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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Six Months Ended June 30— Sales Cost of sales, incl. seil., gen. & admin. exps.—		1948 \$ 100,691,173 75,922,190
Profit from operationsOther income	24,855,737 1,061,333	24,768,983 869,886
Total Int. on indebtedness not matur, within 1 year— Other interest Provision for Canadian income taxes Provision for foreign income taxes Amortization of financing expenses.	87,040 7,444,330 2,911,234	2,042,522 61,802 7,109,889 2,706,353
Balance Dividends on pfd. shares of subsidiary cos. Min. int. in profit of Saguenay Power Co., Ltd.	13,323,205 378,073 36,832	389,505
Profit carried to earned surplus Profit per share Dividends on Aluminium Limited no par val	\$3.47	\$3.5

paid in the first si: months of 1949 amounted to \$3,722,050, or \$1 per share, against \$3,349,645, or 90 cents per share in the first six months of 1948. A dividend of 50 cents per share was payable Sept. 3, to holders of record Aug. 8, 1949.—V. 169, p. 1557.

Amalgamated Textiles, Ltd.—Notes Placed Privately—A \$1,000,000 10-year 44% serial note, due Sept. 1, 1959, has been placed with one of the leading life insurance companies by Auchincloss, Parker & Redpath, it was an-

companies by Auchincioss, Parker & Redpath, it was announced Sept. 7.

The funds will be used primarily for the development of the
PhotoMetric system. This system, invented by Henry Booth, President
of Amalgamated Textiles, was developed in conjunction with Eastman
Kodak Co. for the clothing industry in taking precision measurements
of the human form. It has, however, applications in many other fields.
The system has already been adopted by some of the leading clothing
manufacturers and retailers.

American Airlines, Inc .- To Inaugurate New Coast-to-

A new coast-to-coast air service will be inaugurated Sept. 25 when this corporation and Delta Air Lines, Inc. will begin DC-6 flights between Miami, Atlanta and west coast cities under terms of an interchange agreement approved Sept. 1 by the Civil Aeronautics Board.

Board.

The agreement speeds travel between the two areas and eliminates connections. Passengers will be able to board a plane of either carrier at any of the scheduled stops on the route and fly to any other without change of planes.

The airlines jointly announced they will provide three round trips daily, including one between Miami and Los Angeles, one between Atlanta and San Francisco and a third between Atlanta and Los Angeles. The new flights will cut an hour and 20 minutes from the present fastest schedule from Atlanta to Los Angeles and nearly two hours from today's best Los Angeles-Miami time.

"American and Delta have long operated coordinated schedules to expedite travel from the southeast to the west, but the new service will have the effect of giving the public one carrier service," C. R. Speers, Assistant Vice-President and General Sales Manager of American Airlines, Iuc., said.

"The 25-day interval between the CAB's announcement and the

"The 25-day interval between the CAB's announcement and the scheduled start of service is a record time for getting a newly approved route into operation."

Both lines presently use DC-6s.—V. 170, p. 781.

American Cladmetals Co.—Deregistration-

Of the 1,000,000 common shares (par \$1) offered under registration statement (No. 7247) which became effective Nov. 6, 1947, 661,248 shares were sold at \$1.50 per share and 338,752 shares were removed from registration Aug. 12, 1949.—V. 169, p. 2525.

American Gas & Electric Co.—Registers With SEC-

The company Sept. 7 filed a registration statement with the SEC-proposing an offering to its common stockholders of an additional 498,081 shares of common stock (\$10 par).

Stockholders of record at the close of business Oct. 7, 1949, will be entitled to subscribe for the new shares at the rate of one share for each nine shares then held, plus additional shares, subject to allotment, not purchased by other stockholders. The subscription offer will expire Oct. 24.

The offering price is to be determined by competitive bidding, under which the company will invite proposals for the purchase of such of the 493,081 shares as are not subscribed for by stockholders plus such number (not in excess of 49,808) of additional shares as may be purchased by the company in connection with stabilizing activities, which may be undertaken by the company.

which may be undertaken by the company.

Proceeds of the stock sale will be added to general funds of the company and will, from time to time, be used to purchase additional amounts of equity securities of subsidiaries of the company and for other corporate purposes. Such additional investments in subsidiaries will enable those companies to meet part of the estimated costs of their construction programs. It is expected that approximately \$20,000,000 will be applied in 1949 to the purchase of additional shares of common stock of Appalachian Electric Company.

The cost of construction programs of the company's subsidiaries.

common stock of Appalachian Electric Company.

The cost of construction programs of the company's subsidiaries for the 2½ years ending with 1951 is "stimated to be \$178,360,000.

To meet this cost, an additional \$18,000,000 of equity financing by American in 1950 and the issuance and sale of \$60,000,000 of senior securities by certain subsidiaries in 1950 and 1951 is contemplated. The balance of the required funds would be provided from internal sources.

Listed on Big Board-

The \$10 par common stock having been admitted to dealings on the New York Exchange on Sept. 1, 1949, this issue was removed from unlisted trading on the New York Curb Exchange.—V. 170, p. 878:

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Stock and Bond Quotations

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American Hide & Leather Co.—Earnings—

(Including its wholly-owned subsidia Years Ended June 30— Years Ended June 30— *Cost of sales	1949 \$16,550,995	1948 \$20,116,464 18,946,858
Gross profit on sales	\$1,448,425	\$1,169,606 599,145
Profit before other income and other charge Other income (net)		
Total Provision for Federal income taxes	\$778,925 315,000	
Net profit	166,140 292,725	171,967
*Including write-downs of inventories on har		

June 30, 1948.

NOTE—The provision charged to operations for depreciation on properties in use amounted to \$195,796 during the year ended June 30, 1949 and \$169,622 during the year ended June 30, 1948.

As the commany now believes that all of the balance of the inventory reserve provided in previous years will not be needed, \$200,000 has been transferred to the surplus account. This \$200,000 plus the profit of \$463,925 from operations, or a total of \$663,925, has been added to the surplus account. After the payment of preferred dividends, the amount added to surplus was equal to 85 cents per share on the common, stock.

amount added to surplus was equal to 85 cents per share on the common stock.

Net working capital on June 30, 1949 was \$5,579,369, compared with \$5,796,076 on June 30, 1948. The current asset ratio was 6.5 to 1. The book value of the common stock was \$10.31 per share.

The company purchased 1,640 shares of its 6% cumulative preferred stock in the open market at a total cost of \$77,175. After these purchases there were 54,550 shares of this class of stock outstanding.

—V. 170, p. 101.

American Investment Co. of Hinois—Sells Depentures Privately—The company Sept. 2 announced the sale of \$5,000,000 of subordinated 4% sinking fund debentures due Sept. 1, 1959 to two insurance companies. This sale, closed on Sept. 1, 1949, brings company's total subordinated debentures outstanding to \$8,000,000.

New England Mutual Life Insurance Co. of Boston purchased \$3,000.000 of the debentures and Provident Mutual Life Insurance Co. of Philadelphia, Pa. purchased the remaining \$2,000.000.

Terms of the Issue call for redemution of \$500.000 of the debentures on Sept. 1, 1951, and a like amount each year thereafter to Sept. 1,

1959, when the final \$1,000,000 becomes due. Interest is payable semi-annually on March 1 and September 1.

The Old Colony Trust Co. of Boston will act as trustee under the indenture.

indenture.

While the proceeds from the sale of these debentures will be used immediately to retire current bank notes, these funds will provide additional capacity for increasing the company's lending facilities.

CONSOLIDATED RESULTS FOR FIRST HALF OF YEAR

6 Months Ended June 30— Net profit after charges and taxes— Common shares outstanding——— Earnings per common share————	1949 \$1,860,693 1,188,756 \$1.38	1948 \$1,289,490 1,092,134 \$1.07	\$1,016,499 1,066,268 \$0.85
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Donald L. Barnes, President, further announced:

Donald L. Barnes, President, further announced:

"The increase of approximately 45% in the first half of 1949 over the same period in 1948 is due largely to acquisition of the Ohio Finance Co. and is not the result of expansion of the loan volume of either company," he said. "The recently completed integration of the two companies' organizations and assets should permit economies and form the basis for sound future growth."

The assets of Ohio Finance Co. were purchased by American Investment Co. on April 30, 1949, after American's acquisition of over 96% ownership through an exchange of stock.

Instalment notes receivable at June 30 totaled \$57,862.056, up \$16,-030.858 from the \$41,831,198 outstanding at the same date a year before. Total volume of business, represented by loans made during the six months, was \$47,615,181, compared with \$35.318,333 for the same period in 1948. Capital and surplus totaled \$18,328,822, compared with \$11,658,520 a year before.

At the end of the latest six-month period, American Investment was operating 166 offices in 135 cities situated in 18 States.—V. 169, p. 2746.

American Machine & Foundry Co.—Strike Ends-

American Machine & Foundry Co.—Strike Ends—
An agreement has been reached between management of this company and the United Automobile Aircraft and Agricultural implement Workers of America (CIO) bringing to an end a strike called by the UAW at the company's main plant in Brooklyn, N. Y., on May 2, Morehead Patterson, Chairman of the Board, announced on Sept. 7.

Mr. Patterson said the new contract, which runs until Dec. 31, 1950, provides for an immediate wage increase of six cents an hour plus a three cents an hour wage boost effective Jan. 1, 1950.

The union had originally demanded a 25 cents an hour general wage increase, full payment by the company of all insurance and hospitalization premiums, expanded pension plan, paid sick leave, severance pay, two additional holidays, longer vacations and other minor economic demands. "These non-wage demands," Mr. Patterson said, "would have increased our cost by about 29 cents an hour in addition to the general wage increase of 25 cents an hour."—V. 170, p. 782.

American Power & Light Co.-Weekly Input-

For the week ended Sept. 1, 1949, the system inputs of subsidiaries of this company amounted to 249,833,000 kwh., an increase of 24,829,000 kwh., or 11.03%, over the corresponding week of last year.—V. 170, p. 878.

American Telephone & Telegraph Co. — \$38,000,000

American Telephone & Telegraph Co. — \$38,000,000 31/8% Debentures Converted —

Approximately \$38,000,000 of company's 31/8% convertible debentures of 1959 were converted into some 380,000 chares of the company's capital stock during the first two business days of the conversion period which began Sept. 1.

This represents the conversion of nearly 10% of the total issue which amounted to \$394,372,900. Initially, the debentures are convertible at \$130 per share, payable by surrender of \$100 of debentures and payment of \$30 in cash for each share of stock to be issued upon conversion. On and after June 20, 1951, they will be convertible by the surrender of \$100 of debentures and payment of \$40 in cash.—V. 170, p. 878.

American Viscose Corp.—Partial Redemption—

On Sept. 16, a total of 4,301 shares of 5% cumulative preferred stock will be drawn for redemption on Nov. 1, 1949 at \$115 per share, plus accrued dividends.—V. 170, p. 878.

American Writing Paper Corp.-Earnings-

6 Mos. Ended June 30— Gross sales, less returns, etc Cost of goods sold Selling, admin. and gen. exps	1949 \$4,620,725 4,386,271 246,872	1948 \$5,938,226 5,650,386 308,999	1947 \$7,260,639 6,176,534 396,818
Operating incomeOther income (net)	*\$12,419 4,738	*\$21,159 7,411	\$687,287 16,798
Total income	*\$7,681 22,329	*\$13,748 3,271	\$704,084
Prov. for Fed. taxes on income Prov. for special reserves		15,000	260,019 50,615
Net income	*\$30,010	*\$32,020	\$373,628

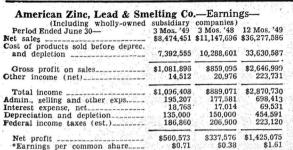
St. Louis Listed and Unlisted Securities

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*After prior preferred dividend requirements.-V. 169, p. 2310. Angerman Co., Inc.-August Sales Drop-

Earnings per common share

Period End. Aug. 31— 1949—Month—1948 1949—7 Mos.—1948 Sales \$736,525 \$782,276 \$5,029,922 \$5,072,501 -V. 170, p. 686.

A. P. W. Products Co., Inc.	-Earnin	gs-	
Jan. 1 to—	July 2,'49		June 29,'47
Net sales	\$2,185,667	\$3,686,052	\$2,937,493
Cost of sales before depreciation	1,915,947	2,959,873	2,372,469
Provision for depreciation	68,969	68,125	65,745
Selling, admin. and gen. exps	299,423	326,820	267,151
Operating profit	*\$98,671	\$331,234	\$232,128
Miscellaneous earnings (net)	Dr1,639	3,125	1,970
Total income	*\$100.310	\$339,359	\$234,099
Interest on funded debt	41,551	51,476	50,501
Interest on notes and acceptances.	4,458	3,423	4,038
Approp. to reserve for inventories		29.914	
Prov. for Federal income taxes		105,500	81,000
Net profit	*\$146,320	\$149,046	\$98,561
Common shares outstanding	234,035	234,035	233,753
Earnings per common share	Nil	\$0.64	\$0.42

NOTE—For the first six accounting periods from Jan. 1, 1949 through July 2, 1949, there was a net loss of \$146,320 after all charges including \$68,969 depreciation and \$42,829 cue to markdown of inventories. No provision has been made for the \$3,985 non-cumulative interest applicable to \$293,000 principal amount of 25-year 6% convertible notes, assented; nor for Federal income taxes since no liability exists therefor.—V. 169, p. 2034.

Arkansas Louisiana Gas Co.—Bank Loan—

Arkansas Louisiana Gas Co.—Bank Loan—
The company has received SEC authorization to enter into a supplemental loan agreement with Guaranty Trust Co. of New York under which it proposes to borrow \$9,500,000, plus additional amounts up to \$3,500,000 as may be needed.

Proceeds of the borrowings will be used to finance in part the company's 1949-1550 construction program.

The initial \$9,500,000 of borrowings will be evidenced by promissory notes of Arkansas Louisiana bearing interest at 2% per annum payable semi-annually and maturing three years after date of issue. The additional \$3,500,000 of borrowings may be obtained at any time within 12 months and are to be evidenced by a new note or notes bearing 2% (interest and maturing three years from the date of the supplemental loan agreement. There is now outstanding under the original Loan Agreement \$12,500,000 of 2½ (which notes payable to the bank.—V. 170, p. 782.

Associated Telephone & Telegraph Co. - Debentures Placed Privately—The First Boston Corp, and W. C. Pitfield & Co., Inc., have placed privately an issue of \$9,500,000 15-year 3\%% debentures, due Aug. 1, 1964, it was announced Sept. 7. Proceeds will be used to refund outstanding 5\%% debentures at 102\%2 which have been called for payment Nov. 1. See V. 170, p. 878.

Associates Investment Co. (& Subs.) - Earnings-

6 Months Ended June 30— Discounts, interest and other income Operating expenses	9,568,567	1948 \$11,715,063 7,649,140
Provision for Federal income taxes	1,880,000	1,800,000
Income from financing operations Dividends received from non-finance subsidiaries	\$2,756,041	\$2,265,928
not consolidated	540,000	60,000
Consol, net income credited to earned surplus Undistrib, inc. of non-finance subsids, not consol.	\$3,296,041 916,596	\$2,325,928 760,262
Net income of company and all subsidiaries *Earnings per share	\$4,212,637 \$4.04	\$3,086,190 \$2.96

*Based on 1.041.824 shares outstanding.

The company and its wholly-owned finance subsidiaries during the six months ended June 30, 1949 acquired a gross volume of receivables aggregating \$300,140,072, compared with \$293,484,707 in the same period of the previous year

ix months ended June 30, 1949 acquired a gross volume of receivance aggregating \$300,140,072, compared with \$298,484,707 in the same period of the previous year.

The receivables outstanding at June 30, 1949 amounted to \$208,120,-692, compared with \$176,845,920 at the same date last year. The motor lien retail instalment notes outstanding increased 37.5% and the motor lien wholesale loans decreased 2.1%. Approximately 75% of the wholesale loans outstanding were with new automobile dealers.

The unearned discount at June 30, 1949 amounted to \$11,899,471, as compared with \$10,444,145 as of June 30, 1948.

The net premiums written by the Emmco Insurance Co. and its subsidiary for the 1949 period amounted to \$7,921,705, as compared with \$6,878,177 for the first six months of 1948 and the uncarned premiums increased from \$2,185,969 at June 30, 1948 to \$10,476,924 at the end of the current period. The consolidated gain for the period, after provision for taxes and all reserves, amounted to \$1,238,334, as compared with \$675,688 for the first six months of 1948.—V. 170, p. 686.

Atlanta & West Point RR.—Earnings—

July—	1949	1948	1947	1946
Gross from railway	\$324,412	\$352,449	\$321.313	\$358,680
Net from railway	44,130	41,618	49.024	62.194
Net ry. oper, income	1,219	6,282	9,159	33,951
From Jan. 1-			7,200	00,002
Gross from railway	2,323,069	2.657.447	2,297,075	2.247.782
Net from railway	261,492	485,000	257.052	158.817
Net ry. oper, income	*7,631	111,651	*38.904	67,789
*Deficit V. 170, p. 430	3.			

Atlas Corp.—Ogden Corp. to Be Merged With Barnsdall Corp. See latter below.
Sells Control of Franklin, Simon & Co., Inc.—See City Stores Co. below.—V. 170, p. 782.

Bangor & Aroostook RR.—Announces Plan for Debt

The company will shortly apply to the ICC for authority to propose a voluntary debt readjustment plan under the Mahaffie Act.

The plan, which has been approved by directors, involves the outstanding, consolidated refunding mortgage 4% bonds and collateral trust 4% bonds, both due July 1, 1951.

In announcing the proposed plan, Curtis M. Hutchins, President, stated that details have been discussed with larger holders of the foods, and "thus far the reaction to the proposal has been entirely favorable."

Under the plan, the consolidated refunding mortgage bonds would be redesignated first mortgage bonds. Their maturity would be ex-tended 25 years to July 1, 1976, and the interest rate would be in-

creased to 41/4% from 4%. The bonds all would be made convertible into common stock of the railroad on the basis of 20 shares of stock for each \$1,000 par value of bonds. They would be callable at face value for sinking fund purposes and for other purposes at 104, decreasing 0.25% annually to par.

Cf the collateral trust bonds, \$600,000 would be paid at par after the plan goes into effect, such payment, in effect, being anticipation of proposed new sinking fund instalments for 1950 and 1951. The maturity of the remaining bonds would be extended ten years to July 1, 1961. The bonds would be callable for the sinking fund at par and for all other purposes at 103%, decreasing 0.375% each year to maturity. The interest rate would remain at 4%.

New sinking funds are to be proposed as part of the plan. For the collateral trust bonds there would be a fixed sinking fund of \$150,000 a year, plus a cumulative contingent sinking fund of \$150,000 a year out of net income in excess of \$550,000 for the previous calendar year. This sinking fund is calculated to retire the bonds by their maturity in 1951.

The sinking fund for the redesignated first mortgage bonds pro-

out of new medical part of the redesignated first mortgage bonds provides for payment of 25% of all net income in excess of \$800,000, so long as any of the collateral trusts bonds remain outstanding. After retirement of the collateral trusts, the sinking fund for the first mortgage bonds would be the first \$150,000 of net income each year. To this would be added a contingent \$150,000 from net income in excess of \$650,000 each year. Both amounts are contingent on earnings, but cumulative.

No dividends on the company's preferred or common stock could

No dividends on the company's preferred or common stock could be paid if there were unpaid accumulations on any sinking fund.

The road has at present outstanding \$3,665,000 of consolidated refunding mortgage bonds, of which \$3,873,000 are stamped convertible into common stocfk at 60 and callable at 110 and \$4,792,000 are non-convertible and non-callable.

convertible and non-callable.

Also outstanding are \$3,600,000 collateral trust 4% bonds, all held by Reconstruction Finance Corp. and secured by pledge of twice that amount of refunding mortgage bonds. The road, statid Mr. Hutchins, has had full cooperation of the RFC in framing its plan, and has tentative assurance of assent to the plan from that agency. Under the Mahaffile Act, approval by holders of 75% of the refunding bonds by classes, would make approval of the proposed plan binding or other holders in the respective classes.

Mr. Hutchins declared that despite exhaustive studies over the past two years, with aid of bankers, investment counselors and others, the road had not been able to evolve a feasible plan that would permit payment of its outstanding bonds at maturity. It has become evident, he added, "that no refunding bonds could be sold to meet the maturing debt, due to the general condition of the railroad security market."

COMPARATIVE EARNINGS STATEMENT

Operating income—	1949—Month—1948		1949—7 Mos.—1948	
Ry. oper, revenues	\$620,862	\$807,739	\$9,277,061	\$9,540,638
Ry. oper. expenses	704,906	680,843	5,764,729	5,983,220
Ry. tax accruals	11,017	119,753	1,611,549	1,605,572
Ry. oper. income	°\$95,061	\$7,138	\$1,900,783	\$1,951,846
Rent income (net)	36,780	44,999	Dr57,350	Dr9,767
Net ry. oper, income	*\$58,281	\$52,137	\$1,843,433	\$1,942,079
Other income (net)	1,051	Dr387	18,567	7,108
Income available for fixed charges	*\$57,230	\$51,750	\$1,862,000	\$1,949,187
	49,588	46,475	339,068	324,934
Net income	*\$106,818 6.	\$5,275	\$1,522,932	\$1,624,253

Barlow & Seelig Mfg. Co .- To Change Name-

The stockholders have approved a proposal to change the name of this company to Speed Queen Corp., effective Oct. 1, according to an announcement made on Sept. 6.

The company is engaged in producing and distributing domestic washing machines, ironing machines and certain other laundry equipment. The washing machines are sold under the trade name of "Speed Queen."—V. 167, p. 2462.

Barnsdall Oil Co.—Consolidation Planned—To Place Loan Privately With Prudential Insurance Co. and With Banks—Floyd B. Odlum, Chairman of this company and President of Atlas Corp. of which Ogden Corp. is a subsidiary, and William Dewey Loucks, President of Barnsdall Oil Co., made the following announcement on Sent 2:

Agreement between Barnsdall Oil Co. and Ogden Corp. has been reached in principle for their merger; the company resulting from the merger to be known as Barnsdall Oil Co. with the same directors and officers as the present Barnsdall Oil Co. Proxy statements for stockholders meetings to vote on the proposed merger are in course of preparation.

of preparation.

The proposal is that the holder of each one share of common stock of Barnsdall Oil Co, will have the right to receive one share of common stock of the merged company with the right for a limited period of time following the merger to convert such share into \$55 par value of 5% cumulative preferred stock of said company resulting from the merger. The holder of each one share of common stock of Ogden Corp. will have the right to receive a fraction of a share of new common stock yet to be determined between a maximum of one eighteenth and a minimum of one twentieth of a share, with a similar right to convert the stock thus received into the equivalent in par value of said 5% cumulative preferred stock.

The amount of preferred stock to be issued as a result of the

The amount of preferred stock to be issued as a result of the merger will be limited to \$20,000,000 aggregate par value, and if holders of common stock of present companies elect to convert into more than \$20,000,000 of preferred stock, the \$20,000,000 will be prorated and they will receive common stock for the excess on the basis stated above.

Atlas Corp., owner of about 80% of the shares of outstanding stock of Ogden Corp., and of 637,250 shares of stock of Barnsdall Oil Co., will take common stock only for its holdings in the merger, unless it becomes necessary for it to convert into preferred stock for part of its holding in order to give the merged company a total of \$20,000,000 par value of preferred stock outstanding at conclusion of the merger, in which event it will elect to convert into preferred stock sufficient of its holdings to effect this result, provided Atlas chall in no event be required to take preferred stock for more than 25% of the common stock that it would otherwise receive in the merger. In other words, all holders except Atlas Corp. shall have the right to get either preferred stock or common stock or part preferred stock and part common stock provided they cannot take more than \$20,000,000 par value of preferred stock in the aggregate. Atlas Corp. will take common stock only, but if all other holders have elected through conversion to take less than \$20,000,000 par value of preferred stock, Atlas Corp. will agree to convert so as to take preferred stock instead of common stock, within limits, to make up to a total of \$20,000,000 par value of preferred stock instead of common stock, within limits, to make up to a total of \$20,000,000 par value of preferred stock of merged company to be outstanding.

To provide funds for oil and gas exploration and development and or general corporate numbers of the stock of the stock of the company to be outstanding.

Company to be outstanding.

To provide funds for oil and gas exploration and development and for general corporate purposes as well as to have adequate funds on hand for the payment in cash of the appraised value of any stock the holder of which elects to have it appraised in merger proceedings, a loan of \$40,000,000 has been negotiated with the Prudential Insurance Co. of America and a group of banks composed of The First National Bank of the City of New York, The Chase National Bank of the City of New York, Manufacturers Trust Co., The First National Bank & Trust Co., Tulsa, Okla., and National Bank of Tulsa, This loan is to run for 13 years with \$3,000,000 fixed prepayment each year prior to maturity. The maturities for the first 5 years are to be taken by the banks and the remaining \$25,000,000 by Prudential.

The merger proceeding in effect gives Barnsdall and Ogden stock-

The merger proceeding in effect gives Barnsdall and Ogden stock-holders the right to take either new common stock or, within limits, new preferred stock and of course said holders will also have their statistics with new preferred stock and of course said holders will also have their

Application to the Bureau of Internal Revenue for a ruling that the merger will qualify as a tax free reorganization will be made and

the merger may not be effected unless a favorable ruling is obtained on this point.

The present Barnsdall Co. intends from time to time prior to merger to acquire its own outstanding stock for retirement, using some of the funds for this puropse that would otherwise be held on hand and available for retirement of stock on appraisal in merger proceedings as referred to above.

Barnsdall Oil Co. has obtained from the firm of DeGolver and MacNaughton, independent petroleum engineers of Dallas, Texas, a report as to the company's reserves of oil, condensates, natural gasoline liquids and gas reserves as of July 1, 1949. This firm gives the company as of that date 141,668,233 barrels of proved oil, condensate and natural gasoline liquids reserves and an additional approximately 41,302,000 barrels classified as probable or possible. Said firm also gives the company proved gas reserves of approximately 539,000,000,000 cubic feet with approximately 75,000,000,000 cubic feet iisted as probable or possible additional gas reserves.

Barnsdall's own management estimates that the company has approximately 178,000,000 barrels of proved reserves of oil, condensates and natural gasoline liquids, and another approximately 34,000,000 barrels of indicated reserves, and that the company has roughly about 700,000,000,000,000 cubic feet of proved gas reserves and approximately 55,000,000,000 cubic feet of proved gas reserves and approximately 55,000,000,000 cubic feet of proved gas reserves and approximately 55,000,000,000 cubic feet of proved gas reserves and approximately 55,000,000,000 cubic feet of additional indicated gas reserves.

V. 170, p. 686.

Beatrice Foods Co.-Plans Two-for-One Stock Split-Up

The stockholders of record Sept. 23 will vote Oct. 10 on changing the authorized common stock from 750,000 shares, par \$25 to 1,500,000 shares, par \$12.50, two new shares to be issued in exchange for each of the 511,792 common shares outstanding.

To preserve preferred and common stockholders' proportionate voting strength, each preferred share will have two votes joiliowing common stock split-up, as against one vote as at present.

It is announced on Sept. 1 that this company on Sept. 1 purchased the Pure Milk & Dairy Co.'s business and plant name, including its dairy stores in Upper Sandusky and Carey, Ohio, The latter's dairy store in Tiffin, Ohio, was not included.—V. 170, p. 102.

Beaumont Sour Lake & Western Ry.-Earnings-

July-	1949	1948	1947	1946
Gross from railway	\$581,818	\$699,528	\$588,877	\$668,178
Net from railway	169,441	271,724	210,549	278.354
Net ry. oper. income	*51,479	149,144	64,745	179,757
From Jan. 1—				Wall Book Carl
Gross from railway	5,360,042	6,109,789	5,386,220	5.613.956
Net from railway	2,465,636	2,517,258	2.388.822	2.808.937
Net ry. oper. income	863,598	1,208,066	1,240,780	1,175,787
				the many of the world free

Best & Co.—Earnings—

6 Mos. End. July 31-	1949	1948	1947	1946
Net sales	\$17,387,968	\$18,216,348	\$17,120,169	\$18,107,696
*Net profit	663,390	1,155,838	924,587	1,799,571
Common shrs cutstdg	600,000	600,000	600,000	600,000
Earnings per com. share	\$1.11	\$1.93	\$1.54	\$3.00
After depresention on	d toyon			

The cash position, including government securities, totaled \$5,870,782 on July 31, 1949, as compared with \$4,260,333 on the same date a year ago.—V. 169, p. 1663.

Blackstone Valley Gas & Electric Co.-To Sell Pfd.-

The company has requested SEC authorization to issue and sell 0,000 shares of a new class of preferred stock to provide funds to nance, in part, its \$3,522,000 construction program for the years

imance, in part, its \$3,522,000 construction program for the years 1949-1951.

The stock is to be offered for sale at competitive bidding. Proceeds will be used to retire the outstanding 12,942 shares of 6% preferred stock, callable at any time at a \$15 per share premium, the balance to be used for construction.

Public offering of the new preferred will be made subject to the preemptive rights of the common stockholders of Blackstone and to an exchange offer to the holders of the 6% preferred. As owner of 99.17% of the common, Eastern Utilities Associates, Boston, will waive its right to subscribe for the new preferred and the exchange offer will be made on a share for share basis, subject to dividends adjustments, plus a cash payment by Blackstone equal to the difference between the redemption price of the 6% preferred and the public offering price of the new preferred.—V. 167, p. 1466.

Blaw-Knox Co.—Completes Austrian Contract—

The company on Sept. g completed a \$1,000,000 Austrian order for rolling mill machinery, the last shipment leaving on that date. The order was placed by the Austrian firm, Osterreichische Metallwerke Aktiengeselishaft. It covered the design and manufacture of four cold rolling mills and auxiliary equipment.—V. 170, p. 783.

Rowser, Inc. (& Subs.)—Earnings—

		11,265,339
228,704	292,623	352,426
*\$527,274	*\$290,292	\$1,418,757
‡38,500	†292,980	539,712
J	Cr91,626	
*\$565,774	*\$491,646	\$879,045
		t a profit,
	1949 \$7,868.195 6,013.062 2,153,703 228,704 *\$527,274 138,500 *\$565,774 ubsidiaries	1949 1948 \$7,868.195 \$10,452,344 6,013,062 7,685,724 2,153,703 2,764,288 228,704 292,623 *\$527,274 *\$290,292 138,500 †292,980

Boston Personal Property Trust-Earnings-

Six Months Ended June 30— Income from securities———————————————————————————————————	1949	1948	1947
	\$146,277	\$132,857	\$119,826
	9,930	9,628	8,476
	7,488	6,527	5,396
*Net income	\$128,858	\$116,702	\$105,954
Dividends paid	104,344	104,344	83,475
*Before net profit from sales of	securities of	\$7,322 in of \$53,793	1949 and
\$1,631 in 1948 and loss on sale	of securities		in 1947.

Braddock Light & Power Co., Inc.—Merger—See Potomac Electric Power Co. below.—V. 155, p. 1828.

(E. L.) Bruce Co.—Earnings-

(Incl. wholly-owned subsidiaries)

Years Ended June 30—
†Net profit
*Earns. per com. share

\$1,223,455
\$2,008,100
\$1,341,296
\$4,48
\$7,47
\$4,88 \$311,002 \$0.89

*Earns. per com. share \$4.48 \$7.47 \$4.88 \$0.89

*Based on present outstanding \$2.50 par value common stock and after dividend requirements on preferred stock. †After all charges including Federal and state income taxes.

NOTES—The quarter ending on June 30, 1949 shows a net loss of \$4,808 before preferred dividends after absorbing price reductions of approximately \$475,000 during this period, and compares to a net income of \$326,174 after preferred dividends in the same quarter last year.

year. et sales for the quarter were \$4,920,315 and for the fiscal year \$23,188,296 as compared with \$6,414,027 and \$23,915,005 a year ago.

Inventories on June 30, 1949 amounted to \$2,964.342 as compared to \$3.977,482 on June 30, 1948 or a reduction of \$1,013,140.—V. 170, p. 879.

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Budget Finance Plan, Hollywood, Calif.-Earnings-

(Incl. wholly owned subsidiary con	mpanies).	1 x 50 mg
6 Months Ended June 30—	1949	1943
Total income	\$617,398	\$515,941
Total expenses	469,818	400,321
Deferred net losses of new offices (before tax		
credit) (Cr)	5,756	16,069
Provision for Federal income taxes	58,000	51,400
Net income	\$95,336	\$80,288
Dividends on 6% cumulative preferred stock	7,500	7,329
Dividends on class A common stock	19,888	16,384
Dividends on class B common stock	17,000	12,001

Bullocks, Inc.—Places Note Privately—The company, operating department and specialty stores on the Pacific Coast, has placed directly a \$10,000,000 15-year 3% note with New York Life Insurance Co., it was announced Sept. 1. Proceeds of the financing will be used in part to refund bank borrowings and the balance will be available to the process of the part of the process of the part of th able for general corporate purposes.-V. 165, p. 1995.

(F.) Burkart Mfg. Co.—Capitalization Increased—
The stockholders on Aug. 16 approved a proposal to increase the authorized common stock from 300,000 shares par \$1 each, to 600,000 shares, per \$8 each.
They also voted to eliminate the 25,000 shares of authorized but unissued preference stock.—V. 170, p. 486.

California Oregon Power Co.—Paying Agent— The Chemical Bank & Trust Co., New York, N. Y., has been ap-pointed New York paying agent, register and exchange agent for \$7,000,000 first mortgage 2% % bonds, series due Aug. 1, 1979.—V. 170,

Camden Forge Co.—Earnings—	
Period Ended June 30, 1949—	3 Months 6 Months
Net income with adjustments	\$82,297 \$155,552
Earnings per common share	\$0.45 \$0.85
*After preferred dividend requirements, and	based on the 177,330
charge of common stock outstanding.	THE PERSON NAMED AND THE PERSON OF THE PERSO

NOTE—No comparisons with the same periods of last year are available as the company inaugurated this year the policy of issuing quarterly earnings statements. Net income for the full calendar year 1948 amounted to \$123,355, or 64 cents per share on the common stock.—V. 169, p. 2748.

Canadian Eagle Oil Co., Ltd.—Dividends—
The company on Sept. 6 announced that on and after Sept. 9, 1949
It company on Sept. 6 announced that on and after Sept. 9, 1949
It will pay dividends of 23.88 cents (Canadian currency) per share on
the participating preference shares against coupon No. 18 and 10½
pence per share on the ordinary shares against coupon No. 17.
Participating preference shares coupons will be paid upon presentation and verification at the Bank of Toronto, Toronto, Canada, at the
sales rates of exchange on date of payment.
Ordinary share coupons will be paid upon presentation and verification at the Bank of Toronto in U. S. dollars at the rate of exchange
on date of payment to beneficial owners who are bona fide residents
of the United States, or in Canadian dollars to beneficial owners who
are residents of Canada, and/or by Lazards Paris in French francs
to residents in all other countries must forward ordinary share coupons to Midland Bank, Limited, London, England, through their own
bankers.

The company also announced that, in pursuance of its guarantee

bankers.

The company also announced that, in pursuance of its guarantee obligations, it will pay on Sept. 9, 1949 to the holders of the participating preference shares of the Mexican Eagle Oil Co., Ltd., on coupon No. 45, the sum of 32 Mexican cents per share in full satisfaction and discharge of the fixed dividend for 1948. Payment will be made in London in sterling at the rate of exchange on the date of payment.—V. 163, p. 147.

Capitol Records, Inc. (& Subs.)—Earnings—

Six Months Ended June 30-	1949	1310	
Gross sales, less discounts, returns and allowances	\$5,138,584	\$3,013,659	\$6,794,884
	3,750,440	4,889,530	4 944 966
Selling, gen. and admin. expenses_ Income charge	1,765,862 999 Cr132,000	1,944.100 18,040 436,500	1 804,540 19 222 7 275
Net income	*\$246,717	\$725,489	\$18,881
	Nil	\$1.60	Nil

Net loss. †Based on 430,000 shares outstanding.

NOTE—Loss for the three months ended June 30, 1949, was \$287,130, whereas in the second quarter of 1948 the company showed a nst income of \$136,501, or 28 cents per share on common stock, after dividends on convertible preferred stock.

Glenn E. Wallichs, President pointed out that the company's financial position is sound. At mid-year the working capital was \$2,-192,044, an increase of \$507,368 over June 30, 1948, and \$1,492,496' over the mid-1947 total.—V. 170, p. 194.

Celanese Corp. of America-New Terminal Facilities-

The corporation on Sept. 6 announced the completion of new terminal facilities at Rock Hill, S. C., for tank truck distribution of acetic acid throughout the Southern textile area. This service offers overnight delivery of glacial and dilute acetic acid to consumers within an approximate 200 mile radius from Rock Hill. Deliveries are scheduled to start Oct. 1.

The corporation, a major producer of acetic acid, manufactures, the material at its Chemical plant near Bishop, Texas, starting with petroleum natural gases as a raw material and utilizing the latest petrochemical techniques. From there it is shipped by rail to Rock Hill and other points over the United States, and by rail and steamship to world markets.—V. 170, p. 880.

Central of Georgia Ry.—Earnings— July— 1949 1948 1947 1946 Gross from railway 142,610 1949 1948 1947 1946 2,558,152 2,3057,277 2,52,589,826 2,803,592 18,9375 352,514 Net ry. oper. income 204,704 115,144 2,36461 167,433 From Jan. 1— Gross from railway 1,781,934 2,995,446 1,272,891 1,298,993 Net ry. oper. income 94,041 1,089,790 386,910 12,336 *Deficit.--V. 170, p. 491.

Central Illinois Electric & Gas Co	-Earnings	lage on his
12 Months Ended June 30— Operating revenues Operating expenses and taxes	1949 \$11,190,816 9,154,101	1948 \$10,304,785 8,304,787
Utility operating incomeOther income (net)	\$2,036,716 Dr7,870	\$1,999,999 16,602
Gross incomeIncome deductions (net)	\$2,028,846 694,441	\$2,016,600 618,801
Net incomePreferred stock dividend requirements	\$1,334,405 164,000	
Balance applicable to com. stock and surplus Earnings per common share (560,000 shares)	\$1,170,405 \$2.09	

Central Indiana Gas Co.—Earnings—

Operating revenuesOperating expenses and taxes	\$5,170,449 4,752,029	\$5,095,414 4,839,628
Utility operating income*Other income (net)	\$418,420 623,568	\$255,786 505,974
Gross income	\$1,041,988 111,693	\$761,760 103,293
Net income *Includes Federal tax savings from filing of	\$930,292 consolidated	\$658,463 returns of

\$512,676 in 1949 and \$371,348 in 1949	8.—V. 169, p	. 2415.	
Central Louisiana Electric	Co., Inc.	(& Sub.)—Earns.
Period Ended June 30— Operating revenues Oper. rev. expenses and gen. taxes	1949—6 M	os.—1948	12 Mos. '49
	\$1,006,176	\$822,357	\$2,039,914
	668,629	687,851	1,345,531
Operating incomeOther income	\$337,547	\$134,506	\$694,383
	28,039	2,650	34,148
Gross income Income deductions (net Federal and State income taxes	\$365,586	\$137,156	\$728,531
	73,540	23,855	108,892
	80,410	29,401	153,009
Balance to surplus	\$211,636	\$83,900	\$466,630

Central Maine Power Co.-Tenders-

The Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass., will until noon of Sept. 20, 1949 receive tenders for the sale to it of first and general mortgage series M 3½% bonds due Sept. 1, 1972, to an amount sufficent to exhaust the sum of \$67,893, at prices not to exceed 107½ and interest. Interest on accepted bonds will cease Sept. 23, 1949.

COMPARATIVE INCOME ACCOUNT

Period End. July 31—	1949Mo	ntn1948	1949—12 N	40S.—1948
Operating revenues	\$1,757,517	\$1,549,077	\$21,032,636	
	1,010,160	935,080	11,158,350	11,572,314
taxes	233,804	272,691	4,078,375	3,314,585
Net oper, income	\$413,553	\$341,306	\$5,855,911	\$4,181,884 36,616
Non-oper, meome (net)	1,720	1,633	19,751	30,010
Gross income	\$415,281	\$343,139	\$5,875,662	\$4,218,500
(net)	155,233	126,748	1,781,195	1,506,299
Net income	\$260,048	\$216,391	\$4,094,467	\$2,712,201- 804,393
which was a second of the seco	01,023	01,023	804,540	
Balance for com. stk Earns: per com. share	\$193,025 \$0.10			\$1,907,808 \$0.97
	Operating expenses Fed., State and munic. taxes Net oper, income Non-oper, income (net) Gross income Int. and other deducts. (net) Net income Pfd. div. requirmts. Balance for com. stk.	Operating revenues \$1,757,817 Operating expenses 1,010,160 Fed., State and munic. 233,804 Net oper, income \$413,553 Non-oper, income (net) 1,728 Gross income \$415,281 Int. and other deducts. (net) 155,233 Net income \$260,048 Pfd. div. requirmts. 67,023 Balance for com. stk. \$193,025 Earns: per com. share. \$0.10	Operating revenues \$1,787,517 \$1,549,077 Operating expenses 1,010,160 935,080 Fed., State and munic taxes 333,804 272,691 Net oper, income \$413,553 \$341,306 Non-oper, income (net) 1,728 1,833 Gross income \$415,281 \$343,139 Int. and other deducts (net) 155,233 126,748 Net income \$260,048 \$216,391 Pfd. div. requirmts 67,023 67,023 Balance for com. stk \$193,025 \$49,368 Earns: per com. share \$0.08 \$0.08	Operating revenues \$1,757,517 \$1,549,077 \$21,022,636 Operating expenses 1,010,160 935,080 11,153,350 Fed., State and munic taxes 333,804 272,691 4,078,375 Net oper, income \$413,553 3341,306 \$5,855,911 Non-oper, income (nct) 1,728 1,833 19,751 Gross income \$415,581 \$343,139 \$5,875,662 Int. and other deducts. (net) 155,233 126,748 1,781,195 Net income \$260,048 \$216,391 \$4,094,467 Pfd. div. requirmts 67,023 67,023 804,348 Balance for com. stk. \$193,025 \$149,368 \$3,230,119 Earns: per com, share \$0.10 \$0.08 \$1.66

Central Mortgage Co., Philadelphia-New Vice-Pres.-

Edward L. McConnell, President, announced on Sept. 6 the appointment of Alvy G. Schaum as Vice-President, Mr. Schaum comes to this company from the Fidelity-Philadelphia Trust Co., with whom he has been associated for the past 23 years in the real estate department, where he has had supervision of the construction mortgage loan division.

In his new post he will act as counsellor to builders in matters of finance, and mortgaging.

Central New York Power Corp.—Earnings—

Period End. June 30— Operating revenues Oper. expenses & taxes		Mos.—1948 \$22,242,860 17,749,347		
Operating income	\$4,546,040		\$8,319,276	\$7,785,384
Other income (net Dr)	20,128		16,831	3,342
Gross income	\$4,525,912	\$4,492,107	\$8,302,445	\$7,782,042
	1,039,411	772,959	1,812,228	1,717,404
Not income	\$3 486 501	\$3.719.148	\$6.490.217	\$6.064.638

To Expand Natural Gas Service-

To Expand Natural Gas Service—

The corporation Sept. 7 petitioned the FPC for approval of a plan that will enable the company to supply 4,100,000 cubic feet of natural gas per day to its Utica Division and will expand the present natural gas service in the company's Syracuse-Oswego Division.

John L. Haley, President, announced that the company proposes to build a high-pressure pipeline from the terminus of a natural gas line 16 miles south of Syracuse to provide a second source of delivery from that point to the city. The new supply line will make additional natural gas available to meet increasing customer requirements in the Syracuse-Oswego area.

The new line will also link the natural gas supply with an existing pipeline which extends from Syracuse to Utica. The natural gas will be delivered through this line to the company's gas manufacturing plant at Utica where it will replace-oil as an enriching agent. About 3,500 customers between Syracuse and Utica now served with manufactured gas, delivered through this line from the Utica plant, will have their service converted to natural gas. The principal communities affected are Oneida, Canastota and Sherrill.

The plan will provide more manufactured gas for Utica by relieving the manufactured plant there of the production required for the Oneida-Sherrill area. The substitution of natural gas for oil will also increase the capacity of the Utica plants and will result in substantial savings in operating costs, Haley stated.—V. 170, p. 300.

Certain-teed Products Corp. (& Subs.)-Earnings-1948

. 6 Months Ended June 30— Net sales	1949 \$19,592,250	1948 \$25,792,301	1947 \$23,538,028
Cost of goods sold, selling, adminis- tration and general expenses	16,450,315	20,526,153	18,246,427
Operating profitOther income (net)	\$3,141,935 103,290	\$5,266,142 158,895	\$5,291,600 214,967
Total income Int. on sinking fund debentures_ U. S. and Canada inc. taxes (est.)	\$3,250,226 54,906 1,298,177		
Net incomeAppropriation to res. for conting	\$1,897,141	\$3,186,968	\$3,217,123 300,000
Balance trans. to earned surplus_ Earnings per common share *Earnings per share for the six r providing for contingency reserve w	\$1.14 nonths ende	\$1.94 d June 30,	1947 before

Chicago Great W	The state of the state of the	1948	1947	1946
July—	1949			
Gross from railway	\$2,500,773	\$2,877,047	\$2,461,271	\$2,176,964
Net from railway	551,006	768.041	449,889	349,812
Net ry. oper. income	179,144	280,118	183,320	231,652
From Jan. 1—			Teach Field	
Gross from railway	18.152,432	19.647.690	17,055,001	15,076,487
Net from railway	4,190,833	5,147,429	3,192,042	1,419,561
Net ry. oper. income	1,357,382	1,943,847	917,468	*576,342

Chicago Burlington & Quincy RR.—President Retires

Ralph Budd on Aug. 31 retired as President of this road. He will take up the management of Chicago's elevated, subway and surface transit system in the Chicago Transit Authority headquarters.—V. 176, p. 881.

Chicago Mill & Lumber Co.—Earnings-

CHICAGO TITLE OF PRIMITION CO.	Darming		
6 Months Ended June 30—	1949 \$311.950	1948	1947 \$1,009,023
Net profit after charges and taxes Earnings per share	\$1.33	\$3.45	\$4.30
—V. 169 p. 2207.	The property of	17 1 41 19 1	The second

Chicago & North Western Ry.—Earnings—

July—	1949	1948	1947	1946
Gross from railway	\$14,721,992	\$17,220,589	\$14,577,188	\$14,047.840
Net from railway	1,732,598	3,428,330	1,930,276	2,495,782
Net ry. oper. income	550,761	1,436,998	486,481	1,345,578
From Jan. 1—			17.4	Maria A
Gross from railway	97,640,914	108,858,464	97,607,110	88,389,893
Net from railway	3,209,452	13,790,923	13,618,313	9,187.786
Net ry, oper, income	*4;335,533	4,363,119	3,894,888	1,267,043
*DeficitV. 170. p. 49	02.			11 . 3

Chicago Rock Island & Pacific RR.—Equipment Trust Certificates Offered—Harriman Ripley Co., Inc. and Lehman Brothers were awarded Sept. 8 \$3,552,000 11% % Equipment Trust Certificates series F, maturing \$148,000 semi-annually April 1, 1950 to Oct. 1, 1961 inclusive. Issued under the Philadelphia plan the certificates were reoffered, subject to ICC authorization, at prices to yield from 1.10% to 2.30%, according to maturity.

The issue was awarded on a bid of 99.034, a net interest cost of 2.041%. Four bids for the certificates as 2s were received at the sale. These were: Halsey, Stuart & Co. Inc., 99.6575; Lee Higginson Corp., 99.599; Salomon Bros. & Hutzler, 99.464; Harris, Hall Co. (Inc.), 99.452.

The certificates will be issued to provide for 500 gondola freight cars and 20 pascenger coaches, estimated to cost not less than \$4,738,800.—V. 170, p. 881.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

July	1949	1948	1947	1946
Fross from railway	\$2,553,067	\$2,886,447	\$2,458,346	\$2,219,368
	230,287	548,479	287,319	314,592
Net ry. oper. income	114,731	209,776	*34,843	89,424
From Jan. 1—	ALCOHOLD STATE	WYSELF BY SELECT		
Fross from railway	17.035.638	18,571,170	17,137,232	14,739,287
Net from railway	891,534	2,228,194	2,446,415	541.563
Vet ry, oper, income	*1,039,383	*70,515	354,485	*1,448,923
*DeficitV. 170, p.	492.			
	Gross from railway	From Failway \$2,553,087 Tet from Failway \$2,553,087 Tet from Failway 114,731 From Jan. 1— From Jan. 1— From Failway 17,035,638 Net from Failway 891,534	Gross from railway \$2,553,067 \$2,886,447 Yet from railway 230,287 548,479 Yet ry, oper, income 114,731 209,776 From Jan. 1— 17,035,638 18,571,170 Yet ry, oper, income *91,534 2,228,194 Yet ry, oper, income *1,039,383 *70,515	Gross from railway \$2,553,067 \$2,886,447 \$2,458,346 Net from railway 230,287 548,479 287,319 Net ry, oper: income 114,731 209,776 °34,843 From Jan. 1 17,035,638 18,571,170 17,137,232 Net from railway 891,534 2,228,194 2,446,415 Net ry, oper, income *1,039,383 *70,515 354,485

Chrysler Corp.—Two New Vice-Presidents—

K. T. Keller, President, on Sept. 2, announced the election of L. L. Colbert, President of the Dodge Division, as a Vice-President and director of the corporation, and the election of George W. Troost, Comptroller of the corporation, as a Vice-Prevident, Mr. Colbert's election as a director increases the Board to 21 members.—V. 170, p. 784.

City Stores Co.—Acquires Voting Control of Franklin Simon & Co., Inc.—

Simon & Co., Inc.—

This company has purchased for an undisclosed amount Atlas Corp.'s majority common stockholdings in Franklin Simon & Co., Inc. The purchase, arranged through W. E. Hutton & Co., consisted of 161,386, shares of Franklin Simon's outstanding 219,060 sbares.

Albert M. Greenfield, Chairmen of the Board of City Stores, said the store management as well as the policies and character of Franklin Simon would remain unchanged.

Mr. Greenfield estimated that the full year's sales of his company, through the combination with Franklin Simon, will now reach about \$210,000,000 for the year ending Jan. 31, 1950. Last year, Franklin Simon's total sales volume was \$19,806,689.

Three City Stores officials will be elected directors of Franklin Simon at the next board meeting of that company. The new directors will include: Herbert J. Schwartz, President and director of City Stores; John B. Knox, director of City Stores and President of R. H. White store, Boston, Mass., and Alfred Blasband, City Stores director and Vice-President and Treasurer of Bankers, Securities Corp., Philadelphia.

J. Howard Denny and Leo C. Levin, President and Executive Vice-President, respectively, of Franklin Simon; and Joseph A. W. Inglehart, patterner of W. E. Hutton & Co., will continue on the Franklin Simon on Retiring directors of Franklin Simon are L. Boyd Hatch, Oswald

partner of W. E. Hutton & Co., will continue on the Figural Sumplearing of Partner of W. E. Hutton & Co., will continue on the Figural Sumplearing of Retiring directors of Franklin Simon are L. Boyd Hatch, Oswald L. Johnston and Joseph Klingenstein.

Franklin Simon, located on Fifth Ave., New York City, has three branch stores, in Garden City, L. I., East Orange, N. J., and Greenwich, Conn. It also operates stores in Bridgeport, Conn., Washington, D. C., Atlanta, Ga., and Cleveland, O. Franklin Simon will open a new store in Newton, Mass., a suburb of Boston, next spring.

The City Stores group operates de partment and specialty stores in 17 eastern and southern cities.—V. 169, p. 2748.

Cleveland Electric Illuminating Co. (& Subs.)—Earns.

Cleverand Electric Indininating Co.	(DE DUDG.	, white troe
12 Months Ended June 30— Operating revenues *Operating expenses		1948 \$56,557,847 48,042,302
Non-operating revenues	\$9,239,133 401,156	\$8,515,545 338,752
Gross income	\$9,640,289 1,268,582	\$8,854,297 1,552,380
Net income	\$8,371,707 2,789,476 \$2.59 3,775,775	\$7,301,917, 2,324,564 \$2.65 3,818,000

Colon Development Co., Ltd .- Production-

The company announces that its production for the four weeks ended Aug. 29, 1949 amounted to 369,375 barrels, compared with 494,988 barrels for the five weeks ended Aug. 1, 1949, and 364,883 barrels for the four weeks ended June 27, 1949.—V. 170, p. 688.

Colorado Central Power Co.—Earnings-

Period Ended June 30— Operating revenue—electric——— Operating expenses and gen. taxes—	1949—6	Mos.—1948	12 Mos. '49
	\$774,296	\$669,126	\$1,526,456
	590,213	525,123	1,178,580
Operating incomeOther income	\$184,083	\$144,004	\$347,8 77 ,
	8,020	3,260	12,859
Gross income	\$192,104	\$147,263	\$360,735
	44,421	28,441	80,954
Net income	\$147,683	\$118,822	\$279,782
	46,950	38,034	98,883
Balance to surplus	\$100,733	\$80.788	\$180,898

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July-	1949	1948	1947	1946
Gross from railway	\$1,068,926	\$1,060,099	\$967,404	\$880,232
Net from railway	192,797	11,211	187,728	134,032
Net ry. oper. income	69,190	*41,282	53,092	83,853
From Jan. 1—				
Gross from railway	7,396,032	7.595.991	6,490,035	5.961.725
Net from railway	1,401,453	1,253,858	821,580	619,856
Net ry. oper. income	421,324	314,464	58,053	97.847
*Deficit V. 170, p. 49	2.			

Colorado & Wyoming Ry.—Earnings

	B wan.	marinings		
July	1949	1948	1947	1946
Gross from railway	\$180,406	\$200,854	\$150.304	\$119,460
Net from railway	64.874	80.044	59,597	30,940
Net ry. oper. income	31,990	34,855	25,414	17,291
From Jan. 1—				LAND WEST TO
Gross from railway	1.514.067	1.528,232	1,098,653	699,134
Net from railway	581,219	668,646	448,082	202,198
Net ry. oper. income	279,912	406,263	208,172	152,016

Columbia Broadcasting System, Inc. (& Subs.)-Earns,

ilic Bubsidia	ries)	
July 2, '49	July 3, '48	June 28, 47
	, -,	
	448 816 086	\$51 411 360
ψ02,000,513	ф10,010,000	фJ1,411,500
	14 052 460	13,202,644
10,015,315	14,000,400	13,202,014
e27 205 040	#24 PC2 EDC	620 000 504
04 200 504		\$38,208,724
		25,359,323
615,478	510,420	590,616
62 042 421	42 520 024	44 501 500
		\$4,521,799
Dr44,040	184,303	196,908
42 100 001	40 500 005	
		\$4,718,707
1,490,000	1,435,000	1,799,200
A Carte Street Co.	ender in twent	Bergman Kara
	\$2,288,237	†\$2,919,507
\$1.00	\$1.33	\$1.70
s of \$2.50	nor value	stock out-
	July 2, '49 \$52,885,319 15,679,379 \$37,205,940 24,399,524 8,947,507 615,478 \$3,243,431 Dr44,040 \$3,199,391 1,490,000 \$1,709,391 \$1,00	\$52,885,319 \$48,816,986 15,679,379 14,053,460 \$37,205,940 \$34,763,526 24,399,524 22,735,074 8,947,507 7,979,098 615,478 510,420 \$3,243,431 \$3,538,934 \$Dr44,040 \$184,303 \$3,199,391 \$3,723,237 1,490,000 \$1,709,391 \$1,709,391 \$2,288,237 \$1.00 \$1.33

*Calculated upon 1,717,352 shares of \$2.50 par value stock outstanding. fOr the 1947 net income shown above, \$1,936,261, or \$1.13 per share, was realized from the company's broadcasting operations and \$983,246, or \$0.57 per share, from its record manufacturing operations. These net income figures compare with \$2,381,683, or \$1.38 per share, from broadcasting operations and \$319,033, or \$0.48 per share, from record manufacturing operations during the 1946 period.—V. 169, n. 2416

Columbian Carbon Co. (& Subs.) - Earnings-

Sales Cost of sales and other operating expense Selling, administrative and general expense	13 486 954	14,035,830
Operating income	\$3,222,261 2,113,340	\$4,313,814 1,038,953
Total income U. S. and foreign taxes (cst.) Minority interest	\$5,335,601 1,520,000 197,509	
†Net income	\$3,618,092 1,612,218	
Surplus for period Capital shares outstanding Earnings per share	1,612,218	
*Includes non-recurring income of \$1,906,372 1948. †After deducting depreciation, depletio \$1,466,429 in 1949 and \$1,260,779 in 1948.	in 1949 and	\$686 016 in

NOTE—The net profit for the six months ended June 30, 1947, was \$3,231,259, equal to \$2 per capital share.—V. 169, p. 2416.

Commonwealth & Southern Corp. Weekly Output The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Sept. 1, 1949, amounted to 326, 371,534 as compared with 321,874,191 for the corresponding week in 1948, an increase of 4,497,343 or 1.40%.

Hearing Set on Dissolution-

The Third Circuit Court of Appeals tentatively has set Sept. 19 for a hearing on a motion by Adelaide H. Knight, owner of common stock purchase warrants of the corporation, to stop the company's dissolution plan from going into effect as scheduled on Oct. 1.

The court also will consider then the further request that the stay be continued until the Appellate Court passes on her appeal from the decision of Chief Justice Paul Leahy approving the company's amended plan last July.

A specific date for this will be set by Chief Justice John Biggs, Jr., some time after Sept. 13. The court is in recess until Oct. 3.

The request for the special hearing was made by M. Victor Leventritt of New York City, counsel for the appellant.

The dissolution plan makes no provision for the stock purchase warrants.—V. 170, p. 882.

Community Public Service Co.—Earnings—

Period End. June 30-		fos.—1948	1949—12 N	Ios.—1948
Operating revenues Expenses and taxes	\$1,818,113 1,531,863	\$1,688,174 1,464,034	\$7,229,908 6,117,647	\$6,439,010 5,605,583
Net from mdse. & other	\$286,250	\$224,140	\$1,112,261	\$833,427
misc, operations	58,045	77,242	161,854	228,158
Balance avail for interest, etc Interest and debt disct.	\$344,295	\$301,382	\$1,274,115	\$1,061,585
and expenses	97,453	75,891	341,981	278,554
Dividends on com, stk. V. 169, p. 1988.	\$246.842 114,318	\$225,491 114,550	\$932,134 457,272	\$783,031 458,202

1948		
	1949	Six Months Ended June 30-
\$28,908,736		Sales (net) Cost of goods sold, selling and ad-
23.164.157	18,600,922	ministration expenses
361,096	452,633	Premium payment under amended
147,838		retirement plan for employees
\$5,235,645 89,932	87,116	Profit from operations
	40 400	Total income
2,075,000	1,280,000	Flov. for Federal & State inc. taxes
\$3,250,577	\$2,182,401	Net income
	932,270	Common shares of telending
		Earnings per common share
932,271	932,270 1,243,000 \$1,75	Common shares of the diagrams bearings per common share
	361,096 147,838 \$5,235,645 89,932 \$5,325,577 2,075,000	\$3,375,285 \$7,116 \$3,375,285 \$7,116 \$9,932 \$3,462,401 \$5,225,577 2,075,000 \$2,182,401 \$3,250,577 932,270 932,270 1,243,000 \$1,124,000 \$1,124,000 \$1,243,000 \$1,243,000

Compo Shoe Machinery Corp.—Earnings-

Six Months Ended June 30-	1949	1948
Net income after charges and taxes	\$188,975	\$161,366
Common shares outstanding	309,287	299,954
Earnings per common share	\$0.61	\$0.54
	44 450 550	

Total current assets on June 30, 1949 were \$1,458,512, including \$714,120 of cash and U. S. Government securities. Total current liabilities were \$500,527. Indicated working capital of \$357,925 showed an increase for the six months of \$79,102 over the figure of \$878,824 on Dec. 31, 1948.—V. 168, p. 2681.

Connecticut General Life Insurance Co. Increased—100% Stock Distribution to Be Made-

The stockholders on Sept. 8 voted to authorize an increase in the capital stock from \$3,000,000 to \$6,000,000, par \$10. This increase will be carried out by a transfer of \$3,000,000 from the surplus account to the capital account and each stockholder of record at the close of business Sept. 17, 1949 will receive one additional \$10 par value share for each share then held.

The previous capital increase took place in 1929, when the capital was increased from \$2,000,000 to \$3,000,000 after the par value had been reduced from \$100 to \$10 per share. The stockholders then paid \$10 per share for the additional stock.

Frazar B. Wilde, President, stated that the primary purpose of proposed change is to give the company a capital more in keep with its present size. He said that other desirable results will be establish a better ratio between the capital and surplus accounts the company and to add this sum to the stated capital as further protection to policyholders.

The regular quarterly cash dividend at the rate of 50 cents per share was declared, payable Oct. 1, 1949 to holders of record Sept. 17, 1949.

Mr. Wilde stated that it is anticipated that the next regular quarterly dividend, the first on the increased number of shares, will be at the rate of 25 cents per share. He said that it is also hoped that, following the practice of recent years, a special year-end dividend can be declared and that the amount of any such dividend will of necessity depend upon the earnings for the year and the conditions and prospects at the time.—V. 170, p. 688.

Connecticut River Power Co.—Earnings—

Six Months Ended June 30— Gross operating revenue Other income	1949— \$2,195,486 <i>Dr</i> 1,648	1948 \$2,619,691 <i>Dr</i> 972	
Total gross earningsOperating expenses and taxes	\$2,193,838 1,222,048	\$2,618,779 1,544,559	
Balance before capital charges Interest and other charges	\$971,790 428,853	\$1,074,220 438,547	
Balance before dividends Preferred dividends declared	\$542,937 36,000	\$635,672 36,000	
Balance for common dividends and surplus	\$506,937	\$599,672	

Consolidated Edison Co. of New York, Inc.-Output-

The company on Sept, 7 announced that local distribution of electricity for the week ended Sept. 4, 1949, amounted to 198,200,000 kwh., compared with 190,600,000 kwh. for the corresponding week of last year, an increase of 4.0%.

Local distribution of gas in the same week amounted to 748,500,000 cubic feet, compared with 727,400,000 cubic feet in the same week of the preceding year, an increase of 2.9%.—V. 170, p. 382.

Consolidated Natural Gas Co. (& Subs.)—Earnings—

remod Ended June 30—	1949 6 M	105.—1948	12 Mos. '49
Operating revenuesOperating expenses and taxes	62,030,876 51,347,948	58,274,993 47,550,512	106,989,594 94,299,546
Net operating revenuesOther income (net)	10,682,928 71,223	10,724,481 · 105,092	12,690,048 180,465
Gross income Income deductions	10,754,157 459,412	10,829,573 218,411	12,870,513 921,216
Net income	10,294,745 \$3.14 nths and	\$3.24	

NOTE—Revenues for the six months and the 12 months ended June 30, 1949 were increased \$730,000 and \$1,123,000, respectively, as a result of new rates put into effect by The Peoples Natural Gas Co., which rates are being contested.—V. 170, p. 592.

Consolidated Retail Stores, Inc.—August Sales Lower-Period End. Aug. 31— 1949—Month—1948 1949—8 Mbs.—1948 Sales ______ \$2,174,589 \$2,629,676 \$19,713,485 \$20,886,382 -V. 170, p. 688.

Continental Motors Corp.—Changes Advertis'g Set-Up Supervision of this corporation's advertising has been placed with C. Wheeler Johnson, Vice-President in charge of distributor sales and service, C. J. Reese, President, announced on Sept. 2. The company's advertising department is to be removed from its present location in Detroit to Mr. Johnson's headquarters in Muskegon, Mich., immediately, he said.

ately, he said.

This change in Continental's advertising set-up follows the resignation Sept. 1 of Nat W. Hopkins, who has been advertising director since 1945. Hopkins and Glenn H. Cummings, who has handled Continental's public relations for several years, have formed an advertising and public relations agency whose initial advertising accounts will include Continental Motors, Michigan Music Co. and Detroit Brickote, Inc.—V. 170, p. 301.

Centinental Oil Co (& Subs) Famings

Period End. June 30-	1949—3 M	os.—1948	1949—6 N	Ios.—1948
			8	
Gross oper. income *Costs, taxes, oper. and	76,552,422	79,800,440	156,714,619	158,845,147
admin. expenses Deplet., deprec., surrend.	56,351,730	51,555,309	114,602,526	105,174,358
leases & retirements_	3,709,727	3,399,189	7,294,021	6,274,434
Intang. devel. costs	4,057,604	4,595,242	7,953,186	8,197,771
Net oper. income	12,433,361	20,250,700	26,864,886	39,198,584
Dividend income	814,241	772,953	920,509	883,041
Other income (net)	74,045	Dr237,530	140,887	Dr245,954
Loss on sale of assets	Dr296,645		Dr296,645	
Total income Prov. for estd, Fed, and	13,025,002	20,786,128	27,629,637	39,835,671
State income taxes	3,495,000	5,700,000	7,265,000	10,900,000
Net income Earnings per share	9,530,002 \$1.97	15,086,128 \$3,13	20,364.637	28,935,671 \$6.00
*Federal and State of operating charges and the included in gross operation (or accrued) during the	e amounts c	ollected in	are not respect ther	included in

194°—3 Mos.—1948 1949—6 Mos.—1948 \$10,125,160 \$9,285,503 \$17,681,088 \$16,581,533 †Based on 4,623,458 shares outstanding.—V. 169, p. 2102.

Cooper Bessemer Corp,-Unfilled Orders Slightly Off

B. B. Williams, Chairman of the Board, and Gorden Leisbro, Turc', dent, on Sept. 7 said: "Unfilled orders of \$13,839,000 on Sept. 1, 1949, were only slightly under the June 30 backlog in spite of heavy shipments in the current quarter to date. Present inquiries continue strong and are an encouraging sign for the coming year."—V. 170, p. 689.

Copeland Refrigeration Corp.—Earnings—

Net sales	1 514 450
Operating profitOther income	- \$600,941 - 27,946
Total income	- \$688, 887 - 275,000
Net profit	\$413,887 \$0.69

CONDENSED BALANCE SHEET JUNE 30, 1949

ASSETS—Cash, \$714,897; receivables, \$919,728; inventory, \$1,170,624; fixed assets (net), \$555,925; deferred and miscellaneous assets, \$27,465; Total, \$3,38,638.

LIABILITIES—Payables, \$459,564; accruals, etc., \$47,617; Federal tax reserve, \$390,507; other liabilities, \$53,297; capital and surplus, \$2,432,653; total, \$3,382,638.—V. 170, p. 396.

Coty, Inc.—Earnings—

6 Months End. June 30— Gross profit General admin., selling and other expenses Depreciation and amortization	1949 \$3,520,241 3,547,746 144,525	1948 \$3,472,093 3,252,707 140,360
Operating lossOther income	\$172,030 27,594	*\$79,026 129,926
Total loss	\$144,436 24,333	*\$208,952 31,471 118,050
Net loss Capital shares outstanding Earnings per share *Income.	\$168,769 1,498,906	*\$59,431 1,498,906 \$0.05

NOTE—Net profit for the six months ended June 30, 1947 amounted to \$272,607 after income taxes of \$134,400 and credits of \$600,000 for contingency reserve and \$89,789 for prior years tax adjustment. This is equal to 18 cents per share, based on 1,498,906 shares outstanding.

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 1949

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 1949

ASSETS—Cash on hand and in banks, \$2.212,506; accounts receivable—customers (less reserves for discounts and doubtful accounts of \$30,541), \$1,055,267; inventories (at the lower of cost or market), \$4,523,810; miscellaneous—accounts receivable, \$28,493; estimated refundable portion of Federal taxes on income, \$12,686; due from officers and employees, \$26,703; other assets, \$50,071; machinery, equipment, furniture and fixtures and leasehold improvements (less reserves for depreciation and amortization of \$904,492), \$652,637; unexpired insurance, prepaid royalities, expenses and taxes, \$250,913; goodwill, formulae and trademarks, \$1; total, \$8,813,086.

LIABILITIES—Notes payable to banks (current), \$300,000; ac-

formulae and trademarks, \$1; total, \$8,813,086.

LIABILITIES—Notes payable to banks (current), \$300,000; accounts payable, \$185,056; accrued payroll, expenses and sundry liabilities, \$480,484; dividends payable, \$29,013; due to officers and employees, \$463,01; other taxes (accrued and withheld), \$124,430; reserve for Federal income taxes, \$378,698; notes payable to banks (non-current), \$500,000; royalties payable—due subsequent to June 30, 1950, \$70,000; reserve for fluctuations in foreign exchange, \$22,-655; capital stock (par value \$1 per share), \$1,537,435; capital surplus, \$2,006,121; earned surplus, \$3,328,705; reacquired stock—at cost (38,529 shares), Dr\$195,813; total, \$8,813,086.—V. 169, p. 2749.

Coty International Corp. (& Subs.)-Earnings-

(Excluding Coty S. A. (France) and Other Subsidiaries in Continental Europe)

Six Months Ended June 30—	1949	1948
Gross profit on sale		\$1.646.931
Selling, general and administrative expenses_ Depreciation of property, plant and equipment	1,186,223	1,043,485
other than that charged to cost of goods sold	21,440	36,313
Provision for doubtful accounts	1,708	1,783
Operating profit	\$525,083	\$565.351
Other deductions (net)	Cr4.989	
Provision for foreign income taxes	177.118	174,338
Profits applicable to minority interests	569	632
Net profit	\$352,384	\$368 960
Capital shares outstanding	1,537,435	1.537.435
NOTES (1)—The net profit for the six month was \$354,241, or \$0.23 per share, based on standing.	s ended Jun 1,537,435 s	e 30, 1947, hares out-

(2) Net profit of French subsidiaries applicable to parent company is 12,179,009 francs in 1949, 16,051,320 francs in 1948 and 11,944,759 francs in 1947. Net profit of Italian subsidiary applicable to parent company was 2,005,282 lira in 1949, 4,812,007 lira in 1948 and 8,735,418 lira in 1947—V. 170, p. 301.

County Gas Co., Atlantic Highlands, N. J. - Bonds Called-

All of the \$553,000 outstanding first mortgage 5% sinking fund gold bonds, series A, due 1952, have been called for redemption on Oct. 1, next, at 102½ and interest. Payment will be made at the office of The Pennsylvania Co, for Banking & Trusts, trustee, Philadelphia, Pa.—V. 170, p. 104.

Creameries of America, Inc. (& Subs.) - Earnings-

Period End. June 30-	1949—3 N	Ios.—1948	1949-6 N	Ios1948
Net sales *Cost of sales and other	\$10,079,366	\$9,813,773	\$19,155,596	\$18,489,303
operating expenses	9,513,414	9,349,223	18,319,286	17,894,764
BalanceOther income	\$565,952 36,914	\$464,550 45,444	\$836,310 78,744	\$594,539 87,020
Total Int., etc., income de-	\$602,866	\$509,994	\$915,054	\$681,559
ductions Prov. for taxes on inc	80,541 203,301	75,611 166,786	137,126 313,781	133,781 215,350
Minority interest share in profit	<u></u>	230		379
Net income Earnings per com, share	\$319,024 \$0.49	\$267,367 \$0.41	\$464,147 \$0.71	\$332,049 \$0.51
*Incl. depreciation	\$257,153	\$263,399	\$489,970	\$493,447

As of June 30, 1949, cash on hand and in the banks was \$1,893,579, or \$390,403 higher than a year before. Inventories of \$2,685,026 compared with \$3,328,065 on June 30, 1948.—V. 170, p. 301.

Creole Petroleum Corp.—Earnings—

Six Mos. Ended June 30-	1949	1948	1947	
[M] 및 16 A2 20 Take Main Hall Hall Hall	\$	\$	\$	
Earns, after taxes and charges	51,500,000	100,020,000	62,006,401	
Earnings per share	\$1.99	\$3.87	\$2.33	
Net production, plus purchased ro	yalty oil, fo	or the first	six months	
of 1949, totaled 98,374,767 barrels, This compares with 114,673,375 bar	rels, or 630	,073 barrels	a day, for	
the end consiling period in 1949 a	מחביים בם ב	* prma 14d.		

the corresponding period in 1942, a decrease of some 14%. Work on the company's 60,000-barrel relinery at Amyay on the Peninsulanof Paraguna is proceeding satisfactorily and it is expected that the plant will go on stream early in 1950, A. T. Proudfit, President, said on Aug. 1.—V. 169, p. 2312.

Crown Cork International Corp.—Earnings-(Including Wholly Owned Dor mestic Subsidiary) 6 Mos. End. June 30— Net profit after charges and taxes— Class A shares outstdg. Earns. per cl. A share— V. 168, p. 2541. 1948 1946 1949 \$179,854 187,913 \$0.96 \$211,797 \$235,756 \$233,046 187,913 \$1.13 187,913 \$1.25 187,913 \$1.24

e80.3 503

Curtis Publishing Co. (& Subs.)-Earnings-

1949	1948	1947
\$71,610,652	\$69,819,640	\$63,478,517
6.169,922	6,259,304	4,790,265
	2,760,000	2,022,000
		150,171
\$3,245,679	\$3,268,492	\$2,618,094
	\$71,610,652 6,169,922 2,680,000 244,242	\$71,610,652 \$69,819,640 6,169,922 6,259,304 2,680,000 2,760,000

Cushman's Sons, Inc.—Earnings—

23 Week; Ended—	July 16, '49		
*Net income	\$3,236	\$497,850	\$334,351
Common shares outstanding	100,240	100,240	
Earns. per common share		\$4.35	\$2.71

*After interest, depreciation, Federal taxes and all other charges.

-V. 169, p. 2312.

Diamond Alkali Co.-Obituary-

W. Emmett Bittner, Vice-President-Purchases, died Sept. 2 in Pitts-burgh, Pa. He was 52.—V. 170, p. 689.

Diana Stores Corp.—August Sales Declined— 1949 1948 ______\$1,239,608 \$1,278,438 -V. 170, p. 689.

Diesel Power, Inc.—Stock Offered—Graham & Co., New York, on Aug. 15 offered 25,000 shares of common stock (par \$1), in units of 50 shares to each purchaser, at \$50 per unit, with preferential right to purchase an additional 950 shares at par. This stock is offered as a speculation and as a limited participation in a new project, which experiment may demonstrate to be successful or not. ful, or not.

ful, or not.

Company is a Fennsylvania corporation, organized in July, 1949, for the purposes of manufacturing and selling Diesel engines, appliances to increase the efficiency of such engines and appliances to convert other engines into Diesel engines.

The authorized capital stock of the company is 2,500,000 shares of common stock (par \$1), of which 137,450 shares have been issued: 500 shares to the incorporators for \$500 cash and 136,950 shares for patent applications and other property.

The general purpose of the company is to develop an improved type of light-weight air-cooled Diesel engine.

The company immediately after its organization acquired for 136,950 shares of its common stock five patent applications made by Fred A. Thaheld, which are pending in the United States Patent Office, two gasoline airplane engines converted to Diesel engines in accordance with inventions covered by said patent applications, drawings, paterns, and other materials useful in the practical application of said inventions.

These patent applications may have much or little or no value, and

inventions.

These patent applications may have much or little or no value, and the same is true or the inventions disclosed thereby. The officers and directors of the company consider the inventions disclosed in the patent applications to be useful, practicable and valuable, and they desire to have suitable tests made to determine whether or not this is so.—V. 170, p. 785.

Dobeckmun Co .- Plans Preferred Issue-

The company plans to issue 5,000 shares of 5¼% (\$100 par) preferred stock, T. F. Dolan, President, discloses in a letter to stock-holders. The proposal will be voted on at a special meeting of stock-holders Sept. 20. The company plans to sell the entire issue to Investors Diversified Services, Inc., at \$100 a share. Proceeds will be used to pay off bank loans.

Upon completion of the stock sale the company plans to increase its present 15-year \$1,500,000 loan from the Equitable Life Assurance Society to \$2,000,000. The additional \$500,000 will be added to working capital

mpany's capitalization consists of 500,000 authorized (\$1 par)
100 shares, of which 320,986 shares are outstanding.—V. 170,

Duluth South Shore & Atlantic Ry.—Earnings-

July-	1949	1948	1947	1946
Gross from railway	\$472,089	\$561,919	\$497,877	\$386,004
Net from railway	*9.318	105,937	133,057	44,552
Net ry. oper. income	*41,583	55,465	87,876	13,704
From Jan. 1—	12 0141	2 10 781 73	e distribute	at the a
Gross from railway	3,211,951	3,656,899	3,035,020	2,318,990
Net from railway	- 137,667	674,743	570,134	133,054
Net ry, oper, income	£140,379	394,511	295,372	*83,925
*Deficit V. 170, p. 592	2.			

(Allen B.) Du Mont Laboratories, Inc .- To Dedicate New Television Receiver Plant-

New Television Receiver Plant—

The date for the official dedication and opening of the company's new television receiver assembly plant in East Paterson, N. J., has been set for Sept. 26, Allen B. Du Mont, President announced on Sept. 6.

The plant contains more than 480,000 square feet under one roof and is said to be the largest and most modern television receiver assembly plant in the world. Capacity by 1,500 production line workers under full scale operation will be 10,000 receivers per week.

The corporation acquired the former Wright Aeronautical plant last pec. 13 from the War Assets Administration for \$1,350,000 and is spending more than \$750,000 preparing the building for television receiver assembly manufacturing and electronic parts divisions operations.

tions.

The East Paterson property comprises approximately 58 acres of which the plant proper covers an area of approximately 9½ acres. In the main plant, there are approximately 391,000 square feet of factory space and 87.600 square feet of office space located on the second floor of the North and South ends of the building.—V. 170, p. 883.

Eason Oil Co.—Earnings—

6 Mos. End. June 30-	1949	1948	1947	1946
Gross oper, income	\$1,158,298	\$1,217,063	\$786,414	\$642,889
Cost of sales	469,719	535,1,23	461,997	371,219
Oper, and gen, expenses	155,631	143,197	132,799	136,950
Net operating profit	\$532.947	\$538,738	\$191,617	\$134,720
Other income	15,944	13,760	14,872	18,398
Net profit before int.,	7.27			
· deplet., deprec., etc.	\$548,891	\$552,4987	\$206,489	\$153,118
*Deplet. deprec. etc	126,013	100,943	19,888	71,180
Prov. for income taxes_	160,737	171,591	66,097	33,447
Net profit	\$262,160	\$279,964	\$120,505	\$48,491
Com. shrs. outstanding_	307,235	306.217	309.828	306.217
Earns, per com. share	\$0.82	\$0.88	\$0.36	\$0.12

*After deducting \$25 in 1949, \$8,169 in 1948, \$55,108 in 1947 and \$8,832 in 1946 profit on disposal of properties.

NOTE—The 7½% cumulative preferred stock was called, with 489 shares exercising the right to convert, with funds borrowed from our bank on the production of the Humphrey and Humphrey-Goodwin lesses; and future credit was arranged for development through assignment of crued oil runs, thus preserving the working capital. The

bank loan is retired at the rate of \$12,000 per month minimum 66% of the proceeds of the crude oil sales on the above leases.

Net production of crude oil in June, 1944, was 31,723 barrels. In six months of 1949 It oil wells, one gas distillate well and three dry holes have been drilled for the company's own account and with others. Losses on dry holes were relatively low.—V. 169, p. 1006.

Eastern Corp., Bangor, Me.—Earnings—

(Including Canad	ian Subsidia	ary)	
6 Months Ended June 50-	1949	1948	1947
Net sales	\$5,665,676	\$9,038,547	\$7,236,851
Cost of goods sold	5,088,297	6,501,467	5,701,868
Selling, shipping and general exps.	503,477	552,946	474,604
Profit from operations	\$73,902	\$1,984,134	\$1,060,379
Deductions (net)	Cr2,760	Cr18,210	15,256
Provision for Fed. taxes on inc	13,000	745,000	383,000
Net profit	\$63,682	\$1,257,344	\$662,123
Dividends on common stock	85,436	170,874	136,699
Earned per common share	\$0.19	\$3.68	\$1.94
Operations for the second quarter	of 1040 re	eulted in a	not profit

Operations for the second quarter of 1949 resulted in a net profit of \$8,200 (\$.03 per share of common stock). This compares with \$55,482 (\$.16 per share) for the first quarter of the year.

In view of reduced earnings and uncertain business conditions, the directors took no action on a dividend at their meeting on June 30, 1949.

—V. 170, p. 105.

Eastern States Corp.—Exchange Offer Expires Sept. 30

Eastern States Corp.—Exchange Offer Expires Sept. 30.

Notice has been received that, subject to the terms and conditions specified in a prospectus dated Aug. 30, 1949, this corporation has oriered to the holders of its \$7 series A preferred stock and \$6 series B preferred stock the privilege of exchanging the shares of said issues for shares of the common stock of St. Regis Paper Co. now owned by the Eastern States Corp. plus cash, as follows:

Nine shares of St. Regis Paper Co. common stock plus \$4.79 in cash in exchange for each share of \$7 series A preferred stock of Eastern States Corp.

Eight and one-third shares of St. Regis Paper Co. common stock plus \$4.43 in cash in exchange for each share of \$6 series B preferred stock of Eastern States Corp.

The exchange offer will expire at the close of business on Sept. 30, 1949, and holders of the preferred stocks of Eastern States Corp. desiring to accept said offer are required to deposit their certificates, accompanied by a properly executed Letter of Transmittal, prior to said date with The Chase National Bank of the City of New York.

Dividends of \$1.75 per share on the \$7 series A preferred stock and \$1.50 per share on the \$6 series B preferred stock of Eastern States Corp. have previously been declared for payment on Oct. 1, 1949, to the holders of said stocks of record at the close of business on Sept. 2, 1949.—V. 170, p. 592.

Eaton & Howard Balanced Fund-20-Cent Dividend-

The trustees have declared a dividend of 20 cents per share, payable Sept. 24 to stockholders of record Sept. 15. A like amount was disbursed on March 25 and June 25. last, and in each of the first three quarters of 1948. A year-end distribution of 40 cents was made on Dec. 24, 1948.

The current dividend constitutes the 70th consecutive dividend payment by this Fund.—V. 170, p. 396.

Eaton & Howard Stock Fund-10-Cent Distribution-

The trustees have declared a dividend of 10 cents per share, payable Sept. 24 to stockholders of record Sept. 15, 1949. A similar payment was made on march 25 and June 25, last, and in each of the first three quarters of 1948. A year-end distribution of 33 cents was made on Dec. 24, last year.

The current declaration constitutes the 72nd consecutive dividend

on Dec. 24, last year.

The current deciaration constitutes the 72nd consecutive dividend payment by this Fund.—V. 170, p. 396.

Electrical Products Corp. (& Subs.) - Earnings-

6 Months Ended June 30— Operating profit after charges Federal income taxes	\$307,309 \$23,700	1948 \$333,180 133,000
Net profit	\$183,609 \$0.70	\$200,180 \$0.76

Electric Bond & Share Co.—Seeks New Status—Asks Exemption From Holding Company Act—The company has filed with the Securities and Exchange Commission an amended Plan III, applying for exemption from the provisions of the Public Utility Holding Company Act of 1935.

an amended Plan III, applying for exemption from the provisions of the Public Utility Holding Company Act of 1935.

Under Plan III Bond and Share will dispose of all of its present investments, except those in American & Foreign Power Co., United Gas Corp., and Ebasco Services. Inc. The company stated that it will then derive "no material part of .its income, directly or indirectly, from any one or more subsidiary companies which are, a company or companies the principal business of which within the United States is that of a public utility company" and should, therefore, be entitled to exemption from provisions of the Act.

The plan states that: "The company's program preserves tax advantages which are important to individual stockholders of Bond and Share since under the program the company hopes to be able to pay dividends which, under Federal tax law, will not be taxable as ordinary income for many years to come. The ability of the company to make dividend distributions to its stockholders which are not taxable as ordinary income arises out of tax losses accumulated in the past and the availability of other tax losses which, when realized in the future, may offset the company's earnings in a given year. In such a year, it will be possible to pass dividends received from United Gas or other investments on to the stockholders of Bond and Share as capital distributions to be applied in reduction of the tax cost of their stock, without such stockholders becoming subject to tax on such dividends as ordinary income. This tax position of the company is a valuable asset of the stockholders, the loss of which would infict severe hardship on many of them."

In discussing Bond and Share's contemplated future program, it was pointed out that: "The company will devote to non-utility investments such of the funds realized from liquidation of its domestic utility securities as, in the judgment of the directors, may be profitably employed, utilizing the experience, skills and knowledge available in Ebasco Services Inc."

"

the appropriate time."

AMENDED PLAN III UNDER SECTION 11(E) OF THE PUBLIC UTILITY HOLDING COMANY ACT OF 1935

(A) PRELIMINARY STATEMENT—This Amended Plan III (the Plan) is submitted by Electric Bond and Share Co. in substitution for and as a complete amendment to Pan III of the Plans of Electric Bond and Share Co. dated July 25, 1945.

In the preliminary statement of the plans of the company dated July 25, 1945, it was stated in effect that upon consummation of such plans the company would cease to be a holding company with respect

to, and would derive no income from, any subsidiary company the principal business of which within the United States is that of a public utility company and that upon consummation of such plans, the company would apply to the Commission for an exemption from the provisions of the Act. This remains the basic concept of Plan III, but certain changes have occurred since the original date of filing that plan which make necessary amendment of Flan III in certain respects.

respects.

Plans I, II-A and II-B of the company's plans of July 25, 1945 dealt with the retirement of all of the company's preferred stock and with the sale of certain of the company's assets in connection with such retirement. These plans have been consummated to a large extent with the result that the company has retired all of its preferred stock (leaving open only the question of whether or not the company has any further liability to its former preferred stock-holders) and has disposed of all of its holdings in American Gas & Electric Co. and Pennsylvania Power & Light Co. and has disposed of substantially all of its holdings in Carolina Power & Light Co.

Since filing the original Plan III with the Commission in July.

of substantially all of its holdings in Carolina Power & Light Co.

Since filing the original Plan III with the Commission in July,
1945, most of the steps contemplated by that pian have been accomplished in connection with the other plans of the company, or otherwise provided for or accomplished in connection with various plans
for conformance with the Act filed by the company's present or
former domestic utility subsidiary holding companies and their subsidiaries, all of which have been completed, or are about to complete,
the process of conforming to the Act. American & Foreign Power
Co. Inc. (Foreign Power) remains as the one subsidiary of the
company which has not as yet substantially completed conformance
with the Act.

The company's program of compliance with the Act is therefore
approaching completion. Its assets have been drastically reduced
and its capitalization simplified so that it now has outstanding only
a single class of stock. Upon the completion of the steps proposed
in this amended Plan III, the company will have effected a fundamental change in the nature of its former business as the parent
company of a widespread utility system.

(B) THE COMPANY'S PROPOSED PROGRAM—The plan contem-

(B) THE COMPANY'S PROPOSED PROGRAM—The plan contemplates that the company will dispose of additional assets to the end that it will be in a position to carry out a program, the essentials of which are:

of which are:

(1) Employment of a pool of capital for investment in situations which, in the judgment of the directors, present promising opportunities and where the combination of financial resources with the broad experience, technical skills and other expert knowledge available in the Bond and Share and Ebasco Services Inc. organizations can be utilized constructively. The capital pool will be represented by such of the funds realized from liquidation of present investments as may be profitably employed, particularly in situations where capital is needed which is not readily available through established investment channels;

(2) Continued rendering by Ebasco of technical and other services to ttility, industrial, and other clients in the United States and abroad. The company owns all of the outstanding common stock and certain indebtedness of Ebasco.

(3) The company will continue to own securities of Foreign Power,

(3) The company will continue to own securities of Foreign Power, a holding company, the public utility subsidiaries of which operate wholly in foreign countries;

(3) The company will continue to own securities of Foreign Power, a holding company, the public utility subsidiaries of which operate wholly in foreign countries;

(4) The company will also continue to own common stock of United Gas Corp., which company together with its subsidiaries, engages in all aspects of the natural gas business, as well as in the preduction of crude oil, other liquid hydrocarbons and suphur. These latter non-gas operations, in 1948, accounted for 45% of the net operating revenues before taxes, depreciation and depetion. Only a minor portion of the business of United Gas is represented by the retail business of a gas utility company, as defined in the Act.

The plan contemplates that when the company has disposed of the assets (see below) it will be entitled to exemption from provisions of the Act under the terms of Section 3, particularly Section 3(a)(5) thereof, since it is believed that the company upon consummation of the plan will be a holding company which is "not, and derives no material part of its income, directly or indirectly, from any one or more subsidiary companies which are, a company or companies the principal business of which within the United States is that of a public utility company," and since it is further believed that the situation here involved will not warrant a finding by the Commission under Section 3(a) of the Act that the exemption sought by the company is "detrimental to the public interest or the interest of investors or consumers." In this connection, it appears clear that, on the contrary, the future program of the company will be beneficial not only to investors and consumers but to the public.

The company's proposed program will create a substantial revolving pool of capital which will be of aid in solving one of the major problems in the capital market recognized by the Commission and other prominent, authorities. The problem of supplying the needs of business, for equity capital has been pointed up by studies recently and the resident of the New Yor

In the development of these opportunities, foreign rower can be or creal service to Bond and Share in view of its foreign experience, contacts and personnel.

In the case of United Gas, Bond and Share is in the position of a knowledgeable investor, with long experience in the natural gas business and related fields. Among other things, there are indications that investments in fields related to natural gas may not only be profitable in themselves but also produce enhanced values for Bond and Share's stockholdings, along with those of other investors in United Gas. With the company's investment in United Gas, the company will start its program two-thirds invested. Gradually, the proportion of its assets invested in United Gas may be reduced, but it is highly advantageous for the time being to hold this investment which, it is believed, will appreciate in value and provide a steady source of income, unless and until specific opportunities present themselves for investing capital on a more attractive basis. In the meantime, the income derived from United Gas will be a stabilizing influence, improving the quality of the Bond and Share common stock.

influence, improving the quality of the Bond and Share common stock.

The company's program preserves tax advantages which are important to individual stockholders of Bond and Share since under the program the company hopes to be able to pay dividends which, under Federal tax law, will not be taxable as ordinary income for many years to come. The ability of the company to make dividend distributions' to its stockholders which are not taxable as ordinary income arises out of tax losses accumulated in the past and the availability of other tax losses swhich, when realized in the future, may offset the company's earnings in a given year. In such a year, it will be possible to pass dividends received from United Gas or other investments on to the stockholders of Bond and Share as capital distributions, to be applied in reduced of the tax cost of their stock, without such stockholders becoming subject to tax on such dividends as ordinary income. This tax position of the company is a valuable asset of the stockholders, the loss of which would inflict severe hardship on many of them.

The company's program, the fundamentals of which were submitted to the stockholders of Bond and Share in the annual report of the company for 1944 and periodically since that time, is believed to provide the greatest likelihood of producing enhanced earnings and values for the stockholders with the financial and manpower resources remaining to them after meeting the mandate of the Act. It is the company's intentium to subit the program to its stockholders for their formal approval at the appropriate time.

(C) PRESENT CAPITALIZATION AND INVESTMENTS OF THE COMPANY—At the date hereof, the company's permanent capitalization cnosists of 5,250,358 shares of common stock owned by over 50,000 stockholders. There are also outstanding \$12,000,000 of bank loans

due Feb. 25, 1951, which are to be reired out of the proceeds of utility assets yet to be sold.

At the date hereof, the company has net current assets of approximately 89,661,000 and owns the following securities:

	Shares or		% of Total
	Principal	%	Voting
Name-Security-	Amount	of Total	Power
American & Foreign Power Co.,			
Inc., 3% notes		100	GOV HARVE
Preferred (\$7)		2.88	
\$6 preferred	65,809	17.00	
2d preferred series A (\$7)	2.158,236	84.71	
Common	881,500	38.64	38.64
Option warrants	5.812.884	90.20	
*Cuban Electric Co., 6% debs		25.87	
American Power & Light Co., \$5			
professed	51,840	5.30)	20.67
preferred	937,221	31.17	
Migdle South Utilities, Inc., com.	803,229	16.19	16.19
United Gas Corp., common.	2.870.653	26.95	26.95
National Power & Light Co., com.		46.56	46.56
Birmingham Electric Co., common	254.045	46.56	46.56
Ebasco Services, Inc., advance on	20 4,0		
	\$200,000	100	
open account	40.000	100	100
Atlantic City Electric Co., com.		0.22	0.22
Atlantic City Electric Co., com.	9.204	0.92	0.80
Carolina Power & Light Co., com.	(.0,201		
Common wealth & Southern Corp.,	25,000	0.07	0.07
*On July 21, 1949, the SEC app	royed an appli	cation for t	he transfer

"On July 21, 1949, the SEC approved an application for the transfer by the company to American & Foreign Power Co. of \$19,500,000 Cuban debentures in exchange for a three-year 6% note of Foreign Power in the principal amount of \$19,500,000, payable to Bond and Share, subject to certain conditions relating, among other things, to the payment of, valuation of, and possible defenses against the Foreign Power note and to the sale by Foreign Power of at least \$10,000,000 of new Cuban Electric Co. mortgage bonds.

Upon the consummation of the Section 11(e) plan of American Power & Light Co. now before the Commission for decision, the company will receive, in exchange for its holdings of securities of American Power & Light Co., common stocks of various utility companies, as follows:

Name—			% of Tota
Name—	No. of Shares	% of Total	Vot. Power
Florida Power & Light Co	191.590	7.82	7.82
Minnesota Power & Light Co	46.973	6.63	5.70
The Montana Power Co	193,503	7.80	7.33
	343,844	7.81	7.81
	183,050	7.81	7.81
Texas Utilities Co American Power & Light Co			7.81 7.81

그런, 마이트 아일을 하려고 말았다면 하다 하다 가게 되어 있다.		Shares
	Type of	or Principal
Name—	Security	Amount
Middle South Utilities, Inc.	Common	803,229
National Fower & Light Co		2,540,450
Birmingham Electric Co.		254,045
Atlantic City Electric Co	Common	2,631
Carolina Power & Light Co		9,204
*Commonwealth & Southern Corp.	Common	25,000
Florida Power & Light Co	Common	191,590
Minnesota Power & Light Co	Common	46,973
The Montana Fower Co	Common	193,503
Texas' Utilities Co	Common	343,844
American Power & Light Co	'Common (new)	183,050

*Or securities to be received under the plan of reorganization ommonwealth & Southern Corp. heretofore approved by the Co

(4) There shall have been obtained from the United States Treasury Department (unless the company, in its discretion, shall waive this condition) a closing agreement or ruling or closing agreements or rulings as to the tax consequences to the company of the transactions

necessary to carry out this plan and such agreements or rulings shall be satisfactory to the company.

be satisfactory to the company.

CONCLUSION—The company is applying to the Commission for approval of this plan and may request that the Commission, in the event it approves this plan, apply to a court to enforce and carry out, to the extent necessary, the terms and privisions of this plan in accordance with the provisions of Section 11(e) of the Act.

COMPARATIVE EARNINGS STATEMENT

Period End. June 30-	1949-31	Mos.—1948	1949-121	Mos.—1948
Gross income	\$591,415	\$931,576	\$3,661,931	\$4,465,532
Federal income taxes	85,974	52,770	379,168	335,253
Other taxes	25,060	22,318	100,710	94,810
Other expenses	177,634	190,284	773,807	818,772
Interest	75,000	108,580	336,917	436,194
Net income	\$227,747	\$557,624	\$2,071,329	\$2,780,528

Elliott Co.—Expansion—

The company, it was announced on Sept. 6, has acquired the business and assets of the Crocker-Wheeler division at Ampere, N. J., of Joshua Hendy Corp. This division produces electric motors and generators and these additions give the Elliott Co. a complete line of A. C. and D. C. motors and generators ranging from one horsepower to 25,000 horsepower. Formerly, the Elliott Co. line did not include motors and generators under 200 horsepower.—V. 170, p. 630.

Employees Credit Corp. (& Subs.)—Earnings-

6 Months Ended June 20—	1943	1943
Net income after charges and taxes	\$149,372	\$122,519
Common shares outstanding June 30	97,943	67.251
Earnings per common share	\$1.16	\$1.44

Common snares outstanding June 30. 97,943 67,251 Earnings per common share. \$1.16 \$1.44

Notes Placed Privately—On June 16, 1949, corporation placed \$1,100,000 4½% subordinated notes, due May 1, 1959, with The Mutual Life Insurance Co. of New York and The Great-West Life Assurance Co., Winnipeg, Canada. These notes are repayable in instalments of \$110,000 each on May 1 in each year, commencing in 1950. Simultaneously, the corporation placed with The Mutual Life Insurance Co. of New York a \$1,250,000 3½% promissory note, due June 1, 1957, repayable in instalments of \$208,000 each on June 1 in each year, commencing in 1952. The proceeds of those notes were initially applied to prepay in full the balance due on the corporation's 4% subordinated note to The Mutual Life Insurance Co. of New York dated May 16, 1947, and substantially all of the remainder of the proceeds was applied to reduce current bank loans.—V. 169, p. 2641.

