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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Total income	$1,149,169	$985,478	$901,495
General expenses	164,928	182,507	166,986
Taxes—other than income taxes	14,801	16,307	18,738
Interest	------	9,170	67,515
Provision for Federal income tax	------	39,000	29,000
Provision for contingencies	------	------	50,000
*Net income (excl. gain or loss on investments)	$969,439	$738,494	$569,256
Dividends paid	697,150	363,200	369,297
*Surplus for period	$272,289	$375,294	$199,959

*Before net loss on investments of $272,450 in 1949 and net gain on investments of $424,423 in 1948 and $3,752,778 in 1947.

COMPARATIVE BALANCE SHEET

ASSETS—	Sept. 30, '49	Dec. 31, '48
Cash	$1,064,011	$915,092
*U. S. Government obligations	3,761,377	5,853,441
Amount receivable for securities sold—not deliv.	56,708	------
Other current receivables	85,409	88,905
†Investm'ts (other than U. S. Govt. obligations) at value	33,699,768	31,532,912
Total	$38,667,273	$38,390,349
LIABILITIES—		
Current payables and accruals	$41,102	$39,997
Reserve for contingencies	96,769	97,819
‡Net assets applic. to outstanding capital shares	38,529,402	38,252,533
Total	$38,667,273	$38,390,349

*Cost value of these securities was $3,761,000 at Sept. 30, 1949, and $5,853,000 at Dec. 31, 1948. †Cost value was $28,652,103 at Sept. 30, 1949, and $27,270,063 at Dec. 31, 1948. ‡On Sept. 30, 1949, equal to $27.76 per share on 1,387,900 shares outstanding and on Dec. 31, 1948, equal to $27.02 per share on 1,415,200 shares outstanding. —V. 170, p. 685.

Aeolian American Corp.—Annual Meeting Date—

The date of the annual meeting of stockholders of this corporation has been changed from the last Wednesday in September in each year to the first Wednesday after Sept. 10 in each year.—V. 158, p. 1933.

Air Reduction Co., Inc.—Earnings—

(And wholly owned subsidiaries)

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Gross sales, less discounts, returns, etc.	$21,836,346	$24,312,363	$68,734,823	$70,010,692
Operating expenses	18,129,743	20,492,371	57,111,993	59,282,829
Prov. for depreciation	1,078,740	984,233	3,141,523	2,891,137
Net oper. income	$2,627,863	$2,835,759	$8,481,307	$7,836,726
Other income (less income charges)	229,530	139,430	446,866	567,508
Total income	$2,857,393	$2,975,189	$8,928,173	$8,404,234
Interest expense	214,507	211,473	647,764	637,668
Federal and foreign taxes on income	1,083,047	1,111,375	3,378,812	3,069,428
Net income	$1,559,839	$1,652,341	$4,901,597	$4,697,138
No. of com. shares	2,736,856	2,736,856	2,736,856	2,736,856
Earnings per share	$0.57	$0.60	$1.79	$1.72

—V. 170, p. 781.

Alabama Power Co.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—12 Mos.—	1948
Gross revenue	$3,862,548	$3,964,857	$45,530,719	$43,363,706
Operating expenses	1,613,069	2,157,919	19,901,844	22,146,663
Depreciation	377,500	334,000	4,399,500	3,910,650
Amortization of plant acquisition adjusts.	48,766	48,766	585,193	585,193
General taxes	810,119	616,159	4,125,676	3,628,570
Fed. income taxes			4,798,399	3,616,461
Gross income	$1,013,094	$808,012	$11,720,106	$9,476,168
Int. on long-term debt	301,915	269,283	3,544,948	3,214,569
Amort. of debt disc., premium and expense	4,670	5,174	56,886	61,138
Other deductions	Cr8,193	74,409	Cr210,977	91,403
Net income	$714,702	$459,145	$8,329,249	$6,109,033
Divs. on pfd. stock	105,000	105,000	1,260,000	1,260,000
Balance	$609,702	$354,146	$7,069,249	$4,849,033

—V. 170, p. 1181.

Alleghany Corp.—Exchange of Shares—

Holders of about 9,350 shares of prior preferred stock and 13,750 shares of series A preferred stock turned in their shares under the exchange offer which expired on Oct. 21.

For these stocks the corporation exchanged about 43,200 shares of Chicago, Rock Island & Pacific RR. common stock, 3,000 shares of Chesapeake & Ohio Ry. common stock and 28 shares of Kansas City Southern Ry. 4% preferred stock.

The exchange resulted in a reduction of about 20% of the prior preferred and 4% of the series A outstanding on Sept. 17, the date of the original exchange offer. As of that date, there were outstanding 47,818 shares of prior preferred and 342,091 shares of series A preferred stock. The original exchange offer was extended and supplemented by an offer of Oct. 7.—V. 170, p. 1489.

American Automobile Insurance Co.—Co-Tr. Agent—

The United States Trust Co. of New York has been appointed co-transfer agent for the capital stock.—V. 169, p. 2745.

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American Airlines, Inc. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	‡1948
Operating revenue	$77,554,803	$64,203,409
Operating expenses	69,149,869	66,858,212
Net operating profit	$8,404,934	*$2,654,803
Deductions from income (net)	1,150,204	761,492
Provision for Federal income taxes	1,320,000	------
Net profit carried to surplus	$5,934,730	*$3,416,295
Earnings per common share	$0.76	Nil
Revenue miles flown	43,421,927	43,467,910
Revenue passenger miles flown	1,193,507,385	985,350,963

*Loss. ‡Adjusted to reflect accounting changes made at the end of 1948.

NOTE—The above consolidated statements of profit and loss include in consolidation the company's wholly owned subsidiary American Airlines de Mexico, S. A. The accounts of the following subsidiaries are not included in the consolidation—American Overseas Airlines, Inc., Sky Chefs, Inc., and Manhattan Air Terminals, Inc.

On Sept. 15, 1949, American Overseas Airlines, in which American Airlines owns 62%, completed a new credit agreement for bank loans to $10,000,000. The new agreement relieves American of the previous obligation to lend Overseas a maximum of $3,000,000 through subordinated notes. American Overseas has repaid to American $1,500,000 previously borrowed under the older agreement.—V. 170, p. 1489.

American Bosch Corp.—Registers With SEC—

The corporation Oct. 21 filed a registration statement with the SEC proposing the public sale of $4,000,000 of sinking fund debentures, due Nov. 1, 1964.

The offering is to be underwritten by Allen & Co. of New York. The public offering price, interest rate, underwriting and other terms are to be supplied by amendment.

Proceeds of the financing will be used in part to repay $3,000,000 of outstanding five-year 3½% serial term bank loans held by The Marine Midland Trust Co. of New York and The New York Trust Co. The balance will be used for general corporate purposes.—V. 170, p. 782.

American Chrome & Magnesium Industries, Inc.—Stock Sale Stayed—

This company with offices located at 29 Broadway, New York, and its President, Alwyn H. Wild, of the Hotel Shelton, were enjoined Oct. 26, by Federal Judge John W. Clancy from selling securities and common shares of stock in the company until the company conforms with regulations of the SEC.

The Commission's complaint charged that the defendants were making use of the mails and of the instrumentalities of interstate commerce in the sale of Wild's personally owned shares of the common stock of the company, without complying with the registration provisions of the Securities Act. According to the complaint the defendants, in the sale of such securities, represented that the monies received from various members of the public in payment for such shares would be used for the development of mining property and for other corporate purposes, when, in fact, a large share of such monies were used for the personal purposes of the defendant Alwyn H. Wild. The complaint also alleged that shares were offered and sold by the defendant at 25 cents per share without disclosing that just prior to such sales the defendant had offered such shares for sale at 10 cents a share, and less. It was further alleged in the Commission's complaint that the defendants represented to the purchasers of such securities that American Chrome was the assignee of a lease from Industrial Mining, Inc. to Alwyn H. Wild covering 61 mining claims, but omitted to disclose that such lease provided for the payment of minimum royalties each year to Industrial Mining, Inc. and that the defendant Alwyn H. Wild owned a 40% interest in Industrial Mining, Inc.

American Colortype Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Sales	$5,944,033	$6,436,338	$14,459,484	$15,358,253
Net earns. before taxes	458,781	578,801	1,067,855	*1,135,604
Prov. for income tax	184,000	231,000	428,000	479,000
Net profit	$274,781	$347,801	$639,855	$716,604

*Including $70,405 profit on sale of real estate.—V. 170, p. 685.

American Cyanamid Co. — Secondary Offering—

The First Boston Corp., on Oct. 24 effected a secondary distribution of 97,000 common shares (par $10) at $45.25 per share.—V. 170, p. 782.

American Encaustic Tiling Co., Inc.—Private Loan—

The stockholders have approved the company's borrowing of $800,000 from Prudential Insurance Co. of America. The loan is to be paid off in 180 instalments.—V. 170, p. 1490.

American & Foreign Power Co., Inc. — Committee Seeks Restrictions—

The so-called Carter committee for holders of company's $7 and $6 cumulative preferred stocks has filed a motion with the SEC for an order:

(A) Staying, pending Commission's action on its petition, the making of all payments due by Foreign Power or Cuban Electric Co. to Electric Bond & Share Co., including interest on the serial notes of Foreign Power held by Bond & Share and payments of interest or principal on the Cuban Electric debentures held by Bond & Share;

(B) Directing Bond & Share forthwith to deliver to Foreign Power its holdings of $19,500,000 of Cuban Electric debentures in accordance with specified terms;

(C) Directing Bond and Share to purchase and Foreign Power to sell to Bond & Share for cash at par such amount of open account or other obligations of Cuban Electric accepted by Foreign Power in 1948 and 1949 in lieu of interest due to it in cash as will produce an appropriate adjustment of interest payments made by Cuban Electric to Foreign Power and Bond & Share respectively in cash and in kind;

(D) Directing amendments to Foreign Power's charter providing for nine directors, six to be elected by votes of the first preferred stockholders and three by second preferred stockholders.

The Committee is composed of C. Shelby Carter, Enos Curtin and Lloyd E. Dewey.

George G. Walker, President of Electric Bond & Share Co., Oct. 21 filed with the SEC a letter reading as follows:

"Under the terms of the Commission's findings and opinion dated July 21, 1949 in the matter of American & Foreign Power Co., Inc., and of the order issued in accordance therewith, $19,500,000 principal amount of 6% debentures due May 1, 1948 of Cuban Electric Co. were to be exchanged by this company for a $19,500,000, 6% note of Foreign Power upon certain terms and conditions specified in said findings and order. Under the same findings and opinion the decision of various motions made by or on behalf of stockholders of American & Foreign Power Co., Inc., for an order directing the suspension of all interest payable to this company by American & Foreign Power Co., Inc., or by Cuban Electric Co., was deferred until the next substantial payment of interest should become due, namely Oct. 22, 1949 and Nov. 1, 1949.

"American & Foreign Power Co., Inc. has not yet been able to comply with the conditions necessary to accomplish the above-mentioned exchange and further time is required either for compliance with such conditions or to arrive at some other method of accomplishing the basic objectives thereof. It is the purpose and intent of both Bond & Share and Foreign Power to endeavor to work out some amendments or modifications of the terms of such exchange of securities, above mentioned in order to permit the exchange to be consummated with the approval of the Commission before the year end. This accomplishment should ultimately materially improve Foreign Power's cash position. Under these circumstances, you are hereby advised that we shall not, for a period of 60 days from the date hereof, collect or attempt to enforce payment of any interest which may become due to this company either from American & Foreign Power Company Inc.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.
Established 1871
300 North 4th St., St. Louis 2, Missouri
Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch Chicago Bd. of Trade
New York Curb Exchange Associate
Phone
CEntral 7600
Bell Teletype
SL 593

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or from Cuban Electric Company and that thereafter we shall not collect or attempt to enforce payment of any such interest unless we shall have given you 10 days' notice of our intention so to do."—V. 170, p. 782.

American Gas & Electric Co.—Subscriptions—The company has announced its common stockholders subscribed to 97.4% of the 498,081 shares offered recently. The stockholders took 485,337 shares, leaving 12,744 shares for subscriptions under conditional purchase privilege. A total of 237,713 shares was subscribed under this privilege, which makes an allotment necessary. As a result of the stockholder response, the underwriting group, managed by Union Securities Corp., will have to take up none of the shares.

The company announced Oct. 26 that the basic percentage to be used in determining the number of shares to be awarded to subscribers under the conditional purchase privilege is approximately 4.8 of the number of shares subscribed for by exercise of "rights."—V. 170, p. 1589.

American International Corp.—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Total income	$620,244	$489,185	$471,136
General expenses	103,258	113,229	106,836
Taxes, other than income taxes	11,821	11,680	14,024
Interest on bank loan	------	------	15,721
Provision for Federal income tax	------	16,500	15,000
*Net income	$505,165	$347,777	$319,556
Dividends paid	342,965	199,220	200,000

*Before net realized gain on investments of $103,835 in 1949, $341,571 in 1948 and $1,271,797 in 1947.

COMPARATIVE BALANCE SHEET

ASSETS—	Sept. 30,'49	Dec. 31,'48
Cash	$608,105	$528,895
*U. S. Gvt. obligations at value	1,550,085	3,050,334
Amt. receivable for securities sold—not delivered	45,512	------
Other current receivables	65,302	81,437
†Investments (other than U. S. Govt. obligations) at value	15,946,945	13,907,311
Total	$18,215,949	$17,567,998
LIABILITIES—		
Amount payable for securities purchased—not received	------	6,669
Other current payables and accruals	15,548	18,613
Accrual for additional prior years' Federal income taxes and interest and expenses incident thereto	130,000	------
‡Net assets applicable to outstanding cap. shrs.	18,070,400	17,542,716
Total	$18,215,949	$17,567,998

*Cost value of these securities was $1,550,000 at Sept. 30, 1949, and $3,050,000 at Dec. 31, 1948. †Cost value of the securities was $13,611,673 at Sept. 30, 1949, and $12,034,584 at Dec. 31, 1948. ‡Equal to $18.44 per share on 979,800 shares at Sept. 30, 1949, and $17.79 per share on 985,700 shares at Dec. 31, 1948.—V. 170, p. 393.

American Investment Co. of Illinois (& Subs.)—Earns.

Nine Months Ended Sept. 30—	1949	1948	1947
Net income bef. income taxes	$4,589,665	$3,227,004	$2,470,023
Provision for income taxes	1,708,290	1,250,417	897,351
Net profit	$2,881,375	$1,976,587	$1,572,672
Earnings per common share	$2.13	$1.61	$1.31
Instalment notes receiv. at Sept. 30	59,050,246	43,755,154	32,836,489
Total volume for period	72,516,065	53,831,974	45,434,522

—V. 170, p. 1389.

American Mercury Insurance Co., Washington, D. C.—Files With SEC—

The company on Oct. 17 filed a letter of notification with the SEC covering 109,000 shares ($1 par) capital stock, to be offered at $2.70 each. Underwriter, J. G. Lawlor Co., Washington. Proceeds will be used for investments.

American Natural Gas Co.—To Offer Stock—

The company has filed with the SEC an application to issue 276,805 new common shares through rights to present common stockholders.

Stockholders of record Nov. 23, according to present plans, will have the privilege of subscribing to one new share for each 10 shares held. In addition they also will be entitled to subscribe to such additional shares as are not taken by other stockholders. Included in this latter over-subscription privilege will be any shares which American Natural may purchase in connection with stabilizing transactions.

The offering price is to be set forth in a later amendment to the SEC.

American Natural will use the proceeds from the financing to purchase additional shares of subsidiaries, Michigan Consolidated Gas Co., and Milwaukee Gas Light Co., to assist them in financing property expansion programs.

The offering to stockholders is to be underwritten.

If present tentative schedules are adhered to, American Natural will file its registration statement on Oct. 28 with the SEC.

If the registration statement becomes effective on Nov. 16, as now contemplated, the company proposes to issue a public invitation for bids on Nov. 17 to purchase at the offering price any shares not taken by stockholders, and to open bids on Nov. 23.

Subscription warrants will be mailed out to stockholders on Nov. 25 and will expire on Dec. 12.—V. 170, p. 1389.

American Piano Corp.—Annual Meeting Date—

Th date of the annual meeting of stockholders of this corporation has been changed from the last Wednesday in September in each year to the first Wednesday after Sept. 10 in each year.—V. 162, p. 1762.

American Power & Light Co.—Weekly Input—

For the week ended Oct. 20, 1949, the System inputs of subsidiaries of this company amounted to 230,868,000 kwh., an increase of 2,639,000 kwh., or 1.16%, over the corresponding week of last year.—V. 170, p. 1589.

American Sumatra Tobacco Corp.—New President, Etc.

P. Polumbaum, formerly Executive Vice-President and General Manager, has been elected President, succeeding Seton Porter, who has been elected Chairman of the Board. Mr. Polumbaum also remains as General Manager.

Jack Martin has been elected a Vice-President.—V. 170, p. 1490.

American Telephone & Telegraph Co. — Conversion Price of 2¾% of 1961 Reduced—

The conversion price of company's 15-year 2¾% convertible debentures, due Dec. 15, 1961, was reduced from $150 to $148, effective Oct. 28. The reduction is in accordance with provisions in the indenture which make the conversion price subject to adjustment under certain conditions.

This adjustment has resulted from the issuance, since Dec. 15, 1946, of additional shares of A.T.&T. stock at prices less than $150 per share, the initial conversion price of the debentures. Such additional shares have been issued through the conversion into stock of other convertible debentures of the company, and under the Employees Stock Plan.

The convertible 2¾s of 1961 were issued in the amount of $343,087,700, of which $71,830,400 had been converted by the close of business Oct. 27. The conversion privilege will continue through Dec. 14, 1958, unless the debentures are called for previous redemption.

There is about $17,000,000 of the convertible 2¾s of 1961 still outstanding in temporary form, the company said. In order to collect their interest, the holders should exchange the temporary debentures for definitive debentures.—V. 170, p. 1490.

American Woolen Co.—Earnings Off Sharply—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Earnings before taxes	$561,400	$5,731,200	$1,608,600	$21,719,600
Income taxes	170,000	1,228,000	345,000	8,258,000
Res. for contingencies	------	1,000,000	------	3,000,000
Net profit	$391,400	$2,503,300	$1,263,600	$10,461,600
Earns. per com. share	$0.13	$2.31	$0.49	$10.00

Net sales for the first nine months of this year amounted to $95,071,000, as compared with $152,112,000 for the same period last year.

Unfilled orders as of Oct. 1 amounted to $41,800,000 as compared with $21,800,000 as of June 30 this year.

Net current assets as of Sept. 30, 1949 were $56,900,000 as compared with $56,850,000 as of June 30, 1949.—V. 170, p. 878.

Anchor Hocking Glass Corp. — Secondary Offering—The First Boston Corp. on Oct. 24 effected a secondary distribution of 35,000 common shares (par $12.50) at $33.50 per share.—V. 170, p. 782.

Ann Arbor RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$638,386	$778,792	$615,032	$498,867
Net from railway	133,579	187,688	*100,229	50,352
Net ry. oper. income	50,940	86,036	33,578	8,340
From January 1—				
Gross from railway	5,746,503	6,719,844	5,667,868	4,407,113
Net from railway	904,797	1,538,935	*1,106,102	446,108
Net ry. oper. income	303,583	719,506	435,213	71,983

*Deficit.—V. 170, p. 1290.

Armstrong Cork Co.—Economist Appointed—

Walter E. Hoadley, Jr., has been appointed as Company Economist, according to H. W. Prentis, Jr., President. Mr. Hoadley, at present Senior Economist of the Federal Reserve Bank of Chicago, will begin his duties at Armstrong on Dec. 1.—V. 169, p. 1162.

Atlanta & St. Andrews Bay Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$208,946	$180,093	$129,672	$134,749
Net from railway	101,440	76,046	50,042	52,232
Net ry. oper. income	45,773	33,985	17,171	33,647
From January 1—				
Gross from railway	1,485,745	1,779,396	1,355,185	1,125,308
Net from railway	549,442	818,023	545,889	340,962
Net ry. oper income	213,604	348,433	214,541	127,317

—V. 170, p. 1290.

Atlantic Can Co., Delaware, N. J.—Files With SEC—

The company on Oct. 24 filed a letter of notification with the SEC for 25,000 shares of common stock (par $1), to be offered at $3 per share. Underwriter, Pulis, Dowling & Co. Proceeds will be used to retire bank loans, etc.

Atlantic Coast Line RR.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
	$	$	$	$
Operating revenues	8,403,870	9,462,278	93,216,313	103,511,263
Operating expenses	7,891,086	9,449,741	79,614,282	87,579,774
Taxes	600,000	700,000	8,400,000	8,850,000
Equip. & jt. facil. rents	Cr157,310	Cr29,897	1,009,341	2,301,763
Net ry. oper. income	70,094	*657,566	4,192,690	4,779,726
Other income	Cr216,224	Cr331,091	Cr3,855,898	Cr4,969,445
Miscellaneous deductions	3,396	2,894	32,021	35,743
Fixed & conting. chgs.	356,853	326,613	3,167,226	2,941,673
Net income	*71,931	*655,982	4,849,341	6,791,755

—V. 170, p. 1390.

Atchison Topeka & Santa Fe Ry.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
	$	$	$	$
Gross income	38,098,217	42,886,136	360,426,870	387,432,256
Net ry. oper. income	4,983,995	6,127,271	38,097,798	50,088,000
Net income	4,640,514	5,926,450	34,010,047	45,763,787

—V. 170, p. 1290.

Aviation Maintenance Corp.—Three New Directors—

The corporation has elected three new directors, it was announced on Oct. 24. They are Warren Crowell of the Los Angeles investment banking firm of Crowell-Weedon & Co.; Walter S. Leschander, Los Angeles sales executive, and Fritz Hutsinger, owner and President of Ventura Tool Co.—V. 167, p. 1254.

Baltimore & Ohio RR.—September Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
	$	$	$	$
Railway oper. revenues	28,027,852	34,893,273	278,521,393	299,260,045
Railway oper. expenses	23,208,728	27,603,238	226,235,976	240,727,974
Net rev. from ry. oper.	4,819,124	7,289,985	52,285,417	58,532,071
*Railway tax accruals	2,063,115	2,745,732	22,908,784	23,027,896
Equipment rents (net)	427,707	105,808	3,788,261	491,912
Joint facil. rents (net)	232,571	219,985	1,672,622	1,546,535
Net ry. oper. income	2,095,731	4,218,460	23,915,750	33,465,728
Other income	228,843	243,972	4,015,643	3,436,248
Total income	2,324,574	4,462,432	27,931,393	36,901,976
Miscellaneous deductions	43,548	43,394	377,117	214,583
Fixed charges other than int. on funded debt	116,788	162,634	945,053	1,198,810
Fixed interest on funded debt	1,490,768	1,487,249	13,440,419	13,238,353
Conting. int. on funded debt	619,122	635,012	5,641,276	5,715,521
Net income	54,348	2,134,143	7,527,528	16,534,709

*Include:

Excise tax a/c Railroad retirement Act	$7,778,587	$8,030,587
Tax a/c Railroad Unemployment Insur. Act	639,305	730,970
Federal income taxes	7,558,811	8,163,422
Total	$15,976,703	$16,924,979

Curtails Operations Due to Coal Strike—

Complying with an order of the Interstate Commerce Commission, this railroad announced on Oct. 22 that it would discontinue 23 steam-powered passenger trains, effective 11:59 p.m., Oct. 25. Most of the trains discontinued are local trains or were on branch lines.

The ICC order required a 25% cut in the operation of coal-burning passenger locomotives on all railroads that have less than 25 days' supply of coal on hand.—V. 170, p. 1590.

Beatrice Foods Co.—Conversion Price Changed—

As a result of the filing on Oct. 24, 1949, of a certificate of amendment (which, among other things, changed and reclassified the corporation's previously authorized 750,000 shares of $25 par value common stock, issued and unissued, into 1,500,000 shares of $12.50 par value common stock) the conversion price of common stock issued after Oct. 24, 1949, upon conversion of the 3⅜% cumulative convertible proferred stock has been automatically decreased and adjusted to $36.25 per share if conversion is effected on or prior to July 1, 1952; $37.50 per share if conversion is effected thereafter and on or prior to July 1, 1955; and $38.75 per share if effected thereafter; such adjusted conversion prices remaining subject to further adjustment as provided in the amended certificate of incorporation.—V. 170, p. 1491.

Baltimore Transit Co.—Earnings—

(Including Baltimore Coach Co.)

Period End. Aug. 31—	1949—Month—	1948	1949—8 Mos.—	1948
Revenue miles	3,190,862	3,463,589	26,867,839	26,983,181
Revenue passengers	16,671,943	†18,874,122	145,307,981	†161,895,219
Operating revenues	$1,925,506	$1,764,202	$16,474,351	$14,855,527
Operating expenses	1,759,654	1,830,129	14,756,381	14,385,240
Taxes	151,786	169,230	1,401,612	1,376,392
Operating income	$14,066	*$235,157	$316,358	*$906,105
Nonoperating income	2,846	3,540	28,866	33,720
Gross income	$16,912	*$231,617	$345,224	*$872,385
Fixed charges	9,973	12,902	86,199	101,074
Int. on series A debs.	‡46,782	49,602	‡378,950	396,818
Net income	*$39,843	*$294,122	$119,925	*$1,370,277

*Loss. †Adjusted for children and students. ‡Exclusive of interest accruals payable to the sinking fund trustee of $31,659 for the month of August, 1949 and $248,576 for eight months of this year.—V. 170, p. 1290.

Beech Aircraft Corp.—New Navy Contract—

Production backlog again has been increased considerably by the award of another United States Navy contract for the modification and overhaul of an additional 100 military twin-engine Beechcrafts, the corporation announced on Oct. 22.

While there has been no official announcement as to the amount of money involved, it is anticipated that this reconversion contract will total approximately $3,000,000 when all work has been completed.

Work on these additional 100 planes means that when all present contracts have been fulfilled, Beechcraft will have worked on 767 Navy aircraft since its special "reconversion lines" started moving over two years ago.

The contract for 457 more of the Navy's twin-engine war-wearies awarded Beech Aircraft in the Fall of 1947 on its successful bid for the reconditioning and reconversion work will, it is estimated, total approximately $8,500,000 when finally completed.

All 767 planes were originally built by Beechcraft and since that time have been in extensive service in the U. S. and many other parts of the world.—V. 170, p. 1590.

Bell & Howell Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Profit after expenses	$115,907	$512,264	$166,097	$2,292,095
Federal income taxes	41,700	188,000	74,600	864,000
Net profit	$74,207	$324,264	$91,497	$1,428,095
Com. shares outstand'g	462,375	462,375	462,375	462,375
Earnings per com. share	$0.10	$0.64	$0.01	$2.90

—V. 170, p. 299.

Bessemer & Lake Erie RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$1,840,056	$2,964,358	$2,050,111	$2,148,094
Net from railway	453,571	1,477,673	900,916	1,058,580
Net ry. oper. income	328,038	965,506	706,326	771,164
From January 1—				
Gross from railway	18,508,502	19,978,249	16,868,797	11,306,783
Net from railway	5,794,977	8,606,325	7,347,576	2,714,726
Net ry. oper. income	4,061,839	6,305,221	5,791,019	2,975,096

—V. 170, p. 1290.

Bethlehem Academy, Faribault, Minn.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on Oct. 13 offered $500,000 first mortgage serial 2½%-3⅛% bonds due July 1, 1950-1959. The bonds are priced at par to 100.50 according to maturity.

Bonds are dated July 1, 1949, and are guaranteed by St. Clara College, Sinsinawa, Wis., the Motherhouse corporation. First National Bank of West Bend, West Bend, Wis., corporate trustee. H. E. Schacht, West Bend, Wis., co-trustee.

The bonds, in the opinion of counsel for the corporation, will be the direct legal obligation of the corporation and will be secured by a valid closed first mortgage on the land, buildings and equipment with a total valuation of $1,026,610.

The cash proceeds shall be paid out by the corporate trustee (a) to pay the cost of financing; (b) toward liquidation of temporary loans made in anticipation of the issuance of the bonds; (c) toward financing the cost of construction of the new school building of Bethlehem Academy, Faribault, Minn., and (d) the balance to Bethlehem Academy without restriction.

Bethlehem Academy has been operating a four-year high school for many years; first as a girls' boarding school and in later years as a coeducational high school. The physical plant has now become inadequate. The Dominican Sisters, who own and operate the academy, began building a new modern high school to be connected with the old buildings in 1948. The estimated total cost of the project is $892,513. Bethlehem Academy has, prior to the issuance of the bonds described in this prospectus, provided and disbursed approximately $400,000 toward the cost of the new building. Of this amount, $100,000 was contributed by residents of the Faribault community and over $300,000 was advanced by the Motherhouse to enlarge this institution under its direction and control. The proceeds of the first mortgage serial bonds will be used to pay the balance of the total cost of construction.

Bethlehem Steel Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
	$	$	$	$
Net billings	326,380,045	324,761,072	1,041,368,820	923,505,197
Total income	49,476,116	48,254,730	171,780,500	114,373,839
Interest & other chgs.	1,251,873	1,311,910	3,773,141	3,244,375
Prov. for depletion & depreciation	8,404,444	8,168,068	25,308,957	21,015,606
Net income	39,819,799	38,774,752	142,698,402	90,113,858
Prov. for taxes based on income	16,800,000	16,190,000	59,800,000	36,930,000
Net inc. for period	23,019,799	22,584,752	82,898,402	53,183,858
*Earn. per com. share	$2.23	$2.34	$8.41	$5.39

*Based on 9,582,942 shares in 1949 and 8,954,982 shares in 1948.

NOTE—Steel production (ingots and castings) for the Third Quarter of 1949 of 3,176,040 net tons averaged 89.2% of the rated capacity of 14,200,000 net tons per annum, as compared with steel production of 3,578,098 net tons for the Second Quarter of 1949 and 3,440,379 net tons for the third quarter of 1948, or 100.5% and 99.7%, respectively, of the then rated capacity.—V. 170, p. 1491.

Black Hills Power & Light Co.—Registers With SEC—

The company, Oct. 25, filed a registration statement with the SEC proposing the sale of 33,730 shares of common stock ($1 par).

Dillon, Read & Co. Inc. heads the list of underwriters. Offering price and underwriting terms are to be supplied by amendment.

Holders of outstanding common are to be given prior subscription rights to acquire the new shares, on the basis of one-fifth of a new share for each share held. Underwriters will acquire unsubscribed shares at the expiration date of the purchase warrants, 3:00 p.m. Nov. 29, 1949.

Company proposes to use the proceeds of the financing for construction additions and betterments. It estimates its construction expenditures for the period Sept. 1, 1949, to Oct. 31, 1950, at $2,200,000.—V. 170, p. 1491.

(Sidney) Blumenthal & Co., Inc. (& Subs.)—Earnings

Period—	—3 Months Ended— Oct. 2, '49	Sept. 26, '48	—9 Months Ended— Oct. 2, '49	Sept. 26, '48
Profit from operations	*$29,336	$199,391	*$473,668	$754,883
Deprec. on plant and equipment	68,235	61,145	206,746	190,503
Prov. for taxes (est.)	Cr37,185	64,707	Cr258,185	223,570
Net income	*$60,386	$73,539	*$422,229	$340,804
Earnings per com. share	Nil	$0.20	Nil	$0.95

*Loss.—V. 169, p. 1879.

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(George W.) Borg Corp.—Liquidates Knitting Mills—

During the past year the company disposed of the Bradley Knitting Mills sweater business at Delawan, Wis., including related machinery, equipment, inventories and the trade name "Bradley," to A. A. Empire, Inc., and then to Servin, Inc. A loss of $259,516 was sustained in liquidating this activity.

The company, however, is continuing the development and manufacture of knitted pile fabric materials in the newly designated Borg Fabric Division.—V. 170, p. 1390.

Boston & Maine RR.—New Capital Plan Opposed—

Opposition to a proposal to recapitalize the road was expressed Oct. 24 in oral arguments on the plan before the ICC.

The road's counsel declared the present capital structure of the company was cumbersome and complicated and that in its present "confusion" the stock was attractive only to speculators and not to investors.

Donald S. Caruthers, who said he represented a committee of 700 stockholders holding 75,000 shares of stock, declared that the plan should not be approved. He said he did not have any amendments or a substitute to offer. He contended that by reason of the "excellent financial and physical condition of the railroad" the plan was not in the "best interest of the public." He said there are "no credit problems involved and we cannot find where credit is jeopardized by the present capital structure."—V. 170, p. 1390.

Bradley Knitting Co., Delavan, Wis.—Sold—

See George W. Borg Corp. above.—V. 151, p. 1136.

Bridgeport Brass Co.—Earnings—

(Excl. unconsolidated subsidiaries)

3 Months Ended Sept. 30—	1949	1948	1947
Net profit after taxes	$68,388	$506,627	†$188,494
Earnings per common share	$0.06	$0.52	Nil
9 Months Ended Sept. 30—	1949	1948	1947
*Net earnings before Federal taxes	†$4,449,116	$2,186,852	$2,137,675
Provision for Federal taxes	Cr1,656,500	865,000	864,000
Transfer from reserve for decline in market value of basic net inventories	Cr1,230,000	------	------
Net profit	†$1,562,616	$1,321,852	$1,273,675
Common shares outstanding	942,900	942,990	942,990
Earnings per common share	Nil	$1.34	$1.22
*Incl. net profit from sale of metal inventories of	†3,900,332	------	‡830,000

†Loss. ‡Net profits representing gain from sale of metal inventories acquired below current market prices in the period shown.—V. 170, p. 394.

Briggs & Stratton Corp.—Earnings—

Period End. Sept. 30—	1949—9 Mos.—	1948	1949—12 Mos.—	1948
Net profit from opers.	$3,769,060	$4,039,548	$5,300,991	$5,133,948
Other income (net)	63,373	73,033	87,700	96,514
Net profit bef. income taxes	$3,832,433	$4,112,581	$5,388,691	$5,230,463
Wisconsin income taxes	219,000	224,000	300,000	299,000
Federal income taxes	1,393,000	1,491,000	1,967,000	1,916,000
Net profit	$2,220,434	$2,387,581	$3,121,691	$3,015,463
Capital shrs. outstdg.	594,298	594,298	594,298	594,298
Earnings per share	$3.74	$4.02	$5.25	$5.08
Deprec. incl. above)	141,272	111,087	188,574	146,969

—V. 170, p. 879.

Bryan-Bullington Corp., Dallas, Texas — Places Loan Privately—

An issue of $2,325,000 15-year 3¼% first mortgage leasehold sinking fund bonds will be placed privately with the New York Life Insurance Co., it was announced on Oct. 27. The net proceeds are to be used to finance the erection of a new building. (See also New York Life Insurance Co. below).

Buffalo Niagara Electric Corp.—Additional Bank Loan

The corporation has requested SEC authorization to borrow an additional $5,000,000 from banks for construction purposes.

The company now has outstanding $17,000,000 of unsecured promissory notes due to banks on or before Dec. 31, 1950. The new borrowings will also mature on Dec. 31, 1950, and will bear interest at 2½%. Such increase in unsecured borrowings is subject to approval by holders of the company's outstanding Preferred Stock, 3.6% Series. It is expected that the bank borrowings will be refinanced promptly by mortgage debt upon consolidation of Buffalo Niagara, Central New York Power Corp., and New York Power and Light Corp.

The SEC has given interested persons until Nov. 2 to request a hearing upon the borrowings.—V. 170, p. 1491.

Burlington-Rock Island RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$353,051	$373,118	$286,779	$247,315
Net from railway	105,126	103,743	48,454	24,003
Net ry. oper. income	50,868	46,173	*5,911	*32,479
From Jan. 1—				
Gross from railway	3,655,206	3,406,700	2,904,583	2,506,631
Net from railway	1,106,385	1,045,783	696,807	613,176
Net ry. oper. income	465,316	506,809	147,203	126,923

*Deficit.—V. 170, p. 1291.

Burroughs Adding Machine Co.—Chairman Retires—

Laurence V. Britt, who has been associated with this company for more than 39 years, has retired as Chairman of the Board and Chairman of the Executive Committee, it was announced on Oct. 27. However, he will remain a member of the Board of Directors.

With Mr. Britt's retirement, the Board voted to eliminate the office of the Chairman of the Board from the company's by-laws.—V. 170, p. 1079.

California Oregon Power Co.—Earnings—

Period End. Aug. 31—	1949—8 Mos.—	1948	1949—12 Mos.—	1948
Operating revenues	$6,427,982	$5,702,940	$9,679,209	$8,446,847
Oper. exps. and taxes	4,519,365	3,923,970	6,822,815	5,721,426
Rent for lease of electric plant	163,070	162,681	244,451	243,916
Net oper. income	$1,745,547	$1,616,289	$2,611,943	$2,481,505
Other income (net)	Dr3,662	Dr2,625	Dr4,003	17,405
Gross income	$1,741,885	$1,613,664	$2,607,940	$2,498,910
Income deducts. (net)	364,854	392,734	486,053	595,779
Net income	$1,377,031	$1,220,930	$2,121,887	$1,903,131

—V. 170, p. 1291.

Canadian National Lines in New England—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$171,000	$194,000	$209,500	$161,500
Net from railway	*57,201	*34,071	*56,017	*57,898
Net ry. oper. income	*107,804	*91,299	*118,557	*115,047
From January 1—				
Gross from railway	1,555,000	1,751,000	1,611,100	1,586,500
Net from railway	*665,900	*475,490	*367,015	*393,091
Net ry. oper. income	*1,123,886	*975,772	*858,051	*924,344

*Deficit.—V. 170, p. 1391.

Capital Airlines, Inc.—New Trustee Appointed—

The Bankers Trust Co., 16 Wall St., New York (15), N. Y., has succeeded Manufacturers Trust Co. as trustee under the indenture dated Sept. 1, 1945, under which the 15-year 3½% convertible income debentures due Sept. 1, 1960, of Pennsylvania-Central Airlines Corp. (now Capital Airlines, Inc.) have been issued and are outstanding.—V. 170, p. 1492.

Carolina Power & Light Co.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—12 Mos.—	1948
Operating revenues	$2,512,172	$2,282,917	$28,657,104	$25,179,870
Operating expenses	1,277,587	1,425,697	14,390,035	12,915,989
Federal income taxes	246,550	97,067	2,551,269	1,999,844
Other taxes	282,328	193,882	3,271,877	2,881,553
Property retirement reserve appropriation	175,000	150,000	1,875,000	1,575,000
Net oper. revenues	$530,707	$416,271	$6,568,923	$5,807,484
Other income (net)	1,631	307	114,879	39,582
Gross income	$532,338	$416,578	$6,683,802	$5,847,066
Int. and other deducts. (net)	171,506	154,116	2,094,492	1,795,592
Net income	$360,832	$262,462	$4,589,310	$4,051,474
Divs. applic. to pfd. stock for the period			780,440	780,440
Balance			$3,808,870	$3,271,034

—V. 170, p. 1187.

Central Hudson Gas & Electric Corp.—Registers With SEC—

The company Oct. 27 filed with the SEC a registration statement covering a $6,00,000 debenture issue to be sold by the corporation convertible into common stock. The rate of conversion will be determined later. Proceeds will be used to ret.re short-term bank loans incurred in financing the first steps of the current expans.on program.

COMPARATIVE INCOME STATEMENT

Period End. Sept. 30—	1949—3 Mos.—	*1948	*1949—12 Mos.—	*1948
Operating revenues	$3,708,609	$3,609,042	$14,580,063	$13,692,270
Oper. exps., taxes and depreciation	3,228,672	3,229,099	12,688,242	12,069,692
Operating income	$479,937	$379,943	$1,891,821	$1,622,578
Other income (net)	95	127	4,697	6,441
Gross income	$480,032	$380,070	$1,896,518	$1,629,019
Bond interest, etc.	141,853	110,786	555,019	429,169
Net income	$338,179	$269,284	$1,341,499	$1,199,850
†Income reservations	132,847	109,095	483,883	436,380
Bal. of income available for com. stock	$205,332	$160,189	$857,616	$763,470

*Restated to reflect related year-end adjustments for 1948. †As required by order of the Public Service Commission—($30,000 in quarter and $120,000 in 12 months); and provisions for dividends on preferred stock.—V. 170, p. 1391.

Central Louisiana Electric Co., Inc. (& Subs.)—Earns.

Period End. Sept. 30—	1949—9 Mos.—	1948	1949—12 Mos.—	1948
Operating revenues	$1,664,065	$1,381,788	$2,138,371	$2,516,867
Operating expenses	1,036,879	1,028,097	1,373,535	2,087,860
Operating income	$627,186	$353,691	$764,836	$429,007
Other income	43,434	5,648	46,545	Dr8,922
Gross income	$670,620	$359,339	$811,381	$420,085
Income deductions	116,833	31,855	144,185	46,747
Federal and State inc. taxes	171,110	74,720	200,624	96,077
Balance to surplus	$382,677	$252,764	$466,572	$277,260
*Earnings per share			$3.77	$2.49

*Based on 123,600 shares in 1949 and 111,500 shares in 1948.—V. 170, p. 1595.

Central Maine Power Co.—Invitation for Bids for Purchase of Securities—

Bids for the purchase of the securities mentioned below will be received by the company at its office, 443 Congress St., Portland, Me., as follows:

(1) For purchase of $5,000,000 first and general mortgage bonds up to 11 a.m. (EST) Nov. 7.

(2) For purchase of 30,000 shares of preferred stock up to 11.30 a.m. (EST), Nov. 7.

(3) For purchase of any unsubscribed 200,548 common shares up to noon (EST), Nov. 7.

The company's financing proposal has received SEC clearance, subject to the results of competitive bidding.

The common stock is to be offered for subscription by present common and preferred stockholders on the basis of one new share for each 10 common shares and one new share for each two preferred shares. New England Public Service Co., parent, will waive its rights to acquire the new shares represented by its holdings of 66.53% of the outstanding Central Maine common, thereby making 131,518 shares available for delivery to the successful bidders.

Proceeds will be used for new construction and for repayment of short-term borrowings for construction purposes.—V. 170, p. 1595.

Central Public Utility Corp.—Files Simplification Plan

The corporation has filed an application with the SEC for approval of a plan for simplification of its holding company system and of its corporate structure, as well as for a redistribution of voting power among security holders.

The plan has been scheduled for hearing before an officer of the SEC on Dec. 13, 1949.

The plan is presented in general terms and states that amendments will be filed from time to time to make definite and precise the undertakings now briefly outlined. Briefly, it provides that Consolidated Electric & Gas Co., New York, subsidiary of Central, will be merged with and into Central, following which the corporate existence of Consolidated will be terminated. Except for a $3,500,000 note of Consolidated, due Sept. 20, 1950, and held by The Chase National Bank, all of its securities are held by Central. This note is to be discharged at maturity in full or in sufficient amount to obtain the release from the pledge with Chase of the common stock of Upper Peninsula Power Co. (Houghton, Mich.) and Central Indiana Gas Co. (Muncie, Ind.), domestic subsidiaries of Consolidated. Such release will make possible the divestment by Consolidated of the common stocks of these companies, either by sale or distribution.

The plan further provides for the merger of The Island Gas & Electric Co. (Newark, N. J.) into, or its consolidation with, Central or Consolidated, following which Island's corporate existence will be terminated.

Following the merger of Consolidated into Central, the latter proposes to effect a reclassification of its outstanding capital stock into a single class of common stock. Simultaneously therewith, all of the shares of Central's outstanding $4 preferred class A and common stocks will be extinguished and whatever rights and interests in Central may now be represented thereby will be terminated.

All of the new common shares of Central (the number thereof to be specified by amendment) are to be delivered to the trustee under the indenture securing Central's 20-year 5½% income bonds aturing Aug. 1, 1952, of which $42,101,202 were outstanding on June 30, 1949. Present holders of such bonds also will be entitled to receive such other assets of Consolidated or Central as shall become available. The management of Central shall continue after delivery of the new common shares to the indenture trustee, until a new board of directors shall be elected by owners of the new shares.

As indicated, the definitive terms supplementing the foregoing general provisions of the plan are to be filed by amendment, including the proposal for divestment of Upper Peninsula and Central Indiana.—V. 166, p. 1575.

Central and South West Corp.—Bids for Purchase of Common Stock—

The corporation is inviting bids for the purchase from it, as a whole, of such of 725,567 authorized but unissued shares of its common stock (par $5) as shall not be issuable pursuant to acceptances of the subscription offer to be made to the holders of the outstanding shares of its common stock.

Bids shall be presented to the corporation, at 20 North Wacker Drive, Room 2154, Chicago 6, Ill., prior to 11 a.m. (CST) Nov. 2.

Holders of common stock of record, Nov. 2, shall have the right to subscribe on or before Nov. 18, for common stock ($5 par) to the extent of one share for each 10 shares held. The subscription price is to be determined shortly before the offering is made.—V. 170, p. 1492.

Central States Electric Corp.—Tax Ruling—

Carl J. Austrian and Robert G. Butcher, trustees, announced Oct. 21 that they had received a favorable ruling and proposed closing agreements from the Commissioner of Internal Revenue, with respect to the Federal income tax consequences of the trustees' amended plan of reorganization dated Dec. 15, 1948.

In substance, the Commissioner has determined that the transactions proposed in the trustees' plan, involving the combination of Blue Ridge Corp. and Central States Electric Corp. into an open-end investment company, after American Cities Power & Light Corp. has been liquidated, will be tax free to the corporations involved. On Nov. 9, 1949, the trustees intend to request the Federal District Judge Sterling Hutcheson, who is in charge of the reorganization proceedings in Richmond, Va., to refer the trustees' plan and plans of other parties to the SEC for advisory report.—V. 170, p. 1595.

Central States Power & Light Corp.—Presentation of Bonds for Payment—

Pursuant to a plan of corporation filed under the provisions of Section 11 of the Public Utility Holding Company Act of 1935 and approved by the SEC and the U. S. District Court for the District of Delaware, the company in November, 1944, deposited with Chase National Bank, New York, as trustee under the first mortgage and indenture of trust dated Jan. 1, 1928, securing the bonds, funds sufficient to pay the unpaid principal amount of the bonds, together with interest thereon up to Dec. 16, 1944, in full payment and discharge of the bonds and satisfaction of the first mortgage and indenture of trust. All interest on the bonds ceased to accrue on and after Dec. 16, 1944.

An amendment to the plan now makes provision for the time when the rights of holders of bonds to such funds shall expire. The plan, as amended, was approved by the SEC by order dated July 29, 1947, and was approved by the U. S. District Court for the District of Delaware, by order dated Dec. 3, 1947. The plan as amended, provides that, if any holders of bonds shall not have done all acts necessary to secure possession of such funds prior to Dec. 17, 1950, all rights of such persons to such funds shall cease and determine, and Ogden Corp., its successors or assigns, shall be entitled to such funds free of any claims or lien with respect thereto.

In order to receive payment of unpaid principal and interest now on deposit, holders should forward their bonds, with Jan. 1, 1945, and subsequently maturing interest coupons attached, to Chase National Bank, New York. Presentation should be at 43 Exchange Place.—V. 170, p. 1595.

Central Vermont Public Service Corp.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—12 Mos.—	1948
Operating revenues	$600,097	$563,248	$6,637,243	$6,152,651
Operating expenses	495,430	503,630	5,555,154	5,425,392
Net oper. income	$104,667	$59,618	$1,082,089	$727,259
Non-oper. income (net)	Dr71	1,143	2,829	554
Gross income	$104,596	$60,761	$1,084,918	$727,813
Int. and other deducts.	28,691	26,118	329,293	333,865
*Prov. for taxes	23,500	5,000	196,000	48,900
Net income	$52,405	$29,643	$559,625	$345,048
Pfd. stk. div. requirmts.	13,092	13,092	157,102	157,103
Balance	$39,313	$16,551	$402,523	$187,946

*Based on income and equivalent special charges.—V. 170, p. 1391.

Central Vermont Ry. Inc.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$774,000	$850,000	$716,938	$740,734
Net from railway	29,511	172,490	70,809	97,439
Net ry. oper. income	*59,845	86,278	*27,902	*9,575
From January 1—				
Gross from railway	7,146,000	7,754,000	7,049,139	5,995,117
Net from railway	929,651	1,446,708	1,239,728	376,967
Net ry. oper. income	120,736	564,577	327,056	*496,462

*Deficit.—V. 170, p. 1291.

Chesapeake & Ohio Ry.—Partial Redemption—

There have been called for redemption on Dec. 1, next, out of sinking fund monies, $200,000 refunding and improvement 3⅞% bonds, series H, due Dec. 1, 1973, at 101⅛ and interest. Payment will be made at The Marine Midland Trust Co. of New York, sinking fund trustee, 120 Broadway, New York, N. Y., or, at the option of the holder, at the office of Halsey, Stuart & Co., Inc., 123 So. LaSalle St., Chicago, Ill.—V. 170, p. 1595.

Chicago Burlington & Quincy RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$19,114,677	$21,120,128	$19,280,044	$16,341,213
Net from railway	6,047,805	6,473,365	5,981,535	4,449,780
Net ry. oper. income	2,687,361	2,830,578	2,699,846	2,320,556
From Jan. 1—				
Gross from railway	159,934,620	178,072,704	156,167,559	146,219,239
Net from railway	32,354,010	53,900,980	51,507,828	42,854,104
Net ry. oper. income	11,433,291	24,208,606	23,391,718	20,497,279

—V. 170, p. 1291.

Chicago Rock Island & Pacific RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$15,944,708	$16,423,739	$14,331,966	$12,654,881
Net from railway	5,066,026	4,541,338	3,318,768	2,481,374
Net ry. oper. income	2,267,371	1,700,801	1,390,503	1,108,209
From Jan. 1—				
Gross from railway	138,470,924	148,338,430	131,810,574	119,130,710
Net from railway	36,906,487	40,514,469	34,697,703	27,257,147
Net ry. oper. income	14,347,712	16,258,505	15,768,502	12,157,764

—V. 170, p. 1595.

Chilean Nitrate & Iodine Sales Corp.—Tenders—

The corporation will receive tenders up to 3 p.m. on Nov. 3, 1949, for the purchase by it of its sinking fund 5% income (dollar) debentures, due June 30, 1968, with Dec. 31, 1949, and all subsequent coupons attached. Tenders should be made at a flat price (excluding accrued interest), and should be presented to the company in care of Guaranty Trust Co., of New York, 140 Broadway, New York, N. Y.—V. 169, p. 2640.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Chicago & Southern Air Lines, Inc.—Earnings—

Nine Months Ended Sept. 30—	1949	1948
Net earnings after charges	$951,286	$518,427
Federal and State income taxes	442,000	69,000
Net profit	$509,286	$449,427
Common shares outstanding	509,326	509,326
Earnings per common share	$1.00	$0.88

According to J. H. Cooper, Vice-President Finance, approximately $389,000 of the 1949 net profit was earned on the company's domestic routes and $120,000 on its international operations which extend from this country to Caracas, Venezuela.

In September, 1949, this corporation ordered five 300-m.p.h. Constellations from the Lockheed Aircraft Corp. at an approximate cost of $5,500,000, including spare parts. An advance payment in excess of $1,000,000 was made to Lockheed on execution of the contract. The remainder of the purchase price will be payable upon delivery of the airplanes in 1950.—V. 170, p. 1291.

Chrysler Corp.—Declares Increased Dividend—

The directors on Oct. 27 declared a dividend of $1.50 per share on the outstanding common stock, payable Dec. 12 to holders of record Nov. 14. Distributions of $1.25 each were made in each of the first three quarters of this year, while in 1948 four quarterly dividends of $1 each were paid.—V. 170, p. 1595.

Cincinnati Street Ry.—Earnings—

Period End. Sept. 30—	1949—Month	—1948	1949—9 Mos.	—1948
Rev. passengers	8,776,890	10,104,188	81,850,891	93,137,499
Bal. to surplus	$5,377	$31,775	$333,220	$250,094

—V. 170, p. 1492.

Cities Service Co.—To Form New Company—

The company has received SEC authorization to form a new corporation to which it would transfer $5,402.20 in cash and certain portfolio securities having an aggregate carrying value of $2,224,598.

The new company, to be called Cities Diverse Assets Inc., will issue 22,300 shares ($100 par) common stock to Cities Service in exchange for the latter's holdings in The Community Traction Co. (Toledo, Ohio), The Brightman Manufacturing Co. (Ohio), Federal Liquidating Corp. (Delaware), United Fuel Investments, Ltd. (a Canadian holding company), and Quayaquil & Quito Railway Co., an Ecuador railway company.

SEC Hearing on Sale of Ohio Public Service Co. Stock

The SEC has issued an order giving interested persons until Oct. 31 to request a hearing upon the application of company for authorization to sell 2,400,000 shares ($7.50 par) common stock of The Ohio Public Service Co.

As previously reported, the application requests that the sale be exempted from competitive bidding in order that a negotiated underwriting of the stock might be undertaken. If the exemption is granted, the results of such negotiations would be reported to the Commission for its final clearance.

Proceeds of the stock sale would be used by Cities Service to retire outstanding debentures.—V. 170, p. 1595.

Clapp Shoe Co., Inc., Naples, N. Y.—New Control—

Thomas H. Brenna of Rochester, N. Y., heads a group which has taken over ownership of this company which operates a factory at Naples, N. Y. Mr. Brenna is the new President; Carl Ostberg is Vice-President in charge of sales, and Don J. Volpe is Secretary and Treasurer.

Cleveland Graphite Bronze Co.—New Vice-President

Raymond Z. Oswald has been elected Vice-President of this company in charge of replacement. He was formerly President of Monmouth Products Co. when that firm was purchased last month by Cleveland Graphite Bronze Co., which now operates the Monmouth business as the Monmouth Products Division.—V. 170, p. 881.

Clinton Foods Co.—Proposed New Name—May Issue Preferred Stock—

See Clinton Industries, Inc. below.

Clinton Industries, Inc.—To Change Name and Create New Preferred Stock Issue—

The stockholders will vote Nov. 14 on changing the name of this corporation to Clinton Foods Co. and will consider redesignating the outstanding shares from capital to common stock and authorizing the creation of 200,000 shares of preferred stock; $100 par value, issuable in series.

Subject to the adoption of the above proposal, the company intends to create an initial series of 50,000 shares of cumulative convertible preferred stock. The management proposes to sell these shares to underwriters for offering to the public. It is expected that the firm of Newhard, Cook & Co. will be one of the underwriters of such shares. Dumont G. Dempsey, a director of the company, is a general partner of that firm.

Although the consideration to be received by the company and the underwriting commission have not as yet been determined, it is contemplated that the price to be realized by the company will be $96.50 to $105 per share (an aggregate of $4,825,000 to $5,250,000) and the underwriting commission will not be in excess of $3.50 per share.

The company also proposes to merge into the company its two wholly-owned subsidiaries, Snow Crop Marketers, Inc. (a New York corporation) and Juice Industries, Inc. (a Florida corporation).

Subject to the sale of the 50,000 shares of convertible preferred stock and the consummation of the merger, the company expects to issue and sell to an insurance company at par $2,500,000 principal amount of 15-year 3¾% first mortgage bonds.

It is contemplated that part of the proceeds derived from the sale of the convertible preferred stock and bonds will be used for the following purposes: The balance will be added to the working capital of the company.

For payment of notes, bank loans and accounts payable of Snow Crop Marketers, Inc., and Juice Industries, Inc., $3,924,000 (which includes $378,400 loaned during the current year to Juice Industries, Inc., by E. C. Skinner, a director of the company, and members of his family); to pay loan from Reconstruction Finance Corporation to Juice Industries, Inc., $658,000; to pay income taxes of Juice Industries, Inc., for years prior to its becoming a subsidiary of the company, $318,000; amount to revest title in Juice Industries, Inc., of its plant at Dunedin, Fla., $413,000; total, $5,313,000.

C. W. Metcalf, President, on Oct. 21, said:

"Snow Crop sales in 1948 increased more than 200% over the previous year and the distribution of Snow Crop's products was widened through the opening of several important markets.

Juice Industries, Inc., located at Dunedin, Fla., was acquired during January, 1949. This is one of the most modern and efficient plants in the State of Florida, with floor space of 377,500 square feet.

Snow Crop Marketers, Inc., and Juice Industries, Inc., have continued to expand their business rapidly and profitably throughout the present year. It was deemed advisable to secure funds to refund the company's bank loans, to provide plant additions and improvements to the corn refining facilities and in part to finance the expansion of the frozen food and citrus business. Therefore, during June of the current year, $7,500,000 was obtained from the Equitable Life Assurance Society through the sale of 15-year 3¾% first mortgage bonds. An additional $3,750,000 was obtained through public offering of 150,000 shares of additional capital stock.

During September, 1949, certain physical assets of the Wm. P. McDonald Corp. of Auburndale, Fla., were acquired for 100,000 shares of capital stock and approximately $355,000 in cash. The various buildings of the plan acquired cover approximately 25 acres, with floor space of about 167,800 square feet. There was acquired approximately 2,700 acres of orange and grapefruit groves, together with a growing crop of more than 717,000 boxes of maturing fruit.

It is now estimated that sales of Snow Crop Marketers, Inc., and Juice Industries, Inc., for 1949 will be approximately four times the previous year's sales. The directors consider it advisable to merge its frozen food and citrus subsidiaries, Snow Crop and Juice Industries, into Clinton, increase the loan with the Equitable Life by $2,500,000 and sell to the public $5,000,000 of convertible preferred stock. This financing will materially improve the financial position of Clinton and will permit the continued expansion of this company.

CONSOLIDATED BALANCE SHEETS

ASSETS—	June 30,'49	Dec. 31,'48
Cash	$4,424,967	$2,238,355
Marketable securities (net)	1,871,317	1,445,417
Receivables (net)	3,605,153	2,491,074
Inventories	19,011,680	8,724,958
Advances on purchases	18,713	41,265
Refundable Federal taxes on income, arising from carry-back of operating losses of subs —estimated	46,579	63,800
Machinery and equipment in process of manufacture for an associated company	24,599	------
Investments and other assets	1,516,213	1,104,188
Property, plant and equipment (net)	16,762,135	12,348,699
Intangible assets	1,652,145	1,664,015
Deferred charges	412,053	103,160
Total	$49,345,533	$30,225,431
LIABILITIES—		
Notes payable:		
Secured	$5,926,860	$802,513
Unsecured	1,250,167	200,000
Serial notes payable to banks	------	500,000
Other loans—secured	983,640	------
Accounts payable—trade, expenses, etc.	2,853,346	1,703,063
Accr. salaries, wages, commissions, int. & taxes	527,596	416,953
Federal and state taxes on income—estimated	2,152,490	1,110,668
Installment contract	50,000	------
Payments required to revest in consolidated subsidiary title to leased plant facilities	139,800	------
Accounts payable to affiliated companies—not consolidated	285,000	------
Off-season expenses—estimated	320,000	------
Other current liabilities	22,581	21,068
First mtge. sinking fund 3¾% bonds—due 1964	7,500,000	------
Serial notes (3%) payable to banks	------	6,000,000
Notes payable to RFC (4%) due 1950	384,328	------
Other notes payable ($18,820 secured)—2% to 6%—due 1951-1969	153,378	------
Other long-term debt	1,089,234	197,361
*Capital stock (par value $1 a share)	982,217	777,515
Capital surplus	14,008,487	9,112,986
Earned surplus	11,680,953	10,347,847
Cost of 26,520 shares of capital stock in treas.	*Dr*964,543	*Dr*964,543
Total	$49,345,533	$30,225,431

*There are 1,500,000 shares authorized, which will remain unchanged. —V. 170, p. 881.

Collins & Aikman Corp. (& Subs.)—Earnings—

(Excluding Canadian Subsidiary)

6 Months Ended—	Aug. 27,'49	Aug. 28,'48	Aug. 30,'47	Aug. 31,'46
Net profit, incl. oth. inc.	$313,073	$1,178,294	$456,037	*$4,300,063
Depreciation	397,035	370,940	294,732	265,699
Write-down of invents.	396,867	------	------	------
Prov. for pensions	30,451	------	8,137	29,164
Fed. & State inc. taxes	*Cr*220,000	330,000	70,000	1,583,000
Int. on notes payable	145,205	46,118	------	------
Net profit	‡$436,485	$431,236	$83,168	$2,422,200
Preferred dividends	------	------	------	49,725
Common dividends	140,700	281,400	281,400	281,400
Surplus	‡$577,185	$149,836	‡$198,232	$2,091,075
Number of com. shares	562,800	562,800	562,800	562,800
Earned per share	Nil	$0.76	$0.14	$4.21

*Includes $511,115 profit realized on sale of plant. ‡Deficit.

NOTE—As of Aug. 27, 1949, earned surplus aggregated $13,369,702, as compared with $13,946,887 at Feb. 26, 1949.

The Canadian subsidiary, Collins & Aikman of Canada, Ltd., reported a net profit after taxes of $151,810 (Canadian dollars) for the six months period ended Aug. 27, 1949.—V. 170, p. 688.

Colon Development Co., Ltd.—Earnings—

3 Mos. End. June 30—	1949	1948	1947	1946
Total income	£591,246	£625,933	£459,794	£382,787
Directors' fees, etc.	1,463	900	900	900
*Drill. production and field expenses	454,784	446,364	269,657	261,674
Int. on temporary loan	9,800	5,309	3,515	------
Admin. and gen'l exps., etc.	109,879	110,790	58,512	48,414
Prov. for depreciation	36,156	33,760	46,324	29,201
Decrease in value of oil stocks	*Cr*15,692	38,878	------	------
Profit	†£4,144	†£4,068	£80,885	£42,598

*Including intangible drilling expenditure on producing fields amounting to £75,186 in 1949, £70,868 in 1948, £20,365 in 1947 and £34,528 in 1946. †Loss.

NOTE—No provision has been made for depletion of cost of concessions and development expenditures.—V. 170, p. 1492.

Colorado & Southern Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$1,144,715	$1,266,470	$1,255,990	$983,558
Net from railway	293,956	299,965	340,166	82,830
Net ry. oper. income	93,673	106,969	128,199	*44,138
From Jan. 1—				
Gross from railway	9,811,347	10,128,377	8,887,897	8,046,155
Net from railway	2,026,975	1,840,496	1,453,040	971,708
Net ry. oper. income	643,415	528,105	301,565	188,391

*Deficit.—V. 170, p. 1392.

Columbus & Greenville Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$166,811	$185,227	$154,878	$141,579
Net from railway	20,863	41,894	21,132	18,240
Net ry. oper. income	5,952	18,995	14,252	*10,516
From Jan. 1—				
Gross from railway	1,446,278	1,452,676	1,215,260	1,256,751
Net from railway	216,658	225,825	*49,695	158,725
Net ry. oper. income	90,873	127,817	*140,175	35,809

*Deficit.—V. 170, p. 1291.

Columbus (O.) Transit Co.—Acquisition—

This company has been organized in Ohio to take over all transportation operations of the Columbus & Southern Ohio Electric Co. The new company expects to begin operations by Nov. 1.

W. Glover Porter, the new President, in announcing the formation of the organization, indicated that an increase in the 5-cent local bus and trolley coach fare would be sought as soon as possible.

The proposed purchase price was not disclosed, but Mr. Porter said that in exchange for the property to be bought and $100,000 in cash for working capital, the CTC would deliver all of its common stock and notes amounting to $1,800,000, secured by a mortgage, to the Columbus & Southern.

Commonwealth Edison Co.—Weekly Output—

Electricity output of Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended Oct. 22, 1949 showed a 7.5% decrease from the corresponding week a year ago. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with 1948:

Week Ended—	1949	1948	% Decrease
Oct. 22	216,824,000	234,374,000	7.5
Oct. 15	216,806,000	231,126,000	6.2
Oct. 8	219,979,000	232,032,000	5.2
Oct. 1	228,005,000	230,535,000	1.1

—V. 170, p. 1595.

Concord Fund, Inc., Boston—Registers With SEC—

This newly organized open-end investment company has filed a registration statement with the SEC seeking registration of 200,000 shares of its capital stock. According to the prospectus, Adolph E. Weltner is President of the company and A. E. Weltner & Co., Inc., of Kansas City, Mo., is underwriter.

Conde Nast Publications, Inc.—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	$16,328,000	$15,591,000	Not. Avail.
Net earnings before taxes	2,343,044	2,241,031	$3,102,077
Taxes	930,000	892,500	1,075,000
Net after taxes	$1,413,044	$1,348,531	$2,027,077
Number of shares outstanding	1,004,582	1,005,582	1,005,894
Earnings per share	$1.40	$1.34	$2.01

—V. 170, p. 688.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Oct. 26 announced that local distribution of electricity for the week ended Oct. 23, 1949, amounted to 214,800,000 kwh., compared with 209,900,000 kwh. for the corresponding week of last year, an increase of 2.4%.

Local distribution of gas in the same week amounted to 993,500,000 cubic feet, compared with 1,232,000,000 cubic feet in the same week of the preceding year, a decrease of 19.4%.—V. 170, p. 1595.

Consolidated Gas Electric Light & Power Co. of Balt.—Registers Bonds With SEC—To Be Offered In Exchange for $56,660,000 Outstanding Bonds—Plan Will Facilitate Future Financing for Expansion—

The company Oct. 28 filed a registration statement with the SEC under which holders of the company's series Q and R 2¾% first refunding mortgage bonds, aggregating $56,660,000, will be offered the right to exchange into new bonds bearing 2⅞% interest, in the event that the company stockholders at the special meeting called on Nov. 17 authorize changes in the mortgage indenture, designed to effect the removal of two limitations now contained therein.

These limitations are, first, the maximum of $100,000,000 of first refunding mortgage bonds which may be outstanding at any time and, second, the maximum maturity date of 1999 for such bonds.

The new 2⅞% bonds will have the same maturity dates, the same call prices and will be secured by the same mortgage as the respective bonds for which they are offered in exchange. They will, however, be issued under an indenture from which these limitations are removed, effective at the time when all the presently outstanding first refunding mortgage bonds have been retired.

These steps are part of a plan by which the company hopes to place itself in a position to finance its future expansion on the most advantageous terms. The First Boston Corp. and Harriman Ripley & Co. have been selected as Exchange Managers to handle the proposed exchange offer.—V. 170, p. 1493.

Consumers Power Co.—Three New Directors—

Justin R. Whiting, President, on Oct. 25 announced the election of three new members to the board of directors.

Edwin Thorne, Assistant Cashier of The First National Bank of the City of New York; Arthur F. Blakeslee, President of the Kalamazoo Stove & Furnace Co.; and Lee W. Hutchins, President of the Hazeltine & Perkins Drug Co. of Grand Rapids, Mich.; were named to succeed Granville H. Bourne and E. E. Nelson of New York and Percy H. Clark of Philadelphia who have resigned following the dissolution of The Commonwealth & Southern Corp. Mr. Bourne is President of Commonwealth Services Inc., formerly The Commonwealth & Southern Corp., New York.

Mr. Thorne is a director of the Vigilant Insurance Co. Mr. Blakeslee is also a director of Grand Trunk Railroad, American National Bank & Trust Co., of Chicago and the First National Bank & Trust Co., of Kalamazoo, and a Trustee of Kalamazoo College. Mr. Hutchins is a director of the American Boxboard Co., and the Old Kent Bank, Grand Rapids and a past president of the National Wholesale Druggists Association.—V. 170, p. 1292.

Cooper-Bessemer Corp.—Sales and Earnings Lower—

9 Months Ended Sept. 30—	1949	1948
Net sales	$23,564,000	$25,988,000
*Net profit after charges and taxes	1,876,000	2,426,000
*Earnings per common share	$4.52	$5.59

*Before special reserve for increased cost of replacing plant facilities. On this basis quarterly net per common share was 83 cents for the first quarter, $2.20 for the second quarter and $1.49 for the third quarter of 1949.

B. B. Williams, Chairman of the Board, on Oct. 24 stated: "With backlog of nearly $14,000,000 on hand, shipments in fourth quarter should more than make up the lower than expected shipments in the third quarter. Important orders are nearing the announcement stage and prospects for next year are encouraging."—V. 170, p. 930.

Copperweld Steel Co.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Profit after charges	$2,548,301	$5,215,800	$1,663,315	$171,503
Fed. & state inc. taxes	1,122,564	2,184,416	723,812	148,569
Special reserves	*Cr*336,000	825,000	450,000	------
Pro rata share of res. charged against opers. in prior years	------	------	------	*Cr*165,796
Net profit	$1,761,737	$2,206,384	$489,503	$188,727
Com. shares outstand'g	514,864	514,864	514,864	514,864
Earnings per share	$3.32	$4.17	$0.83	$0.25

—V. 170, p. 396.

Cuneo Press, Inc.—To Pay Dividend in Stock—

The directors have declared a 2% stock dividend on the common stock, payable to holders of record Nov. 15, 1949. The date of payment was not announced.

This distribution will be made in lieu of the cash dividend ordinarily declared about this time. The common stock had been receiving 25 cents per share each quarter up to and including Aug. 1, 1949.

The usual quarterly cash dividend of 87½ cents per share on the 3½% cumulative preferred stock, par $100, was also declared, payable Nov. 15, to holders of record Nov. 1.—V. 169, p. 1777.

Danielson (Conn.) Manufacturing Co.—Filing—

On Oct. 17 a letter of notification was filed with the SEC for 244 shares ($100 par) common stock, to be sold by John E. Holt, Hampton, Conn., President. Underwriter, Coburn & Middlebrook, Hartford, Conn.

Dayton Power & Light Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	*1948	*1949—12 Mos.—	*1948
Gross revs. & other inc.	$7,941,854	$7,241,361	$36,407,989	$32,585,533
Operation & maintenance	4,539,480	4,785,126	20,756,871	20,330,240
Prov. for depreciation	600,541	490,008	2,272,377	2,061,402
Taxes (other than Fed. income)	735,334	652,405	2,952,512	2,406,202
Federal income taxes	602,400	408,550	3,134,500	2,468,600
Gross income	$1,464,099	$905,272	$7,291,729	$5,319,089
Int. & other fixed chgs.	372,668	60,969	1,331,794	709,187
Net inc. avail. for divs.	$1,091,431	$844,303	$5,959,936	$4,609,902
Preferred dividends	164,067	164,067	656,269	656,269
Balance available for common dividends	$927,364	$680,236	$5,303,667	$3,953,633

*Includes the operations of the company and its subsidiaries, which consisted of The Miami Development Co. whose principal function consisted of acquiring and holding real estate against future use in the utility business of the company, and which was dissolved as of Dec. 30, 1948 and its assets distributed to the company; and the operations of seven small utility subsidiaries which were acquired in March, 1948 from United Public Utilities Corp., and which were operated by the company as separate utility companies from March 1, 1948

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to Sept. 30, 1948 at which date all the utility plant, property, equipment and franchises were distributed to the company which assumed the utility operations and functions as of that date. As of Sept. 30, 1948, these subsidiaries ceased to operate as utility companies and became inactive.—V. 170, p. 882.

Decca Records, Inc.—New Vice-President of Unit—

Sydney N. Goldberg has been appointed a Vice-President of Decca Distributing Corp., a wholly owned subsidiary, it was announced Oct. 28 by Milton R. Rackmil, President of Decca Records Inc. Mr. Goldberg, who has been General Sales Manager of the Distributing corporation, will continue in that capacity. He has been associated with the company for 15 years.—V. 170, p. 882.

Delaware & Hudson RR. Corp.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$3,955,165	$5,237,693	$4,344,065	$4,124,553
Net from railway	733,826	1,376,239	857,132	926,393
Net ry. oper. income	430,087	735,534	399,878	666,714
From January 1—				
Gross from railway	37,495,088	44,762,401	38,924,430	32,136,182
Net from railway	5,856,751	10,302,039	9,033,159	4,584,312
Net ry. oper. income	2,566,309	5,412,103	4,317,040	2,622,639

—V. 170, p. 1292.

Delaware Lackawanna & Western RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$6,374,223	$7,813,794	$6,621,962	$5,584,978
Net from railway	1,517,141	2,127,295	1,219,923	893,232
Net ry. oper. income	706,608	1,120,869	548,723	256,294
From Jan. 1—				
Gross from railway	60,830,917	68,395,957	59,285,297	50,373,196
Net from railway	10,744,402	16,223,980	12,602,340	6,728,011
Net ry. oper. income	4,763,256	7,942,255	5,955,391	2,530,269

—V. 170, p. 1292.

Delta Air Lines, Inc.—To Inaugurate Aircoach Service

The corporation on Oct. 26 announced plans to inaugurate aircoach service between Chicago and Miami, effective Dec. 16, with four cents per mile fares averaging 37% less than present one-way airline fares.

The company will operate the new service with the same four-engine Douglas DC-4s that it uses on its full-fare flights. Cincinnati, Atlanta and Jacksonville will be served as intermediate points between Chicago and Miami.

Laigh C. Parker, Vice-President of traffic and sales, said Delta's aircoach service will consist initially of one round-trip flight daily.

He said the reduced rates will result in an aircoach fare of $49.85, plus U. S. tax, from Chicago to Miami.

Including the aircoach service, Delta plans to operate during the Florida season 10 flight departures daily from Chicago, consisting of six four-engine flights (DC-6s and DC-4s, including DC-6 non-stop service Chicago to Miami), two twin-engine DC-3s and two twin-engine cargo C-47s.

Mr. Parker revealed that Delta is currently engaged in converting its DC-4 fleet so that these ships will be usable as a 43-seat regular day ship or a 56-seat aircoach.—V. 170, p. 301.

Derby Oil Co.—Listed on Big Board—

The common stock, par value $8, has been removed from listing and registration on the New York Curb Exchange as of the opening of business on Oct. 24, 1949, when it was admitted to dealings on the New York Stock Exchange.—V. 170, p. 1080.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1949	1948	1947
	$	$	$
Gross earns. from utility operations	132,797,774	115,597,510	102,169,553
Operating expenses	74,662,500	67,897,640	56,293,169
Maintenance and repairs	11,612,017	10,905,399	9,488,617
Approp. to retire. (deprec.) reserve	8,745,000	8,070,000	7,320,000
Amortization of franchise and electric plant acquisition adjustments	429,070	429,079	504,410
Taxes (other than income taxes)	11,228,200	9,752,426	9,238,891
Prov. for est. Fed. income taxes	7,326,000	3,569,000	4,396,000
Bal., inc. from utility operations	18,794,986	14,973,964	14,928,464
Other income	56,915	336,791	181,677
Gross corporate income	18,851,901	15,310,755	15,110,142
Deductions from income	5,629,084	5,433,873	4,590,015
Net income	13,222,817	9,876,882	10,520,127
Cash dividends paid or declared	8,396,251	8,395,261	3,013,951
Balance	4,826,566	1,481,620	2,506,175
*Net income per share	$1.89	$1.41	$1.50

*Based on 6,997,430 shares.—V. 170, p. 1596.

Detroit Toledo & Ironton RR.—Purchase of Road by Pennsylvania Recommended—

The approval of the sale of stock control in this railroad and Springfield (Ohio) Suburban RR. was urged Oct. 27 by two ICC examiners.

The Pennsylvania Co., an investment affiliate of the Pennsylvania RR., and Wabash RR., a Pennsylvania subsidiary, plan to buy 245,329 shares of Ironton common stock from Pennroad Corp. at $105.50 a share. The Pennsylvania Co. and the Erie RR. want to buy 5,100 shares of Springfield Suburban from Pennroad at $39.31 each.

The two ICC examiners (Paul C. Albus and Miss G. M. Eddy) also urged Commission approval of the Pennsylvania's proposal to issue $16,000,000 of collateral trust sinking fund bonds. Under its agreement with Pennroad, Pennsylvania may deliver up to $16,000,000 worth of securities in partial payment for the stocks it is buying.

EARNINGS FOR SEPTEMBER AND YEAR TO DATE

September—	1949	1948	1947	1946
Gross from railway	$1,155,521	$1,314,773	$974,597	$942,675
Net from railway	378,689	567,201	523,027	388,934
Net ry. oper. income	202,204	339,700	172,610	225,986
From Jan. 1—				
Gross from railway	11,520,599	11,519,687	9,694,810	7,162,482
Net from railway	4,258,853	4,633,352	4,116,385	2,238,261
Net ry. oper. income	2,170,159	2,527,294	2,218,703	1,219,161

—V. 170, p. 1292.

Dow Chemical Co.—Common Stock to Be Offered Stockholders and Employees—2½% Stock Distribution—

The directors on Oct. 25 authorized an employees stock purchase plan, an offering of stock to common stockholders and a 2½% stock dividend, according to Leland I. Doan, President.

The total stock offering consists of 175,000 shares of common stock, Mr. Doan said, of which it is estimated approximately 70,000 shares will be available to employees. At the offering price of $44.50 per share this will represent a financing move aggregating $7,787,500 if all shares are taken up.

Both offerings will be made Jan. 4, 1950. Common stockholders of record as of Dec. 20, 1949, will have the option to purchase one share for each 50 shares of common stock held. The employee stock purchase plan will be similar to the company's 1948-49 plan under which employees purchased stock on a payroll deduction basis.

The authorized stock dividend provides one share for each 40 shares held, Mr. Doan said, and will be payable Jan. 16 to holders of record as of Dec. 20. The company paid a like 2½½% stock dividend on Dec. 15, 1948.

The Board also declared cash dividends on all classes of stock, payable Jan. 16 to holders of record on Jan. 3, as follows: $1 per share on cumulative preferred stock, series A; 81¼ cents per share on second preferred stock; and 40 cents per share on common stock. The common stock in 1949 received cash distributions as follows: Jan. 15 and April 15, 25 cents each; and July 15 and Oct. 15, 40 cents each.—V. 170, p. 1493.

Dresser Industries, Inc.—President of Unit Resigns—

Oscar M. Havekotte has resigned as a director of this company and as President of International Derrick & Equipment Co., a wholly-owned subsidiary. The executive offices of International, now located in Cleveland, Ohio, will shortly be moved to Dallas, Texas.—V. 170, p. 1293.

Drewrys Limited U. S. A., Ltd.—Earnings Up 60%—

Nine Months Ended Sept. 30—	1949	1948
Beer and ale shipped (bbls.)	448,147	379,248
Net income after charges and taxes	$790,965	$492,985
Earnings per share	$1.32	$0.82

The consolidated balance sheet on Sept. 30, 1949, shows total current assets of $2,106,066 and current liabilities of $981,660, leaving net working capital of $1,124,406. On Sept. 30, 1948, current assets were $1,621,870 and current liabilities were $1,458,917, with working capital $162,953.—V. 170, p. 1493.

Duluth Missabe & Iron Range Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$5,547,915	$6,145,925	$5,491,939	$5,192,846
Net from railway	2,870,165	3,653,616	3,197,407	3,335,913
Net ry. oper. income	1,466,474	1,969,912	1,752,103	1,887,686
From Jan. 1—				
Gross from railway	37,947,990	36,644,638	30,960,257	25,089,784
Net from railway	16,833,340	17,641,443	15,334,453	11,294,695
Net ry. oper. income	8,542,392	9,126,449	8,247,972	6,203,664

—V. 170, p. 1293.

Duluth Winnipeg & Pacific Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$269,300	$390,200	$327,600	$214,400
Net from railway	19,038	102,950	82,330	*6,973
Net ry. oper. income	*26,769	21,374	27,983	*67,210
From January 1—				
Gross from railway	2,437,400	3,398,400	2,667,100	1,917,800
Net from railway	151,637	857,391	675,191	136,231
Net ry. oper. income	*308,100	178,056	157,168	*263,280

*Deficit.—V. 170, p. 1293.

(E. I.) du Pont de Nemours & Co. (Inc.) — Sales and Earnings Higher—

9 Months Ended Sept. 30—	1949	1948
Earnings per common share	$2.85	*$2.09

*Adjusted to give effect to the recent four-for-one common stock split.

The company also disclosed that its sales for the nine months to Sept. 30, 1949, totaled $761,500,000, an increase of 7% over the volume for the corresponding period last year. Sales for the third quarter were 5% over the like quarter of 1948.

The company said that "production from enlarged manufacturing capacities in certain product lines has contributed importantly to the 1949 increase in sales."

The $2.85 a share earned for the first nine months of 1949, consists of $2.06 a share from Du Pont operating activities and 79 cents a share from dividends received from holdings of General Motors' common stock. Of the increase of 76 cents a share over the like period of the preceding year, 50 cents resulted from the company's operations and 26 cents from dividends on General Motors' stock.—V. 170, p. 1596.

East Coast Electric Co.—Proposed Merger—

See Virginia Electric & Power Co. below.—V. 169, p. 2208.

Eastern New York Power Corp.—Partial Redemption—

There have been drawn by lot for redemption on Dec. 1, next, through operation of the sinking fund, $200,000 first mortgage bonds, 3¼% sinking fund series due 1961, at 101.67 and accrued interest. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y.—V. 169, p. 1881.

Eastern Stainless Steel Corp.—Filing—

On Oct. 17 a letter of notification was filed with the SEC for 3,000 shares of common stock, to be offered at market (about $10 each). Underwriter, Hornblower & Weeks, New York. Proceeds go to selling stockholder.—V. 170, p. 204.

Eastern States Corp.—Results of Exchange Offer—

The results of the corporation's written proposal dated Aug. 30, 1949, addressed to the holders of shares of the corporation's series A and series B preferred stock, providing for the voluntary tenders of such shares to be exchanged for shares of common stock of St. Regis Paper Co. and cash is outlined in a letter dated Oct. 17.

The proposal expired on Sept. 30. There was no provision for its extension beyond that date.

Under the proposal 9,006 shares of series A preferred and 18,465 shares of series B preferred, or a total of 27,471 shares of the outstanding preferred stock were tendered to the corporation and in exchange therefor the corporation transferred 234,857 shares of common stock of St. Regis Paper Co. and paid $125,425 in cash. All of the tendered shares of preferred stock exchanged by the corporation are to be retired. As a result of the retirement of the tendered shares of preferred stock the corporation is released and discharged from all claims to arrears of dividends on the tendered stock, amounting as at Aug. 1, 1949 to $2,814,838, plus the right to be paid $100 per share on liquidation, or a total of $5,561,933. After giving effect to the exchanges under the plan, there remain outstanding 30,994 shares of series A and 41,535 shares of series B preferred stock as well as 572,132 shares of common stock. Upon the completion of the exchange of all of the tendered preferred stock, the corporation will hold 765,143 shares of common stock of St. Regis Paper Co. and cash amounting to approximately $436,000 before payment of current liabilities and the expenses in connection with the proposal.

As a result of the exchanges made under the proposal more than 27% of the outstanding preferred stock is retired and, based on market values of Aug. 1, 1949, approximately 23% of the net assets of the corporation have been distributed in exchange therefor.—V. 170, p. 1493.

Ebasco Services Inc.—Pipeline Contract—

The corporation announces that a 170-mile natural gas pipeline to supply the Atomic Energy Plant at Oak Ridge, Tenn., will be completed in December at a cost of approximately $10,000,000.

This corporation, which has designed the line and and is supervising its construction, said the 22-inch pipe line will initially deliver 60 million cubic feet of gas daily to the Oak Ridge atom plant.

"Because of this line's importance to the national security, the pipe is being equipped with fully automatic main line valves and will be buried throughout its entire length to minimize the possibility of sabotage," the announcement stated. "No exposed spans will be permitted and multiple crossing will be provided at the major rivers to be encountered."

Starting point of the line, which is being constructed by the Oman Construction Co., is at Greenbriar, Tenn. It will have a capacity of 230 million cubic feet daily. In addition to supplying Oak Ridge, the line is expected to bring natural gas to the Knoxville, Alcoa and Maryville areas of eastern Tennessee this winter. The Federal Power Commission has been asked to approve construction of an 18-mile 16-inch line, an extension of the Oak Ridge line, to supply these cities.—V. 170, p. 1081.

Ekco Products Co.—New Sales Promotion Manager—

The appointment of Milton B. Kanter as Advertising and Sales Promotion Manager was announced on Oct. 25 by Arthur Keating, President and Chairman.

Mr. Kanter formerly served as Advertising Manager of the Chicago Cinema Products Co., Advertising and Sales Promotion Manager of the Precision Scientific Co., and Consultant on Marketing and Promotion. In the latter capacity, he was retained by several firms for creation and production of special promotional materials such as animated films, transcription disks and radio programs dealing with refrigerators, electric ranges, cameras, office equipment and small tools.—V. 170, p. 1293.

El Paso Electric Co.—Earnings—

Period End. Aug. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$506,222	$463,174	$5,709,840	$5,217,593
Oper. exps. and taxes	362,625	351,335	4,227,414	3,919,462
Utility oper. income	$143,597	$111,839	$1,482,726	$1,298,131
Other income (net)	2,560	3,189	19,145	43,775
Gross income	$146,156	$115,028	$1,501,871	$1,341,905
Income deducts. (net)	18,939	14,311	159,038	178,653
Net income	$127,217	$100,718	$1,342,185	$1,163,253
Pfd. dividend requirements			67,500	67,500
Balance applicable to com. stock and surplus			$1,274,685	$1,095,753
Earnings per share (381,994 shares)			$3.34	$2.87

—V. 170, p. 1189.

Elgin Juliet & Eastern Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$3,526,118	$3,960,099	$3,111,564	$2,469,920
Net from railway	1,059,989	1,832,144	941,818	717,936
Net ry. oper. income	387,134	919,851	320,432	180,258
From January 1—				
Gross from railway	34,733,231	34,203,951	28,264,613	18,811,205
Net from railway	12,341,818	13,691,039	10,263,073	3,199,127
Net ry. oper. income	5,082,293	5,896,887	4,005,020	534,903

—V. 170, p. 1293.

Empire District Electric Co.—Earnings—

Period End. Sept. 30—	1949—9 Mos.—1948		1949—12 Mos.—1948	
Gross oper. revenue	$5,334,714	$5,173,288	$7,214,558	$6,829,367
Produc. & distrib. exps.	1,468,634	1,536,633	2,243,431	2,218,856
Gen. adm. & misc. exps.	735,526	692,398	985,203	950,271
Maintenance & repairs	485,504	336,159	586,441	424,332
Depreciation	600,615	550,800	765,783	715,065
Taxes (other than inc. taxes)	511,973	457,463	666,826	612,804
Income taxes	364,620	423,099	446,521	504,586
Net oper. revenue	$1,169,842	$1,211,736	$1,495,343	$1,502,853
Other income	771	3,687	2,300	6,341
Total	$1,170,613	$1,215,423	$1,497,652	$1,509,194
Int. & other charges	387,187	393,126	535,685	478,911
Net income	$783,426	$822,297	$961,967	$1,030,283
Earns. per com. share	$1.82	$1.93	$2.19	$2.39

—V. 170, p. 1597.

Engineers Public Service Co.—Liquidating Dividend

Jason C. Leighton, President, announces that the directors at a meeting held on Oct. 27 authorized the payment of an additional partial dividend in liquidation of 90 cents per share on the common stock, payable Nov. 10, 1949 to holders of record Nov. 1, 1949. It will not be necessary for stockholders to surrender their stock certificates at this time but these certificates should be retained for the final distribution, the amount and time of which cannot as yet be determined.—V. 170, p. 1081.

Erie RR.—Equipment Trust Certificates—

The ICC on Oct. 18 authorized the company to assume obligation and liability in respect of not exceeding $4,300,000 serial equipment-trust certificates, to be issued by the Marine Midland Trust Co. of New York, as trustee, and sold at 99.461 and accrued dividends in connection with the procurement of certain new equipment.—V. 170, p. 1493.

Eversharp, Inc.—Stockholders' Meeting Called—

The board of directors on Oct. 27 called a meeting of stockholders for Dec. 15, 1949 for the purpose of electing nine directors of the company. The record date for stock entitled to vote at the meeting was fixed as the close of business Nov. 16, 1949.

The board also elected James D. Mooney to fill an existing vacancy in the board of directors. The new slate of directors as nominated by the board for election at the stockholders' meeting consists of Howard Kornblith, H. E. Christensen and Harry M. Cole as directors of the first class; C. Leo DeOrsey as director of the second class; and Benjamin F. Pepper, R. J. Hodgson, Chester J. Alger, James D. Mooney, and Grier D. Patterson, directors of the third class.—V. 170, p. 1497.

Fall River Gas Works Co.—Earnings—

Period End. Aug. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$114,191	$124,999	$1,904,338	$1,808,729
Oper. exps. and taxes	119,067	123,367	1,756,851	1,706,384
Net oper. income	*$4,876	$1,632	$147,506	$102,345
Nonoperating inc. (net)	6,742	5,568	60,412	63,985
Gross income	$1,866	$7,200	$207,918	$171,330
Deducts. from gross income (net)	4,649	4,718	$53,003	$25,598
Net income	*$2,783	$2,482	$154,915	$145,732
Earnings per capital share			$2.34	$2.20

*Loss.—V. 170, p. 1189.

Fiat (Turin, Italy)—Removed from Listing—

The American depositary receipts representing capital stock, par value 200 Lire, were removed from unlisted trading on the New York Curb Exchange at the opening of business today, Oct. 31.

The agreement between registered holders of outstanding American depositary receipts representing capital stock of Fiat and The National City Bank of New York, as depositary, has been terminated pursuant to the provisions of such American depositary receipts effective at the close of business on Nov. 1, 1949. All holders of such American depositary receipts have been requested to surrender their receipts to The National City Bank of New York to receive in exchange therefor the Italian shares of capital stock of Fiat represented thereby. Dealings in said American depositary receipts on the New York Curb Exchange have been suspended since Dec. 12, 1941.—V. 154, p. 796.

Fitzsimmons Stores, Ltd. (Calif.)—Expansion—

This corporation, which operates 28 supermarkets in the Los Angeles (Calif.) area, has acquired all of the outstanding stock of Fred Roberts & Co., which owns the controlling interest in Roberts Public Markets, Inc., operators of 18 grocery stores and two large warehouses, and the Fred Roberts Liquor Stores.

The purchase price was not disclosed, but it is understood the deal involves a bank loan of $2,000,000. Principal asset of Fred Roberts & Co. consists of approximately 90% of the 28,523 outstanding shares of Roberts Public Markets, Inc., capital stock, understood to have been valued at around $78 per share. There were some liabilities.

The Roberts stores, it was reported, will be operated as a separate unit and not under the Fitzsimmons name. ("Los Angeles Times.")—V. 168, p. 448.

Fort Wayne Corrugated Paper Co.—Earnings—

9 Months Ended Sept. 30—	1949	*1948
Net earnings	$389,914	$1,337,305
No. of common shares outstanding	323,906	323,906
Earnings per common share	$1.20	$4.13

*Included in the 1948 earnings are earnings totaling 46 cents the common share, resulting from jute paperboard sales to the trade at the leased Hartford City Mill. This operation was discontinued in July 1948, when the company's affiliate, The Southern Paperboard Corp., became its main source of raw material. The company's common share profit accrued in this affiliate for the first three quarters of 1949 amounts to approximately 60 cents, which increment in equity is not reflected in the above earnings statement.

H. M. Treen, President, stated that the industry and the company currently have recovered normally anticipated volume production, but that increased costs, and lowered price levels accounted for lower earnings, industry wide. The immediate outlook for volume production is good and prices appear to have reached a level of stability.—V. 170, p. 303.

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Fort Worth & Denver City Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$1,156,344	$1,372,270	$1,081,567	$945,783
Net from railway	250,295	402,848	211,229	105,494
Net ry. oper. income	103,102	214,340	83,135	1,795
From Jan. 1—				
Gross from railway	11,483,335	11,939,651	10,810,691	8,873,245
Net from railway	3,025,801	3,213,599	3,232,979	1,342,546
Net ry. oper. income	1,435,653	1,589,165	1,626,211	553,970

—V. 170, p. 1294.

Frontier Power Co.—Earnings—

7 Mos. Ended July 31—	1949	1948	1947	1946
Operating revenues	$607,840	$660,560	$624,007	$550,835
Operating expenses	422,066	399,058	316,456	302,243
Depreciation	41,856	44,056	48,076	26,141
Taxes (general)	66,058	80,650	72,653	67,413
Net oper. revenues	$77,866	$136,795	$186,823	$155,033
Other income	100	130	202	*Dr*160
Total income	$77,966	$136,925	$187,025	$154,873
Inc. deducts., int., etc.	39,788	40,599	41,777	51,587
Federal income tax	10,033	30,402	46,792	25,355
Net income	$28,145	$65,925	$98,456	$77,935

—V. 168, p. 1581.

Fundamental Investors, Inc.—Net Assets Rise—

Net assets on Sept. 30 were $43,361,171 comparing with $32,089,825 on Dec. 31. During the nine months shares outstanding increased by 743,609, or 30.5% and asset value per share rose from $13.18 to $13.64.—V. 170, p. 883.

(R. E.) Funsten Co.—Resumes Common Dividend—

The directors have declared a dividend of 15 cents per share, plus an extra of 5 cents, on the common stock, both payable Nov. 1 to holders of record Oct. 15. This is the first payment to be made on this issue since April 1, 1947, when 15 cents was disbursed.

The estimated net income for the first nine months of this year were reported to be $607,036, after taxes.—V. 170, p. 1294.

Gardner-Denver Co.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
†Net profit	$1,781,209	$1,488,404	$1,461,794	$859,737
Pfd. div. requirem'ts.	72,320	73,500	48,417	------
Net profit for com. stk.	$1,708,889	$1,414,904	$1,413,377	$859,737
*Earnings per com. sh.	$2.61	$2.16	$2.15	$1.31

*Based upon 656,049 shares outstanding. †After provision for Federal taxes (and in 1947 after provision of $275,000 for possible inventory losses).

Net sales for the first nine months of 1949 were 2% higher than those for the corresponding period of 1948.

Earnings for the first nine months of 1949 are after deducting a loss of approximately $100,000 in restating net current assets of subsidiaries as a result of the recent devaluation of foreign currencies.

Inventories as a whole have decreased slightly since Dec. 31, 1948.

Since the backlog of orders has been reduced and new bookings are in a declining trend, it is believed that earnings for the final quarter of 1949 will not be as favorable as those for the final quarter of 1948. —V. 170, p. 786.

General Electric Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
	$	$	$	$
Net sales billed	388,615,888	365,173,260	1,190,372,404	1,137,935,052
Costs, exps. & other charges	357,401,901	328,615,387	1,082,577,108	1,003,858,939
Income from sales	31,213,987	36,557,873	107,795,296	134,076,113
Other income (net)	3,846,050	7,735,000	7,817,583	*9,997,607
Total income	35,060,037	44,292,873	115,612,879	144,073,720
Federal income taxes	14,000,000	15,000,000	48,000,000	60,000,000
Minor. & nonconsol. interests	------	1,753	------	180,261
Net income	21,060,037	29,291,120	67,612,879	83,893,459
†Earns. per share	$0.73	$1.02	$2.34	$2.91

*Includes dividend, from prior years' earnings, of $6,525,310 received in September, 1948, in connection with the liquidation of G. E. Employees Securities Corp. †Based on 28,845,927 shares.

New Home Freezer—

A new 11-cubic-foot home freezer and lower-priced models of both the 8 and 10-cubic-foot combination regfrigerator-home freezer have been added to the company's 1950 line, it has been announced by L. H. Miller, Manager of the household refrigerator division.

Other 1950 refrigerators which are being introduced include a 4-cubic-foot apartment house model, two 6-cubic-foot models, three standard 8-cubic-foot models, two standard 10-cubic-foot models, and deluxe models of both 8 and 10-cubic-foot refrigerator-home freezer combination.

Although it holds 389 pounds of frozen foods, the new freezer is only a foot longer than the company's 8-cubic-foot model and the same width and height. The larger capacity has been acheived by repositioning the refrigerating unit and narrowing the freezer walls through the use of a finer, more efficient insulating material, Mr. Miller pointed out.—V. 170, p. 1597.

General Foods Corp.—To Merge Subsidiary—

The stockholders on Dec. 15 will consider merging into this corporation Igleheart Brothers, Inc.—V. 170, p. 883.

General Motors Corp.—New Appointment—

A. J. Campau has been appointed Director of the corporation's Purchasing and Salvage Section, succeeding D. F. Hulgrave, who was recently advanced to the post of executive in charge of the procurement and schedules activities of the GM Manufacturing Staff. Mr. Campau since 1939 has been Assistant Director of the Purchasing and Salvage Section.—V. 170, p. 1597.

General Outdoor Advertising Co., Inc.—Earnings—

3 Mos. End. Sept. 30—	1949	1948	1947	1946
Operating revenues	$6,441,934	$6,139,628	$5,954,143	$5,275,918
Expenses	4,924,021	4,790,708	4,646,201	4,105,875
Operating profit	$1,517,913	$1,348,919	$1,307,942	$1,170,042
Other income (net)	26,342	7,427	*Dr*58,622	*Dr*24,932
Total income	$1,544,255	$1,356,347	$1,249,320	$1,145,110
Amortization, etc.	327,897	304,018	264,518	246,882
Prov. for Fed. inc. tax	487,000	427,000	374,000	378,000
Net profit	$729,353	$625,329	$610,802	$520,228
Earnings per com. share	$1.16	$0.98	$0.95	$0.80

—V. 170, p. 593.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Oct. 21, 1949 amounted to 98,843,884 kwh., a decrease of 5,551,954 kwh., or 5.3%, below the figure for the corresponding week of last year.—V. 170, p. 1597.

Georgia & Florida RR.—Operating Revenues—

Period—	—Week Ended Oct. 14—		—Jan. 1 to Oct. 14—	
	1949	1948	1949	1948
Operating revenues	$46,135	$49,150	$2,248,498	$2,213,927

—V. 170, p. 1597.

General Steel Castings Corp. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Profit from operation	$3,471,173	$4,811,102	$4,583,932	$3,973,493
Depreciation	675,810	749,080	791,056	792,530
Profit	$2,795,363	$4,061,422	$3,792,876	$3,180,963
Other income	52,965	48,524	83,585	70,153
Profit	$2,848,328	$4,109,946	$3,876,461	$3,251,116
Bond interest	20,250	67,500	105,363	143,250
Prov. for income taxes	1,109,049	1,595,861	1,500,038	1,243,478
Net profit	$1,719,029	$2,446,585	$2,271,060	$1,864,388

NOTE—Due to a strike called at the Commonwealth Plant on Aug. 1 by one union representing less than 10% of the employees, operations at that plant were seriously affected during August and September. The strike was settled in early October and both plants are now operating.

CALLS BONDS—PREFERRED DIVIDENDS

The directors on Oct. 21 decided to redeem on Dec. 1, next, all of the $900,000 outstanding first mortgage bonds.

The directors also declared a dividend of $3 per share on account of accumulations on the $6 cumulative preferred stock, no par value, payable Jan. 3, 1950, to holders of record Dec. 20, 1949. A similar distribution was made on this issue in each quarter during 1949. Arrearages as at Oct. 1, 1949 totaled $51 per share.—V. 170, p. 786.

Georgia Power Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—12 Mos.—1948	
Gross revenue	$6,066,329	$5,498,152	$68,789,045	$63,909,416
Operating expenses	2,875,603	3,122,997	36,065,255	37,522,027
Depreciation	532,250	466,700	6,238,548	5,647,800
Amortization of plant acquisition adjusts.	150,000	150,000	1,800,000	1,800,000
General taxes	1,162,320	804,163	6,320,482	5,246,007
Federal income taxes			5,288,233	3,602,891
Gross income	$1,346,156	$954,292	$13,076,527	$10,090,691
Int. on long-term debt	357,671	324,009	4,218,063	3,821,813
Amortiz. of debt disc., premium and expense	*Cr*9,965	*Cr*9,717	*Cr*119,087	*Cr*109,732
Other deductions	41,839	*Cr*24,864	*Cr*3,487	*Cr*28,774
Net income	$956,611	$664,864	$8,981,037	$6,407,384
Divs. on pfd. stock	223,005	223,005	2,676,064	2,676,064
Balance	$733,606	$441,859	$6,304,973	$3,731,320

—V. 170, p. 1294.

Goebel Brewing Co.—Earnings—Extra Dividend—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Sales	$7,330,222	$7,152,561	$20,464,491	$17,634,405
Net profit after taxes	*596,043	566,493	1,701,461	1,260,986
Earnings per share	$0.41	$0.39	$1.16	$0.84

*After provision for taxes of $351,000 in three months ended Sept. 30, 1949 and $348,500 in same period in 1948.

Edwin J. Anderson, President, said that "beer sales for the entire industry suffered a reversal in September due to unusual weather conditions."

The directors on Oct. 20, declared an extra dividend of 15 cents per share and the usual quarterly dividend of 10 cents per share on the capital stock, both payable Dec. 12 to holders of record Nov. 22. Extras were previously paid this year as follows: March 30 and June 10, 5 cents each; and Sept. 12, 10 cents. Total dividend paid this year will amount to 75 cents per share, which compares with 45 cents paid in 1948.—V. 170, p. 205.

Globe-Union, Inc.—Earnings Show Increase—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
*Net profit	$503,490	$414,338	$985,783	$673,394
Earnings per share	$1.60	$1.32	$3.13	$2.14

*After charges and Federal income taxes.

Sales for the nine months ended Sept. 30, 1949 amounted to $20,023,816, against $18,734,051 in the corresponding period of 1948.—V. 170, p. 983.

Grand Trunk Western Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$3,707,000	$4,792,000	$3,747,000	$2,947,000
Net from railway	459,024	1,339,591	353,948	*358,150
Net ry. oper. income	77,047	978,578	*112,801	*763,199
From January 1—				
Gross from railway	35,315,000	38,082,000	33,368,000	24,786,000
Net from railway	5,544,629	6,747,277	6,289,081	*249,726
Net ry. oper. income	2,355,519	3,475,082	2,591,440	*2,545,235

*Deficit.—V. 170, p. 1295.

Greyhound Corp.—Notes Approved—

The ICC on Oct. 18 authorized the company to issue four secured promissory notes in the total principal amount not exceeding $559,000, to evidence loans in like total amount, the proceeds to be used to reimburse the company's treasury in part for expenditures made in constructing new motorbus terminals.

The report of the Commission states in part:

Recently the applicant completed in each of the following cities a new motorbus terminal at the location indicated, for a total cost approximating the amount, hereinafter stated: West St., near North St., Lima, O., $313,000; North Saginaw St., and East Third Ave., Flint, Mich., $158,000; Market Ave. near Ferry St., Grand Rapids, Mich., $261,000; and West Michigan Ave, near Division St., Battle Creek, Mich., $130,000; or a total cost approximating $862,000 for the four terminals.

In order to reimburse its treasury in part for the funds expended in acquiring the land and for the construction thereon of these terminals the applicant proposes to borrow $559,000 from The Equitable Life Assurance Society of the United States. The proposed loan will be evidenced by four promissory notes each of which will be in a principle amount which represents from 60% to about 66⅔ of the total cost of one of these terminals, and will be secured by a real estate mortgage on the terminal property to which the note applies. The applicant represents that such refinancing of these construction costs is necessary to maintain its current cash position and to make funds available for future capital expenditures in connection with other building projects.

The proposed notes will be dated the day of issue, and will be in the principal amounts of $207,000, $100,000, $173,000 and $79,000, respectively. Each of these notes will bear interest at the rate of 3¾% per annum, and will be payable to the order of the Equitable in equal, or approximately equal quarter-annual instalments including interest charges, over a period not less than 23 years nor more than 25 years after the date of issue. The payment of the note in the principal amount of $207,000 will be secured by a mortgage to be executed by the applicant in favor of the Equitable, whereby it will subject to the lien of the mortgage the aforementioned terminal property at Lima. The payment of each of the other proposed notes will be secured by a similar mortgage on the terminal properties at Flint, Grand Rapids, and Battle Creek, respectively. The expenses in connection with the issue of the proposed notes are estimated at $1,000. —V. 170, p. 1082.

Gulf Mobile & Ohio RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$6,001,337	$6,825,653	$6,172,502	$5,179,431
Net from railway	1,512,739	2,055,125	1,459,743	789,715
Net ry. oper. income	583,959	962,012	493,851	36,226
From January 1—				
Gross from railway	54,217,091	60,027,713	53,627,353	47,431,285
Net from railway	12,720,470	15,729,343	13,357,896	5,377,196
Net ry. oper. income	5,163,989	6,777,516	5,136,362	*1,017,381

*Deficit.—V. 170, p. 1295.

Gulf Oil Corp. — Completes $35 Million Expansion at Ohio Refineries—

The two Ohio refineries of the Gulf Refining Co., at Toledo and at Cincinnati, were in full operation on Oct. 27 upon completion of an 18-month program of expansion and modernization which cost in excess of $35,000,000.

Sixteen new refining structures, buildings and plant extensions have been erected at each refinery, as well as additional tankage which increases petroleum storage capacity by 50,000,000 gallons.

The production capacity of the Toledo refinery has been increased from 1,008,000 to 1,680,000 gallons of petroleum products a day. At Cincinnati the daily output can be increased from 1,000,000 to 1,168,000 gallons.

The larger of the two expansions, costing $20,100,000, was carried out at the Toledo refinery which serves communities in northern Ohio, northern Indiana, and Michigan.

Expenditures of $15,000,000 was made at the Cincinnati plant which supplies outlets in southern Ohio, parts of Kentucky, western Pennsylvania, and West Virginia.

The new storage tanks increase the combined petroleum storage capacity of the two refineries to a total of 179,475,500 gallons.

EARNINGS, NINE MONTHS ENDED SEPT. 30

	1949	1948
Net earnings after charges and taxes	†$73,295,000	$117,078,000
*Earnings per share	$6.46	$10.32

*Based on stock now outstanding. †Includes a non-recurring profit, after Federal income taxes, of $1,965,000 from the sale of 50,000 shares of Texas Gulf Sulphur Co. stock.

Three Officials Advanced—

Wiley G. Robinett, who has recently been serving as General Auditor of Refining and Marketing Operations, has been elected Assistant Comptroller, succeeding John A. Ellen, retired. Adam P. Yung, who has recently been serving as General Supervisor of Systems and Procedures, becomes Manager of Sales Accounting, and E. F. Franz, formerly Assistant Manager of the General Economics and Statistics Department, has been elected Budget Director.— V. 170, p. 1593.

Gulf Power Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—12 Mos.—1948	
Gross revenue	$433,595	$415,085	$5,154,478	$5,422,287
Operating expenses	166,913	213,143	2,218,589	2,686,327
Depreciation	40,000	34,833	464,499	410,837
Amort'z. of plant acquis. adjustments	4,000	4,000	48,000	48,000
General taxes	119,781	82,849	443,245	399,750
Federal income taxes			621,794	717,260
Gross income	$152,901	$80,260	$1,358,352	$1,250,113
Int. on long-term debt	25,185	16,507	257,522	181,269
Amortiz. of debt disc., premium and expense	*Cr*29	*Cr*157	*Cr*772	*Cr*2,182
Other deductions	*Cr*2,512	*Cr*2,791	*Cr*24,428	9,486
Net income	$130,257	$66,701	$1,126,030	$1,061,541
Divs. on pfd. stock	5,513	5,513	66,156	66,156
Balance	$124,744	$61,188	$1,059,874	$995,385

NOTE—The company's gas properties were sold on April 27, 1948.—V. 170, p. 1295.

Hackensack Water Co.—Brief History, Etc.—

The company or predecessors have been supplying water service for approximately 80 years. The territory served is located in northern Hudson County and eastern Bergen County, N. J. This area begins at the Hudson River and includes the greater part of the upper Hackensack River Valley, extending from Weehawken and Union City on the south to the New York State line on the north. The area consists of 53 different municipalities which have a total population of about 450,000.

The company's principal source of water supply is the Hackensack River and tributary streams, the water being taken from the river below the dam of an impounding reservoir at Oradell, N. J. This reservoir is about four miles long and has a capacity of approximately 2,856,000,000 gallons. Another impounding reservoir is located on Pascack Creek, a tributary, and has a capacity of approximately 900,000,000 gallons. All of the water which is pumped from the Hackensack River passes through the company's purification facilities before it is released into the distribution system. About a year ago the company obtained an additional water supply through a purchase agreement entered into with the Passaic Valley Water Commission.

In 1948 the volume of water pumped by the company averaged 43,770,000 gallons per day. At the end of 1948 the company's properties included 1,030 miles of transmission and distribution mains, 90,947 customers' meters in service, and 7,467 fire hydrants.

The company's franchises in most of the territory served are considered to be perpetual.

The company has a subsidiary, Spring Valley Water Works & Supply Co., which furnishes water service in Spring Valley and several other communities in southern Rockland County, N. Y., this territory being adjacent to the company's service area in New Jersey. The Spring Valley subsidiary obtains its water supply from driven wells. The company also controls several other subsidiaries which own unimproved real estate in the Hackensack River watershed.

The consolidated capitalization of the company and subsidiaries on Dec. 31, 1948 was as follows: First mortgage 2⅝s, due 1976, $15,000,000; Spring Valley Water Works & Supply Co. first mortgage 3¼s, due 1974, $500,000; common stock, 307,500 shares, $25 par each, $7,687,000; earned surplus, $6,200,000; total capitalization and surplus, $29,387,000.

The consolidated book value of the common stock on Dec. 31, 1948 was approximately $45 per share.

COMPARATIVE CONSOLIDATED INCOME ACCOUNT

	12 Months	Calendar Years			
	June, 1949	1948	1947	1946	1945
	(000's omitted)				
Oper. revs. and other inc.	$5,087	$5,022	$4,853	$4,653	$4,423
Operating expenses	*3,088	1,370	1,189	1,084	1,005
Maintenance	*	314	257	223	209
Prov. for retire. & depr.	371	368	359	348	342
General taxes	*	1,267	1,178	1,129	1,109
Federal income taxes	417	452	525	475	471
Gross income	$1,211	$1,251	$1,345	$1,394	$1,287
Int. & other deduct. (net)	401	394	397	512	555
Net income	$810	$857	$948	$882	$732
†Preferred dividends	----	----	----	----	26
Balance for com. stock	$810	$857	$948	$882	$706
Earned per common share	$2.63	$2.79	$3.08	$2.87	$2.29

*Maintenance and general taxes are included in operating expenses.

†The companys 7% $25 par preferred stock was redeemed at $26 per share in 1945.

In January, 1949 the company applied to the New Jersey Board of Public Utility Commissioners for authority to increase its rates by $948,000 per annum. In its application the company stated that no change had been made in its rates since 1929, that costs such as wages, materials and taxes had risen substantially, that its rate of return in 1948 was estimated at only 4.16%, and that considerable construction expenditures would be required in the next five years. The Board rendered its decision in July, 1949, fixing the company's average rate base for 1949 at $27,929,000 and allowing a rate of return of 5½%. On this basis the Board permitted the company to increase its rates by $665,000 per year effective Aug. 1, 1949, indicating that the net increase after income taxes would be $391,000.

It is too early to determine whether all of the above net rate increases of $391,000 can be brought down to net income, but if such should be the case, the balance for common stock for the 12 months ended June 30, 1949 would be increased to approximately $1,200,000, or $3.90 per common share.

Published records indicate that the company has paid common dividends in every year since 1888, a period of over 60 years. From 1888 through 1945 these dividends amounted to $1.50 per share annually except that $1.75 was paid in each of the years 1918-1920, 75 cents in

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1921, and $1 in 1922. In the second half of 1946 the annual rate was increased to $1.70 per share and this rate has been maintained to the present time. The most recent dividend consisted of a semi-annual payment of 85 cents per share made on June 1, 1949. In view of construction needs, it is not expected that the dividend rate will be raised in the immediate future.

Expenditures of the company and its operating subsidiary for property additions in 1948 amounted to $1,346,000. These expenditures were chiefly for extensions resulting from new building activities in the territory. As already stated, the company also intends to spend considerable amounts for expansion during the next few years. The company has borrowed $400,000 from banks in connection with this program but it has not announced any plans for permanent financing.

[W. C. Langley & Co. are of the opinion that the common stock at its present market value of about $36, yielding about 4.72%, is of investment value.]—V. 164, p. 2926.

Hammond Instrument Co.—Earnings Show Gain—

6 Months Ended Sept. 30—	1949	1948	1947
Est. net profit, after tax. (per share)	$1.81	$1.53	$1.48

—V. 168, p. 1693.

(M. A.) Hanna Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net income after chgs.	$5,218,284	$5,162,541	$12,191,459	$11,759,173
Int. on long-term debt	4,800	4,800	14,400	14,400
Deprec., depletion and amortization	807,242	892,528	1,724,376	2,062,208
Fed. taxes on inc. (est.)	860,533	1,180,188	2,023,836	2,279,884
Minority interest	674,694	532,276	1,191,787	900,263
Net profit	$2,871,015	$2,552,749	$7,237,060	$6,502,418
Pfd. dividends paid	97,755	99,880	293,264	299,640
Com. dividends paid	1,236,557	1,236,557	2,060,928	2,060,928
Com. shs. outstanding	1,030,464	1,030,464	1,030,464	1,030,464
Earns. per com. share	$2.69	$2.38	$6.74	$6.02

—V. 170, p. 1495.

Hercules Powder Co., Inc.—Quarterly Report—

Nine Months Ended Sept. 30—	1949	*1948
	$	$
Gross sales and operating revenues	93,385,207	101,164,570
Other income (net)	294,237	20,272
Total	93,679,444	101,184,842
Materials and services purchased	47,086,491	53,395,625
Wage and salary costs	28,429,051	28,527,695
Depreciation	4,584,408	4,564,088
Federal income tax	4,963,314	5,089,182
Other taxes	1,242,458	1,279,267
Net income	7,373,722	8,328,985
Dividends on preferred stock	328,080	328,080
Dividends on common stock	3,570,465	2,765,691
Balance surplus	3,475,177	5,235,814
†Earnings per share common stock	$2.66	$3.04
Dividends per share common stock	1.35	1.05

*Adjusted for purposes of comparison. †Based on 2,644,789 shares in 1949 and 2,633,420 shares in 1948.

NOTE—Consolidated earned surplus includes no undistributed earnings of foreign subsidiaries, all of which are wholly owned. In the case of foreign subsidiaries whose accounts are consolidated, such undistributed earnings are carried in miscellaneous reserves. Relevant figures with respect to foreign subsidiaries follow:

	—Consolidated—		—Not Consolidated—	
9 Months End. Sept. 30—	1949	1948	1949	1948
Net income	$56,589	$83,773	$104,151	$69,724
Cash dividends	109,731	50,004	36,643	52,768

	Sept. 30,'49	Dec. 31,'48	Sept. 30,'49	Dec. 31,'48
Total assets	$460,814	$464,769	$915,284	$764,318
Equity of parent in net assets	295,257	348,399	211,780	144,272
Earned surplus	202,657	255,799	111,698	44,190

CONSOLIDATED BALANCE SHEET

ASSETS—	Sept. 30,'49	Dec. 31,'48
Cash	$14,141,935	$11,290,286
U. S. Treasury savings notes	13,087,600	7,016,800
*Accounts receivable (net)	9,607,299	8,406,370
Inventories	15,247,861	20,299,249
†Plants and property (net)	37,708,873	35,943,676
Investment in foreign subs. not consolidated	50,083	50,083
Postwar refund of U. S. taxes	———	160,903
Other assets	361,574	270,488
Deferred charges	181,872	601,103
Total	$90,327,097	$84,039,023
LIABILITIES—		
Accounts payable	$3,082,433	$3,374,149
Accrued accounts	3,269,846	1,006,050
Deposits for returnable containers	924,199	1,085,565
Preferred dividends declared	109,360	109,360
U. S. and foreign taxes on income	6,820,045	6,997,630
Total current liabilities	$14,225,883	$12,572,754
Reserves for insurance	1,046,264	772,679
Reserves for pensions	3,942,510	3,003,185
Reserve for contingencies	1,582,840	1,582,840
Miscellaneous reserves	262,657	255,799
5% preferred stock (par value $100)	9,619,400	9,619,400
Common stock, no par value (iss. 2,711,336 shs.)	16,945,850	16,945,850
Capital surplus	4,402,582	4,402,582
Earned surplus	34,835,948	31,360,771
‡Treasury stock (at cost)	*Dr*1,476,837	*Dr*1,476,837
Total	$90,327,097	$84,039,023

*After reserves of $944,603 in 1949 and $946,597 in 1948. †After reserves for depreciation and amortization of $52,272,553 in 1949 and $48,850,006 in 1948. ‡Represented by 8,706 shares preferred and 66,547 shares common stock.—V. 170, p. 786.

Hershey Chocolate Corp. (& Subs.)—Earnings, Etc.—

Nine Months Ended Sept. 30—	1949	1948	1947
	$	$	$
Net sales	101,992,424	119,593,216	82,242,776
Net income after charges	14,320,520	15,048,672	17,088,778
Federal income taxes	4,300,000	5,508,065	6,571,000
Appropriation to reserve for future inventory price decline	———	2,000,000	4,500,000
Net profit	10,020,520	7,540,607	6,017,778
Common shares outstanding	2,057,250	2,057,250	2,057,247
Earnings per common share	$4.41	$3.20	$2.46

To Reclassify Convertible Preference Stock—

The stockholders of record Nov. 7, 1949, at a special meeting called for Nov. 22, will vote on a proposed plan to reclassify each of the 253,843 outstanding shares of nonredeemable convertible preference stock into one share of $50 par value series A 4¼% cumulative preferred stock, plus one share of $50 par value B4½% cumulative preferred stock, plus one share of common stock. The two new series of preferred stock would rank equally as to dividends and assets, would be redeemable, and would not be convertible into common stock.

On the basis of the dividends of $2 a share paid on the common stock in 1948, together with annual dividends of $2.12½ a share on the series A preferred stock and $2.25 a share on the series B preferred stock, total annual dividend income from the three new shares of stock would be $6.37½ per share contrasted with dividends of $5 a share paid annually on the preference stock, stockholders were informed.

Wertheim & Co., financial advisor to the company on the plan, has given an opinion that the two new shares of preferred stock would have a combined value of not less than $103 under present market conditions, P. A. Staples, President, said. Such estimated value of the preferred shares, coupled with the market price of the common stock in the last transaction on the New York Stock Exchange on Oct. 25 would result in a combined market value of $140.75 for the two new preferred shares and one share of common stock, he pointed out.

Upon consummation of the plan capitalization of the company would consist of 253,843 shares of series A preferred stock; 253,843 shares of series B preferred stock, each $50 par value; and 2,311,093 common shares, without par value.

Approval by holders of two-thirds of the outstanding preference stock and a majority of the common shares is required for adoption of the plan.—V. 170, p. 1598.

Hotel St. George Corp.—Invites Tenders of Bonds—

The Chase National Bank of the City of New York, trustee, 43 Exchange Place, New York, N. Y., will until the close of business on Nov. 14, 1949, receive tenders for the sale to it, at prices not exceeding par, of an amount of first mortgage 4% sinking fund bonds due Oct. 1, 1950, sufficient to exhaust the sum of $174,977 now held in the sinking fund.—V. 168, p. 1800.

Hotel Waldorf-Astoria Corp.—Hoover a Director—

Herbert Hoover has been elected a drector.

Also elected to the corporation's board are the following new directors: Conrad N. Hilton, Joseph P. Binns, Colonel Henry Crown (Chairman of Material Service Corporation, Chicago), Howard Cullman (Chairman of The Port of New York Authority, New York), Robert W. Dowling (President of City Investing Co., New York), Robert V. Fleming (President of Riggs National Bank, Washington, D. C.), Daniel E. Taylor (President of West Inda Fruit & Steamship Co., West Palm Beach), Robert P. Williford (Executive Vice-President of Hilton Hotels Corp.) and Charles Deere Wiman (President of Deere & Co., Moline, Ill.).

The other directors on the Waldorf board are Martin W. Clement (Chairman of The Pennsylvania RR.), William D. Dana (of Burton, Cluett & Dana), Arthur V. Davis (Chairman of Aluminum Co. of America), Frank K. Houston (Honorary Charman of Chemical Bank & Trust Co.), Allen P. Kirby, Maurice Newton (of Hallgarten & Co.), Clarkson Potter (of Hayden, Stone & Co.), Frank A. Ready, T. Rieber (President of Barber Asphalt Corp.) and Juan T. Trippe (President of Pan American Airways, Inc.).

The new directors succeeded retiring directors Duncan G. Harris, James W. Maitland, John E. Meyer, Alfred Peck, Albert Thiele, John L. Weeks and Harry Yates).

The board on Oct. 24 elected the following officers: Conrad N. Hilton, President; Joseph P. Binns, Executive Vice-President and General Manager; Frank A. Ready, Vice-President and Chairman of the Executive Committee; Robert P. Williford, Vice-President; J. B. Herndon, Jr., Treasurer; William J. Friedman, Secretary; Ford M. Thudson, Assistant Treasurer and Assistant Secretary.

In accordance with the action of directors, the executive committee consists of: Conrad N. Hilton, Joseph P. Binns, Colonel Henry Crown, Robert W. Dowling and Frank A. Ready.—V. 170, p. 1495.

Howe Sound Co. (& Subs.)—Earnings—

(Including company's interest in subsidiaries)

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Gross value of metals sold	$4,424,600	$5,225,482	$14,718,779	$14,179,918
Marketing, smelting, conv't'g, refin'g, freights, etc.	1,400,641	1,539,245	4,629,063	4,350,055
Operating costs	2,322,231	2,293,602	7,432,773	6,612,800
Operating profit	$701,728	$1,392,635	$2,656,943	$3,217,063
Miscellaneous income	1,649	2,458	10,214	12,802
Total income	$703,377	$1,395,093	$2,667,157	$3,229,865
Int. and depreciation	171,808	102,617	405,392	294,515
*Prov. for income taxes	177,775	472,118	880,994	1,087,915
Net income	$353,794	$820,357	$1,380,770	$1,847,435
Earnings per share	$0.77	$1.78	$2.99	$4.00

*In United States, Canada and Mexico.—V. 169, p. 1883.

Hytron Radio & Electronics Corp.—5% Stock Div.—

The directors on Oct. 26 declared a 5% stock dividend, payable in common stock on Dec. 15, 1949, to stockholders of record Nov. 22, 1949. A similar distribution was made on Aug. 15, last. The previous payment was an initial cash dividend of 5 cents per share on Aug. 15, 1945.

Lloyd H. Coffin, Chairman of the Board, stated that the company is now enjoying the highest volume of sales and net earnings in any year of its 29-year history. The company and its subsidiaries have a backlog of orders totaling approximately $15,000,000, he added.—V. 163, p. 2854.

Illinois Central RR.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
	$	$	$	$
Ry. oper. revenues	21,149,662	22,117,496	187,409,901	197,077,403
Ry. oper. expenses	16,662,661	16,792,573	148,451,551	149,443,013
Ry. tax accruals	2,393,084	2,778,459	21,023,695	23,894,634
Equip. and joint facility rents (net *Dr*)	188,060	19,415	1,152,122	2,274,873
Net ry. oper. income	1,905,857	2,527,049	16,782,533	21,464,883
Other income (*Cr*)	139,123	195,056	1,286,168	1,208,696
Misc. deductions	6,802	9,789	72,380	76,344
Fixed charges	875,632	853,958	7,884,087	7,757,331
Net income	1,162,546	1,858,358	10,112,234	14,839,904

Bond Exchange Approved—

The ICC Oct. 26 approved the company's bond exchange plan, under which six bond issues, aggregating $52,201,000 and due 1951 to 1955, would be exchanged for a like amount of new consolidated mortgage bonds.—V. 170, p. 1598.

Illinois Power Co.—Common Stock Offering—Further details in connection with the offering of 239,601 common shares (no par) at $31.50 per share follow:

DIVIDENDS—Company has paid quarterly dividends on its common stock of 50c per share during the period Aug. 1, 1947 to Aug. 1, 1949, and has declared a dividend of 55c per share payable on Nov. 1 to holders of record on Oct. 10, 1949.

PURPOSE—The proceeds from the sale of the common stock are to be used for the payment of short-term bank loans made for financing construction expenditures and the balance for new construction. Such loans, payable to Chase National Bank, Guaranty Trust Co., First National Bank of Chicago, Harris Trust and Savings Bank and City National Bank and Trust Co. of Chicago, amounted to $5,000,000 as of Oct. 20, 1949.

CONSTRUCTION PROGRAM—Company is carrying out a major construction program designed to increase its effective generating capacity from the present level of approximately 160,000 kw. to 445,000 kw. by the end of 1950, and 517,000 kw. during 1953 to 1954, and to increase its transmission and distribution systems to meet the growth of the load. The program includes completion of the new power plant at Wood River, the first two units of which are scheduled for commercial operation on Dec. 1, 1949, and the third unit on Dec. 1, 1950; the addition of the fourth and fifth units at the Havana power station before Aug. 1, 1950, and the completion of one unit of a proposed new station on the Illinois River near Hennepin some time in 1953 or 1954.

The expenditures for such program during the period from Aug. 31, 1949 to Dec. 31, 1953, assuming that the first unit in the new Hennepin Station is completed by the end of 1953, are now estimated at $68,000,000, of which it is expected that approximately $16,500,000 will be expended between Aug. 31, 1949 and Dec. 31, 1949, approximately $19,000,000 in 1950, approximately $7,500,000 in 1951, approximately $8,000,000 in 1952 and approximately $17,000,000 in 1953.

It is expected that cash resources from operations will, under present trends of business, provide about $6,000,000 per annum of the required funds, or a total of $26,000,000, leaving about $42,000,000 to be derived from new financing.

The sale of the common stock now being offered will reduce this remaining balance to about $35,000,000. If initial operation of the proposed new Hennepin generating station can be deferred until the end of 1954, about $5,000,000 of such balance would be deferred until that year. It is, of course, not possible at this time to state the exact form the additional financing will take, although the management does not presently contemplate that any additional common stock will be sold during the period.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—	*Unlimited	
2⅞% series due 1976		$45,000,000
3⅛% series due 1978		15,000,000
2⅞% series due 1979		15,000,000
St. Clair County Gas & Electric 5s (non-callable)	$1,233,000	1,233,000
Sinking fund debs., 2¾% due 1966	9,000,000	9,000,000
Serial pfd. stock ($50 par)	1,000,000 shs.	
4.70% cum. pfd. stock		200,000 shs.
Common stock (no par)	5,000,000 shs.	2,156,406 shs.

*Additional bonds of the series shown above, or of other series, may be issued under the mortgage upon compliance with the terms thereof.

HISTORY AND BUSINESS—Company was incorporated in Illinois May 25, 1923, under the name of Illinois Power & Light Corp., by the consolidation of 18 corporations, several of which had been engaged in the public utility business in the territory served for many years. At organization and in subsequent years it acquired substantial investments in securities of public utility companies operating in Iowa, Kansas and Missouri, all of which were disposed of prior to 1944, and of railroad and warehouse companies operating in Illinois and in St. Louis, Mo. The former railroad subsidiary, Illinois Terminal RR., was disposed of in 1945, and the warehouse company, Central Terminal Co., was disposed of in 1947. In 1946, the company sold its only remaining street railway and bus properties, its electric and gas properties in Cairo and its electric and water supply properties in Mound City. In 1947 and 1948, the company sold all of its ice properties except those at DuQuoin and Chester. It owns all of the outstanding capital stock of Kewanee Public Service Co., which became a subsidiary in February, 1948.

Company is engaged primarily in the production, purchase, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in the State of Illinois. For the 12 months ended Aug. 31, 1949, the percentages of total operating revenues of the company, by classes of service, were approximately as follows: Electric, 81%; gas, 18%; steam heating, water and ice, 1%.

The territory served with electric energy and gas comprises substantial areas in northern, central and southern Illinois, including six cities with populations in excess of 25,000 and eight other cities with populations between 12,000 and 25,000.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the share of common stock offered which are not subscribed for by the holders of warrants which they have severally agreed to purchase are as follows:

	Percentage		Percentage
The First Boston Corp.	18.5%	William Blair & Co.	1.5
Merrill Lynch, Pierce, Fenner & Beane	18.5	H. M. Byllesby & Co. (Inc.)	1.5
A. G. Becker & Co. Inc.	7.0	Farwell, Chapman & Co.	1.5
Blyth & Co., Inc.	7.0	The Illinois Co.	1.5
Glore, Forgan & Co.	7.0	The Milwaukee Co.	1.5
Kidder, Peabody & Co.	7.0	Newhard, Cook & Co.	1.5
Wertheim & Co.	4.5	Pacific Co. of Calif.	1.5
A. C. Allyn and Co., Inc.	3.25	William R. Staats Co.	1.5
Harris, Hall & Co. (Inc.)	3.25	Julien Collins & Co.	.75
Laurence M. Marks & Co.	2.25	J. J. B. Hilliard & Son	.75
G. H. Walker & Co.	2.25	Hurd, Clegg & Co.	.75
Bacon, Whipple & Co.	1.5	Kirkpatrick-Pettis Co.	.75
Robert W. Baird & Co., Inc.	1.5	Maynard H. Murch & Co.	.75
		The Ohio Co.	.75

EARNINGS FOR 12 MONTHS ENDED SEPT. 30

	1949	1948	1947
Operating revenues	$39,692,194	$36,116,443	$31,734,729
Operating expenses	27,413,807	25,281,456	22,663,378
Prov. for Fed. inc. taxes	3,836,000	3,336,600	2,751,100
Net operating revenues	$8,442,387	$7,498,387	$6,320,251
Divs. received (int. in 1947)	45,000	30,000	120,929
Gross income	$8,487,387	$7,528,387	$6,441,180
Int., etc., deductions	1,696,811	1,728,892	1,334,629
Net income	$6,790,576	$5,799,495	$5,106,551
*Pfd. div. (requirement)	211,500	———	———
*Bal. applic. to com. stock	6,579,076	5,799,495	5,106,551
*Earns. per share of com. stock	$3.43	$3.03	$2.64

*Preferred dividend requirement shown above is that applicable to $10,000,000 par value of 4.70% cumulative preferred stock issued on April 19, 1949. No consideration has been given to the former 5% cumulative convertible preferred stock of the company, all of which was converted into common stock or redeemed on or prior to Sept. 17, 1948. Earnings per share of common stock are based on the 1,916,805 shares outstanding since Sept. 17, 1948.—V. 170, p. 1598.

Illinois Terminal RR.—September Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
Railway oper. revs.	$1,033,883	$1,187,382	$8,880,126	$9,828,031
*Railway oper. exps.	734,706	784,939	6,846,793	6,776,490
Railway tax accruals	132,267	171,426	936,737	1,306,278
Net rents payable	20,786	31,114	73,183	270,728
Net ry. oper. income	$146,124	$199,903	$963,412	$1,474,585
Other income	2,039	2,511	22,469	16,913
Total income	$148,163	$202,414	$985,881	$1,491,498
Misc. deductions	1,320	1,540	13,646	13,090
Fixed charges	46,780	46,006	426,291	416,673
Net income	$100,063	$154,867	$545,944	$1,060,835
Operating ratio	71.06	66.11	77.10	68.95

*Incl. depreciation—V. 170, p. 1295.

Illinois Wyoming Oil Co., Chicago — Stock Offered—Leason & Co., Inc., Chicago, on Oct. 19 offered 300,000 shares class A stock (par 10¢) at $1 per share. The stock is being offered as a speculation.

Transfer agent, City National Bank & Trust Co. of Chicago; registrar, LaSalle National Bank, Chicago.

HISTORY—Company was organized in Illinois Oct. 7, 1948.

The company owns 104,791 acres, more or less, of oil and gas leases, all located in the State of Wyoming, and is presently engaged in the administration of these leases for the future development and production of oil and gas.

CAPITALIZATION—Capitalization of the company as of Oct. 17, 1949, is as follows:

	Authorized	Outstanding
Class A stock (10c par)	750,000 shs.	None
Class B common stock	750,000 shs.	500,000 shs.

None of the company's authorized stock is subject to any options, subscriptions, warrants, rights or conversion privileges, nor has any of the stock been earmarked for any other specific use or uses.

The net proceeds derived by the company from the class A stock will be added to its working capital and will be available for application to any proper corporate purpose, including payment of lease rentals and to drilling and other development and operational costs.—V. 170, p. 787.

Indianapolis Power & Light Co.—Calls $40,000,000 of Bonds for Redemption—

The company will redeem on Nov. 25, 1949, all of its $32,000,000 outstanding first mortgage bonds, 3¼% series, due 1970, and all of its $8,000,000 outstanding first mortgage bonds, 3⅛% series, due 1973.

Immediate payment will be made at American National Bank & Trust Co. of Chicago, trustee, at the full redemption price of the principal and accrued interest plus, in the case of the 3¼% bonds, a premium of 3.55%, and in the case of the 3⅛% bonds, a premium of 3%.—V. 170, p. 1598.

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International Business Machines Corp.—New Secretary

Fred H. Fick, Assistant Secretary since 1947, has been elected Secretary, succeeding Harrison K. Chauncey, who is President of IBM World Trade Corp.

5% Stock Dividend—

The directors on Oct. 25 declared the usual quarterly cash dividend of $1 per share, payable Dec. 10, next, to stockholders of record Nov. 22, 1949; and, in addition a 5% stock dividend to be delivered on Jan. 25, 1950, or as soon thereafter as practicable, to stockholders of record Jan. 5, 1950.

On Jan. 28, 1949, the company also paid a 5% stock dividend on the common stock.—V. 170, p. 1295.

International Harvester Co.—To Pay Special Dividend

The directors have declared a special dividend of 40 cents per share in addition to the usual quarterly dividend of 35 cents per share on the common stock, both payable Jan. 16, 1950, to holders of record Dec. 15, 1949. A special distribution of 30 cents per share was made on Jan. 15, last.—V. 170, p. 1395.

International Minerals & Chemical Corp.—Earnings—

Quarter Ended Sept. 30—	1949	1948	1947
Sales	$10,208,702	$9,234,246	$8,303,103
†Net profit	805,627	786,091	360,990
Number common shares	789,780	789,780	788,155
*Earnings per share	$0.89	$0.87	$0.33

*After preferred dividend requirements. †After charges and taxes.

Outlook Good—

At the annual meeting of stockholders held on Oct. 25, Louis Ware, President, stated that the outlook for the future of the corporation continues to be excellent with prospects of increased sales of various products. He said, from present indications the coming year will be as good and possibly somewhat better than the past year. He also spoke in an encouraging manner on the progress of production and sales in the Amino products division and the fine results to date of the merchandising program for its monosodium glutamate product sold under the trade name of Ac-cent.—V. 170, p. 1083.

International Nickel Co. of Canada, Ltd. — Granted Patents on New Cast Iron that Bends—

Industry now has available to it a new cast iron which, unlike ordinary cast iron, is not brittle but can be bent or twisted. This astounding new material can be made readily and economically and can be used in a myriad of applications, thus affording countless economies throughout the industrial world. It is probably the most outstanding metallurgical development in the foundry industry since around 1820 when Seth Boyden first made, from cast iron, the American type of malleable iron at Newark, N. J. The novel product, popularly known as ductile cast iron, has several times greater strength than ordinary cast iron with greatly increased ductility and shock resistance.

These facts were presented Oct. 27 by Don Reese, well known foundry expert and engineer, before the annual meeting of the Gray Iron Founders' Society, held in Chicago, Ill., in announcing that the United States Patent Office has recognized the meritorious nature of these inventions by granting Patent Nos. 2,485,760 and 2,485,761 to the International Nickel Co.

"The inventions," Mr. Reese stated, "were developed after many years of experiment and testing in the Bayonne (N. J.) research laboratories of International Nickel's Development and Research Division.

"More than 40 companies in many industries are now licensed under the patents to produce this new cast iron development. As much as 700,000 pounds of the material have been made in one day by the licensees and as much as 200,000 pounds have been cast in one day by a single licensed foundry. Large castings requiring the pouring of 50,000 pounds of magnesium-treated molten metal for each casting have been produced utilizing the technique of this new development. Thousands of different component parts and as many as 12,000 of a similar part have been made of the patented ductile cast iron."

Mr. Reese added that the inventions are being protected patentwise in all important countries of the world, as it is expected that the inventions will be adopted on a world-wide scale.—V. 170, p. 1396.

International Paper Co. — Plans to Split Common Stock—

A proposal to split the common stock two-for-one will be submitted for stockholders' consideration at a special meeting on Dec. 16. 1949. All common stockholders of record at the close of business Nov. 7, 1949, will be entitled to vote. Approval by the holders of 66⅔% of all outstanding common stock is required.

John H. Hinman, President, said: "At their meeting, Oct. 25, the directors approved a proposal under which each share of common stock, now of $15 par value, would be divided into two shares of $7.50 par value each.

"The split-up would not become effective until after the dividend for the December quarter has been declared on the present stock. The first dividend on the split-up stock would be payable in March, 1950. The rate would be determined by the directors at their meeting next February.

"The company has been advised by counsel that the proposed stock split-up would not give rise to any gain or loss to stockholders for Federal income tax purposes in the United States or any Dominion income tax liability in Canada."

Mobile Banker Added to Board of Directors—

John F. McRae has been added to the Board of Directors, it was announced by John H. Hinman, President. Mr. McRae is President and a director of the Merchants Bank in Mobile, Ala.

The Board of Directors had previously voted to increase the number constituting the Board from 17 to 18, thus creating the vacancy filled by the election of Mr. McRae.—V. 170, p. 1598.

International Power Securities Corp.—Italy Files Plan to Pay International Power Securities $26,000,000—

A formal proposal by the Italian government to settle a $26,642,000 debt owed the corporation was filed in Federal Court Oct. 24.

The plan calls for the payment of $1,000,000 cash and $18,000,000 in new bonds to International Power Securities Corp. of Jersey City. In addition, about $8,000,000 of International Power bonds held by Italy would be cancelled.

The proposal would be effective next July 1 if accepted. It was made by the Italian Public Utility Credit Institute, an Italian government agency, on behalf of Societa Edison of Milan, original borrower of the money from International Power.

Charles Milton, counsel for John J. Murphy, trustee for International Power, said a plan to reorganize the corporation would be predicated on the proposal. Mr. Milton said the plan contemplates distribution of about $2,000,000 cash to International Power bondholders and new bonds of the Italian agency for the rest of their holdings.

Preferred stockholders would receive junior bonds of the agency, payable after the bondholders have been paid off. Holders of common stock, Mr. Milton said, are not likely to receive anything.

International Power was forced into reorganization in 1940 when Societa Edison defaulted interest payments on the bonds because of World War II.—V. 170, p. 787.

International Ry. Co., Buffalo, N. Y.—Suit Settled—$2,000,000 Bonds to Be Canceled—

Louis G. Bernstein of Scribner & Miller, New York City, Counsel for the Bondholders' Protective Committee on Oct. 20 announced that Judge John Knight of the Federal Court in Buffalo, N. Y., has just signed an order authorizing and directing settlement of the subordination proceedings instituted by the Committee against the Robinson interests.

Under the settlement, Mrs. G. Louise Robinson de Dombrowski's claim on $2,000,000 of first mortgage bonds with $384,300 unpaid interest thereon to July 28, 1947 aggregating $2,384,300 will be disallowed, and the said bonds are to be surrendered by her forthwith to the trustees in bankruptcy, and her claim on bonds will be reduced to $210,800 with interest. Mrs. de Dombrowski is the niece of the late Nelson Robinson of New York City who, together with the late Thomas E. Mitten of Philadelphia, dominated and controlled this traction company in Buffalo for many years.

Pursuant to this settlement, the first mortgage bonds of the company will be reduced from $11,082,500 to $9,082,500. This settlement will make available for distribution to the public bondholders and creditors under the trustees' plan of reorganization an additional block of 56,139 shares of common stock of the reorganized company which is to be allocated by Judge Knight after a hearing on this matter set for Nov. 1.—V. 170, p. 494.

International Rys. of Central America—Earnings—

Period End. Sept. 30—	1949—Month	1948	1949—9 Mos.	1948
Railway operating revs.	$929,624	$945,329	$9,530,893	$10,114,948
Net rev. from ry. opers.	67,202	70,558	1,375,993	1,973,438
Inc. avail. for fxd. chgs.	37,524	42,095	942,690	1,414,994
Net income	9,073	11,280	675,519	1,129,439

The directors on Oct. 27 announced that the company is expected to suffer loss of revenues and property damage of from $2,000,000 to $3,000,000 as a result of the recent unprecedented torrential rains and floods in Guatemala. They state that it is too early to arrive at any exact estimate of the losses or necessary reserves.—V. 170, p. 1296.

Interstate Power Co.—Bids for Stock Purchase—

The company is inviting bids for the purchase from it, as a whole, of 300,000 authorized but unissued shares of common stock ($3.50 par). Bids will be received by the company at Chase National Bank, New York (7th floor conference room), 11 Broad St., up to 11:30 a.m. (EST) on Nov. 1, 1949.

The company on Oct. 21 received SEC authorization to issue and sell 300,000 additional shares of its common stock ($3.50 par), subject to the results of competitive bidding.

Proceeds from the sale of these shares will be used for the company's construction program and to reimburse the treasury for expenditures already made for this purpose.—V. 170, p. 1496.

Iowa-Illinois Gas & Electric Co.—Bonds Offered—Harriman Ripley & Co., Inc., Union Securities Corp. and White, Weld & Co. offered publicly Oct. 27 $10,000,000 first mortgage bonds, 2¾% series due Oct. 1, 1979 at 101.02% and accrued interest. The firms won award of the bonds Oct. 25 at competitive sale on a bid of 100.776.

Other bids received for 2¾s were: Equitable Securities Corp., 100.705; Glore, Forgan & Co., 100.673; Harris, Hall & Co. (Inc.), 100.668; Lehman Brothers, 100.667; Blyth & Co., Inc., 100.65; The First Boston Corp., 100.65; Halsey, Stuart & Co. Inc., 100.631; Smith, Barney & Co., 100.44.

Bonds are dated Oct. 1, 1949; due Oct. 1, 1979; principal and interest (A&O) payable at the offices or agencies of the company in Chicago, Ill., or New York City.

PURPOSE—Company intends to apply the proceeds from the sale of the new bonds to finance in part the construction and acquisition of additional property, consisting principally of electric production, transmission and distribution facilities and gas distribution facilities, and to reimburse the company's treasury in part for funds heretofore expended for such purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
2¾% series due 1977	*	$22,000,000
2¾% series due 1979	*	10,000,000
Common shares (par $100)	500,000 shs.	168,300 shs.

*The amount of bonds of all series which may at any time be outstanding is unlimited except that additional bonds are issuable only in accordance with the mortgage.

NOTE—The proposed plan for liquidation of United Light & Railways contemplates that the company will reclassify its common shares and capitalize a portion of its surplus prior to distribution of the company's common shares to holders of the common stock of United Light and Railways Co.

HISTORY AND BUSINESS—Company was organized in 1940 in Illinois and acquired on Dec. 31, 1941, the properties of 10 companies each engaged in one or more of the company's present business activities. Company has no subsidiaries.

The company is engaged principally in the business of generating, transmitting, distributing and selling electric energy and distributing and selling natural gas. Electric energy is distributed in Rock Island, Moline and East Moline, Ill., and Davenport, Iowa (known as the Quad-Cities), in Fort Dodge and Iowa City, Iowa, and in portions of surrounding territories. Natural gas is distributed in the foregoing communities, in Cedar Rapids and Ottumwa, Iowa, and in several smaller municipalities.

The company also operates an urban bus transportation system serving the Quad-Cities and adjoining municipalities. Company contemplates the ultimate sale of its transportation properties, although no negotiations for a sale are now pending.

On the basis of the income statement of the company for the year 1948, approximately 51% of the gross operating revenues of the company were derived from its electric business, approximately 37% from its gas business and 12% from its transportation business; and at the end of such year approximately 73% of the company's gross property account represented electric property, 23% represented gas property, and 4% represented transportation property.

PROPOSED LIQUIDATION OF UNITED LIGHT AND RAILWAYS—Under date of May 24, 1949, United Light and Railways, owner of all of the company's common shares, filed with SEC an "application for approval of plan providing for the liquidation of United Light and Railways Co. and Continental Gas & Electric Corp." Hearings on the application have been concluded, but the Commission has not yet issued any findings, opinion or order.

If the liquidation of United Light and Railways is completed as contemplated by the plan, about the middle of 1950 all then outstanding common shares of company will be distributed to the common shareholders of United Light and Railways. In order that the common shares of the company may be conveniently distributable the plan provides that the company will amend its article of incorporation so as to change its authorized shares, now consisting of 500,000 common shares (par $100) into 2,750,000 common shares (no par,) the 168,300 shares now outstanding to be changed into 1,683,000 shares (no par) representing $16,830,000 of capital, which is the aggregate par value of the common shares now outstanding; and that 221,003 additional shares (no par) will be issued to United Light and Railways to capitalize the paid-in surplus of the company ($356,534), all of its earned surplus restricted under covenants contained in the first supplemental indenture and to be contained in the second supplemental indenture ($1,187,477), and the $665,969 of unrestricted earned surplus needed to raise the total capital account of the company to $19,040,030 to be represented by 1,904,003 common shares (no par).

UNDERWRITERS—The names of the purchasers and the principal amounts of new bonds agreed to be purchased by them, respectively, are as follows:

Harriman Ripley & Co., Inc.	$3,334,000
Union Securities Corp.	3,333,000
White, Weld & Co.	3,333,000

—V. 170, p. 1599.

Iowa Power & Light Co.—Proposed Financing—

The company on Oct. 21 applied to the SEC for authorization to issue and sell $7,500,000 of first mortgage bonds, due Dec. 1, 1979, at competitive bidding.

Proceeds of the financing would be applied to the company's construction program, to reimburse it, in part, for construction expenditures heretofore made, and to pay $1,500,000 of bank loans.—V. 170, p. 595.

Jamaica Public Service Ltd. (& Sub.)—Earnings—

Period End. July 31—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$180,811	$177,396	$2,113,764	$2,199,797
Oper. rev. deductions	116,308	135,548	1,372,228	1,634,377
Retirement res. accrls.	14,167	12,500	161,667	141,667
Utility oper. income	$50,336	$29,348	$579,869	$423,753
Other income (net)	178	1,193	18,089	508
Gross income	$50,514	$30,541	$597,958	$424,261
Income deductions	11,831	10,304	131,080	119,251
Net income	$38,683	$20,237	$466,878	$305,010
Preference dividend requirements			156,218	147,674
Bal. applicable to com. stock and surplus			$310,660	$157,336
Earnings per common share (135,000 shares)			$2.30	$1.17

—V. 170, p. 885.

Jewel Tea Co., Inc.—Current Sales 7% Higher—

Period End. Oct. 8—	1949—4 Wks.	1948	1949—40 Wks.	1948
Retail sales	$12,987,172	$12,134,158	$126,802,888	$114,736,566

—V. 170, p. 1296.

Johns-Manville Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.	1948	1949—9 Mos.	1948
	$	$	$	$
*Income	43,132,595	44,880,720	119,313,554	122,339,639
Raw matls., other costs and expenses	18,366,357	17,874,476	52,857,527	50,625,421
Wages and salaries pd.	15,675,102	16,798,843	44,482,079	48,376,582
Deprec. and depletion	1,343,564	1,132,651	3,855,040	3,577,993
†Taxes	3,080,145	3,837,445	7,685,881	8,914,425
Net earnings	4,667,427	5,237,305	10,433,027	10,845,218
Divs. on pfd. stock	64,363	64,380	193,100	193,210
Divs. on com. stock	1,164,238	1,017,105	3,489,088	3,051,208
Balance, surplus	3,438,826	4,155,820	6,750,839	7,600,800
Earns. per com. share	$1.58	$1.78	$3.52	$3.67
†Incl. U. S. and Canadian income taxes	2,251,339	3,099,918	5,561,433	6,894,390

*After all deductions, such as freight allowed, cash discounts, etc.

NOTES—Other costs, 1948, include $500,000 provided for contingencies in the first quarter. This provision was later cancelled when the last-in first-out method of valuing inventories was adopted.

Third quarter 1949 earnings were reduced by $288,000 due to devaluation of Canadian dollars.—V. 170, p. 691.

Joslyn Mfg. & Supply Co.—To Split Stock—

The stockholders will vote Nov. 15 on a proposal to split the authorized capital stock on a four-for-one basis, by changing each of the 150,000 shares of $5 par value into four new shares of $1.25 each. This would increase the outstanding capitalization to 600,000 shares.—V. 164, p. 3145.

Kaiser-Frazer Corp.—New RFC Loan Authorized—

Harley Hise, Chairman, Reconstruction Finance Corporation on Oct. 24 announced that the directors had approved a loan of $10,000,000 to Kaiser-Frazer Sales Corp., a subsidiary of Kaiser-Frazer Corp.

