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MONDAY

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Four New Vice-Presidents, Etc.—

Richard F. Dooley has been appointed Vice-President in charge of Real Estate, Frank J. Kazda as Vice-President in charge of Purchasing, Cy S. Rossate as Vice-President in charge of Production, and Kenneth D. Turner as Vice-President in charge of Engineering. These men have been associated with the company since its inception in executive capacities.

Other promotions include George E. Driscoll to Secretary, Edgar C. Bauler to Comptroller, Robert M. Jones to Director of Engineering—Electronics Division, and Evans T. Morton to Director of Engineering—Major Appliance Division.—V. 170, p. 1909.

Affiliated Fund, Inc.—Net Assets Up Nearly 50%—

The Fund, in its annual report for the year ended Oct. 31, 1949, shows net assets of $88,914,179, an increase of nearly 50% over the $60,884,211 reported a year earlier. The number of shares of capital stock outstanding increased to 22,906,232 from 14,869,721 while the number of stockholders was 49,451, as compared with 33,422 a year ago.

Net investment income for the year ended Oct. 31, 1949 was $4,753,586, which compares with $2,402,770 for the preceding fiscal year, and $1,010,851 for the year before that. Per share asset value at Oct. 31, 1949 was $3.88, versus $4.09 per share a year earlier, and $3.53 at the end of the first half of the last fiscal year. In explaining the drop in asset value, the report stated "Just after the elections in November a year ago, the market started a decline which lasted until the middle of June. Since then it has advanced rather steadily and at the end of the fiscal year it had recovered nearly all the earlier loss."—V. 169, p. 2745.

Akron Canton & Youngstown RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$333,486	$517,613	$501,224	$433,767
Net from railway	64,570	201,607	197,540	150,699
Net ry. oper. income	27,845	105,988	104,249	74,123
From Jan. 1—				
Gross from railway	3,882,603	4,914,100	4,320,247	3,450,477
Net from railway	948,734	1,875,277	1,400,936	765,337
Net ry. oper. income	426,015	955,841	676,495	317,675

—V. 170, p. 1909.

Alabama Great Southern RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,454,968	$1,566,379	$1,608,419	$1,285,253
Net from railway	342,015	366,102	402,731	172,562
Net ry. oper. income	155,390	179,065	184,513	66,817
From Jan. 1—				
Gross from railway	13,498,634	15,273,138	13,570,225	11,917,534
Net from railway	2,933,093	4,100,404	2,889,219	1,533,697
Net ry. oper. income	1,279,147	2,171,930	1,384,482	416,892

—V. 170, p. 1909.

Alabama Power Co.—Earnings—

Period Ended Oct. 31—	1949—Month—1948		1949—12 Mos.—1948	
Gross revenue	$3,805,938	$3,924,866	$45,411,790	$43,855,719
Net income after taxes	942,814	597,364	12,065,555	9,479,887
Net inc. after fixed chgs.	621,793	328,548	8,622,494	6,109,457
Divs. on pfd. stock	105,000	105,000	1,260,000	1,260,000
Balance for com. stock	516,793	223,548	7,362,494	4,849,457

—V. 170, p. 1693.

Allied Laboratories, Inc.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net profits after charges and taxes	$970,000	$755,000
Earned per share	$3.71	$2.89

During the nine months ended Sept. 30, 1949, net sales increased approximately 20% over the corresponding 1948 period.—V. 170, p. 1909.

Allied Products Corp.—Earnings Lower—

9 Months Ended Sept. 30—	1949	1948
*Net income	$402,114	$641,530
Earnings per common share	$1.61	$2.56

*After reserves and provision for estimated Federal income tax.—V. 170, p. 685.

American Airlines, Inc.—New Official—

W. S. Weismann, Jr., District Sales Manager in Buffalo, N. Y., has been appointed Assistant to the Vice-President in the company's Washington, D. C. administrative offices.—V. 170, p. 2013.

American Arch Co. (Del.)—Dissolution Plan Voted—

The stockholders on Nov. 29 approved a plan for dissolution for this company calling for the distribution of a proportionate interest in American Arch Co., Inc. of New York, a wholly-owned subsidiary. See also V. 170, p. 1909.

American Business Credit Corp.—Sells Substantially All of Accounts Receivable Portfolio—See James Talcott, Inc., below.—V. 166, p. 1677.

American Hair & Felt Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net sales	$8,596,027	$11,874,618
Net profit from operations	297,085	1,393,918
Non-operating income	45,129	150,226
Total income	$342,215	$1,544,145
Non-operating expense	21,365	58,156
Federal income tax	118,211	551,787
Net profit	$202,639	$934,201
Earned per share of common stock	$0.77	$5.31

—V. 170, p. 782.

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American Ice Co.—Extra Common Dividend—

An extra dividend of 10 cents per share has been declared on the common stock, in addition to a dividend of 60 cents per share, both payable Jan. 4 to holders of record Dec. 9, 1949.

On Jan. 4, this year, a distribution of 60 cents per share was made.—V. 170, p. 2125.

American-Marietta Co., Chicago—Files—

The company on Nov. 21 filed a letter of notification with the SEC for 10,000 shares ($2 par) common stock, to be offered at market (about 10¾) through H. M. Byllesby & Co., Chicago. Proceeds will be used to reimburse corporate treasury for expenses in connection with purchase of additional property.—V. 167, p. 1917.

American Optical Co.—Opens New Research Laboratory—

The company's new Stamford (Conn.) research laboratory was opened Nov. 30.—V. 170, p. 101.

American Phenolic Corp.—Earnings—

Period—	3 Mos. End. Sept. 30,'49	—9 Months Ended— Sept. 30,'49	Sept. 30,'48
Net sales	$2,029,012	$7,358,615	$5,172,851
Net profit from operations	137,167	704,118	200,455
Net profit after taxes	*85,220	410,750	118,375
†Earnings per share	$0.21	$1.03	$0.30

*Compares with $55,192, or 14 cents per share, in corresponding period in 1948. †Based on 400,000 shares of stock outstanding.—V. 170, p. 298.

American Power & Light Co.—Weekly Input—

For the week ended Nov. 24, 1949 the System inputs of subsidiaries of this company amounted to 233,865,000 kwh., an increase of 7,195,000 kwh., or 3.17%, over the corresponding week of last year.

Effective Date of Plan Expected in January—

The hearing in the U. S. District Court for the Southern District of New York on the plan, theretofore approved by the SEC for distribution of certain assets of company, for reclassification of its stocks and for settlement of certain claims was held on Nov. 7, 1949. The Court on Nov. 14, 1949, entered an order approving the plan and directing that it be enforced.

It is presently expected that the effective date of the plan will be some date in January, 1950. When the date has been determined, stockholders will be notified thereof.

On and after the effective date certificates for the present $6 preferred, $5 preferred and common stocks of American Power & Light Co. are to be surrendered in exchange for the stocks of subsidiaries which are to be distributed and for the reclassified single class of stock of American Power & Light Co.

No stock certificates can be accepted from stockholders before the effective date.

CONSOLIDATED INCOME ACCOUNT

Period End. Sept. 30— Subsidiaries:	1949—3 Mos.—1948 $	$	1949—12 Mos.—1948 $	$
Operating revenues	44,748,704	45,776,799	190,756,367	177,789,216
Net oper. revs. aft. taxes	11,346,098	10,951,534	46,410,923	43,353,471
Other income (net)	376,335	93,791	668,650	290,694
Gross income	11,722,433	11,045,325	47,079,573	43,644,165
Bal. after inc. deducts.	7,785,796	7,660,266	32,869,672	30,344,750
Transfer to surplus res.	396,106	336,373	365,584	790,914
Pfd. divs. to public	1,163,386	1,293,353	5,044,133	5,173,938
Portion applicable to minority interests	175,630	210,642	937,468	471,586
Net equity of co. in income of subs.	6,050,674	5,819,898	26,522,487	24,408,262
Amer. Power & Light Co.:				
Net equity (as above)	6,050,674	5,819,898	26,522,487	24,406,262
Other income	------	10,665	3,488	10,664
Total	6,050,674	5,830,563	26,525,975	24,418,926
Expenses	147,884	169,077	429,169	449,662
Income taxes	277,475	186,275	770,863	762,830
Balance, surplus	5,625,315	5,475,211	25,325,943	23,206,434

—V. 170, p. 2125.

American Smelting & Refining Co. (& Subs.)—Earns.

9 Months Ended Sept. 30—	1949	1948
†Earnings	*$38,170,569	$41,343,593
Other income (net)	4,439,581	3,629,462
Total profit	$42,610,150	$44,973,055
Deductions	8,669,276	7,536,518
U. S. and foreign taxes in income (estimated)	14,189,878	12,220,651
Net income	$19,750,995	$25,215,885
Net income per common share after pfd. divs.	$6.51	$8.59

*Includes a charge against income of approximately $2,000,000 representing the difference between cost of metals accumulated during the period and their market value at Sept. 30, 1949. This charge against income is not deductible for tax purposes so that the effect on taxes can only be determined when the metals are sold. †Of mines, smelting, refining and manufacturing plants, from sales of metals, by-products and manufactured products, and from treatment of metals of others, before deducting administrative and general expenses, corporate taxes, depreciation, depletion, taxes on income, etc.

Since Sept. 30, 1949 there have been further declines in market quotations. If these metal inventories at Sept. 30 were adjusted to cost or market, whichever lower, at quotations prevailing on Nov. 8, 1949, a further charge to income of approximately $1,500,000 would be required.—V. 170, p. 1798.

American Water Works Co., Inc. (& Subs.)—Earnings

Period End. Sept. 30—	1949—9 Mos.—1948		1949—12 Mos.—1948	
Oper. revs. (subs.)	$19,474,672	$18,396,362	$25,631,124	$24,296,194
Oper. income after exp. and taxes	6,233,547	5,880,645	8,319,525	7,749,721
Combined net income applic. to company's investments in subs.	2,265,676	2,151,818	3,071,670	2,796,664
Income from subs. sold in 1948	------	72,931	272,962	96,528
Total	$2,265,676	$2,224,749	$3,344,632	$2,893,192
Exps., taxes and interest of American Water Works Co., Inc.	606,326	670,077	852,675	890,792
Consol. net income	$1,659,350	$1,554,672	$2,491,957	$2,002,400
Earnings per share on 2,704,472 shs. of com. stock	61.3c	57.4c	92.1c	74.0c

NOTE—Company's investment in a subsidiary, Texarakana Water Corp., was sold as of Aug. 26, 1948. The profit on this sale was determined and reflected in the December 1948 statements of consolidated income. Excluding such profit, earnings per share for the 12 months ended Sept. 30, 1949 were 32 cents.—V. 168, p. 2746.

Anaconda Copper Mining Co.—New President, etc.—

William H. Hoover, Vice-President and General Counsel since 1943, and a director since 1947, has been elected President to succeed the late James R. Hobbins. Mr. Hoover is also a director of several other companies.

Clyde E. Weed, Vice-President in charge of mining operations since 1942, has been elected a director. He is also a director of several Anaconda subsidiaries as well as other companies.—V. 170, p. 2014.

St. Louis Listed and Unlisted Securities

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Angostura-Wuppermann Corp.—Sales at New High—

Sales of Angostura bitters in the month of November, 1949, were the largest for any single month in the 26-month period since Oct., 1947, with but one, lone exception, Arthur B. LaFar, President, has just disclosed.

The one exception occurred in July, 1948, at which time, because of an announcement to the trade of a price advance occasioned by higher costs, sales of Angostura bitters took an extraordinary and abnormal upward spurt.—V. 169, p. 2094.

Ann Arbor RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$644,109	$819,806	$698,534	$370,128
Net from railway	149,372	216,182	167,577	91,681
Net ry. oper. income	61,324	105,094	75,116	48,075
From Jan. 1—				
Gross from railway	6,390,612	7,539,650	6,366,402	4,277,241
Net from railway	1,054,169	1,755,116	1,273,679	537,788
Net ry. oper. income	364,907	824,600	510,330	120,059

—V. 170, p. 1694.

Appalachian Electric Power Co.—Partial Redemption

The company has called for redemption, through operation of the sinking fund, on Jan. 3, 1950, $150,000 par value of its 4.50% cumulative preferred stock at $100 per share plus accrued dividends to the redemption date. Payment will be made at Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 170, p. 686.

Apple Concentrates, Inc., Meadowbrook Orchards, Sterling, Mass.—Stock Offered—Perrin, West & Winslow, Inc., Boston, has offered to a selected clientele 12,500 shares (par $1) capital stock at $10 per share.

Proceeds will be used to buy plant, machinery and equipment, for technical services and other corporate purposes.—V. 170 p. 2014.

Archer-Daniels-Midland Co.—Earnings—

3 Months Ended Sept. 30—	1949	1948
Net profit after all charges and taxes	$2,063,556	$2,627,333
No. of common shares	1,634,748	1,634,748
Earned per share	$1.26	$1.60

—V. 170, p. 1078.

Archer Mills, Inc., Columbus, Ga.—Acquired—

See Wayne Knitting Mills, Inc., below.—V. 163, p. 895.

Atlantic Mutual Insurance Co.—Merger Effective—

The agreement of merger dated Oct. 10, 1949, whereby Atlantic Mutual Indemnity Co., an affiliate, was merged with and into Atlantic Mutual Insurance Co., became effective Nov. 1, 1949.—V. 170, p. 878.

Atlas Tack Corp.—Reports Earnings—

Quarters Ended—	Sept. 30,'49	June 30,'49	Mar. 31,'49
Net sales	$737,141	$821,309	$1,026,943
Net earnings after taxes	19,028	427	2,833
Number of shares outstanding	94,551	94,551	94,551
Net earnings per share	$0.20	$0.004	$0.03

No quarterly comparative figures for 1948 are available. For the nine months ended Sept. 30, 1948, the company reported a net profit of $160,035, or $1.69 a share.

By reporting these earnings, this corporation on Nov. 30 complied with demands of the New York Stock Exchange for publication of a Sept. 30 earnings statement.

The Exchange sent its demands to the company in a letter dated Nov. 21. It warned the company that its stock would be suspended from dealings on Dec. 2 if the earnings statement had not been published before noon on that day.—V. 170, p. 2126.

Baltimore & Ohio RR.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
	$	$	$	$
Railway oper. revenues	21,656,549	36,201,370	300,177,942	335,461,415
Net rev. fr. ry. opers.	1,097,572	7,298,415	53,382,989	65,830,486
Net ry. oper. income	*114,543	4,439,722	23,601,207	37,905,450
Net income after fixed charges	*2,088,125	2,508,422	5,439,403	19,043,131

*Deficit.

Purchase Authorized—

The ICC Nov. 21 authorized the purchase by the company of the properties of the Baltimore & Ohio & Chicago RR. and the Baltimore & Ohio Southwestern RR.

The acquisition by the B & O of joint control, through stock ownership, of the Terminal Railroad Association of St. Louis also was approved and authorized.—V. 170, p. 2126.

Baltimore Transit Co.—Earnings—
(Including Baltimore Coach Co.)

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Revenue miles	3,118,970	3,389,988	20,986,809	30,373,160
Revenue passengers	17,415,188	†20,003,940	162,723,169	†181,899,159
Operating revenues	$1,966,919	$1,849,441	$18,441,270	$16,704,987
Oper. exps. & deprec.	1,729,785	1,894,002	16,486,166	16,279,242
Taxes	166,465	169,483	1,568,077	1,545,875
Operating income	$70,669	*$214,044	$387,027	*$1,120,149
Non-oper. income	3,591	4,114	32,457	37,834
Gross income	$74,260	*$209,931	$419,484	*$1,082,316
Fixed charges	9,780	12,709	95,979	113,784
Int. on series A debs.	47,866	49,292	426,816	446,110
Net income	$16,614	*$271,931	*$103,311	*$1,642,209

*Loss. †Adjusted for children and students.—V. 170, p. 1694.

Bangor & Aroostook RR.—October Earnings Show Loss

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Ry. oper. revenues	$702,473	$1,195,978	$11,085,562	$12,163,165
Net rev. fr. ry. oper.	49,391	369,017	3,268,795	3,966,784
Net ry. oper. income	16,542	222,777	1,651,029	2,192,194
Net after fixed charges	*28,905	180,280	1,183,801	1,748,249

*Deficit.—V. 170, p. 1910.

Barium Steel Corp.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Sales	$27,567,965	$37,188,162
Net profit after charges and taxes	1,107,927	2,057,307
No. of common shares	2,183,716	2,000,819
Earned per common shares	$0.51	$1.02

For the three months ended Sept. 30, 1949, the company reported a net loss of $12,681, compared with a profit of $841,197 for the corresponding quarter of 1948.—V. 170, p. 783.

Belden Manufacturing Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net sales billed	$10,029,209	$14,440,254
Surplus after charges and taxes	275,596	639,456
Shares of capital stock outstanding	320,614	320,614
Earnings per share	$0.85	$1.99

—V. 170, p. 879.

Belding Heminway Co., Inc.—Subsidiary Loan—

The wholly owned real estate subsidiary company created to own the Bedford, Va., weaving plant has made a 15-year loan of $600,000 from an insurance company. This money was paid by it to Belding Heminway Co., Inc. as part payment for funds advanced to build the new addition and buy the additional equipment.

COMPARATIVE STATEMENT OF EARNINGS

9 Months Ended Sept. 30—	1949	1948
Sales, less returns, allowances and discounts	$12,663,401	$15,565,755
Gross profit	281,648	1,826,621
Other income	35,355	49,563
Total income	$317,003	$1,876,184
Other deductions	3,427	51,320
Provision for Federal income taxes	120,000	705,000
Net income	$193,576	$1,119,864
Common dividends	449,570	347,395
No. of common shares	408,700	408,700
Earned per share	$0.47	$2.74

—V. 170, p. 879.

Bendix Home Appliances, Inc.—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	$22,005,672	$40,525,835	$59,707,078
Oper. income after costs and exps.	451,266	5,258,106	12,035,313
Purchase discount, royalties and other income (net)	152,330	286,487	222,731
Profit before Federal income tax	$603,596	$5,544,593	$12,258,044
Provision for Federal income	167,706	1,788,000	5,131,000
Net profit	$435,896	$3,756,593	$7,127,044
Net profit earned per share	$0.41	$3.55	$6.81

—V. 170, p. 299.

Beneficial Industrial Loan Corp.—Special Meeting—

The directors are calling a special meeting of common stockholders to consider amending the corporation's certificate of incorporation. The board has recommended the elimination of the exception which provides that there will be no adjustment of the conversion rates of its outstanding preferred stocks in the case of dividends in common stock up to 10% in any one year, including the dividend in common stock payable Dec. 30, 1949.—V. 170, p. 2126.

Black Hills Power & Light Co. — Offering Oversubscribed—

The company announced Nov. 30 that its offering to common stockholders of 33,730 additional shares of common stock has been oversubscribed, total subscriptions aggregating 101½% of the offering. The offering was made at $15 per share at the rate of one-fifth share for each share held of record Nov. 15, 1949, with the additional right to apply for shares not taken under the preemptive rights. Subscription warrants expired Nov. 29.

The issue was underwrittten by an investment banking group headed by Dillon, Read & Co., Inc., who also acted as dealer manager of a group of soliciting dealers in the exercise of warrants. See also V. 170, p. 2020.

Boston & Maine RR.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Operating revenues	$6,964,525	$8,189,572	$68,277,088	$78,313,635
Net operating rev.	1,415,108	2,092,651	12,489,048	17,408,804
Net ry. oper. income	446,340	867,495	4,030,621	6,467,773
Income after fxd. chgs.	235,910	654,082	1,906,884	4,299,815
Contingent charges	188,733	193,665	1,908,052	1,951,787
Net income	$47,177	$460,417	*$1,168	$2,348,028

*Deficit.—V. 170, p. 1695.

Boston Terminal Co.—Two Roads Approve Plan—

The New York Central RR. and the New York, New Haven & Hartford RR. announced Nov. 30 that they had agreed to make a new 25-year lease for the South Station in Boston, subject to the approval of the ICC and the Federal courts. Under the proposed plan, the claim of the bondholders of the present Boston Terminal Co. would be liquidated and a new terminal company formed.

The proposed plan provides that each holder of a $1,000 mortgage bond of the present Boston Terminal Co. would receive $444 in cash, $250 principal amount of new 3½% bonds, $200 par value of stock in the new company and five shares of common stock of the New Haven.

The proposed lease provides that the two railroads would have the entire management of the South Station property and would agree to pay a rental of $275,000 yearly, plus repairs, maintenance, real estate taxes, insurance and $3,000 additional yearly to cover the corporate administration of the new company.

Upon consummation of the plan the roads would pay to the mortgage trustees, for distribution to bondholders of the Boston Terminal Co., $4,750,000 in cash. This, together with other cash, would provide for the distribution of $444 in cash to the bondholders.

The new company proposes to issue $3,788,750 of 3½% bonds dated Jan. 1, 1950. Out of the net rental the plan provides that $228,000 would be paid annually to be used first for payment of interest and the balance as a sinking fund for the retirement of these bonds by maturity in 1975.

The new company would have capital stock outstanding of 30,310 shares ($100 par). For a period of 90 days after the consummation of the plan the two railroads have agreed to purchase this stock from holders at $50 a share.—V. 170. p. 1390.

Bryant Park Building, Inc., N. Y. City—Calls Bonds—

The corporation has called for redemption on Jan. 1, next, all of its outstanding modified first mortgage leasehold sinking fund gold bonds.

Bonds in the principal amount of $25,000 have not been modified by the modification proposed by the corporation under date of Feb. 18, 1939, and the same became due and payable on July 1, 1945.

Payment of the modified bonds and of the bonds not modified will be made at the Central Hanover Bank & Trust Co., 70 Broadway, New York, N. Y., at the principal amount thereof and accrued interest to Jan. 1, 1950 at the rate provided by said modification.

Burlington Mills Corp.—Five New Vice-Presidents and Director Elected—

Graham H. Anthony, Chairman of the Board of Colt's Manufacturing Co., Hartford, Conn., has been elected a director.

D. L. Gryder, James L. Frink, Robert A. Gilliam, W. Bailey Sellars and John Harden have been elected new Vice-Presidents.

Mr. Anthony also is Chairman of the Board of Veeder-Root, Inc., and a director of the Hartford National Bank & Trust Co., Hartford Electric Light Co., Aetna Insurance Co., Connecticut Mutual Life Insurance Co., Southern New England Telephone Co., and other companies as well as a trustee of the New York Trust Co.

Mr. Gryder was Divisional Manager, Gen. Frink was head of the engineering department, Mr. Gilliam was Divisional Manager of finishing, and Mr. Sellars and Mr. Harden were Assistant Vice-Presidents. —V. 170, p. 1590.

California-Texas Oil Co., Ltd.—Personnel Changes—

William Frederick Bramstedt, Executive Vice-President and a director of this company and of Bahrein Petroleum Co., Ltd., will become President of both firms on Jan. 1, 1950, to succeed William Henderson Pinckard, who will become Chairman of the Board, in turn succeeding Howard M. Herron, who will continue as a director and as Chairman of the Executive Committee.—V. 170, p. 1182.

California Water Service Co.—Earnings—

12 Months Ended Oct. 31—	1949	1948	1947
Operating revenue	$6,013,975	$5,139,661	$4,766,349
Operating income after taxes	1,347,438	1,085,216	1,103,002
Non-operating income	13,220	60,142	19,694
Balance before deductions	$1,360,658	$1,145,358	$1,122,697
Interest and other deductions	522,226	456,454	452,587
Net income	$838,432	$688,904	$670,110
Divideneds on preferred stock	265,725	152,903	152,903
Balance	$572,708	$536,001	$517,207

—V. 170, p. 1799.

Canadian National Lines in New England—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$165,000	$236,000	$193,000	$170,000
Net from railway	*28,636	*6,585	*27,096	*52,505
Net ry. oper. income	*77,511	*60,445	*88,916	*104,665
From Jan. 1—				
Gross from railway	1,720,000	1,987,000	1,804,100	1,756,500
Net from railway	*694,536	*482,075	*394,111	*445,596
Net ry. oper. income	*1,201,397	*1,036,217	*946,967	*1,029,009

*Deficit.—V. 170, p. 1695.

Canadian National Ry. Co.—Calls 5% Bonds—

All of the outstanding 40-year 5% guaranteed bonds due Feb. 1, 1970, have been called for redemption on Feb. 1, 1950, at 105 and interest. Payment will be made at the agency of the Bank of Montreal in New York, N. Y., or at the option of the bearer, or of the registered owner, at the Bank of Montreal in Montreal or Toronto, or at any branch of said bank in Canada (Yukon Territory excepted), or at said Bank in London, England.—V. 170, p. 1595.

Canadian Pacific Ry.—October Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
	$	$	$	$
Gross earnings	33,251,632	34,452,959	300,967,986	290,039,997
Working expenses	28,751,626	28,781,372	287,964,735	278,553,585
Net earnings	4,500,006	5,671,587	13,003,251	11,486,412

—V. 170, p. 1910.

Capital Airlines, Inc.—Debenture Plan Effective—

The company announced Nov. 30 that it had received consents from holders of more than two-thirds of the outstanding Pennsylvania-Central Airlines Corp. 15-year 3½% convertible income debentures. This leaves the company free to modify the indenture in connection with the debentures and to issue new 4s in exchange for the present 3½s. The indenture changes also will permit the company to pledge some of its equipment in order to raise the necessary capital for replacement of aircraft. Company plans to modify present debentures and to apply for listing of the new debentures on the New York Stock Exchange. For full details see V. 170, p. 2021.

Carolina Power & Light Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$2,622,467	$2,339,805	$28,939,766	$25,536,389
Net oper. revs. aft. taxes	564,034	441,837	6,691,120	5,801,330
Other income (net)	6,742	25,497	96,125	64,839
Gross income	$570,776	$467,334	$6,787,245	$5,866,169
Int. & oth. deducts (net)	160,934	154,489	2,100,938	1,808,789
Net income	$409,842	$312,845	$4,686,307	$4,057,380
Dividends applic. to pfd. stock for the period			792,940	780,440
Balance			$3,893,367	$3,276,940

—V. 170, p. 1695.

Central Illinois Light Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—12 Mos.—1948	
Gross revenue	$1,390,336	$1,330,139	$17,729,294	$16,819,576
Net income after taxes	254,535	200,098	3,344,914	3,160,566
Net inc. after fixed chgs.	206,613	177,985	2,926,563	2,809,146
Divs. on pfd. stock	41,800	41,800	501,606	501,606
Balance	$164,813	$136,185	$2,424,957	$2,307,541

—V. 170, p. 2127.

Central-Illinois Securities Corp. — Stockholders' Suit Dismissed—

Judge Richard S. Rodney of the U. S. District Court for the District of Delaware, entered an order on Nov. 23, dismissing a suit which had earlier this year been brought against corporation by a group of preferred stockholders of that company.

The plaintiffs in this action themselves requested the court to dismiss the case on the ground that they were now satisfied that they had no cause of action and have assured themselves that the affairs of the corporation are being well conducted. The court required the plaintiffs to send a letter to all preferred stockholders of the corporation, advising them of their intention of discontinuing the action, and explaining why they found it necessary to drop the suit.—V. 170, p. 1079.

Central Maine Power Co.—Com. Stock Subscriptions—

Of the 69,030 shares of common stock offered to stockholders (other than NEPSCO) for subscription at $16.50 per share, 17,487 shares were taken up by the exercise of warrants and 51,543 shares were purchased by the underwriters headed by Harriman Ripley & Co., Inc., Goldman, Sachs & Co. and Lehman Brothers (see also V. 170, p. 1910).—V. 170, p. 2127.

Central Power & Light Co.—Invites Bids—

The company has set down Dec. 6 as the date for sale of its proposed offering of $5,500,000 in new sinking fund debentures, due 1974. Bids for the issue will be returnable until 11:30 a.m., (CST) on that date at Room 2154, 20 Wacker Drive, Chicago. —V. 170 p. 2127.

Central RR. Co. of New Jersey—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$2,983,417	$3,703,387	$3,278,404	$3,154,154
Net from railway	427,060	518,817	204,254	409,602
Net ry. oper. income	*438,433	*173,497	*568,835	*263,060
From Jan. 1—				
Gross from railway	31,013,154	35,760,152	31,073,910	36,404,614
Net from railway	2,811,592	4,439,264	3,131,665	3,682,740
Net ry. oper. income	*3,910,374	*2,661,618	*3,625,503	*2,003,885

*Deficit.—V. 170, p. 1799.

Central RR. Co. of Pennsylvania—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,388,370	$1,785,840	$1,644,877	$1,485,532
Net from railway	539,692	695,334	555,438	548,239
Net ry. oper. income	907,300	875,182	705,941	670,078
From Jan. 1—				
Gross from railway	14,448,718	17,509,775	14,990,114	3,912,466
Net from railway	5,108,361	6,821,809	5,359,737	1,248,849
Net ry. oper. income	7,179,501	8,758,367	6,618,107	1,875,267

—V. 170, p. 1799.

Central & South West Corp.—Results of Offering—

The corporation announced Nov. 21 that subscriptions on its offering of common stock to stockholders totaled 488,065 shares, leaving 237,502 shares to be purchased by the underwriters. After transactions by the underwriters in the standby position, their unsold position was 81,173 shares. There will be no dealer offering. Blyth & Co., Inc., Smith, Barney & Co., and Harriman Ripley & Co. were joint managers of the underwriting syndicate. For further details, see V. 170, p. 1911.

CONSOLIDATED INCOME ACCOUNT

Period End. Sept. 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$18,347,583	$16,876,456	$65,443,934	$59,963,009
Net oper. inc. after taxes	5,242,873	4,689,608	16,238,241	14,787,755
Other income (net)	42,892	29,674	125,847	82,439
Gross income	$5,285,765	$4,719,282	$16,364,088	$14,870,194
Deducs. from gross inc.	1,578,644	1,390,685	5,715,045	5,288,885
Net income	$3,707,121	$3,328,597	$10,649,043	$9,581,309
Earns. per sh. on 7,259,606 common shares	$0.51	$0.46	$1.47	$1.32

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EARNINGS OF COMPANY ONLY

12 Months Ended Sept. 30—	1949	1948
Dividend income on com. stock of subs. consol.	$5,702,413	$5,966,259
Other income	14,062	5,097
Total	$5,716,475	$5,971,356
Expenses and taxes	560,217	510,462
Interest on notes payable	106,875	112,250
Net income	$5,049,383	$5,348,644

—V. 170, p. 1911.

Century Electric Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	$8,998,218	$15,936,857	$16,097,169
Operating profit	773,498	2,857,504	3,970,285
Other income	60,864	63,358	42,151
Total income	$839,362	$2,920,862	$4,012,436
Net profit after taxes	87,843	1,221,282	1,926,851
Capital shares outstanding	539,315	528,328	499,655
Earnings per share	$0.16	$2.31	$3.86

—V. 170, p. 687.

Certain-teed Products Corp.—Calls Debentures—

The corporation has called for redemption its outstanding $3,100,000 3½% sinking fund debentures, due Feb. 1, 1960. Rawson G. Lizars, Chairman, said the redemption will leave the company without funded debt for the first time since 1928. The capital structure will then consist of 15,500 shares of 4½% preference stock and 1,621,729 common shares.

CONSOLIDATED INCOME ACCOUNT

9 Months Ended Sept. 30—	1949	1948
Net sales	$31,658,903	$38,923,305
Profit on contract processing	255,179	236,786
Total	$31,914,083	$39,160,091
Operating profit after costs, depletion, etc.	$5,714,742	$7,846,215
Net of other income and deductions	*Dr*6,355	*Cr*289,897
Total	$5,708,386	$8,136,113
Interest on sinking fund debentures	82,031	87,937
Prov. for U. S. and Canadian inc. taxes (est.)	2,271,435	3,205,136
Net income	$3,354,919	$4,843,039
Earnings per share of common stock	$2.03	$2.95

—V. 170, p. 979.

Charleston & Western Carolina Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$310,892	$412,012	$376,198	$315,919
Net from railway	38,236	55,112	19,608	38,479
Net ry. oper. income	21,050	22,907	*9,371	21,062
From Jan. 1—				
Gross from railway	3,715,344	4,244,993	3,751,215	3,103,095
Net from railway	378,970	784,727	563,045	134,597
Net ry. oper. income	67,249	359,255	221,895	*91,183

*Deficit.—V. 170, p. 1799.

Chesapeake & Ohio Ry.—Action Deferred on Common Dividend—To Consider Payment in February—

The directors on Nov. 29 adopted a new policy on common dividend payment dates and put off until February action on the common dividend for the first quarter of 1950. The directors decided that common dividends will hereafter be paid during the year in which they are earned and declared. Payments in the future will be made during March, June, September and December, instead of the first days of January, April, July and October as heretofore.

Accordingly, consideration of the first quarter dividend for 1950 was deferred until the February meeting of the board. The last quarterly dividend was 75 cents per share on the common stock, declared Aug. 16 and paid Oct. 1 to holders of record Sept. 7. Other quarterly payments this year were 75 cents per share on Jan. 3, April 1 and July 1 to holders of record Dec. 7, 1948, and March 11 and June 7, 1949, respectively. The 75 cents ordinarily due for action at this time would have been payable in January next year. The $3 per share paid in common dividends this year, the company said, is substantially more than the road will earn in 1949.

May Issue Equipment Issue—

The company is reported planning the sale about Dec. 15 of $6,750,000 equipment trust certificates.—V. 170, p. 2127.

Chicago Great Western Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$3,106,029	$3,553,132	$3,128,302	$2,531,427
Net from railway	397,599	1,025,511	893,968	613,525
Net ry. oper. income	310,857	361,347	382,266	427,531
From Jan. 1—				
Gross from railway	26,737,511	29,445,579	25,415,903	22,113,373
Net from railway	6,279,572	8,082,341	5,077,417	2,755,706
Net ry. oper. income	2,023,685	3,088,809	1,757,505	206,965

—V. 170, p. 2022.

Chicago & Illinois Midland Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$171,176	$975,132	$730,515	$707,059
Net from railway	*174,901	466,279	278,983	230,609
Net ry. oper. income	*119,535	276,418	168,296	125,746
From Jan. 1—				
Gross from railway	6,089,451	8,023,441	6,594,704	5,121,123
Net from railway	1,534,496	3,319,532	2,258,756	1,238,490
Net ry. oper. income	748,103	1,926,899	1,257,812	640,454

*Deficit.—V. 170, p. 1800.

Chicago Indianapolis & Louisville Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,509,160	$1,734,225	$1,533,411	$1,243,211
Net from railway	435,259	284,692	458,879	263,958
Net ry. oper. income	277,071	109,051	238,797	72,734
From Jan. 1—				
Gross from railway	14,808,806	15,853,742	12,588,810	9,221,250
Net from railway	2,482,518	3,285,408	1,937,595	977,691
Net ry. oper. income	910,798	1,497,619	24,230	*429,507

*Deficit.—V. 170, p. 1911.

Chicago Rock Island & Pacific Ry.—Refunding Plan—

The stockholders will be asked on Dec. 22 to approve execution of a new consolidated mortgage. Approval will enable the management to proceed with its plan to ask for competitive bidding on a flotation of roughly $55,000,000 of new consolidated mortgage bonds the proceeds of which, with some $4,500,000 in cash, will be used to call on April 1, $33,740,000 of 4½% convertible income bonds, due Jan. 1, 2019, and to refund also an issue of new series B five-year first mortgage 3¼% bonds now pledged as collateral for a short-term bank note. The proceeds of the bank loan are to be used to redeem on Jan. 1, $25,760,000 of first mortgage series A 4s, due Jan. 1, 1994.—V. 170, p. 2127.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

October—	1949	1948	1947	1946
Gross from railway	$2,979,369	$3,143,431	$2,890,276	$2,544,058
Net from railway	753,911	749,505	627,769	462,593
Net ry. oper. income	456,565	417,942	249,042	442,430
From Jan. 1—				
Gross from railway	26,183,678	28,299,935	25,587,673	22,393,959
Net from railway	3,273,000	4,674,796	4,146,268	2,383,719
Net ry. oper. income	367,321	1,275,472	988,859	*187,737

*Deficit.—V. 170, p. 1800.

Chicago & Western Indiana RR.—Partial Redemption

The company has called for redemption on March 1, next, at 100 and interest, $456,000 of its first and refunding mortgage 4¼% sinking fund bonds, series D, due Sept. 1, 1962. Payment will be made at the Bankers Trust Co., trustee, 16 Wall Street, New York, N. Y.—V. 169, p. 2416.

Chilean Nitrate & Iodine Sales Corp. (Corporacion de Ventas de Salitre y Yodo de Chile)—Partial Redemption

There have been called for redemption on Dec. 31, next, at par and interest, £197,400 of 5% sterling income debentures.

The drawn debentures will be redeemed in sterling at the office of J. Henry Schroder & Co., 145 Leadenhall St., London, E. C. 3, England, or at the option of the holder in dollars at the office of J. Henry Schroder Banking Corp., 57 Broadway, New York, N. Y., or in florins at the Nederlandsche Handel Maatschappij, N. V., Amsterdam, Holland, or in Swiss francs at the office of Credit Suisse, Zurich, Switzerland, or in French francs at the Banque de Paris et des Pays-Bas, Paris, France, in each case at the buying rate of each of the above mentioned buying agents for sight exchange on London current on the date of presentation of the called debentures.—V. 170, p. 1695.

Cincinnati Gas & Electric Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.	—*1948	1949—12Mos.	—*1948
Gross revenues	$12,642,895	$11,811,485	$58,409,260	$52,591,614
Net after taxes	1,911,283	1,528,322	10,638,489	8,601,634
Other income	46,991	40,404	174,845	49,968
Gross income	$1,958,274	$1,568,726	$10,813,334	$8,651,602
Net inc. after fixed chgs.	1,585,735	1,217,032	9,284,163	7,484,186
Pfd. div. requirements	270,000	270,000	1,080,000	1,080,000
Balance	$1,315,735	$947,032	$8,204,163	$6,404,186

*Restated to include earnings previously reserved from gas and electric revenue from within the City of Cincinnati.—V. 170, p. 2127.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

October—	1949	1948	1947	1946
Gross from railway	$2,917,979	$3,377,866	$3,147,909	$2,649,620
Net from railway	932,855	1,048,573	1,068,175	899,513
Net ry. oper. income	470,885	612,893	607,088	456,481
From Jan. 1—				
Gross from railway	30,295,577	33,363,542	28,519,295	24,572,828
Net from railway	9,738,934	11,514,466	9,112,691	5,793,241
Net ry. oper. income	5,228,592	6,862,555	5,052,939	3,131,062

—V. 170, p. 1911.

Cincinnati Street Ry. Co.—Earnings—

Period End. Oct. 31—	1949—Month	—1948	1949—10 Mos.	—1948
Revenue passengers	9,158,742	10,478,239	91,009,633	103,615,738
Balance to surplus	$5,370	$31,568	$338,590	$281,662

—V. 170, p. 1696.

Cincinnati Union Terminal Co.—Partial Redemption—

There will be redeemed on Feb. 1, next, $46,000 of first mortgage 3⅜% bonds, series E, due Feb. 1, 1960 at 110 and interest, and $124,000 of first mortgage 2¾% bonds, series G, due Aug. 1, 1974 at 102 and interest. Payment will be made out of monies in the sinking fund at the office of J. P. Morgan & Co., Incorporated, sinking fund trustee, 23 Wall St., New York, N. Y.—V. 165, p. 2924.

Cit-Con Oil Corp.—To Dedicate New Plant—

Completion of the world's most modern solvent refined lubricating oil refinery was announced on Nov. 30 by W. Alton Jones, President of the Cities Service Co. and Chairman of the board of the Cit-Con Oil Corp., and L. F. McCollum, President of Continental Oil Co.

This refinery will be dedicated on Dec. 8, 1949, at Lake Charles, La. It is a $42,000,000 plant, built and operated by the Cit-Con Oil Corp., which firm is a joint enterprise of the Cities Service Co., which owns 65%, and the Continental Oil Co., which owns 35%.

The new refinery was designed and built to produce superior quality motor oils to meet the greater strains placed on lubricants by the higher operating temperatures and greater bearing loads of today's engines.

The plant spreads over a 367-acre tract, 12 miles southwest of Lake Charles.

Two of its processing units are the largest of their type ever built. These are the furfural and the Duo-Sol solvent refining units.

Cit-Con's design production capacity is 6,000 barrels of lubricating oil base stocks daily, or 2,100,000 barrels a year, plus an annual output of 70,000,000 pounds of fully refined paraffin wax of the quality used by the food packaging industry.

The five base stocks produced by the refinery may be blended into hundreds of combinations to meet specific requirements for automotive and industrial lubricating oils.—V. 168, p. 2224.

Clarostat Manufacturing Co.—Filing—

On Nov. 23 a leter of notification was filed with the SEC for 7,380 shares ($1 par) common stock, to be sold for Frank Mucher, 1102 E. 31st Street, Brooklyn, N. Y., at market (about $2.50 each), through C. B. Richard & Co., New York.—V. 168, p. 2681.

Cleveland Electric Illuminating Co.—Earnings—

(Including Subsidiary)

12 Mos. End. Sept. 30—	1949	1948	1947	1946
Total oper. revenues	$60,476,187	$59,697,134	$50,426,509	$43,843,244
Net after taxes	9,663,354	9,289,114	7,995,471	8,594,271
Gross income	10,008,642	9,638,546	8,291,331	8,824,850
Total deductions	1,141,547	1,570,458	1,426,199	1,490,123
Balance, surplus	$8,867,094	$8,068,088	$8,865,132	$7,334,726
Earns. per com. share	$2.77	$2.98	$2.46	$2.66

—V. 170, p. 979.

Cochran Foil Co., Inc.—To Call Preferred Stock—

The company on Dec. 31 will redeem approximately $63,600 worth of 5% cumulative preferred stock, par $25, at $25.50 per share, plus accrued dividends. The shares to be redeemed will be decided by lot on Dec. 15. This would reduce to approximately $191,000 the amount of preferred stock remaining outstanding.—V. 170, p. 395.

Columbia Pictures, Inc.—Quarterly Earnings Up—

Harry Cohn, President, on Nov. 23 said in part:

"Tentative figures for the first quarter ended Sept. 30, 1949, indicate that gross earnings are expected to be approximately $500,000 before taxes. On this basis, after payment of taxes and preferred dividends, net earnings will be approximately 40 cents per share earned on the common stock. These figures compare with a net loss of $23,000 for the corresponding quarter of last year.

"While the December quarter is still incomplete, the present volume of business and rate of earnings indicate that this quarter should compare favorably with the September quarter just finished.

"Our financial condition continues strong and our net current position is the best in the history of the company. Net current assets as of June 30 were in excess of $32,000,000 and our bank loan has been reduced from $7,200,000 to $6,000,000."

The stockholders on Nov. 23 approved the proposed employment contracts with A. Schneider and N. B. Spingold and also reelected Messrs. Price, Waterhouse & Co. as the independent public accountants and auditors.—V. 170, p. 1492.

Columbia Gas System, Inc.—Advance to Subsidiary—

The SEC Oct. 28 announced the issuance of an order authorizing company to loan $850,000 to its subsidiary, Home Gas Co. (Pittsburgh) on the latter's 3¼% instalment notes, the funds to be used by Home Gas for construction.

The Commission also authorized a recapitalization of Home Gas, involving an increase in its authorized common from 100,000 shares (no par) to 240,000 shares ($25 par) and the exchange of its outstanding 100,000 shares of common for 160,000 shares of the new $25 par common.

CONSOLIDATED STATEMENT OF EARNINGS

Period End. Sept. 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
	$	$	$	$
Subsidiairy companies:				
Gross revs. & other inc.	20,513,542	20,967,343	120,588,504	116,967,450
Gross inc. after taxes	223,181	1,248,252	17,791,587	19,072,096
Misc. income credits	73,663	119,121	463,875	*Dr*371,062
Bal. applic. to corp.	296,844	1,129,131	18,255,462	18,701,094
Total exps., etc., Columbia Gas System, Inc.	1,606,394	1,381,600	6,251,845	5,353,238
Consol. net income	*1,309,550	*252,469	12,003,617	13,347,856
Earned per com. share	Nil	Nil	$0.88	$1.09

*Deficit.—V. 170, p. 2022.

Columbus & Greenville Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$183,618	$190,415	$173,401	$146,426
Net from railway	52,360	13,636	53,877	*433
Net ry. oper. income	17,750	1,822	43,195	*12,238
From Jan. 1—				
Gross from railway	1,629,896	1,643,091	1,388,661	1,403,177
Net from railway	269,018	239,461	4,182	158,292
Net ry. oper. income	108,623	129,639	*96,980	23,571

*Deficit.—V. 170, p. 1696.

Commercial Credit Co.—Possible Financing—

Another major piece of corporate financing appearing on the horizon but as yet not definitely scheduled is the reported $25,000,000 new capital transaction to be undertaken by this company. The pending offering, it is stated, will involve additional senior equity

Common Dividend Increased—Also Declares Special—

The directors on Nov. 23 placed the common stock on an annual dividend basis of $4 per share by declaring a quarterly dividend of $1 per share. They also felt that the current earnings and future outlook of the company fully justified the payment of $4 per share on the common stock during 1949, and, therefore, declared a special dividend of 30 cents per share for the first three quarters. Both payments will be made on Dec. 31, 1949 to common stockholders of record Dec. 6, 1949. Previously, the company paid 90 cents per share each quarter.—V. 170, p. 1800.

Commercial Solvents Corp.—To Increase Production—

Antibiotic production facilities are to be increased by this corporation, it was revealed last week with the announcement that a new plant is to be constructed at Terre Haute, Indiana.

The new unit, to cost an estimated $670,000, will consist of a fermentation and filtration unit with all necessary equipment for large-scale antibiotic production. It will be located near the company's penicillin plant.

While the new plant will provide for an increase in production of the company's newest antibiotic, bacitracin, facilities will be provided for other antibiotic fermentations with which the company is working.—V. 170, p. 1800.

Commonwealth Edison Co.—Plans Debenture Issue—

The company plans another issue of long-term debentures as the next step in the financing of its construction program, Charles Y. Freeman, Chairman, announced Nov. 30.

It is anticipated that the amount of the issue will approximate $50,000,000. Although the interest rate will, as usual, be determined by competitive bidding, the sinking fund provisions, maturity date and other terms are expected to be similar to those of the issues sold last April. These were 3s maturing April 1, 1999, with a sinking fund sufficient to provide for retirement of the entire issue by maturity.

Mr. Freeman said that if market conditions continue favorable the company intends about the middle of December to file the necessary registration statement with the SEC and to make the necessary application to Illinois Commerce Commission for authority to issue the debentures.

Weekly Output Shows 3% Increase—

Electricity output of Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended Nov. 26, showed a 3.0% increase over the corresponding week a year ago. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with 1948:

Week Ended—	1949	1948	% Change
November 26	236,982,000	230,009,000	+3.0
November 19	247,778,000	243,189,000	+1.9
November 12	222,797,000	240,200,000	—7.2
November 5	223,703,000	237,201,000	—5.7

CONSOLIDATED STATEMENT OF EARNINGS

Period End. Sept. 30—	1949—9 Mos.—1948		1949—12 Mos.—1948	
	$	$	$	$
Operating revenues	184,397,800	175,001,881	247,508,199	232,672,439
Net oper. income after charges and taxes	28,901,558	24,403,049	36,799,294	31,635,805
Other income	702,446	745,465	1,502,548	1,590,522
Gross income	29,604,004	25,148,514	38,301,842	33,226,327
Int. & oth. deducts. (net)	7,715,823	7,013,241	10,329,671	9,472,161
Consol. net income	21,888,181	18,135,273	27,972,171	23,754,166

—V. 170, p. 2022.

Community Public Service Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$2,029,129	$1,968,654	$7,290,383	$6,706,420
Profit after taxes and operating expenses	464,018	411,221	1,165,057	949,045
Net from mdse. & other miscell. operations	35,658	72,641	124,871	239,857
Bal. avail. for int., etc.	$499,676	$483,863	$1,289,928	$1,188,901
Int. & debt disc't & exp.	97,476	77,532	361,926	297,142
Net income	$402,199	$406,331	$928,002	$891,759
Dividends on com. stock	114,318	114,318	457,272	457,969

—V. 170, p. 980.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Nov. 30 announced that local distribution of electricity for the week ended Nov. 27, 1949, amounted to 214,200,000 kwh., compared with 200,300,000 kwh. for the corresponding week of last year, an increase of 6.9%.

Local distribution of gas in the same week amounted to 1,505,200,000 cubic feet, compared with 1,223,000,000 cubic feet in the same week of the preceding year, an increase of 23.1%.—V. 170, p. 2128.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Consolidated Gas Electric Light & Power Co. of Balt.—Rate Increases Made Permanent—

The Maryland P. S. Commission issued an order on Nov. 29, 1949, making permanent certain temporary increases in electric, gas and steam rates which the Commission had previously approved for this company effective with May, 1949 meter readings. The Commission stated that in its opinion, the permanent rates just approved will produce a rate of return between 5½% and 6%.—V. 170, p. 2128.

Consolidated Natural Gas Co. (& Subs.)—Earnings—

Period Ended Sept. 30—	1949—9 Mos.—	—1948	—12 Mos.—
	$	$	$
Operating revenues	79,061,694	75,864,672	106,430,733
Net operating revenues after taxes	9,900,431	10,337,752	12,294,280
Other income	114,137	203,111	125,354
Gross income	10,014,568	10,540,863	12,419,634
Net income after charges	9,329,914	10,102,311	11,493,317
Net income per share (3,274,031 shs.)	$2.85	$3.09	$3.51

—V. 170, p. 1382.

Consumers Cooperative Association, Kansas City, Mo.—Registers With SEC—

The Association on Nov. 29 filed a registration statement with the SEC covering $2,000,000 3½% five-year certificates of indebtedness and $3,000,000 of 4½% 10-year certificates of indebtedness, to be sold to members without underwriting. Proceeds will be used for corporate purposes, including financing of inventories and paying operating expenses.—V. 166, p. 1680.

Consumers Power Co.—Earnings—

Period End. Oct. 31—	1949—Month—	—1948	1949—12 Mos.—	—1948
Gross revenue	$7,589,809	$7,122,571	$91,706,492	$85,557,227
Net income after taxes	1,321,417	1,278,636	18,780,975	17,980,037
Net inc. after charges	1,002,306	988,529	14,901,333	14,139,748
Divs. on pref. stock	280,754	280,754	3,369,192	2,766,526
Balance	$721,552	$707,775	$11,532,142	$11,373,222

Plans Sale of Common Shares—

The company has applied to the Michigan P. S. Commission for authority to issue and sell "on the most favorable terms to the company it deems obtainable" 454,457 shares of common stock.

Present holders of common stock would be given the opportunity to subscribe for the new issue at the rate of one share for each ten shares already held. Employees of Consumers Power Co. and its subsidiary, Michigan Gas Storage Co., would be allowed to subscribe for limited amounts of the stock.

Proceeds of the stock sale would be used to finance the company's construction, maintenance and improvements programs and for the discharge or refunding of present obligations. In its petition the company says it has expended $32,700,000 for capital expenditures during the first ten months of 1949 and proposes to expend about $44,000,000 for similar purposes during the 14 months which began last Nov. 1.—V. 170, p. 2023.

Continental-Diamond Fibre Co.—Partial Redemption

The company has called for redemption on Dec. 31, next, at 103 and interest, $100,000 of 15-year 4% convertible debentures due March 1, 1960. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York, N. Y.

Until the close of business on Jan. 3, 1950, the called debentures may be converted into common stock at the conversion price of $14 per share.—V. 170, p. 2023.

Cooper-Bessemer Corp.—To Call 5,000 Preference Shares—Authorizes Large Expenditure for Improvements—Shipments Reported Higher—

The directors on Nov. 29 authorized the retirement of 5,000 shares of prior preference stock at $55 per share, plus an amount equivalent to accrued dividends to the redemption date, Jan. 23, 1950. The redemption will be made by lot from stock of record Dec. 19, 1949.

The directors also authorized the expenditure of $1,000,000 for further modernization of the company's foundries and machine shops in Mount Vernon, Ohio, and Grove City, Pa.

Fourth quarter shipments were reported at a higher level than for any previous quarter this year, with inquiries and orders assuring continued high production next year.—V. 170, p. 2023.

Creameries of America, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	—1948	1949—9 Mos.—	—1948
Net sales	$10,651,021	$10,711,389	$29,806,617	$29,200,692
Gross profit	630,001	503,185	1,466,311	1,097,724
Other income	27,882	131,707	106,626	218,727
Total income	$657,883	$634,892	$1,572,937	$1,316,451
Profit bef. taxes on inc.	568,324	573,902	1,346,252	1,121,680
Net income after taxes and minority intrest	344,941	335,254	809,088	667,303
Earns. per common sh.	$0.53	$0.52	$1.24	$1.03

—V. 170, p. 900.

Curtiss-Wright Corp.—Unit to Sell Plant—

The plant of L. G. S. Spring Clutch Corp., a division, because of its merger with the Cleveland division, will be sold Dec. 14 at auction through Robert A. and Herbert I. Segal, auctioneers. The machinery will be sold separately from real estate which consists, in part, of 15 acres of land and a plant containing 143,000 square feet.—V. 170, p. 592.

Dallas Power & Light Co.—Earnings—

Period End. Sept. 30—	1949—Month—	—1948	1949—12 Mos.—	—1948
Operating revenues	$1,480,364	$1,323,761	$14,900,229	$13,510,204
Net oper. revenues after expenses and taxes	409,406	345,719	3,544,464	3,414,505
Other income	2,795	1,499	24,842	11,028
Gross income	$412,201	$347,218	$3,569,306	$3,425,533
Net inc. after int. chgs.	326,246	280,416	2,671,150	2,713,738
Transf'd to surp. reserve	118,960	108,904	365,584	790,914
Balance	$207,286	$171,512	$2,305,566	$1,922,824
Preferred stock div. requirements for period			334,935	334,935

—V. 170, p. 1292.

Dansker Realty & Securities Corp., Brooklyn, N. Y.—Files With SEC

The company on Nov. 21 filed a letter of notification with the SEC for 300,000 shares of common stock (par 35c) to be offered at $1 per share. Underwriter, George J. Martin & Co., New York. Proceeds will be used for working capital, etc.

Deep Rock Oil Corp.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Sales	$27,941,000	$30,824,000
Net earnings	966,000	2,439,000
Net earnings per share	$2.42	$6.11

—V. 170, p. 785.

Delaware & Hudson RR. Corp.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$4,175,816	$5,500,706	$4,995,837	$4,529,403
Net from railway	1,049,201	1,529,247	1,366,468	1,083,322
Net ry. oper. income	555,356	825,708	690,362	821,657
From Jan. 1—				
Gross from railway	41,670,904	50,263,107	43,920,267	36,665,585
Net from railway	6,906,052	11,831,286	10,399,627	5,667,634
Net ry. oper. income	3,121,665	6,237,816	5,007,402	3,444,296

—V. 170, p. 1697.

Delaware Lackawanna & Western RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$6,395,469	$8,113,596	$7,382,435	$6,650,377
Net from railway	1,495,506	2,336,129	1,570,557	1,446,382
Net ry. oper. income	740,910	1,236,302	755,044	836,550
From Jan. 1—				
Gross from railway	67,226,386	76,509,553	66,667,732	57,023,573
Net from railway	12,239,968	13,560,109	14,172,897	8,174,473
Net ry. oper. income	5,513,166	9,178,597	6,710,435	3,416,849

—V. 170, p. 1697.

Delaware Power & Light Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—Month—	—1948	1949—12 Mos.—	—1948
Operating revenues	$14,153,507	$13,078,652	$18,857,648	$17,165,165
Net oper. rev., after exp. and taxes	2,851,375	2,199,136	3,744,448	2,748,108
Other income	90,620	224,885	101,219	301,694
Gross income	$2,941,995	$2,424,021	$3,845,667	$3,049,802
Income deductions	653,834	655,312	822,404	747,999
Net income	$2,288,161	$1,768,709	$3,023,263	$2,301,803
Pfd. divs.	312,250	258,750	398,500	345,000
Bal. for com. stock	$1,975,911	$1,509,959	$2,624,763	$1,956,803
Com. shares outstdg.	1,395,120	1,162,600	1,395,120	1,162,600
Earned per share	$1.42	$1.30	$1.88	$1.68

*Restated for comparative purposes.—V. 170, p. 689.

Denver & Rio Grande Western RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$5,472,178	$7,094,050	$5,870,075	$5,560,108
Net from railway	1,533,604	2,409,486	1,979,102	1,511,958
Net ry. oper. income	847,766	1,317,326	1,236,091	1,020,683
From Jan. 1—				
Gross from railway	54,912,423	56,719,356	47,745,803	45,855,538
Net from railway	12,602,168	16,811,203	11,468,054	7,342,724
Net ry. oper. income	6,783,516	10,474,622	6,629,491	4,001,628

Sale of Bonds Approved—

The ICC Nov. 17 authorized the company to issue not exceeding $1,000,000 first mortgage bonds, Series A, due Jan. 1, 1993; the bonds to be sold at not less than 90, and the proceeds used to reimburse its treasury to that extent for moneys paid in redeeming $1,500,000 of Denver & Salt Lake Ry. Series A 4% first-mortgage bonds, due Jan. 1, 1950.

The bonds which it is proposed actually to issue at this time are part of $2,123,900 of Series A bonds held in the company's treasury for future financing.

The bonds will be sold for cash but will not be offered for sale through competitive bidding, since amounts of $1,000,000 or less are exempt from this requirement.—V. 170, p. 1913.

Denver Tramway Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948
Operating revenue	$5,532,640	$5,413,712
Net operating income	*8,518	77,694
Other income	750	747
Total income	*$7,768	$78,441
Interest on funded and unfunded debt	43,593	15,651
Net income	*$51,362	$62,790

*Deficit.

NOTE—Net income for nine months of 1948 was cancelled due to December, 1948, adjustments for depreciation. Net deficit for nine months of 1949 is before any provision for obsolescence for 1949 to be determined later. Therefore no provision for Federal and State income taxes required.—V. 170, p. 882.

Detroit & Cleveland Navigation Co.—To Call for Tenders on 100,000 Common Shares—

The company plans to call for tenders on 100,000 shares of its common stock and will pay up to $10 a share, according to George J. Kolowich, President.

There are 495,000 shares outstanding at present. The date for the retirement is to be announced later.

Mr. Kolowich said neither he nor his family would tender any of their 160,000 shares.

The company's expansion into the package freight business was also revealed by Mr. Kolowich.

"There was a rumor that I intended to liquidate the company after purchasing 75,000 shares of stock in 1947," Mr. Kolowich said. "Nothing is further from my mind at present. Business on the Great Lakes is as great as it ever was."—V. 169, p. 1665.

Detroit Edison Co.—Secondary Offering—Blyth & Co. offered in a secondary distribution Nov. 23, 10,000 shares of capital stock (par $20) at $22⅛ per share, with a concession of 30 cents a share to dealers.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended Oct. 31—	1949	1948	1947
	$	$	$
Gross earns. from util. operations	133,125,469	116,963,412	103,465,841
Balance, inc. from utility operations	18,791,499	15,217,796	14,958,334
Other income	28,521	338,612	181,937
Gross corporate income	18,820,020	15,556,408	15,140,270
Deductions from income	5,724,614	5,388,620	4,685,872
Net income	13,095,407	10,167,788	10,454,398
Cash divs. paid or declared	8,396,251	8,395,261	8,013,952
Balance	4,699,156	1,772,527	2,440,446
Earn. per sh. based on 6,997,430 shs.	$1.87	$1.45	$1.49

—V. 170, p. 2023.

Detroit Steel Corp.—Acquisition, Etc., Ratified—

The stockholders on Nov. 28 increased the authorized capital stock from 1,000,000 shares to 2,000,000 shares and approved the agreement with Portsmouth Steel Corp. dated Oct. 11, 1949.

Pursuant to said agreement, Detroit Steel Corp. will on Jan. 3, 1950 issue approximately 300,000 shares of stock to Portsmouth in payment for the land, buildings and equipment of the latter and in partial payment for the capital stock of its wholly-owned subsidiaries. In addition, Detroit will pay an estimated $6,000,000 for inventories and miscellaneous assets.—V. 170, p. 1913.

Detroit Toledo & Ironton RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,126,991	$1,451,824	$1,124,831	$1,000,777
Net from railway	339,436	728,378	466,454	411,425
Net ry. oper. income	190,989	461,550	268,214	255,106
From Jan. 1—				
Gross from railway	12,647,590	12,971,511	10,819,641	8,163,259
Net from railway	4,598,289	5,361,730	4,582,809	2,649,686
Net ry. oper. income	2,361,148	2,988,844	2,486,917	1,474,267

—V. 170, p. 1697.

Dividend Shares, Inc.—Net Assets Rise—

The company had total net assets of $70,002,974 on Oct. 31, 1949, compared with $63,118,181 a year earlier, according to its 18th annual report mailed to approximately 48,000 stockholders. Net asset value per share was $1.45 at the end of the 1948 fiscal year and $1.48 on Oct. 31, 1948. Shares outstanding increased to 48,173,040 on Oct. 31, 1949 from 42,620,940 a year earlier. In part reflecting the increase in capital, net cash income rose to $3,258,145 for the 1949 fiscal year from $2,544,170 during the previous fiscal year. Unrealized appreciation on investment holdings amounted to $7,308,826 on Oct. 31, last.

During the 1949 fiscal year the company made distributions totaling nine cents per share, the same rate as paid during 1948. Of 1949 payments, 7.35 cents was derived from net cash income compared with 6.20 cents per share in 1948, an increase of more than 18%. The 1949 distributions from net cash income were the largest in the company's history, the report stated.—V. 170, p. 1801.

Douglas Aircraft Co., Inc.—Completing Contract—

This corporation has completed the first of its giant C-124 Globemaster II transports at its Long Beach, Calif., plant, officials said.

The four-engine, heavy-duty cargo plane which carries up to 50,000 pounds of pay load, will be the largest transport aircraft in military service, corporation officials said. Its gross weight of 175,000 pounds is nearly 2½ times that of the C-54 Skymaster. The Air Force has ordered 29 of the planes from fiscal year 1949 funds.—V. 170, p. 203.

East Coast Electric Co.—Plan Approved—

The stockholders at a special meeting on Nov. 29 approved the ratification of the reorganization agreement and plan with Virginia Electric & Power Co. (hereafter called Vepco), whereby the corporation will transfer its property and business to Vepco in exchange for shares of common stock of Vepco and the assumption by Vepco of liabilities of the corporation; and authorized and consented to the dissolution of the corporation. Briefly the plan also provides that the stockholders will receive one share of Virginia Electric & Power Co. (Vepco) common stock (which is listed on the New York Stock Exchange) for each share of East Coast common stock owned plus a cash liquidating dividend estimated to be in excess of $1.25 per share. It provides that employees of East Coast will be taken into the Vepco system. J. G. Holtzclaw, President of Vepco, has stated that subject to the approval of the State Corporation Commission of Virginia, the electric rates to residential and commercial users will be reduced.

Woodcock, Hess & Co., Inc., of Philadelphia, and Scott, Horner & Mason, Inc., of Lynchburg, Va., who were recent underwriters of the common stock of East Coast, have endorsed the plan as advantageous to the East Coast stockholders.—V. 170, p. 1801.

Eastern Corp.—Private Loan—Proceeds to Purchase Control of Royal Lace Paper Works, Inc.—The company has placed privately with the Prudential Insurance Co. of America a 15-year loan in connection with the acquisition of Royal Lace Paper Works, Inc. The First Boston Corp. arranged the financing.

The Eastern Corp., manufacturers of business paper, has acquired control of Royal Lace Paper Works, Inc., Brooklyn. The latter manufactures and distributes lace paper doilies and shelf paper. No changes in the manufacturing or sales policies of Royal Lace are contemplated, it is said.

CONSOLIDATED INCOME ACCOUNT

[Including Canadian Subsidiary]

Period—	9 Mos. End. Sept. 30 1949	1948	12 Mos. End. Sept. 30, '49
Net sales	$8,589,101	$13,214,012	$11,829,226
Loss from operations	57,855	*2,565,394	141,557
Other income (net)	15,337	58,163	63,202
Total loss	$42,518	*$2,623,557	$78,365
Interest on debt	23,776	29,408	32,171
Prov. for Federal taxes on income	Cr49,000	962,000	Cr87,000
Net loss	$17,294	*$1,632,149	$23,536
Dividends on common stock	85,437	256,310	170,874

*Net profit.—V. 170, p. 981.

Ekco Products Co.—Littman President of Unit—

Benson Littman has been elected President of National Glaco Co., a new subsidiary. Mr. Littman, Vice-President in charge of the Ekco baking division since 1946, has been with the company for 30 years.—V. 170, p. 2128.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings—

Period End. Sept. 30—	1949—Month—	—1948	1949—12 Mos.—	—1948
Operating revenues	$2,025,361	$1,832,446	$26,781,507	$18,707,334
Bal. aft. oper. exps., etc.	376,895	786,401	8,661,401	6,582,828
Other income	45,795	158	303,276	61,678
Gross income before Federal income tax	$422,690	$786,560	$8,964,678	$8,644,505
Income deductions	250,783	102,923	2,581,038	1,075,719
Federal income tax	424	204,149	1,712,046	2,471,220
Net income	$171,483	$479,488	$4,671,594	$5,097,566
Div. requirements for preferred stock	47,634	34,479	426,905	409,761
Balance for comon	$123,849	$445,009	$4,244,689	$4,687,805

—V. 170, p. 1596.

Electric Bond & Share Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	—1948	1949—12 Mos.—	—1948
Interest received	$522,500	$522,500	$2,082,500	$2,085,000
Dividends received	92,706	407,563	1,262,928	2,294,111
Other income	375	438	1,583	1,750
Total	$615,581	$930,501	$3,347,011	$4,380,861
Expenses	320,211	362,533	2,095,923	3,162,471
Interest	75,000	105,000	306,917	429,632
Net income	$245,211	$527,533	$1,789,006	$2,732,839

—V. 170, p. 2128.

Elgin Joliet & Eastern Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,216,195	$4,084,982	$3,566,510	$2,744,784
Net from railway	*79,756	1,637,396	1,349,219	924,674
Net ry. oper. income	*2,170	676,224	582,281	359,071
From Jan. 1—				
Gross from railway	35,949,426	38,288,033	31,831,123	21,555,989
Net from railway	12,262,062	15,328,435	11,617,292	4,123,801
Net ry. oper. income	5,080,123	6,573,111	4,587,301	893,974

*Deficit.—V. 170, p. 1697.

F. A. R. Liquidating Corp.—Meeting Again Adjourned

The special and annual stockholders' meetings, scheduled for Nov. 21, have again been adjourned, this time until Dec. 5.—V. 170, p. 1943.

Fajardo Sugar Co. (& Subs.)—Earnings—

Years Ended July 31—	1949	1948	1947	1946
*Net income—				
Incl. The Association	$893,270	$1,241,993	†$3,107,802	‡$47,333
Excl. The Association	897,768	1,160,110	1,220,650	179,855
Dividends paid	*4,456,726	1,462,612	406,281	487,537
Divs. (per share)	*$13.76	$4.50	$1.25	$1.50

*Includes $9.51 per share or $3,080,194 paid in complete liquidation of the Association. †Includes profit of $1,221,790 on sale of properties to Land Authority of Puerto Rico. ‡Loss.—V. 169, p. 108.

First National Stores Inc.—Earnings—

Period—	13 Weeks Ended Oct. 1, '49	14 Weeks Ended Oct. 2, '48
Net profit before Federal taxes	$2,694,740	$2,547,906
Net profit after Federal taxes	1,670,879	1,580,902
Common shares outstdg. (excl. treasury stock)	818,569	818,569
Per share on common stock	$2.04	$1.93

—V. 170, p. 982.

Florida Power Corp.—Rights to Subscribe—

The corporation has been authorized by the FPC to issue 242,000 shares of $7.50 par common stock.

Holders of common stock of record Nov. 30, 1949 are given to subscribe on or before Dec. 21, for 242,000 shares of common stock, ($7.50 par) at $16.85 per share, to the extent of one share for each 5 shares held. In addition stockholders who would be entitled to subscribe to a fractional share shall be afforded the right to purchase

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the next full share, and holders shall be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. The issue has been underwritten by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane.—V. 170, p. 1801.

Ford Motor Co., Detroit—Corporate Structure of Foreign Associated Interests to Be Simplified—

The corporate structure of the European and Middle Eastern Ford assembly and manufacturing companies will be simplified, according to a proposed plan announced simultaneously in London on Nov. 25 by Ford Motor Co., Ltd. and in New York by Ford International.

The interest of the parent Ford Motor Co., Detroit, in the European and Middle Eastern companies has heretofore been represented for the most part by its stock interest in the English company, which in turn owns all of the stock of the Ford Investment Co., Ltd., Guernsey, the holding company for various European and Middle Eastern Ford interests.

The plan announced Nov. 25, which requires court approval in England and the approval of the stockholders of the English Ford company, provides that the parent company in Detroit will buy the Guernsey company's stock-holdings in the European Ford companies, paying £4,236,800 for these shares. The purchase price was based on an independent valuation made at the joint request of the English Ford company and the Ford Motor Co. (U. S. A.).

The sale will involve stock in six companies assembling Ford vehicles in The Netherlands, Belgium, Spain, Italy, Denmark and Egypt, and also will involve stock in the Ford manufacturing plants in Germany and France, in which Ford Motor Co. (U. S. A.) already owns directly a substantial portion of the outstanding stock. The Danish and Spanish companies also own stock in assembly companies operating in Sweden and Portugal respectively, and the Swedish company owns stock in a Ford assembly company operating in Finland.

The minority stockholders of the Ford Motor Co., Ltd., who own 41% of the outstanding stock, will receive as a stock dividend new 4½% redeemable preference shares of their company at the rate of 16s worth for every £1 of English Ford ordinary shares now held.—V. 170, p. 2024.

Ford Motor Co., Ltd. (England)—Minority Stockholders to Receive Stock Distribution—

See Ford Motor Co., Detroit, above.—V. 158, p. 86.

Fort Worth & Denver City Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,446,861	$1,500,653	$1,284,437	$1,118,504
Net from railway	497,560	445,814	281,777	278,435
Net ry. oper. income	228,123	246,392	119,695	171,051
From Jan. 1—				
Gross from railway	12,930,196	13,440,304	12,095,128	9,991,749
Net from railway	3,523,361	3,659,413	3,574,756	1,620,981
Net ry. oper. income	1,663,776	1,835,557	1,745,906	731,021

—V. 170, p. 1698.

General American Investors Co., Inc. — To Declare Final Dividend on Dec. 13—

The directors will declare the final dividend for 1949 on the common stock on Dec. 13, 1949, payable on Dec. 24, 1949, to holders of record on Dec. 19.

The dividend may be declared in a fixed sum, the amount per share to be determined by the number of shares outstanding at the close of business on Dec. 19 (the record date).

Payments of 10 cents per share were made in each of the first three quarters of 1949 and 1948. On Dec. 24, last year, a final distribution of $1.53 was made.—V. 170, p. 1394.

General American Transportation Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, 4,500 shares of its $4.25 cumulative preferred stock, series A, no par value, at the sinking fund redemption price of $100 per share, plus accrued dividends. Payment will be made on or after Dec. 30, 1949 at the Manufacturers Trust Co., 55 Broad Street, New York, N. Y.—V. 170, p. 105.

General Plywood Corp.—Dividend Deferred—

The directors, it was announced on Nov. 30, have decided to defer action on the quarterly dividend due Dec. 1, 1949, on the 5% cumulative convertible preferred stock, par $20. Quarterly distributions of 25 cents per share each had been made up to and including Sept. 1, 1949.—V. 170, p. 1294.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Nov. 25, 1949 amounted to 107,081,083 kwh., an increase of 2,067,369 kwh., or 2%, over the corresponding week of last year.—V. 170, p. 2132.

General Time Corp.—Earnings—

Period—	16 Weeks Ended Oct. 8, '49	17 Weeks Ended Oct. 9, '48
Net sales	$8,864,608	$10,305,802
Net operating income	937,180	1,375,123
Other income (net)	24,363	69,120
Total income	$961,543	$1,444,248
Prov. for Federal and Canadian income taxes	373,205	573,086
Foreign exchange adjustment	136,642	------
Net income	$451,696	$871,162
Earned per common share	$1.07	$2.42

The total consolidated net income for the fiscal year up to Oct. 8, 1949 (40 weeks) is $1,726,979, before the foreign exchange adjustment, and $1,590,337 after such adjustment; and for the fiscal year 1948 to Oct. 9, 1948 (41 weeks) was $2,462,263.—V. 170, p. 594.

Georgia & Florida RR.—October Earnings—
(Including Statesboro Northern Ry.)

Period End. Oct. 31—	1949—Month	—1948	1949—10 Mos.	—1948
Ry. oper. revenues	$205,641	$244,795	$2,351,796	$2,360,972
Net ry. fr. ry. oper.	*9,958	9,957	21,734	215,120
Ry. oper. income	*25,403	*4,639	*137,153	72,563
Surplus applic. to int.	*36,696	*19,089	*274,326	*55,910

*Deficit.—V. 170, p. 2129.

Georgia Power Co.—Earnings—

Period End. Oct. 31—	1949—Month	—1948	1949—12 Mos.	—1948
Gross revenue	$6,038,004	$5,505,064	$69,321,935	$64,385,603
Net income after taxes	1,281,676	708,977	13,649,226	10,113,301
Net inc. after charges	938,066	441,932	9,477,170	6,443,362
Divs. on pref. stock	223,005	223,005	2,676,064	2,676,064
Balance	$715,061	$218,927	$6,801,106	$3,767,298

Sells Transportation System—

The Georgia P. S. Commission Nov. 15 granted the company permission to sell its transportation system at Augusta to the newly formed Augusta Coach Co.

Georgia Power Co. was also authorized to issue $8,500,000 worth of common stock to its parent company, the Southern Co., to help make possible broad expansion of power facilities in this state.—V. 170, p. 1698.

Georgia Southern & Florida Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$550,051	$568,624	$494,665	$465,671
Net from railway	138,695	130,946	95,942	70,204
Net ry. oper. income	26,448	19,862	15,425	13,457
From Jan. 1—				
Gross from railway	5,914,237	5,966,856	5,040,142	4,591,620
Net from railway	1,683,912	1,507,217	1,080,205	761,627
Net ry. oper. income	404,357	394,465	258,754	171,833

—V. 170, p. 2024.

Gerity-Michigan Corp.—Earnings—

Quarter End. Sept. 30—	1949	1948	1947	1946
Sales	$3,556,859	$3,159,022	$3,233,307	$2,667,564
*Net earnings	115,350	182,639	283,967	96,475
Earnings per share	$0.15	$0.23	$0.37	$0.13

*After taxes and all other charges.

NOTE—James Gerity, Jr., President, announced that since the start of the new fiscal year (July 1), inventories had been decreased by $410,620 and that the company's cash position was the best in its history.—V. 170, p. 1294.

Gillette Safety Razor Co.—New Listing—

The common stock and the $5 dividend convertible preference stock were admitted to the list of the San Francisco Stock Exchange at the opening of business on Nov. 17, 1949.—V. 170, p. 1024.

Globe-Union, Inc.—Proposed Stock Distribution—

Subject to stockholder approval at a meeting set for Dec. 14, the $5 par common stock will be split up on the basis of two shares for one, the New York Curb Exchange has been informed. The split-up will be effected by the distribution on Dec. 20 of one additional common share for each share held of record Dec. 14.

While the stock will not be quoted ex-distribution until further notice, all certificates for the common delivered after Dec. 14 must be accompanied by due bills for the distribution, the Exchange announced.—V. 170, p. 2132.

(B. F.) Goodrich Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948
	$	$
Net sales (disc'ts, transp. & excise tax deducted)	283,393,796	309,422,823
*Est. income after Fed. & foreign income taxes	15,451,690	21,586,027
Reserve for increased replacem't cost of facilities	3,000,000	3,000,000
Reserve for possible inventory price declines, foreign losses and other contingencies	------	2,000,000
Balance of income	12,451,690	16,586,027
Per share of common stock	$8.34	$11.50

*A loss in 1949 of $663,000 resulting from devaluation of foreign currencies was charged to reserve previously appropriated for that purpose.

NOTE—Seven of the company's plants, employing approximately two-thirds of its production workers, were not in operation during five weeks of the third quarter due to a strike which ended Sept. 30.

Unit's Officials Promoted—

William E. Ireland has been appointed Vice-President of Sales, and Bernard M. Costello, Vice-President of Manufacturing of International B. F. Goodrich Co., W. C. Gulick, President, announced on Nov. 30.

Mr. Ireland had been Merchandise Manager of International BFG, the foreign trade division of B. F. Goodrich Co., and Mr. Costello previously had spent 11 years as Vice-President and Factory Manager of B. F. Goodrich Rubber Co. of Canada, Ltd., Kitchener, Ont.—V. 170, p. 2132.

Gotham Hosiery Co., Inc. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	$8,557,761	$11,383,063	$9,181,369
Net profit before income taxes	545,677	2,271,756	1,925,433
U. S. and Canadian income taxes	222,399	863,642	757,341
Net profit	$323,278	$1,408,114	$1,168,092
Earnings per common share	$0.80	$3.51	$2.91

—V. 170, p. 983.

(W. R.) Grace & Co.—Stock Sold—Blyth & Co., Inc., Dec. 2 announced the sale of 4,400 shares of common stock (no par). The issue does not represent new financing.

[The sale of the stock (comprising two blocks) was made at $100-$102 per share.]—V. 170, p. 2129.

Great Northern Ry.—Bids on Equipment Issue—

The company has invited bids, to be received at its office Room 905, 2 Wall Street, New York, before noon (EST) Dec. 6, for the purchase of $10,350,000 equipment trust certificates to mature in 30 equal semi-annual installments beginning on June 1, 1950, and ending on Dec. 1, 1964.—170, p. 1602.

Green Bay & Western RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$338,007	$348,956	$275,110	$263,589
Net from railway	97,078	83,664	54,127	77,458
Net ry. oper. income	37,845	28,746	10,727	42,254
From Jan. 1—				
Gross from railway	2,967,467	3,077,489	2,574,516	2,245,151
Net from railway	506,730	684,790	518,061	430,452
Net ry. oper. income	93,801	189,726	92,993	98,173

—V. 170, p. 1802.

Greyhound Corp.—Financing—

The ICC has given the corporation permission to guarantee the issuance of $6,000,000 of promissory notes and $6,000,000 of first mortgage sinking fund bonds to be issued by the Greyhound Building Corp. of Chicago. These securities are being issued to finance construction of a new motor bus terminal and office building in Chicago.—V. 170, p. 1698.

Gulf Insurance Co., Dallas, Texas—Files With SEC—

The company on Nov. 15 filed a letter of notification with the SEC for 140,000 certificates of right (one for each share of stock outstanding), which can be exchanged for a new issue of common stock at the rate of 14 rights for one share. This common stock will have a $10 par value and will be sold to present stockholders at $30 each without underwriting. Proceeds will increase capital and surplus funds.—V. 168, p. 2542.

Gulf Mobile & Ohio RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$6,451,508	$7,220,591	$6,873,977	$5,561,326
Net from railway	1,712,669	2,191,358	1,842,673	1,167,601
Net ry. oper. income	695,215	1,002,257	663,609	388,680
From Jan. 1—				
Gross from railway	60,663,599	67,248,304	60,501,330	52,992,611
Net from railway	14,433,139	17,920,701	15,200,569	6,544,797
Net ry. oper. income	5,859,204	7,779,773	5,799,971	*628,701

*Deficit.—V. 170, p. 1698.

Gulf States Utilities Co.—Bonds Offered—An underwriting group headed by Stone & Webster Securities Corp. offered to the public Nov. 30 a new issue of $10,000,000 first mortgage bonds 2¾% series due Dec. 1, 1979. The bonds were priced at 102.58 and accrued interest to yield 2.625% to maturity. Other members of the group, which was awarded the issue at competitive bidding Nov. 29, are Blyth & Co., Inc.; The First Boston Corp. and Harriman Ripley & Co., Inc.

The issue was awarded on a bid of 102.1499. Other bids received for the issue as 2¾s were: White, Weld & Co., 102.1399; Merrill Lynch, Pierce, Fenner & Beane, 102.014; Halsey, Stuart & Co. Inc., 102.011; Salomon Bros. & Hutzler and Union Securities Corp. (jointly), 101.96; Lehman Bros., 101.723; Kuhn, Loeb & Co. and A. C. Allyn & Co., Inc. (jointly), 101.72; Carl M. Loeb, Rhoades & Co. and Lee Higginson Corp. (jointly), 101.72.

PURPOSE—The net proceeds will be used by the company for its general corporate purposes, including the payment of its present short-term notes in the aggregate amount of $3,500,000 and the financing of a portion of its 1949 construction requirements.

CONSTRUCTION PROGRAM—At present the company is operating old and low efficiency plants having an aggregate capacity of 22,050 kilowatts and has agreements for purchased power, principally emergency or surplus power subject to availability, amounting to 97,294 kilowatts. Company has not been able to maintain an adequate ratio of generating capacity to maximum load and the proposed construction program is designed to improve this ratio as rapidly as possible in the interest of dependability of service and economy of operation and thus eliminate the use of purchased power except through mutually advantageous interconnections.

The construction program includes the installation of new generating capacity in each of company's three principal power plants as follows: Neches Station at Beaumont, Texas, one 40,000-kw. unit which was placed in service in April, 1949, and a 60,000-kw. unit in February, 1951; Louisiana Station at Baton Rouge, La., one 40,000-kw. unit in January, 1950, and one 40,000-kw. unit in November, 1950; Riverside Station at Lake Charles, La., one 40,000-kw. unit in April, 1950. Upon completion of these installations the total modern economical generating capacity will be 442,500 kilowatts name plate rating. In addition to boiler capacity for each new generating unit, a new 500,000 lbs. per hour steam boiler was placed in service during June, 1949, in the Louisiana Station. Also under construction are new or increased capacity transmission and distribution lines, substations and equipment to meet the requirements of the rapid load growth, including a 138,000-volt line extending from Baton Rouge, La., to Navasota, Texas, a distance of approximately 330 miles. The section from Baton Rouge to Beaumont, Texas, was placed in service early in July, 1949, and the section from Beaumont to Dayton, Texas, was placed in service in the latter part of July, 1949. The remainder, approximately 50 miles in length, from Dayton to Navasota, Texas, is scheduled for completion in June, 1950.

The construction program for the years 1949 to 1952, inclusive, is estimated to require approximately $82,800,000. The estimate is subject to many uncertain factors including cost fluctuations and the availability of labor and materials. Company estimates that, based upon the present level of earnings and costs and current expectations as to the probable progress of the contemplated construction program, the portion of such construction expenditures which will be financed through the issuance of additional securities may aggregate $43,000,000 before the end of 1952, including the sale of these new bonds. The nature, time and extent of the additional financing will be determined in the light of the circumstances and conditions existing at the times of the sales of the securities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds (issuable in series)	*$200,000,000	
2⅝% series due 1976	28,000,000	†$27,000,000
3% series due 1978	12,000,000	12,000,000
2¾% series due 1979	10,000,000	10,000,000
3% debentures due Jan. 1, 1969	15,000,000	15,000,000
Bank notes 1¾%	‡2,000,000	1,300,000
Preferred stock (issuable in series):		
$4.40 div. pfd. stk., cumul. ($100 par)	120,000 shs.	120,000 shs.
$4.40 dividend preferred stock, 1949 series, cumulative ($100 par)	60,000 shs.	60,000 shs.
$4.50 div. pfd. stk., cumul. ($100 par)	50,000 shs.	50,000 shs.
Common stock (no par)	5,000,000 shs.	2,431,299 shs.

*Authorized by the indenture of mortgage dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

†Excludes $1,000,000 held in company's treasury.

‡Amount originally borrowed. Balance of principal is payable in semi-annual instalments aggregating $100,000 on each Dec. 1 and June 1, ending June 1, 1956.

UNDERWRITERS—The names of the several underwriters and the principal amounts of new bonds underwritten by them are as follows:

Stone & Webster Securities Corp.	$2,500,000
Blyth & Co., Inc.	2,500,000
The First Boston Corp.	2,500,000
Harriman Ripley & Co., Inc.	2,500,000

—V. 170, p. 2205.

Handmacher-Vogel, Inc., New York—Registers With SEC—

The company, manufacturer of women's suits, Nov. 28 filed a registration statement with the SEC seeking registration of 150,000 shares of common stock ($1 par). Only 50,000 shares are being registered for sale by the company, the balance to be offered for sale by selling stockholders. The public offering price is to be supplied by amendment. No underwriting is involved, the stock to be offered with the aid of the selling stockholders and company officers and employees.

Of the proceeds to the company from the sale of the 50,000 shares, approximately $315,000 is to be used to redeem the 3,000 shares of outstanding 5% cumulative preferred stock ($100 par) at 105. The balance will be used in making leasehold improvements in and generally furnishing new offices and selling and designing space which the company has recently agreed to lease.

The selling stockholders are Alvin Handmacher, President (New York), (selling 55,000 shares of 250,000 shares held); Irving H. Vogel, Treasurer (Philadelphia), (selling 22,500 of 129,500 shares held); and Frances R. Vogel (his wife), (selling 22,500 of 128,500 shares held).

Hercules Powder Co., Inc.—Earnings Lower—$1.25 Dividend—

In announcing a year-end dividend of $1.25 per share on the common stock, the company said that its earnings for 1949 are lower than last year, but the strong financial position and lower capital needs permit the payment of a larger percentage of earnings in dividends. This brought total dividends for the year on the common stock to $2.60 per share against $2.25 per share in 1948.—V. 170, p. 1802.

Hershey Chocolate Corp.—Initial Distributions, etc.—

Initial distributions of 52.9 cents per share on the 4¼% cumulative preferred A stock and of 55.8 cents per share on the 4½% cumulative preferred B stock have been declared, both payable Feb. 15 to holders of record Jan. 25, 1950.

An extra dividend of 75 cents per share has been declared on the common stock, payable Dec. 21 to holders of record Dec. 12, bringing total payments on this issue to $2.25 in 1949, as against $2 paid in 1948.

The City Bank Farmers Trust Co., New York, N. Y., has been appointed transfer agent and The Guaranty Trust Co., New York, as registrar for series A 4¼% cumulative preferred stock ($50 par value) and series B 4½% cumulative preferred stock ($50 par value).—V. 170, p. 2130.

Idaho Power Co.—Earnings Higher—Financing—

Earnings for 1949 are expected to exceed company's original estimate of $2.67 per common share, on the basis of results for the first nine months. Operating revenues in the first nine months of 1949 were 14.2% larger than in like 1948 period.

The company's postwar expansion program, which has resulted in the installation of four generating stations to date and has added 91,300 kilowatts to its generating capacity, is largely completed. Compared with $23,000,000 spent for new construction in 1949, company expects to need only $6,500,000 for its 1950 construction requirements. Permanent financing for the construction will be provided from the private sale this month of $12,000,000 of first mortgage 30-year bonds and $4,000,000 of new money expected to be raised next year through the sale of 4% preferred stock in its service area. The major remaining item on its construction program is the 75,000 kilowatt hydro-electric plant at the Bliss station, to be completed in March, 1950, which will provide for an adequate margin of capacity for expected growth through 1952. ("Wall Street Journal").—V. 170, p. 2025.

Illinois Central RR.—October Earnings—

Period End. Oct. 31—	1949—Month	—1948	1949—10 Mos.	—1948
	$	$	$	$
Railway oper. revenues	22,342,227	24,549,036	209,759,128	221,626,439
Net rev. from ry. opers.	6,432,613	6,355,715	45,390,963	53,990,105
Net ry. oper. income	2,969,961	2,974,169	19,752,494	24,439,052
Net after fixed charges	2,255,770	2,261,591	12,368,004	17,101,495

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Changes in Personnel—

A. L. Church, who has been with this company since 1912, has been elected Secretary, and A. B. Huttig, who started with the company in 1918, as Treasurer, succeeding R. E. Connolly, who remains as Vice-President. The changes become effective Jan. 1, 1950.—V. 170, p. 2130.

Illinois Commercial Telephone Co.—Rates Increased—

This company, a subsidiary of General Telephone Corp., has been granted rate increases which will add an estimated $408,000 to the company's annual revenues. Most of the new rates will become effective on Dec. 11.—V. 168, p. 1462.

Illinois Terminal RR.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Railway oper. revenues	$963,990	$1,315,057	$9,844,116	$11,143,138
Net rev. fr. ry. opers.	238,029	483,215	2,271,362	3,534,807
Net ry. oper. income	124,619	223,290	1,088,232	1,697,876
Net after fixed charges	73,981	177,934	624,924	1,238,769

—V. 170, p. 1699.

Imperial Oil Ltd.—To Borrow $50,000,000—

The company, according to Toronto press dispatches of Nov. 24, will borrow $50,000,000 to refund its outstanding debentures and provide additional working capital.

The new financing will comprise $40,000,000 of 3% sinking fund debentures maturing Dec. 15, 1969, and $10,000,000 of 2½% serial debentures maturing from 1952 to 1959.

The securities are being offered in Canada only and will be available through a large group of investment dealers headed by Dominion Securities Corp. and A. E. Ames & Co.—V. 170, p. 2025.

Incorporated Investors—Earnings—

3 Months Ended Sept. 30—	1949	1948	1947
Income from cash dividends	$908,485	$960,186	$821,493
Expenses and general taxes	7,868	7,426	6,420
Management fees	81,864	83,516	83,459
*Net income	$818,753	$869,244	$731,613
Dividends	796,358	775,055	759,882

*Before net profit realized on sale of securities of $101,514 in 1948 and $158,803 in 1947 and net loss of $7,110 in 1949 period.

NOTE—No provision has been made for Federal income tax or on realized or unrealized gains since the company has elected to be a "regulated investment company."—V. 170, p. 787.

Indemnity Insurance Co. of North America—Increases Capital—100% Stock Dividend—

The stockholders on Nov. 25 approved the recommendations made by the board of directors on Sept. 20, that the capital of the company be doubled, were approved. Subsequently on the same day the directors declared a 100% stock dividend payable Dec. 2 to stockholders of record on Nov. 28. The sum of $2,500,000 will be transferred from earned surplus to capital account, thus bringing the authorized and outstanding capital to $5,000,000, represented by 50,000 shares of the par value of $100 each.

The company's original capital in 1920 was $1,000,000, increased in 1938 by a 150% stock dividend, to the present figure of $2,500,000. At that time the company's assets were some $29,796,000, and its surplus $6,249,000. On Sept. 30, 1949, the company's assets stood at $98,857,000 and it had a fixed surplus of $12,500,000 and also a reserve for general contingencies of $13,702,000, or total surplus funds, aside from capital, of approximately $26,202,000.—V. 170, p. 305.

Industria Electrica de Mexico, S. A., Mexico City—Registers Preferred With SEC—

The company on Nov. 29 filed a registration statement with the SEC covering 250,000 shares of 6% cumulative convertable preferred stock, 100 pesos par value ($11.5607). This stock is to be offered at 100 pesos per share to holders of company's common and special stock at rate of five shares for each 12 shares held, either of common or special or a combination of both. Proceeds will be used to reduce outstanding short-term indebtedness.

Insurance Co. of North America—Increase in Capital and Employee Stock Purchase Plan Approved—

The stockholders on Nov. 25 approved two proposals recommended by the board of directors; to increase the authorized capital stock from $15,000,000 to $30,000,000, and to adopt a stock purchase plan under which eligible employees can acquire North America stock at 20% less than the market price.

Subsequent to the stockholders' meeting, the directors voted a 20% stock dividend, equal to one new share of capital stock for each five shares held. The issuance of 300,000 shares, par $10, will be accompanied by the transfer of $3,000,000 from earned surplus to capital, thus bringing the outstanding capital stock to $18,000,000 at the end of the year. The directors are authorized to issue additional capital stock at such time or times as the board shall determine.

The stock dividend will be payable Dec. 31, 1949, to stockholders of record Dec. 1, 1949.

The full shares comprising the stock dividend will participate in the cash dividend of $2 per share, which is comprised of the regular semi-annual dividend of $1.50 a share plus an extra dividend of 50 cents, which it is expected will be declared by the board at its December meeting, payable Feb. 1, 1950.

N. W. Ayer & Son, Inc., Is Advertising Counsel—

The company announced on Nov. 28 the appointment of N. W. Ayer & Son, Inc., as its advertising counsel.—V. 170, p. 1191.

Investment Company of America—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Total income	$203,483	$195,869	$185,689
Expenses	44,404	43,976	43,959
General taxes	711	757	644
*Net income	$158,368	$151,136	$141,085
†Cash dividends	158,368	151,136	141,085
Common shares outstanding	241,116	212,089	205,130
*‡Earnings per common share	$0.69	$0.71	$0.69

*Before net realized gain on sale of securities of $176,279 in 1949, $144,358 in 1948 and $97,185 in 1947. †Excludes $13,753 in 1949, $7,311 in 1948 and $10,310 in 1947 paid from securities profits. ‡On average number of common shares outstanding (228,451 in 1949 and 211,243 in 1948 period).

150% Stock Dividend—

The directors on Nov. 21 voted to split the outstanding common stock on a 2½-for-1 basis to be paid Dec. 8, 1949 to shareholders of record Nov. 28, 1949.

Authorization of the split-up has been in the legal form of a 150% stock dividend.—V. 170, p. 2130.

Iowa Public Service Co. (Ia.)—Registrar—

The Chase National Bank of the City of New York has been appointed registrar of the common stock, par $5, and the 3.75% cumulative preferred stock, par $100. The Manufacturers Trust Co., New York, is transfer agent.—V. 170, p. 2025.

Iron Ore Co. of Canada—To Finance New Development

A group of American steel companies have taken an option to participate with Canadian interests in the development of Quebec and Labrador iron ore, according to Jules R. Timmins, President of the Labrador Mining & Exploration Co., Ltd., and of Hollinger North Shore Exploration Co., Ltd. The latter two firms have been conducting the exploratory work for the past few years.

A new Canadian company, Hollinger-Hanna, Ltd., will manage the operations, and an American company, the Iron Ore Co. of Canada, in which the steel companies will participate with the Canadian interests, will finance the undertaking.

Mr. Timmins stated that the Iron Ore Co. of Canada has been given the right to lease a large part of the iron ore reserves in the concessions, but that the Canadian companies were retaining ample reserves to supply the requirements of the steel business of Canada, as well as to anticipate the exportation of iron ore to England and other European countries in the future.

The participants in the venture include Labrador Mining & Exploration Co., Ltd., Hollinger North Shore Exploration Co., Ltd., and Hollinger Consolidated Gold Mines, Ltd., from Canada, and Republic Steel Corp., Armco Steel Corp., National Steel Corp., Wheeling Steel Corp., The Youngstown Sheet & Tube Co., and the Hanna Coal & Ore Corp. from the United States.

When asked about future plans, Mr. Timmins replied that a great deal of additional exploratory, development and engineering work is yet to be done, and while it is proceeding as rapidly as possible, it will be at least another year or two before any start can be made on construction.

"The plan contemplates," said Mr. Timmins, "the construction of 360 miles of railroad from the mines to Seven Islands on the St. Lawrence River, terminal and port facilities at Seven Islands, the development of the mining properties, electrical power development, and building the communities required for the eventual production and transportation of 10,000,000 tons of iron ore a year.

While no accurate estimates of the cost of the project are available, the size of the undertaking is such that from $150,000,000 to $200,000,000 may be required, Mr. Timmins said.

Kansas Oklahoma & Gulf Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$289,752	$545,860	$410,310	$333,101
Net from railway	80,754	284,815	139,927	123,687
Net ry. oper. income	17,123	126,794	55,276	59,943
From Jan. 1—				
Gross from railway	4,229,558	4,794,531	4,072,048	3,103,945
Net from railway	1,708,458	2,235,023	1,806,832	1,241,650
Net ry. oper. income	668,887	897,247	807,671	562,611

—V. 170, p. 1701.

Kentucky Water Service Co., Inc.—Files—

The company on Nov. 21 filed a letter of notification with the SEC for 1,000 shares ($25 par) 6% cumulative preferred stock to be offered at $27.50. Underwriters are Bankers Bond Co. and Smart & Wagner, Louisville, Ky. Proceeds will be used to extend water system at Middlesboro, Ky.—V. 167, p. 253.

Lawrence (Mass.) Gas & Electric Co. — Registers $2,750,000 With SEC—

The company Dec. 1 filed with the SEC a registration statement covering $2,750,000 series A bonds, to be offered for sale at competitive bidding. Proceeds would be used to pay off $1,000,000 of bank notes to redeem, at the call price of 102¼%, of $1,500,000 of first mortgage bonds, series A, 3⅛%, due July 1, 1968, and to reimburse the corporate treasury for prior construction expenditures.—V. 166, p. 1356.

Lawyers Title Insurance Corp., Richmond, Va.—Files

The compay on Nov. 21 filed a letter of notification with the SEC for 10,000 shares ($10 par) common stock, to be offered at par without underwriting. Proceeds will be used for general funds.—V. 170, p. 1915.

(R. G.) LeTourneau, Inc.—Reports Profit—

	8 Mos End Aug 31, '49	12 Mos End Dec 31, '48
Sales	$13,754,903	$19,014,591
Profit after charges and Federal income taxes	810,152	*2,747,822

*Revised figure showing loss after making certain adjustments.

NOTE—Net working capital at Aug. 31, 1949 was $12,137,203.—V. 170, p. 984.

Lehigh & New England RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$772,826	$908,835	$824,125	$646,498
Net from railway	382,286	440,223	373,354	249,703
Net ry. oper. income	213,570	254,158	205,652	144,498
From Jan. 1—				
Gross from railway	6,338,337	7,611,741	6,137,291	5,540,267
Net from railway	2,226,476	2,948,949	2,214,529	1,676,513
Net ry. oper. income	1,363,406	1,728,127	1,259,411	989,636

—V. 170, p. 1701.

Lehigh Valley Transit Co.—Payment of Securities—

Pursuant to the order of the U. S. District Court for the Eastern District of Pennsylvania and the provisions of the amended plan of National Power & Light Co. for rearrangement of capital structure of Lehigh Valley Transit Co. Transit has heretofore deposited with Lehigh Valley Trust Co., exchange agent; (a) cash for payment to the holders, other than National, of the 5% preferred stock of Transit on the basis of $90 a share for each share of such presently outstanding preferred stock; (b) shares of new common stock, of a stated value of $2 per share, for delivery to the holders other than National, of the old common stock of Transit, of a par value of $50 per share on the basis of one share of new common stock for each share of old common stock; and (c) cash for payment to the holders of the refunding and improvement mortgage 5% bonds of Transit at principal amount, plus accrued and unpaid interest to the bond consummation date provided for in its amended plan of Dec. 13, 1948.

The above court order provides that upon the expiration of 6 years following Dec. 23, 1948, any cash, securities or other property held by the exchange agent for payment to the security holders of Transit, as provided in the amended plan, which have not by that time been claimed by such holders shall be returned by the exchange agent to Transit to be held as part of its general corporate funds free of all claim of such holders of Transit's securities.

All stockholders and bondholders of Transit who have not already done so are therefore urged to deliver their respective certificates and bonds promptly to the exchange agent, Lehigh Valley Trust Co., Allentown, Pa., for payment as above provided.—V. 170, p. 1599.

(The) Lehman Corp.—Gen. Clay a Director—

General Lucius D. Clay, who retired from the Army last May, when he relinquished his posts as U. S. Military Governor in Germany and Commander-in-Chief of all United States Forces in Europe, has been elected a director.—V. 170, p. 1599.

Limpia Royalties, Inc., Midland, Texas—Registers—

The company Nov. 28 filed a registration statement with the SEC seeking registration of 516,228 shares of capital stock ($1 par).

Company was recently organized to acquire all assets and properties of Limpia Royalties (a Trust Estate); and the holders of Trust shares are being offered the entire capital stock on a share for share basis as their present holdings in the Trust. The stock is to be subscribed for at the price of $3.80 per share, and will be paid for in full by the Trust shareholders assigning and exchanging their rights in and under the Trust certificates for the company's stock.

The exchange offer will expire 60 days from and after the date of effectiveness of the registration statement. If more than two-thirds but less than all of the shares are subscribed for, the shares will be offered for cash sale at $3.80 per share to Trust shareholders on a ratable basis, after which the shares will be offered to other shareholders or non-shareholders. No underwriting is involved.

The Trust was organized in 1930 and now owns 80,551.76 net acres of mineral or royalty rights under 382,417.28 gross acres of land in Texas, New Mexico, Oklahoma and Arkansas, mostly in the Permian Basin of West Texas and New Mexico.

Lion Oil Co.—Seven New Producers Completed—

Colonel T. H. Barton, Chairman of the Board, announced on Nov. 29 that seven new oil producers have been completed by the company in the Diamond M field of Scurry County, Texas, bringing to 39 the company's total number of wells in this new field.

Colonel Barton added "that the company has accelerated the drilling of oil wells on its leases in the Diamond M field by increasing the number of drilling rigs from seven to 16.

"The company proposes to continue its drilling program at this rate. Even with this very active drilling program, it is not expected that the company will fully develop its acreage in the Diamond M field and the adjacent Sharon Ridge Canyon field of Scurry County until well into 1950. The company holds a total of 5,600 acres under lease in the area."—V. 170, p. 1803.

Livesay Industries, Inc., Miami Beach, Fla.—Files—

The company on Nov. 23 filed a letter of notification with the SEC for 500 shares of capital stock to be offered at $100 per share. Underwriter, Paul A. Davis & Co., Miami. Proceeds will be used to buy manufacturing facilities, and for operating capital.

Loomis-Sayles Second Fund, Inc.—Earnings—

(Excluding realized gains or losses on securities sold)

9 Months Ended Sept. 30—	1949	1948	1947
*Net profit	$169,407	$197,580	$185,552
Divs. from net investment income	168,135	186,117	99,895
*Surplus for period	$1,272	$11,462	$85,657
Capital shares outstanding	190,310	180,331	165,239
*Earnings per share	$0.89	$1.10	$1.12

*Before net realized gain on securities sold of $276,903 in 1949, $146,229 in 1948 and $359,100 in 1947.

NOTE—The net asset value per share on Sept. 30, 1949 was $47.68 as compared with $44.39 on Dec. 31, 1948 and $45.32 on Sept. 30, 1948. In the period since Sept. 30, 1948, dividends of $2.65 were declared by the Fund, of which $1.15 was from realized profits.—V. 170, p. 1192.

Long Island Lighting Co.—Hagerty a Director—

Harry C. Hagerty, Vice-President and Treasurer of the Metropolitan Life Insurance Co., New York, has been elected a director of the Long Island Lighting Co. and its affiliates, the Queens Borough Gas & Electric Co. and the Nassau & Suffolk Lighting Co., replacing Col. Charles C. Blakeslee, who, upon retiring Dec. 1, relinquished the posts of General Counsel and director of the three companies.

Mr. Hagerty is also a director of the Erie RR., and a trustee of the East River Savings Bank of New York.

Also, effective Dec. 1, David K. Kadane, present Assistant General Counsel, has been appointed Counsel and will handle the administration of legal affairs for the Long Island Lighting System Companies.—V. 170, p. 2131.

Louisville Gas & Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc. headed a group which offered Dec. 1, a new issue of $41,000,000 first mortgage bonds, series due Nov. 1, 1979, 2¾%, at 102⅜% and accrued interest.

The issue was awarded Nov. 29 on a bid of 101.8875. Other bids for 2¾ were: Lehman Brothers and Blyth & Co., Inc. (jointly), 101.671; The First Boston Corp., 101.64.

PURPOSE—Company intends, simultaneously with the sale and delivery of $41,000,000 of first mortgage bonds, series due Nov. 1, 1979, to apply the proceeds from their sale as follows:

Redemption of $28,000,000 first and refunding mortgage bonds, 3½% series due 1966, at redemption price of 103	$28,840,000
Redemption of $8,000,000 first and refunding mortgage bonds, series due March 1, 1978, 3%, at redemption price of 103.86	8,308,800
Purchase of physical properties and investments of the company's subsidiary, Louisville Transmission Corp. (Ky.) (which corporation will use approximately $2,658,000 of such proceeds towards redemption of $2,630,000 first mortgage sinking fund bonds, 3⅛% due 1967, at redemption price of 101.08, approximately	2,550,000
Prepayment of $976,000 noncallable first mortgage 5% 50-year gold bonds, due April 1, 1953, of a predecessor company (Louisville Lighting Co.), assumed—approximately	1,147,000

Any excess of proceeds will be added to the company's general funds and any additional amount required for the above purposes will be obtained from the general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds, series due Nov. 1, 1979, 2¾%		$41,000,000
Preferred stock	†1,740,000 shs.	
5% cumulative ($100 par)		20,000 shs.
5% cumulative ($25 par)		780,792 shs.
Common stock (no par)	2,000,000 shs.	1,063,703 shs.

*Trust indenture states that the amount of bonds which may be issued thereunder is not limited except that no further bonds shall be issued at any time if the total amount of bonds to be outstanding after such issue, would in any event exceed the limit of indebtedness of the company (now $150,000,000).

†Total amount authorized all series, consisting of 20,000 shares (par $100) and 1,720,000 shares (par $25). 860,792 shares of series (par $25) are designated as 5% cumulative preferred stock.

UNDERWRITERS—The names of the several principal underwriters and the respective principal amounts of new bonds severally to be purchased by each are as follows:

Halsey Stuart & Co. Inc.	$14,050,000	Mason, Moran & Co.	$100,000
Adams & Peck	250,000	Merrill Lynch, Fierce, Fenner & Beane	1,400,000
Allison-Williams Co.	150,000	E. W. & R. C. Miller & Co.	100,000
American Secur. Corp.	1,000,000	Mullaney, Wells & Co.	400,000
Ames, Emerich & Co., Inc.	150,000	Newhard, Cook & Co.	150,000
Arthurs, Lestrange & Co.	100,000	Alfred O'Gara & Co.	100,000
C. S. Ashmun Co.	100,000	Otis & Co.	1,400,000
A. E. Aub & Co.	100,000	Roger S. Palmer Co.	150,000
Bacon, Whipple & Co.	500,000	Patterson, Copeland & Kendall, Inc.	150,000
Baker, Watts & Co.	250,000	Peters, Writer & Christensen, Inc.	100,000
Ball, Burge & Kraus	400,000	Wm. E. Pollock & Co., Inc.	600,000
Barret, Fitch & Co., Inc.	100,000	Prescott, Hawley, Shepard & Co., Inc.	250,000
George K. Baum & Co.	150,000	R. W. Pressprich & Co.	1,400,000
A. G. Becker & Co., Inc.	1,400,000	Putnam & Co.	750,000
Bosworth, Sullivan & Co., Inc.	100,000	Raffensberger, Hughes & Co., Inc.	300,000
Stockton Broome & Co.	200,000	The Robinson-Humphrey Co.	500,000
Burr & Co., Inc.	750,000	Rotan, Mosle and Moreland	150,000
H. M. Byllesby & Co. (Inc.)	400,000	Schwabacher & Co.	250,000
Byrd Brothers	250,000	Seasongood & Mayer	200,000
City Securities Corp.	150,000	Shaughnessy & Co., Inc.	100,000
Coffin & Burr, Inc.	1,000,000	Sheridan Bogan Paul & Co., Inc.	100,000
Courts & Co.	400,000	Sills, Fairman & Harris, Inc.	250,000
J. M. Dain & Co.	100,000	F. S. Smithers & Co.	300,000
Davenport & Co.	100,000	William R. Staats Co.	250,000
DeHaven & Townsend, Crouter & Bodine	200,000	Stern Brothers & Co.	600,000
Dempsey & Co.	300,000	Stifel, Nicolaus & Co., Inc.	250,000
Detmer & Co.	200,000	Stix & Co.	150,000
John Douglas & Co., Inc.	100,000	Walter Stokes & Co., Inc.	150,000
Este & Co.	100,000	Stroud & Co., Inc.	1,000,000
Fauset, Steele & Co.	150,000	Sweney, Cartwright & Co.	100,000
Field, Richards & Co.	250,000	Swiss American Corp.	300,000
First of Michigan Corp.	400,000	Thomas & Co.	300,000
Foster & Marshall	150,000	Watling, Lerchen & Co.	250,000
M. M. Freeman & Co., Inc.	100,000	Wheelock & Cummins, Inc.	150,000
Green, Ellis & Anderson	400,000	Harold E. Wood & Co.	150,000
Gregory & Son, Inc.	1,000,000	F. S. Yantis & Co., Inc.	200,000
Grimm & Co.	250,000		
Heller, Bruce & Co.	250,000		
Hill & Co.	300,000		
The Illinois Co.	750,000		
Kaiser & Co.	200,000		
A. M. Kidder & Co.	400,000		
Loewi & Co.	150,000		
Mackall & Coe	150,000		

Weekly Output Higher—

Electric output of this company for the week ended Nov. 26, 1949, totaled 36,921,000 kwh., as compared with 36,082,000 kwh. for the corresponding week last year, an increase of 2.3%. After excluding

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sales to other utilities, local sales increased 2.0% in the corresponding period.

Electric output of this company for the week ended Nov. 19, 1949, totaled 37,633,000 kwh., as compared with 44,221,000 kwh. for the corresponding week last year, a decrease of 14.9%. After excluding sales to other utilities, local sales increased 2.0% in the corresponding period. —V. 170, p. 2131.

Macfadden Publications, Inc.—Omits Common Div.—

The directors, it was announced on Nov. 29, have omitted the declaration of the quarterly dividend which would ordinarily have become payable on or about Jan. 1 on the common stock, par $1. From Oct. 1, 1948 to and including Oct. 1, 1949, distributions of 25 cents per share were made each quarter, as against 50 cents on April 1, 1948.

A dividend of 75 cents per share has been declared on the $1.50 participating preferred stock, par $1, payable Jan. 3, 1950 to holders of record Dec. 20, 1948. Payments on this issue totaled $2.25 in 1949 and in 1948.—V. 169, p. 2644.

Magnavox Co.—To Offer New Preferred Issue and Sell Debentures Privately—

The stockholders on Dec. 12 will vote on creating 100,000 shares of cumulative convertible class A stock ($15 par). Directors propose to sell such stock to underwriters for offering to the public. Maynard H. Murch & Co., of Cleveland, Ohio, is prospective underwriter.

Company in addition to sale of class A stock proposes to sell privately to institutional investors at or about the same time $2,000,000 of debentures.

It is contemplated that the proceeds of the class A stock and of the debentures, which are presently estimated at approximately $3,300,000 after deducting underwriting commissions and expenses, will be used to retire bank loans presently aggregating $2,800,000, and that the balance of such proceeds will be added to the general funds of the company to restore bank balances and augment the company's working capital.

At the present time the company has no plans for the sale of class A stock in the event the debentures are not sold, but it is possible that the stock might be sold even though the contemplated debentures are not sold, provided that satisfactory terms for the refunding of the outstanding bank loans could be arranged. However, the company is not in a position to indicate what terms and conditions might be required in any such refunding.

The offering price of the class A stock will be not less than $15 per share (the par value). It is presently expected that the dividend rate upon the class A stock will be from 6% to 7% of its offering price to the public. It is presently contemplated that such dividend will be fixed at $1 per share per annum. However, in the event that the class A stock shall be offered for public sale at a price substantially in excess of its par value, the dividend rate probably will be increased. At the present time it is not contemplated that such rate will exceed a maximum of $1.25 per share per annum. It is presently contemplated that the redemption price will be fixed at not less than the price at which such stock is offered to the public and not more than such price plus a premium of $1.25 per share. The price upon voluntary liquidation will be the same as the redemption price then in effect. Upon involuntary liquidation it is presently contemplated that the amount to be paid upon class A stock will be the price at which such stock was offered to the public. Such stock will be convertible at any time up to 5 days before redemption into common stock at the rate of one share of common stock for each share of class A stock converted. The conversion rate will be adjusted only upon the happening of certain events. In general, these events are ones which might otherwise result in a dilution of the conversion privilege.—V. 170, p. 1864.

Mahoning Coal RR.—Quarterly Earnings Lower—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Total income	$639,568	$868,279	$2,144,899	$2,076,677
Net after taxes, etc.	394,733	537,335	1,382,493	1,180,702
Divs. on pfd. stock	8,267	8,267	24,801	24,801
Bal. for com. stock	$386,466	$529,068	$1,357,692	$1,155,901

—V. 170, p. 886.

Maine Central RR.—October Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Operating revenues	$1,990,617	$2,139,358	$20,351,942	$22,086,291
Net operating revenue	406,904	281,844	4,465,130	4,500,113
*Net ry. oper. income	192,093	114,395	1,855,471	2,005,040
Net after fixed chgs.	85,851	20,619	894,018	1,078,887

*After taxes.—V. 170, p. 1916.

Major Television Corp. (N. Y.)—Stock Offered—Mencher & Co., New York, is offering (as a speculation) 273,338 shares of common stock (25c par) at $1 per share.

The corporation has its offices at 32 Broadway, New York. Its subsidiary, James A. Mahoney Co., Inc. occupies a three story brick factory at 89 James Street, Newark, N. J.

The parent organization, Major Television Corp., was organized in August, 1948, and recapitalized five months later in January, 1949. The initial steps of the enterprise were not operational and were devoted principally to organization management and policies. In this period the James A. Mahoney Co., Inc. of Newark, N. J., manufacturers of television picture tubes, and Major collaborated with a view to a possible merger.

The acquisition of the Mahoney company was accomplished Oct. 28, 1949 on the following terms:

(1) Major acquired all the outstanding stock of James A. Mahoney Co., Inc. consisting of 200 shares of preferred stock and 200 shares of common stock.

(2) Payment was made for such stock by two officers personally relinquishing their interest in 28,667 shares of Major common stock to stockholders of James A. Mahoney Co., Inc. for 200 shares of preferred stock and 98 shares of common stock and Major itself agreed to pay another Mahoney stockholder $25,000 over a period of six months in consideration of the balance of 102 shares of the common stock of the James A. Mahoney Co., Inc. which represented 51% of the common stock.

(3) Major agreed to advance to the James A. Mahoney Co., Inc., the sum of $50,000 for expanded operations.

(4) 51% of the common stock, being the 102 shares of James A. Mahoney Co., Inc., has been pledged to secure the payment of the $25,000.

Included in the agreements are secret processes claimed to be quite valuable.

CAPITALIZATION—The new capitalization of Major, effective January, 1949, is $500,000 consisting of 10,000 shares of preferred stock ($25 par) and 1,000,000 shares of common stock (25c par). Preferred stock is entitled to vote 100-to-1 of common, and is entitled to priority in case of dissolution and to 4% non-cumulative before dividends to common stockholders. The preferred stock may be converted at any time into common at the rate of 100-to-1.

Of the authorized capital, 166,133 shares of common and 2,000 shares of preferred stock were issued to the founders in consideration of the entire outstanding issue of the old stock, for contracts, experimentation, good will and other considerations. Later by voluntary agreement and simultaneously with the purchase of the James A. Mahoney Co., Inc., the founders reduced their holdings to simply 104,000 shares of common stock (yielding up all preferred stock) and the underwriter waived his rights to any stock or warrants. At the date of this public offering there are outstanding in the hands of the public 23,395 shares of common stock and in the hands of the founders 104,000 shares of common stock.

When the offering is sold, the public will have 296,733 shares of common stock and the founders and officers 104,000 out of a total of 400,733 shares outstanding.

PURPOSE—If and when the shares of this offering are sold the net proceeds ($204,000) will be used for corporate purposes.—V. 169, p. 907.

Manhattan Bond Fund, Inc.—New High Records—

According to the Fund's annual report, assets as of Oct. 31, 1949 totaled $29,838,669, all invested in bonds, with 4,267,222 shares outstanding owned by 17,582 holders. These figures are all new high records and compare with $28,952,838 in assets; 3,940,554 shares and 16,927 holders a year previous.—V. 170, p. 1298.

Marion Power Shovel Co.—Directorate Increased—

Charles R. Stevenson, Norvin H. Green, Harold C. Richard and Randal Holden have been elected directors, increasing the membership of the board from nine to 13 members. Mr. Stevenson was also elected Chairman of the board to fill the vacancy created early this year by the death of E. G. Diefenbach. Messrs. Stevenson and Green represent the common stockholders and Messrs. Richard and Holden the preferred stockholders.

Mr. Stevenson is President of Stevenson, Jordan & Harrison, Inc., nationally known firm of management engineers, and a director of a number of leading corporations, including The Murray Corp. of America, West Virginia Coal & Coke Corp. and Catalin Corp. of America. Mr. Green is on the board of International Business Machines Corp. and Intertype Corp. Mr. Richard's directorships include Manufacturers Trust Co. of New York and Midland Steel Products Co. Mr. Holden is a director of Allerton, N. Y. Corp., and President and a director of 50 Broadway Building, Inc.

COMPARATIVE INCOME ACCOUNT

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	$19,055,990	$21,661,081	$12,622,402
Profit from operations	701,751	1,635,957	1,011,347
Other income (int., discts., etc.)	139,197	164,468	94,567
Total	$840,948	$1,800,425	$1,105,914
Net income after taxes	397,991	998,362	617,624
Common shares outstanding	253,815	253,815	253,815
Earnings per common share	$1.29	$3.66	$2.16

—V. 170, p. 1916.

Massachusetts Building Trustees, Boston —Files—

The company on Nov. 15 filed a letter of notification with the SEC for $150,000 30-year 6% debentures and 12,000 shares (no par) common stock. The securities are to be sold in units of $100 debenture and eight shares of stock for $100 without underwriting. Proceeds will be used to satisfy a mortgage now held by the Provident Institution for Savings, Boston.

Massachusetts Investors Trust—Earnings—

3 Months Ended Sept. 30—	1949	1948	1947
Total income	$2,979,304	$2,646,672	$2,216,596
Trustees' compensation, etc.	98,242	98,325	88,457
Other expenses	114,258	77,713	76,389
*Net income	$2,766,804	$2,470,635	$2,051,750
Dividends	2,883,568	2,432,760	2,036,907

*Before realized net loss on investments of $210,124 in 1949, $192,708 in 1948, and net gain of $381,551 in 1947.

NOTE—Company files as "regulated investment company," and therefore no provision has been made for Federal income taxes.—V. 170, p. 1498.

Massachusetts Mutual Life Insurance Co. — Official Retires—

Albert D. Shaw, Vice-President, retired on Dec. 1, terminating over 45 years of active service.—V. 170, p. 2131.

May Department Stores Co.—Special Offering—Lehman Brothers made a special offering on the New York Stock Exchange Nov. 29 of a block of 11,550 common shares (par $5) at 47, with a commission of 75 cents a share. The distribution was completed.—V. 170, p. 1398.

Maytag Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	$39,624,157	$50,961,633	$38,831,410
Total sales and income	39,793,608	51,364,172	39,991,083
Net profit after charges and taxes	4,426,279	5,548,934	4,459,476
*Earned per common share	$2.28	$2.97	$2.29

*Based on 1,617,921 common shares after preferred dividend requirements.—V. 170, p. 1192.

Metropolitan Edison Co.—Plans Financing—

The company, it is reported plans to sell additional bonds and preferred stock, probably in February, to help finance its 1950 construction program. The company expects to offer $7,000,000 in bonds and $3,000,000 in preferred stock. The bond and preferred stock offerings are to be sold at competitive bidding.—V. 170, p. 1298.

Michigan Associated Telephone Co.—Plans Financing

The company it is reported plans the registration of 50,000 shares preferred stock (par $50) at an early date. Traditional underwriters are Paine, Webber Jackson & Curtis and Stone & Webster Securities Corp.—V. 170, p. 400.

Michigan Gas & Electric Co.—Earnings—

Period End. Sept. 30—	1948—3 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$718,687	$667,938	$2,822,247	$2,536,529
Net oper. income after taxes	116,194	103,729	457,783	409,441
Other income (net)	13	*Dr*5	157	140
Gross income	$116,207	$103,724	$457,940	$409,581
Net income after fixed charges	86,441	76,362	340,952	296,910

—V. 170, p. 886.

Middle South Utilities, Inc.—Weekly Input—

For the week ended Nov. 24, 1949 the System input of subsidiaries of this corporation amounted to 80,982,000 kwh., an increase of 10,258,000 kwh., or 14.5%, over the corresponding week of last year.—V. 170, p. 2131.

Midland Valley RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$187,867	$208,574	$181,473	$170,009
Net from railway	60,658	66,542	52,827	56,806
Net ry. oper. income	27,266	26,665	23,451	34,920
From Jan. 1—				
Gross from railway	1,604,282	1,758,220	1,623,608	1,394,376
Net from railway	390,442	483,598	489,054	316,122
Net ry. oper. income	136,205	177,710	210,366	116,789

—V. 170, p. 1702.

Minneapolis St. Paul & Sault Ste. Marie Ry.—Earnings

October—	1949	1948	1947	1946
Gross from railway	$3,191,919	$4,306,071	$4,053,354	$3,590,237
Net from railway	638,266	1,643,883	1,513,763	1,347,647
Net ry. oper. income	234,527	876,838	704,917	1,048,838
From Jan. 1—				
Gross from railway	30,082,508	30,923,243	26,834,170	23,370,311
Net from railway	5,219,165	5,788,070	4,768,868	2,605,146
Net ry. oper. income	1,923,630	2,327,202	1,662,101	695,305

—V. 170, p. 1916.

Mississippi Power Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—12 Mos.—1948	
Gross revenue	$707,407	$640,295	$7,939,598	$7,702,920
Net gross inc. after t'x's	176,504	124,539	1,771,015	1,592,376
Net inc. after fixed chgs.	139,671	96,565	1,454,829	1,295,580
Divs. on pref. stock	7,705	7,705	92,455	92,455
Balance	$131,966	$88,860	$1,362,374	$1,203,125

—V. 170, p. 1805.

Missouri Edison Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$300,163	$259,076	$1,139,513	$1,027,368
Oper. exps. and taxes	258,966	223,368	977,718	871,067
Net operating income	$41,197	$35,709	$161,794	$156,302
Other income	155	154	645	607
Gross income	$41,352	$35,863	$162,440	$156,908
Int. & other deduct.	17,220	14,278	63,739	55,867
Net income	$24,132	$21,584	$98,700	$101,041
Div. require. on preferred stock	1,855	1,855	7,438	7,438
Com. shares outstand.	100,000	100,000	100,000	100,000
Earnings per com. share	$0.22	$0.20	$0.91	$0.94

—V. 170, p. 886.

Missouri Pacific RR.—Interest Payments—

Beginning Dec. 6, the following interest payments will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.:

Interest due Aug. 1, 1941 and Feb. 1, 1942 on the first and refunding mortgage 5% gold bonds, series A, due 1965;

Interest due Sept. 1, 1941 and March 1, 1942 on the first and refunding mortgage 5% gold bonds, series F, due 1977;

Interest due May 1 and Nov. 1, 1941 on the first and refunding mortgage 5% gold bonds, series G, due 1978;

Interest due April 1 and Oct. 1, 1941 on the first and refunding mortgage 5% gold bonds, series H, due 1980;

Interest due Aug. 1, 1941 and Feb. 1, 1942 on the first and refunding mortgage 5% gold bonds, series I, due 1981;

Interest due June 1 and Dec. 1, 1940 on the Central Branch Union Pacific Ry. first mortgage 4% gold bonds, due 1948;

Interest due Jan. 1 and July 1, 1941 on following issues of the International-Great Northern RR.: First mortgage 30-year 6% gold bonds, series A, due 1952; first mortgage 30-year 5% gold bonds, series E, due 1956, and first mortgage 5% gold bonds, series C, due 1956.—V. 170, p. 1916.

Missouri Power & Light Co.—Registrar, Etc.—

The Bankers Trust Co., New York, N. Y., has been appointed New York paying agent and registrar for $2,000,000 first mortgage bonds 2¾% series due Nov. 1, 1979; and transfer agent for the 4.30% cumulative preferred stock. The Chase National Bank of the City of New York has been appointed registrar of the preferred stock issue.—V. 170, p. 2027.

Montana-Wyoming Gas Pipe Line Co.—Registers—

The company on Nov. 30 filed a registration statement with the SEC covering 150,000 shares ($5 par) common stock to be offered to common stockholders of Montana Dakota Utilities Co. at a rate of one share for each seven held. Underwriters, Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane. Proceeds are to be used to build a gas transmission line from Worland, Wyo., to Baker, Mont.—V. 170, p. 108.

National Gas & Electric Corp.—Integration Plan Approved—

The SEC Dec. 1 announced its approval of the "plan of integration and simplification" filed by corporation.

In brief, the plan calls for the merger of corporation into National Gas & Oil Corp. (subsidiary), the reclassification of the common stocks of National Utilities Co. of Michigan and of Gas & Oil; and the distribution of the new common stocks of the two latter companies among the holders of Gas & Electric's presently outstanding 444,872 shares of common stock. Gas & Electric's other two subsidiaries, The Newark Consumers Gas Co. and The Fritz Oil & Gas Co., will become subsidiaries of Gas & Oil.

In connection with the merger, Gas & Oil will issue to Gas & Electric 444,872 shares of its new common stock, the entire amount to be outstanding. These shares will be distributed among holders of the present common stock of Gas and Electric at the rate of one share of new Gas & Oil common for each share of Gas and Electric common held. For each share of Gas and Electric common, there will also be distributed one-half share of the new common stock of Michigan (22,000 shares of the Michigan stock, now held by Gas and Electric, are to be converted into 222,436.)—V. 170, p. 307.

National Distillers Products Corp.—Changes in Personnel of Unit—

This corporation announced on Nov. 28 the following changes in officers of its wholly-owned subsidiary, White Rock Corp.:

H. I. Peffer, formerly President, has been elected Chairman of the Board.

Thomas W. Baife, who is Vice-President and Director of Sales of National Distillers Products Corp., has also been elected President of White Rock Corp.

Alfred Y. Morgan has been elected Vice-President and General Manager. Mr. Morgan will be the active operating head of the White Rock Corp.—V. 170, p. 1916.

National Supply Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949 $	*1948 $
Net sales to customers	107,506,957	108,303,184
Balance after costs and expenses	7,932,261	11,992,856
Other income	592,386	408,173
Total income	8,524,647	12,401,029
Consolidated net income after taxes	4,729,036	7,094,467
Cash dividends declared on:		
4½% cumulative preferred stock	544,939	552,791
Common stock	1,721,353	1,075,844

*Revised figures.—V. 170, p. 1300.

New England Gas & Electric Association—Output—

Week Ended Nov. 25—	1949	1948	% Inc.
Gas output (cu. ft.)	239,861,000	189,764,000	26.40
Electric output (kwh.)	14,877,727	14,463,547	2.86

—V. 170, p. 2132.

New Orleans & Northeastern RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$881,717	$1,111,389	$1,191,565	$816,686
Net from railway	401,531	477,649	582,106	257,363
Net ry. oper. income	168,493	207,042	229,677	96,586
From Jan. 1—				
Gross from railway	8,538,758	10,670,730	8,900,397	7,073,251
Net from railway	3,555,937	4,934,245	3,681,052	1,960,760
Net ry. oper. income	1,498,545	2,238,248	1,557,011	573,750

—V. 170, p. 1917.

New York Central RR. (Incl. Leased Lines)—Earnings

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
	$	$	$	$
Ry. oper. revenues	51,573,295	68,708,591	577,611,435	640,890,390
Net rev. from ry. oper.	5,131,022	9,043,882	78,489,882	93,367,547
Net ry. oper. income	394,329	2,731,402	21,026,887	30,406,843
Net after fixed chgs.	*1,645,340	1,011,499	1,748,331	14,153,195

*Deficit.—V. 170, p. 2132.

New York Central RR.—Bids for Equipment Issue—

Bids will be received up to noon Dec. 7 at company's office 466 Lexington Avenue, New York, for the purchase of $9,600,000 equipment trust certificates. Dated Jan. 1, 1950, and due $640,000 annually Jan. 1, 1951-1965.

The company has applied to the ICC for authority to issue $9,600,000 equipment trust certificates These are to be issued by First National Bank of New York as trustee.—V. 170, p. 2132.

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New York Chicago & St. Louis RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$7,300,257	$9,833,944	$8,446,067	$7,285,428
Net from railway	1,913,659	3,809,929	2,484,930	2,057,418
Net ry. oper. income	875,612	1,764,562	1,046,249	974,766
From Jan. 1—				
Gross from railway	79,851,893	90,756,932	75,556,207	61,069,809
Net from railway	21,319,509	29,262,907	20,304,111	13,058,794
Net ry. oper. income	9,635,915	13,879,751	8,061,871	7,038,104

—V. 170, p. 2132.

New York Majestic Corp.—Pays Record Interest—

Lloyd E. Lubetkin, President, on Dec. 1 informed bond and stockholders that the interest payable at this time, together with what has been paid in the past six months, was the largest amount paid on these securities since their issuance.

There are outstanding on the Majestic Apartments $7,576,338 worth of income bonds and stock and a first mortgage of $2,750,000. The corporation is anticipating the splitting of several large apartments in the near future.—V. 169, p. 2754.

New York New Haven & Hartford RR.—Fare Cut—

Reductions in the present prices of railroad fares in coaches on the Boston and Maine, Maine Central and New Haven railroads went into effect on Dec. 1 when the three larger New England railroads established their new one-day round trip fares.

At the same time the three roads started selling a new form of round-trip ticket good for 30 days which will enable patrons making trips completed within that time to travel throughout New England and to New York City in parlor cars or coaches (as the case may be) at a lower rate of fare than at present. One-way fares in parlor cars remained unchanged.—V. 170, p. 2028.

New York Ontario & Western Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$598,987	$680,193	$748,637	$626,757
Net from railway	82,190	111,841	78,217	*67,210
Net ry. oper. income	*33,625	799	*83,768	*205,156
From Jan. 1—				
Gross from railway	5,641,319	6,690,614	7,076,688	6,098,010
Net from railway	436,070	427,441	569,583	*163,149
Net ry. oper. income	617,777	*820,945	*921,441	*1,359,458

*Deficit.—V. 170, p. 1806.

New York Ontario & Western Ry.—Court Defers Action on Fate of Road—

Application by trustees of this bankrupt road for permission to sell the line to the highest bidder was held in abeyance until Jan. 4 by Federal Judge Edward A. Conger after a brief hearing Nov. 30.

Postponement was announced by Judge Conger after Elbert Oakes, counsel for the trustees, said the intervening time would give the trustees an opportunity to study the requests of several railroads for information concerning the road. Among the prospective buyers was Samuel R. Rosoff, subway builder, who appeared before the court to ask permission to examine the real estate and holdings of the road to see if continued operation were possible.

Judge Conger said that whatever his decision may be, it will give every consideration to shippers, business people and communities dependent on the road.—V. 170, p. 1806.

New York Water Service Corp. (& Subs)—Earnings—

12 Months Ended—	Sept. 30, '49	Dec. 31, '48
*Net income	$348,446	$211,477
Earnings per common share	$7.49	$4.54

*After all charges, deduction of minority interests, etc.—V. 170, p. 1806.

Niagara Mohawk Power Corp.—Asks Permission to Submit $40,000,000 for Public Bidding—

An application was filed Nov. 25 with the New York P. S. Commission asking authorization for corporaton to invite bids for the sale of $40,000,000 of mortgage bonds.

Corporation is expected to be formally organized Jan. 5, 1950 by the consolidation of Buffalo Niagara Electric Corp., Central New York Power Corp. and New York Power & Light Corp., principal subsidiaries of Niagara Hudson Power Corp.

The P. S. Commission of New York, the SEC and the U. S. District Court for the Northern District of New York have approved the organization of Niagara Mohawk Power Corp. and also the plan of dissolution of its parent company Niagara Hudson Power Corp.

The proceeds from the sale of the bonds are to be used to retire short term bank loans of the consolidating companies which are to be assumed by Niagara Mohawk Power Corp. upon its formation and to provide funds for construction purposes.—V. 170, p. 1917.

Noblitt-Sparks Industries, Inc.—Earnings—

Three Months Ended—	Oct. 2,'49	Oct. 2,'48	Sept. 30,'47
*Profit after deprec. and charges	$1,207,725	$990,968	Not
Federal taxes (est.)	473,073	385,006	Stated
Net profit	$734,652	$605,962	$709,303
Capital shares outstanding	593,750	593,750	296,875
Earnings per share	$1.24	$1.02	$2.39

*After provision for depreciation and reserves.

NOTE—Earnings from Jan. 1, 1949 to Oct. 2, 1949 amounted to $1,691,634, or $2.85 per share. In the corresponding period a year ago, net profit was $1,675,793, or $2.82 per share.—V. 170, p. 693.

Norfolk & Western Ry.—October Earnings Show Loss

Period End. Oct. 31—	1949—Month	—1948	1949—10 Mos.	—1948
	$	$	$	$
Railway oper. revenues	6,111,305	17,142,362	123,620,220	154,754,408
Net ry. oper. revenues	*1,567,793	6,114,816	27,937,515	51,442,489
Net ry. oper. income	*1,162,848	3,968,562	16,311,197	33,279,625
Net after fixed charges	*1,357,496	3,691,453	14,372,708	30,383,120

*Deficit.—V. 170, p. 1917.

Northern Natural Gas Co.—Possible Financing—

It is reported that the company contemplates the sale of between $30,000,000 and $35,000,000 new debentures early in the new year.—V. 170, p. 1806.

Northern Pacific Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$13,306,421	$15,841,736	$14,524,174	$13,059,275
Net from railway	3,084,814	5,183,519	4,356,387	3,953,432
Net ry. oper. income	1,771,631	3,094,332	2,543,048	2,484,747
From Jan. 1—				
Gross from railway	125,535,137	129,464,745	115,590,322	104,069,540
Net from railway	20,359,620	29,036,463	23,616,280	16,957,258
Net ry. oper. income	9,355,638	16,732,682	14,309,990	10,406,843

—V. 170, p. 1806.

Northern States Power Co. (Minn.) (& Subs.)—Earns.

Period End. Sept. 30—	1949—9 Mos.	—1948	1949—12 Mos.	—1948
Operating revenues	$53,804,264	$50,232,198	$75,228,929	$66,674,162
Operating expenses	38,804,542	36,292,422	52,248,210	48,331,504
Federal income taxes	5,752,950	4,553,425	7,320,525	5,867,175
Operating income	$12,246,772	$9,446,351	$15,660,194	$12,475,483
Other income (net)	96,439	209,650	137,069	283,662
Gross income	$12,343,211	$9,656,001	$15,797,263	$12,759,145
Income deductions	2,468,964	2,371,235	3,225,356	3,214,795
Net income	$9,874,247	$7,284,766	$12,571,907	$9,544,350
Dividends—				
$3.60 series pfd. stk.	742,500	742,500	990,000	990,000
$4.80 series pfd. stk.	720,000	117,333	960,000	117,333
Common stock	4,990,404	4,644,934	6,653,841	6,052,489

Weekly Output Increased—

Electric output of this company for the week ended Nov. 25, 1949, totaled 64,781,000 kwh., as compared with 61,917,000 kwh. for the corresponding week last year, an increase of 4.6%.

Electric output of this company for the week ended Nov. 18, 1949 totaled 68,213,000 kwh., as compared with 66,169,000 kwh. for the corresponding week last year, an increase of 3.1%.—V. 170, p. 2132.

Northwestern Pacific RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$795,740	$788,852	$580,667	$561,525
Net from railway	176,100	170,477	34,043	91,809
Net ry. oper. income	78,066	91,285	*44,711	25,318
From Jan. 1—				
Gross from railway	6,948,115	7,257,840	5,724,268	4,162,094
Net from railway	915,406	1,315,889	1,157,326	*226,169
Net ry. oper. income	76,604	512,106	417,735	*748,965

*Deficit.—V. 170, p. 1917.

Oklahoma City-Ada-Atoka Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$74,914	$110,438	$71,034	$84,992
Net from railway	18,397	43,382	15,120	31,832
Net ry. oper. income	541	12,851	*320	8,888
From Jan. 1—				
Gross from railway	801,719	911,923	666,864	771,148
Net from railway	281,343	370,341	201,783	234,727
Net ry. oper. income	73,652	113,788	46,307	44,464

*Deficit.—V. 170, p. 1703.

Olin Industries, Inc.—Acquires Paper Firm—

John M. Olin, President, on Nov. 25 announced that this company had purchased the Ecusta Paper Corp. at Pisgah Forest, N. C., and will launch its entrance into the cellophane industry through location of its initial facilities at that plant. The Olin firm recently was licensed by du Pont to make cellophane.

Mr. Olin said the facilities acquired in the transaction would shorten by at least four to six months the time required for Olin Industries to begin the manufacture of cellophane.

The Ecusta company manufactures cigarette paper and other grades of fine paper, and the manufacturing processes of these products are fundamentally very similar to the manufacturing processes used in making cellophane, Mr. Olin said.—V. 170, p. 1917.

Oppenheim, Collins & Co., Inc.—Changes Fiscal Year

On Oct. 18 the directors changed the fiscal year of the company to a year beginning Feb. 1 from a year beginning Aug. 1, and also changed the date of the yearly meeting of stockholders to the third Tuesday in April from the third Tuesday in October.—V. 170, p. 1602.

Packard Motor Car Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
	$	$	$	$
Sales and billings	187,197,673	164,325,977	84,434,577	64,358,312
Profit from operation	15,172,568	15,302,336	*4,195,824	*6,060,235
Net profit aft. chgs. and taxes	9,111,568	9,488,336	*131,478	1,387,316
Number capital shares	15,000,000	15,000,000	15,000,000	15,000,000
Earned per share	$0.61	$0.63	Nil	$0.09

*Loss.

NOTES—Earnings for the three months ended Sept. 30, 1949, amounted to $4,312,937, against $3,274,531 in the same quarter of 1948.

Car shipments of 89,653 in the first nine months of 1949 compared with 64,962 in the same period last year.

At Sept. 30, 1949, current assets were $85,779,257, including cash of $26,339,749 and U. S. and Canadian Government securities of $18,060,047, and current liabilities were $40,367,362, representing working capital of $45,411,895.

On the same date last year, current assets were $65,035,225 and current liabilities were $26,139,957, with working capital at $38,895,268.—V. 170, p. 1602.

Panhandle Eastern Pipe Line Co.—Acquisition—

This company has acquired a 60% interest in Trunkline Gas Supply Co., according to a joint announcement by W. G. Maguire, Chairman of Panhandle, and Ralph K. Davies, President of Trunkline.

Trunkline has filed an application with the Federal Power Commission seeking permission to build a 740-mile natural gas pipeline from Texas and Louisiana to connect with the Panhandle Eastern pipeline at a point in Illinois. Cost is estimated at $85,000,000. If application is granted, Trunkline would sell initially 250 million cu. ft. of gas per day to Panhandle.

The Trunkline company already has a certificate of necessity issued by the FPC to construct a pipeline to a point in Nebraska, but the application on Nov. 15 proposes to change the destination of this line to the new location.—V. 170, p. 2133.

Park-Lexington Co., Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, $200,000 of its outstanding first mortgage leasehold sinking fund bonds, extended to become due July 1, 1964 issued by its predecessor, Park-Lexington Corp. Immediate payment will be made upon presentation and surrender of the called bonds of the full redemption price, which is the principal amount, plus accrued interest to Dec. 31, 1949, at the New York Trust Co., 120 Broadway, New York, N. Y.—V. 170, p. 1400.

Parkersburg Rig & Reel Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	$7,237,815	$8,971,504	$7,754,760
Profit from operations	377,086	913,167	784,168
Net income after taxes	233,609	580,656	488,041
No. of common shares	197,600	190,000	190,000
Earned per share	$0.92	$2.76	$2.25

—V. 170, p. 1195.

Patican Co., Ltd.—Initial Dividend Declared—

The directors have declared an initial dividend of 15 cents per share (net) on the capital stock, payable Dec. 28 to holders of record Dec. 14. This is after deducting 2 55/85 cents per share for Canadian taxes.

The company further announced: "After the close of 1949, it is intended to apply to the Canadian authorities for treatment of the company as a non-resident owned investment corporation." If election of this treatment is effected, it is the intention of the board then to declare a further year-end dividend of 10 cents per share.—V. 168, p. 747.

Penn-Ohio Steel Corp.—Acquisition—

This corporation on Nov. 29 announced the purchase of Helms Industrial Development Co. of Grand Rapids, Mich., manufacturers of automobile and truck grilles, grille and truck guards and other automotive accessories, in an all-cash transaction arranged by Hill, Thompson & Co., Inc., New York investment bankers.

"Helms Industrial Development, with its six plants in Grand Rapids, will be operated as a wholly owned subsidiary of Penn-Ohio Steel Corp.," it was explained by Joseph B. Montgomery, Jr., President of the parent company.

Samuel E. Magid, Chairman of the board of Penn-Ohio, will serve as Chairman of Helms. Other officers of the company include Laurence Helms, President; Russell Gillette, Secretary and Controller; Martin Browneye, Production Manager, and William Eriksen, Sales Manager.—V. 170, p. 1602.

Pennsylvania Electric Co.—Earnings—

Period End. Sept. 30—	1949—9 Mos.	—1948	1949—12 Mos.	—1948
Operating revenue	$30,168,421	$28,350,342	$40,363,523	$37,601,084
Operating expenses	20,735,923	20,786,819	28,032,172	27,640,538
Federal income taxes	2,813,000	2,180,000	3,860,000	2,791,000
Operating income	$6,619,498	$5,383,523	$8,491,351	$7,169,546
Other income	13,540	27,268	6,937	45,073
Gross income	$6,633,038	$5,410,791	$8,498,288	$7,214,619
Income deductions	1,341,094	1,105,362	1,799,123	1,613,307
Net income	$5,291,944	$4,305,429	$6,699,165	$5,601,312

—V. 170, p. 1602.

Pennsylvania Glass Sand Corp. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Earnings before taxes	$1,346,178	$1,472,954	$1,678,694	$1,322,272
Federal income taxes	540,294	592,443	672,192	535,938
Net earnings	$805,884	$880,511	$1,006,502	$786,334
Common shares outstdg.	321,860	321,860	321,860	321,860
Earns. per com. share	$2.14	$2.37	$2.76	$2.08

NOTE—Not included in the above figures for 1949, but added to earned surplus, is an item of $225,456, refund of income taxes for the years 1942, 1943, and 1944.—V. 170, p. 1066.

Pennsylvania RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$54,808,748	$91,735,926	$81,278,400	$78,018,089
Net from railway	4,638,259	20,928,924	9,973,094	12,854,724
Net ry. oper. income	*1,191,962	12,141,208	3,226,633	8,623,567
From Jan. 1—				
Gross from railway	715,248,604	832,744,401	747,635,224	682,619,891
Net from railway	98,340,746	140,741,730	96,250,871	61,207,018
Net ry. oper. income	28,816,003	58,505,839	27,396,411	19,672,123

*Deficit.—V. 170, p. 2066.

Pennsylvania RR.—Equipment Financing—

The company, it is said, is giving thought to arrangements for financing through equipment certificates its recently announced $38,000,000 program of new Diesel locomotives. Whether bids for new certificates will be sought this year is conjectural in view of road's statement to bankers several months ago that it would do no further equipment financing in 1949.—V. 170, p. 2066.

Pennsylvania Water & Power Co.—Partial Redemption

The company has called for redemption on Dec. 30, next, at 106 and interest, $102,000 of its refunding mortgage and collateral trust bonds, 3¼% series due 1970. Payment will be made at The New York Trust Co., trustee, 120 Broadway, New York, N. Y.—V. 170, pp. 597 and 889.

Peoples Drug Stores, Inc. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net sales	$33,935,004	$33,504,420
Other store income	503,558	495,923
Total store income	$34,438,563	$34,000,343
Operating profit after costs and expenses	1,421,181	1,503,365
Other income	124,076	141,382
Total income	$1,545,258	$1,644,747
Net income after taxes	908,416	967,870
Earned surplus, as at Dec. 31	7,640,535	6,608,310
Total surplus	$8,548,952	$7,576,181
Cash dividends paid on common stock	643,500	514,800
Earned surplus, as at Sept. 30	7,905,452	7,061,381
Earnings per share on 429,000 shares of common	$2.12	$2.26

—V. 170, p. 1917.

Philadelphia Electric Co.—Weekly Output—

The electric output for this company and its subsidiaries for the week ended Nov. 26, 1949 amounted to 146,936,000 kwh., an increase of 3,969,000 kwh., or 2.8%, over the corresponding week of last year. For the year to Nov. 26, 1949, electric output totaled 6,745,125,000 kwh., a gain of 43,578,000 kwh., or 0.7%, over the corresponding period in 1948.—V. 170, p. 2133.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1949—Month	—1948	1949—10 Mos.	—1948
Ry. oper. revenues	$774,668	$3,970,686	$31,607,844	$37,414,622
Net rev. from ry. oper.	*1,142,504	862,380	3,121,600	8,128,102
Net ry. oper. income	*480,880	795,607	4,711,151	8,254,726
Net after fixed chgs.	*359,228	671,056	3,645,496	6,650,913

*Deficit.—V. 170, p. 1703.

Pittsburgh Plate Glass Co.—Agency Named—

This company has named VanSant, Dugdale & Co. as advertising agency for its Baltimore Brush Division.—V. 170, p. 1602.

Pittsburgh & Shawmut RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$109,164	$235,381	$260,878	$189,459
Net from railway	24,412	*2,453	77,657	42,511
Net ry. oper. income	21,323	9,493	56,585	33,237
From Jan. 1—				
Gross from railway	1,789,170	2,631,500	2,104,599	1,438,324
Net from railway	453,278	799,329	708,577	281,753
Net ry. oper. income	291,489	375,410	535,814	170,167

*Deficit.—V. 170, p. 1703.

Pittsburgh Steel Co.—Defers Preferred Dividends—

The directors on Nov. 28 took no action on the declaration of dividends on the prior preferred and class A preferred stocks. Action had originally been deferred at the Oct. 31 meeting of the board until its November meeting.

The preferred A stock, which is in arrears, received $1.25 per share on Sept. 1, and $2.50 each on March 1 and June 1, this year, and the 5½% prior preferred stock, first series, had been receiving quarterly dividends of $1.37½ per share up to and including Sept. 1, 1949. Arrearages on the preferred A stock amounted to $50.62½ per share as of Dec. 1, 1949.—V. 170, p. 1807.

Playboy Motor Corp.—Hearing Postponed—

A United States District Court hearing on reorganization of the corporation was postponed Nov. 28 until Dec. 12. Judge John Knight at Buffalo was informed a final attempt is being made to work out a plan for reviving the company, which planned to manufacture a small automobile but never got beyond the pilot model stage.—V. 170, p. 1918.

Pond Creek Pocahontas Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948
Gross sales	$10,438,941	$12,598,514
Income from operations	3,427,140	4,700,841
Interest and miscellaneous income	88,627	14,907
Total income	$3,515,767	$4,715,748
Net profit after taxes	1,865,890	2,595,575
Shares outstanding	339,484	339,484
Per share of capital stock	$5.50	$7.65

—V. 170, p. 792.

Potomac Edison Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—9 Mos.	—1948	1949—12 Mos.	—1948
Operating revenues	$13,430,221	$13,307,018	$18,222,820	$17,618,037
Expenses	10,264,077	10,108,427	13,859,792	13,297,905
Federal taxes on income	804,550	830,010	1,120,340	1,190,040
Operating income	$2,361,594	$2,368,581	$3,242,688	$3,130,091
Non-operating income	315,893	378,845	390,577	502,017
Gross income	$2,677,487	$2,747,426	$3,633,265	$3,632,108
Income deductions	511,889	542,001	671,701	703,105
Net income	$2,165,598	$2,205,425	$2,961,564	$2,929,003
Preferred dividends	277,970	172,217	339,293	229,622
Balance	$1,887,628	$2,033,208	$2,622,271	$2,699,381

—V. 170, p. 1918.

Pratt Consolidated Coal Co.—Partial Redemption—

There have been called for redemption on Jan. 1, through operation of the sinking fund, $123,000 of 5% first mortgage sinking fund gold bonds, due Jan. 1, 1955, at 106 and interest. Payment will be made at the Title Guarantee & Trust Co., successor trustee, 2030 Third Ave., North, Birmingham, Ala.—V. 161, p. 2596.

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Public Service Co. of Indiana, Inc.—Offering Awarded

The company Dec. 1 awarded to Blyth & Co., Inc., and associates the underwriting of its proposed offering to stockholders of 142,132 shares of convertible preferred stock.

The bankers bid a subscription price of $116 a share for stock with a $4.64 dividend, less underwriting compensation of $3.95 a share.

Glore, Forgan & Co. bid $112.50 for stock with a $4.52 dividend, less underwriting compensation of $2.219 a share. Harriman Ripley & Co., Inc., bid $110½ for a $4.44 dividend, less $2.67.

The preferred shares will be first offered for subscription by stockholders of record Nov. 25, at the designated subscription price. The basis for subscription will be in the ratio of one preferred share for each 20 common shares held. Any shares not subscribed will be purchased by the underwriters.—V. 170, p. 2066.

Quick-Seal Products, Inc.—Stock Offering—Offering class A common stock has become effective upon completion of the sale of 35,000 shares at $6 per share, according to advice received from the Pennsylvania Co. for Banking and Trusts, escrow agent. The offering had been subject to an escrow agreement which necessitated the sale of a minimum of 35,000 shares. J. H. Drass & Co., Inc., Sunbury, Pa., will continue to offer the remaining 14,900 shares at $6 per share, less immediate commission of 80 cents per share on take down.

Company, with headquarters in Shamokin, Pa., holds patents on and is engaged in the manufacture of a revolutionary type plug for use as a stemming and safety device in blasting operations and has potential use in coal mining and excavating operations as well as many other uses where dynamite blasting must be confined to close quarters. Mass-produced in fire proof asbestos materials, product is said to have many advantages over traditional clay stemming methods.

The duPont Company of Wilmington is the sales agent for company's products in the United States. See also V. 170, p. 1500.

Radio-Keith-Orpheum Corp.—Official Resigns—

It was announced on Nov. 29 that the resignation of John M. Whitaker as a Vice-President has been accepted by the board of directors.—V. 170, p. 2133.

Rainier National Insurance Co., Seattle, Wash.—Files

The company on Nov. 14 filed a letter of notification with the SEC for 2,000 shares of 6% cumulative preferred stock ($25 par) to be sold at $50 a share of which $25 is capital and $25 is contributed surplus. Proceeds will be used to increase capital and surplus. Issue not underwritten.