Federated Department Stores, Inc.—Plan Delayed-

The meeting of stockholders scheduled for Sept. 8, at which a proposal to increase the number of authorized common shares was scheduled to be voted on, was adjourned until Sept. 30. The proposal is contingent upon tax rulings and closing agreements which have not yet been received.—V. 170, p. 785.

Felt & Tarrant Mfg. Co. (& Subs.)-Earnings-

6 Months Ended June 30— Sales, services, etc. Cost of sales Selling, etc., expenses	1949 \$4,213,551 1,658,717 2,025,274	1948 \$6,588,169 2,090,004 2,486,378
Operating profitOther income	\$529,560 39,535	\$2,011,787 31,569
Total income	\$569,095 266,364	\$2,043,356 828,351
Net income Number of shares outstanding Earnings per share	\$302,731 531,080 \$0.57	\$1,214,805 531,060 \$2,28

Reduces Quarterly Dividend-

The directors have declared a quarterly dividend of 10 cents per share, payable Sept. 29 to stockholders of record Sept. 19. This compares with 35 cents per share previously paid each quarter. Last year, the company also paid extras as follows: June 22, 20 cents; Sept. 21, 50 cents; and Dec. 21, 90 cents.—V. 170, p. 302.

First National Stores Inc.—Earnings—

Quarter Ended— Net profit before Federal taxes Federal taxes		June 26,'43 \$2,455,593 932,725	\$2,496,963
Net profit after Federal taxes Com. shares outstdg. (excl. treasury	\$1,621,793	\$1,522,868	\$1,547,417
stock) Earnings per common share	818,569		818,569 \$1.89

(M. H.) Fishman Co., Inc.—August Sales Increase-Period End. Aug. 31— 1949—Month—1948 1949—8 Mos.—1948 lles ______ \$835,247 \$688,060 \$5,663,979 \$5,066,801

Follansbee Steel Corp.—Earnings Fall Off-

Period End. June 30-	1949-3	Mos.—1948	1949-61	Mos.—1948	
Sales	\$6,341,840	\$10,381,964		\$17,724,728	
†Net profit	*\$202,151	\$973,428	\$259,418	\$1,584,733	
Earnings per share	Nil	\$2.20	\$0.58		
A CONTRACTOR OF THE PARTY OF TH					

*Net loss. †After charges and Federal income taxes.

Omits Dividend-

The directors on Sept. 1 took no action on the dividend normally payable on or about Sept. 30 on the common stock, par \$10. On June 30, last, a distribution of 25 cents per share was made, compared with 75 cents per share in preceding quarters.

Mark Follansbee, President, stated: "In view of the uncertain business conditions prevailing at the present time and probable property adjustments, the board of directors believed it prudent to take no dividend action at this time."—V. 170, p. 303.

Food Machinery & Chemical Corp. (& Subs.)-Earns. Period End. June 30— 1949—3 Mos.—1948 1949—6 Mos.—1948 Sales (net) _____ \$24,137,116 \$20,964,728 \$44,386,276 \$36,526,618

Income from leased ma- chinery & processes	1,238,552		2,321,383	2,377,869	
 Total income Costs & expenses (net) Federal income taxes	\$25,375,668 22,550,435 1,069,675	18,655,125	41,759,325	\$38,904,687 32,592,170 2,391,689	
 Net income Preferred dividends	\$1,755,558 168,480				

Net income available to common stock. \$1,587,078 \$2,177,130 \$2,735,350 \$3,807,078 NCTE—The amounts shown for 1943 do not include the operations of the former Westvaco Chemical Corp. nor the Stokes and Smith Co., both of which were acquired in September of that year.

Unfilled orders, as of June 30, 1949, amounted to \$5,937,133, com-ared with unfilled orders of \$10,443,787 on June 30, 1948.—V. 170,

Franklin Simon & Co., Inc.—New Control— See City Stores Co. above.—V. 170, p. 493.

General Cigar Co., Inc. (& Subs.)—Earnings Cincing and Color of Cuba, Inc. (or Subs.) Earling S (Including wholly-owned subsidiary, General Cigar Co. of Cuba, Ltd.) Six Months to June 30 Six Months to June 30 1949 Net sales \$16,300,819 \$19,084,579 °Cost of goods sold 13,653,425 13,653,425 16,717,139 Net sales _____ *Cost of goods sold____ Gross profit Selling, administrative and general expenses_ Employees' retirement plan expense Interest expense (net) \$2,367,440 1,450,473 71,356 81,680 \$2,647,394 162,707 Balance ____ Miscellaneous income ____ \$763,931 3,196 Profit before taxes on income_____ Prov. for estimated taxes on income____ \$767,12**7** 287,000 Net profit Earned surplus at beginning of period_____ \$496,004 10,436,343 \$480,127 9,990,562 Total \$10,932,347 \$10,470,689 Dividends on preferred stock 175,000 175,000 Dividends on common stock 236,491 236,491 Earned surplus at end of period_______\$10,520,856 \$10,059,198 Earning3 per common share_______\$0.68 \$0.68 *Including provision for depreciation and amortization—1949, \$143,-173; 1948, \$127,233.—V. 170, pp. 105 and 5.

General Motors Corp.—August Car Output Up-

The corporation produced 291,383 passenger cars and trucks in the United States and Canada during August, it was announced on Sept. 2. This compares with July output of 254,662 cars and trucks. Of the total vehicles produced during August, 249,691 were passenger cars and 41,692 were trucks.

For the year to date, General Motors has produced 1,909,084 passenger cars and trucks in the United States and Canada; compared with 1,444,164 for the same period last year.

PRODUCTION OF MOTOR VEHICLES BY G. M. DIVISIONS Period End. Aug. 31— 1949-Month-1948 1949-8 Mos.-1948 Passenger Trucks 126,070 31,939 524,915 264,849 34.555 281,924 Trucks Pontiac— Passenger Trucks Oldsmobile Buick Cadillac Truck & Coach— 226,165 38,211 22,158 169,063 31,095 ÷40,106 8,247 197,433 274,233 59,807 133,251 Cadillac GMC Truck & Coach— Trucks Coaches GM of Canada— Passenger Trucks 62,772 1,946 6.982 9,394 257 60,014

291,383 195,029 1,909,084 1,444,164 Total 291,383 195,029 1.909,084 1,444,164

"A new all-time peak and the highest total of any morth in the company's 46-year history, Ivan L. Wiles, Vice-President of General Motors and General Manager of the Buick Motor Division, said. The previous record was 38,913, set in March of 1941. With the impetus of the record-breaking August output, Buick's total production for 1949 now is 274,233, only about 42,000 short of the full yea's record established also in 1941.

Mr. Wiles also disclosed that during August a total of well over 20,000 Specials were built, a substantial figure in view of the fact that the new model was introduced to the public only a few weeks ago,

Fisher Builds Record Number of Bodies—
The corporation's Fisher Body Division produced in August the greatest number of bodies for any month in its 41-year his.ory, it was announced by J. J. Cronin, Vice-President of GM and General Manager of Fisher Body.

Fisher assembly and fabricating plants turned out 249,378 bodies last month, Mr. Cronin said. Included in this number were complete sets of body parts sent to the corporation's Buick-Oldsmobile-Joniac Assembly Division.

Assembly Division. Three Fisher Body assembly plants, at St. Louis, Mo.; B ltimore, Md., and Fint, Mich., have added second shifts within the past few months, and their added production also has swelled the Aug. st total. The previous best monthly production record was in A_r ril, 1941, when 214,000 bodies were built.

Current production rigures contrast with Fisher Body's first 'big'' order for 150 closed bodies, for Cadillac, in 1910.—V. 170, r. 690. General Precision Equipment Corp. (& Subs.)-Earns.

3 Months Ended June 30—	1949	1948
Net sales	\$7,505,491	\$6,721,103
Net profit after charges and taxes	317,756	297,952
Earnings per common share	\$0.53	\$0.50
—V. 169, p. 2209.		

General Public Utilities Corp.—Rights to Stockholders See Rochester Gas & Electric Corp. below.

Weekly Output Off 1.1%—
The electric output of this corporation for the week ended Sept. 2, 1949, amounted to 116,509,614 kwh., a decrease of 1,319,137 kwh., or 1.1% below the total for the corresponding week of last year.—
V. 170, p. 883.

Congral Tolenhana Corn (& Subs) Farnings

General Telephone Corp.	(& Subs.)	-Larning	S
Period Ended June 30-	6 Mos.'49	6 Mos.'48	12 Mos.'49
Period Ended June 30— Operating revenues	\$29,221,172	\$25,563,182	\$56,845,434
Maintenance	6,088,823	5.570.063	11,722,440
Depreciation and amortization	3.504.851	2,934,618	6.637,297
Other operating expenses	12,401,767	10.972.856	24,172,553
General taxes	2,113,877	1,711,241	
Federal income taxes	1,539,075	1,296,810	
Net operating income	\$3,572,779	\$3,077,594	\$7,117,889
Misc, deductions, less other income		117,870	263,549
Net earnings	\$3,464,087	\$2,959,724	\$6,854,340
Interest and other deductions		1,456,884	3,382,584
Net income	\$1,691,940	\$1,502,840	\$3,471,756
Dividends on preferred stock	220,000	220,000	440,000
Income balance	\$1,471,940	\$1,282,840	\$3,031,756
Common shares outstanding (end of		7.7.	40,002,100
period)	1.191.164	1,191,150	1,191,164
Earnings per common share	\$1.24		
1. Tanana 17. 17. 17. 17. 17. 17. 17. 17. 17. 17.	A STATE OF THE PARTY OF THE PAR	4100	Q2.00

Unfilled orders have for the first time since V-J Day shown a net decline, being 102,668 on June 30, 1949, compared with 121,556 on Dec. 31, 1948.—V. 170, p. 593.

Georgia Power Co. - To Sell Local Transportation

Husiness—

The company has notified the SEC of its intention to sell its transportation business in Augusta, Ga., to a group of local businessmen for a base price of \$54,000 plus an estimated \$42,000.

Georgia would use the proceeds from the sale to increase its electric utility system properties.—V. 170, p. 594.

Coonsis DD Familia

	Georgia KK.—Earr	nings—			and Transfer
	July-	1949	1948	1947	1946
	Gross from railway	\$605,278	\$733,176	\$635.311	\$724.019
- 1	Net from railway	65,537	122,525	88,941	93,111
۶.	Net ry. oper. income From Jan. 1—	52,127	110,776	59,960	56,738
	Gross from railway	4.655,730	5.030.663	4.557.149	4.513.030
	Net from railway	564,437	854,483	582,709	312,267
1	Net ry. oper. income	435,693	693,036	376,034	94,809

		- 10 - 5 7 7 10	
Gerber Products Co.—Earn 3 Months Ended June 30— Sales		1949 \$10.070,385	
Net earnings after charges and taxe Earnings per common share——V. 169, p. 690.	es		652,545
Globe Union, Inc.—Earning	gs—	•	
6 Mos. End. June 30— 1949 Net profits after taxes \$482,293 *Earnings per share \$1.53 *Based on 315,000 shares outstar	1948 \$259,057 \$0.82	\$396,410 \$1.26	\$107,822 \$0.34
Gotham Hosiery Co., Inc. (& Subs.)-	—Earning	s
6 Months Ended June 30— Net sales Net income before taxes U. S. and Canadian income taxes	1949 \$5,843,503 442,298	1948 \$7,823,587 1,598,353	1947 \$6,153,558 1,388,218

Grand Union Co.-August Sales Increased 17.4%-

\$262,387 \$0.65

\$992,246 \$2.47

\$809,194 \$2.02

(W. T.) Grant & Co.—August Sales Increase—
Period End. Aug. 31— 1949—Month—1948 1949—8 Mos.—1948
\$ 1949—8 Mos.—1948 \$ \$ \$ \$ ----- 17,189,544 16,146,691 132,531,899 131,388,289

Great Lakes Power Co., Ltd.-To Reclassify Common See Middle West Utilities Co. of Canada, Ltd. below.-V. 166, p. 2419

Great Northern Paper Co.—Earnings (Including wholly-owned subsidiary Six Months Ended June 30— Operating profit Other income (net)	Control of the second second	1948
Profit before Federal income taxesFederal income taxes (est.)		\$3,487,412 1,322,400
Net profit for the period Consolidated earned surplus, Jan. 1		\$2,165,012 18,919,395
Total Cash dividends paid, \$1 per share Appropriation for estimated excess cost of replacement of pulpwood inventories involuntarily liquidated in prior years	997,480	
Consolidated earned surplus, June 30		ئىنىشىلىك
Earnings per share: Before appropriation above After appropriation V. 169, p. 2751.	\$2.86	

Great Worthern	ny.—Lari	iiigs—		
July—	1949	1948	1947	1946
Gross from railway	\$20,609,947	\$20,300,261	\$15,846,210	\$13,092,966
Net from railway	6,031,737	6,710,921	4,352,006	2,514,834
Net ry. oper. income	2,887,279	3,228,685	2,235,441	1,372,256
From Jan. 1-			A A A	1
Gross from railway	117,543,915	109,599,025	101,494,718	87,390,300
Net from railway	20,707,111	18,953,927	21,978,792	13,923,018
Net ry. oper. income —V. 170, p. 494.	6,924,354	10,649,912	9,339,046	5,397,820
				and the sale of the sale

Green Bay & Wes	tern RR.	—Earning	gs "	
July—	1949	1948	1947	1946
Gross from railway	\$263,461	\$302,403	\$254,151	\$227,209
Net from railway	°20,285	37,100	27,186	42,022
Net ry. oper. income	*35,125	9,116	°15,394	9,122
From Jan. 1-				:
Gross from railway	1,995,580	2,100,014	1.800.557	1.509.042
Net from railway	321,609	530,753	450.721	230,540
Net ry, oper, income	46,028	164,604	146,587	*5,458
*DeficitV. 170, p. 4	94.			

(H. L.) Green Co., Inc .- August Sales Decrease-Period End, Aug. 31— 1949—Month—1948 1949—7 Mos.—1948 Sales ______ \$7,457,566 \$7,834,231 \$51,438,405 \$52,102,789 —V. 170, p. 106 and 690.

Gulf Atlantic Transportation Co.—Transfer Agent-The Chase National Bank has been appointed transfer agent of the class A participating \$1 par stock.—V. 169, p. 2462.

Gulf Mobile & Ohio RR.—To Merge Subsidiary-

The company has applied to the Interstate Commerce Commission for permission to acquire the properties of the Louisiana & Missouri River Railroad Co., a subsidiary, in which it owns 36,255 shares of the 36,517 outstanding shares. G. M. & O, plans to liquidate and dissolve the subsidiary company in order to simplify its own corporate structure.

The plan provides for G. M. & O. to purchase the outstanding L. & M. R. stock.—V. 170, p. 884.

Hammermill	Paper Co.	(& Subs.	.)—Earnings—

Period Ended June 30—	3 Mos.'49	6 Mos.'49	6 Mos.'48
Net sales	\$4.488.234	\$9,242,988	\$10,680,123
Earnings before depreciation and		Series of Allegan	
income taxes	367.317	894.822	1,742,990
Depreciation	193,050	386,100	348.132
Federal and state income taxes	54,277	174,630	563,957
Net earnings	\$119,990	\$334.092	\$830,901
Dividends on preferred stock	39,250	78,496	
Dividends on common stock	90,000	180,000	
Earnings per common share	\$0.22	\$0.71	\$2.09
The consolidated balance sheet of at June 30, 1949 showed current	the compa	ny and its 10.462.075	subsidiaries

at June 30, 1949 showed current assets of \$10,462,075 and current liabilities of \$1,991,255. The current ratio at June 30, 1949 was 5.25 to 1 as compared with 4.80 to 1 at March 31, 1949.

At the annual meeting on May 10, the stockholders approved an amendment to the Articles of Incorporation giving common shareholders a pre-empitive right to subscribe for future issuance of presently authorized common shares, excluding the shares reserved for sale to employees.—V. 169, p. 1991.

Harshaw Chemical Co.—Earnings—

Profit after charges \$ Federal inc. taxes (est.)	1949 1,054,673 477,550	\$1,820,101 701,737	\$1,952,673 856,500	\$685,641 313,500
Net profit Common shares outstdg. Earns. per com. shares_	\$577,123 293,060 \$1.97	\$1,118,364 293.0°0 \$3.82	\$1,096,173 207,290 \$5,17	\$372,141 177,652
NOTE—The interim sta		4.0		\$1.72 s of the

NOTE—The interim statement for the first lime most so the fiscal year beginning Oct. 1, 1948, includes the one wholly-owned subsidiary, Harshaw Catalysts, Inc.—V. 169, p. 2752.

Hartford Electric Light Co .- Partial Redemption-

There have been called for redemption on Oct. 1, next, at 100 and interest, \$70,000 of 30-year 3% debentures 1937 series. Payment will be made at The Hartford National Bank & Trust Co., trustee, 777 Main St., Hartford, Conn.

To Offer 160,000 Preferred Shares-

An issue of 160,000 Preferred Shares—

An issue of 160,000 shares of (\$50 par) preferred stock will be offered publicly Sept. 13 by an underwriting syndicate headed by Putnam & Co. The stockholders have approved an issue of 300,000 shares but the management has decided to make a smaller offering at this time.

Proveeds will be used to finance the company's expansion and construction program.

The preserved issue should meet the company's financing needs through 1951, Austin Barney, President, stated. The company has no plans now for issuing the remaining 140,000 shares.—V. 170, p. 884.

Hearst Consolidated Publications, Inc. (& Subs.)-Earnings-Six Months Ended June 30—
Operating revenues
Net income after Federal income taxes

V. 162, p. 1282. 1949 1948 --- \$89,435,900 \$85,175,600 --- 3,704,600 2,741,200

Holyoke Water Power Co.-To Issue \$5,000,000 Debentures Privately—The FPC has authorized the company to issue \$5,000,000 3% debentures, proceeds of which will be used to finance construction of the company's new power station to be built on the Connecticut River at Holyoke, and for other corporate purposes. The company has executed purchase contracts for the debentures with Aetna Life Insurance Co. for \$3,000,000; Connecticut General Life Insurance Co., \$1,250,000; and Connecticut Mutual Life Insurance Co., \$750,000. The debentures are to be dated Aug. 1, 1949, and will mature Sept. 1, 1979.

—V. 170, p. 884. —V. 170, p. 884.

Honolulu Oil Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1949	1948
Gross operating income	\$12,223,793	\$14,854,580
Costs, oper. exp., taxes (other than Federal income) and gen. exp	4,328,866	3,257,416
holds and abandonments	2,627,773	1,844,639
Net operating income	\$5,267,154 71,189	\$9,712,525 23,919
Net income before Federal income taxes Estimated Federal income taxes	\$5,338,343 1,311,000	\$9,736,444 *2,000,000
Net income	\$4,027,343 \$4.30	\$7,736,444 \$8.25
		A CHARLETT PAR

Moter Waldell-Astella Col	h.—ratim	185	
6 Months Ended June 30—	1949	1948	1947
Gross sales and other oper, inc	\$9,763,238	\$9,841,401	\$9,289,635
Operating expenses	7,243,285	7,382,857	7,155,210
Income available for taxes, etc	\$2.519.952	\$2,458,544	\$2,134,424
Total taxes, insurance, etc.	424,482	377.572	336,090
Rent	960,366	954,485	851,318
Interest on debentures	143,600	169,662	192,950
Total amortization	152.028-	153,128	168,560
Provision for Federal income tax	321,393	310,046	238,564
Net profit	\$513,081	\$493,649	\$346,940
	~		

Household Finance Corp. (& Subs.)—Earnings—

Gross income from operations Total operating expenses			\$15,809,071 7,757,511
Net income from operations Provisions for Federal & Dominion	\$10,648,104	\$8,976,919	\$8,051,560
taxes on income	3.660,705	3.019.014	2.628,052
Interest expense Minority interest in earnings sub-	1,629,765		919,918
sidiary company	3,924	3.097	2,550
Addit'l compensation arising from sale of common stock to em-			
			139,048
ployees, etc Sundry income (Cr)	8,622	38,660	36,043
Net income		\$4,689,108	\$4,398,037
Dividends—cash:		187,505	107 505
33/4 % preferred stock		2,445,498	
Common stock			The state of the s
NOTE—The net income for the sequal to \$2.12 per common share ments), compared with \$1.84 per	(after pref	erred divide	nd require-

Illinois Terminal RR.—Equipment Loan—

H. W. Ward, President, on Sept. 1, announced that the bid of The Boatmen's National Bank of St. Louis to advance the lesser of \$226,767 or 80%, of the purchase price of eight electric motored PCC passenger cars, being purchased by the company from the St. Louis Car Co., at an interest rate of 1.69% per annum and with repayment in 20 consecutive equal quarter-annual instalments, had been accepted.

These cars will be placed in sourice between the statements of the statement of t

been accepted.

These cars will be placed in service between St. Louis, Mo., and Venice, Madison and Granite City, Ill., when delivered by the manufacturer this month.—V. 170, p. 884.

Inland Products, Inc., Columbus, O .--Bonds Offered-The Ohio Company, Columbus, in August, offered to residents of Ohio, \$750,000 12-year 5% first mortgage bonds, dated Aug. 15, 1949, and due Aug. 15, 1961.

bonds, dated Aug. 15, 1949, and due Aug. 15, 1961.

Denominations: \$1,000 and \$500. The Ohio National Bank of Columbus, Columbus, Ohio, trustee. Interest is payable semi-annually Feb. 15 and Aug. 15 of each year.

Bonds are callable on 30 days' notice as a whole or in part, otherwise than through the operation of the shiking fund, at the principal amount and accrued interest plus a premium on such principal amount in accordance with the following schedule: On or before Feb. 15, 1951, at a 5% premium; thereafter and on or before Feb. 15, 1953, 4%; thereafter and on or before Feb. 15, 1958, 2%; thereafter and on or before Feb. 15, 1960, 1%: thereafter without premium.

The bonds are also subject to redemption through the operation of the sinking fund at the principal amount and accrued interest plus a premium on such principal amount in accordance with the following schedule: On or before Feb. 15, 1953, 3%; thereafter and on or before Feb. 15, 1953, 3%; thereafter and on or before Feb. 15, 1953, 3%; thereafter and on or before Feb. 15, 1953, 1%; thereafter and on or before Feb. 15, 1958, 1%; thereafter and on or before Feb. 15, 1958, 1%; thereafter and on or before Feb. 15, 1958, 1%; thereafter and on or before Feb. 15, 1958, 1%; thereafter and on or before Feb. 15, 1958, 1%; thereafter and on or before Feb. 15, 1958, 1%; thereafter and on or before Feb. 15, 1958, 1%; thereafter and on or before Feb. 15, 1959, 1%; thereafter without premium.

premium.

HISTORY—Pursuant to the terms of a certain agreement of merger, dated Aug. 15, 1949, approved by the respective boards of directors and duly authorized by the shareholders of the following named corporations: A. Janes & Sons, Inc. and Henkle Fertilizer Co. were merged with and into The Columbus Rendering Co. and the name of the continuing corporation was changed to Inland Products, Inc.

The Columbus Rendering Co. was incorporated in Ohio April 27, 1918, at which time it succeeded to the ownership of the businesses of three firms, the oldest of which was founded in 1867. A. Janes & Sons, Inc., having its principal office at Chillicothe, Ohio, was incorporated

in Ohio Dec. 27, 1946, and was the successor to a partnership which was founded in 1928. Henkle Fertilizer Co., naving its principal office at Washington C. H., Ohio, was incorporated in Ohio on Dec. 14, 1946, and was the successor to a sole proprietorship which was founded approximately 50 years ago.

Inland Products, Inc., purchased all of the outstanding stock of E. G. Buchsieb, Inc., a corporation organized in Ohio July 26, 1928, and having its principal office at Columbus, Ohio. E. G. Buchsieb, Inc., was the successor to a business founded approximately 50 years ago. E. G. Buchsieb, Inc., has been liquidated and dissolved and its assets added to those of Inland Products, Inc.

The Columbus Rendering Co. has for many years been active years.

assets added to those of Inland Products, Inc.

The Columbus Rendering Co.—has for many years been actively engaged in the manufacturing, buying, selling and otherwise dealing in and with edible and inedible animal and vegetable products and by-products including tallow, grease, stock feed, bone meal, hides, pelts, fertilizer and related products. E. G. Buchsieb, Inc., A. Janes & Sons, Inc., and Henkle Fertilizer Co. have all been engaged in businesses similar or related to that of Columbus Rendering Co.

In addition to the raw materials purchased in Ohio and West Virginia, the company purchases raw materials in a semi-processed state from a wide area including Texas, Iowa and practically all States east of the Mississippi River. Its products are distributed and sold in most of the States east of the Mississippi River.

[CAPITAL STOCK—Authorized capital stock consists of 2,000 shares

CAPITAL STOCK—Authorized capital stock consists of 2,000 shares of class A common stock (no par), of which 1,000 shares are issued and outstanding and 8,000 shares of class B common stock (no par), of which 4,000 shares are issued and outstanding.

of which 4,000 shares are issued and outstanding.

EARNINGS—Combined statement of net profit (before Federal taxes on income) has averaged approximately \$300,000 per annum (from Jan. 1, 1945 to June 30, 1949), which is eight times the maximum annual interest requirement of \$37,500 on the \$750,000 principal amount of bonds now outstanding.

PURPOSE—Net proceeds will be used for the following purposes: (a) the purchase of all of the outstanding stock of E. G. Buchsieb, Inc., at a cost to the company of \$649,375; and (b) additional working capital for the company.

Inter-City Baking Co., Ltd.—New Stock to Receive

The directors have declared a dividend of 20 cents per share the new no par common stock, payable Sept. 30 to holders of recession of the common shares outstanding prior to five-for-one stock split-up proved by the stockholders on May 19, 1949. At that time authorized common stock was increased from 40,000 shares, par \$1 of which 21,145 shares were outstanding, to 200,000 shares of no 1 value. The old shares received quarterly dividends of 75 cents is share on March 31 and June 30, this year.—V. 165, p. 2671.

Intercontinental Rubber Co. (Inc.) (& Subs.)—Earns. Six Months Ended June 30— Sales of guayule rubber Cost of sales (after adjustment for inventories at market value) 85,764 Profit from guayule rubber_____ Loss from Arizona ranch operations_ *\$37,724 5,736 \$6,554 Balance _____Other income ____ Total income Selling, general and administrative expenses. Maint. of shut-down plants in Mexico Provision for depreciation Miscellaneous charges to income \$71,797 120,267 Net loss before the following special charges to income Difference, between book value of Arizona ranch and net proceeds of sale Shrinkage in Mexican assets resulting from devaluation of peso 81,626 21,252 Net loss _____ \$277,468 \$122,708 INCOME ACCOUNT (PARENT COMPANY ONLY) Six Months Ended June 30-1949 *\$31,435 54,215 \$29,676 67,664 Net loss before the following special charges to income Provision for loss in advances to subsidiary— Difference between book value of Arizona ranch and net proceeds of sale— 37,988 81,626 \$264,246 \$37,988

The corporation on Sept. 5 announced the appointment of Paul T. Vanness to the position of Controller of I. B. M. Plant No. 2 at Poughkeepsie, N. Y. Since July of this year, he has acted as assistant to Dause L. Bibby, General Manager of that plant.—V. 170, p. 787.

International Business Machines Corp.—Appointment

International Hydro-Electric System-Interest-

Bartholomew A. Brickley, trustee for this corporation, has filed a petition in Federal District Court at Boston, Mass., for approval of payment of \$478,224 as interest due Oct. 1 on the system's outstanding convertible 6% debentures. Judge Francis J. W. Ford ordered a hearing on the petition on Sept. 19.—V. 169, p. 2643.

International Shoe Co.—Record Sales Reported-

1949 1948 ----*\$25,004,000 \$21,356,000 Month of August— Dollar sales volume__

*\$25,004,000 \$21,356,000 *0.00 for james 1947.

It was pointed out that, with prices lower than last year, August's higher dollar volume represents even greater increases in unit sales. Demand has been exceptionally good in children's shoes.—V. 176, p. 787.

International Telephone & Telegraph Corp.

International Telephone & Telegraph Corp.—Arranges Payment for Telephone Equipment for Argentine—

This corporation and its manufacturing subsidiary in Euenos Aires, the Compania Standard Electric Argentina, have concluded financial arrangements covering the payment of \$20,000,000 for telephone material exported and to be exported from the United States to the Argentine for the Argentine Telephone Administration. Compania Standard Electric Argentina has issued serial notes dated July 1, 1949 in the aggregate amount of \$20,000,000 payable in the amount of \$4,000,000 annually over a five-year period with interest at 3½% per annum for the first year and 3¾% per annum for the following Tour years. This arrangement will permit the resumption of manufacture and shipment to the Argentine of telephone equipment from Federal Telephone & Radio Corp., manufacturing subsidiary of I. T. & T., located at Clifton, N. J.

Radio Corp., manufacturing subsidiary of I. T. & T., located at Clitton, N. J.

In order to make possible this operation and in view of the fact that the materials supplied by Compania Standard Electric Argentina to the Argentine National Telephone Administration are for an essential public service, the Central Bank of the Argentine Republic has guaranteed the availability of the necessary exchange to meet the dollar obligations incurred under the arrangement, thus contributing to stronger commercial relations with the U. S. A.

In addition the Central Bank of the Argentine Republic has guaranteed the foreign exchange requirements for the purchase of telephone equipment from the I. T. &. T. London subsidiary in the amount of £1,320,000 sterling and from its Antwerp subsidiary in the amount of 85,000,000 Belgian francs.

Colonel Sosthenes Behn, Chairman of the International, who authorized this announcement, expressed his complete confidence in the Government of General Peron and in the economic progress of the

Obituary-

Philip King Condict, formerly President of International Standard Electric Corp., the manufacturing associate of the International Telephone & Teiegraph Corp. of which he was also a Vice-President and Director, deed Sept. 1 in South Strafford, Vt., at the age of 68 after a brief illness.—V. 170, p. 399.

Interprovincial Pipe Line Co.—Canadian Company Plans to Finance Pipe Line—

Plans to Traise \$30,000,000 for construction of a 1,150-mile pipe ne from Edmonton, Alberta, to Superior, Wis., were announced Sept. by this company, an affiliate of Imperial Oil Ltd. of Toronto,

Plans to raise \$39,000,000 for construction of a 1,150-mile pipe fline from Edmonton, Albeita, to Superior, Wis., were announced Sept. 9 by this company, an affiliate of Imperial Oil Ltd. of Toronto, Canada.

Dr. O. B. Hopkins, President, said that subject to permission being obtained from the Board of Transport Commissioners to construct the Regina-Gretna section of the pipe line, the company proposes to issue in the near future \$72,000,000 of 3½%, 20-year bonds; \$17,000,000 of 21-year, 4% convertible sinking fund debentures; and 10,000 of ts 4,000,000 authorized shares (\$50 par) capital stock.

The bonds will be offered privately to insurance companies and other institutional investors in Canada and the United States. Of the total, \$37,000,000 will be payable in Canadian and \$35,000,000 in United States currency.

Interprovincial will offer \$7,500,000 of the convertible debentures publicly through underwriters in Canada; the balance will be sold privately with Imperial Oil taking a substantial portion. Interprovincial will reserve \$40,000 shares for conversion of debentures at the rate of 20 shares for each \$1,000 of debentures. The Canadian portion of the bonds and debentures will be offered through a group of investment dealers of which Wood Gundy & Co., Ltd., and McLeod Young Weir & Co., Ltd., will be joint syndicate managers.

Of the 20,012 shares of capital stock to be outstanding, Imperial now owns 10,000; 12 are directors' qualifying shares, and the balance will be sold privately by Interprovincial.

A wholly-owned U. S. subsidiary of Interprovincial, The Lakehead Pipe Line Co., Inc., will own and operate all facilities in the United States and will issue to Interprovincial first mortgage bonds to meet the entire Cost of Linese admindes.

Interstate Department Stores, Inc.—Sales Off-

Period End. Aug. 31— 1949—Month—1948 1949—7 Mos.—1948 les ______ \$4,933,749 \$5,236,622 \$33,540,421 \$36,103,919

Johnson & Johnson-Stock Increased-

The stockholders on Sept. 7 approved a proposal to increase the authorized common stock from 2.000,000 shares to 2,200,000 shares, are \$12.50. This paves the way for the payment of a 5% stock diviend on Nov. 15 to common stockholders of record Oct. 25, 1949. See par \$12.50. Tr dend on Nov. 1 W. 170, p. 885.

Kalak Water Co. of New York-Stock Sold Privately-Peter Morgan & Co. have placed privately 1,235 shares (\$100 par) common stock of the company.

Kansas City Southern Ry.—Trustee Appointed-

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and Registrar for \$3,990,000 2½% equipment trust certificates, series I due semi-annually Feb. 1 and Aug. 1, 1950-1964.—

Kansas Power & Light Co.-Initial Dividend-

The directors have declared an initial quarterly dividend of 25 cents per share on the present outstanding common stock, payable Oct. 1 to holders of record Sept. 10.

This stock was distributed on Sept. 1 to holders of North American Co, common stock of record Aug. 2, 1949 on a one-for-four basis.

Acquisition-

Acquisition—

The company has received SEC authorization to purchase 1,250 shares of common stock of the Blue River Power Co. from Commander Larabee Corp. for \$25,000.

Kansas owns 1,250 Blue River shares presently and the 1,250 shares to be purchased are the balance of the outstanding shares. After the purchase Kansas will acquire all the assets of Blue River and dissolve that company.—V. 170, p. 787.

(G. R.) Kinney Co., Inc.—August Sales Decline—

Period End. Aug. 21— 1949—Month—1948 1949—8 Mos.—1948 Sales _____ \$2,399,000 \$2,417,000 \$19,929,000 \$19,467,000 riores in operation on Aug. 31, 1949, against 310. There were 204 ctor -V. 170, pp. 692, 788.

(S. S.) Kresge Co.—August Sales Higher-

Bales _______ 21,461,458 20,292,248 167,411,490 165,108,894 There were 701 Pnits in operation on Aug. 31, 1949, against 697 units a year ago.—V. 170, p. 692. Period End. Aug. 31— 1949—Month—1948 1949—8 Mos.—1948

Leonard Oil Development Co.-To Delist Stock-

The receivers of the company have requested SEC authorization to withdraw the company's \$25 par value common stock from listing and registration on the New York Curb Exchange.

Among the reasons given for the request are that the company has liquid assets of approximately \$2,500 and current liabilities of approximately \$3,500; that the company has no earning prospects and its assets are irozen, untable and non-income-producing.

The SEC has given interested persons until Nov. 1 to request a hearing.—V. 167, p. 1695.

Lerner Stores Corp.—August Sales Lower-

Period End. Aug. 31— 1949—Month—1948 1949—7 Mos.—1948 1948—1949—7 Mos.—1948 \$7,996,626 \$8,496,226 \$68,262,486 \$68,554,567 —V. 170, p. 692.

(R. G.) LeTourneau Inc., Peoria, Ill.—New Directors-

R. G. LeTourneau, President and Chairman of the Board, on Sept. 8, announced that two new directors were elected on Aug. 23. They are C. Jared Ingersoll of Philadelphia, Pa., and J. A. Elkins of Houston, Texas.

Mr. Ingersoll is also a member of the boards of directors of The Pennsylvania RR. Co., and Insurance Co., of North America, a manager of the Central Bank & Trust Co., of New York City, and Chairman of the Board of Kansas, Oklahoma & Gulf Ry Co.

Mr. Elkins is President of City National Bank of Houston, Texas and Senior Partner of the law firm, Vinson, Elkins, Weems, and Francis, also of Houston.

At the same meconic office of Executive Vice-Presecretary.—V. 170, p. 788. ouston,
same meeting Elmer E. Isgren was appointed to the new
Executive Vice-President and Cyril D. Stapleton was appointed

Lone Star Brewing Co., San Antonio, Texas - Stock

A registered—
A registration statement was filed with the SEC Sept. 2 proposing the sale by George Muehlebach Brewing Co. (Kansas City, Mo.) of 213,000 shares (\$1 par) common stock of Lone Star at \$11.25 a share.

Russ & Co., Dewar, Robertson & Pancoast, Citmar & Co., and Rauscher, Pierce Co., Inc., all of San Antonio, are named as underwriters and will receive a commission of \$1.58 % a share.

The selling company will receive the entire proceeds from the issue and the issuer will receive none of the proceds. Offiers and directors of the selling company are to be offered 45,000 of the shares at \$9.66 % a share prior to the offer of the whole 213,000 shares,—V. 167, p. 1471.

Long Island RR.—Earnings-

1949	1948	1947	1946
\$4.941.549		\$4.904.410	\$4,996,429
1,215,116	1,116,863		1.854,198
495,175	314,146	810,007	1,108,897
28.992.528	29,219,114	26,595,436	26,070,299
2.573.546	2.305,648	3.886,463	5.321.362
*2,476,484 88.	*3,082,272	*1,520,024	298,586
	\$4,941,549 1,215,116 495,173 28,992,528 2,573,646 *2,476,484	\$4,941,549 \$5,003,867 1,215,116 1,116,863 495,174 544,146 28,992,528 29,219,114 2,573,546 2,305,648 *2,476,484 *3,082,272	\$4,941,549 \$5,0.3,867 \$4,904,410 1,619,787 \$495,174 \$29,2121 \$29,2121 \$2,573,546 \$2,305,648 \$3,885,403 \$2,476,484 \$3,082,272 \$1,520,024 \$1,520,

Louisville Gas & Electric Co. (Ky.)-Bids for Stock-

Standard Gas & Electric Co. will recevie bids up to noon (EDT), Sept. 12 at Room 1338, 15 Broad St., New York, for the purchase from it of 250,000 shares of common stock (no par) of Louisville Gas & Electric Co.

Weekly Output Declined 19.4%-

Electric output of this company for the week ended Sept. 3, totaled 32,537,000 kwh., as compared with 40,392,000 kwh. for thresponding week last year, a decrease of 19.4%. After excluding to other utilities, local sales increased 0.6% in the correspondent.—V. 170, p. 886.

Louisville & Nashville RR.—Definitive Bonds Ready-Definitive first and refunding mortgage series H 3%% bonds, due April 1, 2003, are available at the United States Trust Co. of New York in exchange for temporary bonds of that issue.—V. 170, p. 886.

owell Adams Factor Corp.—Stock Offered—Offering of 147,500 shares of (10c par) common stock by the corporation was made Sept. 7 by The First Guardian Securities Corp. This stock is priced to the public at \$2 per Corp. This stock is priced to the public at \$2 per

Share.

Net proceeds from the sale of this issue have not been allocated to any specific purpose. All proceeds shall be working capital and will be used in such manner for the development of the business of the company as the board of directors may from time to time deem in its best interests. For further details see V. 169, p. 2315.

McLellan Stores Co.—August Sales Higher—

Period End. Aug. 31— 1949—Month—1948 1949—7 Mos.—1948 Sales ______\$4,248,826 \$4,164,763 \$27,856,690 \$28,268,488

Marathon Corp. (& Subs.)—Earnings—

9 Months Ended July 31—	1949	1948	1947	
Net sales	\$43,865,183	\$41,143,520	\$32,470,656	
Net income after charges	5.516.250	6,901,225		
Net earnings after Fed. inc. taxes "Earnings per common share on	3,390,857		3,599,300	
1,300,000 shares outstanding		\$3.16	\$2.62	
*After provision for preferred di	videndsV.	169, p. 24	21.	

Matachewan Consolidated Mines, Ltd.—Earnings-

Quarter Ended June 30— Tons of ore milled_ Net income from metals produced_ Development and operating costs_	1949 62,357 *\$199,484 178,910	1948 62,179 \$201,515 198,574	1947 66,512 \$279,210 187,107
Estimated operating profit Profit on sale of securities Non-operating revenue	\$20,574 ‡387 2,449	\$2,940 4,476 2,155	\$92,102 1,968
TotalProvision for taxes	\$22,636 1,300	\$9,572 725	\$94,071 6,250
Estimated net profit	\$21,336	\$8,847	\$87,821

NOTE—The above figures do not include allowance for depreciation. -V. 169, p. 2753.

(Oscar) Mayer & Co., Inc.—Partial Redemption-

An additional \$200,000 of 15-year 314% debentures due Oct. 1, 1958, have been called for redemption on Oct. 1, next, at 101 and interest. Payment will be made at The First National Bank of Chicago, 38 So. Dearborn St., Chicago, Ill.

This call is in addition to the \$175,000 of debentures recently called for redemption for the account of the sinking fund, payment of which will be made at the Harris Trust and Savings Bank, trustee, 115 West Monroe Street, Chicago, III.—V. 170, p. 789.

Melville Shoe Corp.—August Sales Off 7.7%—

Period End. Aug. 27— 1949—4 Wks.—1948 1949—34 Wks.—1948 Retail Sales ______ \$4,520,663 \$4,898,399 \$44,023,736 \$46,738,381

Mercantile Stores, Inc.—August Sales Decrease 5.4% Period End. Aug. 31— 1949—Month—1948 2949—7 Mos.—1948 Sales \$8,165,700 \$8,635,400 \$59,822,700 \$63,064,700 -V. 170, p. 595.

Mid-Valley Pipeline Co. - Financing Arrangements Completed-

The company, owned jointly by Sun Oil Co. and Standard Oil Co. of Ohio, announced Sept. 1 that it has completed arrangements to finance construction of its proposed crude oil pipeline from Longview, Texas, to Lima, Ohio. An issue of \$49,500,000 of sinking fund bonds secured by a mortgage on the facilities will be sold to a group of institutional investors before Dec. 31, 1950.

The Equitable Life Insurance Society of the United States will purchase \$33,000,000 of bonds to be due Jan. 1, 1967, with interest at 3% %. Six banks, headed by the Chase National, will buy \$16,500,000 of bonds due Jan. 1, 1957, with interest at 3%. Sinking fund payments beginning in 1952 will retire the bonds by maturity.—V. 170, p. 595.

Middle South Utilities, Inc.—Weekly Input-

For the week ended Sept. 1, 1949, the System input of subsidiaries of this corporation amounted to 34,786,000 kwh., an increase of 2,-619,000 kwh., or 3.1%, over the corresponding week of last year. Correction-

The items appearing under the heading "Middle West Utilities, Inc." in our issue of Sept. 5, should have appeared under the above title See V. 170, p. 886.

Middle West Utilities Co. of Canada, Ltd.-Proposed

The company and Great Lakes Power Co., Ltd. (Ontario) have requested SEC authorization for Middle West to purchase additional common stock in Great Lakes and for Great Lakes to reclassify its common stock.

common stock.

Middle West would purchase 22.495 (no par) common stock of Great Lakes for \$2.249,620. Payment would be made by \$1,000,000 in cash, cancellation of \$715,000 of Great Lakes notes held by Middle West, and transfer of securities valued by the companies at \$534,620. Great Lakes thereafter proposes to reclassify its then outstanding 52,496 shares (no par) common stock having an aggregate stated value of \$3,968,880 into 330,740 new shares of common with a \$12 par value.

Mississippi Central RR.—Earnings-July— Gross from railway— Net from railway— Net ry. oper. income— 1949 \$167,912 23,275 5,222 31,456 11,245 79,423 35,421

1,313,313 290,962 74,586

Missouri-Kansas-Texas Ry.—Earnings

July—	1949	1948	1947	1946	
Gross from railway	\$6,097,933	\$7,605,596	85,424,730	\$5,603,464	
Net from railway	1,630,363	2,401,482	1.645,379	1,246,954	
Net ry. oper. income	699,180	1,028,589	662,976	507,669	
From Jan. 1-					
Gross from railway	43.113.283	45,171,840	38.398.651	35,502,030	
Net from railway	10,131,257	11,286,201	8.334.553	7,331,010	
Net ry. oper. income —V. 170, p. 789.	3,520,731	4,621,332	3,015,668	2,758,931	

Monarch Machine Tool Co., Sidney, Ohio - New Product-

A new air-operated collet attachment, designed expressly for increasing the output of its 15-inch Precision Manufacturing Lathe and its hand-operated screw machine, the Speedi-Latic, has been developed by this company.—V. 169, p. 1993.

Monongahela Ry.—Earnings—

July—	1949	1948	1347	1946
Gross from railway	\$336,316	\$717,282	\$585,318	\$519,513
Net from railway	79,755	336,848	200.572	222.112
Net ry. oper. income	*73,338	111,906	70,642	73,024
From Jan. 1—				Mary Action
Gross from railway	4.151.614	4.686.050	4.812.841	3.164.457
Net from railway	1,699,316	2,223,354	2,539,092	1.332.815
Net ry. oper. income	373,581	775,766	1,339,004	370,277
*DeficitV. 170, p. 49	36.			

Montana-Dakota Utilities Co.—To Issue \$1,500,000 Bonds Privately—The company has received FPC authorization for the issuance of \$1,500,000 3\% first mortgage bonds, due in 1972. The company plans to use mortgage bonds, due in 1972. The company plants to proceeds of the sale to help finance additions to its elec-

proceeds of the sale to help finance additions to its electric and gas utility properties.

The bonds will be sold, in the indicated amounts, to the following institutional purchasers: The Lincoln National Life Insurance Co., \$500,000; Continental Assurance Co., \$500,000; Armour & Company Employees' Pension Fund, \$250,000; Northwestern National Life Insurance Co., \$200,000; and Provided Life Insurance Co. ance Co., \$200,000; and \$50,000.—V. 170, p. 496. and Provident Life Insurance Co.,

Mountain States Telephone & Telegraph Co.—Earnings

1949-M	onth—1948	1949-7	Mos.—1948
\$6,937,926	\$6,257,931	\$46,861,348	\$41,745,233
25,727	13,593	178,069	148,017
\$6,912,199	\$6,244,338	\$46,683,279	\$41,597,216
5,564,640	4,949,065	37,586,053	32,969,199
748,148	695,176	5,033,555	4,618,497
\$599,411	\$600,097	\$4,063,671	\$4,009,520
445,139	439,611	2,895,501	2,901,883
	\$6,937,926 25,727 \$6,912,199 5,564,640 748,148 \$599,411	25,727 13,593 \$6,912,199 \$6,244,338 5,564,640 4,949,065 748,148 695,176 \$599,411 \$600,097	\$6,937,926 \$6,257,931 \$46,861,348 25,727 13,593 178,069 \$6,912,199 \$6,244,338 \$46,883,279 5,564,640 4,949,065 37,686,C53 748,148 695,176 5,033,555 \$599,411 \$600,097 \$4,063,671

(George) Muehlebach Brewing Co., Kansas City, Mo.— To Sell Lone Star Brewing Co. Stock—See latter company above...

(G. C.) Murphy Co.—August Sales 2.53% Higher—

Period End. Aug. 31— 1349—Month—1948 1349—8 Mos.—1948 Sales \$10,383,211 \$10,126,944 \$83,233,918 \$78,469,965 There were 211 stores in operation at the close of August 1949 as compared to 210 stores in operation at the close of August 1948.

—V. 170, p. 595.

National Shirt Shops of Delaware, Inc.—Sales—

Neisner Brothers, Inc.-August Sales Off-

Period End. Aug. 31— 1949—Month—1948 1949—8 Mos.—1948
Sales _______\$4,79,607 \$4,404,568 \$32,960,495 \$32,278,885 CONSOLIDATED INCOME ACCOUNT

6 Mos. End. June 30-1948

	Sales	\$24,794,452 449,678		\$20,932,681 432,393	\$19,635,710 446,053
	Total	\$25,244,130	\$24,238,302	\$21,415,074	\$20,081,763
	Cost of sales & gen. exp.	24,054.570	23,003,252	20,072.988	18,387,950
	Interest	17,628	17,628	22,392	34,974
	Amortiz. and deprec	358,613	286,167	229,152	217,557
	Misc. deductions	106,795	35,646	86,748	235,493
	Prov. for Fed. inc. tax_	257,900	324,600	389,600	453,150
4	Prov. for State taxes	12,100	14,400	33,400	82,750
	Net profit	\$436,324	\$556,610	\$575,793	\$669,890
	Preferred dividends	39,657	39,835	40,155	47,978
	Common dividends	245,869	245,869	245,869	102,446
	Earns, per com. share -V. 170, p. 496.	\$0.64	\$0.84	\$0.87	\$3.03

Nestle-LeMur Co.-Expansion, etc.-

Nestle-LeMur Co.—Expansion, etc.—
George F. Handel, Chairman of the Board, on Sept. 6 announced that the company has purchased at an unrevealed price the V. Vivaudou's Mavis and Kerkoff's Djer Kiss divisions of the Universal Laboratories, Inc. of New York City.

The distribution of Vivaudou's Egyptian Henna, Mavis Talcum Powder, Mavis Cologne; Kerkoff's Djer Kiss Talcum Powder will be handled from the Nestle Plant in Meriden, Conn., as well as from its newly acquired factory in the Bronx, New York City, which is said to be one of the 10 most modern plants in the East.

The Nestle-LeMur Co., originators of permanent waving and manufacturers of a complete line of women's hair preparations, recently merged with Irresistible, Inc. and Blue Waltz, Inc., manufacturers of lipsticks and perfumes, with the surviving company, bearing The Nestle-LeMur name. It was also announced at the time of the merger that The Nestle-LeMur Co. is distributor of famous fine men's toiletries, manufactured by Ed. Pinaud, Inc.

General offices for all executive departments of The Nestle-LeMur Co., have been moved from Meriden, Conn., to 902 Broadway, New York, N. Y.

Dissenters to Merger to Receive \$8 a Share

The stockholders of The Nestle-Le Mur Co., who dissented to the terms of the merger with Joubert Cie, Inc., of New York, have reached an out-of-court agreement on the price of their shares. Holders of Nestle class A stock were offered 1.1 shares of new common for each share of class A stock, which had \$34.57 a share in unpaid dividends, Through a settlement negotiated by Cunningham & Co., investment firm of Cleveland, Ohio, the stockholders received \$8 a share net. The company's legal bid for the stock was 5½. It is understood that the dissenters held about 17,000 shares so the settlement required around \$136,000 cash (Cleveland "Plain Dealer").—V. 170, p. 306.

New England Gas & Electric Association-Output

New England Gas & Electric Association—Output—
For the week ended Sept. 2, this Association reports electric output of 15,500,591 kwh. This is a decrease of 693,648 kwh., or 4,28% below production of 16,194,239 kwh. for the corresponding week a year ago.
Gas output for the Sept. 2 week is reported at 115,882,000 cu. ft.
This is an increase of 906,000 cu. ft., or 0.79% above production of 114,976,000 cu. ft. for the corresponding week a year ago.
For the month ended Aug. 31, the Association reports electric output of 69,466,987 kwh. This is a decrease of 331,643 kwh., or 0.48% below production of 69,798,630 kwh. for the corresponding month a year ago.
Gas output for August, 1949, is reported at 505,547,000 cu. ft. This is a decrease of 16,761,000 cu. ft., or 3.21% below production of 522,308,000 cu. ft. for the corresponding month a year ago.

To Purchase Additional Cambridge Electric Stock-

The company has requested SEC authorization to buy an additional 3,400 shares (\$25 par) common stock of Cambridge (Mass.) Electric Light Co. at \$150 per share, a total of \$510,000. New England presently owns all the outstanding common stock of Cambridge. Cambridge will use the proceeds to replace funds used for construction. The SEC has given interested persons until Sept. 20 to request a hearing.—V. 170, p. 887.

New Haven Water Co.-Partial Redemption-

There have been called for redemption on Oct. 1, next, at 100 and interest, \$17,000 of general and refunding mortgage 3 % bonds, series B, due Oct. 1, 1975. Payment will be made at The First National Bank & Trust Co. of New Haven, trustee, 42 Church Střeet, New Haven, Conn.—V. 170, p. 790.

New Orleans Texas & Mexico Ry.—Earnings—

July 1949	1948 1947 1946
Gross from railway \$480,285	\$591,393 \$561,891 \$522,680
Net from railway *6,43	3 162,712 202,324 169,752
Net ry: oper. income 340,078	77,609 215,072 169,822
From Jan. 1—	
Gross from railway 4,489,860	4,908,434 4,639,198 4,766,727
Net from railway 1,821,92	7 1,749,510 2,142,412 2,434,632
Net ry. oper. income 1,966,52	1,480,131 1,772,589 2,853,971
*DeficitV. 170, p. 496.	
	were well and the first the first

New York Central RR.—Equipment Issue—

The company has issued invitations for bids to be received Sept. 21 a \$9,120,000 in equipment trust certificates. The certificates are to ature in annual installments from Oct. 1, 1950, to Oct. 1, 1964.—

New York Connecting RR.—Earnings-

July—	1949	1948	1947	1946
Gross from railway	\$155,844	\$243,317	\$157.975	\$164.321
Net from railway	*32,765	78,052	25,222	23,412
Net .ry. oper. income	*51,764	61,006	16,318	71,713
From Jan. 1—			100	
Gross from railway	1,490,772	1,749,969	1,300,561	1.213.825
Net from railway	381,054	608,044	317,192	278,655
Net ry. oper. income	120,401	376,558	259,704	579,543
DeficitV. 170, p. 49	96.			1. 4.

Northern States Power Co. (Minn.) - Weekly Output-

Electric output of this company for the week ended Sept. 2, 1949, otaled 61,103,000 kwh., as compared with 63,123,000 kwh. for the coresponding week last year, a decrease of 3.2%.—V. 170, p. 888.

Oak Mfg. Co .- Annual Report-

Years Ended May 31—	1949	1948	1947
Sales, less returns, allowances and			
discounts		\$10,738,885	
Cost of sales		8,047,990	9,191,616
Deprec. of prop., plant and equip	79,708	68,936	66,607
Gross profit on sales		\$2,621,959	\$2,880,053
Selling and administrative expense	772,791	840,353	818,805
Profit from operations	\$1,103,601	\$1,781,606	\$2,061,251
Royalties received and other income	199,194		50,006
Total	\$1:302:795	*\$1,880,158	\$2,111,257
Int, and expense on funded debt	20,358		
Prov. for Federal income taxes	506,000		
Net income Dividends on common stock	\$776.437	\$1,136,760	\$1,247,597.
Dividends on common stock	360,094		292,653
Earnings per common share	\$1.73		
COMPARATIVE BALA	NCE SHEET	MAY 31	
ASSETS-		1949	1948
Cash in banks and on hand		\$2,123,995	\$2,137,041
Cash in banks and on hand Accounts and notes receivable	trade and		
otner (net)		636,193	858,212
Inventories (at the lower of cost or	market)	680,055	889,904
Prop., plant and equip (net)		1,353,084	1,034,691
Unamortized discount and exp. on o	lebs		10,632
Prepaid insurance		20,385	
Canadian royalties in trust		24,266	J. Charles
Patents, less amortization		694	
Other assets		425	1,425
Premium for redemption of debe	ntures and	The street	
sinking fund payment in excess tion price of 10-year 5% converti	of redemp-		
tion price of 10-year 5% converti	ble debs		7,043
. Total		\$4,839,097	\$4,957,754
LIABILITIES—			
Accounts payable (trade and other Amounts witheld from employees')	349,536	446,533
Amounts witheld from employees' e	arnings for		
payment of taxes and purchase	of savings		
bonds Dividend payable June 15, 1949 ar		32,029	39,366
Dividend payable June 15, 1949 ar	id June 15,		68.6
1948		90,000	
Prov. for taxes other than Fed. inc			
Prov. for Federal income taxes (net)	122,184	290,060,
Current liability for redemption of (final amount paid June 15, 1948	aebentures		000 000
Common stock (par value 15, 1948	0 20		238,960
Common stock (par value \$1 per sh	are)	450,235	
Earned surplus		3,070,894	2.655,552,
Capital surplus	at cost)	680,805	702,878
	au cost /	Dr2,249	
Total		\$4,839,097	\$4,957,754
-V. 169, p. 1490.		The same	
	and the second test of the	1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Charles Santonia Back

Ogden Corp.—Proposed Consolidation— See Barnsdall Corp. above.-V. 169, p. 2531.

Pacific Telephone & Telegraph Co.—Registers Com.-

Pacific Telephone & Telegraph Co.—Registers Com.—
The company Sept. 2 filed a registration statement with the SEC proposing the sale of 828,920 shares (\$100 par) common stock for \$100 per share, an aggregate of \$82,920,000.

The shares are to be offered to the common and preferred stock-holders of the company on the basis of one share of new common for, each five shares of common or preferred held on Sept. 23, 1949. The right to subscribe to the new stock will expire on Oct. 17, 1949.
The offering is not underwritten.

Proceeds of the sale to the company are estimated at \$82,740,000 and will be used first to reimburse the company's treasury for past construction expenditures and then toward reducing its bank loans amounting to \$107,760,000.

To finance its construction program the company has, since the beginning of 1946, Sold four debenture issues totaling \$325,000,000 and \$86,335,200 par value of common stock. It anticipates additional financing in the future for construction, to be obtained initially through temporary borrowings.—V. 170, p. 888.

Palestine Economic Corp.—Three New Directors

Election of three new directors was announced by this corporation on Sept. 2. They are: Boris Margolin, President of the Tioga Silk Co.; Benjamin Glazer, President of the Advertising Arts Corp., and Maurice H. Blinken, President of the Exchange Trading Co:; all of New York City.

Former Governor Herbert H. Lehman is Honorary Board Chairman and Robert Szold is Chairman of the Board.—V. 170, p. 888.

Peabody Coal Co. (& Subs.)-Earnings-

Three Months Ended July 31-	1949	. 1948	1947
Tons sold	2,469,726	3,759,918	3,164,449
Amount of sales		\$14,261,285	\$10,040,944
Income before Federal taxes	149,664	623,240	508,886
Federal tax provision	Cr75,000	160,000	108,825
Net income	\$25,336	\$463,240	\$400,061
No. cf 5% \$25 pfd. shares	640,525	644,465	\$647,415
No. of \$5 common shares	634,043	624,193	616,818
*Earned per common share	Nil	\$0.42	\$0.32
*After preferred dividend require \$25 preferred converted from \$100 6			lent shares

Pennsylvania Coal & Coke Corp.—Earnings—

(Incl.	wholly-owne	d subsidiar	ies)	
Period End. June 30-	1949-3 I	Mos.—1948	1949-6	Mos1948
Net income after taxes	\$5,577	\$25,605	\$117,211	\$50,987
Shares outstanding	164,888	164,888	164,888	164,888
Earnings per share	\$0.03	\$0.15	\$0.71	\$0.31

RESULTS FOR THE 12 MONTHS ENDED JUNE 30

Gross earnings	\$10,582,980	\$9,639,164	\$7,697,337
Operating expenses and taxes	9,948,623	9,153,695	7,603,875
Profit		\$485,469	\$93,462
leasehold agreement	15,540	15,400	16,210
Sundry income	128,280	126,594	71,251
Gross income	\$776,177	\$627,463	\$180,923
	33,399	\$127,354	24,188
	191,000	37,000	42,000
*Net income for the period	\$551,778	\$463,109	\$114,735
Earnings per share	\$3.35	\$2.81	\$0.69

After chgs, for depl. and deprec. \$169.823 \$132.652 §Includes \$123,524 loss on sale of mine properties.-V. 170, p. 497.

Pennsylvania Edison Co.-Preferred Stock Premium-

Pennsylvania Edison Co.—Preferred Stock Premium—
On Aug. 31, 1949 the Court of Appeals, Third Circuit, affirmed the decision of the SEC that the preferred stockholders of the company, were entitled to receive their call premiums at the time such preferred was retired in 1946. Interest to date of payment of such premiums was also provided for.

Associated Electric Co. will not seek review of the decision of the Court of Appeals and is making arrangements for payment of such premiums and interest at an early gate. Funds to make such payment were deposited in escrow by Associated Electric Co. in 1946. Payment will be made only upon presentation of the stock certificates and only after the paying agent has informed stockholders that it is prepared to make the payment—V. 169, p. 2317.

Pennsylvania RR.—Earnings-

July-	1949	. 1948	1947	1946	
Gross from railway	\$67,949,264	\$86,131,799	\$73,679,533	\$75,050,499	i
Net from railway	9,064,063	16,657,874	10,718,760	9,752,567	
Net ry. oper, income	2,504,777	7,128,407	4,389,238	5,229,140	
From Jan. 1-	the second second	1 . 14 1 . 4 . 4	E water.	14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Gross from railway	524,576,897	563,553,308	512,328,459	453,080,360	
Net from railway	79,555,015	80,646,301	65,797,624	27,690,878	
Net ry. oper income	26,796,372	25,225,478	16,192,839	*1,056,046	
*Deficit V. 170, p. 88	9.	475 AP 17	Late Control	12 4 1 10	

Pennsylvania Reading Seashore Lines Earnings

and dilly the best of the terms to	1949.	1010 m	1 T. O.T	1940
	\$1,171,139	\$1,511,763	\$1,500,765	\$1,567,771
	195,918	366,194	527,174	563,768-
Net ry. oper. income	*37;475	89,011	237,363	305,335
From Jan. 1-			State do	
Gross from railway	5,409,523	6,530,478	6,384,901	6,013,659
	*1,461,877	*321,240	219,113	215,210
Net ry. oper. income	2,942,850	*1,937,321	1,407,204	*1,145,211
*DeficitV. 170, p.	197.	1.00		
	From Jan. 1— Gross from railway Net from railway Net ry. oper. income	Gross from railway \$1,171,139 Net from railway 195,918 Net ry. oper. income 237,475 From Jan. 1— Gross from railway 5,409,523 Net from railway 1,461,877	Gross from railway \$1,171,139 \$1,511,763 195,918 366,194 Net ry. oper. income 37,475 89,011 Gross from railway 5,409,523 6,530,478 Net from railway 1,461,877 321,240 Net ry. oper. income 2,942,850 1,937,321	Gross from railway

Peoples Drug Stores, Inc.—August Sales Lower-

Period End. Aug. 31— 1949—Month—1948 1949—8 Mos.—1948 Sales \$3,722,593 \$3,803,596 \$30,295,654 \$29,680,358 There were 142 units in operation on Aug. 31, 1949, against 138 a year ago.—V. 170, p. 694.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Sept. 3, 1949 amounted to 139,620,000 kwh., an increase of 1,957,000 kwh., or 1.4%, over the corresponding week of last year.—V. 170, p. 889.

(The) Pfaudler Co.—Annual Report-

(Including Domestic Subsidiary) Years Ended May 31-

Years Ended May 31—	1949	1948
Net salesCost of goods sold	\$9,701,740	\$11,416,944
Cost of goods sold	*8,134,584	
Selling, administrative and general expenses	1,313,584	1,289,437
Operating profit	\$248,577	
Dividends from associated corporation	11,074	11,066
Interest earned	2,694	4,689
Commissions and discounts earned	70,315	. 61,903
Miscellaneous income	1,412	7,056
	\$334.072	\$1,518,770
Interest charges on long-term notes payable		
Interest charges—other	1.765	
Payment on account of past service—Employees'		7,
Retirement Plan	50,000	100,000
Loss on equipment scrapped and sold	35,12)	
Loss on equipment scrapped and solu-		
Discounts allowed and miscellaneous deductions	90,325	
Federal taxes on income (estimated)	. 50,520	
	\$136.850	\$821,392
Net profit	\$130,000	φουν,σου
Deduct provision of reserve for possible inven-		200,000
tory losses		200,000
Total	\$136,850	\$621,392.
Add reduction of reserves:	4250,005	
For possible inventory losses	200,000	
For estimated remaining cost of past service		,
annuities	50,000	100,000
	-	11 1101 200
Transferred to surplus for year	\$386,850	
Earnings per snare	\$2.71	\$5.06
atnounding write downs totaling \$282 377 m	ade during	year ended

*Including write-downs totaling \$282,377, made during year ended May 31, 1949, of inventory items considered slow-moving and obsolete. NOTE—Provision for depreciation of property, plant and equipment, included in costs and expenses, amounted to \$123,229 for the fiscal year 1949 and \$113,378 for the fiscal year 1948.

This statement does not include any profits or losses of foreign subsidiaries. No dividends were received from those companies during the year.

CONSOLIDATED BALANCE SHEET MAY 31

(Including domestic subsidiar	ine)	
ASSETS-	1949	1948
Cash	\$945,291	\$1,431,147
Trade notes and accounts receivable (net)	960,473	1,515,142
Inventories	2,943,336	3,303,790
Investments and other assets	313,223	313,520
Property, plant and equipment (net)	2,203,862	
Good will and patents	1	2,100,000
Deferred charges	69,169	39,703
W-4-1	45.405.055	
Total	\$7,435,355	\$8,783,888
LIABILITIES-		1.
Acounts payable-trade and sundry	\$176,122	\$337,150
Customers' advances and credit balances	325,818	680,430
Accrued salaries, wages and commissions	176,143	191,047
Payroll taxes and taxes withheld from employ.	35,667	64,777
State franchise and local taxes & accrued int.	29,800	73,992
Federal taxes on income (estimated)	110,675	572,669
Long term notes payable to banks	660,010	866,668
Res. for esti. remaining cost of past service	and the second	
annuities under Employees' Retirement Plan_	140,000	190,000
Res, for possible future inventory losses		200,000
Res. for possible future contingencies	410,007	409,142
Common stock (par value \$20 per share)	2,850,000	2,850,000
Earned surplus	2,521,113	2,348,013
Total	\$7,435,355	\$8,783,888
Total	\$7,435,355	\$8,783,8

the second second	F 1	H , MM-H		
Pittsburgh & West	Virgini	a Ry.—E	arnings—	
July	1949	1948	1947	1946
Gross from railway	\$572,458	\$775,928	\$625,415	\$454,500
Net from railway	-102,320	296,520	177,006	80,340
Net ry. oper. income	91,986	177,716	107,216	71,599
From Jan. 1—				200
Gross from railway	4,668,627	4,903,093	3,862,907	2,483,690
Net from railway	1,046,808	1,670,297	1,000,008	139,071
Net ry. oper. income	820,283	1,104,260	677,820	125,637

Potomac Electric Power Co.—FPC Authorizes Merger

Potomac Electric Power Co.—FPC Authorizes Merger of Braddock Light & Power Co.—

The Pederal Power Commission has authorized a merger of the facilities of Braddock Light Power Co. which operates in Arlington County, Va., into those of Potomac Electric Power Co. Braddock is a wholly-owned subsidiary of Potomac Electric.

Under the merger agreement, Braddock will dispose of all its electric facilities and other assets to PEPCO, and PEPCO will acquire all the liabilities of the subsidiary company. PEPCO also will cancel all of Braddock's outstanding securities, consisting of common stock and demand promissory notes, which it now holds.

Braddock presently serves the Pentagon Building and approximately 2,000 other customers in Arlington County. In addition, it furnishes some power at wholesale to Virginia Electric and Power Co.—

The stockholders on Sept. 27 will consider an agreement of merger dated Aug. 15, 1949, providing for the merger into this company of Iraddock Light & Power Co. (a wholly-owned subsidiary).—V. 170, p. 791.

Public Service Co. of Colorado-Definitive Bonds-

Definitive first mortgage bonds, 31/6% scries, due 1978, are available at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 170, p. 889.

Public Service Co. of Indiana, Inc.—Exchange Proposal The company has requested SEC authorization to exchange shares of its no par common stock for shares of the \$10 par common and \$100 par 5½% series cumulative preferred stocks of Southeastern Indiana Power Co. The exchange would be made on the basis of 4½ shares of Public Service common for each share of Southeastern preferred and 1½ shares of Public Service common for each share of Southeastern common.

common.

Exchanges are to be effected only if at least 80% of each class of southeastern stock is offered for exchange. Southeastern presently has outstanding 4,832 shares of preferred and 40,000 shares of common. The proposed exchange is a step in the program of Public Service to acquire and make part of its electric utility system substantially all of the properties now operated by Southeastern.—V. 170, p. 598.

Puget Sound Power & Light Co .- Partial Redemption

There have been called for redemption on Oct. 7, hext, for the account of the sinking fund, \$7,357,000 of first mortgage bonds, 4½ series due Dec. 1, 1972, at 104½ and interest, Payment will be made at the Old Colony Trust Co., 45 Milk Street. Boston. Mass., or at the Seattle First National Bank, Seattle, Wash.—V. 170, p. 889.

R. C. A. Communications, Inc.—Earnings—

Period End. July 31-	1949M	onth-1948	1949-7	Mos.—1948
Total oper, revenues	\$913,579	\$1,016,416	\$6,956,894	
Total oper, expenses	940,846	984,149	6,607,129	
Net oper. revenues	*\$27,267	\$32,267	\$349,765	\$415,140
Other comm. income	3,268	5,578	10,416	10,165
Operating income	*\$23,999	\$37,845	\$360,181	\$425,305
Ord. inc.—non-comm	10,623	8,918	68,744	61,066
Gross ordinary inc	*\$13,376	\$46,763	\$428,925	\$486,371
Ded. from ord, income_	20,700	30,022	144,596	120,133
Net ordinary income_	*\$34,076	\$16,741	\$284,329	113,045
Extraordinary inc. Cr_=	29,528	11,212	180,878	
Extraord, inc. (Chges)	11,688	10,380	76,786	
Net income	*\$16,236	\$17,573	\$388,421	
Ded. from net income_	280	11,400	170,960	
Net income trans, to earned surplus *Deficit.—V. 170, p. 88	*\$16,516	\$6,173	\$217,461	\$199,223

Radio Corp. of America-New Treasurer-

Ernest B. Gorin, Budget Director of this corporation since April, 1949, on Sept. 2 was elected Treasurer, succeeding Arthur B. Tuttle, who was appointed Director of Foreign Investments. In this position, Mr. Tuttle will be associated with the RCA International Division, which, with more than 130 major distributors, field representatives and associated companies, sells RCA products in all markets of the world open to trade.—V. 170, p. 889,

Radio-Keith-Orpheum Corp .- Omits Dividend-

The directors on Sept. 7 took no action with respect to a dividend normally payable on or about Oct. I on the common stock. Payments of 15 cents per share had been made quarterly to and including July 1, 1949.—V. 170, p. 890.

Reeves Brothers, Inc. (& Subs.) - Earnings-

Years Ended June 30-	1949	1948 .	1947
Net sales	\$61 467,448	\$68,410,034	\$49,025,066
Net income after income taxes	4,677,690	*5,953,042	4,129,050
Common shares outstanding	1,137,681	1,137,681	1,137,238
Earnings per common share	\$4.11	\$5.23	\$3.63

*After \$1,000,000 provision for replacement of "last-in, first-out," inventory at estimated replacement cost and excludes \$459,015 special credits applicable to prior periods.

After provision of \$370,000 for replacement of "last-in, first-out" inventory at estimated replacement cost.

J. M. Reèves, President, stated that the lower sales volume was due primarily to the slackening demand in that period for all textiles—and secondarily to lower prices. Inventories on June 30, 1949, aggregated \$9,585,034, approximately the same as reported a year ago.

Dividends totaling \$1.75 per common share were paid during the past fiscal period, the report states, an increase of 50 cents per share over total payment for the preceding 12-month period.

Current assets on June 30, last, totaled \$20,612,811 while current liabilities totaled \$5,971,766. Net working capital at the close of the year stood at \$14,641,045 compared with \$14,271,435 a year earlier.

with the realization that an eventual business readjustment would follow the immediate postwar years of abnormal demand, the report points out that the company instituted several years ago constructive measures in preparation for today's buyers' market. Included in these is a continuing modernization program, expanded research towards the development of new fabrics, and increased sales, advertising and promotional campaigns.

During the past year much of the new equipment for Eagle and Phenix Mills has been installed and is in operation. Additional new machinery has been installed and is in operation. Additional new machinery has been installed in other plants or is on order.

Introduction of two more branded fabrics during the year has increased the number of fabrics in the Reeves Group to 13, according to the statement. One new brand is "Reevroy," a pinwale cordury for suiting and sportswear which has already found a wide market. The other new brand is "Reevron," a woven plastic monofilament fabric for automobile seat covers and suitable for use in buses, trains, offices, hotels and restaurants.—V. 169, p. 2147.

Richmond Fredericksburg & Potomac RR.—Earnings-

July-	1949	1948	1947	1946
Gross from railway	\$1.858,502	\$2,307,700	\$2,038,937	\$2,223,930
Net from railway	410,609	708,810	547,138	806,371
Net ry. oper. income	104,713	317,603	216,962	334,934
From Jan. 1-				
Gross from railway	14,077,459	15,884,425	14,508,441	15,724,867
Net from railway	2,465,997	4,347,239	4,368,398	4.988,560
Net ry. oper, income	562,014	1,755,569	1,699,384	1,809,938
-V. 170, p. 498.				

Rochester Gas & Electric Corp.—Sound Film Used for First Time to Brief Securities Dealers Simultaneously Across the Nation on Offering—

First Time to Brief Securities Dealers Simultaneously Across the Nation on Offering—

A brand new technique in the presentation of information to dealers about a company and an offering of securities was demonstrated on Sept. 8 and 9 with the exhibition of a 16-mm sound film in color at securities dealers meetings across the country, in connection with the proposed offering of 835,000 shares of company's common stock. The First Boston Corp. Lehman Brothers, Wertheim & Co and Merrill Lynch, Pierce, Fenner & Beane are acting as dealer managers of a nationwide group of securities dealers who will solicit subscriptions and sell stock in the proposed offering of Rochester common to stockholders of General Public Utilities Corp. The First Boston Corp. is acting as representative of the dealer managers.

The 40-minute documentary type of film was shown Sept. 8 to securities dealers in New York, Rochester, Boston, Philadelphia, Cleveland, Chicago, San Francisco and Los Angeles as soon as the Rochester registration statement became effective. It was shown Sept. 9, in Pittsburgh, Hartford, Detroit and St. Louis.

This is believed to be the first time that 1,000 dealers were "briefed" almost simultaneously across the nation by the multiple presentation of the same film, similar to a "first run" booking of theatre chains. The First Boston Corp. believes such a program will represent the most graphic disclosure of information about a company and the mechanics of an offering ever given to securities dealers.

The film, jointly sponsored by The First Boston Corp., General Public Utilities Corp. and Rochester Gas & Electric, is divided into two parts. The first part, entitled "Progress and Power in Rochester and the Genessee Valley," portrays the operational and financial aspects of the Rochester company in its service area. The second, prepared by the dealer managers, outlines the method of dealer participation in the proposed financing.

Rochester Gas and Electric Corp. has 335,000 shares of common stock outstanding, all of

Offering Price of Common \$28.50 per Share—

The directors of General Public Utilities Corp. have fixed a price of \$22.50 a share for the offering of \$35,600 common shares of the corporation to GPU common shareholders.

GPU stockholders were mailed warrants Sept. 10 evidencing rights to subscribe for the Rochester stock at the rate of one share of Rochester for each 10 GPU shares held of record Sept. 8. The subscription warrants will expire at 3 p.m. (EDT) Sept. 30.

The shares being offered represent Rochester's presently outstanding common, all owned by GPU. The offering is being handled by a nationwide group of more than 800 security dealers, with The First Boston Corp., Lehman Bros., Wertheim & Co. and Merrill Lynch, Pierce, Fenner & Beane acting as dealer-managers. The fee payable to dealers for soliciting warrants and for selling stock will be 85 cents per share of the Rochester stock.—V. 170, p. 890.

Rochester Telephone Corp.—Earnings—

Period End. June 30-	1949-Mon	th-1948	1949—6 M	08.—1948	
Operating revenues	\$908,848	\$817,486	\$5,367,873	\$4,674,851	
Uncollectible oper. rev	1,600	1,447	10,969	7,583	
Operating revenues	\$907,248	\$816,039	\$5,356,904	\$4,667,268	
Operating expenses	706,791	620,011	4,020,051	3,750,018	
Operating taxes	111,852	115,027	739,147	580,745	
Net operating income_	\$88,605	\$81,001	\$597,706	\$336,505	
Net after charges	43,886	55,170	316,467	178,531	

(F. C.) Russell Co .- New Combination Window-

The company has just announced a newly designed Rusco Combina-tion Window.

This new streamlined window with the Streamlined window.

tion Window.

This new streamlined window, with its Magic Panel Ventilation, is an entirely new conception of window conditioning.—V. 170, p. 792.

Russell Manufacturing Co.—Acquisition—

Russell Manuracturing Co.—Acquisition—

G. M. Williams, President, on Sept. 5 announced that this company has purchased the Howard Asbestos Co. of Northfield, Vt. The price paid was not revealed.

"The name of the Howard company will be changed to Russell Asbestos Corp. and it will be operated as wholly-owned subsidiary," Mr. Williams said.

The purchase of the asbestos plant will give the company a supply of asbestos yarn of the best quality at a low cost for a good part of Russell Manufacturing's needs, he stated. See also V. 170, p. 792.

Rutland RR.—Earnings—

July-	1949	1948	1947	1946
Gross from railway	\$413,359	\$593,027	\$477.110	\$430,506
Net from railway	*5,172	93,357	16.999	24,949
Net ry. oper. income	*56,030	82,334	*31.926	*13,466
From Jan. 1-			· /	,,
Gross from railway	3.116.405	3,603,252	3.264.772	2,840,037
Net from railway	*93,343	324,300	*134.247	*25.119
Net ry. oper. income	*429,151	*7.659	*505,159	*270.847
*Deficit V. 170, p. 49	8.	1 1 1	11.	-,0,0-,

St. Louis Brownsville & Mexico Ry.-Earnings-

July-	1949	1948	1947	1946
Gross from railway		\$1,781,138	\$1,321,829	\$1,087,870
Net from railway		646,514	313,277	133.617
Net ry. oper. income	171,917	452,984	175,428	65.879
From Jan. 1-			,	00,0.0
Gross from railway	9.542.542	13,806,022	10,691,700	9,807,788
Net from railway	2,331,226	5,163,538	3,274,711	2,924,336
Net ry. oper, income	1,033,400	3,055,264	1,522,625	977,309
-V. 170, p. 599.			-,,	011,000

St. Louis-San Francisco & Texas Ry.-Earnings-

THE COMMERCIAL & FINANCIAL CHRONICLE

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or Louis-pail I ia	merseu de	TOWN TO		-Bo	
July-	1949 \$424,667	1948 \$480,827	1947 \$404,512	1946 \$335,623	
Gross from railway			146.784	78,767	
Net from railway	163,443	182,615			
Net ry, oper, income From Jan. 1—	68,453	91,724	63,940	38,164	
Gross from raliway	2,638,209	2,812,070	2,328,856	2,077,989	
Net from railway	665.218	771.446	568,687	394,960	
Net ry. oper. income	191,072	307,258	178,012	109,524	
— v. 110, p. 488.			Transfer .		

Sacramento Northern Ry.-Earnings-

July-	1949	1948	1947
Gross from railway	\$208,411	\$157,919	\$177,663
Net from railway	47,714	*26,604	4,791
Net railway operating income	22,325	*49,723	*23,606
Gross from railway	1,106,262	1,136,796	1,016,016
Net from railway	*165,289	*169.896	*146,861
Net railway operating income *Deficit.—V, 170, p. 498.	*329,259	*344,909	*326,239

San Antonio Uvalde & Gulf RR.—Earnings-

July-	1949	1948	1947	1946
Gross from railway	\$307,841	\$279,530	\$313,168	\$309,374
Net from railway	17,754	11,201	65,944	55,375
Net ry. oper. income	*55,145	*65,623	*3,802	*1,409
From Jan. 1-			*	
Gross from railway	2,036,908	2,004,133	1,845,218	1,788,092
Net from railway	180,934	62,411	4,699	67,780
Net ry. oper. income	*313,452	*442,542	*446,629	*338,909
*DeficitV. 170, p. 4	98.			The South

San Carlos Milling Co., Ltd.—Bank Loan, etc.-

The Bishop Trust Co., Ltd., Honolulu agent, together with Theo. H. Davies & Co., Far East, Ltd., Manila agents, was able to negotiate financing in the amount of \$1,500,000 on a straight bank-loan basis, which amount was necessary to carry out the rehabilitation program, the company announced on Aug. 31. The banks that are participating on a pari passu basis are the Bishop National Bank of Hawaii, the Bank of Hawaii, both of Honolulu, and the National City Bank of New York, Manila branch. This loan is repayable in five equal annual instalments starting with a payment of \$300,000 on June 30, 1950.

COMPARATIVE INCOME ACCOUNT (ESTIMATED FIGURES)

Operating income Operating and selling expenses Administrative, general and mill office exps.	\$1,569,556 887,946 190,315	\$1,087,258 715,487 140,148	
Operating profit Sundry income	\$491,295 	\$231,623 29,242	
Total income Interest paid Philippine and United States income tax (est.)	\$491,295 55,000 166,295	\$260,865 65,915 74,950	
Net profit (est.)	\$270,000	\$120,000	

Seahoard Air Line RR - Farnings

	Seaboard Air Line	KK.—E	arnings—			
	Period End. July 31-	1949-M	nth-1948	1949-7 N	los.—1948	
	Ry. oper. revenues	\$8,377,030	\$10,053,846	\$74,667,858	\$79,739,755	
	Net ry. oper. income	615,791	921,318	6,310,215	8,430,786	
	Total income	702,347	1,011,350	6,845,735	8,966,576	
	*Net income	363,214	681,351	4,513,660	6,534,429	
	Balance of income to be surplus if sinking fund missible capital fund	and max	imum per-			
-	against income			1,701,420	3,554,116	
	Balance of income to be surplus if sinking fund				i.	
	fund charges are made	against in	come	2,662,901	4,461,344	
	*Net after fixed charges	and other	deductions.	—V. 170, p.	695.	

Sears, Roebuck & Co.—August Sales Declined-

Sales ______ —V. 170, p. 695.

Seattle Gas Co.—Earnings—

Period End. June 30-	1949-3	Mos.—1948	1949-6 N	Ios.—1948
Oper. revenues	\$1,099,155	\$1,158,005	\$2,710,383	\$2,465,952
Oper. exps. & taxes	949,460	1,021,489	2,330,704	2,236,537
Net oper, revenues	\$149,695	\$136,516	\$379,679	\$229,415
Other income (net)	2,874	5,653	5,916	5,004
Gross income	\$152,569	\$142,169	\$385,595	\$234,419
Interest deductions	51,731	53,910	105,053	108,198
Net income	\$100,838	\$88,259	\$280,542	\$126,221

Segal Lock & Hardware Co., Inc.--Opposition Groups

Segal Lock & Hardware Co., Inc.—Opposition Groups Elect Majority of Board—To Borrow From RFC—
The three-way contest for control of this corporation ended on Sept. 8, when it was announced that stockholders' groups opposing the management had elected three directors to the five-man board.
A five-man committee headed by Joseph D. McGoldrick, former Comptroller of New York City and now Chairman of the Board of Thompson-Starrett Co., elected two directors—Mr. McGoldrick and Henry Smith of J. A. Ludlow & Co., a brokerage firm.
A group headed by Charles S. Bresnick, head of Cordovan Corp., a sandal manufacturing concern, elected one director, Joseph K. Blum. Louis Segal, President of Segal Lock, and Sidney Kuttin, Vice-President and Secretary, were reelected to the board.
The ousted directors are Charles Levy, Frederic H. Taber and Thomas B. Wilson.
Th management announced that stockholders had accounted in

B. Wilson.

Th management announced that stockholders had approved the borrowing of \$1,750,000 from the Reconstruction Finance Corp. This loan has been approved by the RFC and details are being worked out.

—V. 170, p. 890.

Seismograph Service Corp.—Omits Dividend—
The directors on Sept. 6 took no action on the declaration of the dividend ordinarily payable on or about Sept. 30. A distribution of 10 cents per share was made on June 30, last, compared with 15 cents on March 25, 1949, and in each quarter during 1948.
G. H. Westby, President, stated that while operations in the United States, Colombia, Canada and Mexico had continuing losses in Venezuela due to adjustments in personnel, overhead, capital assets and inventory to the low level of operations there at present and the absorption of losses from a phase of the company's business in Venezuela which has been discontinued. The officers and directors are endeavoring to conclude all such adjustments as rapidly as possible so that future operations will not be affected by any unabsorbed contingencies. The current position of the company is good with a strong cash position.—V. 169, p. 949.

Shell Union Oil Corp.—Plans Change in Name-

The stockholders on Sept. 22 will consider changing the name of this corporation to Shell Oil Co. See also V. 170, p. 793.

Sheraton Corp. of America-Acquisition-

This corporation has received 165,839 shares of Ford Hotels Co., Inc., capital stock in response to a request for tenders on a basis of \$15 a share in cash and \$15, less minor expenses, in five-year notes. The Ebretzen firm now has 976% of the 169,855 Ford Hotels shares outstanding. The time limit on the request for tenders, which expired Sept. 6, has been extended ten days to allow holders of the remaining 4,016 share to deposit their stock with Marine Trust Co. of Buffalo for sale to Sheraton on the same basis.—V. 170, p. 695.

Sierra Pacific Power Co.-Earnings-

Period End June 30-	1949-Mo	nth—1948	1949-121	Mos.—1948
Operating revenues	\$340,526	\$301,485	\$4,168,138	\$3,739,64 7
Oper, rev. deducs	276,701	238,538	3,325,751	2,935, 247
Utility oper. income	\$63,825	\$62,947	\$842,388	\$804,400
Other income (net)	Dr109	Dr132	14,393	2,114
Gross income	\$63,717	\$62,816	\$856,780	\$806,51 4
Inc. deducs. (net)	16,721	12,260	206,030	134,67 3
Net income	\$46,996	\$50,556	\$650,751	\$671,842
Preferred dividend require	ements		210,000	210,000
Bal. applic. to common Earnings per comomn sh			\$440,751 \$1.95	\$461,842 \$2.04

Seeks Approval of Bank Loan-

Seeks Approval of Bank Loan—
It was announced on Aug. 23 that the Federal Power Commission has received an application from this company asking authorization to issue unsecured promissory notes not exceeding \$1,700,000 face amount at any one time outstanding, and with a maturity date not later than one year from the date of issuance or renewal.

The company said that the notes, to be issued to the National Shawmut Bank of Boston, would be discounted at the rate of interest, not in excess of 2% per year, prevailing at the date of issue or renewal.

Proceeds from the securities would be used to reimburse the company for construction expenditures made prior to June 30, 1949, which have not been capitalized through the issuance of securities, the application says.—V. 170, p. 402.

Sinclair Oil Corp. (& Subs.)—Earnings—

6 Mos. End. Gross oper. i Costs., oper. 8	June 30— ncome 287,6				1946 \$ 177,547, 517 147,497, 700
Profit Other income			8,444,258 2,509,788	40,631,391 2,194,767	30,049,81 7 1,526, 3 63
Total incom			0,954,046 2,134,259	42,826,158	31,576,180
Deprec. & de Canceled leas	pletion 14,5		3,817,808	1,482,855 10,413,404	1,299,038 11,074,081
and dry ho	les 4,4		3,092,019	2,053,692	2,551,858
Federal incom Minority int.	in Vene-		7,150,000	8,400,000	4,600,000
zuelan subs		81,737	464,451		
*Net profit Earnings per		70,068 44	1,295,509	20,476,207	12,051,203
common sto	ock	\$2.44	\$3.70	\$1.71	\$1.00

common stock \$2.44 \$3.70 \$1.71 \$1.00 °Includes in 1948 the corporation's equity amounting to \$3.972,616 in the consolidated net income of Venezuelan Petroleum Co. (86.5% owned), but does not include the corporation's equity amounting to \$1,792,701 in 1947 and \$1,940,092 in 1946 in the consolidated net income of Venezuelan Petroleum Co. (86% owned); subject in the event of distribution (under present U. S. tax laws) to full normal tax and surtax less Venezuelan income tax.

Unit Has New Well-

Unit Has New Well—

The Sinclair Oil & Gas Co. on Sept. 2 reported the successful drill stem testing of well No. 1 Happy Springs in Fremont County, Wyo., with an indicated production of approximately 1,000 barrels of 37 degree gravity sweet oil daily from the Dakota sand at 6,535-6,600 feet. Earlier tests from the Frontier sand at 5,888-5,957 feet showed a considerable quantity of 36 degree gravity oil with a good flow of gas, the company said.

The new area lies between the Lost Soldier field in which light oil production has been found in 12 horizons and the Sand Draw field which produces large quantities of light oil and gas and in which the company completed about two weeks ago from the Tensleep horizon for an initial production of 2,440 barrels a day. The most productive formations at Lost Soldier and Sand Draw have not as yet been penetrated in the Happy Springs Well, the announcement said.

The well is located in the approximate middle of a block of 10,690 acres and is four miles from the company's pipe line to its Sinclair, Wyo., refinery.—V. 170, p. 890.

Skelly Oil Co. (& Subs.)—Earnings—

Period End. June 30-	1949-31	Mos.—1948	1949—6 N	los.—1948
Gross oper. income Costs and expenses		\$44,596,192 31,906,077	\$82,365,491	\$85,492,980 60,764,450
Net oper, income Other income (net)	\$7,858,230 43,138	\$12,690,115 Dr9,501	\$18,304,629 68,325	\$24,728,530 Dr4,622
Total Int., etc., charges Prov. for income taxes	92,481		185,546	192,546
Net income Common shares outstdg. Earns. per com. sh		981,342		981,342
*Includes 10% stock		98,135 shar	es, distribu	ted to the

stockholders Sept. 24, 1948, and 10% stock dividend, 107,948 distributed to the stockholders March 10, 1949.—V. 170, p. 245. uthoostone Croubound Times (C. Cala) Ha

Southeastern Gre	ynound L	ines (&	subs.)—E	arnings-
Period End. June 30-	1949-3 M	los.—1948	1949-12	Mos.—1948
Operating revenue	\$4,990,208	\$5,002,349	\$20,957,884	\$18,984,496
Oper. expenses, etc	4,420,969	4,321,171	18,450,934	15,955,945
Net operating rev	\$569,239	\$681,178	\$2,506,950	\$3,028,551
Other income	784	3,435	35,127	28,022
Gross income	\$570,023	\$684,613	\$2,542,077	\$3,056,573
Interest	23,086	13,577	92,394	16.065
Other deductions	.1,038	994	5,695	12,751
Federal income tax	204,330	248,366	909,450	1.132,292
State income tax	8,188	10,399	.39,903	54,765
Net income	\$333,381	\$411.277	\$1,494,635	\$1,840,700
Earns, per com, share	\$0.31	\$0.38		
-V. 170, p. 695.		7		

Southeastern Indiana Power Co.-Exchange Offer-See Public Service Co. of Indiana, Inc. above.—V. 154, p. 250.

Southern California Edison Co.—Earnings-

Period End.June_30-	1949-31	Mos.—1948	1949-121	Mos.—1948
Operating revenues	\$24,026,719	\$22,535,515	\$98 442 433	\$90.215.736
Oper. expenses & taxes				76,917,792
Net operating income	\$6,145,315	\$4,137,738	\$20,030,968	\$13,297,944
Net nonoperating inc	360,220	786,201	1,863,119	1,942,288
Gross income	\$6,505,535	\$4,923,939	\$21,894,087	\$15,240,232
Int. & other deductions	1,474,128	1,455,051	6,323,750	5,046,446
Net income	\$5,031,407	\$3,468,838	\$15,570,337	\$10,193,786
Preferred dividends	1.441,470	1.399.248	5,764,340	4,508,736
Common dividends	2,024,536	1,195,067	5,605,551	4,773,598
Balance	\$1,565,401	\$874,573	\$4,200,446	\$911,452
Earned per com. share		\$0.65	\$2.39	\$1.79
-V. 170, p. 402.	F			30 St. 1

Southern Colorado Power Co.-Weekly Output-

Lectric output of this company for the week ended Aug. 21, 1949 totaled 3,131,000 kwh., as compared with 3,393,000 kwh. for the corresponding week last year, a decrease of 7.7%.—V. 170, p. 890.

Southern Co.-May Increase Dividend-Stock Offering Planned-

An increase in the 15-cent quarterly dividend was indicated on Sept. 7 by E. A. Yates, President, who also stated that the company probably would offer to the public \$12,000,000 to \$14,000,000 of common stock during the final quarter of this year.

The 12,020,000 common shares of this company will be distributed to the common stockholders of Commonwealth & Southern Corp. after

the common stockholders of Commonwealth & Southern Corp. arter Oct. 1.

The increase in the dividend is expected to be authorized by the directors on Sept. 20, according to Mr. Yates.

He said that the contemplated offering was part of the financing program of the Commonwealth & Southern system that calls for raising \$168,000.000 in the three years through 1951. Of the total, about \$94,000,000 is expected to be derived from internal sources, including cash on hand and retained earnings, about \$45,000,000 from the sale of bonds of the subsidiaries, and the remaining \$29,000,000 from the sale of common stock. The latter operation would include the contemplated offering this fall with the remainder coming to market late in 1950 or early in 1951.

Mr. Yates added that earnings for the 12 months ended Aug. 31, 1949, probably would be about \$1.19 a share, which represents a one-cent increase over the amount reported for the 12 months ended on July 31. The 12.020,000 shares of common stock now outstanding compare with 11,020,000 shares a year ago.—V. 170, p. 599.

Southern Natural Gas Co.-Earnings-

	Com	pany	Consol	idated
12 Mos. End. June 30-	1949	1948	1949	1948
Operating revenue	\$20,700,729	\$15,416,787	\$30,005,151	\$23,726,634
Oper. exps. & taxes	15,990,138	12,018,000	23,660,729	18,918,766
Operating income	\$4,710,591	\$3,398,787	\$6,344,422	\$4,807,868
Other income	580,311	614,456	94,108	207,492
Gross income	\$5,290,902	\$4,013,243	\$6,438,530	
Int. & other deducs	1,085,119	511,448	1,639,411	993,108
Net income	\$4,205,783	\$3,501,795	\$4,799,119	\$4,022,252
─V. 170, p. 403.			113 117 5	

Southern New England Telephone Co.-Earnings-

Period End. June 30-	1949-Mon	nth-1948	1949-6 M	os.—1948
Operating revenues	\$4,283,110	\$4,137,401	\$25,027,734	\$24,109,378
Uncollectible oper. rev	9,964	7,046	54,103	40,476
Operating revenues	\$4,273,146	\$4,130,355	\$24,973,601	\$24,068,902
Operating expenses	3,242,439	3,217,260	19,014,128	18,487,119
Operating taxes	453,457	405,505	2,665,896	2,457,516
Net operating income_	\$577,250	\$507,590	\$3,293,577	\$3,124,267
Net after charges	471,490	419,747	2,672,662	2,623,000

Southern Pacific Co.—Transportation System—Earns. ncl. separately operated solely controlled affiliated companies 1949_7 Mos __1948

Period End. July 31-	1949-MO	ntn-1948	1949-1 M	los.—1948
	\$	\$	\$	\$
Railway oper. revenues_	45,285,725	52,865,937	305,611,125	333,993,380
Railway oper, expenses	35,964,767	39,493,537	249,039,055	258,118,962
National Partition and the				
Net rev. from rail-	24 - 145 - 181	Part - Per	tractional de	
way operations	9,320,958	13,372,400	56,572,070	75,874,418
Railway tax accruals	4,248,746	5,638,717	27,863,723	33,818,253
Equip. and joint facility				
rents (net Dr)	2,157,584	2,431,834	10,347,833	12,121,532
Net ry. oper, income	2,914,628	5.301,849	18,360,514	29,934,628
Other income	791,125	646,976	6,492,489	5,894,736
		.010,010		5,002,100
Total income	3,705,753	5,948,826	+ 24,853,003	35,829,363
Miscell. deductions	62,000	36,853		521,592
Fixed charges	1,753,305	1,657,988	12,306,213	11,424,174
		-		-
Net income of S. P.		Determination	Maria Carrier	The state of the
Transportation Sys-				1. 1. 2
tem	1,890,448	4,253,985	12,150,442	23,883,598
Net income of solely	to the second of the			1. July 19.15
controlled affil. cos	779,933	556,335	554,277	2,909,565
*Consol. adjust. (Cr)	71,017	71,017	497,117	497,117
#Consol. adjust. (Dr)	*		21,614	68,000

nsol, net income___ 2,741,398 4.881,338 13,180,222 27,222,279 *Excluding S. P. RR. Co. of Mexico. †Representing interest on bonds of Pacific Electric Ry. Co. not credited to income of S. P. Transportation System. †Representing dividends received from solely controlled affiliated companies included in net income of S. P. Transportation System, charged against surplus by paying companies.—
V. 170. p. 890. Transportation System, tRepresenting di controlled affiliated companies included in portation System, charged against surp V. 170, p. 890.