The loan will be used as a revolving credit to assist in financing at wholesale level the distribution of automobiles manufactured by the parent corporation to dealers and distributors to the extent that credit for such purposes is not available through normal channels. No part of the proceeds of the loan may be used in connection with the financing of retail sales. Repayment of funds disbursed under the authorization is required in eighteen months and the loan is to be secured by new Kaiser-Frazer automobiles; endorsement of the dealers; and, the guaranty of Kaiser-Frazer Corp.

In commenting on the $34,400,000 loan recently authorized to Kaiser-Frazer Corp., which will mature in 10 years, Mr. Hise said that the collateral to that loan will consist of a first lien on all of the physical assets of Kaiser-Frazer Corp., and its subsidiaries, including the land, buildings, machinery and equipment known as the Willow Run plant. These properties were recently appraised by Coverdale & Colpitts, consulting engineers, 120 Wall St., N. Y. City, at a recovery value as a going concern of more than $58,000,000. The loan will be further secured by a pledge of all of the capital stock of Kaiser-Frazer Parts Corp.; Kaiser-Frazer Sales Corp.; Kaiser-Frazer Export Corp.; Kaiser-Frazer Canada, Ltd., all wholly owned subsidiaries of Kaiser-Frazer Corp. Of the loan proceeds $22,400,000 will be used for engineering, designing and retooling in connection with the production of new car models and the balance of approximately $12,000,000 is for working capital.

The $34,400,000 loan is to be additionally secured by a $15,000,000 guaranty of Henry J. Kaiser Co. and Kaiser Engineers, Inc. and such guaranty will be secured by collateral acceptable to RFC with a market value of not less than $10,000,000. This guaranty is to be applicable also to the $10,000,000 loan authorized to Kaiser-Frazer Sales Corp. Both of the loans bear interest at the rate of 4% per annum.

Henry Kaiser, the members of his family and companies in which they are interested own less than 10% of the stock of Kaiser-Frazer Corp., which is broadly distributed, being held by approximately 40,000 stockholders. The widespread public interest in the operations of this business is evidenced by the fact that Kaiser-Frazer Corp. directly employs approximately 10,000 persons and it is estimated that an additional 47,000 persons are employed by more than 1,000 small manufacturers which supply parts and materials and by dealers and distributors of Kaiser-Frazer automobiles and automobile accessories.—V. 170, p. 1599.

Kansas City Power & Light Co.—To Sell $30,500,000 in Securities—

The company plans to sell $10,500,000 of additional common stock and $20,000,000 of funded securities, Robert A. Olson, Secretary, has disclosed at a meeting of supervisory employees.

Proceeds would be used to aid the company in its $55,000,000 expansion program, which is expected to be completed in 1952. Mr. Olson said plans are underway to sell $5,000,000 of common stock this year. The other $5,500,000 probably would not be issued until 1951, he said.—V. 170, p. 1599.

Kansas City Southern Ry.—Equipment Trust Ctfs.—

The ICC on Oct. 20 authorized the company to assume obligation and liability in respect of not exceeding $1,200,000 series J 2⅛% equipment trust certificates, to be issued by the Commerce Trust Co., Kansas City, Mo., as trustee, and sold at 100.105 and accrued dividends in connection with the procurement of certain new equipment.—V. 170, p. 1599.

Kansas Gas & Electric Co.—Earnings—

Period Ended Aug. 31—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$1,132,586	$1,040,403	$13,055,985	$12,430,486
Oper. exps. and taxes	843,010	822,076	9,889,205	9,400,427
Net oper. revenues	$289,576	$218,327	$3,166,780	$3,030,059
Other income (net)	25	78	2,394	6,324
Gross income	$289,601	$218,405	$3,169,174	$3,036,383
Int. and other deducts. (net)	46,937	68,600	711,816	1,128,975
Net income	$242,664	$149,805	$2,457,358	$1,907,408
Pfd. stock div. requirements for the period			520,784	520,784
Balance			$1,936,574	$1,386,624

—V. 170, p. 885.

Kawneer Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.	1948	1949—9 Mos.	1948
Net profit after taxes and charges	$327,838	$361,392	$794,513	$779,937
Com. shares outstand.	291,378	291,378	291,378	291,378
Earnings per com. share	$1.13	$1.24	$2.73	$2.68

—V. 170, p. 107.

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Kansas Oklahoma & Gulf Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$291,238	$503,647	$367,558	$309,440
Net from railway	51,768	246,634	128,022	112,597
Net ry. oper. income	*1,568	105,558	51,020	52,412
From January 1—				
Gross from railway	3,939,806	4,248,671	3,661,738	2,770,844
Net from railway	1,627,704	1,950,208	1,666,905	1,117,963
Net ry. oper. income	651,764	770,453	752,395	502,668

*Deficit.—V. 170, p. 1296.

(Julius) Kayser & Co.—Earnings—

(Including wholly-owned subsidiary companies)

Quarters End. Sept. 30—	1949	1948	1947	1946
Gross inc. fr. opers.	$303,901	$742,281	$652,081	$713,399
Other income	38,074	60,915	73,588	66,661
Total gross income	$341,975	$803,196	$725,669	$780,060
Interest	------	2,024	1,379	437
Depreciation	127,082	97,753	72,595	52,345
Provis. for Federal and Canadian taxes	89,840	296,625	287,858	358,595
Net income	$125,053	$406,794	$363,837	$368,683
Earnings per share	$0.17	$0.55	$0.49	$0.50

NOTE—The above figures do not include the earnings of, nor dividends received from Julius Kayser (Aust.) Pty., Ltd., or Kayser-Bondor, Ltd. of England.—V. 170, p. 1396.

Keller Motors Corp.—New President Elected—

George M. Fisher has been elected President to fill the vacancy created by the death of George D. Keller.

Mr. Fisher formerly headed the Body Manufacturing Division of Studebaker Corp. Shortly after leaving Studebaker last February, at the age of 65, he joined the Keller Motors Corp. as a director and Vice-President in charge of production.

Mr. Fisher said that production schedules have already been set for the company's first two station wagon models, the Chief and Super-Chief, and that it is planned to make both available to the public shortly. It is presently estimated, he said, that the Chief will sell at $1,195 and the Super-Chief DeLuxe Model at $1,245, both f.o.b. Huntsville, Ala.—V. 170, p. 1496.

Kelley Island Lime & Transport Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net sales	$2,477,794	$2,767,685	$6,971,138	$7,025,519
Other income	16,608	14,499	39,350	41,380
Total income	$2,494,401	$2,782,183	$7,010,989	$7,066,899
Cost of products sold	1,919,947	2,173,105	5,483,726	5,792,129
Selling, administrative & general exps.	203,204	174,141	561,302	499,521
Other deductions	4,607	9,015	12,636	15,773
Fed. tax. on inc. (est.)	130,428	163,576	353,367	289,231
Net profit	$236,216	$262,347	$599,959	$470,244
Depreciation & depletion	173,410	204,398	493,051	533,460
Cash divs. paid	77,238	77,238	231,714	231,714
Earnings per share	$0.76	$0.85	$1.94	$1.52
Net prof. of subs. not included above	$21,411	$48,438	$103,141	$93,732
Subs. net profit per sh. of parent company	$0.07	$0.15	$0.33	$0.30

COMPARATIVE BALANCE SHEET

ASSETS—	Sept. 30,'49	Dec. 31,'48
Cash on hand and on deposit	$1,030,812	$1,078,205
U. S. Treasury Bonds—at cost & accrued int.	327,000	75,062
Trade notes & accts. rec., less allow. of $15,000	1,127,495	906,717
Inventories—at lower of approx. cost or mkt.	1,041,152	999,285
Investments & other assets, less allow. of $5,000	189,617	209,536
Property, plant & equipment—net	5,441,877	5,703,068
Investment in & advs. to subs.	441,652	440,980
Deferred charges	77,541	119,439
Total	$9,677,146	$9,532,292
LIABILITIES—		
Accounts payable	$297,819	$331,494
Accrued payable	82,835	45,849
Federal taxes on income—est., less U. S. Treasury Savings Notes ($251,000 Sept. 30, 1949)	206,048	432,749
Capital stk., without par val. (iss. 308,952 shs.)	7,723,800	7,723,800
Earned surplus	1,366,645	998,399
Total	$9,677,146	$9,532,292

—V. 170, p. 691.

Kellogg Co., Battle Creek, Mich.—New Directors—

Richard E. Pritchard, of Chicago, and Lyle C. Roll, of Battle Creek, have been elected to newly created directorships. This action increases the membership of the board from 11 to 13.

Mr. Pritchard is Vice-President and a director of the Harris Trust and Savings Bank, Chicago, in charge of Banking Department operation.

Mr. Roll is Assistant to the President of the Kellogg Co.—V. 163, p. 2356.

Kentucky Oil & Distributing Corp., Monticello, Ky.—Files With SEC—

The company on Oct. 19 filed a letter of notification with the SEC for 116,223 shares (10c par) capital stock, of which 33,000 shares will be sold at 10 cents each, 33,223 shares at 25 cents each and 50,000 shares at par value in partial payment for oil and gas leases. Proceeds will be used for additional working capital and additions to refinery.—V. 168, p. 647.

Kentucky Utilities Co.—Bids for Purchase of Preferred Stock—

The company is inviting bids for the purchase from it, as a whole, of 25,000 shares of 4¾% preferred stock, cumulative (par $100).

Bids shall be presented to company at 20 North Wacker Drive, Room 2154, Chicago, prior to 11:00 a.m. (CST) on Nov. 2.—V. 170, p. 1599.

Keystone Custodian Funds—Registers With SEC—

The company has filed registration statements with the SEC seeking registration of the following: 100,000 shares, Series S-4; 500,000 shares, Series B-3; 700,000 shares, Series B-4; 400,000 shares, Series K-1 and 20,000 shares, Series S-1.—V. 170, p. 1396.

Kingston Products Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net sales	$2,154,500	$2,063,646	$5,907,972	$6,241,549
Cost of products sold	1,827,900	1,764,986	5,086,896	5,202,401
Gross profit	$326,600	$298,660	$821,076	$1,039,148
Selling, admin. and general expenses	109,661	113,717	339,414	348,125
Operating profit	$216,939	$184,943	$481,662	$691,023
Other income	5,834	3,120	11,537	7,001
Total profit	$222,773	$188,064	$493,199	$698,024
Other deductions	69	3,279	2,561	8,954
Fed. normal income tax and surtax (est.)	84,514	79,747	185,794	278,067
Net profit	$138,190	$105,037	$304,844	$411,003
Earnings per share	$0.13	$0.10	$0.29	$0.39

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1949

ASSETS—Cash, $649,342; U. S. Govt. securities plus accrued interest, $612,378; trade accounts receivable (after allowances for doubtful accounts of $24,569), $815,188; inventories—at lower of cost (average, or first-in, first-out) or market, $1,558,106; other assets, $8,086; property, plant and equipment (after allowances for depreciation of $738,346), $1,037,301; patents (at cost, less amortization), $46,030; deferred charges, $59,532; total, $4,785,963.

LIABILITIES—Trade accounts payable, $231,871; accrued salaries, wages and commissions, $58,177; accrued Federal excise tax, $11,436; accrued payroll taxes, and taxes etc., withheld from employees, $25,487; accrued royalties, $1,364; accrued workmen's compensation insurance, $5,434; accrued State and local taxes, $37,975; Federal taxes on income of the current and prior years (est.), $336,623; common stock (par value $1 per share), $1,050,000; capital surplus, $1,420,245; earned surplus, $1,607,350; total, $4,785,963.—V. 170, p. 788.

Koppers Co., Inc.—Unit to Build Plant—

Plans for construction and operation of an industrial protective coatings plant of 25,000-ton annual capacity at Port Arthur, Ontario, Canada, by the By-Product Coke Co. of Canada, Ltd., a wholly-owned subsidiary, were announced on Oct. 21 by General Brehon Somervell, President of the parent firm.

Initial contracts call for the delivery of 15,000 tons of enamel coatings for application on the Edmonton, Alberta, to Duluth, Minn., pipeline of Imperial Oil, Ltd., and an associated company in the United States.

By-Product Coke Co. has arranged with Northern Wood Preservers, Ltd., of Port Arthur, for leasing of a site for the erection of the plant and for purchase of paint base pitch and certain other raw materials to be used at the plant. It is expected that the plant will be in full operation within three months.—V. 170, p. 885.

Kropp Forge Co.—Reports Record Earnings—

Fiscal Years Ended July 31—	1949	1948
Net sales	$6,354,724	$5,697,469
Net income after taxes	235,635	86,598
*Earnings per common share	$0.30	$0.11

*Based on 786,276 shares outstanding.

Roy A. Kropp, President, in a letter to stockholders, said that the earnings were the highest in the company's peacetime history and were the result of increased operating efficiency and greater sales volume at lower costs.

Total assets increased from $2,486,270 last year to $3,420,668 as of July 31, 1949.

Mr. Kropp stated that the employees savings and profit sharing fund had increased from $72,553 to $174,687 and that the company's labor relations were excellent. He pointed out that the company has never had a work stoppage as a result of a labor dispute in its 112-year history.

Buys Rockford Steel Concern—

The company announced on Oct. 20 that it had purchased the entire capital stock of A. C. Woods and Co., Rockford, Ill., and would take over the immediate operation of the plant as a division of Kropp Forge Co. The transaction involved approximately $500,000.

A. C. Woods and Co. occupies a 5-acre plant and has been in the steel business for the past 35 years. It is engaged primarily in the fabricating of steel for the building and construction industries and also produces steel products for manufacturers of machine tools. It fabricates a wide variety of steel for coal mine tipples, processing plants, mining structures, bridges, hoppers, and other industrial uses. —V. 169, p. 1780.

Lehigh & New England RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$618,735	$840,518	$754,900	$617,873
Net from railway	250,862	408,875	330,046	234,202
Net ry. oper. income	148,768	245,159	184,952	129,323
From January 1—				
Gross from railway	5,565,517	6,702,906	5,313,166	4,893,789
Net from railway	1,844,190	2,508,721	1,841,175	1,426,810
Net ry. oper. income	1,149,836	1,473,969	1,053,759	845,133

—V. 170, p. 1297.

Lehigh Portland Cement Co.—Earnings—

12 Mos. End. Sept. 30—	1949	1948	1947	1946
Net profit after charges and taxes	$6,427,201	$5,093,571	$3,246,752	$2,569,350
Common shares outstdg.	950,780	950,780	950,780	950,780
Earned per com. share	$6.76	$5.36	$3.41	$2.70

—V. 168, p. 1801.

Lehigh Valley Coal Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Gross sales	$5,999,255	$7,480,963	$17,126,161	$21,770,755
Operating income	*197,364	538,576	*735,871	1,377,957
Rents, royalties & other income	348,587	422,745	823,243	1,101,104
Gross income	$151,223	$961,321	$87,372	$2,479,061
Interest on funded debt	118,671	122,906	358,038	371,421
Other deductions	12,148	10,958	33,134	32,291
Depletion and deprec.	242,125	290,748	707,377	856,016
Federal and Penna. inc. taxes	2,405	149,255	6,355	286,080
Net corp income	*$224,126	387,455	*$1,017,532	$933,253

*Deficit.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended Sept. 30—	1949	1948
Gross sales	$24,617,322	$29,009,367
Operating income	*429,338	1,835,145
Rents, royalties and other income	1,281,929	1,521,875
Gross income	$852,591	$3,357,020
Interest on funded debt	480,687	500,459
Other deductions	44,595	43,099
Depletion and depreciation	995,111	1,126,224
Federal and Pennsylvania income taxes	Cr28,580	309,720
Net corporate income	*$639,222	$1,377,517

*Deficit.—V. 170, p. 788.

Lehigh Valley Coal Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Gross sales	$6,535,084	$8,571,583	$20,527,438	$26,034,987
Operating income	*189,167	631,186	*627,390	1,715,228
Rents, royalties & other income	361,059	431,863	860,095	1,129,871
Gross income	$171,892	$1,063,049	$232,705	$2,845,099
Interest on funded debt	59,090	63,386	180,519	193,701
Other deductions	12,149	10,958	33,134	32,290
Deducts. for depletion and depreciation	243,862	292,444	712,506	861,172
Provis. for Federal and Penna. inc. taxes	2,405	208,955	6,355	489,080
Deduct minority interest	Cr562	1,942	Cr2,313	5,485
Net corporate income	*$145,052	$485,364	*$697,496	$1,263,372

*Deficit.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended Sept. 30—	1949	1948
Gross sales	$28,882,972	$34,335,885
Operating income	*$250,056	2,260,235
Rents, royalties and other income	1,341,546	1,552,989
Gross income	$1,091,490	$3,813,224
Interest on funded debt	242,915	271,334
Other deductions	44,595	43,099
Depletion and depreciation	1,001,936	1,132,843
Federal and Pennsylvania income taxes	‡68,503	581,485
Minority interest	Cr563	7,492
Net corporate income	*$265,896	$1,776,970

*Deficit. ‡Federal and Pennsylvania income taxes shown for the year ended Sept. 30, 1949 represent accruals on earnings for the last quarter of 1948 only.—V. 170, p. 788; V. 168, p. 1904.

Lehigh Valley RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$5,588,391	$6,803,564	$6,024,195	$5,824,226
Net from railway	1,223,624	1,741,322	860,389	1,169,770
Net ry. oper. income	587,431	1,180,115	172,241	660,920
From Jan. 1—				
Gross from railway	52,248,272	59,475,126	53,839,541	49,280,921
Net from railway	9,231,610	11,770,666	9,449,965	8,633,295
Net ry. oper. income	4,035,501	6,394,249	3,738,613	3,422,922

—V. 170, p. 1397.

Libbey-Owens-Ford Glass Co.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Total mfg. and other income	Not avail.	$24,104,850	$21,272,402	$8,995,191
Gen. adm., sales, res'ch and devel. expenses	Not avail.	6,619,720	5,608,370	4,774,734
Federal taxes	$12,460,114	7,697,712	6,936,206	1,603,775
Net profit	$15,206,999	$9,787,417	$8,727,826	$2,616,681
Cap. shrs. outstanding	2,555,739	2,552,735	2,555,206	2,554,296
Earned per share	$5.95	$3.83	$3.42	$1.02

In both the 1948 and 1947 periods a special reserve for property replacement and excessive cost of new facilities was accumulated at the rate of $2,000,000 a year, it was stated.

Sales for the nine months were reported to be 22% above the same period last year, resulting in the highest level of employment and payrolls ever attained by the company. Heavy shipments of finished products and close control of raw materials and supplies have reduced factory inventories, it was reported.

Uncertainties due to nationwide strikes in several industries may affect the final quarter results, it was reported to directors.

Action on the December dividend will be taken at the Nov. 15 meeting of the board, it was announced.—V. 170, p. 788.

Lion Oil Co.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
*Net income	$6,422,441	$8,438,043	$4,856,321	$2,416,742
Common shares outstdg.	2,340,801	1,170,364	1,170,335	585,153
Earnings per com. share	$2.74	$7.21	$4.15	$4.13

*After charges and Federal and State income taxes (such taxes in 1948 amounted to $4,252,176).—V. 170, p. 1497.

Louisiana & Akansas Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$1,625,005	$1,819,685	$1,394,399	$1,195,067
Net from railway	650,482	767,284	573,688	474,974
Net ry. oper. income	305,500	333,697	201,967	212,460
From January 1—				
Gross from railway	13,649,366	15,207,416	11,090,426	9,905,877
Net from railway	4,992,873	6,502,930	4,567,581	3,298,649
Net ry. oper. income	2,383,480	2,724,993	1,763,591	1,524,247

—V. 170, p. 788.

Louisiana Power & Light Co.—Earnings—

Period End. Aug. 31—	1949—Month—	1948	1949—12 Mos.—	1948
Operating revenues	$1,552,916	$1,600,254	$19,254,302	$17,704,667
Oper. exps. and taxes	1,287,491	1,325,237	16,367,726	14,969,002
Income from plant leased to others	------	------	------	Dr33
Operating income	$265,425	$275,017	$2,886,576	$2,735,632
Other income (net)	61	92	77,790	11,805
Gross income	$265,486	$275,109	$2,964,366	$2,747,437
Int. and other deducts. (net)	70,337	65,588	822,500	642,471
Net income	$195,149	$209,521	$2,141,866	$2,104,966
Divs. applic. to pfd. stock for the period			356,532	356,532
Balance			$1,785,334	$1,748,434

—V. 170, p. 1192.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Oct. 22, 1949, totaled 33,042,000 kwh., as compared with 45,778,000 kwh., for the corresponding week last year, a decrease of 27.8%. After excluding sales to other utilities, local sales increased 1.2% in the corresponding period.—V. 170, p. 1599.

Lukens Steel Co.—Changes in Personnel—

Charles Lukens Huston, Jr., Vice-President and Executive Assistant to the President, has been elected President, succeeding Robert W. Wolcott, who becomes Chairman of the board. The promotions became effective as of Oct. 30, 1949, which marked the beginning of the company's fiscal year, its 140th in the business of iron and steel-making and fabricating at Coatesville, Pa.—V. 170, p. 1397.

MacAndrews & Forbes Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Earnings after deducting all expenses	$488,340	$368,610	$1,383,341	$1,318,147
Federal inc. taxes (est.)	179,000	130,000	506,000	476,000
Net earnings	$309,340	$238,610	$877,341	$842,147
Preferred dividends	29,856	29,856	89,568	89,563
Common dividends	151,947	151,947	455,841	455,841
Surplus for period	$127,537	$56,807	$331,932	$296,739
Com. shares outstand'g	303,894	303,894	303,894	303,894
Earnings per com. share	$0.92	$0.69	$2.59	$2.46

V. 170, p. 1598.

McKesson & Robbins, Inc. (& Subs.)—Earnings—

Quarters End. Sept. 30—	1949	1948	1947	1946
Net sales	$87,944,222	$87,340,974	$82,258,439	$82,187,029
Net after chgs., except Federal taxes	2,974,532	3,610,563	3,108,271	3,952,955
Federal income taxes	1,183,031	1,623,350	1,235,869	1,565,525
Net profit	$1,791,501	$1,987,213	$1,872,402	$2,387,430
Earnings per com. share	$0.98	$1.09	$1.02	$1.38

New President Elected—

George Van Gorder, formerly Executive Vice-President, has been elected President, succeeding William J. Murray, Jr., who has been re-elected Chairman of the board and Chief Executive Officer.—V. 170, p. 1297.

Madison Gas & Electric Co.—Registers With SEC—

The company Oct. 20 filed a registration statement with the SEC proposing the issuance and sale of $3,000,000 of first mortgage bonds, 1979 Series, due Nov. 1, 1979, and 55,361 shares of common stock ($16 par).

The bonds are to be offered for sale at competitive bidding. The common stock is to be offered for subscription at $22 per share by common stockholders at the rate of one additional share for each five shares held. No underwriting is involved in the stock offering.

Proceeds of the financing will be used to pay off $2,800,000 of promissory notes and to provide funds for construction additions and betterments.—V. 169, p. 2315.

Magnavox Co.—Television Shipments Behind Orders—

In a merchandise allocation letter to its dealers, Frank Freimann, Executive Vice-President, points out that although production this month has been almost double that of previous months, shipments are falling behind the accelerated demand for Magnavox television receivers and radio-phonographs; that the company has held to turn down orders for thousands of instruments. Most models are sold out for the balance

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of the year and the company's plants will be working at full capacity for some time to come.

The company has recently announced a new 12½-inch picture, 24 tube receiver that will retail at the new low price of $239.50, claiming this to be the finest 90-inch screen set in this class with many new features, including built-in antenna. The company's production capacity for this set was sold out before the dealers ever saw a model. It is indicated that this and a new floor model to sell below $300 will set a new competitive pace for next year.—V. 170, p. 1599.

Maine Public Service Co. (& Sub.)—Earnings

Period End. Aug. 31—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$166,158	$144,724	$2,069,204	$1,624,325
Oper. exps. and taxes	138,580	130,739	1,613,962	1,402,336
Utility oper. income	$27,578	$13,985	$455,242	$221,989
Other income (net)	*Dr*1,322	1,740	*Dr*5,196	17,965
Gross income	$26,256	$15,724	$450,045	$239,955
Income deducts. (net)	15,759	13,091	177,371	126,480
Net income	$10,497	$2,634	$272,674	$113,475
Earnings per share of cap. stk. (150,000 shrs.)			$1.82	$0.76

Transfer Agent for Preferred—

The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed transfer agent for 30,000 shares of 5½% preferred stock, par value $20.—V. 170, p. 1600.

(Glenn L.) Martin & Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.	1948	1949—9 Mos.	1948
Sales	$11,105,126	$15,151,046	$34,138,079	$41,839,374
*Net income	614,806	258,808	1,591,780	Not avail.
Earns. per com. share	$0.54	$0.23	$1.40	Not avail.

*After charges and income taxes, but before special adjustments.

For the entire year of 1948 the company reported a net loss of $16,710,762.

Special adjustments of $2,178,111 resulting primarily from increases in the amount of renegotiation reserve for the year of 1945 resulted in a net decrease of $586,331 in earned surplus for the first nine months of 1949.—V. 170, p. 1298.

Mid-Continent Airlines, Inc.—Tillisch a Director—

Dr. Jan T. Tillisch, consultant in medicine at Mayo Clinic and the Mayo Foundation of the University of Minnesota, both at Rochester, Minn., has been elected a director.—V. 170, p. 1498.

Middle South Utilities, Inc.—Weekly Input—

For the week ended Oct. 20, 1949, the System input of subsidiaries of this corporation amounted to 87,235,000 kwh., an increase of 12,158,000 kwh., or 16.1%, over the corresponding week of last year.—V. 170, p. 1600.

Midland Valley RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$153,762	$191,007	$170,397	$159,198
Net from railway	36,718	56,239	48,558	35,944
Net ry. oper. income	11,581	21,013	18,269	17,546
From January 1—				
Gross from railway	1,416,415	1,549,646	1,442,135	2,224,367
Net from railway	329,784	417,056	436,227	259,316
Net ry. oper. income	108,939	151,045	186,915	81,869

—V. 170, p. 1299.

Mississippi Power & Light Co.—Earnings—

Period End. Aug. 31—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$1,419,245	$1,275,343	$17,892,692	$15,656,764
Oper. exps. and taxes	1,206,785	1,098,481	14,609,625	13,127,738
Net oper. revenues	$212,460	$176,862	$3,283,067	$2,529,026
Other income	5,793	28	17,195	5,406
Gross income	$218,253	$176,890	$3,300,262	$2,534,432
Int. and other deducts. (net)	88,382	45,970	919,621	846,181
Net income	$129,871	$130,920	$2,380,641	$1,688,251
Divs. applic. to pfd. stock for the period			266,856	266,856
Balance			$2,113,785	$1,421,395

—V. 170, p. 1193.

Missouri Pacific RR.—Strike Ends—

The 44-day old strike of the road's operating employees was over officially at 10 a.m. (CST) on Oct. 24. It was understood that grievances that precipitated the strike would be submitted for settlement under the Railway Labor Act.

According to an estimate, approximately $36,000,000 in railway revenue and $1,400,000 in wages was lost during the strike of the 5,000 members of the four striking brotherhoods. Another 20,000 nonstriking workers were made idle by the walkout.

It took about three days before the long idle equipment was in condition to permit full scale operations.—V. 170, p. 1398.

Missouri Power & Light Co.—Hearing on Financing—

In an order announced Oct. 19, the SEC gave interested persons until Nov. 2 to request a hearing upon the bond and preferred stock financing proposal of company.

As previously reported, Missouri contemplates the issuance and sale at competitive bidding of $2,000,000 of first mortgage bonds, due 1979, and 20,000 shares of cumulative preferred stock ($100 par).

Proceeds would be used to pay off $2,000,000 of unsecured promissory notes, to reimburse the company's treasury for capital expenditures previously made, and for property additions.—V. 170, p. 1600.

Monsanto Chemical Co.—Official Retires—

J. B. Rutter has retired as Vice-President of this company and as General Manager of its Merrimac Division, effective Nov. 1, in order to devote full time to service as an industrial consultant. He has been retained by the firm in the latter capacity, and plans to open offices in Boston, Mass., after Jan. 1, 1950.

Buys Western Plant Site—

Purchase of a small plant site at Santa Clara, Calif., by the company's Western Division was announced on Oct. 24. Irving C. Smith, Division General Manager, said that the purchase was brought about by the need for manufacturing facilities in the San Francisco Bay area so that the Western Division could improve its services to this rapidly growing market.

Mr. Smith said that bids have been received and construction will begin in the near future on the plant which will produce synthetic resins and specialty coatings for the California area.—V. 170, p. 1398.

Moore Drop Forging Co. — Secondary Offering—Lee Higginson Corp. on Oct. 26 announced the completion of a secondary offering of 13,500 shares of common stock (par $1). The shares were offered at $7⅜ per share, with a concession of 45¢ to NASD members.—V. 170, p. 2422.

Montour RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$128,143	$325,927	$237,327	$287,940
Net from railway	7,824	118,310	29,460	91,847
Net ry. oper. income	27,312	100,655	36,510	69,074
From January 1—				
Gross from railway	2,034,242	2,280,605	2,334,645	1,920,295
Net from railway	451,752	632,166	643,666	336,657
Net ry. oper. income	490,800	640,694	552,765	325,601

—V. 170, p. 1299.

Montana Power Co.—Earnings—

Period End. Aug. 31—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$1,694,065	$1,612,922	$23,345,504	$21,507,704
Oper. exps. and taxes	1,247,163	1,220,483	15,528,756	13,713,424
Net oper. revenues	$446,902	$392,439	$7,816,748	$7,794,280
Other income (net)	19,528	4,017	240,809	46,322
Gross income	$466,430	$396,456	$8,057,557	$7,840,602
Int. and other deducts. (net)	82,235	81,987	1,188,868	1,133,773
Net income	$384,195	$314,469	$6,868,689	$6,706,829
Divs. applic. to pfd. stock for the period			957,534	957,534
Balance			$5,911,155	$5,749,295

—V. 170, p. 1193.

Nacogdoches & Southeastern RR. — Abandonment of Operation—

The ICC on Oct. 14 issued a certificate permitting abandonment of operation under trackage rights by the company, over a line of railroad of the Frost Lumber Industries, Inc., of Texas, in Nacogdoches and San Augustine Counties, Texas. The line involved is approximately 28.3 miles in length.—V. 123, p. 1994.

Nashville Chattanooga & St. Louis Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$2,656,538	$2,924,571	$2,486,547	$2,315,726
Net from railway	652,609	571,974	150,590	102,402
Net ry. oper. income	320,459	236,932	5,259	*103,063
From Jan. 1—				
Gross from railway	24,118,263	26,539,292	22,858,996	21,701,729
Net from railway	4,842,202	4,720,862	3,471,749	1,030,717
Net ry. oper. income	2,298,272	2,062,385	1,240,724	*579,908

*Deficit.—V. 170, p. 1299.

National Aluminate Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948
Net profit after all charges and taxes	$939,095	$992,986
Number of shares outstanding	546,700	550,000
Earnings per share	$1.72	$1.80

—V. 169, p. 2106.

National Utilities Co. of Michigan—To Sell Bonds Privately—

The company has applied to the SEC for authorization to issue and sell $450,000 additional principal amount of first mortgage bonds, 3% Series A, due 1971, to The Mutual Life Insurance Company of New York. Mutual now owns $950,000 of Series A bonds of National.

Proceeds of the additional bonds, to be sold at their principal amount, will be used for construction purposes, to wit: lateral pipe lines connecting National's distribution systems serving the districts of Benton Harbor, South Haven, Grand Haven, and Allegan County, Mich., with the Michigan-Wisconsin Pipe Line Co. natural gas transmission pipe line, after which National's distribution systems will be devoted to distribution of natural gas.

Interested persons have until Nov. 4 to request a hearing.

New England Gas & Electric Association—Output—

For the week ended Oct. 21, this Association reports electric output of 15,552,695 kwh. This is a decrease of 382,520 kwh, or 2.40% below production of 15,,935,215 kwh for the corresponding week a year ago.

Gas output for the Oct. 21 week is reported at 160,640,000 cu. ft. This is a decrease of 22,289,000 cu. ft., or 12.18% below production of 182,929,000 cu. ft. for the corresponding week a year ago.—V. 170, p. 1601.

New England Electric System—Hearing on Financing

The SEC has issued an order giving interested persons until Nov. 2 to request a hearing upon the company's common stock financing proposal.

As previously reported, the company proposes to issue and sell an additional 669,508 shares of common stock ($1 par). The offering is to be made at competitive bidding, with stockholders being given prior subscription rights at the rate of one new share for each ten shares held.

Proceeds will be applied to the construction programs of subsidiary companies.—V. 170, p. 1601.

New Orleans Public Service Inc.—Earnings—

Period End. Aug. 31—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$2,936,488	$2,864,090	$35,753,456	$35,052,213
Oper. exps. and taxes	2,578,363	2,606,332	30,914,900	30,859,401
Net oper. revenue	$358,125	$257,258	$4,838,556	$4,192,812
Other income (net)	8,906	7,023	98,139	107,067
Gross income	$367,031	$264,281	$4,936,695	$4,299,879
Int. on mtge. bonds	114,688	87,604	1,322,084	1,051,250
Other int. and deducts.	27,868	5,671	230,161	236,518
Net income	$224,475	$171,006	$3,384,450	$3,012,111
Divs. applic. to pfd. stock for the period			369,541	369,546
Balance			$3,014,909	$2,642,565

—V. 170, p. 1193.

New York & Cuba Mail Steamship Co—Transfer Agt.

The Manufacturers Trust Co., New York, N. Y., has been appointed transfer agent for the 5.6% cumulative preferred stock, $25 par value.—V. 170, pp. 1601. and 1300.

New York Life Insurance Co.—Officials Promoted—

Grant A. Martell has been appointed Assistant Treasurer. He had previously been Manager of the Investment Department of the Treasury Department.

Everett G. Judson, formerly Assistant Manager, was advanced to the position of Manager of the Investment Department and James H. McLellan, formerly Senior Analyst, was named Assistant Manager.

Finances New Dallas (Texas) Building—

This company has completed arrangements for the financing of a new 10-story office building now being built in Dallas, Texas, for the Bryan-Bullington Corp., the ground lessee, it was announced on Oct. 27.

The entire building will be leased for occupancy by The Atlantic Refining Co. under a long-term net lease with Bryan-Bullington Corp. as the sublessor.

The financing will be $2,325,000, represented by 15-year 3¼% first mortgage leasehold sinking fund bonds to be issued by the Bryan-Bullington Corp.—V. 170, p. 1399.

New York New Haven & Hartford RR.—Earnings—

Period End. Sept. 30—	1949—Month	1948	1949—9 Mos.	1948
Rail operations—	$	$	$	$
Operating revenue	11,494,697	14,440,530	109,268,892	128,249,968
Operating expenses	9,390,998	11,002,922	87,776,641	101,181,368
Taxes	780,000	1,406,418	8,186,000	9,687,186
Equipment rents (*Dr*)	248,241	262,664	2,132,081	4,076,461
Joint facil. rents (*Dr*)	504,551	549,072	4,283,671	4,715,384
Net ry. oper. income	570,907	1,219,454	6,890,499	8,589,569
Fixed chgs. & conting. int.	619,240	633,447	5,575,216	5,961,575
Net income	*48,333	586,007	1,315,283	2,627,994
Operating ratio	81.7	76.2	80.3	78.9
Other than rail operations:				
Nonoper. income (net)	364,615	253,732	2,988,347	3,429,853
Federal income taxes	------	34,582	394,000	474,814
Fixed chgs. & conting. int.	153,594	155,063	1,382,346	1,594,376
Net income	211,021	64,087	1,212,001	1,360,663
Total operations:				
Net income	162,688	650,094	2,527,284	3,988,657

*Deficit.—V. 170, p. 1300.

New York Ontario & Western Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$549,178	$704,160	$726,479	$628,320
Net from railway	10,849	141,135	65,480	*21,846
Net ry. oper. income	*93,061	30,610	*123,786	*145,026
From Jan. 1—				
Gross from railway	5,042,332	6,010,421	6,328,051	5,469,253
Net from railway	353,880	315,600	491,366	*95,939
Net ry. oper. income	*584,152	*821,744	*837,673	*1,154,302

*Deficit.—V. 170, pp. 1300 and 1399.

New York State Electric & Gas Corp.—Earnings—

Period End. Sept. 30—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$3,811,624	$3,753,249	$46,028,428	$44,428,121
Oper. exps. and taxes	3,295,081	3,325,971	59,400,291	38,573,291
Operating income	$516,543	$427,278	$6,628,137	$5,854,830
Other income (net)	401	101	3,476	6,009
Gross income	$516,944	$427,379	$6,631,613	$5,860,839
Income deducts. (net)	136,418	129,994	1,659,494	1,737,094
*Reductions in Federal income taxes	------	*Cr*18,000	*Cr*237,000	*Cr*268,000
Net income	$380,526	$315,385	$5,209,119	$4,391,745
Amount appropriated for pfd. stock dividends			769,527	611,511
Balance			$4,439,592	$3,780,234

*Resulting from joining in consolidated returns with former parent company and others.—V. 170, p. 1399.

New York, Susquehanna & Western RR.—Interest—

Interest warrant No. 13, on the terminal first mortgage 50-year 5% gold bonds, due 1943, will be paid on Nov. 1, 1949, at the rate of 4% per annum. Said payment on registered bonds will be made to holders of record at the close of business on Oct. 28, 1949.

The New York Stock Exchange directs that the bonds be quoted ex-interest 2% on Nov. 1, 1949; that the bonds shall continue to be dealt in "Flat," and to be a delivery in settlement of Exchange Contracts made beginning Nov. 1, 1949, must carry interest warrants Nos. 14 to 16, inclusive.

Interest is payable at office of the company in Paterson, N. J.—V. 170, p. 1399.

New York Water Service Corp.—Rates Increased—

The company on Oct. 25 announced that rate increases estimated to provide approximately a 31% increase in operating revenues went into effect at its Sag Harbor plant on Oct. 15, 1949.—V. 170, p. 1489.

Nonquitt Mills—Pays $15 Liquidating Dividend—

An initial liquidating dividend of $15 per share was paid on the outstanding 48,000 shares of capital stock Oct. 17, 1949, to holders of record Oct. 7, 1949.

The last previous payment on this stock was $1 per share on June 25, 1948.—V. 168, p. 2228.

North American Cement Corp.—Bonds Placed Privately—The corporation has issued and sold to an insurance company $2,000,000 4% first mortgage bonds, due 1963, and has borrowed $1,000,000 from Chemical Bank & Trust Co. Proceeds are being used to redeem all outstanding 6½% mortgage income bonds and to repay present bank loans.—V. 170, p. 401.

Northern States Power Co. (Minn.)—Registers Com.—

Company on Oct. 24 filed its registration statement with SEC covering 1,584,238 shares of its common stock (no par) which it proposes to offer for sale to common stockholders.

The Commission on Oct. 14 denied the company's application for exemption of the sale from competitive bidding; action on the company's Holding Company Act application for authorization to issue and sell the stock is expected in due course.

As previously reported, the proposed offering to stockholders is at the rate of one new share for each six shares held. The subscription price and underwriting terms are to be supplied by amendment, and will be determined by the bidding. Unsubscribed shares are to be offered first to employees (with a limitation of 150 shares to each) and the balance for oversubscription (subject to allotment) by purchasing stockholders. Underwriters will acquire unsubscribed shares, plus such number (not in excess of 79,212) of additional shares as may be acquired by the company in stabilization purchases.

Proceeds of the financing would be used for the payment of $15,000,000 of outstanding bank notes issued to finance in part the company's construction program.

Weekly Output Shows 2.9% Increase—

Electric output of this company for the week ended Oct. 21, 1949, totaled 65,529,000 kwh., as compared with 63,704,000 kwh. for the corresponding week last year, an increase of 2.9%.—V. 170, p. 1602.

Ohio Edison Co.—Earnings—

(Including subsidiary, Pennsylvania Power Co.)

Period End. Aug. 31—	1949—Month	1948	1949—12 Mos.	1948
Gross revenue	$3,656,824	$3,640,748	$47,776,436	$45,161,603
Operating expenses	1,880,542	1,978,633	23,981,230	22,750,303
Prov. for depreciation	334,893	304,073	3,895,436	3,546,248
Amortiz. of plant acquis. adjustments	80,560	80,560	966,720	966,720
General taxes	655,833	610,226	4,077,893	3,698,126
Federal income taxes			4,919,905	4,715,250
Gross income	$704,996	$667,206	$9,935,252	$9,484,950
Int. on long-term debt	194,387	169,006	2,310,200	2,015,471
Amortiz. of debt disc't, prem. & expense	31,073	31,692	373,340	379,967
Other deductions	*Cr*47,982	*Cr*30,916	*Cr*447,121	*Cr*185,443
Net income	$527,518	$497,424	$7,698,833	$7,274,955
Divs. on pfd. stock	80,538	80,538	966,469	966,469
Balance	$446,980	$416,886	$6,732,363	$6,308,485

—V. 170, p. 1194.

Ohio Oil Co.—Constructing New Terminal—

The company announced on Oct. 26 that it is constructing a refined products terminal at Muncie (Ind.) which will receive Marathon Cat gasoline and other refined products by pipe line direct from its Robinson (Ill.) refinery.

The new terminal, supplementing a similar one which has been in operation at Indianapolis since 1945, will greatly facilitate the distribution of Marathon products throughout the eastern part of the Ohio's marketing area. It is scheduled for completion early in December and will have a storage capacity of 119,000 barrels.

Other facilities on the 15-acre terminal site will be a steel warehouse, 28 by 130 feet, for storage of tires, batteries and accessories, and a terminal office building, 15 by 23 feet, of masonry construction.

Refined products will be shipped to the terminal from Robinson through Buckeye's 175 miles of eight-inch pipe line which is now being extended from Indianapolis to Muncie.—V. 170, p. 1194.

Ohio Public Service Co.—Stock Registered—

The company has placed in registration with the SEC the 2,000,000 shares of its common stock ($7.50 par) which Cities Service Co. seeks authorization to sell through a negotiated underwriting.

The names of the underwriters and the offering and underwriting terms will not be determined until after the Commission passes upon Cities Service Co.'s application for exemption from competitive bidding.

None of the proceeds of the offering will accrue to Ohio Public Service.—V. 170, p. 1602.

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(The) Ohio Rubber Co.—Reorganizes—

The new board of directors for The Ohio Rubber Co. (Delaware) of Willoughby, Ohio, met recently and reelected the former officers. The company formerly known as The Ohio Rubber Co. of Ohio was sold for approximately $6,000,000 in order to clear up the estate of the late A. C. Ernst. The present management group purchased a substantial amount of the securities of the new company. The new board of directors announced that there would be no change in the business or policies of the company.

The company has three plants. The home plant located in Willoughby, Ohio, covers approximately 600,000 square feet of floor space. It employs between 1,400 and 1,500 people. Two other plants at Long Beach, Calif., and Conneautville, Pa., have approximately 100,000 square feet of floor space each. Each plant employs between 100 and 200 people.

Rubber molded and extruded rubber parts for all types of industries; Versi-bond, a new type of decorating laminate; Air King semi-pneumatic tires for use on wheel goods; industrial material handling equipment; adhesion of rubber to metal products; rubber for agricultural machinery; and parts for the toy industry are the principal products. The company has several thousand other specifications of miscellaneous products which have been manufactured efficiently.

Members of the new board of directors are as follows: Howard B. Brown (of The Pitcairn Co., Philadelphia, Pa.), James E. McMullen (of Payson & Trask, New York, N. Y.), Gen. Hermon F. Safford (of The Ohio Rubber Co.), Charles Saltzman (of New York, N. Y.), Franklin G. Smith (of The Ohio Rubber Co., Ohio), Robert B. Smith (of Smith, Moore & Co., St. Louis, Mo.), and Frederick K. Trask, Jr. (of Payson & Trask).

The following officers were reelected: Mr. Franklin G. Smith, President; Gen. Hermon F. Safford, Executive Vice-President; C. J. Edwards, Vice-President in Charge of Automotive Sales; R. A. Mertz, Vice-President in Charge of Manufacturing; C. K. Arter, Secretary; H. J. Bechtold, Treasurer & Controller; A. B. Bourquard, Assistant Treasurer; S. A. Edgell, Assistant Controller; J. H. Winchester, Assistant Secretary; and L. E. Budnick, Assistant Treasurer.—V. 170, p. 1301.

Oklahoma City-Ada-Atoka Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$78,706	$98,206	$65,472	$57,019
Net from railway	28,460	38,301	16,938	1,786
Net ry. oper. income	8,924	11,997	2,839	*8,893
From January 1—				
Gross from railway	726,805	801,485	595,830	686,156
Net from railway	262,946	326,959	186,663	202,895
Net ry. oper. income	73,111	100,937	46,627	35,576

*Deficit.—V. 170, p. 1301.

Old Poindexter Distillery, Inc.—Delisting—

The SEC has granted an application of the New York Curb Exchange to delist the common stock ($1 par) of the company.

The company is in the process of liquidation. Two liquidating distributions have been made: (1) ⅓ of a share of General Bottlers, Inc., common stock, for each share of Old Poindexter common, and (2) substantially all of the bulk whiskey owned by the company, warehouse receipts for such whiskey having been issued in exchange for $4.50 per share to discharge a bank loan secured by such receipts, and the stock certificates having been stamped to show the distribution of the warehouse receipts. Only 8,131 shares of unstamped stock certificates remained outstanding in the hands of 99 stockholders on Dec. 12, 1948.—V. 170, p. 597.

O'okiep Copper Co., Ltd.—Earnings—

3 Months Ended Sept. 30—	1949	2948	1947
Blister produced (long tons)	4,468	*3,708	4,868
Profit after deprec., deplet. & taxes	$336,930	$645,900	$724,156
Shares outstanding	1,021,056	1,021,056	1,021,056
Profit per share	$0.33	$0.63	$0.71

*Smelter shut down for repairs for first three weeks of July, 1948.

NOTE—Conversion rate from English currency, £1 equals $2.78 in 1949 and $4 in 1948 and 1947.—V. 170, p. 1309.

Panhandle Eastern Pipe Line Co.—To Split Stock—

The stockholders on Dec. 7 will consider a proposal to split-up the common stock on a two-for-one basis. They will be asked to authorize an increase in the authorized common stock from 1,620,000 shares to 4,000,000 shares, of which 3,240,000 shares will be issued and outstanding. It is proposed to issue the new certificates on Dec. 27 to holders of record Dec. 15, 1949.

William G. Maguire, Chairman of the Board, on Oct. 25 stated that the company has no plans concerning the stock that will remain unissued.

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 75 cents per share on the common stock, both payable Dec. 15 to holders of record Nov. 25. No extra was paid at this time last year. On June 23, 1949, one-half share of Hugoton Production Co. stock was issued as a dividend on each Panhandle common share held.—V. 170, p. 1086.

Pennsylvania Power & Light Co.—Earnings—

Period End. Aug. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$5,664,839	$5,390,768	$69,039,026	$63,848,706
Oper. expenses & taxes	4,706,000	4,537,045	56,420,016	51,905,820
Net oper. revenues	$958,839	$853,723	$12,619,010	$11,942,886
Other income (net)	12,837	2,262	93,744	93,190
Gross income	$971,676	$855,985	$12,712,754	$12,036,076
Int. & oth. deducs. (net)	276,943	334,056	3,680,960	4,485,999
Net income	$694,733	$521,929	$9,031,794	$7,550,077
Dividends applic. to pfd. stocks for the period			2,240,227	1,980,000
Balance			$6,791,567	$5,570,077

—V. 170, p. 1602.

Perron Gold Mines, Ltd.—Production Lower—

Production for the quarter ended Sept. 30 amounted to $163,535 from 22,630 tons milled. This compares with production of $170,470 from 26,981 tons milled the previous quarter.—V. 168, p. 549.

Philadelphia Electric Co.—Weekly Output—

The electric ouput of this company and its subsidiaries for the week ended Oct. 22, 1949, amounted to 143,752,000 kwh., a decrease of 5,941,000 kwh., or 4%, from the corresponding week of last year.—V. 170, p. 1602.

Philip Morris & Co., Ltd., Inc.—Sales and Earnings Higher—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
	$	$	$	$
Domestic sales	63,374,586	58,736,734	125,088,164	107,788,804
Export sales	1,671,926	2,042,036	3,368,942	3,677,681
Total	65,046,512	60,778,770	128,457,106	111,466,485
Estimated net income	4,314,649	4,097,714	8,012,610	5,801,258
Earns. per com. share	$2.06	$1.95	$3.81	$2.69

To Redeem 3.60% Preferred Stock—

The directors on Oct. 26 voted to call for redemption on Dec. 15, next, all of the 18,955 outstanding shares of 3.60% preferred stock (par $100) at $103 per share and accrued dividends. This included 5,467 shares held in the company's treasury.—V. 170, p. 308.

Pitney-Bowes, Inc.—Announces New Product—

A machine that accurately counts anything from dollar bills to World Series tickets at speeds up to 1,000 per minute has been introduced by this corporation, which manufactures postage meters. An optional imprinting device permits dating, coding, endorsing or canceling while counting.

Called the Model TIC "Tickometer," it is a production development of an earlier "custom" type machine made in limited quantities for special applications, chiefly in transit and amusement companies. The new model is a general purpose counting and marking machine with widespread application in business and finance.—V. 170, p. 1602.

Pittsburg & Shawmut RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$129,338	$252,712	$212,233	$168,144
Net from railway	9,655	60,876	63,489	29,523
Net ry. oper. income	7,405	12,176	42,106	17,191
From Jan. 1—				
Gross from railway	1,680,006	2,396,119	1,843,721	1,248,865
Net from railway	428,866	801,782	630,920	239,242
Net ry. oper. income	270,166	365,917	479,229	136,930

—V. 170, p. 1302.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Railway oper. revenues	$2,720,567	$4,003,903	$30,833,176	$33,443,936
Railway oper. expenses	2,644,656	3,025,696	26,569,072	26,178,214
Net rev. from ry. oper.	$75,911	$978,207	$4,264,104	$7,265,722
*Railway tax accruals	423,348	670,388	4,436,725	5,620,935
Equip. & jt. facil. rents	Cr643,149	Cr607,967	Cr5,364,652	Cr5,854,332
Net ry. oper. income	$295,712	$915,786	$5,192,031	$7,499,119
Other income	6,458	14,984	289,493	161,429
Total income	$302,170	$930,770	$5,481,524	$7,660,548
Miscellaneous deductions	35,928	189,870	1,444,546	1,644,316
Fixed charges	5,335	3,424	32,254	36,375
Net income	$260,907	$737,476	$4,004,724	$5,979,857
*Incl. Fed. inc. taxes	226,764	452,641	2,497,968	3,643,815

—V. 170, p. 1302.

Poli-New England Theatres, Inc.—Partial Redemption

There have been called for redemption on Nov. 28, next, through operation of the sinking fund, $248,950 of first mortgage bonds, due Nov. 15, 1958, at par and accrued interest. Payment will be made at The New York Trust Co., corporate trustee, 100 Broadway, New York, N. Y.—V. 169, p. 1996 and 2756.

Portland General Electric Co.—Earnings—

Period End. Aug. 31—	1949—8 Mos.—1948		1949—12 Mos.—1948	
Kwh. sold (in thousands)	1,235,065	1,139,153	1,829,135	1,667,773
Gross oper. revenue	$13,533,317	$12,329,889	$20,021,037	$18,197,270
Net income	1,543,561	1,943,747	2,204,781	2,731,203
Average no. of common shares outstanding	1,061,725	998,967	1,040,806	998,967
Earnings per share	$1.45	$1.95	$2.12	$2.73

—V. 170, p. 1302.

Public Service Co. of New Hampshire—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,248,096	$1,158,378	$13,962,258	$13,126,017
Oper. expenses & taxes	999,987	996,434	11,128,870	10,827,046
Net oper. income	$248,109	$161,944	$2,833,388	$2,298,971
Nonoperating inc. (net)	4,325	1,210	11,488	15,851
Gross income	$243,784	$160,734	$2,821,900	$2,314,822
Total deductions	60,145	59,850	802,989	648,295
Net income	$183,639	$100,884	$2,018,911	$1,666,527
Pfd. stock div. require.	28,560	28,560	341,700	341,700
Balance	$155,079	$72,324	$1,677,211	$1,324,827
Earn. per common share	$0.16	$0.08	$1.78	$1.41

—V. 170, p. 1195.

Puget Sound Power & Light Co.—Earnings—

Period End. Aug. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$2,216,169	$2,146,335	$28,280,314	$28,755,531
Oper. exps., depr. & taxes	1,682,296	1,604,915	21,931,570	21,883,487
Net oper. revenues	$533,873	$541,420	$6,348,744	$6,872,044
Other inc. deducs. (net)	18,985	21,142	Cr39,733	24,709
Interest & amortization	184,131	184,021	2,208,364	2,382,416
Net income	$330,757	$336,257	$4,180,113	$4,464,919
Prior preference dividends			687,500	687,500
Balance available for common stock			$3,492,613	$3,777,419

NOTE—Dividends received from former subsidiary, North Coast Transportation Co., the investment in which was sold during 1948, net of Federal income tax applicable thereto, for the 12 months ended Aug. 31, 1948, aggregating $1,488,054 have been excluded to give a better comparison of operating performance.—V. 170, p. 1499.

Queens Borough Gas & Electric Co.—Bank Loans—

The company has received SEC authorization to borrow $1,500,000 from three commercial banks on its 2½% unsecured notes maturing Sept. 26, 1950, and to use the proceeds for payment of a like amount of outstanding notes which mature Oct. 26, 1949.—V. 170, p. 1638.

Radio Corp. of America—Asks FCC to Delay Comparative Color Television Tests—

In a petition submitted to the Federal Communications Commission in Washington, D. C., the corporation on Oct. 20 requested that comparative color television demonstrations scheduled by the FCC for the week of Nov. 14 be postponed for a period of two months to provide RCA "a reasonable opportunity" for field testing its new all-electronic and completely compatible color television system "to the point where such a comparative demonstration would be meaningful."

It was pointed out that the RCA color television system, announced to the public on Aug. 25 and first demonstrated before the FCC on Oct. 10, contains new and unique developments that are in the initial phase of testing, or the "shake-down" period, and in accordance with good engineering practice should be subjected to a second phase of testing to refine the apparatus and techniques. "The only purpose of demonstrations, comparative or otherwise," the RCA petition stated, "is to demonstrate to the Commission the principles and operating characteristics of the color television systems which have been proposed."

The RCA petition reminded the FCC that the comparative demonstrations now scheduled to be held during the week of Nov. 14 only include demonstrations to be conducted by RCA, the proponent of one color television system, by the Columbia Broadcasting System, the proponent of a different type of color television system, and Allen B. DuMont Laboratories, Inc., which offers no color television system, but has requested comparison of the various color systems with present black-and-white television service. The agenda does not provide for participation in the comparative demonstrations by Color Television, Inc., the proponent of a third television system.

If the comparative demonstrations are to serve the purpose for which they are intended, said RCA, one comparative demonstration by all three parties proposing competing color television systems should be held at the same time and under the same conditions.

Pakistan Order—

The Government of Pakistan has purchased an RCA electron microscope to carry on research work in the development of the country's natural resources, it was announced on Oct. 26 by Meade Brunet, Vice-President of the corporation and Managing Director of the RCA International Division.—V. 170, pp. 1639 and 1500.

Reading Co.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$8,132,243	$11,449,139	$9,440,135	$8,770,101
Net from railway	1,523,417	2,703,848	1,609,041	1,853,550
Net ry. oper. income	763,763	1,387,417	649,319	838,674
From January 1—				
Gross from railway	84,084,722	96,060,445	85,002,177	74,376,573
Net from railway	14,354,444	20,805,920	19,205,858	11,904,216
Net ry. oper. income	6,878,818	10,402,820	8,861,251	4,903,920

—V. 170, p. 1302.

Reed-Prentice Corp., Worcester, Mass.—Filing —

On Oct. 17 a letter of notification was filed with the SEC for 5,000 shares ($2.50 par) common stock, to be sold at the prevailing market price by Charles S. Payson, New York City, a director. J. P. Marto & Co., Boston, will buy this stock from Payson at $4 a share and resell it to Walter J. Connolly & Co., Inc., Boston, at $4.50 a share for public offering at the market price.—V. 169, p. 2647.

Reeves Brothers, Inc. (& Subs.)—Earnings—

3 Mos. End. Sept. 30—	1949	1948	1947	1946
Net sales	$13,074,654	$14,223,992	$13,895,615	$13,027,736
*Net profit before income taxes	*1,332,185	1,920,744	1,021,545	1,526,500
Fed. & state inc. taxes	530,985	766,470	259,915	547,318
Net profit	$801,200	$1,154,274	$761,630	‡$979,182
Com. shares outstanding	1,137,681	1,137,681	1,137,238	1,137,149
Earnings per com. share	$0.70	$1.01	$0.67	$0.86

*After provision of $520,000 for replacement of "last in-first out" inventory at estimated replacement costs on Sept. 30, 1949, and $550,00 on Sept. 30, 1947. ‡Includes $109,205 special credit of State franchise taxes prior years.

At the annual meeting of stockholders held on Oct. 24, John M. Reeves, President, discussed the company's current modernization and improvement program, stressing the importance of maintaining the mills in prime operating condition. He pointed out that an expenditure for maintenance and improvement in the fiscal year ended June 30 last, together with dividends paid, approximated the total annual earnings of the company for that perod.—V. 170, p. 985.

Rheem Manufacturing Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net sales	$13,313,000	$15,741,000	$37,126,000	$43,501,000
*Net earnings	676,832	915,686	1,821,237	2,486,719
Com. shares outstand'g	1,000,000	1,000,000	1,000,000	1,000,000
Earnings per com. share	$0.64	$0.88	$1.73	$2.40

*After charges and Federal income taxes.—V. 170, p. 890.

Richmond Fredericksburg & Potomac RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$1,530,196	$1,796,867	$1,704,512	$1,824,395
Net from railway	243,751	347,281	197,520	398,410
Net ry. oper. income	47,133	121,956	7,445	132,759
From Jan. 1—				
Gross from railway	17,135,412	19,711,243	18,119,637	19,672,554
Net from railway	2,758,653	5,192,915	5,096,243	6,073,105
Net ry. oper. income	532,690	2,087,930	1,919,957	2,253,958

—V. 170, p. 1302.

Roberts Public Markets, Inc.—New Control—

See Fitzsimmons Stores, Ltd. above.—V. 158, p. 1383.

Rochester Gas & Electric Corp.—New Stock Issue—

The corporation proposes to offer stockholders rights to subscribe to one new share of common stock for each seven held. Issuance of the rights is expected early in December, subject to clearance by the New York P. S. Commission and the SEC. The price will be set later.—V. 170, p. 1401.

St. Louis-San Francisco Ry.—Earnings of System—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Operating revenues	$10,494,965	$10,149,326	$83,045,663	$88,172,980
Maint. of way & struc.	1,544,587	1,584,828	14,574,831	13,443,723
Maint. of equipment	1,493,756	1,588,321	14,047,249	13,976,032
Transportation expenses	3,598,200	3,828,426	33,188,289	37,295,692
Other expenses	678,801	684,567	6,140,368	6,245,930
Operating expenses	$7,315,344	$7,686,143	$67,950,837	$70,966,377
Net ry. oper. income	1,614,121	1,303,961	7,063,669	8,817,593
Other income	52,196	64,293	585,199	493,882
Toal income	$1,666,317	$1,368,254	$7,648,868	$9,311,476
Deductions from income	4,420	8,780	46,832	65,204
Bal. avail. for fixed charges	$1,661,898	$1,359,475	$7,602,037	$9,246,273
Fixed charges	297,339	266,535	2,560,229	2,284,508
*Contingent charges	204,902	205,591	1,844,997	1,855,290
Balance	$1,159,656	$887,348	$3,188,810	$5,106,474

*Interest and sinking funds.—V. 170, p. 1402.

St. Louis-San Francisco & Texas Ry.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$310,149	$324,927	$339,417	$276,970
Net from railway	103.019	50,768	92,794	30,327
Net ry. oper. income	25,147	*19,485	32,890	*8,696
From January 1—				
Gross from railway	3,339,189	3,568,845	3,045,083	2,685,693
Net from railway	900,150	971,100	771,685	495,667
Net ry. oper. income	262,427	355,285	241,453	130,353

*Deficit.—V. 170, p. 1338.

San Jose Water Works—Earnings—

12 Months Ended Aug. 31—	1949	1948
Operating revenue	$1,614,512	$1,404,992
Operating expenses, depreciation and taxes	1,090,809	967,835
Operating income	$523,703	$437,158
Nonoperating income	4,648	4,261
Balance before deductions	$528,351	$441,418
Interest and other deductions (net)	112,024	100,123
Net income	$416,327	$341,296
Dividends on preferred stock	43,271	35,927
Balance available for common stock	$373,056	$305,369

—V. 170, p. 1087.

Scott Paper Co.—Pays Wage Bonus—

A "Quality Dividend" of an extra full week's pay for each of its 4,000 employees was announced on Oct. 20 by this company at ceremonies commemorating the 70th anniversary of the company's founding.—V. 170, p. 1402.

Shippers' Car Line Corp.—Woodruff Resigns—

At a meeting held Oct. 18, the resignation of Graham C. Woodruff as a director and member of the executive committee was accepted, and Charles J. Hardy, Jr., presently a director, was elected to membership in the executive committee.—V. 166, p. 376.

Sierra Pacific Power Co.—Earnings—

Period End. Aug. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$369,707	$338,459	$4,228,345	$3,793,320
Operating exps. & taxes	289,375	262,580	3,381,548	2,966,223
Utility oper. income	$80,332	$75,879	$846,797	$827,096
Other income (net)	Dr190	1,468	10,419	5,956
Gross income	$80,142	$77,347	$857,216	$833,053
Income deductions	17,174	19,884	197,957	158,984
Net income	$62,969	$57,463	$659,259	$674,069
Preferred dividend requirements			210,000	210,000
Balance applic. to common stock and surplus			$449,259	$464,069
Earnings per common share (226,584 shares)			$1.98	$2.05

—V. 170, p. 1196.

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Solar Manufacturing Corp.—Invitation for Offers—

A plan of reorganization has been filed in respect of the above corporation, incorporating an offer of Sprague Electric Co. to purchase the income producing assets of the corporation and its subsidiaries for the price of $525,000.

Interested persons are invited to make offers for all or part of the property encompassed by the offer of Sprague Electric Co., which consists of substantially the following:

(1) All tangible personal property. (2) Good will, including all trade names and trade marks. (3) Real estate located at 1445 Hudson Boulevard, North Bergen, N. J., and all other real estate owned by the corporation or its subsidiaries.

Hearings with respect to the plan of reorganization will commence on Nov. 15, 1949 at 10:30 a.m. before one of the Judges of the U. S. District Court, District of New Jersey. At such plan hearings, the trustees will consider higher or better offers with respect to all or part of the property encompassed by the offer of Sprague Electric Co. —V. 170, p. 793.

Soss Manufacturing Co.—Principal of Loan Reduced—

Charles J. Soss, President, on Oct. 26 announced that the sum of $67,000, due Nov. 1, 1949, and representing the current year's obligation under a $1,000,000 loan on instalment notes payable, has been paid to the Prudential Insurance Co. of America.

The 12-year loan from Prudential to the company for expansion purposes was made on Nov. 1, 1947, and the current payment reduces the total amount outstanding to $866,000, Mr. Soss said.—V. 170, p. 1333.

South Jersey Gas Co.—Earnings—

Nine Months Ended Sept. 30—	1949	1948
Gross revenues	$2,712,623	$2,736,413
*Expenses, incl. fixed charges and taxes	2,531,847	2,571,775
Net income	$180,776	$164,638
No. of common shares	550,319	550,319
Earnings per common share	$0.33	$0.30

*Includes provision for Federal income tax.—V. 170, p. 1196.

Southern California Edison Co.—Earnings—

EARNINGS STATEMENT FOR THE 12 MOS. ENDED AUG. 31, 1949

	Company	*Consol.
Operating revenues	$98,945,050	$98,959,952
Operating expenses and taxes	78,024,278	78,029,574
Net operating income	$20,920,772	$20,930,378
Other income (net)	1,956,865	2,469,970
Gross income	$22,877,636	$23,400,348
Total deductions	6,123,883	6,106,005
Net income	$16,753,753	$17,294,342

*The company and its subsidiary, Edison Securities Co.—V. 170, p. 1639.

Southern Colorado Power Co.—Earnings—

Period End. Aug. 31—	1949—8 Mos.—1948		1949—12 Mos.—1948	
Electric oper. revenues	$2,483,588	$2,294,886	$3,765,034	$3,412,361
Elec. oper. rev. deducts.	1,751,218	1,591,691	2,643,475	2,331,236
Elec. net oper. income	$732,369	$703,195	$1,121,559	$1,081,124
Transportation dept. net operating income	3,994	*Dr*22,718	*Dr*11,083	*Dr*10,345
Net oper. income	$736,364	$680,477	$1,110,476	$1,070,779
Prov. for Fed. & State income taxes	226,300	220,860	336,740	340,987
Net oper. income	$510,064	$459,617	$773,736	$729,792
Income deductions	85,462	104,055	129,917	157,145
Net income	$424,602	$355,562	$643,819	$572,647

NOTE—The conversion of the transportation department from street car operation to bus operation was completed in December, 1947. This change involved the abandonment of the street railway property and resulted in an estimated reduction of $110,000 in 1947 income tax liability. The net book value of the street railway property at the time of abandonment was charged to earned surplus, and the $110,000 estimated reduction in income taxes attributable thereto was credited to earned surplus. The bus system was sold in March, 1949, at which time the company ceased to be engaged in the transportation business.

Weekly Output Decrease—

Electric output of this company for the week ended Oct. 19, 1949, totaled 2,917,000 kwh., as compared with 3,601,000 kwh., for the corresponding week last year, a decrease of 19.0%.—V. 170, p. 1639.

Southern Co.—To Sell 1,500,000 Shares—

The company has applied to the SEC for authorization to issue and sell an additional 1,500,000 shares of common stock ($5 par). Proceeds of the sale of the stock, which is to be offered at competitive bidding, will be used to purchase additional shares of the common stocks of Alabama Power Co., Georgia Power Co. and Mississippi Power Co., in order to assist them in financing their construction programs. The amounts to be invested in each and the number of additional shares of common stock which they will issue are to be furnished by amendment.

According to Southern, total construction expenditures of its operating subsidiaries for the years 1949-1951 are estimated at $168,200,000. It is anticipated that this program will require the sale of an additional $53,000,000 of securities before the end of 1951 over and above the cash generated within the system.

CONSOLIDATED INCOME ACCOUNT

Period End. Sept. 30—	1949—Month	1948	1949—12 Mos.	1948
	$	$	$	$
Gross revenue	10,853,403	10,143,622	122,869,680	115,152,360
Operating expenses	4,674,600	5,428,549	57,326,677	60,873,359
Depreciation	1,012,250	888,950	11,825,297	10,591,537
Amortiz. of plant acquis. adjustments	211,999	211,999	2,543,989	2,543,989
General taxes	2,494,043	1,754,913	12,028,226	10,168,514
Federal income taxes			12,070,959	9,140,050
Gross income	2,460,511	1,859,212	27,074,533	21,834,910
Int. on long-term debt of subsidiaries	722,740	640,487	8,437,383	7,570,378
Amortiz. of debt disc., premium and expense	*Cr*5,477	*Cr*4,959	*Cr*65,330	*Cr*54,166
Other deductions	19,811	43,298	*Cr*345,998	19,601
Divs. on pfd. stock of subsidiaries	341,223	341,223	4,094,675	4,094,675
Net income	1,382,214	839,163	14,953,803	10,204,422
Earnings per share on 12,020,000 shares			$1.24	$0.85

—V. 170, p. 1402.

Southern Pacific Co. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates were awarded Oct. 25 $15,780,000 2⅛% equipment trust certificates, Series CC, due $1,052,000 annually Nov. 1, 1950 to 1964, inclusive. The certificates, issued under the Philadelphia plan, were reoffered, subject to ICC authorization, at prices to yield from 1.20% to 2.50%, according to maturity.

Associated in the offering were: R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Blair & Co., Inc.; Equitable Co.; A. G. Becker & Co. Inc.; Blair & Co., Inc.; Equitable Securities Corp.; Gregory & Son, Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Otis & Co.; Phelps, Fenn & Co.; L. F. Rothschild & Co.; Robert W. Baird & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Weeden & Co., Inc.; First of Michigan Corp.; Freeman & Co.; Hayden, Miller & Co.; Hirsch & Co.; McMaster Hutchinson & Co.; Swiss American Corp.; William Blair & Co.; Kebbon, McCormick & Co.; Schwabacher & Co.; Adams & Peck; Clayton Securities Corp.; Julien Collins & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; and F. S. Yantis & Co., Inc.

The issue was awarded on a bid of 99.131, a net interest cost of 2.247%. Four other bids were received at the sale, viz.: The First Boston Corp., 99.09, and Salomon Bros. & Hutzler, 99.006, both for 2⅛s; Harriman Ripley & Co., Inc., and Lehman Brothers (jointly), 99.6789 for 2¼s.

The certificates will be issued to provide for the following new standard-gauge railroad equipment, estimated to cost not less than $23,670,000: 41 Diesel electric locomotives, 760 gondola cars, 650 flat cars and eight lightweight passenger train cars.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

September—	1949	1948	1947	1946
Gross from railway	$37,315,757	$40,266,281	$35,329,084	$32,586,128
Net from railway	10,182,355	9,536,115	7,092,473	4,237,454
Net ry. oper. income	4,185,621	3,856,873	2,198,725	1,717,781
From January 1—				
Gross from railway	313,398,402	341,657,017	306,034,877	288,470,044
Net from railway	60,632,899	74,773,098	71,450,604	32,108,364
Net ry. oper. income	20,361,238	29,196,958	23,532,363	17,722,026

—V. 170, p. 1537.

Southern Natural Gas Co.—Partial Redemption—

The company has called for redemption on Dec. 1, next, $300,000 of its first mortgage pipe line sinking fund bonds, 3% series due 1968, at 100.76 and accrued interest. Payment will be made at The Chase National Bank of the City of New York, trustee, 43 Exchange Place, New York, N. Y.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended Sept. 30—	1949	1948
Operating revenues	$30,940,094	$24,810,418
Gas purchase costs	7,834,473	6,112,447
Other operating costs, depreciation and taxes	16,785,355	13,469,654
Operating income	$6,320,266	$5,228,317
Gross income	6,343,588	5,451,987
Interest and other deductions	1,676,808	1,159,534
Net income	$4,666,780	$4,292,453
Number of common shares	1,555,399	1,409,212
Earned per share:		
On present capitalization	$3.00	$2.76
On shares outstanding at end of each period	3.00	3.05

SUMMARY OF BALANCE SHEET ITEMS AT SEPT. 30, 1949

	Company Only	Company & Subsidiaries
Net plant and property	$59,741,688	$84,404,665
Current assets	9,035,312	13,363,742
Current liabilities	5,659,924	9,551,411
Net working capital	$3,375,388	$3,812,331

—V. 170, p. 1639.

Spokane International RR.—Earnings—

September—	1949	1948	1947	1946
Gross from railway	$176,136	$206,757	$149,896	$149,720
Net from railway	42,402	66,371	45,263	50,884
Net ry. oper. income	18,693	27,163	15,719	22,786
From January 1—				
Gross from railway	1,520,543	1,574,116	1,437,664	1,152,366
Net from railway	251,905	373,917	366,124	249,203
Net ry. oper. income	32,073	127,960	120,851	107,499

—V. 170, p. 1338.

(E. R.) Squibb & Sons—Earnings—

(Including Wholly-Owned Subsidiaries in the Western Hemisphere)

Three Months Ended Sept. 30—	1949	1948
Net income after charges	$2,430,080	$2,174,916
Provision for U. S. and foreign income taxes	986,047	883,701
Net profit	$1,444,033	$1,291,214
*Earnings per common share	$0.80	$0.70

*Based on the 1,514,694 shares of common stock outstanding, after providing for preferred dividends.—V. 170, p. 535.

Standard Steel Spring Co.—Larger Distribution—

Th directors on Oct. 24 declared a quarterly dividend of 40 cents per share on the common stock, payable Dec. 10 to nolders of record Nov. 15. This compares with a quarterly dividend of 30 cents per share on Sept. 10, 1949, when an extra of 25 cents per share also was paid. —V. 170, p. 794.

Steiner Paper Corp.—Sale of Stock—

The Attorney General of the United States of America is inviting sealed bids for the purchase from him at public sale, as an entirety, of 575 shares of capital stock of the corporation. The 575 shares constitute 100% of the issued and outstanding capital stock of the company. The stock is held by the Attorney General as a result of vesting action under Vesting Order dated Jan. 20, 1948, pursuant to the Trading with the Enemy Act. All bids must be received at the Office of Alien Property, Department of Justice, 120 Broadway, New York, by 3:30 p.m. (EST), Dec. 9.

Stonega Coke & Coal Co., Inc.—Omits Dividend—

The directors on Oct. 25 voted to omit the dividend ordinarily payable on or about Dec. 1 on the common stock. Distributions had been made at the rate of $1 per share each quarter to and including Sept. 1, 1949.

On Dec. 15, last year, an extra of $1 per share was paid in cash, which was followed on Dec. 21 by the payment of one additional share for each nine shares held.—V. 168, p. 2330.

Sunray Oil Corp.—Secondary Offering—Subscriptions to a secondary offering by Eastman, Dillon & Co. Oct. 26 of 70,000 shares of common stock (par $1) at $11⅛ per share, totaled better than three times the number of shares offered. The shares which were sold represent a portion of the common held by the investment firm and its partners. Partners of the firm still retain a total of 78,000 shares of Sunray common stock in their individual holdings.

Exercises Option—Purchases Pacific Petroleum Shrs.

The corporation Oct. 26 exercised its option to buy 300,000 shares of stock in Pacific Petroleums, Ltd., and obtain almost 20% interest in the Canadian concern. The stock was valued at $1.50 a share. Pacific Petroleums has its headquarters at Calgary, Alberta, and is active in the productive Redwater and Peace River developments in that province.—V. 170, p. 794.

Susquehanna Mills, Inc.—Bid for Stock—

Bernard R. Armour, President of Heyden Chemical Corp. and Board Chairman of American Potash & Chemical Corp., submitted Oct. 25 to the Department of Justice the high bid for 11,422 shares of Susquehanna Mills, Inc., common stock.

This stock was acquired by the Attorney General under the Trading with the Enemy Act. Mr. Armour bid $45,116 for the stock, or $3.95 a share. The second highest bid, $43,175, was entered by Carl H. Borak, of Chicago, Ill. Carl M. Loeb, Rhoades & Co. of New York City offered the third highest bid, $40,319.

Ten other bids were made for the stock. The government has 10 days within which it may accept or reject the highest bid.—V. 170, p. 1438.

Sutherland Paper Co.—To Create Preferred Stock—

The stockholders on Nov. 18 will consider voting on an amendment to the charter authorizing a class of preferred stock.—V. 170, p. 1640.

Symington-Gould Corp.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
*Oper. profit and misc. income	$136,377	$247,254	$600,741	$724,842
†Com. shares outstdg.	1,012,984	1,012,984	1,012,984	1,012,984
Earns. per com. share	$0.13	$0.24	$0.59	$0.72

*After provision for depreciation of plant, all selling and general expenses, provision for reserves, franchise and Federal income taxes. †Including scrip for fractional shares.—V. 170, p. 794.

Tampa Electric Co.—Earnings—

Period End. Aug. 31—	1949—Montn—1948		1949—12 Mos.—1948	
Operating revenues	$782,034	$746,809	$9,676,851	$9,001,907
Oper. exps. and taxes	613,848	641,662	7,893,476	7,744,110
Utility oper. income	$168,187	$105,147	$1,783,376	$1,257,797
Other income (net)	1,695	8,393	28,428	83,513
Gross income	$169,882	$113,540	$1,811,804	$1,341,310
Income deductions	28,592	16,962	317,482	64,670
Net income	$141,290	$96,579	$1,494,322	$1,276,640
Earnings per common share (598,441.86 shares)			$2.50	$2.13

—V. 170, p. 1235.

Texas Eastern Transmission Corp.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Total oper. revenues	$10,261,270	$8,089,610	$32,524,026	$22,279,418
Gas purchaser	2,430,548	1,962,548	7,853,457	5,421,397
Operation	2,331,204	1,472,484	8,173,449	3,633,081
Maintenance	289,570	233,656	724,030	508,511
Depreciation	1,247,181	1,129,151	3,765,797	3,326,720
Taxes, other than Federal income	390,412	224,389	1,268,883	890,182
Federal income taxes	851,000	785,000	2,550,000	2,080,000
Operating income	$2,721,355	$2,282,382	$8,188,410	$6,419,527
Other income	102,288	93,851	248,062	264,872
Gross income	$2,823,643	$2,376,233	$8,436,472	$6,684,399
Total income deducts.	1,053,886	995,869	3,301,412	3,024,223
Net income	$1,769,757	$1,380,364	$5,135,060	$3,660,176
Earned surplus at beginning of period	10,468,775	3,950,141	7,103,472	1,670,329
Earned surplus at end of period	$12,238,532	$5,330,505	$12,238,532	$5,330,505
Earned per share	$0.39	$0.30	$1.12	$0.80

For the 12 months' period ending Sept. 30, 1949, earnings amounted to $6,908,027, or $1.50 per share, compared to $4,347,656, or 95c per share, in the period ended Sept. 30, 1948.

BALANCE SHEET, SEPT. 30

ASSETS—	1949	1948
	$	$
Property, plant and equipment, at cost	192,177,366	165,355,050
Special deposit with trustee	10,150,376	
Cash	7,209,361	2,164,105
Special deposits	16,294	
Accounts receivable:		
Customers	3,514,388	2,766,953
Officers and employees	19,568	23,324
Others	50,744	70,538
Materials and supplies	1,399,992	659,718
Prepayments	111,936	80,736
Deferred debits	1,649,040	263,249
Capital stock expense	164,437	164,437
Total	216,463,502	171,548,110
LIABILITIES—		
Common stock (4,600,000 shs. no par)	30,325,000	30,325,000
Earned surplus	12,238,532	5,330,505
Total long-term debt	154,393,750	123,938,750
Accounts payable	2,642,321	2,211,254
Federal taxes accrued	3,634,725	2,378,983
Other accrued taxes	1,143,754	799,545
Accrued interest	2,139,236	1,761,153
Accrued payrolls	159,066	94,035
Other current liabilities	294,749	96,838
Deferred credits	704,314	732,700
Reserve for depreciation, etc.	8,788,055	3,879,347
Commitments and contingent liabilities		
Total	216,463,502	171,548,110

—V. 170, p. 1235.

Texas Electric Service Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$2,077,487	$1,880,231	$21,448,512	$19,022,832
Oper. exps. and taxes	1,458,931	1,325,870	15,938,288	14,341,237
Net oper. revenues	$618,556	$554,361	$5,510,224	$4,681,595
Other income	2,183	3,436	24,860	28,794
Gross income	$620,739	$557,797	$5,535,084	$4,710,389
Int. & oth. deducts. (net)	115,524	98,791	1,296,271	919,247
Net income	$505,215	$459,006	$4,238,813	$3,791,142
Pfd. stock dividend requiremenets for period			375,678	375,678
Balance			$3,863,135	$3,415,464

—V. 170, p. 928.

Texas Power & Light Co.—Earnings—

Period End. Aug. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$2,171,399	$2,033,350	$23,195,122	$21,858,910
Oper. rev. deductions	1,527,920	1,458,832	17,029,701	16,243,145
Net oper. revenues	$643,479	$574,518	$6,165,421	$5,615,765
Other income (net)	2,100	7,507	46,715	54,263
Gross income	$645,579	$582,025	$6,212,136	$5,670,028
Int. & oth. deducts. (net)	141,206	143,736	1,710,124	1,567,854
Net income	$504,373	$438,289	$4,502,012	$4,102,174
Pfd. stock dividend requirements for the period			865,050	865,050

—V. 170, p. 1438.

Texas Utilities Co.—To Make Loans to Subsidiaries—

The company has applied to the SEC for authorization to make loans from time to time to its subsidiaries, Texas Electric Service Co. and Texas Power & Light Co., in amounts not to exceed $8,000,000 and $7,000,000, respectively, at any one time, to enable such companies to meet their cash construction expenditures.

Texas Utilities has $4,000,000 of treasury funds available for such advances, and proposes to borrow from banks from time to time (not earlier, however, than January, 1950) such additional amounts as may be required. The advances are to be repaid when the subsidiaries have completed their long-term public financings, but in no event later than Aug. 31, 1950. Texas Utilities also proposes additional common stock investments in the two subsidiaries in the future, and to make bank borrowings therefore which will be repaid from the proceeds of its later common stock financing and from treasury funds.

The SEC has given interested persons until Nov. 7 to request a hearing upon the present proposals.—V. 170, p. 12.

(John R.) Thompson Co.—Omits Dividend—

The directors on Oct. 21 omitted action on a common dvidend usually declared at this time. From Aug. 16, 1948, to and including Aug. 15, 1949, the company paid 10 cents per share each quarter. Previously, 15 cents per share was disbursed every three months.—V. 170, p. 12.

(Continued on page 49)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest		Highest		Range Since Jan. 1 Lowest		Highest		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Saturday Oct. 22		Monday Oct. 24		Tuesday Oct. 25		Wednesday Oct. 26		Thursday Oct. 27		Friday Oct. 28		Sales for the Week
$ per share		$ per share		$ per share		$ per share				$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares
--	---	--	---	37	Jun 14	47⅛	Oct 23	Abbott Laboratories	5	*43¾	43⅞	44	44¾	44⅞	45½	45¼	46½	46	46½	46½	47⅛	7,600
76	Dec	100	May	70	May 2	132	Oct 19	Abraham & Straus	No par	*110	128½	110	110	*103	110	*102	115	*102	115	*102	110	10
2½	Dec	6¾	Jan	1⅞	Jun 16	3⅛	Jan 7	ACF-Brill Motors Co	2.50	*2¾	2⅞	2¾	2¾	2¾	2¾	2¾	2¾	2¾	2⅞	2⅞	2⅞	1,500
--	---	--	---	18	Oct 28	21⅝	May 26	Acme Steel Co	10	*19¼	19⅜	19	19¼	19	19⅛	19⅛	19⅛	18⅞	19⅛	18	18⅜	4,400
14¾	Feb	23⅜	May	x17⅛	Jun 14	22	Oct 27	Adams Express Co	1	21⅛	21⅛	21⅛	21⅜	21⅛	21¼	21⅛	21¾	21⅞	22	21½	22	6,700
35	Dec	46½	Jan	35	Jan 5	44½	Sep 9	Adams-Millis Corp	No par	*41	42½	41¼	41¼	*41	42½	*41	42½	*41¼	42	*41¼	42½	100
27⅛	Dec	41½	July	27⅛	Mar 28	38½	Oct 14	Addressograph-Multigraph Corp	10	*36¾	37¼	37⅛	37⅛	37½	37½	36⅞	37¼	37⅛	37⅛	37¼	37¾	1,400
7⅛	Feb	22⅝	Dec	11¾	Feb 5	29¼	Oct 15	Admiral Corp	1	27¾	28	27⅞	28	27⅞	28⅛	28	28⅝	28⅛	28⅝	27⅛	28¼	9,300
--	---	--	---	5⅝	Jun 20	8¾	Apr 19	Affiliated Gas Equipment com	1	8	8	8	8	8¼	8½	8⅜	8½	8¼	8⅜	8	8¼	7,800
--	---	--	---	46	May 25	47⅝	July 13	$3 preferred w w	50	*47¾	50	*47¼	48¾	*47¼	48¾	*47¾	48¾	*47¾	48¾	*47¾	48¾	---
x18¾	Dec	27⅞	May	18⅝	Jan 3	23¾	May 16	Air Reduction Inc	No par	21¼	21⅜	21¼	21⅝	21⅜	21¾	21⅞	22⅛	22	22⅛	22	22¼	8,100
99	Nov	108	May	97½	Mar 9	103	Aug 10	Alabama & Vicksburg Ry	100	*103	108	*103	108	*103	108	*103	108	*103	108	*103	108	---
2½	Nov	4¾	May	2⅞	Jun 21	4	Oct 27	Alaska Juneau Gold Mining	10	*3½	3⅝	3⅝	3⅞	3¾	3⅞	3⅞	3⅞	3⅞	4	3⅞	3⅞	21,300
13½	Dec	21¾	May	13⅛	Feb 15	16½	Aug 9	Aldens Inc common	5	15¾	16	15¾	16⅛	16⅛	16⅛	*15¾	16⅛	16	16⅛	16	16¼	2,000
65	Nov	80¾	Jun	64	Apr 14	73	Sep 16	4¼% preferred w w	100	*71	73	*71	73	*71	73	72¾	72¾	*71	72½	71	71	110
2½	Dec	4⅝	May	2½	Feb 25	3⅜	Oct 5	Allegheny Corp common	1	3⅛	3⅛	3	3⅛	3	3⅛	3	3⅛	3⅛	3¼	3	3¼	16,300
37	Feb	58½	Oct	40½	Feb 25	59⅝	Oct 5	8½% preferred A	100	*59⅝	59¼	58¾	58¾	58⅜	58¾	58	58½	58⅛	58¾	*57½	58¼	1,200
65¼	Dec	75	May	64¾	Jan 24	82¾	Oct 19	$2.50 prior conv preferred	No par	*80½	82¾	*80	82½	82	82	*80	82½	*80	82½	*80	82½	100
23⅝	Dec	34	May	17⅛	Jun 14	27½	Jan 7	Allegheny Ludlum Steel Corp	No par	20¼	20¼	20⅜	20½	20¼	20½	20¾	21⅞	21¾	22¼	20¾	22⅛	8,500
100	Dec	109	May	88	Sep 20	104	Mar 12	$4.50 conv preferred	No par	*92⅛	95	*92½	94⅛	*92½	96	*93	95⅛	*93	95⅛	95⅛	95⅛	100
90	Mar	96	Apr	83	July 7	93¾	Feb 17	Allegheny & West Ry 6% gtd	100	*84	87	*84	87	*84	87	*84	85	85	85	*86	88	10
7⅝	Dec	11¾	Jun	6	Jun 13	8½	Jan 10	Allen Industries Inc	1	*7⅞	8	7⅞	7⅞	*7¾	8	7⅞	8	7⅞	7⅞	7¾	7⅞	1,700
x171	Mar	198	May	165	Jun 16	200	Oct 27	Allied Chemical & Dye	No par	*191½	192¼	192	193	192⅜	193½	193	193	194½	200	199½	200	3,600
16¾	Dec	21⅞	Jan	15½	Jun 14	18½	Feb 1	Allied Kid Co	5	*16⅞	17½	*16½	17½	16¾	16¾	*17	17½	*17	17½	17½	17½	200
25⅝	Dec	34¾	May	24⅞	Jun 15	30½	Oct 13	Allied Mills	No par	*29¼	29⅞	*29½	30	30	30	*29⅝	30	*29½	30	29½	29½	300
25	Feb	37⅛	May	25⅛	Feb 25	34	Oct 6	Allied Stores Corp common	No par	31½	31½	31⅛	31¾	31¼	31¾	31⅜	31⅞	31½	31¾	31⅜	31¾	5,600
81	Mar	91	Jun	83½	Jan 8	96	Sep 9	4% preferred	100	*93½	94¾	94½	94⅞	*94½	96⅝	*94½	96⅜	*94½	96⅝	*94½	96⅝	300
26⅜	Dec	42⅛	May	25⅛	Feb 25	33⅜	Oct 13	Allis-Chalmers Mfg common	No par	31¾	31⅝	30¾	31⅜	31	31⅝	31⅝	32⅝	32⅛	32½	31⅝	32⅜	10,100
73	Dec	98	Jun	76	Jun 22	88	Oct 3	3¼% conv preferred	100	*84½	86	*85	85½	*85½	86	85	85½	*84¼	85	84¼	84¼	300
x25	Nov	31½	Oct	26¾	Jan 3	36¾	Oct 21	Alpha Portland Cement	No par	*36	36⅜	35⅝	36	35⅛	35½	34¾	35⅛	34¾	35⅛	35	35½	3,100
3⅛	Nov	6½	May	2⅜	Jun 14	4	Oct 26	Amalgamated Leather Co com	1	3⅝	3⅝	3⅝	3¾	3⅝	3⅞	3¾	4	4	4	4	4	5,600
44	Nov	50	Jan	37	Apr 29	43	Jan 31	6% convertible preferred	50	*36	39½	*37¼	39½	*37½	39	*37½	39	*37½	39	*37¼	39	---
83¾	Feb	121	May	89¼	Feb 7	120¾	Oct 5	Amerada Petroleum Corp	No par	*116	117	116	117½	118	118	118	118½	118½	119	118¼	118¾	2,900
34½	Dec	52½	Jun	34¼	Jan 3	45	Sep 9	Amer Agricultural Chemical	No par	*44¼	44½	44½	44½	44¼	44⅝	44½	44¾	44	44¾	43½	44¼	2,300
6⅛	Oct	10	Mar	6¾	Jan 3	10⅜	July 22	American Airlines common	1	9⅞	10⅛	10	10⅛	10	10⅛	10	10⅛	10	10⅛	10	10⅛	37,900
47	Nov	68	Mar	51	Jan 4	69½	Oct 28	3½% cum conv preferred	100	67⅞	67⅞	68	68¼	68	68	67¾	68½	67⅞	67⅞	68¾	69½	3,700
18¾	Mar	29⅞	July	20	Jun 13	25¾	Oct 27	American Bank Note common	10	*23¼	24¼	24¼	24¼	24	24⅜	24¼	24⅝	24⅛	25¾	24¾	25½	3,500
58½	Feb	70	May	61⅝	July 6	69	Oct 26	6% preferred	50	*68	69	*68	69	*68	69	69	69	*68	69	*68	69	10
---	---	---	---	x71½	Jun 29	10½	Mar 29	American Bosch Corp	2	9⅞	9⅞	9⅞	10	9¾	9⅞	9¾	10	9⅞	10⅛	9¾	10	8,400
31⅝	Dec	43⅝	May	30½	Mar 23	35	Jan 10	Amer Brake Shoe Co com	No par	*31½	31⅞	31½	31½	31⅜	31½	31½	31⅞	31⅝	32¼	31¼	31¾	3,200
103	Nov	111	Jun	96½	July 11	104	Jan 11	4% conv preferred	100	*101	102	*100⅜	101	*100⅜	101	*100	101	101	101	*100	102½	100
6¼	Sep	10¼	Dec	5½	Jun 1	10½	Jan 3	American Broadcasting Co Inc	1	8¼	8¼	8⅜	8½	8¼	8½	8⅛	8⅜	8⅛	8⅜	7¾	8	9,600
3	Dec	6¾	Jun	2½	Jun 13	3⅞	Oct 20	Amer Cable & Radio Corp	1	3¾	3⅞	3¾	3⅞	3¾	3⅞	3¾	3⅞	3¾	3⅞	3¾	3⅞	5,200
76¼	Feb	92¾	May	81	Jan 3	98½	Oct 13	American Can Co common	25	96	96	95½	95⅞	95⅞	96¼	95¾	96⅜	96	96⅜	96½	97⅝	5,100
163½	Oct	177	Jun	172½	Mar 17	187½	Sep 7	7% preferred	100	181	181	182	182	182	182½	180¾	181	*180⅝	182	180¾	181½	480
28⅛	Nov	49⅛	Jun	21½	Jun 6	33½	Jan 7	American Car & Fdry com	No par	24	24⅛	23¾	24⅜	24⅛	24⅛	24⅛	24⅛	24⅝	25⅜	24¼	25	5,800
74	Nov	100⅛	Jan	60	Jun 1	82	Jan 11	7% preferred	100	*65¾	66¼	65¾	65¾	65	65½	65	66	65½	65½	65½	66¼	1,300
18¾	Mar	27	May	19½	July 1	24½	Oct 24	American Chain & Cable	No par	24	24	24	24½	24⅛	24½	24⅛	24½	23¾	24¼	24	24⅜	1,700
104¼	Jan	110	Aug	106½	May 6	109	July 5	5% non-cum preferred	100	106½	106½	106½	106½	106½	106½	*106½	108½	*106½	108	*106½	108	30
38	Dec	51	May	39⅜	Feb 15	47⅞	Sep 7	American Chicle Co	No par	44¾	44¾	44½	44⅞	44½	44¾	44½	45	45	45⅛	44½	44½	1,600
15	Dec	20¼	Jun	15¼	Feb 8	18⅞	Aug 17	American Colortype Co	10	*18¼	18⅞	*18¼	18⅞	18¾	18¼	*17¾	18½	*18	18½	18	18	200
14½	Dec	22½	Jun	14	Jun 14	19½	Oct 28	American Crystal Sugar com	10	*17⅝	18¼	18¼	18¼	18⅜	18⅜	*18⅜	18½	18½	19¼	19¼	19½	2,500
81	Dec	94	Jun	71⅞	July 29	87	Mar 11	4½% prior preferred	100	*81½	83	81⅝	81⅝	*81⅝	83	*81⅝	83	81⅝	83	83	83	60
33¼	Feb	43	Oct	35¼	Feb 8	47⅞	Oct 6	American Cyanamid Co com	10	46	46	45¼	46⅛	44¾	45¼	44⅛	45	44¼	44⅞	44¼	44¾	15,900
94½	Feb	107¼	Jun	99	Jan 3	112	Oct 6	3½% conv preferred series A	100	108⅞	108⅞	107¼	108½	106¼	107	106½	107	107¾	108	108¼	108⅝	3,100
25	Feb	49¾	May	25¼	Jun 14	36⅞	Mar 31	American Distilling Co	20	*31¼	32	30½	30½	30½	30½	30⅜	31	31⅜	31¾	31½	31½	1,700

Range for Previous Year 1948 Lowest		Highest		Range Since Jan. 1 Lowest		Highest		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Saturday Oct. 22		Monday Oct. 24		Tuesday Oct. 25		Wednesday Oct. 26		Thursday Oct. 27		Friday Oct. 28		Sales for the Week
$ per share		$ per share		$ per share		$ per share				$ per share		$ per share		$ per share		$ per share		$ per share		$ per share		Shares
5	Jan	7⅜	May	4⅞	Feb 28	6¾	Oct 27	American Encaustic Tiling	1	6⅛	6⅛	6¼	6¼	6¼	6⅜	6½	6⅝	6⅝	6¾	6⅜	6½	5,700
14⅛	Mar	19½	Oct	15¾	Feb 24	19⅜	Oct 28	American European Secur	No par	*18½	19½	19¼	19¼	*18½	19¼	*19	19¼	19¼	19½	19⅝	19⅝	800
13⅛	Dec	19	Apr	13¾	Jan 5	18⅜	Oct 10	American Export Lines Inc	40c	*17¼	17¾	*17¼	17½	17½	17½	17⅜	17¾	17⅜	18	17⅜	17⅝	3,200
1½	Sep	4¼	May	1½	Jun 7	3	Sep 22	Amer & Foreign Power com	No par	*2½	2⅝	2½	2⅝	2¼	2½	2⅜	2⅜	2⅜	2⅜	2½	2½	3,300
42	Dec	89½	Jan	44	Jan 3	59½	Sep 23	$7 preferred	No par	52¾	53⅛	53	53	53	53½	53	53⅝	53¾	53¾	53⅜	54	2,700
6⅛	Dec	14¾	Jun	6¼	Jan 3	13	Sep 22	$7 2nd preferred A	No par	10½	11	10⅝	10¾	11	11	11	11⅛	11	11⅛	10¾	11	3,200
37	Nov	77¾	Jan	37	Jun 17	51¾	Sep 22	$6 preferred	No par	45½	45½	45	45¼	45	46	45¼	45⅝	46	46¼	*45⅜	46	1,800
--	---	--	---	45⅞	Oct 10	49⅜	Sep 19	American Gas & Electric Co	10	46¼	46½	46	46⅛	46¼	46⅜	46⅜	46⅝	46⅝	46⅞	46¼	46¾	34,200
--	---	--	---	⅛	Oct 10	1/32	Oct 11	Rights		3/16	1/8	r 3/32	1/16	--	--	--	--	--	--	--	--	38,500
35¾	Dec	43¼	May	34	Jun 13	43½	Oct 6	American Hawaiian SS Co	10	41½	41½	41¾	42	42	42½	42½	42½	42¾	43¼	43⅛	43¼	1,900
3½	Dec	7⅜	Jan	3½	Jun 6	5¼	Oct 11	American Hide & Leather com	1	*4½	4¾	4⅝	4⅝	4⅝	4⅝	4½	4¾	*4½	4⅝	4⅝	4⅝	2,500
46	Jun	53	Jan	46	Jun 3	47¼	Jan 27	6% conv preferred	50	*47¼	48	*47¼	48	*47¼	48	*47¼	48	*47¼	48	*47⅜	48	---
20⅞	Feb	26¾	May	24¼	Jan 5	29¼	Oct 27	American Home Products	1	27⅞	28⅛	28	28¼	27⅞	28¼	28¼	28¾	28⅝	29¼	28½	29	20,900
5½	Dec	8¼	May	5¼	Jan 5	9⅞	Sep 8	American Ice Co com	No par	*9⅜	9½	9⅜	9⅜	9⅜	9⅜	8¾	9¼	8⅞	9	8⅝	8¾	2,400
79	Dec	92	Jan	73	Feb 23	100	Aug 5	6% non-cum preferred	100	*95	100	*95	100	*95	100	*95	100	*95	100	*93	98	---
10⅝	Feb	15⅛	Jun	11½	Feb 7	15	Oct 28	American International Corp	No par	*14	14⅜	14¼	14⅜	14⅜	14⅜	14½	14½	14¾	14⅞	14½	15	2,400
13½	Jan	19	Jun	15⅞	Mar 1	19⅞	Oct 27	American Investment Co of Ill	1	*19	19¼	19¼	19¼	19¼	19⅜	19⅜	19¾	19⅞	19⅞	19⅞	19⅞	2,800
16½	Dec	26¾	Jun	12⅜	Jun 14	18⅞	Jan 20	American Locomotive common	1	15⅛	15¼	14¾	15⅛	14¾	14⅞	14¾	15	14⅞	15⅛	14¾	15	9,200
95⅝	Feb	108	Jun	73	Jun 22	102	Jan 20	7% preferred	100	*88⅛	89⅞	*88	89½	*88⅛	89½	*88⅛	89¼	*88¼	89½	*88½	89½	---
12¼	Nov	21¾	May	11½	Jun 13	14⅛	Apr 12	Amer Mach & Fdy Co com	No par	12⅞	12⅞	12¾	13	12⅞	13¼	13	13¼	13	13½	13	13¼	9,100
72½	Dec	94¾	Jun	76	Jan 3	84	Sep 26	3.90% preferred	100	*81½	82½	*81½	82½	82	82	*81⅜	82½	*81⅛	82½	*81⅛	81⅞	60
6	Dec	10½	May	4⅜	Jun 7	7⅜	Mar 14	Amer Machine & Metals	No par	5½	5½	5½	5⅞	5¾	6	5¾	5⅞	5¾	5¾	*5⅝	5¾	4,600
24¼	Mar	35	July	22¼	Jun 13	30¾	Jan 19	American Metal Co Ltd com	No par	27½	27½	28	28	28¼	28¼	28¼	28½	28¾	29½	29⅛	29¼	2,900
93	Dec	98	Dec	96¾	Jan 4	105	Sep 20	4½% preferred	100	105	105	*105	106½	*105	106½	*105	106½	*105	106½	105	105	40
5⅝	Dec	8¾	Jan	5⅝	Jan 3	7	Oct 3	American Molasses Co	1	*6½	6¾	6½	6½	*6½	6⅞	6⅜	6⅜	6¾	6¾	6⅜	6⅜	500
29	Feb	35	Dec	32	Feb 8	36½	Aug 8	American News Co	No par	33½	33½	33½	33½	*33¼	33⅞	33⅞	33⅞	33½	33⅞	33½	33½	900
6⅝	Feb	11⅝	Jun	7½	Feb 25	12⅞	Oct 6	Amer Power & Light com	No par	12½	12⅝	12½	12⅝	12½	12⅝	12½	12⅝	12½	12¾	12½	12⅝	27,700
80½	Nov	95½	May	83⅜	Feb 11	109	Oct 6	$6 preferred	No par	107½	107⅜	107¼	107⅝	107½	108	108	108½	107⅞	108	107	108	9,400
69¼	Nov	86½	May	70⅝	Feb 10	92¼	Oct 6	$5 preferred	No par	90½	90⅝	90¼	90⅝	90½	91	91	91¼	90½	91¼	90	91	6,700
12½	Feb	16⅞	May	10	Jun 6	14⅞	Jan 7	Amer Rad & St San'y com	No par	13¾	13¾	13⅝	14	13⅞	14⅛	14⅛	14½	14⅜	14⅝	14	14½	44,200
162½	Nov	176	Jan	169	Mar 31	178	Sep 14	7% preferred	100	*174½	176⅞	*174½	176⅞	175	175	*174½	176⅞	*174½	176⅞	*174½	176⅞	20
6½	Dec	12⅛	Jan	6½	Mar 8	8¼	Oct 13	American Safety Razor	5	8⅛	8¼	8⅛	8¼	8⅛	8⅛	8⅛	8¼	8⅛	8¼	8	8¼	5,200
16½	Feb	28	Oct	23½	Jan 4	47½	Oct 27	American Seating Co	No par	45	45	45	45½	45	45½	45¾	46	47	47½	46⅜	47	5,100
38	Sep	46	Apr	37	Jun 17	41½	Feb 3	Amer Ship Building Co	No par	*39	40	*39	40	*39	40	*39	39¾	39¾	41	*40	41	220
46¾	Feb	68	May	39¼	Jun 13	56¾	Jan 7	Am Smelt & Refg common	No par	46¾	47¼	47	47½	46¾	47½	47¾	48½	49	49⅜	48½	49	9,400
139	Mar	163½	Jun	142	Feb 11	161	Oct 25	7% preferred	100	159	159	*158¼	159	159	161	159½	160	159⅛	159¼	157⅝	159¾	400
31	Mar	35½	May	34½	Jan 5	41	July 26	American Snuff Co com	25	*39¼	39⅞	39¾	39¾	40	40	*39¾	40½	40	40	*39½	40⅛	500
125	Nov	140	Jan	130	Jan 3	150	Sep 14	6% non-cum preferred	100	*144	150	*144	150	*144	150	*144	147	*144	147	*144	147	---
25¼	Nov	35½	Jun	19¼	Jun 14	28	Jan 7	American Steel Foundries	No par	23⅝	23⅝	23⅜	23⅝	23⅜	23⅞	23¾	24⅛	24¼	24½	24⅜	24⅝	6,800
21	Dec	27	Apr	21¼	Jan 6	29¼	Oct 27	American Stores Co	No par	*28	28⅛	*23	28¼	28¼	28¼	28⅜	28¾	29	29¼	29	29	2,100
10½	Dec	24½	Jan	7⅝	Jun 17	12½	Jan 13	American Stove Co	No par	10⅜	10⅜	*10¼	10⅝	*10¼	10½	10¼	10¼	*10⅜	10½	10⅜	10⅜	500
34½	Feb	41	May	31¾	Feb 25	40⅝	Oct 27	American Sugar Refg common	100	39⅝	39⅝	40	40	*39¾	40¼	40¼	40⅛	40¼	40⅝	40¼	40⅝	1,200
116½	Mar	131½	July	120	Jun 10	126½	Jan 17	7% preferred	100	*124	125	125	125	*124¾	125	*124¾	125	124⅝	124⅝	*124½	125	200
16¾	Dec	20⅞	May	16	July 6	20	Sep 26	American Sumatra Tobacco	5	*19¾	20	19¾	19⅞	19⅞	19⅞	19⅞	19⅞	19⅞	19⅞	20	20	1,000
147⅞	Mar	168⅝	Jun	138	Jun 14	150⅝	Jan 5	American Tel & Tel Co	100	143⅝	143⅞	143¾	144	143⅞	144	144	144¼	144⅛	144⅝	144⅝	144⅞	29,100
54¼	Mar	68½	Jan	60¼	Jan 3	74½	Sep 23	American Tobacco common	25	72⅛	72⅛	71¼	72¼	72	72¾	73	73¾	73¼	74	73⅜	74¼	6,500
131	Oct	144	Mar	135	Jan 3	151¼	Sep 13	6% preferred	100	147¼	147½	147¾	147¾	147½	147⅞	148	148	148	148	148	148	650
46¾	Feb	71½	July	49⅞	May 10	64¼	Oct 28	American Viscose Corp common	14	63⅛	63⅛	63	63¼	63¼	63¾	63	63⅛	63¼	64	64	64¼	4,100
115½	Nov	120	Jun	x117¼	Apr 18	121	Aug 25	5% preferred	100	119	119	119	119	119	119	119	119½	119¾	120	119½	119½	500
6¾	Dec	8⅜	Apr	6¾	Jan 3	8⅛	Mar 30	Am Water Works Co Inc	5	7¾	7⅞	7⅞	8⅛	8	8	8	8	8	8⅛	x7¾	7⅞	12,200
x33⅞	Nov	56⅞	July	21⅝	Jun 6	38⅝	Feb 17	American Woolen common	No par	24¼	24½	24⅛	24⅜	24⅛	24¾	24⅞	25¼	25⅜	25¾	24⅝	25½	12,000
90	Dec	104	Jun	79	Sep 29	91½	Mar 11	7% preferred	100	*80	84	84½	84½	*84	87½	*83	87⅝	*85¼	87½	88	88½	300
76¾	Mar	112½	July	59¾	Jun 2	80	Jan 4	$4 conv prior preference	No par	*72	74½	74½	75½	*75	76	75¼	75¼	75	75	*73	75½	700
x5⅛	Dec	8¾	Jun	4½	Jun 6	6⅝	Jan 7	Amer Zinc Lead & Smelt com	1	5⅞	5⅞	5⅞	5⅞	5¾	5⅞	5⅞	6	6	6⅛	5⅞	6	3,900
51	Nov	67	May	48½	Jun 1	62⅞	Aug 18	$5 prior conv preferred	25	*60	61	60	60½	*60¼	61¼	60½	60½	*60½	62	*60⅝	61	160
30½	Feb	41¼	May	25⅛	Jun 14	35¼	Jan 7	Anaconda Copper Mining	50	28	28⅛	28	28¼	28	28¼	28¼	28⅞	28⅜	29	28⅜	28⅝	14,000
30	Feb	45¼	Jun	22½	Jun 14	35⅞	Jan 8	Anaconda Wire & Cable	No par	28¼	28½	28½	29	28¾	28⅞	28⅞	29	28¾	29	28¾	28¾	860
25¼	Oct	38½	Jan	25½	Jan 3	36¼	Sep 14	Anchor Hock Glass Corp com	12.50	34	34⅛	33½	33½	33½	33⅞	34½	35⅛	35¼	35¾	35½	36⅛	8,500
98	Sep	107	Jun	99½	Mar 29	106	Aug 23	$4 preferred	No par	*103½	105½	*103½	105½	*103½	105½	*103½	105½	*103½	105½	*103½	105½	---
46¼	Mar	60⅛	Jun	48¼	Jun 20	55⅛	Jan 27	Anderson, Clayton & Co	21⅝	*50½	51½	*50	51	50	50	50	50	50	50	50	50	900
18⅛	Feb	36⅛	Jun	15⅜	Jun 13	26½	Oct 5	Anderson-Prichard Oil Corp	10	*24¼	24⅜	24⅛	24¼	23⅞	24⅛	23⅞	24¼	24⅛	24⅜	24⅛	24⅜	5,700
8	Mar	14	Apr	8½	July 7	10½	Aug 15	Andes Copper Mining	20	*9½	10	10	10	*9¾	10⅜	*9¾	10⅜	*10	10½	10	10	400
4	Dec	6¾	May	2½	Aug 4	4¼	Jan 5	A P W Products Co Inc	5	*3⅜

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
23⅝ Nov	32½ Oct	19½ Jun 14	27½ Jan 26	Armco Steel Corp com	10	25¼ 25¼	25¼ 25½	25⅜ 26	25⅝ 26¼	26 26¼	25¾ 26⅛	22,600
89 Dec	101½ Jun	77 Jun 15	95 Feb 3	4½% conv preferred	100	*88 88½	88 88½	88 88	88½ 90	89 90	89¼ 90	300
6⅞ Dec	15⅛ May	5 Jun 13	7⅞ Jan 8	Armour & Co of Illinois com	5	6⅝ 6¾	6¾ 7	6¾ 7	6⅞ 7	6⅞ 7	6¾ 7	36,500
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred	No par	*60½ 61½	62 63	63½ 64	62¾ 62¾	63½ 63½	62⅝ 63	1,400
41¾ Feb	56¾ Jun	38⅝ Jun 13	49¾ Oct 6	Armstrong Cork Co com	No par	47 47	47 47	47¼ 47¼	47½ 47¾	47¾ 48¼	47¾ 48⅛	4,900
88 Jan	99¼ Jun	94 Jun 22	99¾ Feb 4	$3.75 preferred	No par	*98 98½	98½ 98¾	*98¼ 98¾	98¼ 98¾	98½ 98½	*98¼ 98¾	110
103 Nov	115½ July	105¼ Jun 15	114 Oct 24	$4 conv preferred	No par	*113 114	114 114	114 114	113½ 114	114 114	114 114	250
13¾ Dec	18½ Jun	13⅞ Mar 1	16¾ Jun 30	Arnold Constable Corp	5	15¼ 15¼	*14¾ 15⅜	*14¾ 15⅜	*14¾ 15⅜	15 15	*14¾ 15¼	200
11¼ Dec	17¾ Aug	7⅞ July 18	13½ Jan 11	Artloom Carpet Co Inc	No par	9¼ 9¼	9¼ 9¼	9¼ 9¼	9⅝ 9⅝	9¾ 9¾	9½ 9⅝	1,300
12½ Mar	19 May	11⅝ Feb 28	15⅝ Sep 14	Associated Dry Goods common	1	14 14	14⅛ 14¼	14⅛ 14⅜	14¼ 14⅝	14½ 14¾	14⅝ 14¾	6,100
98 Dec	111 May	95 Apr 27	107 Oct 10	6% 1st preferred	100	*103½ 105½	103½ 103½	103 103	*101 102½	102 102	*100½ 101½	150
87½ Dec	106 July	87 Apr 12	100 Sep 12	7% 2nd preferred	100	*99 101	*99 100	98⅜ 100	99 99	98⅜ 98⅜	*98½ 99	160
26 Jan	35 Jun	30¾ Feb 14	44⅝ Oct 28	Associates Investment Co	10	*43 43¾	43 43	42¼ 42¾	42⅜ 42⅞	43¼ 44½	44 44⅝	3,200
84 Feb	120⅝ Sep	80 Jun 14	105½ Jan 7	Atch Topeka & Santa Fe com	100	99¼ 99½	99⅝ 100½	100 100⅜	x95¾ 96¾	96⅛ 97⅜	95¾ 96½	10,400
96 Mar	107⅛ Jun	97½ Jun 14	103¼ Jan 24	5% non-cum preferred	100	*101½ 101⅝	*101½ 101⅝	101½ 101⅝	101⅝ 101⅝	*102 103	101⅞ 102	1,100
13¼ Dec	19¼ Jun	10⅝ Aug 4	15 Jan 7	A T F Inc	10	11⅝ 11¾	x11½ 11⅝	11⅝ 11⅞	11¼ 11¾	11⅛ 11⅜	10¾ 11¼	4,600
44½ Dec	62 July	32½ Jun 13	47 Jan 7	Atlantic Coast Line RR	No par	*38 38½	37⅞ 37⅞	37¾ 37¾	37¾ 38⅛	38⅛ 39	37⅞ 38½	2,900
25⅝ Jan	64½ Dec	53 Feb 7	70½ July 13	Atl G & W I SS Lines common	1	*67 68¾	69 70	69½ 70	*68 69¾	69 69	69 69	1,800
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred	100	*85 86¾	86⅛ 86⅛	*85⅝ 87	86⅛ 86⅛	86⅛ 86⅛	86¾ 87	500
30 Feb	50⅛ July	30½ Jun 13	41⅞ Oct 27	Atlantic Refining common	25	40¼ 40½	40⅝ 41	40⅝ 40⅞	40½ 41⅜	41½ 41⅞	40⅝ 41½	14,900
102 Feb	114 May	106 Jun 1	111½ Sep 15	4% conv preferred series A	100	108¼ 108¾	109 110⅜	110⅜ 110⅜	110 110⅜	110 110	110⅜ 110⅜	570
91 Feb	99 Jun	93½ Jun 24	100 Aug 18	Preferred $3.75 series B	100	*97½ 98	97¼ 97⅜	97¼ 97⅞	96¾ 97⅝	97 97½	97 97½	350
x19¾ Nov	25½ May	20 Jan 4	24¼ Aug 11	Atlas Corp	5	22⅞ 22⅞	22⅝ 22¾	22½ 22⅝	22¼ 23⅛	23⅛ 23⅜	23 23⅜	6,100
48½ Aug	64½ Apr	42 Jun 10	58 Jan 3	Atlas Powder common	No par	48½ 48½	49 49½	49¾ 49¾	49¾ 50	50 50	49¾ 49¾	310
99 Sep	114 Jan	100 Feb 7	109 Oct 13	4% conv preferred	100	*107 108½	*107 108½	*107 108½	108½ 108½	*107½ 109	*107½ 109	20
20 Oct	24½ Jan	15 Sep 30	20½ Jan 4	Atlas Tack Corp	No par	*16½ 17½	*16½ 17½	*16½ 17½	*16½ 17	*16½ 17	*16½ 16¾	---
4¾ Dec	9⅛ May	4¾ Feb 25	7⅜ Sep 14	Austin Nichols common	No par	*6⅝ 6⅞	*6⅝ 6¾	*6⅝ 6⅞	6⅝ 6⅝	6¾ 6⅞	6⅝ 6⅝	600
12¾ Nov	16¼ May	13⅛ Feb 11	15¼ Sep 21	Conv prior pref ($1.20)	No par	*14½ 15½	*14½ 15½	*14½ 15½	*14½ 15½	*14⅝ 15½	*14⅝ 15½	---
6⅜ Dec	19 Jan	4⅝ Jun 14	8 Jan 24	Autocar Co	5c	5¾ 5¾	5¼ 5¾	5⅜ 5½	*5½ 5¾	6½ 7¼	6½ 7	6,800
x11 Nov	19¼ Jan	11¼ Jun 20	17⅝ Mar 10	Automatic Canteen Co of Amer	5	12⅛ 12⅛	11¾ 11¾	12 12	11¾ 11¾	11⅞ 12	11⅞ 11⅞	1,200
4½ Feb	7½ Oct	4⅞ Jun 14	7½ Jan 7	Avco Mfg Corp (The) common	3	5⅞ 5⅞	5⅞ 6	5⅞ 6	5¾ 5⅞	5¾ 5⅞	5¾ 5⅞	12,600
35¾ Jan	46 Jun	34½ Jun 14	44⅝ Jan 10	$2.25 conv preferred	No par	*37¼ 38¼	*37¾ 38	*37¾ 38	38 38	38 38	38 38	400

B

13⅜ Feb	16½ Jun	x13 Jun 8	14⅝ Jan 18	Babbitt (B T) Inc	1	14¼ 14¼	14⅜ 14⅜	*14 14⅜	14⅛ 14⅛	*14¼ 14⅜	14 14¼	1,000
11⅛ Dec	17¼ Jun	8⅝ Jun 13	12⅜ Jan 7	Baldwin Locomotive Works	13	10⅛ 10⅜	10⅛ 10¼	10¼ 10½	10½ 10⅝	10½ 10¾	10¼ 10⅝	9,100
10 Mar	16⅞ July	7⅜ Jun 13	11⅜ Jan 7	Baltimore & Ohio common	100	8⅞ 9	8⅝ 8⅞	8¾ 8⅞	8½ 9	8⅞ 9⅛	8⅞ 9	10,700
15⅝ Feb	29½ July	14¾ Jun 14	22½ Jan 7	4% non-cum preferred	100	*17¼ 17¾	17⅜ 17¾	17⅜ 17¾	17⅝ 18	17⅞ 18¼	17⅜ 18	4,200
13½ Feb	31½ Jun	14¾ Jun 13	25 Jan 7	Bangor & Aroostook common	50	*18⅛ 18¾	18⅛ 18¼	18⅜ 18⅜	*18⅜ 18¾	18¾ 19	18½ 18½	600
60 Feb	80½ May	60½ Jun 13	72 July 27	Conv 5% preferred	100	*64½ 65	*64½ 65	65 65	64½ 65	*65 66	66 66	60
40½ Nov	59 May	38 Jun 28	51 Oct 20	Barber Oil Corp (Delaware)	10	50 50	50 50	50 50¼	49½ 50	49½ 50	48 49	2,000
x20 Dec	28⅞ Jun	15 Sep 8	21¼ Jan 7	Barker Brothers common	10	*16¾ 17	16¾ 16¾	*16½ 17	16½ 16½	16¾ 16⅞	16⅜ 16⅞	1,500
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred	50	*38 39	*38 39	*38 39	*38 39	39 39	*38 39	20
31 Feb	45¼ Dec	39¾ Mar 4	52¼ Oct 27	Barnsdall Oil Co	5	51 51	51 51½	51¼ 51½	51½ 52	52 52¼	52 52	15,900
9 Nov	16½ Mar	9⅛ Feb 15	15⅜ Oct 13	Bath Iron Works Corp	1	*14¾ 15	*14¾ 15	14½ 14⅝	14⅛ 14⅜	14⅛ 14½	14 14⅜	2,200
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc	No par	12¾ 12¾	12¾ 13	13⅛ 13⅛	13 13⅜	13⅛ 13⅜	13 13	4,200
30¾ Dec	43½ May	32 Jan 4	59 Oct 13	Beatrice Foods Co common	25	54¾ 54¾	55⅜ 55⅜	--- ---	--- ---	--- ---	--- ---	500
--- ---	--- ---	26⅞ Oct 28	28¼ Oct 19	Common "when issued"	12.50	*27½ 28	*27⅝ 28	27 27⅝	27 27¼	27 27½	26⅞ 27	3,200
80½ Sep	90 Jan	87⅛ Feb 25	99½ Oct 21	3¾% conv pfd	100	*99 99½	*99 99½	*99 99½	99 99½	99 99	98 98¾	280
16⅜ Mar	22¾ May	12½ Apr 27	20¼ Jan 8	Beaunit Mills, Inc	2.50	14½ 14½	14¼ 14¼	14¼ 14¼	14⅜ 14½	*14½ 14⅞	14½ 14½	900
--- ---	--- ---	16¼ Oct 3	20 Oct 8	$1.25 div conv preferred	No par	*18⅛ 18¾	*18⅛ 18¾	18⅛ 18¼	*18¼ 18⅞	18⅜ 18⅝	18½ 18⅝	500
69 Dec	100 Jan	69 Mar 5	85½ Oct 28	Beck Shoe (A S) 4¾% pfd	100	*84 88	85 85	*84 88	*84 88	*85 88	85 85½	100
--- ---	--- ---	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp	1	8⅜ 8½	x8¼ 8¼	8⅜ 8½	8⅜ 8½	8½ 8½	8¼ 8½	2,500
30 Feb	34½ Apr	27¼ Jun 30	32½ Feb 4	Beech Creek RR	50	*29½ 30½	*29½ 31	29½ 29½	*29½ 30⅜	*29½ 30⅜	29½ 30⅜	20
32¼ Feb	37¾ July	30½ Jun 14	37 Mar 30	Beech-Nut Packing Co	10	35¾ 35¾	36 36	35¾ 36	35½ 36	34¼ 35¼	34⅛ 34¼	2,600
14⅛ Feb	20⅞ May	11½ Jun 16	16 Feb 1	Belding-Heminway	1	13¼ 13⅜	*13⅛ 13½	13¼ 13¼	13½ 13⅜	*13¾ 13⅞	x13⅛ 13½	1,300
10⅞ Nov	19¾ Mar	10⅝ Feb 14	16½ Jun 30	Bell Aircraft Corp	1	*14 14½	*14 14¼	*13⅞ 14¼	14 14	*13⅞ 14¼	*13¾ 14⅛	100
14⅝ Dec	24¼ Jan	11½ Jun 14	17 Feb 18	Bell & Howell Co common	10	12½ 12½	12¼ 12¼	*12 12⅜	12⅛ 12⅛	*12⅛ 12⅜	12⅛ 12¼	1,500
90½ Dec	103½ Jun	85 Oct 18	98 Mar 21	4¼% preferred	100	*85 87	*85 87	*85 87	*85 87	*85 87	85 85	90
26 Feb	38⅜ Jun	26 Jun 13	34⅞ Mar 30	Bendix Aviation	5	31⅞ 32	31¾ 32	31⅝ 32⅛	32¼ 34⅜	33⅝ 34⅜	33¾ 34½	17,300
9⅝ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances	33⅓c	9⅛ 9⅛	8⅞ 9	8¾ 8⅞	8¾ 9	9 9¼	9⅛ 9¼	3,600
21 Nov	26⅜ July	21¾ Feb 24	27⅛ Oct 28	Beneficial Indus Loan com	10	26⅛ 26⅜	26⅜ 27	26¾ 26¾	26⅝ 26¾	26⅜ 26⅜	26¾ 27⅛	5,300
68 Dec	87½ Mar	73½ Jan 4	82 Sep 14	Cum pfd $3.25 ser of 1946	No par	81 81	81 81	*80 81¾	*80 81¾	*80 81¾	*80¾ 81½	300
86¾ Dec	102¼ July	93 Jan 5	103 Oct 24	Cum pfd $4 div ser of 1948	No par	102¼ 102¼	102¾ 103	102⅛ 102¼	102¾ 102¾	102½ 102½	*102¾ 104	800
--- ---	--- ---	2 Jun 28	2¾ July 6	Benguet Consol Mining Co	1 8 pesos	2⅜ 2⅜	2¼ 2⅜	2⅜ 2½	2⅜ 2½	2⅜ 2½	2⅜ 2½	297,100
23½ Feb	30½ May	23⅛ Feb 11	27½ Oct 10	Best & Co	1	*25¾ 26⅜	26½ 26½	26½ 26½	26½ 26½	26½ 26⅝	25⅞ 26⅜	900
25 Feb	37½ May	25 May 10	33⅞ Oct 27	Best Foods	1	33⅛ 33⅛	32⅞ 33¼	33⅛ 33½	33⅜ 33¾	33¾ 33⅞	33¼ 33½	6,600
30¾ Feb	39¾ Oct	23⅛ Jun 13	33⅞ Jan 7	Bethlehem Steel (Del) com	No par	28⅞ 29	28⅞ 29¼	29⅛ 29¾	29½ 30¼	29⅞ 30¼	29¾ 30⅛	41,100
125 Mar	139¼ July	129½ Jun 3	136⅞ Feb 2	7% preferred	100	*135¼ 136	135¼ 135¼	*134⅜ 135½	134½ 134¾	*135 136	135 135¼	1,000
26¾ Dec	37¼ May	22¼ Jun 29	31⅜ Mar 21	Bigelow-Sanford Carpet	No par	25½ 25½	25⅜ 25½	25¼ 25½	25¼ 25½	25¼ 25½	25⅛ 25¼	3,400
9 Nov	14¾ Jan	9 Oct 20	11⅝ Mar 11	Birmingham Electric Co	No par	9½ 9½	9½ 9½	9¾ 9¾	9½ 9½	9⅜ 9⅜	9¼ 9⅜	1,700

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
26¼ Dec	36¼ July	22⅜ Jun 30	30½ Jan 12	Black & Decker Mfg Co	No par	*26¾ 27⅜	27⅜ 28	27¾ 28	27⅞ 28	28 28	27⅜ 27⅜	2,200
x13 Feb	19⅞ May	10⅞ Jun 13	15 Oct 7	Blaw-Knox Co	No par	14⅛ 14⅛	14 14¼	14¼ 14⅜	14½ 14¾	14⅝ 14⅞	14½ 14¾	6,200
9¾ Dec	14¾ Sep	8⅜ Jun 6	13⅛ Sep 16	Bliss (E W) Co	1	11¾ 11⅞	11¾ 11⅞	11¾ 12⅛	11⅞ 12	11⅞ 12	11⅞ 12	5,500
13 Dec	17½ May	9½ Jun 15	13⅞ Jan 8	Bliss & Laughlin Inc	2.50	12¼ 12¼	*12¼ 12¾	*12¼ 12¾	12¼ 12⅛	12⅛ 12½	12½ 12½	500
32¾ Mar	44⅝ July	33¾ Apr 26	47 Sep 13	Bloomingdale Brothers	No par	*42 47	*44 47	*44 47	*44 47	44 44	43 43	30
19¾ Nov	29½ Apr	17⅝ Jun 13	25¾ Mar 30	Boeing Airplane Co	5	21⅞ 21⅞	21⅞ 22¼	22½ 23⅛	23 24	23¼ 23⅞	23¼ 23½	18,600
22¾ Dec	37¾ May	21 Aug 24	27 Jan 18	Bohn Aluminum & Brass	5	23⅝ 23⅝	23½ 23½	23½ 23½	23½ 24	23⅝ 24¼	23¼ 24⅜	3,000
57¾ Dec	96 Jan	50 Aug 9	64 Jan 12	Bon Ami Co class A	No par	52½ 52½	50¾ 51½	51 51½	50 50½	50 51	50¾ 52	1,630
30⅞ Dec	51 Jan	18 Aug 8	32½ Jan 5	Class B	No par	18⅞ 18⅞	18⅞ 18⅞	18⅝ 19	18¾ 19¼	18¾ 19⅜	19 19⅜	1,560
16½ Dec	27¾ May	16¼ May 2	19½ July 28	Bond Stores Inc	1	16½ 16⅞	16½ 16⅝	16⅜ 16½	16⅜ 16½	16⅜ 16⅝	16½ 16⅜	9,100
37¾ Nov	44⅝ Jun	38⅜ Mar 7	47¼ Oct 4	Borden Co (The)	15	46⅜ 46⅜	46½ 46¾	46¾ 46¾	46¾ 46⅞	46½ 47¼	46⅜ 46¾	2,300
42½ Feb	66¼ July	42½ Apr 21	55¾ Oct 13	Borg-Warner Corp common	5	52⅝ 52⅝	52¾ 53¼	52¾ 53¼	53 53¾	53¼ 54	52½ 53¾	7,400
87½ Nov	96 May	91½ May 11	97¾ Aug 18	3½% preferred	100	*96⅜ 97	*96⅜ 97	*96⅜ 96¾	*96⅜ 96¾	*96⅜ 96¾	96⅜ 96⅜	100
1¾ Aug	5⅜ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented)	100	*2⅛ 2¼	*2⅛ 2¼	2¼ 2¼	2⅛ 2⅛	2¼ 2¼	2⅛ 2⅛	600
32⅛ Dec	42 Jun	26 Jun 17	35⅜ Feb 17	Bower Roller Bearing Co	5	*32½ 33	*32½ 33	32½ 32½	31¾ 32	31½ 31½	31 31½	1,100
6¼ Nov	10¼ May	6⅛ Jun 13	8⅝ Mar 30	Braniff Airways Inc	2.50	*7¾ 7⅞	7¾ 7⅞	7¾ 7⅞	8 8	8⅛ 8⅝	7⅞ 8½	7,600
26 Dec	71 Feb	25⅛ Jan 5	47½ Jan 10	Brewing Corp of America	15	*33 33½	33 33⅛	*32 34	33 33	32 32	*30 31	40
7¼ Dec	11⅞ May	6½ Jun 13	9¾ Apr 16	Bridgeport Brass Co	No par	7⅛ 7⅛	7⅛ 7¼	7⅛ 7⅛	7⅛ 7¼	7⅛ 7¼	7¼ 7¼	4,200
x27¾ Mar	36⅞ Jun	21½ Jun 14	32 Jan 7	Briggs Manufacturing Corp	No par	24⅛ 24⅛	24 24⅛	24 25	24⅞ 25½	25 25½	24¾ 25¼	8,000
25 Nov	34¾ May	20⅛ Jun 14	29 Jan 10	Briggs & Stratton	No par	25⅜ 25⅜	25¼ 25¾	*25¾ 26	25¾ 25¾	26 26⅞	26⅞ 26⅞	800
25¾ Nov	37¾ Jun	25⅞ Oct 6	33 Jan 6	Bristol-Myers Co common	2.50	*26⅛ 26¾	26⅞ 26⅞	26⅛ 26½	26¼ 26½	26⅝ 27¼	26¾ 27	3,200
92½ Oct	101⅜ Apr	98 Jan 14	103¾ Aug 23	3¾% preferred	100	*103 104	*103 104	*102½ 104	*102½ 104	102½ 102½	*102 104	10
15¾ Mar	23¼ Sep	18¾ Jan 3	35⅛ Oct 13	Brooklyn Union Gas	No par	34⅜ 34⅜	34⅛ 34⅜	34 34¼	34 34⅛	33⅞ 34¼	33½ 34¼	2,900
8⅝ Dec	12⅛ July	9 Jan 3	10⅝ Oct 27	Brown & Bigelow	1	10¼ 10⅜	10¼ 10½	10⅜ 10⅜	10⅜ 10½	10½ 10⅝	10½ 10½	6,200
27 Feb	33⅞ Aug	29¼ Mar 14	39 Oct 28	Brown Shoe Co Inc common	15	*36½ 37¼	*36½ 37	37 37½	38 38½	37¾ 37¾	38½ 39	1,100
90½ Feb	99 Aug	95 Jan 6	100 Aug 18	$3.60 preferred	No par	*99 99⅞	*99¼ 99⅞	*99¼ 99⅞	99⅞ 100	*100 101	*100 101	20
17¾ Feb	23½ Nov	15¼ Jun 27	22 Apr 4	Brunswick-Balke-Collender	No par	18⅛ 18⅛	18¾ 19⅛	19 19¼	19⅛ 19¼	19½ 19¾	19⅞ 20	2,700
15 Nov	24⅝ May	13½ Jun 14	17¼ Mar 14	Bucyrus-Erie Co common	5	16⅞ 16⅞	16⅞ 17	17 17⅛	17 17⅛	17 17⅛	16¾ 17⅛	10,800
120 Sep	124¾ July	120 Feb 16	125 Sep 30	7% preferred	100	*122½ 123½	123 123	122½ 122½	122½ 122½	*122 123	123 123	110
7⅞ Dec	11⅞ May	7½ Jun 13	11⅞ Oct 27	Budd (The) Co common	No par	11⅛ 11½	11½ 11¾	11⅝ 11¾	11⅝ 11¾	11¾ 11⅞	11½ 11⅞	41,200
65 Mar	75 July	61⅜ July 6	76 Oct 27	$5 preferred	No par	73 73	73 74	74 74	74 75	75 76	*74 75	1,400
30½ Dec	40 Jun	26½ Jun 27	34 Jan 13	Buffalo Forge Co	1	*31 31¾	*31⅛ 31¾	31 31	*30¾ 31½	*30½ 31½	*31 31½	100
78¼ Aug	90½ Jun	86 Apr 26	95 Sep 13	Buff Niag El Corp 3.60% pfd	100	*91 92⅞	*91 92⅞	*92 93	92 92½	93 93	*92½ 93½	300
12⅝ Dec	21⅞ May	12¼ Feb 15	17½ Oct 27	Bullard Co	No par	16½ 16⅞	17 17	17 17	16¾ 17¼	17⅛ 17½	17 17½	2,500
29¼ Feb	43¾ Jun	29⅝ Jun 15	36 Jan 11	Bulova Watch Co Inc	5	*33½ 34¼	*33¾ 34¼	33⅜ 33¾	33½ 33½	34 34	34 34	600
16½ Dec	24¾ Jun	13¾ Apr 19	18¾ Jan 7	Burlington Mills Corp common	1	18 18⅛	18 18⅛	18 18¼	17⅞ 18¼	18⅛ 18⅜	x17⅞ 18⅛	9,400
81 Mar	97 Jun	77 May 7	93 Oct 26	4% preferred	100	*90½ 92	*90½ 92½	*90½ 92½	92½ 93	92 93	91¾ 91¾	50
72⅝ Dec	100 Jun	70⅛ Jun 6	88 Oct 26	3½% conv 2nd preferred	100	*84 89	*86 89	*86 89	88 88	*87⅛ 89	*86¼ 88½	100
77 Apr	88 Jan	73 Apr 6	77 Feb 10	3½% preferred	100	*74 79	*74 79	*76 80	*76 80	*76 80	*75½ 80	---
12½ Feb	17¾ Jun	13½ Jun 14	16⅜ Jan 7	Burroughs Adding Machine	No par	*13⅞ 14	14⅛ 14¼	14 14¼	14 14¼	14⅛ 14⅜	14¼ 14⅜	9,300
7⅛ Nov	10½ July	7 Jun 14	9 May 14	Bush Terminal	1	8½ 8¼	8 8¼	8¼ 8½	*8¼ 8¾	8½ 8½	*8¼ 8½	4,700
79 Mar	114 Dec	x97¾ Jun 13	121 Feb 4	Bush Term Bldg 7% preferred	100	*110½ 112½	110½ 110½	110½ 110½	111¼ 111¼	112 112	*111½ 112	80
8¼ Dec	15¼ Jun	6⅛ Jun 13	9⅜ Jan 7	Butler Bros common	15	7⅞ 7⅞	8 8	7⅞ 7⅞	8 8¼	*8 8⅛	8 8⅛	1,800
73 Dec	89 Jan	60 Jun 1	82 Feb 2	4½% preferred	100	67 67	67½ 68	*67 67½	67½ 67½	67½ 67½	67¾ 67¾	180
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc	5	4 4	4 4	4 4	4 4	*3⅞ 4⅛	*4 4½	1,400
16 Mar	27⅞ July	17 Jun 13	24⅞ Jan 27	Byers Co (A M) common	No par	22¼ 22¼	22 22	22 22	21⅞ 22⅜	22 22⅜	21½ 21¾	2,200
98½ Jan	105 July	98¼ Jun 10	104½ Oct 7	7% participating preferred	100	101 101	101 101	101 101	101 102	*102 103½	102 102	120
23⅝ Feb	35⅛ Jun	20½ Jun 13	26½ Jan 24	Byron Jackson Co	No par	22⅞ 22⅞	22⅞ 22⅞	23 23	*22¼ 23	22¾ 23	*22¼ 23	500

C

27⅞ Mar	40½ Jun	30 Feb 26	36⅜ Jan 26	California Packing common	No par	35 35	35 35	35 35	34⅝ 35	x34½ 34¾	34⅝ 34⅝	1,000
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred	50	*53 54	*53 54½	*53½ 54½	*53¾ 54½	x53½ 53⅛	53⅛ 53¼	40
1½ Dec	3 May	1 Jun 2	2 Oct 10	Callahan Zinc-Lead	1	*1⅜ 1¾	1¾ 1¾	1¾ 1¾	1¾ 1⅞	1⅝ 1¾	1¾ 1⅞	4,700
5 Dec	8¼ May	3½ Jun 27	5⅜ Jan 6	Calumet & Hecla Cons Copper	5	4⅛ 4⅛	4 4⅛	4 4⅛	4 4⅛	4⅛ 4⅛	4 4⅛	3,200
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy	No par	19 19	18⅞ 18⅞	18¾ 19¼	19¼ 19½	19¾ 20	19¾ 20	2,700
9 Nov	15⅝ May	9⅜ Jan 3	12⅞ Feb 4	Can Dry Ginger Ale com	1.66⅔	9⅞ 9⅞	9¾ 9⅞	9⅞ 10¼	10⅛ 10⅜	10⅜ 10⅝	10⅜ 10⅜	12,500
101⅛ Nov	119 Jun	98 Sep 28	109¼ Mar 21	$4.25 conv preferred	No par	*100½ 103	101 101¼	101 101	101 101	102 102	101 102½	290
37½ Dec	44 May	35½ Jun 27	41 May 6	Canada Southern Ry Co	100	*39½ 40	*39½ 40	*39½ 40	40 40	39 39½	39 39	250
14½ Mar	x19¼ May	16¼ Jan 8	21 Oct 25	Canadian Breweries Ltd	No par	*20½ 21⅛	*20¾ 21⅛	20⅞ 21	*20¾ 21	*20¾ 21⅜	*20¾ 21½	200
10 Mar	19⅛ May	10⅜ Jun 13	15⅛ Sep 19	Canadian Pacific Ry	25	13⅞ 13⅞	13¾ 13⅞	13¾ 13⅞	13¾ 14⅛	14⅛ 14½	14⅛ 14⅜	54,100

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
38 Mar	47¾ Dec	40¼ Jan 5	48¼ Oct 19	Cannon Mills	No par	*46¼ 48	*46¼ 48	*46 48	*46½ 48	48¼ 48¼	*47½ 48½	100
11 Feb	18 May	12¼ Mar 23	15¾ Oct 26	Capital Admin class A common	1	*15⅜ 15½	15⅜ 15⅜	*15¼ 15½	15½ 15¾	15¾ 15¾	*14⅝ 15¼	600
48½ Apr	56 Aug	50 Mar 4	56 Oct 26	$3 preferred A	10	*55¼ 56	*55½ 56	*55½ 56	56 56	*55½ 56	56 56	100
3⅞ Sep	8⅜ Mar	5¼ Feb 23	8⅞ Oct 23	Capital Airlines Inc	1	7⅞ 7⅞	7⅞ 8	7⅞ 8	8 8⅛	8 8⅜	8½ 8⅞	19,700
100½ Feb	110¾ Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry	100	*102 102½	101½ 102	*101½ 102½	102¼ 102¼	102¼ 102¼	*101¾ 102½	70
26¼ Dec	32 July	26⅜ Jan 17	30¾ Oct 5	Carolina Power & Light	No par	30¼ 30¼	30¼ 30⅜	30¼ 30⅜	30⅜ 30½	30⅜ 30¾	30¼ 30⅜	8,500
30 Dec	41¾ Jan	25½ Jun 14	35¼ Jan 29	Carpenter Steel Co	5	*30¾ 31¼	*31 31¼	31 31	*31 31¾	31¼ 31¼	31 31⅜	800
12⅛ Dec	19¾ May	12½ Jun 14	16⅝ Oct 27	Carrier Corp common	10	15⅛ 15⅛	15 15⅝	15½ 15⅝	15⅝ 15⅞	15⅞ 16⅛	16¼ 16½	11,500
30 Nov	43¼ Jan	30¾ Mar 4	37⅝ Sep 29	Conv preferred 4% series	50	*33 34¾	33⅜ 33⅜	34¼ 34¼	34¾ 34¾	34½ 34⅞	34¾ 35	900
6¼ Mar	9 May	6 Feb 24	8⅜ Oct 17	Carriers & General Corp	1	*7¾ 8	*7¾ 8¼	7½ 8	7⅞ 8	8¼ 8⅜	8¼ 8¼	7,000
35⅛ Dec	52½ Jun	30 Jun 10	42¼ Oct 26	Case (J I) Co common	25	39 39½	38¾ 39½	39¼ 40⅜	41 42¼	41⅞ 42¼	40¾ 41⅞	19,600
130 Feb	147½ July	131 Jan 11	141 Oct 24	7% preferred	100	140½ 140½	140 141	*140 142	*141 142	141 141	141 141	210
-- ---	-- ---	26⅞ Jun 7	34⅜ Sep 13	Caterpillar Tractor common	10	30½ 30½	30¾ 30⅞	30⅜ 30¾	30¾ 31⅛	31¼ 31¾	31½ 31¾	8,300
-- ---	-- ---	100⅜ Aug 29	102¾ Sep 13	Preferred 4.20%	100	*101⅛ 101¾	101¾ 101¾	101¾ 101¾	*101⅜ 101⅞	101⅞ 101⅞	*101¼ 101¾	1,200
22 Feb	39½ Jun	23½ Apr 22	32¼ Jan 7	Celanese Corp of Amer com	No par	27¾ 28	28 28¼	28⅛ 28½	28⅜ 29	28¾ 29¾	28¾ 29⅝	19,700
97 Feb	105 July	97 Apr 23	105 Mar 7	$4.75 1st preferred	No par	*101½ 102¾	*101½ 102¾	102¾ 102¾	*101½ 102⅞	102¼ 102¼	102 102	300
123 Feb	140 May	x114 Jun 15	131½ Jan 6	7% 2nd preferred	100	*125¼ 126	*125¼ 126½	126 126	126 126	125½ 125½	125¼ 125¼	70
22¾ Feb	34⅜ Jun	13¾ Jun 17	26¾ Jan 7	Celotex Corp common	No par	16¾ 16¾	17¼ 17¾	17⅞ 18⅜	18½ 18¾	18½ 18⅞	18½ 18⅞	19,000
17⅞ Dec	20⅛ Jan	15½ Jun 17	18¾ Jan 11	5% preferred	20	*16½ 16⅞	16⅞ 16⅞	17 17¼	17¾ 17¾	*17¼ 17½	17⅜ 17½	1,000
16 Dec	18⅞ Feb	14¾ Jun 29	17 Jan 21	Central Aguirre Sugar Co	5	*15 15¼	*15 15¼	15 15	15⅛ 15⅛	15⅛ 15⅛	15 15⅛	1,000
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co	1	8¾ 8¾	8⅞ 9	9⅛ 9¼	9¼ 9⅜	9¼ 9¼	9¼ 9¼	4,000
5¼ Dec	12⅜ Jun	3 Jun 14	6 Jan 7	Central of Ga Ry Co vtc	No par	3⅞ 3⅞	3⅞ 3⅞	4 4	*3⅞ 4	3⅞ 4¼	*4 4⅛	900
22⅛ Dec	38⅜ July	12¾ Jun 17	24¼ Jan 8	5% preferred series B vtc	100	*13 14	*13½ 13⅞	13¾ 13¾	13⅝ 13⅝	13⅝ 14⅜	14 14⅜	2,100
6⅞ Dec	8⅜ Mar	6¾ Mar 4	9 Oct 13	Central Hudson G & E Corp	No par	8¾ 8¾	8⅞ 8⅞	8¾ 8⅞	8¾ 8¾	8¾ 8⅞	8⅞ 8⅞	3,400
--- ---	-- ---	33⅜ Oct 25	35 Oct 4	Central Ill Light Co	*	33¾ 33¾	33⅞ 34⅛	33⅝ 34	33⅞ 34¼	34 34⅜	34 34⅛	8,300
100½ Nov	108 Jun	104½ Jan 3	112 Sep 9	4½% preferred	100	108 108	108¾ 108¾	*108¾ 108⅞	108⅞ 109	109⅛ 109½	*103½ 110	360
74 Oct	83 May	79¼ May 24	88½ Aug 24	Central NY Pr Corp 3.40% pfd	100	*84½ 85½	85⅛ 85⅛	*85¼ 86¼	*85¼ 86¼	*85½ 86¼	*85⅝ 86¼	100
-- ---	-- ---	8 Oct 5	11¼ Oct 10	Central RR Co of N J class A	50	8⅞ 8⅞	8½ 8⅞	8½ 8⅞	8⅝ 8⅞	8⅞ 9¼	8½ 8⅞	6,400
-- ---	-- ---	13⅛ Oct 5	14½ Oct 7	Class B	50	*12⅝ 13	12⅝ 12¾	12½ 12½	*12½ 12⅝	12⅝ 13	12⅝ 12⅝	1,200
-- ---	-- ---	10½ Jun 13	13⅛ Oct 11	Central & South West Corp com	5	13 13	13 13⅛	13 13⅛	13 13⅛	x12¾ 13	12¾ 12⅞	23,000
10½ Dec	15 May	9⅛ Feb 28	13½ Oct 28	Central Violeta Sugar Co	9.50	*12¾ 13	13 13	*13 13⅛	13⅛ 13⅛	13⅛ 13¼	13⅜ 13½	2,700
7⅝ Dec	11 Jun	6½ July 8	8¼ Mar 29	Century Ribbon Mills	No par	*7¼ 7⅞	*7⅜ 7⅞	*7¼ 7¾	*7½ 8	8 8¼	*7⅝ 8⅛	500
18⅜ Dec	28½ Apr	14¾ July 13	21¼ Jan 11	Cerro de Pasco Copper Corp	5	*18⅞ 19	19 19	18⅞ 19	18½ 19	19 19⅜	18⅝ 19¼	4,000
12⅛ Nov	20 May	9⅛ Jun 14	14⅜ Oct 6	Certain-teed Products	1	13¾ 13⅞	13¾ 14	13⅞ 14¼	14 14¼	13⅞ 14¼	14 14¼	11,000
24½ Feb	33 Jan	22⅞ July 8	27⅞ Oct 28	Chain Belt Co	No par	*26⅜ 26¾	*26⅜ 27	27 27	27⅝ 27¾	27¾ 27¾	27⅞ 27⅞	700
17⅝ Feb	26⅞ Jun	18½ Jun 13	27⅞ Oct 27	Champion Paper & Fib com	No par	27 27	26½ 26¾	26½ 26⅝	26¾ 27⅛	27 27⅝	27 27⅝	6,900
90 Feb	100¾ Jan	91 Jun 14	98 Oct 14	$4.50 preferred	No par	*98 99	*98 99	*97½ 99	*97½ 99	*97½ 98½	*97½ 98½	---
7⅜ Dec	15¼ Jun	5⅛ Aug 31	8⅞ Jan 7	Checker Cab Mfg	1.25	*6⅝ 6¾	6⅝ 6⅝	6½ 6¾	6⅞ 6⅞	6½ 6½	6¼ 6½	1,700
25¼ Mar	30 May	17½ July 18	28¼ Jan 7	Chesapeake Corp of Virginia	5	*22 22¾	*21½ 22¼	*22 22¾	*22½ 22¾	22½ 22½	*22 22½	200
31½ Dec	45¼ Jan	28 Oct 27	34¾ Jan 7	Chesapeake & Ohio Ry common	25	29⅛ 29¼	29 29⅜	29 29⅛	29 29⅛	28 28¾	28 28¾	49,100
76½ Dec	90 Jan	79 Jan 7	85 Feb 3	3½% convertible preferred	100	*80½ 81	80⅝ 80⅝	*80½ 82½	80½ 80½	*81¼ 82½	82½ 82½	600
4 Feb	9 July	3½ Jun 13	5½ Jan 21	Chic & East Ill RR Co com	No par	*4 4⅜	*4 4⅜	4 4	4⅛ 4⅛	4⅜ 4⅜	4⅜ 4⅜	400
7⅞ Feb	17⅛ July	8 Jun 13	12 May 16	Class A	40	*8⅝ 8⅞	8¾ 8¾	8¾ 8¾	8¾ 8⅞	8¾ 9⅛	9 9⅛	3,000
9 Nov	14⅝ May	9 Feb 11	11½ Mar 30	Chicago Corp (The)	1	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10¾ 11	11 11⅛	11 11	13,500
6 Jan	12⅜ July	7¼ Feb 24	10½ Oct 27	Chicago Great West Ry Co com	50	9⅛ 9⅛	*8⅞ 9¼	*8⅞ 9¼	9¼ 9⅝	9⅞ 10½	10 10½	3,200
12 Jan	22⅝ July	12⅞ Jun 14	18¾ Oct 28	5% preferred	50	*16¾ 16⅞	16¾ 16⅞	*16½ 16¾	16¾ 17½	17⅝ 18⅝	17⅜ 18¾	6,600
7½ Jan	15⅝ July	5⅛ Jun 28	10 Jan 8	Chic Ind & Louis Ry Co class A	25	*6½ 6¾	6¼ 6¼	6⅜ 6⅜	6⅜ 6½	6½ 7	6½ 6¾	1,900
4¼ Mar	9⅜ Jun	3 Jun 13	5½ Jan 7	Class B	No par	*3⅝ 4	3½ 3½	3½ 3½	3⅝ 3⅝	3¾ 3¾	3¾ 3¾	1,000
7⅜ Mar	13¼ July	4⅝ Jun 13	8⅜ Jan 7	Chic Milw St Paul & P vtc	No par	7¼ 7⅜	7 7¼	7 7	7 7⅛	7⅛ 7⅜	7⅛ 7½	13,800
30 Apr	41½ July	17 Jun 13	33¾ Jan 7	Series A preferred vtc	100	27¼ 27½	27 27½	26½ 27⅛	26¾ 27¾	27¼ 28	27½ 28	9,800
13¾ Dec	23⅜ July	9¼ Jun 14	15 Jan 7	Chicago & Northwest com	No par	11⅛ 11¼	10¾ 11⅛	10¾ 11	10¾ 11⅛	11¼ 11½	10⅞ 11⅛	5,900
33⅞ Dec	49⅝ July	27 Jun 28	36¼ Jan 8	5% preferred	100	*28⅝ 29	29 29	29 29¼	28⅞ 29¼	29¼ 29½	28½ 28¾	2,200
26 Dec	40 May	21¾ Jun 14	29½ Mar 30	Chicago Pneumat Tool com	No par	*26¼ 26½	26½ 26½	26¾ 27	27 27¾	28 28⅛	27¼ 27⅝	2,800
49¾ Mar	57 Jun	49¼ Jun 28	55¼ May 4	$3 convertible preference	No par	50⅛ 50⅛	*50 50¼	50 50¼	50 50	50 50½	*50 50½	1,300
25½ Feb	42½ Sep	25½ Jun 17	34⅞ Jan 21	Chic Rock Is & Pac RR Co	No par	34⅛ 34⅛	33⅞ 34¼	34¼ 34½	34¼ 34½	33⅞ 34½	33¾ 34	29,200
45⅝ Jan	72½ Oct	56¾ Jun 14	74 Jan 20	Conv preferred series A	100	72¾ 72¾	*72¼ 73½	73 73	*72½ 73½	73 73½	73 73	900
10 July	15¼ Oct	10 May 11	12⅞ Feb 4	Chicago Yellow Cab	No par	*11½ 12½	*11½ 12½	*11½ 12	*11½ 12	11½ 11½	*11½ 12	100