Reading Co.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$7,710,108	$11,582,675	$10,633,709	$9,244,130
Net from railway	1,375,685	2,680,096	2,523,857	1,898,674
Net ry. oper. income	779,724	1,368,944	1,200,761	964,909
From Jan. 1—				
Gross from railway	91,794,830	107,643,320	95,635,886	83,620,703
Net from railway	15,730,129	23,486,016	21,729,715	13,802,890
Net ry. oper. income	7,658,542	11,771,764	10,062,012	5,868,829

—V. 170, p. 1807.

(R. J. Reynolds Tobacco Co.—Special Offering—A special offering of 9,700 shares of class B stock (par $10) was made on the New York Stock Exchange Nov. 28 by Reynolds & Co. The stock, offered at $38 per share with a commission of 85 cents, was oversubscribed.—V. 170, p. 890.

Rheem Manufacturing Co.—Prepays Bank Loan—

The company has retired its entire term bank loan, outstanding in the amount of $4,000,000 on Jan. 1, 1949, it was announced on Nov. 23 by G. M. Greenwood, Vice-President and Treasurer.

Funds for the prepayment of this indebtedness, final installment of which was not due until 1957, were provided principally from the reduction of inventories and the sale of surplus capital assets, said Mr. Greenwood.—V. 170, p. 1703.

Richfield Oil Corp.—Earnings Show Gain—

Nine Months Ended Sept. 30—	1949	1948
Sales (excluding State and Federal gasoline and oil taxes), etc., income	$90,959,091	$86,737,871
Operating income after expenses	19,046,631	15,287,786
Non-operating income (net)	851,958	344,584
Total	$19,898,589	$15,632,370
Net income after charges and taxes	15,351,774	11,253,031
Earnings per share	$3.84	$2.81

—V. 170, p. 1918.

Richmond Fredericksburg & Potomac RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,540,015	$1,866,170	$1,815,105	$1,950,016
Net from railway	297,343	321,458	332,589	487,762
Net ry. oper. income	63,225	53,349	82,113	182,089
From Jan. 1—				
Gross from railway	18,675,427	21,577,413	19,934,742	21,622,570
Net from railway	3,055,996	5,514,373	5,428,832	6,560,867
Net ry. oper. income	595,915	2,141,279	2,002,070	2,436,067

—V. 170, p. 1703.

Royal Typewriter Co., Inc.—Earnings—

(Domestic Sub. Consolidated but Foreign Subs. not Consolidated)

3 Months Ended Oct. 31—	1949	1948
Net profit after depreciation but before Federal income tax	$1,346,138	$1,783,654
Provision for Federal income tax	499,713	685,996
Net profit after taxes	$846,425	$1,097,658
Earned per share on common stock	$0.72	$0.96

—V. 170, p. 1401.

(F. C.) Russell Co.—Earnings—

6 Months Ended Oct. 31—	1949	1948	1947	1946
Net profit after taxes	$361,546	$842,270	$884,652	$481,548
*Earns. per com. share	$0.77	$1.79	$1.86	$0.99

*Based on 467,977 common shares outstanding after pref. divs.

Sales and profits are showing an upward trend at present, according to Frank C. Russell, President. November sales of approximately $1,350,000 will be by far the highest for any month in the current fiscal year, he said.—V. 170, p. 1918.

Sacramento Northern Ry.—Earnings—

October—	1949	1948	1947
Gross from railway	$216,411	$268,674	$231,583
Net from railway	49,681	64,204	59,986
Net ry. oper. income	21,132	27,173	19,513
From Jan. 1—			
Gross from railway	1,880,477	1,884,456	1,640,785
Net from railway	94,428	*72,445	*44,154
Net ry. oper. income	*156,828	*345,527	*326,166

*Deficit.—V. 170, p. 2066.

St. Louis-San Francisco Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$10,306,980	$10,459,875	$9,462,810	$8,472,653
Net from railway	3,098,305	2,920,856	2,193,583	1,979,893
Net ry. oper. income	1,558,793	1,650,776	1,035,434	1,505,187
From Jan. 1—				
Gross from railway	88,504,807	93,527,146	84,715,620	76,419,518
Net from railway	16,803,983	18,509,629	16,943,444	8,637,466
Net ry. oper. income	8,077,916	9,707,269	7,971,068	4,019,574

EARNINGS OF SYSTEM

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Operating revenues	$10,894,947	$11,122,404	$93,940,611	$99,295,365
Net ry. oper. income	1,655,655	1,836,065	8,719,324	10,653,658
Balance after fixed and conting. charges	1,202,492	1,181,820	4,391,303	6,288,294

—V. 170, p. 2067.

St. Louis-San Francisco & Texas Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$388,505	$434,080	$279,600	$237,356
Net from railway	140,723	143,103	38,503	698
Net ry. oper. income	45,259	105,842	*8,922	*37,932
From Jan. 1—				
Gross from railway	3,727,694	4,002,925	3,324,683	2,923,049
Net from railway	1,040,873	1,114,203	810,191	496,365
Net ry. oper. income	307,686	461,127	232,531	92,421

*Deficit.—V. 170, p. 1703.

St. Louis Southwestern Ry.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Railway oper. revenues	$6,119,196	$6,108,642	$49,905,181	$52,568,531
Net rev. from ry. opers.	2,764,920	2,688,115	17,552,955	20,559,197
Net ry. oper. income	1,317,109	1,288,413	7,938,965	9,796,253
Net after fixed charges	1,191,041	1,159,933	6,668,868	8,340,778

—V. 170, p. 2067.

Salt Lake Pipe Line Co.—Building Line—

A 320-mile 8-inch welded steel pipe line from Salt Lake City, Utah, to Boise, Idaho, is being built by this company, which is a subsidiary of Standard Oil Co. of California. The pipe line will be a common carrier for gasoline, heating and diesel fuels.

The line is being built into Boise at an estimated cost of $6,000,000, and the company has announced plans to continue the line from Boise to Pasco, Wash.—V. 170, p. 1639.

Sayre & Fisher Brick Co., Sayreville, N. J.—Files With SEC—Rights to Stockholders—

The company on Nov. 18 filed a letter of notification with the SEC for 106,584 shares of common stock (par $1). The shares are to be offered for subscription at $2 per share by stockholders of record Nov. 23 on a one-for-three basis. Rights expire Dec. 28. Brestwick & Co., New York has agreed to purchase for investment and not for resale any unsubscribed shares. Rehabilitate, enlarge, modernize and equip dryers, etc.

The $1 par common stock was quoted ex-rights on the New York Curb Exchange on Nov. 28.

These rights may be exercised at Central Hanover Bank & Trust Co., New York, N. Y.

The rights were admitted to regular way dealings at the Curb opening on Nov. 28 and will be stricken from dealings on Dec. 28, 1949, at noon.—V. 170, p. 2067.

Seatrain Lines, Inc.—50% Stock Dividend—

A 50% stock dividend has been declared on the capital stock, payable Dec. 21 to holders of record Dec. 12.

The directors also declared the usual quarterly cash dividend of 12½ cents per share, payable Dec. 21 to holders of record Dec. 13.—V. 169, p. 537.

Seaboard Air Line RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$9,428,495	$10,492,167	$9,426,093	$8,966,047
Net from railway	1,732,295	1,969,945	1,480,138	1,320,250
Net ry. oper. income	767,184	932,332	501,455	463,960
From Jan. 1—				
Gross from railway	102,031,461	110,346,648	97,793,820	92,863,218
Net from railway	19,426,151	23,973,622	18,358,226	16,187,623
Net ry. oper. income	8,785,270	11,412,690	7,243,340	7,903,590

—V. 170, p. 1919.

Seattle Gas Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1949	
Operating revenues	$930,145	$906,885	$3,640,528	$3,372,837
Oper. exps. and taxes	848,655	842,099	3,179,359	3,078,636
Net operating income	$81,490	$64,786	$461,169	$294,201
Other income	12,440	9,006	18,356	14,010
Gross income	$93,930	$73,792	$479,525	$308,211
Interest deductions	52,022	52,568	157,075	160,766
Net income	$41,908	$21,224	$322,450	$147,445

—V. 170, p. 986.

Segal Lock & Hardware Co., Inc.—Call Debentures—

The corporation has called for redemption on Jan. 4, next, at 104 and interest, all of its outstanding 15-year 6% convertible sinking fund debentures due May 1, 1963. Immediate payment of the full redemption price will be made at the Continental Bank & Trust Co., Trustee, 30 Broad Street, New York, N. Y., upon presentation and surrender of said debentures.

The debentures may be converted up to and including Dec. 30, 1949 into common stock.—V. 170, p. 986.

Sherritt Gordon Mines Ltd.—Earnings—

Quarter Ended Sept. 30—	1949	1948
Net return from copper sales	*$881,572	†$2,843,980
Cost of copper sold	658,911	2,023,333
Balance	$222,661	$820,647
Credits from other metals produced	150,188	589,856
Non-operating revenue	30,228	48,711
Total	$403,077	$1,459,214
Depreciation and depletion	54,772	175,440
Provision for taxes	25,000	130,000
Net profit	$323,305	$1,153,774

*4,842,551 pounds. †14,390,764 pounds.—V. 170, p. 1087.

Shippers' Car Line Corp.—New Treasurer—

James F. Clark has been elected Treasurer to succeed J. F. Varcoe, who has retired after 33 years service. Mr. Clark is also Treasurer of the American Car & Foundry Co., the parent firm.—V. 170, p. 2134.

Sioux City Gas & Electric Co.—Exchange Agent—

Manufacturers Trust has been appointed exchange agent for the common stocks of Sioux City Gas & Electric Co. and Iowa Public Service Co. (Del.) for the new common stock of Iowa Public Service Co. (Iowa).—V. 170, p. 2134.

Soss Manufacturing Co., Detroit—Filing—

On Nov. 23, a letter of notification was filed with the SEC for 4,000 shares ($1 par) common stock to be offered by Charles J. Soss, President and 4,858 shares of stock, to be offered by Samuel Soss, Vice-President, at about $11.25 each. Underwriter, George A. McDowell & Co., Detroit.—V. 170, p. 2134.

South Atlantic Gas Co.—Common Stock Offering—Mention was made in our issue of Nov. 28 of the offering of 26,000 shares of common stock (par $5) by Johnson, Lane, Space & Co., Inc., and associates, at $9 per share. Further details follow:

Transfer Agent—Citizens & Southern National Bank, Savannah, Ga.

PURPOSE—The proceeds (estimated $210,000) will be used to repay the presently outstanding $140,000 of short term bank loans and restore to working capital the amount thereof expended for utility plant, investments and improvement not financed by long term obligations during this and prior years.

CONSTRUCTION PROGRAM—The construction program for 1949 including carryover construction from previous year amounted to $261,500. Of this amount $203,700 was expended through Sept. 30, 1949, leaving approximately $57,800 yet to be expended on this program. The construction budget for 1950 has not been prepared in detail; however, based on preliminary studies (which do not include $50,000 that may be necessary for a new boiler at Savannah plant and a new pusher at Orlando plant) the estimated requirements for 1950 will approximate $215,000, making the total estimated construction expenditures to be made during the period ending Dec., 1950, amount to $272,800.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	*Outstanding
First Mortgage Bonds—		
Series A 3½%	$1,300,000	$1,259,000
Series B 3½%	1,150,000	1,059,000
Series C 3⅛%	300,000	293,000
Series D 3⅞%	150,000	147,000
Serial notes payable	380,000	175,000
Real estate mortgage		3,947
5% cumul. preferred stock (par $100)	8,250 shs.	8,250 shs.
Common stock (par $5)	†167,400 shs.	160,400 shs.

*Does not include first mortgage bonds of $49,000 and serial notes payable of $65,000 due within one year which are classified as current liabilities. †Increased from 134,400 shares on Oct. 20, 1949, by charter amendment.

UNDERWRITERS—The names of the underwriters and the respective amount to be purchased by them are as follows:

	No. of Shares		No. of Shares
Johnson, Lane, Space and Co., Inc.	7,500	The Robinson-Humphrey Co.	1,650
Clement A. Evans & Co., Inc.	5,500	J. H. Hilsman & Co., Inc.	1,650
Grimm & Co.	5,500	Courts & Co.	1,650
		Woolfolk & Shober	1,650
		Milhous, Martin & Co.	900

—V. 170, p. 2134.

South Carolina Electric & Gas Co.—Registers With SEC—

The company Nov. 23 filed a registration statement with the SEC seeking registration of $22,200,000 first and refunding mortgage bonds, due Dec. 1, 1979.

The interest rate, offering price and underwriting terms, and names of the underwriters are to be supplied by amendment.

Proceeds of the financing are to be applied to the redemption of $22,200,000 of outstanding first mortgage bonds ($19,200,000 of 3⅝% Series due July 1, 1973, and $3,000,000 of 3¾% Series due Nov. 1, 1978).—V. 170, p. 1639.

Southeastern Telephone Co.—Changes in Stock—

The Georgia P. S. Commission has authorized the company to issue 5,000 shares of 5% cumulative preferred stock (par $100); to change the issued and outstanding stock consisting of 69,969 shares (no par) into a like number of shares (par $10), and to issue 58,300 shares of common stock (par $10).—V. 167, p. 51.

Southern Canada Power Co., Ltd.—Earnings—

Month of October—	1949	1948
Gross earnings	$455,503	$431,154
Total deductions	446,319	436,085
Surplus	$9,184	*$4,931

*Deficit.—V. 170, p. 1639.

Southern Company—Common Shares Offered—Lehman Brothers headed a group of 99 purchasers that offered publicly Dec. 1, 1,500,000 shares of common stock (par $5) at $11.95 per share. The group was awarded the shares at competitive sale Nov. 29 on a bid of $11.58¼.

Other bids received at the sale were: The Union Securities Corp. and Equitable Securities Corp. (jointly), $11.559; Morgan Stanley & Co., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), $11.555; Blyth & Co., Inc., $11.54; Harriman Ripley & Co., Inc., $11.38.

Transfer agents, Guaranty Trust Co. of New York and Trust Co. of Georgia, Atlanta. Registrars, Bankers Trust Co., New York, and Citizens & Southern National Bank, Atlanta.

PURPOSE—Company proposes to use the proceeds from the sale of the 1,500,000 shares of common stock to purchase additional shares of common stock of one or more of its subsidiary operating companies in order to assist them in financing their present construction programs. It is the company's present intention to invest $15,500,000 of such proceeds, either presently or from time to time prior to the end of 1950 as follows: $5,500,000 for the purchase of additional shares of common stock of Alabama Power Co.; $8,500,000 for the purchase of additional shares of common stock of Georgia Power Co.; and $1,500,000 for the purchase of additional shares of common stock of Mississippi Power Co.

SUBSIDIARIES' CONSTRUCTION PROGRAM—The subsidiary operating companies' total construction expenditures from Jan. 1, 1949 to Sept. 30, 1949, were $42,400,000 and the total for the years 1949, 1950 and 1951 are estimated at approximately $168,200,000, of which $60,000,000 will be expended during 1950 and $52,000,000 during 1951. Of the total construction expenditures, $73,600,000 is for the completion of electric generating capacity and related substation equipment and outgoing lines; $19,700,000 for electric transmission lines and substation additions; $57,000,000 for electric distribution system additions, principally to serve new business and to improve existing facilities; $6,500,000 for construction of additions to rural electric lines, and $11,400,000 for other additions, substantially all to electric properties except $3,300,000 for additions to the transportation properties of Georgia Power Co. It is estimated that, based upon the present level of earnings and current expectations as to the probable progress of the contemplated construction programs, an aggregate of approximately $55,000,000, in addition to the proceeds from the sale early in 1949 of $6,500,000 of bonds of subsidiary operating companies and the estimated proceeds from the sale of the stock, will have to be provided from the sale to the public, before the end of 1951, of additional securities of a type and in an amount not yet definitely determined but which are presently expected to include not more than 1,200,000 additional shares of common stock of the company. It is anticipated that the balance of the funds will be raised by the sale of senior securities of subsidiary companies.

CAPITALIZATION (COMPANY AND SUBSIDIARIES) AFTER PRESENT FINANCING

Funded debt of subsidiaries:	Authorized	Outstanding
Mortgage bonds		$249,891,000
Other, excl. of $792,250 due within one year		4,666,000
Pfd. stock of subs. (incl. premium)	779,564 shs.	779,564 shs.
Common stock ($5 par) of company	25,000,000 shs.	13,520,000 shs.

DIVIDENDS—The company paid an initial dividend of 15c per share on March 29, 1948, and 15c quarterly thereafter to and including June 29, 1949. A dividend of 20c per share was paid on Sept. 26, 1949, and directors have declared a dividend of 20c per share payable on Dec. 30, 1949, to holders of record on Dec. 5. The amounts of future dividends will be dependent on future earnings, the financial condition of the company and other factors.

COMPANY—Company was organized in Delaware Nov. 9, 1945, and commenced operations as of Sept. 1, 1947.

Company owns 100% of the outstanding common stocks of four operating public utility companies, namely: Alabama Power Co., Georgia Power Co., Gulf Power Co. and Mississippi Power Co., which furnish electric service respectively in the States of Alabama, Georgia, Florida and Mississippi, and all of the outstanding securities of Savannah River Electric Co. which owns land and flowage rights in Georgia and South Carolina. The securities of said companies, together with $3,000,000 in cash, were acquired by the company from The Commonwealth & Southern Corp. (Del.) as of Sept. 1, 1947, in consideration of the issuance and delivery by the company to Commonwealth of 10,000,000 shares of the company's common stock. During 1948, Commonwealth purchased an additional 2,020,000 shares of the company's common stock for $20,200,000 in cash. Of the 12,020,000

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shares of such common stock owned by Commonwealth on Sept. 30, 1949, 11,785,665 shares have since been in process of distribution to the holders of common stock of Commonwealth.

UNDERWRITERS—The name of each principal underwriter and the respective numbers of shares of the stock underwritten are as follows:

	No. of Shs.		No. of Shs.
Lehman Brothers	65,500	Jenks, Kirkland & Co.	10,000
American Securities Corp.	40,000	Edward D. Jones & Co.	7,500
Ames, Emerich & Co., Inc.	8,000	Robert C. Jones & Co.	10,000
Geo. G. Applegate & Co.	1,500	T. H. Jones & Co.	10,000
Bacon, Whipple & Co.	10,000	A. M. Kidder & Co.	40,000
Robert W. Baird & Co., Inc.	15,000	Kiser, Cohn & Shumaker, Inc.	10,000
J. Barth & Co.	10,000	John Kormendi Co.	5,000
A. G. Becker & Co. Inc.	52,000	Lee Higginson Corp.	52,000
Bingham, Walter & Hurry	8,000	Lester & Co.	20,000
Blair & Co., Inc.	52,000	Loewi & Co.	10,000
William Blair & Co.	7,500	Irving Lundborg & Co.	15,000
Boenning & Co.	10,000	McCourtney-Breckenridge & Co.	3,000
Branch, Cabell & Co.	5,000	Mead, Miller & Co.	5,000
Byron Brooke & Co.	10,000	Revel Miller & Co.	7,500
Brush, Slocumb & Co.	10,000	Mullaney, Wells & Co.	5,000
Burnham and Co.	10,000	Murphey Favre, Inc.	5,000
Byrd Brothers	5,000	Newburger & Co.	10,000
E. W. Clark & Co.	40,000	Newhard, Cook & Co.	15,000
Clayton Securities Corp.	5,000	Paine, Webber, Jackson & Curtis	52,000
Julien Collins & Co.	5,000	Roger S. Palmer Co.	5,000
Crowell, Weedon & Co.	10,000	Peltason, Tenenbaum Co.	10,000
Cruttenden & Co.	10,000	Putnam & Co.	25,000
Davis, Skaggs & Co.	7,500	Rambo, Close & Kerner Inc.	7,000
Dempsey & Co.	6,000	Reinholdt & Gardner	10,000
Dempsey-Tegeler & Co.	6,000	Reynolds & Co.	20,000
Detmer & Co.	3,000	Schoellkopf, Hutton & Pomeroy, Inc.	52,000
Dick & Merle-Smith	52,000	Scott & Stringfellow	10,000
Dixon Bretscher Noonon, Inc.	1,500	Shaugnessy & Co., Inc.	3,000
A. G. Edwards & Sons	5,000	Shearson, Hammill & Co.	15,000
Este & Co.	2,000	Robert Showers	3,000
Farwell, Chapman & Co.	7,000	Shuman, Agnew & Co.	40,000
Ferris & Co.	10,000	Sills, Fairman & Harris	11,000
Field, Richards & Co.	10,000	Stein Bros. & Boyce	25,000
Foster & Marshall	8,000	Stern Brothers & Co.	10,000
Freehling, Meyerhoff & Co.	2,000	Stifel, Nicolaus & Co., Inc.	10,000
Friedman, Brokaw & Lesser	3,000	Straus & Blosser	20,000
Robert Garrett & Sons	5,000	Suplee, Yeatman & Co., Inc.	10,000
Goodbody & Co.	52,000	Henry F. Swift & Co.	7,000
Granbery, Marache & Co.	25,000	Swiss American Corp.	15,000
Wesley Hall & Co.	5,000	Vietor, Common, Dann & Co.	10,000
Hallgarten & Co.	52,000	Wagenseller & Durst, Inc.	8,000
Hamlin & Lunt	6,000	Watling, Lerchen & Co.	15,000
Wm. P. Harper & Son & Co.	5,000	Weeden & Co. Inc.	10,000
Hayden, Stone & Co.	52,000	Westheimer & Co.	5,000
Hill Richards & Co.	15,000	J. R. Williston & Co.	7,500
J. J. B. Hilliard & Son	15,000	Harold E. Wood & Co.	7,000
W. E. Hutton & Co.	52,000	Wyatt, Neal & Waggoner	15,000
The Illinois Company	7,000	F. S. Yantis & Co., Inc.	5,000
Indianapolis Bond and Share Corp.	3,000	Zuckerman, Smith & Co.	3,000
Janney & Co.	8,000		

CONSOLIDATED EARNINGS STATEMENT

Period End. Oct. 31—	1949—Month	—1948	1949—12 Mos.	—1948
	$	$	$	$
Gross revenue	10,748,461	9,972,272	123,645,870	115,969,923
Net income after taxes	2,418,199	1,489,302	28,003,429	21,862,449
Int. on long-term debt of subsidiaries	722,497	640,241	8,519,639	7,622,867
Amort. of debt disc., prem. and exp.	Cr5,474	Cr5,040	Cr65,764	Cr53,982
Other deductions	8,958	Cr55,866	Cr281,175	Cr44,391
Divs. on pref. stock of subsidiaries	341,223	341,223	4,094,675	4,094,675
Net income	1,350,995	568,744	15,736,054	10,243,280

—V. 170, p. 2068.

Southern Pacific Co.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$36,389,805	$41,127,891	$37,698,949	$33,301,889
Net from railway	8,902,379	8,483,926	8,789,841	2,506,476
Net ry. oper. income	3,410,903	2,741,480	2,985,801	2,836,587
From Jan. 1—				
Gross from railway	349,788,207	382,784,908	343,733,826	321,771,933
Net from railway	69,535,278	83,257,024	80,240,445	34,614,840
Net ry. oper. income	23,772,141	31,938,438	26,518,164	20,558,613

EARNINGS OF TRANSPORTATION SYSTEM

Period End. Oct. 31—	1949—Month	—1948	1949—10 Mos.	—1948
	$	$	$	$
Railway oper. revenues	46,982,919	52,717,687	448,276,567	489,678,898
Railway oper. expenses	35,165,111	40,934,347	353,054,487	377,207,944
Net rev. from ry. oper.	11,817,808	11,783,339	95,222,080	112,470,953
Railway tax accruals	5,265,794	5,590,170	45,244,271	49,881,142
Equipment rents (net)	1,859,632	1,968,117	14,899,575	17,485,464
Joint fac. rents (net)	102,559	100,797	836,860	1,022,449
*Net ry. oper. inc.	4,589,823	4,124,256	24,241,374	44,081,898

*Before provision for interest charges on outstanding debt, or other nonoperating income items.—V. 170, p. 2134.

Southern Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$16,679,326	$21,075,008	$19,795,285	$18,943,322
Net from railway	3,244,887	4,999,438	4,778,618	3,997,483
Net ry. oper. income	1,455,092	2,454,096	1,941,169	1,788,433
From Jan. 1—				
Gross from railway	174,845,263	204,043,588	182,692,180	177,576,125
Net from railway	34,838,729	50,182,751	40,467,344	34,105,093
Net ry. oper. income	16,281,028	24,007,098	16,940,042	14,645,837

—V. 170, p. 2134.

Southwestern Gas & Electric Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.	—1948	1949—12 Mos.	—1948
Electric oper. revenues	$4,177,757	$3,836,435	$14,837,638	$13,237,131
Oper. exps. and taxes	2,946,777	2,633,981	10,757,157	9,451,201
Net operating income	$1,230,979	$1,202,454	$4,080,481	$3,785,930
Other income (net)	11,948	7,220	33,384	13,093
Gross income	$1,242,928	$1,209,674	$4,113,865	$3,799,023
Int. and other deduct.	265,894	205,554	958,444	844,332
Net income	$977,033	$1,004,120	$3,155,420	$2,954,691

—V. 170, p. 987.

Spokane International RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$184,791	$209,522	$164,843	$160,139
Net from railway	1,880	62,927	51,898	55,037
Net ry. oper. income	*22,512	22,531	32,629	39,029
From Jan. 1—				
Gross from railway	1,705,334	1,783,638	1,602,507	1,312,505
Net from railway	253,785	436,844	418,022	304,240
Net ry. oper. income	9,561	150,491	153,480	146,528

*Deficit.—V. 170, p. 1704.

Spokane Portland & Seattle Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$2,282,433	$2,359,239	$2,214,725	$1,724,199
Net from railway	739,527	454,009	522,171	398,584
Net ry. oper. income	402,070	103,763	163,342	303,054
From Jan. 1—				
Gross from railway	20,698,304	21,478,966	18,300,046	15,684,186
Net from railway	5,166,080	5,044,518	4,027,414	2,340,301
Net ry. oper. income	2,454,098	1,823,155	1,197,250	1,057,459

—V. 170, p. 1919.

(E. R.) Squibb & Sons—Stock Purchase Plan Voted—

The stockholders on Nov. 30 approved a stock purchase plan for employees. The plan contemplates offering to employees of the corporation and its subsidiaries, for purchase on an installment basis, a total of not more than 100,000 shares of the corporation's already authorized but unissued common stock, following registration of the shares to be offered with the Securities and Exchange Commission and listing them with the New York Stock Exchange. There are no underwriters.—V. 170, p. 1704.

Standard Oil Co. of California—Stock Dividend—

The stockholders on Jan. 27, 1950 will receive a stock dividend of one share for each 20 shares they hold. A similar dividend was declared last year.

The current stock dividend will be payable to stockholders of record Dec. 9, 1949. Bearer scrip certificates will be issued for fractional shares and appropriate arrangements will be made for buying or selling scrip by the stockholders.—V. 170, p. 2134.

Standard Steel Spring Co.—Proposed Acquisition—

The stockholders on Dec. 22 will consider approving an agreement providing for the acquisition by this company of Falls Spring & Wire Co. of Detroit, Mich.—V. 170, p. 1808.

State Street Investment Corp.—Registers With SEC—

The company on Nov. 28 filed a registration statement with the SEC covering 150,418 shares (no par) common stock, with subscription warrants.—V. 170, p. 2068.

Sterling Drug, Inc.—Special Offering—A special offering of 13,158 shares of common stock (par $5) was made on the New York Stock Exchange Dec. 1 at $35¼ per share with a commission of 70 cents. The stock, offered by Bacon, Whipple & Co., was oversubscribed.

Acquires Puhl Stock—

This corporation has acquired all the issued and outstanding stock of the John Puhl Products Co., Chicago, Ill., in exchange for 36,000 shares of its own common stock it was announced on Nov. 28 by James Hill, Jr., Sterling, President.

This move extends Sterling's long-time interest in the cleaner field in which it is represented by Energine Cleaner Fluid. The products of the Puhl company, which will be operated as a subsidiary, are Fleecy White Bleach, Little Bo-Peep Ammonia and Little Boy Blue Bluing.

Stanley H. Kord, who has been associated with the Puhl company will be Vice-President in charge of sales. W. G. Keswick, Secretary of that company, will be in charge of manufacture. Floyd Spear, long identified with the Sterling organization, will be Treasurer.

In recognition of the transfer, these Puhl officers have resigned: R. J. Puhl, President; F. G. Russell, Vice-President, and William J. Keenan, Treasurer.—V. 170, p. 1919.

Stromberg-Carlson Co.—Common Dividend Omitted—

The directors on Nov. 30 declared the regular quarterly dividend of 50 cents per share on the 4% convertible preferred stock, par $5, payable Jan. 1, 1950, to holders of record Dec. 10, 1949, but took no action on the declaration of a dividend at this time on the $10 par common stock.

On Jan. 3, 1949, a 10% stock distribution was made on the common stock, which in 1948 received 75 cents in cash on Jan. 1 and 20 cents on April 1.—V. 170, p. 1640.

Stubnitz Greene Spring Corp., Adrian, Mich.—Stock Offered—An issue of 183,339 shares ($1 par) common stock was offered to the public Nov. 29 at $5.30 per share by an investment banking group headed by George A. McDowell Co. and Baker, Simonds & Co.—V. 170, p. 1919.

Suburban Propane Gas Corp.—Calls 4¼% Debentures

All of the outstanding 12-year 4¼% sinking fund debentures due Dec. 1, 1957, have been called for redemption on Dec. 29, next, at 104 and interest. Immediate payment of the full redemption price will be made at The Chase National Bank of New York, trustee, 43 Exchange Place, New York, N. Y.—V. 170, p. 2134.

Superior Steel Corp.—No Action on Dividend—

The directors at an adjourned regular monthly meeting on Nov. 30 took no action on the dividend ordinarily payable on or about Jan. 3. The dividend usually payable on Oct. 1, 1949, was also omitted. In preceding quarters, each distribution of 25 cents per share were made, and, in addition, a year-end payment of 25 cents was made on Jan. 3, 1949.—V. 170, p. 928.

Sutherland Paper Co.—Rights to Stockholders—The company has issued to holders of its outstanding shares of common stock of record Nov. 21 transferable warrants evidencing rights to subscribe, at $100 per share, for 34,400 shares of 4¼% cumulative preferred stock (par $100) on the the basis of one such share for each 10 shares of common stock held. The warrants expire at 3:00 p.m. (EST) Dec. 8. The issue has been underwritten by Harris, Hall & Co. (Inc.) and associates.

The company has appointed the following subscription agents in connection with the subscription offer: Guaranty Trust Co. of New York, and Harris Trust & Savings Bank, Chicago.

CONVERSION—Preferred stock is convertible at the option of holders into common stock at any time prior to Jan. 1, 1960, at initial conversion rate of 2½ shares of common stock for each share of preferred stock.

PURPOSE—Proceeds in the amount of $3,354,000 are to be applied, after deduction of the expenses of the financing (estimated at $37,259), as follows: $1,400,000 for moving and completely rebuilding one of the company's older paperboard machines; $600,000 for additional manufacturing and warehouse space in its specialty division; and $350,000 for a new boiler in one of its power plants. Balance will be added to working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Term loan notes	$1,000,000	*$900,000
†3.10% serial notes	2,500,000	2,500,000
4¼% cum. preferred stock (par $100)	34,400 shs.	34,400 shs.
Common stock (par $10)	‡486,600 shs.	344,000 shs.

*Due $100,000 semi-annually Nov. 1, 1949, through May 1, 1954, bearing interest at the rate of 2½% per annum. Includes $100,000 maturity due Nov. 1, 1950 (current on Nov. 1, 1949). †Due $125,000 semi-annually Nov. 1, 1954, through May 1, 1963, and $250,000 on Nov. 1, 1963. ‡86,000 shares are reserved for issuance upon conversion of the preferred stock.

UNDERWRITERS—The names of the underwriters and the percentage of unsubscribed stock to be taken by each are as follows:

	Percentage		Percentage
Harris, Hall & Co. (Inc.)	15.00	Stone & Webster Securities Corp.	7.75
Blyth & Co., Inc.	7.75	Union Securities Corp.	7.75
The First Boston Corp.	7.75	A. G. Becker & Co. Inc.	5.75
Glore, Forgan & Co.	7.75	Drexel & Co.	5.75
Goldman, Sachs & Co.	7.75	Lee Higginson Corp.	5.75
Kidder, Peabody & Co.	7.75	E. H. Schneider & Co.	5.75
Smith, Barney & Co.	7.75		

—V. 170, p. 2135.

Sylvester Oil Co., Inc.—Acquisition of Minority Interest Sought—

See Esso Standard Oil Co. above.—V. 169, p. 2688.

(James) Talcott, Inc.—Expansion—

The corporation has announced, effective Nov. 30, 1949, the purchase of substantially all of the accounts receivable portfolio of the American Business Credit Corp. of 50 Church Street, New York, N. Y. This business will be combined with the present Talcott Finance Division, which specializes in the financing of accounts receivable.—V. 170, p. 403.

Tampa Electric Co.—Partial Redemption—

The company has called for redemption on Jan. 1, next, for account of the sinking fund, $60,000 of first mortgage bonds, 3% series due 1978, at 101 and interest. Payment will be made at the State Street Trust Co., trustee, State and Congress Streets, Boston, Mass., or, at the holders' option, at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 170, p. 2068.

Taylor-Wharton Iron & Steel Co.—New Officials—

Robert D. Hill has been elected Treasurer and will be the chief financial and accounting executive of this company. He was formerly with Noma Electric Corp. and The Union Switch & Signal Co.

J. G. Kreis, who has been with the Weir Kilby Corp. for 35 years, has been appointed Vice-President in charge of purchases.—V. 170, p. 794.

Teco, Inc., Chicago—Registers With SEC—

The company on Nov. 21 filed a registration statement with the SEC covering 100,000 shares ($10 par) common stock. These shares are to be offered to holders of common stock in Zenith Radio Corp. at the rate of one share for each five held. Proceeds will be used for working capital and the promotion of Zenith's "Phonevision" device, whereby television users could pay a special fee for costly television programs by calling the telephone company and asking to be plugged in.—V. 170, p. 247.

Texas Co.—New Plant Opened—

The company on Nov. 29 formally opened its new $60,000,000 refinery at Westville, N. J. Situated on the Delaware River across from Philadelphia, the plant is expected to process about 50,000 barrels daily of foreign-produced crude oil. It is said the unit presently is handling more than 40,000 barrels of crude oil a day.

Col. Harry T. Klein, President, said the new refinery had been built primarily to process crude oil from Venezuela and Arabia. To take care of the refinery needs, he said the company would step up measurably next year the importation of crude oil into this country.

In the first half of 1950, the company intends to import 30,000 barrels daily of crude oil, he declared. Of the total, it is expected that 52,425 will come from Venezuela, 20,000 barrels from Saudi Arabia and the balance from other areas. The company's crude oil imports this year will be about 50,500 barrels a day.

Recently the company closed three small refineries in Texas to readjust its operations more in line with present-day conditions in the oil industry, Colonel Klein reported. However, he said the new plant at Westville, known as the Eagle Point Works, would more than offset any loss of capacity from the closing of the Texas plants, and that Texaco now had a refinery capacity of 485,000 to 490,000 barrels daily.—V. 170, p. 1919.

Texas Electric Service Co.—Plans Bond Sale—

The company it is reported, plans the sale of $8,900,000 of bonds early in 1950, the proceeds to be used to finance the company's construction program.—V. 170, p. 1704.

Texas Gas Transmission Corp.—Revenues Rise—

Nine Months Ended Sept. 30—	1949	1948
Gas sales (cubic feet)	35,916,933,000	35,132,116,000
Total operating revenues	$6,963,529	$6,706,621

585 Miles of New Line Laid by Oct. 31—

The company announces that construction crews working along its Texas-to-Ohio pipe line had completed 82% of the 26-inch line by the end of October. Some 585 miles of 20 and 26-inch pipe were in the ground at that time.

The announcement added that "all 26-inch pipe necessary to complete the line had been delivered or was in transit at the end of October, and the company will be in a position to deliver gas as far as Louisville from Sharon, Pa., as soon as the 26-inch line is completed between these two points. The balance of 20-inch pipe needed for the Carthage to Lisbon link is scheduled to arrive early in December."

New Compressor Stations Underway—

Work is well under way on construction of six new compressor stations that will pump gas through the new Texas Gas pipe line, according to an announcement. Three stations are scheduled to go into operation by the end of the year. It is planned that the next three will be brought on "the line" early in 1950 to take care of increased capacities of the pipe line.

Construction of four additional stations on the line is scheduled for 1950.—V. 170, p. 1919.

Texas & Northern Ry.—Earnings—

October—	1949
Gross from railway	$35,549
Net from railway	21,383
Net ry. oper. income	10,525
From Jan. 1—	
Gross from railway	788,074
Net from railway	412,221
Net ry. oper. income	191,849

—V. 170, p. 1845.

Texas & Pacific Ry. Co.—Results from Operation—

Period End. Oct. 31—	1949—Month	—1948	1949—10 Mos.	—1948
Operating revenues	$4,813,981	$6,570,134	$51,798,066	$64,604,135
Net rev. from ry. opers.	921,144	1,849,244	11,366,667	16,892,542
Ry. oper. income	660,066	1,081,028	7,493,571	10,469,076
Net ry. oper. income	460,092	809,060	5,317,458	7,132,292
Net after fixed charges	306,647	660,711	3,884,420	5,567,806

—V. 170, p. 1919.

Thompson-Starrett Co., Inc.—Proxy Cost Approved—

The stockholders on Nov. 29 ratified the action of directors and officers in approving payment of $48,852 for solicitation of proxies for the annual meeting in November, 1947.

The amount was spent by members of the current management in their successful fight to oust the old management two years ago. The company is facing a stockholder suit over the issue.—V. 170, p. 1845.

Tri-Continental Corp.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Interest earned	$211,480	$132,172	$151,133	$150,780
Divs. received (cash)	1,986,652	1,228,895	1,051,093	954,503
Taxable sec. dividends	------	6,261	2,694	12,698
Other income	31,407	2,651	------	------
Total income	$2,229,539	$1,369,979	$1,204,920	$1,097,980
Net profit aft. chgs.	1,775,829	1,054,489	897,940	735,112
Preferred dividends	1,003,666	636,210	636,210	636,210
Common dividends	563,281	607,329	------	------

NOTES—(1) Corporation has elected to be taxed as a regulated investment company and as such should have no liability for Federal income tax in respect of the above net income.

(2) The statement of income for 1948, 1947 and 1946 covers the operations of Tri-Continental Corp. prior to the merger of General Shareholdings Corp. into Tri-Continental Corp., effective as of the opening of business Oct. 1, 1948.

The unrealized appreciation of investments on Sept. 30, 1949, after deducting provision of $912,000 for possible Federal income tax payable if such appreciation were realized, was $5,379,847, or $3,044,613 more than on Dec. 31, 1948.—V. 170, p. 794.

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Union Carbide & Carbon Corp.—New Secretary, etc.—

Kenneth H. Hannan, formerly Assistant Secretary and Treasurer of the corporation and Treasurer of the Electro Metallurgical Division since 1948, has been elected Secretary, succeeding Morse G. Dial, who has been elected a director. Mr. Dial retains his positions as Vice-President and Treasurer of the corporation.—V. 170, p. 536.

Union Pacific RR. (& Leased Lines)—Earnings—

(Excluding Offsetting Accounts Between the Companies)

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
	$	$	$	$
Railway oper. revenues	38,418,738	42,432,413	329,727,143	362,788,925
Railway oper. expenses	26,419,570	28,982,032	264,062,391	264,276,636
Net revenue from ry. operations	11,999,168	13,450,381	65,664,752	98,512,289
Federal income taxes	3,400,000	4,148,382	17,300,000	29,763,528
Other taxes	2,322,962	2,051,364	22,011,783	21,106,761
Equipment and jt. fac. rents—net charge	2,155,227	1,601,991	13,836,985	11,770,559
Net inc. from transportation opers.	4,120,979	5,648,644	12,515,984	35,871,441
*Inc. from oil and gas operations (net)	2,195,019	2,344,754	22,859,218	21,986,833
Income from invests. & other sources	608,489	210,849	4,967,394	3,992,383
Total income	6,924,487	8,204,247	40,342,596	61,850,657
Fixed and other chgs.	505,476	518,990	5,134,875	5,260,492
Net income from all sources	6,419,011	7,685,257	35,207,721	56,590,165

*Excludes Federal income taxes.—V. 170, p. 1920.

United Gas Corp.—Plans Financing—

The company it is said plans to sell at competitive bidding $25,000,000 of first mortgage collateral trust bonds, due 1970. The company expects to file a registration statement with the SEC Dec. 21 covering the issue. Bids it is expected, will be opened at 11:30 a.m. (EST) on Jan. 24 at 2 Rector Street, New York.

CONSOLIDATED INCOME ACCOUNT

Period End. Sept. 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Total operating revenues	$19,400,048	$20,452,406	$91,364,156	$88,653,295
Operating expenses	11,287,357	10,388,249	45,942,063	39,436,418
Federal taxes	607,489	1,268,897	6,235,771	9,072,924
Other taxes	1,682,254	1,624,662	7,017,916	6,021,660
Prop. retire. & deplet. reserve appropriations	2,905,483	2,941,402	13,878,596	11,035,738
Net oper. revenues	$2,917,465	$4,228,196	$18,289,810	$23,086,555
Other income (net)	27,269	155,702	660,428	645,379
Gross income	$2,944,754	$4,383,898	$18,950,238	$23,731,934
Net interest and other deductions	1,151,957	1,172,332	4,856,471	4,547,887
Applicable to minority interest	44,547	68,411	185,404	215,856
Balance	$1,748,250	$3,143,155	$13,908,363	$18,968,191

—V. 170, p. 2069.

United States Fidelity & Guaranty Co.—Underwriters for Proposed Stock Offering—

Alexander Brown & Sons, Baker, Watts & Co., John C. Legg & Co. and Stein Brothers & Boyce, all of Baltimore, are expected to act as joint managers of a banking group that will underwrite the proposed offering of 300,000 shares of capital stock.

The directors at a meeting Nov. 23 declared a stock dividend of 10%, payable to stockholders of record of Jan. 13. This dividend will increase the capital from $10,000,000 to $11,000,000 and will be effected by transferring $1,000,000 from the company's surplus account to the capital account.

The directors also authorized an offering of 300,000 additional shares of capital stock to holders of record of Jan. 13. The company plans to mail around Jan. 16 rights entitling each stockholder to subscribe for additional stock at the rate of three shares for each 10 shares of stock held on Jan. 13. Rights to subscribe to the 300,000 shares will not apply to the shares issued as a 10% stock dividend.—V. 167, p. 948.

United States Lines Co.—New Director—

Charles F. Bomer has been elected a director of this company. He is General Manager for Vincent Astor and has been associated with him in his many enterprises during the past 29 years. Mr. Bomer is Secretary, Treasurer and a director of Weekly Publications Inc., publishers of "News Week Magazine." He is also a director of Compania Azucarera Tanamo de Cuba, a director The de Florez Co., Inc., and a member of the American Institute of Accountants and the American Legion.—V. 170, p. 2135.

United Telephone Co. of Pa.—Registers With SEC—

The company on Nov. 22 filed a registration statement with the SEC proposing the issuance and public sale of 10,133 shares of 4½% cumulative preferred stock, Series A (par $100).

The stock is to be offered to the public at $100 per share, with a $4 per share underwriting discount and commission. Kidder, Peabody & Co. is named as the principal underwriter.

The company is engaged in "an extensive improvement program." Gross additions to plant account amounted to $916,524 in 1947, $1,337,135 in 1948, and $1,495,732 in the first nine months of 1949. Gross property additions for the 12 months beginning Oct. 1, 1949, are estimated at $1,500,000.

Contemporaneously with the issuance and sale of the 10,133 preferred shares, company will issue and sell an additional 2,000 shares of common stock to its parent, United Utilities, Inc., which is the beneficial owner of all its outstanding common stock. Part of the proceeds will be used to repay in full $300,000 of advances by the parent; and an additional $500,000 will be used to repay short term bank borrowings; and the remainder will be added to general funds and used for general corporate purposes, including plant expansion.—V. 168, p. 2589.

Utah Power & Light Co.—Subsidiary to Borrow—

Company and Western Colorado Power Co., a subsidiary, have applied to the SEC for an order authorizing Western Colorado to borrow $300,000 from Utah Power, its parent, during the remainder of 1949.

The additional borrowings are to be used by Western Colorado for construction purposes. Additional borrowings are expected in 1950, at which time arrangements will be proposed for the permanent financing of Western Colorado's construction requirements and temporary borrowings. The SEC has given interested persons until Dec. 7 to request a hearing.—V. 170, p. 1641.

Utah Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$145,849	$126,435	$126,291	$160,613
Net from railway	14,836	*18,915	*21,364	21,502
Net ry. oper. income	11,542	*14,755	*13,997	10,545
From Jan. 1—				
Gross from railway	1,270,249	1,356,604	1,534,341	1,310,519
Net from railway	*183,191	*78,990	116,775	163,813
Net ry. oper. income	*228,391	*117,653	17,341	71,870

*Deficit.—V. 170, p. 1845.

Value Line Fund, Inc.—Registers With SEC—

This newly organized New York investment company, Nov. 23 filed a registration statement with the SEC seeking registration of 800,000 shares ($1 par) stock to be offered for sale to the public. Company's investments are under the management of Arnold Bernhard & Co., Inc., investment adviser and publisher of The Value Line Investment Survey. Value Line Fund Distributors, Inc., is named as the underwriter.

The Chemical Bank & Trust Co., New York, N. Y., has been appointed transfer agent for the capital stock.

Verney Corp.—Subsidiary to Show Dividends Not Fully Earned—

According to Gilbert Verney, President of this corporation and of Verney Corp. of Canada, Ltd., a subsidiary, operations of the latter company over the past few months have returned to a profitable basis, and it is expected this condition will continue for some time. It is anticipated that the next annual financial statement of the Canadian firm will show the 1949 dividends not fully earned. After write-down of inventories in the early part of the year to meet then existing market conditions, together with construction of an additional building to house inventories, etc., the purchase of additional looms, and payment of preferred sinking fund and dividends, the company's working capital is expected to show a reduction from the previous year. There is, however, still a substantial amount of undistributed profits standing on the books of the company.

The directors of the Canadian unit have voted payment of the regular quarterly dividend of 56c per share on the $50 par value preferred stock of that company, payable Jan. 1, 1950 to holders of record Dec. 15, 1949.

"When the present program is completed, the Canadian company's plant will have approximately 220 looms, of which over 190 are presently in operation," said Mr. Verney.—V. 170, p. 1340.

Wabash RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$9,278,099	$10,425,238	$8,722,267	$7,571,630
Net from railway	2,816,839	3,428,459	2,333,690	1,756,387
Net ry. oper. income	1,247,166	1,678,297	980,691	614,605
From Jan. 1—				
Gross from railway	77,901,435	89,450,970	77,612,742	66,004,359
Net from railway	16,051,898	25,100,303	20,090,494	11,765,879
Net ry. oper. income	5,875,478	11,124,276	8,141,176	5,236,505

—V. 170, p. 1920.

Walgreen Co.—Registers With SEC—Shares to Be Exchanged for Thrifty Drug Stores Stock—

The company Nov. 23 filed a registration statement with the SEC seeking registration of shares of its common stock to be offered in exchange for common stock of Thrifty Drug Stores Co. Inc.

Thrifty stockholders are to be given options (A) to exchange one share of Thrifty common for $8 in cash and 1/10 of 1 share of Walgreen stock, or (B) to exchange one share of Thrifty stock for $4.50 in cash and the contractual obligation of Walgreen to make payments of $2 on or before Dec. 31, in each of the years 1950 to 1954, plus "contingently, a further sum . . . on or before Feb. 28, 1955." The offer will expire at 2 p.m. (CST) on Dec. 30, 1949. It is conditioned upon at least 450,000 shares of common stock of Thrifty being deposited for sale to Walgreen under the offer and to preferred stockholders' approval of the issuance of the contractual obligations. It is also contemplated that present directors of Thrifty will be replaced by nominees of Walgreen. On Aug. 31, there were outstanding 600,000 shares of Thrifty common stock.

Plan to Purchase Thrifty Drug Cancelled—

According to Los Angeles press dispatches Nov. 29 negotiations have been terminated between company and certain stockholders of Thrifty Drug Stores, Inc., which contemplated Walgreen making an offer to purchase all common stock of Thrifty. The proposal called for completion of the stock purchase by the end of the year. When it became apparent that this was insufficient time, negotiations were dropped.—V. 170, p. 2135.

Waltham Watch Co.—Meeting Expectations—

The company is selling during the pre-Christmas season as many watches as it expected to sell then, stated John J. Hagerty, President.

Since consummation of the company's reorganization plan this fall allowed marketing of its watches, sales have equalled sales in the like period a year ago. "All models of our present line have been well received," Mr. Hagerty said. Seven weeks ago the company started production and marketing of two new 19-jewel styles.

The company recently was awarded the biggest government contract for aircraft clocks placed since the war, Mr. Hagerty said. The company won the $450,000 contract for 20,000 clocks in competitive bidding, he added.

The government contract has enabled Waltham to increase employment from about 980 three weeks ago to about 1,200 now, Mr. Hagerty said.

Mr. Hagerty said the company is diversifying its operations to stabilize employment. The goal is to have output divided about equally between watches and other products. On the success of these efforts will depend the company's ability to break even in 1950, Mr. Hagerty said. The watch business at present, he said, is faced with the threat of the release of 2,500,000 Swiss watches now held in bond in New York City.

Present watch inventory is normal for this time of year, Mr. Hagerty said. While it is believed Waltham's inventory is close to its levels at the time when the company petitioned for reorganization last year, Mr. Hagerty said present inventory is in a much better position because it is well-balanced and made up of new models.

The company has taken down close to $3,500,000 of the $6,000,000 loan made to the company by the Reconstruction Finance Corp. Its provisions restricted $2,000,000 of the loan to the purchase of machinery and equipment. About $585,000 remains to be drawn for working capital purposes, Mr. Hagerty said.—V. 170, p. 2135.

Warren Foundry & Pipe Corp.—Bank Loans—

Under a second supplemental indenture dated Oct. 1 with the Guaranty Trust Co. as trustee, the maturity date of the $350,000 of 3¾% first mortgage bonds was changed to April 1, 1957, from Oct. 1, 1953; also the maturity of the $2,658,000 of 3¾% notes has been extended to April 1, 1957.—V. 168, p. 2331.

Wayne Knitting Mills—Acquisition—

This company has acquired the entire common stock of Archer Mills, Inc. of Columbus, Ga., as of Nov. 30, 1949, according to John J. Kronenberg, President. The transaction involved the exchange of the entire outstanding 10,000 shares of Archer Mills Inc. common stock for 52,000 shares authorized and unissued common stock of Wayne Knitting Mills on the basis of 5⅕ shares of Wayne for each share of Archer plus $1,116,000 in cash. The acquisition is subject to $1,000,000 of Archer preferred stock being retained by Archer stockholders.

The Archer Mills Inc. was incorporated in Georgia in 1928, the outgrowth of a business originally established in 1917.

Mr. Kronenberg stated that Wayne intends to preserve the Archer corporate entity, organization and personnel intact and will continue to manufacture and sell the Archer brand hosiery.

The acquisition contract also provides that Archer may declare a stock dividend of one share of new preferred for each existing common share.—V. 170, p. 1846.

Wellington Fund, Inc.—40-Cent Year-End Dividend—

The directors on Nov. 25 declared a year-end dividend of 40 cents per share, payable Dec. 28, 1949 to stockholders of record Dec. 9, 1949. Of the current dividend, 18 cents was declared from ordinary income and 22 cents per share represents a distribution from net realized securities profits.—V. 170, p. 2135.

West Kentucky Coal Co.—Stock Sold—Blair & Co., Inc., Dec. 2 announced the sale privately of 48,000 shares of capital stock ($4 par). The issue does not represent new financing. The stock closed at $19⅜ on the New York Stock Exchange Dec. 2.—V. 170, p. 1958.

West Penn Electric Co.—Weekly Output—

Power output of the electric properties of this company for the week ended Nov. 26, 1949 amounted to 112,815,700 kwh., an increase of 2.22% over the output of 110,349,000 kwh. for the corresponding week of 1948.—V. 170, p. 2135.

West Penn Power Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—9 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$33,034,196	$31,609,512	$44,612,207	$41,907,900
Oper. inc. after taxes	8,129,789	7,592,424	10,838,058	10,076,107
Non-operating income	259,682	419,892	405,171	552,947
Gross income	$8,339,471	$8,012,316	$11,241,029	$10,629,054
Income deductions	1,750,738	1,435,944	2,097,810	1,896,432
Net income	$6,638,733	$6,576,372	$9,143,219	$8,732,622
Preferred dividends	1,271,210	1,108,251	1,657,933	1,442,474
Balance for com. stk.	$5,367,523	$5,468,121	$7,485,286	$7,290,148
Earns. per com. share	$1.72	$1.80	$2.41	$2.40

NOTE—As heretofore, accounts of Monongahela Power Co. and subsidiaries are not herein consolidated. On Sept. 23, 1949, the shares of common stock of Monongahela Power Co. formerly owned by West Penn Power Co. were sold to West Penn Electric Co., parent, pursuant to its corporate simplification plan.—V. 170, p. 1089.

West Texas Utilities Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$3,246,724	$3,124,761	$11,470,304	$11,053,239
Oper. exps. and taxes	2,199,438	2,166,632	8,202,247	8,141,484
Net operating income	$1,047,286	$958,129	$3,268,057	$2,911,755
Other income (net)	22,642	5,172	56,399	27,084
Gross income	$1,069,928	$963,301	$3,324,456	$2,938,839
Int. & other deductions	230,082	217,667	895,625	748,843
Net income	$839,846	$745,634	$2,428,830	$2,189,996

—V. 170, pp. 929 and 988.

Western Electric Co., Inc.—Forms New Subsidiary—

Audivox, Inc., a new subsidiary, has been formed to take over the activities of the Western Electric Hearing Aid Division, according to F. R. Lack, Vice-President. The parent company will discontinue direct operation in the hearing aid and audiometer field. Audivox will assume all Western Electric warranties now in force.

E. S. Gregg, Vice-President of Westrex Corp., also a Western Electric subsidiary, will be President of Audivox, Inc., in addition to his other duties. William E. Snodgrass, Vice-President and General Manager, will be the operating head of the new organization.

Headquarters of the new organization will be at 259 West 14th St., New York City. Audivox will devote its efforts exclusively to the hearing aid field, working directly with authorized dealers in the United States and Canada.—V. 170, p. 1236.

*Deficit.

Western Maryland Ry.—October Earnings Show Loss

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Operating revenues	$1,807,987	$4,038,126	$32,839,294	$37,354,937
Net operating revenue	209,050	1,310,403	9,249,636	11,623,171
Net ry. oper. income	110,055	829,926	5,454,197	7,521,582
Net after fixed charges	*115,464	611,051	3,268,128	5,386,584

Allots $2,000,000 Bonds—

The company has arranged to sell $2,000,000 of its proposed new general mortgage 20-year bonds to two life insurance companies, accordinng to the proxy notice for the special meeting of stockholders to be held in Baltimore on Dec. 15. The price is to be 100.65 and accrued interest from issuance date, Oct. 1.

The sale is subject to authorization by the ICC and provided the bond-exchange plan becomes effective.

The road has before the ICC an application to issue $46,177,000 of general mortgage bonds. Of these $44,177,000 would be exchanged for a similar amount of first mortgage bonds due 1952. The balance of $2,000,000 would be sold for cash in equal amounts to the New England Mutual Life Insurance Co. and the Northwestern Mutual Life Insurance Co.

Stockholders will vote Dec. 15 on increasing authorized indebtedness up to $12,000,000. See also V. 170, p. 2069.

Seeks to Merge Lines—

The company has asked ICC authority to absorb seven subsidiary lines into its main system. The companies proposed for merger are: Greenbrier Cheat & Elk RR.; Somerset Coal Ry. Co.; Fairmont Helen's Run Ry.; Fairmont Bingamon Ry.; Chaffee Ry. Co.; Cumberland Ry. Co., and Western Maryland RR. Terminal Co.

Western Maryland owns all of the capital stock of these companies and consolidation would simplify the corporate structure and result in operating economies.—V. 170, p. 2069.

Western Pacific RR. Co. (& Subs.)—Earnings—

(Including Sacramento Northern Ry. and Tidewater Southern Ry.)

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Railway oper. revenues	$3,924,158	$5,193,392	$35,986,954	$39,417,323
Net rev. from ry. oper.	1,213,246	1,944,050	6,323,758	9,758,319
Net ry. oper. income	609,580	895,025	3,165,303	4,580,536
Net after fixed charges	594,944	945,806	2,839,418	3,593,679

—V. 170, p. 1959.

Western Union Telegraph Co.—Reduces Debt—

The company's report to the SEC shows $12,280,000 of its 4½% funding and real estate mortgage bonds outstanding Oct. 31. This marks a reduction of $672,000 since the end of March, brought about through purchases of the bonds by the company on the New York Stock Exchange and over the counter. The bonds mature on May 1, 1950.—V. 170, p. 2135.

Westinghouse Electric Corp.—Permanent Debentures

Permanent 25-year 2.65% debentures maturing 1973 are now available in exchange for such temporary bonds at the Chemical Bank & Trust Co., New York, N. Y.—V. 170, p. 2135.

Wheeling & Lake Erie Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,151,508	$3,381,821	$2,997,197	$2,324,184
Net from railway	*18,043	1,403,405	1,057,077	834,690
Net ry. oper. income	22,837	937,644	587,716	532,750
From Jan. 1—				
Gross from railway	25,829,897	31,011,191	24,802,789	17,648,466
Net from railway	7,962,112	12,201,122	8,781,311	4,285,304
Net ry. oper. income	5,256,164	7,863,337	5,413,455	2,906,320

*Deficit.

Becomes Operating District of Nickel Plate Road—

Beginning Dec. 1, 1949, this company became an operating district of the New York, Chicago & St. Louis (Nickel Plate) RR. Co.

Effective unification of the W. & L. E. with the Nickel Plate under terms of a 90-year lease was announced by L. L. White, President of the Nickel Plate.

The actual taking over of the 505 miles of track of the W. & L. E., its properties, rights and liabilities ends nearly two years of study looking toward consolidation of the two roads into a single 2,192-mile system.

Leasing of the Wheeling brings all operations of the line under the Nickel Plate. Hereafter, it will be known as the Wheeling & Lake Erie district of the Nickel Plate Mr. White said.

The corporate existence of the Wheeling will be continued, however, with George Durham as President.—V. 170, p. 1959.

Yale & Towne Manufacturing Co.—New Charter—

The stockholders adopted a new corporate charter at a special meeting Nov. 30.

As a "specially chartered corporation," Yale & Towne's charter is determined by acts of the General Assembly of Connecticut. The new charter adopted on Nov. 30 by the stockholders is incorporated in an act adopted during the January session of the General Assembly and approved on July 13 by Governor Bowles. It supersedes the old charter which was contained in seven different legislative acts passed in various years between 1882 and 1921, inclusive.—V. 170, p. 2069.

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DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	40c	1- 3	12- 7
Extra	10c	1- 3	12- 7
Acme Electric Corp., common (quar.)	3c	12-15	12- 2
5% preferred (s-a)	$2.50	12- 1	11-25
Adams (J. D.) Manufacturing Co. (quar.)	25c	12-30	12-15
Extra	25c	12-30	12-15
Aetna Casualty & Surety (quar.)	62½c	1- 3	12- 9
Extra	50c	1- 3	12- 9
Aetna Life Insurance Co. (quar.)	50c	1- 3	12- 9
Extra	50c	1- 3	12- 9
Alabama Great Southern RR. Co., ordinary	$4	12-23	12- 5
6% participating preferred	$4	12-23	12- 5
Alexander & Baldwin, Ltd. (quar.)	50c	12- 1	11-23
Allegheny & Western Ry., gtd. (s-a)	$3	1- 3	12-20
Allen Electric & Equipment (quar.)	2½c	1- 2	12-20
Allied Chemical & Dye (quar.)	$1.50	12-20	12- 9
Year-end	$4	12-20	12- 9
Altoona & Logan Valley Electric Ry. Co.—			
Irregular	15c	12-20	12- 5
Amalgamated Sugar Co.	25c	1- 3	12-17
American Beverage, 4% conv. pfd. (accum.)	5c	12- 1	11-23
American Can Co., common (extra)	$1	12-29	12- 9
7% preferred (quar.)	$1.75	1- 3	12-15
American Casualty Co. (stock dividend)	2½%	1- 3	12-15
American Chain & Cable, common (quar.)	40c	12-15	12- 5
Year-end	40c	12-15	12- 5
5% preferred (quar.)	$1.25	12-15	12- 5
American Export Lines, Inc.	50c	1- 3	12-14
American Hair & Felt Co., common	50c	1- 1	12-20
$6 2nd preferred (quar.)	$1.50	1- 1	12-20
American Hardware (quar.)	25c	12-23	12- 9
American Ice Co. (quar.)	60c	1- 4	12- 9
Extra	10c	1- 4	12- 9
American Locomotive Co., common	35c	1- 3	12- 9
7% preferred (quar.)	$1.75	1- 3	12- 9
American Metal Co., Ltd. (year-end)	$1	12-21	12-12
American Optical Co. (quar.)	50c	1- 3	12-15
American Reserve Insurance Co.	50c	12-30	12-20
American Service Co., common (year-end)	$1	1- 5	12-12
$3 class A (annual)	$3	1- 5	12-12
$3 preferred (annual)	$3	1- 5	12-12
American Snuff Co., com. (increased quar.)	60c	1- 3	12- 8
Extra	60c	1- 3	12- 8
6% preferred (quar.)	$1.50	1- 3	12- 8
American Tobacco Co., 6% pfd. (quar.)	$1.50	1- 3	12- 9
American Vitrified Products, pfd. (quar.)	$1	12-20	12- 6
Anaconda Copper Mining Co.	50c	12-23	12- 7
Anaconda Wire & Cable Co. (year-end)	$1	12-20	12-12
Andes Copper Mining Co. (year-end)	50c	12-21	12- 9
Anglo-Iranian Oil Co.—			
Amer. dep. rctf. for ord. reg. (interim)	$0.670	12- 2	11- 2
Arcady Farms Milling (quar.)	30c	11-30	11-10
Armco Steel Corp.—			
4½% convertible preferred (quar.)	$1.12½	1-14	12-15
Armstrong Rubber Co., class A (quar.)	25c	1- 3	12-16
Class B (quar.)	25c	1- 3	12-16
4¾% convertible preferred (quar.)	59⅜c	1- 3	12-16
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	‡15c	1- 1	12-10
Class B	‡50c	1- 1	12-10
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	$1.50	3- 1	1-27
5% non-cum. preferred (s-a)	$2.50	2- 1	12-30
Atlanta Laundries, Inc., $2.50 1st pfd. (s-a)	$1.25	1- 1	12-21
$2.50 2nd preferred (accum.)	$2.50	12- 1	11-29
Atlantic Co. (quar.)	25c	1- 3	12-17
Atlantic Refining, 4% preferred A (quar.)	$1	2- 1	1- 5
3.75% preferred B (quar.)	93¾c	2- 1	1- 5
Atlas Press Co. (quar.)	15c	12-10	12- 5
Automobile Insurance (Hartford) (quar.)	25c	1- 3	12- 9
Extra	40c	1- 3	12- 9
Avery (B. F.) Sons, 6% preferred (quar.)	37½c	1- 3	12-20
Bank Building & Equipment Corp. of Amer.			
Quarterly	12½c	12-15	12- 5
Extra	12½c	12-15	12- 5
Barber-Ellis of Canada, Ltd., 7% pref. (s-a)	‡$1.75	1-16	12-31
Barber Oil Corp.	50c	1- 3	12-16
Bassett Furniture Industries	12½c	11-30	11-25
Bates Manufacturing Co., com. (quar.)	50c	12-28	12- 9
Extra	$1	12-28	12- 9
4½% preferred (quar.)	$1.12½	1- 1	12- 9
Baumann (Ludwig) & Co.—			
See Ludwig Baumann & Co.			
Beatrice Foods Co.—			
New common (initial quar.)	50c	1- 3	12-14
Special	$1	1- 3	12-14
3⅜s convertible preferred (quar.)	84⅜c	1- 3	12-14
Beech Creek Railroad (quar.)	50c	1- 3	12- 9
Bendix Aviation Corp. (quar.)	50c	12-29	12-10
Year-end	$1.50	12-29	12-10
Bingham-Herbrand Corp., common (quar.)	25c	12-30	12-15
5% convertible preferred (quar.)	12½c	12-30	12-15
Bishop Oil Co. (quar.)	2½c	12-15	12- 5
Extra	2½c	12-15	12- 5
Bismark Hotel Co.	$2	12-27	12-17
Extra	25c	12-27	12-17
Black & Decker Mfg. Co. (quar.)	50c	12-28	12-13
Blue Diamond Corp.	50c	12-17	12- 7
Bohack (H. C.) Company, Inc., common	75c	12-15	12- 7
5½% prior preferred (quar.)	$1.37½	1- 3	12-15
Bondholders Management	$2.50	12-15	12- 2
Book-of-the-Month Club (quar.)	25c	1- 2	12-16
Year-end	15c	1- 2	12-16
Borden Company (year-end)	90c	12-21	12- 5
Botany Mills, Inc., com. (resumed)	25c	1- 1	12-15
5% preferred (quar.)	31¼c	1- 1	12-15
6% prior preferred (quar.)	37½c	1- 1	12-15
Brach (E. J.) & Sons (quar.)	75c	12-27	12- 8
Extra	50c	12-27	12- 8
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	‡$1.50	1- 3	12-15
Bridgeport Brass Co.—			
5½% conv. preferred (quar.)	$1.37½	12-31	12-16
Bridgeport Gas Light Co. (quar.)	35c	12-30	12-13
Brillo Manufacturing Co., common	35c	1- 2	12-15
Class A (quar.)	50c	1- 2	12-15
Bristol Brass Corp.	30c	12-15	11-30
British Celanese, Ltd., ordinary registered			
Final	a8%	2- 7	12-29
British Columbia Power Corp., Ltd.—			
Class A (quar.)	‡40c	1-16	12-30
Brooklyn Telegraph & Messenger (quar.)	$1.25	12- 1	11-18
Brown-Forman Distillers Corp., com. (quar.)	20c	1- 3	12-14
4% junior preferred (quar.)	10c	1- 3	12-14
$4 preferred (quar.)	$1	1- 3	12-14
Brown & Sharpe Mfg. Co. (quar.)	30c	12-10	12- 3
Bucyrus-Erie Company, com. (year-end)	80c	12-23	12- 9
7% preferred (quar.)	$1.75	1- 3	12-16
Bulova Watch Co. (quar.)	75c	1- 3	12-16
Burlington Steel, Ltd. (quar.)	‡20c	1- 3	12-10
Extra	‡20c	1- 3	12-10
Bush Terminal Bldgs. Co.—			
7% preferred (accum.)	$1.75	1- 3	12-15
Byers (A. M.) Company (quar.)	25c	12-23	12- 9
Extra	25c	12-23	12- 9
California Pacific Trading—			
$1.50 conv. preferred (accum.)	15c	12- 1	11-25
California Packing Corp., common (quar.)	62½c	2-15	1-31
5% preferred (quar.)	62½c	2-15	1-31
Canada Bread Co., Ltd.—			
5% preferred B (quar.)	‡62½c	1- 2	12- 9
Canada Steamship Lines, Ltd.—			
5% non-cum. preferred (s-a)	‡$1.25	1- 3	12- 8
Canadian Cottons, Ltd., common (quar.)	‡70c	1- 3	12- 2
6% preferred (quar.)	‡30c	1- 3	12- 2
Canadian Foreign Investment Corp., Ltd.	‡50c	1- 3	12- 2
Canadian General Insurance Co. (year-end)	‡$8	12- 7	11-22
Canadian Ingersoll-Rand Co., Ltd.—			
Year-end	‡$1	12-28	12-14
Canadian Refractories, Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	1-15	12-29
Cannon Mills Co., common	75c	12-30	12-12
Class B common	75c	12-30	12-12
Capital City Products (quar.)	12½c	12-20	12-13
Year-end	12½c	12-20	12-13
Capitol Records, Inc.—			
$2.60 conv. preferred (quar.)	65c	1- 1	12-15
Carolina Telephone & Telegraph Co. (quar.)	$2	12-16	12- 9
Carpenter Steel Co. (quar.)	50c	12-15	12- 6
Extra	50c	12-15	12- 6
Carrier Corp., 4% pfd. (quar.)	50c	1-16	12-30
Carter (William) Co. (extra)	$4	11-28	11-25
Central Hudson Gas & Electric—			
4½% preferred (quar.)	$1.12½	1- 3	12-12
4.75% preferred (quar.)	$1.18¾	1- 3	12-12
Central Maine Power Co., common	30c	12-31	12-10
3.50% preferred (quar.)	87½c	1- 1	12-10
4.60% preferred (quar.)	$1.15	1- 1	12-10
6% preferred (quar.)	$1.50	1- 1	12-10
Chapman Valve Mfg. Co. (quar.)	50c	12-19	12- 6
Extra	50c	12-19	12- 6
Chatham Manufacturing, class A (quar.)	2½c	12- 1	11-18
Extra	2½c	12- 1	11-18
Class B	2½c	12- 1	11-18
Extra	2½c	12- 1	11-18
4% preferred (quar.)	$1	12- 1	11-18
Cherry Rivet Co. (quar.)	2½c	12-28	12-15
Extra	5c	12-28	12-15
Chesapeake & Ohio Railway Co., common (A new policy was adopted on common payment dates. Payments in the future will be made during March, June, September and December, instead of January, April, July and October as heretofore.)			
3½% conv. preferred (quar.)	87½c	2- 1	1- 6
Chicago Dock & Canal (quar.)	$1	12- 1	11-22
Extra	$3	1-10	1- 5
Chicago Medical Arts Bldg. (year-end)	$2	12-16	12- 8
Chicago Pneumatic Tool Co., com. (quar.)	50c	12-28	12-24
Extra	50c	12-28	12-24
$3 preferred (quar.)	75c	1- 3	12-14
Chicago South Shore & South Bend RR.—			
Quarterly	25c	12-15	12- 5
Chile Copper Co.	50c	12-21	12- 9
Chillicothe Paper, 4½% preferred (quar.)	$1.12½	1- 2	12-20
Chilton Company (year-end)	20c	12-15	12- 5
Cincinnati Gas & Electric, 4% pfd. (quar.)	$1	1- 3	12-15
Clark Controller Co.	30c	12-15	12-12
Clearfield & Mahoning Ry. Co. (s-a)	$1.50	1- 3	12-20
Cleveland Builders Supply Co.	50c	1- 3	12-20
Cleveland Hobbing Machine (irreg.)	50c	12-10	12- 1
Climax Molybdenum Co.	10c	12-16	12- 9
Clinchfield Coal Corp. (quar.)	25c	12-23	12- 9
Clopay Corp., common (year-end)	10c	12-20	12- 9
Class A	$4	12-15	12- 8
Cluett Peabody & Co., Inc., common	50c	12-24	12- 9
7% preferred (quar.)	$1.75	1- 3	12-19
4% preferred (quar.)	$1	1- 3	12-19
Coast Counties Gas & Electric Co.—			
4% preferred (quar.)	25c	12-31	12-12
Coble Dairy Products, Inc., 5% pfd. (quar.)	62½c	12- 1	11-15
Coca-Cola Bottling Co. of N. Y. (year-end)	$1	12-16	12- 8
Cochran Foil Co., common	15c	12-15	12- 1
Extra	15c	12-15	12- 1
5% preferred (s-a)	62½c	1-10	12-31
Colonial Finance Co.	50c	12- 9	12- 1
Colonial Life Insurance Co. of America	$1	12- 9	12- 2
Commercial Shearing & Stamping Co. (quar.)	25c	12-15	12- 5
Commercial Solvents Corp.	37½c	12-23	12- 7
Compo Shoe Machinery, com. vtc. (quar.)	15c	12-20	12- 9
Year-end	10c	12-20	12- 9
Common vtc. extended (quar.)	15c	12-20	12- 9
Year-end	10c	12-20	12- 9
Coniaurum Mines, Ltd.	‡2½c	12-30	12- 7
Consolidated Coppermines Corp. (irreg.)	10c	12-16	12- 9
Consolidated Dry Goods Co. (quar.)	25c	1- 3	12-23
Consolidated Edison Co., $5 pfd. (quar.)	$1.25	2- 1	1- 6
Consolidated Lithograph Mfg. Co., Ltd.	‡50c	12-30	12- 1
Consolidated Naval Stores (quar.)	$1.50	12- 1	11-23
Consumers Gas Co. (Pennsylvania)	25c	12-15	11-30
Cooper Bessemer Corp., common (quar.)	50c	12-19	12- 9
$3 prior preferred (quar.)	75c	12-19	12- 9
Corning Glass Works, common (quar.)	12½c	12-28	12-14
Extra	50c	12-28	12-14
3½% pfd. (1945 and 1947 series) (quar.)	87½c	1- 1	12-14
Crane Company (quar.)	40c	12-23	12- 8
Extra	65c	12-23	12- 8
Creameries of America, Inc. (quar.)	25c	1- 3	12-10
Crowell-Collier Publishing Co. (quar.)	30c	12-24	12-14
Crown Capital Corp., class A	6c	11-30	11-18
Curlee Clothing, 4½% preferred (quar.)	$1.12½	1- 3	12-15
D. W. G. Cigar Corp.	25c	12-24	12-10
Dan River Mills, common (year-end)	25c	12-20	12- 2
4½% preferred (quar.)	$1.12½	1- 2	12-16
Daniels & Fisher Stores	50c	12-15	12- 5
De Long Hook & Eye (quar.)	50c	12-27	12-17
Debenture & Securities Corp. of Canada	‡$5	1- 3	12-27
5% preference (s-a)	‡$2.50	1- 3	12-27
Decca Records, Inc. (quar.)	12½c	12-28	12-14
Decker Manufacturing Co. (increased quar.)	7½c	1- 5	12-16
Delaware & Hudson Co. (quar.)	$1	12-28	12-12
Delaware Rayon Co., class A (year-end)	50c	12-20	12- 9
Delaware Fund, Inc. (quar.)	25c	12-15	12- 6
Delaware Power & Light Co., 4% pfd. (quar.)	$1	12-31	12- 9
3.70% preferred (quar.)	92½c	12-31	12- 9
4.28% preferred (quar.)	$1.07	12-31	12- 9
Dempster Mill Mfg. (quar.)	$1.50	11-30	11-19
Extra	$1.50	12-21	12-15
Detroit Harvester Co. (increased quar.)	30c	12-15	12- 5
Extra	25c	12-15	12- 5
Detroit Steel Products	50c	12-19	12-12
Extra	50c	12-19	12-12
Diamond Portland Cement (quar.)	20c	12-10	12- 1
Extra	20c	12-10	12- 1
Diamond T Motor Car Co. (quar.)	25c	12-27	12-12
Disney—See (Walt Disney Productions)—			
Dixie Ice Cream (quar.)	12½c	12- 1	11-23
Extra	50c	12- 1	11-25
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	1- 3	12-10
Extra	‡50c	1- 3	12-10
Dominion Square, Ltd. (year-end)	‡$1	1-16	12-15
Draper Corporation	$1	1- 3	12- 3
Duke Power Co., common (year-end)	$1.75	12-22	12- 7
7% preferred (quar.)	$1.75	1- 3	12-15
Duncan Electric Manufacturing Co. (quar.)	25c	12-10	11-30
Duval Texas Sulphur Co. (quar.)	25c	12-31	12-10
Eastern Racing Association—			
Common, no par value	7½c	1- 3	12-20
Common, $2 par value	7½c	1- 3	12-20
$1 preferred (quar.	25c	1- 3	12-20
Eaton Manufacturing Co. (extra)	$1	12-22	12- 8
Eaton Paper Corp., common (year-end)	$1.50	12-15	12- 5
6% prior preferred (s-a)	75c	12-15	12- 5
Edgewater Steel Co.	15c	12-15	12- 5
Edison (Thomas A.), Inc., class A	25c	12-10	12- 2
Class B	25c	12-10	12- 2
6½% preferred (quar.)	$1.62½	12-15	12- 2
Electric Boat Co. (year-end)	50c	12-19	12- 9
Electric Controller & Mfg. Co. (year-end)	$5	12-20	12- 8
Electric Ferries, 6% prior pfd. (quar.)	$1.50	12-28	12-14
Electrical Products Corp. (quar.)	25c	12-20	12-10
Extra	15c	12-20	12-10
Elliott Company, common (quar.)	25c	12-15	12-12
Extra	50c	12-15	12-12
5½% preferred (quar.)	68¾c	1- 2	12-12
5% preferred (quar.)	62½c	1- 2	12-12
Elmira & Williamsport RR., 7% pfd. (s-a)	$1.65	1- 3	12-20
Ewa Plantation Co.	50c	12-15	12- 5
Ex-Cell-O Corporation	65c	1- 3	12-12
Excelsior Life Insurance (Toronto) (s-a)	‡$2	1- 2	12-31
Family Finance Corp., common (quar.)	30c	1- 2	12-13
4½% preferred (quar.)	56¼c	1- 2	12-13
Farrell-Birmingham Co. (quar.)	25c	12-20	12- 3
Extra	50c	12-20	12- 3
Federal Bake Shops (quar.)	15c	12-31	12- 9
Extra	5c	12-31	12- 9
Federated Publications, Inc. (quar.)	75c	12-16	12- 3
Extra	50c	12-16	12- 3
Ferry Cap & Set Screw (year-end)	20c	12-15	12- 5
Fiduciary Trust Co. of New York (quar.)	30c	12-19	12- 9
Extra	50c	12-19	12- 9
Field (Marshall) & Co. (See Marshall Field)			
Fifty Broadway Building (s-a)	40c	12-15	12- 5
Filmark Corp. (Ill.), class A	10c	1- 5	12-15
Food Machinery & Chemical Corp.	25c	12-24	12-15
Foote-Burt Co. (year-end)	75c	12-15	12- 5
Forbes & Wallace, $3 class A (quar.)	75c	1- 3	12-23
Foreign Light & Pwr. Co., 6% 1st pfd. (quar.)	$1.50	1- 3	12-20
Foster-Wheeler Corp., common	25c	1- 3	12-15
6% prior preferred (quar.)	37½c	1- 3	12-15
6% prior preferred (quar.)	37½c	4- 1	3-15
6% prior preferred (quar.)	37½c	7- 1	6-15
6% prior preferred (quar.)	37½c	10- 2	9-15
Fraser Companies, Ltd., common	‡50c	1-23	12-31
4¾% preferred (quar.)	‡$1.19	1- 3	12-10
Frontier Power Co. (quar.)	5c	12-30	12- 9
Fundamental Investors, Inc. (year-end)	35c	12-24	12- 9
Garrett Corporation	25c	12-26	12- 8
Gemmer Manufacturing Co., class B (quar.)	25c	12-10	11-30
$3 participating preferred A (quar.)	75c	1- 3	12-22
General Candy Corp. (quar.)	25c	12-15	12- 5
Extra	35c	1- 3	12- 5
General Crude Oil	10c	12-19	12- 7
Stock dividend (One share for each 10 held)	10%	12-19	12- 7
General Dry Batteries, Inc.	10c	12-14	12- 7
General Finance Corp. (stock dividend)	10%	12-22	12-12
General Instrument Corp.	15c	1- 3	12-16
General Manifold & Printing (quar.)	10c	12-15	11-30
General Mills, Inc., 5% pfd. (quar.)	$1.25	1- 1	12- 9
General Plywood Corp., 5% conv. pfd. Action deferred on div. usually paid at this time.			
General Refractories Co. (quar.)	50c	12-28	12- 7
General Telephone Corp. (quar.)	50c	12-31	12-12
4.40% preferred (quar.)	55c	1- 1	12-15
Genuine Parts Company (quar.)	20c	1- 3	12-16
Germantown Fire Insurance Co. (year-end)	$2	12-20	12- 1
Gladding McBean & Co. (quar.)	50c	1-20	1-10
Glen Falls Insurance Co. (N. Y.) (quar.)	40c	1- 3	12-14
Extra	60c	1- 3	12-14
Globe Knitting Works	10c	12-15	12- 1
Globe-Union, Inc. (stock dividend)—			
One additional $5 par common for each share held	100%	12-20	12-14
Godman (H. C.) Company	15c	12-20	12-10
Goldblatt Brothers, Inc., common (quar.)	12½c	1- 3	12- 9
$2.50 preferred (quar.)	62½c	1- 3	12- 9
Golden Manitou Mines	5c	1- 3	12-12
Goodyear Tire & Rubber Co. of Canada, Ltd.—			
(Year-end)	‡$3	12-31	12- 9
Gordon Oil Co., class B	$2.50	12-15	11-30
Gorham Manufacturing Co. (year-end)	$3	1-16	1- 3
Goulds Pumps, Inc., common	25c	12-20	12- 9
5% preferred (quar.)	25c	12-20	12- 9
Graflex, Inc.	10c	12-15	12- 5
Grand Rapids Varnish Corp.	10c	12-20	12- 5
Great West Life Assurance Co. (Winnipeg)—			
Quarterly	‡$5	1- 3	12-20
Greening (B.) Wire Co., Ltd. (quar.)	‡5c	1- 3	12-15
Hackensack Water Co. (stock dividend)—			
Subject to approval of Board of Public Utility Commissioners	25%	3- 1	2-15
Hahn Brass Co., Ltd., common	‡30c	1- 1	12-10
Extra	‡20c	1- 1	12-10
Participating preference (s-a)	‡50c	1- 1	12-10
Halifax Insurance Co.	‡10c	12-20	12- 1
Hall (W. F.) Printing Co. (quar.)	25c	12-20	12- 9
Extra	25c	1-16	12- 9
Haloid Company, common (quar.)	25c	1- 2	12-15
4% preferred (quar.)	$1	1- 2	12-15
Hanna (M. A.) Company (year-end)	$3	12-12	12- 2
Hanson-Van Winkle Munning Co.	12½c	12-22	12- 8
Harnischfeger Corp., common (quar.)	15c	12-22	12-12
Extra	$1.25	12-22	12-12
5% preferred 2nd issue (quar.)	$1.25	12-22	12-12
Harris Seybold Co., common	35c	12-28	12-16
$5 prior preferred (quar.)	$1.25	1- 3	12-16
Harrisburg Gas Co., common (quar.)	$1.37½	12-28	12-16
4½% preferred (quar.)	$1.12½	1-14	12-30
Harrisburg Steel Corp. (quar.)	30c	12-21	12- 7
Hart (L.) & Sons (quar.)	10c	12- 7	11-30
Hawaiian Commercial & Sugar Co., Ltd.	10c	12- 1	11-28
Helemano Co., Ltd.	60c	12-20	12-10
Helme (George W), Company, common	40c	1- 3	12- 9
Extra	60c	12-23	12- 9
7% preferred (quar.)	43¾c	1- 3	12- 9
Hercules Powder Co. (year-end)	$1.25	12-21	12- 9
Hershey Chocolate Corp., common (extra)	75c	12-21	12-12
4¼% preferred A (initial quar.)	52 9/10c	2-15	1-25
4½% preferred B (initial quar.)	55⅛c	2-15	1-25
Hershey Creamery Co. (quar.)	50c	12-20	12- 9
Extra	50c	12-20	12- 9
Stock dividend	4%	12-20	12- 9
Holland Furnace Co. (quar.)	50c	12-23	12- 9
Extra	75c	12-23	12- 9
Holophane Company	50c	12-20	12- 6
Holyoke Street Railway Co., pfd. (quar.)	31¼c	12-15	----
Home Title Guaranty Co.	20c	12-31	12-20
Honolulu Gas Co.	35c	12-20	12- 9
Houston Natural Gas, common	20c	12-28	12- 9
5% preferred (quar.)	62½c	12-23	12- 9
Hubbell (Harvey), Inc. (quar.)	50c	12-20	12- 9
Extra	20c	12-20	12- 9
Hunt's, Ltd., class A (s-a)	‡10c	1- 5	12-15
Class B (s-a)	‡10c	1- 5	12-15
Huron & Erie Mtge. Corp. (Ontario) (quar.)	‡$1.25	1- 3	12-15
Huttig Sash & Door Co., common	50c	12-12	12- 3
5% preferred (quar.)	$1.25	12-30	12-20
Hygrade Food Products Corp. (year-end)	25c	12-15	12- 1
Ideal Cement Co. (quar.)	50c	12-31	12- 9
Indianapolis Power & Light, common	40c	1-13	1- 3
4% preferred (quar.)	$1	1- 1	12-16
5% preferred (quar.)	$1.25	1- 1	12-16
Inland Steel Co. (year-end)	$1	12-20	12-12
Insurance Co. of North America—			
Stock dividend (one share for each five held)	20%	12-31	12- 1
Inter-Ocean Reinsurance Co. (year-end)	$1.50	12-15	11-22
Inter-Ocean Securities Corp., class A	$1.50	12-15	11-22
Class B	$1.50	12-15	11-22

(Continued on page 45)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
-- ---	-- ---	37 Jun 14	47¾ Nov 25	Abbott Laboratories	5	46⅜ 47⅛	46½ 46¾	46¼ 46⅝	46¼ 46¾	46¾ 47	47¼ 47½	4,200
76 Dec	100 May	70 May 2	132 Oct 19	Abraham & Straus	No par	*108¼ 115	*105 115	*100 115	*100 115	*100 115	*100 115	----
2½ Dec	6¾ Jan	1⅞ Jun 16	3⅛ Jan 7	ACF-Brill Motors Co.	2.50	2¾ 2¾	2¾ 2¾	2¾ 2⅞	2¾ 2⅞	2¾ 2¾	2¾ 2¾	2,600
-- ---	-- ---	17⅞ Oct 31	21⅝ May 26	Acme Steel Co	10	*20 20⅛	20 20⅛	20⅛ 20⅛	20⅛ 20⅛	19⅞ 20	19⅞ 20	2,000
14¾ Feb	23⅜ May	x17⅛ Jun 14	22½ Dec 2	Adams Express Co	1	21½ 21½	21⅜ 21⅞	21¼ 21¼	21½ 21¾	21⅝ 22	22¼ 22½	2,600
35 Dec	46½ Jan	35 Jan 5	44½ Sep 9	Adams-Millis Corp	No par	*41 41¾	*41 42	*41 42	*41 42	*41 42	*41¼ 42	---
27⅛ Dec	41½ July	27⅞ Mar 28	44½ Dec 2	Addressograph-Multigraph Corp	10	41 41	42 42⅜	42⅝ 43½	43 43½	43¼ 43⅝	43 44½	4,000
7⅛ Feb	22⅝ Dec	7¾ Feb 5	30 Nov 18	Admiral Corp	1	29 29⅛	29 29¼	28¾ 28¾	29¼ 29⅜	29½ 29½	29½ 29⅝	3,400
-- ---	-- ---	14½ Nov 15	15⅛ Nov 18	When issued		*14½ 14¾	14⅝ 14¾	14½ 14½	14½ 14⅝	14¾ 14⅞	14⅞ 15	2,000
-- ---	-- ---	5⅝ Jun 20	9⅝ Dec 2	Affiliated Gas Equipment com	1	9 9⅛	9 9⅛	9 9⅛	9 9¼	9⅛ 9¼	9¼ 9⅝	34,300
-- ---	-- ---	46 May 25	50 Nov 17	$3 preferred w w	50	*48 50	*48 50	48¼ 48¼	*48 49	*48 48½	x48¼ 48¼	210
x18¾ Dec	27⅞ May	18⅝ Jan 3	23¾ May 16	Air Reduction Inc	No par	21⅝ 22	21½ 21¾	21⅛ 21½	21¼ 21¾	21½ 21⅞	21½ 21¾	12,800
99 Nov	108 May	97½ Mar 9	106 Nov 16	Alabama & Vicksburg Ry	100	*108½ 112	*108½ 112	*109 112	*109 112	*109 112	*108½ 112	---
2½ Nov	4¾ May	2⅞ Jun 21	4⅛ Nov 1	Alaska Juneau Gold Mining	10	3⅛ 3⅛	3⅛ 3⅛	3⅛ 3¼	3⅛ 3⅛	3⅛ 3⅛	3⅛ 3¼	3,300
13½ Dec	21¾ May	13⅛ Feb 15	18¼ Nov 4	Aldens Inc common	5	17½ 17½	*17¼ 17⅝	17¼ 17½	17½ 17¾	17⅝ 17¾	17¾ 17¾	1,400
65 Nov	80¾ Jun	64 Apr 14	73 Sep 16	4¼% preferred w w	100	*68½ 69	68½ 68½	68 68	*66⅞ 67	67 68	*68 69½	490
2½ Dec	4⅝ May	2⅛ Feb 25	3⅞ Dec 2	Allegheny Corp common	1	2⅞ 2⅞	2⅞ 2⅞	2⅞ 3⅛	3⅛ 3⅜	3¼ 3¾	3⅝ 3⅞	152,900
37 Feb	58½ Oct	40⅞ Feb 25	74½ Dec 2	5½% preferred A	100	61¾ 62⅞	62¾ 63⅛	63½ 65¼	65½ 68¾	69 72½	72 74½	12,100
65¼ Dec	75 May	64¾ Jan 24	82¾ Oct 19	$2.50 prior conv preferred	No par	*79 81¾	*79 82	*79 82	*80½ 82	*80½ 82	82 82	100
23⅝ Dec	34 May	17⅛ Jun 14	27½ Jan 7	Allegheny Ludlum Steel Corp	No par	21¼ 21¼	21 21¼	x20¼ 20⅝	20¼ 20⅜	20¼ 20⅜	20⅛ 21	4,800
100 Dec	109 May	88 Sep 20	104 Mar 12	$4.50 conv preferred	No par	*94 96	*94⅛ 96	*93 96	*92⅞ 96	93½ 93½	*92⅞ 96	100
90 Mar	96 Apr	83 July 7	93¾ Feb 17	Allegheny & West Ry 6% gtd	100	*86 88	*86 88	*86 88	*87 89	*87 89	*87 89	----
7⅝ Dec	11¾ Jun	6 Jun 13	8½ Jan 10	Allen Industries Inc	1	*7⅝ 7¾	7¾ 7¾	7¾ 7¾	x7½ 7½	7½ 7½	*7¼ 7½	2,200
x171 Mar	198 May	165 Jun 16	204½ Nov 21	Allied Chemical & Dye	No par	203 204	203½ 204	200 203½	199 200¾	201 203⅝	202½ 204	4,500
16¾ Dec	21⅞ Jan	15½ Jun 14	18⅞ Feb 1	Allied Kid Co	5	*17 17¼	17¼ 17½	17⅛ 17½	*17¼ 17½	*17⅛ 17½	17⅛ 17⅛	900
25⅝ Dec	34¾ May	24⅞ Jun 15	30½ Oct 13	Allied Mills	No par	29⅜ 29⅜	29½ 29⅝	29⅝ 29¾	29⅝ 29⅝	*29½ 29⅞	29¾ 29⅞	1,300
25 Feb	37⅛ May	25⅛ Feb 25	34 Oct 6	Allied Stores Corp common	No par	33⅜ 33⅝	33 33⅛	32¾ 33⅛	33 33¼	32⅝ 33½	33 33⅜	8,700
81 Mar	91 Jun	83½ Jan 8	97⅞ Nov 30	4% preferred	100	*97¼ 98¾	*97¼ 99	*97¼ 99	97⅞ 97⅞	97⅞ 97⅞	97 97	300
26⅝ Dec	42⅛ May	25⅛ Feb 25	33⅜ Oct 13	Allis-Chalmers Mfg common	No par	31⅜ 31⅝	30⅞ 31⅜	30¾ 31¼	x30⅛ 30⅝	30½ 31	30⅞ 31¾	10,600
73 Dec	98 Jun	76 Jun 22	88 Oct 3	3¼% conv preferred	100	81¾ 81¾	81¼ 81¼	81⅛ 81¼	81 81	81 82	82 82¾	1,400
x25 Nov	31⅛ Oct	26⅜ Jan 3	36¾ Oct 21	Alpha Portland Cement	No par	34 34	33½ 33½	34 34	*33¾ 34	33⅞ 33⅞	33⅝ 34	1,800
3⅛ Nov	6½ May	2⅜ Jun 14	4⅜ Nov 39	Amalgamated Leather Co com	1	4 4	4 4	4⅛ 4⅜	4¼ 4⅜	4⅛ 4¼	4⅛ 4¼	4,700
44 Nov	50 Jan	37 Apr 29	43 Jan 31	6% convertible preferred	50	*38 41	*38 41	*39 43	*38 43	*38 43	*38 43	---
83¾ Feb	121 May	89¼ Feb 7	120¾ Oct 5	Amerada Petroleum Corp	No par	*112 112¾	109 112	108 108¼	108⅝ 109⅜	108⅜ 109½	109¼ 110	2,600
34½ Dec	52⅛ Jun	34¼ Jan 3	45 Sep 9	Amer Agricultural Chemical	No par	*42½ 43	43 43	43¼ 43¼	43 43¼	42¾ 43¼	43¼ 43¼	1,000
6⅛ Oct	10 Mar	6¾ Jan 3	10⅜ July 22	American Airlines common	1	9⅛ 9¼	9⅛ 9¼	9 9¼	9 9⅛	9 9⅛	9 9⅜	33,600
47 Nov	68 Mar	51 Jan 4	69¾ Oct 31	3½% cum conv preferred	100	65¼ 66	66 66	64 65¼	64¾ 64¾	64⅞ 65	65¼ 65¾	1,900
18¾ Mar	29⅝ July	20 Jun 13	25¾ Oct 27	American Bank Note common	10	23½ 23½	23⅜ 23½	23¼ 23¼	23¼ 23¼	x22½ 22¾	22⅛ 22½	6,100
58½ Feb	70 May	61⅝ July 6	69 Oct 26	6% preferred	50	*69 71	*69 71	*67 70	*67 70	*66 69	*66 69	---
-- ---	-- ---	x7½ Jun 29	10⅜ Oct 11	American Bosch Corp	2	9¾ 9¾	9¾ 9⅞	9¾ 9⅞	9¾ 9⅞	9¾ 9⅞	9⅞ 9⅞	4,700
31⅝ Dec	43⅝ May	30½ Mar 23	35 Jan 10	Amer Brake Shoe Co com	No par	31½ 31⅝	31¼ 31⅜	31⅜ 32	31⅛ 31½	31¼ 31½	32 32⅛	4,800
103 Nov	111 Jun	96½ July 11	104 Jan 11	4% conv preferred	100	*100⅝ 101	*100½ 101	100¾ 101	*100⅝ 101	*101 101¾	*101¼ 101¾	200
6¼ Sep	10¼ Dec	5½ Jun 1	10½ Jan 3	American Broadcasting Co Inc	1	7¼ 7¼	7¼ 7⅜	7 7¼	7 7	6⅞ 7⅜	7 7⅜	8,100
3 Dec	6¾ Jun	2½ Jun 13	3⅞ Oct 20	Amer Cable & Radio Corp	1	3⅜ 3⅜	3⅜ 3½	3⅜ 3½	3⅜ 3½	3¼ 3⅜	3¼ 3⅜	6,900
76¼ Feb	92¾ May	81 Jan 3	100⅜ Nov 25	American Can Co common	25	100 100⅛	99½ 100⅜	99 99¾	98⅛ 98½	98¼ 98¾	98⅞ 100	5,600
163½ Oct	177 Jun	172½ Mar 17	187½ Sep 7	7% preferred	100	*182 183	182¼ 182¼	182½ 182½	182¾ 182¾	183 183½	184 184	180
28⅛ Nov	49⅛ Jun	21½ Jun 6	33½ Jan 7	American Car & Fdry com	No par	22⅜ 22⅝	22¼ 22½	22 22¼	22⅛ 22¼	22⅛ 22⅛	22⅜ 23½	4,900
74 Nov	100⅛ Jan	60 Jun 1	82 Jan 11	7% preferred	100	69¾ 69¾	69¾ 70	*66¾ 68	67¼ 67¼	66¾ 66¾	*67 68¾	700
18¾ Mar	27 May	19½ July 1	24½ Oct 24	American Chain & Cable	No par	*23¾ 24½	24 24¼	23¾ 24¼	*24 24⅜	*23⅛ 23¾	23¼ 23¾	1,200
104¼ Jan	110 Aug	106 Nov 10	109 July 5	5% cum preferred	100	*107½ 108⅞	107 107¼	*107¼ 108¼	*107¼ 108¼	x107 107	*107¼ 108¼	60
38 Dec	61 May	39⅝ Feb 15	47⅞ Sep 7	American Chicle Co	No par	44⅝ 44⅝	44½ 44⅞	44½ 44¾	44⅞ 45	45¼ 45¼	45¾ 46	2,200
15 Dec	20¼ Jun	15¼ Feb 8	19⅛ Nov 28	American Colortype Co	10	*18 18½	18½ 19⅛	x18⅜ 18½	17¾ 17¾	17¾ 17¾	*17¾ 18	1,000
14½ Dec	22⅛ Jun	14 Jun 14	19½ Oct 28	American Crystal Sugar com	10	*19 19⅜	19⅜ 19⅜	19⅜ 19⅜	19¼ 19¼	*19 19¼	19¼ 19⅜	900
81 Dec	94 Jun	71⅞ July 29	87 Mar 11	4½% prior preferred	100	*80 81	81 83	83 83	*82 83¾	*82 83½	*82 83½	140
33¼ Feb	43 Oct	35¼ Feb 8	47⅞ Oct 6	American Cyanamid Co com	10	47¼ 47¼	47¼ 47¾	x46⅜ 47¼	47⅜ 47¾	47½ 47¾	47⅜ 47¾	19,700
94½ Feb	107¼ Jun	99 Jan 3	112⅜ Dec 1	3½% conv preferred series A	100	*110½ 111⅛	110⅝ 110⅞	x110⅝ 111	111½ 112	112⅛ 112⅜	112⅛ 112⅜	3,500
28 Feb	49¾ May	25¼ Jun 14	36⅞ Mar 31	American Distilling Co	20	*32⅝ 33	*32½ 32¾	32 32¾	32 32⅜	32 32¼	32¼ 33	1,500

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
5 Jan	7⅝ May	4⅞ Feb 28	6¾ Oct 27	American Encaustic Tiling	1	6 6⅛	*6 6¼	*6⅛ 6¼	6⅛ 6⅛	6¼ 6¼	6¼ 6⅜	600
14⅛ Mar	19½ Oct	15¾ Feb 24	19⅝ Oct 28	American European Secur	No par	*19⅛ 19½	19 19	18½ 18½	19 19	19⅜ 19⅜	19½ 19⅝	1,000
13⅛ Dec	19 Apr	13¾ Jan 5	21¾ Nov 28	American Export Lines Inc	40c	20 20½	20¾ 21¾	20¾ 21⅝	20¼ 21¼	19¾ 20¼	19⅞ 20⅜	35,300
1½ Sep	4¼ May	1½ Jun 7	3 Sep 22	Amer & Foreign Power com	No par	2⅜ 2⅜	2¼ 2¼	2⅛ 2¼	2¼ 2¼	2¼ 2¾	2⅝ 2¾	23,000
42 Dec	89½ Jan	44 Jan 3	67 Dec 2	$7 preferred	No par	*58¾ 59½	58½ 58⅝	59 59	58½ 59¼	59¼ 63¾	65½ 67	9,000
6⅛ Dec	14¾ Jun	6¼ Jan 3	15¼ Dec 2	$7 2nd preferred A	No par	12½ 12½	12¼ 12½	12⅛ 12⅜	12⅜ 12⅜	12¼ 14¼	14⅝ 15¼	34,300
37 Nov	77¾ Jan	37 Jun 17	58¼ Dec 2	$6 preferred	No par	52 52	51¾ 51¾	51½ 52	51½ 51½	51½ 56	56½ 58¼	8,600
-- ---	-- ---	45⅞ Oct 10	49⅜ Sep 19	American Gas & Electric Co	10	47⅜ 47⅝	47⅜ 47⅝	47¼ 47½	47⅜ 47¾	47⅜ 47⅝	47⅜ 48	19,900
35¾ Dec	43¼ May	34 Jun 13	43½ Oct 6	American Hawaiian SS Co	10	39 39	*38½ 39½	39½ 39½	x39¼ 39¼	39 40	*38½ 39½	700
3½ Dec	7⅝ Jan	3⅛ Jun 6	5¼ Oct 11	American Hide & Leather com	1	*4⅜ 4⅝	4½ 4⅝	4¾ 5¼	4⅞ 5⅛	5 5⅛	5 5	8,100
46 Jun	53 Jan	46 Jun 3	48 Nov 18	6% conv preferred	50	*47¼ 51	*46½ 49½	*46¾ 48½	*46¾ 48	*46¾ 47½	47 47	100
20⅞ Feb	26¾ May	24¼ Jan 5	30⅞ Nov 18	American Home Products	1	30¼ 30¼	29¼ 30⅛	29¼ 29⅞	29½ 29⅞	29½ 30	29¼ 30	10,500
5½ Dec	8¼ May	5¼ Jan 5	9⅞ Sep 8	American Ice Co com	No par	*9 9⅜	*9 9⅜	*9 9⅜	9¼ 9⅜	9⅜ 9½	*9⅜ 9½	800
79 Dec	92 Jan	73 Feb 23	100 Aug 5	6% non-cum preferred	100	*90 95	*90 95	*90 95	*90 95	*90 95	94 94	10
10⅝ Feb	15⅛ Jun	11½ Feb 7	15 Oct 28	American International Corp	No par	*14⅝ 14¾	*14⅝ 14¾	14⅝ 14⅝	14⅝ 14⅝	14¾ 14¾	14⅞ 15	900
13½ Jan	19 Jun	15⅞ Mar 1	19⅞ Oct 27	American Investment Co of Ill	1	19¾ 19¾	19⅝ 19¾	19¾ 19¾	*19½ 19¾	19¾ 19¾	19¾ 19¾	1,400
16½ Dec	26¾ Jun	12⅜ Jun 14	18⅞ Jan 20	American Locomotive common	1	14⅛ 14¼	14 14⅛	14⅛ 14⅜	14⅛ 14¼	14⅛ 14¼	14⅛ 14⅞	16,700
95⅝ Feb	108 Jun	73 Jun 22	102 Jan 20	7% preferred	100	87 87	86½ 87	86¼ 86¼	*85½ 86	*85½ 86	85½ 86	800
12¼ Nov	21¾ May	11½ Jun 13	14⅛ Apr 12	Amer Mach & Fdy Co com	No par	12¾ 13	x12¾ 13	12⅝ 13	12¾ 13	12⅞ 13	13 13⅛	5,800
72½ Dec	94¾ Jun	76 Jan 3	84 Sep 26	3.90% preferred	100	*79 79½	79 79	77½ 79	78 78½	*78 79	79 79	310
6 Dec	10½ May	4⅜ Jun 7	7⅜ Mar 14	Amer Machine & Metals	No par	*5⅜ 5½	*5⅛ 5⅜	5⅛ 5⅛	5⅛ 5⅛	5¼ 5¼	5⅜ 5⅜	1,300
24¼ Mar	35 July	22¼ Jun 13	32 Nov 23	American Metal Co Ltd com	No par	*31¼ 31½	31¼ 31½	31¼ 31½	30¾ 31	31 31	31 31½	3,300
93 Dec	98 Dec	96¾ Jan 4	105⅝ Nov 23	4½% preferred	100	*105½ 107	*105½ 107	105½ 105½	*105 106	*105 106	105 105	50
5⅝ Dec	8¾ Jan	5⅝ Jan 3	7 Oct 3	American Molasses Co	1	*6½ 6¾	*6⅝ 6¾	6⅝ 6⅝	6⅝ 6¾	6⅝ 6⅝	*6½ 6⅝	600
-- ---	-- ---	28⅞ Nov 18	32¾ Nov 23	American Natural Gas Co	No par	30⅞ 31¾	30¾ 31⅝	30¼ 30⅝	30¼ 30⅜	30⅜ 30½	30½ 30¾	22,300
-- ---	-- ---	9/16 Nov 29	11/16 Nov 26	Rights		¼ 11/32	¼ 5/16	7/16 3/32	7/16 3/32	7/16 3/32	3/32 ¼	161,200
29 Feb	36 Dec	32 Feb 8	36½ Aug 8	American News Co	No par	34⅝ 34⅝	34¼ 35½	*34⅛ 34¾	34¾ 34¾	34⅝ 35	34¾ 34⅞	1,400
6⅝ Feb	11⅝ Jun	7½ Feb 25	14⅛ Dec 2	Amer Power & Light com	No par	14 14	13⅞ 14	13⅞ 13⅞	13⅞ 14	13⅞ 14	14 14⅛	52,500
80⅛ Nov	95½ May	83⅜ Feb 11	120¾ Nov 25	$6 preferred	No par	120¼ 120⅜	119⅜ 120¼	119 119⅝	119⅝ 119⅞	x118⅜ 118⅝	118⅞ 119¼	25,800
69¼ Nov	86½ May	70⅝ Feb 10	101⅞ Nov 25	$5 preferred	No par	101⅛ 101¼	100¼ 101¼	100¼ 100⅝	100⅝ 100⅞	x99⅜ 99¾	100 100⅜	23,000
12½ Feb	16⅞ May	10 Jun 6	14⅞ Jan 7	Amer Rad & St San'y com	No par	14⅜ 14½	14⅜ 14½	14¼ 14½	*13¾ 14	13¾ 14	13⅞ 14	23,900
162½ Nov	176 Jan	169 Mar 31	178 Sep 14	7% preferred	100	*174½ 176½	*174½ 176½	*174½ 176½	*174½ 176½	174½ 174½	176½ 176½	70
6½ Dec	12⅛ Jan	6½ Mar 8	8¼ Oct 13	American Safety Razor	5	7⅝ 7⅝	7¾ 7¾	7⅝ 7¾	7⅝ 7¾	7⅝ 7⅝	7⅝ 7⅝	2,300
16½ Feb	28 Oct	23½ Jan 4	49 Nov 4	American Seating Co	No par	41 41½	39¾ 41⅛	39¾ 40⅜	40¼ 40⅝	40 40¾	41¼ 42	2,600
38 Sep	46 Apr	37 Jun 17	41½ Feb 3	Amer Ship Building Co	No par	*39½ 40	40 40	*39½ 40	40 40	*39½ 40¾	*39½ 40¾	110
46¾ Feb	68 May	39¼ Jun 13	56¾ Jan 7	Am Smelt & Refg common	No par	51⅜ 51½	50½ 51½	50½ 51⅜	x49 49⅞	49⅛ 50	50⅛ 50⅞	10,000
139 Mar	163½ Jun	142 Feb 11	161 Oct 25	7% preferred	100	*158½ 159¾	158½ 158½	157½ 157½	*154½ 156	154½ 156	155½ 155½	300
31 Mar	35½ May	34½ Jan 5	42⅜ Dec 2	American Snuff Co com	25	40 40	*39⅞ 40¾	40½ 40½	41 41	41½ 42	*42¼ 42⅜	900
125 Nov	140 Jan	130 Jan 3	150 Sep 14	6% non-cum preferred	100	*142 145	*140 144	*140 142	*140 142	140 140	140 140	30
25¼ Nov	35½ Jun	19¼ Jun 14	28 Jan 7	American Steel Foundries	No par	22¾ 22¾	22¼ 22¾	22½ 22¾	22½ 22⅞	22⅝ 22¾	22¾ 23½	3,600
21 Dec	27 Apr	21¼ Jan 6	31 Dec 2	American Stores Co	No par	29⅞ 29⅞	29¼ 29¾	29¼ 29¼	x29¼ 29⅞	29⅞ 30⅞	30⅞ 31	4,700
10½ Dec	24½ Jan	7⅝ Jun 17	12½ Jan 13	American Stove Co	No par	*9⅛ 9⅛	9¼ 9¼	9¼ 9½	10 10¼	10¼ 10⅜	10⅛ 10¼	1,500
34½ Feb	41 May	31¾ Feb 25	43⅛ Nov 30	American Sugar Refg common	100	*40½ 42	42⅜ 42¾	42¾ 42¾	43⅛ 43⅛	43⅛ 43⅛	42¾ 43⅛	1,900
116½ Mar	131½ July	120 Jun 10	128⅝ Nov 22	7% preferred	100	127 127	126¾ 126¾	126¾ 128½	*127 129½	x128 128	*127 128	500
16¾ Dec	20⅞ May	16 July 6	20½ Nov 19	American Sumatra Tobacco	5	20¼ 20¼	20¼ 20½	x20 20¼	20¼ 20¼	*20¼ 20¾	20⅜ 20½	1,200
147⅞ Mar	188⅝ Jun	138 Jun 14	160⅝ Jan 5	American Tel & Tel Co	100	146⅝ 146⅝	146⅝ 146⅞	146⅞ 147⅛	146⅞ 147⅛	147 147¼	147¼ 147⅝	35,000
54¼ Mar	68½ Jan	60¼ Jan 3	74¾ Nov 2	American Tobacco common	25	74 74	73¾ 74	73¼ 73¾	73¼ 73⅝	73½ 74⅛	73¾ 74⅛	5,600
131 Oct	144 Mar	135 Jan 3	151⅞ Dec 2	6% preferred	100	151 151½	151 151⅜	150½ 150¾	151¼ 151¼	*151⅛ 152½	151⅞ 151⅞	160
46¾ Feb	71½ July	49⅞ May 10	70½ Nov 21	American Viscose Corp common	14	69 69	68⅛ 69	68 68¼	67⅞ 68	68¼ 69½	69⅜ 70	8,100
115½ Nov	120 Jun	x117¼ Apr 18	121 Aug 25	5% preferred	100	*119½ 119⅞	*119½ 119⅞	119½ 119½	119½ 119½	*119½ 119⅞	119⅝ 119⅝	110
6¾ Dec	8⅜ Apr	6¾ Jan 3	8⅛ Mar 30	Am Water Works Co Inc	5	*7⅞ 8	7⅞ 8	7¾ 7⅞	8 8	7⅞ 7⅞	7⅞ 8	2,200
x33⅞ Nov	56⅞ July	21⅝ Jun 6	38⅝ Feb 17	American Woolen common	No par	24⅜ 24⅝	24⅝ 24⅞	x24 24⅝	24⅜ 24⅞	24⅜ 25	25 25⅜	8,000
90 Dec	104 Jun	79 Sep 29	91½ Mar 11	7% preferred	100	*87 89⅞	88 88	*86⅛ 90	*86¼ 90	*86½ 88	86¼ 86½	210
76¾ Mar	112½ July	59¾ Jun 2	80 Jan 4	$4 conv prior preference	No par	*73½ 74	*73½ 75¼	*72½ 75¼	*72½ 75¼	*72½ 75¼	*72½ 75¼	----
x5⅛ Dec	8¾ Jun	4½ Jun 6	7 Nov 12	Amer Zinc Lead & Smelt com	1	*6⅜ 6⅝	6⅛ 6¼	6⅜ 6⅜	6⅛ 6⅛	6⅛ 6¼	6⅛ 6¼	1,600
51 Nov	67 May	48½ Jun 1	63 Nov 14	$5 prior conv preferred	25	*61 62	*61 62	61¾ 62	62 62	*61 63	61¼ 61¼	140
30½ Feb	41¼ May	25⅛ Jun 14	35¼ Jan 7	Anaconda Copper Mining	50	28⅞ 29	28⅜ 28¾	28 28¼	28¼ 28⅞	28⅝ 28⅞	28¾ 29	16,400
30 Feb	45¼ Jun	22½ Jun 14	35⅞ Jan 8	Anaconda Wire & Cable	No par	28¼ 28¼	28 28	28 28	28⅜ 28⅜	28½ 28¾	29 29	610
25¼ Oct	38½ Jan	25½ Jan 3	38½ Nov 14	Anchor Hock Glass Corp com	12.50	*37¼ 38	*37¼ 38⅛	37¼ 37⅞	37⅞ 37⅞	*37 38	37¾ 37¾	200
98 Sep	107 Jun	99½ Mar 29	106 Aug 23	$4 preferred	No par	*106 107½	106 106	*106½ 108	*106½ 108	*106½ 108	*106½ 108	50
46¼ Mar	60½ Jun	48¼ Jun 20	55¼ Jan 27	Anderson, Clayton & Co	21⅝	*51½ 52	*51½ 52	*51 52	*51½ 52	52 52	*51½ 52½	100
18⅛ Feb	36½ Jun	15⅜ Jun 13	27¼ Nov 18	Anderson-Prichard Oil Corp	10	25¾ 26	25½ 26	25½ 26¼	26 26¼	*25⅞ 26⅛	26¼ 26⅞	9,800
8 Mar	14 Apr	8½ July 7	11¼ Nov 7	Andes Copper Mining	20	11¼ 11¼	11¼ 11¼	11 11¼	11 11	*10⅝ 11	*10⅝ 11	900
4 Dec	6¾ May	2½ Aug 4	4¼ Jan 5	A P W Products Co Inc	5	*2¾ 2⅞	2¾ 2¾	*2⅝ 2¾	2⅝ 2⅝	2⅝ 2⅝	2⅝ 2⅝	500
24 Nov	34¾ Jun	26¾ May 2	42½ Nov 22	Archer-Daniels-Midland	No par	42 42	42 42	42 42	41¾ 42¼	42 42¼	42¼ 42½	2,700

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
23⅝ Nov	32½ Oct	19½ Jun 14	27¾ Nov 9	Armco Steel Corp com 10	26⅝ 26⅝	26½ 26⅝	26 26¼	26 26⅜	26½ 26⅝	26⅞ 27½	11,900
89 Dec	101½ Jun	77 Jun 15	95 Feb 3	4½% conv preferred 100	*88¼ 88½	89 89½	89½ 89½	88¾ 89	88½ 89	88¼ 88½	400
6⅞ Dec	15⅛ May	5 Jun 13	7⅞ Jan 8	Armour & Co of Illinois com 5	6⅞ 7	6⅞ 7	6⅞ 7	6¾ 6⅞	6¾ 6⅞	6¾ 7	19,700
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred No par	*64 64⅜	63¼ 64¼	63 63½	62⅞ 63½	63 63	62¾ 63½	1,900
41¾ Feb	56¾ Jun	38⅜ Jun 13	50 Nov 28	Armstrong Cork Co com No par	*49½ 50	50 50	49¾ 49¾	x48⅛ 48¼	48¾ 49¼	49 49	1,500
88 Jan	99¼ Jun	94 Jun 22	101 Nov 28	$3.75 preferred No par	100¾ 100¾	100⅞ 101	x99¼ 99¾	*99⅜ 100	*99¾ 100½	100½ 100½	150
103 Nov	115½ July	105¼ Jun 15	114 Oct 24	$4 conv preferred No par	112½ 112½	112¾ 113	*111½ 112½	*111½ 112½	*111½ 112¼	*111½ 112¼	50
13¾ Dec	18½ Jun	13⅞ Mar 1	16¾ Jun 30	Arnold Constable Corp 5	14⅞ 14⅞	15 15	14¾ 14¾	*14¾ 16	*14¾ 15	*14⅞ 15	300
11¼ Dec	17¾ Aug	7⅞ July 18	13½ Jan 11	Artloom Carpet Co Inc No par	*8⅝ 8⅞	8⅞ 9	8⅞ 8⅞	8⅞ 8⅞	8⅞ 8⅞	8¾ 8⅞	3,800
12½ Mar	19 May	11⅝ Feb 28	15⅝ Sep 14	Associated Dry Goods common 1	14⅜ 14⅜	14⅛ 14⅜	14⅜ 14⅜	14¼ 14⅜	14½ 14½	14¼ 14½	3,900
98 Dec	111 May	95 Apr 27	107 Oct 10	6% 1st preferred 100	*105½ 107½	105 105½	106 106	*105 107	105¼ 105¼	106 106	140
87½ Dec	106 July	87 Apr 12	100 Sep 12	7% 2nd preferred 100	*98 100	*98 100	*98 100	*98 99½	*98 99½	*98 99½	---
26 Jan	35 Jun	30¾ Feb 14	50⅜ Nov 25	Associates Investment Co 10	49¼ 49¼	49 49½	48 48	47½ 47¾	47⅝ 48	48 48	1,600
84 Feb	120⅝ Sep	80 Jun 14	105½ Jan 7	Atch Topeka & Santa Fe com 100	93 93½	93⅜ 94	93⅛ 93¾	93⅝ 94¼	93¾ 95¼	95¼ 96¾	6,100
96 Mar	107⅛ Jun	97½ Jun 14	105½ Nov 16	5% non-cum preferred 100	*104 104¾	r104 104	103⅞ 103⅞	102⅞ 103¼	103 103¾	*103 104	800
13¼ Dec	19½ Jun	10⅛ Dec 1	15 Jan 7	A T F Inc 10	*10¾ 11	10⅝ 10¾	10¾ 10¾	10½ 10⅝	10⅛ 10⅝	10⅛ 10½	4,700
44½ Dec	62 July	32½ Jun 13	47 Jan 7	Atlantic Coast Line RR No par	36⅜ 36½	36 36¼	36⅛ 36⅜	36⅛ 37⅛	36½ 38⅛	38⅜ 39⅝	9,300
25⅝ Jan	64½ Dec	53 Feb 7	72¾ Dec 2	Atl G & W I SS Lines common 1	69½ 70	70 70	70 70	70¼ 71½	71½ 72¼	72¼ 72¾	2,200
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred 100	*90 91½	90 90	90 90	89½ 89⅝	90 90	90 90	700
30 Feb	50⅛ July	30½ Jun 13	41⅞ Oct 27	Atlantic Refining common 25	37½ 38¼	37⅝ 37¾	37¼ 38⅜	37⅝ 38½	38 38⅜	38¼ 39⅞	10,200
102 Feb	114 May	106 Jun 1	111½ Sep 15	4% conv preferred series A 100	*108 109½	*108 109½	109½ 109½	110 110	110½ 110½	*110⅝ 111¼	180
91 Feb	99 Jun	93½ Jun 24	100 Aug 18	Preferred $3.75 series B 100	*98 98½	98½ 98½	*98 98¼	98 98⅛	98¼ 98¼	*98½ 99	40
x19¾ Nov	25⅛ May	20 Jan 4	24¼ Aug 11	Atlas Corp 5	22 22	22 22⅛	22 22⅛	22⅛ 22⅛	22 22	22⅛ 22¼	2,700
48½ Aug	64½ Apr	42 Jun 10	58 Jan 3	Atlas Powder common No par	48 48	48 49½	48 48⅜	47¾ 48	47¾ 48	48½ 49	1,900
89 Sep	114 Jan	100 Feb 7	109¾ Nov 12	4% conv preferred 100	*107 108	*107 108	108 108	*108 109½	*108 109½	*108 109½	50
20 Oct	24½ Jan	15 Sep 30	20½ Jan 4	Atlas Tack Corp No par	15½ 15½	15 15	*15½ 16	*15½ 16	*15½ 16	*15½ 16	200
4¾ Dec	9⅛ May	4¾ Feb 25	7⅜ Sep 14	Austin Nichols common No par	*7 7¼	7¼ 7¼	7 7	*6¾ 6⅞	6¾ 6⅞	7 7	800
12¾ Nov	16¼ May	13⅛ Feb 11	15¼ Sep 21	Conv prior pref ($1.20) No par	*14¾ 15½	*14¾ 15½	*14¾ 15½	*14¾ 15¼	14¾ 14¾	*14¾ 15¼	100
6⅜ Dec	19 Jan	4⅜ Jun 14	8 Jan 24	Autocar Co 5c	5¾ 5¾	5⅝ 5⅝	5⅝ 5⅝	5⅝ 5⅝	5¾ 6	6 6¾	1,500
x11 Nov	19¼ Jan	10⅜ Nov 23	17⅝ Mar 10	Automatic Canteen Co of Amer 5	10⅝ 10⅝	10⅞ 10⅞	10⅝ 10¾	10⅝ 10⅝	10⅞ 10⅞	10⅞ 10⅞	900
4½ Feb	7½ Oct	4⅞ Jun 14	7½ Jan 7	Avco Mfg Corp (The) common 3	5¼ 5⅜	5¼ 5⅜	5⅛ 5¼	5⅛ 5¼	5⅛ 5¼	5⅛ 5⅜	14,900
35¾ Jan	46 Jun	34½ Jun 14	44⅝ Jan 10	$2.25 conv preferred No par	*38¼ 38½	38¼ 38¼	37¾ 38¼	38⅛ 38⅛	37¼ 37¾	37 37⅜	2,100
				B							
13⅜ Feb	16½ Jun	x13 Jun 8	15 Nov 14	Babbitt (B T) Inc 1	*14½ 14¾	14½ 14¾	14½ 14½	14¾ 14¾	*14½ 14¾	14½ 14½	800
11⅛ Dec	17¼ Jun	8⅝ Jun 13	12⅝ Jan 7	Baldwin Locomotive Works 13	9⅞ 10	9¾ 10	9¾ 9¾	9⅝ 9⅞	9¾ 9⅞	9⅞ 10¼	14,300
10 Mar	16⅞ July	7⅞ Jun 13	11⅜ Jan 7	Baltimore & Ohio common 100	8¼ 8¼	8⅛ 8⅜	8⅛ 8¼	8¼ 8½	8¼ 8¾	8⅜ 9	12,600
15⅝ Feb	29½ July	14¾ Jun 14	22½ Jan 7	4% non-cum preferred 100	17⅜ 17½	17⅜ 17¾	17¼ 17½	17⅜ 17¾	17⅜ 18⅛	18¼ 18½	10,200
13½ Feb	31½ Jun	14¾ Jun 13	25 Jan 7	Bangor & Aroostook common 50	17¼ 17½	*17⅜ 18	17½ 17½	17¾ 17¾	18 18¼	18 18½	2,200
60 Feb	80½ May	60½ Jun 13	72 July 27	Conv 5% preferred 100	*63½ 64½	64 64½	*63½ 64¾	*63½ 64¾	64½ 65	*63 64¾	120
40½ Nov	59 May	38 Jun 28	51 Oct 20	Barber Oil Corp (Delaware) 10	*46⅝ 48⅜	*46½ 47¼	46 46⅛	45 46¼	46½ 46½	47 47¾	1,500
x20 Dec	28⅞ Jun	15 Sep 8	21⅛ Jan 7	Barker Brothers common 10	*16¾ 17½	17⅛ 17⅛	16¾ 17	16½ 16⅝	*16¾ 17	17 17	1,100
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred 50	*37½ 38	*37½ 38	*37½ 38	37½ 37½	*37½ 38	*37½ 38	50
31 Feb	45¼ Dec	39¾ Mar 4	52¾ Nov 9	Barnsdall Oil Co 5	52¼ 52¼	52¼ 52¼	52 52¼	52 52½	52½ 52½	52½ 52½	8,600
9 Nov	16½ Mar	9⅞ Feb 15	15⅜ Oct 13	Bath Iron Works Corp 1	*14¼ 14½	14⅜ 14⅜	14¼ 14⅜	14⅜ 14⅜	14¼ 14⅜	14¼ 14½	1,800
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc No par	12⅛ 12⅛	x12 12	11⅜ 12	11⅜ 11⅜	11½ 12	11¾ 12	5,400
— ---	— ---	26¾ Nov 1	33¼ Dec 2	Beatrice Foods Co common 12.50	28⅞ 29	29⅛ 29½	29½ 29½	29½ 30⅞	30½ 31	32½ 33¼	7,000
80½ Sep	90 Jan	87⅛ Feb 25	100 Nov 30	3⅜% conv pfd 100	*98 99	*98¼ 99	98½ 98½	98½ 100	*99½ 101	99½ 99½	330
16⅜ Mar	22¾ May	12⅜ Nov 4	20¼ Jan 8	Beaunit Mills, Inc 2.50	14 14	14 14	*13¾ 14	13⅝ 13¾	13⅝ 14	13⅞ 13⅞	900
— ---	— ---	16¼ Oct 3	20 Oct 8	$1.25 div conv preferred No par	18⅛ 18⅛	18¼ 18¼	*18⅛ 18¼	*18⅛ 18½	*18¼ 18¾	18⅛ 18⅛	1,100
69 Dec	100 Jan	69 Mar 5	86½ Nov 2	Beck Shoe (A S) 4¾% pfd 100	*79 80	80 80	82 82	*80 81½	*80 81½	*80 81½	100
— ---	— ---	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp 1	*7½ 7⅞	*7⅝ 7¾	7⅜ 7⅝	7½ 7½	*7⅝ 7¾	7½ 7¾	900
30 Feb	34½ Apr	27¼ Jun 30	32½ Feb 4	Beech Creek RR 50	*29 30	30 30	*29 30	*29 29¾	*29 30	*29 30	20
32¼ Feb	37¾ July	30½ Jun 14	37 Mar 30	Beech-Nut Packing Co 10	*31¼ 31¾	31¾ 31¾	31½ 32	31¾ 32	32 32½	*32 32¾	1,400
14⅛ Feb	20⅞ May	11½ Jun 16	16 Feb 1	Belding-Heminway 1	*13 13¼	13⅛ 13⅛	13 13	13 13	13⅛ 13⅛	13¼ 13¼	600
10⅞ Nov	19¾ Mar	10⅝ Feb 14	16½ Jun 30	Bell Aircraft Corp 1	*13¼ 13⅝	13⅝ 13¾	13⅜ 13⅝	*13¼ 13⅝	*13¼ 13⅝	13⅝ 14¾	2,100
14⅝ Dec	24¼ Jan	11⅛ Jun 14	17 Feb 18	Bell & Howell Co common 10	12½ 12½	12¼ 12½	*12⅛ 12⅜	12⅛ 12⅛	12 12⅛	12 12⅛	3,100
90½ Dec	103½ Jun	85 Oct 18	98 Mar 21	4¼% preferred 100	*84 87	*84 87	*84 87	*84 87	*84 87	*84 87	---
26 Feb	38⅜ Jun	26 Jun 13	37⅛ Dec 2	Bendix Aviation 5	34⅛ 34⅛	34¼ 34½	34½ 35⅜	35¼ 36⅜	35⅞ 36⅝	36½ 37⅛	24,700
9⅝ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances 33⅓c	9¼ 9¼	9 9⅛	8⅞ 9	8⅞ 9¼	9⅛ 9⅛	9⅛ 9⅜	6,300
21 Nov	26⅜ July	21¾ Feb 24	27⅞ Nov 18	Beneficial Indus Loan com 10	26½ 26⅝	26½ 26⅝	26⅝ 26⅞	26⅞ 27½	x24⅝ 24⅞	24½ 24¾	7,600
68 Dec	87½ Mar	73½ Jan 4	82 Sep 14	Cum pfd $3.25 ser of 1946 No par	*76 78	76½ 76¾	77 77	78 79½	*79 81	*79 82	700
86¾ Dec	102¼ July	93 Jan 5	105½ Nov 18	Cum pfd $4 div ser of 1948 No par	100⅛ 100⅛	100⅛ 100¼	100 101½	102½ 103½	*102¾ 103½	103½ 103½	3,400
— ---	— ---	2 Jun 28	2¾ July 6	Benguet Consol Mining Co 18 pesos	2 2	2 2⅛	2 2⅛	2 2⅛	2 2⅛	2 2⅛	18,400
23½ Feb	30½ May	23⅛ Feb 11	27½ Oct 10	Best & Co 1	26⅝ 26⅝	26⅜ 26½	26 26¼	26¼ 26¼	26⅛ 26⅜	26⅛ 26½	1,500
25 Feb	37½ May	25 May 10	34⅛ Nov 22	Best Foods 1	*32¼ 32½	32⅜ 33¼	33⅛ 33½	33 33½	33 33¼	33 33¼	4,700
30⅜ Feb	39¾ Oct	23⅛ Jun 13	33⅞ Jan 7	Bethlehem Steel (Del) com No par	29⅝ 29⅞	29¼ 29¾	29⅜ 29¾	29⅜ 29¾	29⅛ 29⅞	29⅜ 30½	26,500
125 Mar	139¼ July	129½ Jun 3	136⅞ Feb 2	7% preferred 100	134¾ 134¾	*134½ 135	*134⅝ 135	x133½ 133½	*134 134¾	134 134½	1,000
26¾ Dec	37¼ May	22¼ Jun 29	31⅜ Mar 21	Bigelow-Sanford Carpet No par	23¼ 23¼	22⅞ 23¼	22⅜ 23	22½ 22⅞	22⅜ 22⅝	22½ 23	8,400
9 Nov	14¾ Jan	9 Oct 20	11⅝ Mar 11	Birmingham Electric Co No par	*9¼ 9½	9¼ 9¼	9⅛ 9¼	*9⅛ 9⅜	9⅛ 9⅛	9⅛ 9⅛	1,400

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
26¼ Dec	36¼ July	22⅜ Jun 30	30½ Jan 17	Black & Decker Mfg Co No par	*26½ 27¾	26½ 27	*27½ 28¼	*27½ 28¾	*27 28	*28 28¾	300
x13 Feb	19⅞ May	10⅞ Jun 13	15⅛ Nov 2	Blaw-Knox Co No par	*13¾ 14⅛	13⅞ 13⅞	13⅜ 13⅞	13⅝ 14	13¾ 14	13⅞ 14⅛	1,900
9¾ Dec	14¾ Sep	8⅜ Jun 6	13⅛ Sep 16	Bliss (E W) Co 1	12⅛ 12¼	12 12⅜	11¾ 12	11⅞ 11⅞	11⅞ 12	12 12¼	6,100
13 Dec	17½ May	9½ Jun 15	13⅞ Jan 8	Bliss & Laughlin Inc 2.50	*12½ 12⅞	*12⅝ 12¾	*12⅝ 12⅞	*12⅝ 12⅞	*12⅝ 12⅞	12⅞ 12⅞	100
32¾ Mar	44⅝ July	33¾ Apr 26	47 Sep 13	Bloomingdale Brothers No par	*46 50	*46 50	*46 50	*46 50	*46 50	*47 50	---
19¾ Nov	29½ Apr	17⅝ Jun 13	25¾ Mar 30	Boeing Airplane Co 5	21⅞ 22	21⅞ 22¼	21¾ 21⅞	22 22¼	22⅛ 22⅛	22⅛ 23⅛	10,500
22¾ Dec	37¾ May	21 Aug 24	27 Jan 18	Bohn Aluminum & Brass 5	22⅛ 22¼	22 22¼	21¾ 22	22 22½	22⅝ 22⅝	22¾ 23	2,900
57¾ Dec	96 Jan	50 Aug 9	64 Jan 12	Bon Ami Co class A No par	50½ 50⅜	50¼ 51	50⅞ 50⅞	50½ 52	50¾ 51¾	50⅞ 51	1,110
30⅞ Dec	51 Jan	18 Aug 8	32½ Jan 5	Class B No par	18½ 18⅞	18¾ 18¾	18½ 18¾	18½ 18¾	18½ 18¾	18½ 19⅛	1,090
16½ Dec	27¾ May	13⅜ Nov 10	19½ July 28	Bond Stores Inc 1	14⅛ 14⅛	14¼ 14⅜	14¼ 14⅜	14¼ 14⅜	x13⅞ 14¼	13⅞ 14	6,300
37¾ Nov	44⅝ Jun	38⅜ Mar 7	48⅞ Nov 28	Borden Co (The) 15	48¾ 48¾	48½ 48⅞	47⅝ 48⅞	48 48⅛	x47¼ 47½	47¼ 47¾	5,500
42½ Feb	66¼ July	42½ Apr 21	58¼ Dec 2	Borg-Warner Corp common 5	54¼ 54⅝	54¼ 54⅝	54½ 55⅞	56 57⅛	56¾ 58	57½ 58¼	12,200
87½ Nov	96 May	91½ May 11	97¾ Aug 18	3½% preferred 100	*96¼ 97½	*96¼ 97½	*96¼ 97½	96¼ 96¼	96½ 96½	96¼ 97½	420
1¾ Aug	5⅝ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented) 100	*1⅞ 2	*1⅞ 2	1⅞ 1⅞	*1¾ 2	2 2	1⅞ 1⅞	500
32⅛ Dec	42 Jun	26 Jun 17	35⅜ Feb 17	Bower Roller Bearing Co 5	*32⅛ 32¼	*32⅛ 32½	32⅛ 32⅜	32 32	31¾ 31¾	*30¾ 31¾	1,000
6¼ Nov	10¼ May	6⅛ Jun 13	8⅝ Mar 30	Braniff Airways Inc 2.50	8¼ 8¼	8 8¼	7⅞ 8	7½ 7⅝	7¾ 7¾	7½ 8	1,700
26 Dec	71 Feb	25⅛ Jan 5	47½ Jan 10	Brewing Corp of America 15	*28 30	*28 30	26½ 28	26 26	26 26	26 26	230
7¼ Dec	11⅞ May	6½ Jun 13	9⅜ Apr 16	Bridgeport Brass Co No par	7¼ 7¼	7⅛ 7⅛	6⅞ 7¼	7¼ 7¼	7 7¼	7 7½	6,200
x27¾ Mar	36⅞ Jun	21½ Jun 14	32 Jan 7	Briggs Manufacturing Corp No par	27¾ 27¾	27⅜ 28	27¾ 28⅛	28½ 28⅞	28⅝ 29	29⅛ 29½	16,200
25 Nov	34¾ May	20⅛ Jun 14	29⅞ Nov 23	Briggs & Stratton No par	*26¾ 27½	*26¾ 27	*26¾ 27½	27⅛ 27⅛	27¼ 27¼	27½ 27⅝	700
25¾ Nov	37¾ Jun	25⅞ Oct 6	33 Jan 6	Bristol-Myers Co common 2.50	27¼ 27¼	27⅛ 27¼	27⅛ 27⅜	27⅜ 27⅞	27¾ 29	28¼ 28¾	6,600
92½ Oct	101⅜ Apr	98 Jan 14	103¾ Aug 23	3¾% preferred 100	*104¼ 104¾	*104¼ 104¾	*104¼ 104¾	*104¼ 104¾	*104¼ 104¾	*104¼ 104¾	---
15¾ Mar	23¼ Sep	18¾ Jan 3	35⅛ Oct 13	Brooklyn Union Gas No par	33 33	33¼ 33¼	33½ 33¾	34 34¼	34 34¼	34¼ 34½	5,400
8⅝ Dec	12⅛ July	9 Jan 3	11½ Nov 26	Brown & Bigelow 1	11⅜ 11½	11⅜ 11½	11¼ 11½	11¼ 11⅜	11⅛ 11¼	11⅛ 11⅜	11,200
27 Feb	33⅞ Aug	29¼ Mar 14	39¾ Nov 2	Brown Shoe Co Inc common 15	*37½ 38	37½ 37½	*37 38	*37 38	38 38	*37½ 38¾	200
90½ Feb	99 Aug	95 Jan 6	102¼ Nov 28	$3.60 preferred No par	*102 104	102⅛ 102¼	*102⅛ 104	*102⅜ 104	*102½ 104	*102½ 104	30
17¾ Feb	23½ Nov	15¼ Jun 27	22 Apr 4	Brunswick-Balke-Collender No par	19½ 20	19 19¼	x17½ 17¾	18 18	18 18	17¾ 18	1,600
15 Nov	24⅜ May	13½ Jun 14	19⅜ Dec 2	Bucyrus Erie Co common 5	18¼ 18¼	18⅛ 18⅜	18 18¾	18⅜ 18⅞	18⅜ 19	19 19⅜	17,800
120 Sep	124¾ July	120 Feb 16	125 Sep 30	7% preferred 100	*123 124½	*123 124½	*123 124½	*123 124½	*123 124½	*123 124½	---
7⅞ Dec	11⅞ May	7½ Jun 13	11⅞ Oct 27	Budd (The) Co common No par	10⅝ 10⅝	10⅝ 10¾	10⅝ 10⅞	10⅞ 11	10¾ 10⅞	10⅞ 11¾	22,900
65 Mar	75 July	61⅜ July 6	76 Oct 27	$5 preferred No par	*73½ 74½	*73½ 74	*73½ 74	*73½ 74	*73½ 74	*73½ 75	---
30½ Dec	40 Jun	26½ Jun 27	35 Nov 10	Buffalo Forge Co 1	*32¼ 33	*32 32⅞	33 33	33 33	*32 33	32¾ 32¾	300
78¼ Aug	90½ Jun	86 Apr 26	95 Sep 13	Buff Niag El Corp 3.60% pfd 100	*91½ 93	*91 93	*91 93	*91½ 93	*92 93	93 93	100
12⅝ Dec	21⅞ May	12¼ Feb 15	17½ Oct 27	Bullard Co No par	17¼ 17¼	17¼ 17⅜	17 17¼	*16¾ 17⅛	*16¾ 17	17 17	1,000
29¼ Feb	43¾ Jun	29⅝ Jun 15	36 Jan 11	Bulova Watch Co Inc 5	*33⅝ 34	34 34	33⅞ 33⅞	33½ 33⅞	33⅞ 33⅞	*33½ 34	1,100
16½ Dec	24¾ Jun	13¾ Apr 19	19⅛ Nov 23	Burlington Mills Corp common 1	18½ 18¾	18⅞ 19	18¾ 19	18⅞ 19⅛	18⅞ 19	18⅞ 19⅛	10,000
81 Mar	97 Jun	77 May 7	95 Nov 19	4% preferred 100	*93⅜ 94	93⅝ 93⅝	*93⅜ 94	93½ 93⅝	93½ 93½	93⅛ 93⅛	120
72⅝ Dec	100 Jun	70⅛ Jun 6	90 Nov 9	3½% conv 2nd preferred 100	*85 88½	87½ 87½	88½ 88½	88½ 88½	*87 89¼	*87½ 89¼	300
77 Apr	88 Jan	73 Apr 6	83½ Dec 2	3½% preferred 100	*81 85	*81 85	*81 85	*81 85	*81 85	83½ 83½	300
12½ Feb	17¾ Jun	13½ Jun 14	16⅜ Jan 7	Burroughs Adding Machine No par	13¾ 13¾	13½ 13¾	13½ 13¾	13½ 13⅝	13⅝ 13¾	13⅝ 13⅞	7,500
7⅛ Nov	10½ July	7 Jun 14	9 May 14	Bush Terminal 1	8 *8	*8 8¼	8 8	8 8	*8 8¼	8⅛ 8⅜	1,900
79 Mar	114 Dec	x97¾ Jun 13	121 Feb 4	Bush Term Bldg 7% preferred 100	*112½ 113½	*112½ 114½	113 116	115½ 116½	*117 119	117 118	130
8¼ Dec	15¼ Jun	6⅛ Jun 13	9⅝ Jan 7	Butler Bros common 15	8¾ 8⅞	8⅝ 8⅞	8⅝ 8¾	8¾ 8¾	8½ 8⅝	8⅝ 8⅞	3,200
73 Dec	89 Jan	60 Jun 1	82 Feb 2	4½% preferred 100	*66⅜ 67	67 67	67 68⅛	67¾ 68⅛	*67 68⅛	67¾ 67¾	400
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc 5	*3¾ 4	*3¾ 4	4 4⅛	3⅞ 3⅞	3⅞ 3⅞	*3⅞ 4	900
16 Mar	27⅞ July	17 Jun 13	24⅞ Jan 27	Byers Co (A M) common No par	20⅜ 20⅜	20⅜ 20½	20⅜ 20⅝	20¼ 20⅝	20¼ 20⅝	21 22	4,000
98½ Jan	105 July	98¼ Jun 10	104½ Oct 7	7% participating preferred 100	*103 104	*103 104	*103¼ 104	104 104	103¼ 103¼	*103 103½	60
23⅝ Feb	35½ Jun	20½ Jun 13	26½ Jan 24	Byron Jackson Co No par	*21¼ 22	*21½ 22	21⅝ 22	21½ 21¾	*21⅝ 22	22 22¼	800
				C							
27⅞ Mar	40½ Jun	30 Feb 26	36⅜ Jan 26	California Packing common No par	35 35	35¼ 35¼	35 35	34¾ 34⅞	34¾ 34¾	34⅞ 35	2,000
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred 50	53 53	*52¾ 53½	*52¾ 53½	*52¾ 54	*52¾ 54	*52¾ 54	50
1½ Dec	3 May	1 Jun 2	2 Oct 10	Callahan Zinc-Lead 1	1⅜ 1⅜	1⅜ 1½	1⅜ 1⅜	*1⅜ 1½	1⅜ 1½	1½ 1½	2,400
5 Dec	8¼ May	3½ Jun 27	5⅜ Jan 6	Calumet & Hecla Cons Copper 5	3⅞ 3⅞	3⅞ 4	3⅞ 3⅞	3⅞ 4	3⅞ 4	3⅞ 4	6,200
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy No par	*18 18⅛	18⅛ 18⅛	18⅛ 18⅛	18 18	*18 18¾	*18⅛ 18⅝	800
9 Nov	15⅝ May	9⅝ Jan 3	12⅞ Feb 4	Can Dry Ginger Ale com 1.66⅔	9⅞ 9⅞	9¾ 10	9¾ 9⅞	9¾ 10	9¾ 9⅞	9⅞ 10	9,900
101⅛ Nov	119 Jun	98 Sep 28	109¼ Mar 21	$4.25 conv preferred No par	*100½ 101	100½ 101	*100½ 101	101 101	100½ 100½	100½ 101	420
37½ Dec	44 May	35½ Jun 27	41 May 6	Canada Southern Ry Co 100	*38 39½	38½ 38½	*38½ 39	*38½ 39	39 39	38 39¾	180
14½ Mar	x19¼ May	16¼ Jan 8	21 Oct 25	Canadian Breweries Ltd No par	*19¾ 21¾	*19½ 21¼	*20 20¾	*20 20¾	20⅞ 20⅞	*20⅜ 21⅜	200
10 Mar	19⅛ May	10⅜ Jun 13	15⅛ Sep 19	Canadian Pacific Ry 25	14 14⅛	13⅞ 14⅛	13⅞ 13⅞	13⅞ 14	14 14⅜	14⅜ 14½	39,400

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
$ per share	$ per share	$ per share	$ per share	Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
38 Mar	47¾ Dec	40¼ Jan 5	50 Nov 21	Cannon Mills No par	*48¾ 51	50 50	*48⅞ 50	*48½ 50	*48½ 50	50 50	300
11 Feb	18 May	12¼ Mar 23	16⅛ Dec 2	Capital Admin class A common 1	*15¾ 15⅞	15¾ 15¾	*15¼ 15½	15¾ 16	*15¾ 16⅛	16⅛ 16⅛	1,400
48½ Apr	56 Aug	50 Mar 4	56½ Nov 3	$3 preferred A 10	*56 58	56 56	*56 58	*56 58	*56 58	*56 58	50
3⅞ Sep	8⅜ Mar	5¼ Feb 23	9⅜ Oct 31	Capital Airlines Inc 1	*8¼ 8½	8¼ 8⅜	8⅛ 8¼	8 8¼	8⅛ 8⅛	8⅛ 8¼	2,300
100½ Feb	110¾ Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry 100	*100½ 101½	*100½ 101½	*100½ 101½	*101¾ 101	101 101	101½ 101½	120
26¼ Dec	32 July	26⅜ Jan 17	31¾ Nov 4	Carolina Power & Light No par	31⅛ 31⅛	31¼ 31½	31 31½	30½ 31	30⅝ 30¾	30¾ 31¼	4,000
30 Dec	41¾ Jan	25½ Jun 14	35¼ Jan 29	Carpenter Steel Co 5	*31⅛ 32	*31⅛ 32	31⅝ 31⅞	31¾ 32	32 32	x30⅝ 30¾	700
12⅛ Dec	19¾ May	12½ Jun 14	16⅝ Oct 27	Carrier Corp common 10	15¾ 15⅞	15⅞ 15⅞	15¾ 15¾	15¾ 15¾	15⅝ 16⅛	15¾ 16⅛	2,600
30 Nov	43¼ Jan	30¾ Mar 4	37⅝ Sep 29	Conv preferred 4% series 50	*34 35	*34 35	34⅛ 34⅛	34 34	*34 34½	*34 34½	200
6¼ Mar	9 May	6 Feb 24	8½ Nov 21	Carriers & General Corp 1	8½ 8½	*8⅜ 8½	*8⅛ 8½	*8¼ 8½	8⅜ 8⅜	8⅜ 8⅜	600
35⅛ Dec	52½ Jun	30 Jun 10	45½ Nov 19	Case (J I) Co common 25	43⅝ 44	43¾ 43¾	43⅛ 43¾	43⅛ 43¾	43½ 44⅛	43¾ 44⅜	5,700
130 Feb	147½ July	131 Jan 11	146 Nov 28	7% preferred 100	*143 146	146 146	*144 148	*144 148	*144 148	144 144	40
-- ---	-- ---	26⅞ Jun 7	34⅜ Sep 13	Caterpillar Tractor common 10	33⅞ 33⅞	33⅜ 33⅞	32⅝ 33⅝	32⅝ 33	33 33¼	32¾ 33⅜	6,900
-- ---	-- ---	100⅜ Aug 29	103¼ Nov 30	Preferred 4.20% 100	*102⅛ 103	*102⅜ 103	103 103	103¼ 103¼	102⅝ 103	*102½ 103	600
22 Feb	39½ Jun	23½ Apr 22	34 Dec 2	Celanese Corp of Amer com No par	32½ 32¾	32⅝ 33⅞	32⅝ 33⅜	32¾ 33⅛	33 33¾	33½ 34	38,900
97 Feb	105 July	97 Apr 23	105 Mar 7	$4.75 1st preferred No par	104 104	104 104	104½ 104½	105 105	*104½ 105	104½ 105	800
123 Feb	140 May	x114 Jun 15	131½ Jan 6	7% 2nd preferred 100	*128 129	129 130	129 129¼	129½ 129½	129 129½	*128½ 130	240
22¾ Feb	34⅜ Jun	13¾ Jun 17	26¾ Jan 7	Celotex Corp common No par	18¼ 18¼	18⅛ 18½	18⅝ 18⅞	18⅞ 19¼	19 19⅛	19¼ 19½	6,000
17⅝ Dec	20⅛ Jan	15½ Jun 17	18¾ Jan 11	5% preferred 20	*16½ 16⅞	16¾ 16¾	*16½ 16¾	16½ 16½	*16½ 16¾	16½ 17	500
16 Dec	18⅞ Feb	14¾ Jun 29	17 Jan 21	Central Aguirre Sugar Co 5	15⅜ 15⅜	15¼ 15¼	15¼ 15⅜	15¼ 15¼	15¼ 15¼	15¼ 15⅜	2,300
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co 1	9⅜ 9⅜	9½ 9½	9¼ 9⅜	*8¾ 9	8⅞ 8⅞	9 9¼	5,200
5¼ Dec	12⅜ Jun	3 Jun 14	6 Jan 7	Central of Ga Ry Co vtc No par	*3⅝ 3¾	3⅝ 3⅝	*3⅝ 3¾	*3⅝ 3¾	3¾ 3¾	3⅞ 4	1,000
22⅛ Dec	38⅜ July	12¾ Jun 17	24¼ Jan 8	5% preferred series B vtc 100	12¾ 12¾	12⅜ 12⅜	*12⅜ 13	12⅞ 12⅞	13 13	13⅛ 14⅜	2,000
6⅞ Dec	8⅜ Mar	6¾ Mar 4	9¼ Dec 2	Central Hudson G & E Corp No par	8⅞ 8⅞	8⅞ 9	9 9	8⅞ 9	8⅞ 9	9 9¼	3,400
-- ---	-- ---	33½ Nov 2	35½ Nov 29	Central Illinois Light common *	34¾ 34⅞	34⅞ 35	35⅛ 35½	x34¾ 35⅛	34⅜ 34⅞	34¼ 35	6,700
100½ Nov	108 Jun	104½ Jan 3	112 Sep 9	4½% preferred 100	*111⅛ 112	111⅛ 111⅛	111⅛ 111⅛	*111⅛ 112	*111⅛ 112½	*111½ 112	20
74 Oct	83 May	79¼ May 24	88½ Aug 24	Central NY Pr Corp 3.40% pfd 100	*87⅛ 88⅛	*87¼ 88¼	87¼ 87¼	86½ 86½	*86½ 87½	*86½ 87½	200
-- ---	-- ---	8 Oct 5	11¼ Oct 10	Central RR Co of N J class A 50	9⅛ 9⅛	9 9	8¾ 8¾	9 9	9 9¼	9½ 9½	1,700
-- ---	-- ---	12⅜ Dec 1	14½ Oct 7	Class B 50	*12⅜ 13	*12¼ 13	*12¼ 12⅝	*12⅜ 12⅝	12⅜ 12⅝	*12¾ 13	400
-- ---	-- ---	10½ Jun 13	14¼ Dec 1	Central & South West Corp com 5	13⅝ 13¾	13¾ 13⅞	13¾ 13⅞	13¾ 14	14 14¼	14 14¼	56,600
10⅛ Dec	15 May	9⅛ Feb 28	13⅞ Oct 29	Central Violeta Sugar Co 9.50	12 12¼	12 12⅛	11⅞ 12	12 12	12 12⅛	12 12	2,300
7⅝ Dec	11 Jun	6½ July 8	8¼ Mar 29	Century Ribbon Mills No par	*7 7½	*7⅛ 7½	x6⅞ 6⅞	6⅞ 7	*6¾ 7½	*7¼ 7½	300
18⅝ Dec	28½ Apr	14¾ July 13	21¼ Jan 11	Cerro de Pasco Copper Corp 5	18¾ 18¾	18¼ 18¼	18⅜ 18½	18¼ 18⅞	18¾ 19¼	19 19⅛	5,400
12⅛ Nov	20 May	9⅛ Jun 14	15⅛ Dec 2	Certain-teed Products 1	*13¾ 13⅞	13¾ 13⅞	13¾ 13⅞	13¾ 14⅛	x13⅛ 14⅜	14⅜ 15⅛	20,900
24½ Feb	33 Jan	22⅞ July 8	31¾ Nov 23	Chain Belt Co No par	*29⅝ 31	*29⅝ 30¼	*29¾ 30½	*29¾ 30½	29¾ 29¾	29¾ 30¾	300
17⅝ Feb	26⅞ Jun	18½ Jun 13	30½ Dec 2	Champion Paper & Fib com No par	28¼ 28¼	28¼ 28⅜	28½ 28⅝	28¾ 29	29 29	29¼ 30½	5,800
90 Feb	100¾ Jan	91 Jun 14	98 Oct 14	$4.50 preferred No par	*97 98	*97 98	*97 98	*97 98	*97 98	98 98	10
7⅝ Dec	15¼ Jun	5⅛ Aug 31	8⅞ Jan 7	Checker Cab Mfg 1.25	7½ 7½	7⅝ 7¾	7½ 7½	7½ 7½	7½ 8½	8¼ 8⅝	5,400
25¼ Mar	30 May	17½ July 18	28¼ Jan 7	Chesapeake Corp of Virginia 5	*22¼ 23	*22¼ 23	22½ 22½	*22¼ 23	*22¼ 23	23 23	200
31⅛ Dec	45¼ Jan	27 Nov 30	34¾ Jan 7	Chesapeake & Ohio Ry common 25	28¼ 28⅝	28 28⅜	27¼ 28¼	27 27½	27¼ 28⅜	28½ 29⅛	60,600
76½ Dec	90 Jan	77 Nov 28	85 Feb 3	3½% convertible preferred 100	*77 80	77 79	*77 78	77 77¾	77¾ 78	79 80	1,000
4 Feb	9 July	3½ Jun 13	5½ Jan 21	Chic & East Ill RR Co com No par	4 4	4 4	4 4	4⅛ 4¼	4 4⅛	4⅜ 4⅝	3,700
7⅞ Feb	17⅛ July	8 Jun 13	12 May 16	Class A 40	9 9⅛	9⅛ 9⅛	8⅞ 9⅛	9 9	8⅞ 9¼	9⅜ 9⅝	3,300
9 Nov	14⅝ May	9 Feb 11	13⅛ Dec 2	Chicago Corp (The) 1	12⅜ 12½	12⅜ 12½	12⅜ 12½	12⅜ 12¾	12⅝ 12⅞	12⅞ 13⅛	23,400
6 Jan	12⅜ July	7¼ Feb 24	12⅝ Nov 25	Chicago Great West Ry Co com 50	12¼ 12¼	12¼ 12½	12¼ 12¼	12¼ 12½	12⅛ 12½	12¼ 12⅜	4,000
12 Jan	22⅝ July	12⅞ Jun 14	20⅛ Nov 4	5% preferred 50	*18¾ 19	19 19¼	18⅝ 18¾	18¾ 19	19¼ 19½	18¼ 18⅞	6,400
7½ Jan	15⅝ July	5⅛ Jun 28	10 Jan 8	Chic Ind & Louis Ry Co class A 25	6⅝ 6⅝	6⅜ 6½	6⅜ 6⅜	6½ 6½	6½ 7	7 7¼	4,000
4¼ Mar	9⅜ Jun	3 Jun 13	5½ Jan 7	Class B No par	3¾ 3¾	3¾ 3¾	*3⅜ 3¾	3¾ 3¾	*3½ 3⅞	3¾ 3⅞	1,600
7⅜ Mar	13¼ July	4⅝ Jun 13	8⅝ Jan 7	Chic Milw St Paul & P vtc No par	6⅝ 6⅞	6⅝ 6¾	6⅝ 6¾	6⅝ 7	6⅞ 7¼	7⅛ 7⅜	14,500
30 Apr	41½ July	17 Jun 13	33¾ Jan 7	Series A preferred vtc 100	27⅞ 28¼	27½ 28⅜	27½ 28⅛	27⅞ 28¼	27¾ 29¼	28¾ 29⅜	12,100
13¾ Dec	23⅜ July	9¼ Jun 14	15 Jan 7	Chicago & Northwest com No par	9¾ 9¾	9¾ 9⅞	9⅞ 10	10 10¼	9⅞ 10¼	10⅜ 10⅝	7,800
33⅞ Dec	49⅝ July	24¼ Nov 28	36¼ Jan 8	5% preferred 100	24½ 24⅝	24¼ 24¾	24½ 25¾	25¾ 25⅞	25 26½	26¾ 27¼	6,700
26 Dec	40 May	21¾ Jun 14	29½ Mar 30	Chicago Pneumat Tool com No par	28⅛ 28⅛	*28 28½	28⅛ 28⅛	28 28	*28 28¼	27¾ 28⅛	1,500
49¾ Mar	57 Jun	49¼ Jun 28	55¼ May 4	$3 convertible preference No par	*52¼ 54	54 54	*53½ 55	*53½ 55	53½ 53½	*54 55	400
25½ Feb	42½ Sep	25½ Jun 17	40½ Dec 2	Chic Rock Is & Pac RR Co No par	36¾ 37⅜	37⅜ 37¾	37¼ 38	37⅝ 38¼	38 39¼	39⅜ 40½	27,100
45⅝ Jan	72½ Oct	56¾ Jun 14	80¾ Dec 2	Conv preferred series A 100	80 80	79⅛ 79¼	78¼ 78¼	79 79	79 80⅜	80⅜ 80¾	4,600
10 July	15¼ Oct	10 May 11	13½ Nov 9	Chicago Yellow Cab No par	*12¾ 13¾	*12¾ 13⅛	*12¾ 13⅛	*12¾ 13⅛	*12⅞ 13⅛	*12¾ 13⅛	---