Southern Ry.—Estimated Gross Earnings—

Period—	-10 Days End. A	ug. 31	-Jan. 1 to	Aug. 31-
	1949 1	1948	1949	1948
		\$	\$	
Gross earnings	7,718,111 8,	719,783 190	,269,187 2	17,470,412
—V. 170, p. 928.		1 . P . 9 . 1 . P .		\$ 1. Co

Southwestern Asso	ciated	Telephon	e Co.—E	arnings-
Period End. July 31-	1949-M	onth-1948	1949-7	Mos1948
Oerating revenues Uncollectible oper. rev	\$474,447 2,500	\$397,970 550	\$3,052,502 7,500	\$2,580,357 3,850
Operating revenues	\$471,947	\$397,420	\$3,045,002	\$2,576,507
Operating expenses	362,403	271,786	2,408,163	1,935,971
Operating taxes	50,242	58,600	299,114	300,507
Net oper. income	\$59,302	\$67,034	\$337,725	\$340,029
Net after charges	42,671	56,492	213,171	244,051

Southwestern Gas & Electric Co.—Earnings—

Period End June_30— Operating revenues Operating exps. & taxes	1949—3 \$3,644,292 2,644,318		\$14,496,317	
Net operating income Other income (net)	\$999,974 888		\$4,051,955 28,656	
Gross income Int. & other deductions	\$1,000,862 235,238	\$874,393 243,973	\$4,080,612 898,103	\$3,586,464 784,140
Net income	\$765,625	\$630,420	\$3,182,508	\$2,802,324

Spokane Portland & Seattle Ry.—Earnings—

July-	1949	1948	1947	1946
Gross from railway	\$1,964,540	\$2,131,325	\$1,782,634	\$1,492,743
Net from railway	517,442	590,224	148,399	187,605
Net ry. oper. income	248,323	299,857	*130,825	66,982
From Jan. 1-				
Gross from railway	13,464,743	14,078,311	12,255,395	10.418,464
Net from railway	3,075,058	3,301,463	2,715,050	983,754
Net ry. oper. income	1,254,722	1,259,097	773,691	*95,089
4D-41-14 97 480 - 40	_			A STATE OF THE STA

*Deficit.-V. 170, p. 498.

Spring Coulee Perpetual Royalty Trust of Alberta, Canada—Certificates Offered—An unusual offering of securities was placed before the American public Sept. 9 when Thos. G. Wylie Co., New York underwriters, made a regular public offering of 1,120 units of certificates of the Spring Coulee Perpetual Royalty Trust of Alberta, Canada. The certificates are priced at \$247.50 per unit of approximately 2% mineral (royalty) acres.

The securities offered are fractional undivided non-producing land-wners royalty interests, perpetual in duration, and covering all the ill and gas produced or saved from the entire tract and represented y certificates of interest.

The certificate of interest.

The certificate of interest is an instrument which carries with it the beneficial ownership in fractions of 1/4,000ths of the mineral rights, other than coal, beneath the tract with the legal title vested in the Prudential Trust Co., Ltd., trustee. The fee simple title to an amount in excess of 28% of the minerals beneath the Malmberg tract were conveyed to the Prudential Trust Co. by virtue of a certain trust agreement dated March 23, 1949 between Dixon S. Kelly and S. Myron Zandmer, the individual registrants and the Prudential Trust Co.

Co.

Proceeds from the sale of the offered securities will accrue to Messrs. Kelly and Zandmer, the sellers.

The interests covered in the offering are non-producing.

The holders of the interests offered will participate in future wells drilled on the tract and in future cash, production bonuses and rentals to be paid under any existing or future lease, in proportion to the respective interests held by them.—V, 170, p. 148.

Standard Brands Inc. (& Subs.)—Earnings—

(Including subsid				
Period End. June 30—	1949—3 M	los.—1948 \$	1949—6 M	los.—1948 \$
Net sales	63,295,969	73,232,690	126,202,610	146,117,305
Cost of goods sold	49,384,549	58,074,309		113,779,937
Gross profit Selling, adv., admin, and	13,911,420	15,158,381	28,532,057	32,337,368
general expenses	11,573,545	12,688,477	23,340,894	25,287,763
Profit from operations	2,337,875	2,469,904	5,191,163	7,049,605
Income credits	1,211,010	962,810	1,453,592	1,308,233
Gross income	3,548,885	3,432,714	6,644,755	8,357,838
Income charges	776,488	378,801	1,009,987	612,596
Federal income taxes	807,000	948,000	1,883,000	2,726,000
Net income	1,965,397	2,105,913	3,751,768	5,019,242
Depreciation	616,598	557,665	1,181,381	1.182,401
Divs. on pfd. stock	192,500	192,500		385,000
Divs. on common stock	952,358	1,587,263	1,904,716	3,174,527
*Earns. per com. share_	\$0.56	\$0.60	\$1.06	
*Rosed on 3 174 597 ch	ares outste	nding V	170 n 500	TOWN TO BE

Standard Fruit & Steamship Corp. (& Subs.)-Earns.

____ \$1,086,457 \$568,641 \$1,918,699 -V. 169, p. 2757.

Standard Gas & Electric Co.—To Sell 250,000 Common Shares Held in Louisville Gas & Electric Co.—

The company announced Sept. 7 that it will sell 250,000 shares of Louisville Gas & Electric Co. common stock. This disclosure was made at a meeting of prospective bidders with Standard Gas officials at the Chase National Bank in New York.

Standard Gas had been authorized by the SEC to sell either the Louisville stock or a block of 200,000 common shares of Oklahoma Gas & Electric Co. as part of Standard's divestment program. The choice of which block of stock to sell was lett to the discretion of Standard Gas.

Standard Gas.

Standard Gas.

Standard Currently holds 385,308 shares or 36.05% of the outstanding ommon stock of Louisville, and 550,041 shares or 56.18% of Oklaoma Gas' outstanding common.

Proceeds from the offering will be used to reduce Standard's utstanding bank loans, which now total \$9,800,000. The Louisville tock will be offered at competitive bidding, Sept. 12.—V. 170, p. 599.

Standard Oil Co. of California—Deepest Well Produci'g

Petroleum is being produced near Wasco, Kern County, Calif., by the "world's deepest oil well," down 15,530 feet, it was announced on Sept. 7 by this company.

It was also disclosed that this company had completed the well, known as Mushrush No. 5, and that the flow was at the rate of 375 barrels daily of 40-gravity oil and 1,000,000 cubic feet of gas from a producing interval of 15,250 to 15,530 feet. The well is northwest of Bakersfield.

The total producing depth," the company stated, "is approxi-tely 1,000 feet deeper than any other recorded production."—

1947

Standard Oil Co. (Indiana)-Earnings 1949 1948

Sales and operating revenues Dividends, interest, etc	\$ 568,211,781 4,415,331	\$ 593,761,570 3,985,133	\$ 406,253,053 5,853,159	
Total incomeOperating charges	572,627,112 465,705,697		412,106,212 336,083,124	
Deprec., deplet, and amort, of prop. Fed, and State income taxes	31,652,525 19,251,000			
Interest paid	3,193,439		890,563	
net income of subsidiaries	2,110,843	2,072,631	1,487,509	
Net income Earnings per share	50,713,608 \$3.32	66,179,148 \$4.33	40,936,430 \$2.68	
-V. 170, p. 345.				

Standard Oil Co. (New Jersey)-Forms New Unit to Build Belgium Refinery-

This company formed a new company, the Esso Standard Refinery, which will build a new 25,000-barrel-a-day refinery at Antwerp, Belgium, it was announced on Sept. 7. It is estimated the plant will be completed in three years.

The new refinery is designed to supply petroleum products—high-grade gasoline, kerosene, fuel oil and automotive and industrial Diesel fuel—for Standard Oil Co. (N. J.) affiliates in Belgium, the Nether-lands and Luxembourg.—V. 170, p. 599.

Staten Island Rapid Tarnsit Ry.—Earnings—

July-	1949	1948	1947	1940
Gross from railway	\$217.318	\$288,660	\$293,313	\$317,319
Net from railway	*10.665	*19.516	22,550	48,506
Net ry. oper. income	*56,178	*73,773	*34,361	*10,470
From Jan. 1-		100 100 100 100		1.00
Gross from railway	1,667,893	2,141,551	1,883,776	1,946,190
Net from railway	*4.761	96,863	88,493	72,413
Net ry. oper. income	*343,323	*340,660	*317,676	*310,088
*Deficit V 170 p 53	5.	* * * * * * * * * * * * * * * * * * *	A	

Steep Rock Iron Mines Ltd .- To Increase Output-

The company has completed arrangements for an increase in its production of high-grade iron ore from 1,200,000 tons per year to 4,000,000 tons per year and the \$8,000,000 of new money for this purpose has been secured, according to a statement to the company's stockholders issued on Sept. 8.

Production to date has been exclusively from the Errington Mine, but the company is now proceeding with the opening of the Hogarth Mine which will bring annual production from the two mines to the 4,000,006-ton figure. Exploratory drilling, the statement points

out, has indicated an ore potential of several hundred million tons in these and other areas of the company's properties and the continuity of mining operations for many years at rates as high as 10,000,000 tons annually.

Shipments from the Errington Mine in August of this year established a new monthly record for the company, with a cumulative total of 725,000 tons this year to the end of August. The company forecasts a total production of 1,200,000 tons for 1949 with estimated net profits of \$1,500,000 after all charges and write-offs.—V. 169, p. 1713.

Stein, Roe & Farmham Fund, Inc., Chicago-Registers With SEC-

The company has filed a registration statement with the SEO covering a proposed offering of 77,900 shares of capital stock (\$25 par). The company was organized on Aug. 25, 1949 as a diversified, openend management type investment company.

Sunset Oil Co. (Calif.)-To Change Par Value-

The company on Sept. 2 filed with the California Corporation Commission an application for authority to issue common shares of \$1 par value in exchange for outstanding no par value common shares on a share for share basis.

The common stock has been held in a voting trust created under the direction of the Federal District Court during the recent reorganization.—V. 170, p. 928.

Sylvania Electric Products, Inc.—Enters Television

The corporation on Sept. 7 entered the television field with a line of nine home receivers to be retailed under the Sylvania name, at prices ranging from \$199.95 to \$449.95. The models have 10-inch, 12½-inch and 16-inch tubes.

"Sylvania Television," brand name of the new line, is manufactured by Colonial Radio Corp., Buffalo, N. Y., a subsidiary.—V. 170, p. 247.

Tennessee Gas Transmission Co.—Registration State-

The company Sept. 1 filed a registration statement with the SEC proposing the sale of 100,000 shares of cumulative preferred stock (\$100 par) and 40,000 shares of common stock (\$5 par).

Stone & Webster Securities Corp. and White, Weld & Co. are named as underwriters. The offering prices of the stocks, the interest rate of the preferred stock, and other details of the offering are to be added by amendment.

Proceeds of the issues will be used for the construction program of the company. The company estimates that this construction program, involving expansion of the capacity of its pipe line system, will cost approximately \$148,000,000 and be completed by the winter of 1950-1951.

25% Stock Dividend-

The board of directors Sept. 1 ordered a common stock distribution to stockholders of one new share for each four now held and agreed on a policy of continuing the usual quarterly dividend payment of 35 cents per share on common stock to be outstanding after the above distribution and the sale of the additional common stock.

Proceeds from the sale of the stocks will be used to provide a part of the funds required for the company's present expansion program. The company has been authorized by the Federal Power Commission to expand its natural gas pipeline system, extend it to Buffalo, N. Y. and increase the daily delivery capacity to 1,060,000,000 cubic feet.

and increase the daily delivery capacity to 1,060,000 cubic feet.

To effect a further increase in the number of shares of common stock outstanding the board authorized the distribution on Nov. 19 of one additional share of common stock for each four shares held on Oct. 14. The board ordered the transfer of \$4,666,666.66 from pald-in surplus (premium on common stock) to common stock capital and the distribution of an equivalent amount in par value (933,333 % shares) of additional common stock. After the sale and distribution, the company will have a total of 4,666,666% shares of common stock outstanding.

Subject to the continuance of available earnings and cash resources, the board agreed that dividends on the common stock should be maintained at the present quarterly rate of 35 cents per share after the sale and distribution of the additional shares.—V. 170, p. 695.

Texas Mexican Ry.—Earnings—

July-	1949	1948	1947	1946
Gross from railway	\$265,752	\$420,724	\$361,970	\$313,065
Net from railway	95,038	242,156	186,719	162,535
Net ry. oper. income	59,137	107,748	102,454	124,310
From Jan. 1-			Acc. Au	100
Gross from railway	1,820,596	1,885,802	1,726,919	1,453,819
Net from railway	657.870	779,415	758,387	380,868
Net ry. oper. income	293,453	308,297	380,703	139,638
-V. 170, p. 535.				
			5.0	

Texas & New Orleans—Earnings—

July-	1949	1948	1947	1946
Gross from railway	\$9,321,016	\$10,424,892	\$9,439,392	\$8,834,148
Net from railway		2,471,934	2,865,694	1,796,665
Net ry. oper. income		902,719	1,142,971	1,240,866
From Jan. 1-		and the second		/ /
Gross from railway	67.245.939	73,726,396	64,442,766	59,288,837
Net from railway	16,056,128	19,764,434	20,425,041	11,616,956
Net ry. oper. income	6,108,893	8,227,679	8,462,397	7,729,771
-V. 170, p. 535.				

Texas & Northern Ry.-Earnings-

July	1949
Gross from railway	\$39,639
Net from railway	13,343
Net railway operating income	5,613
From Jan. 1—	
Gross from railway	690,420
Net from railway	362,238
Net railway operating income	167,703
V. 170, p. 535.	And the second second

Texas & Pacific Ry.—Results From Operation-

Period End. July 31-				
Operating revenues	\$5,276,947	\$6,959,779	\$37,078,566	\$45,062,315
Operating expenses	3,977,796	5,032,982	28,677,720	33,742,540
Ry. tax accruals	435,382	727,250	2,908,513	4,230,101
Equip. rentals (net Dr)	267,702	343,812	1,494,773	2,292,721
Jt. facil. rents (net Dr)	20,266	20,907	91,339	81,972
Net ry. oper. income_	\$575.801	\$834,828	\$3,906,221	\$4,714,981
Other income	70,524	78,475	571,466	553,999
Total income	\$646,325	\$913,303	\$4,477,687	\$5,268,980
Misc. deductions	6.909	7,559	55,398	58,516
Fixed charges	235,830	237,555	1,653,414	1,600,719
Net income	\$403,586	\$668.189	\$2,768,875	\$3,609,745
	\$403,000	\$000,203	22,100,010	\$5,000,120
-V. 170, p. 794.			10	

Toledo Peoria & Western RR.—Earnings—

July-	1949	1948	1947	1940
Gross from railway	\$384.754	\$388,046	\$134,980	\$15
Net from railway	116.762	96,952	*48.361	*44,731
Net ry. oper. income	43,686	25,185	*75,817	*56,500
From Jan. 1— Gross from railway Net from railway Net ry. oper, income	2,711,880 884,507 368,096	2,500,491 800,689 346,421	528,850 *206,675 *340,979	13,715 •310,576 •401,363
TY 480 - FOE				

Transcontinental & Western Air, Inc .- Seven Banks in TWA Aircraft Loan—Seven banks representing five cities form the syndicate that will underwrite the recent TWA purchase of 20 new constellations from Lockheed Aircraft Corp., it was revealed Sept. 8 by A. V. Leslie,

Aircraft Corp., it was revealed Sept. o by A. v. Lesne, Vice-President-Treasurer of TWA.

The Mellon National Bank and Trust Co., of Pittsburgh, and the Bankers Trust Co., of New York, with \$3,000,000 each are the largest single subscribers to the \$12,000,000 total loan. Total cost of the 20 new Constellations is approximately \$20,000,000, of which TWA is to pay 25% down and an additional 15% as each airplane is delivered.

Other banking participants in the loan to TWA are: J. P. Morgan & Co. Incorporated; First National Bank, Boston; Bank of America National Trust and Savings Association, San Francisco; \$1,500,000 each; Security-First National Bank of Los Angeles, \$1,000,000; and California Bank, Los Angeles, \$500,000.

TWA-Port Authority Sign Agreement-

Trans World Airline will sign a memorandum of agreement with the Port of New York Authority to work out leases for the use of New York International Airport (Idlewild), TWA Foard Chairman Warren Lee Pierson announced Sept. 6 in Rome.

Lee Pierson announced Sept. 6 in Rome.

In Europe on a business trip, Mr. Pierson said: "TWA will be happy or participate in the use of New York's International Airport. This is long step forward toward TWA's ultimate goal of providing the inest in commercial air transportation. TWA appreciates the work of Governor Dewey in helping to bring about an agreement that will but the facilities of New York International Airport to practical use."

In New York, TWA officials said that the start of actual operations at Idlewiid will depend on availability of facilities. Until then all overseas and domestic flights of TWA will continue from LaGuardia and Newark airports.—V. 170, p. 696.

(Mrs.) Tucker Foods, Inc. - Registration Statement Withdrawn-

The registration statement (No. 7762) covering 200,000 shares of common stock (par \$2.50) was withdrawn Aug. 30.—V. 170, p. 929.

United Gas Corp.—To Purchase Securities of Carthage Hydrocol, Inc.

Hydrocol, Inc.—
The corporation, has made application to the SEC for authorization to purchase certain securities of Carthage Hydrocol, Inc.

Hydrocol is constructing a plant near Brownsville, Texas, for the purpose of manufacturing gasoline from natural gas by a synthesis process known as the "Hydrocol Process." United previously was authorized to purchase (along with other subscribers) certain notes and shares of common stock of Hydrocol, the cost of the proposed plant then being estimated at \$14,000,000.

However, by reason of changes in plans and increased costs, it is now estimated that the aggregate cost, including necessary working capital, will be \$38,168,000. Of this amount, the RFC has agreed to loan up to \$18,500,000. The balance of the funds was to be provided by certain selected companies, including United, through the issuance by Hydrocol of 8% promissory notes and shares of \$1 par value common stock, in units consisting of one \$10,000 note and 75 shares of stock.

Hydrocol is now offering 600 additional units for subscription. Of these units, 82.725 are being acquired by United for an aggregate cash consideration of \$333,454, bringing its total subscriptions to 217.725 units.

The SEC has given interested persons until Sept. 15 to request a hearing.—V. 170, p. 929.

United States Steel Corp. — Unit Enters Low-Cost Housing Field—

This corporation is entering the low-cost housing field with a pre-fabricated four-room home designed for the family of moderate in-come, it was announced on Sept. 8.

The new home, which has two bedrooms, is set for immediate pro-duction and mass marketing through the corporation's home fabri-cating subsidiary, Gunnison Homes, Inc.

cating subsidiary, Gunnison Homes, Inc.

This home is introduced to take advantage of the 95% FHA mortgage insurance, where the appraised value of the home and lot does
not exceed \$6,300. Homes qualifying under this price can be bought
for \$350 down and about \$37 a month, including insurance and taxes,
meeting the needs of many in the \$35-40 a week income group.

The subsidiary's new assembly line plant at New Albany, Ind., is
geared for mass output of homes at a rate of one every 20 minutes.
General John J. O'Brien, its President, is expanding the dealer organization and will establish new dealerships to make the new homes
available from coast to coast.

The monthly payment includes interest, insurance and taxes, and
repayment of the mortgage. The entire package also includes lot,
landscaping and a number of internal features.

Gunnison Homes will continue to market its medium and higherpriced larger homes, a field in which the company has specialized for
15 years. Panels and other sections going into the new low-cost
dwellings will be of the same qualities and standards as those used
in the larger homes.—V, 170, p, 599.

United Stores Corp.—Earnings—

Dividends received Profits on rights sold	\$1,209,357	\$1,189,550 	\$1,189,550	1946 \$567,044 8,396
Total Expenses Prov. for Fed. inc. tax.	\$1,209,357 59,744 65,500	\$1,189,550 44,965 65,000	\$1,189,550 39,640 65,500	\$575,440 77,583 30,000
Net profit	\$1,084,112	\$1,079,585	\$1,084,410	\$467,856

Universal Laboratories, Inc.—Sells Cosmetic Division Morris H. Gotthilf, President and Chairman of the board, has anounced the sale of the company's cosmetic division, which manuctured and distributed "Mavis," "Djer-Kiss" and "Beauty in the orning" products.

Morning" products.

Mr. Gotthilf stated that the corporation's cosmetics division has had large operating losses for the past years and the disposition of the cosmetic division will leave 'universal with only profitable operations.

The corporation plans in the immediate future to acquire new products and enterprises; that have been operating profitably. Mr. Gotthilf stated that he was optimistic as to Universal's present and future operations.

Mr. Gotthilf said the following products were sold to The Nestie-LeMur Co.; "Mavis," a talcum, and "Djer-Kiss," a line of talcums and perfumes.

"Beauty in the

"Beauty in the Morning," Universal's beauty treatment facial soap, was sold to Manning Exton of Westport, Conn. Mr. Exton is expected to assign this product to a corporation not named, according to Mr. Gotthilf. The purchase price was not disclosed.—V. 170, p. 248 and 696.

Utah Power & Light Co.—SEC Approves Financing—; Bids for Purchase of Unsubscribed Shares—

The company has received SEC authorization to sell at competitive bidding \$5,000,000 of first mortgage bonds due Oct. 1, 1979 and 148,155

The stock is first to be offered to the company's common stockholders on the basis of one new share for each eight held at a price
to be determined by competitive bidding by underwriters.

Proceeds from the sales will be used for the company's construction

Bids for purchase of any unsubscribed shares of common stock will be received by the company at Room 2033, 2 Rector Street, New York, up to noon (EDT) Sept. 13.-

CONSOLIDATED INCOME ACCOUNT

Period End. June 30-	1949-3 M		1949—12 Mos.—1948		
Total oper revenues Oper exp, and taxes	\$4,766,099 3,828,890	\$4,214,249 3,302,470		\$17,545,899 13,609,265	
Net oper revenues Other income (net)	\$937,209 3,629	\$911,779 5,755	\$4,469,619 21,722	\$3,936,634 27,725	
Gross income Income deducts. (net)_	\$940,838 324,991	\$917,534 323,312	\$4,491,341 1,246,910	\$3,964,359 1,140,405	
Net income	\$615,847 474,097	\$594,222 414,835	\$3,244,431 1,837,124	\$2,823,954 1,600,076	
Balance -V. 170, p. 599.	\$141,750	\$179,387	\$1,407,307	\$1,223,878	

Utah Ry.-Earnings-

July-	1949	1948	1947	1946
Gross from railway	\$41,472	\$124,209	\$100,545	\$151,256
Net from railway	*72,337	*13,249	*27,846	25,574
Net ry. oper. income	*70,771	*16,870	*19,745	14,701
From Jan. 1-				
Gross from railway	927,682	1,005,237	1,145,416	833,020
Net from railway	*152,363	*12.963	157,239	83,581
Net ry. oper. income	*200,439	*40,414	50,426	24,016
*DeficitV. 170, p. 536			w 1	75.

Wellington Fund, Inc .- 20-Cent Distribution-

The directors have declared the 79th consecutive quarterly dividend on the stock amounting to 20 cents per share, payable Sept. 30 to stockholders of record Sept. 15, 1949. It will be payable from ordinary net income, A similar distribution was made on March 31 and June 30, last, and in each of the first three quarters of 1948. In the final quarter of last year, a dividend of 40 cents was paid.—V. 170, p. 833.

West Penn Electric Co.-Weekly Output-

Power output of the electric properties of this company for the week ended Sept. 3, 1949 amounted to 99,651,400 kwh., a decrease of 8.32% from the output of 108,688,000 kwh. for the corresponding week of 1948.

CONSOLIDATED INCOME ACCOUNT

Period End. June 30-		Mos.—1948		Mos.—1948
Total oper. revenues	\$44,143,744	\$40,407,630	\$86,873,384	\$77,923,918
Operating expenses	18,534,672	17,358,963	38,217,172	34,299,808
Maintenance	3,889,006		7,855,898	
Taxes, other than Fed-	5,000,000	t .		
eral income	2 207 202	2,927,622	6,051,856	5,557,906
	3,207,283	2,921,022	0,001,000	0,001,000
Deprec., retirements and				0.004.000
depletion	4,084,176	3,571,078	7,665,509	6,754,382
Amort. of property acct.		The state of the		
adjustments	256,064	256,064	663,602	713,950
Federal taxes on inc	4,622,760	4,056,260	8,667,500	7,695,430
The state of the s	, -,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*,000,000		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Operating income	\$9,549,783	eg 596 000	917 751 947	\$15,665,904
				895.131
Non-operating income	365,429	444,536	104,200	
Cuora Incomo	40.015.010	40.001.505	010 510 105	#10 FC1 03F
Gross income	\$9,915,212		\$18,516,105	
Total income deducts	3,929,003	3,481,867	7,122,667	6,657,805
Concel not tweems	#E 000 000	AE 400 CCO	\$11,393,438	\$9,903,230
Consol, net income	\$5,986,209			
Divs. on pfd. stocks	949,585	949,585	1,899,170	1,899,170
Divs. on class A stock		Table 1 . Add		
(\$7 cum.)	191,296	191,296	382,592	382,592
교통(<u>는</u> 등 시간) 교통에 보였다.				
*Bal. for com. stock	\$4,845,328	\$4,358,787	\$9,111,676	\$7,621,438
*Per share on 2,343,105		** ** ** * * * * * * * * * * * * * * *		
common shares	\$2.06	\$1.86	\$3.88	\$3.25
0 N - 1 1			A server of the server of	
*Net income of the co				
for the six months ende				
cents per share of comm				
to 68 cents per share,	for the six	months: e	nded June	30. 1948
V 170 n 000		4.	2 1942 2 2	ST 5 1 2 2

West Texas Utilities Co.—Earnings—

Period End. June 30— Operating revenues —— Oper, exps, and taxes—	1949—3 M \$2,731,492 1,969,449	los.—1948 \$2,767,847 2,074,344		\$10,736,841
Net oper, income	\$762,044	\$693,503		2,784,431
Other income (net)	Dr227	2,527		21,798
Gross income	\$761,817	\$696,030	\$3,197,615	\$2,806,228
Int. and other deducts,	222,208	189,633	883,211	688,780
Net income	\$539,608	\$506,396	\$2,314,404	\$2,117,448

Western Air Lines, Inc.—Operating Efficiency High-The corporation reports an operating efficiency rating of 99.57% for July when 869,303 scheduled miles were flown out of a total of 873,078 scheduled miles.—V. 170, p. 929.

Western Auto Supply Co. (Mo.)—August Sales—

Period End. Aug. 31— 1949—Month—1948 1949—8 Mos.—1948
*Combined sales______\$12,407,000 \$12,464,000 \$76,385,000 \$80,168,000

Combined sales. \$12,807,000 \$12,808,000 \$10,300,000 \$00,400,000 \$10,500,000 \$1

Western Pacific RR. Co.—Earnings—

July—	1949	1948	1947	1946
Gross from railway	\$3,123,065	\$3,919,395	\$3,190,787	\$3,745,058
Net from railway	105,771	1,047,175	748,297	1,018,206
Net ry. oper. income	619,452	539,960	381,838	562,876
From Jan. 1—	Section 1	The Tax	Carlotte Com	
Gross from railway	23,284,963	23,721,573	21,017,890	23,495,321
Net from railway	3,708,384	4,973,583	3,530,782	4:739,909
Net ry, oper. income	2,189,467	2,617,395	1,415,365	2,137,920.

CONSOLIDATED SYSTEM INCOME STATEMENT

(Incl. Sacramento Nor	thern Ry. a	and Tidewat	er Southern	Ry. Co.)
Period End. July 31— Railway oper. revenues Railway oper. expenses	\$3,369,579	onth—1948 \$4,107,019 3,076,871	\$24,613,780	\$25,082,838
Net rev. fr. ry. oper. Payroll tax accruals Income tax accruals All other tax accruals	\$167,083 109,320 tiCr773,544 101,986	109,642 271,060	\$3,592,073 724,001 †Cr252,816 712,985	653,029
Railway oper, income Equip, and joint facility rents (net Dr)	\$729,321 81,237	\$538,187 46,173		\$2,792,479 500,883
Net ry. oper. income Other income	\$648,084 47,392		\$1,874,321 396,010	\$2,291,596 384,280
Total income Miscell. deductions Fixed charges	\$695,476 21,600 52,574	84,894		1,070,787
*Net income	\$621 302	\$430 532	\$1.660.004	\$1 200 600

*Net income ______ \$621,302 \$430,532 \$1,660,004 \$1,288,609 *Amount available for contingent charges, i.e. capital fund, interest requirements on general mortgage 4½% income bonds, sinking fund and other corporate purposes. †The adjustment in Federal income tax in the amount of \$673,766 is made in accordance with uniform system of accounts for steam railroads, prescribed by the Interstata Commerce Commission to reflect changes in this and prior years' tax liabilities recommended by Office of Internal Revenue Agent in charge.—V. 170, p. 600. tax liabilities recommende in charge.—V. 170, p. 600.

Western Ry, of Alabama-Earnings-July— Gross from railway— Net from railway— From Jan. I— Gross from railway— Net from railway— Net from railway— Net rv. oper, income— 1946 \$335,451 60,155 29,684 1949 \$320,105 51,899 19,251 2.301.723 2.580.087 2.246.025 2.200 496 Net from railway_____ Net ry. oper, income____ —V. 170, p. 536.

Western Union Telegraph Co.—July Earnings—
The company reports gross revenues of \$14,223,336 from services to the public in July, 1949, compared with \$15,806,766 in June this year and \$15,783,742 in July, 1948. For the seven months of 1949, gross revenues totaled \$104,811,403, compared with \$112,062,750 in the same period of last year, a decrease of \$7,251,347, or 6.5%. The decrease reflects the reduced activity of general business and the volume-destroying effect of the telegraph excise tax. For the same seven months period, revenues from telegrams sent by the public, which bear the full impact of the war-imposed excise tax of 25%, declined 9.1%. July is a seasonally low revenue-producing month, but because of public service and regulatory requirements, operating expenses cannot be reduced proportionately. Therefore, operations in July, 1949 resulted in a deficit of \$14,19,554, which compared with a deficit of \$972,122 in July, 1943. The increase of about \$450,000 in the July, 1949 deficit compared with a year ago resulted from the decline of \$1,560,000 in revenues, partly offset by operational and other savings of over \$1,000,000. The revenue and expense trend in August, 1949, while portending continued deficit operation, indicates material improvement. For the seven months of 1949, the deficit amounted to \$5,091,795. In

\$1,000,000. The revenue and expense them in August, 122, many tending continued deficit operation, indicates material improvement over the July result.

For the seven months of 1949, the deficit amounted to \$5,091,795. In the same period of 1948 there was a deficit from current operations of \$1,192,500.—V. 170, p. 734.

Wisconsin Central Ry.—Earnings—

1949	1948	1947	1946
\$2,041,818	\$2,651,369	\$2,225,756	\$1,980,506
368,485	843,107	652,954	446,339
113,612	360,610	241,840	227,888
15.593.701	17.153.735	14.971.215	12,678.041
3,171,105	4.640.347		2,127,265
1,271,944	2,190,940	2,213,075	
	\$2,041,818 368,485 113,612 15,598,701 3,171,105	\$2,041,818 \$2,651,369 368,485 843,107 113,612 360,610 15,598,701 17,153,735 3,171,105 4,640,347	\$2,041,818 \$2,651,369 \$2,225,756 368,485 843,107 652,954 113,612 360,610 241,840 15,598,701 17,153,735 14,971,215 3,171,105 4,640,347 4,327,930

Wisconsin Power & Light Co.—Earnings—

*	Period End. June 30-	1949—3 M	os.—1948	1949—12 N	Aos:-1948
	Operating revenues Oper. exps. and taxes	\$5,035,517 4,016,113	\$4,483,415 3,560,974		\$17,769,797 13,972,506
	Net oper. income Other income (net)	\$1,019,404 27,735	\$922,441 13,803	\$3,949,663 104,299	\$3,797,291 72,980
	Gross income Int, and other deducts	\$1,047,139 307,020	\$936,244 287,674	\$4,053,963 -1,241,256	\$3,870,271 1,125,865
	Net income	\$740,119	\$648,570	\$2,812,706	\$2,744,406

(Alan) Wood Steel Co. (& Sub.)-Earnings-

Period End. June 30—	1949-31	Mos.—1948	1949—6 I	Mos.—1948
Net sales and oper. rev. Int., rentals & other inc.	\$7,989,934 35,207		\$21,805,191	\$21,696,251
	\$8,025,141	\$10,344,346	\$21,870,421	\$21,734,042
Costs	2,572,726	2,589,801	5,608,476	5,196,229
Materials and services		0.119 × 264		
purchased	4,278,565	6,317,324	12,060,651	13.497.505
Deprec, and depletion	310,728	287,965	688,315	620,394
Int., exp. and taxes on	Walley Control			
first mortgage bonds_	91,519		183,038	
Miscellaneous taxes	79,038	78,010	- 160,689	
Federal income tax	283,000	413,000	1,282,000	916.000
Pennsylvania income tax	23,000	38,000	115,000	83,000
Net income Divs. on 5% eumulative	\$386,565	\$602,246	\$1,772,252	\$1,274,356
preferred stock	86,078	87.953	174.032	177.176
Earned per com. share_	\$0.62		\$3.30	\$2,27

(F. W.) Woolworth Co.—August Sales Slightly Off-Period End. Aug. 31— 1949—Month—1948 1949—8 Mos.—194

ales ______ 44,471,038 44,738,101 354,469,039 362,419,757

Yonkers Electric Light & Power Co.—Earnings—

Twelve Months Ended June 30-	1949	1948
Operating revenues	\$5,299,231	\$4,620,815
Operating expenses	1,761,456	1,759,054
Maintenance	628,608	501,451
Depreciation	662,500	600,000
Taxes, other than Federal income	789,910	745.274
Federal income tax (est.)	476,900	287,000
Operating incomeNon-operating income	\$979,857 2,159	\$728,036 2,252
Gross income	\$982,016 265,125	\$730,288 267,632
Net income Sales of electricity (kwh.) V. 169, p. 2037.	\$716,891 119,555,571	\$462,656 116,373,96 7

York County (Pa.) Gas Co.—To Sell Bonds Privately-The SEC Sept. 6 announced the issuance of an order authorizing company to issue and sell \$400,000 of first mortgage bonds, 3%% series, due 1979, to Travelers Insurance Co., and to sell an additional 6,000 newly authorized common shares (\$20 par) to its common stockholders at \$50 par chare ers at \$50 per share.

ers at \$50 per share.

At the same time, the SEC announced the filling of a proposal by Pennsylvania Gas & Electric Corp., Jersey City parent of York to sell its entire interest in York, consisting of 4,506-shares of its capital stock. The stock is to be offered for sale at competitive bidding; and Pennsylvania Gas proposes to apply the proceeds of the sale, together, with other cash, to the payment and retirement of its outstanding debentures, without premium.

Pennsylvania Gas states that the York stock is expected to be sold prior to the issuance of, subscription warrants by York covering the proposed sale of the 6,000 additional shares. However, in the event Pennsylvania Gas sale of its stock interest in York is not consummated prior thereto, it will subscribe for and purchase 901 shares of York's stock to which it would be entitled.

In connection with Pennsylvania Gas' sale of its stock interest in York, York proposes to transfet to Pennsylvania Gas its holdings of 120 shares of the capital stock of Penn-Western Service Corp., originally received as a donation from Pennsylvania Gas. Penn-Western is a mutual service corporation in the Pennsylvania Gas system.

The bond and stock financing by York, together with other funds, will provide the money needed for its construction program.—V. 170, p. 929.

Zenith Radio Corp.—New Appointment—

As part of the expansion program now in progress for Zenith's export business, H. C. Bonfig, Vice-President, on Sept. 1 announced the appointment of John A. Miguel, Jr., as Manager of the corporation's International Division. The initial step in expansion plans occurred last October when Zenith set up its own International Division with headquarters in Chicago. This unit now handles all of Zenith's export business on a direct basis with foreign distributors and other customers.

other customers.

Mr. Miguel brings to Zenith 20 years' experience as an export radio sales executive in the United States, the West Indies, Mexico, Central America, South America, and the Pacific area.—V. 170, p. 441.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PAICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lewest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Satorday Sept. 3	Monday Sept. 5	LOW AND HIGH Tuesday Sept. 6	SALE PRICES Wednesday Sept. 7	Thursday Sept. 8	Friday Sept. 9	Sales for the Week
76 Dec 100 May 2½ Dec 6% Jan 143% Feb 23% May 35 Dec 46% Jan 27% Dec 41½ July 7% Feb 22% Dec	37 Jun 14 45½ Aug 18 70 May 2 106 Sep 9 1% Jun 16 3% Jan 7 18¼ Jun 13 21% May 26 X17½ Jun 14 20¼ Aug 11 35 Jan 5 44½ Sep 9 27% Mar 28 35 Sep 8 14¼ Feb 5 20¼ May 17 5% Jun 20 8% Apr 19 46 May 25 47% July 13 18% Jan 3 23% May 16 97½ Mar 9 103 Aug 10 2% Jun 21 3% Apr 2 13% Feb 15 16½ Aug 9 64 Apr 14 71 Sep 8 2½ Feb 25 33% Aug 11 64¾ Jan 24 75 May 13 17½ Jun 14 27½ Jan 7 90 July 12 104 Mar 12	Par	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	** per share ** 43 ¼ 43 ½ ** 43 ½ ** 101	# per share 43% 44% *101 *2½ 2% 19% 19% 19% 19% 43½ 46 33% 34% 18% 16% 46% 46% 21% 22 *100 *106 3% 3% *14% 15½ *68% 72 2½ 2½ *101 *108 *14% 15½ *68% 73 *14% 15½ *68% 73 *14% 19 *17 *17 *18% 19 *190½ 91%	* ver share 45	# per share 44 ¼ 45 ¼ 106 106 2½ 2½ 19½ 19¾ 19¾ 19¾ 19¾ 44 ½ 44½ 34¾ 35 18¾ 19 6% 7 22 22¾ 100 106 3⅓ 3¼ 14¾ 15 68¾ 72 29% 29¼ 50¾ 51¾ 71 72 19 19¾ 290¼ 91¾	\$hares 4,100 10 300 1,400 1,500 200 2,400 8,800 2,400 2,400 2,400 300 10 12,100 1,300 5,400
90 Mar 96 Apr 7% Dec 11% Jun 16% Dec 21% Jan 25% Dec 34% May 25 Feb 37% May 81 Mar 91 Jun 26% Dec 42% May 73 Dec 98 Jun 225 Nov 31% Oct 34% Nov 6% May 44 Nov 6% May 44 Nov 6% May 34% Dec 52% Jun 6% Oct 10 Mar 47 Nov 68 Mar 18% Mar 29% July 58% Feb 70 May	83 July 7 93% Feb 17 6 Jun 13	Allegheny & West Ry 6% gtd_100 Allen Industries Inc		LABOR DAY	*82½ 85% 6% 6% 17; 217; 217; 217; 217; 217; 217; 217;	*82½ 85% 634 634 1707 28 28 28 32 32½ 94 96 28¾ 29 84½ 85 30¾ 30¾ 30¾ 30¾ 30¾ 312 112½ 44½ 44½ 95% 95% 95% 95% 95% 64 64¾ 64¾ 667 69	*82½ 85% 65% 179 180 180 180 17 28½ 17 28½ 28½ 28½ 29½ 85 85¼ 30¼ 30¼ 30¼ 30¼ 44% 44% 44% 44% 44% 44% 64½ 12½ 113% 44% 64½ 22½ 22½ 22¼ 667 69	*82½ 85% 6% 6% 6% 6% 6% 179½ 180 16½ 16½ 28 28% 22% 96 96 28¼ 28% 85 87 30 30½ 35 40 113 113 113 113 113 113 113 113 113 11	900 1,100 1,000 4,300 100 5,200 4,400 2,200 2,100 10,700 800 600 90
31% Dec 43% May 103 Nov 111 Jun 64 Sep 104 Dec 3 Dec 6% Jun 764 Feb 92% May 1634 Oct 177 Jun 28% Nov 49% Jun 74 Nov 106% Jan 18% Mar 27 May 104% Jan 110 Aug 38 Dec 51 May 15 Dec 20% Jun 14½ Dec 22½ Jun 81 Dec 94 Jun 334 Feb 43 Oct 94% Feb 107% Jun 25 Feb 49% May	x7½ Jun 29 10½ Mar 29 30½ Mar 23 35 Jan 10 96½ July 11 10½ Jan 3 12½ Jun 13 3¾ Jan 7 81 Jan 3 94¾ Aug 18 172½ Mar 17 187½ Sep 7 21½ Jun 6 33½ Jan 7 60 Jun 1 82 Jan 11 19½ July 1 22¾ Mar 30 106½ May 6 109 July 5 39% Feb 15 47% Sep 7 15¼ Feb 8 18% Aug 17 17½ July 29 87 Mar 11 35¼ Feb 8 45% Aug 18 99 Jan 3 109 Aug 18 25¼ Jun 14 36% Mar 31	Amer Brake Shoe Co com No par 4% conv preferred 100 American Broadcasting Co Inc1 Amer Cable & Radlo Corp			9 9 % 32 32 ½ *100 ½ 101 6 6 6 % *2 % 3 93 94 186 186 % 29 % 30 *68 ½ 70 *21 % 21 % *107 % 108 % *1 8 19 *15 % 16 *75 % 77 ½ 44 % 45 107 107 *28 % 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8% 8% 3134 32½ 101 101 594 57% 57% 29% 27% 29% 29% 29% 29% 29% 29% 2134 22 107¼ 108½ 24 15¼ 15¼ 15¼ 15¼ 15¼ 15% 45% 45% 308% 308% 308% 308% 308% 308% 308% 308	3,700 3,300 400 2,300 9,100 2,000 5,700 300 10 1,600 400 1,300 1,300 1,300 400 400
Year 1948 Lewest Highest \$ per share \$ per share 5 Jan 7% May 14% Mar 19% Oct	Range Since Jan. 1 Lewest Highest \$ per share \$ per share 4% Feb 28 6% Aug 10 15% Feb 24 19% Aug 10	STOCKS NEW YORK STOCK EXCHANGE Par American Encaustic Tiling1 American European SecurNo par	Sept. 3 8 per share	Monday Sept. 5 \$ per share	Tuesday Sept. 6 \$ per share 578 578 1814 1814	Wednesday Sept. 7 Sept. 7 Sept. share	Thursday Sept. 8 8 per share *5½ 5%	Friday Sept. 9 \$ per share 5% 5%	Sales for the Week Shares 300
13% Dec 19 Apr 1½ Sep 4¼ May 42 Dec 89½ Jan 6% Dec 14% Jun 37 Nov 77% Jan 35% Dec 43¼ May 3½ Dec 7% Jan 46 Jun 53 Jan 20% Peb 26% May 5½ Dec 8½ May 79 Dec 92 Jan 10% Peb 15½ Jun 13½ Jan 19 Jun 16½ Dec 26% Jun 95% Feb 108 Jun	13¼ Jan 5 18 Apr 8 1½ Jun 7 2% Aug 19 44 Jan 3 58 Apr 4 64 Jan 3 10% Aug 18 37 Jun 17 51 Jan 31 46% Sep 8 46% Sep 1 34 Jun 13 37½ Aug 30 31% Jun 6 5 Jun 24 46 Jun 3 47½ Jan 27 24¼ Jan 5 29 May 17 5¼ Jan 5 100 Aug 5 11½ Feb 7 13¼ Aug 10 15% Mar 1 18½ July 25 12% Jun 24 18% Jan 20 73 Jun 22 102 Jan 20	American Export Lines Inc. 406 Amer & Foreign Power com No par \$7 preferred No par \$7 2nd preferred A No par \$7 2nd preferred A No par \$8 preferred No par American Hawaiian SS Co 10 American Hide & Leather com 1 6% conv preferred 50 American Home Products. 1 American Lec Co com No par 6% non-cum preferred 100 American International Corp. No par American Investment Co of Ill 1 American Locomotive common 1 7% preferred 100	ig .	STOCK EXCHANGE CLOSED	18½ 18½ 15½ 16 2½ 2½ 50 53 88½ 9½ 43½ 45 46½ 46¾ 37¾ 37¾ 4½ 4¼ 4¼ 44¼ 4¼ 466 48½ 27¼ 27½ 96 104 123¼ 13¼ 18 18½ 14½ 13¼ 80 80½	18½ 18½ 18½ 16 16 2 2½ 50½ 50½ 50½ 87% 9½ *43½ 45½ 46½ 46% *37½ 45½ 27% 27% 27% 27% 295 102 13 13 18½ 18½ 14¾ 14¾ 83 83	*18 18 ¼ 15% 15% 15% 2 2 2 50% 51 8 ½ 8 8% 43½ 43½ 46½ 46½ *37 37½ *4½ 4½ 27% 27% 9½ 9% *96 102 *13 13¼ 18% 14½ 14½ 83 83	18% 18% 183% 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	300 2,400 600 900 300 7,300 7,00 4,800 800 300 2,700
12¼ Nov 21¾ May 72½ Dec 94¾ Jun 6 Dec 10½ May 24¼ Mar 35 July 93 Dec 98 Dec 5% Dec 8¾ Jan 29 Feb 35 Dec 66% Feb 11¼ Jun 80¼ Nov 95½ May 12½ Feb 16% May 12½ Feb 16% May 162¾ Nov 176 Jan 6½ Dec 12½ Jan 16½ Feb 28 Oct 38 Sep 46 Apr 46¾ Feb 68 May 139 Mar 163½ Jun 31 Mar 35½ May	11½ Jun 13 14½ Apr 12 76 Jan 3 83 Sep 6 43½ Jun 13 30¾ Jan 19 965¾ Jan 4 104½ Sep 7 55½ Jan 3 6¾ Jan 23 32 Feb 8 36½ Aug 8 7½ Feb 25 12½ Aug 16 83¾ Feb 11 101½ Aug 16 70¾ Feb 10 86 Aug 17 10 Jun 6 14¾ Jan 7 169 Mar 31 176½ Sep 1 6½ Mar 8 8¾ Aug 18 23½ Jan 4 36 Aug 9 37 Jun 17 41½ Feb 3 39¼ Jun 13 56¾ Jan 29 24½ Feb 11 159½ Aug 29	Amer Mach & Fdy Co com No par 3.90% preferred 100 Amer Machine & Matals No par American Metal Co Ltd com No par 4½% preferred 100 American Molasses Co 1 American Molasses Co No par Amer Power & Light com No par \$6 preferred No par \$5 preferred No par Amer Rad & St San'y com No par 7% preferred 100 American Safety Razor 5 American Seating Co No par Amer Ship Building Co No par Am Smelt & Refg common No par 7% preferred 100 American Seating Co No par Amer Ship Building Co No par Am Smelt & Refg common No par		LABOR DAY	13 13 ¹ / ₄ 82 83 4 ¹ / ₈ 4 ⁷ / ₈ 26 ⁵ / ₈ 26 ⁵ / ₄ *104 ¹ / ₂ 105 6 ¹ / ₈ 6 ¹ / ₈	13 13¼ *81 83 *44¼ 5½ *26½ 27½ 104½ 104½ *6 6¾ *33 34¾ 111½ 12 100¾ 101 85¼ 85¾ 13 13¼ *175½ 178½ 7¾ 7¾ 34 34¾ *39 40 46½ 46½ 159% 159% 159%	13½ 13¼ *82 83 *4⁴¼ 5 27½ 27½ *104½ 106 *6 6¼ *33 34¾ 12 12 *101 101½ *85% 85% 13¼ 13¼ *175½ 178½ *7% 34¾ 36 *39 40 *46½ 47 *159 159¾	13% 13% 13% 82 83½ 44% 5 26% 26% 26% 26% 26% 104 106 6 6 6 26 101 12 101% 101½ 85% 85% 13 13 14 175½ 178½ 7% 7% 7% 7% 35% 36% 39 40 46½ 158% 158% 158%	1,700 60 100 600 20 100 14,700 2,200 2,000 10,700 3,300 4,900 2,400 2,400
125 Nov 140 Jan 25¼ Nov 35½ Jun 21 Dec 27 Apr 10½ Dec 24½ Jan 34½ Feb 41 May 116¾ Mar 131½ July	34½ Jan 5 41 July 26 19¼ Jun 14 28 Jan 7 21¼ Jan 6 27% Sep 9 7% Jun 17 12½ Jan 13 31¾ Feb 25 40½ Aug 18 120 Jun 10 126½ Jan 17	American Snuff Co com			*38¾ 39% *145 150 21% 21% *26½ 26¾ 10¾ 10¾ 40 40 *123½ 140	*38¾ 39¾ *145 150 21¾ 22¼ 26% 26% 10¼ 10¼ 39¾ 39¾ *124 127	39¾ 40 *145 150 22 22¼ 26% 27 *10¼ 10¾ *39 39¾ 124½ 124½	*39¼ 40¼ *145 150 21¾ 22½ 27% 27% *10¼ 10¾ *39¼ 39¾ *124½ 127	1,700 1,000 200 200
16% Dec 20% May 147% Mar 158% Jun 54% Mar 68½ Jan 131 Oct 144 Mar 46% Feb 71½ July 115% Nov 120 Jun 63% Dec 8% Apr 233% Nov 56% July 90 Dec 104 Jun 76% Mar 112½ July 30½ Feb 41¼ May 30½ Feb 45% Jun 51 Nov 67 May 30½ Feb 45% Jun 98 Sep 107 Jun 46% Mar 60½ Jun 18% Feb 36% Jun 8 Mar 14 Apr 4 Dec 65% May For footnotes see page	16 July 6 19 Aug 26 138 Jun 14 150% Jan 5 60¼ Jan 3 72% Sep 8 135 Jan 3 151 Aug 19 49% May 10 63 Jan 7 11174 Apr 18 121 Aug 25 6¾ Jan 3 8½ Mar 30 21% Jun 6 38% Feb 17 83 Mar 31 91½ Mar 11 59¼ Jun 2 80 Jan 4 4½ Jun 6 65% Jan 7 48½ Jun 1 66% Jan 7 48½ Jun 1 66% Jan 7 22½ Jun 14 35% Jan 8 25½ Jun 13 35½ Jun 2 25½ Jun 3 35½ July 26 99½ Mar 29 106 Aug 23 48¼ Jun 20 55½ Jan 8 25½ Jun 13 26 Aug 25 8½ July 7 10½ Aug 15 2½ Aug 4 4¼ Jun 5	American Tel & Tel Co			*18 18 ¼ 144 ¼ 144 % 71 % 72 150 ¾ 150 ¾ 61 % 61 ¾ *119 119 % 7 ½ 7 %	18 18 14 14434 145 14 72 16 72 16 149 160 16 119 119 119 16 7 12 7 16 23 14 24 16 63 14 63 14 63 14 63 14 53 14 5 14 53 16 5 14 53 16 16 53 16 16 51 16 51 16 51 16 51 16 51 16 51 16 51 16 51 16 51 16 51 16 51	18 18 145½ 145½ 145½ 150 151 61½ 62 119 119½ 7½ 24½ 24½ 86½ 65 85 59 26¾ 27 27 26¾ 27 27 27 27 27 27 27 27 27 27 27 27 27	**124½ 127** **17% 18 % 144% 145¼ **72½ 72½ **150¼ 151 **62 62 ½ **119% 119% 17½ **23% 24 **63% 66 **5% 5% 5% **58 59 **27 27 **27 27 **24½ 34½ **24½ 24½ **9% 10½ **29% 27½ **29% 27½ **29% 24½ **29% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **20% 27½ **	100 100 23,000 3,400 150 2,600 30 1,300 5,000 -200 500 60 8,200 400 100 20 200 3,800

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## Sper share Sper share Sper chare Sper chare Sper share Sper share Sper share Sper share 24 Nov 34¾ Jun 26¾ May 2 371¼ 12 23½ Nov 32½ Oct 19½ Jun 14 27½ 28 Dec 101½ Jun 77 Jun 15 95 67½ Dec 105½ May 5 Jun 13 77% 68½ Dec 106 Jan 49½ Jun 7 7774 41¼ Spen 559¼ Jun 38% Jun 17 7774 41¼ Spen 559¼ Jun 94 Jun 22 993¼ 103 Nov 115½ July 105½ Jun 15 110½ 13¾ Dec 18½ Jun 13¾ Mar 1 16¾ 11½ Dec 17¾ Aug 77½ July 13 13½ 12½ Mar 19 May 11½ Feb 28 15½ 12½ Mar 19 May 11½ Feb 103¼ 105½ 12½ Jun 105½ 103¼ 105½ 12½ Jun 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 105½ 103¼ 103½ 103½ 103¼ 103½ 10		STOCK	STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Sept. 6 \$ per share "35% 36 86 86 86 6% 6½ 59¼ 61 47% 47¾ 98¾ 98% 109 109¾ 14½ 15½ 14¾ 14½ 103¾ 104 109 999% 41¼ 42½ 87¾ 88½ 100¾ 100¾ 11½ 11½ 11⅓ 11½ 11⅓ 11½ 11⅓ 11½ 11⅓ 11½ 10¾ 10¾ 10¾ 100¾ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓	## PRICES Wednesday Sept. 7 ## per share 36	Thursday Sept. 8 \$ per share 26% 37 22% 22% 85% 85% 85% 85% 66½ 65% 66½ 47½ 47% 99½ 99½ 103 109% 14% 14% 8 8 14% 14% 104½ 105 29½ 100 42% 43¼ 100% 100% 11% 11% 11% 11% 22% 43% 100½ 12% 22% 24% 34% 35% 10½ 12% 22% 22% 22% 21% 105% 105% 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	Friday Sept. 9 \$ per share 37 37¼ 22¼ 20½ 855¾ 86½ 6¼ 65% 659¼ 60 473% 47½ 99¼ 99½ 109 109¾ 14½ 15¼ 8 8 14¼ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 100 100 100 ½ 10 100 100 ½ 10 100 100 ½ 11¼ 35 35 ¼ 66 66 83½ 84% 373¼ 37% 101½ 11½½ 299¾ 99¾ 22½ 99¾ 22½ 50¼ 106½ 106½ 17 18¼ 63¼ 65% 14¼ 12¾ 2½ 12¾ 25¼ 55¼ 55¼ 55¼ 55¼ 55¼ 55¼ 55¼ 55¼ 55¼ 5	Bales for the Week Shares 1,700 5,100 1,000 5,500 4,000 1,400 130 20 200 1,600 130 20 2,600 4,100 300 1,200 1,300 1,200 1,200 1,300 1,200 2,200 4,100 2,200 4,100 3,000 1,000 7,700 9,000
11½ Dec 17¼ Jun 8% Jun 13 12% 11% 15% Feb 29½ July 14¾ Jun 14 22½ 113½ Feb 31½ July 14¾ Jun 13 25% 140½ Nov 59 May 38 Jun 28 47% 220 Dec 28% Jun 15 Sep 8 21½ 21% 28% Nov 46 Jun 15 Sep 8 21½ 21% 28% Nov 16½ Mar 9% Feb 15 13% 29 Nov 16½ Mar 9% Feb 15 13% 29 Nov 16½ Mar 9% Feb 15 13% 29 Nov 16½ May 32 Jan 4 51% 80½ Sep 90 Jan 17½ Apr 27 20¼ 369 Dec 100 Jan 69 Mar 5 82 8 20% 16% Mar 22¾ May 12½ Apr 27 20¼ 369 Dec 100 Jan 69 Mar 5 82 8 20% 23½ Jan 11½ Jun 6 10½ 32½ Feb 37¼ Jun 30 2½¼ Feb 37¼ Jun 30 2½¼ Feb 37¼ Jun 30 2½¼ Feb 37¼ Jun 10% Feb 16 16 11% 52 20% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Nov 19¾ Mar 10% Feb 14 16½ Jun 10% Dec 24¼ Jan 11¼ Jun 14 17 10% Dec 24¼ Jan 11¼ Jun 14 17 10% Dec 24¼ Jan 26% Apr 13 11 Jun 16 16 18 18 18 18 18 18 18 18 18 18 18 18 18	Jan 15 Jan 7 Jan 7 Baldwin Locomotive Works 13 Jan 7 Baldwin Locomotive Works 13 Jan 7 Baldwin Locomotive Works 13 Jan 7 Jan 7 Baltmore & Ohio common 100 Jan 7 Jan 7 Bangor & Aroostook common 50 July 27 Conv 5% preferred 100 Jan 3 Barber Oil Corp (Delaware) 10 Jan 3 Barker Brothers common 10 Mar 3 Jan 2 Barker Brothers common 10 Jan 3 Bearker Brothers common 10 Jan 2 Barker Brothers common 25 Sep 1 Barker Brothers common 10 Jan 2 Barker Brothers common 10 Jan 2 Barker Brothers common 10 Jan 2 Beatrice Foods Co common 25 Sep 2 Sep 3 Jan 8 Beaunit Mills, Inc. 2.50 Sep 7 Beck Shoe (A S) 4%% pfd 100 Jan 21 Beech Aircraft Corp 1 Jan 3 Bell Arcraft Corp 1 Jun 30 Bell Arcraft Corp 1 Jun 30 Bell & Howell Co common 10 Mar 30 Bendix Aviation 10 Jan 7 Bendix Aviation 10 Sep 9 Cum pfd \$3.25 ser of 1946.No par Cum pfd \$4 div ser of 1948.No par Juny 6 Benguet Consol Mining Co.18 pesos Jan 7 Best Foods 1 Jan 7 Best Poods 1 Jan 7 Best Poods 1 Jan 7 Best Poods 1 Jan 7 Bethlehem Steel (Del) com No par	A. A		14 ½ 14 ½ 9 34 9 34 9 34 9 34 9 34 9 34 9 34 9	**14¼** 14½** 95% 97% 97% 88% 83¼ 1163¼ 17½ 183¼ 15½ 15½ 45½ 15½ 15½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 5	*14¼ 14½ 95% 93¼ 8% 83¼ 16¾ 18% 16¾ 18% 666 68 45¾ 45¾ 15 15½ 38 38 49% 49% 12½ 12¼ 13% 13% 12½ 51½ 97½ 97½ 7½ 228½ 29 33 33¼ 13 13¼ 13 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 28% 29½ 9¼ 9¼ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 101½ 103 25½ 25½ 25½ 25% 26% 27¼ 131½ 213¼ 213¼ 213¼ 213¼ 213¼ 213¼ 213¼ 213½ 213½ 213½ 213½ 213½ 213½ 213½ 213½	*14¼ 14½ 9% 9% 9% 8½ 8% 8½ 8% 16 1654 67½ 67½ 45 45 15 15½ 938½ 97½ 12 12½ 95½ 97½ 14¼ 49% 80 82 7½ 28½ 29 32½ 12¾ 12¾ 13% 13% 13% 13% 12 12¼ 28% 29 32½ 81½ 29 81½ 81½ 28% 29 412¾ 12½ 81½ 81½ 28% 29 412¾ 12½ 81½ 21¾ 81½ 81½ 21¾ 81½ 81½ 21¾ 81½ 81½ 21¾ 81½ 81½ 81½ 21¾ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½	200 2,800 3,900 3,900 2,300 900 130 1,400 2,000 100 29,600 300 1,500 10 100 10 40 1,000 500 4,700 2,400 1,100 10,900 2,400 17,900 2,400 9,700 300 500 1,300
## Per share	Color Colo	STOCK	STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Sept. 6 F per share **26% 26% 26% 13% 11% 11% 11% 11% 11% 11% 11% 11% 11	SALE PRICES Wednesday Sept. 7 Sper share 26½ 26½ 26½ 26½ 13¼ 11¼ 11½ 10½ 19% 23 51½ 52½ 20½ 26½ 16% 17½ 48½ 49¼ 48½ 49¼ 97¾ 97¾ *1½ 15% 30% 30% 30% 7% 7½ 23¾ 24¾ 23 26½ 23¾ 24¾ 23 26½ 26¾ 26½ 26¾ 26½ 26¾ *103 104¾ 33½ 33½ 9% 9¾ *66½ 9% *66½ 9% *66½ 9% *66½ 9% *66½ 9% *66½ 9% *68¼ 69	Thursday Sept. 8 \$ per share 26 26 46 13	Friday Sept. 9 \$ per share 26 \(\frac{1}{4} \) 26 \(\frac{1}{4} \) 13 \(\frac{1}{6} \) 15	Sales for the Week Shares 200 1,300 3,600 100 2,000 1,400 340 430 6,600 3,400 1,500 1,600 1,600 1,600 4,00 1,600 4,00 1,600 1,600 1,600 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 4,800 1,000 1,000 4,800 1,000 1,
1½ Dec 3 May 1 Jun 2 1½ S A A 5 Dec 8½ May 3½ Jun 27 5% J 21½ Dec 8½ May 3½ Jun 27 5% J 21½ Dec 31½ May 16½ Jun 7 22¾ J 9 Nov 15% May 9% Jan 3 12½ F 101½ Nov 119 Jun 100 Jun 24 109½ N 37½ Dec 44 May 35½ Jun 27 41 N 14½ Mar x19¼ May 16½ Jun 8 18% A 10 Mar 19½ May 10½ Jun 13 14% J 10 Mar 19½ May 10½ Jun 13 14% J 10 Mar 19½ May 10½ Jun 13 14% J 10 Mar 19½ May 10½ Jun 13 14% J 10½ Mar 19½ May 10½ Jun 13 14% J 10½ Jun 13 14½ Jun 13	Ian 7 Callahan Zinc-Lead			*32 % 32 % *54 ½ 55 1 ¼ 1 ¼ 3 ¾ 3 % 17 ½ 10 ½ 10 % 10 ¼ *104 105 *38 ½ 40 18 ½ 18 ½ 13 ¾ 14 *45 46 ½	32½ 33 *54½ 55 1¼ 1¼ 1¼ 4 4 *17½ 17½ 10 10⅓ *104 105 *29 39¾ *18¾ 14⅓ 46 48	33 33 54 54½ 136 138 378 378 1774 1774 1016 1014 *104 105 39 39 *18 1356 1334 1448 ×46 46	32% 33 *53½ 55 1½ 1½ 3% 17½ 10% 10½ *100 105 39 39 *18½ 18½ 1334 13% *45¼ 46¼	1,300 70 2,700 1,600 300 16,000

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Range for Previous Year 1948 Lowest Highest S per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Sept. 3 & per share	Monday Sept. 5	LOW AND HIGH Tuesday Sept. 6 \$ per share	SALE PRICES Wednesday Sept. 7 \$ per share	Thursday Sept. 8 \$ per share	Friday Sept. 9 \$ per share	Sales for the Week Shares
20 ¼ Dec 32 July 30 Dec 413¼ Jan 12½ Dec 193¼ May 30 Nov 43¼ Jan 6¼ Mar 9 May 35½ Dec 52½ Jun 130 Feb 147½ July 123 Feb 105 July 123 Feb 105 July 123 Feb 140 May X1 22¾ Feb 34¾ Jun 17% Dec 16¼ Feb 11¼ Sep 5¼ Dec 12¾ Jun 22¼ Dec 38¾ July 6¾ Dec 18¾ Feb 34¾ July 6¾ Dec 18¾ May 7½ Jan 39½ Nov 108 Jun 17¼ Dec 11 Jun 18¾ Dec 12¼ May 7½ Jan 39½ Nov 10½ Nov 10% Jun 17¾ Dec 11 Jun 18¾ Dec 28¼ Apr 12¼ Feb 33 Jan 17¾ Feb 26¼ Jun 25¼ Mar 30 May 31¼ Dec 45¼ Jun 25¼ Mar 30 May 31¼ Dec 45¼ Jun 12¾ July 12 Jan 15¼ July 30 Apr 41½ July 30 Apr 41½ July 31¾ Dec 23¾ July 13¾ Dec 23¾ July 13¾ Dec 23¾ July 13¾ Dec 23¾ July 13¾ Dec 23¾ July 12 Jan 15¼ July 30 Apr 41½ Sep 45¾ July 26 Dec 40 May 45¼ Jan 72½ Oct	12½ Mar 23	Capital Admin class A common—1 \$3 preferred A	CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	6 638 314 314 512 558 21 2114 *1058 11 28 2814 2638 2676 5012 5012 3014 3012	*14	**14½** 14½** 14½** 555** 555** 555** 554** 554** 13½** 12¾* 29¾* 29¾* 29¾* 29¾* 29¾* 34½* 34½** 34½** 34½** 34½** 34½** 34½** 31½** 11½**	**14	1,500 30 2,000 100 2,000 300 400 2,400 3,200 500 9,300 200 1,500 3,200 1,000 1,500 1,500 700 3,100 1,500 5,00 200 3,000 1,000
Range for Previous Year 1948	Range Since Jan. 1	STOCKS NEW YORK STOCK	Eaturday	Monday	LOW AND HIGH		Thursda y	Friday	Sales for
234 Nov 456 Apr 44½ Oct 6334 May 31 Feb 2394 Jun 505 Nov 6534 Jun 235 Feb 2394 Jun 90 Nov 1014 May 19½ Nov 27 May 36½ Jan 48½ July 7½ Dec 10 Jan 75½ Dec 84½ Apr 24% Dec 35 Jun 15% Jan 21 May 27% Mar 38¼ Aug 176 July 176 July 80 Jan 88 Jun 34½ Feb 43 Dec 105½ Jan 111½ Jun 22% Nov 34½ Apr 105 Oct 108½ Jun 11½ Dec 10% Jan 27% Dec 36% May 12% Dec 18% Mar 12% Dec 10% Jan 27% Dec 36% May 137 Feb 147 July 132 134½ Dec 183 Jan 132 July 1332 July 131 Dec 45% Jan 27% Dec 26% May 15 Nov 25% May 16 Feb 22% Oct 9% Dec 18% Jun 175 Sep 96 Apr 15 Nov 25% May 16 Feb 22% Oct 16 Feb 22% Oct 16 Feb 22% Oct 17½ July 20% Dec 18% Jun 17% Sep 13% May 10% Feb 13% Jun 17% Sep 13% May 10% Feb 13% Jun 17% Sep 13% May 10% Feb 13% Jun 10% Sep 13% May 10% Feb 13% July 103% Feb 108% Dec 11% May 10% Feb 11% May 10% Dec 32 May 21% Feb 3% Oct 11% Mar 12% Dec 32% May 21% Feb 33% Oct 11% Mar 12% Dec 32% May 21% Feb 33% Oct 11% May 10% Sep 106% May 10% Feb 13% July 103% Feb 108% Dec 11% May 10% Dec 10% May 10% Feb 11% May 10% Mar 11% Mar 18% Jun 10% Sep 106% May 10% May 10% Dec 11% May 10% Dec 15% May 10% Dec 15% May 10% Mar 10% Sep 106% May 10% Mar 11% Mar 10% Sep 106% May 10% Mar 11% Mar 10% Sep 106% May 10% Mar 10% Sep 106% May 10% May 10% Dec 15% May 10% Mar 10% Sep 106% May 10% Mar 11% Mar 11% Mar 11% Mar 11% Mar 11% Mar 12% Sep 10% Oct 99% May 10% Oc	Lowest Sper share Sper sh	Chickasha Cotton Oil	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	9 914 1758 1838 1758 1838 1 1149 1214 1236 57 5934 3014 3012 2014 2038 2514 2514 1614 1612 5 588 100 10114 1614 1612 5 788 2718 2718 2718 2044 2912 3038 2518 2514	Sept. 7 \$ per share '13'4, 13'4, 34, 34, 40'4, 41'42 31, 33, 51'42, 52, 29'8, 29'42, 104'42, 105'42, 25'8, 25'4, 86, 28'8, 28'4, 86, 28'8, 28'4, 86, 28'4, 25, *73'4, 88, *24'4, 25' *120, 170, *67, 70, 41'8, 42'4, *110'4, 110'4, *110'4, 110'4, *110'8, 11'8, *11'8, 11'8, *11'8, 11'8, *11'8, 11'8, *11'8, 11'8, *14'4, 24'4, *140'4, 141'42, *66'3'4, 62' *1225,	Sept. 8 Sept	Sept. 9 \$ per share 1214 13 346 344 4119 4119 33 5156 5176 329 30 10434 105 2514 2519 5496 55 7% 77% 8234 86 28192 34 24 1834 1946 2234 224 1104 11114 2534 257 106 106 66 6719 23712 3819 1176 1176 30 30 30 378 378 24 24 14112 14119 156 166 66 66 6719 2719 7819 156 166 46 16719 178 1178 188 1178 198 199 199 199 199 199 199 199 199 199	the Week Shares 300 300 5,400 250 13,300 4,900 170 1,000 7,500 600 1,900 1,000 1,000 1,000 1,900 1,900 1,900 2,300 230 1,900 1,900 1,900 2,400 2,300 300 200 1,500 2,100

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## Lawes for Provious Year 1948 Lawest Highest	Range Sines Jam. 1 Lewest S per share 5¼ Jun 14 8% Jan 7 47% Feb 11 63 Sep 9 11¼ Jun 14 15¾ Jan 3 19¾ Jun 28 23¼ July 28 5½ July 19 55¾ May 13 9 Jun 13 12¾ Feb 17 12 Jun 20 19¾ Jan 6 49½ Jan 4 52 Feb 18 7 Jun 13 11¼ Jan 7 49% Mar 3 55 Sep 9 20¼ Jan 10 100 Aug 29 92½ Jan 3 101½ Sep 9 51½ Jun 10 100 Aug 29 92½ Jan 3 101½ Sep 9 51½ Jan 6 64% May 9 171½ Jan 7 100½ Aug 18 2¾ Jun 13 2½ Jan 7 96 Jun 27 100½ Aug 18 3½ Jan 3 11¼ Aug 26 23 Feb 7 27½ Aug 1 14 Jun 16 19½ Jan 7 14 Jun 17 100½ Aug 18 30 Jan 27% Sep 8 40 Mar 17 101 Aug 31 14 Jun 16 19½ Jan 7 150 ¼ Jun 30 72½ Jan 24 21 July 7 31 Apr 21 12¼ Feb 24 16 Aug 18 166 Feb 28 23¼ Aug 8 4% Feb 24 7% Feb 24 7% Mar 27 10% Jun 13 73 Jan 27 10% Jun 14 13¼ Feb 1 16 Feb 28 23¼ Aug 8 4% Feb 24 7% Jan 7 109 Jun 14 129 Jan 19 43¼ Jun 28 50¼ Aug 18 43½ Jun 14 129 Jan 19 43¼ Jun 28 50¼ Aug 18 7½ Jun 14 129 Jan 19 43¼ Jun 28 50¼ Aug 18 7½ Jun 14 129 Jan 19 43¼ Jun 28 50¼ Aug 18 7½ Jun 14 129 Jan 19 43¼ Jun 28 50¼ Aug 18 7½ Jun 14 124½ Jan 7 133 Mar 14 137 7 26¼ Jan 7	STOCKS NEW YORK STOCK EXCHANGE Continental Motors	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Tuesday Sept. 6 \$ per shard 5½ 55% 61¼ 61½ 123% 123% 123% 104 103% 14 14 103% 14 16 104% 49 16 10 101 *100 101 *100 101 1½ 24 12 24 12 24 12 24 12 24 10 23 13 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	## PRICES Wednesday Sept. 7 ## per share 5½ 5% 61 62½ 121% 13 21 21¼ 14% 10½ 101¼ 10½ 214 449½ 51 8½ 54½ 24½ 24¾ 100 101 101½ 62½ 63 139 189 33% 4 11% 1½ 26% 14% 14% 199 103 x11% 11½ 26% 26¼ 14% 199 103 x11% 16½ 63½ 14% 15% 15% 16½ 65½ 15% 15% 15% 15% 16% 65½ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼	Thursday Sept. 8 \$ per share 5½ 55% 61½ 62¼ 12½ 13 21½ 22 132 253½ 54½ 100¼ 10% 49½ 51 *8½ 54½ 24% 25 *100 101 *100 101½ 62¾ 63½ 189 189 37% 37% 13¼ 13¼ 27½ 28½ *99 103 11¼ 11½ 27½ 28½ *99 103 11¼ 11½ 27½ 28½ *99 103 11½ 11½ 55½ 15 100 100 *95 98 16¾ 16¾ 16¾ 15% 15% 59 59½ 22¼ 22½ 27 27% 16% 65½ 67½ 21½ 21½ 26¼ 67% 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	Friday Sept. 9 \$ per share 5½ 55% 62 63 121½ 12½ 10½ 10½ 10¼ 10¼ 14 14 14 14 14 14 15 55 25½ 54½ 100 101 101½ 101½ 25½ 100 101 101½ 101½ 262% 65 138 190 134 134 2734 2734 199½ 11 266% 26% 14½ 14% 199½ 11 267% 26% 14½ 14% 199½ 100 11¼ 101½ 15¾ 15½ 15¾ 15% 100 100½ 15% 15½ 15½ 15½ 100 180 17½ 7½ 15¾ 15½ 11½ 21½ 22½ 12½ 22½ 12½ 22½ 12½ 22½ 12½ 22½ 12½ 22½ 12½ 22½ 12½ 22½ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21¼ 12½ 22½ 12½ 21½ 12½ 22½ 12½ 21½ 12½ 22½ 12½ 21½ 12½ 22½ 12½ 21½ 12½ 22½ 12½ 21½ 12½ 22½ 12½ 21½ 12½ 22½ 12½ 12½ 22½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½	Sales for the Week Shares 4,600 9,200 2,400 2,400 1,000 1,000 2,900 2,900 -10 5,300 40 400 2,800 3,400 1,000 2,200 60 100 800 1,200 100 800 1,200 100 3,300 1,800 2,200 100 100 800 1,200 100 100 800 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,200 100 1,20
85 Oct 94½ Jun 13¼ Dec 20¾ Jan 14% Dec 17% Jan 14% Peb 28¾ July 24% Feb 31¼ Aug 82½ Nov 94 Jun 84% Sep 94 Jun 85% Nov 15½ Jan 81% Sep 13¾ Jan 27 Dec 42 Jun 31¼ Dec 46¼ Jan 29¼ Feb 34¾ May 38¼ Jan 50½ Jun 7¼ Feb 30¾ July 32¼ Mar 58 July 20 Apr 21¾ May 21¼ Dec 60½ Jun 21¼ Dec 60½ Jun 21¼ Dec 13¾ May 22¼ Mar 26¾ Oct 11 Dec 16% Jan 19¼ Dec 28½ Jun 365% Mar 46 Jun 38 Feb 46½ July 11 Dec 19¾ May 13 Mar x19¾ May Eange for Previous		Dana Corp common 1 3¾% pid series A 100 Davega Stores Corp common 2.80 5% conv preferred 20 Davison Chemical Corp (The) 1 Dayton Pwr & Light common 7 Preferred 3.75% series 106 Preferred 3.75% series 106 Dayton Rubber Co 50c Decca Records Inc 50c Decca Records Inc 50c Decca Records Inc 50c Deca Records Inc 50c Deca Records Inc 50c Delaware Lack & Western 100 Delaware Lack & Western 50 Delaware Rio Grande West RR Escrow ctfs for com 100 Escrow ctfs for com 100 Escrow ctfs for pid 100 Detroit Edison 20 Detroit Hillsdale & S W RR Co 100 Detroit Steel Corp 1 De Vilbiss Co 1 Devoe & Raynolds class 12.50 Diamond Match common No par 6% partic preferred 28 Diamond T Motor Car Co 2 Diana Stores Corp 50c Diana Stores Corp 50c			10% 107% 941% 95 113% 125% 115% 125% 125% 126% 247% 287% 287% 287% 287% 287% 287% 287% 28	10 ½ 10% 94 ¼ 95 11 ¾ 11½ 96 11 ½ 11 ½ 16 ½ 17 ½ 20 % 20 % 28 ½ 28 ¾ 97 98 8 ⅓ 8¼ 7 ¼ 37 ⅓ 35 ⅓ 35 ⅓ 35 ⅓ 6 % 6 ¼ 21 ⅓ 22 ⅓ 22 ⅓ 23 ⅓ ¼ 11 ¼ 12 ⅓ 22 ⅓ 25 6 6 6 ¼ 18 18 ⅓ 12 ½ 12 ⅓ 18 18 ⅓ 12 ½ 12 ⅓ 18 18 ⅓ 19 ¼ 10 ¾ 11 7 ½ 7 ¾ 15 ⅓ 16 ¼ SALE PRICES	*10% * 10% * 94¼ * 95 * 12% * 12% * 12% * 12% * 20½ * 20½ * 20½ * 20½ * 20½ * 20½ * 20½ * 20½ * 20½ * 20½ * 21½ * 37¾ * 37¾ * 37¾ * 37¾ * 37¾ * 21¼ * 21¼ * 23¾ * 23¾ * 23¾ * 23¾ * 23¾ * 23¾ * 21¼ * 21¼ * 21¼ * 21¼ * 21½ * 21¾ * 21½ *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 100 100 1,100 4,700 200 50 1,200 900 1,000 1,000 1,000 1,000 1,000 1,000 1,000 2,600 1,100 1,500 1,500 2,600 1,500 1,500 2,600 1,500
*** *** Year 1948 *** *** Lewest	101% Apr 22 106 July 13 101 Apr 29 108% Jan 21	NEW YORK STOCK EXCHANGE Divoc Corp Dixie Cup Co common	STOCK EXCHANGE CLOSED	Monday Sept. 5 # per share STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Sept. 6 \$ per share 11½ 11½ 28 29 489½ 5034 1034 11½ 298 30 17 17¼ 60½ 60½ 45½ 46% 106 107½ 2103% 105 181¼ 18¼ 79 84 18 18 11¼ 113% 50% 50% 50% 50% 102½ 102¼ 113½ 113½ 210½ 107%	Wednesday Sept. 7	Thursday Sept. 8 5 per share 11½ 12 28½ 28½ 249½ 50¾ 100¾ 11½ 29¾ 30 17¼ 17% 60¼ 60% 47% 47% 107 107½ 18¼ 18½ 29¾ 18½ 18 18 11½ 11¾ 11¾ 11½ 11¾ 11½ 11¾ 1122 123 102 102¼ 113½ 113½ 101¼ 10¾	Friday Sept. 9 \$ver \$klare 1114 1114 22844 22944 1034 1034 1034 1034 1034 1034 1074 10712 66946 6042 4774 4848 1077 10712 10814 1844 279 83 18 18 1136 1178 1178 1178 1174 122 12236 10246 10246 11342 11342 10144 1058	Bales for the Week Shares 200 100 1.500 8,600 700 6,700 300 1,500 300 400 300 300 300 300
18 Dec 25% May 13 % Oct 20% May 13 Dec 19½ Nov 12½ Dec 22¾ Jan 38½ Feb 46% May 167 Sep 175 Jun 38½ Peb 33% Dec 14 Dec 19½ May 82 Mar 22½ Jun 10½ Dec 16½ Jan 92 Dec 166 Jan 83½ Nov 566 Jun 11 Feb 16½ Oct 32% Feb 37¼ Jun 11½ Nov 2½ May 48½ Dec 56¾ Jan 12½ Dec 16% Jan 12½ Dec 16% Jan 12½ Dec 16% Jun 12½ Dec 71% Jun 12½ Dec 71% Jun 12½ Peb 20½ July 9% Mar 16½ Dec 12½ Jan 16½ Aug 29½ Dec 34 Jan 97 Feb 16½ July 9% Mar 16½ Dec 12½ Jan 16½ Aug 29½ Dec 34 Jan 97 Feb 16½ July 9% Feb 56¾ July 59 Sep 68¾ Apr 4 Dec 20½ May 7½ Mar 11¾ Jan 34½ Dec 49% May 3½ Dec 7½ Mar For footnotes see page	12% Feb 25 15% Apr 14 12% Feb 25 16% Apr 14 12% Jun 13 2% Jan 12 14% Jun 13 2% Jan 12 13% Mar 24 17% Jun 13 13 2% Aug 18 48 Jun 15 59% Aug 26 42% Jan 14 47 Feb 28 23% Aug 2 29 May 16 8% Jun 17 16% Mar 31 14% Jan 6 17% May 26 829% Jun 17 16% Mar 31 14% Jan 6 5% Aug 12 100% Jan 24 104 Jan 13 4% Jun 15 35% Mar 25 100% Jan 24 104 Jan 13 4% Jun 16 13% Aug 17 9% Jun 17 16% Jan 21 48% Jun 1 161% Jan 21 48% Jun 1 161% Jan 21 48% Jun 1 161% Jan 24 55 July 12 68 Jan 31 3% Feb 25 4% Jan 6 6% Jun 13 10% Jan 6 6% Jun 13 10% Jan 7 6% Jun 13 10% Jan 6 6% Jun 13 10% Jan 6 6% Jun 13 10% Jan 7 6% Aug 12 36 Jan 4 46% Aug 18 3 Jun 15 5½ Apr 6	Eagle-Picher Co			18 ¼ 18 ¾ 14 ¼ 14 ½ 18 ¾ 14 ¼ 14 ½ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 19 ¼ 14 ¼ 14 ¾ 18 ¼ 18 ¾ 8 % 8 % 9 ½ 9 ½ 42 % 43 ¾ 183 ½ 183 ½ 25 % 26 ¾ 16 ¼ 16 ½ 16 ½ 16 ½ 19 ½ 93 ¾ 11 11 97 9 6 % 39 39 ¼ 14 ¾ 13 ½ 18 ¼ 22 ½ 23 % 24 ¼ 24 ¼ 21 ½ 22 35 3 ½ 60 41 ¼ 12 ¼ 21 ½ 22 35 3 ½ 60 35 3 60 35 3 60 37 3 1 3 1 3 3 1 3 3 3 3 3 3 3 3 3 3 3 3	18 % 19 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼	2,600 5,500 200 6,000 20 2,000 1,400 2,000 2,100 1,400 2,000 2,000 2,000 1,700 1,500 4,100 500 4,100 1,000 1

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Range for Previous Year 1948 Lowest Highest 8 per share 8 per share	Bange Since Jan, 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Sept. 3 8 per share	Monday Sept. 5 8 per share	Tuesday Sept. 6 \$ per share	SALE PRICES Wednesday Sept. 7 Sper share	Thursday Sept. 8	Friday Sept. 9 8 per share	Bales for the Week Shares
37 Nov 54% Jun x19% Nov 33% Oct 20 Apr 28% Nov 33% Oct 20 Apr 28% Nov 20% Feb 11% Jun 16 Mur 20% May 5 Dec 12% May 31% May 90 Feb 99% Jun 19% Dec 24% Sep 17% Dec 53% Feb 69% Oct 42 Dec 53 Jun 103% Nov 107% Jun 49% Mar 59% Jul 14% Feb 20% Aug 42% Jun 96 Dec 36% May 13 Dec 1104 May 26 Dec 36% May 13 Dec 1104 May 26 Dec 21% Jun 22% Dec 21% Jun 22% Dec 21% Jun 22% Dec 21% Jun 22% Dec 21% Jun 39% Mar 12% May 27 Dec 21% Jun 39% Dec 24% May 35% Feb 47% Oct 10 Feb 12% May 35% Feb 47% Oct 10 Feb 12% May 17% Mar 24% Jun 68% Dec 84 Aug	34 Jun 13 41½ Jan 7 19 Feb 28 25¼ May 3 23¾ Feb 15 12% Aug 1 14% Aug 10 % Jun 18 Aug 17 11% Mar 9 15 July 21 32 Jun 16 38 ¼ Jan 26 14¾ Jun 17 18 Aug 17 33% Jun 14 6% Jun 10 24¾ Feb 9 30 July 14 95½ Mar 23 100% Sep 2 12½ Sep 8 20¾ Jan 6 63½ July 13 70 Aug 18 43 July 6 50¼ Mar 31 105 May 16 107% Mar 17 53 Jan 3 66¾ Sep 8 11½ July 13 170 ¼ Mar 17 153 Jan 3 66¾ Sep 8 11½ July 13 170 ¼ Mar 17 103 Aug 26 18½ May 25 28 Jan 6 13⅓ Jan 7 103 Aug 26 13½ Jan 7 103 Aug 26 13⅓ Jan 3 16% May 19 12 May 26 14½ Sep 7 9% Sep 2 24⅙ Jan 1 12 May 26 14½ Sep 7 20% Apr 29 29⅓ Jan 8 9 July 18 95 Jan 26 12¼ Aug 17 21⅓ Jun 17 25¼ Feb 1 12 1½ Aug 17 21⅙ Jun 19 16½ May 13 13 X38 Feb 26 53 Aug 11 11¾ Jan 19 16½ May 17 16½ Jun 6 40 May 17 16½ Feb 2	Fairbanks Morse & Co	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	100% 100% 13% 13% 15% 15% 15% 15% 45 16 45 16 45 11% 11% 26 26 26 102% 102% 244 224 224 224 224 224 224 224 224 2	36 36 ¼ 23 ½ 23 % 37 % 37 % 14 ¼ 14 % 14 % 14 % 16 ¼ 16 ¼ 36 ¼ 36 ¼ 36 ¼ 17 17 ½ 37 % 100 100 ½ 13 13 ¼ 13 4 15 ¼ 66 ½ 65 ½ 11 ¼ 11 ¼ 25 % 65 ½ 11 ¼ 11 ¼ 25 % 100 103 % 22 ¼ 23 ¼ 15 % 102 103 % 22 ¼ 24 ½ 23 ¼ 26 ¾ 27 % 84 85 91 91 91 24 ½ 24 ½ 23 ½ 24 ½ 23 ½ 24 ½ 23 ½ 26 ¾ 85 % 10 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 1	36½ 36¾ 233½ 24 37½ 37½ 14¾ 14¾ 14¾ 14¾ 35¾ 36¾ 15¾ 16¾ 11½ 4 4 29¾ 29% 100 100½ 12½ 15¼ 67¾ 67¾ 45½ 45½ 106 106½ 666 66¾ 11¼ 11¼ 25½ 25% 102 103 22¼ 23¼ 15% 16 14½ 14½ 5% 109½ 9% 13¾ 12¾ 14½ 25½ 8% 109½ 9% 11½ 15¼ 166 66% 11¼ 11¼ 25½ 25% 109½ 23¾ 15% 16 14½ 14½ 9½ 13¾ 16 14¼ 15 26% 85 85 85 81 92 24¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾	36½ 36½ 24 24 37½ 37½ x14¼ 14¼ 4 14¼ 4 35¾ 36¾ 17½ 17½ 4 4 29½ 29¾ 100 100 12½ 12½ 15¼ 68 45% 66 4 66½ 11½ 11¾ 25½ 25% *102 103 22¼ 25% *102 103 22¼ 25% *14½ 25% *102 103 22¼ 26% 85 86 92 92 525 25 *24 24½ 9½ 89½ 85½ 85% 85 86 92 92 92 25 25 *24 24½ 9½ 89½ 85½ 85% 85 86 92 92 92 25 25 *24 24½ 9½ 89½ 85½ 85% 85 86 92 92 92 25 25 *24 24½ 9½ 85½ 85½ 85% 85 86 85 92 92 25 55 *24 24½ 9½ 85½ 85½ 85% 85 86 85 96 92 92 95 55 *24 24½ 9½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½	600 600 900 2,200 4,490 1,800 1,000 2,900 130 1,800 700 60 2,900 100 2,200 2,000 2,200 2,200 2,200 2,200 3,800 8,200 3,800 8,200 5,200 5,200 1,5
6 % Dec 10 % May 6 % Dec 10 % May 16 % Dec 10 % May 16 % Dec 12 Aug 38 % Dec 48 % Aug 12 % Feb 17 % July 16 % Nov 23 % Jun -5 % Dec 9 % May 27 % Dec 45 May 11 % Feb 18 % May 99 % Mar 105 % Jun 106 % Jan 106 May 100 % Jan 106 May 100 % Jan 106 May 100 % Jan 106 May 14 % Feb 11 % July 146 Apr 159 % Dec 9 % Mar 14 % May 9 Nov 15 July 72 % Sep 82 Jun 28 % Nov 44 % July 18 Dec 24 Jan 131 % Mar 43 May 34 Mar 45 Dec 12 % Jun 9 Mar 13 % Dec 12 % Jun 97 Feb 108 Jun 108	4% Jun 15 4% Jun 14 4% Jun 14 7¼ Jan 10 14% Jun 10 17% Jan 6 6% Jun 1 134 Jun 15 17¼ Jan 10 134 Jun 15 17¼ Jan 10 134 Jun 15 17¼ Jun 18 15 Jun 15 17¼ Aug 18 15 Jun 15 13¾ Aug 31 3¾ Jun 14 16¾ Feb 3 21½ Jun 13 22½ Feb 4 15¾ Jun 13 22½ Feb 4 15¾ Jun 14 10¾ Jan 7 13½ Jan 3 17¼ Aug 18 103½ Jan 25 107 Jun 17 42 Feb 15 46½ Aug 2 99 July 6 106 Jan 11 9¾ Jun 14 10¾ Jan 24 153 July 15 163¾ Jan 19 1½ Feb 24 11¾ Mar 31 6 Jun 13 10 Jan 7 17 Jun 28 20 24¼ Jun 14 31 Jan 7 17 Jun 28 30 Jan 1 129 Jun 17 139½ Apr 2 34 Jun 28 40 Jan 6 39¼ Jan 3 45¾ Aug 19 33% Jan 4 100½ Sep 6 646¼ Jun 14 13¼ Jan 11 14¼ Jun 15 152½ Jan 13 123¾ Jan 4 100½ Sep 6 646¼ Jun 14 13¼ Jan 11 123¾ Jan 1 123¾ Jan 4 10½ Sep 6 123¾ Jan 4 10½ Sep 6 123¾ Jan 4 10½ Jan 13 123¾ Jan 4 10½ Jan 13	Gabriel Co (The) Gair Co Inc (Robert) com 1 Gair Co Inc (Robert) com 2 6% preferred 20 Gamble-Skogmo Inc com 5 5% conv preferred 50 Gamewell Co (The) No par Gardner-Denver Co No par Gartett Corp (The) 2 Gar Wood Industries Inc com 1 4½% conv preferred 50 Gaylord Container Corp 1.66% General American Investors com 1 \$4.50 preferred 100 General American Investors com 5 \$4.25 pid series A No par General Baking Co common 5 \$8 preferred No par General Bronze Corp 50 General Cable Corp, com No par 4% conv 2nd preferred 50 General Cable Corp 100 General Ingar Co Inc com No par 7% preferred 100 General Feodos Corp com No par General Foods Corp com No par General Instrument Corp 1 General Instrument Corp 1 General Mills common No par 5% preferred 100 3%% conv preferred 100			*4% 5 6 6 16% 16% 351/2 *35 351/2 *16% 16% 16% *17% 18 12% 12% 4 4 *22 231/2 19% 19% 16% 17 *1051/2 1061/4 *125 155 *10 10% 6% 6% 6% 6% *17" 22% *18% 18% *137 138 36% 371/4 44% 455 1001/2 1001/2 *17" 521/4 521/4 *1271/2 128 *105 106	5 5% 6 16% 16% 7 7 7 835 35½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 106¼ 42½ 43 100½ 105½ 105½ 105½ 105½ 105½ 105½ 105½	5 5 5 1/8 6 6 16 16 16 16 16 16 16 16 16 16 16 16	*4% 5% 5% 6 16% 67 7% 6 16% 16% 16% 16% 16% 16% 12% 23½ 20% 20¼ 16% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	1,500 1,400 1,500 1,500 1,500 200 1,700 1,700 1,700 1,700 2,200 2,000 2,000 1,00 300 70 16,100 3,000 350 2,500 1,300 2,500
Eangé for Previeus Year 1948 Lewest Highest 8 per share 8 per share 50 ½ Mar 66 Nov 119 Oct 125 ½ Jun 93 ½ Feb 99 ¾ Jun 12 ½ Mar 17 ½ Jun 16 ½ Feb 26 Nov 12 ¾ Nov 18 ½ May 2 ½ Feb 4 ¾ May 10 % Dec 15 ½ Jun 18 ¾ Dec 29 May 120 Sep 128 ½ Jan 4 ¼ Mar 6½ May 2 ½ Feb 30 ¾ Jun 2 ¼ Nov 31 ½ Jan 110 ¾ Feb 132 ½ Oct 2 ½ Feb 30 ¼ Jun 2 ¼ Nov 31 ½ Jan 110 ¾ Feb 132 ½ Oct 2 ½ Dec 29 ¾ May 2 ½ Feb 30 ¾ Jun 2 ¼ Nov 31 ½ Jan 110 ¾ Feb 132 ½ Oct 2 ½ Dec 30 ¾ May 9 ½ Apr 10 ½ Dec 18 % Dec 30 Jun 76 Dec 90 May 72 ½ Jan 82 ½ May	Range Since Jan. 1 Leweit **per share **pe	General Refractories	Saturday Sept. 3 I per shark STOCK EXCHANGE CLOSED	Menday Sept. 5 \$ per share STOCK EXCHANGE CLOSED LABOR	23¼ 23¼ *27½ 27% 106¼ 106¼ 26% 26½ 21 21 *99 102 16% 16% 72 72 *65 68	Wednesday Sept. 7 8 per shafs 61% 62% 1264% 127% 102½ 102½ 102½ 164% 164% 144% 144% 147% 147 121 123½ 264% 2234 227% 284 106 106 2234 227% 284 206½ 26½ 2017 17 211 71 211 71 71 71 71 71 71 71 71 71 71 71 71 7	Thursday Sept. 8 # fer share 6294 6234 12676 12676 10234 10234 1636 1652 14 14 14 3 3 3 1434 15 17 1734 121 123 12 676 64 23 23 2776 2776 10612 1062 2612 262 21 21 21 21 299 103 1714 1734 7714 773 765 68	Friday Sept. 9 # per share 62% 62% 126 127 102% 16% 16% 28% 28% 14 14 14 16% 16% 114 14 16% 121 123 12 128 28 106 % 107 ½ 28 28 106 % 107 ½ 26 % 26% 20% 21 100 ½ 100 ½ 18 18 18 18 171 % 73 1865 88	Sales for the Week, **fas*es 24,000 100 300 700 900 4,000 1,000 20,700 1,300 400 400 110 1,600 1,200 50 1,000 30 1,100 1,200 50 1,000 30 1,100 1,000 1,100 1,000 1,000 1,100 1,000 1,000 1,000 1,100 1
27% Feb 39 % May 87 Dec 96 % Jun 17 Dec 25 May 75 Dec 85% Jun 19% Nov 28 May 48% Feb 55 ½ July 4 Mar 6% Oct 113 Mar 122 Nov 14% Dec 24% May 47% Mar 64½ Oct 94 % Mar 103 % Aug 38% Mar 50% Oct 15 Dec 23% Jun 2% Dec 5% Jan 5% Feb 8% Apr 15% Aug 18 Oct 18 Feb 35 Oct 18 Feb 35 Oct 23 Nov 31 May 89 Nov 99 Jun 9% Mar 14% Sep 29 Mar 40 July x12 Dec 15½ May 36% Feb 50% May 16 Dec 23% Jun 132 Feb 15% May 16 Dec 23% Jun 132 Feb 40% Jun 132 Feb 40% Jun 132 Feb 40% Jun 132 Feb 40% Jun 134 Dec 17½ May 10 Feb 13¼ May 90 ½ Dec 98 Jun 16% Nov 26% Jun 15% Mar 9 Jun 25% Mar 18½ July 25% Mar 18½ July	24 Jun 14 33% Jan 7 79% Jun 1 91 Jan 13 12¼ Jun 14 17¼ Jan 5 72½ July 11 76 Jan 31 21¼ Jun 17 28¼ Aug 18 17% Jun 17 21% Jan 7 48 July 6 53½ Mar 25 5% Jan 3 9¾ Aug 8 825½ Jun 13 116 Jan 12 14¼ Jun 19 17¼ Jan 7 52½ Jun 14 64 Mar 24 100 Jun 24 104 Aug 9 34 Jun 14 45% Jan 26 98% Jun 20 105% Aug 30 10 Jun 14 45% Jan 26 98% Jun 20 105% Aug 30 10 Jun 14 45% Jan 26 98% Jun 20 105% Aug 30 10 Jun 14 45% Jan 27 5% Feb 19 8% Apr 23 16% Jan 4 22% Sep 8 16% Jun 14 28½ Jan 7 20% Mar 5 25 May 31 93½ Apr 26 99% Sep 9 11 Jun 14 16¼ Apr 9 32 Jan 6 36 Apr 11 11% Jun 13 13¼ Sep 2 33¼ Jun 22 14¼ Mar 29 10% Jan 3 16% Jan 10 133½ July 3 14¼ Mar 3 66 Jun 3 66 Jun 3 33¼ Mar 19 12 14¼ Mar 29 10% Jan 4 12 July 20 93½ Jan 4 100 July 27 15% Jun 15 20% Apr 6 5 Feb 24 7% July 13 92 Jan 4 99 July 11 9% Jun 13 14¼ Jan 7 14 Jun 14 50 Jan 8 56% Jun 13 71½ Jan 7 16% Jan 3 20 Apr 16	Georgia-Pac Plywood & Lumb Co.1 Gillette Bafety Razor com No par \$5 conv preference No par Gimbel Brothers common \$5 conv preference No par Gimbel Brothers common \$5 a4.50 preferred No par Gleaner Harvester Corp 2.50 Glidden Co (The) com No par 4½% conv preferred 50 Geobel Brewing Co. 10 Goodal-Sanford Inc. 10 Goodrich Co (B F) com No par \$5 preferred No par Goodyear Thre & Rub com No par Goodyear Thre & Rub com No par Graham-Paige Motors 10 Granb Consol M S & P 5 Grand Union Co (The) 10 Granite City Steel No par Graham-Paige Motors 10 Granite City Steel No par Grant (W T) Co common 53% preferred No par Grant (W T) Co common 53% preferred No par Grant (W T) Co common 10 Greyson-Robinson Stores com 1 \$2.25 conv pfd No par Gt Northern Iron Cre Prop. No par Gt Northern Ry 6% pfd No par Great Western Sugar com No par Great Western Sugar com No par Green Bay & Western RR 100 Green Hay & Western RR 100 Green Hay & Die Corp. No par Greyhound Corp (The) 25 conv preferred 100 Grumman Aircraft Corp 1 Guantanamo Sugar common 2 \$4.4% preferred No par Gulf Mobile & Ohlo R com No par Gulf Mobile & Ohlo R com No par Gulf Oil Corp 25 Gulf States Utilities Co. No par Gulf Oil Corp 25 Gulf States Utilities Co. No par Gulf Oil Corp 25 Gulf States Utilities Co.		DAY	33½ 33½ 12¾ 13 37¼ 37% 17% 17% 135% 137 65 68 39 39% 12¼ 12¼ 11¼ 11¼ 11¼ 11¼ 11¼ 17½ 55¾ 6 98 99 10½ 10% 48½ 49½	6% 6% 88% 88% 882% 85 14% 15% 873% 75 25% 25% 19% 19% 19% 19% 81% 9 100 102 15% 61% 61% 61% 61% 22% 22% 22% 22% 22% 22% 23 37% 37% 37% 37% 37% 37% 37% 37% 37% 37	65% 7 29 1/2 29 1/2 29 1/2 29 1/2 25	6% 6% 6% 29 29¼ 85 14½ 85 14½ 15 25½ 25½ 20 20 20 25 15½ 52½ 9 9½ 100 102½ 62½ 62½ 62½ 103 104 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 12½ 22¼ 22½ 99½ 99½ 995½ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	3,800 4,100 800 1,900 1,900 4,500 1,000 3,000 3,000 3,000 2,000 4,00 1,700 1,700 1,700 1,000 2,500 1,200 4,000 2,500 4,000 2,500 1,200 4,000 2,500 1,200 4,000 2,500 1,000 2,500 1,000 2,500 1,500 1,600 3,600 3,600 3,600 5,500