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil	10	*14¼ 14½	14½ 14½	*14⅜ 14½	14½ 14½	14⅜ 14⅜	*14 14⅝	400
2¾ Nov	4⅜ Apr	2⅛ Jun 20	5⅛ Jan 7	Childs Co common	1	3⅜ 3⅝	3¾ 4	3⅜ 4	3½ 3⅝	3½ 3¾	3⅝ 3¾	30,400
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred	100	40½ 42½	43¼ 46	42½ 47	42⅛ 43	42½ 43	42½ 43	990
31 Feb	42 Jun	31 Jun 16	36 Jan 8	Chile Copper Co	25	*31 32	31¼ 31¾	31 31	*31 32	*31 32	*31 32	20
50⅝ Nov	65¾ Jun	44⅛ Jun 14	58 Jan 7	Chrysler Corp	25	52¾ 52⅞	52⅞ 53⅝	53½ 54⅜	54 54¾	54½ 55	55⅛ 56⅝	55,300
23⅛ Feb	29¾ Jun	26¼ Apr 25	32⅜ Sep 16	Cincinnati Gas & Elec com	8.50	30¼ 30¼	30⅛ 30¼	29¾ 30¼	29⅞ 30	29¾ 30¼	30⅛ 30⅜	8,400
90 Nov	101¼ May	97½ Jan 4	105½ Sep 7	4% preferred	100	101¼ 101¼	*101½ 101⅝	101⅝ 101⅝	101½ 101½	101¼ 102	101¾ 101¾	120
19½ Nov	27 May	x20 Feb 11	26½ Aug 18	Cincinnati Milling Machine Co	10	*25¾ 26¼	26¼ 26⅜	26 26	*25¾ 26¼	26 26	26 26	1,000
36½ Jan	48½ July	42½ Jan 3	56⅞ Oct 13	C I T Financial Corp	No par	55¼ 55½	54½ 55⅝	55 55½	55¼ 55¾	55¾ 56⅜	56⅛ 56½	11,400
7¼ Dec	10 Jan	6⅜ Feb 25	8⅜ Apr 16	City Investing Co common	5	7⅜ 7⅜	7½ 7½	*7⅜ 7⅝	7⅜ 7⅜	7⅜ 7½	7⅜ 7½	3,700
75½ Dec	84½ Apr	79½ Jun 17	86 Sep 21	5½% preferred	100	*83½ 85½	82½ 82½	*80 85	*80 83	81½ 81½	*81½ 84½	40
24⅜ Dec	33 Jun	25 Jan 3	30 Oct 13	City Products Corp	No par	29½ 29¾	29½ 29½	29½ 29⅞	30 30	30 30	29¾ 30	2,000
15⅛ Jan	21 May	16 Jun 6	19⅜ Oct 1	City Stores Co	5	*18 18¾	18 18	*17⅞ 18½	*18 18½	*17⅞ 18⅛	17¾ 17⅞	300
27¾ Mar	38¼ Aug	20¾ Jun 14	30½ Jan 8	Clark Equipment Co	20	*24 24½	24½ 24½	24¼ 24½	24¼ 24½	24⅛ 24½	24⅜ 24½	1,800
176 July	176 July	--- ------	--- ------	C C C & St Louis Ry Co com	100	*120 169	*120 169	*120 169	*120 169	*120 169	*120 169	---
80 Jan	88 Jun	68½ Sep 28	85 Mar 9	5% non-cum preferred	100	*68 72	*68 72	*68 72	*68 72	*68 72	*68 72	---
34½ Feb	43 Dec	36⅞ Mar 31	43 Oct 26	Cleve Elec Illuminating com	No par	41½ 41½	41¾ 41⅞	41¾ 42⅛	42¼ 43	42⅝ 43	42¼ 42⅝	7,000
105½ Jan	111½ Jun	109 Feb 16	112½ Jun 16	$4.50 preferred	No par	109⅛ 109⅛	109 109⅛	*109 109¼	*109 109½	*109 109½	*109 109½	180
22⅜ Nov	34½ Apr	20⅝ Jun 16	26⅜ Oct 13	Cleve Graph Bronze Co com	1	*25¾ 26	*25¾ 26	26 26	26 26	25⅝ 26	26 26	1,200
105 Oct	108½ Jun	105 Jan 11	108 Aug 10	5% preferred	100	*106¾ 108	*106¾ 108	*106¾ 108	*106¾ 108	*106¾ 107	106¾ 106¾	10
69⅛ Nov	78½ May	62½ Jun 14	73 Feb 17	Cleve & Pitts RR Co 7% gtd	50	66 66	66 66	*66 66½	*66 66¾	*66 66¾	66 66	130
39 Dec	47½ May	37 Aug 15	43 Jan 26	Special gtd 4% stock	50	*38⅛ 39	*38⅛ 39	*38 39	*38 39	*38 39	*38 39	---
12⅝ Dec	18⅝ Mar	10½ Aug 23	15¼ Jan 19	Climax Molybdenum	No par	12⅜ 12½	12⅜ 12½	11¾ 12	11¾ 11⅞	11⅝ 11⅞	11⅜ 11¾	7,400
23⅜ Nov	35¼ Jan	24½ Jun 22	31⅞ Oct 4	Clinton Industries Inc	1	30¼ 30½	29¾ 30¼	28¾ 29⅝	29 29½	29⅛ 29½	29 29⅝	9,000
4½ Dec	10⅝ Jan	3¾ July 11	5⅝ Jan 12	Clopay Corp	1	4 4⅛	4 4	*4⅛ 4¼	4 4⅛	4⅛ 4⅛	4⅛ 4¼	3,500
27⅛ Dec	36⅞ May	21½ Jun 15	30⅝ Feb 2	Cluett Peabody & Co com	No par	25⅛ 25⅛	25 25	25 25⅛	24⅞ 25	*24⅞ 25	24¾ 24⅞	1,400
137 Feb	147 July	133 July 19	141½ Sep 9	7% preferred	100	136 136	135 135	135 135	*135 136	*135 136	134 135	120
75¾ Dec	92½ May	71 Apr 26	82½ Jan 28	4% cum 2nd preferred	100	*74 75	74 74	*74 75	*74 75	74 74¾	74½ 74¾	800
134½ Dec	183 Jan	x124½ Jun 13	172 Sep 15	Coca-Cola Co (The) common	No par	162½ 162½	161 162¼	162 162	*159 161½	160 161	160 160¼	1,100
60¼ Dec	63¾ Jun	60 Oct 21	64 July 25	Class A	No par	*60½ 60¾	61 61	*60½ 61	61 61	61 61	61 61	420
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp	No par	*1225 --	*1225 --	*1225 --	*1225 --	*1225 --	*1225 --	---
31 Dec	45¾ Jan	29⅜ Feb 25	43 Oct 28	Colgate-Palmolive-Peet com	No par	41 41¼	40¾ 41	41 41	41 42	41⅞ 42⅝	42⅝ 43	4,300
x87¼ Sep	96 Apr	89 Jan 8	96¼ Sep 13	$3.50 preferred	No par	*94⅝ 96	95 96	*94⅝ 95½	*94⅝ 95½	*94⅝ 95½	*94⅝ 95½	30
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp	No par	16¼ 16¼	16 16	15½ 16	16⅛ 16½	16½ 16¾	16¾ 16¾	3,300
16 Feb	26¾ May	15 Mar 22	20⅞ Sep 16	Colonial Mills Inc	20	19⅝ 19⅝	19⅜ 19⅝	*19⅝ 19¾	19⅝ 20	19⅝ 20	19¾ 20	1,700
12¾ Feb	22⅜ Oct	12⅛ Jun 13	19 Jan 24	Colo Fuel & Iron Corp com	No par	15¼ 15¾	15½ 15¾	15½ 15⅞	15⅝ 16⅜	16⅛ 16¼	15⅝ 16⅛	10,800
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred	20	*16⅞ 17	16⅞ 16⅞	16⅞ 16⅞	17 17	17 17¼	17 17	1,200
9⅛ Dec	18¾ Jun	7⅛ Jun 10	14⅞ Oct 20	Colorado & Southern Ry com	100	13 13½	13 13	12⅝ 13	13 13½	13½ 13⅝	*13 13½	530
11 Nov	18¾ July	8¼ Jun 15	15 Oct 20	4% non-cum 1st preferred	100	*13½ 14	14 14	13½ 14⅛	13¾ 13¾	13¾ 14¼	13½ 14⅛	1,050
9⅛ Dec	17½ July	7⅝ Jun 7	14½ Oct 20	4% non-cum 2nd preferred	100	12½ 13	13 13	*12½ 13⅜	13 13½	13 13½	13 13	340
20¼ Dec	32⅛ May	17⅛ Jun 6	25⅛ Oct 24	Columbia Broad Sys Inc cl A	2.50	24¾ 24⅞	24½ 25⅛	24½ 24½	24⅜ 24½	24¼ 24⅜	24 24⅜	7,200
20 Nov	31⅜ May	16⅝ Jun 22	25 Oct 24	Class B	2.50	24½ 24½	24¼ 25	*24¼ 24¾	24 24¼	24¼ 24⅜	24¼ 24¼	2,800
10¼ Feb	14⅞ Jun	9⅞ Jun 7	12 Apr 13	Columbia Gas System Inc	No par	11½ 11⅝	11½ 11⅝	11⅜ 11½	11⅜ 11½	11½ 11⅝	11⅜ 11⅝	48,400
7⅝ Sep	13¼ May	7¾ Feb 10	13½ Oct 25	Columbia Pictures common	No par	*11¾ 12¼	12 12½	12¼ 13½	13 13½	13⅛ 13½	12⅞ 13⅛	8,900
49 Dec	78½ Jun	48¼ Mar 2	68½ Sep 28	$4.25 cum preferred w w	No par	*67 70	*67 69½	*67 70	*67 70	*67 70	*64½ 67	---
28⅝ Dec	37¼ Apr	26⅝ Jun 13	32¼ Jan 13	Columbian Carbon Co	No par	30½ 30½	30½ 30½	30½ 30¾	31 31½	31½ 32	31¾ 32¼	4,600
-- ---	-- ---	18⅝ Jun 29	22½ Sep 14	Columbus & So Ohio Elec Co	5	20¼ 20⅜	20¼ 20⅜	20⅛ 20¼	20⅛ 20⅜	20¼ 20⅜	20⅜ 20½	4,000
18½ Feb	28¼ Jun	21¼ Feb 11	27¼ Oct 5	Combustion Engineering Superheater Inc	No par	*24¾ 25	24¾ 25	25 25	24¼ 24¾	24¾ 25½	25⅛ 25½	4,900
36⅜ Jan	53⅜ July	46⅛ Feb 25	56 Oct 11	Commercial Credit common	10	54¼ 54¼	53⅜ 54	54 54	53¾ 54	54 54¾	54¼ 54⅞	4,600
90 Jan	104 July	95 Jan 12	102¼ Sep 16	3.60% preferred	100	101¾ 101¾	101½ 101½	101½ 102	*101½ 101¾	101½ 102	102 102	640
x16 Nov	29⅜ May	13⅝ Jun 22	17⅞ Jan 7	Commercial Solvents	No par	*17⅛ 17⅜	17¼ 17⅝	17½ 17¾	17½ 17¾	17⅜ 17¾	17⅜ 17¾	16,400
25 Nov	29⅜ May	25⅛ Jan 3	29¾ Sep 28	Commonwealth Edison Co	25	28¾ 28⅞	28⅝ 28⅞	28⅝ 28⅞	28⅝ 29	28⅝ 29	28⅝ 28⅞	17,700
8⅛ Dec	11⅞ May	7⅝ Jun 7	10½ Aug 22	Conde Nast Publishing Inc	No par	9¾ 9¾	*9¾ 9⅞	9⅞ 9⅞	9⅞ 9⅞	9⅞ 9⅞	10 10	600
27½ Dec	36⅜ July	24¾ Jun 30	30 Feb 1	Congoleum-Nairn Inc	No par	*29¼ 29¾	29½ 29⅝	29⅜ 29¾	29½ 29½	30 30	29¾ 29¾	1,000
x24½ Dec	32 May	25⅛ Feb 11	31¾ Oct 10	Consolidated Cigar	No par	*30¾ 31½	*30½ 31½	*30½ 31	31 31	*30½ 31½	30½ 30½	200
4 Sep	6½ May	2½ Jun 14	4⅜ Jan 21	Consolidated Coppermines Corp	5	*3¼ 3⅜	3⅛ 3⅜	3¼ 3⅜	3¼ 3½	3⅜ 3½	3¼ 3½	3,100
21 Mar	25⅛ July	21½ Feb 25	27¼ Sep 23	Consol Edison of N Y com	No par	27 27	26⅞ 27⅛	26⅞ 27	26⅞ 27⅛	26⅞ 27	26¾ 27	20,400
103⅜ Feb	108¼ Dec	x106 Apr 6	109 Oct 4	$5 preferred	No par	107¼ 107¼	107⅛ 107⅜	107⅜ 107⅜	107½ 107⅝	107⅜ 107¾	107⅝ 108	1,900
11⅞ Mar	x18⅛ Jun	11 Jun 14	14¼ Jan 8	Consolidated Grocers Corp	1.33⅓	12½ 12½	12¼ 12⅜	12¼ 12¼	12⅜ 13	13 13⅜	13⅛ 13⅜	4,600
8½ Dec	12¼ Jun	8 Feb 23	11½ Sep 29	Consolidated Laundries Corp	5	*11¼ 11⅝	*11¼ 11⅝	*11¼ 11½	*11¼ 11½	11½ 11½	*11¼ 11½	300
37½ Dec	51 Jan	38¼ Jun 13	46¼ Mar 5	Consolidated Natural Gas	15	*41¼ 41¾	41½ 41¾	41½ 42	42 42⅝	42¼ 42½	42¼ 43	6,700
19 Dec	29¼ Sep	11¼ Feb 23	21⅜ Jan 7	Consol RR of Cuba 6% pfd	100	*16½ 16¾	16½ 16½	16½ 16¾	16¾ 17	17 17	16½ 16½	1,100
10½ Dec	15¼ May	10 Jun 14	12½ Mar 8	Consolidated Retail Stores Inc	1	11½ 11½	11½ 11½	*11½ 11⅝	11½ 11½	11½ 11⅞	*11½ 11¾	700
8⅜ Dec	15¾ July	7⅛ Jun 16	9½ Oct 27	Consolidated Textile Co Inc	10c	7⅞ 7⅞	8 8	*8 8⅛	8⅛ 8½	8⅝ 9½	9⅜ 9⅜	4,900
7⅞ Nov	16⅜ Mar	8 Jun 6	12¼ Apr 13	Consolidated Vultee Aircraft	1	11 11⅛	10⅞ 11⅛	10⅞ 11	10⅞ 11	10¾ 11	10¾ 10⅞	29,000
29⅛ Dec	35⅝ Jun	29¾ July 26	36 May 4	Consumers Power Co com	No par	31⅝ 32⅛	31¾ 32⅛	31¾ 32⅛	31⅞ 32¼	32⅛ 32⅝	32¼ 32½	34,600
98½ July	106½ May	103½ Apr 27	111 Aug 29	$4.50 preferred	No par	*108½ 108⅞	108⅝ 109⅛	*108⅞ 109¼	*109 109⅜	109⅜ 109⅝	109 109¾	430
100 Sep	106¾ Dec	105½ Apr 20	109½ Sep 14	$4.52 preferred	No par	*107¾ 108⅛	*107¾ 108⅛	107¾ 107¾	108 108	*108 108½	108½ 108½	160
33⅛ Dec	42½ Jan	27⅝ Jun 17	40¼ Oct 13	Container Corp of America com	20	39¾ 39¾	39⅜ 39½	39¼ 39⅝	39¾ 40	39½ 40	39¾ 40¼	2,900
90 Oct	99½ May	93 Jun 13	101 Sep 21	4% preferred	100	*98¾ 99½	*98¾ 99½	98¾ 99¼	*99 100	99¼ 99¼	99¾ 101	280
10¾ Mar	17⅜ July	13⅛ Jan 3	16⅛ Oct 6	Continental Baking Co com	No par	*15⅛ 15½	15⅛ 15⅜	15⅛ 15⅛	15 15¼	15¼ 15¼	15 15⅛	2,000
84⅛ Mar	92½ Sep	85 Jan 5	96 Aug 25	$5.50 preferred	No par	*93 93½	92¾ 93	93½ 93½	92¾ 93½	93¾ 93¾	93¾ 95	290

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
0 Feb	10⅛ Jun	5¼ Jun 14	8¾ Jan 7	Continental Motors	1	5¾ 5⅞	5⅞ 6¼	6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	6⅛ 6⅜	16,300
46¾ Feb	69¾ Jun	47⅞ Feb 11	65⅜ Oct 27	Continental Oil of Delaware	5	64 64½	64 64¾	64¼ 64½	64¼ 65	64¾ 65⅜	64 64⅞	11,900
14 Mar	19⅞ Apr	11¼ Jun 14	15 Jan 3	Continental Steel Corp	14	*13¼ 13¾	*13¼ 13⅝	13¼ 13½	13⅜ 13¾	*13½ 13¾	13¾ 13¾	2,400
		19¾ Jun 28	23⅞ Oct 6	Cooper-Bessemer Corp com	5	*21⅝ 22⅛	*21⅝ 22¼	22 22¼	22¾ 23¼	23 23⅜	22⅜ 23⅛	3,900
--- ---	--- ---	51½ July 19	55⅜ May 13	$3 prior preferred	No par	*53 54½	53 53	*53 54	*53 54	*53 54	*53 54	100
x49¾ Mar	55 July	9 Jun 13	12⅜ Feb 17	Copper Range Co	No par	*10 10⅜	10⅜ 10⅜	10¾ 11	11¼ 12	11⅝ 11⅞	11⅝ 11¾	4,200
--- ---	--- ---	12 Jun 20	19¼ Jan 6	Copperweld Steel Co common	5	*14 14¼	14⅛ 14⅜	14⅜ 14¾	14⅛ 14¾	14⅛ 14¾	14⅜ 14½	3,200
13 Feb	21⅛ Oct	49½ Jan 4	52 Feb 15	Convertible pref 5% series	50	*49¾ 50	*49¾ 50	*49¾ 50	*49¾ 50	*49¾ 50	*49¾ 50	---
42½ Mar	50¾ Nov	7 Jun 13	11¼ Jan 7	Cornell Dubilier Electric Corp	1	*9⅜ 10	*9⅜ 10	9⅝ 9⅝	*9⅞ 10	9⅝ 10	*9⅞ 10	500
9¼ Nov	15½ Jun	49⅝ Mar 3	56⅞ Oct 11	Corn Exchange Bank & Tr Co	20	55 55¾	*54 55	54⅞ 55	54⅜ 55	55¼ 56	55½ 56½	810
50 Feb	57¼ July	20 Apr 26	26½ July 19	Corning Glass Works common	5	24⅜ 24⅜	*24⅛ 24½	24 24¼	24¼ 24½	24⅜ 25	25 25½	5,100
18 Nov	23¾ Oct	94 Jan 10	101 Oct 19	3½% preferred	100	*99¾ 100¾	*99¾ 100¾	*99¾ 100¾	*99¾ 100½	*99¾ 100½	*99¾ 100½	---
88 Nov	97¾ July	92½ Jan 3	102 Sep 28	Cum pfd 3½% ser of 1947	100	*100¼ 102	*100 101½	*100 101½	*100 101½	*100 101½	*100 101½	---
86 Oct	98 July	57 Jan 6	65⅜ Oct 28	Corn Products Refining com	25	*64 65	64⅜ 64⅞	64¾ 64⅞	64⅝ 65	64¾ 65¼	65 65⅜	4,300
56¾ Dec	66¾ Mar	171½ Jan 6	189 Sep 6	7% preferred	100	*181½ 182¼	*181½ 182¼	181½ 181½	182¼ 182¼	*181¾ 182¼	182 182¼	190
164½ Oct	177 Mar	3⅜ Mar 25	4¼ May 9	Coty Inc	1	*4 4⅛	4⅛ 4⅛	4⅛ 4⅛	4 4⅛	4⅛ 4¼	4⅛ 4¼	3,200
3¼ Dec	5¼ Jan	1⅜ Jun 13	2½ Oct 26	Coty International Corp	1	2¼ 2¼	2¼ 2¼	*2¼ 2⅜	2⅜ 2⅜	2¼ 2⅜	2⅜ 2½	2,400
1⅛ Dec	3⅜ Feb	21½ Jun 13	32½ Jan 7	Crane Co common	25	26½ 26¾	26⅜ 26⅞	26⅜ 27⅜	27¼ 28	28 28⅛	28 28½	23,600
29 Feb	39¾ Jun	96 Jun 27	100½ Aug 18	3¾% preferred	100	*97 100⅛	*98 100⅛	*99 100⅛	*99 100⅛	*99½ 100½	*99½ 100⅛	---
92¼ Sep	98½ Jun	8¾ Jan 3	12¾ Oct 20	Creameries of America	1	*12⅜ 12½	12½ 22½	12⅜ 12½	*12⅜ 12½	12⅜ 12⅜	12¾ 12½	1,500
8¾ Dec	13 Jan	23 Feb 7	27⅞ Oct 18	Cream of Wheat Corp (The)	2	27⅛ 27⅛	27½ 27½	*27⅜ 28	*27½ 28	27½ 27½	27⅜ 27⅜	600
x21 Mar	24⅞ Dec	13¾ Oct 1	19½ Jan 7	Crown Cork & Seal com	2.5c	14⅝ 14⅝	14⅝ 14⅞	14⅝ 14⅞	14¾ 15	15¼ 15⅜	15 15⅜	7,800
17¼ Nov	26½ May	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par	*39 40	40 40	*33¼ 40	39 39	*39½ 40	40 40	300
36½ Dec	46½ Mar	20 Jun 14	29¼ Oct 13	Crown Zellerbach Corp com	5	*28⅜ 28¾	28 28⅜	28⅛ 28½	28¼ 28⅜	28⅜ 28½	27⅞ 28¼	4,600
23½ Dec	34⅝ Jun	94 Mar 17	102 Oct 25	$4.20 preferred	No par	*100½ 102	100¾ 101	102 102	*101½ 102⅛	102 102	101½ 101½	70
91½ Feb	103¼ July	90 May 24	99½ Oct 27	$4 2nd preferred	No par	*97 101½	*97 101½	98 98	98¼ 98¼	99½ 99½	*98¼ 101½	50
95 Dec	129 Jun	15⅛ Jun 14	24 Jan 7	Crucible Steel of Amer com	No par	17½ 17½	17⅜ 17¾	17½ 17⅞	17⅝ 18	17¾ 18¼	17⅜ 17¾	3,600
20½ Dec	28¾ Jun	55¼ Jun 30	72½ Jan 24	5% conv preferred	100	*58 58½	58½ 58½	58½ 58½	58¼ 58½	59 59½	59½ 59½	900
65½ Dec	78¼ Jun	21 July 7	31 Apr 21	Cuba RR 6% non-cum pfd	100	*23 24	*23 24	*23 24	*23 23¾	22½ 23	*21⅝ 23	20
25 Dec	34 Jan	12¼ Feb 24	16⅜ Sep 13	Cuban-American Sugar common	10	*15 15¼	*15 15½	15¼ 15¼	15⅛ 15⅜	15⅛ 15¼	*15 15¼	3,200
12⅜ Feb	17⅛ Aug	160 May 6	160 May 6	7% preferred	100	*160 180	*160 180	*160 150	*160 180	*160 180	*160 180	---
155 Apr	177 Jun	5¾ Jun 27	8⅞ Mar 29	Cudahy Packing Co common	10	7⅞ 8	8 8	8 8	8 8¼	8⅛ 8¼	7⅝ 8	5,800
7⅝ Dec	13¾ May	60 Jun 13	73 Jan 27	4½% preferred	100	*66⅜ 71⅜	*67½ 67¾	69 69	*67 71½	*67 71⅜	*67⅛ 71½	100
67½ Dec	88 July	10⅝ Jun 14	13⅛ Feb 1	Cuneo Press Inc	5	*11⅜ 11¾	11⅜ 11⅜	11¼ 12½	11⅛ 11⅝	11⅝ 11⅝	11¼ 11¼	1,700
11⅝ Dec	17¾ May	16 Feb 28	23¾ Oct 26	Cunningham Drug Stores Inc	2.50	*22⅝ 23½	23⅛ 23¼	23 23	23⅜ 23¾	23⅜ 23⅜	23¼ 23½	1,400
15⅝ Dec	24½ Jan	7⅞ Feb 24	8¼ Oct 27	Curtis Publishing com	No par	7⅞ 8	7⅞ 8	7¾ 7⅞	7¾ 8⅛	8 8¼	8 8	23,600
7 Feb	13¼ July	109 Jun 14	145½ Oct 28	$7 preferred	No par	141 143	138½ 144	140 141	141 145	145 145⅜	144 145½	780
122⅜ Feb	150 Aug	43¼ Jun 28	50¾ Oct 28	Prior preferred	No par	49½ 50	50 50	49¾ 49¾	49½ 50	50 50½	50¾ 50¾	2,200
47½ Dec	61 May	7⅛ Jan 3	9⅞ Apr 4	Curtiss-Wright common	1	7⅞ 8	7⅞ 8	7⅞ 8	7⅞ 8	7⅞ 8	7¾ 7⅞	10,000
4⅜ Feb	12½ July	18¼ Jun 14	24½ Jan 7	Class A	1	20⅞ 20⅞	20½ 20⅝	20¼ 20¼	20½ 20¾	20½ 20⅝	20½ 20⅝	1,400
18¾ Feb	28¼ Sep	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100	*136 140	*136 140	*136 140	*136 140	*136 140	*136 140	---
133 Jan	137 July	x131¾ May	26¼ Jan 7	Cutler-Hammer Inc	No par	*21¼ 21¾	*21½ 21¾	21¼ 21½	21¼ 21¼	21⅛ 21¾	21¾ 21⅞	2,800
21¼ Mar	x31¾ May											

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86 Oct	94½ Jun	87 Jan 4	96 Aug 18	3¾% pfd series A	100	*95¼ 96⅞	*95¼ 96⅞	*95¼ 96⅞	*95¼ 96⅞	95½ 95½	95½ 95½	40
13¼ Dec	20¾ Jan	11¼ July 5	14 Jan 24	Davega Stores Corp common	2.50	*12⅞ 13⅛	*12⅞ 13⅜	13 13	*13 13½	13 13	13 13	800
14⅝ Dec	17⅞ Jan	15 Jan 13	17½ May 2	5% conv preferred	20	16¼ 16¼	*16¼ 16½	16⅜ 16⅜	*16 16⅝	*16 16⅝	*15⅝ 16½	100
18½ Feb	28¾ July	x16⅜ Mar 8	22⅛ Sep 29	Davison Chemical Corp (The)	1	21½ 21½	21½ 22	21⅞ 21⅞	21¼ 21½	21⅛ 21½	21¼ 21¼	3,200
24⅜ Feb	31¾ Aug	26¼ Jan 3	31 May 12	Dayton Pwr & Light common	7	29⅝ 29¾	29½ 29¾	29¾ 29⅞	29⅜ 30	30 30	29½ 29¾	6,100
82½ Nov	94 Jun	92 Jan 4	98½ Aug 18	Preferred 3.75% series A	100	96½ 96½	*95½ 96½	95½ 95½	*96⅛ 96½	*96⅛ 96½	*96½ 96½	190
84 Sep	94 Jun	92½ Jan 11	99½ Sep 22	Preferred 3.75% series B	100	*96½ 97½	*96½ 97½	*96½ 98	*96½ 98	*96½ 98	*96½ 98	---
8⅝ Nov	15⅝ Jan	7½ Jun 30	10¾ Jan 8	Dayton Rubber Co	50c	*8¾ 9	*8¾ 8⅞	8¾ 9	8⅞ 9⅛	9¼ 9½	9⅜ 9½	2,700
8⅛ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c	*7⅞ 8	8 8	8 8⅛	8 8⅛	8 8¼	8 8¼	4,500
27 Dec	42 Jun	17 Jun 14	29 Jan 12	Deep Rock Oil Corp	1	25¾ 26⅛	25¼ 25¾	25⅛ 25⅜	25¾ 27	26½ 26¾	25¼ 25⅝	2,700
31¼ Dec	46⅛ Jan	30⅛ Jun 13	43¾ Oct 27	Deere & Co common	No par	39⅝ 39⅝	39¾ 40⅛	40⅛ 41	42¼ 43¼	42¾ 43¾	42½ 42⅞	30,700
29¼ Feb	34⅝ May	31 Mar 29	36¼ Sep 15	7% preferred	20	*34⅝ 35	34¾ 35	35 35	35 35	35 35⅛	35 35⅛	2,400
38¼ Jan	50½ Jun	26 Jun 13	40¾ Jan 21	Delaware & Hudson	100	28½ 28¾	28½ 29	29 29¼	27½ 29	27¾ 28⅜	26¾ 28⅛	6,500
7⅜ Feb	13¼ July	5½ Jun 13	9⅜ Jan 7	Delaware Lack & Western	50	7⅝ 7⅝	7¾ 7⅞	7⅝ 7¾	7¾ 7¾	7¾ 7⅞	7½ 7⅝	8,900
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				Denver & Rio Grande West RR								
14¾ Feb	39¾ July	19 Jun 13	29 Oct 13	Escrow ctfs for com	100	*27¼ 27½	26¾ 27⅝	27⅜ 27⅜	27½ 27½	27¾ 28⅜	27¼ 27¾	3,800
32¼ Mar	58 July	34¾ Jun 14	50¾ Jan 24	Escrow ctfs for pfd	100	*47 47¾	47¾ 48	47⅝ 47⅝	48 48½	48½ 48⅞	48 48	2,500
--- ---	--- ---	14¼ Oct 24	14⅝ Oct 26	Derby Oil		--- ---	14¼ 14⅜	14¼ 14¼	14⅜ 14⅝	14½ 14⅝	14¼ 14½	4,000
20 Apr	21¾ May	20 Jan 3	23¼ Sep 16	Detroit Edison	20	22¾ 23	22¾ 22⅞	22¾ 22⅞	22¾ 22⅞	22⅞ 23	22⅞ 23	10,600
56 Dec	60½ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100	*52 55	*52 55	*52 55	*52 55	*53 55	*53 57	---
8½ Dec	13⅞ May	4¾ Jun 29	9½ Jan 7	Detroit-Michigan Stove Co	1	*6⅜ 6½	6½ 6½	6½ 6½	6½ 6⅝	6¾ 6¾	6½ 6⅝	1,500
22⅛ Mar	26¾ Oct	15 Jun 14	24½ Mar 2	Detroit Steel Corp	1	*21¾ 22⅛	*21¾ 22¼	22⅛ 23	23½ 23½	23¾ 23¾	23¾ 23¾	900
11 Dec	16⅝ Jan	11⅛ Jun 20	13 Mar 29	De Vilbiss Co	5	*11⅞ 12⅛	*12⅛ 12¼	12¼ 12⅜	12⅛ 12⅛	12⅛ 12⅜	12⅛ 12⅜	1,100
19¼ Dec	28½ Jun	16½ Jun 13	22 Jan 26	Devoe & Raynolds class A	12.50	*19⅜ 19⅞	*19½ 19⅞	19⅞ 20¼	20¼ 20¼	20¼ 20⅜	20½ 20⅜	2,200
35⅞ Mar	46 Jun	31⅜ Sep 20	40 Jan 7	Diamond Match common	No par	33¼ 33½	23⅞ 23¼	*33⅛ 33½	33¼ 33¼	33½ 34	34½ 34¾	2,800
38 Feb	46½ July	37¼ Sep 21	45¾ Feb 1	6% partic preferred	25	*40½ 42	*40½ 42	41 41	*40½ 42	41½ 41½	42 42	400
11 Dec	19¾ May	9¼ Jun 14	12⅞ Oct 19	Diamond T Motor Car Co	2	*12¾ 12⅞	12⅝ 12¾	12¼ 12⅝	12⅝ 12⅝	12¾ 12⅞	12½ 12¾	2,100
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13 Mar	x19¾ May	12⅞ Jun 13	17¼ Oct 13	Distill Corp-Seagrams Ltd	2	17 17⅛	16⅞ 17⅛	17 17	17 17¼	17⅛ 17¼	16¾ 17	16,200

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
13⅛ Dec	20½ Oct	9⅜ Feb 24	17 Jan 8	Divco Corp		11¾ 11¾	*11½ 11⅞	*11½ 11⅞	11¾ 11¾	*11⅝ 11⅞	11⅝ 11⅝	300
25 Nov	41 Jun	24¼ Feb 14	34⅜ Oct 27	Dixie Cup Co common	No par	*32⅝ 33½	33¼ 33¼	*33 33⅝	33¾ 34	*50 50⅞	34⅜ 34⅜	700
46⅞ Dec	56 Apr	45½ Jun 13	55 Apr 26	Class A	No par	*50 50½	50½ 50½	50 50	*50 50⅞	50⅞ 50⅞	50⅞ 50⅞	160
10 Dec	23 Jan	10 Jun 12	14⅜ Mar 29	Dr. Pepper Co	No par	*10⅞ 11	*10⅝ 10⅞	10⅝ 10⅝	*10½ 11	10¾ 10¾	10⅞ 10⅞	300
29 Feb	40 Jun	25 July 1	34⅜ Oct 4	Doehler-Jarvis Corp	5	33⅜ 33⅜	33⅜ 33¾	33½ 34	34 34⅛	33¾ 34⅜	33¼ 34⅛	5,700
11⅛ Nov	19 Feb	12½ Jan 3	18¾ Sep 20	Dome Mines Ltd	No par	17⅜ 17½	17⅜ 18	17⅞ 18¼	18 18¼	18 18⅜	18 18⅛	23,300
47 Nov	67⅞ Apr	48⅝ Feb 7	72¾ Oct 24	Douglas Aircraft	No par	71½ 72	71½ 72¾	69½ 70¾	70½ 71	69¾ 70⅞	69⅞ 70¼	7,600
32⅞ Feb	50½ Oct	43 Apr 29	51⅜ Oct 11	Dow Chemical Co common	15	50¼ 50⅜	50¼ 50⅝	50¼ 50½	50¼ 50⅞	50¾ 51¼	50⅜ 51⅜	14,300
97 Feb	106½ Jun	101⅞ Apr 22	108⅞ Sep 20	$4 preferred series A	No par	*106⅛ 107	107 107	106¾ 106¾	*106¼ 106¾	*106¼ 107⅝	*106½ 106¾	300
90 Feb	106⅝ Oct	101 Apr 29	110⅜ Oct 11	$3.25 2nd preferred	No par	108½ 108½	108⅞ 109	108 108¾	109 109½	110 110	110¾ 110½	2,900
x18½ Nov	31⅛ Jun	17 Sep 20	24⅛ May 4	Dresser Industries common	50c	19 19¼	19 19⅛	18⅞ 19⅛	19 19⅛	19 19¼	18⅞ 19⅛	14,300
83 Jan	98 July	78 Sep 19	86½ Jan 21	3¾% conv preferred	100	*77 81	*77 81	80½ 80½	*80 81	*80 86	*80 86	100
12 Dec	20 May	11⅞ Mar 8	20¾ Oct 11	Dunhill International	1	*19 19½	*19 19½	19½ 19½	*19⅛ 19½	19½ 19½	19⅛ 19⅛	300
12¼ Dec	18 May	8⅞ Jun 13	14¼ Oct 11	Duplan Corp	No par	13⅞ 13⅞	*13½ 13⅞	13⅞ 13⅞	14 14	14 14	13⅞ 14	1,800
				Du Pont de Nem (E I) & Co—								
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113⅛ Jan	124½ Jun	119 Feb 28	124½ Oct 1	Preferred $4.50 series	No par	123 123	123⅜ 123⅜	122⅝ 122⅝	123 123	123 123⅜	123 123⅜	800
94 Feb	99⅞ Jun	97½ Jan 3	102⅜ Aug 26	Preferred $3.50 series	No par	101 101	*100½ 101½	*100⅝ 101	100 100⅝	*100⅜ 101	*100½ 101	400
111½ Aug	116 Jun	112 Jun 20	115½ Jan 12	Duquesne Light 5% 1st pfd	100	*113½ 114	*113½ 114	*113½ 114	114 114	113½ 113½	*113½ 114	50
10¼ Dec	15⅜ Jan	9½ Jun 13	12¼ Jan 10	D W G Cigar Corp	5	*10⅛ 10½	*10⅛ 10½	10⅛ 10¼	10⅛ 10¼	10¼ 10⅜	10⅜ 10⅝	1,500

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18 Dec	25⅝ May	15⅝ Jun 14	20¼ Mar 30	Eagle-Picher Co	10	*18⅛ 18⅝	*18⅛ 18½	18⅛ 18⅛	18⅛ 18⅛	18⅝ 18⅞	18⅜ 18½	1,000
13⅛ Oct	20⅝ May	13 Jun 14	16⅞ Mar 29	Eastern Airlines Inc	1	15⅜ 15⅞	15⅝ 15⅞	15⅝ 15⅞	15¾ 16⅜	16⅛ 16⅜	15⅝ 16⅛	15,000
13 Dec	19½ Nov	7½ July 11	13¾ Jan 7	Eastern Corp common	10	*10⅞ 11¼	10⅞ 10⅞	10⅞ 10⅞	*10⅞ 11⅜	11⅜ 11⅜	11½ 11½	900
12½ Dec	22¾ Jan	7¼ Jun 14	13⅞ Jan 7	Eastern Stainless Steel Corp	5	*10¼ 10¾	10¼ 10¼	10¼ 10⅜	9⅞ 10¼	10 10⅛	9⅞ 10¼	2,900
38⅛ Feb	46⅜ May	38⅜ Jun 13	47⅝ Mar 29	Eastman Kodak Co common	10	43½ 43½	43¼ 43½	43⅜ 43⅝	43⅜ 43¾	44 44⅝	44 44½	14,800
157 Sep	175 Jun	164 Jan 5	202 Oct 26	6% preferred	100	*190 195	*190 195	193 198	198 202	197 197	195 195	100
30¼ Dec	33⅞ Dec	21⅜ Jun 7	27¾ Jan 7	Eaton Manufacturing Co	2	27 27	26⅞ 27	26⅞ 27⅛	27⅛ 27½	27¼ 27½	27 27¼	2,700
14 Dec	19⅞ May	14⅛ Apr 13	18⅜ Oct 26	Edison Bros Stores Inc common	1	*17 17⅜	17⅜ 17⅜	17⅜ 17¾	17¾ 18⅜	17½ 17¾	*17½ 18	3,500
82 Mar	92½ Jun	88 Jan 12	94 Aug 12	4¼% preferred	100	*92½ 95	*92½ 94	*92¾ 94	*92½ 94	*92¾ 94	*92½ 94	---
10¼ Dec	16½ Jun	10¼ Feb 4	14 Apr 5	Ekco Products Co common	2.50	*11¾ 12	11⅞ 12	12 12	11⅞ 12	12 12⅜	*12⅛ 12⅜	3,700
92 Dec	106 Jan	94⅜ Oct 19	101 May 2	4½% preferred	100	*94⅛ 95½	*94⅛ 95½	94½ 94½	*94⅛ 95½	95½ 95½	*94⅝ 97	30
8⅛ Jan	8⅝ Jun	6 Jun 1	8⅛ Oct 18	Elastic Stop Nut Co	1	*7¾ 8	*7¾ 8	8 8	8 8	7¾ 7¾	7⅝ 7¾	1,100
39¼ Nov	56 Jun	33⅝ Apr 29	43 Jan 7	Electric Auto-Lite (The)	5	37⅜ 37⅜	37¼ 37⅜	37⅜ 37½	38 39	38¾ 39⅛	38⅜ 38⅞	7,600
11 Feb	16½ Oct	12¾ Feb 25	15¾ Apr 14	Electric Boat common	3	15⅛ 15⅛	15⅛ 15⅛	15⅛ 15⅜	15⅛ 15⅜	15¼ 15½	15⅛ 15¼	2,700
32⅞ Feb	37¾ Jun	32¾ Mar 18	36⅛ Oct 14	Convertible preferred	No par	36 36	*35¾ 37	35¾ 35¾	35½ 35½	*35⅝ 36⅞	35⅝ 35⅝	400
1½ Nov	2⅝ May	1⅛ Jun 13	2⅛ Jan 12	Elec & Mus Ind Amer shares		1½ 1½	1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1⅝	4,600
48½ Dec	56¾ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par	40 40	40 40¼	39¾ 39⅞	39½ 39⅝	39⅞ 40	39⅞ 40¼	3,200
12½ Dec	17 Jan	10¼ Jun 2	13¾ Mar 24	Elgin National Watch Co	15	*11⅝ 12⅛	*12 12⅝	12 12	12 12	12⅛ 12⅜	12⅜ 12⅝	1,000
19¼ Nov	27⅞ Jun	17⅜ Jun 13	25⅜ Oct 28	Elliott Co common	10	23⅜ 23⅜	22⅞ 23¼	22⅞ 23	23 24⅝	24½ 25	24⅝ 25⅜	12,500
x55 Dec	74¾ Jun	48 Jun 15	66½ Oct 27	5½% conv preferred	50	*60 62½	61 61½	*60 61⅜	61⅜ 61½	66½ 66½	66⅜ 66⅜	600
41½ Dec	49 Oct	42½ Jan 14	51½ Oct 21	5% preference	50	*50½ 52	*50½ 52	*50½ 51½	50¾ 51	51 51	51 51	700
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12½ Feb	20⅛ July	8½ Jun 14	13⅝ Jan 7	Emerson Electric Mfg Co	4	*10⅜ 10½	10⅜ 10⅜	10⅜ 10⅜	10⅝ 11¼	11⅛ 11½	11¼ 11¼	4,400
9⅜ Mar	16¼ Dec	12⅛ Jun 17	18¼ Oct 18	Emerson Radio & Phonograph	5	17¼ 17⅜	17¼ 17⅝	17⅜ 17¼	17¼ 17⅞	17⅜ 17⅞	17⅛ 17¾	18,000
12⅛ Jan	16⅞ Aug	14⅝ Jan 6	17½ Oct 13	Empire District Electric Co	10	17 17⅛	17 17⅛	17⅛ 17⅛	16⅞ 17⅛	16½ 17	16⅝ 16⅝	2,600
29¼ Dec	34 Jan	x29¼ Jun 16	33⅜ Mar 25	Endicott Johnson Corp common	25	*32½ 33	33⅜ 33⅜	33⅛ 33⅛	*33 33¼	33¼ 33¼	33 33¼	1,000
97 Feb	104 Jun	100½ Jan 24	104 Jan 13	4% preferred	100	102½ 102½	101½ 101½	*101½ 103	*101½ 103	*101½ 103	*101½ 103	20
4⅛ Jan	6½ Nov	4⅛ Jun 6	6⅛ Oct 5	Equitable Office Bldg	1	5¾ 5¾	5¾ 5¾	5⅞ 5⅞	5¾ 5⅞	5⅞ 5⅞	5⅞ 6	15,600
9⅛ Feb	16½ July	9¼ Jun 13	14⅜ Jan 21	Erie RR common	No par	10¼ 10¼	10¼ 10¼	10¼ 10¼	10¼ 10⅜	10⅜ 10¾	10½ 10¾	8,000
50¼ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100	*51 52	*51½ 52	51⅝ 52	*51¾ 52¾	52⅛ 52⅛	52⅛ 52½	1,100
59 Sep	68½ Apr	55 July 12	68 Jan 31	Erie & Pittsburgh RR Co	50	*55 58	*55 58	*55 58	58 58	*56 60	*56 60	10
4 Dec	9 Jan	3¾ Feb 25	5¼ Sep 28	Eureka Williams Corp	5	4¾ 4⅞	4¾ 4⅞	4¾ 4¾	4¾ 5¼	5 5⅛	4⅞ 5	2,600
9¼ Dec	20½ May	6⅛ Jun 13	10¼ Jan 3	Evans Products Co	5	8¼ 8¼	*8⅛ 8⅝	8½ 8½	8½ 8½	8½ 8½	8⅜ 8½	1,300
7⅝ Mar	11⅝ Jan	6¾ Jun 28	10¼ Oct 26	Eversharp Inc	1	9⅜ 9⅜	9⅜ 9⅝	9¾ 10⅜	10⅛ 10½	10⅜ 10½	10¼ 10⅜	19,300
34½ Dec	49⅛ May	36 Jan 4	53½ Oct 6	Ex-Cell-O Corp	3	*50½ 51	*50½ 51	51 51¾	52½ 53½	53 53	52¾ 52¾	2,300
3½ Dec	7½ Mar	3 Jun 15	5½ Apr 6	Exchange Buffet Corp	2.50	3¾ 3¾	3⅞ 4	4 4	*3¾ 4⅜	*3⅞ 4

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share		LOW AND HIGH SALE PRICES $ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				F							
37 Nov	84⅞ Jun	34 Jun 13	41½ Jan 7	Fairbanks Morse & Co No par	*37⅜ 37¾	37¼ 37½	37¼ 37¾	37¾ 38⅛	38½ 39	38¾ 38⅞	2,100
x19⅛ Nov	33¼ Oct	19 Feb 28	25⅞ Oct 27	Fajardo Sugar Co 20	25⅜ 25¾	25 25¼	25 25¼	25 25⅛	25⅜ 25⅞	25½ 25⅞	9,900
— —	— —	19¼ Oct 19	21 Oct 3	Falstaff Brewing Corp 1	*19⅛ 19½	19⅜ 19½	19½ 19⅝	19⅝ 20¼	19¾ 20½	19¼ 20	4,900
— —	— —	12⅞ Aug 1	15½ Oct 13	Family Finance Corp common 1	14⅝ 14¾	14¼ 14¾	14¾ 14¾	14¼ 14¾	14⅜ 14¾	13⅞ 14½	5,800
5 Nov	11¾ Jun	⅝ Jun 8	⅞ Jan 7	F A R Liquidating Corp 1	⅞ ⅞	⅞ ⅞	¾ ⅞	⅞ ⅞	¾ ¾	¾ ¾	5,700
11 Feb	16 Oct	11⅛ Mar 9	15⅜ Sep 14	Fedders-Quigan Corp 1	14⅜ 14⅜	14⅛ 14⅜	14¼ 14⅜	14⅜ 14⅝	14½ 14⅝	14½ 14½	3,900
35¼ Feb	43 Jun	32 Jun 6	38¼ Jan 26	Federal Mining & Smelting Co 2	*34⅞ 35¼	*34⅞ 35¼	35¼ 35¼	35⅛ 35¼	*35¼ 35¾	35¾ 35¾	400
16 Mar	20¼ May	14¾ Jun 17	18½ Oct 28	Federal-Mogul Corp 5	*17⅝ 17⅞	17¾ 17⅞	*17⅝ 18	17⅜ 17⅝	18 18	17⅞ 18⅛	1,000
5 Dec	12⅛ May	3⅝ Jun 14	6⅜ Jan 10	Federal Motor Truck No par	4½ 4½	4¼ 4½	4¼ 4½	4⅜ 4½	4⅜ 4½	4½ 4½	4,200
20⅞ Feb	31⅜ May	24¾ Feb 9	31⅛ Sep 29	Federated Dept Stores com 5	28½ 28½	28½ 28⅞	28¾ 29	29 29⅜	29¼ 30	29⅜ 30	5,900
90 Feb	99½ Jun	95¼ Mar 23	104 Sep 21	4¼% preferred 100	*101½ 103	*101½ 103	*102½ 103½	103½ 103½	103½ 103½	102¾ 102¾	70
19⅜ Dec	24½ Sep	12 Sep 21	20¾ Jan 5	Felt & Tarrant Mfg Co 5	12⅛ 12⅛	12 12	12 12⅛	12⅛ 12⅛	12 12¼	12 12⅛	3,500
17⅛ Dec	26½ Jun	12½ Jun 14	17¾ Jan 6	Ferro Enamel Corp 1	*15 15½	15⅜ 15⅜	14¾ 15	14¼ 14¾	15 15⅜	15 15	1,000
83½ Feb	69⅞ Oct	63½ July 13	74½ Oct 15	Fidelity Phoenix Fire Ins N Y 10	*73 74¼	72¼ 73	72¼ 73½	73 74	74 74	*75 75½	2,100
42 Dec	53 Jun	43 July 6	50¼ Mar 31	Firestone Tire & Rubber com 25	*46¼ 46¾	46 46¾	46⅜ 46⅜	46½ 47	47¼ 47⅜	47½ 47⅞	3,100
103⅞ Nov	107⅜ Jun	105 May 16	107⅜ Mar 17	4½% preferred 100	*105¼ 105¾	105½ 105¾	105½ 105⅞	105¼ 105¾	*105 105¾	105½ 105½	210
49⅝ Mar	59¼ July	53 Jan 3	68 Sep 13	First National Stores No par	64⅜ 64⅜	64¼ 64¼	64¾ 64¾	64 64½	64¼ 64¼	64¼ 64¼	1,100
14½ Feb	20½ Aug	11⅛ July 13	17¾ Jan 3	Firth (The) Carpet Co No par	12½ 12½	12½ 12⅝	12⅝ 12¾	12⅝ 12⅝	12¾ 12¾	12¾ 12¾	1,500
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31½ Jan 7	Flintkote Co (The) common No par	27⅝ 27⅝	27½ 27⅞	27⅞ 28⅝	28¾ 29⅜	26¾ 29¼	29 29¼	11,800
96 Dec	x104 May	98½ Jan 7	103½ Oct 10	$4 preferred No par	*103 104	*103 104	*103¼ 104	*103½ 104	103½ 103½	*103⅜ 103⅞	100
26 Dec	36½ May	18½ May 25	28 Jan 6	Florence Stove Co No par	*21¾ 22¾	22¼ 22¼	22⅜ 22⅜	22½ 22½	22¾ 23	23 23	1,100
13 Dec	15½ Jun	13⅛ Jan 3	16⅜ Sep 28	Florida Power Corp 7½	16¼ 16¼	16⅛ 16¼	16⅛ 16¼	16⅛ 16⅜	16⅛ 16¼	16 16¼	5,900
12⅛ Dec	21¾ Jan	12 May 26	15½ Oct 22	Florsheim Shoe class A No par	*14⅞ 15½	*14⅞ 15½	15½ 15½	15½ 15½	*15¼ 15½	15¼ 15½	600
22⅞ Dec	40½ Jan	9⅛ Sep 2	22⅞ Jan 4	Follansbee Steel Corp 10	11 11¼	11¼ 11¼	11⅛ 11⅜	11¼ 11¾	11¾ 12	11½ 11¾	4,800
9⅛ Mar	12⅝ May	8⅞ Feb 24	14¼ Sep 7	Food Fair Stores Inc 1	*13⅛ 13¼	13¼ 13¼	13¼ 13¼	13 13⅜	13⅜ 13⅜	13¼ 13⅜	5,600
27 Dec	47¾ Jun	20⅜ Apr 29	29½ Jan 8	Food Machinery & Chem Corp 10	26¼ 26⅝	26¼ 26½	25⅞ 26¼	26 26¼	26⅛ 26⅝	26½ 27¼	11,800
79 Dec	105 Jun	78 May 2	90⅛ Jan 18	3¼% conv pfd 100	*86 88	86½ 87	88 88	*88½ 90	*88½ 90	90 90	130
82¼ Nov	92⅞ Dec	89 July 18	96½ Oct 18	3¾% preferred 100	*95½ 96	95 95¾	*94½ 95	94⅞ 95	95 95	*94½ 95	310
24¼ Dec	38½ May	19¼ Feb 11	30⅜ Sep 22	Foster-Wheeler Corp common 10	28½ 28½	28 28	28 28	28 28⅛	28¼ 29	28¾ 29¼	2,500
22 Mar	25⅞ Jan	21⅞ Jun 17	25¼ Feb 3	6% prior preferred 25	*24 24¼	24 24	*23¾ 24	*23¾ 24	23¾ 23¾	*23¾ 24	160
9⅛ Dec	16⅜ May	8⅞ Oct 24	12⅜ Aug 17	Francisco Sugar Co No par	9⅛ 9⅛	8⅞ 8⅞	9 9	8⅞ 9	9 9⅛	9⅛ 9⅛	1,500
8⅝ Aug	10 May	8 Jun 13	10⅝ May 13	Franklin Stores Corp 1	*9⅜ 9¾	*9⅜ 9¾	9½ 9½	9⅝ 9⅝	9⅜ 9⅜	9⅜ 9⅝	1,100
35¾ Feb	47⅝ Oct	x38 Feb 26	57⅜ Oct 28	Freeport Sulphur Co 10	*54 54⅜	54¼ 54⅜	54½ 55	55 55	55½ 57	56½ 57⅜	3,200
10 Feb	12½ May	11¾ Jan 19	16¼ May 27	Froedtert Grain & Malting Co Inc 1	*15⅞ 16	16 16	*16 16½	*16 16½	16⅛ 16⅛	16⅛ 16⅛	400
17⅞ Mar	24¾ Jan	16½ Jun 6	20⅞ Jan 12	Fruehauf Trailer Co common 1	17¼ 17¼	17⅛ 17⅜	17¼ 17⅜	17¼ 18⅜	18⅜ 19	18¾ 19	8,100
68½ Dec	84 Aug	67 Sep 26	78½ Feb 2	4% preferred 100	68 68	68¼ 68¼	67½ 68½	68¼ 68¼	68 68½	68¼ 68½	400
				G							
6½ Dec	10¼ May	4⅝ Jun 15	7⅛ Apr 4	Gabriel Co (The) 1	5¼ 5¼	5⅛ 5⅛	5⅛ 5⅛	5¼ 5¼	5¼ 5¼	*5¼ 5⅜	700
6½ Dec	10¼ May	4⅞ Jun 14	7⅜ Oct 7	Gair Co Inc (Robert) com 1	7 7	7 7	6¾ 7	6⅞ 7	7 7⅛	7 7⅛	6,000
16½ Dec	20 Jan	14⅜ Jun 30	17⅜ Jan 6	6% preferred 20	*17 17½	*17 17½	*17 17½	17⅛ 17⅛	17⅛ 17⅛	*17 17⅜	400
9 Dec	12 Aug	6 Oct 6	9⅞ Jan 10	Gamble-Skogmo Inc com 5	6½ 6½	6½ 6½	6½ 6½	6½ 6⅝	6½ 6⅝	6½ 6½	2,700
38⅛ Dec	48⅞ Aug	31½ Oct 26	41⅝ Jan 12	5% conv preferred 50	32 32½	*32 32½	32 32¼	31½ 31¾	32 33½	*33 34	1,300
12¾ Feb	17¼ July	13 Feb 25	17¼ Aug 18	Gamewell Co (The) No par	*16 16½	*16 16½	*16⅛ 16½	*16¼ 16½	*16¼ 16½	*16¼ 16½	---
16⅛ Nov	23¼ Jun	15 Jun 15	19 Apr 26	Gardner-Denver Co No par	*17½ 18	17⅝ 18	17¾ 18	18⅛ 18⅞	18⅛ 18⅜	18 18½	1,500
--- ---	--- ---	10¼ Jun 13	16¼ Oct 27	Garrett Corp (The) 2	15¼ 15½	15¼ 15⅜	15⅜ 15½	15⅝ 15⅝	15⅞ 16¼	15¾ 16¼	8,400
5⅜ Dec	9¾ May	3⅞ Jun 14	6¾ Feb 3	Gar Wood Industries Inc com 1	*4⅞ 5	5 5	4⅞ 5	4⅞ 5	4⅞ 4⅞	4⅞ 5	2,400
27¾ Dec	45 May	21½ Jun 13	32½ Feb 4	4½% conv preferred 50	*26 27	*25½ 26⅞	*25¾ 26⅞	26¾ 26¾	26¼ 26¼	*25¼ 26½	200
16⅛ Dec	26½ May	15⅞ Jun 14	23½ Jan 7	Gaylord Container Corp 1.66⅔	19½ 19½	19¾ 19¾	19⅛ 19½	19⅛ 19½	19 19⅛	18⅞ 19	3,800
11⅝ Feb	18¼ May	13½ Jan 3	18¾ Oct 27	General American Investors com 1	*18⅛ 18¼	18⅛ 18¼	18⅛ 18¼	18¼ 18½	18⅜ 18¾	18¼ 18⅜	14,200
99¾ Mar	105¾ Jun	103½ Jan 25	107 Jun 17	$4.50 preferred 100	*105⅜ 105¾	105¾ 105¾	*105¾ 106¼	*106 106½	106¼ 106¼	*106 106½	40
42 Dec	53½ May	41¾ Sep 27	46½ Aug 2	General Amer Transportation 5	*43¾ 44	43¼ 43½	43¼ 43⅝	43⅜ 43¾	44 44⅝	43¾ 44½	3,900
100¾ Jan	106 May	99 July 6	106 Jan 11	$4.25 pfd series A No par	*102 105	*102 103½	*102 103½	*102 105½	*102 105½	*102 105½	---
8⅞ Feb	11½ July	9⅞ Jun 14	10¾ Jan 24	General Baking Co common 5	10¼ 10¼	10¼ 10¼	10¼ 10¼	10¼ 10⅜	10¼ 10½	10¼ 10½	2,600
146 Apr	159½ Dec	152 Oct 13	163¾ Jan 19	$8 preferred No par	*152¼ 154	152¼ 152¼	*152¼ 154	*152¼ 154	*152¼ 154	153¾ 154	140
9¾ Mar	14¼ May	9½ Feb 24	13 Oct 27	General Bronze Corp 5	*12 12½	*12⅛ 12¼	12⅜ 12¾	12¾ 12¾	12¾ 13	12¾ 12⅞	2,800
9 Nov	15 July	6 Jun 13	10 Jan 7	General Cable Corp. com No par	7⅞ 7⅞	7¾ 7¾	x7½ 7⅝	7⅜ 7¾	7⅝ 7⅞	7½ 7⅞	4,500
72⅛ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred 100	71 71	71 71	71 71	*71 72	*71 72	71 71	290
28⅛ Nov	44⅝ July	24¼ Jun 14	31 Jan 7	4% conv 2nd preferred 50	*27 27¾	27¾ 27¾	*27¼ 27¾	*26¾ 27¾	*27 27¾	27¼ 27½	400
18 Dec	24 Jan	17 Jun 28	20 Apr 1	General Cigar Co Inc com No par	19 19	19 19	18⅞ 18⅞	18¾ 18⅞	18⅝ 18¾	18¾ 18¾	1,400
x125 Nov	144 Jan	129 Jun 17	139½ Apr 2	7% preferred 100	*135½ 136½	*135½ 136½	*135½ 136½	136½ 136½	*135 136½	135 135	30
31¾ Mar	43 May	34 Jun 28	40 Jan 6	General Electric Co No par	37¼ 37⅜	37⅛ 37½	37¼ 37½	37⅜ 37⅞	37⅜ 38⅛	38 38½	41,500
34 Mar	41 Jun	39¼ Jan 3	48¾ Oct 19	General Foods Corp com No par	47 47	47 47½	47⅝ 47¾	46¾ 47½	47⅛ 47⅝	47¼ 47½	6,400
87¾ Nov	96 Jun	93⅞ Jan 4	100½ Sep 6	$3.50 preferred No par	*99½ 100	100 100	*99½ 100	*99½ 100½	*99½ 100½	*99½ 100½	200
9 Mar	13¼ Dec	x61¼ Jun 14	13¼ Jan 11	General Instrument Corp 1	8⅛ 8⅛	8⅛ 8¼	8⅛ 8⅜	8⅛ 8¼	8⅛ 8⅛	8 8	3,800
40½ Feb	53 Oct	44⅝ Jun 15	52½ Jan 13	General Mills common No par	*52 52½	52 52¼	52¼ 52¼	51½ 51¾	51¼ 51½	51¼ 51½	2,700
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 7	5% preferred 100	*126½ 127½	126½ 126½	126¼ 126¼	126¾ 127	126¼ 126¼	126 126	260
97 Feb	108 Jun	97 Apr 4	108¼ Oct 14	3¾% conv preferred 100	*106¼ 108¼	*106¼ 108	*106¼ 108½	*107 108¼	*107 108¼	*107 108	---

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share		LOW AND HIGH SALE PRICES $ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
50½ Mar	66 Nov	51⅞ Jun 14	67⅝ Oct 28	General Motors Corp com 10	65 65½	65¼ 65¾	65⅝ 66⅛	65⅞ 66½	66⅜ 67	66⅞ 67⅝	52,400
119 Oct	125⅜ Jun	123⅛ Jan 5	127⅜ Sep 23	$5 preferred No par	*124½ 125	124½ 124½	125 125	125 125¼	125 125	125½ 125⅞	800
93⅛ Feb	99⅞ Jun	x97 Jan 6	103 Sep 2	Preferred $3.75 series No par	101 101	*100½ 101⅛	101 101	101 101¼	101¼ 101¼	102 102⅛	1,700
12½ Mar	17¼ Jun	13 Feb 25	19¾ Sep 26	Gen Outdoor Advertising No par	*17¾ 18⅛	18¼ 18¼	18⅜ 18⅝	18¾ 18¾	19 19¼	19 19	1,900
16½ Feb	26 Nov	22½ Jun 17	29⅜ Oct 14	General Portland Cement Co 1	29¼ 29¼	29¼ 29½	29¼ 29½	29¼ 29¼	29¼ 29⅜	29¼ 29⅜	6,300
12¾ Nov	18½ May	11⅞ July 19	16¼ Mar 8	Gen Precision Equip Corp No par	*14½ 14¾	14½ 14½	14½ 14⅝	14⅜ 14⅝	14⅜ 14⅜	14½ 14½	2,700
2½ Feb	4⅞ May	2¼ Jun 28	3⅝ Oct 19	Gen Public Service 10c	*3½ 3⅝	3½ 3½	*3½ 3⅝	3½ 3½	3½ 3⅝	3⅜ 3⅝	3,400
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	16 Oct 3	Gen Public Utilities Corp 5	15¼ 15⅜	15⅛ 15⅜	15⅛ 15⅜	15⅛ 15⅜	15⅜ 15½	15⅜ 15½	37,500
18¾ Dec	29 May	15¼ Jun 14	20¼ Jan 7	Gen Railway Signal com No par	*18⅜ 18¾	*18⅜ 18⅝	18¾ 18¾	18½ 18½	18½ 18½	18⅜ 18⅞	800
120 Sep	128½ Jan	120 May 19	123½ Oct 5	6% preferred 100	*122½ 124	*122½ 124	*122½ 124	*122½ 124	*122½ 124	*122½ 124	---
4⅛ Mar	6½ May	4⅝ Feb 10	6⅝ Oct 26	Gen Realty & Utilities 10c	6⅛ 6⅛	6⅛ 6¼	6⅛ 6⅜	6⅜ 6⅝	6½ 6⅝	6⅝ 6⅝	15,300
22½ Feb	30¾ Jun	20⅜ Jun 22	24 Jan 7	General Refractories No par	23½ 23¾	23⅝ 23⅜	23½ 23½	23⅛ 23¾	23¾ 24¼	23⅞ 23⅞	2,300
24⅜ Nov	31½ Jan	24 Mar 14	30¼ Oct 10	General Shoe Corp 1	*29⅝ 30	*29⅝ 30	30 30	*29⅜ 30	30 30⅛	29⅞ 30	800
110⅝ Feb	132½ Oct	99⅛ July 18	122 Jan 27	Gen Steel Castings $6 pfd No par	107 108	107 107½	107½ 108	107½ 108½	108½ 108¾	108½ 109	690
22⅝ Dec	29¾ May	22¾ Jan 3	30⅝ Oct 28	General Telephone Corp 20	29¼ 29¼	29⅛ 29½	29½ 30¼	30⅛ 30¼	30⅛ 30½	30¼ 30⅝	10,000
21⅜ Dec	30⅛ May	18½ Jun 23	22½ Apr 4	General Time Corp com No par	21½ 21⅝	21¾ 21¾	21¾ 21¾	*21⅜ 21⅞	21⅜ 21⅞	*21⅜ 21½	900
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred 100	*99 103	*99 103	*99 103	*99 103	*99 103	*99 103	---
18⅝ Dec	30 Jun	15½ Jun 13	21¾ Jan 5	Gen Tire & Rubber Co com 5	17⅜ 17⅜	17⅛ 17⅜	17 17¼	17 17⅜	17⅜ 17⅝	17⅝ 17¾	3,500
76 Dec	90 May	67 July 19	77½ Apr 11	4¼% preferred 100	*70½ 72	*70½ 72	70½ 70½	70½ 70½	*70¼ 72	*71 72	70
72½ Jan	82½ May	64 Sep 26	73 Mar 3	3¾% preferred 100	*64 67	*64 67	*64 67	*64 67	*64 67	*64 67	---
— —	— —	5¼ Jun 15	12⅛ Feb 7	Georgia-Pac Plywood & Lumb Co 1	8¾ 8¾	8¾ 8⅞	8⅜ 8¾	8½ 8⅞	8⅝ 9	8⅝ 8⅝	3,700
27⅞ Feb	39¼ May	24 Jun 14	34 Oct 28	Gillette Safety Razor com No par	33⅜ 33⅜	33 33¼	33 33¼	33⅛ 33⅜	33⅛ 33⅜	33¼ 34	6,500
87 Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference No par	*87 89	*87 90½	*87 88	*87⅞ 88	*87⅞ 88	88 88	100
17 Dec	25 May	12¼ Jun 14	17¼ Jan 5	Gimbel Brothers common 5	14⅛ 14¼	14¼ 14⅜	14¼ 14½	14⅝ 14⅞	14⅞ 15⅛	15 15⅛	5,600
75 Dec	85⅜ Jun	72½ July 11	80½ Oct 26	$4.50 preferred No par	*78 80	*78 80⅛	*78 81	80½ 80½	*79 82	*78 80	100
— —	— —	21¼ Jun 17	28¼ Aug 18	Gleaner Harvester Corp 2.50	25⅝ 25⅝	25½ 25⅝	25¾ 26	25¾ 27¼	27⅛ 27⅜	27 27¼	4,600
19⅜ Nov	28 May	17⅝ Jun 17	23¼ Oct 11	Glidden Co (The) com No par	23 23¼	22¾ 23	22½ 23	23⅛ 23¼	23⅛ 23¼	23 23¼	3,800
48⅛ Feb	55½ July	48 July 6	53½ Mar 25	4½% conv preferred 50	*52 53½	*52½ 53½	*53 56½	53½ 53½	*52½ 53½	*52½ 53½	100
4 Mar	6⅜ Oct	5⅜ Jan 3	10½ Oct 5	Goebel Brewing Co 1	9⅞ 10	9⅞ 10	9¾ 10	9⅞ 10⅛	9⅞ 10	9⅞ 10	7,900
113 Mar	122 Nov	x95½ Jun 13	116 Jan 12	Gold & Stock Telegraph Co 100	*108 110	*108 110	*108 110	110 110	113 113	112½ 112½	30
14⅛ Dec	24⅜ May	14½ Jun 29	19 Sep 19	Goodall-Sanford Inc 10	*17⅜ 17⅝	17⅜ 17⅝	15⅞ 17¼	15⅞ 16⅜	16⅜ 17⅛	16¾ 17¼	5,600
47¼ Mar	64½ Oct	52½ Jun 14	67½ Oct 27	Goodrich Co (B F) com No par	*63¼ 64	63½ 63¾	63⅝ 64	64 65¼	66 67½	67¼ 67½	5,100
94¼ Mar	103¼ Aug	100 Jun 24	104 Aug 9	$5 preferred No par	*102 102½	102 102	102½ 102½	*102½ 103	102¾ 102¾	102¾ 102¾	400
38⅞ Mar	50½ Oct	34 Jun 14	45⅝ Jan 26	Goodyear Tire & Rub com No par	39 39⅜	38⅛ 39	38¾ 39⅛	39½ 40	39⅞ 40	40⅛ 40⅜	12,200
96⅞ Mar	105¼ Oct	98¾ Jun 20	106 Sep 27	$5 preferred No par	*103¾ 104¾	103½ 103½	*102 103½	*102 103½	103¾ 103¾	*102 104	200
15 Dec	23⅜ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery No par	*11⅝ 11⅞	11¾ 11¾	11½ 11¾	11½ 11⅝	11½ 12	12 12⅛	1,900
2¾ Dec	5⅞ Jan	1⅛ May 12	3⅜ Jan 7	Graham-Paige Motors 1	2 2⅛	2 2⅛	2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	18,100
5⅜ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P 5	8⅛ 8¼	8⅛ 8¼	8⅛ 8¼	8⅛ 8¼	8⅛ 8⅜	8⅛ 8¼	4,800
15¼ Aug	18 Oct	16⅛ Jan 4	29¾ Oct 26	Grand Un'on Co (The) 10	29 29	28¾ 29	28⅝ 29⅜	29¼ 29¾	29⅝ 29⅝	28¾ 29⅝	4,300
18 Feb	35 Oct	16⅝ Jun 14	28½ Jan 7	Granite City Steel No par	*23¼ 23¾	23¼ 23¼	23½ 23¾	23½ 24	24⅛ 24⅜	24½ 24⅞	2,600
23 Nov	31 May	20⅜ Mar 5	26¾ Oct 28	Grant (W T) Co common 5	25¾ 26	25½ 25⅞	25½ 26¼	25⅞ 26	26 26	26¼ 26¾	5,500
89 Nov	99 Jun	93½ Apr 26	100 Sep 20	3¾% preferred 100	*99 99¾	99 99¾	99 99	*98 99	*98 99	*98 99½	50
9⅛ Mar	14¼ Sep	11 Jun 14	16¼ Apr 9	Grayson-Robinson Stores com 1	*14¾ 15¼	15⅛ 15⅛	*14¾ 15	14½ 14⅞	14¾ 14¾	14¼ 14½	1,200
29 Mar	40 July	32 Jan 6	36½ Oct 26	$2.25 conv pfd No par	*35 36½	*35 36½	*35 36½	36½ 36½	*36 36⅞	*35⅜ 36⅞	300
x12 Dec	15½ May	11⅜ Jun 13	14½ Sep 26	Gt Northern Iron Ore Prop No par	13⅝ 13⅝	13⅝ 13⅝	13½ 13⅝	13⅝ 13¾	13¾ 13¾	13¾ 13⅞	2,100
36⅛ Feb	50⅞ May	33¼ Jun 13	43¾ Jan 7	Gt Northern Ry 6% pfd No par	*39⅜ 39⅞	39½ 39⅞	39⅜ 39¾	40 40¼	40¼ 40⅝	39½ 40	7,200
16 Dec	23⅛ Jun	16½ Jan 3	19⅞ Oct 6	Great Western Sugar com No par	18¾ 18¾	18¾ 19	19 19½	19 19½	18⅞ 19½	18⅞ 19⅜	7,900
132 Feb	145½ Jun	133½ July 8	144½ Mar 3	7% preferred 100	136½ 136½	*135½ 137	135¼ 136¼	135½ 136½	*135¾ 137	136 136	230
60 Apr	77 Jan	66 Jun 3	66 Jun 3	Green Bay & Western RR 100	*66 69	*66 69	*66 69	*67 70	*67 70	*67 70	---
29½ Feb	40⅞ Jun	33½ Mar 19	40½ Oct 28	Green (H L) Co Inc 1	*39 39¾	39½ 39½	39¾ 39⅞	39⅞ 40¼	40¼ 40⅜	40½ 40½	1,600
13½ Dec	17¼ May	11⅞ Jun 22	14¼ Mar 29	Greenfield Tap & Die Corp No par	12½ 12½	12¾ 12⅞	*12½ 12¾	12⅜ 12½	12¼ 12⅜	12⅛ 12¼	1,600
				Greyhound Corp (The)—							
10 Feb	13¼ May	9¾ Oct 6	12 July 20	Common 3	9⅞ 10	9⅞ 10	9⅞ 10	9⅞ 10	9⅞ 10	9⅞ 10	29,200
90½ Dec	98 Jun	93½ Jan 4	100 July 27	4¼% preferred 100	*98 98¾	*98 99	*98½ 99½	98½ 99½	98¾ 98¾	*98½ 99½	30
16¾ Nov	25¾ July	15⅛ Jun 15	20⅜ Apr 6	Grumman Aircraft Corp 1	18 18⅛	17¾ 18⅛	17¾ 17⅞	17¾ 18⅛	17¾ 17⅞	17⅞ 17⅝	9,000
5⅛ Mar	9 Jun	5 Feb 24	7⅝ July 13	Guantanamo Sugar common 1	*5¾ 5⅞	*5¾ 5⅞	5⅞ 5¾	5¾ 5⅞	5⅞ 6	5⅞ 6	1,900
85 Feb	97 July	92 Jan 4	100 Sep 30	$5 conv preferred No par	*98¼ 102	*98¼ 102	*98¼ 102	*98¼ 102	*98½ 102½	*98½ 102½	---
12½ Nov	20⅞ Jun	9⅛ Jun 13	14 Jan 7	Gulf Mobile & Ohio RR com No par	12¼ 12¼	12⅛ 12⅜	12⅛ 12¼	12⅛ 12⅜	12⅜ 12⅞	12¼ 12½	8,700
44 Feb	58¾ Jun	41 Jun 14	50¼ Oct 13	$5 preferred No par	*48¾ 49¾	49 49	49¼ 49¼	49¾ 49⅞	49½ 50	*48¼ 49	700
57⅞ Feb	81 Jun	56¾ Jun 13	71½ Jan 7	Gulf Oil Corp 25	68 68⅝	68¼ 68½	68⅜ 69	69 69½	69¾ 70	69½ 70	13,300
14 Jan	18½ July	16⅝ Jan 3	20½ Oct 5	Gulf States Utilities Co No par	20¼ 20¼	20 20⅛	20 20⅛	19⅞ 20	19⅞ 20	20 20⅛	3,800

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 22 $ per share	Monday Oct. 24 $ per share	Tuesday Oct. 25 $ per share	Wednesday Oct. 26 $ per share	Thursday Oct. 27 $ per share	Friday Oct. 28 $ per share	Sales for the Week Shares
				H							
31 Feb	35¼ Oct	31 Jan 4	36 Sep 16	Hackensack Water 25	*35 36	*35 36	*35 36	35¾ 36	35⅞ 35⅞	*35¼ 36	700
15½ Nov	22¼ Sep	16½ Jun 7	23½ Oct 26	Halliburton Oil Well Cementing 5	22¾ 23	22⅝ 22⅝	22½ 22⅝	22⅞ 23½	23⅛ 23½	23 23⅛	7,500
12¼ Dec	16¼ May	12 Jan 3	14⅜ May 19	Hall (W F) Printing Co 5	*14⅛ 14¼	*14⅛ 14¼	14 14⅛	13⅞ 14	13¾ 13¾	14¼ 14⅜	1,000
12⅜ Dec	x14⅞ May	11¼ Jun 27	13 Mar 29	Hamilton Watch Co com No par	*12 12½	*12 12⅝	*12 12⅝	*12 12⅝	12½ 12½	12½ 12½	200
79 Mar	89 Jan	72½ July 26	81 Jan 6	4% conv preferred 100	*80 81½	*80 81½	80 80	79½ 79½	79 79	*78⅛ 80	110
x101½ Feb	107 Jun	104½ Apr 4	107¼ Aug 4	Hanna (M A) Co $4.25 pfd No par	*105½ 106½	*105½ 106½	*105½ 106½	106 106	*106⅛ 106½	*106⅛ 106½	10
21½ Feb	27½ Jun	18⅞ Jun 20	23½ Jan 13	Harbison-Walk Refrac com No par	*21⅛ 21½	*21⅛ 21½	21⅛ 21¼	21⅛ 21⅛	21¼ 21½	21⅜ 21½	1,500
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred 100	*143½ 145	*143½ 145	*144½ 145	*144½ 145	*144½ 145	*144½ 145	---
20½ Dec	34¼ May	20⅜ Jan 3	25 Oct 13	Hart Schaffner & Marx 10	*24 24¾	24 24	*24 24¾	24½ 24½	24⅜ 24¾	24½ 24¾	900
4⅞ Dec	8 Jun	4¾ Jan 20	6⅝ Oct 22	Hat Corp of America common 1	6¼ 6⅝	6¼ 6½	6¼ 6¼	*6⅛ 6½	*6⅛ 6¼	6⅜ 6⅝	2,100
59 Dec	79 Jan	61 Jan 5	68½ Oct 8	4½% preferred 100	*64⅜ 66½	*64⅜ 66½	*65⅛ 66½	*65⅛ 66½	*65⅛ 66½	66½ 66½	20
6⅝ Feb	11½ Jun	6½ Jun 28	9¼ Oct 27	Hayes Industries Inc 1	*8½ 8⅞	8¾ 8¾	8⅝ 8⅞	*8⅝ 8⅞	8⅞ 9¼	9 9¼	3,000
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp 2	6¼ 6¼	6¼ 6⅜	6¼ 6⅜	6½ 6¾	6¾ 6⅞	6⅝ 6¾	6,800
x20 Mar	26½ Jan	19½ Feb 3	24¼ Aug 1	Hazel-Atlas Glass Co 5	23¼ 23¼	22½ 22¾	22½ 22¾	22⅝ 22⅝	22½ 22⅝	22⅜ 22⅜	2,500
20¾ Oct	27¼ July	20¼ Jan 13	25½ Aug 9	Hecht Co common 15	*24⅞ 25¼	*24⅞ 25¼	*24⅞ 25½	25 25	*24½ 25	25 25	200
78 Jan	91 Jun	84 Jan 17	94½ Sep 8	3¾% preferred 100	*92¼ 93¼	*92¼ 93¼	92¼ 92¼	*92¼ 93¼	93 93¼	93 93	200
29½ Dec	42 Jan	30 Jan 3	36½ Aug 19	Heinz (H J) Co common 25	*35 36	*34½ 35¾	*34½ 35½	*34½ 35½	*34¼ 35½	*33½ 35	---
95½ Jan	103 May	98¼ Jan 14	105 Oct 10	3.65% preferred 100	*103 104	104 104	*103 104	*103 103¾	103 103	103 103½	80
22½ Nov	24¼ Nov	23¼ Jan 4	30⅛ Oct 25	Helme (G W) common 10	*29½ 30	30 30	30⅛ 30⅛	30 30	29½ 29¾	29⅜ 29½	1,200
34⅛ Dec	35¼ Oct	34¾ Jan 6	42⅜ Oct 14	7% non-cum preferred 25	*41¼ 42¼	*41¼ 42¼	*41¼ 42¼	*41¼ 42¼	*41¼ 42¼	*41¼ 42¼	---
13¼ Dec	22¼ May	13⅛ Jan 4	17¼ Aug 22	Hercules Motors No par	*15½ 16	15⅝ 15⅝	*15⅝ 16¼	15¾ 15¼	16¼ 16½	16¼ 16⅜	1,000
41¾ Dec	57¼ Apr	40 Jun 1	49½ Sep 14	Hercules Powder common No par	*47½ 48	47¾ 47¾	47⅝ 47¾	47¾ 47¾	48 48	48¼ 48¾	3,000
120¾ Dec	128½ Feb	122½ Feb 15	131 Sep 16	5% preferred 100	*125 126½	*125 126½	125 125	*125½ 126½	*125½ 126½	125½ 125½	40
25¼ Oct	30¾ Apr	26⅜ Mar 1	40 Oct 5	Hershey Chocolate com No par	*36¾ 38	*37 37½	36½ 37¾	38 38⅜	39 39¾	39¾ 39⅞	2,500
114 Mar	123½ July	113½ Jun 14	139¾ Oct 28	$4 conv preference No par	133¼ 133¼	133¼ 134½	133½ 135	136 137½	137½ 138½	138¼ 139¾	1,830
17 Nov	27¾ Jan	x13¾ Aug 25	21½ Jan 26	Hewitt-Robins Inc 5	*17¼ 18	*17½ 18½	*17⅛ 18	*17¼ 17⅞	17¾ 17⅞	17½ 17½	600
17⅞ Nov	28¾ May	14⅞ Jun 14	21½ Jan 7	Heyden Chemical Corp 1	15¾ 15¾	15⅝ 15⅝	15⅝ 16	16⅛ 16¼	16⅜ 16⅞	15⅞ 16⅜	3,600
78 Oct	86½ Jun	79 Oct 19	84½ Sep 1	3½% preferred ser A 100	*78¾ 79½	*78¾ 79	79 79	*78¾ 79	*78⅞ 79	*78¾ 79	30
9 Dec	14⅜ Jan	8⅝ May 20	10⅞ Oct 13	Hilton Hotels Corp 5	10¼ 10¼	10¼ 10¼	10⅛ 10¼	10¼ 10⅜	10⅜ 10⅜	10⅛ 10¼	4,400
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12¼ Dec	25¼ Jan	12¼ Jan 3	15¼ Sep 30	Hires Co (Charles E) 1	14½ 14½	*14½ 15	*14½ 15	14½ 14½	*14⅜ 15	*14⅜ 15	200
21⅛ Feb	29¾ May	20 Jun 16	28½ Oct 13	Holland Furnace Co 5	26⅜ 26⅝	26¼ 26⅝	26 27	26⅜ 26¾	26⅛ 26½	26⅛ 26½	8,100
9½ Dec	16½ May	8⅞ Jun 29	15¾ Oct 20	Hollander (A) & Sons 5	*15¼ 15½	*15¼ 15½	15½ 15⅛	15⅛ 15⅛	*15 15½	15 15	400
15¼ Feb	30¾ Jun	16⅝ Jun 20	22½ Jan 21	Holly Sugar Corp 10	*19⅛ 19¾	*19⅛ 19½	19 19⅛	19 19	18⅞ 19¼	19 19⅜	2,700
25 Dec	30 Oct	24⅛ Mar 10	28½ Sep 16	5% conv preferred 30	*27½ 27⅞	*27½ 27⅞	27½ 27½	27½ 27½	*27½ 27¾	27½ 27⅝	900
29⅛ Nov	42⅞ Feb	34¼ Jan 3	49⅞ Oct 28	Homestake Mining 12.50	47¾ 47⅞	48¼ 49¾	48½ 49⅜	48¾ 49½	49⅛ 49¾	49⅛ 49⅞	23,400
24¾ Nov	35¾ Jun	x24 Apr 29	31 Sep 28	Hooker Electrochemical Co. com 5	28⅜ 28⅜	28 28⅝	27½ 27¾	27¾ 28	28 28	27½ 28	1,900
99 Dec	103 Dec	100 Jun 1	109½ Aug 17	$4.50 2nd pfd ser A No par	*106½ 107½	*106½ 107½	107½ 107½	107½ 107½	107¾ 108⅛	108¾ 108¾	200
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11 Dec	18¾ Jun	9½ Jun 13	12⅝ Mar 30	Houdaille-Hershey com No par	11⅝ 11⅝	11⅞ 11⅞	11¾ 12	12 12⅜	12⅜ 12⅝	12½ 12⅝	7,400
29¼ Dec	46½ Jan	30 Feb 11	34½ Aug 10	$2.25 conv preferred 50	*32⅜ 34	*32½ 33¼	*33 34	33 33	32¾ 33¼	33 33	500
27 Nov	34⅜ Jan	28½ Jan 6	39½ Oct 27	Household Finance com No par	*37½ 38	37½ 38	38⅛ 38¼	38¼ 38½	39 39½	38½ 39	1,400
81 Oct	94⅜ Jun	86¾ Jan 6	96 Sep 22	3¾% preferred 100	*94½ 95	*94 95	*94 95	*94 95½	*95¼ 96½	95¼ 95¼	10
38 Mar	49 Oct	42½ Jun 20	48¾ May 4	Houston Light & Power No par	*47½ 48	*47¼ 48	48 48⅛	47⅝ 48⅜	48 48	48¼ 48⅜	1,600
20¾ Feb	38¾ Jun	29½ Feb 7	44⅝ Oct 19	Houston Oil of Texas v t c 25	43⅛ 43⅜	42½ 43¼	42¼ 42¾	42½ 43⅛	42½ 43⅜	42⅜ 42½	7,700
14 Dec	23 Jun	12½ Jun 14	16 Oct 26	Howard Stores Corp 1	*15¼ 16¼	15½ 15½	*15⅜ 16	16 16	*15¾ 16⅛	15¾ 15¾	400
33 Jan	47 Jun	31¾ Jun 28	46½ Jan 20	Howe Sound Co 5	38⅛ 38½	38½ 39	39 39	39⅛ 40½	40½ 40⅞	40¼ 40⅜	3,500
3¾ Sep	8⅛ Dec	4½ Jun 7	11⅛ Oct 19	Hudson & Manhattan common 100	9¾ 9¾	9⅝ 9⅞	9⅞ 10½	9⅞ 9⅞	10⅛ 10¼	10⅛ 10¼	5,000
8¾ Sep	14¾ May	6¼ Jun 29	17⅛ Oct 19	5% non-cum preferred 100	15¼ 15¼	15¼ 15½	*15 15⅞	15¼ 15¼	15½ 15½	15⅞ 15⅞	600
34⅜ Jan	50 Nov	33½ Jun 7	47⅞ Jan 7	Hudson Bay Min & Sm Ltd No par	*40½ 40⅞	41 41¼	41 41½	41½ 41¾	41⅝ 41⅜	41⅜ 41¾	2,700
12⅝ Dec	22¾ Jun	9 Feb 26	14½ Oct 13	Hudson Motor Car 12.50	13⅞ 14	13¾ 13⅞	13⅞ 14	13⅞ 14⅛	14⅛ 14¼	13⅞ 14¼	16,600
10⅛ Dec	19 Apr	8⅜ Aug 31	11½ Jan 7	Hunt Foods Inc 6.66⅔	9½ 9½	*9¼ 9⅜	9⅜ 9⅜	9⅜ 9½	*9⅜ 9½	9¼ 9⅜	1,600
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp 1	2¼ 2¼	2⅛ 2¼	2⅛ 2⅛	2⅛ 2¼	2⅛ 2¼	2¼ 2¼	4,500
12¼ Sep	14⅜ Jun	10¼ Jun 6	17 Oct 15	Hussman Refrigerator Co No par	*15⅞ 16	15⅞ 15⅞	*15⅝ 16	15¾ 15⅞	15⅞ 15⅞	15½ 15⅝	1,000

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30⅛ Apr	35¾ Jun	31¾ Jun 7	36½ Oct 11	Idaho Power Co 20	35⅛ 35⅛	35⅛ 35⅜	35⅜ 35⅜	35½ 36	36 36	36⅛ 36½	3,200
27½ Mar	42⅜ July	22½ Feb 24	31 Oct 13	Illinois Central RR Co common 100	*29¼ 29½	29⅛ 29⅜	29 29⅜	29⅛ 29⅝	29⅝ 30⅛	29¼ 30⅛	13,500
62½ Feb	90 July	73 Jun 13	89⅛ Oct 8	6% non-cum conv pfd ser A 100	*87 89	*86½ 89	*86 89	*86 88	87 87	*86 88½	100
95 Sep	97¾ May	95 Jun 29	96 Jan 4	Leased lines 4% 100	*94 97	*94 97	*94 97	*94 97	*94 97	*94 97	---
24¾ Jan	37½ July	20 Jun 13	28½ Jan 21	RR stock ctfs series A 1000	26½ 26½	26½ 26½	26½ 26½	27 27	27½ 27½	27⅜ 27¼	450
26¼ Aug	30 May	25¾ Jan 4	34¼ Oct 5	Illinois Power Co common No par	33⅜ 33⅜	32⅞ 33¼	33 33⅛	33 33¼	33⅜ 33⅝	33⅜ 33⅝	23,700
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9¼ Feb	12⅛ Jun	7½ Sep 12	10⅛ Jan 7	Illinois Terminal RR Co 5	8⅛ 8⅛	8⅛ 8⅛	8 8⅛	8 8	8⅛ 8⅜	8⅛ 8¼	1,600
20½ Nov	25⅛ Jun	21⅜ Jan 4	29½ Sep 27	Indianapolis Power & Light No par	28¼ 28¼	28¼ 28½	28⅜ 28⅝	28⅜ 28¾	28½ 28⅝	28⅜ 28⅞	4,900
7⅝ Nov	15¾ Jan	4 Jun 3	8⅝ Jan 10	Industria Electrica De Mex, S A ---	*7¼ 7¾	*7¼ 7⅞	*7¼ 7⅞	*7¼ 7⅞	*7¼ 7⅞	7¼ 7¼	100
38⅛ Dec	56 Jun	33¼ Mar 4	49¼ Oct 28	Industrial Rayon 1	49 49	*48¼ 48⅞	48 48½	48¼ 48⅞	48 49⅛	49¼ 49¼	4,000
58½ Nov	76¼ Jun	55 Jun 7	72½ Oct 27	Ingersoll-Rand common No par	69 69	68¾ 69	69½ 70	69¼ 70	71¼ 72½	71¼ 71⅞	3,000
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred 100	*158 162	*158 162	*158 162	*158 162	*158 162	160 160	20
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co 1	35¾ 35⅞	35½ 36⅛	36¼ 36¾	36½ 37	37¼ 38	37⅜ 37½	6,900
15⅛ Feb	21⅞ May	11⅝ Jun 14	18¼ Jan 8	Inspiration Consol Copper 20	13⅛ 13⅛	13⅛ 13¼	12⅞ 13	13 13½	13⅜ 13¾	13⅛ 13⅜	5,100
6⅝ Feb	8⅞ May	8 Jan 3	9¾ Oct 19	Insuranshares Ctfs Inc 1	*9¼ 9¾	*9¼ 9¾	*9¼ 9¾	*9¼ 9¾	*9¼ 9¾	*9¼ 9¾	---
13 Dec	23½ May	12⅝ Apr 30	x17 Oct 19	Interchemical Corp common 5	16⅝ 16⅝	16¾ 16¾	16⅞ 17	16⅝ 17¼	16¾ 17⅛	16¾ 17	3,800
86 Dec	103 Jan	86½ Jan 11	93½ Oct 21	4½% preferred 100	*92½ 94½	92½ 92⅝	92½ 92½	*92½ 93½	*92½ 93½	*92½ 93½	90
1¾ Dec	3¾ May	1 Jun 8	2⅛ Jan 8	Intercontinental Rubber No par	1½ 1½	1½ 1½	1½ 1½	1⅝ 1¾	1¾ 1¾	1¾ 1¾	1,900
11⅛ Feb	16⅜ May	9⅜ Jun 29	13⅞ Jan 7	Interlake Iron No par	11⅜ 11⅝	11⅜ 11¾	11⅝ 11¾	11⅝ 12	12 12⅛	11½ 12	9,600
125½ Feb	156 Dec	x145⅞ Jan 5	196 Oct 28	Int'l Business Machine No par	188¾ 188¾	188½ 190	189¼ 189½	189½ 190	*191 195	196 196	1,500
26½ Dec	x34¼ Jun	22¾ Jun 1	28⅝ Oct 27	Int'l Harvester common No par	27 27⅛	27 27¼	27⅛ 27½	27⅜ 28⅜	28¼ 28⅝	27¾ 28⅝	26,100
160 Oct	174½ Jun	164½ Jan 3	180¼ Sep 8	7% preferred 100	177¾ 177¾	177 177⅝	178 178	177 177¼	177¾ 177¾	177¾ 178½	470
5⅛ Nov	9⅛ Jun	5⅜ Feb 24	7⅞ Aug 16	Int'l Hydro-Electric Sys class A 25	*6¾ 7	6¾ 6⅞	6⅝ 6⅞	*6¾ 6⅞	6⅝ 6⅞	6¾ 6¾	1,500
23¾ Feb	38½ Jun	24 Jun 14	34¾ Oct 19	Int'l Minerals & Chemical com 5	33¾ 33⅞	33⅞ 34¼	34 34½	33¾ 34⅜	34 34½	33 34	7,200
71 Dec	93 Jun	73⅛ Jan 17	86½ Oct 28	4% preferred 100	*82½ 85	84 84	84 84	*84 86	86 86	86 86½	600
3⅛ Mar	5¼ May	3¾ Feb 26	5¾ Oct 21	International Mining Corp 1	5½ 5¾	5½ 5⅝	5½ 5⅝	5⅜ 5½	5½ 5⅝	5½ 5⅝	5,100
24⅞ Mar	34⅛ Oct	25⅝ Jun 14	31¼ Jan 7	Int'l Nickel of Canada com No par	28⅞ 29	28¾ 28⅞	28¾ 29	29 29¼	29¼ 29½	29 29½	17,300
135 Jan	139½ July	135½ July 7	143 Feb 8	Preferred 100	136½ 136½	136½ 137¼	137 137	136½ 136½	136½ 136¾	135½ 136⅜	570
42⅜ Mar	64⅜ Jun	41⅞ Jun 13	65⅝ Oct 25	International Paper Co com 15	64 64½	63¾ 64⅜	63⅜ 65⅜	63⅜ 64⅞	64⅞ 65¼	64⅛ 65	30,900
86 Feb	99 July	94 Jan 5	103 Aug 25	$4 preferred No par	*101 102	*101¼ 102	101 101¼	101 101	102 102	*102 102½	400
5⅝ Dec	14 May	4½ Aug 23	7¼ Feb 8	Int'l Rys of Cent Amer com No par	4⅝ 4¾	4⅜ 4⅞	4⅞ 5	5⅛ 5¼	5 5¼	5 5⅛	3,200
65 Dec	107½ Jan	43½ Oct 21	71 Feb 9	5% preferred 100	44½ 44½	44½ 44⅝	44½ 45	45½ 48	46½ 47½	47¼ 47½	920
52½ Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt No par	*58⅛ 60	*58 60	*58 60	*58 60	*58 60	*58 60	---
39½ Nov	45 Jan	41 Jan 5	46⅜ Oct 28	International Shoe No par	45⅛ 45¼	45⅛ 45¼	45⅜ 45¾	45¾ 46	46 46¼	46 46⅜	3,100
43 Mar	65¾ July	38½ Jun 14	57¾ Jan 13	International Silver common 25	*49¼ 50½	49½ 50	50 50¼	49¼ 49¼	49¼ 50¾	51¼ 52⅛	1,300
30 Mar	35 Mar	30¾ Aug 8	34 Jan 27	7% preferred 25	*33½ 34	*33½ 34	*33½ 34	*33½ 34	*33½ 34	*33½ 34	---
8¾ Nov	16½ Jun	7½ Jun 13	11⅛ Apr 4	International Telep & Teleg No par	9¼ 9½	9⅛ 9⅜	9⅛ 9¼	9¼ 9½	9⅜ 9⅝	9¼ 9½	26,200
8⅞ Nov	16½ Jun	7⅞ Jun 14	11⅛ Apr 11	Foreign share ctfs No par	*9⅜ 9⅝	*9⅛ 9½	9⅛ 9¼	9½ 9½	9½ 9½	*9¼ 9⅜	1,400
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17½ Mar	26⅞ May	18¼ Feb 17	23 Aug 10	Interstate Dept Stores No par	*20 20½	20½ 20½	*20 20½	20½ 20½	20⅜ 20⅜	20⅜ 20⅜	400
22⅜ Mar	35¼ Jun	24 Jan 3	33¼ Oct 28	Intertype Corp No par	*29¾ 30¾	*30⅛ 30¾	30¾ 31	31½ 31½	32 32¼	33¼ 33¼	900
29 Nov	39¾ May	24 Jun 14	32 Jan 21	Island Creek Coal common 50c	*26⅜ 26½	26½ 26½	26⅜ 26½	26⅜ 26⅜	26⅜ 27	26¾ 27	2,000
137⅛ Jan	145 May	136½ Aug 12	148 Feb 2	$6 preferred 1	*139 141½	*139 141½	*139 141½	*139 141½	*139 141½	*139 141½	---
				J							
4⅝ Dec	10 May	2¾ Jun 13	6⅛ Oct 14	Jacobs (F L) Co 1	5¼ 5⅜	5¼ 5¼	5½ 5½	5⅜ 5½	5⅜ 5⅜	5 5⅜	5,000
18 Dec	23½ Jun	11¾ Jun 14	18⅝ Jan 24	Jaeger Machine Co No par	12¾ 12¾	13⅛ 13⅛	13¼ 13¼	*12¾ 13¼	*13 13¼	*12⅝ 13¼	300
79½ Dec	92½ Jan	81 Jan 3	93 Oct 3	Jersey Cent Pwr & Lt 4% pfd 100	*90 91	91 91¾	90½ 91	*90¼ 91	90½ 91	91 91	170
39½ Feb	48 May	44 Jan 24	59½ Oct 19	Jewel Tea Co Inc com No par	57 57	*56¾ 57½	57 57	57 59	58¾ 58¾	58 58	2,000
89½ Oct	99 May	95½ Jan 17	104½ Sep 16	3¾% preferred 100	*103 103½	*103 103½	*103 103½	*103 103½	*102 103½	103 103	10
33¼ Sep	42¼ Jun	30½ Jun 6	43⅛ Oct 28	Johns Manville Corp com No par	42⅜ 42⅜	42⅛ 42⅜	42¼ 42½	42¼ 42¾	42⅜ 42⅞	42¾ 43⅛	9,000
100½ Feb	113⅞ Jun	101 Jun 6	114 Oct 26	3½% preferred 100	*112 114	*112⅜ 113¾	*112⅜ 114	114 114	*113½ 115½	*114 118	100
20¾ Feb	35 Oct	29¾ Jun 30	44¾ Sep 21	Johnson & Johnson common 12½	40¾ 40¾	40¾ 40¾	*41 42	41¼ 42½	42 42	42 42	700
99 Dec	106 May	102 Feb 15	106¼ Oct 14	4% 2nd preferred series A 100	*105¼ 106¼	*106 106¼	106 106	*106 106¼	*106 107	*106 107	90
145 Jan	158 Jun	155 May 23	160 Apr 26	Joliet & Chicago RR stamped 100	*155 170	*155 170	*155 170	*155 170	*155 170	*156 170	---
29¼ Mar	39⅞ Oct	21 Jun 14	33¼ Jan 7	Jones & Laughlin Steel com No par	26⅛ 26¼	26 26⅜	26⅜ 26¾	25⅝ 26½	26⅜ 26¾	26⅛ 26⅝	22,900
83¼ Feb	93½ Apr	73 Jun 28	86 Jan 3	5% preferred series A 100	81 81	80 80½	80 80¼	80½ 80½	80 80⅝	80½ 80⅝	630
30⅝ Nov	43¼ Jun	30⅜ Oct 24	40⅛ Mar 16	Joy Manufacturing Co 1	30½ 31½	30⅜ 31⅛	31⅛ 31½	31¼ 31½	31⅜ 32⅜	32⅛ 32⅜	16,800
				K							
11½ Dec	21 May	8½ Jun 30	12⅝ Jan 8	Kalamazoo Stove & Furniture 10	9¾ 9¾	*9¾ 10	10 10	10 10	10 10⅛	9¾ 9¾	1,300
x89 Nov	98 May	94½ Jan 12	102 Aug 22	Kansas City Power & Lt Co—							
98½ Dec	101½ Dec	100⅞ Feb 11	105½ Aug 30	3.80% preferred 100	*100 101	*100 101	*100 101	*100 101	*100 101½	100¾ 100¾	10
23⅜ Feb	48¼ Oct	x34¼ Feb 24	45¼ Oct 13	4% cum preferred 100	*103 104	103¼ 103¼	103½ 103½	103¼ 103¼	103⅞ 104	104 104	130
48⅝ Mar	60½ Jun	52 Jan 3	58½ Oct 24	Kansas City Southern com No par	43½ 43½	43½ 43¾	43⅜ 44	44 44⅞	44⅜ 45¼	44¼ 44¾	5,000
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13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kansas Power & Light Co com 8.75	16⅛ 16⅛	16 16¼	16 16⅛	16 16¼	16¼ 16⅜	16⅛ 16½	14,400
20½ Feb	26⅛ July	17½ Jun 23	21¾ Jan 8	Kayser (Julius) & Co 5	12⅝ 12¾	13 13⅞	13¾ 14⅛	13½ 13⅞	13¾ 14	14 14⅛	8,800
15½ Dec	22½ July	x13½ Jun 13	17¾ Oct 27	Kelsey Hayes Wheel conv class A 1	*19¾ 20	*19¾ 20	*19¾ 20	19⅞ 20½	20½ 21½	20¾ 21	3,600
				Class B 1	*16¼ 16½	16¼ 16¼	*16½ 16¾	16⅝ 17⅜	17⅜ 17¾	17 17⅝	7,900

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share			LOW AND HIGH SALE PRICES						
						$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper	No par	47½ 47½	47¼ 47⅝	47⅜ 48	47⅞ 48¾	49 49½	49 49⅜	28,100
40⅛ Nov	51 Apr	39 Jun 20	47⅜ Oct 13	Kern County Land Co	5	*46¼ 46⅝	46½ 46½	45½ 46¼	45¼ 45¾	46⅛ 46½	46⅜ 46½	2,900
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	15⅜ Oct 19	Keystone Steel & Wire Co	No par	15¼ 15¼	15 15⅛	14⅞ 15	14⅞ 15	15 15¼	15⅛ 15¼	3,200
19 Feb	24 May	17¼ Jun 15	25 Oct 20	Kimberly-Clark Corp com	No par	24¾ 24¾	24½ 24¾	24½ 24¾	24⅜ 24¾	24½ 24¾	24½ 24⅝	6,100
92 Oct	104¾ July	90 Jun 14	104 Oct 24	4% conv 2nd preferred	100	*102½ 105	104 104	*103 105	103 103	102¾ 102¾	102½ 102½	140
11½ Feb	14½ Jun	10½ Jun 14	x14¾ Sep 7	Kinney (G R) Co common	1	*14 14¼	*14 14¼	*14 14¼	14¼ 14¼	*14¼ 15⅛	*14¼ 15⅛	100
63 Mar	75 Jan	62 Mar 18	72 Sep 22	$5 prior preferred	No par	*71 73	*71 73	*71 73	*71 73	*71 73	*71 73	---
29¼ Dec	37⅝ Oct	25⅝ Jun 20	31¾ Jan 7	Koppers Co Inc common	10	29⅛ 29⅛	29 29⅜	28⅜ 28¾	28⅞ 29	29¼ 29½	29¼ 29½	4,200
89 Nov	95½ July	90½ Aug 11	98 Jan 26	4% preferred	100	95½ 95½	95¾ 96	95⅝ 96	96 96	95¾ 95¾	95¾ 95¾	270
32 Feb	39⅜ Jun	x35⅞ Feb 16	42⅞ Aug 17	Kresge (S S) Co	10	40¾ 40⅞	40⅞ 41	40¾ 41⅛	40⅞ 41	40¾ 41	40⅞ 41	3,900
45½ Feb	58½ July	48¾ Feb 14	59⅞ Oct 20	Kress (S H) & Co	No par	59½ 59½	59¼ 59⅝	59⅜ 59½	59⅜ 59½	59½ 59⅝	59½ 59⅝	3,100
40¾ Nov	49 Oct	43 Jan 3	58 Oct 21	Kroger Co (The)	No par	57⅜ 57¾	57⅛ 57½	57½ 57⅞	57 57	57 57¼	56¾ 57⅛	3,200
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4¾ Feb	6½ May	4⅞ Jan 5	8 Oct 26	Laclede Gas Light Co	4	7¼ 7⅜	7⅜ 7⅝	7⅝ 7⅝	7⅝ 8	7¾ 8	7⅝ 7⅞	61,100
4⅞ Dec	12 Apr	3⅛ Jun 10	6 Jan 21	La Consolid 6% pfd--75 Pesos Mex		*3⅜ 3⅝	3½ 3⅝	*3½ 3¾	*3⅝ 3¾	3¾ 3¾	3¾ 3¾	900
17 Dec	24 Mar	17¼ Jan 4	22½ May 6	Lambert Co (The)	No par	21⅝ 21⅞	21½ 21½	*21½ 21⅝	21½ 21⅝	21⅜ 21¾	21½ 21½	1,300
9¾ Mar	14⅛ May	9⅝ Jun 14	11¾ Sep 14	Lane Bryant common	No par	*10¾ 11	*10¾ 11	*10⅞ 11	11 11	*11 11¼	11⅛ 11⅛	200
42 Oct	53¾ May	43 Jan 7	47 Oct 19	4½% preferred	50	*46½ 48½	*46½ 48½	*46½ 48½	*46½ 48½	47 47	*46½ 48½	20
25⅞ Aug	29⅞ May	19¾ Jun 14	26½ Jan 19	Lane-Wells Co	1	*24 24¾	*24 24⅝	23¾ 24	23¾ 24	24 24	23⅞ 24	1,300
25 Mar	47 May	37 Jan 4	43½ Oct 19	Lee Rubber & Tire	5	*42 43½	42½ 42½	42⅛ 42⅛	42⅝ 43	*42½ 43½	*42 43	500
21⅜ Dec	26¾ May	16½ Jun 29	22⅝ Jan 6	Lees (James) & Sons Co com	3	*18⅝ 19	19 19¼	19¼ 19⅜	19½ 19½	19½ 19½	19 19	3,500
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred	100	*92 94	*92 94	*92 94	*92 94	*92 94	*92 94	---
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co	10	8½ 8⅝	8⅝ 8¾	8⅝ 8¾	8⅝ 8⅞	8⅝ 8⅞	9 9¼	10,500
30⅜ Mar	39 Dec	33⅞ Jun 13	44½ Oct 27	Lehigh Portland Cement	25	43 43	43 43⅛	43¼ 43¼	43¼ 44	44 44½	44¼ 44½	3,400
4½ Mar	8¼ Jun	3⅝ Jun 13	5⅜ Jan 7	Lehigh Valley RR	No par	3⅞ 3⅞	3¾ 3¾	3⅝ 3¾	3⅝ 3¾	3¾ 4	3¾ 3⅞	6,600
1⅞ Jan	4¾ July	1⅝ Jun 3	3 Jan 8	Lehigh Valley Coal com	1	2⅛ 2⅛	2⅛ 2⅛	2⅛ 2⅛	2⅛ 2⅛	2⅛ 2¼	2¼ 2¼	2,400
19⅜ Mar	26¼ July	15 Jun 13	24½ Jan 12	$3 non-cum 1st preferred	No par	16½ 17	16⅞ 17	17 17⅜	17⅜ 17⅜	17⅜ 17¾	17½ 17½	2,300
5⅞ Jan	10⅜ May	4⅞ Jun 15	8¼ Jan 12	50c non-cum 2nd pfd	No par	*5¼ 5¾	*5½ 6	*5⅝ 6	*5¾ 6	6 6	6 6	300
41⅜ Feb	56 May	x41¾ Jun 15	52⅛ Oct 13	Lehman Corp (The)	1	50⅝ 50⅝	50¼ 50⅝	50¼ 51½	51⅜ 52	51⅞ 52	51¾ 52	6,300
8⅛ Dec	12 May	8½ Feb 21	11⅜ May 16	Lehn & Fink Products	5	*10¾ 11	*10¾ 11	*10¾ 11	10⅞ 11	11½ 11⅛	11 11¼	1,200
16¼ Feb	26¼ Jun	20⅛ Feb 25	26¼ Sep 28	Lerner Stores Corp	No par	*24½ 24⅞	*24½ 24⅞	24⅜ 24⅝	24¾ 24¾	24¾ 25	24⅝ 24¾	2,700
43½ Dec	56½ Jun	44⅞ Jan 4	60¼ Oct 27	Libbey Owens Ford Glass	No par	58¼ 58¼	58⅜ 58⅝	58½ 59½	59½ 60	59½ 60¼	58 59½	5,500
8 Nov	10½ Apr	6⅜ Jun 14	8¾ Mar 30	Libby McNeill & Libby	7	8⅛ 8⅛	8⅛ 8⅛	7⅞ 8⅛	8 8⅛	8 8⅛	8 8⅛	8,500
31½ Mar	38½ Jan	34⅛ Jun 14	37¾ July 27	Life Savers Corp	5	36½ 36½	36½ 36⅜	*36¼ 37	36⅞ 37	37¼ 37¼	x35¾ 35¾	1,200
82 Mar	91 Jan	72¾ Apr 13	91½ Oct 13	Liggett & Myers Tobacco com	25	89¼ 89¼	87½ 88¼	87⅝ 87⅞	88 88¾	88 88¾	85½ 87¾	9,000
157 Oct	174¾ Mar	170 Feb 14	186 Sep 12	7% preferred	100	*181 183	*181 183½	181 181	*179 181	*179 181	179 179	60
33 Nov	47 May	33 Jun 15	43¼ Oct 13	Lily Tulip Cup Corp	No par	*42 43½	*42 43⅛	*42 44	*42 43⅛	*42 43⅛	*42 43⅛	---
8¾ Nov	13⅜ Jun	x6⅜ Jun 13	10¼ Jan 7	Lima-Hamilton Corp	5	8 8	8 8⅛	8 8¼	8 8¼	8⅛ 8⅜	8⅛ 8¼	10,300
55¼ Mar	70¼ May	52½ Jun 17	66½ Jan 10	Link Belt Co	No par	*62½ 63	62¾ 62¾	*62¾ 63½	63½ 63½	63½ 63½	63¾ 63¾	1,400
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15½ Dec	23⅜ Jan	13¼ Jun 14	17 Jan 7	Liquid Carbonic Corp com	No par	*15¾ 16	15¾ 15¾	15⅞ 15⅞	16 16¼	16 16½	16 16½	3,800
68¼ Dec	85 Jun	65½ Jun 14	78 Jan 27	3½% conv preferred	100	*65⅝ 69¾	*65⅝ 70	*65⅝ 69	*66¾ 70	*66¾ 69¼	*67 69¾	---
13⅜ Jan	24⅝ Jun	16⅛ Feb 5	23⅞ Oct 26	Lockheed Aircraft Corp	1	23¼ 23⅜	22⅝ 23¼	22⅞ 23⅜	23½ 23⅞	23½ 23⅞	23 23¾	20,200
14⅛ Dec	20¼ May	14⅛ Jan 3	18¾ Aug 5	Loew's Inc	No par	16⅜ 16½	16¼ 16½	16¼ 16⅜	16⅛ 16⅜	16⅛ 17	17 17⅛	34,400
57½ Feb	68⅞ Jun	x60 Jun 8	72½ Oct 25	Lone Star Cement Corp	No par	70 70¼	70¼ 70¾	71 72½	72 72½	71¾ 72½	71½ 72¼	5,300
x18 Nov	30⅞ July	15¼ Jun 6	25⅞ Oct 20	Long Bell Lumber (Md) A	No par	24¾ 24¾	24½ 24⅝	24 24⅜	23⅜ 23⅜	23⅜ 23⅞	23⅞ 23⅞	4,500
18 Feb	21⅜ Sep	19⅛ Jan 3	25¾ Sep 23	Lorillard (P) Co common	10	25⅛ 25⅛	24⅞ 25⅛	25 25⅛	25 25⅛	25 25⅛	24⅝ 24¾	3,900
138 Nov	158 Jun	153 Jan 28	169 Oct 20	7% preferred	100	*168 169	168 168	167½ 168¼	*167 169	*167 169	168 168	140
23 Nov	25 Nov	23⅞ Jan 4	30¾ Aug 29	Louisville Gas & Elec Co (Ky)	No par	*30¼ 30⅜	30¼ 30¼	30¼ 30¼	30¼ 30¼	30¼ 30⅜	30¼ 30¼	7,000
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Lousville & Nashville	50	33⅜ 33½	33½ 33¾	33½ 33¾	33½ 33¾	33⅞ 34¾	x33 33¼	6,100
20 Feb	35⅞ May	20⅞ Jun 14	25⅝ Sep 14	Lowenstein (M) & Sons Inc com	1	23⅜ 23⅜	23½ 23⅝	23¾ 24	24¼ 25¼	x25 25	25 25	2,400
91 Dec	98½ July	95 Jan 14	100 Oct 20	4¼% pfd series A	100	*99 99½	*99 99½	99 99	*99 100	98¾ 98¾	98½ 98½	250
17 Nov	24½ Jan	15 Jun 13	21¼ Mar 30	Lukens Steel Co	10	*18 18⅜	*18 18⅜	18⅜ 18⅜	18¼ 18¾	18¼ 18½	18 18⅛	2,000

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$ per share	$ per share	$ per share	$ per share			LOW AND HIGH SALE PRICES						
						$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				M								
--- ---	--- ---	9½ Jun 6	14¼ Oct 27	M & M Wood Working Co	5	*12¼ 12¾	*12½ 12¾	12¾ 12¾	12⅝ 13¼	13¾ 14¼	14 14	3,300
x35¼ Dec	40 Jan	31½ Apr 30	37½ Oct 27	MacAndrews & Forbes com	10	*35¾ 36¼	36 36	36½ 37	*37¼ 37½	37½ 37½	36¾ 36¾	700
129 Oct	142 Feb	131 Jan 10	139 Oct 25	6% preferred	100	*135 139	*136 139	139 139	*137 140	*137 140	*137 140	10
13⅜ Dec	27⅞ Jun	9½ Jun 14	15⅜ Jan 10	Mack Trucks Inc	5	12 12⅛	12⅛ 12¼	12⅛ 12¼	12⅛ 12⅜	12¼ 12½	12 12¼	8,400
30½ Mar	39⅞ May	27⅞ Jun 22	33⅜ Jan 6	Macy (R H) Co Inc com	No par	31⅞ 31⅞	32¼ 32⅜	32⅛ 32¼	32 32¼	32¼ 32⅜	32 32⅛	1,700
94⅜ Dec	103½ Jun	95½ Jan 6	100½ Apr 6	4¼% pfd series A	100	*99⅜ 100⅛	*99⅜ 100⅛	*99¾ 100⅛	*99¾ 100⅛	99¾ 99¾	*99¾ 100½	100
10 Nov	15⅜ Apr	8½ July 27	13 Jan 22	Madison Square Garden	No par	10⅝ 10¾	10½ 11	10⅝ 11	10 10¼	10 10½	*9¾ 10¼	5,400
x16⅜ Feb	24⅞ May	10⅜ Jun 23	20 Jan 10	Magma Copper	10	*13¾ 14	14 14	14⅜ 14⅜	14½ 14½	14⅛ 14⅛	14 14	1,100
9¼ Feb	21 Dec	5 Jun 24	19¾ Jan 3	Magnavox Co (The)	1	11⅛ 11⅝	11½ 11⅞	11⅜ 11¾	11⅞ 13	12⅝ 13	12 12⅜	26,800
490 Dec	525 Apr	430 Jun 13	500 Jan 12	Mahoning Coal RR Co	50	*475 490	*465 490	*465 500	*465 500	*470 500	*470 500	---
6⅞ Nov	10¾ Sep	6½ Feb 24	9¼ Aug 30	Manati Sugar Co	1	*7⅛ 7⅜	7⅛ 7¼	7¼ 7¼	7¼ 7¼	7¼ 7¼	*7¼ 7⅜	1,100
7 Dec	13⅜ Jun	7 Mar 25	8⅝ Aug 25	Mandel Bros	No par	*8 8¾	*8 8⅝	*8 8⅝	*8 8½	*8 8½	*8 8½	---
15¾ Dec	26 Jan	15¼ Jun 14	18 Mar 7	Manhattan Shirt	5	*17 17½	*17 17½	*17¼ 17¾	17¾ 17¾	*17¼ 18	17¼ 17½	400
5⅝ Feb	14⅝ Jun	6¼ Feb 10	10⅜ Apr 29	Maracaibo Oil Exploration	1	*9⅛ 9¼	9 9¼	9 9⅜	9¼ 9⅝	9⅛ 9½	9 9¼	8,100
18⅞ Mar	25¼ May	17¼ Jun 13	24¾ Oct 24	Marathon Corp	6.25	24¼ 24¼	24¼ 24¾	24⅜ 24½	24 24¼	23½ 24	24 24	2,100
6½ Dec	8 May	6½ Jan 13	8⅜ Oct 26	Marine Midland Corp	5	8⅛ 8⅛	8⅛ 8⅛	8⅛ 8¼	8¼ 8⅜	8¼ 8⅜	8¼ 8¼	10,400
15 Feb	17⅜ Sep	16¼ Mar 18	18½ Oct 4	Market St Ry 6% prior pfd	100	*17½ 17¾	17¾ 17¾	*17⅜ 18	*17⅜ 18	17⅝ 17⅝	*17⅝ 18	180
22⅛ Dec	29⅝ May	19¼ Apr 29	24⅛ Aug 8	Marshall Field & Co com	No par	22 22	22¼ 22⅜	22⅛ 22½	22⅛ 22⅝	22⅜ 22⅜	22⅛ 22⅜	3,400
92⅜ Dec	103½ Jun	95½ Jan 5	103½ Feb 14	4¼% preferred	100	*102½ 103½	103½ 103½	103 103	*103 103½	*103 103½	*103 103½	210
9¼ Nov	22⅜ Apr	7⅛ Jun 14	12 Apr 12	Martin (Glenn L) Co	1	9½ 9¾	9¾ 10	9⅝ 10	9⅝ 9⅞	9⅞ 10	9⅝ 9⅞	9,000
11⅝ Dec	19¾ Jan	10⅛ Feb 11	13⅜ Jan 7	Martin-Parry Corp	No par	*12 12½	*12 12½	12⅛ 12⅛	*12¼ 12⅜	12¼ 12⅜	12¼ 12½	800
47½ Feb	69¾ July	39½ Jun 13	57½ Jan 7	Masonite Corp	No par	*53¾ 54½	54 54⅜	53⅜ 53½	53½ 53¾	54 54¼	54½ 54½	1,800
18 Dec	27¼ May	11¼ Jun 13	19½ Jan 7	Master Electric Co	1	12¾ 12¾	12¾ 12¾	12⅝ 12⅝	12¾ 12¾	13 13⅛	13 13¼	2,800
27¼ Feb	45 Oct	34⅜ July 12	42¾ Sep 13	Mathieson Chemical Corp	No par	39⅞ 40¼	40⅜ 40⅜	40¼ 40½	40 40¼	39⅝ 40	39⅛ 40	4,600
x165 Nov	176 Jan	170 Feb 15	179 Aug 16	7% preferred	100	*174 177	*174 177	*174 177	*174 177	*174 177	174 174	10
35¾ Mar	47¾ Apr	38 Jun 1	47¾ Oct 15	May Dept Stores common	5	47¼ 47¼	47¼ 47¼	46¾ 46¾	46⅜ 46⅝	47 47⅜	46⅝ 47¾	3,300
84¼ Mar	93 Jun	89 Jan 4	97 Aug 25	$3.75 preferred	No par	*96 97	*96 97	*96 96½	*96 96½	96 96	*95½ 96½	10
84 Feb	93 Jun	89 Jan 11	97 Aug 9	$3.75 cum pfd 1947 series	No par	*94¾ 95⅛	*94¾ 95⅛	95⅛ 95¼	95¼ 95¼	*94¾ 95	94¾ 94¾	340
77⅛ Aug	85 Jan	80 Feb 23	87 Oct 25	$3.40 cum pfd	No par	*86 88	*86 88	87 87	*85½ 87	*85½ 87	*85½ 87	60
8¾ Dec	12½ May	7⅛ Jun 27	10⅛ Oct 19	Maytag Co common	No par	*9½ 10	*9½ 9⅞	9⅝ 9⅞	*9½ 9⅞	9⅞ 10	10 10	1,000
33 Dec	43⅝ Jan	30 May 25	39 Oct 27	$3 preferred	No par	*37½ 38⅝	*37½ 39⅞	*37¾ 39⅞	38½ 38½	39 39	*39 40	300
110 Apr	112 Jan	110 Jan 5	113 Sep 12	$6 1st cum preference	No par	*111 112	*111 112	*111 112	*111 112	*111 112	*111 112	---
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp	No par	*22¼ 22⅞	22½ 22½	22¼ 22⅝	22¼ 22⅞	*22¾ 23	*22 22⅞	700
25 Feb	36½ May	30½ Mar 23	35½ Oct 14	McCrory Stores Corp com	1	*34½ 34⅞	34⅝ 34¾	34⅜ 34⅞	34⅜ 34⅜	34⅜ 34½	33⅞ 34⅜	2,900
88 Jan	101½ Jun	90 Jan 4	99⅜ Oct 20	3½% conv preferred	100	*99¼ 101	*99¼ 101	*99¼ 101	*99¼ 101	*94¼ 101	99¼ 99¼	20
29 Nov	42¾ Jan	29½ Jun 14	40 Sep 21	McGraw Electric Co	1	37¾ 37¾	37⅝ 37⅞	37½ 37⅞	37¾ 38	37½ 37⅞	37½ 37⅞	3,700
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing	No par	*29¾ 30¾	29¾ 29¾	*29¾ 30	30 30½	30¾ 30¾	*30½ 31	700
41 Dec	52½ May	41½ Jan 3	60 Oct 27	McIntyre Porcupine Mines	5	58¼ 58½	58½ 58½	58⅝ 58¾	59 59¼	59¼ 60	x58 58½	3,800
29½ Dec	35½ May	30¼ Jan 4	41 Oct 13	McKesson & Robbins Inc com	18	40 40	39¾ 40	40 40	39⅝ 40	39⅞ 40	40 40	2,400
87 Jan	98½ Jun	92¼ May 3	100 July 20	$4 preferred	No par	*96½ 98½	*96½ 98	98 98	99 99	*99 99¾	*99 99¾	200
18⅜ Feb	24½ Jun	19½ Feb 11	24¾ Oct 14	McLellan Stores Co	1	24 24	*23½ 24¼	24 24⅛	24¼ 24¼	24¼ 24½	24¼ 24½	1,100
15¾ Dec	24⅜ Jan	x13 Jun 16	17½ Mar 11	McQuay Norris Mfg Co	10	*14 14½	*14 14½	14⅛ 14⅛	*14 14½	*14 14¼	14¼ 14¼	200
15 Dec	23½ May	12⅛ July 14	17⅛ Jan 15	Mead Corp common	No par	13¾ 14	14 14	13⅞ 14	13¾ 13⅞	13⅝ 13⅞	13¾ 13¾	2,500
80¼ Mar	96½ Jun	70⅛ May 25	93 Oct 23	4¼% pfd (1st series)	100	*91½ 92⅞	*92 92⅞	*92½ 92⅞	*92½ 92⅞	92⅝ 92⅞	93 93	20
31¼ Dec	46½ May	28¾ Jun 13	34¼ Oct 28	4% 2nd pfd (1st series)	50	*32⅝ 34½	*33¼ 34½	*33¼ 34½	*33¼ 34½	*33½ 34½	34¼ 34¼	100
20⅛ Dec	25 Jun	20½ Jan 3	24⅛ Aug 16	Melville Shoe Corp	1	23 23	*22⅞ 23	22⅞ 23	23 23	22⅞ 23	22⅞ 23	3,500
11⅛ Dec	19⅛ May	7⅜ Jun 14	13⅜ Jan 8	Mengel Co (The) common	1	9¼ 9½	9¼ 10¼	10¼ 10⅜	9⅜ 10¼	9¾ 9⅞	9½ 9¾	6,200
47 Dec	62½ May	34½ Jun 30	49 Jan 22	5% conv 1st preferred	50	*40½ 44	*41 43½	*41 44	42 42	41 41	*41 43	20
12½ Jan	18½ Jun	12⅞ Jun 14	15¼ July 25	Mercantile Stores Co Inc	3⅓	14⅞ 14⅞	14½ 14½	*14½ 14¾	14⅜ 14⅜	14⅜ 14½	14¼ 14¼	1,400
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co	No par	*7⅞ 8	*7⅞ 8	*7⅞ 8	*7⅞ 8	8 8	7¾ 7¾	400
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85⅝ Nov	95¾ Jun	90 Jan 3	97 Aug 19	$3.50 preferred	No par	*94½ 96½	*94½ 96½	*94½ 96½	*94½ 96½	*94⅝ 96½	*94½ 96½	---
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17⅝ Feb	27¾ Jun	18 July 27	23½ Jan 20	Merritt-Chapman & Scott	No par	*19 20¼	*19 20¼	19 19	19⅛ 19⅛	*19½ 20¼	19¼ 19¼	1,000
35⅜ Dec	44¾ Jun	30⅛ Jun 20	38½ Jan 26	Mesta Machine Co	5	*36 36⅜	36 36¼	36⅜ 36⅜	*36⅜ 37	36¾ 37	36¾ 37⅛	1,100
92 Nov	104¾ May	97½ Jan 3	102 Mar 14	Metropolitan Edison 3.90% pfd	100	*100¼ 101¼	101 101⅛	101¼ 101½	101½ 101½	101 101⅜	101 101⅜	240
101¾ Nov	106¾ Dec	105¾ Oct 18	110¼ Feb 24	4.35% preferred series	100	*106 107½	*106¾ 107	106¾ 107	*106⅝ 106¾	106¾ 106¾	106⅝ 106⅝	650
13 Feb	19⅝ May	8⅞ Jun 14	14¾ Jan 8	Miami Copper	5	11¾ 11¾	11¾ 12	11⅞ 12	12 12⅛	12⅛ 12⅛	12¼ 12½	4,100
38¼ Feb	69¾ May	37⅜ Jun 14	48 Oct 19	Mid-Continent Petroleum	10	*46¾ 47	46¼ 46⅞	46⅜ 46⅝	46½ 47	46⅝ 47⅛	46⅝ 47	6,400
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128 Dec	140 Jun	124½ July 14	139½ Mar 3	8% 1st preferred	100	130 130	*128¾ 130	*128¾ 130	129¾ 129¾	*128¾ 130	129½ 129½	40
11 Nov	16 May	10⅜ Aug 2	12⅝ Jan 25	Minneap & St Louis Ry	No par	11¼ 11¼	*11⅛ 11½	*11¼ 11½	11¼ 11⅜	*12¼ 12⅜	11⅜ 11½	700
9⅛ Mar	14 July	7⅛ Jun 15	12 Jan 12	Minn St P & SS Marie	No par	9¼ 9¼	*9¼ 9½	9¼ 9½	9⅝ 9⅝	9⅝ 9¾	9¾ 9¾	2,300
42⅛ Nov	56¾ Apr	43½ Feb 10	62½ Oct 28	Minn-Honeywell Regul com	3	58 58	58 58⅛	58 58⅜	59 60⅛	60¾ 61¼	60½ 62½	4,900
87 Nov	98 May	87 Mar 7	98 Aug 30	3.20% conv pfd series A	100	*96 97	97 97½	98 98	97 98	98 98	*97 98	230
54½ Mar	78 May	66¼ Jun 10	90 Oct 20	Minn Min & Mfg common	No par	*89½ 90	89¾ 90	89¼ 89¾	*89¼ 90	88½ 89	88⅛ 88½	2,200
93½ Oct	105¼ Jun	104 Jan 4	107½ Sep 1	$4 preferred	No par	*104½ 105⅜	*104½ 105⅜	*104½ 105⅜	105⅜ 106	106½ 106½	*106½ 107	70
10⅝ Mar	18½ July	10⅛ Jun 13	14¾ Jan 15	Minneapolis-Moline Co common	1	13 13	12¾ 13	13 13⅛	13¼ 14	14¼ 14⅝	14⅛ 14⅝	28,100
--- ---	--- ---	67½ Jun 15	80 Feb 25	$5.50 1st preferred	100	74¼ 74¼	74¼ 74¼	*74¼ 75¼	*74¼ 75	74¼ 75¾	75¾ 75¾	320
--- ---	--- ---	16¼ Jun 16	21⅞ Oct 27	$1.50 2nd conv preferred	25	*19⅜ 19⅞	19⅞ 19⅞	*19⅜ 20	20 20	20½ 21⅞	21 21½	1,200

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¾ Feb	73½ Jun	38½ Jun 14	54½ Jan 6	Mission Corp 10	*51 51¾	51¼ 51½	51⅜ 51⅝	51⅜ 51⅞	51¾ 52	50¼ 51½	6,300
-- ---	-- ---	7½ Jun 13	10⅜ Oct 20	Mission Development Co 5	10⅛ 10¼	10 10¼	10 10¼	10 10¼	10⅛ 10¼	9⅞ 10	8,100
4 Feb	9⅜ July	3¼ Jun 13	6 Jan 7	Mo-Kan-Texas RR com No par	4 4⅛	4 4⅛	4 4	4⅛ 4¼	4 4⅝	4⅜ 4½	9,800
13¼ Feb	34 July	15⅝ Jun 14	25⅞ Mar 30	7% preferred series A 100	19¼ 19¼	19⅜ 19½	19¼ 19⅜	19⅜ 20	19⅝ 20½	19⅞ 20	9,300
--- ---	--- ---	3¾ Aug 16	5¼ Aug 16	Missouri Pacific RR 5% con pfd 100	*4½ 4⅝	4½ 4⅝	4½ 4⅝	4⅝ 4½	4⅝ 4⅝	4⅜ 4⅝	3,300
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills 20	*30 30¾	30 30	*30 30⅝	30½ 30⅝	30⅝ 31	30½ 30½	1,200
9 Feb	15½ Jun	9 Jun 13	12 Oct 25	Mojud Hosiery Co Inc 1.25	11½ 11½	*11½ 11¾	11¾ 12	11⅞ 12	11⅞ 12	11¾ 12	2,900
22½ Dec	29¾ July	21¼ Jan 4	24½ May 16	Monarch Machine Tool No par	23¾ 23¾	23⅞ 23⅞	*23⅞ 24½	*23⅝ 24½	24½ 24½	24¼ 24¼	400
45¼ Nov	61⅝ May	45¾ Jan 4	56 Aug 17	Monsanto Chemical Co com 5	52⅝ 52⅝	52 52¾	51½ 51⅝	51⅞ 52¾	52⅝ 53	52½ 52¾	800
99¼ Dec	122 May	101⅜ Jun 14	112 Aug 16	$3.25 conv pfd series A No par	*106¼ 108½	*106¼ 108½	*106¼ 108½	*106¼ 108½	*107 108½	*107 108½	---
105¾ Mar	112½ Apr	103⅞ Jun 16	111½ Jan 13	$4 conv pfd series B No par	*110½ 111½	111 111½	*110½ 111½	*110½ 111½	*110¾ 111½	*111¼ 111½	400
9⅜ Dec	10⅞ Oct	10 Jan 4	13⅞ Oct 13	Montana-Dakota Utilities Co 5	13⅜ 13⅜	13⅛ 13¼	13⅛ 13⅛	13⅛ 13¼	13¼ 13½	13¼ 13¼	1,900
47¼ Mar	65 May	47⅝ Jun 13	59⅜ Mar 29	Montgomery Ward & Co No par	51⅞ 52¼	52 52¼	51⅞ 52⅛	52 52¼	52¼ 53½	52⅞ 53	23,100
10 Dec	17¾ May	10⅜ Jan 3	13⅜ Apr 6	Moore-McCormack Lines 5	*11⅞ 12	11⅝ 11⅞	11⅝ 11⅞	12 12⅛	12 13⅛	12½ 13	14,700
20 Nov	27 Jan	16½ Jun 29	23 Jan 7	Morrell (John) & Co No par	*17½ 18½	*17¾ 18½	18 18¾	18 18¾	17¼ 18	*17¼ 17½	1,000
11¼ Jan	21½ Dec	14 Jun 6	25⅞ Oct 15	Motorola Inc 3	24¼ 24¼	24⅛ 24⅜	24 24¼	24¼ 24⅞	24½ 24¾	23⅝ 24¼	7,300
20¾ Jan	29½ May	16½ Jun 6	25¼ Jan 7	Motor Products Corp No par	23½ 23½	23 23½	*23 23½	23⅛ 23⅜	23⅝ 23¾	23¾ 23¾	2,000
19 Dec	23 May	15¼ Jun 14	19¾ Mar 30	Motor Wheel Corp 5	19 19	19⅜ 19⅜	19½ 19½	19⅝ 19½	19 19½	19 19¼	1,500
15⅝ Dec	24 Jun	11¾ Jun 1	17¼ Jan 8	Mueller Brass Co 1	14 14	14¼ 14½	14⅛ 14⅜	14⅛ 14⅛	14⅜ 14½	14¼ 14½	2,400
12⅜ Nov	16½ Oct	x9¼ Jun 13	14¾ Jan 7	Mullins Mfg Corp 1	11 11⅛	11 11⅛	10⅞ 11	10¾ 11⅛	11 11¼	11⅛ 11⅛	5,100
10 Dec	14¾ Oct	9½ Sep 21	11 Jan 7	Munsingwear Inc 5	*9¾ 9⅞	9¾ 9¾	*9¾ 10	9¾ 9¾	9⅝ 9⅞	10 10	900
33¾ Feb	45 May	38½ Feb 17	48⅞ Oct 26	Murphy Co. (G C) common 1	47¾ 47¾	48 48	48 48	48⅝ 48⅞	48⅝ 48⅝	48½ 48⅞	2,400
107¾ Jan	112 Jun	108½ Oct 19	[illegible]	4¾% preferred 100	*108¼ 109½	*108¾ 109½	109½ 109½	*108¾ 109½	109½ 109½	109 109	30
12⅞ Sep	17 Jan	10 Jun 14	15¼ Oct 27	Murray Corp of America com 10	13 13	13 13⅛	13⅛ 14	14⅛ 14½	14⅞ 15¼	15 15¼	40,100
34 Dec	43 Jun	30½ Mar 22	39 Oct 11	4% preferred 50	*37 38	*37 38	33 38	*37 38½	*38½ 39	37¾ 38½	500
50 Dec	55½ Jan	41 July 1	51 Jan 8	Myers (F E) & Bros No par	*47 49⅛	*47 50	*47 50	*47 50	*47 50	*47 49	---
				N							
14⅜ Mar	21⅝ Jun	10½ Jun 14	15⅝ Jan 7	Nash-Kelvinator Corp 5	14½ 14½	14¼ 14⅝	14½ 14¾	14⅝ 14¾	14¾ 15	14¾ 14⅞	17,500
20 Feb	32½ Sep	22 Jun 13	28 Jan 21	Nashville Chatt & St Louis 100	*26 26½	26½ 26½	*26½ 27¼	27 27⅜	27½ 27¾	27⅜ 27⅜	290
18 Dec	29 Jan	17¾ Jun 14	23¼ Apr 11	National Acme Co 1	*21⅝ 22¼	22¼ 22¼	*22 22⅜	22 22¾	22⅞ 23	22½ 22½	1,500
4½ Sep	10¼ May	5 Jan 3	9½ Apr 4	National Airlines 1	*7⅜ 7¾	7¼ 7½	*7¼ 7½	7½ 7¾	7¾ 7¾	7⅜ 7½	2,600
8¾ Feb	13⅛ July	9⅛ Jun 13	16¼ Oct 27	National Automotive Fibres Inc 1	15¾ 15⅞	15⅝ 15⅞	15⅞ 16	15¾ 15⅞	16 16¼	16 16⅛	11,100
9⅛ Nov	17⅛ Mar	10⅜ Jun 13	13⅞ Apr 4	National Aviation Corp 5	13¼ 13¼	12⅞ 13	13⅛ 13⅜	13½ 13½	13⅛ 13⅜	13 13	2,900
29 Mar	48 July	28 Jun 14	41 Aug 28	National Battery Co 4	*39 40	*39 40	*39 39⅞	*39½ 39⅞	39⅞ 39⅞	*39 39⅞	100
26½ Feb	32½ Oct	30½ Jan 3	37 Oct 28	National Biscuit Co common 10	36 36¼	36⅛ 36⅜	36¼ 36⅝	36½ 36⅝	36¼ 36⅞	36⅜ 37	8,600
162½ Oct	175½ Jun	170¼ Mar 15	185½ Sep 15	7% preferred 100	*179 181	179 179	179¼ 179½	*179¼ 181	*179¼ 181	179½ 179½	60
5½ Nov	9¾ May	4⅝ Jun 13	7⅝ Mar 29	National Can Corp 10	6⅛ 6⅛	6⅛ 6⅛	6 6⅛	6⅛ 6⅜	6½ 6⅝	6⅜ 6⅝	11,200
32¾ Dec	48 Jun	30½ Jun 6	35½ Aug 5	National Cash Register No par	*32 32½	32 32⅜	32 32¼	32¼ 32½	32½ 32⅝	32½ 32¾	3,800
6 Feb	9⅛ May	5⅞ Jun 13	8⅞ Aug 19	National City Lines Inc 1	8½ 8½	8⅝ 8¾	8⅝ 8¾	8½ 8⅝	8⅝ 8¾	8½ 8½	5,100
9¼ Dec	13½ Jan	5 Jun 13	9⅞ Jan 8	National Container Co 1	7½ 7¾	7½ 7¾	7⅝ 7¾	7¼ 7⅝	7⅝ 7⅝	7¼ 7⅝	6,400
10½ Mar	14⅛ Aug	9⅛ Jun 13	12 Jan 11	National Cylinder Gas Co 1	*10¾ 11⅛	10¾ 10¾	11 11⅛	11 11	10⅞ 10⅞	10½ 11	1,500
24¾ Mar	32 Jun	27⅛ Feb 10	36⅛ Oct 14	National Dairy Products No par	34⅞ 34⅞	34¼ 35⅜	35¼ 35¾	35¼ 35⅞	35⅞ 36	35⅛ 36⅛	9,300
14½ Dec	21 May	13½ Feb 14	17⅝ Aug 18	National Department Stores 5	15¾ 15¾	15¾ 15⅞	15⅞ 15⅞	15⅞ 15⅞	15¾ 15⅞	15⅞ 16⅛	4,700
17½ Nov	22¼ May	17¼ Jun 13	21¾ Oct 6	National Distillers Prod No par	21⅝ 21¾	21⅛ 21½	21¼ 21½	21⅛ 21½	21¼ 21½	21¼ 21¾	21,500
12⅜ Dec	14½ Dec	7⅛ Jun 13	14⅛ Feb 25	Nat Enameling & Stamping 12.50	*8¾ 9¼	8¾ 8¾	8⅝ 8⅝	8¼ 8⅝	8⅝ 9	9 9	1,800
15 Sep	20⅞ Jun	x11⅞ Jun 14	18 Oct 27	National Gypsum Co com 1	16¾ 16⅞	17 17¼	17⅛ 17⅝	17⅜ 17¾	17¾ 18	17⅜ 17⅝	20,400
85 Oct	96½ May	86½ May 13	94 Feb 16	$4.50 preferred No par	*90½ 92	90¾ 90¾	90¾ 90¾	90⅜ 90⅝	90½ 90½	90½ 90½	140
29½ Jan	38 Jun	25⅝ Apr 14	34¼ Oct 28	National Lead Co common 10	33 33⅛	32⅝ 32⅞	32⅞ 32⅞	33⅛ 33¾	33¾ 34	33⅞ 34¼	5,900
162 Oct	177 Jun	169½ Jan 4	183 Sep 15	7% preferred A 100	*179 180¼	*179 180	179 179	*179 180	*179¼ 180	179 179	250
130 Nov	147½ Apr	135 Jan 4	149 Aug 19	6% preferred B 100	147⅜ 147⅜	*147 147⅜	*147 147⅜	147⅜ 147⅜	147⅜ 147⅜	147 147	110
5⅜ Dec	7¾ Feb	5⅝ Mar 10	7½ Oct 15	National Linen Service Corp 1	*7⅛ 7¼	7¼ 7¼	7⅛ 7¼	7¼ 7¼	7⅛ 7¼	7⅛ 7¼	1,500
15⅜ Feb	24¼ Jun	14 Jun 13	19⅛ Jan 21	Nati Malleable & Steel Cast No par	17¼ 17¼	17¼ 17¼	17¾ 18	18 18	18 18	18⅛ 18¼	2,200
1/16 Dec	1 Jan	x⅜ Jun 15	⅛ Jan 4	Natl Power & Lt ex-dist No par	1/16 ½	1/16 ½	½ ½	½ ½	½ ½	½ ½	10,500
19⅞ Nov	28 May	19¼ Jan 21	24½ Oct 24	National Shares Corp No par	23¾ 23¾	24 24½	*24 24½	24¼ 24½	24 24½	24½ 24½	1,400
81¼ Mar	114½ Oct	73½ Jun 13	91¾ Jan 7	National Steel Corp 25	*84¼ 85	84½ 84½	85 85¼	85¼ 85⅝	85¼ 85¾	85¼ 85¼	1,300
20 Nov	25⅝ Jan	21¼ Feb 28	25¼ Aug 19	National Sugar Ref Co No par	24¼ 24½	24⅜ 24⅜	*24 24⅝	24⅝ 25⅛	25 25¼	25¼ 25¼	1,400
16¾ Nov	25⅛ July	15⅜ Feb 11	19¼ May 16	National Supply (The) Pa com 10	16⅜ 17	16 16½	16 16½	16⅜ 16¾	16⅝ 17⅜	16¾ 17	17,900
80¼ Nov	94 Jan	x80½ Jun 15	86 Jan 24	4½% preferred 100	*80⅛ 80½	*80⅛ 80½	80½ 80½	81¼ 81¼	*80¾ 81¾	81¼ 81½	170
21 Nov	30⅝ May	21⅛ Jan 4	35½ Oct 13	National Tea Co 10	*34 34¼	34⅛ 34¼	34 34⅛	33⅞ 34	34 34	33¾ 34	2,000
10¼ Dec	15½ May	9½ Jun 13	12⅛ Apr 20	Natl Vulcanized Fibre Co 1	*10½ 11	*10¾ 10⅞	10⅞ 11¼	11 11	11⅛ 11¼	x10⅞ 10⅞	800
9½ Nov	12⅛ Jan	9¾ Jun 20	12⅞ Oct 27	Natomas Co No par	11½ 11½	11¾ 12⅜	12⅛ 12¼	12 12¾	12⅝ 12⅞	12⅝ 12⅞	18,000