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
$ per share	$ per share	$ per share	$ per share	Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil 10	*13½ 14¼	*13½ 14	13½ 13½	13½ 13½	13¾ 14	13¾ 14	1,000
2¾ Nov	4⅝ Apr	2⅛ Jun 20	5⅛ Jan 7	Childs Co common 1	3⅜ 3⅜	3¼ 3½	3¼ 3⅜	3⅜ 3⅝	3¾ 3⅞	3⅝ 3¾	8,400
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred 100	43 43	43 43	43½ 44	44 44½	45 46½	47 48½	880
31 Feb	42 Jun	30½ Nov 28	36 Jan 8	Chile Copper Co 25	*31 33	30½ 31	*30⅛ 32	30½ 30½	*30⅛ 31½	30½ 30½	120
50⅝ Nov	65¾ Jun	44⅛ Jun 14	61⅞ Nov 23	Chrysler Corp 25	59⅝ 60⅜	59¾ 61	60⅛ 61	60⅝ 61⅜	60¼ 61⅛	59⅜ 60½	55,100
23⅛ Feb	29¾ Jun	26¼ Apr 25	32⅜ Sep 16	Cincinnati Gas & Elec com 8.50	31¼ 31¼	30⅞ 31⅜	31⅛ 31¼	31 31¼	31¼ 31½	31⅛ 31¼	9,300
90 Nov	101¼ May	97½ Jan 4	105½ Sep 7	4% preferred 100	*104 104¾	104 104	104 104¼	*104¼ 104¾	104½ 104½	104¼ 104¼	160
19½ Nov	27 May	x20 Feb 11	26½ Aug 18	Cincinnati Milling Machine Co 10	24¾ 24¾	25 25	*24½ 24⅞	24¾ 24⅞	25 25	25 25¾	1,900
36½ Jan	48½ July	42½ Jan 3	59⅝ Nov 23	C I T Financial Corp No par	57½ 57⅞	57¼ 57⅞	57½ 57⅞	58 58	58⅜ 58⅜	58⅜ 58⅝	14,200
7¼ Dec	10 Jan	6⅜ Feb 25	8¾ Dec 1	City Investing Co common 5	8⅛ 8⅛	8⅛ 8⅛	8¼ 8¼	8¼ 8¼	8⅜ 8¾	8½ 8⅝	3,700
75½ Dec	84½ Apr	79½ Jun 17	86 Sep 21	5½% preferred 100	*84½ 86	*85 86	*85 86	*85 86	85 85	*84¼ 85	30
24⅜ Dec	33 Jun	25 Jan 3	30¼ Nov 4	City Products Corp No par	29½ 29½	29½ 30	*29½ 29¾	29¾ 30	30 30	29⅞ 30	2,500
15⅛ Jan	21 May	16 Jun 6	19⅜ Oct 1	City Stores Co 5	*17¼ 18	17½ 18	*17¼ 18	17⅞ 17⅞	*17½ 18	17⅞ 19	800
27¾ Mar	38¼ Aug	20¾ Jun 14	30½ Jan 8	Clark Equipment Co 20	*23¾ 24¾	23⅞ 23⅞	*23⅞ 24½	24½ 24½	24 24⅛	23¾ 24¼	1,100
176 July	176 July	-- ----	-- ----	C C C & St Louis Ry Co com 100	*120 169	*120 169	*120 169	*120 169	*120 169	*120 169	---
80 Jan	88 Jun	67 Nov 15	85 Mar 9	5% non-cum preferred 100	*65¾ 69	*65¾ 69	*65¾ 69	*65¾ 69	*65¾ 69	*65¾ 69	---
34½ Feb	43 Dec	36⅞ Mar 21	43⅜ Nov 4	Cleve Elec Illuminating com No par	42½ 42½	42⅛ 42¼	42 42⅛	42⅛ 42⅜	42¼ 42⅜	42⅛ 42¼	3,000
105½ Jan	111½ Jun	108 Oct 29	112½ Jun 16	$4.50 preferred No par	*110 110¾	110 110¾	110¾ 110¾	110 110¾	110 110	*110½ 110¾	130
22⅜ Nov	34½ Apr	20⅝ Jun 16	27¾ Dec 2	Cleve Graph Bronze Co com 1	26¾ 26¾	27 27½	27 27	x26½ 26¾	*26½ 27½	27¼ 27¾	1,500
105 Oct	108½ Jun	105 Jan 11	108 Aug 10	5% preferred 100	*107 108½	*107 108½	*107 108½	*106¼ 108½	*106½ 108	*106½ 108	---
69⅛ Nov	78½ May	62½ Jun 14	73 Feb 17	Cleve & Pitts RR Co 7% gtd 50	*64 65½	65 65	*64 65	*64 64½	*64 64½	*64 64½	50
39 Dec	47½ May	37 Aug 15	43 Jan 26	Special gtd 4% stock 50	*36⅝ 38½	*36¾ 38½	*36¾ 38½	*36¾ 38½	36¾ 38½	*37 38½	---
12⅝ Dec	18⅝ Mar	10½ Aug 23	15¼ Jan 19	Climax Molybdenum No par	10¾ 11	11 11	10¾ 11	10¾ 11	10⅞ 11	10⅞ 11½	14,300
23⅜ Nov	35¼ Jan	24½ Jun 22	34 Dec 2	Clinton Foods Inc 1	30⅞ 30⅞	30¾ 30⅞	30⅝ 31	31 31¼	31⅝ 32½	33 34	7,600
4½ Dec	10⅝ Jan	3¾ July 11	5⅝ Jan 12	Clopay Corp 1	3⅞ 3⅞	3⅞ 3⅞	3⅞ 3⅞	4 4⅛	4⅛ 4⅜	4⅜ 4½	5,900
27⅛ Dec	36⅞ May	21½ Jun 15	30⅝ Feb 2	Cluett Peabody & Co com No par	23¾ 23¾	23⅛ 23⅝	23½ 23⅝	23½ 23¾	23½ 23¾	24 24½	3,600
137 Feb	147 July	133 July 19	141½ Sep 9	7% preferred 100	*137 138½	*137 139	139 140	140 140	139 139	137 137	130
75¾ Dec	92½ May	70¼ Nov 17	82½ Jan 28	4% cum 2nd preferred 100	70¾ 71	*70½ 71¼	71 71	71¼ 71½	*71½ 72	71¼ 72	1,000
134½ Dec	183 Jan	x124½ Jun 13	172 Sep 15	Coca-Cola Co (The) common No par	*160¼ 161½	161½ 162	*157⅜ 159¾	*157¼ 159¾	159¾ 159¾	159 159	1,300
60¼ Dec	63¾ Jun	54 Nov 7	64 July 25	Class A No par	56¾ 57	57 57	*55¼ 56	55⅝ 56	56 56½	56 56½	800
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp No par	*1240 --	*1240 --	*1200 --	*1220 --	*1220 --	*1220 --	---
31 Dec	45¾ Jan	29⅜ Feb 25	43⅜ Nov 9	Colgate-Palmolive-Peet com No par	*42¼ 42⅞	42¼ 42⅜	42 42¼	42⅛ 42½	42½ 42⅞	42¾ 42¾	2,800
x87¼ Sep	96 Apr	89 Jan 8	97½ Nov 17	$3.50 preferred No par	*96½ 97½	*96½ 97½	96½ 96½	*96½ 97½	95½ 96½	*96 97¼	30
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp No par	*15¼ 16	15¼ 15¼	15¼ 15¼	15¼ 15¾	15½ 15⅞	15½ 15⅞	1,100
16 Feb	26¾ May	15 Mar 22	20⅞ Sep 16	Colonial Mills Inc 20	20⅝ 20¾	*20¼ 20⅝	20¼ 20¼	20¼ 20¼	*20 20½	20½ 20⅞	3,400
12¾ Feb	22⅜ Oct	12⅛ Jun 13	19 Jan 24	Colo Fuel & Iron Corp com No par	14⅞ 14⅞	14¾ 14¾	14½ 15¼	14⅞ 15⅛	14⅝ 15	15⅛ 15¾	6,800
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred 20	16⅜ 16⅜	16¼ 16½	16⅛ 16⅛	16¼ 16⅜	16⅛ 16⅜	16⅜ 16⅝	2,300
9⅛ Dec	18¾ Jun	7⅛ Jun 10	14⅞ Oct 20	Colorado & Southern Ry com 100	12½ 12½	*12⅛ 12⅝	12½ 12½	13 13	13 14⅛	14¼ 14¼	570
11 Nov	18¾ July	8¼ Jun 15	15 Oct 20	4% non-cum 1st preferred 100	*12¾ 13½	*12¾ 13	12¾ 12¾	13 13	13 13½	13¾ 14	980
9⅛ Dec	17½ July	7⅝ Jun 7	14½ Oct 20	4% non-cum 2nd preferred 100	*12 12½	*12 12½	*11½ 12½	12½ 12½	12⅝ 13¼	*13 13¼	290
20¼ Dec	32⅛ May	17⅛ Jun 6	25½ Nov 19	Columbia Broad Sys Inc cl A 2.50	25 25	24⅞ 25	24¾ 25	24⅞ 24⅞	24¾ 24⅞	24¾ 25	4,500
20 Nov	31⅜ May	16⅝ Jun 22	25½ Nov 12	Class B 2.50	*25 25¼	*24½ 25	*24¼ 25	*24¼ 24⅞	*24¼ 24⅞	24¼ 24⅝	200
10¼ Feb	14⅞ Jun	9⅞ Jun 7	12 Apr 13	Columbia Gas System Inc No par	11 11¼	11 11⅛	11 11¼	11 11¼	11¼ 11⅝	11½ 11⅝	59,000
7⅝ Sep	13¼ May	7¾ Feb 10	13½ Oct 25	Columbia Pictures common No par	*12¼ 12½	12⅜ 12⅝	12¼ 12½	12⅜ 12⅜	12¼ 12⅜	12¼ 12½	2,400
49 Dec	78½ Jun	48¼ Mar 2	68½ Sep 28	$4.25 cum preferred w w No par	*65½ 67¼	*65½ 67	*65½ 67	*65½ 66½	65½ 65½	*64 66⅛	100
28⅝ Dec	37¼ Apr	26⅝ Jun 13	32½ Oct 31	Columbian Carbon Co No par	30½ 30½	30 30½	30¼ 30¼	30⅛ 30¼	30 30¼	29⅞ 30¼	4,200
-- ---	-- ---	18⅜ Jun 29	22½ Sep 14	Columbus & So Ohio Elec Co 5	20⅛ 20⅛	20⅛ 20⅜	20 20	20 20⅛	20 20	19⅞ 20¼	4,100
				Combustion Engineering							
18½ Feb	28¼ Jun	21¼ Feb 11	27¼ Oct 5	Superheater Inc No par	*25½ 26	25⅛ 25½	25¼ 25¼	25¾ 25¾	25¾ 25¾	25¾ 26¼	2,200
36⅜ Jan	53⅜ July	46⅛ Feb 25	58⅜ Nov 25	Commercial Credit common 10	57¾ 57¾	57½ 58	57 57	57½ 58¼	57¼ 57⅞	x56¼ 56⅞	16,800
90 Jan	104 July	95 Jan 12	105 Nov 23	3.60% preferred 100	104 104	104 104¼	104 104	104 104	105 105	x103½ 104	650
x16 Nov	29⅜ May	13⅝ Jun 22	19 Dec 2	Commercial Solvents No par	17⅞ 17⅞	17⅝ 17⅞	17¼ 18	17⅞ 18	17⅝ 18⅛	18⅛ 19	19,100
25 Nov	29⅜ May	25⅛ Jan 3	29¾ Sep 28	Commonwealth Edison Co 25	29¼ 29¼	28⅞ 29⅛	28⅞ 29⅛	29 29¼	29 29⅛	28⅞ 29⅛	9,700
8⅛ Dec	11⅞ May	7⅝ Jun 7	10½ Aug 22	Conde Nast Publishing Inc No par	10⅛ 10⅛	10 10¼	10¼ 10½	x10¼ 10⅜	10⅛ 10¼	10 10	5,300
27½ Dec	36⅜ July	24¾ Jun 30	30½ Nov 2	Congoleum-Nairn Inc No par	*28½ 28¾	28½ 29	x28 28⅛	28¼ 28¼	28¼ 28¼	*28½ 29	1,100
x24½ Dec	32 May	25⅛ Feb 11	32 Nov 9	Consolidated Cigar No par	*30 30¾	*30¼ 30¾	30¼ 30¼	*30 30¾	*30¼ 30¾	30½ 31	500
4 Sep	6½ May	2½ Jun 14	4⅜ Jan 21	Consolidated Coppermines Corp 5	3⅜ 3⅜	3¼ 3¼	3¼ 3⅜	3⅜ 3½	3½ 3½	3½ 3½	7,200
21 Mar	25⅛ July	21½ Feb 25	27½ Nov 5	Consol Edison of N Y com No par	26⅝ 26¾	26½ 26¾	26⅛ 26½	26 26¼	26⅛ 26⅜	26⅜ 26⅝	18,900
103⅜ Feb	108¼ Dec	x106 Apr 6	109 Oct 4	$5 preferred No par	*107⅞ 108⅞	108¼ 108¼	108½ 108½	108 108	108 108⅛	108⅛ 108¼	700
11⅞ Mar	x18⅛ Jun	11 Jun 14	14¼ Jan 8	Consolidated Grocers Corp 1.33⅓	13¾ 13¾	*13⅝ 13⅞	13½ 13½	13⅜ 13⅝	13⅛ 13⅜	13⅝ 13⅝	1,000
8½ Dec	12¼ Jun	8 Feb 23	11½ Sep 29	Consolidated Laundries Corp 5	*10¾ 11	*10¾ 11	*10¾ 11	*10¾ 11	*10¾ 10⅞	10¾ 10⅞	200
37½ Dec	51 Jan	38¼ Jun 13	46¼ Mar 5	Consolidated Natural Gas 15	40½ 41	40¼ 41¼	40¼ 40¾	40¼ 41	40¼ 40¾	40½ 41	6,700
19 Dec	29¼ Sep	11¼ Feb 23	21⅛ Jan 7	Consol RR of Cuba 6% pfd 100	16¼ 16¼	*15¾ 16¼	15⅞ 15⅞	15⅞ 16¼	16⅛ 17	17 17⅜	3,600
10½ Dec	15¼ May	10 Jun 14	12½ Mar 8	Consolidated Retail Stores Inc 1	10⅞ 10⅞	10⅞ 10⅞	*10⅞ 11	11 11	11 11	11 11	2,000
8⅜ Dec	15¾ July	7⅛ Jun 16	9¾ Nov 4	Consolidated Textile Co Inc 10c	*8¾ 8⅞	8⅞ 8⅞	8⅝ 8¾	8⅝ 8⅝	8⅞ 9	9 9⅛	2,200
7⅞ Nov	16⅜ Mar	8 Jun 6	12¼ Apr 13	Consolidated Vultee Aircraft 1	9⅞ 10	9¾ 10	*9⅝ 9⅞	9⅝ 9⅞	9⅝ 10	10 10¼	14,800
29⅛ Dec	35⅝ Jun	29¾ July 26	36 May 4	Consumers Power Co com No par	33 33⅛	33 33⅛	32⅞ 33⅛	33 33¼	32⅝ 33¼	32½ 33	24,100
98½ July	106½ May	103½ Apr 27	112¼ Dec 2	$4.50 preferred No par	*110⅛ 110½	110¼ 110¾	111½ 111½	111¼ 111¾	*111¼ 112¼	112 112¼	300
100 Sep	106¾ Dec	105½ Apr 20	109⅝ Nov 23	$4.52 preferred No par	*109⅝ 110	*109⅝ 110	109⅝ 109⅝	*109⅝ 110	*109⅝ 110	109⅝ 109⅝	20
33⅛ Dec	42½ Jan	27⅝ Jun 17	41 Dec 2	Container Corp of America com 20	39½ 39⅝	39⅛ 39¼	*39¼ 40	39⅞ 40	40¼ 40½	40¼ 41	5,200
90 Oct	99½ May	93 Jun 13	103 Nov 30	4% preferred 100	*101½ 103	*101½ 103	*101½ 103	103 103	*102 104	*102 104	40
10¾ Mar	17⅜ July	13⅛ Jan 3	17 Dec 2	Continental Baking Co com No par	16⅜ 16½	16⅜ 16⅜	16⅜ 16⅜	16⅜ 16½	16¼ 16½	16⅝ 17	5,900
84⅛ Mar	92½ Sep	85 Jan 5	97 Dec 2	$5.50 preferred No par	*94½ 96	*94¾ 96	95¼ 95¼	*94¾ 96	95 95	95½ 97	130
29⅛ Nov	40 May	30½ Jun 6	36¾ Mar 30	Continental Can Inc common 20	35 35¼	34⅞ 35¼	34¾ 35	34⅞ 35	34⅝ 35¼	35¼ 35⅜	16,800
92 Oct	99 July	95 Jun 15	102½ Aug 16	$3.75 preferred No par	*101¼ 101½	*101¼ 101½	*101¼ 101½	101½ 101½	*100 102¼	*100 102¼	100
8½ Nov	13⅛ May	6¼ Jun 2	9⅛ Jan 7	Continental Diamond Fibre 5	9 9	8¾ 8¾	*8½ 8¾	x8¼ 8¼	8¼ 8¼	8¼ 8⅜	2,200
48½ Mar	64¼ Oct	56¾ Feb 24	72½ Dec 2	Continental Insurance 10	*69½ 71	70 70¾	70½ 71½	71 71	71 71⅞	71½ 72½	2,900

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
6 Feb	10⅛ Jun	5¼ Jun 14	8⅜ Jan 7	Continental Motors	1	5⅝ 5¾	5½ 5⅝	5½ 5⅝	5⅝ 5⅝	5½ 5⅝	5⅝ 5⅞	17,000
46¾ Feb	69¾ Jun	47⅝ Feb 11	65⅜ Oct 27	Continental Oil of Delaware	5	61 61⅜	59½ 61	59 59½	59¼ 59¾	59½ 60	60¾ 62	9,700
14 Mar	19⅞ Apr	11¼ Jun 14	15¾ Jan 3	Continental Steel Corp	14	*12¾ 13¼	13¼ 13¼	*12½ 13¼	*12½ 13¼	12¾ 12¾	*12¾ 13	200
— —	— —	19¾ Jun 28	23⅞ Oct 6	Cooper-Bessemer Corp com	5	22½ 22½	21¾ 22½	21½ 21¾	22½ 22⅞	22¾ 22¾	22¾ 22¾	3,200
x49¾ Mar	55 July	51½ July 19	55⅜ May 13	$3 prior preferred	No par	*63½ 64⅞	53½ 53½	*53½ 54½	*53½ 54⅞	54⅞ 55	*54½ 56	100
— —	— —	9 Jun 13	12⅜ Feb 17	Copper Range Co	No par	11⅝ 11⅝	*11⅝ 12	*11⅝ 11⅞	11⅝ 11⅝	11¾ 11⅞	11¾ 12	1,800
13 Feb	21⅛ Oct	12 Jun 20	19¼ Jan 6	Copperweld Steel Co common	5	16⅜ 16⅝	16¼ 16½	x14¾ 15⅛	14⅝ 14⅞	14⅜ 14½	14¾ 14⅞	3,400
42½ Mar	50¾ Nov	49½ Jan 4	52 Feb 15	Convertible pref 5% series	50	*49½ 50⅛	*49½ 50⅛	*48⅞ 50	*48⅞ 50	*48⅞ 50	*48⅞ 50	---
9¼ Nov	15½ Jun	7 Jun 13	11¼ Jan 7	Cornell Dubilier Electric Corp	1	*9⅜ 9½	*9¼ 9½	9¼ 9¼	*9⅛ 9¼	9¼ 9¼	9 9¼	800
50 Feb	57¼ July	49⅝ Mar 3	57¾ Nov 29	Corn Exchange Bank & Tr Co	20	*57 58	*57 57½	57½ 57¾	57¼ 57½	57 57¼	57 57	430
18 Nov	23¾ Oct	20 Apr 26	29⅜ Dec 2	Corning Glass Works common	5	27¼ 27¼	27 27¾	27¾ 27⅞	27¾ 28½	28½ 28⅞	28¼ 29⅜	7,800
88 Nov	97¾ July	94 Jan 10	101 Oct 19	3½% preferred	100	*100½ 101½	*100½ 101½	*100½ 101½	*100½ 102	101 101	*100½ 101½	30
86 Oct	98 July	92½ Jan 3	102 Sep 28	Cum pfd 3½% ser of 1947	100	*100½ 102	*100½ 102	*100½ 102	100½ 101	*100½ 101	*100½ 101½	40
56¾ Dec	66¾ Mar	57 Jan 6	65½ Nov 3	Corn Products Refining com	25	64¼ 64¾	64¼ 64½	64 64¼	64 64⅛	64⅛ 64⅞	65 65⅜	4,300
164½ Oct	177 Mar	171½ Jan 6	189 Sep 6	7% preferred	100	*180½ 181	180½ 180½	*180⅛ 180½	180⅛ 180½	181 181¾	180¾ 181	450
3¼ Dec	5¼ Jan	3⅜ Mar 25	4⅜ Nov 23	Coty Inc	1	4¼ 4⅜	4⅜ 4⅜	*4⅛ 4¼	4¼ 4¼	*4 4¼	4¼ 4¼	800
1⅞ Dec	3⅜ Feb	1⅝ Jun 13	2⅝ Oct 31	Coty International Corp	1	2⅛ 2⅛	2 2⅛	2 2	2 2⅛	2 2	1⅞ 2	1,900
29 Feb	39¾ Jun	21½ Jun 13	32½ Jan 7	Crane Co common	25	28¾ 29	28¼ 28¾	28¼ 28⅝	28½ 28⅞	28¾ 29	28⅞ 29½	7,700
92¼ Sep	98½ Jun	96 Jun 27	103½ Nov 25	3¾% preferred	100	*102 105	*102¼ 105	*101¼ 104	*102 105	*101⅝ 105	*101⅝ 105	---
6¾ Dec	13 Jan	8¾ Jan 3	14¼ Nov 14	Creameries of America	1	13½ 13½	13⅝ 13¾	13⅝ 13¾	13¾ 13¾	13½ 13⅝	13⅝ 13⅝	2,500
x21 Mar	24⅞ Dec	23 Feb 7	28⅝ Dec 1	Cream of Wheat Corp (The)	2	28½ 28½	*28 28⅝	28½ 28½	*28 28¾	28⅝ 28⅝	*28 29	500
17¼ Nov	26⅛ May	13¾ Oct 1	19½ Jan 7	Crown Cork & Seal com	2.50	15⅜ 15⅜	15⅜ 16	15¾ 15¾	15⅝ 15¾	15⅞ 16	16⅜ 17	7,900
36½ Dec	46½ Mar	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par	*39 39⅞	39¾ 39¾	*39 39⅞	38½ 39⅜	39¼ 39¾	*39½ 40	1,100
23½ Dec	34⅝ Jun	20 Jun 14	29⅞ Dec 2	Crown Zellerbach Corp com	5	28⅝ 28⅝	28⅜ 28½	28½ 28¾	28½ 28¾	28⅝ 29	29⅛ 29⅝	3,700
91½ Feb	103¼ July	94 Mar 17	102¾ Dec 2	$4.20 preferred	No par	101 101	102 102	102 102	*102 103	102½ 102½	102¾ 102¾	240
95 Dec	129 Jun	90 May 24	99½ Oct 27	$4 2nd preferred	No par	*97 99¾	*97 99¾	*97 99¾	*97 99¾	*97 99¾	*97 99¾	---
20½ Dec	28¾ Jun	14 Nov 16	24 Jan 7	Crucible Steel of Amer com	No par	15 15	15 15⅛	15⅛ 15⅛	15 15⅛	15½ 15¾	15½ 15¾	2,100
65½ Dec	78¼ Jun	49 Nov 16	72½ Jan 24	5% conv preferred	100	*51¼ 52	50½ 51¼	50 50	50 50½	50½ 50⅝	50¼ 51¾	3,600
25 Dec	34 Jan	21 July 7	31 Apr 21	Cuba RR 6% non-cum pfd	100	*22¼ 23	*22¼ 24	*22¼ 22¾	22¼ 22⅜	22⅜ 23	23 23½	320
12⅜ Feb	17⅛ Aug	12¼ Feb 24	16⅜ Sep 13	Cuban-American Sugar common	10	*15 15¼	*15 15¼	15⅛ 15⅛	15 15⅛	15 15⅛	15⅛ 15⅛	1,400
155 Apr	177 Jun	160 May 6	160 May 6	7% preferred	100	*160 180	*160 180	*160 180	*160 180	*160 180	*160 180	---
7⅝ Dec	13¾ May	5¾ Jun 27	8⅞ Mar 29	Cudahy Packing Co common	10	8 8	8 8	7¾ 7⅞	7⅝ 7¾	7¼ 7½	7½ 7⅝	5,500
67½ Dec	88 July	60 Jun 13	73 Jan 27	4½% preferred	100	*67¼ 68	68 68½	*68 71⅝	*68⅛ 70	*68¼ 72	*68¼ 72	200
11⅝ Dec	17¾ May	10¼ Nov 30	13⅛ Feb 1	Cuneo Press Inc	5	10¾ 10¾	10½ 10½	10⅜ 10½	10¼ 10⅜	10¼ 10¼	10¼ 10½	1,600
15⅝ Dec	24½ Jan	16 Feb 28	23¾ Oct 26	Cunningham Drug Stores Inc	2.50	*22 23½	*22 23	*22 23	*22¼ 23	22½ 22½	*22½ 23½	300
7 Feb	13¼ July	4⅞ Feb 24	8¼ Oct 27	Curtis Publishing com	No par	6½ 6⅝	6½ 6⅝	6½ 6⅝	6½ 6⅝	6½ 6⅝	6⅝ 7⅜	16,100
122⅝ Feb	150 Aug	109 Jun 14	145½ Oct 28	$7 preferred	No par	143½ 143½	143 143	142 142	141¾ 141¾	*141 142	140½ 141	190
47½ Dec	61 May	43¼ Jun 28	52½ Nov 9	Prior preferred	No par	*51¼ 51½	51¼ 51¼	51 51¼	51 51½	*51 52	51¼ 51¾	1,300
4⅜ Feb	12½ July	7⅛ Jan 3	9⅞ Apr 4	Curtiss-Wright common	1	7½ 7⅝	x7¼ 7½	7⅛ 7½	7⅛ 7⅜	7⅛ 7⅜	7⅛ 7¼	21,800
18¾ Feb	28¼ Sep	18½ Jun 14	24⅛ Jan 7	Class A	1	*20¼ 20½	20¼ 20¼	20⅜ 20⅜	20¾ 20¾	*20½ 20¾	20½ 20⅝	800
133 Jan	137 July	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100	*135¼ 140	*135¼ 140	*135¼ 140	*135¼ 140	*135¼ 140	*135¼ 140	---
21¼ Mar	x31¾ May	19⅞ Sep 7	26¼ Jan 7	Cutler-Hammer Inc	No par	*22½ 23	22½ 23⅛	x21½ 22	21⅝ 21⅞	21¾ 21¾	21¾ 22	1,600

D

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
— —	— —	9 Jun 13	15¼ Mar 18	Dana Corp common	1	13⅛ 13¼	13⅛ 13⅜	13⅛ 13⅜	13⅛ 13¼	13 13¼	13⅜ 13¾	5,800
88 Oct	94½ Jun	87 Jan 4	96⅞ Nov 28	3¾% pfd series A	100	*96¼ 96⅞	96⅞ 96⅞	*96½ 97½	*96½ 97	*96½ 97	*96½ 97	100
13¼ Dec	20¾ Jan	11¼ July 5	14 Jan 24	Davega Stores Corp common	2.50	13¼ 13⅜	*13 13½	*13 13½	*13 13½	13¼ 13¼	*13 13⅜	300
14⅝ Dec	17⅞ Jan	15 Jan 13	17⅛ May 2	5% conv preferred	20	*15½ 17	*15½ 16⅜	*15½ 16⅜	*15½ 16½	*15½ 16½	*15½ 16½	---
18⅛ Feb	28¾ July	x16⅜ Mar 8	22¼ Dec 2	Davison Chemical Corp (The)	1	21⅝ 21⅝	21½ 21⅞	21⅝ 21⅝	21⅝ 21⅞	21½ 21⅞	21¾ 22¼	3,400
24⅜ Feb	31¾ Aug	26¼ Jan 3	31 May 12	Dayton Pwr & Light common	7	29⅛ 29¼	29⅛ 29¼	28½ 29	28½ 28⅞	28⅝ 28⅞	28¾ 29	6,200
82½ Nov	94 Jun	92 Jan 4	98½ Aug 18	Preferred 3.75% series A	100	*96 97	*96 97	*96½ 97	*96½ 97	*96½ 97	*96½ 97	---
84 Sep	94 Jun	92½ Jan 11	99½ Sep 22	Preferred 3.75% series B	100	*98½ 99½	*98½ 99½	*98½ 100	98½ 98½	*98½ 100	*99 100	30
8⅝ Nov	15⅝ Jan	7½ Jun 30	12⅛ Nov 9	Dayton Rubber Co	50c	11½ 11½	11½ 11½	*11¼ 11½	11¼ 11⅜	11 11¼	11¼ 11½	1,500
8⅛ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c	8⅛ 8⅛	8⅛ 8⅛	8⅛ 8⅛	8⅛ 8¼	8 8⅛	8⅛ 8⅛	4,500
27 Dec	42 Jun	17 Jun 14	29 Jan 12	Deep Rock Oil Corp	1	*22⅞ 23⅞	*23 23¾	23 23	23 23	*22¼ 23½	23 23⅛	400
31¼ Dec	46⅛ Jan	30⅛ Jun 13	43¾ Oct 27	Deere & Co common	No par	38⅛ 38⅛	37⅝ 38⅜	37 37½	37⅜ 37¾	37⅝ 38	37⅞ 38½	7,600
29¼ Feb	34⅝ May	31 Mar 29	36¼ Sep 15	7% preferred	20	*35⅛ 36	35½ 35½	35½ 35½	35⅛ 35½	35⅛ 35⅛	35⅜ 35⅝	900
38¼ Jan	50½ Jun	26 Jun 13	40¾ Jan 21	Delaware & Hudson	100	29⅜ 29⅝	29⅜ 30¼	29⅜ 29⅝	29¼ 30¼	30 30¾	30½ 30¾	4,900
7⅜ Feb	13¼ July	5½ Jun 13	9⅝ Jan 7	Delaware Lack & Western	50	7½ 7½	7½ 7⅝	7½ 7⅝	7½ 7¾	7⅜ 7⅞	7⅞ 8	8,300
— —	— —	19 Jun 20	22 Sep 16	Delaware Power & Light Co	13.50	21½ 21½	21¼ 21¼	21¼ 21⅝	21¼ 21⅜	21⅜ 21½	21½ 21½	2,300
				Denver & Rio Grande West RR								
14¾ Feb	39¾ July	19 Jun 13	30 Dec 2	Escrow ctfs for com	100	27 27⅜	27¼ 27½	27⅜ 27⅝	27½ 28	28¼ 29⅞	29½ 30	7,200
32¼ Mar	58 July	34¾ Jun 14	50¾ Jan 24	Escrow ctfs for pfd	100	*48 48⅞	*47¾ 48½	47¾ 48	47¼ 48¼	48¾ 49¾	49½ 50½	7,100
— —	— —	13⅝ Nov 2	14⅝ Oct 26	Derby Oil Co (The)	8	*12⅞ 13	12¾ 12¾	12⅝ 12¾	*12½ 12¾	*12½ 12¾	12½ 12⅞	1,400
20 Apr	21¾ May	20 Jan 3	23¼ Sep 16	Detroit Edison	20	21⅞ 22	21⅞ 22	21⅞ 22	21⅞ 21⅞	21¾ 21⅞	21⅞ 22	9,000
— —	— —	5/32 Nov 28	¼ Nov 3	Rights		3/16 3/16	5/32 3/16	5/32 3/16	5/32 3/16	5/32 3/16	5/32 3/16	230,800
56 Dec	60½ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100	*52 57	52 52	*52 55	*52 55	*52 55	*52¼ 57	---
8½ Dec	13⅞ May	4¾ Jun 29	9½ Jan 7	Detroit-Michigan Stove Co	1	*6 6¼	*6 6⅛	6 6¼	6⅜ 6⅜	6⅜ 6½	6½ 6¾	3,600
22⅛ Mar	26¾ Oct	15 Jun 14	24½ Mar 2	Detroit Steel Corp	1	22¾ 22¾	22⅞ 23	22½ 23	*22½ 23	*22 22¾	*22 22½	700
11 Dec	16⅝ Jan	11⅛ Jun 20	13⅛ Nov 21	De Vilbiss Co	5	*12⅜ 12⅝	12⅜ 12⅜	*12⅛ 12⅜	*12 12⅜	12⅛ 12⅛	*12 12¼	200
19¼ Dec	28½ Jun	16½ Jun 13	22¼ Nov 3	Devoe & Raynolds class A	12.50	*20¼ 20⅝	19¾ 20	20¼ 20¼	20 20½	*20 20½	20¼ 21	2,400
35⅞ Mar	46 Jun	31⅝ Sep 20	40 Jan 7	Diamond Match common	No par	32⅞ 33⅛	32½ 33	32½ 33	32⅝ 33	32⅝ 32⅝	32⅞ 33¼	3,300
38 Feb	46½ July	37¼ Sep 21	45¾ Feb 1	6% partic preferred	25	40 40⅛	39⅞ 39⅞	*39¾ 40½	40 40	41 41	41¼ 41½	700
11 Dec	19¾ May	9¼ Jun 14	12⅞ Oct 19	Diamond T Motor Car Co	2	11¾ 11¾	11⅜ 11¾	*11¼ 11½	11½ 11½	12 12	12¼ 12½	2,700
— —	— —	6¼ Jun 13	9⅜ Nov 17	Diana Stores Corp	50c	*8⅝ 8⅞	8⅝ 8⅝	8⅜ 8⅝	8½ 8¾	8⅜ 8½	8⅜ 8½	4,000
13 Mar	x19¾ May	12⅞ Jun 13	17¼ Oct 13	Distill Corp-Seagrams Ltd	2	16⅞ 17	16⅝ 16⅞	16⅝ 16⅞	16¾ 16⅞	16⅝ 16¾	16¾ 17⅛	12,400

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
13⅞ Dec	20½ Oct	9⅜ Feb 24	17 Jan 8	Divco Corp	1	11⅝ 11⅝	11¾ 12	*11¾ 12	11¼ 11½	*11⅛ 11¾	*11½ 11¾	600
25 Nov	41 Jun	24¼ Feb 14	38¼ Nov 22	Dixie Cup Co common	No par	38 38	37½ 38	38 38¼	38¼ 38¼	*37¼ 38	*37¼ 38	800
46⅞ Dec	56 Apr	45½ Jun 13	53⅝ Nov 4	Class A	No par	*51 52	52 53	*52 52⅞	*52 52⅞	*51½ 52	51 51	290
10 Dec	23 Jan	10 Jun 13	14⅜ Mar 29	Dr. Pepper Co	No par	10⅜ 10⅜	10¼ 10¼	10¼ 10¼	10¼ 10¼	10⅛ 10⅛	10⅛ 10¼	2,100
29 Feb	40 Jun	25 July 1	37 Dec 2	Doehler-Jarvis Corp	5	36 36¼	35⅝ 36	35½ 35⅞	35⅞ 36	36 36½	36¾ 37	2,700
11⅛ Nov	19 Feb	12½ Jan 3	18¾ Sep 20	Dome Mines Ltd	No par	*15½ 15¾	15⅝ 15⅝	15⅝ 15¾	15½ 15¾	15⅜ 15⅝	15¼ 15⅜	9,000
47 Nov	67⅞ Apr	48⅝ Feb 7	72¾ Oct 24	Douglas Aircraft	No par	66 66	65 65¾	64¾ 65	*64⅝ 65½	65 65¾	66 67	2,000
32⅞ Feb	50½ Oct	43 Apr 29	53⅜ Dec 2	Dow Chemical Co common	15	52 52¼	52 52⅛	52⅛ 52¼	52⅜ 52¾	52¾ 53¼	53¼ 53⅜	14,400
97 Feb	106½ Jun	101⅞ Apr 22	108⅞ Sep 20	$4 preferred series A	No par	*105 107⅝	*105¼ 107	*106 107	107 107	*106 107	107 107	200
90 Feb	106⅝ Oct	101 Apr 29	114⅞ Dec 2	$3.25 2nd preferred	No par	112 112¼	112¼ 112¼	112¼ 112½	112¾ 113½	113¼ 114½	114¼ 114⅞	5,600
x18½ Nov	31⅛ Jun	16⅞ Dec 1	24⅛ May 4	Dresser Industries common	50c	17⅝ 17¾	17⅝ 17⅞	x17¼ 17⅜	17⅛ 17⅜	16⅞ 17	17⅛ 17⅝	10,800
83 Jan	98 July	78 Sep 19	86½ Jan 21	3¾% conv preferred	100	*78 82	*78 82	*77 82	*77 80½	78 78	78 78	320
12 Dec	20 May	11⅞ Mar 8	20¾ Oct 11	Dunhill International	1	18½ 18½	18¼ 18⅜	18¼ 18¼	18⅛ 18⅛	*18¼ 18½	18½ 19⅛	2,600
12¼ Dec	18 May	8⅞ Jun 13	14¼ Oct 11	Duplan Corp	No par	*13⅞ 14	13⅞ 14	13⅝ 13⅞	13¾ 13¾	13⅝ 13⅞	13⅝ 14	3,300
				Du Pont de Nem (F I) & Co—								
— —	— —	43¼ Jun 14	63¾ Nov 18	Common	5	58¾ 59¼	58¾ 59¼	58⅛ 58⅞	58⅝ 59	58¼ 59¾	59⅜ 60⅛	38,200
113⅞ Jan	124½ Jun	119 Feb 28	124½ Oct 1	Preferred $4.50 series	No par	*123 123¼	123 123	122⅜ 122⅜	*122 122¾	122 122	*121¾ 122½	400
94 Feb	99⅞ Jun	97½ Jan 3	102⅜ Aug 26	Preferred $3.50 series	No par	*101 101½	*101 101½	*101 101½	101½ 101½	102 102	*101 102	300
111⅛ Aug	116 Jun	112 Jun 20	115½ Jan 12	Duquesne Light 5% 1st pfd	100	114¼ 114¼	114¼ 114¼	113¾ 114	113½ 114	113¾ 114¼	114¼ 114½	250
10⅛ Dec	15⅝ Jan	9½ Jun 13	12¼ Jan 10	D W G Cigar Corp	5	*10 10⅞	*10 10½	*10 10½	10½ 10½	*10⅛ 10⅜	*10¼ 10½	200

E

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
18 Dec	25⅝ May	15⅝ Jun 14	20¼ Mar 30	Eagle-Picher Co	10	17⅞ 17⅞	17⅝ 17⅞	17½ 17⅝	17⅜ 17½	17⅜ 17½	17⅜ 17½	2,800
13⅞ Oct	20⅝ May	13 Jun 14	16⅞ Mar 29	Eastern Airlines Inc	1	14⅛ 14¼	14⅛ 14¼	13¾ 14⅛	13⅞ 14	13⅞ 14	13⅞ 14⅜	14,000
13 Dec	19½ Nov	7½ July 11	16⅜ Nov 30	Eastern Corp common	10	15 15⅛	15⅛ 15¼	15¼ 16¼	14¼ 16⅜	13⅞ 14⅜	13¾ 14	12,600
12½ Dec	22¾ Jan	7¼ Jun 14	13⅞ Jan 7	Eastern Stainless Steel Corp	5	8¾ 8¾	8¾ 9	*8¾ 9⅛	9⅛ 9⅛	9¼ 10	10¼ 10⅝	3,900
38⅛ Feb	46⅜ May	38⅜ Jun 13	48¼ Nov 30	Eastman Kodak Co common	10	47¼ 47½	46¾ 47⅜	47 47⅞	47⅞ 48¼	x47⅛ 47¾	46¾ 47¾	16,700
157 Sep	175 Jun	164 Jan 5	202 Oct 26	6% preferred	100	*188⅛ 189	*188⅛ 189	188⅛ 188⅛	186 186	*183 188	*183 188	20
30¼ Dec	33⅞ Dec	21⅜ Jun 7	32⅞ Jan 7	Eaton Manufacturing Co	2	27½ 27½	27½ 28½	28⅛ 28⅝	28½ 28¾	28¾ 29	28⅞ 29¾	5,500
14 Dec	19⅞ May	14⅛ Apr 13	18⅜ Oct 26	Edison Bros Stores Inc common	1	*17⅞ 18¼	*17⅜ 18	*17¼ 17⅝	17½ 17½	17⅜ 17½	17½ 17½	400
82 Mar	92½ Jun	88 Jan 12	94 Aug 12	4¼% preferred	100	*92½ 93¼	92¾ 92¾	*92¾ 94	*92¾ 95	*92¾ 94	*92¾ 94	40
10⅛ Dec	16½ Jan	10¼ Feb 4	14 Apr 5	Ekco Products Co common	2.50	13 13	*12⅝ 13	13 13¼	13 13	13 13¼	13⅛ 13¼	2,400
92 Dec	106 Jan	94⅜ Oct 19	101 May 2	4½% preferred	100	*95 97	*95 97	*96 97	97 97	97½ 97½	*96½ 98½	20
5⅛ Jan	8⅝ Jun	6 Jun 1	8⅛ Oct 18	Elastic Stop Nut Co	1	*7¼ 7½	*7⅜ 7¾	7½ 7½	7¾ 7¾	*7½ 7¾	7¾ 7¾	700
29¼ Nov	56 Jun	33⅝ Apr 29	43 Jan 7	Electric Auto-Lite (The)	5	40¼ 40⅜	40 40⅜	39¾ 40¾	39⅞ 40½	40⅝ 42⅛	x41¾ 42	12,700
11 Feb	16½ Oct	12¾ Feb 25	15¾ Apr 14	Electric Boat common	3	14½ 14½	14¼ 14⅝	15 15¼	15⅛ 15⅜	15 15	15⅛ 15⅝	7,900
32⅞ Feb	37¾ Jun	32¾ Mar 18	36⅛ Oct 14	Convertible preferred	No par	34¾ 34¾	35 35	*35 35½	35 35¼	35 35	*35¼ 36¼	600
1⅛ Nov	2⅝ May	1⅛ Jun 13	2⅛ Jan 12	Elec & Mus Ind Amer shares		*1½ 1⅝	1½ 1½	1½ 1½	1½ 1½	1⅝ 1⅝	*1½ 1⅝	1,800
48½ Dec	56¾ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par	39½ 39½	39½ 39½	39½ 40⅛	39⅞ 39⅞	40 40⅜	40⅝ 40⅝	1,500
12½ Dec	17 Jan	10¼ Jun 2	13⅞ Mar 24	Elgin National Watch Co	15	13 13	13 13	*12¾ 12⅞	12⅞ 13	13 13⅛	13¼ 13¼	900
19⅛ Nov	27⅞ Jun	17⅜ Jun 13	28¾ Nov 7	Elliott Co common	10	*26⅞ 27	27 27⅛	27 27¼	27⅛ 27⅜	25¾ 26⅞	26⅜ 26¾	7,000
x55 Dec	74¾ Jun	48 Jun 15	75 Nov 5	5½% conv preferred	50	*70 72	71 72	*70½ 72	71⅜ 71¾	*69 71	*80½ 71	700
41⅛ Dec	49 Oct	42½ Jan 14	51½ Oct 21	5% preference	50	*48⅜ 50	*48⅜ 50	*48⅜ 50	*48⅜ 50	49 50	*49 50	40
— —	— —	23⅝ Aug 2	29 May 16	El Paso Natural Gas	3	28 28	27⅞ 28⅛	27⅞ 28⅜	28⅛ 28¼	28 28¼	27⅞ 28⅛	5,200
12⅛ Feb	20⅛ July	8½ Jun 14	13⅝ Jan 7	Emerson Electric Mfg Co	4	10⅝ 10⅝	*10⅜ 10¾	10⅜ 10⅜	10⅜ 10⅜	10⅜ 10½	10¾ 10⅞	2,600
9⅜ Mar	16¼ Dec	12⅛ Jun 17	18½ Nov 23	Emerson Radio & Phonograph	5	17⅝ 17⅞	17½ 17¾	17½ 17⅝	17⅝ 18	x16 16⅜	16⅜ 16¾	17,900
12⅛ Jan	16⅞ Aug	14⅝ Jan 6	18¼ Nov 23	Empire District Electric Co	10	17⅞ 17⅞	18 18⅛	x17⅜ 17⅝	17¾ 17⅞	17⅝ 18	17⅞ 18	4,700
29¼ Dec	34 Jan	x29¼ Jun 16	34½ Nov 25	Endicott Johnson Corp common	25	*33¾ 34½	34 34½	*33½ 34½	*33⅞ 34½	34¼ 34¼	34½ 34½	500
97 Feb	104 Jun	100½ Jan 24	104 Jan 13	4% preferred	100	*103 104½	*104 104½	104 104	104 104	103¾ 104	103¾ 103⅞	170
4⅛ Jan	6½ Nov	4⅛ Jun 6	6¼ Nov 5	Equitable Office Bldg	1	*5¾ 5⅞	5¾ 5⅞	5¾ 5⅞	5¾ 5¾	5⅞ 5⅞	5⅞ 6	6,200
9⅛ Feb	16½ July	9¼ Jun 13	14⅜ Jan 21	Erie RR common	No par	10½ 10½	10½ 10¾	10½ 10⅞	x10 10¼	10⅛ 10⅜	10⅜ 10⅝	16,700
50⅛ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100	*50⅛ 50¾	*50⅛ 51	*50⅛ 51	50⅝ 50⅝	50⅜ 50¾	50¾ 50⅞	800
59 Sep	68½ Apr	55 July 12	68 Jan 31	Erie & Pittsburgh RR Co	50	*55 58	*53 58	*53 58	*53 58	*53½ 58	*53 58	---
4 Dec	9 Jan	3¾ Feb 25	5¼ Sep 28	Eureka Williams Corp	5	*4⅞ 5	4⅞ 4⅞	4⅞ 4⅞	4⅞ 4⅞	4⅞ 4⅞	5 5⅛	2,100
9¼ Dec	20½ May	6⅛ Jun 13	10⅛ Jan 7	Evans Products Co	5	*7¾ 8	7⅝ 7⅝	*7⅝ 8	7¾ 7¾	*7¾ 8	7⅞ 8	600
7⅜ Mar	11⅝ Jan	6¾ Jun 28	10½ Oct 26	Eversharp Inc	1	9¼ 9¼	9 9¼	9 9⅛	9⅛ 9⅝	9½ 9⅞	9½ 9⅝	11,600
34½ Dec	49⅛ May	36 Jan 4	55⅜ Nov 26	Ex-Cell-O Corp	3	55⅛ 55⅜	54½ 55¼	53½ 54¼	*54¼ 54½	53¾ 54	54 54¼	2,300
3½ Dec	7½ Mar	3 Jun 15	5½ Apr 6	Exchange Buffet Corp	2.50	*3½ 3¾	*3½ 3¾	*3½ 3¾	*3⅜ 3¾	*3½ 3¾	*3½ 3¾	---

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
				F							
37 Nov	54⅞ Jun	34 Jun 13	41½ Jan 7	Fairbanks Morse & Co No par	*36 36½	*36 36⅜	35½ 36	35⅜ 35½	35⅜ 36	36 36¾	1,800
x19⅛ Nov	33¼ Oct	19 Feb 28	25⅞ Oct 27	Fajardo Sugar Co 20	*23¾ 24	24 24	24 24¼	24½ 24½	24⅜ 24½	24½ 24½	3,400
— —	— —	19¼ Oct 19	21 Oct 3	Falstaff Brewing Corp 1	20¼ 20¼	20 20	19¾ 19¾	19⅝ 19⅝	19⅝ 20	19¾ 19¾	1,500
— —	— —	12⅞ Aug 1	15⅛ Oct 13	Family Finance Corp common 1	*14⅛ 14½	14¼ 14⅜	14¼ 14⅜	14¼ 14⅜	14½ 14½	14¼ 14½	2,400
5 Nov	11¾ Jun	⅝ Jun 8	7⅝ Jan 7	F A R Liquidating Corp 1	11/16 11/16	⅝ ¾	⅝ ⅝	⅝ ⅝	⅝ 11/16	⅝ 11/16	7,600
11 Feb	16 Oct	11⅛ Mar 9	15⅜ Sep 14	Fedders-Quigan Corp 1	14⅛ 14⅜	14⅛ 14¼	14⅛ 14¼	14⅛ 14¼	14⅛ 14¼	14¼ 14½	3,600
35¼ Feb	43 Jun	32 Jun 6	38¼ Jan 26	Federal Mining & Smelting Co 2	*36¾ 37½	*36¾ 37½	*37 37½	*36 37	*36 36½	*36 36½	---
16 Mar	20¼ May	14¾ Jun 17	18⅜ Nov 18	Federal-Mogul Corp 5	*17¼ 17¾	18 18	17½ 17½	17½ 17½	17½ 17½	17½ 17⅝	990
5 Dec	12⅛ May	3⅜ Jun 14	6⅜ Jan 10	Federal Motor Truck No par	*4⅛ 4¼	4⅛ 4⅛	4⅛ 4¼	4 4	4⅛ 4⅛	4⅛ 4¼	1,400
20⅞ Feb	31⅝ May	24¾ Feb 9	33⅜ Dec 2	Federated Dept Stores com 5	32¾ 32¾	32¼ 32½	32⅛ 32¼	32¼ 32½	32⅜ 32¾	32⅝ 33⅜	7,900
90 Feb	99½ Jun	95¼ Mar 23	104 Sep 21	4¼% preferred 100	103¾ 103¾	*103¾ 104½	103¾ 103¾	*103¾ 104½	103¾ 103¾	*103¾ 104½	110
19⅜ Dec	24½ Sep	10⅜ Nov 28	20¾ Jan 5	Felt & Tarrant Mfg Co 5	10⅞ 10⅞	10⅜ 10⅞	10⅜ 10½	10¾ 10¾	10¾ 10⅞	10⅞ 11⅛	2,800
17⅛ Dec	26½ Jun	12½ Jun 14	17¾ Jan 6	Ferro Enamel Corp 1	*15⅛ 15⅝	*15⅛ 15⅜	*15⅛ 15⅜	x14⅝ 14¾	14½ 14⅝	14 14⅜	1,100
53½ Feb	69⅞ Oct	63½ July 13	78¾ Dec 2	Fidelity Phoenix Fire Ins N Y 10	*76 76¾	76¼ 76¼	*76¼ 76¾	76⅜ 76⅜	76¼ 76¼	77 78¾	1,200
42 Dec	53 Jun	43 July 6	50¼ Mar 31	Firestone Tire & Rubber com 25	48¾ 48⅞	48⅜ 48⅜	48¼ 48½	47½ 48	47⅝ 47⅞	48 48½	2,000
103⅞ Nov	107⅜ Jun	105 May 16	107⅜ Mar 17	4½% preferred 100	*105⅝ 106½	105⅝ 105⅝	105¼ 106	*105¾ 106¼	106¼ 106¼	*105¾ 106½	180
49⅝ Mar	59¼ July	53 Jan 3	68 Sep 13	First National Stores No par	64½ 64½	64 64¼	*64 64½	64 64	64⅛ 64⅛	63⅞ 64½	1,200
14½ Feb	20½ Aug	11⅛ July 13	17¾ Jan 3	Firth (The) Carpet Co No par	12¼ 12⅜	12 12¼	12 12¼	12 12	11⅞ 12	12 12¼	3,200
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31½ Jan 7	Flintkote Co (The) common No par	28⅝ 28⅝	28⅛ 28⅝	28¼ 28¾	28⅝ 28⅞	28¾ 29	29¼ *29¾	10,500
96 Dec	x104 May	98½ Jan 7	104 Nov 14	$4 preferred No par	*103½ 104½	*103½ 104½	*102½ 104½	*103½ 104½	*102½ 104½	*102½ 104½	---
26 Dec	36½ May	18½ May 25	28 Jan 6	Florence Stove Co No par	*26 26⅜	26 26	*25¼ 25¾	*25¼ 25¾	25¼ 25¼	*24½ 25	500
13 Dec	15½ Jun	13¼ Jan 3	17¼ Nov 28	Florida Power Corp 7½	17 17⅛	17⅛ 17¼	x16⅞ 17	16⅞ 16⅞	16¾ 16⅞	16⅞ 17⅛	7,400
— —	— —	1/256 Dec 1	1/16 Dec 2	Rights	— —	— —	— —	— —	1/256 1/256	3/256 1/16	11,300
12⅛ Dec	21¾ Jan	12 May 26	15½ Oct 22	Florsheim Shoe class A No par	*14⅝ 15	*14⅝ 15	*14⅜ 15	*14⅝ 15	14⅞ 15	*14¾ 15	200
22⅞ Dec	40½ Jan	9⅛ Sep 2	24⅛ Jan 7	Follansbee Steel Corp 10	10⅛ 10⅛	10⅛ 10⅛	10⅛ 10¼	10⅜ 11¼	11¼ 12¼	12⅛ 12⅝	15,400
9⅛ Mar	12⅝ May	8⅞ Feb 24	14¼ Sep 7	Food Fair Stores Inc 1	13¾ 13¾	x13¼ 13⅜	13¼ 13¼	*13¼ 13⅜	13¼ 13⅜	13¼ 13⅜	1,700
27 Dec	47¾ Jun	20⅜ Apr 29	29½ Jan 8	Food Machinery & Chem Corp 10	27½ 27½	26¾ 27¼	26½ 26½	26¾ 27½	27½ 28⅛	27¾ 28¼	8,000
79 Dec	105 Jun	78 May 2	92½ Nov 3	3¼% conv pfd 100	89½ 89½	*88½ 90⅛	x87½ 87½	87¾ 87¾	87 87½	*86 87½	2180
82¼ Nov	92⅞ Dec	89 July 18	96½ Oct 18	3¾% preferred 100	*95½ 96¼	96¼ 96¼	96¼ 96¼	*95 96	95 95	*94 96	50
24¼ Dec	38½ May	19¼ Feb 11	30¾ Nov 2	Foster-Wheeler Corp common 10	28⅝ 28¾	28½ 28¾	27¾ 28⅛	27⅞ 28	27⅞ 28¼	28¼ 28½	5,100
22 Mar	25⅞ Jan	21⅞ Jun 17	25¼ Feb 3	6% prior preferred 25	*24¼ 24¾	24¼ 24¼	*24¼ 25	*24¼ 25	*24½ 25	24½ 24½	60
9⅞ Dec	16⅜ May	8⅝ Nov 29	12⅜ Aug 17	Francisco Sugar Co No par	*8¾ 8⅞	8¾ 8¾	8⅜ 8⅝	*8⅝ 8⅞	8⅞ 8⅞	8⅞ 9	700
8⅝ Aug	10 May	8 Jun 13	10⅛ May 13	Franklin Stores Corp 1	9⅜ 9½	9½ 9½	*9⅛ 9½	9¼ 9¼	*9¼ 9½	*9⅛ 9¼	900
35¾ Feb	47⅝ Oct	x38 Feb 26	60 Nov 4	Freeport Sulphur Co 10	57¼ 57¾	57¼ 57¾	57 57⅛	56⅞ 57⅛	56⅞ 56⅞	57 57¼	1,800
10 Feb	12½ May	11¾ Jan 19	17 Nov 7	Froedtert Grain & Malting Co Inc 1	*15¾ 16	15¾ 16¼	16¼ 16⅜	16 16⅜	16¼ 16½	16½ 16¾	1,700
17⅞ Mar	24¾ Jan	16½ Jun 6	20⅞ Jan 12	Fruehauf Trailer Co common 1	19¾ 19⅞	19⅞ 20¼	20⅛ 20½	20¼ 20½	20⅛ 20½	20⅜ 20¾	10,400
68½ Dec	84 Aug	67 Sep 26	78½ Feb 2	4% preferred 100	71 72	72 74	72 72	*70 71¾	70½ 70½	70¼ 70¾	480
				G							
6⅛ Dec	10¼ May	4⅝ Jun 15	7⅛ Apr 4	Gabriel Co (The) 1	5⅜ 5⅜	*5¼ 5⅝	5¼ 5¼	5 5¼	*5 5¼	5⅛ 5⅛	2,200
6½ Dec	10¼ May	4⅞ Jun 14	7⅝ Oct 7	Gair Co Inc (Robert) com 1	7⅜ 7½	7⅛ 7⅜	x6⅝ 6⅞	*6⅝ 6⅞	6¾ 6¾	6⅝ 6¾	6,100
16½ Dec	20 Jan	14⅝ Jun 30	18⅛ Nov 23	6% preferred 20	*17¾ 18⅛	*17¾ 18⅛	*17½ 18⅛	18 18	*17½ 18⅛	*17½ 18⅛	100
9 Dec	12 Aug	6 Oct 6	9⅞ Jan 10	Gamble-Skogmo Inc com 5	6⅞ 6⅞	6⅞ 6⅞	*6⅜ 6⅞	6⅝ 6⅝	*6½ 6¾	6½ 6¾	600
38⅛ Dec	48⅞ Aug	31½ Oct 26	41⅝ Jan 12	5% conv preferred 50	35¾ 35¾	*37 38	35¼ 35¾	35 35	35 35	34¼ 35	1,100
12¾ Feb	17¼ July	13 Feb 25	17¼ Aug 18	Gamewell Co (The) No par	*16⅛ 17	*16⅛ 17	*16⅛ 17	*16¼ 17	*16⅛ 17	*16⅛ 17	---
16⅛ Nov	23¼ Jun	15 Jun 15	19 Apr 26	Gardner-Denver Co No par	*17½ 18¼	18 18	18⅛ 18⅛	18⅜ 18⅜	18½ 18⅞	*18¼ 18⅞	3,600
— —	— —	10¼ Jun 13	16¾ Dec 2	Garrett Corp (The) 2	16⅜ 16⅜	16½ 16½	15⅞ 16	16¼ 16½	16½ 16½	16½ 16¾	3,900
5⅜ Dec	9¾ May	3⅞ Jun 14	6¾ Feb 3	Gar Wood Industries Inc com 1	4⅛ 4⅛	4⅛ 4¼	4⅛ 4¼	4⅛ 4⅛	4⅛ 4¼	4⅛ 4¼	3,300
27¾ Dec	45 May	21½ Jun 13	32½ Feb 4	4½% conv preferred 50	*24 25	*24 24½	24¼ 24¼	24⅛ 24⅛	*24⅛ 24¼	*24⅛ 24¼	200
16⅛ Dec	26½ May	15⅞ Jun 14	23½ Jan 7	Gaylord Container Corp 1.66⅔	19 19	x18⅞ 18⅞	18½ 18¾	18½ 18⅝	*18½ 18¾	18¼ 18½	2,700
11⅝ Feb	18¼ May	13½ Jan 3	19⅞ Dec 2	General American Investors com 1	18¾ 18¾	18⅞ 18⅞	18¾ 19	19⅛ 19⅜	19⅛ 19½	19½ 19⅞	13,400
99¾ Mar	105¾ Jun	103½ Jan 25	107 Jun 17	$4.50 preferred 100	*105¼ 105¾	*105¼ 105¾	*105¼ 105¾	*105¼ 105¾	*105¼ 105⅝	*105⅛ 105¾	---
42 Dec	53½ May	41¾ Sep 27	48¼ Nov 25	General Amer Transportation 5	47 47	46¾ 47	46¼ 46⅝	46⅝ 47¼	46¼ 46¾	46⅜ 47	3,200
100¾ Jan	106 May	99 July 6	106 Jan 11	$4.25 pfd series A No par	*103 106⅜	*103 106⅜	*103 106⅜	*103 106⅜	103½ 103½	104 104	200
8⅞ Feb	11⅛ July	9⅞ Jun 14	10¾ Jan 24	General Baking Co common 5	10½ 10⅝	10½ 10⅝	10½ 10⅝	10⅝ 10⅝	10½ 10⅝	10½ 10⅝	3,300
146 Apr	159½ Dec	152 Oct 13	163¾ Jan 19	$8 preferred No par	157½ 157½	*157 158	158 158	159 159	158½ 158½	*157½ 158½	60
9¾ Mar	14¼ May	9½ Feb 24	13⅝ Dec 2	General Bronze Corp 5	*12⅜ 12¾	*12⅜ 12¾	12½ 12½	12½ 12¾	12⅞ 13½	13½ 13⅝	3,900
9 Nov	15 July	6 Jun 13	10 Jan 7	General Cable Corp. com No par	7½ 7⅝	7½ 7⅝	7½ 7⅝	7⅜ 7½	7⅜ 7½	7½ 7⅝	5,800
72¼ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred 100	71 71	*71 71¼	71¼ 71¼	72 72	71 71¼	70½ 71	180
28⅛ Nov	44⅝ July	24¼ Jun 14	31 Jan 7	4% conv 2nd preferred 50	*27 28	27⅝ 27¾	*27 28	*27 28	28 28¼	28½ 28½	600
18 Dec	24 Jan	17 Jun 28	20 Apr 1	General Cigar Co Inc com No par	*17 17¾	*17⅛ 17¾	*17⅜ 17¾	17⅜ 17¾	17⅜ 17⅞	17¼ 17½	1,500
x125 Nov	144 Jan	129 Jun 17	139½ Apr 2	7% preferred 100	*133½ 135	*134 135	*134 135	135 135	135½ 135½	135¼ 135¼	70
31¾ Mar	43 May	34 Jun 28	40½ Nov 23	General Electric Co No par	40⅛ 40⅜	39⅝ 40¼	39⅜ 40	39⅞ 40⅛	39⅞ 40⅜	40⅛ 40½	24,000
34 Mar	41 Jun	39¼ Jan 3	48¾ Oct 19	General Foods Corp com No par	47 47	46½ 47	46¾ 46¾	46¼ 47	47⅛ 47¾	47⅛ 48	6,000
87¾ Nov	96 Jun	93⅞ Jan 4	100½ Sep 6	$3.50 preferred No par	*99½ 100¼	*99½ 100¼	*99½ 100¼	*99½ 100¼	*99½ 100¼	*99⅝ 100¼	---
9 Mar	13¼ Dec	x6¼ Jun 14	13¼ Jan 11	General Instrument Corp 1	7¾ 7¾	*7½ 7¾	7½ 7½	7⅝ 7⅞	7¾ 8	7¾ 8	2,600
40½ Feb	53 Oct	44⅝ Jun 15	53⅞ Nov 28	General Mills common No par	*52¾ 53¾	53¼ 53⅞	52⅝ 53¼	53¼ 53¼	53¼ 53¼	53 53	800
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 7	5% preferred 100	*127¼ 128	128 128	*127½ 128½	128½ 128½	*127½ 128½	127¾ 127¾	330
97 Feb	108 Jun	97 Apr 4	108¼ Oct 14	3¾% conv preferred 100	107 107	*106 107¼	*105 107	*105 107¼	107 107	107⅜ 107⅛	300

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
50½ Mar	66 Nov	51⅞ Jun 14	72¾ Nov 9	General Motors Corp com 10	66⅝ 66⅞	66⅜ 66¾	65⅝ 66	65⅞ 66⅝	66¼ 67¼	66⅞ 67¾	31,100
119 Oct	125⅝ Jun	123⅛ Jan 5	127⅞ Sep 23	$5 preferred No par	*126 126¾	*126 126¾	126 126½	126½ 126⅞	126⅝ 126⅝	126⅞ 126⅞	800
93⅛ Feb	99⅞ Jun	x97 Jan 6	103⅞ Dec 2	Preferred $3.75 series No par	102⅜ 102	*102⅝ 102⅞	102½ 102½	102⅞ 103	103¾ 103¾	103⅞ 103⅞	700
12½ Mar	17¼ Jun	13 Feb 25	19¾ Sep 26	Gen Outdoor Advertising No par	18 18	18 18	*18 18½	*18¼ 18½	18½ 18½	*17¾ 18½	600
16½ Feb	26 Nov	22½ Jun 17	32⅛ Nov 22	General Portland Cement Co 1	31⅝ 31¾	31¾ 31⅞	30 30⅛	29⅞ 30¼	30⅜ 30⅝	30¾ 31	3,300
12¾ Nov	18½ May	11⅞ July 19	16¼ Mar 8	Gen Precision Equip Corp No par	13⅜ 13⅜	13⅜ 13⅜	13¼ 13⅜	13¼ 13⅜	13¼ 13½	13½ 13⅝	1,800
2½ Feb	4⅞ May	2¼ Jun 28	3⅞ Dec 2	Gen Public Service 10c	*3⅝ 3¾	3⅝ 3⅝	3⅝ 3⅝	3½ 3⅝	3⅝ 3¾	3¾ 3⅞	5,800
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	17 Nov 30	Gen Public Utilities Corp 5	16⅜ 16⅜	16⅜ 16½	16½ 16¾	16⅜ 17	16⅞ 17	16¾ 17	37,500
18¾ Dec	29 May	15¼ Jun 14	20¼ Jan 7	Gen Railway Signal com No par	18⅝ 18⅝	18⅝ 18⅝	17 17	*17⅛ 17½	17¾ 17¾	17⅜ 17½	1,000
120 Sep	128½ Jan	120 May 19	124 Nov 25	6% preferred 100	*124 125	*124 124½	*122½ 124½	*122½ 124½	*122½ 124½	*122½ 124½	---
4⅛ Mar	6½ May	4⅝ Feb 10	7¼ Nov 2	Gen Realty & Utilities 10c	6½ 6½	6⅜ 6¾	*6½ 6⅝	6⅝ 6¾	6¾ 6¾	6¾ 6⅞	4,300
22½ Feb	30¾ Jun	20⅜ Jun 22	24⅛ Jan 7	General Refractories No par	22¾ 22¾	*22¾ 23	22¾ 23¼	23 23	22¾ 22¾	23½ 23½	1,400
24⅜ Nov	31½ Jan	24 Mar 14	31¼ Dec 2	General Shoe Corp 1	*30¼ 31	*30 30½	30½ 30¾	*30⅝ 31⅛	31 31	31¼ 31¼	600
110⅝ Feb	132½ Oct	99⅛ July 18	122 Jan 27	Gen Steel Castings $6 pfd No par	*114 115¼	114⅞ 115¼	113 114	113 113	113 113	*112⅝ 114	170
22⅝ Dec	29¾ May	22¾ Jan 3	31 Nov 3	General Telephone Corp 20	*29¼ 29⅞	29⅜ 29⅝	29½ 29¾	29¾ 29¾	29¼ 29½	29½ 29⅞	2,200
21⅝ Dec	30⅛ May	18½ Jun 23	23⅞ Dec 2	General Time Corp com No par	*22¼ 22½	22½ 22½	23 23	23 23½	23½ 23½	23⅞ 23⅞	1,300
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred 100	*99 100½	*99 100½	*99 100½	*99 100½	*99 100½	*99 100½	---
18⅝ Dec	30 Jun	15½ Jun 13	21¾ Jan 5	Gen Tire & Rubber Co com 5	17¾ 18	18 18¼	17½ 18¼	18 18¼	18⅜ 18¾	18⅞ 19	3,500
76 Dec	90 May	67 July 19	77½ Apr 11	4¾% preferred 100	*73½ 75	*73½ 75	*73½ 75	73½ 73½	*73½ 75	*73½ 75	50
72½ Jan	82½ May	64 Sep 26	73 Mar 3	5¾% preferred 100	*65½ 68	66 66	66 66	*65½ 68	*65½ 68	*65½ 68	200
— —	— —	5¼ Jun 15	12⅛ Feb 7	Georgia-Pac Plywood & Lumb Co 1	*8¼ 8½	8⅛ 8⅛	8 8⅛	7⅞ 8	7⅞ 8	7⅞ 8	2,500
27⅞ Feb	39¼ May	24 Jun 14	36¾ Dec 2	Gillette Safety Razor com No par	35⅛ 35⅛	35⅛ 35⅜	35½ 36½	36¼ 36⅜	36½ 36½	36½ 36¾	4,300
87 Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference No par	*88 90	*88⅜ 90	88 88⅜	*88 90	*88 90	*88 90	200
17 Dec	25 May	12¼ Jun 14	17¼ Jan 5	Gimbel Brothers common 5	15 15⅛	15 15⅛	14⅞ 15	14½ 14⅞	14½ 14⅞	14¾ 15⅛	8,900
75 Dec	85⅝ Jun	72½ July 11	80½ Oct 26	$4.50 preferred No par	*80 82	*80 82	*80 82	*78 82	*79 80	*79 82	---
— —	— —	21 Dec 1	28¼ Aug 18	Gleaner Harvester Corp 2.50	22⅝ 22¾	21¼ 22½	21¼ 22	x21¼ 21½	21 22	22½ 22¾	3,500
19⅜ Nov	28 May	17⅝ Jun 17	24⅜ Nov 23	Glidden Co (The) com No par	24 24	23⅞ 24⅛	24 24	x22⅞ 23¼	23 23	23½ 23⅝	4,400
48⅛ Feb	55½ July	48 July 6	53½ Mar 25	4½% conv preferred 50	*51 52½	*51 52½	*51¼ 52½	*51 51½	51⅜ 51⅜	*51 52	100
4 Mar	6⅜ Oct	5⅜ Jan 3	10½ Oct 5	Goebel Brewing Co 1	9¾ 9¾	9¾ 9⅞	9¾ 9⅞	9¾ 9¾	9⅝ 9¾	9¾ 9⅞	4,900
113 Mar	122 Nov	x95½ Jun 13	116 Jan 12	Gold & Stock Telegraph Co 1	*110 113	113 113	*111 114	*111 114	111 111	*111 113½	30
14⅛ Dec	24⅜ May	14⅛ Jun 29	19 Sep 19	Goodall-Sanford Inc 10	*16⅛ 16⅝	16 16¼	15¾ 15⅞	15⅜ 16	16 16½	16 16¼	2,700
47¼ Mar	64½ Oct	52½ Jun 14	71⅜ Nov 26	Goodrich Co (B F) com No par	71⅜ 71⅜	70½ 71¼	69½ 70	69½ 70	69¼ 70	70¼ 71	5,900
94¼ Mar	103¼ Aug	100 Jun 24	104 Aug 9	$5 preferred No par	103¼ 103¼	*103¼ 104⅜	103¼ 103¼	*103¼ 104⅜	103¼ 103¼	102¼ 103	500
38⅞ Mar	50⅛ Oct	34 Jun 14	45⅝ Jan 26	Goodyear Tire & Rub com No par	40¾ 41¼	40⅜ 40⅝	40⅜ 40⅞	40¾ 41⅛	41 41¼	41½ 42	10,100
96⅞ Mar	105¼ Oct	98¾ Jun 20	106 Sep 27	$5 preferred No par	*103⅝ 104	103¾ 103¾	103⅝ 103⅝	104 104	*104 105	104 104	600
15 Dec	23⅝ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery No par	11¼ 11¼	11⅛ 11⅛	11⅛ 11⅛	11 11	11 11	10¾ 11	900
2¾ Dec	5⅞ Jan	1⅞ May 12	3⅜ Jan 7	Graham-Paige Motors 1	2⅛ 2⅛	2⅛ 2⅛	2 2⅛	2 2⅛	2 2⅛	2 2⅛	10,300
5¾ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P 5	7⅜ 7⅜	*7¼ 7½	7⅛ 7¼	7 7	7⅛ 7⅛	7 7⅛	1,300
15¼ Aug	18 Oct	16⅛ Jan 4	29¾ Oct 26	Grand Union Co (The) 10	*28¾ 29¼	*28½ 29	28¼ 28¼	28 28	28 28	28½ 28½	1,300
18 Feb	35 Oct	16⅝ Jun 14	28½ Jan 7	Granite City Steel No par	26⅛ 26⅛	26 26⅛	26 26⅛	25¼ 25¾	24½ 25⅛	25 25¼	3,000
23 Nov	31 May	20⅜ Mar 5	28 Nov 3	Grant (W T) Co common 5	27½ 27½	27 27⅛	26⅞ 26⅞	27 27⅛	27⅛ 27⅛	x27⅜ 27½	1,300
89 Nov	99 Jun	93½ Apr 26	100 Sep 20	3¾% preferred 100	*97 98½	98½ 98½	*98 99	97½ 98	97⅝ 99	x96½ 97	170
9⅛ Mar	14⅛ Sep	11 Jun 14	16¼ Apr 9	Grayson-Robinson Stores com 1	14 14	14 14	14 14	13⅞ 14	13½ 13½	13⅝ 13¾	900
29 Mar	40 July	32 Jan 6	36⅝ Oct 31	$2.25 conv pfd No par	*33½ 35	*33½ 35½	*33½ 35½	*33 35	33¾ 34¼	*33¾ 34¼	140
x12 Dec	15½ May	11⅝ Jun 13	14⅛ Sep 26	Gt Northern Iron Ore Prop No par	13½ 13½	13¾ 13¾	13¾ 13¾	13¾ 13¾	13½ 13⅝	13⅝ 13¾	2,900
36⅛ Feb	50⅞ May	33¼ Jun 13	43¾ Jan 7	Gt Northern Ry 6% pfd No par	38¾ 39	38 38⅞	37⅝ 38¼	37¾ 38⅛	38 39¾	40⅛ 40⅞	9,200
16 Dec	23⅛ Jun	16½ Jan 3	19⅞ Oct 6	Great Western Sugar com No par	18⅜ 18⅜	18⅝ 18⅝	18½ 18⅝	18½ 18⅝	18¼ 18⅜	18¼ 18½	2,700
132 Feb	145½ Jun	133½ July 8	144½ Mar 3	7% preferred 100	136½ 136½	136 136½	136¼ 136¼	*136¼ 137	136¾ 136¾	137½ 137½	60
60 Apr	77 Jan	64 Nov 30	67 Nov 9	Green Bay & Western RR 100	*64 66	*64 66	*64 66	64 64	*62 66	*62 66	10
29½ Feb	40⅞ Jun	33½ Mar 19	40¾ Oct 31	Green (H L) Co Inc 1	39 39	39¼ 39¼	39¾ 40	39¾ 40	39½ 39¾	40 40⅛	2,800
13⅛ Dec	17¼ May	11⅞ Jun 22	14¼ Mar 29	Greenfield Tap & Die Corp No par	12 12	*12 12⅛	12 12	12 12	12 12	*11⅞ 12	600
				Greyhound Corp (The)—							
10 Feb	13¼ May	9¾ Oct 6	12 July 20	Common 3	10 10⅛	10 10⅛	10 10⅛	10 10⅛	10⅛ 10¼	10⅛ 10¼	41,600
90½ Dec	98 Jun	93½ Jan 4	100 July 27	4¼% preferred 100	*92 99½	98 98	*97 99	*97 99	*97 98	*97 98	10
16¾ Nov	25¾ July	15⅛ Jun 15	20⅜ Apr 6	Grumman Aircraft Corp 1	*17½ 17⅞	17⅞ 17⅞	17¾ 18	17¾ 18	17¾ 18⅛	18⅛ 19	14,900
5⅛ Mar	9 Jun	5 Feb 24	7⅝ July 13	Guantanamo Sugar common 1	5⅞ 5⅞	5¾ 5⅞	5¾ 5⅞	5¾ 5¾	5⅞ 5⅞	5⅞ 6	2,300
85 Feb	97 July	92 Jan 4	100 Sep 30	$5 conv preferred No par	100 100	100 100	*100 101	*100 102	*100 103¼	*100 103¼	60
12½ Nov	20⅞ Jun	9⅛ Jun 13	14 Jan 7	Gulf Mobile & Ohio RR com No par	11¾ 11¾	11¾ 11⅞	11⅝ 12	11¾ 12¼	12⅛ 13⅜	13 13⅜	16,700
44 Feb	58¾ Jun	41 Jun 14	53½ Dec 2	$5 preferred No par	*49 49¾	49⅞ 49⅞	50 50	51 51	52 52	52 53½	900
57⅞ Feb	81 Jun	56¾ Jun 13	71½ Jan 7	Gulf Oil Corp 25	64⅝ 65⅛	64 64½	64¼ 65	64 64¼	64 65	66 66⅞	9,800
14 Jan	18½ July	16⅝ Jan 3	21⅝ Dec 2	Gulf States Utilities Co No par	21 21⅛	21 21⅜	20¾ 21⅜	20¾ 21½	21 21¼	21¼ 21⅝	6,700

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
				H								
31 Feb	35¼ Oct	31 Jan 4	39¾ Dec 2	Hackensack Water	25	36½ 37	*36½ 37¾	37¼ 37¼	*36½ 37¼	*36½ 37¼	38¼ 39¾	700
15½ Nov	22¼ Sep	16½ Jun 7	24⅛ Nov 5	Halliburton Oil Well Cementing	5	23½ 23⅝	23⅝ 23¾	23½ 23¾	23½ 23⅞	x22⅜ 22¾	22¾ 23¼	5,000
12¼ Dec	16¼ May	12 Jan 3	14⅝ May 19	Hall (W F) Printing Co	5	*13⅞ 14	14 14	14 14¼	*14¼ 14⅝	14⅛ 14⅝	14⅜ 14⅝	1,500
12⅜ Dec	x14⅞ May	11¼ Jun 27	13 Mar 29	Hamilton Watch Co com	No par	12⅜ 12⅝	12½ 12⅝	12⅜ 12⅝	12¼ 12¼	*12¼ 12¾	12⅜ 12⅜	1,200
79 Mar	89 Jan	72½ July 26	81 Jan 6	4% conv preferred	100	*78 79	79 79	*78½ 80	*78½ 80	*78½ 79	*78½ 79	100
x101½ Feb	107 Jun	104½ Apr 4	108½ Nov 15	Hanna (M A) Co $4.25 pfd	No par	*106 107¼	*106 107¼	107¼ 107¼	*106¼ 107¼	*106¼ 107¼	*106 107¼	10
21½ Feb	27½ Jun	18¾ Nov 15	23½ Jan 13	Harbison-Walk Refrac com	No par	*19⅜ 19⅞	19¾ 19¾	19¾ 19¾	19⅜ 19¾	19¾ 19¾	19¾ 20	2,100
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred	100	*144 145½	*144 145½	*144 145½	*144 145½	*144 145½	*144 145½	---
20⅛ Dec	34¼ May	20⅜ Jan 3	25 Oct 13	Hart Schaffner & Marx	10	*23⅝ 24	23⅝ 23⅝	23⅜ 23½	23 23	23 23	*23 24	600
4⅞ Dec	8 Jun	4¾ Jan 20	7⅜ Nov 2	Hat Corp of America common	1	5⅛ 5⅛	5 5	*5 5⅜	5¼ 5⅜	5⅛ 5⅛	5½ 5¾	1,000
59 Dec	79 Jan	61 Jan 5	68½ Oct 8	4½% preferred	100	65½ 65½	*64¾ 66	*64½ 66	*64½ 66	*64½ 65½	*64½ 65½	10
6⅝ Feb	11½ Jun	6½ Jun 28	9¼ Oct 27	Hayes Industries Inc	1	9 9	9 9	8⅞ 9	9 9⅛	9⅛ 9⅛	*9⅛ 9¼	1,700
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp	2	*6 6⅛	6 6⅛	6 6	6 6	6 6	6 6¼	4,200
x20 Mar	26½ Jan	19½ Feb 3	24¼ Aug 1	Hazel-Atlas Glass Co	5	23⅞ 23⅞	23⅝ 23⅞	23⅝ 23⅞	23½ 23⅞	23⅝ 23⅝	23⅞ 24¼	3,100
20¾ Oct	27¼ July	20¼ Jan 13	25½ Aug 9	Hecht Co common	15	23½ 23½	*23½ 24	*23¾ 24	24¼ 24¼	*24 24¾	24¾ 25	500
78 Jan	91 Jun	84 Jan 17	94½ Sep 8	3¾% preferred	100	*94 94½	*94 94½	*94 94½	94 94	*94 94½	94½ 94½	60
29½ Dec	42 Jan	30 Jan 3	36½ Aug 19	Heinz (H J) Co common	25	*34 35	34 34	34½ 34½	34 34½	*34 34½	*34 34½	400
95½ Jan	103 May	98¼ Jan 14	105 Oct 10	3.65% preferred	100	*103 104½	*103 104½	*103 104½	*103 104½	104 104	104 104	20
22½ Nov	24¼ Nov	23¼ Jan 4	31¾ Dec 2	Helme (G W) common	10	*31 31¼	31⅛ 31¼	31¼ 31¼	31¼ 31¼	31⅜ 31½	31¾ 31¾	1,100
34⅛ Dec	35¼ Oct	34¾ Jan 6	42⅜ Oct 14	7% non-cum preferred	25	*41 42	*41 42	41¾ 41¾	41⅞ 41⅞	*41 42	*41 42	60
13¼ Dec	22¼ May	13⅛ Jan 4	17¼ Aug 22	Hercules Motors	No par	16 16	15⅞ 16	16 16	16 16	*15⅞ 16½	15½ 16	1,200
41¾ Dec	57¼ Apr	40 Jun 1	51 Dec 1	Hercules Powder common	No par	48½ 48⅞	46¾ 48⅞	49 49½	50 50	50½ 51	50½ 51	3,900
120¾ Dec	128½ Feb	122½ Feb 15	131 Sep 16	5% preferred	100	*124⅝ 125¾	*124⅜ 125½	*124⅜ 125½	124⅝ 125¼	*124⅜ 125½	125¼ 125¼	50
25¼ Oct	30¾ Apr	26⅜ Mar 1	40 Oct 5	Hershey Chocolate com	No par	37½ 37½	37½ 37½	37¼ 37½	37⅜ 37⅝	37⅝ 38¼	38½ 39⅝	6,400
-- ---	-- ---	52 Nov 23	53⅛ Nov 30	4¼% preferred series A	50	*52⅜ 52½	52⅜ 52½	52⅝ 53	53⅛ 53⅛	53 53	53 53	2,000
-- ---	-- ---	51¼ Nov 23	51⅞ Dec 2	4½% preferred series B	50	51⅜ 51⅜	51⅜ 51½	51⅜ 51⅜	51⅜ 51¾	51⅜ 51¾	51¾ 51⅞	2,100
17 Nov	27¾ Jan	x13¾ Aug 25	21½ Jan 26	Hewitt-Robins Inc	5	*15⅛ 16	15¾ 15¾	15⅛ 15⅛	*15⅛ 15¾	*15¼ 15½	15½ 15½	600
17⅞ Nov	28¾ May	14⅞ Jun 14	21½ Jan 7	Heyden Chemical Corp	1	16⅛ 16⅜	16¼ 16½	16⅛ 16⅜	16 15¼	15½ 16⅛	15¼ 15⅞	11,800
78 Oct	86½ Jun	77 Dec 1	84½ Sep 1	3½% preferred ser A	100	*77½ 78	*77½ 78	*77½ 78	*77½ 78½	77 77½	78 78	30
9 Dec	14⅜ Jan	8⅝ May 20	11 Nov 22	Hilton Hotels Corp	5	10⅜ 10⅝	10½ 10½	10⅜ 10¾	10¾ 11	10⅝ 10⅞	10⅝ 10⅞	5,600
-- ---	-- ---	11½ Jun 16	15 May 2	Hinde & Dauch Paper Co	10	15 15	14⅞ 15	*15 15⅜	*14¼ 14¾	14¾ 14⅞	14¼ 14½	3,700
12¼ Dec	25¼ Jan	12¼ Jan 3	15¼ Sep 30	Hires Co (Charles E)	1	*12½ 13	12¾ 12¾	12¾ 13	12¾ 12¾	12⅝ 12¾	12¾ 13	1,100
21⅛ Feb	29¾ May	20 Jun 16	28½ Oct 13	Holland Furnace Co	5	28¼ 28¼	28 28	27⅛ 28	27½ 28¼	23 28	28 28⅜	4,000
9½ Dec	16½ May	8⅞ Jun 29	15¾ Oct 20	Hollander (A) & Sons	5	14¼ 14¼	*13¾ 14⅛	13¾ 14	*13¾ 13⅞	13½ 13⅞	13⅝ 14¾	1,800
15¼ Feb	30¾ Jun	16⅝ Jun 20	22½ Jan 21	Holly Sugar Corp	10	18¾ 18¾	18½ 18½	18⅜ 18½	17⅞ 18	17⅞ 17⅞	18⅛ 18⅛	1,400
25 Dec	30 Oct	24⅛ Mar 10	28½ Sep 16	5% conv preferred	30	*27½ 27¾	*27½ 27¾	27¼ 27½	27¼ 27¼	27½ 27½	*27¼ 27½	600
29⅛ Nov	42⅞ Feb	34¼ Jan 3	50⅝ Nov 1	Homestake Mining	12.50	45⅝ 45¾	45⅞ 46⅛	46 46¼	45⅞ 46⅛	45½ 46	x45 45⅛	9,200
24¾ Nov	35¾ Jun	x24 Apr 29	31 Sep 28	Hooker Electrochemical Co com	5	28¼ 28¼	27¾ 29¾	28 28	29 29¾	29¾ 30½	30⅜ 31	2,700
99 Dec	103 Dec	100 Jun 1	110 Nov 29	$4.50 2nd pfd ser A	No par	*109½ 110½	*110 110½	110 110	x109½ 109½	*109 110	110 110	100
-- ---	-- ---	94½ Sep 8	99 May 3	$4.25 preferred	No par	*96 97	*96 97	*95½ 96½	x95⅜ 95⅜	*96 97	96¼ 96¼	20
11 Dec	18¾ Jun	9½ Jun 13	13¼ Nov 17	Houdaille-Hershey com	No par	*12½ 12¾	12½ 12⅞	12¼ 12½	12½ 12¾	12⅜ 12¾	x12½ 12¾	2,400
29¼ Dec	46½ Jan	30 Feb 11	35½ Nov 2	$2.25 conv preferred	50	*33⅛ 33½	33½ 34	*33 34¼	34 34	34 34	33 33	1,100
27 Nov	34⅜ Jan	28½ Jan 6	41½ Nov 29	Household Finance com	No par	*40½ 41	40¼ 40½	41 41½	*41 41½	38¼ 38¼	38 38	1,300
81 Oct	94¾ Jun	86¾ Jan 6	98 Nov 25	3¾% preferred	100	*97½ 98½	97½ 97¾	*97¼ 98½	*97¼ 98½	97½ 97½	*97¼ 98	70
38 Mar	49 Oct	42½ Jun 20	48¾ May 4	Houston Light & Power	No par	*47½ 48	47⅝ 48	47⅝ 47⅝	47½ 47½	*47 47½	47¼ 47½	1,600
20¾ Feb	38¾ Jun	29½ Feb 7	44⅝ Oct 19	Houston Oil of Texas v t c	25	38¾ 39¼	38¾ 39⅛	39 39¼	39¼ 39¼	39½ 40¼	40½ 40⅞	3,900
14 Dec	23 Jun	12½ Jun 14	16 Oct 26	Howard Stores Corp	1	14⅝ 14⅝	14½ 14½	*14½ 15	*14⅝ 15	14⅝ 14⅝	*14½ 15	400
33 Jan	47 Jun	31¾ Jun 28	46½ Jan 20	Howe Sound Co	5	*40 41	40 40	40 40½	40⅜ 40¾	40½ 41¼	40¾ 40¾	1,200
3¾ Sep	8⅛ Dec	4½ Jun 7	11⅛ Oct 19	Hudson & Manhattan common	100	10⅜ 10⅜	10½ 10½	10½ 10⅝	10½ 10⅝	10½ 10⅝	10⅝ 10⅞	5,400
8¾ Sep	14¾ May	8¼ Jun 29	17⅛ Oct 19	5% non-cum preferred	100	*16 16½	16⅝ 17	*16 16¾	*16¼ 16¾	16½ 16½	16¼ 16¾	1,100
34⅜ Jan	50 Nov	33½ Jun 7	47⅞ Jan 7	Hudson Bay Min & Sm Ltd	No par	*40 40½	40 40¼	40½ 41¼	40¾ 41⅝	40⅝ 40⅝	41⅛ 41⅛	2,300
12⅝ Dec	22¾ Jun	9 Feb 26	14½ Oct 13	Hudson Motor Car	12.50	12⅞ 13	12¾ 12⅞	12¾ 12¾	12¾ 12⅞	12¾ 13⅛	13¼ 13¾	16,500
10⅛ Dec	19 Apr	8⅛ Nov 30	11½ Jan 7	Hunt Foods Inc	6.66⅔	8⅜ 8⅝	8½ 8⅝	8¼ 8⅜	8⅛ 8½	8⅜ 8⅝	8⅜ 8¾	3,800
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp	1	1⅞ 1⅞	1⅞ 1⅞	1⅞ 1⅞	1⅞ 1⅞	1¾ 1⅞	1¾ 1¾	2,400
12¼ Sep	14⅜ Jun	10¼ Jun 6	17 Oct 15	Hussman Refrigerator Co	No par	16⅜ 16½	*16⅛ 16⅝	16½ 16½	16½ 16¾	x16½ 16⅛	16 16⅛	1,300

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
				I								
30⅞ Apr	35¾ Jun	31¾ Jun 7	36½ Oct 11	Idaho Power Co	20	35⅞ 35⅞	35⅞ 35⅞	35½ 35⅝	35½ 36⅛	36 36½	35½ 36	4,200
27½ Mar	42⅜ July	22½ Feb 24	34⅛ Dec 2	Illinois Central RR Co common	100	29⅞ 30	30 30⅞	30½ 31⅜	31⅜ 32½	32⅛ 33⅜	33⅜ 34⅛	40,500
62½ Feb	90 July	73 Jun 13	89⅛ Oct 8	6% non-cum conv pfd ser A	100	*86½ 88	*86½ 88	*86½ 88	88 88	*87¼ 88½	*88 88½	100
95 Sep	97¾ May	95 Jun 29	96 Jan 4	Leased lines 4%	100	*94 97	*94 97	*94 97	*94 97	*94 97	*94 97	---
24¾ Jan	37½ July	20 Jun 13	30⅝ Dec 2	RR stock ctfs series A	1000	*27 28	27⅞ 27⅞	28 28½	28½ 29⅛	29 30½	30½ 30⅝	1,950
26¼ Aug	30 May	25¾ Jan 4	37⅞ Nov 23	Illinois Power Co common	No par	*36½ 36⅞	36¼ 36⅝	36⅛ 36¼	36 36⅞	36¼ 36¾	36¼ 37	3,100
-- ---	-- ---	51½ Jun 28	55½ Nov 14	4.70% preferred	50	*54¾ 55¾	*54¾ 55¾	*54¾ 55½	*55 55¼	55 55	55 55¼	600
9¼ Feb	12⅛ Jun	7½ Sep 12	10⅛ Jan 7	Illinois Terminal RR Co	5	*9¼ 9¾	*9 9½	9 9	9 9	9 9⅛	9½ 9½	1,400
20½ Nov	25⅛ Jun	21⅞ Jan 4	29¾ Nov 25	Indianapolis Power & Light	No par	29½ 29½	29⅜ 29¾	29½ 29⅜	29⅜ 29¾	29⅜ 29¾	29½ 29¾	3,600
7⅝ Nov	15¾ Jan	4 Jun 3	8⅝ Jan 10	Industria Electrica De Mex, S A		7 7	7 7	*7 7¼	*7 7⅛	7⅛ 7⅛	7¼ 7¼	900
38½ Dec	56 Jun	33¼ Mar 4	50⅛ Nov 4	Industrial Rayon	1	48 48	47¾ 48	48 48¼	48¼ 48¼	48¼ 48½	48⅜ 48¾	3,100
58½ Nov	76¼ Jun	55 Jun 7	72½ Oct 27	Ingersoll-Rand common	No par	66 66½	*65½ 66½	65 65½	66¼ 66¼	66 66½	67¼ 68	2,100
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred	100	*161 164	*161 164	*161 164	*161 164	*158 164	*160 164	---
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co	No par	37⅛ 37⅛	36¼ 37¼	35½ 35⅞	35⅜ 36⅝	36⅜ 37	36⅞ 37⅜	8,600
15⅛ Feb	21⅞ May	11⅝ Jun 14	18¼ Jan 8	Inspiration Consol Copper	20	13⅜ 13⅜	13¼ 13⅜	13¼ 13⅜	x13 13	13 13	13 13¼	3,000
6⅝ Feb	8⅞ May	8 Jan 3	9¾ Oct 19	Insuranshares Ctfs Inc	1	*9¼ 9¾	*9¼ 9¾	9½ 9½	9⅜ 9⅜	*9¼ 9¾	*9½ 9⅞	700
13 Dec	23½ May	12⅝ Apr 30	18½ Dec 2	Interchemical Corp common	5	17⅜ 17⅜	17⅜ 17½	17¼ 17⅜	17 17¼	17⅛ 17¼	17¼ 18½	4,300
86 Dec	103 Jan	86½ Jan 11	93½ Oct 21	4½% preferred	100	93 93	*93 93¼	93 93	93 93	93¼ 93¼	*93 94	100
1¾ Dec	3¾ May	1 Jun 8	2⅛ Jan 8	Intercontinental Rubber	No par	1¼ 1¼	1¼ 1¼	1¼ 1¼	*1¼ 1⅜	1¼ 1¼	1⅛ 1¼	1,600
11⅞ Feb	16⅜ May	9⅜ Jun 29	13⅞ Jan 7	Interlake Iron	No par	11⅜ 11¾	11½ 11⅝	11¼ 11½	11⅜ 11⅜	11⅜ 11⅜	11½ 11⅝	3,600
125½ Feb	156 Dec	x145⅞ Jan 5	200 Nov 2	Int'l Business Machine	No par	*194 197	194½ 194½	194 194½	192½ 193⅞	193 194	194 194	1,800
26½ Dec	x34¼ Jun	22¾ Jun 1	28⅝ Oct 27	Int'l Harvester common	No par	27⅝ 27⅝	27¼ 27⅝	27⅛ 27⅜	27⅜ 27⅝	27⅛ 27½	27⅜ 28	17,200
160 Oct	174½ Jun	164½ Jan 3	180¼ Sep 8	7% preferred	100	177½ 177½	*177¼ 178	177¼ 177¼	177¼ 177¼	177½ 177¾	177½ 178	570
5⅛ Nov	9⅛ Jun	5⅝ Feb 24	9½ Nov 30	Int'l Hydro-Electric Sys class A	25	8¼ 8⅜	8⅜ 8⅞	8⅞ 9¼	9¼ 9½	9 9⅜	8⅞ 9⅛	61,100
23¾ Feb	38½ Jun	24 Jun 14	34¾ Oct 19	Int'l Minerals & Chemical com	5	32⅛ 32¼	32 32½	32 32¾	32¼ 32¾	32¾ 32¾	32 32⅜	4,300
71 Dec	93 Jun	73⅛ Jan 17	86½ Oct 28	4% preferred	100	*81 84	*80¼ 82¾	*82 82⅛	82⅛ 82⅛	82⅛ 82⅛	82½ 83½	500
3⅛ Mar	5¼ May	3¾ Feb 26	5⅞ Dec 2	International Mining Corp	1	5⅛ 5⅛	4⅞ 4⅞	*4¾ 4⅞	5 5⅛	5⅛ 5⅝	5⅝ 5⅞	8,500
24⅞ Mar	34⅛ Oct	25⅝ Jun 14	31¼ Jan 7	Int'l Nickel of Canada com	No par	27⅜ 27½	27 27½	26¾ 27¼	26¾ 27	27 27⅛	27 27⅜	22,000
135 Jan	139½ July	134½ Nov 22	143 Feb 8	Preferred	100	*134½ 135½	134¾ 135	135⅜ 135⅜	135⅛ 135⅛	135 135	*135 135⅜	90
42⅝ Mar	64⅜ Jun	41⅞ Jun 13	68 Dec 2	International Paper Co com	15	63½ 64⅛	63½ 64⅝	64¼ 64¾	64⅝ 65⅜	65½ 67¼	67¼ 68	30,400
86 Feb	99 July	94 Jan 5	103½ Nov 23	$4 preferred	No par	*102 104	103½ 103½	103¼ 103½	*102½ 103½	103½ 103½	*102½ 103¾	900
5⅝ Dec	14 May	4¼ Nov 29	7¼ Feb 8	Int'l Rys of Cent Amer com	No par	*4½ 4¾	*4½ 4¾	4¼ 4½	4¼ 4⅜	4¼ 4¼	4½ 5	2,200
65 Dec	107½ Jan	43 Nov 15	71 Feb 9	5% preferred	100	45 45	44½ 45	*44 44½	43½ 44¼	43¾ 44	44 45	500
52½ Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt	No par	58¼ 58¼	*57 58¼	*57 58½	*57½ 58	57 57	x54 55	400
39½ Nov	45 Jan	41 Jan 5	46⅜ Oct 28	International Shoe	No par	44¾ 44¾	44¾ 45	44¾ 44¾	44¾ 44¾	44½ 44½	44¾ 44¾	900
43 Mar	65¾ July	38½ Jun 14	57¾ Jan 13	International Silver common	25	*49 50	*49⅛ 50	49⅛ 49⅛	49⅛ 49⅛	48⅜ 49¼	49½ 49½	700
30 Mar	35 Mar	30¾ Aug 8	34 Jan 27	7% preferred	25	*33¼ 33¾	33¾ 33¾	*32¼ 34	*32¼ 33	*32½ 33	33 33	300
8¾ Nov	16½ Jun	7½ Jun 13	11⅛ Apr 4	International Telep & Teleg	No par	8½ 8½	8¼ 8½	8¼ 8⅜	8¼ 8⅜	8¼ 8½	8⅜ 8¾	36,100
8⅞ Nov	16½ Jun	7⅞ Jun 14	11⅛ Apr 11	Foreign share ctfs	No par	*8½ 8⅞	8⅜ 8½	8⅜ 8⅜	8¼ 8¼	8¼ 8⅜	8⅝ 8¾	5,400
-- ---	-- ---	14 July 28	18¼ Nov 26	International Utilities Corp	5	18 18¼	18 18¼	17⅞ 18⅛	17⅞ 18	17⅞ 17⅞	17⅞ 18⅛	5,300
17½ Mar	26⅞ May	18¼ Feb 17	23 Aug 10	Interstate Dept Stores	No par	*20 20¼	20 20	20 20⅛	19⅝ 19⅝	20 20⅛	20 20¼	2,200
22⅜ Mar	35¼ Jun	24 Jan 3	34 Nov 1	Intertype Corp	No par	33½ 33½	*32¾ 33½	*32 32½	*32 32½	*31½ 32½	*31½ 32½	100
29 Nov	39¾ May	24 Jun 14	32 Jan 21	Island Creek Coal common	50c	28 28½	*26 28½	28½ 28½	26½ 28¾	28¾ 29	28⅞ 29	2,600
137⅛ Jan	145 May	136½ Aug 12	148 Feb 2	$6 preferred	1	*142 142½	142½ 142½	143 143	*142 144½	*142 144½	*143 145	70
				J								
4⅝ Dec	10 May	2¾ Jun 13	6⅛ Oct 14	Jacobs (F L) Co	1	*5½ 5¾	5⅝ 5⅝	5½ 5½	5⅜ 5⅜	5⅜ 5⅜	5⅜ 5⅝	2,200
18 Dec	23½ Jun	11¾ Jun 14	18⅝ Jan 24	Jaeger Machine Co	No par	*13⅛ 14⅛	*13⅛ 14	14 14	14⅛ 14⅛	14 14¼	*14 14½	400
79½ Dec	92½ Jan	81 Jan 3	93 Oct 3	Jersey Cent Pwr & Lt 4% pfd	100	*91 91½	91 91⅛	90½ 90½	*90¼ 91½	*90¼ 91½	91 91	130
39½ Feb	48 May	44 Jan 24	59½ Oct 19	Jewel Tea Co Inc com	No par	56½ 57	56¼ 56¾	55¾ 56¼	56⅛ 56⅜	56¼ 57	57¾ 58¼	3,900
89½ Oct	99 May	95½ Jan 17	104½ Sep 16	3¾% preferred	100	*103 104	*103 104	104 104	*104 105	*104 105	*104 105	10
33¼ Sep	42¼ Jun	30½ Jun 6	45 Nov 22	Johns Manville Corp com	No par	43½ 43⅜	43¼ 43⅞	42⅝ 43	42 43	41½ 42	42¼ 42¾	10,200
100½ Feb	113⅞ Jun	101 Jun 6	120 Nov 22	3½% preferred	100	*116 121	*117 122	*117 118	*117 118	117 117	*115⅛ 118	100
20¾ Feb	35 Oct	29¾ Jun 30	46 Nov 7	Johnson & Johnson common	12½	*43½ 44¾	*43½ 44½	44½ 44¾	44⅞ 45	44⅞ 44⅞	45 45	1,100
99 Dec	106 May	102 Feb 15	108 Nov 15	4% 2nd preferred series A	100	*108 109	*108¼ 109½	*108¼ 109½	*108¼ 109½	*108¼ 109½	*108¼ 109½	---
145 Jan	158 Jun	155 May 23	160 Apr 26	Joliet & Chicago RR stamped	100	*155 170	*155 170	*155 170	*155 170	*155 170	*155 170	---
29¼ Mar	39⅞ Oct	21 Jun 14	33¼ Jan 7	Jones & Laughlin Steel com	No par	27½ 27½	27 27⅜	26¾ 27	x26⅛ 26½	26 26¼	26⅛ 27⅜	9,000
83¾ Feb	93½ Apr	73 Jun 28	86 Jan 3	5% preferred series A	100	*83½ 84	83 83¼	83 83	x79¾ 81	80 81¼	80¼ 81	530
30⅝ Nov	43¼ Jun	30⅜ Oct 24	40⅛ Mar 16	Joy Manufacturing Co	1	31 31	30⅝ 31	30⅝ 31	30⅝ 31	30⅝ 31	31 31⅜	6,000
				K								
11½ Dec	21 May	8½ Jun 30	12⅝ Jan 8	Kalamazoo Stove & Furniture	10	9½ 9½	*9¼ 9½	9⅜ 9½	9½ 9½	9⅜ 9⅜	9⅜ 10	1,700
				Kansas City Power & Lt Co—								
x89 Nov	98 May	94½ Jan 12	102 Aug 22	3.80% preferred	100	*98½ 99½	*98½ 99½	99½ 99½	*98½ 99½	*98½ 99½	*99 99½	40
98½ Dec	101½ Dec	100⅞ Feb 11	105⅞ Nov 28	4% cum preferred	100	*105 106	105⅞ 105⅞	*105 105⅞	*105 105⅞	*104½ 105½	105½ 105⅜	110
23¾ Feb	48¼ Oct	x34¼ Feb 24	47¼ Dec 2	Kansas City Southern com	No par	45 45½	x44¼ 44¾	44 44	44¼ 44½	44½ 46	46⅜ 47¼	6,400
48⅝ Mar	60½ Jun	52 Jan 3	60¼ Nov 23	4% non-cum preferred	100	*58¼ 59	*58¼ 60	*58¼ 59	*58¼ 60	*59 60½	59½ 60	200
-- ---	-- ---	14¼ July 25	17¼ Nov 9	Kansas Power & Light Co com	8.75	16⅜ 16⅞	16⅝ 16¾	16½ 16⅝	16⅝ 16⅞	16⅝ 17⅛	17 17⅛	9,700
13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kayser (Julius) & Co	5	13¾ 13¾	14 14	x13¼ 13⅝	13⅛ 13¼	13⅛ 13¼	13⅛ 13⅛	1,900
20½ Feb	26⅛ July	17½ Jun 23	21¾ Jan 8	Kelsey Hayes Wheel conv class A	1	20⅜ 20⅜	20⅝ 20¾	20⅛ 20⅜	20½ 20¾	21 21	21⅛ 21⅜	2,000
15½ Dec	22½ July	x13½ Jun 13	17⅞ Dec 2	Class B	1	17⅛ 17⅛	17¼ 17¼	17 17½	17½ 17¾	17½ 17⅝	17⅝ 17⅞	3,000

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper No par	50¾ 51	x49¼ 50	49 49½	49 49½	49 50⅛	50¼ 51	24,800
40⅛ Nov	51 Apr	39 Jun 20	48½ Nov 5	Kern County Land Co 5	46 46	46 46⅜	46 46	*45½ 46¼	*45¾ 46	45¾ 46	1,000
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	16⅜ Nov 9	Keystone Steel & Wire Co No par	16 16	x15½ 15⅝	15¼ 15¼	15½ 15¾	15⅞ 15⅞	15¾ 16	2,300
19 Feb	24 May	17¼ Jun 15	25⅛ Dec 2	Kimberly-Clark Corp com No par	24 24	23⅞ 24¼	23⅞ 24½	24½ 24⅝	24¼ 24¾	24⅞ 25⅛	4,700
92 Oct	104¾ July	90 Jun 14	105 Dec 2	4% conv 2nd preferred 100	*102½ 103	*102 103	102¾ 103	103 104	*103½ 104	105 105	490
11½ Feb	14½ Jun	10½ Jun 14	x14¾ Sep 7	Kinney (G R) Co common 1	*14 14¾	*14 14¾	*14 14¾	*14⅜ 14¾	*14⅜ 14¾	14¾ 14¾	100
63 Mar	75 Jan	62 Mar 18	72 Sep 22	$5 prior preferred No par	71 72	*71 72½	71½ 71½	71 71	*71½ 72½	*71½ 72½	80
29¼ Dec	37⅝ Oct	25⅝ Jun 20	31¾ Jan 7	Koppers Co Inc common 10	28¾ 28¾	28¼ 28½	27¾ 28	28 28¼	28¼ 28⅝	28½ 28⅝	5,200
89 Nov	95½ July	90½ Aug 11	98 Jan 26	4% preferred 100	*95½ 96½	*95½ 96½	95½ 96	*95 96	95 96	96 96	320
32 Feb	39⅜ Jun	x35⅞ Feb 16	42⅞ Aug 17	Kresge (S S) Co 10	*40⅛ 40½	40¼ 40½	40⅛ 40¾	40½ 40⅞	40½ 41	40½ 40¾	3,400
45½ Feb	58½ July	48¾ Feb 14	60 Nov 30	Kress (S H) & Co No par	*59 59¾	59¼ 59¼	59½ 59⅞	59⅞ 60	*59⅝ 59⅞	59⅜ 59⅞	2,400
40¾ Nov	49 Oct	43 Jan 3	59½ Nov 4	Kroger Co (The) No par	56½ 56½	57½ 57½	57 57	57½ 57½	57¼ 57½	57⅝ 57⅞	1,700
				L							
4¾ Feb	6½ May	4⅞ Jan 5	8 Oct 26	Laclede Gas Light Co 4	7¼ 7½	7¼ 7⅜	7⅜ 7½	7⅜ 7½	7½ 7⅝	7¼ 7⅝	28,700
4⅞ Dec	12 Apr	3⅛ Jun 10	6 Jan 21	La Consolid 6% pfd 75 Pesos Mex	*3½ 3⅞	*3½ 3¾	*3½ 3¾	3½ 3½	3½ 3½	*3⅜ 3¾	600
17 Dec	24 Mar	17¼ Jan 4	22½ May 6	Lambert Co (The) No par	21 21	21⅝ 21¾	21⅝ 21⅝	21½ 21½	21⅛ 21⅛	21⅜ 21½	1,400
9¾ Mar	14⅛ May	9⅝ Jun 14	11¾ Sep 14	Lane Bryant common No par	*10¼ 10½	10¼ 10¼	10⅛ 10½	10⅛ 10⅜	10⅛ 10¼	10¼ 10¼	2,000
42 Oct	53¾ May	43 Jan 7	47 Oct 19	4½% preferred 50	*45¾ 47	*45¾ 47	*45¾ 47	*45¾ 47	*45¾ 47	*45¾ 47	---
25⅞ Aug	29⅞ May	19¾ Jun 14	26½ Jan 19	Lane-Wells Co 1	*22⅝ 23½	22⅝ 22⅝	22⅛ 22½	*21½ 23	21⅜ 22	22⅛ 22⅛	700
25 Mar	47 May	37 Jan 4	43½ Oct 19	Lee Rubber & Tire 5	40¼ 40¼	40 40	40 40	40 40	40¼ 40¼	40¼ 40¼	1,200
21⅜ Dec	26¾ May	16½ Jun 29	22⅝ Jan 6	Lees (James) & Sons Co com 3	18 18	18⅛ 18⅜	18¼ 18½	18½ 18⅝	18½ 18½	18½ 19½	2,900
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred 100	*94 96	*94 96	*94 96	94½ 94½	*94½ 96	*94½ 96	10
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co 10	7½ 7⅝	7½ 7⅝	7⅜ 7¾	7⅝ 7¾	7½ 7⅝	7¾ 7⅞	4,500
30⅜ Mar	39 Dec	33⅞ Jun 13	46¼ Nov 19	Lehigh Portland Cement 25	*45¾ 46¼	45⅞ 46	45½ 45¾	45¾ 45¾	45⅝ 45⅞	x44¾ 45¼	2,800
4½ Mar	8¼ Jun	3⅝ Jun 13	5⅝ Jan 7	Lehigh Valley RR No par	4½ 4⅝	4⅝ 4⅝	4½ 4⅝	4¼ 4½	4¼ 4⅝	4⅝ 4¾	15,200
1⅞ Jan	4¾ July	1⅝ Jun 3	3 Jan 8	Lehigh Valley Coal com 1	2 2⅛	2 2	2 2	2 2	2 2	2 2⅛	3,100
19⅜ Mar	26¾ July	15 Jun 13	24½ Jan 12	$3 non-cum 1st preferred No par	17⅝ 17⅝	17½ 17½	17¾ 17¾	17⅜ 17¾	17¾ 17¾	17¾ 18	1,400
5⅞ Jan	10⅜ May	4⅞ Jun 15	8¼ Jan 12	50c non-cum 2nd pfd No par	*5½ 5¾	5⅞ 5⅞	5½ 5½	*5½ 6	*5½ 6	*5½ 5¾	200
41⅜ Feb	56 May	x41¾ Jun 15	55¼ Dec 2	Lehman Corp (The) 1	53½ 53⅞	52¾ 53¼	53 53⅞	53½ 54⅛	54 54⅜	54¼ 55¼	6,800
8⅛ Dec	12 May	8½ Feb 21	11⅜ May 16	Lehn & Fink Products 5	*10½ 11	x10¼ 10½	10⅛ 10¼	10 10¼	10 10	10 10⅜	2,200
16¼ Feb	26¼ Jun	20⅛ Feb 25	26¼ Sep 28	Lerner Stores Corp No par	23⅛ 23¼	23⅛ 23⅛	23 23	23 23⅛	23⅛ 23¼	23¼ 23⅜	3,100
43½ Dec	56½ Jun	44⅞ Jan 4	60¾ Nov 16	Libbey Owens Ford Glass No par	57½ 57¾	57½ 57¾	57¼ 57½	57⅝ 57⅞	57¾ 57⅞	58 58⅛	3,300
8 Nov	10½ Apr	6⅝ Jun 14	8¾ Mar 30	Libby McNeill & Libby 7	7⅛ 7¼	7⅛ 7¼	[illegible] 7⅛	7⅛ 7⅛	7⅛ 7¼	7¼ 7⅜	6,500
31½ Mar	38½ Jan	34⅛ Jun 14	37¾ July 27	Life Savers Corp 5	*35½ 36	36 36	*35⅝ 36⅜	36⅜ 36⅜	36⅛ 36¼	36⅛ 36¼	1,400
82 Mar	91 Jan	72¾ Apr 13	91½ Oct 13	Liggett & Myers Tobacco com 25	85½ 86	85½ 85⅞	85¼ 85¾	85½ 85¾	85½ 85¾	85¼ 85⅞	3,900
157 Oct	174¾ Mar	170 Feb 14	186 Sep 12	7% preferred 100	*179 180	*179 180	179 179	179 180	180 180	181 181	480
33 Nov	47 May	33 Jun 15	45¾ Nov 23	Lily Tulip Cup Corp No par	*43¼ 45¾	*43⅛ 45¾	*43 45½	*43¼ 45¾	*43⅜ 45¾	45 45	100
8¾ Nov	13⅝ Jun	x6⅝ Jun 13	10¼ Jan 7	Lima-Hamilton Corp 5	7⅞ 7⅞	7⅝ 7⅞	x7½ 7¾	7⅝ 7⅞	7⅞ 8	8 8⅛	7,600
55¼ Mar	70¼ May	52½ Jun 17	66½ Jan 10	Link Belt Co No par	*61 62¼	*61 61½	61¼ 61¼	61½ 61⅞	62 62	62¼ 62¾	600
-- ---	-- ---	19 Jun 14	33⅞ Oct 14	Lion Oil Co No par	30⅜ 30½	x30¼ 30½	30¼ 30¾	29⅞ 31⅛	29⅝ 30	29⅝ 30⅛	20,000
15½ Dec	23⅜ Jan	13¼ Jun 14	17 Jan 7	Liquid Carbonic Corp com No par	*14½ 14⅝	14½ 14¾	14¾ 14⅞	14⅝ 14¾	14⅜ 14⅝	14½ 14¾	3,000
68¼ Dec	85 Jun	65½ Jun 14	78 Jan 27	3½% conv preferred 100	*69¼ 70	*69¼ 71	*69¼ 71	69¼ 69½	69¼ 69¼	*69 71	300
13⅜ Jan	24⅝ Jun	16⅛ Feb 5	23⅞ Oct 26	Lockheed Aircraft Corp 1	23⅜ 23⅝	23½ 23½	23¼ 23½	23¼ 23⅝	23¼ 23½	23½ 23⅞	9,200
14⅛ Dec	20¼ May	14⅛ Jan 3	18¾ Aug 5	Loew's Inc No par	16½ 16¾	16⅝ 16¾	16½ 16⅝	16½ 16⅞	16½ 16¾	16⅝ 17¼	19,100
57½ Feb	68⅞ Jun	x60 Jun 8	72½ Oct 25	Lone Star Cement Corp No par	68⅛ 68½	68⅛ 68⅛	68¼ 68½	68½ 68¾	69 69	69¼ 69¾	4,100
x18 Nov	30⅞ July	15¼ Jun 6	25⅞ Oct 20	Long Bell Lumber (Md) A No par	*21¼ 21⅞	21¼ 21½	21 21¼	*21 21¼	21¼ 21½	21½ 21½	1,500
18 Feb	21⅜ Sep	19⅛ Jan 3	26⅝ Nov 23	Lorillard (P) Co common 10	26 26	25⅞ 26⅛	x24⅝ 25	25 25¼	24¾ 25⅛	24⅞ 25⅛	6,200
138 Nov	158 Jun	153 Jan 28	169½ Nov 26	7% preferred 100	169½ 169½	*168½ 169½	x166½ 166½	*166½ 169	167 167	*167¼ 168½	40
23 Nov	25 Nov	23⅞ Jan 4	30¾ Aug 29	Louisville Gas & Elec Co (Ky) No par	30⅜ 30⅜	30⅜ 30⅜	30¼ 30⅜	30⅜ 30⅜	30⅜ 30⅜	29⅞ 30½	5,700
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Lousville & Nashville 50	32⅝ 32¾	32⅝ 32¾	32½ 32⅞	32⅝ 32⅞	32⅝ 33½	33⅝ 34¼	9,800
20 Feb	35⅞ May	20⅞ Jun 14	25⅝ Sep 14	Lowenstein (M) & Sons Inc com 1	23¾ 23¾	23⅝ 23¾	23⅝ 23⅞	23⅝ 23⅝	23⅛ 23⅞	23½ 23⅞	2,500
91 Dec	98½ July	95 Jan 14	100 Oct 20	4¼% pfd series A 100	*98½ 100	*98½ 100	*98½ 100	*98½ 100	*98½ 100	98 98½	100
17 Nov	24½ Jan	15 Jun 13	21¼ Mar 30	Lukens Steel Co 10	18⅜ 18⅜	18¼ 18¼	18 18¼	*17½ 18	*17½ 18	17¾ 18¼	1,300
				M							
-- ---	-- ---	9½ Jun 6	14¼ Oct 27	M & M Wood Working Co 5	12 12	12⅛ 12¼	11¾ 12	12 12	12⅛ 12¼	12⅛ 12⅛	2,200
x35¼ Dec	40 Jan	31½ Apr 30	37½ Oct 27	MacAndrews & Forbes com 10	*36⅛ 36⅜	36¼ 36¼	36⅜ 36⅜	36 36½	*35¾ 36½	36 36	800
129 Oct	142 Feb	131 Jan 10	139 Oct 25	6% preferred 100	*137½ 139	139 139	*137½ 139	*137½ 139	*137½ 139	*138⅛ 139	40
13⅜ Dec	27⅞ Jun	9½ Jun 14	15⅜ Jan 10	Mack Trucks Inc 5	10⅝ 10¾	10⅝ 10¾	10½ 10⅝	10½ 10⅝	10⅝ 11⅛	10⅞ 11½	15,000
30½ Mar	39⅞ May	27⅞ Jun 22	33⅜ Jan 6	Macy (R H) Co Inc com No par	32 32	31⅞ 32	31¾ 32	32¼ 32¼	32¼ 33	32½ 33	2,800
94⅜ Dec	103½ Jun	95½ Jan 6	100½ Apr 6	4¼% pfd series A 100	*100 102	*99¾ 101	99¾ 99¾	*100¼ 102	*101 105	*101 105	100
10 Nov	15⅜ Apr	8½ July 27	13 Jan 22	Madison Square Garden No par	*9½ 9⅞	*9½ 9⅞	*9½ 9⅞	*9½ 9⅞	9½ 9⅝	*9⅜ 9⅞	400
x16⅜ Feb	24⅞ May	10⅜ Jun 23	20 Jan 10	Magma Copper 10	14½ 14½	14½ 14½	14¼ 14⅝	14¼ 14½	*14½ 14⅝	14⅝ 15¼	3,700
9¼ Feb	21 Dec	5 Jun 24	19¾ Jan 3	Magnavox Co (The) 1	9½ 10⅜	8¾ 9⅛	8⅞ 9⅞	9¾ 10⅛	10⅛ 10⅞	10⅝ 11⅜	41,900
490 Dec	525 Apr	430 Jun 13	500 Jan 12	Mahoning Coal RR Co 50	485 485	*485 500	*480 500	*480 500	*480 500	*480 500	20
6⅞ Nov	10¾ Sep	6½ Feb 24	9¼ Aug 30	Manati Sugar Co 1	*6¾ 7	6⅞ 6⅞	6⅝ 6¾	*6¾ 6⅞	6⅝ 6¾	6⅝ 6⅞	1,000
7 Dec	13⅜ Jun	7 Mar 25	8⅝ Aug 25	Mandel Bros No par	*7¾ 8⅛	*7¾ 8	*7¾ 8	*7¾ 8	*7¾ 8	7⅞ 7⅞	100
15¾ Dec	26 Jan	15¼ Jun 14	18 Mar 7	Manhattan Shirt 5	*17½ 18	*17½ 18	*17½ 18	17⅜ 17½	*17½ 18	*17½ 18	200
5⅝ Feb	14⅝ Jun	6¼ Feb 10	10⅜ Apr 29	Maracaibo Oil Exploration 1	8 8	8 8⅛	7⅞ 8	7¾ 8	7⅞ 7⅞	8 8¼	4,700
18⅞ Mar	25¼ May	17¼ Jun 13	24¾ Oct 24	Marathon Corp 6.25	*22¾ 23	22 23	23 23	23 23½	*23¼ 23¾	23½ 23¾	2,100
6½ Dec	8 May	6½ Jan 13	8¾ Dec 2	Marine Midland Corp 5	8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	8⅜ 8½	8⅜ 8½	8½ 8¾	12,200
15 Feb	17¾ Sep	16¼ Mar 18	18½ Oct 4	Market St Ry 6% prior pfd 100	*18 18¼	18 18	18 18	18 18	*18 18¼	*18 18⅛	680
22½ Dec	29⅝ May	19⅛ Apr 29	24⅛ Aug 8	Marshall Field & Co com No par	*21¾ 22	21⅝ 21¾	21½ 21⅝	21⅝ 21⅞	21⅞ 22⅜	22¼ 22¾	5,500
92⅜ Dec	103½ Jun	95½ Jan 5	103½ Feb 14	4¼% preferred 100	*102¾ 104	103 103	102¾ 102¾	*102¾ 104	*102¾ 104	*102¾ 103½	20
9¼ Nov	22⅜ Apr	7⅛ Jun 14	12 Apr 12	Martin (Glenn L) Co 1	9⅛ 9¾	9½ 9⅞	9⅛ 9⅝	9¼ 9½	9 9⅜	9¼ 9¾	13,200
11⅝ Dec	19¾ Jan	10⅛ Feb 11	13⅝ Jan 7	Martin-Parry Corp No par	12 12	*11⅝ 12	12 12	*11¾ 12	11⅝ 11¾	11¾ 12	1,100
47½ Feb	69¾ July	39½ Jun 13	57½ Jan 7	Masonite Corp No par	53¾ 54	53½ 53½	*53⅛ 53⅝	53¾ 53¾	54 54½	55 56	2,000
18 Dec	27¼ May	11¼ Jun 13	19½ Jan 7	Master Electric Co 1	13⅞ 14	14 14⅜	13¾ 14¼	13⅞ 14	14 14	14¼ 14¼	2,400
27¼ Feb	45 Oct	34⅜ July 12	44⅜ Dec 2	Mathieson Chemical Corp No par	42¾ 42¾	43 43⅜	x42½ 42¾	42⅝ 42⅞	42⅝ 43⅝	44 44⅜	9,000
x165 Nov	176 Jan	170 Feb 15	179 Aug 16	7% preferred 100	*175½ 178	*175½ 178	*175 178	*175 178	*175 178	175 175	10
35¾ Mar	47¾ Apr	38 Jun 1	47¾ Oct 15	May Dept Stores common 5	47 47	46⅞ 47	46⅞ 47	46½ 46⅞	46 46½	46 47	5,000
84¼ Mar	93 Jun	89 Jan 4	98⅜ Dec 2	$3.75 preferred No par	*97½ 98½	*97½ 98½	97¾ 97¾	97¾ 97¾	97¾ 98	98⅜ 98⅜	120
84 Feb	93 Jun	89 Jan 11	97 Aug 9	$3.75 cum pfd 1947 series No par	*95½ 96⅜	95¾ 95¾	96⅜ 96⅜	96⅜ 97	96½ 96⅞	*96½ 97	160
77⅛ Aug	85 Jan	80 Feb 23	87 Oct 25	$3.40 cum pfd No par	*85 85½	*85 85½	85½ 85½	*85½ 87	*85½ 87	87 87	30
8¾ Dec	12½ May	7⅛ Jun 27	11¾ Nov 18	Maytag Co common No par	11⅛ 11¼	11¼ 11⅝	x10¾ 10⅞	10⅞ 10⅞	11 11⅛	11⅛ 11¼	3,500
33 Dec	43⅝ Jan	30 May 25	40½ Dec 2	$3 preferred No par	*38¾ 39¾	39¼ 39¾	*39 40	39¾ 39¾	40 40	40½ 40½	600
110 Apr	112 Jan	110 Jan 5	113 Sep 12	$6 1st cum preference No par	*111¾ 112	*111¾ 112	*111¾ 112	*111¾ 112	*111¾ 112	*111¾ 112	---
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp No par	*20⅛ 20½	20 20⅛	20 20⅜	20 20¼	20 20	20⅜ 20½	3,300
25 Feb	36½ May	30½ Mar 23	35½ Oct 14	McCrory Stores Corp com 1	34⅝ 34¾	34½ 34½	34½ 34¾	34½ 34⅞	34⅞ 35⅛	35 35	2,300
88 Jan	101½ Jun	90 Jan 4	99⅜ Oct 20	3½% conv preferred 100	98 98	*97½ 99	*97½ 99	98 98	*98 99	*98 99	140
29 Nov	42¾ Jan	29⅛ Jun 14	41¼ Dec 2	McGraw Electric Co 1	39¼ 39¼	39⅝ 41	41⅛ 41⅛	41 41⅛	41⅛ 41⅛	41⅛ 41¼	2,800
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing No par	*30½ 31½	*30½ 31½	*30¼ 31¼	*30¼ 31¼	*30¼ 31¼	31½ 32⅜	300
41 Dec	52½ May	41½ Jan 3	60⅜ Nov 9	McIntyre Porcupine Mines 5	59 59	58⅞ 58⅞	58⅛ 58½	57⅞ 58	58 58½	58⅜ 58⅜	2,300
29½ Dec	35½ May	30¼ Jan 4	41 Oct 13	McKesson & Robbins Inc com 18	39½ 39¾	39¾ 39⅞	x39¼ 39¼	39 40	40 40¼	40½ 40½	2,100
87 Jan	98½ Jun	92¼ May 3	102½ Dec 2	$4 preferred No par	*101 103¼	*101 103¼	*101 103¼	*101 103¼	*101 103¼	102½ 102½	100
18⅜ Feb	24½ Jun	19½ Feb 11	24¾ Oct 14	McLellan-Stores Co 1	*23 23½	*23¼ 23½	*23¼ 23½	23¼ 23¼	23¼ 23¼	23½ 23½	400
15¾ Dec	24⅜ Jan	x13 Jun 16	17½ Mar 11	McQuay Norris Mfg Co 10	*13¼ 14	*13¼ 14	*13¼ 13¾	13½ 13½	*13½ 13¾	13¾ 13¾	200
15 Dec	23½ May	12⅛ July 14	17⅛ Jan 15	Mead Corp common No par	13¾ 13¾	13⅞ 14⅛	14 14¼	14½ 14⅞	14¾ 15¾	15½ 15½	5,000
80¼ Mar	96½ Jun	70⅛ May 25	93½ Nov 4	4¼% pfd (1st series) 100	*88 89½	88 88	*87 89	*87 89	*86½ 88	*86½ 88	10
31¼ Dec	46½ May	28¾ Jun 13	34¼ Oct 28	4% 2nd pfd (1st series) 50	*31¼ 33	*31¼ 33	32 32	32 33	33 33¾	*33 33⅝	800
20⅛ Dec	25 Jun	20½ Jan 3	24¼ Nov 21	Melville Shoe Corp 1	23¾ 23¾	23½ 23⅝	23¾ 24	23⅞ 24	23¾ 23⅞	23¾ 23⅞	4,200
11⅛ Dec	19⅛ May	7⅜ Jun 14	13⅝ Jan 8	Mengel Co (The) common 1	9¼ 9¼	9¼ 9¼	9⅛ 9¼	9⅛ 9¼	9⅛ 9⅛	9⅛ 9¾	5,200
47 Dec	62½ May	34½ Jun 30	49 Jan 22	5% conv 1st preferred 50	*39½ 40½	40⅛ 40⅛	*40⅜ 42	*40¼ 42	40¼ 40¼	*40¼ 42	70
12½ Jan	18½ Jun	12⅞ Jun 14	15¼ July 25	Mercantile Stores Co Inc 3⅓	*13⅜ 13⅞	13⅜ 13⅝	13⅛ 13⅝	13¾ 13⅞	13¾ 13⅞	14 14	2,300
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co No par	*7⅝ 7⅞	*7⅝ 7⅞	*7¾ 7⅞	*7⅝ 7¾	7⅝ 7¾	7¾ 7¾	400
-- ---	-- ---	27 Apr 28	41¼ Dec 2	Merck & Co Inc common 50c	*39⅛ 39⅜	39⅜ 39¾	39½ 40½	40 40⅜	40⅛ 40¾	40⅞ 41¼	6,200
85⅝ Nov	95¾ Jun	90 Jan 3	97 Aug 19	$3.50 preferred No par	*95¼ 98	*95¼ 98	*95¼ 98	*96 98	*96½ 98	*96½ 98	---
-- ---	-- ---	105½ May 25	123½ Dec 2	$4 conv 2nd preferred No par	117 117	118 118½	119 120½	*119½ 120½	120½ 121¼	122½ 123½	830
17⅝ Feb	27¾ Jun	18 July 27	23½ Jan 20	Merritt-Chapman & Scott No par	*20¼ 20⅝	20¼ 20½	20¼ 20¼	*20 20½	20 20	*19 20	1,300
35⅜ Dec	44¾ Jun	30⅛ Jun 20	39¼ Nov 25	Mesta Machine Co 5	38¾ 38¾	38¾ 39	*37½ 38¾	38 38	*37½ 38¼	38 38	1,200
92 Nov	104¾ May	97½ Jan 3	103 Nov 22	Metropolitan Edison 3.90% pfd 100	*102⅜ 103	*102½ 103	102½ 103	*102¾ 104	*102¾ 104	102⅞ 103	400
101¾ Nov	106¾ Dec	105¾ Oct 18	110¼ Feb 24	4.35% preferred series 100	*108½ 110½	*108½ 110½	109½ 109½	*108½ 110½	*107½ 110½	*107½ 10½	10
13 Feb	19⅜ May	8⅞ Jun 14	14¾ Jan 8	Miami Copper 5	12 12	11⅞ 12⅛	*11⅞ 12¼	11⅞ 11⅞	11⅞ 12	12⅛ 12⅞	4,100
38¼ Feb	69¾ May	37⅝ Jun 14	48 Oct 19	Mid-Continent Petroleum 10	40⅜ 40¾	40⅜ 40½	40¼ 40½	39¾ 40½	40 40⅝	40¼ 41⅛	13,300
-- ---	-- ---	14¼ Jun 6	18⅞ Dec 1	Middle South Utilities Inc No par	17⅝ 17¾	17½ 17⅞	17¾ 18	17⅞ 18¼	18⅛ 18⅞	18½ 18⅞	76,400
-- ---	-- ---	18⅛ Jun 14	33⅜ Dec 2	Midland Steel Prod common 5	28½ 29	28¼ 29⅛	28¼ 28¾	28⅝ 29	28½ 31⅞	32⅛ 33⅜	29,800
128 Dec	140 Jun	124½ July 14	139½ Mar 3	8% 1st preferred 100	*131 133	*131 133	*131 133	*131 133	*131 133	132 132	30
11 Nov	16 May	10⅜ Aug 2	12⅝ Jan 25	Minneap & St Louis Ry No par	*10⅝ 10⅞	10⅝ 10⅝	*10⅝ 10¾	10⅜ 10⅜	10⅝ 10¾	10⅞ 11⅜	1,500
9⅛ Mar	14 July	7⅛ Jun 15	12 Jan 12	Minn St P & SS Marie No par	*9⅜ 9⅝	9⅜ 9½	9¼ 9⅜	9⅜ 9⅜	9⅜ 9¾	9¾ 9⅞	2,700
42⅛ Nov	56¾ Apr	43½ Feb 10	63⅝ Nov 21	Minn-Honeywell Regul com 3	*63 63¼	62¾ 63¼	62¼ 62½	62¾ 63	62¾ 63	62½ 63	4,000
87 Nov	98 May	87 Mar 7	101 Nov 22	3.20% conv pfd series A 100	*100 100½	*100¼ 100½	100 100¼	100 100	100 100	100 100	250
54½ Mar	78 May	66¼ Jun 10	92¼ Dec 2	Minn Min & Mfg common No par	*88¼ 89⅜	89 89⅜	88 89	*87 88¾	88¾ 91	92¼ 92¼	2,600
98½ Oct	105¼ Jun	104 Jan 4	107½ Sep 1	$4 preferred No par	*106 107½	*107 107½	107 107	107 107	*107 107½	*106 107	180
10⅝ Mar	18½ July	10⅛ Jun 13	14¾ Jan 15	Minneapolis-Moline Co common 1	13⅛ 13¼	13 13⅛	13 13⅛	12⅞ 13	12⅞ 13	13⅛ 13⅜	4,500
-- ---	-- ---	67½ Jun 15	80 Feb 25	$5.50 1st preferred 100	75¼ 75¼	75¼ 75¼	75¼ 75½	75¼ 75¼	*75¼ 76	75¼ 75¾	260
-- ---	-- ---	16¼ Jun 16	22¼ Nov 9	$1.50 2nd conv preferred 25	*19¾ 20½	*19½ 20½	19½ 19½	*19¼ 19⅞	*19 19⅞	*19¼ 19⅞	100

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
42¾ Feb	73½ Jun	38½ Jun 14	54½ Jan 6	Mission Corp 10	49⅛ 49⅛	47¾ 48	47½ 47½	47¼ 47½	47½ 48	47¾ 48¾	3,100
-- ---	-- ---	7½ Jun 13	10⅜ Oct 20	Mission Development Co 5	9⅞ 10	*9¾ 10	9½ 9¾	9⅝ 9⅞	9⅞ 10	10 10⅛	3,700
4 Feb	9⅜ July	3¼ Jun 13	6 Jan 7	Mo-Kan-Texas RR com No par	3⅞ 4⅛	4 4	3⅞ 3⅞	4 4	3⅞ 4⅜	4¼ 4½	6,400
13¼ Feb	34 July	15⅝ Jun 14	26⅞ Mar 30	7% preferred series A 100	18½ 18¾	18⅝ 18¾	18⅜ 18¾	18⅞ 19¼	18⅞ 20	20⅛ 20½	21,300
-- ---	-- ---	3¾ Aug 16	5¼ Aug 16	Missouri Pacific RR 5% con pfd 100	*3⅞ 4	3⅞ 4	3⅞ 3⅞	3⅞ 4⅛	4⅛ 4¼	4⅜ 4¾	5,300
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills 20	32 32	31½ 32	31¼ 31¼	*31½ 31¾	31½ 31½	31½ 31½	700
9 Feb	15⅛ Jun	9 Jun 13	12⅛ Nov 12	Mojud Hosiery Co Inc 1.25	11¾ 11¾	x11⅝ 11⅝	11½ 11½	11 11	*11 11¼	11⅜ 11⅜	600
22½ Dec	29¾ July	21¼ Jan 4	26½ Nov 7	Monarch Machine Tool No par	*25 25⅛	25 25¼	25⅛ 25⅛	25⅜ 25⅜	25 25	25½ 25½	1,200
45¼ Nov	61⅝ May	45¾ Jan 4	56 Aug 17	Monsanto Chemical Co com 5	53 53⅜	53 53½	53⅜ 53¾	53⅜ 53⅞	53⅞ 53⅞	54 54½	8,700
99¼ Dec	122 May	101⅝ Jun 14	112 Aug 16	$3.25 conv pfd series A No par	109 109	*107½ 110	*107½ 112	*108 112	*109 112	*109 112	100
105¾ Mar	112½ Apr	103⅞ Jun 16	112⅜ Dec 2	$4 conv pfd series B No par	*112 112¼	*111¾ 112¼	*111¾ 112¼	*111¾ 112¼	*112⅛ 112¼	112 112⅜	400
9⅜ Dec	10⅞ Oct	10 Jan 4	13⅞ Oct 13	Montana-Dakota Utilities Co 5	13¼ 13½	13⅛ 13⅛	13 13½	13 13⅜	13¼ 13⅜	13⅜ 13⅜	4,000
47¼ Mar	65 May	47⅝ Jun 13	59⅜ Mar 29	Montgomery Ward & Co No par	53 53¼	52¾ 53¼	53⅛ 53½	53⅜ 54⅛	x52¼ 53⅜	53¾ 54⅛	18,700
10 Dec	17¾ May	10⅜ Jan 3	13⅜ Apr 6	Moore-McCormack Lines 5	*12¼ 12½	12⅜ 12⅝	x12⅜ 12½	12⅜ 12⅜	12¼ 12⅜	12 12⅛	1,700
20 Nov	27 Jan	16½ Jun 29	23 Jan 7	Morrell (John) & Co No par	*17¼ 17½	*17¼ 17½	17¼ 17¼	*17¼ 17½	*17¼ 17½	17½ 17½	400
11¼ Jan	21½ Dec	14 Jun 6	25⅞ Oct 15	Motorola Inc 3	23¼ 23½	23¼ 23⅞	23⅜ 23¾	23½ 24¼	24⅜ 24½	24⅜ 24⅞	5,200
20¾ Jan	29½ May	16½ Jun 6	25¾ Jan 7	Motor Products Corp No par	23⅛ 23⅛	23 23	23 23	23 23	22⅞ 23¾	24 24½	3,100
19 Dec	28 May	15¼ Jun 14	21¾ Nov 9	Motor Wheel Corp 5	*20⅛ 20⅜	*20 20⅜	20⅜ 20½	20⅛ 20½	20½ 20½	20¼ 20¼	1,200
15⅝ Dec	24 Jun	11¾ Jun 1	17¼ Jan 8	Mueller Brass Co 1	13¾ 13⅞	13½ 13½	13½ 14	14 14	14¼ 14¼	15¼ 15⅜	2,000
13⅝ Nov	16⅛ Oct	x9¼ Jun 13	14¾ Jan 7	Mullins Mfg Corp 1	12 12	12 12¼	12 12⅛	12⅛ 12⅜	12⅛ 12⅜	12⅜ 12¾	7,000
10 Dec	14¾ Oct	9⅛ Nov 28	11 Jan 7	Munsingwear Inc 5	9⅜ 9⅜	9⅛ 9⅝	9⅝ 9¾	*9½ 9¾	9¾ 9¾	9¾ 9¾	1,400
33¾ Feb	45 May	38½ Feb 17	49½ Nov 26	Murphy Co. (G C) common 1	49½ 49½	49½ 49½	*48¾ 49⅞	x48¾ 48¾	48¾ 48¾	48¾ 48¾	1,700
107¾ Jan	112 Jun	108½ Oct 19	112⅛ Mar 17	4¾% preferred 100	*110¼ 110½	110¼ 110¼	109¾ 110¼	*109½ 110½	109½ 109½	*109½ 110	140
12⅞ Sep	17 Jan	10 Jun 14	15½ Dec 2	Murray Corp of America com 10	14½ 14⅝	14¾ 14⅞	14⅞ 15	14⅞ 15	14⅞ 14⅞	14⅞ 15½	14,900
34 Dec	43 Jun	30½ Mar 22	39 Oct 11	4% preferred 50	*35¼ 36½	*35⅝ 36½	*36 36½	*36 36½	*36 36½	36½ 36½	100
50 Dec	55⅛ Jan	41 July 1	51 Jan 3	Myers (F E) & Bros No par	43¼ 43¼	43 43	42¾ 42¾	*43¼ 43½	*43¼ 44½	*43¼ 44½	300

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14⅜ Mar	21⅝ Jun	10½ Jun 14	17 Dec 2	Nash-Kelvinator Corp 5	16 16	15⅞ 16	15⅞ 16	15⅞ 15⅞	15⅞ 16⅝	16¾ 17	37,500
20 Feb	32½ Sep	22 Jun 13	30 Nov 30	Nashville Chatt & St Louis 100	26¾ 28	27¾ 28	28⅜ 29	29⅜ 30	29½ 29¾	29⅛ 29⅞	1,530
18 Dec	28 Jan	17¾ Jun 14	23¼ Apr 11	National Acme Co 1	21¾ 21¾	*21⅜ 22	21¾ 21¾	21¾ 21⅞	21½ 21½	21⅝ 22½	1,800
4½ Sep	10¼ May	5 Jan 3	9½ Apr 4	National Airlines 1	*7⅛ 7¼	7⅛ 7⅛	7⅛ 7⅛	7 7	6⅞ 6⅞	7 7⅛	5,200
8¾ Feb	13½ July	9⅛ Jun 13	16½ Nov 18	National Automotive Fibres Inc 1	*16 16⅛	16 16⅛	15⅞ 16⅛	15½ 15⅞	15⅝ 15¾	15¾ 16⅛	10,300
9⅛ Nov	17½ Mar	10⅜ Jun 13	13⅝ Apr 4	National Aviation Corp 5	*12⅜ 12⅞	*12¼ 12⅞	*12⅜ 12¾	12⅜ 12⅜	*12½ 12⅞	13 13¼	600
29 Mar	46 July	28 Jun 14	41 Aug 28	National Battery Co 4	*38⅞ 39½	39 39	39 39	39 39⅜	*38⅝ 39½	39½ 39½	800
26⅛ Feb	32½ Oct	30½ Jan 3	37⅞ Nov 28	National Biscuit Co common 10	37½ 37½	37⅛ 37⅞	37⅛ 37⅜	37 37⅜	36¾ 37⅛	x36¼ 36⅞	7,600
162½ Oct	175⅛ Jun	170¼ Mar 15	185½ Sep 15	7% preferred 100	*179⅜ 179¾	179¼ 179⅜	179⅜ 180	*179⅜ 179¾	*179⅜ 181	179⅜ 180	230
5½ Nov	9¾ May	4⅝ Jun 13	7⅝ Mar 29	National Can Corp 10	5⅝ 5⅝	5½ 5⅝	5⅝ 5⅞	5⅝ 5⅝	5½ 5⅝	5⅝ 5¾	1,800
32¾ Dec	48 Jun	30½ Jun 6	36½ Nov 28	National Cash Register No par	35⅞ 35⅞	36 36½	35¼ 35⅞	36 36¼	x35⅜ 35¾	35¼ 35¾	3,900
6 Feb	9⅛ May	5⅞ Jun 13	8⅞ Aug 19	National City Lines Inc 1	8⅜ 8⅜	x8¼ 8⅜	8⅛ 8⅛	8⅛ 8⅜	8⅜ 8½	8⅜ 8⅝	7,100
9¼ Dec	13½ Jan	5 Jun 13	9⅞ Jan 3	National Container Co 1	6¾ 6¾	6⅝ 6⅞	6⅝ 6¾	6½ 6¾	6⅝ 6¾	6⅝ 6⅞	9,900
10⅛ Mar	14½ Aug	9⅛ Jun 13	12 Jan 11	National Cylinder Gas Co 1	10⅛ 10⅛	10⅛ 10⅛	10¼ 10¼	10⅛ 10¼	10⅛ 10¼	10⅛ 10⅛	3,600
24¾ Mar	32 Jun	27⅛ Feb 10	37⅞ Dec 2	National Dairy Products No par	37⅜ 37¾	37⅜ 37⅝	37 37⅝	37¼ 37⅝	37⅜ 37⅝	37½ 37⅞	6,200
14⅛ Dec	21 May	13½ Feb 14	17⅝ Aug 18	National Department Stores 5	15⅝ 15⅝	15⅝ 15⅝	15¼ 15½	15 15¼	15¼ 15¼	15½ 15½	2,100
17½ Nov	22¼ May	17¼ Jun 13	22½ Nov 23	National Distillers Prod No par	22¼ 22½	22⅛ 22½	22 22⅜	22⅛ 22⅜	22⅛ 22½	22¼ 22½	21,400
12⅜ Dec	14½ Dec	7⅛ Jun 13	14⅛ Feb 25	Nat Enameling & Stamping 12.50	7½ 7⅝	7⅝ 7¾	7⅞ 8	8¼ 8¼	8½ 8½	8½ 8½	3,400
15 Sep	20⅞ Jun	x11⅞ Jun 14	18 Oct 27	National Gypsum Co com 1	17¾ 17⅞	17½ 17⅞	17½ 17¾	x17⅛ 17⅜	17 17⅜	17⅜ 17⅞	11,300
85 Oct	96½ May	86½ May 13	95 Feb 15	$4.50 preferred No par	*92¾ 93½	92¾ 92¾	*92¾ 93½	92¾ 92¾	93 93	92¾ 93	70
29½ Jan	38 Jun	25⅝ Apr 14	38 Dec 2	National Lead Co common 10	36½ 36½	36 36½	35¾ 35⅞	36 36¾	37¼ 37⅞	37⅝ 38	7,200
162 Oct	177 Jun	169½ Jan 4	183 Sep 15	7% preferred A 100	*178 179	178 178	178 178	178 178	*178 179	*178 179	330
130 Nov	147½ Apr	135 Jan 4	149 Aug 19	6% preferred B 100	145¼ 145¼	*145 146	145⅞ 146	145¾ 146	*145½ 146½	146 146	210
5⅞ Dec	7¾ Feb	5⅝ Mar 10	7½ Oct 15	National Linen Service Corp 1	7¼ 7¼	7⅜ 7⅜	7¼ 7⅜	7⅜ 7½	7½ 7½	*7⅜ 7½	1,400
15⅝ Feb	24⅞ Jun	14 Jun 13	19⅜ Nov 19	Natl Malleable & Steel Cast No par	*17⅛ 17½	*17 17¾	17¼ 17¼	*17⅛ 17½	17⅜ 17⅜	17⅜ 18	900
1/16 Dec	1 Jan	x⅜ Jun 15	1 Jan 4	Natl Power & Lt ex-dist No par	*½ ⅝	½ ½	½ ½	½ ½	½ ½	½ ½	6,200
19⅞ Nov	26 May	19¼ Jan 21	25¾ Nov 19	National Shares Corp No par	24⅞ 24⅞	*24⅜ 24½	24½ 24½	24½ 24½	24¾ 24¾	*25⅜ 25¾	500
81¼ Mar	114½ Oct	73½ Jun 13	95½ Nov 25	National Steel Corp 25	94 94½	92½ 93	91¾ 92¾	91¾ 92½	92¾ 93	x91 92¼	7,000
20 Nov	28⅝ Jan	21¼ Feb 28	28 Nov 22	National Sugar Ref Co No par	*27½ 28	27⅝ 27⅝	*27½ 27¾	27¾ 27¾	27¾ 27¾	28 28	500
16¾ Nov	25¼ July	15⅛ Dec 1	19¼ May 16	National Supply (The) Pa com 10	15¼ 15⅜	15⅜ 15½	15⅜ 15½	15¼ 15½	15⅛ 15¼	15¼ 16¼	11,700
80½ Nov	94 Jan	x80⅛ Jun 16	86 Jan 24	4½% preferred 100	82½ 82¾	*82⅝ 83¼	*82⅝ 83⅛	*82⅝ 83	82⅝ 83½	83 83¼	220
21 Nov	30⅜ May	21⅛ Jan 4	35½ Oct 13	National Tea Co 10	32 32	32½ 32½	32¾ 32¾	32½ 33	33⅛ 34¼	34¾ 35⅜	2,700
10¼ Dec	15½ May	9½ Jun 13	12⅛ Apr 20	Natl Vulcanized Fibre Co 1	*10¾ 11	10⅝ 11	*10⅝ 11	10⅝ 10⅝	*10½ 10⅝	10⅝ 10⅝	900
9½ Nov	12⅛ Jan	9¾ Jun 20	13⅜ Nov 1	Natomas Co No par	11⅛ 11¼	11¼ 11¼	11¼ 11¼	11¼ 11¼	11⅛ 11⅛	11⅛ 11¼	1,400