		NEW YORK	STOCK	RECO	RD				
Range for Previous Year 1948 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday Sept. 3 8 per share	Monday Sept. 5 \$ per share	Tuesday Sept. 6 \$ per share	SALE PRICES Wednesday Sept. 7 \$ per share	Thursday Sept. 8 \$ per share	Friday Sept. 9 \$ per share	Sales for the Week Shares
31 Feb 35¼ Oct 15½ Nov 22¼ Sep 12½ Dec 16¼ May 79 Mar 89 Jan x101½ Feb 107 Jun 21½ Feb 27½ Jun 150½ Jan 20½ Dec 34¼ May 4% Dec 3 Jun 59 Dec 91½ Jun 20¾ Oct 27¼ July 78 Jan 91 Jun 20¾ Oct 27¼ July 78 Jan 91 Jun 20½ Jan 103 May 22½ Nov 24¼ Nov 35½ Jan 103 May 22½ Nov 24¼ Nov 35½ Jan 103 May 22½ Nov 24¼ Nov 35½ Jun 103 May 25½ Jan 103 May 105½ Peb 25¼ Oct 13½ Jun 17½ Nov 27¾ Jan 17½ Nov 27¾ Jan 17½ Nov 27¾ Jan 17½ Nov 27¾ Jan 17½ Nov 25¼ May 9½ Dec 16½ May 15½ Feb 30½ Jun 25½ Dec 300 Jec 25¼ May 9½ Dec 16½ May 15½ Feb 30½ Jun 25½ Dec 300 Oct 29¼ Nov 35½ Jun 25½ Dec 300 Oct 29¼ Nov 35½ Jun 25½ Dec 303 Dec 11½ Dec 18¾ Jun 38 Mar 49 Oct 20¼ Feb 34¾ Jun 38 Mar 49 Oct 20¼ Feb 34¾ Jun 38 Mar 49 Oct 20¼ Feb 34¾ Jun 34 Sep 8½ Dec 22¾ Jun 14 Dec 22¾ Jun 10½ Dec 55 May 112¼ Sep 14¾ Jun 112½ Sep 14¼ Jun 112½ Sep 14¼ Jun 112½ Sep 14¼ Jun 112½ Sep 14¼ Jun 112½	31 Jan. 4 35½ Aug 25 16½ Jun 7 20¼ Aug 19 12 Jan 3 14% May 19 11¼ Jun 27 13 Mar 29 72½ July 26 81 Jan 6 10½ Apr 4 107¼ Aug 4 18% Jun 20 23½ Jan 13 142 May 12 149 Feb 4 20% Jan 3 24½ Jan 19 4¼ Jan 20 5½ Jan 14 6½ Jun 28 8% Mar 14 5½ Jun 7 9¼ Jan 7 19½ Feb 3 24¼ Aug 1 20¼ Jan 3 36½ Aug 19 84 Jan 17 94½ Sep 8 30 Jan 3 36½ Aug 19 984 Jan 14 103 Sep 9 884 Jan 14 103 Sep 9 123¼ Jan 4 29½ Aug 19 12½½ Feb 15 128¼ Aug 19 12½½ Feb 15 128¼ Aug 31 26% Mar 1 35 Aug 19 12½½ Feb 15 128½ Aug 91 12½½ Feb 15 128½ Aug 91 12½½ Jun 14 12¾ Sep 9 11½½ Jun 14 12¾ Sep 9 11½½ Jun 14 12¾ Jun 19 11½½ Jun 16 15 May 2 11½ Jun 16 15 May 2 11½ Jun 16 15 May 2 12¼ Jan 3 15 May 15 16% Jun 20 2½½ Jan 21 1½¼ Jun 16 15 May 2 12¼¼ Mar 10 27½ Apr 1 3¼¼ Jun 20 2½½ Jan 21 1½¼ Mar 10 27½ Apr 1 3¼¼ Jun 3 15 May 15 16% Jun 20 2½½ Jan 11 19¼½ Sep 8 99 May 3 9½ Jun 13 12% Mar 30 30 Feb 11 3¼½ Aug 10 28½ Jun 6 35% Aug 18 8244 Apr 29 29 Jan 13 100 Jun 1 109½ Aug 17 19¼½ Sep 8 99 May 3 9½ Jun 13 12% Mar 30 30 Feb 11 3¼½ Aug 10 28½ Jun 6 35% Aug 18 8244 Apr 29 29 Jan 13 100 Jun 1 109½ Aug 17 19¼½ Sep 8 99 May 3 9½ Jun 13 12% Mar 30 30 Feb 11 3¼½ Aug 10 28½ Jun 14 15¾ Sep 9 29½ Jun 14 15¼ Jun 7 29½ Feb 26 14¼ Jun 7 21½ Jun 14 1½ Jun 7 21½	Hackensack Water	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	**34½ 35	**34 \(\) 35 \\ 19 \(\) 19 \(\) 19 \\ 13 \(\) 12 \(\) 13 \\ 13 \(\) 13 \\ 13 \(\) 13 \\ 13 \(\) 13 \\ 13 \(\) 13 \\ 13 \\ 13 \(\) 13 \\ 10 \(\) 20 \\ 10 \(\) 20 \\ 20 \\ 14 \(\) 20 \\ 14 \(\) 21 \\ 21 \	**34 ¼ 35 19 ¼ 19 ¼ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 11 ¾ 175 78 106 ½ 20 20 ½ 21 ¼ 23 ½ 25 ¼ 5 ½ 62 62 62 75 ¼ 5 ½ 62 62 62 4 25 94 ½ 94 ½ 94 ½ 10 ½ 10 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ¼ 14 ¼ 15 12 ½ 12 ½ 12 ¼ 14 ¼ 15 14 ½ 15 ½ 15	"34 ¼ 35 19 ¼ 13 % 14 12 12 12 15 78 160 16	2,500 700 300 300 200 900 500 2,200 100 100 200 2,600 800 220 2,000 400 1,000 1,
Range for Previous Year 1948 Lowest Highest per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Sept. 3 8 per share	Monday Sept. 5	LOW AND HIGH Tuesday Sept. 6 \$ per share	SALE PRICES Wednesday Sept. 7 \$ per share	Thursday Sept. 8 \$ per share	Friday Sept. 9 \$ per share	Sales for the Week Shares
26½ Dec x34¼ Jun 160 Oct 174½ Jun 5½ Nov 9½ Jun 5½ Nov 9½ Jun 71 Dec 93 Jun 3½ Mar 5½ May 24½ Mar 3½ Oct 135 Jan 139½ July 42% Mar 64¾ Jun 5½ July 5½ Dec 14 May 65 Dec 107½ Jan 52½ Jan 64 Jun 39½ Nov 45 Jan 43 Mar 35¼ July 30 Mar 35 Mar 8½ Nov 16½ Jun 8½ Nov 16½ Jun 8½ Nov 16½ Jun 22% Mar 25½	31¾ Jun 7 35% Sep 8 22½ Feb 24 30% Jan 7 73 Jun 13 84 Jan 7 795 Jun 29 96 Jan 4 20 Jun 13 28½ Jan 21 25¾ Jan 4 33¾ Aug 29 51½ Jun 28 54½ Aug 31 7½ Jun 15 10½ Jan 7 21¾ Jan 1 4 Jun 3 8¾ Jan 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Intercontinental Rubber No par Interlake Iron No par Int'l Business Machine No par Int'l Business Machine No par Int'l Harvester common No par 7% preferred 100 Int'l Hydro-Electric Sys class A _ 25 Int'l Minerals & Chemical com _ 5 4% preferred _ 100 International Mining Corp 1 Int'l Nickel of Canada com No par Preferred 100 International Paper Co com _ 15	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	14 ½ 14 ½ *90 ½ 91 14 ½ 170 26 ¼ 26 ¾ 11 ½ 176 28 ¼ 26 ¾ 11 ½ 178 7 ¼ 178 7 ¼ 4 ¾ 27 ¾ 27 ¾ 27 ¾ 13 7 3 ¼ 45 4 ¾ 4 ¾ 27 ¾ 53 ¾ 53 % *100 ¾ 103 43 ¼ 4 ¼ 4 ¼ 44 ¼ 4 ¼ 4 ¼ 45 ½ 45 ½ *31 ¼ 33 8 8 ¼ 8 8 ¼	34% 35 \\ 26\\ 26\\ 26\\ 26\\ 26\\ 3\\ 26\\ 3\\ 4\\ 3\\ 3\\ 4\\ 4\\ 3\\ 4\\ 4\\ 4	24% 35% 26½ 27% 80 80 80 °94 97 °23% 23% 3134 32 545 545 545 67 67 °157½ 161 34% 45 45 67 67 °157½ 161 34% 34% 31¼ 11½ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11¼ 11½ 11½	35 35 % 26 % 26 % 80 80 % 904 97 23 23 31 34 32 % 54 % 54 % 77% 78 26 % 26 % 66 % 66 % 157 % 161 34 % 34 % 12 % 12 % 91 % 14 % 14 % 91 % 91 % 14 % 10 10 % 10 7 170 % 16 % 26 % 27 % 179 % 18 37 37 53 % 53 % 10 10 3 55 53 % 10 10 3	4.600 6.900 3000 250 5.200 400 600 2.800 700 1,500 800 800 1,800 900 14,200 900 14,200 180 1,000 4,800 1,900 1,9
4% Dec 10 May 18 Dec 23½ Jun 79½ Dec 92½ Jan 39½ Feb 48 May 89½ Oct 99 May 100½ Feb 113% Jun 20% Feb 35 Oct 99 Dec 106 May 145 Jan 158 Jun 29¼ Mar 39% Oct 83% Feb 93½ Apr 30% Nov 43¼ Jun	2¾ Jun 13	Jacobs (F L) Co 1 Jaeger Machine Co No par Jersey Cent Pwr & Lt 4% pfd 100 Jewel Tea Co Inc com No par 34% preferred 100 Johns Manville Corp com No par 3½% preferred 100 Johnson & Johnson common 12½ 4% 2nd preferred series A 100 Joliet & Chicago RR stamped 100 Jones & Laughlin Steel com No par 5% preferred series A 100 Jones & Laughlin Steel com No par 5% preferred series A 100 Joy Manufacturing Co 1			3% 334 13½ 13½ 90½ 91 55½ 55½ *103½ 1034 39% 40% 110 110¼ *41½ 42½ *105¼ 105½ 170 24½ 22½ 79¼ 79¼ 31% 31%	3% 3% 3% *13 14¼ 91 91 91 55- 55% *103½ 103½ 40 40½ 110¼ 110½ 42 42 42 105½ 105½ *155 170 24 24% *79¼ 80 31½ 31%	378 378 °13 1414 °1 91 91 °5434 56 °10312 10334 4018 4078 °169 11012 105 % 105 % °155 170 2418 2434 7812 80 31 3158	334 378 *13 14 ¼ 90 ½ 90 ½ *54 ½ 56 *10334 10334 40 40 ¼ *108 ½ 110 ½ 43 ½ 43 ½ *105 % *155 170 23 % 24 ¼ 79 ¼ 79 ¼ 31 ¼ 31 ½	250 100 \$0 500 10 7,100 500 800 130 130 100 100 3,400
13% Dec 18 May 20½ Feb 26% July	8½ Jun 30 12¾ Jan 8 94½ Jan 12 102 Aug 22 100% Feb 11 105½ Aug 30 x34½ Feb 24 43¾ Apr 12 52 Jan 3 58 Sep 7 14½ July 25 16¼ Aug 18 10% Jun 1 14% Jan 7 17½ Jun 23 21¾ Jan 8 x13½ Jun 13 17½ Jan 7	Kalamazoo Stove & Furniture 10 Kansas City Power & Lt Co-3.80% preferred 100 4% cum preferred 109 Kansas City Southern com No par 4% non-cum preferred 109 Kansas Power & Light Co com 8.75 Kayser (Julius) & Co 5 Kelsey Hayes Wheel conv class A 1 Class B 1			10 1/4 10 1/4 *100 1/2 10 1/2 105 1/8 10 5 1/2 38 1/8 38 56 1/2 15 1/8 15 1/8 12 12 *19 1/2 20 1/4 15 1/4 15 1/4	10½ 10½ *100½ 101½ *104¼ 105½ 30½ 40 58 58 8.15½ 15¾ 11½ 11½ 11½ 11½ 15¾ 16	10¼ 10¼ *100½ 101½ *104½ 105½ 40¼ 40¾ 58 58 15½ 15½ 11¾ 11¾ *20 20¼ 16 18	10% 10% °100% 101½ °104½ 105½ 39% 40¼ 57½ 57½ 57½ 15¼ 15% °11% 12 °20 20% 16	1,100 -40 2,700 400 38,420 400 1,000

		NEW YORK	STOCK	RECO	RD				1, 1,
## Range for Previous Year 1948 Lowest	Range Since Jan. 1 Lowest \$ per share 40 Jun 6 56% Jan 12 39 Jun 20 464% Jan 7 11% Feb 25 13% Jan 7 17% Jun. 15 22% Sep 7 90 Jun 14 101 Aug 31 10½ Jun 14 144% Sep 7 62 Mar 18 71 Aug 16 25% Jun 20 31% Jan 7 90½ Aug 11 98 Jan 26 335% Feb 16 42% Aug 17 48% Feb 14 59½ Aug 2 43 Jan 3 x55% Aug 8	### STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Sept. 3 . 8 per share	Monday Sept. 5 \$ per share	LOW AND BIGH Tuesday Sept. 6 \$ per share 45 \(\frac{4}{2}\) 45 \(\frac{1}{2}\) 42 42 \(\frac{1}{2}\) 12 \(\frac{1}{2}\) 22 \(\frac{1}{2}\) 21 \(\frac{1}{2}\) 22 \(\frac{1}{2}\) 21 \(\frac{1}{2}\) 22 \(\frac{1}{2}\) 29 \(\frac{1}{2}\) 29 \(\frac{1}{2}\) 42 \(\frac{1}{2}\) 43 \(\frac{1}{2}\) 29 \(\frac{1}{2}\) 41 \(\frac{1}{2}\) 42 \(\frac{1}{2}\) 42 \(\frac{1}{2}\) 42 \(\frac{1}{2}\) 42 \(\frac{1}{2}\) 43 \(\frac{1}2\) 43 \(\frac{1}{2}\) 44 \(\frac{1}2\) 44 \(\frac{1}2\) 44 \(\frac{1}2\) 44 \(\frac{1}2\) 45 \(\frac{1}2\) 45 \(\frac{1}2\) 45	**MALE PRICES** Wednesday Sept. 7 ** per share* 45½ 46¼ 42 42¾ 12½ 12½ 22 22½ 100 101¼ x14¾ 14¾ 68⅓ 70 29 29¾ 69⅓ 70 29 33½ 94 41⅓ 413¾ 58½ 58¾ 54¾ 54¾	Thursday Sept. 8 \$ per share 4554 4654 4276 4276 1238 1258 x22 224 x100 10094 1434 15 70 70 x29 2936 41 415 58½ 58½ 584 5494	Friday Sept. 9 \$ per share 45% 46 *42½ 43½ *12% 12% 22 22 *100 101 *1434 1434 *69½ 70½ 29½ 30¼ 44 *44 *44 *44 *45 *44 *44 *44 *44 *44	Sales for the Week Shares 8,600 100 3,800 100 300 20 4,100 3,200 1,300 1,300
4 % Feb 6 % May 4 % Dec 12 Apr 17 Dec 24 Mar 14 % May 22 % May 25 % Aug 29 % May 35 Mar 47 May 21 % Dec 26 % May 30 % Mar 39 Dec 4 ½ Mar 30 % Mar 26 % July 19 % Mar 26 % July 15 % Jan 10 % May 16 % Feb 26 % Jun 43 ½ Dec 12 May 16 % Feb 26 % Jun 43 ½ Dec 56 % Jun 15 % Dec 12 % May 15 % Mar 38 % Mov 13 % Mar 38 % Nov 15 % Mar 70 % May 15 %	4% Jan 5 7½ Aug 17 3% Jun 14 6 Jan 21 174 Jan 4 22½ May 6 43 Jan 7 46 May 18 19¾ Jun 14 26⅓ Jan 19 37 Jan 4 43 Mar 21 16½ Jun 29 22% Jan 6 90½ Jan 20 98 May 24 66¾ Jun 3 11¾ Jan 10 33% Jun 13 42 Sep 1 33¼ Jun 13 55% Jan 7 3¼ Aug 4 4½ Aug 23 15% Jun 13 24½ Jan 12 4½ Jun 13 24½ Jan 12 4½ Jun 15 50% Aug 23 8½ Feb 21 11¼ May 16 20½ Feb 25 24½ Aug 18 44½ Jun 14 54% Sep 9 66% Jun 14 84 Mar 30 34¼ Jun 14 37¾ Jun 14 56½ Jun 13 10½ Jan 22 170 Feb 14 184 Sep 9 33 Jun 15 41 £pr 8 x6% Jun 13 10½ Jan 7 52½ Jun 17 66½ Jan 10 19 Jun 14 24¼ Sep 7 13¼ Jun 14 17 Jan 7 65½ Jun 14 18 Jan 22 1½ Apr 5 14½ Jan 3 18¾ Aug 5 860 Jun 18 69¾ Aug 31 15¼ Jun 14 23% Aug 8 153 Jan 28 168 Sep 7 23% Jan 28 168 Sep 7 33% May 31 41½ Jan 11 20% Jun 14 25¼ Aug 18 95 Jun 14 95 Sep 9 S	Laclede Gas Light Co	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	7½ 7¼ 7¼ 43% 3¾ 21¼ 21½ 21½ 21½ 21½ 22% 22% 239¾ 41 18½ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 516¾ 17 25¼ 51½ 49 25 16% 182½ 182½ 182½ 182½ 182½ 14 14¼ 41% 69 % 73 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	7½ 7½ 7½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	7½ 7½ 14½ 21½ 21% 11 11 455 45 45 45 45 45 40 18½ 18¼ 18¼ 18¼ 18¼ 11½ 11½ 18¼ 18¼ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	7 1/4 7 1/4 3 5/6 3 5/6 3 5/6 10 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	8,500 600 1,200 300 300 300 100 200 1,700 1,500 200 1,700 1,100 2,000 7,600 2,000 3,800 5,700 2,000 3,800 5,700 2,000 3,500 5,700 2,000 3,500 5,700 1,000
Range for Previous Year 1948 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Sept. 3 8 per share	Monday Sept. 5 8 per share	LOW AND HIGH Tuesday Sept. 6 \$ per share	BALE PRICES Wednesday Sept. 7 \$ per share	Thursday Sept. 8 8 per share	Friday Sept. 9 \$ per share	Sales for the Week Shares
X35 ¼ Dec 40	16¼ Jun 16 19½ July 11	4 1/4 % pfd series A100	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	**12	12 12 33 1/2 34 137 111/4 113/6 313/4 31 4 137 111/4 113/6 313/4 98 99 99 88 99 11 11 11 11 11 11 11 11 11 11 11 11	**12	*12 12½ *33% 34 *134 11% 32½ 32½ 8½ 8% 8½ 8% *11½ 11% 8½ 8% 8½ 8% *11½ 11% 8½ 8% *36 8% *11½ 11% 8½ 8% *36 8% *36 21 21 7% 8 *36 31 17½ 23½ 23½ 101½ 202 8 8 8 *12½ 12½ 48¼ 48¼ 41 12½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 44½ 41 41½ 21½ 42½ 41 41½ 21½ 42½ 41 41½ 21½ 42½ 41 41½ 21½ 42½ 33½ 33½ 31 31 33 33½ 33½ 23 33½	100 100 100 100 1,900 1,900 1,300 30 8,200 100 2,100 2,100 2,100 200 100 1,300 1,500 1,500 1,500 1,300 1,500 1,300 1,500 1,300 1,200 2,100 1,200 2,100 1,200 2,100 1,200

	NEW YORK	STOCK	RECO	RD				
## Range for Previous Year 1948 Lewest ### Highest ### Per share ### \$	14 54 ½ Jan 6	STOCK EXCHANGE	Monday Sept. 5 8 per share STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Sept. 6 For stare 45 ½ 46 ½ 9 % 3% 3% 18 % 18 % 4 4 ½ 27 27 ½ 11 % 11 ½ 53 ½ 54 11 % 12 % 53 ½ 54 11 % 13 ½ 12 % 13 % 18 % 13 % 18 % 13 % 10 11 ½ 12 % 13 ½ 11 % 13 ½ 11 % 11 % 12 % 13 % 14 % 15 % 16 % 17 % 18 18 % 18 % 18 % 18 % 18 % 18 % 18 %	### PEICES Wednesday Sept. 7 # per starre 45½ 46% 934 978 336 338 446 449 27½ 27½ 1114 1176 2234 2338 53 53½ **108 110 **110 111½ 1234 1276 11 11½ 1234 1276 11 11½ 18 18 19 1934 19 194 20% 2078 **1914 19½ 13½ 13½ 10% 10% 10% 10% 10% 10% 10% 11% 11% 12% 13½ 13½ 11% 11% 11% 12% 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½	Thursday Sept. 8 \$ per share 46% 47¼ 9% 9% 9% 3% 3% 18 18 18½ 4 4 4 27½ 27% 11% 11% 52% 53% 1008 10 110 111½ 12% 12% 52% 53 11 11½ 12% 20% 20% 20% 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19 1	Friday Sept. 9 \$ per ahare 46½ 46½ 9% 9% 5½ 3% 17% 18 4 4 27% 27% 111% 11% 23 25½ 52% **108 111 **21 12% 12% 12% 11½ 12% 12% 11½ 19½ 19½ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 19¼ 19½ **20% 21¼ 10¼ **20% 21¼ **20%	Sales for the Week Shares 2,200 4,300 1,900 3,700 600 1,500 1,500 1,500 1,500 2,100 2,000 1,500 8,500 1,500 8,000 2,200 2,200 500 8,000 500 2,600 300 100
14% Mar 21% Jun 10½ Jun 120 Feb 22% Sep 22 Jun 21 124% Sep 13% July 9% Jun 14½ Sep 10½ May 5 Jan 17¾ Jun 120 Feb 13½ July 9% Jun 120 J	13 28 Jan 21 Nashville Chatt & St Louis 100			13% 13¾ 24 24½ 20½ 20½ 20½ 20½ 12½ 12½ 12½ 12½ 12 12½ 13 35½ 183 183 183 5½ 5½ 23% 33% 8 8½ 6½ 6½ 6½ 10¾ 10¾ 177% 8 8 14¾ 10¾ 32½ 32% 32% 33 17 17 20 20% 14¾ 10¾ 32¼ 32½ 16¾ 16¾ 16¾ 16¾ 17½ 17% 17% 8 7½ 17½ 17% 18¾ 14¾ 11¾ 17% 18¾ 11¾ 17% 18¾ 11¾ 17% 18¾ 11¾ 18¾ 11¾ 11 10% 10¾ 11¾ 11 11 10% 10¾ 11¾ 11 11 10% 10¾ 11¾ 11 11 10% 10¾ 11¾ 11 11 10% 10¾ 11¾ 11 11 10% 10¾ 11¾ 13¼ 11¾ 12 13¼ 21¾ 21¾ 11 11 10% 10¾ 11¾ 13¼ 11¾ 12 10½ 10¼ 23¾ 33½ 33½ 33½ 33½ 33½ 33½	13 ½ 13 ¾ 24 ¼ 25 20 % 21 27 % 7 ½ 12 % 12 ½ 39 40 ½ 35 35 ¾ 183 183 183 183 55 % 5 % 6 % 6 % 10 % 10 % 32 ¾ 33 16 % 17 % 14 ½ 17 9 ½ 20 20 % 14 ½ 17 9 ½ 21 14 0 ½ 31 14 ½ 21 14 ½ 21 14 ½ 21 14 ½ 21 14 ½ 21 14 ½ 21 14 ½ 21 14 ½ 21 14 ½ 21 14 ½ 21 14 ½ 21 ½ 21 14 17 ½ 21 14 17 ½ 21 14 17 ½ 21 14 17 ½ 21 14 17 ½ 21 14 17 ½ 21 10 ½ 21 17 ½ 21 10 ½ 21	13 % 13 % 21	13½ 13% *20% 21½ *7½ 7½ 12% 12½ 12% 40½ 34½ 38 54½ 32½ 32½ 53% 83% 6½ 10½ 10½ 33¼ 33½ 33½ 33½ 33½ 33½ 14½ 14% *92 93½ 180 180 180 180 180 180 184 16½ 16¾ 16½ 16¾ 16½ 16¾ 180 180 180 180 180 180 180 180 180 180 181 181 181 181 181 181 181 181 181 181 181	5,800 10 300 600 600 100 6,100 140 700 2,400 4,800 5,800 300 8,900 400 20,000 1,400 1,400 1,200 200 10,100 500 1,400 200 1,500
Range for Previous Year 1948 Lowest Highest Lowest Sper share Sper sh		Saturday Sept. 2 6 per thane STOCK EXCHANGE CLOSED	Monday Sept. 5 8 per share STOCK EXCHANGE CLOSED LABOR DAY	OW AND HIGH Tuesday Sept. 6 * per share 9 % 9 34 * 95 9 7 * 11 11 * 11 25 * 27 34 * 10 10 16 * 11 25 * 26 4 * 11 12 * 25 34 * 26 10 * 10 10 16 * 11 12 * 25 34 * 25 34 * 25 34 * 25 34 * 25 34 * 25 34 * 26 6 * 6 * 24 1/2 * 25 34 * 25 34 * 26 4 * 6 6 * 24 1/2 * 25 34 * 25 34 * 27 34 * 17 3	3	Thursday Sept. 8 **per **share** 99	Friday	Sales for the Week Shares 3,500 1,00
26½ Dec 34½ Jun 27½ Jan 3 92½ Jan 103 Jun 99½ Jan 3 26% Feb 43 Jun 23½ May 31 16½ Apr 18¾ Jan 17% Jan 8 22% Feb 36% July 20 Jun 14 92 Mar x109½ July 21½ July 26 6% Dec 12½ Apr 6½ Feb 11 20 Jan 23 Jun 18¾ Aug 20 27 Jan 37½ Jun 28 Jun 13 14½ Nov 154 Jan 148 Jan 13 16½ Nov 23 Jan 11¼ Jun 1 180 Dec 89 Feb 64½ July 1 47½ Dec 73¼ Jan 49½ Jan 3	29% Sep 9 Common "when distributed" 106 Sep 9 4.46% preferred 100 106 Sep 9 4.46% preferred 100 106 Sep 9 4.46% preferred 100 100 Sep 9 100 Sep 9			30% 305% 29 104% 1049% 1049% 1049% 1049% 1049% 1089% 118½ 218½ 22% 22% 22% 22% 22% 27% 884½ 87 218½ 27 31% 164½ 165 212% 13½ 270 74 58 58½	x30¼ 30¼ 28% 29 *104¾ 105¼ 29¼ 30% *18½ 19 23 23¼ 93½ 94½ 7% 7% 87 87 18½ 18½ 33 33¼ *164 165 *13 13½ *70 75 58% 59¼	29¾ 30¼ 29½ 29¼ 105¼ 105¾ 30% 30% 30% 19 19 23¾ 92% 93½ 92% 93½ 97¾ 7% €6½ 88 19 19 19 33 33 33% •163½ 165 •13 13½ •70 75 58½ 58¾	30% 30% 29¼ 29% 105½ 106 30° *16% 19 23¼ 23½ 92½ 93 7¾ 7¾ 86½ 88 13½ 19½ 133 33½ *163½ 165 *13 13¾ *70 75 57½ 58	1,200 23,100 60 9,900 2,500 500 10 400 6,000 20 1,800
11½ Feb 15¾ May 11½ Mar 29 8½ Dec 15 May 8 Jun 6 60½ Sep 73 Anr 51 Sep 1 34¾ Feb 43½ May 29 Aug 16 For footnoter - Jage 24	10 4 Jan 18 Pacific Coast Co common 16			127% 13 *83% 9 *50 521/2 *29 297%	*12¾ 13½ *8¾ 9 *50 52½ *29 29%	*13 13½ *8¾ 9 *50 52½ *29 29%	*13 13¼ *8½ 9 *50 52½ *29 29%	200

NEW YORK STOCK RECORD

				310CK	· · · · · · · · · · · · · · · · · · ·					,
Range for Previous Year 1948	## ## ## ## ## ## ## ## ## ## ## ## ##	## Highest ## Pre share ## Apr 14 ## Apr 14 ## Apr 14 ## Apr 16 ## Apr 17 ## Apr 17 ## Apr 18 ## Apr 19 ##	Pacific Finance Corp of Calif 10 Pacific Gas & Electric 25 Pacific Lighting Corp No par Pacific Mills Teleg common 100 6% preferred 100 Corp 1 Pacific Western Oil Corp 10 Pacific Western Oil Corp 10 Packard Motor Car No par Pan American Petrol & Transp 5 Panhandle Rast Pipe L com No par 4% preferred 100 Panhandle Prod & Refining 1 Paraffine Cos Inc com No par 4% convertible preferred 100 Paramount Pictures Inc 1 When Issued 1 Park Tilford Inc 1 Park Utah Consolidated Mines 1 Parke Davis & Co No par Parter Rust Proof Co 2.50 Parmelee Transportation No par Patron Rust Proof Co 2.50 Parmelee Transportation No par Pathon Mines & Enterprises 5 Peabody Coal Co common 5 5% conv prior preferred 25 Penick & Ford No par Penney (J C) Co No par Penney (J C) Co No par Penney Sand Corp com No par Penn Glass Sand Corp com No par Pennsylvania Salt Mig Co com 10 Peoples Drug Stores Inc 55 Peoples Gas Light & Coke 100 Peoples Drug Stores Inc 55 Peoples Gas Light & Coke 100 Peoples Drug Stores Inc 55 Peoples Gas Light & Coke 100 Peoples Drug Stores Inc 55 Peoples Gas Light & Coke 100 Pepris Com No par Pitier (Chas) & Co Inc 11 Phelps-Dodge Corp 25 Philadelphia Co 6% preferred 50 \$6 preferred 50 \$7 perferred 50 \$	Saturday Sept. 3 \$ per share STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Sept. 6 \$ per share 19% 20½ 32% 33¼ 52% 52¾ 52% 52% 100% 101 146¼ 146¼ 3¼ 3¾ 146 ¼ 146¼ 3¼ 14½ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 16½ 100½ 102½ 00 20¼ 19 19 19 19 38 40 11% 17% 28¼ 28% 26 6% 6% 7 9% 10 26 6% 6% 15¾ 15½ 20 20¼ 19 19 19 19 38 40 1½ 103½ 20 20¼ 10 1½ 103½ 20 20¼ 119 19 19 19 38 40 11% 15¼ 28½ 101½ 21¼ 21½ 20 20¼ 101½ 21¼ 18½ 20 20¼ 101½ 20 20¼ 101½ 20 20¼ 102½ 20 20¼ 101½ 20 20¼ 101½ 20 20¼ 102½ 20 20¼ 103½ 20 20¼ 103½ 20 20¼ 103½ 20 20¼ 104½ 21¼ 18¼ 28% 26 6% 7 9% 10 86 6¼ 15¾ 15¾ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¾ 21¼ 21¾ 21¼ 21¾ 21¼ 21¾ 21¼ 21¾ 21¼ 34¼ 111 111 22¼ 34¼ 111 111 22¼ 22¼ 24¼ 41¼ 101 101 22¾ 22¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼	## Canaday Sept. 7 Sper share *20	## 20 % 20 % 20 % 20 % 20 % 20 % 20 % 20	Friday Sept. 9 \$ per share 20% 20% 20% 33% 352% 52% 30% 20½ 102½ 147 147 348 388 38% 56½ 8% 143% 156½ 56½ 56½ 56½ 56½ 56½ 56½ 56½ 56½ 56½	\$alse for the Week Shares 200 1,900 5,200 1,900 2,000 27,500 7,000 1,400 300 12,100 2,500 600 1,200 600 1,200 1,000 1,200 1,00
11 Dec 13½ Se 87½ Jan 92½ Au 54% Jan 92½ Au 54% Jan 77½ Jun 10 Dec 14¾ Ma, 54% Jan 10 Dec 14¾ Ma, 54% Jan 10 Jun 113 Se 10½ Dec 15¼ Jun 10½ Dec 15¼ Jun 10½ Feb 23½ Jun 13% Dec 33½ Jun 10½ Feb 23½ Jun 10½ Feb 23½ Jun 10½ Feb 20½ Jun 10½ Feb 26½ Dec 145 Jan 161 Jun 10½ Feb 16% May 12½ Jan 14¼ Jun 15% Nov 11½ Ma 12½ Jan 14¼ Jun 15% Nov 11½ Ma 62¼ Feb 16% Ma 12½ Jan 14¼ Jun 5% Nov 11½ Ma 12½ Jan 22½ Nov 35¼ Ma 62¼ Feb 71½ Jan 22½ Jan 22½ Jan 20½ May 32½ Jan 39% Jun 20½ Feb 16% Ma 18 Feb 28% Ma 11½ Jun 120 Dec 24¾ Jun 20½ Feb 10½ Feb	## Range Since Levest	e Jan. 1 Highest # per share 25½ Aug 26 25½ Apr 4 3¼ Jun 22 4½ Mar 14 5 Feb 2 2 Jan 7 55¼ Jan 24 7 7 Feb 1 1¾ Sep 8 3¼ Aug 26 3¼ Jan 24 1¾ Sep 8 3¼ Aug 26 3¼ Jan 24 1¾ Sep 8 3¼ Aug 26 3¼ Jan 24 3¼ Sep 9 3¼ Aug 26 3¼ Jan 24 3¼ Sep 9 3¼ Aug 26 3¼ Jan 24 3¾ Sep 9 3¼ Sep 1 2 4 Feb 2	Par Pitts Days Peterred Class B. 100 Pittsburgh Peterred Class B. 100 Pittsburgh Peterred Class B. 100 Pitts Coke & Chem Co com No par Pitts Consolidation Coal Co 1 Pittsburgh Porgings Co 1 Pittsburgh Porgings Co 100 Pittsburgh Peterred 100 Pittsburgh Peterred 100 Pittsburgh Peterred 100 Pittsburgh Peter Class Co 10 Pittsburgh Peter Class B. 100 5½% Preferred class B. 100 5½% 1st ser conv prior pid 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Serew & Bolt 100 Pittsburgh Serew & Bolt 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pid 100 Pittston Co (The) 5 Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co. Inc. com. 10	Saturday Sept. 3 8 per share STOCK EXCHANGE CLOSED	Monday Sept. 5 \$ per share STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Sept. 6 \$ per share 31½ 31½ 103 103 90 100 11¼ 11½ 83 83 83 83 28¼ 28¼ *13¾ 14¾ *13¾ 14¾ *149 153 *161½ 163½ 34¾ 35 7½ 7½ 61 *159¼ 16 *159¼ 16 *159¼ 16 *159¼ 16 *159¼ 16 *15½ 12 22 11½ 11½ 22 11½ 1½ 42¾ 43¼ 41¼ 42¼ 41¼ 42¼ 60½ 14½ 14½ 5% 5% 5% 69¼ 69¼ 69½ 15½ 16 ½ 15¾ 16 ½ 15¾ 16 ½ 15¾ 16 ½ 15¾ 16 ½ 15¾ 16 ½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½ 12½ 11½ 11½ 12½ 11½ 12½ 11½ 11½ 12½ 11½ 12½ 11½ 11½ 12½ 11½ 11½ 12½ 11½	Wednesday Sept. 7	11½ 11½ 11½ 11½ 89 90 90 57¼ 57¾ 7½ 77% 77% 77% 71% 103 104 103 104 103 104 103 104 103 104 103 104 103 104 103 104 103 104 103 104 103 104 103 104 103 105 105 105 105 105 105 105 105 105 105	*11 111/4 90 90 571/6 571/2 71/6 77/6 Friday Sept. 9 \$ per share *30 30 1/4 *103 1/4 *104 104 *90 100 11 1/2 11 1/2 *82 1/4 *14 1/4 *14 1/4 *14 1/4 *14 1/4 *14 1/4 *15 3 *162 1/2 *163 34 34 *35 7 *7 *8 1/6 *13 145 *17 17 11/4 *66 60 60 3/4 *130 145 *11 12 *14 1/4 *14 1/4 *14 1/4 *14 1/4 *14 1/4 *10 1	300 10 5,500 200 Bales for the Week Shares 700 30 10 2,600 100 3,900 110 20 300 4,700 3,000 1,000 200 200 2,2700 2,2700 2,200 2,200 5,800 5,200 4,800 12,200 200 200
17½ Dec 28% Ma 7% Feb 18 Ju 63% Feb 75% Ma 6% Oct 11% Mc 89 Nov 98½ Ju 25% Dec 34% Ju 31 Jan 35 Ma 16% Feb 27% Ju 36½ Feb 45 Aj 31 Feb 39 Ju 10 Dec 15½ Mc	9% Jun 28 14 19 66% Jun 14 74 19 87 Jun 15 91 11 92% Jan 4 10 11 92% Jun 14 22 12 21% Jun 14 22 13 26% Jun 14 22 14 Jun 14 22 15 36 Jun 13 31 18 Jun 14 22 18 Jun 14 23 18 Jun 14 25 18 Jun 14 25 18 Jun 14 26 18 Jun 14 26 18 Jun 14 26 18 Jun 14 35 18 Jun 16 36 18 Jun 17 88 18 Jun 18 98 18 Ju	0% Jan 14	Q			*18 18½	18½ 18½ 11¼ 11½ 71¼ 71¼ 8% 8% 100½ 100½ •26% 27¼ 24¼ 24½ ×31¼ 31% 19% 19% •377 38¾ •11¾ 11¾ •18¾ 19½ •21½ 22¼ •11¾ 11¾ •18¾ 13% 6½ 6½ •21 22¼ ×9% •9% •9% •9% •9% •9% •8% •8% •8%	19 19 11½ 11¾ *70 72 7½ 7¾ *99¾ 100½ *26% 27¼ *24% 25½ *31 31½ *37 38¾ *31 32 *11¼ 11¼ *18¾ 19½ *38 14¼ *6½ 7 *20¾ 22½ *7¼ 7¼ *50% 50% *7% 7¼ *50% 50% *7% 8½ *8¼ 8½ *8¼ 8¾ *4% 5½ *8½ *8½ *8½ *8½ *8½ *8½ *8½ *	*18% 19½ 11% 11½ 70 70¾ 7½ 7% 99¾ 99¾ 26¾ 26¾ 25½ 25½ 30¾ 30¾ 31 38¾ 31 12½ 11½ 11½ *18% 19½ 14 14¼ *e6½ 7 *21 22¼ 7¼ 7¼ 50% 51 9% 9¾ *99¼ 8½ 8¼ 8½ 4¼ 5 *2¾ 2% 8½ 8½	200 40,000 600 40,500 70 200 1,600 200 2,700 100 400 140 7,100 600 2,800 600

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Range for Previous Year 1948 Lowest Highest Sper share Sper share Sper share 22% Feb 33% Oct 103	Range Since Jan. 1 Lowest # per share 17 Jun 13 27% Jan 7 91½ Jun 13 110 Jan 31 10% Jun 15 16½ Jan 12 10% Jun 15 16½ Jan 15 4½ Jun 23 23 Jan 26 98¼ Aug 29 103¾ Feb 3 4½ Jun 14 6% Jan 6 34% Jan 3 39% Sep 7 42½ Mar 7 49½ Sep 6 55½ Jan 3 98 Aug 18 102% Jan 4 107 Mar 25 13½ Jun 13 19% Jan 13 24¾ Jun 13 19% Jan 13 24¾ Jun 21 21 Jan 12 23% Jun 23 5½ Jan 3 36 Jun 15 42% Aug 8 66¾ Apr 21 99¾ Sep 9 10½ Jun 13 11½ Sep 7 16 Jun 13 14½ Sep 9 10½ Jun 13 14½ Sep 9 10½ Jun 13 14½ Sep 7 16 Jun 13 14½ Sep 7 16 Jun 13 18% Feb 3 39¾ Apr 25 55¼ Jan 8 8½ Jan 3 12% Mar 12	Republic Steel Corp com	Saturday Sept. 3 \$ per share STOCK EXCHANGE CLOSED	Monday Sept. 5 \$ per share STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Sept. 6 \$ per share 19% 20 *99½ 101½ 12½ 12½ 93 94 4¼ 4¼ 4% 19% 19¾ 6 6 39 14 49½ 99¼ 6 6 39 14 49½ 99½ 106 106 106 106 17½ 17¾ 38¾ 39½ *15¾ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8	## SALE PRICES Wednesday Sept. 7 ## Sper share x191/s 191/2 ** 998 1/2 101 ** 123/s ** 95 ** 95 ** 43/s ** 193/s ** 193/	Thursday Sept. 8 5 per share 193% 193% 101 101 12½ 12½ 94 96 45% 5 1934 1976 39 399 534 554 39 399 484½ 50 95½ 105½ 105½ 1734 173% 412 40½ 45% 38 ½ 23½ 40½ 45% 414 4½ 43% 45% 43% 45% 414 42¼ 42¼ 499 999% 1334 14 18½ 18½ 49¼ 99 49¼ 994 994	Friday Sept. 9 \$ per share 19% 1934 100 102 12% 12½ 94 95 5 5% 19% 1976 98 100 538% 39 ¼ 448¼ 50 95 96½ 105½ 105½ 117¾ 18 39% 39% 1534 16¼ 4 4¾ 4 4¾ 4 4½ 4 42¼ 99 99 39, 13% 18½ 494 42¼ 99 99, 13% 18½ 49% 50 93% 93%	Bales for the Week Shares
16¼ Dec 21¼ Jan 107% Sep 113 Jun 38% Feb 61½ Jun 38% Feb 61½ Jun 32% Feb 16½ Jun 32% Feb 16½ Jun 32% Feb 18% May 58 Jan 101 Jun 8 Feb 133% May 79 Feb 15½ Aug 25½ Mar 25½ Mar 25½ Mar 38% Mar 51 May 88 Nov 95 Jan 88 Nov 95 Jan 101 Jun 40 Jun	16¼ Jan 3 27¼ Sep 8 109% Apr 27 113% Feb 16 35½ May 11 48½ Jan 25 31 Jun 13 42½ Jan 25 33 Jun 13 42½ Jan 25 78 Jun 9 91 Jan 19 6¼ Jun 1 9½ Jan 7 77 July 8 87 May 5 9% Jun 14 12½ Jan 7 72½ Jun 14 12½ Jan 7 72½ Jun 14 12½ Jan 7 72½ Jun 14 12½ Jan 7 22¼ Jun 14 10½ Jan 12 46¼ Jan 6 61¼ Sep 8 90 Jun 17 x96 Jan 13 x103½ July 13 106½ Aug 26 78 Jun 29 91¾ Mar 8 94½ Jun 30 102 Sep 9 12½ Jan 3 14 Jan 20 83 Jan 5 90 Sep 6 13½ Jun 28 18% Jan 7 47½ Jun 10 55 Jan 11 16¾ Jan 4 19¼ Mar 18 36¼ Feb 7 48 Aug 22 53¼ Jan 27 9½ Aug 17 33% Jun 13 42½ Aug 17 33% Jun 13 42½ Aug 17 33% Jun 13 10½ Feb 5 2½% Jan 3 11½ Jan 7 77 Jun 13 101½ Feb 5 2½% Jan 4 33% Sep 2 77 Feb 10 83 May 18 8¼ Jun 13 10 Mar 11 11¼ Apr 8 14½ Feb 10 30 Jun 13 39½ Jan 21 5 Jan 3 6¼ Aug 17	Safeway Stores common			257% 261% 11294 11294 *427% 4374 *828 8374 341/2 341/2 95 95 *86 91 65% 63/4 *80 821/2 *107% 11 27% 281/6 601/2 601/2 96 96 *106 1071/2 851/2 851/2 1001/4 1001/4 131/2 133/4 141/4 141/2 *49 90 141/4 113/4 137/8 463/4 47 *9 91/4 400/4 411/4 133/4 133/4 133/4 *41/4 41/2 81/6 83/6 *83	2534 2676 *11234 11334 4234 4234 834 836 *34 34 34 *392 95 *86 91 658 634 *80 8242 1034 1074 1078 854 8534 10012 10034 1336 1336 *895 91 *1336 1336 *4734 49 *1814 1834 *47 4742 9 9 938 4114 412 8 48 84 2634 3234 3244 3324 3244 3324 3324 3636 6 6	26% 27¼ 112% 112% 42½ 42½ 48% 87% 85% 87% 33% 34¼ 929 95 96 91 65% 67% 80 82½ 10% 10% 28% 29 61¼ 61¼ 945% 96 106 107½ 85% 85% 85% 101¼ 102 13% 13% 13% 91 14½ 144 14¼ 143 18% 18% 47 47½ 9¼ 41¼ 13¼ 13% 41¼ 41½ 81¼ 83% 844 41½ 84¼ 4½ 84¼ 4½ 85¼ 85% 47 47½ 9½ 9½ 13¼ 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	267% 27 *1127% 1131½ *42 42 *42 42 *85% 834 *3334 341½ *95 95 *86 91 *65% 67% *80 82½ *101½ 285% *605% 617% *945% 96 *106 107½ *86 86 *102 102 *13½ 133¼ *881% 91 *143¼ 143¼ *471¾ 49 *183¼ 183¼ *471¾ 49 *183¼ 183¼ *471¾ 49 *183¼ 183¼ *471¾ 49 *183¼ 183¼ *41¼ 4½ *85½ *25% 27½ *81 83½ *81 81½ *9 9 *9 9 *133% 14 *36% 37½ *6% 66¼	11,800 150 500 3,000 100 50 11,000 13,700 900 20 1,100 1,200
Range for Previous Year 1948 Lowest Highest Sper share 324 Jun 225 Dec 36 May 34 Dec 44 Jan 224 Jun 224 Jun 225 Dec 335 Jun 326 Jun 334 Dec 335 Jun 326 Jun 34 Nov 5 May 5 M	2½ Jun 6 4% Jan 12 22 May 31 27¼ Jan 7 18% Jun 14 24 Jan 7 18% Jun 14 24 Jan 7 16% Jun 20 21¼ Jan 7 16% Jun 20 21¼ Jan 7 19 Jun 14 26½ Sep 8 23¼ Aug 3 31% Jan 24 83% May 21 88½ Feb 3 95½ Jan 3 10% Mar 25 10½ Jun 7 17½ Jan 8 14% Jun 14 17¼ Jan 7 97½ July 7 100% Jan 24 3% Jan 3 4% Apr 16 7% Jan 13 9 Aug 8 40 Mar 1 50 Sep 1 3½ Mar 3 62 Aug 8 11% Jun 14 17¼ Jan 1 3% Jan 3 4% Apr 16 20% Feb 26 39½ Jan 10 36½ Jan 7 45 Aug 16 29¾ Jan 5 33¾ Sep 8 2½ Jun 13 49% Jan 7 3½ Jun 14 11 Jan 7 45½ Jun 13 49% Jan 7 3½ Jun 14 1 Jan 7 45½ Jun 13 61 Jan 26 58½ Sep 7 66½ Feb 9 10½ Jun 20 13¾ Jan 7 3½ Jun 12 61½ Feb 9 10½ Jun 20 13¾ Jan 7 3½ Jun 13 61 Jan 26 58½ Sep 7 66½ Feb 9 10½ Jun 3 10½ Mar 3 6½ Jan 7 3½ May 23 6½ Jan 7 3½ May 3 32½ Jun 13 61 Jan 26 5½ Jun 13 61¾ Apr 28 22¾ Jun 13 29¼ Mar 30 6½ Jun 13 10½ Mar 31 64 Jan 5 71½ Apr 28 13¼ Jun 28 16¾ Apr 6 23% Feb 5 30 Aug 10 17¼ Apr 25 21¼ May 12 18¼ Jan 3 32¼ Aug 19 98¼ Jan 3 130¼ Aug 15 199 Jan 4 145 Aug 16 55 Jun 13 68½ Sep 7 60½ Jun 13 68½ Sep 7	Silver King Coalition Mines 5 Simmons Co No par Simonds Saw & Steel No par Simonds Saw & Steel No par Simolar Oil Corp No par Sicolar Oil Corp No par Skelly Oil Co 15 Sloss-Sheffield Steel & Iron 20 Smith (A O) Corp 10 Smith (A O) Corp 10 Smith (A) & Sons Carpet Co com 20 3½% preferred 100 420% preferred 100 Smith & Corona Typewriters No par Socony Vacuum Oil Co. Inc 15 Solvay American Corp 4% pfd_10 South Amer. Gold & Platinum 1 South Carolina E & G Co com. 450 5½% conv preferred 50 Southeastern Greyhound Lines 5 Souther Neico Sugar com. No par 8% preferred 25 Southern Railway com. No par Southern Natural Gas Co 7.50 Southern Natural Gas Co No par Southern Railway common. No par Southern Railway common. No par 5% non-cum preferred 100 Mobile & Ohio stock tr cifs 100 Spaiding (A G) & Bros Inc 1 Sparks-Withington Co No par Spear & Co common 1 \$5.50 preferred No par Spencer Kellogg & Sons 1 Spery Corp (The) 1 Spiery Corp (The) 1 Spiery Corp (The) 5 Squibb (E R) & Sons common 1 \$4 preferred No par Standard Brands Inc com No par Standard G & E Co \$4 pref. No par \$5 not preferred No par \$5 not pref	CLOSED	Monday Sept. 5 \$ per share STOCK EXCHANGE CLOSED LABOR DAY	Tuesday Sept. 6 \$ per share 25\(\frac{5}{3} \) 23\(\frac{4}{2} \) 25\(\frac{3}{3} \) 25\(\frac{3}{3} \) 23\(\frac{2}{3} \) 23\(\frac{4}{3} \) 25\(\frac{2}{3} \) 23\(\frac{4}{3} \) 105\(\frac{4}{2} \) 106\(\frac{4}{3} \) 19\(\frac{4}{3} \) 19\(\frac{4}{3} \) 25\(\frac{2}{3} \) 24\(\frac{4}{3} \) 100\(\frac{3}{3} \) 100\(\frac{4}{3} \) 32\(\	Wednesday Sept. 7 \$ per share 224 25 229 24 31 25 2994 31 2316 24 105 ½ 199 199 2474 2476 2476 2476 2476 2476 2476 2476	Thursday Sept. 8 \$ per share 2	Friday Sept. 9 \$ per share 22% 3 25 25 4 29 3/2 31 23% 23 78 103 105 12 25% 26% 24 76 24 76 85 12 25 12 12 12 12 12 16% 16 16 12 14 12 12 16% 16 16 11 21 12 12 12% 12 12 12 16% 16% 29 93% 100 4 14 4 14 14 4 14 15 15 16 16 11 12 14 12 12 16 16 11 12 14 12 12 16 16 11 12 14 12 12 16 16 11 12 14 12 12 16 16 16 16 16 11 17 18 18 18 18 18 18 18 18 18 18 18 18 18	\$\frac{\text{Sales}}{\text{for the Week}}\$ \$\frac{600}{700}\$ \$\frac{40,900}{900}\$ \$\frac{100}{100}\$ \$\frac{8,500}{800}\$ \$\frac{3,600}{800}\$ \$\frac{300}{6,900}\$ \$\frac{400}{400}\$ \$\frac{3,900}{5,800}\$ \$\frac{5}{50}\$ \$\frac{300}{300}\$ \$\frac{800}{300}\$ \$\frac{800}{300}\$ \$\frac{800}{300}\$ \$\frac{800}{300}\$ \$\frac{800}{300}\$ \$\frac{800}{300}\$ \$\frac{800}{300}\$ \$\frac{300}{300}\$ \$\frac{370}{300}\$ \$\frac{90}{300}\$ \$\frac{100}{300}\$ \$\frac{100}{30
88 Feb 97 Jun 23½ Dec 36¼ May 12½ Feb 16¾ May 9½ Dec 18 Jan 15 Dec 20 Jan 11¾ Jan 18¼ July 16¼ Mar 29¼ Jun 6½ Nov 11¼ Jan 91¼ Dec 98½ May 50½ Mar 70% Nov 11¾ Jan 120 July 9½ Feb 155% May 17½ Dec 26½ Jun 18% Dec 26½ Jun 24¾ Mar 43 July For footnotes see page	35% Jan 3 41½ Aug 2 94 Jan 6 100 Jan 27 24¼ Jan 3 14½ Jan 7 9½ Jun 17 14½ Jan 7 9½ Jan 3 13½ Aug 1 15¼ Jan 4 17½ July 29 12½ Feb 25 17% Sep 9 16½ Feb 10 24 Aug 8 28½ Jun 13 38 Sep 1 6½ Feb 7 7¾ July 27 90 Jan 8 95½ Sep 9 52½ Feb 10 61 Apr 13 117 Jan 17 120 July 6 9 Jun 14 11¾ Jan 8 15 July 8 17¾ Jan 18 15 July 8 17¾ Jan 18 16¾ Jun 13 19¾ Sep 9 36¼ Feb 14 49¾ July 13	Sterling Drug Inc common			37% 37% 37% 98% 100 30% 11% 11% 12% 12% 12% 117% 117% 117% 21% 22 21% 25% 59% 60% 18% 118% 10% 10% 10% 10% 10% 40% 48% 49%	37¾ 37% 98½ 100 98½ 100 30 % 11½ 11% 11% 11% 12% 12% 17% 17% 17% 22 22% 36½ 37½ 7½ 7½ 60 61 61% 118¼ 119¼ 10% 16% 16% 16% 16% 16% 18% 48%	37% 37% 98% 100 29% 29% 12 12 12 12 12 12 12 12 12 12 12 12 12	3734 38 98 ½ 100 30 30 ¼ 1134 1178 1236 1258 1778 1778 2236 22½ 371½ 371½ 371½ 95½ 60½ 60½ 118½ 1058 1078 1058 1078 118½ 1058 16¼ 1058 1078	2,900 2,000 1,900 300 18,700 12,900 100 1,000 1,100 8,300 900 1,700 500

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Range for Previous Year 1948 Lowest Highest \$ per share \$ per share 9 Dec 11% Mar 13% Dec 19% Jun 31 Dec 44½ Jun 84% Nov 16% Jan 28% Dec 36% Jan 88% Dec 22 Jan 17% Feb 26 Jun 79 Dec 91 Aug 43% Mar 7% May	Lowest	ince Jan. 1 Highest \$ per share 10% Apr. 14 168 Jan. 11 14% Jan. 12 36 Jan. 7 9% Apr. 26 32½ Jan. 25 12 Feb 21 24½ Jan. 7 89 Mar. 2 5½ Jan. 7	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Sept. 3 \$ per share	Monday Sept. 5 \$ per share	Tuesday Sept. 6 \$ per share 9¼ 9¼ 160 160 9 9 9 9% 33% 33% 8 8 8 29 29% 10 10¼ 17% 17% 4 17% 4 4%	Wednesday Sept. 7 \$ per share 93'a 93'a 93'a 93'a 93'a 93'a 93'4 33'4 33'4 33'4 33'4 29'4 29'4 17'4 17'3 17'4 17'3 4 44'8 44'4	Thursday Sept. 8 \$ per share 9% 994 157 162 9½ 9½ 34 34 -734 .8½ 29% 29½ 10½ 11½ 10½ 17½ 17% 76% 77% 4½ 4¼ 4¼	Friday Sept. 9 \$ per share 956 976 155 162 994 942 34 34 4794 844 2914 2914 1014 1056 1772 1776 4 446	Sales fee the Week Shares 7,800 1,500 1,100 400 3,400 6,100 720 1,500
9 ¼ Mar 3% Dec 5% Jun 11% May 15% May 15% May 15½ May 47 Feb 71¼ July 19 Nov 25 Oct 29 Feb 48 ½ May 10% Dec 65% May 10% Dec 65% May 10% Dec 14% Jan 25% Dec 10% May 5¼ Dec 10% May 5¼ Dec 10% May 5½ Dec 10% May 5½ Dec 10% May 5½ Dec 10% May 15% Dec 10% May 5½ Dec 10% May 15% Oct 10% Jan 6½ Dec 13% Apr 15½ May 15% Dec 13% Apr 15% May 16% Dec 13% Apr 19% Mar 19½ Jun 19% Mar 31¼ Nov 19% Feb 95% Jun 14% Mar 19% Mar 31½ Jun 10% Sun 100% July 17 Mar 23% May 40 Dec 13% Jan 104% July 17 Mar 23% May 40 Dec 13½ Jan 104% July 17 Mar 23% May 40 Dec 13½ Jan 104% July 16% Feb 10% May 11% Nov 23% Apr 15¼ Dec 8% May 24 Jun 32½ Jan 5% Dec 8% May 24 Jun 32½ Jan 5% Dec 14¼ Jan	9% Jun 14 2¼ Jun 6 13% Jun 14 148% Jun 13 11¼ Jun 14 16 ¼ Jun 14 16 ¼ Jun 16 33½ Feb 7 36 Jun 16 8 Jun 16 8 Jun 16 8 Jun 17 36 Jun 17 36 Jun 17 36 Jun 17 36 Jun 17 37 Jun 18 31¼ July 12 2½ ¼ Mar 21 12% Jun 23 4¾ Jun 20 14% Jun 7 7¾ July 27 34¼ Jun 7 7¾ July 27 34¼ Jun 17 34¼ Jun 13 31¾ Jun 13 31¼ Jun 13	11 ¼ Aug 18 4¼ Jan 7 17¼ Aug 11 60 Sep 7 17¼ Aug 18 23 ½ Jan 7 48 Apr 25 46 Jan 3 11¼ Jan 7 15¾ Jan 2 7¼ Aug 12 6% Jan 19 32¼ Aug 12 6% Jan 19 32¼ Aug 12 6% Jan 19 45% Jan 2 4½ Jan 8 20 Jan 6 9 Mar 9 45% Jan 9 45% Jan 19 25½ Jan 21 1153¼ Aug 12 25½ Jan 21 25½ Jan 21 25½ Jan 21 2105¾ Sep 8 19 43¼ Aug 12 25½ Jan 21 2105¾ Sep 8 19 43¼ Mar 30 10 ½ Feb 4 8¼ Aug 18 10 ½ Sep 8 10 ½ Jan 13 24¼ May 16 8¼ Aug 18 10 ½ Sep 8 10 ½ Jan 13 24¼ May 16 8¼ Aug 18 10 ¼ Aug 19 17¼ Mar 14 29¾ Mar 14	Talcott Inc (James)			23 % 23 % 23 % 23 % 23 % 23 % 23 % 23 %	*107% 11 33% 33% 165% 165% 599% 60 157% 1664 644 2134 224% 4234 4314 *39 41 *1994 994 *1416 147% 167% 65% 65% 65% 65% 167% 167% 167% 167% 167% 167% 167% 167	11 11 3	**11	200 200 400 12,600 3,300 2,100 7,300 2,200 300 3,100 600 700 20 400 700 20 400 500 7,300 3,900 3,600 100 9,700 2,200 3,600 100 9,700 210 2,200 400 500 500 500 500 500 500 500 500 5
9% Dec 12 Jan 39 Dec 59¼ Jun 27% Feb 39% May 37½ Nov 43¼ Nov 103 Oct 110 Jun 91 Feb 98 Jun 80 Nov 90 Jan 21½ Feb 38% July 79¾ Nov 96¼ July 79¾ Nov 96¼ July 45% Sep 51¾ July 31¾ Jan 41% Jun	8 1/6 Jun 14 39 1/2 Jun 17 10 1/4 Feb 8 19 1/2 Jun 17 33 1/4 Jun 13 10 7 Jan 6 94 Jan 13 86 1/6 Jan 7 25 1/6 Jun 13 73 1/4 Jun 14 31 Mar 28	10½ Mar 17 46 Jan 12 12¾ Apr 6 31½ Jan 7 42 Jan 7 112 Aug 30 94 Jan 13 94 Aug 3 31½ Apr 5 89½ Jan 21 51¾ Feb 15 36¾ Jan 5	Udylite Corp (The)1 Underwood CorpNo par Union Asbestos & Rubber Co5 Union Bag & Paper CorpNo par Un El Co of Mo pid \$4.50 serNo par Preferred \$3.70 seriesNo par Preferred \$3.50 seriesNo par Union Oil of California5 Union Pacific RR Co com50 4% non-cum preferred50 Union Tank Car CoNo par		20	83/4 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9% 934 43½ 44 11¾ 11³4 11¾ 11¹½ 24 24⅓ 39¼ 40 111¼ 111½ 93½ 97 92½ 93% 31½ 31½ 50½ 50½ °34% 35⅓	9½ 9% 43 44 11½ 11½ 11½ 24 24 39¾ 40 **111¼ 111¾ **93½ 97 **93¼ 93¾ 31½ 31¾ **50¾ 50½ 34¾ 34¾	3,100 1,400 1,000 4,000 12,100 40 4,200 2,100 400 300
Range for Previous Year 1948 Lowest Sper share 20	## Lowest ## per share 20\(^4\) July 15 104\(^4\) Jun 14 10\(^4\) Jun 13 19\(^4\) Feb 16 103 Jun 27 4\(^4\) Jun 13 29\(^4\) Jun 13 29\(^4\) Jun 13 29\(^4\) Jun 13 29\(^4\) Jun 22 34\(^4\) Jun 23 11\(^4\) Jun 20 18\(^4\) Feb 14 19\(^4\) Jun 13 21\(^4\) Jun 13 21\(^4\) Jun 13 21\(^4\) Jun 13 21\(^4\) Jun 13 31\(^4\) Jun 13 31\(^4\) Jun 13 32\(^4\) Jun 13 33\(^4\) Jun 13 34\(^4\) Jun 13 36\(^4\) Jun 13 37\(^4\) Jun 13 36\(^4\) Jun 13 37\(^4\) Jun 13 37\(^4\) Jun 13 37\(^4\) Ju	Since Jan. 1 Highest \$ per share 26% Mar 30 109 Mar 24 14% Mar 29 177 Aug 8 2534 Sep 7 105% Aug 16 7% Jan 12 38% Jan 18 33% Mar 17 3½ Apr 6 45% Aug 19 65 Jan 3 40 Aug 31 75% Aug 10 65 Jan 3 40 Aug 31 75% Aug 19 65 Jan 3 22% Jan 3 40 Aug 31 75% Aug 19 65 Jan 3 1014 Jan 3 23% Apr 18 22% Aug 25 13 23% Apr 18 22% Aug 25 13 23% Apr 18 25% Sep 8 26% Aug 19 177% Jan 20 185 Sep 1 16% May 17 17% Jan 20 185 Sep 1 16% May 18 8% Apr 18 25% May 19 24½ Apr 13 25% Aug 18 25% May 19 24½ Aug 18 51% Aug 18 872 Aug 11 41% May 14 421 Jan 26 133 Jan 21 46½ Apr 18 25% Mar 8 92 Aug 11 46½ Apr 18 25% Mar 8 92 Aug 11 46¼ Aug 18 872 Mar 17 24¼ May 14 48 Sep 2 5½ Aug 12 10½ May 19 44½ Sep 2 5½ Aug 12 10½ May 19 44½ Sep 2 5½ Aug 12 10½ May 19 17½ Jan 7 7% Aug 5 4 10¼ May 18 25¼ Sep 2 170 Jun 14 10¼ May 18 56½ Sep 7	United Aircraft Corp common 5 5% convertible preferred 100 United Air Lines Inc common 10 4½% preferred 100 United Biscuit of Amer No par \$4.50 preferred No par United Board & Carton Corp 10 United Carbon Co No par United Corp (The) 1 United Corp (The) 1 United Dyewood Corp common 1 7% preferred 100 United Electric Coal Cos 5 United Engineering & Foundry 5 United Gas Corp 10 United Gas Corp 10 United Gas Corp 10 United Gas Improvement Co 13½ United Merch & Mfrs Inc 1 United Paramount Theatres wi 1 United Paramount Theatres wi 1 Us & Foreign Securities No par \$4.50 1st preferred No par Us Sypsum Co common 20 7% preferred 100 Us Hoffman Mactsnery com 5 4¼% preferred 100 Us Sindustrial Chemicals No par Us Leather Co common No par Partic & conv class A No par Us Leather Co common 1 4½% preferred 100 Us Plywood Corp common 1 3¾% pfd series A 100 Us Rubber Co common 10 8% non-cum 1st preferred 100 Us Rubber Co common No par 7% preferred 50 Us Swelting Ref & Min com 50 7% preferred 50 Us Steel Corp common No par 7% preferred 50		Monday Sept. 5 \$ per share STOCK EXCHANGE CLOSED LABOR DAY	*13% 14% 9534 96 *183½ 186 *734 776 *43½ 44½ 2338 23½ *4 4½ *1814 19 14% 15 *758 8 45% 45¼ 24% 224% 24% 224% 233 33½ *601 61% 224% 223 33 33½ *601 22½ 122¾ 122½ 122¼ 123¼ 125 124½ 125¾ 124¼ 21¼ 444 44 51½ 51½ 51½	8ALK PRICES Wednesday Sept. 7 8 per share 21% 22% 107 10 7% 12 7% 13 *73% 74% 24% 25% 32% 33% 34 *33% 34 *2% 45% 4 4% 7 7 7 *25% 15% 39 93 95 49% 49% 49% 49% 49% 49% 49% 49% 412% 22% 49% 77 7 *22% 23 *20% 23 *21% 23 *23 *24 *35 *35 *35 *35 *35 *35 *35 *35 *35 *35	Thursday Sept. 8 \$ per share 22 2294 107 10794 13 1314 2574 25 ½ 104½ 51½ 5½ 333 234 234 27 45½ 45 ½ 45 ¼ 44 7 7 7 25 56 ½ 16 16 16 39 ½ 39 ½ 49 ¾ 49 ¾ 16 % 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 13 ¾ 14 ½ 16 % 16 % 16 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¾ 18 ¼ 18 ¼ 19 19 14 ¼ 18 ¾ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 19 19 14 ¼ 18 ¾ 18 ¼	Friday Sept. 9 \$ per share 22½ 22½ 107 107 107 107 11234 12½ 23½ 25½ 10434 10434 5 ½ 25½ 25½ 10434 10434 23½ 33½ 23½ 34 23½ 33½ 25½ 46 4 4½ 4½ 26½ 56 16 16 16½ 39 39 49% 50½ 16¾ 17 22¾ 22¾ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 12½ 12¾ 22½ 23¾ 22½ 13¾ 14¾ 14¾ 45½ 23¾ 23¼ 4¼ 4¾ 4¼ 45½ 23¾ 23¼ 4½ 45½ 23¾ 23¼ 4¼ 4¾ 4¼ 45½ 23¾ 23¼ 24½ 65½ 25½ 65½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 2	3,600
14½ Feb 27¾ Oct 9% Dec 15½ May 21¾ Feb 26% May For footnotes see pa	8% Aug 8 20% Jun 14	25½ Apr 25 11% May 13 24% Aug 19	Vanadium Corp of America No par Van Norman Co. 2.50 Van Raalte Co Inc. 10			18 18 9 9 9 9 9 24 24 34	17½ 17½ *9 9½ 24 24	*175% 19 9 9 24 24.	17 ⁵ / ₈ 17 ⁵ / ₈ 8 ³ / ₄ 8 ⁷ / ₈ *23 ¹ / ₂ 24 ¹ / ₂	500 700 300

NEW YORK STOCK RECORD

	or Provious or 1948 Highest	Range Lowest	Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Sept. 3	Monday Sept. 5	LOW AND HIGH Tuesday Sept. 6	Wednesday Sept. 7	Thursday Sept. 8	Friday Sept, 9	Sales for the Week
8 per shard 12½ July 19½ Dec 85½ Dec 86 Feb 32½ Dec 000 17½ Mar 93 Feb 14½ Nov 109 Jan 15½ Dec 28½ Dec 29½ Nov 24½ Dec 25½ Dec 25½ Dec	\$ \$ per share 15½ May 29½ Jan 94 May 95 Jun 16% July 124% July 124% July 117% July 117% Jun 23 Jun 38½ May 39¼ Apr 32½ Jan 32¾ Jan	\$ per share 10 Feb 16 20 Jan 3 85½ Mar 5 85½ Jan 5 33½ Jun 17 91 Jan 7 5 Jun 6 82½ Jun 17 15½ Jan 3 113% Jun 29 14¾ Jan 3 27 July 18 29% July 27 25½ Jun 14 23½ Mar 5 30 Mar 15	8 per share 13¼ Jan 6 23¼ Aug 3 88 Feb 10 90 Feb 1 38¼ Jan 26 98 Aug 8 11¼ Jan 21 118 Jan 21 117¾ Aug 13 118 Feb 14 23½ July 14 23¼ Jan 12 33¼ Apr 6 31¾ Sep 8 30¾ Apr 30 32 Apr 26	Par		\$ per share	\$ per share 11% 114 21¼ 22¼ °85 90 °86 91 °36 98 °6% 6% °89% 91 17¼ 17% 116¼ 116¼ °17½ 28% °29½ 30 °31 31½ °27 28 °30 32	\$ per share 11 % 11% 22 % 22 % *85 90 *86 89 36 % 36 % *98 99 % 6% 6% 6% 17 % 17 % *116 116 % *17 % 28 % 29 % 30 31 % 31 ½ *26 % 28 *30 32	\$ per share 1176 1176 2224 23 85 90 86 88 3634 3644 98 9912 634 644 90 93 1774 11644 11772 19 28 2284 30 30 3134 3134 22632 28 30 32	\$ per share 11% 111% 22% 22% 22% 85 90 86 88 36 36 99 99% 65% 65% 90 93 17% 17% 116% 116% 117% 29 28% 30 21% 31% 28% 30 313% 31% 26% 28 30 32	1,300 800
				w							
57½ Aug 12½ Dec 28½ Acp 12½ Mar 8% Feb 10½ Mar 88% Feb 10½ Mar 12½ Dec 13½ Dec 16½ Dec 13½ Dec 16½ Mar 113½ Feb 104½ Mar 113½ Feb 104½ Mar 113½ Feb 104½ Mar 105¼ Nov 100½ Feb	66 Jan 15½ Jan 15½ Jan 15½ May 13½ May 13½ May 11½ May 13½ Jan 14 May 32 Jan 14 May 32 Jan 34½ May 22½ Sep 30½ Jan 26¾ May 11½ Jun 111½ Oct 113 Jun 1107 Jun 22¼ Oct 51¾ Jun 110½ Jun 12¼ May 26½ May 74½ July 38¼ July 38¼ July 38¼ Jun 195¾ Apr 101½ Jun 115 July 157¾ Oot 27¼ Jan 22¼ Jun 115 July 157¾ Oot 115 July 157¾ Oot 115 July 157¾ May 157¾ May 157¾ May 157¾ May 157¾ May 17¾ May 17¾ May 18 Jun	45 Jun 6 12 Jun 30 25% Jun 13 101 May 19 21% Jun 14 287% Jun 14 23 Jun 17 11% Jun 18 12%	80 ¼ Jan 28 14¼ Apr 9 31 Aug 11 105 Jan 8 25 % Aug 19 9 ¾ Jan 7 15 ¼ Jan 21 95 ½ Sep 8 12 ½ Mag 4 25 ½ Feb 1 22 ‰ Jan 11 14 Jan 24 18 ¼ Aug 9 15 ¾ Jan 24 23 ¼ Jan 24 23 ¼ Jan 24 23 ¼ Jan 24 23 ¼ Jan 24 11 ¼ Jun 14 11 ¼ Jun	Wabash RR 4% preferred	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY STOCK EXCHANGE CLOSED LABOR DAY	**45½ 47 14 **19 14 **19 104 **104 25% 7½ 7½ 114½ 94½ 94½ 94½ 103¼ 11 1**19 20 1773% 18 23½ 23½ 17, 17% 14 14½ 20½ 23½ 23½ 23½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	*45% 47 14 14 29½ 29½ *103 14% *13½ 14% *93¾ 94½ *10¾ 19½ *17½ 10¾ *13¾ 13¾ *17¾ 17 *14½ 14¼ *23½ 24 *13¾ 13¾ *17 *17 *14½ 14½ *20¼ 20¾ *23½ 24 *11½ 22 *11½ 22 *11½ 21 *11½ 117 *11½ 117 *11½ 117 *11½ 117 *11½ 117 *11½ 117 *11½ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 110¾ *110¾ 105¾ *117¾ 117¾ *138 141 *26½ 26% *138 141 *26½ 26% *138 141 *26½ 26% *183¼ 48%	*45½ 47 14 14 29% 29½ 103¼ 103½ 103½ 103½ 25½ 25¼ 7% 7% 14¾ 94½ 95½ 10% 10% 10% 10% 19½ 19½ 18 19½ 23½ 23½ 13¾ 13¾ 14% 14% 14% 16% 11% 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11% 117½ 11%	*45½ 46½ *144 14½ *29¾ 30 *102½ 104 25⅓ 25¼ *7¼ 7% 94½ 95 113% 10% 19 19 19½ 20 23¾ 24 13¾ 14 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 11¼ 11¾ 11½ 113 *110% 116¾ 1	500 400 50 2,700 1,300 1,400 400 1,500 1,500 1,500 1,500 1,900 1,900 1,900 1,900 1,900 1,900 2,50 720 770 70 75 1,600 900 1,400 2,200 300 1,400 1,400 1,400 1,500 1,400 1,400 1,500 1,400 1,500
13% Dec 58% Dec x62 Nov 58 Jan 60% Mar 8 Mar	25% May 81½ Feb 94 May 96¾ July 69 July 11½ Jun	1134 Jun 14 x59½ Feb 24 64 Jun 10 68 Feb 25 66 Feb 9 8½ Feb 25	15% Mar 80 69½ Aug 17 72½ Apr 7 79 Jan 10 78¼ Sep 2 9¾ Jan 7	Worthington Pump & No par Prior pfd 4½% series 100 Prior pfd 4½% series 100 Wright Aeronautical No par Wright Aeronautical No par Wright Worth W			13¾ 13½ *67¾ 68¾ 69¾ 69% *69¾ 71 *77½ 78¼ *9¼ 9¾	13¾ 14½ *68½ 69 70 70 69¾ 69¾ *76½ 77½ 9¼ 9½	13¾ 13¾ 68½ 68½ 69 68% 68% 77½ 77½ 9% 9%	*13½ 14½ 68½ 68½ 70 70 *68% 71 77½ 77½ 9¾ 9¾	800 60 390 60 200 1,300
22 Dec 10% Feb 37 Dec 15% Feb 65% Dec 13% Dec	34% Jan 16% May 48 May 24 Oct 89% Oct x19% May	19½ Jun 15 8 Jun 13 30½ May 13 16¾ Jun 17 53% Jun 13 10½ Jun 28	24 Jan 20 12% Jan 7 39½ Jan 18 23 Aug 17 74 Jan 28 14% Jan 6	Yale & Towne Mfg Co			*21 21% 10½ 10½ 35½ 35½ 21½ 21½ 62¾ 63 12 12	x20\% 20\% 10\% 10\% 10\% 36\% 21 21 21 62\% 63\% 11\% 11\%	*20½ 20¾ 10¾ 10¾ *35 36½ 21½ 21½ 63½ 63% 11½ 11½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,500 100 500 5,000 9,00
19% Feb 3% Dec	35 July 6% May	20% July 12 3% Feb 9	32 Jan 7 4% Jan 15	Zenith Radio Corp			24 ³ / ₄ 24 ³ / ₄ 3 ³ / ₄	25 25% *3% 3%	25½ 25¾ 3% 3¾	25% 25% 3% 3%	1,300 1,100

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 9, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United Stat Governme Bonds	
Saturday				osed ———		
Monday	640.530 848,620 939,020 772,980	\$1,609,000 ,2,295,000 2,007,000 2,088,000	\$370,000 289,000 726,000 274,000	liday	 	\$1,979,000 2,584,000 2,733,000 2,362,000
Total	3,201,150	\$7,999,000	\$1,659,000	100 20 0		\$9,658,000
Charles						
		, i	Veek Ended S			to Sept. 9
Stocks—No. of shares			1949	1948	1949	1948
Stocks—No. of shares			1949			
U. S. Government	de	3,2	1949	1948	1949	1948
U. S. Government International Bank	ds	3,2	1949 201,150 3	1948 3,961,555 \$8,000 43,000	1949 157,727,299 \$400,000 855,000	1948 214,383,96 \$798,50 3,650,00
U. S. Government	d s	3,2 == \$1,6	1949 201,150 3 359,000 1	1948 3,961,555 \$8,000	1949 157,727,299 \$400,000	1948 214,383,96

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Scpt. 9, 1949 Saturday	Stocks (Number of Shares)	Domestic	Foreign Governmen —— Closed—	Par Value) Foreign t Corporate	Total
Monday Fuesday Wednesday Thursday Friday	153,945 184,950 231,015 197,685	\$103,000 167,000 258,000 193,000	32,000	\$14,000 1,000 1,000 4,000	\$137,000 168,000 291,000 217,000
Total	767,595	\$721,000	\$72,000	\$20,000	\$813,000
		Week Ended			to Sept. 9
Stocks—No. of shares		1949 767,595	1948 1,138,615	1949 38,171,462	1948 53,729,549
Domestic Foreign government Foreign corporate		721,000 72,000 20,000	\$653,000 119,000 14,000	24,654,000 7,155,000 1,190,000	\$36,599,000 6,682,000 1,320,000
Total	s	813,000	\$786,000	32,999,000	\$44,601,C00

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point,

							LO.	W AND HIGH SA	ALE PRICES		
Range for Year I Lowest		Range Sinc Lowest	e Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Sept. 3 Low High	Monday Sept. 5 Low High	Tuesday Sept. 6 Low High	Wednesday Sept. 7 Low High	Thursday Sept. 8 Low High	Friday Sept. 9 Low High	Sales for the Week Bonds (\$)
105.1 Sep 107.4 Sep — — — — — — — — — — — — — — — — — — —	105,28 Mar 108.28 May 	101.11 May 9 108.13 Jan 26 	101.11 May 9 108.13 Jan 26 — — — — — — — — — — — — — — — — — — —	†Treasury 3½8	,		*100.22 100.24 *104.12 104.14 *109.28 110 *103.12 103.14 *111 111.4	*100.21 100.23 *104.12 104.14 *109.28 110 *103.12 103.14 *111 111.4 *112 112.4 *113.16 113.20	*100.21 100.23 *104.12 104.14 *109.26 109.30 *103.12 103.14 *110.30 111.2 *111.30 112.2 *113.13 113.17 *100.16 100.18	*100.21 100.23 *104.12 104.14 *109.26 109.30 *103.12 103.14 *110.30 111.2 *112 112.4 *113.14 113.18 *100.16 100.18	
102.23 Sep 101.7 Sep 101.19 Jun 100.24 Mar 100.23 Jan 100.23 Sep	102.23 Sep 101.11 Jan 101.19 Jun 100.25 Jan 100.26 Apr 100.24 Sep	102.31 Jan 14 104.9 Feb 3 102.1 Mar 11 103.8 July 25 101.12 Feb 9	102.31 Jan 14 104.9 Feb 3 104.6 Agu 10 103.8 July 25 101.13 Jun 24	Treasury 2½s 1950-1952 Treasury 2½s 1952-1954 Treasury 2½s 1956-1958 Treasury 2½s 1962-1967 Treasury 2½s 1963-1968 Treasury 2½s Jun 1964-1969 Treasury 2½s Dec 1964-1969 Treasury 2½s 1965-1970	1 N/3 &		*103.10 103.12 *106.16 106.18 *105.3 105.5	*101.23 101.25 *103.10 103.12 *106.16 106.18 *105.6 105.8 *104.18 104.20 *104.4 104.6 *104 104.2 *103.27 103.29	*101.23 101.25 *103.9 103.11 *106.13 106.15 *105.3 105.5 *104.15 104.17 *104.2 104.4 *103.29 103.31 *103.24 103.26	*101.23 101.25 *103.9 103.11 *106.13 106.15 *105.3 105.5 *104.15 104.17 *104.2 104.4 *103.29 103.31 *103.24 103.26	
100.16 Sep 100.7 Oct 102.26 May 100.7 Oct	101.12 Jun 100.27 May 102.26 May 100.23 Jun 	101.7 Feb 7 100.18 Jan 6 100.28 Jun 14	103.2 Aug 2 101.28 Jun 30 103 Aug 8	Treasury 2½s	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED LABOR DAY	*103.2 103.4 *106.3 106.5 *103.2 103.4 *103.5 103.7	*103.24 103.26 *103.3 103.5 *106.2 106.4 *103.3 103.5 *103.5 103.7 *102.25 102.27 *106.6 106.10	*103.21 103.23 *102.31 103.1 *105.31 106.1 *102.31 103.1 *102.31 103.7 *103.5 103.7 *102.24 102.26 *106.6 106.10	*103.21 103.23 *102.31 103.1 *105.31 106.1 *102.31 103.1 *103.5 103.7 *102.24 102.26 *106.6, 106.10	
101.14 · Sep 100 Mar 100 Mar 100.21 Oct 	102.13 July 100.4 May 100.2 Feb 100.21 Oct 101.13 Mar	102.30 Feb 9 100.13 Jan 20 100.17 Feb 9 100.21 Feb 9	105.4 Aug 10 102.10 July 6 101.3 Jun 14 100.21 Feb 9	Treasury 2¼sJun 1953-1962 Treasury 2¼sDec 1959-1962 Treasury 2sSep 1943-1951			*105.6 105.8 *103 103.2 *102.31 103.1 *100 *100.12 100.13 *100.17 100.18	*105.6 105.8 *103.3 103.5 *103.2 103.4 *100 *100.12 100.13 *100.17 100.18	*105.3 105.5 *103 103.2 *102.31 103.1 *100 *100.11 100.12 *100.17 100.18	*105.3 105.5 *103 103.2 *102.31 103.1 *100	
101.7 Dec 100.31 Sep 100.30 Sep 100.7 Oct	101.26 May 101.18 July 101.19 July 100.16 Apr	101.8 Jan 26	101.8 Jan 26	Treasury 2s			*100.30 100.31 *101.22 101.23 *101.30 102 *102.5 102.6 *102.14 102.15 *104.4 104.8 *100.17 100.18	*100.31 101 *101.23 101.24 *101.30 102 *102.5 102.6 *102.14 102.15 *104.2 104.6 *100.17 100.18	*100.30 100.31 *101.23 101.24 *101.29 101.31 *102.4 102.5 *102.13 102.14 *104.2 104.6 *100.17 100.18	*100.30 100.31 *101.22 101.23 *101.29 101.31 *102.4 102.5 *102.13 102.14 *104.2 164.6 *100.17 100.18	
94.10 Jan 94.14 Jan	98.30 May 99.30 May	98.24 Jan 10 99.11 Jan 5	101.2 July 14 102.16 Sep 2				*101.5 101.8 *102.16 103	*101.5 101.8 *102.16 102.20	*101.5 101.8 *102.16 103	*101.4 101.8 *102.16 102.20	

*Bid and asked price. No sales transacted this day. ‡The following Treasury bonds are being called for redemption: 3%s due 1949-52, called Dec. 15 at 100; 2½s due 1949-53, called Dec. 15 at 100; 2s due Dec. 15, 1949-51, called Dec. 15 at 100, a Odd lot transaction. r Registered bond transaction.