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
9 Nov	19¼ Jan	9½ Jan 3	13⅜ Mar 30	Nehi Corp No par	*10 10¼	*10 10¼	10⅛ 10⅛	*10⅛ 10¼	10¼ 10⅜	10 10¼	1,300
12¾ Nov	19 May	12¾ Jun 10	14¼ Mar 17	Neisner Bros Inc common 1	*13⅝ 14	*13⅝ 14	13½ 13½	13¾ 14	*13⅞ 14	14 14	600
100 Feb	104 Jan	x101½ Jan 12	103½ Aug 4	4¾% preferred 100	*102 103	*102 103	*102 103	*102½ 103	*102¾ 103½	*102¾ 104	---
x27½ Mar	35 May	29 Mar 28	38½ Oct 27	Newberry Co (J J) common No par	*37⅞ 38	37¾ 38	38 38	38⅛ 38⅜	38½ 38½	38 38	1,700
87 Feb	98½ Jan	93½ Jan 3	102¾ Oct 27	3¾% preferred 100	102 102	*102 103	*102 103	*102 102¾	102¾ 102¾	*102¼ 103⅝	40
8 Nov	12⅝ Jan	8¼ Jan 3	10¼ Sep 16	New England Elec System 1	10 10	10 10	10 10	10 10	10 10⅛	10 10⅛	8,700
90½ Mar	99 Aug	94 Mar 21	99½ July 29	New Jersey Pr & Lt Co 4% pfd 100	*97 99	*97 99	*97 99	*97 99	*97 99	*97 99	---
38 Feb	64 July	42 Jun 14	62 Oct 27	Newmont Mining Corp 10	*59 59½	59½ 59¾	59½ 60½	60½ 61½	61½ 62	61 62	5,500
12⅝ Dec	26⅝ May	9⅛ Feb 25	13⅞ Jan 10	Newport Industries common 1	11¼ 11¼	10¾ 11⅛	11 11⅛	11 11⅜	11⅜ 11⅜	10¾ 11¼	6,700
70 Nov	90½ Jun	65 Apr 30	72⅜ Jan 27	4¼% preferred 100	*66½ 67¾	66½ 66¾	*66½ 67¾	67¾ 68	*67 69	*67 69	60
20⅛ Feb	34¾ Oct	23⅝ Jun 14	35 Apr 12	Newport News Ship & Dry Dock 1	30¼ 30½	30½ 30¾	30¾ 30⅞	30⅛ 31⅜	30⅛ 30⅝	28½ 30⅛	7,600
31 Nov	43¾ Jun	24¼ Jun 14	33⅛ Jan 12	New York Air Brake No par	*27½ 28¼	*27½ 28¼	27½ 28	*27¾ 28	28 28	27½ 27¾	900
12½ Dec	18½ July	9¼ Jun 13	13½ Jan 7	New York Central No par	10¼ 10⅜	10¼ 10½	10¼ 10⅜	10¼ 10½	10⅜ 10⅝	10¼ 10½	24,500
39 Feb	92 July	56 Jun 6	86 Oct 13	N Y Chic & St Louis Co com 100	82¼ 82½	82⅜ 82⅝	82 82½	83 84	84 85	83¼ 85	3,400
121 Feb	144 July	117⅛ Jun 13	140 Jan 21	6% preferred series A 100	134 134	*133⅛ 134¾	135 135	134 134½	134 134½	133¼ 133¼	1,000
11¾ Mar	23⅝ Apr	10 Jun 20	14¼ Jan 6	N Y City Omnibus Corp No par	*12⅝ 12⅞	*12¾ 13	12⅝ 12⅝	*12⅝ 13	*12⅞ 13	12⅞ 13⅜	2,300
20 Mar	27 Jun	20¾ Jun 6	27¾ Oct 21	New York Dock common No par	*24 28	*25 28	*25 27¾	*25 27¾	27 27	26 26	200
49¾ Jan	61 Jun	48 Feb 14	60⅛ Oct 21	$5 non-cum preferred No par	*56 63	*55 62	*55 62	*55 62	*59 65	55 64	---
200 Jan	255 Mar	225 Feb 10	250 Mar 9	N Y & Harlem RR Co 50	*230 235	*230 235	*230 235	*220 235	*220 235	*220 235	---
6½ Mar	14⅞ Jun	5⅛ Jun 13	9⅝ Jan 21	N Y New Haven & Hart RR Co 100	6½ 6¾	6⅝ 6¾	6¾ 6⅞	6¾ 6⅞	6⅞ 7	6¾ 7	5,800
20⅛ Feb	39¾ July	21 Jun 14	33¾ Jan 21	Preferred 5% series A 100	27½ 28⅛	28 28⅞	28½ 28⅞	28½ 29	28⅝ 29	28½ 29¼	7,800
86 Nov	96 Jun	91⅝ Jan 4	99½ Sep 12	N Y Power & Light 3.90% pfd 100	*97 98½	97 97	97 97	97½ 97⅝	97¾ 97¾	*97 97¾	240
14½ Feb	19¾ Oct	15¾ Feb 25	19½ Apr 7	N Y Shipbldg Corp partic stock 1	18 18	18 18⅝	18⅝ 18⅝	*18⅜ 18½	18¼ 18⅜	17⅝ 18¼	1,800
--- ---	--- ---	48¼ Sep 20	52 Oct 6	N Y State Elec & Gas Corp— Common 25	50¼ 50¼	50 50⅛	49¾ 50	50¼ 50¼	50 50⅜	49⅞ 50⅜	3,800
81 Jan	88 Jun	86 Jan 3	94 Aug 26	$3.75 preferred 100	*92 93½	*92 93½	92½ 92½	*92½ 93½	*92½ 93½	*92½ 93½	20
20 Dec	26¾ Jun	16½ May 4	23 Oct 27	Noblitt-Sparks Industries 2.50	*22 22½	22½ 22½	22½ 22½	22¾ 22¾	22¾ 23	*22⅝ 23¼	800
13⅜ Dec	17½ July	6⅞ Jun 16	14 Jan 3	Noma Electric Corp 1	*9¾ 10	9½ 9¾	9⅝ 9⅞	9⅝ 9⅞	9⅜ 9¾	9¼ 9⅜	4,300
23 Dec	36⅛ Jan	21¼ Jun 6	28 Mar 24	Nopco Chemical Co 4	*26 26½	*26¼ 26½	26½ 26½	*26½ 27	26¾ 26⅞	26⅝ 26⅞	800
55 Feb	62⅞ Nov	47½ Sep 21	59¼ Jan 10	Norfolk & Western Ry com 25	48⅝ 48⅝	48½ 48½	48½ 49	48½ 49⅛	49⅛ 49⅝	48½ 49¼	9,100
25 Aug	28¼ Jan	26 Mar 7	28½ Jan 20	Adjustment preferred 25	*27 27½	*27 27¾	*27 27½	*27 27½	*27 27½	*27 27½	---
14⅝ Mar	17⅝ Jun	15⅜ Jan 3	20⅝ July 19	North American Co 10	17⅞ 17⅞	17¾ 17⅞	17⅝ 17¾	17½ 17¾	17½ 17¾	17⅜ 17⅝	25,000
8 Jan	13⅝ May	8⅛ Jun 14	11½ Jan 7	North American Aviation 1	10¾ 10⅞	10⅝ 10⅞	10½ 10¾	10⅝ 10¾	10⅝ 10¾	10½ 10¾	16,300
82½ Mar	93 Jun	75½ July 22	85 Feb 18	Northern Central Ry Co 50	*79 80	*78½ 80	*78½ 80	78½ 78½	78½ 78½	*78⅝ 80	100
25¾ Feb	36¼ Jun	31 Jan 14	36¼ Mar 17	Northern Natural Gas Co 10	34⅞ 34⅞	34⅞ 35¼	35 35⅜	35 35¼	34⅞ 35⅛	35 35⅜	5,500
16½ Dec	27⅜ Jun	11½ Jun 13	18¼ Oct 11	Northern Pacific Ry 100	17 17⅛	17 17¼	17⅛ 17⅜	17¼ 17½	17⅜ 17⅞	17⅜ 17¾	14,800
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78 Aug	90 Mar	84 Apr 29	94⅛ Aug 11	$3.60 preferred No par	*90 90¾	90½ 90¾	90½ 90⅞	90 90½	*90 90½	90¼ 90¾	2,080
103¾ Oct	109¾ Dec	107¼ Sep 19	109½ Mar 22	$4.80 preferred No par	*107⅞ 107⅞	107¾ 107⅞	107½ 107½	*107½ 108¼	108¼ 108¼	108¾ 108¾	350
8¼ Nov	17⅛ Mar	7 Jun 6	12 Oct 25	Northwest Airlines Inc common 10	11½ 11½	11⅜ 11⅞	11⅝ 12	11¾ 12	11⅝ 12	11½ 11¾	19,400
16 Nov	27¼ May	13⅜ Jun 14	20⅜ Oct 27	4.6% preferred 25	19⅜ 19⅜	19⅜ 19½	19⅜ 20¼	20 20¼	20¼ 20⅜	19¾ 20⅛	9,200
33⅝ Jan	40½ Apr	32 Jun 15	36 Jan 4	Northwestern Telegraph 50	*33½ 34	*33½ 34	*33½ 34	*33½ 34	*33½ 34	33½ 33½	50
3½ Dec	7½ May	1½ May 21	4¾ Jan 11	‡Norwalk Tire & Rubber No par	*2⅜ 2⅞	*2⅜ 2⅞	2⅞ 2⅞	2⅞ 2⅞	2½ 2½	2¾ 2⅞	3,400
10⅞ Mar	14⅝ Jun	11⅛ Mar 2	14¼ Oct 7	Norwich Pharmacal Co 2.50	*13 13⅛	13 13½	12¾ 12¾	12¾ 12¾	*12¾ 13¼	13 13¼	700
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26½ Dec	34½ Jun	27½ Jan 3	33 May 18	Ohio Edison Co common 8	30⅞ 31	30⅞ 31	30⅞ 31⅛	30⅞ 31⅛	30⅞ 31⅛	30⅞ 31	22,900
92½ Jan	103 Jun	99¼ Jan 3	106½ Sep 26	4.40% preferred 100	*104⅝ 105¼	*104⅝ 105¼	105 105	105½ 105¾	105¼ 105¼	105⅝ 106	500
26⅝ Feb	43 Jun	23½ May 31	33⅜ Jan 7	Ohio Oil Co No par	31⅛ 31¼	30½ 31	30½ 30¾	30⅝ 31⅝	31⅜ 31⅝	31 31½	15,600
16½ Apr	18⅝ Jan	17⅜ Jan 8	19⅝ Mar 7	Oklahoma Gas & Elec 4% pfd 20	*18⅛ 18½	*18⅛ 18½	*18⅛ 18½	18⅜ 18⅜	*18⅛ 18¼	18⅛ 18⅛	600
22⅝ Feb	36⅝ July	20 Jun 14	31⅝ Jan 7	Oliver Corp common No par	25⅞ 25⅞	25⅞ 26¼	25⅝ 26	26½ 27¼	27⅛ 27¼	26¾ 27	7,000
92 Mar	x109½ July	91½ July 26	99 Jan 7	4½% convertible preferred 100	*92¾ 94½	93½ 93½	93 93	*92¾ 93½	*92¾ 93½	92¾ 92¾	60
6⅝ Dec	12¼ Apr	6½ Feb 11	9¼ Oct 27	Omnibus Corp (The) common 5	8¾ 8¾	8⅞ 9	8⅞ 9	8⅞ 9	9⅛ 9¼	9 9¼	5,700
88 Dec	100 Jan	79⅞ July 13	91½ Oct 27	8% convertible preferred A 100	*88 89	89 89⅛	89⅛ 90	*90¾ 92	91½ 91½	91 91½	300
20 Jan	23 Jun	18½ Aug 22	22½ Jan 7	Oppenheim Collins 10	*20½ 22	*20½ 22	*20½ 22	*20¼ 20½	*20½ 22	*20 22	---
27 Jan	37⅛ Jun	28 Jun 13	35⅞ Oct 20	Otis Elevator common No par	35⅛ 35⅜	35⅛ 35½	35⅛ 35⅜	35¼ 35⅜	35⅜ 35⅝	35¼ 35⅝	9,200
144½ Nov	164 Jan	148 Jan 15	170 Sep 30	6% preferred 100	*165¾ 166½	*166 166½	166½ 166½	*166½ 167	167 167	166½ 167½	590
15⅛ Nov	23 Jan	11⅛ Jun 1	16½ Jan 24	Outboard Marine & Mfg 2.50	*13½ 14	14 14	*13⅞ 14½	*13⅞ 14½	*14 14½	x14¼ 14⅜	300
80 Dec	89 Feb	64½ July 7	79 Jan 28	Outlet Co No par	*71¼ 76	*71¼ 76	*71¼ 76	75 75	*73 78	76 76	20
47¼ Dec	73¼ Jan	49¼ Jan 3	59½ Oct 28	Owens-Illinois Glass Co 12.50	58¾ 58⅞	58¼ 58⅝	58¼ 59	x59⅛ 59⅛	58⅜ 59	58¾ 59½	5,500

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				P								
11½ Feb	18¾ May	11½ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc	5	*12⅛ 12¼	12⅛ 12⅛	12⅜ 12½	12⅛ 12½	12⅜ 12½	12½ 12½	1,600
8½ Dec	15 May	8 Jun 6	10⅛ Jan 18	Pacific Coast Co common	10	*8⅝ 9	*8⅝ 9	8⅝ 8⅝	8¾ 8¾	*8¾ 9	*8⅝ 9	110
60½ Sep	73 Apr	51 Sep 1	71 Apr 4	1st preferred non-cum	No par	*56½ 58	*57½ 58½	*57½ 59	*57½ 59	57 60	*57 60	40
34¾ Feb	43½ May	29 Aug 16	40 Jan 17	2nd preferred non-cum	No par	*34 35	*34⅛ 35	*34⅛ 35	*34⅛ 35	35 35	*35 35½	10
15½ Mar	21⅞ Jun	18 Feb 24	21 Apr 14	Pacific Finance Corp of Calif	10	*19¾ 20¼	19¾ 20	19¾ 20	19¾ 19¾	*19⅞ 20	19½ 19⅞	1,100
29¾ Nov	36⅞ Jan	30⅝ Jan 3	34 Sep 13	Pacific Gas & Electric	25	32⅛ 32¼	32⅛ 32⅜	32¼ 32½	32⅜ 32½	32½ 33	32⅛ 32½	12,200
47¼ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp	No par	*51¼ 52¼	51½ 52¼	51¼ 51¼	51⅝ 51¾	52¼ 52¼	52½ 53	2,000
29½ Dec	44¼ July	27½ Jun 14	34⅞ July 20	Pacific Mills	No par	27¾ 27¾	27¾ 27¾	28 28½	28⅞ 29	29¼ 29½	29 29⅛	2,400
89 Dec	104½ Jun	89 Feb 7	103¾ Sep 8	Pacific Telep & Teleg common	100	*101 102	101 101	101 101½	100½ 101	100½ 101½	100⅞ 100⅞	1,240
130 Nov	147 Mar	135 Jan 5	147½ Sep 22	6% preferred	100	*141 142	141½ 142	*141⅜ 142½	*141⅜ 142⅜	141⅜ 142¼	141¼ 141¼	270
3½ Dec	6½ Apr	2¾ Jan 1	4¼ Jan 8	Pacific Tin Consolidated Corp	1	3¼ 3¼	3¼ 3¼	3¼ 3¼	3⅜ 3⅜	3⅜ 3½	3½ 3½	5,100
39½ Nov	62¾ May	29¼ Jun 13	44 Oct 13	Pacific Western Oil Corp	10	41¾ 41¾	41¼ 41⅜	41 41½	41½ 42¼	42 42	41 41	1,700
4 Dec	5⅜ May	3¼ Jun 13	4¼ Jan 5	Packard Motor Car	No par	3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3⅞ 3⅞	3⅞ 3⅞	3⅞ 4	21,000
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp	1	9 9	9 9⅛	9 9⅛	9 9⅛	9 9⅛	8¾ 8⅞	15,400
13½ Mar	21½ Jun	12 Jun 10	22 Oct 20	Pan-American Petrol & Transp	5	20¼ 21	21¼ 21½	21 21½	21 21⅜	21 21⅜	20½ 21¼	2,400
46 Feb	66 Oct	49¼ Jan 5	67 Oct 25	Panhandle East Pipe L com	No par	62⅜ 62⅜	62¾ 63½	63½ 67	64¾ 65¼	64½ 65¼	64¼ 64⅞	7,100
92 Oct	100 May	95½ Jun 23	102½ Jan 27	4% preferred	100	*100 100½	*100 100½	100 100	101 101	101 101	*100 101	280
6⅜ Feb	11¾ Jun	5½ Jun 13	8½ Apr 16	Panhandle Prod & Refining	1	6⅜ 6⅜	6⅜ 6¾	6⅝ 6¾	6¾ 6⅞	6⅝ 6⅞	6⅝ 6⅜	8,000
18⅜ Dec	28 May	15½ Jun 14	20 Jan 7	Paraffine Cos Inc com	No par	18½ 18½	*18¼ 19	*18¼ 18⅞	18⅛ 18¼	18¼ 18½	18⅜ 18⅜	1,700
97 Jan	105 Jun	102½ Feb 8	104½ Jan 7	4% convertible preferred	100	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	---
18¼ Feb	26⅜ May	18¼ Jun 14	24⅜ Feb 3	Paramount Pictures Inc	1	21½ 21½	21¼ 21⅝	21¼ 21⅜	21¼ 21⅜	21¼ 22¼	21½ 22	24,900
--- ---	--- ---	17½ Oct 17	21½ July 7	When issued	1	*18¼ 19½	*18¼ 19½	18¼ 18¼	*18¼ 19¼	18¼ 18¼	18⅞ 19	500
34¼ Feb	51 May	37 Aug 4	47¼ Oct 17	Park & Tilford Inc	1	*45½ 46	*44¾ 46	45½ 46	*44½ 45½	*44¼ 45½	*44¼ 45½	200
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines	1	2⅛ 2⅛	2 2⅛	2 2	2 2	2⅛ 2¼	2⅛ 2¼	2,400
23⅝ Dec	33¾ Jan	24½ Jan 3	30 July 19	Parke Davis & Co	No par	28⅝ 28⅝	28⅝ 28¾	28⅝ 28¾	28½ 29	28½ 28¾	28¾ 28⅞	4,700
6¼ Mar	10 May	x6 Jun 15	7⅞ Jan 7	Parker Rust Proof Co	2.50	*25 26	26⅛ 26⅛	26 26	26⅛ 26¼	*25½ 26½	26⅜ 26⅜	800
9 Feb	16¾ Jun	9¾ Aug 30	14½ Jan 18	Parmelee Transportation	No par	*7 7⅛	7 7⅛	*7 7⅛	*7 7⅛	7⅛ 7⅛	7 7⅛	600
				Patino Mines & Enterprises	5	10 10⅛	10 10⅛	10 10	10 10	10 10⅛	10⅛ 10⅛	1,200
--- ---	--- ---	5¾ Aug 31	8 Jan 4	Peabody Coal Co common	5	*6½ 6¾	6¾ 6¾	6⅝ 6⅝	6½ 6½	6¾ 6¾	*6½ 6¾	500
--- ---	--- ---	15¾ Sep 6	19⅞ Jan 10	5% conv prior preferred	25	*16¼ 16½	16½ 16½	16½ 16½	16¼ 16¼	16¾ 16¾	16¾ 16¾	700
27 Dec	37 Jan	27⅜ Jan 31	33½ Oct 28	Penick & Ford	No par	*32¾ 33½	*32¾ 33¼	*33 33⅛	33 33	33 33	33½ 33½	500
37⅞ Feb	49¾ Jun	42¼ Jan 3	54½ Sep 16	Penney (J C) Co	No par	52½ 52½	52¼ 52⅝	52 52⅝	51½ 52¼	52½ 52¾	52¼ 52¾	6,000
15¼ Feb	21⅜ Nov	17¾ Feb 5	23⅞ Oct 27	Penn Coal & Coke Corp	10	*8½ 9¼	*8½ 9½	*8½ 9¼	*8½ 9½	*8½ 9	9 9	100
27 Dec	34½ May	23¾ Jun 6	29 Oct 27	Penn-Dixie Cement Co	7	23¼ 23¼	23¼ 23½	23¼ 23½	23½ 23¾	23¾ 23⅞	23¼ 23⅞	6,100
109½ Oct	112 Jan	106 Jun 16	111 Mar 1	Penn Glass Sand Corp com	No par	*28 29	*28 29	*28 29	*28 29	29 29	*30 32	100
16⅜ Dec	20¼ July	16⅞ Jun 29	20½ Oct 28	5% preferred	100	*108 110½	*108½ 110½	*108½ 110½	*108½ 111	*108½ 111	*108½ 111	---
16⅛ Dec	22⅛ May	14 Oct 26	17¾ Jan 7	Penn Power & Light Co	No par	19¾ 19¾	19⅝ 19¾	19¾ 19⅞	19⅞ 20	19⅞ 20	20 20½	21,800
35½ Dec	48 Apr	32 Jun 13	44 Oct 28	Pennsylvania RR	50	14⅛ 14¼	14¼ 14⅜	14⅛ 14¼	14 14⅛	14⅛ 14⅜	14⅛ 14⅜	29,000
103 Feb	120 Apr	104 Mar 28	111½ Aug 24	Pennsylvania Salt Mfg Co com	10	43⅛ 43⅛	43⅛ 43⅛	42⅞ 43¼	43½ 43½	43½ 43¾	43⅝ 44	1,200
				3½% conv series A pfd	100	*108½ 111	*108½ 110½	*108¾ 110½	110 110	110½ 111	*109 110½	30
28 Dec	45¾ Jan	29 Jan 3	36 May 16	Peoples Drug Stores Inc	5	*35 36	*35 36	*35 36	*35 36	*35 36	*35 36	---
86¾ Feb	99 Oct	96½ Feb 9	120 Sep 13	Peoples Gas Light & Coke	100	116¼ 116¼	115¾ 116½	115 115½	115½ 116	116 117	116½ 117⅜	5,100
9½ Nov	20¼ May	7¼ May 31	12¼ Oct 20	Peoria & Eastern Ry Co	100	*11⅞ 12⅜	12⅜ 12⅜	*11⅜ 12⅜	*11 11¾	12 12	11 11	300
7½ Nov	24½ Jan	8⅛ Jan 3	12 Apr 11	Pepsi-Cola Co	33⅓c	8¾ 8⅞	8¾ 8⅞	8⅞ 9	8⅞ 9⅜	9⅛ 9½	9 9⅛	36,800
22 Dec	30½ Jan	21 Mar 11	28 Sep 14	Pet Milk Co common	No par	*26½ 27	*26½ 27	*26½ 27	*26½ 27	26½ 26½	26½ 26½	300
98½ Oct	104 May	102 Jan 5	106½ Sep 28	4½% preferred	100	*103 104¼	*103 104¼	104¼ 105¼	*104½ 105½	*104½ 105½	104½ 104½	70
9½ Feb	17⅜ Jun	9¾ Jun 14	13¼ Oct 28	Petroleum Corp of America	5	*12¼ 12½	12⅜ 12⅜	12¼ 12½	12⅝ 12¾	12⅞ 13⅛	13 13¼	3,700
14⅝ Feb	20¼ May	17 Jan 3	31⅞ Aug 3	Pfeiffer Brewing Co	No par	28¾ 29	28⅞ 29¼	28 29	28 28	28 28¼	28 28½	4,900
44¾ Dec	64⅝ July	40¼ Jun 6	51½ Jan 19	Pfizer (Chas) & Co Inc	1	*48 48½	48¼ 48½	48⅜ 48⅜	49 49¾	49 49⅞	50 50½	3,300
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 21	Phelps-Dodge Corp	25	43¾ 44	43¼ 43½	44 44¼	44½ 45⅛	45 45½	45⅛ 45½	24,200
48½ Dec	55 May	x48¾ Mar 30	58 Oct 22	Philadelphia Co 6% preferred	50	58 58	57½ 57½	57 58	56¾ 57	56⅞ 57	56⅞ 57¼	1,070
93 Dec	104⅜ May	90½ Mar 24	104¾ Oct 26	$6 preferred	No par	103½ 103½	*103½ 105	104 104	103¾ 104¾	103½ 103½	*103 104	210
20¼ Dec	24⅞ Jun	20⅜ Jan 3	24 May 17	Phila Electric Co common	No par	24 24	23⅜ 23⅞	23⅜ 23⅞	23⅞ 24	23⅞ 24	23¾ 24	8,000
22 Nov	25¾ Sep	23½ Jun 8	26¼ May 16	$1 conv preference com	No par	*25 25¼	*25 25¼	*25 25½	*25 25½	25 25	25⅛ 25⅛	200
104 Jan	115½ Jun	110¼ Apr 6	117 Sep 22	4.4% preferred	100	*113¾ 114	*113¾ 114	113¾ 113¾	113¾ 113¾	*113½ 113¾	112¾ 113¾	310
91 Jan	103⅜ Jun	98 Jan 7	104 Aug 8	3.8% preferred	100	*101⅜ 101¾	101½ 101½	*101⅜ 102¾	*101⅜ 102¾	*101⅜ 102¾	101½ 102¼	300
103¾ Sep	111 Jun	105 Apr 8	110½ Sep 1	4.3% preferred	100	*106¾ 108	*106¾ 108	*106¾ 108	*107 108½	*107 108½	107 108	40

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
14 Jan	21⅝ Nov	11½ Jun 28	19⅞ Jan 7	Phila & Reading Coal & Iron	1	14½ 14⅝	14⅜ 14⅝	14⅝ 14⅞	14⅞ 15⅛	15 15⅛	14½ 15	3,900
28 Jan	45½ July	22¾ Jun 28	40⅜ Jan 7	Philco Corp common	3	30 30	30⅛ 30½	30 30½	30¼ 30⅜	30¼ 30¾	29⅞ 30⅜	6,000
81 Sep	91 July	80½ July 11	88¾ Feb 8	3¾% preferred series A	100	*81½ 83	*81½ 83	81½ 81½	81¾ 82	81 81	80½ 80½	80
25⅛ Mar	39⅝ Dec	37⅝ Jan 4	50⅞ Oct 11	Philip Morris & Co Ltd common	5	49 49	48⅛ 49	48½ 49½	49¼ 50⅛	49¼ 50⅛	48⅜ 49¼	14,500
87 Jan	97¼ Jun	93½ Jan 3	102½ Aug 24	4% preferred	100	*99½ 99⅞	*99¼ 99⅞	*99¼ 99⅞	100 100	*100 101½	*100 101½	200
82½ Nov	88½ Oct	88 Jan 6	95 Oct 25	3.60% preferred	100	*94 96½	*94 96½	95 95	*94 96½	*94 96½	*103 105	500
11 Dec	13½ Sep	10⅜ Feb 10	13½ Oct 28	Phillips Jones Corp com	No par	*11⅛ 11¼	11¼ 11¼	*11¼ 11½	*11⅜ 12	11⅜ 11½	11½ 13½	900
87¼ Jan	92½ Aug	87¼ Aug 18	91 Oct 28	5% preferred	100	*87 90	*87 90	*87 90	*87 90	90 90	91 91	20
54⅝ Jan	77½ Jun	51⅜ Jun 14	64 Apr 19	Phillips Petroleum	No par	61⅝ 61¾	61½ 61⅞	61½ 62	61½ 62¼	61⅝ 62½	61¾ 62⅛	13,500
10 Dec	14¾ May	7⅛ Sep 8	11 Mar 30	Phoenix Hosiery	5	*8 9	*8 9	*8 9	*7¾ 8½	*7⅞ 8½	7¾ 7¾	100
30 Dec	34⅝ Jan	26 Jun 13	32¾ Aug 26	Pillsbury Mills Inc common	25	*31¾ 31⅞	31⅞ 31⅞	31¾ 31¾	31⅜ 31⅜	31¼ 31¼	31⅜ 31⅜	700
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred	No par	*103½ 104½	*104 104½	104 104	104 104	*94 100	*94 100	---
110 Jun	113 Sep	100¼ Jun 22	100¼ Jun 22	Pitts C C & St Louis RR	100	*94 100	*94 100	*94 100	*94 100	12½ 12⅝	12½ 12⅞	2,100
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com	No par	12⅜ 12⅜	12¼ 12¼	12 12⅛	*12¼ 12½	*85½ 87	*85½ 87	---
80¼ Dec	93 July	79 Jun 15	85 Feb 2	$5 convertible preferred	No par	*84½ 86	*84½ 86½	*85½ 87	*85½ 87	28½ 28½	28⅜ 28¾	3,800
26 Mar	36⅛ July	24¾ Jun 13	32 Jan 7	Pitts Consolidation Coal Co	1	*28½ 28⅞	28½ 28½	28 28¾	28 28⅛	*13¾ 14⅝	*13¾ 14	400
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co	1	13⅝ 13⅝	13½ 13½	*13⅞ 14	*13⅜ 14¼	*153 158	*153 158	---
138 Dec	155 Apr	142 Jan 26	153⅞ Oct 5	Pitts Ft Wayne & Chic Ry com	100	*153½ 158	*153½ 157¾	*153 158	*153 158	*162 164	*162¼ 164½	50
157 Feb	169 July	156½ Jun 28	170 Jan 26	7% gtd preferred	100	*163 164	163 163	163 163	*162 164	35⅞ 35⅞	35¼ 35⅞	6,900
30 Dec	39½ Jun	28¾ Jun 13	35⅞ Oct 4	Pittsburgh Plate Glass Co	10	35⅜ 35½	35⅛ 35½	35½ 35⅞	35¼ 35⅞	7⅛ 7⅛	7 7¼	4,600
7⅞ Nov	10 Jan	6¾ Jun 13	8⅝ Jan 7	Pittsburgh Screw & Bolt	No par	7¼ 7¼	7⅛ 7¼	7⅛ 7⅛	7⅛ 7¼	10⅛ 10¼	10 10¼	4,500
10½ Feb	20 Jun	7⅝ Jun 14	15½ Jan 7	Pittsburgh Steel Co com	No par	9⅜ 9⅜	9⅜ 9¾	9¾ 10⅛	10 10⅛	*133 145	*135 145	---
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B	100	*130 145	*130 145	*130 145	*130 145	72 72¼	*72½ 72	440
73½ Feb	96 Oct	65¼ Jun 21	88 Jan 24	5% preferred class A	100	*71 72	72 72	71½ 72¼	71¾ 72	61½ 61½	61¾ 62	390
70¾ Dec	82½ May	59¾ Sep 8	71¾ Jan 27	5½% 1st ser conv prior pfd	100	*60¾ 61¼	61¼ 61¼	60 60½	61 61½	*16¼ 17	*16½ 17¼	---
15 Feb	26½ Oct	14½ Jun 15	21¾ Jan 24	Pittsburgh & West Virginia	100	*16 17	*16¼ 17	*16¼ 17	*16½ 17¼	*136 139	*136 139	---
145 Jan	161 July	136 Aug 12	147 Feb 1	Pittsburgh Young & Ash pfd	100	*135 140	*135½ 140	*135½ 140	*136 139	24⅛ 24⅛	*23½ 24	1,000
26¼ Dec	46½ July	x19¼ Jun 14	29 Apr 4	Pittston Co (The)	1	*23¼ 24	23¼ 23¼	23¼ 23½	23½ 23⅞	*11¼ 12	*11½ 12	100
9⅜ May	12¼ July	8¾ Feb 24	12 Oct 17	Plough Inc	5	11½ 11½	*11¼ 12	*11¼ 12	*11¼ 12	46 46¼	46 46½	4,600
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co	5	*44½ 45¼	45 45¼	45 45	45 45¾			
29½ Feb	46 Jun	32 Mar 3	44¾ Sep 13	Pond Creek Pocahontas	1	*38⅝ 39¼	*39¼ 39½	39½ 39½	*39½ 39⅞	39¾ 39¾	39¾ 40	800
11½ Dec	16⅜ May	8⅞ Jun 14	13⅜ Oct 27	Poor & Co class B	No par	12 12	12 12⅛	12 12⅜	12⅞ 13¼	13¼ 13⅜	13⅛ 13⅜	7,900
12½ Jan	14¼ July	12⅞ Apr 21	15⅜ Oct 14	Potomac Electric Power Co	10	15¼ 15¼	15⅛ 15¼	15⅛ 15¼	15⅛ 15⅜	15⅛ 15¼	15¼ 15⅜	5,700
5⅞ Nov	11⅝ May	4⅜ Jun 13	8¼ Jan 24	Pressed Steel Car Co Inc com	1	7 7⅛	7 7⅛	6⅞ 7	6⅞ 7	6⅞ 7	6¾ 7	7,000
22⅛ Nov	35¼ May	21 Mar 22	32 Oct 21	4½% conv preferred series A	50	*30 30½	29½ 30½	*29½ 30	29½ 29½	*28 29½	*28 29½	300
62¼ Feb	71⅝ Jan	57¼ Feb 26	79½ Oct 26	Procter & Gamble	No par	74⅜ 74½	74½ 75½	76½ 78¼	78 79½	78½ 79½	77 78¾	15,700
18 Feb	28⅜ May	14½ Jun 14	22 Feb 2	Publicker Industries Inc com	5	16½ 16½	16 16½	16 16⅛	15⅞ 16¼	15⅞ 16¼	15⅞ 16¼	9,800
81 Mar	94 Apr	83 Oct 28	90½ Mar 17	$4.75 cum preferred	No par	*83⅝ 84	*83⅝ 84	83¾ 83¾	83⅝ 83⅝	83⅜ 83¾	83 83½	280
32½ Jan	39⅝ July	38 Jan 3	46½ Oct 28	Public Service Co of Colorado	20	*44¼ 44½	44½ 44⅝	44⅝ 44¾	44¾ 45	45⅛ 45¾	46⅛ 46½	5,500
20 Dec	24¾ Jun	20½ Jan 3	25 Sep 16	Pub Serv El & Gas com	No par	24½ 24½	24⅜ 24¾	24½ 24¾	24½ 24⅝	24⅜ 24⅝	24⅜ 24⅜	11,500
25 Dec	30⅛ May	25⅝ Jun 13	28⅝ Aug 8	$1.40 div preference com	No par	28¼ 28¼	28⅜ 28⅝	28⅜ 28⅝	28⅜ 28⅝	28⅜ 28⅝	28½ 28⅝	6,200
32⅛ Nov	53 Jan	30⅛ Feb 25	37 Apr 30	Pullman Inc	No par	33⅞ 34⅛	34 34⅛	33⅞ 34	33⅞ 34⅜	34¼ 34½	34 34½	11,700
x25⅛ Feb	42 May	24⅝ Jun 14	33⅞ Oct 27	Pure Oil (The) common	No par	32 32⅛	32 32⅜	32¼ 32⅝	32¾ 33½	32½ 33⅞	32⅜ 32¾	24,200
101½ Feb	108¼ Sep	107 Jan 6	109 July 11	5% conv preferred	100	*107½ 108	*197½ 108	*107½ 108	108 108	*107⅝ 107⅞	107½ 107½	200
x25 Feb	33 July	25¼ Jun 17	29¾ May 9	Purity Bakeries Corp	No par	*27¾ 28¼	28 28½	28 28	28¼ 28⅜	28 28⅜	28¼ 28⅜	1,600
				Q								
17½ Dec	25⅝ May	15⅝ Jun 15	20⅛ Jan 14	Quaker State Oil Refining Corp	10	19 19	19 19⅛	19 19	18⅞ 18⅞	*18¾ 19¼	*18¾ 19¼	600
				R								
7⅞ Feb	15 Jun	9⅝ Jun 28	14⅜ Jan 7	Radio Corp of America com	No par	12¾ 13	12¾ 13	12⅜ 12⅞	12¾ 13	12¾ 13	12⅜ 12⅞	44,900
63¾ Feb	75¾ May	68¾ Jun 14	74½ Jan 22	$3.50 1st preferred	No par	*71⅝ 72½	71⅝ 71⅝	70½ 71½	70¾ 70¾	70½ 70½	71⅛ 71⅛	1,500
6⅞ Oct	11⅜ May	x7 Jun 15	9¼ Apr 4	Radio-Keith-Orpheum Corp	1	7¾ 8	7⅞ 8	7⅞ 7⅞	7⅞ 8	7⅞ 8⅛	7⅞ 8⅛	22,000
89 Nov	98½ Jun	92⅝ Jan 4	100½ Sep 7	Ralston Purina Co 3¾% pfd	100	*99⅛ 99½	*99⅛ 99¾	*99⅛ 99¾	*99⅛ 99¾	*99⅛ 99¾	99¾ 99¾	20
25¾ Dec	34⅞ Jun	23¾ Jun 14	29 Jan 19	Raybestos-Manhattan	No par	26¾ 26¾	27¼ 27¼	27¼ 27¼	27 27	*27⅛ 27½	*26⅞ 27½	400
22½ Feb	x36 July	21⅜ Jun 14	30½ Feb 4	Rayonier Inc common	1	*24 24¼	*24 24⅜	*24 24½	*24 24¼	24⅛ 24¼	24 24¼	1,000
31 Jan	35 May	26¼ Jun 17	34¾ Feb 3	$2 preferred	23	30⅜ 30⅜	*30 30⅞	*30 30⅞	30⅜ 31	31 31	30¼ 30¼	800
16¾ Feb	27⅝ July	17¾ Jun 14	23⅜ Jan 7	Reading Co common	50	*18¾ 19¼	19¼ 19¼	18¾ 18¾	19¼ 19⅜	19½ 19½	19 19⅛	1,400
36½ Feb	45 Apr	35 Oct 20	43 Jan 3	4% non-cum 1st preferred	50	35 35	*35 36¼	35⅝ 35⅝	*35¼ 36¼	35¾ 35¾	*35½ 36¼	300
31 Feb	39 Jun	28¼ Jun 29	36 Jan 7	4% non-cum 2nd preferred	50	*29¼ 29½	*29⅛ 29½	*29⅛ 29½	29½ 29½	29½ 29½	29¾ 29¾	300

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com 5	*11⅛ 11¼	11¼ 11¼	11⅜ 12	11¾ 11¾	11¾ 11¾	*11⅝ 11⅞	600
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11⅜ Dec	18 May	11½ Jan 14	16⅝ Oct 28	Reeves Bros Inc 50c	16⅛ 16¼	16⅛ 16⅛	16 16¼	16¼ 16⅜	16¼ 16½	*16⅜ 16⅝	7,700
				Reis (Robt) & Co—							
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	$1.25 div prior preference 10	*6½ 7¼	*6½ 7⅛	6⅝ 6⅝	*6½ 7	*6¾ 7	6¾ 6¾	200
17¾ Dec	25¼ May	18¾ Jan 4	22⅛ Sep 13	Reliable Stores Corp No par	*20¾ 22	20¾ 20¾	*20¾ 22¼	*21 22½	*21 22½	*21⅜ 22¾	100
8¼ Dec	13⅞ May	6½ Jun 14	9⅜ Jan 24	Reliance Mfg Co common 5	*7¾ 8⅛	*7¾ 8⅛	8 8	*7¾ 8⅛	*7¾ 8¼	7¾ 7⅞	600
52 Dec	66 Aug	50 Aug 3	56 Oct 25	Conv pfd 3½% series 100	55¼ 55¼	55⅝ 55⅝	56 56	56 56	*56 57½	*56 58	70
8¾ Dec	15¼ May	8½ Apr 26	10⅝ Oct 28	Remington-Rand common 50c	10¼ 10¼	10 10¼	10 10¼	10⅛ 10¼	10⅛ 10⅜	10¼ 10⅝	18,200
78½ Dec	99 Aug	73 Jun 17	83½ Feb 3	$4.50 preferred 25	*82½ 86	*82½ 85	*82½ 86	*83¼ 86	*84½ 87	*84 87	---
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc 1	*8⅝ 9	8½ 8¾	8½ 8⅝	8⅝ 8¾	8⅝ 8¾	8¾ 8¾	2,200
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp 1	6⅝ 6⅝	6½ 6⅝	6⅜ 6½	6½ 6⅝	6½ 6½	6¼ 6½	8,000
2⅛ Dec	5¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common 50c	3¼ 3⅜	3⅛ 3¼	3⅛ 3¼	3¼ 3⅜	3⅛ 3⅜	3⅜ 3½	10,900
5½ Nov	11⅝ May	5⅝ Jan 4	9⅜ Oct 10	$1 convertible preferred 10	*8⅞ 9	8¾ 9	9 9	9 9	9 9⅛	8⅞ 9¼	2,300
22⅜ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com No par	21 21¼	21 21¼	21 21⅜	21¼ 21¾	21¾ 22	21⅝ 21⅞	25,700
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A 100	*101½ 102⅞	*101½ 102⅞	102¾ 102¾	*102 104	*102⅞ 103½	*102⅞ 104¼	100
15 Dec	21¼ May	10⅜ Jun 15	16½ Jan 12	Revere Copper & Brass com No par	*13¼ 13½	13¼ 13½	13⅛ 13⅜	13¼ 13½	13½ 13¾	13⅜ 13¾	3,600
82½ Feb	102 Oct	91 Aug 1	99¼ Jan 5	5¼% preferred 100	*93½ 95	*93½ 95	*93½ 95	*93 95	*93 95	*93¼ 95	---
4¾ Dec	8 May	4⅛ Aug 2	5¾ Apr 18	Rexall Drug Inc 2.50	5⅜ 5½	5⅜ 5½	5⅜ 5⅜	5¼ 5⅜	5 5⅜	5 5¼	14,400
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 26	Reynolds Metals Co com No par	20⅛ 20⅛	20⅜ 20⅜	20⅝ 20⅜	20⅛ 20⅜	20½ 20⅝	20 20⅛	2,400
92 Mar	104¾ Jan	98 Sep 22	103¾ Feb 3	5½% convertible preferred 100	*99⅛ 99½	99½ 99¾	*99½ 100	99¾ 99¾	99½ 100	99¾ 99¾	80
5¾ Dec	11¾ May	4½ Jun 14	8 Oct 28	Reynolds Spring Co 1	*6⅞ 7¼	*7 7¼	*7⅛ 7¼	*7 7⅛	7⅛ 7¼	7½ 8	2,600
33⅛ Dec	41¼ Jan	34⅜ Jan 3	39⅞ Oct 13	Reynolds (R J) Tob class B 10	38⅜ 39	38⅜ 38⅞	38⅞ 39	39¼ 39⅜	39¼ 39⅜	38½ 38⅞	7,400
43 Dec	50 Jan	42½ Mar 7	50 Sep 19	Common 10	*48 50	*48 50	*48 50	*48 49½	*48⅝ 49½	*48 49¼	---
80 Oct	94 Jun	85¼ Jan 3	98 Aug 18	Preferred 3.60% series 100	*93 94	*93 94	*92 94	*92 93¼	*92 93	93 93	100
103¾ Dec	103¾ Dec	102⅜ Jan 4	107½ Oct 28	Preferred 4.50% series 106	106¼ 106¼	106 106½	106⅜ 106½	106⅜ 106½	*106½ 107	107 107½	630
17 Dec	24½ May	13¼ Jun 13	19⅜ Jan 13	Rheem Manufacturing Co 1	*17¾ 17⅞	*17¾ 18	17¾ 17¾	17½ 17½	18 18¼	18 18⅛	1,000
15½ Jan	49 Jun	24¾ Jan 3	41⅝ Sep 13	Richfield Oil Corp No par	38⅞ 39	38½ 38⅞	38¾ 39¼	39 39⅞	39¼ 39⅞	38¼ 39½	11,700
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company No par	*15⅜ 16	*15⅜ 16	*15½ 15⅞	15⅞ 15⅞	15¾ 16	15⅞ 16⅜	1,900
4⅝ Sep	7⅛ May	x3⅜ Jun 23	5½ Jan 5	Roan Antelope Copper Mines 1	4½ 4½	*4½ 4⅝	4½ 4½	4⅝ 4⅝	4½ 4⅝	4⅝ 4⅝	1,100
6⅝ Feb	12 July	7¼ Jun 13	10¼ Jan 7	Robertshaw-Fulton Controls com 1	9¼ 9⅜	9⅜ 9½	9⅜ 9½	9⅛ 9½	9¼ 9½	9¼ 9½	8,700
19⅜ Feb	29½ July	21 Jun 28	25⅜ Oct 27	4¾% conv preferred 25	*24½ 25½	*24½ 25¼	24¾ 24¾	*24½ 25½	25⅜ 25⅜	*25 25½	100
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17 Mar	27⅜ May	16 Jun 13	18⅞ Feb 3	Royal Typewriter 1	*18 18½	18⅜ 18⅜	18⅛ 18⅜	18⅛ 18⅜	18⅜ 18⅜	18¼ 18¾	4,000
54 Dec	72 May	39⅝ Apr 25	57½ Oct 27	Ruberoid Co (The) No par	*52½ 53¾	*53 53¾	53⅛ 53½	53¾ 53¾	54 57½	56½ 56½	1,400
8¼ Dec	18¼ Jan	8⅜ Sep 28	12⅞ Mar 12	Ruppert (Jacob) 5	11⅛ 11⅛	11⅛ 11⅛	11⅛ 11⅛	10½ 10½	10⅝ 10⅞	*10½ 10¾	1,200
				S							
16¼ Dec	21¼ Jan	16¼ Jan 3	29⅜ Oct 13	Safeway Stores common 5	28½ 28⅞	28⅛ 28⅜	28¼ 28¾	28⅜ 28⅞	28½ 28⅞	28½ 28⅝	14,800
107¾ Sep	113 Jun	109⅜ Apr 27	113⅜ Feb 16	5% preferred 100	111⅜ 111⅝	111⅝ 112⅛	*111¾ 112⅛	111¾ 112	*112 112⅜	112 112	420
39¾ Feb	61⅝ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co 10	*40¼ 41¼	41¼ 41¼	41¼ 42	42½ 42⅝	43 44½	43½ 43½	3,500
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c No par	9⅛ 9⅛	9¼ 9½	9⅜ 9⅝	9⅜ 10⅛	9⅞ 10¼	9½ 9⅞	22,200
32¾ Feb	48⅞ May	31 Jun 13	42¾ Jan 26	Preferred series A 5% v t c 100	*37⅜ 38	37½ 37¾	37⅝ 37¾	37¾ 39	38¾ 39¼	38½ 38¾	5,600
67 Jan	139½ May	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co 100	*100 106	*100 106	*100 106	*100 106	*100 106	*100 107	---
58 Jan	101 Jun	78 Jun 9	91 Jan 19	5% non-cum preferred 100	*84 90	*84 90	*84 90	*84 90	*84 90	*84 90	---
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common 5	7⅝ 7¾	7¼ 7⅝	7¼ 7⅝	7½ 7⅝	7⅝ 7¾	7½ 7¾	25,800
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A 100	82 82	*81½ 83	81½ 81½	81½ 81½	*81½ 83	*81½ 83	30
8⅜ Feb	15½ Aug	9⅛ Jun 14	13¼ Oct 3	Savage Arms Corp 5	*12⅜ 12½	12⅜ 12⅝	12⅜ 12½	12½ 12¾	12⅞ 13	12¾ 13	7,200
25½ Mar	35⅝ May	22¼ Jun 14	30½ Jan 12	Schenley Industries Inc 1.75	28¾ 28⅞	28½ 28⅝	28½ 28⅝	28¾ 29	28⅞ 29⅜	28¾ 29⅛	12,000
39⅜ Mar	51 May	46¼ Jan 6	65½ Oct 19	Scott Paper Co common No par	64 64	63¾ 63¾	63½ 63½	*62¼ 63½	63½ 63½	63 63	1,000
88 Nov	95 Jan	90 Jun 17	97⅜ Oct 24	$3.40 preferred No par	*97 97¾	97⅜ 97⅜	97⅜ 97⅜	*97 97⅜	*97 97⅜	96½ 97	240
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87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd 100	*86¾ 87½	*86¾ 87½	*86¾ 87½	*87 87½	*86¾ 87½	*86¾ 87½	---
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12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common 5	*13⅝ 14	13⅝ 13¾	13¼ 13¾	13⅜ 13½	13½ 13⅞	13⅝ 13⅞	3,200
79 Oct	87 Apr	83 Jan 5	91 Sep 13	3.35% preferred 100	*88 90	*88 90	*88 90	*88 90	*88 90	88 88	10
13⅝ Feb	26½ July	13⅛ Jun 28	18⅞ Jan 7	Seaboard Air Line com v t c No par	16⅜ 16½	16 16⅜	16¼ 16⅝	16⅜ 16⅞	16¾ 17⅜	16⅜ 16¾	6,700
44 Feb	62½ Jun	47½ Jun 10	56 Oct 13	5% preferred series A 100	*54 55½	54 54	*52 54	53¼ 55¼	*53 55	53 54	700
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19½ Sep 19	Seaboard Finance Co 1	*18½ 18¾	18¾ 18¾	*18¾ 19	*18¾ 19	18⅞ 19	18¾ 18¾	600
35¼ Feb	59½ May	36¼ Feb 7	55½ Oct 27	Seaboard Oil Co of Del No par	52¼ 52¼	*52½ 53	52¼ 53¼	53¼ 55¼	55 55½	54¼ 55	4,800
5 Mar	8¼ Oct	5¾ Jan 27	10½ Oct 27	Seagrave Corp 5	*8⅝ 9	*8⅞ 9	9 9¼	9⅜ 10⅛	10⅛ 10½	10½ 10½	4,900
31¾ Feb	43¼ Nov	33⅞ Jun 13	43⅛ Oct 27	Sears Roebuck & Co No par	42⅞ 42⅞	42¾ 42⅞	42⅞ 43	42½ 42⅞	42⅞ 43⅛	42⅝ 43	20,200
9⅝ Dec	12⅞ July	9½ Jun 14	14¾ Oct 10	Seeger Refrigerator Co 5	14 14	14 14	13⅞ 13⅞	14 14½	14½ 14½	14½ 14¾	3,800
5¼ Dec	8¼ May	4¼ Jun 14	6½ Jan 7	Seiberling Rubber Co 1	*4⅝ 5	4¾ 4¾	*4½ 4⅞	*4⅝ 4⅞	4⅞ 5⅛	5⅛ 5⅛	700
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common 1	8⅞ 9	9 9⅛	8⅞ 9	8⅞ 9	9 9⅛	8¾ 8⅞	4,100
94 Feb	104 Jan	77 Jun 13	101⅞ Feb 5	$4.50 preferred No par	*90 92½	*90 92½	*90 92½	*90 92½	*91 92½	*91½ 93	---

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas 1	28¾ 28¾	28¼ 28⅝	28⅛ 28⅝	28¼ 29	28¾ 29⅛	28¼ 28⅞	7,300
30 Feb	46⅜ Oct	21⅝ Aug 4	37⅞ Jan 7	Sharon Steel Corp No par	24 24	24 24⅛	23⅞ 25	24⅞ 25½	25¼ 25½	24¾ 25	6,100
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	35⅝ Oct 26	Sharp & Dohme common No par	*34¼ 34½	34¼ 34½	34⅜ 34¾	34¾ 35⅜	34⅞ 35¼	34 34⅝	5,200
68 Feb	79 Dec	77 Feb 10	83 May 18	$3.50 conv pref series A No par	*82 84	*82 84	82½ 82½	82½ 82½	82 82	*82 83⅛	600
9 Dec	15½ Jan	8¼ Jun 13	10½ Oct 24	Shattuck (Frank G) No par	*10⅜ 10½	10½ 10½	10¼ 10¼	*10⅛ 10½	10 10¼	10 10¼	1,700
12 Mar	14 Oct	11¾ Apr 8	14¾ Feb 10	Sheaffer (W A) Pen Co 1	14¼ 14¼	*14 14⅝	14½ 14½	*14⅛ 14⅝	14¼ 14¼	*14 14½	400
28¾ Feb	46¾ Jun	30 Jun 13	40⅛ Oct 13	‖Shell Union Oil Corp 15	39 39¼	38¾ 39⅛	38¾ 39¼	38¾ 39½	39¼ 40	39½ 39⅞	13,000
4⅞ Dec	7¼ Jan	5 Jan 3	7 Oct 7	Sheraton Corp of America 1	6¼ 6¼	6¼ 6¼	6¼ 6⅜	6½ 6½	6⅜ 6½	6⅝ 6⅝	2,200
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines 5	*3⅛ 3¼	3¼ 3¼	3⅛ 3⅛	3⅛ 3¼	3⅜ 3⅜	3¼ 3⅜	2,000
25 Dec	36 May	22 May 31	27¼ Jan 7	Simmons Co No par	27 27	26½ 27	26½ 26¾	26⅝ 27	26¾ 27	26½ 26½	3,100
34 Dec	44 Jan	28 Oct 18	36¾ Jan 7	Simonds Saw & Steel No par	*28½ 28⅞	28⅞ 29	29¼ 29¼	29¾ 29¾	30 30	*30 30½	700
15 Feb	32¼ Jun	18⅞ Jun 14	24½ Sep 13	Sinclair Oil Corp No par	23½ 23⅝	23½ 23¾	23⅜ 23¾	23½ 24	24 24¼	23⅝ 24⅛	25,900
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co 15	112 112	112 112	112 112	112 112½	112 112	111 111	1,200
18 Feb	25⅛ Oct	16⅝ Jun 20	21¼ Jan 7	Sloss-Sheffield Steel & Iron 20	*19½ 20¼	*19½ 20¼	*19½ 20¼	*19¾ 20¾	19¾ 20¼	*20 20½	400
23 Dec	35½ Jun	19 Jun 14	30 Oct 26	Smith (A O) Corp 10	*29 29½	*29 29¼	29 29¼	29¾ 30	29⅝ 29⅞	29⅛ 29¾	4,700
27⅝ Dec	39½ Jun	22 Oct 17	31⅝ Jan 24	Smith (A) & Sons Carpet Co com 20	24 24	24 24¼	23½ 23½	23⅛ 23½	22½ 23¼	23 23½	2,800
80 Dec	90 Apr	83⅝ May 21	88½ Feb 3	3½% preferred 100	*87 88	*87 88	*87 88	*87 88	*87 88	*87 88	---
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred 100	*97½ 98½	*97½ 98½	*97½ 98½	98½ 98½	98½ 98½	98½ 98½	100
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters No par	13 13	13 13	12⅞ 12⅞	12¾ 12¾	13⅝ 14¾	15 15½	5,800
14⅞ Feb	23 Jun	14⅛ Jun 14	17½ Oct 27	Socony Vacuum Oil Co Inc 15	16⅞ 17	16⅞ M7⅛	16⅞ 17⅛	17 17⅜	17¼ 17½	17¼ 17⅜	76,200
96 Nov	104½ Jun	97½ July 7	107 Oct 27	Solvay American Corp 4% pfd 100	*103 104¼	104¼ 104¼	*104 104½	104½ 104½	104¾ 107	106 106¾	1,300
3¼ Nov	5 May	3⅜ Jan 3	4⅞ Oct 26	South Amer Gold & Platinum 1	4½ 4⅝	4½ 4¾	4⅝ 4¾	4¾ 4⅞	4⅝ 4⅞	4⅝ 4¾	20,800
5¾ Mar	8⅝ Oct	7¼ Jan 13	9½ Oct 4	South Carolina E & G Co com 4.50	8⅞ 9	8⅞ 9	8⅞ 9	8⅞ 9	8⅞ 9	8⅞ 9	14,300
39 Feb	45½ Aug	40 Mar 1	52⅝ Oct 15	5% preferred 50	*52½ 53	52½ 52½	*52½ 53	*52½ 53	*52½ 53	*52½ 53	100
52 Jun	60 Oct	53½ Mar 3	65¾ Oct 7	5½% conv preferred 50	*61 63	*62 63	61¾ 62	*61⅝ 62½	62 62	61½ 61⅝	700
11¼ Nov	16¾ Jan	11 Oct 7	14⅛ Apr 26	Southeastern Greyhound Lines 5	*11¾ 12	11½ 11⅞	*11¾ 12	11¾ 11¾	11⅞ 12	12 12¼	1,600
36½ Mar	44 Aug	26⅝ Feb 26	39½ Jan 10	South Porto Rico Sugar com No par	36¾ 36¾	36¾ 36¾	36¾ 36¾	36¾ 36¾	37 37¼	37 37⅜	1,500
36 Dec	42½ Jan	36½ Jan 7	45 Aug 16	8% preferred 25	*41 43	*40 43	*40 43	41 41	*40 43	*41 43	100
25⅛ Mar	30⅞ July	29⅜ Jan 5	33⅞ Sep 13	Southern California Edison 25	*33½ 33⅞	33⅝ 33¾	33⅝ 33¾	33⅝ 33¾	33¾ 33⅞	33¾ 33⅞	8,700
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20⅛ Feb	30⅜ July	28¼ Jan 3	34⅞ Oct 27	Southern Natural Gas Co 7.50	33½ 33½	33⅛ 33¾	33¾ 34	34 34¼	33⅞ 34⅞	34 34⅞	4,900
43½ Feb	62⅜ July	32½ Jun 13	49⅞ Jan 7	Southern Pacific Co No par	43¾ 43⅞	43⅝ 44	43¾ 44	43⅞ 44⅜	44½ 45⅝	44¼ 45⅛	16,100
33½ Feb	50¼ Jun	25½ Jun 14	41 Jan 7	Southern Railway common No par	31½ 31½	31½ 32	31⅞ 32¼	32 32½	32½ 33½	32¼ 33	13,500
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred 100	*50¾ 51½	51½ 51½	51½ 51½	51½ 51¾	52 52¾	52¼ 52¾	1,800
65½ Dec	73 Jan	56½ Oct 5	66½ Feb 9	Mobile & Ohio stock tr ctfs 100	*57 58½	*57 58½	*57 58½	*57 58½	*57 58½	*57 58½	---
12⅜ Dec	20¾ May	10⅛ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc 1	12 12	*11¾ 12¼	12 12	*11¾ 12	*11⅞ 12	*11¾ 11⅞	300
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co No par	4⅞ 5	5 5⅛	5 5⅛	5 5⅛	5 5⅛	4¾ 5	3,800
4 Dec	8⅞ May	3⅞ July 19	5⅞ Oct 13	Spear & Co common 1	*4¾ 5½	*5 5¼	5⅛ 5⅛	5⅛ 5¼	5¼ 5¼	5⅜ 5⅜	700
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred No par	*68½ 71	*68½ 71½	*69 71	*69 71	*69 71	*70 71½	---
22 Dec	29¾ Jan	21 Feb 7	26 Oct 11	Spencer Kellogg & Sons 1	25½ 25½	*25 25⅞	25½ 25½	25½ 25½	25¾ 25⅞	25¾ 25¾	1,700
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The) 1	27 27½	27¼ 27⅜	27⅛ 27¼	27 27⅜	27⅛ 27⅜	26⅛ 26⅞	6,000
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common 2	8⅜ 8⅜	8⅜ 8½	8⅜ 8½	8½ 8¾	8⅝ 8¾	8⅝ 8¾	5,200
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred No par	71 71	71 71	70½ 70½	*70¼ 71	*70¼ 71	70¼ 70¼	100
15½ Feb	23⅞ May	13⅛ Jun 28	17½ Oct 19	Square D Co 5	*16⅜ 16¾	16⅜ 16⅝	16⅜ 16¾	16¼ 16⅝	16⅝ 16⅞	16¾ 16⅞	8,500
21⅝ Aug	29¼ Jan	23⅝ Feb 5	33⅜ Oct 13	Squibb (E R) & Sons common 1	32¾ 32¾	32½ 32⅝	*32⅛ 32⅝	32⅛ 32¼	32⅛ 32⅝	32⅛ 32¼	1,800
95 Nov	104 Jan	100 Apr 13	106½ Sep 26	$4 preferred No par	*104¾ 105	105 105	105¼ 105¼	105 105	104½ 105	*105 106	220
19⅝ Dec	29½ Jun	17¼ Apr 25	22⅜ Oct 28	Standard Brands Inc com No par	21⅝ 21⅝	21⅜ 21⅝	21⅜ 21½	21⅝ 21¾	21½ 22¼	22 22⅜	10,700
79½ Oct	91½ Jun	82 Jun 13	89½ May 12	$3.50 preferred No par	*88⅛ 88½	88½ 88½	88½ 88½	88½ 88½	*87¼ 88½	86¾ 89	190
17½ Nov	27⅝ May	18⅛ Jan 3	40⅜ Oct 5	Standard G & E Co $4 pref No par	37¾ 38¼	37⅞ 38¼	37⅞ 38	37⅞ 38½	37⅞ 38¼	38¼ 39½	16,800
86 Feb	109⅞ Oct	98¼ Jan 3	135¾ Oct 6	$6 prior preferred No par	*130½ 132½	*131 132½	129 130	129 130	*129½ 130½	130½ 132	700
97½ Feb	121 Oct	109 Jan 4	150⅛ Oct 6	$7 prior preferred No par	*144 146	*143¾ 145	144 144	143½ 144	144 144	144 145	1,400
54½ Jan	73 Jun	55 Jun 13	70 Sep 13	Standard Oil of California No par	66¾ 67	66¾ 67⅜	67⅛ 67¾	67½ 68	67⅝ 68⅛	66½ 67½	13,900
36⅞ Feb	53 Jun	36⅛ Jun 14	45⅛ Oct 28	Standard Oil of Indiana 25	44 44¼	44 44¼	44 44⅜	44⅜ 44¾	44½ 44⅞	44¾ 45⅛	15,600
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74¼ Jan 7	Standard Oil of New Jersey 25	71¾ 72	71¾ 72	71¾ 72⅜	71⅞ 73⅜	73⅛ 73¾	72⅝ 73¼	33,300

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
23¾ Nov	35 Jun	20 Jun 13	27½ Oct 27	Standard Oil of Ohio common	10	27⅛ 27¼	27⅛ 27⅛	27 27⅛	27⅛ 27¼	27⅛ 27½	26¾ 27⅜	9,900
89 Oct	97¾ Jun	96½ May 9	100⅞ Aug 31	3¾% preferred series A	100	*99 100	99½ 99½	*98¼ 100	*99 100	*98¼ 100	*99 100	100
11¼ Feb	15⅜ Oct	12 Jun 14	18⅞ Oct 27	Standard Steel Spring common	1	17⅞ 18⅛	18⅛ 18⅝	18¼ 18½	18⅜ 18¾	18¾ 18⅞	18½ 18¾	20,200
38 Feb	43½ May	40 Jun 7	45¾ Oct 19	4% convertible preferred	50	*45 46⅛	*45 46	*45 46⅛	*45 46⅛	*45 46½	*45 46½	---
36½ Nov	41½ May	x27 Jun 15	38½ Jan 7	Starrett Co (The) L S	No par	*30 31½	*30 31½	30½ 30½	*30¾ 31½	*30¾ 31¾	*31 31¾	100
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc	1	*11⅜ 11½	*11⅜ 11½	11½ 11½	*11⅛ 11½	*11⅜ 11½	11½ 11½	600
32½ Mar	39¼ Jun	35 Oct 20	41½ Aug 2	Sterling Drug Inc common	5	35 35¼	35⅛ 35¼	35⅛ 35¼	35⅛ 36	35⅞ 36⅛	35¾ 36	10,200
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred	100	*97½ 99⅜	*97½ 99⅜	*97½ 99⅜	*97½ 99⅜	*97½ 99⅜	*97½ 99⅜	---
23½ Dec	36¼ May	24¼ Jan 3	33¾ Oct 18	Stevens (J P) & Co Inc	15	31¼ 31½	30⅞ 31	30⅝ 31	31¼ 31¼	30¾ 31	30½ 30¾	6,000
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp	5	*12⅜ 12¾	*12⅜ 12¾	12⅜ 12¾	12⅞ 12⅞	130 13¼	12½ 12⅞	2,900
9⅛ Dec	18 Jan	9⅛ Jan 3	13⅛ Aug 2	Stokley-Van Camp Inc common	1	12⅝ 12⅝	12⅜ 12½	12⅜ 12⅜	12¼ 12½	12⅜ 12⅝	12¼ 12⅜	2,400
15 Dec	20 Jan	15¼ Jan 4	17¾ Oct 19	5% prior preference	20	*17⅜ 17⅞	17¾ 17¾	*17¾ 17¾	*17⅜ 17¾	17⅜ 17⅜	17¾ 17¾	400
11¾ Jan	18⅛ July	12½ Feb 25	19 Oct 4	Stone & Webster	No par	18¼ 18¼	18¼ 18¼	18⅜ 18½	18¼ 18½	18⅛ 18½	18⅜ 19	15,000
16⅛ Mar	29¼ Jun	16½ Feb 10	25½ Oct 27	Studebaker Corp	1	24⅜ 24½	24⅛ 24⅝	24⅜ 24⅞	24⅝ 25⅜	24⅞ 25½	24½ 25¼	43,500
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6½ Nov	11⅛ Jan	6½ Feb 7	9⅛ Oct 27	Sun Chemical Corp common	1	8⅝ 9	8¾ 8⅞	8¾ 8⅞	8¾ 9	9 9⅛	8⅞ 9	6,800
91⅛ Dec	98½ May	90 Jan 8	96 Sep 12	$4.50 series A preferred	No par	*95 96	*95 96	*95 96	*95 96	*95 96	95 95	10
50½ Mar	70⅞ Nov	52⅛ Feb 10	66¾ Oct 19	Sun Oil Co common	No par	*66 66¾	65 66⅛	65 65	65 65	65 65	65 65	1,000
113½ Jan	120 July	117 Jan 17	121¼ Sep 28	Class A 4½% pfd	100	*119⅛ 120	119⅛ 119⅛	*119⅛ 120	*119⅛ 120	*119⅛ 120	*119½ 120	10
9⅛ Feb	15⅝ May	9 Jun 14	11½ Sep 13	Sunray Oil Corp common	1	11 11⅛	11 11⅛	11 11⅛	11 11⅛	11¼ 11⅜	11¼ 11⅜	24,600
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A	25	*16⅝ 17⅝	*16¾ 16⅞	16¾ 16⅞	16¾ 16⅞	*16¾ 16⅞	16⅝ 16¾	2,100
18⅞ Dec	26½ Jun	16¾ Jun 13	21¼ Sep 13	4½% preferred series B	25	20½ 20½	20⅛ 20⅜	20⅛ 20⅛	20⅛ 20½	20⅛ 20⅜	20⅛ 20⅜	3,600
⁋4¾ Mar	43 July	36¼ Feb 14	57¾ Oct 11	Sunshine Biscuits Inc	12.50	54 54¼	54 54¼	54⅜ 54⅜	54 54⅜	54 54⅜	54 54⅜	2,000
9 Dec	11⅝ Mar	7⅝ Mar 25	12⅛ Sep 16	Sunshine Mining Co	10c	11 11	11 11¼	10¾ 11⅛	10¾ 11	11 11⅛	10¾ 10⅞	5,600
140 Mar	235 Jun	127 Jun 15	168 Jan 11	Superior Oil of California	25	160 160	160 160	159 159	158 160	158 159½	157 159	1,400
13⅝ Dec	19⅛ Jun	8¾ Aug 30	14¾ Jan 12	Superior Steel Corp	50	9⅞ 9⅞	9⅞ 9⅞	9⅞ 9⅞	9⅞ 10⅛	10 10⅛	10⅛ 10⅛	2,400
31 Dec	44½ Jun	30⅜ Jun 17	37¼ Oct 5	Sutherland Paper Co	10	*35 35½	35 35	35 35	*34¼ 35	34¾ 34¾	35 35	500
8¼ Nov	16⅝ Jan	7¼ Feb 25	11⅜ Oct 21	Sweets Co of America (The)	4.16⅔	*10½ 11	*10⅝ 10⅞	10½ 10⅞	10½ 10½	10½ 10½	10 10	800
28⅛ Dec	36⅞ Jan	27⅝ Jun 14	33 Oct 27	Swift & Co	25	31⅝ 31⅝	31⅝ 32	32⅛ 32½	32⅜ 32⅞	32½ 33	32⅜ 32⅞	7,700
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd		9¾ 9¾	9⅜ 9⅝	9⅜ 9½	9½ 9⅝	9½ 9¾	9½ 9⅝	8,600
17⅛ Feb	26 Jun	17⅛ Aug 5	24½ Jan 7	Sylvania Elec Prod Inc com	No par	19⅛ 19⅜	19 19⅛	19¼ 19⅜	19⅛ 19¾	19⅜ 19⅞	19 19⅜	8,900
79 Dec	91 Aug	76½ Sep 9	89 Mar 2	$4 preferred	No par	*79⅛ 79½	79 79⅛	*78⅝ 79⅛	*78½ 79	77½ 79	*78½ 79	180
4¾ Mar	7⅜ May	3⅝ Jun 14	5⅝ Oct 21	Symington Gould Corp	1	5⅜ 5½	5¼ 5½	5⅛ 5⅜	5¼ 5⅜	5¼ 5⅜	5⅜ 5½	6,000
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9¼ Mar	11¾ May	9⅞ Jun 14	11¼ Oct 13	Talcott Inc (James)	9	*11⅛ 11¼	*11⅛ 11½	*11⅛ 11½	*11¼ 11½	*11¼ 11⅝	*11¼ 11½	---
3¾ Dec	5⅝ Jun	2¾ Jun 6	5⅜ Oct 28	Telautograph Corp	5	4¾ 5	5 5¼	5 5⅛	5⅛ 5¼	5¼ 5¼	5⅛ 5⅜	4,000
14⅞ Mar	19⅞ May	13¾ Jun 14	17¼ Aug 11	Tennessee Corp	5	16¼ 16⅜	16⅛ 16⅛	16½ 16½	16⅜ 16½	16⅛ 16⅜	16⅜ 16½	1,800
52 Nov	67 Jun	48⅝ Jun 13	64¾ Oct 28	Texas Co	25	62½ 62⅝	62¼ 62⅝	61¾ 62¼	62⅛ 63	63 63¾	63¾ 64¾	28,000
15¼ Nov	25½ May	11¼ Jun 14	18½ Oct 27	Texas Gulf Producing Co	10	17⅛ 17¼	17½ 17⅝	17⅞ 18	18 18⅜	18¼ 18½	17⅞ 18¼	14,200
47 Feb	71¼ July	56 Jun 14	68½ Oct 15	Texas Gulf Sulphur	No par	67½ 68	68½ 68½	68½ 68½	68 68½	68¼ 68⅜	68 68⅜	3,500
19 Nov	25 Oct	16⅛ Jun 14	25 Oct 11	Texas Pacific Coal & Oil	10	24½ 24⅝	23⅞ 24⅜	24⅛ 24½	24¼ 25	23⅞ 24¾	23⅞ 24½	15,500
				Texas Pacific Land Trust—								
29 Feb	48½ May	33½ Feb 7	48 Apr 25	Sub share ctfs	1	44 44	44 44½	44 44¾	44 44⅜	44 44¾	44½ 44¾	6,200
45⅜ Dec	65¾ May	36 Jun 16	46 Jan 3	Texas & Pacific Ry Co	100	*42 43½	43 43	*42 44	43 43	43 43	*41½ 43½	600
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common	50c	9¾ 9⅞	9⅞ 10	9⅞ 10	10 10¼	10⅛ 10⅜	10⅜ 10½	9,700
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred	No par	*14¾ 15	14¾ 14¾	14¾ 14¾	14⅞ 14⅞	14⅞ 14⅞	14¾ 14¾	700
5¼ Dec	14⅛ Jan	4¾ Mar 21	7⅝ Oct 27	Thatcher Glass Mfg Co common	5	*7⅛ 7⅜	7⅛ 7⅛	7⅛ 7⅛	7 7	7 7⅝	7⅜ 7⅝	5,600
25¼ Dec	46¼ Jan	25½ Apr 19	32¼ Aug 5	$2.40 conv preference	No par	*30¼ 31	30¼ 30¼	30¼ 30¼	30¼ 30¼	x29½ 30½	*30¼ 31	400
12⅜ Apr	15½ May	12⅜ Jun 23	14 Oct 6	The Fair	No par	*13⅝ 14⅛	*13⅝ 14⅛	*13⅜ 14⅛	13¾ 13¾	*13¾ 14⅛	13¾ 13¾	200
5¼ Dec	10¾ May	4⅜ Jun 17	6⅝ Jan 19	Thermoid Co common	1	*5⅛ 5⅜	5½ 5½	5⅜ 5½	5¼ 5¼	5¼ 5⅜	5½ 5⅝	3,200
34⅜ Dec	47⅛ Jan	35 Mar 2	41½ Oct 5	$2.50 conv preferred	50	*38 38¾	*38 38¾	38 38	*37¼ 38⅛	*37¾ 39	*37½ 39	30
6½ Dec	13⅜ Apr	1⅝ Jun 20	7½ Jan 8	1Third Avenue Transit Corp	No par	*3⅞ 4	3¾ 3⅞	3¾ 3¾	*3½ 4	3¾ 3¾	3¾ 3¾	700
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thomas Steel Co (The)	1	*16¾ 16¾	*16¾ 17	*16¾ 16⅞	16⅞ 17	17¼ 17¼	17 17⅛	1,100
7⅞ Oct	10½ Jan	7¼ Oct 26	9 Mar 9	Thompson (J R)	15	*7⅝ 8	*7⅝ 8	*7⅝ 8	7¼ 7⅝	7½ 7½	*7⅛ 7½	400
39¾ Feb	59½ May	34½ Jun 15	47 Oct 13	Thompson Products com	No par	45½ 45⅝	45⅜ 45⅞	45¾ 46	46¼ 46½	46⅝ 47	45¾ 46⅞	3,600
85 Feb	95¼ Jun	84½ Apr 14	91 Sep 29	4% preferred	100	90 90	*90 91	90 90	*90 91	*90 91	*90 91	40
1¾ Mar	4¼ Jan	2¼ May 23	4⅜ Oct 8	Thompson-Starrett Co com	No par	4 4	*4 4⅛	4 4	3⅞ 4	4 4	3¾ 4	1,600
19⅝ Mar	31¼ Nov	23½ May 19	37 Oct 8	$3.50 preference	No par	*36 36¾	*35¼ 36⅞	35½ 35½	35½ 35½	35¼ 35½	*34¼ 35½	400
19⅛ Feb	32½ Jun	19⅜ Jun 14	25½ Jan 21	Tide Water Associated Oil com	10	23¾ 23¾	23¾ 23⅞	23⅝ 23⅞	23⅝ 24⅛	23¾ 24⅛	22⅞ 23¾	7,700
95½ Jan	104⅞ July	102¾ May 3	x105¾ Sep 8	$3.75 preferred	No par	*105 105¼	*105 105½	*105 105½	*105 105½	105⅜ 105½	105¼ 105¼	140
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken-Detroit Axle	5	14⅝ 14⅞	14¾ 15	15 15¼	15 15¼	15⅜ 15⅜	15 15⅛	3,800
40 Dec	55 May	33 Oct 24	43¼ Mar 30	Timken Roller Bearing	No par	34 35	33 33⅛	33⅜ 33⅝	33 33⅝	33 33⅝	33¼ 33⅞	13,300

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
10 Dec	13½ Jan	10 Jan 19	14½ Oct 13	Transamerica Corp	2	12⅞ 13	13 13¼	13 13⅛	13 13¼	13 13¼	13 13¼	15,400
9⅝ Nov	22⅜ Mar	10 Jan 4	16⅜ Oct 26	Transcont'l & Western Air Inc	5	15¼ 15⅝	15⅜ 15½	15⅜ 15¾	15½ 16⅜	15⅞ 16⅜	15⅛ 15⅞	9,800
15¼ Nov	23¾ Apr	11½ Jun 13	16⅞ Feb 4	Transue & Williams Steel	No par	*13¾ 14½	*13¾ 14½	*13¾ 14½	*13¾ 14½	*14⅜ 14¾	14 14⅜	400
5¼ Feb	10⅞ May	6¼ Feb 11	8⅞ Oct 27	Tri-Continental Corp common	1	8½ 8½	8⅜ 8½	8¼ 8½	8¼ 8⅜	8⅜ 8⅞	8½ 8¾	47,100
96 Nov	107½ July	98½ Feb 10	108¼ Oct 11	$6 preferred	No par	*106 106¾	*106 106¾	106 106	*105⅛ 105¾	105 105⅛	105 105¾	160
12¼ Mar	19½ Aug	9⅝ Aug 30	15⅛ Jan 13	Truax-Traer Coal Co	5	10⅝ 10⅝	10⅝ 10¾	10¾ 10¾	10⅞ 11	10⅞ 10⅞	10¾ 10⅞	2,500
17¾ July	25⅝ Mar	19⅛ Jan 3	24¼ May 16	20th Century Fox Film com	No par	21⅞ 22	22 22⅛	21¾ 22	21⅞ 22⅛	22 22⅞	22¾ 23	13,500
31⅜ Dec	36½ Jan	32½ Jan 6	36¾ Aug 8	$1.50 conv preferred	No par	*35¾ 36½	*35¾ 36½	*35¾ 36½	36 36	*35¾ 36½	35¾ 35¾	200
92 Jan	100⅝ Jun	98⅜ Sep 26	102¼ Aug 12	$4.50 prior preferred	No par	*99¼ 102	*99¼ 102	*99¼ 102	*99⅜ 101¼	*99⅝ 101¼	*99¼ 102	---
4⅝ Dec	8⅜ May	4⅞ Jan 3	8⅝ Oct 28	Twin City Rap Transit com	No par	8¼ 8¼	8⅛ 8⅜	8¼ 8¼	8⅜ 8⅜	8⅜ 8½	8½ 8⅝	2,000
24 Jun	32½ Jan	24 Jun 20	31⅜ Oct 28	5% conv prior preferred	50	30 30¼	30 30	30 30¼	29⅞ 30½	30¼ 30¼	30 31⅜	2,420
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co	1	*5 5⅜	5 5	5¼ 5⅜	5¼ 5¼	5 5⅜	5 5⅛	4,400
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9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The)	1	9⅜ 9⅜	9⅜ 9⅜	9⅜ 9⅜	9⅜ 9⅜	9⅜ 9½	9¼ 9¼	800
39 Dec	59¼ Jun	39½ Jun 17	46 Jan 12	Underwood Corp	No par	41 41	40¾ 41	40½ 40¾	40¾ 41	41¼ 41¼	40⅝ 41	2,500
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co	5	12⅜ 12⅜	12⅛ 12¼	12¼ 12½	*12¼ 12½	12¼ 12¼	12¼ 12¼	1,500
27⅝ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp	No par	26⅜ 26½	26½ 26¾	26⅝ 27	26¾ 27⅝	27¼ 27⅝	27 27½	8,000
37⅛ Nov	43¼ Nov	33¾ Jun 13	42 Jan 7	Union Carbide & Carbon	No par	40½ 40¾	40⅜ 40¾	40⅜ 40⅞	40⅜ 41¼	41 41⅜	40⅜ 41	28,200
103 Oct	110 Jun	107 Jan 6	112 Aug 30	Un El Co of Mo pfd $4.50 ser	No par	110½ 110½	*110½ 111⅜	*110½ 111⅜	*110½ 112	x110¾ 111	110½ 110½	890
91 Feb	98 Jun	94 Jan 13	94 Jan 13	Preferred $3.70 series	No par	*94½ 96	*94 96	*94 96	*95 97	*94 97	*93 97	---
80 Nov	90 Jan	86⅛ Jan 7	94 Aug 5	Preferred $3.50 series	No par	*90 90½	*90 90½	90½ 91½	*91 92	*90⅛ 92	*90⅛ 92	190
21½ Feb	38⅞ July	25⅛ Jun 13	32⅜ Sep 14	Union Oil of California	25	28⅛ 28⅜	28⅛ 28⅜	27⅜ 28	28 28½	28¼ 28¾	27⅛ 28	26,400
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com	50	81¼ 81¼	80½ 81½	80¼ 80¾	80⅞ 81¼	81½ 82½	82 82¼	3,900
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred	50	*49¼ 49¾	49¼ 49¼	49¼ 49¾	49 49½	49½ 50⅛	50¼ 50¼	1,800
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co	No par	31¾ 31¾	31⅝ 31¾	31⅜ 31¾	31¾ 32	32 32¼	31⅝ 32½	4,500
22⅛ Dec	30⅝ May	20⅛ July 15	26⅞ Mar 30	United Aircraft Corp common	5	24⅜ 24⅜	24 24⅜	23¾ 24	24 24½	24½ 24⅞	24¼ 24⅞	12,000
103¼ Nov	110¾ Jun	104¼ Jun 14	109¼ Oct 11	5% convertible preferred	100	*108¼ 108½	108½ 108½	*108¼ 110	108¼ 108¼	*108 109⅝	*108 109⅝	200
9⅝ Nov	19¼ Apr	10¼ Jun 13	14¾ Oct 21	United Air Lines Inc common	10	14⅜ 14½	14⅜ 14⅝	14⅜ 14½	14¼ 14⅜	14¼ 14¾	13⅞ 14⅜	15,200
57½ Nov	90½ Mar	61⅝ Jan 3	85⅞ Oct 26	4½% preferred	100	*83 85⅞	*82½ 85⅞	*82 85½	84⅝ 85⅞	*83 86⅝	*84 86⅝	400
19 Jan	23¼ Oct	19½ Feb 16	28½ Oct 13	United Biscuit of Amer	No par	25⅛ 25½	25⅜ 25½	25¼ 26	26 26½	26⅝ 27½	27½ 28	9,000
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6¼ Dec	15¼ Jan	4⅜ Jun 28	9¾ Oct 20	United Board & Carton Corp	10	8½ 8⅝	8½ 8½	8½ 9⅛	*8⅝ 8¾	8½ 8½	8½ 8⅝	2,200
27⅝ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co	No par	35⅛ 35⅛	35½ 35¾	35⅝ 35⅞	36 36	36 36¼	35¾ 36	4,400
29 Feb	36 July	29⅝ Jan 3	36¾ Oct 25	United-Carr Fastener Corp	No par	*34⅞ 35½	*34½ 35½	35½ 36¾	*36 38½	*36¼ 38¼	*36 38¾	200
2⅝ Nov	5⅛ July	2¼ Jun 13	3¾ Oct 25	Unite Cig-Whelan Stores com	30c	3⅜ 3⅜	3⅜ 3⅝	3¾ 3¾	3⅝ 3¾	3⅜ 3¾	3½ 3⅝	44,700
41 Dec	55 Jan	40¼ Jun 13	47½ Sep 23	$3.50 convertible preferred	100	*45¼ 46¾	45¼ 45¾	*45⅜ 45¾	46 46	46 46	46 46	700
2⅛ Feb	3⅞ May	2¼ Jun 3	5 Oct 24	United Corp (The)	1	4⅞ 4⅞	4¾ 5	4⅞ 5	4⅞ 5	4⅞ 5	4¾ 4⅞	66,100
4½ Feb	9 May	3¾ Jun 24	7¾ Oct 6	United Dyewood Corp common	1	*6⅞ 7⅜	7⅛ 7¼	7¼ 7¼	7⅜ 7½	7⅝ 7¾	7¼ 7½	2,600
60 Dec	82½ Apr	45 Jun 22	65 Jan 7	7% preferred	100	*54 54¾	*54 54½	54½ 54½	54½ 60	59 60	*58 60	320
16¾ Feb	28½ Jun	14⅛ Aug 2	22⅜ Jan 3	United Electric Coal Cos	5	16¼ 16½	16⅜ 16⅜	16½ 16¾	16⅜ 16⅝	16¾ 16¾	16¾ 16¾	2,600
37½ Jan	46¾ Jun	34⅝ Jun 22	42 Oct 13	United Engineering & Foundry	5	*40 41	*40½ 41	40⅛ 41⅛	*41⅛ 41¾	41½ 42	41½ 41½	1,200
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co	No par	51¼ 51½	51¼ 51¾	51⅛ 51⅝	51¼ 51⅞	51¾ 52	51⅝ 51⅞	11,500
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18¾ Dec	23 May	18½ Feb 24	25¼ Oct 21	United Gas Improvement Co	13½	*25 25¼	25⅛ 25⅛	24⅞ 25	24⅝ 24⅞	24⅝ 24¾	24½ 24¾	2,400
11½ Dec	21½ May	9¾ Mar 23	13⅜ Sep 15	United Merch & Mfrs Inc	1	12⅛ 12⅛	12 12¼	12¼ 12⅜	12⅛ 12⅜	12 12¼	12 12¼	17,000
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16¾ Feb	32⅞ May	18¾ Feb 11	28⅜ Oct 26	U S & Foreign Securities	No par	28 28⅛	27⅞ 28⅜	28 28⅜	28 28⅝	28¾ 28⅝	27⅞ 28⅜	15,200
89 Feb	101 Jun	94 Mar 7	100½ Oct 24	$4.50 1st preferred	No par	*100 100½	100½ 100½	100⅛ 100⅛	*100 101	*100 101	100 100	60
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co	No par	*15 16	15 15	15 15	*15 15⅛	*15 15½	15½ 15½	300
92½ Feb	113¾ Jun	x89¼ Jun 13	104½ Jan 20	U S Gypsum Co common	20	99½ 99⅝	99⅝ 100½	100½ 100⅝	99⅞ 100½	100½ 102	100½ 101½	7,300
166½ Nov	179 Jun	175 Jan 10	187 Oct 4	7% preferred	100	*185¼ 187	*185¼ 187	*185¼ 187	*185¼ 187	*185¼ 187	*185¼ 187	---
8 Dec	17¼ May	6⅜ Jun 6	10¼ Sep 28	U S Hoffman Machinery com	5	*9¼ 9½	9½ 9½	9 9¼	8¾ 8¾	8¾ 8¾	8⅝ 8¾	1,900
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred	100	*47½ 49	47½ 47½	*47 48½	47 47	*46 47	*45¾ 47	20
19¼ Dec	42¾ Jan	17⅞ Apr 28	26¼ Oct 5	U S Industrial Chemicals	No par	*23½ 24	23½ 23½	23⅜ 23¾	23¾ 24	23⅞ 23⅞	23⅞ 24¼	1,000
4½ Dec	8⅝ Jan	3⅝ Jun 13	5¼ Jan 14	U S Leather Co common	No par	4⅝ 4⅝	4½ 4½	4½ 4½	4½ 5⅝	4⅜ 4⅜	4⅜ 4⅜	1,400
17⅜ Dec	36 Jan	15½ Jun 13	21 Jan 21	Partic & conv class A	No par	19⅝ 19¾	19⅜ 19⅜	*19¼ 19⅞	*19 19½	19 19	19 19¼	700
11½ Sep	21¼ Jan	11¾ Jan 3	16½ Oct 27	U S Lines Co common	1	15⅝ 15⅞	15⅝ 15⅞	15¾ 15⅞	16 16¼	16⅜ 16½	16¼ 16½	17,800
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred	10	*8⅛ 8⅜	*8⅛ 8⅜	8⅛ 8⅛	8¼ 8¼	*8¼ 8⅜	*8¼ 8⅜	200
39½ Feb	53¼ July	38 Jun 13	49½ Jan 28	U S Pipe & Foundry Co	20	*45 45¾	45¼ 45¼	45 45½	45 45	44¾ 45	45⅜ 45¾	1,600
49 Jan	58 July	52½ Jan 12	70 Oct 27	U S Playing Card Co	10	*65½ 67	66⅝ 69	69 69	*68 70	70 70	68½ 69¾	900

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
22⅛ Dec	37⅜ May	19⅜ May 3	27¼ Oct 18	U S Plywood Corp common	1	26 26	25⅞ 26	25⅝ 26	25⅞ 26½	26 26¾	26½ 27⅛	4,900
86 Dec	94 May	82 Apr 29	92 Aug 11	3¾% pfd series A	100	*91 91½	91 91	*91¼ 92	*91½ 92	*91½ 92	*91½ 92	20
37⅞ Dec	49⅝ May	31¾ Aug 12	43 Jan 26	U S Rubber Co common	10	*34½ 34⅝	33⅝ 34½	33¾ 34¼	34½ 35⅜	34¾ 35¼	35 35⅞	10,200
121 Dec	137½ Jan	112¼ Jun 13	133 Jan 21	8% non-cum 1st preferred	100	119½ 119½	118¼ 119¼	118 118¾	117¼ 118¼	117¼ 117¾	117¾ 118½	1,190
37¼ Nov	58⅛ Jun	33¾ Oct 4	46½ Apr 18	U S Smelting Ref & Min com	50	*36½ 37¼	36¼ 37¾	37½ 38½	38 39½	38¾ 39¾	38¾ 39	9,200
63½ Dec	72 Apr	62 Oct 3	72 Mar 17	7% preferred	50	64⅜ 64⅜	64 64⅛	63⅞ 64	63¾ 63⅞	63½ 63½	63⅜ 64	1,700
-- ---	-- --	20¼ Jun 13	25¼ Oct 27	U S Steel Corp common	No par	24⅛ 24¼	24⅛ 24⅜	24¼ 24½	24⅜ 25	24⅞ 25¼	24⅞ 25¼	110,500
129½ Mar	140⅞ Jun	129¼ Jun 8	140½ Jan 26	7% preferred	100	135 135	134¾ 135¼	136 136¼	137 137	x136 136	135¾ 135¾	1,100
17½ Feb	19⅞ Jan	18½ Jan 4	21⅞ May 19	U S Tobacco Co com	No par	*21 21⅜	21⅛ 21⅛	21¼ 21½	21⅜ 21½	21 21½	20¾ 21	2,600
37 Nov	42⅝ May	38¾ Jan 3	44½ Sep 2	7% non-cum preferred	25	*43½ 44	44 44	*43¾ 44	*43¾ 44	43¾ 44½	*43¾ 44½	230
4½ Mar	6½ May	4¼ Feb 24	6 Oct 11	United Stockyards Corp	1	5¾ 5¾	5¾ 5¾	*5¾ 6	*5¾ 6	*5⅝ 5⅞	5¾ 5¾	300
8⅝ Dec	12⅜ May	8½ Jun 14	11½ Oct 5	United Stores $4.20 non-c 2d pfd	5	11 11⅛	11¼ 11¼	*11⅛ 11¼	11⅛ 11⅜	11 11¼	11⅛ 11¼	2,900
85½ Dec	98½ Jun	80 Apr 29	91 Sep 28	$6 conv preferred	No par	90 90	*89⅝ 90	*89⅝ 90	*88½ 90	*88⅛ 90	*88⅛ 90	200
2⅞ Dec	6¼ Jun	2¾ Jun 29	4 Jan 8	United Wall Paper Inc common	2	3⅜ 3½	*3⅜ 3½	3½ 3½	3¼ 3⅜	3¼ 3⅜	3¼ 3¼	6,800
22 Dec	34 Jan	21 Feb 8	27⅞ Oct 17	4% conv preferred	50	*25¼ 26½	*25½ 27	*25¾ 27	25 25¾	*25 26	*25 26	600
16 Feb	20 Jun	12½ Jun 14	17½ Jan 7	Universal-Cyclops Steel Corp	1	*14½ 14⅞	14½ 14½	14½ 14⅞	*14⅝ 15	14⅞ 14⅞	*14⅞ 15	400
4 Mar	10⅜ Jun	3¾ Feb 25	9½ Sep 29	Universal Laboratories Inc	1	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8⅞	8⅜ 8¾	8¾ 8¾	16,300
19 Feb	23½ Jun	19¾ Jan 17	25¼ Sep 2	Universal Leaf Tobacco com	No par	*24½ 25	*24½ 25	*24½ 25	*24½ 24¾	24⅜ 24¾	24 24	1,200
150 Feb	170 May	156 Mar 5	170 Jun 14	8% preferred	100	*162 165	*162 165	*162 165	165 165	165 165	*164 165	100
7¼ Dec	15½ May	7 Feb 10	10⅜ Oct 27	Universal Pictures Co Inc com	1	10 10¼	10 10⅜	9⅞ 10⅛	10 10⅛	10⅛ 10⅝	9⅞ 10⅜	17,500
42 Dec	70 May	43½ Jan 3	62½ Oct 28	4¼% preferred	100	*58⅝ 59½	59½ 59¾	60 60	60¾ 60¾	61 61	61½ 62½	305

V

14½ Feb	27¾ Oct	17 Jun 28	25½ Apr 25	Vanadium Corp of America	No par	*19⅜ 20¼	*19½ 20¼	*19¼ 20	20 20	20¼ 20½	20¼ 20¾	800
9⅝ Dec	15½ May	8⅝ Aug 8	11⅞ May 13	Van Norman Co	2.50	9⅜ 9½	9⅜ 9⅜	9¼ 9¼	*9 9⅜	9⅛ 9½	9¼ 9⅜	1,700
21¾ Feb	26⅞ May	20⅛ Jun 14	26 Oct 19	Van Raalte Co Inc	10	*26 26¼	*25¾ 26¼	25¾ 25¾	*25¾ 26¼	26 26	*25¾ 26¼	200
12¼ July	15½ May	10 Feb 16	13¼ Jan 6	Vertientes-Camaguey Sugar Co	6½	11⅜ 11⅜	11¼ 11⅜	11⅛ 11⅛	11⅛ 11⅜	11¾ 11⅞	11¾ 11⅞	4,600
19½ Dec	29½ Jan	20 Jan 3	25 Oct 6	Vick Chemical Co	2.50	*23 23¼	23½ 23½	23¼ 23⅝	23½ 23⅝	*23¼ 24¼	23⅝ 23⅝	1,400
85½ Dec	94 May	85½ Mar 5	89 Feb 10	Vicks Shreve & Pacific Ry com	100	*90 93	*90 93	*90 92⅝	*90 92⅝	*91 92⅝	*90 92⅝	---
86 Feb	95 Jun	85½ Jan 5	90 Feb 1	5% non-cum preferred	100	*90 93	*90 93	*90 93	*90 93	*90 93	*90 93	---
32½ Dec	48⅛ Jun	33¼ Jun 17	41⅜ Oct 28	Victor Chemical Works common	5	39¾ 39¾	39 39½	39 39¼	39⅝ 39¾	39¾ 40⅞	41 41⅜	3,800
99 Oct	96¾ Apr	91 Jan 7	99½ Oct 28	3½% preferred	100	*98 99½	*98½ 99½	*98½ 99½	*98½ 99½	*99 99½	99½ 99½	10
7⅛ Mar	14⅞ July	5 Jun 6	11¼ Jan 21	Va-Carolina Chemical com	No par	7⅞ 7⅞	7¼ 7⅝	7⅛ 7¼	7¼ 7⅜	7¼ 7⅝	7¼ 7⅝	5,800
93 Feb	124⅞ July	82½ Jun 17	118 Jan 21	6% div partic preferred	100	92 92¾	89 90	87 88½	87½ 88¾	88½ 88½	87¾ 88½	3,000
14⅜ Nov	18⅜ May	15½ Jan 3	19¼ Oct 28	Virginia Elec & Pwr Co com	10	19 19	18⅝ 18⅞	18⅝ 18⅞	18⅞ 19	18⅞ 18⅞	18⅞ 19¼	11,400
109 Jan	117½ Jun	113⅜ Jun 29	118 Feb 14	$5 preferred	100	115½ 115½	115½ 115½	115½ 115½	*115½ 116	116 116	116 116	580
15½ Dec	23 Jun	14¾ Jan 3	23½ July 14	Va Iron Coal & Coke 4% pfd	25	*18½ 19½	18½ 18½	*18½ 20	*18½ 20	*18½ 20	*18½ 20	10
28¼ Dec	38½ May	27 July 18	32½ Jan 12	Virginian Ry Co common	25	28¾ 28¾	*28½ 29	*28½ 29	*28½ 29	*28½ 29	*28½ 29	100
29⅝ Nov	34½ May	29⅝ July 27	33¼ Apr 6	6% preferred	25	*32½ 33	*32½ 33	32½ 33⅛	32⅝ 32⅝	32 32½	31¾ 32	1,700
24⅞ Dec	39¼ Apr	25½ Jun 14	33¾ Oct 27	Visking Corp (The)	5	*32⅛ 32⅜	32⅛ 32⅛	32⅜ 33	33 33⅝	33¼ 33¾	33¼ 33¼	900
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common	20	*27¾ 28½	*27¾ 28½	*27¾ 28½	*27½ 28	27¾ 27¾	27½ 27½	60
29 Apr	32¾ Jan	30 Mar 15	32 Apr 26	7% preferred	20	*30 31	*30 31	*30¼ 31	*30¼ 31	30¼ 30¼	30 30	2,880

W

57½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred	100	*47½ 49½	*47½ 49½	*47½ 49½	*48 49¼	*48 49¼	*48 49½	---
12¼ Dec	15½ Jan	12 Jun 30	14½ Sep 13	Waldorf System	No par	*13¾ 14⅛	*13¾ 14	14 14	*13⅞ 14	13⅞ 14	14 14	1,000
28 Dec	35⅞ Jun	25¾ Jun 13	31¼ Oct 5	Walgreen Co common	No par	*29⅝ 30½	30½ 30½	30¼ 30¼	30 30	*29¾ 30¼	*29¾ 30	1,500
100¼ Apr	105 Aug	101 May 19	105½ Oct 19	4% preferred	100	*104½ 105½	*104½ 106	104½ 104½	104½ 105	*105 106	*105 106½	40
x18⅜ Mar	27⅜ May	21¼ Jun 1	29⅝ Oct 21	Walker (Hiram) G & W	No par	29½ 29½	29 29½	29 29⅜	28⅞ 29¼	29 29⅜	29 29⅜	5,800
8⅝ Feb	13½ May	6¾ Jun 29	9¾ Jan 7	Walworth Co	No par	7⅞ 7⅞	7¾ 7¾	7⅞ 8¼	8⅛ 8¼	8⅛ 8¼	7¾ 8	5,300
10½ Mar	16⅞ July	x12 Jun 14	15⅞ Oct 13	Ward Baking Co common	1	14⅞ 14⅞	14⅞ 15	*14⅝ 15	15 15	14⅛ 15	14⅞ 14⅞	1,400
x83½ Mar	101 Jun	x87½ Jun 14	97 Oct 3	5½% preferred	100	95 95	95 95⅜	95¼ 95⅜	95 95⅜	94⅞ 94⅞	95⅜ 95⅜	320
9¼ Nov	14 May	9⅝ Jan 3	14 Oct 27	Warner Bros Pictures	5	12¾ 13	12⅞ 13¼	13 13⅜	13¼ 13½	13½ 14	13½ 14	109,600
22 Nov	32 Jan	18¾ Jun 22	25½ Feb 1	Warren Foundry & Pipe	No par	24¼ 24½	24 24	24 24	*24¼ 24⅜	24¼ 24½	24¼ 24⅛	1,700
x19⅛ Nov	34¾ May	14 Jun 14	22⅞ Jan 7	Warren Petroleum Corp	3	19¼ 19¼	19¼ 19⅝	19¼ 19⅜	19⅛ 19⅜	19⅝ 19¾	19⅝ 20	7,000
20¼ Jan	27½ Aug	23½ Jun 27	25 Jan 11	Washington Gas Light Co	No par	*24⅛ 24⅜	*24¼ 24½	24¼ 24¼	24½ 24½	24⅜ 24¼	*24⅛ 24¼	500
12½ Dec	20¾ May	11¾ Jun 14	14½ Sep 14	Waukesha Motor Co	5	13⅞ 13⅞	13½ 13⅞	14 14	13⅞ 13⅞	14 14	13⅞ 14	1,900
16½ Dec	22 Sep	16⅛ Feb 16	23 Oct 27	Wayne Knitting Mills	5	*20⅛ 20½	20½ 20½	21⅛ 21¾	21¼ 21⅜	21½ 23	22⅞ 23	2,400
13 Dec	30½ Jan	11¾ Apr 21	16⅜ Oct 26	Wayne Pump Co	1	15½ 15⅝	15¼ 15½	*15⅛ 15½	15⅞ 16⅜	16 16⅛	16 16	2,600
3¾ Dec	6¾ May	3¾ Jan 3	6¼ Oct 5	Webster Tobacco Inc	5	*5½ 5⅞	5½ 5¾	*5½ 5⅞	5¾ 5⅞	5½ 5⅝	5⅛ 5½	1,700
26 Sep	34½ Aug	x19¼ Jun 13	27⅝ Jan 7	Wesson Oil & Snowdrift com	2.50	21½ 21½	21⅜ 21½	21½ 21¾	21½ 22¼	22¼ 22½	22¼ 22½	4,700
x80 Nov	86½ Jan	78 July 13	84¼ Oct 18	$4 conv preferred	No par	*83½ 84	83¼ 83⅝	83 83¼	83¼ 83¼	83 83¾	83 83	160
19½ Mar	26⅜ May	16⅝ Jun 14	23⅛ Jan 21	West Indies Sugar Corp	1	18¾ 18¾	18½ 19	19 19½	19 19⅜	19¼ 19½	19¼ 19⅜	5,500
--- ---	--- ---	16½ Sep 29	22¼ Oct 14	West Kentucky Coal Co	4	19¾ 20	19¼ 19⅝	17⅞ 19⅜	18¼ 18¾	18½ 19½	18⅝ 18⅞	14,800
13½ Feb	16¾ July	14¾ Jan 3	24⅝ Aug 10	West Penn Elec Co com	No par	23⅞ 23⅞	23⅞ 24	23¾ 24	23⅞ 24	23⅞ 24	23⅞ 24	21,300
105¼ Nov	113 Jun	107 Apr 18	114½ Oct 28	West Penn Power 4½% pfd	100	*111½ 112¼	112¼ 113	*112¼ 113½	113 114	113 114	113¾ 114½	310
100⅝ Oct	107 Jun	104½ Sep 30	108⅝ Jan 26	4.20% preferred series B	100	*105⅛ 105¾	*105⅛ 105¾	105¾ 105¾	*105¼ 107	*105¼ 107	*105 106	30
--- ---	--- ---	101⅝ May 2	106 Sep 14	4.10% preferred series C	100	*105 103	105½ 105½	*105 106	*105 106	105¾ 105¾	105½ 105½	70
16¼ Apr	22¾ Oct	13⅝ Mar 4	17¾ Jan 20	West Virginia Coal & Coke	5	13¾ 13¾	13⅞ 14	13⅞ 13⅞	14 14	14 14⅛	14 14⅛	4,900
38¾ Feb	51⅝ Jun	35¾ Jun 14	46 Oct 20	West Va Pulp & Paper com	No par	44½ 44½	45 45½	*45½ 46	45¾ 46	45⅝ 46	45¾ 45¾	1,900
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred	100	108 108	108 108	*108 109	108 108½	108 108	*106 109	120

Range for Previous Year 1947 Lowest	Range for Previous Year 1947 Highest	Range since Jan. 1 Lowest	Range since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 22	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
6⅛ Nov	10½ May	5 Feb 24	7¾ Apr 11	Western Air Lines Inc	1	7⅛ 7⅛	7⅛ 7⅛	7⅛ 7½	7¼ 7½	7⅜ 7½	7¼ 7½	21,200
34¼ Dec	46¼ May	32½ May 23	41⅜ Mar 12	Western Auto Supply Co	10	34½ 34½	34½ 34½	34½ 34½	35 38	37½ 38	37 37⅝	5,600
7⅞ Mar	16¼ July	8⅞ Feb 24	12⅞ Jan 20	Western Maryland Ry com	100	11⅛ 11⅛	11¼ 11¼	11⅛ 11⅛	11½ 12	11⅞ 12	11¾ 11⅞	5,000
22½ Mar	38⅜ July	21 Sep 8	29¾ Apr 8	4% non-cum 2nd pfd	100	*25 26	25⅜ 25½	25 25	25½ 25¾	26 26	*25 26	700
25½ Nov	36½ May	20 Jun 13	30 Jan 24	Western Pacific RR com	No par	*26½ 27½	*26½ 27½	27⅜ 27⅜	27¾ 27¾	27¼ 27¾	x27¼ 27¼	1,300
58¼ Dec	74½ July	53¾ Jun 6	68¼ Jan 26	Preferred series A	100	*63 65¼	*64½ 65¼	65¼ 65¼	66 66	68 68	*65½ 67¾	400
15 Dec	26 May	13 May 31	18⅝ Oct 27	Western Union Teleg class A	No par	17 17⅛	17⅛ 17⅜	17⅛ 17¾	17¾ 18¼	18¼ 18⅝	17⅞ 18¼	22,300
29½ Nov	39⅝ Jun	21¼ Jun 13	34¼ Jan 7	Westinghouse Air Brake	No par	26½ 26¾	26¼ 26⅝	26¾ 26¾	26½ 26⅞	26½ 26⅞	26⅛ 26⅞	10,300
23⅛ Dec	33¼ Jun	20⅝ May 31	29½ Oct 26	Westinghouse Electric com	12½	29 29⅛	28⅝ 29	28⅝ 29	28⅝ 29½	29 29⅜	29⅛ 29½	41,500
85½ Feb	95¾ Apr	90¾ Jun 3	100 Oct 27	3½% pfd series A	100	*98⅜ 99	98⅞ 99	98¾ 98¾	99⅛ 99⅛	100 100	99½ 99¾	150
91⅛ Feb	101½ Jun	98½ Feb 15	104 Aug 11	3.80% pfd series B	100	*101⅜ 102	*101½ 101⅞	101½ 101½	*101½ 102	*101¾ 102⅝	101¾ 101¾	200
25 Dec	40¾ Jun	21¾ Jun 7	26¾ Jan 11	Weston Elec Instrument	12.50	*25¼ 26¼	25¼ 25¼	25¼ 25½	*25¼ 26½	*25½ 26½	*25½ 26½	400
80 Jan	115 July	102 Mar 30	114¾ Sep 12	Wheeling & Lake Erie Ry	100	*113 115	*113 115	*113 115	*113 115	*113 115	*113 115	---
37 Mar	57⅞ Oct	29¾ Jun 13	48⅝ Jan 27	Wheeling Steel Corp com	No par	*38½ 38⅞	38⅝ 38⅞	38⅝ 39	39 39⅝	39½ 39¾	39 39¼	3,100
83 Mar	92 Jan	71 July 5	89¼ Jan 12	$5 conv prior pref	No par	*78 78½	*78 78½	*78 78½	78½ 79½	80 80	80 80	210
23 Feb	27¾ Jan	23⅞ Mar 2	31 Oct 27	White Dental Mfg (The SS)	20	*27½ 28¼	28¼ 28¼	28⅞ 30½	30¼ 30½	x30½ 31	30 30⅞	5,600
13½ Dec	24¾ May	12½ Jun 13	16⅝ Mar 30	White Motor Co	1	*13¾ 14	13¾ 13⅞	13¾ 14	13⅞ 14	14⅛ 14¼	14 14⅛	5,900
9¾ Feb	22⅞ July	18½ Jan 3	29½ Sep 23	White Sewing Machine com	1	*27¼ 27½	27⅛ 27⅜	27 27⅜	27⅜ 27¾	27¼ 27⅞	26½ 27	3,700
27¼ Feb	31½ Nov	28⅝ Feb 8	33½ Oct 5	Prior preference	20	*32¾ 33¾	32¾ 33¼	32¼ 33¼	*33⅛ 33⅝	33½ 33½	33½ 33½	200
9 Feb	19⅜ Jun	7½ May 31	x13⅛ Oct 27	Wilcox Oil Co	5	*11⅝ 11¾	11¾ 12⅝	12½ 12¾	12½ 12⅞	x12¾ 13⅛	12⅝ 13	9,100
6⅞ Mar	12 May	4¼ Jun 6	7⅞ Jan 8	Willys-Overland Motors com	1	5¼ 5¼	5⅛ 5¼	5⅛ 5¼	5⅛ 5⅜	5¼ 5⅜	5⅛ 5⅜	8,300
51 Mar	65⅞ May	x42¾ Jun 22	56¼ Jan 13	$4.50 conv pfd series A	No par	*52½ 53½	52½ 52⅞	52¼ 52¼	52½ 53	52½ 52¾	52½ 52¾	2,800
10½ Nov	17⅜ May	8⅞ Jun 15	12½ Mar 10	Wilson & Co Inc common	No par	11¾ 11⅞	11⅞ 11⅞	11⅝ 11⅞	11¾ 11⅞	11⅞ 12	11⅝ 11⅞	8,300
69 Dec	88¼ Jan	70 Jun 21	79 Apr 2	$4.25 preferred	No par	*75⅞ 77½	*75⅞ 77½	77½ 77½	77½ 77½	78 78	*78 79	200
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co	10	*10¼ 10⅞	*10¼ 10¾	*10⅛ 10⅝	*10⅜ 10⅝	*10⅜ 10⅝	10⅜ 10⅝	200
14⅞ Dec	18 Jun	14⅝ Jan 14	19¾ Oct 26	Wisconsin Elec Power Co com	10	19⅛ 19¼	19⅜ 19⅜	19⅜ 19½	19⅜ 19¾	19⅜ 19¾	19½ 19¾	6,800
125 Dec	x138 Jan	128 Jan 4	138 Sep 2	6% preferred	100	*138 143	*138 143	*138 143	*138 143	*138 143	*138 143	---
28 Feb	37¾ Oct	22 Jun 2	34¼ Jan 10	Woodward Iron Co	10	*28½ 29¼	29¼ 30½	30½ 31	31 31½	31¾ 32	32 32¼	1,800
41⅞ Nov	49⅝ Jun	44 Sep 27	49⅝ July 29	Woolworth (F W) Co	10	*45⅝ 46	46 46⅜	46 46⅜	46⅛ 46⅜	46¼ 46¾	46¼ 46⅝	10,700
13⅜ Dec	25⅝ May	11¾ Jun 14	16¾ Oct 27	Worthington Pump & Machinery common	No par	16½ 16⅝	16¼ 16⅝	16 16⅜	16¼ 16½	16⅜ 16¾	16¼ 16⅝	8,300
58⅛ Dec	81½ Feb	x59½ Feb 24	72 Oct 27	Prior pfd 4½% series	100	*68 69½	*68 69¼	*68¾ 69¼	69¼ 69¼	70 72	*71 72	110
x62 Nov	94 May	64 Jun 10	72½ Apr 7	Prior pfd 4½% conv series	100	*71 72½	71 72	*71½ 72½	72½ 72½	*72½ 74	*72½ 73¾	80
58 Jan	96¾ July	68 Feb 25	79 Jan 10	Wright Aeronautical	No par	*74 76	*73¾ 76	*73½ 76½	*73¾ 78	*75 79	76½ 76½	10
60½ Mar	69 July	66 Feb 9	78¼ Sep 2	Wrigley (Wm) Jr (Del)	No par	*74½ 75¼	74⅞ 74⅞	74½ 75	74⅜ 75	75⅝ 75¾	75¾ 75¾	1,200
8 Mar	11⅞ Jun	8⅛ Feb 25	12⅝ Oct 27	Wyandotte Worsted Co	1	11⅜ 11⅜	*11¼ 11⅜	11½ 11½	11½ 11⅞	12 12⅝	12¼ 12½	10,100

Y

22 Dec	34¾ Jan	19½ Jun 15	24 Jan 20	Yale & Towne Mfg Co	25	22½ 22½	22½ 22⅝	22⅝ 22⅞	22⅞ 23½	23 23½	22¾ 23⅛	2,500
10⅝ Feb	16½ May	8 Jun 13	12⅝ Jan 7	York Corp common	1	10¼ 10⅝	10⅜ 11	10⅝ 11	10¾ 11	10¾ 11	10½ 11	4,100
37 Dec	48 May	30½ May 13	39¼ Jan 18	4½% conv preferred	50	*36¼ 37½	36⅜ 36⅜	*36¼ 36¾	*36¼ 36¾	36¾ 36¾	*36¼ 37	200
15¾ Feb	24 Oct	16¾ Jun 17	26⅜ Oct 19	Young (L A) Spring & Wire	No Par	26 26	25¾ 25¾	25⅝ 25¾	26 26	25¾ 26	25½ 25⅞	1,800
65½ Dec	89⅜ Oct	53⅝ Jun 13	74 Jan 28	Youngstown Sheet & Tube	No par	67⅛ 67¼	67½ 67⅝	68 69½	68¾ 70	69 69⅞	68⅜ 69¼	7,800
13⅜ Dec	x19⅝ May	10½ Jun 28	14¾ Jan 6	Youngstown Steel Door	No par	12⅛ 12¼	11¾ 12⅛	11⅞ 12	12 12⅛	12⅛ 12¼	12 12⅛	2,500

Z

19¾ Feb	35 July	20¾ July 12	32 Jan 7	Zenith Radio Corp	No par	*28⅛ 28¾	28¼ 26¼	28¼ 28⅜	29 29¼	29⅛ 29½	28⅝ 29	3,300
3½ Dec	6¾ May	3⅝ Feb 9	4⅝ Oct 13	Zonite Products Corp	1	4¼ 4¼	4¼ 4⅜	4¼ 4⅜	4¼ 4⅜	4⅜ 4⅝	4⅜ 4½	5,000

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Effective Sept. 23, name was changed to Shell Oil Co. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Oct. 22 Low	High	Monday Oct. 24 Low	High	LOW AND HIGH SALE PRICES Tuesday Oct. 25 Low	High	Wednesday Oct. 26 Low	High	Thursday Oct. 27 Low	High	Friday Oct. 28 Low	High	Sales for the Week Bonds ($)
		101.11 May 9	101.11 May 9	‡Treasury 3⅛s 1949-1952	*100.11	100.12	*100.11	100.12	*100.11	100.12	*100.10	100.11	*100.10	100.11	*100.10	100.11	---
105.1 Sep	105.28 Mar	—	—	Treasury 3s 1951-1955	*104.2	104.4	*104.2	104.4	*104.2	104.4	*104.3	104.5	*104.3	104.5	*104.3	104.5	---
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 2⅞s 1955-1960	*109.5	109.9	*109.5	109.9	*109.6	109.10	*109.6	109.10	*109.10	109.14	*109.8	109.12	---
— —	— —	— —	— —	Treasury 2¾s 1951-1954	*103.3	103.5	*103.3	103.6	*103.3	103.5	*103.3	103.5	*103.3	103.5	*103.3	103.5	---
— —	— —	— —	— —	Treasury 2¾s 1956-1959	*110.10	110.14	*110.10	110.14	*110.12	110.16	*110.14	110.18	*110.16	110.20	*110.14	110.18	---
— —	— —	— —	— —	Treasury 2¾s 1958-1963	*111.14	111.18	*111.14	111.18	*111.16	111.20	*111.18	111.22	*111.20	111.24	*111.18	111.22	---
		110.23 Mar 11	110.23 Mar 11	Treasury 2¾s 1960-1965	*112.31	113.3	*113.1	113.5	*113.2	113.6	*113.6	113.10	*113.10	113.14	*113.8	113.12	---
101.18 Dec	102.22 Feb	— —	— —	‡Treasury 2½s 1949-1953	*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.7	100.8	*100.8	100.9	---
— —	— —	— —	— —	Treasury 2½s 1950-1952	*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.15	101.17	*101.15	*101.17	---
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s 1952-1954	*103.2	103.4	*103.2	103.4	*103.2	103.4	*103.1	103.3	*103.1	103.3	*103	103.2	---
— —	— —	104.9 Feb 3	104.9 Feb 3	Treasury 2½s 1956-1958	*106.1	106.3	*106.1	106.3	*106.2	106.4	*106.3	106.5	*106.6	106.8	*106.5	106.7	---
101.7 Sep	101.11 Jan	— —	— —	Treasury 2½s 1962-1967	*105.3	105.5	*105.3	105.5	*105.4	105.6	*105.5	105.7	*105.6	105.8	*105.4	105.6	---
101.19 Jun	101.19 Jun	102.1 Mar 11	104.15 Oct 18	Treasury 2½s 1963-1968	*104.14	104.16	*104.14	104.16	*104.15	104.17	*104.15	104.17	*104.17	104.19	*104.15	104.17	---
100.24 Mar	100.25 Jan	103.8 July 25	103.8 July 25	Treasury 2½s Jun 1964-1969	*104.3	104.5	*104.3	104.5	*104.3	104.5	*104.4	104.6	*104.5	104.7	*104.4	104.6	---
100.23 Jan	100.26 Apr	— —	— —	Treasury 2½s Dec 1964-1969	*103.30	104	*103.30	104	*103.31	104.1	*104.1	104.3	*103.31	104.1			---
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½s 1965-1970	*103.25	103.27	*103.25	103.27	*103.25	103.27	*103.26	103.28	*103.28	103.30	*103.27	103.29	---
100.16 Sep	101.12 Jun	101.7 Feb 7	103.2 Aug 2	Treasury 2½s 1966-1971	*103.23	103.25	*103.23	103.25	*103.23	103.25	*103.24	103.26	*103.26	103.28	*103.25	103.27	---
100.7 Oct	100.27 May	100.18 Jan 6	101.28 Jun 30	Treasury 2½s Jun 1967-1972	*102.31	103.1	*103	103.2	*103.1	103.3	*103.2	103.4	*103.4	103.6	*103.2	103.4	---
102.26 May	102.26 May	— —	— —	Treasury 2½s Sep 1967-1972	*105.18	105.20	*105.18	105.20	*105.19	105.21	*105.20	105.22	*105.22	105.24	*105.21	105.23	---
100.7 Oct	100.23 Jun	100.28 Jun 14	103 Aug 8	Treasury 2½s Dec 1967-1972	*103	103.2	*103	103.2	*103.1	103.3	*103.2	103.4	*103.4	103.6	*103.2	103.4	---
— —	— —	— —	— —	Treasury 2¼s 1951-1953	*102.31	103.1	*102.31	103.1	*102.31	103.1	*102.31	103.1	*102.31	103.1	*102.31	103.1	---
— —	— —	— —	— —	Treasury 2¼s 1952-1955	*102.18	102.20	*102.18	102.20	*102.18	102.20	*102.18	102.20	*102.18	102.20	*102.18	102.20	---
— —	— —	— —	— —	Treasury 2¼s 1954-1956	*105.24	105.28	*105.24	105.28	*105.24	105.28	*105.26	105.30	*105.26	105.30	*105.26	105.30	---
101.14 Sep	102.13 July	102.30 Feb 9	105.4 Aug 10	Treasury 2¼s 1956-1959	*104.22	104.24	*104.22	104.24	*104.23	104.25	*104.24	104.26	*104.26	104.28	*104.25	104.27	---
100 Mar	100.4 May	100.13 Jan 20	102.30 Sep 20	Treasury 2½s Jun 1959-1962	*102.26	102.28	*102.26	102.28	*102.26	102.28	102.27	102.27	*102.28	102.30	*102.28	102.30	5,000
100 Mar	100.2 Feb	100.17 Feb 9	101.3 Jun 14	Treasury 2½s Dec 1959-1962	*102.25	102.27	*102.25	102.27	*102.25	102.27	*102.26	102.28	*102.27	102.29	*102.26	102.28	---
— —	— —	100.9 Sep 28	100.21 Feb 9	‡Treasury 2s Dec 1949-1951	*100.6	100.7	*100.6	100.7	*100.6	100.7	*100.6	100.7	*100.6	100.7	*100.6	100.7	---
100.31 Sep	101.13 Mar	— —	— —	Treasury 2s Mar 1950-1952	*100.12	100.13	*100.12	100.13	*100.12	100.13	*100.12	100.13	*100.11	100.12	*100.11	100.12	---
— —	— —	— —	— —	Treasury 2s Sep 1950-1952	*100.27	100.28	*100.27	100.28	*100.27	100.28	*100.26	100.27	*100.26	100.27	*100.26	100.27	---
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s 1951-1953	*101.17	101.19	*101.17	101.19	*101.17	101.19	*101.17	101.19	*101.17	101.18	*101.16	101.17	---
— —	— —	— —	— —	Treasury 2s 1951-1955	*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.22	101.24	---
100.31 Sep	101.18 July	— —	— —	Treasury 2s Jun 1952-1954	*101.30	102	*101.30	102	*101.30	102	*101.30	102	*101.30	102	*101.30	102	---
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s Dec 1952-1954	*102.7	102.9	*102.7	102.9	*102.7	102.9	*102.7	102.9	*102.7	102.9	*102.7	102.9	---
— —	— —	— —	— —	Treasury 2s 1953-1955	*103.26	103.30	*103.26	103.30	*103.26	103.30	*103.26	103.30	*103.26	103.30	*103.26	103.30	---
100.7 Oct	100.16 Apr	— —	— —	Treasury 1½s 1950	*100.15	100.16	*100.15	100.16	*100.15	100.16	*100.14	100.15	*100.14	100.15	*100.14	100.15	---
				International Bank for Reconstruction & Development													
94.10 Jan	98.30 May	98.24 Jan 10	101.2 July 14	10-year 2⅛s 1957	*100.30	101.2	*100.30	101.2	*100.30	101.2	*100.28	101	*100.28	101	*100.30	101.2	---
94.14 Jan	99.30 May	99.11 Jan 5	102.16 Sep 2	25-year 3s 1972	*102.10	102.14	*102.10	102.14	*102.10	102.14	*102.10	102.14	*102.10	102.14	102.14	102.14	2,000

*Bid and asked price. No sales transacted this day. ‡The following Treasury bonds are being called for redemption: 3⅛s due 1949-52, called Dec. 15 at 100; 2½s due 1949-53, called Dec. 15 at 100; 2s due Dec. 15, 1949-51, called Dec. 15 at 100. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED OCTOBER 28

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	107½	106.32	107½	40	104	107¾

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
‡ΔGtd sink fund 6s 1947	F-A	---	*71⅛	---	---	70	72
ΔGtd sink fund 6s 1948	A-O	---	*71	---	---	62	62
Akershus (King of Norway) 4s 1968	M-S	---	94	94	18	81	94
‡ΔAntioquia (Dept) coll 7s A 1945	J-J	45¼	45	45¼	3	37⅛	47
‡ΔExternal s f 7s series B 1945	J-J	---	44½	45½	13	37⅜	46¼
‡ΔExternal s f 7s series C 1945	J-J	---	*45	46	---	37⅜	46¼
‡ΔExternal s f 7s series D 1945	J-J	45¼	44½	45¼	4	37	46⅜
ΔExternal s f 7s 1st series 1957	A-O	---	44¾	44¾	1	37¼	46⅞
ΔExternal sec s f 7s 2d series 1957	A-O	---	44¾	44¾	4	37⅛	46½
ΔExternal sec s f 7s 3rd series 1957	A-O	---	*45	46⅛	---	37¼	46
Antwerp (City) external 5s 1958	J-D	---	101	102½	23	95	106
Australia (Commonwealth) 5s 1955	J-J	100⅝	100⅛	100⅝	83	97½	103½
10-year 3¼s 1956	F-A	92¼	91½	92⅜	36	89⅝	97⅝
10-year 3¼s 1957	J-D	---	90½	90½	1	89	95⅞
20-year 3½s 1967	J-D	85½	85½	86¼	17	85⅛	92¾
20-year 3½s 1966	J-D	86	85⅜	86	24	84	93¾
15-year 3⅜s 1962	F-A	---	84¼	85⅜	37	82½	93⅞
Belgium (Kingom of) extl s f 6s 1955	J-J	---	110½	110¾	4	102½	113¼
External s f 7s 1955	J-D	---	*115	117⅛	---	115	121
‡ΔBrazil (U S of) external 8s 1941	J-D	---	*72	80	---	60¼	75¼
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	54⅜	54	54⅜	6	45½	56
ΔExternal s f 6½s of 1926 1957	A-O	---	*---	75½	---	62	75
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	J-D	53⅜	53⅜	54	12	46	55¼
ΔExternal s f 6½s of 1927 1957	A-O	---	*---	75½	---	60¼	75
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	---	54	54	1	43	55¼
Δ7s (Central Ry) 1952	J-D	---	*72	---	---	61	72
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	55	55	55	8	46½	59
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	---	52½	52⅞	2	42½	53¼
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	J-D	---	68½	68½	4	62¼	71
3¾s Series No. 2	J-D	67	67	67	1	57½	69
3¾s Series No. 3	J-D	67	66	67	14	59	69
3¾s Series No. 4	J-D	67	67	67	8	57¾	69
3¾s Series No. 5	J-D	---	*66⅛	---	---	58¼	69
3¾s Series No. 7	J-D	71	71	71	2	70	73
3¾s Series No. 8	J-D	---	*---	72	---	62½	73
3¾s Series No. 9	J-D	---	*69	---	---	58½	73
3¾s Series No. 10	J-D	---	*69	74¼	---	60½	73
3¾s Series No. 11	J-D	---	*63	64	---	58½	65
3¾s Series No. 12	J-D	---	65	65	2	58	65
3¾s Series No. 13	J-D	---	*63	65	---	59	65
3¾s Series No. 14	J-D	63¼	63¼	63¼	3	55¼	66
3¾s Series No. 15	J-D	---	63¼	63¼	5	59½	65
3¾s Series No. 16	J-D	---	*64¼	---	---	60	65
3¾s Series No. 17	J-D	---	*63	---	---	58	65⅛
3¾s Series No. 18	J-D	---	*63	65	---	56	65½
3¾s Series No. 19	J-D	---	*63	65	---	58½	65
3¾s Series No. 20	J-D	---	*63	---	---	59½	65
3¾s Series No. 21	J-D	---	63¼	63¼	1	60¾	65
3¾s Series No. 22	J-D	---	*63	65	---	55⅛	67¾
3¾s Series No. 23	J-D	---	63⅛	63¼	3	56½	65
3¾s Series No. 24	J-D	---	*63	---	---	60	70
3¾s Series No. 25	J-D	---	63¼	63¼	1	57	66
3¾s Series No. 26	J-D	---	*63	---	---	56¼	65
3¾s Series No. 27	J-D	---	*63	---	---	60¾	65
3¾s Series No. 28	J-D	---	*63	65	---	59	64½
3¾s Series No. 29	J-D	---	65	65	4	58	65
3¾s Series No. 30	J-D	---	*63	---	---	60½	63¼
Brisbane (City) s f 5s 1957	M-S	---	98½	98½	1	97⅛	101¾
Sinking fund gold 5s 1958	F-A	99	98⅛	99	2	98	101½
Sinking fund gold 6s 1950	J-D	---	*100½	100⅜	---	100	102½
Canada (Dominion of) 4s 1960	A-O	102⅛	102⅛	102¼	31	102	104¼
2d year 3¼s 1961	J-J	107¼	106⅝	107¼	20	104½	107⅜
2¾s (25-year) 1974	M-S	---	100⅝	100¾	10	100⅝	100¾
ΔCarlsbad (City) 8s 1954	J-J	---	*57	---	---	54⅛	59
‡ΔChile (Rep) External s f 7s 1942	M-N	---	*35½	---	---	35	37
‡Δ7s assented 1942	M-N	---	27¼	27¼	1	25¾	28¾
ΔExternal sinking fund 6s 1960	A-O	---	36	36	1	34¼	37½
Δ6s assented 1960	A-O	27½	27¼	27½	11	25¾	29½
ΔExtl sinking fund 6s Feb 1961	F-A	---	35¾	36	2	34	37½
Δ6s assented Feb 1961	F-A	---	*27¼	---	---	26⅛	29
ΔRy external s f 6s Jan 1961	J-J	---	*35½	---	---	34½	37½
Δ6s assented Jan 1961	J-J	27½	27	27½	8	26	29½
ΔExtl sinking fund 6s Sep 1961	M-S	---	*35½	---	---	34½	37
Δ6s assented Sep 1961	M-S	---	27⅜	27⅜	3	25⅞	29
ΔExternal sinking fund 6s 1962	A-O	---	*35½	---	---	35½	36⅞
Δ6s assented 1962	A-O	---	27¼	27¼	3	25¾	29
ΔExternal sinking fund 6s 1963	M-N	---	*35½	---	---	34½	36⅞
Δ6s assented 1963	M-N	---	27¼	27⅜	3	26	29
Extl s f $ bonds 2-3s 1993	J-D	26	25⅞	26⅜	58	25	29¼
ΔChile Mortgage Bank 6½s 1957	J-D	---	*35½	40	---	34½	3 ½
Δ6½s assented 1957	J-D	---	*27⅜	27⅜	5	26	29
ΔSinking fund 6¾s 1961	J-D	---	*35½	---	---	34½	37
Δ6¾s assented 1961	J-D	---	*27¼	29	---	26	29
ΔGuaranteed sink fund 6s 1961	A-O	36	36	36	1	34	37½
Δ6s assented 1961	A-O	---	*27¼	28⅛	---	26	29
ΔGuaranteed sink fund 6s 1962	M-N	---	*35½	---	---	35½	36¼
Δ6s assented 1962	M-N	---	*27¼	---	---	26¾	29
ΔChilean Cons Munic 7s 1960	M-S	---	*35½	---	---	35½	37⅛
Δ7s assented 1960	M-S	---	27⅜	27⅜	5	26	29
ΔChinese (Hukuang Ry) 5s 1951	J-D	---	*3¼	4½	---	4¼	7¾

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For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 28

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
△6s of 1928 Oct 1961	A-O	--	*77 --	--	--	70	82
△6s of 1927 Jan 1961	J-J	--	*77 --	--	--	70	82⅛
3s external s f $ bonds 1970	A-O	44	43 44		63	35½	46⅛
§△Colombia Mtge Bank 6½s 1947	A-O	--	*47 --	--	--	42½	49
§△Sinking fund 7s of 1926 1946	M-N	--	*47 --	--	--	41½	47½
§△Sinking fund 7s of 1927 1947	F-A	--	*47 --	--	--	41⅛	47
Copenhagen (City) 5s 1952	J-D	79¼	79¼ 80½		12	68⅝	84
25-year gold 4½s 1953	M-N	74	73½ 74½		46	63⅝	79
△Costa Rica (Rep of) 7s 1951	M-N	--	20 20		10	12½	24⅜
Cuba (Republic of) 4½s extl 1977	J-D	--	*107 109½		--	104⅛	113⅞
Czechoslovakia (State)—							
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*51 55		--	50½	63
§△Denmark 20-year extl 6s 1942	J-J	--	91⅛ 92		264	81½	97⅞
External gold 5½s 1955	F-A	--	89⅜ 89½		22	74⅜	90¼
External gold 4½s 1962	A-O	76⅜	76⅜ 77¾		33	64⅝	83½
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*72 75½		--	71	77
3½s extl s f $ Jan 1, 1976	J-J	--	*55 58		--	55	61½
3s extl s f $ Jan 1, 1976	J-J	--	*47½ 49		--	45	52½
△Estonia (Republic of) 7s 1967	J-J	--	*12 13½		--	10	14
French Republic extl 7s 1949	M-S	--	*102 --		--	101½	104¾
Greek Government—							
△7s part paid 1964	M-N	--	9 9		5	6	12⅛
△6s part paid 1968	F-A	8	8 8		15	5¼	10½
Helsingfors (City) ext 6½s 1960	A-O	--	*55 68		--	53	65
Irish Free State extl s f 5s 1960	M-N	--	*101 --		--	100¼	101⅝
Italian (Republic) extl s f 1-3s 1977	J-J	37⅛	36½ 37⅛		91	18	39¾
Italian Credit Consortium for Public Works 1% to 3% 1977	J-J	33½	33 33½		40	16½	37
§△7s series B 1947	M-S	--	-- --		--	26	50⅞
Italian Public Utility—							
Credit Institute 1% to 3% 1977	J-J	33⅜	32⅛ 33⅜		88	16¼	37
△External 7s 1952	J-J	--	-- --		--	27½	52½
△Italy (Kingdom of) 7s 1951	J-D	--	57 57¼		9	28⅛	60
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	--	10¾ 10⅞		5	7	11¼
△Medellin (Colombia) 6½s 1954	J-D	--	44½ 44⅞		5	37¼	46½
Metropolitan Water Sewerage & Drainage Board 5½s 1950	A-O	100½	100⅜ 100½		3	99¼	102
Mexican Irrigation—							
§△4½s assented to 1922 agree 1943	M-N	--	-- --		--	--	--
△4½s small 1943	--	--	-- --		--	--	--
△New assented (1942 agree) 1968	J-J	--	*5⅛ 6⅛		--	4¼	5
△Small 1968	--	--	-- --		--	4½	4½
Mexico (Republic of)—							
§△5s of 1899 due 1945	Q-J	--	-- --		--	--	--
△Large	--	--	-- --		--	--	--
△Small	--	--	-- --		--	--	--
§△5s Assented to 1922 agree 1945	Q-J	--	-- --		--	15½	15½
△Large	--	--	-- --		--	--	--
△Small	--	--	-- --		--	--	--
△5s New ass'td (1942 agree) 1963	J-J	--	*10 11		--	7½	11
△Large	--	--	*9¾ 11		--	8½	11
△Small	--	--	*9⅛ 11¼		--	7⅝	11
△4s of 1904 (assented to 1922 agreement) 1954	J-D	--	*5⅜ --		--	6¾	7½
△4s new ass'td (1942 agree) 1968	J-J	--	5¼ 5½		63	4	5½
§△4s of 1910 (assented to 1922 agreement) 1945	J-J	--	-- --		--	--	--
△Small	--	--	-- --		--	--	--
△4s New ass'td (1942 agree) 1963	J-J	--	*8 9¾		--	6½	8
△Small	--	--	8⅛ 8⅛		5	6	8¼
§△Treasury 6s of 1913 (ass'td to 1922 agreement) 1933	J-J	--	-- --		--	9¼	9¼
△Small	--	--	-- --		--	--	--
△6s New ass'td (1942 agree) 1963	J-J	--	*11 --		--	10½	11½
△Small	--	--	11⅜ 11⅜		10	8½	11½
△Milan (City of) 6½s 1952	A-O	--	50 51⅛		2	26⅜	54¼
Minas Geraes (State)—							
△Sec external s f 6½s 1958	M-S	--	-- --		--	38	38
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*32 34		--	25½	32½
△Sec external s f 6½s 1959	M-S	--	*39½ --		--	37	39½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*32 40		--	25½	33½
Netherlands (Kingdom) 3¾ 1957	M-N	--	93⅛ 93⅜		1	92½	96⅜
Norway (Kingdom of) 4½s 1956	M-S	--	96⅛ 96⅝		5	88	99½
External sink fund 4¼s 1965	A-O	--	96⅛ 96⅛		18	83⅛	97¼
4s sink fund extl loan 1963	F-A	--	95¼ 95¼		6	80½	96¾
3½s s f external 1957	A-O	92¼	92¼ 92¼		25	80	93¾
Municipal Bank extl s f 5s 1970	J-D	--	98 98		7	83	98
Oslo (City) sink fund 4½s 1955	A-O	--	*95 --		--	81⅛	96
Panama (Republic)—							
△Stamped assented 5s 1963	M-N	--	102½ 102½		1	89	110
Stamp mod 3¼s ext to 1994	J-D	86	86 86		1	82	94
Ext sec ref 3½s series B 1967	M-S	--	*104¾ --		--	102¾	103⅝
§△Pernambuco (State of) 7s 1947	M-S	--	*37 --		--	35	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*29½ 34		--	25½	33
△Peru (Rep of) external 7s 1959	M-S	22	21½ 22		11	17½	22
△Nat loan extl s f 6s 1st ser 1960	J-D	21⅞	21½ 22		75	17¼	22
△Nat loan extl s f 6s 2d ser 1961	A-O	21⅞	21½ 21⅞		43	17¼	21⅞
§△Poland (Rep of) gold 6s 1940	A-O	--	*9¾ --		--	8	10½
△4½s assented 1958	A-O	--	*9 12½		--	6⅛	14¼
§△Stabilization loan s f 7s 1947	A-O	--	*16 18½		--	15	16
△4½s assented 1968	A-O	--	9½ 9½		4	5⅞	15
△External sink fund gold 8s 1950	J-J	--	*12½ 19		--	9⅞	19
△4½s assented 1963	J-J	--	*9 10		--	6⅛	14
Porto Alegre (City of)—							
8s 1961 stmp pursuant to Plan A (Int reduced to 2.375%) 2001	J-J	--	*34 38		--	27½	35¼
7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*30⅛ 37⅝		--	27⅝	31½
§△Rio de Janeiro (City of) 8s 1946	A-O	--	*38 --		--	39	46
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	*36 --		--	27	35
△External sec 6½s 1953	F-A	--	40 40		1	33½	40
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	30¾ 31		13	24¾	31⅞
Rio Grande do Sul (State of)—							
§△8s extl loan of 1921 1946	A-O	--	*44 --		--	45	46
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	A-O	--	38 38		2	29	33
△6s external sink fund gold 1968	J-D	--	41 41		2	35	41
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	*29⅜ 32		--	24½	32
△7s external loan of 1926 1966	M-N	--	*38½ --		--	39½	40
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	34 34		2	27	35½
7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	33⅝ 33⅝		3	27½	35⅜
△Rome (City of) 6½s 1952	A-O	--	50½ 50½		1	25⅝	54¼
△Sao Paulo (City) 8s 1952	M-N	--	67½ 67½		5	53	67½
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	M-N	--	*53 59		--	34⅞	60
△6½s extl secured s f 1957	M-N	--	*62 --		--	46	66
Stamped pursuant to Plan A (Int reduced to 2%) 2012	M-N	--	*53 60		--	33½	56½
San Paulo (State of)—							
8s 1936 stmp pursuant to Plan A (Int reduced to 2.5% 1999	J-J	--	*70 --		--	41	79
△8s external 1950	J-J	--	-- --		--	66	90
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	70⅛ 70⅛		1	41	79
San Paulo (State) (continued)—							
△7s extl water loan 1956	M-S	--	-- --		--	58	78½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*70 75		--	48	79
△6s extl dollar loan 1968	J-J	--	84 84		2	55	85
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	70	69 70		6	38	79
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	8½	8½ 8⅞		24	5¾	11⅜
△7s series B sec extl 1962	M-N	8⅛	8⅛ 8¼		11	5⅜	11½
△Silesia (Prov of) extl 7s 1958	J-D	--	*8 12		--	11	15½
△4½s assented 1958	J-D	--	*6½ 9⅞		--	6	11
Sydney County Council 3½s 1957	J-J	--	90 90		8	90	93
§△Uruguay (Republic) extl 8s 1946	F-A	--	*126 --		--	--	--
△External sink fund 6s 1960	M-N	--	*130½ --		--	130	130½
△External sink fund 6s 1964	M-N	--	*121 --		--	--	--
3¾-4-4⅛s ($ bond of 1937)—							
External readjustment 1979	M-N	79⅛	79⅛ 80¼		59	79⅛	86¼
External conversion 1979	M-N	--	*-- 87½		--	82	89¾
3⅞-4⅛-4⅛s extl conv 1978	J-D	--	*-- 85		--	79	88
4-4¼-4½s extl readjustment 1978	F-A	83	83 84		11	81½	90
3½s extl readjustment 1984	J-J	--	*75 81		--	70	81
△Warsaw (City) external 7s 1958	F-A	--	*7 10		--	6	14
△4½s assented 1958	F-A	--	*6 7		--	5⅜	9⅜

RAILROAD AND INDUSTRIAL COMPANIES

△Adriatic Electric Co 7s 1952	A-O	--	*52 --		--	36¼	57
Alabama Great Southern 3¼s 1967	M-N	--	*102¾ --		--	104½	104⅞
Alabama Power 1st mtge 3½s 1972	J-J	--	105¾ 105¾		1	104½	103⅜
Albany & Susquehanna RR 4½s 1975	A-O	--	*102¼ --		--	100¼	102¼
Alleghany & Western 1st gtd 4s 1998	A-O	--	*63½ 75		--	66¾	80⅞
Allis-Chalmers Mfg 2s debs 1956	M-S	--	*100 100¼		--	98¾	100¼
American Airlines 3s debs 1966	J-D	--	*92⅛ 93½		--	75	93½
Amer & Foreign Pow deb 5s 2030	M-S	86	84½ 86½		159	76	92
American Telephone & Telegraph Co—							
2¾s debentures 1980	F-A	99¼	98⅞ 99¼		85	92	100⅜
2¾s deductions 1975	A-O	100	99⅜ 100		95	94½	100¾
2⅝s debentures 1986	J-J	--	96 96⅜		14	88¼	97¼
2¾s conv debentures 1961	J-D	106¼	105⅞ 106⅝		269	101¼	106⅜
2¾s debentures 1952	A-O	99	99 99⅜		11	92	100
2⅞s debentures 1987	J-D	101¾	101⅜ 101¾		26	94	102
2¾s conv debentures 1957	J-D	108¼	107⅞ 108⅜		237	103	110⅜
3⅜s debentures 1973	J-D	106⅝	106⅜ 106⅜		20	103¼	107⅜
3¼s conv debentures 1959	J-D	113⅜	113 113⅞		463	106⅜	114
Amer Tobacco Co deb 3s 1962	A-O	103¾	103¾ 104¼		14	103	104⅞
3s debentures 1969	A-O	104	104 104¼		25	102¾	105
Ann Arbor 1st gold 4s July 1995	Q-J	78	78 78		1	78	81¼
A P W Products Co 5s 1966	A-O	--	*70½ 84		--	69	92
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	127⅛	127 127¼		35	122⅝	128¼
Stamped 4s July 1 1995	M-N	117	116 117		30	109	118¼
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*102¾ 103½		--	102½	104½
Atlantic Coast 1st cons 4s July 1952	M-S	--	102¼ 102¾		22	101½	105⅛
General unified 4½s A 1964	J-D	97¼	95½ 97¼		22	93½	103¾
Atlantic Refining 2⅝s debs 1966	J-J	--	101⅝ 101⅝		15	99⅞	102½

B

Baltimore & Ohio RR—							
1st mtge 4s ser A July 1975	A-O	86⅝	86 87		65	80	88
1st mtge 5% ser B (4% fixed and 1% contingent int) July 1975	A-O	91½	91¼ 91⅝		27	83⅞	95½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	59⅞	58¼ 60½		129	49½	63⅛
Series K due Mar 1 2000	M-S	60¼	58 60½		61	49½	62⅞
Series M due Mar 1 1996	M-S	60	58⅜ 60⅛		27	49¾	63
Ref & gen mtge 6% (2⅜% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	J-D	68¼	65½ 68¼		73	59⅛	73
△4½s conv income Feb 1 2010	May	45½	45 45⅞		223	39½	52½
Pgh Lake Erie & West Va—							
Ref 4s series A 1980	M-N	83¾	83¼ 84		57	75¾	85½
S'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int) 1980	J-J	66½	66 67¼		66	60¼	74½
Toledo Cincinnati division							
1st lien & ref M 4s ser D 1985	J-J	--	71¾ 71¾		33	66	78
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	83	83 83		9	80	95
4s stamped 1951	J-J	--	82½ 83		16	80½	95
Beech Creek Extension 1st 3½s 1951	A-O	--	*97 --		--	100	100
Bell Telephone of Pa 5s series C 1960	A-O	--	120⅞ 120⅞		6	119¾	121½
Beneficial Indus Loan 2½s debs 1961	M-N	--	98½ 98¾		15	94¾	99¼
3¼s s f debentures 1964	F-A	--	*104¾ --		--	102¾	105⅛
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	100¾	100¼ 100¾		38	97⅜	100¾
Cons mtge 2¾s ser J 1976	M-N	--	*99¾ 100⅜		--	97⅜	100½
Cons mtge 3s ser K 1979	J-J	--	103¼ 104		8	101	104
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*-- 82¼		--	83	87
1st mtge 5s series II 1955	M-N	--	*101½ --		--	101	101¾
1st mtge 4¾s series JJ 1961	A-O	--	*-- 90		--	--	--
1st mtge 4s series RR 1960	J-J	73	73 73		17	70½	83⅞
△Inc mtge 4½s ser A July 1970	M-N	46¼	46¼ 46¾		54	44¾	59¼
△Breda (Ernesto) Co 7s 1954	F-A	--	*31 --		--	35½	35½
Bristol-Myers Co 3s Debs 1968	A-O	--	*104⅜ 105¼		--	103½	104⅛
Bklyn Union El 1st gold 5s 1950	F-A	--	*100 --		--	100⅞	102
Bklyn Union Gas 4s debentures 1969	M-S	--	102½ 102½		3	97¾	103⅞
Gen mtge 2⅞s 1976	J-J	100¾	100¼ 100¾		35	90¼	100¾
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	102¼ 102¼		14	98⅜	102½
Buffalo Rochester & Pgh Ry—							
Stamped modified 4½s 1957	M-N	58	55⅜ 58		52	50⅝	61½
Bush Terminal 1st 4s 1952	A-O	--	*102⅛ 103		--	100⅝	102
Consolidated 5s 1955	J-J	--	96½ 98½		9	91⅛	99
Bush Terminal Bldgs 5s gtd 1960	A-O	--	106⅛ 106⅛		1	105	106⅛

C

C I T Financial Corp—							
2⅝s debentures 1959	A-O	101	101 101		12	100	101¼
California Elec Power 1st 3s 1976	J-D	--	*103 103⅜		--	99½	103
Calif Oregon Power 3⅛s 1974	M-N	--	*103¼ --		--	102	104
Canada Southern cons gtd 5s A 1962	A-O	101	99⅛ 101		13	94¾	104⅝
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	--	114⅝ 114⅞		18	113½	115½
Guaranteed gold 5s 1970	F-A	--	*105¾ --		--	105⅜	103⅝
Guaranteed gold 4¾s 1955	J-D	--	*113 113½		--	111½	113½
Guaranteed gold 4½s 1956	F-A	--	112⅝ 113		14	111½	113⅜
Guaranteed gold 4½s 1951	M-S	105	105 105¼		7	105	106⅝
Canadian Pacific Ry—							
4% conv deb stock (perpetual)	J-J	98⅞	98½ 99½		119	93⅝	101¼
Carolina Clinchfield & Ohio 4s 1965	M-S	--	*107⅛ 108¾		--	106¾	108⅞
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	J-D	--	*50 59½		--	57½	62
Celanese Corp 3s debs 1965	A-O	103⅜	103¼ 103⅜		28	102½	104½
Celotex Corp 3¼s debs 1960	F-A	--	*101 --		--	99¼	101⅝
3¼s debs (1947 issue) 1960	F-A	--	*101 --		--	101	101½
§△Cent Branch U P 1st gold 4s 1948	J-D	--	*77¼ 79½		--	75	79⅞
Central of Georgia Ry—							
1st mtge 4s ser A 1995	J-J	58	57¾ 58⅛		24	55⅛	67½
△Gen mtge 4½s ser A Jan 1 2020	May	--	61 61¼		2	61	72
△Gen. mtge 4½s ser B Jan 1 2020	May	39¼	39 39⅞		17	37½	52
Central Illinois Light 3½s 1966	A-O	--	108⅜ 108½		7	103	103½

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 28

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Central RR Co of N J—							
Gen mortgage 3¼s 1987	J-J	39½	38½	39¾	318	38½	40¼
Central New York Power 3s 1974	A-O	--	105½	105⅞	7	102⅛	105⅞
Central Pacific Ry Co—							
1st & ref 3½s ser A 1974	F-A	102¼	102¼	102¼	5	99½	102¼
1st mtge 3⅝s ser B 1968	F-A	105½	105½	105½	22	103	105½
Champion Paper & Fibre deb 3s 1965	J-J	—	*101¾	102¼	--	100	102
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	128¾	128¾	130	16	122⅝	130¾
Ref & Impt M 3½s series D 1996	M-N	101	100⅞	101½	32	97	103½
Ref & impt M 3½s series E 1996	F-A	101	100¾	101⅝	16	97	103½
Ref & imp M 3⅞s series H 1973	J-D	105½	105½	105¾	15	104¼	107½
R & A Div 1st cons gold 4s 1989	J-J	--	*122½	124	--	118	125
2d consol gold 4s 1989	J-J	--	*113¼	--	--	109½	113¼
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	111⅜	111⅜	112	33	109⅞	112½
1st & ref 4½s series B 1977	F-A	--	108⅞	108⅞	1	108½	111¼
1st & ref mtge 3⅛s 1985	F-A	--	*101	--	--	98½	101⅝
1st & ref mtge 2⅞s 1970	F-A	--	99½	100	11	94¾	100
Chicago & Eastern Ill RR—							
ΔGen mtge inc conv 5s 1997	J-J	34	33⅜	34¼	45	32⅞	46⅛
1st mtge 3¾s ser B 1985	M-N	--	68	68	1	67	75
Chicago & Erie 1st gold 5s 1982	M-N	--	*120⅝	--	--	118	120¾
Chicago Gt West 1st 4s series A 1988	J-J	80	79½	80	16	75	87
ΔGen inc mtge 4½s Jan 1 2038	J-J	69	67	69¼	65	56⅜	77½
Chicago Ind & Louisville Ry—							
Δ1st mtge 4s inc ser A Jan 1983	J-J	--	50	50	5	45½	65⅛
Δ2d mtge 4½s inc ser A Jan 2003	J-J	39½	38⅛	39½	20	33	51
Chicago Indiana & Southern 4s 1956	J-J	--	86⅜	86⅜	2	81½	94¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	100	99	100	15	96	103⅜
Gen mtge 4½s inc ser A Jan 1 2019	Apr	59	58	59½	174	48¾	65
4½s conv inc ser B Jan 1 2044	Apr	48⅞	48½	49¼	138	38¾	54
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	47½	47	47¾	155	46⅛	59⅞
1st mtge 3s ser B 1989	J-J	--	*86¼	87¼	--	86½	91½
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A 1994	J-J	--	104¾	104¾	6	105	107⅞
Gen mtge conv 4½s ser A Jan 2019	Apr	99	98¼	99¼	161	88½	99¼
Chicago St L & New Orleans 5s 1951	J-D	--	*102⅞	103½	--	102¼	104
Gold 3½s 1951	J-D	--	100⅞	100⅞	5	100⅞	100⅞
Memphis Div 1st gold 4s 1951	J-D	--	101	101	10	100	102
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	71⅜	71¾	18	70¾	80
Income 2¾-4¼s 1994	J-J	68	67	68¼	20	65	72½
Chicago Union Station—							
1st mtge 3½s series F 1963	J-J	105	105	105¾	20	102½	106½
1st mtge 2⅞s ser G 1963	J-J	--	103⅜	103⅝	1	101	103½
Chic & West'n Indiana conv 4s 1952	J-J	103	102¾	103	29	102½	104⅝
1st & ref 4¼s series D 1962	M-S	--	104¾	104¾	2	101¾	106⅜
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	102⅞	102⅞	102⅞	10	100	103
1st mortgage 2⅞s 1978	J-J	--	*102¼	--	--	102¼	102¼
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*110½	--	--	106⅞	111
1st mtge 2¾s ser G 1974	F-A	--	102⅞	102½	2	99	102¾
City Ice & Fuel 2¾s debs 1966	J-D	--	*95	96	--	92	96
City Investing Co 4s debs 1961	J-D	--	*83⅜	88	--	79	83½
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	72	72	72	1	65½	86¼
General 5s series B 1993	J-D	--	*	99	--	--	--
Ref & impt 4½s series E 1977	J-J	58½	58	59¼	103	54⅜	68⅝
Cin Wab & Mich Div 1st 4s 1991	J-J	--	57⅞	57⅞	3	50	62½
St Louis Div 1st coll trust 4s 1990	M-N	--	*78	82½	--	77	87½
Cleveland Electric Illum 3s 1970	J-J	106⅞	106⅞	107⅜	11	104½	107½
1st mortgage 3s 1982	J-D	--	*105⅜	106⅝	--	104¼	107¼
Cleveland & Pittsburgh RR—							
Series D 3½s gtd 1950	F-A	--	--	--	--	101⅝	101⅝
Cleve Short Line 1st gtd 4½s 1961	A-O	97	95⅞	97	6	95⅞	101¾
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	107⅝	107¼	107¾	20	104¾	108
1st mtge 5s series B 1973	A-O	--	106⅛	106⅜	25	102	106½
1st mtge 4½s series C 1977	A-O	105	105	105½	8	98¼	105½
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	53	52½	53⅜	101	39½	53⅜
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s 1964	A-O	--	*99⅛	100½	--	98	100
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	M-S	104½	104½	104½	5	101¾	105
Columbia Gas System, Inc—							
3¼s debentures 1973	A-O	106¼	106¼	106½	2	103½	106¾
3s debentures 1974	M-S	--	*103⅛	--	--	100⅜	102½
3s debentures 1974	F-A	--	--	--	--	--	--
Columbus & Sou Ohio El 3⅛s 1970	M-S	--	*108¼	108⅞	--	106	108½
Columbus & Toledo 1st extl 4s 1955	F-A	--	*105	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	--	106¼	106¼	3	104	107⅛
1st mtge 3s series N 1978	J-D	--	*105¼	106¼	--	104	106¼
3s s f debentures 1999	A-O	--	104½	105	5	101½	105⅛
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*102	--	--	103⅜	104⅛
Conn River Pwr s f 3¾s A 1961	F-A	--	105½	105½	1	105½	106¾
Consolidated Cigar Corp 3¼s 1965	A-O	--	*101¾	103	--	101	104¼
Consolidated Edison of New York—							
1st & ref mtge 2¾s ser A 1982	M-S	101½	100⅞	101½	11	96	101½
1st & ref mtge 2⅝s ser B 1977	A-O	99⅛	99	99⅛	20	94⅝	99¼
1st & ref mtge 2¾s ser C 1972	J-D	--	*101½	102	--	98½	102¼
1st & ref 3s series D 1972	M-N	--	105⅝	105¾	9	102⅜	105¾
1st & ref mtge 3s ser E 1979	J-J	106⅛	106⅛	106⅛	4	102¼	106⅛
3s conv debentures 1963	J-D	113	111¾	113	431	105¾	113½
Consolidated Natural Gas 2¾s 1968	A-O	--	*102¾	--	--	101¾	103¾
Consumers Power 1st mtge 2⅞s 1975	M-S	104⅛	103⅞	104¼	20	100⅛	104⅜
Continental Baking 3s debs 1965	J-J	--	102½	102½	3	99	103¼
Crucible Steel 1st mtge 3⅛s 1966	M-N	94	94	94	5	93¼	95⅜
§ΔCuba Northern Ry 1st 5½s 1942	J-D	--	*44½	46½	--	43	52
§ΔDeposit receipts	J-D	--	32¼	32¼	9	27	36
ΔCuba RR 1st 5s gold 1952	J-J	--	81½	81½	1	79	81½
§ΔDeposit receipts	J-J	--	27⅜	28⅞	9	25⅜	30¼
§Δ7½s series A deposit rcts 1946	J-D	--	33	33½	7	29	35
§Δ6s series B deposit receipts 1946	J-D	--	*33	--	--	30	35