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
9 Nov	19¼ Jan	9½ Jan 3	13⅜ Mar 30	Nehi Corp No par	*9¾ 10	*9¾ 10	9¾ 9⅞	9¾ 9¾	9¾ 9¾	9¾ 9⅞	1,100
12¾ Nov	19 May	12¾ Jun 10	14⅜ Nov 21	Neisner Bros Inc common 1	*14⅜ 14¾	*13⅞ 14⅜	*13⅞ 14⅜	13⅞ 14	13¾ 13¾	*13⅝ 14	300
100 Feb	104 Jan	x101½ Jan 12	103½ Aug 4	4¾% preferred 100	*103½ 105	*103½ 105	*103½ 105	*103½ 105	*103½ 105	*103½ 104½	---
x27½ Mar	35 May	29 Mar 28	39¼ Nov 21	Newberry Co (J J) common No par	*37¾ 38	37¾ 37¾	37½ 37¾	*37¾ --	*37 37¾	*37 37¾	600
87 Feb	98½ Jan	93½ Jan 3	102¾ Oct 27	3¾% preferred 100	*101 103	*101 102	*101 102	*101 102	*101 102	*101 102	---
8 Nov	12⅝ Jan	8¼ Jan 3	10¾ Nov 23	New England Elec System 1	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	35,700
-- ---	-- ---	1/256 Nov 18	1/64 Nov 19	Rights	1/128 1/64	1/128 1/64	1/128 1/128	1/128 1/64	1/128 1/64	1/128 1/64	654,400
90½ Mar	99 Aug	94 Mar 21	99½ July 29	New Jersey Pr & Lt Co 4% pfd 100	*98 102	*98 102	*98 102	*98 102	*98 102	*98 102	---
38 Feb	64 July	42 Jun 14	63 Nov 3	Newmont Mining Corp 10	59½ 59½	*59 59⅞	59½ 59⅞	60½ 60½	61 61½	61¼ 61¾	2,500
12⅝ Dec	26⅝ May	9⅛ Feb 25	13⅞ Jan 10	Newport Industries common 1	*10⅛ 10⅜	10⅜ 10½	10⅛ 10⅜	10¼ 10½	10½ 11¼	11¼ 12⅛	11,900
70 Nov	90½ Jun	65 Apr 30	72⅝ Jan 27	4¼% preferred 100	*66¼ 67	66½ 66½	*66½ 67	67 68	68 68	*67½ 68¾	160
20⅛ Feb	34¾ Oct	23⅝ Jun 14	35 Apr 12	Newport News Ship & Dry Dock 1	29⅞ 30	30 30¼	29½ 30	x26½ 27¾	27 27¾	26⅞ 27¼	6,300
31 Nov	43¾ Jun	24¼ Jun 14	33½ Jan 12	New York Air Brake No par	26¾ 26¾	27 27	27 27¼	26¾ 27	26½ 26½	26¼ 27	1,600
12⅛ Dec	18½ July	9¼ Jun 13	13½ Jan 7	New York Central No par	10⅛ 10¼	10 10⅛	10 10⅛	10 10¼	10 10¼	10¼ 10¾	34,800
39 Feb	92 July	56 Jun 6	86½ Dec 2	N Y Chic & St Louis Co com 100	*80½ 82	80⅛ 81	79 79½	80¼ 80½	82 84	85¼ 86½	3,600
121 Feb	144 July	117⅛ Jun 13	140 Jan 21	6% preferred series A 100	134 134	*132 135	134½ 134½	*132¼ 135	133 134¾	134⅞ 135	1,000
11¾ Mar	23⅝ Apr	10 Jun 20	14¼ Jan 6	N Y City Omnibus Corp No par	12¾ 12¾	12⅞ 13	*12½ 12¾	12⅝ 12⅝	*12½ 12¾	12½ 12⅞	1,100
26 Mar	27 Jun	20¾ Jun 5	27¾ Oct 21	New York Dock common No par	*25 27	*25 27	*25 26⅞	*25 27	*25 26½	*25 26½	---
49¾ Jan	61 Jun	48 Feb 14	60⅛ Oct 21	$5 non-cum preferred No par	*55 65	*55 65	*55 65	*55 65	*55 65	*55 65	---
200 Jan	255 Mar	225 Feb 10	250 Mar 9	N Y & Harlem RR Co 50	*225 245	*225 245	230 230	*215 240	*215 240	*215 240	20
6½ Mar	14½ Jun	5⅛ Jun 13	9⅝ Jan 21	N Y New Haven & Hart RR Co 100	6¾ 6¾	6¾ 6⅞	6⅝ 6¾	6½ 6½	6⅝ 6⅞	7 7⅛	5,700
20⅛ Feb	39¾ July	21 Jun 14	33¾ Jan 21	Preferred 5% series A 100	29½ 29½	29¼ 29¾	29¼ 29½	29⅜ 29½	29½ 31⅜	30⅝ 31¼	7,300
86 Nov	96 Jun	91⅝ Jan 4	99½ Sep 12	N Y Power & Light 3.90% pfd 100	*99 99½	*98¾ 99½	*98¾ 99½	*98½ 99½	98½ 98½	99½ 99½	90
14⅛ Feb	19¾ Oct	15¾ Feb 28	19½ Apr 7	N Y Shipbldg Corp partic stock 1	*16⅝ 17	16¾ 16¾	16⅜ 16½	16½ 16½	*16⅜ 16¾	16⅜ 16¾	700
				N Y State Elec & Gas Corp—							
-- ---	-- ---	48¼ Sep 20	52 Oct 6	Common 25	50⅝ 50⅝	50⅞ 51⅛	50¾ 50⅞	50¾ 51⅛	50¾ 51⅛	51 51¾	4,100
81 Jan	9[illegible] Jun	86 Jan 3	96½ Nov 18	$3.75 preferred 100	*94½ 96½	*95¼ 96½	*95 96½	*95 96½	*94½ 96½	*94½ 96½	---
20 Dec	25¾ Jun	16½ May 4	27¼ Dec 1	Noblitt-Sparks Industries 2.50	*25½ 25¾	25¾ 26⅛	*25¾ 26⅛	26⅛ 26¾	26⅝ 27¼	26¾ 26¾	1,900
13⅝ Dec	17½ July	6⅞ Jun 16	14 Jan 3	Noma Electric Corp 1	9⅝ 9⅝	9½ 9½	9⅜ 9⅝	9½ 9⅝	9⅜ 9½	9¼ 9⅜	1,900
23 Dec	36½ Jan	21¼ Jun 6	28 Mar 24	Nopco Chemical Co 4	*25 25½	24½ 25	24⅛ 24⅝	24⅛ 24⅛	*24½ 25	x24½ 25	1,500
55 Feb	62⅞ Nov	47½ Sep 21	59¼ Jan 10	Norfolk & Western Ry com 25	51¼ 51¼	50¼ 51½	50⅜ 50⅝	50⅜ 50½	50⅛ 51	50¾ 51¼	5,600
25 Aug	28¼ Jan	26 Mar 7	28½ Jan 20	Adjustment preferred 25	*26½ 27¼	*26½ 27½	26½ 26½	*26¼ 26⅞	*26¼ 27	*26½ 27	100
14⅝ Mar	17⅝ Jun	15⅜ Jan 3	20⅝ July 19	North American Co 10	19¼ 19⅜	19¼ 19⅜	19¼ 19⅜	19⅛ 19⅜	19¼ 19⅜	19⅛ 19⅜	27,700
8 Jan	13⅝ May	8⅛ Jun 14	11½ Jan 7	North American Aviation 1	10⅜ 10⅝	10½ 10⅝	10½ 10⅝	10½ 10⅝	10½ 10⅝	10½ 10⅝	14,100
62½ Mar	93 Jun	75½ July 22	85 Feb 18	Northern Central Ry Co 50	*77 79½	*78 79½	*78 79½	78 78	*78 70	*78 79	40
25¾ Feb	36¼ Jun	31 Jan 14	38⅜ Nov 25	Northern Natural Gas Co 10	37⅝ 37¾	37¼ 37¾	36⅞ 37¼	x36⅝ 37	36¾ 37⅛	37 37⅝	7,100
16½ Dec	27⅜ Jun	11½ Jun 13	18¼ Oct 11	Northern Pacific Ry 100	16⅝ 16⅞	16⅝ 17	16⅝ 16⅞	17 17⅜	17 17¾	17¾ 18¼	22,300
				Northern States Pwr Co (Minn)—							
-- ---	-- ---	1/64 Nov 17	7/64 Dec 2	Rights "when issued"	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10¾ 11	49,800
-- ---	-- ---	5⅞ Feb 28	11 Sep 26	Common No par	3/64 1/16	1/16 5/64	3/64 1/16	3/64 1/16	3/64 1/16	1/16 7/64	530,800
78 Aug	90 Mar	84 Apr 29	94½ Aug 11	$3.60 preferred No par	*91¾ 92½	91¾ 91¾	92¼ 92½	92¾ 92¾	*92 92½	92½ 92½	80
103¾ Oct	109⅝ Dec	107¼ Sep 19	109½ Mar 22	$4.80 preferred No par	*108¼ 109	*108¼ 109	*108¼ 109	*108½ 109	108½ 108½	*108⅝ 109	30
8¼ Nov	17½ Mar	7 Jun 6	12 Oct 25	Northwest Airlines Inc common 10	9⅞ 9⅞	9¾ 9¾	9½ 9¾	9½ 9⅞	9⅞ 10¼	10⅛ 10⅜	9,100
16 Nov	27¼ May	13⅝ Jun 14	20⅜ Oct 27	4.6% preferred 25	17⅜ 17½	17⅜ 17½	17¼ 17½	17¼ 17½	17⅜ 17¾	18 18¾	5,000
33⅝ Jan	40½ Apr	32 Jun 15	36 Jan 4	Northwestern Telegraph 50	*35½ 36	35½ 36	35½ 35½	*35 36	36 36	*35½ 36½	300
3½ Dec	7⅛ May	1½ May 21	4⅜ Jan 11	‡Norwalk Tire & Rubber No par	*2¾ 2⅞	*2¾ 2⅞	*2¾ 2⅞	2¾ 3⅛	3 3⅛	3⅛ 3⅜	2,900
10⅞ Mar	14⅜ Jun	11⅛ Mar 2	14¼ Oct 7	Norwich Pharmacal Co 2.50	*13¾ 14	14 14	14 14	*13⅝ 14	13¾ 13¾	*13¾ 14	400

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26½ Dec	34½ Jun	27½ Jan 3	33 May 18	Ohio Edison Co common 8	31⅜ 31½	31⅜ 31½	x30⅞ 31⅛	31⅛ 31⅝	31½ 32	31⅞ 32⅛	26,400
92½ Jan	103 Jun	99¼ Jan 3	107¾ Nov 28	4.40% preferred 100	*106½ 107½	107½ 107¾	106¾ 107¼	106¾ 107	107 107	107 107	180
26⅝ Feb	43 Jun	23½ May 31	33⅜ Jan 7	Ohio Oil Co No par	27⅜ 27½	27 27¾	26⅞ 27¼	27¼ 27½	27½ 28	28 28¾	16,400
16½ Apr	18⅜ Jan	17⅝ Jan 8	19⅝ Mar 7	Oklahoma Gas & Elec 4% pfd 20	*18¾ 19	18¾ 19	*18½ 19	18⅝ 18⅝	18¾ 18¾	*18¾ 19¼	500
22⅝ Feb	36⅜ July	20 Jun 14	31⅝ Jan 7	Oliver Corp common No par	23⅜ 23⅜	23½ 23¾	23⅜ 23⅝	23¼ 23⅝	23½ 23⅞	23¾ 24½	4,600
92 Mar	x109½ July	91 Nov 29	99 Jan 7	4½% convertible preferred 100	*91½ 93	91½ 91½	91 91½	92½ 92½	91½ 91½	91 91¾	220
6⅞ Dec	12¼ Apr	6½ Feb 11	9¾ Dec 2	Omnibus Corp (The) common 6	9⅜ 9⅜	9⅜ 9½	9¼ 9⅜	9⅜ 9⅜	9⅜ 9½	9½ 9¾	7,000
88 Dec	100 Jan	79⅞ July 13	96¼ Nov 10	8% convertible preferred A 100	93½ 93½	*93½ 94¼	94 95	95 95	94½ 94½	*94 95½	130
20 Jan	23 Jun	18½ Aug 22	22½ Jan 7	Oppenheim Collins 10	*20 21½	20½ 20½	*20½ 21⅛	*20½ 21⅛	*20½ 21⅛	*20½ 21⅛	100
27 Jan	37½ Jun	28 Jun 13	38 Dec 2	Otis Elevator common No par	37 37	36½ 36¾	36½ 36⅞	36⅝ 37¼	36⅞ 37⅜	37½ 38	7,900
-- ---	-- ---	105 Nov 1	106¼ Nov 22	$4 cum preferred 62.50	*106 106¼	106 106⅛	105¾ 106⅛	106 106	*106 106¾	*106 106¾	460
16⅛ Nov	23 Jan	11⅛ Jun 1	16½ Jan 24	Outboard Marine & Mfg 2.50	*14⅜ 14⅞	*14⅜ 15	*14 14½	*14 14½	14 14	*13⅞ 14¼	100
80 Dec	89 Feb	64½ July 7	79 Jan 28	Outlet Co No par	*72 75	*73 75	*73 75	74 74	*72½ 74	74 74	20
47¼ Dec	73¼ Jan	49⅛ Jan 3	60½ Dec 2	Owens-Illinois Glass Co 12.50	59⅝ 59⅝	59⅜ 59¾	59¼ 59⅝	59½ 59⅞	60 60	60 60½	5,600

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
				P								
11½ Feb	15¾ May	11½ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc	5	*13 13½	13 13	*13 13½	13 13	*12¾ 13	13 13	500
8⅛ Dec	15 May	7¼ Nov 18	10¼ Jan 18	Pacific Coast Co common	10	*8⅛ 8½	*8⅛ 8½	*8⅛ 8½	8⅜ 8⅝	*8½ 8⅞	*8½ 8⅞	150
60½ Sep	73 Apr	51 Sep 1	71 Apr 4	1st preferred non-cum	No par	*54½ 56½	*54¾ 56½	*54¾ 56½	56 56	56 56	56 56	250
34¾ Feb	43½ May	29 Aug 16	40 Jan 17	2nd preferred non-cum	No par	34 34	*33½ 34½	33½ 33½	34 34	33½ 33¾	33¼ 34	260
15½ Mar	21⅞ Jun	18 Feb 24	21⅜ Nov 25	Pacific Finance Corp of Calif	10	20¾ 20¾	20¾ 21	*20¾ 21	20⅞ 21¼	21 21	20⅞ 21	1,300
29¾ Nov	36⅞ Jan	30⅜ Jan 3	34 Sep 13	Pacific Gas & Electric	25	32⅞ 32⅞	32⅝ 32¾	32⅝ 33	32¾ 33⅛	32⅞ 33	32⅞ 33⅛	8,000
47¼ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp	No par	*50⅞ 51	50¾ 51	50⅝ 50¾	50½ 51¼	50⅝ 50⅞	50⅝ 50¾	4,600
29⅛ Dec	44¼ July	27⅛ Jun 14	34⅞ July 20	Pacific Mills	No par	29¼ 29½	29½ 29½	x29 29	29 29	29⅛ 29⅛	29¼ 29¾	2,100
89 Dec	104½ Jun	89 Feb 7	103¾ Sep 8	Pacific Telep & Teleg common	100	*102½ 103	103 103	*102½ 103	102¾ 102¾	102¾ 102¾	102¾ 103	330
130 Nov	147 Mar	135 Jan 5	147½ Sep 22	6% preferred	100	*142½ 143½	*142½ 143½	143½ 143½	143 143¾	142½ 142½	143½ 143¾	140
3½ Dec	6½ Apr	2¾ Jun 1	4¼ Jan 8	Pacific Tin Consolidated Corp	1	3⅛ 3⅛	3⅛ 3⅛	3 3⅛	3 3	3 3	3 3	3,100
39½ Nov	62¾ May	29¼ Jun 13	44 Oct 13	Pacific Western Oil Corp	10	*39½ 40½	39⅞ 39⅞	*39 39½	38¾ 39½	*38½ 39½	39½ 39½	500
4 Dec	5⅝ May	3¼ Jun 13	4¼ Jan 5	Packard Motor Car	No par	3⅞ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	16,000
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp	2½	8¼ 8¼	8¼ 8⅜	8⅛ 8⅜	8 8¼	8⅛ 8¼	8⅛ 8¼	19,700
13½ Mar	21½ Jun	12 Jun 10	22 Oct 20	Pan-American Petrol & Transp	5	*19½ 20½	*19½ 20	19½ 19½	19½ 19½	*19¼ 20	*19½ 20	300
46 Feb	66 Oct	49¼ Jan 5	72 Nov 25	Panhandle East Pipe L com	No par	70¼ 70½	70½ 71⅜	71 71	70½ 71	70⅜ 71	70½ 71¼	3,800
92 Oct	100 May	95½ Jun 23	103½ Nov 23	4% preferred	100	*103 104½	*103 104½	*103 104½	*103 104½	*103 104½	*103½ 104½	---
6⅜ Feb	11¾ Jun	5½ Jun 13	8½ Apr 15	Panhandle Prod & Refining	1	5⅝ 5¾	5½ 5⅝	5½ 5¾	5⅝ 5¾	5⅝ 5¾	5⅝ 6¼	10,700
18⅝ Dec	28 May	15½ Jun 14	20 Jan 7	Paraffine Cos Inc com	No par	*18⅞ 19	18¾ 19	*18⅝ 18¾	18½ 18¾	18⅝ 18⅝	x18½ 18⅞	2,200
97 Jan	105 Jun	102 Nov 19	104½ Jan 7	4% convertible preferred	100	*102 103	*102 103	*102 103	*102 103	*102 103	102½ 102½	10
18¼ Feb	26⅜ May	18½ Jun 14	24⅜ Feb 3	Paramount Pictures Inc	1	21⅛ 21½	20¾ 21⅜	x20½ 20⅞	20¼ 20⅝	20⅛ 20⅝	20¼ 21½	37,700
-- ---	-- --	17½ Oct 17	21½ July 7	When issued	1	*17¼ 18	*17¼ 18	*17¼ 18	*17¼ 18	*17¼ 18	18 18	300
34¼ Feb	51 May	37 Aug 4	47¼ Oct 17	Park & Tilford Inc	1	*44 46¼	*43 45	43⅝ 43⅝	*43 45	*43⅛ 44½	*44 46	100
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines	1	2 2	1⅞ 1⅞	1⅞ 1⅞	1⅞ 1⅞	1⅞ 1⅞	1⅞ 2	2,600
23⅝ Dec	33¾ Jan	24½ Jan 3	35⅞ Dec 2	Parke Davis & Co	No par	34½ 34⅝	34⅜ 34⅞	34⅜ 34½	34¼ 34⅝	34⅜ 34⅞	34¾ 35⅞	8,400
24½ Nov	30⅜ Jun	23⅜ Mar 2	27 Nov 10	Parker Rust Proof Co	2.50	*26 26⅞	*26⅜ 26¾	26 26¾	26⅝ 26⅝	26¾ 26¾	26¾ 26¾	600
6¼ Mar	10 May	x6 Jun 15	7⅞ Jan 7	Parmelee Transportation	No par	7⅛ 7⅛	7 7	7 7	*7 7⅛	*7⅛ 7¼	7¼ 7⅜	1,500
9 Feb	16¾ Jun	9 Nov 21	14½ Jan 18	Patino Mines & Enterprises	5	9½ 9⅝	9½ 9⅝	9½ 9⅝	9⅝ 9⅞	x9½ 9¾	9½ 9⅝	2,900
— ---	— ---	5¾ Aug 31	8 Jan 4	Peabody Coal Co common	5	6¼ 6¼	6¼ 6½	6¼ 6¼	*6¼ 6½	*6¼ 6⅝	6½ 6½	600
-- ---	-- ---	15¾ Sep 6	19⅞ Jan 10	5% conv prior preferred	25	16⅛ 16¼	*16 16¼	16¼ 16⅜	16¼ 16¼	*16¼ 16⅜	16⅜ 16⅜	1,500
27 Dec	37 Jan	27⅜ Jan 31	36½ Nov 21	Penick & Ford	No par	*34 35¼	*34 34¾	34 34½	*34 35	*34 35	34 34	1,000
38½ Feb	49¾ Jun	42½ Jan 3	54½ Sep 16	Penney (J C) Co	No par	53½ 53¾	53⅜ 53⅝	52¾ 53	53 53⅛	53⅜ 53½	53⅝ 54	6,800
9⅞ Dec	15⅜ Jan	7¼ Jun 14	10⅜ Feb 3	Penn Coal & Coke Corp	10	*8¾ 9	8¾ 8¾	*8¾ 9	*8¾ 9	8¾ 8¾	8⅝ 8⅝	300
15¼ Feb	21⅝ Nov	17¾ Feb 5	24½ Nov 21	Penn-Dixie Cement Co	7	23½ 23¾	23⅝ 23¾	23⅛ 22½	x22¼ 22½	22 22⅜	22 22½	3,900
27 Dec	34½ May	23¾ Jun 6	32⅛ Nov 17	Penn Glass Sand Corp com	No par	*33 34	*32 34	32 32	*31 32	31 31	32 32	300
109½ Oct	112 Jan	106 Jun 16	111 Mar 1	5% preferred	100	*108 110	*108 110	*108 110	*108 110	109½ 109½	*108 110½	10
16⅝ Dec	20¼ July	16⅞ Jun 29	22⅛ Dec 2	Penn Power & Light Co	No par	21¼ 21¼	21⅛ 21⅜	21⅜ 21⅜	21⅜ 21¾	21⅜ 21⅞	21¾ 22⅛	20,500
16⅛ Dec	22⅛ May	13¾ Nov 17	17¾ Jan 7	Pennsylvania RR	50	13¾ 14	13⅞ 14	13¾ 13⅞	13¾ 14	13¾ 14⅛	14 14⅜	49,300
35½ Dec	48 Apr	32 Jun 13	45⅜ Nov 16	Pennsylvania Salt Mfg Co com	10	*44½ 45	x44¼ 44¼	*44¼ 44⅜	44¼ 44¼	*43¾ 44½	44⅛ 44⅛	400
103 Feb	120 Apr	104 Mar 28	113½ Nov 4	3½% conv series A pfd	100	*110¾ 112⅜	*111 112½	*111 112½	*111 112	111 111	*110 112	100
28 Dec	45¾ Jan	29 Jan 3	36 May 16	Peoples Drug Stores Inc	5	*36 37½	*36 37½	*36 37½	*36 37	*36 37	37 37	100
86¾ Feb	99 Oct	96½ Feb 9	122¼ Nov 25	Peoples Gas Light & Coke	100	122 122	121 121⅜	119⅞ 120½	120½ 121	121 121¼	121¼ 121⅞	14,900
9½ Nov	20¼ May	7¼ May 31	12¼ Oct 20	Peoria & Eastern Ry Co	100	*10½ 11¾	*10½ 11¾	*10½ 11½	*10¼ 11	11 11½	11¾ 11¾	300
7½ Nov	24⅛ Jan	x8 Nov 29	12 Apr 11	Pepsi-Cola Co	33⅓c	8¼ 8⅜	8¼ 8⅜	x8 8¼	8 8¼	8 8¼	8¼ 8⅜	33,100
22 Dec	30½ Jan	21 Mar 11	32½ Nov 22	Pet Milk Co common	No par	*31¾ 32½	*31⅝ 32½	30½ 31	31 31	31¾ 31¾	*33 34	700
98½ Oct	104 May	102 Jan 5	106½ Sep 28	4½% preferred	100	105½ 105½	*105 106	*105 106	*105 106	*105 106	106 106	30
9½ Feb	17⅝ Jun	9¾ Jun 14	13⅜ Nov 3	Petroleum Corp of America	5	12⅛ 12⅛	12 12⅛	12 12⅜	*12⅜ 12⅝	12⅜ 12½	12⅝ 12⅞	3,400
14⅝ Feb	20¼ May	17 Jan 3	31⅞ Aug 3	Pfeiffer Brewing Co	No par	28 28	28 28	28 28¼	27⅞ 28⅛	27¾ 28	28 29	6,400
44¾ Dec	64⅝ July	40¼ Jun 6	54¼ Nov 21	Pfizer (Chas) & Co Inc	1	52 52¼	51½ 51¾	51½ 51½	51½ 51¾	52 52	53 53¾	1,800
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 21	Phelps-Dodge Corp	25	46¾ 46¾	46⅜ 46¾	46⅜ 46¾	46⅝ 46⅞	46⅝ 47⅜	47⅜ 48	12,800
48½ Dec	55 May	x48¾ Mar 30	58 Oct 22	Philadelphia Co 6% preferred	50	53 53⅛	52⅞ 53¼	52½ 53¼	52 53	52¾ 53¼	53 53½	3,130
93 Dec	104⅝ May	90½ Mar 24	105½ Nov 2	$6 preferred	No par	103½ 104	103 103	x101 101	101 101	101 101¼	101⅛ 101⅛	510
20¼ Dec	24⅞ Jun	20⅜ Jan 3	24¾ Nov 17	Phila Electric Co common	No par	24¼ 24⅜	24⅛ 24⅜	24 24¼	24⅛ 24⅜	24 24⅜	23⅞ 24	9,100
22 Nov	25¾ Sep	23⅛ Jun 8	26¼ May 16	$1 conv preference com	No par	*25¼ 25¾	25½ 25⅝	25⅞ 25⅞	25⅝ 26	25⅜ 25½	25⅜ 25⅜	1,500
104 Jan	115½ Jun	110¼ Apr 6	117 Sep 22	4.4% preferred	100	*112¾ 113¾	113 113	113 113	*113 113¾	*113 113¾	*113½ 114½	150
91 Jan	103⅜ Jun	98 Jan 7	104¼ Dec 2	3.8% preferred	100	*103¾ 105	*104 106	104 104	*104 105	*104 105	104¼ 104¼	200
103¾ Sep	111 Jun	105 Apr 8	110½ Sep 1	4.3% preferred	100	*107½ 108	107⅝ 107⅝	*107¾ 108½	*107¾ 108½	*107¾ 108½	108½ 108½	30

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
14 Jan	21⅝ Nov	11½ Jun 28	19⅞ Jan 7	Phila & Reading Coal & Iron	1	14⅜ 14⅜	14½ 14¾	14⅜ 14½	14⅜ 14⅜	14⅛ 14⅜	14½ 14⅝	4,300
28 Jan	45½ July	22¾ Jun 28	40⅜ Jan 7	Philco Corp common	3	29⅞ 30⅛	29¾ 29⅞	29¾ 30	x29¼ 29⅜	29⅛ 29¼	29¼ 30	5,700
81 Sep	91 July	79¼ Nov 4	88¾ Feb 8	3¾% preferred series A	100	*83 85	*83 84	82½ 84	83½ 84	*82½ 84	83½ 84	500
25⅛ Mar	39⅝ Dec	37⅝ Jan 4	53¾ Dec 2	Philip Morris & Co Ltd common	5	50⅞ 51⅜	51 51⅜	51⅛ 51¾	51⅝ 52	52 52⅜	52¼ 53¾	11,100
87 Jan	97¼ Jun	93½ Jan 3	102½ Aug 24	4% preferred	100	*101½ 103½	*101½ 103½	102¼ 102¼	*102¼ 103½	*102⅜ 103½	*102 103½	100
11 Dec	13½ Sep	10⅜ Feb 10	13½ Oct 28	Phillips Jones Corp com	No par	*11⅝ 12½	11¼ 11⅝	*11¼ 12½	*11¼ 12½	*11⅜ 12⅜	*11½ 12¼	300
87¼ Jan	92½ Aug	87¼ Aug 18	91⅝ Nov 30	5% preferred	100	*89 91⅝	*90 91⅝	*90 91⅝	91⅝ 91⅝	*90 93	*90 93	20
54⅝ Jan	77½ Jun	51⅜ Jun 14	64 Apr 19	Phillips Petroleum	No par	58 58	57¼ 58⅜	57 57½	56⅞ 57⅜	56¾ 58¼	57⅜ 58½	15,300
10 Dec	14¾ May	7⅛ Sep 8	11 Mar 30	Phoenix Hosiery	5	*9½ 10½	*9¼ 10½	*9¼ 10½	*9¼ 10	*8 10	*8½ 10	---
30 Dec	34⅝ Jan	26 Jun 13	32¾ Aug 26	Pillsbury Mills Inc common	25	*30¾ 31¼	31¼ 31¼	30¾ 31	*30⅝ 31	30⅝ 30⅝	30⅛ 30½	1,000
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred	No par	*104 105	105 105	*104 105	104¾ 104¾	*104 105	104⅞ 105	100
110 Jun	113 Sep	100¼ Jun 22	100¼ Jun 22	Pitts C C & St Louis RR	100	*94 100	*94 100	*94 100	*94 100	*94 100	*94 100	---
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com	No par	*12⅝ 13	12¾ 12¾	13 13⅜	13 13¼	13 13¼	13⅜ 13⅜	1,900
80¼ Dec	93 July	79 Jun 15	86 Nov 10	$5 convertible preferred	No par	*83¼ 84⅞	*83¼ 84⅞	84⅞ 84⅞	*84½ 86	*85 86½	*85 87	20
26 Mar	36⅛ July	24¾ Jun 13	32 Jan 7	Pitts Consolidation Coal Co	1	*30 30⅜	29¾ 30	x29¼ 29¼	29¼ 29¼	29¼ 29¼	29½ 29½	2,600
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co	1	*13¼ 14	*13 13¾	r13 13	*13 13⅞	*13⅛ 13⅞	*13½ 13⅞	500
138 Dec	155 Apr	142 Jan 26	155 Nov 22	Pitts Ft Wayne & Chic Ry com	100	*150 154½	*150 154½	*150 154½	*150 154½	*150 154½	*150 154½	---
157 Feb	169 July	156½ Jun 28	170 Jan 26	7% gtd preferred	100	*165 166½	165 165	*165 166½	*165 167	165 165	*163½ 167½	20
30 Dec	39½ Jun	28¾ Jun 13	36¾ Nov 25	Pittsburgh Plate Glass Co	10	36⅝ 36⅝	36⅜ 36½	35⅞ 36⅛	36 36	36 36	36 36⅛	5,400
7⅞ Nov	10 Jan	6¾ Jun 13	8⅝ Jan 7	Pittsburgh Screw & Bolt	No par	7 7	7 7	6⅞ 6⅞	6⅞ 7	6⅞ 7	6⅞ 7	3,900
10½ Feb	20 Jun	7⅝ Jun 14	15½ Jan 7	Pittsburgh Steel Co com	No par	9¼ 9¼	8⅞ 9¼	8¾ 8¾	8¾ 8¾	*8¾ 9¼	9 9¼	1,900
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B	100	140 140	*140 155	*131 150	*135 155	*135 155	*132 155	30
73⅛ Feb	96 Oct	64¾ Nov 29	88 Jan 24	5% preferred class A	100	67¼ 67¼	65½ 67¾	64¾ 66	66 67¼	67¼ 67½	68 60	1,720
70¾ Dec	82½ May	55 Nov 29	71¾ Jan 27	5½% 1st ser conv prior pfd	100	*59¼ 60	56½ 56⅝	55 56¾	57 57½	*56½ 57¾	*56⅝ 57¾	330
15 Feb	26½ Oct	14½ Jun 15	22¼ Nov 25	Pittsburgh & West Virginia	100	*21½ 21¾	*21½ 21¾	21 21	21 21	22 22	*21½ 22½	300
145 Jan	161 July	136 Aug 12	147 Feb 1	Pittsburgh Young & Ash pfd	100	*135 137¾	*135 137¾	136 136	*135½ 137¾	*135½ 137¾	*135½ 137¾	10
26¼ Dec	46½ July	x19¼ Jun 14	29 Apr 4	Pittston Co (The)	1	*23 23¼	22½ 23	22½ 22½	22½ 22½	22 22¼	22¼ 23	2,300
9⅜ May	12¼ July	8¾ Feb 24	12¼ Nov 14	Plough Inc	5	*11¼ 11⅞	*11⅜ 11⅞	*11⅜ 11⅞	11¾ 11¾	*11 11¾	*11½ 11¾	100
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co	5	41¼ 41¼	41 41⅛	40¾ 41⅛	40⅞ 41	40⅞ 41¼	41½ 43	2,900
29½ Feb	46 Jun	32 Mar 3	44¾ Sep 13	Pond Creek Pocahontas	1	*43½ 44¾	*43¾ 44½	43¾ 43¾	43½ 43⅝	*43 44	43 43	700
11½ Dec	16⅜ May	8⅞ Jun 14	13⅜ Oct 27	Poor & Co class B	No par	11⅛ 11⅛	11⅜ 11½	*11½ 12	11¾ 11⅞	11¾ 12	12⅛ 12⅛	3,800
12½ Jan	14¼ July	12⅞ Apr 21	15½ Nov 3	Potomac Electric Power Co	10	15 15	15⅛ 15¼	15⅛ 15⅛	15 15⅛	x14⅞ 15	15 15⅛	6,200
5⅞ Nov	11⅝ May	4⅝ Jun 13	8¼ Jan 24	Pressed Steel Car Co Inc com	1	7⅛ 7⅛	7 7⅛	7⅛ 7⅛	7 7⅛	7 7⅛	7⅛ 7½	6,300
22⅛ Nov	35¼ May	21 Mar 22	32 Oct 21	4½% conv preferred series A	50	29¾ 29¾	29¾ 30	29⅞ 29⅞	*29¾ 30⅜	30⅜ 30⅜	30½ 30¾	800
62¼ Feb	71⅝ Jan	57¼ Feb 26	84 Nov 17	Procter & Gamble	No par	81 81	81⅛ 81¾	80 80⅝	79¾ 80¼	79 79¾	79 79½	5,600
18 Feb	28⅜ May	14½ Jun 14	22 Feb 2	Publicker Industries Inc com	5	15¾ 16	15⅝ 15¾	15⅛ 15½	15½ 15½	15¼ 15½	15⅛ 15½	5,300
81 Mar	94 Apr	80⅜ Nov 29	90½ Mar 17	$4.75 cum preferred	No par	*81¼ 81¾	x80½ 81	80⅜ 80⅜	80½ 80½	80⅝ 80⅝	*80¼ 80⅝	240
32½ Jan	39⅝ July	38 Jan 3	47 Nov 22	Public Service Co of Colorado	20	*46½ 47	46½ 47	46½ 46½	46¾ 46¾	46¾ 46¾	46⅝ 46¾	1,800
20 Dec	24¾ Jun	20⅛ Jan 3	25⅛ Nov 21	Pub Serv El & Gas com	No par	24½ 24½	24½ 24⅝	24½ 24⅞	24½ 24⅞	24½ 24¾	24¾ 25	11,100
25 Dec	30⅛ May	25⅝ Jun 13	29¼ Nov 10	$1.40 div preference com	No par	28⅝ 28⅝	28⅝ 28¾	28¾ 29⅛	28⅞ 29⅛	28⅞ 29⅛	28⅞ 29	9,800
-- ---	-- ---	x103¼ Nov 22	104 Nov 21	4.08% preferred	100	103½ 103½	103¾ 104	103½ 103⅝	103⅝ 103⅝	103½ 103½	103⅝ 103⅝	73,000
32⅛ Nov	53 Jan	30⅛ Feb 25	37 Apr 30	Pullman Inc	No par	33½ 33⅝	33¾ 33¾	33⅜ 33¾	33⅛ 33½	33¼ 33½	33⅝ 33⅞	14,300
x25⅛ Feb	42 May	24⅝ Jun 14	33⅞ Oct 27	Pure Oil (The) common	No par	30⅜ 30⅝	29⅞ 30⅜	29⅝ 30¼	29⅝ 30	29⅝ 30⅛	30 31	20,000
101½ Feb	108¼ Sep	107 Jan 6	109 July 11	5% conv preferred	100	*107¾ 108½	*107¾ 108½	107¾ 107⅞	*108⅛ 108½	108 108	*107¾ 108⅜	500
x25 Feb	33 July	25¼ Jun 17	29¾ May 9	Purity Bakeries Corp	No par	*27¾ 28½	*27¾ 28⅜	*27¾ 28⅜	28⅛ 28¼	28 28¾	28⅞ 28⅞	900
				Q								
17½ Dec	25⅝ May	15⅝ Jun 15	20½ Jan 14	Quaker State Oil Refining Corp	10	18½ 18½	*17½ 18½	*17½ 18½	18½ 18½	*18 19	*18 19	200
				R								
7⅞ Feb	15 Jun	9⅝ Jun 28	14⅝ Jan 7	Radio Corp of America com	No par	12⅛ 12⅜	12⅛ 12⅜	12¼ 12½	12⅜ 12½	12¼ 12½	12½ 12⅞	33,800
63¾ Feb	75¾ May	66¾ Jun 14	74½ Jan 22	$3.50 1st preferred	No par	73 73	72⅝ 73½	73¼ 73¼	*73 74	73 73	*72½ 73¾	700
6⅞ Oct	11⅜ May	x7 Jun 15	9¼ Apr 4	Radio-Keith-Orpheum Corp	1	7⅛ 7⅛	7⅛ 7¼	7 7¼	7⅛ 7⅛	7 7⅛	7⅛ 7½	27,800
89 Nov	98½ Jun	92⅝ Jan 4	100½ Sep 7	Ralston Purina Co 3¾% pfd	100	*99 100	*99 100	*99 100	*99 100	*98 100	*98 100	---
25¾ Dec	34⅞ Jun	23¾ Jun 14	29 Jan 19	Raybestos-Manhattan	No par	*26 28¼	28⅛ 28¼	28⅛ 28¼	28¼ 28¼	28⅛ 28⅛	28⅜ 28½	1,100
22½ Feb	x36 July	21⅜ Jun 14	30½ Feb 4	Rayonier Inc common	1	24 24	23⅞ 24⅛	23¾ 23¾	23⅝ 23¾	23⅝ 24	24 24½	1,900
31 Jan	38 May	26¼ Jun 17	34¾ Feb 3	$2 preferred	25	31 31¼	31¼ 31¼	31⅜ 31½	31⅜ 31½	31½ 31½	31½ 31½	1,700
16¾ Feb	27⅝ July	17¾ Jun 14	23⅜ Jan 7	Reading Co common	50	*19¼ 19¾	19¼ 19¼	19⅜ 19⅜	*19⅛ 19⅜	19⅛ 19⅜	19¼ 19¾	1,600
36½ Feb	45 Apr	34¼ Nov 18	43 Jan 3	4% non-cum 1st preferred	50	*35½ 37	*35⅞ 37	*35½ 37	*35½ 37	*35½ 37	*35½ 37	---
31 Feb	39 Jun	28¼ Jun 29	36 Jan 7	4% non-cum 2nd preferred	50	31 31	*30¼ 31¼	30¼ 30¼	30¼ 30¼	*30 31	30½ 31	600

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
$ per share	*$ per share*	*$ per share*	*$ per share*			*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com	5	*11⅛ 12	*11⅛ 11⅞	*11⅛ 11⅞	*11⅛ 12½	*11⅛ 11½	11½ 11½	200
— —	— —	15¼ Nov 21	23⅜ Jan 25	Reed Roller Bit Co	No par	16⅞ 16⅞	16½ 16½	*16½ 17	16¼ 16½	16 16⅛	16 16⅝	1,500
11⅜ Dec	18 May	11½ Jan 14	16⅜ Oct 28	Reeves Bros Inc	50c	*15½ 15¾	15⅝ 15⅝	15½ 15¾	*15½ 15¾	x15½ 15½	*15¼ 15¾	600
				Reis (Robt) & Co—								
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	$1.25 div prior preference	10	*6⅛ 6¾	*6⅛ 6½	*6⅛ 6½	*6⅛ 6¾	*6⅛ 6¾	*6⅛ 6¾	---
17¾ Dec	25¼ May	18¾ Jan 4	22⅝ Nov 22	Reliable Stores Corp	No par	*22 22¾	*22 22¾	22¼ 22¼	*22 22¾	22½ 22½	*22 23½	200
8¼ Dec	13⅞ May	6½ Jun 14	9⅜ Jan 24	Reliance Mfg Co common	5	7⅝ 7¾	7⅝ 7⅝	7⅝ 7⅝	7⅝ 7⅝	8 8	8 8	1,700
52 Dec	66 Aug	50 Aug 3	60 Nov 25	Conv pfd 3½% series	100	*59 61½	*59¼ 61	*59¼ 61	*59¼ 61	*59¼ 61	*59¼ 60	---
8¾ Dec	15¼ May	8⅛ Apr 26	11⅜ Nov 4	Remington-Rand common	50c	11⅛ 11⅛	11¼ 11⅜	11¼ 11⅜	11⅛ 11¼	11⅛ 11⅛	11¼ 11⅜	14,800
78½ Dec	99 Aug	73 Jun 17	90 Nov 1	$4.50 preferred	25	*82 86	*84 85	85 85	85 85	*83½ 85	*83½ 85	300
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc	1	8¼ 8¼	8⅜ 8½	8⅜ 8⅜	8⅜ 8⅜	8¼ 8½	8½ 9	3,600
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp	1	5⅞ 5⅞	5¾ 5¾	5¾ 5¾	5⅝ 5⅝	5⅝ 5¾	5¾ 6	7,000
2⅛ Dec	6¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common	50c	3¼ 3¼	3⅛ 3¼	3⅛ 3⅛	3⅛ 3¼	3⅛ 3¼	3¼ 3⅜	4,600
5½ Nov	11⅝ May	5⅝ Jan 4	9⅜ Oct 10	$1 convertible preferred	10	*8¾ 9	9 9	8⅞ 8⅞	8¾ 8⅞	9 9	9 9⅛	1,600
22⅜ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com	No par	24⅛ 24½	24 24¼	23⅞ 24⅛	23⅞ 24⅛	x22½ 22¾	22¾ 23¼	32,300
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A	100	*105 107½	*104½ 107¼	107⅛ 107⅛	*106 108¾	*105⅞ 108	107 108	300
15 Dec	21¼ May	10⅝ Jun 15	16½ Jan 12	Revere Copper & Brass com	No par	14 14	13⅝ 14¼	13½ 13⅝	13⅞ 14⅛	14¼ 14⅝	14⅝ 15¼	10,300
82½ Feb	102 Oct	91 Aug 1	100 Dec 2	5¼% preferred	100	*98 99	*98 99	98¾ 99½	*98½ 99½	*98½ 99½	99½ 100	250
4¾ Dec	8 May	4⅛ Aug 2	5¾ Apr 18	Rexall Drug Inc	2.50	4¾ 4⅞	4¾ 4¾	4¾ 4⅞	4¾ 4¾	4¾ 4⅞	4¾ 4⅞	16,700
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 26	Reynolds Metals Co com	No par	*20½ 20⅞	*20¼ 20⅝	20⅝ 20⅝	20⅝ 20⅝	20⅛ 20¾	19½ 20	2,300
92 Mar	104¾ Jan	98 Sep 22	103¾ Feb 3	5½% convertible preferred	100	*101½ 102½	102¾ 102¾	102¼ 102¼	102¼ 102¼	102⅞ 102⅞	*102½ 103	140
5¾ Dec	11¾ May	4½ Jun 14	9⅛ Dec 2	Reynolds Spring Co	1	8½ 8¾	7¾ 8⅜	8 8½	8½ 9	9 9	9 9⅛	4,100
33⅛ Dec	41¼ Jan	34⅜ Jan 3	39⅞ Oct 13	Reynolds (R J) Tob class B	10	38⅛ 38¼	38 38⅜	38⅛ 38⅜	38⅜ 38⅞	38½ 39	38½ 38⅞	8,700
43 Dec	50 Jan	42½ Mar 7	50 Sep 19	Common	10	*48 49½	*48 49½	*48 49½	*48 49½	*48 49½	*48 49½	---
80 Oct	94 Jun	85¼ Jan 3	98 Aug 18	Preferred 3.60% series	100	*94½ 95¾	*94½ 95¾	*94½ 95¾	*94½ 95¾	94½ 94½	*94 95½	100
103¾ Dec	103¾ Dec	102⅜ Jan 4	108¼ Nov 23	Preferred 4.50% series	100	*107¼ 107¾	107½ 107½	107½ 107¾	107½ 107½	*107⅝ 108	107½ 107⅝	490
17 Dec	24½ May	13¼ Jun 13	20½ Dec 2	Rheem Manufacturing Co	1	17½ 17½	17¾ 18⅜	18¼ 18⅝	18¾ 19¾	19⅞ 20¼	20 20½	6,200
15½ Jan	49 Jun	24¾ Jan 3	41⅝ Sep 13	Richfield Oil Corp	No par	38 38¼	37¾ 38	37¾ 38½	38⅜ 39	38¾ 39¼	39 39½	14,600
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company	No par	*15⅞ 16	*15⅞ 16	15⅞ 16	*15½ 16	*15¼ 16	*15½ 15⅞	200
4⅝ Sep	7⅛ May	x3⅝ Jun 23	5½ Jan 5	Roan Antelope Copper Mines		*4¼ 4⅜	4⅜ 4½	4½ 4½	*4⅜ 4⅝	4½ 4½	*4½ 4⅝	1,100
6⅝ Feb	12 July	7¼ Jun 13	11½ Dec 2	Robertshaw-Fulton Controls com	1	10⅝ 10¾	10½ 10⅞	10⅞ 11	10⅞ 11⅛	11⅛ 11⅜	11¼ 11½	23,200
19⅜ Feb	29½ July	21 Jun 28	28½ Dec 2	4¾% conv preferred	25	*26⅛ 26½	26½ 28	27⅝ 27¾	27½ 27¾	28 28¼	28⅜ 28½	1,200
— —	— —	36 Jun 15	57¼ Nov 29	Rohm & Haas Co common	20	*54¾ 55⅜	55¼ 55¾	56 57¼	x55½ 56⅛	55 55½	55⅝ 56¼	3,600
— —	— —	96¾ Apr 21	103⅜ Nov 28	4% preferred series A	100	*102 103½	103⅜ 103⅜	*102 104½	*103 105	*103 105	*102½ 105	50
— —	— —	10¼ Jun 13	19¾ Nov 25	Ronson Art Metal Wks Inc	1	19½ 19¾	19¼ 19⅝	19¼ 19½	19¼ 19½	x17¾ 17⅞	17⅝ 17⅞	8,000
17 Mar	27⅜ May	16 Jun 13	18⅞ Feb 3	Royal Typewriter	1	*17¾ 18	17¾ 17¾	17⅝ 17⅝	17½ 17⅝	17¾ 17¾	17⅞ 18¼	1,800
54 Dec	72 May	39⅝ Apr 25	61½ Nov 22	Ruberoid Co (The)	No par	*58 58⅞	59 60	59⅞ 59⅞	x53 53	53¼ 53¼	54½ 54½	1,400
8¼ Dec	18¼ Jan	8⅜ Sep 28	12⅞ Mar 12	Ruppert (Jacob)	5	*9¼ 9⅞	*9⅜ 9⅞	9½ 9½	*9½ 9¾	9⅜ 9½	9⅜ 9⅜	900

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Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
16¼ Dec	21¼ Jan	16¼ Jan 3	30½ Dec 1	Safeway Stores common	5	28⅞ 29¼	28¾ 29	28⅝ 29⅛	x28⅜ 29⅛	28⅞ 30½	30¼ 30½	20,900
107¾ Sep	113 Jun	109⅝ Apr 27	113⅜ Feb 16	5% preferred	100	*112½ 113¼	112½ 112½	112⅝ 112⅝	*112⅛ 113	112⅝ 112¾	112½ 112½	170
39¾ Feb	61⅝ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co	10	41 41	40¾ 41	40¾ 41¼	41¼ 41¼	39½ 40⅞	40 40¾	6,100
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c	No par	9⅛ 9¼	9⅜ 9¾	9¼ 9⅜	9⅜ 9⅝	9¾ 10⅜	10¼ 10½	27,600
32¾ Feb	48⅞ May	31 Jun 13	42¾ Jan 26	Preferred series A 5% v t c	100	38¾ 38⅞	38¾ 39⅛	x37⅞ 37⅞	38 38⅜	38¼ 39⅛	39¼ 40¾	6,400
67 Jan	139½ May	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co	100	*106 110	*106 109	*106 108	108 108	111 112	112 112	90
58 Jan	101 Jun	78 Jun 9	100¾ Nov 9	5% non-cum preferred	100	*92 95¼	*92 95¼	*92 95¼	*92 95¼	*92 95¼	*92 95¼	---
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common	5	7¼ 7¼	7⅛ 7⅜	7⅛ 7¼	7⅛ 7¼	7⅛ 7⅜	7¼ 7½	21,000
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A	100	*85 87	*86 88½	*86 88	*84⅞ 86¼	84⅞ 85	*84 85	270
8⅜ Feb	15½ Aug	9⅞ Jun 14	13⅞ Dec 2	Savage Arms Corp	5	*13⅛ 13⅜	13¼ 13⅜	13⅜ 13¾	13⅜ 13¾	13½ 13⅝	13⅝ 13⅞	5,500
25½ Mar	35⅝ May	22¼ Jun 14	31½ Nov 25	Schenley Industries Inc	1.75	30⅞ 31	30⅜ 30⅞	30⅜ 31¼	30¾ 31⅛	30¼ 30⅞	30¾ 31⅜	29,400
39⅜ Mar	51 May	46¼ Jan 6	66½ Nov 26	Scott Paper Co common	No par	66½ 66½	x65¼ 65¼	65¼ 65¼	65¼ 66	66½ 66½	66 66	1,700
88 Nov	95 Jan	90 Jun 17	98 Nov 3	$3.40 preferred	No par	*97 97½	*97 97½	97 97	97 97⅛	*96 97¼	97 97	310
— —	— —	x103½ July 13	108 Oct 11	$4 preferred	No par	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½	---
87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd	100	*83½ 84	*83½ 84	*83½ 84	*83½ 84	83½ 83½	83¼ 83¼	20
— —	— —	94½ Jun 30	104½ Oct 19	4.30% preferred	100	*102¾ 104	*102¾ 104	104 104	104 104	*103½ 104	104 104	360
12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common	5	*13¼ 13⅜	13¼ 13¼	13⅜ 13½	13½ 13½	13⅜ 13½	13½ 13⅝	3,300
79 Oct	87 Apr	83 Jan 5	91 Sep 13	3.35% preferred	100	*86½ 87½	*86½ 87½	*86½ 87½	*86½ 87½	*86½ 87½	*86½ 87½	---
13⅝ Feb	26½ July	13⅛ Jun 28	20⅛ Dec 2	Seaboard Air Line com v t c	No par	17⅝ 18	17¾ 18½	18⅜ 18½	18⅜ 19⅛	19 19⅝	19½ 20⅛	25,100
44 Feb	62½ Jun	47½ Jun 10	58 Dec 1	5% preferred series A	100	56 56	56 56	55¾ 55¾	55¾ 57	57 58	*58½ 59¼	1,300
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19½ Sep 19	Seaboard Finance Co	1	*18⅞ 19⅛	19¼ 19¼	19⅛ 19⅛	19 19⅛	19 19¼	19 19⅜	2,300
35¼ Feb	59½ May	36¼ Feb 7	55½ Oct 27	Seaboard Oil Co of Del	No par	51½ 51½	50⅞ 51	x50 50⅛	50 50½	49¾ 49¾	50½ 50¾	3,200
5 Mar	8⅛ Oct	5¾ Jan 27	11¼ Nov 2	Seagrave Corp	5	*10⅜ 10¾	*10⅜ 10¾	10⅜ 10⅜	10¾ 11	11 11	10¾ 10¾	1,000
31¾ Feb	43¼ Nov	33⅞ Jun 13	43⅜ Nov 2	Sears Roebuck & Co	No par	42½ 42½	42¼ 42⅝	42⅛ 42⅝	42¼ 42⅝	42⅜ 42⅞	42¾ 42⅞	17,800
9⅝ Dec	12⅞ July	9½ Jun 14	16¼ Nov 4	Seeger Refrigerator Co	5	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15⅝ 15¾	15⅝ 16	2,400
5¼ Dec	8¼ May	4⅛ Jun 14	6½ Jan 7	Seiberling Rubber Co	1	*5⅛ 5½	5 5	5¼ 5⅜	5⅜ 5⅜	5¼ 5⅜	5⅜ 5½	1,700
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common	1	9⅝ 9¾	9⅝ 9¾	9¼ 9⅝	9⅜ 9⅝	9⅝ 9¾	9¾ 10	12,600
94 Feb	104 Jan	77 Jun 13	101½ Feb 5	$4.50 preferred	No par	92 92	*91½ 93½	*91½ 93½	*91½ 93½	*91½ 93½	*91½ 93½	10

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
$ per share	*$ per share*	*$ per share*	*$ per share*			*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas	1	27½ 27½	27 27¾	26¼ 27	26 26¾	26 26⅞	26⅛ 27¼	11,300
30 Feb	46⅜ Oct	21⅝ Aug 4	37⅞ Jan 7	Sharon Steel Corp	No par	24 24	23½ 23⅞	23⅛ 23⅝	23¼ 23½	23 23⅜	23⅛ 24	5,900
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	37⅝ Nov 28	Sharp & Dohme common	No par	35¾ 35¾	35¾ 37⅝	36½ 37⅝	36¾ 37	36¾ 36⅞	36⅝ 37⅛	12,400
68 Feb	79 Dec	76½ Nov 10	83 May 18	$3.50 conv pref series A	No par	77¼ 77¼	*77½ 78	77½ 77½	77½ 77½	*77 78⅛	77½ 77½	600
9 Dec	15½ Jan	8¼ Jun 13	10½ Oct 24	Shattuck (Frank G)	No par	*9¾ 10	9¾ 9¾	9¾ 9¾	x9¼ 9⅜	9½ 9⅝	*9¼ 9⅝	1,100
12 Mar	14 Oct	11¾ Apr 8	15 Dec 2	Sheaffer (W A) Pen Co	1	*14⅝ 14⅞	14⅞ 14⅞	*14⅝ 15	14¾ 14¾	*14⅝ 15	15 15	400
28¾ Feb	46¾ Jun	30 Jun 13	40⅜ Dec 2	Shell Oil Corp	15	38⅜ 38⅝	37¾ 38⅝	38 38¼	38⅜ 38⅞	38¾ 39½	39⅜ 40⅜	13,300
4⅞ Dec	7¼ Jan	5 Jan 3	7 Oct 7	Sheraton Corp of America	1	6¼ 6⅜	6⅜ 6⅜	6¼ 6¼	6⅜ 6⅜	6⅛ 6⅛	6¼ 6¼	1,600
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines	5	3 3	2¾ 3	2⅞ 2⅞	2⅝ 2⅞	2¾ 2¾	2¾ 2⅞	3,800
25 Dec	36 May	22 May 31	27½ Nov 29	Simmons Co	No par	26⅞ 26⅞	*26¾ 27½	27¼ 27½	27⅜ 27½	x26¼ 26¼	26 26⅝	3,000
34 Dec	44 Jan	28 Oct 18	36¾ Jan 7	Simonds Saw & Steel	No par	*29¼ 30	*29¼ 30	29¼ 29¼	*29 29¾	29½ 29½	29½ 29½	300
15 Feb	32¼ Jun	18⅞ Jun 14	24½ Sep 13	Sinclair Oil Corp	No par	22⅝ 22¾	22½ 22¾	22⅜ 22⅝	22⅝ 22⅞	22¾ 23	23 23½	20,200
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co	15	104 104⅞	*102⅛ 104⅞	*104 105	105 106½	*103⅛ 107½	*104 106½	700
18 Feb	25⅛ Oct	16⅝ Jun 20	21¼ Jan 7	Sloss-Sheffield Steel & Iron	20	*20¾ 21⅜	21 21	*20¾ 21⅛	21 21	21 21	*21 21⅜	1,200
23 Dec	35½ Jun	19 Jun 14	30¾ Nov 30	Smith (A O) Corp	10	28½ 28⅝	28½ 28½	28½ 28¾	28⅞ 30¾	30¾ 30¾	29¾ 30¾	7,300
27⅝ Dec	39½ Jun	21⅛ Nov 1	31⅝ Jan 24	Smith (A) & Sons Carpet Co com	20	22⅛ 22¼	22 22⅛	21¾ 22	22 22⅛	22 22	21¾ 22	2,900
80 Dec	90 Apr	83⅝ May 21	88½ Feb 3	3½% preferred	100	*86 88	*86 88	85½ 85½	*84½ 86½	*84½ 86½	*84½ 86½	10
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred	100	*97 97½	*97 97¾	97 97	97 97¾	*97¼ 97¾	*97¼ 97½	130
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters	No par	14 14	14 14	14⅛ 14¼	14½ 15	15 15	15½ 15⅞	1,700
14⅞ Feb	23 Jun	14⅛ Jun 14	17½ Oct 27	Socony Vacuum Oil Co Inc	15	16⅝ 16⅞	16¼ 16⅝	16⅛ 16⅜	16¼ 16⅜	16¼ 16⅜	16⅜ 16⅝	62,600
96 Nov	104½ Jun	97½ July 7	107 Oct 27	Solvay American Corp 4% pfd	100	*105½ 106	106 106	105 105	105 105	*104 105	105 105	700
3¼ Nov	5 May	3⅜ Jan 3	4⅞ Oct 26	South Amer Gold & Platinum	1	*4 4⅛	4 4	4 4	4 4⅜	4 4⅛	4⅛ 4⅛	1,500
5¾ Mar	8⅝ Oct	7¼ Jan 13	9⅝ Dec 2	South Carolina E & G Co com	4.50	9 9⅛	9⅛ 9⅛	9 9¼	9⅛ 9¼	9⅛ 9¼	9¼ 9⅝	27,000
39 Feb	45½ Aug	40 Mar 1	52⅝ Oct 15	5% preferred	50	*51½ 52⅝	*51½ 52⅝	*51½ 52⅝	*52 52⅝	*52 52⅝	*51½ 52⅝	200
52 Jun	60 Oct	53½ Mar 3	66½ Dec 2	5½% conv preferred	50	63¼ 63¼	*63¼ 64	*63¼ 64	64 64	64 64	64¼ 66½	1,500
11¼ Nov	16¾ Jan	11 Oct 7	14⅛ Apr 26	Southeastern Greyhound Lines	5	11⅜ 11⅜	11¼ 11⅜	*11¼ 11⅜	11⅜ 11⅜	11⅜ 11½	11½ 11⅝	2,700
36½ Mar	44 Aug	26⅝ Feb 26	40 Nov 23	South Porto Rico Sugar com	No par	39⅝ 39⅝	39⅛ 39¾	39¼ 39⅜	39½ 39½	39⅝ 39¾	39½ 39¾	2,300
36 Dec	42½ Jan	36½ Jan 7	45 Aug 16	8% preferred	25	*41 43	*41⅛ 42⅞	*41⅛ 42⅞	41 41⅛	*41¼ 42⅞	*41½ 42⅞	300
25⅛ Mar	30⅞ July	29⅜ Jan 5	35½ Nov 18	Southern California Edison	25	34⅞ 34⅞	34¾ 35	34½ 34¾	34⅜ 34½	34⅜ 34½	34½ 34¾	5,500
— —	— —	10¼ Sep 30	12 Nov 29	Southern Co (The)	5	11⅝ 11⅝	11⅝ 11¾	11⅝ 12	11⅞ 12	x11¾ 11⅞	11¾ 11⅞	189,600
20⅛ Feb	30⅜ July	28¼ Jan 3	36⅝ Nov 23	Southern Natural Gas Co	7.50	36¼ 36¼	x35⅝ 35⅞	35 35⅝	*35 35½	34⅝ 35⅛	34½ 35½	3,100
43½ Feb	62⅜ July	32½ Jun 13	49⅞ Jan 7	Southern Pacific Co	No par	44⅞ 45¼	44⅞ 45⅜	44½ 45¼	44¾ 45⅝	45 47¼	47⅝ 48⅜	22,300
33½ Feb	50¼ Jun	25⅛ Jun 14	41 Jan 7	Southern Railway common	No par	30⅝ 30⅞	30¾ 31¼	30⅝ 31⅜	31¼ 31¾	31¼ 32⅜	33⅛ 33⅞	22,300
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred	100	*52⅜ 53¾	*53¼ 53¾	53 53	*52¾ 53¼	52½ 52¾	52¾ 53½	1,700
65½ Dec	73 Jan	56 Nov 17	66½ Feb 9	Mobile & Ohio stock tr ctfs	100	*57½ 60	*57½ 59¾	*57½ 59¾	57½ 57½	*57 58½	*58 58⅞	10
12⅜ Dec	20¾ May	10⅛ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc	1	11½ 11½	*11⅜ 11½	*11¼ 11½	11 11¼	*11 11¼	*11⅛ 11½	200
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co	No par	4½ 4½	4½ 4⅝	4½ 4⅝	4½ 4⅝	4⅜ 4½	4½ 4⅝	2,300
4 Dec	8⅞ May	3⅞ July 19	5⅞ Oct 13	Spear & Co common	1	*4⅞ 5	5 5	*4⅞ 5	4⅞ 4⅞	*4¾ 5	5 5	400
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred	No par	*64 66	*64 66	*64 66	*64 66	*64 66	*64 66	---
22 Dec	29⅜ Jan	21 Feb 7	26 Oct 11	Spencer Kellogg & Sons	1	24⅛ 24⅛	24⅜ 24⅜	24 24½	24¼ 24½	24¼ 24¼	23⅝ 24	1,500
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The)	1	26⅝ 26⅝	26 26⅛	25½ 26	25¾ 26¼	26 26⅛	26¼ 26¾	7,700
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common	2	8⅛ 8⅛	8⅛ 8⅛	8 8⅛	8 8⅛	8 8¼	8¼ 8½	5,700
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred	No par	70 70	70 70¼	*68½ 70	*68½ 70	68½ 68¾	69 69	240
15½ Feb	23⅞ May	13⅛ Jun 28	17½ Oct 19	Square D Co	5	*15½ 16⅛	15¾ 15¾	16 16	16⅛ 16¼	16¼ 16⅜	16½ 16¾	3,200
21⅝ Aug	29¼ Jan	23⅝ Feb 5	33⅜ Oct 13	Squibb (E R) & Sons common	1	32 32	32 32¼	32 32¼	31⅞ 32	31½ 31½	32 32	1,700
95 Nov	104 Jan	100 Apr 13	106½ Sep 26	$4 preferred	No par	*104¼ 106	*105 106	104½ 105	105 105½	*104½ 106	105 106	300
19⅝ Dec	29½ Jun	17¼ Apr 25	22⅝ Nov 9	Standard Brands Inc com	No par	20⅝ 20⅞	20⅝ 20⅞	20½ 20⅞	20½ 20⅞	20½ 20⅞	20½ 20⅞	8,900
79½ Oct	91½ Jun	82 Jun 13	89½ May 12	$3.50 preferred	No par	87½ 88	*87 87½	x87¼ 87¼	87 87	86¼ 87¼	86¼ 87¼	340
17½ Nov	27⅝ May	16⅛ Jan 3	52⅜ Dec 2	Standard G & E Co $4 pref	No par	45⅝ 45⅞	45½ 45⅞	45½ 47½	47½ 50⅜	50¼ 51⅞	51⅛ 52⅜	47,200
86 Feb	109⅞ Oct	98¼ Jan 3	140⅞ Dec 1	$6 prior preferred	No par	*135 137	*135½ 137½	*136 138	136 139	140⅞ 140⅞	*139 141½	500
97½ Feb	121 Oct	109 Jan 4	157½ Dec 1	$7 prior preferred	No par	*151½ 152¼	151 152	150 152	153 156	157 157½	156 157	2,400
54½ Jan	73 Jun	55 Jun 13	70 Sep 13	Standard Oil of California	No par	66¼ 66⅝	65½ 66⅝	65½ 66⅛	66⅞ 67⅝	67⅝ 68	67½ 68¼	20,400
36⅞ Feb	53 Jun	36⅛ Jun 14	45⅞ Nov 3	Standard Oil of Indiana	25	44½ 44½	44⅛ 44⅝	43⅞ 44⅜	44¼ 44⅝	44¼ 44⅝	44 44⅜	13,700
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74⅞ Nov 2	Standard Oil of New Jersey	25	67¼ 67¾	66⅝ 67⅜	66¼ 67	66⅞ 67⅜	67 67½	67¼ 68½	33,400

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
23¾ Nov	35 Jun	20 Jun 13	27½ Oct 27	Standard Oil of Ohio common 10	26 26⅛	26⅛ 26¼	25½ 26¼	25¼ 25¾	25⅛ 25⅝	25⅜ 25⅝	11,400
89 Oct	97¾ Jun	96½ May 9	102 Dec 2	3¾% preferred series A 100	*100½ 101½	*100½ 101½	*100½ 101½	101½ 101½	*101 102	102 102	200
11¼ Feb	15⅜ Oct	12 Jun 14	19½ Dec 1	Standard Steel Spring common 1	19 19⅛	19 19⅛	19⅛ 19⅜	19⅛ 19½	19¼ 19½	19⅜ 19½	8,600
38 Feb	43½ May	40 Jun 7	46¾ Nov 21	4% convertible preferred 50	*44½ 46	*44½ 46	*45 45¾	*45 45¾	45¾ 45¾	*46⅛ 47¼	100
36½ Nov	41½ May	x27 Jun 15	38⅛ Jan 7	Starrett Co (The) L S No par	*30⅛ 30⅞	*30 30⅞	*30¼ 30⅞	*30¼ 31	*30 31	*30 31	---
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc 1	*11½ 11¾	11¾ 11¾	11½ 11⅝	*11⅝ 11⅞	11¾ 11¾	12 12	1,300
32½ Mar	39¼ Jun	35 Oct 20	41½ Aug 2	Sterling Drug Inc common 5	35¾ 35¾	35⅛ 35¾	35¼ 35⅞	35⅛ 35⅝	35⅛ 36½	36 36⅞	9,900
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred 100	*98 99¼	*98 99	*97½ 99¼	*97½ 99¼	99¼ 99¼	*98¼ 99	50
23½ Dec	36¼ May	24¼ Jan 3	33¾ Oct 18	Stevens (J P) & Co Inc 15	*30⅝ 30¾	30½ 30⅞	30¾ 30¾	30⅝ 30⅝	30¾ 30¾	30¾ 31	2,600
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp 5	*11⅝ 12	11⅞ 11⅞	11¾ 11⅞	11⅝ 11⅝	11¾ 12	11⅞ 12⅛	4,200
9⅛ Dec	18 Jan	9⅛ Jan 3	13⅛ Aug 2	Stokley-Van Camp Inc common 1	*11⅞ 12⅜	12 12	11⅞ 12	12 12	11⅞ 12	12⅛ 12¼	5,600
15 Dec	20 Jan	15¼ Jan 4	18 Nov 23	5% prior preference 20	*17⅝ 17¾	17⅝ 17¾	*17½ 18	*17½ 18	17¾ 17¾	17¾ 17¾	1,000
11¾ Jan	18½ July	12½ Feb 25	19½ Nov 16	Stone & Webster No par	17⅛ 17¼	17⅜ 18⅛	17¾ 18	18 18⅜	17⅞ 18¼	18¼ 19⅛	25,300
16⅛ Mar	29¼ Jun	16½ Feb 10	27⅜ Nov 18	Studebaker Corp 1	25⅜ 25½	25⅜ 25½	25⅛ 25½	25 25⅜	x24 24⅜	24⅜ 24⅝	28,500
-- ---	-- ---	28½ Jun 13	52 Dec 1	Sunbeam Corp No par	45¼ 45½	*45½ 47	46⅜ 46⅜	49 51¾	51 52	51½ 52	1,600
6½ Nov	11⅛ Jan	6½ Feb 7	9⅛ Oct 27	Sun Chemical Corp common 1	*8⅝ 8¾	8¾ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	2,900
91⅛ Dec	98½ May	90 Jan 8	96 Sep 12	$4.50 series A preferred No par	*95 96	*95 96	*95 96	*95 96	*95 96	*95 96	---
50½ Mar	70⅞ Nov	52⅛ Feb 10	66¾ Oct 19	Sun Oil Co common No par	58¾ 59	*59 59⅝	59½ 59⅝	59¼ 59¼	59¼ 59½	59¼ 59¼	3,200
113½ Jan	120 July	117 Jan 17	121¼ Sep 28	Class A 4½% pfd 100	*119¾ 121	*119¾ 121	*120 121½	*120 121½	*120 122	*120 122	---
9⅛ Feb	15⅝ May	9 Jun 14	11½ Sep 13	Sunray Oil Corp common 1	10⅞ 11	10⅞ 11	10¾ 11	x10⅝ 10⅞	10⅝ 10⅞	10¾ 10⅞	12,700
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A 25	16¾ 16¾	16¾ 16¾	16¾ 16¾	x16⅞ 16⅞	16⅝ 16⅝	16⅝ 16⅝	1,800
18⅞ Dec	26½ Jun	16¾ Jun 13	21¼ Sep 13	4½% preferred series B 25	18⅝ 19	18¾ 19	18¾ 19	x18¾ 19	18¾ 19	18⅞ 19	6,700
34¾ Mar	43 July	36¼ Feb 14	57¾ Oct 11	Sunshine Biscuits Inc 12.50	*55⅝ 56	55⅞ 56	56⅛ 56½	56 56	56¼ 56½	57½ 57½	2,500
9 Dec	11⅝ Mar	7⅝ Mar 25	12⅛ Sep 16	Sunshine Mining Co 10c	9¾ 9⅞	9⅝ 9¾	9½ 9⅝	9½ 9½	9½ 9½	9⅞ 10⅜	8,200
140 Mar	235 Jun	127 Jun 15	168 Jan 11	Superior Oil of California 25	*150 156	*150 155	150½ 151½	152 154	*150 154	153¾ 154	1,100
12⅝ Dec	19⅞ Jun	8¾ Aug 30	14¾ Jan 12	Superior Steel Corp 50	*9¼ 9½	9⅜ 9⅜	9¼ 9¼	*9¼ 9⅝	9¼ 9¼	9¼ 9½	1,200
31 Dec	44½ Jun	30⅜ Jun 17	38½ Nov 28	Sutherland Paper Co 10	*38 38½	38 38½	37⅝ 38	*37 38	*37½ 38	36½ 37½	700
-- ---	-- ---	⅜ Nov 22	13/32 Nov 25	Rights	5/16 11/32	3/32 11/32	3/32 5/16	3/32 5/16	3/32 11/32	1/16 11/32	56,200
8¼ Nov	16⅝ Jan	7¼ Feb 25	11¾ Nov 2	Sweets Co of America (The) 4.16⅔	*10⅛ 10¼	10¼ 10¼	*10⅛ 10½	10⅜ 10⅜	10⅛ 10⅛	*10 10½	300
28⅛ Dec	36⅞ Jan	27⅝ Jun 14	33¾ Nov 28	Swift & Co 25	33¼ 33¼	32⅞ 33¾	x33 33⅛	33 33¼	32¾ 33⅜	32¾ 33½	5,400
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd	9 9⅛	8¾ 8⅞	8½ 8⅝	8½ 8⅝	8⅝ 8⅝	8⅝ 8¾	10,800
17⅛ Feb	26 Jun	17⅛ Aug 5	24½ Jan 7	Sylvania Elec Prod Inc com No par	18⅜ 18⅝	18½ 18¾	18¼ 18⅝	18¼ 18½	18⅛ 18⅜	18⅛ 18⅜	5,200
79 Dec	91 Aug	76½ Sep 9	89 Mar 2	$4 preferred No par	79¾ 79¾	*79 79½	*79 79½	79½ 79½	79½ 79½	78¾ 79½	290
4¾ Mar	7⅜ May	3⅝ Jun 14	6¾ Nov 29	Symington Gould Corp 1	6⅛ 6⅛	6¼ 6½	6⅜ 6¾	6⅛ 6½	6⅛ 6⅜	6⅜ 6½	31,200

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9¼ Mar	11¾ May	9⅞ Jun 14	12¼ Dec 1	Talcott Inc (James) 9							
3¾ Dec	5⅝ Jun	2¾ Jun 6	5½ Nov 1	Telautograph Corp 5	*11⅞ 12¼	*11⅞ 12¼	*11⅞ 12¼	*11⅞ 12	12¼ 12¼	*12 12¼	100
14⅞ Mar	19⅞ May	13¾ Jun 14	18 Nov 22	Tennessee Corp 5	*5⅛ 5¼	5⅛ 5⅛	5 5⅛	*5 5⅛	*5 5¼	5 5	900
52 Nov	67 Jun	48⅝ Jun 13	65¾ Nov 3	Texas Co 25	*17⅞ 18	17⅞ 18	x16⅞ 17	16¾ 16¾	17 17¼	17⅝ 17⅝	1,200
15¼ Nov	25½ May	11¼ Jun 14	18⅝ Nov 3	Texas Gulf Producing Co 10	62¼ 62⅜	61⅞ 62¼	61⅝ 61⅞	61⅜ 61⅞	61½ 62	61¾ 62¼	21,600
47 Feb	71¼ July	56 Jun 14	69⅞ Nov 30	Texas Gulf Sulphur No par	17¼ 17¼	17 17⅜	16⅝ 16¾	16¾ 16¾	16½ 16¾	16⅝ 17	7,600
19 Nov	25 Oct	16⅛ Jun 14	26½ Nov 9	Texas Pacific Coal & Oil 10	68⅝ 69	69¼ 69½	69 69¾	69½ 69⅞	69¼ 69⅞	69⅝ 69⅞	4,700
				Texas Pacific Land Trust—							
29 Feb	48½ May	33½ Feb 7	52⅝ Dec 2	Sub share ctfs 1	23¾ 24	23⅞ 24	24 24½	24½ 24⅝	24½ 24¾	24¾ 25⅜	15,800
45⅜ Dec	65¾ May	36 Jun 16	46 Jan 3	Texas & Pacific Ry Co 100	46 46⅛	46¼ 46½	46 46¼	46 48⅛	48¼ 50⅞	49⅞ 52⅝	17,500
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common 50c	*41 42	*40½ 42	40½ 40½	*41½ 42½	42¼ 43	43¾ 44	1,000
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred No par	10 10¼	10⅛ 10¼	10⅛ 10¼	10¼ 10¼	10⅜ 10½	10⅝ 10¾	7,000
5¼ Dec	14⅛ Jan	4¾ Mar 21	8⅜ Nov 25	Thatcher Glass Mfg Co common 5	14⅞ 15	15 15	*14⅞ 15	*14⅞ 15	14⅞ 15	14⅞ 15⅛	1,400
25¼ Dec	46¼ Jan	25½ Apr 19	32¼ Aug 5	$2.40 conv preference No par	*8 8⅛	8¼ 8¼	8 8	7¾ 8	*7¾ 8⅛	8 8	1,600
12⅜ Apr	15½ May	12⅝ Jun 23	14 Oct 6	The Fair No par	*31½ 32½	30¾ 31½	30½ 30½	*30½ 31¼	30¼ 30½	31 31	350
5¼ Dec	10¾ May	4⅜ Jun 17	6⅝ Jan 19	Thermoid Co common 1	*13⅛ 13½	*13⅛ 13½	13¼ 13¼	*13⅛ 13½	*13⅛ 13½	*13⅛ 13½	300
34⅜ Dec	47⅛ Jan	35 Mar 2	41½ Oct 5	$2.50 conv preferred 50	5⅛ 5⅜	5¼ 5¼	5¼ 5¼	5¼ 5¼	5⅛ 5¼	5⅛ 5¼	2,000
6½ Dec	13⅛ Apr	1⅝ Jun 20	7½ Jan 8	Third Avenue Transit Corp No par	*36⅝ 38	37¼ 37¼	*36⅝ 37¾	*36⅝ 37¾	*36⅝ 37¾	36⅝ 36⅝	110
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thomas Steel Co (The) 1	*3¼ 3½	3¼ 3⅜	3¼ 3¼	3¼ 3¼	3 3¼	*3 3½	600
7⅞ Oct	10½ Jan	6 Nov 17	9 Mar 9	Thompson (J R) 15	*17⅜ 17¾	17½ 17½	17½ 17⅝	x17¼ 17¼	*17¼ 17½	17¼ 17¼	800
39¾ Feb	59½ May	34½ Jun 15	51¼ Dec 2	Thompson Products com No par	6¼ 6¼	6¼ 6¼	6¼ 6¾	6⅞ 6⅞	6⅞ 6⅞	6¾ 7	1,600
85 Feb	95¼ Jun	84½ Apr 14	x93⅜ Nov 29	4% preferred 100	49½ 50	50⅞ 51	x48¾ 48¾	49 49¾	49⅜ 49⅜	50⅛ 51¼	3,400
1¾ Mar	4¼ Jan	2¼ May 23	4⅜ Oct 8	Thompson-Starrett Co com No par	*93⅛ 94	*93⅛ 94	x93⅜ 93⅜	*93 94	*93 94	*93 94	270
19⅝ Mar	31¼ Nov	23½ May 19	37 Oct 8	$3.50 preference No par	3⅝ 3¾	3⅝ 3⅝	3½ 3½	3½ 3⅝	3½ 3½	3⅜ 3½	3,100
19⅛ Feb	32½ Jun	19⅝ Jun 14	25½ Jan 21	Tide Water Associated Oil com 10	*33⅛ 35	32½ 32½	*31½ 33¾	33¾ 33¾	33¾ 33¾	34 34	900
95½ Jan	104⅞ July	102¾ May 3	107 Nov 14	$3.75 preferred No par	23¾ 24	23⅞ 24⅛	23¾ 24	23⅞ 24	23⅞ 24	23⅞ 24¼	17,100
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken-Detroit Axle 5	*105½ 107	105¾ 105¾	106½ 106½	*106 107	106 106¾	*106¼ 107¼	100
40 Dec	55 May	32½ Nov 30	43¼ Mar 30	Timken Roller Bearing No par	14⅜ 14½	14⅜ 14½	14½ 14⅝	14⅜ 14¾	14¼ 14⅝	14⅝ 15¼	10,500
					33¼ 33¼	33 33¼	33 33⅛	32½ 33	32½ 32¾	32¾ 33⅛	8,000

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
10 Dec	13½ Jan	10 Jan 19	14½ Oct 13	Transamerica Corp 2	13½ 13½	13½ 13⅝	13½ 13½	13⅝ 13⅞	13⅞ 14⅛	14⅛ 14¼	12,600
9⅝ Nov	22⅜ Mar	10 Jan 4	16⅜ Oct 26	Transcont'l & Western Air Inc 5	14⅛ 14¼	13¾ 14	13⅜ 13¾	13⅛ 13½	13¼ 13½	13⅜ 14¼	8,900
15¼ Nov	23¾ Apr	11½ Jun 13	16⅞ Feb 4	Transue & Williams Steel No par	*14¼ 15¼	*14⅜ 15¼	*14⅜ 15¼	14⅜ 14⅜	*13½ 14¾	*14¼ 14⅜	100
5¼ Feb	10⅞ May	6¼ Feb 11	9 Dec 2	Tri-Continental Corp common 1	8⅝ 8⅝	8½ 8⅝	8½ 8¾	8⅝ 8¾	8⅝ 8⅞	8⅞ 9	35,000
96 Nov	107½ July	98½ Feb 10	108¼ Oct 11	$6 preferred No par	*107¼ 108	107 107¼	107 107	107 107	107 107	106⅝ 106¾	340
12¼ Mar	19½ Aug	9⅝ Aug 30	15⅛ Jan 13	Truax-Traer Coal Co 5	11¼ 11⅜	11⅛ 11⅜	11 11⅛	11 11	10¾ 10¾	11 11	2,400
17¾ July	25⅝ Mar	19⅛ Jan 3	24¼ May 16	20th Century Fox Film com No par	23¼ 23⅜	22⅞ 23⅛	x22⅜ 22⅝	22¼ 22⅜	22 22¼	21⅞ 23⅛	16,000
31⅜ Dec	36½ Jan	32½ Jan 6	36¾ Aug 8	$1.50 conv preferred No par	*35¾ 36½	*35¾ 36½	*35⅝ 36½	*35⅝ 36½	*35⅝ 36½	*35⅝ 36½	100
92 Jan	100⅝ Jun	98⅜ Sep 26	102¼ Aug 12	$4.50 prior preferred No par	101½ 101½	*101 102	*101 102	*101¼ 102	*101¼ 102	102 102	100
4⅝ Dec	8⅜ May	4⅞ Jan 3	10¼ Nov 18	Twin City Rap Transit com No par	9⅞ 9⅞	9¾ 9⅞	9¾ 9¾	9½ 9¾	9¾ 9¾	9⅞ 9⅞	1,400
24 Jun	32½ Jan	24 Jun 20	34½ Nov 18	5% conv prior preferred 50	34 34	33¼ 33⅝	33 33⅛	33 33	33⅞ 33	33 33¼	1,110
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co 1	*4½ 4⅝	4⅜ 4½	*4⅜ 4½	4⅜ 4⅜	4¼ 4⅜	4⅜ 4⅝	3,200

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9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The) 1	9⅛ 9⅛	*8⅞ 9⅛	9 9	8⅞ 8⅞	9 9	9 9	1,400
39 Dec	59¼ Jun	39 Nov 29	46 Jan 12	Underwood Corp No par	39 39¾	39¼ 39½	39 39⅜	39¼ 39⅝	39½ 39⅝	39¾ 40⅜	9,900
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co 5	*11¾ 12	12 12	11¾ 11¾	11¾ 11⅞	11⅞ 12	12 12⅛	2,300
27⅝ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp No par	25½ 26	25¾ 26	25½ 26	26 26½	26 26½	27 27½	9,100
37⅛ Nov	43¼ Nov	33¾ Jun 13	42⅝ Nov 19	Union Carbide & Carbon No par	41¾ 42	41¾ 42⅜	41½ 42	x41½ 42	41⅞ 42⅜	42⅜ 43	29,200
103 Oct	110 Jun	107 Jan 6	112 Aug 30	Un El Co of Mo pfd $4.50 ser No par	*110⅞ 111¼	110⅞ 111¼	*111 111½	111 111	111½ 111½	111⅛ 111¼	310
91 Feb	98 Jun	94 Jan 13	96 Nov 16	Preferred $3.70 series No par	*96 97½	*96 97½	*96 97½	*96 97½	*96 97½	*96 97½	---
80 Nov	90 Jan	86⅛ Jan 7	94 Aug 5	Preferred $3.50 series No par	*91½ 92	91½ 92	*91½ 92	91½ 91½	*90 91½	90 91½	100
21½ Feb	38⅞ July	25⅛ Jun 13	32⅜ Sep 14	Union Oil of California 25	27 27⅛	26¾ 27⅛	26⅜ 26¾	26½ 26¾	26½ 26¾	26¾ 27	8,200
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com 50	81¾ 82	82½ 82¾	81¾ 82¼	81⅞ 82¼	x80¼ 81½	81¾ 82¾	2,900
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred 50	*50½ 50⅞	50½ 50⅝	50⅜ 50⅜	50½ 50¾	50¼ 50½	50⅜ 50½	1,900
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co No par	32⅛ 32⅛	32⅛ 32⅛	32⅛ 32⅛	32⅜ 32½	32 32	*32¼ 33	1,000
22⅛ Dec	30⅝ May	20⅛ July 15	26⅞ Mar 30	United Aircraft Corp common 5	24⅛ 24⅝	24¼ 24⅝	x22⅞ 23⅝	23½ 23⅞	23½ 23¾	23⅝ 24	12,000
103¼ Nov	110¾ Jun	104¼ Jun 14	109¼ Oct 11	5% convertible preferred 100	*107¾ 110	*107¾ 108⅛	*107¾ 110	107¾ 107¾	*107¾ 108¼	108 108	300
9⅝ Nov	19¼ Apr	10¼ Jun 13	14¾ Oct 21	United Air Lines Inc common 10	13⅛ 13⅛	12¾ 13	12½ 12¾	12½ 12⅝	12⅜ 12½	12⅝ 13⅛	15,400
57½ Nov	90½ Mar	61⅝ Jan 3	85⅞ Oct 26	4½% preferred 100	*80 83	*80 83½	80 80	*78 80¾	*79½ 80¾	83¼ 83¼	200
19 Jan	23¼ Oct	19½ Feb 16	28⅞ Dec 2	United Biscuit of Amer No par	28¾ 28⅞	29 29⅜	28⅞ 29⅛	29 29	29¼ 29⅜	29¼ 29⅞	4,900
-- ---	-- ---	103 Jun 27	106 Sep 21	$4.50 preferred No par	*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105	*104½ 105	---
6¼ Dec	15¼ Jan	4⅜ Jun 28	9¾ Oct 20	United Board & Carton Corp 10	*7⅞ 8⅛	7⅞ 7⅞	7¾ 7¾	7¾ 7¾	7⅞ 7⅞	*7¾ 7⅞	500
27⅝ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co No par	*36⅛ 36¾	36 36⅛	35¾ 36¼	35⅝ 35⅞	35½ 36⅜	36⅜ 37	4,400
29 Feb	36 July	29⅝ Jan 3	39½ Nov 1	United-Carr Fastener Corp No par	*38 39⅛	*36½ 38	*36½ 38½	*36½ 38½	*36½ 38½	*36½ 38½	---
2⅝ Nov	5⅛ July	2¼ Jun 13	3¾ Oct 25	Unite Cig-Whelan Stores com 30c	2⅞ 3	2⅞ 3	3 3	3 3⅛	3 3⅛	3 3⅛	9,500
41 Dec	55 Jan	40¼ Jun 13	47½ Sep 23	$3.50 convertible preferred 100	*44 45	*44 45	*44 45	44 44	*44 45	44 44¾	250
2⅛ Feb	3⅞ May	2¼ Jan 3	5 Oct 24	United Corp (The) 1	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4¾	73,800
-- ---	-- ---	3¼ Nov 29	3⅜ Nov 29	Ex-distribution	-- --	-- --	3¼ 3⅜	3¼ 3¼	3¼ 3¼	3¼ 3¼	63,700
4½ Feb	9 May	3¾ Jun 24	7¾ Oct 6	United Dyewood Corp common 1	*6⅝ 7⅛	*6⅝ 7	7 7⅛	7⅛ 7⅛	6⅝ 7⅛	6⅞ 6⅞	900
60 Dec	82½ Apr	45 Jun 22	65 Jan 7	7% preferred 100	58¼ 58¼	*56½ 58¼	*57 58	57½ 59¼	*57 59	*57½ 58¾	110
16¾ Feb	28½ Jun	14⅛ Aug 2	22⅜ Jan 3	United Electric Coal Cos 5	*17½ 17¾	*17½ 17⅞	17 17½	17 17¼	17 17⅛	17 17¼	2,600
37½ Jan	46¾ Jun	34⅝ Jun 22	42 Oct 13	United Engineering & Foundry 5	*39⅜ 40	40 40	39½ 39½	*39½ 40	39⅜ 39⅜	39½ 39½	800
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co No par	52⅞ 53	52⅝ 53⅛	52⅜ 53¼	52⅞ 53⅜	53⅛ 53½	53¼ 53⅞	12,300
-- ---	-- ---	16 July 6	18¼ Aug 8	United Gas Corp 10	17⅝ 17⅝	17½ 17¾	17½ 17⅝	17⅝ 17¾	17½ 17¾	17⅝ 17⅞	28,800
18¾ Dec	23 May	18⅛ Feb 24	25¾ Nov 19	United Gas Improvement Co 13½	25⅛ 25⅛	25 25	24¾ 24¾	24⅞ 24⅞	24¾ 24⅞	24¾ 25¼	2,600
11½ Dec	21½ May	9¾ Mar 23	13⅜ Sep 15	United Merch & Mfrs Inc 1	12¼ 12⅜	12¼ 12⅜	x11¾ 12⅛	11⅝ 12	11⅞ 12	12 12¼	15,500
-- ---	-- ---	19⅛ Jun 6	25¼ Oct 15	United Paramount Theatres wi 1	*23 24½	*23 24½	*23 24	*23 24	*23 24	*23 24	---
-- ---	-- ---	19 Jun 20	24¼ Oct 14	Certificates of interest w i 1	*23 24½	*23 24½	*23 24½	*23 24½	*22½ 24	*22½ 24½	---
16¾ Feb	32⅞ May	18¾ Feb 11	30¼ Dec 2	U S & Foreign Securities No par	28⅜ 28⅝	28 28¾	27¾ 28⅛	28⅛ 28¼	28¼ 29¼	29¼ 30¼	10,200
89 Feb	101 Jun	94 Mar 7	102¼ Nov 19	$4.50 1st preferred No par	*101½ 101⅝	101⅝ 101⅝	101 101	101 101	*101 102½	*101 102½	170
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co No par	14⅜ 14⅜	*14⅛ 14¾	*14⅛ 14⅝	14¼ 14⅜	14⅛ 14¼	14½ 14⅝	1,400
92½ Feb	113¾ Jun	x89¼ Jun 13	109⅝ Nov 23	U S Gypsum Co common 20	108¼ 108¼	107¼ 108½	x101¾ 102½	103 103¾	102¾ 104	104½ 106	25,900
166½ Nov	179 Jun	175 Jan 10	187 Oct 4	7% preferred 100	*184 185	184 184	x182¼ 182¼	*182¼ 183½	x182¼ 182¼	*181 182¼	40
8 Dec	17¼ May	6⅝ Jun 6	10¼ Sep 28	U S Hoffman Machinery com 5	8 8	7¾ 8	8 8	8 8	*8⅛ 8⅜	8⅜ 8⅜	1,900
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred 100	*45 46	46 46	*45¾ 47	*45¾ 47	*45¾ 47	*45¾ 47	10
19¼ Dec	42¾ Jan	17⅞ Apr 28	26¼ Oct 5	U S Industrial Chemicals No par	*22⅝ 23	22⅝ 23⅜	22⅞ 23	22⅞ 23	23 23¼	22¾ 23¼	3,100
4½ Dec	8⅜ Jan	3⅝ Jun 13	6⅞ Nov 29	U S Leather Co common No par	5½ 5⅝	6 6¼	6⅜ 6⅞	6¾ 6⅞	6½ 6¾	6⅜ 6⅜	21,200
17⅜ Dec	36 Jan	15½ Jun 13	23⅜ Nov 29	Partic & conv class A No par	21⅞ 21½	21⅝ 22⅝	22½ 22⅜	23 23¼	22¼ 22¾	22¼ 22½	12,400
11½ Sep	21¼ Jan	11¾ Jan 3	16½ Oct 27	U S Lines Co common 1	15⅜ 15⅜	15⅜ 15½	15¼ 15⅜	15⅜ 15½	15⅜ 15⅜	15¼ 15⅝	4,300
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred 10	*8 8¼	*8 8¾	*8 8¼	*8 8¼	*8 8¼	8 8	100
39½ Feb	53¼ July	38 Jun 13	49½ Jan 28	U S Pipe & Foundry Co 20	47¼ 47½	x45⅞ 46½	45 45	*44½ 44¾	43⅞ 44⅜	44 44	2,000
49 Jan	58 July	52½ Jan 12	70 Oct 27	U S Playing Card Co 10	*68½ 69½	69½ 69½	*69 70	70 70	*69½ 70¾	*70½ 71¼	200

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
22⅛ Dec	37⅞ May	19⅝ May 3	29½ Nov 19	U S Plywood Corp common 1	28 28	*27¾ 28	27⅝ 27¾	27¾ 28	27½ 27¾	26¾ 27½	5,000
86 Dec	94 May	82 Apr 29	93½ Nov 18	3¾% pfd series A 100	*92½ 93	*92½ 93	92½ 92½	*90½ 92	91¾ 91¾	*90 92	40
37⅞ Dec	49⅝ May	31¾ Aug 12	43 Jan 26	U S Rubber Co common 10	33¾ 33¾	33⅜ 33¾	33⅜ 33⅝	33 33½	32¾ 33⅜	33⅜ 34	9,600
21 Dec	137⅞ Jan	112¼ Jun 13	133 Jan 21	8% non-cum 1st preferred 100	120¼ 120¼	121¾ 122½	122 122¾	121½ 122½	122 122½	122¼ 124	1,220
37¼ Nov	58⅛ Jun	33¾ Oct 4	46½ Apr 18	U S Smelting Ref & Min com 50	37⅝ 38⅛	37 37½	36½ 36¾	36½ 37⅜	36¾ 37¾	37 37¾	5,200
63½ Dec	72 Apr	62 Oct 3	72 Mar 17	7% preferred 50	*65½ 66	65½ 65½	65½ 65½	65 65	65 65	65 65	1,000
-- ---	-- --	20¼ Jun 13	25¼ Oct 27	U S Steel Corp common No par	24⅝ 24⅞	24½ 24¾	24⅜ 24⅝	24⅜ 24¾	24⅜ 24¾	24⅜ 25¼	51,000
129½ Mar	140⅝ Jun	129¾ Jun 8	140½ Jan 26	7% preferred 100	136⅜ 136⅜	*136 136½	136 136	136¼ 136¼	136¼ 136¾	136¼ 136¾	1,200
17½ Feb	19⅞ Jan	18½ Jan 4	22 Nov 29	U S Tobacco Co com No par	21¾ 21¾	21⅝ 21⅞	21⅞ 22	21¾ 22	*21½ 22	21½ 21½	2,100
37 Nov	42⅜ May	38¾ Jan 3	44½ Sep 2	7% non-cum preferred 25	*42 43	*42 43	*42 43	*42 43	x41½ 41½	*41 42¼	20
4½ Mar	6½ May	4¼ Feb 24	6¼ Nov 3	United Stockyards Corp 1	*5¼ 5⅝	*5½ 5⅝	5½ 5½	*5¼ 5½	5⅜ 5⅜	*5¼ 5⅝	400
8⅝ Dec	12⅜ May	8½ Jun 14	11¾ Nov 30	United Stores $4.20 non-c 2d pfd 5	*11¼ 11½	11⅛ 11¼	11⅛ 11¼	11¼ 11¾	11½ 11¾	11⅜ 11⅝	5,100
85½ Dec	98½ Jun	80 Apr 29	91 Sep 28	$6 conv preferred No par	*89¼ 91	*89¼ 91	*89¼ 91	*89¼ 91	*89¼ 91	*89¼ 91	---
2⅞ Dec	6⅛ Jun	2¾ Jun 29	4 Jan 8	United Wall Paper Inc common 2	3⅛ 3⅛	3⅛ 3⅛	3 3⅛	3 3⅛	3 3	3 3⅛	3,300
22 Dec	34 Jan	21 Feb 8	27⅞ Oct 17	4% conv preferred 50	24½ 24½	*24 25	*24 25	*24 25	24½ 24½	*24 24½	200
15 Feb	20 Jun	12½ Jun 14	17½ Jan 7	Universal-Cyclops Steel Corp 1	*15 15½	*15 15½	15 15½	*15 16	*15 16	*15½ 16	300
4 Mar	10⅜ Jun	3¾ Feb 25	9½ Sep 29	Universal Laboratories Inc 1	4⅞ 5	4¾ 4⅞	4⅝ 4⅞	4⅜ 4⅝	4½ 4⅝	4½ 4⅝	10,800
19 Feb	23½ Jun	19¾ Jan 17	25¼ Sep 2	Universal Leaf Tobacco com No par	*22 22½	*22 22½	*22⅛ 22½	*22⅛ 22½	22 22⅛	*22¼ 22½	400
150 Feb	170 May	156 Mar 5	170 Jun 14	8% preferred 100	*165¼ 167	*166 167	166 166	165¼ 165¼	*164½ 165¼	*164½ 165	80
7¼ Dec	15½ May	7 Feb 10	11⅜ Dec 2	Universal Pictures Co Inc com 1	9⅞ 9⅞	9⅞ 10⅛	10⅛ 10¼	10¼ 10¾	10⅞ 11¼	11⅛ 11⅜	31,200
42 Dec	70 May	43½ Jan 3	63⅞ Dec 1	4¼% preferred 100	*63 63⅞	62¾ 62¾	*62¾ 63⅜	*63 63⅜	62¾ 63⅞	62¾ 63	140
				V							
14½ Feb	27¾ Oct	17 Jun 28	25½ Apr 25	Vanadium Corp of America No par	20⅞ 20⅞	20½ 20⅞	20¼ 20¼	20½ 20½	20½ 20½	20½ 20⅝	1,300
9⅝ Dec	15½ May	7⅞ Nov 16	11⅞ May 13	Van Norman Co 2.50	7⅞ 8⅛	8 8¼	8 8	8 8⅛	8 8	8 8⅜	4,200
21¾ Feb	26⅞ May	20⅞ Jun 14	27 Nov 14	Van Raalte Co Inc 10	*24¾ 25½	*24⅞ 25¾	24½ 24½	24⅞ 24⅞	24¾ 24¾	*24 25	300
12¼ July	15½ May	10 Feb 16	13¼ Jan 6	Vertientes-Camaguey Sugar Co 6½	11⅜ 11⅝	11⅜ 11⅝	11½ 11½	11⅜ 11⅜	*11¼ 11⅜	11⅜ 11½	2,600
19½ Dec	29½ Jan	20 Jan 3	25 Oct 6	Vick Chemical Co 2.50	*22⅞ 23	22⅜ 23	22 22¼	22 22⅜	21¾ 22	22⅛ 22⅜	3,900
85½ Dec	94 May	85½ Mar 5	95 Nov 17	Vicks Shreve & Pacific Ry com 100	*96 101	*96 101	*96 101	*96 101	*96 101	*96 100	---
86 Feb	95 Jun	85½ Jan 5	96 Nov 30	5% non-cum preferred 100	*96 101	*96 101	*96 101	96 96	*96 101	*96 100	30
32⅛ Dec	48⅛ Jun	33¼ Jun 17	44 Nov 23	Victor Chemical Works common 5	43⅞ 44	*43½ 44⅛	43½ 43⅞	43 43¼	42½ 42½	43 43¾	2,000
96 Oct	96¾ Apr	91 Jan 7	99¾ Nov 22	3½% preferred 100	*98½ 100	*98½ 100	*98½ 100	*98½ 100	*98½ 100	*98½ 100	---
7⅛ Mar	14⅞ July	5 Jun 6	11¼ Jan 21	Va-Carolina Chemical com No par	6⅞ 6⅞	6⅞ 6⅞	7 7⅛	6⅞ 7	6⅞ 6⅞	6⅞ 7⅛	4,900
93 Feb	124⅞ July	82½ Jun 17	118 Jan 21	6% div partic preferred 100	87 87	*87 88½	87¾ 88½	*87¼ 89	88⅛ 88⅛	88 88¾	900
14⅝ Nov	18⅝ May	15½ Jan 3	19¾ Nov 25	Virginia Elec & Pwr Co com 10	19⅝ 19⅝	x19¼ 19½	19 19¼	19⅛ 19¼	19⅛ 19⅜	19 19¼	16,300
109 Jan	117½ Jun	113⅝ Jun 29	118 Feb 14	$5 preferred 100	*116½ 117	x115½ 115½	116¼ 116¼	*116¼ 117	117 117	*116½ 117¾	120
15¼ Dec	23 Jun	14¾ Jan 3	23½ July 14	Va Iron Coal & Coke 4% pfd 25	*18½ 20	*18½ 19½	*18½ 19½	*18½ 19½	*18½ 19½	*18½ 19½	---
28¼ Dec	38½ May	27 July 18	32½ Jan 12	Virginian Ry Co common 25	28 28	28 28⅛	27½ 27½	27⅛ 27½	27¼ 27¼	27⅝ 28¾	2,600
29⅝ Nov	34½ May	28 Nov 29	33½ Apr 6	6% preferred 25	29 29½	28½ 28⅞	28 28½	28⅜ 28⅜	28½ 28¾	29 29	7,400
24⅞ Dec	39¼ Apr	25½ Jun 14	33¾ Oct 27	Visking Corp (The) 5	*32 33¼	*32 33¼	*32 33¼	*32 33	x31½ 31½	*31¼ 32½	200
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common 20	*28¼ 29¼	*28¼ 29¼	*28¼ 29¼	*28¼ 29¼	*28 29¼	*28 29	---
29 Apr	32¾ Jan	30 Mar 15	32 Apr 26	7% preferred 20	*30 30¾	*30 30¾	*30 30¾	*30 30¾	*30 30¾	*30 30¾	---
				W							
57½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred 100	*47½ 48	48 48	47½ 47½	47¾ 48	47 47	48 48	700
12¼ Dec	15½ Jan	12 Jun 30	14½ Sep 13	Waldorf System No par	14¼ 14¼	14⅜ 14⅜	14⅛ 14⅜	*14⅛ 14⅜	*14⅛ 14⅜	*14⅛ 14⅜	400
28 Dec	35⅞ Jun	25¾ Jun 13	31⅝ Nov 25	Walgreen Co common No par	*31¼ 31¾	*31⅜ 32	31 31	*31 31½	*31⅛ 31½	31¼ 31½	500
100¼ Apr	105 Aug	101 May 19	105½ Oct 19	4% preferred 100	*103½ 105	*103½ 105	*103½ 105	*104 105	*104 105	104 104	20
x16⅝ Mar	27⅝ May	21¼ Jun 1	31⅞ Nov 25	Walker (Hiram) G & W No par	31½ 31½	31⅜ 31⅝	30½ 31	31 31⅜	31¼ 31½	31¼ 31⅞	11,200
8⅝ Feb	13½ May	6¾ Jun 29	9¾ Jan 7	Walworth Co No par	*7⅝ 7¾	7½ 7⅝	7½ 7⅝	7½ 7⅝	7⅝ 7¾	7⅝ 7⅞	2,600
10½ Mar	16⅞ July	x12 Jun 14	16⅞ Dec 2	Ward Baking Co common 1	16⅛ 16¼	16⅛ 16⅛	16¼ 16¼	16⅛ 16⅜	16¼ 16½	16⅝ 16⅞	3,700
x83⅛ Mar	101 Jun	x87½ Jun 14	101½ Dec 2	5½% preferred 100	*99½ 100	100 100	100¾ 100¾	101 101	*100½ 101½	101½ 101½	70
9⅛ Nov	14 May	9⅝ Jan 3	15 Dec 2	Warner Bros Pictures 5	13⅞ 14	14⅛ 14½	14⅛ 14½	14¼ 14½	14¼ 14½	14½ 15	79,100
22 Nov	32 Jan	18¾ Jun 22	28 Nov 21	Warren Foundry & Pipe No par	26⅝ 26⅝	27¼ 27¼	26½ 26½	26⅜ 26⅜	*26⅛ 27	26½ 26⅞	600
x19½ Nov	34¾ May	14 Jun 14	22⅞ Jan 7	Warren Petroleum Corp 3	17¾ 17¾	17⅝ 17¾	16¾ 17½	17 17⅜	17 17⅛	17⅛ 17⅜	3,700
20¼ Jan	27⅛ Aug	23⅛ Jun 27	25 Jan 11	Washington Gas Light Co No par	*24 24¾	24¼ 24¼	*23¾ 24½	24 24⅝	*24 24½	*24 24½	400
12½ Dec	20¾ May	11¾ Jun 14	14½ Sep 14	Waukesha Motor Co 5	13⅛ 13⅛	13⅛ 13½	x13⅛ 13¼	*13 13⅛	13⅛ 13⅛	13¼ 13¼	1,100
16½ Dec	22 Sep	16½ Feb 10	23¼ Dec 1	Wayne Knitting Mills 5	22¾ 22¾	22¼ 22¼	22⅜ 22⅝	22⅝ 22⅞	22⅞ 23¼	23 23⅛	4,100
13 Dec	30½ Jan	11¾ Apr 21	17⅝ Nov 22	Wayne Pump Co 1	*16¾ 17	16¾ 17¼	17 17¼	17 17¼	17 17	17 17⅛	1,900
3¾ Dec	6¾ May	3¾ Jan 3	6¼ Oct 5	Webster Tobacco Inc 5	*5¼ 5⅝	*5⅜ 5½	*5⅜ 5½	*5⅜ 5½	5⅜ 5⅜	*5⅜ 5½	100
26 Sep	34½ Aug	x19¼ Jun 13	27⅝ Jan 7	Wesson Oil & Snowdrift com 2.50	25⅜ 25⅝	*25½ 25¾	25½ 25¾	25½ 25⅞	25⅝ 25⅝	25¾ 26	3,800
x80 Nov	86½ Jan	78 July 13	84½ Nov 21	$4 conv preferred No par	*83½ 83¾	83½ 83½	*83 83½	*83 83½	83¼ 83½	83 83	430
19½ Mar	26⅜ May	16⅝ Jun 14	23⅛ Jan 21	West Indies Sugar Corp 1	19½ 20⅛	19⅝ 19¾	x18⅜ 18¾	18½ 19	18⅜ 18½	18½ 18¾	6,200
-- ---	-- ---	16½ Sep 29	22¼ Oct 14	West Kentucky Coal Co 4	19¾ 20	19⅝ 20⅛	19⅛ 19½	18⅞ 19⅜	18⅞ 19½	19¼ 19⅞	16,700
13¼ Feb	19¾ July	14¾ Jan 3	25¼ Dec 2	West Penn Elec Co com No par	24¼ 24¼	24⅛ 24¼	24⅛ 24¼	24⅛ 24⅜	24¼ 24⅞	24⅝ 25¼	34,800
105¼ Nov	113 Jun	107 Apr 18	115 Nov 10	West Penn Power 4½% pfd 100	*113½ 114	112⅞ 113	112⅞ 112⅞	112½ 113	112¾ 113	113½ 113¾	480
100⅝ Oct	107 Jun	104½ Sep 30	108⅝ Jan 26	4.20% preferred series B 100	*107 108	*107 108	*107 108	*107 108	*107 108	107½ 107½	10
-- ---	-- ---	101⅝ May 2	107½ Nov 10	4.10% preferred series C 100	*107⅛ 108	*107⅛ 108	*107⅛ 108	*107⅛ 108	*107⅛ 108	*107⅛ 108	---
16¼ Apr	22¾ Oct	13⅜ Mar 4	17¾ Jan 20	West Virginia Coal & Coke 5	13¾ 13¾	x14 14	13⅝ 13⅞	13⅞ 13⅞	13⅝ 14	13⅝ 13¾	1,600
38⅝ Feb	51⅝ Jun	35¾ Jun 14	49 Dec 2	West Va Pulp & Paper com No par	*48 49	48¼ 48¼	*48 48¼	48¼ 48½	48¼ 48¾	49 49	1,000
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred 100	*107 108½	*107 108½	107½ 107½	*107½ 108½	*107½ 108½	*107½ 108½	30
Range for Previous Year 1947 Lowest $ per share	Range for Previous Year 1947 Highest $ per share	Range since Jan. 1 Lowest $ per share	Range since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 26 $ per share	Monday Nov. 28 $ per share	Tuesday Nov. 29 $ per share	Wednesday Nov. 30 $ per share	Thursday Dec. 1 $ per share	Friday Dec. 2 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
5⅛ Nov	10½ May	5 Feb 24	7¾ Apr 11	Western Air Lines Inc 1	*7 7¼	7⅛ 7⅛	6½ 7	6¾ 7½	7 7⅛	7 7⅛	4,100
34¼ Dec	46¼ May	32½ May 23	41¾ Mar 12	Western Auto Supply Co 10	*38¼ 39	*38 38½	38½ 38¾	39 39	*38½ 38⅞	39 39¾	2,000
7⅞ Mar	16¼ July	8⅞ Feb 24	13⅛ Dec 2	Western Maryland Ry com 100	12 12⅛	11¾ 12	11⅝ 11¾	11¾ 12⅜	11¾ 12⅞	13 13⅛	17,700
22½ Mar	38⅝ July	21 Sep 8	29¾ Apr 8	4% non-cum 2nd pfd 100	26¾ 26¾	25 26	*24 25	26 26	26 26½	27 27½	1,400
25½ Nov	36½ May	20 Jun 13	30 Jan 24	Western Pacific RR com No par	*26¼ 26⅞	27 27	*26½ 27¼	*26⅝ 26⅞	26⅜ 27¼	27¼ 27½	1,600
58¼ Dec	74½ July	53¾ Jun 6	70¼ Nov 18	Preferred series A 100	67¾ 67¾	*66 68	65¾ 66	64 65	65⅞ 67	69 69	1,200
15 Dec	26 May	13 May 31	19⅜ Nov 3	Western Union Teleg class A No par	17¾ 17¾	17⅛ 17⅝	17 17¼	17⅛ 17⅜	17⅜ 18	17⅞ 18⅛	8,200
29½ Nov	39⅝ Jun	21¼ Jun 13	34¾ Jan 7	Westinghouse Air Brake No par	24 24¼	24 24¼	23⅞ 24⅛	23⅞ 24¼	23¾ 24	23⅞ 24½	9,300
23½ Dec	33¼ Jun	20⅝ May 31	29½ Oct 26	Westinghouse Electric com 12½	28 28¼	27½ 28	27⅛ 27⅝	27½ 28	27⅞ 28¼	28¼ 28½	28,000
85½ Feb	95¾ Apr	90¾ Jun 3	101 Nov 21	3½% pfd series A 100	101 101	*100¾ 101½	100¾ 100¾	100¾ 101	*101 101½	101 101	140
91⅛ Feb	101½ Jun	98½ Feb 15	104 Aug 11	3.80% pfd series B 100	*102¼ 102½	102½ 102½	102¼ 102¼	101⅞ 101⅞	101⅞ 101⅞	102¼ 102¼	900
25 Dec	40¾ Jun	21¾ Jun 7	26¾ Jan 11	Weston Elec Instrument 12.50	*23 24	*23 24	23 23¾	23¾ 23¾	23 23	23¾ 23¾	600
80 Jan	115 July	102 Mar 30	114¾ Sep 12	Wheeling & Lake Erie Ry 100	*108½ 115	*108½ 114	*108½ 114	*109 114	*109 114	*109 114	---
37 Mar	57⅞ Oct	29¾ Jun 13	48⅝ Jan 27	Wheeling Steel Corp com No par	*40 40¼	40 40½	39¼ 39¾	40 40¾	39⅞ 40¾	40⅞ 42⅛	5,100
83 Mar	92 Jan	71 July 5	89¼ Jan 12	$5 conv prior pref No par	79 79	79 80	78½ 79	*78½ 79½	79 79¾	79¾ 79¾	250
23 Feb	27¾ Jan	23⅞ Mar 2	31 Oct 27	White Dental Mfg (The SS) 20	28 28	28¼ 28¼	28⅜ 28⅜	28½ 28½	*28 28⅝	*28 28⅝	400
13½ Dec	24¾ May	12½ Jun 13	16⅝ Mar 30	White Motor Co 1	12⅞ 13	12⅞ 13	12⅞ 13	12⅞ 13⅜	13½ 14½	14¾ 15	11,200
9¾ Feb	22⅞ July	18½ Jan 3	31½ Dec 2	White Sewing Machine com 1	30 30¾	30¼ 30½	29⅞ 30¼	30 30¼	30¼ 31¼	31⅜ 31½	7,300
27¼ Feb	31½ Nov	28⅝ Feb 8	34 Dec 1	Prior preference 20	*33½ 34	33⅞ 33⅞	*33½ 34	33½ 33½	34 34	*33½ 34	300
9 Feb	19⅜ Jun	7½ May 31	14 Dec 1	Wilcox Oil Co 5	12⅜ 12⅝	12½ 13	12⅝ 12⅞	12⅞ 13⅛	13⅛ 14	13⅝ 13⅞	9,500
6⅞ Mar	12 May	4¼ Jun 6	7⅞ Jan 8	Willys-Overland Motors com 1	4½ 4⅝	4⅜ 4⅝	4⅜ 4½	4½ 4½	4½ 4⅝	4⅝ 4⅞	9,400
51 Mar	65⅞ May	x42¾ Jun 22	56¼ Jan 13	$4.50 conv pfd series A No par	49¾ 49¾	*49⅝ 50¼	50⅛ 50⅛	51¾ 52	*51 52	52 52	900
10½ Nov	17⅜ May	8⅞ Jun 15	12½ Mar 10	Wilson & Co Inc common No par	11⅝ 11⅝	11⅝ 11⅝	11⅝ 11⅝	11⅝ 11⅝	11½ 11⅝	11⅝ 11¾	6,100
69 Dec	88¼ Jan	70 Jun 21	79¾ Nov 17	$4.25 preferred No par	*78½ 79½	79¼ 79¼	79¼ 79¼	79 79	78⅞ 78⅞	*78½ 79	400
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co 10	10⅝ 10⅝	*10⅛ 10⅞	*10⅛ 10⅞	10½ 10½	*10 10¼	*10 10¼	200
14⅞ Dec	18 Jun	14⅞ Jan 14	20⅜ Nov 30	Wisconsin Elec Power Co com 10	19⅝ 19⅞	19⅜ 19⅞	19⅞ 20	19⅞ 20⅜	20⅛ 20⅜	20 20¼	7,700
125 Dec	x138 Jan	128 Jan 4	140 Nov 29	6% preferred 100	*140 145	*140 145	140 140	*140 145	*140 145	*140 145	20
28 Feb	37¾ Oct	22 Jun 2	35 Nov 30	Woodward Iron Co 10	33¼ 33¼	34 34½	34½ 34½	34⅞ 35	34⅜ 34½	33¾ 33¾	2,100
41⅞ Nov	49⅝ Jun	44 Sep 27	49⅝ July 29	Woolworth (F W) Co 10	47¼ 47⅜	47⅜ 47⅞	47⅝ 47⅞	47⅝ 47¾	47½ 47¾	47⅜ 47¾	8,600
13⅝ Dec	25⅝ May	11¾ Jun 14	17⅛ Nov 3	Worthington Pump & Machinery common No par	*15⅞ 16⅛	16¼ 16¼	x15½ 15¾	15⅞ 16	15⅝ 15¾	15¾ 16¼	4,300
58⅛ Dec	81½ Feb	x59½ Feb 24	72 Oct 27	Prior pfd 4½% series 100	66½ 66½	*66½ 67½	x66½ 66½	*66 67½	66¼ 66¼	*66½ 67	70
x62 Nov	94 May	64 Jun 10	76 Nov 9	Prior pfd 4½% conv series 100	*70¼ 71½	70 70½	x69½ 71	70 70	70½ 70½	*70⅝ 71½	740
58 Jan	96¾ July	68 Feb 25	80 Nov 2	Wright Aeronautical No par	*76 78	*75 78	74½ 74¾	*74½ 78	*75 77	73½ 74	410
50⅛ Mar	69 July	66 Feb 9	78¼ Sep 2	Wrigley (Wm) Jr (Del) No par	76⅛ 76⅛	76½ 76½	*76 77	76½ 76⅞	76 76¼	75⅝ 76¼	1,200
8 Mar	11⅞ Jun	8½ Feb 25	12⅝ Oct 27	Wyandotte Worsted Co 5	*10⅜ 10⅞	10⅜ 10⅜	*10¼ 10¾	10⅜ 10½	10½ 10½	10⅜ 10½	800
				Y							
22 Dec	34¾ Jan	19½ Jun 15	24 Jan 20	Yale & Towne Mfg Co 10	*22⅝ 23¼	23 23⅛	23⅛ 23¼	23½ 23⅝	23¼ 23½	23½ 23⅞	5,700
10⅝ Feb	16½ May	8 Jun 13	12⅝ Jan 7	York Corp common 1	*10¼ 10⅝	10¼ 10½	10¼ 10⅜	10⅛ 10⅛	10 10⅛	10⅛ 10⅜	4,400
37 Dec	48 May	30½ May 13	39¼ Jan 18	4½% conv preferred 50	*36½ 37	37 37	36½ 36½	36⅞ 36⅞	36½ 36⅞	36⅞ 36⅞	1,200
18⅝ Feb	24 Oct	16¾ Jun 17	28⅜ Nov 28	Young (L A) Spring & Wire No Par	27⅜ 28½	28 28⅝	x27⅛ 27⅛	26⅞ 27	26⅜ 26½	26⅝ 26⅞	4,100
65½ Dec	89⅜ Oct	53⅝ Jun 13	74 Jan 28	Youngstown Sheet & Tube No par	69½ 69¾	68⅝ 69⅜	68½ 68½	68½ 69½	69 69¼	69⅜ 70⅞	9,500
13⅝ Dec	x19⅝ May	10½ Jun 28	14⅝ Jan 6	Youngstown Steel Door No par	*11¾ 11⅞	11½ 11⅞	x10⅞ 11	11⅛ 11½	11¼ 11½	11½ 11½	3,300
				Z							
19⅝ Feb	35 July	20⅝ July 12	32 Jan 7	Zenith Radio Corp No par	*28¾ 28⅞	28⅝ 28¾	28⅝ 28⅝	28⅞ 28⅞	28⅝ 28⅞	29 29⅞	2,900
3½ Dec	6⅝ May	3⅝ Feb 9	4⅝ Oct 13	Zonite Products Corp 1	4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	*4 4⅛	4 4	4 4⅛	1,400

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization. ‖Effective Sept. 23, name was changed to Shell Oil Co. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Nov. 26 Low	Saturday Nov. 26 High	Monday Nov. 28 Low	Monday Nov. 28 High	Tuesday Nov. 29 Low	Tuesday Nov. 29 High	Wednesday Nov. 30 Low	Wednesday Nov. 30 High	Thursday Dec. 1 Low	Thursday Dec. 1 High	Friday Dec. 2 Low	Friday Dec. 2 High	Sales for the Week Bonds ($)
— —	— —	101.11 May 9	101.11 May 9	‡Treasury 3⅛s 1949-1952	*100.6	100.7	*100.6	100.7	*100.6	100.7	*100.6	100.7	*100.4	100.5	*100.5	100.6	---
105.1 Sep	105.28 Mar	103.28 Dec 2	103.28 Dec 2	Treasury 3s 1951-1955	*103.30	104	*103.30	104	*103.30	104	*103.29	103.31	*103.29	103.31	103.28	103.28	2
107.4 Sep	108.28 May	105.13 Jan 26	105.13 Jan 26	Treasury 2⅞s 1955-1960	*109.9	109.12	*109.8	109.11	*109.6	109.10	*109.6	109.10	*109.9	109.12	*109.10	109.13	---
— —	— —	— —	— —	Treasury 2¾s 1951-1954	*102.31	103.1	*102.31	103.1	*102.30	103	*102.30	103	*102.30	103	*102.30	103	---
— —	— —	— —	— —	Treasury 2¾s 1956-1959	*110.20	110.23	*110.20	110.23	*110.18	110.22	*110.18	110.22	*110.20	110.23	*110.20	110.23	---
— —	— —	— —	— —	Treasury 2¾s 1958-1963	*111.27	111.30	*111.27	111.30	*111.24	111.28	*111.26	111.30	*111.29	112	*111.30	112.1	---
— —	— —	110.23 Mar 11	110.23 Mar 11	Treasury 2¾s 1960-1965	*113.26	113.29	*112.26	113.29	*113.24	113.28	*113.24	113.28	*113.31	114.2	*113.30	114.1	---
101.18 Dec	102.22 Feb	— —	— —	‡Treasury 2½s 1949-1953	*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.4	100.5	*100.5	100.6	---
— —	— —	— —	— —	Treasury 2½s 1950-1952	*101.11	101.13	*101.11	101.13	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	---
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s 1952-1954	*102.28	102.30	*102.27	102.29	*102.26	102.28	*102.26	102.28	*102.26	102.28	*102.26	102.28	---
— —	— —	104.9 Feb 3	104.9 Feb 3	Treasury 2½s 1956-1958	*106.2	106.4	*106.2	106.4	*106.1	106.3	*106.2	106.4	*106.4	106.6	*106.3	106.5	---
101.7 Sep	101.11 Jan	— —	— —	Treasury 2½s 1962-1967	*105.5	105.7	*105.5	105.7	*105.1	105.3	*105.4	105.6	*105.9	105.11	*105.5	105.7	---
101.19 Jun	101.19 Jun	102.1 Mar 11	104.15 Oct 18	Treasury 2½s 1963-1968	*104.21	104.23	*104.21	104.23	*104.17	104.19	*104.20	104.22	*104.24	104.26	*104.21	104.23	---
100.24 Mar	100.25 Jan	103.8 July 25	103.8 July 25	Treasury 2½s Jun 1964-1969	*104.9	104.11	*104.9	104.11	*104.4	104.6	*104.7	104.9	*104.12	104.14	*104.8	104.10	---
100.23 Jan	100.26 Apr	— —	— —	Treasury 2½s Dec 1964-1969	*104.5	104.7	*104.5	104.7	*104	104.2	*104.3	104.5	*104.8	104.10	*104.5	104.7	---
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½s 1965-1970	*104.2	104.4	*104.1	104.3	*103.28	103.30	*103.31	104	*104.4	104.6	*104.1	104.3	---
100.16 Sep	101.12 Jun	101.7 Feb 7	103.2 Aug 2	Treasury 2½s 1966-1971	*104	104.2	*103.31	104.1	*103.26	103.28	*103.29	103.31	*104.2	104.4	*103.31	104.1	---
100.7 Oct	100.27 May	100.18 Jan 6	101.28 Jun 30	Treasury 2½s Jun 1967-1972	*103.11	103.13	*103.11	103.13	*103.6	103.8	*103.10	103.12	*103.16	103.18	*103.12	103.14	---
102.26 May	102.26 May	— —	— —	Treasury 2½s Sep 1967-1972	*105.21	105.24	*105.22	105.24	*105.16	105.18	*105.20	105.22	*105.28	105.30	*105.26	105.28	---
100.7 Oct	100.23 Jun	100.28 Jun 14	103 Aug 8	Treasury 2½s Dec 1967-1972	*103.11	103.13	*103.11	103.13	*103.6	103.8	*103.10	103.12	*103.16	103.18	*103.12	103.14	---
— —	— —	— —	— —	Treasury 2¼s 1951-1953	*102.29	102.31	*102.28	102.30	*102.28	102.30	*102.27	102.29	*102.27	102.29	*102.27	102.29	---
— —	— —	— —	— —	Treasury 2¼s 1952-1955	*102.14	102.16	*102.14	102.16	*102.13	102.15	*102.13	102.15	*102.14	102.16	*102.14	102.16	---
— —	— —	— —	— —	Treasury 2¼s 1954-1956	*105.23	105.26	*105.23	105.26	*105.22	105.26	*105.22	105.26	*105.24	105.27	*105.24	105.27	---
101.14 Sep	102.13 July	102.30 Feb 9	105.4 Aug 10	Treasury 2¼s 1956-1959	*104.26	104.28	*104.26	104.28	*104.26	104.28	*104.27	104.29	*104.30	105	*104.29	104.31	---
100 Mar	100.4 May	100.13 Jan 20	102.30 Sep 20	Treasury 2¼s Jun 1959-1962	*103	103.2	*103	103.2	*102.27	102.29	*102.30	103	*103.4	103.6	*103.1	103.3	---
100 Mar	100.2 Feb	100.17 Feb 9	101.3 Jun 14	Treasury 2¼s Dec 1959-1962	*102.30	103	*102.30	103	*102.25	102.27	*102.28	102.30	*103.2	103.4	*102.31	103.1	---
— —	— —	100.9 Sep 28	100.21 Feb 9	‡Treasury 2s Dec 1949-1951	*100.5	100.6	*100.5	100.6	*100.4	100.5	*100.5	100.6	*100.4	100.5	*100.5	100.6	---
100.31 Sep	101.13 Mar	— —	— —	‡Treasury 2s Mar 1950-1952	*100.11	100.12	*100.10	100.11	*100.10	100.11	*100.10	100.11	*100.11	100.12	*100.10	100.11	---
— —	— —	— —	— —	Treasury 2s Sep 1950-1952	*100.24	100.25	*100.24	100.25	*100.23	100.24	*100.23	100.24	*100.24	100.25	*100.23	100.24	---
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s 1951-1953	*101.14	101.15	*101.14	101.15	*101.13	101.14	*101.12	101.13	*101.12	101.14	*101.12	101.14	---
— —	— —	— —	— —	Treasury 2s 1951-1955	*101.20	101.22	*101.19	101.21	*101.18	101.20	*101.18	101.20	*101.19	101.21	*101.19	101.21	---
100.31 Sep	101.18 July	— —	— —	Treasury 2s Jun 1952-1954	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.27	101.29	---
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s Dec 1952-1954	*102.4	102.6	*102.4	102.6	*102.3	102.5	*102.3	102.5	*102.4	102.6	*102.4	102.6	---
— —	— —	— —	— —	Treasury 2s 1953-1955	*103.25	103.28	*103.25	103.28	*103.24	103.28	*103.24	103.28	*103.24	103.27	*103.24	103.27	---
100.7 Oct	100.16 Apr	— —	— —	Treasury 1½s 1950	*100.13	100.14	*100.13	100.14	*100.13	100.14	*100.13	100.14	*100.13	100.14	*100.13	100.14	---
				International Bank for Reconstruction & Development													
94.10 Jan	98.30 May	98.24 Jan 10	101.2 July 14	10-year 2¼s 1957	*101.3	101.7	*101.3	101.7	*101.3	101.7	*101.3	101.7	*101.3	101.7	*101.3	101.6	---
94.14 Jan	99.30 May	90.11 Jan 5	103 Nov 29	25-year 3s 1972	*102.26	102.30	*102.26	102.30	102.27	103	*102.29	103.1	103	103	*103	103.1	15,000

*Bid and asked price. No sales transacted this day. ‡The following Treasury bonds are being called for redemption: 3⅛s due 1949-52, called Dec. 15 at 100; 2½s due 1949-53, called Dec. 15 at 100; 2s due Dec. 15, 1949-51, called Dec. 15 at 100; 2s March 1950-52, March 15, 1950 at 100. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED DECEMBER 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	108 3/32	107¾	108 3/32	31	104	108½

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Telephone REctor 2-2300

Teletype NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
§△Gtd sink fund 6s 1947	F-A	—	*70	—	—	70	72
△Gtd sink fund 6s 1948	A-O	—	*70	—	—	62	62
Akershus (King of Norway) 4s 1968	M-S	—	93½	93½	2	81	94½
§△Antioquia (Dept) coll 7s A 1945	J-J	—	46½	46¾	8	37⅛	47
§△External s f 7s series B 1945	J-J	—	45	46¾	8	37¾	46¾
§△External s f 7s series C 1945	J-J	—	*44¾	—	—	37⅜	46½
§△External s f 7s series D 1945	J-J	—	46½	46½	8	37	46½
△External s f 7s 1st series 1957	A-O	—	45	46½	12	37¼	46⅞
△External sec s f 7s 2d series 1957	A-O	—	45¼	45½	4	37⅛	46½
△External sec s f 7s 3rd series 1957	A-O	—	46⅛	46⅛	5	37¼	46½
Antwerp (City) external 5s 1958	J-D	103⅜	102	104	17	95	106
Australia (Commonwealth) 5s 1955	J-J	101¼	101	101½	348	97½	103½
10-year 3¼s 1956	F-A	91⅛	91⅛	91½	4	89⅝	97⅝
10-year 3¼s 1957	J-D	—	91	91¾	12	89	95⅞
20-year 3½s 1967	J-D	87	85⅞	87	23	84⅜	92¾
20-year 3½s 1966	J-D	87½	86¼	87½	9	84	93¾
15-year 3⅜s 1962	F-A	87¼	85⅞	87¼	39	82½	93⅞
Belgium (Kingdom of) 6s 1955	J-J	—	106	107	2	102½	113¼
External s f 7s 1955	J-D	114	111⅞	114	10	110½	121
§△Brazil (U S of) external 8s 1941	J-D	—	74½	74½	2	60¼	75¼
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	55	54	55	7	45½	56
△External s f 6½s of 1926 1957	A-O	—	72¾	72¾	2	62	75
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	J-D	53⅛	53⅛	53½	26	46	55¼
△External s f 6½s of 1927 1957	A-O	73	73	73	3	60¼	75
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	53	53	3	43	55¼
△7s (Central Ry) 1952	J-D	—	*72	—	—	61	72
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	—	*54	—	—	46½	59
8% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	51½	51½	52¼	11	42½	53¼
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	J-D	68⅜	68⅜	69	11	62⅛	71
3¾s Series No. 2	J-D	—	66½	67¼	32	57½	69
3¾s Series No. 3	J-D	66¼	66⅛	67	38	59	69
3¾s Series No. 4	J-D	—	e66⅛	67	13	57¾	69
3¾s Series No. 5	J-D	66⅜	66	67	8	58¼	69
3¾s Series No. 7	J-D	—	70	70	1	70	73
3¾s Series No. 8	J-D	—	69	69	1	62½	73
3¾s Series No. 9	J-D	—	69¼	70⅛	8	58½	73
3¾s Series No. 10	J-D	—	70	70	1	60½	73
3¾s Series No. 11	J-D	—	64½	65	35	58½	65
3¾s Series No. 12	J-D	—	65	65	7	[illegible]	[illegible]
3¾s Series No. 13	J-D	—	65⅛	65⅛	1	59	65⅛
3¾s Series No. 14	J-D	—	64	65	7	55⅛	66
3¾s Series No. 15	J-D	—	64	64	8	59½	65
3¾s Series No. 16	J-D	—	64	64	1	60	65
3¾s Series No. 17	J-D	—	*65⅛	66	—	58	65⅛
3¾s Series No. 18	J-D	65	64	65	8	56	65½
3¾s Series No. 19	J-D	64	64	64	1	58½	65
3¾s Series No. 20	J-D	—	*64¼	—	—	59½	65
3¾s Series No. 21	J-D	—	*66	—	—	60¾	65
3¾s Series No. 22	J-D	—	64	64	4	55⅛	67¾
3¾s Series No. 23	J-D	63⅞	63¼	64⅜	46	55½	65
3¾s Series No. 24	J-D	—	*66	—	—	60	70
3¾s Series No. 25	J-D	—	*64⅛	65	—	57	66
3¾s Series No. 26	J-D	65	e64	65	5	56¼	65
3¾s Series No. 27	J-D	65	65	65	31	60¾	65
3¾s Series No. 28	J-D	65	65	65	16	59	65
3¾s Series No. 29	J-D	—	64½	65	2	[illegible]	65
3¾s Series No. 30	J-D	65	65	65	13	60½	65
Brisbane (City) s f 5s 1957	M-S	—	*99¾	102	—	97⅛	101¾
Sinking fund gold 5s 1958	F-A	100¼	99¾	100¼	17	98	101½
Sinking fund gold 6s 1950	J-D	—	*101¼	101⅞	—	100	102½
Canada (Dominion of) 4s 1960	A-O	102¼	102¼	102½	45	102	104¼
25-year 3¼s 1961	J-J	—	108	108	6	104½	108
2¾s (25-year) 1974	M-S	—	101½	101½	27	100½	101½
△Carlsbad (City) 8s 1954	J-J	—	*58	—	—	54⅛	59
§△Chile (Rep) External s f 7s 1942	M-N	—	*36⅝	—	—	35	37
§△7s assented 1942	M-N	—	27¾	28	3	25¾	28¾
△External sinking fund 6s 1960	A-O	36½	36	36½	3	34¼	37½
△6s assented 1960	A-O	27¾	27¾	27¾	5	25¾	29½
△Extl sinking fund 6s Feb 1961	F-A	—	*36⅝	—	—	34	37½
△6s assented Feb 1961	F-A	—	27¾	28	3	26⅛	29
△Ry external s f 6s Jan 1961	J-J	—	*36⅝	—	—	34½	37½
△6s assented Jan 1961	J-J	27¾	27¾	27¾	3	26	29½
△Extl sinking fund 6s Sep 1961	M-S	—	*36⅝	—	—	34½	37
△6s assented Sep 1961	M-S	—	*27¾	30	—	25⅞	29
△External sinking fund 6s 1962	A-O	—	36	36	1	35½	36⅞
△6s assented 1962	A-O	—	27¾	27¾	1	25¾	29
△External sinking fund 6s 1963	M-N	36½	36½	36½	1	34½	36⅞
△6s assented 1963	M-N	—	*27¾	—	—	26	29
Extl s f $ bonds 2-3s 1993	J-D	27	26⅝	27⅛	46	25	29¼
△Chile Mortgage Bank 6½s 1957	J-D	—	*36⅝	38	—	34½	37½
△6½s assented 1957	J-D	—	*27¾	—	—	26	29
△Sinking fund 6¾s 1961	J-D	—	*36⅝	—	—	34½	37
△6¾s assented 1961	J-D	—	28	28	2	26	29
△Guaranteed sink fund 6s 1961	A-O	36½	36½	36½	1	34	37½
△6s assented 1961	A-O	—	*27¾	28⅞	—	26	29
△Guaranteed sink fund 6s 1962	M-N	—	*36⅝	—	—	35½	36¼
△6s assented 1962	M-N	—	*27¾	—	—	26¾	29
△Chilean Cons Munic 7s 1960	M-S	—	*36⅝	—	—	35½	37½
△7s assented 1960	M-S	—	27¾	27¾	1	26	29
△Chinese (Hukuang Ry) 5s 1951	J-D	—	3	3⅝	8	3	7¾

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
△6s of 1928 ... Oct 1961	A-O	--	*78	--	--	70	82
△6s of 1927 ... Jan 1961	J-J	--	78½	78½	1	70	82⅛
3s external s f $ bonds ... 1970	A-O	42¼	41	42¼	37	35½	46⅛
§△Colombia Mtge Bank 6½s ... 1947	A-O	--	*47	--	--	42½	49
§△Sinking fund 7s of 1926 ... 1946	M-N	--	*47	--	--	41½	47½
§△Sinking fund 7s of 1927 ... 1947	F-A	--	*47	--	--	41⅛	47
Copenhagen (City) 5s ... 1952	J-D	77½	77	78¼	13	68⅝	84
25-year gold 4½s ... 1953	M-N	--	73¼	74½	27	63⅝	79
△Costa Rica (Rep of) 7s ... 1951	M-N	22	21	22	27	12½	24⅜
Cuba (Republic of) 4½s extl ... 1977	J-D	109	109	109¼	8	104⅛	113⅞
Czechoslovakia (State)—							
Stamped assented (int reduced to 6%) extended to ... 1960	A-O	--	52	52	2	50½	63
§△Denmark 20-year extl 6s ... 1942	J-J	--	91¾	92	13	81½	97⅞
External gold 5½s ... 1955	F-A	--	85	86½	14	74⅜	90¼
External gold 4½s ... 1962	A-O	76⅛	75¼	77	68	64⅝	83½
El Salvador (Republic of)—							
4s extl s f $ ... Jan 1, 1976	J-J	--	*73¾	77	--	71	77
3½s extl s f $ ... Jan 1, 1976	J-J	--	58	58	6	55	61½
3s extl s f $ ... Jan 1, 1976	J-J	--	*47¾	49	--	45	52½
△Estonia (Republic of) 7s ... 1967	J-J	--	12½	12½	2	10	14
French Republic extl 7s ... 1949	M-S	--	--	--	--	101½	104¾
Greek Government—							
△7s part paid ... 1964	M-N	--	*9	10	--	6	12⅛
△6s part paid ... 1968	F-A	8⅜	8⅜	8⅜	50	5¼	10½
Helsingfors (City) ext 6½s ... 1960	A-O	--	*60	66	--	53	65
Irish Free State extl s f 5s ... 1960	M-N	--	*101⅜	--	--	100¼	101⅝
Italian (Republic) extl s f 1-3s ... 1977	J-J	39½	39½	39⅞	30	18	39⅞
Italian Credit Consortium for Public Works 1% to 3% ... 1977	J-J	37	36½	37½	31	16½	37½
§△7s series B ... 1947	M-S	--	*57	--	--	26	50⅞
Italian Public Utility—							
Credit Institute 1% to 3% ... 1977	J-J	37⅜	36⅞	37½	78	16¼	37½
△External 7s ... 1952	J-J	58½	58½	58½	5	27½	58½
△Italy (Kingdom of) 7s ... 1951	J-D	61½	61¼	61½	5	28⅛	61½
△Jugoslavia (State Mtge Bk) 7s ... 1957	A-O	--	*9½	10	--	7	11¼
△Medellin (Colombia) 6½s ... 1954	J-D	--	46	46½	6	37¼	46½
Metropolitan Water Sewerage & Drainage Board 5½s ... 1950	A-O	--	101 1/16	101 1/16	6	99¼	102
Mexican Irrigation—							
§△4½s assented to 1922 agree ... 1943	M-N	--	--	--	--	--	--
△4½s small ... 1943	--	--	--	--	--	--	--
△New assented (1942 agree) ... 1968	J-J	--	*5¼	5⅞	--	4¼	5¼
△Small ... 1968	--	--	--	--	--	4½	4½
Mexico (Republic of)—							
§△5s of 1899 ... due 1945	Q-J	--	--	--	--	--	--
△Large	--	--	--	--	--	--	--
△Small	--	--	--	--	--	--	--
§△5s Assented to 1922 agree ... 1945	Q-J	--	--	--	--	15½	15½
△Large	--	--	--	--	--	--	--
△Small	--	--	--	--	--	--	--
△5s New ass'td (1942 agree) ... 1963	J-J	--	*8	11	--	7½	11
△Large	--	--	*8¼	11	--	8½	11
△Small	--	--	*--	11¼	--	7⅝	11
△4s of 1904 (assented to 1922 agreement) ... 1954	J-D	--	*5⅛	--	--	6¾	7½
△4s new ass'td (1942 agree) ... 1968	J-J	--	*5⅛	5¼	--	4	5½
§△4s of 1910 (assented to 1922 agreement) ... 1945	J-J	--	--	--	--	--	--
△Small	--	--	e13¼	e13¼	1	--	--
△4s New ass'td (1942 agree) ... 1963	J-J	--	*--	8⅞	--	6½	8⅜
△Small	--	--	8	8	5	6	8⅜
§△Treasury 6s of 1913 (ass'td to 1922 agreement) ... 1933	J-J	--	--	--	--	9¼	9¼
△Small	--	--	--	--	--	--	--
△6s New ass'td (1942 agree) ... 1963	J-J	--	*11	11½	--	10½	11½
△Small	--	--	11	11⅛	28	8½	11⅝
△Milan (City of) 6½s ... 1952	A-O	--	57	57¼	8	26⅜	57¼
Minas Geraes (State)—							
△Sec external s f 6½s ... 1958	M-S	--	44½	44½	2	38	44½
Stamped pursuant to Plan A (Int reduced to 2.125%) ... 2008	M-S	--	*31½	32½	--	25½	32½
△Sec external s f 6½s ... 1959	M-S	--	*41½	--	--	37	39½
Stamped pursuant to Plan A (Int reduced to 2.125%) ... 2008	M-S	--	*31½	33½	--	25½	33½
Netherlands (Kingdom) 3¾ ... 1957	M-N	95	94	95	14	92½	96⅜
Norway (Kingdom of) 4½s ... 1956	M-S	95¾	95¾	96½	17	88	99½
External sink fund 4¼s ... 1965	A-O	--	95⅝	96½	16	83⅛	97¼
4s sink fund extl loan ... 1963	F-A	--	94⅜	94½	2	80½	96¾
3½s s f external ... 1957	A-O	--	92½	92½	5	80	93¾
Municipal Bank extl s f 5s ... 1970	J-D	97	97	97	1	83	98
Oslo (City) sink fund 4½s ... 1955	A-O	--	95	95	3	81⅛	96
Panama (Republic)—							
△Stamped assented 5s ... 1963	M-N	100	100	100	1	89	110
Stamp mod 3¼s ext to ... 1994	J-D	87	87	87¾	9	82	94
Ext sec ref 3½s series B ... 1967	M-S	--	*104⅞	--	--	102¾	104⅞
§△Pernambuco (State of) 7s ... 1947	M-S	--	41	41	2	35	41
Stamped pursuant to Plan A (Int reduced to 2.125%) ... 2008	M-S	--	*31	36	--	25½	33
△Peru (Rep of) external 7s ... 1959	M-S	--	21⅝	21¾	20	17½	22⅛
△Nat loan extl s f 6s 1st ser ... 1960	J-D	--	21⅝	21¾	37	17¼	22¾
△Nat loan extl s f 6s 2d ser ... 1961	A-O	21¾	21⅝	21¾	45	17¼	23
§△Poland (Rep of) gold 6s ... 1940	A-O	--	*9¼	--	--	8	10½
△4½s assented ... 1958	A-O	--	*8	12½	--	6⅛	14¼
§△Stabilization loan s f 7s ... 1947	A-O	--	*15	--	--	15	16
△4½s assented ... 1968	A-O	--	8½	8½	1	5⅞	15
△External sink fund gold 8s ... 1950	J-J	--	10⅝	12	10	9⅞	19
△4½s assented ... 1963	J-J	--	*8	9½	--	6⅛	14
Porto Alegre (City of)—							
8s 1961 stmp pursuant to Plan A (Int reduced to 2.375%) ... 2001	J-J	--	37	37	15	27½	37
7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) ... 2006	J-J	30¼	30¼	30⅝	4	27⅝	31½
§△Rio de Janeiro (City of) 8s ... 1946	A-O	--	50	50	2	39	50
Stamped pursuant to Plan A (Int reduced to 2.375%) ... 2001	A-O	--	36½	36½	1	27	37½
△External sec 6½s ... 1953	F-A	43	43	43	1	33½	43
Stamped pursuant to Plan A (Int reduced to 2%) ... 2012	F-A	--	31⅛	31½	23	24¾	31⅞
Rio Grande do Sul (State of)—							
§△8s extl loan of 1921 ... 1946	A-O	--	*46	--	--	45	46
Stamped pursuant to Plan A (Int reduced to 2.5%) ... 1999	A-O	--	*38	41	--	29	39
△6s external sink fund gold ... 1968	J-D	--	*41½	--	--	35	41½
Stamped pursuant to Plan A (Int reduced to 2%) ... 2012	J-D	33¾	31	33¾	12	24½	33¾
△7s external loan of 1926 ... 1966	M-N	--	*48	50	--	39½	48
Stamped pursuant to Plan A (Int reduced to 2.25%) ... 2004	J-D	--	36½	36½	8	27	37
7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%) ... 2004	J-D	--	*34½	37	--	27½	35¼
△Rome (City of) 6½s ... 1952	A-O	--	57¼	57¼	12	25⅜	57¼
△Sao Paulo (City) 8s ... 1952	M-N	--	69	69	2	53	69
Stamped pursuant to Plan A (Int reduced to 2.375%) ... 2001	M-N	--	*55½	59	--	34⅞	61
△6½s extl secured s f ... 1957	M-N	--	*65	--	--	46	66½
Stamped pursuant to Plan A (Int reduced to 2%) ... 2012	M-N	--	57	61	9	33½	61
San Paulo (State of)—							
8s 1936 stmp pursuant to Plan A (Int reduced to 2.5% ... 1999	J-J	--	*71½	75	--	41	79
△8s external ... 1950	J-J	--	*--	90	--	66	90
Stamped pursuant to Plan A (Int reduced to 2.5%) ... 1999	J-J	71½	71½	72⅛	11	41	79

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
San Paulo (State) (continued)—							
△7s extl water loan ... 1956	M-S	--	--	--	--	58	78½
Stamped pursuant to Plan A (Int reduced to 2.25%) ... 2004	J-J	--	*70	71	--	48	79
△6s extl dollar loan ... 1968	J-J	--	84½	84½	1	55	85
Stamped pursuant to Plan A (Int reduced to 2%) ... 2012	A-O	--	*70	79	--	38	79
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external ... 1962	M-N	--	8⅛	8⅛	1	5¾	11⅜
△7s series B sec extl ... 1962	M-N	--	8¼	8⅜	23	5⅝	11½
△Silesia (Prov of) extl 7s ... 1958	J-D	--	8	8	4	8	15½
△4½s assented ... 1958	J-D	--	*6½	8⅝	--	6	11
Sydney County Council 3½s ... 1957	J-J	--	--	--	--	90	93
§△Uruguay (Republic) extl 8s ... 1946	F-A	--	*126	--	--	--	--
△External sink fund 6s ... 1960	M-N	--	*130½	--	--	130	130½
△External sink fund 6s ... 1964	M-N	--	*121	--	--	--	--
3¾-4-4⅛s ($ bond of 1937)—							
External readjustment ... 1979	M-N	80⅜	79⅞	81	84	79⅛	86¼
External conversion ... 1979	M-N	--	*80¼	--	--	78½	89¾
3⅞-4⅛-4⅜s extl conv ... 1978	J-D	--	83	83	1	79	88
4-4¼-4½s extl readjustment ... 1978	F-A	--	86	86	9	81½	90
3½s extl readjustment ... 1984	J-J	--	*--	82	--	70	81
△Warsaw (City) external 7s ... 1958	F-A	--	*7	10	--	6	14
△4½s assented ... 1958	F-A	--	*6	6½	--	5⅜	9⅜
RAILROAD AND INDUSTRIAL COMPANIES							
△Adriatic Electric Co 7s ... 1952	A-O	--	*57	--	--	36¼	57
Alabama Great Southern 3¼s ... 1967	M-N	--	103	103	1	103	104⅞
Alabama Power 1st mtge 3½s ... 1972	J-J	--	*106½	107½	--	104½	105⅛
Albany & Susquehanna RR 4½s ... 1975	A-O	--	*102¼	103	--	100¼	102¼
Alleghany & Western 1st gtd 4s ... 1998	A-O	--	*69¾	74	--	66¾	80⅛
Allis-Chalmers Mfg 2s debs ... 1956	M-S	--	*100	100¾	--	98¾	100½
American Airlines 3s debs ... 1966	J-D	--	93⅛	93⅜	4	75	93½
Amer & Foreign Pow deb 5s ... 2030	M-S	87⅝	85¼	87¾	737	76	92
American Telephone & Telegraph Co—							
2¾s debentures ... 1980	F-A	99½	99⅜	100	64	92	100½
2¾s deductions ... 1975	A-O	101	100¼	101	77	94½	101¼
2⅝s debentures ... 1986	J-J	97⅛	96⅝	97¼	83	88¼	97¾
2¾s conv debentures ... 1961	J-D	107½	107	107¾	248	101⅛	107¾
2¾s debentures ... 1962	A-O	99¾	99½	100	26	92	100¼
2⅞s debentures ... 1987	J-D	102	101¾	102⅛	24	94	102¾
2¾s conv debentures ... 1957	J-D	109⅜	109⅛	109⅜	216	103	110⅜
3⅜s debentures ... 1973	J-D	106⅞	106⅜	106⅞	44	103¼	107⅜
3⅛s conv debentures ... 1959	J-D	115⅞	115	115⅞	204	106⅜	115⅞
Amer Tobacco Co deb 3s ... 1962	A-O	103½	103½	104¼	32	103	104⅞
3s debentures ... 1969	A-O	104½	104⅜	104⅞	35	102¾	105
Ann Arbor 1st gold 4s ... July 1995	Q-J	--	*70	78	--	78	81¾
A P W Products Co 5s ... 1966	A-O	--	*74	78	--	69	92
Atchison Topeka & Santa Fe—							
General 4s ... 1995	A-O	127	127	127⅞	33	122⅝	128½
Stamped 4s ... July 1 1995	M-N	--	117	117	6	109	118¼
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s ... 1963	M-N	--	*103½	105	--	102½	104½
Atlantic Coast 1st cons 4s ... July 1952	M-S	102¼	102¼	102½	47	101½	105⅛
General unified 4½s A ... 1964	J-D	99½	99	100¼	20	93½	103¾
Atlantic Refining 2⅝s debs ... 1966	J-J	101⅞	101½	102	48	99⅞	102½

B

Baltimore & Ohio RR—							
1st mtge 4s ser A ... July 1975	A-O	84⅛	84	85⅛	30	80	88
1st mtge 5% ser B (4% fixed and 1% contingent int) ... July 1975	A-O	89⅜	89⅛	90⅜	29	83⅞	95½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G ... due Dec 1 1995	J-D	58½	57	58½	78	49½	63⅛
Series K ... due Mar 1 2000	M-S	58½	57	58½	35	49½	62⅞
Series M ... due Mar 1 1996	M-S	58¼	57	58½	73	49¾	63
Ref & gen mtge 6% (2⅔% fixed and 3⅓% contingent interest)—							
Series J ... due Dec 1 1995	J-D	66¼	64½	66¼	79	59⅛	73
△4½s conv income ... Feb 1 2010	May	45⅞	44	46⅛	268	39½	52½
Pgh Lake Erie & West Va—							
Ref 4s series A ... 1980	M-N	82½	82	82½	22	75¾	85½
S'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int) ... 1980	J-J	63¾	62¼	64½	42	60¼	74½
Toledo Cincinnati division 1st lien & ref M 4s ser D ... 1985	J-J	--	72	72¼	7	66	78
Bangor & Aroostook RR—							
Con ref 4s ... 1951	J-J	89	89	90	101	80	95
4s stamped ... 1951	J-J	89	89	90	130	80½	95
Beech Creek Extension 1st 3½s ... 1951	A-O	--	*97⅛	--	--	97⅛	100
Bell Telephone of Pa 5s series C ... 1960	A-O	--	121⅜	121⅜	19	119¾	122½
Beneficial Indus Loan 2½s debs ... 1961	M-N	--	98⅝	98⅝	10	94¾	99¼
3¼s s f debentures ... 1964	F-A	--	*104⅞	--	--	102¾	105¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I ... 1970	J-J	100¾	100¼	100¾	26	97⅜	101
Cons mtge 2¾s ser J ... 1976	M-N	100⅜	100⅜	100½	100	97⅜	100½
Cons mtge 3s ser K ... 1979	J-J	--	*104⅛	104½	--	101	104¼
Boston & Maine RR—							
1st mtge 5s series AC ... 1967	M-S	--	*--	82½	--	82¼	87
1st mtge 5s series II ... 1955	M-N	--	*101½	--	--	101	101¾
1st mtge 4¾s series JJ ... 1961	A-O	--	*--	90	--	--	--
1st mtge 4s series RR ... 1960	J-J	71¾	71	72	36	70½	83⅞
△Inc mtge 4½s ser A ... July 1970	M-N	44½	44¼	44½	7	44	59¼
△Breda (Ernesto) Co 7s ... 1954	F-A	--	*57	--	--	35½	35½
Bristol-Myers Co 3s Debs ... 1968	A-O	--	*104½	105	--	103½	104⅛
Bklyn Union El 1st gold 5s ... 1950	F-A	--	--	--	--	100⅛	102
Bklyn Union Gas 4s debentures ... 1969	M-S	103¾	103¾	104¼	3	97¾	104¼
Gen mtge 2⅞s ... 1976	J-J	100⅞	100⅞	101	29	98⅝	102½
Buffalo Niagara El 1st mtge 2¾s ... 1975	M-N	--	*102⅜	102½	--	90¼	101¼
Buffalo Rochester & Pgh Ry—							
Stamped modified 4½s ... 1957	M-N	58¼	57⅜	58⅝	49	50⅝	61½
Bush Terminal 1st 4s ... 1952	A-O	--	*102¼	--	--	100⅝	102⅜
Consolidated 5s ... 1955	J-J	--	98¾	98¾	1	91⅛	99
Bush Terminal Bldgs 5s gtd ... 1960	A-O	--	*106	--	--	105	106⅛

C

C I T Financial Corp—							
2⅝s debentures ... 1959	A-O	101⅜	101⅜	101⅜	10	100	101⅜
California Elec Power 1st 3s ... 1976	J-D	--	*102½	103¾	--	99½	103½
Calif Oregon Power 3⅛s ... 1974	M-N	--	*104	--	--	102	104
Canada Southern cons gtd 5s A ... 1962	A-O	99	98¾	99	41	94¾	104⅝
Canadian National Ry—							
Guaranteed gold 4½s ... 1957	J-J	--	115⅜	115⅜	2	113½	115½
Guaranteed gold 5s ... 1970	F-A	105½	105½	105½	6	105½	108⅜
Guaranteed gold 4¾s ... 1955	J-D	--	*113¼	113⅝	--	111½	113½
Guaranteed gold 4½s ... 1956	F-A	113⅛	113	113⅛	4	111½	113⅝
Guaranteed gold 4½s ... 1951	M-S	105	105	105⅛	18	104⅞	106⅝
Canadian Pacific Ry—							
4% conv deb stock (perpetual)	J-J	98¼	98⅛	98⅜	64	93⅝	101¼
Carolina Clinchfield & Ohio 4s ... 1965	M-S	--	108¼	108¼	1	106¾	108⅞
Carthage & Adirondack Ry—							
1st mtge gtd 4s ... 1981	J-D	--	*50¼	54½	--	54¼	62
Celanese Corp 3s debs ... 1965	A-O	104	104	104¼	9	102½	104½
Celotex Corp 3¼s debs ... 1960	F-A	--	*102	--	--	99¼	101⅝
3¼s debs (1947 issue) ... 1960	F-A	--	*101⅝	--	--	101	101½
§△Cent Branch U P 1st gold 4s ... 1948	J-D	--	*79	--	--	75	80
Central of Georgia Ry—							
1st mtge 4s ser A ... 1995	J-J	60¾	57¼	61¼	93	55⅛	67½
△Gen mtge 4½s ser A ... Jan 1 2020	May	62	61	62	11	61	72
△Gen. mtge 4½s ser B ... Jan 1 2020	May	39¾	38	40½	65	37	52
Central Illinois Light 3½s ... 1966	A-O	--	--	--	--	108	109½

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Central RR Co of N J—							
Gen mortgage 3¼s 1987	J-J	40¼	38¾	40½	445	38½	40½
Central New York Power 3s 1974	A-O	--	105⅝	106	4	102⅛	106¼
Central Pacific Ry Co—							
1st & ref 3½s ser A 1974	F-A	--	*102½	--	--	99½	102½
1st mtge 3⅝s ser B 1968	F-A	--	*100⅛	--	--	103	105½
Champion Paper & Fibre deb 3s 1965	J-J	--	*102½	--	--	100	102¾
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	127	126¼	127	17	122⅝	130¾
Ref & impt M 3½s series D 1996	M-N	100⅛	100	100⅛	30	97	103½
Ref & impt M 3½s series E 1996	F-A	100⅛	100	100⅛	24	97	103½
Ref & imp M 3⅞s series H 1973	J-D	105	104½	105	5	104¼	107½
R & A Div 1st cons gold 4s 1989	J-J	--	118⅞	118⅞	1	118	125
2d consol gold 4s 1989	J-J	--	*113¼	--	--	109½	113¼
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	111¼	111¼	111⅜	7	109⅞	112½
1st & ref 4½s series B 1977	F-A	--	108¾	108¾	2	108½	111¼
1st & ref mtge 3⅛s 1985	F-A	--	100¾	100¾	8	98½	101⅝
1st & ref mtge 2⅞s 1970	F-A	--	99⅛	99⅛	2	94¾	100
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	36½	35	36½	50	31⅞	46⅛
1st mtge 3¾s ser B 1985	M-N	68⅛	67¼	68⅜	18	66	75
Chicago & Erie 1st gold 5s 1982	M-N	125½	124⅝	125½	3	118	125½
Chicago Gt West 1st 4s series A 1988	J-J	86½	85½	86½	19	75	87
△Gen inc mtge 4½s Jan 1 2038	J-J	70	69¼	70¼	23	56⅝	77½
Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A Jan 1983	J-J	54	52	54	32	45½	65⅛
△2d mtge 4½s inc ser A Jan 2003	J-J	42½	41	41½	32	33	51
Chicago Indiana & Southern 4s 1956	J-J	--	*87⅛	98¾	--	81½	94¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	100¼	99½	100¼	15	96	103⅜
Gen mtge 4½s inc ser A Jan 1 2019	Apr	61	60	61	146	48¾	65
4½s conv inc ser B Jan 1 2044	Apr	51½	49¾	51½	263	38¾	54
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	47½	45¼	48	427	45	59⅞
1st mtge 3s ser B 1989	J-J	--	*--	86	--	86	91½
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A 1994	J-J	104 11/32	104 11/32	104⅝	27	104 11/32	107⅞
Gen mtge conv 4½s ser A Jan 2019	Apr	99⅞	99¾	100	202	88½	100
Chicago St L & New Orleans 5s 1951	J-D	103	103	103½	4	102¼	104
Memphis Div 1st gold 4s 1951	J-D	--	*101⅛	102½	--	100	102
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	*74	76½	--	70¾	80
Income 2¾-4¼s 1994	J-J	--	70	70¾	19	65	72½
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	105¾	106	8	102½	106½
1st mtge 2⅞s ser G 1963	J-J	--	103⅞	103⅞	1	101	103⅞
Chic & West'n Indiana conv 4s 1952	J-J	--	102⅞	103	11	102½	104⅝
1st & ref 4¼s series D 1962	M-S	105½	105½	105½	4	101¾	106⅝
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	--	102⅞	103	38	100	103⅝
1st mortgage 2⅞s 1978	J-J	--	*102¼	--	--	102¼	102¼
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	110½	110½	1	106⅞	111
1st mtge 2¾s ser G 1974	F-A	--	*102¼	--	--	99	102¾
City Ice & Fuel 2¾s debs 1966	J-D	--	*96	--	--	92	96
City Investing Co 4s debs 1961	J-D	--	*84⅛	88	--	79	83⅝
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	69	70	22	65½	86¼
General 5s series B 1993	J-D	--	*--	99	--	--	--
Ref & impt 4½s series E 1977	J-J	57¼	56⅝	58⅜	75	54⅜	68⅝
Cin Wab & Mich Div 1st 4s 1991	J-J	--	*56¼	57	--	50	62½
St Louis Div 1st coll trust 4s 1990	M-N	--	80	80	5	77	87½
Cleveland Electric Illum 3s 1970	J-J	107½	107	107½	8	104½	107½
1st mortgage 3s 1982	J-D	--	*106¼	--	--	104¼	107¼
Cleveland & Pittsburgh RR—							
Series D 3½s gtd 1950	F-A	--	--	--	--	101⅝	101⅝
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*95	96⅞	--	95⅞	101¾
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	--	108	108⅛	7	104¾	108½
1st mtge 5s series B 1973	A-O	105¾	105¾	106⅛	16	102	106½
1st mtge 4½s series C 1977	A-O	--	104⅛	105¼	24	98⅛	105½
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	55½	52	55½	79	39½	55½
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s 1964	A-O	--	*99⅛	100½	--	98	100½
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	M-S	--	*105¼	--	--	101¾	105½
Columbia Gas System, Inc—							
3⅛s debentures 1973	A-O	--	106	106	10	103½	106¾
3s debentures Mar 1974	M-S	--	*104½	105	--	100⅜	104⅝
3s debentures Aug 1974	F-A	--	*104	--	--	103½	104
Columbus & Sou Ohio El 3¼s 1970	M-S	108½	108½	108½	4	106	108½
Columbus & Toledo 1st extl 4s 1955	F-A	--	*105	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	106⅝	106⅝	107¼	24	104	107¼
1st mtge 3s series N 1978	J-D	--	*105½	--	--	104	106¼
3s s f debentures 1999	A-O	--	104⅞	105	18	101½	105⅛
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*102	--	--	103⅜	104⅛
Conn River Pwr s f 3¾s A 1961	F-A	104⅝	104⅝	104⅝	5	104⅝	106¾
Consolidated Cigar Corp 3¼s 1965	A-O	--	*101¾	103	--	101	104¼
Consolidated Edison of New York—							
1st & ref mtge 2¾s ser A 1982	M-S	--	102¼	102¼	12	96	102¼
1st & ref mtge 2⅝s ser B 1977	A-O	--	99⅞	99⅞	1	94⅝	100⅜
1st & ref mtge 2¾s ser C 1972	J-D	--	102⅜	102¾	14	98½	103
1st & ref 3s series D 1972	M-N	--	105	105¾	3	102⅜	105¾
1st & ref mtge 3s ser E 1979	J-J	--	*105¼	106	--	102¼	106⅛
3s conv debentures 1963	J-D	113⅝	113½	114¼	405	105¾	114⅞
Consolidated Natural Gas 2¾s 1968	A-O	--	*102¾	103½	--	101¾	103¾
Consumers Power 1st mtge 2⅞s 1975	M-S	104½	104⅜	104⅞	36	100⅛	105
Continental Baking 3s debs 1965	J-J	--	102½	102½	3	99	103¼
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	*92¾	96	--	93¼	95⅜
§△Cuba Northern Ry 1st 5½s 1942	J-D	--	*45½	46	--	43	52
§△Deposit receipts	J-D	--	d31½	33	8	27	36
△Cuba RR 1st 5s gold 1952	J-J	--	80½	80½	3	79	81½
§△Deposit receipts	J-J	--	27⅝	28	14	25⅜	30¼
§△7½s series A deposit rcts 1946	J-D	--	*30¼	32½	--	29	35
§△6s series B deposit receipts 1946	J-D	--	*29½	--	--	30	35

D

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	102¼	102½	12	98⅞	102⅞
1st mortgage 3s 1978	J-J	--	*106⅛	106⅞	--	102¾	105⅝
1st mtge 3s series A 1978	J-D	--	*106	--	--	104	104¼
Dayton Union Ry 3¼s ser B 1965	J-D	--	*101	--	--	102	102
Deere & Co 2¾s debs 1965	A-O	--	104¼	104¼	1	101½	104¼
Delaware & Hudson 4s extended 1963	M-N	94	94	95	41	90¾	96½
Delaware Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	81	79⅝	81	4	73⅝	87½
△Income mtge due 1993	M-N	54½	54½	54½	1	48	68⅞
Morris & Essex division							
Coll Tr 4-6s May 1 2042	M-N	62½	62	62½	20	52⅝	69¾
Delaware Power & Light 3s 1973	A-O	--	*106⅛	106½	--	103	106
1st mtge & coll tr 3⅛s 1977	J-D	--	--	--	--	106	106
1st mtge & coll tr 2⅞s 1979	J-J	--	*105	--	--	104	104⅜
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	94½	93	94½	22	87	94½
△Income mtge ser A (4½% contingent int) 2018	Apr	70	66¾	70	100	58	70
Denver & Salt Lake —							
Income mtge (3% fixed 1% contingent int) 1993	J-J	88⅛	87	88¼	32	77⅝	88¼
Detroit Edison 3½s series G 1966	M-S	--	107¼	107¼	4	105½	110
Gen & ref 3s series H 1970	J-D	106⅜	106⅜	107	28	104⅛	107⅛
Gen & ref 2¾s series I 1982	M-S	--	102⅛	102⅛	2	98½	102¼
3s conv debentures 1958	J-D	112¼	111¼	112¼	141	105¼	112¼
Detroit & Mack 1st lien gold 4s 1995	J-D	--	*65	--	--	65	73¼
△Second gold 4s 1995	J-D	--	*68	76	--	64⅞	71
Detroit Term & Tunnel 4½s 1961	M-N	--	102	102¾	2	96½	105¾
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*86⅛	88½	--	86¼	89½
Dow Chemical 2.35s debs 1961	J-J	--	100⅝	100¾	20	97½	100¾
Duquesne Light Co 2¾s 1977	F-A	--	103	103	1	100	103¼

E

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*110½	--	--	110⅝	112⅜
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*149	--	--	147¼	150½
Elgin Joliet & Eastern Ry 3¼s 1970	M-S	--	105¼	105⅝	2	105	105½
El Paso & Southwestern 1st 5s 1965	A-O	--	*104¾	107½	--	101⅛	106¼
5s stamped 1965	A-O	--	*104¾	--	--	104½	104½
Erie Railroad Co—							
Gen mtge inc 4½s ser A Jan 2015	J-J	64	63½	64	42	57	72
1st cons mtge 3¼s ser E 1964	A-O	--	*97	102	--	95½	99¾
1st cons mtge 3⅛s ser F 1990	J-J	--	82	82	5	80	89¼
1st cons mtge 3⅛s ser G 2000	J-J	--	*80½	83	--	79½	87½
1st cons mtge 2s ser H 1953	M-S	--	*100	--	--	99	99
Ohio Div 1st mtge 3¼s 1971	M-S	--	*--	105¾	--	102	102

F

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Firestone Tire & Rub 3s debs 1961	M-N	103½	103½	103⅞	8	102¾	104⅝
‡Florida East Coast 1st 4½s 1959	J-D	--	*102½	103	--	101⅝	103⅛
△1st & ref 5s series A 1974	M-S	60⅞	58¼	60⅞	399	45½	65¼
△Certificates of deposit	M-S	--	--	--	--	45½	59
Francisco Sugar coll trust 6s 1956	M-N	--	103	103	1	102⅝	104½

G

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	*89	89⅞	--	82	91
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	102⅝	102⅝	10	99½	103¼
Great Northern Ry Co—							
General 5½s series B 1952	J-J	--	107⅜	107½	5	107¼	110½
General 5s series C 1973	J-J	--	*124	--	--	120	124⅛
General 4½s series D 1976	J-J	--	119¼	120	35	116	120
Gen mtge 3⅛s ser N 1990	J-J	98⅜	96	98⅜	49	93	98⅜
Gen mtge 3⅛s ser O 2000	J-J	97¾	95¾	97¾	15	92⅛	97¾
Gen mtge 2¾s ser P 1982	J-J	92¾	92¾	92¾	20	86¼	92¾
Gen mtge 2⅝s ser Q 2010	J-J	82	82	82	25	75	82
Gen mtge 2¼s ser R 1961	J-J	--	96	96	3	94¾	98
△Green Bay & West deb ctfs A	Feb	--	*64	--	--	62¾	70¼
△Debentures ctfs B	Feb	--	7	7½	14	7	10¾
Greyhound Corp 3s debs 1959	A-O	--	*101¾	--	--	100⅝	103¼
Gulf Mobile & Ohio RR—							
1st & ref 4s series B 1975	J-J	--	*101	103⅜	--	97	102½
Gen mtge inc 5s ser A July 2015	J-J	72	72	72	2	60	74
1st & ref 3¾s seris D 1969	A-O	--	*100⅛	--	--	95½	101⅛
Gen mtge inc 4s ser B Jan 2044	Apr	60½	58¾	60½	71	48¼	61
Collateral trust 3¾s 1968	J-J	--	*99⅛	--	--	--	--
Gulf States Util 1st M 2⅝s 1976	M-N	--	*--	100⅛	--	95⅝	100½
1st mortgage 3s 1978	A-O	--	*103½	--	--	103	103½
3s debentures 1969	J-J	--	*103¾	104¾	--	101	104½

H

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Hackensack Water 1st mtge 2⅝s 1976	M-S	--	100¼	100¼	1	96¾	100¼
Hocking Valley Ry 1st 4½s 1999	J-J	--	*126½	128	--	121¼	127½
Household Finance Corp 2¾s 1970	J-J	--	*99½	99⅞	--	95	100½
Hudson Coal 1st s f 5s series A 1962	J-D	92⅝	92⅜	93	23	79	96
Hudson & Manhattan 1st 5s A 1957	F-A	66½	65⅞	66¾	107	55	69⅝
△Adj income 5s Feb 1957	A-O	33¼	32	34¼	461	19⅛	34¼

I

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Bell Telep 2¾s series A 1981	J-J	--	102¼	102⅜	22	97	102⅝
1st mtge 3s series B 1978	J-D	--	106⅜	106½	2	102⅝	106½
Illinois Central RR—							
Cons mtge 4⅜-3¾s ser A 1979	M-N	--	--	--	--	--	--
Cons mtge 5⅜-3¾s ser B 1979	M-N	--	--	--	--	--	--
Cons mtge 3¾s ser C 1974	M-N	--	--	--	--	--	--
1st gold 4s 1951	J-J	--	*101	--	--	101	103
1st gold 3½s 1951	J-J	--	--	--	--	101	101⅝
Extended 1st gold 3½s 1951	A-O	--	--	--	--	--	--
1st gold 3s sterling 1951	M-S	--	*35	--	--	--	--
Collateral trust gold 4s 1952	A-O	--	103½	104	29	100	104
Refunding 4s 1955	M-N	104¾	104¾	105	46	101	105¾
Purchased lines 3½s 1952	J-J	--	101½	101⅝	3	100	101⅝
Collateral trust gold 4s 1953	M-N	104⅛	103¾	104¼	52	100	104¼
Refunding 5s 1955	M-N	107⅝	107⅝	107¾	20	103	107¾
Debenture 4¾s 1966	F-A	92	90¼	92	106	77	93
Cairo Bridge gold 4s 1950	J-D	--	--	--	--	102	103⅝
Litchfield Div 1st gold 3s 1951	J-J	--	*100½	102⅝	--	100	100⅝
Louisville Div & Term gold 3½s 1953	J-J	--	102⅝	102⅝	6	100¾	103
Omaha Div 1st gold 3s 1951	F-A	--	100½	100½	3	99⅛	100¾
St Louis Div & Term gold 3s 1951	J-J	--	*100½	--	--	100	100⅝
Gold 3½s 1951	J-J	--	*101⅛	--	--	100⅛	102
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	101½	101½
Western Lines 1st gold 4s 1951	F-A	--	*102⅛	--	--	101½	103
Registered	F-A	--	*101½	--	--	100	101¾
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	101¾	100⅝	101⅞	146	92½	101⅞
1st & ref 4½s series C 1963	J-D	96½	95¼	96½	29	86	96½
1st ref mtge 4s ser D 1963	J-D	--	91½	91½	3	78	91½
Illinois Terminal Ry 4s ser A 1970	J-J	--	*95⅜	98	--	91	100¾
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	*100	101	--	98⅛	100¾
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*90	93	--	--	--
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	80¼	78¾	80⅞	139	59	80⅞
△Adjustment 6s series A July 1952	A-O	30	27½	30¼	232	20¼	30¼
△1st 5s series B 1956	J-J	--	73½	75	41	53½	75
△1st gold 5s series C 1956	J-J	--	73¾	75	49	53½	75
§△Internat Hydro-Elec deb 6s 1944	A-O	61¼	61¼	61⅝	107	60½	71
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*--	97	--	97	100

J

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Jamestown Frankl & Clear 1st 4s 1959	J-D	68¼	68	70⅛	38	64½	77
Jersey Central Pow & Lt 2⅞s 1976	M-S	--	102	102	1	96½	102½

K

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Kanawha & Mich 1st gtd gold 4s 1990	A-O	81	81	81	1	79½	96
Kansas City Power & Light 2¾s 1976	J-D	--	102	103	4	100⅛	103
1st mortgage 2⅞s 1978	J-D	--	--	--	--	102½	104½
Kansas City Southern Ry 1st 3s 1950	A-O	--	*100¾	--	--	100 13/32	101¾
1st mtge 4s ser A 1975	A-O	105¼	104⅜	105⅝	57	103¼	105⅝
1st mtge 3⅝s series B 1968	J-D	--	104	104	20	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	A-O	103	103	103	2	99¾	103
Kentucky Central gold 4s 1987	J-J	--	*114¾	--	--	114½	115
Kentucky & Indiana Term 4½s 1961	J-J	--	*28½	34¾	--	35	35
Stamped 1961	J-J	--	*98	100	--	98	100½
Plain 1961	J-J	--	--	--	--	108	108
4½s unguaranteed 1961	J-J	--	97	97	1	97	97
Kings County El L & P 6s 1997	A-O	--	181½	181½	1	173	181½
Koppers Co 1st mtge 3s 1964	A-O	--	104¼	104½	9	101⅜	105
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	1⅛	1⅛	3	⅝	2

L

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Laclede Gas Light 4½s conv debs 1963	M-S	119	118	120½	103	107¾	126½
Lakefront Dock & RR Terminal—							
1st mtge s f 3⅞s ser A 1968	J-D	--	--	--	--	--	--

For footnotes see page 29.