		Friday	Week's Range	RAN	IGE FOR WEEK	ENDED SEPTEMBER 9
BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's	Bonds Sold	Range Since Jan. 1	B New Y
New York City	2 - 5 -	1/3-2	Low High	No.	Low High	
Transit Unification Issue— 3% Corporate Stock	J-D	- 12 · 3	105 % 106 31	2	104 107¾	3%s Series N 3%s Series N 3%s Series N 3%s Series N

Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype

Foreign Govt. & Municipal		1	PART TERMINA	10000		ar yay ya
Agricultural Mtge Bank (Colombia)		× 45 %				
\$△Gtd sink fund 6s1947	F-A	100	*61		70	71
AGtd sink fund 6s1948	A-0	4.77	*61	2.35	62	62
Akershus (King of Norway) 4s1968	M-8	3.47	*93		81	931/2
Antioquia (Dept) coll 7s A1945	J-J	32	45 45	-ī	371/8	461/4
AExternal s f 7s series B1945	J-J		*435/8 467/8		373/8	461/4
§∆External s f 7s series C1945	J-J		*435/8		373/8	461/4
AExternal s f 7s series D1945	J-J	W X 18	*43% 50		37	461/4
AExternal s f 7s 1st series1957	A-0	1:10:05	*43% 46	2012-0	371/4	45%
AExternal sec s f 7s 2d series1957	A-0	-	*43% 451/4		371/8	45
△External sec s f 7s 3rd series1957	A-0	-	*43% 46		371/4	45
Antwerp (City) external 5s1958	J-D	(63k-)	104 106	27	95	106
Australia (Commonw'lth) 5s of '25_1955	J-J	995/8	991/8 993/4	153	987/8	1031/2
10-year 31/4s1956	F-A	1.00	921/2 93	17	90	97%
10-year 31/481957	J-D	- 22	*90 921/2.		89	95%
20-year 3½s1967	J-D	873/4	873/4 883/8	27	851/2	923/4
20-year 3½s1966	J-D	88	88 883/4	34	85	933/
15-year 3%s1962	F-A	871/2	871/2 873/4	4	841/4	937/
Belgium (Kingom of) ex.l s f 6s_1955	J-J		*1091/2		1021/2	112
External s f 7s1955	J-D	118	117½ 118	8	115	120
SABrazil (U S of) external 8s1941	J-D		721/2 721/2	9	601/4	721/2
Stamped pursuant to Plan A		5				
(Int reduced to 3.5%)1978	A-0	-	53 53	1	451/2	54
ΔExternal s f 6½s of 19261957	A-0		721/2 721/2	1	62	721/2
Stamped pursuant to Plan A		200				
(Int reduced to 3.375%)1979	J-D	54 1/8	541/8 541/8	3	46	55
ΔExternal s f 6½s of 19271957	A-0	721/2	721/2 721/2	4	601/4	721/
Stamped pursuant to Plan A						
(Int reduced to 3.375%)1979	A-0		52% 52%	3	43	547/
Δ7s (Central Ry)1952	J-D		*72		61	72
Stamped pursuant to Plan A					经依据类型	
(Int reduced to 3.5%)1978	J-D		*53 541/2		461/2	531/
5% funding bonds of 1931 due_1951						
Stamped pursuant to Plan A						X Sale Y
(Int reduced to 3.375%)1979	A-0		*511/8 521/2		421/2	531/4
External \$ bonds of 1944 (Plan B)—						1. P. J. W.
3%s Series No. 1	J-D		66 66	3	621/8	71
3%s Series No. 2	J-D		651/2 651/2	20	571/2	69
3%s Series No. 3	J-D	653/4	6534 6534	7	59	69
3%s Series No. 4	J-D		65 1/2 65 1/2	24	573/4	69
3%s Series No. 5	J-D		*651/8		581/4	69
3%s Series No. 7	J-D		*68 80		73	73
3%s Series No. 8	J-D		*68 70		621/2	73
3%s Series No. 9	J-D		*68		581/2	73
3%s Series No. 10	J-D		*68 70		601/2	73
3% Series No. 11	J-D		*631/2 641/2		581/2	65
3%s Series No. 12	J-D		*631/2		58	65
3%s Series No. 13	J-D		*633/4 633/4	1	59	65
3%8 Series No. 14	J-D		*63% 64%		551/8	66

вопия	Interest	Last	or Friday's	Bonds	Range	
New York Stock Exchange	Period	Sale Price	Bid & Asked	Sold	Jai	1. 1
		Kalendara	Low High	No.	Low	High
3%s Series No. 15	J-D		64 64	2	591/2	65
3%8 Series No. 16	J-D		*633/4 641/2		60	65
3%s Series No. 17	J-D		*631/2		58	651/8
34s Series No. 18	j-D		*633/4 641/2		56	65 1/2
3% Series No. 19	J-D		*64 65	1224	581/2	65
3%s Series No. 20	J-D		*631/2		591/2	65
34s Series No. 21	J-D		*63½		603/4	65
348 Series No. 22	3-D		*631/2		55 1/a	65
3%s Series No. 23	J-D		63 3/4 63 3/4	5	551/2	65
3%s Series No. 24	3-D		*631/2	4.4	60	70
		44 ***	*631/2 65		57	66
3%s Series No. 25	<u>1-D</u>		*64 641/2		561/4	65
3%s Series No. 26	J-D		*63 1/2 64 1/2		60%	65
3%s Series No. 27	J-D				59	64 1/2
3%s Series No. 28	J-D		*631/2 65		58	65
3%s Series No. 29	J-D		*64 65		601/2	631/4
3%s Series No. 30	J-D		*63½		0072	03 74
Brisbane (City) s f 5s1957	M-8		*981/2 99		981/2	10134
Sinking fund gold 5s1958	F-A		*981/2 100	4 m - 1	99%	101%
Sinking fund gold 6s1950	J-D	1003/4	100 1 100 18	4	1001/8	1021/2
Canada (Dominion of) 4s1960	A-0'	102%	102 1/2 1023/4	17	1021/8	1041/4
25-year 31/4s1961	J-J	1053/4	105 3/4 105 3/4	2	10434	107%
ACarlsbad (City) 8s1954	J-3		*57		54 1/8	59
AChile (Rep) External s f 7s1942	M-N		*35	(14 <u>1</u> 2 14	35	37
	M-N		*271/2 30 1		253/4	283/4
\$\Delta 7s assented1942	A-0		*35		341/4	371/2
AExternal sinking fund 6s1960			271/2 271/2	2	253/4	291/2
A6s assented1960	A-O		35 1/2 35 1/2	ī	34	371/2
AExtl sinking fund 6sFeb 1961	F-A		*271/2	er er en en en	261/8	29
△6s assentedFeb 1961	P-A		A CONTRACTOR OF THE PARTY OF TH		341/2	371/2
ARy external s f 6sJan 1961	J- <u>J</u>			ī	26	291/2
Δ6s assentedJan 1961	J-J		271/2 271/2	4" 40 2 7 8" 1	341/2	37
Akktl sinking fund 6sSep 1961	M-8		*35		25%	29
△6s assentedSep 1961	M-S		*271/2 30		351/2	36%
AExternal sinking fund 6s1962	A-0		*35	-		29
△6s assented1962	A-O		271/2 271/2	2	25¾	36%
AExternal sinking fund 6s1963	M-N		*35		341/2	
Δ6s assented1963	M-N	0.44	*271/2	·	26	29
Extl s f \$ bonds 2-3s1993	J-D	261/2	261/4 265/8	41	25	291/4
AChile Mortgage Bank 61/2s1957	J-D		*35		341/2	371/2
Δ61/28 assented1957	J-D		*271/2 283/4		26	29
△Sinking fund 6¾s1961	J-D		*35		341/2	37
Δ6%s assented1961	J-D		*271/2 29		26	29
AGuaranteed sink fund 6s1961	A-0		*35		34	371/2
Δ6s assented1961	A-0		*271/2		26	29
AGuaranteed sink fund 6s1962	M-N		*35		351/2	361/4
Δ6s assented1962	M-N		271/2 271/2	- 5	26%	29
AChilean Cons Munic 7s1960	M-8	<u> </u>	*35		351/2	371/2
	M-S		271/2 271/2	2	26	29
Δ7s assented1960	J-D	fra C 	*41/4 7	180270	43/4	73/4
AChinese (Hukuang Ry) 5s1951	,			F-170	-15,447	

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For footnotes see page 29

NEW YORK BOND RECORD

BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
Colombia (Republic of)—	A-O J-J	'°77' '°77'	1.00	70 82 70 82 1/8	San Paulo (State) (continued)— ^7s extl water loan1956 Stamped pursuant to Plan A	м-з			58 78½
3s external s f \$ bonds 1970 \$△Colombia Mtge Bank 6½s 1947 \$△Sinking fund 7s of 1926 1946 \$△Sinking fund 7s of 1927 1947 Conception (City of 1927 1947)	A-O A-O M-N	44¼ 44¼ 44% *47 *47	33 	35½ 46⅓ 42½ 47½ 41½ 47½	(Int reduced to 2.25%)2004 A6s extl dollar loan1968 Stamped pursuant to Plan A (Int reduced to 2%)2012	J-J J-J A-O	- 70½ 70½ 	1.	48 70½ 55 68½
25-year gold 41/4s 1052	F-A J-D M-N M-N	79 ³ 4 80 ³ 4 75 ³ 8 75 ¹ / ₂ 76 ¹ / ₄ 16 ¹ / ₄ 16 ¹ / ₂	19 18	411/8 47 685/8 84 635/8 79 121/2 17	Berbs Croats & Stovenes (Kingdom)— Als secured external 1962 Ars series B sec extl 1962	M-N M-N	68 68 10% 9 10% 10 8% 10	80 35	38 70 5 ³ / ₄ 11 ³ / ₈ 5 ⁵ / ₈ 11 ¹ / ₂
ACosta Rica (Rep of) 75 1951 Cuba (Republic of) 4½s extl 1977 Czechoslovakia (State)— Stamped assented (int reduced	J-D	108½ 108½	11 2	104 113 78	ΔSilesia (Prov of) extl 7s1958. Δ4½s assented1958 Sydney County Council 3½s1957	J-D J-D J-J	*10 1d *6½ 9¼ *92¾ 93	=======================================	11 15½ 6 11 90⅓ 93
\$\text{\$\Delta\$} \text{ extended to} \text{\$\delta\$} \$\d	A-O J-J F-A	- *47 57 - 9134 9134 89½ 88½ 89½	-3 31	52 63 81½ 97% 74¾ 90¼	δ Δ Uruguay (Republic) extl 8s1946 Δ External sink fund 6s1960 Δ External sink fund 6s1964	F-A M-N M-N	*126 *130½ *121		130 1301/2
External gold 4½s 1962 El Salvador (Republic of)— 4s extl s f \$ Jan 1, 1976	A-0	80 79 1/8 80 1/2	38	64% 83½	3 ³ 4-4-4 ¹ / ₈ s (\$ bond of 1937)— External readjustment1979 External conversion1979	M-N M-N	83 ³ / ₄ 83 ³ / ₄ 84 ¹ / ₂ 83 *83	503	81 86¼ 82 87
3s extl s f s Jan 1, 1976 AEstonia (Republic of) 7s	J-J J-J J-J	*71 73 55½ 55½ *45½ 48	10 	71 77 55 61½ 45 52½	3%-4%-4% s extl conv1978 4-4%-4% extl readjustment1984 3%s extl readjustment1984 AWareaw (City extend 7s 1989)	J-D F-A J-J F-A	*82 ½ 91 88 ¾ 88 ¾ *77 82	1	79 88 81½ 89½ 70 81
Greek Government.	J-J M-S M-N	- *12 15 104½ 104½	30, 5	10 14 101½ 104¾ 6 12⅓	ΔWarsaw (City) external 7s1958 Δ4½s assented1958	F-A	*5 12 *6 934 D AND INDUSTRIAL CO	 MPANTES	6 14 5% 9%
A7s part paid 1964 A6s part paid 1968 Helsingfors (City ext 6½s 1960 Itish Free State extl s f 5s 1960	F-A A-O M-N	*87/8 97/8 *651/8 68 1001/2 101		51/4 101/2 53 65 1001/4 1015/8	Adriatic Electric Co 7s1952 Alabama Great Southern 31/4s1967 Alabama Power 1st mtge 31/2s1972	A-O M-N J-J	*104% 106 105% 1063%	 14	36 ¹ / ₄ 57 104 ¹ / ₂ 104 ⁷ / ₈ 104 ¹ / ₂ 108 ¹ / ₈
Italian Credit Consortium for Public Works 1% to 3%1977	J-J J-J	35½ 36¾ 32¾ 31¾ 32¾	61 73	18 39¾ 16½ 37	Albany & Susquehanna RR 4½s_1975 Alleghany & Western 1st gtd 4s_1998 Allis-Chalmers Mfg 2s debs1956	A-O A-O M-S	- 1015/8 1015/8 - *703/4 75 - *100 1003/8	1	100 1/4 101 % 66 3/4 80 1/8 98 3/4 100
Credit Institute 1 % to 2 %	M-S J-J	32½ 31½ 32¾	112	26 40½ 16¼ 37	American Allines 3s debs 1966 Amer & Foreign Pow deb 5s 2030 American Telephone & Telegraph Co—	J-D M-S	89 88 89 86 85 86	22 55	75 89 76 92
AExternal 7s 1977 AIsaly (Kingdom of) 7s 1952 AItaly (Kingdom of) 7s 1951 AJugoslavia (State Mtge Bk) 7s 1957 AMedellin (Colombia) 6½s 1954	J-J J-D A-O J- D	56 1/8 55 3/8 56 1/8 10 1/2 10 1/2 10 1/2	6 5	27½ 50¼ 28⅓ 60 7 11¼ 37¼ 44⅓	2%s debentures 1980 23s deductions 1975 2%s debentures 1986 23s conv debentures 1961	F-A A-O J-J	99 ³ / ₄ 99 ³ / ₄ 100 ¹ / ₄ 100 ¹ / ₂ 100 ¹ / ₈ 100 ³ / ₄ 96 ⁷ / ₆ 97 ¹ / ₄	222 110 15	92 100 % 94 ½ 100 ¾ 88 ¼ 97 ¼
Metropolitan Water Sewerage & Drainage Board 51/48	A-0	- 44½ 44¼ - *99½ 100	1	991/4 102.	2%s debentures 1952 2%s debentures 1987 2%s conv debentures 1957	J-D A-O J-D J-D	105½ 105⅓ 105¾ 100 100 101¾ 101¾ 102 107¾ 107¾	102 44 38	101 1/8 105 1/8 92 100 94 102
Mexican Irrigation— \$△4½s assented to 1922 agree 1943 △4½s small 1943 △New assented (1942 agree) 1968 △Small	M- <i>N</i>				3%s debentures1973 3%s conv debentures1959 Amer Tobacco Co deb 3s1962	J-D J-D A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92 41 539	103 110% 103¼ 107% 106% 114
△Small	Ĵ-Ĵ 	•43/4 	=	41/4 5 41/2 41/2	3s debentures 1969 Ann Arbor 1st gold 4s July 1995 A P W Products Co 5s 1966	A-O Q-J A-O	104 % 104 ½ 104 % *78 102 *69 72	6 40 	103 104% 102¾ 105 78 81¾ 70 92
△ Large	Q-J Q-J				Atchison Topeka & Santa Fe— General 4s1995 Stamped 4sJuly 1 1995	A-0	128 127% 12814	27	1225/8 1281/4
△Small	 J-J		 10	15½ 15½ 7½ 11	1st mortgage 3 ³ 4s1963 Atlantic Coast 1st cons 4s1uly 1952	M-N M-S	118¼ 118¼ 102½ 102½ 100½ 100½	8 _1	109 118 ¹ / ₄ 102 ¹ / ₂ 104 ¹ / ₂
ASmall	=	9½ 9½ °9¾ 11 *8¾ 11¼		$ \begin{array}{cccc} 7/2 & 11 \\ 81/2 & 11 \\ 75/8 & 11 \end{array} $	General unified 4½s A	J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	74 11 4	101½ 105⅓ 93½ 103¾ 99⅙ 102½
1922 agreement) 1954 \$\triangle \triangle 48\$ new ass'td (1942 agree) 1968 \$\frac{2}{3} \triangle 48\$ of 1910 (assented to 1922 agreement) 1945 \$\triangle \triangle \triangle 48\$	J-D J-J	*41/4 5	, ==	6¾ 7½ 4 5¼		В			
△4s New ass'td (1942 agree)1963 △Smali	J-J J-J		- - - - 2	61/2 71/8	Baltimore & Ohio RR— 1st mtge 4s ser AJuly 1975 1st mtge 5% ser B (4% fixed and 1% contingent int) _July 1975	A-0	863/8 853/4 861/2	29	80 88
to 1922 agreement)1933	 J-J	*7 7½ 		6 8 9¼ 9¼	Ref. & gen mtge 5% (2% fixed and 3% contingent interest)— Series G————due Dec 1 1995	A-O J-D	90½ 90¾ 58¼ 57 58¾	3	83% 951/2
△6s New ass'td (1942 agree)1953 △8mall △Milan (City of) 6½s1952	J-J A-O	*1034 *978 1036 - *978 494	 3	10½ 11½ 8½ 11% 26% 54¼	Series Kdue Mar 1 2000 Series Mdue Mar 1 1996 Ref & gen mtge 6% (2% fixed	M-S M-S	58 ¹ / ₄ 57 58 ³ / ₄ 57 58 ¹ / ₄ 57 ¹ / ₄ 57 ³ / ₄	13 29 9	49½ 63⅓ 49½ 62⅓ 49¾ 63
Minas Geraes (State)— ^Sec external s f 6½s1958 Stamped pursuent to Plan A	м-в			38 38	and 3%% contingent interest)— Series Jdue Dec 1 1995 \$\Delta 4\forall s \text{ conv income}Feb 1 2010	J-D May	66½ 65 66½ • 45¼ 46	8 120	59 1/8 73 39 1/2 52 1/2
ASec external s f 6½s1959 Stamped pursuant to Plan A	M-S M-S	*27½ 29½ *39½	=	25½ 30 37 39½	Pgh Lake Erie & West Va— Ref 4s series A————————————————————————————————————	M-N J-J	831/2 831/2 84	12	75% 851/2
(Int reduced to 2.125%) 2008 Netherlands (Kingdom) 34 1957 Norway (Kingdom of) 4½s 1958 External sink fund 4¼s 1965 4 sink fund extl loan	M-S M-N M-S	28½ 28½ 96¾ 96¾ 96¾ 96¼ 97¼	1 11 6	25½ 30 93 96% 88 99½	1st lien & ref M 4s ser D1985 Bangor & Aroostook RR—	J-J	65 65 °64¼ 70¾	7	60 1/4 74 1/2 66 78
4s sink fund 4½s	A-O F-A A-O	96 ³ 4 96 ³ 8 97 96 ¹ ⁄2 96 ³ 8 96 ³ 4 *90 91 ³ 4	11 6	83 1/8 97 1/4 80 1/2 96 3/4 80 93 3/4	Con ref 4s1951 4s stamped1951	J-J J-J	84½ 84½ 86½ 85 86%	9 15	80 95 80½ 95
Donomic on the second s	J-D A-O	*96 104 96 95½ 96	_ <u></u>	83 98 81 1/8 96	Beech Creek Extension 1st 3½s1951 Bell Telephone of Pa 5s series C_1960 Beneficial Indus Loan 2½s debs1961	A-O A-O M-N	*97 100 120¼ 120½ *99 100	3	100 100 119 ³ / ₄ 121 ¹ / ₂ 94 ³ / ₄ 99 ¹ / ₄
Astamped assented 5s	M-N J-D M-S	102½ 102½ 102½ *87 89¾ *103	8	89 110 82 94	3¼s s f debentures 1964 Bethlehem Steel Corp— Cons mtge 2¾s ser I 1970 Cons mtge 2¾s ser J 1976	F-A J-J	*104% 105¼ 100% 100½ 100¾	 11	102¾ 104¾ 97¾ 100¾
(Int reduced to 0 105 %	M-S M-S	*103 *37 *271/8 28	=	102 ³ / ₄ 103 35 40 25 ¹ / ₂ 30 ¹ / ₄	Boston & Maine RR—	M-N J-J M-S	103 % 100 ½ 103 ½ 103 % 103 ½ 103 % 103 ½ 103 % 103 ½ 103 % 103 ½ 103 % 103 ½ 103 %	17	97% 100½ 101 103%
ΔNat loan extl s f 6s 1st ser 1960. ΔNat loan extl s f 6s 2d ser 1961	M-S J-D A-O	20½ 20½ 20½ 20½ 20¼ 20½ 20½ 20% 20%	1 4 19	17½ 21 17¼ 21¾ 17¼ 21¾ 17¼ 21¾	1st mtge 5s series II 1955 1st mtge 4½s series JJ 1961 1st mtge 45 series RR 1960 ΔIne mtge 4½s ser A July 1970	M-N A-O J-J	*101½ 89% 74 74	 	101 101 ³ / ₄
\$ΔPoland (Rep of) gold 65 — 1961 Δ4½s assented — 1958 \$ΔStabilization loan s f 7s — 1947 Δ4½s assented — 1968 ΔEtternel sink find — 1968	A-O A-O	*934 11 *9- 11 16 16	 -i	8 10½ 6¼ 14¼ 15 16	Bristol-Myers Co 3s Debs1968	M-N F-A A-O	45 ³ / ₄ 45 ³ / ₄ 45 ³ / ₄ - *31 *104 ³ / ₈ 105 ¹ / ₄	2 	44¾ 59¼ 35½ 35½ 103½ 104⅓
A4½s assented1950 APorto Alegre (City of) 8s	A-O J-J J-J	9 % 9 % 9 % *12 17 ½ 9 % 9 %	2 	5% 15 9% 19 6% 14	Bklyn Union El 1st gold 5s 1950 Bklyn Union Gas 4s debentures 1969 Gen mtge 2%s 1976 Buffalo Niagara El 1st mtge 2%s 1975	F-A M-S J-J	*100 *103 104 99½ 99¼ 99½	 - - -	100 % 102 97 % 103 % 90 % 99 ½
(Int reduced to 2.375%)2001	J-J	*38 *30 33	===	39 40 27½ 31	Buffalo Rochester & Pgh Ry Stamped modified 4½3 1957 Bush Terminal 1st 4s 1952	M-N	101% 101% 57¼ 57 57¾	20 8	98% 102% 50% 61%
ARio de Janeiro (City of) 8s 1946	J- J A-O	*28 30 *38	Ξ	27% 29% 39 40	Bush Terminal Bldgs 5s gtd1955	A-O J-J A-O	101½ 101½ 95¼ 95¾ *106	1 8 	100% 102 91% 99 105 106
(Int reduced to 2.375%)2001 AExternal sec 6%s1953 Stamped pursuant to Plan A (Int reduced to 2%)2012	A-O F-A	*32½ 34¾ 37¾ 37¾	- <u>-</u>	27 32½ 33½ 38½		C			
Rio Grande do Sul (State of)	F-4	27% 27%	9	24% 29%	C I T Financial Corp— 2%s debentures1959 California Elec Power 1st 3s1976	A-O J-D	*1003/6 1011/4 *103 1031/2	_	100 101 99½ 103
(Int reduced to 2.5%)1999 A6s external sink fund gold 1969	A-0	*44 33 33	 2	45 46 29 341/4	Canada Southern cons gtd 5s A 1974	M-N A-O	*103 103½ *103¼ 94¾ 94¾ 95	 - - 7	99 ½ 103 102 104 94 ¾ 104 %
(Int reduced to 2%)2012	J-D J-D M-N	*36 275% 273/4 *381/2	7	35 38 24½ 28½	Canadian National Ry— Guaranteed gold 4½s	J-J A-O F-A	1145/8 1145/8 105 1051/8 1061/4 1061/4	3 3 1	113½ 115½ 105 107¾ 106¼ 108¾
(Int reduced to 2.25%)2004	J-D	*283/4		39½ 39¾ 27 29¼	Guaranteed gold 4 ³ / ₄ s 1955 Guaranteed gold 4 ¹ / ₂ s 1956 Guaranteed gold 4 ¹ / ₂ s 1951 Canadian Pacific Ry—	J-D F-A M-S	112¾ 112⅓ 113⅓ 113¼ 105⅓ 105%	6 7 1	112 ¼ 113 ½ 112 113 58 105 106 58
(Int reduced to 2.25%)2004 ARome (City of) 6½s1952 ASso Paulo (City) 8s1952 Stamped pursuant to Plan A	J-D A-O M-N	*22 *48½ 51 *57	=	27½ 29¼ 25% 54¼ 53 55½	Carolina Clinchfield & Ohio 4s1965 Carthage & Adirondack Ry—	J-J M-S	98½ 98¼ 98¾ *107 108⅓	30	935/8 1011/4 1063/4 1087/8
(Int reduced to 2.375%)2001 A6½s extl secured s f1957 Stamped pursuant to Plan A	M-N M-N	*50 *57	==	34% 44 46 54	1st mtge gtd 4s1981 Celanese Corp 3s debs 1965	J-D A-O	*_ 59%		59½ 62 102½ 103¾
[Int reduced to 2%]2012 San Paulo (State) 8s1936 Stamped pursuant to Plan A	M-N J-J	51% 52 	10 	33½ 52 55¼ 83½	Celotex Corp 3¼s debs1960 3¼s debs (1947 issue)1960 \$△Cent Branch U P 1st gold 4s1948	F-A F-A J-D	*104 101½ 101½ *100¼ 79¾	==	99 ¼ 101 ½ 101 ½ 101 ½ 75 79 %
Ass external1950 Stamped pursuant to Plan A	J-J J-J	*70 e85 e85		41 72 66 79	Central of Georgia Ry— 1st mtge 4s ser A————————————————————————————————————	J-J May	61 61 61 61 61 61 61 61 61 61 61 61 61 6	5	55 1/8 67 1/2 64 72
(Int reduced to 2.5%)1999 For footnotes see page 29	J-J	701/4 701/4	5	41 73	Gen mtge 4½s ser BJan 1 2020 Central Illinois Light 3½s1966	May A-O	43 42¾ 43 *108¼	35	40 52 108 108 ¹ / ₄

NEW YORK BOND RECORD RANGE FOR WEEK ENDED SEPTEMBER 9

J-J Q-J J-J Q-J A-O	Last or Friday's Sale Price Bid & Asked Low High	Sold No.	Range Since Jan. 1 Low High	New York Stock Exchange Period Sale Price Bid & Asked Sold J.	e Since an, 1
- 6-1 1-1 6-1	60½ 61	110	The second secon	가게하고 있는 것 같아하는데 이렇게 되는 그리고 있었는 그리지도 그렇게 하고 하면 하는데 이렇게 되는데 그리고 그 이렇게 하는데 이렇게 하는데 이렇게 그리고 아버지는데 그리고 아버지를 하는데 아버지의	High
	55½ 55% 56	19 24 44	49½ 78½ 49¼ 78 48 70 49½ 49½	Detroit Term & Tunnel 4½s1961 - M-N 100 100% 2 96½	73 1/4 71 105 3/4 4 89 1/2
F-A	105½ 105½ 105½ *101½		102 % 105 ½ 99 ½ 102	Dow Chemiteal 2.35s debs	4 89 ½ 2 100 ¼ 49 ¾ 102 %
F-A J-J M-S	*104 ³ / ₄ 105 *102 ¹ / ₂ 102 ³ / ₄ 130 ¹ / ₈ 130 ¹ / ₈ 130 ¹ / ₈	- - 7	103 105 ¼ 100 101 ¼ 1225% 130 ⅓	E	
M-N F-A J-D	102½ 102½ 102½ 102½ 102% 104% 104% 105¼	12 10 44	97 103½ 97 103½ 104¼ 107½	East Tenn Va & Ga Div 1st 5s1956 M-N *11034 1103	105 %
- J-J	°113¼		109½ 113¼	El Paso & Southwestern 1st 5s1965	% 106 ½ 72
F-A F-A F-A	- 108¾ - 1005% 100% - 99 99	 2 5	109 111¼ 98½ 1015% 94¾ 99	1st cons mtge 31/4s ser E 1964 A-O 98 102 951 1st cons mtge 31/4s ser F 1990 J-J 82½ 82½ 2 80 1st cons mtge 31/4s ser G 2000 J-J 82½ 799	1/2 993/ 891/
J-J M-N M-N	34 ³ / ₄ 34 34 ⁷ / ₈ 68 68 68 *120 ⁵ / ₈	23 12	32 1/8 46 1/8 68 75 118 120 3/4	1st cons mtge 2s ser H 1953 M-5 99 Ohio Div 1st mtge 348 1971 M-S 4101 1053% 102	99
J-J J-J	75 75 75 59½ 59½ 59½	1	75 87 56% 77½		3⁄4 104
J-J	*35 36% *8734 9834	=	33 51 81½ 94¼	△lst & ref 5s series A1974 M-S 48 48 1 45 △Certificates of deposit M-S 45	5% 103 1/2 65 1/2 59 5% 104
J-J Apr Apr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 28 16	96 103% 48% 65 38% 54		
Apr J-J	46½ 46 47½ 87 87	101 7	46 1/8 59 1/8 86 1/2 91 1/2	General Realty & Utilities Corp— Δ4s conv inc debs1969 M-S _ 86 86 1 82	87 ½ 103
J-J Apr J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 16	106 107% 88½ 98% 102¼ 103%	Great Northern Ry Co— General 5½s series B————————————————————————————————————	
J-D J-J	*1003/ ₈ *701/ ₂ 751/ ₂		101 % 102 71½ 80	Gen mtge 3½s ser N190	98 1/8 95 1/4 91
J-J J-J J-J	* 66 10534 105%	 5	65 72½ 102½ 106½	AGreen bay & west deb cus A Feb	3/4 98 3/4 70
J-J M-S	*104 1041/4	2 	102½ 104% 101¾ 106%	Greynound Corp 3s debs	15% 10: 1 10:
A-O J-J F-A	*1021/4	4	100 103 102¼ 102¼ 106% 111	Gen mage inc 5s ser AJuly 2015 J-J - 869 ½ 80 - 60 1st & ref 3½ 8 seris D - 1969 A-O - 99 100 - 95 Gen mage inc 4s ser B - Jan 2044 Apr 57 ½ 57 57 ½ 29 48 Collateral trusts 3½ 6 20 20 48	7. 5½ 10 3¼ 6
F-A	102½ 102½ 102½ 		99 102 ³ / ₄ 92 96 79 83 ¹ / ₂	Gulf States Util 1st M 2%s1976	5% 9 3 10 1 10
J-D J-D	*72 84 * 99		651/2 861/4	H	
J-J	*54 57½ *77 82½ 107 107		50 62½ 77½ 87½ 104½ 107½	Hocking Valley Ry 1st 4½s1999 J-J = *127% _ = 12 Household Finance Corp 2¾s1970 J-J 100 100 5 9	6¾ 9 1¼ 12 5 10 9 9
* ***	*105 10634	N CONTRACT	104¼ 107¼ 101% 101%	Hudson & Manhattan 1st 5s A 1957	5 9 1/8
4-0	106 ³ / ₄ 106 ³ / ₄ 107 ¹ / ₄ 105 ¹ / ₄ 105 105 ³ / ₈	12 11	1043/4 108 102 1061/2		7 10
A-O M-N	103 102½ 103 45¾ 45½	27 12	98 % 103 % 39 ½ 50 %	1st mtge 3s series B 1978 J-D 106 106 106 15 10 Illinois Central RR— 1st gold 4s 1951 J-J *101 _ 10	2
A-O M-S	°98 100½ 104¾ 104½ 104¾	23	98 100 101 ³ 4 104 ³ 4	Extended 1st gold 3½s 1951 4-O 1951 4-O 1951 4-O 1952 4-O 1954 5 105	- 1½ 10
4-0			103½ 105% 100% 101% 106 108	Refunding 4s	3 % 10 0 10 0 % 10 4 % 10
F-A	*106 10634 1071/8	 16	 104 1071/8	Debenture 44/s 1966 F-A 83% 83% 84% 41 7 Cairo Bridge gold 4s 1950 J-D 20102½ 10 Litchfield Div 1st gold 3s 1951 J-J 2100/k 104 /4 10	7 2% 1 0 1
J-J F-A	- 105½ 105½ - *104½ 105 - *102		104 106 ¼ 101 ½ 104 ¾ 103 % 104 ⅓ 106 106 ¾	Louisville Div & Term gold 3½s_1953 J-J = *101 % 102½ = 10 Omaha Div 1st gold 35s1951 F-A 995% 995% 995% 995% 10 St Louis Div & Term gold 3s1951 J-J = *9956 = 10 Gold 2½s 101 1013%	03/4 1 91/8 1 0 1 01/8 1
A-O M-S	100% 100% 100%	 4	101 104¼ 96 101½	Springfield Div 1st gold 3½s 1951	1½ 1 1½ 1 0 1
M-N J-X	98 ³ 4 99 102 101 ³ 4 102 105 105 105 ¹ 4 105 ¹ 4 105 ⁵ 4	3 28 2 6	94% 99 98½ 102 102% 105¼ 102¼ 105%	Ill Cent and Chie St L & N O— Joint 1st ref 5s series A————————————————————————————————————	2½ 6 8
J-D A-O M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	373 84	105¾ 112 101¾ 103¾ 100⅓ 104¼	Illinois Terminal Ry 4s ser A 1970 J-J 91 91 91 14 9 Indiana Ill & Iowa 1st gold 4s 1950 J-J - *100 101 - 9	1 1 181/ ₈ 1
M-N J-D	*94 96 *42½ 43½	 3	99 102 93¼ 95¾ 47 52	Addingtment is series A July 1952 J-J 741/4 741/2 8 5	9 201/4
J-J J-J J-D	81 81 28 28 30¼ 30¼ 30¼ 30¼	2 1	79 81 25% 30¼ 29 35	Δ1st 5s series B1956 JJ °69 70, 5 Δ1st gold 5s series C1956 JJ °60 71 5 \$ΔInternat Hydro-Elec deb 6s1944 4-O 63½ 62½ 63½ 17	3½ 3½ 30% 7 1
			30 35	Int Mys Cent Amer 1st 58 B1972 W-N 97 97 97 3 9	
A-0	102 102 102% *106	750 1972	1023/4 1055/8		64½ 6½ 1
J-D J-D A-O	*105½ *102 103¼ 103¼		104 104 1/4 102 102 101 1/2 103 1/4		35
. <i>М-</i> N	*78 80		73% 87½	Kansay City Power & Light 24%s 1976 J.D 102½ 102½ 103 11 10 1st mortgage 27%s 1978 J.D 104½ 104½ 12 10 10 10 10 10 10 10 10 10 10 10 10 10	00¼ 1 02½ 1 00¼ 1
M-N M-N	49% 49% 49% 56% 56%		48 68% 52% 69%	1st mtge 4s ser A	03¼ 1 99¾ 1 99¾ 1 14½ 1
J-D	*103% 104%		106 106	Kentucky & Indiana Term 4½s 1961 J-J - *30 35	8 1
			All the second	4½s unguaranteed	73 1 013/8 1 5/8
	80% 80% 80%	4	77% 82	L	
) J-D 2 M-S	108 108 106½ 106 106½ 101½ 1015%	7 7 19	107% 110 104% 106½ 98½ 101%	Lakefront Dock & RR Terminal—	0734 1
	F-A J-J J-J J-J J-J J-J J-J J-J J-J J-J J	F-A	F-A	P-A	April 1985

NEW YORK BOND RECORD RANGE FOR WEEK ENDED SEPTEMBER 9

		Friday Week's Range	RA	NGE FOR WEEK	ENDED SEPTEMBER 9				
BONDS New York Stock Exchange	Interest Period	Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Lake Sh & Mich Sou gold 3½s 1997 3½s registered 1997 Lautaro Nitrate Co Ltd— Alst mitga income reg 1978	/-D /-D	- 89 ¹ / ₄ 89 ³ / ₄ 883 90	8	81 96½ 74% 90½	N Y Lack & West 4s series A 1973 4 %s series B 1973 A 1 Acen march to marcher Rev	M-H M-H	70 70 *73½ 74½	10 	62½ 72% 71 81
Alst mige income reg 1978 Lehigh Coal & Navigation Co— S F mige 3½s ser A 1970 Lehigh Valley Coal Co—	Dee A-O	- 94 04 - 931/8 931/8	10 3	88 94 91 ¼ 97	1st & ref mige 4s ser A 2007 AGen mige conv inc 4½s ser A 2022 Hariem River & Port Chester	J-J May M-N	5934 5878 60 3834 37½ 3834	84 86	56 69½ 33⅓ 48¼
Lehigh Valley Coal Co 55 55 stamped 1964 58 stamped 1964 58 stamped 1974	14	*995% 837% *725% 77	==	98 101½ 78 96½ 72 93	\$\text{AN Y Ont & West ref 4s_June 1992} \[\text{AGeneral 4s} \text{1955} \] N Y Power & Light 1st mtge 2\frac{3}{4s} \text{1975}	#-R J-D ¥-8	102 101¾ 102 8¼ 8¼ 8½ 2¾ 2¾ 3½ 101½ 101%	58 14 22	101 ³ / ₄ 103 ⁵ / ₈ 6 ³ / ₄ 11 ¹ / ₄ 2 ¹ / ₂ 5
Lehigh Valley Ry Co NY 4½s ext_1950 Lehigh Valley RR—	P-A J-J M-H	67% 65½ 67% *67½ 75%		56½ 70% 60 72½	N Y & Putnam 1st cons gtd 4s 1993 N Y State Elec & Gas 2¾s 1977 N Y Steam Corp 1st 3½s 1963	1-0 1-1 1-1	101½ 101⅓ 55¼ 56 99 99¾ 105¼ 105¼	32 5 4	98 1/4 101 7/8 50 63 1/2 96 98 1/2 104 1/4 107 3/4
4s stamped modified 2003 4s registered 2003 4½s stamped modified 2003 4½s registered 2003 5s stamped modified 2003 Gen cons mixed 4s set A will 2002	M-N M-N	34½ 34¼ 34½ - 34½ 34½ 36½ 36½ 36¾ - 36¾ 36¾	87 5 24 2	30 41½ 30 40 32 46% 31 42½	\$A 18 Susquehanna & Western Ra- \$A 18t retunding 5s 1937 \$A 2d gold 4½s 1937 \$A General gold 5s 1940 \$A Terminal 1st gold 5s 1943	J-J J-A	36½ 36½ 35	13	33 46½ 28 35
4½s series B wi2003	<u> </u>	36 ³ 4 36 ³ 4 40 ⁵ 6 40 ⁶ 6 51 ¹ / ₂ 51 ³ 4 *54 ¹ / ₂	5 11 	35 49% 50 52½ 54 56	§ A Terminal 1st gold 5s. 1943 N Y Telephone 2 4s ser D. 1962 Ref mtge 3 1/s ser E. 1978	W-A J-J F-A	*12 18 62½ 62½ 101½ 101½ *106½ 107¼	2 10	14 22 62¼ 75 97½ 101¾
5s series C wi 2003 Δ4s series D wi 2003 Δ4½s series E wi 2003 Δ5s series F wi 2003	Ξ	28 28 28 ¼ *30¾ 31½	25 	56 60 27 29 ³ / ₄ 30 32 ³ / ₄	Norfolk Southern Ry Co—	J-J M-8	105 1/4 105 1/4 *106 107 1/8	1	103 % 100 % 101 ½ 105 ½ 108 ¼ 109 ¼
Lehigh Valley Terminal Ry ext 5s_1951 Lexington & Eastern Ry 1st 5s1965	- 43	*33 34½ 71½ 71½ *122	2	32 35 61 74 120 123%	Norfolk & Western Ry 1st gold 48, 1996 Northern Central gen & ref 5s 1974 Gen & ref 4½s series A 1974	A-0 A-0 M-8 M-8	77 77 77 130% 130% 130% *111 113	1 2 	72 85 128 130 1/8 111 112 1/2
Little Miami gen 4s series A 1962 ALombard Electric 7s series A 1962	A-O M-W J-D	106% 106% *100	1 1	106	Northern Pacific Railway 1997	Q-1	103 ³ / ₄ 103 ³ / ₄ 103 ⁷ / ₈ *97 ³ / ₄ 99	18	97 106% 94% 101½
Lorillard (P) Co deb 5s 1951 3s debentures 1963 Louisville Gas & Elec 3½s 1966 1st & ref mtge 3s 1978	P-A A-C M-8 M-8	106¼ 106¼ 104¾ 105 104¾ 104¾	3 4	106¼ 103⅓ 102½ 105 104 108⅓	Ret & unit 41/48 series A 2047	Q-1 Q-4 J-J	61½ 61 61½ 58 58 78 78¾	43 4 5	561/8 643/8 54 611/2 721/2 88
1st & ref M 3%s series F 2003 1st & ref M 2%s series G 2003	4-0 1-0	- 94 94 - 83½ 83½	4 1	87 ¹ / ₄ · 94 ¹ / ₂ 76 ¹ / ₂ 84	Ref & impt 5s series C 2047 Ref & impt 5s series D 2047 Coll trust 4½s 1978 Northern States Power Co 1978	3-7 3-7 W-9	87 87 87½ 87 87 87⅓ 100 99¾ 100½	5 8 52	83 95 81 95 95¼ 103½
1st & ref M 3%s ser H 2003 St Louis Div 2d gold 3s 1990 Atl Knox & Cinc Div 4s 1955	Ж-Ж Қ-6 Ұ-0	99% 100 *90 93 103¼ 108¼	38 10	97½ 100 92¾ 93½ 107% 109¼	(Minn) 1st mtge 2348 1974 1st mtge 2348 1978 1st mtge 38 1978 (Wisc) 1st mtge 2568	F-A A-O J-J	101 ³ / ₄ 101 ³ / ₄ 101 ³ / ₈ 101 ³ / ₄	5 5	98 101 1/4 98 1/2 101 1/8
i l	M				(Wisc) 1st mtge 2%s 1979 1st mortgage 3s 1979 Northwestern Bell Telephone 1978	4-0 M-8 M-N	*99½ 99¾ 	Ξ	97 97
Macy (R H) & Co 2½s debs 1872 Maine Central RR 4½s ser A 1960 1st mige & con 4s ser B 1954 Mentil Sugar A 4 4	M-# J-D J-D	1021/8 1021/8 1021/8 65 65 88 883/8	1 1 3	100½ 102⅓ 65 71½ 87½ 95		0	*105 106%		1051/4 107
Manila RR (Southern Lines) 4s 1989 May Dept Stores 2%s debs 1979 Mead Corn 1st mtga 2s	M-M H-M J-J	87½ 86½ 87½ * 55 *100½ 101	6 	85 91% 61 61 97 100%	‡Ogdensburg & Lake Champlain Ry—	1-3	*13½ 14¼	1	10 % 16 %
Michigan Bell Telephone Co—	J-D M-M A-O	102½ 102½ 102½ *103¾ 104¾ 107 107	5 3	100 % 103 100 ½ 103 ¼ 103 % 107	\$\tilde{\sigma} \text{ full start guaranteed 4sf 1948} \\ \text{Ohio Edison 1st mtge 3s 1974} \\ \text{1st mtge 2\%s 1975} \\ \text{Oklahoma Gas & Electric 2\%s 1975} \\ \text{1st mortgage 3\%s 1978} \\ \text{1st mortgage 3\%s 1978} \end{array}	M-8 A-O F-A J-D	105 105 *100¼ 100% 101 101 101	7 -2	100% 105 96 100½ 95 101
Michigan Central Jack Lans & Sag 3½s 1951 1st gold 3½s 1952 Ref & impt 4½s series C 1978 Michigan Core C 1978	M-8 #-N	*993% 1-2 102 102	- - 4	100 100 99½ 102	1st mortgage 3½s 1978 1st mortgage 3s 1979 Oregon-Washington RR 3s ser A 1960	J-D A-0	105 105 105%	20	103 % 105 %
Michigan Cons Gas 1st mige 3½s. 1969 1st mige 2½s. 1969 1st mige 3½s. 1969 3%s s f debentures. 1967 \$\$\text{4}\$\text{Midland of N. 1967}\$	N-8 N-8	75¾ 75¾ 108½ 108⅓ 108½ *105¼	3	66 81 105% 108½ 98 100	Pacific Gas & Electric Co-	P			
Minnesota Mining & Mfg 93/5		*105 ¼ *105 ¼ 105 ¾ *48 ½ *102 ¾		102% 105% 	1st & ref 3½s series I 1966	J-D J-D J-D	*1061/4 1053/4 1053/4 1051/4 1051/4	10 2	106 106% 102% 105% 102½ 105%
1st mtge 4½s inc ser AJan 1971 AGen mtge 4s inc ser AJan 1991 Mo Kansas & Texas 1st 4s	/ /	82 82½ 44¾ 45½	. 18	79 87 41 53½	1st & ref 3s series K 1971 1st & ref 3s series L 1974 1st & ref 3s series M 1979 1st & ref 3s series M 1979 1st & ref 3s series N 1977 1st & ref 2½s series P 1981 1st & ref 2½s series P 1981	J-D J-D J-D	104½ 105½ **104¾ 105¼ 104¼ 104¼	19 - <u>-</u>	101
Missouri-Kansas-Texas RR— Prior lien 5s series A 1962 40-year 4s series B 1962 Frior lien 4½s series D 1978 ACum adust 5s series A 1978	1-0 1-1 1-1	67% 67% 68¼ 72½ 72½ 73½ 61 61 61	20	66½ 74% 72½ 85⅓ 61 60½	1st & ref 2%s series Q 1980 1st & ref M 3%s ser R 1982 1st & ref M 3s ser S 1983	J-D J-D J-D	100 ½ 100 ½ 102 ½ 102 ½ 102 ½ 105 ½ 105 ½ 104 104	4 6	95 100 ³ 4 98 ¹ ⁄ ₂ 102 ⁵ ⁄ ₈ 103 ³ ⁄ ₈ 105 ¹ ⁄ ₂
Missouri Positio PD Co	1-3 4-0	62 62 67½ 66½ 67½	6 21	59 70½ 59 80½	Pacific Tel & Tel 93/ m debe 1004	1-D 4-0	100% $100%$ $100%$ $100%$ $100%$ $102%$ $102%$ $102%$ $104%$ $105%$ $104%$ $105%$	5 8 5 8	103½ 104 93¼ 100% 95¾ 102¾ 100% 105¼
Alst & ref 5s series A 1968 AGeneral 4s 1975 Alst & ref 5s series F 1977 Alst & ref 5s series G 1978 ACON gold 5 Me ser G 1978	/-A M-6 V = M-N	86½ 86½ 87¼ 45½ 45½ 46½ 86¾ 86½ 87½	16 230 81	75½ 89½ 37½ 49¼ 75¼ 89¾	2%s debentures 1986 3%s debentures 1987 3%s debentures 1978 3%s debentures 1978 3%s debentures 1983 Paducan & III ist s f gold 4%s 1985 Pennsylvania-Central Airlines	M-6 M-3 I-J	107 107 107 *104½ 105⅓ *104⅙	10	103 107 100½ 105¼ 104¼ 104¼
Alst & ref gold 5s series H 1980	4.0	86% 87¾ 24½ 23¾ 24½ 87 87 87½ 86% 86% 87¼	48 79 36 25	75¼ 89¾ 20¼ 27¼ 75½ 89½ 75½ 89¾	A3½s conv income debentures 1966 Pennsylvania Co— Gid 4s series E trust ctfs 1982 Pennsylvania Glass Band 3½s 1966	A-0 M-N	66½ 65 67 *103 104	61	52 69½ 102 104½
Monongahela Ry 31/4s series B 1966 Morreil (Jonn, & Co 38 queb 1966 Morris & Essey let and 21/2	Y-8 F-A M-A	*56 56½ *103 104½ *101%		50¼ 62¾ 103¼ 104½ 101 102½	Pennsylvania Glass Sand 31/4s 1960 Pennsylvania Power & Light Co- 1st mtge 3s 1975 3s s f debentures 1965	1-D	*102½ 1035/s 104½	3	103 103 ¼ 99 ½ 104 ⅓
Constr M 4½s series B 1958 Mountain States Tel 8 701 255	M-N M-N M-N	55½ 55½ 56¼ 72½ 72% 69 69 69 97½ 98	12 2 3 11	50½ 58¾ 70 81½ 65 75½ 91 98	Pennsylvania RR— Cons sinking fund 4½s 1960 General 4½s series A 1966	A-0 P-4 J-D	*102% 104¾ 114¼ 114¼ 114¼ 98 96 98	 4 79	100 ³ / ₄ 103 113 ¹ / ₂ 116 95 ¹ / ₈ 106 ¹ / ₄
3½s debentures 1978	1-0	*104½		100% 104%	Fennsylvania RR— Cons sinking fund 4½s 1960 General 4½s series A 1965 General 55 series B 1965 General 4½s series D 1981 Grn mige 4½s series E 1984 Conv deh 3½s 1985	1-D 4-0 J-J	1013/8 993/4 1013/8 89 873/2 89 89 873/2 89	142 37 9	96½ 110 85½ 101¼ 84½ 101½
Nashville Chattanooga & St Louis— 1st mtge 3s series B1986	N				Gen mtge 3 %s series P 1985 Peoples Gas Light & Coke Co-	4-0 1-1 1-D	100 99¾ 100¾ 77¼ 77¼	29 3	98% 102 75 87
3s debentures 1970	F-A J-D J-D A-O	*867/8 891/4 1021/2 1023/4 1045/8 1045/8	16 2	83 89¼ 93% 102¾ 103¼ 105¼ 104 104	3s conv debentures 1963 Peoria & Eastern 4s ext 1960 AIncome 4s Apr 1990 Peoria & Pekin Union Ry 5½s 1974	A-O Apr P-A	117½ 113 117½ 55 55 56 °11¾ 14 °103% 105	151 12 	106½ 117½ 50 61½ 10 16 103½ 104¾
National Supply 2%s debs1965 Naugatuck RR 1st gold 4s1954 New England Tel & Tel Co1954	J-D M-M	- *104½ 105 - *105 · 105½ - *99½ 100½ - *101½ 102½		104 104 103% 105% 98¾ 100½ 101¾ 102	Phila Balt & Wash RR Co— General 5s series B 1974 General gold 4%s saries C 1977	K-4 P-A	102¾ 102¼ 102¾	- -	96 103½ 114 116¾
1st gtd 4½s series B1961 3s debentures1982	Ж-М А-О М-8	118 118 118 *104 104½	1	117 118 99¾ 104½		1-J 1-D	105% 104% 105½ *103 104	. 11	106% 110 104¼ 106¼ 995% 103
N J Junction RR gtd 1st 4s1986	J-J J-A H-8	*104½ 105 107 107 107 *75 *105% 106%	-ī	103 105 103% 107 75 75	Finiaceiphia Co coli tr 4%s 1961 Philadelphia Electric Co— 1st & ref 2%s 1971 1st & ref 2%s 1967 1st & ref 2%s 1974 1st & ref 2%s 1974 1st & ref 2%s 1981 1st & ref 2%s 1981 1st & ref 2%s 1981 \$δ Philippine Ry 1st \$f 4\$ 1937 Δ Certificate of deposit	M-N M-N J-D	103 103 103 ½ 102 ½ 102 ½ 102 ¼ 102 ¼	35 10 5	100 ³ / ₄ 103 ³ / ₄ 99 ¹ / ₄ 102 ¹ / ₂ 99 102 ¹ / ₄
New Orleans & Northcastern Re- Ref & Imp 4½s series A 1952 New Orleans Term 1st gtd 4	1-1 1-3	*99% 100 103% 103%	1	103¼ 103¾ 98 100 103% 105½	Phillips Petroleum 2%s debs 1964	分	104 1/8 104 1/8 104 1/8 9 1/2 9 1/2 9 1/2 9 9 *103 1/4 103 1/2	1 5 4	101¼ 104¾ 7½ 10¾ 7¼ 10
Alst 5s series B 1984	1-0 	101¾ 102½ 97 97 97	15 10	100¼ 104 88 97	Pittsburg Bessemer & L Brie 274s 1996 Pgh Cinc Chic & St Louis Ry— Cons vtd 4s series P	3-D 3-D	*103 ½ 103 ½ *99 ¾ 100 ¼ *102 ½ 108	Ξ.	101¼ 103½ 97 99¾ 105 107½
ACertificates of deposit	F-4	95 ½ 95 ½ 95 ½ 93 ¼ 93 ¼ 93 ¼	-ī -ī	89 ³ 4 93 88 ¹ ⁄ ₂ 95 ¹ ⁄ ₂ 93 93 85 ¹ ⁄ ₈ 93 ¹ ⁄ ₄	Cons gtd 4s series G 1957 Cons gtd 4s series H 1960 Cons gtd 4½s series I 1963	M-N F-A P-A	105 3/4 105 3/4 *104 *109 3/4		103½ 105¾ 103¼ 103¾ 108½ 113½
Alst 5½s series A 1954 ACertificates of deposit	<u> </u>	98½ 99 	25 	92 99 93 95	Cons gtd 4½s series J 1964 Pgh Cinc Chic & St Louis RR— Gen mtge 5s series A 1976 Gen mtge 5s series B 1978 Gen mtge 3%s series E 1975	#-W J-D 4-0	110 110 99% 100 98% 99	6 11	96% 107 97 108
Ref & impt 4½s series A 2013	7-A A-O A-O	53¾ 53½ 54¼ 55¾ 55¼ 56¼ 62⅓ 61¾ 62¾	63 98	50 61½ 52 66¾	Pittsb Coke & Chem 1st mtge 3 1/28_1964 Pittsburgh Consolidation Coal	M-N	78 78 100½ 100½	11	75 89 99½ 101¼
General mtge 3½s 1997 3½s registered 1997 Lake Shore cell gold 3½s	; ;	77¼ 78¾ 74 74	80 31 1	59½ 73 68¾ 81% 64% 75	3½8 debentures 1966 Pittsburgh Steel 1st mtge 4½8 1969 Pittsburgh & West Virginia Ry 1st mtge 4½8 series A	1-J 4-0 1-D	*102½ 103 *995% 100¾	=	100¾ 103 97¾ 103
Mich Cent coll gold 3½s 1996	7-A 7-A	- 52¾ 53¼ - *48½ 52 52⅓ 52 52½	12 30	52 61 50 56% 50¼ 60¾	1st mtge 4½s series B 1959 1st mtge 4½s series C 1960 Pitts Youngstown & Ashtabula B	4-0 4-0	83¼ 83¼ *83¼ 85½ *83 84½	=	81¼ 92¼ 81 92 80¾ 92
Ref mtge 3¼s ser E 1980 Jet mtge 3s ser F 1986 N Y Connecting PR 27%s socies R	J-D 4-0	*50 52 100 100 95 95	 1 2	49¼ 58 94½ 100 90½ 95	1st gen 5s series B 1962 1st gen 5s series C 1974 1st gen 4½s series D 1977 Pittston Co 5½s inc debs 1964	J-D J-D	- *108½	Ξ	107½ 109
N Y Dock 1st gold 4s 1951 N Y & Harlem gold 3½s 2000 Mtge 4s series A 2043	1-0 Y-1 H-W	90½ 90¾ 101 100% 101	24 12	85½ 92 99% 101¼ 100 100		J-J J-J P-A J-J	*99½ 103¾ *106 106¾ *108 104½ 104½	 	99½ 100¾ 106 107⅓ 106¾ 108 102 104½
Mtge 4s series B. 2043 For footnote: page 2	::	*- 99½ *- 95	=	100 100 95 100	1st mortgage 3¼8 1977 1st mortgage 3s 1983 1st mtge 2½s 1984 Providence Terminal 4s 1956	M-N W-8	- 104½ 104½		991/2 993/4
			1291						

NEW YORK BOND RECORD

BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Si
blic Service Elec & Gas Co—			Low High	No.	Low High	Texas Pacific-Missouri Pacific—			Low High	No.	Low H
dependence	M-N J-J	=	105 105 1/4 108 108 1/8	14 2	101¼ 105¼ 107¼ 109¼	Term RR of New Orleans 3%s_1974 ‡Third Ave Ry 1st ref 4s1960	J-D J-J	-	102½ 102½ 45 45%	1 36	100% 10
& ref mtge 3s2037	J-J J-D		*148½ *217		146½ 148 215 220	Adj income 5s Jan 1960 Tol & Ohio Cent rei & impt 3%s 1960	A-O J-D	1734	17½ 18¼ *94 95%	73	41 16½ 94 1
t & ref mtge 3s1972 t & ref mtge 27/ss1979	M-N J-D	Ξ	106 1/4 106 3/8 104 104 1/8	7 25	104 106% 103% 104¼	Tri-Continental Corp 2%s debs1961	M-8	=	991/4 991/4	ī	981/2 1
	Q						U				
ker Oats 2%s deb1964	3-1		*102½ 103		100¼ 102½	Union Electric Co of Mo 3%s1971	M-N		*109% 101¾ 101¾	**************************************	1081/4 1
	R					1st mtge & coll trust 2¾s1975 3s debentures1968 Union Oil of Calif 3s deb1967	M-N		104 1/8 104 1/2	3	99½ 100%
ding Co 1st & ref 31/4s ser D_1995	₩-N		89 89%	16	85 933/4	93/c dehentures 1970	J-J J-D	103	*103½ 104 103 103	8	103 99 ³ / ₄
nolds (R J) Tobacco 3s debs_1973 nester Gas & Elec Corp—	Ā-0	=	105 3/4 105 3/4	8	1021/2 1061/4	Union Pacific RR— 2%s debentures 1976	F-A	103	1023/4 103	11	10034
en mtge 4½s series D 1977 en mtge 3¾s series H 1967	M-8 M-3		*1191/8		117 118	2%s debentures1976 Ref mtge 2½s series C1991 United Biscuit Co of Amer 2¾s1966	M-8		95¾ 96¼ 101¾ 101¾	15 10	911/2
en mtge 31/28 series I1967	M-S M-S	=	* 107½			2%s debentures1967	M-N A-O		*94 1/4 95 *96 100 1/4		93 1/8 96
an mixe 31/4s series J 1969 Rut-Canadian 4s stamped 1949	J-J		*106 '		105¾ 106¾ 7½ 10	Universal Pictures 3%s debs1959	¥ -8	-	*821/8		751/2
Rutland RR 4%s stamped1941	. J-J	91/2	91/2 91/2	2	8 12 1/4		V				
	S		massa 2.785773463 mod Salfas Alband			Vandalia RR cons g 4s series A1955 Cons s f 4s series B1957	F-A M-N		*1001/4 *101 1071/2		106
enay Power 3s series A1971 awr & Adir 1st gold 5s1996	M-8 J-J	=	*101¾ 102¾ 67 67	- <u>-</u> 3	97¾ 102 67 76	Virginia Electric & Power Co-	и -8	_	101 101 /2	 3	981/4
Rocky Mt & P 5s stamped 1955	A-0 J-J		*99 100	=	71½ 86 97 100	1st & ref mtge 23/s series E1975 1st & ref mtge 3s series F1978	M-S		*105 1/8 106	9	1023/4
ouis-San Francisco Ry Co— t mtge 4s series A1997 2nd mtge inc 4½s ser AJan 2022	J-J	85%	851/2 86	30	83 883/4	3 %s conv debentures1963 1st & ref M 2 %s ser G1979 Va & Southwest 1st gtd 5s2003	A-0 J-J	r, <u></u>	112 112½ *104% 105½ * 103%	18 	10734
ouis-Southwestern Ry-	May	52	51% 52½	41	46% 61%	1st cons 5s1958	4-0		* 103% *82 85	 	79
4s inc bond ctfs Nov 1989	M-N J-J	110	110 110 *90½ 94¾	12	105 110 85½ 92	Virginian Ry 3s series B1995 1st lien & ref M 3 4s ser C1973	M-N A-O	1013/4	101% 101% *105%	6 	96 1031/8
en & ref gold 5s series A1990 aul & Duluth 1st cons gold 4s_1968	J-J J-D	1021/2	102½ 102½ *107¾	3	101 103½ 106¼ 107¾		N	7			
aul Union Dept 3 % 8 B 1971 to V & N E 1st gtd 4s 1989	A-O M-N	- 31	*102½ 127 127	 -i	100% 102½ 127 128	Wabash RR Co—	V				
Doard Air Line RR Co-	7-3	10134	1013/4 1013/4	101	100 1021/2	Gen mtge 4s inc series AJan 1981	Apr	68	74 74 68 68	5 7	74 64½
t mtge 4s series A1996 Gen mtge 4½s series AJan 2016 gram (Jos E) & Sons 2½s1966	J-J J-D		62½ 62% *96½ 97%	14	58¾ 69¾ 94½ 98	Gen mtge inc 4/4s series B_Jan 1991 1st mtge 3/4s series B	Apr Apr		981/2 981/2	4	94 1/8 98 3/4
debentures1974 l Union Oil 2½s debs1971	J-D 4-0	991/8	*100½ 101⅓ 99 99¼	 23	100 3/8 100 3/8 96 99 3/4	Walker (Hiram) G & W 23/4s debs_1966 Walworth Co conv debentures 31/4s_1976	M-N M-N	=	101 1/8 101 1/8 *85 86	10	85
	F-A J-J	- A A	43 1/8 48 1/8	23 1	25 541/2	Ward Baking Co— 5½s debs (subordinated)———1970	<u>A</u> -0	105%	1051/4 1053/4	9	1041/2
ly Oil 2%s debs. 1965 ny-Vacuum Oil 2%s 1976 h & Nor Ala RR gtd 5s 1963	J-D	991/4	*102¼ 102% 99¼ 99¼	11	100 102½ 95 99¾	Warren RR 1st rei gtd gold 3½s_2000 Washington Terminal 25s ser A_1970	F-A F-A	=	*44 49 * 101		45 99½
	A-0		°1231⁄8		123 123 ½	Westchester Ltg 5s stpd gtd1950 Gen mtge 3½s1967 Gen mtge 3s gtd1979	J-D J-D	- E-	*103¾ 104½ *103¾ 104½	 I	103¾ 105¼
debentures 1979 4s debentures 1985 4s debentures 1987 4s debentures 1987	J-J F-A	105½	105½ 105% 101¼ 101½	13 17	100 1/8 105 7/8 94 1/2 101 1/2	West Penn Power 3 1/28 series I1966	M-N J-J	==	*105 1/4 106 1/2 106 3/4 106 7/8	10	1061/2
merin indiana Ry 2%81994	J-J J-J		*103 103% *70 71		97 102 1/8 70 77 1/2	West Shore 1st 4s guaranteed2361 Registered2361	M-S M-8	54%	53 54 % 51 3/4 52	18 8	521/4 491/2
hern Pacific Co— t 4½s (Oregon Lines) A1977	M-8	98%	983/8 991/4	70	89 101%	Western Maryland 1st mtge 4s1952 Western Pacific 4 ¹ / ₆ s inc AJan 2014	A-O May	99 	99 99½ *101¼ 101½·	50 	97% 99½
old 4½s1969 old 4½s1981	M-N M-N	88 85 %	87½ 88½ 84½ 85¾	47 24	74% 95¼ 75 92%	Western Union Telegraph Co— Funding & real estate 4½s1950	M-N	100	9931 100	11	951/8
hern Pacific RR Co-	J-D		100 1/8 100 1/8	2	100 101	25-year gold 5s1951 30-year 5s1960	M-8 J-J	93 1/4 77 1/8	93¼ 935/8 76 773/8	37 33	86 64%
t mtge 2%s series E 1986 t mtge 2%s series F 1996 t mtge 2¼s series G 1961	J-J J-J		87 87 *83 84	6	84 90 77 841/4	Westinghouse El & Míg 21/65 1951 25/6 debentures 1971	J-J M-S	-	*100 ³ / ₄ 101 ¹ / ₂ 101 ¹ / ₂ 101 ¹ / ₂		100½ 98½
incin my ist coms gold 581994	J-J J-J	11238	* 95 1123/8 1121/2		9234 95½ 109½ 116⅓	2.65s conv debentures1973 Wheeling & Lake Eric RR 234s A 1992	J-J J-D	10234	102 1/4 103	56	100
vel & gen 4s series A1956 "el & gen 6s series A1956	A-0 A-0	85	84 3/4 85 3/8 100 1/2 101	40 4	79% 98 95% 107	Wheeling Steel 3¼s series C1970 1st mige 3¼s teries D1967	M-S J-J	Ξ.	*975% 981/4 *981/4 991/2	Ξ,	96½ 96½
vel & gen 6%s series A 1958	A-O J-J	105	102½ 105 * 108	9	99 1/8 110 104 108	Wilson & Co 1st mortgage 3s1958 Winston-Salem S B 1st 4s1960	A-O J-J	103 1151/2	103 103 115½ 115½	7 1	102½ 112⅓
emphis Div 1st gold 5s1996 Louis Div 1st gold 4s1951 hwestern Bell Tel 2%s debs1985	J-J A-O	10134	102 102 101¾ 102⅓	6 59	101¼ 104 96 102⅓	‡Wisconsin Central Ry— \$\Delta 1849	3-J 3-J		761/4 761/8	89	713/4
okane Internat 1st gold 41/2 2013	M-N Apr	$\overline{44}$	*107¼ 44 44		103½ 107¼ 41 52	ΔCertificates of deposit	J-J M-N	- 40	39 40	$\frac{10}{10}$	71 1/8 36
idard Oil of Calif 23/4s debs1966	M-N F-A	97%	*104 104% 97% 98	$\frac{1}{21}$	1021/4 1043/8	△ Certificates of deposit			100 100	10 13	35½ 95¾
4s debentures1974 ray Oil Corp 2%s debs1966	J-J	102 1/8	102 3/4 103	13	93¾ 98 101½ 103	Wisconsin Electric Power 2%s1976 1st martgage 2%s1979	J-D M-S	= = :		$\frac{13}{2}$	1013/8
t & Co 25/8 s debs 1972 //s debentures 1973	J-J J-J	==	*97 1003/4 101	15	97 97 973/8 101	Wisconsin Public Service 31/4s1971	J-3 		106% 106%	2	104%
1973	M-N		*103%	-	10134 1021/2		Y	•			
	, T				146 ogsåppelskalet i 1911 For ett kedserisk i 1911	Yonkers Elec Lt & Power 2%s1976	3-J		*96½		94
minal RR-Assn of St Louis— ef & imp M 4s series C2019	J-J		*120%		1151/4 1191/8	a Deferred delivery sale not include	d in the	year's ran	ge. d Ex-intere	st. e Odo	i-lot_sale
ef & imp 2%s series D1985 as Corp 3s deb1965 as & New Orleans RR—	A-O M-N	//-	*102¾ 103¾ 106¼ 106½		99% 103½ 104% 106½	included in the year's range n Under-t not included in the year's range. y Ex-	he-rule sal coupon.	le not inch	aded in the yea	ar's range	. r Cash
as & New Orleans RR— st & ref M 31/4s series B1970	4-0		*96 96¾		941/2 99	§Negotiability impaired by maturit ‡Companies reported as being in ba	y			Selvan E	STATE OF A

sNegotiability impaired by maturity
1Companies reported as being in bankrupicy, receivership, or reorganized under Section 77 of
the Bankrupicy Act, or securities assumed by such companies.
*Friday's bid and asked prices; no sales being transacted during current week,
ABonds selling flat.

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

911/2

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Sept. 3 and ending the current Friday, Sept. 9. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS— New York Curb Exchange	Friday Last Sale Price	Weel Ran of P		Sales for Week Shares	Range Sine	e January 1	1	STOCKS— New York Curb Exchange	Friday Last Sale Price	Ra	ek's nge Prices	Sales for Week Shares	Range Since J	January I
Par		Low I	High		Low	High	H. m.	Par		Low	High		Low	High
ACF-Brill Motors warrants		1	1	500	3/4 May	1% Jan		Aluminum Ltd common	43%		443/4	1,600	351/2 Jun	513/4 Jan
Acme Aluminum Alloys1	120				1½ Jun	3% Jan	14 425	American Bantam Car Co class A1		5/8		600	5/8 Jun	13/8 Jan
Acme Wire Co common10		1966	CHARLE.		20 Jun	32½ Jan		American Beverage common1		11/8		300	1 Jun	1 1/8 Jan
Adam Hat Stores Inc1					3% May	6 Aug		American Book Co100			12 B 5 6	1745/AV	58 July	66 Jan
Aero Supply Mfg1		13/4	13/4	500	1% Mar	1% Jan	10	American Cities Power & Light-		1. 7. 4	25 and 0			
Agnew Surpass Shoe Stores					7½ Jan	7½ Jan		Class B1	73/8	71/4	73/8	400	6 Mar	73/8 Aug
Ainsworth Mfg common5		4 6		Statement .	81/s Jun	10½ Mar		American Gas & Electric com10					37¾ Jan	46 % July
Air Associates Inc (N J)1		53/4	53/4	200	4 5/8 Jun	6% Apr		43/4 % preferred100	1131/4		1131/4	100	111 Jan	1141/2 May
Air-Way Electric Appliance	578	5%	61/8	400	5% Feb	7 Mar		American General Corp common10c	21/2	23/8		900	2 Jun	2¾ July
								\$2 convertible preferred1	351/2	321/4		1,025	27½ Feb	36 1/4 Sep
Alabama Great Southern50	81	81	82	60	781/4 Aug	921/8 Jun		\$2.50 convertible preferred1	361/4	331/2		225	32½ Jan	361/4 Sep
Alabama Power 4.20% pfd100		98	98	75	91 Jan	98 Sep		American Hard Rubber Co25	101/2			350	91/4 Jun	13% Jan
Alaska Airlines Inc1	51/2	51/8	51/2	800	31/2 Feb	6 Apr		American Laundry Mach20	183/8	181/4	183/4	400	181/4 Sep	25 1/4 Apr
Alles & Fisher common1					31/2 Jan	5 1/8 July		American Mfg Co common25	15	15	151/4	1,200	13 July	15½ Mar
Allied Internat Investing Corp1				P-7-12	2½ Feb	31/2 Apr	TAN	American Maracaibo Co1	37/8	37/8		9,500	3 Jun	51/4 Jan
Allied Products (Mich) common5		151/2	151/2	100	13 1/8 Jun	17½ Jan	170	American Metal Products common2		10	101/8	200	71/4 Jun	103/4 Aug
Altes Brewing Co1	6	6	6	100	5 1/a Feb	61/4 May		American Meter Co	261/2	253/4		6,300	34 Feb	41 Jan
Altoter Bros common					6 Mar	9½ Jan		American Natural Gas Co com*	32	32	32	150	173/4 Jan	26½ Aug
Aluminum Co of America common	491/4	487/8	493/4	2,800	45 1/2 Jun	54 Mar		6% preferred25		ber not		== 1	30 Jun	32 1/8 Sep
\$3.75 cumulative preferred100	99%		991/2	580	93¾ Jan	1001/4 Aug		American Potash & Chem class A*		24	241/2	50	223/4 Jun	28 1/4 Mar
Aluminum Goods Mfg	4-22	211/2	211/2	100	201/2 July	26½ Jan		Class B	24	24	24 1/4	600	22% Jun	28 1/4 Mar
Aluminum Industries common	-			d	43/4 Jun	63/4 Jan	1	American Republics10	263/3	25 1/8	263/4	6,200	20¾ Jun	26¾ Sep

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS— New York Curb Exchange	Friday Last Sale Prie	e of Prices	Sales for Week Shares	Range Since	January 1	STOCKS— New York Curb Exchange	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since J	
American Seal-Kap common	3 1/4 16 5 1/6 	Low High 3 ¼ 3 ¼ 3¼ 98 99½ 4% 4¾ 55% 6 4 ¼ 4¾ 15 15 3 3 55½ 108½ 109½ 9½ 9% 9½ 9% 9¼ 10 10¾ 11 114¾ 114½ 7¼ 7¾ 17¼ 18½ 21½ 2³¾ 9 10 6¾ 7 7¼ 21¾ 29 31¾ 21½ 2³¾ 9 10 6¾ 7 15 15 5% 5% 13 34 14	100 19,200 150 1,200 100 200 100 200 1,700 1,700 1,700 1,200 13,100 200 4,100 2,000 1,000 200 4,100 2,000 4,100 2,000 4,100 2,000 4,100 2,000 4,100 2,000 1,000	2% Jan 4 Mar 58 Jan 4 May 54 Feb 12% Jun 2% Feb 12% Jun 103% Apr 14% Jun 55% Jan 10% Jan 113½ Jan 6 Jun 114% Jun 6 Jun 121¼ Jun 6 Jun 14 Jun 6 Jun 14 Jun 6 Jun 14 Jun 6 Jun 15 Jun 10 Jun	High 3 Mar % Jan 100 ¼ Aug 4 % Jan 6 % Apr 5 % Jan 8 Mar 17 % Feb 3 % May 8 ¼ Jan 109 % July 3 % Jan 10 ½ Aug 11 Sep 11 ½ Aug 12 Sep 14 ½ Mar 8 % Apr 19 % Jan 23 ½ Feb 10 Sep 7 % Feb % Jan 32 Aug 34 Jun 51 ½ Jan 6 Jan 5 ¼ May 8 ½ Jan 11 ½ Apr 25 Feb 15 ½ Jan 11 ½ Apr 25 Feb 15 ½ Jan	Consol G E L P Balt common 14½% series B preferred 100 4% preferred series C 100 Consolidated Gas Utilities 101 Consol Liquidating Corp Consolidated Mining & Smelt Ltd 5 Consolidated Royalty Oil 16 Continental Car-Na-Var Corp 1 Continental Car & Machine Co 1	10½	Low High 101/2 101/2 631/2 65 16 16 86 81/2 85/6	200 75 25 400 1,400 15,900 500 100 800 6,000 1,100 300 300 500 400 2,600 300 1,100 800 800 2,600 300 300 300 500 400	Low 10. Jun 57'4 Jun 11'2 Jun 6 Jan 6 Jan 6 Jan 10'2 Jan 10'2 Jan 10'2 Jan 11'2 Jun 11'3 Jun 12'2 Mar 4 Aug 10 Jun 33'2 Jan 14 Jun 33'2 Jan 14 Feb 27'4 July 63'4 Jun 58'2 Jan 100 Jan 109 Jan 109 Jan 109 Jan 28 May 70'2 Jun 28'5 Jun 28'6 Jun 29'5 Jun 29'6 Jun 29'6 Jun 20'2 Jun	High 13% Jan 65 Aug 17% Feb 10¼ Mar 9½ Mar 1½ Jan 52½ Aug 14¾ Jun 17 Mar 3¾ Jan 2 Jan 8 Feb 3¼½ Apr 5½ Apr 4¾ Apr 4¼ Jan 2 Jan 55% Apr 4¼ Apr 4½ Jan 40% Feb 5¾ Apr 4½ Jan 12 Jan 69¾ Sep 11¼¼ May 103 May 11½ Jan 3¼ Jan 1½ Jan 1½ Jan 3¼ Jan 1½ Jan 1½ Jan 3¼ Jan 1½ Jan 1½ Mar
Babcock & Wileox Co	32¾ 9 	x52 52½ 32¾ 33 8¾ 9	800 100 200 2,800 300 -50 200 500 -50 200 675 2,000 100 175 70	41 Jun 32 Aug 7 Feb 41/4 July 11/4 Aug 3 Jun 133/4 Feb 51/2 Feb 101/6 Jun 43/4 May 81/6 Mar 11/2 Jan 33/6 Feb 61/2 Jun 261/4 Jan 351/2 Jan 13 Jun 61/6 May 24/4 Feb 51/2 Jun 22/4 Feb 51/2 Jun 23/4 Feb 51/2 Jun 23/4 Feb	55% Mar 36% Jan 9 Sep 6 Jun 1% Aug 6 Jan 16% Jan 16% Jan 10% July 2 Apr 37% Aug 37% Apr 37% Apr 37% Apr 37% Apr 31% Apr 12% Sep 14% Jan 12% Sep 14% Sep 13% Aug 8% Aug 875 Sep	Cook Paint & Varnish Co	5%	17/48 17/64 10% 10% 5% 5% 5% 5% 5% 5% 6% 6% 37% 37% 37% 37% 37% 37% 38% 38% 38% 38% 38% 2% 2% 2% 2% 2% 2% 2% 61 61 81% 19 7 7%	50 9,300 73,300 100 200 100 25 5,800 1,300 2,200 1,500 100 1,500 100 10 5,300	20 Jun 4 Jun 1/128 July 7 36 Jun 4 1/2 Jan 14 1/2 Jan 14 1/2 Jan 2 1/2 Jun 2 Jun 2 Jun 2 Sep 5 Jun 5 Feb 1 1/4 Aug 1 1/4 Jan 1 1/4 Jun	28 ½ Jan ½ Aug 12 hug 15 % Aug 16 ½ Mar 6 % Apr 42 Jan 3 ¾ Feb 41 ½ Jan 1 ½ Aug 17 ½ Jan 6 ½ Apr 13 ¼ Jan 6 ½ Apr 13 ¼ Jan 6 ½ Apr 13 ¼ Jan 3 hug 4 % May 19 ½ Aug 106 May 8 ¼ Aug 6 Jan 14 ½ Jan
Brazilian Traction Light & Power Breeze Corp common 1 Bridgeport Gas Light Co. 8 Brillo Mig Co common Class A. British-American Oil Co. British-American Tobacco—Amer dep rcts ord bearer 51 Amer dep rcts ord reg 51 British Celanese Ltd. Amer dep rcts ord reg 108 British Columbia Power class A 6 Class B. 8 Brown Forman Distillers 1 4% cum junior pfd. 16 Brown Rubber Co common 1 Bruce (E L) Co common 1 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B 8 Buckeye Pipe Line 8 Buckeye Pipe Line 8 Buckeye Pipe Line 8 Bury Biscuit Corp 12½e	18 1/4 4 1/2 	18 18 ¼ 4 ½ 4%	900 500 	13½ Jun 4% July 15½ Jan 3¼ May 21½ Apr 13½ Feb 33 Jun 19½ Mar 10 Apr 8 July 21% Mar 1¼ July 21% Mar 1¼ Jun 4½ Jun 1½ Jun	21½ Jan 7 Jan 18¼ Sep 6 Jan 23 Aug 16 Aug 33 Jun 21¾ May 11½ Feb 2 Jan 23¼ Aug 27¼ Sep 13¾ Aug 12 Aug 20½ Aug 12 Aug 14¾ May 11¼ Feb 2 Jan 25¼ Aug 12 Aug 12 Aug 20½ Jan 5 May 11¾ Mar 22¼ Jan 12¼ Feb 3¼ Aug 13¾ Mag 12 Aug 14¾ Feb 3¼ Jan 12¼ Feb	Davidson-Brothers Ine common 1 Day Mines Inc 10c Dayton Rubber Co class A 38 Dejay Stores common 50c Dennison Mig class A common 8 8% debenture 10c Derby Oil Co common 10c Derby Oil Co common 11 Detroit Gray Iron Foundry 1 Detroit Gray Iron Foundry 1 Detroit Steel Products 10c Devoe & Raynoids class 8 2 Distillers Co Ltd 2 Amer dep rcts ord reg 21 Dominion Bridge Co Ltd 2 Dominion Bridge Co Ltd 4 Dominion Textile Co Ltd 2 Dominion Textile Co Ltd 3 Draper Corp 1 Driver Harris Co 10 Duke Power Co 2 Dunlop Rubber Co Ltd 4 Amer dep rcts ord reg 21 Durham Hosiery class B common 5 Durlop Test Corp 11c Durham Hosiery class B common 10 Durbam Hosiery class B common 10 Durbam Hosiery class B common 10 Dur Test Corp Common 1	13 134 134 	34 34 61/4 15/6 61/4 15/6 15/6 15/6 15/6 15/6 15/6 15/6 15/6	25 2,100 100 50 800 900 600 300 700 2,600 500 400 200 	27½ July 5½ Jun 1½ Jun 1½ Jun 22½ Jun 6% Feb 9% May 132 Jan 10 Jun 15% Jun 16% Jun 16% Jun 26½ Jan 11% Jun 20% Mar 21¼ Jan 21¼ Jan 21¼ Jan 21¼ Jan 21¼ Jun 20% Mar 37 Jun 27 Jun 28 Jun 29% Mar 31 Jun 29% Jun 31 Jun	34 Sep 61/4 Sep 3 Jan 32 Feb 8 Jan 11/4 Jan 140 Aug 151/2 Apr 934 Jan 23/8 Jan 12 Jan 141/4 Feb 105/8 Jan 35/8 Aug 33 May 147/8 Jan 221/2 Apr 101/2 May 65 Feb 321/2 Jan 79 May 71/2 Feb 23/4 Mar 13 Aug 51/4 Feb
Cable Electric Products common Cables & Wireless American dyo rots 5% pfd Si Calamba Sugar Estate Caligary & Edmonton Corp Ltd California Electric Power Candon Fire Insurance Canada Bread Co Ltd Canada Cement Co Ltd common 6% preference Canada Cement Co Ltd common Convertible preferred Canadian Industrial Alcohol Class A voting Canadian Industries Ltd 7% preferred Canadian Industries Ltd 7% preferred Canadian Marconi Capital City Products common Carolian Se Kennedy Inc Carration Co common Carolian Power & Light \$5 pfd Carr-Consolidated Biscuit Co Carrers Ltd Amer dep rots A ord Amer dep rots B ord Castle (A W) & Co Carolia (A M) & Co Carolia (Carolia Common Castle (A M) & Co Carolia (Carolia Co Carolia (A M) & Co Carolia (Carolia Carolia Carolia Carolia Co Carolia (A M) & Co Carolia (Carolia Carolia Carolia Carolia Carolia Carolia Co Carolia (Carolia Carolia Carolia Carolia Carolia Common Castle (A M) & Co Carolia (Carolia Carolia Caro	81/4 	3 1/8 3 1/8 -4	100	2% Jun 1% July 3% Jun 6½ May 19½ Jun 12½ July 19½ July 12½ July 11 Jun 7% July 148½ July 12 May 7½ Jun 40½ Jan 40½ Jan 40½ Jan 40½ Jan 40½ Jun 40½ Ju	4¼ Jan 2¼ Jun 8¾ Mar 5¾ Jan 7¾ Aug 22 Mar r2½ July 22½ Sep 24½ July ————————————————————————————————————	Eastern Gas & Fuel Assn com 41% prior preferred	70 ½ 69 % 1 ½ 65 % 60 14 14 % 15% 38 ¼ 4 %	3½ 3% 70 71½ 69½ 69½ 61½ 69½ 60 60¾ 11½ 14¼ 67 68¼ 8½ 8½ 14½ 15½ 15½ 15½ 15½ 13¼ 36 38¼ 4½ 4½ 16 38¼ 15½ 13¼	200 175 360 2,800 300 1,225 1,100 550 200 32,100 400 400 400 1,900 500 100 600	10½ Mar 2% Jun 62 Jun 61½ Jun 26 Aug 1% Jun 39 Jun 11½ Mar 60 Mar 53¼ May 10¾ Feb 9¾ Jan 9½½ July 4½ Aug 11 Feb 31 Jun 4 Mar ¼ May 14 Feb	15 % Aug 4 1/4 Jan 77 Feb 75 Apr 37 ½ Mar 234 Jan 69 Aug 62 ½ Aug 14 1/4 Sep 68 1/4 Sep 10 Jan 15 % Aug 11 1/4 Apr 736 Apr 13 1/4 Apr 13 1/4 Apr 13 1/4 Sep 5 Jun 18 Feb
Central Maine Power Co- 3.50 % preferred 104	3% 82½ 13% 86½ 13½ 	23½ 23½ 3% 3% 3% x81¾ 82½ 9% 9% 11 14¾ 81. 87 10 13½ 6% 6% 2¾ 3 6% 6%	500 500 100 200 200 3,300 1,170 380 500 100 	22½ Aug 3½ Jun 74% May 9½ Mar 85¾ Jan 5½ Feb 55 Feb 5½ July 5¼ July 5 May 3 Jan 25½ Jun 25½ Jun 6 July 75% Mar	36 Jan 4% Jan 82% Aug 15 Jan 88% Apr 14% Aug 87 Sep 14 Aug 9% Jan 3 Jan 36% Apr 4 Jan 7% Jan 10% Jan	Fairchild Camera & Instrument 1 Fairchild Engine & Airplane 1 Fanateel Motallurgical 6 Fire Association (Phila) 16 First York Orp common 100 \$2 div cum preferred 1 Fishman (M H) CO 5 5 to \$1 Stores 1 Ford Motor Co Ltd 4 Amer dep rcts ord reg 51 Ford Motor of Canada Class A non-voting 6 Class B voting 7 Ford Motor of France 4 Amer den rcts heaver	4 % 10 %	19 19 19 19 19 19 19 19 19 10 10 10 10 10 10 10 10 10 10 10 10 10	1,000 100 1,000 1,000 1,000 1,000	12¾ Feb 3¾ Feb 8¼ Feb 57½ Jun 2½ Jun 25 Jun 13½ July 4 Jun 17¾ Feb 20 Mar ½ July	21½ Aug 5¼ Mar 13% Apr 69½ Sep 3¼ July 33 Jan 17½ Aug 5% Feb 21 Jan 23 Feb % Jan

· NEW * YORK CURB EXCHANGE RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS-		Sales' for Week			NDED SEPTEMBER 9 STOCKS—	Friday Last	Week's Range	Sales		
New York Curb Exchange Par Fort Pitt Brewing Co	11 11 11 10½ 10½ 11° 9 8 9	h /4 300	Range Since Low 8 1/4 May 6 3/4 Jun 8 Jan 23 1/2 Mar 7 1/4 Jun	January 1 High 1114 Aug 1115 Sep 9 Sep 30 Sep 11 Sep	New York Curb Exchange Par Kings County Lighting common 4% cumulative preferred 53 King Seeley Copp Lingston Products	6 1/8 35 1/4 2 1/4	ef Prices Low High 6 6 1/8 35 35 1/4 2 1/4 2 1/4 10 1/8 11 1/8 1 1/4 1 1/4	1,309 75 300 2,000 800	Low 3 1/8 Jan 26 3/4 Jan 26 3/4 Jan 15 Feb 2 Jun 9 1/2 Feb 1 Jun 9 1/4 Feb 10 3/4 Mar	### ##################################
Gatineau Power Co common	- 89 1/8 89 1 - 5 5	300	14¼ Mar 88½ July 4¼ Jun 1 Jun 2½ Jun 22¼ Feb	15½ Apr 92½ Feb 8 Mar 1½ Apr 3½ Jan 23¾ Aug	Kirkland Lake G M Co Ltd 1 Klein (D Emil) Co common Kleinert (I B) Rubber Co 18 Knott Corp common 1 Kobacker Stores 1 Krueger Brewing Co 1	Ē	8 8	100	18% Apr 6½ Feb 12 May	1278 Aug 3 July 8¼ Aug 14¼ Aug
General Electric Co Ltd— Amer dep rcts ord reg	35 1/4 35 1 104 106 4 3/6 4 1/4 4 4 2 1/8 2 1/9 2 1 100 100 114 1/4 114 1 4 6 5 5 3/4 6	/3 1,300 /4 100 30 30 /2 2,300 10 10 /4 25 38 700 1,600 /2 50	7½ Jun 5½ Jun 7% Jun 29¼ Jun 100 Jun 3½ Jan 1½ July 95 Jan x112½ Jun 105¼ Jun 4 Jan 12% July 9¼ Jan	8¼ Jan 6½ Aug 8½ Feb 37½ Aug 106 Sep 5% Feb 4 Jan 100 May 116 Mar 106½ Feb 4½ Aug 6½ Aug 18¾ Jan 10½ July	Laclede-Uhristy Company L'Aigion Apparel Inc. 1 Lake Stare Mines Ltd. 1 Lakey Foundry & Machine. 1 Lamson Corp of Delaware Lanston Monotype Machine La Salle Extension University Lefcourt Realty common 1 Le Tourneau (R G) Inc. 1 Line Material Co. 1 Linel Corp common Lipton (Thos J) Inc 6% preferred 28 Lit Brothers common 1 Librothers common 1 Librothers common 2 Librothers common 3 Librothers common 3 Librothers common 4 Loblaw Groceterias class A	20½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100 2,200 400 100 200 	10 Jun 3% Jun 8% Jan 6% Jun 5% Jan 19 Jun 6½ Feb 9 Jun 9% Mar 10½ Feb 24% Jun 6½ Mar	13¼ Jan 5% Jan 13¾ Apr 8½ Apr 6% Mar 23 Apr 6% Jan 10¾ Apr 13¼ May 24½ Aug 15 Aug 26 Mar 7% Sep
Gilehrist Co	17 16¼ 17 - 15% 1¹ - 31% 31 33 31 - ½ ½ 46 46 46 57 57 57 63 56	1,300 1,000 % 200 % 100 % 5,000 200 50	16 Jun 9½ Jun 13% Jan 1½ Jun 35 Jun 21 Mar 1½ Jan ¾ Jun 46 Sep 3% Jun 49¾ Mar 6 Jun 5 Jun	21% Jan 11% Jan 117 Aug 2 ½ Jan 43 Jah 31% Sep 86 Feb †# Jan 53½ Jan 5% Jan 62½ Jan 11½ Jan	Class B	22% 1½ 23%	25 ½ 25 ½ 25 ½ 25 ½ 22 22 8 8 4 8 4 1 ¼ 1 ½ 95 ½ 99 84 8 88 ¼ 22 % 23 % 11 ¼ 11 ¼	25 50 700 100 19,900 400 3,150 4,800	23 % Jan 21 ¼ Mar 20 ¼ Jun 73 ¼ Jun 36 Feb 77 ½ Feb 16 ½ Feb 111 ½ July 10 % Aug	25 ½ May 26 Aug 24 ½ May 9 ½ Jan 1 ½ Aug 99 Sep 88 ½ Sep 23 ½ Aug 113 Feb 14 ½ Jan
Great Atlantic & Pacific Tea— Non-voting common stock 7% 1st preferred 100 100 100 100 100 100 100 1	10¼ 9½ 10· 121¼ 121¼ 122 137½ 136 137³ 39¾ 39 39³ x28½ x28½ 28³ 106¾ 106¾ 106¾	325 4 70 4 600 4 850	7 Feb 103½ Feb 135¼ Jun 32 Jun 27½ Aug 7½ Jun 102 Feb 13¼ Feb	8 Jan 11% Apr 124 Aug 142 Feb 40 Aug 2834 Sep - 15, Feb 10634 Sep 1376 Apr	Mackintosh-Hemphill Co.	13 % 5 1/8 15 3/4	6 1/8 6 3/8 13 7/8 13 7/8 13 7/8 15 15 1/4 15 7/8 3 3/4 3 3/4 11/6 11/4	300 100 2,900 1,200 200 5,000	6 July 10% Jan 13 Feb 25 Apr 31 Jun 234 Feb 45% Jun 13% Jun 2½ Feb 55% Jun 18 Feb	8% Feb 13% Apr 14¼ Apr 27½ Sep 38 Jan 2% Feb 8% Jan 19¼ Jan 3% Sep 6½ May 2 Mar
Hall Lamp Co	9½ 93 12% 12 123 - 7¼ 75 - 10½ 16% 103 - 10% 103 - 10¾ 103	4 60 4 100 8 300 8 500 8 1,400 4 900 8 100	4½ Apr 7% Mar 12 Jun 44% Jun 1% July 8% Mar 11 Jan 6 Jun 8% July 10½ Mar 9½ July 10½ Mar 9½ Jan 91 Jun 68 Mar	6% Jan 9½ May 17% Mar x50¼ Jan 2½ July 10¼ July 15% Feb 8% Apr 12% Feb 12% May 11¼ Aug 11 May 96 Jan 74 May	McCord Corp common \$2.50 preferred McKee (A G) & Ce class B McWilliams Dredging Mead Johnson & Co 1 Menasco M/g Co Merritt Chapman & Scott Corp Warrants 6½% A preferred 100 Messabi Iron Co 1 Metal Textile Corp common Participating preferred Michigan Bumper Corp Michigan Bisel Tube 2.50 Michigan Sugar Co common	15½ 39½ 15 1½ 	147% 15% 35% 40 15 15¼ 11% 11½ 37% 4 57% 65%	4,200 325 1,900 800 600 400	11% Feb 11% Jun 34 Jun 25½ July 7 Aug 13¼ Jun 11% Mar 22¼ July 108¾ Feb 35% Mar 35% Jan 45 Jan 4½ Jun 6 Aug	17% Jan 40 Sep 33 Sep 9% Jan 15% Apr 6 Jan 110% Jan 110% Jan 6 Mar 48 Mar 6% Sep 9% Jan
5 ½ % preferred w w 100 4 % preferred w w 100 4 % preferred w w 100 Henry Holt & Go common 1 Hoe (R) & Co class A 10 Hollinger Consolidated G M 6 Holly Stores Inc 1 Holophane Co common 6 Hornel (Geo A) & Co 15 Horn & Hardart Basing Co 15 Horn & Hardart common 6 % preferred 10 Hubbell (Harvey) Inc common 10 Hubbell (Harvey) Inc common 6 % preferred 10 Humble Oil & Refining 10 Hussman Refrigerator \$2.25 pfd 6 Common stock warrants Huyler's common 1 1st conv preferred 1 Hydro-Electric Securities 8 Hygrade Food Products 8	76 75 1/8 76 1/3 1/4 31/4 31/4 31/4 31/4 31/4 31/4 3	200 2 1,700 400 2 1,500 6 1,500 8 2,500	5½ Feb 39¼ Jun 7% Jun 3 Jan 25½ Jun 12½ Aug 39 Aug 133 Jun 30% Feb 106¾ May 17% Jun 68½ Jun 2% Jan 4 Apr 11½ Jun 10% Jun 2 Feb 111% Jun	74 May 8 May 48 1/2 Jan 11 Apr 4 Aug 31 Jan 17 1/4 Jan 42 3/4 May 145 Aug 32 May 111 3/4 Aug 21 Jan 79 1/2 Jan 4 Apr 4 Apr 4 Apr 4 Apr 4 Jan 22 1/4 Jan 3 Aug	Michigan Sugar Co common. 6 % preferred 10 Micromatic Hone Corp. 11 Middle States Petroleum class A v t c. 1 Class B v t c. 1 Middle West Corp common. 5 Addiand Oil Corp \$1 conv pid. 4 Midland Steel Products. \$2 non-cum dividend shares. Midvels Co common. 6 Mid-West Abrasive. 800 Midwest Oil Co. 10 Midwest Oil Co. 10 Midwest Piping & Supply common. 6 Mid-West Refineries. 1 Miller Wohl Co common. 500 4½% convertible preferred. 50 Mining Corp of Canada. 6 Minnesota Power & Light 5 % pfd. 100 Missouri Public Service common. 6 Molybdenum Corp. 1 Monogram Pictures common. 1	194 	1 1/6 1 1/4 17/8 77/8 18/4 38/4 38/4 99/8 10 23/8 21/2	3,900 300 	7% May 53% May 53% May 53% July 29½ Jun 9 Mar 18 July 9 Jun 19 May 21% Feb 65% Jun 191 Jun 21% Feb 65% Jun 21% Jun 21% Jun 21% Feb 65% Jun 51%	1% May 8½ Aug 8¾ Feb 38¼ Sep 10 Sep 2½ Sep 10½ Sep 10½ Apr 16½ Feb 4% Jan 19½ Jan 23% May 32% Mar 7% Jan 32½ Jan 10¼ Jan 101 Sep 31 Sep 8¼ Mar
Illinois Zinc Co common Imperial Chemical Industries Amer dep rcts registered £1 Imperial Oil (Canada) coupon Registered Englistered Englistered	6% 6% 6% 15% 15½ 15% 15% 15¾ 15% 15% 15% 15% 109% 109% 110	5,200	5½ July 3¼ Aug 13% Feb 14½ Feb 11½ Jan 8½ Jan 8½ Jan 98½ Jun 10½ Jan 47 Jan 20¾ Feb 6½ Jun	10½ Jan 4¾ Feb 17¼ May 17½ May 12½ Jun 11 July 98 Apr 112 Aug 13 Aug 63 Aug 22 Feb 11 Jan	Monogram Pictures common 4.40% cum pfd 1.40% cum pfd 1.40% cum pfd series B 1.00 Monroe Loan Society com class A 1.00 Monroe Loan Society com class A 1.00 Montogram Pan Corp of America 1.00 Mountain Producers 1.00 Mountain States Power common 1.00 Mountain States Tel & Tel 1.00 Mt Vernon-Woodberry Mills 1.00 Mt Vernon-Woodberry Mills 1.00 Muskegon Piston Ring common 2.50 Muskegon Piston Ring common 2.50 Muskegon Common 1.00 Muter Company common 1.00 Muter Company common 1.00 Muter Company common 1.00 Muskegon Piston Ring c	27/8 184 	2½ 2½	1,300 200 70 2,400 800 950 50 100	2% Jun 86 July 98 May 2% Apr 167½ Mar 30½ Jun 10% Jun 28½ Sep 95 July 17 Mar 24 Apr 75% Jun 10½ July	3½ Mar 95 Mar 104 Aug 2% Aug 185½ Sep 37½ Sep 14½ Sep 14½ Sep 14½ Jan 33½ Feb 103¾ Jan 22¾ Jan 30 Aug 10½ Jan 13% Jan 13% Jan 13% Jan
Registered shares e International Products 10 International Safety Razor B Investors Royalty Iron Fireman Mig vt c Irving Air Chute I Italian Superpower Corp com el A	x138 x138 11 - 1414 141 - 434 43	100 1,400 4 100 4 200	6¼ Jun 8¾ Mar ½ May 1½ Feb 13¾ Aug 3½ Mar ½ Jan	11% Jan 12% July 1 Jan 1% Apr 17 Jan 6% Apr 1% Jan	Nachman Corp	10	12 12 4 4 x3 ¹ / ₄ 3 ³ / ₄ 33 33 ^{7/₈} 9 ^{7/₈} 10 ¹ / ₈	100 400 7,900 250 3,000	10 Jun 3 Mar 2% Mar 29% Mar 34 Jun 6% Jun	13 Jan 5½ Jan 4 July 33% Sep 35½ Aug 10% Aug 10% Jan
Jeannette Glass Co common 1 Jefferson Lake Sulphur Co. 1 Jim Brown Stores common 1 Preference 9 Julian & Kokenge Co. 9		8 100	1% Jun 4% Feb 3¼ Aug 3½ May 18¼ July	3% Jan 6½ Jan 5% Jan 4% Jan 20½ Jan	National Mig & Stores common	7	6 % 7 7 7 ¼ 7 3¼ 8 ⅓ 3 ¼ 3 ¼ 2 ⅓ 2 ½ 9 ⅓ 9 %	800 500 400 300 3,200	6 May 6¼ Jun 5¾ Jun 7¼ May 14¼ Jun 3 Apr 2½ Sep 6% Feb	101/4 July 101/5 Jan 9 Jan 81/6 Mar 181/2 Apr 31/6 Mar 41/6 Jan 91/8 Sep
Kaiser-Frazer Corp		 50	3½ Sep 119 July 12½ Feb 9½ Jun 6% July 9½ Feb 103 Mar	9¼ Jan 127 May 13¼ Mar 13 Jan 9¼ Mar 12¼ Mar	Nelson (Herman) Corp 8	 	978 978 178 178 178 178 178 178 178 178 178 1	200 200 200 730 400 700 800 100	12% July 53% Aug 78% May 12 Jun 3 Mar 51 Jun 6 Feb 1 Jun 65 Apr	16% Aug 6% Sep 87% Jan 3% Jan 7% Jan 67 Jan 11% Apr 13% Apr 75 Jan