D

Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	102¼	102¼	1	98⅞	102½
1st mortgage 3s 1978	J-J	--	*105⅜	--	--	102¾	105⅝
1st mtge 3s series A 1978	J-D	--	*105⅜	--	--	104	104¼
Dayton Union Ry 3¼s ser B 1965	J-D	--	*101	--	--	102	102
Deere & Co 2¾s debs 1965	A-O	--	*103	104	--	101½	103½
Delaware & Hudson 4s extended 1963	M-N	95	95	95	25	90¾	96½
Delaware Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	*79	80⅜	--	73⅝	87½
ΔIncome mtge due 1993	M-N	--	*51	60	--	48	68⅞
Morris & Essex division							
Coll Tr 4-6s May 1 2042	M-N	--	60¾	62	21	52⅝	69¾
Delaware Power & Light 3s 1973	A-O	--	*105⅝	--	--	103	105⅝
1st mtge & coll tr 3⅛s 1977	J-D	--	--	--	--	106	106
1st mtge & coll tr 2⅞s 1979	J-J	--	104	104	10	104	104
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	93	93	94	26	87	94
ΔIncome mtge ser A (4½% contingent int) 2018	Apr	64¾	64¾	65½	41	58	67
Denver & Salt Lake — Income mtge (3% fixed 1% contingent int) 1993	J-J	85	81	85	71	77⅝	85
Detroit Edison 3½s series G 1966	M-S	--	105½	105¾	15	105½	110
Gen & ref 3s series H 1970	J-D	--	106⅝	106⅝	6	104½	107
Gen & ref 2¾s series I 1982	M-S	--	101½	101½	1	98½	101⅝
3s conv debentures 1958	J-D	--	110¾	111	54	105¼	111½
Detroit & Mack 1st lien gold 4s 1995	J-D	--	72	72	5	65	73¼
ΔSecond gold 4s 1995	J-D	--	*65	--	--	64⅞	71
Detroit Term & Tunnel 4½s 1961	M-N	--	101⅝	102	3	96½	105¾
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*	90	--	87¼	89½
Dow Chemical 2.35s debs 1961	J-J	100⅜	100⅜	100⅜	16	97½	100⅜
‡§ΔDul So Shore & Atl gold 5s 1937	J-J	--	48	48½	12	46	49¾
Duquesne Light Co 2¾s 1977	F-A	--	102⅝	102⅝	1	100	102⅞

E

East Tenn Va & Ga Div 1st 5s 1956	M-N	--	110¾	110¾	4	110⅝	112⅜
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	150½	150½	3	147¼	150½
Elgin Joliet & Eastern Ry 3¼s 1970	M-S	--	105¼	105½	8	105	105½
El Paso & Southwestern 1st 5s 1965	A-O	--	103	103	15	101⅛	106¼
5s stamped 1965	A-O	--	*101	--	--	--	--
Erie Railroad Co—							
Gen mtge inc 4½s ser A Jan 2015	J-J	62⅞	61¼	62⅞	71	57	72
1st cons mtge 3¼s ser E 1964	A-O	--	*	97¾	--	95½	99¾
1st cons mtge 3½s ser F 1990	J-J	--	*	82¾	--	80	89¼
1st cons mtge 3⅛s ser G 2000	J-J	--	*81	83	--	79½	87½
1st cons mtge 2s ser H 1953	M-S	--	*99½	--	--	99	99
Ohio Div 1st mtge 3¼s 1971	M-S	--	*	105⅜	--	102	102

F

Firestone Tire & Rub 3s debs 1961	M-N	103½	103½	104	9	102¾	104⅝
‡Florida East Coast 1st 4½s 1959	J-D	--	*103⅛	--	--	101⅝	103⅛
Δ1st & ref 5s series A 1974	M-S	--	52¾	53	59	45½	65¼
ΔCertificates of deposit	M-S	--	--	--	--	47½	59
Francisco Sugar coll trust 6s 1956	M-N	--	*103	105	--	101⅝	104½

G

General Realty & Utilities Corp—							
Δ4s conv inc debs 1969	M-S	--	88½	89½	23	82	91
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	102½	102½	1	99½	103⅛
Great Northern Ry Co—							
General 5½s series B 1952	J-J	107⅜	107¼	107½	10	107¼	110½
General 5s series C 1973	J-J	124	124	124	2	120	124⅛
General 4½s series D 1976	J-J	118¾	118¼	118¾	14	116	118¾
Gen mtge 3⅛s ser N 1990	J-J	--	95½	95½	12	93	98
Gen mtge 3⅛s ser O 2000	J-J	--	*	95½	--	92⅛	95½
Gen mtge 2¾s ser P 1982	J-J	--	92⅜	92½	10	86¼	92½
Gen mtge 2⅝s ser Q 2010	J-J	--	*78¼	80¾	--	75	80½
Gen mtge 2¼s ser R 1961	J-J	--	96¼	96¼	20	94¾	98
ΔGreen Bay & West deb ctfs A 1946	Feb	65	65	65	4	62¾	70¼
ΔDebentures ctfs B 1946	Feb	--	*7½	9	--	7	10¾
Greyhound Corp 3s debs 1959	A-O	--	102⅝	102¾	8	100⅝	103¼
Gulf Mobile & Ohio RR—							
1st & ref 4s series B 1975	J-J	101¼	101¼	101¼	7	97	102
Gen mtge inc 5s ser A July 2015	J-J	--	69½	69½	1	60	74
1st & ref 3¾s seris D 1969	A-O	--	*99¾	--	--	95½	101⅛
Gen mtge inc 4s ser B Jan 2044	Apr	--	58	59	36	48¼	61
Collateral trust 3¾s 1968	J-J	--	*99⅛	--	--	--	--
Gulf States Util 1st M 2⅝s 1976	M-N	--	99⅜	99⅜	10	95⅝	100
1st mortgage 3s 1978	A-O	--	--	--	--	103	103½
3s debentures 1969	J-J	--	*103¼	104½	--	101	104¼

H

Hackensack Water 1st mtge 2⅝s 1976	M-S	--	99¾	99¾	10	96¾	99¾
Hocking Valley Ry 1st 4½s 1999	J-J	--	*128	129	--	121¼	127½
Household Finance Corp 2¾s 1970	J-J	--	100	100	3	95	100½
Hudson Coal 1st s f 5s series A 1962	J-D	91½	91¼	91½	9	79	96
Hudson & Manhattan 1st 5s A 1957	F-A	67⅜	66⅛	68	173	55	69⅝
ΔAdj income 5s Feb 1957	A-O	31	31	32½	204	19½	33¾

I

Illinois Bell Telep 2¾s series A 1981	J-J	101½	101¼	101½	20	97	102⅝
1st mtge 3s series B 1978	J-D	--	106¼	106¼	1	102⅝	106½
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*101	--	--	101	103
1st gold 3½s 1951	J-J	--	--	--	--	101	101⅜
Extended 1st gold 3½s 1951	A-O	--	--	--	--	--	--
1st gold 3s sterling 1951	M-S	--	*35	70	--	--	--
Collateral trust gold 4s 1952	A-O	--	*102	--	--	100	103
Refunding 4s 1955	M-N	--	103	104¼	67	101	105¾
Purchased lines 3½s 1952	J-J	--	*100½	--	--	100	101⅝
Collateral trust gold 4s 1953	M-N	102⅛	101¾	102⅛	41	100	103
Refunding 5s 1955	M-N	107	106½	107	27	103	107½
Debenture 4¾s 1966	F-A	89½	88½	90½	78	77	90½
Cairo Bridge gold 4s 1950	J-D	--	*102	--	--	102	103⅝
Litchfield Div 1st gold 3s 1951	J-J	--	*100	104¼	--	100	100⅝
Louisville Div & Term gold 3½s 1953	J-J	--	101¾	101¾	2	100¾	103
Omaha Div 1st gold 3s 1951	F-A	--	99½	99½	3	99⅛	100¾
St Louis Div & Term gold 3s 1951	J-J	--	*100⅛	100½	--	100	100⅝
Gold 3½s 1951	J-J	--	*101	102	--	100⅛	102
Springfield Div 1st gold 3½s 1951	J-J	--	*90	--	--	101½	101½
Western Lines 1st gold 4s 1951	F-A	--	*101⅝	--	--	101½	103
Registered	F-A	--	--	--	--	100	101¾
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	100½	100	100¾	105	92½	101¼
1st & ref 4½s series C 1963	J-D	94¾	94⅛	95⅛	25	86	95½
1st ref mtge 4s ser D 1963	J-D	--	88⅛	88½	28	78	88½
Illinois Terminal Ry 4s ser A 1970	J-J	--	*92¾	97	--	91	100¾
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	*99⅞	101	--	98⅛	100¾
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*90	93	--	--	--
‡International Great Northern RR—							
Δ1st 6s series A 1952	J-J	76¾	76⅜	78	88	59	78
ΔAdjustment 6s series A July 1952	A-O	--	25	26¼	56	20¼	26¼
Δ1st 5s series B 1956	J-J	--	71	71	3	53½	71⅞
Δ1st gold 5s series C 1956	J-J	--	70¾	72	30	53½	72
‖ΔInternat Hydro-Elec deb 6s 1944	A-O	61⅛	61⅜	61⅞	61	60½	71
Int Rys Cent Amer 1st 5s B 1972	M-N	--	97	97	2	97	100

J

Jamestown Frankl & Clear 1st 4s 1959	J-D	--	67¾	68½	10	64½	77
Jersey Central Pow & Lt 2⅞s 1976	M-S	--	101⅞	102	10	96½	102¼

K

Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*78½	--	--	79½	96
Kansas City Power & Light 2¾s 1976	J-D	--	102¼	102¼	1	100¼	103
1st mortgage 2⅞s 1978	J-D	--	--	--	--	102½	104½
Kansas City Southern Ry 1st 3s 1950	A-O	r100⅛	100⅛	100½	6	100⅛	101¾
1st mtge 4s ser A 1975	A-O	--	105¼	105½	17	103¼	105½
1st mtge 3⅝s series B 1968	J-D	--	*	104½	--	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	A-O	--	*103	--	--	99⅝	102⅝
Kentucky Central gold 4s 1987	J-J	--	115	115	1	114½	115
Kentucky & Indiana Term 4½s 1961	J-J	--	*25	50	--	35	35
Stamped 1961	J-J	--	*98	99	--	98	100½
Plain 1961	J-J	--	--	--	--	108	108
4½s unguaranteed 1961	J-J	--	*97	--	--	--	--
Kings County El L & P 6s 1997	A-O	--	*180⅛	182⅞	--	173	180
Koppers Co 1st mtge 3s 1964	A-O	103½	103	103½	12	101⅜	105
‡ΔKreuger & Toll 5s ctfs 1959	M-S	--	1⅛	1⅛	1	⅝	2

L

Laclede Gas Light 4½s conv debs 1963	M-S	123½	120¼	126½	243	107¾	126½
Lakefront Dock & RR Terminal—							
1st mtge s f 3⅞s ser A 1968	J-D	--	--	--	--	--	--

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 28

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Lake Sh & Mich Sou gold 3½s 1997	J-D	86	86	86⅛	15	81	96½
3½s registered 1997	J-D	--	81	81	5	74⅞	90½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	93½	94	10	88	94
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	92½	92½	92¼	2	91¼	97
Lehigh Valley Coal Co—							
5s stamped 1964	F-A	--	*99⅝	--	--	98	101½
5s stamped 1964	F-A	--	81½	81⅝	10	78	96½
5s stamped 1974	F-A	75	75	75	2	72	93
Lehigh Val Harbor Term gtd 5s 1954	F-A	65⅝	65⅝	65¾	7	56½	70⅝
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	70	68	70	20	60	72½
Lehigh Valley RR—							
4s stamped modified 2003	M-N	--	34	34⅛	8	30	41½
4½s stamped modified 2003	M-N	--	37½	37⅝	9	32	46⅝
Gen consol mtge bonds—							
Series A 4s fixed int 2003	M-N	--	50⅜	50½	4	50	52½
Series B 4½s fixed int 2003	M-N	--	54½	54⅜	3	54	56
Series C 5s fixed int 2003	M-N	59¾	59¾	60	6	56	60
Series D 4s cont int 2003	May	27½	27⅜	27⅞	84	27	29¾
Series E 4½s cont int 2003	May	30½	30¼	31	23	30	32¾
Series F 5s cont int 2003	May	34	34	34	3	32	35
Lehigh Valley Terminal Ry ext 5s 1951	A-O	73⅛	73	73⅛	10	61	74¼
Lexington & Eastern Ry 1st 5s 1965	A-O	--	*122	--	--	120	123⅝
Liggett & Myers Tobacco 5s 1951	A-O	--	106⅜	106⅜	3	106⅛	108¼
Little Miami gen 4s series A 1962	M-N	--	*102¼	--	--	103	103¼
△Lombard Electric 7s series A 1952	J-D	--	--	--	--	26⅝	50½
Lorillard (P) Co deb 5s 1951	F-A	106⅜	106⅜	106⅜	4	106¼	108⅛
3s debentures 1963	A-O	--	104½	104½	5	102½	105¼
Louisville Gas & Elec 3½s 1966	M-S	--	103½	103⅝	9	103½	108⅛
1st & ref mtge 3s 1978	M-S	--	--	--	--	—	—
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	*91	94	--	87¼	95
1st & ref M 2⅞s series G 2003	A-O	--	81¼	82	12	76½	84
1st & ref M 3¾s ser H 2003	A-O	99¾	99½	99¾	25	97½	100¼
St Louis Div 2d gold 3s 1980	M-S	--	*--	89⅞	--	89⅞	93½
Atl Knox & Cinc Div 4s 1955	M-N	108⅞	108⅜	108⅞	16	107⅝	109¼

M

Macy (R H) & Co 2½s debs 1972	M-N	--	*101½	--	--	100½	102⅛
Maine Central RR 4½s ser A 1960	J-D	68	65½	68	8	65	71½
1st mtge & con 4s ser B 1954	J-D	87¾	87¾	87¾	2	86	95
Manati Sugar 4s sink fund Feb 1 1957	M-N	--	87	87¾	12	85	91⅞
Manila RR (Southern Lines) 4s 1959	M-N	--	*50¼	54⅞	--	61	61
May Dept Stores 2⅝s debs 1972	J-J	--	*100	100⅜	--	97	100¾
Mcad Corp 1st mtge 3s 1966	J-D	--	*102½	--	--	100⅛	103
Metropolitan Edison 1st mtge 2¾s 1974	M-N	--	*103⅞	--	--	100½	103¼
Michigan Bell Telephone Co—							
3½s debentures 1988	A-O	--	*106½	107⅛	--	103⅛	107
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*99½	--	--	100	100
1st gold 3½s 1952	M-N	--	*101½	--	--	99½	102¼
Ref & impt 4½s series C 1979	J-J	--	75½	75½	5	66	81
Michigan Cons Gas 1st mtge 3¼s 1969	M-S	--	108⅜	108¾	13	105⅜	108¾
1st mtge 2⅞s 1969	M-S	--	*99½	--	--	98	100
1st mtge 3⅜s 1969	M-S	--	*102⅜	105⅞	--	102⅝	105¾
3⅞s s f debentures 1967	J-J	--	105	105	1	105	105¼
‡§△Midland of N J 1st ext 5s 1940	A-O	--	*49⅛	59	--	48½	62
Minnesota Mining & Mfg 2¾s 1967	A-O	--	*103	103¼	--	101½	103
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	*82½	84⅛	--	79	87
△Gen mtge 4s inc ser A Jan 1991	J-J	--	49	49	15	41	53½
Mo Kansas & Texas 1st 4s 1990	J-D	70⅝	69½	70⅝	44	66½	74⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	78	77	78	12	70	85⅛
40-year 4s series B 1962	J-J	65	65	65	10	61	69½
Prior lien 4½s series D 1978	J-J	65	63	65	8	59	70½
△Cum adjust 5s series A Jan 1967	A-O	67⅞	67½	67⅞	37	59	80½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1968	F-A	90	98¾	90	92	75½	90
△General 4s 1975	M-S	51⅝	49½	52½	861	37½	52½
△1st & ref 5s series F 1977	M-N	89½	88½	90	535	75¼	90
△1st & ref 5s series G 1978	M-N	90	88½	90	94	75¼	89¾
§△Conv gold 5½s ser A 1949	M-N	26¼	25½	27	831	20¼	27¼
△1st & ref gold 5s series B 1980	A-O	90½	88⅝	90½	77	75½	90½
△1st & ref 5s series I 1981	F-A	89¾	88½	89⅞	209	75½	89⅞
Mohawk & Malone 1st gtd 4s 1991	M-S	--	*56⅛	57	--	50¼	62¾
Monongahela Ry 3¼s series B 1966	F-A	--	103¼	103¼	1	102½	104½
Morrell (John) & Co 3s debs 1958	M-N	--	*101⅝	--	--	101	102½
Morris & Essex 1st gtd 3½s 2000	J-D	54¼	54⅛	54½	26	50½	58¾
Constr M 5s series A 1955	M-N	75	74½	75	5	70	81½
Constr M 4½s series B 1955	M-N	70½	70	70½	18	65	75½
Mountain States Tel & Tel 2¾s 1986	M-N	97⅞	97½	97⅞	13	91	98
3⅛s debentures 1978	A-O	--	*104⅝	105⅜	--	100¼	105⅛

N

Nashville Chattanooga & St Louis—							
1st mtge 3s series B 1986	F-A	--	*86	90	--	83	89¼
National Dairy Products 2¾s debs 1970	J-D	102¼	101¾	102¼	39	99⅜	102¾
3s debentures 1970	J-D	--	105¾	105¾	2	103¼	105⅞
Nat'l Distillers Products 3¼s debs 1974	A-O	--	*105	--	--	104	105
National Steel Corp 1st mtge 3s 1965	A-O	--	104	104	7	103⅜	105⅞
National Supply 2¾s debs 1967	J-D	--	*100¼	100¾	--	98¾	100½
Naugatuck RR 1st gold 4s 1954	M-N	--	*101½	102½	--	101¾	102
New England Tel & Tel Co—							
1st gtd 4½s series B 1961	M-N	--	117⅝	117⅝	1	117	118
3s debentures 1982	A-O	--	104½	104½	5	99¾	104⅝
3s debentures 1974	M-S	--	*104	104¾	--	103	105⅛
New Jersey Bell Telephone 3⅛s 1988	J-J	--	107¼	107½	6	103⅜	107½
N J Junction RR gtd 1st 4s 1986	F-A	--	*75	--	--	75	75
New Jersey Power & Light 3s 1974	M-S	--	--	--	--	103¼	105¾
New Orleans Great Nor 5s A 1983	J-J	--	100	100	4	98	102¾
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	--	103½	103½	5	103⅛	105⅛
New Orleans Term 1st gtd 4s 1953	J-J	102	102	102¾	32	100¼	104
‡New Orleans Texas & Mexico Ry—							
△1st 5s series B 1954	A-O	95½	93⅞	95¾	10	88	98
△Certificates of deposit	—	--	--	--	--	89¾	93
△1st 5s series C 1956	F-A	95	94	95½	8	88½	96½
△Certificates of deposit	—	--	--	--	--	93	94⅜
△1st 4½s series D 1956	F-A	--	92¼	93	6	85⅛	94½
△Certificates of deposit	—	--	--	--	--	--	--
△1st 5½s series A 1954	A-O	98	97¼	98	15	92	99⅜
△Certificates of deposit	—	--	--	--	--	93	95
New York Central RR Co—							
Cons 4s series A 1998	F-A	54⅜	53¾	55¼	135	50	61½
Ref & impt 4½s series A 2013	A-O	57¾	57	58⅜	287	52	66¾
Ref & impt 5s series C 2013	A-O	62¾	62⅜	63½	183	59½	73
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	75¾	75⅝	77	34	68¾	81⅞
3½s registered 1997	J-J	--	72½	72½	2	64⅜	75
Lake Shore coll gold 3½s 1998	F-A	--	54¼	55	12	52	61
3½s registered 1998	F-A	--	51	51⅛	2	50	56⅞
Mich Cent coll gold 3½s 1998	F-A	52½	52½	53½	13	50¼	60¾
3½s registered 1998	F-A	52	52	52	3	49¼	58
New York Chicago & St Louis—							
Ref mtge 3¼s series E 1980	J-D	--	99	99	1	94½	100¼
1st mtge 3s series F 1986	A-O	94	94	94¼	42	90½	95
N Y Connecting RR 2¾s series B 1975	A-O	91¼	90½	91¼	25	85½	92¼
N Y Dock 1st gold 4s 1951	F-A	100½	100½	100¾	14	99⅝	101¼
N Y & Harlem gold 3½s 2000	M-N	--	*100	--	--	100	100
Mtge 4s series A 2043	J-J	--	*91⅛	99½	--	100	100
Mtge 4s series B 2043	J-J	--	*91⅝	96	--	90¼	100

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
N Y Lack & West 4s series A 1973	M-N	--	70	70	5	62½	72⅝
4½s series B 1973	M-N	--	*--	76	--	71	81
N Y New Haven & Hartford RR—							
1st & ref mtge 4s ser A 2007	J-J	62⅝	61¼	63⅝	337	56	69½
△Gen mtge conv inc 4½s ser A 2022	May	40⅝	39½	41⅜	454	33⅛	48¼
Harlem River & Port Chester—							
1st mortgage 4s 1954	M-N	101½	101½	101½	8	101½	103⅝
‡△N Y Ont & West ref 4s June 1992	M-S	8	8	8½	61	6¾	11¼
△General 4s 1955	J-D	--	3⅞	3⅞	4	2½	5
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	*101⅜	101⅞	--	98¼	101⅞
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	*55	56	--	50	63½
N Y State Elec & Gas 2¾s 1977	J-J	--	*98⅝	--	--	96	98½
N Y Steam Corp 1st 3½s 1963	J-J	--	104⅞	104⅞	3	104¼	107¾
‡N Y Susquehanna & Western RR—							
§△1st refunding 5s 1937	J-J	--	36	37½	22	33	46½
§△2d gold 4½s 1937	* *	--	*20	34	--	28	35
§△General gold 5s 1940	F-A	--	12⅛	12¾	19	14	22
§△Terminal 1st gold 5s 1943	M-N	--	65	65	3	62	75
N Y Telephone 2¾s ser D 1982	J-J	--	101	101¼	12	97½	101¾
Ref mtge 3⅛s ser E 1978	F-A	107	107	107⅞	4	103⅛	107⅞
Ref mtge 3s series F 1981	J-J	--	*103	105½	--	101½	105½
Niagara Falls Power 3½s 1966	M-S	107	107	107	1	106¼	109¼
Norfolk Southern Ry Co.—							
△Gen mtge 5s conv inc 2014	A-O	81½	77	81½	92	72	85
Norfolk & Western Ry 1st gold 4s 1996	A-O	130¼	130¼	130⅞	60	128	131½
Northern Central gen & ref 5s 1974	M-S	--	*111	--	--	111	112½
Gen & ref 4½s series A 1974	M-S	--	*104½	--	--	105	107½
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	104	103⅛	104	65	97	106⅞
4s registered 1997	Q-J	--	*99	--	--	94¾	101½
General lien 3s Jan 1 2047	Q-F	61¼	60⅜	61⅝	37	56⅛	64⅜
3s registered 2047	Q-A	--	60	60	3	54	61½
Ref & Impt 4½s series A 2047	J-J	81	80½	81⅜	34	72½	88
Ref & impt 5s series C 2047	J-J	--	90	90	11	83	95
Ref & impt 5s series D 2047	J-J	90	88¾	90	14	81	95
Coll trust 4½s 1975	M-S	100¾	100½	101	42	95¼	103½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	101½	101½	9	98⅞	102
1st mtge 2¾s 1975	A-O	101½	101½	101⅞	22	98½	101⅞
1st mtge 3s 1978	J-J	--	*101¾	--	--	--	--
(Wisc) 1st mtge 2⅝s 1977	A-O	--	*98	99⅞	--	97	99½
1st mtge 3s 1979	M-S	--	--	--	--	--	--
Northwestern Bell Telephone—							
3¼s debentures 1979	M-N	--	*106½	107	--	105¼	107

O

†Ogdensburg & Lake Champlain Ry—							
§△1st guaranteed 4s 1948	J-J	--	13½	13½	5	10⅞	16¾
Ohio Edison 1st mtge 3s 1974	M-S	105¼	105⅛	105¼	3	100⅜	105½
1st mtge 2¾s 1975	A-O	100½	100½	100⅞	13	96	101
Oklahoma Gas & Electric 2¾s 1975	F-A	--	*100⅛	100¾	--	95	101
1st mortgage 3⅛s 1978	J-D	--	--	--	--	--	--
1st mortgage 3s 1979	J-D	--	--	--	--	--	--
Oregon-Washington RR 3s ser A 1960	A-O	104½	104½	105⅝	34	103⅝	105⅝

P

Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	*107⅛	--	--	106	107
1st & ref 3s series J 1970	J-D	105½	105½	105½	2	102⅜	105¾
1st & ref 3s series K 1971	J-D	105	105	105⅝	6	102½	105⅝
1st & ref 3s series L 1974	J-D	--	104⅞	105½	15	101⅝	105⅝
1st & ref 3s series M 1979	J-D	--	105	105½	27	101⅛	105½
1st & ref 3s series N 1977	J-D	--	105¼	105⅜	7	101⅜	105⅜
1st & ref 2¾s series P 1981	J-D	100	100	100	2	95	100¾
1st & ref 2⅞s series Q 1980	J-D	--	102¾	102¾	1	98½	102¾
1st & ref M 3⅛s ser R 1982	J-D	--	105⅜	105⅜	1	103⅜	105⅝
1st & ref M 3s ser S 1983	J-D	104⅝	104	104⅝	11	103½	104⅝
Pacific Tel & Tel 2¾s debs 1985	J-D	--	*99⅛	99⅞	--	93¼	100⅞
2⅞s debentures 1986	A-O	102⅛	102	102⅛	5	95¾	102¾
3⅛s debentures 1987	A-O	--	104¼	104½	3	100⅞	105⅜
3¼s debentures 1978	M-S	--	106⅞	106⅞	2	103	107
3⅛s debentures 1983	M-S	--	*104⅜	104¾	--	100½	105¼
Pacific Western Oil 3½s debs 1964	J-D	--	*100	--	--	101	101
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104¼	--	--	104¼	104⅜
Pennsylvania-Central Airlines—							
△3½s conv income debentures 1960	A-O	75⅜	73	76	86	52	77⅞
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*102⅜	--	--	102	104½
Pennsylvania Glass Sand 3½s 1960	J-D	--	--	--	--	103	103½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	--	103⅜	104⅜	28	99½	104⅜
3s s f debentures 1965	A-O	--	*103	103½	--	100¾	104½
Pennsylvania RR—							
Cons sinking fund 4½s 1960	F-A	--	113	113⅜	6	113	116
General 4½s series A 1965	J-D	94⅛	94⅛	95⅜	184	94⅛	106¼
General 5s series B 1968	J-D	101	100⅝	101¾	80	96½	110
General 4⅛s series D 1981	A-O	85½	85½	87½	50	85½	101¼
Gen mtge 4¼s series E 1984	J-J	--	86	87	5	84½	101½
Conv deb 3¼s 1952	A-O	99¾	99⅝	100	97	98⅜	102
Gen mtge 3⅛s series F 1985	J-J	--	77⅜	77⅜	1	75	87
Peoples Gas Light & Coke Co—							
3s conv debentures 1963	J-D	116½	115	117¼	157	106½	119
Peoria & Eastern 4s ext 1960	A-O	62	58½	62	9	50	62
△Income 4s Apr 1990	Apr	--	16½	16½	5	10	17¾
Peoria & Pekin Union Ry 5½s 1974	F-A	--	105	105	1	103½	105
Pere Marquette Ry 3⅜s ser D 1980	M-S	102	101½	102	24	96	103½
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	*109¾	--	--	111¾	116¾
General gold 4½s series C 1977	J-J	--	107¼	107¼	11	106⅜	110
Philadelphia Co coll tr 4¼s 1961	J-J	105⅞	105⅜	105⅞	22	104¼	106¼
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	103	103¼	15	99⅝	103¾
1st & ref 2¾s 1967	M-N	--	103⅛	103⅛	4	100¾	103¾
1st & ref 2¾s 1974	M-N	--	102½	102⅝	4	99¼	103
1st & ref 2¾s 1981	J-D	--	102¼	102¼	5	99	102¼
1st & ref 2⅞s 1978	F-A	104	104	104	1	101¼	104¾
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	8½	8½	1	7½	10¾
△Certificates of deposit	—	--	*8⅛	9⅞	--	7¼	10
Phillips Petroleum 2¾s debs 1964	F-A	103½	103¼	103½	13	101¼	104
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	99	99	1	97	100
Pgh Cinc Chic & St Louis Ry—							
Cons gtd 4 series F 1953	J-D	--	*102½	108	--	105	107½
Cons gtd 4s series G 1957	M-N	--	*103½	--	--	103½	105¾
Cons gtd 4s series H 1960	F-A	--	*104⅜	--	--	103¼	103⅜
Cons gtd 4½s series I 1963	F-A	--	*111	--	--	108½	113½
Cons gtd 4½s series J 1964	M-N	--	*111	--	--	109¾	114½
Pgh Cinc Chic & St Louis RR—							
Gen mtge 5s series A 1970	J-D	--	99	99¾	19	96⅞	107
Gen mtge 5s series B 1975	A-O	98	98	99½	24	97	108
Gen mtge 3⅜s series E 1975	A-O	--	*76¼	77	--	75	89
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*--	100	--	99½	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	103	103	1	100¾	103
Pittsburgh Steel 1st mtge 4¼s 1958	A-O	100	100	100¾	16	97¾	103
Pittsburgh & West Virginia Ry—							
1st mtge 4½s series A 1958	J-D	--	*85½	86½	--	81¼	92¼
1st mtge 4½s series B 1959	A-O	86½	85½	86½	9	81	92
1st mtge 4½s series C 1960	A-O	--	*85½	86½	--	80¾	92
Pitts Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962	F-A	--	108⅛	108⅛	1	107½	109
1st gen 5s series C 1974	J-D	--	--	--	--	--	--
1st gen 4½s series D 1977	J-D	--	--	--	--	--	--
Pittston Co 5½s inc debs 1964	J-J	--	*99½	101	--	99½	100¾
Potomac Elec Pwr 1st mtge 3¼s 1966	J-J	--	*106	--	--	106	107⅛
1st mortgage 3⅛s 1977	F-A	--	--	--	--	106¾	108¼
1st mortgage 3s 1983	J-J	--	*105	106	--	102	104½
1st mortgage 2⅞s 1984	* *	--	--	--	--	--	--
Providence Terminal 4s 1956	M-S	--	*98	99½	--	98	99¾

For footnotes see page 29

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 28

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Public Service Elec & Gas Co—							
3s debentures 1963	M-N	--	104⅝	104¾	6	101¼	105¼
1st & ref mtge 3⅛s 1968	J-J	--	108⅛	108⅜	5	107¼	109¼
1st & ref mtge 5s 2037	J-J	--	148⅝	148⅝	6	146½	148⅝
1st & ref mtge 4s 2037	J-J	--	*220	--	--	215	222
1st & ref mtge 3s 1972	M-N	--	*106¼	--	--	104	106½
1st & ref mtge 2⅞s 1979	J-D	--	104⅜	104⅜	3	103⅜	104⅜
Q							
Quaker Oats 2⅝s deb 1964	J-J	102	102	102	5	100¼	102⅛
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	91	91	91⅛	21	85	93¾
Reynolds (R J) Tobacco 3s debs 1973	A-O	--	105½	105½	1	102½	106¼
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*119⅛	--	--	117	119⅛
Gen mtge 3⅜s series H 1967	M-S	--	*106¼	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	*--	107½	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*106¼	--	--	105¾	106¾
‡△Rut-Canadian 4s stamped 1949	J-J	--	*8½	9⅞	--	7½	10
‡△Rutland RR 4½s stamped 1941	J-J	--	9½	9½	1	8⅛	12¼
S							
Saguenay Power 3s series A 1971	M-S	102⅞	102⅞	103½	18	97¾	103½
St Lawr & Adir 1st gold 5s 1996	J-J	--	*--	68	--	67	76
2d gold 6s 1996	A-O	--	*73½	--	--	71½	86
St L Rocky Mt & P 5s stamped 1955	J-J	--	*99½	--	--	97	101
St Louis-San Francisco Ry Co—							
1st mtge 4s series A 1997	J-J	88½	88¼	88¾	91	83	89¾
△2nd mtge inc 4½s ser A Jan 2022	May	56¼	55¼	57	195	46¾	61¾
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	113	113	10	105	113
2d 4s inc bond ctfs Nov 1989	J-J	95	95	95	21	85½	95
Gen & ref gold 5s series A 1990	J-J	--	103¾	103¾	14	101	104
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*107¾	--	--	106¼	107¾
St Paul Union Dept 3⅛s B 1971	A-O	--	103	103	1	100⅝	103
Scioto V & N E 1st gtd 4s 1989	M-N	--	*126	--	--	127	128
Seaboard Air Line RR Co—							
1st mtge 4s series A 1996	J-J	--	101⅜	101½	7	100	102½
△Gen mtge 4½s series A Jan 2016	J-J	67	65½	67⅝	90	58¾	69¾
Seagram (Jos E) & Sons 2½s 1966	J-D	97¾	97½	97¾	6	94½	98⅛
3s debentures 1974	J-D	--	*100⅞	102	--	100⅜	100¾
Shell Union Oil 2½s debs 1971	A-O	98⅞	98⅝	99	30	96	99¼
‡§△Silesian-Amer Corp coll tr 7s 1941	F-A	--	54½	54½	1	25	54½
Skelly Oil 2¾s debs 1965	J-J	102¾	102¾	102¾	7	100	102¾
Socony-Vacuum Oil 2½s 1976	J-D	98⅞	98½	98⅞	27	95	99⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*123¼	--	--	123	123⅛
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	105⅝	105½	105¾	5	100⅛	106¼
2¾s debentures 1985	F-A	--	100½	100⅝	6	94½	101½
2⅞s debentures 1987	J-J	--	*102⅞	103	--	97	103⅜
Southern Indiana Ry 2¾s 1994	J-J	--	*71	--	--	70	77½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	99¼	99	99½	88	89	101⅞
Gold 4½s 1969	M-N	92	90⅜	92¼	104	74⅞	95¼
Gold 4½s 1981	M-N	88⅝	87½	88⅞	46	75	92⅝
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	*100¾	--	--	100	101
Southern Pacific RR Co—							
1st mtge 2⅞s series E 1986	J-J	--	87½	87½	31	84	90
1st mtge 2¾s series F 1996	J-J	--	83	83	1	77	84¼
1st mtge 2¼s series G 1961	J-J	--	*94¼	95	--	92¾	95½
Southern Ry 1st cons gold 5s 1994	J-J	111⅝	111½	111⅝	25	109½	116⅛
Devel & gen 4s series A 1956	A-O	86⅞	85½	87	71	79⅞	98
Devel & gen 6s series A 1956	A-O	101½	101	101½	7	95⅜	107
Devel & gen 6½s series A 1956	A-O	--	103½	104	6	99⅛	110
Memphis Div 1st gold 5s 1996	J-J	--	*--	107⅞	--	104	108
St Louis Div 1st gold 4s 1951	J-J	--	101⅞	101⅞	2	101¼	104
Southwestern Bell Tel 2¾s debs 1985	A-O	101	100¾	101	21	96	102⅛
3⅛s debentures 1983	M-N	--	*106¾	--	--	103½	107¼
△Spokane Internat 1st gold 4½s 2013	Apr	--	36	37	4	36	52
Standard Oil of Calif 2¾s debs 1966	M-N	--	*104	104⅜	--	102¼	104½
Standard Oil (N J) deb 2¾s 1971	F-A	97⅜	97⅛	97½	43	93¾	98
2¾s debentures 1974	J-J	102¼	102⅛	102⅜	39	101½	103
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*98	--	--	97	98½
Swift & Co 2⅝s debs 1972	J-J	--	100¼	100¼	5	97⅜	101
2⅞s debentures 1973	M-N	--	*103½	104¼	--	101¾	104¼
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s series C 2019	J-J	--	*119⅛	--	--	115¼	119⅛
Ref & imp 2¾s series D 1985	A-O	--	103½	103½	2	99⅞	103½
Texas Corp 3s deb 1965	M-N	--	105¾	106	14	104⅝	106½
Texas & New Orleans RR—							
1st & ref M 3¼s series B 1970	A-O	--	*96⅞	98	--	94½	99
1st & ref M 3⅜s series C 1990	A-O	--	95	95	1	88⅛	97¼
Texas & Pacific 1st gold 5s 2000	J-D	--	125½	125½	3	118¾	127
Gen & ref M 3⅞s series E 1985	J-J	100¾	100⅝	100⅞	16	97¼	102½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅞s 1974	J-D	--	103	103	5	100¾	103
‡Third Ave Ry 1st ref 4s 1960	J-J	48¾	48¾	50¼	114	41	71½
△Adj income 5s Jan 1960	A-O	22⅜	21¾	22¾	150	16½	45¾
Tol & Ohio Cent ref & impt 3⅜s 1960	J-D	--	*--	94	--	94	102
Tri-Continental Corp 2⅞s debs 1961	M-S	--	*99	100⅞	--	98½	100¼
U							
Union Electric Co of Mo 3⅝s 1971	M-N	--	*110⅛	--	--	108¼	110¼
1st mtge & coll trust 2¾s 1975	A-O	103	102½	103	12	99½	103
3s debentures 1968	M-N	--	*105½	--	--	100⅞	104½
Union Oil of Calif 3s deb 1967	J-J	--	101½	102	10	101½	104¾
2¾s debentures 1970	J-D	--	101⅞	102	6	99¾	103⅛
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	103	103½	7	100¾	103½
Ref mtge 2½s series C 1991	M-S	94½	94½	95	17	91½	97
United Biscuit Co of Amer 2¾s 1966	A-O	--	101⅜	101⅝	1	99½	101⅞
U S Rubber 2⅝s debs 1976	M-N	--	95⅝	95¾	3	93⅛	95¾
2⅝s debentures 1967	A-O	--	97⅜	97⅝	5	96	97⅜
Universal Pictures 3¾s debs 1959	M-S	90	90	90	6	75½	90
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*102	--	--	102	102
Cons s f 4s series B 1957	M-N	--	*102	107½	--	106	106
Virginia Electric & Power Co—							
1st & ref mtge 2¾s series E 1975	M-S	101¾	101½	101¾	20	98¼	101⅞
1st & ref mtge 3s series F 1978	M-S	--	*105⅛	106	--	102¾	104½
3⅛s conv debentures 1963	A-O	114½	114½	115	11	107¾	115
1st & ref M 2⅞s ser G 1979	--	--	*104	--	--	--	--
Va & Southwest 1st gtd 5s 2003	J-J	--	*--	101½	--	102½	104
1st cons 5s 1958	A-O	--	83	85	7	79	98
Virginian Ry 3s series B 1995	M-N	--	100¾	101¼	18	96	102¾
1st lien & ref M 3¼s ser C 1973	A-O	--	*105⅜	--	--	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A Jan 1981	Apr	69¼	69¼	69½	2	69¼	83
Gen mtge inc 4¼s series B Jan 1991	Apr	--	68	68	3	64½	76½
1st mtge 3¼s series B 1971	Apr	--	97¼	97¼	2	94⅞	99½
Walker (Hiram) G & W 2¾s debs 1966	M-N	--	101½	101⅞	10	98¾	102
Walworth Co conv debentures 3¼s 1976	M-N	86½	86½	86½	1	85	92
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	--	*107	107½	--	104½	107
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*47½	50	--	45	55
Washington Terminal 2⅝s ser A 1970	F-A	--	*--	101	--	99	99¾
Westchester Ltg 5s stpd gtd 1950	J-D	103½	103½	103½	4	103½	106⅜
Gen mtge 3½s 1967	J-D	105¾	105⅝	105¾	9	105¼	107¾
Gen mtge 3s gtd 1979	M-N	--	*104	--	--	105	105
West Penn Power 3½s series I 1966	J-J	--	106½	106½	4	106¼	109⅜
West Shore 1st 4s guaranteed 2361	M-S	56½	56	56⅞	41	52¼	63½
Registered 2361	M-S	--	52½	54	35	49½	62
Western Maryland 1st mtge 4s 1952	A-O	99⅝	99⅜	99⅞	86	97⅞	101¾
Western Pacific 4½s inc A Jan 2014	May	--	*101	--	--	99½	101½
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	100⅛	100⅛	100⅛	29	95⅛	102
25-year gold 5s 1951	M-S	98¼	98	98¾	10	86	101¾
30-year 5s 1960	J-J	83¼	83¼	84¼	104	64⅞	86⅜
Westinghouse El & Mfg 2⅛s 1951	J-J	--	*100⅜	100⅞	--	100⅜	101½
2⅝s debentures 1971	M-S	--	101¾	101¾	1	98½	101¾
2.65s conv debentures 1973	J-J	105½	105	105½	229	100	105½
Wheeling & Lake Erie RR 2¾s A 1992	J-D	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	M-S	99	98¾	99	4	96½	99½
1st mtge 3¼s series D 1967	J-J	--	*99⅜	100	--	96½	100
Wilson & Co 1st mortgage 3s 1958	A-O	--	102¾	102¾	3	102½	104
Winston-Salem S B 1st 4s 1960	J-J	--	*114½	115½	--	112⅛	115½
‡Wisconsin Central Ry—							
§△1st general 4s 1949	J-J	75	74	75	82	71¾	78
△Certificates of deposit	J-J	--	--	--	--	71⅛	74½
§△Su & Du div & term 1st 4s 1936	M-N	44	44	44½	69	36	49½
△Certificates of deposit	--	--	--	--	--	35½	46⅞
Wisconsin Electric Power 2⅝s 1976	J-D	--	*100	100½	--	95⅜	100
1st mortgage 2⅞s 1979	M-S	--	*104	--	--	101⅜	101¾
Wisconsin Public Service 3¼s 1971	J-J	--	*106⅞	107½	--	104⅜	107½
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	*96½	99	--	94	97¾

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Oct. 22 and ending the current Friday, Oct. 28. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants	--	--	--	--	--	¾ May	1¼ Oct
Acme Aluminum Alloys	1	--	2½	2⅞	1,000	1½ Jun	3⅞ Jan
Acme Wire Co common	10	20½	19⅝	20⅝	300	19½ Oct	32½ Jan
Adam Hat Stores Inc	1	--	5	5	400	3⅝ May	6 Aug
Aero Supply Mfg	1	1¾	1¾	1¾	1,400	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common	5	--	10½	11¼	3,900	8⅛ Jun	11¼ Oct
Air Associates Inc (N J)	1	--	--	--	--	4½ Jun	7¾ Oct
Air-Way Electric Appliance	3	6½	6½	6¾	1,300	5⅜ Feb	7 Mar
Alabama Great Southern	50	--	80	80	10	79 Oct	92⅛ Jun
Alabama Power 4.20% pfd	100	--	--	--	--	91 Jan	99 Sep
Alaska Airlines Inc	1	5⅛	5⅛	5¼	3,300	3½ Feb	6 Apr
Alles & Fisher common	1	--	--	--	--	3½ Feb	5⅝ Oct
Allied Internat Investing Corp	1	--	5⅝	5⅝	100	2½ Feb	3½ Apr
Allied Products (Mich) common	5	--	16	16	300	13⅛ Jun	17½ Jan
Altes Brewing Co	1	--	6⅛	6¼	600	5⅛ Feb	6¼ May
Altofer Bros common	*	--	--	--	--	6 Mar	9½ Jan
Aluminum Co of America common	*	50	49½	50½	8,500	45½ Jun	54 Mar
$3.75 cumulative preferred	100	96½	96	96½	400	93¾ Jan	100¼ Aug
Aluminum Goods Mfg	*	--	25	25¼	200	20½ July	26½ Jan
Aluminum Industries common	*	7	7	7	50	4¾ Jun	7¼ Oct
Aluminum Ltd common	*	47¼	47¼	48	2,800	35½ Jun	51¾ Jan
American Bantam Car Co class A	1	¾	⅝	¾	2,100	⅝ Sep	1⅜ Jan
American Beverage common	1	--	1	1¼	300	1 Jun	1⅞ Jan
American Book Co	100	--	73¾	73¾	30	58 July	74½ Oct
American Cities Power & Light—							
Class B	1	8⅝	8⅝	8⅞	16,100	6 Mar	8⅞ Oct
American Gas & Electric—							
4¾% preferred	100	112⅛	112⅛	112⅝	150	111 Jan	114½ May
American General Corp common	10c	2⅛	2⅛	2¼	1,500	2 Jun	2¾ July
$2 convertible preferred	1	41¾	40¼	42½	5,700	27½ Feb	44¾ Oct
$2.50 convertible preferred	1	43½	43	44	575	32½ Jan	45½ Oct
American Hard Rubber Co	25	--	10⅞	11	300	9¼ Jun	13⅞ Jan
American Laundry Mach	20	18⅝	18⅝	19⅛	750	18¼ Sep	25¼ Apr
American Mfg Co common	25	15½	15⅛	16¼	5,000	13 July	16¼ Oct
American Maracaibo Co	1	4⅜	4⅜	4⅞	23,700	3 Jun	5¼ Jan
American Metal Products common	2	--	11¼	11½	700	7¼ Jun	11½ Oct
American Meter Co	*	40½	40½	41	400	34 Feb	42½ Oct
American Natural Gas Co com	*	28⅝	28¼	29	10,500	17¾ Jan	29¼ Oct
6% preferred	25	--	--	--	--	30 Jun	x33 Oct
American Potash & Chem class A	*	26	26	26	50	22¾ Jun	28¼ Mar
Class B	*	25½	25⅛	26⅛	1,400	22⅜ Jun	28¼ Mar
American Republics	10	28¾	28¾	30¼	6,400	20¾ Jun	30¼ Oct

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Seal-Kap common	2	4	3½	4	2,200	2¾ Feb	4 Oct
Amer Superpower Corp common	10c	¾	¾	13/16	15,000	¼ Mar	⅞ Jan
$6 series preferred	*	106	105½	106¾	850	58 Jan	108⅛ Oct
American Thread 5% preferred	5	--	4⅜	4⅝	200	4½ May	4⅞ Jan
American Writing Paper common	5	--	6	6	200	5⅛ Feb	6⅜ Apr
Anchor Post Products	2	--	5⅛	5¼	300	4¾ Jun	5⅝ Jan
Angerman Co Inc common	1	7½	7½	7⅝	200	7¼ Feb	8 Mar
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	12⅞ Jun	17⅜ Feb
Angostura-Wupperman	1	--	3⅛	3¼	400	2⅝ Feb	3⅜ May
Apex-Elec Manufacturing Co	1	--	6⅛	6⅝	700	5 Jun	8¼ Jan
Appalachian Elec Pwr 4½% pfd	100	108⅜	108¼	109	280	103¾ Apr	109⅞ July
Argus Inc	1	3	3	3⅜	2,900	1¾ Jun	3⅝ Jan
Arkansas Natural Gas common	*	10⅞	10⅞	11¼	10,400	5⅞ Jan	11⅝ Oct
Common class A non-voting	*	11	11	11½	20,000	5⅞ Jan	11¾ Oct
6% preferred	10	10¾	10¾	10⅞	2,300	10⅜ Jan	11 Sep
Arkansas Power & Light $7 pfd	*	--	--	--	--	113½ Jan	115 Sep
Aro Equipment Corp	2.50	8⅝	8½	9	1,600	6 Jun	9½ Oct
Ashland Oil & Refining Co	1	20	19⅞	20⅝	4,500	14⅜ Jun	21¼ Oct
$1.20 conv preferred	*	23¼	23	23⅜	800	21¼ Jun	24¼ Sep
Aspinook (The) Corp	1	9½	9⅛	9½	1,800	6¾ July	10 Sep
Associated Electric Industries—							
American dep rcts reg	£1	--	7⅛	7⅛	200	6⅛ July	7⅝ Feb
Associated Laundries of America	*	--	1/16	1/16	400	3/16 Sep	1/16 Oct
Associated Tel & Tel class A	*	30	30	32½	600	16½ Feb	33½ Sep
Atlantic Coast Fisheries	1	3½	3¼	3⅜	5,500	1¼ May	3⅜ Oct
Atlantic Coast Line Co	50	--	41	41½	125	35 July	51½ Jan
Atlas Corp warrants		5½	5	5¾	20,500	4 Jun	6 Jan
Atlas Plywood Corp	1	14⅞	14⅞	15½	1,600	11 Jun	21⅝ Jan
Automatic Steel Products Inc	1	5	5	5	300	4¼ Jan	5½ Oct
Automatic Voting Machine	*	8⅛	8⅛	8¼	400	6½ July	8½ Jan
Avery (B F) & Sons common	5	9⅝	9	9¾	1,900	8 Mar	11½ Apr
6% preferred	25	--	21	21	50	20 July	25 Feb
Ayrshire Collieries Corp com	3	--	13¼	14½	1,200	10 Jun	15½ Jan

B

Babcock & Wilcox Co	*	56¾	54¾	57	4,100	41 Jun	55¾ Mar
Baldwin Locomotive—							
7% preferred	30	--	--	--	--	32 Aug	36¼ Jan
Baldwin Rubber Co common	1	--	9	9	300	7 Feb	9½ Oct
Banco de los Andes—							
American shares		--	--	--	--	4¼ July	6 Jun
Barcelona Tr Lt & Pwr Ltd	*	--	--	--	--	1¼ Aug	1¼ Aug
Barium Steel Corp	1	4¼	3⅞	4⅜	24,800	3 Jun	6 Jan
Basic Refractories Inc	1	7	6¾	7	700	5½ Feb	7⅜ Aug
Baumann (L) & Co common	1	--	--	--	--	10⅛ Jun	14 Mar
Beau-Brummel Ties common	1	--	--	--	--	4¾ May	5⅝ Oct
Beck (A S) Shoe Corp	1	11	11	11¼	700	8⅞ Mar	11½ Sep
Bellanca Aircraft common	1	--	1¾	1¾	200	1⅜ Sep	2 Apr
Bell Tel of Canada common	25	37⅛	37⅛	37⅜	200	33⅛ Feb	38⅛ Oct
Benrus Watch Co Inc	1	8	7¾	8	1,000	6½ Jun	9 Jan
Benson & Hedges common	*	--	57	57	50	26¼ Jan	61 Oct
Convertible preferred	*	--	--	--	--	35½ Jan	57 Oct
Bickford's Inc common	1	--	14¾	14¾	150	13 Jun	14¾ Oct
Birdsboro Steel Fdry & Mach Co com	*	--	7⅞	7⅞	100	6⅛ May	7¾ Jan
Blauner's common	5	--	13	13	50	9 Mar	13½ Sep
Blue Ridge Corp common	1	3⅝	3⅝	3⅞	11,400	2¾ Feb	3⅞ Oct
Blumenthal (S) & Co common	*	--	7⅛	7½	300	5½ Jun	8½ Aug
Bohack (H C) Co common	*	45⅓	45⅛	47¾	1,475	23½ Apr	47¾ Oct
5½% prior cum pfd	100	80	77½	80	290	62 Mar	80 Oct
Borne, Scrymser Co	25	19½	19½	20	70	13½ Jun	22 Sep
Bourjois Inc	*	--	6½	6¾	300	4⅞ July	7 Jan
Brazilian Traction Light & Power	*	17¼	16¾	17⅜	2,600	15½ Jan	18⅜ Sep
Breeze Corp common	1	--	4¾	5¼	700	3¾ May	6 Jan
Bridgeport Gas Light Co	*	--	--	--	--	21½ Apr	23 Aug
Brillo Mfg Co common	*	15½	15½	16	300	13½ Feb	16 Aug
Class A	*	--	--	--	--	33 Jun	34½ Sep
British-American Oil Co	*	23¼	22½	23¼	500	19⅛ Mar	23¼ Oct
British American Tobacco—							
Amer dep rcts ord bearer	£1	--	--	--	--	10 Apr	11⅞ Jan
Amer dep rcts ord reg	£1	--	8¾	8¾	1,350	7¾ Sep	11½ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	1⅝	1⅝	1⅝	1,300	1⅜ July	2 Jan
British Columbia Power class A	*	--	24¾	24¾	100	21⅝ Mar	25⅜ Oct
Class B	*	--	--	--	--	1¾ Jun	3⅛ Sep
Brown Forman Distillers	1	12	11½	12⅛	1,000	8½ Jun	13⅜ Aug
4% cum junior pfd	10	5⅜	5⅜	5½	2,900	4⅝ Feb	5½ Oct
Brown Rubber Co common	1	15	15	16⅜	9,600	7¼ Jun	16⅜ Oct
Bruck Mills Ltd class B	*	--	18¾	19¾	700	14⅝ July	20⅛ Jan
Buckeye Pipe Line	*	5⅛	5	5⅛	400	4⅛ Jan	5 May
Bunker Hill & Sullivan	2.50	11⅛	11⅛	11¼	1,700	10¾ July	11½ Sep
Burd Piston Ring Co	1	14¼	14⅛	15¼	4,200	12⅞ Jun	22⅛ Jan
Burma Corp Amer dep rcts		--	8	8	50	6½ Jun	12¼ Feb
Burry Biscuit Corp	12½c	3⅜	3/16	3¼	7,000	1/16 Jun	⅝ Jan
			3¼	3½	13,600	1½ Jan	3½ Oct

C

Cable Electric Products common	50c	4	4	4¼	400	2⅞ Jun	4¼ Jan
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	1⅞ July	2¼ Jun
Calamba Sugar Estate	1	--	--	--	--	3⅞ Jun	8⅜ Mar
Calgary & Edmonton Corp Ltd	*	6⅝	6⅛	7½	85,500	3⅛ Jun	7½ Oct
California Electric Power	1	7⅝	7⅝	7⅞	1,800	6½ May	8⅛ Sep
Camden Fire Insurance	5	--	22¼	22¼	50	19½ Jun	22¼ Oct
Canada Bread Co Ltd	*	--	--	--	--	r2½ July	r2½ July
Canada Cement Co Ltd common	*	--	--	--	--	20½ Feb	26 Oct
6½% preference	20	--	--	--	--	x24 Aug	24½ July
Canadian Canners Ltd common	*	--	--	--	--	-- ---	-- ---
Convertible preferred	*	--	--	--	--	-- ---	-- ---
Canadian Industrial Alcohol—							
Class A voting	*	--	--	--	--	7½ Jun	10⅛ Jan
Class B non-voting	*	--	8¾	8¾	100	7⅜ July	9⅝ Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	148½ July	148½ July
Canadian Marconi	1	1¾	1¾	1⅞	8,900	1 Jun	1⅞ Oct
Capital City Products common	5	--	14	14⅛	200	12 May	21 Jan
Carey Baxter & Kennedy Inc	1	10	9⅝	10	1,200	7½ Jun	10 Oct
Carman & Co	2.50	2¼	2¼	2½	600	2¼ Oct	3⅝ Apr
Carnation Co common	*	--	55¾	57¼	125	40⅛ Jan	57¾ Oct
Carolina Power & Light $5 pfd	*	--	113	113	50	109 Mar	113 Oct
Carr-Consolidated Biscuit Co	1	3¼	3⅛	3½	5,000	2 Feb	4¼ Mar
Carreras Ltd—							
Amer dep rcts A ord	£1	--	--	--	--	12⅜ Feb	13⅞ Mar
Amer dep rcts B ord	2s 6d	--	--	--	--	2 Mar	2 Mar
Carter (J W) Co common	1	--	5	5⅛	300	x4⅜ Mar	5⅛ Aug
Casco Products common	*	5⅛	5	5⅛	400	3⅝ Feb	5¾ Oct
Castle (A M) & Co	10	27½	27	28	450	22½ Aug	36 Jan
Catalin Corp of America	1	3⅞	3⅞	4	900	3¼ Jun	4¾ Jan
Central Maine Power Co—							
3.50% preferred	100	--	78¼	78½	210	74¾ May	83 Sep
Central Ohio Steel Products	1	--	8½	8¾	200	8½ Oct	15 Jan
Central Power & Light 4% pfd	100	--	--	--	--	85¾ Jan	93 Oct
$Central States Elec 6% preferred	100	14¾	12½	15⅜	5,110	5½ Feb	15⅜ Oct
7% preferred	100	110⅜	97	114	4,730	55 Feb	114 Oct
Conv pfd opt div ser	100	14½	13	14⅞	520	5¼ July	14⅞ Oct
Conv pfd opt div ser 1929	100	14¼	12½	14⅞	800	5⅜ July	14⅞ Oct
Century Electric Co common	10	--	6⅜	6⅜	100	5 May	9¾ Jan
Century Investors Inc	2	--	3¼	3¼	200	3 Jan	3¼ Oct
Conv preference	10	37	37	37	50	35 Sep	37 Oct
Cessna Aircraft Co common	1	3⅝	3¼	3⅝	2,600	2⅜ Jun	4 Jan
Chamberlin Co of America	2.50	--	7¼	7½	300	6 July	7⅞ Jan
Charis Corp common	10	--	9⅜	9⅜	50	7⅝ Mar	10⅛ Jan

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cherry-Burrell common	5	--	9½	9⅞	775	9½ Oct	13⅞ Jan
Chesebrough Mfg common	10	64¾	64¼	65	400	57¼ Jun	65 Aug
Chicago Rivet & Mach	4	16	16	16	125	11½ Jun	17¾ Feb
Chicago & Southern Air Lines	*	--	8½	9	700	6 Jan	10¼ Mar
Voting trust ctfs	*	8¼	8	8½	1,800	6 Jan	9½ Mar
Chief Consolidated Mining	1	1	1	1	2,600	5/8 Jun	1⅜ Jan
Cities Service common	10	62⅝	61⅞	65⅝	40,800	38⅛ Feb	65⅝ Oct
City Auto Stamping	5	14½	14½	14½	200	12⅜ Jan	14¾ Aug
City & Suburban Homes	10	--	13⅜	13⅜	100	10⅛ Jan	14 Jun
Clark Controller Co	1	--	16	16½	300	14½ Jun	17 Mar
Clarostat Mfg Co	1	2¼	2¼	2⅜	700	1⅞ Aug	3¾ Jan
Claude Neon Inc common	1	1⅞	1¾	2	7,500	1⅛ Jun	2⅜ Sep
Clayton & Lambert Mfg	4	--	6¾	6¾	100	5⅛ Jun	8 Feb
Clinchfield Coal Corp common	20	31½	30½	31½	600	22 Mar	34½ Apr
Club Aluminum Products Co	*	--	--	--	--	4 Aug	5¾ Jan
Cockshutt Plow Co common	*	--	11¾	11¾	50	10 Jun	12 Jan
Colon Development ordinary		5⅞	5⅞	6	1,400	3⅝ Jan	6 Oct
Colonial Airlines	1	5	4⅞	5⅛	1,900	4 Jun	7⅞ Apr
Colonial Sand & Stone Co	1	4⅜	4⅜	4⅝	700	3¾ Jun	4¾ Apr
Colorado Fuel & Iron warrants		1	⅞	1⅛	11,200	11/16 Aug	4½ Jan
Colt's Manufacturing Co	25	41½	39¾	41½	2,100	33¾ Jun	44½ Sep
Commodore Hotel Inc	1	6⅝	5¾	6¾	2,300	4 Feb	6¾ Oct
Community Public Service	25	--	30⅜	31¼	425	27¼ July	32½ Apr
Compo Shoe Machinery—							
Vtc ext to 1956	1	8⅞	8¾	9	600	6¾ Jun	9 Oct
Consol G E L P Balt common	*	68⅜	67¾	68½	2,200	58½ Jan	70¼ Sep
4½% series B preferred	100	--	114	114	20	109 Jan	114¼ May
4% preferred series C	100	--	106	107	40	100 Jan	108 Aug
Consolidated Gas Utilities	1	13	12¼	13⅛	5,600	9½ Jan	13⅜ Oct
Consol Liquidating Corp	*	--	7¾	7⅞	300	7¾ Sep	18 May
Consolidated Mining & Smelt Ltd	5	91¼	88⅜	91¼	1,700	70½ Jun	103⅛ Jan
Consolidated Royalty Oil	10	--	2⅞	3⅛	2,100	2⅝ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	--	1¼	1¼	100	⅞ May	1½ Jan
Continental Fdy & Machine Co	1	14⅛	13¾	14¼	1,000	10½ Jun	14½ Oct
Cook Paint & Varnish Co	*	--	29	29½	300	20 Jun	29½ Oct
Cornucopia Gold Mines	5c	1/16	1/16	½	5,600	1/16 Jun	1/16 Jan
Coro Inc	*	--	11	11	100	7⅜ Jun	12 Aug
Corroon & Reynolds common	1	6⅝	6⅝	6¾	1,500	4½ Jan	7 Oct
$1 preferred class A	*	--	16½	16½	200	14½ Jan	17¼ Sep
Cosden Petroleum common	1	7	7	7⅛	5,500	4¾ Feb	7¼ Oct
5% convertible preferred	50	39½	39½	40¼	625	31 Jun	42 Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	2⅞ July	3¾ Feb
Creole Petroleum	5	35⅞	35⅛	35⅞	5,500	28½ Jun	41⅛ Jan
Croft Brewing Co	1	x1	⅞	x1⅛	11,300	⅞ Jun	1⅛ Aug
Crosley Motors Inc	*	--	2⅞	3	500	2⅛ Sep	7½ Jan
Crowley Milner & Co	1	5⅜	5⅜	5⅝	500	5 Jun	6½ Apr
Crown Cent Petrol (Md)	5	7⅜	7⅜	7¾	1,700	5⅛ Feb	8⅜ Apr
Crown Cork Internat'l "A" partic	*	--	--	--	--	10⅞ Oct	13¼ Jan
Crown Drug Co common	25c	2⅜	2⅜	2⅝	3,900	1⅞ Jun	3⅛ Sep
Crystal Oil Refining common	*	--	3¼	3⅜	400	1¼ Jan	4⅜ May
$6 preferred	10	--	--	--	--	30 Jan	65 May
Cuban Atlantic Sugar common	5	17⅞	17¼	18⅛	4,000	14⅜ Apr	19½ Aug
5% preferred	100	--	105¾	105¾	25	102 Mar	106½ Oct
Cuban Tobacco common	*	11⅛	11⅛	11⅛	50	5¾ Mar	15⅜ Sep
Curtis Lighting Inc common	2.50	--	8	8¼	100	4⅞ Jun	8¼ Oct
Curtis Mfg Co (Mo)	5	15¾	15	16	1,550	10½ Jun	16 Oct

D

Davenport Hosiery Mills	2.50	31½	31½	31½	25	27½ July	34 Sep
Davidson-Brothers Inc common	1	6¾	6¾	6¾	600	5½ Jun	7⅞ Sep
Day Mines Inc	10c	--	1¾	1⅞	1,300	1½ Jun	3 Jan
Dayton Rubber Co class A	33	27	26	27	30	22½ Jun	32 Feb
Dejay Stores common	50c	--	--	--	--	6⅜ Oct	8 Jan
Dennison Mfg class A common	5	10¼	10	10⅜	900	9⅜ May	11¼ Jan
8% debenture	100	--	--	--	--	132 Jan	144 Oct
Derby Oil Co common	8	--	14½	14⅝	600	10 Jun	15½ Apr
Detroit Gasket & Manufacturing	1	--	7¾	7¾	100	7 Jun	9¾ Jan
Detroit Gray Iron Foundry	1	2¼	2⅛	2¼	900	1⅝ Jun	2⅞ Jan
Detroit Steel Products	10	23½	22	23½	1,200	18 Jun	23½ Oct
Devoe & Raynolds class B	*	--	9½	9½	100	9 Jun	12 Jan
Distillers Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	10⅞ Jun	14¾ Sep
Dobeckmun Co common	1	--	9½	9½	300	6¾ Jan	10⅝ Jan
Domestic Credit Corp class A	1	3⅜	3⅜	3½	2,100	2¼ Jan	3¾ Oct
Dominion Bridge Co Ltd	*	35	35	35	100	26½ Jan	35 Oct
Dominion Steel & Coal class B	25	14⅞	14½	15	2,300	11⅞ Jun	15 Oct
Dominion Tar & Chem Co Ltd	*	--	--	--	--	20⅞ Mar	22½ Apr
Dominion Textile Co Ltd common	*	--	9⅜	9⅜	100	9⅜ Mar	10½ May
Draper Corp	*	64½	64½	64½	325	57 Jun	65⅛ Sep
Driver Harris Co	10	--	--	--	--	23 Jun	32½ Jan
Duke Power Co	*	--	78¼	80	150	74 Feb	82½ Sep
Dunlop Rubber Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	6⅜ Apr	7½ Feb
Duraloy (The) Co	1	--	2⅜	2½	300	1⅞ Jan	2¾ Mar
Durham Hosiery class B common	*	--	14	14	75	9½ July	14¼ Oct
Duro Test Corp common	1	3⅞	3⅞	4¼	1,400	3 Jun	5¼ Feb
Duval Texas Sulphur	*	14	14	14½	300	10½ Mar	15⅛ Aug

E

Eastern Gas & Fuel Assn com	*	3¾	3⅝	4	1,500	2⅞ Jun	4¼ Jan
4½% prior preferred	100	73	72⅜	75½	475	62 Jun	77 Feb
5% preferred	100	71½	71½	77½	1,250	61½ Jun	77½ Oct
Eastern Malleable Iron	25	--	--	--	--	26 Aug	37½ Mar
Eastern States Corp	*	--	2	2⅛	3,400	1⅜ Jun	2¾ Jan
$7 preferred series A	*	70	70	71¾	75	50 Jun	76 Oct
$6 preferred series B	*	--	63	63	25	39 Jun	67 Oct
Eastern Sugar Associates—							
Com shares of beneficial int	1	18⅜	17¾	18⅞	4,100	11½ Mar	19½ Oct
$5 pfd shares of beneficial int	1	--	76	77½	425	60 Mar	78 Oct
Easy Washing Machine class B	*	10	9⅛	10¼	1,500	5¾ May	10⅛ Oct
Electric Bond & Share common	5	17¼	17¼	17⅝	26,400	10¾ Feb	18¼ Oct
Electrographic Corp common	1	--	--	--	--	9¾ Jan	13¼ May
Empire District Electric 5% pfd	100	100	100	100	40	92½ July	101¼ Apr
Empire Millwork Corp	1	--	6½	6¾	1,400	4⅞ Aug	7⅜ Apr
Emsco Derrick & Equipment	5	--	--	--	--	11 Feb	13¾ Apr
Equity Corp common	10c	1⅝	1⅝	1¾	4,500	1¼ Feb	1⅞ Mar
$3 convertible preferred	1	46	44½	46¾	1,175	31 Jun	47¼ Oct
Esquire Inc	1	--	5¾	5¾	100	4 Mar	6⅛ Oct
Eureka Corp Ltd	1	7/16	⅜	7/16	3,100	¼ May	⅝ Sep
Eureka Pipe Line common	10	--	--	--	--	14 Feb	18 Feb

F

Fairchild Camera & Instrument	1	19	19	19¾	700	12¼ Feb	21½ Aug
Fairchild Engine & Airplane	1	4⅝	4⅝	4¾	7,300	3¾ Feb	5¼ Mar
Fansteel Metallurgical	*	11	10¾	11⅜	2,400	8⅛ Feb	13⅜ Apr
Fire Association (Phila)	10	72	71¼	72½	130	57½ Jun	75 Oct
First York Corp common	10c	2⅞	2⅞	3	1,000	2⅛ Jun	3¼ July
$2 div cum preferred	1	34	34	35	150	25 Jun	35 Oct
Fishman (M H) Co—							
5c to $1 Stores	1	--	17⅜	17⅜	100	13⅝ July	17½ Sep
Ford Motor Co Ltd—							
Amer dep rcts ord reg	£1	4⅞	4⅞	5¼	2,500	4 Jun	5⅜ Feb
Ford Motor of Canada—							
Class A non-voting	*	22⅜	22	23	2,400	17¾ Feb	23 Oct
Class B voting	*	--	--	--	--	20 Mar	23 Feb
Ford Motor of France—							
Amer dep rcts bearer		¾	9/16	13/16	32,200	7/16 July	⅞ Jan

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS—New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fort Pitt Brewing Co	1	--	10½	10½	100	8⅛ May	12 Oct
Fox (Peter) Brewing	1.25	12⅜	12¼	14¼	7,800	6⅜ Jun	14¼ Oct
Franklin Simon & Co Inc common	1	--	--	--	--	8 Jan	9½ Sep
4½% conv preferred	50	--	--	--	--	23½ Mar	32 Sep
Fuller (Geo A) Co	5	10½	10¼	10⅝	1,000	7¼ Jun	11 Sep
G							
Gatineau Power Co common	*	--	15¼	15¾	700	14¼ Mar	15¾ Oct
5% preferred	100	--	92	92	20	88½ July	92⅛ Feb
Gellman Mfg Co common	1	--	5¼	5½	400	4¼ Jun	8 Mar
General Alloys Co	*	--	1½	1½	400	1 Jun	1⅞ Apr
General Builders Supply Corp com	1	3	3	3⅛	400	2⅝ Jun	3¾ Jan
5% conv preferred	25	23	23	23	300	22 Feb	23¾ Aug
General Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	7½ Jun	8¼ Jan
General Finance Corp common	1	6	5⅞	6	2,100	5⅛ Jun	6½ Aug
5% preferred series A	10	--	35½	37⅜	400	7⅜ Jun	8⅜ Oct
General Fireproofing common	*	--	--	--	--	29¼ Jun	37½ Aug
General Outdoor Adv 6% pfd	100	--	4⅛	4¼	1,700	100 Jun	104½ Sep
General Phoenix Corp	1	3	2¾	3	2,000	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	--	--	--	--	1½ July	4 Jan
General Public Service $6 preferred	*	114¼	114¼	114¼	25	95 Jan	100 May
Georgia Power $6 preferred	*	--	--	--	--	x112½ Jun	116 Mar
$5 preferred	*	3¾	3¾	4¼	1,900	105¼ Jun	107 Oct
Gerity-Mich Corp	1	5¾	5¾	5⅞	2,000	3⅜ Jun	4½ Aug
Giant Yellowknife Gold Mines	1	--	--	--	--	4 Jan	6½ Sep
Gilbert (A C) common	*	--	--	--	--	12⅝ July	18¾ Jan
Gilchrist Co	*	--	--	--	--	9¼ Jan	11⅜ Oct
Gladding McBean & Co	25	--	--	--	--	--	--
Glen Alden Coal	*	17¾	17⅜	17⅞	4,700	16 Jun	21¾ Jan
Glenmore Distilleries class B	1	--	10⅞	10⅞	100	9½ Jun	11⅜ Jan
Globe-Union Inc	5	20	20	20¼	1,100	13⅜ Jan	20¼ Oct
Gobel (Adolf) Inc common	1	--	1¾	1⅞	800	1½ Jun	2½ Jan
Godchaux Sugars class A	*	--	42¾	42¾	50	35 Jun	43 Jan
Class B	*	--	31½	31½	100	21 Mar	32¾ Sep
$4.50 prior preferred	*	--	--	--	--	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	⅝	⅝	¾	10,100	⅜ Jun	1⅛ Jan
Goodman Mfg Co	50	44½	44½	44½	30	44½ Oct	53½ Jan
Gorham Inc class A	*	--	--	--	--	3⅞ Jun	5⅜ Jan
Gorham Mfg common	10	--	--	--	--	49¾ Mar	62½ Jan
Graham-Paige Motors 5% conv pfd	25	8⅞	8½	8⅞	200	6 Jun	11½ Jan
Grand Rapids Varnish	1	--	--	--	--	5 Jun	8 Jan
Gray Mfg Co	5	12¼	11⅞	12½	1,400	7 Feb	13 Oct
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	127½	125¾	128½	675	103½ Feb	128½ Oct
7% 1st preferred	100	131½	131½	132	170	128¾ Sep	142 Feb
Great Northern Paper	25	--	39⅛	39½	350	32 Jun	40⅝ Sep
Griesedieck Western Brewery	2	25¼	25¼	26	745	25¼ Sep	28¾ Sep
Grocery Stores Products common	25c	--	8⅜	8½	200	7½ Jun	8⅝ Oct
Gulf States Utilities $4.40 pfd	100	109	108	109	380	102 Feb	109 Oct
Gypsum Lime & Alabastine	*	--	x14	x14	150	13¼ Feb	x14 Oct
H							
Hall Lamp Co	5	5	4¾	5	300	4⅛ Sep	6⅜ Jan
Hamilton Bridge Co Ltd	*	--	9½	10½	300	7⅛ Mar	10½ Oct
Hammermill Paper common	5	14½	14½	14¾	300	12 Jun	17¼ Mar
Hartford Electric Light	25	45	45	45½	180	44⅝ Jun	x50¼ Jan
Hartford Rayon common	1	1¾	1¾	1⅞	600	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	1⅞	1¾	1⅞	600	1⅜ July	2¼ July
Hathaway Bakeries Inc	1	10½	10½	10½	200	8⅛ Mar	10½ Oct
Hazeltine Corp	*	14½	14	15	2,000	11 Jan	15⅜ Feb
Hearn Dept Stores common	5	7¼	7⅛	7¼	1,100	6 Jun	8⅝ Apr
Hecla Mining Co	25c	10⅝	10¼	11	2,000	8⅝ Jun	12¾ Feb
Helena Rubinstein common	*	15½	15¼	15½	575	8½ July	15⅞ Oct
Class A	*	12½	12½	12½	200	10⅛ Mar	12⅝ Oct
Heller Co common	2	11¼	11¼	11½	600	9¼ Jan	11½ Oct
5½% preferred w w	100	98	97	98½	100	91 Jun	98½ Oct
4% preferred w w	100	73	72	73	140	64 Mar	78 May
Henry Holt & Co common	1	9⅝	8¼	9¾	1,100	5½ Feb	9¾ Oct
Hoe (R) & Co class A	10	44	42	44	350	39¼ Jun	48½ Jan
Hollinger Consolidated G M	5	9⅞	9¼	9⅞	5,900	7⅞ Jun	11 Apr
Holly Stores Inc	1	3⅜	3¼	3⅜	700	3 Jan	4 Aug
Holophane Co common	*	--	--	--	--	25½ Jun	33 Sep
Horder's Inc	*	--	12¼	12¼	50	12¼ Oct	17¼ Jan
Hormel (Geo A) & Co	15	--	41	41	50	39 Aug	42¾ May
Horn & Hardart Baking Co	*	--	154	159	20	133 Jun	159 Oct
Horn & Hardart common	*	32¾	32¼	34	500	30⅛ Feb	34 Oct
5% preferred	100	--	--	--	--	106¾ May	111¾ Aug
Hubbell (Harvey) Inc common	5	--	19⅛	19⅛	400	16¼ Jun	21 Jan
Humble Oil & Refining	*	80¼	79½	81⅜	6,700	68¼ Jun	82 Oct
Hurd Lock & Mfg Co	5	--	5⅛	5⅛	400	2⅜ Jan	5⅛ Oct
Hussman Refrigerator $2.25 pfd	*	x49	48	x49	350	43 Jan	49 Oct
Common stock warrants		6¾	6¾	6¾	25	4 Apr	7⅛ Sep
Huyler's common	1	2⅞	2¾	2⅞	500	1½ Jun	3¼ Jan
1st conv preferred	1	15½	15½	15¾	175	10⅜ Jun	22¼ Jan
Hydro-Electric Securities	*	--	--	--	--	2 Feb	3 Aug
Hygrade Food Products	5	--	14½	14⅞	500	11⅞ Jun	18 Jan
I							
Illinois Zinc Co common	*	6⅞	6¼	6⅞	650	5½ July	10½ Jan
Imperial Chemical Industries—							
Amer dep rcts registered	£1	--	--	--	--	3⅞ Aug	4¾ Feb
Imperial Oil (Canada) coupon	*	18⅜	17½	18½	29,000	13⅞ Feb	18½ Oct
Registered	*	18¼	17¾	18½	3,700	14¼ Feb	18⅜ Oct
Imperial Tobacco of Canada	5	--	12½	13	900	11⅜ Jan	13⅛ Oct
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	8½ Jan	12⅛ May
Indianapolis Pwr & Light 4% pfd	100	--	96	96¾	110	88½ Jan	98¾ Sep
Insurance Co of North America	10	118	116¼	118	950	98½ Jun	119⅞ Oct
International Cigar Machinery	*	12⅝	12⅜	12⅝	700	10½ Jan	13 Aug
International Hydro-Electric—							
Preferred $3.50 series	50	59	59	60	1,250	47 Jan	63 Aug
International Metal Industries A	*	--	22	23¼	50	20 Sep	23¼ Oct
International Petroleum coupon shs	*	8⅝	8⅜	9	4,800	6⅛ Jun	11 Jan
Registered shares	*	--	9	9	200	6¼ Jun	11⅛ Jan
International Products	10	--	11¼	11⅜	300	8¾ Mar	12¾ July
International Safety Razor B	*	--	¾	1⅛	900	½ May	1 Jan
Investors Royalty		1⅝	1⅝	1¾	5,500	1⅛ Feb	1⅞ May
Iron Fireman Mfg v t c		--	14½	15	900	13¾ Aug	17 Jan
Irving Air Chute	1	--	5½	5½	200	3⅝ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	--	1⅛	¾	600	⅝ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	4½	2⅞	4⅞	5,800	1⅞ Jun	4⅞ Oct
Jefferson Lake Sulphur Co	1	--	5¾	6⅛	1,700	4⅞ Feb	6½ Jan
Jim Brown Stores common	1	--	--	--	--	3¼ Aug	5⅜ Jan
Preference	*	3⅜	3⅜	3⅜	200	3¼ Sep	4¾ Jan
Julian & Kokenge Co	*	--	--	--	--	18¼ July	20½ Jan
K							
Kaiser-Frazer Corp	1	4⅞	4½	5⅛	49,100	2⅞ Sep	9¼ Jan
Kansas Gas & Electric 7% pfd	100	--	--	--	--	117½ Sep	127 May
Kawneer Co	*	--	15	15½	700	12½ Feb	15½ Oct
Kennedy's Inc	5	12¼	11½	12¼	450	9¼ Jun	13 Jan
Key Co common	*	--	9⅛	9½	575	6⅜ July	9½ Sep
Kidde (Walter) & Co	5	--	11⅜	11½	700	9½ Feb	12¼ Mar
Kimberly-Clark Corp—							
4½% preferred	100	101½	101½	101½	30	100 Sep	105 May
Kings County Lighting common	*	6¼	6¼	6¾	2,300	3⅛ Jan	7 Sep
4% cumulative preferred	50	--	37	37	75	26¾ Jan	37 Oct
King Seeley Corp	1	13	17⅞	18¼	700	15 Feb	18¼ Oct
Kingston Products	1	2¾	2⅝	2⅞	1,700	2 Jun	3 Jan
Kirby Petroleum	1	13½	13½	14	3,300	9½ Feb	14¾ Oct
Kirkland Lake G M Co Ltd	1	1 3/16	1 3/16	1 5/16	2,600	1 Jun	1½ Sep
Klein (D Emil) Co common	*	--	--	--	--	9¼ Feb	10 Jan
Kleinert (I B) Rubber Co	10	--	12	12⅛	600	10¾ Mar	12½ Oct
Knott Corp common	1	--	22¼	22½	75	18⅜ Apr	23 July
Kobacker Stores	1	--	7¾	7⅞	300	6½ Feb	8¼ Aug
Krueger Brewing Co	1	--	14¾	14¾	100	12 May	14¾ Oct
L							
Laclede-Christy Company	5	13½	13¼	13⅝	500	10 Jun	13⅝ Oct
L'Aiglon Apparel Inc	1	5	4⅞	5	1,200	3⅞ Jun	5⅜ Jan
Lake Shore Mines Ltd	1	12⅞	12¾	13½	6,100	8¾ Jan	14¼ Sep
Lakey Foundry & Machine	1	6⅞	6¾	7¼	4,500	6⅛ Jun	8½ Apr
Lamson Corp of Delaware	5	6	5¾	6	1,000	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	20⅜	20	20⅜	800	19 Jun	23 Apr
La Salle Extension University	5	--	6¾	6¾	200	6½ Feb	7⅜ Oct
Lefcourt Realty common	1	--	9½	9½	100	9 Jun	10¾ Apr
Le Tourneau (R G) Inc	1	11	10½	11⅛	1,000	9⅛ Mar	13¼ May
Lionel Corp common	5	16½	16⅜	17⅝	3,900	10½ Feb	17⅞ Oct
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	24⅝ Jun	26 Mar
Lit Brothers common	*	11	9⅞	11½	2,600	6½ Mar	11½ Oct
Loblaw Groceterias class A	*	--	--	--	--	24½ May	28½ Oct
Class B	*	--	--	--	--	23⅞ Jan	27½ Sep
Locke Steel Chain	5	--	--	--	--	21¼ Mar	26¼ Oct
Lone Star Gas Co. (Texas)	10	24⅜	23½	24⅝	7,300	20¼ Jun	24⅝ Oct
Longines-Wittnauer Watch Co	1	--	9	9	100	7¾ Jun	9⅜ Sep
Long Island Lighting Co—							
Common ctfs of dep	*	1⅜	1⅜	1⅝	46,100	⅜ Feb	1¾ Sep
7% preferred A ctfs of dep	100	104	102¼	104¾	950	77½ Feb	104¾ Oct
6% preferred B ctfs of dep	100	92½	90½	92¾	2,800	66½ Feb	92¾ Oct
Louisiana Land & Exploration	1	25¾	24⅞	26⅛	19,100	16¼ Feb	26⅛ Oct
Louisiana Power & Light $6 pfd	*	--	--	--	--	111⅛ July	114 Oct
Lynch Corp	5	11½	11⅜	12½	300	10⅜ Aug	14¼ Jan
M							
Mackintosh-Hemphill Co	5	--	7¾	7¾	100	6 July	8⅝ Feb
Maine Public Service Co	10	13½	12½	13⅜	1,100	10⅞ Jan	13¾ Apr
Rights		1 3/32	1/16	3/32	14,600	1/16 Oct	3/32 Oct
Mangel Stores common	1	--	13⅜	13½	300	13 Feb	14½ Apr
Manischewitz (The B) Co	*	--	25	25	40	25 Apr	27½ Sep
Mapes Consolidated Mfg Co	*	--	--	--	--	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	2¾ Feb	2¾ Feb
Marion Power Shovel	10	--	6¾	6⅞	1,300	4⅝ Jun	8¾ Jan
Massey Harris common	*	21	19½	21½	4,000	13½ Jun	21½ Oct
McAleer Mfg Co common	1	4	3⅝	4	400	2½ Feb	4¼ Sep
5% convertible preferred	10	--	7	7	100	5⅝ Jun	7 Sep
McClanahan Oil Co common	1	1¼	1⅛	1⅜	7,500	⅛ Feb	2 Mar
McCord Corp common	3	17	17	17⅜	4,300	11¾ Jun	17½ Sep
$2.50 preferred	*	37	37	37	25	34 Jun	40 Sep
McKee (A G) & Co class B	*	--	--	--	--	25½ July	33 Sep
McWilliams Dredging	*	--	7⅜	7¾	900	6¾ Sep	9¾ Jan
Mead Johnson & Co	1	13¾	13⅜	14	3,800	13¼ Jun	15¾ Jan
Menasco Mfg Co	1	2	1⅞	2	6,100	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp—							
Warrants		--	--	--	--	2¾ July	6 Jan
6½% A preferred	100	--	--	--	--	107½ Oct	110½ Jun
Mesabi Iron Co	1	4⅞	4⅜	4⅞	3,800	3⅝ Mar	5⅛ Apr
Metal Textile Corp common	25c	--	6	6½	300	3⅞ Jan	6½ Oct
Participating preferred	15	--	49	49	20	45 Jan	49 Oct
Michigan Bumper Corp	1	8	7	8¼	6,400	4½ Jun	8¼ Oct
Michigan Steel Tube	2.50	--	8½	8⅝	200	6½ Aug	9⅜ Jan
Michigan Sugar Co common	*	--	1⅛	1¼	1,500	⅞ May	1⅜ May
6% preferred	9	8¾	9	5¾ May	9⅛ Oct		
Micromatic Hone Corp	1	--	7⅜	7⅞	1,600	6⅞ July	8¾ Feb
Middle States Petroleum class A v t c	1	--	39	39	25	29½ Jun	39 Oct
Class B v t c	1	10⅛	9½	10⅝	15,500	6⅛ Feb	10⅝ Oct
Middle West Corp common	5	2⅛	2⅛	2¼	3,700	1¾ Jun	2⅝ Sep
Midland Oil Corp $1 conv pfd	*	--	--	--	--	9 Mar	10½ May
Midland Steel Products—							
$2 non-cum dividend shares	*	--	23⅞	23⅞	50	18 July	25 Apr
Midvale Co common	*	11¼	11	13	1,700	9 Jun	16½ Feb
Mid-West Abrasive	50c	3⅜	3⅜	3⅝	200	3⅜ Aug	4⅜ Jan
Midwest Oil Co	10	--	19⅜	20¼	900	16½ Jun	20¼ Oct
Midwest Piping & Supply common	*	--	24¼	24¼	100	19 May	24½ Sep
Mid-West Refineries	1	2	2	2⅛	4,800	1¾ Oct	3⅛ Mar
Miller Wohl Co common	50c	7½	7⅜	7½	1,700	6⅝ Jun	7⅞ Oct
4½% convertible preferred	50	--	--	--	--	29½ Jun	32½ Jan
Mining Corp of Canada	*	11	10¼	11⅝	10,100	7¼ Jun	11⅝ Oct
Minnesota Power & Light 5% pfd	100	--	101½	101½	25	93½ Jan	102 Sep
Missouri Public Service common	*	32	31¾	32	200	24 Feb	32 Oct
Molybdenum Corp	1	7⅜	7⅜	7¾	1,900	6⅜ Jun	8¼ Mar
Monogram Pictures common	1	3	2⅝	3⅛	7,100	2⅜ Jun	3⅛ Mar
Monongahela Power Co—							
4.40% cum pfd	100	--	98½	98½	25	86 July	99 Oct
4.80% cum pfd series B	100	--	102¾	103	75	98 May	104½ Sep
Monroe Loan Society com class A	1	2¾	2¾	2¾	300	2⅜ Apr	2⅞ Aug
Montgomery Ward & Co class A	*	--	177½	179	190	167½ Mar	185½ Sep
Moody Investors partic pfd	*	--	36½	36½	25	30½ Jun	37¼ Jan
Morris Plan Corp of America	10c	4¼	4⅛	4¼	300	3⅜ Jun	4½ Sep
Mountain Producers	10	14¼	13½	14¼	1,300	10¾ Jun	14¼ Jan
Mountain States Power common	*	32¾	32	32¾	1,650	28½ Sep	33½ Feb
Mountain States Tel & Tel	100	102	102	102	20	95 July	103¾ Jan
Mt Vernon-Woodberry Mills	5	--	23½	23½	50	17 Mar	25 Oct
Murray Ohio Mfg Co	*	--	29½	30	600	24 Apr	30 Aug
Muskegon Piston Ring common	2.50	--	7⅞	8¼	600	7⅝ Jun	10⅛ Jan
Muskogee Co common	10	--	11¾	11¾	200	10½ July	13⅞ Jan
Muter Company common	50c	--	9¾	10	300	7 Jun	12¼ Jan
N							
Nachman Corp	10	--	--	--	--	10 Jun	13½ Oct
Namm's Inc common	1	--	4¼	4¼	200	3 Mar	5½ Jan
National Bellas Hess common	1	3⅝	3⅜	3⅝	5,700	2¾ Mar	4 July
National Breweries common	*	34⅞	34⅞	35½	470	29¼ Mar	36 Oct
7% preferred	25	--	--	--	--	34 Jan	35½ Aug
National Fuel Gas	*	10	10	10¼	4,100	8⅜ Jun	10⅜ Aug
National Mallinson Fabrics	1	--	7½	7¾	300	6½ Jun	11⅜ Jan
National Mfg & Stores common	1	--	--	--	--	9⅛ Jun	11⅛ Feb
National Pressure Cooker common	2	6⅞	6¾	7	1,800	6¼ Jun	10⅜ Jan
National Radiator Co	4	--	7⅞	8¼	200	5¾ Jun	9 Jan
National Rubber Machinery	10	8¼	8	8¼	400	7¼ May	8⅜ Mar
National Steel Car Ltd	*	--	--	--	--	14¼ Jun	18¾ Sep
National Transit common	1	--	3	3	700	2⅞ Sep	3⅜ Mar
National Union Radio	30c	2¾	2¾	2⅞	13,400	2⅛ Sep	4⅜ Jan
Nelson (Herman) Corp	5	12	12	12¼	300	6⅝ Feb	13 Oct
Neptune Meter common	5	17½	16	17	3,800	12¾ July	19 Oct
Nestle Le Mur Co common	1	5½	5½	5½	100	5⅜ Aug	9½ Sep
New England Tel & Tel	100	92⅜	92	93	520	78⅞ May	94¾ Oct
New Haven Clock & Watch Co	1	--	1¼	1¼	100	⅞ Sep	2⅜ Jan
4½% convertible preferred	20	--	4	4¼	250	3 Mar	7½ Jan
New Jersey Zinc	25	55	54	56¼	7,000	51 Jun	67 Jan
New Mexico & Arizona Land	1	8⅞	8⅛	9⅝	8,200	6 Feb	11¼ Apr
New Park Mining Co	1	1½	1⅜	1⅝	5,700	1 Jun	1¾ Apr
New Process Co common	*	--	--	--	--	65 Apr	75 Jan

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
N Y Auction Co common	*	--	--	--	--	7¾ Aug	8½ Jan
N Y & Honduras Rosario	10	31¼	31¼	31¼	250	26¾ Feb	32 Aug
N Y Merchandise	10	12½	12½	13	600	10 Jun	13½ Feb
N Y Shipbuilding Corp— Founders shares	1	--	--	--	--	15½ Jun	20 Apr
Niagara Hudson Power common	1	14⅜	14⅜	14⅞	106,300	7½ Jan	14⅞ Oct
5% 1st preferred	100	102½	101½	102½	875	94½ Mar	x102⅞ Oct
5% 2d preferred	100	98	97	98	180	92⅜ Jan	98⅛ Oct
Niagara Share Corp common	5	12⅛	11¾	12⅛	700	9¼ Jan	12⅛ Oct
Niles-Bement-Pond	*	9⅜	9⅛	9½	2,500	7¾ Jan	9¾ Sep
Nineteen Hundred Corp common	5	--	14½	14½	200	8½ Apr	15 Oct
Nipissing Mines	5	1	⅛	1	2,300	¾ Apr	1⅛ Sep
North American Rayon class A	*	43	41½	43	2,600	26⅛ Apr	43 Oct
Class B common	*	43	41¾	43	2,300	28 Mar	43 Oct
North American Utility Securities	*	2⅛	2	2⅛	600	1½ Feb	2½ Jun
North Central Texas Oil	5	12¾	12¾	13⅛	700	10½ July	15⅛ Jan
Northeast Airlines	1	3	2⅞	3⅛	9,500	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	84	83½	84	40	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	--	105	105½	500	101¾ Jan	107 Aug
Northrop Aircraft Inc	1	6	5¾	6¼	4,400	5⅜ Sep	11⅜ Jan
Novadel-Agene Corp	*	--	15⅜	15⅝	400	13⅛ May	19 Aug
O							
Ogden Corp common	50c	2½	2½	2½	4,000	2 Feb	2⅞ Sep
Ohio Brass Co class B common	*	--	42¼	43½	200	32½ Jun	43½ Oct
Ohio Power 4½% preferred	100	--	110	110⅝	70	106¼ Feb	112½ Sep
Oklahoma Natural Gas	15	31½	31	x32	1,300	27¼ July	32 Oct
Old Poindexter Distillery	1	--	9	9	200	8¼ Jun	9¼ Sep
Oliver United Filters class B	*	--	--	--	--	11 Aug	14 Mar
Omar Inc	1	--	--	--	--	11 Apr	16⅛ Sep
O'okiep Copper Co Ltd Amer shares		15	14¼	15⅜	1,400	12¾ Jun	22⅞ Jan
Overseas Securities	1	10¾	10	10¾	700	6⅜ Jun	10¾ Oct
P							
Pacific Can Co common	5	--	7¼	7¼	200	6¾ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	35⅜	34⅞	35½	3,400	32¼ Aug	36⅜ Aug
5½% 1st preferred	25	--	31¾	31¾	300	29½ Apr	33⅜ Sep
Pacific Lighting $4.50 preferred	*	103¾	103½	104	475	100½ Jun	105 Sep
Pacific Power & Light 5% pfd	100	--	--	--	--	94 Jan	98 Mar
Pacific Public Service com	*	--	--	--	--	15 Feb	19 May
$1.30 1st preferred	*	--	--	--	--	23¾ Jan	26 July
Page-Hersey Tubes common	*	--	--	--	--	37⅝ Aug	38½ Apr
Pancoastal Oil (CA) v t c		3¼	3⅛	3⅜	53,400	1¾ Jun	4 Jan
Pantapec Oil (CA) Amer sh		7⅞	7⅜	8⅛	46,800	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	--	--	--	--	14½ Apr	17 Jan
Parker Pen Co	5	--	--	--	--	19 May	24½ Jan
Parkersburg Rig & Reel	1	--	10⅞	11	300	10¼ Aug	15⅞ Jan
Patchogue Plymouth Mills	*	--	--	--	--	50 Jun	80 Jan
Patican Co Ltd	2	--	4⅝	5	2,900	3 Jan	5⅛ Apr
Peninsular Telephone common	*	--	45	45	50	41 Jun	47 Mar
$1 cumulative preferred	25	--	--	--	--	23½ Jan	26½ Sep
$1.32 cum preferred	25	--	--	--	--	27¾ Apr	29½ Mar
Pennroad Corp common	1	10⅜	10⅜	11	33,200	7 Jan	11 Oct
Penn Gas & Elec class A common	*	--	--	--	--	1¼ Jun	3 Sep
Penn Power & Light 4½% pfd	100	104¼	103⅞	104½	150	100⅝ Jan	106¼ May
Penn Traffic Co	2.50	--	4¼	4¼	400	4 Jun	5¼ Mar
Penn Water & Power Co	*	--	35⅛	36	700	32¾ Mar	41¼ Jan
Pep Boys (The)	1	--	3⅛	3⅛	400	3 Jan	4⅜ Mar
Pepperell Mfg Co (Mass)	20	54⅛	54⅛	54⅞	900	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	--	10	10¼	300	8¾ Jun	10¼ Oct
Pharis Tire & Rubber common	50c	1⅛	⅞	1	2,900	z⅞ July	3½ Jan
Philadelphia Co common	*	--	15¼	15½	300	11 Feb	16 Oct
Phillips Packing Co	*	--	6	6¼	1,100	5⅞ July	8⅜ Jan
Pierce Governor common	1	15½	15½	15½	300	15 Sep	24½ Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	3⅛	3	3⅛	2,500	2½ Jan	3½ Sep
Piper Aircraft Corp common	1	2	1⅞	2	2,100	1½ Jun	2⅞ Apr
Pitney-Bowes Inc	2	14	13¾	14½	5,000	10½ Jun	14½ Oct
Pittsburgh Bess & Lake Erie RR	50	--	--	--	--	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	56	55⅛	56⅜	1,210	54¼ Oct	69⅛ Feb
Pittsburgh Metallurgical common	5	--	17½	18½	800	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	--	3⅞	3⅞	200	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	13¼	13¼	13¼	50	11⅝ Jan	13⅜ May
Polaris Mining Co	25c	5	5	5¼	2,900	4⅝ Jun	6⅛ Sep
Powdrell & Alexander common	2.50	7⅛	6½	7⅜	3,100	5¼ Aug	8⅝ Jan
Power Corp of Canada common	*	--	--	--	--	11 Jun	14½ Apr
6% 1st preferred	100	--	95½	96	80	91½ July	96 Oct
Pratt & Lambert Co	*	--	31	32	200	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	8¾	8¾	9	300	7½ Feb	9 Oct
Pressed Metals of America	1	11¼	10⅝	11¼	700	8¾ Jun	11½ Jan
Producers Corp of Nevada	1	1½	1½	1⅝	4,200	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	--	--	--	--	7 Jun	8¼ Jan
Providence Gas	*	--	--	--	--	9½ Sep	10¼ Jan
Public Service of Colorado— 4¼% cumulative preferred	100	102	101½	102	125	95¾ Jan	102 Oct
Puget Sound Power & Light— $5 prior preferred	*	100¾	99⅜	100¾	625	94⅛ Jan	101½ Aug
Puget Sound Pulp & Timber com	*	12⅝	12½	13⅛	2,100	11¼ Jun	21½ Jan
Pyle-National Co common	5	--	12½	12½	25	9 Mar	14¼ Oct
Pyrene Manufacturing	10	--	6⅞	7⅛	500	5 Jun	7¼ May
Q							
Quaker Oats common	*	98¼	98¼	100	550	85¼ Jan	100¾ Oct
6% preferred	100	153	153	154	130	143¾ Apr	156 Sep
Quebec Power Co	*	--	15	15	25	13½ Aug	15 Oct
R							
Radio-Keith-Orpheum option warrants		3/32	3/32	⅛	13,700	1/16 Oct	1/8 Jan
Railway & Light Securities— Voting common	10	--	19⅛	19⅝	225	15¾ Jan	19⅝ Oct
Railway & Utility Investment A	1	--	--	--	--	¾ Jun	1⅜ Oct
Rath Packing Co common	10	24⅛	24⅛	24⅝	225	21¾ July	26 Jan
Raymond Concrete Pile common	*	22¾	22½	23	1,000	16⅛ Jun	23¾ Oct
$3 convertible preferred	*	--	--	--	--	52½ Mar	56 Apr
Raytheon Manufacturing common	5	6⅝	6½	6⅞	7,300	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	6.25	4	3½	4	400	2⅝ July	5½ Jan
Regal Shoe Co	1	3¾	3¾	3⅞	900	3 May	4⅛ Mar
Reis (Robert) & Co	1	1	1	1⅛	500	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	5	19½	19½	20	375	x17⅛ July	21⅛ Jan
Rice-Stix Inc	*	--	21⅜	21⅞	300	19⅜ Jun	25¾ Jan
Richmond Radiator	1	2⅝	2¼	2⅝	4,200	1⅝ Jun	2⅞ Jan
Rio Grande Valley Gas Co— (Texas Corp) v t c	1	2⅛	2	2¼	17,400	1¾ Apr	2¼ Oct
Rochester Gas & Elec 4% pfd F	100	96	96	96½	150	89 Jan	96⅞ Sep
Roeser & Pendleton Inc common	*	--	--	--	--	18¼ Jun	27 Jan
Rolls Royce Ltd— Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	9⅝	9⅜	9¾	300	8¼ May	10¼ Oct
Roosevelt Field Inc	5	--	4½	4⅝	300	4 Jan	5⅜ Apr
Rotary Electric Steel Co	10	22	21	23⅝	3,800	20⅛ Aug	37 Feb
Rowe (The) Corp common	1	8⅛	8	8⅛	300	x6⅞ Feb	8⅞ Sep
Royalite Oil Co Ltd	*	8⅜	8⅜	8⅝	18,300	5½ Aug	8¾ Oct
Russeks Fifth Ave common	1.25	--	--	--	--	6⅞ Jun	10½ Feb
Ryan Aeronautical Co	1	6⅛	5¼	6¼	2,600	4⅞ July	6¾ Jan
Ryan Consolidated Petroleum	*	5	4⅝	5⅛	5,400	3⅝ Aug	5⅞ Jan
Ryerson & Haynes common	1	--	5⅜	5½	600	3½ Jun	6⅞ Sep

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
S							
St Lawrence Corp Ltd common	1	8⅛	7⅞	8⅛	1,600	3½ May	8½ Jan
1st conv preferred	49	21	21	21¼	1,000	14½ Jun	21⅝ Oct
Salt Dome Oil Co	1	6⅛	6⅛	6½	2,200	4⅞ Jun	11⅝ Jan
Samson United Corp common	1	--	--	--	--	1⅛ July	2⅛ Mar
Savoy Oil Inc (Del)	25c	2	1⅞	2	1,300	1⅝ Jun	2⅝ Jan
Sayre & Fisher Brick Co	1	--	3	3⅛	800	2⅞ Jun	3⅜ Jan
Schulte (D A) Inc common	1	2¼	2⅛	2¾	8,400	1 Jun	2¾ Oct
Scovill Manufacturing	25	24½	24¼	25	3,200	20¾ July	28½ Jan
Scullin Steel Co common	*	15	16	16	1,600	10 Jun	19½ Jan
Securities Corp General	1	--	1½	1½	100	1 Aug	2 Apr
Seeman Bros Inc	*	--	--	--	--	15 Jun	17½ Jan
Segal Lock & Hardware	1	1½	1½	1½	5,600	⅞ Jun	1⅞ Oct
Selby Shoe Co	*	--	13¾	13¾	50	12⅜ July	16¼ Feb
Selected Industries Inc common	1	3⅛	3	3¼	29,600	2¼ Jun	3¼ Jan
Convertible stock	5	21¼	21⅜	22¼	3,000	15 Jun	22¼ Oct
$5.50 prior stock	25	--	87½	88¾	200	72¼ May	88¾ Oct
Allotment certificates		--	--	--	--	76 May	91 Oct
Semler (R B) Inc	1	4	3⅝	4¼	1,200	3 Jan	5 Jan
Sentinel Radio Corp common	1	3¾	3⅝	4⅛	1,700	2 Jun	4⅝ Jan
Sentry Safety Control	1	1/16	1/16	⅞	1,000	½ Jun	⅞ Oct
Serrick Corp class B	1	--	11	11	200	8⅜ Jun	13¼ Jan
Seton Leather common	*	9½	9¼	9½	300	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	2¾	2¾	3	900	2⅛ Jun	3⅜ Oct
Shawinigan Water & Power	*	21½	21¼	22	1,700	19½ Aug	22¾ Oct
Sheller Mfg Co	1	18¾	17½	18¾	3,200	10¾ Jun	18¾ Oct
Sherwin-Williams common	25	64¼	63¾	64⅞	1,200	53 Jan	67 Oct
4% preferred	100	--	108	108	100	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	--	--	--	--	15 Sep	20 Jan
Shoe Corp of America class A	*	16	15	16	1,200	11⅝ Jan	16 Oct
Sick's Breweries Ltd	*	--	18¾	18¾	100	14½ Jun	18¾ Oct
Silex Co common	*	3⅞	3⅞	3⅞	400	3¼ Jun	4½ Jan
Simmons-Boardman Publications— $3 convertible preferred	*	--	--	--	--	27 May	29¼ Apr
Simplicity Pattern common	1	5⅛	5	5¼	1,400	4⅞ Oct	7⅝ Jan
Simpson's Ltd class B	*	--	--	--	--	--	--
Singer Manufacturing Co	100	241	240	244½	230	220¼ July	244¾ Oct
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	--	2¾	2¾	100	2½ Mar	3⅜ Feb
Sioux City Gas & Elec Co— 3.90% preferred	100	--	--	--	--	87 Aug	93 Jan
Smith (Howard) Paper Mills	*	--	--	--	--	25½ Jun	28¾ Oct
Solar Aircraft Co	1	13½	12⅞	13¾	6,600	8¾ Jan	13⅞ Oct
Solar Manufacturing Co	1	1/16	3/16	½	9,400	⅛ May	1⅛ Jan
Sonotone Corp	1	2⅛	2⅞	3	1,900	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	9¼	9⅛	9¼	400	6½ Jun	9½ Oct
South Coast Corp common	1	3½	3½	3⅝	2,300	2½ Jun	3⅝ July
South Penn Oil common	12.50	31	30	31¼	2,300	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	--	--	--	--	14 May	18 Jan
Southern California Edison— 5% original preferred	25	43	43	43	10	37 Jan	45 May
4.88% cum preferred	25	28⅜	28⅜	29	900	27¼ Apr	29¾ Feb
4.56% conv preference	25	31	30¾	31¼	3,600	28 Mar	31¼ Oct
4.48% conv preference	25	29⅛	29	29⅛	300	26¾ Mar	30¼ Sep
4.32% cum preferred	25	26⅛	26	26⅛	300	23½ May	26¾ July
Southern Pipe Line	1	--	--	--	--	4 July	6½ Jan
Southland Royalty Co	5	37½	35¾	37½	1,500	26 Jun	39 Jan
Speed Queen Corp conv cl A	5	16⅜	16⅛	16⅜	400	13¾ Feb	17½ Oct
Spencer Shoe Corp	*	--	2⅞	3	600	2⅛ Mar	3⅜ Oct
Stahl-Meyer Inc	*	--	--	--	--	3¼ Jun	4½ Jan
Standard Brewing Co	2.78	--	⅞	⅞	200	½ Jun	1 Aug
Standard Cap & Seal common	1	8⅛	7¾	8¾	1,700	5 Jun	9¼ Oct
Convertible preferred	10	--	17½	17¾	200	16 Jun	21½ Feb
Standard Dredging Corp common	1	3⅜	3⅜	3⅜	200	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	17½	17	17½	150	16⅛ Jun	19 May
Standard Forgings Corp	1	9⅛	9	9⅛	300	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	35¼	34¾	35⅜	1,200	28½ Feb	35½ Oct
Standard Power & Light com	1	3⅛	3⅛	3⅜	13,600	1¼ Feb	3½ Oct
Common class B	*	--	3	3	100	1¼ Feb	3¼ Sep
$7 preferred	*	--	145	147	40	112⅜ Jan	150 Oct
Standard Products Co	1	7½	7⅜	7⅝	1,600	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	3¾	3½	3¾	3,800	2¾ Jan	3¾ Oct
Standard Tube class B	1	3	2¾	3⅛	3,100	2 Jan	3⅛ Oct
Starrett (The) Corp	1	4	4	4¼	2,700	2⅝ Jan	4¾ Oct
Steel Co of Canada	*	79½	78⅛	79½	170	67⅜ Jan	79¾ Oct
Stein (A) & Co common	*	--	x24½	26½	250	19½ Jun	26½ Oct
Sterling Aluminum Products com	1	--	11	11	200	9⅞ May	15 Jan
Sterling Brewers Inc	1	7½	7⅛	7⅝	800	5½ Jan	7⅝ Oct
Sterling Engine Co	1	⅞	⅞	1	1,200	¾ Mar	1¼ Aug
Sterling Inc	1	3¾	3⅝	3¾	900	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	13	13	13	100	9⅝ July	14¼ Oct
Stinnes (Hugo) Corp	5	2⅛	1¾	2¼	2,600	⅝ Mar	2⅞ Apr
Stop & Shop Inc	1	18¼	18⅛	18⅜	700	10½ Feb	18⅜ Oct
Strook (S) & Co common	*	13	12⅝	13⅛	1,150	10⅛ Jan	13¾ Oct
Sun Ray Drug common	25c	--	4⅜	4⅜	300	4⅜ Oct	5⅞ Jan
Superior Portland Cement, Inc	*	--	17	17⅜	300	14 Apr	18 Aug
Superior Tool & Die Co	1	2⅝	2⅜	2⅝	1,500	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	8¾	8½	8¾	275	7½ Jun	11 Mar
T							
Tampa Electric Co common	*	--	31¼	32	700	26 Jan	32 Oct
Technicolor Inc common	*	14⅞	14⅜	15	4,000	10⅝ Jan	15½ Sep
Texas Power & Light 7% pfd	100	122	122	122	40	120 May	128 Feb
Thew Shovel Co new common	5	--	14⅜	15	400	13 Sep	17½ Jan
Thor Corporation common	5	--	10⅝	10⅝	200	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	--	--	--	--	11 Feb	13⅜ Sep
Tilo Roofing Inc	1	--	8¼	8½	1,200	7¾ July	10⅞ Jan
Tishman Realty & Construction	1	13½	13	13⅞	1,500	10½ Jun	13⅞ Oct
Tobacco & Allied Stocks	*	--	79¾	79¾	40	52 Jan	80 Oct
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis	£1	--	--	--	--	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	--	¾	1⅞	2,000	½ Jun	1/16 Jan
Todd Shipyard Corp common	20	47	45	47	1,250	x39 Jun	60 Jan
Tokian Royalty Corp	10c	2¼	2	2⅜	1,300	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	--	98⅜	98½	75	91½ Jan	98½ Aug
Tonopah Mining of Nevada	1	--	⅞	1⅛	2,100	⅜ Jun	½ Jan
Trans Lux Corp	1	4⅛	4⅛	4⅝	3,000	3⅛ Apr	4⅝ Oct
Tri-Continental warrants		2⅝	2½	2¾	7,200	2½ Feb	2⅞ Mar
True Temper Corp	*	--	19	19	25	15½ Jun	18½ July
Trunz Inc	*	18	18	18½	200	19¼ Oct	24½ Jan
Tung-Sol Lamp Works com	1	6⅛	5⅞	6¼	3,400	3⅜ Jun	7⅛ Jan
80c convertible preferred	*	--	10¼	10⅜	200	8⅞ Jun	11½ Jan
U							
Ulen Realization Corp	10c	--	--	--	--	1/16 Oct	1⅝ Apr
Unexcelled Chemical Corp	5	3	3	3¾	1,600	1⅝ Jun	3¾ Oct
Union Gas of Canada	*	12	12	12	1,100	7¼ Jan	13⅜ Aug
Union Investment Co	4	7½	7⅛	7½	600	6¼ Jan	7½ Oct
Union Oil Co of California— $3.75 pfd series A	*	--	97	98	275	92¾ Jan	100 Sep
Union Stock Yards of Omaha	100	62¼	62¼	62¼	10	53¾ May	62¼ Oct
United Aircraft Products com	50c	2¼	2¼	2⅜	1,400	1½ Jun	3⅛ Jan
United Chemicals common	*	--	--	--	--	32 May	40 Aug
United Corp warrants		¼	3/32	¼	21,200	⅛ Jun	1/8 Jan
United Elastic Corp	*	--	33¾	33¾	50	25⅞ Jun	34 Oct
United Light & Railways	7	32¼	32	33	24,600	21 Feb	33 Oct
United Milk Products common	*	--	7¾	7¾	75	7⅝ May	10½ Jan
75c participating preferred	*	--	--	--	--	15½ Jun	21 Mar
United Molasses Co Ltd— Amer dep rcts ord regis		--	--	--	--	3½ Aug	4⅞ Feb
United NJ RR & Canal	100	--	237	237	20	237 Oct	246¾ Feb

For footnotes see page 33

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS—New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Profit Sharing com	25c	--	¾	13/16	400	½ Jun	1⅛ Apr
10% preferred	10	--	--	--	--	4¾ Aug	7¼ Jan
United Shoe Machinery common	25	45⅛	45	46	4,200	42½ May	52⅛ Jan
Preferred	25	40	39⅝	40	190	37½ Jan	41¾ Aug
United Specialities common	1	--	9⅛	10½	1,300	6⅝ Jun	10½ Oct
U S Air Conditioning Corp	10c	1¼	1⅛	1¼	2,300	⅞ July	1⅝ Jan
U S Foil Co class B	1	13⅞	13¾	14½	2,000	12¼ Mar	16¼ May
U S and International Securities	*	3¾	3⅛	3¾	4,500	2½ Feb	3¾ Oct
$5 1st preferred with warrants	*	84½	84	85	700	73 Jun	86 Sep
U S Radiator common	1	4⅜	4⅜	4⅝	1,400	3¼ Jun	6⅛ Jan
U S Rubber Reclaiming Co	1	--	--	--	--	1 Jun	1¾ Jan
United Stores Corp com	50c	--	1¾	2	900	1⅝ Aug	2½ Jan
Universal Consolidated Oil	10	45	43½	45	250	35¼ Feb	50½ July
Universal Insurance	10	--	--	--	--	24 Aug	27½ Oct
Universal Products Co common	10	--	25½	25¾	450	21⅛ Jun	26 Jan
Utah-Idaho Sugar	5	3⅛	3	3⅛	2,300	2 Feb	3⅜ Oct
Utah Power & Light common	*	23	23	23⅜	900	21 Jan	y24½ Sep
V							
Valspar Corp common	1	4¾	4¾	4⅞	1,500	4 Jun	6⅜ Jan
$4 convertible preferred	5	--	63	63	10	61½ Sep	71 Apr
Vanadium-Alloys Steel Co	*	--	28½	29⅝	400	25½ Jun	34¼ Mar
Venezuelan Petroleum	1	5⅛	5⅛	5¾	7,400	3¾ Jun	5¾ Jan
Venezuela Syndicate Inc	20c	3⅝	3¼	3¾	5,900	1⅞ May	3¾ Oct
Vogt Manufacturing	*	12¼	11¾	12¼	300	10⅞ Aug	12¾ Jan
W							
Waco Aircraft Co	*	--	1½	1⅝	200	1⅛ Aug	1⅞ Apr
Wagner Baking voting trust ctfs ext	*	--	--	--	--	7⅝ July	9⅝ Jan
7% preferred	100	--	--	--	--	108¾ Sep	111 Mar
Waitt & Bond Inc	1	--	1⅝	1⅞	1,100	⅞ May	2⅛ Jan
$2 cum preferred	30	--	11⅛	11¾	750	6½ Jun	11¾ Oct
Waltham Watch Co v t c w i	1	1⅜	1¼	1⅜	8,000	1⅛ July	1½ July
Ward Baking Co warrants		4¼	4⅛	4¼	900	2¾ Feb	4¾ Oct
Warner Aircraft Corp	1	--	1	1	600	⅝ July	1½ Apr
Wentworth Manufacturing	1.25	x8	7⅝	x8	600	6½ May	8⅞ Sep
West Texas Utilities $6 preferred	*	--	--	--	--	112 Jan	115½ Feb
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	138 Jun	155 Apr
Western Tablet & Stationery com	*	23	23	24	200	21¼ Jun	26 Feb
Westmoreland Coal	20	32½	32½	32½	100	27⅞ Jun	36 Jan
Westmoreland Inc	10	--	21½	21½	25	20⅜ Mar	22 Jun
Weyenberg Shoe Mfg	1	--	15¾	16	100	14 Jun	16 Oct
Whitman (Wm) & Co	1	--	--	--	--	2 May	3¼ Sep
Wichita River Oil Corp	10	--	--	--	--	15¾ July	19 May
Wickes (The) Corp	5	--	7½	7⅞	700	7 Jun	9 Jan
Williams (R C) & Co	*	--	--	--	--	5¼ Feb	8 Apr
Willson Products Inc	1	--	11	11	100	8¾ July	11 Oct
Wilson Brothers common	1	4¾	4⅜	4⅞	5,400	2⅞ Apr	5 Jan
5% preferred w w	25	13½	13½	13½	650	13 Jun	15½ Mar
Winnipeg Elec common	*	--	30¾	30⅞	600	23¼ Feb	33 Apr
Wisconsin Pwr & Lt 4½% pfd	100	--	--	--	--	98 Jun	104¾ Mar
Woodall Industries Inc	2	12¼	12	12¼	400	8¾ Jun	12¼ Oct
Woodley Petroleum common	8	12½	12⅛	13	1,700	10⅛ Aug	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	8½	8½	200	x6¾ Jun	8½ Oct
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2⅛	2	2 3/16	10,800	1 11/16 Jan	2 7/16 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	J-D		108½	108¾	15	105½	109
Atlantic City Electric 3¼s 1964	J-J	--	106	106	6	105⅞	106¾
Bell Telephone of Canada—							
5s series C 1960	J-D	--	‡106½	108	--	106	108¾
Bethlehem Steel 6s 1998	Q-F	--	‡103½	166	--	160⅛	165
Boston Edison 2¾s 1970	J-D	--	103⅝	103⅝	2	100⅜	103⅞
Central States Electric Corp—							
5s debentures 1948	J-J	100½	100	101¼	160	89½	101½
5½s debentures 1954	M-S	105¼	104⅝	106	201	92¼	106
Chicago Transit Authority—							
3¾s revenue ser of 1947 1978	J-J	90	88¾	90	41	88¾	91½
Cities Service 5s Jan 1966	M-S	104⅝	104⅝	105	8	104⅛	107½
Debenture 5s 1958	A-O	--	103½	103¾	7	102¼	104¾
Debenture 5s 1969	M-S	--	105⅜	105⅝	3	105¼	107½
Debenture 3s 1977	J-J	97¼	97¼	97¾	209	87	97¾
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	106¼	106¼	3	104¼	106¾
1st ref mtge 2¾s ser Q 1976	J-J	--	‡104	106½	--	99¾	105½
1st ref 2¾s series R 1981	A-O	--	105	105	3	99¼	105
2½s conv debs 1962	M-N	106¼	106¼	106½	5	102¼	107½
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡111⅛	--	--	111¼	112½
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	55	54½	55	14	49	63½
△1st mtge 4s ser B 1993	May	--	38	38	3	32¾	48¼
Eastern Gas & Fuel 3½s 1965	J-J	100¼	100⅛	100⅞	25	96¾	100⅞
Elmira Water Lt & RR 5s 1956	M-S	117¾	117¾	117¾	1	116	118¼
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	----	--	‡53½	54	--	33	50
△6½s ex Nov 1 1947 coupon 1953	----	--	‡25	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	55½	55½	55½	5	52½	65
Grand Trunk Western Ry 4s 1950	J-J	--	100	100⅛	2	99½	102¼
Green Mountain Power 3¾s 1963	J-D	--	102½	102½	7	102¼	103¾
Guantanamo & Western RR—							
6s ser A (coupon on) 1958	----	--	‡44½	50	--	40½	58
Ex-coupon market	----	--	‡43¼	43½	--	40	46
Indianapolis Power & Lt 3¼s 1970	M-N	--	103½	103½	1	103½	106¼
International Power Sec—							
△6½s series C 1955	J-D	--	71	74	10	32¼	74
△6½s (Dec 1 1941 coup) 1955	----	72	70	73	30	31¼	77
△7s series E 1957	F-A	--	73½	75	79	32½	75
△7s (Aug 1941 coupon) 1957	----	--	70	73	135	31¼	73
△7s series F 1952	J-J	72½	72	75	23	37	75
△7s (July 1941 coupon) 1952	----	--	71	73	20	32	73

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No	Range Since Jan. 1 Low	Range Since Jan. 1 High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	86⅜	85	86⅜	50	62	87
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	----	--	50	52	4	27¾	52½
△7s ex Nov 1 1947 coupon 1952	----	--	‡25	--	--	--	--
△Italian Superpower 6s 1963	J-J	--	‡36	38	--	21	40½
Kansas Electric Power 3½s 1966	J-D	--	‡103	105	--	102½	105
Kansas Power & Light 3½s 1969	J-J	--	109	109	4	108⅜	109¾
McCord Corp deb 4½s 1956	F-A	--	‡100½	103⅜	--	100	102
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	60	60	2	57	65
Milwaukee Gas Light 4½s 1967	M-S	--	104¼	104½	10	103¾	105½
New England Power 3¼s 1961	M-N	--	‡105¼	106	--	104½	106¼
Ohio Power 1st mtge 3¼s 1968	A-O	--	105¾	106	8	105⅜	108
1st mtge 3s 1971	A-O	--	106¼	106¼	3	103	106⅜
Park Lexington 1st mtge 3s 1964	J-J	--	‡98	--	--	93	99¼
Pennsylvania Water & Power 3¼s 1964	J-D	--	106	106	9	105⅜	106½
3¼s 1970	J-J	--	‡107	108	--	105¼	106¾
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	----	51½	51	51½	4	26	51½
△6½s ex Oct 1 1947 coupon 1960	----	--	‡25	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	--	161¼	161¼	7	148½	161¼
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	105	104¾	105	10	101½	105
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡101½	102½	--	100½	101
San Joaquin Lt & Pow 6s B 1952	M-S	--	‡109¾	110¾	--	109½	114
Southern California Edison 3s 1965	M-S	105⅝	105¼	105⅝	28	103¾	105⅛
3⅛s series A 1973	J-J	--	‡106¼	108	--	105¼	106½
1st & ref M 3s ser B 1973	F-A	--	‡104	105	--	104	105
Southern California Gas 3¼s 1970	A-O	--	‡105	106⅛	--	103⅞	106¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	101½	101½	101½	3	99¾	101½
Southwestern Gas & Elec 3¼s 1970	F-A	106⅝	106⅝	106⅝	1	104½	107
Spalding (A G) 5s 1989	M-N	--	87	87	3	76¼	95½
△Starrett Corp inc 5s 1950	A-O	--	‡127	135	--	123	130
5s collateral trust 1966	A-O	--	75	75	2	63	77
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	42⅝	40	42¾	8	18¼	52
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	40½	42¼	17	18	52
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	----	--	55½	57½	6	30	59
△6½s ex Aug 1 1947 coupon 1953	----	--	‡25	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956		52	52	52	3	28½	52
△7s ex Dec 1 1947 coupon 1956	----	--	‡25	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	92¼	92¾	14	82½	97
Washington Water Power 3½s 1964	J-D	--	‡107⅛	107¾	--	106¾	108
West Penn Traction 5s 1960	J-D	120⅛	120	120⅛	7	118¾	120⅛
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	101¾	102	7	100¼	103

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡71½	--	--	--	--
△20-year 7s Jan 1947	J-J	--	‡71½	--	--	71⅞	71⅞
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	45¼	45	45½	6	37¼	46½
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡78	80	--	70¼	83¼
External 5s 1953	F-A	--	80	80	1	70	82
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡7⅛	9	--	6¼	12½
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡13⅝	15	--	13¼	15¼
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-N	--	‡31	22½	--	24½	33½
△Medellin 7s stamped 1951	J-D	--	44½	45	3	37⅛	46½
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡48¾	--	--	--	--
△7s (issue of Oct 1927) 1947	A-O	--	‡48¾	--	--	41¾	49¼
△Mortgage Bank of Chile 6s 1931	J-D	--	‡34	--	--	34	34
Mortgage Bank of Denmark 5s 1972	J-D	--	73	73	1	61¼	80
Parana stamped (Plan A)							
Interest reduced to 2⅛s 2008	J-J	--	‡31½	34	--	26½	31⅛
Peru (Republic of)—							
1s to 2½s (ser A B C D E) 1997	J-J	18⅝	18¼	18⅞	113	15½	18⅞
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	--	‡30	32	--	24½	30
△Russian Government 6½s 1919	M-S	2⅛	2⅛	2⅜	84	2	3¼
△5½s 1921	J-J	2⅜	2⅜	2⅜	17	2	3⅜

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Oct. 22	186.20	48.49	38 34	66.58	102.79	104.30	84 99	105.63	99.43
Oct. 24	186.54	48.53	38.40	66.68	102.69	104.20	85.10	105.29	99.35
Oct. 25	187.70	48.61	38.68	67.04	102.72	104.22	85.12	105.45	99.38
Oct. 26	189.08	48,63	38.72	67.34	102.71	104.10	85.40	105.35	99.39
Oct. 27	190.36	49.10	38.81	67.79	102.70	103 96	85.54	105 36	99.39
Oct. 28	190.16	48.28	38.61	67.42	102.75	104.00	85.80	105.41	99.51

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Oct. 22	33.70
Oct. 24	33.75
Oct. 25	33.79
Oct. 26	33.97
Oct. 27	34.16
Oct. 28	34.22

Range for 1949

High 34.22 Oct 28

Low 27.79 Jun 15

Range for 1948

High 37.83 Jun 10

Low 32.37 Dec 29

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 28, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	355,020	$713,000	$62,000	------	------	$775,000
Monday	1,238,080	2,214,000	231,000	------	------	2,445 000
Tuesday	1,190,880	2,319,000	177,000	------	------	2,496 000
Wednesday	1,624,110	3,096,000	557,500	------	$5,000	3,658,500
Thursday	1,762,730	4,674,000	296,000	------	------	4,370,000
Friday	1,482,700	2,680,000	401,000	$2,000	------	3,483,000
Total	7,653,520	$15,496,000	$1,724,500	$2,000	$5,000	$17,227,500

	Week Ended Oct. 28 1949	1948	Jan. 1 to Oct. 28 1949	1948
Stocks—No. of shares	7,653,520	5,729,230	204,118,164	245,589,802
Bonds				
U. S. Government	$5,000	$84,500	$473,500	$1,136 000
International Bank	2,000	49,000	878,000	3,803,000
Foreign	1,724,500	1,600,500	75,647,570	70,106,640
Railroad & Industrial	15,496,000	19,563,000	563,626,700	784,202,800
Total	$17,227,500	$21,297,000	$640,625,770	$859,298,440

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 28, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	109,770	$88,000	$9.000	------	$97,000
Monday	286,955	196,000	58,000	$8 000	262,000
Tuesday	294,060	195,000	2,000	3,000	200,000
Wednesday	364,140	159,000	11,000	7,000	177,000
Thursday	367,190	193 000	28,000	17,000	238,000
Friday	359,320	178,000	117,000	12,000	307,000
Total	1,801,435	$1,009,000	$225,000	$47,000	$1,281,000

	Week Ended Oct. 28 1949	1948	Jan. 1 to Oct. 28 1949	1948
Stocks—No. of shares	1,801,435	1,367,365	49,702,992	62,092,901
Bonds				
Domestic	$1,009,000	$1,283,000	$29,551,000	$42,289,000
Foreign government	225,000	61,000	8,298,000	7,457,000
Foreign corporate	47,000	36,000	1,418,000	1,444,000
Total	$1,281,000	$1,380,000	$39,267.000	$51,190.000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 28

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agricultural Chemical	*	--	44⅝	44⅝	45	34⅜ Mar	46⅜ Sep
American Sugar Refining	100	--	39¾	40½	255	32½ Mar	40⅝ Aug
American Tel & Tel	100	144½	143½	145	3,258	138 Jun	150¾ Jan
American Woolen	*	24¾	24⅛	25½	259	22⅜ Jun	38¾ Feb
Anaconda Copper	50	--	27⅞	29	462	25¼ Jun	35 Jan
Boston & Albany RR	100	109	108	109¼	151	100 Apr	120 Jan
Boston Edison	25	45⅛	45	45¾	1,481	40 July	46 Oct
Boston Elevated Railway—							
Stamped	100	14½	14½	14½	98	12 Aug	19¼ Jan
Boston & Maine Railroad—							
7% prior preferred	100	33	32⅝	33½	385	29½ July	43 Jan
5% class A 1st pfd stamped	100	4½	4½	4½	50	3¼ July	5¾ Jan
10% class D 1st pfd stamped	100	--	6¾	6¾	15	5 Sep	9⅛ Apr
Boston Personal Prop Trust	*	18	17⅜	18	350	14⅜ July	18 Oct
Calumet & Hecla	5	--	4	4	10	3½ Jun	5½ Jan
Cities Service	10	--	61¾	65½	758	38½ July	65½ Oct
Copper Range Co	*	--	10¾	11⅛	150	8⅞ Jun	12¼ Jan
Eastern Mass Street Ry—							
6% 1st preferred series A	100	--	62	62½	40	57 Jun	68½ Jan
6% preferred B	100	77	77	77	15	75 Aug	88½ Oct
5% preferred adjustment	100	--	36	36⅛	165	25 Aug	39 Jan
Eastern SS Lines Inc	*	--	19¼	19¾	420	19¼ Oct	23 May
Employers Group Assoc	*	--	35½	36	10	29 Jun	37 Oct
First National Stores	*	64⅜	64⅛	64⅜	100	53⅞ Jan	67¾ Sep
General Capital Corp	1	--	48.76	49.17	245	42.20 Jun	49.17 Oct
General Electric	*	38¼	37⅛	38⅝	1,940	33⅞ Jun	40¼ Jan
Gillette Safety Razor Co	*	33½	32⅞	33⅝	274	23⅞ Jun	33⅝ Oct
Kennecott Copper	*	--	47¼	49⅝	565	40 Jun	56½ Jan
Loew's Boston Theatre	25	--	15	15	20	13¾ Jan	15 Aug
Mathieson Chemical Corp	*	--	40⅛	40⅛	50	34⅞ July	42⅜ Sep
Mergenthaler Linotype	*	--	52	53	20	46 Jun	59 Sep
Narragansett Racing Assn	1	--	8	8	200	8 Aug	11⅜ May
Nash-Kelvinator	5	14⅞	14⅝	15	117	10¾ Jun	15¾ Jan
National Service Cos	1	--	20c	20c	1,000	13c Jan	25c Jan
New England Electric System	20	10	9⅞	10¼	2,940	8⅛ Jan	10⅜ Oct
New England Tel & Tel	100	92½	91¾	93¼	600	79 Apr	94½ Oct
North Butte Mining	2.50	--	24c	29c	1,200	22c Oct	45c Jan
Pennsylvania RR	50	14	14	14⅜	789	14 Jun	17¾ Jan
Rexall Drug Co	2.50	--	5¼	5½	81	4⅛ Aug	5¾ Apr
Stone & Webster Inc	*	--	18⅛	18½	205	12⅞ Feb	19⅛ Oct
Stop & Shop Inc	1	--	18⅝	18⅝	25	11 Jan	18⅝ Oct
Suburban Elec Securities—							
$4 2nd preferred	*	--	85	85	16	85 Jan	85 Jan
Torrington Co	*	36	35¾	36	230	29½ Jun	36⅜ Oct
Union Twist Drill	5	--	27⅜	27½	60	26 Sep	35¼ Jan
United Fruit Co	*	51⅝	51	52⅛	2,733	44⅜ Jun	54⅞ Mar
United Shoe Machinery common	25	45	45	46	1,350	42¾ May	52¼ Jan
U S Rubber Co	10	--	33⅜	35	185	31⅞ Aug	43⅛ Jan
Waldorf System Inc	*	--	14	14⅛	116	12⅛ Jun	14⅝ Sep
Westinghouse Electric Corp	12.50	29⅝	28⅝	29⅝	880	20¾ May	29⅝ Oct

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Abbott Laboratories common (new)	5	46½	45½	46½	300	37¼ Jun	46½ Oct
Acme Steel Co new common	10	18½	18½	19	500	18½ Oct	20¼ Aug
Admiral Corp common	1	--	27¾	28⅝	800	15⅛ Feb	29 Oct
Advanced Aluminum Castings	5	--	5⅛	5¼	150	4¼ Jun	5⅜ Mar
Aetna Ball Bearing common	*	7	6⅞	7	550	6⅝ Sep	10⅜ Jan
Allied Laboratories common	*	22¾	21⅞	23	1,550	17¼ May	22¾ Oct
American Tel & Tel Co capital	100	144⅞	143¾	144⅞	1,100	138⅜ Jun	150½ Jan
Armour & Co common	5	6⅞	6¾	7	3,300	5 Jun	7⅞ Jan
Asbestos Mfg Co common	1	1¼	1¼	1¼	400	1 Apr	1⅞ Aug
Automatic Washer common	3	2⅛	2	2⅛	500	1½ Jun	2⅞ Jan
Avco Mfg Corp	3	5¾	5¾	5⅞	300	5 Jun	7½ Jan
Bastian-Blessing Co common	10	--	34	35	300	25½ Jun	36¾ Jan
Belden Mfg Co common	10	--	12¼	12½	100	11 Jun	15⅞ Feb
Bendix Aviation	5	--	31⅝	34¼	500	27 Jun	34¾ Mar
Berghoff Brewing Corp	1	5	5	5⅛	300	4½ Jun	7¾ Jan
Binks Mfg Co capital	1	12¼	12¼	12½	350	10 Jun	13½ Jan
Borg (George W) Corp	10	--	11⅛	11¼	1,000	9 Feb	11¼ Sep
Borg-Warner Corp common	5	--	54	54	100	43 Apr	55¼ Oct
Brach & Sons (E J) capital	*	54½	54½	56	250	40 Mar	56 Oct
Bruce Co (E L) common	2½	--	18⅞	19½	450	14½ Jun	22 Jan
Burton-Dixie Corp	12½	--	17½	17½	150	13⅞ Jun	17¾ Feb
Butler Bros common	10	--	8	8	100	6¼ Jun	9⅝ Jan
Carr-Consol Biscuit com	1	--	3	3½	1,400	2 Feb	4¼ Mar
Central Illinois Light w d	*	--	33⅞	34¼	200	33⅞ Oct	34¾ Oct
Central Ill Secur Corp common	1	2⅛	2⅛	2¼	850	⅞ Mar	2¼ Oct
Convertible preferred	*	--	17½	17½	400	11¼ Jan	18 Oct
Central & S W common	5	12⅞	12⅞	13⅛	2,600	10½ Jun	13⅛ Oct
Cherry Burrell Corp common	5	9⅞	9⅝	9⅞	550	9⅝ Oct	13½ Jan
Chicago Corp common	1	--	10¾	11	900	9 Feb	11½ Oct
Convertible preferred	*	--	63	63	100	61 Jun	65¼ Jan
Chic Milw St Paul & Pac vtc	*	7¼	7¼	7¼	300	4⅝ Jun	7¼ Apr
Chicago R I & Pac Ry common	*	34	34	34¼	200	26½ Jun	34¼ Oct
Chicago Towel Co common	*	--	85½	87	114	66¾ Jan	90 Aug
Chrysler Corp (new)	2½	56½	53½	56⅝	1,300	45¾ Jun	57⅝ Jan
Cities Service Co common	10	63⅞	63⅞	65¼	600	39⅝ Feb	65¼ Oct
Club Alum Products Co common	*	--	4½	4⅝	300	4 July	6 Jan
Coleman (The) Co Inc	5	--	19⅞	20¼	250	15¼ Aug	28¼ Jan
Commonwealth Edison common	25	28⅞	28⅝	29	4,300	25 Jan	29⅞ Sep
Crane Co common	25	--	26½	28⅛	700	22¼ Jun	31⅞ Jan
Dodge Mfg Corp common	10	--	7	7	100	5⅝ Jun	7¾ Jan
Doehler-Jarvis Corp	5	--	34	34¼	200	26¼ Jun	34¼ Oct
Domestic Credit Corp class A	1	3⅜	3⅜	3⅜	300	2¼ Jan	3⅜ Aug
Eddy Paper Corp (The)	*	--	82	82	10	46 Jun	95 Jan
Elgin National Watch	15	--	12	12¼	300	x11 Aug	13 Jan
Fitz Simons & Connell D & D Co—							
Common	*	--	10	10	150	9½ Sep	10 Oct
Four-Wheel Drive Auto	10	5⅞	5⅞	5⅞	100	4 Jun	6⅜ Oct
Fox (Peter) Brewing common	1¼	--	12½	14¼	2,800	6¾ Jun	14¼ Oct
General Amer Transp common	5	--	44	44	100	42¼ May	46 Jan
General Candy class A	5	13	13	13	100	10 Jun	14½ Jan
General Finance Corp common	1	--	5¾	5¾	100	5¼ Jun	6⅜ Aug
General Motors Corp common	10	67½	65	67½	1,800	52 Jun	67½ Oct
Gibson Refrigerator Co common	1	--	7½	7¾	1,250	6 Jun	9¾ Jan
Gillette Safety Razor common	*	--	33¼	33¾	300	24¼ Jun	33¾ Oct
Goldblatt Bros common	*	15	14¼	15	1,950	8¾ Jan	15 Oct
Gossard Co (W H) common	*	--	11½	12	550	10½ July	17 Jan
Great Lakes Dr & Dk common	*	14⅜	14⅜	14¾	750	14¼ Jun	18 Sep
Hammond Instrument Co common	1	11⅞	11⅞	12	350	8½ Mar	12¼ Oct
Harnischfeger Corp common	10	--	20⅝	21	100	19 Jan	22 Mar
Heileman (G) Brew Co. new cap	1	20½	19¾	20½	1,500	15½ Feb	20½ Aug
Hein Werner Corp	3	7¾	7¾	7¾	100	6 Apr	9⅞ Jan
Hibb Spencer Bartlett common	25	38	38	40	169	38 Oct	53 Jan
Illinois Brick Co capital	10	--	10¾	12½	1,000	7⅞ Jun	13 Sep
Illinois Central RR common	100	--	29⅜	30½	700	24 Feb	30⅝ Jan
Indep Pneum Tool common	*	15	14⅞	15	300	13 Jun	18½ Jan
Indianapolis Pr & Lr Co common	*	--	28½	28⅝	300	23¾ July	28⅝ Oct
Indiana Steel Prod common	1	--	3½	3⅝	400	2⅝ Jun	4¾ Jan
International Harvester	*	--	27¼	28⅜	400	23 Jun	28⅜ Sep
Katz Drug Co common	1	8¼	8⅛	8⅜	600	6⅞ Feb	8⅜ Oct
Kellogg Switchboard common	*	13¼	13	13¼	1,000	10 Jun	15⅝ Feb
La Salle Ext Univ common	5	--	6¾	7	400	6¼ Jun	7¼ Mar
Leath & Co common	*	13	12⅜	13	500	10 July	13 Feb
Libby McNeill & Libby common	7	8⅛	8	8⅛	1,200	6¾ Jun	8⅜ Sep
Lincoln Printing Co common	1	--	20½	21	450	x14¼ July	21 Oct
Marshall Field & Co common	*	--	22	22⅜	600	19⅜ Apr	24 Jan
Mickelberry's Food Prod	1	12	12	13	600	9½ July	13 Oct
Middle West Corp capital	5	2⅛	2⅛	2¼	1,500	1¾ Jun	2½ Sep
Miller & Hart Inc common vtc	1	4¾	4⅝	6¼	7,250	4⅝ Oct	11 Jan
$1 prior preferred	10	10½	10	11⅞	1,550	10 Oct	14⅛ Jan
Modine Mfg common	*	27½	26⅜	27½	100	21½ Apr	27½ Oct
Montgomery Ward & Co	*	--	52	52	100	47⅞ Jun	59 Mar
Muskegon Mot Spec class A	*	--	20	25	310	20 Oct	28½ Jan
Nachman Corp common	10	--	13¼	13¼	100	12 Oct	13¼ Oct
National Pressure Cooker common	2	--	7	7	150	6¾ Jun	10¼ Jan
National Standard common	10	--	24	25¼	600	24 Oct	31¾ Jan
North American Car common	20	--	24¾	25½	300	24 Aug	31 Jan
Northwest Bancorp common	*	25	25	25	200	22½ Feb	25½ Mar
Oak Manufacturing common	1	10	9¼	10⅛	4,900	6¾ Jun	10⅛ Oct
Ontario Mfg Co common	*	16	16	16	225	14 Mar	20 Apr
Peabody Coal Co common	5	6¾	6¾	6¾	500	5¾ Aug	8 Jan
5% prior preferred	25	13¾	16⅔	16¾	100	15⅞ Sep	19½ Jan
Penn Elec Switch class A	10	12½	11⅝	12½	200	9 Jun	13 Oct
Pennsylvania RR capital	50	14⅛	14⅛	14⅜	900	14⅛ Jun	17¾ Jan
Potter Co (The) common	1	--	6¼	6¼	150	4⅞ Feb	6½ Oct
Pressed Steel Car common	1	--	7	7⅛	300	5 Jun	8 Jan
Rath Packing common	10	24	24	24	20	22 July	26¼ Jan
St Louis Nat Stockyards capital	*	--	35	35	70	30⅛ July	35 Sep
Schwitzer Cummins capital	1	--	12¼	12¼	100	9 Jun	12¼ Oct
Sears Roebuck & Co capital	*	--	42⅞	43⅛	1,100	34 Jun	43⅛ Oct
Serrick Corp class B common	1	11	11	11¼	300	8¾ Jun	13½ Jan
Shellmar Prod Corp common	*	--	24	24¾	600	22 Apr	28¼ Jan
Signode Steel Strap common	*	--	11½	11½	50	10⅝ Jun	13⅝ Apr
Sinclair Oil Corp	*	23¾	23⅝	24¼	1,300	19 Jun	24½ Sep
Society Brand Clothes common	1	5½	5½	5½	200	4⅝ Aug	6⅛ Jan
South Bend Lathe Works capital	5	17	17	17	100	13⅛ July	21⅛ Jan
Spiegel Inc common	2	--	8½	8½	200	7 Jun	10 Mar
Standard Dredging common	1	3⅜	3⅜	3½	600	2⅞ Jan	4¾ Mar
Standard Oil of Ind capital	25	45	44½	45	300	36⅝ Feb	45 Oct
Stewart-Warner Corp common	5	12⅞	12¾	13	400	9½ Jun	14¼ Jan
Stone Container Corp common	1	7⅞	7½	7⅝	600	5 May	8¼ Sep
Sundstrand Mach Tool common	5	9⅞	9½	10	650	6¾ Jun	11⅝ Jan
Swift & Co capital stock	25	32¾	31¾	32⅞	1,000	27⅜ Jun	32⅞ Oct
Texas Co (The)	25	64	62⅛	64	400	49¼ Feb	64 Oct
Thor Corp	5	10⅜	10⅜	10⅝	100	8¾ July	13½ Jan
Trane Co (The) common	2	27	27	27½	200	20 May	27½ Aug
208 South La Salle St Corp	*	45	45	45	100	42¼ Jun	46 Sep
Union Carbide & Carbon capital	*	40¾	40¾	41⅜	900	34 Jun	41¾ Jan
U S Steel common (new)	*	25	24⅛	25¼	4,200	20¼ Jun	25¼ Oct
Westinghouse Elec & Mfg	12½	--	28⅞	29½	1,000	20⅞ Jun	29½ Oct
Wieboldt Stores Inc common	*	--	16	16	50	10¼ Jun	16 Oct
Wisconsin Bankshares common	*	11¾	11¾	12	1,750	10⅛ Jun	12 Oct
Woodall Industries common	2	12¼	12	12¼	850	9 Jun	12¼ Oct
Yates-American Mach capital	5	--	13½	15½	800	9¾ July	16 Oct
Unlisted Stocks—							
Alleghany Corp	1	--	--	--	--	2⅛ Feb	3¼ Oct
American Air Lines Inc	1	10⅛	10	10⅛	600	7⅛ Jun	10⅜ July
American Radiator & St San com	*	--	13¾	14½	1,300	10 Jun	14¾ Jan
Anaconda Copper Mining capital	50	28⅝	28	28⅞	1,200	25¼ Jun	35 Jan
Armco Steel Corp	10	26⅛	25⅜	26⅛	800	19⅝ Jun	26⅞ Jan
Atchison Topeka & Santa Fe	100	--	--	--	--	86 May	103½ Jan
Bethlehem Steel common new	*	--	29	30¼	700	23⅜ Jun	33⅞ Jan
Canadian Pacific Ry Co	25	--	13¾	14	800	10½ Jun	15 Sep
Certain-teed Products	1	--	13⅞	13⅞	100	9½ Jun	14½ Oct
Columbia Gas System Inc	*	--	11½	11⅝	400	10 Jun	11⅞ Apr
Continental Motors	1	6¼	6⅛	6¼	1,400	5¼ Jun	8¼ Jan
Curtiss-Wright	*	--	7⅛	7⅞	200	7¼ Jan	9⅞ Apr

For footnotes see page 42.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Farnsworth Tele & Radio	1	--	--	--	--	1 May	7⅛ Jan
General Electric Co	*	--	37¼	38	1,600	34¼ Jun	39⅞ Jan
General Public Utility Corp	5	15½	15⅜	15½	300	11¼ Jan	15⅝ Oct
Graham-Paige Motors	1	2⅛	2⅛	2⅛	500	1⅛ May	3¼ Jan
Laclede Gas Light	4	7⅜	7⅜	8	2,000	4½ July	8 Oct
Nash-Kelvinator Corp	5	14¾	14¼	15	2,800	10¾ Jun	15⅝ Jan
New York Central RR capital	*	--	10¼	10⅜	400	9¼ Jun	13½ Jan
Packard Motor Car	*	3⅞	3⅞	3⅞	400	3¼ Jun	4¼ Jan
Pan American Airways Corp	2½	--	9	9⅛	300	8⅛ Jun	10⅝ Apr
Paramount Pictures common	1	--	21½	21⅞	200	19⅜ Jun	21⅞ Oct
Pepsi-Cola Co	33⅓	9⅛	8¾	9¼	300	8⅛ Jan	12 Apr
Pure Oil Co (The) common	*	--	32¼	33¼	600	25 Jun	33¼ Oct
Radio Corp of America common	*	12½	12½	13	2,100	9¾ Jun	14¼ Jan
Radio-Keith-Orpheum	1	--	7⅞	8	400	7⅛ Jun	9¼ Apr
Republic Steel Corp common	*	21¾	21¼	21⅞	900	17⅜ Jun	27⅛ Jan
Rexall Drug Inc	2½	5	5	5	100	4¼ Aug	5¾ Apr
Schenley Distillers Corp	1¾	--	--	--	--	25½ Apr	30 Jan
Socony Vacuum Oil Co Inc	15	17⅜	16⅞	17½	3,200	14⅛ Jun	17½ Oct
Standard Oil of N J	25	73	71⅞	73¾	500	60¼ Jun	73⅞ Jan
Standard Steel Spring	1	--	--	--	--	12 Jun	18 Oct
Studebaker Corp common	1	24⅝	24¼	25½	3,200	16¾ Feb	25½ Oct
Sunray Oil Corp	1	11¼	11	11¼	1,700	9¼ Jun	11½ Sep
United Corp	*	--	4⅞	5	2,100	2⅜ Jan	5 Oct
Wilson & Co common	*	--	--	--	--	11 Jan	11⅞ Jan
BONDS							
Chic Transit Authority 3¾s	1978	--	89½	89½	$3,000	89½ Oct	90¾ Oct