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Lake Sh & Mich Sou gold 3½s 1997	J-D	--	85⅛	86¼	6	81	96½
3½s registered 1997	J-D	--	78⅝	78¾	10	74⅞	90½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	93⅝	93⅝	3	88	94
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	*94	95	--	91⅛	97
Lehigh Valley Coal Co—							
5s stamped 1954	F-A	100½	100½	100½	7	98	101½
5s stamped 1964	F-A	--	84	84	1	78	96½
5s stamped 1974	F-A	77⅞	76⅛	78	11	72	93
Lehigh Val Harbor Term gtd 5s 1954	F-A	--	64½	65	9	56½	70⅝
Lehigh Valley Ry Co NY 4½s ext 1956	J-J	--	74	74	1	60	74
Lehigh Valley RR—							
Gen consol mtge bonds—							
Series A 4s fixed int 2003	M-N	54⅜	53	54½	102	50	54½
Series B 4½s fixed int 2003	M-N	57	56¼	58	19	54	58
Series C 5s fixed int 2003	M-N	--	61¼	62½	12	56	62½
Series D 4s cont int 2003	May	33	31½	33	196	27	33
Series E 4½s cont int 2003	May	34½	34	34¾	65	30	34¾
Series F 5s cont int 2003	May	37⅝	37	37⅝	24	32	37½
Lehigh Valley Terminal Ry ext 5s 1951	A-O	--	72½	73¼	3	61	74¾
Lexington & Eastern Ry 1st 5s 1969	A-O	--	122	122	2	120	123⅝
Liggett & Myers Tobacco 5s 1951	A-O	106¼	106¼	106⅝	13	106⅛	108¼
Little Miami gen 4s series A 1962	M-N	--	*102¼	--	--	103	103¼
△Lombard Electric 7s series A 1952	J-D	--	*56¾	--	--	26⅝	50½
Lorillard (P) Co deb 5s 1951	F-A	--	*105⅞	107	--	106¼	108⅛
3s debentures 1963	A-O	--	*104¼	104¾	--	102½	105¼
Louisville Gas & Elec 3½s 1966	M-S	--	103	103	3	103	108⅛
1st & ref mtge 3s 1970	M-S	--	--	--	--	--	--
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	91	91	2	87¼	95
1st & ref M 2⅞s series G 2003	A-O	--	81	81	11	76½	84
1st & ref M 3¾s ser H 2003	A-O	--	99½	99½	1	97½	100¼
St Louis Div 2d gold 3s 1980	M-S	--	89½	89½	1	89½	93½
Atl Knox & Cinc Div 4s 1986	M-N	--	*107½	--	--	107⅝	109¼

M

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Macy (R H) & Co 2½s debs 1972	M-N	--	*101½	--	--	100½	102⅛
Maine Central RR 4½s ser A 1960	J-D	69	68	69	8	65	71½
1st mtge & con 4s ser B 1954	J-D	87¾	87¾	88	5	86	95
Manati Sugar 4s sink fund Feb 1 1957	M-N	87¼	87¼	87¼	1	85	91⅞
Manila RR (Southern Lines) 4s 1959	M-N	--	*50¼	54⅞	--	50¼	61
May Dept Stores 2⅝s debs 1972	J-J	--	100¼	100¼	1	97	100¾
Mead Corp 1st mtge 3s 1966	J-D	--	*102½	--	--	100⅛	103
Metropolitan Edison 1st mtge 2¾s 1974	M-N	--	*104⅜	104¾	--	100½	104⅜
Michigan Bell Telephone Co—							
3⅛s debentures 1969	A-O	--	*106¾	107⅝	--	103⅛	107⅛
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*99⅜	--	--	100	100
1st gold 3½s 1952	M-N	101¼	101¼	101¼	6	99½	102¼
Ref & impt 4½s series C 1979	J-J	--	*75¾	80½	--	66	81
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	*108½	109⅛	--	105⅜	109⅛
1st mtge 2⅞s 1969	M-S	--	*100⅛	--	--	98	100
1st mtge 3⅜s 1969	M-S	--	*105½	--	--	102⅝	105¾
3⅞s s f debentures 1967	J-J	--	105½	105½	1	105	105½
‡§△Midland of N J 1st ext 5s 1940	A-O	--	51	51	1	49¼	62
Minnesota Mining & Mfg 2¾s 1967	A-O	--	*103½	--	--	101½	103½
Minn St Paul & Saulte St Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	82	81	82	5	79	87
△Gen mtge 4s inc ser A Jan 1991	J-J	49	47⅛	49	13	41	53½
Mo Kansas & Texas 1st 4s 1990	J-D	70½	69	70⅝	85	66½	74⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	79¼	78	79¼	16	70	85⅛
40-year 4s series B 1962	J-J	65⅝	65	66	12	61	69½
Prior lien 4½s series D 1978	J-J	--	65½	67	35	59	70½
△Cum adjust 5s series A Jan 1967	A-O	71¼	68⅞	71¼	154	59	80½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	93¾	91½	93¾	156	75½	93¾
△General 4s 1975	M-S	59½	54¾	59⅝	1,190	37½	59⅝
△1st & ref 5s series F 1977	M-S	94	91⅜	94	462	75¼	94
△1st & ref 5s series G 1978	M-N	94½	92⅜	94¾	188	75¼	94¾
§△Conv gold 5½s ser A 1949	M-N	29⅞	27⅝	30⅜	1,445	20¼	30⅜
△1st & ref gold 5s series H 1980	A-O	95	92¼	95	131	75½	95
△1st & ref 5s series I 1981	F-A	92¼	91¾	93¾	221	75½	93¾
Mohawk & Malone 1st gtd 4s 1991	M-S	53¼	53¼	56	6	50¼	62¾
Monongahela Ry 3¼s series B 1960	F-A	--	*102½	--	--	102½	104½
Morrell (John) & Co 3s debs 1958	M-N	--	*101⅜	--	--	101	102½
Morris & Essex 1st gtd 3½s 2000	J-D	52½	51½	53¼	67	50½	58¾
Constr M 5s series A 1955	M-N	--	76¼	77	44	70	81½
Constr M 4½s series B 1955	[illegible]	70¾	70¾	71½	8	[illegible]	
Mountain States Tel & Tel 2⅝s 1986	M-N	--	98¼	98½	16	91	98⅝
3⅛s debentures 1978	A-O	--	*104¾	105⅝	--	100¼	105⅛

N

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Nashville Chattanooga & St Louis—							
1st mtge 3s series B 1980	F-A	90¾	90	90¾	10	83	90¾
National Dairy Products 2¾s debs 1970	J-D	102¼	102¼	102⅝	18	99⅜	102¾
3s debentures 1970	J-D	--	106⅜	106⅜	2	103¼	106⅜
Nat'l Distillers Products 3⅛s debs 1974	A-O	--	*105⅝	106½	--	104	105⅜
National Steel Corp 1st mtge 3s 1965	A-O	104⅜	104⅜	104⅜	6	103⅞	105⅞
National Supply 2¾s debs 1967	J-D	--	100¾	100¾	5	98¾	101
Naugatuck RR 1st gold 4s 1954	M-N	--	102	102	6	101½	102
New England Tel & Tel Co—							
1st gtd 4½s series B 1961	M-N	--	118	118½	4	117	118½
3s debentures 1982	A-O	--	104⅜	104⅜	2	99¾	104⅞
3s debentures 1974	M-S	--	104½	104½	6	103	105⅛
New Jersey Bell Telephone 3⅛s 1988	J-J	107⅝	107⅝	107⅝	10	103⅜	107⅝
N J Junction RR gtd 1st 4s 1986	F-A	--	*75	--	--	75	75
New Jersey Power & Light 3s 1974	M-S	--	*105⅜	106¼	--	103¼	105¾
New Orleans Great Nor 5s A 1983	J-J	100⅛	100⅛	100⅛	1	98	100¼
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	103¾	103¾	103¾	4	103⅛	105½
New Orleans Term 1st gtd 4s 1953	J-J	103	102¾	103	14	100¼	10[illegible]
‡New Orleans Texas & Mexico Ry—							
△1st 5s series B 1954	A-O	97	95½	97	43	88	9[illegible]
△Certificates of deposit	—	--	95½	95½	1	89¾	95½
△1st 5s series C 1956	F-A	--	96	97	11	88½	97
△Certificates of deposit	—	--	--	--	--	93	94⅜
△1st 4½s series D 1956	F-A	--	*95¾	97	--	85⅛	96
△Certificates of deposit	—	--	--	--	--	--	--
△1st 5½s series A 1954	A-O	99	98½	99	38	92	99½
△Certificates of deposit	—	--	97¼	97¼	1	93	97¼
New York Central RR Co—							
Cons 4s series A 1998	F-A	54¼	53⅛	54½	230	50	61½
Ref & impt 4½s series A 2013	A-O	56¾	56	57⅜	367	52	66¾
Ref & impt 5s series C 2013	A-O	62¾	61½	62¾	173	59½	73
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	72½	72½	74	46	68¾	81⅞
3½s registered 1997	J-J	--	*71½	--	--	64¾	75
Lake Shore coll gold 3½s 1998	F-A	--	51⅝	52¼	20	51⅝	61
3½s registered 1998	F-A	--	--	--	--	50	56⅞
Mich Cent coll gold 3½s 1998	F-A	--	51½	52	17	50¼	60¾
3½s registered 1998	F-A	--	*49½	52¾	--	49¼	58
New York Chicago & St Louis—							
Ref mtge 3¼s series E 1980	J-D	--	*--	99¾	--	94½	100¼
1st mtge 3s series F 1986	A-O	95	95	95	8	90½	95
N Y Connecting RR 2⅞s series B 1975	A-O	--	91½	91½	10	85½	92¼
N Y Dock 1st gold 4s 1951	F-A	--	100⅜	100⅜	10	99⅝	101⅛
N Y & Harlem gold 3½s 2000	M-N	--	*101	--	--	100	100
Mtge 4s series A 2043	J-J	--	*92	99½	--	100	100
Mtge 4s series B 2043	J-J	--	*93	98	--	90¼	100
N Y Lack & West 4s series A 1973	M-N	70⅞	70⅛	70⅞	15	62½	72⅝
4½s series B 1973	M-N	--	75	75	3	71	81

For footnotes see page 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
N Y New Haven & Hartford RR—							
1st & ref mtge 4s ser A 2007	J-J	63⅛	61½	63⅝	386	56	69½
△Gen mtge conv inc 4½s ser A 2022	May	44¼	42	44¼	444	33⅛	48¼
Harlem River & Port Chester—							
1st mortgage 4s 1954	M-N	--	101¾	102	25	101½	103⅝
‡△N Y Ont & West ref 4s June 1992	M-S	9	9	9½	165	6¾	11¼
△General 4s 1955	J-D	--	3¼	3⅝	94	2½	5
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	*102	102½	--	98¼	102¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	54¼	55½	5	50	63½
N Y State Elec & Gas 2¾s 1977	J-J	--	*98⅝	--	--	96	98½
N Y Steam Corp 1st 3½s 1963	J-J	--	105	105⅝	3	104¼	107¾
‡N Y Susquehanna & Western RR—							
§△1st refunding 5s 1937	J-J	--	*29	36¾	--	33	46½
§△2d gold 4½s 1937	F-A	--	*20	25	--	28	35
§△General gold 5s 1940	F-A	--	15	15	1	12⅛	22
§△Terminal 1st gold 5s 1943	M-N	--	*65	69	--	62	75
N Y Telephone 2¾s ser D 1982	J-J	102¼	102¼	102½	34	97½	102½
Ref mtge 3⅛s ser E 1978	F-A	--	*107	--	--	103⅛	107⅞
Ref mtge 3s series F 1981	J-J	106	106	106	9	101½	106
Niagara Falls Power 3½s 1966	M-S	106⅞	106⅞	106⅞	2	106¼	109¼
Norfolk Southern Ry Co.—							
△Gen mtge 5s conv inc 2014	A-O	--	*82	83½	--	72	85
Norfolk & Western Ry 1st gold 4s 1996	A-O	131¾	131¾	131⅞	4	128	131⅞
Northern Central gen & ref 5s 1974	M-S	--	111	111	1	111	112½
Gen & ref 4½s series A 1974	M-S	--	*104½	--	--	105	107½
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	104¼	103	104¼	32	97	106⅞
4s registered 1997	Q-J	--	*99½	--	--	94¾	101½
General lien 3s Jan 1 2047	Q-F	60	59⅜	60¼	33	56⅛	64⅜
3s registered 2047	Q-A	--	58¼	58¼	2	54	61½
Ref & Impt 4½s series A 2047	J-J	80	80	80½	9	72½	88
Ref & impt 5s series C 2047	J-J	--	89	90⅛	5	83	95
Ref & impt 5s series D 2047	J-J	--	89	90⅛	19	81	95
Coll trust 4½s 1975	M-S	101	100½	101⅛	54	95¼	103½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*101½	--	--	98⅞	102
1st mtge 2¾s 1975	A-O	102⅛	102⅛	102¼	21	98½	102¾
1st mtge 3s 1978	J-J	--	*104½	105½	--	--	--
1st mortgage 2¾s 1979	F-A	--	102¼	102¼	2	102¼	102¼
(Wisc) 1st mtge 2⅝s 1977	A-O	--	*99½	100	--	97	100
1st mtge 3s 1979	M-S	--	--	--	--	--	--
Northwestern Bell Telephone—							
3¼s debentures 1979	M-N	--	*107	--	--	105¼	107

O

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
‡Ogdensburg & Lake Champlain Ry—							
§△1st guaranteed 4s 1948	J-J	--	12	13	12	10⅛	16¾
Ohio Edison 1st mtge 3s 1974	M-S	106⅛	105⅝	106⅛	8	100⅜	106½
1st mtge 2¾s 1975	A-O	101⅜	101¼	101⅝	3	96	101¾
Oklahoma Gas & Electric 2¾s 1975	F-A	101½	101⅜	101½	9	95	101¾
1st mortgage 3¼s 1978	J-D	--	--	--	--	--	--
1st mortgage 3s 1979	J-D	--	--	--	--	--	--
Oregon-Washington RR 3s ser A 1960	A-O	104¼	104⅛	104¼	4	103⅝	105⅝

P

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	*107⅛	--	--	106	107
1st & ref 3s series J 1970	J-D	--	105⅛	105¼	6	102⅜	105¾
1st & ref 3s series K 1971	J-D	--	105⅛	105⅛	4	102½	105⅝
1st & ref 3s series L 1974	J-D	105⅜	105⅜	105¾	27	101⅝	105⅞
1st & ref 3s series M 1979	J-D	--	105½	105½	6	101⅛	105½
1st & ref 3s series N 1977	J-D	--	105	105⅛	6	101⅜	105½
1st & ref 2¾s series P 1981	J-D	--	100⅝	100⅝	3	95	101
1st & ref 2⅞s series Q 1980	J-D	--	103¼	103⅜	39	98½	103⅜
1st & ref M 3⅛s ser R 1982	J-D	--	105⅞	105⅞	3	103⅜	105⅞
1st & ref M 3s ser S 1983	J-D	--	104½	104¾	22	103½	104¾
Pacific Tel & Tel 2¾s debs 1985	J-D	100¼	100¼	100⅞	84	93¼	101
2⅞s debentures 1986	A-O	--	*102½	103	--	95¾	103
3⅛s debentures 1987	A-O	105	105	105⅝	14	100⅞	105⅝
3¼s debentures 1978	M-S	--	107⅜	107⅜	1	103	107⅜
3⅛s debentures 1983	M-S	--	104½	105	19	100½	105¼
Pacific Western Oil 3½s debs 1964	J-D	--	*100	102	--	101	101
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104¼	--	--	104¼	104⅜
Pennsylvania-Central Airlines—							
△3½s conv income debentures 1960	A-O	76½	74	76½	98	52	78
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*101⅞	--	--	101⅜	104½
Pennsylvania Glass Sand 3½s 1960	J-D	--	--	--	--	103	103½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	103⅞	103½	104	12	99½	104½
3s s f debentures 1965	A-O	--	*103¼	103¾	--	100¾	104½
Pennsylvania RR—							
Cons sinking fund 4½s 1960	F-A	113½	113½	113½	22	113	116
General 4½s series A 1965	J-D	94⅜	94	95	88	93½	106¼
General 5s series B 1968	J-D	100½	100¼	100¾	55	96½	110
General 4¼s series D 1981	A-O	85⅜	84⅜	85⅜	38	83½	101¼
Gen mtge 4¼s series E 1984	J-J	85¼	84½	85¼	26	84	101½
Conv deb 3¼s 1952	A-O	99⅝	99¼	100	38	98⅜	102
Gen mtge 3⅛s series F 1985	J-J	73⅜	73	73⅜	4	73	87
Peoples Gas Light & Coke Co—							
3s conv debentures 1963	J-D	121¾	119¾	121¾	97	106½	122⅜
Called bonds (Dec 12 at 103)	—	121¾	119½	121¾	194	117¼	122¼
Peoria & Eastern 4s ext 1960	A-O	--	*57	59⅞	--	50	62
△Income 4s Apr 1990	Apr	16	14½	16	28	10	17¾
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*103⅝	--	--	103½	105
Pere Marquette Ry 3⅜s ser D 1980	M-S	100	99⅞	100⅛	16	96	103½
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	109¾	109¾	109¾	1	109¾	116¾
General gold 4½s series C 1977	J-J	--	*107¼	--	--	106⅜	110
Philadelphia Co coll tr 4¼s 1961	J-J	105	105	105⅜	35	104¼	106¼
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	*103⅜	103½	--	99⅝	103¾
1st & ref 2¾s 1967	M-N	103½	103½	103½	3	100¾	103¾
1st & ref 2¾s 1974	M-N	--	103½	103½	1	99¼	103½
1st & ref 2¾s 1981	J-D	--	102⅞	103½	22	99	103½
1st & ref 2⅞s 1978	F-A	--	104¼	104¼	7	101¼	104¾
‡§△Philippine Ry 1st s f 4s 1937	J-J	9¾	9	9¾	21	7½	10¾
△Certificates of deposit	—	--	8½	8½	12	7¼	10
Phillips Petroleum 2¾s debs 1964	F-A	--	103⅛	103⅜	23	101¼	104
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	100½	100½	6	97	100½
Pgh Cinc Chic & St Louis Ry—							
Cons gtd 4 series F 1953	J-D	--	*102½	108	--	105	107¼
Cons gtd 4s series G 1957	M-N	--	105⅞	105⅞	1	103½	105⅞
Cons gtd 4s series H 1960	F-A	--	*104⅛	--	--	103¼	103⅜
Cons gtd 4½s series I 1963	F-A	--	111	111	6	108½	113½
Cons gtd 4½s series J 1964	M-S	--	*111⅛	--	--	109¾	114½
Pgh Cinc Chic & St Louis RR—							
Gen mtge 5s series A 1970	J-D	98	97½	98	26	96⅞	107
Gen mtge 5s series B 1975	A-O	--	96½	97	30	96½	108
Gen mtge 3⅜s series E 1975	A-O	--	73⅞	74	24	73⅞	89
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*--	101¾	--	99½	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	102⅞	102⅞	1	100¾	103
Pittsburgh Steel 1st mtge 4¼s 1958	A-O	101	100½	101	28	97¾	103
Pittsburgh & West Virginia Ry—							
1st mtge 4½s series A 1958	J-D	--	*89	--	--	81¼	92¼
1st mtge 4½s series B 1959	A-O	--	90	90	2	81	92
1st mtge 4½s series C 1960	A-O	90½	90	90½	12	80¾	92
Pitts Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962	F-A	--	*108¼	--	--	107½	109
1st gen 5s series C 1974	J-D	--	--	--	--	--	--
1st gen 4½s series D 1977	J-D	--	--	--	--	--	--
Pittston Co 5½s inc debs 1964	J-J	99⅞	99⅝	99⅞	3	99½	100¾
Potomac Elec Pwr 1st mtge 3¼s 1966	J-J	--	*--	106	--	106	107⅛
1st mortgage 3¼s 1977	F-A	--	--	--	--	106¾	108¼
1st mortgage 3s 1983	J-J	--	*105	106	--	102	104½
1st mortgage 2⅞s 1984	M-N	--	--	--	--	--	--
Providence Terminal 4s 1956	M-S	--	*98	103	--	98	99¾

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Public Service Elec & Gas Co—							
3s debentures ____1963	M-N	--	104¼	104¾	40	101¼	105¼
1st & ref mtge 3¼s____1968	J-J	--	*108⅜	109⅝	--	107¼	109¼
1st & ref mtge 5s____2037	J-J	--	*150½	--	--	146½	151
1st & ref mtge 8s____2037	J-D	--	*220	--	--	215	223
1st & ref mtge 3s____1964	M-N	--	*106¼	107	--	104	106½
1st & ref mtge 2⅞s____1979	J-D	--	*104⅝	--	--	103⅜	104⅜
Q							
Quaker Oats 2⅝s deb____1964	J-J	--	101¾	101¾	1	100¼	102½
R							
Reading Co 1st & ref 3⅛s ser D__1995	M-N	--	91⅝	91⅝	5	85	93¾
Reynolds (R J) Tobacco 3s debs__1973	A-O	--	*105	105⅜	--	102½	106¼
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D____1977	M-S	--	120⅛	120⅛	1	117	120⅛
Gen mtge 3¾s series H____1967	M-S	--	*106¼	--	--	--	--
Gen mtge 3½s series I____1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J____1969	M-S	--	106½	106½	2	105¾	106¾
‡△Rut-Canadian 4s stamped____1949	J-J	8	8	8	9	7½	10
‡§△Rutland RR 4½s stamped____1941	J-J	--	9	9½	14	8⅛	12¼
S							
Saguenay Power 3s series A____1971	M-S	--	103¼	103½	6	97¾	103½
St Lawr & Adir 1st gold 5s____1996	J-J	--	66⅞	66⅞	1	66⅞	76
2d gold 6s ____1996	A-O	--	--	--	--	71½	86
St L Rocky Mt & P 5s stamped____1955	J-J	--	99½	99½	1	97	101
St Louis-San Francisco Ry Co—							
1st mtge 4s series A____1997	J-J	91	88⅜	91	201	83	91
△2nd mtge inc 4½s ser A__Jan 2022	May	60	57	60	326	46¾	61¾
St Louis-Southwestern Ry—							
1st 4s bond certificates____1989	M-N	115⅝	115⅝	115⅝	2	105	115⅝
2d 4s inc bond ctfs____Nov 1989	J-J	97	95	97	12	85½	97
Gen & ref gold 5s series A____1990	J-J	--	104⅝	104¾	16	101	105
St Paul & Duluth 1st cons gold 4s__1968	J-D	--	*107¾	--	--	106¼	107¾
St Paul Union Dept 3½s B____1971	A-O	--	*103	--	--	100⅝	103
Scioto V & N E 1st gtd 4s____1989	M-N	--	*126¼	127¾	--	127	128
Seaboard Air Line RR Co—							
1st mtge 4s series A____1996	J-J	102⅛	102	102⅛	28	100	102½
△Gen mtge 4½s series A__Jan 2016	J-J	73½	71¼	74	172	58¾	74
Seagram (Jos E) & Sons 2½s____1966	J-D	--	*97½	97¾	--	94½	98⅛
3s debentures ____1974	J-D	--	*102	--	--	100⅜	100¾
Shell Union Oil 2½s debs____1971	A-O	98½	98½	98¾	99	96	99¼
‡§△Silesian-Amer Corp coll tr 7s__1941	F-A	--	59⅜	59⅜	1	25	59⅜
Skelly Oil 2¾s debs____1965	J-J	--	102¼	102¼	10	100	102¾
Socony-Vacuum Oil 2½s____1976	J-D	--	98½	98¾	27	95	99⅜
South & Nor Ala RR gtd 5s____1963	A-O	--	*123¼	126	--	123	123¼
Southern Bell Tel & Tel Co—							
3s debentures ____1979	J-J	106	106	106½	4	100⅛	107¼
2¾s debentures____1985	F-A	--	101	101½	25	94½	101¾
2⅞s debentures ____1987	J-J	--	*104	104⅝	--	97	103⅜
Southern Indiana Ry 2¾s____1994	J-J	--	72¾	73	5	70	77½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A____1977	M-S	98½	97⅛	98¾	57	89	101⅞
Gold 4½s ____1969	M-N	92¾	92½	93¼	79	74⅞	95¼
Gold 4½s ____1981	M-N	87½	87¼	88¾	72	75	92⅝
San Fr Term 1st mtg 3⅜s ser A__1975	J-D	--	*101	--	--	100	101
Southern Pacific RR Co—							
1st mtge 2⅞s series E____1986	J-J	90	90	90	11	84	90
1st mtge 2¾s series F____1996	J-J	85¾	82⅝	85¾	31	77	85¾
1st mtge 2¼s series G____1961	J-J	94	94	94	13	92¾	95½
Southern Ry 1st cons gold 5s____1994	J-J	110⅛	110	111	25	109½	116⅛
Devel & gen 4s series A____1956	A-O	87½	86	87½	76	79⅞	98
Devel & gen 6s series A____1956	A-O	--	101	101¾	13	95⅜	107
Devel & gen 6½s series A____1956	A-O	--	104½	104¾	14	99⅛	110
Memphis Div 1st gold 5s____1996	J-J	--	*104	106	--	104	108
St Louis Div 1st gold 4s____1951	J-J	--	102	102	5	101¼	104
Southwestern Bell Tel 2¾s debs__1985	A-O	102¼	102⅛	102¼	33	96	102¼
3⅛s debentures ____1983	M-N	--	107½	107½	2	103½	107½
△Spokane Internat 1st gold 4½s__2013	Apr	--	*36¼	39	--	35½	52
Standard Oil of Calif 2¾s debs__1966	M-N	--	104½	104½	21	102¼	104½
Standard Oil (N J) deb 2¾s____1971	F-A	97½	97¼	97⅞	65	93¾	98
2¾s debentures ____1974	J-J	--	102½	102⅞	44	101½	103
Sunray Oil Corp 2⅞s debs____1966	J-J	--	98	98	1	97	98½
Swift & Co 2⅝s debs____1972	J-J	--	100¼	100¼	13	97⅜	101
2⅞s debentures ____1973	M-N	--	*103½	104⅜	--	101¾	104¼
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s series C____2019	J-J	--	*119	--	--	115¼	119⅛
Ref & imp 2⅞s series D____1985	A-O	--	103½	103½	25	99⅞	103¾
Texas Corp 3s deb____1965	M-N	--	106	106½	19	104⅝	106½
Texas & New Orleans RR—							
1st & ref M 3¼s series B____1970	A-O	--	*98¼	98⅞	--	94½	99
1st & ref M 3⅜s series C____1990	A-O	96	95¾	96	13	88⅛	97¼
Texas & Pacific 1st gold 5s____2000	J-D	--	128½	128½	1	118¾	128⅛
Gen & ref M 3⅞s series E____1985	J-J	102	101⅛	102	47	97¼	102½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅞s__1974	J-D	--	--	--	--	100¾	103
‡Third Ave Ry 1st ref 4s____1960	J-J	47	46¼	48	119	41	71½
△Adj income 5s____Jan 1960	A-O	19	18⅝	20	95	16½	45¾
Tol & Ohio Cent ref & impt 3¾s__1960	J-D	--	*--	94	--	94	102
Tri-Continental Corp 2⅞s debs____1961	M-S	--	*99¼	100¾	--	98½	100⅞
U							
Union Electric Co of Mo 3⅝s____1971	M-N	110⅛	110⅛	110⅛	6	108¼	110¼
1st mtge & coll trust 2¾s____1975	A-O	102¼	102¼	102½	21	99½	103⅛
3s debentures ____1968	M-N	--	*104½	105	--	100⅞	105½
Union Oil of Calif 2¾s debs____1970	J-D	--	103¼	102¾	13	99¾	103⅛
Union Pacific RR—							
2⅞s debentures____1976	F-A	--	103	103	2	100¾	103½
Ref mtge 2½s series C____1991	M-S	--	94½	94⅝	6	91½	97
United Biscuit Co of Amer 2¾s____1966	A-O	102	102	102	33	99½	102
U S Rubber 2⅝s debs____1976	M-N	96¼	96¼	96¼	24	93⅛	96⅜
2⅝s debentures ____1967	A-O	98	98	98	20	96	98
Universal Pictures 3¾s debs____1959	M-S	--	91	91	2	75½	91
V							
Vandalia RR cons g 4s series A____1955	F-A	--	*102	--	--	102	102
Cons s f 4s series B____1957	M-N	--	*102	107½	--	106	106
Virginia Electric & Power Co—							
1st & ref mtge 2¾s series E____1975	M-S	--	103	103	6	98¼	103
1st & ref mtge 3s series F____1978	M-S	--	*105	106	--	102¾	106
3⅛s conv debentures____1963	A-O	--	116	116⅝	7	107¾	117¼
1st & ref M 2⅞s ser G____1979	--	--	*104	--	--	--	--
Va & Southwest 1st gtd 5s____2003	J-J	--	*--	102	--	102	104
1st cons 5s____1958	A-O	--	84⅝	84⅝	2	79	98
Virginian Ry 3s series B____1995	M-N	99¾	99¾	100¼	20	96	102¾
1st lien & ref M 3¼s ser C____1973	A-O	--	*103⅞	105⅛	--	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A__Jan 1981	Apr	--	70⅛	70⅛	1	69	83
Gen mtge inc 4¼s series B__Jan 1991	Apr	67½	66	67½	31	64½	76½
1st mtge 3¾s series B____1971	Apr	--	97⅝	98	16	94⅞	99½
Walker (Hiram) G & W 2¾s debs__1966	M-N	--	101½	101⅝	19	98¾	102
Walworth Co conv debentures 3¼s__1976	M-N	--	*87½	88⅜	--	85	92
Ward Baking Co—							
5½s debs (subordinated)____1970	A-O	--	106½	106½	1	104½	107
Warren RR 1st ref gtd gold 3½s__2000	F-A	--	49⅜	50	2	45	55
Washington Terminal 2⅝s ser A__1970	F-A	--	101½	101½	5	99	101½
Westchester Ltg 5s stpd gtd____1950	J-D	--	103⅛	103⅛	2	103⅛	106⅜
Gen mtge 3½s____1967	J-D	--	105¼	105½	8	105¼	107¾
Gen mtge 3s gtd____1979	M-N	106¼	106⅛	106¼	15	105	106¼
West Penn Power 3½s series I____1966	J-J	--	106⅜	106⅞	4	106¼	109⅜
West Shore 1st 4s guaranteed____2361	M-S	56¾	56¼	57¼	64	52¼	63½
Registered ____2361	M-S	55⅜	54¾	55½	7	49½	62
Western Maryland 1st mtge 4s____1952	A-O	102⅜	101¾	102⅜	261	97⅞	102⅜
Western Pacific 4½s inc A__Jan 2014	May	--	102	102	10	99½	102
Western Union Telegraph Co—							
Funding & real estate 4½s____1950	M-N	--	100⅛	100⅜	4	95⅛	102
25-year gold 5s____1951	M-S	100	100	100⅜	72	86	101¾
30-year 5s ____1960	J-J	82	81¾	84⅜	112	64⅞	86⅜
Westinghouse Electric Corp—							
2⅝s debentures ____1971	M-S	--	102⅛	102⅛	1	98½	102⅛
2.65s conv debentures ____1973	J-J	105¼	104⅝	105¼	93	100	106
Wheeling & Lake Erie RR 2¾s A__1992	J-D	--	--	--	--	--	--
Wheeling Steel 3¼s series C____1970	M-S	101⅛	100⅞	101⅛	8	96½	101⅛
1st mtge 3¼s series D____1967	J-J	101⅜	101⅜	101⅝	22	96½	101⅝
Wilson & Co 1st mortgage 3s____1958	A-O	--	102½	102½	2	102½	104
Winston-Salem S B 1st 4s____1960	J-J	--	*114½	--	--	112⅛	115½
‡Wisconsin Central Ry—							
§△1st general 4s____1949	J-J	73½	72¼	74	49	71¾	78
△Certificates of deposit____	J-J	--	--	--	--	71⅛	74½
§△Su & Du div & term 1st 4s____1936	M-N	39¼	38⅞	39¼	22	36	49½
△Certificates of deposit____	--	--	--	--	--	35½	46⅞
Wisconsin Electric Power 2⅝s____1976	J-D	--	100	100¼	15	95⅜	100¼
1st mortgage 2⅞s____1979	M-S	--	--	--	--	101⅜	101⅜
Wisconsin Public Service 3¼s____1971	J-J	107	107	107	4	104⅜	107½
Y							
Yonkers Elec Lt & Power 2⅝s____1976	J-J	--	*98	99½	--	94	99

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the tranactions on New York Curb Exchange for the week beginning on Saturday, Nov. 26 and ending the current Friday, Dec. 2. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants____		--	1	1	400	¾ May	1¼ Oct
Acme Aluminum Alloys____	1	--	2½	2⅝	500	1½ Jun	3⅞ Jan
Acme Wire Co common____	10	--	20	20	200	19½ Oct	32½ Jan
Adam Hat Stores Inc____	1	--	--	--	--	3⅝ May	6 Aug
Aero Supply Mfg____	1	1½	1½	1⅝	1,800	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores____	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common____	5	10½	10½	10⅝	700	8⅛ Jun	11¼ Oct
Air Associates Inc (N J)____	1	8	7⅞	8½	1,200	4⅝ Jun	8½ Dec
Air-Way Electric Appliance____	3	7⅞	7⅜	7⅝	600	5⅜ Feb	7⅞ Nov
Alabama Great Southern____	50	--	x78½	82¼	170	79 Oct	92⅛ Jun
Alabama Power 4.20% pfd____	100	99	98½	99	100	91 Jan	100 Nov
Alaska Airlines Inc____	1	4⅛	4	4½	2,100	3½ Feb	6 Apr
Alles & Fisher common____	1	--	--	--	--	3½ Feb	5⅞ Nov
Allied Internat Investing Corp____	1	--	--	--	--	2½ Feb	3½ Apr
Allied Products (Mich) common____	5	--	15¾	15¾	50	13⅛ Jun	17½ Jan
Altes Brewing Co____	1	6	6	6⅛	500	5⅛ Feb	6¼ May
Altofer Bros common____	*	--	6¾	6¾	50	6 Mar	9½ Jan
Aluminum Co of America common____	*	49⅜	48½	49½	4,700	45½ Jun	54 Mar
$3.75 cumulative preferred____	100	97	96½	97½	900	93¾ Jan	100¼ Aug
Aluminum Goods Mfg____	*	--	25¼	25¼	100	20½ July	26½ Jan
Aluminum Industries common____	*	--	--	--	--	4¾ Jun	7¼ Oct
Aluminum Ltd common____	*	--	48½	50	2,500	35½ Jun	51¾ Jan
American Bantam Car Co class A____	1	1/16	⅜	⅜	13,000	⅛ Dec	1⅜ Jan
American Beverage common____	1	--	1	1⅛	300	1 Jun	1⅞ Jan
American Book Co____	100	--	--	--	--	58 July	79½ Nov
American Cities Power & Light—							
Class B ____	1	9	9	9⅛	1,600	6 Mar	9¼ Nov
American Gas & Electric—							
4¾% preferred ____	100	--	x113	114½	150	111 Jan	114½ May
American General Corp common____	100	2	1¾	2	14,725	1¾ Dec	2¾ July
$2 convertible preferred____	1	--	34⅛	34¾	325	27½ Feb	44¾ Oct
$2.50 convertible preferred____	1	--	--	--	--	32½ Jan	45½ Oct
American Hard Rubber Co____	25	11	10¾	11¼	450	9¼ Jun	13⅞ Jan
American Laundry Mach____	20	18⅛	18	18¼	900	18 Nov	25¼ Apr
American Mfg Co common____	25	15¼	15¼	15⅜	200	13 July	16¼ Oct
American Maracaibo Co____	1	4⅛	4	4¼	11,400	3 Jun	5¼ Jan
American Metal Products common____	2	13	12¾	13¼	5,300	7¼ Jun	13¼ Nov
American Meter Co____	*	45⅝	45	45¾	900	34 Feb	47 Nov
American Natural Gas Co com____	*	--	--	--	--	17¾ Jan	30½ Nov
6% preferred ____	25	--	33	33	25	30 Jun	x33 Oct
American Potash & Chem class A____	*	26⅜	x26	27	475	22¾ Jun	28¼ Mar
Class B ____	*	26	x26	26½	2,200	22⅜ Jun	28¼ Mar
American Republics ____	10	31	28	31¾	22,200	20¾ Jun	32½ Nov

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Seal-Kap common	2	—	3½	3⅝	200	2¾ Feb	4 Oct
Amer Superpower Corp common	10c	11/16	⅝	¾	19,400	¼ Mar	⅞ Jan
$6 series preferred	*	117¾	113	117¾	2,100	58 Jan	117¾ Dec
American Thread 5% preferred	5	—	x4⅝	x4⅝	100	4½ May	4⅞ Jan
American Writing Paper common	5	—	6⅛	6¼	1,300	5⅛ Feb	6⅜ Apr
Anchor Post Products	2	—	—	—	—	4¾ Jun	5¾ Nov
Angerman Co Inc common	1	—	7⅛	7⅛	100	7⅛ Nov	8 Mar
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	—	13	13	100	12⅞ Jun	17⅜ Feb
Angostura-Wupperman	1	—	3	3⅛	200	2⅝ Feb	3⅜ May
Apex-Elec Manufacturing Co	1	—	6¼	6⅜	200	5 Jun	8¼ Jan
Appalachian Elec Pwr 4½% pfd	100	—	110½	111¼	250	103¾ Apr	112 Nov
Argus Inc	1	3½	3⅜	3⅝	1,800	1¾ Jun	4 Nov
Arkansas Natural Gas common	*	11¼	9¾	11¼	14,500	5⅞ Jan	11⅝ Oct
Common class A non-voting	*	11⅜	10	11½	36,300	5⅞ Jan	11¾ Oct
6% preferred	10	10¾	10¾	10⅞	900	10⅝ Jan	11 Sep
Arkansas Power & Light $7 pfd	*	—	115	115	10	113½ Jan	116½ Nov
Aro Equipment Corp	2.50	8¾	8¼	8¾	1,800	6 Jun	9½ Oct
Ashland Oil & Refining Co	1	21⅛	20¾	21⅝	3,400	14⅜ Jun	22⅜ Nov
$1.20 conv preferred	*	23¼	23¼	23⅝	500	21¼ Jun	24¼ Sep
Aspinook (The) Corp	1	9	8¾	9⅝	1,400	6¾ Jun	10 Sep
Associated Electric Industries—							
American dep rcts reg	£1	—	—	—	—	6⅛ July	7⅝ Feb
Associated Laundries of America	*	9/16	⅜	9/16	1,000	⅜ Sep	11/16 Oct
Associated Tel & Tel class A	*	37	31	38	1,000	16½ Feb	38 Dec
Atlantic Coast Fisheries	1	3¼	3⅛	3¼	1,700	1¼ May	3⅝ Oct
Atlantic Coast Line Co	50	40	38⅛	40	600	35 July	51½ Jan
Atlas Corp warrants		5⅛	5	5¼	6,800	4 Jun	6 Jan
Atlas Plywood Corp	1	13¾	13¼	14½	4,100	11 Jun	21⅝ Jan
Automatic Steel Products Inc	1	4⅞	4⅞	4⅞	100	4¼ Jan	5½ Oct
Automatic Voting Machine	*	8⅜	8⅜	8¾	1,500	6½ July	8⅞ Nov
Avery (B F) & Sons common	5	—	8⅝	8⅝	200	8 Mar	11½ Apr
5% preferred	25	—	21	21⅛	50	20 July	25 Feb
Ayrshire Collieries Corp com	3	12¾	12½	13¼	900	10 Jun	15½ Jan

B

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Babcock & Wilcox Co	*	59½	59	60	5,300	41 Jun	61 Nov
Baldwin Locomotive—							
7% preferred	30	—	36	36	100	32 Aug	36¼ Jan
Baldwin Rubber Co common	1	—	9⅞	9⅞	200	7 Feb	9⅞ Nov
Banco de los Andes—							
American shares		—	4¼	4¼	50	4 Nov	6 Jun
Barcelona Tr Lt & Pwr Ltd	*	—	—	—	—	1¼ Aug	1¼ Aug
Barium Steel Corp	1	4	3¾	4	4,200	3 Jun	6 Jan
Basic Refractories Inc	1	6¾	6¾	6¾	400	5½ Feb	7⅜ Aug
Baumann (L) & Co common	1	—	14	14	25	10⅛ Jun	14 Mar
Beau-Brummel Ties common	1	—	—	—	—	4¾ May	6 Nov
Beck (A S) Shoe Corp	1	11¼	10⅞	11¼	800	8⅞ Mar	11½ Sep
Bellanca Aircraft common	1	—	1½	1½	500	1⅜ Sep	2 Apr
Bell Tel of Canada common	25	35⅜	34½	35⅜	2,800	33⅛ Feb	38⅛ Oct
Benrus Watch Co Inc	1	—	7⅝	7¾	300	6½ Jun	9 Jan
Benson & Hedges common	*	—	59	59	80	26¼ Jan	61 Oct
Convertible preferred	*	59	59	59	100	35½ Jan	60 Nov
Bickford's Inc common	1	—	14¾	14⅞	400	13 Jun	14⅞ Nov
Birdsboro Steel Fdry & Mach Co com	*	7¾	7¾	8¾	700	6⅛ May	8¾ Nov
Blauner's common	2	—	12	12	225	9 Mar	13½ Sep
Blue Ridge Corp common	1	3⅞	3¾	4	8,700	2¾ Feb	4 Dec
Blumenthal (S) & Co common	*	8¼	8⅛	8¼	1,000	5½ Jun	8½ Aug
Bohack (H C) Co common	*	45	45	45¾	650	23½ Apr	47¾ Oct
5½% prior cum pfd	100	—	77½	77½	20	62 Mar	80 Oct
Borne, Scrymser Co	25	—	15¾	16⅛	130	13½ Jun	22 Sep
Bourjois Inc	*	5⅞	5½	5⅞	300	4⅞ July	7 Jan
Brazilian Traction Light & Power	*	16¼	16	16¼	2,100	15½ Jan	18⅜ Sep
Breeze Corp common	1	4¾	4⅝	4¾	300	3¾ May	6 Jan
Bridgeport Gas Light Co	*	—	—	—	—	21½ Apr	23 Aug
Brillo Mfg Co common	*	—	16½	16½	50	13½ Feb	16½ Nov
Class A	*	—	—	—	—	33 Jun	34½ Sep
British-American Oil Co	*	—	22¼	22½	3,600	19⅛ Mar	23¾ Oct
British American Tobacco—							
Amer dep rcts ord bearer	£1	—	—	—	—	9 Nov	11⅞ Jan
Amer dep rcts ord reg	£1	—	—	—	—	7¾ Sep	11½ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	1⅝	1⅝	1¾	400	1⅜ July	2 Jan
British Columbia Power class A	*	—	23⅛	24⅛	1,075	21⅝ Mar	25⅜ Oct
Class B	*	—	—	—	—	1¾ Jun	3⅞ Sep
Brown Forman Distillers	1	11⅝	11¼	12	1,100	8½ Jun	13⅜ Aug
4% cum junior pfd	10	5⅜	5⅜	5½	2,200	4⅝ Feb	5½ Oct
Brown Rubber Co common	1	14⅜	14	14½	1,300	7¼ Jun	16⅜ Oct
Bruce (E L) Co common	2.50	—	—	—	—	14⅝ July	20¼ Nov
Bruck Mills Ltd class B	*	—	6	6	600	4⅛ Jan	6 Dec
Buckeye Pipe Line	*	—	11¼	11¼	500	10¾ July	11⅝ Nov
Bunker Hill & Sullivan	2.50	15⅛	15⅛	15¼	500	12⅞ Jun	22⅛ Jan
Burd Piston Ring Co	1	7⅞	7¾	7⅞	250	6½ Jun	12¼ Feb
Burma Corp Amer dep rcts		⅜	5/16	⅜	18,500	5/16 Jun	⅝ Jan
Burry Biscuit Corp	12½c	2⅞	2⅞	3	1,100	1½ Jan	3½ Oct

C

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	3⅝	3⅝	4	500	2⅞ Jun	4¼ Jan
Cables & Wireless—							
American dep rcts 5% pfd	£1	—	—	—	—	1⅞ July	2¼ Jun
Calamba Sugar Estate	1	—	—	—	—	3⅞ Jun	8⅜ Mar
Calgary & Edmonton Corp Ltd	*	7⅛	6½	7 5/16	23,800	3⅛ Jun	7½ Oct
California Electric Power	1	8½	8⅜	8⅝	3,500	6½ May	8⅝ Nov
Camden Fire Insurance	5	—	22⅜	22⅜	50	19½ Jun	22⅜ Nov
Canada Bread Co Ltd	*	—	—	—	—	r2½ July	r2½ July
Canada Cement Co Ltd common	*	—	28⅝	28⅝	100	20½ Feb	28⅝ Nov
6½% preference	20	—	—	—	—	x24 Aug	26⅜ Nov
Canadian Canners Ltd common	*	—	—	—	—	— —	— —
Convertible preferred	*	—	—	—	—	— —	— —
Canadian Industrial Alcohol—							
Class A voting	*	7⅝	7½	7¾	1,400	7⅜ Nov	10⅛ Jan
Class B non-voting	*	—	7¼	7¼	100	7¼ Nov	9⅝ Jan
Canadian Industries Ltd—							
7% preferred	100	—	—	—	—	148½ July	148½ July
Canadian Marconi	1	2⅜	2	2⅜	22,400	1 Jun	2⅜ Nov
Capital City Products common	5	—	15¾	16	550	12 May	21 Jan
Carey Baxter & Kennedy Inc	1	—	8	9¼	700	7½ Jun	10⅛ Oct
Carman & Co	2.50	—	—	—	—	2⅛ Nov	3⅝ Apr
Carnation Co common	*	—	58	60	50	40⅛ Jan	60 Dec
Carolina Power & Light $5 pfd	*	—	—	—	—	109 Mar	114¼ Nov
Carr-Consolidated Biscuit Co	1	2⅞	2¾	3	2,900	2 Feb	4¼ Mar
Carreras Ltd—							
Amer dep rcts A ord	£1	—	—	—	—	12⅜ Feb	13⅞ Mar
Amer dep rcts B ord	2s 6d	—	—	—	—	2 Mar	2 Mar
Carter (J W) Co common	1	—	—	—	—	x4⅜ Mar	5¼ Nov
Casco Products common	*	—	4¾	4¾	100	3⅝ Feb	5¾ Oct
Castle (A M) & Co	10	—	—	—	—	22½ Aug	36 Jan
Catalin Corp of America	1	4¼	4	4¼	2,500	3¼ Jun	4¾ Jan
Central Maine Power Co—							
3.50% preferred	100	—	81½	82	30	74¾ May	84 Nov
Central Ohio Steel Products	1	8¼	8⅛	8½	1,200	8⅛ Nov	15 Jan
Central Power & Light 4% pfd	100	—	—	—	—	85¾ Jan	94 Nov
Central States Elec 6% preferred	100	17⅞	13¼	18¼	7,500	5½ Feb	18¼ Dec
7% preferred	100	141¼	132½	141½	2,740	55 Feb	141½ Dec
Conv pfd opt div ser	100	17	12	17	470	5¼ July	17 Dec
Conv pfd opt div ser 1929	100	17	13⅛	17½	1,280	5⅜ July	17½ Dec
Century Electric Co common	10	—	6½	x6⅝	400	5 May	9¾ Jan
Century Investors Inc	2	—	3⅜	3⅜	800	3 Jan	3½ Nov
Conv preference	10	—	—	—	—	35 Sep	37 Oct
Cessna Aircraft Co common	1	3	2⅞	3	900	2⅝ Jun	4 Jan
Chamberlin Co of America	2.50	—	7⅝	7¾	500	6 July	8¼ Nov
Charis Corp common	10	—	—	—	—	7⅝ Mar	10⅛ Jan

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cherry-Burrell common	5	9⅞	9¼	10	1,550	8⅝ Nov	13⅞ Jan
Chesebrough Mfg common	10	61½	61½	65	325	57¼ Jun	65 Aug
Chicago Rivet & Mach	4	17	17	17¼	100	11½ Jun	19½ Nov
Chicago & Southern Air Lines	*	7⅝	7⅝	8¼	1,200	6 Jan	10¼ Mar
Voting trust ctfs	*	7½	7½	7⅞	400	6 Jan	9½ Mar
Chief Consolidated Mining	1	1	1	1⅛	2,300	⅝ Jun	1⅜ Jan
Cities Service common	10	63⅝	61⅛	63⅞	25,200	38⅛ Feb	65⅝ Oct
City Auto Stamping	5	15	14¼	15	100	12¾ Jan	15 Dec
City & Suburban Homes	10	—	x14¼	14½	200	10⅛ Jan	15 Nov
Clark Controller Co	1	—	16	16	100	14½ Jun	17 Mar
Clarostat Mfg Co	1	—	2	2	500	1⅞ Aug	3¾ Jan
Claude Neon Inc common	1	1¾	1⅝	1⅞	5,100	1⅛ Jun	2⅜ Sep
Clayton & Lambert Mfg	4	—	6½	6¾	600	5⅛ Jun	8 Feb
Clinchfield Coal Corp common	25	28	27½	29⅓	1,200	22 Mar	34½ Apr
Club Aluminum Products Co	*	6½	6	6½	600	4 Aug	6½ Dec
Cockshutt Plow Co common	*	—	—	—	—	10 Jun	12¼ Nov
Colon Development ordinary		—	5⅞	5⅞	200	3⅝ Jan	6 Oct
Colonial Airlines	1	4	3⅛	4⅝	13,800	3⅛ Dec	7⅞ Apr
Colonial Sand & Stone Co	1	—	4⅜	4¾	800	3¾ Jun	5 Nov
Colorado Fuel & Iron warrants		½	⅜	½	23,000	⅜ Nov	4½ Jun
Colt's Manufacturing Co	25	41⅞	41	43⅜	3,200	33¾ Jun	44½ Sep
Commodore Hotel Inc	1	6⅛	6	6⅛	2,500	4 Feb	6¾ Oct
Community Public Service	25	33¼	33	33⅜	250	27¼ July	33⅜ Dec
Compo Shoe Machinery—							
Vtc ext to 1956	1	9	9	9	200	6¾ Jun	9⅛ Nov
Consol G E L P Balt common	*	68¾	67	69¼	3,400	58½ Jan	70¼ Sep
4½% series B preferred	100	—	114	115⅞	20	109 Jan	115⅞ Nov
4% preferred series C	100	105	105	106	20	100 Jan	108 Aug
Consolidated Gas Utilities	1	13½	13½	14	4,400	9½ Jan	14¼ Nov
Consol Liquidating Corp	*	—	4¾	5	1,300	x4¼ Nov	18 May
Consolidated Mining & Smelt Ltd	5	94¼	92¾	94¼	1,350	70½ Jun	103⅛ Jan
Consolidated Royalty Oil	10	—	2⅞	2⅞	700	2⅝ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	—	1¼	1¼	400	⅞ May	1½ Jan
Continental Fdy & Machine Co	1	13¾	13⅛	13¾	2,300	10½ Jun	14½ Oct
Cook Paint & Varnish Co	*	32	30¼	32	400	20 Jun	32 Dec
Cornucopia Gold Mines	5c	7/16	⅜	7/16	1,900	5/16 Jun	11/16 Nov
Coro Inc	*	—	10¾	11⅜	1,000	7⅜ Jun	12 Aug
Corroon & Reynolds common	1	6½	6⅜	6½	1,900	4½ Jan	7 Oct
$1 preferred class A	*	16¼	16⅛	16¼	1,100	14½ Jan	17¼ Sep
Cosden Petroleum common	1	5⅞	5½	6	2,900	4¾ Feb	7¼ Oct
5% convertible preferred	50	—	36⅛	x36½	150	31 Jun	42 Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	2⅞	2⅞	2⅛	100	2⅞ July	3¾ Feb
Creole Petroleum	5	34	33½	34⅞	5,800	28½ Jun	41⅛ Jan
Croft Brewing Co	1	1	1	1	3,600	9/16 Jun	1⅛ Aug
Crosley Motors Inc	6	2½	2⅜	2½	1,500	2⅛ Sep	7½ Jan
Crowley Milner & Co	1	5½	5¼	5½	700	5 Jun	6½ Apr
Crown Cent Petrol (Md)	5	6⅞	6¼	7	2,400	5⅛ Feb	8⅜ Apr
Crown Cork Internat'l "A" partic	*	—	10	10¼	300	9½ Nov	13¼ Jan
Crown Drug Co common	25c	2⅞	2¾	3	3,900	1⅞ Jun	3⅛ Sep
Crystal Oil Refining common	*	—	2½	2¾	800	1¼ Jan	4⅜ May
$6 preferred	10	—	54	56	70	30 Jan	65 May
Cuban Atlantic Sugar common	5	18⅝	18½	19	6,900	14⅜ Apr	19½ Aug
5% preferred	100	—	105½	105½	150	102 Mar	106½ Oct
Cuban Tobacco common	*	10½	10½	10⅝	200	5¾ Mar	15⅜ Sep
Curtis Lighting Inc common	2.50	—	6¼	6¼	100	4⅞ Jun	8¼ Oct
Curtis Mfg Co (Mo)	5	13½	12¾	13¾	300	10½ Jun	16 Oct

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	—	—	—	—	27½ July	34 Sep
Davidson-Brothers Inc common	1	6¾	6¾	6⅞	400	5½ Jun	7⅛ Sep
Day Mines Inc	10c	—	—	—	—	1½ Jun	3 Jan
Dayton Rubber Co class A	25	—	—	—	—	22½ Jun	32 Feb
Dejay Stores common	50c	7⅜	6¼	7⅜	1,800	6 Nov	8 Jan
Dennison Mfg class A common	5	—	10⅛	10⅜	800	9⅝ May	11¼ Jan
8% debenture	100	—	150	150	20	132 Jan	152 Nov
Detroit Gasket & Manufacturing	1	8	7¾	8	300	7 Jun	9¾ Jan
Detroit Gray Iron Foundry	1	1¾	1⅝	2	2,500	1⅝ Jun	2⅞ Jan
Detroit Steel Products	10	23	23	23¼	500	18 Jun	24½ Nov
Devoe & Raynolds class B	*	11⅛	11⅛	11⅛	100	9 Jun	12 Jan
Distillers Co Ltd—							
Amer dep rcts ord reg	£1	—	—	—	—	10⅞ Jun	14¾ Sep
Dobeckmun Co common	1	12	9¾	12	6,600	6¾ Jan	12 Dec
Domestic Credit Corp class A	1	3½	3½	3⅝	3,100	2¼ Jan	3¾ Oct
Dominion Bridge Co Ltd	*	—	—	—	—	26½ Jan	36¾ Nov
Dominion Steel & Coal class B	25	15⅜	14¾	15⅜	1,500	11⅞ Jun	15⅜ Nov
Dominion Tar & Chem Co Ltd	*	22¼	21½	22¼	400	20⅞ Mar	22½ Apr
Dominion Textile Co Ltd common	*	9⅞	x9½	9⅞	700	9⅛ Nov	10½ May
Draper Corp	*	64¼	x63½	64¼	175	57 Jun	65½ Oct
Driver Harris Co	10	—	27	27¼	300	23 Jun	32½ Jan
Duke Power Co	*	87½	85½	87½	75	74 Feb	87½ Nov
Dunlop Rubber Co Ltd—							
Amer dep rcts ord reg	£1	—	—	—	—	6⅜ Apr	7½ Feb
Duraloy (The) Co	1	—	2⅝	2⅝	300	1⅞ Jan	2¾ Mar
Durham Hosiery class B common	*	—	—	—	—	9½ July	14¼ Oct
Duro Test Corp common	1	—	3⅝	3¾	800	3 Jun	5¼ Feb
Duval Texas Sulphur	*	16½	15⅞	16⅝	1,700	10½ Mar	17⅛ Nov

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Gas & Fuel Assn com	*	3¼	3⅛	3¼	1,700	2⅞ Jun	4¼ Jan
4½% prior preferred	100	—	70	71½	450	62 Jun	77 Feb
6% preferred	100	73	73	74¼	1,200	61½ Jun	77½ Oct
Eastern Malleable Iron	25	—	—	—	—	26 Aug	37½ Mar
Eastern States Corp	*	2¾	2¼	2¾	1,100	1⅜ Jun	2¾ Jan
$7 preferred series A	*	—	—	—	—	50 Jun	76 Oct
$6 preferred series B	*	60¼	60¼	60¼	100	39 Jun	67 Oct
Eastern Sugar Associates—							
Com shares of beneficial int	1	17½	17½	17¾	200	11½ Mar	19¾ Oct
$5 pfd shares of beneficial int	1	—	73	74	125	60 Mar	78 Oct
Easy Washing Machine class B	*	10⅝	10⅝	11⅛	1,200	5¾ May	11⅛ Nov
Electric Bond & Share common	5	17⅞	x16¼	17⅞	68,600	10¾ Feb	18¼ Oct
Rights		13/16	31/32	27/32	476,900	9/16 Nov	31/32 Dec
Electrographic Corp common	1	11¼	11¼	11½	200	9¾ Jan	13¼ May
Empire District Electric 5% pfd	100	—	99¼	101	90	92½ July	101¼ Apr
Empire Millwork Corp	1	6⅜	6⅜	6½	400	4⅞ Aug	7⅜ Apr
Emsco Derrick & Equipment	5	11½	11	11½	1,100	11 Feb	13¾ Apr
Equity Corp common	10c	1⅝	1⅜	1⅝	5,700	1¼ Feb	1⅞ Mar
$3 convertible preferred	1	41½	41	42½	470	31 Jun	47¼ Oct
Esquire Inc	1	5¾	5¾	5¾	300	4 Mar	6⅛ Oct
Eureka Corp Ltd	1	—	⅝	⅜	4,800	¼ May	⅝ Sep
Eureka Pipe Line common	10	—	—	—	—	14 Feb	18 Feb

F

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Instrument	1	13¼	17½	18¼	500	12¼ Feb	21½ Aug
Fairchild Engine & Airplane	1	4⅞	4⅜	4⅞	23,100	3¾ Feb	5¼ Mar
Fansteel Metallurgical	*	11	x9¾	11	6,400	8⅛ Feb	13⅜ Apr
Fire Association (Phila)	10	—	—	—	—	57½ Jun	75 Oct
First York Corp common	10c	2⅝	2⅝	2⅞	1,400	2⅛ Jun	3¼ July
$2 div cum preferred	1	—	x32	33½	50	25 Jun	35 Oct
Fishman (M H) Co—							
5c to $1 Stores	1	—	—	—	—	13⅝ July	17½ Sep
Ford Motor Co Ltd—							
Amer dep rcts ord reg	£1	4⅞	4⅞	5⅛	1,700	4 Jun	5⅜ Feb
Ford Motor of Canada—							
Class A non-voting	*	21½	21	21½	600	17¾ Feb	23 Oct
Class B voting	*	—	22	22	25	20 Mar	23 Feb
Ford Motor of France—							
Amer dep rcts bearer		¾	⅝	¾	27,600	1/16 July	⅞ Jan

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fort Pitt Brewing Co	1	10½	10¼	10⅝	600	8⅛ May	12 Oct
Fox (Peter) Brewing	1.25	—	—	—	—	6⅜ Jun	14¼ Oct
Franklin Simon & Co Inc common	1	11⅞	11⅛	12	1,400	8 Jan	9½ Sep
4½% conv preferred	50	—	29	29	50	23½ Mar	32 Sep
Fuller (Geo A) Co	8	11⅛	10⅞	11⅛	1,500	7¼ Jun	11⅛ Dec
G							
Gatineau Power Co common	*	—	—	—	—	14¼ Mar	15¾ Oct
5% preferred	100	91	90	91	51	88⅛ July	92⅛ Feb
Gellman Mfg Co common	1	5	4¾	5	1,000	4¼ Jun	8 Mar
General Alloys Co	*	1½	1⅜	1½	1,200	1 Jun	1⅞ Apr
General Builders Supply Corp com	1	—	3⅜	3½	600	2⅝ Jun	3¾ Jan
5% conv preferred	25	—	23¾	23¾	200	22 Feb	23¾ Aug
General Electric Co Ltd— Amer dep rcts ord reg	£1	—	—	—	—	7½ Jun	8¼ Jan
General Finance Corp common	1	7⅜	7	7½	3,700	5⅛ Jun	7½ Dec
5% preferred series A	10	—	8¼	8¼	300	7⅜ Jun	8⅜ Oct
General Fireproofing common	*	37½	37½	38⅜	300	29¼ Jun	42 Nov
General Outdoor Adv 6% pfd	100	106	106	106	10	100 Jun	106½ Nov
General Phoenix Corp	1	4¾	x4½	4¾	900	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	2	2	2⅜	2,700	1½ July	4 Jan
General Public Service $6 preferred	*	—	100	100	20	95 Jan	100 May
Georgia Power $6 preferred	*	—	113⅛	113⅝	250	x112½ Jun	116 Mar
$5 preferred	*	107	107	107	10	105¼ Jun	107 Oct
Gerity-Mich Corp	1	3⅞	3⅝	3⅞	1,000	3⅜ Jun	4½ Aug
Giant Yellowknife Gold Mines	1	5⅜	5⅜	5⅜	200	4 Jan	6½ Sep
Gilbert (A C) common	*	—	17	17¾	100	12⅝ July	18¾ Jan
Gilchrist Co	*	—	—	—	—	9¼ Jan	13 Nov
Gladding McBean & Co	25	—	—	—	—	—	—
Glen Alden Coal	*	17	16½	17⅜	7,500	16 Jun	21¾ Jan
Glenmore Distilleries class B	1	x10½	x10½	11	400	9½ Jun	11⅜ Jan
Globe-Union Inc	5	22½	x22⅛	24	1,100	13⅜ Jan	24 Nov
Gobel (Adolf) Inc common	1	2	1⅝	2	2,100	1½ Jun	4½ Jan
Godchaux Sugars class A	*	—	39	39	100	35 Jun	43 Jan
Class B	*	—	—	—	—	21 Mar	32¾ Sep
$4.50 prior preferred	*	—	—	—	—	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	⅝	½	⅝	9,400	⅜ Jun	1⅛ Jan
Goodman Mfg Co	50	—	—	—	—	44½ Oct	53½ Jan
Gorham Inc class A	*	—	4½	4⅝	900	3⅞ Jun	5⅜ Jan
Gorham Mfg common	10	—	58	61¾	350	49¾ Mar	62½ Jan
Graham-Paige Motors 5% conv pfd	25	—	—	—	—	6 Jun	11½ Jan
Grand Rapids Varnish	1	—	5⅞	5⅞	100	5 Jun	8 Jan
Gray Mfg Co	5	10½	10¼	10½	400	7 Feb	13 Oct
Great Atlantic & Pacific Tea— Non-voting common stock	*	132	129¾	132	425	103½ Feb	132 Dec
7% 1st preferred	100	129¼	129¼	131	180	128¾ Sep	142 Feb
Great Northern Paper	25	39¼	39⅛	39¾	1,450	32 Jun	40⅝ Sep
Griesedieck Western Brewery	2	—	27	27	100	25¼ Sep	28¾ Sep
Grocery Stores Products common	25c	—	—	—	—	7½ Jun	9⅛ Nov
Gulf States Utilities $4.40 pfd	100	108⅞	108¾	109	50	102 Feb	109 Oct
Gypsum Lime & Alabastine	*	—	—	—	—	13¼ Feb	14½ Nov
H							
Hall Lamp Co	5	—	5	5⅛	1,100	4⅛ Sep	6⅜ Jan
Hamilton Bridge Co Ltd	*	10	9¾	10	800	7⅛ Mar	10½ Oct
Hammermill Paper common	5	14⅞	14⅝	14⅞	300	12 Jun	17¾ Mar
Hartford Electric Light	25	47⅞	47⅜	48¼	270	44⅝ Jun	x50¼ Jan
Hartford Rayon common	1	1⅜	1⅜	1½	1,900	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	—	1¾	1¾	300	1⅜ July	2⅛ July
Hathaway Bakeries Inc	1	—	10⅞	11	300	8⅛ Mar	11⅝ Nov
Haseltine Corp	*	16½	x14¾	16½	3,100	11 Jan	16½ Nov
Hearn Dept Stores common	5	7¼	7¼	7¼	600	6 Jun	8⅝ Apr
Hecla Mining Co	25c	11¼	11¼	11½	700	8⅝ Jun	12¾ Feb
Helena Rubinstein common	*	—	15⅜	15⅞	100	8½ July	15⅞ Oct
Class A	*	—	12¼	12¼	100	10⅛ Mar	12⅝ Oct
Heller Co common	2	11¼	11¼	11¼	100	9¼ Jan	11½ Oct
5½% preferred w w	100	—	—	—	—	91 Jun	98½ Oct
4% preferred w w	100	—	—	—	—	68 Mar	75 Nov
Henry Holt & Co common	1	10¼	9¾	10¼	1,000	5½ Feb	10¼ Dec
Hoe (R) & Co class A	10	46	44½	46	575	39¼ Jun	48½ Jan
Hollinger Consolidated G M	5	9⅛	9	9⅜	2,300	7¾ Jun	11 Apr
Holly Stores Inc	1	—	3⅛	3⅛	300	2⅞ Nov	4 Aug
Holophane Co common	*	—	—	—	—	25½ Jun	33 Sep
Horder's Inc	*	—	—	—	—	12¼ Oct	17¼ Jan
Hormel (Geo A) & Co	15	—	—	—	—	39 Aug	42¾ May
Horn & Hardart Baking Co	*	162	160	162	20	133 Jun	162 Dec
Horn & Hardart common	*	33⅜	32¾	33⅜	1,050	30⅛ Feb	34 Oct
5% preferred	100	—	—	—	—	106¾ May	111¾ Aug
Hubbell (Harvey) Inc common	5	—	—	—	—	16¼ Jun	21 Jan
Humble Oil & Refining	*	81	77½	81½	4,900	68¼ Jun	83 Nov
Hurd Lock & Mfg Co	5	4⅞	4⅞	5	400	2⅜ Jan	5¼ Nov
Husman Refrigerator $2.25 pfd	*	—	—	—	—	43 Jan	49 Oct
Common stock warrants		—	7⅞	8	225	4 Apr	8⅜ Nov
Huyler's common	1	—	2⅜	2½	600	1½ Jun	3¼ Jan
1st conv preferred	1	14⅝	13½	14⅝	325	10⅜ Jun	22¼ Jan
Hydro-Electric Securities	*	—	2⅝	2⅝	400	2 Feb	3 Aug
Hygrade Food Products	5	12	11¾	13	900	11¾ Nov	18 Jan
I							
Illinois Zinc Co common	*	6⅞	6⅞	7¼	1,000	5½ July	10½ Jan
Imperial Chemical Industries— Amer dep rcts registered	£1	—	—	—	—	3¾ Nov	4¾ Feb
Imperial Oil (Canada) coupon	*	19¾	x19⅛	19⅞	16,600	13⅞ Feb	20⅞ Nov
Registered	*	19¾	19¼	19¾	5,400	14¼ Feb	20¾ Nov
Imperial Tobacco of Canada	5	12½	12½	12⅞	1,200	11⅜ Jan	13⅛ Oct
Imperial Tobacco of Great Britain & Ireland	£1	8¼	8¼	8¼	700	8¼ Nov	12⅛ May
Indianapolis Pwr & Light 4% pfd	100	97¼	97¼	97⅜	40	88½ Jan	98¾ Sep
Insurance Co of North America	10	127	121¼	127	600	98½ Jun	127 Dec
International Cigar Machinery	*	13⅜	13⅜	13½	300	10½ Jan	14⅛ Nov
International Hydro-Electric— Preferred $3.50 series	50	73¼	71	76¼	8,750	47 Jan	76¼ Nov
International Metal Industries A	*	—	22⅜	22⅜	150	20 Sep	23¼ Oct
International Petroleum coupon shs	*	7⅝	x7½	8	1,100	6⅛ Jun	11 Jan
Registered shares	*	—	7½	7½	100	6¼ Jun	11⅛ Jan
International Products	10	11½	x11⅛	11½	1,400	8¾ Mar	12¾ July
International Safety Razor B	*	¾	⅝	¾	200	½ May	1 Jan
Investors Royalty	1	1¾	1½	1¾	1,400	1⅛ Feb	1⅞ May
Iowa Public Service Co.— 4.90% preferred	100	87½	87½	87½	10	86 Nov	93 Jan
Iron Fireman Mfg v t c	*	—	14⅝	14⅝	100	13¾ Aug	17 Jan
Irving Air Chute	1	4⅜	4⅜	4⅝	400	3⅝ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	—	—	—	—	⅝ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	3⅝	3⅝	3⅝	500	1⅞ Jun	4⅞ Oct
Jefferson Lake Sulphur Co	1	6½	6½	7	500	4⅞ Feb	7⅜ Nov
Jim Brown Stores common	1	—	4	4	100	3¼ Aug	5⅜ Jan
Preference	*	—	4	4	200	3¼ Sep	4¾ Jan
Julian & Kokenge Co	*	—	18	18	25	18 Nov	20½ Jan
K							
Kaiser-Frazer Corp	1	4⅛	4	4⅜	23,000	2⅞ Sep	9¼ Jan
Kansas Gas & Electric 7% pfd	100	—	120	120	20	117½ Sep	127 May
Kawneer Co	*	—	15½	16	300	12½ Feb	16 Nov
Kennedy's Inc	5	—	12¼	12¼	50	9¼ Jun	14 Oct
Key Co common	*	9⅞	9⅞	9⅞	75	6⅜ July	9⅞ Dec
Kidde (Walter) & Co	5	—	11¾	11⅞	300	9½ Feb	12¼ Mar
Kimberly-Clark Corp— 4½% preferred	100	—	102	103½	20	100 Sep	105 May
Kings County Lighting common	*	7⅝	7	7⅝	6,800	3⅛ Jan	7⅝ Dec
4% cumulative preferred	50	40	37	40	250	26¾ Jan	40 Dec
King Seeley Corp	1	21⅛	21⅛	21½	1,100	15 Feb	21½ Nov
Kingston Products	1	2¾	2¾	3⅛	1,800	2 Jun	3⅜ Oct
Kirby Petroleum	1	12	12	13⅛	1,500	9½ Feb	14¾ Oct
Kirkland Lake G M Co Ltd	1	1⅛	1⅛	1⅛	1,300	1 Jun	1½ Sep
Klein (D Emil) Co common	*	—	—	—	—	9¼ Feb	10 Jan
Kleinert (I B) Rubber Co	10	—	x12½	x12½	50	10¾ Mar	13 Nov
Knott Corp common	1	25⅞	25	25⅞	400	18⅜ Apr	25⅞ Dec
Kobacker Stores	1	7¾	7⅝	7¾	1,100	6½ Feb	8¼ Aug
Krueger Brewing Co	1	—	13⅛	13⅛	100	12 May	14¾ Oct
L							
Laclede-Christy Company	5	13¼	13¼	13½	300	10 Jun	13¾ Oct
L'Aiglon Apparel Inc	1	—	4⅞	5⅛	600	3⅞ Jun	5⅜ Jan
Lake Shore Mines Ltd	1	11⅝	11½	11¾	1,200	8¾ Jan	14¼ Sep
Lakey Foundry & Machine	1	—	7⅜	7¾	700	6⅛ Jun	8½ Apr
Lamson Corp of Delaware	5	6¼	5¾	6¼	700	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	19¾	19½	19¾	600	19 Jun	23 Apr
La Salle Extension University	5	—	—	—	—	6½ Feb	7⅜ Oct
Lefcourt Realty common	1	—	9	9⅛	300	9 Jun	10¾ Apr
Le Tourneau (R G) Inc	1	10⅝	10⅝	11½	1,100	9⅛ Mar	13¼ May
Lionel Corp common	5	16	15¾	16	300	10½ Feb	17⅞ Oct
Lipton (Thos J) Inc 6% preferred	25	—	28½	29	150	24⅝ Jun	29 Dec
Lit Brothers common	*	9¾	9¾	10⅜	2,500	6½ Mar	11½ Oct
Loblaw Groceterias class A	*	—	—	—	—	24½ May	28½ Oct
Class B	*	—	—	—	—	23⅞ Jan	27½ Sep
Locke Steel Chain	5	—	27	27	150	21¼ Mar	27 Nov
Lone Star Gas Co. (Texas)	10	23	23	23¼	1,900	20¼ Jun	24⅝ Oct
Longines-Wittnauer Watch Co	1	—	8⅜	8⅝	500	7¾ Jun	9⅝ Sep
Long Island Lighting Co— Common ctfs of dep	*	1⅛	15/16	1⅛	18,600	⅜ Feb	1¾ Sep
7% preferred A ctfs of dep	100	113¾	110	114¼	1,500	77½ Feb	114¼ Nov
6% preferred B ctfs of dep	100	100	97½	101	4,350	66½ Feb	101 Nov
Louisiana Land & Exploration	1	26⅞	x25⅛	27⅜	13,900	16¼ Feb	28⅛ Nov
Louisiana Power & Light $6 pfd	*	—	112	112	10	111⅛ July	114 Oct
Lynch Corp	5	12¾	12¾	13½	1,200	10⅜ Aug	14½ Nov
M							
Mackintosh-Hemphill Co	5	—	—	—	—	6 July	8⅝ Feb
Maine Public Service Co	10	13½	13½	14⅛	2,300	10⅞ Jan	14⅛ Nov
Mangel Stores common	1	—	x13¼	x13¼	100	13 Feb	14½ Apr
Manischewitz (The B) Co	*	—	—	—	—	25 Apr	27½ Sep
Mapes Consolidated Mfg Co	*	—	—	—	—	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	—	—	—	—	2¾ Feb	2¾ Feb
Marion Power Shovel	10	6	5¾	6	900	4⅝ Jun	8¾ Jan
Massey Harris common	*	—	17⅜	17⅜	200	13½ Jun	21½ Oct
McAleer Mfg Co common	1	—	3½	3½	100	2½ Feb	4¼ Sep
5% convertible preferred	10	—	—	—	—	5⅜ Jun	7⅛ Nov
McClanahan Oil Co common	1	—	1	1⅛	800	13/16 Feb	2 Mar
McCord Corp common	3	18	17¼	18	1,200	11¾ Jun	18⅜ Nov
$2.50 preferred	*	—	39½	39½	100	34 Jun	40 Sep
McKee (A G) & Co class B	*	32	32	33	100	25½ July	33 Sep
McWilliams Dredging	*	6¾	6⅝	6⅞	600	6¼ Nov	9¾ Jan
Mead Johnson & Co	1	13⅜	12⅞	13½	2,200	12¾ Nov	15¾ Jan
Menasco Mfg Co	1	—	1½	1⅝	800	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp— Warrants		—	—	—	—	2¾ July	6 Jan
6½% A preferred	100	—	—	—	—	107½ Oct	110⅛ Jun
Mesabi Iron Co	1	4½	4¼	4⅝	1,100	3⅝ Mar	5⅛ Apr
Metal Textile Corp common	25c	—	5	5¼	600	3⅞ Jan	6⅝ Nov
Participating preferred	15	—	—	—	—	45 Jan	54 Nov
Michigan Bumper Corp	1	6½	6½	6½	300	4½ Jun	8¼ Oct
Michigan Steel Tube	2.50	—	8	8¼	300	6½ Aug	9⅜ Jan
Michigan Sugar Co common	*	—	1	1	100	⅞ May	1⅜ May
6% preferred	10	8¼	8	8¼	3,700	5¾ May	9⅛ Oct
Micromatic Hone Corp	1	7	6⅞	7⅜	1,300	6⅞ July	8¾ Feb
Middle States Petroleum class A v t c	1	—	—	—	—	29½ Jun	44¼ Nov
Class B v t c	1	11	10⅞	11⅛	6,500	6⅛ Feb	11½ Nov
Middle West Corp common	5	2 3/16	2 1/16	2⅜	8,200	1¾ Jun	2¾ Nov
Midland Oil Corp $1 conv pfd	*	—	—	—	—	9 Mar	10½ May
Midland Steel Products— $2 non-cum dividend shares	*	—	24¼	24¼	100	18 July	25 Apr
Midvale Co common	*	12⅞	11⅛	13¼	2,450	9 Jun	16½ Feb
Mid-West Abrasive	50c	—	3½	3½	700	3⅜ Aug	4⅜ Jan
Midwest Oil Co	10	—	20¼	20½	400	16½ Jun	21¼ Nov
Midwest Piping & Supply common	*	—	—	—	—	19 May	26 Nov
Mid-West Refineries	1	2	1⅞	2	5,300	1¾ Oct	3⅛ Mar
Miller Wohl Co common	50c	7	7	7	1,100	6⅝ Jun	7⅞ Oct
4½% convertible preferred	50	—	—	—	—	29½ Jun	33½ Nov
Mining Corp of Canada	*	10½	10¼	10⅞	3,700	7¼ Jun	11⅞ Nov
Minnesota Power & Light 5% pfd	100	—	102½	102½	25	93½ Jan	104 Nov
Missouri Public Service common	*	33	32⅞	33	550	24 Feb	33 Nov
Molybdenum Corp	1	7⅝	7½	7⅝	1,800	6⅜ Jun	8¼ Mar
Monogram Pictures common	1	2¾	2½	2¾	1,800	2⅜ Jun	3⅛ Mar
Monongahela Power Co— 4.40% cum pfd	100	—	—	—	—	86 July	99½ Nov
4.80% cum pfd series B	100	—	105¼	105⅞	250	98 May	105⅞ Dec
Monroe Loan Society com class A	1	2¾	2⅝	2¾	300	2⅜ Apr	2⅞ Aug
Montgomery Ward & Co class A	*	—	175	176½	30	167½ Mar	185½ Sep
Moody Investors partic pfd	*	—	34¾	34¾	50	30½ Jun	37½ Nov
Morris Plan Corp of America	10s	4	3⅞	4	600	3⅜ Jun	4½ Sep
Mountain Producers	10	15¼	14½	15⅜	1,300	10¾ Jun	15⅜ Nov
Mountain States Power common	*	32	32	32½	800	28½ Sep	33½ Feb
Mountain States Tel & Tel	100	103	103	103½	40	95 July	103¾ Jan
Mt Vernon-Woodberry Mills	5	24⅞	24⅞	26½	850	17 Mar	26¾ Nov
Murray Ohio Mfg Co	*	—	31	31	100	24 Apr	31 Nov
Muskegon Piston Ring common	2.50	7½	7⅜	7½	1,000	7⅜ Nov	10⅛ Jan
Muskogee Co common	10	—	12⅞	12⅞	100	10½ July	13⅞ Jan
Muter Company common	50c	9¾	9¼	9¾	600	7 Jun	12¼ Jan
N							
Nachman Corp	10	13¼	13¼	13¾	600	10 Jun	14¼ Nov
Namm's Inc common	1	3¾	3¾	3⅞	700	3 Mar	5½ Jan
National Bellas Hess common	1	3¼	3⅛	3⅜	6,300	2¾ Mar	4 July
National Breweries common	*	32¼	32	33	280	29¼ Mar	36 Oct
7% preferred	25	—	—	—	—	34 Jan	35½ Aug
National Fuel Gas	*	10⅜	9⅞	10⅜	13,500	8⅜ Jun	10⅜ Aug
National Mallinson Fabrics	1	—	7⅜	7⅜	100	6½ Jun	11⅜ Jan
National Mfg & Stores common	1	—	10½	10½	100	9⅛ Jun	11⅛ Feb
National Pressure Cooker common	2	—	8½	9	2,100	6¼ Jun	10⅜ Jan
National Radiator Co	4	—	8¼	8¾	900	5¾ Jun	9 Jan
National Rubber Machinery	10	7	7	8⅛	1,300	7 Dec	8¾ Nov
National Steel Car Ltd	*	—	17	17½	75	14¼ Jun	18¾ Sep
National Transit common	1	—	2¾	2¾	200	2¾ Nov	3⅝ Mar
National Union Radio	30c	2⅝	2½	2⅝	11,800	2⅛ Sep	4⅜ Jan
Nelson (Herman) Corp	5	11⅝	11⅝	12	200	6⅝ Feb	13 Oct
Neptune Meter common	5	18¾	18	18¾	1,500	12¾ July	19 Oct
Nestle Le Mur Co common	1	5¾	5⅜	5¾	1,300	5⅜ Aug	6½ Sep
New England Tel & Tel	100	95½	92⅜	95½	580	78⅞ May	95½ Dec
New Haven Clock & Watch Co	1	—	1	1	1,000	⅞ Sep	2⅜ Jan
4½% convertible preferred	20	—	3½	3½	100	3 Mar	7½ Jan
New Jersey Zinc	25	53¼	53	55	3,800	51 Jun	67 Jan
New Mexico & Arizona Land	1	8⅜	7¼	8⅜	1,400	6 Feb	11¼ Apr
New Park Mining Co	1	1	1	1½	11,500	1 Jun	1¾ Apr
New Process Co common	*	—	—	—	—	65 Apr	75 Jan

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
N Y Auction Co common	*	7½	7½	7½	100	7½ Nov	8½ Jan
N Y & Honduras Rosario	10	--	30⅜	30⅜	100	26¾ Feb	32 Aug
N Y Merchandise	10	--	11½	11½	100	10 Jun	13½ Feb
N Y Shipbuilding Corp—							
Founders shares	1	17	16½	17	200	15½ Jun	20 Apr
Niagara Hudson Power common		15⅞	15⅜	16	98,500	7½ Jan	16 Dec
When delivered	1	16	15⅝	16	7,000	14⅞ Nov	16 Dec
5% 1st preferred	100	106½	105	106½	1,600	94½ Mar	106½ Dec
5% 2d preferred	100	102¾	102¼	102¾	560	92⅜ Jan	103⅛ Nov
Niagara Mohawk Power cl A w i	*	--	26¼	26⅜	200	26 Nov	26⅝ Nov
Niagara Share Corp common	5	12½	x12¼	12⅝	3,725	9¼ Jan	12⅝ Nov
Niles-Bement-Pond	*	9⅝	9⅜	9¾	1,000	7¾ Jan	10½ Nov
Nineteen Hundred Corp common	5	--	16	16	300	8½ Apr	16 Nov
Nipissing Mines	5	1	15/16	1	2,200	¾ Apr	1⅛ Sep
North American Rayon class A	*	42	40½	43⅛	2,000	26⅛ Apr	43⅛ Nov
Class B common	*	42	40½	43	1,200	28 Mar	43¼ Oct
North American Utility Securities	*	2	2	2⅛	500	1½ Feb	2½ Jun
North Central Texas Oil	5	--	12½	12½	100	10½ July	15⅛ Jan
Northeast Airlines	1	2¾	2¾	2⅞	1,400	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	--	83	83	10	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	106⅛	106	106⅜	320	101¾ Jan	107 Aug
Northrop Aircraft Inc	1	5¾	5½	5¾	2,700	5⅜ Sep	11⅝ Jan
Novadel-Agene Corp	*	16¾	14⅝	17¼	1,300	13⅛ May	19 Aug
O							
Ogden Corp common	50c	2⅛	2⅛	2⅛	1,800	2 Feb	2⅞ Sep
Ohio Brass Co class B common	*	--	42	42	150	32½ Jun	44 Nov
Ohio Power 4½% preferred	100	--	112	112½	180	106¼ Feb	112½ Sep
Oklahoma Natural Gas	15	33½	33	34½	1,400	27¼ July	34½ Nov
Oliver United Filters class B	*	--	--	--	--	11 Aug	14 Mar
Omar Inc	1	15½	15½	15½	50	11 Apr	16⅛ Sep
O'okiep Copper Co Ltd Amer shares		16	15½	16	700	12¾ Jun	22⅞ Jan
Overseas Securities	1	10¾	10⅛	10¾	1,400	6⅝ Jun	11⅜ Nov
P							
Pacific Can Co common	5	--	--	--	--	6¼ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	35⅜	35⅜	36⅜	1,200	32¼ Aug	36⅞ Nov
5½% 1st preferred	25	--	32¾	32¾	200	29½ Apr	33⅜ Sep
5% 1st preferred	25	--	--	--	--	28⅜ Nov	29½ Nov
5% red 1st pfd	25	28⅞	28¾	28⅞	1,100	28⅛ Nov	28⅞ Nov
5% red 1st pfd series A	25	29	28¾	29	1,700	28¼ Nov	29 Nov
Pacific Lighting $4.50 preferred	*	105	105	105¾	400	100½ Jun	105¾ Nov
Pacific Power & Light 5% pfd	100	--	97	97	50	94 Jan	98 Mar
Pacific Public Service com	*	15	15	15	300	15 Feb	19 May
$1.30 1st preferred	*	25	25	25	100	23¾ Jan	26 July
Page-Hersey Tubes common	*	--	38	39	100	37⅝ Aug	43 Nov
Pancoastal Oil (CA) v t c		3⅛	3	3¼	25,100	1¾ Jun	4 Jan
Pantepec Oil (CA) Amer sh		7⅜	7⅜	7¾	12,400	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	--	--	--	--	14½ Apr	17 Jan
Parker Pen Co	5	24¼	23½	24¼	450	19 May	24½ Jan
Parkersburg Rig & Reel	1	10	9⅝	10	1,000	9⅝ Dec	15⅞ Jan
Patchogue Plymouth Mills	*	--	55	55	90	50 Jun	80 Jan
Patican Co Ltd	2	4¼	4⅛	4¼	2,100	3 Jan	5⅛ Apr
Peninsular Telephone common	*	46	46	47	100	41 Jun	47 Mar
$1 cumulative preferred	25	--	--	--	--	23½ Jan	26½ Sep
$1.32 cum preferred	25	--	28¼	28¼	50	27¾ Apr	29½ Mar
Pennroad Corp common	1	11	10¾	11	14,800	7 Jan	11¼ Nov
Penn Gas & Elec class A common	*	3⅛	3⅛	3⅛	800	1¼ Jun	3⅝ Nov
Penn Power & Light 4½% pfd	100	--	107¾	108½	225	100⅝ Jan	108½ Nov
Penn Traffic Co	2.50	--	--	--	--	4 Jun	5¼ Mar
Penn Water & Power Co	*	34¾	33¾	34⅞	1,800	32¼ Nov	41¼ Jan
Pep Boys (The)	1	3⅛	3	3⅛	300	3 Jan	4⅜ Mar
Pepperell Mfg Co (Mass)	20	53½	51½	53½	1,500	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	--	--	--	--	8¾ Jun	10⅜ Nov
Pharis Tire & Rubber common	50c	⅞	⅞	15/16	900	⅞ July	3½ Jan
Philadelphia Co common	*	17½	17⅛	17¾	2,000	11 Feb	17¾ Dec
Phillips Packing Co	*	--	5	5⅜	600	5 Nov	8⅜ Jan
Pierce Governor common	1	19	17⅝	19	500	15 Sep	24½ Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	2⅝	2⅜	2¾	1,900	2½ Jan	3½ Sep
Piper Aircraft Corp common	1	1⅝	1⅝	1¾	2,500	1½ Jun	2⅞ Apr
Pitney-Bowes Inc	2	14¾	14¾	15¼	2,400	10½ Jun	15½ Nov
Pittsburgh Bess & Lake Erie RR	50	--	--	--	--	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	56	53⅛	56⅜	1,420	53⅛ Nov	69⅛ Feb
Pittsburgh Metallurgical common	5	19¼	17¾	19¼	2,700	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	--	3⅞	3⅞	100	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	--	--	--	--	11⅝ Jan	13⅜ May
Polaris Mining Co	25c	5¼	4⅞	5¼	3,500	4⅝ Jun	6⅛ Sep
Powdrell & Alexander common	2.50	6⅞	6⅝	7⅛	2,600	5¼ Aug	8⅝ Jan
Power Corp of Canada common	*	14¼	14⅛	14¼	150	11 Jun	14½ Apr
6% 1st preferred	100	--	--	--	--	91½ July	96 Oct
Pratt & Lambert Co	*	--	32¾	32¾	100	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	--	--	--	--	7½ Feb	9½ Nov
Pressed Metals of America	1	--	11	11	900	8¾ Jun	11½ Jan
Producers Corp of Nevada	1	--	1⅜	1⅜	500	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	7¾	7¾	7¾	300	7 Jun	8¼ Jan
Providence Gas	*	--	--	--	--	9 Nov	10¼ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	--	103¼	103¼	25	95¾ Jan	104 Nov
Puget Sound Power & Light—							
$5 prior preferred	*	--	100¼	100½	200	94⅛ Jan	101½ Aug
Puget Sound Pulp & Timber com	*	13⅜	12¼	13⅜	1,600	11¼ Jun	21½ Jan
Pyle-National Co common	5	--	13	13	25	9 Mar	14¼ Oct
Pyrene Manufacturing	10	7¾	7½	8	500	5 Jun	8 Nov
Q							
Quaker Oats common	*	99⅜	98½	99½	510	85¼ Jan	100¾ Oct
6% preferred	100	--	151½	152	40	143¾ Apr	156 Sep
Quebec Power Co	*	--	14¼	14⅜	100	13½ Aug	15 Oct
R							
Radio-Keith-Orpheum option warrants		1/64	1/64	1/32	53,800	1/64 Nov	13/16 Jan
Railway & Light Securities—							
Voting common	10	21¾	19¾	21¾	1,175	15¾ Jan	21¾ Dec
Railway & Utility Investment A	1	--	1⅛	1⅛	200	¾ Jun	1⅜ Oct
Rath Packing Co common	10	--	24½	25	275	21¾ July	26 Jan
Raymond Concrete Pile common	*	--	25	26	1,800	16⅛ Jun	26⅝ Nov
$3 convertible preferred	*	--	--	--	--	52½ Mar	56½ Nov
Raytheon Manufacturing common	5	6¼	5⅝	6¼	12,200	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	6.25	--	3⅜	3½	500	2⅝ July	5½ Jan
Regal Shoe Co	1	3½	x3½	3¾	1,300	3 May	4⅛ Mar
Reis (Robert) & Co	1	13/16	13/16	⅞	400	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	5	24⅛	20¾	24½	1,800	x17⅛ July	24½ Dec
Rice-Stix Inc	*	--	22½	22½	200	19⅜ Jun	25¾ Jan
Richmond Radiator	1	2¼	2⅛	2¼	1,500	1⅝ Jun	2⅞ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	2⅛	2⅛	2¼	3,100	1¾ Apr	2½ Nov
Rochester Gas & Elec 4% pfd F	100	98¾	98	98¾	220	89 Jan	99 Nov
Roeser & Pendleton Inc common	*	--	28	28	100	18¼ Jun	28 Nov
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	9½	9½	9½	600	8¼ May	10¼ Oct
Roosevelt Field Inc	5	6¼	5¾	6⅜	3,400	4 Jan	6⅜ Nov
Rotary Electric Steel Co	10	22	20½	22	1,600	19½ Nov	37 Feb
Rowe (The) Corp common	1	8⅜	8	8⅜	1,400	x6⅞ Feb	8⅞ Sep
Royalite Oil Co Ltd	*	8	8	8¼	6,500	5½ Aug	8¾ Oct
Russeks Fifth Ave common	1.25	--	--	--	--	6⅞ Jun	10⅛ Feb
Ryan Aeronautical Co	1	--	5¾	6	500	4⅜ July	6¾ Jan
Ryan Consolidated Petroleum	*	--	4⅞	5	800	3¾ Aug	5⅞ Jan
Ryerson & Haynes common	1	7⅞	7¾	8⅛	3,700	3½ Jun	8⅛ Nov

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
S							
St Lawrence Corp Ltd common	1	9½	8¾	9⅝	3,800	3½ May	9⅝ Nov
1st conv preferred	49	22¾	22	23	4,000	14½ Jun	23 Nov
Salt Dome Oil Co	1	6⅛	5⅝	6⅜	6,100	4⅛ Jun	11⅝ Jan
Samson United Corp common	1	1¼	1¼	1⅜	500	1⅛ July	2⅞ Mar
Savoy Oil Inc (Del)	25c	--	1⅜	1⅜	200	1⅜ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	2⅝	y2⅝	3	1,400	y2⅝ Nov	3⅞ Jan
Rights		⅛	⅛	¼	29,500	⅛ Dec	¼ Nov
Schulte (D A) Inc common	1	2⅛	1⅞	2⅛	8,900	1 Jun	2¾ Oct
Scovill Manufacturing	25	24	22¾	24⅛	2,800	20¾ July	28½ Jan
Scullin Steel Co common	*	--	15⅛	17¾	2,900	10 Jun	19½ Jan
Securities Corp General	1	--	1	1⅛	300	1 Aug	2 Apr
Seeman Bros Inc	*	--	--	--	--	15 Jun	17½ Jan
Segal Lock & Hardware	1	1⅝	1⅜	1⅝	12,800	⅞ Jun	1⅞ Oct
Selby Shoe Co	*	--	12	12	200	12 Nov	16¼ Feb
Selected Industries Inc common	1	3¼	3	3⅜	22,800	2¼ Jun	3⅜ Dec
Convertible stock	5	23⅞	21¾	23⅞	6,800	15 Jun	23⅞ Dec
$5.50 prior stock	25	86	84	86	450	72¼ May	88¾ Oct
Allotment certificates		--	88½	88½	50	76 May	91 Oct
Semler (R B) Inc	1	4	3¾	4	500	3 Jan	5 Jan
Sentinel Radio Corp common	1	3⅞	3¾	3⅞	300	2 Jun	4⅝ Jan
Sentry Safety Control	1	--	¾	¾	100	½ Jun	⅞ Oct
Serrick Corp class B	1	--	11	11	100	8⅜ Jun	13¼ Jan
Seton Leather common	*	--	10	10⅛	200	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	2⅞	2⅝	2⅞	3,200	2⅛ Jun	3⅜ Oct
Shawinigan Water & Power	*	20⅝	20⅝	21	500	19½ Aug	22¾ Oct
Sheller Mfg Co	1	--	19⅞	20⅜	2,000	10¾ Jun	20½ Nov
Sherwin-Williams common	25	65	63¼	65	1,700	53 Jan	67 Oct
4% preferred	100	--	108	108	10	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	--	--	--	--	15 Sep	20 Jan
Shoe Corp of America class A	*	--	x15	x15	100	11⅝ Jan	16⅛ Nov
Sick's Breweries Ltd	*	--	--	--	--	14½ Jun	19½ Oct
Silex Co common	*	3⅝	3½	3⅝	400	3¼ Jun	4½ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	27 May	29¼ Apr
Simplicity Pattern common	1	--	5¾	5¾	200	4⅞ Oct	7⅝ Jan
Simpson's Ltd class B	*	--	22¼	22¼	50	22¼ Nov	22¼ Nov
Singer Manufacturing Co	100	232¾	228	232¾	110	220¼ July	244¾ Oct
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	2½ Mar	3⅜ Feb
Sioux City Gas & Elec Co							
Name changed to							
Iowa Public Service Co							
(Effective Nov 25)							
Smith (Howard) Paper Mills	*	--	--	--	--	25½ Jun	30 Nov
Solar Aircraft Co	1	13½	13	13½	3,000	8¾ Jan	13⅞ Oct
§Solar Manufacturing Co	1	⅜	5/16	⅜	4,500	⅛ May	1⅛ Jan
Sonotone Corp	1	3	2⅞	3	1,300	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	x9¼	x9¼	11½	3,500	6½ Jun	12 Nov
South Coast Corp common	1	--	--	--	--	2½ Jun	3⅝ July
South Penn Oil common	12.50	31	30¼	32¼	2,400	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	--	--	--	--	14 May	18 Jan
Southern California Edison—							
5% original preferred	25	--	45¼	45¼	20	37 Jan	45¼ Nov
4.88% cum preferred	25	28	28	28⅛	200	27¼ Apr	29¾ Feb
4.56% conv preference	25	31⅝	31½	32	900	28 Mar	32⅜ Nov
4.48% conv preference	25	30	30	30¼	700	26¾ Mar	30⅜ Nov
4.32% cum preferred	25	--	27	27½	600	23½ May	27½ Dec
Southern Pipe Line	1	--	--	--	--	4 July	6½ Jan
Southland Royalty Co	5	--	x35	x35½	1,200	26 Jun	39 Jan
Speed Queen Corp conv cl A	5	16½	16	16½	250	13¾ Feb	17½ Oct
Spencer Shoe Corp	*	2¾	2⅝	2¾	800	2⅛ Mar	3⅜ Oct
Stahl-Meyer Inc	*	--	3¾	4	200	3¼ Jun	4½ Jan
Standard Brewing Co	2.78	--	9/16	11/16	300	½ Jun	1 Aug
Standard Cap & Seal common	1	9	7⅞	9¼	6,000	5 Jun	9¼ Oct
Convertible preferred	10	17⅞	16¾	17⅞	600	16 Jun	21½ Feb
Standard Dredging Corp common	1	3	3	3	800	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	--	--	--	--	16⅛ Jun	19 May
Standard Forgings Corp	1	--	9	9	600	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	34	34	35½	700	28½ Feb	37⅜ Nov
Standard Power & Light com	1	4¼	3¾	4¼	75,600	1¼ Feb	4¼ Dec
Common class B	*	--	3½	4	2,300	1¼ Feb	4 Nov
$7 preferred	*	--	154	158½	360	112⅜ Jan	158½ Dec
Standard Products Co	1	6⅞	6⅞	6⅞	100	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	3¾	3½	3¾	1,100	2¾ Jan	4¼ Nov
Standard Tube class B	1	--	2⅜	2½	900	2 Jan	3⅛ Oct
Starrett (The) Corp	1	4⅛	3⅞	4⅛	1,600	2⅝ Jan	4¾ Oct
Steel Co of Canada	*	80	78¼	80	200	67⅜ Jan	82¼ Nov
Stein (A) & Co common	*	--	--	--	--	19½ Jun	26½ Oct
Sterling Aluminum Products com	1	--	11½	11⅞	200	9⅞ May	15 Jan
Sterling Brewers Inc	1	--	6⅞	6⅞	100	5½ Jan	7⅝ Oct
§Sterling Engine Co	1	⅞	¾	15/16	1,200	¾ Mar	1¼ Aug
Sterling Inc	1	3¼	3⅛	3¼	2,400	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	14	14	14½	550	9⅝ July	14½ Dec
Stinnes (Hugo) Corp	5	3½	2½	3⅜	11,300	⅝ Mar	3⅜ Dec
Stop & Shop Inc	1	--	18	18¼	200	10½ Feb	18½ Nov
Stroock (S) & Co common	*	--	13⅜	13⅝	700	10⅛ Jan	13⅞ Nov
Sun Ray Drug common	25c	--	4¼	4¼	400	4¼ Nov	5⅞ Jan
Superior Portland Cement, Inc	*	--	17¼	18½	650	14 Apr	18½ Dec
Superior Tool & Die Co	1	--	2⅜	2½	400	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	8⅝	8⅝	8¾	175	7⅛ Jun	11 Mar
T							
Tampa Electric Co common	*	31⅞	31⅞	32	1,700	26 Jan	32 Oct
Technicolor Inc common	*	15⅝	15⅜	16⅞	7,800	10⅝ Jan	16⅞ Nov
Texas Power & Light 7% pfd	100	--	122¼	122¼	10	120 May	128 Feb
Thew Shovel Co. common	5	--	14½	15	400	13 Sep	17½ Jan
Thor Corporation common	5	10½	10½	11	300	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	--	15½	15¾	450	11 Feb	15¾ Nov
Tilo Roofing Inc	1	--	7	7⅛	600	7 Nov	10⅞ Jan
Tishman Realty & Construction	1	12⅜	12⅜	13	1,100	10½ Jun	14 Oct
Tobacco & Allied Stocks	*	--	80	81	100	52 Jan	81 Nov
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	--	⅝	⅝	500	½ Jun	13/16 Jan
Todd Shipyard Corp common	20	--	42	43	500	x39 Jun	60 Jan
Toklan Royalty Corp	10c	2	x2	2⅛	500	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	101½	101¼	101½	75	91½ Jan	102 Nov
Tonopah Mining of Nevada	1	13/16	13/16	13/16	1,100	9/16 Jun	1 Nov
Trans Lux Corp	1	4	3¾	4	2,700	3⅛ Apr	4⅝ Oct
Tri-Continental warrants		2⅞	2⅝	2⅞	5,700	2⅛ Feb	3 Nov
True Temper Corp	*	18	18	18	1,250	15½ Jun	18½ July
Trunz Inc	*	--	19½	19½	50	18¾ Nov	24½ Jan
Tung-Sol Lamp Works com	1	7⅞	7⅞	8⅜	39,070	3⅜ Jun	8⅜ Nov
80c convertible preferred	*	11½	10¾	11½	2,100	8⅞ Jun	11½ Jan
U							
Ulen Realization Corp	10c	--	1⅛	1⅛	100	13/16 Oct	1⅝ Apr
Unexcelled Chemical Corp	5	--	2¾	2⅞	300	1⅜ Jun	3¾ Oct
Union Gas of Canada	*	13⅛	12½	13⅛	3,600	7¼ Jan	13⅜ Aug
Union Investment Co	4	--	7⅞	7⅞	100	6¼ Jan	7⅞ Dec
Union Oil Co of California—							
$3.75 pfd series A	*	97¼	97¼	97¼	150	92¾ Jan	100 Sep
Union Stock Yards of Omaha	100	--	--	--	--	53¾ May	64 Nov
United Aircraft Products com	50c	2	2	2⅛	4,200	1½ Jun	3⅞ Jan
United Chemicals common	*	--	--	--	--	32 May	40 Aug
United Corp warrants		¼	3/16	¼	41,500	⅛ Jun	7/16 Jan
United Elastic Corp	*	--	--	--	--	25⅞ Jun	34 Oct
United Light & Railways	7	36⅜	34	36⅜	76,500	21 Feb	36⅜ Nov
United Milk Products common	*	--	--	--	--	7⅝ May	10½ Jan
75c participating preferred	*	--	--	--	--	15½ Jun	21 Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	3½ Aug	4⅞ Feb
United NJ RR & Canal	100	--	238¼	238¼	10	237 Oct	246¾ Feb

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
United Profit Sharing com	25c	¾	11/16	¾	900	½ Jun	1⅛ Apr
10% preferred	10	—	—	—	—	4¾ Aug	7¼ Jan
United Shoe Machinery common	25	45½	45⅛	46¾	4,275	42½ May	52⅛ Jan
Preferred	25	—	40⅛	40⅞	350	37½ Jan	41¾ Aug
United Specialities common	1	12½	10	12½	1,900	6⅝ Jun	12½ Dec
U S Air Conditioning Corp	10c	—	1⅛	1⅜	800	⅞ July	1⅝ Jan
U S Foil Co class B	1	—	13¾	14⅛	3,600	12¼ Mar	16¼ May
U S and International Securities	*	3⅞	3½	3⅞	1,200	2½ Feb	3⅞ Dec
$5 1st preferred with warrants	*	91	88½	91	75	73 Jun	91 Dec
U S Radiator common	1	4⅝	4⅝	4⅞	2,700	3¼ Jun	6⅛ Jan
U S Rubber Reclaiming Co	1	—	—	—	—	1 Jun	1¾ Jan
United Stores Corp com	50c	1⅞	1¾	1⅞	400	1⅝ Aug	2½ Jan
Universal Consolidated Oil	10	—	43	43	150	35¼ Feb	50½ July
Universal Insurance	10	—	—	—	—	24 Aug	27½ Oct
Universal Products Co common	10	28⅜	28	28½	200	21⅛ Jun	29 Nov
Utah-Idaho Sugar	5	3	3	3⅛	1,900	2 Feb	3⅜ Oct
Utah Power & Light common	*	23⅛	x22⅞	23⅜	700	21 Jan	y24½ Sep
V							
Valspar Corp common	1	4¼	4⅛	4½	1,500	4 Jun	6⅜ Jan
$4 convertible preferred	5	—	66	67	70	61½ Sep	71 Apr
Vanadium-Alloys Steel Co	*	27	27	27¼	350	25½ Jun	34¼ Mar
Venezuelan Petroleum	1	—	4½	4⅝	1,700	3⅜ Jun	5¾ Jan
Venezuela Syndicate Inc	20c	3½	3⅛	3½	2,000	1⅞ May	3¾ Oct
Vogt Manuafcturing	*	—	—	—	—	10⅞ Aug	13½ Nov
W							
Waco Aircraft Co	*	—	1¼	1¼	100	1⅛ Aug	1⅞ Apr
Wagner Baking voting trust ctfs ext	*	8⅞	8⅝	9¼	800	7⅝ July	9⅝ Jan
7% preferred	100	—	—	—	—	108¾ Sep	111 Mar
Waitt & Bond Inc	1	1½	1⅜	1½	700	⅞ May	2⅛ Jan
$2 cum preferred	30	9	9	10	200	6½ Jun	11¾ Oct
Waltham Watch Co v t c w i	1	—	⅞	1⅛	7,200	⅞ Dec	1½ July
Ward Baking Co warrants		5⅛	4⅝	5⅛	7,100	2¾ Feb	5⅛ Dec
Warner Aircraft Corp	1	⅞	⅞	1	1,000	⅝ July	1½ Apr
Wentworth Manufacturing	1.25	—	7⅞	7⅞	100	6½ May	8⅞ Sep
West Texas Utilities $6 preferred	*	—	—	—	—	112 Jan	115½ Feb
Western Maryland Ry 7% 1st pfd	100	—	—	—	—	138 Jun	155 Apr
Western Tablet & Stationery com	*	—	—	—	—	21¼ Jun	26 Feb
Westmoreland Coal	20	—	31	31	50	27⅛ Jun	36 Jan
Westmoreland Inc	10	21	21	21	25	20⅛ Mar	22 Jun
Weyenberg Shoe Mfg	1	17½	17½	17½	50	14 Jun	17½ Dec
Whitman (Wm) & Co	1	—	—	—	—	2 May	3¼ Sep
Wichita River Oil Corp	10	17⅞	17⅞	17⅞	100	15¾ July	19 May
Wickes (The) Corp	5	8	7⅞	8½	600	7 Jun	9 Jan
Williams (R C) & Co	*	—	6	6½	450	5¼ Feb	8 Apr
Willson Products Inc	1	9½	9½	10¼	225	8¾ July	11 Oct
Wilson Brothers common	1	4½	4⅜	4½	900	2⅞ Apr	5 Jan
5% preferred w w	25	—	13	13⅛	150	12¾ Nov	15½ Mar
Winnipeg Elec common	*	—	30½	31¼	800	23¼ Feb	33 Apr
Wisconsin Pwr & Lt 4½% pfd	100	—	—	—	—	98 Jun	104¾ Mar
Woodall Industries Inc	2	13½	13⅜	13½	300	8¾ Jun	13½ Nov
Woodley Petroleum common	8	—	12¼	12½	200	10⅛ Aug	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	—	—	—	—	x6¾ Jun	8⅞ Nov
Amer dep rcts new	5	3⅞	3⅞	4⅛	900	3⅞ Dec	4⅛ Nov
6% preference	£1	—	—	—	—	—	—
Wright Hargreaves Ltd	*	1 13/16	1 13/16	2 1/16	1,900	1 11/16 Jan	2 7/16 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Appalachian Elec Power 3¼s 1970	J-D	—	108⅝	108¾	3	105½	109
Atlantic City Electric 3¼s 1964	J-J	—	‡105½	106½	—	105⅞	106¾
Bell Telephone of Canada—							
5s series C 1960	J-D	—	106⅞	106⅞	5	106	108¾
Bethlehem Steel 6s 1998	Q-F	—	‡163½	166	—	160⅛	165
Boston Edison 2¾s 1970	J-D	—	103⅝	104¼	8	100⅝	104½
Central States Electric Corp—							
5s debentures 1948	J-J	104	102½	104	124	89½	104
5½s debentures 1954	M-S	108¾	107¼	109	70	92¼	109⅛
Chicago Transit Authority—							
3¾s revenue ser of 1947 1978	J-J	—	89½	90	36	88¾	91½
Cities Service 5s Jan 1966	M-S	—	104¼	104¼	2	104⅛	107½
Debenture 5s 1958	A-O	104¼	104⅛	104¼	5	102¼	104¾
Debenture 5s 1969	M-S	105½	105⅛	105½	7	105⅛	107½
Debenture 3s 1977	J-J	99¼	99	99⅜	373	87	100
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	—	‡105	—	—	104¼	106¾
1st ref mtge 2¾s ser Q 1976	J-J	—	105	105	1	99¾	105½
1st ref 2¾s series R 1981	A-O	105	105	105	40	99¼	105
2½s conv debs 1962	M-N	105¼	105	106¼	190	102¼	107½
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	—	‡109	111½	—	111⅛	112½
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	54	53	54⅜	14	49	63½
△1st mtge 4s ser B 1993	May	40	40	40	5	32¾	48¼
Eastern Gas & Fuel 3½s 1965	J-J	101	100½	101	23	96¾	101
Elmira Water Lt & RR 5s 1956	M-S	—	118	118	1	116	118¼
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	—	—	‡56½	58	—	33	54
△6½s ex Nov 1 1947 coupon 1953	—	—	‡25	—	—	—	—
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	—	‡53	58	—	52½	65
Grand Trunk Western Ry 4s 1950	J-J	—	‡100	—	—	99½	102¼
Green Mountain Power 3¾s 1963	J-D	—	103¾	104	2	102¼	104
Guantanamo & Western RR—							
6s ser A (coupon on) 1958	—	—	44	44	1	40½	58
Ex-coupon market	—	43¼	43¼	43¼	5	40	46
International Power Sec—							
△6½s series C 1955	J-D	—	82	84	6	32¼	84
△6½s (Dec 1 1941 coup) 1955	—	—	‡80½	84	—	31¼	81
△7s series E 1957	F-A	—	84	86	5	32½	86
△7s (Aug 1941 coupon) 1957	—	—	82½	83¼	12	31¼	84
△7s series F 1952	J-J	—	84	85½	3	37	85½
△7s (July 1941 coupon) 1952	—	—	83¼	84	8	32	84

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	86¼	85¾	86¼	38	62	87¼
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	—	—	‡56½	62	—	27¾	57
△7s ex Nov 1 1947 coupon 1952	—	—	‡25	—	—	—	—
△Italian Superpower 6s 1963	J-J	50½	50½	52½	16	21	57
Kansas Power & Light 3½s 1969	J-J	—	‡108¼	109	—	108¼	109¾
McCord Corp deb 4½s 1950	F-A	—	‡102½	103	—	100	103⅜
Midland Valley RR—							
Extended at 4% to 1963	A-O	—	‡59⅝	61½	—	57	65
Milwaukee Gas Light 4½s 1967	M-S	—	105⅞	106¾	—	103¾	105½
New England Power 3⅛s 1961	M-N	—	‡105¾	106¾	—	104½	106½
Ohio Power 1st mtge 3¼s 1968	A-O	—	105¾	105¾	1	105⅜	108
1st mtge 3s 1971	A-O	—	‡105½	106	—	103	106⅜
Park Lexington 1st mtge 3s 1964	J-J	—	‡98½	—	—	93	99½
Pennsylvania Water & Power 3¼s 1964	J-D	106	106	106	3	105⅜	107
3¼s 1970	J-J	—	106¾	106¾	1	105¼	107
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	—	—	‡56½	60	—	26	56¼
△6½s ex Oct 1 1947 coupon 1960	—	—	‡25	—	—	—	—
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	—	161	161¾	23	148½	161¾
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	—	105⅛	105⅛	1	101½	105⅛
Safe Harbor Water Power Corp 3s 1981	M-N	—	‡102⅝	—	—	100½	101½
San Joaquin Lt & Pow 6s B 1952	M-S	—	109¾	109¾	1	109½	114
Southern California Edison 3s 1965	M-S	104⅞	104⅞	105⅜	12	103¾	106⅛
3⅛s series A 1973	J-J	—	‡106⅝	108	—	105¼	106½
1st & ref M 3s ser B 1973	F-A	—	‡104	106	—	104	105
Southern California Gas 3¼s 1970	A-O	—	‡104	105¼	—	103⅞	106¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	—	‡102	104	—	99¾	102
Southwestern Gas & Elec 3¼s 1970	F-A	106⅝	106⅝	106¾	15	104½	107
Spalding (A G) 5s 1989	M-N	—	89	89	1	76¼	95½
△Starrett Corp inc 5s 1950	A-O	—	‡128½	140	—	123	130
5s collateral trust 1966	A-O	—	‡74	79½	—	63	80
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	—	55	55	1	18¼	55
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	—	52	55	7	18	55
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	—	—	‡58¼	61	—	30	62½
△6½s ex Aug 1 1947 coupon 1953	—	—	‡25	—	—	—	—
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	—	—	57½	57½	1	28½	57½
△7s ex Dec 1 1947 coupon 1956	—	—	‡25	—	—	—	—
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	93	93	93	10	82½	97
Washington Water Power 3½s 1964	J-D	—	‡106⅞	107½	—	106¾	108
West Penn Traction 5s 1960	J-D	120	120	120	3	118¾	120⅛
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	—	104½	104½	2	100¼	104½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	—	*69	—	—	—	—
△20-year 7s Jan 1947	J-J	—	*69	—	—	71⅞	71⅞
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	45⅛	45⅛	46¼	3	37¼	46½
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	—	77¾	78½	36	70¼	83¼
External 5s 1953	F-A	—	‡74	78⅞	—	70	82
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	—	7½	7½	2	6¼	12½
△Lima City (Peru) 6½s stamped 1958	M-S	—	‡13½	15	—	13¼	15¼
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-N	—	31	31	2	24½	33½
△Medellin 7s stamped 1951	J-D	45⅛	45⅛	46½	5	37⅛	46½
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	—	‡46½	—	—	—	—
△7s (issue of Oct 1927) 1947	A-O	—	‡46½	—	—	41¾	49¼
△Mortgage Bank of Chile 6s 1931	J-D	—	‡35½	—	—	34	34
Mortgage Bank of Denmark 5s 1972	J-D	—	‡76	77½	—	61¼	80
Parana stamped (Plan A)							
Interest reduced to 2⅛s 2008	J-J	—	31	31	11	26½	32½
Peru (Republic of)—							
1s to 2½s (ser A B C D E) 1997	J-J	18½	18¼	18⅝	103	15½	19½
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	—	‡30¼	31½	—	24½	30¼
△Russian Government 6½s 1919	M-S	2⅛	2⅛	2¼	48	2	3⅛
△5½s 1921	J-J	—	2⅛	2⅛	3	2	3⅜

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks 30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	Bonds 10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Nov. 26	193.23	48.09	39.46	68.28	102.91	103.88	86.96	106.15	99.98
Nov. 28	192.24	47.87	39.32	67.96	102.91	103.82	86.69	106.14	99.89
Nov. 29	191.62	47.87	39.26	67.81	102.95	103.65	86.44	105.89	99.73
Nov. 30	191.55	48.11	39.26	67.87	102.89	103.75	86.62	105.90	99.79
Dec. 1	192.71	49.27	39.39	68.52	102.89	103.79	86.61	106.01	99.83
Dec. 2	193.63	50.29	39.52	69.07	102.88	103.89	86.90	106.08	99.94

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Nov. 26	34.32
Nov. 28	34.30
Nov. 29	34.17
Nov. 30	34.08
Dec. 1	34.07
Dec. 2	34.24

Range for 1949		
High	34.38	Nov 9
Low	27.79	Jun 15

Range for 1948		
High	37.83	Jun 10
Low	32.37	Dec 29

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Dec. 2, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	411,920	$792,000	$82,000	------	------	$874,000
Monday	1,080,140	3,102,000	480,200	------	------	3,582,200
Tuesday	1,312,900	3,595,000	322,000	$6,000	------	3,923,000
Wednesday	1,322,705	3,331,000	305,000	------	------	6,636,000
Thursday	1,467,298	4,083,000	387,800	9,000	------	4,479,800
Friday	2,022,100	5,383,000	336,000	------	$2,000	5,721,000
Total	7,617,063	$20,286,000	$1,913,000	$15,000	$2,000	$22,216,000

	Week Ended Dec. 2 1949	Week Ended Dec. 2 1948	Jan. 1 to Dec. 2 1949	Jan. 1 to Dec. 2 1948
Stocks—No. of shares	7,617,063	6,182,880	236,399,677	277,887,455
Bonds				
U. S. Government	$2,000	$8,000	$475,500	$1,230,000
International Bank	15,000	19,000	916,000	3,913,000
Foreign	1,913,000	1,598,500	84,525,370	76,425,660
Railroad & Industrial	20,286,000	14,445,000	643,153,200	863,610,800
Total	$22,216,000	$16,070,500	$729,070,070	$945,179,460

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Dec. 2, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	119,140	$56,000	$10,000	$8,000	$24,000
Monday	537,685	130,000	19,000	4,000	153,000
Tuesday	342,980	278,000	32,000	3,000	313,000
Wednesday	392,685	207,000	68,000	------	275,000
Thursday	457,240	160,000	32,000	8,000	200,000
Friday	524,435	230,000	52,000	8,000	290,000
Total	2,173,565	$1,061,000	$213,000	$31,000	$1,305,000

	Week Ended Dec. 2 1949	Week Ended Dec. 2 1948	Jan. 1 to Dec. 2 1949	Jan. 1 to Dec. 2 1948
Stocks—No. of shares	2,173,565	1,347,285	58,446,568	69,277,961
Bonds				
Domestic	$1,061,000	$654,000	$34,181,000	$46,205,000
Foreign government	213,000	88,000	9,144,000	8,185,000
Foreign corporate	31,000	48,000	1,673,000	1,700,000
Total	$1,305,000	$790,000	$44,998,000	$56,090,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agricultural Chemical	*	--	42⅞	43⅛	295	34⅝ Mar	46⅜ Sep
American Sugar Refining	100	--	42⅞	43¼	50	32½ Mar	43¼ Dec
American Tel & Tel	100	147½	146½	147½	3,455	138 Jun	150¾ Jan
American Woolen	*	25	24	25	416	22⅝ Jun	38¾ Feb
Anaconda Copper	50	--	27⅞	29	417	25¼ Jun	35 Jan
Bigelow-Sanford Carpet 6% pfd	100	116½	116½	117	40	110 Mar	120 Jan
Boston & Albany RR	100	109	108⅝	110	323	100 Apr	120 Jan
Boston Edison	25	45⅜	44½	45½	2,165	40 July	46 Oct
Boston Elevated Railway—							
Stamped	100	--	14½	14½	650	12 Aug	19¼ Jan
Boston & Maine Railroad—							
Common stamped	100	1¾	1¾	1⅞	29	1⅜ Jun	2⅜ Jan
7% prior preferred	100	31⅞	31	32	205	29½ July	43 Jan
6% pfd stamped	100	--	50c	60c	202	50c Nov	1¼ Jan
5% class A 1st pfd stamped	100	--	3⅜	3⅜	115	3¼ July	5¾ Jan
8% cl B 1st pfd stamped	100	--	5	5	100	5 Jun	7 Apr
7% cl C 1st pfd stamped	100	--	4¼	4¼	40	3½ Jun	6 Jan
10% cl D 1st pfd stamped	100	--	6¾	6¾	15	5 Sep	9⅛ Apr
Boston Personal Prop Trust	*	19½	19	19½	125	14⅜ July	20 Nov
Calumet & Hecla	5	--	3¾	3¾	10	3½ Jun	5½ Jan
Cities Service	10	--	61⅛	63¼	366	38½ July	65½ Oct
Copper Range Co	*	11⅞	11½	11⅞	20	8⅞ Jun	12¼ Jan
Eastern Mass Street Ry—							
Common	100	--	3¼	3⅜	235	3 Feb	6¼ Jan
6% 1st preferred series A	100	--	62¼	62¼	10	57 Jun	68½ Jan
5% preferred adjustment	100	37½	36	37½	115	25 Aug	39 Jan
Eastern SS Lines Inc	*	20¼	19¼	20¼	800	19¼ Oct	23 May
Employers Group Assoc	*	35½	35	36	210	29 Jun	37 Oct
First National Stores	*	64	63⅞	64⅝	315	53⅞ Jan	67¾ Sep
General Electric	*	40⅜	39¼	40½	2,365	33⅞ Jun	40½ Nov
Gillette Safety Razor Co	*	36¾	35¼	36¾	677	23⅞ Jun	36¾ Dec
Hathaway Bakeries	1	--	10⅞	10⅞	15	8¼ Mar	11¼ Nov
Kennecott Copper	*	--	49⅝	51	299	40 Jun	56½ Jan
Loew's Boston Theatre	25	--	15	15	500	13¾ Jan	15 Aug
Maine Central RR common	100	13¼	13⅛	13¼	30	10 Jan	14¼ May
5% preferred	100	67¾	66	67¾	25	58 Feb	68½ Jun
Mathieson Chemical Corp	*	--	42⅝	42¾	75	34⅞ July	42¾ Nov
Mergenthaler Linotype	*	51¾	51	52	245	46 Jun	59 Sep
Narragansett Racing Assn	1	--	7½	7⅝	300	7¼ Nov	11⅜ May
Nash-Kelvinator	5	16⅞	15¾	16⅞	364	10¾ Jun	16⅞ Dec
New England Electric System	20	10¾	10½	10⅞	8,924	8⅛ Jan	10⅞ Nov
New England Tel & Tel	100	94½	93	94½	790	79 Apr	94½ Oct
North Butte Mining	2.50	--	21c	25c	2,500	21c Nov	45c Jan
Pennsylvania RR	50	14¼	13⅝	14¼	1,665	13⅝ Nov	17¾ Jan
Quincy Mining Co	25	3⅞	3⅞	3⅞	75	3⅝ Aug	7 Feb
Reece Folding Machine	10	--	1¼	1¼	100	76c Jun	1⅜ Jan
Rexall Drug Co	2.50	--	4⅝	4⅝	100	4⅛ Aug	5¾ Apr
Shawmut Assn	*	14¾	14⅝	14⅞	185	13⅛ Jun	15½ Jan
Stone & Webster Inc	*	--	17¼	18⅛	357	12⅞ Feb	19½ Nov
Torrington Co	*	35¼	34⅝	35½	297	29½ Jun	36½ Nov
Union Twist Drill	5	--	24½	25¾	85	24½ Dec	35¼ Jan
United Fruit Co	*	53⅞	52⅜	53⅞	2,652	44⅜ Jun	54⅞ Mar
United Shoe Machinery common	25	45⅛	45	46	700	42¾ May	52¼ Jan
6% preferred	25	--	40⅛	40⅛	50	38¼ May	40½ Oct
U S Rubber Co	10	--	32¾	33⅝	325	31⅞ Aug	43⅛ Jan
Westinghouse Electric Corp	12.50	28½	27¼	28½	759	20¾ May	29⅝ Oct

Chicago Stock Exchange

This Exchange suspended operations at the close of business on November 30. The issues formerly traded here were transferred to the newly formed Midwest Stock Exchange. The figures shown below are the range of sale prices and the volume of trading for the four day period (Nov. 26 to Nov. 30) inclusive.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Admiral Corp common	1	--	28¾	29⅛	200	15⅛ Feb	30 Nov
Advanced Alum Castings	5	--	x5⅝	5¾	500	4¼ Jun	5⅞ Nov
Aetna Ball Bearing common	*	--	x6⅞	6⅞	50	6⅝ Sep	10⅜ Jan
Allied Laboratories common	*	--	23⅜	23½	750	17¼ May	23½ Nov
American Tel & Tel Co capital	100	--	146⅝	147⅛	1,300	138⅜ Jun	150½ Jan
Armour & Co common	5	--	6¾	7	1,700	5 Jun	7⅞ Jan
Athey Products Corp capital	4	--	4¼	4⅝	500	2 Aug	5⅞ Jan
Avco Mfg Corp	3	--	5¼	5¼	300	5 Jun	7½ Jan
Belden Mfg Co common	10	--	11½	11¾	500	11 Jun	15⅞ Feb
Bendix Aviation	5	--	35	36⅜	2,000	27 Jun	36⅜ Nov
Berghoff Brewing Corp	1	--	4⅝	4⅞	1,000	4½ Jun	7¾ Jan
Binks Mfg Co capital	1	--	13⅜	13½	200	10 Jun	13½ Jan
Borg-Warner Corp common	5	--	56⅞	57⅛	200	43 Apr	57⅛ Nov
Butler Bros common	10	--	8¾	8⅞	200	6¼ Jun	9⅝ Jan
Carr-Consol Biscuit com	1	--	2¾	2¾	400	2 Feb	4¼ Mar
Central Illinois Light com wd	*	--	x35⅛	35⅛	100	33⅞ Oct	35⅛ Nov
Central Ill Secur Corp common	1	--	2½	2¾	500	⅞ Mar	2¾ Nov
Convertible preferred	*	--	19¾	19¾	200	11¼ Jan	19¾ Nov

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Central & S W common	5	--	13¾	13⅞	3,300	10½ Jun	13⅞ Nov
Cherry Burrell Corp common	5	--	9½	9½	250	9⅛ Nov	13½ Jan
Chicago Corp common	1	--	12⅜	12¾	500	9 Feb	13 Nov
Chicago R I & Pac Ry common	*	--	38⅛	38⅛	100	26½ Jun	38⅛ Nov
Chicago Towel Co common	*	--	90	90	10	66¾ Jan	90 Aug
Convertible preferred	*	--	115	115½	40	111 Jan	116½ Aug
Chrysler Corp (new)	2½	--	59⅝	61¼	1,100	45¾ Jun	61¼ Nov
Club Alum Products Co common	*	--	6¼	6¼	50	4 July	6¼ Nov
Commonwealth Edison common	25	--	28⅞	29¼	4,100	25 Jan	29⅞ Sep
Dodge Mfg Corp common	10	--	5½	5¾	400	5½ Nov	7¾ Jan
Domestic Credit Corp class A	1	--	3⅝	3⅝	100	2¼ Jan	3⅝ Aug
Eddy Paper Corp (The)	*	--	80	82	26	46 Jun	95 Jan
General Finance Corp common	1	--	7	7	300	5¼ Jun	7⅛ Nov
General Motors Corp common	10	--	65¾	66⅞	1,400	52 Jun	73 Nov
Gibson Refrigerator Co common	1	--	7⅛	7¼	650	6 Jun	9¾ Jan
Gillette Safety Razor common	*	--	35⅛	35¼	200	24¼ Jun	35¼ Nov
Goodyear Tire & Rubber Co	*	--	40⅞	40⅞	100	37½ Jun	42½ Mar
Gossard Co (W H) common	*	--	10¾	11½	1,350	10½ July	17 Jan
Great Lakes Dr & Dk common	*	--	14¾	14⅞	350	14⅛ Nov	18 Sep
Hammond Instrument Co common	1	--	11⅛	11⅛	350	8½ Mar	12¼ Oct
Heileman (G) Brew Co, new cap	1	--	22	22¼	150	15½ Feb	22¾ Nov
Hibb Spencer Bartlett common	25	--	40	41	45	37 Nov	53 Jan
Illinois Central RR com	100	--	30⅝	32¼	400	24 Feb	32¼ Nov
Indiana Steel Prod common	1	--	4⅝	4¾	100	2⅝ Jun	5¼ Nov
Indianapolis Pow & Lt Co com	*	--	29½	29¾	300	23¾ July	29¾ Nov
Katz Drug Co common	1	--	8⅜	8½	250	6⅞ Feb	8½ Nov
Kellogg Switchboard common	*	--	12½	12½	550	10 Jan	15⅜ Feb
Libby McNeill & Libby common	7	--	7⅛	7¼	900	6¾ Jun	8⅜ Sep
Lincoln Printing Co common	1	--	20¾	21	200	x14¼ July	21¼ Nov
Lindsay Lt & Chem common	*	--	45¼	49	200	39 July	64½ Apr
Marshall Field & Co common	*	--	21½	21⅞	1,000	19⅜ Apr	24 Jan
Mickelberry's Food Prod	1	--	10¾	11¼	300	9½ July	13 Oct
Middle West Corp capital	5	--	2 5/16	2⅝	1,800	1¾ Jun	2⅝ Nov
Miller & Hart Inc common vtc	1	--	5	5¼	1,250	4½ Nov	11 Jan
$1 prior preferred	10	--	12	12½	100	10 Oct	14⅛ Jan
Minneapolis Brewing Co com	1	--	17⅛	17¾	300	14 Apr	17¾ Nov
Montgomery Ward & Co	*	--	53⅞	53⅞	100	47⅞ Jun	59 Mar
National Standard common	10	--	25¾	25¾	50	24 Oct	31¾ Jan
North American Car common	20	--	25¾	25¾	200	24 Aug	31 Jan
Northwest Bancorp common	*	--	26⅛	26⅝	900	22½ Feb	27 Nov
Nunn Bush Shoe common	2½	--	16	16	120	16 July	18 Jan
Oak Manufacturing common	1	--	9½	9⅞	700	6¾ Jun	10⅛ Oct
Peabody Coal Co common	5	--	6¼	6½	200	5¾ Aug	8 Jan
5% prior preferred	25	--	16¼	16¼	200	15⅞ Sep	19½ Jan
Pennsylvania RR capital	50	--	13¾	13⅞	800	13¾ Nov	17¾ Jan
Peoples Gas Lt & Coke cap	100	--	120½	122	200	106 Aug	122 Nov
St Louis Nat Stockyds capital	*	--	34¼	34¼	50	30⅛ July	35¼ Nov
Schwitzer Cummins capital	1	--	11¾	11¾	100	9 Jun	13 Nov
Sears Roebuck & Co capital	*	--	42¼	42½	600	34 Jun	43⅛ Oct
Serrick Corp cl B common	1	--	10⅞	10⅞	200	8¾ Jun	13½ Jan
Shellmar Prod Corp common	*	--	23¼	23½	200	22 Apr	28¼ Jan
Signode Steel Strap common	*	--	11⅜	11⅜	100	10⅝ Jun	13⅝ Apr
Sinclair Oil Corp	*	--	22½	22⅝	500	19 Jun	24½ Sep
Society Brand Clothes common	1	--	4⅞	4⅞	300	4⅝ Aug	6⅛ Jan
South Bend Lathe Works capital	5	--	15⅛	15⅝	150	13⅛ July	21⅛ Jan
Spiegel Inc common	2	--	8	8⅛	300	7 Jun	10 Mar
Standard Dredging common	1	--	2⅞	2⅞	200	2⅞ Jan	4¾ Mar
Standard Oil of Ind capital	25	--	44⅞	44½	500	36⅝ Feb	45¾ Nov
Stewart-Warner Corp common	5	--	11⅝	11⅞	200	9½ Jun	14¼ Jan
Stone Container Corp common	1	--	7	7⅛	650	5 May	8¼ Sep
Sunbeam Corp common	*	--	45¼	45¼	100	28 Jun	45¼ Nov
Sundstrand Mach Tool common	5	--	10	10	350	6⅞ Jun	11⅝ Jan
Swift & Co capital stock	25	--	33	33¼	400	27⅝ Jun	33⅝ Nov
Swift Internat Co Ltd ctfs of deposit		--	8½	9	500	8½ Nov	11⅛ Jan
Thor Corp	5	--	11	11	100	8¾ July	13½ Jan
Trane Co (The) common	2	--	26½	26½	100	20 May	27½ Aug
208 So La Salle St Corp	*	--	47	47⅝	140	42¼ Jun	47⅝ Nov
Union Carbide & Carbon capital	*	--	x41½	42	1,000	34 Jun	42⅝ Nov
United Light & Rys Co com	7	--	35	36	800	25½ Jun	35 Nov
U S Steel common (new)	*	--	24½	24⅝	800	20¼ Jun	25¼ Oct
Westinghouse Elec & Mfg	12½	--	27⅛	27⅞	200	20⅞ Jun	29½ Oct
Wisconsin Bankshares common	*	--	11¾	11⅞	100	10⅛ Jun	12 Oct
Woodall Industries common	2	--	13½	13½	150	9 Jun	13½ Nov
Yates-American Mach capital	5	--	13½	13⅝	150	9¾ July	16 Oct
Unlisted Stocks—							
Alleghany Corp	1	--	3	3¼	1,100	2⅛ Feb	3¼ Oct
American Air Lines Inc	1	--	9	9⅛	600	7⅛ Jun	10⅜ July
American Radiator & St San com	*	--	x14	14½	400	10 Jun	14¾ Jan
Anaconda Copper Mining capital	50	--	28	28	100	25¼ Jun	35 Jan
Armco Steel Corp	10	--	26⅝	26⅝	200	19⅝ Jun	27¼ Nov
Atchison Topeka & Santa Fe	100	--	--	--	--	86 May	103½ Jan
Bethlehem Steel common new	*	--	29½	29½	200	23⅜ Jun	33⅞ Jan
Canadian Pacific Ry Co	25	--	13⅞	13⅞	400	10½ Jun	15 Sep
Certain-teed Products	1	--	--	--	--	9½ Jun	14½ Oct
Columbia Gas System Inc	*	--	11	11⅛	9,200	10 Jun	11⅞ Apr
Continental Motors	1	--	5½	5⅝	400	5¼ Jun	8¼ Jan
Curtiss-Wright	*	--	7⅛	7⅛	100	7⅛ Nov	9⅞ Apr