NEW YORK CURB EXCHANGE

				RA!	NGE FOR WEEK	ENDED SEPTEMBER 9					
STOCKS— New York Curb Exchange Par	Friday Last Bale Price		Sales for Week Shares	Range Since	High	STOCKS— New York Curb Exchange Par		Low High	Sales for Week Shares	Range Since .	January 1 High
N Y Auction Co common * N Y & Honduras Rosario 10 N Y Merchandise 16 N Y Shipbuilding Corp	=	10¾ 10¾	150	7¾ Aug 26¾ Feb 10 Jun	8½ Jan 32 Aug 13½ Feb	St Lawrence Corp Ltd common1 1st conv preferred49	5½ -6	51/4 51/2	1,100	3½ May 14½ Jun	8½ Jan 19% Jan
Niagara Hudson Power common	13½ 101¼ —	13 1/8 13 1/2 101 1/4 101 1/4	58,800 . 100 -	15½ Jun 7½ Jan 94½ Mar 9258 Jan	20 Apr 13½ Sep 101¾ Aug 98 Aug ¼ Jan	Salt Dome Oil Co	 1½	5¾ 6¼ 1½ 1½ 1½ 15%	3,900 100	4% Jun 1% July 1% Jun 2% Jun	11% Jan 2% Mar 2% Jan 3% Jan
Class B optional warrants Niagara Share Corp common Nies-Bement-Pond Nineteen Hundred Corp common 5	11¼ 8%	11 1/4 11 1/4 8 3/8 8 7/8 12 1/2 12 1/2	200 2,000 400	1/8 Feb 91/4 Jan 73/4 Jan 81/2 Apr 3/4 Apr	11½ Aug 9½ Mar 14 Aug 1 Apr	Scullin Steel Co common	172 1634	24½ 25 13¾ 14¾ 1¾ 1¾ 16¾ 16¾	1,900 1,100 300 200 300	1 Jun 20% July 10 Jun 1 Aug	2 % July 28 ½ Jan 19 ½ Jan 2 Apr
Nipissing Mines		78 18	500	28 % Apr 28 Mar 1½ Feb 10½ July	37½ Jan 37 Jan 2½ Jun 15% Jan	Seeman Bros Inc. ** Segal Lock & Hardware	1½ 13¾ 2¾ 19¼	1 ½ 1 ½ 13¾ 14 2½ 2¾ 18¾ 19¾	3,900 150 3,400 2,250	15 Jun % Jun 12% July 2¼ Jun	17½ Jan 1½ Aug 16¼ Feb 3¼ Jan
North Central Texas Oil Northeast Airlines North Penn RR Co 50 Northern Indians Pub Serv 5% pid 100 Northern Airmeit Ins.	27/8 105 1/8 5 1/2	2 ³ / ₄ 3 105 ¹ / ₈ 106 5 ¹ / ₂ 5 ⁷ / ₈	700 700 560 900	2 ys Jan 82 July 101 4 Jan 5 ½ Sep	3 % Apr 89 Feb 107 Aug 115% Jan	\$5.50 prior stock25 Allotment certificates	334	85 85 88 88 31/4 33/4	150 100 1,700	15 Jun 72¼ May 76 May 3 Jan	19% Jan 85 Sep 88 Sep 5 Jan
N ribrop Aircraft Inc	16½	16½ 16¾	200	13% May	19 Aug	Bemler (R B) Inc.	_{1/2} 	2½ 2¼ ½ ½ 	100 1,100 	2 Jun ½ Jun 8% Jun 8½ Jun	4% Jan 18 Apr 13¼ Jan 11% Feb
Ogden Corp common 50e Ohio Brass Co class B common 60e Ohio Brass Co class B common 10e	25% 375%	25/8 27/8 · 371/4 375/8	6,100 200 130	2 Feb 32½ Jun 106¼ Feb	2% Sep 40% Mar 112% Sep	Shattuck Denn Mining	27/8 15 1/4 63	2 ³ / ₄ 2 ⁷ / ₈ 20 ³ / ₄ 21 ¹ / ₄ 14 ¹ / ₂ 15 ¹ / ₂ 63 63	400 200 2,900 300	2 1/8 Jun 19 1/2 Aug 10 3/4 Jun 53 Jan	3½ Apr 22¼ Apr 15½ Sep 63 Sep
Ohio Power 4½% preferred 100 Oklahoma Natural Gas 15 Old Poindexter Distillery 1 Oliver United Fliters class B 0 Omar Inc 1	112¼ 29⅓ 	112 112½ 29⅓ 30 9¼ 9¼ 	2,000 100	27¼ July 8¼ Jun 11 Aug 11 Apr	31% Apr 9% Sep 14 Mar 14 Jan	4% preferred	107½ 155% 13%	107½ 107½ 15 15% 13½ 13%	130 1,125 300	10534 Mar 15 Sep 11% Jan	109½ July 20 Jan 15 Aug
Omar Inc. 1 O'okiep Copper Co Ltd Amer shares. Overseas Securities 1	15 	15 15 838 81/2	800 300	12% Jun 6% Jun	22% Jan 9 Aug	Silex Co common Simmons-Boardman Publications—	二 -	3¾ 3½ 5½ 6½	1,500	14½ Jun 3¼ Jun 27 May 5½ Jun	16 May 4½ Jan 29¼ Apr
Pacific Can Co common	₽ 35%	7½ 7¾ 35¾ 35½	300 900	6¼ July 32¼ Aug	8% Jan 36% Aug	Simplicity, Pattern common 1 Simpson's Ltd class B 10 Singer Manufacturing Co 110 Singer Manufacturing Co Ltd Amer dep rcts ord regis 2	231	228½ 231 2½ 2%	110	2 ¹ / ₂ Mar	7% Jan 236¾ Jan 3% Feb
Pacific Lighting \$4.50 preferred	= = =	33 33 103% 103% 18 18	100 100 100	29½ Apr 100½ Jun 94 Jan 15 Feb	33% Sep 103% Aug 98 Mar 19 May	Amer dep rcts ord regis	 10%	 10% 11	3,100	87 Aug 25½ Jun 8¾ Jan	93 Jan 26½ Mar 12% Apr
Pacific Power & Light 5% pfd. 100 Pacific Public Service com. \$1.30 1st preferred. Page-Hersey Tubes common. Pancoastal Oil (CA) v t c. Pantapec Oil (CA) Amer sh. Paramount Motors Corp. 1 Parker Pen Co	 2½ 7⅓	38 38 2 ³ / ₈ 2 ⁵ / ₈ 7 ¹ / ₈ 7 ¹ / ₂	200 12,100 9,800	23¾ Jan 37⅓ Aug 1¾ Jun 6¾ Jun	26 July 38½ Apr 4 Jan 11½ Jan	Sonotone Corp1 Soss Manufacturing common1 South Coast Corp common1 South Penn Oll common12.50		3 3 8½ 8½ 8% 	800 600 800 1,100	% May 2% Jun 6½ Jun 2½ Jun	1 % Jan 3 % Feb 9 Aug 3 % July
Parker Pen Co. 5 Parkersburg Rig & Reel 1 Patchogue Plymouth Mills Patican Co Ltd 2	21¾ -3 _%	21 21 ³ / ₄ 11 ¹ / ₈ 11 ¹ / ₈	200 100	14½ Apr 19 May 10¼ Aug 50 Jun	17 Jan 24½ Jan 15% Jan 80 Jan	Southwest Pa Pipe Line	 291/8	15 16 29 1/4	100	25 Jun 14 May 37 Jan 27¼ Apr	36½ Jan 18 Jan 45 May 29¾ Feb
Peninsular Telephone common \$1 cumulative preferred \$1.32 cum preferred	Ξ	3 % 3 % 44 44 ½ 25 ½ 25 ½ 28 % 28 %	100 150 50 100	3 Jan 41 Jun 23½ Jan 27¾ Apr	5 % Apr 47 Mar 25 % Aug 29 ½ Mar	4.48% conv preference25 4.32% cum preferred25 Bouthern Pipe Line 1	29½ 	30% 30% 29 29½ 25% 26	300 1,300 300	28 Mar 2634 Mar 23½ May 4 July	30% Sep 29½ Sep 26¾ July 6½ Jan
Pennroad Corp common 1 Penn Gas & Elec class A common Penn Power & Light 4½% pfd 100 Penn Traffic Co 2.50 Penn Water & Power Co 2.50	0 :	8¾ 9⅓ 2¾ 2⅓ 104½ 105	11,200 300 275	7 Jan 1¼ Jun 100% Jan 4 Jun	9 ¼ Aug 2 % Aug 106 ¼ May 5 ¼ Mar	Southland Royalty Co	23/4 -5/8	30 1/4 30 1/2 2 3/4 2 3/4 	500 700	26 Jun 21/8 Mar 31/4 Jun	39 Jan 3¼ Apr 4½ Jan
Pepperell Mfg Co (Mass) 26 Perfect Circle Corp 2.50	35 10	34 % 35 54 % 54 % 10 10	250 500 400	3234 Mar 3 Jan 501/8 Jun 834 Jun	41¼ Jan 43 Mar 59% Apr 10 Mar	Standard Cap & Seal common 1 Convertible preferred 1 Standard Dredging Corp common 1 \$1.60 convertible preferred 20 Standard Forgings Corp 1 Standard Forgings Corp 1 Standard Old (Ky) 10	8½ 3½	734 8½ 17½ 17½ 3½ 3⅓ 3⅓	3,300 50 200	½ Jun 5 Jun 16 Jun 2% Jan 16½ Jun	1 Aug 8% Apr 21½ Feb 4% Mar 19 May
Phillips Packing Co	14 % 	14¾ 14⅓ 7 7 18 18¼	300 100 300	z% July 11 Feb 5% July 18 Jun	3½ Jan 15¼ Aug 8% Jan 24½ Jan	Common class B	31 1/8 2	85/8 85/8 301/2 311/2 13/4 2	100 2,400 6,400	8 Jun 28½ Feb 1¼ Feb 1¼ Feb	10% Jan 32½ Aug 2¼ Apr 2¼ Apr
Piper Aircraft Corp common 1 Pitney-Bowes Inc 2 Pittsburgh Ress & Joke Peter 2	2% 12%	27/8 3 13/4 17/8 113/4 121/8 39 39	700 400 2,000 140	2½ Jan 1½ Jun 10½ Jun 36½ Feb	3 % Apr 2% Apr 12% Sep 39 Mar	\$7 preferred • Standard Products Co 1 Standard-Thomson Corp 1 Standard-Tube class B 1 Standard Tube Cl		65/8 7 3 31/8 21/8 21/8	300 300 200	112% Jan 5% July 2% Jan 2 Jan	146 Aug 7% Jan 3% Feb 2% Mar
Pleasant Valley Wine Co.	59 171⁄4	59 59 17 18	330 1,300 400	55¾ Jun 14 Jun 3½ Jun	69% Feb 25% Jan 4% Jan	Sterit (The) Corp1 Steel Co of Canadae Stein (A) & Co commons Stering Aluminum Products com1	Ξ	35/8 33/4 733/4 733/4 223/8 223/8	200 50 100	2% Jan 67% Jan 19½ Jun	4¼ May 75 Apr 24½ Jan
Powdrell & Alexander common 2.50 Power Corp of Canada	5 6% 	5 5 578 63/8	3,600	115% Jan 45% Jun 514 Aug 11 Jun	13% May 5% Jan 8% Jan 14% Apr	Sterling Brewers Inc	1½ 1½	7 7 1 1/8 1 1/8 10 1/2 10 %	100 1,600 75	9% May 5½ Jan 34 Mar 2% May 9% July	15 Jan 7¼ July 1¼ Aug 4% Jan 12½ Jan
6% 1st preferred 100 Pratt & Lambert Co. 250 Prestice-Hail Inc common 2.50 Pressed Metals of America 1 Producers Corp of Nevada 1	32 8½ -1½	32 32 8½ 8½ 11 11⅓ 1¾ 1½	50 300 200 2,400	91½ July 26 Jun 7½ Feb 8¾ Jun 1½ Jun	95	Stinnes (Hugo) Corp	17/8	1% 1% 16 16 12 12	200 100 50	% Mar 10½ Feb 10¼ Jan 4½ Jun	2% Apr 16 Sep 13% Jan 5% Jan
Prosperity Co class B		10 10 	100	7 Jun 9% Jan 95% Jan	8¼ Jan 10¼ Jan 101½ Aug	Superior Portland Cement, Inc	23/8	-23/8 -23/8 	800	14 Apr 2¼ Jun 7½ Jun	18 Aug 3 Jan 11 Mar
\$5 prior preferred Puget Sound Pulp & Timber com Pyle-National Co common Byrene Manufacturing 10		100 100 1/8 -97/8 10	75 150	94% Jan 11% Jun 9 Mar	101½ Aug 21½ Jan 12¼ Jan	Tampa Electric Co common	T	301/8 301/2	400	26 Jan	30% Aug
	6% Q	61/2 65/8	700	5 Jun	7¼ May	Technicolor Inc common 100 Texas Power & Light 7% pfd 100 Thew Shovel Co new common 5 Thor Corporation common 5	15½ 122¼ 11	14 ¹ / ₄ 15 ⁵ / ₈ 122 ¹ / ₄ 123 13 13 ³ / ₈ 11 11	5,200 30 400 100	10% Jan 120 May 13 Sep 8% July	15% Sep 128 Feb 17½ Jan 13% Jan
Quaker Oats common 6% preferred 100 Quebes Power Co	961/2	96½ 97½ 154¼ 156	170 20	85¼ Jan 143¼ Apr 13½ Aug	99½ Aug 155 Aug 14¾ May	Thorofare Markets Inc		12¾ 12¾ 8 8 13 13¼ 70 72	100 100 400 120	11 Feb 7% July 10½ Jun 52 Jan	12¾ Sep 10% Jan 13½ Aug 72 Aug
Andio-Keith-Orpheum option warrants.	R					Tobacco Security Trust Co Ltd— Amer dep rcts ord regis5s Todd Shipyard Corp common20 Toklen Royalty Corp7_Jo Toledo Edison 4½% pfd100	 1%	3/4 40 1/4 1 1/8 1 1/8	200 100	3¾ Jun ½ Jun x39 Jun	6¼ Feb 18 Jan 60 Jan
Voting common	1/8 	18 18 18 24 1/2	50 50	1/8 July 153/4 Jan 3/4 Jun 213/4 July	H Jan 19 May 1 Mar	Trans Lux Corp1 Tri-Continents; warrants1	31/4 21/2	98 1/4 98 1/4 3/4 7/8 3 1/4 3 1/4 2 1/4 2 1/2	300 25 500 200 2,700	1¾ Feb 91½ Jan 15 Jun 3¼ Apr 2½ Feb	2¾ Mar 98½ Aug 18 Jan 4½ Jan 2% Mar
\$3 convertible preferred Raytheon Manufacturing common Reading Tube Corn closs A	20% 51/4	20 20	200 50 3,200	16% Jun 52½ Mar 4% Jun 2% July	26 Jan 20% Sep 56 Apr 7% Jan 5½ Jan	Trunz Inc	5 9%	17 17 5 5 9% 9%	200 200 100	15½ Jun 21 Aug 3% Jun 8% Jun	18½ July 24½ Jan 7% Jan 11½ Jan
Reis (Robert) & Co	3½ %	3½ 3½ ½ ½ 18½ 18½ 	300 100	3 May 5% Mar x17% July 19% Jun	4% Mar 1% Jan 21% Jan 25% Jan		U				
Rio Grande Valley Gas Co— (Texas Corp) v t c1 Rochester Gas & Flee 4.6, pc4 F1	1¾ 96	13/4 17/8	500	1% Jun 1% Apr	2% Jan 2% Jan	Ulen Realization Corp		11/4 E1/4 25/8 25/8 115/8 121/4	100 100 1,000	1 Jan 1% Jun 7¼ Jan 6¼ Jan	1% Apr 3% Jan 13% Aug 6% Apr
Rolls Royce Ltd. Amer dep rcts for ord reg.		95 % 96 8 3 4 9 1/8	90 400	89 Jan 18¼ Jun 	99¼ Aug 27 Jan 10 Feb	Union Oil Co of California— \$3.75 pfd series A. Union Stock Yards of Omsha		98½ 98½ 	125 700	92¾ Jan 53¾ May 1½ Jun	99 Aug 58 Aug 3% Jan
Rotary Electric Steel Co10 Rowe (The) Corp common1 Royalite Oil Co Ltd		8½ 8½ 5% 6	600 3,400	4 Jan 201/8 Aug x67/8 Feb 51/2 Aug	5% Apr 37 Feb 8¼ Aug 6% May	United Chemicals common United Corp warrants United Elastic Corp United Elastic Railways 7 United Milk Preducts common	29½ 7%	293/8 293/8 77/8 81/4	3,900 20,000 300	32 May 1/8 Jun 25 / Jun 21 Feb 7 / 8 May	40 Aug 75 Jan 3034 May 3034 May
Ryan Aeronautical Co1 Ryan Consolidated Petroleum	5 3¾ 5	45% 5 334 41% 45% 5	900 1,300 1,200	6% Jun 4% July 3% Aug 3½ Jun	10% Feb 6% Jan 5% Jan 5% Mar	75c participating preferred * United Molasses Co Ltd- Amer dep rots ord regis	_	18 18 18 241½ 241½	80.	15½ Jun 3½ Aug 241 July	10½ Jan 21 Mar 4% Feb 246¾ Feb
For footnotes see page 33.				n		Same was refer to					

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS— New York Curb Exchange	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Panes Pines	
Par	Sale I III		риагев	Range Since J	
	THE STREET	Low High		Low	High
United Profit Sharing com25c 10% preferred10		3/4 3/4	100	½ Jun	1 % Apr
United Shoe Machinery commonso	473/4	475/8 483/4	1.575	4% Aug 42% May	71/4 Jan 521/8 Jan
Preferred25	401/2	40 401/2	400	37½ Jan	413/4 Aug
United Specialities common1	81/4	81/4 81/4	100	6% Jun	834 Feb
U S Air Conditioning Corp10c	11/2	1% 1%		% July	1 1 Jan
U S Foil Co class B1	133/4	133/4 141/8		12¼ Mar	16 1/4 May
U S and International Securities	3	3 3	200	2½ Feb	33/8 Aug
\$5 1st preferred with warrants		85 85	50	73 Jun	85 Sep
U S Radiator common1		33/4 33/4	100	3¼ Jun	61/8 Jan
U S Rubber Reclaiming Co1 United Stores Corp com50c		13/8 13/8 15/8 15/8		1 Jun	1¾ Jan
Universal Consolidated Oil10	481/2	48 1/4 49 1/4		1% Aug 35¼ Feb	2½ Jan 50½ July
Universal Insurance10	40 72	4074 4974		24 Aug	x25½ Feb
Universal Products Co common10	-			21 % Jun	26 Jan
Utah-Idaho Sugaro		21/2 21/2		2 Feb	23/4 Apr
Utah Power & Light common	231/8	231/8 231/4		21 Jan	24 1/4 May
	v	7			
Valspar Corp common1	Y	43/4 43/4	000		C2/ 1
\$4 convertible preferred5		63 63	200 10	4 Jun 63 Jun	6% Jan 71 Apr
Vanadium-Alloys Steel Co		281/2 281/2	50	25½ Jun	71 Apr 34¼ Mar
Venezuelan Petroleum1	41/8	37/8 41/8		3% Jun	53/4 Jan
Venezuela Syndicate Inc20c		21/8 23/8	900	1% May	3 Jan
Vogt Manuafcturing	_			10% Aug	12¾ Jan
Waco Aircraft Co	_ V	11/2 11/2	. 100	1½ Aug	1% Apr
wagner Baking voting trust cus ext_*	81/4	81/4 81/4	500	7% July	9% Jan
7% preferred100				109 Mar	111 Mar
Waitt & Bond Inc1 \$2 cum preferred30	1% 9%	11/4 13/6 83/4 93/4		18 May	2 1/8 Jan
Waltham Watch Co vtc wi1	974	83/4 93/4 13/8 13/8	850 2,600	6½ Jun 1½ July	10¾ Jan 1½ July
Ward Baking Co warrants	41/8	31/2 43/	4,250	2¾ Feb	45% Jan
Warner Aircraft Corp1	3/4	3/4 3/4	200	5% July	11/2 Apr
Wentworth Manufacturing1.25 West Texas Utilities \$6 preferred		81/4 81/4		6½ May	8% Sep
West Texas Utilities \$6 preferred				112 Jan	1151/2 Feb
western Maryland Ry 1% 1st pid100		149 150	30	138 Jun	155 Apr
Western Tablet & Stationery com		==. ==.		211/4 Jun	26 Feb
Westmoreland Coal20 Westmoreland Inc10	27.1/	311/2 311/2		271/8 Jun	36 Jan
Weyenherg Shoe Mfg 1	211/8	21 21 1/8		201/8 Mar	22 Jun
Weyenberg Shoe Mfg1 Whitman (Wm) & Co1		151/8 151/		14 Jun 2 May	15¾ Mar
Wichita River Oil Corp10	161/4	161/4 161/2	600	2 May 15¾ July	2¾ July 19 May
Wickes (The) Corp5	1074	77/8 8		7 Jun	9 Jan
Williams (R C) & Co*	61/4	61/4 61/4		5¼ Feb	8 Apr
Willson Products Inc1	-		. 200	8¾ July	10 Jan
Wilson Brothers common 1		33/4 33/4	100	2% Apr	5 Jan
5% preferred w w25 Winnipeg Elec common*				13 Jun	15½ Mar
Winnipeg Elec common	44	29% 291/	300	23¼ Feb	33 Apr
Wisconsin Pwr & Lt 41/2% pfd100				98 Jun 8¾ Jun	1043/4 Mar
Woodall Industries Inc8 Woodley Petroleum common8		12 70	200		10% Jan
TOOLICY LOUGICUM COMMONO	13	13 13	300	10⅓s Aug	14 Jan
Woolworth (F W) Ltd-					02/ 30
Woolworth (F W) Ltd— American deposit receipts5s			B1 400	x6¾ Jun	8% May
Woolworth (F W) Ltd— American deposit receipts———5s 6% preference———£1 Wright Hargreaves Ltd———*		 2 16 - 21/2	v + 142	x6¾ Jun 111 Jan	27 Apr

Interest Period	Last Sale Price	or F	riday's	Bonds Sold		Since
						T. C. C.
7-D						Will San Y
		10178	10178			
		106	106			
J-J		100	100	3	105 %	106%
I-D		1106	108	a. Archive	106	1083/4
				7.0		
0-2		+103.72	103 /4		100 78	103 /8
7-3	961/4	961/4	97	68	801/	10116
						1071/2
						1071/2
						951/2
	50 /2	00 /4	30 /2			50 /2
J-D		11051/	1061/4		1041/4	1063/4
	1 10 miles					
	1031/4					
***		100	100 /2	and the second	102 /4	100 /2
4-0		11117/	J. 35		1111/4	1121/
		4411 /B	100			/2
M-N		54	54	2	49	631/2
	1003/					
						1171/2
		7				
		149	54	200	33	41
				1.00		40
MARK STATE	edwit. Let		0.00		W. 1985	
M-S		159	63	10 E	521/2	65
	100				991/2	1021/4
				2		
SHADE	200				1	
152	1.5 11.50	1471/4	49	1.0	401/2	58
	46	441/2	46	16	40	46
M-N	1041/2			2	103 %	1061/4
J-D		583/4	583/4	5	321/4	583/4
		1571/2	591/2	Are district	311/4	60
					321/2	60
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		‡58	60			60
				A PARTY	37	62
		158	581/2		32	593/4
	Period J-D M-N J-J J-D M-N J-J J-D J-J M-S A-O S J-J J-D J-J J-D J-J M-N M-N M-N M-N M-S J-J M-S J-J M-S M-N M-N M-N M-N M-N M-S M-S M-N	Interest Last Period Sale Price	Interest	Interest Last Or Friday's Bid & Asked Low High J-D	Interest Last Or Friday's Sold	Interest Last Or Friday's Bonds Range Period Sale Price Bid & Asked Sold Jan.

TOTAL PLAN PRODUCT OF STREET		Friday	Week's					
BONDS	Interest	Last		iday's	Bonds	Range		
New York Curb Exchange	Period	Sale Price			Sold	Jan.	700	
백년이는 일본 시간 사람이 있는데 다	11.14		Low	High	No.	Low	High.	
Interstate Power Co-	100		011/	003/		co	003/	
△Debenture escrow ctfs	J-J	82	811/2	82 74	53	62	823/4	
Isarco Hydro-Electric Co-	100	no transfer	1491/2	54	1 . 1 . 1	273/4	521/2	
△7s with Nov 1 1940 coupon1952			130	0.7		2174	52 72	í
Δ7s ex Nov 1 1947 coupon1952			37	37	1	21	40 1/8	
△Italian Superpower 181963	1-1			105		1021/2		
Kansas Electric Power 3½81966	J-D		1103 %			1083/8		
Kansas Power & Light 31/281969	J-J					100 %	109 %	
McCord Corp deb 4½s1956	F-A		\$100½	10372		100	102	
Midland Valley RR— Extended at 4% to1963	4-0		‡60	62		57	65	
		1041/			-3	10334		
Milwaukee Gas Light 4½s1967	м-8	104 1/8	104 1/8 ‡104	106 1/2		104 1/2		
New England Power 31/481961	M-N		1104	100 72		10472	100 74	•
Ohio Power 1st mtge 31/451968	A-O		1051/2	1051/2	1	1051/2	108	
1st mtge 3s1971	A-O		1105	106 1/2		103	106%	
Park Lexington 1st mtge 3s1964	J-J		\$96 %			93	961/4	
Pennsylvania Water & Power 31/4s_1964	J-D		‡105 %	1071/4		105%	106 1/2	
31/481970	J-J		11051/4			1051/4	1063/4	
Piedmont Hydro-Electric Co-			1 2 7				4.0	
△61/2s with Oct 1 1940 coupon1960			149	54		26	-51	,
Δ6½s ex Oct 1 1947 coupon1960			130				-	
Public Service Elec & Gas Co-						777		
50-year 6% debs1998	J-J	Burney Agent	1591/2	1591/2	13	1481/2	1591/2	
Queens Borough Gas & Electric-	to the same						. Y E.	
5½s series A1952	A-O		\$102 %	104 1/2	1	1011/2	1041/2	
								į
Safe Harbor Water Power Corp 3s_1981	M-N		199			100 1/2	101	
San Joaquin Lt & Pow 6s B1952	M-S		‡110	112	100	1091/2	114	
Southern California Edison 3s1965	M-S	105%	105%	1061/8	3	1033/4	106 1/8	
31/es series A1973	J-J		\$106 1/8	1063/4		1051/4	106%	
1st & ref M 3s ser B1973	F-A		1041/4	1041/4	1	104	105	
Southern California Gas 31/481970	A-0		\$1061/4			103 %	1061/4	
Southern Counties Gas (Calif) -	The State of the S	14. ul. 35724 n	100	1	A 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	, s 12 2 2	80 1 1	
1st mtge 3s1971	J-J	*	#1001/2	1011/4		993/4	1011/2	
Southwestern Gas & Elec 31/4s1970	F-A		11061/4			1041/2	1063/4	
Spalding (AG) 5s1989	M-N		\$771/2			761/4	951/2	
△Starrett Corp inc 5s1950	4-0		128	128	- <u>-</u> i	123	128	
5s collateral trust1966	4-0	14.000	168	75		63	72	
Stinnes (Hugo) Corn-		100000000000000000000000000000000000000		A 40 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		10 30	1.5	
Δ7-4s 3rd stamped1946	J-J	43	43	43	1	181/4	52	
Stinnes (Hugo) Industries—	1.7.19				at 2. 45,58	17 W		
Δ7-4s 2nd stamped1946	4-0		143	443/4	1 1 1 1 1 1	18	52	
	Maria de la companya del companya de la companya de la companya del companya de la companya de l	Serbo - Filters				141 6	4 4	
Terni Hydro-Electric Co-							1000	6
△61/2s with Aug 1 1940 coupon1953			501/2	501/2	2	30	59	
△61/2s ex Aug 1 1947 coupon1953	1000		‡30					
United Electric Service Co-								
Δ7s with Dec 1 1940 coupon1956			1491/2	54		281/2	501/4	
△7s ex Dec 1 1947 coupon1956	- Day Mele W		‡30		14 . R. L.			
Waldorf-Astoria Hotel-								
△5s income debs1954	M-S	891/8	891/8	89 1/8	10		921/2	
Washington Water Power 3½s1964	J-D		11063/4			1063/4		
West Penn Electric 5s2030	A-0		110434			105	109	
West Penn Traction 5s1960	J-D			1191/4	1		1191/4	
Western Newspaper Union—		1.419.414.77		1000				
6s conv s f debentures1959	F-A		102	102	1	1001/4	103	
on court by depending and an arrangement	to all regions							
	WELL BROOK TOO							

Foreign Governments & Municipalities

BONDS	Interest			riday's	Bonds	Range	
New York Curb Exchange	Period	Sale Price		High	Sold No.	Jan. Low	High
Agricultural Mortgage Bank (Col)-					1. 14.5 7		
△20-year 7sApril 1946	A-0		1711/2				
Δ20-year 7sJan 1947	J-J	71%	71 1/8	71%	, 1	71 1/8	71 1/8
Bogota (see Mortgage Bank of)			Victor and the			124	
△Cauca Valley 7s1948	J-D		1441/8	441/2		371/4	45
Danish Cone Municipal Loan-	1 1 1 1 1 1 1 1 1		Ass. C.		17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	. W	
External 51/281955	M-N	81%	811/2		6		831/4
External 5 ½ s 1955 External 5 s 1953	F-A		80	82	14	70	82
Danzig Port & Waterways-			2 Se 10.5			4	
ΔExternal 6½s stamped1952	J-J	-	161/2	9.		61/4	121/2
ΔLima City (Peru) 6½s stamped_1958	M-S		1131/2	16	121	131/4	151/4
Maranhao stamped (Plan A)						Visit in	47 00
Interest reduced to 21/852008	M-N		127	29		241/2	
AMedellin 7s stamped1951	J-D		\$44 1/8	46		371/8	441/4
Mortgage Bank of Bogota-				1 1 1 1 1 1	S. J. L		
△7s (issue of May 1927)1947	M-N		14834				-
△7s (issue of Oct 1927)1947	A-O	Self-market	1483/4	Sec. 400		413/4	451/8
AMortgage Bank of Chile 6s1931	J-D		‡30			1	
Mortgage Bank of Denmark 5s1972	J-D		173	77		611/4	80 -
Parena stamped (Plan A)	Wales .						24 14
Interest reduced to 21/8s2008	J-J		\$313/4	34		261/2	311/8
Peru (Republic of)—			10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	127	
1s to 2½s (ser A B C D E)1997	J-J	173/4	17%	173/4	15	151/2	18%
Rio de Janeiro stamped (Plan A)	ggen beigg		10.00				
Interest reduced to 2%2012	J-D		1271/2	29		241/2	29
A Duration Covernment 61/6 1010	M-S		25/8	25/8	4	2	31/4
ΔRussian Government 6½s1919 Δ5½s1921	J-J		23/8	21/2	32	2	33/8

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.

e Odd-lot transaction (not included in year's range). f Ex-distribution, g Ex-stock div. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash
(not included in year's range). x Ex-dividend. y Ex-rights, z Ex-liquidating dividend,

IFriday's bid and asked prices; no sales being transacted during current week.

Abonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod." certificates of denosit: "cons." consolidated: "cum." enmula-

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M." mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Sto	CKS				-Bonds		
30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
1000	Closed			3				
	- Holida	7	_		—— F	loliday		
179.20	45.40	36.83	63.65	102.93	104.73	84.88	105.50	99.51
180.21	46.02	37.00	64.11	102.96	104.66	84.54	105.69	99.46
180.53	45.85	37.23	64.20	102.96	104.74	84.50	105.71	99.48
180.24	45.59	37.55	64.17	102.93	104.88	84.05	105.83	99.42
	Indus- trials 179.20 180.21 180.53	30 Rail- trials Rail- roads Closed Holiday 179.20 45.40 180.21 46.02 180.53 45.85	Indus- Rail- Util- roads	30 20 15 Total	30 20 15 Total 10 Industrials Total 10 Industrials Total 10 Industrials Total 10 Industrials Ities Stocks Trials Ities Ities	30 20 15 Total 10 First	10 10 10 10 10 10 10 10	10 10 10 10 10 10 10 10

Over-the-Counter Industrial Stock Average

(35 Stocks)

Mail. Compiled by National Quotation Bureau, Inc.

Date-	C	losing		Range	for 1949	
Sept.	a -420 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 -	Closed	High		33.26 Jan	24
Sept.		Holiday	Low		27.79 Jun	15
Sept.	6	31.99				
Sept.	7	32.00		Range	for 1948	
Sept.		32.05	High		37.83 Jun	
Sept.	9	32.15	Low		32,37 Dec	29

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED SEPTEMBER 9

OLUV	ik E	XCI	ange				
Friday	We	ek's	Sales for Week				
			Shares	Range	Since .	January	1
7	Low	High		L	10	Hi	gh
0 145 24	1441/8	1451/2	105 2,842 142	138 22%	Jun Jun	383/4	Fel
)	263/4	267/8	283	251/4	Jun	35	Jar
0 109 5 43			142 1,448	100 40	Apr July	120 43%	Jan Mar
12%	12 %	12 1/8	790	121/2	Aug	. 191/4	Jan
434	43/4	43/4	100				
	161/2	163/4	240	14%	July	17	Apı
14	50%	521/2	198		Feb		
	60	60	10	57	Jun		
28	79 27	79 28	15 119	75 25	Aug	39	Jan Jan
		34	95	29	Jun		
371/4				33 78	Jun		
29%	29	29 3/8	220				
		9%					Sep
, =		59	134	46	Jun	59	Sep
	8	8	140	8			
95/8		97/8					
85 1/2	x83	851/2	270	79	Apr		
26c	26c	26c	200			45c	Jan
14 1/2							Feb
5	43/4	5	108				
3/A	141/2	145/8	140				
							Sep
4.2	343/4	34%	82				
	291/2	291/2	25				
	393/4	393/4	14				
<u></u> -	33	33	60				
241/							
	Last Sale Pri 7 0 145 24 0 12% 12% 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½	Last Sale Price of J Company of Sale Price of S	Last Range Sale Price Cow High 144% 45 144% 145% 224 23% 24% 26%	Last Range for Week Sale Price Flow High	Last Sale Price Sole Shares Sale Price Sale P	Last Sale Price Shares Shares	Last Sale Price Sole Shares Sale Price Sale P

Chicago Stock Exchange

Admiral Corp common 1 18% 19 200 11 Advanced Alum Castings 5 44% 4 4% 200 Aetna Ball Bearing common 1 18% 18½ 200 12 Aliled Laboratories common 1 14¼ 18½ 300 12 American Tel & Tel Co. capital 100 14¼ 14½ 18½ 300 12 Armour & Co. common 5 6% 6% 6½ 1,500 13 Associates Investment Co. com 10 42¼ 42½ 200 44 Athey. Products Corp capital 4 3% 3% 3% 4¼ 450 Belden Mfg Co. common 10 12½ 12½ 250 11 Berghoff Brewing Corp 1 1 6 5% 6 6 60 130 Bruce Co. (E L). common 10 7¼ 7¼ 7¼ 900 15 Burton-Dixie Corp 12½ 15½ 15½ 15½ 300 19 Carr-Consol Biscuit com 10 7¼ 7¼ 7¼ 900 10 Carr-Consol Biscuit com 1 2½ 25% 65 6 60 60 100 Convertible preferred 1 15% 16 100 11 Convertible preferred 1 15% 16 100 11 Convertible preferred 1 10¼ 11¼ 11¼ 12% 2,900 11 Chicago Corp common 1 1 11¼ 11¼ 11¾ 2,900 11 Chicago Towel Co. common 1 1 63% 64½ 250 66 Chicago Towel Co. common 10 5 11¾ 11¼ 11¼ 12% 200 11 Chrysler Corp (new) 2½ 51% 51¾ 52¾ 900 14 Chrysler Corp (new) 2½ 51% 51¼ 52¾ 900 14 Chrysler Corp (new) 2½ 51% 51¼ 52¾ 900 14 Chrysler Corp (new) 2½ 51% 51¼ 52¾ 200 14 Commonwealth Edison common 10 66 6 100 Domestic Credit Corn class A 1 3% 3¼ 3% 500 Eddy Paper Corp (The) 70 70 20 4 Fitz Simons & Connell Dredge & Dock Co common 1 1 11½ 21% 2200 15 Commonwealth Edison common 10 62½ 61% 62½ 200 12 Cherral Finance Corp common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 200 11 Harnischfeger Corp common 10 62½ 61% 62½ 200 11 Harnischfeger Corp common 10 62½ 61% 62½ 200 11 Harnischfeger Corp common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 10	5% Feb 41/4 Jun 3% Sep 7/4 May 3% Jun 1 5 Jun 21/4 Sep 21/4 Sep 14/5 Sep 1 Jun 41/2 Jun 31/4 Jun 31/4 Jun	High 45% Sep 20% May 5% Mar 10% Jan 20 Aug 50½ Jan 7% Jan 1% Aug 42¼ Sep 5% Jan 15% Feb
Advanced Alum Castings. 5 4% 4% 200 1 Advanced Alum Castings. 5 4% 4% 200 Aetna Ball Bearing common. * 1 6% 7 450 6 Allied Laboratories common. * x18¼ 18¼ 18½ 300 1 American Tel & Tel Co capital. 100 144¼ 145¼ 400 133 Armour & Co common. 1 11% 11% 15% 50 1 Asbestos Mfq Co common. 1 11% 11% 11% 50 1 Asbestos Mfq Co common. 1 11% 1½ 12½ 200 44 Athey. Products Corp capital. 4 3% 3% 4¼ 450 Belden Mfg Co common. 10 12½ 15½ 15½ 200 1 Berghoff Brewing Corp 1 1 6 5% 6 6 600 Bruce Co (E L) common. 2½ 15½ 15½ 15½ 300 1 Burton-Dixie Corp 12½ 15½ 15½ 15½ 300 1 Burton-Dixie Corp 12½ 177 17 50 11 Butler Bros common. 10 7¼ 7¼ 7¼ 900 6 Carr-Consol Biscuit com. 1 2½ 2½ 256 6 100 Central, Ill Secur corp common. 1 11% 11½ 113¼ 800 1 Convertible preferred. 1 15% 16 100 1 Central & S W common. 5 11¾ 11½ 11¾ 13¼ 800 1 Convertible preferred. 1 10½ 10½ 200 6 Chicago Corp common. 1 10½ 10½ 200 6 Chicago Towel Co common. 5 113¼ 11½ 13¼ 200 6 Chicago Towel Co common. 5 113¼ 11½ 13¼ 200 6 Chicago Towel Co common. 2½ 51% 51¾ 52¾ 900 4 Chicago Towel Co common. 2½ 51% 51¾ 52¾ 900 4 Chicago Towel Co common. 25 16½ 16½ 16½ 200 1 Chysler Corp (new). 2½ 51% 51¾ 52¾ 900 4 Clites Service Co common. 10 516½ 16½ 10½ 200 1 Commonwealth Edison common. 25 27% 27¼ 27¾ 2,100 2 Doge Mfg Corp common. 10 6 6 6 100 Domestic Credit Corp class A 1 3% 3¼ 3% 500 Coleman (The) Co Inc. 5 16½ 16¼ 16½ 200 1 Commonwealth Edison common. 10 62½ 61% 62½ 1000 5 General Finance Corp common. 10 62½ 61% 62½ 1000 5 General Finance Corp common. 10 62½ 61% 62½ 1000 5 General Finance Corp common. 10 62½ 61% 62½ 1000 5 General Finance Corp common. 10 62½ 61% 62½ 1000 5 General Finance Corp common. 10 62½ 11% 134 134 130 300 6 Goossard Co (W H) common. 11 10% 10% 400 10 Goodyar Tire & Rubber Co. 12 12 200 1 General Lakes Dr & Dk common. 10 62½ 61% 62½ 1000 5 Goodyar Tire & Rubber Co. 12 10% 10% 400 10 Goodyar Tire & Rubber Co. 12 10% 10% 400 10 Goodyar Tire & Rubber Co. 12 10% 10% 400 10 Goodyar Tire & Rubber Co. 12 12 12 150 1 Hellman (G) Brew Co new cap. 11 19¾ 193¼ 20 600 1	5% Feb 414 Jun 3% Sep 74 May 3% Jun 5 Jun 15 Jun 24 Sep 24 Sep 15% Sep 1 Jun 344 Jun 344 Jun 344 Jun	45 % Sep 20 % May 5 % Mar 10 % Jan 20 Aug 50 ½ Jan 7 % Jan 1 % Aug 42 ¼ Sep 5 % Jan
Admiral Corp common 1 18% 19 200 11 Advanced Alum Castings 5 44% 4 4% 200 Aetna Ball Bearing common 1 18% 18½ 200 12 Aliled Laboratories common 1 14¼ 18½ 300 12 American Tel & Tel Co. capital 100 14¼ 14½ 18½ 300 12 Armour & Co. common 5 6% 6% 6½ 1,500 13 Associates Investment Co. com 10 42¼ 42½ 200 44 Athey. Products Corp capital 4 3% 3% 3% 4¼ 450 Belden Mfg Co. common 10 12½ 12½ 250 11 Berghoff Brewing Corp 1 1 6 5% 6 6 60 130 Bruce Co. (E L). common 10 7¼ 7¼ 7¼ 900 15 Burton-Dixie Corp 12½ 15½ 15½ 15½ 300 19 Carr-Consol Biscuit com 10 7¼ 7¼ 7¼ 900 10 Carr-Consol Biscuit com 1 2½ 25% 65 6 60 60 100 Convertible preferred 1 15% 16 100 11 Convertible preferred 1 15% 16 100 11 Convertible preferred 1 10¼ 11¼ 11¼ 12% 2,900 11 Chicago Corp common 1 1 11¼ 11¼ 11¾ 2,900 11 Chicago Towel Co. common 1 1 63% 64½ 250 66 Chicago Towel Co. common 10 5 11¾ 11¼ 11¼ 12% 200 11 Chrysler Corp (new) 2½ 51% 51¾ 52¾ 900 14 Chrysler Corp (new) 2½ 51% 51¼ 52¾ 900 14 Chrysler Corp (new) 2½ 51% 51¼ 52¾ 900 14 Chrysler Corp (new) 2½ 51% 51¼ 52¾ 200 14 Commonwealth Edison common 10 66 6 100 Domestic Credit Corn class A 1 3% 3¼ 3% 500 Eddy Paper Corp (The) 70 70 20 4 Fitz Simons & Connell Dredge & Dock Co common 1 1 11½ 21% 2200 15 Commonwealth Edison common 10 62½ 61% 62½ 200 12 Cherral Finance Corp common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 200 11 Harnischfeger Corp common 10 62½ 61% 62½ 200 11 Harnischfeger Corp common 10 62½ 61% 62½ 200 11 Harnischfeger Corp common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 1000 5 Gillette Safety Razor common 10 62½ 61% 62½ 10	5% Feb 414 Jun 3% Sep 74 May 3% Jun 5 Jun 15 Jun 24 Sep 24 Sep 15% Sep 1 Jun 344 Jun 344 Jun 344 Jun	20% May 5% Mar 10% Jan 20 Aug 50½ Jan 7% Jan 1% Aug 42¼ Sep 5% Jan
Allied Laboratories common	7 ½ May 3 ½ Jun 1 5 Jun 1 1 Apr 2 ½ Sep 3 ½ Sep 4 ½ Jun 4 ½ Jun 4 ½ Jun 3 ½ Jun 3 ½ Jun	20 Aug 50½ Jan 7% Jan 1% Aug 42¼ Sep 5% Jan
Allied Laboratories common	7 ½ May 3 ½ Jun 1 5 Jun 1 1 Apr 2 ½ Sep 3 ½ Sep 4 ½ Jun 4 ½ Jun 4 ½ Jun 3 ½ Jun 3 ½ Jun	20 Aug 50½ Jan 7% Jan 1% Aug 42¼ Sep 5% Jan
Armour & Co common	5 Jun 1 Apr 2 1/4 Sep 15/6 Sep 1 Jun 4 1/2 Jun 1 1/2 Jun 3 1/8 Jun 3 1/4 Jun	7% Jan 1% Aug 42¼ Sep 5% Jan
### Athey Products Corp capital 4 3% 3% 4¼ 450 5	1 Apr 2½ Sep 3% Sep 1 Jun 4½ Jun 1½ Jun 3% Jun 3% Jun 3¼ Jun	1% Aug 42¼ Sep 5% Jan
### Athey Products Corp capital 4 3% 3% 4¼ 450 5	2¼ Sep 5% Sep 1 Jun 1½ Jun 1½ Jun 3% Jun 3% Jun	42¼ Sep 5% Jan
### Athey Products Corp capital 4 3% 3% 4¼ 450 5	3% Sep l Jun 14½ Jun 1½ Jun 3% Jun 3% Jun	5% Jan
Berghoff Brewing Corp	1½ Jun 1½ Jun 3% Jun 5¼ Jun	
Berghoff Brewing Corp	1½ Jun 1½ Jun 3% Jun 5¼ Jun	10 % ren
Burton-Dixie Corp	1½ Jun 3% Jun 3¼ Jun	73/4 Jan
Carr-Consol Biscuit com	3¼ Jun	22 Jan
Carr-Consol Biscuit com		173/4 Feb
Central III Secur core common		9% Jan
Central III Secur core common	2 Feb	41/4 Mar
Central & S W common 5 11% 11½ 11½ 11¾ 2,900 1 Chicago Corp common 1 10½ 10½ 10½ 400 6 Chicago Milw St. Paul & Pac vtc 5½ 200 Chicago Towel Co common 7 80½ 83 40 6 Convertible preferred 7 113¾ 11¾ 12½ 20 11 Chryster Corp (new) 2½ 51% 51¾ 52½ 200 4 Cities Service Co common 10 51½ 52½ 200 2 Cities Service Co common 10 51½ 52½ 200 2 Coleman (The) Co Inc 5 16½ 16½ 16⅓ 16½ 200 11 Commonwealth Edison common 25 27½ 27½ 27½ 27½ 2,100 2 Dodge Mfg Corp common 10 6 6 100 Domestic Credit Corn class A 1 3¾ 3¼ 3¾ 500 Eddy Paper Corp (The) 70 70 20 4 Fitz Simons & Connell Dredge & Dock Co common 1¼ 11 11½ 350 Four-Wheel Drive Auto 10 4¾ 4¾ 4¾ 100 Fox (Peter) Brewing common 11 5 5% 55% 100 General Finance Corp common 1 5 5% 55% 100 General Motors Corp common 1 5 5% 55% 100 General Motors Corp common 1 5 5% 55% 100 General Finance Corp common 1 5 5% 55% 100 General Finance Corp common 1 5 5% 50% 100 Gossard Co (W H) common 2 13¾ x13 13¾ 300 Gossard Co (W H) common 1 12 12 12 200 1 Great Lakes Dr & Dk common 1 1 15 15 200 Hammond Instrument Co common 1 1 15 15 200 Hammond Instrument Co common 10 2 1 21 21 150 1 Heilman (G) Frew Co new cap 1 19¾ 19¾ 20 600 1	% Mar	1¾ Jan
Chicago Corp common 1 10½ 10½ 250 6 Convertible preferred 6 63% 64½ 250 6 Chicago Milw St. Paul & Pac vtc 5 5½ 5½ 200 Chicago Towel Co common 8 80½ 83 40 6 Convertible preferred 7 113¾ 114¾ 20 11 Chryster Corp (new) 2½ 51% 51¾ 52½ 200 4 Cities Service Co common 10 51½ 52½ 200 3 Coleman (The) Co Inc 5 16½ 16¼ 16½ 200 11 Commonwealth Edison common 25 27% 27¼ 275% 2,100 2 Dodge Mfg Corp common 10 6 6 8 100 Domestic Credit Corp class A 1 3% 3¼ 33% 500 Eddy Paper Corp (The) 70 70 20 4 Fitz Simons & Cennell Dredge & Dock Co common 1¼ 11 11½ 350 Four-Wheel Drive Auto 10 43% 43% 100 Fox (Peter) Brewing common 11 5 55% 55% 100 General Pinance Corp common 10 62½ 61% 62½ 1,000 5 Gillette Safety Razor common 2 39½ 9½ 100 General Motors Corp common 10 62½ 61% 62½ 1,000 5 Gillette Safety Razor common 2 39½ 9½ 100 Godsard Co (W H) common 1 12 12 12 200 1 Godsard Co (W H) common 1 15 15 200 1 Hammond Instrument Co common 1 1 15% 15 15 200 1 Hammond Instrument Co common 10 21 21 21 21 150 1 Hellman (G) Brew Co new cap 1 19¾ 19¾ 20 600 1	1¼ Jan	16 Sep
Chicago Milw St. Paul & Pac vtc	0½ Jun	123/4 Apr
Chicago Milw St. Paul & Pac vtc		11% May
Chicago Towel Co common	1 Jun 4% Jun	65¼ Jan 7¼ Apr
Convertible preferred		
Chrysler Corp (new) 2½ 51% 51% 51% 52% 900 4 Cities Service Co common 10 51½ 52% 200 3 Coleman (The) Co Inc 5 16½ 16% 16½ 200 1 Commonwealth Edison common 25 27% 27% 27% 2,100 2 Dodge Mfg Corp common 10 6 6 100 Domestic Credit Corn class A 1 3% 3¼ 3% 500 Eddy Paper Corp (The) * 70 70 20 4 Fitz Simons & Connell Dredge & 200 Dock Co common * 9½ 9½ 100 Four-Wheel Drive Auto 10 4% 4% 100 Fox (Peter) Brewing common 11 11½ 350 General Finance Corp common 10 62½ 61% 62½ 1,000 5 Gillette Safety Razor common * 13% X13 13% 300 10 Goddblatt Bros common * 13% X13 13% 300 30 Goodyear Tire & Rubber Co * 39½ 39½ 100 3 Goossard Co (W H) common * 12 12 200 1 Hammond Instrument Co common 10 * 21 21 2 200 1 Hammond Instrument Co common 10 * 21 21 21 200 1 Hammond Instrument Co rommon 10 * 21 21 21 150 1 Heilman (G) Brew Co new cap 1 19¼ 19¾ 20 600 1	6¾ Jan 1 Jan 1	90 Aug 116½ Aug
Coleman (The) Co Inc.	5% Jun	57% Jan
Coleman (The) Co Inc.		
Dodge Mfg Corp common	5 1/4 Aug	52 1/8 Sep 28 1/4 Jan
Domestic Credit Corn class A	5 Jan	273/4 Aug
Solution	5% Jun	7¾ Jan
Fitz Simons & Connell Dredge & Dock Co common	21/4 Jan	3% Aug
Dock Co common	6 Jun	95 Jan
Four-Wheel Drive Auto		
Fox (Peter) Brewing common	9½ Sep	9% Feb
General Finance Corp common	4 Jun 6¾ Jun	6 Jan 11½ Sep
General Motors Corp common		
Gillette Safety Razor common 29 29 100 2 Goldblatt Bros common * 13% x13 13% 300 Goodyear Tire & Rubber Co * 39½ 39½ 100 3 Goossard Co (W H) common * 12 12 200 1 Great Lakes Dr & Dk common 15 15 200 1 Hammond Instrument Co common 1	5¼ Jun 2 Jun x	63% Aug 6334 Aug
Goodyear Tire & Rubber Co. * 39¼ 39¼ 100 3 Gossard Co (W H) common 12 12 12 200 1 Great Lakes Dr & Dk common 15 15 200 1 Hammond Instrument Co common 1 1 10% 10¾ 400 Harnischfeger Corp common 10 21 21 21 150 1 Hellman (G) Brew Co new cap 1 19¾ 19¾ 20 600 1		32% Jan
Goodyear Tire & Rubber Co	8¾ Jan	13¾ Sep
Great Lakes Dr & Dk common 12 12 200 1	7½ Jun	42½ Mar
Hammond Instrument Co common 1 1 10% 10¾ 400 Harnischfeger Corp common 10 21 21 21 150 1 Hellman (G) Brew Co new cap 1 19¾ 19¾ 20 600 1	0½ July	17 Jan
Heliman (G) Brew Co new cap1 19% 20 600 1	4¼ Jun	15½ Aug
Heliman (G) Brew Co new cap1 19% 20 600 1	8½ Mar	11% May
Eight Granger Postfatt	9 Jan	22 May 20½ Aug
Hibb Spencer Bartlett common25		53 Jan
Horder's Inc common 12% 12% 100 1 Hupp Corp common 1 5% 1% 100 1	1% Jun	17 Jan 2% Jan
Minois Brick Co capital1012½ 12¾ 250		
Indep Pneum Tool common* 17 16½ 17 350 1	77/4 Jun	13 Sep 18½ Jan
International Harvester 2634 2638 27 900 2	3 Jun	27½ Jan
Katz Drug Co common1 7½ 7½ 7½ 50	3 Jun	7¾ Jan
Kellogg Switchboard common 141/8 141/4 141/4 450 1	3 Jun 3 Jun	15% Feb
Leath & Co common* *11% 11% 100 1	3 Jun 3 Jun 6% Feb	
Libby McNeill & Libty common7 7% 7% 7% 300	3 Jun 3 Jun 6% Feb 0 Jun	
Lincoln Printing Co common 16% 16% 16% 100 x1	3 Jun 3 Jun 6% Feb 0 Jun	13 Feb 7% Sep

	STOCKS— Par	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	. Range Since	January 1 High
	Marshall Field & Co common	9 ³ / ₄ 2 ³ / ₈ 7	23 9 ³ / ₄ 2 ³ / ₈	23½ 9¾ 2½ 7	300 650 1,300 1,150	19% Apr 9½ July 1¾ Jun 5% July	24 Jan 12 Mar 2½ Sep
	Montgomery Ward & Co	52½ 	7 285/8	52	1,000 200 50 400 450	47% Jun 63% Jun 25 Jun 24 Aug 22½ Feb	10¼ Jan 31¾ Jan 31 Jan
	Oak Manufacturing common 1 Peabody Coal Co common 55 5% prior preferred 25 Pennsylvania RR capital 50	73/4 6 	7 ³ / ₄ 6 16 14 ³ / ₈	8 61/8 161/4 141/2	900 300	6¾ Jun 5¾ Aug 16 Aug 14% Jun	9½ Jan 8 Jan 19½ Jan 17¾ Jan
	St Louis Nat Stockyds capital ** Sangamo Elec Co common ** Schwitzer Cummins capital 1 Bears Roebuck & Co capital **	35 26 	35 25 11½ 40¾	35 26 11½ 41	100 300 100 1,300	30 % July 22 % Aug 9 Jun 34 Jun	29 % Jan
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Serrick Corp class B common 1 Shellmar Prod Corp common 6 Signode Steel Strap common 6 Sinclair Oil Corp 6 South Bend Lathe Works capital 5	 23 ³ / ₄ 16	9 1/8 25 11 1/4 23 1/4 16	9 % 25 11 ¼ 23 % 16	50 200 100 1,600 100	834 Jun 22 Apr 1058 Jun 19 Jun 1318 July	13½ Jan 28¼ Jan 13% Apr 24 Jan 21½ Jan
	Standard Oil of Ind capital	43 117/8 71/8	43 11 ³ / ₄ 7 8 ³ / ₄	43 1/8 11 7/8 7 1/8 8 7/8	500 300 300 300 350	36% Feb 9½ Jun 5 May 6% Jun	43
	Swift & Co capital stock 25 Texas Co (The) 25 Thor Corp 5	291/2	29 1/4 59 5/8 10 3/4	29½ 595/8 10¾	500 100 50	27% Jun 49¼ Feb 8¾ July	32¼ Jan 59% Sep 13½ Jan
	Trane Co (The) common2 208 South La Salle St Corp	= :	25 44	26 44	150 50	20 May 42¼ Jun	27½ Aug 44¼ Mar
	United Light & Rys Co com7 U S Steel common (new)	223/4	$29\frac{1}{2}$ $22\frac{1}{4}$	29½ 22%	200 1,000	25½ Jun 20¼ Jun	30 May 24 % May
The same	Westinghouse Elec & MIg com12½ Wieboldt Stores Inc cumul pr pfd* Wisconsin Bankshares common* Yates-Amer Mach capital5	 10½ 11%	$24\frac{1}{4}$ 76 $10\frac{1}{2}$ $11\frac{5}{8}$	24½ 76 10½ 11%	300 50 100 100	20% Jun 73% July 10% Jun 9% July	26 Jan 79½ Apr 10% May 13 Jan
	Unlisted Stocks— Alleghany Corp 1 American Air Lines Inc 1 American Radiator & St San com 4	91/8	25/8 91/8 13	25/8 93/8 131/4	500 400 600	2% Feb 7% Jun 10 Jun	3½ Aug 10¾ July 14¾ Jan
	Anaconda Copper Mining capital 50 Armoo Steel Corp 10 Atchison Topeka & Santa Fe 100		26¾ 	27	200	25¼ Jun 19% Jun 86 May	35 Jan 26% Jan 103½ Jan
	Bethlehem Steel common new* Canadian Pacific Ry Co25 Certain-teed Products1	26 % 13 %	265/8 133/4 121/4	27 14 12½	300 200 400	23% Jun 10½ Jun 9½ Jun	33% Jan 14¼ Jan 13% Jan
	Columbia Gas System Inc* Continental Motors	73/4	11 55/8 73/4	11 55% 7%	100 100 .300	10 Jun 5¼ Jun 7¼ Jan	11% Apr 8¼ Jan 9% Apr
	Farnsworth Tele & Radio 1 General Electric Co. 6 General Public Utility Corp 5 Graham-Paige Motors 1 Laclede Gas Light 4	71/8	36 7/8 14 7/8 1 1/4 7 1/8	37½ 14% 1¼ 7¼	200 400 300 300	1 May 34¼ Jun 11¼ Jan 1% May 4½ July	71/8 Jan 397/8 Jan 147/8 Aug 31/4 Jan 71/2 Aug
A	Nash-Kelvinator Corp5 New York Central RR capital* Packard Motor Car*	 3%	135/8 101/8 37/8	135/8 101/8 41/4	200 100 2,500	10% Jun 9% Jun 3% Jun	15% Jan 13½ Jan 4¼ Jan
	Pan American Airways Corp. 2½ Paramount Pictures common 1 Pepsi-Cola Co 33½ Pure Oil Co (The) common 2	 30½	8½ 8½ 30½	8½ -8¾ 30½	100 200 200	8% Jun 19% Jun 8% Jan 25 Jun	10% Apr 21% Aug 12 Apr 32 Apr
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Radio Corp of America common Radio-Keith-Orpheum Radio-Keith-Orpheum Republic Steel Corp common Rexall Drug Inc. 2½	11½ 19¾ 5	11 1/8 7 1/2 19 3/8 5	19 ³ / ₄	1,100 200 400 300	9¾ Jun 7½ Jun 17½ Jun 4¼ Aug	14¼ Jan 9¼ Apr 27½ Jan 5¾ Apr
	Schenley Distillers Corp	163/8 695/8	16½ 69%	16½ 69%	1,600 200	25½ Apr 14% Jun 60¼ Jun 12 Jun	30 Jan 17½ Jan 73% Jan 16% Aug
	Studebaker Corp common 1 Sunray Oil Corp 1 United Corp 8 Wilson & Co common 8	223/8 -41/8	22 10¾ 4	225/8 103/4 41/8	800 400 1,200	16% Feb 9% Jun 2% Jan	24 Aug 11¼ Jan 4¼ Sep 11% Jan

Cincinnati Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
American Laundry Mach 20 Champion Paper & Fibre * Churngold Corp Cincinnati Gas & Electric common.8½ 4% preferred 100	181/4 297/8	181/4 187/8 237/8 24 51/8 51/2 293/8 297/8 104 1041/2	263 80 83 197 40	18½ Sep 18% Jun 5 July 26% Apr 100 Jan	305% Aug
Cincinnati Street 25 Cinc & Sub Bell Tel 50 Coca Cola class A *	 116	$\begin{array}{cccc} 4\frac{1}{4} & 4\frac{1}{2} \\ 74\frac{1}{2} & 75\frac{3}{4} \\ 116 & 116 \end{array}$	662 184 5	4 Jun 63 Jun 113 Aug	7½ Jan 76½ Jan 116 Sept
Crosley Motors * Dixie Ice Cream 5 Eagle-Picher 10	=	3 1/8 3 3/8 15 15 18 1/2 19	60 100 36	31/8 Sep 15 Jan 15% Jun	7% Jan 15 Jan 19¼ Mar
Formica Insulation	=	31½ 31¾ 53 53 5½ 5½	63 25 50	23 Jan 44 Jan 5½ Sep	31 ³ 4 Sept 53 July 10 ¹ / ₈ Jan
Hobart Mfg Co. common	11 -	20 20 11 11 45 1/8 45 1/8 54 3/8 54 5/8	20 115 32 20	19½ July 11 July 45½ Jun 43½ Jan	21½ Jan 13½ Jan 47½ Jan 55% Aug
Procter & Gamble	69 	685% 69½ 11½ 11½ 33½ 33½	557 50 20	57% Feb 7½ Jan 28 July	69% Sept 11½ Sept 39 Jan
Unlisted Stores	22 ³ / ₈ 144 ³ / ₈	31% 31% 22% 22½ 144% 145½	25 113 342	26% Feb 19½ Jun 138 Jun	32 Aug 27½ Jan 150% Jan
Chesapeake & Ohio25	30% 52	30¼ 30% 50¾ 52	185 54	29% Jun 37% Feb	34% Jan 52% Sept

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS—	Friday Last Sale Price	Week's Range of Pric	e for Weel		Since Ja	nuary 1	L	
Par	n. salet i tra	Low Hi	gh	Lo	w	Hig	h	
Columbia Gas Curtiss-Wright 1 Dayton Power & Light 7	11 5 	10% 11 5 5 28½ 28	5 123	3	Jun Jan Jan	12 5 1/8 30 3/8	Aug	
Federated Dept Stores	29¾ 	29 1/8 29 37 37 61 3/4 62	71/4 60	341/8	Mar Jun July	29% 39% 62%	Jan	た かばか
New York Central Pennsylvania RR 50	-	10 1/8 10 14 3/8 14		10 14	Jun Jun	13 1/8 17 1/8		
Pepsi-Cola33 1/3 c	8 ½ 30 %	8½ 8 30% 30			Feb Jun	12 31%	Apr Apr	
Socony Vacuum Oil 15 Standard Brands	201/4	16 1/4 10 20 1/8 2			Jun Apr	171/a 215/a		
Standard Oil (N J)25 Standard Oil (Ohio)10	69%	68½ 69 25% 2			Jun Jun	78 26%		
Timken R B* U S Steel (new)*	37% 	37 5/8 3' 22 1/2 2:			Sep Jun	43¼ 24¼		

Cleveland Stock Exchange

STOCKS—	Friday Last Sale Price	Range	Sales for Week	Range Since	January 1
Par		Low High		Low	High
American Tel & Tel (Un)100 Chesapeake & Ohio RR (Un)25	a	144% a145½ a30¾ a30¾	123	138 Jun	150% Jan
Cleveland Electric Illumin common1	1,5	12 1/4 12 1/4 × a41 1/2 a42	* 100 59	10¼ July 36% Mar	
Columbia Gas System (Un) * Consolidated Natural Gas (Un) 15 duPont (E I) (Un) 20		11 11 a40% a40% a50% a50%		9% Jun 38¼ Jun 43¼ Jun	12 Apr 46¼ Mar 53 Aug
Eaton Manufacturing2 Erie Railroad (Un)	 20	a26 a26 1/8 a10 1/4 a10 1/4 20 20	50	21% Jun 9¼ Jun 17½ July	32% Jan 14% Jan 23½ Jan
General Electric (Un)	=	a37¼ a37¼ a61½ a62½ a19¾ a19¾	15 162	34 Jun 51% Jun	40 Jan 63¾ Aug 21% Jan
Great Lakes Towing com100 Greif Bros Cooperage class A2	=	11½ 11½ 22 22 10% 10%		10 Jun z20 Aug 9¾ Mar	14½ Jan 35½ Aug 13 Jan
Halle Bros pfd50 Interlake Steamship		40 40 32½ 33	25	36 Jun 31% July	46 Jan 35 Apr
Lamson & Sessions10 Metropolitan Brick Inc4		9 ³ / ₄ 9 ³ / ₄ 5 ³ / ₈ 5 ¹ / ₂	550 300	85% Jun 37% Jun	11½ Jan 5½ Sep
National Tile & Mfg1 N Y Central RR (Un)* Ohio Oil Co (Un)50	3	4 4 10 1/8 10 1/8 a 30 a 30 3/8	102	3½ Apr 9¼ Jun 23½ Jun	4% Jan 13½ Jan 33% Jan
Packer Corp* Patterson Sargent* Radio Corp of America (Un)*	20 a11½	33 33 20 20 a11¼ a11½	42.	20 May	36½ Jan 24 Jan 14% Jan
Republic Steel (Un)* Richman Bros*	40	19¾ - 19¾ 40 - 41½	79		27% Jan 43½ Mar
Standard Oil Co of N J (Un)25 Standard Oil of Ohio common10		a25 1/2 a25 7/a	160	60¼ Jun 20 Jun	74¼ Jan 26½ Jan
U S Steel (Un) • Van Dorn Iron Works • White Motor • 1		22½ 22½ 7 7 a13% a13%	244 150 12	6 Jun 12½ Jun	24¼ May 9 Jan 16% Mar
World Publishing* Youngstown Steel Door (Un)*	# <u>-</u> -		. 75	6 July	12 Feb 14¾ Jan

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS-		Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Range	Since	January	1	
	Par		Low	High		Lo	10	Hi	gh	
	American Metal Prod2 Baldwin Rubber1 Chrysler Corp25	10½ 		$10\frac{1}{2}$ $8\frac{3}{4}$ $51\frac{1}{2}$	700 100 204		Jun Mar Jun	11¼ 9 57	Aug Sep Jan	
	Consumers Power common wd* Davidson Bros common1	30% 	30 ½ 6 ½	30 3/8 6 1/4	1,889 350	30 5½	Aug Jun		Aug Feb	1000
	Detroit & Cleveland Navigation5 Detroit Edison20	6 ³ / ₄ 22 ¹ / ₂ .	6 5/8 22 1/8	63/4 221/2	2,200 4,157		Jun Jan	7 22½	Aug Sep	
	Federal Mogul common5 Gar Wood Industries common1	 4½	17½ 4	17½ 4⅓	100 200		Jun Jun		Apr Feb	
	Genmer Manufacturing class B1 General Motors common10 Gerity-Michigan Corp1	Ξ	7 ³ / ₄ 62 ¹ / ₈ 4 ¹ / ₈	621/8	385 655 100		Aug Jun Jun	63	Jan Aug Jan	
	Hoskins Manufacturing common21/2 Howell Electric Motors1	11 	11 3½	11½ 3½	380 100		Jun July	14 6	Jan Mar	
	Hudson Motor Car12½ Hurd Lock & Mfg common5	=	113/4 31/2		105 100		Mar Jan		July Apr	
4	Kaiser-Frazer 1 McAleer Mfg common 1 Preferred 10	3½ 6½	35/8 31/2 61/2	31/2	100 250 125		Sep Mar May	31/2	Jan May Sep	

STOCKS—	Friday Last Sale Price	Week Rang of Pri	ge '	Sales for Week Shares	Range	Since J	anuary 1	,	
Par		Low H	igh	90 14	Lo	w	Hig	h	
McClanahan Oil1 Murray Corporation10		1 1/8 12 3/8 , 1		1,240 100	95c 10½	Feb Jun	2.00 13%		
National Electric Welding common1 National Stamping2	=	3¼ 2½		300 100		July July		July Jan	
Park Chemical common 1 Parke Davis common 2 Pfeiffer Brewing common *	=	2 28% 2 30% 3		100 293 150		Aug Jan Jan	293/4	Jan July Aug	
Rickel (H. W.) & Co2 Rudy Manufacturing1	23/4	2¾ 1¾	23/4 11/2	350 100		July Jun		Feb May	
Scotten-Dillon10 Sheller Manufacturing1	151/2	11¼ 15	11½ 15½	462 550		Jun Jun	12¼ 15½		
Superior Tool & Die common1 Timken-Detroit Axle common5	21/4	21/4 143/8	2 3/8 14 1/2	975 350	21/4 14	Jun Jun	2 1/8 18 3/8	Jan Jan	
Udylite Corp1		8 5/8 9 1/2 3 7/8	95/8 91/2 37/8	2,280 220 130	85/8	Jun July Sep	111/2	Mar Feb Jan	
Walker & Co common1 Class A*	411/2		15 41½	138 100	13 39	July July		Aug Sep	
Warner Aircraft common1 Wayne Screw Products common1		80c 1	81c 1	1,500 200	72c	July May		Apr Jan	

Los Angeles Stock Exchange

	STOCKS-	Last	Range	for Week	Range Since January 1				
	Par	Sale Pric	Low High	Shares	Low	January 1 High			
	Alaska Juneau Gold Mining Co10 Alleghany Corp (Un)1	_==	31/4 31/4 25/8 25/8	800 100	2% Jun 2% Jun	3¾ Apr 3% May			
	Aliis-Chalmers Mfg Co (Un)• American Airlines Inc (Un)1	a9 1/4	29 29 a9¼ a9½	250 56	27% Jun 7 Jan	29% Aug 10% July			
	American Radiator & St San (Un)_* American Smelting & Ref Co (Un)* American Tel & Tel Co (Un)100	a46 3/8	13 % 13 % a46 % a46 % 145 ¼ 145 ¼	205 50 763	10% Jun 42 Jun 138% Jun	14% Jan 54 Feb 150 Jan			
	American Woolen C_0 (Un)* Anaconda Copper Mining Co (Un)_30	=	a23% a24¼ 27 27	65 311	23 Jun 25¼ Jun	37% Jan 35% Jan			
	Armco Steel Corp (Un)10 Atchison Topeka & Santa Fe (Un)100	=	a22% a22% a87% a89%	57 50	20% Jun 82% Jun	27% Jan 95½ Mar			
	Baldwin Locomotive Works (Un)13 Baltimore & Ohio Railroad Co (Un)_100	93/4	9¾ 9¾ 8¾ 8¾	180 150	8¾ Jun 7% Jun	12 Apr 10% Jan			
	Bandini Petroleum Co1 Barker Bros Corp common10	3¾ 15	3½ 3¾ 15 15½	1,710 538	2.50 Apr 15 Sep	4% Apr 21 Jan			
	Barnhart-Morrow Consolidated1 Barnsdall Oil Company (Un)5	Ξ	25c 26c 49 % 49 %	3,300 3,690	25c Jun 40 Jun	75c Jan 51¼ Sep			
	Basin Oil Co20c Bendix Aviation Corp (Un)5	a29 3/8	9¾ 10⅓ a29¼ a29%	1,050 110	9¾ Sep 27½ Jun	18¼ Jan 34% Mar			
	Bethlehem Steel Corp (Un) Blue Diamond Corp2	"a26¾ —	a26½ a27⅓ 6¾ 6¾	140 300	23% Jun 5 Jun	33¾ Jan 6% Aug			
	Eoeing Airplane Company (Un)5 Bolsa Chica Oil Corp1	a193/8 51/4	a19% a19% 54 5%	20 2,150	18½ Jun 5% July	25½ Mar 10 Jan			
	Borden Co (Un)15 Borg-Warner Corp (Un)5		a44% a44% a48% a49	15 110	38% Feb 46% Feb	44 Aug 53% Jan			
	Broadway Dept Store Budd Co (Un) Byron Jackson Co	a95/8	7¼ 73% a9% a9% a22% a22%	360 100 80	6¼ July 7½ Jun 24 Apr	10 Jan 10% Aug 24 Apr			
	California Packing Corp com* Canadian Pacific Ry Co (Un)25 Caterpillar Tractor Co (new) (Un)_10	_ 	a32% a32% 13% 14 a32% a32%	25 703 20	32% May 10% Jun 28 Jun	32% May 14¼ Jan 33¼ Aug			
	Certain-teed Products Corp 1 Chrysler Corp 25 Cities Service Co (Un) 10	12½ a52	12½ 125/8 52¼ 52¼ a50% a52½	270 186 71	10 May 44¼ Jun 38½ Feb	13½ Jan 56¾ Jan 50½ Aug			
	Colorado Fuel & Iron Corp com 2 Commonwealth Edison Co (Un)25	a27½	a14½ a14½ a27¼ a27½	35 210	12¾ Jun 25½ Jan	19 Jan 27¾ Aug			
	Commonwealth & Sou Corp (Un) Cons Chollar Gould & Sav Mng1 Consolidated Edison of N Y (Un) Consolidated Engineering Corp1	a25 ³ / ₄	5 5 1/8 1.30 1.35 a 25 1/8 a 25 3/4 13 1/2 13 1/2	3,875 900 163 110	3 Jan 95c July 21% Mar 6% Jan	5% Aug 1.80 Apr 25¼ Aug 14¼ May			
	Consolidated Liquidating Corp* Consolidated Vultee Aircraft (Un)1	81/4	8¼ 8¼ 10¼ 10¾	1,400 255	7½ May 8% Jun	17¾ May 12% Apr			
	Creameries of America Inc1 Crown Zellerbach Corp (Un)5	a26¾	11¼ 11¾ a26¾ a27¼	400 178	8% Feb - 22 Jun	11½ Aug 27 Jan			
	Curtiss-Wright Corp common (Un)* Class A1	a8 	a7% a8 a19% a19%	185 35	7¼ Jan 20¼ Aug	9% Feb 23 Feb			
	Douglas Aircraft Co Inc* Dresser Industries Inc50c Electric Bond & Share Co (Un)5	17% 	a60 a60 17% 18¼ 15 15	75 212 100	50½ Feb 17% Aug 11 Feb	59¾ July 21¾ Jan 15¼ May			
	General Electric Co (Un) General Foods Corp (Un)	=	37¼ 37¼ 45¼ 45¼	449 190	34¼ Jun 41% Mar	39% Jan 45¼ Sep			
	General Motors Corp common10 General Public Util Corp (Un)5	=	62% 62% 14% 14%	585 356	52% Jun 11% Jan	63 Aug 14% Aug			
	Goodyear Tire & Rubber Co common* Graham-Paige Motors Corp (Un)1	a39 	a38% a39% 1% 1%	137 200	34¼ Jun 1¼ May	45 Jan 31/4 Jan			
	Greyhound Corp (Un)3 Hancock Oil Co of Calif class A*	=	11 11 115½ 115½	248 112	10½ Feb 100 Feb	12 July 119 May			
	Holly Development Co1 Hudson Motor Car Co12.50 Hunt Foods, Inc6.66%	1.80	1.80 1.85 12 12 8½ 8½	1,350 155 1,415	1.70 Jun 9½ Feb 8½ Feb	4¼ Jap 13½ July 11¼ Jan			
	Illinois Central RR Co (Un) 100 Independent Exploration Co 33%c Intercoast Petroleum Corp 10	a26% 11 	a26% a26% 11 13½ 1.15 1.20	105 6,060 1,300	22¾ Feb 7% Feb 95c Jun	29% Jan 20 July 1.50 Mar			
	International Nickel of Can (Un) 1 International Paper Co (Un) 15 International Tel & Tel Corp (Un) *	a53 5/8 a9	a27% a27% a53% 54 a7% a9	50 80 44	27% July 42% Jun 8 Jun	31 Jan 49% Mar 11 Apr			
1	Kaiser-Frazer Corp1 Kansas Power & Light Co5	=	3½ 3½ 15% 15%	1,532 618	3½ Sep 15 Aug	9 Jan 16 Aug			
	Kennecott Copper Corp (Un)		46 46 42 42	10 485	43 May 39 Jun	56½ Jan 46¼ Jan			

For footnotes see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS—	Frida Last Sale Pr	1	Teek's Range Prices High	Sales for Week Shares	Range Since January 1 Low High			
Laclede Gas Lt Co (Un) 4 Lane-Wells Company 1 Libby McNeil & Libby (Un) 7	=	a73/s a227/s a73/4	a7% a23	50 70 40	5 Jan 20 Jun 6¾ Jun	7% Aug 26¼ Jan		
Lincoln Petroleum Co10e Lockheed Aircraft Corp1	1.15 a18¾	1.10 a1834	1.20	3,300 30	90c July 16¼ Jan	• 1.45 Jan 22 Apr		
Loew's Inc (Un)	a17% 1.30		a171/8 11/2	80 1,350 800	14¼ Jan 1¼ Jun 85c Jun	185% Aug 2 % Jan 1.90 Jan		
Middle South Utilities1 Montgomery Ward & Co Inc (Un)*	Ξ		a171/8 a531/8	59 256	15¼ July 48% Jun	15¼ July 59 Mar		
Nash-Kelvinator Corp (Un)5 National City Lines Inc1 National Distillers Prod Corp (Un)6	a8 1/2	a83/a	a133/4 a81/2 a201/8	20 116 84	11 Jun 6% Jun 17½ Jun	14% Jan 8% Aug 20¼ Aug		
New York Central RR (Un)Nordon Corp Ltd1	_	10 80	10 1/8 15c	10,000	9% Jun 8c Jun	13¼ Jan 20c Jan		
North American Company (Un)10 Forthern Pacific Railway Co (Un)100 Northrop Aircraft Inc1	Ξ	a18 1/8 15 1/4 a5 5/8	151/4	55 110 15	16½ Jan 12½ Jun 6 May	20 July 17 Jan 11¼ Jan		
Oceanic Oil Co1 Ohio Edison Company w d8 Ohio Oil Co (Un)	1.50	1.45 29 a291/8	291/8	9,900 300 67	1.45 Sep 28 July 24% Jun	2.65 Jan 29		
Pacific Gas & Elec common 25 6% preferred 25 5½% preferred 25 5% redeemable preferred 25 5% redeemable preferred class A 25	33¼ == 28¼	a35 a32	33 ³ / ₈ a35 ¹ / ₈ a32 ⁷ / ₈ 28 ⁵ / ₈ 28 ¹ / ₂	729 35 25 236 200	30½ Jan 32% Apr 30% Feb 26½ Apr 28¼ Aug	33 ½ Aug 35 ½ Aug 33 ¼ Aug 28 % Sep 28 ¾ Sep		
Pacific Lighting Corp Pacific Western Oil Corp 10 Packard Motor Car Co (Un)	a53 38¼	a51% 38¼ 4	a53 38 1/4 4 1/8	350 100 531	50¼ Jun 32½ July 3¼ Jun	53% Apr 41 Apr 41/4 Jan		
Pan American Airways (Un)21/2 Pennsylvania RR Co (Un)50	a8¾ 14¼		88¾ 14½	105 631	8¼ Jan 14% Jun	10% Apr 17½ Jan		
Pepsi-Cola Company (Un)33 1/3 c Phelps Dodge Corp (Un)25	a8%	a83/8 a411/2	a83/s	50 110	8 Jan 39% May	12 Apr 53 Jan		
Pullman Incorporated (Un)• Pure Oil Company (Un)•	a32¾	a323/4	*1 2.5	50 160	32¼ Feb 25¼ Jun	36 % May 32 Apr		
Radio Corp of America (Un) Radio-Keith-Orpheum Corp (Un)1 Republic Petroleum Co1	7% 4%	11 1/4 7 1/2 4 3/4	113/4 81/4 47/8	655 960 1,488	9% Jun 7¼ Jun 4% Jun	14 Jan 9 Apr 6 Mar		
Republic Steel Corp (Un) Reserve Oil & Gas Co	 7 85	19% 6 a4%	19% 7 a5	120 4,422 108	17% Jun 3¼ Jun 4% Aug	27% Jan 7 Aug 5% Apr		
Rheem Mfg Co1 Richfield Oil Corp common* Ryan Aeronautical Company1	39¾	a173/a 39 43/4	a17% 40 5	65 2,939 300	16 July 25 Jan 4½ Jun	19¼ Jan 40¼ Sep 6¾ Jan		
Safeway Stores Inc	26% a6¾	26 a6¾	26% a7	425 62	17½ Jan 6¼ Jan	26% Sep 8½ Mar		
Schenley Industries Inc (Un)1.75 Scaboard Finance Co1	Ξ	27 ³ / ₄ 18 ⁵ / ₈	27¾ 18¾	150 665	22% Jun 16% Jan	29% Aug 19¼ Mar		
Sears Roebuck & Co	Ξ	a405/8 47 371/8	a41¼ 47 37⅓	182 30 175	34¾ Feb 45 Jun 31% Feb	41½ Aug 50% Feb 38% Jan		
Signal Petroleum Co of Calif1 Sinciair Oil Corp		15c 23 1/8	15c 24	2,000 1,475	12c Jun 18 % Jun	28c Jan 24 Apr		
Socony-Vacuum Oil Co Inc (Un)15 Solar Aircraft Company1	a11	161/2	16½ a11	311 50	14¼ Jun 9% Feb	17% Jan 12% Apr		
Southern Calif Edison Co Ltd com_25 4.56% preferred	30½ 26	33 30 ³ / ₈ 28 ⁷ / ₈ 25 ⁵ / ₈	33 1/4 30 1/2 29 26	2,262 330 492	29½ Jan 28¼ Mar 26½ Mar	33¼ Sep 30½ Sep 29 Jan		
Southern Calif Gas Co 6% pfd25 6% preferred A25	Ξ	a35 1/4 35 1/4	a351/4	588 40 104	23¼ Apr 33¾ Mar	26½ July 33¾ Mar		
Scuthern Pacific Company Southern Railway Company (Un)		38½ a29⅓	391/4	477		49½ Jan		
Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil Co (Ind) (Un) 25	Ξ	a20½	120½ 68¼	86 10 736 21	27% July 17½ Apr 56% Jun	21½ Jan 68¼ Sep		
Standard Oil Co (N J) (Un) 25 Stone & Webster Inc (Un) 8 Studebaker Corporation (Un) 1	 22½	a681/8		80 75 150	37½ Feb 62% Jun 13½ Feb			
Eunray Oil Corp common 1 Texas Company (Un) 25 Texas Gulf Sulphur Company (Un) *	10%	10 5/8 a 59 1/4	10¾ a60 a64½	1,315 148 12	16¾ Feb 9½ Jun 49 Feb	23% Aug 11¼ Jan 58½ Aug		
Tidewater Assoc Oil Co (Un)10 Transamerica Corporation2 Transcontinental & Western Air5	111/4	a23 1/8 11 1/8 a14 3/8	a23½ 11¼	37 2,315 35	58 Feb 19% Jun 10 Jan	54 Mar 25½ Jan 12 Mar		
Tri-Continental Corp (Un)1 Twentieth Century-Fox Film (Un)*	a21	7¾ a21	7% a21	230	10½ Feb 6% Feb	16% Aug 8 Aug		
Union Carbide & Carbon Corp (Un) * Union Oil Co of Calif	a81 1/6	40	40 313/8	20 145 1,045 12	20 Mar 35	24 May 41% Jan 31% Mar		
United Aircraft Corp (Un)5 United Air Lines Inc (Un)10	=	a213/a a125/8	a223/8	120 10	76¼ Jun 20¾ July 11 Jun	86 Jan 26½ Apr		
United Corp (Un)1 United Gas Corp10	=	4½ a17½	41/8	550 41	2% Jan	14% July 4% Aug		
United States Steel Corp	=	22% 48¼	22½ 49¼	860 937	16% July 20% Jun	17% Aug 24% May		
Western Air Lines Inc1 Woolworth (F W) Co (Un)10	a6 1/a		a61/4 a49	106 160	35 Feb 5¼ Feb 45% Mar	51 July 7½ Apr 48% Aug		

Phila	del	phia-	Baltin	ore S	lock	Exch	ange
		Lucia	-			-AVI	MII PO

STOCKS—	Friday Last Sale Price	R	ek's ange Prices High	Sales for Week Shares	Range	Since	January Hic	
American Storese American Tel & Tel100 Arundel Corporatione	27½ 145 	144 1/8	27½ 145½ 13%	1,442 435	211/4 138		27½ 150% 14½	Sep Jan
Baltimore Transit Co com vtc* Budd Company	- <u>-</u> 9%	21/8 95/8	21/4 97/8	113 555		Jun Jun	3.25 101/4	
Chrysler Corp2½ Curtis Publishing Co	52 	51 1/s 63/s		451 360	441/2	Jun Jun	573/4 75/8	Jan Jan
Davison Chemical Corp1 Delaware Power & Light com13½ Eastern Sugar Assoc \$5 pfd1	20 ³ / ₄ 21 ¹ / ₄	20 1/8 20 1/8 67	203/4 211/4 67	132 219 25	16 1/8 16 1/8 60		21 1/4 21 1/4 67	
Electric Storage Battery	40 $\overline{62}$ % 14 3/4	61 %	403/8 651/2 623/8 15	461 62 1,079 65	34 1/8 56 3/4 51 1/8 12 1/4	Jun	51 1/8 75 1/4 63 3/4 17 1/8	Mar Aug
Lehigh Coal & Navigation10 Lehigh Valley RR0 Maryland & Pa RR100 National Power & Light	= = =	73/4 4 1	7% 4 1	140 13 2 100		Jun Jun Sep Jun	21/2	Jan Jan May Jan
Pennroad Corp1 Pennsylvania Power & Light* Pennsylvania RR50 Pennsylvania Salt Mfg common10	9 18½ 14⅓ 40⅙	85/8 183/8 141/8 403/8	9 1/8 19 14 5/8 40 5/8	1,826 1,050 2,203 110	6% 16% 14 32%	Jun	9 1/8 20 17 3/4 42 7/8	Jan
Penn Water & Power Co* Philadelphia Electric common* \$1 div preference common*	23 1/4 24 3/8	343/ ₄ 225/ ₈ 243/ ₈	351/4 231/4 243/4	20 3,966 274	33 201/4 23	Apr Jan Jun	36 1/4 24 1/8 25 5/8	May
Philco Corp common3 Public Service El & Gas common* \$1.40 div preference common*	27 ³ / ₄ 23 ¹ / ₄ 28 ¹ / ₄	26 ½ 23 ⅙ 28	27 ³ / ₄ 23 ³ / ₄ 28 ¹ / ₄	199 630 540	22¾ 20 25%	Jan	40 % 24 28 ½	Aug
Reading Co50 Scott Paper common Sun Oil Co	 605/8	603/8	193/8 61 1/8 605/8	105 181 208	17% 46¼ 52	Jun Jan Feb	23 % 61 % 60 %	Sep
United Corp1 United Gas Improvement13½	221/2	3 1/8 22	4 1/8 22 1/2	1,102 640	2 181/8	Feb Feb	5 22¾	Aug Aug
BONDS		٠,		Mary and and			da karata	
American Tel & Tel— 2\(^4\)s conv debs 1957 2\(^4\)s conv debs 1961 Baitmore Transit Co 4s 1975		1073/8 105 43½	1051/4	\$1,300 3,300 8,500	102 % 100 % 37	May Jun Apr	1075/8 1051/8 541/2	Sep

Pittsburgh Stock Exchange

STOCKS—	Friday Last Sale Price	R	ek's inge 'rices	Sales for Week Shares	Range	Since	January 1
Par		Low	High	ale part part	Low High		
Allegheny Ludium Steel ** Blaw-Knox Co **	19%	183/8 131/4	193/8 131/4	129 25	175/8 11		26% Jan 14% Ma
Clark (D L) Co* Columbia Gas System* Continental Commercial Corp1	<u>īī</u>	8½ 10% 2¾	111/8	145 240 350		Jan Jun Feb	10 1/8 May 12 1/8 Ap 3 Au
Duquesne Brewing 5 Follansbee Steel Corp 10 Fort Pitt Brewing 1	 11¼	11 93/8 11		150 50 200	93/8	Jun Sep Jun	11½ Au 24% Ja 11¼ Au
Harbison Walker Refractories com* Joy Manufacturing Co	31%	313/8	20 ½ 31 ½ 6 ¼	145 75 350	18¾ 31 ¼ 6¼		23 1/8 Jan 39 7/8 Ma 8 5/8 Jan
Pittsburgh Brewing common	34% 7c	3 ½ 34 5% 7c 15	31/4 347/8 80 15	135 26 2,000 66	28 %	Feb	3¼ Au 35½ Au 16c Ma 16% Au
Vanadium Alloys Steel* Westinghouse Air Brake* Westinghouse Electric Corp12.50	25 % 	28 ½ 25 ¼ 24 ⅙		120 45 93	28½ 21½ 20¾	Jun	34¾ Fe 34% Jan 26¾ Jan

St. Louis Stock Exchange

	P. M. 1997								
STOCKS	Friday Last Sale Price	Week Ran of Pri	ge	Sales for Week Shares	Range	Since	January		
Par		Low H	ligh		Lo	10	Hi	gh	
American Invest common1 American Tel & Tel (Un)100	181/4 1451/8	18 1 144% 1	18 1/4 15 1/2	200 371	16 138%		185/8 1505/8	July Jan	
Burkhart Mfg common 8 Falttaff Brew common 1 General Electric common (Un) •		37%	20 ½ 37 % 37	70 424 50	16 23% 34%			Aug Aug Jan	
General Motors common (Un)10 Griesedicck-Western Brewing2 International Shoe common5 Laclede-Christy common5	625/8 285/8 111/2	61½ 28½ 44¼ 11½	283/4	304 365 30 150	52 1/8 19 1/2 40 7/8 10	Jan	29½ 45%	Aug Aug Aug Mar	
Laclede Gas common 4 Laclede Steel common 20 Missouri Portland Cement 25 North American com (Un) 10	17½	171/2	73/8 26 1/2 17 1/2 18 3/8	1,518 125 574 93	16	Jan July Jan Jan	34 181/2	Aug Jan Aug July	
Sears Roebuck common			32¼ 10 13⅓	69 25 50 34 89	93/4	Jun Mar Sept May Jun	15	Aug Mar Jan Mar Jan	

For footnotes see page 42

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED SEPTEMBER 9

## STOCKS First State Control First First Control First First Control First	San Franc	isco	Stock	Exchai	ige -	
Alle Reduction G (Dn)	STOCKS—	Last	Range	for Week	Range Since	January 1
American Field State (101)	Air Reduction Co (Un)	, 	Low High	105	Low 20¾ Feb	High 23% May
American Tel. 6: Tel. Co. (Un.)	American Factors Ltd cap (Un)2 Amer Radiator & Stan San (Un)4 American Smelting & Refining (Un)		92 92	10 272 25		
Arkansas RA (Osa Corp A (Un) * 30	American Viscose Corp com (Un)1	a145	a144 % a145 ½ a62 % a62 % 24 ¼ 24 ¼	1,082 25 218	138% Jun 51 May 22% Jun	149¾ Jan 61¼ Sep 37% Feb
Allas Imp Delese Engine	Anglo Calif Natl Bank 22 Arkansas Nat Gas Corp A (Un) 24 Archer-Daniels-Midland	301/4	301/4 301/2 36 36 a91/8 a91/8	621 100 25	28 July 6 Jan 36 Sep	31½ Mar 9¼ May 36 Sep
Laitimore & Chine RR (Un)	Atlas Corp (Un)	- 5	a22% a22% 5 5 5 25c 25c	21 320 2,000	20% Mar 4% Jun 22c Jun	20% Mar 6 Mar 32c Mar
Eenquet Cons Mining	I:altimore & Ohio RR (Un) 100 Eandini Petroleum Bank of California N A 100 Barnsdall Oll Co (Un)] 	85% 85% 3½ 3½ 245 248 a47% a4834 285% 285%	100 100 55 70 125	8 Jun 2½ Apr 237½ Aug 42 Mar 26¼ Jun	10% Jan 4% Apr 355 Jan 50 Aug 34% Mar
Border Co (Un)	Biair Holdings Corp (Un)	1.95	2½ 2½ 7% 7½ 1.95 2.00	2,400 478 711	2 % Aug 7 Jun 1 95 Mar	2% Aug 14¼ Jan 2.60 Jan
Caliaveras Cement Co	Bunker Hill & Sullivan (Un) 21/2		a435/8 a441/8 151/2 151/2	60	403/4 Feb	413/4 May
Ceanariese Corp of America	Preferred Packing Corp common		321/4 33 541/2 541/2	100 300 29	5¼ Jun 30 Feb 52% Feb	85% Apr 361/4 Jan 58 Apr
Chicago Milw St. Paul RR com (Un)	Central Eureka Mining Co		1.35 1.35	400	24 Jun 90c Jun	30½ Jan 1.80 Jan
Colora Chemical Co. 30 30 100 25½ Jan 30 80 80 80 80 80 80 80	Chicago Milw St. Paul RR com (Un) Preierred (Un)100 Chrysler Coip25	3 / 1	5 % 5 % a 21 ½	122 63	5 Jun 18¼ Jun	81/8 Jan 321/2 Jan
Commonwealth & Southern (Un)	Clorox Chemical Co31/3		$30 30 30 14\frac{1}{2} 14\frac{1}{2}$	100 50	42% Mar 25½ Jan 13% July	48 1/8 May 30 Sep 18 1/2 Jan
Continental Oil Co (Del) (Un) 5	Commonwealth & Southern (Un)	-	** **	202	9 % Jun	11% Apr
Crown Zellerbach Corp common 5 26% 26½ 27 1,455 20 Jun 11% Aug 2nd preferred 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Consolidated Natural Gas Co (Un)_15	a40 1/8	25% 25%	290	21% Mar	25 % Sep
Preferred	Continental Oil Co (Del) (Un)5 Creameries of Amer Inc1		111/2 111/2	240	54 Jun 8% Jan	55½ Jûn 11¾ Aug
Di Giorgio Fruit Corp A common 5 9 9 9 125 8¾ Jun 12½ Jan B common 5 8¾ 8½ 8¾ 200 8½ Jun 12½ Jan Doernbecher Mig Co 3 3¼ 3¼ 300 3 Jun 6 Jan Jan 3 Jun 6 Jan Ja	Preferred ** 2nd preferred **		95 95	5 24	94 Mar 90 May	100½ Aug 95 Mar
Dow Chemical Co common	B common g	83/4	81/2 83/4	125 200	8½ Jun	12½ Jan 12¼ Jan
Eastman Kodak Co common (Un) 10	Dow Chemical Co common15 Dumbarton Bridge (Un)10		a48 1/4 a48 1/4 6 1/2 6 1/2	41 100	431/4 Apr	48½ Mar 7 July
General Foods Corp (Un)	El Dorado Oil Works Emporium Capwell Co		10 % 10 % 36 % 37	202 720	9½ Jun 31 Jun	14 % Jan 39 Jan
Godyear Tire & Rubber (Un)	General Foods Corp (Un)	7 897,000	a44 % a45 %	89 777	41½ Jan 53¼ Jun	43¾ May 62¾ Sep
Hawaiian Pineapple Co Ltd	Goodyear Tire & Rubber (Un) Great North Ry non-cum pfd (Un) Greyhound Corp 3	a39 1/8 a38	a39 a39 ½ a37¼ a38	130 100	34% Jun	44 Jan 39¾ Apr
Hudson Motor Car Co	Hawaiian Pineapple Co Ltd* Hobbs Eattery Co class A (Un)*		$17\frac{1}{2}$ $17\frac{1}{8}$ $19\frac{1}{2}$ 22 5 5	500 70 104	16¼ July 18 May 1.65 Jun	19½ May 23% Mar 4% Jan
Independent Exploration		2.10	12 12 88½ 88½ 2.05 2.10	147 37 2,450	10 % Feb 8% Aug 1.70 Jun	13% Aug 11 Aug 2.25 Aug
Johns-Manville Corp (Un) 40% 40% 168 33¼ Jun 40% Sep Kalser-Frazer Corp 1 3½ 35% 1,195 3½ Sep 9 Jan Kansas Power & Lt common wd 8.75 a15¼ a155% 415% 415 15% 8ep 15% Aug Kennecott Copper Corp (Un) 40% Sep 9 Jan 455% 416 159 41% Jun 55% Jan Kern County Land Company 5 42% 42 42% 1,130 39 Jun 46¼ Jan Leslie Salt Co 29% 29¼ 29¼ 245 27% May 32¼ Mar Libby Morkelli & Libby 7 2 37% a77% 20 63% Jun 84 Jan 187% 24 Jan 187% 24% 1,130 39 Jun 46¼ Jan 24% Jan 25% 24% May 32¼ Mar Libby Morkelli & Libby 7 2 37% a77% 20 63% Jun 84 Jan 24%	Independent Exploration33\%c International Nickel of Canada (Un) * International Tel & Tel com (Un) *	a27¾	a27½ a27¾ 8 8	180 550	26 Jun 8 Jun	1934 July 3114 Jan 11 Apr
Kern County Land Company	Johns-Manville Corp (Un)* Kaiser-Frazer Corp1 Kansas Power & Lt common wd8.75	a15¾	405/8 405/8 31/2 35/8 a151/8 a155/8	168 1,195 413	33¼ Jun 3½ Sep 15% Sep	40% Sep 9 Jan 15% Aug
Loew's Inc (Un) 17% 17% 350 14% Jan 18½ July	Kern County Land Company5 Leslie Salt Co10	42%	42 42% 29% 29¼ a7% a7% a18¾ a18¾	1,130 245 20 37	39 Jun 27% May 6¾ Jun 16¾ Jan	46¼ Jan 32¼ Mar 8½ Jan 21½ Apr

STOCKS-	Friday	Week's	Sales for Week		
Par		Low High	Shares	Range Since	High
Magnavox Co1 Marchant Calculating Machine5 Martin Co (Gienn)1	271/2	88 74 88 74	620 20	5% Jun 18 Jun 7% Jun	18 Jan 27½ Sep 17% Apr
McKesson & Robbins Inc (Un)18 Menasco Mfg Co1 Mindanao Mother Lode MinesP10	 31c	a36¾ a37% 1.55 1.55 31c 31c	150 100 1,000	33¼ May 1.35 Jun 22c Jan	37¼ Aug 2.10 Jan 35c Jan
M J & M & M Cons (Un)1 Montgomery Ward & Co (Un)* Morrison-Knudsen Co10	a52%	18c 18c a52 % a52 % 21 21	600 206 400	15c July 48 Jun 19% Mar	23c July 57% Mar 22% Apr
Nash-Kelvinator Corp (Un)5 National Auto Fibres1	121/4	13% 13% 12¼ 12½	150 600	10 ³ / ₄ Jun 9 ¹ / ₈ Jun	15% Jan 13 Aug
National City Lines National Distillers Products (Un) National Linen Service Corp National Linen Service Corp	20 a6¾ 10¾	8% 8% 20 20% a6% a6% 10% 11	150 325 15 1,20J	63% Jun 17½ Feb 534 Mar 10 Jun	85% Aug 20% Aug 65% Aug 11% Apr
North American Co (Un) 10 North American Invest com 100 6% preferred 100	77 1/2	a18 a18 ¼ 14 14 76 77 ½	55 120 115	17% Feb 10 Mar 75% July	19 May 14 Aug 85 Aug
Northern Pacific Ry (Un)100 Oceanic Oil Co cap1 Ohio Edison com (when distributed)_8	Ξ	14¾ 15¾ 1.55 1.60 29¼ 29¼	550 700 665	13½ July 1.50 July 28¾ Aug	15% Feb 2.65 Jan 29% Sep
Ohio Oil Co (Un) Oliver United Filters A	a30¼	a29% a30¼ a30 a30 11% 11%	78 50 270	23¾ Jun 28½ Jan 10 Jun	o Jan
Pacific Coast Aggregates 5 Pac Gas & Electric common 25 6% 1st preferred 25 5% red preferred 25 5% red 1st preferred series A 25 5% red 1st preferred series	45/8 331/4 351/8 283/8	4 ½ 4	1,414 2,412 456 1,120 295	3¾ Apr 30 Apr 33 Apr 26½ Apr 28¼ Aug	6 Jan 33 % Aug 36 Aug 28 % Jan 28 ½ Sep
Pacific Lighting Corp common	a52 ³ / ₄ 102 ¹ / ₄	a52 % a52 % 54 ½ 55 17 % 18 100 % 103 4 % 4 %	211 30 528 439 225	50 Jun 44 July 15½ Feb 89 Feb 3¼ Jun	54 Jan 58 Jan 19 ¹ / ₄ May 103 Sep 4 ¹ / ₄ Jan
Pan American Airways (Un) Paraffire Companies common Pennsylvania RR Co (Un) Pepsi Cola Co (Un) 33½0	18 ³ / ₄ a14 ³ / ₈	8½ 85% 18½ 18¾ a14¼ a14% 8¾ 8%	200 989 184 750	8¼ Feb 15% Jun 14¼ July 8% Jan	10 % Mar 20 Jan 17 % Jan 11 % Apr
Phelps Dodge Corp (Un) 25 Fhinips Petroleum Co Puget Scund Pulp & Timber (Un) Puliman Inc (Un) Pure Oil Co (Un)	a32¾	41½ 41% 57¼ 57¼ 12% 12% a32¾ a32¾ a30¼ a30½	452 157 570 85 60	52½ Feb 11½ Jun	21% Jan
Padio Corp of America (Un) • Radio Keith Orpheum (Un) 11 Railway Eq & Realty Ltd com • Preferred 100	=	11¼ 11¾ 7% 7% 10 10 60 61	444 100 200 30	1 1 191/ B.F	14% Jan 9 Apr 10½ Aug 62½ Aug
Rayonier Incorporated com1 Preferred25 Republic Petroleum Co1	434	a24% a24% 31% 31½ 4¾ 4¾	18 200 100	215% Jun 28 July 4½ July	28½ Jan 34¾ Feb 5% Mar
Republic Steel Corp (Un)	a38 5/6	193/8 20 a385/8 a395/8 173/4 173/4	438 105 115	17¼ Jun 35½ Jan 14 Jun	26 ³ 4 Jan 38 ¹ / ₂ Aug 19 ³ / ₈ Jan
Richfield Oil Corp Riverside Cement Co class A (Un)	39¾ 26		653 1,426		
Safeway Stores Inc	 41	25 % 25 % 8c 8c 41 41	320 10,000 200	16% Jan	26 1/8 Sep 11c Mar 41 1/2 Aug
Shell Union Oil15 Signal Oil & Gas Co A*	=	a365/8 a371/8 303/4 303/4	75 150	31 Feb 20¼ Jan	38½ Jan 34 Aug
Sinclair Oil Corp (Un) Socony-Vacuum Oil (Un) 15	2734	23 1/4 23 7/8 16 1/4 16 3/8 26 5/8 27 3/4	570 776 842	18% Jun 14¼ Jun 21 Jun	24 Apr 17½ Jan 28¼ Apr
Southern Calif Edison Co com (Un)	33 ¼ 29 ¼ 	33 33	1,326 30 10 138 100	29¾ Jan 24 May 26½ Mar 27¼ Apr 33¼ Apr	33% Sep 26% July 29% Jan 29% Sep 35% Aug
Southern Pacific Co	a25 1/4 a20 1/2	38 1/4 39 1/8 a25 1/4 a25 1/8 33c 33c a20 1/4 a20 1/2	340 160 205 62	33¼ Jun 24 July 32c Jan 18 Jan	49% Jan 27% Apr 35 Mar 20% Aug
Standard Oil Co of Calif Standard Oil of Indiana25	427/8	681/4 681/4 425/8 427/8	850 300	55 1/4 Jun 39 7/8 Aug	68½ Sep 42% Sep
Standard Oil Co of N J (Un)25 Standard Oil Co of N J (Un)1 Swift & Co (Un)25	a695% 22½	a69 1/8 a69 5/8 22 1/2 22 1/2 a29 1/8 a29 1/8	237 100 50	61½ Jun 16% Feb 30 Mar	72¼ Jan 24 Aug 30 Mar
Texas Company (Un)25 Tide Water Ass'd Oil common10 Transamerica Corp2	Ξ	a59% a59% 23% 23% 11 '11%	187 870 3,147	48% Jun 19¾ Jun 10 Jan	59½ Sep 25½ Jan 12 Mar
Union Carbide & Carbon (Un)25 Union Oil Co of Calif common25 United Air Lines Inc10	31½	38½ 39¾ 31½ 31½ a13% a13%	605 472 66	33% Jun 25% Jun 10% Jan	
United Corp of Del (Un)1 U S Steel Corp (new) common* Universal Consolidated Oll10	481/4	4 1/8 4 1/8 22 1/2* 22 1/8 48 1/4 48 3/4	230 769 345	2½ Jan 20% Jun 35 Feb	4¼ Sep 23% Aug 51 July
Utah-Idaho Sugar common (Un)5	=	2.50 2.50	100	2.05 Feb	2.70 Apr
Westates Petroleum common (Un)1 Preferred (Un)1	51/4	85c 87c 51/s 53/4	2,500 1,120	85c Feb 5 % Sep	1.20 May 73/4 Jan
West Indies Sugar common1 Western Air Lines Inc (Un)1	=	20% 20% a6¼ a6¼	195 60	17% Jun 5% Feb	22¾ Jan 7½ Apr
Western Pacific Railroad Co com* Western Union Telegraph (Un)* Westinghouse Elec Corp (Un)12½	a14 1/8 a24 1/2	a27% a27% a14% a14% a24% a24%	40 80 137	13 % May 21 Jun	a 16% Mar 26% Jan
Willys-Overland Motors (Un)1 Woolworth (F W) (Un)10	=	4¾ 4¾ a49 a49⅓	225 187	43% Jun 443% Jan	7% Jan 49% July