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Mach	20	18½	18½	19⅛	196	18¼ Sep	25½ Feb
Baldwin	8	--	14⅜	14⅜	60	12 Mar	15½ Jan
Champion Paper & Fibre	*	27⅛	26⅝	27⅛	235	18⅝ Jun	27⅛ Oct
Preferred	*	--	98½	98½	10	96½ Aug	98½ Oct
Churngold Corp	*	6¼	6¼	6¼	50	5 July	8 Apr
Cincinnati Gas & Electric common	8½	30½	29¾	30½	128	26⅛ Apr	32¼ Sep
4% preferred	100	101	101	101	5	100 Jan	104½ Sep
Cincinnati Street	25	3¾	3¾	4	382	3¾ Oct	7½ Jan
Cinc & Sub Bell Tel	50	--	74	75	68	63 Jun	76½ Jan
Cincinnati Union Stock Yard	*	--	11¾	11¾	25	11⅜ Mar	12½ Jan
Eagle-Picher	10	18½	18	18⅝	335	15⅞ Jun	19¼ Mar
Formica Insulation	*	--	36	36¼	70	23 Jan	36¼ Oct
Gibson Art	*	--	53½	53½	60	44 Jan	55 Oct
Hobart Mfg Co common	10	21¼	20½	21¼	154	19½ July	21½ Jan
Kroger Co common	*	--	56⅞	58	131	43⅛ Jan	58⅞ Oct
Little Miami Gtd	50	--	93	93	3	93 May	96 Apr
Lunkenheimer	*	16½	16½	16½	12	15¼ July	21 Mar
Magnavox Co	1	12	12	12⅞	112	7⅝ Aug	17½ Jan
Manischewitz	*	--	27⅞	28	100	26 Mar	28 Oct
Procter & Gamble	*	77⅛	74⅜	79⅝	1,136	57⅜ Feb	79⅝ Oct
Rapid Electrotype	*	--	12¼	12¾	50	9¼ Jan	12¼ Oct
U. S. Printing common	*	--	35½	37¾	81	28 July	39 Jan
Preferred	50	--	48⅞	49	73	40¾ Jan	49¼ Oct
Unlisted Stocks—							
Allied Stores	*	31⅜	31⅜	31⅝	103	26⅝ Feb	33⅝ Oct
American Airlines	1	9⅞	9⅞	10⅛	80	7¼ Jan	10¼ July
American Rolling Mill	10	25⅛	25½	26⅜	502	19½ Jun	27½ Jan
American Tel & Tel	100	--	143¾	144¾	190	38 Jun	150⅝ Jan
Chesapeake & Ohio	25	28¼	28	29¼	498	28 Oct	34⅜ Jan
Cities Service	10	63	61¾	65½	157	37⅞ Feb	65½ Oct
City Ice & Fuel	*	--	29¾	29¾	20	25¾ Jun	29¾ Oct
Columbia Gas	*	11⅜	11¼	11¾	497	9¾ Jun	12 Apr
Dayton Power & Light	7	--	30⅞	30⅞	90	26¾ Jan	30⅜ May
Federated Dept Stores	*	--	28⅜	28⅜	25	24⅞ Mar	31⅝ Oct
General Electric	*	38⅜	37⅜	38⅜	90	34⅛ Jun	39⅞ Jan
General Motors	10	66⅞	65¼	66⅞	201	50⅝ July	66⅞ Oct
National Cash Register	*	32⅝	31⅞	32⅝	113	30¾ Feb	35 Apr
Ohio Edison	*	--	30⅞	31	122	30⅜ Oct	31 Oct
Ohio Oil	*	--	31	31⅝	50	24¼ Jun	31⅜ Jan
Packard Motor Car	*	--	3¾	3¾	40	3⅜ Jun	4¼ Sep
Pennsylvania RR	50	--	14	14	1	14 Jun	17⅛ Mar
Pure Oil	*	32⅛	32	32⅝	185	25¾ Jun	32⅞ Oct
Radio Corp	*	12½	12½	12⅞	145	9¾ Jun	14 Jan
Socony Vacuum Oil	15	--	17	17⅝	56	14⅜ Jun	17⅝ Oct
Southern Co	5	10½	10½	10⅞	445	10½ Oct	11⅛ Oct
Standard Brands	*	22	21⅜	22⅜	261	17¼ Apr	22⅜ Oct
Standard Oil (N J)	25	73	71¾	73¼	151	60½ Jun	74½ Oct
Standard Oil (Ohio)	10	26⅞	26⅞	27⅜	166	20⅜ Jun	27⅜ Oct
Timken R B	*	--	33⅛	33¾	75	33⅛ Oct	43¼ Mar
U S Steel (new)	*	25	24¼	25¼	290	20⅝ Jun	25¼ Oct
Westinghouse Electric	12.50	--	28⅞	29¼	125	20⅝ May	29⅜ Oct

Cleveland Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Akron Brass Mfg	50c	--	3½	3½	140	3½ Jan	3⅞ Feb
Alleghany Corp (Un)	1	--	3⅛	3⅛	100	2⅛ Feb	3⅜ Oct
American Tel & Tel (Un)	100	--	a143¾	a144¼	239	138 Jun	150⅝ Jan
Chesapeake & Ohio RR (Un)	25	--	a28½	a29	67	28 Oct	34¾ Jan
City Products Corp	*	a30	a29⅞	a30	202	25 Jan	30 Oct
Cleveland Cliffs Iron common	1	13¼	13	13⅜	1,243	10¾ July	16 Jan
$4.50 preferred	100	71	70½	71	300	63½ Jun	76 Jan
Cleveland Electric Illumin common	*	--	a41⅞	a43	226	36⅞ Mar	43 Oct
Cleveland Graphite Bronze (Un)	1	--	26	26	125	20⅝ Jun	26⅜ Oct
Columbia Gas System (Un)	*	a11⅜	a11½	a11⅝	376	9⅞ Jun	12 Apr
Consolidated Natural Gas (Un)	15	--	a41⅜	a42⅛	25	38¼ Jun	46¼ Mar
Detroit & Cleveland Navigation (Un)	5	6½	6½	6½	150	4⅛ Jun	7 Aug
Dow Chemical	15	--	a50¾	a50¾	10	43 Apr	51⅜ Oct
duPont (E I) (Un)	20	--	a54½	a57⅜	279	43¼ Jun	58 Oct
Eaton Mfg	2	--	a26⅞	a27¼	70	21⅜ Jun	32⅞ Jan
General Electric (Un)	10	--	a37⅛	a37⅝	155	34 Jun	40 Jan
General Motors com (Un)	10	67	66⅞	67⅛	306	51⅞ Mar	67⅛ Oct
Goodyear Tire & Rubber	*	--	a39⅛	a39⅛	50	34 Jun	45⅝ Jan
Gray Drug Stores	*	12	11½	12	341	10 Jun	14½ Jan
Halle Bros common	5	--	16	16	26	15 Jun	20 Jan
Preferred	50	--	42	42	105	36 Jun	46 Jan
Industrial Rayon (Un)	1	--	a48⅜	a49⅛	150	33¼ Mar	49 Oct
Kelley Island Lime & Trans	*	--	13¾	14¼	612	11⅝ Jan	14¼ Oct
Lamson & Sessions	10	11⅛	10½	11⅛	817	8⅝ Jun	11½ Jan
McKee (A G) class B	*	--	32½	33	110	26 July	33 Jan
Medusa Portland Cement	*	--	44	44	100	32¼ Jun	44 Oct
Metropolitan Brick Inc	4	5	4⅞	5	450	3⅞ Jun	5½ Sep
National Acme	1	--	a22¼	a22¼	10	17¾ Jun	23¼ Apr
National Tile & Mfg	1	3½	3½	3½	200	3½ Apr	4⅜ Jan
N Y Central RR (Un)	*	--	10⅛	10½	56	9¼ Jun	13½ Jan
Ohio Edison	8	--	a31⅛	a31⅛	10	27½ Jan	33 May
Ohio Oil Co (Un)	50	--	a31¼	a31¼	50	23½ Jun	33¾ Jan
Packer Corp	*	--	33	33	20	30 Sep	36½ Jan
Pennsylvania RR (Un)	50	--	14	14⅛	117	14 Oct	17¾ Jan
Radio Corp of America (Un)	*	--	12½	12¾	35	9⅝ Jun	14⅜ Jan
Republic Steel (Un)	*	--	a21⅛	a21⅜	97	17 Jun	27⅜ Jan
Richman Bros	*	42¼	41½	42¼	427	37 Jun	43½ Mar
Sears Roebuck & Co (Un)	*	--	a42⅞	a43	140	33⅞ Jun	43 Oct

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Socony-Vacuum Oil Co (Un)	15	--	16⅞	17⅛	18	14⅛ Jun	17⅜ Oct
Sparks Withington preferred	100	93	93	93	18	93 Oct	93 Oct
Standard Oil Co of N J (Un)	25	--	a71¾	a73⅜	283	60¼ Jun	74¼ Jan
Standard Oil of Ohio common	10	--	27⅛	27⅛	331	20 Jun	27¼ Oct
Union Carbide & Carbon	*	--	a40¼	a41	160	33¾ Jun	42 Jan
U S Steel (Un)	*	--	a25	a25	308	20¼ Jun	25 Oct
Warren Refining & Chemical	2	--	1⅝	1⅝	100	1¼ May	1⅞ Jan
World Publishing	*	--	10	10	50	6 July	12 Feb
Youngstown Sheet & Tube	*	--	a68⅞	a70	39	53⅝ Jun	74 Jan

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allen Electric	1	--	3⅛	3⅛	200	2¼ Feb	3⅝ Aug
American Metal Prod	2	--	11¼	11¼	100	7½ Jun	11¼ Aug
Baldwin Rubber	1	9	9	9	430	7⅛ Mar	9¼ Oct
Eower Roller Bearing	5	--	32	32¾	300	32 Oct	34¼ Jan
Brown-McLaren Mfg	1	--	94c	94c	300	75c July	1⅛ Jan
Eurroughs Adding Machine common	*	14¼	14⅛	14¼	450	13¾ Jun	16 Jan
Chrysler Corp	25	56½	54½	56½	539	46 Jun	57 Jan
Consolidated Paper common	10	20	19½	20	750	17 Jun	20⅞ Jan
Consumers Power common	*	--	32	32	533	30⅞ Sep	35½ May
Continental Motors	1	6¼	6⅛	6¼	550	5¼ Jun	8 Jan
Cunningham Drug Stores common	2½	--	23¾	23¾	100	16½ Feb	23¾ Oct
D W G Cigar	5	--	10⅛	10⅛	100	10⅛ Oct	11 Jan
Davidson Bros common	1	6¾	6¾	6¾	350	5⅛ Jun	7¼ Sep
Detroit & Cleveland Navigation	5	6⅝	6½	6⅝	500	4½ Jun	7 Aug
Detroit Edison	20	23	22⅞	23	9,422	20⅛ Jan	23⅛ Sep
Detroit Gray Iron	1	--	2⅛	2⅛	100	1⅝ Jan	2½ Jan
Detroit Steel Corp	1	23⅞	23⅞	23⅞	300	15 Jun	24¾ Jan
Frankenmuth Brewing common	1	--	2	2½	732	2 Oct	3¼ Apr
Friars Ale Brewing common	1	--	55c	90c	1,200	40c Sep	95c Mar
Gar Wood Industries	1	4⅞	4⅞	5	400	3⅞ Jun	6¾ Feb
General Motors common	10	--	65⅞	66⅝	1,357	52⅞ Jun	66⅝ Oct
Gerity-Michigan Corp	1	4	4	4⅛	900	3 Jun	5⅛ Jan
Goebel Brewing common	1	10	9¾	10	460	5½ Jan	10⅜ Oct
Graham Paige Motors common	1	2⅛	2⅛	2⅛	200	1¼ May	2⅞ Jan
Hall Lamp	5	4⅞	4⅞	4⅞	500	4½ Sep	5½ Oct
Hoover Ball & Bearing	10	13¼	13⅛	13¼	337	11⅜ July	19½ Jan
Hoskins Manufacturing common	2½	11¼	11¼	11¼	1,075	10¾ Jun	14 Jan
Houdaille-Hershey common	*	--	12¼	12⅝	250	9⅞ Jun	12⅝ Oct
Howell Electric Motors common	1	3½	3⅛	3½	1,370	3⅛ Oct	6 Mar
Hudson Motor Car common	12½	14	14	14¼	1,092	9⅜ Mar	14½ Oct
Hurd Lock & Mfg common	5	5⅛	5	5⅛	340	2¾ Jan	5⅛ Oct
Kaiser-Frazer	1	5	4¾	5⅛	2,855	2⅞ Sep	8⅝ Jan
King-Seeley	1	--	18¼	18¼	100	15 Jan	18¼ Oct
Kinsel Drug common	1	--	1½	1⅝	567	1⅛ Feb	1⅝ Oct
Masco Screw Products	1	--	1½	1½	300	1¼ Apr	1½ Jan
McAleer Manufacturing common	1	--	3⅞	3⅞	100	2½ Mar	4 Sep
Preferred	10	--	7	7	200	6 May	7⅝ Oct
McClanahan Oil	1	1¼	1¼	1¼	2,760	95c Feb	2.00 Mar
Michigan Bumper Corp	1	--	7	8¼	550	5¾ Aug	8¼ Oct
Michigan Sugar common	*	--	1⅛	1⅜	500	1 Feb	1⅜ Oct
Preferred	10	--	8¾	8¾	300	7½ May	8¾ Oct
Murray Corporation	10	15	13⅜	15¼	1,885	10½ Jun	15¼ Oct
National Elec Welding	1	--	3⅛	3⅛	100	3⅛ July	3⅜ July
National Stamping	2	--	2¼	2⅜	980	2 July	2⅝ Oct
Park Chemical common	1	--	1⅝	2	800	1½ Sep	3 Jan
Parke, Davis common	*	--	28⅝	28⅞	500	24¼ Jan	29¾ July
Peninsular Metal Prod	1	2½	2½	2½	1,050	1½ Jun	3⅞ Jan
Rickel (H W) & Co	2	2¾	2¾	2¾	300	2½ July	4 Feb
River Raisin Paper common	5	6	5⅝	6⅛	2,400	5⅛ Aug	6½ Jan
Rudy Manufacturing common	1	1⅜	1⅜	1½	400	1⅛ Jun	1⅝ May
Scotten-Dillon	10	12⅛	12	12¼	710	10⅛ Jun	12¼ Jan
Sheller Manufacturing	1	18½	18	18½	470	11⅜ Jun	18½ Oct
Southern Co	5	10⅝	10⅝	10¾	1,600	10⅝ Oct	10¾ Oct
Standard Tube class B common	1	--	2¾	3⅛	2,025	2 Sep	3⅛ Oct
Timken-Detroit Axle	5	--	15	15	100	14 Jun	18⅜ Jan
Udylite Corp	1	--	9⅜	9⅜	780	8⅛ Jun	10½ Mar
Walker & Co common	1	15	15	15	200	13 July	15 Aug
Warner Aircraft common	1	--	1	1	185	72c July	1½ Apr
Wayne Screw Products common	1	1	1	1⅛	550	93c Sep	1¾ Jan
Young Spring & Wire	*	25⅞	25⅞	25⅞	275	17½ Jun	25⅞ Oct

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alaska Juneau Gold Mining Co	10	--	3⅝	3⅞	1,190	2⅞ Jun	3⅞ Oct
Alleghany Corporation (Un)	1	--	a3	a3	50	2⅛ Jun	3⅛ May
Allis-Chalmers Mfg Co (Un)	*	a31⅝	a30⅞	a32⅛	240	27⅛ Jun	33 Oct
American Airlines Inc (Un)	1	10⅛	10	10⅛	1,153	7 Jan	10⅜ July
American Power & Light (Un)	*	12⅝	12½	12⅝	2,400	8¼ Jan	12⅜ Oct
Amer Radiator & St San Co (Un)	*	--	13⅞	14½	847	10⅛ Jun	14⅝ Jan
American Smelting & Ref Co (Un)	*	a48⅜	a47⅜	a48⅜	67	42 Jun	54 Feb
American Tel & Tel Co (Un)	100	144⅜	144⅛	144⅞	2,050	138⅞ Jun	150 Jan
American Viscose Corp (Un)	14	a64⅛	a64⅛	a64⅛	20	54⅞ Mar	63 Oct
American Woolen Co (Un)	*	--	24	24	175	23 Jun	37⅜ Jan
Anaconda Copper Mining Co (Un)	30	--	28½	28¾	695	25¼ Jun	35⅛ Jan
Armco Steel Corp (Un)	10	a25⅞	a25½	a26¼	292	20⅛ Jun	27⅛ Jan
Armour & Company (Ill) (Un)	5	--	6¾	7	1,210	5 Jun	7¾ Jan
Atchison Topeka & Santa Fe (Un)	100	--	a96⅜	a99⅞	81	82½ Jun	95½ Mar
Avco Manufacturing Corp (Un)	3	5¾	5¾	5⅞	660	5 Jun	7½ Jan
Baldwin Locomotive Works (Un)	13	--	10½	10½	300	8¾ Jun	12 Apr
Baltimore & Ohio RR (Un)	100	--	9	9⅛	410	7⅝ Jun	10⅝ Jan
Bandini Petroleum Co	1	4	4	4⅛	3,500	2.50 Apr	4¾ Apr
Barker Bros Corp common	10	16⅞	16½	16⅞	1,765	15 Sep	21 Jan
Barnhart-Morrow Consol	1	30c	27c	30c	500	25c Jun	75c Jan
Barnsdall Oil Company (Un)	5	--	51	51	165	40 Jun	51¼ Sep
Basin Oil Co	20c	9¾	9⅝	10	1,150	9⅝ Oct	18¼ Jan
Bendix Aviation Corp (Un)	5	--	a31½	a33½	125	27½ Jun	34⅞ Mar
Bendix Home Appliances Inc	33⅓	--	a8⅝	a9	70	7 Apr	10¼ Sep
Benguet Cons Mining Co	P1	2½	2⅜	2½	7,995	2⅛ Aug	2½ Oct
Bethlehem Steel Corp (Un)	*	--	30	30⅛	603	23⅜ Jun	33¾ Jan
Black Mammoth Cons Mng Co	10c	3c	3c	3c	4,000	1½c May	3c Jan
Blue Diamond Corp	2	7¼	7	7⅜	1,440	5 Jun	7⅜ Oct
Boeing Airplane Co (Un)	5	--	a22⅞	a23¾	24	18½ Jun	25½ Mar

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Bolsa Chica Oil Corp 1	5¼	5	5¾	4,150	4⅞ Oct	10 Jan
Borden Company (Un) 15	--	46¾	46¾	335	38⅞ Feb	46¾ Oct
Borg-Warner Corp (Un) 5	a52⅝	a52⅝	a53	246	46⅝ Feb	53½ Oct
Broadway Dept Store *	8	7⅝	8	2,800	6¼ July	10 Jan
Budd Co (Un) *	--	11¼	12	2,337	7½ Jun	12 Oct
California Packing Corp *	--	a34⅞	a35¼	80	32⅞ May	32⅞ May
Calumet Gold Mines Co 10c	24c	14c	25c	10,000	1c Oct	25c Oct
Canadian Pacific Ry Co (Un) 25	--	13¾	14⅜	695	10¼ Jun	15 Sep
Case (J I) Company (Un) 25	--	42¼	42¼	150	42¼ Oct	42¾ Oct
Caterpillar Tractor Co (Un) 10	--	31	31¾	985	26 Jun	34⅛ Sep
Certain-teed Products Corp 1	--	14	14	350	10 May	14⅜ Oct
Chrysler Corp 25	56½	54¾	56½	1,217	44¼ Jun	56¾ Jan
Cities Service Co (Un) 10	63	63	63	444	38½ Feb	63¼ Oct
Clary Multiplier Corp 1	--	3⅜	3⅜	100	3¼ Apr	5⅛ Jan
Colorado Fuel & Iron Corp common *	--	15¾	15¾	100	12¾ Jun	19 Jan
Preferred 20	--	a17⅜	a17⅜	17	15⅜ Jun	19⅜ Jan
Columbia Gas System Inc (Un) *	--	11½	11½	211	10 Jun	11⅞ Apr
Commercial Solvents Corp (Un) *	--	a17¼	a17½	99	13⅜ Jun	17⅝ Apr
Commonwealth Edison Co (Un) 25	a28¾	a28½	a29	253	25½ Jan	29¼ Sep
Cons Chollar Gould & Sav Mng 1	1.40	1.20	1.55	4,900	95c July	1.80 Apr
Consolidated Edison of N Y (Un) *	--	a26⅞	a27	50	21⅞ Mar	27⅛ Sep
Consolidated Engineering Corp 1	17	16	18	3,564	6⅝ Jan	18 Oct
Consolidated Liquidating Corp *	7⅝	7⅝	7⅝	400	7½ May	17¾ May
Consolidated Vultee Aircraft (Un) 1	--	10⅞	10⅞	145	8⅛ Jun	12⅛ Apr
Continental Motors Corp (Un) 1	6¼	5¾	6¼	753	5½ Jun	8¼ Jan
Creameries of America Inc 1	--	12¼	12⅜	719	8⅞ Feb	12½ Oct
Crown Zellerbach Corp (Un) 5	--	a28⅛	a28½	69	22 Jun	28⅝ Oct
Curtis Publishing Co (Un) *	--	a8	a8	30	5 Feb	7⅜ Sep
Curtiss-Wright Corp common (Un) *	--	7⅞	7⅞	255	7¼ Jan	9⅞ Feb
Class A 1	a20⅜	a20⅜	a20⅜	50	20¼ Aug	23 Feb
Douglas Aircraft Co Inc *	--	a70⅜	a72⅛	80	50½ Feb	69 Oct
Dresser Industries Inc 50c	a19	a18⅞	a19	145	17¼ Oct	21¾ Jan
Electric Bond & Share Co (Un) 5	17¼	17¼	17½	260	11 Feb	18¼ Oct
Electrical Products Corp 4	--	13	13⅛	405	12⅛ July	13½ Jan
Exeter Oil Company Ltd A 1	--	39c	40c	1,300	31c Aug	65c Jan
Farmers & Merchants Nat'l Bk 100	--	302	302	13	300 Jun	310 Jan
F. A. R. Liquidating Corp 1	¾	¾	¾	142	⅝ July	7½ Jan
Fitzsimmons Stores Ltd class A 1	10	10	11	1,203	7 July	11 Oct
Garrett Corporation 2	--	15½	16	660	10 Feb	16 Oct
General Electric Co (Un) *	38¼	38	38¼	860	34½ Jun	39⅜ Jan
General Foods Corp (Un) *	--	a46⅞	a47¾	135	41⅝ Mar	45¼ Sep
General Motors Corp common 10	67	66⅛	67⅛	1,425	52⅜ Jun	67⅛ Oct
General Public Util Corp (Un) 5	15¼	15¼	15½	297	11⅝ Jan	15½ Oct
Goodrich (B. F.) Company (Un) *	--	65¼	65¼	176	65¼ Oct	65¼ Oct
Goodyear Tire & Rubber Co common *	a40⅝	a39	a40⅝	78	34¼ Jun	45 Jan
Graham-Paige Motors Corp (Un) 1	2⅛	2⅛	2⅛	160	1¼ May	3¼ Jan
Greyhound Corp (Un) 3	10	9⅞	10	556	9⅞ Oct	12 July
Hancock Oil Co of Calif class A *	118	118	118	396	100 Feb	120 Oct
Hilton Hotels Corp 5	--	10¼	10¼	130	8⅝ Jun	10⅝ Oct
Holly Development Co 1	2.00	1.90	2.10	3,350	1.70 Jun	4¼ Jan
Hudson Motor Car Company 12.50	14¼	14⅛	14¼	570	9⅛ Feb	14½ Oct
Hunt Foods, Inc 6.66⅔	9⅜	9⅜	9⅜	285	8½ Feb	11¼ Jan
Independent Exploration Co 33⅓c	9⅞	9¼	10¼	4,390	7⅞ Feb	20 July
Intercoast Petroleum Corp 10	1.20	1.20	1.30	1,500	95c Jun	1.50 Mar
Interlake Iron Corp (Un) *	--	a12⅛	a12⅛	50	10¼ Aug	13½ Jan
International Nickel of Can (Un) *	--	a29⅛	a29⅞	50	27⅜ July	31 Jan
International Paper Co (Un) 15	a64⅛	a63⅝	a65¼	450	42½ Jun	49¾ Mar
International Tel & Tel Corp (Un) *	--	a9⅛	a9½	40	8 Jun	11 Apr
Jade Oil Company 10c	--	7c	7c	1,000	7c Oct	15c Jan
Kaiser-Frazer Corp 1	5	5	5⅛	1,320	3 Sep	9 Jan
Kansas Power & Light Co 5	--	16⅛	16⅛	375	15 Aug	16¼ Oct
Kennecott Copper Corp (Un) *	a49⅛	a47¼	a49¾	423	43 May	56½ Jan
Kern County Land Co 5	46½	45½	46½	1,159	39 Jun	47⅜ Oct
Laclede Gas Light Co (Un) 4	--	7⅜	7⅞	450	5 Jan	7⅞ Oct
Lane-Wells Company 1	--	24	24¼	380	20 Jun	26¼ Jan
Libby McNeil & Libby (Un) 7	a8	a7⅞	a8¼	240	6¾ Jun	8½ Mar
Lincoln Petroleum Co 10c	1.15	1.15	1.15	400	90c July	1.45 Jan
Lockheed Aircraft Corp 1	a23	a23	a23⅞	110	16¼ Jan	23½ Oct
Loew's Inc (Un) *	--	16½	16½	270	14¼ Jan	18⅝ Aug
Los Angeles Biltmore Hotel Co 20	26¼	24¾	26¼	968	20⅝ Jun	26½ Jan
Los Angeles Investment Co 100	--	301½	301½	26	290 Jan	301½ Oct
Magnavox Company (Un) 1	--	12¾	12¾	299	6¼ Jun	17⅛ Feb
Mascot Oil Co 1	80c	80c	80c	2,100	70c Oct	1.10 Mar
McKesson & Robbins Inc (Un) 18	--	a39⅞	a39⅞	12	37¾ Aug	37¾ Aug
Menasco Mfg Co 1	--	2	2	3,400	1¼ Jun	2⅛ Jan
Merchants Petroleum Co 1	82½c	82½c	87½c	2,000	82½c Oct	1.90 Jan
Middle South Utilities *	17	17	17	230	15¼ July	17¼ Sep
Monogram Pictures Corp 1	3⅛	2¾	3⅛	300	2½ Jan	3⅛ Oct
Montgomery Ward & Co Inc (Un) *	a52⅞	a51⅞	a53	386	48⅜ Jun	59 Mar
Nash-Kelvinator Corp (Un) 5	--	14⅝	14⅝	240	11 Jun	15¼ Oct
National City Lines Inc 1	--	8½	8½	200	6⅜ Jun	8⅞ Aug
National Distillers Prod Corp (Un) *	--	a21⅜	a21⅜	75	17½ Jun	21⅝ Oct
New York Central RR (Un) *	10½	10¼	10½	746	9⅜ Jun	13¼ Jan
Nordon Corp Ltd 1	--	11c	12c	1,500	7c Sep	20c Jan
North American Aviation Inc (Un) 1	10¾	10⅝	10¾	606	8¼ Jun	11½ Jan
North American Company (Un) 10	--	17½	17½	202	16½ Jan	20 July
North American Oil Cons 10	--	42	42	100	42 Oct	48 Sep
Northern Pacific Railway Co (Un) 100	--	17½	17¾	300	12½ Jun	17¾ Oct
Northrop Aircraft Inc 1	6	6	6⅛	595	5⅝ Sep	11¼ Jan
Occidental Petroleum Corp 1	24c	24c	24c	1,300	24c Oct	41c Mar
Oceanic Oil Co 1	1.70	1.55	1.75	2,000	1.30 Sep	2.65 Jan
Ohio Edison Company w d 8	--	31	31	235	28 July	31 Oct
Ohio Oil Co (Un) *	--	31⅛	31⅛	100	24⅞ Jun	32¾ Jan
Pacific Clay Products 10	--	12	12	100	12 Oct	13¾ Apr
Pacific Finance Corp of Calif 10	a19¾	a19¾	a20⅛	35	18⅜ Mar	20¾ May
Pacific Gas & Elec common 25	32⅜	32⅜	32⅝	1,096	30½ Jan	33⅞ Sep
6% preferred 25	--	a35½	a35½	75	32⅝ Apr	35⅞ Sep
5% redeemable preferred class A 25	--	28⅛	28⅛	220	27⅞ Sep	28½ Sep
Pacific Lighting Corp *	--	51¾	51¾	435	50¼ Jun	53⅝ Apr
Packard Motor Car Co (Un) *	--	3¾	3⅞	611	3¼ Jun	4¼ Jan
Pan American Airways Corp (Un) 2½	--	9	9	690	8¼ Jan	10⅜ Apr
Paramount Pictures Inc (Un) 1	--	21½	21½	160	19⅝ Jun	24 Jan
Pennsylvania RR Co (Un) 50	--	14	14¼	705	14 Oct	17½ Jan
Pepsi-Cola Company (Un) 33⅓c	--	a8¾	a9½	100	8 Jan	12 Apr
Phelps Dodge Corp (Un) 25	45⅜	44⅛	45⅜	535	39⅜ May	53 Jan
Pullman Incorporated (Un) *	--	33¾	34⅜	118	32¼ Feb	36¼ May
Pure Oil Company (Un) *	--	32⅜	33¼	325	25¼ Jan	33¼ Oct
Radio Corp of America (Un) *	12½	12½	13	960	9⅞ Jun	14 Jan
Radio-Keith-Orpheum Corp (Un) 1	7⅞	7¾	8	500	7¼ Jun	9 Apr
Republic Petroleum Co 1	--	5¼	5⅜	800	4¼ Jun	6 Mar
Republic Pictures Corp (Un) 50c	3⅜	3¼	3⅜	320	2⅜ Jan	3¾ May
Republic Steel Corp (Un) *	21¾	21¼	21¾	344	17⅜ Jun	27⅜ Jan
Reserve Oil & Gas Co 1	9⅜	8⅜	10	12,563	3¼ Jun	10 Oct
Rexall Drug Inc 2.50	5	5	5⅛	750	4⅛ Aug	5¾ Apr
Rice Ranch Oil Company 1	--	62½c	62½c	300	48c Aug	72½c Mar
Richfield Oil Corp common *	38½	38½	39½	1,767	25 Jan	41¾ Sep
Ryan Aeronautical Co 1	6¼	5½	6⅜	2,537	4½ Jun	6¾ Jan
Safeway Stores Inc 5	--	28¼	28⅜	452	17⅛ Jan	28⅜ Oct
St Regis Paper Co (Un) 5	--	7⅝	7⅝	150	6¼ Jun	8½ Mar
Schenley Industries Inc (Un) 1.75	--	a28⅝	a29¼	100	22⅝ Jun	30 Sep
Seaboard Finance Co 1	18¾	18¾	19	970	16⅜ Jan	19½ Sep
Sears Roebuck & Co *	42¾	42¾	43	1,244	34¾ Feb	43 Oct
Security Company 30	51¼	47½	51¼	518	45 Jun	51¼ Oct
Sierra Trading Corp 25c	--	6c	6c	2,000	4c July	10c Feb
Signal Oil & Gas Co class A *	--	31⅞	32	923	20¾ Feb	33½ Aug
Signal Petroleum Co of Calif 1	33c	28c	35c	27,300	12c Jun	35c Oct
Sinclair Oil Corp *	24⅛	23¾	24⅛	1,489	18¾ Jun	24½ Sep
Socony-Vacuum Oil Co Inc (Un) 15	--	17	17⅜	1,365	14¼ Jun	17⅜ Oct
Solar Aircraft Company 1	--	13⅛	13¼	365	9⅜ Feb	13¼ Oct
Southern Calif Edison Co Ltd com 25	--	33⅜	33⅞	3,305	29½ Jan	33⅞ Sep
4.88% preferred 25	28⅞	28⅞	28⅞	467	27⅛ Apr	29¼ Aug
4.56% preferred 25	--	30¾	31⅛	326	28⅛ Mar	31⅛ Oct
4.48% preferred 25	28¾	28¾	29	761	26½ Mar	30 Sep
4.32% preferred 25	25¾	25¾	26	350	23¼ Apr	26⅝ Sep
So Calif Gas Co 6% pfd class A 25	34⅛	33½	34⅛	569	33⅛ Apr	35¾ Aug
Southern Co wd 5	10⅜	10⅜	10⅞	4,734	10⅜ Sep	11¼ Oct
Southern Pacific Company *	--	44	45¼	787	32⅜ Jun	49½ Jan
Southern Railway Company (Un) *	--	a32⅛	a33⅜	65	27⅝ July	37⅛ Feb
Standard Brands Inc (Un) *	--	21⅝	21⅝	232	17½ Apr	22 Oct
Standard Oil Co of Calif *	66⅛	66⅛	67⅞	923	56½ Jun	69½ Sep
Standard Oil Co (Ind) (Un) 25	a44⅛	a44⅛	a45	275	37½ Feb	44¼ Oct
Standard Oil Co (N J) (Un) 25	--	72½	72½	447	62⅞ Jun	72¾ Jan
Stone & Webster Inc (Un) *	--	a18¼	a18¼	15	13½ Feb	18 Sep
Studebaker Corporation (Un) 1	--	25	25⅜	622	16¾ Feb	25⅜ Oct
Sunray Oil Corp common 1	--	11	11⅜	1,165	9⅛ Jun	11⅜ Sep
4½% preferred B 25	--	a20	a20½	240	17⅜ Jun	20 Sep
Swift & Company (Un) 25	--	31⅜	32⅝	475	28⅞ Jan	32⅝ Oct
Texas Company (Un) 25	64¼	64¼	64¼	463	49 Feb	64¼ Oct
Texas Gulf Sulphur Co (Un) *	--	a68⅜	a68⅜	156	58 Feb	64 Mar
Textron Incorporated common 50c	--	a9⅞	a10¼	65	8⅝ May	11 Jan
Preferred *	--	a14⅞	a14⅞	75	14¾ Feb	15¾ Jan
Tidewater Assoc Oil Co (Un) 10	23¼	23¼	23¾	351	19¾ Jun	25½ Jan
Transamerica Corporation 2	12⅞	12⅞	13¼	7,424	10 Jan	14⅜ Oct
Transcontinental & Western Air 5	--	15½	15½	238	10½ Feb	16⅜ Aug
Tri-Continental Corp (Un) 1	--	a8¾	a8¾	40	6⅜ Feb	8½ Oct
Twentieth Century-Fox Film (Un) *	--	22½	22½	160	20 Mar	24 May
Union Carbide & Carbon Corp (Un) *	40½	40½	40½	450	35⅛ Jun	41⅛ Jan
Union Oil Co of Calif 25	27⅛	27⅛	28½	2,827	25 Jun	32⅛ Sep
Union Pacific Railroad Co (Un) 50	a82	a80⅛	a82¼	150	76¼ Jun	86 Jan
United Aircraft Corporation (Un) 5	a24½	a24¼	a24¾	114	20¾ July	26½ Apr
United Air Lines Inc (Un) 10	--	a14¼	a14¼	107	11 Jun	14¼ Oct
United Corp (Un) 1	--	4¾	4⅞	575	2⅜ Jan	4⅞ Oct
United Gas Corp 10	17¾	17⅜	18	1,025	16⅜ July	18 Sep
United States Rubber Co (Un) 10	a35⅝	a35⅝	a35⅝	60	33½ Sep	39½ Feb
United States Steel Corp *	24⅞	24¼	25¼	3,936	20¼ Jun	25¼ Oct
Universal Consolidated Oil Co 10	--	43½	46⅛	870	35 Feb	51 July
Van de Kamp's H D Bakeries *	--	12¼	12¼	128	10⅜ Mar	12¼ Oct
Warner Bros Pictures Inc (Un) 5	14	13¼	14	1,720	9¾ Feb	14 Oct
West Kentucky Coal Co *	--	a18½	a18½	50	a-- ---	a-- ---
Western Air Lines Inc 1	7½	7⅛	7⅜	2,460	5¼ Feb	7⅜ Oct
Western Union Tel Co (Un) *	--	a18⅜	a18⅜	10	13¼ May	17⅞ Oct
Westinghouse Elec Corp (Un) 12.50	a29⅜	a28⅝	a29⅜	110	21¼ Jun	29 Oct
Woolworth (F W) Co (Un) 10	a46⅜	a46⅛	a46⅞	282	45⅛ Mar	48⅛ Aug
Zenda Gold Mining Co 10c	5c	2c	5c	23,500	2c Oct	5c Oct
BONDS						
American Tel & Tel 2¾s deb 1957	--	108⅜	108⅜	$3,000	103⅜ Jun	108⅜ Oct

Philadelphia-Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Stores *	28⅞	28⅛	29	247	21¼ Jan	29 Oct
American Tel & Tel 100	144¾	142¾	145	2,265	138 Jun	150⅝ Jan
Arundel Corporation *	15½	13¾	15¾	1,245	11⅜ Jun	15¾ Oct
Baldwin Locomotive Works 13	--	10⅛	10¾	125	8⅝ Jun	12⅝ Jan
Baltimore Transit Co com v t c *	--	2⅜	2⅜	810	1¾ Jun	3.25 Jan
5% 1st preferred v t c 100	14⅛	13⅞	14¼	235	9 Jun	16 Feb
Bankers Securities Corp common 50	--	120	120	10	106 Jan	120 Oct
6% partic preferred 50	--	65	65	50	59½ Aug	65½ Jan
Budd Company *	11⅝	11¼	11⅞	723	7½ Jun	11⅞ Oct
Chrysler Corp 2½	56⅝	53¼	56⅜	1,816	44½ Jun	57¾ Jan
Curtis Publishing Co *	--	7⅝	8	287	4⅞ Jun	8 Oct
Davison Chemical Corp 1	21⅜	21⅜	22	365	16⅞ Mar	22⅛ Sep
Delaware Power & Light com 13½	21	21⅛	21⅝	425	16⅞ Jan	21¾ Sep
Eastern Sugar Assoc common 1	--	18⅛	18⅛	50	11⅜ Apr	18⅛ Oct
Electric Storage Battery *	40	39⅜	40	280	34⅞ Jun	51⅛ Jan
Fidelity & Deposit Co 10	--	65¼	65¾	47	56¾ Jun	75¼ Mar
General Motors Corp 10	67⅜	65⅛	67⅝	3,401	51⅞ Jun	67⅝ Oct
Gimbel Brothers 5	--	14¼	15	120	12¼ Jun	17⅛ Jan
Lehigh Coal & Navigation 10	9⅛	8½	9¼	929	6¾ Jun	11⅜ Jan
Lehigh Valley RR *	--	3⅝	3⅝	69	3⅜ Jun	5¼ Jan
Martin (Glenn L) 1	10	9¾	10	225	7⅜ Jun	12 Apr
Pennroad Corp 1	--	10¼	10⅞	1,992	6⅞ Jan	10⅞ Oct
Pennsylvania Power & Light *	20⅛	19½	20⅝	3,494	16⅞ Jun	20⅝ Oct
Pennsylvania RR 50	14	14	14⅜	4,713	14 Jun	17¾ Jan
Pennsylvania Salt Mfg common 10	43½	42¾	43⅝	370	32⅝ Jun	43⅝ Oct
Pennsylvania Water & Power Co *	--	35¾	35¾	10	33 Apr	37¼ Oct
Philadelphia Electric common *	24⅛	23½	24⅛	4,797	20¼ Jan	24⅛ May
$1 div preference common *	25	24⅞	25	61	23 Jun	25¾ Feb
4.4% preferred 100	--	113¾	113¾	115	110¾ Jan	113¾ Oct
Philco Corp common 3	30⅛	29⅞	30⅝	184	22¾ Jun	40⅜ Jan
Public Service El & Gas common *	24⅝	24⅜	24¾	958	20 Jan	25 Sep
$1.40 div preference common *	28½	28¼	28¾	368	25⅜ Jun	28¾ Oct
Reading Co 50	19	18⅞	19⅜	240	17⅞ Jun	23⅜ Jan
Scott Paper common *	63⅛	62⅞	63⅝	196	46¼ Jan	64⅞ Oct
Sun Oil Co *	--	65⅛	66⅛	106	52 Feb	66⅞ Oct
United Corp 1	4⅞	4¾	5	980	2 Feb	5 Aug
United Gas Improvement 13½	24⅝	24⅜	25¼	1,191	18⅛ Feb	25⅝ Oct
Westmoreland Inc 10	--	21½	21½	50	20¼ Mar	22⅛ Jun
Westmoreland Coal 20	--	32½	32½	140	27¼ Jun	37½ Jan
BONDS						
American Tel & Tel 2¾s 1957	--	107⅝	107⅝	$300	102⅜ May	107⅜ Sep
2¾s 1961	--	105¾	105¾	800	100⅛ Jun	105¾ Oct
Baltimore Transit 4s 1975	--	47¼	47¾	11,000	37 Apr	54½ Feb
5s series A 1975	--	54	54	1,000	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allegheny Ludlum Steel *	21⅝	20¾	22⅛	150	17⅝ Jun	26⅞ Jan
Arkansas Nat Gas Co 6% pfd 10	--	10¾	10¾	93	10⅜ Jan	10¾ Aug
Blaw-Knox Co *	--	14⅛	14⅝	150	11 Jun	14⅞ Mar
Columbia Gas System *	--	11¼	11½	138	9¾ Jun	12⅛ Apr
Continental Commercial Corp 1	--	2½	2½	100	2 Feb	3 Aug
Duquesne Brewing 5	--	10½	10⅝	1,700	8½ Oct	11½ Aug
Joy Manufacturing Co 1	--	31	32½	176	30¾ Oct	39⅞ Mar
Lone Star Gas 10	24½	23⅝	24½	318	20⅜ Jun	24½ Oct
Machintosh-Hemphill 5	--	7⅝	7⅝	10	6¼ July	8⅜ Jan
Mountain Fuel Supply 10	--	19¾	20¼	2,421	15 Jun	23¾ Jan
National Fireproofing Corp 5	3⅝	3⅜	3⅝	993	2⅛ July	3¾ Feb
Pittsburgh Brewing $3.50 pfd *	--	43½	44	363	27¾ May	44 Oct
Pittsburgh Plate Glass 10	35⅞	35⅜	36	207	28⅝ Jun	36 Oct
Pittsburgh Screw & Bolt Corp *	--	7⅛	7¼	230	6¾ July	8⅜ Jan
Pittsburgh Steel Foundry pfd 100	--	65	65	23	51 May	65 Oct
San Toy Mining 1	--	10c	10c	15,900	6c Feb	16c Mar
Standard Steel Spring 1	--	18⅜	18⅜	125	12¼ Jun	18⅜ Oct
United States Glass common 1	--	5½	5½	100	4⅛ Sep	5½ Feb
Vanadium Alloys Steel *	--	28¼	30	387	28¼ Oct	34¾ Feb
Westinghouse Air Brake *	26⅜	26¼	27	512	21½ Jun	34⅞ Jan
Westinghouse Electric Corp 12.50	--	28⅜	29⅜	512	20¾ Jun	29⅜ Oct

For footnotes see page 42.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 28

St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
American Invest common 1	20	19½	20	275	16	Feb	20	Oct
American Tel & Tel (Un) 100	144¾	143⅞	145	514	138⅛	Jun	150⅝	Jan
Bank Bldg & Eqpt common 3	12½	12	12½	462	9	Sep	12½	Oct
Brown Shoe common 15	38⅜	37⅜	38⅝	175	28⅛	Mar	38⅜	Oct
Burkhart Mfg common *	24⅜	24⅜	24½	410	16	Jan	24½	Oct
Clinton Industries common 1	29⅛	29	30	206	24⅞	Jun	31½	Oct
Emerson Electric preferred 100	111½	111½	111½	18	110½	Sep	113½	Jan
Falstaff Brew common (new) 1	19⅜	19¼	20⅛	642	19¼	Oct	21⅛	Oct
General Electric common (Un) *	38⅛	37¼	38½	132	34⅝	Jun	40⅝	Jan
General Motors common (Un) 10	66⅜	65¾	67⅜	469	52⅛	Jun	67⅜	Oct
General Shoe common 1	---	29⅞	30	70	24⅝	July	30	Oct
Griesedieck-Western Brewing 2	25½	25⅛	26	553	19½	Jan	29½	Aug
Hydraulic P Brick preferred 50	---	19	19	50	16	Jun	28	Mar
International Shoe common *	46⅛	45¼	46⅛	337	40⅞	Jan	46⅛	Oct
Johnson-S & Shinkle common *	---	7¾	7¾	60	7½	May	10	Feb
Key common *	---	9½	9½	80	6½	July	9½	Sep
Knapp-Monarch common 1	---	4½	4½	100	4½	Oct	8½	Jan
Laclede-Christy common 5	13½	13½	13½	250	10	Jun	14	Mar
Laclede Gas common 4	7¾	7¼	8	3,885	5	Jan	8	Oct
Laclede Steel common 20	---	29	29	10	23	July	34	Jan
McQuay-Norris common 10	---	14¼	14¼	50	13⅛	July	17¼	Jan
Midwest Piping & Supply com *	---	24¼	24¼	20	19¼	Jun	24½	Oct
Missouri Portland Cement 25	---	20	20	140	16	Jan	20	Oct
North American com (Un) 10	---	17⅜	18	251	15¾	Jan	20⅛	July
Rice-Stix common *	---	21¼	21¼	10	19½	Jun	25½	Feb
St Louis Public Service class A 50c	5	5	5	780	3⅞	Jun	5⅞	Jan
Sears Roebuck common *	43	42¾	43	479	34	Jun	43	Oct
Stix-Baer & Fuller common 5	---	13½	13¾	50	12⅛	May	15¼	Mar
Wagner Electric common 15	38	37½	38¾	278	33⅛	Jun	46	Jan

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Air Reduction Co (Un) *	---	a21¼	a21½	75	20¾	Feb	23⅜	May
Alaska Juneau Gold Min Co 10	---	3¾	3⅞	750	2⅞	Jan	3⅞	Oct
American Airlines Inc common (Un) 1	10	10	10⅛	1,035	7⅜	Feb	12⅞	Oct
American & Foreign Power com (Un) *	---	a2⅜	a2⅜	40	1⅜	Jun	2½	Oct
American Factors Ltd (Un) 20	---	18¼	18¼	24	15	Jun	22	Jan
American Power & Light (Un) *	---	12½	12⅝	866	7⅝	Feb	12⅞	Oct
Amer Radiator & Stan San (Un) *	---	13⅞	14⅜	635	10¼	Jun	14⅞	Jan
American Smelting & Refining (Un) *	a49⅛	a47⅞	a49¼	160	45⅛	Apr	53½	Feb
American Tel & Tel Co (Un) 100	a144¾	a143½	a145	1,370	138⅝	Jun	149¾	Jan
American Viscoe Corp (Un) 14	---	a63⅛	a63⅝	90	51	May	62¼	Sep
American Woolen Co (Un) *	---	25½	25½	333	22¾	Jun	37⅞	Feb
Anaconda Copper Mining (Un) 50	---	a28⅛	a28¼	125	25½	Jun	34¾	Jan
Anglo Calif Nati Bank 20	32½	32	33⅛	1,922	28⅛	July	33½	Oct
Arkansas Natural Gas class A (Un) *	---	11¼	11¼	150	6½	Jan	11⅜	Oct
Armour & Co. (Ill) (Un) 5	---	6⅞	7	684	5	Jun	7⅞	Jan
Atchison Top & Santa Fe (Un) 100	---	a97	a99⅞	35	87	Aug	102	Jan
Atlas Corp (Un) 5	---	a22¾	a23	5	20⅞	Mar	23¼	Oct
Atlas Imp Diesel Engine 2½	5⅞	5⅞	7	3,445	4⅛	Jun	7	Oct
Atok Big Wedge Mining Co 10P	33c	31c	33c	12,800	22c	Jun	33c	Oct
Avco Mfg Corp 3	5¾	5¾	5⅞	433	5	Jun	7½	Jan
Baldwin Locomotive (Un) 13	a10½	a10	a10½	40	9	Jun	11⅛	Apr
Baltimore & Ohio RR (Un) 100	---	8¾	8¾	100	8	Jun	10⅜	Jan
Bandini Petroleum 1	---	4	4⅛	200	2½	Apr	4⅜	Apr
Bank of California N A 100	---	r252½	r252½	10	237½	Aug	355	Jan
Barnsdall Oil Co common (Un) 5	---	52	52	150	42	Mar	52	Oct
Bendix Aviation Corp (Un) 5	34⅜	34⅜	34⅜	300	26¼	Jun	34¾	Mar
Benguet Cons Mining P1	2½	2¼	2½	4,890	2⅛	Aug	2½	Oct
Bethlehem Steel (Un) *	---	29¼	30	1,000	23¼	Jun	33⅞	Jan
Bishop Oil Co 2	---	6¾	7	700	6¾	Oct	14¼	Jan
Blair Holdings Corp (Un) 1	2.40	2.40	2.50	4,159	1.95	Mar	2.70	Oct
Boeing Airplane Co (Un) 5	---	a22	a23⅛	101	18½	Aug	24	Mar
Borden Co (Un) 15	a46⅞	a46⅞	a47	140	40¾	Feb	45	Sep
Borg-Warner Corp (Un) 5	---	a52¾	a53	22	44⅛	May	52	Oct
Broadway Dept Store 10	8	8	8	100	6⅞	July	9	Mar
Bunker Hill & Sullivan (Un) 2½	14½	14½	14¾	375	13¼	Jun	22	Jan
Byron Jackson Co *	a23	a23	a23	210	21¼	Jun	25¼	Jan
Calaveras Cement Co *	9⅜	9⅜	9½	1,636	5¼	Jun	9¾	Oct
California Packing Corp common *	---	35	35	365	30	Feb	36¼	Jan
Preferred 50	---	53½	53½	28	52⅜	Feb	58	Apr
Canadian Pacific Railway (Un) 25	---	13¾	14⅛	255	10¾	Jun	14⅜	Jan
Case (J I) & Co (Un) 25	a41¼	a40	a41¼	56	a---	---	a---	---
Caterpillar Tractor common 10	---	30½	31¾	543	27¼	Jun	34⅜	Sep
Celanese Corp of America *	---	28⅝	29⅜	742	24	Jun	30½	Jan
Central Eureka Mining Co 1	---	1.70	1.80	4,365	90c	Jun	2.10	Oct
Chesapeake & Ohio Ry (Un) 25	28⅝	28⅝	29⅛	837	28⅝	Oct	34½	Jan
Chic Mil St Paul RR com (Un) 100	---	a27⅛	a27⅛	50	5	Jun	8⅛	Jan
Chrysler Corp 25	56½	55	56½	742	44¾	Jun	57¼	Jan
Cities Service Co (Un) 10	63¾	62	63¾	687	43⅜	Mar	64	Oct
Clorox Chemical Co 3⅓	31	31	31	115	25½	Jan	32½	Oct
Colorado Fuel & Iron common *	---	15⅞	15⅞	180	13⅝	July	18½	Jan
Columbia Broadcast Sys class A 2½	---	a25	a25	55	18⅛	Apr	24½	Oct
Class B 2½	a24⅛	a24⅛	a24⅛	50	a---	---	a---	---
Columbia Gas System com (Un) *	---	11⅜	11½	240	9⅞	Jun	11⅞	Apr
Commercial Solvents (Un) *	---	17½	17½	100	14¾	July	17½	Oct
Commonwealth Edison 25	---	28⅝	28⅞	693	25⅜	Jun	29¼	Sep
Consolidated Edison Co of N Y (Un) *	---	27	27	486	21⅝	Mar	27⅛	Sep
Consolidated Vultee Aircraft 1	10¾	10¾	11	528	8	Jun	12⅛	Apr
Continental Motors common (Un) 1	---	5⅞	5⅞	250	5⅜	Jun	8¼	Jan
Continental Oil Co (Del) (Un) 5	---	a64⅜	a64⅜	43	54	Jun	55½	Jun
Creameries of Amer Inc 1	---	12¼	12½	575	8⅞	Jan	12½	Oct
Crocker First Natl Bank 25	---	92½	95	50	87½	Jun	95	Oct
Crown Zellerbach Corp common 5	28¼	28⅛	28½	1,536	20	Jan	29	Oct
Preferred *	101	101	102	110	94	Mar	102	Oct
2nd preferred *	---	a97½	a97½	5	90	May	96	Oct
Crucible Steel Co of Amer (Un) *	---	a17½	a17¾	100	16¼	Jun	20⅜	Apr
Curtiss-Wright Corp (Un) 1	7¾	7¾	8	1,090	7¼	Jan	9⅞	Feb
Di Giorgio Fruit Corp class A com 5	---	9¼	9¼	100	8¾	Jun	12½	Jan
Class B common 5	---	9	9½	1,710	8½	Jun	12¼	Jan
Doernbecher Mfg Co *	2.90	2.90	3⅛	1,100	2.90	Oct	6	Jan
Dominguez Oil Fields Co (Un) *	30½	30¼	30½	925	24⅜	Apr	30½	Oct
Dow Chemical Co common 15	---	a50½	a51⅜	182	43¼	Apr	50¾	Oct
Dumbarton Bridge (Un) 10	---	6⅝	6⅝	200	5	Feb	7	July
du Pont (E I) de Nemours 5	57⅞	55⅝	57⅞	1,151	47⅝	Aug	57⅞	Oct
Eastman Kodak Co common (Un) 10	a44⅛	a43⅜	a44¾	321	40	Jun	47½	Mar
El Dorado Oil Works *	11¼	11	11½	780	9½	Jun	14⅞	Jan
Electric Bond & Share Co (Un) 5	17⅜	17⅜	17⅜	184	12½	Mar	18¼	Oct
Emporium Capwell Co *	39	38⅜	39½	1,835	31	Jun	39½	Oct
Eureka Corp Ltd 1	7/16	7/16	7/16	500	¼	Aug	1/2	Sep
F A R Liquidating Corp 1	---	3/4	13/16	578	5/8	July	7½	Jan
Food Machinery & Chemical 10	---	26	26¼	304	22½	May	28½	Jan
Foster & Kleiser common 2½	---	6	6	100	5	Apr	6⅛	Jan
General Electric Co (Un) *	38¼	37¼	38¼	1,055	34¾	Jun	39⅞	Jan
General Foods Corp (Un) *	a47⅜	a47	a47⅝	68	41½	Jan	45½	Oct
General Motors Corp 10	67⅛	65½	67¾	2,010	53¼	Jun	67¾	Oct
General Paint Corp common *	---	13½	13½	250	10	Jun	16¼	Jan
Preferred *	---	17⅝	17⅝	220	16½	May	18	Sep
Golden State Co Ltd common *	12¾	12	13	1,451	10	Feb	14½	Jun
4% preferred 100	---	66	66	10	56	Jun	66½	Oct
Goodrich (B F) Co common (Un) *	---	a63⅞	a67⅜	55	a---	---	a---	---
Goodyear Tire & Rubber (Un) *	a40⅜	a38½	a40⅜	265	37⅞	Jun	44	Jan
Great North Ry non-cum pfd (Un) *	a39⅞	a39¾	a40⅛	80	34¾	Jun	40½	Oct
Greyhound Corp 3	9⅞	9⅞	10	680	9¾	Oct	11⅞	July
Hale Bros Stores Inc *	14½	14½	14½	110	12	Jun	15½	Sep
Hawaiian Pineapple Co Ltd *	---	18¼	18⅜	466	16¼	July	19½	May
Hobbs Battery Co class A (Un) *	---	23	23	55	18	May	23⅛	Mar
Holly Development Co common 1	2.00	1.90	2.10	2,500	1.65	Jun	4⅛	Jan

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Holly Oil Co (Un) 1	4⅞	4½	4⅞	350	3⅛	Jun	5	Feb
Honolulu Oil Corp *	---	57⅞	60	968	42¼	Jun	66½	Jan
Hudson Motor Car Co 12.50	14⅛	14⅛	14¼	704	10⅛	Feb	14¼	Oct
Hunt Foods Inc 6⅔	---	a9⅜	a9⅜	75	8⅜	Aug	11	Aug
Hupp Corp (Un) 1	---	a2	a2¼	52	2	Feb	2¼	Mar
Idaho Maryland Mines Corp (Un) 1	2.50	2.45	2.90	15,450	1.70	Jun	2.90	Oct
Idaho Power Co 20	---	a35⅜	a35⅜	90	32⅛	Jun	35	Sep
Independent Exploration 33⅓c	9½	9¼	10¼	2,975	7⅞	Feb	19¾	July
International Nickel of Canada (Un) *	29½	29½	29½	200	26	Jun	31¼	Jan
International Tel & Tel com (Un) *	---	9⅛	9½	227	8	Jun	11	Apr
IXL Mining Co P2	---	34c	34c	300	26c	Sep	45c	Jan
Johns-Manville Corp (Un) *	43	43	43	209	33¼	Jun	43	Oct
Kaiser-Frazer Corp 1	5	4⅝	5⅛	4,800	3	Sep	9	Jan
Kansas Power & Light 8.75	---	16⅛	16⅛	238	15⅛	Sep	16¼	Oct
Kennecott Copper Corp (Un) *	49⅝	49⅜	49⅝	332	41⅞	Jun	55¾	Jan
Kern County Land Company 5	46	45¼	46½	1,032	39	Jun	47½	Oct
LeTourneau (R G) Inc 1	---	a10⅜	a10½	145	9½	Mar	13	May
Libby McNeill & Libby 7	a7⅞	a7⅞	a8	150	6¾	Jun	8½	Jan
Lockheed Aircraft Corp 1	---	23½	23⅞	400	16¾	Jan	23⅞	Oct
Loew's Inc (Un) *	---	16⅜	17	765	14⅞	Jan	18½	July
Lyons-Magnus class B *	---	1.75	1.75	500	1.25	Mar	2.25	Jan
Macy & Co (R H) common *	---	32½	32½	100	28	Jun	32½	Oct
Magnavox Co 1	---	11½	12¾	825	5⅜	Jun	18	Jan
Marchant Calculating Machine 5	---	22⅝	23	390	18	Jun	27½	Sep
Marine Bancorporation (Un) 1	---	37½	37½	10	35	May	37½	Oct
Martin Co (Glenn L) 1	---	9½	10	250	7¾	Jun	17⅜	Apr
Matson Navigation Co (Un) *	---	14	14¼	430	11¾	Feb	17⅜	Apr
McKesson & Robbins Inc (Un) 18	a39⅞	a39⅞	a40⅛	105	33¼	May	37¼	Aug
Meier & Frank Co Inc 10	---	25	25	200	22	Jun	25	Oct
Menasco Mfg Co 1	195	190	200	1,300	1.35	Jun	2.10	Jan
Mindanao Mother Lode Mines P10	34c	30c	34c	53,800	22c	Jun	34c	Oct
M J & M & M Cons (Un) 1	18c	18c	20c	600	15c	July	23c	July
Monolith Portland Cement pfd (Un) 10	---	7¾	7⅞	20	6⅝	May	8	Feb
Montgomery Ward & Co (Un) *	---	52¼	53⅜	436	48	Jun	57⅞	Mar
Morrison-Knudsen Co 10	---	22½	23	937	19⅝	Mar	23½	Sep
Nash-Kelvinator Corp (Un) 5	---	14¾	14¾	300	10¾	Jun	15⅜	Jan
National Auto Fibres 1	16	15¾	16¼	2,270	9⅛	Jun	16¼	Oct
National Distillers Products (Un) *	21½	21⅜	21½	435	17½	Feb	21½	Oct
Natomas Co *	12½	12	12⅞	3,480	10	Jun	12⅞	Oct
New Park Mining Co 1	---	1.50	1.50	100	1.25	July	1.50	Jan
N Y Central RR (Un) *	---	a10¼	a10⅜	145	9½	Jun	12¾	Jan
North American Aviation (Un) 1	---	a10½	a10¾	51	8¼	Jun	11⅜	Jan
North American Co com (Un) 10	17½	17½	17½	834	17¼	Oct	19	May
North Amer Invest common 100	---	14	14¼	167	10	Mar	14½	Sep
North American Oil Cons 10	42	42	42½	535	37½	Jun	60	Jan
Oceanic Oil Co 1	1.70	1.70	1.75	300	1.40	Sep	2.65	Jan
Occidental Petroleum Corp cap 1	23c	22c	23c	1,200	20c	Oct	41c	Mar
Ohio Edison common 8	---	30⅞	30⅞	318	28¾	Aug	31	Oct
Ohio Oil Co (Un) *	---	30½	30½	330	23¾	May	33	Jan
Oliver United Filters class A *	---	30	30	200	28½	Jan	31	Sep
Oliver United Filters class B *	---	13	13	540	10	Jun	13½	Jan
Onomea Sugar Co (Un) 20	---	4	4	55	3½	Jun	5	Jan
Pacific American Fisheries common 5	---	12½	12½	400	12	Apr	13⅛	Feb
Pacific Coast Aggregates 5	4¾	4⅝	4⅞	866	¾	Apr	6	Jan
Pacific Finance Corp (Un) 10	---	a20⅛	a20⅛	25	18½	Jun	21	Apr
Pac Gas & Electric common 25	32⅛	32⅛	33	4,991	30½	Jan	34	Sep
6% 1st preferred 25	35⅜	35⅛	35½	976	33	Apr	36⅛	Oct
5½% 1st preferred 25	---	31¾	32	437	30	Apr	32⅝	Jan
5% red preferred 25	---	28	28⅛	486	26½	Apr	29½	Oct
5% red 1st preferred series A 25	---	27⅞	28⅛	644	27⅞	Sep	28½	Sep
Pacific Lighting Corp common *	---	51¾	51¾	382	50	Jun	54	Jan
4.50 preferred *	103½	103½	103½	20	100¼	Jun	104¼	Sep
Pacific Portland Cement (Un) 10	---	62½	65	202	44	July	65	Oct
Pacific Public Service common *	16¾	16¾	16¾	401	15½	Feb	19¼	May
Pacific Tel & Tel common 100	101	100½	101½	233	89	Feb	103	Sep
Preferred 100	---	141½	141½	69	135½	Jan	147	Sep
Packard Motor Co com (Un) *	3⅞	3¾	3⅞	385	3¼	Jun	4¼	Jan
Pan American Airways (Un) *	---	9⅛	9⅛	134	8¼	Feb	10⅛	Mar
Paraffine Companies common *	18⅜	18	18½	1,591	15⅝	Jun	20	Jan
Paramount Pictures (Un) 1	---	21¾	21¾	340	19	Jun	24⅛	Feb
Pennsylvania RR Co (Un) 50	---	14⅛	14¼	782	14⅛	Sep	17⅝	Jan
Pepsi Cola Co (Un) 33⅓c	---	8⅞	8⅞	327	8⅜	Jan	11⅞	Apr
Phelps Dodge Corp (Un) 25	a45½	a43⅛	a45½	189	37	Jun	49½	Feb
Phillips Petroleum Co *	a61⅞	a61½	a62⅛	129	52¼	Feb	60¼	Oct
Pig'n Whistle conv prior pfd 7½	---	5½	5½	130	3¼	July	6½	Mar
Pioneer Gold Mines of B C (Un) 1	---	3	3	100	2¾	Oct	3	Oct
Puget Sound Pulp & Timber (Un) *	12⅝	12⅜	12⅞	400	11½	Jun	21⅜	Jan
Pure Oil Co (Un) *	---	32⅜	32⅜	170	25½	Feb	32⅜	Oct
Radio Corp of America (Un) *	---	12⅞	13	350	9⅜	Jun	14⅜	Jan
Radio Keith Orpheum com (Un) 1	---	8	8⅛	215	7¼	Jun	9	Apr
Ry Equip & Realty Co Ltd pfd 100	---	55	55	30	42½	Jun	62½	Aug
Rayonier Incorporated com 1	a24⅛	a24⅛	a24¼	86	21⅝	Jun	28½	Jan
Preferred 25	a30⅛	a30⅛	a30½	95	28	July	34¾	Feb
Republic Petroleum Co common 1	---	5¼	5¼	252	4½	July	5⅞	Mar
Republic Steel Corp (Un) *	21½	21½	21½	298	17¼	Jun	26¾	Jan
Reynolds Tobacco class B (Un) 10	---	39⅜	39⅜	210	35½	Jan	39⅝	Oct
Rheem Manufacturing Co 1	---	17¾	17¾	471	14	Jun	19⅜	Jan
Richfield Oil Corp *	---	38⅝	39¾	356	25	Jan	41⅝	Sep
Riverside Cement Co class A (Un) *	27	27	27¾	240	21⅛	Feb	28⅝	Oct
Roos Bros common 1	---	27½	29	410	23	July	29	Sep
Ryan Aeronautical Co common 1	---	6	6¼	200	4½	July	6½	Mar
S & W Fine Foods Inc 10	11½	11½	11⅝	340	10	Oct	12⅞	Feb
Safeway Stores Inc 5	28¼	28¼	28⅝	395	16⅞	Jan	29	Oct
San Mauricо Mining P10	10c	8c	10c	69,225	6c	Feb	11c	Mar
Sears Roebuck & Co *	---	42⅞	43	508	34⅞	Feb	43	Oct
Shasta Water Co (Un) *	---	5¾	5¾	100	5½	Sep	8¼	Jan
Shell Oil Co 15	---	39	39	230	31	Feb	39½	Oct
Signal Oil & Gas Co A *	32⅛	31⅞	32⅛	770	20¼	Jan	34	Aug
Silver King Coalition (Un) 5	---	3¼	3¼	200	3	May	3¾	Feb
Sinclair Oil Corp (Un) *	23⅝	23½	24⅛	770	18⅞	Jun	24½	Sep
Socony-Vacuum Oil (Un) 15	---	17	17½	1,239	14¼	Jun	17½	Oct
Soundview Pulp Co 5	26¾	26¾	27	1,057	21	Jun	28¼	Apr
Southern Calif Edison Co com (Un) *	33⅞	33⅝	33⅞	1,594	29¾	Jan	33⅞	Oct
Cumulative preferred 4.32% 25	a26¼	a25⅞	a26¼	52	26	Oct	31	Sep
4.48% convertible preferred 25	a29¼	a28⅞	a29¼	101	24	May	26¾	Sep
Cumulative preferred 4.56% 25	---	a31	a31	50	26½	Mar	31	Oct
Southern Co 5	10⅝	10⅝	10⅞	2,174	10¼	Oct	11¼	Oct
Southern Pacific Co	45	45	45⅝	888	33¼	Jun	49⅞	Jan
Spiegel Inc common 2	---	8½	8½	100	8½	Oct	9⅛	Mar
Standard Oil Co of Calif *	66½	66½	68	2,877	55¼	Jun	70	Sep
Standard Oil Co (Ind) 25	44⅞	44⅞	44⅞	242	39⅞	Aug	44⅞	Oct
Standard Oil Co of N J (Un) 25	---	72⅜	73½	327	61½	Jun	73½	Oct
Studebaker Corp (Un) 1	---	24¾	25⅜	610	16⅝	Feb	25⅜	Oct
Texas Company (Un) 25	---	61⅞	62	265	48⅞	Jun	62¾	Oct
Tide Water Ass'd Oil common 10	---	24	24	418	19¾	Jun	25½	Jan
Transamerica Corp 2	12⅞	12⅞	13⅛	11,734	10	Jan	14⅜	Oct
Union Carbide & Carbon (Un) *	40¾	40⅜	40¾	895	33⅞	Jun	41¾	Jan
Union Oil Co of Calif common 25	27¼	27¼	28½	1,800	25⅛	Jun	32¼	Sep
Preferred *	---	97	97	20	97	Oct	97	Oct
Union Sugar common 12½	---	13	13	200	11¾	Mar	13⅞	Jan
United Air Lines Inc 10	---	14½	14⅝	251	10¾	Jan	14⅝	Oct
United Corp of Del (Un) 1	---	4⅞	4⅞	125	2½	Jan	4⅞	Oct
U S Steel Corp common *	25	24⅜	25¼	3,757	20⅜	Jun	25¼	Oct
Universal Consolidated Oil 10	---	44½	46	200	35	Feb	51	July
Utah-Idaho Sugar Co (Un) 5	---	3	3	167	2.05	Feb	3⅛	Oct
Victor Equipment Co 1	---	7¼	7⅜	418	7¼	Oct	9½	Jan
Warner Bros Pictures (Un) 5	13⅞	13	14	4,250	9⅞	Jan	14	Oct
Westates Petroleum common (Un) 1	1.30	80c	1.35	35,025	80c	Oct	1.35	Oct
Preferred (Un) 1	7½	5	7¾	10,480	4¾	Oct	7¾	Jan
West Indies Sugar 1	---	18⅞	19⅜	220	17¾	Jun	22¾	Jan
Western Air Lines Inc (Un) 1	7¼	7⅛	7⅝	2,755	5¾	Feb	7⅝	Oct
Western Dept Stores 50c	17¼	17	17¼	430	13¼	Mar	17½	Oct
Western Union Telegraph (Un) *	---	18½	18½	100	13⅛	May	18½	Oct
Westinghouse Elec Corp (Un) 12½	---	29⅛	29⅛	600	21	Jun	29¼	Oct
Woolworth (F W) (Un) 10	46⅝	46¼	46⅝	595	44¾	Jan	49⅝	July
Yellow Cab Co common 1	5¼	5¼	5½	280	5	July	7½	Apr
Preferred 25	---	20½	20½	100	18¾	July	20½	Jan

For footnotes see page 42

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Abitibi Power & Paper common	*	19⅞	19⅛	20	12,794	9¾	May	20	Oct
$1.50 preferred	20	20¼	20¼	20¾	4,025	16	Jun	20¾	Oct
Acadia-Atlantic Sugar class A	*	23¼	23¼	23¾	475	19⅞	Jun	24½	Jan
5% preferred	100	103	103	103½	45	99½	July	103½	Oct
Agnew-Surpass Shoe	*	---	9	9	340	8	Apr	9	Jan
Algoma Steel new common	*	13½	12¾	13½	3,745	12¾	Oct	13¾	Oct
Aluminium Ltd	*	54	53½	54½	1,450	41	Jun	61¾	Jan
Aluminum Co of Canada 4% pfd	25	---	26¼	26½	665	25½	Jan	26½	Oct
Argus Corp Ltd common	*	7¾	7⅛	7⅞	8,375	5⅜	Jun	7⅞	Oct
4½% preferred	100	a77	a74	a77	140	61	Sep	76	Mar
Warrants		---	10c	10c	43	10c	Sep	25c	Oct
Asbestos Corp	*	24½	23¾	24¾	2,111	21	Jun	26¼	Jan
Bathurst Power & Paper class A	*	22¾	22	22⅞	945	17½	Jun	23	Jan
Bell Telephone	25	42⅛	42	42½	4,300	38¾	Jan	43⅝	Sep
Bralorne Mines Ltd	*	10⅛	10⅛	10½	1,000	8	Mar	10⅝	Aug
Brazilian Trac Light & Power	*	19½	19	19⅝	8,373	17⅝	May	21¼	Sep
British American Bank Note Co	*	14	13½	14	427	12	Jan	14¼	Apr
British American Oil common	*	26¼	25¾	26½	3,082	22	Feb	26⅞	Oct
Preferred	25	26⅜	26¼	26¾	465	24¼	Apr	26⅞	Oct
British Columbia Elec Co 4¾% pfd	100	100	100	100	15	97⅝	Apr	101½	Jan
British Columbia Forest Products	*	2¾	2¾	2⅞	1,300	2⅛	Aug	3	Jan
British Columbia Power Corp cl A	*	27½	27½	28½	1,100	24⅞	Feb	28⅝	Sep
Class B	*	---	3	3	250	2	Jun	3⅝	Sep
Bruck Mills Ltd class A	*	16	16	16	270	14	Jun	17	Jan
Bruck Mills Ltd class B	*	6	5½	6	700	4¼	Aug	6	Sep
Building Products	*	33½	33	34	1,185	27	May	35½	Sep
Bulolo Gold Dredging Ltd	5	12	12	12	25	10½	Oct	16½	May
Canada Cement common	*	33	30¾	34¾	8,605	21½	Jun	34¾	Oct
$1.30 preferred	20	29¼	29	29¼	770	27	Jun	30	Feb
Canada Iron Foundries 6% pfd	10	---	13¾	13¾	150	13¾	Oct	16	Apr
Canada Northern Power Corp	*	10	10	10½	59	8½	Apr	11	Sep
Canada Safeway Ltd 4¼% pfd	100	---	a98½	a98½	5	96½	Jun	98½	July
Canada Steamship common	*	14⅛	14	14⅛	1,271	12	Jun	15½	Sep
5% preferred	50	34	34	34½	968	33	Jun	37½	Feb
Canadian Breweries	*	24	23⅜	24	6,350	18⅞	Jun	24	Oct
Canadian Bronze common	*	---	23¼	23½	605	19	July	24	Oct
5% preferred	100	105	105	105	33	100	Feb	105	Jan
Canadian Car & Foundry common	*	11¾	11½	12½	2,640	9½	Jun	14½	Jan
Class A	20	---	15	15½	135	13	Jun	17	Jan
Canadian Celanese common	*	24½	23⅞	24½	2,924	19	Jun	24½	Oct
$1.75 preferred	25	39	39	39½	115	34½	July	39½	Oct
$1 Series	25	23	22⅛	23⅛	695	20	May	23⅛	Oct
Canadian Converters class A pfd	20	---	8¼	8¼	75	8	Jun	13	Feb
Class B	*	---	10	10	3	10	Oct	13¾	Feb
Canadian Cottons 6% pfd	25	26½	25½	26½	335	25½	Oct	27¼	Feb
Canadian Ind Alcohol class A	*	---	10	10⅝	1,035	8⅛	Jun	11¾	Jan
Class B	*	10	10	10¼	285	8	May	11⅝	Jan
Canadian Locomotive	*	28½	28	29	505	24	Jun	36½	Jan
Canadian Oil Companies com	*	---	15¼	15¼	275	12	July	15¼	Oct
Canadian Pacific Railway	25	16⅛	15⅝	16¼	16,652	11⅞	Jun	17¼	Sep
Cardy Corp class A	20	9	9	9	299	7½	Jun	9⅞	Feb
Cockshutt Plow	*	14⅞	13½	14⅞	1,250	11	May	14⅞	Oct
Consolidated Mining & Smelting	5	102½	100⅜	103½	1,854	81	Jun	122⅞	Jan
Consumers Glass	*	25	24½	25	45	20	Feb	30	Jan
Crown Cork & Seal Co	*	---	36	36	40	35	Jan	38	Apr
Davis Leather Co Ltd class A	*	---	21½	21½	25	21½	Aug	23	Jan
Distillers Seagrams	*	19⅜	19	19½	1,640	14⅝	Jun	19⅝	Oct
Dominion Bridge	*	39½	39½	40	500	31½	Jan	40¼	Oct
Dominion Coal 6% preferred	25	19	18½	19	395	16	Jun	21	Feb
Dominion Foundries & Steel	*	29	28¼	29	795	22⅝	Jun	29	Oct
Dominion Glass common	*	---	45	46	505	35¾	Feb	46	Oct
7% preferred	20	35½	35½	35½	125	31	Feb	35½	Oct
Dominion Steel & Coal class B	25	16⅞	16¾	17¼	2,706	13½	Jun	17¾	Jan
Dominion Tar & Chemical common	*	---	22	22	80	21	Aug	26¼	Mar
Red preferred	23½	21	21	21½	145	19¾	Apr	22	Aug
Dominion Textile common	*	10⅝	10½	10⅞	15,867	10⅛	Sep	12	Jan
7% preferred	100	a170	a169½	a170	10	165	Jan	170	Aug
Donnacona Paper 4½% pfd	100	---	90	90	25	88	July	95	Mar
Dryden Paper	*	---	16	17	50	11½	Jun	25¼	Jan
East Kootenay Power	*	---	a1.85	a1.85	25	1.00	Mar	2.50	Oct
Eddy Paper Co class A preferred	20	16½	16	16½	150	13½	Jun	17	Jan
Electrolux Corp	1	---	14	14¼	207	11¾	Feb	14¾	Sep
Estabrooks (T H) 4.16% pfd	25	---	19½	19½	80	19	Feb	20	July
Famous Players Canada Corp	*	---	15½	15¾	340	13½	Jun	15¾	Jan
Foundation Co of Canada	*	30	29¾	30	540	24	Jan	30	Sep
Fraser Co common	*	23¾	23¾	24¼	1,090	19	Apr	28¼	Jan
4¾% preferred	100	---	a97	a97	10	97	Apr	98½	Jan
Gatineau Power common	*	17¾	17½	17¾	595	16	July	17⅞	Oct
5% preferred	100	104½	104½	104½	20	100¼	Jun	106	Feb
5½% preferred	100	---	110	110	20	108⅛	July	110	Jan
General Steel Wares common	*	---	16½	16¾	330	13	Jun	17½	Sep
5% preferred	100	---	103½	103½	240	99½	Jun	103½	Oct
Goodyear Tire 4% pfd inc 1927	50	---	a52	a52	1	50¾	May	52½	Jan
Gypsum Lime & Alabastine	*	16¾	16½	16¾	1,100	14¼	May	17	Jan
Hamilton Bridge	*	11⅝	10½	12	5,265	8	Jun	12	Oct
Howard Smith Paper common	*	33	32¼	33½	1,350	27	Mar	33½	Oct
$2 preferred	50	---	45½	46	60	42	Aug	47¼	Oct
Hudson Bay Mining & Smelting	*	47	46¼	47¼	2,777	38½	Jun	56¾	Jan
Imperial Oil Ltd	*	20¾	19⅞	20¾	21,032	16½	Feb	20¾	Oct
Imperial Tobacco of Canada common	5	14¾	14¼	15	1,640	13⅜	Mar	15	Oct
4% preferred	25	---	25⅞	26	425	24¾	Jan	26	Oct
6% preferred	£1	---	7	7¼	200	6½	Jan	7½	Jun
Indust Acceptance Corp common	*	27¾	27¼	27¾	2,585	19½	Feb	27¾	Oct
4¼% preferred	100	---	85	85	90	83½	Jan	86	Jun
5% preferred	100	---	a99	a99	10	97	Jan	98	Sep
5% conv preferred	25	---	27	27½	490	25	Aug	27½	Oct
Intercolonial Coal 8% pfd	100	103	103	103	2	103	Oct	120	Jan
International Bronze common	*	6	6	6½	125	4¾	Jun	8¾	Jan
International Nickel of Canada	*	33	32¾	33½	2,365	29	Jun	36	Jan
International Paper common	15	70½	69⅞	71¾	8,592	44	Jun	71¾	Oct
International Petroleum Co Ltd	*	9¾	9⅝	10	2,214	7	Jun	12⅞	Jan
International Power	*	---	48	49	110	43	Aug	59¾	Jan
International Utilities Corp	5	17⅞	17	18	1,520	13¼	May	18	Oct
Jamaica Public Service Ltd com	*	12½	12	12½	75	11½	Mar	13	Apr
Labatt Limited (John)	*	20	20	20	120	19	Jun	23	Jan
Lake of the Woods common	*	---	27½	27½	326	22½	Jun	29	Jan
Lang & Sons Ltd (John A)	*	---	18	18½	220	16½	Feb	19½	Jan
Lewis Bros Ltd	*	---	11	11	25	10¼	Aug	15	Feb
MacKinnon Struct Steel common	*	---	7½	7½	50	7½	Jan	8	May
MacMillan Export class A	*	9½	9¼	9½	525	7⅞	Jun	9¾	Jan
Class B	*	---	7¼	7½	200	6	July	7½	Oct
Mailman Corp Ltd common	*	16½	16¼	16½	125	14½	July	19¾	Jan
5% preferred	100	---	a93	a93	10	91⅞	July	95	Jan
Massey-Harris	*	23¼	22	24	17,601	15¼	Jun	24	Oct
McColl-Frontenac Oil	*	15⅛	14½	15¼	14,939	10½	May	15¼	Oct
Mitchell (Robert)	*	20	19	20	813	17	Feb	20	Mar
Molson Breweries Ltd	*	45¼	44	45½	570	33	Feb	45½	Oct
Montreal Locomotive	*	17	Aug	23½	Jan	20¾	19½	21¼	9,995
Montreal Tramways	100	---	32	33	565	27	Jun	40	Jan
Morgan (H) & Co Ltd 4¾% pfd	100	101½	101½	101½	10	100½	Jun	101¾	Sep
Murphy Paint Co	*	---	a22	a22	5	21¼	Feb	23	Jan
National Breweries common	*	39½	39½	40	1,132	34¾	Mar	41	Oct
7% preferred	25	a43	a42½	a43	40	40	Jan	43	Aug
National Drug & Chemical common	5	---	8	8	295	6	Feb	8	Jan
Preferred	5	---	a11	a11	5	10¼	May	11¾	Oct
National Steel Car Corp	*	20¼	20	20½	1,770	16½	Jun	23½	Jan
Niagara Wire Weaving	*	22	22	22	30	20	Jun	23	Feb
Noranda Mines Ltd	*	64¼	61¾	65	2,997	49	May	65	Oct
Ogilvie Flour Mills common	*	23½	23½	24	1,075	20	Feb	24	Sep
7% preferred	100	170	170	170	100	168	Aug	173⅛	Apr
Ontario Steel Products	*	29	29	29	150	18	Jan	29	Oct
Ottawa Light Heat & Power com	*	---	27	27½	1,742	20⅜	Jan	27½	Oct
5% preferred	100	103	103	103	317	101	Apr	103	Oct
Page-Hersey Tubes	*	45⅞	45½	46	330	37	Jan	49	Sep
Penmans Ltd common	*	55⅛	55⅛	57	30	55⅛	Oct	63	Jan
Powell River Co	*	41	40¾	41	666	34½	Jun	42⅜	Jan
Power Corp of Canada	*	16¾	16	17	2,010	12½	Jun	17	Oct
Price Bros & Co Ltd common	*	60	58⅞	60	2,305	45½	Jun	60⅜	Oct
4% preferred	100	---	a98	a98	20	95	Jun	98½	Oct
Provincial Transport	*	---	12	12½	800	10½	Mar	12½	Oct
Quebec Power	*	17	17	18	457	16	Jan	18	Oct
Royalite Oil Ltd	*	9.40	9.35	9.60	14,010	5.90	Feb	9.65	Oct
St Lawrence Corp common	*	---	9	9	60	4	May	10	Jan
1st preferred	49	---	a24	a24	11	17	May	25	Oct
2nd preferred	1	15⅝	15	15⅝	175	9	Jun	15⅜	Oct
St Lawrence Flour Mills 7% pfd	100	---	a143½	a143½	5	140	Feb	145	Mar
St Lawrence Paper 1st preferred	99	83	82	83½	1,643	70¾	Sep	86	Jan
2nd preferred	1	50	49	50	2,835	36¾	Jun	50	Oct
Shawinigan Water & Power com	*	23⅞	23⅞	25	2,847	22½	Jun	25¾	Oct
Series A 4% preferred	50	---	47¼	48⅛	960	45¾	Jun	48¼	Jan
Sherwin Williams of Canada com	*	---	21	21	370	15	July	25	Jan
Sicks Breweries common	*	21½	21	22	1,474	15½	Mar	22	Oct
Voting trust certificates	*	20¾	20½	20¾	295	16	Feb	20¾	Oct
Simon (H) & Sons 5% pfd	100	---	a99	a99	20	100	Feb	100	Feb
Simpsons Ltd 4½% pfd	100	---	98½	99	170	94⅛	Jun	99	Oct
Southam Press Co	*	20	20	20	105	17	Feb	20¼	Sep
Southern Canada Power	*	---	19	20	790	17	Jun	20	Oct
Standard Chemical common	*	7⅝	7⅝	8⅛	3,100	5	Jun	9¼	Sep
Steel Co of Canada common	*	90	89	90½	935	78¼	Mar	90½	Oct
7% preferred	25	91	89⅞	91	390	80	Jun	91	Oct
Thrift Stores Ltd	*	14	13½	14	75	13½	Aug	16¼	Feb
Tuckett Tobacco 7% preferred	100	---	170	170	32	158	Jun	170	Jan
Twin City	*	8⅞	8½	8⅞	65	5½	Jun	8⅞	Oct
United Steel Corp	*	7½	6½	7½	2,732	5¼	Jun	7½	Jan
Viau Biscuit common	*	---	a28¼	a28¼	10	24	Jan	28	Oct
Wabasso Cotton	*	15¼	14¾	15¼	885	13½	Oct	16⅞	Jan
Walker Gooderham & Worts	*	33⅛	33	33½	3,055	24	Jun	33½	Oct
Weston (George) common	*	24½	24	24½	700	21	Apr	25	Apr
Wilsils Ltd	*	---	18¼	18½	200	17½	July	19	Jan
Winnipeg Electric common	*	35¼	34⅛	35⅜	4,339	27	Feb	37	Apr
5% preferred	100	---	100	100½	65	97½	Jun	100½	Oct
Zellers Limited common	*	---	47	48	100	39	Feb	48	Oct
6% preferred	25	---	28½	28½	210	27½	Apr	28¾	Oct
Banks—									
Canadienne	10	20¾	20¾	20⅞	260	19¾	Mar	21	Oct
Commerce	10	25¾	25	25¾	2,490	22½	Feb	25¾	Oct
Imperial	10	---	32	32	25	28⅜	Feb	32	Oct
Montreal	10	27	27	28¼	2,396	25	Jun	28¼	Oct
Nova Scotia	10	38	37¾	38	660	34	Mar	38	Oct
Royal	10	27	27	28	2,441	24¾	Jun	28	Oct
Toronto	10	---	39¾	39¾	25	35⅝	Feb	39¾	Oct

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low		Range Since January 1 High	
Acme Glove Works Ltd	*	8	8	8	50	7	Aug	15	Mar
Anglo-Nfld Development Co Ltd	5	---	15	15	450	14	Aug	18	Jan
Atlas Steels Ltd	*	7¾	7½	7¾	1,660	7⅜	Sep	12⅝	Jan
Auto Fabrics Products class B	*	---	a3¼	a3¼	50	3½	Oct	5⅜	Feb
Bathurst Pr & Paper Co class B	*	---	5½	5½	50	3¾	Jun	6⅛	Jan
Eelding-Corticelli 7% pfd	100	---	170	170	23	160	Mar	170	May
Belgium Glove & Hosiery of Can com	*	9	9	9	100	8	July	11	Jan
5% preferred	20	16	16	16	30	16	Sep	17½	Feb
Bickle-Seagraves Ltd	*	---	2⅛	2⅛	300	2	Aug	2⅛	Aug
Brand & Millen Ltd class A	*	30c	25c	30c	3,800	25c	Oct	1.15	Jan
Brewers & Distillers of Vancouver Ltd	5	16	15¾	16	1,469	13	Jun	16	Oct
Brit Columbia Packers Ltd class A	*	12	11½	12	600	10	Apr	12½	Jan
Class B	*	---	6¼	6¼	50	5½	Mar	6¾	Jan
British Columbia Pulp & Paper pfd	100	---	135	136	35	135	Oct	160	Apr
Brown Company common	1	3⅛	3⅛	3⅜	4,725	2	May	4	Jan
Preferred	100	94	93	94	125	71	Jun	103	Jan
Burnett Ltd	*	1.50	1.50	1.50	200	1.50	Oct	4	Jan
Butterfly Hosiery Co Ltd	1	---	10	10½	105	9	Jun	12½	Mar
Canada & Dominion Sugar	*	22¼	22	22¼	1,000	18¾	Jun	23	Jan
Canada Malting Co Ltd	*	48¾	48¾	48¾	100	42¾	Feb	50	Jan
Canada Packers Ltd class B	*	---	20	20	200	15	Jun	20	Oct
Canadian Dredge & Dock Co Ltd	*	---	23	23	100	20	Aug	28½	Jan
Canadian Fairbanks-Morse Co Ltd	*	---	35	35¼	75	30	Mar	35½	Oct
Canadian Food Products common	*	---	6½	6⅝	100	5	Jun	9	Feb
Canadian General Electric Ltd	50	225	225	225	10	225	Oct	230	Jun
Canadian Gen Investments Ltd	*	---	17	17	80	15¼	Mar	17⅛	Jan
Canadian Industries common	*	22	22	23	1,515	19½	Mar	23	Oct
Canadian Light & Power Company	100	---	24	24	28	23	Sep	33½	Jan
Canadian Marconi Company	1	1.85	1.85	1.95	1,515	1.15	Jun	2.00	Jan
Canadian Pr & Paper Inv common	*	1.10	1.10	1.50	115	1.10	Oct	2.00	Jan
5% preferred	*	a10½	a10½	a11	69	9	Jun	11	Jan
Canadian Silk Products class A	*	---	a22	a22	10	19⅞	Jun	24	Feb
Canadian Vickers Ltd common	*	81	80½	82	360	62	Jun	89	Oct
Canadian Western Lumber Co	2	3½	3⅜	3½	2,600	3	Aug	4	Apr
Canadian Westinghouse Co Ltd	*	---	56	56	66	47	May	56	Oct
Cassidy's Limited common	1	---	11	12	367	10	July	12	Feb
Catelli Food Products Ltd common	*	---	40	40	26	30	Feb	42	Oct
Claude Neon Gen Adv class A	*	---	a2½	a2½	20	a---	---	a---	---
Class B	*	---	20c	20c	235	20c	Sep	1.00	Sep
Preferred	100	---	31	31	120	31	Oct	40	Sep
Commercial Alcohols Ltd common	*	3	3	3¼	600	2	Sep	6	Jan
8% preferred	5	4½	4½	4½	25	4½	Aug	7¾	Jan
Consolidated Bakeries of Canada	*	---	10⅝	10¾	400	7¾	Jun	12	Aug
Consolidated Paper Corp Ltd	*	18⅞	18¼	19¼	14,082	13½	Jun	19¼	Oct
Consolidated Textile Mills com	*	8½	8½	8½	300	8	July	12½	Jan
5% preferred	20	---	18	18	25	18	Jan	19	Feb
Crain (R L) Ltd	*	---	6¾	6¾	25	6	Feb	7½	Feb
David & Frere Limitee class A	50	---	a30	a30	20	29½	Mar	31½	Mar
Class B	*	11	9½	11	290	8	Apr	11	Oct
Dominion Engineering Works Ltd	*	---	45	45	100	42	Feb	48	Jan
Dominion Oilcloth & Linoleum Co Ltd	*	40	39⅞	40	325	36⅛	July	40¼	Oct
Dominion Woollens & Worsteds	*	10	10	10	125	10	Sep	13¼	Jan
Donnacona Paper Co Ltd	*	---	16⅛	16½	274	13½	Jun	20¼	Jan
Eastern Steel Products Ltd	*	---	5½	5½	200	5	Aug	7¼	Jan
Fairchild Aircraft Ltd	5	1.20	1.20	1.25	255	60c	Apr	1.55	Aug
Fanny Farmer Candy Shops Inc	1	---	38½	38½	25	31	July	38½	Oct
Federal Grain Co class A	*	10	10	11¼	1,585	5¼	May	12½	Oct
6½% red preferred	100	120	120	120	25	99	July	128	Oct
Fleet Manufacturing Ltd	*	1.55	1.40	1.55	2,500	1.25	Jun	2¼	Jan
Ford Motor Co of Canada class A	*	25¼	24¾	25⅞	1,520	20¾	Feb	26	Jan
Freiman Ltd (A J) common	*	---	9	9	25	9	Oct	9	Oct
Great Lakes Paper Co Ltd com	*	---	13	13	215	9¼	Jun	16	Jan
Halifax Insurance Co	10	12¾	12½	12¾	150	8¼	May	12¾	Oct
Hayes Steel Products Ltd	*	32	30¼	32¾	800	30¼	Oct	32¾	Oct
Hotel de LaSalle Inc	*	---	14	14	50	14	Oct	15¼	Sep
International Nickel 7% pfd	5	---	7¼	7¼	325	6½	Aug	7½	Feb

For footnotes, see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS-	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Paints (Can) class A	*	---	6	6½	125	6 Oct	9½ Jan
Journal Publishing Co of Ottawa Ltd	*	---	13	13¾	125	13 Oct	14½ Jan
Lambert (Alfred) Inc	1	---	10½	12	575	7½ Jun	12 Oct
Loblaw Groceterias Co Ltd class A	*	---	32	32	70	27¾ May	32 Oct
Lowney Co Ltd (Walter M)	*	---	14	14¾	450	13½ Jun	16½ Jan
MacLaren Power & Paper Co	*	---	36	36	95	32 Aug	39¼ Jan
Maple Leaf Milling Co Ltd	*	---	10	10	50	8 May	11 Jan
Maritime Teleg & Tel Co common	10	18½	18¼	18½	125	17½ Feb	18½ July
Massey-Harris Ltd 6¼% conv pfd	20	25½	25½	27¼	315	23⅜ Aug	27½ Jan
Maxwell Ltd	*	---	7¼	7¼	100	6 Jan	8 May
McColl-Frontenac Oil 4% pfd	100	98¼	97	98¼	43	92 Aug	98¼ Oct
Melchers Distilleries Ltd 6% pfd	10	---	a11	a11	13	11 May	12½ Jan
Mica of Canada Ltd	10	---	1.00	1.20	1,181	50c Feb	1.25 Sep
Minnesota & Ontario Paper Co	5	15¾	15¼	16½	2,210	12⅜ Jun	22¼ Jan
Moore Corporation Ltd	*	74½	74	74½	335	65 Mar	74¾ Oct
Mount Royal Rice Mills Ltd	*	9	9	9¼	125	8½ Mar	9¾ Jan
Newfoundland Lt & Pr Co Ltd	10	17½	17½	17½	200	15½ May	18 Oct
Nova Scotia Lt & Pr Co common	*	---	20⅛	20⅛	60	16½ Apr	20⅝ Jan
6% preferred	100	---	a110¾	a110¾	4	110½ Mar	112 Sep
Orange Crush Ltd	*	---	5¾	5¾	25	4 Jun	8¼ Oct.
Paton Manufacturing 7% preferred	20	---	a26	a26	8	26½ Jun	26½ Jun
Paul Service Stores Ltd	*	15¾	15½	16	100	15 Jun	20½ Jan
Power Corp of Canada 6% 1st pfd	100	---	109½	110	80	104 Apr	111 Mar
6% N C part 2nd preferred	50	53	53	53	25	51 Jun	54 Feb
Quebec Pulp & Paper 7% red pfd	100	---	22½	22½	455	12½ Feb	24 Jun
Reitmans (Can) Ltd common	*	---	12	12	4	12 Oct	16 July
5% preferred	20	---	a16½	a16½	10	16¾ Oct	18 Jan
Russell Industries Ltd	*	17½	16¾	17½	775	15 Jun	18⅝ Jan
Sangamo Co Ltd	*	10¾	10¾	10¾	100	9¾ Aug	10¾ Oct
Southern Canada Pr 6% pfd	100	117	115	117	207	108 Jun	117 Oct
Southmont Invest Co Ltd	*	43c	43c	44c	4,279	41c Jan	46c Mar
Standard Paving & Materials Ltd	*	---	12¼	12¼	200	8 Jan	12¼ Oct
Transvision-Television (Can) Ltd	*	---	15c	20c	1,600	15c Oct	65c May
Union Gas of Canada Ltd	*	---	13¾	13¾	175	9 Jan	15½ Aug
United Amusement Corp class A	*	32⅞	32⅞	32⅞	55	32¼ Oct	32⅞ Oct
Class B	*	a25	a25	a25	5	a---	a---
United Corporations class B	*	---	23¼	24	200	19 July	24 Sep
United Securities Ltd	100	---	10	10	140	10 Sep	21 Feb
Westeel Products Ltd	*	---	48	50	240	35½ Feb	50 Oct
Windsor Hotel Ltd	*	13½	13½	13½	25	12½ May	16 Jan
Mining Stocks—							
Anacon Lead Mines	*	40c	31c	40c	71,400	17¾c Jun	65c Jan
Ascot Metals Corp	1	---	51c	53c	5,000	50c Oct	65c Sep
Base Metals Mining Corp Ltd	*	28c	26c	29c	19,000	20½c Jun	65c Jan
Bob's Lake Gold Mines Ltd	1	---	5½c	7c	8,500	4c July	9½c May
Bouscadillac Gold Mines Ltd	1	4c	4c	4c	6,500	3c Jan	5c Mar
Bouzan Gold Mines Ltd	1	13c	8½c	13c	53,000	5c Mar	25c Feb
Candego Mines Ltd	1	15c	15c	17c	45,500	5c Jun	39c Jan
Cartier-Malartic Gold Mines Ltd	1	---	1¾c	1¾c	1,000	1½c July	3c Jan
Centremaque Gold Mines Ltd	1	8c	7c	8½c	12,700	3½c July	13c Jan
Centvry Mining Corp Ltd	1	---	5c	5c	3,000	5c May	7c Mar
Cheskirk Mines Ltd	1	---	5c	5c	1,000	4¼c Jun	10c Jan
Chesterville Mines Ltd	1	---	1.65	1.68	3,800	1.47 Oct	2.75 Feb
Consol Central Cadillac Mines Ltd	1	---	5c	5½c	6,600	3½c Sep	16c Jan
Consolidated Duquesne Mng Co Ltd	1	1.03	1.02	1.03	6,800	88c Sep	1.20 Oct
Cortez Explorations Ltd	1	7c	5c	7c	76,100	3½c Mar	7½c Apr
Cournor Mining Co Ltd	1	25c	25c	25c	500	10c May	32c Sep
Dome Mines Ltd	*	---	20½	20½	200	15¼ Jan	22 Sep
Donalda Mines Ltd	1	65c	56c	65c	5,600	39c May	90¼c Oct
Dulama Gold Mines Ltd	*	---	16c	16c	2,000	16c Jun	25c Feb
Duvay Gold Mines Ltd	1	---	9¼c	9¼c	13,000	6c Jun	16¾c Jan
East Malartic Mines Ltd	1	---	2.55	2.60	2,700	1.85 May	3.05 Sep
East Sullivan Mines Ltd	1	4.95	4.15	4.95	56,425	1.65 Jun	4.95 Oct
Eldona Gold Mines Ltd	1	51c	45c	54c	28,000	42c Jun	76c Jan
El Sol Gold Mines Ltd	1	---	9c	11c	2,500	5c May	14c Sep
Fontana Mines (1945) Ltd	1	---	2⅛c	2⅛c	500	2c Oct	4c Jan
Formaque Gold Mines Ltd	1	---	5c	5½c	5,000	4c July	10c Mar
Francoeur Gold Mines Ltd	*	---	9½c	9½c	1,000	7c May	10c Jan
Golden Manitou Mines Ltd	1	---	1.93	1.95	1,000	1.93 Oct	2.00 Sep
Goldora Mines Ltd	1	---	6c	6c	1,000	3c Jun	9½c Feb
Hollinger Cons Gold Mines Ltd	5	11⅛	10½	11⅛	1,420	8.75 May	12½ Jan
Hudson-Rand Gold Mines Ltd	1	---	15c	15c	500	9½c Feb	23c Apr
Indian Lake Gold Mines Ltd	1	---	5½c	5½c	1,000	5½c Oct	5½c Oct
Inspiration Mining & Dev Co Ltd	1	40c	40c	40c	4,500	40c Oct	43c Sep
Joliet-Quebec Mines Ltd	1	---	55c	55c	1,400	26c Jun	60c Oct
Kerr-Addison Gold Mines Ltd	1	17⅞	17⅜	18	3,400	14½ Feb	19¼ Sep
Kirkland Lake Gold Mining Co Ltd	1	---	1.35	1.42	1,100	1.35 Feb	1.67 Sep
Labrador Mining & Explor Co Ltd	1	---	4.50	5.30	2,950	2.85 Jun	6.25 Jan
Lake Rowan (1945) Mines Ltd	1	---	7c	7c	500	6½c Jan	10c Apr
Lake Shore Mines Ltd	1	---	14¾	15⅛	550	11⅝ Jan	16¾ Sep
Lake Wasa Mining Corp	1	---	48c	48c	500	48c Oct	48c Oct
Lingside Gold Mines Ltd	1	---	3¾c	3¾c	2,500	3c Jun	6½c Jan
Louvicourt Goldfields Ltd	1	16c	15½c	18c	17,500	8c May	45c Jan
Macdonald Mines Ltd	1	48c	43c	48c	15,800	19c May	70c Jan
Malartic Gold Fields Ltd	1	3.15	2.95	3.25	3,700	2.12 Jan	3.25 Oct
McIntyre-Porcupine Mines Ltd	5	---	a67	a67	25	51 Jan	66 Sep
Mining Corp of Canada Ltd	*	12¾	11¾	13	5,250	8.50 Jun	13 Oct
Nechi Cons Dredging Ltd	1	---	a85c	a85c	400	72c Apr	1.17 Sep
New Calumet Mines Ltd	1	---	1.35	1.35	300	1.00 Jun	2.32 Jan
New Goldvue Mines Ltd	1	26c	23c	26c	3,750	18c Jun	31c Mar
Normetal Mining Corp Ltd	*	2.80	2.67	2.80	900	1.72 Jun	3.70 Jan
Norseman Mines Ltd	1	11c	9½c	11c	5,000	4⅞c May	12c Jan
O'Brien Gold Mines Ltd	1	2.15	2.00	2.15	6,100	1.45 Jun	2.50 Sep
Pamour Porcupine Mines Ltd	*	---	1.50	1.50	100	1.08 May	1.55 Sep
Pandora Cadallic Gold Mines Ltd	1	---	5c	5c	1,500	4c Mar	8½ Sep
Quebec Labrador Develop Co Ltd	1	19c	19c	22c	17,600	17c Jun	67c Jan
Quebec Manganese Mines Ltd	1	3c	3c	3c	1,500	2c July	8c Jan
Quebec Yellowknife Gold Mines Ltd	1	---	2c	2½c	35,500	2c Oct	7c Feb
Quemont Mining Corp Ltd	*	19¾	18⅜	20	3,475	11¼ Jun	20 Oct
Santiago Mines Ltd	50c	10c	9c	12c	36,000	5½c Jun	16½c Oct
Sherritt-Gordon Mines Ltd	1	2.49	2.40	2.68	15,325	1.25 May	3.35 Sep
Silver Miller Mines Ltd	1	---	52c	53c	2,000	35c Jun	53c Oct
Siscoe Gold Mines Ltd	1	30¼c	30¼c	35c	3,105	20c May	42c Jan
Sladen-Malartic Mines Ltd	1	---	72c	76c	2,500	25c Mar	98c Sep
Stadacona Mines (1944) Ltd	*	56c	50c	60c	27,436	41c Jun	60c Oct
Standard Gold Mines Ltd	1	15c	10½c	15c	14,500	3c May	15c Oct
Steep Rock Iron Mines Ltd	1	2.05	1.90	2.25	5,100	1.35 Apr	2.25 Oct
Sullivan Cons Mines Ltd	1	2.50	2.23	2.55	75,025	1.30 May	2.55 Oct
Sylvanite Gold Mines Ltd	1	---	1.80	1.81	1,500	1.35 Jan	1.90 Aug
Torbrit Mines Ltd	1	1.20	1.19	1.23	6,100	74c Jun	1.34 May
Trebor Mines Ltd	1	9¾c	9½c	10c	11,500	8c Aug	73c Jan
United Asbestos Corp Ltd	1	54c	51c	71¼c	206,400	42c May	1.28 Jan
Upper Canada Mines Ltd	1	3.65	3.65	3.65	800	1.25 May	4.75 Sep
Western Ashley Minerals	1	9c	9c	9c	1,000	9c Oct	9c Oct
Wiltsey-Coghlan Mines	1	---	11c	11c	1,500	8½c Jun	36c Jan
Oil Stocks—							
Anglo-Canadian Oil Co Ltd	*	4.60	4.40	4.75	6,000	2.90 Jun	5.30 Jan
British Dominion Oil & Dev Corp	*	---	26c	27c	2,500	20c July	36½c Feb
Calgary & Edmonton Corp Ltd	*	7.20	7.00	8.25	22,325	3.85 Jun	8.25 Oct
Calmont Oils Ltd	1	---	42c	43c	4,000	30c Aug	43c May
Cons Homestead Oil Co Ltd	*	4⅞c	4⅞c	6c	34,000	4⅞c Oct	12c Jan
Dalhousie Oil Co Ltd	*	50c	50c	55c	1,500	30c Aug	59c Oct
Decalta Oils Ltd	*	---	14c	14½c	2,000	10c Jun	32c Feb
Gaspe Oil Ventures Ltd	1	1.43	1.42	1.50	3,300	89½c Feb	2.00 May
General Petroleums Ltd common	*	1.22	1.10	1.42	1,400	75c Sep	1.42 Oct
Class A	*	---	1.07	1.22	5,200	72c Sep	1.22 Oct
Home Oil Co Ltd	*	12⅞	12¾	13¼	14,425	8.50 Jun	13¾ Jan
New Pocalta Oils Co Ltd	*	---	10c	10c	11,000	8c Jun	14c Jan
Okalta Oils Ltd	90c	2.00	2.00	2.04	700	1.20 Feb	2.60 Apr
Omnitrans Exploration Ltd	*	5¾c	5½c	6c	7,500	3½c Jun	7c Sep
Pacific Petroleums Ltd	1	3.45	3.15	3.55	16,425	2.10 Feb	3.55 Oct
Pan Western Oils Ltd	*	16½c	16½c	17½c	3,500	9¼c May	25c Apr
South Brazeau Petroleums Ltd	*	---	11¼c	11¼c	1,000	10½c Jun	22c Jan

For footnotes see page 42.

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	20¼	19¼	20¼	15,617	9¾ May	20¼ Oct
$1.50 preferred	20	20¼	20¼	20¾	4,683	16 Jun	20⅞ Oct
Acadia-Atlantic class A	*	23¼	23¼	23½	420	19¾ Jun	25 Jan
Preferred	100	---	103	104	245	99 July	104 Oct
Acme Gas & Oil	*	5c	5c	5c	500	5c Sep	8c Feb
Agnew-Surpass	*	---	8¾	8¾	245	7⅞ Jun	9½ Jan
Akaitcho Yellow Knife	1	---	66c	70c	1,500	55c Jun	85c Apr
Algoma Steel new common	*	13¼	12⅝	13½	1,915	12⅝ Oct	13¾ Oct
Aluminium Ltd	*	53½	53½	54½	705	40¾ Jun	61½ Jan
Aluminum Co of Canada Pfd	25	26⅜	26	26⅜	230	25¼ May	26⅜ Oct
Amalgamated Larder	1	17¾c	16½c	18c	79,000	12c Jun	27c Sep
American Nepheline	*	---	39c	41c	10,000	25c Sep	41c Oct
American Yellowknife	1	11⅞c	11c	12½c	9,500	9c Jun	20c Jan
Anacon Lead	*	39c	31c	40c	32,700	16c Jun	68c Jan
Anglo Canadian Oil	*	4.55	4.35	4.70	39,165	2.85 Jun	5.30 Jan
Anglo-Huronian	*	9.35	9.00	9.35	974	8.65 Mar	10¾ Jan
Anglo Rouyn Mines	1	23c	26c	30c	20,800	22½c Feb	70c Aug
Apex Consol Resources	*	4½c	4½c	5c	3,000	3c May	7⅜c Jan
Aquarius Porcupine	1	---	9c	10c	5,000	5c Jun	15c Aug
Area Mines	1	16½c	14½c	17c	18,500	10c May	23c Jan
Argus Corp common	*	7⅞	7⅞	7⅞	1,160	5¼ Jun	7⅞ Oct
Preferred	100	---	72	72	30	60 Jun	75 Oct
Arjon Gold	1	---	18c	20c	12,000	8c Jan	30c May
Armistice	1	10c	10c	10c	4,100	8c Jan	15c Sep
Ascott Metals Corp	1	53c	52c	55c	5,800	50c Oct	56c Oct
Ashdown Hardware class A	10	13¼	13	13¼	300	10¾ May	13½ Oct
Athona Mines (1937)	1	10⅝c	10c	11½c	17,600	9c May	18c Apr
Atlantic Oil	*	97c	93c	1.05	49,900	50c May	1.05 Oct
Atlas Steels	*	7¾	7⅝	8	3,195	7½ Sep	12¾ Jan
Atlas Yellowknife	1	---	11c	12c	4,025	8c Jun	25c Sep
Aubelle Mines	1	7c	6¾c	7¾c	4,500	6c Jun	11½c Jan
Ault & Wiborg preferred	100	---	103½	103½	10	103 Sep	104½ Jun
Aumaque Gold	1	---	15c	18c	2,900	10c May	38c Feb
Aunor Gold	1	3.90	3.70	3.90	3,316	3.00 Jun	4.10 Sep
Auto Electric common	*	5¼	5	5¼	210	5 Oct	5⅞ Feb
Class A	*	---	8	8	100	7 May	8 Oct
Auto Fabric class A	*	---	6¼	6½	50	5¾ July	10 Feb
Class B	*	---	3¼	3¼	100	3¼ Oct	5¼ Feb
Bagamac Mines	1	18c	17¾c	18c	3,200	14c Jun	27c Jan
Bankfield Consolidated	1	6½c	6½c	7c	5,400	4½c Jun	11c Jan
Bank of Montreal	10	27	27	28¼	2,355	25 Jun	28¼ Oct
Bank of Nova Scotia	10	38	37	38	1,770	34½ July	38 Oct
Bank of Toronto	10	---	38¼	39¾	1,911	35½ Jan	39¾ Oct
Barymin Co Ltd	*	68c	68c	70c	9,100	65c Sep	1.06 May
Base Metals Mining	*	28c	26c	30c	17,500	20c Jun	65c Jan
Bathurst Power class A	*	22¾	22	22⅞	920	17½ Jun	23 Jan
Class B	*	---	5½	5½	100	3½ July	6 Feb
Beatty Bros	*	13⅞	13¾	13⅞	635	12 July	14⅜ May
Bell Telephone	25	42	42	42⅝	10,970	38⅞ Feb	43⅝ Sep
Belleterre Quebec	1	8.50	8.50	9.15	1,000	5.00 Jan	9.15 Oct
Bevcourt Gold	1	27c	27c	27c	4,600	18c May	36c Sep
Bidgood Kirkland Gold	1	5⅛c	5¼c	5½c	10,712	3¾c May	16c Jan
Blue Ribbon Corp preferred	50	---	53	53	60	46 Jun	54 Sep
Bobjo Mines	1	14½c	14c	15c	15,100	10¼c May	25c May
Bonetal Gold	1	61c	60c	64c	31,238	11c May	76c Oct
Bordulac	1	15½c	15½c	17c	11,000	8c May	22c Sep
Boycon Pershing	*	---	3c	3c	1,000	2c Jun	5¾c Jan
Boymar	1	28c	28c	30c	8,412	25c Sep	45c Apr
Bralorne Mines	*	---	10	10¼	1,002	8.25 Mar	10½ Sep
Brand & Millen class A	*	25c	25c	30c	16,820	25c Oct	1.25 Jan
Brantford Cordage common	*	---	9	9	25	8½ Feb	9½ Sep
Preferred	25	26⅛	26⅛	26⅛	10	25 Feb	26½ Sep
Brazilian Traction Light & Pwr com	*	19⅜	19	19¾	9,810	17¾ Jun	21¼ Sep
Brewers & Distillers	5	15¾	15	16½	1,330	13¾ July	16½ Oct
Brewis Red Lake	1	3¾c	3¾c	3¾c	2,000	3c Jun	7½c May
British American Oil common	*	26⅜	25¾	26½	4,600	22 Mar	26⅞ Oct
Preferred	25	26½	26	26¾	4,095	24 July	26¾ Oct
British Columbia Electric pfd	100	---	90¼	90½	145	86 July	90½ Oct
4¾% preferred	100	101	100¾	101½	120	97 May	101¾ Jan
British Columbia Forest Products	*	2¾	2⅝	2⅞	1,975	2¼ Aug	3 Jan
British Columbia Packers class A	*	10½	10½	12¼	585	10 Jun	13 Jan
Class B	*	---	6	6½	800	5½ May	7 July
British Columbia Power class A	*	27¾	27¾	28¾	1,134	25 Jun	28¾ Oct
Class B	*	---	3⅛	3¼	525	2 Jun	3¾ Sep
British Dominion Oil	*	23½c	23½c	27½c	63,000	18c May	37c Feb
Brouian Porcupine	1	55c	51c	56c	38,538	30c Jun	63c Oct
Bruck Mills class A	*	15⅞	15¾	17	200	14¾ July	17 Jan
Buffadison Gold	1	24c	21c	24¾c	69,300	10c Jun	25c Sep
Buffalo Ankerite	1	2.00	2.00	2.15	2,900	1.60 Jun	3.05 Jan
Buffalo Canadian	*	---	9⅞c	10½c	6,000	8c Jun	20c Feb
Buffalo Red Lake	1	5¾c	5c	6c	8,900	5c May	9½c Jan
Building Products	*	33½	33¼	34	475	27 May	35½ Sep
Burlington Steel	*	14½	13½	14½	2,070	12¼ July	14½ Oct
Burns & Co class A	*	---	27	27	45	24 Aug	29½ Jan
Class B	*	---	16½	16½	125	12½ Jun	17⅜ Feb
Burrard class A	*	---	7⅞	7⅞	30	6⅞ Jun	8¼ Jan
Caldwell Linen 1st preferred	*	---	32	32	25	29½ July	32 Oct
Calgary & Edmonton	*	7.30	6.95	8.25	58,421	3.75 Jun	8.25 Oct
Callinan Flin Flon	*	5½c	5½c	6½c	26,955	4½c Jun	9¾c Aug
Calmont Oils	1	42c	41c	44c	12,400	30c Aug	54c Jan
Campbell Red Lake	1	3.30	3.05	3.35	5,100	2.70 Jan	3.75 Mar
Canada Bread common	*	---	3	3	100	2⅜ July	3¼ Sep
4½% preferred	100	103	103	103	110	84 Aug	103 Oct
Canada Cement common	*	34	30½	35	3,939	22 Jun	35 Oct
Preferred	20	29	29	29¼	125	27 Jun	30 Feb
Canada Foils class A	*	11	10¾	11	320	10 Aug	11 Oct
Canada Malting	*	48	48	49	490	43 Jun	50 Jan
Canada Northern Power	*	10½	10½	10½	165	8¾ Jun	11 Sep
Canada Packers class A	*	34	33¾	34	130	29 Jun	34 Oct
Class B	*	20	19⅝	20⅜	3,680	14¾ July	20⅝ Oct
Canada Permanent Mortgage	100	---	195	195	37	187½ Mar	195 Oct
Canada SS Lines common	*	---	14	14	193	12 Jun	15½ Sep
Preferred	50	34	34	34½	175	33½ Jun	37½ Sep
Canada Wire & Cable class B	*	---	30	30	90	24¾ Jan	31 Aug
Canadian Bakeries	*	7¼	7¼	7⅜	145	5½ Apr	8 Jun
Canadian Bank of Commerce	10	25¾	25	25¾	2,745	22½ Feb	25¾ Oct
Canadian Breweries	*	24	23¼	24	4,953	19 Jun	24 Oct
Canadian Canners common	*	20¼	20	20½	2,750	13½ Jan	21 Oct
1st preferred	20	22¾	22¼	23	595	22¼ Oct	25 Mar
Conv preferred	*	20	20	20½	552	13½ Jun	20½ Oct
Canadian Car common	*	---	11⅞	12¼	725	9¼ Jun	14½ Jan
Class A	20	15¾	15	15¾	440	13 Jun	17 Jan
Canadian Celanese common	*	24⅝	23¾	24⅝	1,985	19 Jun	24⅝ Oct
Preferred	25	---	39½	39½	55	35 Jun	39½ Oct
New preferred	25	23	23	23	75	20 Aug	23 Oct
Canadian Dredge	*	---	21¾	23½	550	18½ Jun	28½ Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Canadian Food Products common	*	6	6	6¾	320	4¼	Jun	8⅞	Oct
Class A	*	11	10⅝	11	115	8¼	Jun	13½	Jan
Preferred	100	--	65	65	30	61	Oct	77	Feb
Canadian General Electric	50	230	230	230	10	210	Jan	245	Apr
Canadian Indus Alco "A" voting	*	10	10	10⅜	910	8⅛	Jun	11⅞	Jan
Class B voting	*	9¼	9¼	10	225	8½	Oct	11⅜	Jan
Canadian Locomotive	*	--	28	28½	175	24	Jun	30¼	Jan
Canadian Malartic	*	--	70c	70c	2,050	55c	Jun	85c	Sep
Canadian Oils Cos common	*	15	15	15¼	550	12¼	Jan	15½	Feb
Canadian Oils Cos 8% preferred	100	--	148	155	35	141	Apr	155	Oct
Canadian Pacific Railway	25	16⅛	15½	16¼	10,535	11⅞	Jun	17⅜	Sep
Canadian Tire Corp	*	30	29	30	230	22	Jan	30	Oct
Canadian Utilities preferred	100	100	100	100	10	98½	Aug	102	Feb
Canadian Wirebound class A	*	--	26	26	245	23½	May	26	Oct
Cardy Corp class A	20	9¼	9	9¼	360	7½	Sep	9¾	Feb
Cariboo Gold	1	1.45	1.35	1.45	2,300	1.05	Sep	1.50	Jan
Castle-Trethewey	1	1.86	1.81	1.90	4,500	1.40	Jun	1.95	Sep
Central Leduc Oil	*	1.24	1.10	1.25	45,750	56c	May	1.65	Jan
Central Patricia Gold Mines	1	94c	94c	97c	12,450	65c	May	1.45	Jan
Central Porcupine	1	18c	17c	19½c	30,000	14c	Jun	32c	July
Centremaque Gold	1	8c	7½c	9c	32,500	3¾c	July	13½c	Jan
Chartered Trust new common	20	--	28	28	100	27¾	July	28½	Oct
Chemical Research	50c	57c	55½c	64c	16,725	41c	May	98c	Mar
Cheskirk Mines	1	5c	4¾c	5½c	5,000	4c	May	10c	Jan
Chesterville Mines	1	1.68	1.60	1.68	68,329	1.45	Oct	2.85	Feb
Chimo Gold	1	--	16c	16c	1,000	10c	May	25c	Sep
Citralam Malartic	1	2½c	2½c	3c	13,050	2¼c	July	5¾c	Jan
Cochenour Willans	1	2.90	2.72	2.90	12,350	2.00	Jan	3.20	Sep
Cockshutt Plow	*	14⅞	13¾	15	5,246	11	May	15	Oct
Colomac Yellowknife	1	--	4¼c	5¼c	7,100	4c	Aug	8c	Sep
Coniaurum Mines	*	1.07	1.05	1.10	3,525	85c	Jun	1.25	Aug
Consolidated Ansley	1	11c	11c	11½c	4,497	10c	Sep	20c	Sep
Consolidated Astoria	1	10c	10c	11½c	38,500	9½c	May	38c	Feb
Consolidated Bakeries	*	10⅞	10½	10⅞	760	7¾	Jun	11¾	Sep
Consolidated Beattie Mines	2	60c	53c	61½c	39,725	40c	Jun	1.00	Sep
Consolidated Central Cadillac	1	--	5c	5c	2,000	4c	Sep	18c	Jan
Consolidated Duquesne	1	1.02	1.00	1.10	33,456	42c	Apr	1.25	Oct
Consolidated Homestead	*	4⅞c	4½c	5½c	73,600	4½c	Oct	12c	Feb
Consolidated Lebel Oro	1	33c	31c	33c	253,802	5c	July	33c	Oct
Consolidated Mining & Smelting	5	103	101	103½	1,893	81	Jun	123	Jan
Consolidated Press class A	*	6¾	6	6¾	190	6	July	8⅛	Jan
Consumers Gas	100	159	158	160	206	148½	Mar	160	Oct
Conwest Exploration	*	1.17	1.08	1.19	10,900	76c	Jun	1.45	Jan
Cosmos Imperial Mills	*	15½	15½	15½	35	13⅞	Aug	15½	Jun
Craig Bit preferred	10	--	8¼	8½	300	8	Jan	8½	Oct
Crescaurum Mines	1	--	17½c	19c	3,000	16c	Jun	30c	Jan
Cromor Pershing	1	--	50c	65c	18,100	40c	Feb	72c	Sep
Crown Trust	100	114	114	114	14	114	Oct	117	Oct
Crow's Nest Coal	100	50	50	50¼	400	45½	Mar	52	Jan
Crowshore Patricia	1	--	9c	11c	1,500	7c	Jun	14c	Feb
D'Aragon Mines	1	17c	11½c	17c	293,300	5⅝c	Jun	17c	Oct
Davies Petroleum	*	29c	29c	31½c	14,300	16c	Jun	43c	Jan
Davis Leather class A	*	--	23	23½	100	20	Aug	23½	Oct
Class B	*	--	9	9	100	6½	Aug	9¼	Jan
Decalta Oils Ltd	*	--	13½c	14½c	3,500	10c	Jun	33c	Feb
Delnite Mines	1	1.74	1.65	1.74	3,300	1.20	Jan	1.90	Oct
Detta Red Lake	1	6½c	6c	6½c	5,500	5c	Jun	15c	Jan
Dexter Red Lake	1	--	36c	41c	2,500	27c	May	54c	Sep
Discovery Yellowknife	1	29c	28c	30c	32,200	20c	Jun	38c	Sep
Distillers Seagrams	2	19⅜	19⅜	19½	940	14¾	Jun	19⅝	Aug
Dome Mines Ltd	*	20¼	19½	20½	3,060	15¼	Jan	22	Sep
Dominion Bank	10	--	27½	28	325	24½	Feb	28	Oct
Dominion Electrohome	*	--	3	3	30	2¾	Apr	3½	Apr
Dominion Foundry & Steel	1	29	28¼	29	3,872	22½	Jun	29	Oct
Dominion Magnesium	*	--	9¼	9¼	100	8	Jun	14¼	Jan
Dominion Scottish Invest common	1	5	5	5	80	3½	Jun	5	Sep
Dominion Steel & Coal class B	25	16⅞	16½	17⅛	4,870	13½	Jun	17⅝	Jan
Dominion Stores	*	33⅛	30¼	33¼	2,320	21½	Feb	35¼	Oct
Dominion Tar & Chemical common	*	--	22	22½	170	20	Aug	25¼	Apr
Preferred	23½	21½	21¼	21½	235	19¾	Apr	22	Oct
Dominion Textile common	*	--	10¾	10¾	95	10¼	Sep	12	May
Dominion Woollens	*	10	10	10½	575	10	Sep	13½	Jan
Donalda Mines	1	63c	55c	65c	150,900	35c	May	92c	Oct
Dulama Gold Mines Ltd	*	15½c	15½c	16c	13,300	15c	Jun	25c	Feb
Duvay Gold Mines	1	9½c	9c	10c	23,500	5c	Jun	17c	Jan
East Amphi	1	10½c	10c	10¾c	7,500	7c	Jun	16c	Sep
East Crest Oil	*	--	6c	6½c	2,500	5c	July	10¾c	Jan
East Leduc	*	24c	22c	24c	8,100	19c	Jun	38c	Jan
East Malartic Mines	1	2.60	2.43	2.66	64,739	1.83	May	3.25	Sep
East Sullivan Mines	1	4.90	4.15	4.95	210,315	1.62	Jun	4.95	Oct
Eastern Steel	*	--	5½	5½	150	4¼	Aug	7⅜	Feb
Easy Washing Machine new com	*	--	6	6	55	5	July	6	Oct
Eddy Paper class A	20	16½	16	16½	475	13½	July	17	Jan
Elder Mines	1	40¼c	40c	42c	6,700	30c	Jun	58c	Sep
Eldona Gold	1	51c	45c	54½c	278,175	41c	Jun	82c	Sep
El Pen-Rey Mines	*	--	10c	12c	7,500	10c	Oct	25c	July
El Sol Gold	1	--	9c	10½c	1,000	4c	Jun	15c	Sep
Empire Brass class A	*	20¼	20¼	21	30	19¼	Sep	21½	Sep
Eureka Corp	1	45½c	44c	46c	5,605	27c	May	74c	Sep
Falconbridge Nickel	*	4.55	4.45	4.55	3,350	3.10	Jun	4.70	Oct
Famous Players	*	15¼	15¼	15¾	550	13½	Jun	16	Jan
Fanny Farmer Candy Shops	1	39	38	40½	920	30¾	Aug	40½	Oct
Federal Grain common	*	--	10	11⅛	3,720	5	May	12¼	Oct
Preferred	100	--	120	122	40	98⅜	July	129	Oct
Federal Kirkland	1	6c	6c	6c	3,650	4c	May	12c	Sep
Fibre Products common	*	--	8½	8½	25	8½	Oct	10	Jun
Fleet Manufacturing	*	1.55	1.50	1.55	1,000	1.30	Sep	2⅛	Feb
Ford Motor class A	*	26	24½	26	3,301	20½	Jun	26	Jan
Francoeur Gold	*	--	9c	9c	4,500	7c	May	14c	Sep
Fraser Cos preferred	100	--	97½	97½	15	96½	July	98½	Jan
Freiman (A J) preferred	100	--	90	90	25	86	Sep	91	Sep
Frobisher Exploration	*	2.25	2.05	2.30	6,700	1.75	Jun	2.90	Jan
Gatineau Power com	*	17¾	17½	18	738	16	July	18	Sep
5% preferred	100	106	105	105	195	100¾	Jun	106½	May
5½% preferred	100	110	110	110	70	108¼	July	110¾	May
General Bakeries	*	--	2½	2⅝	300	1.65	Jan	2.75	Oct
General Petroleum common	*	--	1.02	1.02	100	82c	Sep	1.02	Oct
Class A	*	1.15	1.05	1.20	4,450	78c	Sep	1.20	Oct
General Products Mfg class A	*	23½	22⅞	23½	125	16½	Mar	23½	Oct
General Steel Wares common	*	--	16½	16½	65	13	Jun	17½	Oct
Preferred	100	--	103½	103½	35	99½	May	103½	Oct
Giant Yellowknife Gold Mines	1	6.40	6.40	6.65	9,071	4.75	Jan	7.70	Oct
Gillies Lake	1	7¼c	7¼c	8c	2,500	7¼c	Oct	11c	Apr
Glenora Gold	1	2¾c	2¾c	2¾c	6,500	2c	July	3½c	July
Globe Oil	1	64c	59c	66c	60,650	40c	May	74½c	Jan
God's Lake Gold	*	--	38c	40c	9,335	29c	Jun	56c	Jan
Goldale Mines	1	--	16½c	16½c	1,500	14c	Jun	19½c	Feb
Goldcrest Gold	1	--	9c	9½c	6,000	9c	Jun	16c	Apr
Golden Manitou	1	1.93	1.93	2.05	5,891	1.55	Jun	3.15	Jan
Goldhawk Porcupine	*	--	5c	5c	500	4c	Sep	12¾c	Feb
Goldora Mines	1	6c	5c	6c	18,500	3c	Jun	9½c	Feb
Goodfish Mining	1	3½c	3½c	3⅞c	2,000	1¾	May	4	Feb

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Goodyear Tire common	*	89½	89½	89½	40	80	Sep	103	Jan
Preferred	50	--	52	52¼	150	50¼	Apr	53	Feb
Gordon Mackay class A	*	--	10	10	370	9½	Aug	10¾	Jan
Graham Bousquet	1	16½c	16c	16½c	7,250	10¼c	Feb	16½c	Oct
Grandoro Mines	*	--	14c	14c	2,300	11c	Sep	17½c	Jan
Great Lakes Paper common	*	12⅞	12¾	13	780	9¼	Jun	16	Jan
Preferred A	*	--	38	38	405	34	July	40	Apr
Great West Coal	*	23	22½	23	350	16	Sep	25	Oct
Great West Saddlery	*	--	10	10½	200	9½	Mar	13	Apr
Guayana Mines	1	52c	50c	52c	8,200	45c	Oct	80c	Jan
Gulf Lead Mines	1	8¼c	7¼c	8½c	9,700	6c	Aug	65c	Jan
Gunnar Gold	1	22c	21c	22c	6,300	16c	Jun	25c	Jan
Gwillim Lake	1	4½c	3½c	5c	18,000	3c	Oct	17½c	Mar
Gypsum Lime & Alabastine	*	16½	16½	16¾	1,540	14	Jun	17	Jan
Halliwell Gold	1	--	2c	2c	1,000	1½c	Apr	3c	Sep
Hamilton Bridge	*	12	10½	12½	8,135	8	Jun	12½	Oct
Hard Rock Gold Mines	1	28c	28c	33c	56,560	15c	Mar	38c	Oct
Harding Carpets	*	--	9¼	9⅜	360	9	Sep	12	Jan
Harricana Gold	1	8½c	8c	9c	12,200	5c	July	10c	Jan
Hartz class A	*	10¼	10¼	10¼	50	9½	Oct	10⅜	July
Hasaga Gold	1	--	51c	57c	13,216	35c	Jun	83c	Jan
Headway Red Lake	1	--	4⅜c	4⅞c	6,000	3½c	Sep	8¼c	Apr
Heath Gold	1	--	8c	8c	3,000	6c	Aug	12c	Sep
Hedley Mascot	1	--	35c	37c	5,500	21c	Jun	59c	Feb
Hendershot Paper preferred	100	--	80	80	10	80	Oct	80	Oct
Heva Gold Mines	1	11c	10c	12c	21,750	6c	May	17c	Sep
Highridge Mining	*	10c	10c	12c	68,500	6c	Mar	13½c	Oct
Highwood Sarcee	*	--	7½c	7½c	1,000	7c	Oct	13c	Jan
Hinde & Dauch	*	--	17	17	190	15½	Sep	19½	Jan
Hollinger Consol	5	11⅛	10¼	11⅛	8,815	8.75	May	12½	Jan
Homer Yellowknife	1	6c	6c	6c	1,000	4c	Jun	11½c	Feb
Hosco Gold Mines	1	9¾c	9c	10c	26,500	9c	Oct	32c	Feb
Howard Smith Paper	*	--	33½	33½	25	28	Mar	33½	Oct
Howey Gold	1	35c	35c	38c	22,400	27c	Jun	41c	Sep
Hudson Bay Mining & Smelting	*	47	47	47¼	1,360	38¾	Jun	57	Jan
Hugh Malartic	1	2½c	2½c	3c	22,500	2c	Jun	6c	Jan
Huron & Erie common	100	117	117	117	20	110	Jun	117	Jan
Imperial Bank	10	31¾	31¾	32¼	465	27⅛	Feb	32¼	Oct
Imperial Oil	*	20⅜	19½	20¾	56,776	16½	Feb	20¾	Oct
Imperial Tobacco of Canada ordinary	5	14⅜	14⅛	14¾	1,455	13⅜	Mar	14¾	Oct
4% preferred	25	26	26	26⅛	235	24⅝	Jan	26⅛	Oct
Imperial Varnish common	*	--	16½	16½	25	16	Sep	17¾	Jan
Indian Lake	1	5c	5c	5½c	5,500	3c	May	8c	Sep
Industrial Acceptance common	*	28	28	28	50	20½	Mar	28	Oct
Inglis (John) & Co	6	--	7½	7½	972	7¼	Sep	9	Feb
Inspiration Mining	1	40c	37c	40c	17,400	30c	Jun	54c	Jan
International Metals class A	*	26½	25⅜	26½	470	21½	July	26½	Oct
Preferred	100	--	103	103	10	99¾	Mar	103	Oct
International Nickel Co common	*	33	30¾	33¼	4,442	29	Jun	36	Jan
International Petroleum	*	9⅞	9	10	1,891	7	Jun	13	Jan
International Uranium	1	14c	14c	17c	28,500	14c	Oct	52c	Jan
Jacknife Gold	*	8c	7c	8c	10,000	3½c	May	13c	Sep
Jack Waite Mining	1	--	13c	13c	1,500	9c	July	19c	Jan
Jaculet Mines Ltd	1	8c	6c	8c	1,571	6c	Oct	8c	Oct
Jellicoe Mines (1939)	1	4⅞c	4⅞c	5½c	5,387	4¼c	Mar	8c	Sep
Joburke Gold	1	18c	17c	18c	6,600	15½c	Mar	28c	Sep
Joliet Quebec Mines	1	52c	50c	55c	36,720	26c	Jun	59½c	Oct
Kayrand Mining	1	5c	5c	5½c	7,500	4c	Oct	14c	Jan
Kelore Mines	*	--	6¼c	7c	6,000	6¼c	Oct	23c	Jan
Kenville Gold	1	6c	5½c	6c	16,500	5½c	Mar	13c	Feb
Kerr-Addison	1	17⅞	17¼	18	14,390	14¼	Jan	19½	Sep
Kirkland Golden Gate	1	4c	4c	4½c	7,000	3c	Jun	10c	Jan
Kirkland-Hudson	1	--	65c	65c	1,000	41c	Jan	95c	Apr
Kirkland Lake	1	1.39	1.36	1.45	14,450	1.19	Jun	1.85	Sep
Labatt (John) Ltd	*	21	20	21	415	19	Aug	23½	Jan
Labrador Mining & Exploration	1	5.00	4.10	5.30	33,060	2.85	May	6.50	Jan
Laguerre Gold	1	4c	4c	4c	2,000	2⅝c	Jun	6¼c	Sep
Lake Dufault Mines	1	83c	79c	85c	10,500	65c	May	1.45	Jan
Lake Fortune Gold	*	2¾c	2¼c	3c	5,000	2¼c	Oct	5½c	May
Lake Lingman	1	--	35c	38c	7,150	30c	Jun	64c	Jan
Lake Rowan	1	7½c	6¾c	7½c	1,500	6c	Jan	12c	Feb
Lake Shore Mines	1	14¾	14¼	15⅛	5,940	10½	Jan	17	Sep
Lake Wasa Mining	1	--	47c	50c	14,750	34c	Jan	60c	Sep
La Luz Mines	*	--	2.55	2.60	910	2.00	Jun	2.85	Aug
Lamaque Gold	*	7.10	6.75	7.10	1,300	5.80	Mar	7.30	Sep
Lang & Sons	*	--	18	18	100	16½	Mar	19	May
Lapaska Mines	1	6c	5c	6c	2,000	5c	Oct	12c	Jan
Larder "U" Mines	*	4c	4c	4⅛c	9,000	2¼c	July	6¾c	Aug
Laura Secord	3	16½	15½	16½	435	13	Jun	16½	Oct
Leduc-West	*	68c	62c	68c	12,800	53c	Jun	86c	Jan
Leitch Gold	1	1.20	1.17	1.20	10,200	95c	May	1.31	Sep
Lexindin Gold	1	--	5c	7½c	16,700	5c	Oct	12c	Feb
Little Long Lac	*	63c	62c	65c	11,570	55c	May	1.08	Jan
Loblaw Groceterias class A	*	32	31½	32	520	27	Jun	32½	Oct
Class B	*	31½	31½	31⅞	230	27¼	Jun	32	Sep
London Hosiery Mills class A	*	9½	9½	9¾	125	9½	Aug	11½	Feb
Louvicourt Goldfields	1	16½c	15c	18½c	5,200	8c	Jun	45c	Jan
Lynx Yellowknife	*	--	12c	14½c	2,200	8c	Jun	17c	Sep
Macassa Mines	1	2.80	2.70	2.85	10,145	1.90	Jun	3.10	Sep
MacDonald Mines	1	48c	42c	48c	20,275	21c	May	74c	Jan
Macfie Red Lake	1	6c	5½c	6c	9,300	5c	Jun	13½c	Jan
Macho River	1	19c	12½c	19c	4,000	12½c	Oct	34c	Jan
MacLeod-Cockshutt Gold Mines	1	1.50	1.46	1.55	30,387	77c	Jun	1.85	Sep
MacMillan Export class A	*	9½	9¼	9½	739	8	Jun	10	Jan
Class B	*	7½	7¼	7½	1,110	6	Jun	7⅝	Oct
Maasen Red Lake Gold Mines	1	3.20	3.10	3.50	32,640	2.40	Jan	3.70	Sep
Magnet Consol	1	--	20c	21c	4,709	16c	Jun	30c	Jan
Malartic Gold Fields	1	3.20	2.76	3.25	82,100	2.02	Jan	3.25	Sep
Manitoba & Eastern	*	2½c	2¼c	2½c	3,000	2c	Aug	4¼c	May
Manitoba Sugar preferred	100	--	101	101	10	94½	Mar	102	Aug
Maple Leaf Milling	*	--	9¾	10	150	8	May	11¼	Jan
Maralgo Mines	1	--	4c	4c	500	3⅜c	Jun	5½c	Feb
Martin-McNeely	1	--	5c	7c	6,500	3c	Aug	7c	Oct
Massey-Harris common	*	23½	21¾	23⅞	22,657	15⅜	Jun	23⅞	Oct
Preferred	20	26	26	27½	950	23	July	27½	Feb
McBrine (L) preferred	*	--	17¾	17¾	75	17½	Apr	17⅞	Feb
McCabe Grain class B	*	--	7	7½	100	6⅝	Aug	7½	Aug
McColl-Frontenac common	*	15	14½	15¼	12,318	10½	Jun	15¼	Oct
Preferred	100	--	98	98	25	90½	Jun	98	Jan
McIntyre Porcupine	5	67½	66	67½	1,935	50½	Jan	67½	Sep
McKenzie Red Lake	1	64c	64c	68c	6,475	30c	Jun	71c	Oct
McLellan Gold	1	--	3½c	3½c	1,000	3½c	Oct	12c	Apr
McMarmac Red Lake	1	10c	10c	10c	1,100	8c	May	21½c	Jan
Mercury Mills	*	6	6	6	1,050	5½c	Sep	7¾	Jan
Mid-Continent Oil	*	4⅛c	4c	4¾c	11,000	3½c	Jun	7½c	Mar
Midland & Pacific Grain	*	--	16¼	16¼	25	16	July	17½	Feb
Milton Brick	*	1.10	1.05	1.15	2,100	95c	July	1.55	Jan
Mining Corp	*	12⅝	11½	13	21,263	8.25	Jun	13	Oct
Model Oils	1	--	32c	32c	500	30c	Oct	48c	Jan
Modern Containers class A	*	--	16	16	65	14½	May	18	Feb
Monarch Knitting	*	--	9½	9½	195	9½	Oct	14	Jan
Moneta Porcupine	1	40c	37c	43c	12,600	36c	Oct	60c	Jan
Montreal Locomotive	*	21	19½	21¼	7,720	17¼	Aug	23½	Jan
Moore Corp common	*	74½	74	74½	1,670	64¾	Jun	75	Oct
Preferred	25	--	26½	26½	230	25½	Apr	27¼	Feb

For footnotes see page 42.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Morrison Brass	*	--	3	3	200	2¾ Jun	3½ Sep
Mosher Long Lac	1	--	11½c	12c	2,300	8c May	14c Oct
Mylamaque Mines	1	--	6½c	8c	16,500	5¼c Jun	12c Jan
National Drug common	5	8¼	8	8¼	205	6 Feb	8¼ Oct
Preferred	5	11⅜	11¼	11½	480	10 Mar	11½ Oct
National Grocers common	*	14¾	13½	14¾	950	12 July	14¾ Oct
National Hosiery class A	*	--	21	21	50	13¾ Jan	21 Oct
Class B	*	21	21	21½	1,265	15½ Mar	21½ Oct
National Petroleum	*	43c	42c	44c	3,500	27c Jun	47c Jan
National Steel Car	*	20½	20	20½	755	16¾ Jun	23½ Jan
National Trust	10	--	28	28	260	25 Jan	29 Jan
Negus Mines	*	2.18	2.15	2.25	7,600	.95 May	2.63 Apr
Neilson (Wm) preferred	100	--	103	103	5	100 Mar	104 Feb
New Alger		--	8c	9c	2,666	6½c Jun	15c Feb
New Bidlamaque	1	4½c	4c	4½c	4,500	3c July	9c Feb
New Calumet Mines	1	1.39	1.26	1.40	29,285	84c Jun	2.35 Jan
New Goldvue	1	24c	20c	25c	7,845	18c Oct	31c Mar
New Jason	1	55c	51c	57c	21,363	47c Oct	75c Feb
NewLund	1	35c	33c	37c	8,050	33c Oct	40c Oct
New Marlon Gold	1	9c	8½c	10c	25,600	8c Jun	23c Jan
Newnorth Gold	1	--	4c	4c	1,000	3c Jun	6c Jan
New Norzone	1	--	4c	4¼c	15,636	3c Jun	18c Jan
New Pacalta Oils	*	9⅞c	9¾c	10¼c	30,308	7c May	14c Jan
New Rouyn Merger	1	--	9¾c	9¾c	500	5½c July	12c Sep
New Thurbois	1	--	9¾c	10¼c	8,575	9c Jun	26c Jan
Nib Yellowknife	1	3⅝c	3⅝c	3¾c	6,500	3c Sep	8c Jan
Nicholson Mines	*	70c	61c	74c	208,050	47c May	1.03 Apr
Nipissing Mines	5	1.00	1.00	1.12	440	90c Jun	1.25 Sep
Noranda Mines	*	64⅜	61¾	64¾	4,976	48½ Jun	64½ Oct
Norgold Mines	1	--	3c	3c	500	2½c July	6c Feb
Norlartic Mines Ltd	1	29c	29c	31c	6,300	25c Oct	52c Sep
Normetal Mining	*	2.75	2.65	2.80	25,450	1.70 Jun	3.75 Jan
Norpick Gold	1	--	4¾c	5c	5,000	4c Jun	13½c Jan
Norseman Mines	1	11c	9¼c	13c	148,000	3½c May	13c Oct
North Dennison	1	9c	9c	9c	875	8c Oct	13½c Aug
Northern Canada Mines	*	44c	44c	44c	500	44c Sep	60c Feb
North Inca Gold	1	9½c	5½c	10c	49,400	5½c Oct	40c Feb
Northland Mines	1	10¾c	10¾c	12½c	44,400	3½ Aug	13c Aug
North Star Oil common	*	9	8¾	9	800	6 May	10 July
Preferred	5	5¾	5⅝	5¾	825	5½ Oct	5¾ Sep
O'Brien Gold Mines	1	2.15	2.00	2.16	19,140	1.42 Jun	2.70 Sep
Ogama-Rockland	*	--	30c	30c	1,700	17¾c Jun	53c Jan
Okalta Oils	*	2.00	1.98	2.05	17,800	1.11 Feb	2.60 Apr
O'Leary Malartic	*	19c	18c	20c	10,500	12c Jun	24c July
Omega Gold	1	--	5c	5c	2,142	3c July	6c Sep
Omnitrans Exploration	*	5¾c	4c	7c	60,500	3c Jun	7½c Sep
Orange Crush	*	5¾	5¾	5¾	265	3⅞ Jun	6⅞ Mar
Orenada Gold	1	15c	10½c	16c	46,300	6c Jun	20c Feb
Orlac Red Lake	1	8c	7½c	12c	34,750	5c May	12c Oct
Osisko Lake Mines	1	95c	93c	98½c	23,200	45c May	1.18 Aug
Osulake Mines	1	11½c	11c	11½c	5,500	7c Jun	18c Jan
Pacific (Eastern)	1	--	5½c	6½c	2,500	5c Aug	9c Jan
Pacific Petroleum	1	3.45	3.10	3.60	109,495	2.02 Feb	3.60 Oct
Page Hershey Tubes	*	45½	45½	46	460	36½ Jan	50¼ Sep
Pamour Porcupine Mines Ltd	*	1.52	1.31	1.54	74,760	96c May	1.65 Sep
Pandora Cadillac	1	--	5½c	6c	2,500	4c July	8½c Sep
Pan Western Oil	*	15c	15c	18c	18,100	9c Jun	24½c Apr
Parbec Malartic	1	--	3c	3c	1,500	3c Apr	6c Sep
Partanen Malartic	1	2¼c	2¼c	2⅞c	4,500	1c Feb	6½c Sep
Paymaster Consol	1	35c	33½c	35½c	55,315	30c Jun	45c Sep
Penmans' Ltd common	*	--	55½	55½	15	55 May	61 Apr
Perron Gold	1	64c	64c	65c	1,300	55c Jun	89c Jan
Photo Engravers	*	--	25½	25½	50	25 July	27 Feb
Piccadilly Porcupine	1	7¾c	7¾c	8½c	20,300	7c Apr	15¾c Mar
Pickle Crow Gold Mines	1	2.05	2.00	2.09	9,820	1.71 Jun	2.70 Sep
Pioneer Gold	1	3.60	3.50	3.60	1,100	3.00 Mar	4.00 Sep
Porcupine Peninsular	1	--	4c	4⅛c	19,000	3c May	8c Jan
Porcupine Reef Gold	1	66c	60c	69c	49,950	30c Jun	69c Oct
Powell River	*	40⅞	40¾	41	1,850	33½ Jun	42¼ Jan
Powell Rouyn Gold common	1	1.00	1.00	1.23	6,900	65c Jun	1.30 Sep
Voting trust certificates	1	1.00	1.00	1.03	7,100	57c Jun	1.25 Sep
Power Corp	*	16¾	15⅞	16¾	1,675	12¾ Jun	16¾ Oct
Pressed Metals	1	12½	12	12⅝	860	9¼ Jun	12⅞ Jan
Preston East Dome	1	1.99	1.83	2.08	42,310	1.30 May	2.03 Oct
Purity Flour Mills common	10	--	7	7½	120	6¼ May	9½ Jan
Preferred	40	46⅞	46⅞	47	140	43 May	53½ Feb
Quebec Labrador	1	19c	19c	23c	52,600	17c Jun	67c Jan
Quebec Manitou	1	--	66c	70c	1,650	46c Jun	1.04 Jan
Queenston Gold	1	63c	60c	65c	26,428	40c May	1.20 Aug
Quemont Mining	*	19½	18¼	20	44,126	11 May	20 Oct
Quesabe Mines Ltd	1	--	85c	85c	1,800	65c Oct	1.18 May
Regcourt	1	4c	4c	4¼c	3,500	3c May	8½c Sep
Reno Gold	7.5c	4c	4c	4½c	1,600	4c Oct	8c Jan
Riverside Silk class A	*	27	26⅝	27	175	26½ Oct	30⅜ Feb
Robinson Cotton	*	--	10	10	165	9¾ Oct	11½ Jan
Roche Long Lac	1	8½c	8c	8½c	6,300	8c Oct	18½c May
Rochette Gold	1	7c	7c	8c	1,500	6c Jun	13c Apr
Roxana Oils Co	*	43c	39c	43c	6,300	23c Aug	50c Mar
Royal Bank	10	27¼	27	28	2,136	24¾ Jun	28 Oct
Royalite Oil	*	9.40	9.25	9.55	28,995	5.85 Feb	9.70 Oct
Roybar Chibougamau	1	19c	17½c	19c	54,500	9c Feb	26½c May
Rupununi Mines	1	4¾c	4½c	4¾c	8,200	3c Jun	10c Jan
Russell Industries common	*	17½	16¾	17¾	1,535	14¾ Jun	18¾ Jan
Ryanor Mining	1	--	6c	6c	500	6c Jun	8c Aug
St Lawrence Corp common	1	9	9	9	25	4½ Jun	9¾ Jan
1st preferred	49	--	24⅜	24⅜	100	17¼ Jan	24⅜ Oct
2nd preferred	1	15½	15½	15½	100	9¾ Jun	15 Oct
St Lawrence Paper 1st pfd (new)	99	--	82	83	110	71½ July	86 Jan
2nd preferred (new)	1	50	49¼	50	135	31 Jun	50 Oct
San Antonio Gold	1	4.15	4.05	4.20	8,988	3.50 Jun	4.75 Sep
Sand River Gold	1	--	3½c	3½c	500	3¼c Oct	6c Sep
Sannorm Mines	1	--	7c	7½c	7,000	7c Mar	17c May
Senator Rouyn Ltd	1	36c	35½c	37c	22,800	30c Jun	60c Sep
Shawinigan Water & Power com	*	24¾	24½	25¼	945	22¾ Jun	25⅝ Oct
Preferred	50	47½	47½	48	185	45 May	43 Oct
Shawkey Mines	1	--	14½c	14½c	1,000	10¼c May	20c Jan
Shea's Winnipeg Brew class A	*	13¾	13⅝	13¾	75	11¼ Mar	14 Oct
Sheep Creek Gold	50c	--	1.11	1.15	500	1.01 Jun	1.60 Jan
Sherritt Gordon	1	2.59	2.40	2.70	103,940	1.25 Jun	3.40 Sep
Sick's Breweries common	*	--	21	21¾	385	15¾ Mar	21¾ Oct
Voting trust certificates		21½	20½	21½	775	15¾ Feb	21½ Oct
Silanco Mining	1	35c	33c	41c	28 090	29c Aug	65c Apr
Silver Miller Mines	1	54c	50c	63c	167,000	32c Jun	63c Oct
Silverwood Dairies class A	*	9¾	9¼	9¾	1,694	8¼ Apr	9¾ Oct
Class B	*	--	6½	6½	70	5¾ Apr	9¾ Oct
Silverw'd West Dair pfd	100	92	92	92	5	86 July	95 Feb
Simpson's Ltd class A	*	29	28	29¼	2,185	22 Sep	30 Jan
Class B	*	28	27¼	28½	1,395	21 Sep	28½ Oct
Preferred	100	100	99	100	725	93 Jun	100 Oct
Siscoe Gold	1	32c	30¼c	35c	6,453	18½c Jun	44c Jan
Sladen Malartic	1	77c	70c	78c	61,000	24c Feb	94c Sep
Slater (N) Co common	20	--	30	30	50	26 Feb	30 Oct
South Brazeau	*	--	11¾c	11¾c	1,330	10c July	23c Jan
Stadacona Mines	*	57c	49½c	60c	33,653	41c July	60c Oct
Standard Chemical common	*	7¾	7¾	8	2,240	5 Jun	9¼ Sep
Preferred	100	--	90	90	20	79 July	90 Oct
Standard Paving common	*	12½	12¼	12⅝	1,265	7 Jan	12⅝ Oct
Preferred	*	24⅞	24¼	24⅞	260	18½ Jun	24⅞ Oct
Standard Radio class A	*	--	4½	4½	225	4 Oct	5 Apr
Starratt Olsen Gold	1	80c	72c	83c	155,500	50c Jun	83c Sep
Stedman Bros	*		15	15	455	13¼ Feb	15 Oct
Steel Co of Canada common	*	90	88½	91	1,150	78 Mar	91 Oct
Preferred	25	--	90	90¼	200	78¼ Mar	90¼ Oct
Steep Rock Iron Mines	1	2.03	1.90	2.27	123,435	1.20 Jun	2.77 Oct
Sterling Trust	100	--	117	117	10	114 Apr	118 Feb
Sturgeon River Gold	1	--	20c	20c	500	16c Mar	27c Sep
Sullivan Cons Mines	1	2.50	2.20	2.56	64,425	1.27 Jun	2.56 Oct
Superior Oils Ltd	*	--	42c	43c	4,500	34c Sep	43c Oct
Surf Inlet	50c	--	6c	6c	1,000	5 May	10¾ Jan
Sylvanite Gold Mines	1	1.78	1.78	1.85	6,420	1.27 Jan	2.35 Sep
Taku River	*	17c	15c	17c	11,500	15c Oct	36c Feb
Tamblyn Ltd common	*	30¾	30¾	31½	215	26½ July	31¾ Oct
Preferred	50	52	52	52	20	50 Feb	52 Feb
Taylor (Pearson) common	*	5½	5½	5½	25	4½ Jun	5½ Oct
Preferred	10	--	10	10	100	9½ Sep	10 Oct
Tech-Hughes Gold Mines	1	3.35	3.25	3.40	8,950	2.94 Jan	3.75 Sep
Thompson-Lundmark Gold Mines	*	9c	8c	9½c	34,500	8c Oct	22c May
Tip Top Tailors	*	18	18	18	80	17¼ Oct	22 Feb
Toburn Gold	*	--	46c	50c	2,657	45c Oct	70c Aug
Tombill Gold	*	--	11c	12c	3 600	7c Jun	14c Oct
Torbrit Silver Mines	1	1.19	1.18	1.23	4,100	69c Jun	1.35 May
Toronto Elevators	*	--	10½	10½	100	9¼ Jun	11 Jan
Toronto Iron Works common	*	9½	9½	9½	50	9 Mar	10¼ Feb
Class A	*	11¼	11	11¼	400	10½ Oct	12 Jan
Towagmac Exploration	1	10c	10c	10c	2,000	7c Jun	15c Sep
Tower Petroleums	1	41c	40c	43c	13,450	29c May	51c Sep
Traders Finance class A	*	23⅛	22	23¼	2,120	17 Jun	23¼ Oct
Class B	*	--	22¾	22¾	25	17½ Jun	23¼ Oct
Preferred	100	93	91	93	110	90 Jan	93 Oct
Class A rights		16	16	16	10	16 Oct	20 Jun
Transcontinental Resources	*	60c	58c	64c	25,100	55c Feb	90c Apr
Twin City common	*	--	9	9	40	6 Feb	9 Oct
Union Gas	*	13¾	13⅜	13⅞	2,482	8¾ Jan	15¾ Aug
Upion Mining	1	17½c	17c	19c	18,051	8½c May	27c Oct
United Corp class A	*	--	30	30	50	27 Sep	30⅜ Jan
Class B	*	23½	23½	24¼	760	18¾ July	24¼ Oct
United Fuel class A preferred	50	54	54	54¾	150	47 Jun	55 Sep
Class B preferred	25	22½	22⅛	23	1,510	17 Mar	23 Oct
United Keno Hill	*	3.10	2.95	3.10	17,500	1.22 Jun	3.10 Oct
United Oils	*	--	10c	10c	500	8¼c Sep	17c Jan
United Steel	*	7½	6½	7⅝	4,770	5⅜ Jun	7⅝ Jan
Upper Canada Mines	1	3.55	3.50	3.75	60,205	1.10 May	4.85 Sep
Ventures Ltd	*	5.70	5.30	5.85	5,136	4.00 Jun	6.40 Jan
Vicour Mines	1	--	9c	10c	6,600	6c June	13c Sep
Violamac Mines Ltd	1	28c	28c	28c	5,500	26c Oct	29c Oct
Vulcan Oils	1	--	23¾c	25c	3,500	20c Oct	26c Jan
Waite Amulet	*	9.60	9.30	9.60	5,549	6.50 May	15¼ Feb
Walker (Hiram) (G & W)	*	33⅛	33	33¼	8,420	23¾ Jun	33¼ Oct
Waterous Ltd common	*	--	7	7	100	7 Oct	11¼ Jan
Class A	*	--	10½	11	75	9 Aug	13 Mar
Wekusko Consol	1	10c	9¼c	10c	7,000	7c Jun	15c Sep
West Malartic	1	7c	7c	8½c	2,000	6c Sep	9c Feb
Westeel Products	*	--	49	49	135	35½ Feb	49 Oct
Western Ashley Minerals	1	--	9c	10c	3,000	9c Oct	10c Oct
Western Grocers common	*	--	25½	25½	80	22 Apr	26 Aug
Class A	*	--	33	33½	265	29½ Jun	35 Feb
Weston (George) common	*	24½	24	24½	805	21 Mar	25 Apr
Preferred	100	100	99½	100¼	225	90½ Jun	100½ Jan
Wiltsey-Coghlan	1	11½c	11½c	13c	19,800	7c May	37c Jan
Wingait Gold	1	5c	5c	5¼c	10,500	5c May	11½c Jan
Winnipeg Electric common	*	34¼	34¼	35⅜	1,768	29 Feb	37¼ Apr
Preferred	100	--	100	100½	20	97 May	100½ Oct
Winora Gold	1	--	4¾c	4¾c	500	4c Jun	7c Sep
Wood (Alex) & James preferred	100	--	17	17	115	17 Oct	20 Mar
Wright-Hargreaves	*	2.40	2.31	2.40	6,122	2.00 May	2.75 Sep
Yellorex Mines	1	25c	20½c	32c	34,000	18c Jan	48c May
Yellowknife Bear Mines	1	1.00	94c	1.03	21,840	61c Jun	1.15 Sep
York Knitting class A	*	--	6¼	6¼	80	6⅛ Oct	7⅛ Jun

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National	*	--	5	5	660	4½ Sep	7½ Jan
Asbestos Corp	*	--	23½	23¾	125	21 Jun	26 Jan
British Columbia Pulp & Paper com	*	--	85	85	100	75 Sep	114 Jan
Preferred	100	--	135	135	25	135 Oct	155 Jan
Brown Co common	1	3⅛	3⅛	3¼	3,455	2 May	4 Jan
Preferred	100	92	92	94	120	70⅛ Jun	103 Feb
Canada and Dominion Sugar	*	22	22	22⅜	1,485	19 Feb	22¾ Jan
Canada Vinegars	*	--	12½	12½	120	11¾ Aug	13¼ Jan
Canadian Industries common	*	22½	22½	23	45	19½ Jun	23 Oct
Canadian Marconi	1	1.90	1.90	1.95	1,150	1.15 July	2.00 Jan
Canadian Vickers common	*	81	80½	82	305	60 Jun	88 Oct
Canadian Western Lumber	*	3½	3⅜	3½	1,100	3⅛ May	4 Apr
Canadian Westinghouse	*	--	53½	56	160	49 Jun	56 Oct
Consolidated Paper	*	18¾	18⅜	19¼	4,173	13½ Jun	19¼ Oct
Dalhousie Oil	*	48c	48c	55c	84,430	26c Jun	59½ Oct
Disher Steel common	*	10¾	10¼	11	280	5½ Feb	11½ May
Dominion Bridge	*	39¼	39¼	39¾	375	31¾ Jan	40 Sep
Dominion Glass common	*	--	44	44	75	36 Feb	44½ Oct
Foothills Oil	*	3.40	3.10	3.50	17,545	2.30 Aug	3.65 Jan
Hayes Steel	*	31	30	33	2 810	21¾ Aug	33 Oct
International Paper common	*	70½	69½	71½	6,984	43½ Jun	71½ Oct
Preferred	*	--	111	111	20	98 Jun	111 Oct
International Utilities		17⅞	17⅛	18	1,585	13⅜ Jun	18 Oct
Langley's Ltd preferred	100	50	50	50	5	50 Aug	55 Apr
Minnesota & Ontario Paper	*	15¾	15¼	16⅝	3,740	12¼ Jun	22¼ Jan
Niagara Wire Weaving	*	22	22	22	25	20 July	23 Aug
Pend Oreille	1	5.75	5.60	5.80	4,835	3.35 May	6.70 Jan
Price Bros	*	--	58½	58½	10	45½ Jun	63 Sep
Southmount Investment	*	42c	42c	42c	50	40c Mar	45c May
Southwest Petroleum	*	35c	35c	40c	3,950	25c July	40c Oct
Temiskaming Mining	1	--	6c	6c	600	6c Jun	8½c Aug
Yukon Consol	1	50c	50c	50c	2,000	50c May	79c Jan

For footnotes see page 42.