For footnotes see page 43.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Farnsworth Tele & Radio 1	--	--	--	--	1	May	7⅛	Jan
General Electric Co *	--	40	40⅛	1,100	34¼	Jun	40⅜	Nov
General Public Utility Corp 5	--	16½	16⅞	300	11¼	Jan	16⅞	Nov
Graham-Paige Motors 1	--	2	2⅛	500	1⅛	May	3¼	Jan
Laclede Gas Light 4	--	7¼	7½	1,800	4½	July	8	Oct
Nash-Kelvinator Corp 5	--	15⅞	15⅞	100	10¾	Jun	16¼	Nov
New York Central RR capital *	--	10	10⅛	700	9¼	Jun	13½	Jan
Packard Motor Car *	--	3¾	3⅞	500	3¼	Jun	4¼	Jan
Pan American Airways Corp 2½	--	8¼	8¼	200	8⅛	Jun	10⅝	Apr
Paramount Pictures common 1	--	20½	21¼	500	19⅜	Jun	22	Nov
Pepsi-Cola Co 33⅓	--	8¼	8¼	100	8⅛	Jan	12	Apr
Pure Oil Co (The) common *	--	30	30	100	25	Jun	33¼	Oct
Radio Corp of America common *	--	12¼	12⅜	500	9¾	Jun	14¼	Jan
Radio-Keith-Orpheum 1	--	--	--	--	7⅛	Jun	9¼	Apr
Republic Steel Corp common *	--	x23⅞	24⅛	300	17⅛	Jun	27⅛	Jan
Rexall Drug Inc 2½	--	4¾	4⅞	400	4¼	Aug	5¾	Apr
Schenley Distillers Corp 1¾	--	--	--	--	25½	Apr	30	Jan
Socony Vacuum Oil Co Inc 15	--	16⅛	16⅝	2,500	14⅛	Jun	17½	Oct
Standard Oil of N J 25	--	66½	66¾	200	60¼	Jun	74⅜	Nov
Standard Steel Spring 1	--	19⅞	19⅛	100	12	Jun	19⅜	Nov
Studebaker Corp common 1	--	24¼	25⅜	700	16¾	Feb	27⅜	Nov
Sunray Oil Corp 1	--	10⅞	11	500	9¼	Jun	11½	Sep
United Corp *	--	4¾	4⅞	2,100	2⅜	Jan	5	Oct
Wilson & Co common *	--	--	--	--	11	Jan	11⅞	Jan
BONDS—								
Peoples Gas Lt & Coke Co 3s—								
Conv debs 1963	120	120	120	$4,000	118½	Nov	120	Nov

Cincinnati Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
American Laundry Mach 20	18¼	18	18⅜	448	18	Nov	25½	Feb
Baldwin 8	13½	13½	13½	119	12	Mar	15½	Jan
Burger Brewing *	--	16	16	300	12	Jan	16	Sep
Champion Paper & Fibre *	30¼	28½	30¼	330	18⅝	Jun	30¼	Dec
Cincinnati Gas & Electric common 8½	31⅛	30⅞	31⅜	286	26⅛	Apr	32¼	Sep
4% preferred 100	--	104	104	68	100	Jan	104½	Sep
Cincinnati Street 25	4½	4½	5⅛	1,244	3¾	Oct	7½	Jan
Cinc & Sub Bell Tel 50	75⅝	75½	75⅞	289	63	Jun	76½	Jan
Cincinnati Un Stock Yd *	11½	11¼	11½	100	11⅜	Mar	12½	Jan
Dow Drug common *	--	8½	8½	10	6	Feb	8¾	Nov
Preferred 100	--	100	100	8	100	Jan	101	Oct
Eagle-Picher 10	17⅝	17⅜	17⅝	105	15⅛	Jun	19¼	Mar
Formica Insulation *	45	43¾	45¼	326	23	Jan	45¼	Dec
Gibson Art *	--	53	53	10	44	Jan	55	Oct
Hatfield Part preferred 100	40	40	40	27	38	Nov	64½	May
Kroger Co common *	57¾	57⅜	57¾	70	43⅛	Jan	59⅛	Nov
Lunkenheimer *	--	16¼	16¼	100	15⅛	July	21	Mar
Magnavox Co 1	10⅞	8¾	11	188	7⅝	Aug	17½	Jan
Procter & Gamble *	79⅝	78⅞	81⅛	1,408	57⅜	Feb	83⅞	Nov
Randall B *	16	15	16	725	7½	Jan	16¼	Sep
U S Printing common *	--	35	36¾	366	28	July	40	Nov
Preferred 50	--	47½	48	103	40¾	Jan	50	Nov
Unlisted Stocks—								
Allied Stores *	--	32⅞	32⅞	60	26⅝	Feb	33⅝	Oct
American Airlines 1	--	9	9⅛	350	7¼	Jan	10¼	July
American Rolling Mill 10	27	26¾	27	266	19½	Jun	27¾	Nov
American Tel & Tel 100	--	146¾	147⅛	67	138	Jun	150⅝	Jan
Chesapeake & Ohio 25	28¾	27	28¼	535	23¾	Nov	34⅜	Jan
Cities Service 10	--	61⅛	61½	81	37⅞	Feb	65½	Oct
City Ice & Fuel *	--	29⅞	29⅞	30	25¾	Jun	30⅛	Nov
Columbia Gas *	--	11	11¼	155	9¾	Jun	12	Apr
Curtiss-Wright 1	--	7⅛	7⅛	20	7⅛	Nov	10	Apr
Dayton Power & Light 7	--	28½	29⅜	390	26⅜	Jan	30¾	Nov
Federal Dept Stores *	33½	32½	33½	235	24⅞	Mar	33½	Dec
General Electric *	40⅛	39⅝	40⅛	100	34⅛	Jun	40⅛	Dec
General Motors 10	67½	65½	67½	98	50⅝	July	72⅝	Nov
National Cash Register *	--	36⅛	36⅛	55	30¾	Feb	36⅛	Nov
New York Central *	10⅜	10⅜	10⅜	50	10	Jun	13⅛	Jan
Ohio Edison *	31⅞	31¼	31⅞	87	30⅜	Oct	32½	Nov
Ohio Oil *	--	27	27⅝	170	24¼	Jan	31⅝	Jan
Pennsylvania RR 50	--	13¾	13⅞	90	13⅝	Nov	17⅛	Mar
Pepsi-Cola 33⅓c	--	8⅛	8⅛	40	8⅛	Nov	12	Oct
Pure Oil *	--	30	30	50	25¾	Jun	32⅞	Oct
Socony Vacuum Oil 15	--	16¼	16¼	10	14⅜	Jun	17⅝	Oct
Southern Co 5	11⅝	11½	11⅞	132	10½	Oct	11⅞	Nov
Standard Brands *	20¾	20¾	20¾	2	17¼	Apr	22½	Nov
Standard Oil (N J) 25	--	67½	67½	28	60½	Jun	74½	Oct
Standard Oil (Ohio) 10	--	25½	26	98	20¾	Jun	27⅜	Oct
U S Steel (new) *	--	24½	24½	50	20⅝	Jun	25¼	Oct
Westinghouse Elec 12.50	--	28⅛	28⅛	15	20⅝	May	29⅜	Oct

Cleveland Stock Exchange

This Exchange suspended operations at the close of business on November 30. The issues formerly traded here were transferred to the newly formed Midwest Stock Exchange. The figures shown below are the range of sale prices and the volume of trading for the four day period (Nov. 26 to Nov. 30) inclusive.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Akron Brass Mfg 50c	--	3½	3½	100	3½	Jan	3⅞	Feb
American Coach & Body 5	--	11⅛	11⅛	60	11⅛	Nov	16¼	Jan
American Tel & Tel (Un) 100	--	a146⅝	a147⅛	159	138	Jun	150⅝	Jan
Apex Electric Mfg common 1	--	a6¼	a6¼	50	5	Jun	8¼	Jan
Chesapeake & Ohio RR (Un) 25	--	27¼	27¼	630	27	Nov	34¾	Jan
City Products Corp *	--	a29⅛	a29⅛	10	25	Jan	30¼	Nov
Cleveland Cliffs Iron common 1	--	14½	14¾	266	10¼	July	16	Jan
$4.50 preferred 100	--	73	74	90	63½	Jun	76	Jan
Cleveland Electric Illumin common *	--	a42	a42⅝	130	36⅞	Mar	43¼	Nov
Cleveland Graphite Bronze (Un) 1	--	a27⅛	a27⅛	25	20⅝	Jun	27½	Nov
Columbia Gas System (Un) *	--	11	11	121	9⅞	Jun	12	Apr
Consol Natural Gas (Un) 15	--	40½	40⅝	57	38¼	Jun	46¼	Mar
Dow Chemical 15	--	a51¼	a51¼	51	43	Apr	52¾	Nov
duPont (E I) (Un) 20	--	a59	a59	30	43¼	Jun	63¾	Nov
Electric Controller *	--	94	94	30	77	Aug	95	Nov
Faultless Rubber 1	--	20	20⅛	160	17½	July	23½	Jan
Gabriel Co (Un) 1	--	a5¼	a5¼	25	4⅝	Jun	7½	Apr
General Motors com (Un) 10	--	a65¾	a66¾	41	51⅞	Mar	72¾	Nov
Glidden Co (Un) *	--	a24⅛	a24⅛	90	17⅝	Jun	23⅜	Nov
Goodyear Tire & Rubber *	--	a41	a41	10	34	Jun	45⅝	Jan
Gray Drug Stores *	--	11½	11½	65	10	Jun	14½	Jan
Greif Bros Cooperage class A *	--	11½	11¾	190	9¾	Mar	13	Jan
Industrial Rayon (Un) 1	--	a47⅞	a47⅞	10	33¼	Mar	50	Oct
Jones & Laughlin (Un) *	--	a26¾	a26¾	52	21	Jun	33¼	Jan
Kelley Island Lime & Trans *	--	15	15½	360	11⅝	Jan	15	Nov
Lamson & Sessions 10	--	11	11	370	8⅝	Jun	11½	Jan
McKee (A G) B *	--	33	33	40	26	July	33¼	Nov

For footnotes see page 43.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Metropolitan Brick Inc 4	--	5	5	200	3⅞	Jun	5¾	Nov
N Y Central RR (Un) *	--	a10	a10	2	9⅛	Jun	13½	Jan
Ohio Edison 8	--	a30⅞	a31	158	27½	Jan	33	May
Packer Corp *	--	36⅞	36⅞	25	30	Sep	36⅞	Nov
Patterson Sargent *	--	21	21	32	20	May	24	Jan
Pennsylvania RR (Un) 50	--	a13¾	a13⅞	55	13¾	Nov	17¾	Jan
Radio Corp of America (Un) *	--	a12¼	a12¼	25	9⅝	Jun	14⅜	Jan
Republic Steel (Un) *	--	a24	a24¼	91	17	Jun	27⅜	Jan
Richman Bros *	--	42½	43	717	37	Jun	43½	Mar
Sparks Withington preferred 100	--	96	96	10	93	Oct	96	Nov
Standard Oil Co of N J (Un) 25	--	a66⅞	a67¼	61	60⅛	Jun	74⅞	Nov
Standard Oil of Ohio common 10	--	26⅛	26¼	303	20	Jun	27½	Oct
Thompson Products Inc *	--	a49⅝	a51⅛	40	34½	Jun	50¾	Nov
Union Carbide & Carbon *	--	a41⅞	a41⅞	25	33¾	Jun	42⅝	Nov
U S Steel (Un) *	--	a24½	a24¾	220	20¼	Jun	25¼	Oct
Van Dorn Iron Works *	--	6¾	7	204	6	Jun	9	Jan
Warren Refining & Chem 2	--	1⅝	1⅝	125	1¼	May	1⅞	Jan

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Detroit Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Altes Brewing 1	--	5¾	5¾	254	5⅛	Feb	6¼	May
American Metal Prod 2	13	12¾	13¼	2,795	7½	Jun	13¼	Dec
Brown-McLaren Mfg 1	--	90c	90c	500	75c	July	1⅛	Jan
Burroughs Adding Machine *	--	13⅝	13⅝	150	13⅝	Nov	16	Jan
Chrysler Corp 25	59½	59½	60⅝	525	46	Jun	60⅝	Dec
Consolidated Paper 10	--	18⅞	19	901	17	Jun	21	Nov
Consumers Power common *	32¾	32¾	33	383	30⅞	Sep	35½	May
Davidson Bros common 1	--	6⅞	6⅞	100	5½	Jun	7¼	Sep
Detroit & Cleveland Navigation 5	8¼	8¼	8¾	32,010	4⅛	Jun	8¾	Nov
Detroit Edison 20	22	21⅞	22	10,372	20⅛	Jan	23⅛	Sep
Rights	20c	17c	20c	116,663	16c	Nov	3/32	Nov
Detroit Gray Iron common 1	1¾	1¾	1¾	200	1⅝	Jan	2½	Jan
Detroit-Michigan Stove 1	6½	6	6½	1,582	4⅞	Jun	9½	Jan
Detroit Steel Products 10	--	23¼	23¼	200	18½	Jun	23¼	Jan
Frankenmuth Brewing common 1	2⅜	2⅜	2½	2,550	2	Oct	3¼	Apr
Gar Wood Industries 1	4¼	4⅛	4¼	700	3⅞	Jun	6¾	Feb
Gemmer Manufacturing class B 1	--	11	11	200	7⅝	Aug	11	Nov
Gerity-Michigan Corp 1	3¾	3¾	3¾	675	3	Jun	5⅛	Jan
Goebel Brewing 1	--	9⅝	9¾	200	5½	Jan	10⅜	Oct
Graham Paige Motors common 1	--	2	2	100	1¼	May	2⅞	Jan
Hoskins Manufacturing common 2½	12	11¾	12	665	10¾	Jun	14	Jan
Howell Electric Motors common 1	--	3⅛	3⅛	100	3	Nov	6	Mar
Hudson Motor Car common 12½	13½	12⅞	13½	603	9⅜	Mar	14½	Oct
Kaiser-Frazer 1	4	4	4⅜	255	2⅞	Sep	8⅝	Jan
King-Seeley 1	--	20¾	21¼	200	15	Jan	21¼	Nov
Kingston Products 1	2¾	2¾	3	200	2	Jun	3¼	Oct
Kinsel Drug 1	--	1⅝	1⅝	210	1⅛	Feb	1⅝	Oct
LaSalle Wines 2	--	1⅞	1⅞	100	1½	Feb	2½	May
Masco Screw Products 1	--	1½	1½	100	1¼	Apr	1½	Jan
McClanahan Oil 1	1⅛	1	1⅛	950	95c	Feb	2.00	Mar
Michigan Sugar common *	--	1⅛	1⅛	240	1	Feb	1⅜	Oct
Micromatic Hone 1	--	7	7	1,000	7	Sep	8	Mar
Motor Wheel common 5	20½	20½	20½	100	16¾	July	20½	Dec
Murray Corporation 10	15¼	14¾	15¼	1,485	10½	Jun	15¼	Oct
National Stamping 2	3	2⅝	3	3,448	2	July	3	Dec
Packard Motor Car *	3¾	3¾	3¾	270	3½	Jun	4¼	Jan
Parke, Davis common *	34⅞	34½	34⅞	1,156	24¼	Jan	34⅞	Dec
Peninsular Metal Products com 1	2¼	2	2¼	500	1½	Jun	3⅞	Jan
Rickel (H W) & Co 2	--	2¾	2¾	575	2½	July	4	Feb
River Raisin Paper common 5	--	6¾	7	250	5⅛	Aug	7	Nov
Ryerson & Haynes 1	--	8	8	200	7¼	Nov	8	Dec
Scotten-Dillon 10	--	12	12	345	10⅛	Jun	12½	Nov
Sheller Manufacturing 1	--	20⅜	20⅜	255	11⅛	Jun	20½	Nov
Soss Manufacturing Co 1	11⅜	11¼	11½	750	8⅝	Aug	12	Nov
Standard Tube class B common 1	--	2⅝	2⅝	100	2	Sep	3⅛	Oct
Superior Tool & die 1	--	2⅜	2⅜	200	2¼	Jun	2⅞	Jan
Timken-Detroit Axle 5	15	15	15	200	14	Jun	18⅜	Jan
Udylite Corp 1	--	9	9	327	8⅛	Jun	10½	Mar
Union Investment 4	8	7⅝	8	700	6⅜	Feb	8	Dec
United Shirt Distributors 1	--	10	10	125	8⅝	July	11½	Feb
United States Radiator common 1	4¾	4¾	4¾	900	3¾	Sep	6⅛	Jan
Warner Aircraft common 1	--	87c	90c	800	72c	July	1½	Apr
Wayne Screw Products common 1	1⅛	1⅛	1⅛	2,100	93c	Sep	1¾	Jan
Young Spring & Wire *	26⅞	26⅞	28	725	17½	Jun	28	Nov

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Alleghany Corporation (Un) 1	3⅜	3¼	3⅝	785	2⅛	Jun	3⅝	Dec
Allis-Chalmers Mfg Co (Un) *	31¾	31¾	31¾	770	27⅛	Jun	33	Oct
American Airlines Inc (Un) 1	9⅜	9	9⅜	803	7	Jan	10⅝	July
American Power & Light (Un) *	14	13¾	14	385	8¼	Jan	14	Nov
Amer Radiator & St San Co (Un) *	14	14	14	1,050	10⅛	Jun	14⅝	Jan
American Tel & Tel Co (Un) 100	a147⅞	a146½	a147½	983	138⅝	Jun	150	Jan
American Viscose Corp (Un) 14	--	a68⅛	a68⅛	10	54⅞	Mar	63	Oct
American Woolen Co (Un) *	--	25	25	300	23	Jun	37⅝	Jan
Anaconda Copper Mining Co (Un) 30	28¾	28¾	28⅞	485	25¼	Jun	35⅛	Jan
Armco Steel Corp (Un) 10	a27⅜	a26	a27⅜	142	20⅛	Jun	27⅛	Jan
Armour & Company (Ill) (Un) 5	--	6⅞	6⅞	125	5	Jun	7¾	Jan
Atch Topeka & Santa Fe Ry (Un) 100	96	96	96	150	82½	Jun	96	Dec
Atlantic Refining Co (Un) 25	--	a37⅝	a37⅝	25	33⅝	Feb	39¾	Oct
Avco Manufacturing Corp (Un) 3	--	a5	a5¼	73	5	Jun	7½	Jan
Baldwin Locomotive Works (Un) 13	10¼	9¾	10¼	680	8⅜	Jun	12	Apr
Baltimore & Ohio Railroad Co (Un) 100	9	8¼	9	360	7⅝	Jun	10⅝	Jan
Bandini Petroleum Co 1	3⅞	3½	4	1,200	2.50	Apr	4¾	Apr
Barker Bros Corp common 10	17	16½	17	1,120	15	Sep	21	Jan
Barnhart-Morrow Consol 1	--	40c	40c	100	25c	Jun	75c	Jan
Basin Oil Co 20c	10¾	10½	11	2,725	9⅝	Oct	18¼	Jan
Bendix Aviation Corp (Un) 5	--	36	36	235	27½	Jun	36	Nov

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bendix Home Appliances Inc 33⅓c	--	a8⅞	a9	60	7 Apr	10¼ Sep
Benguet Cons Mining Co P1	2⅛	2	2⅛	200	2 Nov	2½ Oct
Bethlehem Steel Corp (Un) *	--	29⅜	29⅜	341	33⅝ Feb	39¾ Oct
Blue Diamond Corp 2	8	7¾	8	3,345	5 Jun	8 Nov
Boeing Airplane Company (Un) 5	a22¼	a21⅞	a22¼	138	18½ Jun	25½ Mar
Bolsa Chica Oil Corp 1	6	5¾	6	1,400	4⅛ Oct	10 Jan
Borden Company (Un) 15	--	48½	48½	100	38⅞ Feb	48½ Nov
Borg-Warner Corp (Un) 5	--	57	57	305	46⅝ Feb	57 Dec
Broadway Dept Store *	7⅜	7¼	7⅜	2,439	6¼ July	10 Jan
Budd Co (Un) *	11¾	10⅞	11¾	1,065	7½ Jun	12 Oct
Byron Jackson Co *	a22⅛	a22⅛	a22⅛	25	22⅛ Sep	24 Apr
California Packing Corp *	--	a34⅞	a35⅜	62	32⅞ May	32⅞ May
Calumet Gold Mines Company 10c	--	15c	15c	4,000	1c Oct	2c Nov
Canadian Pacific Ry Co (Un) 25	14⅜	13⅞	14⅜	570	10¾ Jun	15 Sep
Caterpillar Tractor Co (Un) 10	--	a33½	a33½	83	28 Jun	34⅛ Sep
Certain-teed Products Corp 1	15	13⅜	15	195	10 May	15 Dec
Chrysler Corp 25	--	60⅞	61	1,032	44¼ Jun	60½ Nov
Cities Service Co (Un) 10	a63⅜	a61⅛	a63⅜	146	38½ Feb	65 Nov
Clary Multiplier Corp 1	3¾	3⅝	3¾	1,344	3¼ Apr	5⅛ Jan
Colorado Fuel & Iron Corp com *	a15¼	a15¼	a15¼	50	12¾ Jun	19 Jan
Preferred 20	--	a16¼	a16⅜	97	15⅜ Jun	19⅜ Jan
Columbia Gas System (Un) *	--	a11⅛	a11½	272	10 Jun	11⅞ Apr
Commercial Solvents Corp (Un) *	--	a18	a18	75	13⅝ Jun	17⅝ Apr
Commonwealth Edison Co (Un) 25	--	a28⅞	a29⅛	48	25½ Jan	29¼ Sep
Cons Chollar Gould & Sav Mng 1	--	1.20	1.20	300	95c July	1.80 Apr
Consolidated Edison of N Y (Un) *	26⅝	26	26⅝	255	21⅞ Mar	27⅛ Sep
Consolidated Engineering Corp 1	20½	18¼	20½	1,475	6⅝ Jan	20½ Dec
Consolidated Liquidating Corp *	4¾	4¾	4¾	4,600	4½ Nov	17¾ May
Consolidated Vultee Aircraft (Un) 1	10¼	10	10¼	340	8⅛ Jun	12⅛ Apr
Continental Motors Corp (Un) 1	5⅝	5⅝	5⅞	460	5½ Jun	8¼ Jan
Continental Oil Co (Del) (Un) 5	a61⅞	a59⅝	a61⅞	75	54½ Mar	55½ Jan
Creameries of America Inc 1	--	13⅜	13⅜	455	8⅞ Feb	13⅞ Nov
Crown Zellerbach Corporation (Un) 5	--	28⅝	28⅝	295	22 Jun	28⅝ Oct
Curtis Publishing Company (Un) *	6⅝	6¾	6⅝	120	5 Feb	8 Oct
Curtiss-Wright Corp common (Un) *	--	7¼	7¼	532	7¼ Jan	9⅞ Feb
Class A 1	--	a20⅝	a20⅝	35	20¼ Aug	23 Feb
Douglas Aircraft Co Inc *	66	66	66	162	50½ Feb	69 Oct
Dresser Industries Inc 50c	--	17⅜	17⅜	100	17¼ Oct	21¾ Jan
Electric Bond & Share Co 5	17¾	16½	17¾	1,958	11 Feb	18¼ Oct
Rights *	13/16	11/16	13/16	3,187	3/16 Nov	13/16 Dec
Electrical Products Corp 4	13¼	13¼	13¼	237	12⅛ July	13½ Jan
Exeter Oil Company Ltd A 1	45c	45c	45c	1,133	31c Aug	65c Jan
Farmers and Merchants Natl Bank 100	--	307	307	10	300 Jun	310 Jan
F A R Liquidating Corp 1	--	⅜	⅜	626	⅝ July	7½ Jan
Fitzsimmons Stores Ltd A 1	--	10½	10½	205	7 Aug	11 Oct
Garrett Corporation 2	16⅝	16	16⅝	1,355	10 Feb	16⅝ Dec
General Electric Co (Un) *	40⅜	40⅜	40⅜	745	34½ Jun	40⅜ Dec
General Foods Corporation (Un) *	a47¾	a46⅞	a47¾	77	41⅝ Mar	45¼ Sep
General Motors Corp common 10	67	65⅝	67	1,603	52⅝ Jun	72⅜ Nov
General Public Util Corp (Un) 5	--	16½	17	846	11⅝ Jan	17 Nov
Gladding McBean & Co 25	--	22	22	135	20½ July	25 Feb
Golden State Company Ltd *	11¾	11¾	11¾	100	11¾ Dec	13¾ Sep
Goodrich (B F) Company (Un) *	a70¼	a70⅛	a70¼	30	65¼ Oct	69 Nov
Goodyear Tire & Rubber Co common *	--	a40¾	a41⅜	12	34¼ Jun	45 Jan
Graham-Paige Motors Corp (Un) 1	--	2⅛	2⅛	345	1¼ May	3¼ Jan
Great Northern Ry Co pfd *	40⅜	40⅜	40⅜	100	36¾ Feb	40⅜ Dec
Greyhound Corp (Un) 3	10¼	10	10¼	395	9¾ Nov	12 July
Hancock Oil Co of Calif class A *	--	115	115	102	100 Feb	120 Oct
Hilton Hotels Corp 5	10⅞	10½	10⅞	1,100	8⅝ Jun	10⅞ Nov
Holly Development Co 1	1.95	1.90	1.95	600	1.70 Jun	4¼ Jan
Hudson Motor Car Company 12.50	13½	12¾	13½	450	9⅛ Feb	14½ Oct
Hunt Foods, Inc 6.66⅔	--	8¼	8½	1,180	8¼ Nov	11¼ Jan
Illinois Central RR Co (Un) 100	33⅞	30	33⅞	825	22¾ Feb	33⅞ Dec
Imperial Development Co Ltd 25	--	3c	3c	5,000	2c Jan	9c May
Independent Exploration Co 33⅓c	--	8½	9	1,400	7⅜ Feb	20 July
Intercoast Petroleum Corp 10	2.40	2.05	2.40	12,272	95c Jun	2.40 Dec
International Nickel of Can (Un) *	--	a27	a27	40	27⅜ July	31 Jan
International Paper Co (Un) 15	a68⅛	a63⅞	a68⅛	155	42⅛ Jun	63¾ Nov
International Tel & Teleg Corp (Un) *	8⅝	8⅛	8⅞	102	8 Jun	11 Apr
Kaiser-Frazer Corp 1	4	4	4½	1,135	3 Sep	9 Jan
Kansas Power & Light Co 5	a16⅞	a16½	a17	164	15 Aug	17 Nov
Kennecott Copper Corp (Un) *	--	a49⅛	a49⅜	186	43 May	56½ Jan
Kern County Land Co 5	--	a45⅞	a45⅞	50	39 Jun	48¼ Nov
Laclede Gas Light Company (Un) 4	--	7½	7½	100	5 Jan	7⅞ Oct
Lane-Wells Company 1	--	22½	22½	184	20 Jun	26¼ Jan
Libby McNeil & Libby (Un) 7	--	a7	a7	100	6¾ Jun	8½ Mar
Lincoln Petroleum Co 10c	1.30	1.20	1.30	3,750	90c July	1.45 Jan
Lockheed Aircraft Corp 1	23¾	23¼	23¾	602	16¼ Jan	23¾ Dec
Loew's Inc (Un) *	17¼	16½	17¼	401	14¼ Jan	18⅝ Aug
Los Angeles Biltmore Hotel Co 20	26¾	26⅜	27¾	1,268	20⅝ Jun	28 Nov
Los Angeles Investment Co 100	305	305	305	20	290 Jan	315 Nov
Magnavox Company (Un) 1	--	9⅝	9¾	398	6¼ Jun	17⅛ Feb
Menasco Mfg Co 1	1⅝	1⅝	1⅝	1,770	1¼ Jun	2⅛ Jan
Merchants Petroleum Co 1	--	82½c	82½c	1,000	82½c Oct	1.90 Jan
Middle South Utilities *	--	17¾	18¼	612	15¼ July	18¼ Nov
Monogram Pictures Corp 1	2¾	2¾	2¾	200	2½ Jan	3⅛ Oct
Montgomery Ward & Co Inc (Un) *	54	53½	54	504	48⅜ Jun	59 Mar
Mt Diablo Oil Mining & Dev 1	--	1.35	1.35	700	1.05 Nov	2.10 Mar
Nash-Kelvinator Corp (Un) 5	17	15⅞	17	1,039	11 Jun	17 Dec
National City Lines Inc 1	8⅝	8¼	8⅝	250	6⅜ Jun	8⅞ Aug
National Distillers Prod Corp (Un) *	--	22¼	22¼	248	17½ Jun	22¼ Dec
New York Central RR (Un) *	--	10	10⅛	885	9⅜ Jun	13¼ Jan
Nordon Corporation Limited 1	--	9c	11c	10,000	7c Sep	20c Jan
North American Aviation Inc (Un) 1	--	10⅜	10⅝	425	8¼ Jun	11½ Jan
North American Company (Un) 10	19⅛	19⅛	19⅜	469	16½ Jan	20 July
North American Oil Cons 10	--	42½	42½	120	41 Nov	48 Sep
Northern Pacific Railway Co (Un) 100	18⅛	16¾	18⅛	515	12½ Jun	18⅛ Dec
Northrop Aircraft Inc 1	5¾	5½	5¾	1,200	5½ Nov	11¼ Jan
Occidental Petroleum Corp 1	--	25c	25c	500	23c Nov	41 Mar
Oceanic Oil Co 1	1.45	1.45	1.45	750	1.30 Sep	2.65 Jan
Ohio Edison Co 8	32⅛	32⅛	32⅛	293	28 July	32⅛ Dec
Ohio Oil Company (Un) *	--	27⅛	27⅛	315	24⅞ Jun	32¾ Jan
Pacific Finance Corp of Calif 10	--	a20⅜	a21⅛	100	18⅝ Mar	21 Nov
Pacific Gas & Elec common 25	--	33	33	954	30½ Jan	33⅞ Sep
5½% preferred 25	--	32½	32⅞	305	30⅜ Feb	33¼ Aug
5% preferred 25	--	a30⅜	a30⅞	40	27¼ Apr	29¾ Nov
5% redeemable preferred 25	--	28¾	28¾	300	26½ Apr	28¾ Nov
5% redeemable preferred class A 25	--	28⅜	28¾	440	27⅞ Sep	28¾ Nov
Pacific Lighting Corp *	--	50½	50⅝	1,101	50¼ Jun	53⅝ Apr
Pacific Public Service Co pfd *	--	24⅛	24⅛	100	24⅛ Nov	26½ Aug
Pacific Western Oil Corp 10	--	a39⅝	a39⅝	50	32½ July	43¾ Oct
Packard Motor Car Co (Un) *	3⅞	3¾	3⅞	1,178	3¼ Jun	4¼ Jan
Pan American Airways Corp (Un) 2½	8⅛	8⅛	8¼	733	8⅛ Dec	10⅜ Apr
Paramount Pictures Inc (Un) 1	--	a26½	a26⅝	48	19⅝ Jun	24 Jan
Pennsylvania RR Co (Un) 50	14⅛	13⅞	14⅛	939	13¾ Nov	17½ Jan
Pepsi-Cola Co (Un) 33⅓c	--	a8	a8⅛	135	8 Jan	12 Apr
Puget Sound Pulp & Timber Co *	13¼	12⅛	13¼	200	12 July	20⅝ Jan
Pullman Incorporated (Un) *	a33⅝	a33⅜	a33⅝	75	32¼ Feb	36⅛ May
Pure Oil Company (Un) *	30¼	30¼	30¼	175	25¼ Jan	33¼ Oct
Radio Corp of America (Un) *	12¾	12⅛	12¾	2,093	9⅞ Jun	14 Jan
Radio-Keith-Orpheum Corp (Un) 1	--	7⅛	7¼	1,000	7 Nov	9 Apr
Republic Petroleum Company 1	--	5¼	5½	1,268	4⅛ Jun	6 Mar
Republic Pictures Corp (Un) 50c	3⅜	3⅛	3⅜	500	2⅜ Jan	3¾ May
Republic Steel Corp (Un) *	22¾	22¾	24¼	989	17⅜ Jun	27⅜ Jan
Reserve Oil & Gas Co 1	12⅝	10	12⅝	13,107	3¼ Jun	12⅝ Dec
Rexall Drug Inc 2.50	4¾	4¾	4¾	250	4⅛ Aug	5¾ Apr
Rheem Mfg Co 1	a20¼	a17⅞	a20⅜	220	16 July	19¼ Jan
Richfield Oil Corp common *	39½	38	39½	1,320	25 Jan	41¾ Sep
Ryan Aeronautical Co 1	6	5¾	6	2,300	4½ Jun	6¾ Jan
Safeway Stores Inc 5	30⅛	29	30¼	980	17⅛ Jan	30¼ Dec
St Regis Paper Co (Un) 5	7½	7¼	7½	900	6¼ Jun	8½ Mar
Schenley Industries (Un) 1.75	--	30⅝	31⅛	501	22⅝ Jun	31⅛ Nov
Seaboard Finance Co 1	19⅝	19	19⅝	1,407	16⅜ Jan	19½ Sep
Seaboard Oil Co of (Del) (Un) *	--	a50	a50	12	41 Apr	41 Apr
Sears Roebuck & Co *	--	42¼	42¼	713	34¾ Feb	43 Oct
Security Company 30	--	52	52	52	45 Jun	53 Nov

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Shell Oil Co 15	40	38⅜	40	360	31⅛ Feb	40 Dec
Signal Oil & Gas Co class A *	--	36½	37	740	20¾ Feb	37 Nov
Signal Petroleum Co of Calif 1	26c	26c	30c	3,900	12c Jun	50c Nov
Sinclair Oil Corp *	23⅜	22⅜	23¼	1,300	18⅞ Jun	24½ Sep
Socony-Vacuum Oil Co Inc (Un) 15	16⅜	16⅛	16½	5,119	14¼ Jun	17⅜ Oct
Solar Aircraft Company 1	--	a13⅜	a13⅜	60	9⅜ Feb	13¼ Oct
Southern Calif Edison Co Ltd com 25	34⅝	34⅜	34⅝	2,063	29½ Jan	35¼ Nov
4.88% preferred 25	28	28	28	160	27⅛ Apr	29¼ Aug
4.56% preferred 25	--	32	32	140	28⅛ Mar	32 Nov
4.48% preferred 25	29¾	29¾	29⅞	732	26½ Mar	30 Sep
4.32% preferred 25	--	27	27⅛	708	23¼ Apr	27⅛ Nov
So California Gas Co 6% pfd A 25	--	34⅝	34¾	304	33⅛ Apr	35¾ Aug
Southern Co 5	11⅝	11⅝	11⅞	11,705	10⅜ Sep	11⅞ Nov
Southern Pacific Company *	48⅜	47⅞	48⅜	584	32⅝ Jun	49½ Jan
Southern Railway Company (Un) *	33⅜	31	33⅜	300	27⅜ July	37⅛ Feb
Standard Brands Inc (Un) *	a20¾	a20¾	a21¾	106	17½ Apr	22 Oct
Standard Oil Co of Calif *	68	65½	68¼	3,101	56⅛ Jun	69½ Sep
Standard Oil Co (Ind) (Un) 25	--	a43⅞	a44½	145	37½ Feb	44¼ Oct
Standard Oil Co (N J) (Un) 25	--	66⅜	66⅜	439	62⅞ Jun	72¾ Jan
Stone & Webster Inc (Un) *	--	a18	a18	50	13½ Feb	19¼ Nov
Studebaker Corporation (Un) 1	24½	24½	25⅜	954	16¾ Feb	27¼ Nov
Sunray Oil Corp common 1	--	10¾	10⅞	957	9⅛ Jun	11⅜ Sep
4½% preferred B 25	--	18¾	18¾	400	17⅜ Jun	20 Sep
Swift & Company (Un) 25	a33¼	a32⅞	a33⅜	238	28⅞ Jan	32⅝ Oct
Texas Company (Un) 25	--	a61½	a62⅛	103	49 Feb	64¼ Oct
Texas Gulf Sulphur Co (Un) *	--	a69⅝	a69⅝	50	58 Feb	64 Mar
Textron Incorporated common 50c	--	10½	10½	190	8⅝ May	11 Jan
Preferred *	--	a14¾	a14¾	35	14¾ Feb	15¾ Jan
Tidewater Assoc Oil Co (Un) 10	24	23⅞	24⅛	960	19¾ Jun	25½ Jan
Transamerica Corporation 2	14⅛	13⅜	14⅛	6,685	10 Jan	14⅜ Oct
Transcontinental & Western Air 5	--	13¼	14	745	10½ Feb	16⅜ Aug
Tri-Continental Corp (Un) 1	9⅛	8⅝	9⅛	560	6⅜ Feb	9⅛ Dec
Twentieth Century-Fox Film (Un) *	a23	a21⅞	a23	171	20 Mar	24 May
Union Carbide & Carbon Corp (Un) *	42⅝	42	42⅝	871	35⅛ Jun	42⅝ Dec
Union Oil Co of Calif com 25	26⅞	26⅝	26⅞	1,871	25 Jun	32⅛ Sep
Union Pacific RR Co (Un) 50	--	81½	81½	290	76¼ Jun	86 Jan
United Aircraft Corp (Un) 5	--	23¾	24⅜	234	20¾ July	26½ Apr
United Air Lines Inc (Un) 10	--	12½	12½	210	11 Jun	14¼ Oct
United Gas Corp 10	--	17⅜	17⅝	506	16⅜ July	18⅛ Nov
United States Rubber Co (Un) 10	--	a33½	a33¾	87	33½ Sep	39½ Feb
United States Steel Corp *	--	24½	24⅝	634	20¼ Jun	25¼ Oct
Universal Consolidated Oil Co 10	43	43	43	470	35 Feb	51 July
Van de Kamp's (H D) Bakeries *	--	12	12	100	10¾ Mar	12¼ Oct
Warner Bros Pictures Inc (Un) 5	15	14¼	15	1,350	9¾ Feb	15 Dec
West Kentucky Coal Co *	a19¾	a18¾	a19¾	240	18⅜ Nov	19⅞ Nov
Western Air Lines Inc 1	--	7	7⅛	438	5¼ Feb	7⅝ Oct
Western Union Tel Co (Un) *	a18	a17	a18	301	13¼ May	17⅞ Oct
Westinghouse Elec Corp (Un) 12.50	--	27½	28¼	885	21¼ Jun	29⅛ Oct
Willys-Overland Motors Inc (Un) 1	--	4½	4½	465	4½ Nov	7⅜ Jan
Woolworth (F W) Co (Un) 10	a47⅝	a47½	a47⅞	135	45⅛ Mar	48⅛ Aug

Philadelphia-Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores *	30¾	29⅛	30¾	207	21¼ Jan	30¾ Dec
American Tel & Tel 100	147¾	146½	147¾	2,222	138 Jun	150⅝ Jan
Arundel Corporation *	15⅝	15	15¾	699	11⅜ Jun	15¾ Oct
Baldwin Locomotive Works 13	--	9⅞	10	175	8⅝ Jun	12⅝ Jan
Baltimore Transit Co com v t c *	--	1¾	1⅞	301	1¾ Jun	3.25 Jan
5% 1st preferred v t c 100	--	10¾	11	310	9 Jun	16 Feb
Bankers Securities Corp common 50	--	125	125	20	106 Jan	125 Nov
Budd Company *	11½	11½	11½	50	7½ Jun	11⅞ Oct
Chrysler Corp 2½	59½	59½	61⅛	927	44½ Jun	61⅜ Nov
Curtis Publishing Co *	--	6⅜	6⅝	487	4⅞ Jun	8 Oct
Davison Chemical Corp 1	--	21⅝	21⅞	150	16⅞ Mar	22⅛ Sep
Delaware Power & Light com 13½	21⅜	21⅛	21⅜	298	16⅞ Jan	21¾ Sep
Electric Storage Battery *	40¾	39⅜	40¾	489	34⅞ Jun	51⅛ Jan
Fidelity & Deposit Co 10	--	61½	64¼	62	56¾ Jun	75¼ Mar
General Motors Corp 10	67⅞	65⅝	67⅞	1,830	51⅞ Jun	72¾ Nov
Lehigh Coal & Navigation 10	7¾	7½	7⅞	669	6¾ Jun	11⅜ Jan
Lehigh Valley RR *	4½	4¼	4½	304	3½ Nov	5¼ Jan
Martin (Glenn L) 1	9⅜	9	9⅞	695	7⅜ Jun	12 Apr
Pennroad Corp 1	10⅞	10⅝	11	1,016	6⅞ Jan	11⅞ Nov
Pennsylvania Power & Light *	21⅞	21	22¼	3,404	16⅞ Jan	22¼ Dec
Pennsylvania RR 50	14¼	13⅛	14⅜	8,478	13⅛ Nov	17¾ Jan
Pennsylvania Salt Mfg common 10	--	44⅛	44⅛	25	32⅝ Jun	45⅜ Nov
Pennsylvania Water & Power Co *	34¾	34⅝	34⅞	339	32 Nov	37¼ Oct
Philadelphia Electric common *	24	23¾	24½	4,221	20¼ Jan	24⅞ Nov
$1 div preference common *	25¼	25¼	25¾	392	23 Jun	25¾ Nov
Phila Insulated Wire *	--	17	17	95	17 Aug	17⅛ Mar
Philco Corp common 3	29¾	29⅛	30	117	22¾ Jun	40⅜ Jan
Public Service El & Gas common *	24⅝	24¾	24¾	801	20 Jan	25⅛ Nov
$1.40 div preference common *	28¾	28⅜	29	445	25⅝ Jun	29¼ Nov
Reading Co 50	--	19⅛	19½	173	17⅞ Jun	23⅜ Jan
Scott Paper common *	65⅞	65⅛	66⅜	366	46¼ Jan	66⅜ Nov
Sun Oil Co *	--	58⅜	59¾	265	52 Feb	66⅞ Oct
Tonopah Mining 1	13/16	13/16	13/16	20	½ Jun	1 Sep
United Corp 1	3⅛	3⅛	4⅞	718	2 Feb	5⅛ Nov
United Gas Improvement 13½	25⅛	24⅝	25¼	410	18⅛ Feb	25¾ Nov
Westmoreland Inc 10	21¼	21	21¾	145	20¼ Mar	22⅛ Jun
BONDS						
American Telephone & Telegraph—						
2¾s 1957	--	108¾	108¾	$300	102⅜ May	109 Nov
Baltimore Transit 4s 1975	--	45½	48¼	15,000	37 Apr	54½ Feb
5s series A 1975	--	53½	53½	1,000	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel *	20⅞	20⅛	21⅜	303	17¾ Jun	26⅞ Jan
Arkansas Nat Gas Co common *	--	10¼	10¼	25	6¼ Feb	11 Nov
Blaw-Knox Co *	--	13¾	14⅛	30	11 Jun	15⅛ Nov
Clark (D L) Co *	--	8¾	8¾	115	7 Apr	9 Aug
Columbia Gas System *	11⅜	11¼	11⅜	663	9¾ Jun	12⅞ Apr
Duquesne Brewing 5	--	11⅝	11¾	270	8½ Oct	12 Nov
Follansbee Steel Corp 10	--	12	12	50	9⅜ Sep	24⅞ Jan
Fort Pitt Brewing 1	10½	10⅜	10⅝	391	8¼ Jun	12 Oct
Harbinson Walker Refractories com *	--	19⅝	19⅝	50	18¾ Jun	23⅛ Jan
Joy Manufacturing Co 1	31⅜	30¾	31⅜	320	30⅜ Nov	39⅞ Mar
Lone Star Gas 10	--	22⅞	22⅞	67	20⅜ Jun	24½ Oct
McKinney Mfg 1	--	3⅛	3⅛	100	2½ Jun	3⅛ Aug
Mountain Fuel Supply 10	20½	19¼	20½	1,119	15 Jun	23¾ Jan
National Fireproofing Corp 5	--	3⅜	3⅜	100	2⅛ July	3¾ Feb
Pittsburgh Brewing common *	2¾	2¾	3	605	2¼ Apr	3¼ Aug
$3.50 preferred *	45	43¾	46	703	27¾ May	47 Nov
Pittsburgh Plate Glass 10	36	35⅞	36¾	530	28⅝ Jun	36¾ Nov
Pitts Screw & Bolt Corp *	6⅞	6⅞	7	230	6¾ July	8⅜ Jan
Renner Co 1	--	75c	75c	200	50c Jan	75c Sep
Ruud Manufacturing 5	--	18	18	106	18 Nov	18 Nov
San Toy Mining 1	--	9c	9c	2,000	6c Feb	16c Mar
Standard Steel Spring 1	19½	19¼	19⅝	125	12¼ Jun	19⅝ Dec
Vanadium Alloys Steel *	--	27	27¼	220	27 Nov	34¾ Feb
Westinghouse Air Brake *	24	24	24¼	442	21½ Jun	34⅞ Jan
Westinghouse Electric Corp 12.50	28⅜	27	28⅜	207	20¾ Jun	29⅜ Oct

For footnotes see page 43.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

St. Louis Stock Exchange

This Exchange suspended operations at the close of business on November 30. The issues formerly traded here were transferred to the newly formed Midwest Stock Exchange. The figures shown below are the range of sale prices and the volume of trading for the four day period (Nov. 26 to Nov. 30) inclusive.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Invest common 1	--	19⅜	19⅝	100	16 Feb	20 Oct
American Tel & Tel (Un) 100	--	146⅜	147¼	339	138⅛ Jun	150⅜ Jan
Bank Bldg & Eqpt com 3	--	15	15	310	9 Sep	15 Nov
Coca-Cola Bottling com 1	--	22¾	22¾	100	22⅝ Jun	25½ Feb
Falstaff Brew common (new) 1	--	19¾	19⅞	85	19¼ Oct	21⅛ Oct
General Electric common (Un) *	--	39¾	40	41	34⅛ Jun	40½ Nov
General Motors common (Un) 10	--	65⅜	66¾	175	52⅛ Jun	72¾ Nov
General Shoe common 1	--	30⅜	30⅜	40	24⅝ July	30⅝ Nov
Griesedieck-Western Brewing 2	--	27	27	255	19½ Jan	29½ Aug
Huttig (S & D) common 5	--	32½	32½	180	23 July	39⅞ Feb
International Shoe common *	--	44⅝	45⅛	273	40⅞ Jan	46⅜ Oct
Key common *	--	9½	10	100	6½ July	10 Nov
Knapp-Monarch common 1	--	4½	4½	615	4½ Nov	8½ Jan
Laclede-Christy common 5	--	13½	13¾	300	10 Jun	14 Mar
Laclede Gas common 4	--	7⅜	7½	620	5 Jan	8 Oct
Laclede Steel common 20	--	34½	37½	470	23 July	34 Jan
Midwest Piping & Supply com *	--	26	26	125	19 Jun	26 Nov
Missouri Portland Cement 25	--	22½	22½	100	16 Jan	22½ Nov
St Louis Public Service class A 50c	--	5⅜	5⅞	1,232	3⅞ Jun	5⅞ Jan
Sears Roebuck common *	--	42½	42½	35	34 Jun	43½ Nov
Stix-Baer & Fuller common 5	--	13⅛	13½	450	12⅛ May	13⅞ Oct
Wagner Electric common 15	--	40	40¾	1,039	33⅛ Jun	46 Jan

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Air Reduction Co (Un) *	--	21¾	21¾	290	20¾ Feb	23⅜ May
Allegheny Corp (Un) 1	3¾	3⅛	3¾	625	2⅛ Feb	3¾ Dec
American Airlines Inc (Un) 1	--	9⅛	9⅛	150	7⅝ Feb	12⅞ Oct
American Power & Light (Un) *	14	14	14	161	7⅝ Feb	14 Nov
Amer Radiator & Stan San (Un) *	13⅞	13⅞	14	370	11⅛ Jun	14⅞ Jan
American Smelting & Refining (Un) *	--	a49¼	a51⅝	40	45⅛ Apr	53½ Feb
American Tel & Tel Co (Un) 100	--	147¼	147¼	1,390	138⅝ Jun	149¾ Jan
American Viscose Corp (Un) 14	--	a68⅝	a68⅝	50	51 May	69 Nov
American Woolen Co (Un) *	a25	a24½	a25	180	22¾ Jun	37⅞ Feb
Anaconda Copper Mining (Un) 50	28¾	28¾	28¾	244	25½ Jun	34¾ Jan
Anglo Calif Natl Bank 20	34⅝	33¼	34⅝	3,280	28⅛ July	34⅝ Dec
Arkansas Natural Gas class A (Un) *	--	a10⅜	a10⅜	50	6½ Jan	11⅜ Oct
Armour & Co. (Ill) (Un) 5	--	6¾	6⅞	210	5 Jun	7⅞ Jan
Atchison Topeka & Santa Fe (Un) 100	a96⅜	a93⅝	a96⅜	50	87 Aug	102 Jan
Atlas Corp (Un) 5	a22	a21⅞	a22	80	20⅞ Mar	23¼ Oct
Atlas Imp Diesel Engine 2½	6	5⅞	6	1,250	4⅛ Jun	7 Oct
Archer-Daniels-Midland Co *	--	42	42	100	36 Sep	42 Nov
Atok Big Wedge Mining Co 10P	--	27c	27c	900	22c Jun	33c Oct
Avco Mfg Corp 3	--	5¼	5¼	110	5 Jun	7½ Jan
Baldwin Locomotive (Un) 13	--	9¾	10	230	9 Jun	11⅛ Apr
Baltimore & Ohio RR (Un) 100	--	8⅝	8⅝	200	8 Jun	10⅝ Jan
Bandini Petroleum 1	--	3⅜	3⅝	100	2.50 Apr	4⅜ Apr
Beech Aircraft Corp 1	--	a7½	a7½	15	10½ Aug	13 Mar
Bendix Aviation Corp (Un) 5	--	36⅜	36⅜	265	26¼ Jun	36⅜ Nov
Bendix Home Appliances 33⅓	a9¼	a9¼	a9¼	67	8⅛ May	10 Feb
Benguet Cons Mining 1	2	2	2⅛	600	2 Nov	2½ Oct
Bethlehem Steel (Un) *	--	29⅜	29¾	617	23¼ Jun	33⅞ Jan
Bishop Oil Co 2	--	6⅛	6½	600	5¾ Nov	14¼ Jan
Blair Holdings Corp (Un) 1	255	245	260	2,697	1.95 Mar	2.80 Nov
Boeing Airplane Co (Un) 5	--	a21¾	a22⅛	83	18½ Aug	24 Mar
Borden Co (Un) 15	a47⅝	a47⅜	a48¾	172	40¾ Feb	47⅞ Nov
Borg-Warner Corp (Un) 5	--	a54¾	a57	162	44⅛ May	54¼ Nov
Bunker Hill & Sullivan (Un) 2½	15⅝	15¼	15⅝	500	13¼ Jun	22 Jan
Byron Jackson Co. (Un) *	a21⅞	a21⅞	a22⅛	90	21¼ Jun	25¼ Jan
Calamba Sugar 1	4	4	4	510	3⅞ Sep	8½ Mar
Calaveras Cement Co *	11¾	10	12	2,840	5¼ Jun	12 Nov
California Ink Co *	--	45½	46	65	41 Jun	46¾ Jan
California Packing Corp common *	--	34¾	34¾	241	30 Feb	36¼ Jan
Preferred 50	--	53	53	25	52 Nov	58 Apr
Canadian Pacific Ry (Un) 25	--	14	14⅛	402	10¾ Jun	14⅜ Jan
Case (J I) & Co (Un) 25	--	a43½	a43½	50	a-- ---	a-- ---
Caterpillar Tractor common 10	33	32¾	33¾	1,430	27¼ Jun	34⅜ Sep
4.20% preferred 100	--	a102⅞	a102⅞	40	a-- ---	a-- ---
Celanese Corp of America *	--	32½	32¾	814	24 Jun	32¾ Nov
Central Eureka Mining Co 1	1.85	1.50	1.85	3,000	90c Jun	2.10 Oct
Chesapeake & Ohio Ry (Un) 25	28¾	27⅛	28¾	1,728	27⅛ Nov	34½ Jan
Chic Milw St Paul RR com (Un) *	7⅜	7⅜	7⅜	100	5 Jun	8⅛ Jan
Preferred (Un) 100	--	a27½	a27½	5	18¼ Jun	32½ Jan
Chrysler Corp 25	59¾	59	61	2,658	44¾ Jun	61⅜ Nov
Cities Service Co (Un) 10	a62⅞	a61⅛	a63¼	204	42⅜ Mar	64½ Nov
Colorado Fuel & Iron common *	a16½	a16½	a16¾	40	13⅝ July	18½ Jan
Columbia Broadcast System cl B 2½	--	a24½	a24½	74	a-- ---	a-- ---
Columbia Gas System com (Un) *	--	11⅛	11½	752	9⅞ Jun	11⅞ Apr
Commercial Solvents (Un) *	--	17¾	17¾	150	14¾ July	17¾ Nov
Commonwealth Edison 25	--	29	29	710	25⅜ Jun	29¼ Sep
Consolidated Chemical Ind class A *	--	39½	39½	175	34¼ July	44½ Jan
Consolidated Coppermines 5	--	3½	3½	100	2¾ Jun	4¼ Feb
Consolidated Edison Co of N Y (Un) *	a26½	a26	a26⅝	319	21⅝ Mar	27¼ Nov
Consolidated Natural Gas Co (Un) 15	--	a40⅛	a40⅞	73	41⅜ Sep	43⅛ Jan
Consolidated Vultee Aircraft 1	--	a9¾	a10	72	8 Jun	12⅛ Apr
Continental Motors (Un) 1	5¾	5⅝	5¾	405	5⅜ Jun	8¼ Jan
Creameries of Amer Inc 1	13½	13½	13⅝	550	8⅞ Jan	13⅞ Nov
Crocker First Natl Bank 25	--	95	95	25	87½ Jun	95 Oct
Crown Zellerbach Corp common 5	29¼	28½	29¼	1,229	20 Jan	29¼ Dec
Preferred *	--	102	102½	114	94 Mar	102½ Dec
Curtis Publishing Co (Un) *	--	a6⅜	a6⅜	25	5¾ Feb	7½ Nov
Curtiss-Wright Corp (Un) 1	7¼	7⅛	7¼	690	7⅛ Nov	9⅞ Feb
Di Giorgio Fruit Corp A common 5	10	9½	10	791	8¾ Jun	12½ Jan
B common 5	--	9¼	9¾	712	8⅛ Jan	12¼ Jan
$3 preferred *	--	52½	52½	10	40 Feb	60 Jan
Doernbecher Mfg Co *	--	3	3	100	2.85 Nov	6 Jan
Dominguez Oil Fields (Un) *	--	29¾	31½	1,240	24⅝ Apr	31½ Nov
Dow Chemical Co common 15	--	52	52½	335	43¼ Apr	52½ Nov
du Pont (E I) de Nemours 5	59⅝	58¼	59⅝	1,250	47⅝ Aug	62 Nov
Dumbarton Bridge (Un) 10	--	6⅜	6⅜	100	5 Feb	7 July
Eastman Kodak Co common (Un) 10	--	47⅞	47⅞	178	40 Jun	47⅞ Nov
El Dorado Oil Works *	--	10¾	10⅞	620	9½ Jun	14⅞ Jan
Electric Bond & Share (Un) 5	--	a16⅜	a16⅝	67	12½ Mar	18¼ Oct
Rights	--	5/32	5/32	9,763	1/16 Nov	5/32 Nov
Emporium Capwell Co *	41½	40	41½	955	31 Jun	41½ Dec
Eureka Corp Ltd 1	--	⅜	⅜	1,620	¼ May	11/16 Sep
F A R Liquidating Corp 1	⅝	⅝	11/16	1,020	⅝ July	7½ Jan
Food Machinery & Chemical 10	--	27⅛	27⅛	264	22½ May	28½ Jan
Foster & Kleiser com 2½	--	6	6	100	5 Apr	6⅛ Jan
General Electric Co (Un) *	--	40	40¼	1,057	34¾ Jun	40¼ Nov
General Foods Corp com (Un) *	--	46¾	46¾	167	41½ Jan	47 Nov
General Motors Corp 10	--	65¾	65⅞	922	53¼ Jun	72⅜ Nov
General Paint Corp common *	--	13⅛	13⅛	110	10 Jun	16¼ Jan
Gillette Safety Razor common *	--	a33½	a36½	69	35 Nov	35 Nov
Golden State Co Ltd common *	11⅞	11½	12	2,816	10 Feb	14½ Jun
4% preferred 100	68	68	68	165	56 Jun	68 Nov
Goodrich (B F) Co (Un) *	--	a70⅝	a70⅝	20	a-- ---	a-- ---
Goodyear Tire & Rubber (Un) *	--	40⅝	40⅝	220	37⅞ Jun	44 Jan
Gt Northern Ry non-cum pfd (Un) *	a40¼	a38¾	a40¼	125	34¾ Jun	40¾ Nov
Greyhound Corp 3	--	10	10⅛	410	9¾ Oct	11⅞ July
Hawaiian Pineapple Co Ltd *	16¾	16⅝	16¾	1,033	16¼ July	19½ May
Holly Development Co common 1	--	1.95	1.95	1,000	1.65 Jun	4⅛ Jan
Honolulu Oil Corp *	53	53	56¾	450	42¼ Jun	66½ Jan
Hudson Motor Car Co 12½	a13½	a12⅝	a13½	20	10⅛ Feb	14¼ Oct
Hunt Foods Inc 6⅔	--	8½	8⅝	455	8⅜ Aug	11 Aug
Idaho Maryland Mines Corp (Un) *	2.05	2.05	2.15	3,800	1.70 Jun	2.90 Oct

For footnotes see page 43.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Idaho Power Co 20	a35¾	a35¾	a36	250	32⅛ Jun	35 Sep
Independent Exploration 33⅓c	8⅝	8½	8¾	1,120	7⅜ Feb	19¾ Jul
Intl Nickel of Canada (Un) *	--	26⅞	27	310	26 Jun	31¼ Jan
International Tel & Tel com (Un) *	8⅝	8¼	8⅝	635	8 Jun	11 Apr
IXL Mining Co P2	--	40c	40c	500	26c Sep	65c Nov
Johns-Manville Corp (Un) *	--	42⅜	42⅝	305	33¼ Jun	43 Oct
Kaiser-Frazer Corp 1	4⅛	4⅛	4½	1,045	3 Sep	9 Jan
Kansas Power & Light 8.75	--	16½	16⅞	367	15⅛ Sep	16⅞ Dec
Kennecott Copper Corp (Un) *	50⅞	50⅞	50⅞	345	41⅜ Jun	55¾ Jan
Kern County Land Company 5	45¾	45¾	46	341	39 Jun	47¾ Nov
Lesne Salt Co 10	31	30	31	130	27⅝ May	32¼ Mar
LeTourneau (R G) Inc 1	--	10⅞	10⅞	110	9½ Nov	13 May
Libby McNeill & Libby 7	7⅜	7⅜	7⅜	270	6¾ Jun	8½ Jan
Lockheed Aircraft Corp 1	--	23½	23½	215	16¾ Jan	23⅞ Oct
Loew's Inc (Un) *	--	16⅝	16⅝	171	14⅞ Jan	18½ July
Macy & Co (R H) common *	a33	a31⅞	a33	150	28 Jun	32½ Oct
Magnavox Co 1	--	9½	10⅜	485	5⅜ Jun	18 Jan
Marchant Calculating Machine 5	22½	21½	22¾	1,305	18 Jun	27½ Sep
Marine Bancorporation (Un) *	42	42	42	60	35 May	42 Nov
Martin Co (Glenn) common 1	a9⅝	a9⅜	a9⅝	125	7¾ Jun	11⅞ Apr
Matson Navigation Co (Un) *	13	13	13½	1,395	11¾ Feb	17⅜ Apr
Meier & Frank Co Inc 10	--	25	25	153	22 Jun	25 Oct
Menasco Mfg Co 1	--	1.50	1.65	600	1.35 Jun	2.10 Jan
Mindanao Mother Lode Mines P10	--	28	28	2,000	22c Jun	34c Oct
M J & M & M Cons (Un) 1	--	16	18	3,300	15c July	23c July
Monolith Portland Cement com (Un) *	--	4	4	104	3¼ Aug	4½ Feb
Preferred (Un) 10	--	8½	9	364	6⅝ May	9 Nov
Montgomery Ward & Co (Un) *	a54	a52⅝	a54	351	48 Jun	57⅞ Mar
Morrison-Knudsen Co 10	--	23½	24	700	19⅝ Mar	24 Nov
Nash-Kelvinator Corp (Un) b	17	16½	17	775	10¾ Jun	17 Dec
National Auto Fibres 1	16⅛	15⅜	16⅛	892	9⅛ Jun	16½ Nov
National Distillers Products (Un) *	22½	22⅛	22½	510	17½ Feb	22½ Dec
National Linen Service Corp 1	--	7¼	7¼	234	5¾ Mar	7¼ Oct
Natomas Co *	--	a11⅜	a11⅜	50	10 Jun	13⅛ Nov
New Park Mining Co 1	--	1.40	1.40	100	1.25 July	1.55 Nov
N Y Central RR (Un) *	10½	10½	10½	165	9½ Jun	12¾ Jan
North American Aviation (Un) 1	10½	10½	10½	170	8¼ Jun	11⅜ Jan
North American Co (Un) 10	--	19¼	19¼	241	17¼ Oct	19½ Nov
North American Invest common 100	14	13¼	14	159	10 Mar	14½ Sep
Northern Pacific Railway (Un) 100	18⅛	17⅞	18⅛	398	13½ July	27⅜ Sep
Oahu Sugar Co Ltd (Un) 20	--	9¼	9¼	133	8⅞ Aug	14 Jan
Oceanic Oil Co 1	1.45	1.45	1.45	100	1.40 Sep	2.65 Jan
Ohio Edison common 8	--	31	31½	592	28¾ Aug	32⅜ Nov
Ohio Oil Co (Un) *	28	27	28	575	23¾ May	33 Jan
Olaa Sugar Co (Un) 20	--	2.75	2.75	300	2.35 Mar	3.00 Aug
Oliver United Filters class B *	--	13¼	13½	365	10 Jun	13½ Jan
Pacific Amer Fisheries 5	13	13	13	100	12 Apr	13 Feb
Pacific Can Co 5	--	7⅛	7⅛	100	6½ July	8⅛ Feb
Pacific Coast Aggregates 5	4¾	4½	4¾	1,325	3¾ Apr	6 Jan
Pac Gas & Electric common 25	33	32¾	33⅛	6,277	30½ Jan	34 Sep
6% 1st preferred 25	35½	35½	36	745	33 Apr	36⅝ Nov
5½% 1st preferred 25	--	32⅝	32¾	234	30 Apr	32¾ Nov
5% 1st preferred 25	--	30¾	30¾	360	27 Apr	30¾ Nov
5% red preferred 25	--	28½	28⅞	720	26½ Apr	29½ Oct
5% red 1st preferred series A 25	28¾	28⅝	28¾	1,140	27⅞ Sep	28¾ Nov
Pacific Lighting Corp common *	--	50½	50¾	814	50 Jun	54 Jan
$4.50 preferred *	104¾	104¾	105½	85	100¼ Jun	105½ Nov
Pacific Portland Cement (Un) 10	75	72	75	1,364	44 July	75 Dec
Pacific Public Service common *	15	14½	15	1,006	14½ Nov	19¼ May
1st preferred *	24½	24	24½	634	24 Nov	26½ May
Pacific Tel & Tel common 100	103¼	102⅝	103¼	468	89 Feb	103½ Nov
Preferred 100	143¾	143¾	143¾	25	135½ Jan	147 Sep
Packard Motor Co com (Un) *	--	3¾	3⅞	875	3¼ Jun	4¼ Jan
Pan American Airways (Un) *	a8⅛	a8⅛	a8¼	67	8¼ Feb	10⅛ Mar
Paraffine Companies common *	18½	18½	19	1,630	15⅜ Jun	20 Jan
Paramount Pictures (Un) 1	21	20¼	21	504	19 Jun	24⅛ Feb
Pennsylvania RR Co (Un) 50	--	13⅞	13⅞	746	13⅞ Nov	17⅝ Jan
Pepsi Cola Co (Un) 33⅓c	--	8⅛	8⅛	450	8⅛ Dec	11⅞ Apr
Phelps Dodge Corp (Un) 25	a47⅞	a46¾	a47⅞	190	37 Jun	49½ Feb
Phillips Petroleum Co *	58⅝	57⅛	58⅝	570	52¼ Feb	62¼ Nov
Puget Sound Pulp & Timber (Un) *	13¾	12¼	13¾	910	11½ Jun	21⅜ Jan
Pullman Inc (Un) *	--	33⅛	33⅛	305	32½ July	35 Apr
Pure Oil Co (Un) *	31	31	31	235	25½ Feb	32½ Nov
Radio Corp of America (Un) *	12¾	12¼	12¾	568	9⅝ Jun	14⅜ Jan
Radio Keith Orpheum (Un) 1	--	a6⅞	a7	90	7¼ Jun	9 Apr
Railway Eq & Realty common *	12	12	12	650	7⅛ Mar	12 Dec
Rayonier Incorp common 1	24	24	24	130	21⅝ Jun	28½ Jan
Preferred 25	--	30¾	30¾	100	28 July	34¾ Feb
Republic Steel Corp (Un) *	22¾	22¾	24⅛	966	17¼ Jun	26¾ Jan
Reynolds Tobacco class B (Un) 10	a38⅝	a38¼	a38⅞	220	35½ Jan	39⅝ Oct
Rheem Manufacturing Co 1	20	17½	20¼	1,919	14 Jun	20¼ Dec
Richfield Oil Corp *	--	39	39	475	25 Jan	41⅝ Sep
Riverside Cement Co class A (Un) *	32	28⅜	32	2,740	21⅛ Feb	32 Dec
Ryan Aeronautical Co 1	--	5¾	5¾	250	4½ July	6½ Mar
S & W Fine Foods Inc 10	10½	10½	11	970	10 Oct	12⅞ Feb
Safeway Stores Inc 5	30½	30	30½	710	16⅞ Jan	30½ Dec
San Maurico Mining P10	10c	9c	10c	60,654	6c Feb	12c Nov
Santa Cruz Portland Cement (Un) 50	38	35	38	320	30 Jan	38 Dec
Sears Roebuck & Co *	--	42⅜	42½	382	34⅞ Feb	43 Oct
Shasta Water Co (Un) *	--	5½	5½	200	5½ Sep	8¼ Jan
Shell Oil Co 15	--	38⅜	38¾	312	31 Feb	39⅞ Nov
Signal Oil & Gas Co A *	36¼	36	36⅞	600	20¼ Jan	36⅞ Dec
Sinclair Oil Corp (Un) *	23½	22½	23½	836	18⅞ Jun	24½ Sep
Socony-Vacuum Oil (Un) 15	16⅜	16⅜	16⅜	601	14¼ Jun	17½ Oct
Soundview Pulp Co 5	27⅛	27	27⅛	919	21 Jun	28¼ Apr
Southern Calif Edison Co com (Un) *	34⅝	34⅜	34¾	2,891	29¾ Jan	35½ Nov
4.32% cumulative preferred 25	--	a27⅜	a27½	107	24 May	27½ Nov
4.48% convertible preferred 25	30	30	30	107	26½ Mar	30 Nov
4.56% preferred 25	--	a31⅞	a31⅞	25	28 Mar	32 Nov
4.88% preferred 25	--	28¼	28¼	100	27¼ Apr	29⅛ Sep
Southern Calif Gas Co pfd ser A 25	--	34	34	40	33¼ Apr	35⅝ Aug
6% preferred (Un) 25	34½	34½	34½	14	33½ Jun	35¼ Aug
Southern Co 5	11⅞	11⅝	11⅞	2,525	10¼ Oct	11⅞ Nov
Southern Pacific Co *	48⅛	45⅛	48¼	1,831	33¼ Jun	49⅞ Jan
Spalding Inc (A G) 1	--	a11⅛	a11⅛	50	11⅜ Oct	11⅝ Nov
Spiegel Inc common 2	a8⅜	a7⅞	a8⅜	150	8½ Oct	9⅛ Mar
Standard Brands Inc (Un) *	--	20⅝	20⅝	211	18 Jan	22¼ Nov
Standard Oil Co of Calif *	68⅞	66	68¼	6,752	55¼ Jun	70 Sep
Standard Oil Co (Ind) 25	--	44¼	44¼	200	39⅞ Aug	44⅞ Oct
Sandard Oil Co of N J (Un) 25	--	67¼	67¼	653	61½ Jun	73¾ Oct
Studebaker Corp (Un) 1	24½	24½	25¼	705	16⅝ Feb	27¼ Nov
Sunset McKee Co (Un) 10	8¼	7¼	8¼	169	7¼ Dec	14 Jan
Swift & Co (Un) 25	--	a33⅛	a33⅝	150	30 Mar	30½ Oct
Texas Company (Un) 25	a62⅛	a61½	a62⅛	306	48⅞ Jun	64⅞ Nov
Tide Water Ass'd Oil common 10	24¼	24	24¼	950	19¾ Jun	25½ Jan
Transamerica Corp 2	14	13⅜	14⅛	8,834	10 Jan	14⅜ Oct
Transcontinental & Western Air 5	a13½	a13⅜	a13½	64	10¾ Jan	15¾ Aug
Union Carbide & Carbon (Un) *	42¾	41⅞	42¾	1,216	33⅞ Jun	42¾ Dec
Union Oil Co of Calif common 25	26⅞	26½	26⅞	1,377	25⅛ Jun	32¼ Sep
Preferred *	--	97	97¼	60	97 Oct	97½ Nov
Union Sugar common 12½	--	13	13¼	230	11¾ Mar	13⅞ Jan
United Aircraft Corp (Un) 5	--	24	24⅝	583	21 Jun	24⅝ Nov
United Air Lines Inc 10	--	12½	13⅛	373	10¾ Jan	14⅝ Oct
United Corp of Del (Un) 1	--	4⅞	4⅞	230	2½ Jan	4⅞ Oct
U S Steel Corp common *	25¼	24½	25¼	1,260	20⅜ Jun	25¼ Oct
Victor Equipment Co 1		7½	7½	220	7¼ Oct	9½ Jan
Warner Bros Pictures (Un) 5	14⅞	14⅜	14⅞	2,295	9⅞ Jan	14⅞ Dec
Weill & Co (R) common 100	--	150	150	5	130 Feb	150 Aug
Wells Fargo Bank & U T 100	--	275	280	66	270 Apr	290 Aug
Westates Petroleum common (Un) 1	1.05	1.00	1.10	3,391	80c Oct	1.45 Nov
Preferred (Un) 1	5⅝	5⅝	6	1,298	4¾ Oct	7¾ Jan
West Coast Life Insurance (Un) 5	--	a19	a19	8	15 Jun	20 Oct
West Indies Sugar 1	--	a18⅞	a18⅞	25	17⅜ Jun	22¾ Jan
Western Air Lines Inc (Un) 1	--	6⅞	6⅞	150	5¾ Feb	7⅝ Oct
Western Dept Stores 50c	19	17¼	19	1,105	13¼ Mar	19 Dec
Western Pacific Railroad Co pfd 100	--	a65⅞	a65⅞	20	a-- ---	a-- ---
Western Union Telegraph (Un) *	--	a17	a17	10	13⅛ May	19⅛ Nov
Westinghouse Elec Corp (Un) 12½	--	28	28¼	440	21 Jan	29¼ Oct
Willys-Overland Motors (Un) 1	--	4½	4½	150	4⅜ Jun	7⅝ Jan
Woolworth (F W) (Un) 10	--	47⅝	47⅝	374	44¾ Jan	49⅜ July
Yellow Cab Co common 1	--	5	5⅛	825	5 July	7½ Apr

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	21⅞	21⅛	22⅝	11,020	9¾ May	23⅝ Nov
$1.50 preferred	20	22¼	22	22¾	4,007	16 Jun	23⅛ Nov
Acadia-Atlantic Sugar class A	*	24¼	24¼	24¼	145	19⅞ Jun	24½ Jan
5% preferred	100	--	103½	103½	10	99½ July	104 Nov
Algoma Steel	*	13½	13⅜	13¾	2,420	12¾ Oct	14⅝ Nov
Aluminium Ltd	*	57	57	58	1,890	41 Jun	61¾ Jan
Aluminum Co of Canada 4% pfd	25	--	26½	26⅞	590	25½ Jan	27 Nov
Anglo Can Tel Co 4½% pfd	50	--	47½	47½	75	42½ Sep	47½ Nov
Argus Corp Ltd common	*	--	7⅛	7⅜	980	5⅜ Jun	7⅞ Oct
4½% preferred	100	a77	a77	a77	25	61 Sep	77 Oct
Asbestos Corp	*	--	24¾	25¾	2,601	21 Jun	26¼ Jan
Bathurst Power & Paper class A	*	--	22½	23	632	17½ Jun	23⅛ Nov
Bell Telephone	25	41	40½	41	6,005	38¾ Jan	43⅝ Sep
Brazilian Trac Light & Power	*	18¾	18½	18¾	2,865	17⅝ May	21¼ Sep
British American Bank Note Co	*	--	15	15⅜	75	12 Jan	16 Nov
British American Oil common	*	27	26	27	2,317	22 Feb	27 Dec
Preferred	25	26¾	26½	27	2,140	24¼ Apr	27 Dec
British Columbia Forest Products	*	2¾	2½	2¾	9,550	2⅛ Aug	3 Jan
British Columbia Power Corp cl A	*	27½	27½	27¾	1,510	24⅞ Feb	28⅝ Sep
Class B	*	--	2	2	3	2 Jun	3⅝ Sep
Bruck Mills Ltd class B	*	--	7	7	500	4¼ Aug	7 Nov
Building Products	*	34¼	34	34¼	685	27 May	35½ Sep
Bulolo Gold Dredging Ltd	5	--	10	10	197	10 Nov	16½ May
Canada Cement common	*	34¼	34	34½	1,300	21½ Jun	34¾ Oct
$1.30 preferred	20	29	29	29	475	27 Jun	30 Feb
Canada Forgings class A	*	--	28	28	25	25½ May	28 Feb
Canada Northern Power Corp	*	--	11½	11½	325	8½ Apr	11½ Nov
Canada Steamship common	*	13½	13⅛	13½	3,105	12 Jun	15½ Sep
5% preferred	50	33	31⅞	33½	1,031	31⅞ Nov	37½ Feb
Canadian Breweries	*	23¾	23½	24¼	4,170	18⅞ Jun	24⅜ Nov
Canadian Bronze common	*	--	24	24	295	19 July	24½ Nov
Canadian Canners Ltd com	*	--	20½	20¾	100	16 Mar	20¾ Nov
Canadian Car & Foundry common	*	--	11¾	11¾	60	9½ Jun	14½ Jan
Class A	20	14⅝	14⅝	14¾	82	13 Jun	17 Jan
Canadian Celanese common	*	29	28	29¼	5,470	19 Jun	29¾ Nov
$1.75 preferred	25	--	38⅜	38⅜	210	34½ July	39½ Oct
$1 series	25	--	22½	22½	40	20 May	23⅛ Oct
Canadians Cottons common	*	--	a43	a43	5	42 Nov	48 May
6% preferred	25	--	27¼	27¼	25	25½ Oct	27¼ Feb
Canadian Fairbanks 6% preferred	100	--	a133	a133	5	130 July	134 Sep
Canadian Foreign Investment	*	--	34	34¼	150	24 Aug	40½ Nov
Canadian Ind Alcohol class A	*	--	8½	8¾	435	8⅛ Jun	11¾ Jan
Class B	*	--	8½	8½	25	8 May	11⅝ Jan
Canadian Locomotive	*	26	26	27	325	24 Jun	36½ Jan
Canadian Oil Companies com	*	--	15	15	225	12 July	15¼ Oct
Canadian Pacific Railway	25	16¾	16⅛	16¾	5,649	11⅞ Jun	17¼ Sep
Cockshutt Plow	*	14½	14½	14½	760	11 May	15 Oct
Consolidated Mining & Smelting	5	109½	108½	109½	2,033	81 Jun	122⅞ Jan
Consumers Glass	*	23	22½	23	1,020	20 Feb	30 Jan
Distillers Seagrams	*	20	19⅜	20	1,210	14⅝ Jun	20⅛ Nov
Dominion Bridge	*	39½	39	39¾	855	31½ Jan	42½ Nov
Dominion Coal 6% preferred	25	20⅞	20½	22	235	16 Jun	22 Nov
Dominion Dairies 5% pfd	35	--	20¼	20¼	25	20 Apr	22½ Mar
Dominion Foundries & Steel	*	--	27½	27½	115	22⅝ Jun	29¼ Nov
Dominion Glass common	*	--	45	45	460	35¾ Feb	47 Nov
7% preferred	20	35	35	35½	205	31 Feb	35½ Oct
Dominion Steel & Coal class B	25	17⅞	17¼	17⅞	2,120	13½ Jun	18½ Nov
Dominion Tar & Chemical common	*	25	24¼	25⅜	1,160	21 Aug	26¼ Mar
Common v t c	*	24½	23½	24½	225	21½ Jan	26½ Mar
Redeemable preferred	23½	21⅞	21¾	22	325	19¾ Apr	22⅛ Nov
Dominion Textile common	*	11½	11⅛	11½	3,143	10⅛ Sep	12 Jan
7% preferred	100	171	171	171	5	165 Jan	171 Nov
Dryden Paper	*	--	17	17	200	11½ Jun	25¼ Jan
Eddy Paper Co class A preferred	20	16	16	16¼	135	13½ Jun	17 Jan
Electrolux Corp	1	--	a12½	a12½	20	11¾ Feb	14¾ Sep
Enamel & Heating Products	*	--	a16	a16	15	14½ Jan	16 Apr
Famous Players Canada Corp	*	15¼	14¾	15¼	5,660	13½ Jun	16 Nov
Foundation Co of Canada	*	--	29	29½	90	24 Jan	30 Sep
Fraser Co common	*	24⅜	24¼	25	945	19 Apr	28¼ Jan
4¾% preferred	100	--	98¾	98¾	50	97 Apr	98¾ Nov
Gatineau Power common	*	--	18⅛	18⅛	30	16 July	18¼ Nov
5% preferred	100	105⅛	105	105½	130	100¼ Jun	106 Feb
5½% preferred	100	--	110½	110½	20	108⅛ July	110½ Nov
General Steel Wares common	*	17⅛	17	17¼	345	13 Jun	17½ Sep
5% preferred	100	103	103	104	15	99½ Jun	105 Nov
Gypsum Lime & Alabastine	*	18⅛	18	18⅛	1,035	14¼ May	18⅛ Dec
Hamilton Bridge	*	11½	11	11½	540	8 Jun	12¼ Nov
Howard Smith Paper common	*	36	35	36	1,035	27 Mar	36 Nov
$2 preferred	50	--	49	49½	280	42 Aug	49½ Nov
Hudson Bay Mining & Smelting	*	47	46⅞	47⅝	1,970	38½ Jun	56¾ Jan
Imperial Oil Ltd	*	22⅞	22¼	23	9,973	16½ Feb	24 Nov
Imperial Tobacco of Canada common	5	14⅝	14⅝	14⅞	959	13⅜ Mar	15 Oct
4% preferred	25	26½	26¼	26½	700	24¾ Jan	26½ Nov
6% preferred	£1	--	7¼	7¼	200	6½ Jan	7½ Jun
Indust Acceptance Corp common	*	31	29½	31	4,276	19½ Feb	31 Dec
4¼% preferred	100	--	a85	a85	5	83½ Jan	86 Jun
5% preferred	100	99	99	99	5	97 Jan	99 Nov
5% conv preferred	25	30	30	30	845	25 Aug	30 Nov
International Bronze com	*	a5	a5	a6	35	4¾ Jun	8¾ Jan
6% preferred	25	18	18	18	50	15¾ July	22 Jan
International Nickel of Canada	*	31½	31¼	32¼	3,341	29 Jun	36 Jan
International Paper common	15	74½	70	74½	8,206	44 Jun	74½ Nov
International Petroleum Co Ltd	*	8¾	8¾	9¼	1,142	7 Jun	12⅞ Jan
International Power	*	48	48	48	75	43 Aug	59¾ Jan
International Utilities Corp	5	19⅞	19⅛	20	2,254	13¼ May	20 Nov
Jamaica Public Service Ltd com	*	12	12	12	100	11½ Mar	13 Apr
Labatt Limited (John)	*	20	20	20	250	19 Jun	23 Jan
Lake of the Woods common	*	26	26	26	411	22½ Jun	29 Jan
Lang & Sons Ltd (John A)	*	18	18	19	185	16½ Feb	19½ Jan
Laura Secord	3	15¾	15¾	15¾	10	13¼ Jun	17 Nov
Legare Co Ltd 6% preferred	25	--	a22	a22	1	a-- ---	a-- ---
Lewis Eros Ltd	*	--	11¾	11¾	25	10¼ Aug	15 Feb
MacMillan Export class A	*	--	9¾	9¾	200	7⅞ Jun	9¾ Jan
Class B	*	--	7¾	7⅞	150	6 July	7⅞ Nov
Mailman Corp Ltd common	*	--	17½	17½	50	14½ July	19¾ Jan
Massey-Harris	*	20½	20	21	2,065	15¼ Jun	24 Oct
McColl-Frontenac Oil	*	15⅜	15⅛	15¾	2,230	10½ May	16¼ Nov
Mitchell (Robert)	*	21	20½	21	315	17 Feb	22 Nov
Molson Breweries Ltd	*	49	46	49⅞	2,305	33 Feb	49⅞ Nov
Montreal Locomotive	*	20⅞	20½	21½	5,910	17 Aug	23½ Jan
Montreal Tramways	100	--	35½	35½	25	27 Jun	40 Jan
Morgan & Co Ltd (H) 4¾% pfd	100	--	102	102	75	100½ Jun	102 Nov
National Breweries common	*	37	37	38¼	2,641	34¾ Mar	41 Oct
7% preferred	25	--	a43⅛	a43¼	25	40 Jan	44 Nov
National Drug & Chemical com	5	--	8⅝	8⅝	215	6 Feb	8⅝ Nov
Preferred	5	--	12	12	100	10¼ May	12 Nov
National Steel Car Corp	*	19½	19½	21	1,172	16½ Jun	23½ Jan
Niagara Wire Weaving	*	--	22	22	35	20 Jun	23 Feb
Noranda Mines Ltd	*	66½	66	67¾	4,548	49 May	69⅝ Nov
Ogilvie Flour Mills common	*	20¾	20½	21	1,120	20 Feb	24 Sep
7% preferred	100	a171	a171	a171	15	168 Aug	173⅛ Apr
Ontario Steel Products	*	36½	35½	36½	222	18 Jan	37 Nov
Ottawa Light Heat & Power com	*	26½	26½	26⅝	875	20⅜ Jan	27½ Oct
5% preferred	100	--	103¾	103¾	113	101 Apr	103¾ Nov
Page-Hersey Tubes	*	46	45	46	135	53 Dec	63 Jan
Penmans Ltd common	*	53	53	53	40	56 Aug	63 Jan
Placer Development	1	--	13¼	14	750	13¼ Nov	19¼ Jan
Powell River Co	*	43⅞	43½	44	615	34½ Jun	45 Nov
Power Corp of Canada	*	15⅞	15⅞	16¼	196	12½ Jun	17⅜ Nov
Price Bros & Co Ltd common	*	62¼	60	62½	2,795	45½ Jun	62⅝ Nov
Provincial Transport	*	13¼	12¾	13½	1,235	10½ Mar	13½ Nov
Quebec Power	*	16¾	16¾	17	850	16 Jan	18 Oct
Regent Knitting $1.60 pfd	25	--	a22	a22	5	25 July	25¾ Jan
Rolland Paper common	*	a6½	a6½	a6½	72	6¼ Jun	9½ Jan
Royalite Oil Ltd	*	9.15	9.10	9.35	2,740	5.90 Feb	9.65 Oct
St Lawrence Corp common	*	11	10¼	11	793	4 May	11 Nov
1st preferred	49	26	25½	27½	492	17 May	27½ Nov
2nd preferred	1	--	15½	16	7,077	9 Jun	16¾ Nov
St Lawrence Paper 1st preferred	99	85	85	86	330	70¾ Sep	86⅛ Nov
2nd preferred	1	49½	49½	50	2,245	36¾ Jun	51 Nov
Shawinigan Water & Power com	*	24	24	25	4,998	22½ Jun	25¾ Oct
Series A 4% preferred	50	48⅞	48½	49	935	45¾ Jun	49 Nov
Sherwin Williams of Canada com	*	--	20¼	20¼	25	15 July	25 Jan
7% preferred	100	--	153	153	10	135 Aug	155 Nov
Sicks Breweries common	*	--	20½	21½	2,610	15½ Mar	22 Oct
Voting trust certificates	*	19½	19½	20¾	255	16 Feb	21 Oct
Simpsons class A	*	29	29	29	105	24¼ Sep	30 Jan
4½% preferred	100	--	101	101⅛	20	94⅛ Jun	101⅛ Nov
Southam Press Co	*	20	20	20	75	17 Feb	20¼ Sep
Southern Canada Power	*	19½	19½	19¾	125	17 Jun	20 Oct
Standard Chemical common	*	8¼	8	8½	2,095	5 Jun	9¼ Sep
Steel Co of Canada common	*	93	92½	93	1,250	78¼ Mar	96 Nov
7% preferred	25	95	95	96	185	80 Jun	96⅝ Nov
Tooke Brothers	*	5½	5½	5½	25	4½ Jun	7 Jan
United Steel Corp	*	7⅛	7	7¼	690	5¼ Jun	7¾ Oct
Wabasso Cotton	*	15¼	15¼	15¼	54	13½ Oct	16⅞ Jan
Walker Gooderham & Worts	*	36½	35½	36⅞	3,400	24 Jun	37¼ Nov
Weston (George) common	*	25½	25½	25½	325	21 Apr	26 Nov
4½% preferred	100	--	a100	a100	5	97½ Oct	100½ Jan
Winnipeg Electric common	*	36¼	35¼	36¼	965	27 Feb	38 Nov
5% preferred	100	100½	100½	100½	125	97½ Jun	100½ Oct
Zellers Limited common	*	52⅛	52⅞	52⅛	395	39 Feb	54½ Nov
6% preferred	25	29½	29½	29½	20	27½ Apr	29½ Nov
Banks—							
Canadienne	10	--	20¼	20⅜	325	19¾ Mar	21 Oct
Commerce	10	24¾	24¾	25½	1,285	22½ Feb	26½ Nov
Imperial	10	30	30	30	200	28⅝ Feb	32 Oct
Montreal	10	27½	27½	28¼	2,365	25 Jun	28¼ Oct
Nova Scotia	10	38	38	38½	370	34 Mar	39 Nov
Royal	10	27	27	27⅜	1,093	24¾ Jun	28 Oct
Toronto	10	37	37	37¾	115	35⅝ Feb	39¾ Oct

For footnotes see page 43.

Montreal Curb Market

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd	*	--	7½	7½	125	7 Aug	15 Mar
Anglo-Nfld Development Co Ltd	5	--	16	16½	675	14 Aug	18 Jan
Atlas Steels Ltd	*	7¾	7¾	7¾	705	7⅜ Sep	12⅝ Jan
Auto Fabrics Products class B	*	--	a4	a4	50	3½ Oct	5⅜ Feb
Bathurst Pr & Paper Co class B	*	6	5¾	6	175	3¾ Jun	6⅛ Jan
Beatty Bros Ltd	*	--	a14	a14	25	13½ Oct	14 May
Belding-Corticelli 7% pfd	100	--	170	170	95	160 Mar	170 May
Belgium Glove & Hosiery common	*	--	a8	a8	3	8 July	11 Jan
5% preferred	20	--	16	16	25	16 Sep	17½ Feb
Bickle-Seagraves Ltd	*	--	2	2	300	2 Aug	2⅛ Aug
Brand & Millen Ltd class A	*	--	25c	25c	200	25c Oct	1.15 Jan
Brit Columbia Packers Ltd class A	*	--	11	11	75	10 Apr	12½ Jan
Class B	*	a6⅛	a6	a6⅛	325	5 Nov	6¾ Jan
Erit Colum Pulp & Pap Co Ltd pfd	100	--	134½	134½	15	134⅜ Nov	160 Apr
Brown Company common	1	3	3	3⅛	5,900	2 May	4 Jan
Preferred	100	87½	87	88½	290	71 Jun	103 Jan
Burnett Ltd	*	--	1.35	1.35	100	1.35 Dec	4 Jan
Butterfly Hosiery Co Ltd	1	--	10¼	10¼	50	9 Jun	12½ Mar
Canada & Dominion Sugar	*	22¾	22⅝	23	1,255	18¾ Jun	23 Jan
Canada Malting Co Ltd	*	--	50	51½	360	42¾ Feb	52¾ Nov
Canada Packers Ltd cl A	*	--	37	37	25	31¾ July	37 Dec
Canada Starch Co common	5	--	8¾	8¾	25	6½ May	8¾ Nov
7% preferred	100	--	a97½	a97½	12	90 Feb	97½ Nov
Canadian Food Products Ltd com	*	--	5¼	5¼	150	5 Jun	9 Feb
Canadian Gen Investments Ltd	*	17¾	17⅝	17¾	405	15¼ Mar	17¾ Nov
Canadian Industries common	*	23½	23⅛	24	695	19½ Mar	24⅜ Nov
7% preferred	100	181	179	181	210	170 Jun	181 Nov
Canadian Ingersol Rand Co Ltd	*	--	a72	a72	21	64 July	81 Jan
Canadian Marconi Company	1	--	2⅝c	2⅝c	325	1.15 Jun	2⅝ Nov
Canadian Pr & Paper Inv common	*	--	a1.50	a1.50	62	1.25 Mar	2.00 Jan
5% preferred	*	--	11	11	172	9 Jun	11 Jan
Canadian Silk Products class A	*	24	23	24	150	19⅞ Jun	24 Feb
Canadian Vickers Ltd common	*	--	90	93	320	62 Jun	95 Nov
Canadian Western Lumber Co	2	3⅜	3⅜	3½	3,050	3 Aug	4 Apr
Canadian Westinghouse Co Ltd	*	--	58½	59	216	47 May	59½ Nov
Cassidy's Limited common	1	--	12	12	50	10 July	12½ Nov
Catelli Food Products Ltd com	*	39¼	39¼	40	110	30 Feb	45 Oct
5% preferred	15	--	8¼	8¼	25	6 May	8¼ Nov
Claude Neon General Advert cl A	10c	--	a3½c	a3½c	50	1 Sep	2½ Oct
Class B	*	--	a15c	a15c	30	20c Sep	1.00 Sep
Preferred	100	a30c	a30c	a30c	103	30 Nov	40 Sep
Commercial Alcohols Ltd common	*	--	a2¾	a2¾	75	2 Sep	6 Jan
8% preferred	5	--	4¾	4¾	150	4½ Aug	7¾ Jan
Consol Bakeries of Canada Ltd	*	--	a9½	a9½	5	7¾ Jun	12 Aug
Consol Div Standard Sec class A	*	--	65c	65c	573	30c Aug	65c Nov
Preferred	*	--	a15½	a16⅛	26	15 May	16 Jan
Consolidated Paper Corp Ltd	*	19½	19¼	20⅜	23,414	13½ Jun	20⅜ Nov
Consolidated Textile Mills com	*	10¼	10	10½	175	8 July	12½ Jan
Crain Ltd (R L)	*	--	6½	6½	25	6 Feb	7½ Feb
David & Frere Limitee class A	50	--	a30½	a31	15	29½ Mar	31½ Mar
Class B	*	--	12	12	25	8 Apr	13 Nov
Dominion Engineering Works Ltd	*	a52	a50	a52	150	42 Feb	54 Nov
Dominion Oilcloth & Linoleum Co Ltd	*	--	38	38	385	36⅛ July	40¼ Oct
Dominion Square Corp	*	a80	a70	a80	35	53 Jun	74 Sep
Dominion Woollens & Worsteds	*	--	10	10	250	10 Sep	13¼ Jan
Donnacona Paper Co Ltd	*	17½	17½	18	344	13½ Jun	20¼ Jan
Eastern Steel Products Ltd	*	5¼	5	5¼	240	5 Aug	7¼ Jan
East Kootenay Power 7% pfd	100	--	a40	a42	12	28 May	45 Nov
Fairchild Aircraft Ltd	5	--	a1.15	a1.25	30	60c Apr	1.55 Aug
Fanny Farmer Candy Shops Inc	1	36¾	36¾	36¾	10	31 July	39½ Nov
Federal Grain Co class A	*	10½	10½	10¾	200	5¼ May	12½ Oct
6½% red preferred	100	--	a124	a124	10	99 July	128 Oct

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fleet Manufacturing Ltd *	--	1.40	1.45	1,250	1.25 Jun	2¼ Jan
Ford Motor Co of Canada class A *	25	24¾	25	320	20¾ Feb	26 Jan
Foreign Power Sec 6% red pfd 100	--	a4½	a4½	3	4 Jun	6 Apr
Freiman Ltd (A J) *	--	a9	a9	5	9 Oct	9 Oct
Great Lakes Paper Co Ltd com *	--	a14	a14	10	9¼ Jun	16 Jan
Halifax Insurance Co 10	--	12⅜	12½	100	8¼ May	13 Nov
Hotel de LaSalle Inc *	--	a14	a14	10	14 Oct	15¼ Sep
Inter-City Baking Co Ltd 100	--	12	12	115	12 Nov	15 Aug
International Paints (Can) class A *	7⅜	7	7¾	375	6 Oct	9½ Jan
Loblaw Groceterias Co Ltd class A *	32	32	32	5	27¾ May	32¼ Nov
Lowney Co Ltd (Walter M) *	15¼	15	16	415	13½ Jun	16½ Jan
MacLaren Power & Paper Co *	37	37	37	525	32 Aug	39¼ Jan
Maple Leaf Milling Co Ltd *	9	9	9	15	8 May	11 Jan
Massey-Harris Ltd 6¼% conv pfd 20	--	28	28	25	23⅜ Aug	28 Dec
Maxwell Ltd *	--	7	7	100	6 Jan	8 May
McColl-Frontenac Oil 4% pfd 100	--	99	99	40	92 Aug	99½ Nov
Mica of Canada Ltd 10	--	1.05	1.10	1,000	50c Feb	1.25 Sep
Minnesota & Ontario Paper Co 5	16¼	15⅜	16¼	1,530	12⅜ Jun	22¼ Jan
Moore Corporation Ltd *	78	78	78	80	65 Mar	78¾ Nov
Mount Royal Rice Mills Ltd *	9¼	9¼	9¼	75	8½ Mar	9¾ Jan
Newfoundland Lt & Power Co Ltd 10	17¾	17½	18	290	15½ May	18 Oct
Orange Crush Ltd *	7	6	7	2,035	4 Jun	7 Mar
Paul Service Stores Ltd *	--	16	16	175	15 Jun	20½ Jan
Power Corp of Canada 6% 1st pfd 100	110¼	110¼	111	54	104 Apr	111 Mar
Russell Industries Ltd *	17¾	17½	17¾	785	15 Jun	18⅝ Jan
Southern Canada Pr 6% pfd 100	--	112	115	96	108 Jun	118 Oct
Southmont Invest Co Ltd *	43c	43c	43c	4,999	41c Jan	46c Mar
Standard Paving & Materials Ltd *	--	13⅝	13⅝	50	8 Jan	14½ Nov
Union Gas of Canada Ltd *	15¼	14½	15¼	250	9 Jan	15½ Aug
United Corporations class A *	--	29½	29½	50	27 Aug	30 Oct
Class B *	--	23¾	24½	270	19 July	25 Nov
United Distillers of Canada Ltd *	--	24	24	25	21 Apr	25 May
United Securities Limited 100	a13½	a11	a13½	52	10 Sep	21 Feb
Westeel Products Ltd *	--	a49	a49	40	35½ Feb	51⅜ Nov
Windsor Hotel Ltd *	--	a13	a13	12	12½ May	16 Jan
Woods Manufacturing Co Ltd *	--	30	30	55	25 Sep	35 Jan
Mining Stocks—						
Anacon Lead Mines *	44c	42c	46¾c	53,000	17¾c Jun	65c Jan
Arno Mines Ltd *	--	2½c	2½c	4,000	2c Oct	3c Feb
Ascot Metals Corp 1	57¾c	55c	60c	39,100	50c Oct	65c Sep
Band-Ore Gold Mines Ltd 1	--	3½c	3½c	1,500	3½c Nov	9c Feb
Base Metals Mining Corp Ltd *	27c	27c	27c	2,000	20½c Jun	65c Jan
Bob's Lake Gold Mines Ltd 1	--	4½c	4¾c	2,000	4c July	9½c May
Bouscadillac Gold Mines Ltd 1	--	4c	4c	6,500	3c Jan	5c Mar
Bouzan Gold Mines Ltd 1	13c	10½c	14½c	89,700	5c Mar	25c Feb
Brazil Gold & Diamond M Corp 1	--	2c	2c	5,000	1c July	4c Aug
Candego Mines Ltd 1	9c	9c	11c	33,500	5c Jun	39c Jan
Cartier-Malartic Gold Mines Ltd 1	--	1¾c	1¾c	2,500	1½c July	3c Jan
Central Manitoba Mines Ltd 1	--	4c	4c	700	4c Nov	7c Mar
Chesterville Mines Ltd 1	--	1.50	1.50	800	1.47 Oct	2.75 Feb
Consolidated Beattie Mines Ltd 2	--	54c	54c	500	43c Jun	90c Sep
Consol Central Cadillac Mines Ltd 1	--	5c	5c	12,550	3½c Sep	16c Jan
Consolidated Duquesne Ming Co Ltd 1	--	85c	98c	3,000	85c Nov	1.20 Oct
Cortez Explorations Ltd 1	4c	4c	5c	4,000	3½c Mar	7½c Apr
Cournor Mining Co Ltd 1	--	18c	18c	1,000	10c May	32c Sep
Dome Mines Ltd *	--	18⅛	18¾	790	15¼ Jan	22 Sep
Donalda Mines Ltd 1	--	53	53	500	39c May	90¼c Oct
Duvay Gold Mines Ltd 1	8c	8c	8½c	8,000	6c Jun	16¾c Jan
East Malartic Mines Limited 1	--	2.35	2.35	700	1.85 May	3.05 Sep
East Sullivan Mines Ltd 1	4.80	4.35	4.90	22,200	1.65 Jun	5.10 Nov
Eldona Gold Mines Ltd 1	46c	45c	46c	10,000	42c Jun	78c Jan
El Sol Gold Mines Ltd 1	--	10½c	10½c	1,000	5c May	14c Sep
Fontana Mines (1945) Ltd 1	2⅛c	2⅛c	2⅛c	4,600	2c Oct	4c Jan
Formaque Gold Mines Ltd 1	--	5c	5c	3,000	4c July	10c Mar
Golden Manitou Mines Ltd 1	--	2.30	2.30	1,000	1.93 Oct	2.30 Nov
Hollinger Cons Gold Mines Ltd 5	10⅜	10⅜	11½	1,225	8.75 May	12½ Jan
Jack Lake Mines Ltd 1	2½c	2½c	2½c	3,500	2½c Jun	4½c Mar
Jaculet Mines Ltd 1	24c	21c	30c	59,309	15c Nov	30c Nov
Joliet-Quebec Mines Ltd 1	77c	69c	78c	25,000	26c Jun	78c Nov
Kerr-Addison Gold Mines Ltd 1	18⅛	18⅛	18¾	150	14½ Feb	19½ Nov
Labrador Mining & Explor Co Ltd 1	4.75	4.40	5.90	7,825	2.85 Jan	6.25 Jan
Lake Lingman Gold Mining Co Ltd *	--	37c	37c	500	31¼c May	55c Jan
Lake Shore Mines Ltd 1	--	13⅞	13⅞	225	11⅝ Jan	16¾ Sep
Lingside Gold Mines Ltd 1	--	3¾c	3¾c	1,000	3c Jun	6½c Jan
Little Long Lac Gold Mines Ltd *	--	42c	42c	2,000	42c Nov	91c Jan
Louvicourt Goldfields Ltd 1	--	18c	18c	8,500	8c May	45c Jan
Macdonald Mines Ltd 1	46c	42c	46c	9,600	19c May	70c Jan
Madsen Red Lake Gold Mines 1	--	3.00	3.05	700	2.75 Jan	3.15 Aug
Malartic Gold Fields Ltd 1	--	3.00	3.00	500	2.12 Jan	3.40 Oct
McIntyre-Porcupine Mines Ltd 5	--	68⅜	68⅜	180	51 Jan	68⅞ Nov
Mining Corp of Canada Ltd *	12⅛	11¾	12¼	300	8.50 Jun	13⅞ Nov
Nechi Cons Dredging Ltd 1	80c	80c	80c	600	72c Apr	1.17 Sep
Negus Mines Ltd 1	--	1.68	1.68	1,000	1.68 Nov	2.45 Aug
New Calumet Mines Ltd 1	--	1.29	1.29	800	1.00 Jun	2.32 Jan
New Goldvue Mines Ltd 1	--	26c	28c	1,875	18c Jun	31c Mar
Normetal Mining Corp Ltd *	--	2.70	2.75	1,100	1.72 Jun	3.70 Jan
O'Brien Gold Mines Ltd 1	2.05	1.94	2.05	5,800	1.45 Jun	2.50 Sep
Orenada Gold Mines Ltd --	--	9c	9¼c	2,500	9c Dec	19c Feb
Osisko Lake Mines Ltd 1	--	1.13	1.15	600	75c July	1.35 Nov
Pandora Cadallic Gold Mines Ltd 1	5c	5c	5c	3,000	4c Mar	8½c Sep
Pato Cons Gold Dredging Ltd 1	--	3.00	3.00	1,400	3.00 Nov	4.05 Jun
Pitt Gold Mining Co Ltd 1	--	4⅛c	5c	3,000	4c Jun	11c Sep
Quebec Labrador Develop Co Ltd 1	17½c	16c	19c	24,200	15c Nov	67c Jan
Quebec Manganese Mines Ltd 1	5c	5c	6½c	29,500	2c July	8¾c Nov
Quebec Yellowknife Gold Mines Ltd 1	--	2½c	2½c	1,000	2c Oct	7c Feb
Quemont Mining Corp Ltd *	20	19½	20¼	1,200	11¼ Jun	21 Nov
Santiago Mines Ltd 50c	--	9½c	10¾c	16,000	5⅛c Jun	16½c Oct
Senator-Rouyn Ltd 1	--	32c	32c	1,000	32c Nov	57c Sep
Sherritt-Gordon Mines Ltd 1	2.48	2.40	2.50	2,700	1.25 May	3.35 Sep
Siscoe Gold Mines Ltd 1	--	39c	42c	12,700	20c May	42c Jan
Sladen-Malartic Mines Ltd 1	--	60c	60c	500	25c Mar	98c Sep
Soma-Duvernay Gold Mines Ltd 1	--	4c	4c	2,000	3c Feb	6c Aug
Stadacona Mines (1944) Ltd *	52c	52c	54c	6,693	41c Jun	60c Oct
Standard Gold Mines Ltd 1	8c	8c	8c	500	3c May	15c Oct
Sullivan Cons Mines Ltd 1	2.62	2.34	2.62	13,300	1.30 May	2.75 Nov
Torbrit Mines Ltd 1	1.10	1.10	1.13	4,600	74c Jun	1.34 May
Trebor Mines Ltd 1	--	8½c	9½c	5,200	8c Aug	73c Jan
United Asbestos Corp Ltd 1	61c	55c	63c	50,500	42c May	1.28 Jan
Upper Canada Mines Ltd 1	--	3.10	3.30	1,000	1.25 May	4.75 Sep
Ventures Ltd *	--	5.70	6.00	800	5.15 Aug	6.10 Jan
Vinray Malartic Mines Ltd 1	--	2½c	2½c	3,000	2c Jun	4¼c Jan
Oil Stocks—						
Anglo-Canadian Oil Co Ltd *	4.35	4.10	4.35	1,500	2.90 Jun	5.30 Jan
British Dom Oil & Dev Corp *	--	22c	22c	500	20c July	36½c Feb
Calgary & Edmonton Corp Ltd *	8.10	7.80	8.70	3,050	3.85 Jun	8.25 Oct
Cons Homestead Oil Co Ltd *	--	4¾c	4¾c	2,000	4½c Oct	12c Jan
Decalta Oils Ltd *	--	15c	16c	1,000	10c Jun	32c Feb
Federated Petroleum *	1.65	1.55	1.65	1,600	1.55 Dec	1.65 Dec
Gaspe Oil Ventures Ltd 1	2.25	1.62	2.39	47,030	89½c Feb	2.39 Nov
General Petroleums Ltd commmon *	1.03	1.03	1.05	500	75c Sep	1.42 Oct
Class A *	1.05	1.05	1.05	700	72c Sep	1.22 Oct
Home Oil Co Ltd *	12¾	12½c	13¼c	8,350	8.50 Jun	14 Nov
New Pacalta Oils Co Ltd *	--	8½c	8½c	1,000	8c Jun	14c Jan
Okalta Oils Ltd 90c	--	1.80	1.80	600	1.20 Feb	2.60 Apr
Omnitrans Exploration Ltd *	--	7c	7c	500	3½c Jun	9c Nov
Pacific Petroleums Ltd 1	3.85	3.75	3.90	400	2.10 Feb	4.00 Nov
Pan Western Oils Ltd *	--	19c	19c	1,000	9¼c May	25c Apr
Superior Oils Ltd *	43c	42½c	43c	7,500	42½c Nov	43c Dec

For footnotes see page 43.

Toronto Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	21⅞	21¼	22½	4,880	9¾ May	23½ Nov
$1.50 preferred 20	22¼	21⅞	22¾	4,208	16 Jun	23⅛ Nov
Acadia-Atlantic class A *	24¼	24	24¼	505	19¾ Jun	25 Jan
Preferred 100	103½	103½	103½	40	99 July	104 Oct
Acme Gas & Oil	--	4½c	4½c	1,000	4½c Nov	8c Feb
Agnew-Surpass *	8⅝	8⅝	8⅝	105	7⅞ Jun	9½ Jan
Alberta Pacific Cons 1	--	24c	25c	5,000	16c Jun	27¾c Jan
Algoma Steel new common *	13⅝	13⅜	13¾	870	12⅝ Oct	14½ Nov
Aluminium Ltd *	57¼	57	58	1,285	40¾ Jun	61½ Jan
Aluminum Co of Canada Pfd 25	26½	26½	26½	80	25¼ May	26¾ Nov
Amalgamated Larder 1	18c	17c	18c	3,400	12c Jun	27c Sep
American Nepheline *	54c	53c	63½c	14,700	25c Sep	65c Nov
American Yellowknife 1	9⅞c	7½c	10c	8,500	7½c Nov	20c Jan
Anacon Lead *	43c	42c	47c	16,000	16c Jun	68c Jan
Anglo Canadian Oil *	4.25	4.05	4.35	19,720	2.85 Jun	5.30 Jan
Anglo-Huronian *	--	9.50	9.50	293	8.65 Mar	10¾ Jan
Anglo Rouyn Mines 1	24c	23c	27c	15,700	22½c Feb	70c Aug
Apex Consol Resources *	4c	4c	4¾c	10,000	3c May	7¾c Jan
Aquarius Porcupine 1	10c	10c	10c	1,000	5c Jun	15c Aug
Area Mines 1	18c	17c	20c	13,000	10c May	23c Jan
Argus Corp common *	7⅛	7	7¼	425	5¼ Jun	7⅞ Oct
Warrants	10c	10c	21c	1,216	10c Sep	25c Mar
Arjon Gold 1	19⅞c	18c	20¼c	8,200	8c Jan	30c May
Armistice 1	--	10c	12c	1,000	8c Jan	15c Sep
Ascot Metals Corp 1	60c	56c	60c	25,300	50c Oct	60c Nov
Ashdown Hardware class A 10	14	13¾	14	605	10¾ May	14 Dec
Athona Mines (1937) 1	9⅞c	9½c	11c	10,500	9c May	18c Apr
Atlantic Oil *	1.24	1.10	1.25	9,100	50c May	1.40 Nov
Atlas Steels *	7¾	7⅝	7¾	665	7½ Sep	12¾ Jan
Atlas Yellowknife 1	12c	12c	12c	3,000	8c Jun	25c Sep
Aubelle Mines 1	--	13½c	14c	3,200	6c Jun	14c Nov
Aumaque Gold 1	--	13½c	14c	2,500	10c May	38c Feb
Aunor Gold 1	3.45	3.45	3.60	4,366	3.00 Jun	4.10 Sep
Auto Fabric class A *	--	7	7	25	5¾ July	10 Feb
Bagamac Mines 1	24c	23½c	27c	40,375	14c Jun	32c Nov
Bank of Montreal 10	27½	27½	28¼	475	25 Jun	28¼ Oct
Bank of Nova Scotia 10	38	38	38¾	953	34½ July	39 Nov
Bank of Toronto 10	37	37	37¾	637	35½ Jan	40 Oct
Barnat Mines Ltd 1	85c	84c	95c	9,750	84c Dec	1.14 Oct
Barymin Co Ltd *	65c	65c	67c	6,700	65c Sep	1.06 May
Base Metals Mining *	28c	28c	28c	10,595	20c Jun	65c Jan
Bathurst Power class A *	22	22	22¾	315	17½ Jun	23 Jan
Beatty Bros *	14¼	14	14½	865	12 July	14½ Nov
Bell Telephone 25	41	40½	41	6,580	38⅞ Feb	43⅝ Sep
Belleterre Quebec 1	--	7.25	7.50	300	5.00 Jan	9.15 Oct
Bevcourt Gold 1	--	26c	27c	4,700	18c May	36c Sep
Bidgood Kirkland Gold 1	--	4⅞c	5c	6,000	4½c Oct	16c Jan
Biltmore Hats common *	6½	6½	6½	5	6⅛ July	9 Feb
Bobjo Mines 1	14½c	14c	15c	15,515	10¼c May	25c May
Bonetal Gold 1	--	43c	46c	19,700	11c May	76c Oct
Bonville Gold 1	--	3c	3c	1,500	2½c July	4c Apr
Bordulac 1	--	14c	14c	2,200	8c May	22c Sep
Boycon Pershing *	--	2c	3c	9,500	2c Nov	5¾c Jan
Boymar 1	--	18c	20c	3,000	18c Nov	45c Apr
Bralorne Mines *	9.55	9.55	9.85	1,950	8.25 Mar	11 Nov
Brand & Millen class A *	--	20c	25c	1,600	20c Nov	1.25 Jan
Brantford Roofing *	--	16	16	108	16 Nov	18 Feb
Brazilian Traction Light & Pwr com *	18¾	18½	18¾	3,100	17¾ Jun	21¼ Sep
Brewers & Distillers 5	--	15	15	25	13¾ July	17 Nov
Brewis Red Lake 1	3⅝c	3⅝c	3⅝c	1,000	3c Jun	7½c May
British American Oil common *	26½	25¾	26¾	3,071	22 Mar	26⅞ Oct
Preferred 25	26½	26½	26¾	1,230	24 July	26¾ Oct
British Columbia Elec 4¾% pfd 100	100¼	100⅛	100½	105	97 May	101¾ Jan
British Columbia Forest Products *	2⅝	2⅝	2¾	1,550	2¼ Aug	3 Jan
British Columbia Packers class A *	11	11	11½	110	10 Jun	13 Jan
Class B *	6¼	6	6¼	200	5½ May	7 July
British Columbia Power class A *	27¾	27½	27¾	1,345	25 Jun	28¾ Oct
Class B *	2⅞	2¾	2⅞	240	2 Jun	3¾ Sep
British Dominion Oil *	--	21c	23c	14,500	18c May	37c Feb
Broulan Porcupine 1	50c	49c	51c	16,700	30c Jun	63c Oct
Bruck Mills class A *	--	17	17	30	14¾ July	17¼ Nov
Class B *	--	7	7	300	4¾ Aug	7 Nov
Buffadison Gold 1	18c	17c	19c	10,000	10c Jun	25c Sep
Buffalo Ankerite 1	2.15	2.15	2.16	1,300	1.60 Jun	3.05 Jan
Buffalo Canadian *	8c	8c	9c	3,000	8c Jun	20c Feb
Buffalo Red Lake 1	--	5c	5c	1,000	5c May	9½c Jan
Bunker Hill *	3¼c	3¼c	3¼c	2,000	3⅛c Sep	5c May
Burlington Steel *	13¾	13¾	14¾	720	12¼ July	14¾ Nov
Burns & Co class A *	--	28¼	28¼	45	24 Aug	29½ Jan
Class B *	--	17	17½	178	12½ Jun	17⅝ Feb
Burrard class A *	7⅜	7¼	7⅞	200	6⅞ Jun	8¼ Jan
Caldwell Linen 2nd preferred *	--	16½	16½	100	16 Sep	18 Sep
Calgary & Edmonton *	8.05	7.60	8.20	18,221	3.75 Jun	8.25 Oct
Callinan Flin Flon *	6c	6c	7c	8,700	4½c Jun	9¾c Aug
Calmont Oils 1	47c	45c	49c	6,100	30c Aug	60c Nov
Campbell Red Lake 1	3.15	3.10	3.20	1,900	2.70 Jan	3.75 Mar
Canada Bread common *	--	2⅞	2⅞	100	175 Nov	3¼ Sep
Canada Cement common *	34	34	34¼	745	22 Jun	35 Oct
Preferred 20	--	29½	29½	230	27 Jun	30 Feb
Canada Foils class A *	--	11¼	11¼	25	10 Aug	11½ Nov
Canada Malting *	51	50½	51¾	655	43 Jun	53 Nov
Canada Northern Power *	11¾	11½	11¾	550	8¾ Jun	11¾ Dec
Canada Packers class A *	--	36½	36½	50	29 Jun	36½ Nov
Class B *	18½	18¼	18¾	215	14¾ July	20⅝ Oct
Canada Permanent Mortgage 100	195	195	105	77	187½ Mar	196 Nov
Canada SS Lines common *	13½	13⅛	13½	343	12 Jun	15½ Sep
Preferred 50	33	31½	33	1,035	31½ Nov	37½ Sep
Canada Wire & Cable class A *	--	82	82	50	79 May	83 May
Class B *	31⅛	31⅛	32	100	24¾ Jan	32 Nov
Canadian Bank of Commerce 10	24¾	24	25¾	2,400	22½ Feb	26½ Nov
Canadian Breweries *	23⅞	23½	24¼	3,854	19 Jun	24⅜ Nov
Canadian Canners common *	20¾	20½	20⅞	1,955	13½ Jan	21 Oct
1st preferred 20	22¾	22¾	22⅞	160	22¾ Oct	25 Mar
Conv preferred *	20½	20⅜	20¾	1,340	13½ Jun	21 Nov
Canadian Car common *	11⅝	11½	11¾	165	9¼ Jun	14½ Jan
Class A 20	15	14½	15	260	13 Jun	17 Jan
Canadian Celanese common *	29¼	28⅛	29¼	765	19 Jun	29½ Nov
Preferred 25	--	38½	39	405	35 Jun	39½ Oct
New preferred 25	29¼	28¾	29¼	330	20 Aug	23 Oct
Canadian Dredge *	23	23	24	340	18½ Jun	28½ Jan
Canadian Food Products common *	5¼	5¼	5⅜	1,385	4¼ Jun	8⅞ Oct
Class A *	--	11	11¼	805	8¼ Jun	13½ Jan
Preferred 100	67	65	67	275	61 Oct	77 Feb
Canadian Indus Alco "A" voting *	8¾	8½	9	1,675	8⅛ Jun	11⅞ Jan
Class B *	--	9	9	25	8½ Oct	11⅝ Jan
Canadian Locomotive *	26	26	26	50	24 Jun	36¼ Jan
Canadian Malartic *	--	69c	69c	650	55c Jun	85c Sep
Canadian Oils Cos common *	--	15	15	110	12¼ Jan	15½ Feb
Canadian Pacific Railway 25	16⅞	16¼	16⅞	6,506	11⅞ Jun	17⅜ Nov
Canadian Utilities preferred 100	--	101½	101½	50	98½ Aug	102 Feb

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cariboo Gold 1	--	1.25	1.37	700	1.05 Sep	1.50 Jan
Castle-Trethewey 1	1.82	1.82	1.87	1,000	1.40 Jun	1.95 Sep
Central Leduc Oil *	1.36	1.24	1.38	25,825	56c May	1.65 Jan
Central Patricia Gold Mines 1	1.16	1.05	1.16	30,650	65c May	1.45 Jan
Central Porcupine 1	16c	16c	17c	9,600	14c Jun	32c July
Centremaque Gold 1	6c	5c	6c	2,500	3¾c July	13½c Jan
Chemical Research 50c	--	7	7	25	41c May	98c Mar
Cheskirk Mines 1	59c	57c	61c	10,635	4c May	10c Jan
Chesterville Mines 1	--	5c	5c	4,500	1.45 Oct	2.85 Feb
Circle Bar Knitting class A *	1.52	1.50	1.55	10,000	13 July	18 Mar
Chromium *	1.10	1.00	1.10	540	1.00 Dec	1.75 Mar
Citralam Malartic 1	--	3c	3c	2,000	2¾c July	5¾c Jan
Coastal Oils *	38c	36c	38c	3,600	24c Oct	47c Nov
Cochenour Willans 1	2.45	2.45	2.61	12,600	2.00 Jan	3.20 Sep
Cockshutt Plow *	14¾	14⅜	14¾	745	11 May	15 Oct
Colomac Yellowknife 1	--	4c	4½c	7,000	4c Aug	8c Sep
Commoil *	--	50c	54c	1,500	35c Aug	54c Dec
Commonwealth Petroleum *	--	1.00	1.00	625	64c Jun	1.24 Jan
Conlagas Mines 5	--	1.45	1.50	200	1.32 Aug	1.60 Nov
Coniaurum Mines *	--	1.07	1.10	2,700	85c Jun	1.25 Aug
Consolidated Ansley 1	--	9c	9¾c	5,100	8c Nov	20c Sep
Consolidated Astoria 1	9¼c	9c	9¼c	7,800	9c Nov	38c Feb
Consolidated Beattie Mines 2	53½c	53c	56c	12,429	40c Jun	1.00 Sep
Consolidated Duquesne 1	90c	82c	1.10	27,723	42c Apr	1.25 Oct
Consolidated Homestead *	5c	4⅞c	5c	5,000	4½c Oct	12c Feb
Consolidated Lebel Oro 1	30c	28c	31c	20,022	5c July	35c Nov
Consolidated Mining & Smelting 5	109¼	108¾	109½	780	81 Jun	123 Jan
Consolidated Press class B *	--	1.75	1.75	150	1.60 Oct	2½ Feb
Consumers Gas 100	158	158	159½	336	148½ Mar	160 Oct
Conwest Exploration *	1.20	1.05	1.22	18,605	76c Jun	1.45 Jan
Cosmos Imperial Mills *	14½	14½	14⅜	150	13⅞ Aug	16 Nov
Cournor Mining 1	--	17c	17c	500	10c Jun	31c Sep
Craig Bit common *	--	6¼	6¼	100	5¼ Oct	6½ Nov
Preferred 10	--	9¼	9¼	200	8 Jan	9¼ Dec
Crestaurum Mines 1	--	16c	16c	1,650	15¼c Nov	30c Jan
Croinor Pershing 1	--	46c	46c	1,000	40c Feb	72c Sep
Crow's Nest Coal 100	--	50	50½	125	45½ Mar	52 Jan
Crowshore Patricia 1	--	9c	9c	500	7c Jun	14c Feb
D'Aragon Mines 1	11½c	9⅞c	11½c	15,100	5⅝c Jun	17c Oct
Davies Petroleum *	31c	29c	33c	55,900	16c Jun	43c Jan
Davis Leather class A *	--	22½	22½	85	20 Aug	23½ Oct
Decalta Oils Ltd *	17c	15c	17c	13,500	10c Jun	33c Feb
Delnite Mines 1	1.75	1.75	1.78	4,600	1.20 Jan	1.90 Oct
Detta Red Lake 1	--	6½c	7⅛c	7,500	5c Jun	15c Jan
Dexter Red Lake 1	--	34c	35c	1,500	27c May	54c Sep
Discovery Yellowknife 1	27½c	27c	28½c	22,500	20c Jun	38c Sep
Distillers Seagrams 2	19⅞	19½	19⅞	1,675	14¾ Jun	20¼ Nov
Dome Mines Ltd *	17½	17½	18¼	1,185	15¼ Jan	22 Sep
Dominion Bank 10	28	28	28¼	775	24½ Apr	28¼ Nov
Dominion Dairies preferred 35	--	20½	20½	25	18½ Apr	22 Mar
Dominion Electrohome *	2¼	2¼	2¼	100	2¼ Dec	3½ Apr
Dominion Fabrics 2nd preferred *	27	27	27	55	24 Mar	27 Nov
Dominion Foundry & Steel 1	28	26⅞	28	1,670	22½ Jun	29¼ Nov
Dominion Magnesium *	8	8	8½	275	8 Oct	14¼ Jan
Dominion Malting common *	--	24	24	34	24 Nov	25 Oct
Dominion Scottish Investment com 1	3	3	4¾	440	3 Dec	5 Oct
Preferred 50	46¾	46¾	46⅞	140	41 Jun	46⅞ Nov
Dominion Steel & Coal class B 25	17⅞	17½	17⅞	455	13½ Jun	18⅜ Nov
Dominion Stores *	33	33	34½	655	21½ Feb	35¼ Oct
Dominion Tar & Chemical pfd 23½	--	22	22¼	70	19¾ Apr	22¼ Nov
Dominion Textile common *	11½	11½	11½	105	10¼ Sep	12 May
Dominion Woollens *	9¾	9¾	9¾	490	9¾ Nov	13½ Jan
Donalda Mines 1	56c	51c	56c	53,700	35c May	92c Oct
Donnell & Mudge class A *	--	9¾	9¾	105	9½ Oct	12 Mar
Dulama Gold Mines Ltd *	--	15c	17c	12,500	15c Jun	25c Feb
Duvay Gold Mines 1	7½c	7½c	8½c	18,100	5c Jun	17c Jan
East Amphi 1	--	9½c	9⅞c	8,000	7c July	16c Sep
East Crest Oil *	6c	6c	6c	3,100	5c July	10¾c Jan
East Leduc *	26c	24⅞c	26¾c	11,500	19c Jun	38c Jan
East Malartic Mines 1	2.35	2.30	2.40	12,050	1.83 May	3.25 Sep
East Sullivan Mines 1	4.85	4.30	4.90	66,085	1.62 Jun	5.15 Nov
Eastern Steel *	5¼	5⅛	5¼	650	4¼ Aug	7⅜ Feb
Easy Washing Machine *	--	6¾	7	300	5 July	7 Nov
Economic Investment 25	47	47	47	40	38 Jan	47 Oct
Eddy Paper class A 20	15½	15½	16	75	13½ July	17 Jan
Elder Mines 1	35¼c	35¼c	38c	11,000	30c Jun	58c Sep
Eldona Gold 1	45½c	45c	47c	65,125	41c Jun	82c Sep
El Pen-Rey Mines *	10½c	9¾c	10½c	4,500	9¾c Nov	25c July
El Sol Gold 1	--	10c	11c	4,500	4c Jun	15c Sep
Empire Brass class A *	--	21	21	30	19¾ Sep	21½ Nov
Equitable Life Insurance 25	11½	11½	11½	30	10½ Sep	11½ Mar
Eureka Corp 1	--	35c	40c	7,400	27c May	74c Sep
Falconbridge Nickel *	4.50	4.40	4.50	5,242	3.19 Jun	4.80 Nov
Famous Players *	15	14¾	15	530	13½ Jun	16 Jan
Fanny Farmer Candy Shops 1	36¾	36½	36⅞	495	30¾ Aug	40½ Oct
Federal Grain common *	10½	10½	11	600	5 May	12⅝ Nov
Preferred 100	123	123	125	55	98⅜ July	129 Oct
Federal Kirkland 1	6¼c	5½c	6½c	6,000	4c May	12c Sep
Federated Petroleum *	1.60	1.35	1.67	66,600	50c Nov	1.67 Nov
Fibre Products common *	--	8½	8½	100	8½ Oct	10 Jun
Fittings Ltd common *	--	7½	7½	50	7¼ Aug	8 Jan
Fleet Manufacturing *	1.35	1.35	1.45	900	1.30 Sep	2⅛ Feb
Fleury-Bissell preferred 100	9	9	9	23	9 Dec	17 Jan
Ford Motor class A *	24⅞	24¾	25	989	20½ Jun	26 Jan
Francoeur Gold *	--	7c	7c	4,000	7c May	14c Sep
Frobisher Exploration *	2.16	2.11	2.17	6,375	1.75 Jun	2.90 Jan
Gair Co preferred 100	--	92	92	35	85½ Jan	92¼ Nov
Gatineau Power com *	18	18	18¼	135	16 July	18¾ Nov
5% preferred 100	--	105¼	105½	35	100¾ Jun	106½ May
General Petroleums common *	--	1.05	1.08	500	82c Sep	1.35 Nov
Class A *	1.05	1.05	1.05	700	78c Sep	1.20 Oct
General Products Mfg class A *	--	25	26	140	16½ Mar	26 Nov
Preferred 100	105	105	105	5	98½ Jan	105 Dec
General Steel Wares common *	--	17	17	125	13 Jun	17½ Oct
Giant Yellowknife Gold Mines 1	6.30	6.30	6.50	5,290	4.75 Jan	7.70 Oct
Gillies Lake 1	--	7c	7½c	3,500	7c Nov	11c Apr
Glenora Gold 1	2¼c	2¼c	2¼c	1,000	2c July	3½c July
Globe Oil 1	65c	63c	67c	7,850	40c May	74½c Jan
God's Lake Gold *	--	36c	38c	5,208	29c Jun	56c Jan
Goldale Mines 1	--	16c	16c	500	14c Jun	19½c Feb
Gold Eagle Mines 1	--	5c	5c	500	3c July	6½c Nov
Golden Arrow 1	--	6c	7c	3,000	5c Nov	9½c Sep
Golden Manitou 1	2.19	2.15	2.35	55,300	1.55 Jun	3.15 Jan
Goldhawk Porcupine *	--	4½c	4⅞c	4,000	4½c Sep	12¾c Feb
Goldora Mines 1	4½c	4½c	4¾c	2,500	4c Jun	9½c Feb
Goodfish Mining 1	--	2c	2c	500	1¾c May	4c Oct
Goodyear Tire & Rubber com *	87	83	87	95	80 Sep	103 Jan
Preferred 50	--	52½	53½	72	50¼ Apr	53½ Feb
Gordon Mackay class A *	10½	10½	10¾	140	9½ Aug	10¾ Jan
Graham Bousquet 1	16c	16c	16c	1,000	10¼c Feb	16½c Mar
Grandoro Mines *	--	14c	14c	500	12c Oct	17½c Jan
Great Lakes Paper common *	14	13⅜	14	1,455	9¼ Jun	16 Jan
Preferred A *	--	40	40⅛	265	34 July	40⅛ Nov
Great West Coal *	--	20½	20½	60	16 Sep	25 Oct
Great West Saddlery *	--	9¾	10¼	155	9½ Mar	13 Apr
Guaranty Trust 100	--	125	126	145	125 Dec	129 Apr
Guayana Mines 1	--	45c	45c	500	45c Oct	80c Jan
Gulf Lead Mines 1	7¼c	7c	8c	9,500	6c Aug	65c Jan
Gunnar Gold 1	21c	21c	21c	1,000	16c Jun	25c Oct
Gwillim Lake 1	--	4½c	4¾c	5,000	3c Oct	17½c Mar
Gypsum Lime & Alabastine *	13	17⅞	18	1,755	14 Jun	18 Nov
Hahn Brass common *	--	17	17	100	16¾ Nov	17 Nov
Halcrow Swayze 1	--	3¾c	4c	3,700	3½c Nov	7⅛c Feb
Halliwell Gold 1	--	1½c	1½c	1,000	1½c Nov	3c Sep
Halinor Mines 1	--	4.20	4.20	100	3.50 Mar	4.50 Sep
Hamilton Bridge *	11¾	11¼	11¾	1,400	8 Jun	12½ Oct
Hamilton Cotton *	12⅝	12½	12¾	325	12 Nov	14½ Mar
Hard Rock Gold Mines 1	27c	22c	27c	27,390	15c Mar	38c Oct
Harding Carpets *	9⅞	9⅞	10	410	9 Sep	12 Jan
Harricana Gold 1	--	7½c	8½c	13,500	5c July	10¼c Nov
Hasaga Gold 1	48c	48c	48c	2,810	35c Jun	83c Jan
Headway Red Lake 1	--	3¾c	3¾c	500	3½c Sep	8¼c Apr
Heath Gold 1	--	7½c	7½c	1,000	6c Aug	12c Sep
Hedley Mascot 1	--	30¼c	31¼c	1,000	21c Jun	59c Feb
Heva Gold Mines 1	10½c	10½c	13c	19,050	6c May	17c Sep
Highridge Mining *	10c	9c	10c	100,500	6c Mar	13½c Oct
Hinde & Dauch *	16⅜	16⅜	17½	50	15½ Sep	19½ Jan
Holden Mfg class A *	--	7¾	7¾	100	7 Oct	9⅞ Feb
Hollinger Consol 5	10½	10⅜	11¼	3,445	8.75 May	12½ Jan
Homer Yellowknife 1	--	5c	6c	10,000	4c Jun	11½c Feb
Hosco Gold Mines 1	14c	13½c	15½c	40,800	9c Oct	32c Feb
Howey Gold 1	--	35c	35½c	4,600	27c Jun	41c Sep
Hudson Bay Mining & Smelting *	46¾	46¾	47½	1,195	38¾ Jun	57 Jan
Hugh Malartic 1	3c	3c	3c	1,500	2c Jun	6c Jan
Hunts Ltd class A *	9	8¾	9⅛	115	6½ Mar	9½ Nov
Huron & Erie common 100	--	117	117	10	110 Jun	117 Jan
Imperial Bank 10	30	30	31½	775	27⅛ Feb	32¼ Oct
Imperial Oil *	22¾	22¼	22⅞	13,195	16½ Feb	24 Nov
Imperial Tobacco of Canada ordinary 5	14½	14½	15	1,090	13⅜ Mar	15 Nov
4% preferred 25	26¼	26¼	26½	160	24⅜ Jan	26½ Nov
Industrial Acceptance common *	--	29½	30	605	20½ Mar	30¼ Nov
Convertible preferred 25	--	30	30	40	30 Dec	30 Dec
Ingersoll Machine class A *	7⅞	7⅞	7⅞	100	7 Aug	8½ Jan
Inglis (John) & Co 6	--	8¾	8⅞	500	7¼ Sep	9 Feb
Inspiration Mining 1	37½c	37½c	37½c	1,550	30c Jun	54c Jan
International Bronze Powders com *	5	5	5	50	4½ Aug	7½ Feb
International Metals class A *	--	26	26¼	175	21½ July	27¼ Nov
Preferred 100	--	101½	101½	5	99¾ Mar	103 Nov
International Nickel Co common *	31⅜	31¼	32¼	2,934	29 Jun	36 Jan
International Petroleum *	8¾	8⅝	9⅛	1,356	7 Jun	13 Jan
International Uranium 1	14½c	12½c	16c	32,400	10⅛c Nov	52c Jan
Jacknife Gold *	--	7c	7¼c	3,000	3¾c May	13c Sep
Jaculet Mines Ltd 1	24c	22c	30c	119,103	6c Oct	25c Nov
Jellicoe Mines (1939) 1	--	6c	6c	1,000	4¼c Mar	8c Sep
Joburke Gold 1	18¼c	18¼c	20c	6,750	15½c Mar	28c Sep
Joliet Quebec Mines 1	77c	69c	78½c	142,705	26c Jun	78½c Dec
Kayrand Mining 1	--	5c	5⅞c	6,500	4c Oct	14c Jan
Kelore Mines *	--	9¼c	10½c	19,000	6c Nov	23c Jan
Kenville Gold 1	--	5½c	5¾c	4,000	5⅛c Mar	13c Feb
Kerr-Addison 1	18⅛	18⅛	19	3,220	14 Jan	19½ Sep
Kirkland Golden Gate 1	--	3½c	4c	10,000	3c Jun	10c Jan
Kirkland-Hudson 1	--	70c	70c	2,000	41c Jan	95c Apr
Kirkland Lake 1	1.39	1.33	1.39	13,500	1.19 Jun	1.85 Sep
Kirkland Townsite 1	--	12½c	12½c	2,000	11 May	22 Aug
Labatt (John) Ltd *	20⅛	20	20½	650	19 Aug	23½ Jan
Labrador Mining & Exploration 1	4.75	4.30	5.00	49,015	2.85 May	6.50 Jan
Lake Dufault Mines 1	1.04	93c	1.10	153,300	65c May	1.45 Jan
Lake Fortune Gold *	--	3c	3c	1,000	2¼c Oct	5½c May
Lake Lingman 1	37½c	37c	42c	5,700	30c Jun	64c Jan
Lake Shore Mines 1	13½	13½	13⅞	1,650	10½ Jan	17½ Sep
Lake Wasa Mining 1	41c	40c	43c	6,800	34c Jan	60c Sep
La Luz Mines *	--	2.51	2.51	100	2.00 Jun	2.85 Aug
Lamaque Gold *	--	6.50	6.70	408	5.80 Mar	7.30 Sep
Lapa Cadillac 1	--	3½c	4c	5,800	3c July	5¾c Jan
Lapaska Mines 1	--	5¾c	5¾c	500	5c Oct	12c Jan
Larder "U" Mines *	3¾c	3¾c	3¾c	14,500	2¼c July	6¾c Aug
Laura Secord 3	--	15¾	16	295	13 Jun	16¾ Nov
Lawson & Jones class A *	--	18⅛	18⅛	25	13 Nov	19½ Jun
Leduc-West *	--	79c	85c	7,100	53c Jun	86c Jan
Leitch Gold 1	1.18	1.15	1.20	3,725	95c May	1.35 Nov
Lexindin Gold 1	5½c	5½c	6c	4,000	5c Oct	12c Feb
Little Long Lac *	44c	41c	44c	10,850	42c Nov	1.08 Jan
Loblaw Groceterias class A *	32	31½	32	740	27 Jun	32½ Oct
Class B *	31¼	30	31¼	690	27¼ Jun	32 Sep
Louvicourt Goldfields 1	--	17½c	19½c	9,700	8c Jun	45c Jan
Lynx Yellowknife *	10c	10c	10½c	3,500	8c Jun	17c Sep
Macassa Mines 1	2.60	2.53	2.63	11,940	1.90 Jun	3.10 Sep
MacDonald Mines 1	45½c	39c	46c	23,200	21c May	74c Jan
Macfie Red Lake 1	5⅛c	5⅛c	5½c	7,500	5c Jun	13½c Jan
Macho River 1	14c	13½c	14c	2,000	11c Nov	34c Jan
MacLeod-Cockshutt Gold Mines 1	1.94	1.66	1.94	89,921	77c Jun	1.94 Dec
MacMillan Export class A *	9½	9½	9⅝	500	8 Jun	10 Jan
Class B *	7¾	7¾	7¾	500	6 Jun	8 Nov
Madsen Red Lake Gold Mines 1	3.10	3.00	3.15	8,769	2.40 Jan	3.70 Sep
Magnet Consol 1	32c	25c	33c	15,700	16c Jun	34½c Nov
Malartic Gold Fields 1	3.00	2.94	3.05	28,260	2.02 Jan	3.45 Nov
Manitoba & Eastern *	2c	2c	2c	3,000	2c Nov	4¼c May
Maple Leaf Milling *	9⅛	9⅛	9½	320	8 May	11¼ Jan
Marcus Gold 1	11c	11c	12½c	4,500	8c Jun	15c Sep
Martin-McNeely 1	--	5c	5c	500	3c Aug	7c Oct
Massey-Harris common *	20¾	20	21	2,430	15⅜ Jun	23⅞ Oct
Preferred 20	28	28	28½	215	23 July	28½ Nov
McBrine (L) preferred *	17½	17½	17½	25	17½ Apr	17⅞ Feb
McColl-Frontenac common *	15⅜	15	15⅜	2,950	10½ Jun	16⅛ Nov
Preferred 100	--	96	99	115	90½ Jun	100 Nov
McDougall Segur *	--	11½c	11½c	1,000	9c Aug	17½c Feb
McIntyre Porcupine 5	--	68	68⅜	540	50½ Jan	69 Nov
McKenzie Red Lake 1	51c	51c	53c	7,600	30c Jun	71c Oct
McLellan Gold 1	3c	3c	3½c	2,000	3c Nov	12c Apr
McMarmac Red Lake 1	8½c	8½c	9c	3,600	8c May	21½c Jan
McWatters Gold *	--	8c	8c	1,000	8c Dec	12c Sep
Mercury Mills *	5⅞	5¾	5⅞	290	5½ Sep	7¾ Jan
Mid-Continent Oil *	--	3¾c	4c	3,000	3½c Jun	7½c Mar
Midland & Pacific Grain *	--	16	16	75	16 Nov	17½ Feb
Milton Brick *	--	1.20	1.20	100	95c July	1.55 Jan
Mining Corp *	12⅛	11¾	12¼	1,335	8.25 Jun	13⅞ Nov
Modern Containers class A *	--	15½	15½	100	14½ May	18 Feb
Monarch Knitting *	--	10¼	10¼	25	9½ Oct	14 Jan
Moneta Porcupine 1	--	40c	41c	9,200	36c Oct	60c Jan
Montreal Locomotive *	20¾	20¾	21½	3,330	17¼ Aug	23½ Jan

For footnotes see page 43.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Moore Corp common *	77	76	78	335	64¾ Jun	78½ Nov
Preferred 25	27	26⅞	27	265	25½ Apr	27¼ Feb
Morrison Brass *	--	3	3½	750	2¾ Jun	3½ Sep
Mosher Long Lac 1	12c	11½c	12c	4,500	8c May	15¾c Nov
Mylamaque Mines 1	--	6c	6¼c	2,500	5¼c Jun	12c Jan
National Drug common 5	9	8⅝	9	525	6 Feb	9 Dec
Preferred 5	--	12	12	210	10 Mar	12½ Nov
National Grocers common *	13	13	13½	1,900	12 July	14¾ Oct
Preferred 20	--	28¼	28¼	50	27½ Apr	30 Nov
National Hosiery class A *	--	20½	20½	40	15¾ Jan	21¼ Oct
Class B *	21½	21¼	21½	607	15½ Mar	21½ Nov
National Petroleum *	--	33c	34c	1,000	26½c Nov	47c Jan
National Sewer Pipe class A *	38½	38	38½	365	27 Aug	38½ Nov
National Steel Car *	19½	19	20¾	2,900	16¾ Jun	23½ Jan
Negus Mines *	1.55	1.55	1.79	22,375	1.55 Dec	2.63 Aug
Neilson (Wm) preferred 100	--	103	103	5	100 Mar	104 Feb
New Alger	--	8½c	8¾c	2,667	6⅛c Jun	15c Feb
New Bidlamaque 1	--	3c	3c	500	3c July	9c Feb
New Calumet Mines 1	--	1.18	1.29	6,800	84c Jun	2.35 Jan
New Goldvue 1	25c	24c	28c	10,900	18c Oct	31c Mar
New Jason 1	54c	53c	55c	11,461	47c Oct	75c Feb
Newlund 1	--	51c	55c	3,950	33c Oct	65c Nov
New Marlon Gold 1	8½c	8c	9c	10,500	5c Jun	23c Jan
New Norzone 1	3⅛c	3c	3½c	10,100	3c Jun	18c Jan
New Pacalta Oils *	9c	8c	9c	14,890	7c May	14c Jan
New Thurbois 1	--	9½c	10c	10,500	9c Jun	26c Jan
Nib Yellowknife 1	3½c	3½c	4c	6,600	3c Sep	8c Jan
Nicholson Mines *	58c	57½c	66c	126,400	47c May	1.03 Apr
Nipissing Mines 5	--	1.20	1.20	900	90c Jun	1.25 Sep
Noranda Mines *	66½	65½	67¾	4,962	48½ Jun	69½ Nov
Norlartic Mines 1	46c	40c	46c	18,270	25c Oct	52c Sep
Normetal Mining *	2.70	2.70	2.75	6,320	1.70 Jun	3.75 Jan
Norpick Gold 1	--	4½c	4¾c	5,000	4c Jun	13½c Jan
Norseman Mines 1	10c	9c	10c	22,500	3½c May	13c Oct
Northern Canada Mines *	42c	40c	44c	5,260	40c Dec	60c Feb
North Denison Mines 1	--	8½c	8½c	500	8c Oct	13½c Aug
North Inca Gold 1	8c	8c	8¼c	8,000	5½c Oct	40c Feb
Northland Mines 1	9c	8c	9¾c	38,376	3½c Aug	19c Aug
North Star Oil common *	11½	11¼	12¾	2,625	6 May	13½ Nov
Preferred 5	--	6	6	100	5½ Oct	6 Nov
O'Brien Gold Mines 1	2.05	1.95	2.05	14,470	1.42 Jun	2.70 Sep
Ogama-Rockland *	31c	30c	32c	6,500	17¾c Jun	53c Jan
Okalta Oils *	1.83	1.80	1.95	10,425	1.11 Feb	2.60 Apr
O'Leary Malartic *	21c	19¼c	21c	3,100	12c Jun	27c Nov
Omnitrans Exploration *	--	6¾c	7¼c	23,000	3c Jun	9c Nov
Ontario Steel common *	36	35½	36	50	18 Feb	36 Nov
Orange Crush *	7	6⅝	7	4,671	3⅞ Jun	7 Dec
Orenada Gold 1	10c	8c	11c	15,500	6c Jun	20c Feb
Orlac Red Lake 1	7½c	7c	7½c	3,800	5c May	12c Oct
Osisko Lake Mines 1	1.20	1.11	1.22	46,300	45c May	1.38 Nov
Osulake Mines 1	--	10c	10⅛c	60,000	7c Jun	18c Jan
Pacific (Eastern) 1	--	7c	7c	500	5c Aug	9c Nov
Pacific Petroleum 1	3.85	3.75	3.90	19,310	2.02 Feb	4.00 Nov
Page Hershey Tubes *	46	44	46	1,035	36½ Jan	50¼ Sep
Pamour Porcupine Mines Ltd *	1.35	1.32	1.38	8,300	96c May	1.69 Nov
Pandora Cadillac 1	--	4½c	4⅝c	1,500	4c July	8½c Sep
Pan Western Oil *	18½c	16½c	20c	21,600	9c Jun	24½c Apr
Paramaque Mines 1	--	4½c	4½c	500	2½c July	8c Jan
Parbec Malartic 1	3c	2⅛c	3c	6,000	2⅛c Nov	6c Sep
Partanen Malartic 1	--	2½c	2½c	1,000	1c Feb	6½c Sep
Paymaster Consol 1	32c	32c	33c	10,940	30c Jun	45c Sep
Perron Gold 1	62c	60c	62c	3,650	55c Jun	89c Jan
Piccadilly Porcupine 1	--	8½c	9¼c	14,000	7c Apr	15¾c Mar
Pickle Crow Gold Mines *	1.95	1.95	2.01	4,988	1.71 Jun	2.70 Sep
Pioneer Gold 1	3.15	3.10	3.30	1,800	3.00 Mar	4.00 Sep
Porcupine Reef Gold 1	--	68c	70c	26,750	30c Jun	74c Nov
Powell River *	43½	43	43⅝	1,365	33½ Jun	44⅞ Nov
Powell Rouyn Gold common 1	1.00	98c	1.03	4,600	65c Jun	1.30 Sep
Voting trust certificates 1	--	96c	1.00	1,500	57c Jun	1.25 Sep
Power Corp *	16	16	16½	855	12¾ Jun	17½ Nov
Preston East Dome 1	1.90	1.84	1.90	9,875	1.30 May	2.17 Oct
Purdy Mica Mines 1	7⅞c	7⅞c	8¼c	1,500	5¼c Jun	11½c May
Purity Flour Mills common 10	--	7⅛	7¾	1,510	6¼ May	9½ Jan
Quebec Labrador 1	16c	16c	18¾c	47,000	15½c Nov	67c Jan
Quebec Manitou 1	70c	70c	77c	25,200	46c Jun	1.04 Jan
Quemston Gold 1	93c	80c	94c	72,634	40c May	1.20 Aug
Quemont Mining *	20	19½	20¼	7,521	11 May	21 Nov
Quesabe Mines Ltd 1	--	85c	89c	8,800	65c Oct	1.18 May
Reeves MacDonald 1	--	2.05	2.10	1,300	1.45 Jun	3.75 Jan
Regcourt 1	4¼c	4¼c	5c	8,000	3c May	8½c Sep
Renable Mines 1	--	2.60	2.60	1,200	1.99 July	3.00 Sep
Riverside Silk class A *	--	28	28½	150	26½ Oct	30⅜ Feb
Robinson Cotton *	--	10	10	60	9¾ Oct	11½ Jan
Roche Long Lac 1	--	7c	7½c	1,500	7c Nov	18½c May
Rochette Gold 1	7c	6c	7c	5,000	6c Nov	13c Apr
Roxana Oils Co *	--	46c	51c	9,200	23c Aug	53c Nov
Royal Bank 10	27	26¾	27⅜	965	24¾ Jun	28 Oct
Royal Oak Dairy class A *	--	10½	10½	50	10½ Nov	10⅝ Oct
Royalite Oil *	9.00	9.00	9.30	7,175	5.85 Feb	9.70 Oct
Roybar Chibougamau 1	28c	17½c	28c	488,250	9c Feb	28c Dec
Rupununi Mines 1	--	3½c	3¾c	16,700	3c Jun	10c Jan
Russell Industries common *	17½	17½	17¾	1,350	14¾ Jun	18¾ Jan
Saguenay Power preferred 100	--	103	103	10	101½ Mar	104 Nov
St Lawrence Corp common 1	11	11	11	100	4½ Jun	11 Dec
1st preferred 49	--	26	26	35	17¼ Jun	25 Nov
2nd preferred 1	--	15½	16	300	9¾ Jun	16 Nov
St Lawrence Paper 1st preferred 99	--	85	85	42	71½ July	86 Jan
2nd preferred 1	49¾	49¾	50	60	37 Jun	51 Nov
San Antonio Gold 1	3.95	3.90	4.00	2,572	3.50 Jun	4.75 Sep
Sand River Gold 1	--	4c	4c	1,000	3¼c Oct	6c Sep
Sannorm Mines 1	6⅞c	6½c	6⅞c	1,000	5c Nov	17c May
Scarfe class A *	--	14½	14½	145	14½ Nov	16 Feb
Senator Rouyn Ltd 1	33½c	32c	34c	19,450	30c Jun	60c Sep
Shawinigan Water & Power com *	24⅛	24	24⅞	800	22¾ Jun	25⅝ Oct
Preferred 50	48¾	48½	49	330	45 May	49 Nov
Shawkey (1945) Mines 1	--	14c	14c	1,000	10¼c May	20c Jan
Shea's Wpg Brewing class A *	--	14¼	14¼	50	11¼ Mar	14¼ Nov
Sheep Creek Gold 50c	--	1.15	1.18	100	1.01 Jun	1.60 Jan
Sherritt Gordon 1	2.48	2.40	2.55	46,910	1.25 Jun	3.40 Sep
Sick's Breweries common *	--	21	21	200	15¾ Mar	22 Nov
Voting trust certificates	--	20¾	20¾	105	15¾ Feb	21½ Oct
Sigma Mines (Quebec) 1	--	8.50	9.00	630	7.00 May	9.50 Sep
Silanco Mining 1	37c	32c	38c	14,900	29c Aug	65c Apr
Silver Miller Mines 1	--	47c	50c	24,100	32c Jun	63c Oct
Silverwood Dairies class A *	9⅞	9⅝	10	806	8¼ Apr	10 Nov
Class B *	--	7⅝	7¾	530	5¾ Apr	8 Sep
Simpson's Ltd class A *	28¾	28¾	29	310	22 Sep	30 Jan
Class B	26½	26⅛	26⅛	880	21 Sep	28½ Oct
Preferred 100	101	100	101	173	93 Jun	101 Nov
Siscoe Gold *	40c	38c	41½c	27,642	18½c Jun	44c Jan
Sladen Malartic 1	--	57c	64c	15,800	24c Feb	94c Sep
Slater (N) Co common 20	--	31¾	31¾	65	26 Feb	31¾ Nov
Southam Co *	20	20	20⅛	325	17 Mar	20⅛ Nov
South Brazeau *	11c	10c	11c	3,000	10c July	23c Jan
Stadacona Mines *	52c	52c	53c	5,566	41c July	61c Nov
Standard Chemical common *	8⅛	8	8¼	275	5 Jun	9¼ Sep
Standard Paving common *	13⅞	13⅜	14	1,940	7 Jan	14¾ Nov
Preferred *	27½	27¼	27⅞	980	18½ Jun	29 Nov
Standard Radio class A *	5½	5¼	5¾	1,925	4 Oct	5¾ Nov
Stanley Brock class A *	--	8	8	50	7 Oct	9½ Apr
Starratt Olsen Gold 1	73c	70c	75c	9,400	50c Jun	87c Nov
Stedman Bros *	17	16½	17	350	13¼ Feb	17¼ Nov
Steel Co of Canada common *	93	92	93	550	78 Mar	96½ Nov
Preferred 25	--	95½	96	50	78¼ Mar	97 Nov
Steep Rock Iron Mines 1	1.93	1.93	2.04	8,595	1.26 Jun	2.27 Oct
Sturgeon River Gold 1	--	20c	22c	3,500	16c Mar	27c Sep
Sullivan Cons Mines 1	2.58	2.30	2.63	24,465	1.27 Jun	2.75 Nov
Superior Oils Ltd *	--	42c	44c	5,100	34c Sep	44c Nov
Sylvanite Gold Mines 1	1.63	1.60	1.65	8,489	1.27 Jan	2.35 Sep
Taku River *	--	14c	14c	600	14c Nov	26c Feb
Tamblyn Ltd common *	--	30	31	280	26½ July	31¾ Oct
Teck-Hughes Gold Mines 1	3.30	3.00	3.30	11,956	2.54 Jan	3.75 Sep
Thompson-Lundmark Gold Mines *	7½c	6½c	8¼c	8,750	6½c Nov	22c May
Tombill Gold *	13c	11½c	13c	5,500	7c Jun	16c Nov
Torbrit Silver Mines 1	1.10	1.10	1.14	7,000	69c Jun	1.35 May
Toronto Elevators *	--	10¼	10¼	25	9¼ Jun	11 Jan
Toronto General Trusts 100	--	168	168	146	156¼ Mar	169 Jan
Towagmac Exploration 1	--	8c	2c	1,117	7c Jun	15c Sep
Tower Petroleums 1	38c	38c	40c	15,000	29c May	51c Sep
Traders Finance class A *	27	25¾	27	3,745	17 Jun	27 Dec
Class B *	27¼	25⅜	27¼	850	17½ Jun	27¼ Dec
Preferred 100	94	94	94	25	90 Jan	94 Dec
Transcontinental Resources *	53c	50½c	55½c	13,400	50½c Dec	90c Apr
Transvision-Television *	10c	10c	10c	500	10c Dec	65c May
Twin City common *	--	10¾	11	700	6 Feb	11½ Nov
Union Gas *	15¼	14½	15¼	6,225	8¾ Jan	15¾ Aug
Union Mining 1	14c	12c	15c	6,250	8½c May	27c Oct
United Corp class B *	--	24	25	975	18¾ July	25 Dec
United Fuel B preferred 25	22½	22½	22⅝	1,110	17 Mar	23 Nov
United Keno Hill *	3.35	3.00	3.50	22,500	1.22 Jun	3.50 Dec
United Oils *	18c	14¼c	18c	20,200	8¼c Sep	21c Nov
United Steel *	7¼	7¼	7⅜	160	5⅜ Jun	7¾ Oct
Upper Canada Mines 1	3.30	2.95	3.30	56,995	1.10 May	4.85 Sep
Ventures Ltd *	6.20	5.70	6.35	11,044	4.00 Jun	6.40 Jan
Vicour Mines 1	--	7	7	600	6c June	13c Sep
Villbona Gold 1	--	3c	3c	500	2c Jun	6c Sep
Violamac Mines Ltd 1	45c	34c	45c	8,000	26c Oct	53c Nov
Waite Amulet *	9.25	9.10	9.30	3,340	6.50 May	15¼ Feb
Walker (Hiram) (G & W) *	36½	36	36½	125	23¾ Jun	37⅛ Nov
Wekusko Consol 1	--	8¼c	8½c	1,000	7c Jun	15c Sep
West Malartic 1	--	5½c	5½c	500	5½c Nov	9c Feb
Westeel Products *	--	48½	48½	175	35½ Feb	51⅜ Nov
Western Ashley Minerals 1	9c	9c	9c	2,250	8⅞c Nov	10c Oct
Western Grocers preferred 20	--	32	32	105	29½ Sep	32 Nov
Class A *	--	34½	34½	25	29½ Jun	35 Nov
Weston (George) common *	25	25	25½	995	21 Mar	26⅝ Nov
Preferred 100	--	100⅛	100⅞	200	90½ Jun	100⅞ Dec
Wiltsey-Coghlan 1	11½c	10½c	11½c	12,000	7c May	37c Jan
Winchester Larder 1	--	5c	5c	5,000	5c July	11c Jan
Wingait Gold 1	--	3½c	4⅝c	17,700	3½c Dec	11½c Jan
Winnipeg Electric common *	36	35½	36	880	27 Feb	38 Nov
Preferred 100	100½	100½	101	20	97 May	101 Nov
Wright-Hargreaves *	2.30	2.28	2.33	1,385	2.00 May	2.75 Sep
Yale Lead & Zinc 1	27c	27c	27c	5,000	26c Nov	37c Oct
Yellorex Mines 1	21c	21c	25c	8,600	18c Jan	48c May
Yellowknife Bear Mines 1	88c	88c	90c	9,000	61c Jun	1.15 Sep
York Knitting class B *	--	2½	2½	35	1¾ Jun	3 Mar