For footnotes see page 42

Montre	al S	tock Exc	hang	8	
STOCKS—	Frida Last Sale P	t Range	Sales for Week Shares	Range Since	January 1
Abitim Power & Paper common	1454	Low High 14½ 14¾	3,516 700	Low 93/ May	High
\$1.50 preferred 20 Acadia-Atlantic Sugar class "A" 5% preferred 100 Algories Steel		22 22 a98¾ a98¾	125 10		24½ Jan 102% Jan
Algoma Steel Aluminium Ltd Aluminum Co of Canada 4% pfd25	39½ 50¾ 		1,200 175	30 May 41 Jun 25½ Jan	6134 Jan
Anglo Can Tel Co 4½% pfd50 Argus Corp Lto sommon	61/4	6 63/8 64 64	243 1,630 50 275	42½ Sep 5¾ Jun 61 Sep 21 Jun	47 Jan 6½ Jan 76 Mar 26¼ Jan
Bathurst Power & Paper class A* Bell Telephone25 Brazilian Trac Light & Power*	19 43% 20%	19 19 42 % 43 % 20 % 21	423 2,848 2,232	17½ Jun 38¾ Jan 17% May	23 Jan 43% Sep 21 Aug
British American Oil commone Preferred25	25 1/4 25 1/4	24 1/8 25 1/2 25 25 1/2	984 525	99 Flah	
British Columbia Forest Products British Columbia Power Corp cl A Class B	2 % 28 3 ½	21/4 23/8 27 28 3 31/2	3,385 39 1,411	2 % Aug 24 % Feb 2 Jun	3 Jan 28 Sep 3½ Sep
Bruck Mills Ltd class A	Ξ	15½ 15½ 5 5 31 31	25 105 635	14 Jun 4¼ Aug 27 May	17 Jan 5% May 33 Jan
Canada Cement common	25½ 28¼ 	25 25½ 28½ 28½ 26½ 26½ 10¾ 11	410 140 208 150		. 26¼ Jan 30 Feb
Canada Safeway Ltd 4¼% pfd 100 Canada Steamship common 5 5% preferred 50 Canadian Breweries 50	14½ 37 21%	a98½ a98½ 14¼ 14½ 37 37 21¼ 21%	15 190 10 4,704	96½ Jun 12 Jun 33 Jun	98½ July 14½ Sep
Canadian Bronze common • Canadian Car & Foundry common • Class A 20	īī	20 20½ 10¾ 11¼ 14% 14¾	240 925	19 July 9½ Jun	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Canadian Celanese common * \$1.75 Series 25 \$1 series 25	22 20	21 ³ 4 22 ¹ 4 36 ¹ / ₂ 36 ¹ / ₂ 20 21	261 1,790 40 190	13 Jun 19 Jun 34½ July 20 May	
Canadian Fairbanks 6% preferred 100 Canadian Foreign Investment Canadian Ind Alcohol class A	130 26½ 9¼	130 130 26½ 26½ 9¼ 95%	3 25 295	130 July 24 Aug 8% Jun	133 Feb 28½ Jan 11¾ Jan
Canadian Locomotive Canadian Oil Companies Canadian Pacific Railway 25 Cockshutt Plow	29 13% 16 12	28 29 13 13% 16 16¼ 11% 12	495 150 3,674 600	24 Jun 12 July 11% Jun 11 May	36½ Jan 15 Feb 17½ Jan
Consolidated Mining & Smelting 5 Consumers Glass 5 Distillers Seagrams 6	98 79	96½ 98 23½ 23½ 18½ 19	851 85	81 Jun 20 Feb	122% Jan 30 Jan
Dominion Bridge	37	18½ 19 36¾ 37 18 18½ 7½ 7½	290 460 200	31½ Jan 16 Jun	37½ Apr
Dominion Glass common	16 1/4 	41 41	125 350 1,577 215 202	253/ Tole	41 Sep 1734 Jan 2614 Mar 261/2 Mar 22 Aug
Dominion Textile common • 7% preferred • 100 Dryden Paper • 100	115%	115% 1134 169 170	1,138 70	10% Feb 165 Jan	12 Jan 170 Aug
Eddy Paper Co class A preferred20 Electrolux Corp1 Enamel & Heating Products*	13 3/4	a15 a15 14½ 14½ 13¾ 13¾	60 100	11½ Jun 13½ Jun 11¾ Feb	25¼ Jan 17 Jan 14½ Jan
Famous Players Canada Corp Poundation Co of Canada Fraser Co common Gair Co preferred 100	14 29	14 % 14 % 13 % 14 % 29 29 ¼ 20 ½ 20 ½	310 200 358	14½ Jan 13½ Jun 24 Jan 19 Apr	16 Apr 15% Jan 29% Sep 28% Jan
Gatineau Power common 5½% preferred 100 General Bakeries Ltd 100	163/4	92 92 16¾ 16¾ 109½ 109½	170 59 10	85 Jan 16 July 108 % July	92 May 17% Jan 110 Jan
General Steel Wares common	2½ 15¾ a51%	2½ 2½ 15½ 15¾ a51% a51%	125 320 62	1.75 Jun 13 Jun 50¾ May	2½ Aug 16 Aug
Hamilton Bridge Howard Smith Paper common	-	14½ 14¾ 9½ 9½	165 100	14¼ May 8 Jun	52½ Jan 17 Jan 10% May
Hudson Bay Mining & Smalling	30 43 44½	30 30% 43 43 43% 44½	278 20 550	27 Mar 42 Aug 38½ Jun	31 Apr 46½ Jan
Imperial Tobacco of Canada common 5	18 1/4 14	18 ¼ 18 ¾ 13 ¾ 14 25 ½ 25 ¾	3,729 652 150	16½ Feb 13% Mar	56¾ Jan 19½ Jan 14⅓ Jan
Indust Acceptance Corp common	241/4	6¾ 6¾ 23 24¾	100 1,730	24% Jan 6½ Jan 19½ Feb	25¾ Apr 7½ Jun 24¾ Sep
International Bronze common	84 25	84 84 25 25½. 5 5	15 395 31	83½ Jan 25 Aug 4¾ Jun	86 Jun 25½ Sep 8¾ Jan
6% preferred 25 International Nickel of Canada 1 International Paper common 15	16 ³ / ₄ * 31 ³ / ₄ 56 ¹ / ₂	16¾ 17 31½ 31¾ 56 57	1,358	15¾ July 29 Jun	22 Jan 36 Jan
International Utilities Corp5 Jamaica Pub Serv Co Ltd 7% pfd 100	16 ¹ / ₄ 105	56 57 8 8 16¼ 16¼ 105 105	1,450 1,144 305 10	44 Jun 7 Jun 13¼ May 105 Feb	58¼ Aug 12% Jan 16¼ Aug 110 Jan
Lake of the Woods common Lake of the Woods common Lang & Sons Ltd (John A)	19% 18	193/8 193/2 25 25 18 18	700 125 100	19 Jun 22½ Jun	23 Jan 29 Jan
Laura Secord3 Lewis Bros Ltd	14½ 11½	14½ 14½ 11¼ 11½	20 100	16½ Feb 13¼ Jun 10¼ Aug	19½ Jan 15½ Mar 15 Feb
MacMillan Export class A * Class B * Mailman Corp Ltd * 5% preferred 100	 17	878 878 6½ 6½ 17 17 94 94	200 250 100 30	7% Jun 6 July 14½ July	9¾ Jan 7¼ Jan 19¾ Jan
Massey-Harris McColl-Frontenac Oil Mitchell (Robt) Molson Breweries Ltd	185/8 123/4 8171/2 401/2	173/8 185/8 123/4 131/8 a171/2 a181/4	1,237 905 30	15¼ Jun 10½ May 17 Aug	95 Jan 22½ Jan 15 Jan 20 Mar
Montreal Locomotive Montreal Telegraph 40 Morgan & Co 434% preferred 100	19	18 1/4 19 50 1/2 50 1/2 101 3/4 101 3/4	930 50 20	33 Feb 17 Aug 50 Aug 100½ Jun	41 Sep 23½ Jan 52¼ Apr 101¾ Sep
For footnotes, see page 42.					/4 мер

STOCKS—	Frida Last Sale Pi	. 1	eek's Range Prices	Sales for Week Shares	Rang	e Since	January 1
Par	75 C	Low	High			010	High
National Breweries common 25 7% preferred 25 National Drug & Chemical pid 5	39 	38 5/8 42 1/4 11	43	455 60 25	40	Mar Jan	39½ Sep 43 Aug
National Steel Car Corp• Neilson Ltd (Wm) 5% pfd100 Niagara Wire Weaving•	19 21	18 1/4 100 21	19 100 21	985 10 5		May Jun Jun Jun	11¼ Jan 23½ Jan 104 Jan 23 Feb
Notation Rines Divi	58	571/4	581/4	1,697	49	May	59½ Aug
Oglivie Flour Mills common • 7% preferred 100 Ontario Steel Products • Ottawa Light, Heat & Power com • Page-Hersey Tubes •	23 22 ³ / ₄ 26 ¹ / ₂ 45	168 2234	168 23 26½	1,251 10 75 560 205	20 168 18 20% 37	Feb Aug Jan Jan Jan	23 Jan 173 % Apr 23 Sep 26 ½ Aug 45 May
Powell River Coe Power Corp of Canadae Price Bros & Co Ltd commone 4% preferred100	38¾ 15 52 96	38½ 14 51½ 96	15	433 872 280 75	121/2	Jun Jun Jun Jun	42% Jan 16% Apr 60 Jan
Provincial Transport Quebee Power Regent Knitting Rolland Paper common 4% preferred 100 Royalite Oil Ltd •	11½ a16½ 25½ 6¼ 67 6.75	11 a16 25½ 6¼ 67	111/2	140 124 125 50 25 6,650	101/2 16 25 61/4 67	Mar Jan Jun Jun Aug Feb	98 Apr 11¾ Feb 17½ Jan 27 Jan 9½ Jan 94 Jan 7.10 May
Saguenay Power 4 1/4 1/5 100 St Lawrence Corp common 1 1 1 1 1 1 1 1 1	$102\frac{1}{2}$ $20\frac{1}{2}$ $12\frac{1}{2}$			52 50 80 215	100½ 4 17 9		103½ Apr 10 Jan 22½ Jan 14¼ Jan
St Lawrence Flour Mills common * St Lawrence Paper 1st preferred 99 2nd oreferred 99 :St Lawrence Paper 1st preferred 50 Sherwin Williams of Canada com 50	71 43½ 24½ 47 18½	21 70 ³ / ₄ 42 ¹ / ₂ 24 ³ / ₈ 47 18	24 5/8	30 199 200 2,952 490 170	363/4	Aug Sep Jun Jun Jun July	24 Jan 86 Jan 43½ Sep 25 Apr 48¼ Jan 25 Jan
Sicks Breweries common Voting trust certificates Southam Press Co Southern Canada Power	17½	18 17½ 20 a17½	20	445 425 400 1	15½ 16 17 17	Mar Feb Feb Jun	18% May 18 May 20% Sep 18% Mar
Standard Chemical common	91/8 85 a841/2	8 ½ 85 884 ½ 14 161	9 1/8 85 1/4 a85 14 161	17,905 442 50 65 15	5 781/4 80 131/2 158	Jun	9% Sep 85% Apr 85% Feb 16% Feb 170 Jan
United Steel Corp	63/4 141/2 291/4		6 ³ / ₄ 15 29 ³ / ₈	1,575 175 475		Jun May Jun	7½ Jan 16% Jan 29½ Aug
Western Grocers Ltd class A	a24 3434	33 a23½ 33½	33 a24 34 ³ / ₄	50 120 2,322	33 21 27	Sep Apr Feb	33 Sep 25 Apr 37 Apr
Banks—	Y				7.	al view	- 12 Company
Canadienne 10 Commerce 10 Imperial 10	20 1/4 24 1/2 29 7/8	20 24½ 29%	20 1/4 24 1/2 29 7/8	215 410 50	19¾ 22½ 28%	Feb	20¾ Jan 24¾ May 29% Sep
Montreal 10 Nova Scotia 10 Royal 10 Toronto 10	26 1/8 25 3/8 a 37 1/2	26 35 ³ / ₄ 25 ³ / ₈ a37 ¹ / ₂ a	26 1/8 35 3/4 25 1/2 37 1/2	1,410 150 1,100 105	25 34 24 ³ / ₄ 35 ⁵ / ₈		26½ Jan 36¼ Apr 26½ Apr 37½ Aug

Montreal Curb Market

Montre	ear t	Jurd	M	arkei				
	Canad	ian Fu						
STOCKS—	Friday Last Sale Pri	F	eek's lange Prices		Rang	e Since	January	1
Par	44	Low	High			ow		gh
Anglo-Nfld Development Co Ltd5 Atlas Steels Ltd Bathurst Pr & Paper Co Ltd class B*	9½ a4%	9 ½ a4 ½	14½ 9% a5	750 1,265 48		Aug Aug Jun		Jan Jan Jan
Belgium Glove & Hosiery 5% pfd 20 Bickle Seagrave Ltd ** Brand & Millen Ltd class A **	21/8	16 2 1/8 40c	21/8	50 200 2,000	16 2 40c	Sep Aug Aug	21/8	Feb Aug Jan
Brewers & Distillers of Vancouver5 Ertitish Columbia Packers Ltd cl B° Brown Company common100	93/4	a14 6 2 ³ / ₄ a77	6	100 1,350 20	13 5½ 2 71	Jun Mar May Jun	15 63/4 103	Jan Jan Jan Jan
Burnett Ltd* Burns & Co Ltd class B* Butterfly Hosiery Co Ltd1	101/2	a2 a14 10½	a2 a14 10½	50 10 50	a9	Aug	4 a 12½	Jan Mar
Canada & Dominion Sugar Canada Malting Co Ltd Canada Packers Ltd class A Ca	211/4	205/8 47 a31 ½		480 110 5	423/4	Jun Feb July	23 50 32½	Jan Jan Feb
Canadian Industries common——— ** 7% preferred ————————— 100 Canadian Ingersol Rand Co Ltd—— ** Canadian Intl Inv Trust Ltd com—— ** Canadian Marconi Co ——— **	a1.50	19 ³ 4 175 64 a3 ³ 4 a1.50	9334	952 46 95 45 300	170 64 3	Mar Jun July Jan Jun	178% 81 4	
Canadian Pwr & Paper Inv Ltd com. Canadian Silk Products class A Canadian Vickers Ltd common Canadian Western Lumber Co	 3 1/4	a1.00 a21 68 31/4	a21½ 69	18 40 75 1,200	1.25 1978 62 3	Mar Jun Jun Aug	24 84	Feb
Commercial Alcohols Ltd common Consolidated Bakeries of Can Ltd	2 1/4	a8 21/4 111/2	a8 21/4 111/2	10 825 75	8 2 7¾	July Sep Jun	95/8 6 12	Feb Jan Aug
Consolidated Paper Corp Ltd	15%	a45	16 ¹ / ₄ 7 a45 14 ³ / ₄	• 2.879 100 30 200 .	6 42	Jun Feb Feb Jun	18½ 7½ 48 20¼	Feb Jan
Eastern Steel Products Ltd Fairchild Aircraft Ltd 5 Fanny Farmer Candy Shops Inc. 1	1.35	5 1.35 35 1/4	5 1.35 35 1/4	25 925 50	60c	Aug Apr July	7¼ 1.55	Jan
Fleet Manufacturing LtdFord Motor Co of Canada class AForeign Power Sec Corp Ltd com	1.50 a5 1/4	1.30 23 ³ / ₄ 20c a5	1.55 24 20c a5 1/4	11,350 150 300 30	203/4	Jun Feb Jun Jun	21/4 26 25c 6	Jan
Goodyear Tire & Rubber of Can Ltd_* Great Lakes Paper Co Ltd ptd A* Halifax Insurance Co	 	84 35½ 9 7 a15	q	50 30 10 100 5	84 35 81/4 7	Sep July May Jun Aug	40 101/4 8	Jan
Investment Foundation Ltd common_* 6% convertible preferred50 Loblaw Groceteria Co Ltd class B* Lowney Co Ltd (Walter M)*	 14½	a8 a49 30 14½	a49 30	1 1 25 380	30	Apr Aug Sep Jun	0.3/.	Jan Jan Sep

STOCKS-	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since J	anuary 1] Toronto			ange		
MacLaren Power & Paper Co * Maritime Teleg & Tel Co common 10 .7% preferred	18 ³ / ₈	Low High a33 a33 18% 18%	15 55	Low 32 Aug 17½ Feb	High 39¼ Jan 18½ July	STOCKS-	Friday Last	Week's Range	Sales for Week		
.7% preferred 10 Massey-Harris Co Ltd 6 1/4 % conv pfd 20 Maxwell Ltd 2	18% 7¼	185/8 185/8 243/4 243/4 71/4 71/4	50 50 100	17 % Jan 23 % Aug 6 Jan	185 Sep 27½ Jan 8 May	Abitibi Power & Paper common	141/2	Low High	Shares 545	Low 934 May	High 17 Jan
Maxwell Ltd a Mersey Paper Co Ltd a Mica of Canada Ltd 10 Minnesota & Ontario Paper Co 5	=	a33 a33 90c 1.00	5,100	8 50c Feb	a 1.10 Jan	\$1.50 preferred20 Acadia-Atlantic class A Preferred100	18%	18% 18% 20% 22 100 100	1,750 340 20	16 Jun 1934 Jun 99 July	20¼ Jan 25 Jan 103 Jan
Nuclear Enterprises Ltd	13 % 72 10	13¾ 14¼ 72 72 10 10	1,000 110 25	12% Jun 65 Mar 9% Feb	22¼ Jan 73¼ Jan 11 July	Agnew-Surpass Algoma Steel		8½ 9 38¾ 39½	125 245	7% Jun 35 May	9½ Jan 56 Jan
Orange Crush Ltd	61/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	645 13 50	4 Jun 26½ Jun 15 Jun	7 Mar 26½ Jun 20½ Jan	Aluminium Ltd Aluminum Co. of Canada pfd 25 Amaigamated Larder Mines 1	50¾ 21c	50 1/4 52 26 1/8 26 1/8 21c 23c	575 160 4,200	40¾ Jun 25¼ May 12c May	61½ Jan 26¼ July 25c Aug
Power Corp of Canada 6% 1:t pfd_100 6% N C Part 2nd preferred50	521/2	169 110 52½ 52½	80 30	104 Apr 51 Jun	111 Mar 54 Feb	American Nepheline	12½c 28c	25c 25c 12½c 13½c 28c 29c	2,000 19,200 1,500	25c Sep 9c Jun 16c Jun	38c Jan 20c Jan 68c Jan
Quebec Pulp & Paper 7% red pfd_100 Quebec Tel Corp class A Russell Industries Ltd	221/4	22 1/4 22 1/4 a8 3/4 a8 3/4 16 16 1/8	662 20 150	12½ Feb 8¾ Mar 15 Jun	24 Jun 10% Jan	Anglo Canadian Oil	3.55 39c	3.50 3.75 9.20 9.35 35c 45c	14,665 305 43,700	2.85 Jun 8.65 Mar 22½c Feb	5.30 Jan 10¾ Jan 70c Aug
Southern Canada Pr 6% pfd100 Southmont Invest Co Ltd*	109 43c	109 109 1 ₂ 43c 43c	44 1,908	108 Jun 41c Jan	18% Jan 113 Apr 46c Mar	Ansley Gold Mines Ltd— Exchanged for Consolidated	330	300 400	10,100	## 720 FED	, oc Aug
Trans-Television Union Gas of Canada Ltd	137/8	30c 30c 13	900 125 100	25c July 9 Jan 35½ Feb	65c May 15½ Aug 40 May	Ansley Mines (1 for 4) Apex Consol Resources Aquarius Porcupine1	10c	4c 4½c 10c 12c	11,000 4,500	3c May 5c Jun	7%c Jan 15c Aug
Mining Stocks— Anacon Lead Mines Arno Mines Ltd. • Ascot Metals Corp		26c 27c	6,000	1734c Jun 21/sc Aug	65c Jan 3c Feb	Argus Corp common Arjon Gold1	6 1/4 22 1/4 c	6 6 1/4 22c 23 1/2 c 12c 13 1/2 c	1,350 17,800 3,500	5¼ Jun 8c Jan 8c Jan	6½ Jan 30c May 14¾c Jan
Ascot Metals Corp1 Base Metals Mining Corp Ltd Bob's Lake Gold Mines Ltd1	33c	59c 60½c 33c 33c 4¾c 5c	47,400 100 11,500	54c Aug 20½c Jun 4c July	60½c Sep 65c Jan 9½c May	Armistice	3 ³ / ₄ c 13c	12c 13½c 12 12 3½c 4c 12c 14c	3,500 60 9,000 13,020	8c Jan 10¾ May 3c Jun 9c May	14% c Jan 13¼ Jan 9½ c Jan 18c Apr
Bonville Gold Mines Ltd 1 Bouscadillac Gold Mines Ltd 1 Bouzan Gold Mines Ltd 1		3c 3c 4c 4c	2,000	3c Jan 3c Jan	4c Feb 5c Mar	Atlas Steels • Atlas Yellowknife1	9½ 22¼c	9½ 95/8 15c 25c	880 11,000	9% Aug 8c Jun	12¾ Jan 25c Sep
Candego Gold Mines	10c	7c 7½c 9½c 12½c 7c 7c	2,000 26,500 1,000	5c Mar 5c—Jun 3½c July	25c Feb 39c Jan 13c Jan	Aubelle Mines1 Aumaque Gold1 Aunor Gold1	16c	7½c 7½c 16c 17c 3.50 3.70	3,000 4,800 1,533	6c Jun 10c Mey 3.00 Jun	11½c Jan 38c Feb 4.00 Aug
Consolidated Astoria Mines Ltd 1 Cousol Central Cadillac Mines Ltd 1	4½c	5c 6c 12½c 12½c 4c 4½c	5,000 1,000 13,200	5 May 11½c July 3½c Sep	7c Mar 37½c Feb 16c Jan	Bagamac Mines1 Bankfield Consolidated1 Bank of Montreal10	26 1/8	20c 20c 7½c 8c 26 26%	2,000 1,500 800	14c Jun 4½c Jun 25 Jun	27c Jan 11c Jan 26¾ Jan
Cortez Explorations Ltd1 Cournor Mining Co Ltd1 Dome Mines Ltd	29c 20	4%c 5c 25c 30c 19½ 20¼	16,500 5,900 1,650	3½c Mar 10c May 15¼ Jan	74c Apr 30c Sep 204 Aug	Bank of Nova Scotia 10 Bank of Toronto 10 Barymin Co Ltd	36	36 36¼ 37¼ 37½	395 95	34½ July , 35½ Jan	36¼ Apr 37¾ Mar 1.06 May
Donalda Mines Ltd 1 Dulama Gold Mines Ltd 0 Duvay Gold Mines Ltd 1	180	59c 59c 18c 18c 10c 11c	1,000 3,000 2,650	39c May 16c Jun 6c Jun	62c July 25c Feb 16¾c Jan	Base Metals Mining Bates & Innes class A	34c	65c 77c 33c 35c 14½ 14½ 1834	27,800 11,200 35	65c Sep 20c Jun 14½ Sep	65c Jan 16 Mar
East Sullivan Mines Ltd 1 Eldona Gold Mines Ltd 1 El-Pen-Rey Mines Ltd 1	2.70	2.60 2.70 66c 75c	3,300 25,800	1.65 Jun 42c Jun	3.45 Jan 78c Jan	Bathurst Power class A	18¾ 43½ 18	18¾ 19 42% 43½ 18 18	9,516 100	17 Jun 38% Feb 16½ Jun	23 Jan 43½ Sep 18 Jan
Formaque Gold Mines Ltd	8c	19½c 19½c 6c 8c 10 10¼ 13½c 22c	1,000 6,500 617 16,291	4c July 8.75 May 9½c Feb	24½c July 10c Mar 12½ Jan 23c Apr	Class B	81/4 5c	28c 28c 5 5 ½ c	1,250 1,000 8,500	5 Feb 18c May 3%c May	7½ Mar 33c Feb 16c Jan
Jack Lake Mines Ltd	3c	3c 3c 5c 54c	500 4,700	2½c Jun 26c Jun	23c Apr 4½c Mar 55c Aug	Blue Ribbon Corp common		15½ 15½ 12 12 51 51	100 50 10	15½ Sep 9¾ Jun 46 Jun	19½ Jan 12 Sep •54 Sep
Labrador Mining & Explor Co Ltd 1 Lake Dufault Mines Ltd 1	76c	4.10 4.15 76c 76c	25 200 200 1 788	14½ Feb 2.85 Jun 72c Jun 6½c Jun	18¼ Aug 6.25 Jan 1.40 Jan	Bobjo Mines1 Bonetal Gold1 Bonville Gold1	14½c 37c	14½c 16c 34c 37c 3c 3c	5,200 17,100 1,000	10¼c Mar 11c May 2½c July	25c May 37c Sep 4c Apr
Lake Rowan (1945) Mines Ltd 1 Lake Shore Mines Ltd 1 Lingside Gold Mines Ltd 1 Louvicourt Goldfields Ltd 1	15 1/8	7c 7c 15 151/4 5c 5c 15c 17c	1,788 750 3,000	6½c Jan 11% Jan 3c Jun 8c May	10c Apr 15% Aug 6½c Jan 45c Jan	Boycon Pershing • Boymar 1	15½c 4c	15½c 16c 3c 4c 25c 28c	3,000 6,500 1,583	8c May 2c Jun 25c Sep	19c July 5¾c Jan 45c Apr
Macdonald Mines Ltd1 Malartic Gold Fields Ltd	40c	15c 17c 38c 41c 2.80 2.80	9,200 2,000	8c May 19c May 2.12 Jan	45c Jan 70c Jan 2.90 Aug	Braiorne Mines* Brand & Millen class A* Brazilian Traction Light & Pwr com*	9.60	9.50 9.85	1,031 1,600 1,545	8.25 Mar 35c Aug 173/4 Jun	10½ Aug 1.25 Jan 21 Aug
McIntyre-Porcupine Mines Ltd 5 Mining Corp of Canada Ltd * New Goldvue Mines Ltd 1		64 64 11 11 22c 22c	100 400 500	51 Jan 8.50 Jun 18c Jun	64 Aug 12½ Jan 31c Mar	Erewis Red Lake: 11 Buttish American Oil common 25 Preferred 25	4c 25 1/4	3½c 4c 24¾ 25½ 25¼ 25¾	1,000 1,438 590	3c Jun 22 Mar 24 Jun	7½c May 25½ Sep 25% Jan
New Jason Mines Ltd	$\begin{array}{c} 2.\overline{40} \\ 1.88 \end{array}$	64c 65c 2.40 2.50 1.87 1.90	2,500 800 2,000	51c Jun 1.72 Jun 1.45 Jun	75c Feb 3.70 Jan 1.95 Jan	British Columbia Electric pfd100 434% preferred100 British Columbia Forest Products*		57½ 875% 100 100½ 2¼ 23%	70 20 1,450	86 July 97 May 21/4 Aug	90 ¹ / ₄ Jan 101 ³ / ₄ Jan 3 Jan
Osisko Lake Mines Ltd 1 Pandora Cadallic Gold Mines Ltd 1 Pitt Gold Mining Co Ltd 1		1.05 1.05 5½c 5½c 5c 5c	300 100 2,300	75c July 4c Mar 4c Jun	1.15 Aug 8c May 9c Jan	British Columbia Packers cl B* British Columbia Power class A* Class B*	6 1/4 28 3 3/8	61/4 61/4 273/4 281/8 31/8 31/2	30 1,040 3,175	5½ May 25 Jun 2 Jun	7 July 28 1/8 Sep 3 1/2 Sep
Quebec Gold Mining Corp	25c 3c	35c 35c 22c 28c 3c 4c	800 4,700 17,500	35c Sep 17c Jun 2c July	35c Sep 67c Jan 8c Jan	British Dominion Oil	22c 51c	22c 27½c 44c 53c	1,500 68,900	18c May 30c Jun	37c Feb 53c Sep
Quebec Yellowknife Gold Mines Ltd_1 Quemont Mining Corp Ltd* Red Crest Gold Mines Ltd*	100	3½c 4c a16% a16% 4c 4c	1,500 50 1,000	3c May 11¼ Jun 3c Mar	7c Feb 16¾ Jan 4c Feb	Buffadison Gold1 Buffalo Ankerite1 Buffalo Canadian	2.20	18c 19c 2.10 2.30 11½c 11½c	10,600 2,800 500	10c Jun 1.60 Jun 8c Jun	24c Jan 3.05 Jan 20c Feb
Santiago Mines Ltd	41c	6½c 7c 41c 41c 1.20 1.22	1,500 1,000 600	5½c Jun 35c July 1.12 Jun	14c Jan 48c Jan 1.57 Jan	Buffalo Red Lake 1 Building Products 9 Burlington Steel 9		6½c 7c 31 31 13 13¼	4,500 50 160	5c May 27 May 121/4 July	9½c Jan 33 Jan 14¼ Jan
Sherritt-Gordon Mines Ltd	3.25 a25 4c	3.05 3.35 a25ca25¼c 61c 94c	64,722 200 144,700	1.25 May 20c May 25c Mar	3.35 Sep 42c Jan 94c Sep	Burns & Co class A ° Burrard class A ° Caldwell Linen 2nd preferred ° Calgary & Edmonton	95	25 25 7½ 7½ 16 16 5.70 5.90	10 230 250 2,610	24 Aug 6% Jun 16 Sep 3.75 Jun	29½ Jan 8¼ Jan 17½ Jan 6.60 Jan
Stadacona Mines (1944) Ltd	49c	49c 49c 1.85 1.90 1.75 1.80	3,000 3,200 1,401	41c Jun 1.35 Apr 1.30 May	53c Jan 1.90 Sep 1.90 Jan	Callinan Flin Flon	7½c	7½c 7½c	3,000 1,200 1,100	3.75 Jun 4½c Jun 30c Jun 2.70 Jan	9%c Aug 54c Jan 3.75 Mar
Teck Hughes Gold Mines Ltd 1 Torbrit Mines Ltd 1 Trebor Mines Ltd 1	3.20	3.20 3.20 1.10 1.14 11c 12½c	100 3,600 10,000	2.90 Jun 74c Jun 8c Aug	3.45 Aug 1.34 May 73c Jan	Campbell Red Lake1 Canada Bread come 4½% pfd100 By referred50	3¼ 94	31/4 31/4 94 95	150 118	2% July 84 Aug	3¼ Sep 95 Sep
United Asbestos Corp Ltd1 Upper Canada Mines Ltd1	63c 4.00	45c 63c 3.40 4.05	108,100 21,700	42c May 1.25 May	73c Jan 1.28 Jan 4.45 Sep	B preferred50 Canada Cement common* Preferred20	42 	42 42 25½ 25½ 28 28	30 115 215	40 Aug 22 Jun 27 Jun	53 Jan 26½ Jan 30 Feb
Ventures Ltd° Vinray Malartic Mines Ltd	21/2C	5.30 5.30 2½c 2¾c 6¾c 8c	100 12,100 113,500	5.15 Aug 2c Jun 3c Feb	6.10 Jan 4¼c Jan 10c Jan	Canada Malting a Canada Northern Power a Canada Packers class A a	īī	47 47 10% 11 32 32	125 550 175	43 Jun 8¾ Jun 29 Jun	50 Jan 11 Sep 33½ Jan
Oil Stocks— Anglo-Canadian Oil Co Ltd	3.60	3.60 3.70	1,300	2.90 Jun	5.30 Jan	Class B	17 14¾	16 17 14 ¹ / ₄ 14 ³ / ₄	690 432	14¾ July 12 Jun	17 Sep 14¾ Sep
Calgary & Edmonton Corp Ltd * Cons Homestead Oil Co Ltd * Delcalta Oils Ltd *	 15c	5.80 5.80 6c 7c 15c 15½c	200 2,000 2,000	3.85 Jun 5c Jun 10c Jun	6. <u>6</u> 0 Jan 12c Jan 32c Feb	Canada Wire & Cable class B Canadian Bakeries Canadian Bank of Commerce10 Canadian Breweries	24 %	$\begin{array}{cccc} 28 & 28 \\ 6\frac{1}{2} & 6\frac{1}{2} \\ 24\frac{3}{8} & 24\frac{5}{8} \\ 21\frac{1}{4} & 21\frac{1}{2} \end{array}$	35 325 1,225 1,785	24¾ Jan 5½ Apr 22½ Feb 19 Jun	31 Aug 8 Jun 24% May 22 Aug
Gaspe Oil Ventures Ltd		1.25 1.32 76c 76c 72c 75c 10½ 11	6,200 1,000 2,000 2,995	89½c Feb 75c Sep 72c Sep 8.50 Jun	2.00 May 90c Mar 88c Apr 13% Jan	Canadian Canners common Conv preferred Canadian Car common	17 16½ 11	16% 17 16½ 16½ 11 11½	290 270 925	13½ Jun 13½ Jun 9¼ Jun	18 Jan 18 July 14½ Jan
New Pacalta Oils Co Ltd	1.60	10½ 11 10c 10c 1.60 1.65 4%c 7c	6,000 300 6,500	8c Jun 1.20 Feb	13% Jan 14c Jan 2.60 Apr 6c Jan	Class A	14 1/2	14 ½ 14 ½ 21 5/8 22 ¼ 21 21	215 490 25	13 Jun 19 Jun 20 Aug	17 Jan 22¼ Jan 22 Mar
Pan Western Oils Ltd* South Brazeau Petroleums Ltd*		4 % c 7 c 17 c 17 c 13 ½ c 14 c	500	3½c Jun 9¼c May 10½c Jun	6c Jan 25c Apr 22c Jan	Canadian Food Products class A Preferred 100	101/2	10½ 10½ 65 65	150 25	8 ¹ / ₄ Jun 65 Sep	13½ Jan 77 Feb
For footnates see page 42.	v7										

Canadian Indus Alco "A" voting		T.O. W.	Shares	Range Since		STOCKS—	Sale Pri	Range ce of Prices Low High	for Week Shares	Range Since	Terrory The South terrory
Canadian Oils Cos common	29 70c	Low High 91/8 91/2 281/4 29 690 741/20	260 225 4 300	Low 8 % Jun 24 Jun 55c Jun	High 11% Jan 36¼ Jan 79c Jan	Guayana Mines1 Buir Lead Mines1 Gunnar Gold1	53c 7½c 23c	53e 55e 7½c 9¼c 21c 23e	3,500 29,950 4,700	45c May 6c Aug	High 80c Jan 65c Jan
	131/4	13 13% 100½ 100½	4,300 250 118	55c Jun 12¼ Jan 97½ Jun	15½ Feb 101 Feb	Gwillim Lake1 Gypsum Lime & Alabastine*	6c	6c 6½c 14¾ 14%	8,000 290	6c Jun 14 Jun	25c Jan 17½c Mar 17 Jan
Canadian Pacific Railway2a Cariboo Gold1	15%	15% 16¼ 1.15 1.15	3,462 100	11% Jun 1.05 Sep	17¼ Jan 1.50 Jan	Halliwell Gold1 Hallnor Mines1		2½c 2½c 4.25 4.25	500 335	1½c Apr 3.50 Mar	3c Jan 4.50 Jan
Castle-Trethewey 1 Central Leduc Oil 2 Central Patricia Gold Mines 1	1.75 74c 92½c	1.70 1.75 71c 79c 92½c 1.11	2,200 5,500 16,600	1.40 Jun 56c May 65c May	1.75 Sep 1.65 Jan 1.45 Jan	Hamilton Bridge* Hard Rock Gold Mines1 Harding Carpets*	27c 9%	9 % 9 % 25 ½c 28c 9 % 10	12,700	8 Jun 15c Mar	10% May 35c Sep
Chemical Research 50c Cheskirk Mines 1	21c 56c	20c 21½c 55c 58c 5½c 6c	10,150 4,200 6,500	14c Jun 41c May 4c May	32c July 98c Mar 10c Jan	Harricana Gold1 Hasaga Gold1	978	50c 53c	325 4,811 4,811	9½ Jun 5c July 35c Jun	12 Jan 10c Jan
Chesterville Mines	2.18 4c	2.18 2.26 2.34c 4½c	9,598 88,500	1.95 Aug 2¼c Jun	2.85 Feb 5%c Jan	Hedley Mascot1 Heva Gold Mines1	14c	23c 23 ¼c 11c 14c	1,000	21c Jun 6c May	83c Jan 59c Feb 14c Sep
Cockshutt Plow	2.68	2.66 2.75 12 12	1,500 352	2.00 Jan 11 May	2.98 Aug 14¾ Jan	Highland-Bell1 Highridge Mining*	12c	60c 60c 10 ³ / ₄ c 12 ¹ / ₂ c	5,500 171,500	50c July 6c Mar	65c Jan 12½c Sep
Coin Lake1 Colomac Yellowknife1 Contaurum Mines•	23c 4½c 1.10	23c 24c 4½c 4½c	2,035 2,500	17c Jan 4c July	30c Apr 7c Feb 1.25 Aug	Hollinger Consol	10 1/8 5 1/4 c 14 1/2 c	10 10% 5c 5¼c 13½c 16c	1,975 1,100 71,100	8.75 May 4c Jun	12½ Jan 11½c Feb
Consolidated Ansley Mines 1 Consolidated Astoria 1	15c	1.10 1.12 15c 19c 11½c 14c	3,000 28,100	85c Jun 15c Sep 9½c May	20c Sep 38c Feb	Howard Smith Paper com* Howey Gold1	35c	30 30 ¼ 34c 35c	300 11,750	13½c July 28 Mar 27c Jun	32c Feb 30¼ Sep 38c Apr
Consolidated Bakeriese Consolidated Beattle Mines2	61c	11% 11% 60c 62c	95 13,856	7¾ Jun 40c Jun	11¾ Sep 70c Aug	Hoyle Mining Hudson Bay Mining & Smelting	441/4	30c 30c	1,000 861	23½c Jun 38¾ Jun	39c Jan 57 Jan
Consolidated Central Cadillac 1 Consolidated Duquesne 1 Consolidated Homestead Oil •	82c	4c 4½c 57c 82c 5½c 6¼c	4,000 20,634 7,700	4c Sep 42c Apr 5½c Jun	18½c Aug 82c Sep 12c Jan	Hugh Malartic1 Huron & Erie common100	4c 29 ³ / ₄	2½c 4½c 114 114	70,500	2c Jun 110 Jun	6c Jan 117 Jan
Consolidated Lebel Oro 1 Consolidated Mining & Smelting 5 Consumers Gas 100		7c 7c 96½c 98c 154¼ 156	1,500 555 135	5c July 81 Jun 148½ Mar	17¾c Feb 123 Jan 156 Sep	Imperial Bank10 Imperial Oil* Imperial Tobacco of Canada ordinary 5	181/4	29¾ 30 18⅓ 18¾ 13¾ 14	240 5,353 1,047	27 % Feb 16 ½ Feb 13 % Mar	30 Aug 19% Jan
Conwest Exploration	1.17 100	1.16 1.22 100 100	4,340 10	76c Jun 100 Aug	1.45 Jan 100 Aug	Preferred£1 4% preferred25	6 1/8	6 \(\frac{6}{8} \) 6 \(\frac{6}{8} \) 25 \(\frac{11}{2} \)	205 65	6½ Jan 24% Jan	14 1/8 Jan 7 1/2 Apr 25 7/8 Aug
Cournor Mining1 Croinor Pershing1	27c	24c 27c 56c 56c	13,700 3,600	10c Jun 40c Feb	27c Sep 65c May	Indian Lake1 Industrial Acceptance common Inspiration Mining1	5c 23 % 44c	4½c 5c 23½ 23¾ 39¼c 48c	3,100 230 15,700	3c May 20½ Mar 30c Jun	7%c Jan 23% Sep 54c Jan
Crow's Nest Coal1 Daragon Mines1 Davies Petro!eum*	8½c	50 50½ 8½c 8½c	3,000	45½ Mar 5%c Jun	52 Jan 15c Jan	International Bronze preferred 25 International Coal & Coke 1 International Metals class A 2	17	17 17 20c 20c	25 500	16 Aug 20c Aug	20 Feb 33c Jan
Davis Leather class A	22½c 15c	22c 23c 20½ 20½ 15c 16c	8,500 60 11,600	16c Jun 20 Aug 10c Jun	43c Jan 23 Feb 33c Feb	International Milling preferred 100 International Mining 1	23½ 101	23½ 23½ 101 101 4.75 4.75	21 100	21½ July 99¾ Mar	25½ Jan 110½ Feb
Delnite Mines1 Detta Red Lake1 Dexter Red Lake1	1.75	1.55 1.75 6½c 7c 35c 37c	1,400 4,600 1,500	1.20 Jan 5c Jun 27c May	1.76 Aug 15c Jan 46c Mar	International Nickel Co common	31½ 7%	31½ 31% 7¾ 7%	1,548 560	4.75 Sep 29 Jun 7 Jun	4.75 Sep 36 Jan 13 Jan
Discovery Yellowknife 1 Distillers Seagrams 2 Dome Mines Ltd	27c 19 20	25c 28c 18½ 19 19½ 20¼	19,800 300 3,775	20c Jun 14¾ Jun 15¼ Jan	32% c Aug 19% Aug 20% Aug	International Uranium1 Jacknife Gold Jack Waite Mining1	21c 11c	21c 25 ½ c 6 ½ c 13c	17,800 297,200	20½c Aug 3¾c May	52c Jan 13c Sep
Dominion Bank	26¾ 19½	26¾ 26¾ 19½ 19½	63	24½ Feb 18½ Apr	26% Aug 22 Mar	Jeincoe Mines (1939)1 Joburke Gold1	15c 22c	15c 15c 6c 8c 22c 24c	1,050 1,200	9c July 4¼c Mar 15½cMar	19c Jan 8c Aug 27c Jun
Dominion Foundry & Steel1 Dominion Magnesium	25 10	24 25 10 10½	180 500	22½ Jun 8 Jun	27¼ Jan 14¼ Jan	Joliet Quebec Mines1 Kayrand Mining1	52c	50c 53c 6c 6c	28,700	26c Jun 4½c Jun	55c Aug
Dominion Scottish Invest common1 Dominion Steel & Coal class B25 Dominion Stores	16¾ 28½	4 4 16¼ 16½ 28 28¼	50 665 420	3½ Jun 13½ Jun	5 Jan 17% Jan	Kelore Mines Kelvinator	12c 32	10c 12c 32 32	33,250 85	7c July 26 Feb	23c Jan 32½ Sep
Dominion Textile common	11%	11% 11% 11% 11%	555 300	21½ Feb 10% Jun 11¼ May	28¼ Aug 12 May 13½ Jan	Kerr-Addison 1 Kirkland Golden Gate 1 Kirkland-Hudson 1	175% 5c 81c	17½ 17% 4½c 5½c 81c 84c	4,090 9,500 6,800	14¼ Jan 3c Jun 41c Jan	18½ Aug 10c Jan 95c Apr
Donalda Mines 1 Dulama Gold Mines Ltd 1		55c 61½c 17½c 18c	40,400 4,000	35c May 15c Jun	65%c Feb	Kirkland Lake1 Kirkland Townsite1 Labatt (John) Ltd*	81c	81c 81c 18c 20c 19 1/8 19 1/8	6,800 3,000 175	1.19 Jun 11c May 19 Aug	1.67 Jan 22c Aug 23½ Jan
Ouvay Gold Mines 1 East Amphi 1 East Crest Oil •	10½c 15c 6c	10c 11c 10c 16c 6c 6c	19,500 63,500 2,000	5c Jun 7c Jun 5c July	17c Jan 16c Sep 10%c Jan	Labrador Mining & Exploration1 Laguerre Gold1	==	4.00 4.20 4c 53/4c	2,425 6,000	2.85 May 2%c Jun	6.50 Jan 5%c Sep
East Malartic Mines1 East Sullivan Mines1 Eastern Steel	2.56 2.75	2.50 2.66 2.60 2.75 5 5	12,150 22,600 30	1.83 May 1.62 Jun 41/4 Aug	2.70 Apr 3.45 Feb 7% Feb	Lake Fortune Gold	4c 46c	77½c 81c 4c 4c 46c 48c	3,000 3,000 6,300	65c May	1.45 Jan 5½c May
Easy Washing Machine new* Economic Invest25		5½ 5½ 42 42	115 100	5 July 38 Jan	5½ Aug 43 Apr	Lake Rowan1 Lake Shore Mines1	151/4	8c 8c	1,000	30c Jun 6c Jan 10½ Jan	64c Jan 12c Feb 15% Aug
Eddy Paper class A20 Elder Mines	45c 70c	14½ 14½ 44c 45c	5,138	13½ July 30c Jun	17 Jan 48c Aug	La Luz Mines	45c 2.70	41c 46c	5,100 1,410	34c Jan 2.00 Jun	53c Aug 2.85 Aug
El Pen-Rey Mines 1 El Sol Gold 1	18c	64c 75c 18c 19½c 8½c 8¾c	223,505 11,431 1,800	41c Jun 17¼c Aug 4c Jun	77c Jan 25c July 12c Jan	Lamaque Gold		6.90 6.90 4c 4c	1,000	5.80 Mar 3c July	7.00 Aug 5%c Jan
Empire Brass class A	19½ 40c	19½ 19½ 10½ 10½ 40c 40c	25 25 9,048	19¼ Jun 10½ Sep 27c May	20% Mar 11% Mar 60c Jan	Lapaska Minesi Larder "U" Mines* Laura Secord3	63/4 c 4 c 145/8	6½c 6¾c 4c 5c	2,000 28,500 35	5% c Mar 2% c July 13 Jun	12c Jan 6¾c Aug
Falconbridge Nickel	- 14	3.70 3.95 13 ³ / ₄ 14	1,610 230	3.10 Jun 13½ Jun	4.50 Jan 16 Jan	Leduc-West*	65c 1.21	63c 65c	1,800	13 Jun 53c Jun 95c May	1534 Mar 86c Jan 1.25 Aug
Fanny Farmer Candy Shops1 Federal Grain common Preferred100	35 1/4	35 1/4 35 1/4 5 3/4 5 3/4 106 108 1/2	125 100	30% Aug 5 May	37 Jan 7½ Jan	Leitch Gold 1 Lexindin Gold 1 Little Long Lac •	77c	6c 61/4c 71c 77c	2,500 10,075	6c Sep 55c May	12c Feb 1.08 Jan
Federal Kirkland1 Fibre Products common	7½c	7c 7½c 9¼ 9¼	15 19,000 50	98% July 4c May 8½ Jun	116 Jan 9%c Sep 10 Jan	Class B	30 30	29 30 29¾ 30	335 495	27 Jun 27¼ Jun	31½ Jan 30 Sep
Fleet Manufacturing	1.55 235/8	1.30 1.55 4 4 23 5% 24	1,300 100 441	1.30 Sep 4 Sep 20½ Jun	2% Feb 6% Apr 26 Jan	Louvicourt Goldfields 1 Lunward Gold 1 Lynx Yellowknife •	17c 23c 13c	15c 17c 20c 24c 13c 13½c	16,700 10,000 11,000	8c Jun 10½c Jan 8c Jun	45c Jan 24c Aug 16c Jan
Foundation Co	9c 2.20	28½ 29 9c 9c 2.15 2.30	125 2,000	25 Feb 7c May	29 Sep 11c Feb	Macassa Mines 1 MacDonald Mines 1 Macfie Red Lake 1	2.45 40c 61/4c	2.40 2.58 38c 48c 6½c 7c	4,750 9,650 2,000	1.90 Jun 21c May 5c Jun	2.70 Aug 74c Jan 13½c Jan
Gatineau Power com	161/2	16½ 16½ 109¼ 109¼	3,656 140 10	1.75 Jun 16 July 108 ¼ July	2.90 Jan 17% Feb	Macho River1 MacLend-Cockshutt Gold Mines1	16c 1.51	16c 17½c 1.50 1.65	5,000 68,650	15c Jun 77c Jun	34c Jan 1.79 Sep
General Bakeries General Steel Wares common	21/4	2 1/8 2 1/2 15 1/2 15 1/2	750 195	1.55 Jun 13 Jun	110% May 2% Aug 16% Aug	MacMillan Export class A* Madsen Red Lake Gold Mines1 Magnet Consol1	2.95	8% 8% 2.95 3.00	3,840 1,500	8 Jun 2.40 Jan	10 Jan 3.15 Aug
Giant Yellowknife Gold Mines 1 Gillies Lake 1 Glenora Gold 1	6.80 3c	9c 9c 2½c 3c	5,433 1,500 1,900	4.75 Jan 8c Aug	7.05 Aug 11c Apr	Majertic Gold Fields 1 Maple Leaf Gardens *	24c 2.75	24c 27c 2.75 2.85	11,250	16c Jun 2.02 Jan 10½ Jan	30c Jan 2.95 Aug 15¾ Jan
God's Lake Gold	 49c	50c 52c 45c 52c	8,350 32,000	2c July 40c May 29c Jun	3½c July 74½c Jan 56c Jan	Maple Leaf Milling	185%	91/4 91/4 173/8 185/8	625 2,495	8 May 15% Jun	11¼ Jan 22¼ Jan
Goldale Mines 1 Goldcrest Gold 1 Gold Eagle Mines 1	12c	16½c 18c 12c 12c	3,000 2,000	· 9c Jun	19½c Feb 16c Apr	Preferred20 McColl-Frontenac common* McDougall-Segur*	13 10c	24½ 24½ 12% 13% 10c 10½c	50 1,365 1,000	23 July 10½ Jun 9c Aug	27½ Feb 15% Jan 17½c Feb
Golden Manitou	7c 1.76	4 1/4 c 4 1/4 c 7 c 7 c 1.80 1.85	1,000 7,500 2,200	3c July 5c Jun 1.55 Jun	5½c Feb 9c Jan 3.15 Jan	McIntyre Porcupine5 McKenzie Red Lake1	64½ 50c	64 64½ 50c 53c	431 5,830	50½ Jan 30c Jun	66% Aug 61c Aug
Goldhawk Porcupine	=	6c 6c 83 84 51% 52	1,000 30 70	4½c Jun 80 Sep 50¼ Apr	12¾c Feb 103 Jan 53 Feb	McMarmac Red Lake 1 McWatters Gold 1 Mercury Mills 1	10c	12c 12c 10c 10c 6½ 6½	1.021 1,600 500	8c May 8c Jun 61/2 Jun	21½c Jan 12c Jan 7¾ Jan
Gordon Mackay class A	19	9 ³ / ₄ 9 ³ / ₄ 19 19	100 100	9½ Aug 19 Sep	10¾ Jan 22 Feb	Milton Brick	īī	1.30 1.30 11 111/8	100 2,130	95c July 8.25 Jun	1.55 Jan 12 Jan
Preferred A	10½ 35½	10¾ 11 35½ 35½	475 215	9¼ Jun 34 July	16 Jan 40 Apr	Montreal Locomotive	* ** 50	085 015 18½ 18½	150	37c Jun 17¼ Aug	60c Jan 23½ Jan

STOCKS—	Friday Last Sale Pri	ce of	eek's Range Prices		Range Since	
Moore Corp common	72 12c	71	High 72 13½c	425 4,000	Low 64¾ Jun 8c May	High 73½ Jan 13½c Sep
National Drug common 5	8c	7½c	8c 8	5,000	5¼c Jun 6 Feb	1372C Sep 12c Jan 8 Sep
Preferred 5 National Grocers common * National Petroleum 25c	13	11 13	13	30 100	10 Mar 12 July	11½ July 14 Jan
National Sewer Pipe class A ** National Steel Car **	37c 28½	35½c 28½	281/2	2,500 35	27c Jun 27 Aug	47c Jan 34 Mar
Neges Mines	18¾ 2.25	18½ 2.25	2.35	570 5,100	16¾ Jun 1.95 May	23½ Jan 2.63 Apr
New Alger New Bidlamaque1 New Calumet Mines1	9 1/4 c 4 c 1.20	91/4 c 4c	4c	4,266 1,500	6%c Jun 3c July	15c Feb 9c Feb
New Jason	60c	1.25 22c 60c	24c	12,600 5,000	84c Jun 20c Aug	2.35 Jan 31c May
New Marion Gold1 New Norzone1	4 1/4 c	81/4C	8 ³ / ₄ C 4 ¹ / ₂ C	39,761 2,500 18,500	47c May 5c Jun 3c Jun	75c Feb 23c Jan 18c Jan
New Pacalta Oilse New Rouyn Merger1	10c 8c	93/4 c 8 c	10½c 8c	22,311 1,000	7c May 5½c July	14c Jan 11c Jan
New Thurbois1 Nib Yellowknife1	12c 5c	11c 4c		7,375 8,000	9c Jun 4c May	26c Jan 8c Jan
Nicholson Mines Nipissing Mines 5	65c	58c 1.10		136,600 400	47c May 90c Jun	1.03 Apr 1.15 Jan
Noranda Mines Norlartic Mines Ltd1	58 	57 41c		1,625 5,875	48½ Jun 40c Sep	59½ Aug 44c Sep
Normetal Mining ** Norpick Gold ** 1	2.40 5c.	2.40 5c	5c	2,406 25,000	1.70 Jun 4c Jun	3.75 Jan 13½c Jan
Norseman Mines1 North Dennison1	12½c	12½c	61/4C 123/4C	7,000 725	3½c May 12½c Sep	12c Jap 13½c Aug
North Inca Gold1 Northland Mines1 North Star Oil common	14¾c 9¼	131/2c	18½c 15½c 9¼	2,000 268,500 755	18c Aug 3½c Aug 6 May	40c Feb 19c Aug 10 July
O'Brien Gold Mines1 Ogama-Rockland* Okalta Oils	1.85	1.80 30c 1.50	30c	9,830 900	1.42 Jun 1734 Jun	1.95 Jan 53 Jan
O'Leary Malartic Omega Gold1 Omnitrans Exploration	20c 5½c	17c 3½c 3½c	20c 3½c	8,200 1,000	1.11 Feb 12c Jun 3c Jun	2.60 Apr 24c July 6c Jan
Ontario Loan50 Orange Crush* Orenada Gold1	123½ 6¼	123½ 5½ 8¼c	123½ 6¼	55,000 1,680 5,000	3c Jun 121½ July 3% Jun 6c Jun	6% Jan 124 July 6% Mar 20c Feb
Orlac Red Lake 1 Osisko Lake Mines 1 Osulake Mines 1	1.06 14¼c	2c 1.05 14c	8c 1.14		5c May 45c May 7c Jun	9c May 1.18 Aug 18c Jan
Pacific Petroleum1 Page Hershey Tubes	2.65 45	2.50 443/8		23,270 880	2.02 Feb 36½ Jan	3.05 Jan 45½ May
Pamour Porcupine Mines Ltde Pan Western Oiie Pandora Cadillac1 Paramaque Mines1	1.25 16c 	1.25 15½c 4½c	1.32 17e	2,100 6,600 3,500 1,000	96c May 9c Jun 4c July 2½c July	1.40 Apr 24%c Apr 8c Jan 8c Jan
Parbec Malartic1 Partanen Malartic1 Paymaster Consol1	31/4c 41/2c 34c	23/4C	60 6½0	35,000 23,000	3c Apr 1c Feb	6c Sep 6½c Sep
Photo Engravers *	90		35¼c 26 9c	11,800 60 3,139	30c Jun 25 July	42½c Jan 27 Feb
Pickle Crow Gold Mines 1	2.21 3.45	2.17 3.40	2.25 3.50	1,960 550	7c Apr 1.71 Jun 3.00 Mar	15 %c Mar 2.35 Aug 3.75 Aug
Porcupine Peninsular 1 Porcupine Reef Gold 1 Powell River 6	55c 38 ³ ⁄ ₄		4½c 56c 39	5,000 91,100 394	Contract of the	8c Jan 56c Sep 42¼ Jan
Powell Rouyn Gold common 1 Voting trust certificates 1 Power Corp	1.08 1.05 15	89c 84c 14	1.17 1.10 15	30,650 15,900 360	65c Jun 57c Jun 12¾ Jun	1.17 Sep 1.10 Sep 16% Jan
Preston East Dome 1 Quebec Gold 1 Quebec Labrador 1 Quebec Manitou 1	1.78 41c 25c 62c	1.73 38c 23c 62c	1.80 43c 29c 64c	4,450 3,500 59,500 4,100	1.30 May 25c Jun 17c Jun 46c Jun	1.85 Aug 50c Jan 67c Jan 1.04 Jan
Queenston Gold1 Quemont Mining	89c 15%	82c 15%	93c 163/8	60,718 11,325	40c May 11 May	1.20 Aug
Quesabe Mines Ltd 1 Reeves MacDonald 1 Regcourt 1 Renable Mines 1	76c 2.35 6c 3.00	73c 2.30 6c 2.50	1.00 2.35 6c 3.00	11,950 700 5,500 950	70c Apr 1.45 Jun 3c May 1.99 July	1.18 May 3.75 Feb 8c Jan 3.00 Sep
Reno Gold73c Riverside Silk class A * Roche Long Lac1	934c	4½c 28½ 9¾c		500 25 3,500	4c Aug 28½ Sep 8c Sep	8c Jan 30% Feb 18½c May
Royal Bank 10 Royalite Oi!	25 ³ / ₈ 6.90	32½c 25¼ 6.75	38c 25½ 7.00	9,100 1,070 6,420	23c Aug 24¾ Jun 5.85 Feb	50c Mar 26 Apr 7.10 May
Roybar Chibougamau1 Rupununi Mines1 Russell Industries common	14½c 4¼c 15¾	14½c 3½c 15¾	41/4C	9,500 4,000 2,500	9c Feb 3c Jun 14¾ Jun	26½c May 10c Jan 18¾ Jan
Saguenay Power preferred100 st Lawrence Paper 1st preferred99		102½ 42¼	1021/2	350 60	101½ Mar 37 Jun	103¼ Apr 43 Apr
an Antonio Gold 1 and River Gold 1 annorm Mines 1	4.10 8c	4.10 4c 8c	4.35 4c 9c	4,645 500 33,000	3.50 Jun 3½c July 7c Mar	4.65 Aug 6c Aug 17c May
Internation Internation	42c 24 5/8 12c	41c 24½ 47½ 11½c	42c	8,600 505 45 3,100	30c Jun 22 ³ ⁄ ₄ Jun 46 May 10 ¹ ⁄ ₄ c May	49c Jan 25 Apr 48 Jan 20c Jan
	S No. 20	123/8	123/8		11 ¼ Mar	12½ May
thea's Winnipeg Brewing class A theep Creek Gold50c therritt Gordon1	1.17 3.20	1.15 3.05	1.22 3.40	700 269,594	1.01 Jun 1.25 Jun	1.60 Jan 3.40 Sep

STOCKS—	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Range Since J	anuary 1
Par Sigma Mines (Quebec 1 Sinanco Mining 1 Silknit Ltd common 5 5	30c 15	8.50	High 8.50 32c 15	170 4,800 100	7.00 May 29c Aug 113/4 Apr	9.00 Sep 65c Apr
Silver Miller Mines1 Silverwood Dairies class A	40c	39c 91/4	40c 91/4	3,100 25	32c Jun 8¼ Apr	48 1/2 c Mar
Simpson's Ltd class A Class B Preferred 100	24½ 95½	24 1/4 21 95 1/2	24½ 22 95½	515 125 124	24 Aug 21 Sep 93 Jun	9½ Jan 30 Jan 26¼ Jan 99½ Jan
Siscoe Gold1 Sladen Malartic1 South Brazeau	83c 13½c	26c 61c 13½c	30c 94c 14c	3,600 376,780 2,500	18½c Jun 24c Feb 10c July	44c Jan 94c Sep 23c Jan
Stadacona Mines Standard Chemical common Preferred100	9½ 85	46c 81/8 85	48c 91/4 85	3,699 4,322 30	41c July 5 Jun 79 July	54c Jan 91/4 Sep 85 Sep
Standard Paving common		11 22¾	11½ 22¾	265 90	7 Jan 18½ Jun	11½ Sep 23 Aug
Standard Radio class A• Starratt Olsen Gold1	71c	4½ 71c	4½ 76c	350 15,200 •	4 Jun 50c Jun	5 Apr 81c Aug
Stedman Bros	15 85 1/4 1.85	14% 85 1.82	15 86 1.95	280 155 21,400	13¼ Feb 78 Mar 1.26 Jun	15 Sep 86 Sep 1.95 Sep
Sturgeon River Gold1 Sudbury Contact1	=	24c 4½c	24c 4½c	500 1,000	16c Mar 4c Aug	25c Aug 11½c Feb
Sullivan Cons Mines 1 Surf Inlet 50c Sylvanite Gold Mines 1	1.80 6c 1.75	1.71 5½c 1.72	1.80 6c 1.80	9,050 3,500 5,201	1.27 Jun 5c May 1.27 Jan	1.90 Jan 10 ³ / ₄ c Jan 1.90 Aug
Taku River Tamblyn Ltd common Taylor Pearson common	25c * 	25c 28 51/4	27c 281/4 53/8	7,000 65 150	18c Jan 26½ July 4½ Jun	36c Feb 28½ Aug 5½ Aug
Tech-Hughes Gold Mines1 Thompson-Lundmark Gold Mines	3.15 11c	3.05 11c	3.25 12c	10,070 11,100	2.54 Jan 8½c Jan	3.60 Aug 22c May
Tombill Gold* Torbrit Silver Mines1 Toronto Iron Works class A*	10½c 1.12	10½c 1.10 10½	10½c 1.14 10½	2,000 2,500 170	7c Jun 69c Jun 10½ Sep	12c Feb 1.35 May 12 Jan
Towagmac Exploration1 Tower Petroleums1	8c 44c	8c 43c	8c 46c	1,500 12,600	7c Jun 29c May	11c Aug 47c May
Transcontinental Resources Transvision-Television	20 1/4 62c 30c	20 62c 25c	201/4 65c 30c	190 13,600 4,300	17 Jun 55c Feb 25c Jun	21 Aug 90c Apr 65c May
Union Gas - Union Mining 1 United Fuel class A preferred 50 Class B preferred 25	14 18c 55	13% 17¼c 54 20	14 1/4 21 c 55 20 1/8	2,370 22,000 220 200	8¾ Jan 8½c May 47 Jun 17 Mar	15¾ Aug 22½c Sep 55 Sep 21 Aug
United Keno Hill	2.70 65/8 4.00	2.50 6 3.35	2.70 65/8 4.05	13,450 275 296,535	1.22 Jun 53% Jun 1.10 May	2.94 Jan 7% Jan 4.40 Aug
Ventures Ltd	5.15 	5.15 9½c 2½c	5.35 9½c 2½c	2,802 1,000 4,000	4.00 Jun 6c Jun 2c Jun	6.40 Jan 10c Aug 5c Jan
Waite Amulet	8.25 29 ¼ 10c	8.00 291/4 10c	8.90 29 1/4 11c	4,015 160 6,000	6.50 May 23 ³ 4 Jun 7c Jun	15¼ Feb 29½ Aug 13½c Jan
Western Grocers preferred20 Class A*	33 1/4	29½ 33⅓		50 50	29½ Sep 29½ Jun	32 Feb 35 Feb
Weston (George) common • Preferred 100 Wiltsey-Coghlan	24 	23½ 9¾c 7c	24 10c 7½c	230 6,000 3,000	21 Mar 90½ Jun 7c May	25 Apr 100½ Jan 37c Jan
Winchester Larder1 Wingait Gold1	5½c 34%	5c 33¾	7c 34¾	22,500 1,515	5c July 5c May	11c Jan 11½c Jan
Winnipeg Electric common	99 2.45	99 6¼c 2.40	99 6¼c 2.47	10 500 1,700	27 Feb 4c Jun 2.00 May	37¼ Apr 6½c Sep 2.54 Aug
Yellorex Mines1 Yellowknife Bear Mines1 Ymir Yankee Girl*	42c 1.02	41c 98c 3 ³ / ₄ c	43c 1.04 4c	13,700 10,860 7,600	18c Jan 61c Jun 3c Aug	48c May 1.10 Aug 6c Feb

Toronto Stock Exchange-Curb Section

	sale and the sale of		D -					34A	
	Canadia	n Fur	nds						
STOCKS—	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range		January	1	
Par		Low	High		L	าข	Hi	gh	
Asbestos Corp	23 77 ¹ / ₂ 12 ³ / ₄	23 2 ³ / ₄ 77 ¹ / ₂ 12 ³ / ₄	23 2 1/8 77 1/2 12 3/4	1,160 95 200		Jun May Jun Aug	26 4 103 16½	Jan Jan Feb Jun	
Canada and Dominion Sugar Canadian Fairbanks Morse com Preferred100	21¼	20½ 32½ 135	21¼ 33 135	645 75 15	19 .30 135	Feb July Sep	22¾ 33 135	Jan Sep Sep	
Canadian Industries common0 Canadian Marconi1 Canadian Vickers common0	20 1.50 69½	20 1.50 68	20 1.75 69½	125 1,320 70		Jun July Jun	22 2.00 85	Jan Jan May	
Canadian Western Lumbera Canadian Westinghousea Consolidated Paper	3¼ 54¼ 16	31/4 541/4 153/4	31/4 541/4 161/4	1,800 30 1,555	49	May Jun Jun	4 55 181/2	Apr Aug Apr	
Dalhousie Oile Dominion Bridgee Dominion Glass commone	31c 	31c 36¾ 40⅓	33c 37 40%	5,000 580 110	26c 31¾ 36	Jun Jan Feb		Jan Apr Sep	
Foothills Oil• International Paper common•	2.50 56½	2.45 56	2.55 57	500 965		Aug Jun		Jan Aug	
International Utilities Minnesota & Ontario Paper•	135%	161/4 135/8	16¼ 14¼	120 900		Jun Jun		Aug Jan	
Pend Oreille1 Price Bros * Supertest Petroleum Ordinary0 Temiskaming Mining1	4.90 42	4.85 52 42 7c	4.90 52 44 7c	1,200 30 50 500		May Jun Aug Jun	55	Jan Mar Feb Aug	

For footnotes see page 42

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 9

Investing Companies

			14.	and the second of the second o		
Mutual Funds-	Par	Bid	Ask	Mutual Funds— Par	e Bid	Ask
Aeronautical Securities	1	4.54	4.99	Managed Funds—		
Affiliated Fund Inc	11/4	3.72	4.07	Automobile shares 1 Business Equipment shares 1	2.96	3.27
American Business Shares	10	293/4	311/4	Business Equipment shares_1	3.27	3.61
		3.65	4.00	General Industries shares_1	3.42	3.77
Associated Standard Oilsto Shares series A	2	81/4	9	Home Furnishings shares1	3.03	3.34 3.64
Axe-Houghton Fund Inc	1	6.80	7.35	Non-Ferrous Metals1	2 87	3.17
Axe-Houghton Fund B	5	13.87	15.09	Paper shares1c Petroleum shares1c Steel shares1c	3.41	3.76
Beneficial Corp	1	4 1/8	5 3/8	Petroleum shares1	4.20	4.63
Blair Holdings Corp	1	1 1/8	21/4	Steel shareslo	3.44	3.80
Bond Inv Tr of America		10.96	95.23 21.47	Manhattan Bond Fund Inc_10	6.95	7.62
Bowling Green Fund Inc	10c	8.08	8.09	Mass Investors Trust— Ctfs of beneficial interest_1 Mass Investors 2nd Fund Inc_1 Mutual Invest Fund Inc1	25.34	27.39
Broad Street Invest Corp.	5	15.26	16.50	Mass Investors 2nd Fund Inc. 1	11.42	12.35
Bullock Fund Ltd	1	16.57	18.16	Mutual Invest Fund Inc1	13.72	14.99
Century Shares Trust	1	33.23				
Chemical Fund	1	13.43	14.53	Nation-Wide Securities-		- diline
Christiana Securities com Preferred	100 4	122	3,470 138	Balanced Fund1 National Investors Corp1 National Security Series—	13.33	
Commonwealth Investment.	1	5.46	5.93	National Security Series—	8.48	9.17
Delaware Fund	1	12.87	14.87	Bond series1	6.57	7.18
Delaware Fund Dividend Shares	256	1.41	1.55	Bond series1 Low Priced Bond Series1 Preferred Stock Series1	5.72	6.25
				Preferred Stock Series1	6.18	6.75
Eaton & Howard-		05.25	07.10			4.31
Balanced Fund		25.37 17.02	27.13 18.20	Speculative Series 1 Stock Series 1 Industrial Stock Series 1	2.69	2.94
Stock Fund Equity Fund Inc Fidelity Fund Inc	200	3.68	3.88	Industrial Stock Series	4.36 5.24	4.77 5.73
Fidelity Fund Inc	5	24.12	26.08	Selected Group Series1	3.25	3.55
Financial Industrial Fund	Inc_1	1.72	1.89	Low Priced Com Stock Series 1	3.15	3.44
First Boston CorpFirst Mutual Trust Fund	10	261/2	281/4	New England Fund1	14.21	15.24
First Mutual Trust Fund.	1	4.84	5.38			et metalitie
Franklin Custodian Funds I	inc-	5.37	E 00	New York Stocks Inc-	7	til armingt
Preferred stock series		4,64	5.89	Agriculture1	9.08	9.95
Fundamental Investors Inc.		13.33	14.61	Automobile1	5.55 6.18	6.08
Fundamental Trust shares	A_2	5.81	6.69	Aviation 1 Bank stock 1	10.21	
General Capital Corp	1	46.61	50.12	Bank stock 1 Building supply 1 Chemical 2 Corporate bond series 1 Diversified Industry 1 Diversified Investment Fund. 1 Diversified preferred stock 1	7.57	8.30
General Capital Corp General Investors Trust	1	4.67	5.01	Chemical1	10.03	10.99
			0.00	Corporate bond series1	10.72	11.37
Agricultural shares	10	6.32	6.93	Diversified Industry1	3.63	3.98
Aviation shares	10	5.23 4.98	5.74 5.47	Diversified preferred stock 1	10.12	11.09
Building shares	10	6.76	7.41	Electrical equipment 1	6.49	7.59
Group Securities— Agricultural shares Automobile shares Aviation shares Building shares Chemical shares	1c	5.80	6.36	Insurance stock1	11.44	12.54
Electrical Equipment share	es 1c	8.18	8.97	Diversified investment Fund. 1 Diversified preferred stock 1 Electrical equipment 1 Insurance stock 1 Machinery 1 Merchandising 1	9.16	10.04
Food shares	1c	4.38	4.81	Merchandising1	9.86	10.81
Fully Administered shares		6.72	7.37			8.25
General bond shares Industrial Machinery share		7.06 6.48	7.74	Oils1 Pacific Coast Invest Fund1		17.28
Institutional bond shares_	10	8.90	9.34	Public Utility 1	0.21	7.63
Investing Company shares	1c	7.46	8.18	Railroad1	4.44	4.87
Low Priced shares	1c ·	5.04	5.53	Railroad equipment1	5.67	6.21
Low Priced shares Merchandising shares	1c	7.29	7.99	Public Utility	7.08	7.76
Mining shares	1C	4.94	5.42	Tobacco1	10.75	11.78
Petroleum shares	10	7.55	8.28			
Railroad Bond shares RR Equipment shares Railroad stock shares	10	2.27 3.20	2.51 3.52	Petroleum & Trading 5 Putnam (Geo) Fund 1 Republic Investors Fund 1 Russell Berg Fund Inc 1	15 14.62	15.72
Railroad stock shares	10	3.76	4.14	Republic Investors Fund 1	2.14	2.35
Steel shares	1c	4.09	4.50	Russell Berg Fund Inc1	26.47	28.46
Tobacco shares	1c	4.44	4.88	Scudder, Stevens & Clark	20.21	20.10
Tobacco shares Utility shares	1c	5.54	6.08	Fund Inc (new asset value) _*	48.92	48.92
Howe Plan Fund Inc		4.19	4.53	Selected Amer Shares21/2	10.04	10.81
Income Foundation Fund	-100	x1.63	1.78	Shareholders Trust of Boston1	191/2	203/4
Income Foundation Fund Incorporated Investors Institutional Shares Ltd—	5	20.06	21.69	Sovereign Investors1 Standard Invest Co Inc10c State Street Investment Corp_*	5.58 88c	6.11 97c
		7.31	8.02	State Street Investment Corn.	46.75	
Bank Group shares	1c	73c	80c		40.75	40.10
Insurance Group shares	10	1.01	1.12	Television Fund Inc1	8.76	9.55
Stock and Bond Group	1c	11.38	12.47	Trusteed Industry Shares25c	64c	72c
Investment Co of America	1	24.13	26.23	Union Bond Fund series A1	x20.71	
Bank Group shares		7.19	7.88	Trusteed Industry Shares 25c Union Bond Fund series A 1 Series B 1 Series C 1	x17.41	18.53
Keystone Custodian Funds		13.20	13.51	Union Preferred Stock Fund1	x5.71 x17.86	
B-1 (Investment Bonds)	1	27.26	28.49	Union Common Stock Fund1	x6.64	
B-2 (Medium Grade Bds)	1	22.64	24.70	United Income Fund Shares1	9.04	9.83
B-3 (Low Priced Bonds)	1	15.44	16.85	Wall Street Investing Corp1	9.62	9.82
B-4 (Speculative Bonds)_	1	8.73	9.53	Wellington Fund1	17.27	28.85
K-1 (Income pfd Stocks)	1	14.76	16.11	Whitehall Fund Inc1	15.89	17.09
K-2 (Appreciation pfd Stk S-1 (Quality common Stk	8) 1	19.67 25.89	21.46 28.24	Wisconsin Investment Co1	3.50	3.79
8-2 (Income com Etocks)		13.72	14.97	Unit Type Trusts-	property of	
8-2 (Income com Stocks). 8-3 (Appreciation com Stk	8)_1	10.35	11.30	Diversified Trustee Shares		
8-4 (Low Priced com Stks)1	4.19	4.58	Series E250	6.78	7.85
Knickerbocker Fund Lexington Trust Fund	1	4.34	4.76	Independence Trust Shares 1	1.97	2.26
Lexington Trust Fund	_25c	2.33	2.54	North Amer Trust Shores	-12	
Loomis Sayles Mutual Fund Loomis Sayles Second Fund	10	95.36 46.56	97.31 47.51	Series 19551	3.49	122
Dayles Decend Fund		10.00	11.01	Series 19561	2.17	
	-	1000	ALL DESCRIPTIONS OF			

Insurance Companies

Par	Bid	Ask		W	Transcore	
Aetna Casualty & Surety10	84	87	Par	Bid	Ask	
Aetna Insurance10	57	59	Home5	303/4	321/4	Ç.
Actna Life10	65 1/2	651/2	Insur Co of North America 10	1081/4	1123/4	
Agricultural25	65	68	Jersey Insurance of N Y20	46	50	
	0.0	UO	Maryland Casualty common1			
American Alliance10	231/2	25	\$2.10 Prior preferred10	153/4	163/4	
American Automobile4	46	20	\$1.05 Convertible preferred_5	48	51	
American Casualty5	135/8	151/8	Massachusetts Bonding5	227/8	243/8	
American Equitable Assur5	213/8	233/8	Merchant Fire Assurance5	281/4	301/4	1
	WA /8	20 /8	Merchants & Mfrs4	30	32	
American Fidelity & Casualty_5	133/4	151/4	Micronantos de Milis4	71/2	81/4	
American of Newark21/2	191/4	201/2	National Casualty (Detroit)_10	00	14/2/2000	10
American Re-Insurance10	293/4	313/4	National Fire10	28	30	
American Surety25	593/4	621/4	National Union Fire	571/2	591/2	
Automobile10	45	47	New Amsterdam Casualty2	35 1/4	371/4	
		A STATE	New Hampshire Fire10	35	37	
Bankers & Shippers25	91	96	Trem mampainte Fire	431/4	45 3/4	W.
Boston10	65 1/2	68	New York Fire5	1014	4001	
		1 - 1	North River2.50	151/2	163/4	13
Camden Fire5	203/4	221/4	Northern12.50	263/4	281/2	3
Conecticut General Life10	102	106	1101 1110111112.50	96 1/2	1011/2	Q.
Continental Casualty10	58	603/4	Pacific Fire25	111	Tradition of	
Crum & Forster Inc10	333/4	353/4	Pacific Indemnity Co10		==	
	5. J. 180	of \$100-00	Peerless Casualty Co5	551/2	581/2	
Employees Group Assoc	331/4	351/4	Phoenix10	14½ 86	1534	1
Employers Reinsurance 10 Federal 10	581/2	611/2	Preferred Accident5	41/4	89 5	7
Pederal10	611/2	651/2	Providence-Washington10			1.4
Fidelity & Deposit of Md10	63 1/2	671/2		343/4	463/4	
Pire Assn of Phila10	68	71	Reinsurance Corp (N Y)2	53/8	02/	,
Fireman's Fund of Frisco10	84 1/2	871/2	Republic (Texas)10	293/4	63/8	
Firemen's of Newark5	177/8	191/8	(43 74	F-74	
	10 Km		St Paul Fire & Marine121/2	90	93	
General Reinsurance Corp10	261/4	281/4	Seaboard Surety10	50	53	1
Glens Falls5	52	54	Security (New Haven)10	34 1/4	361/4	
Globe & Republic5	101/2	113/8	Springfield Fire & Marine10	451/4	471/4	1
Globe & Rutgers Fire com15	32	34	Standard Accident10	343/4	363/4	4
2nd preferred15	83	88		3474	30 74	
Great American5	35	361/2	Travelers100	7.30	7.55	
	111 7 4		U S Fidelity & Guaranty Co_2	551/2	571/2	
Hanover Pire10	33 1/4	351/4	U S Fire4	63	66	
Hartford Fire10	133	137	U S Guarantee10	75	79	
Hartford Steamboiler10	37	39	Westchester Fire2	211/2	23	

Obligations Of Government Agencies

Figures after dec	imal poi	int repres	ent one or more 32nds of a point		
Federal Home Loan Banks—	Bid	Avk	Federal Land Bank Bonds—	Bid	Ask
1%s Sept. 15, 1949———————————————————————————————————	100		1½s Oct. 1, 1950-1949	100	100.3
154 Jan. 20, 1950	100.4	100.6	1¼s May 1, 1952-1950	99.26	100.2
1.25s wi Feb. 15, 1950	100	100.2	1½s Jan. 1, 1953-1951	100.8	100.14
1.35s wi Sept. 15, 1950	100.2	100.4	2¼s Feb. 1, 1955-1953	102.22	102.30
Other Issues Panama Canal 381961			2746 Feb. 1, 1330-1333	102.22	102.30

U. S. Certificates of Indebtedness

		Dollar	Price				
Maturity-	Int. Rate Bid	Ask	Maturity-		Bid	Ask	
Treasury Notes-			Certificates of	indebt (cont)-			
\$April 1, 1950	1%% 100.172	5 .1835		. 1950			
	. I			, 1950			
Certificates of Inde		Ask '		1950			
	100.028			, 1950		.1326	
	100.100		111/48 July 1	. 1950	100,1247	.1406	
\$1%s Jan. 1, 1950	100.060	9 .0700	11/8s Sept. 15	5, 1950	100.0445	.0643	

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask		Rate	Dated	Due	Bid	Ask	
1.60%	1- 3-49	10- 3-49	b1.25	1.10%	1	1.50%	7- 1-49	1- 3-50	b1.30	1.15%	
1.55%	2- 1-49	11- 1-49	b1_30	1.10%		1.55%	5- 2-49	2- 1-50	b1.35	1.20%	1
1.50%	4- 1-49	11- 1-49	b1.30	1.10%		1.55%	6- 1-49	3- 1-50	b1.35	1.20%	
1.55%	3- 1-49	12- 1-49	b1:30	1.10%		1.55%	7- 1-49	4- 3-50	b1.35	1.20%	
1.50%	5- 2-49	12- 1-49	b1.30	1.10%		1.35%	8- 1-49	5- 1-50	b1.35	1.20%	
1.55%	4- 1-49	1- 3-50	b1.30	1.15%	3.00	1.35%	9- 1-49	6- 1-50	b1.35	1.20%	
The state of the s	2										

United States Treasury Bills

and the second of the first	Bid	Ask	16. 5		Bid	Ask
Sept. 15, 1949	b1.06	0.85%	Nov. 3.	1949	b1.06	0.99%
Sept. 22, 1949	b1.06	0.90%		1949		0.99%
Sept. 29, 1949	b1.06	0.93%		1949		1.00%
Oct. 6, 1949				1949		1.01%
Oct. 13, 1949	b1.06	0.95%	Dec. 1.	1949	b1.06	1.01%
Oct, 20, 1949		0.95%	Dec. 8.	1949	b1.06	1.00%
Oct. 27. 1949	b1:06	0.97%			- 10	

Banks & Trust Companies

Dai	11/2	W III	isi uumpames			
Par	Bid	Ask	Par	Bid	* Ask	
New York	,		Chicago	2	100	
Bank of the Manhattan Co10	241/4	253/4	City Natl Bank & Trust100	188	198	
Bank of New York			Continental Illinois	100	190	
& Fifth Avenue100	327	342	National Bank & Trust_331/3	79	811/2	
Bankers Trust10	401/4		First National Bank100	182	190	
Brooklyn Trust100	124	129	Harris Trust & Savings100	295	310	
Central Hanover Bank & Trust 20	923/4		Northern Trust Co100	500	520	
Chase National Bank15	35	37	Mortineria Trabe Commission		020	
Chemical Bank & Trust10	411/4	431/4	Cleveland			
Commercial National Bank &				0.0	0.0	
Trust Co20	473/4	493/4	Central National Bank20		28 34	
Continental Bank & Trust-			National City Bank16	32	34	
Stamped	9 5/8		4.11.4		,,	
Corn Exchange Bank & Trust_20	541/4	561/4	Detroit	consideration and	Decision 1985 per	
County Trust Co	4		National Bank of Detroit10	33 1/2	35	
(White Plains, N Y)16	321/2					
Empire Trust50	91	94	Pittsburgh			
Federation Bank & Trust10	163/4	181/4	Farmers Deposit Natl Bank_100	290	/ 14 "	
Fiduciary Trust10	301/2		Mellon Natl Bank & Trust100	270	290	
First National Bank100		1,310	Peoples First National			
Juaranty Trust100	272	281	Bank & Trust20	313/4	333/4	
Industrial Bank of Commerce_10	27	30	Dum W 11db/1111111111	,		
Irving Trust10	161/4	171/4	Portland			
Kings County Trust100	1,390	1,450		63	66	
Lawyers Trust25	42	44	First National Bank121/2	511/4		
Manufacturers Trust Co20	501/4	521/4	United States Natl Bank20	01 74	3474	
Morgan (J P) & Co Inc100	227	233				
National City Bank121/2	4034	423/4	San Francisco		and the same	
New York Trust25	833/4	863/4	Bank of Amer N T & S A121/2	423/4	443/4	
Public Nat'l Bank & Trust_171/2	391/2	411/2			x) w	
Sterling National25	83	88				
litle Guarantee & Trust12	758	83/8	a to the second			
United States Trust 100	630	660				

Recent Security Issues

	CILL	0000	irity roodes		
Bonds— Bell Telephone of Pa 3s——1974		Ask 10534	Stocks— Par Cen Ariz Lt & Pwr \$2.50 pfd_50	Bid 503/4	Ask 51½
Canada (Gov't of) —1974	1001/2	1003/4	Central Hudson Gas & Elec- 4.75% preferred100 Conn Lt & Pow \$2.20 pfd*	103½ 54¾	105 55½
Duke Power 2%s1979	10458	105	Delaware Power & Light— 4.28% preferred100	104	105
Kentucky & W Va Pow 3s_1979	10234	1031/4	Iowa Southern Util 51/2% pfd_30	311/2	32
Narragansett Elec 3s1978	1051/4	106	N Y State Elec & Gas— 4½ % pfd (series 1949)100	106	1071/2
New England Power 3s1978	10434	1053/4	Penn Pow & Lgt 41/2 % pfd100	1033/4	1043/4
North States Pow (Wisc) 3s 1979	1041/2	1051/2	Pub Ser (Colorado) 4.40%190 Pub Serv of Okla 4.65% pfd_100	111½ 105	113 107
Ohio Power 3s1978	105	105¾	Rochester Gas & Elec- \$4.75 preferred series G100	1061/2	1081/2
Public Serv of Indiana 3s_1979		104	San Diego Gas & Elec- 4½% preferred20	21 1/s	211/2
Tenn Gas Transmission 3s_1963	1011/4	101%	Staten Island Edison— 4.90% preferred100		107½

a Odd lot sale (not included in year's range). b Big yield price, d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Exliquidating dividend. (Un) Admitted to Unlisted Trading privileges, wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

No par value. †In default. †These bonds are subject to all Federal taxes

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 10, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 2.6% above those of the corresponding week last year. Our preliminary total stands at \$10,427,541,031 against \$10,164,635,298 for the same week in 1948. At this center there is a gain for the week ended Friday of 16.9%. Our comparative summary for the week follows:

earings—Returns by Telegraph			No. of Sec.
Week Ended Sept. 10	1949	1948	%
New York	\$5,463,742,239	\$4,674,179,247	+16.9
Chicago	529,979,814	451,531,358	+17.4
Philadelphia	647,000,000	657,000,000	- 1.5
Boston	305,244,780	317,797,021	3.9
Kansas City	185,973,733	206,852,202	-10.1
St. Louis	198,900,000		- 0.4
San Francisco		183,693,000	- 8.4
Pittsburgh	201.245,106	211,893,450	5.0
Cleveland	200,828,208	232,303,380	egote a reference of
Baltimore		155,050,551	+ 3.6
Ten cities, five days	\$8,061,801,693	\$7,290,000,209	+10.6
Other cities, five days		2,038,143,036	-10.6
Total all cities, five days	\$9,883,545,337	\$9,328,143,245	+ 6.0
All cities, one day	543,995,694	836,492,053	-35.0
Total all cities for week	\$10,427,541,031	\$10,164,635,298	+ 2.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Sept. 3. For that week there was a decrease of 1.6%, the aggregate of clearings for the whole country having amounted to \$12,988,683,624 against \$12,784,378,590 in the same week in 1948. Outside of this city there was a loss of 7.9%, the bank clearings at this center having recorded a gain of 4.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 4.4% but in the Boston Reserve District the totals show a loss of 0.3% and in the Philadelphia Reserve District of 7.2%. In the Cleveland Reserve District the totals are smaller by 11.8%, in the Richmond Reserve District by 1.2% and in the Atlanta Reserve District by 1.6%. In the Chicago Reserve District the totals record a falling off of 5.2%, in the St. Louis Reserve District of 4.7% and in the Minneapolis Reserve District of 8.9%. In the Kansas City Reserve District the totals record a decrease of 13.2%, in the Dallas Reserve District of 20.1% and in the San Francisco Reserve District of 13.2%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF B	ANK CLEARINGS		** *** . v i i -
Week Ended Sept. 3	1949	1948 Inc. of	1947	1946
Federal Reserve Districts	\$	\$ Dec. %	\$	8
1st Boston12 cit	463,581,976	464,818,247 — 0.3	413,162,297	392,876,491
2nd New York12 "	6,944,758,489	6,654,268,423 + 4.4		5,844,295,747
Brd Philadelphia11 "	814,744,359	877,518,162 - 7.2		644,683,632
4th Cleveland 7 "	696,982,502	789,832,013 —11.8		
5th Richmond 6 "	409,096,441	414,139,302 - 1.2		323,617,488
Sth Atlanta10 **	540,587,488	549,109,161 - 1.6		452,824,724
7th Chicago16 "	837,439,260	883,562,141 - 5.2		629,352,588
8th St. Louis 4 **	407,872,193	428,049,129 - 4.7	340,338,002	302,627,611
9th Minneapolis 7 "	373,381,071	409,694,078 - 8.9		280,395,856
10th Kansas City10 "	399,368,643	460,101,118 -13.2	380,656,611	325,860,194
11th Dallas 6 "	243,256,695	304,624,451 -20.1	204,357,859	172,673,731
12th San Francisco10 "	653,309,473	752,967,369 —13.2	575,566,551	525,970,326
Total111 cit	12,784,378,590	12,988,683,624 - 1.6	11,064,561,492	10,466,757,814
Outside New York City	— → 6,050,644,423	6,569,374,128 - 7.9		4,788,411,154

We now add our detailed statement showing the figures for each city for the week ended Sept. 3 for four years:

		Week	Ended Se	pt. 3	
	1949	1948	Inc. or	1947	1946
Clearings at—	\$	\$	Dec. %	8	\$
First Federal Reserve District-Bo	ston-		and Programs		
Maine—Bangor	1,600,592	1,837,878	-12.9	1,737,593	1,615,47
Portland	3,563,849	4,058,793		4,239,400	3.883,96
Massachusetts—Boston	381,698,711	385,509,030	- 1.0		329,453,83
Fall River	1,584,433	1,493,166		1,311,296	1,314,74
Lowell	790,028	705,835	+ 11.9	561,942	549.80
New Bedford	1,848,784	1,819,666		1,516,837	1,529,16
Springfield	7,498,150	7,188,366	+ 4.3	5,823,723	5,322,90
Worcester	4,440,597	5,031,440	-11.7	3,748,086	3,488,33
Connecticut—Hartford	25,136,766	24,337,430	+ 3.3	18,032,939	19,226,22
New Haven	9,570,845	11,193,934	-14.5	8,964,344	7,854,09
Rhode Island—Providence	23,901,000	20,081,800	+ 19.0	17,249,000	17,330,30
New Hampshire—Manchester	1,948,221	1,560,909	+24.8	980,583	1,307,63
Total (12 cities)	463,581,976	464,818,247	— 0.3	413,162,297	392,876,49
Second Federal Reserve District	New York-				
New York—Albany	16,028,379	15,735,802	+ 1.9	8,844,858	10,467,04
Binghamton	2,926,387	2,568,065	+14.0	2,137,560	2.701.00
Buffalo	73,345,687	79,232,552	- 7.4	59,509,824	51,362,79
Elmira	1,573,161	1,541,191	+ 2.1	1,220,879	24 (4 12 to
Jamestown	1,596,036	1,726,522	- 7.5	1,552,566	1,199,24 1,490,96
New York	6,733,734,167	6,419,309,496	+ 4.9	5,791,871,238	
Rochester	17,359,816	18,792,712		15,426,388	5,678,346,66
Byracuse	12,362,690	12,163,637	+ 1.6	8,772,006	16,878,79
Connecticut—Stamford	10,774,046	11,072,215		8,634,608	9,375,25
		911,305			9,487,47
	692.485			561,584	482,43
lew Jersey—Montclair	692,485 35,777,440			99 946 670	00 545
New Jersey—Montclair Newark Northern New Jersey	35,777,440 38,588,195	42,901,974 48,312,952	-16.6	32,246,673 35,623,178	30,542,573 31,961,50

				1019) 43
) 1949	Week Ended Se 1948 Inc. or		1946
Third Federal Reserve District—Pl	hiladelphia—	\$ Dec. %	\$	\$
Pennsylvania—Altoona Bethlehem Chester	1,285,106 1,134,548	1,851,974 —30.6 1,206.912 — 6.0	749,674	1,111,578
Lancaster	1,134,115 3,941,238	1,191,938 — 4.8 3,831,457 + 2.9	939 242 1,410,106	1,181,048 716,104
Reading	778,000,000 3,442,733	836,000,000 — 6.9 3,634,337 — 5.3	2,112,637 655,000,000	2,522,689 619,000,000
Wilkes-Barre	4,742,027 2,944,269	5 119 993 — 7.4 2,520,203 + 16.8	2,372,281 3,724,134	2,024,021 3,509,991
Delaware-Wilmington	3,555,007 7,610,869	4,662,013 —23.7 8,626,414 —11.8	2,048,230 2,413,915	1,648,291 2,827,437
Trenton	6,954,447	8,872,921 —21.6	6,495,287 5,073,969	5,520,569 4,621,904
Total (11 cities)	814,744,359	877,518,162 — 7.2	682,339,475	644,683,632
Fourth Federal Reserve District-	Cleveland—			
Ohio—Canton———————————————————————————————————	5,525,428 145,399,267	6,636,725 —16.7 160,439,600 — 9.4	4,952,364	4,390,066
Columbus	258,150,252 33,691,700	292,985,821 —11.9 37,055,500 — 9.1	126,929,655 235,688,176	119,503,792 205,180,831
Youngstown	3,800,973 7,532;287	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20,642,800 3,384,388	18,865,500 2,838,257
tennsylvania—Pittsburgh	242,882,595	281,928,318 —13.8	4,919,037 214,188,096	4,349,679 216,451,301
Total (7 cities)	696,982,502	789,832,043 —11.8	610,702,516	571,579,426
Fifth Federal Reserve District—Ric				
West Virginia—Huntington——— Virginia—Norfolk————————————————————————————————————	2,591,369 11,099,000	2,999,860 —13.6 10,235,000 + 8.4	2,253,064	2,043,664
South Carolina—Charleston	135,890,015 2,769,338	141,938,043 — 4.3 3,434,096 —19.4	9,349,000 92,987,193	6,971,000 103,921,242
Maryland—Baltimore District of Columbia—Washington	189,766,715 66,980,004	$\begin{array}{c} 193,956,991 & -2.2 \\ 61,575,312 & +8.8 \end{array}$	2,865,405 159,828,312	2,721,967 152,461,898
Total (6 cities)	409,096,441	414,139,302 - 1.2	69,616,314	55,497,717
Sixth Federal Reserve District—At		114,139,302 — 1.2	336,899,288	323,617,488
Tennessee-Knoxville	13,524,743	14,309,919 — 5.5	19 197 504	
Georgia—Atlanta	60,386,708 188,800,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,137,564 47,656,594	9,719,954 44,339,076
Macon	3,795,726 3,030,979	4,065,962 — 6.6 3,435,650 — 11.8	199,000,000 3,446,210	163,000,000 3,691,968
Alabama—Birmingham	65,844,737 82,881,734	67,700,226 — 2.7 79,269,264 + 4.6	3,022,804 54,721,032	2,847,811 53,207,499
MobileVicksburg	5,643,337 372,970	6,295,147 —10.4 449,483 —17.0	68,850,667 5,535,440	65,344,591 5,330,262
Louisiana—New Orleans	116,306,554	110,261,767 + 5.5	381,118 94,901,818	383,944 104,959,619
Total (10 cities)	540,587,488	549,109,161 — 1.6	494,653,247	452,824,724
Seventh Federal Reserve District-	-Chicago-			entre television de
Michigan—Ann Arbor Grand Rapids	1,262,820	1,777,912 —29.0 10,153,303 — 9.2	1,297,019	1,112,873
LansingIndianaFort Wayne	9,214,203 4,380,256	5,893,141 —25.7	8,537,705 4,097,698	7,468,676 3,810,622
Indianapolis South Bend	4,744,094 48,523,000	4,737,585 + 0.1 47,316,000 + 2.6	4,389,417 37,209,000	3,634,542 33,605,000
Terre Haute	7,306,991 †2,433,425	6,521,131 + 12.1	4,192,013	3,904,591
Dog Moines	55,888,518 3,274,688	56,489,120 — 1.1 3,169,995 + 3.3	41,136,707 3,358,114	38,214,345 2,848,109
Des Moines Sioux City	28,245,000 12,464,032	. 26,192,044 + 8.5 12,508,069 - 0.3	22,206,192 11,704,768	17,599,149 7,441,337
Chicago	1,121,704 641,058,411	1,256,067 -10.7 $685,808,525 -6.5$	919,605 574,419,377	969,472 494,402,140
DecaturPeoria	2,807,560 9,479,071	3,045,415 — 7.8 10,256,859 — 7.6	2,858,717 8,030,372	1,965,149 6,445,328
Rockford Springfield	4,506,412 3,162,500	5,580,469 —19.2 2,856,506 +10.7	3,834,907 2,998,082	3,430,196 2,501,059
Total (16 cities)	837,439,260	883,562,141 — 5.2	731,189,693	629,352,588
Eighth Federal Reserve District—S	it. Louis—	endrocky in the second		
Missouri-St. Louis	234,700 000	251,900,000 6.8	206,100,000	179,900,000
Kentucky—Louisville———————————————————————————————————	104,249,412 67,159,526	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80,478,391 52,110,717	72,136,464 49,294,737
Illinois—Quincy Total (4 cities)	1,763,255	<u>- 2,000,558</u> —11.9	1,648,894	1,296,410
	401,612,193	428,049,129 — 4.7	340,338,002	302,627,611
Ninth Federal Reserve District—M	the second second		1	
Minnesota—Duluth Minneapolis St. Paul	5,538,342 249,901,674	6,565,105 —15.0 288,597,891 —13.4	5,530,430 235,119,474	5,216,835 198,886,158
St. PaulNorth Dakota—Fargo	95,641,375 6,427,648	90,006,400 + 7.4 7,796,248 —17.6	67,735,965 5,459,996	61,226,435 4,334,122
South Dakota—Aberdeen	3,046,173 4,081,248	3,599,436 —15.4 4,326,639 — 5.7	3,016,673 3,596,380	2,372,993 2,489,075
Helena	8,744,611	8,802,359 — 0.7	7,835,673	5,870,238
Total (7 cities)	373,381,071	409,694,078 — 8.9	328,294,591	280,395,856
Tenth Federal Reserve District-Ke	ansas City—			
Nebraska—Fremont	427,552	493,772 —13.4	388,577	327,734
Lincoln	*525,000 6,478,550	589,399 —10.9 6,521,538 — 0.7	606,001 5,652,780	378,050 4,839,713
Omaha Kansas—Topeka	104,873,621 6,343,802	$\begin{array}{cccc} \textbf{107,590,761} & -2.5 \\ \textbf{5,313,927} & +19.4 \end{array}$	95,837,664 4,695,650	81,385,331 3,772,218
Wichita Missouri—Kansas City	10,054,759 257,770,967	10,313,734 — 2.5 316,356,156 — 8.5	9,141,168 252,577,686	8,288,554 217,712,357
St. JosephColorado Springs	9,691,832 1,391,358	9,236,620 + 4.9 1,663,665 —16.4	8,518,629 1,731,817	6,011,928 1,735,629
Pueblo	1,816,202	2,021,546 —10.2	1,506,639	1,408,680
Total (10 citles)	399,368,643	460,101,118 —13.2	380,656,611	325,860,194
Eleventh Federal Reserve District—				
Texas—AustinDallas	7,462,032 197,788,386	7,708,000 — 3.2 248,917,677 —20.5	6,093,258 161,020,000	5,383,066 139,370,000
Fort Worth	21,013,426 5,005,000	27,998,613 —24.9 6,638,566 —24.5	21,517,781 5,882,000	15,334,325 3,672,000
Wichita Falls	3,305,673 8,682,178	4,435,806 —25.5 8,925,789 — 2.7	2,377,925 7,466,895	1,963,827 6,950,513
Total (6 cities)	• 243.256,695	304,624,451 —20,1	204,357,859	172.673.731
Twelfth Fadaval P				- 1
Twelfth Federal Reserve District—8 Washington—Seattle	101,537,861	115,222,796 —11.9	94,344,387	70 650 +0=
YakimaOregon—Portland	3,102,725 124,249,402	3,431,710 - 9.6 $144,939,869 -14.3$	3,859,776 90,224,831	78,659,195 3,966,568 76,450,343
Utah—Salt Lake CityCalifornia—Long Beach	47,494,011 13,946,732	54,246,663 —12.4 10,700,068 +30.3	39,136,467 9,529,222	76,459,343 35,295,345
PasadenaSan Francisco	8,122,399 334,001,155	7,178,520 + 13.1	5,729,355	8,861,477 5,901,174
San Jose Santa Barbara	10,730,492 *3,450,000	393,556,287 —15.1 11,576,951 — 7.3 3,851,386 —10.4	311,405,708 10,282,565	8,928,571
Stockton	6,674,696	8,263,119 —19.2	3,422,282 7,631,958	2,691,991 5,535,456
Total (10 cities)	653,309,473	752,967,369 —13.2	575,566,551	.525,970,326
Grand Total (111 cities)	12,784,378,590 6,050,644,423	12,988,683,624 — 1.6 6,569,374,128 — 7.9		0,466,757,814
Odvside New York	0,000,011,123	6,569,374,128 — 7.9	5,272,690,254	4,788,411,154

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF OF 1930 SEPT. 2, 1949 TO SEPT. 8, 1949, INCLUSIVE

Country and Monetary Unit	Noon B	uying Rate for Cab Value in United	le Transfers i States Mone	n New York y		
	Sept. 2	Sept. 3	Sept. 5	Sept. 6	Sept. 7	Sept. 8
Argentina, peso— For "regular" products For "non regular" products For certain industrial products	\$.297733* .251247* .200000*	\$.297733* .251247* .200000*	\$.297733* .251247° .200000*	.297733 .251247 4.2000 0
ustralla, pound elgium, franc. Foreign 'bank notes' account razil, cruzeiro	3.209160 .022750 .021812 .054406	Closed	Labor Day	3.209160 .022750 .021775 .054406	3.209160 .022750 .021760 .054406	3 209°26 .022750 .021775 .054406
Canada, dollar— Official Free Zeylon, rupee Zeychoslovakia, koruna Denmark, krone	1.000000 .949062 .301166 .020060 .208535			1.000000 .949375 .301166 .020060 .208535	1.000000 .950000 .301166 .020060 .208535	1.0°0000 .952963 .301166 .020:60 .203535
rance (Metropolitan), franc— Official Free	.004671* .003026*			.004671° .003024°	.004671* .003024*	.004671
india, Dominion of, rupee Mexico, peso Metherlands, guilder Metherlands, guilder Morway, krone Philippine Islands, peso Portugal, escudo	.301678 .115691 .376044 3.987620 .201580 .497400 .039993	Closed	Labor Day	.301678 .115713 .376044 3.987620 .201580 .497400 .039907 .468433	.301678 .115713 .376044 3.987620 .201580 .497400 .039935 .469266	.301678 .115713 .376066 3.987826 .201580 .497400 .039923 .469266
traits Settlement, dollar	.467250 .278223 .233629 4.007500 4.027500 .658300°†	Closed	Labor Day	.278228 .233629 4.007500 4.027500 .658300°† .588223°†	.403205 .278228 .233629 4.007500 4.027500 .658300*†	.278223 .233629 4.0,7500 4.027695 .658300* .583223*
fruguay, pesofruguay, pesofruguay, pesofruguay, peso	.588223°† .561799°† .531909°†			.561799*† .531909*†	.561799°† .531909°†	.561799° .531909°

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

crease Aug. 31, 1949 since Sept. 8, 1948 \$ 44,999 22.842,429 + 929,755 13,178 67,585 551,389 23,393,818 31,821 862.173 Total gold ctf. reserves_ Other cash
Discounts and advances
Industrial loans
U. S. Govt. securities; 13,991 194,582 383 246,314 115,579 538 3,526,510 5,812 000 299,600 7,775,200 41,198 146.400 5,000 Bills ______
Certificates _____
Notes _____
Bonds _____ + 884,661 -1,487,800 - 89,119 -3,826 475 Total U. S. Govt. securities_ 17,413.310 110,202 - 525,607 -4.021.372 15,076 1,825 2,196,869 32,625 136,106 207,098 232 33,593 4.365 Total assets_____ - 552,163 43,639 454 -3,402,220Liabilitiesderal Reserve notes_____ 516,463 138.074 -1.821.616 - 859,036 + 56,170 + 27,337 + 23,350 + 17,517 Total deposits_____ Deferred availability items___ Other liab., incl. accrued divs. 17,422,662 1,946,537 9,193 613,670 81,872 668 Total liabilities____ 556,406 42,789,461 -3.493.101 Capital Accounts— Capital paid in_____ Surplus (Section 7)_ Surplus (Section 13b) 206,987 466,711 27,543 148,752 61 7,717 4.242 Other capital accounts __ 64 642 Total liabilities & cap. accts. 43.639.454 552,163 -3.402 220 Ratio of gold certificate re-serves, to deposit and F. R. note liabilities combined... Contingent liability on accept-ances purchased for foreign correspondents... 57.3 % 6.3 % 2.522 419 1.213 ommitments to make indus-

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 31: Increases of \$433,000,000 in loans, \$193,-000,000 in holdings of United States Government securities, \$421,000,000 in demand deposits adjusted, and \$477,000,000 in borrowings.