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OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 28

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.15	5.65
Affiliated Fund Inc	1¼	3.90	4.22
Amerex Holding Corp	10	33	34½
American Business Shares	1	3.76	4.07
Axe-Houghton Fund Inc	1	7.24	7.83
Axe-Houghton Fund B	5	14.16	15.39
Beneficial Corp	1	5⅛	5⅞
Blair Holdings Corp	1	2¼	2⅝
Bond Inv Tr of America	*	93.74	97.65
Boston Fund Inc	1	20.63	22.30
Bowling Green Fund Inc	10c	8.45	8.46
Broad Street Invest Corp	5	15.88	17.17
Bullock Fund Ltd	1	17.73	19.43
Century Shares Trust	1	35.08	37.72
Chemical Fund	1	14.10	15.25
Christiana Securities com	100	3,730	3,880
Preferred	100	134	139
Commonwealth Investment	1	5.60	6.09
Delaware Fund	1	13.67	15.05
Dividend Shares	25c	1.45	1.60
Eaton & Howard—			
Balanced Fund	1	26.14	27.95
Stock Fund	1	17.78	19.01
Equity Fund Inc	20c	3.80	3.99
Fidelity Fund Inc	5	25.46	27.52
Financial Industrial Fund Inc	1	1.81	1.98
First Boston Corp	10	30¼	32
First Mutual Trust Fund	1	4.99	5.55
Franklin Custodian Funds Inc—			
Preferred stock series	1c	5.65	6.19
Common stock series	1c	4.77	5.22
Fundamental Investors Inc	2	14.12	15.47
Fundamental Trust shares A	2	6.20	7.11
Gas Industries Fund Inc	1	15.70	16.97
General Capital Corp	1	48.99	52.68
General Investors Trust	1	4.86	5.21
Group Securities—			
Agricultural shares	1c	6.68	7.33
Automobile shares	1c	5.64	6.19
Aviation shares	1c	5.52	6.05
Building shares	1c	7.19	7.88
Chemical shares	1c	6.12	6.71
Electrical Equipment shares	1c	9.04	9.91
Food shares	1c	4.60	5.05
Fully Administered shares	1c	6.94	7.61
General bond shares	1c	7.31	8.01
Industrial Machinery shares	1c	6.65	7.29
Institutional bond shares	1c	9.00	9.45
Investing Company shares	1c	8.11	8.89
Low Priced shares	1c	5.44	5.97
Merchandising shares	1c	7.56	8.29
Mining shares	1c	5.29	5.81
Petroleum shares	1c	7.92	8.68
Railroad Bond shares	1c	2.36	2.61
RR Equipment shares	1c	3.38	3.72
Railroad stock shares	1c	4.06	4.50
Steel shares	1c	4.44	4.88
Tobacco shares	1c	4.51	4.95
Utility shares	1c	5.70	6.26
Howe Plan Fund Inc	1	4.27	4.62
Income Foundation Fund	10c	1.71	1.85
Incorporated Investors	5	21.27	22.99
Institutional Shares Ltd—			
Aviation Group shares	1c	8.17	8.96
Bank Group shares	1c	77c	86c
Insurance Group shares	1c	1.06	1.17
Stock and Bond Group	1c	12.09	13.25
Investment Co of America	1	24.96	27.13
Investment Trust of Boston	1	7.71	8.45
Investors Management Fund	1	13.86	14.16
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	27.48	28.73
B-2 (Medium Grade Bds)	1	22.65	24.71
B-3 (Low Priced Bonds)	1	15.97	17.42
B-4 (Speculative Bonds)	1	9.10	9.94
K-1 (Income pfd Stocks)	1	15.18	16.57
K-2 (Appreciation pfd Stks)	1	20.09	22.85
S-1 (Quality common Stks)	1	27.07	29.53
S-2 (Income com Stocks)	1	14.40	15.71
S-3 (Appreciation com Stks)	1	10.99	12.00
S-4 (Low Priced com Stks)	1	4.48	4.90
Knickerbocker Fund	1	4.59	5.04
Lexington Trust Fund	25c	2.32	2.53
Loomis Sayles Mutual Fund	*	97.87	99.87
Loomis Sayles Second Fund	10	47.74	48.71
Managed Funds—			
Automobile shares	1c	3.12	3.44
Business Equipment shares	1c	3.40	3.75
Electrical Equipment shares	1c	3.73	4.11
General Industries shares	1c	3.16	3.49
Home Furnishings shares	1c	3.41	3.76
Non-Ferrous Metals	1c	2.98	3.29
Paper shares	1c	3.69	4.07
Petroleum shares	1c	4.37	4.82
Steel shares	1c	3.73	4.11
Manhattan Bond Fund Inc	10c	7.02	7.69
Mass Investors Trust—			
Ctfs of beneficial interest	1	26.44	28.58
Mass Investors 2nd Fund Inc	1	12.19	13.18
Mutual Fund of Boston Inc	1	13.49	14.66
Mutual Invest Fund Inc	1	14.03	15.57
Nation-Wide Securities—			
Balanced Fund	1	13.57	14.57
National Investors Corp	1	8.98	9.71
National Security Series—			
Bond series	1	6.65	7.27
Low Priced Bond Series	1	5.94	6.49
Preferred Stock Series	1	6.39	6.98
Income Series	1	4.10	4.48
Speculative Series	1	2.82	3.08
Stock Series	1	4.56	4.98
Industrial Stock Series	1	5.77	6.31
Selected Group Series	1	3.46	3.78
Low Priced Com Stock Series	1	3.50	3.83
New England Fund	1	14.92	16.04
New York Stocks Inc—			
Agriculture	1	9.56	10.48
Automobile	1	5.95	6.52
Aviation	1	6.78	7.43
Bank stock	1	10.87	11.91
Building supply	1	8.01	8.78
Chemical	1	10.61	11.63
Corporate bond series	1	10.78	11.44
Diversified Industry	1	3.78	4.14
Diversified Investment Fund	1	10.57	11.58
Diversified preferred stock	1	9.92	10.87
Electrical equipment	1	7.69	8.43
Insurance stock	1	12.03	13.18
Machinery	1	9.65	10.58
Merchandising	1	10.33	11.32
Metals	1	7.92	8.68
Oils	1	16.50	18.08
Pacific Coast Invest Fund	1	10.65	11.67
Public Utility	1	7.44	8.15
Railroad	1	4.78	5.24
Railroad equipment	1	5.93	6.50
Steel	1	7.55	8.27
Tobacco	1	10.91	11.96
Petroleum & Trading	5	15	--
Putnam (Geo) Fund	1	15.13	16.27
Republic Investors Fund	1	2.25	2.47
Scudder, Stevens & Clark Fund Inc (net asset value)	*	50.55	50.55
Selected Amer Shares	2½	10.47	11.33
Shareholders Trust of Boston	1	20	21¼
Sovereign Investors	1	5.73	6.28
Standard Invest Co Inc	10c	93c	1.02
State Street Investment Corp	*	50.50	53.50
Television Fund Inc	1	9.43	10.28
Trusteed Industry Shares	25c	68c	76c
Union Bond Fund series A	1	21.08	--
Series B	1	17.64	18.77
Series C	1	5.96	--
Union Preferred Stock Fund	1	18.47	--
Union Common Stock Fund	1	7.03	--
United Income Fund Shares	1	9.37	10.18
Wall Street Investing Corp	1	10.04	10.24
Wellington Fund	1	17.61	19.22
Whitehall Fund Inc	1	16.34	17.57
Wisconsin Investment Co	1	3.65	3.95
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.91	8.00
Independence Trust Shares	1	2.08	2.37
North Amer Trust Shares—			
Series 1955	1	3.69	--
Series 1956	1	2.28	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	89	--
Aetna Insurance	10	58¼	60¼
Aetna Life	10	67½	70½
Agricultural	25	70	73
American Alliance	10	24¾	26¼
American Automobile	4	48½	--
American Casualty	5	14¼	15¾
American Equitable Assur	5	23¼	25
American Fidelity & Casualty	5	14	15½
American of Newark	2½	20⅜	21⅞
American Re-Insurance	10	31	33
American Surety	25	59	61½
Automobile	10	46	--
Bankers & Shippers	25	97	102
Boston	10	66¼	68¾
Camden Fire	5	22	23½
Connecticut General Life—			
New common	10	54	58
Continental Casualty	10	59	61¾
Crum & Forster Inc	10	35¼	37¼
Employees Group Assoc	*	35½	37½
Employers Reinsurance	10	61½	64½
Federal	10	63½	--
Fidelity & Deposit of Md	10	63	67
Fire Assn of Phila	10	71	74
Fireman's Fund of Frisco	10	89	92
Firemen's of Newark	5	18½	19¾
General Reinsurance Corp	10	26¾	28¾
Glens Falls	5	52½	54½
Globe & Republic	5	11⅞	12⅜
Globe & Rutgers Fire com	15	36½	40
2nd preferred	15	88	91
Great American	5	37¼	38¾
Hanover Fire	10	33	35
Hartford Fire	10	111½	114½
Hartford Steamboiler	10	37	39
Home	5	33½	35
Insur Co of North America	10	116¼	120¼
Jersey Insurance of N Y	20	48	52
Maryland Casualty common	1	16½	17½
$2.10 Prior preferred	10	49¾	52¾
$1.05 Convertible preferred	5	23¼	24¾
Massachusetts Bonding	5	30	32
Merchant Fire Assurance	5	31½	33½
Merchants & Mfrs	4	8⅛	9
National Casualty (Detroit)	10	28½	30½
National Fire	10	59½	59½
National Union Fire	5	37	39
New Amsterdam Casualty	2	37	39
New Hampshire Fire	10	45½	48½
New York Fire	5	17¼	18¾
North River	2.50	26⅝	28⅛
Northern	12.50	104½	110½
Pacific Fire	25	117	123
Pacific Indemnity Co	10	57½	--
Peerless Casualty Co	5	14¼	15¾
Phoenix	10	95	98
Preferred Accident	5	5¼	6
Providence-Washington	10	35	37
Reinsurance Corp (N Y)	2	6¾	7¾
Republic (Texas)	10	30¾	--
St Paul Fire & Marine	12½	96	99
Seaboard Surety	10	52	55
Security (New Haven)	10	36	38
Springfield Fire & Marine	10	47½	49½
Standard Accident	10	36¼	38¼
Travelers	100	800	825
U S Fidelity & Guaranty Co	2	57½	59½
U S Fire	4	64½	67½
U S Guarantee	10	79½	84½
Westchester Fire	2	22½	24

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1¾s Jan. 20, 1950	100.2	100.4
1.25s Feb 15, 1950	100	100.2
1.35s Sept. 15, 1950	100.2	100.4
Other Issues		
Panama Canal 3s 1961	119	120

Federal Land Bank Bonds—	Bid	Ask
1¼s May 1, 1952-1950	99.24	99.30
1½s Jan. 1, 1953-1951	100	100.2
2¼s Feb. 1, 1955-1953	102.12	102.20
1¾s Oct. 1, 1957-1955	100.8	100.11

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Dollar Price Bid	Ask
Treasury Notes—			
‡April 1, 1950	1⅜%	100.1304	.1387
Certificates of Indebtedness—		Bid	Ask
‡1¼s Dec. 15, 1949		100.0481	.0730
‡1¼s Jan. 1, 1950		100.0372	.0440

Maturity—	Bid	Ask
Certificates of indebt (cont)—		
‡1¼s Feb. 1, 1950	100.0534	.0611
‡1¼s Mar. 1, 1950	100.0665	.0765
‡1¼s Apr. 1, 1950	100.0839	.1006
‡1¼s June 1, 1950	100.0953	.1069
‡1¼s July 1, 1950	100.1027	.1160
‡1⅛s Sept. 15, 1950	100.0289	.0463
‡1⅛s Oct. 1, 1950	100.0217	.0399

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.55%	2- 1-49	11- 1-49	b1.25	1.10%
1.50%	4- 1-49	11- 1-49	b1.25	1.10%
1.55%	3- 1-49	12- 1-49	b1.25	1.10%
1.50%	5- 2-49	12- 1-49	b1.25	1.10%
1.55%	4- 1-49	1- 3-50	b1.25	1.15%
1.50%	7- 1-49	1- 3-50	b1.25	1.15%
1.55%	5- 2-49	2- 1-50	b1.25	1.15%
1.55%	6- 1-49	2- 1-50	b1.30	1.15%
1.55%	7- 1-49	4- 3-50	b1.30	1.15%
1.35%	8- 1-49	5- 1-50	b1.30	1.15%
1.35%	9- 1-49	6- 1-50	b1.30	1.15%
1.30%	10- 3-49	7- 3-50	b1.30	1.15%
1.30% w.i.	11- 1-49	8- 1-50	b1.30	1.15%

United States Treasury Bills

	Bid	Ask
Nov. 3, 1949	b1.05	0.85%
Nov. 10, 1949	b1.05	0.85%
Nov. 17, 1949	b1.05	0.90%
Nov. 25, 1949	b1.05	0.90%
Dec. 1, 1949	b1.05	0.90%
Dec. 8, 1949	b1.05	0.92%
Dec. 15, 1949	b1.05	0.92%
Dec. 22, 1949	b1.05	0.92%
Dec. 29, 1949	b1.05	0.92%
Jan. 5, 1950	b1.06	0.98%
Jan. 12, 1950	b1.06	0.98%
Jan. 19, 1950	b1.06	1.00%
Jan. 26, 1950	b1.06	1.00%

Banks & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	25¾	27¼
Bank of New York & Fifth Avenue	100	330	345
Bankers Trust	10	43¼	45¼
Brooklyn Trust	100	136	144
Central Hanover Bank & Trust	20	100	103
Chase National Bank	15	35¾	37¾
Chemical Bank & Trust	10	43¼	45¼
Commercial National Bank & Trust Co	20	49	51
Continental Bank & Trust— Stamped		9⅞	10⅝
Corn Exchange Bank & Trust	20	55¼	57¼
County Trust Co (White Plains, N Y)	16	33	35
Empire Trust	50	94	97
Federation Bank & Trust	10	17¾	19¼
Fiduciary Trust	10	29½	31
First National Bank	100	1,245	1,305
Guaranty Trust	100	295	304
Industrial Bank of Commerce	10	27½	30½
Irving Trust	10	17⅜	18⅜
Kings County Trust	100	1,475	1,525
Lawyers Trust	25	41½	43½
Manufacturers Trust Co	20	52⅜	54⅜
Morgan (J P) & Co Inc	100	241	247
National City Bank	12½	44⅝	46⅝
New York Trust	25	90	93
Public Nat'l Bank & Trust	17½	43¼	45¼
Sterling National	25	87	92
Title Guarantee & Trust	12	8⅛	8⅞
United States Trust	100	650	680

Chicago	Par	Bid	Ask
City Natl Bank & Trust	100	195	205
Continental Illinois National Bank & Trust	33⅓	85	87½
First National Bank	100	183	190
Harris Trust & Savings	100	305	320
Northern Trust Co	100	560	580
Cleveland			
Central National Bank	20	25	27
Cleveland Trust Co	100	300	315
National City Bank	16	33	35
Detroit			
National Bank of Detroit	10	33½	35
Pittsburgh			
Farmers Deposit Natl Bank	100	290	--
Mellon Natl Bank & Trust	100	x270	290
Peoples First National Bank & Trust	20	31½	33½
Portland			
First National Bank	12½	64½	--
United States Natl Bank	20	53½	56½
San Francisco			
Bank of Amer N T & S A	12½	45	45¼

Recent Security Issues

Bonds—	Bid	Ask
Bell Telephone of Pa 3s 1974	105	105¾
Duke Power 2⅞s 1979	104⅜	104¾
Kansas Power & Light— 1st mortgage 2⅞s 1979	103¾	104¼
Kentucky & W Va Pow 3s 1979	103	104
Narragansett Elec 3s 1978	105	106
New England Power 3s 1978	104½	105½
Northern States Power (Minn) 2¾s 1979	101⅛	101⅜
North States Pow (Wisc) 3s 1979	104¼	105¼
Ohio Power 3s 1978	105¼	106
Public Serv of Indiana 3s 1979	103¾	104½
Tenn Gas Transmission 3s 1969	100⅞	101¼
West Penn Elec 3½s 1974	103	103¼

Stocks—	Par	Bid	Ask
Cen Ariz Lt & Pwr $2.50 pfd	50	52	53
Central Hudson Gas & Elec— 4.75% preferred	100	104½	106
Conn Lt & Pow $2.20 pfd	*	54½	55
Delaware Power & Light— 4.28% preferred	100	104½	106
Hartford Electric 3.90c pfd	50	51¼	51¾
Iowa Southern Util 5½% pfd	30	33¼	33¾
N Y State Elec & Gas— 4½% pfd (series 1949)	100	106	107
Penn Pow & Lgt 4½% pfd	100	103¼	104¼
Pub Ser (Colorado) 4.40%	100	111½	113
Pub Serv of Okla 4.65% pfd	100	105	106½
Rochester Gas & Elec— $4.75 preferred series G	100	106	107
San Diego Gas & Elec— 4½% preferred	20	20¾	21¼
Staten Island Edison— 4.90% preferred	100	106	107½
Tenn Gas Transmission— $4.65 preferred	100	103¾	104½

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ¶1949 range adjusted (50% stock div. paid on Aug. 31).

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 29, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 12.4% below those of the corresponding week last year. Our preliminary total stands at $13,523,378,581 against $15,436,877,736 for the same week in 1948. At this center there is a loss for the week ended Friday of 16.9%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Oct. 29—	1949	1948	%
New York	$6,605,355,356	$7,950,150,389	—16.9
Chicago	673,892,635	618,141,225	+ 9.0
Philadelphia	868,000,000	938,000,000	— 7.5
Boston	479,821,488	522,416,263	— 8.2
Kansas City	252,904,596	297,123,230	—14.9
St. Louis	265,800,000	288,800,000	— 8.0
San Francisco	326,775,000	330,038,000	— 1.0
Pittsburgh	250,466,487	309,585,893	—19.1
Cleveland	275,148,639	354,144,221	—22.3
Baltimore	215,312,729	286,444,107	—24.8
Ten cities, five days	$10,213,476,930	$11,894,843,328	—14.2
Other cities, five days	2,661,633,110	2,724,958,165	— 2.3
Total all cities, five days	$12,875,115,040	$14,619,801,493	—11.9
All cities, one day	648,263,541	817,076,243	—20.7
Total all cities for week	$13,523,378,581	$15,436,877,736	—12.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Oct. 22. For that week there was a decrease of 3.3%, the aggregate of clearings for the whole country having amounted to $15,046,875,871 against $15,554,244,945 in the same week in 1948. Outside of this city there was a loss of 3.2%, the bank clearings at this center having recorded a loss of 3.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a falling off of 3.6% and in the Philadelphia Reserve District of 0.7% but in the Boston Reserve District the totals register an improvement of 0.5%. In the Cleveland Reserve District the totals are smaller by 8.5% but in both the Richmond and Atlanta Reserve Districts the totals are larger by 4.5%. The Chicago Reserve District suffers a loss of 3.7%, the St. Louis Reserve District of 3.6% and the Minneapolis Reserve District of 9.5%. In the Dallas Reserve District the totals show an increase of 0.5% but in the Kansas City Reserve District the totals show a decrease of 10.5% and in the San Francisco Reserve District of 4.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 22— Federal Reserve Districts		1949	1948	Inc. or	1947	1946
		$	$	Dec. %	$	$
1st Boston	12 cities	625,577,122	622,447,999	+ 0.5	628,802,795	523,824,491
2nd New York	12 "	7,497,908,108	7,780,575,603	— 3.6	7,116,130,503	6,361,703,857
3rd Philadelphia	11 "	1,088,898,987	1,096,161,453	— 0.7	1,056,452,681	824,167,443
4th Cleveland	7 "	882,045,325	963,692,849	— 8.5	873,995,983	699,540,704
5th Richmond	6 "	528,383,509	505,846,142	+ 4.5	483,626,277	396,893,253
6th Atlanta	10 "	742,880,671	706,410,964	+ 4.5	663,272,138	602,793,891
7th Chicago	17 "	969,382,252	1,006,505,923	— 3.7	*980,069,391	844,911,538
8th St. Louis	4 "	565,848,735	587,115,010	— 3.6	604,532,035	444,281,967
9th Minneapolis	7 "	439,869,555	485,944,116	— 9.5	454,293,945	336,815,592
10th Kansas City	10 "	510,526,847	570,568,328	—10.5	509,908,311	417,704,279
11th Dallas	6 "	365,782,680	364,073,410	+ 0.5	316,493,125	242,676,835
12th San Francisco	10 "	829,772,080	864,903,148	— 4.1	810,822,199	686,087,739
Total	112 cities	15,046,875,871	15,554,244,945	— 3.3	14.498,399,383	12,381,401,589
Outside New York City		7,804,446,530	8,060,032,153	— 3.2	7,629,983,150	6,214,883,929

We now add our detailed statement showing the figures for each city for the week ended Oct. 22 for four years:

Week Ended Oct. 22					
Clearings at—	1949	1948	Inc. or	1947	1946
	$	$	Dec. %	$	$
First Federal Reserve District—Boston—					
Maine—Bangor	1,735,445	1,857,012	— 6.5	1,967,560	1,447,618
Portland	3,783,991	3,925,184	— 3.6	3,984,174	3,659,528
Massachusetts—Boston	532,778,919	526,899,416	+ 1.1	542,277,730	451,444,694
Fall River	2,126,999	2,280,045	— 6.6	2,299,372	1,735,643
Lowell	1,637,466	1,009,867	+62.2	1,090,725	949,002
New Bedford	2,203,300	2,145,301	+ 2.7	1,933,226	1,927,404
Springfield	9,005,698	8,849,368	+ 1.8	7,241,959	6,401,581
Worcester	6,654,019	6,261,053	+ 6.3	4,820,395	4,683,283
Connecticut—Hartford	24,166,817	24,600,580	— 1.8	23,428,129	19,097,069
New Haven	10,590,712	11,944,199	—11.3	10,974,964	8,489,543
Rhode Island—Providence	29,429,500	30,884,600	— 4.7	27,499,400	23,071,100
New Hampshire—Manchester	1,462,256	1,791,374	—18.4	1,285,161	918,026
Total (12 cities)	625,577,122	622,447,999	+ 0.5	628,802,795	523,824,491
Second Federal Reserve District—New York—					
New York—Albany	12,113,352	25,321,271	—52.2	10,285,425	11,162,545
Binghamton	3,385,052	2,867,619	+18.0	2,533,601	2,045,357
Buffalo	86,533,372	92,996,373	— 6.9	98,854,377	66,938,780
Elmira	2,201,596	1,980,224	+11.2	1,690,210	1,441,153
Jamestown	1,779,462	1,944,215	— 8.5	1,750,212	1,422,552
New York	7,242,429,341	7,494,212,792	— 3.4	6,868,416,233	6,166,517,660
Rochester	21,043,517	21,090,302	— 0.2	17,464,946	16,431,906
Syracuse	13,459,697	16,232,894	—17.1	11,504,748	9,623,244
Connecticut—Stamford	17,054,167	17,694,791	— 3.6	12,803,151	12,087,263
New Jersey—Montclair	969,630	724,435	+33.8	680,405	599,257
Newark	43,944,097	46,649,912	— 5.8	38,930,409	34,734,397
Northern New Jersey	52,994,825	58,860,775	—10.0	51,216,786	38,699,743
Total (12 cities)	7,497,908,108	7,780,575,603	— 3.6	7,116,130,503	6,361,703,857
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,157,376	1,469,775	—21.3	1,185,809	1,157,111
Bethlehem	926,736	1,140,570	—18.7	938,557	822,124
Chester	1,128,932	1,091,761	+ 3.4	1,049,877	769,549
Lancaster	3,350,043	3,594,675	— 6.8	3,156,212	2,642,239
Philadelphia	1,047,000,000	1,054,000,000	— 0.7	1,021,000,000	796 000,000
Reading	3,325,793	2,919,471	+13.9	2,585,486	2,205,203
Scranton	5,064,613	5,307,288	— 4.6	4,697,641	3,642,242
Wilkes-Barre	2,456,886	3,078,893	—20.2	2,621,985	1,919,641
York	3,999,970	4,060,944	— 1.5	3,570,311	3,096,546
Delaware—Wilmington	9,625,903	9,251,405	+ 4.0	7,536,875	6,099,604
New Jersey—Trenton	10,682,735	10,246,671	+ 6.0	8,119,928	5,813,184
Total (11 cities)	1,088,896,987	1,096,161,453	— 0.7	1,056,452,681	824,167,443
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,272,769	7,256,636	—13.6	5,809,578	5,076,972
Cincinnati	197,545,775	190,579,596	+ 3.7	187,912,260	143,109,795
Cleveland	335,981,949	372,784,997	— 9.9	323,291,732	263,430,098
Columbus	33,637,700	34,568,500	— 2.7	28,370,000	21,583,100
Mansfield	5,434,915	5,299,078	— 2.6	4,033,393	3,929,973
Youngstown	8,034,314	6,776,262	+18.6	5,900,037	6,066,673
Pennsylvania—Pittsburgh	295,137,903	346,427,780	—14.8	318,678,983	256,344,093
Total (7 cities)	882,045,325	963,692,849	— 8.5	873,995,983	699,540,704
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,390,126	2,922,331	—18.2	2,470,109	2,081,756
Virginia—Norfolk	10,793,995	11,235,618	— 3.9	10,342,000	8,435,000
Richmond	169,154,319	169,186,661	— 0.1	165,154,090	142,805,818
South Carolina—Charleston	3,593,935	4,122,608	—12.8	3,253,659	2,688,653
Maryland—Baltimore	256,745,686	239,688,873	+ 7.1	232,552,622	176,837,765
District of Columbia—Washington	85,705,448	78,690,051	+ 8.9	69,853,797	64,044,261
Total (6 cities)	528,383,509	505,846,142	+ 4.5	483,626,277	396,893,253
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	18,193,133	18,776,779	— 3.1	17,772,670	13,598,933
Nashville	80,382,332	80,604,206	— 0.3	73,045,769	67,928,116
Georgia—Atlanta	269,600,000	232,100,000	+16.2	221,100,000	209,200,000
Augusta	4,854,778	4,431,081	+ 9.6	4,197,872	3,714,116
Macon	3,776,573	3,820,170	— 1.1	3,298,247	2,754,903
Florida—Jacksonville	92,200,119	86,482,368	+ 6.6	79,072,456	69,222,266
Alabama—Birmingham	123,598,881	120,531,334	+ 2.5	113,023,531	95,027,993
Mobile	6,861,834	8,270,605	—17.0	6,239,674	5,270,641
Mississippi—Vicksburg	434,023	482,668	—10.1	530,330	384,311
Louisiana—New Orleans	142,978,998	150,911,753	— 5.3	144,991,589	135,692,612
Total (10 cities)	742,880,671	706,410,964	+ 4.5	663,272,138	602,793,891
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,161,864	1,252,451	— 7.2	1,664,178	1,121,288
Grand Rapids	9,825,818	9,982,120	— 1.6	9,189,844	7,606,542
Lansing	4,655,936	5,366,663	—13.2	8,291,874	4,447,497
Indiana—Fort Wayne	5,014,254	6,177,875	—18.8	6,183,187	5,133,582
Indianapolis	58,187,000	56,627,000	+ 2.8	54,071,000	44,738,000
South Bend	7,506,331	6,711,293	+11.8	5,394,985	4,462,361
Terre Haute	3,589,478	2,943,740	+21.9	‡	‡
Wisconsin—Milwaukee	62,677,775	62,983,811	— 0.5	53,422,367	44,888,874
Iowa—Cedar Rapids	4,077,098	4,278,625	— 4.7	3,824,144	3,540,402
Des Moines	30,835,000	26,963,619	+14.4	28,952,538	25,751,522
Sioux City	15,341,374	14,057,102	+ 9.1	13,919,018	11,689,809
Illinois—Bloomington	1,321,368	1,360,809	— 2.9	976,768	1,092,011
Chicago	740,575,469	782,656,031	— 5.4	767,107,457	666,073,822
Decatur	4,196,041	4,260,289	— 1.5	7,411,689	7,811,482
Peoria	11,888,820	11,931,714	— 0.4	11,459,032	9,736,407
Rockford	4,556,212	4,689,174	— 2.8	4,137,961	3,568,194
Springfield	3,972,414	4,263,607	— 6.8	4,063,349	3,249,745
Total (17 cities)	969,382,252	1,006,505,923	— 3.7	980,069,391	844,911,538
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	301,900,000	321,000,000	— 6.0	315,100,000	246,000,000
Kentucky—Louisville	123,563,270	118,313,337	+ 4.4	122,354,156	93,982,886
Tennessee—Memphis	138,430,808	145,788,806	— 5.0	164,475,327	102,215,884
Illinois—Quincy	1,954,657	2,012,867	— 2.9	2,602,552	2,083,197
Total (4 cities)	565,848,735	587,115,010	— 3.6	604,532,035	444,281,967
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,206,233	8,333,966	—25.5	7,391,799	6,912,006
Minneapolis	300,252,913	331,612,282	— 9.5	326,365,240	237,829,977
St. Paul	102,771,781	114,172,095	—10.0	92,278,296	69,733,201
North Dakota—Fargo	8,492,164	9,835,397	—13.7	8,489,143	6,154,611
South Dakota—Aberdeen	4,037,238	3,794,340	+ 6.4	3,932,734	3,444,284
Montana—Billings	4,492,656	5,025,123	—10.6	4,593,502	3,230,880
Helena	13,616,570	13,170,913	+ 3.4	11,243,231	9,510,633
Total (7 cities)	439,869,555	485,944,116	— 9.5	454,293,945	336,815,592
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	599,042	594,673	+ 0.7	504,732	415,631
Hastings	*475,000	514,000	— 7.6	544,677	335,221
Lincoln	6,726,397	6,866,081	— 2.0	6,308,548	5,068,445
Omaha	141,094,502	143,373,706	— 1.6	131,446,018	114,368,686
Kansas—Topeka	7,429,319	7,337,319	+ 1.3	6,514,874	5,687,105
Wichita	13,094,677	11,469,409	+14.2	10,876,344	7,445,465
Missouri—Kansas City	325,544,037	384,108,754	—15.2	339,258,502	270,581,269
St. Joseph	11,333,678	11,991,331	— 5.5	11,185,826	11,030,914
Colorado—Colorado Springs	2,275,976	2,298,776	— 1.0	1,681,647	1,482,770
Pueblo	1,954,219	2,014,279	— 3.0	1,587,143	1,288,773
Total (10 cities)	510,526,847	570,568,328	—10.5	509,908,311	417,704,279
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,577,007	6,998,974	+22.5	5,714,643	5,455,590
Dallas	307,216,083	306,091,677	+ 0.4	264,567,000	197,469,000
Fort Worth	28,283,042	28,155,019	+ 0.8	27,312,467	25,221,015
Galveston	6,072,700	7,010,804	—13.4	6,098,791	4,113,000
Wichita Falls	5,122,575	4,600,708	+11.3	3,497,304	2,581,665
Louisiana—Shreveport	10,511,268	11,216,228	— 6.3	9,302,920	7,836,565
Total (6 cities)	365,782,680	364,073,410	+ 0.5	316,493,125	242,676,835
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	129,142,214	135,199,921	— 4.5	125,558,312	98,393,261
Yakima	3,921,876	4,010,920	— 2.2	4,436,159	4,675,619
Oregon—Portland	164,205,200	174,995,460	— 6.2	163,426,364	100,548,554
Utah—Salt Lake City	64,068,684	69,129,631	— 7.3	57,269,342	44,743,992
California—Long Beach	14,847,524	10,245,058	+44.9	8,776,229	7,879,522
Pasadena	10,984,464	8,318,133	+32.1	7,364,050	6,954,102
San Francisco	414,816,836	435,847,160	— 4.8	417,651,346	398,959,832
San Jose	13,310,906	12,713,848	+ 4.7	12,343,877	11,368,567
Santa Barbara	4,266,695	4,383,505	— 2.7	4,584,674	3,575,821
Stockton	10,207,681	10,059,512	+ 1.5	9,411,846	9,988,469
Total (10 cities)	829,772,080	864,903,148	— 4.1	810,822,199	686,087,739
Grand Total (112 cities)	15,046,875,871	15,554,244,945	— 3.3	14.498,399,383	12,381,401,589
Outside New York	7,804,446,530	8,060,032,153	— 3.2	7,629,983,150	6,214,883,929

*Estimated. ‡Not available.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCT. 21, 1949 TO OCT. 27, 1949, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 21	Oct. 22	Oct. 24	Oct. 25	Oct. 26	Oct. 27
	$	$	$	$	$	$
Argentina, peso—						
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231739	2.231739
Belgium, franc	.019975		.019955	.019950	.019950	.019950
Foreign "bank notes" account	.019975		.019950	.019950	.019950	.019950
Brazil, cruzeiro	.054406		.054406	.054406	.045406	.054406
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.900312		.903281	.902500	.905625	.904062
Ceylon, rupee	.208000*		.208000	.208000	.208000	.208000
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.002862*		.002862*	.002862	.002860	.002859
India, Dominion of, rupee	.208200*		.208200*	.208200	.208200	.208200
Mexico, peso	.115717		.115717	.115717	.115717	.115717
Netherlands, guilder	.263100		.263100	.263066	.262925	.263000
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.773102	2.773102
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.497340		.497340	.497340	.497340	.497340
Portugal, escudo	.034800		.034800	.034818	.034820	.034810
Straits Settlements, dollar	.326125		.326125	.326125	.325875	.325875
Sweden, krona	.193312*		.193355*	.193329*	.193329*	.193329*
Switzerland, franc	.230600		.230600	.230700	.230600	.230900
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800898		2.800937	2.800898	2.800859	2.800937
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**

*Nominal rate. **Temporarily omitted.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	Oct. 26, 1949	Increase (+) or decrease (—) since Oct. 19, 1949	Oct. 27, 1948
Assets—	$	$	$
Gold certificates	22,774,431	— 1,998	+ 676,000
Redemption fund for F. R. notes	545,887	— 2,667	— 85,073
Total gold ctf. reserves	23,320,318	— 4,665	+ 590,927
Other cash	279,043	+ 12,369	+ 1,571
Discounts and advances	137,837	+ 15,924*	— 162,477
Industrial loans	969	+ 18	— 167
U. S. Govt. securities:			
Bills	3,794,924	— 258,500	—1,723,227
Certificates	5,771,900	— 4,000	— 390,169
Notes	298,100	----	— 581,000
Bonds	7,538,200	----	—3,144,482
Total U. S. Govt. securities	17,403,124	— 262,500	—5,838,878
Total loans and securities	17,541,930	— 246,558*	—6,001,522
Due from foreign banks	35	----	— 14
F. R. Notes of other banks	127,096	+ 10,385	— 23,801
Uncollected items	2,556,203	— 475,566*	— 109,997
Bank premises	32,965	— 34	+ 698
Other assets	124,386	+ 4,989	— 70,372
Total assets	43,981,976	— 699,080	—5,612,510
Liabilities—			
Federal Reserve notes	23,192,446	— 76,262	— 806,465
Deposits:			
Member bank—reserve acct.	16,098,000	— 307,087	—3 861,966
U. S. Treasurer—gen. acct.	373,541	+ 56,654	—1,150.831
Foreign	613,617	+ 38,032	+ 173,063
Other	549,701	— 16,757	+ 102,694
Total deposits	17,634,859	— 229,158	—4,737,040
Deferred availability items	2,265,356	— 398,343	— 147,574
Other liab., incl. accrued divs.	12,884	+ 970	— 2,404
Total liabilities	43,105,545	— 702,793	—5,693,483
Capital Accounts—			
Capital paid in	207,175	+ 50	+ 7,158
Surplus (Section 7)	466,711	----	+ 18,522
Surplus (Section 13b)	27,543	----	----
Other capital accounts	175,002	+ 3,663	+ 55,293
Total liabilities & cap. accts.	43,981,976	— 699,080	—5,612,510
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	57.1%	+ 0.4%	+ 8.1%
Contingent liability on acceptances purchased for foreign correspondents	3,153	— 90	+ 1,479
Commitments to make industrial loans	1,877	— 7	— 4,193

*Oct. 19 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 19: Increases of $325,000,000 in holdings of United States Government securities, $315,000,000 in reserve balances with Federal Reserve Banks, $455,000,000 in demand deposits adjusted, and $136,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in most of the districts and a total of $81,000,000 at all reporting member banks; the principal increases were $17,000,000 in the Cleveland District, $14,000,000 each in the Atlanta and Chicago districts, and $12,000,000 each in New York City and in the San Francisco District.

Loans to brokers and dealers for purchasing or carrying United States Government securities decreased $209,000,000, largely in New York City.

Holdings of Treasury bills increased $84,000,000 in New York City and $48,000,000 in the Philadelphia District, but they decreased in most of the other districts; the net increase at all reporting member banks was $101,000,000. Holdings of Treasury certificates of indebtedness increased $123,000,000, increasing in most of the districts. Holdings of United States Government bonds increased $53,000,000 in New York City and $86,000,000 at all reporting member banks.

Demand deposits adjusted increased $208,000,000 in New York City, $111,000,000 in the Cleveland District, $46,000,000 each in the Boston and Kansas City districts, and by smaller amounts in most of the other districts. United States Government deposits increased in nearly all districts.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 19, 1949	Inc. (+) or Dec. (—) Since Oct. 12, 1949	Oct. 20, 1948
Assets—	(in millions of dollars)		
Loans and Investments—Total	66,439	+ 232	+ 4,143
Loans—net	23,791	— 84	— 743
Loans—gross	24,102	— 84	— 684
Commercial, industrial, and agricultural loans	13,647	+ 81	— 1,727
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	521	— 209	+ 327
Other securities	664	+ 6	+ 250
Other loans for purchasing or carrying:			
U. S. Government obligations	185	— 1	— 31
Other securities	448	+ 6	— 37
Real estate loans	4,244	+ 11	+ 242
Loans to banks	182	+ 17	— 42
Other loans	4,211	+ 5	+ 334
U. S. Government securities—Total	37,625	+ 325	+ 4,209
Treasury bills	2,817	+ 101	+ 560
Treasury certificates of indebtedness	7,399	+ 123	+ 2,955
Treasury notes	1,146	+ 15	— 543
U. S. bonds	26,269	+ 86	+ 1,237
Other securities	5,023	— 9	+ 682
Reserve with Federal Reserve Banks	12,276	+ 315	— 2,309
Cash in vault	780	— 24	— 40
Balances with domestic banks	2,319	+ 47	+ 1
Liabilities—			
Demand deposits adjusted	46.738	+ 455	— 260
Time deposits, except Government	15,289	+ 16	+ 380
U. S. Government deposits	2,791	+ 136	+ 1,209
Interbank demand deposits:			
Domestic banks	9,389	— 40	+ 263
Foreign banks	1,362	— 6	— 67
Borrowings	121	+ 11	----
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,910		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Chilean Nitrate & Iodine Sales Corp.—		
5% income debentures, due 1968	Nov 3	*
Hotel St. George Corp., 1st mtge. 4s, due 1950	Nov 14	*
Pennsylvania Co.—		
40-yr. guaranteed gold trust ctfs., series E, due 1952	Oct 31	1602
Republic Petroleum Co., capital stock	Nov 8	1302

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Ambassador East, Inc., 1st mtge. inc. bds., due 1952	Nov 1	1589
American Viscose Corp., 5% preferred stock	Nov 1	1182
Bethlehem Steel Corp.—		
Consol. mtge. 30-year 2¾% bds., series J, due 1976	Nov 15*	1491
Connecticut Power Co.—		
1st & gen. mtge. 3% series E bonds, due 1973	Nov 1	1493
Consolidated Paper Corp., Ltd., 3½% 1st mtge. bonds	Jan 2	1392
Dodge Mfg. Corp., 15-yr. 4% debentures, due 1962	Nov 1	1493
Eastern New York Power Corp., 1st mtge. 3¼s, due 1961	Dec 1	*
11 West 42nd Street, Inc., 1st mtge. leasehold bonds	Nov 1	1393
Firestone Tire & Rubber Co., 3% debentures, due 1961	Nov 1	1294
Goodrich (B. F.) Co., 1st mtge. 2¾% bonds, due 1965	Nov 1	1295
Hanna (M. A.) Co., $4.25 preferred stock	Dec 1	1495
Jacksonville Terminal Co.—		
1st mortgage 3⅜% bonds, series A, due 1977	Dec 1	1599
Minneapolis-Honeywell Regulator Co.—		
2.85% debentures, due 1963	Oct 31	1299
Narragansett Electric Co.—		
1st mortgage 3s, series B, due 1978	Nov 1	1299
National Vulcanized Fibre Co., 4¼% debs., due 1960	Nov 14	1493
New Bedford Gas & Edison Light Co.—		
25-year 3% notes, series A, due 1973	Nov 1	1499
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	Nov 28	*
Portland & Rumford Falls Ry., 1st mtge. 5s, due 1951	Nov 1	1302
Public Service Electric & Gas Co.—		
3% debenture bonds, due 1963	Nov 1	1302
Raymond Concrete Pile Co., $3 preferred stock	Nov 1	1195
$3 convertible preferred stock	Nov 1	1401
Twentieth Century-Fox Film Corp., prior pfd. stock	Nov 23	1538
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1339
Wisconsin Public Service Corp., 1st mtge. bds., due 1977	Nov 1	1340

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.—		
5% 1st mortgage debenture stock and bds., due 1959	Dec 31	1489
Associated Electric Co., 5% bonds, due 1961	Nov 3	1390
5% gold bonds, due 1961	Nov 3	1491
5% gold bonds, due 1961, series B	Nov 3	1491
Associated Telephone & Telegraph Co.—		
25-year 5½% debentures, series A	Nov 1	878
General Fireproofing Co., 7% preferred stock	Jan 1	397
General Steel Castings Corp., 1st mtge. bonds	Dec 1	*
Indianapolis Power & Light Co.—		
1st mortgage bonds, 3¼% series, due 1970	Nov 25	*
1st mortgage bonds, 3⅛% series, due 1973	Nov 25	*
Kansas Electric Power Co.—		
1st mortgage 3½% bonds, series A, due 1966	Nov 7	1396
Montreal Refrigerating & Storage, Ltd., 5% 1st pfd. stk.	Nov 15	1601
Otis Elevator Co., 6% preferred stock	Oct 31	1602
Thomson Co., Ltd., 3% and 4% serial debentures	Nov 15	1640
Union Oil Co. of California 3% debs. due 1967	Nov 28	*
United Power & Transportation Co.—		
United Rys. 4% collateral trust certificates	Jan 1	696
West Penn Electric Co.—		
6% cumulative preferred stock	Nov 15	1539
7% cumulative preferred stock	Nov 15	1539
Class A stock	Dec 30	1539
West Virginia Water Service Co.—		
1st mortgage 3¼% bonds, due 1966	Nov 16	1641
Westinghouse Electric Corp., 2⅛% debs., due 1951	Nov 2	1340

*Announcement in this issue.

Auction Sales

Transacted by Jenks, Kirkland & Co. in Philadelphia, on Wednesday, Oct. 19:

Shares	STOCKS	$ per share
10	Bellevue Stratford Co., common	31
100	Jenkintown Bank & Trust Co. (par $10)	25
3	South Philadelphia National Bank (par $20)	29
1,600	Central Packing Co., capital	$825 lot

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Aircraft Radio Corp. (increased)	12c	11-15	11- 4
Airline Foods Corp.—			
5½% preferred ($10 par) (quar.)	13¾c	12- 1	11-15
5½% preferred ($25 par) (quar.)	34⅜c	12- 1	11-15
Allied Kid Co. (quar.)	37½c	11-15	11- 9
Allied Stores Corp., common (quar.)	75c	1-20-50	12-15
4% preferred (quar.)	$1	12- 1	11-15
American Automobile Ins. Co. (St. Louis)—			
Quarterly	40c	12- 1	11-15
American Home Products (monthly)	10c	12- 1	11-14*
Extra	50c	12- 1	11-14*
American Ice Company—			
6% non-cum. preferred (irreg.)	$3	12-15	11-18
American Insular Co., common (resumed)	10c	12-15	12- 1
Extra	10c	12-15	12- 1
Convertible prior preferred (s-a)	75c	12-15	12- 1
American Machine & Foundry Co.	20c	12-10	11-30
American Metal, 6% conv. pfd. (s-a)	30c	12- 1	11-19
American Meter Co.	$1	12-15	11-17
American Pulley Co.	30c	11-15	10-31
American Radiator & Standard Sanitary—			
Common (quar.)	25c	12-24	12- 2
Special	25c	12-24	12- 2
7% preferred (quar.)	$1.75	12- 1	11-25
American Re-Insurance Co. (N. Y.)	30c	11-15	11- 4
American Safety Razor Corp. (quar.)	12½c	11-30	11-15
American Seating Co. (quar.)	25c	11-30	11-10
Extra	25c	11-30	11-10
Stock dividend	10%	12-24	11-21
American Steel Foundries	60c	12-15	11-25
American Tobacco Co. (quar.)	75c	12- 1	11-10
American Wheelabrator & Equipment Co.—			
Initial	50c	12- 1	11-15
Ampco Metal, 6% conv. preferred (s-a)	30c	12- 1	11-19
Anglo-Iranian Oil Co., Ltd. (Ordinary)—			
Interim	a5%	12- 2	11- 2
Argo Oil Corporation (quar.)	15c	12-15	11-15
Arkansas Natural Gas, 6% pfd. (quar.)	15c	12-29	12-12
Armstrong Cork Co., common (increased)	50c	12- 1	11- 7
$3.75 preferred (quar.)	93¾c	12-15	12- 1
$4 preferred (quar.)	$1	12-15	12- 1
Associated Dry Goods Corp., com. (quar.)	40c	12- 1	11-10
6% 1st preferred (quar.)	$1.50	12- 1	11-10
7% 2nd preferred (quar.)	$1.75	12- 1	11-10
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	‡22½c	11- 1	10-15
5% preferred (quar.)	‡25c	11- 1	10-15
Atlanta & West Point RR.	50c	12-15	12- 5
Automatic Canteen Co. of America (quar.)	25c	12- 1	11-15
Badger Paper Mills	$1	12-21	12-11

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Name of Company	Per Share	When Payable	Holders of Rec.
Balcrank, Inc.	10c	11-15	11- 7
Baltimore Radio Show (quar.)	5c	12- 1	11-15
Bankers Commercial Corp. (N. Y.) (quar.)	50c	11- 1	10-21
Barber (W. H.) Co. (quar.)	25c	11-22	10-31
Bastian-Blessing Co. (year-end)	$1	11-29	11-10
Beacon Manufacturing, 6% pfd. (quar.)	$1.50	11-15	11- 1
Belgium Glove & Hosiery Co. of Canada, Ltd. Common (quar.)	‡15c	1-2-50	12-15
5% preferred (quar.)	‡25c	1-2-50	12-15
Berkshire Fine Spinning Associates (quar.)	35c	12- 1	11-18
Bethlehem Steel Corp., common	60c	12- 1	11-17
7% preferred (quar.)	$1.75	1-3-50	12- 2
Bloch Brothers Tobacco, common (quar.)	25c	11-15	11-10
6% preferred (quar.)	$1.50	12-20	12-13
Boeing Airplane Co.	$1	11-24	11- 8
Booth Mills (quar.)	$1	11- 1	10-21
Boston Fund, Inc. (quar.)	16c	11-25	10-31
Bower Roller Bearing Co.	75c	12-20	12- 6
Bowes Co., Ltd., class A (quar.)	‡12½c	11-15	10-31
Class B	‡50c	11-15	10-31
Boyertown Burial Casket (quar.)	25c	12- 1	11-21
Brazilian Traction, Light & Power Co., Ltd. Semi-annual	‡$1	12-15	11-10
Broadway Department Stores, Inc., common	10c	11- 1	10-25
Class B	10c	11- 1	10-25
Brooklyn Union Gas Co.	40c	12- 1	11- 7
Bruce (E. L.) Company, common	50c	12- 9	11-15
3¾% preferred (quar.)	93¾c	12-31	12-23
Buckeye Pipe Line Co.	20c	12-15	11-18
Bullock Fund, Ltd. (year-end)	40c	11-23	11-15
Burkart (F.) Manufacturing Co.	$1	11-25	11-10
Burroughs Adding Machine Co. (quar.)	20c	12-10	11-10
Extra	10c	12-10	11-10
Calaveras Cement, 5% prior pfd. (accum.)	$2.50	12-15	12- 1
California Pacific Title Insurance Co.— Common (quar.)	$1	11- 1	10-25
7% preferred (quar.)	43¾c	11- 1	10-25
California Water Service Co.—			
4.40% preferred (quar.)	27½c	11-15	10-31
5.23% preferred (quar.)	$0.27937	11-15	10-31
5.30% preferred (quar.)	33⅓c	11-15	10-31
Camden & Burlington County Ry. (s-a)	75c	1-3-50	12-15
Campbell Wyant & Cannon Foundry	50c	12- 9	11-22
Canada Foils, Ltd., common	‡10c	12-15	11-25
Class A (quar.)	‡15c	11-15	10-28
Canadian Car & Foundry, Ltd., com. (quar.)	‡20c	11-22	10-31
Class A (quar.)	‡25c	11-22	10-31
Canadian Exploration Co. (s-a)	‡20c	11- 1	10-15
Canadian Fairbanks-Morse Co., Ltd. (quar.)	‡25c	12- 1	11-15
Extra	‡25c	12- 1	11-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	‡$1.25	11-15	10-28
Central Vermont Public Service Corp.	17c	11-15	10-27
Central Violeta Sugar Co. S. A.— Less Cuban tax of 8 7/10c.	$1.50	11-19	11- 7
Cessna Aircraft Co.	25c	12- 8	11-21
Champion Paper & Fibre Co., common	50c	12- 1	11-12
$4.50 preferred (quar.)	$1.12½	1-2-50	12-15
Chili Copper Co.	50c	11-29	11- 9
Chrysler Corporation (increased)	$1.50	12-12	11-14
Cincinnati Milling Machine Co., com. (quar.)	35c	12- 1	11-10
4% preferred (quar.)	$1	12- 1	11-10
City Baking Co. (Baltimore)— 7% preferred (quar.)	$1.75	11- 1	10-25
Cleveland & Pittsburgh RR.— 4% special guaranteed (quar.)	50c	12- 1	11-10
7% regular guaranteed (quar.)	87½c	12- 1	11-10
Clorox Chemical Co. (quar.)	50c	12-10	11-25
Colorado Central Power (quar.)	45c	12- 1	11-15
Commercial Shearing & Stamping Co.— Special	65c	10-31	10-28
Commonwealth Telephone Co.— $5 preferred (quar.)	$1.25	12- 1	11-15
Connecticut Power Co. (quar.)	56¼c	12- 1	11-15
Consolidated Edison Co. (N. Y.)	40c	12-15	11-10
Consumers Glass, Ltd.	‡37½c	11-30	10-28
Consumers Power Co., common (quar.)	50c	11-21	11- 4
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
$4.52 preferred (quar.)	$1.13	1-3-50	12- 9
Continental American Life Insurance Co. (Del.) (quar.)	45c	10-31	10-24
Continental Can Co., common (quar.)	25c	12-15	11-25
Extra	50c	12-15	11-25
$3.75 preferred (quar.)	93¾c	1-3-50	12-15
Coro, Inc. (quar.)	25c	11-30	11-17
Corporate Investors, class A	8½c	11-15	10-29
Cosmos Imperial Mills, Ltd.	‡20c	11-15	10-31
Crane Company, 3¾% preferred (quar.)	93¾c	12-15	12- 1
Croft Brewing Co. (resumed)	3c	11-15	11- 1
Crown Cork & Seal Co., common	25c	11-29	11- 9*
$2 preferred (quar.)	50c	12-15	11-22*
Crown Zellerbach Corp., common	40c	1-3-50	12-13
$4.20 preferred (quar.)	$1.05	12- 1	11- 4
$4 2nd preferred (quar.)	$1	12- 1	11- 4
Crow's Nest Pass Coal Co., Ltd.	‡$2	12- 2	11- 8
Cuneo Press, Inc., com. (stock dividend)	2%	----	11-15
3½% preferred (quar.)	87½c	11-15	11- 1
Curtis Manufacturing Co.	$1.50	11-25	11- 4
Davies Petroleums, Ltd.	‡1c	12- 1	11-14
Deere & Company, common (year-end)	$3.50	12- 1	11-10
7% preferred (quar.)	35c	12- 1	11-10
Delaware Railroad (s-a)	$1	1-3-50	12-15
Diamond Match Company, common (quar.)	37½c	12- 1	11-10
Extra	50c	12- 1	11-10
6% partic. preferred (participating)	50c	12- 1	11-10
Dominion-Scottish Investments, Ltd.— 5% preference (accum.)	‡62½c	12- 1	11-15
Donohue Brothers, Ltd.	‡25c	12- 1	11-15
Dow Chemical Co., common	40c	1-16-50	1- 3
Stock dividend	2½%	1-16-50	12-20
$4 preferred A (quar.)	$1	1-16-50	1- 3
$3.25 2nd preferred (quar.)	81¼c	1-16-50	1- 3
Drackett Company, common	15c	11-15	11- 7
4% preferred A (quar.)	25c	11-15	11- 7
Duquesne Brewing Co.	15c	11- 1	10-21
Edgewater Steel	15c	11-25	11-15
Electric Boat Co.	25c	12- 9	11-18
Electric Furnace, class A (quar.)	65c	11- 1	10-20
Ely & Walker Dry Goods Co. (quar.)	25c	11-28	11-10*
Empire & Bay State Telephone— 4% guaranteed (quar.)	$1	12- 1	11-18
Employees Credit Corp., class A	25c	11-15	10-31
Class B	25c	11-15	10-31
20c preferred (quar.)	20c	11-15	10-31
$1.50 prior preferred (quar.)	37½c	11-15	10-31
Engineers Public Service (liquidating)	90c	11-10	11- 1
Erie & Pittsburgh RR. Co., 7% guaranteed— Payment after deduction of 2½c Pennsylvania state tax	85c	12-10	11-30
Faber, Coe & Gregg (quar.)	50c	12- 1	11-15
Fairbanks Morse & Co.	$1	12- 1	11-10
Fajardo Sugar Co.	50c	12- 1	11-15
Extra	50c	12- 1	11-15
Falstaff Brewing Corp.— New common (initial quar.)	25c	11-28	11-10
Extra	10c	11-28	11-10
Firestone Tire & Rubber, 4½% pfd. (quar.)	$1.12½	12- 1	11-15
Florida Power Corp., common (quar.)	30c	12-20	12- 1
4% preferred (quar.)	$1	11-15	11- 1
4.90% preferred (quar.)	$1.22½	11-15	11- 1
Foote Mineral Co., common	20c	12- 1	11-19
5% preferred (s-a)	$2.50	12- 1	11-19
Fort Pitt Bridge Works (quar.)	25c	12- 1	11-15
Freeport Sulphur Co. (increased quar.)	$1.25	12- 1	11-15
French (Fred F.) Investing Co.— 7% preferred (resumed)	$1	11-15	11- 1
Fruehauf Trailer Co., common (quar.)	50c	12- 1	11-16
4% preferred (quar.)	$1	12- 1	11-16
Fuller Brush Co., class A (quar.)	25c	11- 1	10-20
Class AA (quar.)	$1	11- 1	10-20
Gamewell Company (quar.)	25c	11-15	11- 5
General Cigar, 7% preferred (quar.)	$1.75	12- 1	11-14
General Mills, Inc., 3¾% pfd. (quar.)	84⅜c	12- 1	11-10*
General Paint Corp. (quar.)	37½c	11-15	11- 4
General Steel Castings Corp.— $6 preferred (accum.)	$3	1-3-50	12-20
Goodall-Sanford, Inc., common (reduced)	25c	12- 1	11-15
$4 preferred (quar.)	$1	12- 1	11-15
Great Lakes Dredge & Dock Co. (quar.)	25c	11-15	10-28
Hackensack Water Co. (s-a)	85c	12- 1	11-15
Hajoca Corporation	50c	12- 1	11-15
Hamilton Cotton Co., Ltd.	‡22½c	12- 1	11-10
Hamilton Watch Company, common (quar.)	25c	12-15	11-25
4% preferred (quar.)	$1	12-15	11-25
Hanna (M. A.) Company, $4.25 pfd. (quar.)	$1.06¼	12- 1	11-15
Hathaway Bakeries, Inc. (quar.)	25c	12- 1	11-18
Havana Electric & Utilities Co.— 6% 1st preferred (accum.)	75c	11-15	10-26
Hawaiian Pineapple Co., Ltd.	25c	11-25	11-15*
Hewitt-Robins, Inc. (quar.)	25c	12-15	11-28
Heywood-Wakefield Co., common	50c	12-10	11-30
5% preferred B (quar.)	32c	12- 1	11-18
Home Oil Co., Ltd.	‡25c	12-15	11-15
Horn & Hardart Co. (N. Y.)— 5% preferred (quar.)	$1.25	12- 1	11-10
Humble Oil & Refining Co.	$1	12-10	11-10
Hunt Foods, Inc., 5% preference (quar.)	12½c	11-30	11-15
5% preference A (quar.)	12½c	11-30	11-15
Hytron Radio & Electronics Corp.— Stock dividend	5%	12-15	11-22
Ingersoll-Rand Co.	$2	12- 1	11- 7
Inglewood Gasoline Co.	2c	10-31	10-20
Inland Steel Co.	50c	12- 1	11-15
Insley Manufacturing Corp.	$1	11- 4	10-24
Interantional Business Machines Corp.— Quarterly	$1	12-10	11-22
Stock dividend	5%	1-25-50	1- 5
International Cigar Machinery Co.	20c	12-10	11-30
International Mining Corp. (resumed)	25c	11-17	11- 7
International Silver Co. (Conn.)	$1.50	12- 1	11-10
Iowa Southern Utilities Co., common	30c	12- 1	11-15
5½% preferred	41¼c	12- 1	11-15
Jones Estate Corp. (increased)	25c	11-17	11- 5
Jones & Laughlin Steel Corp.— 5% preferred (quar.)	$1.25	1-3-50	12- 2
Kable Brothers Co. (quar.)	15c	10-28	10-18
Kansas City Stockyards (Maine)— 5% preferred (quar.)	$1.25	11- 1	10-20
Kerr Addison Gold Mines, Ltd.	‡18c	12-29	11-30
Keyes Fibre, 6% prior preferred (quar.)	$1.50	1-3-50	12-23
$6 preferred (accum.)	$3.50	12- 1	11-23
Kings County Lighting Co. (quar.)	10c	12- 1	11-15
Kinney (G. R.), Inc., common (quar.)	25c	12-27	12- 9
Special	5c	12-27	12- 9
$5 prior preferred (quar.)	$1.25	11-25	11-10
Knickerbocker Fund— Beneficial interest series	12c	11-20	10-31
Kroger Co., common (quar.)	60c	12- 1	11-10
Year-end	$1.10	12- 1	11-10
6% preferred (quar.)	$1.50	1-3-50	12-16
7% 2nd preferred (quar.)	$1.75	11- 1	10-25
Kysor Heater Co.	5c	11-15	11- 1
Lake Shore Mines, Ltd.	‡20c	12-15	11-15
Lake Superior District Power Co., common	40c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
5% convertible 2nd preferred (quar.)	25c	12- 1	11-15
Lakeside Laboratories, $1.16 pfd. (quar.)	29c	10-31	10-20
Lakey Foundry & Machine Co. (reduced)	15c	11-19	11- 7
Laura Secord, see Secord (Laura) Candy Shops			
Lees (James) & Sons Co. (quar.)	35c	12- 1	11-15
Lehigh Coal & Navigation (resumed)	50c	12- 5	11- 7
Lexington Trust Fund Shares	$0.07915	10-25	10-15
Libby, McNeill & Libby (s-a)	25c	11-28	11- 7
Liquid Carbonic Corp., common (quar.)	25c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
Loblaw Groceterias Co., Ltd., class A (quar.)	‡25c	12- 1	11- 2
Extra	‡12½c	12- 1	11- 2
Class B (quar.)	‡25c	12- 1	11- 2
Extra	‡12½c	12- 1	11- 2
Lone Star Cement Corp. (quar.)	87½c	12-16	11-21
Year-end	$1	12-16	11-21
Lord Baltimore Hotel, common	$1	11- 1	10-24
7% 2nd preferred (quar.)	$1.75	11- 1	10-24
Lukens Steel Co. (quar.)	10c	11-18	11- 7
Lykens Valley RR. & Coal (s-a)	40c	1-3-50	12-15
Lyon Metal Products, 5% pfd. (quar.)	62½c	11- 1	10-15
Maclaren Power & Paper Co.	‡50c	11-30	11- 5
Macwhyte Company	25c	12- 5	11-15
Magor Car Corp. (new York)	25c	12-20	12- 2
Macmillan Company, common (quar.)	25c	11-15	11-10
$5 non-cum preferred (quar.)	$1.25	11- 8	11- 3
Manhattan Shirt Co. (quar.)	25c	12- 1	11-18
Marathon Corporation, common (quar.)	35c	11-30	11-10
5% preferred (quar.)	$1.25	1-3-50	12-20
Massachusetts Bonding & Insurance Co.— Quarterly	40c	11-15	11- 2
Massey-Harris Co., Ltd. (increased)	‡37½c	12-15	11-26
Extra	‡$1	12-15	11-26
Maxwell, Ltd.	‡12½c	12- 1	11-18
Mayer (Oscar) & Co.	15c	10-27	10-17
McArthur Chemical Co., Ltd.— 5% preferred (quar.)	‡25c	11- 1	10- 8
McCord Corporation, common (quar.)	50c	11-30	11-15
$2.50 preferred (quar.)	62½c	12-30	12-15
McKesson & Robbins, common (quar.)	60c	12-15	12- 1
$4 preferred (quar.)	$1	1-15-50	1- 3
Meadville Telephone Co., common (quar.)	37½c	11-15	10-31
5% preferred (s-a)	62½c	1-3-50	12-15
Mercury Messenger Corp. (quar.)	4c	11-20	11- 1
Merritt-Chapman Scott, 6½% pfd. (quar.)	$1.62½	12- 1	11-15
Messer Oil Corp.	20c	12- 8	11-30
Metropolitan Storage Warehouse	$1.75	11- 1	10-20
Michigan Bumper Corp. (stock dividend)	25%	12-20	11-30
Mica Co. of Canada, Ltd.	‡5c	11-15	11- 1
Mickelberry's Food Products Co. (irreg.)	45c	12-12	11-15
Midwest Oil Co., 8% pfd. (participating)	20c	12-15	11-15
Minute Maid Corp., $2 preferred (accum.)	50c	11-15	11- 5
Missouri-Kansas Pipe Line, com. (increased)	35c	12-16	11-25
Class B (increased)	1¾c	12-16	11-25
Modern Containers, Ltd., common	‡50c	12- 2	11-21
Class A (quar.)	‡25c	1-3-50	12-20
Monsanto Chemical Co., common (quar.)	50c	12- 1	11-10
$4 convertible preferred B (quar.)	$1	12- 1	11-10
Montreal Refrigeration & Storage, Ltd.— 5% 1st preferred	‡$1.32	11-15	----
Moore-McCormack Lines, Inc. (quar.)	37½c	12-15	12- 1
Mosinee Paper Mills	20c	11-30	11-16
Murray Corp. of America, common (quar.)	40c	12-19	12- 9
4% preferred (quar.)	50c	1-3-50	12-23
Mutual Income Foundation— Beneficial shares	10c	11-10	10-28
Narragansett Racing Association	50c	11-18	11- 9
Nashville Chattanooga & St. Louis Ry.	$1	12- 1	11- 9
National Acme Company	50c	11-22	11- 8
National Biscuit Co., common (quar.)	40c	1-13-50	12- 6
Year-end	40c	1-13-50	12- 6
7% preferred (quar.)	$1.75	11-30	11- 7
National Cash Register	50c	12-20	12- 5
National Cylinder Gas Co., common (quar.)	20c	12-10	11-10
4¼% preferred (quar.)	$1.07	12- 1	11-10
4¾% preferred (quar.)	$1.18¾	12- 1	11-10
National Electric Welding Machine Co.— Extra	5c	10-29	10-19
National Gypsum, $4.50 pfd. (quar.)	$1.12½	12- 1	11-18
National Lead Company, 7% pfd. A (quar.)	$1.75	12-15	11-25
National Linen Service Corp., com. (quar.)	15c	1-3-50	12-15
4½% preferred (quar.)	$1.12½	1-3-50	12-15
5% preferred (quar.)	$1.25	1-3-50	12-15
National Vulcanized Fibre Co. (quar.)	25c	11-15	11- 1
Naumkeag Steam Cotton Co.	50c	11-25	11-15
Neilson (William), Ltd., 5% pref. (quar.)	‡$1.25	12- 1	11-10
Neiman-Marcus Co., 4¼% pfd. (quar.)	$1.06¼	11-15	11- 1
Neisner Brothers, Inc. (quar.)	20c	12-15	11-30
Extra	20c	12-15	11-30
Neptune Meter Co., common (quar.)	25c	11-15	11- 4
$2.40 preferred (quar.)	60c	11-15	11- 1
New Bedford Storage Warehouse (quar.)	$1.25	11- 1	10-24
New Calumet Mines, Ltd. (interim)	‡5c	11-19	11- 9
New Jersey Zinc Co. (reduced)	50c	12- 9	11-18
N. Y. Shipbuilding Corp.— Founders stock (voting)	75c	11-21	11-10
Participating stock (non-voting)	75c	11-21	11-10
Newport News Shipbuilding & Dry Dock	50c	12- 1	11-15
Nopco Chemical Co.— 4% preferred series A (quar.)	$1	12- 1	11-21
Norfolk & Western Ry. Co. (quar.)	75c	12-16	11-28
Northwest Bancorporation	25c	11-25	11-10
Northwestern Public Service, common	20c	12- 1	11-15
4½% preferred (quar.)	$1.12½	12- 1	11-15
5¼% preferred (quar.)	$1.31¼	12- 1	11-15
Nova Scotia Light & Power Co., Ltd.— 6% preferred (quar.)	‡$1.50	12- 1	11- 5
Ohio Associated Telephone Co.— $2.20 preferred (quar.)	55c	12- 1	11-15
Oklahoma Natural Gas Co., common (quar.)	50c	11-15	10-31
3¾% preferred A (quar.)	59⅜c	11-15	10-31
Olin Industries	20c	11-30	11-18
Orange County Telephone Co., 6% pfd. (s-a)	$3	11- 1	10-31
Pacific Finance Corp. of California (Del.)— Quarterly	40c	12- 1	11-10
Palestine Economic Corp.	25c	11-25	11-10
Panhandle Eastern Pipe Line, com. (quar.)	75c	12-15	11-25
Extra	25c	12-15	11-25
4% preferred (quar.)	$1	1-3-50	12-16
Parkersburg Rig & Reel, common	12½c	12- 1	11-21
$4.25 preferred (quar.)	$1.06¼	12- 1	11-21
Pato Consolidated Gold Dredging, Ltd.— Interim	‡10c	11-23	11- 1
Peninsular Grinding Wheel	5c	11-15	10-26
Pennsylvania Telephone, $2.25 pfd. (quar.)	57c	12- 1	11-15
Penobscot Chemical Fibres, 2nd preferred	$1.75	11- 1	10-26
Peoples Gas Light & Coke Co.	$1.50	1-13-50	12-20
Perkins Machine & Gear Co.— 7% preferred (quar.)	$1.75	12- 1	11-21
Philadelphia Electric Co., common (quar.)	30c	12-31	11-22
$1 preference	25c	12-31	11-22
Pillsbury Mills, common (quar.)	50c	12- 1	11-10
$4 preferred (quar.)	$1	1-16-50	1- 3
Pittsburgh Fort Wayne & Chicago Ry.— Common (quar.)	$1.75	1-3-50	12-10
7% preferred (quar.)	$1.75	1-3-50	12-10
Poor Company, class B common (quar.)	25c	12- 1	11-15
Extra	50c	12- 1	11-15
$1.50 class A preference (quar.)	37½c	12- 1	11-15
Preston Oil Company	10c	11-15	10-31
Princeton Water Company (N. J.) (quar.)	$1	11- 1	10-20
Public Service Co. of New Hampshire— 3.35% preferred (quar.)	83c	11-15	10-31
Public Service Co. of New Mexico (quar.)	25c	11-15	11- 4
Pure Oil Company, common (quar.)	25c	12- 1	11- 7
Extra	25c	12- 1	11- 7
5% preferred (quar.)	$1.25	1-3-50	12- 9
Quaker State Oil Refining Corp.	40c	12-15	11-30
Radford (J. M.) Grocery, 4½% pfd. (quar.)	56¼c	10-31	10-15
Reading Company— 4% non-cum. 1st preferred (quar.)	50c	12- 8	11-17
Red Owl Stores, common	15c	11-15	11- 1
4¾% preferred A (quar.)	$1.18¾	1-3-50	11-30
Remington Rand, Inc., common	25c	1-3-50	12- 9
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
Revere Copper & Brass, Inc.	25c	12- 1	11-10
Rochester Gas & Electric Corp.— 4% preferred F (quar.)	$1	12- 1	11-15
4¾% preferred G (quar.)	$1.18¾	12- 1	11-15
Rockland Gas Co. (increased quar.)	50c	11-15	11- 1
Rockwood & Company, common (quar.)	30c	12- 1	11-15
5% preferred (quar.)	$1.25	1-3-50	12-15
5% preferred A (quar.)	$1.25	1-3-50	12-15
5% prior preferred (quar.)	$1.25	1-3-50	12-15
Rohm & Haas Company, common (quar.)	25c	12- 1	11-11
Stock dividend	4%	12-30	12- 2
4% preferred A (quar.)	$1	12- 1	11-11
Roos Brothers, Inc. (quar.)	50c	12-20	12-10
Royal Crown Bottling Co. of Louisville— Common	12½c	12- 1	11-15
5% preferred (quar.)	12½c	12- 1	11-15
Ruppert (Jacob), 4½% pfd. (quar.)	$1.12½	1-2-50	12- 9
Saco-Lowell Shops (quar.)	50c	11-25	11-10
Extra	$1.50	11-25	11-10
Sagamore Mfg. Co. (quar.)	$2	11- 1	10-25
St. Joseph Stockyards (quar.)	50c	10-27	10-21
St. Paul Union Stockyards	50c	10-29	10-26
Savage Arms Corp.	25c	11-23	11- 9
Sayre & Fisher Brick Co. (quar.)	7c	12- 1	11-15
Scott Paper Co., common (increased quar.)	75c	12-12	11-30*
$4 preferred (quar.)	$1	2-1-50	1-18*
$3.40 preferred (quar.)	85c	2-1-50	1-18*
Seaboard Surety Co. (quar.)	50c	11-14	11- 7
Secord (Laura) Candy Shops, Ltd.	‡20c	12- 1	11- 1
Security Banknote Co., $1 pfd. (quar.)	25c	12- 1	11-18
Servel, Inc., $4.50 preferred (quar.)	$1.12½	1-3-50	12-15
Sherwin-Williams Co., common (quar.)	62½c	11-15	10-31
4% preferred (quar.)	$1	12- 1	11-15
Sioux City Stock Yards, common (quar.)	37½c	10-21	10-13
$1.50 participating preferred (quar.)	37½c	10-21	10-13
Smith Agricultural Chemical, common	$1.50	10-29	10-24
6% preferred (quar.)	$1.50	10-29	10-24
Smith (Alexander) & Sons Carpet Co.— Common (quar.)	30c	12-10	11-18
3½% preferred (quar.)	87½c	12- 1	11-10
4.20% preferred (quar.)	$1.05	12- 1	11-10
Socony-Vacuum Oil Co. (quar.)	25c	12- 9	11- 4
Extra	10c	12- 9	11- 4
Solar Aircraft Co.— 90c convertible preferred (quar.)	22½c	11-15	10-31
Southeastern Greyhound Lines	30c	12- 1	11-10
Southern California Edison— 4.88% preferred (quar.)	30½c	11-30	11- 5
Southern California Plastic (irreg.)	6c	10-31	10-26
Southern Natural Gas Co. (quar.)	50c	12-12	11-30
Southern Railway Co., common (quar.)	$1	12-15	11-15
5% non-cum. preferred (quar.)	$1.25	12-15	11-15
Southwestern Associated Telephone— $5.50 preferred (initial quar.)	$1.37½	12- 1	11-15
Southwestern Electric Service, com. (quar.)	20c	12-15	12- 3
4.04% preferred (quar.)	$1.10	11- 1	10-20
Southwestern Life Insurance Co. (Dallas)— Quarterly	40c	1-13-50	1-11
Sparks Withington Co., 6% pfd. (quar.)	$1.50	12-15	12- 6
Squibb (E. R.) & Sons, common	25c	12-14	11-25
$4 preferred (quar.)	$1	2-1-50	1-16
$4 preferred A (quar.)	$1	2-1-50	1-16
Standard Brands, Inc., common (quar.)	30c	12-15	11-15
Extra	25c	12-15	11-15
$3.50 preferred (quar.)	87½c	12-15	12- 1
Standard Oil Co. of California (quar.)	$1	12-10	11-10
Standard Railway Equipment Mfg. (quar.)	25c	12- 1	11-18
Standard Steel Spring Co. (increased quar.)	40c	12-10	11-15
Sterling Brewers, Inc.	25c	11-23	11- 5
Stott Briquet Co., Inc., $2 conv. pfd. (quar.)	50c	11- 1	10-21
Suburban Propane Gas Corp.— Increased quar.	21c	11-18	11- 4
Sun Ray Drug Co., common	5c	12- 1	11-15
6% preferred (quar.)	37½c	12- 1	11-15
Syracuse Transit Corp.	50c	12- 1	11-15
Tampax, Inc. (quar.)	35c	11-29	11- 9*
Extra	$1	11-29	11- 9*
Tampa Electric Co.	50c	11-15	11- 2
Taylor & Fenn Co. (quar.)	20c	11- 1	10-24
Texas Gulf Producing (year-end)	50c	12- 6	11-18

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Name of Company	Per Share	When Payable	Holders of Rec.
Texas Pacific Coal & Oil Co. (quar.)	25c	12- 5	11-10
Extra	10c	12- 5	11-10
Thalhimer Brothers, 3.65% pfd. (quar.)	91¼c	10-31	10-20
Thompson Products, Inc., common (year-end)	$1.50	12-15	12- 1
4% preferred (quar.)	$1	12-15	12- 1
Thrifty Drug Stores Co.	12½c	11-30	11-10
Tide Water Associated Oil (quar.)	40c	12- 1	11-10
Tokheim Oil Tank & Pump Co. (final)	75c	11-16	11- 2
Torrington Mfg. Co.	25c	10-28	10-24
Union Street Ry. Co. (New Bedford)	$1.25	11- 1	10-19
United Air Lines, Inc., 4½% pfd. (quar.)	$1.12½	12- 1	11-18
United Biscuit Co. of America, com. (quar.)	25c	12- 1	11-16
Extra	35c	12- 1	11-16
$4.50 preferred (quar.)	$1.12½	1-15-50	1- 4
United Engineering & Foundry, common	75c	11-15	11- 4
Special	75c	11-15	11- 4
7% preferred (quar.)	$1.75	11-15	11- 4
United Gas Improvement Co. (s-a)	65c	12-17	11-23
U. S. Finishing Co., common	40c	12- 1	11-10
$4 preferred (quar.)	$1	1-2-50	11-10
7% preferred (quar.)	$1.75	1-2-50	11-10
United States Lines (N. J.) (quar.)	50c	12- 9	11-25
U. S. Loan Society (Phila.) (s-a)	30c	11-15	10-31
Extra	10c	11-15	10-31
U. S. Playing Card Co. (quar.)	50c	1-3-50	12-16
Extra	$1	1-3-50	12-16
United States Steel Corp., common	50c	12-10	11- 4
7% preferred (quar.)	$1.75	11-19	10-31
United Steel Corp., Ltd.	‡15c	12-30	12-15
United Stockyards Corp. (year-end)	40c	12- 3	11-15
Universal Consolidated Oil Co. (quar.)	50c	11-23	11- 8
Extra	$1	11-23	11- 8
Vanadium-Alloys Steel Co. (reduced)	37½c	12- 2	11-12
Virginia Coal & Iron Co.	$1	12- 1	11-18
Vogt Manufacturing Corp. (quar.)	20c	12- 1	11-14
Warehouse & Terminal Corp.	2c	11- 1	10-21
Warren (S. D.) Company, common	35c	12- 1	11-12
$4.50 preferred (quar.)	$1.13	12- 1	11-12
Warren Petroleum Corp. (quar.)	20c	12- 1	11-15
Washington Steel Corp. (Pa.) (initial)	20c	11-10	10-31
Wayne Pump Co. (resumed)	25c	11-30	11-15
Waterous, Ltd., class A (quar.)	‡20c	11-15	10-31
Welsbach Corporation, class A common	25c	11-14	11-10
Wesson Oil & Snowdrift, $4 pfd. (quar.)	$1	12- 1	11-15
West Indies Sugar Corp. (s-a)	75c	12-12	12- 1
Extra	25c	12-12	12- 1
West Jersey & Seashore RR.—			
6% guaranteed (s-a)	$1.50	12- 1	11-15
Westinghouse Electric Corp. (year-end)	65c	12- 1	11-14
3¾% preferred A (quar.)	87½c	12- 1	11-14
3.80% preferred B (quar.)	95c	12- 1	11-14
Westeel Products, Ltd. (quar.)	‡50c	12-15	11-24
Extra	‡$1	12-15	11-24
Western Railway of Alabama	$2	12-15	12- 5
Whites Auto Stores	12½c	11-15	11- 1
White (S. S.) Dental Mfg. (quar.)	37½c	11-15	10-31
Extra	10c	11-15	10-31
Whitaker Paper Co.	50c	12-23	12-12
Wisconsin Power & Light Co. (quar.)	d28c	11-15	10-31
Woodall Industries, common (quar.)	25c	11-30	11-15
5% preferred (quar.)	31¼c	12- 1	11-15
Worumbo Manufacturing—			
5% prior preferred (s-a)	$2.50	12- 1	11-15
Wrisley (A. B.) Co., 4% 1st pfd. (quar.)	$1	11- 1	10-21
4% 2nd preferred (quar.)	$1	11- 1	10-21
Wyandotte Worsted Company (quar.)	10c	11-29	11-14
Extra	80c	11-29	11-14

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. T. F., Inc.	25c	11-15	10-26
Abitibi Power & Paper Co., Ltd.	‡25c	12- 1	11- 1
Extra	‡50c	1-3-50	12- 1
Acme Glove Works, Ltd., $1 pfd. (s-a)	‡50c	12- 1	11-16
Adams-Millis Corp.	50c	11- 1	10-14
Admiral Corporation (stock dividend)	100%	12- 1	11-21
Affiliated Gas Equipment, Inc.	15c	11- 1	10-14
Agnew Surpass Shoe Stores	‡15c	12- 1	10-31
Air-Way Electric Appliance Corp.	15c	11- 1	10-21
Alloy Cast Steel Co. (quar.)	30c	11-15	10-31
Aloe (A. S.) Company (quar.)	25c	11-11	10-24
Alpha Portland Cement Co.	$1.37½	12-10	11-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	11- 2
Aluminium, Ltd. (increased)	‡60c	12- 5	11-10
Extra	‡50c	12- 5	11-10
Amalgamated Sugar, 5% pfd. (quar.)	12½c	11- 1	10-17
Amerada Petroleum Corp. (quar.)	75c	10-31	10-15
Amerex Holding Corp. (s-a)	70c	12-10	11-17
American Airlines, $3.50 pfd. (quar.)	87½c	12- 1	11-15
American Book Co. (quar.)	$1	11- 1	10-21
Special	$1	11- 1	10-21
American Bosch Corp., 5% pfd. (quar.)	$1.25	11-30	11-15
American Business Shares	5c	11-21	11- 4
American Can Co. (quar.)	75c	11-15	10-20
American Furniture (quar.)	5c	11-15	11- 4
American General Corp., com. (irreg.)	10c	1-10-50	11-10
American Hide & Leather, 6% pfd. (quar.)	75c	12-12	11-30
American Home Products Corp. (monthly)	10c	11- 1	10-14
American-Marietta Co., common (quar.)	25c	11- 1	10-20
5% preferred (s-a)	$2.50	11- 1	10-20
American Metal Co., 4½% preferred (quar.)	$1.12½	12- 1	11-21
American Natural Gas, Common	30c	11- 1	10-14
6% preferred (quar.)	37½c	11- 1	10-14
American News Co. (bi-monthly)	25c	11-15	11- 4
American President Lines, 5% pfd. (quar.)	$1.25	12-30	12-10
American Screw Co., 4½% pfd. (quar.)	56¼c	10-31	10-14
American Ship Building Co.	$1	11-23	11- 9
American Smelting & Refining Co., common	75c	11-30	11- 4
7% 1st preferred (quar.)	$1.75	10-31	10- 7
American Thermos Bottle (quar.)	25c	11- 1	10-20
American Viscose Corp., common	75c	11- 1	10-17
5% preferred (quar.)	$1.25	11- 1	10-17
American Water Works Co., Inc. (s-a)	30c	11-15	11- 1
American Zinc, Lead & Smelting			
$5 prior preferred (quar.)	$1.25	11- 1	10- 6
Anchor Post Products,			
6% preferred (quar.)	$1.50	11- 1	10-22
6% preferred (quar.)	$1.50	1-31-50	1-21
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	$56¼c	11- 1	10-11
Class A (quar.)	‡15c	12- 1	11-10
Animal Trap Co. of America, Inc.—			
Common (quar.)	12½c	11- 1	10-24
5% preferred (quar.)	62½c	11- 1	10-24
Appalachian Electric Power—			
4.50% preferred (quar.)	$1.12½	11- 1	10-11
4½% preferred (quar.)	$1.12½	11- 1	10-11
Arcade Cotton Mills Co., common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Archer-Daniels-Midland Co.	50c	12- 1	11-16
Argus Corp., Ltd., common	15c	12- 1	10-31
4½% convertible preferred (quar.)	$1.12½	12 1	10-31
Arizona Edison Co., common (quar.)	25c	12-15	12- 1
$5 preferred (quar.)	$1.25	1-3-50	12-15
Arizona Light & Power Co., com. (quar.)	20c	12- 1	11- 7
$1.10 preferred (quar.)	27½c	12- 1	11- 7
$2.50 preferred (quar.)	62½c	12- 1	11- 7
Ashland Oil & Refining Co.—			
Common (increased quar.)	40c	12-15	11-28
$1.20 conv. preferred (quar.)	30c	12-15	11-28
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	‡22½c	11- 1	10-15
5% preferred (quar.)	‡25c	11- 1	10-15
Atchison, Topeka & Santa Fe Ry. Co.—			
Quarterly	$1.50	12- 1	10-28
Extra	$2	12- 1	10-28
Atlantic City Electric Co.—			
4% preferred (quar.)	$1	11- 1	10-18
4% 2nd preferred (initial quar.)	$1	11- 1	10- 8
4.35% preferred (initial quar.)	$1.08¾	11- 1	10- 8
Atlantic Coast Line Co. (Conn.)	$2	12-12	11-14
Atlantic Coast Line RR. Co., common	$1	12-12	11-14
5% non-cum. preferred (s-a)	$2.50	11-10	10-25
Atlantic Refining Co.			
4% preferred A (quar.)	$1	11- 1	10- 5
3.75% preferred B	93¾c	11- 1	10- 5
Atlas Imperial Diesel Engine Co.—			
4½% series A preferred (quar.)	56¼c	12-30	12-16
6% series B preferred (quar.)	75c	11-30	11-25
Atlas Plywood Corp.	37½c	11- 1	10-17
Atlas Power Co., 4% pfd. (quar.)	$1	11- 1	10-20
Ault & Wiborg Proprietary, Ltd.—			
5½% preference (quar.)	‡$1.37½	11- 1	10-14
Austin, Nichols & Co., Inc.—			
$1.20 conv. prior preferred (quar.)	30c	11- 1	10-20
Avco Manufacturing Corp.—			
$2.25 convertible preferred (quar.)	56¼c	11- 1	10-14
Avondale Mills,			
Common (monthly)	4c	11- 1	10-15
Common (monthly)	4c	12- 1	11-15
Common (monthly)	4c	1-1-50	12-15
Common (monthly)	4c	2-1-50	1-15
Common (monthly)	4c	3-1-50	2-15
Common (monthly)	4c	4-1-50	3-15
Common (monthly)	4c	5-1-50	4-15
$4.50 preferred (quar.)	$1.12	11- 1	10-15
$4.50 preferred (quar.)	$1.12	2-1-50	1-15
Ayres (L. S.) & Company, 4½% pfd.	$1.12½	10-31	10-20
4½% preferred (series of 1947)	$1.12½	10-31	10-20
Baldwin Locomotive Works (quar.)	25c	10-31	10- 7
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	8¾c	1-2-50	12-13
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-9-50	12-21
Bates & Innes, Ltd., $1 class A (s-a)	‡50c	11- 1	10-14
Bathurst Power Co., Ltd., class A (quar.)	‡37½c	12- 1	11- 3
Extra	‡12½c	12- 1	11- 3
Baystate Corporation (quar.)	40c	11- 1	10-15
Beaux-Arts Apartments, $3 prior pfd. (quar.)	75c	11- 1	10-20
$6 1st preferred (quar.)	$1.50	11- 1	10-20
Beck (A. S.) Shoe Corp., common (quar.)	25c	11- 1	10-24
4¾% preferred (quar.)	$1.18¾	12- 1	11-15
Beech Aircraft Corp. (quar.)	25c	11- 8	10-26
Belding Heminway Co. (quar.)	30c	11-15	11- 1
Bell & Howell Co., common (quar.)	12½c	12- 1	11-15
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
Belmont Iron Works (quar.)	50c	11- 1	10-14
Extra	$1	11- 1	10-14
Beneficial Corp., common (quar.)	8c	10 31	10-18
$6 preferred (s-a)	$3	1-31-50	1-14
Benrus Watch Co., Inc. (quar.)	20c	11- 1	10-14
Benson & Hedges, $2 conv. pfd. (quar.)	50c	11- 1	10-20
Berland Shoe Stores, Inc. (quar.)	40c	10-31	10-21
Bertram (J.) & Sons, Ltd., class A	‡25c	11-15	10-31
Class B	‡5c	11-15	10-31
Best & Company (quar.)	50c	11-15	10-25
Bickle-Seagrave, Ltd.	‡5c	11-22	11- 8
Birtman Electric Co. (quar.)	25c	11- 1	10-17
Blauner's (Philadelphia), common (quar.)	25c	11-15	11- 1
Extra	25c	11-15	11- 1
$3 preferred (quar.)	75c	11-15	11- 1
Bliss (E. W.) Co. (quar.)	25c	11- 1	10-11
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	‡62½c	11- 1	10-20
Blumenthal (Sidney) Company (quar.)	15c	12- 1	11-15
Bon Ami Co., class B (reduced)	25c	10-31	10-14
Class A (quar.)	$1	10-31	10-14
Booth Fisheries Corp., common (quar.)	25c	11- 1	10-21
4% preferred (quar.)	$1	11- 1	10-21
Boston Edison Co. (quar.)	70c	11- 1	10-10
Boston Woven Hose & Rubber (quar.)	50c	11-25	11-15
Special	$1.25	11-25	11-15
British Columbia Power & Paper—			
7% preferred (accum.)	‡$19.25	11- 1	10-15
British Columbia Pulp & Paper Co., Ltd.—			
7% preferred (accum.)	‡$19.25	11- 1	10-15
British Columbia Telephone Co.—			
6% 2nd preferred (quar.)	‡$1.50	11- 1	10-17
Brockway Motor Co., Inc.	50c	11- 2	10-20
Bronxville Trust Co. (N. Y.) (quar.)	20c	11- 1	10-21
Brown Company, 6% preferred (accum.)	$1.50	12- 1	11-10
Brown Shoe Co., $3.60 preferred (quar.)	90c	10-31	10-14
Buckeye Steel Castings, common (quar.)	25c	11- 1	10-24
6% preferred (quar.)	$1.50	11- 1	10-24
Bullock's, Inc. (Los Angeles)—			
4% preferred (quar.)	$1	11- 1	10-13
Burlington Mills Corp., common (quar.)	37½c	12- 1	11- 1
3½% preferred (quar.)	87½c	12- 1	11- 1
3½% 2nd preferred (quar.)	87½c	12- 1	11- 1
4% preferred (quar.)	$1	12- 1	11- 1
Byers (A. M.) Co., 7% pfd. (quar.)	$1.75	11- 1	10-14
Byron Jackson Co. (quar.)	50c	11-15	10-29
Caldwell Linen Mills, Ltd., common	‡20c	11- 1	10-14
$1.50 1st preferred (quar.)	‡37c	11- 1	10-14
80c 2nd participating preferred (quar.)	‡20c	11- 1	10-14
California Electric Power Co. (quar.)	15c	12- 1	11-10
California Packing Corp., common (quar.)	62½c	11-15	10-31
5% preferred (quar.)	62½c	11-15	10-31
California Water & Telephone Co.—			
Common (quar.)	50c	11- 1	10-15
$1 preferred (quar.)	25c	11- 1	10-15
$1.20 preferred (quar.)	30c	11- 1	10-15
$1.40 convertible preferred (quar.)	35c	11- 1	10-15
Camden Fire Insurance Assn. (s-a)	50c	11- 1	10-10
Camp Manufacturing Co., class B (quar.)	15c	11-10	9-29
Canada Cement Co., Ltd., $1.30 pref. (quar.)	‡32½c	12-20	11-18
Canada Iron Foundries, Ltd., common	‡40c	11- 1	10-15
6% non-cumulative preferred (s-a)	‡30c	11- 1	10-15
Canada Safeway, Ltd., 4½% pfd. (quar.)	‡$1.12½	12- 1	11-14
Canadian Bakeries, Ltd. (extra)	‡20c	11-15	10-31
Canadian Bronze, Ltd., common	‡31c	11- 1	10-10
5% preferred (quar.)	‡$1.25	11- 1	10-10
Canadian Converters Co., Ltd.—			
Class A (quar.)	‡18¾c	10-31	10- 5
Canadian Dredge & Dock, Ltd. (quar.)	‡25c	11- 2	10- 6
Quarterly	‡25c	2-2-50	1- 6
Canadian Industries, Ltd., common (quar.)	‡17½c	10-31	9-30
Canadian Investment Fund, Ltd.	‡6c	11- 1	10-15
Canadian Investors Corp. (quar.)	‡10c	11- 1	10-11
Canadian Motor Lamp Co., Ltd. (quar.)	‡15c	12-15	11-25
Canadian Oil Companies (quar.)	‡20c	11-15	10-15
Capital Estates, Inc. (s-a)	30c	11-15	10-31
Capwell, Sullivan & Furth, 6% pfd. (quar.)	37½c	12- 1	11-15
Carolina Power & Light Co., common	50c	11- 1	10-10
Carpenter Paper Co., 4% pfd. (quar.)	$1	11- 1	10-20
Carrier Corporation	25c	12- 1	11-15
Castle (A. M.) & Company (quar.)	50c	11-10	10-31
Caterpillar Tractor Co., common	50c	11-10	10-20
4.20% preferred (quar.)	$1.05	11-10	10-20
Celotex Corporation, common (quar.)	25c	10-31	10- 7
5% preferred (quar.)	25c	10-31	10- 7
Celtic Knitting, Ltd. (extra)	‡25c	11-10	10-25
Central Arizona Light & Power—			
Common (quar.)	20c	12- 1	11- 7
$1.10 preferred (quar.)	27½c	12- 1	11- 7
$2.50 preferred (quar.)	62½c	12- 1	11- 7
Central Coal & Coke Corp.	50c	11- 1	10-15
Central Electric & Gas Co. (quar.)	15c	10-31	10-20
Central Foundry Co., 5% pfd. (quar.)	$1.25	12- 1	11- 1
Central Hollywood Building Co., common	25c	10-31	10- 1
Common	25c	11-30	11- 1
Common	25c	12-31	12- 1
Central Hudson Gas & Electric Corp., com.	13c	11- 1	10-10
Central Louisiana Electric (quar.)	40c	11-15	11- 1
Extra	20c	11-15	11- 1
Central New York Power Corp.—			
3.40% preferred (quar.)	85c	12- 1	11-10
Central Ohio Light & Power Co.—			
3.60% preferred (quar.)	90c	12- 1	11-15
Central Paper Co. (stock dividend)	5%	10-31	10-15
Central Power & Light Co. (Texas)—			
4% preferred (quar.)	$1	11- 1	10-15
Central & South West Corp. (increased)	22½c	11-30	10-31
Chain Store Investment Corp.—			
4½% convertible preferred (quar.)	56¼c	11- 1	10-15
Chain Store Real Estate Trust (quar.)	75c	11- 1	10-20
Chase National Bank (N. Y.) (quar.)	40c	11- 1	10- 6
Cherry-Burrell, 4% pfd. (1947 series) (quar.)	$1	10-31	10-24
Chesapeake Corp. of Virginia	50c	11-15	11- 5
Chesapeake & Ohio Ry.,			
3½% conv. preferred (quar.)	87½c	11- 1	10- 7
Chicago Allerton Hotel	$3	10-31	10-17
Chicago Corporation (quar.)	15c	11- 1	10-10
Chicago, Wilmington & Franklin Coal Co.	25c	11- 1	10-27
Cincinnati Gas & Electric Co.	35c	11-15	10-17
City Auto Stamping Co.	40c	12- 1	11-21
City Investing Co., common (quar.)	15c	11-15	11- 3
5½% preferred (quar.)	$1.37½	1-1-50	12-20
City Stores Co., common (quar.)	30c	11- 1	10- 6
Class A (quar.)	30c	11- 1	10- 6
City & Suburban Homes Co. (s-a)	30c	12-15	12- 1
Extra	10c	12-15	12- 1
Clary Multiplier Corp. (stock dividend)	4%	12-31	12-15
Cleveland, Cincinnati & St. Louis Ry.—			
5% preferred (quar.)	$1.25	10-31	10- 5
Cleveland Electric Illuminating Co., com.	55c	11-15	10-20
$1.20 preferred (quar.)	30c	11-15	10-20
$4.50 preferred (quar.)	$1.12½	1-1-50	12- 9
Clinton Industries, common (monthly)	20c	11- 1	10-17
Common (monthly)	20c	12- 1	11-16
Common (monthly)	20c	1-3-50	12-16
Club Aluminum Products (reduced)	10c	11- 1	10-20
Coast Breweries, Ltd. (quar.)	6c	11- 1	9-30
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	‡20c	11-15	10-31
$1.20 pref. (quar.)	‡30c	11-15	10-31
Cockshutt Plow Co., Ltd. (quar.)	‡20c	12- 1	11- 1
Colgate-Palmolive-Peet Co., com. (quar.)	50c	11-15	10-25
$3.50 preferred (quar.)	87½c	12-31	12-13
Colonial Finance Co., 4¾% pfd. (quar.)	$1.18¾	11- 1	10-21
Columbia Gas System, Inc. (quar.)	18¾c	11-15	10-20
Columbia Pictures Corp., $4.25 pfd. (quar.)	$1.06¼	11-15	11- 1
Columbus & Southern Ohio Electric—			
4¼% preferred (quar.)	$1.07	11- 1	10-15
Columbian National Life Insurance Co. Mass.) (s-a)	80c	11- 1	10-15
Extra	20c	11 1	10-15
Combustion Engineering-Superheater, Inc.—			
Quarterly	50c	10-31	10-17
Commonwealth Edison Co. (increased quar.)	40c	11- 1	10- 3
Commonwealth International Corp.	6c	11-15	11- 1
Concord Gas Co., 7% preferred (accum.)	75c	11-15	10-30
Connecticut Light & Power, $2 pfd. (quar.)	50c	11- 1	10- 5
$2.20 preferred (quar.)	55c	11- 1	10- 5
$1.90 preferred (quar.)	47½c	11- 1	10- 5
Consolidated Chemical Industries, Inc.—			
Class A (quar.)	37½c	11- 1	10-24
Class B (quar.)	37½c	11- 1	10-24
Consolidated Dearborn Corp. (quar.)	20c	11- 1	10-20
Consolidated Edison Co. (N. Y.)—			
$5 preferred (quar.)	$1.25	11- 1	10- 7
Consolidated Lobster Co.	20c	10-31	10-17
Consolidated Natural Gas Co. (s a)	$1	11-15	10-15
Container Corporation of America, common	75c	11-21	11- 4
4% preferred (quar.)	$1	12- 1	11-21
Continental Gin Co., 4½% preferred	$1.13	1-3-50	12-15
Cooksville Co., Ltd., class A (quar.)	‡15c	12- 1	11-15
Coon (W. B.) Company (quar.)	6¼c	11- 1	10-21
Corn Exchange Bank Trust Co. (N. Y.)—			
Quarterly	70c	11- 1	10-18
Crown Cork & Seal, Ltd. (quar.)	‡50c	11-15	10-15
Crum & Forster, 8% preferred (quar.)	$2	12-30	12-17
Cuban-American Sugar Co. (irreg.)	25c	1-3-50	12-19
Cuban Atlantic Sugar Co.—			
5% preferred (quar.)	$1.25	1-3-50	12-16
Culver Corporation (s-a)	10c	11-15	11- 5
Dallas Power & Light, 4½% pfd. (quar.)	$1.12	11- 1	10-21
Dallas Railway & Terminal, common (quar.)	35c	11- 1	10-20
7% preferred (quar.)	$1.75	11- 1	10-20
Davenport Water, 5% preferred (quar.)	$1.25	11- 1	10-11
Davis Leather Co., Ltd., class A (quar.)	‡37½c	12- 1	11- 1
Class B	‡17½c	12- 1	11- 1
Deep Rock Oil Corp.	50c	12-20	12- 5
Delaware Power & Light Co. (quar.)	30c	10-31	10- 3
Delnite Mines, Ltd. (resumed)	‡2c	11-30	9-30
Dominguez Oil Fields Co.	25c	10-31	10-17
Dominion Stores, Ltd. (quar.)	‡37½c	12-15	11-18
Dennison Mfg. Co., class A common	25c	11-15	10-24
Voting common	25c	11-15	10-24
$8 debenture stock (quar.)	$2	11- 1	10-24
Denver Union Stock Yard Co. (quar.)	60c	12- 1	11-14
Detroit Gasket & Mfg. Co. (quar.)	12½c	10-31	10-15
Detroit-Michigan Stove, 5% pfd. (quar.)	50c	11-15	11-10
Diamond Match Co. —			
6% participating preferred (s-a)	75c	3-1-50	2- 6
Diocesan Investment Trust	9c	11- 1	10-14
Disher Steel Construction, Ltd., common	‡30c	11- 1	10-14
$1.50 conv. class A preference (quar.)	‡37½c	11 1	10-14
Divco Corp. (quar.)	40c	10-31	10-24
Dixie Cup Co., common (increased quar.)	37½c	12-20	12- 5
$2.50 class A (quar.)	62½c	1-3-50	12-10
Dodge Mfg. Corp. (reduced)	15c	11-15	11- 1
Dome Mines, Ltd.	‡17½c	10-31	9-30
Domestic Credit Corp., class A (initial)	10c	11- 1	10-21
5% preferred (quar.)	31¼c	11- 1	10-21
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 1	11-15
Dominion Bridge Co., Ltd. (quar.)	‡30c	11-25	10-31
Dominion Coal Co., Ltd., 6% pfd. (accum.)	‡38c	11- 4	10- 7
Dominion Fabrics, Ltd., common	‡20c	11- 1	10- 1
6% 1st redeemable pref. (quar.)	‡75c	11- 1	10- 1
2nd conv. pref. (quar.)	‡37½c	11- 1	10- 1
Dominion Malting Co., Ltd., common	‡25c	11- 1	10- 8
5% preferred (quar.)	‡$1.25	11- 1	10- 8
Dominion Steel & Coal, class B (quar.)	‡25c	11- 4	10- 7
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	11- 1	10- 1
Voting trust certificates (quar.)	‡25c	11- 1	10- 1
Common (quar.)	‡25c	2-1-50	1- 3
Common voting trust certificates (quar.)	‡25c	2-1-50	1- 3
$1 preferred (quar.)	‡25c	1-3-50	12- 1
Dominion Woolen & Worsted, Ltd.	‡25c	11- 1	10-15
Donnacona Paper Co., Ltd.—			
4½% convertible preferred (quar.)	‡$1.12½	11-15	10-14
Douglas Aircraft Co. (quar.)	$1.25	11-23	11- 2
Extra	$1.50	11-23	11- 2
Dover Industries (quar.)	‡15c	12- 1	11-15
Dravo Corporation, common	35c	11-15	11- 4
4% pref. (quar.)	50c	1-3-50	12-21
Drewry's Ltd. (U. S. A.) (increased)	25c	12-12	11-21
Dryden Paper Co., Ltd.	‡30c	11- 1	9-30
Ducommon Metals & Supply Co. (quar.)	17c	11- 1	10-14
Dun & Bradstreet, Inc. (quar.)	30c	12- 9	11-18
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	‡30c	11-15	10-31
Duro-Test Corp.	15c	11- 1	10-25
Dwight Manufacturing Co. (irreg.)	$2	11-15	11- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
Eastern Massachusetts Street Ry.—			
6% preferred A (quar.)	$1.50	12-15	12- 1
6% preferred B (accum.)	$5	11- 1	10-14
Eastern Sugar Associates, $5 pfd. (accum.)	$1.25	11-21	10-24
Ekco Products Co., common (quar.)	30c	11- 1	10-15
4½% preferred (quar.)	$1.12½	11- 1	10-15
Elastic Stop Nut Corp. of America	15c	11- 1	10-15
Electric Bond & Share Co. (stock dividend)— 1/35 of a share of Middle South Utilities, Inc. common stock for each share held. Subject to the approval of the SEC	----	12-30	11-30
Emerson Drug Co., class A (quar.)	25c	11-29	11-15
Class B (quar.)	25c	11-29	11-15
8% preferred (quar.)	50c	1-3-50	12-15
Elmira & Williamsport RR. (s-a)	$1.19	11- 1	10-20
Empire District Electric, 5% pfd. (quar.)	$1.25	12- 1	11-15
Empire Millwork Corp. (quar.)	20c	10-31	10-14
Employers Group Associates (quar.)	25c	10-31	10-17
Emsco Derrick & Equipment Co.—			
4% preferred (quar.)	$1	1-25-50	12-31
Equity Corporation common (irreg.)	7½c	1-10-50	11-10
20c preferred (s-a)	10c	1-3-50	12- 2
Erie Railroad Co., $5 pfd. A (quar.)	$1.25	12- 1	11-15
Esmond Mills, Ltd., 5% pfd. (quar.)	‡25c	11- 1	10- 7
Faber, Coe & Gregg, 7% pfd. (quar.)	$1.75	11- 1	10-20
Fairbanks Co., 6% preferred (quar.)	$1.50	11- 1	10-18
Fall River Gas Works (quar.)	50c	11- 1	10-18
Falstaff Brewing Corp., 4½% pfd. (quar.)	.1856¼	1-3-50	12-10
Fashion Park, Inc., (quar.)	50c	11- 1	10-15
Federal Grain, 6½% pfd. (accum.)	$4.13	11- 1	10-20
Federal Loan Co. of Pittsfield, Inc.—			
$1.20 partic. preferred (quar.)	30c	10-31	10-20
Federal-Mogul Corp. (quar.)	40c	12- 9	11-29
Extra	15c	12- 9	11-29
Federal Screw Works (quar.)	25c	12-15	12- 1
Federated Department Stores, com. (quar.)	50c	10-31	10-21
4¼% convertible preferred (quar.)	$1.06¼	10-31	10-21
Fibreboard Products, 6% prior pfd. (quar.)	$1.50	11- 1	10-15
Fire Association of Philadelphia (s-a)	$1.25	11-15	10-21
Firemens Insurance (Newark) (increased s-a)	30c	11-15	10-17
First Springfield Corp. (year-end)	50c	12-15	12- 5
First York Corp., $2 preferred (s-a)	$1	1-3-50	12- 2
Fitzsimmons Stores, Ltd.,			
6% 1st preferred (quar.)	$1.50	12- 1	11-20
Florida Power & Light, 4½% pfd. (quar.)	$1.12½	12- 1	11-12
Food Machinery & Chemical—			
3¾% preferred (quar.)	93¾c	11- 1	10-14
Foote Bros. Gear & Machine, com. (quar.)	15c	11- 1	10-20
Extra	45c	11- 1	10-20
60c convertible preferred (quar.)	15c	11- 1	10-20
Forbes & Wallace, class B (quar.)	25c	12- 1	11-24
Foster & Kleiser Co. (quar.)	12½c	11-15	11- 1
Franklin Telegraph Co. (s-a)	$1.25	11- 1	10-14
Freiman (A. J.), Ltd., common (quar.)	‡12½c	11- 1	10-15
4½% preferred (quar.)	‡$1.12½	11- 1	10-15
Froedtert Grain & Malting common (quar.)	25c	10-31	10-14
$2.20 preferred (quar.)	55c	10-31	10-14
Fullerton Oil Co. (quar.)	25c	11- 1	10-17
Fulton Industrial Securities Corp.—			
$3.50 preferred (quar.)	87½c	11- 1	10-15
Funsten (R. E.) Company	15c	11- 1	10-21
Extra	5c	11- 1	10-21
Gabriel Company, 5% preferred (quar.)	12½c	11- 1	10-15
Gair Company of Canada, Ltd.—			
4% preferred (quar.)	‡$1	12- 1	11-14
Gair (Robert) Company, 6% pfd. (quar.)	30c	12-20	12- 1
Gale & Company, common (quar.)	15c	11- 1	10-20
$1.50 preferred A (quar.)	37½c	11- 1	10-20
Gamble-Skogmo, Inc., 5% preferred (quar.)	62½c	10-31	10-18
Gar Wood Industries, 4½% pfd. (quar.)	56¼c	11-15	11- 1
Gardner-Denver Company, 4% pfd. (quar.)	$1	11- 1	10-20
General American Transportation Corp.—			
$4.25 preferred series A (quar.)	$1.06¼	11- 1	9-26
General Baking Co., common	15c	11- 1	10-17
General Cable Corp.	10c	11- 1	10-27
General Finance Corp., common (quar.)	7½c	11-15	11- 1
5% preferred A (s-a)	25c	11-25	11-10
4% conv. preferred C (s-a)	$1	11-25	11-10
General Fireproofing Co., 7% pfd. (quar.)	$1.75	1-1-50	----
General Foods Corp., common (quar.)	50c	11-15	10-25*
$3.50 preferred (quar.)	87½c	11- 1	10-10*
General Mills, Inc. (quar.)	50c	11- 1	10 10*
General Motors Corp.—			
$5 preferred (quar.)	$1.25	11- 1	10-10
$3.75 preferred (quar.)	93¾c	11- 1	10-10
General Outdoor Advertising Co., common	35c	12-10	11-19
6% preferred (quar.)	$1.50	11-15	11- 1
General Public Service $6 pfd. (quar.)	$1.50	11- 1	9-30
$5.50 preferred (quar.)	$1.37½	11- 1	9-30
$4 preferred (quar.)	$1	11- 1	9-30
General Public Utilities Corp.—			
Increased quarterly	25c	11-15	10-14
General Shoe Corp., common (quar.)	62½c	10-31	10-18
$3.50 preferred (quar.)	87½c	10-31	10-18
General Steel Wares, Ltd., common	‡20c	11-15	10-18
Extra	‡20c	11-15	10-18
5% preferred (quar.)	‡$1.25	11- 1	10- 6
General Tin Investments, Ltd.—			
American certificates (interim)	11c	10-31	10-18
General Waterworks, 5% preferred (quar.)	$1.25	11- 1	10-20
5.10% preferred (quar.)	$1.27½	11- 1	10-20
Gerity-Michigan Corp. (quar.)	10c	11-30	11-15
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-25
Gillette Safety Razor, $5 preference (quar.)	$1.25	11- 1	10- 1
Globe Oil Co., Ltd. (s-a)	‡2c	12- 1	11-15
Goebel Brewing Co. (quar.)	10c	12-12	11-22
Extra	15c	12-12	11-22
Golden State Co., Ltd., 4% pfd. (quar.)	$1	12-31	12-12
Goodall Rubber Co. (quar.)	15c	11-15	11- 1
Goodyear Tire & Rubber, common (quar.)	$1	12-15	11-15
$5 preferred (quar.)	$1.25	12-15	11-15
Goodyear Tire & Rubber Co. of Canada—			
4% preference (quar.)	‡50c	10-31	10-10
Gotham Hosiery Co., Inc. (reduced)	25c	11- 1	10-14
Grafton & Company, Ltd., class A (quar.)	‡25c	12-15	11-25
Grand Union Co. (quar.)	25c	11-25	11- 7
Granby Consolidated Mining, Smelting & Power Co., Ltd., common (irreg.)	‡75c	12- 1	11-15
Grayson-Robinson Stores, $2.25 pfd. (quar.)	56¼c	11-15	11- 1
Great Northern Railway Co., non-cum. pfd.	$1	12-21	11-21
Green (H. L.) Co., Inc. (quar.)	50c	11- 1	10-15
Griesedieck Western Brewery Co.—			
5% convertible preferred (quar.)	37½c	11- 1	10-17
Griess-Pfleger Tanning Co. (quar.)	50c	11- 1	10-15
Gulf, Mobile & Ohio RR., $5 pfd. (quar.)	$1.25	12-28	12- 8
$5 preferred (quar.)	$1.25	3-30-50	3-10
$5 preferred (quar.)	$1.25	6-30-50	6-12
Gypsum Lime & Alabastine of Canada, Ltd. Quarterly	‡25c	12- 1	11- 1
Hale Brothers Stores, Inc. (quar.)	25c	12- 1	11-15
Hall (C. M.) Lamp Co.	10c	11-15	11- 4
Halle Brothers Co.	25c	11- 1	10-25
Halliburton Oil Well Cementing (quar.)	37½c	12-20	12- 5
Extra	50c	12-20	12- 5
Hancock Oil Co. of California—			
Class A (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Class B (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Harris (A.) & Company, 5½% pfd. (quar.)	$1.37½	11- 1	10-14
Hartford Electric Light Co. (quar.)	68¾c	11- 1	10-14
Hartford Fire Insurance (stock dividend)	33⅓%	11-11	10-31
Hartz (J. F.) Company, Ltd. class A (quar.)	‡12½c	11- 1	10-20
Hat Corp. of America, 4½% pfd. (quar.)	$1.12½	11- 1	10-13
Haydock Fund, Inc. (irreg.)	13c	10-31	10-10
Hayes Mfg. Corp.	15c	11- 1	10-15
Hayes Steel Products, Ltd.	‡$1	11- 4	10-28
Haytian American Sugar Co. (South Amer.) Initial	$1	10-31	10-20
Hecht (The) Co., common (quar.)	40c	10-31	10- 8
3¾% preferred (quar.)	93¾c	10-31	10- 8
Hecla Mining Co.	25c	12-15	11-15
Hercules Powder Co., 5% preferred (quar.)	$1.25	11-15	11- 2
Hercules Steel Products Corp.—			
7% preferred class A (quar.)	35c	11- 1	10-10
Hershey Chocolate Corp., com. (quar.)	37½c	11-15	10-25
$4 conv. pref. (quar.)	$1	11-15	10-25
Higbee Company, 5% preferred (quar.)	$1.25	11- 1	10-15
Hilton Hotels Corp., common (quar.)	25c	12- 1	11-19
4% conv. pref. (quar.)	50c	12- 1	11-19
Hines (Edward) Lumber Co. (extra)	$1	11-15	11- 1
Hires (Charles E.) & Company—			
Increased quarterly	25c	12- 1	11-15
Holden Manufacturing Co., Ltd.—			
Class A (quar.)	‡15c	11- 1	10-21
Class B	‡10c	11- 1	10-21
Holly Stores, Inc., 5% conv. pfd. (quar.)	31¼c	11- 1	10-20
Holly Sugar Corp., common (quar.)	25c	11- 1	10-10
5% convertible preferred (quar.)	37½c	11- 1	10-10
Holt (Henry) & Company—			
5% preferred (s-a)	25c	1-2-50	12-22
Hooker Electrochemical Co., com. (quar.)	30c	11-29	11- 2
$4.25 preferred (quar.)	$1.06¼	12-28	12- 2
$4.50 preferred A (quar.)	$1.12½	12-28	12- 2
Horder's, Inc. (quar.)	30c	11- 1	10-18
Hormel (George A.) & Company, common	62½c	11-15	10-29
6% preferred (quar.)	$1.50	11-15	10-29
Horn & Hardart Co. (N. Y.)	50c	11- 1	10-11
Horne (Joseph) Company (quar.)	25c	11- 1	10-24
Houston Lighting & Power $4 pfd. (quar.)	$1	11- 1	10-15
Howard Stores Corp. common (quar.)	37½c	12- 1	11-10
4¼% preferred (quar.)	$1.06¼	12- 1	11-10
Hudson Bay Mining & Smelting, Ltd.	‡$1	12-19	11-18
Hudson Motor Car Co. (quar.)	25c	12- 1	11- 5
Special	25c	12- 1	11- 5
Humphreys Mfg. Co., common	30c	12-31	12-20
6% preferred (quar.)	$1.50	12-31	12-20
Hussmann-Refrigerator Co., com. (increased)	30c	11- 1	10-20
$2.25 preferred (quar.)	56¼c	11-15	11- 1
Huston (Tom) Peanut Co. (quar.)	25c	11-15	11- 5
Huttig Sash & Door Co., 5% pfd. (quar.)	$1.25	12-30	12-20
Idaho Power Co., com. (quar.)	45c	11-21	10-25
4% preferred (quar.)	$1	11- 1	10-15
Illinois Brick Co. (quar.)	10c	11- 1	10-10
Illinois Power Co., common (increased)	.55c	11- 1	10-10
4.70% preferred (quar.)	58¾c	11- 1	10-10
Illinois Terminal RR. (quar.)	20c	11- 1	10-11
Imperial Chemical Industries, Ltd.—			
Ordinary (interim)	3%	12- 8	10- 3
Imperial Tobacco Co. of Canada, Ltd.—			
4% preference (quar.)	‡25c	11- 1	9-20
Indiana Associated Telephone—			
$2 preferred (quar.)	50c	11- 1	10-15
Industrial Brownhoist (quar.)	15c	11- 1	10-15
Extra	10c	11- 1	10-15
Institutional Shares, Ltd.—			
Aviation group	25c	11-21	10-31
Stock and bond group	25c	11-25	10-31
Interchemical Corp., common (quar.)	30c	11- 1	10-21
4½% preferred (quar.)	$1.12½	11- 1	10-21
International Educational Publishing Co.—			
$3.50 preferred (accum.)	30c	12-31	10-31
International Harvester Co., com. (quar.)	35c	1-16-50	12-15
Special	40c	1-16-50	12-15
7% preferred (quar.)	$1.75	12- 1	11- 5
International Nickel of Canada, Ltd.—			
7% preferred ($100 par) (quar.)	†$1.75	11- 1	10- 3
7% preferred ($5 par) (quar.)	†8¾c	11- 1	10- 3
International Resistance Co.—			
6% conv. preferred (quar.)	7½c	11- 1	10-14
International Utilities Corp. (quar.)	25c	12- 1	11-14*
Intertype Corp. (increased)	50c	12-15	12- 1
Iron Fireman Mfg. Co. (quar.)	30c	12- 1	11-10
Island Mountain Mines, Ltd.	‡7c	12-15	11-18
Investors Trust Co. (Rhode Island)—			
Common (irreg.)	$3.50	11- 1	10-21
Partic. preferred (quar.)	37½c	11- 1	10-20
Participating	25c	11- 1	10-20
Ironrite Ironer Co., 55c conv. pfd. (quar.)	13¾c	10-31	10-15
Jacobs (F. L.) Company, 5% preferred (This payment clears arrears.)	$1.25	10-31	10-24
5% preferred (quar.)	62½c	10-31	10-24
Jantzen Knitting Mills, Inc., com. (quar.)	20c	11- 1	10-15
Stock dividend	20%	11- 1	10-15
5% preferred A (quar.)	$1.25	12- 1	11-25
Preferred B (quar.)	$1.06¼	11- 1	10-25
Jersey Central Power & Light—			
4% preferred (quar.)	$1	11- 1	10-10
Jewel Tea Company, 3¾% pfd. (quar.)	93¾c	11- 1	10-18
Johns-Manville Corp., 3½% pfd. (quar.)	87½c	11- 1	10-11
Johnson & Johnson, com. (stock dividend)	5%	11-15	10-25
4% 2nd preferred A (quar.)	$1	11- 1	10-20
3½% 2nd preferred B (quar.)	87½c	11- 1	10-20
Johnson Oil Refining,			
Common (extra)	20c	12- 5	11-28
Common (quar.)	20c	1-3-50	12-31
Johnson Ranch Royalty (s-a)	2c	11- 1	10-20
Extra	3c	11- 1	10-20
Joplin Water Works, 6% pfd. (quar.)	$1.50	11-15	11- 1
K W Battery Co., common (quar.)	5c	11-15	11- 7
Extra	50c	11-15	11- 7
Common (quar.)	5c	2-15-50	2- 7
Kansas City Power & Light Co.—			
3.80% preferred (quar.)	95c	12- 1	11-15
4% preferred (quar.)	$1	12- 1	11-15
Kawneer Company (quar.)	25c	12-22	12- 9
Extra	30c	12-22	12- 9
Kayser (Julius) & Co. (quar.)	25c	12-15	12- 1
Kellogg Switchboard & Supply Co., common	15c	10-31	10- 4
5% preferred (quar.)	$1.25	10-31	10- 4
Kingan & Co., 4% pfd. (quar.)	$1	11- 1	10-18
Kings County Trust Co. (N. Y.) (quar.)	$20	11- 1	10-25
Kingston Products Corp. (s-a)	10c	12-15	11-17
Kirkland Lake Gold Mining Co., Ltd.—			
Reduced semi-annual	‡1c	11- 1	9-30
Kirsch Company, $1.50 preferred (quar.)	37½c	1-2-50	12-22
$1.50 preferred (quar.)	37½c	4-1-50	3-22
Kobacker Stores, Inc., common (quar.)	20c	10-31	10-15
$1.37½ preferred (quar.)	34⅜c	11- 1	10-15
Kokomo Water Works, 6% pfd. (quar.)	$1.50	11- 1	10-11
Kresge (S. S.) Company (quar.)	50c	12-12	11-18
Extra	30c	12-12	11-18
Kress (S. H.) & Company (quar.)	50c	12- 1	11-10
Kroehler Mfg. Co., 4½% pfd. A (quar.)	$1.12½	12-28	12-21
L'Aiglon Apparel, Inc. (quar.)	10c	11-10	10-29
La Plante-Choate Mfg. Co., 5% pfd. (quar.)	31¼c	11- 1	10-15
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡40c	12- 1	11- 1
7% preferred (quar.)	‡$1.75	12- 1	11- 1
Lamson & Session Company, common	30c	12-15	12- 5
$2.50 preferred (quar.)	62½c	1-3-50	12-23
Lamston (M. H.), Inc., $6 preferred (s-a)	$3	11- 1	10-31
Landis Machine Co.	25c	11-15	11- 5
Extra	50c	12-20	12-10
Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	11- 1	10-14
Lanston Monotype Machine Co. (quar.)	50c	11-30	11-18
Lea Fabrics Inc. (New Jersey)	37½c	11-30	11-10
Lees (James) Sons Co., 3.85% pfd. (quar.)	96¼c	11- 1	10-15
Lehigh Portland Cement Co. (quar.)	50c	12- 1	11-10
Leitch Gold Mines, Ltd. (quar.)	‡2c	11-15	10-31
Lerner Stores Corp., 4½% pfd. (quar.)	$1.12½	11- 1	10-18
Lewis Brothers, Ltd. (quar.)	‡25c	10-31	9-30
Life Savers Corp. (year-end)	$1	12- 1	11- 1
Liggett & Myers Tobacco (quar.)	$1	12- 1	11-10
Extra	$1	12- 1	11-10
Lincoln National Life Insurance (quar.)	30c	11- 1	10-24
Lincoln Printing Co., common	50c	11- 1	10-11
$3.50 preferred (quar.)	87½c	11- 1	10-11
Link-Belt Company (quar.)	$1	12- 1	11- 3
Lionel Corporation (quar.)	15c	11-30	11-10
Extra	60c	11-30	11-10
Little Miami RR. Co.—			
Original capital	$1.10	12-10	11-24
Original capital	$1.10	3-10-50	2-21
Special guaranteed (quar.)	50c	12-10	11-24
Special guaranteed (quar.)	50c	3-10-50	2-21
Loblaw Groceterias, Inc. (quar.)	20c	12- 1	11-11
Lock Joint Pipe Co., common	$4	10-31	10-21
Common	$4	11-30	11-19
Common	$5	12-31	12-21
8% preferred (quar.)	$1	1-3-50	12-23
Loew's Boston Theatres (quar.)	15c	11- 1	10-14
Extra	10c	11- 1	10-14
Long-Bell Lumber (Md.)—			
Class A (accum.)	$2	12- 1	11-10
Long Bell Lumber (Mo.) (irreg.)	$1.25	12- 1	11- 2
Lorain Coal & Dock			
5% preferred (quar.)	62½c	1-1-50	12-20
5% preferred (quar.)	62½c	4-1-50	3-20
Lord & Taylor, 8% 2nd pfd. (quar.)	$2	11- 1	10-17
Louisiana Power & Light, $6 pfd. (quar.)	$1.50	11- 1	10-10
Louisville & Nashville RR. (quar.)	88c	12-12	11- 1
Lowenstein (M.) & Sons (quar.)	50c	11-15	11- 1
Lucky Stores, Inc. (quar.)	12½c	11-15	11- 5
Lumbermen's Insurance Co. (Phila.) (s-a)	$1.75	11-15	10-21
Luzerne County Gas & Electric—			
4½% preferred (quar.)	$1.06½	11- 1	10-14
Lynch Corporation	20c	11-15	11- 5
Lyons Finance Service, 50c class A (quar.)	14c	11-15	11-10
50c conv. preferred (quar.)	12½c	11-15	11-10
42c preferred (quar.)	10½c	11-15	11-10
Macassa Mines, Ltd. (resumed)	‡3c	12-15	11-15
Macco Corporation (quar.)	10c	10-31	10-24
MacKinnie Oil & Drilling, common	10c	4-14-50	4- 3
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12-15	11-30
Macoil Corporation (increased)	10c	10-31	10-24
Macy (R. H.) Co., 4¼% pfd A (quar.)	$1.06¼	11- 1	10-10
Mailman Corporation, Ltd., 5% pfd. (quar.)	‡$1.25	10-31	10-14
Maltine Company, common	25c	11-15	11- 2
Stock dividend	25%	11- 1	10-14
Marconi International Marine Communications Co., Ltd., ordinary (interim)	a2½%	11-28	10-31
Marine Bancorporation, initial stk. (quar.)	40c	11- 1	10-20
Fully participating (quar.)	40c	11- 1	10-20
Marine Magnesium Products Corp. (irreg.)	7c	12-20	12-10
Marshall Field & Co. (quar.)	50c	10-31	10-15
May Department Stores Co., com. (quar.)	75c	12- 1	11-18
$3.75 preferred (quar.)	93¾c	12- 1	11-15
$3.75 preferred (1947 series) (quar.)	93¾c	12- 1	11-15
$3.40 preferred (quar.)	85c	12- 1	11-15
Maytag Company, $6 1st preferred (quar.)	$1.50	11- 1	10-14
$3 preference (quar.)	75c	11- 1	10-14
McCabe Grain, Ltd., class A (quar.)	‡15c	11- 1	10-15
Class B (quar.)	‡10c	11- 1	10-15
McCall Corporation (quar.)	50c	11- 1	10-15
McClatchy Newspapers, 7% pfd. (quar.)	43¾c	12- 1	----
McGraw Electric Co. (quar.)	75c	11- 1	10-20
Extra	50c	11- 1	10-20
McIntyre Porcupine Mines, Ltd. (quar.)	‡50¼c	12- 1	11- 1
Extra	‡$1.00½	1-3-50	11- 1
McKenzie Red Lake Gold Mines, Ltd.—			
Resumed	‡3c	12- 5	11-17
McLellan Stores Co. (quar.)	37½c	11- 1	10-11
Mead Corporation, common	25c	12- 1	11- 4
4¼% preferred (quar.)	$1.06¼	12- 1	11- 4
4% 2nd preferred (quar.)	50c	12- 1	11- 4
Meier & Frank Co., Inc. (quar.)	15c	11-15	11- 1
Special	30c	11-15	11- 1
Melville Shoe Corp., common (quar.)	45c	11- 1	10-21
4% preferred (quar.)	$1	11- 1	10-21
Mercantile Stores Co., com. (quar.)	25c	12-15	11-23
7% preferred (quar.)	$1.75	11-15	10-31
Merchants Fire Assurance Corp. (N. Y.) Quarterly	30c	11-15	11- 4
Mercury Mills, Ltd. (quar.)	‡15c	11- 1	10-15
Meyercord Company (quar.)	20c	11- 1	10-20
Michaels Stern & Co., preferred (quar.)	$1.12½	11-30	11-17
Michigan Bakeries (quar.)	11c	10-31	10- 5
Michigan Gas & Electric Co.—			
4.40% preferred (quar.)	$1.10	11- 1	10-15
Michigan Public Service Co. (quar.)	35c	12- 1	11-15
Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15
Midland & Pacific Grain, Ltd. (quar.)	‡25c	11- 1	10-15
Mid-West Abrasive Co.	5c	12- 1	11-18
Midwest Oil Co., common (s-a)	50c	12-15	11-15
Extra	50c	12-15	11-15
8% preferred (s-a)	4c	12-15	11-15
Midwest Rubber Reclaiming (quar.)	25c	10-31	10-13
Miles Shoes, Inc., common (increased quar.)	25c	11-10	10-31
Stock dividend (subject to approval of stockholders at meeting on Oct. 24)	50%	10-31	10-25
4¾% preferred (quar.)	$1.18¾	10-31	10-20
Miller & Rhoads, 4¼% preferred (quar.)	$1.06¼	10-31	10-20
Mining Corp of Canada, Ltd.	‡15c	12- 9	11- 9
Minneapolis Gas Co.	20c	11-10	10-25
Minneapolis Moline Co., common	30c	11-15	10-24
$1.50 convertible 2nd preferred (quar.)	37½c	11-15	10-24
$5.50 1st preferred (quar.)	$1.37½	11-15	10-24
Mississippi Power & Light, $6 pfd. (quar.)	$1.50	11- 1	10-15
Mississippi Valley Public Service—			
5% preferred (quar.)	$1.25	11- 1	10-14
Mitchell (Robert), Ltd.	‡50c	12-15	11-15
Monmouth Park Jockey Club—			
5% preferred (accum.)	$2.50	1-15-50	12-31
Monongahela Power Co., $4.40 pfd. (quar.)	$1.10	11- 1	10-17
4.80% preferred B (quar.)	$1.20	11- 1	10-17
Montana Power, $6 preferred (quar.)	$1.50	11- 1	10-11
Moody's Investors Service—			
$3 partic. preferred (quar.)	75c	11-15	11- 1
Morgan (Henry) Company, Ltd.—			
4¾% preferred (quar.)	‡$1.19	12- 1	11-15
Morris Plan Corp of America, common	5c	11- 1	10-18
$2.25 preferred (quar.)	56¼c	11- 1	10-18
Morrison-Knudsen Co., com. (increased s-a)	60c	11-10	10-15
5% convertible preferred (quar.)	62½c	11- 1	10-15
Motor Products Corp. (quar.)	50c	11-15	11- 4
Mount Diablo Oil, Mining & Development Co. (quar.)	1c	11-30	11-10
Extra	1c	11-30	11-10
Mount Royal Rice Mills, Ltd.	‡12½c	10-31	10-15
Mountain Producers Corp. (s-a)	35c	12-15	11-15
Extra	35c	12-15	11-15
Munising Paper, 5% 1st pfd. (quar.)	25c	11- 1	10-20
Murphy (G. C.) Company (quar.)	37½c	12- 1	11-15
Muskegon Motor Specialties Co.—			
$2 class A convertible preference (quar.)	50c	12- 1	11-17
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	12-28	12-15
Mutual Investment Fund, Inc.	10c	10-31	9-30
Mutual Telephone Co. (Hawaii)—			
4.8% preferred A (quar.)	12c	12-12	11-23
Myles Standish Co. (quar.)	75c	11- 1	10-20
Narragansett Electric, 4½% pfd. (quar.)	56¼c	11- 1	10-15
Nathan Straus-Duparquet (quar.)	25c	11- 1	10-14
Nation-Wide Securities Co. (Colo.)—			
Series B (quar.)	6c	11- 1	10-15
National Alfalfa Dehydrating & Milling Co.—			
5% preferred (quar.)	62½c	12- 1	11-14
National Aluminate Corp. (quar.)	30c	11-15	10-31
National Automotive Fibres, Inc. (quar.)	40c	12- 1	11-10
Extra	30c	12- 1	11-10
National Battery Co.	75c	11- 1	10-20
National By-Products	10c	10-31	10-24
National Casket Co., common	$1.50	11-15	10-28
$7 preferred (quar.)	$1.75	12-31	12-15
National Chemical & Mfg. Co. (quar.)	15c	11- 1	10-15
National City Bank (N. Y.)	20c	11- 1	10-14

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Name of Company	Per Share	When Payable	Holders of Rec.
National Container Corp. (Del.)—			
Common (quar.)	10c	12-10	11-15
4¾% conv. preferred (quar.)	29 11/40c	11- 1	10-20
National Distillers Products Corp. (quar.)	50c	11- 1	10-11*
National Drug & Chemical Co. of Canada, Ltd., common	‡12½c	12- 1	11-11
Convertible preferred (quar.)	‡15c	12- 1	11-11
National Erie Corp., 5% 1st pfd. (s-a)	$2.50	12-15	12- 5
3% non-cum. 2nd preferred (s-a)	$1.50	12-15	12- 5
National Hosiery Mills, Ltd.—			
Class A (quar.)	‡15c	1-1-50	12- 2
Class B (increased)	‡40c	1-3-50	12- 2
National Lead Co., 6% preferred B (quar.)	$1.50	11- 1	10-14
National Steel Car, Ltd. (extra)	‡50c	10-31	9-30
National Steel & Shipbuilding Corp.—			
6% preferred (quar.)	15c	11- 1	10-24
National Tank Co. (quar.)	37½c	10-31	10-14
Extra	12½c	10-31	10-14
National Tea Co., 4¼% preferred (quar.)	53⅛c	11-15	11- 4
3.8% preferred (quar.)	47½c	11-15	11- 4
National Trust Funds—			
The amounts shown below are estimates of the Nov. 15 distributions:			
Balanced series	9c	11-15	10-31
Preferred stock series	10c	11-15	10-31
Stock series	8c	11-15	10-31
Selected group series	4c	11-15	10-31
Railroad shares	4c	11-15	10-31
Railroad equipment shares	5c	11-15	10-31
Retail trade shares	6c	11-15	10-31
Naugatuck Water Co. (s-a)	75c	11- 1	10-15
Neisner Brothers, Inc., 4¾% pfd. (quar.)	$1.18¾	11- 1	10-15
Neon Products of Western Canada, Ltd.—			
6% preferred (s-a)	‡$1.50	11- 1	10-17
New England Fund, certificates (quar.)	15c	11- 1	10-20
New Process Co. (irreg.)	$1.25	11- 1	10-21
New York Air Brake Co.	50c	12- 1	11-15
New York Merchandise Co., Inc.	20c	11- 1	10-20
New York Power & Light, 3.90% pfd. (quar.)	97½c	11- 1	10-14
New York State Electric & Gas (quar.)	85c	11-15	10-20
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	11- 1	10-15
Niagara Hudson Power Corp.—			
5% 1st preferred (quar.)	$1.25	11- 1	10-14
5% 2nd preferred series A (quar.)	$1.25	11- 1	10-14
5% 2nd preferred series B (quar.)	$1.25	11- 1	10-14
Norfolk & Western Ry. Co.—			
4% adjustment preferred (quar.)	25c	11-10	10-19
Normetal Mining Corp., Ltd.	‡10c	12- 9	11-14
North American Co.			
Partial liquidating dividend (One share of West Kentucky Coal Co. common stock for each 10 shares of North American common held)	----	11- 1	10- 3
North American Oil Consolidated (quar.)	$1	11- 5	10-25
Northern Illinois Corp., common	20c	11- 1	10-20
$1.50 convertible preferred (quar.)	37½c	11- 1	10-20
Northern Railroad (New Hampshire) (quar.)	$1.50	10-31	10-13
Northwest Airlines, Inc.—			
4.6% convertible preference (quar.)	28¾c	11- 1	10-20
Northwest Engineering (quar.)	50c	11- 1	10-14
Extra	50c	11- 1	10-14
Northwestern Utilities, 4% pfd. (quar.)	$1	11- 1	10-14
Noyes (Charles F.) Company, 6% pfd. (quar.)	22½c	11- 1	10-27
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	‡$1.75	12- 1	10-28
Ohio-Apex, Inc. (quar.)	15c	10-31	10-24
Ohio Oil Co. (quar.)	25c	12-10	11- 4
Extra	35c	12-10	11- 4
Ohio Service Holding Corp.	$1	12- 1	11- 1
Oklahoma Gas & Electric Co., common	60c	10-31	10-14
Okonite Company (quar.)	$1	11- 1	10-15
Oliver Corporation, 4½% conv. pfd. (quar.)	$1.12½	10-31	10-15
Oliver United Filters, class A (quar.)	50c	11- 1	10-12
Class B	50c	11- 1	10-12
Ontario & Quebec Ry. Co. (s-a)	‡$3	12- 1	11- 1
Ontario Steel Products Co., Ltd., common	‡50c	11-15	10-14
7% preferred (quar.)	‡$1.75	11-15	10-14
Osgood Company (Ohio) class A common	20c	11-15	10-31
Class B common	20c	11-15	10-31
Oswego Falls Corp., common (quar.)	25c	10-31	10-21
4½% preferred (quar.)	$1.12½	1-3-50	12-15
Outboard, Marine & Mfg. Co.	45c	11-25	11- 1
Outlet Company	$1.25	11- 1	10-20
Owens-Illinois Glass Co.	75c	11-15	10-30
Pacific Finance Corp. of California (Del.)—			
5% preferred (quar.)	$1.25	11- 1	10-15
5% sinking fund series (quar.)	$1.25	11- 1	10-15
Pacific Gas & Electric, 6% 1st pfd. (quar.)	37½c	11-15	10-31
5½% 1st preferred (quar.)	34⅜c	11-15	10-31
5% 1st preferred (quar.)	31¼c	11-15	10-31
5% redeemable 1st pfd. (quar.)	31¼c	11-15	10-31
5% redeemable 1st preferred A (quar.)	31¼c	11-15	10-31
Pacific Lighting Corp. (quar.)	75c	11-15	10-20
Pacific Mills (reduced)	50c	12-15	12- 1
Pacific Power & Light Co., 5% pfd. (quar.)	$1.25	11- 1	10-20
Pacific Public Service Co.—			
$1.30 1st preferred (quar.)	32½c	11- 1	10-14
Pan American Petroleum & Transport Co.—			
4% preferred (s-a)	50c	11- 1	10-20
Park & Tilford, Inc. (quar.)	75c	11- 5	10-22
Parke Davis & Co.	35c	10-31	10- 7
Parker (S. C.) Co., Inc., 40c pfd. (quar.)	10c	11- 1	10-25
Parmelee Transportation Co. (quar.)	20c	12-27	12-15
Paymaster Consolidated Mines, Ltd.—			
Resumed	‡1c	11-15	10-24
Peerless Casualty (New Hampshire)	20c	11- 1	10-15
Peninsular Telephone			
Common (quar.)	62½c	1-1-50	12-15
$1 cum. preferred (quar.)	25c	11-15	11- 5
$1 cum. preferred (quar.)	25c	2-15-50	2- 3
$1.32 cum. preferred (quar.)	33c	11-15	11- 5
$1.32 cum. preferred (quar.)	33c	2-15-50	2- 3
Penman's, Ltd., common (quar.)	‡75c	11-15	10-17
6% preferred (quar.)	‡$1.50	11- 1	10- 3
Pennsylvania Electric Co. —			
3.70% preferred C (quar.)	92½c	12- 1	11- 1
4.40% preferred B (quar.)	$1.10	12- 1	11- 1
Pennsylvania Power Co., 4.25% pfd. (quar.)	$1.06¼	11- 1	10-15
Pennsylvania Salt Manufacturing—			
3½% preferred A (quar.)	87½c	11- 1	10-14
Philadelphia Co., 6% preferred (s-a)	$1.50	11- 1	10- 1
Philadelphia Dairy Products Co.			
$4 non-cum. 2nd preferred (quar.)	$1	1-3-50	12- 9
Philadelphia Electric Co., 3.8% pfd. (quar.)	95c	11- 1	10-10
4.3% preferred (quar.)	$1.07½	11- 1	10-10
4.4% preferred (quar.)	$1.10	11- 1	10-10
Philadelphia Suburban Water Co., common	20c	12- 1	11-10
$3.65 preferred (quar.)	91¼c	12- 1	11-10
Philip Morris & Co., Ltd.—			
4% preferred (quar.)	$1	11- 1	10-17
3.60% preferred (quar.)	90c	11- 1	10-17
Philips-Jones Corp., 5% pfd. (quar.)	$1.25	11- 1	10-20
Phillips Petroleum Co. (quar.)	75c	12- 1	11- 4
Pioneer Petroleum Co., prior pfd. (s-a)	17½c	11- 1	10 1
Plymouth Oil Co. (quar.)	50c	12-19	11- 4
Stock dividend	2%	12-19	11- 4
Portland Gas & Coke Co., 7% pfd. (accum.)	87c	11- 1	10-20
6% preferred (accum.)	75c	11- 1	10-20
Potomac Edison Co., 3.60% pfd. (quar.)	90c	11- 1	10-11
4.70% preferred B (quar.)	$1.17½	11- 1	10-11
Pressed Metals of America	25c	12- 1	11-10
Procter & Gamble Co. (quar.)	75c	11-15	10-25*
Public Service Co. of Colorado—			
Common (increased quar.)	65c	11- 1	10-14
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
4.40% preferred (quar.)	$1.10	12- 1	11-15
Public Service Electric & Gas—			
$1.40 preferred (quar.)	35c	12-20	11-25
Puget Sound Power & Light Co. (quar.)	20c	11-15	10-14
Purex Corp., Ltd.	15c	10-31	10-15
Purity Flour Mills, Ltd.—			
Redeemable preference (quar.)	‡87½c	11- 1	10-14
Quaker Oats Co., 6% preferred (quar.)	$1.50	11-30	11- 1
Quarterly Distribution Shares	14c	11- 5	10-31
Quebec Power Co. (quar.)	‡25c	11-25	10-18
Quinte Milk Products, Ltd.—			
Participating class A (quar.)	‡15c	11- 1	10-22
Participating	‡5c	11- 1	10-22
Class B	‡5c	11- 1	10-22
Randall Company, class B (increased quar.)	25c	11- 1	10-20
Raymond Concrete Pile Co., common	50c	11- 1	10-20
$3 preferred (quar.)	75c	11- 1	10-20
Rayonier, Inc. (quar.)	50c	11-15	10-28
Reading Co., common (quar.)	50c	11-10	10-13
Reece Corporation, 5% preferred (quar.)	$1.25	11- 1	10-14
Reed (C. A.) Company, class A (quar.)	50c	11- 1	10-21
Class B	25c	11- 1	10-21
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11-15
Reitman's (Canada), Ltd.—			
5% redeemable preferred (quar.)	‡25c	11- 1	10-15
Reliable Fire Insurance Co. (Dayton Ohio)—			
Quarterly	35c	11- 1	10-26
Reliance Electric & Engineering Co.—			
Common (year-end)	75c	10-31	10-21
$2.10 preferred (quar.)	52½c	11- 1	10-21
Reliance Insurance Co. (s-a)	50c	11-15	10-21
Republic Investors Fund, common	5c	11- 1	10-18
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred A (quar.)	15c	2-1 50	1-15
6% preferred B (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	2-1-50	1-15
Revere Copper & Brass, 5¼% pfd. (quar.)	$1.31¼	11- 1	10-10
Reynolds (R. J.) Tobacco—			
Common (interim quar.)	45c	11-15	10-25
Common class B (interim quar.)	45c	11-15	10-25
Rheem Manufacturing Co., common (quar.)	40c	12-15	11-24
4½% preferred (quar.)	$1.12½	12- 1	11-10
Rice-Stix, Inc. (quar.)	50c	11- 1	10-14
Rich's, Inc., common (quar.)	19c	11- 1	10-20
3¾% preferred (quar.)	93¾c	11- 1	10-20
Riverside Cement, $5 preferred (quar.)	$1.25	11- 1	10-15
$1.25 partic. class A (accum.)	50c	11- 1	10-15
Robinson Cotton Mills, Ltd.	‡10c	11- 1	10- 3
Extra	‡10c	11- 1	10- 3
Rock of Ages Corp. (quar.)	25c	12-15	12- 1
Rockland Light & Power	15c	11- 1	10-11
Rose's 5, 10 & 25c Stores (quar.)	25c	11- 1	10-20
Rutland & Whitehall RR.	$1	11-15	11- 1
S. & W. Fine Foods, Inc.—			
4% convertible preferred (quar.)	50c	10-31	10-14
Saguenay Power Co., Ltd., 4½% pfd. (quar.)	‡$1.06	1-1-50	12- 9
St. Lawrence Flour Mills Co., Ltd., com. (quar.)	‡40c	11- 1	9-30
7% preferred (quar.)	‡$1.75	11- 1	9-30
St. Louis-San Francisco Ry.			
5% conv. preferred A vtc (quar.)	$1.25	12-15	12- 1
St. Paul Fire & Marine Insurance Co.—			
Special	50c	11-15	11- 8
St. Regis Paper Co. (quar.)	15c	12- 1	11- 4
San Antonio Gold Mines, Ltd.	‡7c	11- 5	10- 5
San Antonio Transit			
Quarterly	12½c	11-15	11- 1
Quarterly	12½c	2-15-50	2- 1
Quarterly	12½c	5-15-50	5- 1
Saudi Arabian Mining Syndicate, Ltd.	15c	10-31	9-23
Scarfe & Company, Ltd., class A (quar.)	‡20c	11- 1	10-15
Class B (quar.)	‡10c	11- 1	10-15
Schenley Industries, Inc. (quar.)	50c	11-10	10-20
Schwitzer-Cummins, 5½% pfd. A (quar.)	27½c	11- 1	10-18
5½% preferred A (quar.)	27½c	2-1-50	1-18
5½% preferred A (quar.)	27½c	5-1-50	4-18
5½% preferred A (quar.)	27½c	8-1-50	7-18
Scott Paper Co., $3.40 pfd. (quar.)	85c	11- 1	10-18*
$4 preferred (quar.)	$1	11- 1	10-18*
Scotten Dillon Co. (irreg.)	30c	11-15	10-28
Scovill Manufacturing Co.,			
3.65% preferred (quar.)	91¼c	12- 1	11-14
4.30% preferred (quar.)	$1.07½	12- 1	11-14
Scranton Electric Co. (quar.)	25c	11- 1	10-11
Scythes & Company, Ltd., common	‡25c	12- 1	11-15
5% preferred (quar.)	‡31¼c	12- 1	11-15
Seaboard Air Line RR. Co.—			
Common vtc	25c	12-31	12- 9
5% series A non-cum. preferred	$1.25	12-31	12- 9
Seaboard Container Corp.—			
5½% convertible preferred (quar.)	27½c	11- 1	10-20
Seaboard Oil Co. of Delaware (quar.)	40c	12-15	12- 1
Extra	40c	12-15	12- 1
Sears, Roebuck (quar.)	50c	12-10	11-10
Extra	25c	12-10	11-10
Securities Acceptance Corp., common	7½c	12-28	12-10
Common	7½c	1-3-50	12-10
5% preferred (quar.)	31¼c	1-3-50	12-10
Security Insurance Co. (New Haven) (quar.)	35c	11- 1	10-21
Extra	20c	11- 1	10-21
Sharp & Dohme, Inc., $3.50 pfd. A (quar.)	87½c	11- 1	10-18
Shattuck Denn Mining Corp. (irreg.)	25c	11-15	10-24
Shawinigan Water & Power Co. (quar.)	‡30c	11-25	10-18
Sheller Manufacturing Corp.—			
Common (increased quar.)	40c	12-12	11-28
5% 1st preferred (quar.)	$1.25	1-3-50	12-28
Shellmar Products Corp., common (quar.)	40c	1-3-50	12-15
4¾% preferred (quar.)	59⅜c	12-31	12-15
Sheraton Corp. of America (quar.)	10c	11- 1	10-14
Sheraton, Inc. (quar.)	50c	11- 1	10-20
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	‡20c	11- 1	10-10
Shirriff's, Ltd., 24c partic. cl. A (quar.)	‡6c	11- 1	10-14
5% preferred (quar.)	‡25c	11- 1	10-14
Sierra Pacific Power Co., common	40c	11- 1	10-17
6% preferred (quar.)	$1.50	11- 1	10-17
Simpsons' Ltd., 4½% pfd. (quar.)	‡$1.12½	12-15	11-15
Sinclair Oil Corp. (quar.)	50c	11-15	10-15
Skelly Oil Co.	$2.50	12-12	11- 9
Slater (N.) Company, Ltd., common	‡30c	11- 1	10-10
Sloss-Sheffield Steel & Iron (quar.)	50c	12-20	12-10
Smith (A. O.) Corporation (quar.)	40c	11- 1	10- 3
Soundview Pulp Co. (quar.)	75c	11-30	11-15
South Bend Lathe Works (quar.)	40c	11-30	11-15
Southam Co., Ltd.	‡25c	11-15	10-24
Southern California Edison, common	50c	10-31	10- 5
4.48% convertible preferred (quar.)	28c	10-31	10- 5
4.56% convertible preferred (quar.)	28½c	10-31	10- 5
Southern Canada Power Co., Ltd. (quar.)	‡30c	11-15	10-20
Southern Indiana Gas & Electric Co.,			
4.8% preferred (quar.)	$1.20	11- 1	10-15
Southwestern Associated Telephone Co.—			
$2.20 preferred (quar.)	55c	11- 1	10-15
Southwestern Public Service Co.—			
Common (quar.)	55c	12- 1	11-15
3.70% preferred (quar.)	92½c	11- 1	10-17
3.90% preferred (quar.)	97½c	11- 1	10-17
4.15% preferred (quar.)	$1.03¾	11- 1	10-17
5% preferred (quar.)	$1.25	11- 1	10-17
Sovereign Investors	10c	12-23	11-30
Spalding (A. G.) Brothers Inc. (quar.)	25c	12-15	12- 8
Spencer Kellogg & Sons, Inc. (quar.)	50c	12-10	11-10
Squibb (E. R.) & Sons			
$4 preferred (quar.)	$1	11- 1	10-17
$4 preferred series A (quar.)	$1	11- 1	10-17
Stamford Water Co. (Conn.) (quar.)	45c	11-15	11- 1
Extra	35c	11-15	11- 1
Standard Chemical Co., Ltd.—			
Common (increased)	‡12½c	12- 1	10-31
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	‡56¼c	11- 1	10-15
Standard Oil Co. (Indiana) (quar.)	50c	12-12	11-10
Stock dividend (One share of Standard Oil of N. J. for each 100 shares held)	----	12-12	11-10
Standard Power & Light, $7 pfd. (accum.)	$1.75	11- 1	10-15
Standard Silica Corp. (quar.)	12½c	11-15	11- 5
Standard Steel Spring Co.—			
4% conv. preferred (quar.)	50c	11- 1	10-14
Stanley Brock, Ltd., class B	‡10c	11- 1	10-10
Class A (quar.)	‡15c	11- 1	10-10
Staten Island Edison Corp.—			
4.90% preferred (quar.)	$1.22½	11- 1	10-17
Stecher-Traung Lithograph Corp.			
5% preferred (quar.)	$1.25	12-31	12-15
Steel Co. of Canada, Ltd., common (quar.)	‡75c	11- 1	10- 7
7% participating preferred (quar.)	‡43¾c	11- 1	10- 7
Participating	‡31¼c	11- 1	10- 7
Stein (A.) & Company (quar.)	50c	11-15	10-30
Sterchi Brothers Stores, Inc. (quar.)	25c	12-12	11-28
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-3-50	12-16
Stevens (J. P.) & Company, Inc. (quar.)	50c	10-31	10-21
Year-end	75c	10-31	10-21
Stouffer Corporation (initial quar.)	25c	10-31	10-21
Strawbridge & Clothier	25c	11- 1	10-20
Struthers Wells Corp., common (quar.)	25c	11-15	11- 5
$1.25 preferred (quar.)	31¼c	11-15	11- 5
Sun Oil Company, common (quar.)	25c	12-15	11-15
Stock dividend	10%	12-15	11-15
4½% class A preferred (quar.)	$1.12½	11- 1	10-10
Sunshine Biscuits, Inc. (increased)	$1.25	11- 1	10-17
Sylvanite Gold Mines, Ltd.	‡4c	1-3-50	10-31
Symington-Gould Corp.	25c	11-30	11-12*
Tennessee Gas Transmission—			
Common (stock dividend)	25%	11-10	10-14
Tennessee Products & Chemical Corp.	15c	11-15	11- 1
Texas Power & Light, 7% pfd. (quar.)	$1.75	11- 1	10-10
$6 preferred (quar.)	$1.50	11- 1	10-10
Thatcher Glass Mfg. Co.—			
$2.40 conv. preferred (quar.)	60c	11-15	10-31
Thermoid Company, $2.50 conv. pfd. (quar.)	62½c	11- 1	10-15
Thomaston Mills, common	50c	1-3-50	12-15
Common	50c	4-1-50	3-15
Common	50c	6-26-50	6-15
Tide Water Power Co. (quar.)	15c	11-15	10-28
Toledo Edison, 4¼% preferred (quar.)	$1.06¼	12- 1	11-16
Trade Bank & Trust Co. (N. Y.) (quar.)	10c	11- 1	10-20
Trane Company (quar.)	d50c	11- 1	10- 5
Travelers Insurance Co. (Hartford) (quar.)	$4	12- 9	11-10
Special	$6	12- 9	11-10
Stock dividend	100%	12-15	11-25
Trinity Universal Insurance Co. (quar.)	25c	11-15	11-10
Tudor City Ninth Unit, 6% pfd. (accum.)	$1	12- 1	11- 9
Tung-Sol Lamp Works, Inc., 80c pref. (quar.)	20c	11- 1	10-17
208 South La Salle Street Corp., com. (quar.)	62½c	1-3-50	12-17
Common (quar.)	62½c	4- 1	3-15
Union Electric Co. of Missouri—			
$3.50 preferred (quar.)	87½c	11-15	10-31
$3.70 preferred (quar.)	92½c	11-15	10-31
$4.50 preferred (quar.)	$1.12½	11-15	10-31
Union Gas Co. of Canada	‡12½c	11- 1	10- 7
Union Oil Co. of California—			
Common (reduced quar.)	50c	11- 9	10-10
$3.75 preferred A (quar.)	93¾c	12-10	11-18
United Cigar-Whelan Stores—			
$3.50 convertible preferred (quar.)	87½c	11- 1	10-15
United Cities Realty Corp.—			
5% preferred (accum.)	$2.50	11- 1	10-15
United Corp. (resumed)	10c	11-23	11- 7
United Corporations, Ltd., class A (quar.)	‡37c	11-15	10-15
Class B (quar.)	‡25c	11-30	10-31
United Drill & Tool Corp., class A (quar.)	15c	11- 1	10-11
Class B (quar.)	10c	11- 1	10-11
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	1-2-50	12- 9
United Merchants & Manufacturers, Inc.—			
Quarterly	25c	12-14	12- 1
U. S. Fire Insurance Co. (quar.)	60c	11- 1	10-17
U. S. Hoffman Machinery Corp.—			
4¼% preferred (quar.)	$1.06¼	12- 1	11-18
U. S. Lines, 4½% preferred (s-a)	22½c	1-3-50	12-16
U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*
U. S. Radiator Corp., 6% preferred (quar.)	75c	11- 1	10-20
United Steel Corp., Ltd.—			
6% class A preference (s-a)	‡75c	11- 1	10-14
United Stores Corp., $6 pfd. (quar.)	$1.50	11-15	10-28
United Transit Co., 5% preferred (quar.)	62½c	11- 1	10-14
United Utilities & Specialty Corp.—			
5% conv. preferred (quar.)	12½c	11- 1	10-21
Universal Insurance Co.	25c	12- 1	11-15
Universal Leaf Tobacco com. (quar.)	30c	11- 1	10-14
Universal Pictures, 4¼% pfd. (quar.)	$1.06¼	12- 1	11-15
Upper Canada Mines, Ltd.	‡2½c	10-31	9-30
Upper Peninsular Power Co. —			
5¼% pfd. (quar.)	$1.31¼	11- 1	10-21
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	1-3-50	12-22
Van Camp Sea Food Co., Inc. (initial)	25c	11- 1	10-15
Vapor Car Corp., 5% preferred (quar.)	$1.25	12-10	12- 1
Vertientes-Camaguey Sugar Co. of Cuba—			
Quarterly	50c	11- 1	10-15
Vick Chemical Co. (quar.)	30c	12- 5	11-18
Virginia Iron, Coal & Coke Co.—			
4% convertible preferred (quar.)	25c	10-30	9-30
Virginian Railway, 6% pfd. (quar.)	37½c	11- 1	10-17
6% preferred (quar.)	37½c	2-1-50	1-16
6% preferred (quar.)	37½c	5-1-50	4-17
6% preferred (quar.)	37½c	8-1-50	7-17
Walker (Hiram) Gooderham & Worts, Ltd.—			
Increased	‡60c	12-15	11-18
Walker Mfg. Co. of Wisconsin, com. (quar.)	d50c	11- 1	10-21
Extra	d$1	11- 1	10-21
$3 preferred (quar.)	d75c	11- 1	10-21
Warren Brothers Co., 5% pfd. (quar.)	62½c	11- 1	10-20
Washington Gas Light, common (quar.)	37½c	11- 1	10-14
$4.25 preferred (quar.)	$1.06¼	11-10	10-25
$4.50 conv. preferred (quar.)	$1.12½	11-10	10-25
Weeden & Company, common (s-a)	$1	12-20	12-15
4% conv. preferred (quar.)	50c	1-3-50	12-15
Wellington Mills, 6% preferred (s-a)	$3	11- 1	10-20
Wellman Engineering Co.	50c	11-25	11-12
Wentworth Mfg. Co. (quar.)	12½c	11-21	11- 1
Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	‡$1.37½	11- 1	10-15
West Michigan Steel Foundry,			
7% prior preferred (quar.)	17½c	11- 1	10-15
West Penn Electric, 6% preferred	$1.50	11-15	----
7% preferred	$1.75	11-15	----
7% class A	$1.75	11-15	----
West Point Mfg. Co.	75c	11- 1	10-15
West Virginia Pulp & Paper—			
4½% preferred (quar.)	$1.12½	11-15	11- 1
Westchester Fire Insurance Co. (quar.)	25c	11- 1	10-18
Western Insurance Securities Co.—			
$2.50 class A (accum.)	75c	11- 1	10-20
Western Light & Telephone—			
5% preferred (quar.)	31¼c	11- 1	10-14
Western Pacific RR. Co. (quar.)	75c	11-15	11- 1
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	$1.25	1-3-50	12-15
Westminster Paper Co., Ltd., class A (quar.)	‡12½c	10-31	10- 8
Class B (quar.)	‡2½c	10-31	10- 8
Weston Electric Instrument Corp. (quar.)	50c	12- 9	11-22
Wheeling & Lake Erie Ry—			
4% prior lien (quar.)	$1	11- 1	10-21
White's Auto Stores (quar.)	12½c	11-15	11- 1
White Sewing Machine Corp., common	50c	11- 1	10-22
$2 prior preference (quar.)	50c	11- 1	10-22
Whitehead Brothers Rubber	15c	11-15	11- 1
Wilbur-Suchard-Chocolate Co.—			
$5 preferred (quar.)	$1.25	11- 1	10-20
Wilcox Oil Company, common (quar.)	10c	11-15	10-31
Common (quar.)	10c	2-15-50	1-30

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Name of Company	Per Share	When Payable	Holders of Rec.
Wilsil, Ltd.	25c	1-3-50	12- 1
Winters & Crampton Corp. (quar.)	15c	11-15	10-19
Wisconsin Bankshares Corp. (s-a)	25c	11- 1	10-24
Wisconsin Electric Power Co.—			
Common (year-end)	42½c	12- 1	11- 3
6% preferred (quar.)	$1.50	10-31	10-17
6% preferred (quar.)	$1.50	1-31-50	1-16
3.60% preferred (quar.)	90c	12- 1	11-15
Wisconsin Public Service, 5% pfd. (quar.)	d$1.25	11- 1	10-15
Wood, Alexander & James, Ltd.—			
7% preferred (accum.)	‡$1.75	11- 1	10-15
Woolworth (F. W.) Co. (quar.)	50c	12- 1	11-10
Woolworth (F. W.) & Co., Ltd.—			
6% pref. (s-a)	a3%	12- 8	10-28
Worthington Pump & Machinery Corp., com.	25c	12-20	12- 1
4½% prior preferred (quar.)	$1.12½	12-15	12- 1
4½% conv. prior preferred (quar.)	$1.12½	12-15	12- 1
Wrigley (William, Jr.) Company (monthly)	25c	11- 1	10-20
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	10-31	10-20
York County Gas Co.	75c	11- 1	10-15
Youngstown Sheet & Tube Co. (quar.)	$1.25	12-15	11-18
Yuba Consolidated Gold Fields	15c	11- 1	10-14
Zeller's, Ltd., common	‡50c	11- 1	10- 1
5% preferred (quar.)	‡31¼c	11- 1	10- 1
6% preferred (quar.)	‡37½c	11- 1	10- 1

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

General Corporation and Investment News

(Continued from page 12)

Thompson Products, Inc.—$1.50 Common Dividend—

The directors on Oct. 24 declared a dividend of $1.50 per share on the common stock and the usual quarterly dividend of $1 per share on the 4% cumulative preferred stock, both payable Dec. 15 to holders of record Dec. 1. Distributions of 50 cents each were made on the common stock on March 15, June 15 and Sept. 15, this year, which, together with the current declaration, brings total payments in 1949 to $3 per share, compared with $3.75 in 1948.—V. 170, p. 403.