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National *	--	5	5	300	4½ Sep	7½ Jan
British Columbia Pulp & Paper com *	--	80	80	10	75 Sep	114 Jan
Preferred 100	--	135	135	10	131 Nov	156 Jan
Brown Co common 1	3	3	3	2,206	2 May	4 Jan
Preferred 100	88	87	88½	135	70⅛ Jun	103 Feb
Canada and Dominion Sugar *	22¾	22¾	22⅞	1,230	19 Feb	23 Nov
Canada Vinegars *	--	12	12	75	11¾ Sep	13¼ Jan
Canadian Fairbanks Morse com *	36½	36¼	36½	35	30 July	36½ Mar
Canadian Industries common *	--	23¼	24	350	19½ Jun	24¼ Nov
Canadian Marconi 1	--	2½	2¾	3,970	1.15 July	2.75 Nov
Canadian Vickers *	93	90⅛	93	365	60 Jun	94 Nov
Canadian Western Lumber *	3⅜	3⅜	3½	3,000	3⅛ May	4 Apr
Canadian Westinghouse *	--	59½	59½	100	49 Jun	60 Nov
Coast Copper 5	--	85c	1.00	612	93c July	1.25 Feb
Consolidated Paper *	19⅜	19⅜	20⅜	10,240	13½ Jun	20⅝ Nov
Dalhousie Oil *	44c	41c	45c	12,850	26c Jun	59½ Oct
Dominion Bridge *	--	39	39½	388	31¾ Jan	42¼ Nov
Dominion Glass common *	--	44¾	45	325	36 Feb	46½ Nov
Foothills Oil *	3.00	3.00	3.15	1,900	2.30 Aug	3.75 Nov
Hayes Steel *	--	29	29½	50	21¾ Aug	33 Oct
Humberstone Shoe *	--	26	26	50	18 July	26 Nov
International Paper common *	74	69⅛	74½	5,910	43½ Jun	74½ Dec
International Utilities 5	19¾	19½	20	2,340	13⅝ Jun	20 Nov
Langley's Ltd common *	--	1.40	1.40	40	1.25 Sep	1.50 May
Minnesota & Ontario Paper *	16¼	15½	16¼	2,085	12¼ Jun	22¼ Jan
Niagara Wire Weaving *	--	22	22	88	20 July	23 Nov
Pend Oreille 1	5.60	5.60	5.65	3,065	3.35 May	6.70 Jan
Price Bros *	62	61½	62	85	45½ Jun	63 Sep
Temiskaming Mining 1	6c	5¼c	6c	15,500	5¼c Nov	8½c Aug

For footnotes see page 43.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

Midwest Stock Exchange

This new Exchange began operations on December 1. It is the result of the merger of the Chicago, Cleveland, St. Louis and Minneapolis-St. Paul Stock Exchanges. The figures shown below are the range of sale prices and the volume of trading for the two trading days of the current week. The year's range is the 1949 range of sale prices secured from the Exchange where the issue had previously been listed.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories 5	47⅜	46¾	47⅜	200	37¼ Jun	47½ Nov
Acme Steel Co 10	20	20	20	100	18 Oct	20¼ Aug
Admiral Corp 1	29⅜	29	29⅜	800	15⅛ Feb	30 Nov
When issued	14⅞	14¾	14⅞	300	14½ Nov	15 Nov
Aetna Ball & Roller Bearing *	6½	6½	6½	100	6½ Dec	10⅜ Jan
Akron Brass Mfg 50c	3⅜	3⅜	3⅜	200	3⅜ Dec	3⅞ Feb
Allied Laboratories *	24	23¾	24	350	17¼ May	24 Dec
Allis-Chalmers Mfg *	--	30½	30⅝	400	25⅛ Feb	33⅜ Oct
American Tel & Tel Co 100	147⅝	147	147⅝	610	138⅜ Jun	150½ Jan
Armour & Co (Ill) 5	6⅞	6¾	6⅞	900	5 Jun	7⅞ Jan
Asbestos Mfg Co 1	--	1⅛	1¼	400	1 Apr	1⅞ Aug
Automatic Washer 3	--	1¾	1¾	300	1½ June	2⅞ Jan
Avco Mfg Corp 3	5¼	5¼	5¼	1,300	5 Jun	7½ Jan
Belden Mfg Co 10	11½	11½	11½	250	11 Jun	15⅞ Feb
Bendix Aviation 5	36¾	36½	36⅞	300	27 Jun	36⅞ Dec
Berghoff Brewing Corp 1	4⅝	4⅝	4⅝	100	4½ Jun	7¾ Jan
Binks Mfg Co 1	13½	13½	13½	150	10 Jun	13½ Jan
Borg-Warner Corp 5	57½	57½	57½	100	43 Apr	57½ Dec
Brach & Sons (E J) *	54	54	54	350	40 Mar	56 Oct
Burd Piston Ring 1	--	7¼	7¼	50	6¾ July	12 Jan
Burton-Dixie Corp 12½	--	16¾	16¾	100	13⅞ Jun	17¾ Feb
Butler Bros common 10	--	8⅝	8⅝	100	6¼ Jun	9⅝ Jan
Central Illinois Light *	34¾	34¾	34⅞	300	33⅞ Oct	34⅛ Nov
Central Ill Secur Corp common 1	2½	2½	2½	200	⅞ Mar	2¾ Nov
Central & South West Corp 5	14¼	14	14¼	4,300	10½ Jun	14¼ Dec
Cherry Burrell Corp 5	9⅝	9½	9⅞	200	9¼ Jun	13½ Jan
Chesapeake & Ohio 25	29	27⅜	29⅛	1,100	27 Dec	34¾ Jan
Chicago Corp common 1	13	12¾	13	1,100	9 Feb	13 Nov
Chicago Milw St Paul & Pac v t c *	--	6⅞	6⅞	100	4⅝ Jun	8 Nov
Chicago & North West 5% pfd 100	27	27	27	500	24¼ Nov	36¼ Jan
Chicago Towel Co conv preferred *	--	115	115	13	111 Jan	116½ Aug
Chrysler Corp 2½	60	59⅞	61	900	45¾ Jun	61¼ Nov
Cities Service Co 10	63	62¼	63	200	39⅜ Feb	65¼ Oct
City Products Corp *	30	30	30	200	25 Jan	30¼ Nov
Cleveland Cliffs Iron common 1	--	14	14	400	10¼ July	16 Jan
$4.50 preferred *	75	74⅛	75	500	63½ Jun	76 Jan
Cleveland Electric Illuminating *	--	42⅜	42⅜	100	36⅞ Mar	43¼ Nov
Clinton Foods 1	34	31⅝	34	700	24½ Jun	34 Dec
Club Aluminum Products Co *	6	6	6	50	4 July	6 Jan
Commonwealth Edison 25	29⅛	28⅞	29⅛	1,300	25 Jan	29⅞ Sep
Consumers Co common *	21¼	21¼	21¼	120	16½ July	30 Jan
Cumulatve preferred 50	27	27	27	20	22 Jun	38 Jan
Crane Co 25	--	28¾	28¾	100	22¼ Jun	31⅞ Jan
Detroit & Cleveland Navigation 5	--	8½	8½	1,300	4⅛ Jun	8½ Nov
Dodge Mfg Corp 10	--	5½	5½	50	5½ Nov	7¾ Jan
Doehler-Jarvis Corp 5	--	36	36	100	26¼ Jun	36 Dec
Du Pont (E I) de Nemours 5	--	59½	59½	100	43¼ Jun	63¾ Nov
Falstaff Brewing 1	--	19⅝	19⅝	100	19¼ Oct	21⅛ Oct
Fox (Peter) Brewing 1¼	--	11	11⅛	400	6¾ Jun	14¼ Oct
General Finance Corp common 1	--	7¼	7¼	300	5¼ Jun	7¼ Dec
General Motors Corp 10	67½	66⅜	67½	1,200	52 Jun	73 Nov
General Public Utilities 5	--	16⅞	16⅞	100	11⅛ Jan	17 Dec
Gibson Refrigerator Co 1	7½	7¼	7½	200	6 Jun	9¾ Jan
Gillette Safety Razor *	36½	36½	36½	100	24¼ Jun	36½ Dec
Glidden Co *	23⅝	23⅛	23⅝	400	17⅝ Jun	24⅜ Nov
Goldblatt Bros *	--	15	15	100	8¾ Jan	15 Oct
Gray Drug Stores *	--	11½	11½	50	10 Jun	14½ Jan
Great Lakes Dredge & Dock *	15	15	15¼	850	14⅛ Nov	18 Sep
Grief Bros Cooperage class A *	12	12	12	100	9¾ Mar	13 Jan
Griesedieck Western Brewery 2	--	27	27	50	19½ Jan	29½ Aug
Hammond Instrument Co 1	--	11⅛	11⅛	100	8½ Mar	12¼ Oct
Heileman Brewing Co (G) 1	--	x22	22	50	15½ Feb	22¾ Oct
Hein Werner Corp 3	--	7⅛	7⅛	100	6 Apr	9⅞ Jan
Hupp Corp 1	--	1¾	1¾	100	1½ May	2⅞ Jan
Huttig Sash & Door 5	--	32½	33	150	23 July	39⅞ Feb
Illinois Brick Co 10	--	12¾	12¾	50	7⅞ Jun	13½ Nov
Illinois Central RR 100	--	33	33	100	24 Feb	33 Dec
Independent Pneumatic Tool *	14½	14¼	15	550	13 Jun	18½ Jan
Indiana Steel Prod common 1	--	5	5½	500	2⅝ Jun	5½ Dec
Industrial Rayon Corp 1	--	48¼	48¼	100	33¼ Mar	50 Oct
International Harvester *	--	27⅛	27⅛	100	23 Jun	28¾ Sep
Katz Drug Co common 1	9	8¾	9	150	6⅞ Feb	9 Dec
Kellogg Switchboard common *	12½	12½	12½	150	10 Jan	15⅜ Feb
La Salle Extension University 5	6¾	6¾	6¾	200	6¼ Jun	7¼ Mar
Laclede-Christy Co 5	13⅝	13½	13⅝	400	10 Jun	14 Mar
Leath & Co common *	14½	14½	14½	100	10 July	14½ Dec
Libby McNeil & Libby 7	7⅜	7¼	7⅜	500	6¾ Jun	8⅜ Sep
Lincoln Printing Co common 1	22	20½	22	300	14¼ July	22 Dec
Marshall Field & Co *	22¾	21⅞	22¾	500	19⅜ Apr	24 Jan
Middle West Corp 5	2½	2½	2⅝	900	1¾ Jun	2⅝ Nov
Miller & Hart v t c common 1	5¼	5⅛	5⅜	700	4½ Nov	11 Jan
Minneapolis Brewing Co common 1	17	16¾	17	200	14 Apr	17¾ Nov
Missouri Portland Cement 25	--	22½	22½	100	16 Jan	22½ Nov
Modine Mfg *	29	29	29	50	21½ Apr	29 Nov
Monroe Chemical Co common *	--	3	3	40	3 May	4¾ Mar
Montgomery Ward & Co *	53⅞	x52¼	53⅞	600	47⅞ Jun	59 Mar
National Standard 10	--	25½	25⅝	100	24 Oct	31¾ Jan
National Tile & Mfg 1	--	4	4	100	3½ Apr	4⅜ Jan
North American Co 10	--	19½	19½	100	15⅜ Jan	20⅝ July
Northwest Bancorporation *	26¼	26¼	26½	100	22½ Feb	27 Nov
Oak Mfg Co 1	9¾	9⅝	10	500	6¾ Jun	10⅛ Oct
Ohio Edison Co 8	32	31¾	32	200	27½ Jan	33 May
Ohio Oil Co *	--	27½	27½	100	23½ Jun	33⅜ Jan
Parker Pen Co 25	6½	6½	6½	200	20 Jun	23¾ Jan
Pennsylvania RR 50	14¼	13¾	14¼	1,300	13¾ Jun	17¾ Jan
Peoples Gas Light & Coke 100	--	121	121	100	106 Aug	122 Nov
Pressed Steel Car 1	7⅜	7⅜	7⅜	100	5 Jun	8 Jan
Process Corp (The) *	--	3½	3½	100	2½ May	4 Jan
Radio-Keith-Orpheum Corp 1	--	7⅛	7⅛	100	7 Jun	9¼ Apr
Rath Packing Co 10	--	24¾	24¾	50	22 July	26¼ Jan
St Louis Public Service *	5¾	5¾	5⅞	5,296	3⅞ Jun	5⅞ Jan
Sangamo Electric Co *	--	25¾	26	250	22⅝ Aug	29⅞ Jan
Schwitzer Cummins 1	12	11¾	12	100	9 Jun	13 Nov
Sears Roebuck & Co *	42¾	42⅜	42⅞	800	34 Jun	43⅛ Oct

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Shellmar Prod Corp *	24	24	24	100	22 Apr	28¼ Jan
Signode Steel Strap *	11¼	11¼	11¼	200	10⅝ Jan	13⅜ Apr
Sinclair Oil Corp *	23¼	22⅞	23¼	1,900	19 Jun	24½ Sep
South Bend Lathe Works 5	15½	15½	15½	100	13⅛ July	21⅛ Jan
Spiegel Inc 2	8⅜	8⅛	8⅞	300	7 Jun	10 Mar
Standard Dredging 1	3	3	3	100	2⅞ Jan	4¾ Mar
Standard Oil of Indiana 25	44⅛	44⅛	44½	500	36⅝ Feb	45¾ Nov
Standard Oil (Ohio) 10	25⅜	25¼	25⅜	200	20 Jun	27½ Oct
Stewart-Warner Corp 5	11⅞	11¾	11⅞	300	9½ Jun	14¼ Jan
Stone Container Corp 1	7	6⅞	7	1,100	5 May	8¼ Sep
Sundstrand Machine Tool 5	--	9¾	9⅞	150	6⅞ Jun	11⅝ Jan
Swift & Co 25	32¾	32¾	33¼	300	27⅝ Jun	33⅝ Nov
Texas Co. (The) 25	62	62	62	100	49¼ Feb	65⅝ Nov
Transcontinental & Western Air 5	13⅝	13⅝	13⅝	200	11¼ Mar	14⅞ Nov
208 South La Salle St Corp *	--	47⅝	47⅝	10	42¼ Jun	47⅝ Nov
Union Carbide & Carbon *	42¾	42¼	42¾	1,000	34 Jun	42¾ Dec
United Air Lines Inc 10	--	12⅝	12¾	200	10¾ Jun	14¼ Nov
United Light & Rys Co 7	36¼	36	36¼	300	25½ Jun	36¼ Dec
U S Steel *	25¼	24½	25¼	2,400	20¼ Jun	25¼ Oct
Van Dorn Iron Works *	--	7⅛	7¼	210	6 Jun	9 Jan
Westinghouse Electric Corp 12½	28½	28	28½	400	20⅞ Jun	29½ Oct
Wisconsin Bankshares *	--	11¾	11⅞	150	10⅛ Jun	12 Oct
Woodall Industries 2	--	13½	13½	300	9 Jun	13½ Nov
Yates-American Machine 5	14	14	14	100	9¾ July	16 Oct
Unlisted Stocks—						
Alleghany Corp 1	3⅞	3¼	3⅞	1,700	2⅛ Feb	3⅞ Dec
American Air Lines Inc 1	9	9	9⅛	1,000	7⅛ Jun	10⅜ July
American Rad & Stand Sanitary *	13⅞	13⅞	14	300	10 Jun	14¾ Jan
Anaconda Copper	28⅞	28¾	28⅞	400	25¼ Jun	35 Jan
Armco Steel Corp 10	--	26½	26½	100	19⅝ Jun	27¼ Nov
Bethlehem Steel *	30½	29¼	30½	800	23⅜ Jun	33⅞ Jan
Canadian Pacific Ry Co 25	14⅜	14⅛	14⅜	1,400	10½ Jun	15 Sep
Certain-teed Products 1	15	x13⅛	15	600	9½ Jun	15 Dec
Columbia Gas System Inc *	11½	11¼	11½	1,500	10 Jun	11⅞ Apr
Continental Motors 1	5⅝	5½	5⅝	300	5¼ Jun	8¾ Jan
General Electric Co *	40¼	40	40⅜	600	34¼ Jun	40⅜ Nov
Graham-Paige Motors 1	2	2	2	300	1⅛ May	3¼ Jan
Laclede Gas Light 4	7⅜	7⅜	7½	1,000	4½ July	8 Oct
Nash-Kelvinator 5	17	16	17	4,000	10¾ Jun	17 Dec
New York Central RR *	10⅜	10	10⅜	1,000	9¼ Jun	13½ Jan
Packard Motor Car *	--	3⅞	3⅞	100	3¼ Jun	4¼ Jan
Pan American Airways Corp 2½	8¼	8¼	8¼	100	8⅛ Jun	10⅝ Apr
Paramount Pictures 1	20⅝	20¼	20⅝	400	19⅜ Jun	22 Nov
Pepsi-Cola Co 33⅓	8⅜	8⅛	8⅜	1,100	8⅛ Jan	12 Apr
Pure Oil Co (The) *	31	30⅜	31	200	25 Jun	33¼ Oct
Radio Corp of America *	12⅞	12½	12⅞	600	9¾ Jun	14¼ Jan
Radio-Keith-Orpheum 1	7⅛	7⅛	7⅛	300	7⅛ Jun	9¼ Apr
Republic Steel Corp *	--	x22⅜	22⅝	400	17⅛ Jun	27⅛ Jan
Rexall Drug Inc 2½	4¾	4¾	4¾	200	4¼ Aug	5¾ Apr
Schenley Distillers Corp 1¾	31¼	30⅝	31¼	400	25½ Apr	31¼ Dec
Socony Vacuum Oil Co Inc 15	16⅝	16¼	16⅝	2,600	14⅛ Jun	17½ Oct
Standard Oil Co (N J) 25	68¼	67	68½	1,500	60¼ Jun	74⅜ Nov
Standard Steel Spring 1	19½	19½	19½	100	12 Jun	19½ Dec
Studebaker Corp (The) 1	--	24⅛	24⅛	100	16¾ Feb	27⅜ Nov
Sunray Oil Corp 1	10⅞	10¾	10⅞	300	9¼ Jun	11½ Sep

United States Savings Bonds Issued and Redeemed Through October 30, 1949

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	‡Amount Outstdg.	Percent Redeemed of Amt. Issued
Series A-D:				
Series A-1935 to C-1938 (matured)	$1,992	$1,933	$59	97.04%
Series D-1939	1,091	810	281	74.24
Series D-1940	1,299	294	1,005	22.63
Series D-1941	558	117	441	20.97
Total Series A-D	$4,941	$3,154	$1,787	63.83
Series E:				
Series E-1941	1,566	452	1,114	28.86
Series E-1942	6,947	2,952	3,996	42.49
Series E-1943	11,211	5,606	5,605	50.00
Series E-1944	13,053	6,734	6,319	51.59
Series E-1945	10,160	5,108	5,053	50.28
Series E-1946	4,449	1,829	2,619	41.11
Series E-1947	4,113	1,326	2,787	32.24
Series E-1948	4,228	1,018	3,210	24.08
Series E-1949 (10 months)	3,235	355	2,880	10.97
Total Series E	$58,962	$25,379	$33,583	43.04
Total Series A-E	$63,902	$28,533	$35,370	44.65
Series F and G:				
Series F and G-1941	1,543	280	1,263	18.15
Series F and G-1942	3,220	690	2,531	21.43
Series F and G-1943	3,395	768	2,627	22.62
Series F and G-1944	3,723	690	3,033	18.53
Series F and G-1945	3,162	476	2,687	15.05
Series F and G-1946	3,001	383	2,618	12.76
Series F and G-1947	2,591	244	2,347	9.42
Series F and G-1948	3,035	97	2,938	3.20
Series F and G-1949 (10 months)	1,350	8	1,342	.59
Total Series F and G	$25,021	$3,636	$21,386	14.53
Unclassified sales and redemptions	102	129	—27	
All Series—Total matured	$1,992	$1,933	$59	97.04
Total unmatured	87,034	30,364	56,670	34.89
Grand Total	$89,026	$32,297	$56,729	36.28

*Less than $500,000. †Includes accrued discount. ‡Current redemption values. ¶Includes matured bonds which have not been presented for payment.

For footnotes see page 43.

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OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 2, 1949

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.10	5.60
Affiliated Fund Inc	1¼	4.04	4.38
Amerex Holding Corp	10	31¾	33¼
American Business Shares	1	3.80	4.11
Axe-Houghton Fund Inc	1	7.32	7.91
Axe-Houghton Fund B	5	14.49	15.75
Beneficial Corp	1	5⅝	6⅜
Blair Holdings Corp	1	2⅜	2¾
Bond Inv Tr of America	*	93.24	97.13
Boston Fund Inc	1	21.10	22.81
Bowling Green Fund Inc	10c	8.63	8.64
Broad Street Invest Corp	5	16.42	17.75
Bullock Fund Ltd	1	18.07	19.80
Century Shares Trust	1	36.21	38.94
Chemical Fund	1	14.74	15.94
Christiana Securities com	100	3,780	3,930
Preferred	100	136	141
Commonwealth Investment	1	x5.58	6.07
Delaware Fund	1	14.01	15.42
Dividend Shares	25c	1.50	1.65
Eaton & Howard—			
Balanced Fund	1	26.90	28.77
Stock Fund	1	x17.98	19.22
Equity Fund Inc	20c	3.90	4.10
Fidelity Fund Inc	5	26.49	28.64
Financial Industrial Fund Inc	1	1.82	2.00
First Boston Corp	10	30½	32½
First Mutual Trust Fund	1	5.14	5.71
Franklin Custodian Funds Inc—			
Preferred stock series	1c	5.71	6.26
Common stock series	1c	5.01	5.49
Fundamental Investors Inc	2	14.61	16.01
Gas Industries Fund Inc	1	16.01	17.31
General Capital Corp	1	50.61	54.42
General Investors Trust	1	4.96	5.32
Group Securities—			
Agricultural shares	1c	6.73	7.38
Automobile shares	1c	5.77	6.33
Aviation shares	1c	5.37	5.89
Building shares	1c	7.35	8.06
Chemical shares	1c	6.27	6.88
Electrical Equipment shares	1c	9.13	10.00
Food shares	1c	4.55	5.00
Fully Administered shares	1c	6.96	7.63
General bond shares	1c	7.26	7.96
Industrial Machinery shares	1c	6.58	7.22
Institutional bond shares	1c	8.94	9.39
Investing Company shares	1c	8.34	9.14
Low Priced shares	1c	5.37	5.89
Merchandising shares	1c	7.50	8.22
Mining shares	1c	5.15	5.65
Petroleum shares	1c	7.67	8.41
Railroad Bond shares	1c	2.34	2.58
RR Equipment shares	1c	3.41	3.75
Railroad stock shares	1c	4.26	4.68
Steel shares	1c	4.48	4.92
Tobacco shares	1c	4.57	5.02
Utility shares	1c	5.80	6.36
Howe Plan Fund Inc	1	4.32	4.67
Income Foundation Fund	10c	1.75	1.91
Incorporated Investors	5	22.01	23.79
Institutional Shares Ltd—			
Aviation Group shares	1c	7.84	8.60
Bank Group shares	1c	75c	83c
Insurance Group shares	1c	1.10	1.21
Stock and Bond Group	1c	12.15	13.32
Investment Co of America—			
Ex 150% stock dividend		10.18	11.06
Investment Trust of Boston	1	7.67	8.41
Investors Management Fund	1	14.37	14.70
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	27.27	28.50
B-2 (Medium Grade Bds)	1	22.85	24.93
B-3 (Low Priced Bonds)	1	16.23	17.71
B-4 (Speculative Bonds)	1	9.30	10.16
K-1 (Income pfd Stocks)	1	15.54	16.96
K-2 (Appreciation pfd Stks)	1	21.65	23.62
S-1 (Quality common Stks)	1	27.96	30.50
S-2 (Income com Stocks)	1	14.50	15.83
S-3 (Appreciation com Stks)	1	11.41	12.45
S-4 (Low Priced com Stks)	1	4.64	5.07
Knickerbocker Fund	1	4.56	5.01
Lexington Trust Fund	25c	2.37	2.59
Loomis Sayles Mutual Fund	*	98.71	100.72
Loomis Sayles Second Fund	10	48.11	49.09
Managed Funds—			
Automobile shares	1c	3.21	3.54
Business Equipment shares	1c	3.53	3.89
Electrical Equipment shares	1c	3.73	4.11
General Industries shares	1c	3.17	3.50
Home Furnishings shares	1c	3.41	3.76
Non-Ferrous Metals	1c	3.05	3.37
Paper shares	1c	3.73	4.11
Petroleum shares	1c	4.17	4.60
Steel shares	1c	3.77	4.16
Manhattan Bond Fund Inc	10c	7.09	7.77
Mass Investors Trust—			
Ctfs of beneficial interest	1	27.15	29.35
Mass Investors 2nd Fund Inc	1	12.42	13.43
Mutual Fund of Boston Inc	1	13.77	14.97
Mutual Invest Fund Inc	1	14.47	16.01
Nation-Wide Securities—			
Balanced Fund	1	13.87	14.89
National Investors Corp	1	9.36	10.12
National Security Series—			
Bond series	1	6.73	7.36
Low-Priced Bond Series	1	6.09	6.61
Preferred Stock Series	1	6.45	7.05
Income Series	1	4.17	4.56
Speculative Series	1	2.90	3.17
Stock Series	1	4.60	5.03
Industrial Stock Series	1	5.86	6.40
Selected Group Series	1	3.50	3.83
Low Priced Com Stock Series	1	3.63	3.97
New England Fund	1	15.17	16.31
New York Stocks Inc—			
Agriculture	1	9.61	10.53
Automobile	1	6.18	6.77
Aviation	1	6.63	7.27
Bank stock	1	10.44	11.44
Building supply	1	8.31	9.11
Chemical	1	11.12	12.19
Corporate bond series	1	10.74	11.40
Diversified Industry	1	3.80	4.16
Diversified Investment Fund	1	10.74	11.77
Diversified preferred stock	1	10.07	11.04
Electrical equipment	1	7.74	8.48
Insurance stock	1	12.49	13.69
Machinery	1	9.62	10.54
Merchandising	1	10.40	11.40
Metals	1	8.15	8.93
Oils	1	15.72	17.23
Pacific Coast Invest Fund	1	10.63	11.65
Public Utility	1	7.94	8.70
Railroad	1	5.05	5.53
Railroad equipment	1	5.95	6.52
Steel	1	7.61	8.34
Tobacco	1	11.11	12.18
Petroleum & Trading	5	15	--
Putnam (Geo) Fund	1	15.22	16.37
Republic Investors Fund	1	2.35	2.57
Scudder, Stevens & Clark Fund Inc (net asset value)	*	51.50	51.50
Selected Amer Shares	2½	10.77	11.65
Shareholders Trust of Boston	1	20⅝	21⅞
Sovereign Investors	1	5.76	6.31
Standard Invest Co Inc	10c	97c	1.07
State Street Investment Corp	*	53.50	56.50
Television Fund Inc	1	9.70	10.57
Trusteed Industry Shares	25c	69c	77c
Union Bond Fund series A	1	21.21	--
Series B	1	17.64	18.77
Series C	1	6.01	--
Union Preferred Stock Fund	1	18.84	--
Union Common Stock Fund	1	7.17	--
United Income Fund Shares	1	9.62	10.46
Wall Street Investing Corp	1	10.11	10.32
Wellington Fund	1	17.90	19.53
Whitehall Fund Inc	1	16.79	18.05
Wisconsin Investment Co	1	3.59	3.89
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	7.16	8.25
Independence Trust Shares	1	2.13	2.43
North Amer Trust Shares—			
Series 1955	1	3.81	--
Series 1956	1	2.35	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	92½	--
Aetna Insurance	10	58½	60½
Aetna Life	10	79¾	82¾
Agricultural	25	70½	73½
American Alliance	10	25½	27
American Automobile	4	50	--
American Casualty	5	15¾	17¼
American Equitable Assur	5	23¼	24¾
American Fidelity & Casualty	5	15	16½
American of Newark	2½	21½	22¾
American Re-Insurance	10	31¾	33¾
American Surety	25	60	62½
Automobile	10	49	52
Bankers & Shippers	25	98½	104½
Boston	10	68¾	71¼
Camden Fire	5	22¼	23¾
Connecticut General Life	10	63½	66½
Continental Casualty	10	62	64¾
Crum & Forster Inc	10	35¾	37¼
Employees Group Assoc	*	35¾	37¼
Employers Reinsurance	10	62	65
Federal	10	65	--
Fidelity & Deposit of Md	10	64½	68½
Fire Assn of Phila	10	71¾	74¾
Fireman's Fund of Frisco	10	95	98
Firemen's of Newark	5	19⅜	20⅝
General Reinsurance Corp	10	29¼	31¼
Glens Falls	5	53	55
Globe & Republic	5	11⅜	12⅜
Globe & Rutgers Fire com	15	39	43
2nd preferred	15	90	94
Great American	5	39¼	40¾
Hanover Fire	10	33	35
Hartford Fire	10	120½	123½
Hartford Steamboiler	10	38¾	41¼
Home	5	33¾	35¼
Insur Co of North America	10	125	129
Jersey Insurance of N Y	20	48	52
Maryland Casualty common	1	17¾	18¾
$2.10 Prior preferred	10	50	53
$1.05 Convertible preferred	5	24¼	25¾
Massachusetts Bonding	5	28¾	30¾
Merchant Fire Assurance	5	33	35
Merchants & Mfrs	4	8	8⅞
National Casualty (Detroit)	10	29¼	31¼
National Fire	10	56½	58½
National Union Fire	5	38¼	40¼
New Amsterdam Casualty	2	38½	40½
New Hampshire Fire	10	x43	46
New York Fire	5	17½	19
North River	2.50	27¼	28¾
Northern	12.50	109	114
Pacific Fire	25	118½	--
Pacific Indemnity Co	10	60½	63½
Peerless Casualty Co	5	15½	17
Phoenix	10	99½	102½
Preferred Accident	5	6⅝	7⅝
Providence-Washington	10	35½	37½
Reinsurance Corp (N Y)	2	6⅝	7⅝
Republic (Texas)	10	31	--
St Paul Fire & Marine	12½	100½	103½
Seaboard Surety	10	53½	56½
Security (New Haven)	10	36½	38½
Springfield Fire & Marine	10	46½	48½
Standard Accident	10	34½	36½
Travelers	100	4.45	4.60
U S Fidelity & Guaranty Co	2	59¼	61¼
U S Fire	4	65	68
U S Guarantee	10	82	--
Westchester Fire	2	22½	24

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1⅝s Jan. 20, 1950	100	100.2
1.25s Feb 15, 1950	100	100.2
1.35s Sept. 15, 1950	100.1	100.3
Other Issues		
Panama Canal 3s 1961	119	120

Federal Land Bank Bonds—	Bid	Ask
1¼s May 1, 1952-1950	99.20	99.26
1½s Jan. 1, 1953-1951	100	100.8
2¼s Feb. 1, 1955-1953	102.6	102.14
1¾s Oct. 1, 1957-1955	100.8	100.11

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Dollar Price Bid	Dollar Price Ask
Treasury Notes—			
‡April 1, 1950	1⅜%	100.0872	.1000
Certificates of Indebtedness—		Bid	Ask
‡1¼s Dec. 15, 1949		100	----
‡1¾s Jan. 1, 1950		100.0101	.0144
‡1¼s Feb. 1. 1950		100.0229	.0299

Maturity—	Bid	Ask
Certificates of indebt (cont)—		
‡1¼s Mar. 1, 1950	100.0327	.0446
‡1¼s Apr. 1, 1950	100.0513	.0707
‡1¼s June 1, 1950	100.0644	.0742
‡1¼s July 1, 1950	100.0759	.0872
‡1⅛s Sept. 15, 1950	100.0017	.0171
‡1⅛s Oct. 1, 1950	100.0022	.0185

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.55%	4- 1-49	1- 3-50	b1.25	1.10%
1.50%	7- 1-49	1- 3-50	b1.25	1.10%
1.55%	5- 2-49	2- 1-50	b1.25	1.15%
1.55%	6- 1-49	3- 1-50	b1.25	1.15%
1.55%	7- 1-49	4- 3-50	b1.30	1.15%
1.35%	8- 1-49	5- 1-50	b1.30	1.15%
1.35%	9- 1-49	6- 1-50	b1.30	1.15%
1.30%	10- 3-49	7- 3-50	b1.30	1.15%
1.30%	11- 1-49	8- 1-50	b1.30	1.15%
1.30%	12- 1-49	9- 1-50	b1.30	1.15%

United States Treasury Bills

	Bid	Ask
Dec. 8, 1949	b1.12	0.90%
Dec. 15, 1949	b1.12	0.90%
Dec. 22, 1949	b1.12	0.90%
Dec. 29, 1949	b1.12	0.90%
Jan. 5, 1950	b1.12	1.00%
Jan. 12, 1950	b1.12	1.04%
Jan. 19, 1950	b1.12	1.04%
Jan. 26, 1950	b1.12	1.04%
Feb. 2, 1950	b1.12	1.06%
Feb. 9, 1950	b1.12	1.06%
Feb. 16, 1950	b1.12	1.06%
Feb. 23, 1950	b1.12	1.06%
Mar. 2, 1950	b1.12	1.06%

Banks & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	25	26½
Bank of New York & Fifth Avenue	100	316	331
Bankers Trust	10	42¼	44¼
Brooklyn Trust	100	140	148
Central Hanover Bank & Trust	20	93	96
Chase National Bank	15	34¼	36¼
Chemical Bank & Trust	10	40¾	42¾
Commercial National Bank & Trust Co	20	48¼	50¼
Continental Bank & Trust— Stamped		9⅞	10⅝
Corn Exchange Bank & Trust	20	56¾	58¾
County Trust Co (White Plains, N Y)	16	35	37
Empire Trust	50	92	95
Federation Bank & Trust	10	21	22½
Fiduciary Trust	10	29	30½
First National Bank	100	1,185	1,245
Guaranty Trust	100	281	290
Industrial Bank of Commerce	10	27½	31
Irving Trust	10	17⅛	18⅛
Kings County Trust	100	1,520	1,560
Lawyers Trust	25	41½	43½
Manufacturers Trust Co	20	51	53
Morgan (J P) & Co Inc	100	242	248
National City Bank	12½	42⅜	44⅜
New York Trust	25	84½	87½
Public Nat'l Bank & Trust	17½	43½	45½
Sterling National	25	88	92
Title Guarantee & Trust	12	7¼	8
United States Trust	100	612	642

Chicago	Par	Bid	Ask
City Natl Bank & Trust	100	195	205
Continental Illinois National Bank & Trust	33⅓	83	85½
First National Bank	100	190	197
Harris Trust & Savings	100	325	350
Northern Trust Co	100	560	--
Cleveland			
Central National Bank	20	29½	31½
Cleveland Trust Co	100	x298	313
National City Bank	16	33	35
Detroit			
National Bank of Detroit	10	34½	36
Pittsburgh			
Farmers Deposit Natl Bank	100	295	--
Mellon Natl Bank & Trust	100	x270	290
Peoples First National Bank & Trust	20	33½	35½
Portland			
First National Bank	12½	70	--
United States Natl Bank	20	57	59
San Francisco			
Bank of Amer N T & S A	12½	44	46

Recent Security Issues

Bonds—	Bid	Ask
Bell Telephone of Pa 3s 1974	105¾	106½
Calif Oregon Power 2⅞s 1979	101½	101¾
Duke Power 2⅞s 1979	105	105½
Gas Service Co 2⅞s 1969	101	101½
Kansas Power & Light— 1st mortgage 2⅞s 1979	104¼	105¼
Kentucky & W Va Pow 3s 1979	103	104
Narragansett Elec 3s 1978	105½	106½
New England Power 3s 1978	105¼	106¼
No States Pow (Wisc) 3s 1979	105	106
Ohio Power 3s 1978	105½	106
Public Serv of Indiana 3s 1979	104¼	105
Tenn Gas Transmission 3s 1963	102	102½
West Penn Elec 3½s 1974	103½	104

Stocks—	Par	Bid	Ask
Cen Ariz Lt & Pwr $2.50 pfd	50	51¼	52¼
Central Hudson Gas & Elec— 4.75% preferred	100	105	106¼
Conn Lt & Pow $2.20 pfd	*	54¾	55½
$2.04 preferred	*	51¼	51¾
Delaware Power & Light— 4.28% preferred	100	105½	--
Hartford Electric 3.90c pfd	50	51¼	52
Iowa Southern Util 5½% pfd	30	33¼	33¾
N Y State Elec & Gas— 4½% pfd (series 1949)	100	107	108
Penn Pow & Lgt 4½% pfd	100	105½	107
Pub Ser (Colorado) 4.40%	100	116½	117½
Pub Serv of Okla 4.65% pfd	100	107	--
Rochester Gas & Elec— $4.75 preferred series G	100	106	107½
San Diego Gas & Elec— 4½% preferred	20	21	21½
Staten Island Edison— 4.90% preferred	100	107	108½
Tenn Gas Transmission— $4.65 preferred	100	106¾	107¼
Union Electric Co of Missouri— 4% preferred	*	101¾	102¼

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes.
¶1949 range adjusted (50% stock div. paid on Aug. 31).

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.6% below those of the corresponding week last year. Our preliminary total stands at $14,744,164,801 against $15,615,150,827 for the same week in 1948. At this center there is a loss for the week ended Friday of 6.6%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph Week Ended Dec. 3—	1949	1948	%
New York	$7,554,917,872	$8,092,409,160	— 6.6
Chicago	725,244,056	695,115,606	+ 4.3
Philadelphia	934,000,000	973,000,000	— 4.0
Boston	475,697,421	498,397,873	— 4.6
Kansas City	249,058,999	294,213,993	—15.3
St. Louis	292,000,000	302,600,000	— 3.5
San Francisco	333,109,000	356,957,000	— 6.7
Pittsburgh	266,067,173	340,528,203	— 4.6
Cleveland	303,214,174	350,609,738	—13.5
Baltimore	216,366,128	214,546,747	+ 0.8
Ten cities, five days	$11,349,674,823	$12,118,378,320	— 6.3
Other cities, five days	2,731,713,649	2,706,212,845	+ 0.9
Total all cities, five days	$14,081,388,472	$14,824,591,165	— 5.0
All cities, one day	662,776,329	790,559,662	—16.2
Total all cities for week	$14,744,164,801	$15,615,150,827	— 5.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Nov. 26. For that week there was a decrease of 2.3%, the aggregate of clearings for the whole country having amounted to $11,845,973,336 against $12,183,383,766 in the same week in 1948. Outside of this city there was a loss of 6.0%, the bank clearings at this center having recorded a gain of 0.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an increase of 0.6% and in the Boston Reserve District of 6.9%, but in the Philadelphia Reserve District the totals register a decrease of 4.7%. In the Cleveland Reserve District the totals are smaller by 15.8%, in the Richmond Reserve District by 5.1% and in the Atlanta Reserve District by 5.9%. The Chicago Reserve District suffers a loss of 9.4%, the St. Louis Reserve District by 2.3% and the Minneapolis Reserve District by 12.5%. In the Kansas City Reserve District the totals show a decline of 8.6%, in the Dallas Reserve District of 0.5% and in the San Francisco Reserve District of 1.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 26— Federal Reserve Districts		1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
1st Boston	12 cities	526,290,670	492,423,108	+ 6.9	502,101,407	433,878,214
2nd New York	12 "	5,969,682,598	5,935,505,491	+ 0.6	6,673,326,395	6,037,231,650
3rd Philadelphia	11 "	833,042,168	879,718,225	— 4.7	856,574,759	728,142,466
4th Cleveland	7 "	655,740,506	778,786,647	—15.8	722,746,217	618,470,964
5th Richmond	6 "	369,617,389	389,338,744	— 5.1	367,764,883	314,010,917
6th Atlanta	10 "	552,130,045	587,001,869	— 5.9	563,662,103	483,758,215
7th Chicago	17 "	766,605,752	845,971,751	— 9.4	828,340,617	750,298,454
8th St. Louis	4 "	484,992,787	496,480,782	— 2.3	457,125,904	369,093,543
9th Minneapolis	7 "	321,214,590	367,122,792	—12.5	330,126,116	272,779,418
10th Kansas City	10 "	400,843,414	438,713,910	— 8.6	408,224,468	373,099,432
11th Dallas	6 "	276,692,761	278,115,867	— 0.5	252,629,924	192,119,351
12th San Francisco	10 "	684,125,656	694,204,580	— 1.5	711,049,880	598,697,849
Total	112 cities	11,845,978,336	12,183,383,766	— 2.8	12,673,672,673	11,171,580,473
Outside New York City		6,078,625,608	6,468,161,581	— 6.0	6,207,325,562	5,319,039,132

We now add our detailed statement showing the figure of each city for the week ended Nov. 26 for four years:

Clearings at—	Week Ended Nov. 26 1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,409,566	1,489,285	— 5.4	1,923,636	1,394,769
Portland	3,041,332	3,651,229	—16.7	4,087,496	3,799,909
Massachusetts—Boston	455,190,656	421,033,378	+ 8.1	427,065,583	366,668,074
Fall River	1,606,942	1,478,452	+ 8.7	1,664,846	1,397,676
Lowell	332,422	800,818	+16.4	696,767	622,151
New Bedford	1,592,832	1,442,958	+10.4	1,888,527	1,506,426
Springfield	7,016,951	6,482,739	+ 8.2	6,391,391	5,493,841
Worcester	4,448,531	4,411,527	+ 0.8	4,582,151	4,231,627
Connecticut—Hartford	18,438,331	19,354,245	— 4.7	20,738,641	18,526,095
New Haven	8,709,024	9,515,773	— 8.5	9,949,082	8,701,403
Rhode Island—Providence	22,666,400	21,480,700	+ 5.5	21,996,400	20,286,500
New Hampshire—Manchester	1,237,633	1,282,004	— 3.5	1,117,087	1,249,743
Total (12 cities)	526,290,670	492,423,108	+ 6.9	502,101,407	433,878,214
Second Federal Reserve District—New York—					
New York—Albany	10,654,700	14,367,504	—25.8	10,065,659	10,705,402
Binghamton	2,453,274	2,371,928	+ 3.4	2,894,244	2,124,557
Buffalo	66,292,966	74,236,190	—10.7	71,067,501	58,392,244
Elmira	1,450,956	1,283,364	+13.1	1,377,410	1,263,731
Jamestown	1,349,374	1,643,150	—17.9	1,501,073	1,576,520
New York	5,767,352,728	5,715,222,185	+ 0.9	6,466,347,111	5,852,541,341
Rochester	16,143,990	16,257,986	— 0.7	15,924,651	14,652,522
Syracuse	10,117,776	8,958,013	+12.9	9,107,545	8,254,403
Connecticut—Stamford	15,154,749	14,299,461	+ 6.0	12,899,193	9,454,296
New Jersey—Montclair	674,927	564,387	+19.6	513,846	582,739
Newark	35,965,834	37,694,448	— 4.6	40,138,831	37,477,982
Northern New Jersey	42,071,324	48,606,875	—13.4	41,488,931	40,205,913
Total (12 cities)	5,969,682,598	5,935,505,491	+ 0.6	6,673,326,395	6,037,231,650
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,025,039	1,099,594	— 6.7	1,087,866	939,955
Bethlehem	1,100,244	1,108,446	— 0.7	1,010,134	1,051,259
Chester	895,758	908,363	— 1.4	997,348	662,584
Lancaster	2,663,208	2,698,272	— 1.1	2,688,315	2,517,534
Philadelphia	805,000,000	850,000,000	— 5.3	826,000,000	701,000,000
Reading	2,643,643	2,425,572	+ 9.0	2,601,933	2,290,502
Scranton	4,123,072	3,969,855	+ 3.9	3,988,098	3,507,880
Wilkes-Barre	2,093,320	2,085,018	+ 0.4	2,344,786	1,677,724
York	4,082,673	3,770,456	+ 8.3	3,535,073	3,638,476
Delaware—Wilmington	7,194,317	6,456,202	+11.4	6,756,420	5,092,536
New Jersey—Trenton	7,216,489	5,196,444	+38.9	5,564,786	5,764,016
Total (11 cities)	833,042,168	879,718,225	— 4.7	856,574,759	723,142,466
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,483,374	5,353,040	+ 2.4	5,499,632	4,835,263
Cincinnati	143,172,331	159,473,807	—10.2	155,454,501	125,410,924
Cleveland	246,243,277	297,980,454	—17.4	277,397,440	245,206,472
Columbus	31,388,800	26,802,200	+17.1	24,416,200	21,692,900
Mansfield	4,124,798	4,398,325	— 6.2	3,686,312	3,276,463
Youngstown	4,796,393	5,948,693	—19.4	5,076,357	4,038,479
Pennsylvania—Pittsburgh	220,531,533	278,825,128	—20.9	251,215,775	214,010,463
Total (7 cities)	655,740,506	778,786,647	—15.8	722,746,217	618,470,964
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	1,868,936	2,380,409	—21.5	2,377,319	1,793,762
Virginia—Norfolk	9,787,000	10,699,000	— 8.5	9,886,000	8,378,000
Richmond	115,255,074	122,574,209	— 6.0	112,910,859	95,705,722
South Carolina—Charleston	3,032,059	2,501,499	+21.2	2,603,560	2,437,596
Maryland—Baltimore	178,044,974	192,978,203	— 7.7	185,114,038	155,060,734
District of Columbia—Washington	61,629,346	58,205,424	+ 5.9	54,873,107	50,635,103
Total (6 cities)	369,617,389	389,338,744	— 5.1	367,764,883	314,010,917
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	14,487,422	12,263,030	+18.1	12,768,724	10,574,888
Nashville	59,794,147	59,880,346	— 0.1	58,714,429	53,993,559
Georgia—Atlanta	214,700,000	233,300,000	— 8.0	227,700,000	178,200,000
Augusta	2,960,333	3,619,635	—18.2	3,317,493	3,055,563
Macon	3,747,323	2,958,709	+26.7	2,820,269	2,461,375
Florida—Jacksonville	71,266,894	70,747,040	+ 0.7	68,059,739	62,065,075
Alabama—Birmingham	69,883,878	81,768,811	—14.5	76,203,741	66,853,606
Mobile	5,135,840	5,292,228	— 2.0	5,107,611	4,708,618
Mississippi—Vicksburg	416,865	380,206	+ 9.6	444,707	325,797
Louisiana—New Orleans	109,687,238	116,791,864	— 6.1	108,585,390	101,519,734
Total (10 cities)	552,130,045	587,001,869	— 5.9	563,662,103	483,758,215
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	794,011	1,091,384	—27.2	1,071,415	917,765
Grand Rapids	7,812,628	8,054,289	— 3.0	8,962,323	7,301,162
Lansing	4,255,161	3,799,793	+12.0	5,108,061	4,258,362
Indiana—Fort Wayne	5,769,968	5,229,996	+10.3	5,563,481	4,357,550
Indianapolis	46,336,000	44,031,000	+ 5.2	44,125,000	39,532,000
South Bend	5,711,833	5,610,177	+ 1.8	5,714,217	3,940,373
Terre Haute	2,115,403	2,271,987	— 6.9	‡	‡
Wisconsin—Milwaukee	50,496,952	50,276,662	+ 0.4	45,759,082	39,784,375
Iowa—Cedar Rapids	3,166,120	3,223,662	— 1.8	3,009,625	3,045,153
Des Moines	24,180,273	21,785,296	+11.0	22,617,107	21,184,745
Sioux City	12,246,871	12,320,168	— 0.6	12,173,266	8,900,967
Illinois—Bloomington	877,399	1,005,615	—12.8	1,196,305	987,235
Chicago	583,398,884	665,567,255	—12.3	650,459,242	598,249,000
Decatur	2,768,468	3,409,333	—18.8	2,956,295	2,321,770
Peoria	9,431,254	10,405,891	— 9.4	11,947,101	9,303,442
Rockford	3,912,426	4,420,099	—11.5	4,260,187	3,570,141
Springfield	2,832,701	3,469,144	—18.3	3,412,910	2,644,414
Total (17 cities)	766,605,752	845,971,751	— 9.4	828,340,617	750,298,454
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	242,600,000	262,900,000	— 7.7	245,900,000	207,200,000
Kentucky—Louisville	130,810,566	125,789,150	+ 4.0	97,931,222	78,828,779
Tennessee—Memphis	109,628,441	106,155,405	+ 3.3	111,344,504	81,774,554
Illinois—Quincy	1,953,780	1,636,227	+19.4	1,956,178	1,290,210
Total (4 cities)	484,992,787	496,480,782	— 2.3	457,125,904	369,093,543
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	4,797,964	6,499,788	—26.2	5,437,059	6,368,231
Minneapolis	215,664,089	247,160,313	—12.7	219,970,118	186,773,063
St. Paul	78,432,636	88,068,192	—10.9	*84,496,512	61,538,596
North Dakota—Fargo	6,478,142	7,953,913	—18.6	5,681,373	5,444,483
South Dakota—Aberdeen	3,038,905	2,985,598	+ 1.8	2,330,867	2,687,958
Montana—Billings	3,765,654	4,254,099	—11.5	3,631,153	3,339,488
Helena	9,037,200	10,200,889	—11.4	8,579,034	6,627,597
Total (7 cities)	321,214,590	367,122,792	—12.5	330,126,116	272,779,418
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	428,275	382,377	+12.0	383,537	230,178
Hastings	367,202	399,213	— 8.0	390,828	392,107
Lincoln	5,676,942	5,418,888	+ 4.8	5,059,969	4,559,259
Omaha	104,876,742	106,437,672	— 1.5	100,529,536	83,982,724
Kansas—Topeka	6,831,672	4,644,221	+47.1	5,334,301	5,121,935
Wichita	9,314,058	9,796,256	— 4.9	8,898,113	7,120,380
Missouri—Kansas City	260,836,919	298,574,115	—12.6	275,053,498	260,321,900
St. Joseph	8,929,435	9,761,218	— 8.5	9,600,394	8,787,688
Colorado—Colorado Springs	1,940,667	1,736,298	+11.8	1,512,341	1,466,333
Pueblo	1,591,502	1,563,652	+ 1.8	1,461,881	1,116,928
Total (10 cities)	400,843,414	438,713,910	— 8.6	408,224,468	373,099,432
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,029,053	5,063,997	+18.9	4,779,289	4,540,616
Dallas	229,645,085	231,093,000	— 0.6	211,753,000	155,153,000
Fort Worth	22,079,023	24,928,138	—11.4	21,048,910	20,760,526
Galveston	5,279,000	5,210,000	+ 1.3	4,359,000	3,617,000
Wichita Falls	4,358,479	3,647,453	+19.5	2,600,986	2,246,242
Louisiana—Shreveport	9,302,121	8,168,279	+13.9	8,088,739	5,801,967
Total (6 cities)	276,692,761	278,115,867	— 0.5	252,629,924	192,119,351
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	98,612,501	104,592,028	— 5.7	114,999,836	85,862,288
Yakima	2,627,361	3,151,950	—16.6	3,310,249	3,809,257
Oregon—Portland	134,095,542	142,525,811	— 5.9	127,268,306	83,990,451
Utah—Salt Lake City	53,217,593	55,892,240	— 4.8	54,430,157	44,061,938
California—Long Beach	12,024,140	8,530,505	+41.0	8,652,151	7,955,770
Pasadena	8,706,658	6,874,941	+26.6	6,942,517	6,530,391
San Francisco	354,515,716	351,368,083	+ 0.9	374,925,513	347,380,681
San Jose	9,131,937	9,434,411	— 3.2	9,147,217	9,082,260
Santa Barbara	3,904,034	4,118,531	— 5.2	3,818,846	3,148,911
Stockton	7,290,174	7,716,080	— 5.5	7,555,088	6,875,902
Total (10 cities)	684,125,656	694,204,580	— 1.5	711,049,880	598,697,849
Grand Total (112 cities)	11,845,978,336	12,183,383,766	— 2.8	12,673,672,673	11,171,580,473
Outside New York	6,078,625,608	6,468,161,581	— 6.0	6,207,325,562	5,319,039,132

*Estimated. ‡Not available.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOV. 25, 1949 TO DEC. 1, 1949, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Nov. 25	Nov. 26	Nov. 28	Nov. 29	Nov. 30	Dec. 1
Argentina, peso—	$	$	$	$	$	$
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.019962		.019937	.019937	.019930	.019962
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.892500		.891875	.888437	.889375	.890625
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.002862		.002862	.002862	.002862	.002862
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115722		.115722	.115649	.115649	.115649
Netherlands, guilder	.262912		.262887	.262887	.262914	.262887
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.497360		.497360	.497360	.497360	.497360
Portugal, escudo	.034800		.034800	.034800	.034800	.034800
Straits Settlements, dollar	.326225		.325912	.326225	.326225	.326225
Sweden, krona	.193329*		.193329*	.193329*	.193329*	.193329*
Switzerland, franc	.231950		.232300	.232900	.232400	.232600
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800781		2.800742	2.800781	2.800703	2.800703
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**

*Nominal rate. **Temporarily omitted.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	Nov. 30, 1949	Increase (+) or decrease (—) since Nov. 23, 1949	Dec. 1, 1948
Assets—	$	$	$
Gold certificates	22,677,431	— 47,001	+ 417,001
Redemption fund for F. R. notes	554,485	+ 7,001	— 73,697
Total gold ctf. reserves	23,231,916	— 40,000	+ 343,304
Other cash	237,424	— 1,434	— 7,420
Discounts and advances	321,584	+ 188,831	+ 15,218
Industrial loans	1,843	— 3	+ 910
U. S. Govt. securities:			
Bills	3,999,928	— 34,400	—1,138,866
Certificates	5,870,900	+ 48,000	— 190,219
Notes	298,100	----	— 498,850
Bonds	7,513,300	----	—3,655,076
Total U. S. Govt. securities	17,682,228	+ 13,600	—5,483,011
Total loans and securities	18,005,655	+ 202,428	—5,466,883
Due from foreign banks	35	----	— 14
F. R. Notes of other banks	119,191	+ 463	— 11,627
Uncollected items	2,497,484	— 84,203	— 251,214
Bank premises	33,066	— 112	+ 891
Other assets	147,054	+ 4,654	— 81,804
Total assets	44,271,835	+ 81,796	—5,474,767
Liabilities—			
Federal Reserve notes	23,373,496	+ 46,818	— 802,532
Deposits:			
Member bank—reserve acct.	16,038,122	+ 51,317	—3,838,795
U. S. Treasurer—gen. acct.	516,856	+ 107,194	—1,009,946
Foreign	726,097	— 19,243	+ 237,093
Other	511,809	— 49,005	+ 73,945
Total deposits	17,792,864	+ 90,263	—4,537,703
Deferred availability items	2,236,082	— 58,256	— 201,999
Other liab., incl. accrued divs.	12,623	— 723	— 1,155
Total liabilities	43,415,065	+ 78,102	—5,543,389
Capital Accounts—			
Capital paid in	207,679	+ 108	+ 7,466
Surplus (Section 7)	466,711	----	+ 18,522
Surplus (Section 13b)	27,543	----	----
Other capital accounts	154,337	+ 3,586	+ 42,634
Total liabilities & cap. accts.	44,271,835	+ 81,796	—5,474,767
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	56.4%	— 0.3%	+ 7.2%
Contingent liability on acceptances purchased for foreign correspondents	8,333	+ 1,602	+ 6,542
Commitments to make industrial loans	1,818	— 11	— 4,204

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 23: An increase of $173,000,000 in holdings of United States Government securities; decreases of $314,000,000 in reserve balances with Federal Reserve Banks, $254,000,000 in balances with domestic banks, and $857,000,000 in demand deposits credited to domestic banks; and an increase of $649,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased $11,000,000 in Chicago and increased $9,000,000 in the Dallas District, and the net decrease at all report-member banks was $4,000,000, the second decrease since Aug. 3; a revision of Nov. 16 figures has changed that week's reported increase of $12,000,000 to a decrease of $7,000,000. Real estate loans increased $18,000,000.

Holdings of Treasury bills increased $81,000,000 in New York City, and decreased $21,000,000 in the Richmond District and $18,000,000 in the Kansas City District; the net increase at all reporting member banks was $19,000,000. Holdings of Treasury certificates of indebtedness increased $65,000,000 in Chicago and by the same amount at all reporting member banks. Holdings of United States States Government bonds increased $71,000,000.

Demand deposits adjusted increased in most of the districts; the principal increases were $337,000,000 in New York City, $94,000,000 in the San Francisco District, $92,000,000 in Chicago, $45,000,000 in the Cleveland District, and $43,000,000 in the Philadelphia District. Time deposits decreased $28,000,000. United States Government deposits decreased $93,000,000. Demand deposits credited to domestic banks decreased substantially in all districts. Demand deposits credited to foreign banks decreased $45,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 23, 1949	Inc. (+) or Dec. (—) Since Nov. 16, 1949*	Nov. 24, 1948
	(in millions of dollars)		
Assets—			
Loans and Investments—Total	66,723	+ 217	+ 4,261
Loans—net	24,320	+ 27	— 883
Loans—gross	24,642	+ 29	— 821
Commercial, industrial, and agricultural loans	13,772	— 4	— 1,787
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	672	+ 28	+ 48
Other securities	730	— 26	+ 275
Other loans for purchasing or carrying:			
U. S. Government obligations	174	— 3	— 24
Other securities	422	+ 2	— 84
Real estate loans	4,295	+ 18	+ 250
Loans to banks	222	— 11	+ 24
Other loans	4,355	+ 25	+ 477
U. S. Government securities—Total	37,430	+ 173	+ 4,357
Treasury bills	2,459	+ 19	+ 369
Treasury certificates of indebtedness	7,342	+ 65	+ 2,885
Treasury notes	1,184	+ 18	— 508
U. S. bonds	26,445	+ 71	+ 1,611
Other securities	4,964	+ 17	+ 787
Reserve with Federal Reserve Banks	11,920	— 314	— 2,768
Cash in vault	776	— 3	— 41
Balances with domestic banks	2,121	— 254	+ 14
Liabilities—			
Demand deposits adjusted	37,274	+ 649	— 27
Time deposits, except Government	15,220	— 28	+ 371
U. S. Government deposits	2,555	— 93	+ 1,097
Interbank demand deposits:			
Domestic banks	8,838	— 857	+ 76
Foreign banks	1,309	— 45	— 112
Borrowings	178	+ 6	— 257
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,900	(Revised figure previous week 20,766)	

*November 16 figures revised (New York District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Consol. mortgage 3%-6% bonds, series A, due 2039	Dec 15	1918
Southern California Edison Co., 4.88% preferred stock	Dec 10	2134

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Appalachian Electric Power Co., 4.50% pfd. stock	Jan 3	*
Bolivia Ry., 5% mtge. & collat. trust inc. bds., ser. A	Jan 1	2126
Consolidated Paper Corp., Ltd., 3½% 1st mtge. bonds	Jan 2	1392
Cooper-Bessemer Corp., prior preference stock	Jan 23	*
Chicago & Western Indiana RR., 1st & ref. mtge. 4¼% bonds, series D, due 1962	Mar 1	*
Chilean Nitrate & Iodine Sales Corp., 5% sterling income debentures	Dec 31	*
Cincinnati Union Terminal Co.—		
1st mortgage 3⅜% bonds, series E, due 1960	Feb 1	*
1st mortgage 2¾% bonds, series G, due 1974	Feb 1	*
Cochran Foil Co., Inc., 5% preferred stock	Dec 31	*
Continental-Diamond Fibre Co., 4% conv. debs. due 1960	Dec 31	*
Danville Traction & Power Co.—		
1st mortgage 5% bonds, due 1951	Jan 1	1801
General American Transportation Corp., $4.25 preferred stock, series A	Dec 31	*
Park-Lexington Co., Inc., 1st mtge. leasehold bonds due 1964	Dec 31	*
Pennsylvania Water & Power Co., ref. mtge. & collat. trust 3¼% bonds, due 1970	Dec 30	*
Pratt Consolidated Coal Co., 1st mtge. 5% bonds due 1955	Jan 1	*
Tampa Electric Co., 1st mortgage 3s due 1978	Jan 1	*

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.—		
5% 1st mortgage debenture stock and bds., due 1959	Dec 31	1489
Benson & Hedges, convertible preference stock	Dec 28	2020
Bryant Park Building, Inc., 1st mtge. leasehold bonds (modified)	Jan 1	*
Canadian National Ry., 40-yr. 5% guar. bonds due 1970	Feb 1	*
Certain-teed Products Corp., 3½% debs. due 1960		*
Chicago, Rock Island & Pacific RR.—		
1st mortgage bonds, series A	Jan 1	1800
Consolidated Engineering Corp., 6% conv. debs., ser. A	Dec 20	1912
Consolidated Gas Electric Light & Power Co. of Balt.—		
1st ref. mortgage s. f. bonds, series P	Dec 22	2128
1st ref. mortgage s. f. bonds, series S	Dec 22	2128
General Fireproofing Co., 7% preferred stock	Jan 1	397
Middle States Petroleum Corp., class A stock	Dec 13	1916
National Container Corp., 3¾% conv. pfd. stock	Dec 27	2027
New York & Richmond Gas Co.—		
1st mortgage 4¼% bonds, due 1966	Dec. 23	2132
Ottawa Light, Heat & Power Co., Ltd., 5% pfd. stock	Dec 31	1807
Philip Morris & Co., Ltd., Inc., 3.60% pfd. stock	Dec 15	1703
Segal Lock & Hardware Co., Inc., conv. debs. due 1963	Jan 4	*
Suburban Propane Gas Corp., 12-yr. 4¼% debs. due 1957	Dec 29	*
United Power & Transportation Co.—		
United Rys. 4% collateral trust certificates	Jan 1	696
West Penn Electric Co.—		
Class A stock	Dec 30	1539

*Announcement in this issue.

Auction Sales

Transacted by Jenks, Kirkland & Co., Barnes & Lofland Dept. (Philadelphia), sold at auction on Wednesday, Nov. 30, 1949:

Shares	STOCKS	$ per share
25	Investment Bond & Securities Corp	$1 lot
185	Fifteen Hundred Walnut Street Corporation, pfd.	24¼
74	Fifteen Hundred Walnut Street Corporation common	5¼
50	Investment Bond & Securities Corp	$1 lot

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
International Paints, Ltd., 6% pfd. (s-a)	‡60c	1-14	12-20
5% preferred (s-a)	50c	1-14	12-20
International Power Co., Ltd.	‡60c	1-15	12-15
International Silver Co., 7% pfd. (quar.)	43¾c	1- 3	12-13
Investors Management Fund, Inc. (year-end)	51c	12-24	12- 9
Investors Selective Fund, Inc.	15c	11-29	11-22
Iowa Electric, Light & Power—			
6½% preferred (accum.)	$1.62½	1- 3	12-15
6% preferred (accum.)	$1.50	1- 3	12-15
7% preferred (accum.)	$1.75	1- 3	12-15
Iowa Public Service, 3.75% preferred	78⅛c	12-14	----
Isle Royale Copper (liquidating)	$1	12- 3	11-14
Jersey Mortgage, $4 non-cum. (initial s-a)	$2	12-28	12-15
Jewel Tea Company, common (quar.)	60c	12-20	12- 9
Year-end	$1	1- 2	12- 9
3¾% preferred (quar.)	93¾c	2- 1	1-18
Julian & Kokenge Co.	75c	12-19	12- 9
Kansas City Power & Light Co., common	$1.05	12-15	12- 1
3.80% preferred (quar.)	95c	3- 1	2-10
4% preferred (quar.)	$1	3- 1	2-10
Kansas Power & Light Co., com. (quar.)	25c	1- 3	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
5% preferred (quar.)	$1.25	1- 3	12- 9
Kawneer Company (year-end)	50c	12-22	12- 9
Kaynee Company, common (quar.)	25c	1- 3	12-22
7% preferred (quar.)	$1.75	1- 3	12-22
Kay's Newport, Inc. (R. I.)—			
5½% preferred (quar.)	68¾c	12- 1	11-25
Kearney (James R.) Corp., common	25c	12-15	12- 1
$1.50 preferred (s-a)	75c	1- 1	12-15
Kearney & Trecker Corp.	20c	12-15	12- 1
Kelley Island Lime & Transport Co.	25c	12-15	12- 5
Kerite Company (year-end)	75c	12-15	12- 1
Keyes Fibre, $6 preferred (accum.)	$2	12-15	12- 8
Keystone Custodian Funds, series K-2	37c	12-15	11-30
Year-end	33c	12-15	11-30
Series B-1	28c	12-15	11-30
Keystone Portland Cement Co.—			
$7 preferred (accum.)	$17.75	12-15	12- 5
Kidde (Walter) & Company (quar.)	25c	12-28	12-15
Knott Corporation (year-end)	65c	12-16	12- 8
Kress (S. H.) & Co. (extra)	50c	12-21	12-12
Laclede Steel Co. (year-end)	$2.50	12-20	12- 7
Increased	$1	1-13	1- 3
Landis Machine Co. (extra)	50c	12-20	12-10
Lawrence Portland Cement Co. (quar.)	25c	12-15	12- 5
Special	25c	12-15	12- 5
Lawyers Title Insurance (Richmond), com.	25c	12-31	12- 2
6% participating preferred (s-a)	$3	12-31	12- 2
Patricipating	$4	12-31	12- 2
Leonard Refineries, Inc.	5c	12-15	12- 5
Lessings, Inc. (quar.)	5c	12- 9	12- 7
Lexington Union Station, 4% pfd. (s-a)	$2	1- 2	12-16
Liberty Loan Corp., class A	35c	1- 3	12-20
Class B	35c	1- 3	12-20
75c preferred (quar.)	18¾c	1- 3	12-20
90c preferred (quar.)	22½c	1- 3	12-20
Life & Casualty Insurance Co. (Tenn.)—			
Quarterly	15c	12-10	11-18
Lion Match Co.	25c	12-23	12- 9
Lipe-Rollway Corp., class A	12½c	12-31	12-15
$1 convertible preferred (quar.)	25c	12-31	12-15
Loft Candy Corp.	10c	1- 6	12-15
London Hosiery Mills, Ltd., com. (quar.)	15c	1- 2	12-16
Class A (quar.)	20c	1- 2	12-16
Class A (quar.)	20c	4- 1	3-15
Los Angeles Biltmore Hotel Co. (quar.)	60c	12-21	12- 5
Ludwig Baumann & Co., common (quar.)	25c	12-31	12-21
4½% 1st preferred (s-a)	$2.25	12-31	12-21
Luzerne County Gas & Electric—			
4¼% preferred (quar.)	$1.06¼	2- 1	1-13
Lyon Metal Products (quar.)	15c	12-15	12- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
Macfadden Publications, Inc. (No action taken on common dividend payment at this time)	----	----	----
$1.50 participating preferred	75c	1- 3	12-20
Macmillan Company (extra)	25c	12- 9	12- 1
Maine Public Service, common	25c	1- 3	12-16
5½% preferred (initial)	21 19/50c	1- 3	12-16
Manhattan Financial Corp., class A (s-a)	25c	12-31	12-16
Class B (year-end)	5c	12-21	12-16
Manufacturers Life Insurance Co. (Toronto)			
Semi-annual	‡$7.50	1- 3	12-22
Marchant Calculating Machine Co. (quar.)	50c	1-15	12-31
Extra	25c	12-21	12- 6
Marlin-Rockwell Corp.	$1	1- 2	12- 9
Year-end	$1.50	12-20	12- 9
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	12-31	12-15
Maryland Drydock Co., common (quar.)	31¼c	12-22	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
Martel Mills Corp., common	20c	12-30	12- 9
6% preferred (quar.)	75c	12-30	12- 9
Martin-Parry Corp.	25c	1- 5	12-20
Masco Screw Products Co.	10c	12-27	12- 8
Mastic Asphalt Corp. (year-end)	15c	12-15	12- 2
Mathews Conveyor Co. (quar.)	37½c	12-10	11-30
Extra	50c	12-10	11-30
Maui Macotta Corp. (year-end)	10c	12-20	12- 6
McCormick & Company (Balt.) (initial)	62½c	12-10	11-25
McCrory Stores Corp., common (quar.)	50c	12-27	12-16
$3.50 convertible preferred (quar.)	88c	12-30	12-16
McDonnell Aircraft—			
6% non-cum. preferred (quar.)	$1.50	1- 3	12-27
McKay Machine Co.	25c	1- 3	12-20
Extra	50c	1- 3	12-20
Stock dividend	20%	1-20	1- 5
Merchants Distilling	25c	12-27	12-16
Mersey Paper Co., Ltd., 4½% pfd. (quar.)	‡$1.12½	1- 3	12-10
Metropolitan Building Co. (quar.)	30c	12-20	12-10
Michigan Bumper Corp. (quar.)	15c	1-16	12-23
Mid-Continent Airlines (extra)	25c	12-20	12-10
Midland Steel Products—			
Common (increased quar.)	50c	12-22	12-12
Year-end	$3.50	12-22	12-12
$2 non-cum. preferred (quar.)	50c	12-22	12-12
8% preferred (quar.)	$2	1- 3	12-12
Midwest Rubber Reclaiming—			
4½% preferred (quar.)	56¼c	1- 3	12-14
Miller Manufacturing Co., common (quar.)	5c	12-29	12-19
Class A (quar.)	15c	1-16	1- 5
Milwaukee Gas Light, 7% pfd. A (quar.)	$1.75	12- 1	11-25
Minneapolis Brewing Co. (year-end)	$1	12-20	12- 5
Mohawk Rubber Co. (quar.)	25c	12-31	12-15
Molson's Brewery, Ltd. (extra)	‡50c	1-11	12-15
Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	1- 1	12-16
Monroe Chemical Co., $3.50 pfd. (quar.)	87½c	1- 3	12-15
Montana Dakota Utilities Co., com. (quar.)	20c	1- 1	12-15
$4.20 preferred (quar.)	$1.05	1- 1	12-15
Montgomery Ward & Co., common (quar.)	50c	1-14	12- 5
Extra	$1	1-14	12- 5
$7 class A (quar.)	$1.75	1- 3	12- 5
Montreal Telegraph Co.	‡50c	1-14	12-15
Moore Corporation, Ltd., com. (quar.)	‡75c	1- 3	12- 8
Extra	‡50c	1- 3	12- 8
4% redeemable preferred (quar.)	‡25c	1- 3	12- 8
7% preferred A (quar.)	‡$1.75	1- 3	12- 8
7% preferred B (quar.)	‡$1.75	1- 3	12- 8
Moore Drop Forging Co., common (quar.)	15c	1- 3	12-15
4¾% convertible preferred (quar.)	59⅜c	1- 3	12-15
Mount Vernon-Woodberry Mills, Inc., com.	$1	12-20	12-12
Year-end	$1	12-20	12-12
$6.75 prior preferred (s-a)	$3.37½	12-20	12-12
7% preferred (s-a)	$3.50	12-20	12-12
Mueller Brass Co.	25c	12-28	12-13
Mullins Mfg. Corp. (quar.)	25c	1- 3	12-15
Extra	25c	1- 3	12-15
Munsingwear, Inc. (year-end)	60c	12-20	12- 8
Mutual System, Inc., common	4c	1-16	12-31
6% preferred (quar.)	37½c	1-16	12-31
Nachman Corp.	25c	12-19	12- 9
Nash-Kelvinator Corp.	35c	12-29	12-12
Year-end	75c	12-29	12-12
Nashville & Decatur RR.—			
7½% guaranteed (s-a)	93¾c	1- 2	12-21
Nation-Wide Securities Co., Inc. (Md.)—			
Year-end	25c	12-24	12-15
National Lead Co., common (quar.)	25c	12-23	12- 8
Extra	$1.25	12-23	12- 8
6% preferred B (quar.)	$1.50	2- 1	1-13
National Screw & Mfg. Co. (quar.)	75c	1- 3	12-23
National Steel Corp.	$1.25	12-15	12- 6
Year-end	50c	12-15	12- 6
National Tea Co., common (extra)	60c	1- 5	12-20
3.8% preferred (quar.)	47½c	2-15	2- 5
4¼% preferred (quar.)	53⅛c	2-15	2- 5
National Tile & Manufacturing Co. (irreg.)	25c	12-22	12-15
National Union Fire Insurance Co. (quar.)	35c	12-27	12- 9
New England Fire Insurance Co. (quar.)	13c	1- 3	12-15
New England Laundries, $6 pfd. (quar.)	$1.50	1- 3	11-23
New England Lime Co., com. (resumed)	25c	12-15	12- 1
$3 preferred	$6	1- 3	12-1
New Orleans Public Service, Inc.—			
4¾% preferred (quar.)	$1.18¾	1- 3	12-12
New Park Mining Co. (year-end)	2c	12-30	12- 7
N. Y. & Harlem RR. common (s-a)	$2.50	1- 3	12-14
10% preferred (s-a)	$2.50	1- 3	12-14
Niagara Share Corp. (year-end)	35c	12-21	12- 5
Noblitt-Sparks Industries (increased quar.)	50c	12-28	12-12
Extra	50c	12-28	12-12
Northern Illinois Coal (quar.)	25c	12-10	11-29
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	1- 3	12-20
Novadel-Agene Corp.	25c	12-22	12-12
Extra	25c	12-22	12-12
Nunn-Bush Shoe Co. (extra)	20c	12-16	12- 5
O'okiep Copper Co., Ltd., American shares	25 9/10c	12-12	11-28
Ohio Brass Co., class A (year-end)	$1.25	12-24	12- 8
Class B (year-end)	$1.25	12-24	12- 8
Ohio Forge & Machine Corp. (year-end)	$3	12-12	12- 5
Ohio River Sand, 6% preferred (s-a)	60c	1- 3	12-15
Ohio Water Service Co.	37½c	12-30	12- 9
Oneida, Ltd., common (quar.)	31¼c	12-15	12- 1
Extra	50c	1-16	12-30
Stock dividend (One share for each 20 held. Fractional shares will be paid in cash rather than scrip)	5%	1-27	12-30
6% preferred (quar.)	37½c	12-15	12- 1
Ontario Loan & Debenture Co. (quar.)	‡$1.25	1- 3	12-15
Ox Fibre Brush Co., Inc.	$1.75	12-12	12- 5
Pacific Coast Aggregates, Inc.	8c	12-21	12- 7
Pacific Greyhound Lines (year-end)	$3.25	12-10	12- 1
Pacific Intermountain Express Co. (quar.)	25c	1- 3	12-19
Packer Corporation (year-end)	$2	12-15	12- 5
Paraffine Companies, Inc., common (quar.)	30c	12-26	12- 6
4% preferred (quar.)	$1	1-14	1- 3
Parker Appliance Co. (extra)	20c	12-20	12- 6
Patican Company, Ltd. (initial)	15c	12-28	12-14
Peerless Cement Corp. (year-end)	$1	12-15	12- 5
Penman's, Ltd., common (quar.)	‡75c	2-15	1-16
8% preferred (quar.)	‡$1.50	2- 1	1- 3
Pennsylvania Glass Sand Corp.—			
Common (increased quar.)	45c	1- 1	12-14
5% preferred (quar.)	$1.25	1- 1	12-14
Pennsylvania Telephone Corp.—			
$2.10 preferred (quar.)	53c	1- 3	12-15
Pennsylvania Water & Power Co., common	50c	1- 3	12-15
$5 preferred (quar.)	$1.25	1- 3	12-15
Philadelphia Dairy Products Co., Inc.—			
Quarterly	25c	12-20	12- 1
Extra	25c	12-20	12- 1
Stock dividend (one share for each 20 held)	5%	12-20	12- 1
$4.50 1st preferred (quar.)	$1.12½	1- 3	12- 9
Philadelphia Electric, 3.80% pfd. (quar.)	95c	2- 1	1-10
4.30% preferred (quar.)	$1.07½	2- 1	1-10
4.40% preferred (quar.)	$1.10	2- 1	1-10
Phillips-Jones Corp. (year-end)	20c	12-20	12-12
Pitston Co. (quar.)	25c	12-30	12-16
Pittsburgh Coke & Chemical (year-end)	80c	12-20	12- 9
Pittsburgh, Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	1- 3	12-10
7% preferred (quar.)	$1.75	1- 3	12-10
Pittsburgh Metallurgical Co.	25c	12-16	12- 9
Pittsburgh Steel Co.—			
Dividend action deferred Nov. 28 on two preferred dividends usually declared at this time	----	----	----
Pittsfield Coal Gas (quar.)	$1	12-23	12-16
Pittsfield & North Adams RR. (s-a)	$2.50	1- 3	12-16
Power Corp. of Canada, Ltd.—			
6% 1st pfd. (quar.)	‡$1.50	1-16	12-20
6% non-cum. participating pfd. (quar.)	‡75c	1-16	12-20
Pratt & Lambert, Inc.	60c	12-31	12- 9
Prentice (G. E.) Mfg. Co. (quar.)	25c	1-14	1- 3
Prentice-Wabers Products	40c	12-31	12-20
Produce Terminal Cold Storage	$1	12-15	12- 1
Providence Washington Insurance Co. (quar.)	30c	12-23	12- 2
Special	30c	12-23	12- 2
Public Electric Light, 6% preferred (accum.)	$1.50	12- 1	11-18
Public Service Co. of Oklahoma—			
4% preferred (quar.)	$1	1- 3	12-15
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
Publication Corp., common voting (quar.)	50c	12-15	12- 9
Common non-voting (quar.)	50c	12-15	12- 9
7% 1st preferred (quar.)	$1.75	12-15	12- 5
7% original preferred (quar.)	$1.75	1- 3	12-20
Puget Sound Pulp & Timber Co.	25c	12-30	12- 9
Purolator Products, Inc.	10c	12-15	12- 6
Pyrene Manufacturing Co. (year-end)	40c	12-15	12- 7
Quebec Manitou Mines, Ltd.	‡2c	1- 3	12-12
Quebec Power Co. (quar.)	‡25c	2-25	1-17
Ralston Purina Co., common	50c	1- 3	12- 5
3¾% preferred (quar.)	93¾c	1- 3	12- 5
Rand's (Pittsburgh) (quar.)	2½c	12-15	12- 2
Raymond Concrete Pile, common (extra)	$1	12-15	12- 5
$3 preferred (quar.)	75c	2- 1	1-20
Reed Roller Bit Co.	25c	12-23	12-12
Regal Shoe Co.	12½c	12-30	12- 5
Remington Arms Co., Inc., common	17c	12-15	12- 5
4½% preferred (s-a)	$2.25	12-15	12- 5
Republic Pictures, Corp., $1 pfd. (accum.)	25c	1- 3	12- 9
Revere Copper & Brass, Inc., com. (extra)	50c	12-27	12-10
5¼% preferred (quar.)	$1.31¼	2- 1	1-10
Reynolds Metals Co., common (year-end)	35c	12-28	12-21
5½% convertible preferred (quar.)	$1.37½	1- 3	12-21
Reynolds (R. J.) Tobacco, com. (year-end)	20c	12-26	12- 8
Class B (year-end)	20c	12-26	12- 8
Richardson Company (year-end)	$1	12-12	12- 2
Richfield Oil Corp. (quar.)	50c	12-24	12-10
Special	50c	12-24	12-10
Riegel Paper Corp. (quar.)	35c	12-10	12- 1
Year-end	45c	12-10	12- 1
Ricke Metal Products Corp.	20c	12-29	12-15
Riley Stoker Corp. (increased)	30c	12-15	12- 2
Roan Antelope Mines (final)	7½c	12- 6	11- 1
Robertshaw-Fulton Controls, com. (increased)	25c	1- 1	12-12*
Extra	15c	1- 1	12-12*
4¾% convertible preferred (quar.)	29 11/16c	1- 1	12-12*
Robertson (P. L.) Mfg. Co., Ltd., common	‡50c	1- 2	12-20
$2.50 preferred (quar.)	‡62½c	1- 2	12-20
Rochester Telephone Corp., common (quar.)	20c	1- 3	12-15
4½% 1st preferred series A (quar.)	$1.12½	1- 3	12-15
Roeser & Pendleton, Inc.	25c	1- 3	12- 9
Extra	25c	1- 3	12- 9
Royal Typewriter Co., Inc., common	50c	1-16	1- 5
7% preferred (quar.)	$1.75	1-16	1- 5
Russell (F. C.) Co.	30c	1- 3	12-20
St. Croix Paper Co. (irreg.)	$1.25	12-15	12- 5
St. Helens Pulp & Paper Co. (quar.)	15c	12- 1	11-26
Extra	15c	12- 1	11-26
St. Joseph Light & Power, 5% pfd. A (quar.)	$1.25	1- 3	12-15
Scovill Manufacturing Co., common	50c	1- 3	12-16
3.65% preferred (quar.)	91¼c	3- 1	2-14
4.30% preferred (quar.)	$1.07½	3- 1	2-14
Scullin Steel Co. (year-end)	$1.50	12-27	12-13
Seatrains Lines, Inc. (quar.)	12½c	12-21	12-13
Stock dividend (One share for each two held)	50%	12-21	12-13
Servel, Inc. (year-end)	30c	12-23	12- 9
Shaler Company, class B (quar.)	10c	12-20	12-10
Extra	$1.50	12-20	12-10
Shawinigan Water & Power Co., common	‡30c	2-25	1-17
4% preferred A	‡50c	1- 3	12- 2
Shell Oil Co. (year-end)	$2	12-15	12- 8
Simmons-Boardman Publishing Corp.	50c	1- 6	12-30
Skenandoa Rayon, 5% prior pfd. (quar.)	$1.25	1- 2	12-15
5% class A preferred (quar.)	$1.25	1- 2	12-15
Sloane-Blabon, 6% preferred A (s-a)	$3	1- 2	12-24
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡50c	1-30	12-31
4% preferred (quar.)	‡50c	1-30	12-31
Snap-On-Tools Corp. (quar.)	25c	12-14	12- 2
Extra	25c	12-14	12- 2
South Penn Oil Co. (quar.)	30c	12-20	12- 7
Year-end	$1	12-20	12- 7
Southern Advance Bag & Paper (quar.)	25c	12-31	12-15
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡30c	2-15	1-20
6% participating preferred (quar.)	‡$1.50	1-16	12-20
Southern Company	20c	12-30	12- 5
Southwestern Associated Telephone Co.—			
$2.20 preferred (quar.)	55c	2- 1	1-15
Springfield Fire & Marine Insurance Co.—			
Quarterly	47½c	1- 3	12- 9*
Standard Fruit & Steamship Corp.	25c	1- 3	12-17
$3 participating preferred (quar.)	75c	1- 3	12-17
Participating	25c	1- 3	12-17
Standard Oil of California (stock dividend) One share for each 20 held. Scrip certificates will be issued	5%	1-27	12- 9
Standard Steel Spring, common (extra)	30c	12-28	12-16
4% conv. preferred (quar.)	50c	2- 1	1-13
Steel Products Engineering Co.	20c	12-28	12-15
Sterling Aluminum Products Co.	25c	12-31	12-20
Sterling Drug 3½% preferred (quar.)	87½c	1- 3	12-19
Stokely-Van Camp, Inc., common (quar.)	25c	1- 3	12-15
5% preferred (quar.)	25c	1- 3	12-15
Stromberg-Carlson Co., common—			
Action deferred Nov. 30 on dividend usually declared at this time.			
4% convertible preferred (quar.)	50c	1- 3	12-10
Stroock (S.) & Co., Inc.	50c	1- 5	12-20
Suburban Electric Securities	25c	12-15	11- 5
Sun Chemical Corp., common	10c	12-29	12-16
$4.50 preferred A (quar.)	$1.12	1- 3	12-16
Super Corp of America—			
Trust shares series C	7.989	11-30	----
Trust shares series D	8.048	11-30	----
Superior Steel Corp. (No action taken on the declaration of the dividend on their capital stock)			
Tappan Stove Co. (year-end)	$1.25	12-15	12- 7
Telluride Power, 6% preferred (quar.)	$1.50	1- 3	12-15
Tennessee Brewing Co. (quar.)	25c	12-10	11-22
Tennessee Products & Chemical, common	20c	12-15	12- 7
Stock dividend	5%	12-15	12- 7
8% preferred (quar.)	10c	1- 3	12-15
Texas Engineering & Manufacturing Co.—			
Quarterly	10c	12-21	12- 9
Textron, Inc. (R. I.) (quar.)	25c	1-16	12-12
Thermatomic Carbon Co.	$18	12-19	12-12
Thermoid Company (year-end)	15c	12-27	12-15
Tide Water Associated Oil Co.—			
$3.75 preferred (quar.)	93¾c	1- 3	12-12
Time, Inc. (year-end)	75c	12-10	12- 5
Timken-Detroit Axle Co.	25c	12-20	12- 9
Tishman Realty & Construction Co. (quar.)	35c	1- 5	12-15
Todd Shipyards Corp.	50c	12-12	12- 5
Tooke Brothers, Ltd.	‡10c	1- 3	12-15
Trans-Canada Shares, series A registered	‡35c	12- 1	11-15
Treesweet Products Co., $1.25 pfd. (quar.)	31¼c	1-14	1- 5
Troy & Greenbush RR., class A (s-a)	$1.75	1-15	1- 1
Tube Reducing Corp.	10c	12-15	12-12
Udylite Corporation (quar.)	25c	1-14	1- 3
Union Bag & Paper (quar.)	50c	12-16	12- 9
Extra	25c	12-16	12- 9
Union Gas System, Inc. (Kansas), common	20c	12- 1	11-21
5% preferred (quar.)	$1.25	12- 1	11-21
Union Investment Co. (year-end)	30c	12-20	12- 9
United Bond & Share, Ltd. (s-a)	‡25c	1-14	12-31
Extra	‡25c	1-14	12-31
United Gas Corp.	25c	1- 2	12- 7
United New Jersey RR. & Canal Co. (quar.)	$2.50	1-10	12-20
U. S. Foil Company, class A com. (year-end)	25c	1- 6	12-21
Class B common (year-end)	25c	1- 6	12-21
7% preferred (quar.)	$1.75	1- 3	12-21
U. S. Plywood Corp., common (quar.)	25c	1-12	12-31
3¾% preferred A (quar.)	93¾c	1- 3	12-20
U. S. Potash Company (irreg.)	45c	12-15	12- 2
U. S. Radiator Corp., 6% pfd. (quar.)	75c	2- 1	1-20
U. S. Trust Co., (N. Y.) (quar.)	$8.75	1- 3	12-15
Upressit Metal Cap., 8% pfd. (accum.)	$4	12-15	12- 5
Utah Home Fire Insurance Co. (quar.)	$2	12-15	12- 5
Utah Hotel Co. (quar.)	75c	12-15	12- 5
Utica Knitting Co.	50c	12-15	12- 5
Van De Kamp's Holland Dutch Bakers, Inc.			
Increased	40c	12-20	12- 5
Vapor Heating Corp.	50c	12-10	12- 1
Extra	50c	12-10	12- 1
Verney Corp. of Canada, Ltd.—			
4½% preferred (quar.)	‡56c	1- 1	12-15
Victor Equipment Co.	20c	12-20	12- 5
Vulcan Mold & Iron Co.	7½c	1- 3	12-20
Waialua Agricultural Co., Ltd.	20c	12-20	12-10
Walker Vitamin Products, class A (quar.)	5c	12-31	11-30
Extra	5c	12-31	11-30
Class B (quar.)	5c	12-31	11-30
Extra	5c	12-31	11-30
5% preferred (quar.)	62½c	12-31	11-30
6% preferred (quar.)	30c	12-31	11-30
Walt Disney Productions—			
6% convertible preferred (quar.)	37½c	1- 1	12-17
Ware River RR. Guaranteed (s-a)	$3.50	1- 4	12-16
Warner Brothers Pictures, Inc.	25c	1- 5	12- 9
Warner Company (quar.)	25c	1-16	12-30
Year-end	65c	12-15	12- 1
Wellington Fund, Inc. (year-end)	40c	12-26	12- 9
Wells Gardner & Co. (resumed)	15c	12-15	12- 5
Wesson Oil & Snowdrift Co.	35c	1- 3	12-15
West Penn Electric Co. (quar.)	45c	12-26	12- 9
West Penn Power Co., common (irreg.)	35c	12-23	12- 9
4.10% preferred C (quar.)	$1.02½	1-16	12-20
4.20% preferred B (quar.)	$1.05	1-16	12-20
4½% preferred (quar.)	$1.12½	1-16	12-20
West Texas Utilities Co., $6 pfd. (quar.)	$1.50	12-24	12-12
Western Department Stores (quar.)	40c	1- 5	12-19
Westmoreland, Inc. (quar.)	25c	1- 3	12-15
Extra	25c	12-15	12- 2
Wheeling Steel Corp., common	$1	1- 3	12- 9
$5 prior preferred (quar.)	$1.25	1- 3	12- 9
Whitehall Cement Manufacturing (quar.)	$1	12-15	11-25
Year-end	$4	12-15	11-25
Wichita River Oil Corp.	25c	1-16	12-31
Wichita Union Stockyards (year-end)	$4	12-17	12- 7
Wickes Corporation (quar.)	15c	12-14	12- 2
Wieboldt Stores, Inc., common (quar.)	30c	1- 1	12-20
$4.25 preferred (quar.)	$1.06¼	1- 1	12-20
6% preferred (quar.)	75c	1- 1	12-20
Wisconsin Investment Co.	15c	12-15	12- 6
Wisconsin-Michigan Power, 4½% pfd. (quar.)	$1.12½	12-15	11-30
Wolf & Dressauer Co.	10c	12-15	12- 1
Woodley Petroleum Co.	12½c	12-28	12-12
Woodward Iron Co. (quar.)	50c	12-24	12-12
Extra	$1.25	12-24	12-12
Wrisley (Allen B.) Co.	10c	12-19	12- 9
Wycoff Steel Co.	25c	12-10	11-30
Yale & Towne Mfg. Co.	25c	1- 3	12-12
Zion's Cooperative Mercantile Institution—			
Quarterly	75c	12-15	12- 5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd. (extra)	‡50c	1- 3	12- 1
$1.50 preferred (quar.)	‡37½c	1- 1	12- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A partic. preference (quar.)	‡25c	1-3-50	12-12
5% preferred (quar.)	‡$1.25	12-15	11-21
Acme Steel Co. (reduced)	35c	12-12	11-18
Aerovox Corp., common (quar.)	12½c	12-15	12- 1
6% convertible preferred (quar.)	37½c	1- 2	12-15
Aetna Ball & Roller Bearing, common	10c	12-15	12- 1
5% convertible preferred (quar.)	25c	12-15	12- 1
Addressograph-Multigraph Corp. (increased)	75c	1-10	12-15
Advance Aluminum Castings Corp. (quar.)	12½c	12-15	12- 1
Extra	12½c	12-15	12- 1
Aetna Standard Engineering (year-end)	50c	12-15	11-30
Affiliated Gas Equipment, Inc.—			
$3 preferred (quar.)	75c	12-20	12- 6
Agricultural Insurance Co.—			
Watertown, N. Y. (quar.)	75c	1- 3	12-15
Special	25c	1- 3	12-15
Air-Way Electric Appliance Corp. (extra)	15c	12-15	12- 5
Alabama Gas Corp., $3.50 pfd. (quar.)	87½c	12- 1	11-21
Alabama Power, 4.20% preferred (quar.)	$1.05	1- 3	12-16
Alden's, Inc., common (quar.)	37½c	12-28	12- 9
4¼% preferred (quar.)	$1.06¼	1- 3	12- 9
Allied Laboratories, Inc. (quar.)	25c	12-28	12-14
Extra	15c	12-28	12-14
Allied Stores Corp., common (quar.)	75c	1-20-50	12-15
Alleghany-Ludlum Steel Corp., com. (quar.)	50c	12-22	12- 1
$4.50 preferred (quar.)	$1.12½	12-15	12- 1
Allen Industries	15c	12-16	12- 2
Extra	15c	12-16	12- 2
Alliance Mfg. (Ill.), new common (initial)	20c	12-15	12- 2
Allis-Chalmers Mfg. Co., com. (quar.)	40c	12-23	12- 2*
Extra	40c	12-23	12- 2*
3¼% convertible preferred (quar.)	81¼c	12- 5	11-22*
Allied Mills, Inc.	50c	12- 9	11-29
Alpha Portland Cement Co.	$1.37½	12-10	11-15
Aluminum Co. of America, common	50c	12- 9	11-18
$3.75 (quar.)	93¾c	1- 3	12- 9
Aluminum Goods Mfg. (year-end)	40c	12-20	12-1*
Extra	15c	12-20	12-1*
Extra	25c	1-31	1-12*
Aluminium, Ltd. (increased)	‡60c	12- 5	11-10
Extra	‡50c	12- 5	11-10
Amalgamated Leather, 6% pfd. (quar.)	75c	1- 2	12-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Amerex Holding Corp. (s-a)	70c	12-10	11-17
American Agricultural Chemical Co.	75c	12-21	12- 7
American Bank Note, common (quar.)	40c	1- 3	12- 5
Year-end	40c	12-29	12- 5
6% preferred (quar.)	75c	1- 3	12- 5
American Barge Line Co.	15c	12-15	12- 5
American Book Co. (extra)	$1	12-23	12- 5
American Car & Foundry—			
7% non cum. pfd. (quar.) (year-end)	$1.75	12-15	12- 1*
American Chicle Company (quar.)	50c	12-10	11-23
Extra	25c	12-10	11-23
American Cigarette & Cigar, common	$1.75	12-15	12- 1
Extra	$2	12-15	12- 1
6% preferred (quar.)	$1.50	12-31	12-15
American Colortype Co. (quar.)	30c	12-15	12- 1
Extra	30c	12-15	12- 1
American Cyanamid Co.—			
Common (increased quar.)	50c	1- 3	12- 1
Year-end	62½c	1- 3	12- 1
3½% conv. preferred A. (quar.)	87½c	1- 3	12- 1
American District Telegraph (N. J.) (quar.)	$1.25	12-15	12- 1
American Fruit Growers	12½c	1- 5	12-22
American Gas & Electric Co., com. (quar.)	75c	12-15	11-16
4¾% preferred (quar.)	$1.18¾	1- 3	12- 2
American General Corp., com. (irreg.)	10c	1-10-50	11-10
American-Hawaiian Steamship Co. (quar.)	75c	12-14	12- 2
American Hide & Leather, 6% pfd. (quar.)	75c	12-12	11-30*
American Hoist & Derrick Co.	50c	12-10	12- 1
Extra	$1	12-10	12- 1
American Home Fire Assurance Co.	40c	12-19	12- 3
American Home Products Corp. (monthly)	10c	1- 3	12-14
American Ice Company—			
6% non-cum. preferred (irreg.)	$3	12-15	11-18
American Insular Co., common (resumed)	10c	12-15	12- 1
Extra	10c	12-15	12- 1
Convertible prior preferred (s-a)	75c	12-15	12- 1
American Investment Co. of Ill.—			
$1.25 convertible preferred A (quar.)	31¼c	1- 3	12-15
4½% preferred (quar.)	28⅛c	1- 3	12-15
5% preferred (quar.)	31¼c	1- 3	12-15
American Laundry Machine Co.	35c	12-10	11-30
American Machine & Foundry Co., common	20c	12-10	11-30
3.90% preferred (quar.)	97½c	1-16	12-30
American Machine & Metals, Inc.—			
Common (year-end)	15c	12-27	12- 9
American Metal Co., Ltd., 4½% pfd. (quar.)	$1.12½	3- 1	2-20
American Meter Co.	$1	12-15	11-17
American National Finance, common	$1	12-15	12- 1
$6 preferred (s-a)	$3	12-15	12- 1
American Potash & Chemical, class A (quar.)	37½c	12-15	12- 1
Class B (quar.)	37½c	12-15	12- 1
$4 preferred (quar.)	$1	12-15	12- 1
American Power & Light, $5 pfd. (accum.)	$1.25	1- 3	12- 5
$6 preferred (accum.)	$1.50	1- 3	12- 5
American President Lines, 5% pfd. (quar.)	$1.25	12-30	12-10
American Radiator & Standard Sanitary—			
Common (quar.)	25c	12-24	12- 2
Special	25c	12-24	12- 2
American Republics Corp.	50c	12-19	12- 7
American Seal-Kap Corp. (Del.)	15c	12-19	11-30
American Seating Co. (stock dividend)	10%	12-24	11-21
American Smelting & Refining Co.—			
Common (year-end)	$2	12-22	12- 2
7% 1st preferred (quar.)	$1.75	12-21	12- 2
American Stamping Co. (year-end)	$1	12-31	12- 9
American Steel Foundries	60c	12-15	11-25
American Stores Co. (increased quar.)	50c	1- 3	12- 2
American Sugar Refining, 7% pfd. (quar.)	$1.75	1- 3	12- 5
American Sumatra Tobacco Corp. (quar.	50c	12-13	12- 1
American Surety Co. (N. Y.) (s-a)	$1.25	1- 3	12-16
American Telephone & Telegraph (quar.)	$2.25	1-16	12-15
American Thread Co., 5% preferred (s-a)	12½c	1- 3	11-30
American Woolen Co., common	50c	12-15	12- 1*
$4 convertible prior preferred (quar.)	$1	12-15	12- 1*
7% preferred (quar.)	$1.75	1-16	12-31*
Anchor Post Products, Inc. (quar.)	12½c	12-22	12- 5
6% preferred (quar.)	$1.50	1-31	1-21
Anchor Steel & Conveyor Co.	5c	1- 2	12-15
Anglo-Huronian, Ltd.	‡15c	1-25	1- 3
Anheuser-Busch, Inc.	25c	12-10	11-12
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	$1.75	1- 3	12-20
Apex Smelting Co. (quar.)	37½c	12-15	12- 1
Applied Arts Corp. (year-end)	15c	12-20	12- 1
Arcade Cotton Mills Co., common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Argo Oil Corporation (quar.)	15c	12-15	11-15
Arizona Edison Co., common (quar.)	25c	12-15	12- 1
$5 preferred (quar.)	$1.25	1-3-50	12-15
Arkansas-Missouri Power Co. (quar.)	25c	12-15	11-30
Arkansas Natural Gas, common (s-a)	30c	12-15	11-25
Class A (s-a)	30c	12-15	11-25
6% preferred (quar.)	15c	12-29	12-12
Arkansas Western Gas Co., com. (increased)	22½c	12-31	12-15
Armco Steel Corp.	62½c	12-15	11-15
Armstrong Cork Co.—			
$3.75 preferred (quar.)	93¾c	12-15	12- 1
$4 preferred (quar.)	$1	12-15	12- 1
Armstrong Cork Co. (year-end)	$1.30	12-20	12- 2
Arnold Constable Corp. (quar.)	12½c	12-16	12- 5
Asbestos Corp., Ltd. (quar.)	‡30c	12-22	12- 1
Extra	‡40c	12-22	12- 1
Ashland Oil & Refining Co.—			
Common (increased quar.)	40c	12-15	11-28
$1.20 conv. preferred (quar.)	30c	12-15	11-28
Aspinook Corp.	25c	12-15	12- 1
Associated Motion Picture Industries, Inc.	30c	12-27	12-15
Associated Spring Corp. (quar.)	30c	12-10	12- 1
Special	20c	12-10	12- 1
Associated Telephone & Telegraph Co.—			
7% 1st preferred (accum.)	$3.99	12-19	11-15
6% 1st preferred (accum.)	$3.42	12-19	11-15
Associates Investment Co. (increased)	90c	12-27	12- 9
Atlanta & West Point RR.	50c	12-15	12- 5
Atlantic City Electric Co. (quar.)	30c	1-16	12-23
Atlantic Coast Line Co. (Conn.)	$2	12-12	11-14
Atlantic Coast Line RR. Co., common	$1	12-12	11-14
Atlantic Greyhound, 4% pfd. (quar.)	$1	12-30	12-20
Atlantic Oil Corp.	10c	12-10	11-23
Atlantic Realty, $6 preferred (s-a)	$3	1- 1	12-20
Atlantic Refining Company (quar.)	50c	12-15	11-21
Atlas Corp. (quar.)	40c	12-20	11-28
Atlas Imperial Diesel Engine Co.—			
4½% series A preferred (quar.)	56¼c	12-30	12-16
Atlas Powder Co. (year-end)	$1	12-10	11-28
Auto Electric Service, Ltd., common	‡10c	12-15	11-18
Class A (quar.)	‡12½c	12-15	11-18
Auto Fabric Products, Ltd., class A (quar.)	‡15c	1- 2	12-15
Class B (quar.)	‡16c	1- 2	12-15
Automatic Fire Alarm of Del.	30c	12-22	12- 2
Automatic Steel Products, Inc.	10c	12-31	12-15
Automatic Voting Machine Corp. (irreg.)	35c	12-10	12- 1
Avco Manufacturing	15c	12-20	11-28
Avondale Mills,			
Common (monthly)	4c	1-1-50	12-15
Common (monthly)	4c	2-1-50	1-15
Common (monthly)	4c	3-1-50	2-15
Common (monthly)	4c	4-1-50	3-15
Common (monthly)	4c	5-1-50	4-15
$4.50 preferred (quar.)	$1.12	2-1-50	1-15
B/G Foods, Inc., common	25c	12-10	12- 1
Class A (quar.)	18¾c	1- 1	12-20
Babbitt (B. T.), Inc. (quar.)	30c	1- 3	12-10
Babcock & Wilcox Co. (quar.)	$1	1- 3	12- 9
Extra	$3	1- 3	12- 9
Badger Paper Mills	$1	12-21	12-11
Balfour Building, Inc. (extra)	$1	12-15	11-30
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	8¾c	1- 2	12-13
Bancroft (Joseph) & Sons Co.	25c	12-16	12- 1
Bangor & Aroostook RR., $5 pfd. (quar.)	$1.25	1- 1	12- 6
Bangor Hydro-Electric, common (quar.)	40c	1-20	1- 3
$7 preferred (quar.)	$1.75	1- 3	12-10
$4 preferred (quar.)	$1	1- 3	12-10
$4.25 preferred (quar.)	$1.07	1- 3	12-10
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-9-50	12-21
Barber-Ellis of Canada, Ltd.	‡50c	12-13	11-30
Barber (W. H.), Co. (extra)	50c	12-20	12- 3
Barnsdall Oil Co.	75c	12-10	11-25
Basic Refractories, Inc.	12½c	12-15	12- 1
Batavia Body Co. (s-a)	20c	12-15	11-30
Extra	30c	12-15	11-30
Bath Iron Works Corp.	50c	12-27	12-15
Bausch & Lomb Optical, 4% pfd. (quar.)	$1	1- 3	12-15
Bayuk Cigars, Inc.	20c	12-15	11-30
Bayway Terminal Corp. (year-end)	5c	12-15	12- 1
Beau Brummell Ties, Inc.	12½c	12-13	11-30
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	1- 3	12-10
$1.40 preferred (quar.)	‡35c	1- 3	12-10
Beech-Nut Packing Co. (quar.)	40c	12-24	11-28
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	1-3-50	11-30
Extra	‡$1	1-3-50	11-30
7% preferred (quar.)	‡$1.75	1-3-50	11-30
Belgium Glove & Hosiery Co. of Canada, Ltd.			
Common (quar.)	‡15c	1-2-50	12-15
5% preferred (quar.)	‡25c	1-2-50	12-15
Bell Telephone Co. of Canada, Ltd. (quar.)	‡50c	1-16	12-15
Beneficial Corp., $6 preferred (s-a)	$3	1-31-50	1-14
Beneficial Industrial Loan, common (quar.)	37½c	12-30	12- 5
Stock dividend	10%	12-30	12- 5
$3.25 preferred (quar.)	81¼c	12-30	12- 5
$4 convertible preferred (quar.)	$1	12-30	12- 5
Benson & Hedges, $2 convertible preferred—			
All outstanding shares called for redemption on Dec. 28 at $35 per share plus this dividend	35c	12-28	----
Bessemer Limestone & Cement Co.—			
Common (year-end)	$1.50	11-30	11-23
4% preferred (quar.)	50c	1- 3	12-20
Bethlehem Steel Corp., 7% pfd. (quar.)	$1.75	1- 3	12- 2
Bibb Manufacturing Co. (quar.)	50c	1- 1	12-21
Birdsboro Steel Foundry	15c	12-15	12- 5
Extra	25c	12-15	12- 5
Birmingham Water Works, 6% pfd. (quar.)	$1.50	12-15	12- 1
Black & Bryson, common (quar.)	30c	12-28	12-23
Preferred (quar.)	$1.06¼	12-12	12- 1
Black, Sivalls & Bryson, common (quar.)	30c	12-28	12-23
Stock dividend	20%	12-23	12-20
4.25% preferred (quar.)	$1.06¼	12-12	12- 1
Blackstone Valley Gas & Electric—			
4.25% preferred (initial)	$1.06¼	1- 3	12- 9
Blaw-Knox Co. (quar.)	25c	12-14	11-14
Year-end	25c	12-14	11-14
Bloch Brothers Tobacco, 6% pfd. (quar.)	$1.50	12-20	12-13
Bond Stores, Inc. (reduced)	25c	12-14	12- 5
Boston Wharf Co. (year-end)	$1	12-30	12- 1
Boston Woven Hose & Rubber,			
6% preferred (s-a)	$3	12-15	12- 1
Bower Roller Bearing Co.	75c	12-20	12- 6
Brazilian Traction, Light & Power Co., Ltd.			
Semi-annual	‡$1	12-15	11-10
Briggs & Stratton Corp. (quar.)	25c	12-15	11-29
Extra	$1.10	12-15	11-29
Bristol-Myers Co., 3¾% pfd. (quar.)	93¾c	1-16	1- 3
British-American Bank Note Co., Ltd.	‡40c	12-15	12- 1
British-American Oil Co., Ltd., com. (quar.)	‡25c	1- 3	12- 6
3¾% preferred (quar.)	‡0.2343¾	1- 3	12- 6
British Columbia Forest Products, Ltd.	‡15c	2- 1	----
Broadway Market Corp. (quar.)	15c	12-10	12-10
Brockway Motor Co. (year-end)	25c	12-12	12- 1
Brooks (E. & G.), Iron (increased quar.)	25c	12-14	11-30
Extra	$1	12-14	11-30
Brown & Bigelow, common (quar.)	25c	12-13	11-22
Brown Durrell Co., common (quar.)	15c	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Stock dividend (One share for each two shares held) (Subject to approval of stockholders on March 21)	----	5-15	4-15
Brown Shoe Co., $3.60 preferred (quar.)	90c	1-31	1-13
Bruce (E. L.) Company, common	50c	12- 9	11-15
3¾% preferred (quar.)	93¾c	12-31	12-23
Bruck Mills, Ltd., class B (quar.)	‡7½c	12-15	11-15
Extra	‡7½c	12-15	11-15
Class A (quar.)	‡30c	12-15	11-15
Brunswick-Balke-Collender Co.—			
Common (year-end)	$1.25	12-15	12- 1
$5 preferred (quar.)	$1.25	1- 3	12-20
Buckeye Pipe Line Co.	20c	12-15	11-18
Budd Company, common (increased)	25c	12- 6	11-15
Buffalo Bolt Co. (quar.)	37½c	12-10	11-26
Bullard Company (quar.)	25c	12-22	12- 5
Extra	50c	12-22	12- 5
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	12-21	12- 3
Burgess Battery	25c	12-12	12- 2
Burnham Corp., common	20c	12-20	12- 8
6% preferred (s-a)	$1.50	1- 1	12-16
Burrard Dry Dock, Ltd.—			
45c participating class A (quar.)	‡11c	12-15	11-26
Burroughs Adding Machine Co. (quar.)	20c	12-10	11-10
Extra	10c	12-10	11-10
Butterfly Hosiery Co., Ltd., common	‡25c	12-15	11-15
7% preferred (s-a)	‡$3.50	1-31	12-31
C. I. T. Financial Corp. (increased quar.)	$1	1- 1	12-10*
Calaveras Cement, 5% prior pfd. (accum.)	$2.50	12-15	12- 1
California Electric Power $2.50 pfd. (quar.)	62c	1- 1	12-15
$3 preferred (quar.)	75c	2- 1	1-13
5.60% preferred (quar.)	28c	1- 1	12-15
5½% conv. preferred (quar.)	27c	1- 1	12-15
California Ink Co. (quar.)	75c	12-20	12- 9
California-Pacific Utilities Co., com. (quar.)	60c	12-15	12- 1
5% preferred (quar.)	25c	12-15	12- 1
5½% preferred (quar.)	27½c	12-15	12- 1
California Portland Cement (year-end)	$5.80	12- 5	11-18
California Water Service (quar.)	50c	1- 3	12-10
Camden & Burlington County Ry. (s-a)	75c	1-3-50	12-15
Camden Forge Co., 5½% pfd. (quar.)	34⅜c	1- 1	12-15
Campbell Wyant & Cannon Foundry	50c	12- 9	11-22
Canada Cement Co., Ltd., $1.30 pref. (quar.)	‡32½c	12-20	11-18
Canada Crushed Stone, Ltd. (quar.)	‡15c	12-20	12- 1
Extra	‡20c	1- 3	12- 1
Canada Dry Ginger Ale, Inc., com.	15c	1- 1	12- 7
$4.25 preferred (quar.)	$1.06¼	1- 1	12- 7
Canada Flooring Co., Ltd., $1 pfd. A (quar.)	‡25c	12- 1	11-15
Canada Foils, Ltd., common	‡10c	12-15	11-25
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	12-14	11-25
Class B	‡$1.50	12-16	11-25
Canada Machinery Corp., Ltd. (s-a)	‡25c	12-28	12-10
Canada Malting Co., Ltd. (quar.)	‡50c	12-15	11-14
Extra	‡50c	12-15	11-14
Canada Northern Power Corp., Ltd. (quar.)	‡15c	1-25	12-20
Canada Permanent Mortgage Corp. (quar.)	‡$2	1- 3	12-16
Canada Wire & Cable Co., Ltd.—			
Class A (interim)	‡$1	12-15	11-30
Class B (interim)	‡50c	12-15	11-30
Canadian Bank of Commerce (extra)	‡20c	1- 3	11-30
Canadian Breweries, Ltd. (quar.)	‡50c	1-3-50	11-30
Canadian Canners, Ltd., common (quar.)	‡31¼c	1- 3	12-10
5% cum. 1st preference (quar.)	‡25c	1- 3	12-10
Participating	‡25c	1- 3	12-10
60c non-cum. conv. preference (quar.)	‡15c	1- 3	12-10
Participating	‡10c	1- 3	12-10
Canadian Celanese, Ltd., com. (increased)	‡50c	12-31	12- 9
$1.75 preferred (quar.)	‡43¾c	12-31	12- 9
$1 preferred (quar.)	‡25c	12-31	12- 9
Canadian Dredge & Dock, Ltd. (quar.)	‡25c	2-2-50	1- 6
Canadian Food Products, class A (quar.)	‡25c	1-3-50	11-30
4½% partic. convertible preferred (quar.)	‡$1.12½	1-3-50	11-30
Canadian General Electric Co. (quar.)	‡$2	1- 2	12-15
Extra	‡$4	1- 2	12-15
Canadian General Securities, Ltd.—			
Class A (year-end)	‡$3	1- 3	12-15
Class B (year-end)	‡$3	1- 3	12-15
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	‡20c	1- 1	12-14
Canadian Industrial Alcohol Co., Ltd.—			
Class A (reduced)	‡25c	12-10	11-10
Class B (reduced)	‡25c	12-10	11-10
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	12-14	11-22
Canadian Motor Lamp Co., Ltd. (quar.)	‡15c	12-15	11-25
Canadian Silk Products, class A	‡37½c	1- 3	12- 1
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	1- 3	12- 9
Carey Baxter & Kennedy (quar.)	25c	12-23	12- 5
Extra	25c	12-23	12- 5
Carnation Company, common (quar.)	50c	12-15	12- 3
Extra	$2	12-15	12- 3
3¾% 1st preferred (quar.)	93¾c	1- 3	12-15
Carpenter Paper Co.	50c	12- 5	11-19
Carriers & General Corp.	5c	12-23	12-15
Year-end	45c	12-23	12-15
Cascades Plywood Corp., common (quar.)	25c	12-10	11-28
Extra	50c	12-10	11-28
3½% preferred (quar.)	58⅜c	1- 1	12-20
Case (J. I.) Company, com. (increased quar.)	75c	4- 1	3-15
Year-end	$2.80	1- 3	12-12
7% preferred (quar.)	$1.75	1- 3	12-12
7% preferred (quar.)	$1.75	4- 1	3-11
Cassidy's, Ltd., common (quar.)	‡15c	1- 3	12- 2
Extra	‡15c	1- 3	12- 2
7% preferred (quar.)	‡$1.75	1- 3	12- 2
Catalin Corp. of America (year-end)	15c	12-15	12- 1
Central Cold Storage Co. (quar.)	50c	12-15	12- 1
Central Foundry Co. (year-end)	40c	12-15	12- 2
Central Hollywood Building Co., common	25c	12-31	12- 1
Central Illinois Public Service—			
4% preferred (quar.)	$1	12-31	12-17
Central-Illinois Securities Corp.—			
$1.50 conv. preference (accum.)	$1	12-15	12- 1
Central Patricia Gold Mines, Ltd. (interim)	‡6c	12-21	12- 1
Central Steel & Wire Co., common	25c	12-20	12- 1
6% preferred (quar.)	75c	12-20	12- 1
Central Surety & Insurance Corp.—			
Stock dividend	100%	12-15	12- 1
Centrifugal Pipe Corp. (liquidating)	$1	12-15	12- 5
Century Electric Co.	10c	12-14	12- 2
Century Ribbon Mills, Inc. (quar.)	15c	12-15	12- 1
Certain-Teed Products Corp., com. (quar.)	15c	12-15	12- 5
Year-end	25c	12-15	12- 5
4½% preferred (quar.)	$1.12½	1-3-50	12-16
Cessna Aircraft Co.	25c	12- 8	11-21
Chadburn Hosiery Mills, Inc., common	10c	1- 3	12-15
4½% convertible preferred (quar.)	56¼c	1- 3	12-15
Chamberlin Co. of America (quar.)	10c	12-15	12- 1
Extra	30c	12-15	12- 1
Champion Paper & Fibre Co.—			
$4.50 preferred (quar.)	$1.12½	1-2-50	12-15
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	1- 3	12-15
Chesebrough Mfg. Co. (quar.)	50c	12-20	11-29
Extra	75c	12-20	11-29
Chicago Rivet & Machine Co.	25c	12-15	11-25
Extra	37½c	12-15	11-25
Stock dividend	5%	12-15	11-25
Chicago Rock Island & Pacific RR., com.	75c	12-31	12-15
5% preferred series A (quar.)	$1.25	12-31	12-15
Chicago Towel Co., com. (year-end)	$2.75	12-15	12- 1
7% preferred (quar.)	$1.75	12- 15	12- 1
Christiana Securities, com. (year-end)	$116.60	12-15	11-28
7% preferred (quar.)	$1.75	1- 3	12-20
Chrysler Corporation (increased)	$1.50	12-12	11-14
Cincinnati New Orleans & Texas Pacific Ry.			
Semi-annual	$4	12-19	12- 6
Cincinnati Street Railway	25c	12-15	11-30
Cities Service Co. (increased quar.)	$1	12-19	11-25
Year-end	$1	12-19	11-25
City Investing Co., 5½% preferred (quar.)	$1.37½	1- 1	12-20
City Products Corp. (quar.)	62½c	12-31	12-12
City & Suburban Homes Co. (s-a)	30c	12-15	12- 1
Extra	10c	12-15	12- 1
Clark Equipment Co., common (quar.)	50c	12-15	11-28
5% preferred (quar.)	$1.25	12-15	11-28
Clary Multiplier Corp. (stock dividend)	4%	12-31	12-15
Clayton & Lambert Mfg. Co.	50c	12-15	12- 1
Cleveland-Cliffs Iron Co., common (quar.)	25c	12-15	12- 3
Extra	25c	12-15	12- 3
$4.50 preferred (quar.)	$1.12½	12-15	12- 3
Cleveland Electric Illuminating Co.—			
$4.50 preferred (quar.)	$1.12½	1-1-50	12- 9
Cleveland Graphite Bronze Co.—			
Common (year-end)	60c	12-13	12- 3
5% preferred (quar.)	$1.25	12-13	12- 3
Cleveland Union Stockyards (quar.)	12½c	12-31	12-21
Cleveland Worsted Mills (quar.)	$2	12-15	12- 5
Clinton Industries, common (monthly)	20c	1- 3	12-16
Clorox Chemical Co. (quar.)	50c	12-10	11-25
Club Aluminum Products Co.	10c	1-12	1- 3
Coca-Cola Bottling (Chicago) (year-end)	$1	12- 9	11-25
Coca-Cola Bottling (Los Angeles) (s-a)	65c	12-15	12- 5
Coca-Cola Company, common	$1	12-15	12- 1
Year-end	$2	12-15	12- 1
$3 class A (s-a)	$1.50	12-15	12- 1
Coca-Cola International Corp.—			
Common (year-end)	$22.50	12-15	12- 1
Class A (s-a)	$3	12-15	12- 1
Cochenour Willans Gold Mines, Ltd.	‡4c	12-29	12-12
Coleman Company, 4½% pfd. (quar.)	53⅛c	12-12	11-25
Colgate-Palmolive-Peet Co.—			
$3.50 preferred (quar.)	87½c	12-31	12-13
Colonial Ice Co., common (quar.)	$1.50	1- 1	12-20
$6 preferred B (quar.)	$1.50	1- 1	12-20
Colt's Manufacturing Co. (year-end)	$2	12-15	12- 1
Columbia Title Insurance Co. (Wash., D. C.)			
Semi-annual	15c	12-31	12-21
Extra	20c	12-31	12-21
Columbian Carbon Co. (quar.)	50c	12-10	11-21
Commercial Credit Co.—			
Common (increased quar.)	$1	12-31	12- 6
Year-end	30c	12-31	12- 6
3.60% preferred (quar.)	90c	12-31	12- 6
Commonwealth Investment Co. (year-end)	12c	12-22	12- 2
Community Public Service Co.	50c	12-15	11-25
Confederation Life Assn. (Toronto) (quar.)	‡$2	12-15	12-10
Conde Nast Publications (quar.)	25c	12-15	12- 2
Conestoga Transportation (s-a)	25c	12-15	11-25
Congoleum-Nairn, Inc. (quar.)	37½c	12-15	12- 1
Extra	50c	12-15	12- 1
Connohio, Inc., common	10c	1- 3	12-20
40c preferred (quar.)	10c	1- 3	12-20
40c preferred (quar.)	10c	4- 1	3-20
Connecticut Investment Management (s-a)	10c	12-15	12- 1
Connecticut Light & Power (year-end)	$1	1- 1	12- 5
Consolidated Cement Corp.—			
$1.40 cum. class A (accum.)	$1.40	12-15	12- 1
Consolidated Chemical Industries, Inc.—			
$1.50 partic. preference class A (extra)	$1.50	12-15	11-30
Class B (extra)	$1.50	12-15	11-30
Consolidated Diversified Standard Securities			
Ltd., $2.50 non-cum. preferred (annual)	‡$1	1- 3	12- 1
Consolidated Edison Co. (N. Y.)	40c	12-15	11-10
Consolidated Engineering Corp. (quar.)	10c	12-12	12- 2
Extra	20c	12-12	12- 2
Consolidated Gas Electric Light & Power Co.			
of Baltimore, common (quar.)	90c	1- 3	12-15
4½% preferred B (quar.)	$1.12½	1- 3	12-15
4% preferred C (quar.)	$1	1- 3	12-15
Consolidated Grocers Corp., common (quar.)	25c	12-30	12-20
5% preferred (quar.)	$1.25	12-30	12-20

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Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Paper Corp., Ltd. (s-a)	‡50c	1-17	12- 5
Extra	‡75c	1-17	12- 5
Consumers Company, $2.50 pfd. (quar.)	62½c	12-15	11-30
Consumers Power Co.—			
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
$4.52 preferred (quar.)	$1.13	1-3-50	12- 9
Continental Assurance Co. (quar.)	30c	12-30	12-15
Extra	30c	12-30	12-15
Continental Can Co., common (quar.)	25c	12-15	11-25*
Extra	50c	12-15	11-25*
$3.75 preferred (quar.)	93¾c	1- 3	12-15*
Continental Diamond Fibre Co.	15c	12-12	12- 2
Continental Gin Co., 4½% preferred	$1.13	1-3-50	12-15
Continental Insurance Co. (N. Y.)—			
Stock dividend (subject to approval of stockholders)	25%	3-20	2-28
Continental Oil Co. (Del.)	$1	12-12	11-28
Continental Steel Corp.	25c	12-15	12- 1
Copper Range Company (quar.)	20c	12-12	11-10
Copperweld Steel Co., common (quar.)	30c	12-10	12- 1
Year-end	$1	12-10	12- 1
5% convertible preferred (quar.)	62½c	12-10	12- 1
Cornell Dubilier Electric, common	20c	12-10	11-28
$5.25 preferred A (quar.)	$1.31¼	1-15	12-20
Corroon & Reynolds Corp., $1 pfd. A (quar.)	25c	1- 3	12-21
Cosden Petroleum Corp., 5% pfd. (quar.)	62½c	12- 7	11-30
Coty International Corp. (year-end)	10c	12-20	12- 8
Courtaulds, Ltd.—			
American deposit receipts for ordinary (interim)	2½%	12-15	11- 4
Cow Gulch Oil Co. (s-a)	2c	12-20	12- 3
Craig Bit Co., Ltd., 5% pref. (s-a)	‡25c	1- 2	12-19
Crane Company, 3¾% preferred (quar.)	93¾c	12-15	12- 1
Crain (R. L.) Ltd. (quar.)	‡10c	1- 3	12-15
Creole Petroleum Corp.	75c	12- 9	11-18
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	1- 3	12-24
Crown Cork & Seal Co., $2 pfd. (quar.)	50c	12-15	11-22*
Crown Zellerbach Corp., common	40c	1-3-50	12-13
Crum & Forster, 8% preferred (quar.)	$2	12-30	12-17
Cuban-American Sugar Co. (irreg.)	25c	1-3-50	12-19
Cuban Atlantic Sugar Co., common (quar.)	50c	1- 3	12-16
5% preferred (quar.)	$1.25	1-3-50	12-16
5% preferred (quar.)	$1.25	4- 1	3-17
Cuban Tobacco, 5% pfd. (accum.)	$2.50	12-16	12- 1
Cutler-Hammer, Inc. (quar.)	30c	12-15	12- 1
Extra	60c	12-15	12- 1
Curtis Publishing Co., $7 pfd. (accum.)	$17.50	1-3-50	12- 9
$4 prior preferred (quar.)	75c	1-3-50	12- 9
Curtiss-Wright Corp., common (quar.)	25c	12-19	11-30
$2 class A (quar.)	50c	12-18	12- 7
David & Frere, Ltd., class A (quar.)	‡25c	12-31	12-15
Extra	‡50c	12-31	12-15
Davison Chemical Corp. (quar.)	37½c	12-31	12- 9
Deep Rock Oil Corp.	50c	12-20	12- 5
Delaware Railroad (s-a)	$1	1-3-50	12-15
Derby Oil Co. (Kansas)	25c	12-20	12- 5
Detroit & Canada Tunnel Corp.	75c	1- 6	12-16
Detroit Edison Co.	30c	1-16	12-22
Detroit Mortgage & Realty (quar.)	1c	12-15	12- 1
Extra	½c	12-15	12- 1
Detroit Steel Corp. (quar.)	50c	12-15	12- 5
Devoe & Raynolds, class A (quar.)	50c	1- 3	11-29
Class B (quar.)	25c	1- 3	11-29
Di Giorgio Fruit Corp., $3 pfd. (s-a)	$1.50	1- 1	12-12
Diamond Alkali Co. (quar.)	50c	12-10	11-25
Diana Stores Corp. (quar.)	15c	12-15	11-28
Disher Steel Construction, Ltd. (year-end)	‡50c	1- 3	11-30
Distillers Corp.-Seagrams, Ltd.—			
Increased quarterly	‡30c	12-15	11-25
Dixie Cup Co., common (increased quar.)	37½c	12-20	12- 5
$2.50 class A (quar.)	62½c	1-3-50	12-10
Dixie Home Stores (extra)	50c	12-15	11-30
Dobeckmun Co.	15c	12-10	12- 1
Doernbecher Mfg. Co.	5c	12-10	11-30
Dominguez Oil Fields Co. (year-end)	$1.25	12-15	12- 1
Dominion Coal Co., Ltd., 6% pfd. (accum.)	‡37c	12-22	11-30
Dominion Dairies, Ltd., common	‡12½c	1-14	12-31
5% non-cum. pfd. (quar.)	‡44c	1-14	12-31
Dominion Glass Co., Ltd., common (quar.)	‡25c	1-16	12-29
Extra	‡$1.25	1-16	12-29
7% preferred (quar.)	‡35c	1-16	12-29
Dominion Stores, Ltd. (quar.)	‡37½c	12-15	11-18
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	2-1-50	1- 3
Common voting trust certificates (quar.)	‡25c	2-1-50	1- 3
$1 preferred (quar.)	‡25c	1-3-50	12- 1
Dominion Textile, Ltd., common (quar.)	‡15c	1- 3	12- 5
7% preferred (quar.)	$1.75	1-16	12-15
Donnacona Paper Co., Ltd.—			
4½% convertible preferred (quar.)	‡$1.12½	2-15	1-16
Dow Chemical Co., common	40c	1-16-50	1- 3
Stock dividend	2½%	1-16-50	12-20
$4 preferred A (quar.)	$1	1-16-50	1- 3
$3.25 2nd preferred (quar.)	81¼c	1-16-50	1- 3
Draper Corporation (year-end)	$2	12-16	11-19
Dravo Corporation, 4% preference (quar.)	50c	1- 3	12-21
Dresser Industries, com. (reduced quar.)	35c	12-15	12- 1
3¾% preferred (quar.)	93¾c	12-15	12- 1
Drewry's Ltd. (U. S. A.) (increased)	25c	12-12	11-21
Driver-Harris Co.	50c	12-13	11-30
Du Mont (Allen B.) Laboratories—			
Class A (year-end)	50c	12-22	12- 1
5% convertible preferred (quar.)	25c	1- 1	12-15
du Pont (E. I.) de Nemours & Co.—			
Common (year-end)	$1.50	12-14	11-28
$3.50 preferred (quar.)	87½c	1-25	1-10
$4.50 preferred (quar.)	$1.12½	1-25	1-10
Dumbarton Bridge Co. (year-end)	25c	12-31	11-30
Dun & Bradstreet, Inc., common (quar.)	30c	12- 9	11-18
Extra	30c	12-21	12-12
4½% preferred (quar.)	$1.12½	1- 2	12-16
Dunn Steel Products Co.	30c	12- 5	11-26
Durez Plastics & Chemicals, Inc. (quar.)	20c	12-15	11-22
Durham-Enders Razor class A (special)	10c	12-15	12- 9
Non-cum. partic. conv. pfd. (special)	10c	12-15	12- 9
Duriron Company, Inc. (year-end)	50c	12-15	12- 1
Eagle Picher Company (quar.)	45c	12-10	11-18
East Leduc Oil Co., Ltd.	‡1½c	1- 3	12-15
East Mahanoy RR. (s-a)	$1.25	12-15	12- 5
Eastern Gas & Fuel Associates—			
4½% preferred (quar.)	$1.12½	1- 1	12-15
6% preferred (accum.)	$1.50	1- 1	12-15
Eastern Malleable Iron Co. (quar.)	50c	12-10	11-25
Eastern Massachusetts Street Ry.—			
6% preferred A (quar.)	$1.50	12-15	12- 1
6% preferred B (accum.)	$5	12-15	12- 1
Eastern States Corp., $7 pfd. A (accum.)	$1.75	1- 1	12- 2
$6 preferred B (accum.)	$1.50	1- 1	12- 2
Eastman Kodak Co., common (year-end)	50c	1- 3	12- 5
Stock dividend (one share for each 20 held)	5%	1-21	12-23
6% preferred (quar.)	$1.50	1- 3	12- 5
Easy Washing Machine Corp.—			
Class A (year-end)	$1.12½	12-28	12-13
Class B (year-end)	$1.12½	12-28	12-13
Easy Washing Machine, Ltd. (quar.)	‡5c	1- 3	12-15
Extra	‡10c	1- 3	12-15
Eaton & Howard Stock Fund (year-end)	50c	12-24	12- 2
Eddy Paper Corp. (year-end)	$5	12-15	12- 2
Eddy Paper Co., Ltd., class A (quar.)	‡25c	12-15	11-18
Edison Brothers Stores, Inc. (quar.)	30c	12-12	11-30
4¼% participating preferred (quar.)	$1.06¼	1- 1	12-20
El Dorado Oil Works	35c	12-13	11-26
El Paso Electric, common (quar.)	50c	12-15	11-25
$4.50 preferred (quar.)	$1.12½	1- 3	12-12
El Paso Natural Gas, common (quar.)	30c	12-28	12- 9
Electric Auto-Lite Co.	75c	12-22	12- 6
Electric Boat Co.	25c	12- 9	11-18
Electric Bond & Share (stock dividend)— 1/35 of a share of Middle South Utilities, Inc. common stock for each share held. Subject to the approval of the SEC	----	12-30	11-30
Electrolux Corp. (final)	40c	12-15	11-19
Elgin National Watch Co. (quar.)	15c	12-21	12- 1
Emerson Drug Co., 8% pfd. (quar.)	50c	1- 3	12-15
Emerson Electric Manufacturing Co.—			
Common (quar.)	25c	12-30	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Emerson Radio & Phonograph—			
Special stock dividend	10%	12-23	12- 5
Empire District Electric Co., common	31c	12-15	12- 1
Emporium Capwell Co. (quar.)	50c	1- 3	12-21
Emsco Derrick & Equipment Co.—			
4% preferred (quar.)	$1	1-25-50	12-31
Enamel & Heating Products, Ltd.	‡50c	1-31-50	12-31
Equity Corporation common (irreg.)	7½c	1-10-50	11-10
20c preferred (s-a)	10c	1-3-50	12- 2
$3 conv. preferred (quar.)	75c	12- 1	11-15
Equity Fund, Inc. (quar.)	5c	12-27	12-16
Erie Coach Co. (quar.)	25c	12-15	12- 1
Erie & Pittsburgh RR. Co., 7% guaranteed—			
Payment after deduction of 2½c Pennsylvania state tax	85c	12-10	11-30
Erie Railroad Co.	50c	12-21	12- 2
Ero Manufacturing Co. (quar.)	12½c	12-15	12- 5
Excelsior Insurance Co. (N. Y.)—			
Increased semi-annual	20c	12-21	12- 1
Fabricon Products, Inc. (quar.)	30c	12-15	11-30
Extra	50c	12-15	11-30
Fair (The)	25c	12-13	11-29
Fairchild Camera & Instrument (year-end)	35c	12-12	12- 1
Fairchild Engine & Airplane (increased)	35c	12- 5	11-17
Fairmont Railway Motors (year-end)	$10	12-15	12- 3
Falconbridge Nickel Mines, Ltd.	‡15c	12-15	11-18
Falstaff Brewing Corp.—			
4½% preferred (quar.)	$0.185625	1- 3	12-10
Famous Players Canadian Corp., Ltd. (quar.)	‡25c	12-24	12- 9
Fanny Farmer Candy Stores, Inc. (quar.)	37½c	12-21	12- 1
Extra	50c	12-21	12- 1
Fansteel Metallurgical Corp.	25c	12-15	11-30
Federal Mining & Smelting Co.	$1	12-20	12- 2
Federal-Mogul Corp. (quar.)	40c	12- 9	11-29
Extra	15c	12- 9	11-29
Federal Screw Works (quar.)	25c	12-15	12- 1
Federal United Corp., $3 pfd. (quar.)	75c	12-15	12-12
Felin (John J.) & Co.	$1.50	12-16	12- 5
Feltman & Curme Shoe Stores—			
5% preferred (quar.)	62½c	12-31	12- 1
Ferro Enamel Corp.	35c	12-17	12- 2
Fibre Products of Canada, Ltd.	‡20c	12-22	12- 1
5% preferred (s-a)	25c	12-31	12-14
Fidelity-Phoenix Fire Insurance—			
Stock dividend	33⅓%	3-20	2-28
Finance Co. of America at Baltimore—			
Class A	$2.50	12-15	12- 5
Class B	$2.50	12-15	12- 5
Financial Industrial Fund	2½c	12-15	11-30
First National Stores, Inc.	75c	1- 3	11-28
First Security Corp., class A (s-a)	$1	12-10	12- 1
Special	50c	12-10	12- 1
Class B (s-a)	$1	12-10	12- 1
Special	50c	12-10	12- 1
First Springfield Corp. (year-end)	50c	12-15	12- 5
First York Corp., $2 preferred (s-a)	$1	1-3-50	12- 2
Fittings, Ltd., class A (s-a)	‡30c	1- 3	12- 6
Flintkote Co., common (quar.)	50c	12-10	11-26
Year-end	50c	12-10	11-26
$4 preferred (quar.)	$1	12-15	12- 1
Florida Power Corp., common (quar.)	30c	12-20	12- 1
Food Fair Stores, common (quar.)	10c	12-15	11-30
Extra	5c	12-15	11-30
$2.50 preferred (quar.)	62½c	12-15	11-30
Food Machinery & Chemical Corp.—			
3¼% convertible preferred (quar.)	81¼c	12-15	12- 1
Ford Motor Co. of Canada, Ltd., class A	‡25c	12- 9	11-11
Extra	‡25c	12- 9	11-11
Class B	‡25c	12- 9	11-11
Extra	‡25c	12- 9	11-11
Fort Wayne Corrugated Paper (year-end)	75c	12-15	11-30
Foster & Kleiser Co., class A pfd. (quar.)	37½c	1- 3	12-15
Foundation Co. of Canada, Ltd.	‡35c	1-20	12-30
Fox St. Louis Properties, $3 pfd. (accum.)	$2.50	12-15	12- 1
Fresnillo (The) Co.	65½c	12-20	11-29
Fruit of the Loom, common (year-end)	$1	1-10	12-15
$3 non-cum. preferred (s-a)	$1.50	12-12	11-23
Fuhrmann & Schmidt Brewing Co.	25c	12-15	12- 1
Special	25c	12-15	12- 1
Gair (Robert) Co. (quar.)	10c	12-20	12- 1
Extra	30c	12-20	12- 1
Garfinckel (Julius) & Co., Inc., com. (quar.)	37½c	12-31	12-15
4½% convertible preferred (quar.)	28⅛c	12-31	12-15
5½% preferred (quar.)	34⅜c	12-31	12-15
Gary (Theodore) & Co.—			
$1.60 1st preferred (accum.)	20c	1- 1	12-20
Gauley Mountain Coal Co.	$1	12- 8	11-30
General American Transportation—			
Common (quar.)	75c	12-29	12- 8
$4.25 preferred (quar.)	$1.06¼	2-1-50	1- 5
General Box Co. (quar.)	2c	12-22	11-29
General Cigar Co., Inc., common	25c	12-20	11-28
General Electric Co.	50c	1-25	12-16
Special	50c	1-25	12-16
General Fireproofing Co., com. (year-end)	$2.50	12-13	11-22
7% preferred (entire issue called for redemption on Jan. 1 at $100 per share plus this dividend)	$1.75	1- 1	----
General Industries Co., 5% pfd. (quar.)	$1.25	12-27	12-16
General Motors Corp. com. (year-end)	$4.25	12-10	11-17
$5 preferred (quar.)	$1.25	2- 1	1- 9
$3.75 preferred (quar.)	93¾c	2- 1	1- 9
General Outdoor Advertising Co., common	35c	12-10	11-19
General Phoenix Corp. (quar.)	10c	12-15	12- 5
General Portland Cement (increased)	50c	12-15	12- 1*
Extra	80c	12-15	12- 1*
General Precision Equipment Corp.	25c	12- 9	11-18
General Railway Signal, common (quar.)	25c	12-22	12- 1
Year-end	75c	12-22	12- 1
6% preferred (quar.)	$1.50	12-22	12- 1
General Steel Castings Corp.—			
$6 preferred (accum.)	$3	1-3-50	12-20
Georgia-Carolina Brick & Tile Co. (quar.)	50c	12- 9	12- 1
Georgia Power Co., $6 preferred (quar.)	$1.50	1- 2	12-15
$5 preferred (quar.)	$1.25	1- 2	12-15
Gerber Products Co., common (quar.)	25c	12-10	11-25
Extra	25c	12-10	11-25
4½% preferred (quar.)	$1.12½	12-30	12-15
Giant Portland Cement (year-end)	15c	12-19	12- 9
Gibson Refrigerator (quar.)	15c	12-27	12- 9
Gillette Safety Razor, common (quar.)	62½c	1-25	12-16
Extra	$1	1- 5	12-16
$5 preferred (quar.)	$1.25	2- 1	1- 3
Girdler (The) Corp. (quar.)	37½c	12-15	12- 2
Extra	$1	12-15	12- 2
Gleaner Harvester Corp. (quar.)	50c	12-20	12- 2
Glenmore Distilleries, class A (quar.)	20c	12-13	12- 6
Extra	20c	12-13	12- 6
Class B (quar.)	20c	12-13	12- 6
Extra	20c	12-13	12- 6
6% preferred (s-a)	$1.50	12-31	12-23
Gisholt Machine Co.	25c	12-14	11-30
Glen-Gery Shale Brick	7½c	12-23	12-13
Glidden Company, common (quar.)	40c	1- 2	12- 2
Extra	40c	1- 2	12- 2
4½% convertible preferred (quar.)	56¼c	1- 2	12- 2
Globe-Union, Inc. (quar.)	25c	12-14	12- 2
Extra	$1	12-14	12- 2
Goebel Brewing Co. (quar.)	10c	12-12	11-22
Extra	15c	12-12	11-22
Gold & Stock Telegraph Co. (quar.)	$1.50	1- 3	12-15
Golden State Co., Ltd., 4% pfd. (quar.)	$1	12-31	12-12
Goodrich (B. F.) Co., common (quar.)	$1	12-31	12-14
Year-end	$1.50	12-31	12-14
$5 preferred (quar.)	$1.25	12-31	12-14
Goodyear Tire & Rubber, common (quar.)	$1	12-15	11-15
$5 preferred (quar.)	$1.25	12-15	11-15
Gordon Mackay Stores, Ltd. cl. A (quar.)	‡12½c	12-15	11-15
Class B	‡25c	12-15	11-15
Gorham Manufacturing Co.	$1	12-15	12- 1
Grafton & Company, Ltd., class A (quar.)	‡25c	12-15	11-25
Granite City Steel	50c	12-23	12- 5
Stock dividend (one share for each 25 held	4%	12-23	12- 5
Grant (W. T.) Co., common (quar.)	25c	1- 3	12- 6
3¾% preferred (quar.)	93¾c	1- 3	12- 6
Gray Drug Stores, Inc. (quar.)	20c	1- 3	12-20
Great American Indemnity Co. (quar.)	10c	12-15	11-18
Extra	10c	12-15	11-18
Great Lakes Paper, Ltd., common	‡25c	12-31	12-10
Class A preferred (quar.)	‡62½c	12-31	12-10
Class B preference (quar.)	30c	12-31	12-10
Great Lakes Terminal Warehouse (s-a)	30c	12-10	11-30
Extra	15c	12-10	11-30
Great Northern Railway Co., non-cum. pfd.	$1	12-21	11-21
Great Western Sugar Co., common	30c	1- 2	12-10
7% preferred (quar.)	$1.75	1- 2	12-10
Greyhound Corp., common (quar.)	25c	12-31	12-10
4¼% preferred (quar.)	$1.06¼	12-31	12-10
Griesedieck Western Brewery Co.—			
Common (year-end)	80c	12-19	12- 9
5% convertible preferred (quar.)	37½c	2- 1	1-18
Grinnell Corporation (year-end)	$2.25	12-20	12- 2
Guantanamo Sugar, $5 preferred (quar.)	$1.25	1- 3	12-16
Gulf, Mobile & Ohio RR., $5 pfd. (quar.)	$1.25	12-28	12- 8
$5 preferred (quar.)	$1.25	3-30-50	3-10
$5 preferred (quar.)	$1.25	6-30-50	6-12
Gulf Oil Corporation	75c	12-13	12- 2
Gulf Power Co., $6 preferred (quar.)	$1.50	1- 3	12-20
Gulf States Utilities, common (quar.)	30c	12-15	11-21
$4.40 preferred (quar.)	$1.10	12-15	11-21
$4.50 preferred (quar.)	$1.12½	12-15	11-21
Halliburton Oil Well Cementing (quar.)	37½c	12-20	12- 5
Extra	50c	12-20	12- 5
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	1- 3	12-15
Hamilton Watch Company, common (quar.)	25c	12-15	11-25
4% preferred (quar.)	$1	12-15	11-25
Hammermill Paper Co., common	25c	12-10	11-18
4½% preferred (quar.)	$1.12½	1- 3	12-14
4¼% preferred (quar.)	$1.06¼	1- 3	12-14
Hammond Instrument Co. (quar.)	25c	12-10	11-25
Extra	25c	12-10	11-25
6% preferred (quar.)	$1.50	1-20	1- 6
Harrisburg Railway (s-a)	15c	12-15	11-23
Harshaw Chemical Co.	30c	12-15	12- 1
Hart Battery Co.	10c	1-11	12- 7
Extra	30c	1-11	12- 7
Hartman Tobacco, $3 non-cum. pfd. (quar.)	75c	1- 3	12-23
$4 prior preferred (quar.)	$1	12-15	12- 5
Hathaway Manufacturing Co. (quar.)	$1.50	12- 1	11-17
Havana Lithographing, common	10c	12-15	11-30
6% convertible preferred (quar.)	37½c	1-15	12-31
Hawaiian Electric Co. (quar.)	50c	12-10	12- 2
Hazel-Atlas Glass Co. (quar.)	30c	1-3-50	12-16*
Hazeltine Corp. (year-end)	50c	12-15	12- 1
Hecla Mining Co.	25c	12-15	11-15
Heileman (G.) Brewing Co.	50c	12-15	12- 5
Hercules Cement Co. (quar.)	50c	1- 2	12-21
Extra	$1.50	1- 2	12-21
Hewitt-Robins, Inc. (quar.)	25c	12-15	11-28
Heywood-Wakefield Co., common	50c	12-10	11-30
Hibbard Spencer Bartlett & Co.			
Monthly	20c	12-30	12-20
Monthly	20c	1-27	1-17
Hickok Oil Corp., class A (quar.)	12½c	12-15	12- 5
Year-end	12½c	12-15	12- 5
Class B (quar.)	12½c	12-15	12- 5
Year-end	12½c	12-15	12- 5
Hinde & Dauch Paper Co. (quar.)	30c	1- 3	12- 2
Extra	30c	12-24	12- 2
Hinde & Dauche Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	1- 3	11-30
Hobbs Battery Co., class A (accum.)	$1	12-10	11-21
Hoffman Radio Corp. (resumed)	25c	1-10	12-10
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	12-30	12- 2
Hollingsworth & Whitney, common	62½c	12-12	12- 2
$4 preferred (quar.)	$1	1- 3	12-16
Holt (Henry) & Company, 5% pfd. (s-a)	25c	1-2-50	12-22
Home Oil Co., Ltd.	‡25c	12-15	11-15
Homestake Mining (year-end)	75c	12-16	12- 6
Honolulu Oil Corp.	$1	12-15	11-28
Honolulu Rapid Transit, common	15c	12-15	12- 5
5% preferred (quar.)	12½c	12-15	----
Hooker Electrochemical Co.—			
$4.25 preferred (quar.)	$1.06¼	12-28	12- 2
$4.50 preferred A (quar.)	$1.12½	12-28	12- 2
Hoover Company, common (quar.)	25c	12-20	12- 8
4½% preferred (quar.)	$1.12½	12-30	12-20
Horner (Frank W.), Ltd., class A (quar.)	‡12½c	1- 3	12- 1
Hotels Statler Co., Inc.	75c	12-10	12- 1
Houdaille-Hershey Corp., common	25c	12-16	12- 6
$2.25 convertible preferred (quar.)	56¼c	1- 3	12-19
Household Finance Corp., common (quar.)	50c	1-14	12-31*
Stock dividend	10%	12-16	12- 2*
3¾% preferred (quar.)	93¾c	1-14	12-31*
Houston Lighting & Power Co.	55c	12-10	11-19
Houston Oil Co. of Texas (quar.)	50c	12-28	12- 9
Extra	50c	12-28	12- 9
Howe Sound Co. (quar.)	50c	12-10	11-28
Howey Gold Mines, Ltd.	‡1½c	12-31	11-24
Hubbard Felt Co., Ltd., class A pfd. (s-a)	‡75c	1- 3	12- 8
Hudson Bay Mining & Smelting, Ltd.	‡$1	12-19	11-18
Humble Oil & Refining Co.	$1	12-10	11-10
Humphreys Mfg. Co., common	30c	12-31	12-20
6% preferred (quar.)	$1.50	12-31	12-20
Huron Holding Corp.	‡10c	12-16	11-28
Hussmann Refrigerator Co. (extra)	45c	12-15	12- 5
Huttig Sash & Door Co., 5% pfd. (quar.)	$1.25	12-30	12-20
Hytron Radio & Electronics Corp.—			
Stock dividend	5%	12-15	11-22
Illinois Central RR. Co. (leased lines)—			
4% guaranteed (s-a)	$2	1- 1	12- 9
Imperial Chemical Industries, Ltd.—			
Ordinary (interim)	3%	12- 8	10- 3
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	‡12½c	12-30	11-15
4½% preferred B (quar.)	$1.06¼	1-3-50	12-10
5% preferred A (quar.)	$1.25	1-3-50	12-10
Industrial Acceptance Corp., Ltd.—			
Common (increased)	‡50c	12-31	12- 1
5% preferred (quar.)	‡$1.25	12-31	12- 1
4¼% preferred (quar.)	‡$1.06¼	12-31	12- 1
5% conv. preferred ($25 par) (quar.)	‡31¼c	12-31	12- 1
Industrial Bancshares Corp. (year-end)	45c	12-15	12- 1
Industrial Rayon Corp. (quar.)	75c	12-12	11-23
Industrial Silica Corp., 6½% pfd. (accum.)	16c	12-10	12- 1
Industrial Wire Cloth Products Corp. (quar.)	10c	12-10	11-25
Extra	20c	12-10	11-25
Ingersoll-Rand Co., 6% preferred (s-a)	$3	1- 3	12- 5
Inglis (John) Co., Ltd.	‡10c	1-18	12-16
Inspiration Consolidated Copper Co.	25c	12-20	12- 2
Interlake Iron Corp. (year-end)	$1.10	12-12	11-28
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	‡37½c	1- 6	12-15
International Business Machines Corp.—			
Quarterly	$1	12-10	11-22*
Stock dividend	5%	1-25	1- 5*