Thomson Co., Ltd.—Bonds Offered—Wood, Gundy & Co., Ltd.; Midland Securities Ltd.; Gairdner & Co. Ltd.; R. A. Daly & Co., Ltd.; Milner, Ross & Co., and Eastern Securities Co., Ltd., on Oct. 12 offered in the Canadian market at 100 and interest $2,000,000 first mortgage bonds, consisting of $500,000 Serial 4% bonds, Series A and $1,500,000 sinking fund 4% bonds, Series A.

Dated Nov. 15, 1949; to mature Nov. 15, 1950-54 and 1964.

Principal and interest (May 15 and Nov. 15) payable in lawful money of Canada at holder's option at any branch in Canada of the company's bankers (Yukon Territory excepted). Trustee, Montreal Trust Co.

In the opinion of council, these bonds will be a legal investment for funds of insurance companies registered under The Canadian and British Insurance Companies Act, 1932, as amended.—V. 170, p. 1640.

Transamerica Corp.—Hearing Recessed—

Randolph M. Evans, Federal Reserve Board Governor who is serving as hearing officer in the Board's anti-trust proceeding against the corporation, announced Oct. 21 that the hearing would be recessed for 30 days.—V. 170, p. 1640.

Trustee Standard Investment Shares—To Terminate Two Trusts—

The Empire Trust Co., New York, N. Y., has resigned as trustee of the Trustee Standard Investment Shares series C and series D, effective Sept. 26, 1949. No successor trustee having been appointed the trust company has elected to terminate the two trusts on Nov. 9, 1949.

Until the close of business, Feb. 7, 1950, holders of certificates for 1,500 shares or multiples thereof may surrender such shares to the trustee and shall be entitled to receive the proportionate distributive part of the property.

Pursuant to the terms of the trust agreements, beginning Feb. 8, 1950, the trustee shall proceed to sell and convert into cash all stock units and other property then held by it. Beginning May 9, 1950, or as soon thereafter as practicable, a check for the proportionate part thereof represented by certificates then outstanding will be forwarded to the holders thereof upon surrender to the trust company at 120 Broadway, New York 5, N. Y.—V. 142, p. 1836.

Tucker Corp.—Chicago Plant for Sale—

The trustees of this corporation have invited bids to be made before Dec. 4 for the purchase of the land, buildings and certain machinery and equipment of the Tucker plant at 7401 South Cicero Ave., Chicago, Ill. Bids for real estate and personal property, either or both, are to be made in bulk.

The plant occupies over 6,300,000 square feet of floor space in 14 major buildings situated on a site of approximately 480 acres.

The trustees are: John H. Chatz, 176 West Adams St., and Aaron Colnon, 208 So. La Salle St., both of Chicago. Norman H. Nachman of 38 So. Dearborn St., also of Chicago, is attorney for the trustees.—V. 170, p. 1538.

Unexcelled Chemical Corp.—Moves Executive Offices

The company on Oct. 24 announced the removal of its executive and sales office to the Empire State Building, 350 Fifth Ave., New York 1, N. Y.—V. 170, p. 1235.

Union Electric Co. of Missouri—Bids for the Purchase of Preferred Stock—

The company is inviting bids for the purchase of 150,000 shares of preferred stock. Such bids will be received by the company at Room 1901, No. 60 Broadway, New York 4, N. Y., up to 12 noon (EST), on Nov. 1.

The company has received SEC authorization to issue and sell 150,000 shares of a new series of preferred stock (no par), subject to the results of competitive bidding.

Proceeds of the financing are to be used to finance the construction program of the company and its wholly owned utility subsidiary, Union Electric Power Co., and to repay temporary bank loans for construction purposes of from $2,000,000 to $5,000,000.—V. 170, p. 1439.

Union Oil Co. of Calif.—Notes Placed Privately—The company, it was announced Oct. 27, has placed privately through Dillon, Read & Co. Inc., $40,000,000 2¾% promissory notes, due Nov. 1, 1974. The notes were sold to the New York Life Insurance Co., Bankers Trust Co., for various pension trusts, Aetna Life Insurance Co., Northwestern Mutual Life Insurance Co. and John Hancock Mutual Life Insurance Co.

Completes Acquisition—

This company has completed the acquisition of all of the outstanding capital stock of Los Nietos Co. from the five grandchildren of the late Edward L. Doheny in consideration for a cash payment of $22,400,000 and 600,000 shares of Union Oil Co., common stock, Reese H. Taylor, President, announced on Oct. 26.

Dillon, Read & Co. Inc. acted for Union Oil Co. in connection with this acquisition

The company is redeeming out of part of the proceeds of these notes its $14,600,000 3% debentures due Jan. 1, 1967.

Los Nietos Co. has been engaged since 1941 in the acquisition and development of oil properties, with its principal productive properties located in the Coalinga Nose, Pleasant Valley, and Guijarral Hills Fields in Fresno County and in the Kettleman Hills Field in Fresno and King Counties, Calif. Los Nietos Co. also has productive properties in West Texas and Canada.

Engineers' estimates place the net recoverable reserves of crude oil and hydrocarbons at in excess of 46,000,000 barrels. Los Nietos' net interest in production, after deducting all interests of others, amounted to 2,300,000 barrels of crude oil in 1947, 2,536,000 barrels in 1948, and 1,427,000 barrels in the first seven months of 1949. Net production during September averaged 7,800 barrels of high gravity crude oil per day.

Los Nietos has substantial untested acreage in California, the Rocky Mountain and Mid-Continent areas and Alberta. It owns various real estate and improvements including an 11-story office building in downtown Los Angeles, numerous other properties, and substantial working capital.

In addition to Los Nietos Co. production, Union recently added to its supply of high gravity crude oil by entering into a long-term contract with Nassau Associates, Inc., a subsidiary of Dillon, Read & Co., Inc., for the purchase of its production from certain leases in the Coalinga Nose, Pleasant Valley and Guijarral Hills Fields which were recently sold by Mrs. Carrie Estelle Doheny to Nassau Associates, Inc.

Calls 3% Debentures for Redemption—

The company has called for redemption on Nov. 28, 1949, all of its outstanding 3% debentures, due Jan. 1, 1967, at 101½ and interest. Immediate payment at the full redemption price will be made upon presentation and surrender of said debentures at the office of Dillon, Read & Co., New York, N. Y., or at the Security-First National Bank of Los Angeles, Calif.—V. 170, p. 1640.

United Air Lines, Inc.—Fare Reduction Sought—

This corporation has asked Civil Aeronautics Board permission to reduce fares, effective Dec. 3, for air travelers who commute between the Mainland and Hawaii.

United currently is operating both daylight and overnight Main-liner DC-6) flights between San Francisco and Honolulu.—V. 170, p. 1641.

United Aircraft Corp. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Sales of aeronautical products, parts and services	$ 51,594,116	$ 54,528,781	$ 106,423,344	$ 109,449,644
Royalties and other income from licensees	59,800	67,533	79,038	88,890
Div. from unconsol. sub.	----	----	37,000	----
*Other income (net)	246,738	143,863	544,473	279,339
Total income	51,900,654	54,740,577	107,083,905	109,817,873
Cost of goods and services sold	35,891,521	40,149,627	78,260,839	80,402,889
Depreciation and amort.	1,444,682	1,156,192	2,763,388	2,332,029
Engineering, devel., sell. and admin. expenses	10,450,536	9,166,047	19,824,973	17,308,102
†Other charges	492,927	----	1,012,034	
Federal income tax	1,232,398	1,773,210	1,627,250	4,031,122
Net income	2,388,590	2,495,501	3,595,421	5,743,731
Earn. per com. share	$0.77	$0.81	$1.10	$1.91

*Including interest, discount on purchases, etc. †Expenses incurred during 1949 quarter in moving operations of the Chance Vought Aircraft Division to Dallas, Texas, less transfers from reserve for plant relocation, $525,000 for the quarter, $1,400,000 for the six months of 1949.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash, $14,488,358; United States Treasury savings notes, $10,192,000 accounts receivable (net), $23,903,320; inventories, (less reserve for shrinkage and obsolescence of $1,131,851 and after payments totaling $23,100,054, secured by lien, from United States Government on uncompleted contracts), $46,923,999; cash in special deposit accounts (per contra), $757,032; investments (stocks of subsidiaries not consolidated), $155,412; land, buildings, machinery, equipment, etc. (after reserves for depreciation, amortization, and retirement of $42,545,946), $40,638,410; deferred charges, $2,154,031; total, $139,212,560.

LIABILITIES—Accounts payable, $4,926,909; accrued liabilities, $5,710,374; Federal income tax, $5,776,426; advances on sales contracts, $1,203,066; employee payroll deductions (Federal taxes and savings bonds), per contra, $757,032; reserve for development facility expenditures, plant relocation, etc., $4,500,000; 5% cumulative preferred stock ($100 par value), $25,886,500; common stock ($5 par value), $13,283,855; amount paid in by stockholders in excess of par value of capital stock, $9,895,904; earnings retained and invested in the business, $67,272,494; total, $139,212,560.—V. 170, p. 248.

United Cigar-Whelan Stores Corp.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
*Net profit	$223,743	$208,848	$515,540	$544,521
Earns. per com. share	$0.08	$0.07	$0.17	$0.18

*After charges and Federal income taxes.—V. 170, p. 696.

United Corp.—SEC Authorized Niagara Hudson Div.—

The corporation Oct. 20 received SEC authorization to distribute to its common stockholders, as a special capital dividend, 1/10th of a share of Niagara Hudson Power Corp. common stock for each share of United common.

The distribution, involving a reduction of United's interest in Niagara Hudson from 28.5% to 14.1% (or 15.06% of the 9,580,988 Niagara Hudson common shares outstanding), is said to be "in further compliance" with an August, 1943, order of the Commission directing United to cure various complexities and inequitable distributions of voting power within its system. The dividend would be paid to holders of its 14,529,491 shares of common stock.

In approving the distribution plan, however, the Commission specified as a condition to its approval order that "United undertake to file promptly and as its next step under our order of Aug. 14, 1943, a comprehensive plan under Section 11 (e) of the Act, detailing the remaining steps to be taken, and the timing thereof, to complete its transformation into an investment company, with particular reference to the three matters which we have set forth above."

These questions were as follows:

(1) The question of the action required of United in ceasing to be a holding company with respect to its present and former subsidiaries.

(2) The question of ensuring fairness to security holders in the conversion of United into an investment company.

(3) The question of the treatment of option warrants.

The Commission's 1943 order required elimination of United as a holding company superimposed upon its various subsidiary holding companies. Although stating that this could be achieved by United's liquidation, the Commission, in recognition of the "strong preference" of United's management to convert United into an investment company, "determined that under proper conditions and safeguards this might furnish a feasible method of compliance. Our order, therefore, merely required United to change its then capitalization to 'one class of stock, namely, common stock' and to take such further action as would cause it to cease to be a holding company." Thereafter, "substantial progress toward compliance" was obtained by major reorganizations and extensive divestments by United's holding company subsidiaries and by the retirement of United's own preference stock through a series of exchanges for portfolio securities and cash.

With respect to question 1, the Commission states that "United thus far has indicated only a general program of reducing its ownership of voting securities in its present and former subsidiaries to less than 10%, whereupon it proposes to file an application . . . to be declared not to be a holding company. We have of course never passed upon the adequacy of this program . . ."

On the question of converting United into an investment company, the Commission stated that its past decisions had left for future consideration and determination "the question of what action by or with respect to its stockholders must be taken by United in its conversion into an investment company . . ."

On the third point, the Commission stated that its prior decisions "did not expressly indicate whether the option warrants would have to be eliminated or modified in the process of (United's) recapitalization . . . If they are, the question arises as to what, if any, present value they may have, and what provision should be made for giving the holders of the warrants the equitable equivalent thereof. If they are not to be eliminated, we must determine what provision should be made, if any, to modify their terms by reason of the present proposed distribution and the other steps to be taken by United in transforming itself into an investment company." (United has outstanding warrants entitling holders to purchase 3,732,059 shares of common stock at $27.50 per share. In an earlier opinion, the Commission stated: "It appears unlikely that it will ever be worth while for warrant holders to exercise their options to buy common stock.")

Each of these questions, the Commission stated, "must be resolved before it is definitely known whether and on what terms United can become an investment company. Their prompt resolution is also essential if we are to be in position to pass informed judgment on any action which the company may propose as further step by step compliance with our order of Aug. 14, 1943. Our statutory responsibilities require that we be able to view each transaction in the larger context of an approved program so that we can properly apply the standards of necessity and fairness."—V. 170, p. 1538.

United Gas Improvement Co.—Loans to Subsidiaries—

The company has received SEC authorization to make open-account advances to the following, to be used to meet construction expenditures: Lancaster County Gas Co. (Pa.), $475,000; Allentown-Bethlehem Gas Co. (Pa.), $145,000; Consumers Gas Co., Reading, Pa., $510,000; The Harrisburg Gas Co. (Pa.), $505,000.—V. 170, p. 1539.

United States Life Insurance Co., N. Y.—New Official

A. H. Winston, former manager of the company's branch office in Cuba, has been appointed to the newly created post of Executive Assistant. In his new capacity in the executive department, Mr. Winston will work closely both with Richard Rhodebeck, President, and E. J. Moorhead, Executive Vice-President.

The company also announced the appointment of Alfred T. Green as Assistant Controller. He had been Manager of the Accounting Department since 1946. In making the announcement, Herbert G. Keene, Controller of the Company, stated that this appointment will enable the company to handle increased accounting operations which have arisen as a result of the company's steadily increasing business activity.

Miss Lorrtta R. Barry, formerly Assistant Manager of the Accounting Department has also been advanced to Administrative Assistant to the Controller.—V 169, p. 1161.

United States Plywood Corp.—New Brochure—

A new brochure describing Weldwood fire doors, designed for hospitals, schools, institutions, offices and apartment buildings, has just been issued by this corporation.—V. 170, p. 1440.

United States Steel Corp.—Quarterly Earnings Report—Reporting earnings for the third quarter of 1949, Irving S. Olds, Chairman, announced that the directors had Oct. 25 declared the quarterly dividend of $1.75 per share on the preferred stock, payable Nov. 19, to holders of record Oct. 31, 1949, and a dividend of 50 cents per share on the common stock, payable Dec. 10, to holders of record as of Nov. 4, 1949.

The complete cessation of certain operations because of the steel strike which began Oct. 1, 1949, prevented the normal accumulation of data required for accounting purposes. The financial and statistical data contained below are based in part therefore on approximations. No effects of the steel strike are reflected in such data but will be included in the results of the fourth quarter.

Income for the third quarter of 1949, before declaration of dividends, is reported as $39,171,144, or a return of 6.5% on sales. Income for the first nine months of 1949 is reported as $133,223,409 or a return of 7.0% on sales.

Shipments of steel products in the third quarter of 1949 amounted to 4,781,000 net tons, and for the first nine months amounted to 15,549,000 net tons as compared with shipments of 15,129,874 net tons for the first nine months of 1948.

Production of steel ingots nad castings in the third quarter of 1949 averaged 82.7% of rated capacity, as compared with 99.8% during the second quarter of this year.

In the third quarter of 1949, expenditures for additions to and replacements of facilities totaled $36 million. Such expenditures brought the total spent for facilities over the whole postwar period to $831 million. At Sept. 30, 1949, authorized postwar projects yet to be completed required a further expenditure of $190 million—a total postwar facilities program of $1,021 million.

Net current assets of the corporation and its subsidiaries at Sept. 30, 1949, after deducting the current dividend declarations, were $522,675,652, compared with $488,849,257 at Sept. 30, 1948.

Employment and payroll statistics for the third quarter of 1949, compared with the third quarter of 1948, follow:

Third Quarter—	1949	1948
Average number of employees	211,467	300,097
Total payroll	$231,922,996	$265,649,187

COMPARATIVE INCOME ACCOUNT

Per. End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Products and services sold	$ 604,838,086	$ 620,283,639	$ 1,916,776,923	$ 1,754,721,055
Wages, salaries, social security taxes and pensions	234,088,440	267,740,679	754,338,663	739,312,405
Products and services bought	246,007,811	237,795,018	750,247,229	705,824,573
Wear and exhaustion of facilities— Based on orig. cost Added to cover replacement cost	34,459,838	36,104,430	111,354,314	105,941,134
Int. and other costs on long-term debt	579,941	601,265	1,734,309	1,804,419
State, local and miscellaneous taxes	19,520,862	16,343,175	45,878,999	37,596,374
Estimated Fed. taxes on income	31,000,000	27,100,000	110,000,000	76,200,000
Net income	39,171,144	34,599,132	133,223,409	88,042,150
Preferred dividends	6,304,919	6,304,919	18,914,757	18,914,757
Common dividends	13,054,879	10,879,065	39,164,634	32,637,195
Balance surplus	19,811,347	17,415,148	75,144,018	36,490,186
Earned per com. shr.	$1.26	*$1.09	$4.38	*$2.60

*Based upon present shares outstanding after 3 for 1 split on May 12, 1949.—V. 170, p. 1440.

Universal Laboratories, Inc. (& Subs.)—Earnings—

Quarters Ended—	Sept. 30,'49	June 30,'49
Operating loss	$351	$750
Non-operating and non-recurring losses	*111,232	28,611
Total loss	$111,583	$29,361

*Including charges not applicable to this period.—V. 170, p. 1088.

Virginia Electric & Power Co.—Proposed Acquisition

An agreement which provides that this company will take over the properties and business of the East Coast Electric Co. and assume its liabilities in exchange for Virginia Electric & Power Co. common stock was approved by the directors of both companies on Oct. 25.

In a letter to the stockholders of the East Coast Electric Co., O. G. Martino, Chairman of the Board, and Francis K. Godwin, President,

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state that if the transaction is consummated the shareholders will receive one share of Virginia Electric and Power common stock for each share of East Coast Electric plus a special dividend in cash equal to the unrestricted earned surplus at the date of closing after providing for expenses. The amount of the special dividend cannot be definitely ascertained at this time, said the letter, but it is estimated that it will be in excess of $1.25 per share.

In order that this agreement may become effective it must be approved by at least 80% of the East Coast stock.

The East Coast Electric Co. supplies electricity in 14 counties in eastern Virginia.

COMPARATIVE INCOME ACCOUNT

Period End. Aug. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$4,655,817	$4,062,885	$54,799,739	$47,959,147
Oper. exps. and taxes	3,727,006	3,577,562	44,419,462	39,956,905
Net oper. revenues	$928,811	$485,323	$10,380,277	$8,002,242
Other income (net loss)	10,996	2,021	20,368	68,505
Balance	$917,815	$483,302	$10,359,909	$7,933,737
Int. and amortization	249,561	212,233	3,060,788	2,359,792
Net income	$668,254	$271,069	$7,299,121	$5,573,945
Preferred dividend requirements			1,447,355	1,447,355
Balance for common stock			$5,851,766	$4,126,590
Earnings per common share			$1.67	$1.40

—V. 170, p. 1440.

Wabash RR.—Earnings

September—	1949	1948	1947	1946
Gross from railway	$8,315,716	$9,095,886	$7,713,769	$6,615,138
Net from railway	1,984,376	2,680,985	1,726,048	1,020,832
Net ry. oper. income	744,124	1,244,930	611,694	506,743
From January 1—				
Gross from railway	68,623,336	79,025,732	68,890,475	58,432,729
Net from railway	13,235,059	21,671,843	17,756,804	10,009,482
Net ry. oper. income	4,628,310	9,445,979	7,160,485	4,621,899

—V. 170, p. 1539.

Washington Water Power Co.—Earnings—

Period End. Aug. 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,464,507	$1,369,260	$17,696,966	$16,606,633
Oper. exps. and taxes	1,243,582	1,007,824	14,309,194	12,632,219
Net operating revenue	$220,925	$361,436	$3,387,772	$3,974,414
Other income (net)	335	343	29,742	63,084
Gross income	$221,260	$361,779	$3,417,514	$4,037,498
Interest and other deductions (net)	76,856	80,018	963,672	933,227
Net income	$144,404	$281,761	$2,453,842	$3,104,271
Dividends applicable to pfd. stock for the period			210,000	210,000
Balance			$2,243,842	$2,894,271

—V. 170, p. 1441.

Waitt & Bond, Inc.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net sales	$1,023,640	$996,991	$2,854,399	$2,987,198
*Net profits	50,478	73,881	84,005	342,583
Pfd. shares outstanding	59,520	59,520	59,520	59,520
Com. shares outstand'g	378,560	378,560	378,560	378,560
†Earns. per com. share	$0.06	Nil	Nil	Nil

*No provision made for Federal income taxes because of 1948 loss carry forward. †After providing $29,760 in each quarter and $89,280 in both nine months' periods for unpaid dividend requirements on the preferred stock.—V. 166, p. 1194.

West Kentucky Coal Co.—Pro Forma Earnings—

Period Ended Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net income after taxes	$696,611	$1,022,599	$2,403,719	$2,703,215
Per share of capital stock on 857,264 capital shares	$0.81	$1.27	$2.80	$3.15

On Sept. 1, 1949, this company, by way of capital distribution, disposed of certain of its properties known as the Sturgis Division. On Nov. 1, 1949 it will cease to be a subsidiary of The North American Co. and will as a result be subject to increased Federal income taxes. The above statement of pro forma earnings gives effect to these changed conditions.

The net income of the company for the nine months periods ended Sept. 30, 1949 and 1948, before giving effect to these changed conditions prior to Sept. 1, 1949, were $3,078,291 and $3,374,829, respectively.—V. 170, p. 1641.

Western Maryland Ry.—September Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Operating revenues	$2,800,501	$3,934,735	$31,031,307	$33,316,811
Operating expenses	2,095,395	2,573,771	21,990,721	23,004,043
Taxes	354,000	660,000	4,452,000	4,768,000
Net oper. revenues	$351,106	$700,964	$4,588,586	$5,544,768
Equipment rents (Cr)	82,995	189,197	877,499	1,260,395
Jt. facil. rents (net) (Dr)	15,118	13,166	121,943	113,507
Net ry. oper. income	$418,983	$876,995	$5,344,142	$6,691,656
Other income	13,328	15,101	164,599	178,051
Gross income	$432,311	$892,096	$5,508,741	$6,869,707
Fixed charges	242,885	243,278	2,125,149	2,094,174
Net income	$189,426	$648,818	$3,383,592	$4,775,533

—V. 170, p. 1441.

Western Pacific RR. Corp.—Preferred Holders Seek Liquidation—Receiver Appointed—

Attorney General Albert W. James at Wilmington, Del., has filed a proceeding in the Chancery Court for the liquidation of the corporation.

The action was taken in the interest of preferred stockholders and followed an application to the Attorney General by holders of substantial amounts of the preferred stock.

Vice Chancellor Collins Seitz has appointed Alexis I. DuPont Bayard as receiver, with authority to support the position of the holding corporation in three pending liquidations. One of these is the suit in California against the operating company, which in 1944 was granted ownership of the railroad property in Utah, California and Nevada. This suit seeks to recover tax reserves approximating $17,500,000 created in the war period and now in the possession of the reorganized operating company.

Last Sept. 6, U. S. District Judge Goodman ruled against the holding corporation in an opinion filed at San Francisco. An appeal is being taken from Judge Goodman's decision to the United States Court of Appeals. It is the purpose of the receiver to support the position of the holding corporation.—V. 168, p. 1842.

Whitehall Fund, Inc. — Portfolio Sept. 30, 1949 and Other Data—

The asset value of the capital stock on Sept. 30, 1949 was $15.88. This compares with an asset value of $15.27 at the end of 1948 and $15.00 on March 31, 1947, the date of the initial public offering. In addition to the increase in asset value, special distributions of 13 cents a share have been paid from security profits.

During the third quarter the board of directors declared the 10th consecutive quarterly cash dividend which amounted to 15 cents per share, payable Oct. 20 to holders of record Sept. 23. This payment is the same as that disbursed for the first two quarters of the year.

At a meeting on Sept. 19, 1949, W. Paul Stillman was elected to the board of directors. This fills the vacancy left by the death during the quarter of Arthur F. White, who was a director of the Corporation since its formation.—V. 170, p. 1340.

Wisconsin Electric Power Co.—Year-End Dividend—

A year-end dividend of 42½ cents per share on the common stock (par $10) was declared Oct. 20, payable on Dec. 1, 1949 to holders of record Nov. 3. Distributions of 27½ cents each were made in each of the first three quarters of this year. In 1948, the company paid four quarterly dividends of 25 cents each.—V. 170, p. 1441.

Wisconsin Hydro Electric Co.—Earnings—

Eight Months Ended Aug. 31—	1949	1948
Operating revenues	$1,022,575	$879,501
Operating expenses and taxes	846,079	774,675
Gross income	$176,496	$104,825
Interest and other deductions	48,994	51,193
Net income	$127,503	$53,632
Earnings per common share (132,800 shares)	$0.96	$0.40

—V. 170, p. 1441.

Worthington Pump & Machinery Corp.—Earnings—

(Including Domestic Subsidiaries)

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Net profit after provision for Federal taxes	§$3,997,399	†$3,881,418	*$4,742,426	$2,289,616
Com. shs. outstanding	924,000	924,002	308,080	280,082
Earns. per com. share	$3.81	$3.68	$13.84	$6.47

*After provision of $3,278,122 for Federal income taxes. †After provision of $2,596,652 for Federal income taxes. §After provision of $2,450,018 for Federal income taxes.—V. 170, p. 734.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jasper, Ala.

Bond Offering—Lawrence Davis, Chairman of the Board of Directors of the Water Works Board, will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of $610,000 natural gas revenue bonds. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Lawrence Dumas, Jr., of Birmingham, and Chapman & Cutler, of Chicago, will be furnished to the purchaser. A certified check for $12,200, payable to the Water Works Board, is required.

ARIZONA

Arizona State College (P. O. Tempe), Ariz.

Bond Offering—Lynn M. Laney, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (CST) on Nov. 12 for the purchase of $500,000 not to exceed 4% interest dormitory revenue, Series 1949, coupon bonds. Dated Aug. 1, 1949. Due Aug. 1, as follows: $10,000 in 1952 and 1953, $11,000 in 1954 and 1955, $12,000 in 1956 and 1957, $13,000 in 1958 and 1959, $14,000 in 1960 and 1961, $15,000 in 1962 and 1963, $16,000 in 1964, $17,000 in 1965 and 1966, $18,000 in 1967, $19,000 in 1968 and 1969, $20,000 in 1970, $22,000 in 1971 to 1973, $24,000 in 1974, $25,000 in 1975, $26,000 in 1976 and 1977, $28,000 in 1978, and $29,000 in 1979. The bonds are redeemable in the inverse numerical order of said bonds at a price of par, accrued interest and the following premiums: at 104 on Aug. 1, 1954, and on any interest payment date thereafter: at 103 on Aug. 1, 1959, and on any interest payment date thereafter; at 102 on Aug. 1, 1964, and on any interest payment date thereafter; at 101 on Aug. 1, 1969, and on any interest payment date thereafter; and at par without premium on Aug. 1, 1974, and any interest payment date thereafter. Principal and interest (F-A) payable at the Chase National Bank, New York City, or at the option of the holder at the Valley National Bank, of Phoenix. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished at the expense of the Board. A certified check for $25,000, payable to the Board of Regents, is required.

Phoenix, Ariz.

Bond Offering—Ruth Johnson, Deputy City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 22 for the purchase of $750,000 not to exceed 4¼% interest municipal airport revenue, Series of 1949 coupon bonds. Dated July 1, 1949. Due on July 1 from 1951 to 1975 inclusive with the amount maturing in each of such years to be specified by the bidder, provided that the total amount of principal and interest payable in each year shall be substantially the same, with differentials of not more than $2,000 between the maximum and minimum annual payments. Bonds maturing July 1, 1955 and subsequently shall be subject to call for redemption as a whole or in part at the option of the City, in inverse numerical order on any interest payment date on or after Jan. 1, 1955, at the principal amount thereof and accrued interest thereon to date of redemption, plus a premium of ½ of 1% of the principal amount for each year or fraction thereof unexpired from the date of call for redemption to the fixed maturity date of said bonds so called; however, such premium shall not exceed 5% of the principal amount of such bonds so called. Principal and interest (J-J) payable at the City Treasurer's office, at the Valley National Bank of Phoenix, or at the Chase National Bank, New York City, at the option of the holder. The approving opinion of Wood, King & Dawson, of New York City, will be furnished to the purchaser by the City. A certified check for 5% of the bid, payable to the City Treasurer, is required.

ARKANSAS

Hot Springs Sch., Dist., Ark.

Bond Offering — Helen Blagg, District Secretary, will receive sealed bids until 11 a.m. (CST) on Nov. 17 for the purchase of $1,250,000 3% building and improvement bonds. Dated April 1, 1949. Due Dec. 1, as follows: $16,000 in 1950 and 1951, $18,000 in 1952 to 1956, $48,000 in 1957, $75,000 in 1958, $77,000 in 1959, $80,000 in 1960, $82,000 in 1961, $86,000 in 1962, $89,000 in 1963, $91,000 in 1964, $94,000 in 1965, $97,000 in 1966, $100,000 in 1967, $103,000 in 1968, and $106,000 in 1969. The bonds will be callable for payment prior to maturity in inverse numerical order, at par and accrued interest as follows: from surplus in the building fund on any interest paying date, from funds from any source, on any interest paying date on and after Dec. 1, 1955. The approving opinion of Townsend & Townsend, of Little Rock, will be furnished to the purchaser without cost. A certified check for $25,000, payable to the District, is required.

Little Rock Sch. Dist., Ark.

Bond Offering — Graham R. Hall, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Nov. 23 for the purchase of $1,500,000 not to exceed 3% interest construction coupon bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1, as follows: $100,000 in 1956; $110,000 from 1957 to 1959 inclusive, $115,000 in 1960 and 1961, and $120,000 from 1962 to 1968 inclusive. Interest M-N. The approving opinion of Rose, Dobyns, Meek & House, of Little Rock, will be furnished to the purchaser without cost. A certified check for $30,000, payable to the District, is required.

Morrilton, Ark.

Bond Sale—The $290,000 sewer revenue bonds offered Oct. 17 were awarded to the Southern Securities Corp., of Little Rock, and J. C. Bradford & Co., of Nashville, jointly, at a price of 100.01, a basis of about 3.15%.

CALIFORNIA

Arcata Union High Sch. Dist., Humboldt County (P. O. Eureka), Calif.

Bond Offering—Carl L. Christensen, Jr., County Attorney, will receive sealed bids until 2 p.m. (PST) on Nov. 14 for the purchase of $450,000 school bonds. These bonds were authorized at the election held on May 20.

Crest Public Utility Dist., San Diego County (P. O. Suncrest), Calif.

Bond Sale—The $55,000 water transmission system bonds offered Oct. 19 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4¼s, at a price of 100.39, a basis of about 4.21%.

Elsinore Union High Sch. Dist., Riverside County (P. O. Riverside), Calif.

Bond Offering — G. A. Pequegnat, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Nov. 7 for the purchase of $100,000 not to exceed 5% interest school bonds. Dated Dec. 1, 1949. Denomination $1,000. Due $10,000 on Dec. 1 from 1950 to 1959 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. A certified check for 5%, payable to the Chairman of the Board of Supervisors, is required.

Monte Vista Fire Protection Dist., San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Oct. 31 for the purchase of $50,000 not to exceed 5% interest fire protection bonds. Dated Nov. 1, 1949. Due on Nov. 1, as follows: $2,000 from 1951 to 1954 inclusive, and $3,000 from 1955 to 1968 inclusive. Principal and interest (M-M) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished to the purchaser by the District. A certified check for 3% of the bonds, payable to the District, is required.

Orinda Union Sch. Dist., Contra Costa County (P. O. Martinez), Calif.

Bond Offering—W. T. Paasch, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Nov. 14 for the purchase of $92,000 not to exceed 5% interest school bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1, as follows: $4,000 from 1951 to 1968 inclusive, and $10,000 in 1969 and 1970. Principal and interest (J-J) payable at the County Treasurer's office. The approving

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opinion of Orrick, Dahlquist, Neff & Herrington, of San Francisco, will be furnished to the purchaser without cost. A certified check for 5% of the bonds, payable to the County Treasurer, is required.

Oxnard, Calif.

Bond Sale—The $1,075,000 1949 bonds offered Oct. 20—v. 170, p. 1540 — were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, J. Barth & Co., Hannaford & Talbot, all of San Francisco, Harris Trust & Savings Bank, Chicago, Heller, Bruce & Co., Kaiser & Co., Lawson, Levy & Williams, all of San Francisco, John Nuveen & Co., of Chicago, Schwabacher & Co., of San Francisco, Stern, Frank & Meyer, of Los Angeles, Stone & Youngberg, of San Francisco, B. J. Van Ingen & Co., of New York, Weeden & Co., and Dean Witter & Co., both of San Francisco, at a price of 100.19 a basis of about 2.07%, as follows:

$600,000 sewer bonds: $485,000 as 2½s, due on Nov. 1 from 1950 to 1964 inclusive, and $115,000 as 1s, due on Nov. 1 from 1965 to 1969 inclusive.

300,000 water works bonds, as 2½s. Due on Nov. 1 from 1950 to 1964 inclusive.

100,000 park bonds: $75,000 as 2½s, due on Nov. 1 from 1950 to 1964 inclusive, and $25,000 as 1½s, due on Nov. 1 from 1965 to 1969 inclusive.

75,000 fire station bonds, as 2½s. Due on Nov. 1 from 1950 to 1964 inclusive.

All bonds due after Nov. 1, 1959, shall be subject to call and redemption prior to maturity in whole or in part and, if in part, only in inverse numerical order, on Nov. 1, 1959, or on any principal payment date thereafter at par and accrued interest. Dated Nov. 1, 1949. The second highest bidder was Blyth & Co., and Associates, on a bid reflecting a net interest cost of about 2.21%.

Turlock, Calif.

Bond Sale Details—The $319,000 city bonds purchased by the California Bank, of Los Angeles, as previously noted in v. 170, p. 930—were sold at a price of 100.02, a basis of about 2.20%, as follows:

$79,000 as 2s. Due on June 15, from 1950 to 1957 inclusive.

240 000 as 2¼s. Due on June 15 from 1958 to 1974 inclusive.

CONNECTICUT

Bridgeport, Conn.

Bond Sale—The $1,500,000 bus terminal and public garage bonds offered Oct. 26—v. 170, p. 1642—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, as 1¼s, at a price of 100.39, a basis of about 1.19%. Dated Nov. 1, 1949. Due on Nov. 1 from 1951 to 1962 inclusive. The second highest bidder was Halsey, Stuart & Co., Estabrook & Co., Blair & Co., Inc., and Barr Brothers & Co., jointly, for 1¼s, at a price of 100.16.

Hartland, Conn.

Bond Offering—James B. Hall, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Nov. 2 for the purchase of $107,000 school, issue of 1949 coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $6,000 from 1950 to 1956 inclusive, and $5,000 from 1957 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Day, Berry & Howard, of Hartford, will be furnished. A certified check for $2,000, payable to the Town, is required.

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 4 for the purchase of $300,000 first district tax anticipation notes. Dated Nov. 8, 1949. Due on May 8, 1950. Payable at the Brooks Bank & Trust Co., Torrington.

West Hartford, Conn.

Bond Offering—James P. English, Chairman of the Board of Finance, will receive sealed bids at the office of the Hartford-Connecticut Trust Co., Hartford, until 11 a.m. (EST) on Nov. 7 for the purchase of $934,000 not to exceed 2% interest school coupon bonds. Dated Nov. 15, 1949. Denomination $1,000. Due on Nov. 15, as follows: $79,000 in 1950, and $45,000 from 1951 to 1969 inclusive. Principal and interest (M-M) payable at the Hartford - Connecticut Trust Co., Hartford. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Robinson, Robinson & Cole, of Hartford, will be furnished to the purchaser without cost. A certified check for $18,680, payable to the Town, is required.

FLORIDA

Collier County Spec. Tax School District No. 1 (P. O. Everglades); Fla.

Bond Offering—Ernest W. Hall, Secretary of the Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on Dec. 1 for the purchase of $300,000 school coupon bonds. Dated July 1, 1949. Denomination $1,000. Due $15,000 on July 1 from 1960 to 1969 inclusive. Bonds maturing in 1960 to 1969 contain certain provisions whereby the right is reserved to call and reedem them at par plus accrued interest or July 1, 1959, or on any interest date thereafter. Principal and interest payable at the National City Bank, New York City. Bidders to name the rate of interest, expressed in a multiple of 1/100 or ¼ of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost. A certified check for $6,000, payable to the Board of Public Instruction, is required.

Levy County Special Tax Sch. Dist. No. 1 (P. O. Bronson), Fla.

Bond Sale Details—The $600,000 school bonds purchased by Clyde C. Pierce Corp., of Jacksonville, and Associates, on a bid reflecting a net interest cost of about 2.84%, as previously noted in v. 170, p. 1540, were awarded to 2.85s, at a price of 100 01. Dated July 1, 1949. Due on July 1 from 1950 to 1969 inclusive.

GEORGIA

Monroe County, County Sch. Dist. (P. O. Forsyth), Ga.

Bond Offering — J. H. Clarke, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on Nov. 1 for the purchase of $225,000 coupon or registered bonds, divided as follows:

$116,000 2½% school bonds. Due on Jan. 1, as follows: $8,000,000 from 1951 to 1960 inclusive, and $9,000 from 1961 to 1964 inclusive.

109,000 2¾% school bonds. Due on Jan. 1 as follows: $9.000 from 1965 to 1970 inclusive, and $11,000 from 1971 to 1975 inclusive.

Dated Nov. 1, 1949. Denomination $1,000. Principal and interest (J-J) payable at the Farmers Bank, Forsyth, or at some other banks which may be mutually agreed upon between the purchaser and the Board. The approving opinion of Spalding, Sibley, Troutman & Kelley, of Atlanta, will be furnished to the purchaser without cost. A certified check for $4,500, payable to the County Board of Education, is required.

ILLINOIS

Allendale, Ill.

Bonds Sold—An issue of $45,000 electric refunding revenue bonds has been sold as 4s. Dated June 1, 1949. Due on June 1, as follows: $2,000 from 1953 to 1973 inclusive., and $3,000 in 1974. Legality approved by Chapman & Cutler, of Chicago.

Chicago Park District, Ill.

Bond sale — The $15,000,000 bonds offered Oct. 25—v. 170, p. 1546—were awarded to a syndicate composed of the Harris Trust & Savings Bank, Northern Trust & Savings Bank, Continental Illinois National Bank & Trust Co., First National Bank, City National Bank, and the American National Bank, all of Chicago, as 2¼s, at a price of 100.43, a basis of about 2.22%, to maturity, as follows:

$3,000,000 park improvement 1948 bonds. Dated Nov. 1, 1948. Due on Nov. 1, 1968.

12,000,000 park improvement 1949 bonds. Dated Nov. 1, 1949. Due on Nov. 1, 1969.

Cook County Sch. Dist. No. 37 (P. O. Wilmette), Ill.

Bond Sale Details—The $250,000 building bonds purchased by John Nuveen & Co., of Chicago, at a price of 100.38, a basis of about 2.06%, as previously noted in v. 170, p. 1540 — were sold as 2.10s.

Geneseo, Ill.

Bonds Sold—An issue of $150,000 electric light plant and system revenue bonds has been sold as follows:

$30,0000 Series A, of 1949 bonds, as 2¾s. Due on July 1 from 1952 to 1957 inclusive.

60,000 Series B, of 1949 bonds, as 2¾s. Due on July 1, as follows: $5,000 from 1952 to 1955 inclusive, and $10,000 from 1956 to 1959 inclusive.

60,000 Series B, of 1949 bonds, as 3¼s. Due on July 1, as follows: $10,000 from 1960 to 1962 inclusive, and $15,000 in 1963 and 1964. Callable $30,000 on July 1 in 1954 and 1955.

Dated July 1, 1949. Legality approved by Charles & Trauernicht, of St. Louis.

Morrison, Ill.

Bonds Sold—An issue of $35,000 water well bonds has been sold to the White-Phillips Co., of Davenport.

Winnebago County Sch. Dist. No. 64 (P. O. Rockford), Ill.

Bond Sale Details—The $105,000 3¼% building bonds purchased by the Illinois National Bank & Trust Co., and the Third National Bank, both of Rockford, jointly, on a bid reflecting a net interest cost of about 2.78%, as previously noted in v. 170, p. 1643, were sold at a price of 104.76.

INDIANA

Spencer Twp. Sch. Twp. (P. O. Hayden), Ind.

Bond Sale Details—The $15,000 improvement bonds purchased as 2s, at a price of 100.16, a basis of about 1.96%, as previously noted in v. 170, p. 1643, were sold to Frank E. Hailstone & Co., of Cincinnati.

IOWA

Cresco, Iowa

Bond Sale Details—The $18,000 street improvement bonds purchased by Cresco State Bank, as 2½s, at a price of par, as previously noted in v. 170, p. 1540, will mature Nov. 1, as follows: $1,000 in 1950 and 1951, and $2,000 from 1952 to 1959 inclusive.

Davenport, Iowa

Bond Sale Details—The $75,000 fire department bonds purchased by Quail & Co., of Davenport, as previously noted in v. 170, p. 1643, were sold as 1¾s, and mature Dec. 1, as follows: $5,000 in 1950; $7,000 from 1951 to 1958 inclusive, and $14,000 in 1959.

Iowa City Indep. Sch. Dist., Iowa

Bond Sale—The $182,000 building bonds offered Oct. 25 were awarded to Quail & Co., of Davenport, and Associates, as 1¾s, at a price of 101.002, a basis of about 1.64%.

Bonds are dated Nov. 1, 1949. Due $7,000 Nov. 1, 1950; $4,000 on May 1 and Nov. 1 from 1951 to 1956 inclusive; $5,000 on May 1 and $4,000 on Nov. 1, 1957; $4,000 on May 1 and $5,000 on Nov. 1, 1958; $5,000 on May 1 and $4,000 on Nov. 1, 1959; $4,000 on May 1 and $5,000 Nov. 1, 1960; $5,000 on May 1 and Nov. 1 from 1961 to 1967 inclusive; $5,000 on May 1 and $6,000 on Nov. 1, 1968, and $5,000 on May 1 and Nov. 1, 1969. These bonds were authorized at the election held on March 14, 1949. Legality approved by Chapman & Cutler, of Chicago.

Tabor Con. Sch. Dist., Iowa

Bond Offering — Dayre Williams, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Oct. 31 for the purchase of $30,000 school building bonds.

Viola Con. Sch. Dist., Iowa

Bond Sale—The $10,000 school bonds offered Sept. 7—v. 170, p. 931—were awarded to Ravenscroft & Co., of Cedar Rapids, as 2½s, at a price of 100.40, a basis of about 2.42%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1959 inclusive.

Waverly, Iowa

Bonds Sold—An issue of $50,000 paving bonds has been sold to the Carleton D. Beh Co., of Des Moines, as 1½s, at a price of 100.95.

KANSAS

Augusta, Kan.

Bonds Sold—An issue of $219,880.89 internal improvement bonds has been sold to George K. Baum & Co., of Kansas City, of Wichita, jointly, at a price of par, as follows:

$65,880.89 as 1½s. Due on Oct. 15 from 1950 to 1952 inclusive.

154,000 as 2s. Due on Oct. 15 from 1953 to 1959 inclusive.

Dated Oct. 15, 1949. Denomination $1,000, except one for $880.89. Principal and interest (A-O) payable at the office of the State Treasurer. Legality approved by Dean & Dean, of Topeka.

Kansas City, Kan.

Bonds Sold—An issue of $54,995 general improvement bonds was sold to the City National Bank & Trust Co., of Kansas City, as 1½s, at a price of 101.47. Due in from 1 to 10 years.

Bond Sale Details—The $39,666 (not $39,000) general improvement bonds purchased by Commerce Trust Co. of Kansas City, as 1½s, at a price of 101.48, as previously noted in v. 170, p. 1643, are dated Oct. 1, 1949, in the denomination of $1,000, except one for $666, and mature on Oct. 1, as follows: $3,666 in 1950, and $4,000 from 1951 to 1959 inclusive. Principal and interest (A-O) payable at the State Treasurer's office.

Minneapolis, Kan.

Bonds Sold—An issue of $57,000 street improvement bonds has been sold to Lucas, Eisen & Waeckerle, of Kansas City, as 1⅜s, at a price of 100.10.

Oakley, Kan.

Bond Sale—The $65,000 municipal building bonds offered Oct. 20 were awarded to the Lathrop-Hawk-Herrickk Co., of Wichita, as 2s, at a price of 100.25, and mature on Sept. 1, as follows: $7,000 from 1950 to 1954 inclusive, and $6,000 from 1955 to 1959 inclusive. These bonds were authorized at the election held on April 15.

Topeka, Kan.

Bond Sale — The $405,889.28 street and alley paving bonds offered Oct. 26—v. 170, p. 1643—were awarded to Salomon Bros. & Hutzler, of New York, as 1⅛s, at a price of 100.15, a basis of about 1.09%. Dated Nov. 15, 1949. Due on Nov. 15 from 1950 to 1959 inclusive. The second highest bidder was Mercantile-Commerce Bank & Trust Co., St. Louis, and Proctor M. Masters Co., jointly, for 1⅛, at a price of par.

Wichita, Kan.

Bond Offering—Oran Wadsack, City Auditor, will receive sealed bids until Nov. 22 for the purchase of $1,500,000 bonds. Dated Nov. 1, 1949.

Wyandotte County (P. O. Kansas City), Kan.

Bond Sale—The $151,007 road improvement bonds offered Oct. 13 were awarded to the City National Bank & Trust Co., of Kansas City, as 1⅜s, at a price of 100.05.

KENTUCKY

Fayette County (P. O. Lexington), Ky.

Bonds Sold—An issue of $50,000 2½% school building revenue 1949 bonds has been sold to Russell, Long & Burkholder, of Lexington, at a price of 103.33, a basis of about 1.88%.

Jefferson County (P. O. Louisville), Ky.

Bond Sale—The $1,800,000 school building revenue bonds offered Oct. 26—v. 170, p. 1541—were awarded to a syndicate composed of W. E. Hutton & Co., of New York, Pohl & Co., Fox, Reusch & Co., Seasongood & Mayer, all of Cincinnati, Allen & Co., of New York, Robert Hawkins & Co., of Boston, Paul Fredericks & Co., of New York, Westheimer & Co., Weil, Roth & Irving Co., Assel, Kreimer & Co., Breed & Harrison, Bohmer-Reinhart & Co., and Doll & Isphording, Inc., all of Cincinnati, at a price of 101.25, a basis of about 2.66%, as follows:

$791,000 as 2½s. Due on Aug. 1 from 1952 to 1960 inclusive.

645,000 as 2¾s. Due on Aug. 1 from 1961 to 1966 inclusive.

364,000 as 3s. Due on Aug. 1 from 1967 to 1969 inclusive.

Dated Aug. 1, 1949. The second highest bidder was Bankers Bond Co., Louisville, J. J. B. Hilliard & Son, Almstedt Bros., and Associates, for 2½s, 2¾s, and 3s, at a price of 101.28, a basis of about 2.66%.

Todd County (P. O. Elkton), Ky.

Bond Sale — The $35,000 3¼% funding 1949 bonds offered Oct. 25—v. 170, p. 1541—were awarded to the Bankers Bond Co., of Louisville. Dated Nov. 1, 1949. Due on May 1 from 1951 to 1961 inclusive.

LOUISIANA

Cameron Parish Sch. Dist. No. 15 (P. O. Cameron), La.

Bond Sale Details—The $115,000 building and equipment bonds purchased by Weil & Arnold, of New Orleans, for $22,000 as 4s; $15,000 as 2½s; $44,000 as 2¾s, and $34,000 as 3s, on a bid reflecting a net interest cost of about 2.89%, as previously noted in v. 170, p. 443—were sold at a price of par.

Grant Parish Sch. Dists. (P. O. Montgomery), La.

Bond Sale Details—The $102,000 bonds purchased by White, Hattier & Sanford, of New Orleans, as previously noted in v. 170, p. 1644, were purchased in account with Barrow, Leary & Co., of Shreveport, as follows:

$68,000 Montgomery School District No. 21 bonds, at a price of 100.004, a basis of about 3.12%, as follows: $30,000 as 2¾s, due on Oct. 15 from 1951 to 1957 inclusive, and $38,000 as 3¼s, due on Oct. 15 from 1958 to 1964 inclusive.

34,000 Consolidated School District No. 11 bonds, at a price of 100.009, a basis of about 3.27%, as follows: $8,000 as 3½s, due on Oct. 15 from 1951 to 1954 inclusive, and $26,000 as 3¼s, due on Oct. 15 from 1955 to 1964 inclusive.

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Monroe, La.

Bond Offering — George Brees, Mayor, will receive sealed bids until 10 a.m. (CST) on Nov. 30 for the purchase of $4,000,000 not to exceed 4% interest water and electric revenue bonds. Dated Feb. 1, 1949. Denomination $1,000. Due Feb. 1, as follows: $60,000 in 1952, $62,000 in 1953, $64,000 in 1954, $65,000 in 1955, $68,000 in 1956, $70,000 in 1957, $72,000 in 1958, $74,000 in 1959, $76,000 in 1960, $78,000 in 1961, $80,000 in 1962, $83,000 in 1963, $86,000 in 1964, $88,000 in 1965, $92,000 in 1966, $95,000 in 1967, $100,000 in 1969, $104,000 in 1970, $108,000 in 1971, $110,000 in 1972, $114,000 in 1973, $118,000 in 1974, $122,000 in 1975, $126,000 in 1976, $130,000 in 1977, $135,000 in 1978, $140,000 in 1979, $138,000 in 1980 to 1988, and $141,000 in 1989. The bonds are callable for redemption in inverse order of their maturities, and if less than a full maturity, then by lot within such maturity on Aug. 1, 1954, and on any interest payment date thereafter. Payment for any bond so called for redemption prior to maturity shall be made at the principal amount thereof plus accrued interest to the date fixed for redemption plus a premium of $20 for each bond so redeemed on or prior to Aug. 1, 1959, $15 for each bond so redeemed thereafter on or prior to Aug. 1, 1969, $10 for each bond so redeemed thereafter on or prior to Aug. 1, 1979, $5 for each bond so redeemed thereafter on or prior to Feb. 1, 1989. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. The approving opinion of Chapman & Cutler, of Chicago, will be furnished at the expense of the City. These bonds are part of a total authorized issue of $7,000,000. A certified check for $50,000, payable to the City Treasurer, is required.

Natchitoches Parish Sch. Dists. (P. O. Natchitoches), La.

Bonds Publicly Offered—Scharff & Jones, of New Orleans, is publicly offering an issue of $325,000 bonds, divided as follows:

$16,000 3% School District No. 10 bonds. Due on Dec. 1, as follows: $5,000 in 1950 and 1951, and $6,000 in 1952.

18,000 2¼% School District No. 10 bonds. Due $6,000 on Dec. 1 from 1953 to 1955 inclusive.

21,000 2½% School District No. 10 bonds. Due $7,000 on Dec. 1 from 1956 to 1958 inclusive.

22,000 2¾% School District No. 10 bonds. Due on Dec. 1, as follows: $7,000 in 1959 and 1960, and $8,000 in 1961.

73,000 3% School District No. 10 bonds. Due on Dec. 1, as follows: $8,000 in 1962 and 1963; $9,000 from 1964 to 1966 inclusive, and $10,000 from 1967 to 1969 inclusive.

7,500 3% School District No. 11 bonds. Due $2,500 on Dec. 1 from 1950 to 1952 inclusive.

9,000 2¾% School District No. 11 bonds. Due $3,000 on Dec. 1 from 1953 to 1955 inclusive.

6,500 2¾% School District No. 11 bonds. Due on Dec. 1, as follows: $3,000 in 1956, and $3,500 in 1957.

15,000 3% School District No. 11 bonds. Due on Dec. 1, as follows: $3,500 in 1958 and 1959, and $4,000 in 1960 and 1961.

12,000 3% School District No. 15 bonds. Due $4,000 on Dec. 1 from 1950 to 1952 inclusive.

12,500 2½% School District No. 15 bonds. Due on Dec. 1, as follows: $4,000 in 1953 to 1954, and $4,500 in 1955.

14,500 2¾% School District No. 15 bonds. Due on Dec. 1, as follows: $4,500 in 1956, and $5,000 in 1957 and 1958.

33,000 3% School District No. 15 bonds. Due on Dec. 1, as follows: $5,000 in 1959 and 1960; $5,000 in 1961 and 1962, and $6,000 in 1963 and 1964.

14,000 3% School District No. 1 bonds. Due on Dec. 1, as follows: $4,000 in 1950, and $5,000 in 1951 and 1952.

15,000 2¼% School District No. 1 bonds. Due $5,000 on Dec. 1 from 1953 to 1955 inclusive.

18,000 2½% School District No. 1 bonds. Due $6,000 on Dec. 1 from 1956 to 1958 inclusive.

18,000 2¾% School District No. 1 bonds. Due $6,000 on Dec. 1 from 1959 to 1961 inclusive.

Dated Dec. 1, 1949. Denominations $1,000 and $500. All of said bonds maturing Dec. 1, 1953 to 1969, are callable on Dec. 1, 1952 or on any interest payment date thereafter at par and accrued interest. Principal and interest (J-D) payable at the office of the School Board Treasurer or at the Chase National Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

Waterproof, La.

Bonds Sold—An issue of $105,000 gas distribution system bonds has been sold to Weil & Arnold, of New Orleans.

Winnfield, La.

Bond Sale — The $135,000 park improvement bonds offered Oct. 22—v. 170, p. 1130—were awarded to White, Hattier & Sanford, of New Orleans, on a bid reflecting a net interest cost of about 2.86%. Dated Oct. 1, 1949. Due on Oct. 1 from 1951 to 1974 inclusive. The second highest bidder was A. M. Smith-Wood Co., on a bid reflecting a net interest cost of about 2.91%.

MAINE

Houlton, Me.

Bond Sale—The $110,000 school construction bonds offered Oct. 18—v. 170, p. 1541—were awarded to Lyons & Shafto, of Boston, and Smith & Co., of Waterville, jointly, as 2¼s, at a price of 101.61, a basis of about 2.05%. Dated May 1, 1949. Due on May 1 from 1950 to 1969 inclusive.

MASSACHUSETTS

Agawan Housing Authority, Mass.

Note Sale—The $340,000 third series notes offered on Oct. 27—v. 170, p. 1644—were awarded to a group composed of the Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York, and the Second National Bank of Boston, at 0.73% interest, plus a premium of $30. Dated Nov. 7, 1949 and due on June 20, 1950. The National Shawmut Bank of Boston, second high bidder, named a rate of 0.72%.

Boston, Mass.

Bond Sale — The $15,550,000 bonds offered Oct. 26—v. 170, p. 1541 — were awarded to a syndicate composed of Lehman Brothers, Chemical Bank & Trust Co., Salomon Bros. & Hutzler, all of New York, Philadelphia National Bank, Philadelphia, Hemphill, Noyes, Graham, Parsons & Co., Eastman, Dillon & Co., R. W. Pressprich & Co., all of New York, Equitable Securities Corp., White, Weld & Co., A. C. Allyn & Co., L. F. Rothschild & Co., all of New York, Central Republic Co., of Chicago, Boatmen's National Bank, of St. Louis, Fidelity Union Trust Co., of Newark, Eldredge & Co., Kean, Taylor & Co., Hallgarten & Co., American Securities Corp., Francis I. duPont & Co., Hirsch & Co., G. H. Walker & Co., Dominick & Dominick, Ira Haupt & Co., W. H Morton & Co., Laird & Co., G. C. Haas & Co., all of New York, Stern Bros. & Co., of Kansas City, Field, Richards & Co., of Cleveland, R. D. White & Co., Glickenhaus & Lembo, both of New York, Detmer & Co., of Chicago, Paul Frederick & Co., of New York, Moncure Biddle & Co., of Philadelphia, Byrne and Phelps, Inc., and D A. Pincus & Co., both of New York, at a price of 100.004, as follows:

$2,000,000 municipal relief loan, Act of 1949 bonds, as 4s. Due on Nov. 1 from 1950 to 1953 inclusive.

350,000 municipal relief loan, Act of 1949 bonds, as 4s. Due on Nov. 1 from 1950 to 1953 inclusive.

1,000,000 construction of public ways bonds, as 1¼s. Due on Nov. 1 from 1950 to 1959 inclusive.

10,150,000 transit assessment loan, Act of 1949 bonds, as 1¼s. Due on Nov. 1 from 1950 to 1959 inclusive.

300,000 Earl Boston Stadium, Act of 1949 bonds, as 1½s. Due on Nov. 1 from 1950 to 1959 inclusive.

1,300,000 construction of buildings, acquisition of land bonds. Due on Nov. 1 from 1950 to 1969 inclusive.

450,000 sewerage loan bonds, as 1½s. Due on Nov. 1 from 1950 to 1979 inclusive.

Dated Nov. 1, 1949.

Boston Housing Authority, Mass.

Note Offering — John J. Coleman, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 3 for the purchase of $6,000,000 temporary loan Third Series, Boston 200-1 notes. Dated Nov. 14, 1949. Due on Nov. 14, 1950. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished by the Authority at its own expense.

Additional Offering—Mr. Coleman, will receive sealed bids at the same time for $2,800,000 First Series notes. Dated Nov. 15, 1949. Due on Nov. 14, 1950. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished.

Brookline Housing Authority, Mass.

Note Sale—The $2,000,000 third series notes offered Oct. 27 — v. 170, p. 1644—were sold as follows: $1,700,000 to the Chase National Bank of New York, at 0.71% interest, plus a premium of $68, and $300,000 to the Bankers Trust Co., New York, at 0.70% interest.

Burlington Water District, Mass.

Bond Offering—John E. Fogelberg, District Treasurer, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of $392,000 coupon bonds, divided as follows:

$280,000 water district loan, Act of 1949 bonds. Due $10,000 on Nov. 15 from 1952 to 1979 inclusive.

112,000 water loan bonds. Due $4,000 on Nov. 15 from 1952 to 1979 inclusive.

Dated Nov. 15, 1949. Denomination $1,000. Principal and interest payable at the Second National Bank of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Chelsea Housing Authority, Mass.

Note Sale—The $1,040,000 third series notes offered on Oct. 27—v. 170, p. 1644—were awarded to the National Shawmut Bank of Boston, at 0.69% interest. Dated Nov. 7, 1949 and due on June 20, 1950. The Chase National Bank of New York, second high bidder, named a rate of 0.71%, plus a premium of $27.

Norfolk, Mass.

Bond Sale—The $240,000 bonds offered Oct. 25—v. 170, p. 1644—were awarded to W. E. Hutton & Co., and Hornblower & Weeks, both of New York, jointly, as 2s, at a price of 101.98, a basis of about 1.78%, as follows:

$200,000 school, Act of 1946 bonds. Due $10,000 on Nov. 1 from 1950 to 1969 inclusive.

40,000 school loan bonds. Due $2,000 on Nov. 1 from 1950 to 1969 inclusive.

Dated Nov. 1, 1949.

Stoneham, Mass.

Note Sale—The $103,000 notes offered Oct. 25 were awarded to the Day Trust Co., of Boston, as 1¼s, at a price of 100.51, a basis of about 1.125% as follows:

$50,000 water mains loan notes.

53,000 street construction loan notes.

The second highest bidder was Robert Hawkins & Co., for 1¼s, at a price of 100.32.

MICHIGAN

Battle Creek Sch. Dist., Mich.

Note Offering—Lila E. Cannon, District Secretary, will receive sealed bids until 4 p.m. (EST) on Oct. 31 for the purchase of $325,000 not to exceed 4% interest notes, divided as follows:

$200,000 tax anticipation of 1949 notes. Dated Oct. 31, 1949. Due on Jan. 31, 1950.

125,000 tax anticipation of 1949 notes. Dated Nov. 21, 1949. Due on Jan. 31, 1950.

Principal and interest payable at the District Treasurer's office. The approving opinion of some market attorney shall be furnished by the purchaser at his own expense. A certified check for 2% of the notes, payable to the District, is required.

Benzie County (P. O. Beulah), Mich.

Note Sale Details—The $29,600 tax anticipation notes purchased by Jones B. Shannon & Co., of Detroit, as previously noted in v. 170, p. 1541, were sold at 3% interest, plus a premium of $3.60.

Bessemer Sch. Dist., Mich.

Bond Sale — The $25,000 school bonds offered Aug. 22 were awarded to the First of Michigan Corporation, of Detroit, as 2¼s, at a price of 100.05, a basis of about 2.22%.

Blackman Twp. Frac. Sch. Dist. No. 9 (P. O. Jackson), Mich.

Bond Sale — The $26,000 school bonds offered Oct. 14 were awarded to the First of Michigan Corporation, of Detroit, as 2s, at a price of 100.27, a basis of about 1.87%.

Bonds are dated Sept. 1, 1949. Denomination $1,000. Due on April 1, as follows: $5,000 from 1950 to 1954 inclusive, and $1,000 in 1955. Bonds maturing in 1954 and 1955 may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1952, at par and accrued interest to the date fixed for redemption. Interest (A-O).

Bloomfield, Troy, West Bloomfield Twps., and City of Bloomfield Hills Frac. Sch. Dist. No. 2 (P. O. Bloomfield Hills), Michigan

Bond Offering — Max H. Fruhauf, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of $450,000 not to exceed 3% interest building coupon bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $25,000 in 1950 to 1954, $30,000 in 1955 to 1959, and $35,000 in 1960 to 1964. Bonds maturing in 1955 to 1964, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after July 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20 on each bond called for redemption on or prior to July 1, 1956; $15 on each bond called for redemption thereafter, but on or prior to July 1, 1958; $10 on each bond called for redemption thereafter, but on or prior to July 1, 1960; $5 on each bond called for redemption thereafter, but on or prior to July 1, 1962. No premium shall be paid on bonds called for redemption after July 1, 1962. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser without cost. A certified check for $10,000, payable to the District Treasurer, is required.

Elmwood Twp. Sch. Dist. No. 6 (P. O. R. F. D. No. 3, Traverse City), Mich.

Bond Offering—James W. Hill, Director, will receive sealed bids until 3 p.m. (EST) on Nov. 1 for the purchase of $45,000 not to exceed 5% interest school coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due Oct. 1, as follows: $2,000 in 1950 to 1952, $3,000 in 1953 to 1961, and $4,000 in 1962 to 1964, except that the bonds representing the $4,000 due Oct. 1, 1962 to Oct. 1, 1964, may be called in inverse numerical order through notice to the holder by publication of said notice in the "Michigan Investor" for 2 successive weeks at least 30 days before redemption date and at the following values: On Oct. 1, 1955, at 102% of the par value; Oct. 1, 1956, at 101.5% of the par value; and on any subsequent Oct. 1, 1957 to 1962, at 101% of the par value, and on any Oct. 1, after 1962, at 100% of the par value. Principal and interest (A-O) payable at the Traverse State Bank, Traverse City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser without cost. A certified check for $1,000, payable to the District Treasurer, is required.

Farmington Twp. (P. O. Farmington), Mich.

Bond Offering—Harry N. McCracken, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of $28,000 not to exceed 6% interest water special assessment coupon bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1, as follows: $1,000 from 1951 to 1962 inclusive, and $2,000 from 1963 to 1970 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser by the Township.

Filer Township (P. O. Oak Hill), Michigan

Bond Sale—The $25,000 water works revenue bonds offered Oct. 26—v. 170, p. 1645—were awarded to McDonald, Moore & Co., of Detroit, on a bid reflecting a net interest cost of about 3.706%. Dated Sept. 1, 1949 and due on Sept. 1 from 1953 to 1969 inclusive. Bonds maturing from 1962 to 1969 are callable in inverse numerical order beginning Sept. 1, 1962. H. V. Sattley & Co., of Detroit, second high bidder, offered to purchase the bonds on a 3.706% basis.

Flint Twp. Sch. Dist. No. 24 (P. O. 5256 Corunna Road, Flint 7), Mich.

Bond Offering — Harry J. Cooper, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of $240,000 not to exceed 4% interest school coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due June 1, as follows: $9,000 in 1950, $10,000 in 1951, $11,000 in 1952, $12,000 in 1953, $13,000 in 1954, $14,000 in 1955, $15,000 in 1956, $16,000 in 1957, $17,000 in 1958, $18,000 in 1959, $19,000 in 1960, $20,000 in 1961, $21,000 in 1962, $22,000 in 1963, and $23,000 in 1964. Bonds maturing in the years 1959 to 1964, shall be subject to redemption prior to maturity at the option of the District, in inverse numerical order, at the par value thereof and accrued interest, on any one or more interest payment dates as follows: Bonds maturing in 1959 to 1961, on and after June 1, 1957; bonds maturing in 1962 to 1964, on and after June 1, 1954. Principal and interest (J-D) payable at the Citizens Commercial & Savings Bank, Flint. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit, will be furnished at the expense of the District. A certified check for $4,000, payable to the District Treasurer, is required.

Ironwood, Mich.

Bonds Sold—An issue of $60,000 gas utility mortgage revenue

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bonds has been sold to the Allison-Williams Co., of Minneapolis. These are the bonds for which all bids received on Aug. 8 were rejected.

Kalamazoo County, Vicksburg Drain Spec. Assmt. (P. O. 351 S. Kalamazoo Avenue, Vicksburg), Mich.

Bond Sale—The $81,500.28 special assessment bonds offered Oct. 24—v. 170, p. 1645—were awarded to the First of Michigan Corporation, of Detroit, on a bid reflecting a net interest cost of about 2.91%. Dated Oct. 1, 1949. Due on April 1 from 1950 to 1959 inclusive.

Litchfield Twp. Sch. Dist. (P. O. Litchfield), Mich.

Bond Sale—The $175,000 building bonds offered Oct. 20 were awarded to Stranahan, Harris & Co,. Inc., of Toledo, at a price of 100.03, a basis of about 1.67%, as follows:

$45,000 as 1¾s. Due on April 1 from 1950 to 1954 inclusive.
58,000 as 1½s. Due on April 1 from 1955 to 1959 inclusive.
72,000 as 1¾s. Due on April 1 from 1960 to 1964 inclusive.

Bonds are dated Oct. 1, 1949. Denomination $1,000. Due on April 1, as follows: $5,000 in 1950; $10,000 from 1951 to 1955 inclusive; $12,000 from 1956 to 1960 inclusive, and $15,000 from 1961 to 1964 inclusive. Bonds maturing in 1956 to 1964 may be redeemed at the option of the District, in inverse numerical order, on any interest payment date on or after April 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption on or prior to April 1, 1956; $15.00 on each bond called for redemption thereafter, but on or prior to April 1. 1958; $10.00 on each bond called for redemption thereafter, but on or prior to April 1, 1960; $5.00 on each bond called for redemption thereafter, but on or prior to April 1, 1962. No premium shall be paid on bonds called for redemption after April 1, 1962. Bidders to name the rate of interest expressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser without cost.

Paris and Wyoming Townships School District No. 6 (P. O. Grand Rapids), Mich.

Bond Offering—The Superintendent of Public Schools will receive sealed bids until Dec. 15 for the purchase of $175,000 school house bonds. These bonds were authorized at a special election held on Aug. 22.

Plainfield Twp. Graded Sch. Dist. No. 6 (P. O. Belmont), Mich.

Bond Offering — Kenneth Van Heulen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of $50,000 not to exceed 3% interest school coupon bonds. Dated Oct. 1, 1949. Denomination $500. Due on Oct. 1, as follows: $1,000 in 1950; $2,000 in 1951 and 1952; $2,500 from 1953 to 1957 inclusive; $3,000 from 1958 to 1962 inclusive, and $3,500 from 1963 to 1967 inclusive. Principal and interest (A-O) payable at the Old Kent Bank, Grand Rapids. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of some market attorney, shall be furnished by the purchaser at his own expense. A certified check for $1,000, payable to the District Treasurer, is required.

Sanilac County, Elk Creek Drain Dist. (P. O. Sandusky), Mich.

Bond Sale Details—The $290,000 drain bonds purchased by the First of Michigan Corporation, of Detroit, as 5s, at a price of 100.008, a basis of about 4.99%, as previously noted in v. 170, p. 1645, were awarded to the above in account with H. V. Sattley & Co., of Detroit.

Sault Ste. Marie Sch. Dist., Mich.

Bond Sale — The $1,650,000 school site and building bonds offered Oct. 26—v. 170, p. 1542—were awarded to a syndicate composed of the First of Michigan Corp., Detroit, Braun, Bosworth & Co., Inc. and Stranahan, Harris & Co., both of Toledo, Paine, Webber, Jackson & Curtis, of Chicago, Watling, Lerchen & Co., H. V. Sattley & Co., and McDonald-Moore & Co., all of Detroit, at a price of 100.025, a net interest cost of about 1.7903%, as follows:

$1,015,000 2s. Due on April 1 from 1950 to 1961 inclusive.
410,000 1¾s. Due on April 1 from 1962 to 1965 inclusive.
225,000 1½s. Due on April 1 in 1966 and 1967.

All of the bonds are dated July 1, 1949 and those maturing from 1962 to 1967 inclusive are callable in inverse numerical order beginning April 1, 1955. Second high bid of 100.144 for $1,015,000 2s and $635,000 1¾s was made by a group composed of the Northern Trust Co., Chicago, Chase National Bank of New York, and the Mercantile-Commerce Bank & Trust Co., St. Louis.

Wayne School District, Mich.

Bond Sale — The $2,500,000 school building bonds offered Oct. 24—v. 170, p. 1542—were awarded to a syndicate composed of Shields & Co., Roosevelt & Cross, Hornblower & Weeks, Ira Haupt & Co., F. S. Smithers & Co., Rand & Co., all of New York, J. C. Bradford & Co., of Nashville, Julien Collins & Co., of Chicago, and Thomas & Co., of Pittsburgh, at a price of 100.02, a basis of about 2.86%, as follows:

$675,000 as 4s. Due on July 1 from 1950 to 1954 inclusive.
1,825,000 as 2¾s. Due on July 1 from 1955 to 1964 inclusive.

Dated July 1, 1949.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 23 (P. O. New Brighton), Minnesota

Bond Sale—The $90,000 building bonds offered Sept. 28—v. 170, p. 1239—were awarded to Kalman & Co., Juran & Moody, both of St. Paul, and Associates, as 3½s, at a price of par. Dated Oct. 1, 1949. Due on Jan. 1 from 1952 to 1970 inclusive.

Aurora, Minn.

Warrant Sale — The $15,000 2½% sewer warrants offered on Oct. 25 — v. 170, p. 1645 — were awarded to Kalman & Co., of Minneapolis, at a price of 100.113, a basis of about 2.411%. Dated Nov. 1, 1949 and due on Dec. 31 from 1956 to 1959 inclusive. Warrants due from 1956 to 1958 are callable in inverse numerical order. Second high bid of 100.013 was made by the State Bank of Aurora.

Austin, Minn.

Bond Offering—J. H. Weiland, City Recorder, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of $60,000 park grandstand bonds. Dated Nov. 1, 1949. Denomination $1,000. Due $4,000 on Jan. 1 from 1951 to 1965 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished to the purchaser without cost. A certified check for $1,200, payable to the City Treasurer, is required.

Heron Lake, Minn.

Bond Sale—The $85 000 hospital bonds offered Oct. 20 were awarded to the Northwestern National Bank, of Minneapolis, at a price of 100.02, a basis of about 1.88%, as follows:

$55,000 as 1¾s. Due on Jan. 1 from 1951 to 1961 inclusive.
30,000 as 2s. Due on Jan. 1 from 1962 to 1967 inclusive.

The second highest bidder was First National Bank, Minneapolis, First National Bank, St. Paul, and First National Bank, Heron Lake, jointly, for $85,000 as 2¼s, at a price of 100.51.

Bonds are dated Oct. 1, 1949. Due $5,000 on Jan. 1 from 1951 to 1967 inclusive. Bonds maturing in 1962 to 1967 will be each subject to redemption and prepayment on Jan. 1, 1959, and any interest payment date thereafter at par, and in inverse order of serial numbers. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Jackson County (P. O. Jackson), Minn.

Bond Offering—C. H. Peterson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 8 for the purchase of $20,000 drainage 1949 coupon bonds. Dated Oct. 1, 1949. Due $2,000 on Jan. 1 from 1951 to 1960 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. A certified check for $400, payable to the County Treasurer, is required.

Murray County (P. O. Slayton), Minn.

Bond Sale—The $170,000 hospital bonds offered Oct. 20 were awarded to the Northwestern National Bank, of Minneapolis, as 1½s, at a price of 100.46, a basis of about 1.42%. The second highest bidder was Mannheimer-Egan, Inc., for 1½s, at a price of 100.24.

Bonds are dated Oct. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $20,000 in 1951 and 1952; $10,000 from 1953 to 1956 inclusive; $25,000 from 1957 to 1959 inclusive, and $15.000 in 1960. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Taylors Falls, Minn.

Bond Offering—Albert Amundson, Village Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 5 for the purchase of $14,000 funding coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due $1,000 on Feb. 1 from 1951 to 1964 inclusive. All bonds maturing after Feb. 1, 1954, to be subject to redemption and prepayment in inverse order of serial numbers, at the option of the Village, on said date and any interest payment date thereafter at par and accrued interest plus a premium of $25.00 for each bond so called. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul, will be furnished to the purchaser without cost. A certified check for $280, payable to the Village Treasurer, is required.

MISSISSIPPI

Bassfield Con. Sch. Dist., Miss.

Bonds Sold—An issue of $38,000 2½% and 2¼% building bonds has been sold, to Marvin L. Polk of Columbia. Dated June 1, 1949. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Red Lodge, Mont.

Bond Sale — The $30,000 civic center memorial serial bonds offered Oct. 24—were awarded to the United State National Bank, of Red Lodge, and the Yellowstone Bank, of Laurel, jointly, as 2½s, at a price of 100.16, a basis of about 2.48%. Due $1,500 on Dec. 1 from 1950 to 1969 inclusive.

Sidney, Mont.

Bond Sale—The $5,700 Special Improvement Dist. No. 30 bonds offered Oct. 10 were awarded to A. C. Hass, and C. Fox, both of Sidney, jointly, as 6s, at a price of par.

NEBRASKA

Auburn, Neb.

Bonds Sold—An issue of $22,000 fire equipment bonds has been sold to the Auburn State Bank, as 1¾s.

Beatrice, Neb.

Bond Sale—The $200,000 electric system revenue bonds offered Oct. 21 were sold at public auction to the First Trust Co., of Lincoln, as 1¾s, at a price of 100.17. The second highest bidder was Stern Bros. & Co., for 1¾s, at a price of 100.16.

Norfolk, Neb.

Bond Offering—The City Clerk will receive sealed bids until Nov. 7 for the purchase of $135,000 sewer revenue bonds.

Platte Valley Public Power and Irrigation District (P. O. North Platte), Neb.

Bonds Not Sold — The $600,000 McCook Division revenue bonds offered on Oct. 27 were not sold. A new offering date will be determined upon shortly.

NEW HAMPSHIRE

Manchester Housing Authority, New Hampshire

Note Sale—The $2,800,000 third issue notes offered Oct. 27—v. 170, p. 1645—were awarded as follows: $2,500,000 to the Chase National Bank of New York, at 0.71% interest, plus a premium of $90.18, and $300,000 to Bankers Trust Co., New York, at 0.70% interest. Dated Nov. 10, 1949 and due Nov. 10, 1950.

Pembroke, N. H.

Bond Sale — The $360,000 water bonds offered Oct. 27 were awarded to a group composed of Paine, Webber, Jackson & Curtis, Estabrook & Co., and Robert Hawkins & Co., all of Boston, as 2¼s, at a price of 101.506, a basis of about 2.125%. Second high bid of 101.27 for 2¼s was made by the Merchants National Bank of Boston.

Bonds are dated Nov. 1, 1949. Denomination $1,000. Due $12,000 on Nov. 1 from 1950 to 1979 inclusive. Principal and interest payable at the Merchants National Bank, of Boston or, at the option of the holder, at the Suncook Bank, Suncook. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Clifton, N. J.

Paying Agent—Bankers Trust Company has been appointed New York Paying Agent for $75,000 bond anticipation notes due June 30, 1950 and $250,000 Tax Anticipation notes due March 31, 1950

Haledon, N. J.

Bond Offering — Andrew A. Heller, Borough Clerk, will receive sealed bids until Nov. 28 for the purchase of $76,000 bonds, divided as follows:

$44,000 general improvement bonds.
32,000 veterans' Housing bonds.

Lakewood Twp. (P. O. Lakewood), New Jersey

Bond Offering—Lillian H. Bedell, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of $16,000 not to exceed 6% interest sewer coupon or registered bonds. Dated Dec. 1, 1949. Denom. $1 000. Due $2,000 on Dec. 1 from 1950 to 1957 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Lakewood, Lakewood. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the Township Treasurer, is required.

Raritan Twp. (P. O. Box 14, Nixon), N. J.

Bond Sale—The $185,000 bonds offered Oct. 25 were awarded to B. J. Van Ingen & Co., of New York, as 2.45s, at a price of 100.24, a basis of about 2.41%, as follows:

$20,000 water, Series A bonds.
70,000 water, Series B bonds.
95,000 sewer bonds.

The second highest bidder was Boland, Saffin & Co., for 2½s.

NEW YORK

Bethel and Liberty, Swan Lake Fire Dist. (P. O. Liberty), New York

Bond Sale — The $10,000 fire house 1949 bonds offered Oct. 25—v. 170, p. 1542—were awarded to the National Bank of Liberty, as 1.60s, at a price of par. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1959 inclusive.

Colesville, Fenton, Sanford, Windsor, Greene, Afton and Coventry Central Sch. Dist. No. 1 (P. O. Harpursville) New York

Bond Sale—The $130,000 school bonds offered Oct. 27 — v. 170, p. 1543—were awarded to Hall & Co., of New York, as 1.70s, at a price of 100.158, a basis of about 1.684%. Dated Dec. 1, 1949 and due on Dec. 1 from 1950 to 1969 inclusive. Second high bid of 100.327 for 1¾s was made by E. H. Rollins & Sons, Inc.

East Aurora, N. Y.

Bond Sale—The $255,000 sewage treatment plant 1949 bonds offered Oct. 21 were awarded to Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York, jointly, as 1.80s, at a price of 100.13, a basis of about 1.78%.

Granville, N. Y.

Bond Sale — The $10,000 water bonds offered on Oct. 26—v. 170, p. 1645—were awarded to C. E. Weinig Co., of Buffalo, as 1.80s, at a price of 100.08, a basis of about 1.769%. Dated Oct. 26, 1949 and due on July 1 from 1950 to 1954 inclusive. The Washington County National Bank of Granville, only other bidder, named a rate of 2½%.

Hamilton, Easton and Madison Central Sch. Dist. No. 1 (P. O. Hamilton), N. Y.

Bond Sale—The $120,000 school 1949 bonds offered Oct. 21—v. 170, p. 1542—were awarded to Roosevelt & Cross, and Wood, Struthers & Co., both of New York, jointly, as 1.60s, at a price of 100.03, a basis of about 1.59%. Dated Oct. 1, 1949. Due on Oct. 1 from 1950 to 1964 inclusive.

Lackawanna, N. Y.

Bond Sale — The $594,000 bonds offered on Oct. 27—v. 170, p. 1645—were awarded to E. H. Rollins & Sons, Inc., and Coffin & Burr, both of New York, jointly, as 1½s, at a price of 100.289, a basis of about 1.455%. Sale consisted of:

$309,000 incinerator plant bonds. Due on Aug. 1 from 1950 to 1964 inclusive.
285,000 street repaving bonds. Due on Aug. 1 from 1950 to 1959 inclusive.

All of the bonds are dated Aug. 1, 1949. Second high bid of 100.562 for 1.60s was made by a group composed of Marine Trust Co., Buffalo, Goldman, Sachs & Co., B. J. Van Ingen & Co., Inc., and R. D. White & Co.

Lynbrook, N. Y.

Bond Offering — Bonno Ries, Vilage Treasurer, will receive sealed bids until 3 p.m. (EST) on Nov. 3 for the purchase of $42,000 not to exceed 5% interest public improvement 1949 coupon or registered bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1, as follows: $10,000 from 1950 to 1952 inclusive; $8,000 in 1953, and $4,000 in 1954. Principal and interest (A-O) payable at the Lynbrook National Bank & Trust Co., Lynbrook. Bidders to name the rate of interest, expressed in a multiple of ¼ or

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1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $840, payable to the Village, is required.

Northport, N. Y.

Bond Sale — The $46,500 sewer bonds offered Oct. 20 — v. 170, p. 1543 — were awarded to the Bank of Huntington & Trust Co., of Huntington, as 1.70s, at a price of 100.06, a basis of about 1.69%. Dated Oct. 1, 1949. Due on Oct. 1 from 1950 to 1964 inclusive.

Port of New York Authority, N. Y.

Bond Offering — Howard S. Cullman, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 2 for the purchase of $30,000,000 not to exceed 3⅛% interest air terminal, Second Series, first instalment bonds. Dated Oct. 1, 1949. Due on Oct. 1, 1979. Callable in whole or in part at 103% beginning in the 5th year; at 102% beginning in the 10th year; at 101% beginning in the 20th year. Sinking funds will be established commencing in the 10th year to retire the entire issue by maturity. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/10 of 1%. A certified check for $60,000 is required.

Smithtown Union Free Sch. Dist. No. 8 (P. O. Nesconset), N. Y.

Bond Offering—Louis V. Vion, District Clerk, will receive sealed bids until 4 p.m. (EST) on Nov. 1 for the purchase of $280,000 not to exceed 4% interest school coupon or registered bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1, as follows: $8,000 from 1950 to 1959 inclusive, and $10,000 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Bank of Smithtown, Smithtown Branch. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for $5,600, payable to the District, is required.

Southold, Cutchogue Com. Sch. Dist. No. 12 (P. O. Cutchogue), N. Y.

Bond Sale — The $5,500 school 1949 bonds offered Oct. 19—v. 170, p. 1543—were awarded to Geo. B. Gibbons & Co., Inc., at 1.70s, at a price of 100.05, a basis of about 1.68%. Dated Nov. 1, 1949. Due on May 1 from 1951 to 1955 inclusive. The second highest bidder was Mattituck National Bank & Trust Co., Mattituck, for 2s, at a price of par.

Stratford, Oppenheim, Ephratah and Salisbury Central Sch. Dist. No. 1 (P. O. Stratford), N. Y.

Bond Offering—Leo Helterline, District Clerk, will receive sealed bids until 2.30 p.m. (EST) on Nov. 1 for the purchase of $65,000 not to exceed 5% interest school 1949 coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $3,000 from 1950 to 1964 inclusive, and $4,000 from 1965 to 1969 inclusive. Principal and interest (M-S) payable at the First National Bank, of Dolgeville. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $1,300, payable to the District, is required.

Vestal (P. O. Vestal), N. Y.

Bond Sale — The $11,000 water 1949 Series A bonds offered Oct. 21 were awarded to the Endicott Trust Co., of Endicott, as 1.40s, at a price of 100.13, a basis of about 1.38%. The second highest bidder was City National Bank, Binghamton, for 2s, at a price of 100.90.

Wayland, Cohocton, Dansville, Fremont, Springwater, Sparta, Conesus, Naples and Canadice Central Sch. Dist. No. 1 (P. O. Wayland), N. Y.

Bond Sale—The $400,000 building 1949 bonds offered Oct. 26—v. 170, p. 1646—were awarded to Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., both of New York, and Sage, Rutty & Co., of Rochester, jointly, as 1.30s, at a price of 100.05, a basis of about 1.29%. Dated Sept. 15, 1949. Due on Sept. 15 from 1950 to 1959 inclusive.

Worcester, Westford, Decatur and Maryland Central Sch. Dist. No. 6 (P. O. Worcester), New York

Bond Sale — The $20,000 school 1949 bonds offered Oct. 20—v. 170, p. 1543 — were awarded to the Bank of Worcester, as 2s, at a price of 100.50, a basis of about 1.94%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1969 inclusive. The second highest bidder was Wood, Struthers & Co., for 2.10s, at a price of 100.15.

NORTH CAROLINA

Cabarrus County (P. O. Concord), N. C.

Bond Sale—The $500,000 school building, Series B bonds offered Oct. 25—v. 170, p. 1646—were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, J. Lee Peeler & Co., of Durham, Vance Securities Corp., of Greensboro, and R. S. Hays & Co., of Durham, jointly, on a bid reflecting a net interest cost of about 2.13%, as follows:

$70,000 as 5s. Due on March 1 from 1950 to 1954 inclusive.
110,000 as 1¾s. Due on March 1 from 1955 to 1962 inclusive.
160,000 as 2s. Due on March 1 from 1963 to 1970 inclusive.
160,000 as 2¼s. Due on March 1 from 1971 to 1978 inclusive.

Dated Sept. 1, 1948. The second highest bidder was the First Securities Corp., Durham and Byrne and Phelps, Inc., jointly, on a bid reflecting a net interest cost of about 2.14%.

Concord, N. C.

Bond Sale—The $150,000 recreational facilities bonds offered Oct. 25—v. 170, p. 1646—were awarded to the Interstate Securities Corp., of Charlotte, on a bid reflecting a net interest cost of about 2.05%, as follows:

$60,000 as 6s. Due on May 1 from 1951 to 1954 inclusive.
29,000 as 1¾s. Due on May 1 from 1955 to 1961 inclusive.
105,000 as 2s. Due on May 1 from 1962 to 1972 inclusive.

Dated Nov. 1, 1949.

Stokes County (P. O. Danbury), North Carolina

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 1 for the purchase of $47,000 not to exceed 6% interest school building coupon bonds. Dated Oct. 1, 1949. Denom. $1,000. Due on April 1, as follows: $2,000 from 1952 to 1962 inclusive, and $5,000 from 1963 to 1967 inclusive. Principal and interest (A-O) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $940, payable to the State Treasurer, is required.

NORTH DAKOTA

Drake, N. Dak.

Bond Sale Details—The $14,000 water revenue bonds purchased by the First National Bank of Drake, as previously noted in v. 170, p. 1446, were sold as 3s, at a price of par.

OHIO

Cleveland, Ohio

Bond Offering — F. R. Hanrahan, Director of Finance, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of $7,000,000 water works extension first mortgage revenue, Series C bonds. Dated Nov. 1, 1949. Denom. $1,000. Due $100,000 Feb. and Aug. 1, 1953, $110,000 Feb. and Aug. 1, 1954 and 1955, $150,000 Feb. and Aug. 1, 1956, $160,000 Feb. and Aug. 1, 1957 and 1958, $170,000 Feb. and Aug. 1, 1959 to 1961, $180,000 Feb. and Aug. 1, 1962 to 1964, $200,000 Feb. and Aug. 1, 1965 and 1966, and $210,000 Feb. and Aug. 1, 1967 to 1972. The bonds will be callable as a whole or in part on Aug. 1, 1958, or on any interest payment date thereafter, at the following redemption prices, plus accrued interest to date of redemption; at 103 if called on or before Aug. 1, 1960; thereafter and if called on or before Aug. 1, 1961, at 102¾; and subsequently for each annual period ending Aug. 1, at a call price diminished by ¼ of 1%, from the next preceding call price. If less than the entire unmatured portion of said bonds is called for redemption at any time or from time to time said bonds shall be called in the inverse order of maturity of those then outstanding; and if less than the entire unmatured principal amount maturing upon any principal maturity date is called prior to maturity, the selection of the bonds of such maturity to be called shall be by lot conducted by the trustee under the aforesaid mortgage. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished to the purchaser without cost. A certified check for $140,000, payable to the City Treasurer, is required.

Delaware, Ohio

Bond Offering—Robert E. King, City Auditor, will receive sealed bids until noon (EST) on Nov. 2 for the purchase of $66,668.42 3% limited tax special assessment bonds. Dated Nov. 1, 1949. Denom. $1,000, except one for $1,668.42. Due on Nov. 1, as follows: $8,668.42 in 1951; $8,000 in 1952 and 1953, and $6,000 from 1954 to 1960 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $667, payable to the City, is required.

East Liverpool, Ohio

Bond Sale—The $93,650 bonds offered on Oct. 27—v. 170, p. 1446—were awarded to McDonald & Co., of Cleveland, as 1½s, at a price of 100.207, a basis of about 1.438%. Sale consisted of:

$63,750 special assessment street improvement bonds. Due on Oct. 1 from 1951 to 1960 inclusive.
26,300 city's portion street improvement bonds. Due on Oct. 1 from 1951 to 1960 inclusive.

All of the bonds are dated Oct. 1, 1949.

Garfield Heights City Sch. Dist., Ohio

Bond Sale—The $150,000 school bonds offered Oct. 27 — v. 170, p. 1543—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2½s, at a price of 100.79, a basis of about 2.398%. Dated Oct. 1, 1949 and due on Dec. 1 from 1951 to 1965 inclusive. Second high bid of 100.62 for 2½s was made by Weil, Roth & Irving Co., of Cincinnati.

Independence, Ohio

Bond Sale—The $20,000 water bonds offered Oct. 25 — v. 170, p. 1446—were awarded to Otis & Co., of Cleveland, as 1½s, at a price of 100.26, a basis of about 1.43%. Dated Dec. 1, 1949. Due on Dec. 1 from 1951 to 1955 inclusive. The second highest bidder was Fahey, Clark & Co., for 2s, at a price of 100.33.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The $42 350 Washington Twp., Road Imp. No. 591 bonds offered Oct. 21—v. 170, p. 1446—were awarded to the First Cleveland Corp., of Cleveland, as 1¼s, at a price of 100.08, a basis of about 1.22%. Dated Nov. 25, 1948. Due on Nov. 1 from 1951 to 1956 inclusive.

Middletown, Ohio

Bond Offering—Harry E. Newlin, City Auditor, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of $1,500,000 2½% first mortgage water works revenue bonds. Dated Nov. 1, 1949. Denomination $1,000. Due Nov. 1, as follows: $36,000 in 1951, $37,000 in 1952, $38,000 in 1953, $39,000 in 1954, $40,000 in 1955, $41,000 in 1956, $42,000 in 1957, $43,000 in 1958, $44,000 in 1959, $45,000 in 1960, $46,000 in 1961, $47,000 in 1962, $48,000 in 1963, $49,000 in 1964, $51,000 in 1965, $52,000 in 1966, $53,000 in 1967, $55,000 in 1968, $56,000 in 1969, $57,000 in 1970, $59,000 in 1971, $60,000 in 1972, $61,000 in 1973, $63,000 in 1974, $64,000 in 1975, $66,000 in 1976, $67,000 in 1977, $70,000 in 1978, and $71,000 in 1979. Bonds maturing on Nov. 1, 1961, and thereafter, are redeemable as a whole or in part in their inverse numerical order on Nov. 1, 1960, or on any interest payment date thereafter at par and accrued interest, plus a premium of 3% of par if called on or before Nov. 1, 1964, plus a premium of 2½% of par if called thereafter on or prior to Nov. 1, 1968, plus a premium of 2% of par if called thereafter on or prior to Nov. 1, 1972, plus a premium of 1½% of par if called thereafter prior to maturity. Principal and interest (M-N) payable at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Squires, Sanders & Dempsey, of Cleveland, will be furnished at the expense of the City. A certified check for $15,000, payable to the City, is required.

Warren County (P. O. Lebanon), Ohio

Bond Offering—A. M. Parker, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of $15,000 3% appraisal bonds. Dated Sept. 15, 1949. Denomination $1,000. Due on Dec. 15, as follows: $3,000 in 1951; $2,000 in 1952; $3,000 in 1953; $2,000 in 1954; $3,000 in 1955, and $2,000 in 1956. Principal and interest (J-D) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the purchaser without cost. A certified check for 1%, of the bonds, payable to the Board of County Commissioners, is required.

Warren, Ohio

Bond Sale Details—The $63,577.20 street and sewer and $103,000 street bonds purchased by the Ohio Co., of Columbus, as previously noted in v. 170, p. 1647, were sold as 2½s, at a price of 100.66, a basis of about 2.30%.

Additional Sale Details—The $13,019.65 street bonds purchased by the First Cleveland Corp., of Cleveland, as previously noted in v. 170, p. 1647, were sold as 1½s, at a price of 100.38, a basis of about 1.40%.

OKLAHOMA

Beggs, Okla.

Bond Sale—The $20,000 bonds offered Sept. 19—v. 170, p. 1134—were awarded to the First Securities Co., of Kansas, of Wichita, and Calvert & Canfield, of Oklahoma City, jointly, as follows:

$12,500 water works improvement and extension bonds, at at a price of 100.02, a basis of about 3.59%, as follows: $3,000 as 4s. due on Oct. 1 from 1952 to 1954 inclusive; $5,000 as 3¼s due on Oct. 1 from 1955 to 1959 inclusive, and $4.500 as 3¼s, due on Oct. 1 from 1960 to 1964 inclusive.
7,500 fire truck and equipment bonds, at a price of par, a basis of about 3.62%, as follows: $2,000 as 4s, due on Oct. 1 from 1951 to 1954 inclusive; $2,500 as 3¼s, due on Oct. 1 from 1955 to 1959 inclusive, and $3,000 as 3¾s, due on Oct. 1 from 1960 to 1963 inclusive, and $1,000 as 3¾s, due on Oct. 1, 1964.

Dated Oct. 1, 1949. Denomination $500.

Carter County (P. O. Ardmore), Okla.

Bond Sale—The $562,500 bonds offered Oct. 19—v. 170, p. 1543—were awarded to the Small-Milburn Co., of Wichita, and Associates, as follows:

$292,500 seperate school improvement bonds, on a bid reflecting a net interest cost of about 1.73%, due from 1952 to 1966 inclusive.
270,000 county court house bonds, on a bid reflecting a net interest cost of about 1.69%, due from 1952 to 1965 inclusive.

Harmon County, Dependent Sch. Dist. No. 9 (P. O. Hollis), Okla.

Bond Offering—U. S. Holleman, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of $6,500 transportation equipment bonds. Due in 1952. A certified check for 2% of the bid is required.

Perry, Okla.

Bond Sale Details—The $90,000 electric system bonds purchased by the First National Bank & Trust Co., of Oklahoma City, and the Small-Milburn Co., of Wichita, jointly, for $45,000 as 4s; $36,000 as 2s; $45,000 as 2¼s; $18,000 as 2½s, and $46,000 as 2¾s, as previously noted in v. 170, p. 1446, were sold at a price of 100.01, a basis of about 2.60%.

OREGON

Multnomah and Washington Counties School District No. 8-83 Jt. (P. O. Bonny Slope), Ore.

Bond Sale—The $21,000 school bonds offered Oct. 14—v. 170, p. 1446—were awarded to the First National Bank, of Portland, as 2¼s, at a price of 100.52, a basis of about 2.15%, to maturity. Dated Oct. 14, 1949. Due on Oct. 14 from 1950 to 1959 inclusive. The second highest bidder was Chas. N. Tripp Co. for $10.500 as 2½s, and $10,500 as 2¼s, at a price of 100.17.

Netarts Water District, Ore.

Bond Offering — The Board of Commissioners will receive sealed bids until 7:30 p.m. (PST) on Nov. 9 for the purchase of $10,000 not to exceed 5% interest general obligation bonds. Denomination $1,000.

Prairie City, Ore.

Bond Offering—George L Sanderson, Town Recorder, will receive sealed bids until 5 p.m. (EST) on Oct. 31 for the purchase of $5,000 not to exceed 4% interest town bonds. Dated March 1, 1949. Denomination $1,000. Due $1,000 on March 1 from 1960 to 1964 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. The approving opinion of Howell & Wilson, of John Day, will be furnished to the purchaser. A certified check for 2% of the bonds is required.

Toledo, Ore.

Bonds Not Sold—The $100,000 general obligation bonds offered Sept. 19—v. 170, p. 1031—were not sold as all bids received were rejected.

Umatilla County, Hermiston School District (P. O. Hermiston), Ore.

Bond Offering — Sealed bids will be received until Nov. 9 for the purchase of $259,000 grade school construction bonds. These bonds were authorized at a recent election.

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PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Sale — The $6,500,000 bonds offered Oct. 25—v. 170, p. 1447—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, Blair & Co., Inc., Union Securities Corp., Goldman, Sachs & Co., Hallgarten & Co., all of New York, Stroud & Co., of Philadelphia, Hornblower & Weeks, B. J. Van Ingen & Co., Bacon, Stevenson & Co., First of Michigan Corporation, Eldredge & Co., Laurence M. Marks & Co., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., all of New York, Dolphin & Co., of Philadelphia, Thomas & Co., R. C. Schmertz & Co., both of Pittsburgh, McDonald-Moore & Co., of Detroit, Newburger, Loeb & Co., of New York, and S. K. Cunningham & Co., of Pittsburgh, as 2s, at a price of 100.68, a basis of about 1.95%, as follows:

$1,050,000 road, Series 60 bonds.
570,000 bridge, Series 37 bonds.
120,000 lot and block assessment plan, Series 4 bonds.
60,000 veterans' cemetery, series 4 bonds.
600,000 airport, Series 11 bonds.
750,000 people's road, Series 55-E bonds.
3,350,000 people's bridge, Series 33-E bonds.

Dated Oct. 1, 1949. Due on Oct. 1 from 1950 to 1979 inclusive.

Cheswick, Pa.

Bond Offering — Wilfred A. Chaplin, Borough Secretary, will receive sealed bids until Oct. 31 for the purchase of $9,500 general obligation coupon bonds. A certified check for $190 is required.

Duncannon, Pa.

Bond Sale—The $65,000 water works bonds offered Oct. 26—v. 170, p. 1647—were awarded as 2s to the Harrisburg Trust Co., of Harrisburg, the only bidder. Dated Nov. 1, 1949 and due on Nov. 1, from 1950 to 1976 inclusive. Bonds maturing on or after Nov. 1, 1966 are callable beginning Nov. 1, 1959.

Dunmore, Pa.

Bond Sale—The $50,000 borough bonds offered Oct. 25—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 3¼s, at a price of 100.84.

Hooversville, Pa.

Bond Sale — The $25,000 borough bonds offered Oct. 24 — v. 170, p. 1647—were awarded to Mary Orban, of Hooversville, as 2½s. The second highest bidder was Hooversville National Bank, Hooversville, for 3s.

Millersville, Pa.

Bond Offering—Wm. B. Arnold, Borough Solicitor, will receive sealed bids at his office, 110 E. King St., Lancaster, until 1 p.m. (EST) on Nov. 7 for the purchase of $20,000 not to exceed 3% interest improvement coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $1,000 from 1950 to 1958 inclusive; $7,000 in 1959, and $4,000 in 1960; with option to redeem any or all outstanding bonds maturing in or after 1956, at par on Dec. 1, 1952, or any interest paying date thereafter. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J-D. A certified check for 2% of the bonds, payable to the Borough.

Muhlenberg Twp. School District (P. O. Lauderdale), Pa.

Bond Sale—The $180,000 building bonds offered Oct. 20—v. 170, p. 1447—were awarded to Harrison & Co., and Dolphin & Co., both of Philadelphia, jointly, as 1½s, at a price of 100.62, a basis of about 1.33%, to call date. The bonds will be subject to call in whole or in part, in inverse numerical order, at the option of the District on Nov. 1, 1953, or on any interest paying date thereafter. Dated Nov. 1, 1949. Due on Nov. 1 from 1951 to 1959 inclusive. The second highest bidder was Janney & Co., for 1⅜s, at a price of 100.18.

Philadelphia, Pa.

Bond Offering—Frank J. Tiemann, City Controller, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of $1,850,000 not to exceed 4% interest refunding bonds. Dated Dec. 1, 1949. Due on July 1, as follows: $124,000 from 1951 to 1955 inclusive, and $123,000 from 1956 to 1965 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J-J. A certified check for 2% of the bonds is required.

Radnor Twp. (P. O. Wayne), Pa.

Bond Offering — E. E. Trout, Secretary of the Board of School Directors, will receive sealed bids until 5 p.m. (EST) on Nov. 8 for the purchase of $265,000 not to exceed 2% interest school coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $10,000 from 1950 to 1959 inclusive, and $11,000 from 1960 to 1974 inclusive. Interest J-D. The approving opinion of Saul, Ewing, Remick & Saul, of Philadelphia, will be furnished to the purchaser at the expense of the District. A certified check for $5,300, payable to the District Treasurer, is required.

Robinson Twp. Sch. Dist. (P. O. Box 101, Moon Run), Pa.

Bond Offering — Frank Butya, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of $225,000 construction coupon bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1, as follows: $7,000 from 1950 to 1964 inclusive, and $8,000 from 1965 to 1979 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the Carnegie National Bank, Carnegie. The approving opinion of Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh, will be furnished to the purchaser without cost. A certified check for $4,500, payable to the District, is required.

Sewickley Township, Pa.

Bond Offering—Richard W. Stefanci, Township Secretary, will receive sealed bids in care of Portser, Gregg & McConnell, First National Bank Building, Greensburg, Pa., until 2 p.m. (EST) on Nov. 15 for the purchase of $50,000 township bonds.

Springfield Twp. Sch. Dist. (P. O. Springfield), Pa.

Bond Sale—The $400,000 improvement bonds offered Oct. 25—v. 170, p. 1544—were awarded to A. Webster Dougherty & Co., Mackey, Dunn & Co., and Dolphin & Co., all of Philadelphia, jointly, as 1⅝s, at a price of 100.33, a basis of about 1.59%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1969 inclusive.

RHODE ISLAND

Rhode Island (State of)

Bond Sale — The $4,000,000 Blackstone Valley Sewer District loan, Series B bonds offered Oct. 26 were awarded to a syndicate composed of the Chase National Bank, C. J. Devine & Co., A. C. Allyn & Co., G. H. Walker & Co., Laurance M. Marks & Co., all of New York, and the Fidelity Union Trust Co., of Newark, as 1½s, at a price of 101.21, a basis of about 1.33%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1964 inclusive. The second highest bidder was Glore, Forgan & Co., Union Securities Corp., New York, Coffin & Burr, Lee Higginson Corp., Wood, Struthers & Co., and Byrne and Phelps, Inc., jointly, for 1½s, at a price of 101.20.

SOUTH CAROLINA

Aiken County, Gregg Sch. Dist. No. 22 (P. O. Wagener), S. C.

Bond Sale Details—The $60,000 improvement bonds purchased by Johnson, Lane, Space & Co., of Savannah, as previously noted in v. 170, p. 1447, were sold at a price of 101.16, a basis of about 2.37%.

Dorchester County School District No. 18 (P. O. Summerville), South Carolina

Bond Sale—The $120,000 school bonds offered Oct. 18 — were awarded to Varnedoe, Chisholm & Co., of Savannah, and F. W. Craigie & Co., of Richmond, jointly, at a price of 100.05, a basis of about 2.13%, as follows:

$21,000 as 4s. Due on Jan. 1 from 1951 to 1954 inclusive.
52,000 as 2s. Due on Jan. 1 from 1955 to 1962 inclusive.
47,000 as 2¼s. Due on Jan. 1 from 1963 to 1968 inclusive.

Dated Oct. 1, 1949. Legality approved by Huger Sinkler, of Charleston.

SOUTH DAKOTA

Bell Rapids, S. Dak.

Bond Offering—C. H. Anderson, City Auditor, will receive sealed bids until Nov. 28 for the purchase of $25,000 not to exceed 3% interest park pavilion bonds. These bonds were authorized at the election held on Oct. 11. Dated Dec. 15, 1949.

Beresford, S. Dak.

Bond Offering—Mamie Toomey, City Auditor, will receive sealed bids until 7.30 p.m. (CST) on Nov. 7 for the purchase of $124,000 not to exceed 3½% interest electric revenue bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $8,000 from 1951 to 1964 inclusive, and $12,000 in 1965. Bonds having stated maturity dates later than Sept. 1, 1955, being subject to redemption and prepayment at the option of the City, on said date and any interest payment date thereafter, at par and accrued interest, in inverse order of serial numbers. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ¼ of 1%. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished to the purchaser without cost. A certified check for $2,500, payable to the City Treasurer, is required.

Eureka, S. Dak.

Bond Sale—The $50,000 storm sewer bonds offered Oct. 24—v. 170, p. 1447—were awarded to the Eureka State Bank, at a price of par. Dated Nov. 1, 1949. Due on Jan. 1 from 1951 to 1960 inclusive.

Veblen Indep. Sch. Dist., S. Dak.

Bond Sale—The $16,000 building and improvement bonds offered on Oct. 19—were awarded to Kalman & Co., of Minneapolis, as 2¾s, at a price of 100.37, a basis of about 2.67%.

TENNESSEE

Hamblen County (P. O. Morristown), Tenn.

Bond Offering—Geo. W. Helton, County Chairman, will sell at public auction at 10 a.m. (EST) on Nov. 29 an issue of $750,000 not to exceed 5% interest rural school bonds. Dated Nov. 1, 1949. Denomination $1,000. Due Nov. 1, as follows: $29,000 in 1950 and 1951, $30,000 in 1952, $31,000 in 1953, $32,000 in 1954, $33,000 in 1955, $34,000 in 1956, $35,000 in 1957, $36,000 in 1958, $37,000 in 1959 and 1960, $38,000 in 1961, $40,000 in 1962, $41,000 in 1963, $42,000 in 1964, $43,000 in 1965, $44,000 in 1966, $45,000 in 1967, $46,000 in 1968, and $48,000 in 1969. Bonds maturing on or after Nov. 1, 1960, shall be subject to repurchase in inverse numerical order at the option of the County on Nov. 1, 1959, or on any interest payment date thereafter at par, accrued interest, and additional interest as to each bond so repurchased of $2.50 for each year or fraction thereof intervening between the date fixed for repurchase and the stated maturity date. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest (M-N). The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the County Trustee, is required.

Lenoir City, Tenn.

Bond Sale — The $60,000 municipal memorial building bonds offered Oct. 24—v. 170, p. 1544—were awarded to C. H. Little & Co., of Jackson, as 3¼s, at a price of 98.32, a basis of about 3.48%. The second highest bidder was J. O. Woods, for 3¼s, at a price of 98.30.

Loudon County (P. O. Loudon), Tenn.

Bond Offering—H. L. Brooks, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 23 for the purchase of $135,000 not to exceed 4% interest funding bonds. Dated Nov. 1, 1949. Due on Nov. 1, as follows: $40,000 from 1964 to 1966 inclusive, and $15,000 in 1967. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for $2,000, payable to the County, is required.

Morristown, Tenn.

Bond Sale—The $250,000 bonds offered on Oct. 26—v. 170, p. 1544—were awarded to the Equitable Securities Corp., Nashville, Fidelity Bankers Trust Co., Knoxville, and Jack M. Bass & Co., Nashville, at a price of par, a net interest cost of about 2.578%, as follows:

$50,000 street improvement bonds: $45,000 2¾s, due on Sept. 1 from 1951 to 1959 inclusive, and $5,000 2½s, due on Sept. 1, 1960.
200,000 school bonds: $90,000 2¾s, due on Sept. 1 from 1951 to 1959 inclusive, and $110,000 2½s, due on Sept. 1 from 1960 to 1970 inclusive.

All of the bonds are dated Sept. 1, 1949.

TEXAS

Anson Texas

Bond Sale Details—The $125,000 water, sewer and street, Series 1949 bonds purchased by Moss, Moore & Co., of Dallas, as previously noted in v. 170, p. 543, were sold at a price of 100.05, a basis of about 3.39%, as follows:

$10,000 as 2½s. Due on May 1 from 1950 to 1959 inclusive.
5,000 as 2¾s. Due on May 1 from 1960 to 1964 inclusvie.
39,000 as 3¼s. Due on May 1 from 1965 to 1974 inclusive.
71,000 as 3½s. Due on May 1 from 1975 to 1980 inclusive.

Dated Oct. 5, 1949. Denomination $1,000.

Aransas Pass Indep. Sch. Dist., Texas

Bond Offering—L. R. Nedbalek, Business Manager, will receive sealed bids until 8 p.m. (CST) on Nov. 7 for the purchase of $163,000 not to exceed 3% interest school house bonds. Dated Dec. 1, 1949. Due on Dec. 1, as follows: $4,000 in 1950 and 1951; $3,000 from 1952 to 1955 inclusive; $9,000 in 1956; $12,000 from 1957 to 1960 inclusive; $14,000 from 1961 to 1964 inclusive, and $15,000 in 1965 and 1966. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. Interest J-D. A certified check for $3,260, payable to the District, is required.

Chico Indep. Sch. Dist., Texas

Bonds Sold—An issue of $200,000 3½% and 4% school house, Series 1949 bonds has been sold to Moss, Moore & Co., of Dallas. Dated Aug. 1, 1949. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Deaf Smith County (P. O. Hereford), Texas

Bonds Publicly Offered — The Columbian Securities Corp. of Texas, of San Antonio, is publicly offering an issue of $500,000 bonds, divided as follows:

$118,000 2½% road bonds. Due on April 15, as follows: $6,000 in 1951; $21,000 in 1952; $22,000 in 1953 and 1954; $24,000 in 1956.
332,000 2¾% road bonds. Due on April 15, as follows: $24,000 in 1957; $25,000 in 1958; $26,000 in 1959; $27,000 in 1960; $28,000 in 1961 and 1962; $29,000 in 1963; $30,000 in 1964; $31,000 in 1965; $32,000 in 1966; $33,000 in 1967; $34,000 in 1968, and $35,000 in 1969.

Dated Oct. 15, 1949. Denomination $1,000. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas. These bonds were authorized at the election held on Oct. 1. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Donna Indep. Sch. Dist., Texas

Bonds Sold—An issue of $200,000 school house bonds has been sold to Graham & Co., of San Antonio, as 3¾s, at a price of par. Dated Sept. 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas. These bonds were authorized at the election held on Aug. 20.

Estelline Indep. Sch. Dist., Texas

Bonds Sold—An issue of $48,000 4% refunding bonds has been sold to Wm. N. Edwards & Co., of Fort Worth. Dated Aug. 1, 1948. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Floresville, Texas

Bond Sale Details—Volz, Carswell & Co., Columbian Securities Corp. of Texas, both of San Antonio, and the Central Investment Co. of Texas of Dallas, were associated with Dewar, Robertson & Pancoast of San Antonio, in the purchase of $450,000 light and power system first mortgage revenue bonds, as previously noted in v. 170, p. 1243, the bonds were sold at a price of par, as follows:

$29,000 as 3¼s. Due on Jan. 1 from 1951 to 1953 inclusive.
421,000 as 3½s. Due on Jan. 1 from 1954 to 1979 inclusive.

Dated July 1, 1949. Denomination $1,000. All of said bonds maturing Jan. 1, 1954 to 1977, are callable at the option of the City on Jan. 1, 1953 at par and accrued interest plus a premium of 3% such premium to be reduced ½ of 1% on July 1 of each year thereafter until a call price of par is reached on July 1, 1959. Bonds maturing Jan. 1, 1978, and 1979, are callable at the option of the City, on any interest paying date until Jan. 1, 1953, at par and accrued interest plus a premium of 3½%, at which time the bonds become callable at par and accrued interest plus a premium of 3% such premium to be reduced ½ of 1% on July 1, of each year thereafter until a call price of par is reached on July 1, 1959. Principal and interest (J-J) payable at the National Bank of Commerce, San Antonio. Legality approved by Chapman & Cutler of Chicago.

Garland, Texas

Bonds Sold—An issue of $125,000 water and sewer system bonds was purchased by the Texas Bank & Trust Co., of Dallas, for $77,000 as 2½s, and $48,000 as 3s, at a price of par. Dated Oct. 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Jacksonville, Texas

Bonds Sold—An issue of $50,000 2¾% water works and sewer improvement revenue, Series 2 bonds has been sold to Rauscher, Pierce & Co., of Dallas. Dated July 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Keller Indep. Sch. Dist., Texas

Bonds Sold—An issue of $100,000 school house improvement bonds has been sold to the Union Bank & Trust Co., of Fort Worth. Dated July 1, 1949. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

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Lavaca County Road Dist. No. 8 (P. O. Halletsville), Texas

Bonds Sold—An issue of $150,000 road bonds has been sold to Emerson, Roche & Co., and Dittmar & Co., both of San Antonio, jointly, as 2¾s, and 3s. Dated Aug. 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lipscomb County (P. O. Lipscomb), Texas

Bond Sale Details—The $95,000 road bonds purchased by H. L. Shaffer & Co., of Amarillo, as previously noted in v. 170, p. 1648, were awarded as follows:

$16,000 as 3¼s. Due on Nov. 15 from 1951 to 1954 inclusive.
79,000 as 3½s. Due on Nov. 15 from 1955 to 1964 inclusive.

Dated Nov. 15, 1949. Denomination $1,000.

McCamey, Texas

Bond Sale Details—The $150,000 bonds purchased by Barcus, Kindred & Co., of Chicago, as previously noted in v. 170, p. 1448, were sold as 4½s, at a price of par, and mature as follows:

$100,000 street improvement bonds. Due on May 1, as follows: $2,000 from 1950 to 1955 inclusive; $3,000 from 1956 to 1959 inclusive; $4,000 from 1960 to 1963 inclusive; $5,000 from 1964 to 1970 inclusive; $6,000 from 1971 to 1973 inclusive, and $7,000 in 1974.
50,000 fire station and jail improvement bonds. Due on May 1, as follows: $1,000 from 1950 to 1956 inclusive; $2,000 from 1957 to 1967 inclusive, and $3,000 from 1968 to 1974 incl.

All of said bonds are optional on May 1, 1959, or on any interest payment date thereafter.

Novice Con. Com. School District No. 58, Texas

Bonds Publicly Offered — The Columbian Securities Corp. of Texas, of San Antonio, is publicly offering an issue of $125,000 bonds, divided as follows:

$14,000 2½% school house bonds. Due April 15, as follows: $2,000 in 1950 and 1951, and $3,000 from 1952 to 1956 inclusive.
24,000 2¾% school house bonds. Due on April 15, as follows: $3,000 in 1957 to 1960, and $3,000 from 1961 to 1963 inclusive.
82,000 3% school house bonds. Due on April 15, as follows: $3,000 from 1964 to 1967 inclusive; $5,000 from 1968 to 1973 inclusive, and $6,000 from 1974 to 1979 inclusive.

Dated Oct. 15, 1949. Denomination $1,000. All of said bonds maturing in 1970 to 1979 are optional on April 15, 1969, or any interest date thereafter, at par and accrued interest. Principal and interest (A-O) payable at the American National Bank, Austin. Legality approved by McCall, Parkhurst & Crowe, of Austin.

Rochester, Tex.

Bond Sale Details—The $65,000 water works and sewer, Series 1949 bonds purchased by the First of Texas Corp., of San Antonio, as 4½s, as previously noted in v. 170, p. 1448, were sold at a price of par, and mature July 1, as follows: $1,000 in 1951 and 1952; $2,000 from 1953 to 1959 inclusive; $3,000 from 1960 to 1966 inclusive, and $4,000 from 1967 to 1973 inclusive.

Seminole, Tex.

Bonds Sold—An issue of $150,000 water and sewer revenue bonds has been sold to Moss, Moore & Co., of Dallas. These bonds were authorized at the election held on March 12.

DIVIDEND NOTICE

THE BUCKEYE PIPE LINE COMPANY

30 Broad Street

New York, Octobebr 27, 1949.

The Board of Directors of this Company hes this day declared a dividend of Twenty (20c) Cents per share on the outstanding capital stock, payable December 15, 1949 to shareholders of record at the close of business November 18, 1949.

C. O. BELL, *Secretary.*

Sherman County Road Dist. No. 1 (P. O. Stratford), Tex.

Bonds Sold—An issue of $100,000 2¼% and 2½% road improvement, Series 1949 bonds has been sold to M. A. Hagberg & Co., of Dallas. Dated July 1, 1949. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Texas (State of)

Bond Sale—The $5,000,000 veterans' land bonds offered Oct. 26—v. 170, p. 1544—were awarded to a syndicate composed of the Chemical Bank & Trust Co., Kuhn, Loeb & Co., Hallgarten & Co., Barr Brothers & Co., all of New York, F. S. Yantis & Co., Barcus, Kindred & Co., both of Chicago, Emerson, Roche & Co., of Austin, and Dittmar & Co., of San Antonio, at a price of par, a basis of about 1.66%, as follows:

$85,000 as 1¾s. Due on June 1, 1956.
170,000 as 1¼s. Due on June 1, 1957.
3,725,000 as 1¾s. Due on June 1 from 1958 to 1975 inclusive.
1,020,000 as 1½s. Due on June 1 from 1976 to 1979 inclusive.

Dated Oct. 1, 1949.

VERMONT

Bradford, Vt.

Bond Sale—The $40,000 water works improvement bonds offered Oct. 24 — v. 170, p. 1648 — were awarded to Robert Hawkins & Co., of Boston, as 1¾s, at a price of 100.17, a basis of about 1.724%. Dated Nov. 1, 1949 and due on Aug. 1, from 1950 to 1963 inclusive. Second high bid of 100.139 for 1.90s was made by Kenneth B. Hill & Co.

VIRGINIA

Suffolk, Va.

Bond Sale—The $250,000 public improvement bonds offered Oct. 20—v. 170, p. 1348—were awarded to Strader, Taylor & Co., of Lynchburg, and Scott & Stringfellow, of Richmond, jointly, as 1.90s, at a price of 100.27, a basis of about 1.87%. Dated Nov. 1, 1949. Due on Nov. 1 from 1951 to 1970 inclusive. The second highest bidder was C. F. Cassell & Co., and Peoples National Bank, Charlottesville, jointly, for 1.95s, at a price of 100.26.

WASHINGTON

Bremerton, Wash.

Bond Sale Details—The $450,000 water and sewer revenue bonds purchased by the Pacific Northwest Co., of Seattle, on a bid reflecting a net interest cost of about 2.44%, as previously noted in v. 170, p. 1648, were sold at a price of 99.40, as follows:

$85,000 as 2s. Due on Oct. 1 from 1951 to 1959 inclusive.
108,000 as 2¼s. Due on Oct. 1 from 1960 to 1965 inclusive.
257,000 as 2½s. Due on Oct. 1 from 1966 to 1973 inclusive.

Lewis County, Adna Sch. Dist. No. 226 (P. O. Chehalis), Washington

Bond Offering — Harold Quick, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Nov. 12 for the purchase of $30,000 not to exceed 4% interest improvement coupon bonds. Dated Dec. 1, 1949. Principal and interest payable at the office of the County Treasurer. A certified check for 5% of the bid is required.

Okanogan County School District No. 111 (P. O. Okanogan), Washington

Bond Sale — The $19,500 construction and addition bonds offered Oct. 24—v. 170, p. 1648—were awarded to the State, as 2¾s, at a price of par.

Snohomish County, Everett School District No. 2 (P. O. Everett), Wash.

Bond Sale—The $440,000 school bonds offered Oct. 26—v. 170, p. 1348—were awarded to a syndicate composed of Foster & Marshall, Pacific National Bank, both of Seattle, First National Bank, and Atkinson-Jones & Co., both of Portland, at a price of 100.18, a basis of about 2.11%, as follows:

$160,000 as 1¾s. Due on Oct. 1 from 1951 to 1958 inclusive.
69,000 as 2s. Due on Oct. 1 from 1959 to 1961 inclusive.
211,000 as 2¼s. Due on Oct. 1 from 1962 to 1969 inclusive.

Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1969 inclusive. The second highest bidder was Blyth & Co., Seattle-First National Bank, Seattle, and First National Bank, Everett, jointly, for $253,000 as 2s, and $187,000 as 2¼s, at a price of 100.36, a basis of about 2.12%.

WISCONSIN

Kiel, Wis.

Bond Offering—H. C. Duecker City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the purchase of $50,000 sewage system mortgage revenue bonds.

Prairie Farm, Wis.

Bond Sale—An issue of $10,000 3% motor patrol and snow plow bonds was sold on Oct. 26 to the Central State Bank of Marshfield, at a price of par. Dated Oct. 1, 1949. Due $2,000 on March 1 from 1953 to 1957 inclusive. Principal and interest (annually) payable at the First State Bank of Prairie Farm.

WYOMING

Albany County (P. O. Laramie), Wyo.

Paying Agent—Guaranty Trust Company of New York has been appointed paying agent for $350,000 hospital bonds.

Albany County Sch. Dist. No. 1 (P. O. Laramie), Wyo.

Bond Sale—The $125,000 building bonds offered Oct. 26—v. 170, p. 1348 — were awarded to the First National Bank of Laramie, as 1.15s, at a price of 100.06, a basis of about 1.126%. Dated Aug. 1, 1949 and due on Aug. 1 from 1950 to 1954 inclusive. Second high bid of 100.048 for 1.15s was made by the First National Bank & Trust Co., Salt Lake City.

Big Horn County Sch. Dist. No. 3 (P. O. Lovell), Wyo.

Bond Offering — Farnham McArthur, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Oct. 31 for the purchase of $235,000 not to exceed 3½% interest building coupon bonds. Dated July 1, 1949. Denom. $1,000. Due Jan. 1, as follows: $20,000 from 1951 to 1957 inclusive, and $19,000 from 1958 to 1962 inclusive. Bonds maturing from 1957 to 1962, are to be optional for redemption on Jan. 1, 1956, or any interest paying date thereafter. Principal and interest (J-J) payable at the County Treasurer's office. The approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver, will be furnished to the purchaser by the District at its own expense. A certified check for 5% of the bid is required.

Goshen County Sch. Dist. No. 8 (P. O. Lagrange), Wyo.

Bond Sale—The $60,000 building bonds offered Oct. 25—v. 170, p. 1348 — were awarded to the State of Wyoming, as 2s, at a price of par. This was the only bid for the bonds, dated Aug. 1, 1949 and due on Aug. 1 from 1950 to 1954 inclusive.

Lincoln County Sch. Dist. No. 5 (P. O. Cokeville), Wyo.

Bond Offering — Wm. Buckley, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on Nov. 22 for the purchase of $35,000 not to exceed 2¾% building bonds. Dated Dec. 1, 1949. Denomination $1,000 and $500. Principal and interest (J-D) payable at the County Treasurer's office. The approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver, will be furnished by the District at its own expense. These bonds were authorized at the election held on Sept. 28, 1948. A certified check for 5% of the bid is required.

CANADA

Canada (P. O. Ottawa)

Treasury Bills Sold—An issue of $75,000,000 treasury bills has been sold at 0.51 interest. Dated Oct. 21, 1949. Due on Jan. 20, 1950.

QUEBEC

Beauport, Que.

The $255,000 various town bonds offered Oct. 12 were awarded to Grenier, Ruel & Co., and the Banque Provincial du Canada, both of Montreal, jointly, at a price of 98.57, a basis of about 3.55%, as follows:

$69,500 as 3s. Due on Sept. 1 from 1950 to 1959 inclusive.
28,000 as 3¼s. Due on Sept. 1 from 1960 to 1963 inclusive.
157,500 as 3½s. Due on Sept. 1, 1964.

Dated Sept. 1, 1949.

Brownsburg Catholic School Commission, Que.

Bond Sale — The $33,000 school bonds offered Oct. 11 were awarded to the Rene T. Leclerc, Inc., of Montreal, at a price of 98.54, a basis of about 3.54%, as follows:

$24,500 as 3s. Due on July 2 from 1950 to 1959 inclusive.
8,500 as 3½s. Due on July 1 from 1960 to 1964 inclusive.

Dated July 2, 1949.

Cap-Rouge Sch. Commission, Que.

Bond Sale — The $22,500 school bonds offered Oct. 5 were awarded to L. G. Beaubien & Co., of Montreal, at 99.26, a basis of about 3.52%, as follows:

$8,000 as 2½s. Due on Sept. 1, 1950.
4,500 as 3¼s. Due on Sept. 1 from 1951 to 1959 inclusive.
10,000 as 3½s. Due on Sept. 1 from 1960 to 1969 inclusive.

Dated Sept. 1, 1949.

Charlesbourg, Que.

Bond Sale—The $19,000 village bonds offered Oct. 17 were awarded to the J. E. Laflamme, Ltd., of Quebec, at a price of 99.05, a basis of about 3.53%, as follows:

$5,000 as 3s. Due on Nov. 1 from 1950 to 1959 inclusive.
14,000 as 3½s. Due on Nov. 1 from 1960 to 1964 inclusive.

Dated Nov. 1, 1949.

Marieville, Que.

Bond Sale — The $55,000 town bonds offered Oct. 12 were awarded to Morgan, Kempf & Robertson, of Montreal, as 3s, at a price of 98.27, a basis of about 3.17%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1969 inclusive.

La Chute Protestant Sch. Commission, Que.

Bond Sale—The $478,000 school bonds offered Oct. 13 were awarded to Mills, Spence & Co., Ltd., of Toronto, at a price of 98.39, a basis of about 3.55%, as follows:

$282,500 as 2¾s. Due on July 2 from 1950 to 1953 inclusive.
31,000 as 3s. Due on July 2 from 1954 to 1959 inclusive.
164,500 as 3½s. Due on July 2 from 1960 to 1979 inclusive.

Dated July 2, 1949. The second highest bidder was Greenshields & Co., Ltd., Bank of Nova Scotia, and Dudley Dawson Ltd., jointly, for $282,500 as 2¾s; $133,500 as 3½s, and $62,000 as 3s, at a price of 97.78, a basis of about 3.58%.

Lachine, Que.

Bond Sale—The $700,000 city bonds offered Oct. 17 were awarded to Mills, Spence & Co., and McLeod, Young, Weir & Co., both of Toronto, jointly, at a price of 98.77, a basis of about 3.30%, as follows:

$169,000 as 2¾s. Due on Nov. 1 from 1950 to 1956 inclusive.
85,000 as 3s. Due on Nov. 1 from 1957 to 1959 inclusive.
446,000 as 3¼s. Due on Nov. 1 from 1960 to 1964 inclusive.

Dated Nov. 1, 1949.

Montmorency School Commission Quebec

Bond Sale—The $40,000 school bonds offered Sept. 13 were awarded to Gairdner & Co., of Toronto, at a price of 98.47, at a price of 3.60%, as follows:

$24,000 as 3¼s. Due on Sept. 1 from 1950 to 1959 inclusive.
16,000 as 3½s. Due on Sept. 1 from 1960 to 1964 inclusive.

Dated Sept. 1, 1949.

Mount Royal, Que.

Bond Sale—The $255,000 town bonds offered Oct. 17 were awarded to a syndicate composed of the Dominion Securities Corp., Wood, Gundy & Co., both of Toronto, Nesbitt, Thomson & Co., Rene T. Leclerc, Inc., and Savard, Hodgson & Co., all of Montreal, at a price of 99.04, a basis of about 3.40%, as follows:

$134,000 as 3s. Due on Nov. 1 from 1950 to 1959 inclusive.
56,000 as 3¼s. Due on Nov. 1 from 1960 to 1964 inclusive.
56,000 as 3½s. Due on Nov. 1 from 1965 to 1969 inclusive.

Dated on Nov. 1, 1949.

Mount Royal Catholic School Commission, Que.

Bond Sale—The $180,000 school bonds offered Oct. 19 — were awarded to Wood, Gundy & Co., of Toronto, and Rene T. Leclerce, Inc., of Montreal, jointly, at a price of 98.78, a basis of about 3.53%, as follows:

$101,500 as 3s. Due on Aug. 1 from 1950 to 1959 inclusive.
78,500 as 3½s. Due on Aug. 1 from 1960 to 1969 inclusive.

Dated Aug. 1, 1949.

Nicolet, Que.

Bond Sale—The $126,000 water works bonds offered Oct. 3 were awarded to Wood, Gundy & Co., of Toronto, at a price of 99.02, a basis of about 3.54%, as follows:

$28,500 as 3s. Due on July 1 from 1950 to 1959 inclusive.
97,500 as 3½s. Due on July 1 from 1960 to 1964 inclusive.

Dated July 1, 1949.

Point-Viau Sch. Commission, Que.

Bond Sale—The $175,000 school bonds offered Oct. 19 were awarded to the Belanger, Inc., and Morgan, Kempf & Robertson, both of Montreal, jointly, at a price of 98.58, a basis of about 3.42%, as follows:

$133,500 as 3s. Due on Aug. 1 from 1950 to 1959 inclusive.
41,500 as 3½s. Due on Aug. 1 from 1960 to 1964 inclusive.

Dated Aug. 1, 1949.

St. Adolphe of Howard School Commission, Que.

Bond Sale—The $50,000 school bonds offered Oct. 17 were awarded to the Rene T. Leclerc, Inc., of Montreal, at a price of 98.70, a basis of about 3.66%, as follows:

$34,000 as 3s. Due on Oct. 1 from 1950 to 1952 inclusive.
16,000 as 3½s. Due on Oct. 1 from 1953 to 1964 inclusive.

Dated Oct. 1, 1949.

St. Hyacinthe, Que.

Bond Sale—The $108,500 sewer bonds offered Oct. 17 were awarded to the Banque Canadiene Nationale, and the Dejardins, Couture, Inc., both of Montreal, jointly, at a price of 99.06, a basis of about 3 52%, as follows:

$33,000 as 3s. Due on July 1 from 1950 to 1959 inclusive.
75,500 as 3½s. Due on July 1 from 1960 to 1964 inclusive.

Dated July 1, 1949.

Windsor, Que.

Bond Sale—The $29,000 various bonds offered Oct. 3 were awarded to Wood, Gundy & Co., and the Canadian Bank, of Commerce, both of Toronto, at a price of 98.54, a basis of about 3.34%, as follows:

$15,000 as 3s. Due on Aug. 15 from 1950 to 1959 inclusive.
14,000 as 3¼s. Due on Aug. 15 from 1960 to 1969 inclusive.

Dated Aug. 15, 1949.

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