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Name of Company	Per Share	When Payable	Holders of Rec.
International Cellucotton Products—			
Increased quarterly	50c	1- 3	12-20
Special	$1.25	12-19	12- 8
International Cigar Machinery Co.	20c	12-10	11-30
International Coal & Coke, Ltd.	‡1½c	12-15	12- 1
International Educational Publishing Co.—			
$3.50 preferred (accum.)	30c	12-31	10-31
International Elevating Co. (year-end)	$2	12-15	12- 1
International Harvester Co., com. (quar.)	35c	1-16-50	12-15
Special	40c	1-16-50	12-15
International Minerals & Chemical Corp.—			
Common (quar.)	50c	12-30	12- 9
4% preferred (quar.)	$1	12-30	12- 9
International Nickel Co. of Canada, Ltd.	‡40c	12-20	11-21
Extra	‡40c	12-20	11-21
International Paper Co., common (quar.)	$1	12-15	11-21
Year-end	$1	12-15	11-21
$4 preferred (quar.)	$1	12-15	11-21
International Products Corp. (quar.)	25c	12-20	12- 1
International Resistance Co. (initial)	10c	12-29	12-15
International Salt Co. (year-end)	$1.25	12-21	12- 6
Interstate Department Stores (quar.)	50c	1-12	12-22
Interstate Hosiery Mills (quar.)	50c	12-15	12- 1
Extra	$1	12-15	12- 1
Interstate Natural Gas, Inc.	$1	12-15	12- 1
Interstate Power Co.	15c	12-20	12-10*
Intertype Corp. (increased)	50c	12-15	12- 1
Year-end	50c	12-15	12- 1
Investment Co. of America (stock dividend)	150%	12- 8	11-28
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	1-16	12-15
Ironite Ironer Co. (year-end)	37½c	12-15	12- 1
Irving (John) Shoe, 6% preferred (quar.)	37½c	12-15	11-30
Irving Trust Co. (quar.)	20c	1- 3	12-12
Extra	10c	1- 3	12-12
Island Mountain Mines, Ltd.	1c	12-15	11-18
Jaeger Machine Co.	30c	12-10	11-25
Jamaica Public Service Co., Ltd.—			
Common (quar.)	‡25c	1- 3	11-30
7% preference (quar.)	‡$1.75	1- 3	11-30
7% preference B (quar.)	x1¾%	1- 3	11-30
5% preference C (quar.)	x1¼%	1- 3	11-30
5% preference D (quar.)	x1¼%	1- 3	11-30
Jamaica Water Supply, common (resumed)	37½c	12- 9	11-21
$5 preferred A (quar.)	$1.25	12-31	12-15
$5 preferred B (quar.)	$1.25	12-31	12-15
Jefferson Hotel Co.	$5	12- 5	11-15
Jefferson Lake Sulphur Co., Inc.—			
Increased quarterly	15c	12-23	12- 5
Johns-Manville Corp. (year-end)	$1.30	12- 9	11-28
Johnson & Johnson (quar.)	30c	12-12	11-28
Extra	20c	12-12	11-28
Johnson Oil Refining,			
Common (quar.)	20c	1-3-50	12-31
Extra	20c	12- 5	11-28
Jones & Lamson Machine Co. (quar.)	50c	12- 9	12- 2
Jones & Laughlin Steel Corp. (year-end)	65c	1- 1	12- 3
5% preferred (quar.)	$1.25	1-3-50	12- 2
Joseph & Feiss Co. (quar.)	35c	12- 9	12- 1
Extra	60c	1- 5	12- 1
Joslyn Mfg. & Supply, common	$1	12-15	12- 1
4½% preferred (s-a)	$2.25	12-15	12- 1
Joy Manufacturing Co. (reduced)	50c	12-10	11-28
K W Battery Co., common (quar.)	5c	2-15	2- 7
Kalamazoo Vegetable Parchment (quar.)	15c	12-10	11-30
Extra	15c	12-10	11-30
Kansas City Southern Ry., common	$1	12-15	11-30
4% noncumulative preferred (quar.)	$1	1-16	12-31
Kansas Gas & Electric, common	50c	12-31	12-10
$6 preferred (quar.)	$1.50	1- 2	12-10
7% preferred (quar.)	$1.75	1- 2	12-10
Katz Drug Co., common (quar.)	12½c	12-15	11-30
Extra	25c	12-15	11-30
$4.50 preferred (quar.)	$1.12½	1- 3	12-15
Kawneer Company (quar.)	25c	12-22	12- 9
Extra	30c	12-22	12- 9
Kayser (Julius) & Co. (quar.)	25c	12-15	12- 1
Kelvinator Co. of Canada	‡75c	12-20	12- 5
Kendall Co., 4½% pfd. (quar.)	$1.12½	1- 1	12-16
Kennecott Copper Corp.	25c	12-22	11-30
Special	$1.50	12-22	11-30
Kentucky Utilities Co., common	20c	12-15	11-25
Kern County Land Co. (quar.)	75c	12- 5	11-15
Extra	$1	12- 5	11-15
Kerr Addison Gold Mines, Ltd.	‡18c	12-29	11-30
Keyes Fibre, 6% prior preferred (quar.)	$1.50	1-3-50	12-23
Keystone Steel & Wire Co. (quar.)	25c	12-15	11-30
Kilburn Mill	$1	12-10	11-25
Kimberly-Clark Co., common (quar.)	35c	1- 3	12- 9
Extra	25c	12-22	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
4% convertible 2nd preferred (quar.)	$1	1- 3	12- 9
King Seeley Corp., 5% conv. pfd. (quar.)	25c	1- 3	12-15
Kings County Lighting Co.—			
4% preferred (quar.)	50c	1- 3	12-15
Kingsport Press, Inc. (quar.)	20c	12-30	12- 2
Kingston Products Corp. (s-a)	10c	12-15	11-17
Kinney (G. R.), Inc., common (quar.)	25c	12-27	12- 9
Special	5c	12-27	12- 9
Kinney Manufacturing Co.—			
$6 non-cum. preferred (quar.)	$1.50	12-15	12- 1
Kirby Petroleum Co.	50c	12-15	12- 5
Kleinert (I. B.) Rubber Co.	25c	12-14	12- 1
Kirsch Company, $1.50 preferred (quar.)	37½c	1-2-50	12-22
$1.50 preferred (quar.)	37½c	4-1-50	3-22
Knudsen Creamery Co., common (quar.)	10c	12-14	12- 3
Koppers Company, Inc., common	50c	1- 3	12-12
4% preferred (quar.)	$1	1- 3	12-12
Kresge (S. S.) Company (quar.)	50c	12-12	11-18
Extra	30c	12-12	11-18
Kroehler Mfg. Co., 4½% pfd. A (quar.)	$1.12½	12-28	12-21
Kroger Co., 6% pfd. (quar.)	$1.50	1- 3	12-16
La Plante-Choate Mfg. Co.—			
5% conv. preferred (quar.)	31¼c	2- 1	1-18
La France Industries, common	15c	12-14	12- 9
4% convertible preferred (quar.)	20c	12-31	12-23
Labatt (John) Ltd.	‡25c	1- 3	12-15
Laclede-Christy Co.	35c	1- 3	12-10
Lake Dufault Mines, Ltd.	‡2½c	12-15	11-24
Lake Shore Mines, Ltd.	‡20c	12-15	11-15
Lamaque Gold Mines, Ltd.	‡12c	2- 1	12- 9
Lamson & Session Company, common	30c	12-15	12- 5
$2.50 preferred (quar.)	62½c	1-3-50	12-23
Landis Machine Co. (extra)	50c	12-20	12-10
Lanett Bleachery & Dye Works	$1	12-15	11-30
Lang (John A.) & Sons, Ltd.	‡25c	1- 3	12-10
Lane-Wells Company (year-end)	80c	12-15	11-23
Lawrence (A. C.) Leather Co. (s-a)	40c	12-12	11-25
Leduc-West Oil Co., Ltd.	‡4c	1- 3	12- 8
Lee (H. D.) Company (quar.)	37½c	12- 5	11-19
Lehigh Coal & Navigation (resumed)	50c	12- 5	11- 7
Lehigh Portland Cement Co. (special)	50c	12-30	12- 6
Lehn & Fink Products Corp.	12½c	12-14	11-30
Leslie Salt Co. (quar.)	40c	12-15	11-23
Libbey-Owens-Ford Glass (year-end)	$3.50	12-10	11-25
Liberty Fabrics of New York, Inc. (quar.)	12½c	12-15	12- 1
Life Insurance Co. of Virginia (year-end)	$1.25	12- 7	11-25
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	1- 3	12- 9
Lily-Tulip Cup Corp.	50c	12-15	12- 1
Lincoln Building Corp. (N. Y.)	50c	12-15	12- 1
Lincoln National Life Insurance Co., Fort Wayne, Ind. (quar.)	30c	2- 1	1-24
Lincoln Service Corp., (Wash., D. C.)—			
Common (quar.)	37½c	12-12	11-30
6% pratic. preferred (quar.)	37½c	12-12	11-30
Participating	50c	12-12	11-30
7% prior preferred (quar.)	87½c	12-12	11-30
Lindsay Light & Chemical, 7% pfd. (quar.)	17½c	12-15	12- 2
Link-Belt Company (quar.)	$1	12- 1	11- 3
Lima-Hamilton Corp. (quar.)	15c	12-16	12- 1
Lion Oil Co. (quar.)	37½c	12-15	11-30*
Liquidometer Corp. (year-end)	40c	12-19	12- 1
Lit Brothers 6% pfd. (quar.)	$1.50	1- 3	12-19
Little Miami RR. Co.—			
Original capital	$1.10	12-10	11-24
Original capital	$1.10	3-10-50	2-21
Special guaranteed (quar.)	50c	12-10	11-24
Special guaranteed (quar.)	50c	3-10-50	2-21
Lock Joint Pipe Co., common	$5	12-31	12-21
8% preferred (quar.)	$1	1-3-50	12-23
Lockheed Aircraft Corp.	50c	12-20	12- 9
Loew's Inc. (quar.)	37½c	12-31	12-13
Loew's (Marcus) Theatres, Ltd.	‡$1	12-31	12- 9
Lone Star Cement Corp. (quar.)	87½c	12-16	11-21
Year-end	$1	12-16	11-21
Lone Star Gas Co. (quar.)	30c	12-12	11-18
Lorain Coal & Dock			
5% preferred (quar.)	62½c	1-1-50	12-20
5% preferred (quar.)	62½c	4-1-50	3-20
Lorillard (P.) Co., com. (quar.)	25c	12-22	12- 1
Extra	75c	12-22	12- 1
7% preferred (quar.)	$1.75	12-22	12- 1
Los Angeles Investment Co. (quar.)	$2	12-15	12- 1
Extra	$10	12-15	12- 1
Los Angeles Transit Lines (quar.)	12½c	12-23	12- 9
Louisiana Land & Exploration Co. (quar.)	25c	12-15	12- 1
Year-end	80c	12-15	12- 1
Louisville & Nashville RR. (quar.)	88c	12-12	11- 1
Louisville Title Mortgage (s-a)	15c	12-15	11-30
Extra	30c	12-15	11-30
Ludlow Mfg. & Sales Co. (reduced)	50c	12-15	12- 3
Lukens Steel Co. (extra)	45c	12-16	12- 2
Lykens Valley RR. & Coal (s-a)	40c	1-3-50	12-15
Macassa Mines, Ltd. (resumed)	‡3c	12-15	11-12
MacKinnie Oil & Drilling, common	10c	4-14-50	4- 3
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12-15	11-30
Maclaren Power & Paper Co. (extra)	‡50c	12-15	11-19
Extra	‡25c	1-3-50	11-19
MacMillan (H. R.) Export, Ltd.—			
Class A (quar.)	‡12½c	12-31	12-10
Class B (quar.)	‡12½c	12-31	12-10
Macwhyte Company	25c	12- 5	11-15
Macy (R. H.) & Co. (quar.)	50c	1- 3	12- 7
Madison Gas & Electric (quar.)	40c	12-28	12- 8
Madsen Red Lake Gold Mines (interim)	‡5c	12-22	11-30
Magor Car Corp. (new York)	25c	12-20	12- 2
Mahon (R. C.) Co. (reduced)	30c	12-10	11-30
Mallory (P. R.) Co. (quar.)	25c	12-10	11-26
Extra	25c	12-10	11-26
Mangel Stores Corp. (quar.)	25c	12-15	12- 5*
Mapes Consolidated Manufacturing Co.—			
Quarterly	60c	12-15	12- 1
Extra	60c	12-15	12- 1
Maple Leaf Gardens, Ltd.	‡25c	1-16	12-31
Marathon Corporation, 5% pfd. (quar.)	$1.25	1- 3	12-20
Marine Magnesium Products Corp. (irreg.)	7c	12-20	12-10
Maritime Telegraph & Telephone Co., Ltd.—			
Common	‡20c	1-16	12-20
7% preferred (quar.)	‡17½c	1-16	12-20
Market Basket Corp., common (quar.)	20c	1- 1	12-20
$1 preferred A (quar.)	25c	1- 1	12-20
Marsh (M.) & Son	40c	12-17	12-10
Additional	40c	1- 3	12-10
Marven's, Ltd., 5% pfd. (quar.)	‡$1.25	1- 3	12-15
Massey-Harris Co., Ltd. (increased)	‡37½c	12-15	11-26
Extra	‡$1	12-15	11-26
Master Electric Co. (quar.)	25c	12-10	11-25
Mathieson Chemical Corp., com. (increased)	62½c	12-23	12- 1
7% preferred (quar.)	$1.75	12-23	12- 1
Maxson (W. L.) Corp. (resumed)	‡10c	12-15	12- 1
Maytag Co. (quar.)	25c	12-15	12- 1
Extra	25c	12-15	12- 1
McAleer Mfg. Co. 5% pfd. (quar.)	12½c	1- 3	12-15
McBrine (L. M.) Co., Ltd., pfd. (s-a)	‡50c	1- 2	12-10
McColl-Frontenac Oil Co., Ltd. (s-a)	‡25c	12-15	11-15
McCord Corporation, $2.50 pfd. (quar.)	62½c	12-30	12-15*
McGraw (F. W.) & Company, common	25c	12-22	12-12
Class A non-cum. preferred (s-a)	10c	1-3-50	12-15
$1.50 preferred (s-a)	75c	1-3-50	12-15
McIntyre Porcupine Mines, Ltd. (extra)	‡$1.00½	1- 3	11- 1
McKenzie Red Lake Gold Mines, Ltd.—			
Resumed	‡3c	12- 5	11-17
McKesson & Robbins, common (quar.)	60c	12-15	12- 1
$4 preferred (quar.)	$1	1-15-50	1- 3
McLeod Building, Ltd.	‡$4	12-15	12- 1
Meadville Telephone Co., 5% pfd. (s-a)	62½c	1- 3	12-15
Melchers Distillers, Ltd.—			
6% participating pfd. (s-a)	‡30c	12-31	11-30
Mengel Stores Corp., com. (quar.)	25c	12-15	12- 5
5% conv. 1st pfd. (s-a)	$1.25	12-31	12-10
Mercantile Stores Co., com. (quar.)	25c	12-15	11-23
Merchants Refrigeration, class A	20c	12- 8	12- 2
Class B	20c	12- 8	12- 2
Merck & Company, common	37½c	1- 3	12-12
$3.50 preferred (quar.)	87½c	1- 3	12-12
$4 conv. 2nd pfd. (quar.)	$1	1- 3	12-12
Meredith Publishing Co. (quar.)	25c	1- 3	12-10
Mergenthaler Linotype Co.	75c	12-27	12-16
Mersey Paper Co., Ltd., common	‡50c	1- 2	12-10
Messer Oil Corp.	20c	12- 8	11-30
Mesta Machine Co. (quar.)	62½c	1- 3	12-16
Extra	$1	12-16	12- 1
Metal Forming Corp. (quar.)	10c	12-20	12- 9
Metal & Thermit Corp., common (quar.)	35c	12-12	12- 2
7% preferred (quar.)	$1.75	12-22	12-12
Metropolitan Brick, Inc.	10c	12-20	11-35
Extra	15c	12-20	11-25
Metropolitan Edison 3.90% pfd. (quar.)	97½c	1- 1	12- 5
4.35% preferred (quar.)	$1.08¾	1- 1	12- 5
Michigan Bakeries, 5½% preferred (quar.)	27½c	1- 3	12-15
Michigan Bumper Corp. (stock dividend)	25%	12-20	11-30
Michigan Surety Co. (s-a)	$1	12- 8	11- 4
Mickelberry's Food Products Co. (irreg.)	45c	12-12	11-15
Micromatic Hone Corp. (quar.)	10c	12-10	11-30
Extra	5c	12-10	11-30
Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15
Middle States Petroleum, class A (all outstanding shares called for redemption on Dec. 13 at $30 per share plus this dividend)	$1.20	12-13	----
Midland Oil Corp. $1 conv. pfd. (quar.)	25c	12-15	12- 1
Midwest Oil Co., common (s-a)	50c	12-15	11-15
Extra	50c	12-15	11-15
8% preferred (s-a)	4c	12-15	11-15
Participating	20c	12-15	11-15
Midwest Piping & Supply (extra)	75c	12-15	12- 5
Mining Corp of Canada, Ltd.	‡15c	12- 9	11- 9
Minneapolis-Honeywell Regulator Co.—			
Common (increased)	62½c	12-10	11-25
Extra	75c	1-3-50	12-20
Minnesota Mining & Mfg. Co., common	70c	12-12	11-28
$4 preferred (quar.)	$1	12-12	11-28
Mission Appliance Corp. (quar.)	15c	12-19	12-12
Mission Development	35c	12-21	11-25
Mississippi Power Co., 4.60% pfd. (quar.)	$1.15	1- 3	12-15
Mississippi River Fuel Corp.—			
Increased quarterly	50c	12-31	12-16
Missouri-Kansas Pipe Line, com. (increased)	35c	12-16	11-25
Class B (increased)	1¾c	12-16	11-25
Missouri Public Service Corp.	40c	12-17	11-30
Mitchell (J. S.) Co., Ltd.	‡$1	1- 3	12-15
Mitchell (Robert), Ltd.	‡50c	12-15	11-15
Mobile & Birmingham RR., 4% pfd. (s-a)	$2	1- 3	12- 1
Modern Containers, Ltd., common	‡50c	12- 2	11-21
Class A (quar.)	‡25c	1-3-50	12-20
Modine Manufacturing Co. (increased)	50c	12-12	12- 2
Mohawk Carpet Mills (quar.)	50c	12- 9	11-29
Year-end	$1	1- 9	12-30
Mojud Hosiery Co., Inc., common (quar.)	20c	12- 8	11-30
Extra	20c	1- 9	12-30
5% preferred (quar.)	62½c	1- 3	12-15
Molsons Brewery, Ltd. (quar.)	‡25c	12-20	11-29
Monarch Knitting Co., Ltd., com.	‡25c	1- 3	11-30
4½% preference (quar.)	‡$1.12½	1- 3	11-30
Monarch Life Assurance Co. (Winnipeg) (s-a)	‡$1.80	1- 3	12-16
Monmouth Park Jockey Club—			
5% preferred (accum.)	$2.50	1-15-50	12-31
Monolith Portland Cement Co.—			
8% preferred (accum.)	60c	12-15	12- 5
Monolith Portland Midwest Co.—			
8% preferred (accum.)	60c	12-15	12- 1
Montreal Locomotive Works, Ltd (quar.)	‡40c	1- 3	12- 2
Year-end	‡25c	1- 3	12- 2
Moore-McCormack Lines, Inc. (quar.)	37½c	12-15	12- 1
Morgan (J. P.) & Company, Inc.	$2.50	12-15	11-30
Morris Paper Mills, common (quar.)	35c	12-10	11-28
Extra	35c	12-10	11-28
4¾% preferred (quar.)	59⅜c	12-30	12-16
Motor Wheel Corp. (quar.)	40c	12-10	11-16
Extra	40c	12-10	11-16
Mountain Fuel Supply Co.	30c	12-12	11-21
Mountain Producers Corp. (s-a)	35c	12-15	11-15
Extra	35c	12-15	11-15
Muehlebach (George) Brewing Co., com (s-a)	20c	12-15	11-30
5% participating preferred (s-a)	62½c	12-15	11-30
Munson Line, Inc., new com. (initial)	$1	12-19	12- 5
Murphy (G. C.) Company, com. (year-end)	50c	12-19	12- 2
4¾% preferred (quar.)	$1.18¾	1- 3	12-16
Murray Corp. of America, common (quar.)	40c	12-19	12- 9
4% preferred (quar.)	50c	1-3-50	12-23
Muskegon Piston Ring Co.	15c	12-15	11-25
Muskogee Co. (quar.)	25c	12-12	12- 1
Extra	25c	12-12	12- 1
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	12-28	12-15
Mutual Telephone Co. (Hawaii)—			
4.8% preferred A (quar.)	12c	12-12	11-23
National Biscuit Co., common (quar.)	40c	1-13	12- 6*
Year-end	*40c	1-13	12- 6*
7% preferred (quar.)	$1.75	11-30	11- 7*
National Breweries, Ltd., common (quar.)	‡50c	1- 3	12- 9
7% preferred (quar.)	‡44c	1- 3	12- 9
National Cash Register Co. (quar.)	50c	1-16	12-31
Extra	50c	12-20	12- 5
National Casket Co., $7 preferred (quar.)	$1.75	12-31	12-15
National Casualty Co. (Detroit) (quar.)	30c	12-15	11-30
Extra	30c	12-15	11-30
National City Lines, Inc., com.	25c	12-15	11-30
$4 preferred A (quar.)	$1	1- 1	12-16
National Container Corp. (Del.)—			
Common (quar.)	10c	12-10	11-15
4¾% convertible preferred (all outstanding shares called for redemption on Dec. 27 at $27.50 plus this dividend)	18c	12-27	----
National Cylinder Gas Co., common (quar.)	20c	12-10	11-10*
National Dairy Products (quar.)	50c	12-10	11-18
Extra	30c	12-10	11-18
National Discount Corp., com. (quar.)	30c	12-10	11-30
Extra	80c	12-10	11-30
5% preferred (quar.)	$1.25	12-10	11-30
National Erie Corp., 5% 1st pfd. (s-a)	$2.50	12-15	12- 5
3% non-cum. 2nd preferred (s-a)	$1.50	12-15	12- 5
National Fire Insurance Co. (Hartford)—			
Quarterly	50c	1- 3	12-15
National Food Products Corp. (quar.)	50c	12-10	12- 1
Extra	5c	12-10	12- 1
National Grocers, Ltd., common	‡15c	1- 2	12-15
$1.50 preference (quar.)	‡37½c	1- 2	12-15
National Gypsum Co. (quar.)	25c	12-15	12- 2
Extra	25c	12-15	12- 2
National Hosiery Mills, Ltd.—			
Class A (quar.)	‡15c	1-1-50	12- 2
Class B (increased)	‡40c	1-3-50	12- 2
National Lead Company, 7% pfd. A (quar.)	$1.75	12-15	11-25
National Linen Service Corp., com. (quar.)	15c	1-3-50	12-15
4½% preferred (quar.)	$1.12½	1-3-50	12-15
5% preferred (quar.)	$1.25	1-3-50	12-15
National Lock Co. (quar.)	25c	1-16	1- 5
National Malleable & Steel Castings—			
Year-End	$1.10	12-17	11-28*
National Pressure Cooker Co. (quar.)	12½c	12-31	12-15
National Radiator Co.	15c	12-20	12- 1
National Safety Bank & Trust Co. (N. Y.)	$1	1- 3	12-15
National Sewer Pipe Co.—			
$2.40 convertible class A (accum.)	‡60c	12-15	11-30
National-Standard Co. (quar.)	50c	1- 3	12-15
National Steel Car Corp., Ltd. (quar.)	‡37½c	1-14	12-15
National Sugar Refining Co.	50c	1- 3	12-15
National Trust Funds—			
The following amounts are estimates of the Dec. 15 distributions.			
Institutional series	8c	12-15	11-30
Income series	5c	12-15	11-30
Industrial stock series	6c	12-15	11-30
Aviation shares	4c	12-15	11-30
Building shares	4c	12-15	11-30
Chemical shares	3c	12-15	11-30
Oil shares	5c	12-15	11-30
Natomas Company	50c	12-15	11-21
Nazareth Cement Co., common	$1	12-15	11-25
Common	25c	3-15-50	2-24
7% preferred (s-a)	$3.50	12-15	11-25
Neisner Brothers, Inc. (quar.)	20c	12-15	11-30
Extra	20c	12-15	11-30
New England Telephone & Telegraph—			
Year-end	$1.50	12-30	12- 9
New Hampshire Fire Insurance (quar.)	50c	1- 3	12- 6
New Haven Gas Light (quar.)	40c	12-31	12-15
New Haven Water (s-a)	$1.50	1- 3	12-15
New Jersey Power & Light Co.—			
4% preferred (quar.)	$1	1- 3	12- 7
New Jersey Zinc Co. (reduced)	50c	12- 9	11-18
N. Y. Chicago & St. Louis RR.—			
6% preferred A (accum.)	$1.50	1- 3	12- 2
New York Hotels Statler Co. (year-end)	$4.50	12-10	12- 1
New York State Electric & Gas—			
3.75% preferred (quar.)	93¾c	1-3-50	12- 9
4½% preferred (quar.)	$1.12½	1- 1	12- 9
$4.50 preferred (quar.)	$1.12½	1- 1	12- 9
Newberry (J. J.) Company (quar.)	50c	12-10	11-26
Newmont Mining Corp. (year-end)	25c	12-15	11-25
Stock dividend (1/25th share Hudson Bay Mining & Smelting for each share held)	----	12-15	11-25
Newport Electric, 3¾% pfd. (quar.)	93¾c	1- 3	12-15
Newport Industries, 4¼% preferred (quar.)	$1.06¼	1- 1	12-16
Newport News Shipbuilding & Dry Dock Co.—			
Year-end	$2	12-16	12- 2
Niagara Lower Arch Bridge Co., Ltd. (quar.)	‡50c	12-10	11-30
Extra	‡$1	12-10	11-30
Niles-Bement-Pond Co.	15c	12-15	12- 5
Nineteen Hundred Corp. (quar.)	25c	12-10	11-30
Nopco Chemical Co. (year-end)	70c	12-15	12- 6
Noranda Mines, Ltd.	‡$1	12-15	11-23
Norfolk Southern Ry. (quar.)	75c	12-15	12- 1
Norfolk & Western Ry. Co. (quar.)	75c	12-16	11-28
Extra	$1	12-16	11-28
Nornfetal Mining Corp., Ltd.	‡10c	12- 9	11-14
North American Car Corp., common (quar.)	50c	12-10	11-28
Extra	50c	12-10	11-28
$2 convertible preferred (quar.)	50c	1- 2	12-20
North American Co.	25c	1- 3	12- 9
North American Investment Corp.—			
6% preferred (accum.)	$4.20	12-20	11-30
5½% preferred (accum.)	$3.85	12-20	11-30
North American Oil Consolidated (extra)	$1	12- 5	11-25
North American Refractories (quar.)	15c	1-16	12-27
North Central Texas Oil (year-end)	75c	12-15	12- 2

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Name of Company	Per Share	When Payable	Holders of Rec.
North River Insurance Co. (quar.)	30c	12-10	11-21
North Shore Gas Co. (quar.)	40c	1- 3	12-15
North Star Oil, Ltd., 7% preferred (quar.)	‡8¾c	1- 3	12- 3
Northern Empire Mines Co., Ltd.	‡15c	12-12	11-18
Northern Indiana Public Service Co., com.	30c	12-20	12- 5
4½% convertible preference (quar.)	22½c	12-30	12-15
Northern Natural Gas Co.	45c	12-28	12- 2
Northern Paper Mills, common (quar.)	50c	12-20	12- 5
6% preferred (quar.)	$1.50	12-20	12- 5
Northwestern Telegraph (s-a)	$1.50	1- 3	12-16
Norwich Pharmacal Co.	20c	12-10	11-21
Extra	20c	12-10	11-21
O'okiep Copper Co., Ltd.—			
American shares (A dividend of two shillings,, subject to 7½% South African nonresident shareholders tax)	---	12-12	11-28
Oak Manufacturing Co. (increased quar.)	25c	12-15	12- 1
Oglivie Flour Mills, Ltd., common (quar.)	‡25c	1- 3	11-25
Ohio Confection Co., common (quar.)	10c	12-15	12- 1
$2 preferred (quar.)	50c	12-15	12- 1
Ohio Edison Co., common (quar.)	50c	12-31	12- 1
4.40% preferred (quar.)	$1.10	1- 3	12-15
Ohio Oil Co. (quar.)	25c	12-10	11- 4
Extra	35c	12-10	11- 4
Ohio Public Service Co., com. (increased)	31c	12-22	12- 7
3.90% preferred (quar.)	97½c	1- 3	12-15
Ohio Seamless Tube Co. (year-end)	75c	12-15	12- 5
Ohio Service Holding Corp.—			
$5 non-cum. preferred (quar.)	$1.25	1- 1	11-22
Old Line Life Insurance Co. of Amer. (quar.)	20c	12-19	12- 9
Oliver Corporation (quar.)	50c	12- 6	11-14
Extra	50c	12- 6	11-14
Oliver United Filters, $2 class A (quar.)	50c	2- 1	1-18
Class B	50c	12-20	12- 7
Omar, Inc., common	10c	12-30	12-10
6% preferred (quar.)	$1.50	12-30	12-10
Ontario Steel Products, Ltd., common	‡50c	2-15	1-16
Extra	‡$1	1- 3	12- 1
7% preferred (quar.)	‡$1.75	2-15	1-16
Oregon-American Lumber Corp. (irreg.)	$7.50	12-10	11-28
Orpheum Building Co.	20c	12-10	12- 1
Oswego Falls Corp., 4½% preferred (quar.)	$1.12½	1-3-50	12-15
Otis Elevator Co., $4 preferred (initial)	$1	12-20	12- 7
Ottawa Light, Heat & Power, 5% pfd.	‡$1.25	12-31	----
Otter Tail Power Co. (Minn.), com. (quar.)	37½c	12-10	11-15
Pacific & Atlantic Telegraph Co. (s-a)	50c	1- 3	12-15
Pacific Clay Products	15c	12-15	11-30
Pacific Gamble Robinson Co. (quar.)	25c	12- 5	11-25
Pacific Indemnity Co. (increased)	75c	1- 3	12-15
Pacific Mills (reduced)	50c	12-15	12- 1
Pacolet Mfg. Co., common (extra)	$6	11-23	11-17
5% preferred (s-a)	$2.50	12-15	12- 7
Page Hershey Tubes, Ltd. (quar.)	‡45c	1- 2	12-15
Pamour Porcupine Mines, Ltd. (interim)	‡7c	12-15	11-18
Panhandle Eastern Pipe Line, com. (quar.)	75c	12-15	11-25
Extra	25c	12-15	11-25
4% preferred (quar.)	$1	1-3-50	12-16
Paramount Pictures, Inc. (quar.)	50c	12-21	12- 1
Parmelee Transportation Co. (quar.)	20c	12-27	12-15
Patino Mines & Enterprises Consolidated—			
American shares (year-end)	50c	12-15	12- 5
Paton Manufacturing Co., Ltd., common	‡20c	12-15	11-30
7% preferred (quar.)	‡35c	12-15	11-30
Peerless Casualty Co. (New Hampshire)—			
6% preferred (s-a)	$3	12-31	12-20
Penick & Ford, Ltd. (year-end)	$1.40	12-14	11-25
Peninsular Telephone			
Common (quar.)	**62½c**	**1-1-50**	**12-15**
$1 cum. preferred (quar.)	**25c**	**2-15-50**	**2- 1**
$1.32 cum. preferred (quar.)	**33c**	**2-15-50**	**2- 1**
Penn Electric Industries, pfd. (year-end)	$6	12-28	12-10
Penn Electric Switch Co., class A (this payment clears all arrears)	$1.50	12-15	12- 1
Class A (quar.)	30c	12-15	12- 1
Pennroad Corp., common	50c	12-12	11-17
Common	50c	6-12	5-17
Pennsylvania Bankshares & Securities Corp.	90c	12-20	12-10
Pennsylvania-Dixie Cement (year-end)	$1	12-15	12- 2
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	12-20	12- 9
Pennsylvania Industries, Inc.—			
$6 preferred (accum.)	$6	12-28	12-10
Pennsylvania Power & Light, common	30c	1- 3	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
4½% series preferred (quar.)	$1.12½	1- 3	12-10
4.60% preferred (quar.)	$1.15	1- 3	12-10
Pennsylvania Salt Manufacturing Co.—			
Year-end	90c	12-15	11-30
Peoples Drug Stores, Inc. (quar.)	50c	12-27	12- 8
Peoples Gas Light & Coke Co.	$1.50	1-13-50	12-20
Peoples Telephone Corp., common (quar.)	$2	12-15	12- 5
Pepsi-Cola Co.	10c	12-15	12- 1
Perfect Circle Corp. (quar.)	20c	1- 2	12- 2
Permutit Company (quar.)	20c	12-15	12- 7
Extra	75c	12-15	12- 7
Perron Gold Mines, Ltd. (quar.)	‡1c	1-31	1- 3
Pet Milk Co., common (quar.)	25c	12-21	12- 1
Extra	50c	12-21	12- 1
4½% preferred (quar.)	$1.12½	1- 2	12-12
Peter Paul, Inc. (quar.)	40c	12-10	11-14
Extra	40c	12-10	11-14
Pfeiffer Brewing Co. (quar.)	50c	12-10	11-17
Pfizer (Charles) & Co., common (quar.)	50c	12- 8	11-25
Extra	75c	12- 8	11-25
3½% preferred (quar.)	87½c	12-30	12-15
Phelps Dodge Corp.	$1	12- 9	11-23
Philadelphia Bourse	$1	12-12	11-18
Philadelphia Co., $5 preferred (quar.)	$1.25	1- 3	12- 1
$6 preferred (quar.)	$1.50	1- 3	12- 1
Philadelphia Dairy Products Co.			
$4 non-cum. 2nd preferred (quar.)	**$1**	**1-3-50**	**12- 9**
Philadelphia Electric Co., common (quar.)	30c	12-31	11-22
$1 preference	25c	12-31	11-22
Philadelphia Germantown & Norristown RR.			
Quarterly	$1.50	12- 4	11-20
Philco Corp., common (quar.)	50c	12-12	12- 3
3¾% preferred A (quar.)	93¾c	1- 1	12-15
Philip Morris & Co., Ltd., $3.60 pfd. (called for redemption Dec. 15 at 103)	45c	12-15	----
$4 preferred (quar.)	$1	1-16-50	1- 3
Phillips Screw Co.	8c	12- 5	11-25
Pinchin Johnson & Associates, Ltd.—			
Ordinary (interim)	7½%	2- 1	11-18
Pitney-Bowes, Inc., com. (increased quar.)	20c	12-12	11-28
Extra	15c	12-12	11-28
4¼% preferred (quar.)	53⅛c	1- 3	12-20
Pittsburgh Consolidated Coal Co. (quar.)	75c	12-12	12- 1
Pittsburgh Forgings (year-end)	50c	12-15	12- 1
Pittsburgh Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	1-3-50	12-10
7% preferred (quar.)	$1.75	1-3-50	12-10
Pittsburgh & Lake Erie RR. Co.	$2	12-15	11-23
Pittsburgh Plate Glass (year-end)	$1	12- 8	11-15
Placer Development, Ltd. (s-a)	‡25c	12- 9	11-18
Pleasant Valley Wine Co.	10c	12-19	12- 9
Plymouth Oil Co. (quar.)	50c	12-19	11- 4*
Stock dividend	2%	12-19	11- 4*
Polaroid Corp., 5% 1st preferred (accum.)	62½c	12-24	12-16
5% 1st pfd. (accum.)	$1.87½	12-24	12-16
Potomac Electric Power, common (quar.)	22½c	12-27	12- 5
3.60% preferred (quar.)	45c	1- 1	12- 5
Potter Company	50c	12-15	11-30
Powell River Co., Ltd. (quar.)	‡50c	12-15	11-24
Extra	‡85c	12-15	11-24
Power Corp. of Canada, Ltd. (interim)	‡50c	12-31	11-18
Preston East Dome Mines, Ltd. (quar.)	‡1½c	1-14	12-15
Extra	‡1½c	1-14	12-15
Price Brothers & Co., Ltd., common (s-a)	‡$2	1- 3	12-12
4% preferred (s-a)	‡$2	1- 3	12-12
Proprietary Mines, Ltd.	‡18c	12-29	11-30

Name of Company	Per Share	When Payable	Holders of Rec.
Provident Loan & Savings Society (Detroit)			
Quarterly	15c	12-20	12-10
Prosperity Co. 5% pfd. (quar.)	$1.25	12-15	12- 5
Public National Bank & Trust Co. (quar.)	50c	1- 3	12-20
Stock dividend (subject to approval of stockholders on Jan. 17)	10%	2- 1	1-20
Public Service Electric & Gas, common	40c	12-20	11-25
4.08% preferred (initial quar.)	$1.02	12-20	11-20
Public Service Co. of New Hampshire (quar.)	45c	12-15	11-30
Publicker Industries, Inc., $4.75 pfd. (quar.)	$1.18¾	12-15	11-30
Pullman, Inc. (quar.)	50c	12-10	11-25
Pure Oil Company, 5% pfd. (quar.)	$1.25	1- 3	12- 9
Putnam (George) Fund	35c	12-15	11-30
Pyle-National Co., common (quar.)	25c	1- 3	12-20
8% preferred (quar.)	$2	1- 3	12-20
Quaker Oats Co., com. (year-end)	$1.25	1-10	12-12
6% preferred (quar.)	$1.50	2-28	2- 1
Quaker State Oil Refining Corp.	40c	12-15	11-30
Rapid Electrotype (quar.)	25c	12-15	12- 1
Extra	12½c	12-15	12- 1
Raybestos-Manhattan (year-end)	$1	1- 3	12-12
Rayonier, Inc., $2 preferred (quar.)	50c	1- 1	12-16
Reading Company 4% 2nd pfd. (quar.)	50c	1-12	12-22
Real Estate Title Insurance Co. (Wash., D. C.) (s-a)	$3	12-31	12-21
Extra	$4	12-31	12-21
Real Silk Hosiery Mills, com. (quar.)	15c	12-15	11-29
Extra	40c	12-15	11-29
5% prior preferred A (quar.)	$1.25	1- 1	12-14
Red Owl Stores, 4¾% preferred A (quar.)	$1.18¾	1- 3	11-30
Reeves Brothers, Inc. (quar.)	25c	1- 3	12- 5*
Reliance Grain Co., Ltd. (year-end)	‡$10	12-15	11-30
Reliance Mfg. Co., 3½% conv. pfd. (quar.)	87½c	1- 3	12-15
Remington Rand, Inc., common	25c	1-3-50	12- 9
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
Republic Investors Fund—			
6% preferred A (quar.)	15c	2-1 50	1-15
6% preferred B (quar.)	15c	2-1-50	1-15
Republic Steel Co., com. (quar.)	25c	12-22	12- 5
Year-end	$1.25	12-22	12- 5
6% conv. prior pfd. (quar.)	$1.50	1- 3	12- 9
Revere Racing Association, Inc.	20c	1-16	1- 3
Reynolds (R. J.) Tobacco—			
3.60% preferred (quar.)	90c	1- 2	12-10
4.50% preferred (quar.)	$1.12½	1- 2	12-10
Rheem Manufacturing Co., common (quar.)	40c	12-15	11-24
Rhodesian Selection Trust (final)	30%	12-28	11-15
Rice Ranch Co.	1c	12-15	12- 2
Riegel Textile Corp., com. (increased)	50c	12- 9	12- 1
$4 preferred A (quar.)	$1	12-15	12- 5
Rio Grande Valley Gas	2c	12-14	11-15
River Raisin Paper Co. (extra)	15c	12-20	12- 5
Robertson (H. H.) Co. (quar.)	50c	12-10	11-21
Extra	$1	12-10	11-21
Rock of Ages Corp. (quar.)	**25c**	**12-15**	**12- 1**
Rockwell Manufacturing Co. (increased quar.)	40c	12- 5	11-17
Rockwood & Company—			
5% preferred (quar.)	$1.25	1-3-50	12-15
5% preferred A (quar.)	$1.25	1-3-50	12-15
5% prior preferred (quar.)	$1.25	1-3-50	12-15
Rohm & Haas Company, (stock dividend)	4%	12-30	12- 2
Rolland Paper Co., Ltd. 4% pfd. (quar.)	‡$1.06¼	12-15	12- 1
Rome Cable Corp., common	15c	12-20	12-12
4% conv. pfd. (quar.)	30c	1- 3	12-12
Ronson Art Metal Works(quar.)	25c	12-12	12- 5
Extra	$1.25	12-12	12- 5
Roos Brothers, Inc. (quar.)	50c	12-20	12-10
Ross Industries Corp. (quar.)	25c	12- 9	12- 1
Extra	25c	12- 9	12- 1
Rowe Corporation (quar.)	20c	12-15	11-21
Royalties Management Corp.	5c	12-14	11-21
Ruberoid Company (year-end)	$1.50	12-21	12- 2
Stock dividend	10%	12-21	12- 2
Ruppert (Jacob), 4½% pfd. (quar.)	$1.12½	1-2-50	12- 9
Russell Industries, Ltd., common	‡20c	12-27	12- 7
7% preferred (quar.)	‡$1.75	12-27	12- 7
Russell Manufacturing Co.	37½c	12-15	11-30
Ruud Manufacturing Co.	25c	12-13	12- 1
Ryerson & Haynes, Inc. (irreg.)	25c	12-19	12- 9
Safety Car Heating & Lighting Co.—			
Year-end	62½c	12-23	12- 2
Safeway Stores, Inc., common (quar.)	40c	12-15	12- 2
5% preferred (quar.)	$1.25	1- 1	12- 2
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	1-1-50	12- 9
St. Joseph Lead Co.	75c	12-10	11-25
St. Louis Rocky Mountain & Pacific Co.—			
Resumed	50c	12-15	12- 1
St. Louis-San Francisco Ry.			
5% conv. preferred A vtc (quar.)	**$1 25**	**12-15**	**12- 1**
4.40% 1st preferred A (quar.)	$1.10	1- 1	12- 2
San Antonio Transit			
Quarterly	**12½c**	**2-15-50**	**2- 1**
Quarterly	**12½c**	**5-15-50**	**5- 1**
San Francisco Remedial Loan (s-a)	$1	12-20	12-10
San Jose Water Works, com. (quar.)	50c	1- 3	12-10
Sanger Brothers 5½% pfd. (quar.)	41¼c	12-15	12- 5
Sarnia Bridge Co., Ltd.	‡10c	12-15	11-30
Extra	‡10c	12-15	11-30
Savage Arms Corp. (year-end)	75c	12-21	12- 7
Schlage Lock Co. (quar.)	50c	12-15	12-10
Extra	40c	12-15	12-10
Schwitzer-Cummins Co.—			
5½% preferred A (quar.)	27½c	2-1-50	1-18
5½% preferred A (quar.)	27½c	5-1-50	4-18
5½% preferred A (quar.)	27½c	8-1-50	7-18
Scott Paper Co., common (increased quar.)	75c	12-12	11-30*
$4 preferred (quar.)	$1	2-1-50	1-18*
$3.40 preferred (quar.)	85c	2-1-50	1-18*
Scranton Electric, 3.35% pfd. (quar.)	83¾c	1- 1	12- 9
Scranton Lace Co. (year-end)	60c	12-14	11-29
Scranton-Spring Brook Water Service, com.	17½c	12-15	12- 5
4.10% preferred (quar.)	$1.02½	12-15	12- 5
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	1- 3	12-17
$4.50 preferred (quar.)	$1.12½	1- 3	12-17
Seaboard Air Line RR. Co.—			
Common vtc	**25c**	**12-31**	**12- 9**
5% series A non-cum. preferred	**$1.25**	**12-31**	**12- 9**
Seaboard Finance Co., common (quar.)	45c	1-10	12-22
$2.60 conv. preferred (quar.)	65c	1-10	12-20
Seaboard Oil Co. of Delaware (quar.)	40c	12-15	12- 1
Extra	40c	12-15	12- 1
Sears, Roebuck (quar.)	50c	12-10	11-10
Extra	25c	12-10	11-10
Seattle Gas Co., common (irreg.)	20c	12-30	12-10
6% conv. preferred (quar.)	75c	12-30	12-10
Security Title Insurance & Guarantee Co. (Los Angeles) common (s-a)	10c	1- 3	12- 7
4% prior preferred (s-a)	$2	1- 3	12- 7
3% partic. pfd. (s-a)	$1.50	1- 3	12- 7
Participating	50c	1- 3	12- 7
Securities Acceptance Corp., common	7½c	12-28	12-10
Common	7½c	1-3-50	12-10
5% preferred (quar.)	31¼c	1-3-50	12-10
Seeger Refrigerator Co.	25c	12-28	12- 9
Seeman Brothers, Inc. (quar.)	25c	12-15	12- 2
Selby Shoe Co.	12½c	12- 6	11-25
Serrick Corporation, class A (quar.)	22c	12-15	11-25
Class B (quar.)	25c	12-15	11-25
Extra	15c	12-15	11-25
Servel, Inc., $4.50 preferred (quar.)	$1.12½	1-3-50	12-15
Seven-Up Bottling (Los Angeles)	75c	12-10	12- 1
Extra	75c	12-10	12- 1
Sharon Steel Corp. (quar.)	50c	12-31	12-16
Shattuck (Frank G.) Company (quar.)	10c	12-21	12- 2
Extra	30c	12-21	12- 2
Sheller Manufacturing Corp.—			
Common (increased quar.)	40c	12-12	11-28
5% 1st preferred (quar.)	$1.25	1-3-50	12-28

Name of Company	Per Share	When Payable	Holders of Rec.
Shellmar Products Corp., common (quar.)	40c	1-3-50	12-15
4¾% preferred (quar.)	59⅜c	12-31	12-15
Shenango Pottery Co.—			
A dividend of 7% on the preferred stock for each of the years 1948 and 1949. Both payable on Dec. 10, 1949	----	12-10	12- 5
Shepard-Niles Crane & Hoist (year-end)	$1	12-10	11-30
Sherwin-Williams Co. of Canada, Ltd.—			
7% preferred (quar.)	‡$1.75	1- 3	12- 9
Shoe Corp. of America, class A (quar.)	25c	12-15	11-30
Shuron Optical Co. (quar.)	35c	12-20	12- 9
Extra	25c	12-20	12- 9
Sick's Breweries, Ltd. (quar.)	‡25c	12-31	11-30
Special	‡25c	12-31	11-30
Signal Oil & Gas, class A (quar.)	25c	12-10	11-10
Extra	25c	12-10	11-10
Class B	25c	12-10	11-10
Extra	25c	12-10	11-10
Silknit, Ltd., common	‡15c	12-15	12- 1
5% preferred (quar.)	‡50c	12-15	12- 1
Silverwood Dairies, Ltd., class A (quar.)	‡15c	1- 3	11-30
Class B	‡10c	1- 3	11-30
Silverwood Western Dairies, tLd.—			
5% preferred (quar.)	‡$1.25	1- 3	11-30
Simmons Company (year-end)	$1	12-16	12- 5
Simonds Saw & Steel Co. (year-end)	$1	12-15	11-17
Simpsons' Ltd., 4½% pfd. (quar.)	‡$1.12½	12-15	11-15
Singer Manufacturing Co. (quar.)	$1.50	12-14	11-23
Extra	$1.50	12-14	11-23
Sisco Gold Mines, Ltd. (resumed)	‡2c	1-16	12-15
Skelly Oil Co.	$2.50	12-12	11- 9
Skilsaw, Inc. (quar.)	30c	12-14	12- 1
Sloss-Sheffield Steel & Iron (quar.)	50c	12-20	12-10
Smith (Alexander) & Sons Carpet Co.—			
Common (quar.)	30c	12-10	11-18
Socony-Vacuum Oil Co. (quar.)	25c	12- 9	11- 4
Extra	10c	12- 9	11- 4
Solar Aircraft Co. (quar.)	15c	1-15	12-31
Sonotone Corporation, common	8c	12-20	11-18
$1.25 convertible preferred A	31¼c	12-31	12- 3
Soss Manufacturing Co. (quar.)	25c	12-16	12- 6
Stock dividend	20%	12-16	12- 6
South Carolina Electric & Gas, com. (quar.)	15c	1- 3	12-19
5% preferred (quar.)	62½c	1- 3	12-19
5½% convertible preferred (quar.)	68¾c	1- 3	12-19
South Porto Rico Sugar Co., com.	$1	1- 3	12-15
Liquidating distribution (A second and final distribution from the proceeds of the sale of the assets of Russell & Co.)	$2.31	12-29	12-15
8% preferred (quar.)	50c	1- 3	12-15
Southern California Edison Co.—			
Participating original pfd. (quar.)	50c	12-21	12- 5
4.32% preferred (quar.)	27c	12-31	12- 5
Southern Indiana Gas & Electric, common	37½c	12-30	12-15
4.80% preferred (quar.)	$1.20	2- 1	1-15
Southern Natural Gas Co. (quar.)	50c	12-12	11-30
Southern Pacific Co. (quar.)	$1.25	12-19	11-28*
Southern Railway Co., common (quar.)	$1	12-15	11-15
5% non-cum. preferred (quar.)	$1.25	12-15	11-15
Southland Royalty Co.	50c	12-15	12- 1
Southwestern Electric Service. com. (quar.)	20c	12-15	12- 3
Southwestern Gas & Electric—			
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	40c	1-13-50	1-11
Sovereign Investors	10c	12-23	11-30
Spalding (A. G.) Brothers Inc. (quar.)	25c	12-15	12- 8
Sparks Withington Co., 6% pfd. (quar.)	$1.50	12-15	12- 6
Speer Carbon Co.	17½c	12-15	11-25
Extra	30c	12-15	11-25
Spencer Kellogg & Sons, Inc. (quar.)	50c	12-10	11-10
Spokane Portland Cement	25c	12-10	12- 1
Sprague Electric Co. (increased)	25c	12-15	11-30
Squibb (E. R.) & Sons, common	25c	12-14	11-25
$4 preferred (quar.)	$1	2-1-50	1-16
$4 preferred A (quar.)	$1	2-1-50	1-16
Staley (A. E.) Mfg., common (quar.)	40c	12- 5	11-23
Extra	40c	12- 5	11-23
3¾% preferred	93c	12-20	12- 8
Standard Accident Insurance Co. (quar.)	36¼c	12- 5	11-23
Standard Brands, Inc., common (quar.)	30c	12-15	11-15
Extra	25c	12-15	11-15
$3.50 preferred (quar.)	87½c	12-15	12- 1
Standard-Coosa-Thatcher	75c	1- 3	12-20
Standard Factors Corp., common (quar.)	5c	12-31	12-19
Year-end	2½c	12-31	12-19
75c preferred (quar.)	18¾c	12-31	12-19
Standard Oil Co. of California (quar.)	$1	12-10	11-10
Standard Oil Co. (Indiana) (quar.)	50c	12-12	11-10
Stock dividend (One share of Standard Oil of N. J. for each 100 shares held)	----	12-12	11-10
Standard Oil Co. (Kentucky) (quar.)	50c	12-10	11-30
Extra	60c	12-10	11-30
Standard Oil Co. of New Jersey (year-end)	$2.50	12-12	11- 9
Standard Oil Co. of Ohio, common (quar.)	50c	12- 9	11-18
3¾% preferred A (quar.)	93¾c	1-13-50	12-23
Standard Paving & Materials, Ltd., common	‡50c	4- 1	3- 1
Extra	‡50c	1- 3	12- 9
Partic. conv. preferred (cumulative)	‡31¼c	4- 1	3- 1
Partic, conv. preferred (non-cumulative)	‡31¼c	4- 1	3- 1
Participating	‡50c	4- 1	3- 1
Standard Steel Spring Co. (increased quar.)	40c	12-10	11-15
Standard-Thomson Corp.	10c	2-15	1-24
Standard Tube Co., com. B	5c	12- 9	12- 2
State Fuel Supply Co.	20c	12-10	11-19
Stecher-Traung Lithograph Corp.			
5% preferred (quar.)	**$1.25**	**12-31**	**12-15**
Stedman Brothers, Ltd. (quar.)	‡20c	1- 3	12-15
Sterchi Brothers Stores, Inc. (quar.)	25c	12-12	11-28
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-3-50	12-16
Stewart-Warner Corp. (quar.)	25c	1- 7	12-16
Stix Baer & Fuller Co. (quar.)	25c	12-10	11-30
Stone & Webster, Inc. (year-end)	$1.50	12-15	11-28
Stonecutter Mills class A	10c	12-10	11-28
Extra	15c	1-14	1- 3
Class B	10c	12-10	11-28
Extra	15c	1-14	1- 3
Strawbridge & Clothier, $5 pfd. (quar.)	$1.25	1- 3	12-20
Studebaker Corp. (year-end)	$1.25	12-20	12- 5
Suburban Propane Gas Corp.—			
5% preferred (quar.)	62½c	1- 3	12-15
Sun Oil Company, common (quar.)	25c	12-15	11-15
Stock dividend	10%	12-15	11-15
Sunray Oil Corp., com. (quar.)	25c	1-15	12- 2
4¼% pfd. series A (quar.)	26⅛c	1- 3	12- 2
4½% conv. pfd. series B (quar.)	28⅛c	1- 3	12- 2
Sunset-McKee Co. (quar.)	15c	12-15	12- 1
Sunshine Mining Co. (quar.)	15c	12-23	11-19
Sunstrand Machine Tool Co. (quar.)	15c	12-20	12- 9
Extra	20c	12-20	12- 9
Superior Portland Cement, Inc.	25c	12-10	11-30
Sutherland Paper Co. (quar.)	50c	12-15	11-21
Extra	50c	12-15	11-21
Swift & Company (quar.)	40c	1- 1	12- 1
Sylvania Electric Products, common	35c	12-20	12-10
$4 preferred (quar.)	$1	1- 3	12-20
Sylvanite Gold Mines, Ltd.	‡4c	1-3-50	10-31
Talcott (James), Inc., common (quar.)	15c	12-31	12-15
Extra	25c	12-31	12-15
4½% preferred (quar.)	56¼c	1- 1	12-15
Tamblyn (G.), Ltd. (quar.)	‡25c	1- 3	12- 9
Extra	‡45c	1- 3	12- 9
Taylor Instrument Cos. (quar.)	25c	1- 3	12-15
Taylor & Fenn Co., 4.32% pfd. (quar.)	27c	12-15	12- 1
Taylor-Wharton Iron & Steel Co.	50c	12-14	11-30
Teck-Hughes Gold Mines, Ltd.	‡5c	2- 1	12- 9
Technicolor, Inc.	40c	12-20	12- 5
Year-end	40c	12-20	12- 5

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Name of Company	Share Per	Payable When	of Rec. Holders
Telephone Bond & Share—			
7% 1st preferred (accum.)	$2.95	12-15	11-10
Telluride Power 6% 2nd pfd. (s-a)	3c	12-15	12- 1
Tennessee Corp.	30c	12-15	12- 1
Extra	25c	12-15	12- 1
Extra	25c	1- 9	12- 1
Tennessee Gas Transmision Co., com. (quar.)	35c	1- 3	12- 9
4.10% preferred (quar.)	$1.02½	1- 3	12- 9
4.25% preferred (quar.)	$1.06¼	1- 3	12- 9
4.65% preferred (initial-quar.)	$1.16¼	1- 3	12- 9
Terminal Tower Co. (Cleveland)	15c	1-16	1- 5
Texas (The) Company (increased quar.)	$1	1-3-50	11- 9*
Extra	75c	12-15	11- 9*
Texas Gulf Producing (year-end)	50c	12- 6	11-18
Texas Gulf Sulphur (quar.)	75c	12-15	11-28
Extra	50c	12-15	11-28
Texas Pacific Coal & Oil Co. (quar.)	25c	12- 5	11-10
Extra	10c	12- 5	11-10
Texas Pacific Land Trust—			
Certificates of proprietary interest	$100	12-19	11-25
Subsidiary shares	$1	12-19	11-25
Texas Southeastern Gas Co. (quar.)	12½c	12-15	12- 1
Extra	7½c	12-15	12- 1
Textiles, Inc., common	25c	1- 2	12-17
4% preferred (quar.)	25c	1- 2	12-17
Textron, Inc. (Rhode Island)—			
$1.25 convertible preferred (quar.)	31¼c	1-3-50	12-13
Thatcher Glass Mfg.	10c	12-30	12-15
Stock dividend	3%	12-30	12-15
Thew Shovel Co., 7% pfd. (quar.)	$1.75	12-15	12- 1
Thomas Steel Co., com. (quar.)	40c	12-14	12- 2
4¼% preferred (quar.)	1.06¼	12-15	12- 2
Thomasten Mills, common	50c	1-3-50	12-15
Common	50c	4-1-50	3-15
Common	50c	6-26-50	6-15
Thompson Products, Inc., common (year-end)	$1.50	12-15	12- 1
4% preferred (quar.)	$1	12-15	12- 1
Thrift Stores, Ltd.	‡25c	1- 3	12-15
Thrifty Drug Stores Co., Inc.—			
4½% preferred (quar.)	$1.12½	12-31	12-10
4¼% preferred (quar.)	$1.06¼	12-31	12-10
Thor Corporation	25c	1-10	12-28
Thorofare Markets, Inc., com. (quar.)	25c	1- 3	12-16
Extra	5c	1- 3	12-16
5% conv. pfd. (initial series) (quar.)	31¼c	1- 3	12-16
5% non-conv. pfd. series B (quar.)	31¼c	1- 3	12-16
Tilo Roofing, Inc. (reduced quar.)	10c	12-15	11-25
Timken Roller Bearing Co. (reduced)	50c	12- 5	11-18
Tip-Top Tailors, Ltd.	‡15c	1- 3	12- 1
Title Insurance & Trust Co. (Los Angeles)	40c	12- 1	11-22
Tobin Packing Co., com. (quar.)	15c	1- 3	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Toklan Royalty Corp.	6c	12-20	11-30
Traders Finance Corp., Ltd., class A	‡37½c	1- 3	12-15
Class B	‡37½c	1- 3	12-15
4½% preferred (quar.)	‡$1.12½	1- 3	12-15
Transue & Williams Steel Forgings (year-end)	$1.25	12-10	11-28
Travelers Insurance Co. (Hartford) (quar.)	$4	12- 9	11-10
Special	$6	12- 9	11-10
Stock dividend	100%	12-15	11-25
Troy & Greenbush RR. Association (s-a)	$1.75	12-15	12- 1
Semi-annual	$1.75	6-15	6- 1
Truax-Traer Coal Co. (quar.)	35c	12- 9	11-29
True Temper Corp., com.	30c	12-15	11-30
4½% pref. (quar.)	$1.12½	1-14	12-30
Tucson Gas, Electric Light & Power—			
Increased quarterly	35c	12-16	12- 2
Twentieth Century-Fox Film Corp.—			
Common (quar.)	50c	12-20	12- 1
$1.50 conv. pfd. (quar.)	37½c	12-20	12- 1
$4.50 prior pfd. (quar.)	$1.12½	12-15	12- 1
Twin Disc Clutch Co. (quar.)	50c	12-12	11-30
208 South La Salle Street Corp., com. (quar.)	62½c	1-3-50	12-17
Extra	50c	12-29	12-17
Common (quar.)	62½c	4- 1	3-15
Tyler Fixture Corp., common	30c	12-20	12- 5
5½% preferred (quar.)	13¾c	12-20	12- 5
Underwood Corp. (year-end)	$1.25	12-10	11-23*
Union Asbestos & Rubber (quar.)	25c	1- 2	12-10
Union Carbide & Carbon Corp.	50c	1- 3	12- 2
Union Metal Manufacturing (quar.)	25c	12-20	12- 8
Extra	$1.25	12-20	12- 8
Union Oil Co. of California—			
$3.75 preferred A (quar.)	93¾c	12-10	11-18
Union Pacific RR. Co. (quar.)	$1.25	1- 3	12- 5
Union Stockyards Co. of Omaha, Ltd.—			
Increased	95c	12-31	12-21
Union Sugar Co. (quar.)	25c	12-10	12- 1
Union Wire Rope Corp. (irreg.)	15c	12-15	11-30
United Accumulated Fund	90c	12-16	12- 5
United Aircraft Corp., common	$1	12-15	12- 1
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	12-15	12- 1
United Biscuit Co. of America—			
$4.50 preferred (quar.)	$1.12½	1-15	1- 4
United Carbon Company (quar.)	50c	12-10	11-15
United-Carr Fastener (quar.)	50c	12-10	11-30
Extra	$1	12-10	11-30
United Corporation (stock dividend)—			
One-tenth share Niagara Hudson Power Corp. common for each share held	----	12-31	12- 1
United Elastic Corp. (quar.)	75c	12- 9	11-16
United Electric Coal Cos. (quar.)	25c	12- 9	11-23
United Fruit Co. (quar.)	50c	1-13	12- 8
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	1-2-50	12- 9
United Gas Improvement Co. (s-a)	65c	12-17	11-23
United Illuminating	70c	12-28	12- 8
United Income Fund	20c	12-31	12- 5
United Merchants & Manufacturers, Inc.—			
Quarterly	25c	12-14	12- 1
United Molasses Co., Ltd.—			
Amer. deposit receipts (ordinary interim)	10%	12-12	11- 2
U. S. Cold Storage Corp., common	50c	12-30	12-16
Extra	50c	12-30	12-16
4% partic. prior pfd. (quar.)	50c	12-30	12-16
Participating	12½c	12-30	12-16
U. S. Fidelity & Guaranty Co. (Balt.)—			
Quarterly	50c	1-16	12-23
Stock dividend	10%	1-13	----
U. S. Finishing Co., $4 preferred (quar.)	$1	1- 2	11-10
$4 preferred (quar.)	$1	1-2-50	11-10
7% preferred (quar.)	$1.75	1-2-50	11-10
U. S. Freight Co. (quar.)	25c	12- 6	11-23
U. S. Guarantee Co. (N. Y.)	60c	12-23	12- 2
U S Gypsum Co., common (quar.)	$1	12-31	12- 1
Extra	$3.50	12-31	12- 1
7% preferred (quar.)	$1.75	1- 3	12- 1
U. S. Lines (N. J.), common	50c	12- 9	11-25
4½% preferred (s-a)	22½c	1- 3	12-16
U. S. Lumber Co. (year-end)	$1.50	12-15	11-28
U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*
Extra	25c	12-20	11-30*
U. S. Playing Card Co. (quar.)	50c	1-3-50	12-16
Extra	$1	1-3-50	12-16
5% preferred A (quar.)	62½c	1- 3	12-15
U S Rubber Co., common	50c	12-10	11-21
8% non-cum. 1st preferred (quar.)	$2	12-10	11-21
United States Steel Corp., common	50c	12-10	11- 4
U. S. Tobacco Co., common (year-end)	45c	12-15	12- 5
7% non-cum. preferred (quar.)	43¾c	12-15	12- 5
U. S. Truck Lines (Del.) (s-a)	60c	12-15	12- 1
United Steel Corp., Ltd.	‡15c	12-30	12-15
United Stockyards Corp. (year-end)	40c	12- 3	11-15
United Wallpaper Inc., 4% pfd. (quar.)	50c	1-13	12-28
Universal Laboratories, Inc.—			
5% conv. pfd. (This payment clears arrears)	12½c	2- 1	1-16
5% conv. preferred (quar.)	12½c	2- 1	1-16
Universal Match Corp. (year-end)	50c	12-15	12- 5
Universal Products Co., Inc. (quar.)	50c	12-15	12- 9
Year-end	$1.50	12-15	12- 9
Universal Winding Co., common	25c	1- 3	12-15
Upson-Walton Company (quar.)	15c	12-12	12- 1
Upson (The) Co., common	25c	12-15	12- 1
Year-end	75c	12-15	12- 1
4½% preferred (quar.)	$1.12½	1- 1	12-15
Utah Oil Refining (quar.)	10c	12-15	11-30
Extra	5c	12-15	11-30
Utah Power & Light Co.	40c	1- 3	12- 5
Utah Southern Oil Co.	25c	12-10	11-19
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	1-3-50	12-22
Utica & Mohawk Carpet Mills (quar.)	40c	11-30	11-22
Valspar Corp., $4 conv. preferred (s-a)	$2	2- 1	1-16
Vanadium-Alloys Steel Co. (reduced)	37½c	12- 2	11-12
Van Norman Co.	10c	12-20	12- 9
Vapor Car Corp., 5% preferred (quar.)	$1.25	12-10	12- 1
Veeder-Root, Inc. (quar.)	50c	12-15	12- 1
Ventures, Ltd. (resumed)	‡5c	12-20	12- 7
Verney Corp. of Canada Ltd.—			
4½% preferred (quar.)	‡56c	1- 3	12-15
Viceroy Mfg. Co., Ltd. (quar.)	‡15c	12-15	12- 1
Extra	‡20c	12-15	12- 1
Vick Chemical Co. (quar.)	30c	12- 5	11-18
Victor Equipment Co. (quar.)	20c	12-20	12- 5
Viking Pump Co. (irreg.)	50c	12-15	11-30
Virginia-Carolina Chemical Corp.—			
6% partic. pfd. (accum.)	$1.50	1- 2	12-14
Virginia Electric & Power, common (quar.)	30c	12-20	11-30
$5 preferred (quar.)	$1.25	12-20	11-30
Virginian Railway, 6% pfd. (quar.)	37½c	2-1-50	1-16
6% preferred (quar.)	37½c	5-1-50	4-17
6% preferred (quar.)	37½c	8-1-50	7-17
Visking Corp.	50c	12-15	12- 5
Vogt Manufacturing Corp. (extra)	80c	12-22	12- 8
Vulcan Detinning Co. (quar.)	40c	12-21	12-10
Year-end	70c	12-21	12-10
7% preferred (quar.)	35c	1-20	1-10
Wabasso Cotton, Ltd. (quar.)	‡25c	1- 3	12-10
Wagner Electric Corp. (quar.)	75c	12-20	12- 7*
Waite Amulet Mines, Ltd.	‡30c	12-10	11-21
Waldorf System, Inc. (quar.)	25c	1- 2	12-20
Walgreen Company, common (quar.)	40c	12-12	11-15
4% preferred (quar.)	$1	12-15	11-15
Walker (Hiram) Gooderham & Worts, Ltd.—			
Increased	‡60c	12-15	11-18
Warren Brothers Co., common (quar.)	20c	1-16	1- 4
Extra	25c	12-20	12- 7
5% preferred (quar.)	62½c	2- 1	1-16
Washington Water Power, $6 pfd. (quar.)	$1.50	12-15	11-25
Waukesha Motor Co. (quar.)	25c	1- 3	12- 1
Weeden & Company, common (s-a)	$1	12-20	12-15
4% conv. preferred (quar.)	50c	1-3-50	12-15
West Indies Sugar Corp. (s-a)	75c	12-12	12- 1
Extra	25c	12-12	12- 1
West Ohio Gas Co. (quar.)	17½c	12-20	12- 5
West Virginia Coal & Coke (year-end)	30c	12-12	11-30
West Virginia Pulp & Paper Co.	50c	1- 2	12-15
Westeel Products, Ltd. (quar.)	‡50c	12-15	11-24
Extra	‡$1	12-15	11-24
Western Condensing Co.	25c	12-16	11-30
Western Maryland Railway Co.—			
7% 1st preferred (accum.)	$7	12-15	12- 1*
Western Pacific RR. Co.—			
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Railway of Alabama	$2	12-15	12- 5
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	$1.25	1-3-50	12-15
Westinghouse Air Brake Co. (quar.)	50c	12-15	11-15
Westmoreland Coal Co. (stock dividend)			
One share for each 14 shares held	----	12-15	11-17
Weston (George), Ltd. (quar.)	‡25c	1- 3	12-10
Weston Electric Instrument Corp. (quar.)	50c	12- 9	11-22
Weyerhaeuser Timber Co.	75c	12- 9	11-25
Wheeling & Lake Erie Ry.—			
Common (quar.)	$1.43¾	2- 1	1-20
4% prior lien (quar.)	$1	2- 1	1-20
Whitaker Paper Co.	50c	12-23	12-12
White Motor Co. (quar.)	25c	12-24	12- 9
Wico Electric Co., common (quar.)	25c	12-30	12-15
6% class A preference (quar.)	30c	12-30	12-15
Wilcox Oil Company, common (quar.)	10c	2-15	1-30
Willcox & Gibbs Sewing Machine—			
Common (increased)	30c	12-15	12- 1
5% conv. preferred A (s-a)	$1.25	12-15	12- 1
5% convertible preferred B (initial)	$1.04	12-15	12- 1
Willson Products, Inc.	20c	12-10	11,30
Willys Overland Motors, Inc.—			
$4.50 convertible preferred series A (quar.)	$1.12½	1- 1	12-23
Wilsil, Ltd.	‡25c	1-3-50	12- 1
Wilson (J. C.) Ltd. (quar.)	‡15c	12-15	11-30
Wilson & Co., $4.25 preferred (quar.)	$1.06¼	1- 3	12-19
Wilson-Jones Co. (year-end)	50c	12-12	11-30
Winnipeg Electric Co., common	‡70c	12-31	11-15
5% non-cum. preferred (s-a)	‡$2.50	12-31	11-15
Wisconsin Electric Power, 6% pfd. (quar.)	$1.50	1-31	1-16
Wisconsin Power & Light Co.—			
4½% preferred (quar.)	$1.12½	12-15	11-30
4.80% preferred (quar.)	$1.20	12-15	11-30
Wood (Alan) Steel Co. (stock dividend)—			
One share for each 20 held.	5%	1-3-50	12- 1
5% preferred (quar.)	$1.25	1- 1	12-12
Woods Mfg. Co., Ltd. (quar.)	‡50c	12-15	11-30
Woodward Governor Co. (quar.)	25c	12- 6	11-22
Woodward & Lothrop, common	50c	12-28	12- 8
5% preferred (quar.)	$1.25	12-28	12- 8
Wool Combing Corp. of Canada, Ltd. (quar.)	‡40c	1-10	12-24
Woolf Brothers, 4½% preferred (quar.)	56¼c	12- 1	11-21
Woolworth (F. W.) & Co., Ltd.—			
6% pref. (s-a)	a3%	12- 8	10-28
Worthington Pump & Machinery Corp., com.	25c	12-20	12- 1
Year-end	50c	1- 3	12- 9
4½% prior preferred (quar.)	$1.12½	12-15	12- 1
4½% conv. prior preferred (quar.)	$1.12½	12-15	12- 1
Wright Aeronautical Corp.	$1.25	12-16	11-30
Wright-Hargreaves Mines, Ltd. (quar.)	‡4c	1- 3	11-23
Monthly	25c	1- 3	12-19
Monthly	25c	2- 1	1-19
Monthly	25c	3- 1	2-20
Monthly	25c	4- 1	3-20
York Knitting Mills, Ltd., class A (s-a)	‡20c	12-31	12-15
Young (L. A.) Spring & Wire (quar.)	25c	12-15	12- 1
Extra	75c	12-15	12- 1
Youngstown Sheet & Tube Co. (quar.)	$1.25	12-15	11-18
Youngstown Steel Door Co. (quar.)	25c	1- 2	12- 1
Zonite Products Corp.	15c	12-20	12- 9

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jefferson County (P. O. Birmingham), Ala.

Bond Sale — The $137,000 refunding court house and jail construction bonds offered Nov. 29—v. 170, p. 2070—were awarded to Watkins, Morrow & Co., Hugo Marx & Co., and Odess, Martin & Herzberg, all of Birmingham, jointly, as 1¾s, at a price of 100.56, a basis of about 1.64%.

ARKANSAS

Fort Smith Spec. Sch. Dist., Ark.

Bond Offering—J. W. Ramsey, Secretary to the Board of Directors, will receive sealed bids until 10 a.m. (CST) on Dec. 15 for the purchase of $650,000 not to exceed 3% interest construction coupon bonds. Dated Jan. 2, 1950. Denomination $1,000. Due on Jan. 1 from 1953 to 1969 inclusive. Interest (J-J). Legality approved by Rose, Dobyns, Meek & House, of Little Rock.

CALIFORNIA

Escondido Union School District, San Diego County (P. O. San Diego), Calif.

Bond Sale—The $300,000 school bonds offered Nov. 28—v. 170, p. 2070—were awarded to Blyth & Co., of San Francisco, William R. Staats Co., of Los Angeles, and Paine, Webber, Jackson & Curtis, of Chicago, jointly at a price of 100.15, a basis of about 2.17%, as follows:

$120,000 as 5s. Due on Dec. 1 from 1950 to 1957 inclusive.
105,000 as 2½s. Due on Dec. 31 from 1958 to 1965 inclusive.
75,000 as 1s. Due on Dec. 31 from 1965 to 1969 inclusive.

Dated Dec. 31, 1949. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 4¾s, 4½s, 2¼s and 1s, at a price of 100.47.

San Francisco (City and County), Calif.

Bond Offering — John R. McGrath, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Dec. 12 for the purchase of $21,245,000 not to exceed 6% interest bonds, divided as follows:

$5,600,000 street improvement 1947, Series C bonds. Due on Nov. 1 from 1950 to 1964 inclusive.

550,000 municipal railway rehabilitation 1947, Series E bonds. Due on Nov. 1 from 1951 to 1964 inclusive.

8,500,000 Hetch Hetchy water 1947, Series D bonds. Due on Nov. 1 from 1950 to 1964 inclusive.

1,280,000 recreation 1947, Series B bonds. Due on Nov. 1 from from 1950 to 1964 inclusive.

925,000 juvenile court and detention home 1948, Series B bonds. Due on Nov. 1 from 1950 to 1964 inclusive.

3,000,000 sewage treatment 1948, Series B bonds Due on Nov. 1 from 1950 to 1964 inclusive.

1,390,000 airport 1945, Series E bonds. Due on Nov. 1 from 1950 to 1964 inclusive.

Dated Nov. 1, 1949. Denomination $1,000. Principal and interest (M-N) payable at the City and County, in New York City. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Santa Rosa School District, Sonoma County (P. O. Santa Rosa), Calif.

Bond Sale—The $890,000 school bonds offered Nov. 28—v. 170, p. 1960—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Heller, Bruce & Co., Lawson, Levy & Williams, Stone & Youngberg, and Bailey & Davidson, all of San Francisco, as follows:

$540,000 Elementary Schol District bonds; at a price of 100.02, a basis of about 1.91%, as follows: $84,000 as 4½s, due on Jan. 1 from 1950 to 1954 inclusive; $156,000 as 1½s, due on Jan. 1 from 1955 to 1962 inclusive; $114,000 as 1¾s, due on Jan. 1 from 1963 to 1967 inclusive, and $186,000 as 2s, due on Jan. 1 from 1968 to 1974 inclusive.

350,000 High School District bonds, at a price of 100.05, a basis of about 1.91%, as follows: $55,000 as 4½s, due on Jan. 1 from 1950 to 1954 inclusive; $102,000 as 1½s, due on Jan. 1 from 1955 to 1962 inclusive; $73,000 as 1¾s, due on Jan. 1 from 1963 to 1967 inclusive; and $120,000 as 2s, due on Jan. 1 from 1968 to 1974 inclusive.

Dated Jan. 1, 1950.

Sundale Union School District, Tulare County (P. O. Visalia), Calif.

Bond Offering—Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 6 for the purchase of $60,000 not to exceed 5% interest school bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

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Turlock Irrigation District (P. O. Turlock), Calif.

Bonds Sold—An issue of $500,000 improvement bonds has been sold to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., Stone & Youngberg, and Lawson, Levy & Williams all of San Francisco, at a price of 100.004, a basis of about 1.51%, as follows:

$75,000 as 2s. Due on July 1, 1952.
75,000 as 1¼s. Due on July 1, 1953.
350,000 as 1½s. Due on July 1 from 1954 to 1958 inclusive.

CONNECTICUT

Branford, Conn.

Bond Sale—The $410,000 school, issue of 1949 bonds offered Nov. 23—v. 170, p. 2175—were awarded to F. S. Moseley & Co., of New York, and Charles W. Scranton & Co., of New Haven, jointly, as 1.60s, at a price of 100.51, a basis of about 1.54%.

Darien, Conn.

Note Offering — P. B. Porter, First Selectman, will receive sealed bids until 10:30 a.m. (EST) on Dec. 12 for the purchase of $300,000 tax anticipation notes. Dated Dec. 15, 1949. Due on April 28, 1950.

Stratford, Conn.

Bond Sale—The $870,000 Series of 1949 bonds offered Nov. 30—v. 170, p. 1847 — were awarded to Glore, Forgan & Co., Ira Haupt & Co., both of New York, and Chas. W. Scranton & Co., of New Haven, jointly, as follows:

$670,000 school and high school gymnasium bonds, as 1.40s, at a price of 100.003, a basis of about 1.39%.
200,000 sewage disposal plant bonds, as 1.40s, at a price of 100.003, a basis of about 1.39%.

Wallingford, Conn.

Bond Sale—The $525,000 North Main Street elementary school, First Series bonds offered Nov. 30—v. 170, p. 21275—were awarded to Estabrook & Co., of New York, and Putnam & Co., of Hartford, jointly, as 1.40s, at a price of 100.22, a basis of about 1.36%.

DELAWARE

Seaford Special Sch. Dist., Del.

Bond Offering—Milman E. Prettyman, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 16 for the purchase of $170,000 not to exceed 3% int. school 1949 coupon bonds. Dated Dec. 31, 1949. Denomination $1,000. Due on Dec. 31 from 1950 to 1974 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State Delaware, at Georgetown. Legality approved by Houston Wilson, of Georgetown.

FLORIDA

Lakeland, Fla.

Certificate Sale — The $750,000 utilities services taxes revenue certificates offered Nov. 30—v. 170, p. 1960—were awarded to Shields & Co., of New York, and Leedy, Wheeler & Alleman, of Orlando, jointly, as 2.70s, at a price of 100.10, a basis of about 2.68%.

Pompano Beach, Fla.

Certificate Sale—The $100,000 water revenue certificates offered Nov. 29—v. 170, p. 1960— were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.12, a basis of about 3.14%; bearing interest at 3%, from July 1, 1949 to Jan. 1, 1950; 4%, from Jan. 1, 1950 to July 1, 1951, and 3%, thereafter to maturity. Dated July 1, 1949. Due on July 1 from 1951 to 1964 inclusive. The second highest bidder was Barcus, Kindred & Co., and Atwill & Co., jointly, for 3s, at a price of 96.27, a basis of about 3.38%.

IDAHO

Bannock County (P. O. Pocatello), Idaho

Bonds Not Sold—The $550,000 not to exceed 3% interest hospital bonds offered Nov. 30—v. 170, p. 1960—were not sold as all bids received were rejected.

Bingham County Class A Sch. Dist. No. 58 (P. O. Aberdeen), Idaho

Bond Offering—Roy Stroschein, District Clerk, will receive sealed bids until 2 p.m. (MST) on Dec. 19 for the purchase of $288,000 not to exceed 3% interest building coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the Irving Trust Co., New York City, or at the District's office, at the option of the holder. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

ILLINOIS

Chicago Sanitary District, Ill.

Bond Sale—The $8,554,000 construction, Series 15 bonds offered Dec. 1 were awarded to a syndicate composed of the National City Bank, Chase National Bank, Smith, Barney & Co., Kidder Peabody & Co., A. C. Allyn & Co., R. W. Pressprich & Co., Salomon Bros. & Hutzler, Merrill Lynch, Pierce, Fenner & Beane, all of New York, Trust Co. of Georgia, of Atlanta, City National Bank & Trust Co., of Kansas City, Hornblower & Weeks, W. H. Morton & Co., of San Francisco, Chas. E. Weigold & Co., F. S. Smithers & Co., G. C. Haas & Co., all of New York, and The Union Trust Co., of Indianapolis, as 2¼s, at a price of 100.46, a basis of about 2.22%.

Bonds are due on Jan. 1, 1970. Callable from Jan. 1, 1952 to 1969.

Galena, Ill.

Bond Sale—The $20,000 2½% street and road equipment bonds offered Nov. 22—v. 170, p. 2071—were awarded to the First National Bank, of Galena, at a price of 107.78, a basis of about 1.29%.

Lake County School District No. 75 (P. O. Mundelein), Ill.

Bonds Not Sold—The $230,000 3½% site and building bonds offered Nov. 28—v. 170, p. 2070—were not sold as no bids were accepted.

Mount Prospect, Ill.

Bond Sale—The $35,000 public library bonds offered Nov. 22—v. 170, p. 2071 — were awarded to R. S. Dickson & Co., of Charlotte, as 2⅜s, at a price of 100.30, a basis of about 2.34%. The second highest bidder was Municipal Bond Corp., Chicago, for 2½s, at a price of 100.33.

St. Clair County (P. O. Belleville), Ill.

Bond Offering—George Renner, Jr., County Clerk, will receive sealed bids until 3 p m. (CST) on Dec. 6 for the purchase of $650,000 funding bonds. Bonds are to be dated between Jan. 1 and April 1, 1950, at the option of the County Board of Supervisors. Denomination $1,000. Due in 20 annual installments.

Warren County Sch. Dist. No. 38 (P. O. Monmouth), Ill.

Bond Sale—The $500,000 school site and building bonds offered Nov. 29 — v. 170, p. 2175 — were awarded to the Northern Trust Co., of Chicago, Monmouth Trust & Savings Bank, National Bank of Monmouth, and the Second National Bank of Monmouth, all of Monmouth, jointly, at a price of 100.38, a basis of about 1.55%, as follows:

$380,000 as 1½s. Due on Dec. 15 from 1951 to 1962 inclusive.
120,000 as 1¾s. Due on Dec. 15 from 1963 to 1965 inclusive.

Will and Du Page Counties Com. Con. Sch. Dist. No. 40-C (P. O. Route No. 1, Plainfield), Ill.

Bond Sale—The $90,000 school house site and building bonds offered Nov. 19—v. 170, p. 2071—were awarded to the White-Phillips Co., of Davenport.

INDIANA

Jay County (P. O. Portland), Ind.

Bond Sale—The $64,000 bridge of 1949 bonds offered Nov. 26—v. 170, p. 2071—were awarded to the Indianapolis Bond & Share Corp., Fletcher Trust Co., and the City Securities Corp., all of Indianapolis, jointly, as 1¼s, at a price of 100.66, a basis of about 1.04%. The second highest bidder was Raffensperger, Hughes & Co., for 1¼s, at a price of 100.49.

Rocky Ripple (P. O. 5339 Annette Avenue, Indianapolis), Ind.

Bond Offering—The $6,000 municipal 1949 bonds offered Nov. 30—v. 170, p. 2175—were awarded to Frank E. Hailstone & Co., of Cincinniati, as 2s, at a price of 100.95, a basis of about 1.86%. The second highest bidder was Raffensperger, Hughes & Co., for 3s, at a price of 100.45.

Sugar Creek Twp. Civil Twp. (P. O. Boggstown), Ind.

Bond Offering—Archie Franker, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Dec. 16 for the purchase of $6,333 not to exceed 4½% community building 1949, Series 2 bonds. Dated Dec. 1, 1949. Denomination $500, except one for $333. Due on July 1 from 1951 to 1957 inclusive. Interest (J-J). Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Fort Dodge, Iowa

Bond Sale—The $130,000 bridge fund bonds offered Nov. 28—v. 170, p. 2071—were awarded to Shaw, McDermott & Co., of Des Moines, as 1¾s, at a price of 101.40, a basis of about 1.61%.

Ottumwa, Iowa

Bonds Sold—An issue of $43,000 street construction bonds has been sold to the Carleton D. Beh Co., of Des Moines, as 1¼s, at a price of 100.37.

KANSAS

Hays, Kan.

Bonds Sold—An issue of $62,000 sewer, internal improvement bonds has been sold to Beecroft, Cole & Co., of Topeka, as follows:

$32,000 as 1⅞s. Due on Sept. 1 from 1951 to 1955 incl.
30,000 as 2s. Due on Sept. 1 from 1956 to 1960 incl.

Dated Nov. 15, 1949. Denom. $1,000. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Ottawa Sch. Dist. No. 30, Kan.

Bond Sale—An issue of $575,000 building and improvement bonds was awarded on Nov. 30 to the Mercantile-Commerce Bank & Trust Co., St. Louis, Sodom-Zahner Co., and Lucas, Eisen & Waeckerle, both of Kansas City, at a price of 100.52, a basis of about 1.632%, as follows: $87,000 4s, due on Feb. 1 from 1951 to 1953 inclusive; $348,000 1½s, due on Feb. 1 from 1954 to 1965 inclusive, and $140,000 1¾s, due on Feb. 1 from 1966 to 1970 inclusive. Dated Dec. 1, 1949. Bonds due from 1961 to 1970 inclusive are callable Feb. 1, 1960. Legality approved by Dean & Dean, of Topeka.

Salina School District, Kan.

Bond Offering—F. R. Reynolds, Clerk of the Board of Education, will receive sealed bids until Jan. 16 for the purchase of $875,000 building bonds. These bonds were authorized at the election held on Nov. 15. Dated Feb. 1, 1950.

KENTUCKY

Anderson County (P. O. Lawrenceburg), Ky.

Bond Offering — William M. Routt, County Clerk, will receive sealed bids until 1 p.m. (CST) on Dec. 5 for the purchase of $370,000 school building, revenue bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1951 to 1970 inclusive. The bonds are subject to prior redemption only in inverse numerical order at face amount plus accrued interest plus additional interest equal to 3% if the date stated for prior redemption is on or before Dec. 1, 1952, and on the same terms if thereafter except that the additional interest shall be 2% if on or before Dec. 1, 1957, and 1% if thereafter. The bonds are issued in accordance with a resolution of the County authorizing said bonds and to which resolution reference is hereby made for further details. Bidders must bid at least $1,005 per $1,000 bond and must name an interest rate or rates in multiples of ¼ of 1% not to exceed 2½% on $164,000 bonds maturing in 1951 to 1960, $2¾% on $96,000 bonds maturing in 1961 to 1965, and 3% on $110,000 bonds maturing in 1966 to 1970. Principal and interest payable at the Lawrenceburg National Bank, Lawrenceburg. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Bell County (P. O. Pineville), Ky.

Bond Sale Details—The $85,000 refunding bonds, purchased by the Bankers Bond. Co., of Louisville, and the Weil, Roth & Irving Co., of Cincinnati, jointly, as previously noted in v. 170, p. 2175, were sold as 3½s, at a price of 103.00. In addition to the above coupon, the entire issue will bear interest to total 4½% from Dec. 1, 1949 to June 1, 1950.

LOUISIANA

Calcasieu Parish Sch. Dist. No. 21 (P. O. Lake Charles), La.

Bond Sale Details—The $200,000 building and equipment bonds purchased by Volz, Caswell & Co., of San Antonio, at a price of 100.02, a basis of about 2.89%, as previously noted in v. 170, p. 1961, were sold as follows:

$38,000 as 2s. Due on Feb. 15 from 1950 to 1954 inclusive.
37,000 as 2½s. Due on Feb. 15 from 1955 to 1958 inclusive.
125,000 as 3s. Due on Feb. 15 from 1959 to 1969 inclusive.

Monroe, La.

Bond Sale — The $4,000,000 water and electric revenue bonds offered Nov. 30—v. 170, p. 1744—were awarded to a syndicate composed of Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis, A. C. Allyn & Co., all of New York; White, Hattier & Sanford, of New Orleans; Barrow, Leary & Co., of Shreveport; R. S. Dickson & Co., Bacon, Stevenson & Co., both of New York; the Illinois Co., Barcus, Kindred & Co., both of Chicago; J. M. Dain & Co., of Minneapolis, and McDougal & Condon, of Chicago, jointly, at a price of 100.0006, a basis of about 2.78% as follows:

$186,000 as 4s. Due on Feb. 1 from 1952 to 1954 inclusive.
666,000 as 2½s. Due on Feb. 1 from 1955 to 1963 inclusive.
3,148,000 as 2¾s. Due on Feb. 1 from 1964 to 1989 inclusive.

Dated Feb. 1, 1949. In addition to the above rates, the bonds maturing in 1955 to 1989, aggregating $3,814,000, will carry an extra coupon of 1% for 1 year.

Zachary, La.

Bond Sale — The $175,000 gas and water revenue bonds offered Nov. 8 were awarded to Weil & Arnold, of New Orleans, at a price of par, a basis of about 3.56%, as follows:

$76,000 as 3¾s. Due on Nov. 1 from 1952 to 1961 inclusive.
99,000 as 3½s. Due on Nov. 1 from 1962 to 1969 inclusive.

MAINE

Rockland, Me.

Bond Offering—Frederick D. Farnsworth, Manager, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of $70,000 paving coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1 from 1950 to 1963 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Lexington Market Authority (P. O. Baltimore), Md.

Bonds Publicly Offered—Alex. Brown & Sons, of Baltimore, and Associates are publicly offering an issue of $4,200,000 3½% market construction revenue bonds. Due on Nov. 1, 1979. Redeemable in whole at the option of the Authority on any date not earlier than Nov. 1, 1954. Redeemable in part from monies in the sinking fund on any interest payment date not earlier than Nov. 1, 1952.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Sale—The $2,500,000 state highway Construction, Series B, revenue bonds offered Nov. 30—v. 170, p. 2072—were awarded to a syndicate composed of Smith, Barney & Co., of New York, Harriman Ripley & Co., Inc., First Boston Corp., Phelps, Fenn & Co., B. J. Van Ingen & Co., both of New York, and Piper, Jaffray & Hopwood, of Minneapolis, at a price of 100.25, a basis of about 1.53%, as follows:

$664,000 as 4s. Due on Dec. 1 from 1950 to 1953 inclusive.
166,000 as 1s. Due on Dec. 1, 1954.
167,000 as 1.10s. Due on Dec. 1, 1955.
167,000 as 1.20s. Due on Dec. 1, 1956.
668,000 as 1¼s. Due on Dec. 1 from 1957 to 1960 inclusive.
668,000 as 1½s. Due on Dec. 1 from 1961 to 1964 inclusive.

Dated Dec. 1, 1949.

Washington Suburban Sanitary District, Md.

Bond Sale — The $7,000,000 bonds offered Dec. 1 — v. 170, p. 2176—were awarded to a syndicate composed of Phelps, Fenn & Co., of New York, Alex. Brown & Sons, of Baltimore, R. S. Dickson & Co., Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., R. W. Pressprich & Co., Eldredge & Co., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Reynolds & Co., Otis & Co., First of Michigan Corporation, Ira Haupt & Co., Andrews & Wells, Inc., Wm. E. Pollock & Co., all of New York, McDonald & Co., of Cleveland, Thomas & Co., of Pittsburgh, First Securities Company, of Chicago, Goodwyn & Olds, of Washington, D. C., John C. Legg & Co., of Baltimore, Merrill, Turben & Co., of Cleveland, D. A. Pincus & Co., of New York, Dolphin & Co., of Philadelphia, Henry Dahlberg & Co., of Tucson, Breed & Harrison, Bohmer-Reinhart & Co., both of Cincinnati, and Ferris & Co., of Washington, D. C., at a price of par, a basis of about 2.72%, as follows:

$4,000,000 water supply bonds: $900,000 as 4s, due on Dec. 1 from 1950 to 1958 inclusive; $1,400,000 as 2½s, due on Dec. 1 from 1959 to 1972 inclusive, and $1,700,000 as 2¾s, due on Dec. 1 from 1973 to 1989 inclusive.
2,500,000 general construction bonds: $275,000 as 4s, due on Dec. 1 from 1950 to 1958 inclusive; $745,000 as 2½s, due on Dec. 1 from 1959 to 1972 clusive, and $1,480,000 as 2¾s, due on Dec. 1 from 1973 to 1989 inclusive.
500,000 storm water drainage bonds, as 2½s. Due on Dec. 1 from 1950 to 1974 inclusive.

Dated Dec. 1, 1949.

MASSACHUSETTS

Boston, Mass.

Note Sale—The $5,000,000 notes offered Dec. 1 were awarded to the First Boston Corp., and the Chemical Bank & Trust Co., of

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New York, jointly, at 0.84% interest, plus a premium of $121.

Notes are dated Dec. 6, 1949. Due on Oct. 2, 1950.

Braintree Housing Authority, Mass.

Note Offering—Frank L. Heaney, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont St., Boston, until 11 a.m. (EST) on Dec. 1 for the purchase of $100,000 first series notes. Dated Dec. 12, 1949. Due on Dec. 12, 1950. Principal and interest payable at the Second National Bank of Boston. Legality approved by Sullivan, Donovan & Heenehan, of New York City.

Brookline, Mass.

Bond Offering—Albert P. Briggs, Town Treasurer, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of $1,154,000 not to exceed 2% interest coupon bonds, divided as follows:

$356,000 sewers and drains construction bonds. Due on Dec. 1 from 1950 to 1979 inclusive.
441,000 incinerator construction bonds. Due on Dec. 1 from 1950 to 1969 inclusive.
90,000 water bonds. Due on Dec. 1 from 1950 to 1963 inclusive.
267,000 transit assessment, Act of 1949 bonds. Due on Dec. 1 from 1950 to 1954 inclusive.

Dated Dec. 1, 1949. Denomination $1,000. Principal and interest (J-D) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Middleborough, Mass.

Bond Sale—The $327,000 sewer bonds offered Nov. 29—v. 170, p. 2176—were awarded to L. F. Rothschild & Co., of New York, as 1¾s, at a price of 102.13, a basis of about 1.51%.

Norfolk County (P. O. Dedham), Mass.

Note Sale—The $100,000 tuberculosis hospital maintenance notes offered Nov. 29—v. 170, p. 1072—were awarded to the National Shawmut Bank, of Boston, at 0.62% discount. The second highest bidder was Granite Trust Co., Quincy, at 0.64% interest.

Peabody, Mass.

Bond Offering—Patrick M. Cahill, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 6 for the purchase of $590,000 school, Act of 1949, coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1969 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wilbraham (P. O. North Wilbraham), Mass.

Bond Sale—The $330,000 memorial school building, Act of 1948 bonds offered Dec. 1 were awarded to Hornblower & Weeks, and W. F. Hutton & Co., both of New York, jointly, as 1¾s, at a price of 101.45, a basis of about 1.58%. The second highest bidder was Estabrook & Co., and Robert Hawkins & Co., jointly, for 1¾s, at a price of 101.41.

Bonds are dated Dec. 15, 1949. Denomination, $1,000. Due on Dec. 15 from 1950 to 1969 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Cheboygan School District, Mich.

Bond Offering—Wm. H. Harmon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of $190,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Due on April 1 from 1951 to 1964 inclusive. Bonds maturing in 1955 to 1964, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20 on each bond called for redemption prior to April 1, 1956. $15.00 on each bond called for redemption on or after April 1, 1956 but prior to April 1, 1958. $10.00 on each bond called for redemption on or after April 1, 1958 but prior to April 1, 1960. $5.00 on each bond called for redemption on or after April 1, 1960 but prior to April 1, 1962. No premium shall be paid on bonds called for redemption on or after April 1, 1962. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Twp. Sch. Dist. No. 2 (P. O. Dearborn), Mich.

Bond Offering—William J. Masonis, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (EST) on Dec. 5 for the purchase of $120,000 not to exceed 3½% interest school coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due May 1 from 1950 to 1964 inclusive. Bonds maturing in 1959 to 1964, shall be subject to redemption prior to maturity, at the option of the District, in inverse numerical order, on any one or more interest payment dates on and after May 1, 1954, at the par value thereof and accrued interest; provided, that on each bond called to be redeemed prior to May 1, 1956 there shall be paid a premium of $15.00, and on each bond called to be redeemed on or after May 1, 1956 but prior to May 1, 1958, there shall be paid a premium of $10.00. Principal and interest (M-N) payable at the Manufacturers National Bank, Detroit. Legality approved by Berry, Stevens, Barbier & Evely, of Detroit.

Detroit, Mich.

Bond Offering—John N. Daley, City Controller, will receive sealed bids until 10 a.m. (EST) on Dec. 6 for the purchase of $947,000 not to exceed 4% interest public utility water refunding, Series R coupon or registered bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the current official bank of the City, in Chicago, New York City, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Detroit, Mich.

Bond Sale—The $37,000 water revenue bonds offered Nov. 22 were awarded to the City, as 2s, at a price of par. The second highest bidder was the First State Bank, East Detroit, for 2s, at a price of par.

Harrisville Frac. Con. Sch. Dist. No. 1, Mich.

Bond Offering — Gerald E. George, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of $40,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on July 1 from 1950 to 1960 inclusive. Bonds maturing in 1956 to 1960, will be subject to redemption prior to maturity, at the option of the District, in inverse numerical order, or on any one or more interest payment dates on and after July 1, 1954, at par and accrued interest, plus a premium of $20.00 on each bond called for redemption on or after July 1, 1954 but prior to July 1, 1956, a premium of $10.00 on each bond called for redemption on or after July 1, 1956, but prior to July 1, 1958, and no premium on any bond called for redemption on or after July 1, 1958. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

Lake and Erin Townships Frac. School District No. 3 (P. O. St. Clair Shores), Mich.

Bond Offering—Dagmar Dallier, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of $600,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due April 1 from 1951 to 1965 inclusive. Bonds maturing in 1956 to 1965 may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1955, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to April 1, 1957; $15.00 on each bond called for redemption on or after April 1, 1957, but prior to April 1, 1959; $10.000 on each bond called for redemption on or after April 1, 1959, but prior to April 1, 1961; $5.00 on each bond called for redemption on or after April 1, 1961, but prior to April 1, 1963. No premium shall be paid on bonds called for redemption on or after April 1, 1963. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marquette Twp. Sch. Dist. (P. O. Marquette), Mich.

Bond Offering—Nellie Moberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of $150,000 not to exceed 4% interest building and site coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1 from 1950 to 1964 inclusive. Bonds maturing in 1957 to 1964, may be redeemed at the option of the District, in inverse numerical order, on any interest payment date on or after Sept. 1, 1954, at par and accrued interest plus a premium as follows: $20.00 on each bond called for redemption prior to Sept. 1, 1957; $15.00 on each bond called for redemption on or after Sept. 1, 1957, but prior to Sept. 1, 1960; $10,000 on each bond called for redemption on or after Sept. 1, 1960, but prior to Sept. 1, 1963. No premium will be paid on bonds called for redemption on or after Sept. 1, 1963. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon, Mich.

Bond Offering—R. F. Cooper, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 12 for the purchase of $50,000 not to exceed 3% interest general improvement 1949 coupon bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Notes are dated Dec. 2, 1949. Due on Dec. 31, 1949.

Niles School District No. 1 (City and Township), Mich.

Bond Offering — Fredrick J. Marshall, District Secretary will receive sealed bids until 7 p.m. (EST) on Dec. 7 for the purchase of $925,000 not to exceed 3% interest building coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Sept. 1 from 1951 to 1959 inclusive. Bonds maturing in 1955 to 1959, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after Sept. 1, 1952, at par and accrued interest to the date fixed for redemption, plus a premium of $20 on each bond called on or before Sept. 1, 1954; $10 on each bond called thereafter, but on or before Sept. 1, 1957, and without premium on bonds called after Sept. 1, 1957. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Nunda Twp. Unit School District (P. O. Wolverine), Mich.

Bond Sale Details—The $50,000 school bonds purchased by H. V. Sattley & Co., of Detroit, on a bid reflecting a net interest cost of about 2.63%, as previously noted in v. 170, p. 2176, were sold at a price of 100.11, as follows:

$20,000 as 3½s. Due on July 1 from 1951 to 1954 inclusive.
30,000 as 2½s. Due on July 1 from 1955 to 1960 inclusive.

Bonds are dated Nov. 1, 1949. Denomination $1,000. Due $5,000 July 1, 1951 to 1960. Bonds maturing in 1955 to 1960, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after July 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to July 1, 1955, $15.00 on each bond called for redemption on or after July 1, 1955 but prior to July 1, 1956, $10.00 on each bond called for redemption on or after July 1, 1956, but prior to July 1, 1957, $5.00 on each bond called for redemption on or after July 1, 1957 but prior to July 1, 1958. No premium shall be paid on bonds called for redemption on or after July 1, 1958. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak, Mich.

Bond Sale—The $73,000 Special Assessment 1949 bonds offered Nov. 28—v. 170, p. 2176—were awarded to Jones B. Shannon & Co., and H. V. Sattley & Co., both of Detroit, jointly, at a price of 100.001, a basis of about 1.55%, as follows:

$50,000 Eleven Mile Road bonds: $15,000 as 2s, due on Jan. 1, 1951, and $35,000 as 1¾s, due on Jan. 1 from 1952 to 1954 inclusive.
23,000 water bonds. $5,000 as 2s, due on Jan. 1, 1951; and $18,000 as 1¾s, due on Jan. 1 from 1952 to 1954 inclusive.

Dated Sept. 1, 1949.

Saginaw, Mich.

Bond Offering—Carl J. Faist, City Controller, will receive sealed bids until 7:30 p.m. (EST) on Dec. 12 for the purchase of $220,000 not to exceed 4% interest special assessment improvement. Series 1949 C coupon bonds, divided as follows:

$90,000 street bonds. Due on Dec. 1 from 1950 to 1959 inclusive.
130,000 sewer bonds. Due on Dec. 1 from 1950 to 1959 inclusive.

Dated Dec. 1, 1949. Denomination $1,000. The bonds maturing in 1957 to 1959, will be subject to redemption prior to maturity, at the option of the City, in inverse numerical order, on any one or more interest payment dates on and after Dec. 1, 1953, at par and accrued interest. Principal and interest (J-D) payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

St. Clair, Mich.

Bond Offering—Gertrude German, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of $130,674 not to exceed 3% interest coupon bonds, divided as follows:

$76,674 sewer bonds. Due on Dec. 1 from 1950 to 1964 inclusive.
25,000 sea wall bonds. Due on Dec 1 from 1950 to 1964 inclusive.
29,000 streets and sidewalks bonds. Due on Dec. 1 from 1950 to 1964 inclusive.

Dated Dec. 1, 1949. Principal and interest (J-D) payable at the Commercial & Savings Bank, St. Clair. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sterling Twp. School District No. 1 (P. O. R. F. D. No. 2, Utica), Mich.

Bond Offering—Richard Marks, Director, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of $50,000 not to exceed 4½% interest building coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Sept. 1 from 1950 to 1966 inclusive. Bonds maturing in 1960 to 1966, may be redeemed at the option of the District, in inverse numerical order, on any interest payment date on or after Sept. 1, 1954, at par and accrued interest plus a premium as follows: $20.00 on each bond called for redemption on or after Sept. 1, 1954 but prior to Sept. 1, 1957; $15.00 on each bond called for redemption on or after Sept. 1, 1957 but prior to Sept. 1, 1960; $10.00 on each bond called for redemption on or after Sept. 1, 1960 but prior to Sept. 1, 1962. No premium shall be paid on bonds called for redemption on or after Sept.2, 1962. Principal and interest (M-S) payable at the Detroit Bank, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Springport Twp. Rural Agric. Sch. Dist. (P. O. Springport), Michigan

Bond Offering—G. E. Williams, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of $114,000 not to exceed 4% interest building addition coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1, as from 1952 to 1964 inclusive. Bonds maturing in 1960 to 1964 may be redeemed at the option of the District, in inverse numerical order, on or after June 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $15.00 on each bond called for redemption on or prior to June 1, 1957; $10.00 on each bond called for redemption thereafter, but on or prior to June 1, 1960; $5.00 on each bond called for redemption thereafter, but on or prior to June 1, 1963. No premium shall be paid on bonds called for redemption after June 1, 1963. Principal and interest (J-D) payable at the First National Bank of Jackson, Jackson. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Vanderbilt Rural Agric. Sch. Dist., Michigan

Bond Offering—M. H. White, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of $110,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on July 1 from 1951 to 1965 inclusive. Bonds maturing in 1955 to 1965, are callable as of July 1, 1954. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Williamston Sch. Dist., Mich.

Bond Offering—Harold E. Oesterle, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of $285,000 not to exceed 3% interest school coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on April 1 from 1951 to 1965 inclusive. Bonds maturing in 1955 to 1965 are callable as of April 1, 1954. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Aitkin County Com. Sch. Dist. No. 42 (P. O. Aitkin), Minn.

Bond Offering—Ronald Horsman, District Clerk, will receive sealed bids until 2 p.m. (CST) on on Dec. 5 for the purchase of

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$2,600 funding coupon bonds. Dated Dec. 1, 1949. Denomination $200. Due on Feb. 1 from 1951 to 1963 inclusive. All bonds are to be subject to redemption and prepayment in reverse order of serial numbers at the option of the District on any interest payment date at par and accrued interest plus a premium of $4 for each bond so called. The approving opinion of John T. Galarneault, of Aitkin, and Harold W. Moody, of St. Paul, will be furnished to the purchaser by the District.

Brown and Cottonwood Counties Indep. Sch. Dist. No. 49 P. O. Comfrey), Minn.

Bond Offering—L. O. A. Bakken, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 8 for the purchase of $260,000 building and equipment coupon bonds. Dated Dec. 1, 1949. Due on Dec. 1 from 1952 to 1971 inclusive. All bonds maturing in 1969 and thereafter to be callable at par and accrued interest on Dec. 1, 1964, and on any subsequent interest payment date. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Clarkfield, Minn.

Bond Sale—The $12,000 water works bonds offered Nov. 22—v. 170, p. 2073—were awarded to the Allison-Williams Co., of Minneapolis, as 2.10s, at a price of 100.20, a basis of about 2.06%. The second highest bidder was Piper, Jaffray & Hopwood, for 2¼s, at a price of 100.21.

Duluth, Minn.

Certificate Offering—C. D. Jeronimus, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 14 for the purchase of $150,000 not to exceed 4% interest coupon or registered certificates. Dated Jan. 1, 1949. Denomination $1,000. Due on Feb. 1 from 1952 to 1955 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Gibbon, Minn.

Bond Sale Details—The $20,000 fire house and well bonds purchased by the Citizens State Bank of Gibbon, as 2s, at a price of 101.55, as previously noted in v. 170, p. 1962 will mature $2,000 on Dec. 1 from 1950 to 1959 inclusive.

Hennepin County Indep. Con. School District No. 11 (P. O. Crystal Bay), Minn.

Bond Sale—The $100,000 building and equipment bonds offered Nov. 22—v. 170, p. 2073—were awarded to Shaughnessy & Co., of St. Paul, and the C. S. Ashmun Co., of Minneapolis, jointly, as 2s, at a price of 101.12, a basis of about 1.91%. The second highest bidder was the First National Bank, Minneapolis, and First National Bank, St. Paul, jointly, for $40,000 as 1¾s; $25,000 as 2s, and $35,000 as 2¼s, at a price of 100.06.

MISSISSIPPI

Aberdeen, Miss.

Bonds Sold—An issue of $20,000 2½% park and playground bonds has been sold to the First National Bank of Memphis, at a price of 101.65, a basis of about 2.34%. Dated Sept. 1, 1949. Due $1,000 on Sept. 1 from 1950 to 1969 inclusive. Legality approved by Charles & Truernicht, of St. Louis.

Houston Municipal Separate School District, Miss.

Bonds Sold—An issue of $15,000 2½% school bonds has been sold to Harrington & Co., of Jackson. Dated Aug 15, 1949. Legality approved by Charles & Truernicht, of St. Louis.

Tallahatchie County, West Tallahatchie Spec. High Sch. Dist. (P. O. Sumner), Miss.

Bond Offering — J. Cox, Jr., Clerk Chancery Court, will receive sealed bids until 11 a.m. (CST) on Dec. 5 for the purchase of $100,000 school bonds. Dated Jan. 15, 1940. Denomination $1,000. Due on Jan. 15 from 1951 to 1965 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Clayton, Mo.

Bond Offering—Charles W. Neidner, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 13 for the purchase of $190,000 public improvement bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Feb. 1 from 1951 to 1969 inclusive. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Adams, Neb.

Bond Sale Details—The $7,000 water system bonds purchased by Adams State Bank, as 3s, at a price of 102.85, a basis of about 2.18%, as previously noted in v. 170, p. 2073, will mature on Oct. 15, 1969.

NEW JERSEY

Beachwood, N. J.

Bond Offering—Alfred B. Bonnell, Director of the Department of Revenue and Finance, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of $30,000 not to exceed 6% interest water coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1959 inclusive. Principal and interest (J-D) payable at the Borough Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Belleville, N. J.

Bond Offering — Florence R. Morey, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of $131,000 not to exceed 6% interest coupon or registered bonds, divided as follows:

$107,000 public improvement bonds. Due on Jan. 1 from 1951 to 1959 inclusive.
14,000 water bonds. Due on Jan. 1 from 1951 to 1957 inclusive.
10,000 local improvement assessment bonds. Due on Jan. 1 from 1951 to 1955 inclusive.

Dated Jan. 1, 1950. Denomination $1,000. Principal and interest (J-J) payable at the First National Bank, Belleville. Legality approved by Reed, Hoyt & Washburn, of New York City.

Haledon, N. J.

Bond Sale—The $76,000 bonds offered Nov. 28—v. 170, p. 2073—were awarded to Paul J. Mahoney, Inc., of New York, as 1.40s, at a price of 100.07, a basis of about 1.38%, as follows:

$44,000 general improvement bonds.
32,000 emergency housing bonds.

The second highest bidder was Fidelity Union Trust Co., Newark, for 1½s, at a price of 100.08.

Montvale, N. J.

Bond Offering — Leroy Lewis, Borough Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Dec. 14 for the purchase of $13,500 general improvement coupon or registered bonds. Dated Dec. 30, 1949. Denomination $1,000, except one for $500. Due on Dec. 30 from 1950 to 1956 inclusive. Principal and interest (J-D) payable at the First National Bank, Park Ridge. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Passaic, N. J.

Bond Offering — Anthony C. Martini, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of $263,000 not to exceed 6% interest emergency housing coupon registered bonds, divided as follows:

$120,000 Series A bonds.
85,000 Series B bonds.
58,000 Series C bonds.

Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1973 inclusive. Principal and interest (J-D) payable at the Passaic National Bank & Trust Co., Passaic. Legality approved by Hawkins, Delafield & Wood, of New York City.

Roselle, N. J.

Bond Sale—The $75,000 refunding 1949 bonds offered Nov. 25—v. 170, p. 1962— were awarded to the Central Home Trust Co., of Elizabeth, as 1.40s, at a price of 100.27, a basis of about 1.35%. The second highest bidder was J. S. Rippel & Co., for 1.45s, at a price of 100.10.

Sea Girt, N. J.

Bond Offering—G. Ward Brash, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of $60,000 not to exceed 6% interest jetty 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1959 inclusive. Principal and interest (J-D) payable at the First National Bank, Spring Lake. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Chaves County (P. O. Roswell), New Mexico

Bond Offering—George W. Miller, County Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 15 for the purchase of $225,000 not to exceed 4% interest jail bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

NEW YORK

Camden, Annesville, Florence, Vienna, Lee, Williamstown and Constantia Central Sch. Dist. No. 1 (P. O. Camden), N. Y.

Bond Offering—M. Earl Eastham, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 6 for the purchase of $380,000 not to exceed 5% interest school 1949 coupon or registered bonds. Dated Oct. 1, 1949. Denomination $1 000. Due on Oct. 1 from 1950 to 1969 inclusive. Principal and interest (A-O) payable at the Chemical Bank and Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Chenango, Chenango Bridge Water Dist. (P. O. Chenango Forks), New York

Bond Sale — The $4,200 water extension 1949 bonds offered Nov. 28—v. 170, p. 2177—were awarded to the City National Bank, of Binghamton, as 2s. The second highest bidders First National Bank, Binghamton, for 2½s.

Eastchester (P. O. Tuckahoe), New York

Bond Sale—The $174,000 public improvement 1949 bonds offered Nov. 29—v. 170, p. 2073—were awarded to White, Weld & Co., of New York, as 1.40s, at a price of 100.18, a basis of about 1.34%.

Fallsburgh, Loch Sheldrake Park Sewer District (P. O. South Fallsburg), N. Y.

Bond Sale—The $36,000 sewer bonds offered Nov. 30 — v. 170, p. 2177—were awarded to the Associated Cooperative Fire Insurance Co., of Woodridge, as 2s, at par.

Gates Union Free School District No. 4 (P. O. 1612 Buffalo Road, Rochester 11), N. Y.

Bond Offering—Joseph W. Shafer, District Clerk, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of $152,000 not to exceed 5% interest school 1949 coupon or registered bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1 from 1950 to 1969 inclusive. Principal and interest (M-N) payable at the Genesee Valley Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 19 (P. O. East Rockaway), New York

Bond Offering—Nathaniel Mott, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 12 for the purchase of $550,000 not to exceed 4% interest school 1950 coupon or registered bonds. Dated Jan. 1, 1950. Due on July 1 from 1951 to 1978 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Little Valley, Mansfield, Napoli and New Albion Central School District No. 1 (P. O. Little Valley), N. Y.

Bond Offering — Carrie Reed, District Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 8 for the purchase of $35,000 not to exceed 5% interest building 1949 coupon or registered bonds. Dated Oct. 15, 1949. Denomination $1,000 and $500. Due on Oct. 15 from 1950 to 1959 inclusive. Principal and interest (A-O) payable at the Cattaraugus County Bank, Little Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Bond Offering—Thomas J. Farrell, Chairman, will receive sealed bids until 10 a.m. (EST) on Dec. 14 for the purchase of $41,400,000 not to exceed 5% interest New York City Guaranteed, Consolidated City Aided Houses, Project No. NYC-5 coupon or registered bonds. Dated Feb. 1, 1950. Denomination $1,000. Each bidder must prescribe serial maturities for the bonds on Feb. 1, of each year beginning Feb. 1, 1951, and ending Feb. 1, 1998. Such maturity schedule shall be submitted with the proposal. Principal and interest (F-A) payable at the Bankers Trust Co., New York City, Fiscal Agent of the Authority. The approving opinion of Gerald J. Carey, Counsel of the Authority, and Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost.

Niskayuna Sewer District No. 1 (P. O. Schenectady), N. Y.

Bond Sale — The $6,700 Sewer Extension No. 12 bonds offered Nov. 30 — v. 170, p. 2074 — were awarded to George B. Gibbons & Co., Inc., New York, as 2.70s, at a price of 100.28, a basis of about 2.668%. Second high bid of par for 2¾s was made by Schenectady Trust Co.

North Hempstead Union Free School District No. 10 (P. O. Mineola), N. Y.

Bond Offering—Steven B. Derounian, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on Dec. 8 for the purchase of $60,000 not to exceed 4% interest School 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1963 inclusive. Principal and interest (J-D) payable at the Nassau County Trust Co., Mineola, or, at the option of the holder, at the Guaranty Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Note Sale—The $1,000,000 tax anticipation 1949 notes offered Nov. 29 — v. 170, p. 2074 — were awarded to the Guaranty Trust Co., and J. P. Morgan & Co., Inc., both of New York, jointly, as 0.76% interest, plus a premium of $11. The second highest bidder was Chase National Bank, New York, at 0.78% interest, plus a premium of $10.

Pendleton (P. O. R. No. 2, Lockport), N. Y.

Bond Sale—The $15,200 highway bonds offered Nov. 10 — v. 170, p. 1850—were awarded to the Lockport Exchange Trust Co., Lockport, as 1.60s, at a price of 100.22, a basis of about 1.556%.

Rockland County (P. O. New City), N. Y.

Bond Offering—Edwin H. Bedford, Clerk of the Board of County Supervisors, will receive sealed bids until 3 p.m. (EST) on Dec. 6 for the purchase of $240,000 not to exceed 4% interest building, land acquisition and bridge 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Royalton Water District No. 1 (P. O. Lockport), N. Y.

Bond Offering—John K. Silsby, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of $13,000 not to exceed 5% interest water registered bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on April 1 from 1951 to 1963 inclusive. Principal and interest payable at the office of the chief fiscal officer of the Town. Legality approved by Chester S. Grove, of Lockport.

Smithtown Union Free Sch. Dist. No. 1 (P. O. Smithtown Branch), N. Y.

Bond Sale—The $638,000 building 1949 bonds offered Nov. 29—v. 170, p. 2178—were awarded to Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. duPont & Co., and Tilney & Co., all of New York, jointly, as 1.70s, at a price of 100.68, a basis of about 1.62%.

Utica, N. Y.

Bond Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of $50,000 not to exceed 4% interest public improvement, Series D-1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due $10,000 on Dec. 1 from 1950 to 1954 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Winfield, Litchfield, Columbia, Plainfield, Richfield, Exeter, Bridgewater, Paris and Brookfield Central Sch. Dist. No. 1 (P. O. West Winfield), New York

Bond Sale—The $290,000 school 1949 bonds offered Dec. 1—v. 170, p. 2178— were awarded to Salomon Bros. & Hutzler, of New York, as 1.80s, at a price of 100.21, a basis of about 1.77%.

Yonkers, N. Y.

Note Sale — The $1,200,000 tax anticipation notes offered Nov. 28 were awarded to the County Trust Co., of White Plains, and Schwamm & Co., of New York, jointly, as follows:

$650,000 at 0.94% interest. Due on July 29, 1950.
550,000 at 1.10% interest. Due on Nov. 29, 1950.

Dated Nov. 29, 1949. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Blowing Rock, N. C.

Bond Sale — The $20,000 water bonds offered Nov. 29—v. 170, p. 2704—were awarded to Griffin & Co., Inc., of Raleigh at a price of 100.005, a basis of about 2.93%, as follows:

$10,000 as 2¾s. Due on June 1 from 1952 to 1964 inclusive.
10,000 as 3s. Due on June 1 from 1965 to 1975 inclusive.

Dated Dec. 1, 1949. The second highest bidder was J. Lee Peeler

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& Co., and Vance Securities Corp., Greensboro, for $5,000 as 2½s, and $15,000 as 3s, at a price of 100.04.

Montgomery County (P. O. Troy), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 6 for the purchase of $45,000 not to exceed 6% interest refunding 1949 coupon bonds, divided as follows:

$35,000 road and bridge bonds. Due on June 1 from 1951 to 1967 inclusive.

10,000 general bonds. Due on June 1 in 1962 and 1963.

Dated Dec. 1, 1949. Denomination $1,000. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pender County (P. O. Burgaw), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 6 for the purchase of $50,000 not to exceed 6% interest hospital coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1962 to 1965 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

NORTH DAKOTA

Crystal, N. Dak.

Bond Offering—John T. O'Connor, City Auditor, will receive sealed bids at the office of the County Auditor, in Cavalier, until 2 p.m. (CST) on Dec. 15 for the purchase of $5,000 fire equipment bonds. Dated Nov. 1, 1949. Denomination $300 and $400. Due on Nov. 1 from 1952 to 1965 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

OHIO

Berea, Ohio

Bond Offering — W. H. Parshall, City Auditor, will receive sealed bids until noon (EST) on Dec. 23 for the purchase of $60,000 3% improvement, Series B bonds. Dated Dec. 1, 1949. Denomination $1,000. Due $6,000 on Dec. 1 from 1951 to 1960 inclusive. Interest J-D. Legality approved by Peck, Schaffer & Williams, of Cincinnati.

Camden Local Sch. Dist. (P. O. Kipton), Ohio

Bond Offering — C. H. Scott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of $5,000 3% bus garage bonds. Dated Jan. 3, 1950. Denomination $1,000. Due $1,000 on Dec. 1 from 1951 to 1955 inclusive.

Canal Fulton, Ohio

Bond Offering—C. E. Gainey, Village Clerk, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of $20,225 4% west side sewer district construction bonds. Dated Oct. 15, 1949. Denomination $1,000, except one for $225. Due on Oct. 15 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Exchange Bank Co., Canal Fulton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The $165,000 series No. 215 street improvement bonds offered Nov. 30—v. 170, p. 2074—were awarded to Ryan, Sutherland & Co., Toledo, as 1½s, at a price of 101.28, a basis of about 1.293%. The $12,370.60 series No. 216 sanitary sewer bonds offered the same day were awarded to J. A. White & Co., Inc., Cincinnati, as 1½s, at a price of 100.921, a basis of about 1.273%.

Conneaut City Sch. Dist., Ohio

Bond Offering—C. B. Millard, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 22 for the purchase of $329,000 not to exceed 2½% interest school house bonds. Dated Dec. 1, 1949. Due on June 1 and Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Citizens Banking & Trust Co., Conneaut.

Defiance County (P. O. Defiance), Ohio

Note Offering—Harry Craven, Clerk of the Board of County Commissioners, will receive sealed bids until 9 a.m. (EST) on Dec. 7 for the purchase of $10,000 not to exceed 3% interest airport hangar notes. Dated Dec. 9, 1949. Due $1,000 on Dec. 9 from 1950 to 1959 inclusive.

Delaware, Ohio

Bond Sale—The $72,668.42 special assessment bonds offered Nov. 25 were awarded to the Ohio Co. of Columbus, as 1½s, at a price of 100.89, a basis of about 1.35%. The second highest bidder was Fahey, Clark & Co., for 1½s, at a price of 100.71.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The $300,000 sewer district Franklin No. 4, improvement No. 207 bonds offered Nov. 29—v. 170, p. 2173—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1¾s, at a price of 100.21, a basis of about 1.73%.

Independence, Ohio

Bond Offering—Henry B. Merkle, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of $20,000 3½% water coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due $4,000 on Dec. 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville.

Jefferson County (P. O. Ashtabula), Ohio

Bond Offering — Catharine H. Garman, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of $50,000 4% emergency poor relief bonds. Dated Nov. 15, 1949. Due on Sept. 1 from 1951 to 1959 inclusive. Interest (M-S).

Lisbon Exempted Village School District, Ohio

Bond Offering—Geo. C. Porter, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 14 for the purchase of $105,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Nov 1 from 1951 to 1973 inclusive. Principal and interest (M-N) payable at the Firestone Bank, Lisbon.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering — John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 9 for the purchase of $100,000 4% emergency poor relief bonds. Dated Nov. 1, 1949. Denomination $1,000 and $500. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Squires, Sanders & Dempsey, of Cleveland.

Mogadore Local Sch. Dist., Ohio

Bond Offering—Myra Bowlin, Clerk of the Board of Education, will receive sealed bids until Jan. 19 for the purchase of $160,000 4% school building bonds. These bonds were authorized at the election held on Nov. 8.

New Carlisle-Bethel Local School District (P. O. Springfield), Ohio

Bond Offering—Edith Barnhart, Clerk-Treasurer of the Board of Education, will receive sealed bids at the office of the County Superintendent of Schools, in Springfield, until noon (EST) on Dec. 15 for the purchase of $215,000 1½% building and equipment coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Principal and interest (J-D) payable at the Clerk-Treasurer's office.

Norwood, Ohio

Bond Offering — G. E. Lyle, City Auditor, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of $175,000 2% street improvement bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the First National Bank, Norwood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Osborn, Ohio

Bond Sale—The $16,500 Maple Ave. improvement special assessment bonds offered Nov. 26 were awarded to the Market Exchange Bank, of Columbus.

Shaker Heights (P. O. 3400 Lee Road, Cleveland 20), Ohio

Bond Sale—The $250,000 sewer and drain, Series 4 bonds offered Nov. 28—v. 170, p. 2074—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 1½s, at a price of 101.08, a basis of about 1.32%. The second highest bidder was J. A. White & Co., as 1½% bonds, at a price of 101.05.

Strongville Local Sch. Dist., Ohio

Bond Offering—James H. Beam, Clerk of the Board of Education, will receive sealed bids until 6 p.m. (EST) on Dec. 10 for the purchase of $125,000 3% contsruction bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Board's depository office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wooster, Ohio

Bonds Sold—An issue of $14,500 fire truck bonds has been sold to the City Police and Fire Pension Boards, as 2½s, at a price of par.

OKLAHOMA

Cherokee, Okla.

Bond Sale—The $135,000 electric plant improvement bonds offered Nov. 29—v. 170, p. 2178—were awarded to the Alfalfa County National Bank, of Cherokee. Due from 1951 to 1969 inclusive.

Enid, Okla.

Bond Offering—Clint O. Thrasher, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 6 for the purchase of $500,000 water works Series B bonds. Due $22,000 from 1952 to 1973 inclusive..

Freedom, Okla.

Bond Offering—J. E. Welty, Town Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 6 for the purchase of $20,000 not to exceed 4% interest water works improvement bonds. Due from 1952 to 1961 inclusive.

Garfield County Indep. Sch. Dist. No. 1 (P. O. Waukomis), Okla.

Bond Offering—F. A. Atherton, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 5 for the purchase of $100,000 building bonds. Due from 1952 to 1959 inclusive.

Grandfield, Okla.

Bond Sale—The $19,500 water works bonds offered Nov. 23—v. 170, p. 2075— were awarded to the First State Bank of Granfield, as 1s.

OREGON

Central Point, Ore.

Bond Sale—The $85,000 sewage system bonds offered Nov. 29—v. 170, p. 1963—were awarded to the First National Bank, of Portland, at a price of par, as follows:

$45,000 as 2½s. Due on Dec. 1 from 1950 to 1958 inclusive.

40,000 as 2¾s. Due on Dec. 1 from 1959 to 1966 inclusive.

Dated Dec. 1, 1949. The second highest bidder was Blyth & Co., and United States National Bank, Portland, jointly, for $35,000 as 3s, and $50,000 as 2¾s, at a price of par.

Clackamas County Sch. Dist. No. 106 (P. O. Route 1, Lake Grove), Ore.

Bond Sale—The $23,000 school bonds offered Nov. 21—v. 170, p. 2075—were awarded to the First National Bank of Portland, as 2s, at a price of 100.17, a basis of about 1.97%. The second highest bidder was Blyth & Co., for 2¼s, at a price of 100.23.

Jackson County Sch. Dist., Ore.

Bond Offering—Merle Obenchain, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 12 for the purchase of $500,000 not to exceed 3% interest school bonds. Dated Jan. 1, 1950. Denomination $1,000. Due $25,000 on July 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the office of the County Treasurer or at the fiscal agency of the State in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Schuler & Sayre, of Portland.

Tillamook County Sch. Dist. No. 9 (P. O. Tillamook), Ore.

Bond Offering—Ward Hammersley, District Clerk, will receive sealed bids until 8 p.m. (PST) on December 12 for the purchase of $400,000 not to exceed 3½% interest school bonds. Dated Jan. 1, 1950. Due on March 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the fiscal agency of the State in New York City or at the option of the purchaser, at the County Treasurer's office. Legality approved by Winfree, McCulloch, Schuler & Sayre, of Portland.

Tillamook County Sch. Dist. No. 22 (P. O. Cloverdale), Ore.

Bond Offering—Thelma R. Huson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 12 for the purchase of $152,500 not to exceed 4% interest school bonds. Dated Jan. 1, 1950. Due on March 1 from 1951 to 1965 inclusive. Principle and interest (M-S) payable at the fiscal agency of the State in New York City, or at the County Treasurer's office, at the option of the purchaser. Legality approved by Winfree, McCulloch, Schuler & Sayre, of Portland.

PENNSYLVANIA

Bradford County (P. O. Towanda), Pa.

Bond Sale Details—Aspden, Robinson & Co., of Philadelphia, were associated with Dolphin & Co., of Philadelphia, in the purchase of the $90,000 general obligation bonds, as 1¼s, at a price of 100.09, a basis of about 1.23%, as previously noted in v. 170, p. 2173.

Butler Twp. Sch. Dist. (P. O. Butler), Pa.

Bond Sale Details—The $150,000 general obligation bonds purchased by Leonard & Lynch, of Pittsburgh, as 1½s, at a price of 100.23, as previously noted in v. 170, p. 1963, will mature on Nov. 1 from 1950 to 1964 inclusive.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Sale—The issue of $15,000,000 bonds offered Dec. 1—v. 170, p. 2179—was awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York, at a price of 99.5672, a net interest cost of about 1.2534%, as follows: $4,860,000 1s, due on Dec. 15 from 1953 to 1955 inclusive; and $10,140,000 1¼s, due on Dec. 15 from 1956 to 1961 inclusive.

Halsey-Stuart & Co. Inc. and Associates re-offered the bonds at prices to yield from 0.85% to 1.35%, according to maturity. The Authority, which is a public corporation created by the Pennsylvania General Assembly by a law approved April 18, 1949, to build and improve highways and bridges and structures used in connection with highway transportation, will place the proceeds from the 1949 series bonds, and all future series authorized. In a Project Fund created by the Authority's Board Resolution.

The bonds will be direct and general obligations of the Authority and all the bonds issued and to be issued will be equally secured by the pledge of the full faith and credit of the Authority, by the pledge of all rentals payable by the Commonwealth from its current revenues (including the Motor License Fund) under leases covering projects leased by the Authority to the Commonwealth, which leases are to provide for the payment of annual rentals sufficient to meet the annual principal and interest requirements on the bonds, and by the pledge of all other revenues, rentals and receipts of the Authority. The full faith and credit of the Commonwealth will not be pledged for the payment of the principal and interest on the bonds.

After the sale of the 1949 series bonds, it is estimated that it will not be necessary to sell any additional bonds for any such purposes prior to Nov. 1, 1950. The Authority has been advised that neither the Commonwealth nor the General State Authority nor The Public School Building Authority presently intends to sell any bonds publicly prior to Feb. 15, 1950.

The new bonds will be subject to redemption on or after Dec. 15, 1952, on payment of the principal amount, plus accrued interest and a premium of ¼ of 1% for each year or fraction from the date of redemption to maturity with a maximum premium of 2%.

Associated in the offering are Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corporation; R. W. Pressprich & Co.; Hornblower & Weeks; Braun, Bosworth & Co. Incorporated; A. Webster Dougherty & Co.; R. S. Dickson & Company Incorporated; Adams, McEntee & Co., Inc.; Eldredge & Company, Inc.; Ira Haupt & Co.; W. H. Morton & Co. Incorporated; Dolphin & Co.; Thomas & Company; R. H. Moulton & Company; Heller, Bruce & Co.; Hirsch & Co.; Mackey, Dunn & Co. Incorporated; Paul Frederick & Company; Harrison & Co.; The Robinson-Humphrey Company; Edw. Lowber Stokes Co.; M. M. Freeman & Co., Inc.; Martin, Burns & Corbett, Inc.; Hendrix & Mayes Incorporated; William R. Compton Company, and Arthur L. Wright & Co., Inc.

Additional Bids — Three other syndicates competed for the bonds, with the runner-up offer by a Harriman Ripley account reflecting a relatively small cover by the successful Halsey Stuart tender. The latter bid called for a net interest cost to the Authority of $1,515,370, while the Harriman Ripley offer specified a cost of only $1,516,614.11. Drexel & Co. headed a group whose offer specified a net cost of $1,521,587.50 and the final proffer, entered on behalf of a C. J. Devine & Co. syndicate, provided for a dollar interest cost of $1,571,860.

State College, Pa.

Bond Sale — The $27,000 improvement bonds offered Nov. 29—v. 170, p. 2179—were awarded to Fauset, Steele & Co., of Pittsburgh, as 1½s, at a price of 100.05.

Swoyerville School District (P. O. Kingston), Pa.

Bond Offering—George Volansky, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on Dec. 13 for the purchase of $40,000 improvement bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1951 to 1960 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

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SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale—The $200,000 road improvement, Series L bonds offered Nov. 28—v. 170, p. 2075—were awarded to Halsey, Stuart & Co., and Hamilton & Co., of Chester, jointly, as 2s, at a price of 100.79, a basis of about 1.91%. The second highest bidder was Courts & Co., Citizens and Southern National Bank, Atlanta and Clement A. Evans & Co., jointly, for 2s, at a price of 100.72.

SOUTH DAKOTA

Bristol, S. Dak.

Bond Sale—The $60,000 sewer bonds offered Nov. 25—v. 170, p. 2075—were awarded to the Allison-Williams Co., of Minneapolis, as 2.40s, at a price of 100.27, a basis of about 2.32%. The second highest bidder was the First National Bank, Minneapolis, for 2½s, at a price of 100.04.

Dell Rapids, S. Dak.

Bond Sale — The $25,000 park pavilion bonds offered Nov. 28—v. 170, p. 2075—were awarded to the Northwest Security National Bank, of Sioux Falls, as 3s, at a price of 100.40, a basis of about 2.93%.

Huron, S. Dak.

Bond Offering—Wm. H. Olson, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Dec. 12 for the purchase of $175,000 water works coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1952 to 1959 inclusive. Principal and interest payable at any suitable bank or trust company the purchaser may designate. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

South Dakota (State of)

Bond Offering—C. E. Buehler, State Treasurer, will receive sealed bids until Jan. 5 for the purchase of $11,000,000 veteran's bonus bonds. Dated Jan. 15, 1950. Due on Jan. 15 from 1951 to 1953 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

Watertown School District, S. Dak.

Bond Sale—The $325,000 building bonds offered Nov. 30—v. 170, p. 2075—were awarded to White, Weld & Co., and E. H. Rollins, & Sons, both of New York, jointly, at a price of 100.04, a basis of about 1.36%, as follows:

$220,000 as 1¼s. Due on Dec. 1 from 1951 to1957 inclusive.
105,000 as 1½s. Due on Dec. 1 from 1958 to 1960 inclusive.

Dated Dec. 1, 1949. The second highest bidder was Halsey, Stuart & Co., and Wood, Gundy & Co., jointly for 1½s, at a price of 100.57.

TENNESSEE

Hamblen County (P. O. Morristown), Tenn.

Bond Sale—The $750,000 rural school bonds offered Nov. 29—v. 170, p. 1747—were awarded to the Hamilton National Bank, of Chattanooga, the Hamilton National Bank, of Knoxville, and the Hamilton National Bank, of Morristown, jointly, at a price of 100.03, a basis of about 2.20%, as follows:

$88,000 as 1½s. Due on Nov. 1 from 1950 to 1952 inclusive.
201,000 as 2s. Due on Nov. 1 from 1953 to 1958 inclusive.
278,000 as 2½s. Due on Nov. 1 from 1959 to 1965 inclusive.
183,000 as 2s. Due on Nov. 1 from 1966 to 1969 inclusive.

Dated Nov. 1, 1949. The second highest bidder was Cumberland Securities Corp., Nashville, Davidson & Co., C. H. Little & Co., W. N. Estes & Co., and Fisher Hawes & Co., jointly, on a bid reflecting a net interest cost of about 2.20%.

Humboldt, Tenn.

Bonds Sold—An issue of $56,000 2% bonds has been sold to the First National Bank, of Memphis, as follows:

$24,000 street improvement bonds.
12,000 general improvement bonds.
20,000 funding improvement bonds.

Dated Oct. 1, 1949. Legality approved by Charles & Trauernicht, of St. Louis.

Lake County (P. O. Tiptonville), Tennessee

Bond Offering—C. B. Rhodes, Chairman Quarterly County Court, will receive sealed bids until 2 p.m. (CST) on Dec. 16 for the purchase of $250,000 not to exceed 4% interest school coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1 from 1951 to 1963. Principal and interest (M-S) payable at the National Bank of Commerce, Memphis. Legality approved by Chapman & Cutler, of Chicago.

Lauderdale County (P. O. Ripley), Tenn.

Bond Sale — The $250,000 3% road refunding bonds offered Nov. 22 were awarded to Herman Bensdorf & Co., of Memphis, and Associates, at a price of 100.43, a basis of about 2.96%. Dated Dec. 1, 1949. Denomination $1,000. Due $25,000 on June 1, from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York. Legality approved by Charles & Trauernicht, of St. Louis.

Loudon County (P. O. Loudon), Tenn.

Bond Sale—The $451,000 school and funding bonds offered Nov. 223—v. 170, p. 1747—were awarded to a syndicate composed of the Cumberland Securities Corp., of Nashville, Davidson & Co., of Knoxville, C. H. Little & Co., of Jackson, Fisher Hawes & Co., of Knoxville, W. N. Estes & Co., of Nashville, and Associates, on a bid reflecting a net interest cost of about 2.48%.

Madison County (P. O. Jackson), Tenn.

Bond Sale—The $200,000 highway bonds offered Nov. 29—v. 170, p. 1964—were awarded to the First National Bank, of Memphis, as 2½s, at a price of 101.37, a basis of about 2.43%. The second highest bidder was C. H. Little & Co., for 2½s, at a price of 101.37, a basis of about 2.43%.

Sevier County (P. O. Sevierville), Tenn.

Bond Offering — E. T. King, County Judge, will receive sealed bids until 10 a.m. (EST) on Dec. 16 for the purchase of $40,000 not to exceed 3½% interest right of way bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1951 to 1958 inclusive. Principal and interest (J-J) payable at the Sevier County Bank, Sevierville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Alamo, Texas

Bond Sale Details—The $25,000 street improvement bonds purchased by R. A. Underwood & Co., of Dallas, as previously noted in v. 170, p. 2076, were awarded as follows:

$17,000 as 4s. Due on Feb. 1 from 1950 to 1964 inclusive.
8,000 as 4½s. Due on Feb. 1 from 1965 to 1968 inclusive.

Aransas Pass Indep. Sch. Dist., Texas

Bond Sale Details—The $163,000 school house bonds purchased by the First of Texas Corp., and the Columbia Securities Corp., of Texas, both of San Antonio, jointly, on a bid reflecting a net interest cost of about 2.59%, as previously noted in v. 170, p. 1964, were sold at a price of 100.09, as follows:

$91,000 as 2¾s. Due on Dec. 1 from 1950 to 1961 inclusive.
72,000 as 2½s. Due on Dec. 1 from 1962 to 1966 inclusive.

Bonham Indep. Sch. Dist., Texas

Bond Sale Details—The $460,000 school bonds purchased by the Equitable Securities Corp., on a 2.64% basis as noted in v. 170, p. 2076—were sold as follows:

$248,000 as 2½s. Due from 1950 to 1969 inclusive.
212,000 as 2¾s. Due from 1970 to 1979 inclusive.

Bryan, Texas

Bonds Sold—An issue of $500,000 bonds has been sold to a syndicate composed of Rowles, Winston & Co., of Houston, Russ & Co., Rauscher, Pierce & Co., both of San Antonio and Moroney, Beissner, & Co., of Houston, as follows:

$12,000 2% water and electric system and fire station bonds. Due on April 10 from 1951 to 1955 inclusive.
21,000 2½% water and electric system and fire station bonds. Due on April 10 from 1956 to 1960 inclusive.
25,000 3% water and electric system and fire station bonds. Due on April 10 from 1961 to 1965 inclusive.
442,000 3¼% water and electric system and fire station bonds. Due on April 10 from 1966 to 1984 inclusive.

Dated Oct. 10, 1949. Denomination $1,000. All of said bonds maturing in 1965 to 1974, are optional for prior payment date thereafter at par and accrued interest. Principal and interest (A-O) payable at the First State Bank & Trust Co., Bryan. Legality approved by Chapman & Cutler, of Chicago.

El Paso County (P. O. El Paso), Texas

Bond Sale—The $150,000 hospital bonds offered Nov. 25—v. 170, p. 2076—were awarded to Harold S. Stewart & Co., of El Paso.

Galveston County Water Control and Impt. District No. 3 (P. O. Galveston), Texas

Bonds Sold—An issue of $100,000 water works and sewer system revenue bonds was sold to Louis Pauls & Co., Galveston, as 3s, 3½s and 3¾s. Dated Sept. 1, 1949 and due on July 1 from 1950 to 1979 inclusive. Optional July 1, 1959. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Chapman & Cutler, of Chicago, and Vinson, Elkins, Weems & Francis, of Houston.

Gilmer Indep. Sch. Dist., Texas

Bonds Sold—An issue of $150,000 school house bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 3½s and 3¾s, at a price of par. Dated Sept. 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Mason, Texas

Bond Sale Details—The $150,000 water and sewer bonds purchased by Central Investment Co., of Texas, of San Antonio, as previously noted in v. 170, p. 2070, were sold at a price of par, a basis of about 3.49%, as follows:

$15,000 as 3¼s. Due on April 15 from 1951 to 1959 inclusive.
135,000 as 3½s. Due on April 15 from 1960 to 1979 inclusive.

Moore County (P. O. Dumas), Texas

Bond Sale Details—The $115,000 road bonds purchased by the First Southwest Co., and the Dallas Union Trust Co., both of Dallas, jointly, at a price of 100.15, as previously noted in v. 170, p. 2076, were sold at a basis of about 2.06%, as follows:

$89,000 as 2s. Due on July 1 from 1950 to 1957 inclusive.
26,000 as 2¼s. Due on July 1 in 1958 and 1959.

Port Lavaca, Texas

Bonds Sold—An issue of $52,000 4% municipal market and cold storage revenue, Series 1949 bonds has been sold to the Central Investment Co. of Texas, of Dallas. Dated Sept. 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Slaton, Texas

Bond Sale Details—The $40,000 street improvement bonds purchased by M. A. Hagberg & Co., and Hatcher & Co., both of Dallas, jointly, at a price of 100.13, as previously noted in v. 170, p. 2076, were sold at a basis of about 2.92%, as follows:

$10,000 as 2¼s. Due on April 15 from 1950 to 1954 inclusive.
30,000 as 3s. Due on April 15 from 1955 to 1964 inclusive.

Tahoka, Texas

Bonds Sold—An issue of $225,000 water works and sewer revenue bonds has been sold to the Central Investment Co. of Texas, of Dallas, and C. E. Davis & Co., of Lubbock, jointly, as 3s and 3½s, at a price of par. Dated Oct. 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Teague Indep. Sch. Dist., Texas

Bond Offering—H. W. Hawker, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of $75,000 not to exceed 3½% interest school house bonds. Dated Nov. 1, 1949. Due from 1950 to 1979 inclusive. Bonds maturing in 1960 to 1979, are to be made subject to call 10 years from their date. Principal and interest payable at the First National Bank, Teague. Legality approved by Gibson & Gibson, of Austin.

Victoria Indep. Sch. Dist., Texas

Bonds Sold—An issue of $300,000 school house bonds has been sold to the City National Bank & Trust Co., of Kansas City, and Associates, at a price of 100 03, a basis of about 2.04%, as follows:

$48,000 as 3s. Due on Nov. 15 from 1950 to 1955 inclusive.
252,000 as 2s. Due on Nov. 15 from 1956 to 1967 inclusive.

VIRGINIA

Christiansburg, Va.

Bond Sale Details—The Peoples National Bank, of Charlottesville, was associated with C. F. Cassell & Co., of Charlottesville, in the purchase of the $125,000 water and sewer revenue bonds, as 2.10s, at a price of 100.12, a basis of about 2.08%, as previously noted in v. 170, p. 2170.

Isle of Wight County (P. O. Windsor), Va.

Bond Offering—L. T. Hall, Clerk of the County School Board, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of $250,000 not to exceed 6% interest school improvement coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1975 inclusive. The bonds maturing after Jan. 1, 1961, will be callable in the inverse order of their numbers at par and accrued interest on any interest payment date on and after Jan. 1, 1961. Principal and interest (J-J) payable at the State-Planters Bank & Trust Co., Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Chelan County, Cashmere Sch. Dist. No. 122 (P. O. Wenatchee), Wash.

Bond Sale—The $125,000 school bonds offered Nov. 28—v. 170, p. 2076—were awarded to the Seattle First National Bank, of Seattle, on a bid reflecting a net interest cost of about 1.95% Dated Dec. 1, 1949. Due on Dec. 1 from 1951 to 1964 inclusive. The second highest bidder was Pacific National Bank, Seattle, on a bid reflecting a net interest cost of about 1.97%.

WISCONSIN

Glenwood City, Wis.

Bonds Sold—An issue of $8,000 street improvement bonds has been sold to the City Fire Equipment Fund, as 2½s, at a price of par. Due on April 1 from 1950 to 1957 inclusive.

Rice Lake, Wis.

Bond Sale—The $75,000 school building bonds offered Nov. 29—v. 170, p. 2180—were awarded to the Northwestern National Bank, of Minneapolis, as 1¼s, at a price of 100.52, a basis of about 1.09%. The second highest bidder was First and American Bank, Duluth, for 1.10s, at a price of 100.05.

Wisconsin Rapids, Wis.

Bond Sale—The $400,000 electric utility mortgage revenue bonds offered Nov. 30—v. 170, p. 1964—were awarded to Wheelock & Cummins, of Des Moines, as 2s, at a price of 101.03, a basis of about 1.90%. The second highest bidder was William Blair & Co., for 4s, 1½s, 1¾s, 2s and 2¼s, a basis of about 1.91%.

WYOMING

Kemmerer, Wyo.

Bond Offering — Archie Neil, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 9 for the purchase of $25,000 2½% storm and sanitary sewer bonds. Dated Nov. 7, 1949. Denominations $500 and $1,000. Due on Jan. 1 from 1951 to 1962 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CANADA

BRITISH COLUMBIA

New Westminster, B. C.

Debenture Sale—The $249,267.95 local improvement debentures offered Nov. 28—v. 170, p. 2076—were awarded to McMahon and Burns, Ltd., of Vancouver, and the Bank of Montreal, of Montreal, jointly, at price of 98.05, a basis of about 3.72%, as follows:

$3,000.00 2½% victory heights sewerage system bonds. Due on Dec. 1 from 1950 to 1952 inclusive.
5,000.00 2¾% victory heights sewerage system bonds. Due on Dec. 1 from 1950 to 1957 inclusive.
27,697.64 3% victory system bonds. Due on Dec. 1 from 1958 to 1976 inclusive.
300 00 2½% sewer extension bonds. Due $100 on Dec. 1 from 1950 to 1952 inclusive.
500.00 2¾% sewer extension bonds. Due on Dec. 1 from 1953 to 1957 inclusive.
2,770.31 3% sewer extension bonds. Due on Dec. 1 from 1958 to 1977 inclusive.
210,000.00 3¾% sapperton sewer bonds. Due on Dec. 1 from 1950 to 1979 inclusive.

The second highest bidder was James Richardson & Sons, and Royal Bank of Canada, Montreal, jointly, at a price of 97.77.

DIVIDEND NOTICES

United States Plywood Corporation

Weldwood

For the quarter ended October 31, 1949, a cash dividend of 25c per share on the outstanding common stock of this corporation has been declared payable January 12, 1950, to stockholders of record at the close of business December 31, 1949.

SIMON OTTINGER, Secretary.

New York, N. Y., November 30, 1949.

1899 EB 1949 50 YEARS

ELECTRIC BOAT COMPANY

445 Park Avenue
New York 22, N. Y.

The Board of Directors has this day declared a year end dividend of fifty cents per share on the Common Stock of the Company payable December 19, 1949, to stockholders of record at the close of business December 9, 1949.

Checks will be mailed by the Bankers Trust Company, 16 Wall Street, New York 15, N. Y., Transfer Agent.

R. P. MEIKLEJOHN
Treasurer

November 28, 1949

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