Commercial, industrial and agricultural loans increased \$21,000,000, largely in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$270,000,000 in New York City, \$30,000,000 in Chicago, and a total of \$304,000,000 at all reporting member banks. Loans to banks decreased \$54,000,000 in New York City but in-

creased in most of the other districts; there was a net increase of \$40,000,000 at all reporting member banks. "Other loans" increased \$51,000,000.

Holdings of Treasury bills increased \$50,000,000 in the Cleveland District and a total of \$144,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$27,000,000, and holdings of "other securities" increased \$26,000,000.

Demand deposits adjusted increased \$179,000,000 in New York City, \$64,000,000 in the Chicago District, \$62,-000,000 in the San Francisco District, and \$55,000,000 in the Cleveland District. United States Government deposits decreased in nearly all districts; the principal decrease was \$118,000,000 in New York City and the total decrease at all reporting member banks was \$179,000,000. Demand deposits credited to domestic banks decreased \$100,000,000.

Borrowings increased \$470,000,000 in New York City and \$50,000,000 in the Chicago District; they decreased \$32,000,000 in the New York District outside of New York City.

A summary of the assets and liabilities of reporting member banks follows:

Loans and Investments—Total 65 770 Loans—net 23,488 Loans—gross 24,796		Dec (17	
Loans and Investments—Total			, Se	pt. 1, 1948
Loans				
Loans		649		
Commercial, industrial, and agricultural loans 12,963	7	430	-	
Ioans	+	433	-	543
Chasing or carrying: U. S. Government obligations 985		01		1 004
Chasing or carrying: U. S. Government obligations 985	-	41	-	1,344
U. S. Government obligations		10.00	11/2	
Other securities 624 Other loans for purchasing or carrying: U. S. Government obligations 220 Other securities 445 Real estate loans 4185 Loans to banks 273 Other loans 4101 U. S. Government securities—Total 37,307 Treasury totils 3,272 Treasury notes 1,119 U. S. bonds 26,536 Other securities 4,975 Reserve with Federal Reserve Banks 12,388 Cash in vault 732 Balances with domestic banks 2,079 Liabilities— 20 Demand deposits adjusted 46,737 Time deposits, except Government 15,290 U. S. Government deposits 2,316 Interbank demand deposits 8,598 Foreign banks 1,358 Borrowings 1,358 Debits to demand deposit accounts, except	4	304	+	649
Other loans for purchashing or carrying: U.S. Government obligations 220 Other securities 445 Real estate loans 4,185 Loans to banks 273 Other loans 4,101 U.S. Government securities—Total 37,307 Treasury bills 3,272 Treasury certificates of indebtedness 6,380 Treasury notes 1,119 U.S. bonds 26,536 Other securities 4,975 Reserve with Federal Reserve Banks 12,388 Cash in vault 72 Balances with domestic banks 2,079 Liabilities— 2 Demand deposits adjusted 46,737 Time deposits, except Government 15,290 U.S. Government deposits. 2,316 Interbank demand deposits: 2,316 Domestic banks 8,598 Portegin banks 1,358 Borrowings 640 Debits to demand deposit accounts, except		5		217
U. S. Government obligations	- T	5 185	1.0	211
Real estate loans.	. 4	5		23
Real estate loans.	4		2 15	49
Loans to banks		4	+	
Other loans 4,101 U.S. Government securities—Total 37,307 Treasury bills 3,212 Treasury criticates of indebtedness 6,386 Treasury notes 1,119 U. S. bonds 26,536 Other securities 4,975 Reserve with Federal Reserve Banks 12,388 Cash in vault 732 Balances with domestic banks 2,079 Liabilities— 2,079 Demand deposits adjusted 46,737 Time deposits, except Government 15,290 U. S. Government deposits 2,316 Interbank demand deposits 3,598 Porceign banks 8,598 Porteign banks 1,358 Botrowings 640 Debits to demand deposit accounts, except				34
U. S. Government securities—Total 37,307 Treasury to bils 3,272 Treasury notes 6,389 U. S. bonds 26,536 Other securities 4,975 Reserve with Federal Reserve Banks 12,388 Cash in vault 732 Balances with domestic banks 2,079 Liabilities—Demand deposits adjusted 46,737 Time deposits, except Government 15,230 U. S. Government deposits 2,316 Interbank demand deposits: 2,216 Porcign banks 1,358 Borrowings 1,358 Boths to demand deposit accounts, except	+		+	
Treatury bills		Contract of the last	+	
Treasury certificates of indebtedness				
Treasury notes			+	2,216
U. S. bonds 26,536 Other securities 4,975 Reserve with Federal Reserve Banks 12,388 Cash in vault 732 Balances with domestic banks 2,079 Liabilities 46,737 Demand deposits adjusted 46,737 Time deposits, except Government 15,290 U. S. Government deposits 2,316 Interbank demand deposits 8,598 Porceign banks 1,358 Borrowings 1,358 Debits to demand deposit accounts, except				
Other securities		27	+	
Reserve with Federal Reserve Banks 12,388 Cash in vault 732 Balances with domestic banks 2,079 Liabilities 2,079 Demand deposits adjusted 46,737 Time deposits, except Government 15,290 U. S. Government deposits: 2,316 Interbank demand deposits: 2,368 Poreign banks 8,598 Poreign banks 1,358 Botrowings 640 Debits to demand deposit accounts, except	+		+	
Casn in vault 732 Balances with domestic banks 2,079 Liabilities— 2,079 Demand deposits adjusted 46,737 Time deposits, except Government 15,290 U. S. Government deposits 2,316 Interbank demand deposits: 8,598 Foreign banks 1,358 Borrowings 640 Debits to demand deposit accounts, except			t of	711
Balances with domestic banks			5.21	16
Liabilities	1118	71	1	88
Demand deposits adjusted 46,737 Time deposits, except Government 15,290 U. S. Government deposits 2,216 Interbank demand deposits: 8,598 Foreign banks 1,338 Borrowings 640 Debits to demand deposit accounts except	1000	4.1.07.7	4	00
Inter deposits, except Government 15,290 U. S. Government deposits. 2,216 Interbank demand deposits: 8,598 Foreign banks 1,1358 Borrowings 640 Debits to demand deposit accounts, except				- 200
U. S. Government deposits 2,216 Interbank demand deposits: Domestic banks 8,598 Foreign banks 1,358 Boirowings 640 Debits to demand deposit accounts, except	+		4	
Domestic banks 8.598 Foreign banks 1,358 Borrowings 640 Debits to demand deposit accounts, except	- +	11	+	
Poteign banks 1,358 Botrowings 640 Debits to demand deposit accounts, except	231 72	- 179	+	1,015
Poteign banks 1,358 Botrowings 640 Debits to demand deposit accounts, except				
Debits to demand deposit accounts, except	-	- 100		
Debits to demand deposit accounts, except				50
interhank and II C	+	477	+	533
Interpant and H S Govt accounts				
during week 18,760	N.			
18,760				down in

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

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Auction Sales

Transacted by R. L. Day & Co. in Boston on Wednesday, Sept. 7, 1949:

Shares				STO	CKS				\$ per	share
50	M. J. W	hittall Ass	sociate	s, 2r	d pref	erre	d			50c
	Cheney	Bigelow W	lire W	orks	prefer					31/2
3		Malleable								841/4
	Abrasive	Products,	inc.,	1 76	prezeri	red	(\$100	par)		961/4

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

		Per	When	Holders
	Name of Company	Share	Payable	NE A COURT
	Admiral Corporation	20c	9-30	9-17
	Affiliated Gas Equipment, \$3 pfd. (quar.)	75c	9-20	9-15
	Agnew Surpass Shoe Stores	‡15c	12- 1	10-31
	Allegheny-Ludlum Steel Corp. (quar.)	50c	9-30	9-19
	Allen Industries, Inc.	15c	9-30	9-19
	Alumiuum Goods Manufacturing	20c	10- 1	9-16
	American Alliance Insurance Co. (N. Y.)-			
	Quarterly	25c	10-14	9-20
	American Express Co. (quar.)	\$1.50	10- 1	9-16
	American Furniture Mart Building Co., Inc.	25c	10- 1	9-12
	American Hair & Felt Co., com. (quar.)	50c	10- 1	9-20
	\$6 2nd preferred (quar.)	\$1.50	10- 1	9-20
	American Hoist & Derrick Co	50c	9=12	9- 9
	American Metal Products Co	25c	9-30	9-15
	Anderson-Prichard Oil Corp. (quar.)	25c	9-30	9-19
	Art Metal Construction Co	50c	9-30	9-15
	Atlas Press Co. (quar.)	15c	9-10	9- 3
	Avery (B F) & Sons, common (quar.)	25c	10- 3	9-19
	6% preferred (quar.)	37½c	10- 3	9-19
	Avon Allied Products Inc., 4% pfd. (quar.)	50c	10- 1	9-19
1	Axe Houghton Fund, Inc.	8c	9-29	9-19
	Axe Houghton Fund B, Inc.	20c	9-29	9-19
	Baldwin Company, 6% preferred (quar.)		10-15	9-30
	Bank of the Manhattan Co. (quar.)	30c	10- 1	9-15*
	Bankers Trust Co. (N. Y.) (quar.)	45c	10-15	9-14
	Bankline Oil Co. (quar.)	10c	9-13	9- 6
	Baumann (L.) see Ludwig Baumann—	100	1. 30m/ 36 % A	
	Beaver Lumber Co., Ltd., class A (quar.)	‡25c	10- 1	9-10
	\$1.40 preferred (quar.)	135c	10- 1	9-10
	Bishop Oil Co. (quar.)	2½c	9-16	9-14
	Black, Sival's & Bryson, \$4 25 pfd. (quar.)		9-12	9- 1
	Black, Sival's & Bryson, 5425 prd. (quar.)	25c	9-30	9-19
	Bliss & Laughlin, Inc., common	37½c	9-30	9-19
	5% convertible preferred (quar.)	25c	10-16	9-24
. ;	Borg (George W.) Corporation (quar.)		10-16	9-15
	Borg-Warner Corp., common (quar.)	\$1		9-15
	3½% preferred (quar.)	87½c	10- 1	
	Bralorne Mines, Ltd.	‡10c	10-15	9-23
	Brantford Cordage, Ltd , common	112½c	10-15	9-20
	\$1.30 preferred (quar.)	‡32½c	10-15	9-20
	Brockway Glass, 5% preferred (quar.) Buffalo Forge Co	62½c	9-30	9-20
	Buffalo Forge Co	45c	9-29	9-19
	Campbell, Taggert Associated Bakeries, Inc.	\$1	10- 1	9-21
	Canada Flooring Co., Ltd., class B	‡15c	10- 1	9-15
	Canadian Bronze, Ltd., common	‡31c	11- 1	10-10
	5% preferred (quar.)	‡\$1.25	11- 1	10-10
	Canadian Refractories Ltd -			
	4½% preferred (quar.)	\$\$1.121/2	10-15	9-28
	Celanese Corn of America common	60c	9-30	9-16
	\$4.75 1st preferred (quar.)	\$1.1834	10- 1	9-16
	7% 2nd preferred (quar.)	\$1.75	10- 1	9-16
	Central Fibre Products Co	40c	10- 1	9-19
			0.5	

	Per	When	Holders	The state of the s	Per	When	Holders		Per	When	Holders
Name of Company Central Hanover Bank & Trust Co. (N. Y.)	Share	Payable	of Rec.	Name of Company Lindsay Light & Chemical Co.—		Payable		Name of Company Trane Company (quar.)	Share	Payable	
Quarterly Central Illinois Electric & Gas, com (quar.)	\$1 32½c	10- 1 10- 1	7-16 1-16	Lipton (Thomas J.), Inc., 6% pfd. (quar.)	17½c 37½c	9-19 10- 1	9-10 9-16	Underwriters Trust Co (N V) (quar)	25c	10-15 10- 1	10- 1 9-20
4.10% preferred series A (quar.) 4.10% preferred series B (quar.) Central Vermont Public Service—	\$1.02\\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\\2\	10- 1 10- 1_	9-16	Locke Steel Chain (quar.) Extra Lockheed Aircraft Corp.	10c 50c	10- 1 10- 1 9-30	9-19 9-19 9-16	United Income Fund United National Corp. Non-cumulative postic professed	15c 20c	9-30 9-30	9-10
4.15% preferred (quar.) Chapman Valve Mfg. (quar.) Chicago Pneumatic Tool, common	\$1.04 50c	10- 1 10- 1	9-15 9-16	Longhorn Portland Cement Louisville Gas & Electric Co. (Ky.)—	50c	9-15	9- 8	United National Corp.— Non-cumulative partic, preferred U. S. & Foreign Securities Corp.— \$4.50 lst preferred (quar.)	\$1.121/2	9-30	9-21
\$3 convertible preferred (quar.)	75C	10- 1	9-19 9-19	Common (quar.) 5% preferred (quar.)	\$1.25	10-15 10-15	9-30	\$6 2nd preferred (quar.)	\$1.50	9-30	9-21
Cinzano, Ltd., 5½% preferred (s-a) Clopay Corp., class A Colonial Ice Company, common	\$4	9-30 10-11 10- 1	9-15 9-23 9-20	5% preferred (\$25 par) (quar.) Ludwig Bauman & Co. (quar.) Lynn Gas & Electric (quar.)	31 ¼ c 25 c \$1.25	10-15 9-30 9-29	9-30 9-20 9-16	\$5 1st preferred (quar.) United Stockyards Corp.— 70c convertible preferred (quar.)		9-30 10-15	9-21
\$6 preferred B (quar.) Columbia Baking Co., common	\$1.50 25c	10- 1 10- 1	9-20 9-15	Macfadden Publications, Inc., common \$1.50 participating preferred	25c 25c	10- 1 10- 1	9-20 9-20	Universal Insurance Co	25c 30c	12- 1 11- 1	11-15 10-14
50c partic. preferred (quar.) Participating Consolidated Cigar Corp. (quar.)	25c	10- 1 10- 1 9-30	9-15 9-15 9-19	Mading Drug Stores, common (quar.) 55c preferred (quar.) Mailman Corp., Ltd.	20c 33¾c 125c	10-15 10-15 9-30	9-30 9-30 9-15	8% preferred (quar.) Utility Appliance Corp. \$1 conv. pfd. (quar.) Valcar Enterprises, Inc.	25c	10- 1 10- 1 9-13	9-16 9-15 9- 6
Consolidated Investment Trust (Boston) Consolidated Press, Ltd., class A (quar.)	25c 1161/4c	9-28 10- 1	9-13 9-15	Manufacturers Trust Co. (N. Y.) (quar.)	80c 60c	10 -3 10-15	9-20	Viau, Ltd., common (quar.)	‡25c ‡\$1.25	10- 1 10- 1	9-20 9-20
Consolidated Retail Stores, common (quar.) 41/4% preferred (quar.) Continental Baking Co., common (quar.)	53½c	10- 1 10- 1 10- 1	9-19 9-19 9-16*	Maracaibo Oil Exploration Corp. (increased) Marine Midland Corp. (quar.) Marchant Calculating Machine Co. (quar.)	20c 10c 50c	10-11 10- 3 10-15	9-27 9-19 9-30	Victor Chemical Works, common (quar.) 3½% preferred (quar.) Washburn Wire Co. (quar.)	87 1/2 C	9-27 9-30 9-15	9-17 9-20 9- 1
\$5.50 preferred (quar.)Continental Copper & Steel Industries, Inc	\$1.37½ 10c	9-30	9-16* 9- 9	Martel Mills Corp., common	20c 75c	9-28 9-28	9- 9	Webster-Chicago Corp. West Penn. Electric Co., 7% class A (quar.)	. 15e \$1.75	9-20 9-30	9-10 9-19
\$3 prior preferred (quar.) Corning Glass Works, common (quar.)	50c 75c 12½c	9-30 9-30 9-30	9-19 9-19 9-20	Mascot Oil Co	12 ½ c 25 c	9-24 10- 1 10- 1	9-15 9-15 9-19	West Penn. Power Co., 4½% pfd. (quar.)	\$1.121/2	10-15 10-15	9-20 9-20
3½% preferred series 1945 & 1947 (quar.)	87½c 30c	10- 1 10-15	9-20 10- 1	McQuary-Norris Mfg. Co., common (quar.) 4 1/4 % preferred (quar.)	\$1.06 1/4 40c	10-1 9-8	9-19 9-3	4.10% preferred C (quar.) Western Casualty & Surety Co. (Kan. City) Quarterly		10-15 9-30	9-20
8% preferred (quar.) Crum & Forster Securities, class A(quar.)	30c	9-30 9-30	12-17 9-17 9-17	Miller Manufacturing Co., common	60c 5c 15c	9-8 9-30 10-15	9-3 9-20 10-5	Quarterly Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.)	‡50c ‡35c	10-15 10-15	9-15 9-15
Clas B (quar.) Cuban Atlantic Sugar Co., com. (quar.) Extra	25c	10- 1 10- 1	9-16 9-16	Class A (quar.) Miller-Wohl Company, common 4½% convertible preferred (quar.)	20c 561/4c	10- 1 10- 1	9-19 9-19	Western Insurance Securities Co.— \$2.50 class A (accum.) '6% preferred (quar.)	75c \$1.50	11- 1 10- 1	10-20 9-20
5% preferred (quar.) Cudahy Packing, 4½% pfd. (quar.) Davega Stores Corp. of N. Y.—	\$1.25	1-3-50 10-15	12-16 10- 3	Minnesota Power & Light, 5% pfd. (quar.) Mississippi River Fuel Corp. (quar.)	\$1.25 45c 20c	10- 1 9-30	9-15 9-16 9-15	Yates-American Machine Co. (quar.) Yolande Corporation (quar.)	25c	10-10 10- 1	9-26 9-15
5% preferred (quar.) Decker Manufacturing Co, (quar.)	. 5c	10- 1 10- 1	9-19 9- 9	Mohawk Petroleum Corp. (quar.) Extra Montana-Dakota Utilities Co., com. (quar.)	20c 20c	10- 1	9-15 9-15	Below we give the dividends a	nnounce	d in p	revious
Delta Electric Co. (quar.) Deposited Bank Shares (N. Y.) series A Dewey & Almy Chemical Co.	. 10c		9-10 9- 1 9-10	\$4.20 preferred (quar.) Montreal Locomotive Works, Ltd	\$1.05 ‡40c	10- 1 10- 1	9-15 9-19	weeks and not yet paid. The list dends announced this week, thes	does not	includ	e divi-
District Theatres Corp. (increased quar.)	20c	9-10	9- 1 9-15	Morgan Engineering Co.— \$2.50 prior preferred (quar.)————————————————————————————————————	62½c 25c		9-19 9- 8	preceding table.	Per		Holders
Doeskin Products, 70c preferred (quar.) Dominion Foundries & Steel, Ltd.	17½c 135c	9-30 10- 1	9-20 9-10	Mount Diablo Oil, Mining & Development Co. (quar.)	1c	11-30	11-10	Name of Company Abbott Laboratories (quar.)	Share 40c	Payable 10- 1	9- 7
Dominion Square Corp., Ltd. Douglas & Lomason Co. Dow Drug Co., 7% preferred (quar.)	25c	9-29	9-15 9-16 9-20	Extra National Aluminate Corp. (quar.) National Grocers Co., Ltd., common	1c 30c ‡15c	11-15	11-10 10-31 9-15	Extra Abitibi Power & Paper Co., Ltd., common \$1.50 preferred (quar.)	- 5c - ‡25c	10- 1	9 7 9- 1 9- 1
DuMont (Allen B.) Laboratories, Inc.— 5% convertible preferred (quar.) Dunhill International (quar.)	25c	10- 1	9-15	\$1.50 preference (quar.) National Motor Bearing Co. (quar.)	‡37½c 25c	10- 1 10- 1	9-15 9-20	Acadia-Atlantic Sugar Refineries, Ltd.— 5% preferred (quar.)		9-15	8-23
Duraloy Company Duriron Company, Inc.	_ 10c _ 25c	9-30	9-19 9-15 9-15	National Pressure Cooker (reduced quar.) National Radiator Co. (quar.) National Stamping, 6% conv. pfd. (s-a)	12½c 15c 30c	10- 1	9-20 9-19 9-20	Class A partic, preference (quar.)	- ‡25c	9-15	9-10 9- 6 8-19
Duval Texas Sulphur Co. (quar.) Easy Washing Machine, Ltd.— New common (initial)	_ 25c		9-12 9-15	New England Gas & Electric Association—	‡12c	10-15	9-30	Acme Steel Company, new com. (initial)	25c-	9-30	9-15 9-15
Extra Eaton & Howard Balanced Fund	_ 110c	10- 1	9-15 9-15 9-15	4½% convertible preferred (quar.) New York Trust Co. (quar.) Nicholson File Co. (quar.)	\$1.12 ½ \$1 30c	10- 1	9-16 9-16 9-20	Extra Advance Aluminum Castings Corp	- 75c - 12½c	10-10 9-15 9-15	9-15 9- 1
Eaton & Howard Stock Fund Ecuadorian Corp., Ltd. (quar.)	10c 12½c	9-30	9-15 9-10	North American Acceptance, class A North Star Oil, Ltd., 7% pfd. (quar.)	6c \$83/4c	10- 1	9-20	Aetna Ball & Roller Bearing, com (reduced 5% convertible preferred (quar.) Aetna Casualty & Surety Co. (quar.)	_ 25c	9-15	9- 2 9- 2 9- 2
Empire Brass Mfg., Ltd., class A (quar.) Endicott, Johnson Corp., common 4% preferred (quar.)	_ 40c	10- 1	9-30 9-19 9-19	Northwestern Leather Co. (quar.) Nova Scotia Light & Power, Ltd. (quar.) Nutrine Candy Co	35c ‡25c 10c	10- 1	9-11 9- 7 9-15	Aetna Life Insurance CoAetna-Standard Engineering Co., com	- 50c - 25c	10- 1 9-15	9- 2 8-27
Ero Manufacturing Co. (quar.)	12½c	9-15	9- 2 9- 2	Nutrine Candy Co		9-26	9-12 9-15	5% preferred (quar.) Agricultural Ins. Co. (Watertown, N. Y.) Quarterly		9-30	9-15
Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.) European & North American Ry. Co. (s-a)	126c \$2.50		9-16 9- 9	Ottawa Light, Heat & Power Co., Ltd.— Common (quar.) 5% preferred (quar.) Pacific Lighting Corp., \$4.50 pfd (quar.)	‡15c ‡\$1.25	10- 1 10- 1	9-14 9-14	Airlines Foods Corp.— 5½% preferred (\$10 par) (accum,)	_ 13¾c	9-30	9-10
Fairmont Foods Co., common	350	10- 1 10- 1	9-15 9-15	Pacific Lighting Corp., \$4.50 pfd (quar.) Pennsylvania Power & Light— 4½% prefevred (quar.)	\$1.121/2	10-15	9-20	5½% conv. preferred (\$25 par) (accum. Akron Canton & Youngstown RR. Co.— 5% preferred (s-a)		9-30	1 - 1 - 1
Felt & Tarrant Mfg. Co. (reduced) Food Machinery & Chemical Corp	_ 10c	9-20	9- 6 9-19 9-15	4½% preferred (quar.) Philadelphia Suburban Transportation Co.— 5% preferred (quar.)	145 1 to 15		9-10 9-15	Alabama Gas Corp., common	30c	9-15 10- 1	9- 6 9-16
Fidelity Fund, Inc. (quar.) Field & Stream Publishing	25c 20c	9-24 9-15	9-13 9-10	Pittsfield Coal Gas (quar.)	\$1 150	9-23 10- 1	9-16 9-15	Alabama & Vicksburg Ry. (s-a) Alden's, Inc., common (quar.) 41/4 % preferred (quar.)	- 31726	10- 1 10- 1 10- 1	9- 8 9- 9 9- 9
Finance Co. of Pennsylvania (quar.) Extra First Springfield Corp. (year-end)	\$3	10- 1	9-16 9-16 12- 5	Polaris Mining Co. Port Huron Sulphite & Paper Co.— Common (quar.)	5c 10c	1. 1. 1. 1.	9-15 9-26	Allegheny-Ludlum Steel Corp.— \$4.50 preferred (quar.)	\$1.121/2	9-15	9- 1
Florsheim Shee Co., class B (quar.)	- 12½c	10- 1 10- 1	9-19 9-19	4% non-cum, preferred (quar.) Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1 \$1.50	10- 1 9-30	9-26 9-23	Allen Electric & Equipment Co. (quar.) ExtraAllianceware, Inc., common	5c	10- 1	9-20 9-20 9-16
Forbes & Wallace class A (quar.) Class B (quar.) Foremost Dairies, Inc., com. (quar.)	- 750 - 250	12- 1	9-24 11-24 9-15	Pressed Steel Car 41/2 preferred A (quar.)	561/4C	10- 1	9-14 9-20 9- 5	\$2.50 conv. preferred (quar.)Allied Chemical & Dye Corp. (quar.)	- 62½e - \$1.50	10- 1 9-20	9-16
4% conv. pfd. (quar.)	- 50c - 75c	10- 1 10- 1	9-15 9-15	Progress Laundry Co. Puget Sound Power & Light— \$5 prior preferred (quar)	\$1.25	10-15	9-23	Allied Laboratories, Inc. (quar.) Allied Mills, Inc. Allied Paper Mills.	_ 50c	9-20	9-13 9- 6 9-15
Foundation Co. of Canada, Ltd. (quar.) Francisco Sugar Co. (reduced) Froedtert Grain & Malting common (quar.)	_ 50c	9-30	9-30 9-20 10-14	Putnam (George) Fund (Boston) Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)	150	* 1.77	9-30 9-12	Allied Products Corp. (quar.)Allied Stores Corp., common (quar.)Allis-Chalmers Mfg. Co., common (quar.)	_ 40c	10- 1 10-20	9-14 9-15
\$2.20 preferred (quar.) General American Investors Co., Inc., com.	_ 55c _ 10c	10-31 10- 1	10-14 9-16	Ralston Purina Co. (quar.)	50c \$2	9-15 9-15	9- 8 9- 8	Allis-Chalmers Mfg. Co., common (quar.) Aluminum Co. of America— \$3.75 preferred (quar.)		9-30	9- 8* 9- 9
\$4,50 preferred (quar.) General American Oil (Texas) com. (quar. 6% preferred (quar.)) 15c	10- 1	9-16 9-20 9-20	Reece Corporation, common			9-15 10-14 9-23	Aluminum Co. of Canada, Ltd.— 4% preferred (quar.) Amalgamated Leather Cos., Inc.—		12- 1	11- 2
General Public Service \$6 pfd. (quar.) \$5,50 preferred (quar.)	- \$1.50 - \$1.37½	11- 1 11- 1	9-30 9-30	Renfrew Textiles, Inc., class A (quar.)	\$15c	10- 1	9-10 9-15	Amalgamated Leather Cos., Inc.— 6% convertible preferred (quar.)———— Amalgamated Sugar Co.————————————————————————————————————	_ 75c	10- 1 10- 1	9-15 9-16
\$4 preferred (quar.) General Time Corp., com. (quar.) 44% preferred (quar.)	_ 40c	10- 1	9-30 9-19 9-19	Riverside Silk Mills, Ltd.— \$2 participating class A preferred (quar.) Robinson Cotton Mills, Ltd.————————————————————————————————————	‡50c		9-13 10- 3	American Agricultural Chemical Co. (Del.)-	_ 75c	9-29	9-15
George Putnam Fund—See Putnam (George Gibson Refrigerator Co. (quar.)	15c	9-29	9-16	Rochester Telephone Corp., common (quar.)	1100 200	11- 1	10- 3 9-15	Extra American Bank Note, common (quar.)	400		9-15 9- 1* 9- 1*
Granite City Steel Co	30c	10-14	9-16 9-20 9-12	Rome Cable Corp., common (quar.) 4% convertible preferred (quar.)		10- 1	9-15 9-14 9-14	American Barge Line Co	15c	9-15	9- 1* 9- 1
Great West Felt Co., Ltd.— 50c convertible preference (quar.)	±12½c	10-1	9-15	Rothmoor Corporation, common (quar.)	17½0 8¾0	10-15 10-15	9-30 9-30	American Can Co., 7% preferred (quar.) American Car & Foundry Co., com. (annual 7% preferred (quar.)	\$3	10 1 10-3 10-1	9-15° 9-15° 9-15°
Greenfield Tap & Die Corp. (quar.) Greening (B) Wire Co., Ltd. (quar.) Extra		10- 1	9-19 9-15 9-15	Royalties Management Russell Industries, Ltd., common 7% preferred (quar.)	‡20c	9-30	9 9	American Chain & Cable Co. com. (quar.)	\$1.25	9-15 9-15	9- 2 9- 2
Grumman Aircraft & Engineering Corp Guaranty Trust Co. (N. Y.) (quar.)	_ \$1 _ \$3	9-27 10- 1	9-17 9-14	Safeway Stores, Inc., common (quar.)	30c \$1.25	10- 1 10- 1	9-16 9-16	American Cigarette & Cigar Co., common. 6% preferred (quar.) American Colortype Co. (quar.)	\$1.50	9-30	9- 1 9-15 9- 1
Hein-Werner Corporation Heinz (H. J.) Company common (quar.) 3.65% preferred (quar.)	_ 450	10- 1	9-17	San Miguel Brewery	\$1 403 300	10- 1	9-15 9-17 9-17	American Cyanamid Co., common (quar.)	_ 37½c _ 87½c	10- 1 10- 1	9- 2 9- 2
Honolulu Gas Co., Ltd. (quar.) Houston Oil Co. (Texas) (quar.)	_ 300	9-20	9- 9	Schuster (Ed.) & Company, common (quar.)	\$1.06 ¹ / ₄	10-15	10- 1 9-20	American Dairies, Inc., common (quar.)	25c	9-15	9- 7 9- 7 9-20
Imperial Tobacco Co. of Canada, Ltd.— 4% preferred (quar.) Imperial Tobacco Co. of Great Britain	_ ‡25c	, 11- 1	9-20	43/4% preferred (quar.) Shaler Company, class B (quar.)	100	10-1	9-15	American District Telegraph Co. (N. J.)— Quarterly	\$1.25	9-15	9- 1
Ireland American deposit receipts (interim Indianapolis Power & Light Co., common.	28 1/3 0	10-15	10- 3	Extra Shamrock Oil & Gas (quar.) Sheep Creek Gold Mines, Ltd.	400 ‡20	10-1	9-16	American Export Lines, Inc. American Fork & Hoe Co., common Effective July 1 name was changed	_ 30¢		9- 1 8-31
4% preferred (quar.) 5% preferred (quar.) Ingersoll Machine & Tool, Ltd.—	_ \$1.25		9-19 9-19	Sherwin-Williams Co. of Canada, Ltd.— Common (quar.) 7% preferred (quar.)				True Temper Corp. American Fruit Growers, Inc. (reduced)	Day and the second	10- 7	9-23
50c participating class A (quar.) 4% preferred, (quar.)	_ \$1	-101	9-15 9-15	Slater (N.) Company, Ltd., common	500 1300	11-15 11- 1	10-15 10-10	American Gas & Electric Co.— Common (increased quar.)————————————————————————————————————	75c	9-15 10- 1	8-16 9- 3
Inter-City Baking Co. new com. (initial) International Metal Industries, Ltd.— Class A (quar.)	_ 1400	10- 1	9-15 9-15	\$2.12 preferred (quar.) Smith (A. O.) Corporation (quar.)	‡530 400	c 11-1	10- 3	4%% preferred (quar.)	100	10-10 1-10-50	8-19 11-10
4½% preferred (quar.)	_ \$\$1.12 1/2	10- 1	9-15	South American Gold & Platinum (s-a) Extra Southeastern Public Service Co	100	c 10-3 c 10-1	9-21	American General Insurance Co. (Houston Quarterly American Hardware (quar.)	25c 25c	9-12 10- 1	9- 2 9- 9
Common (quar.) 4% preferred (quar.) International Ocean Telegraph (quar.)	_ \$1.50	9-30		Southern Advance Bag & Paper (quar.) Southern New England Telephone Co	. 250 . 400		9-15	American Hide & Leather Co.—	756	9-14	9- 2 8-31*
Interstate Bakeries Corp. com. (quar.)	_ \$1.20	10- 1 10- 1	9-20 9-20	Southern Railway Co.— M. & O. Stock Trust (8-a) Starrett (L. S.) Company	. 500	9-30	9-22	6% convertible preferred (quar.) American Home Products Corp. (monthly) American Ice Co., 6% non-cum, preferred	_ · 10c		
Johnson & Johnson (stock dividend) Kansas-Nebraska Natural Gas com. (quar	.) 250	10-1	9-15	Sterling Drug, Inc., 3½% preferred (quar.)	871/20	c 9-30 c 10- 1	9-17 9-19	American Insurance Co. (Newark, N. J.)— Increased		- 10- 1	
\$5 preferred (quar.) Kelling Nut Co. 6% preferred (quar.)	_ 🖢 300	9-30	9-15	Sun Chemical Corp., common	\$1.13 250	3 10- 3 5 9-15	9-22 9- 6	American Investment Co. of Illinois— 5% preference (quar.)————————————————————————————————————	31¼c 28½c		9-15 9-15
Klein (D. Emil) Company (stock dividend Lambert Company (quar.)	371/20	10- 1	9-17	Sun Life Assurance Co. (Canada) Technicolor, Inc. Tennessee Gas Transmission—	1\$5			\$1.25 conv preference class A (quar.) American Locomotive Co., common	31 1/4 c 35 c	10- 1 10- 1	9-15 9-14* 9-14*
Lerner Stores Corp., common (quar.)	\$1.121/2			Stock dividend Terry Steam Turbine, common				7% preferred (quar.)American Machine & Foundry Co 3.90% preferred (quar.)			9-30
Liberty Life Insurance Co., (Greenvill S. C.), (quar.)	30			7% preferred (quar.) Thermoid Company, \$2.50 conv. pfd. (quar.)	\$1.75		8-30	3.90% preferred (quar.)American Metal Co., 4½% preferred (quar American Meter Co	.) \$1.121/2	12- 1	11-21 8-18
				Anna dansi			1				

								WALLSON		
Name of Company	Per When Share Payabl	Holders	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	
American News Co. (bi-monthly)	25c 9-15	9- 2	Bower Roller Bearing Co	75c 75c	9-20 10- 1	9- 6 9-10	Carrier Corp., 4% preferred (quar.)		10-15 10- 1	9-30 9-15
American Optical Co. (quar.)	50c 10- 1	9-15	Brazilian Traction, Light & Power Co., Ltd.—		10- 1	9-15	Cascades Plywood Corp., 3½% pfd. (quar.) Case (J. I.) Company, common	58%c	10- 1 10- 1	9-20 9-12
7% preferred (accum.)	\$1.75 9-15	9- 1	6% preferred (quar.) Bridgeport Brass Co.—	‡\$1.50	9-30	9-16	7% preferred (quar.)	d\$1.75	10- 1 10- 1	9-12
Class A (quar.)	37½c 9-15 37½c 9-15	9- 1 9- 1	5½% convertible preferred (quar.) Bridgeport Gas Light Co. (quar.)	35c	9-30	9-15	Cassidy's, Ltd., common 7% preferred (quar.)	\$\$1.75	10- 1	9- 2
\$4 preferred A (quar.)	\$1 9-15 \$1.50 10-1	9- 1	Briggs & Stratton Corp. (quar.)	d25c d35c	9-15 9-15	8-30 8-30	Catelli Food Products, Ltd., 5% pfd Central Cold Storage Co	50c	9-30 9-15	9- 1
\$5 preferred (accum.) American President Lines, 5% pfd. (quar.)_	\$1.25 10-1 \$1.25 9-20	9- 6 9-10	Bristol-Myers Co., 3%% pfd. (quar.) British-American Oil Co., Ltd.—	93¾c	10-15	10- 1	Central Hollywood Building (monthly) Central Illinois Light Co.—		9-30	9- 1
American Radiator & Standard Sanitary	25c . 9-24	9- 2	Common (quar.)	125c 1237c	10- 1 10- 1	9- 6 9- 6	4½% preferred (quar.) Central Illinois Public Service	\$1.121/2	10- 1	9-16
American Stamping Co.	50c 9-30 50c 10- 1	9-16 9- 8	British-American Tobacco Co., Ltd.— 5% preferred registered shares (s-a)	821/2%	10- 7	8-30	4% preferred (quar.) Central Maine Power Co., common (quar.)_	\$1 30c	9-30 9-30	9-17
American Snuff Co., common	\$1:50 10- 1	9- 8 8-25	Amer. deposit receipts reg. (interim) Ordinary registered (interim)	19 1/5 C	10- 7 10- 7	8-30 8-30	3.50% preferred (quar.)	87½c \$1.50	10- 1 10- 1	9-10 9-10
American Steel Foundries	60c 9-15 35c 10- 1	9- 2	5% preferred bearer shares (s-a) Amer. deposit receipts bearer (interim) _	a2 1/2 %	10- 7 10- 7	8-30 8-30	Central Paper Co. common (quar.) Central Steel & Wire, common (quar.)	15c	9-30 9-14	9-20
American Sugar Refining, 7% pfd. (quar.) American Sumatra Tobacco Corp. (quar.)	\$1.75 10-3 50c 9-13	9- 6* 9- 2	Ordinary bearer (interim)		10- 7 10- 1	8-30 9-15	6% preferred (quar.) Century Electric Co	75c	9-20 9-14	9-10 /
American Telephone & Telegraph Co. (quar.) American Tobacco Co., 6% pfd. (quar.)	\$2.25 10-15 \$1.50 10-1	9-15 9- 9	British Columbia Flec., Ltd., 4% pfd. (quar.) 434% preferred (quar.)	\$\$1.19	10- 1	9-15	Century Ribbon Mills, Inc. (quar.)	- 15c	9-15	9- 1
American Vitrified Products pfd (quar.) American Woolen Co., common (reduced) _	\$1 9-27 50c 9-15	9- 9	British-Columbia Packers, Ltd., class A (s-a)	137½c 125c	9-15 9-15	8-25 8-25	Certain-Teed Products Corp., com. (quar.) 4½% preferred (quar.)	\$1.121/2	10-15 10- 1	9- 8 9-15
7% preferred (quar.)	\$1.75 10-14 \$1 9-15	9-30 9- 1	British Columbia Power, Ltd., class A (quar.) British Columbia Telephone Co.—	‡40c	10-15	9-30	Chain Store Investment CorpChamberlin Co, of America	10c	9-15 9-12	9- 8 8-31
American Zinc, Lead & Smelting, common	10c 9-15 \$1.25 11- 1	8- 1 10- 6	6% 1st preferred (quar.)	\$\$1.50 \$\$1.50	10- 1 11- 1	9-16 10-17	Champion Paper & Fibre, \$4.50 pfd. (quar.) Chase Candy Co., 5% conv. pfd. A (quar.)	25c	10- 1 10- 1	9-13 9-15
Anaconda Copper Mining Co. (reduced) Anchor Post Products, common (quar.)	50c 9-29 12½c 9-22	9- 6	Brooke (E. & G.) Iron (quar.)	15c \$1	9-14	8-31 8-31	5% preferred B (quar.) Chemical Bank & Trust Co. (N. Y.) (quar.)_	25c 45c	10- 1 10- 1	9-15 9-15
6% preferred (quar.)	\$1.50 11-1 \$1.50 1-31-50	10-22 1-21	Brown & Bigelow, common (quar.) Brown-Forman Distillers, common (quar.)	25c 20c	9-13 10- 1	8-22 9-14	Cherry Rivet Co. (quar.)Chesapeake & Ohio Ry., common (quar.)	75c	9-30 10- 1	9-22
Apex Electrical Mfg. Co., 7% pr. pfd. (quar.)	\$1.75 10-1 37½c 9-15	9-20 9- 1	\$4 preferred (quar.)4% junior preferred (quar.)	\$1 10c	10- 1 10- 1	9-14 9-14	3½% conv. preferred (quar.)	871/2C	11- 1 9-23	9- 2
Applied Arts Corp.	10c 9-30	9-10 9-23	Brown Shoe Co., \$3.60 preferred (quar.) Bruck Mills, Ltd. class A (quar.)	90c ‡30c	10-31 9-15	10-14 8-15	ExtraChicago Mill & Lumber Co. (quar.)	25c 30c	9-23 9-30	9- 2
Arcade Cotton Mills Co., common (quar.)	\$1 12-23	12-19 12-19	Class B (quar.)	\$71/2C	9-15 9-15	8-15 8-15	Chicago Molded Products Chicago Rivet & Machine Co. (quar.)	10c	10-22 9-15	9-17 8-26
Argo Oil Corp. (reduced)	\$3 12-23 15c 9-15	8-15	Extra Brunswick-Balke-Collender Co. com. (quar.)	25c	9-15 10- 1	9- 1 9-20	Chicago, Rock Island & Pacific RR., com 5% preferred series A (quar.)		9-30	9-15 9-15
Arizona Edison Co., common (quar.)	25c 9-15 \$1.25 10-1	9- 1 9-15	\$5 preferred (quar.)Buckeye Pipe Line	\$1.25 20c	9-15	8-19	Chicago & Southern Airlines, Inc. (resumed) Chicago Towel Co., common	35c	10- 1 9-20	9-20 9- 6
Arkansas-Missouri Power Co. (quar.) Arkansas Natural Gas, 6% preferred (quar.)	25c 9-15 15c 9-30	8-31 9-15	Bucyrus-Erie Co., common	d40c d\$1.75	10- 1 10- 1	9-13 9-13	7% preferred (quar.) Chickasha Cotton Oil (quar.)	\$1.75 25c	9-20 10-14	9-6
Arkansas Western Gas Co. (quar.) Armco Steel Corp., common (quar.)	20c 9-30 62½c 9-15	9-15 8-15	Buffalo Niagara Electric, 3.60% pfd. (quar.) Building Products, Ltd. (quar.)	90c ‡40c	10- 1 10- 1	9-20 9-20	Christiana Securities Co., com. (increased)	\$48	9-15	8-22
4½% conv. preferred (quar.) Armstrong Cork Co.,	\$1.121/2 10-15	9-15	Bullard CompanyBulova Watch Co. (quar.)	25c 75c	9-30 10- 1	9- 6 9-15*	7% preferred (quar.)	\$1.25	10- 1 9-14	9-20 8-15
\$3.75 preferred (quar.)	93%c 9-15 \$1 9-15	9- 1 9- 1	Burgess Battery Co Burlington Steel, Ltd. (quar.)	25c ‡20c	9-12 10- 1	9- 1 9-10	Cincinnati Gas & Electric, 4% pfd. (quar.) Cities Service Co. (quar.)	\$1 50c	10- 1 9-19	9-15 8-26
Armstrong Rubber, class A (quar.)	25c 101 25c 101	9-16 9-16	Burns & Co. Ltd.— Class A pref. (participating)	‡30c	10-28	10- 7	City Investing Co. 5½% preferred (quar.) City Products Corp. (quar.)	62½c	10- 1 9-30	9-20 9-12
43/4 % convertible preferred (quar.)	59%c 10-1 12½c 9-26	9-16 9-10	Class B (quar.) Burrard Dry Dock Co., Ltd., Class A (quar.)	‡30c ‡12c	10-28 9-15	10- 7 8-25	Clark Controller Co. (quar.) Clark Equipment Co., common (quar.)	30c 50c	9-14 9-15	9- 6 8-26
Ashestos Corp., Ltd. (quar	#30c 9-30 #15c 10-1	9- 8 9-10	Bush Terminal Bldgs. Co., 7% pfd. (accum.) Butler Water Co. 7% preferred	\$1.75 \$1.75	10- 1 9-15	9-15	5% preferred (quar.)	\$1.25 4%	9-15 12-31	. 8-26 12-15
Class B (irreg.) Ashland Oil & Refining common (quar.)	\$40c 10-1 30c 9-15	9-10 8-29	Butterfly Hosiery Co., Ltd., com. (quar.) Byers (A. M.) Company (quar.)	‡25c 25c	9-15 9-15	8-15 9- 1	Cleveland Builders SupplyCleveland-Cliffs Iron Co., common (quar.)_	50c 25c	9-30 9-15	9-6
\$1.20 convertible preferred (quar.)Aspinook Corp.	30c 9-15 25c 9-15	8-29 9- 1	C. I. T. Financial Corp. (quar.) Cable & Wireless (Holding), Ltd.—	75c	10- 1	9-10*	\$4.50 preferred (quar.)		9-15	9- 3
Associates Investment Co. (increased quar.)	75c 9-30 30c 10-15	9-16 9-23	5½% preference (s-a)	a23/4 %	10- 7 10-15	9- 1 9- 9	\$4.50 preferred (quar.) Cleveland Graphite Bronze Co., com (quar.)	\$1.12½ 40c	10- 1 9-13	9- 9 9- 1
Atlantic City Electric Co. (quar.)	\$1 9-12	8-15	California Electric Power Co.,	4 1 F. J. St.	10-15	9-15	5% preferred (quar.) Cleveland Quarries (reduced)	\$1.25 25c	9-13 9-14	9- 1 9- 1
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1 10-1 50c 9-15	9-16 8-22	\$2.50 preferred (quar.)	63c 75c	11- 1	10-14	Cleveland Worsted Mills (quar.) Climax Molybdenum Co. (reduced)	\$2	9-16 9-30	9- 6 9-15
4% preferred A (quar.)	\$1 11-1 93 ³ / ₄ c 11-1	10- 5 10- 5	5.60% convertible preferred (quar.) 5½% convertible preferred (quar.)	28c 28c	10- 1 10- 1	9-15 9-15	Clinchfield Coal Corp. (quar.) Clinton Industries, Inc. (Monthly)	25c 20c	9-26	9-12 9-16
Atlas Corporation (quar.)	40c 9-20	8-26	California Ink Co., Inc. (quar.) California-Pacific Utilities Co., com (quar.)	75c 60c	9-20 9-15	9-10 9- 1	Cluett Peabody & Co., common (interim)	50c	10- 1 9-26	9-12
Series A preferred (quar.)	56¼c 9-30 ‡10c 9-15	9-16 -19	5% preferred (quar.)	25c 27½c	9-15 9-15	9- 1 9- 1	7% preferred (quar.)	\$1.75 \$1	10- 1 10- 1	9-16 9-16
Class A (quar.)	\$12½c 9-15	8-19	California Water Service (quar.) California-Western States Life Insurance	50c	10- 1	9-10	Coast Counties Gas & Electric Co.—	25c	9-30	9-10
Auto Fabrics Products Co., Ltd.— Class A (quar.) Class B (quar.)	#15c 10-1	9-15 9-15	Co. (semi-annual)	50c \$1	9-15 9-15	8-31 8-31	Class B (quar.)	\$1	9-30 10- 1	9-10 9-12
Automatic Fire Alarm Co. of Delaware Automatic Fire Alarm (N. Y.)—	30c 9-22	9- 1	Campbell (A. S.) Company, com. (quar.) \$2.50 preferred (quar.)	25c 62½c	10- 1 10- 1	9-20 9-20	Coca-Cola International Corp	15c	10- 1 9-15	9-12 9- 1
Initial quarterly	15c 9-15 10c 9-30	9- 1 9-15	Camden Refrigerating & Terminals Co.—	\$2.50	9-30	9-16	Coleman Company, Inc., 4¼% pfd. (quar.) Colgate-Palmolive-Peet, \$3.50 pfd. (quar.)	53 1/8 C 87 1/2 C	9-12 9-30	8-26 9-13
Automobile Insurance Co. of Hartford (quar.) Class A (quar.)	25c 10- 1	9- 2 9-20	Camden Forge Co., 5 % conv. pfd. (quar.) Canada Bread Co., Ltd.—	34%c	10- 1	9-15	Colorado Fuel & Iron Corp. (quar.)	\$1 \$1	9- 9 9-29	9- 2 9-12
Avondale Mills, Common (monthly)	40 10-1	9-15	4½% 1st preferred (quar.) 5% preference B (quar.)	\$1.12½ 162½c	10- 1 10- 1	9- 9 9- 9	50c participating preferred (quar.)	25c 12½c	10- 1 10- 1	9-15 9-15
Common (monthly)	4c 11- 1	10-15 11-15	Canada Cement Co., Ltd.— \$1.30 preference (quar.)		9-20	8-19	ParticipatingCommercial Credit Co., common (quar.)	25c 90c	10- 1 9-30	9-15 9- 6
Common (monthly)	4c 12- 1 4c 1-1-50	12-15	Canada Crushed Stone, Dut	‡15c	9-20 10- 1	9- 1 9-15*	3.60% preferred (quar.) Commercial Shearing & Stamping Co.—	90c	9-30	9- 6
Common (monthly) Common (monthly)	4c 2-1-50 4c 3-1-50	1-15 2-15	Canada Dry Ginger Ale, common	\$1.061/4	10- 1	9-15*	Quarterly Commercial Solvents Corp.	25c 37½c	9-24 9-30	9- 9 9-12
Common (monthly)	4c 4-1-50 4c 5-1-50	3-15 4-15	Canada Foils, Ltd. (initial) Canada Foundries & Forgings, Ltd.—	‡10c	9-15	8-25	Commonwealth Investment Co. (Del.)	6c	10- 1	9-14
\$4.50 preferred (quar.)	\$1.12 11- 1 \$1.12 2-1-50	10-15 1-15	Class A (quar.)	150c	9-15 9-15	8-29	Commonwealth Life Insurance Co. (Ky.)— Quarterly	15c	9-15	8-31
Ayshire Collieries Corp. (quar.)	25c 10-10 30c 10- 1	9-23 9- 9	Canada Packers, Ltd., class A (s-a)	175c 125c	10- 1 10- 1	9- 1 9- 1	Commonwealth & Southern Corp. (Del.)—	\$1.50	10- 1	9- 9
Baldwin Company (quar.) Baldwin Company (quar.)	\$1 10-1 37½c 9-24	9- 9 9-10	Canada Permanent Mortgage Corp Canada Starch Co., Ltd.—	1\$2	10- 1	9-15	Community Public Service Co	50c 15c	9-15 9-15	8-25 9- 9
7% preferred (quar.)	8%0 10-1	9- 8	7% non-cum. preferred Canada Steamship Lines, Ltd. (s-a)	‡\$3.50 ‡50c	9-30 10-15	9-23 9-23	Confederation Life Association (Toronto)	1\$2	9-15 9-15	9- 2 9-10
### Bancroft (Joseph) & Sons Co.	8%c 1-2-50 25c 9-16	12-13 9- 1	Canada Wire & Cable, Ltd., Class A (quar.)	‡\$1 ‡50c	9-15 9-15	8-31 8-31	Connecticut Light & Power	75c	9-15 10- 1	9- 1 9- 6
Bangor & Aroostook RR. Co., 5% pfd. (quar.) Bangor Hydro-Electric Co. common (quar.)	\$1.25 10-1 40c 10-20	9-12 10- 1	Canadian Breweries, Ltd. (quar.) Canadian Canners, Ltd., common (quar.)	‡50c ‡31¼c	10- 1 10- 1	8-31 9- 9	Connohio, Inc., 40c preferred (quar Consolidated Cement Corp.—	10c	10- 1	9-20
7% preferred (quar.) 4% preferred (quar.) 44% preferred (quar.)	\$1.75 10- 1 \$1 10- 1	9-10 9-10	5% 1st preference (quar.)	‡25c	10- 1 10- 1	9- 9 9- 9	\$1.40 class A (accum.) Consolidated Dry Goods Co., com. (quar.)	70c 25c	9-30 10- 1	9-12 9-26
14% preferred (quar.) Bank Building & Equipment (quar.)	\$1.06 10-1 12½c 9-15	9-10 9- 6	Participating	‡15c ‡10c	10- 1 10- 1	9- 9 9- 9	7% preferred (s-a) Consolidated Edison Co. (N. Y.)—	\$3.50	10- 1	9-26
Barber Ellis of Canada, Ltd. (quar.)	12½c 9-15 125c 9-15	9- 6 8-31	Canadian Celanese, Ltd., common	‡35c	9-30 9-30	9- 9 9- 9	Common (quar.) \$5 preferred (quar.)	40c \$1.25	9-15 11- 1	8-12 10- 7
Barber Oil Corp.	\$25c 9-15 50c 10- 1	8-31 9-16	\$1 preferred (quar.) \$1.75 preferred (quar.) Canadian Cottons, Ltd., common (quar.)	1433/4C 170C	9-30 10- 1	9- 9 9- 2	Consolidated Engineering Co. (quar.)	10c 5c	9-12 9-12	9- 2 9- 2
Bastian-Blessing Co. (quar.)	12½c 9-15 75c 10-1	9- 1 9-15	6% preferred (quar.) Canadian Dredge & Dock Co., Ltd.—	‡30c	10- 1	9- 2	Co. of Baltimore, common (quar.)	90c	10- 1	9-15
Bates Manufacturing Co., common (quar.)_ 4½% preferred (quar.)	50c 9-28	9- 9*	Common Common		11- 2 2-2-50	10- 6	4½% preferred B (quar.)	\$1.121/2	10- 1 10- 1	9-15 9-15
Bausch & Lomb Ont. Co. 4% nfd (quer)	50c 10- 3 \$1 10- 1	9-21 9-15	Canadian Food Products, Ltd., common		10- 1 10- 1	8-31 8-31	Consolidated Gas Utilities Corp. (quar.) Consolidated Grocers Corp., com. (quar.)	15c 25c	9-15 9-30	8-18 9-15
Bayuk Cigars, Inc. Beatrice Foods Co., common (quar.)	20c 9-12	8-26	\$1 Class A (quar.)		10- 1	8-31	5% preferred (quar.)Consolidated Lithograph Mfg. Co., Ltd	\$1.25	9-30	9-15
33/ 0/ convertible andfanced (84 %c 10- 1	9-14 9-14	Canadian Foreign Investment Corp., Ltd-	50c	10- 1	8-31	Consumers Company, \$2.50 pfd. (quar.)	150c 62½c	9-30 9-15	8-30 8-31
Beau Brummell Ties, Inc. (quar.)	‡25c 10- 1 12½c 9-13	9-15 9- 1	Canadian Ice Machine Co., Ltd.—	‡\$2	10- 1	9-15	Consumers Gas Co. (Reading, Pa.)	256	9-15	8-31
Reech-Nut Packing Co. (quar.)	50c 10- 1 40c 9-26	9-14 8-29	Class A (quar.) Canadian Industries, Ltd., common (quar.)		10- 1 10-31	9-15 9-30	\$4.50 preferred (quar.) \$4.52 preferred (quar.)	\$1.121/2	10- 1	9- 9 9- 9
7% preferred (quar.)	\$\$1.50 10-1 \$\$1.75 10-1	8-31 8-31	7% preferred (quar.) Canadian Ingersoll-Rand Co., Ltd	‡\$1.75 ‡\$1	10-15 9-28	9-15 9-14	Continental Can Co., common (interim)	30c	9-30 9-15	9-15 8-25*
5% preferred (quar)	#15c 10-1 #25c 10-1	9-15 9-15	Canadian Motor Lamp Co., Ltd.— Common (quar.)	\$15c	9-15	8-25	\$3.75 preferred (quar.)	10c	10- 1 9-30	9-15* 9-15
Belleterre Quebec Mines Ltd	‡50c 10-15 ‡10c 9-15	9-15 8-15	Common (quar.)Canadian Oil Cos., Ltd.—	115c	12-15	11-25	Continental Foundry & Machine	10c	9-12	9- 2
Beneficial Industrial Loan common	50c 9-30 37½c 9-30	9-10 9-15	4% preferred (quar.)	‡\$1.25	10- 1 10- 1	9- 1 9- 1	Common (quar.) 5% preferred (quar.)	40c \$1.25	10- 1 10- 1	9-19 9-19
\$4 preferred (quar.)	81 1/4 c 9-30 \$1 9-30	9-15 9-15	8% preferred (quar.)Canadian Pacific Ry. Co., ordinary	‡\$2 ‡50c	10- 1 10- 1	9- 1 8-22	Continental Gin Co., common (quar.)	50c	10- 1 10- 1	9-15 9-15
Bessemer Limestone & Coment Co	50c 11- 1	10-20	Canadian Silk Products Co.—		10- 1	9- 1	4½% preferred 4½% preferred Continental Steel Corp.	\$1.13 25c		12-15 9- 1
1% preferred (quar.)	50c 10- 1	9-20	\$1.50 class A (quar.) Canadian Westinghouse Co., Ltd. (quar.)_ Canadian Wirebound Boxes, Ltd.—	‡50c	10- 1	9-15	Continental Steel Corp. Copper Range Co., common. Cornell-Dubilier Electric Corp.—		9-13	8-19
Bibb Manufacturing Co. (quar.) Bingham-Herbrand Corp., common (quar.)	\$1.75 10- 1 50c 10- 1	9- 2 9-20	\$1.50 class A (quar.)	‡37½c	10- 1	9- 9	\$5.25 preferred A (quar.)		10-15	9-23
5% convertible preferred (quer)	25c 9-30 25c 9-30	9-15 9-15	Cannon Mills Co., common	75c 75c	10- 1 10- 1	9-12 9-12	Cosden Petroleum Corp., 5% conv. pfd The above payment clears all arrears.		9-12	9- 2
Black Sivals & Bryson Tra (guar)	12½c 9-30 50c 9-26	9-15 9-12	Capital Administration Ltd.— \$3 preferred A (quar.)	75c	10- 1	9-23	Crain (R. L.), Ltd. (quar.)			9-15
Joseph Dios. 1008CCO Co., 6% nfd (misr)	30c 9-23 \$1.50 9-30	9- 9 9-26	Capwell, Sullivan & Furth.	50c.	10- 1	9- 9	Crane Company, common (quar.)	93%c	9-26 9-15	9- 9 9- 1
51/2 mrior preferred (quer)	75c 9-15 \$1.37½ 10-1	9- 7	6% preferred (quar.)	37½c 50c	12- 1 9-15	11-15 9- 8	Creameries of America, Inc. (quar.)		9-30	9-10
Book-of-the-Month Club (quer)	50c 9-14 25c 10- 1	9- 7 9-16	334% 1st preferred (quar.) Carey, Baxter & Kennedy, Inc. (quar.)	93¾c 25c	10- 1 9-23	9-15 9- 6	Crompton & Knowles Loom Works 6% preferred (quar.)		10- 1	9-20
Botany Mills, 5% preferred (quar.)	\$2, 9-30 31 %c 10- 1	8-31 9-15	Carolina Telephone & Telegraph (quar.) Carpenter Paper Co., 4% pfd. (quar.)	\$2 \$1	10- 1 11- 1	9-23 10-20	Crowell-Collier Publishing (quar.) Crown Cork International Corp.	30c	9-24	9-14
6% prior preferred (quar.)	37½c 10-1	9-15	Carpenter Steel Co. (quar.)	50c	9-13	9- 1	Class A (quar.)	25¢	10- 1	9- 90
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Name of Company	Per Who	en Holders able of Rec.	Per	When F Payable of		Name of Company		When Payable	of Rec.
Crown Cork & Seal Co., Inc.— \$2 preferred (quar.)— Crown Zellerbach Corp., common——— Crucible Steel Co. of America—	50c 9- 40c 10-	1 9-13	Exolon Company (quar.) 25c Fabricon Products, Inc. 30c Fair (The) 25c	9-14 9-15 9-12	9- 2 8-31 8-26	Grafton & Company, Ltd., class A (quar.) Class A (quar.) Grand Rapids Varnish Corp Grant (W. T.) Company, common (quar.)	\$25c \$25c 10c 25c	9-15 12-15 9-26 10- 1	8-25 11-25 9-15 9-7
5% convertible preferred (quar.) Crum & Forster, 8% preferred (quar.) 7% preferred (quar.) Cuban-American Sugar Co.; com. (irreg.)	\$1.25 9- \$2 9- \$1.75 9- \$1.25 9-	30 9-17 30 9-16	Fairmont Railway Motors, Inc., common	9-15 10- 1 10-14 10- 1	9-3 9-3 9-29 9-10	3%% preferred (quar.) Gray Drug Stores Co. (quar.) Great American Indemnity Co. (N. Y.)— Quarterly	9334c 20c	10- 1 10- 3 9-15	9- 7 9-20 8-19
Cuban Atlantic Sugar Co., 5% pfd. (quar.)_ Culver Corporation (s-a)	25c 1-3- \$1.25 10- 10c 11-	1 9-16 15 11- 5	Family Finance Corp., common (quar.) 30c 4½% preferred (quar.) 56¼c Famous Players Canadian Corp., Ltd.—	10- 1 10- 1	9-13 9-13	Great Lakes Engineering Works Great Lakes Paper Co., Ltd., commmon Class A preferred (quar.) Class B preference (quar.)	15c	9-15 9-30 9-30	9 7 9-15 9-15
Cummins Engine Co., common (quar.) 4½% preferred (quar.) Cunningham Drug Stores, Inc. (quar.) Extra	25c 9- \$1.12½ 9- 25c 10- 25c 9-	30 9-20 20 10- 5	Quarterly 125c Fanny Farmer Candy Shops, Inc. (quar.) 37½c Farmers & Traders Life Insurance Co.— Syracuse, N. Y. (quarterly) \$2.50	9-24 9-30 10- 1	9- 9 9-15 9-15	Great Northern Railway Co.— Non-cum preferred Great West Felt Co., Ltd.	\$1 \$30c	9-30 9-21 10- 1	9-15 8-23 9-20
Curies Clothing, 41/2 preferred (quar.) Curtis Publishing Co., \$7 pid. (accum.) \$4 prior preferred (quar.)	\$1.12½ 10- \$1.75 10- 75c 10- 25c 9-	1 9-16 1 9-16	Farrel-Birmingham Co. 25c Fashion Park, Inc., (quar.) 50c Faultless Rubber Co. 50c Federal Bake Shops, Inc. 15c	9-23 11- 1 10- 1 9-30	9- 6 10-15 9-15 9- 9	Great West Life Assurance Co. (Winnipeg)— Quarterly Great Western Sugar Co., common (reduced) 7% preferred (quar.)	1\$5 30c \$1.75	10- 1 10- 3 10- 3	9-20 9-10 9-10
Curtiss-Wright Corp., common (quar.)	50c 9- 30c 9- 25c 9-	18 9- 7 12 8-26 24 9-10	Federal Insurance Co. (N. J. (quar.) 40c Federal Mining & Smelting Co. \$1 Federal Screw Works (quar.) 25c	9-20 9-15	9-20 9- 2 9- 1	Greybound Corporation, common (quar.)	25c \$1.06 1/4	9-30 9-30	9- 9 9- 9
Daniels & Fisher Stores David & Frere, Ltd., class A (quar.) Extra Davison Chemical Corp. (quar.)	50c 9- 125c 9- 125c 9- 37½c 9-	30 9-15 30 9-15	Felin (J. J.) & Company \$1.50 Feltman & Curme Shoe Stores Co. 5% preferred (quar.) 62½c Ferry Cap & Set Screw 10c	9-27 10- 1 9-15	9-15 9- 1 9- 6	Common (increased) 5% convertible preferred (quar.) Grinnell Corporation Gruen Watch Co. (quar.)	45c 37½c 25c 35c	10- 1 11- 1 9-20 10- 1	9-15 10-17 8-26 9-15
Dayton Malleable Iron, 5% pfd. (quar.) Dayton & Michigan RR. Co., common (s-a) 8% preferred (quar.)	\$1.25 10- 87½c 10- \$1 10-	1 9-16 5 9-15 5 9-15	Fibre Products of Canada, Ltd	9-21 9-19	9- 1 9- 9	Guantanamo Sugar Co., \$5 preferred (quar.) Gulf, Mobile & Ohio RR., \$5 pfd. (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.25	10- 1 9-30 12-28	9-16 9-17 12- 8
De Long Hook & Eye Co. (quar.) Decca Records, Inc. (quar.) Deep Rock Oil Corp. Dejay Stores, Inc. (quar.)	50c 10- 12½c 9- 50c 9- 15c 10-	30 9-16 23 9-9 1 9-15	Finance Co. of America at Batimore, cl. A. \$2,50 Class B. \$2,50 First National Stores, Inc. 75c First York Corp., common (irreg.) 30c	9-15 9-15 10- 1 10-10	9- 6 8-22 8-19	\$5 preferred (quar.) \$5 preferred (quar.) Gulf Power Co., \$6 preferred (quar.) Gulf States Utilities Co., common (quar.)_	\$1.25 \$1.50 30c	3-30-50 6-30-50 10- 1 9-15	3-10 6-12 9-20 8-22
Delaware Fund, Inc. (quar.) Delaware & Hudson Co. (quar.) Delaware-New Jersey Ferry Co. (s-a) Delaware Power & Light, 4% pfd. (quar.)	25c 9- \$1 9- \$5 9- \$1 9-	20 8-29 15 9- 1	\$2 preferred (s-a) \$1 Fitzsimmons Stores, Ltd., 6% 1st preferred (quar.) \$1.50 Plintkote Co., \$4 preferred (quar.) \$1		12- 2 11-20 9- 1	\$4.40 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd. Quarterly Hall (W. F.) Printing Co. (quar.)	\$1.10 \$25c 25c	9-15 12- 1 9-20	8-22 11- 1 9- 2
4.28% preferred (quar.) 4.28% preferred (initial quar.) Denver & Rio Grande Western RR. Co	92½c 9- \$1.07 9- \$1 9-	30 9-10 30 9-10 15 9-2	Florence Stove Co. 25c Florida Power Corp., common (quar.) 30c Food Fair Stores, common (quar.) 10c	9-13 9-20 9-15	9- 6 9- 5 8-30	Halliburton Oil Well Cementing Co. (quar) Hamilton Bridge Co.; Ltd. (quar.) Extra Hamilton Watch Co., common (quar.)	37½c \$12½c \$12½c	9-30 10- 1 10- 1	9-15 9-15
Detroit Aluminum & Brass Corp. (quar.) — Detroit Harvester Co. Detroit-Michigan Stove, 5% pfd. (quar.) —	25c 9- 12½c 9- 25c 9- 50c 11-	30 9-15 15 9- 1	Extra 5c \$2.50 preferred (quar.) 62½c Food Machinery & Chemical Corp.—3½% convertible preferred (quar.) 81½c	9-15 9-15 9-15	8-30 8-30 9- 1	4% convertible preferred (quar.) Hammermill Paper Co.— 4¼% preferred (quar.)	25c \$1 \$1.061/4	9-15 9-15 10- 1	8-16 8-16 9-10
Detroit Mortgage & Realty (quar.) Detroit Steel Corp. (quar.) Dewey & Almy Chemical Co. 6% participating preferred (s-a)	1c 9- 50c 9- 75c 2-1-	15 9- 6	Foote-Burt Company 15c Foothills Oll & Gas (s-a) 12½c Foreign Light & Power, 6% 1st pfd. (quar.) \$1.50 Foster & Kleiser Co., class A pfd. (quar.) 37½c	9-15 10- 1 10- 1 10- 1	9-6 9-16 9-20 9-15	4½% preferred (quar.) Hanna (M. A.) Company, common (irreg.) Harbison-Walker Refractories Co.— 6% preferred (quar.)	\$1.20	10- 1 9-12 10-20	9-10- 9-2- 10-6-
Diamond Alkali Co. (quar.) Diamond "T" Motor Car Co. (quar.)	50c 9- 25c 9- 15c 9-	10	Foster-Wheeler Corp., common 25c 6% prior preferred (quar.) 37½c Frankfort Kentucky Natural Gas (quar.) \$1	10- 1 10- 1 9-15	9-15 9-15 9- 1	Harding Carpets, Ltd. (quar.) Harnischfeger Corp., common 5% preferred 2nd issue (quar.)	120c 15c \$1.25	10- 1 10- 1 10- 1	9-15 9-19 9-19
Dictograph Products Co., Inc. (irreg.) Dist.llers Co., Ltd.— American deposit receipts ordinary (final) Stock dividend (One share for each two	5c 9- 20% 10-	Transfer Services	Fraser Cos., Ltd., common (quar.)	10-24 10- 1 10-14 9-15	9-30 9-10 9-15 9-1	Harrisburg Gas, 4½% pfd. (quar.) Harrisburg Steel Corp (reduced quar.) Harshaw Chemical Co. (reduced) Hartford Fire Insurance (stock dividend)	30c 25c 33 1/3 %	9-25 9-14 11-11	9-30 9-12 8-31 10-31
shares held) Distillers CorpSeagrams, Ltd. (quar.) Dixie Cup Co., common (quar.)	#25c 9- 25c 9- 62½c 10-	26 9-10	Fuller (George A.) Company (quar.) 15c Fundamental Investors, Inc. 14c Gair (Robert) Company, 6% pfd. (quar.) 30c Garfinkel (Julius) & Co., Inc., com. (quar.) 37%c	9-30 9-15 12-20 9-30	9-16 9- 1 12- 1 9-15	Harris-Seybold Co., common \$5 prior preferred (quar.) Hart Battery Co., Ltd. Hartman Tobacco Co., common	\$1.25 ‡10c	9-30 10- 1 9-15 10-15	9-16 9-16 8-31 9-30
	15c 9- 50c 9- \$12½c 10-	10 9- 1 23 9- 9 15 9-30	4½% conv. preferred (quar.) 28½6 5½% preferred (quar.) 34%6 Garlock Packing Co. (quar.) 25c	9-30 9-30 9-30	9-15 9-15 9-16	\$3 non-cumulative preferred (quar.) \$4 prior preferred (quar.) Hazel-Atlas Glass Co. (quar.)	75c \$1 30c	10- 1 9-15 10- 1	9-21 9- 6 9-16*
5% non-cum, preferred (quar.) Dominion Gas & Electric, 4% pfd. (quar.) Dominion Glass Co., Ltd., common (quar.) 7% preferred (quar.)	#44c 10- ## 10- #25c 10- #35c 10-	1 9-15 15 9-27	Garrett Corporation (quar.) 25c Extra 50c Gatineau Power Co., common (quar.) 130c 5% preferred (quar.) 1\$1.25	9-20 9-20 10- 1 10- 1	9- 6 9- 6 9- 1 9- 1	Hazeltine Corp. Hearst Consolidated Publications, Inc.— 7% preferred A (accum.) Hecla Mining Co. (quar.) Helemano Co., Ltd. Helme (George W.) Co., common (quar.)	357	9-15 9-15 9-15	9 -1 9- 1 8-20
Dominion Oilcloth & Linoleum Co., Ltd Dominion Stores, Ltd. (quar.) Dominion Tar & Chemical Co., Ltd.—	#40c 10- #37½c 9- #25c 11-	15 8-15	5½% preferred (quar.) \$1.37 Gemmer Manufacturing Co.— \$3 participating preferred (quar.) 75c General American Transportation Corp.—	10- 1 10- 1	9- 1 9-21	Helemano Co., Ltd Helme (George W.) Co., common (quar.) 7% preferred (quar.) Hendershot Paper Products, Ltd	30c 40c 43¾c	9-26 10- 1 10- 1	9-16 9-12 9-12
Common (quar.) Voting trust certificates (quar.) \$1 preferred (quar.) Dominion Textile, Ltd., common (quar.)	‡25c 11- ‡25c 10- ‡15c 10-	1 10-1 1 9-1 1 9-2	Common (quar.) 75c \$4.25 preferred series A (quar.) \$1.06¼ General Baking Co., \$8 preferred (quar.) \$2	11- 1 ' 10- 1	9- 6 9-26 9-19	Common (quar.) 5% preferred (s-a) Hendry (C. J.) Company, 5½% pfd. (quar.) Henkel-Clauss, \$6 preferred (quar.)	34%c	10- 1 9-15	9-16 9-16 8-31 9-20
7% preferred (quar.) Donnacona Paper Co., Ltd 4½% convertible preferred (quar.) Dover Industries (quar.)	\$1.75 10- \$50c 10- \$1.12½ 10- \$15c 12-	15 9-15 1 9-1 1 9-1 1 11-15	General Builders Supply Corp., common 10c 5% conv. preferred (quar.) 31¼c General Candy Corp. (quar.) 25c	9-15 9-30 9-15	9- 6 9- 1 9-15 9- 3	Hercules Powder Co	45c 25c	9-24 9-15	9-12 8-29
Dow Chemical Co., common \$3.25 2nd preferred (quar.) \$4 preferred A (quar.) Draper Corporation	40c 10- 81¼c 10- \$1 10- \$1 10-	15 10- 1 15 10- 1	General Cigar Co., common (quar.) 25c General Controls Co., common (quar.) 25c 6% preferred (quar.) 37½c General Dry Batteries 10c	10- 1 10- 1	8-15 9-15 9-15 9- 2	Monthly Monthly Hickok Oil Corp., class A (quar.) Class B (quar.)	20c 12½c	9-30 10-28 9-15 9-15	9-20 10-18 9- 7 9- 7
Dravo Corporation, 4% preference (quar.) Dresser Industries, Inc., com. (quar.) 334% preferred (quar.)	50c 10- 50c 9- 9334c 9-	1 9-21 15 9-1 15 9-1	General Electric Co., Ltd.— Ordinary registered (annual) a10% Bonus a7½% American deposit receipt for ord reg	10- 6 10-14	9- 7 9- 7	Hinde & Dauch Paper Co. (increased) Hinde & Dauch Paper Co. of Canada, Ltd.— Quarterly Holland Furnace Co. (quar.)	30c	9-30 10- 1 10- 1	9- 1 8-31 9-16
Driver-Harris Co. Duke Power Company, common 7% preferred (quar.) Dun & Bradstreet, 4½% pfd. (quar.)	75c 10- \$1.75 10- \$1.12½ 9-	1 9-15 1 9-15 30 9-20	Bonus 7½% General Finance Corp. 5% preferred A (s-a) 25c	10-14 11-25	9- 7 11-10	Hollinger Consolidated Gold Mines, Ltd.— Quarterly Hollingsworth & Whitney, common	‡6c 62½c	9-30 9-12	9- 2 9- 2
Duquesne Light Co., 5% 1st pfd. (quar.) Duquesne Natural Gas Co., \$4 conv. pfd \$5 convertible preferred	\$1.25 10- 40c 9- 50c 9-	15 8-15	4% conv. preferred C (s-a) \$1 General Fireproofing Co., com. (Irreg.) \$1 7% preferred (quar.) \$1.75 7% preferred (quar.) \$1.75	1-1-50	11-10 8-18 9-16	Holmes (D. H.) Company, Ltd. (quar.)——— Holt (Henry) & Company, class A———————————————————————————————————	50c 12½c 25c	9-30 1-2-50	9-16 9- 9 9-20 12-22
New common (initial) \$3.50 preferred (quar.) \$4.50 preferred (quar.) Durez Plastics & Chemicals, Inc. (quar.)	65c 9- 87½c 10- \$1.12½ 10-	25 10-10 25 10-10	General Industries, 5% pfd. (quar.) \$1.25 General Instrument Corp. 15c General Mainfold & Printing (quar.) 10c General Mills, Inc., 5% preferred (quar.) \$1.25		9-19 9-16 8-31 9- 9*	Home Fire & Marine Insurance Co. (quar.)_ Homestake Mining Co. (quar.) Honolulu Oil Corp Honolulu Rapid Transit 5% pfd. (quar.)	50c	9-15 9-16 9-15 9-15	9- 6 9- 6 8-26 9- 6
Eastern Gas & Fuel Associates— 4½% prior preferred (quar.) 6% preferred (accum.)	20c 9- \$1.12½ 10- \$1.50 10-	1 9-15	General Motors Corp.— \$5 preferred (quar.) \$1.25 \$3.75 preferred (quar.) 93%c General Paint Corp.—	11- 1	10-10 10-10	Hooker Electrochemical— \$4.25 preferred (quar.)————————————————————————————————————	\$1.061/4 \$1.121/2	9-27 9-27 10- 1	9- 2 9- 2 9-20
Eastern Massachusetts Railway— 6% preferred A (quar.)———— 6% preferred B (accum.)————————————————————————————————————	\$1.50 9- \$1.50 12- \$1.50 11-	15 12- 1	\$1 conv. 2nd preferred (quar.) 25c \$1 preferred (quar.) 25c General Phoenix Corp. (resumed) 10c	10- 1 9-15	9-15 9-15 9- 6	Hoover Company, common (quar.)	25c \$1.12½ 112½c	9-20 9-30 10- 1	9- 8 9-20 9- 1 9- 9
6% preferred B (accum.) Eastern States Corp., \$7 pfd. A (accum.) \$6 preferred B (accum.) Eastman Kodak Co., common (quar.)	\$1,50 10- \$1.75 10- \$1.50 10- 40c 10-	1 9-2 1 9-2	General Portland Cement Co. (quar.)	9-15 10- 1	9-12* 8-25 9- 9 9- 9	Hotel Gibson Corp., 6% preferred (quar.) Houdaille-Hershey Corp., \$2.25 pfd. (quar.) Hubbell (Harvey). Inc. (quar.)	\$1.50 561/40 50c	9-20	9-20 9-16 9- 9
6% preferred (quar.) Easy Washing Machine Corp.— Class A (irreg.) Class B (irreg.)	\$1.50 10- 25c 9- 25c 9-	30 9-15	General Realty & Utilities Corp.— Increased semi-annual	9-28	9-20 9- 7 9-20	Hudson Bay Mining & Smelting Co., Ltd Humphreys Mfg. Co., common	30c \$1.50	9-12 9-30 9-30	8-12 9-16 9-16
Economic Investment Trust, Ltd. (irreg.) Eddy Paper Co., Ltd., class A (quar.) Eddy Paper Corp. (irreg.)	‡\$1 10- ‡25c 9- \$3 9-	1 9-15 -15 8-16 -15 9-5	General Telephone Corp., common (quar.)	10- 1	9-14 9-15 9-15 9-15	Quarterly Huttig Sash & Door Co., common (quar.) 5% preferred (quar.) 5% preferred quar.	\$1.25	9-12 9-30 12-30	9-15 9- 2 9-20 12-20
6½% preferred (quar.)	\$1.06 ¼ 10-	12 8-31	Gerber Products Co., 4½% pfd. (quar.) \$1.12½ Gerrard (S. A.) Co., 5% preferred (s-a) 25c Gibson Refrigerator Co. (quar.) 15c	9-30 11-30 9-29	9-15 11-25 9-16	Ideal Cement Co. (quar.) Illinois Commercial Telephone Co. (Madison, Wis.) \$4.75 preferred (quar.) Imperial Paper & Color Corp. (s-a)	50c	9-30 10- 1 10- 1	9- 9 9-15 9-19
El Paso Electric (Texas)— Common (increased quar.) \$4.50 preferred (quar.) El Paso Natural Gas, common (quar.)	50c 9- \$1.12½ 10- 30c 9-		Gisholt Machine Co. 255 Gillette Safety Razor Co., \$5 pref. (quar.) \$1.25 Girdler Corporation 37½c Gleaner Harvester (quar.) 50c	11- 1 9-15 9-20	8-30 10- 1 9- 2 9- 1	Imperial Tobacco Co. of Canada, Ltd.— Ordinary (interim)4% preference (s-a)	J. S. L. 12	9-30 9-30	8-16 8-16
Electric Auto-Lite	75c 10- 50c 10- \$2.75 10-	1 9-16 10 9-27 1 9-20	Extra 500 Glen Alden Coal Co. 500 Glens Falls Insurance Co. (N. Y.) (quar.) 400 Glenmore Distilleries Co., class A (quar.) 200	9-20 10- 1	9- 1 8-31 9-14 9- 6	Indiana & Michigan Electric Co.— 41/6 % preferred (quar.) Indianapolis Water Co.— 5 % preferred A (quar.)	\$1.25	10- 1 10- 1	9- 9 9-10
Electric Ferries, 6% prior preferred (quar.) Electrical Products Consolidated (Seattle)— Quarterly Electrical Products Corp. (Calif.) (quar.)—	\$1.50 9- 20c 10- 25c 10-	1 9-20 1 9-20	Class B (quar.) 20c Glidden Company, common (quar.) 40c 4½% convertible preferred (quar.) 56%c	10- 1 10- 1	9- 6 9- 2• 9- 2• 9- 6	Industrial Acceptance Corp., Ltd. (common) 4¼% preferred (quar.) 5% preferred (quar.) 5% conv. preferred (new initial)	\$37½c \$\$1.06¼ \$\$1.25	9-30 9-30 9-30 9-30	9-1 9-1 9-1 9-1
Electrolux Corp. Elgin National Watch Co. (quar.) Elliott Company, common (quar.)	15c 9- 25c 9-	-15 8-15 -21 9-1 -30 9-19 -30 9-19	Globe Knitting Works (reduced) 10c Goebel Brewing Co. (quar.) 10c Extra 10c	9-15 9-12 9-12	9- 1 8-23 8-23	Industrial Rayon Corp. (quar.) Inglis (John) Co., Ltd. Inspiration Consolidated Copper Co.—	75c ‡10c	9-12 10- 1 9-22	8-22 9-16 9- 6
5½% preference (quar.) 5% preferred (quar.) Emerson Drug Co., 8% preferred (quar.) Emerson Electric Mfg. Co., 8% pfd. (quar.)	68¾c 10- 62½c 10- 50c 10- 50c 10-	9-19 1 9-19 1 9-15	Gold & Stock Telegraph Co. (quar.) \$1.50 Goldblatt Brothers, Inc., common (quar.) 12½c \$2.50 preferred (quar.) 62½c Golden Manitou Mines, Ltd. (interim) 50	10- 1 10- 1	9-15 9- 9 9- 9	Reduced Institutional Shares, Ltd.— Bank Group Shares (s-a) Insurance Exchange Building (Chicago)	2½c 27½c	9-30 10- 1	8-31 9-15
7% preferred (quar.) Empire District Electric Co., common Faulty Corporation common (irreg.)	\$1.75 10- 31c 9- 7½c 10-	1 9-15 -15 9- 1 -10 8-19	Golden State Co., Ltd., common (quar.)	10-15 9-30	9-26 9-12 9-15	Inter-Ocean Securities Corp., 4% pfd. (s-a) Interlake Steamship Co. International Cellucotton Products (quar.) Extra	50c	10- 1 10- 1 10- 1 10- 1	9-16 9-20 9-19 9-19
Common (irreg.) 20c preferred (s-a) Emporium Capwell Co., common 7% preferred (s-a) Equity Fund, Inc. (quar.)	\$3.50 9-	50 12- 2 -12 9- 2 -12 9- 2	\$5 preferred (quar.) \$1.25 Goodyear Tire & Rubber, common (quar.) \$1 \$5 convertible preferred (quar.) \$1.25	9-30 9-15 9-15	9-15 8-15 8-15	International Bronze Powders, Ltd.— 6% participating preferred (quar.) International Educational Publishing Co.— \$3.50 preferred (accum.)	. 30c	12-31	9-15 10-31
Erie Railroad Co., \$5 pfd. A (quar.)	25c 9 \$1.25 12		Goodyear Tire & Rubber Co. of Canada, Ltd. #\$1 Gordon Mackay Stores, Ltd.—	9-15	9- 9 8-15 8-15	International Elevating Co. International Harvester Co., com. (quar.) International Nickel Co. of Canada, Ltd. International Paper Co., common (quar.)	\$1 35c 140c	9-15 10-15 9-20 9-29	9- 1 9-15 8-22 9- 2
Esmond Mille, Ltd., 5% prd. (quar.) Eskimo Pie Corp., 5% preferred (quar.)	125c 11 \$1.25 10		Class B \$200 Gorham Manufacturing Co \$1	9-15	9- 1	\$4 preferred (quar.)	\$1	9-29	9- 2

40 (1021)					Dom	Whom	Holders				
Name of Company	-		Holders of Rec. 9+ 1	Name of Company Lock Joint Pipe Co.—	Per Share		of Rec.	Moore (William R.) Dry Goods (quar.)	Per Share 50c		Holders e of Rec. 9-24
International Products Corp. (quar.) International Salt Co International Shoe Co International Silver Co., 7% pfd. (quar.)	. 75c	10-1	9-15* 9-15	Common (monthly)	\$2 \$2	9-30	9-20 9-21	Moore-McCormack Lines (quar.) Morgan (J. P) & Co., Inc.	37½c \$2.50	9-15 9-15	9- 1 8-31
International Silver Co., 7% pfd. (quar.) Interstate Company, common 5% prior preferred (quar.)	10c	9-30 9-30	9+14 9-15 9-15	8% preferred (quar.) 8% preferred (quar.) Loew's, Inc. (quar.) Loew's (Marcus) Theatres, Ltd. (quar.)	151	9-30 9-30	9-13 9-10	Morris Paper Mills, 434% preferred (quar.) Morrison Cafeterias Consolidated, Inc.— 7% preferred (quar.)	1	9-30	9-16
Interstate Department Stores (quar.)	50c	10-15 9-15	9-22 9- 1	Lone Star Cement Corp. (quar.)	87½c 30c	9-30 9-12	9-12 8-19	Motor Finance, \$5 preferred (quar.)	\$1.25 40c	9-29 9-10	9-12 8-17
\$6 preferred (quar.)	\$1.50 15c	9-20 9-15	9-15 9-10* 9- 1	Lorain Coal & Dock 5% preferred (quar.) 5% preferred (quar.)	62½c	10- 1	9-20	Mueller Brass Co. Mullins Manufacturing Co. (quar.) Murphy (G. C.) Co., 4%% pfd. (quar.)	25c	9-30 10- 1 10- 3	9-16 9-15 9-16
Investment Co. of America (quar.)	25c	10- 1	9-15	5% preferred (quar.) Lorillard (P.) Company, com. (interim)	62 ½ c 25 c	4-1-50 10- 3	3-20 9-12	Murray Corp. of America, common (quar.)	120c 40c	9-30 9-22	9-14 9-12
6% convertible preference (quar.)	2c	9-30 9-30	9-15 9-15 9-15	7% preferred (quar.) Los Angeles Biltmore Co Los Angeles Investment Co. (quar.)	\$1.75 60c \$2	9-21 9-15	9-12 9-6 9-1	4% preferred (quar.) Murray Ohio Mfg. Co. Muskegon Piston Ring Co. (reduced)	_ 50c	10- 1 10- 1 9-30	9-20 9-22 9- 9
Extra Investors Selective Fund Investors Telephone Co.	. 12c	9-21	8-31	Los Angeles Transit Lines (quar.)	50c 12½c	9-15 9-30	9- 1 9-15	Muskogee Company (quar.) Mutual Chemical Co. of America—	25c	9-12	9- 1
Now on a quarterly basis	750	9-29	9-20 9-15	Louisiana Land & Exploration Co. (quar.) Extra Louisville & Nashville RR. (quar.)	25c 15c 88c	9-15 9-15 9-12	9- 1* 9- 1* 8- 1	6% preferred (quar.) 6% preferred (quar.) Mutual System, Inc., common	\$1.50	9-28 12-28 10-15	9-15 12-15 9-30
6½% preferred C (accum.) 6½% preferred B (accum.) 7% preferred A (accum.)	\$1.62 1/2	10- 1 10- 1	9-15	Lowenstein (M.) & Sons, Inc. 44% preferred series A (quar.)	\$1.06	10- 1	9-15	6% preferred (quar.) Mutual Telephone Co. (Hawaii) —	- 37½c	10-15	9-30
Iowa Power & Light Co., 3.30% pfd. (quar.)	82½c 25c	9-15 9-15	9-15 9- 1 9- 1	Lowney (W. M.) Co., Ltd. (quar.) Ludlow Mfg. & Sales Co. (quar.) Lunkenheimer Company	65c	10-15 9-15 9-15	9-15 9- 2 9- 6	Common (increased) 4.8% preferred A (quar.) 4.8% preferred A (quar.)	_ 12c	9-12 9-12	8-23 8-23
3.75% preferred (quar.)	, 30c	9-30	11-10 9-15	Lyon Metal Products com. (quar.) MacKinnon Structural Steel Co., Ltd.—	15c	9-15	9- 1	Myers (F. E.) & Brother Co. (quar.)	75c 25c	9-28 9-27	9-15 9-15
Irving (John) Shoe Corp. 6% pfd. (quar.) Irving Trust Co. (N. Y.) (quar.)	37½c	9-15 10- 1	8-31 9- 6	5% preferred (quar.) MacLeod-Cockshutt Gold Mines, Ltd.— Resumed		9-15	8-31 9-15	Nash-Kelvinator Corp. Nation-Wide Securities Co., Inc. (Md.) National Bellas Hess, Inc. (Del.) (irreg.)	. 35c	9-28 10- 1 9-22	9- 7 9-15 9-12
Jamestown Telephone Corp.— 5% preferred A (quar.)————————————————————————————————————	\$1.00	10- 1	9-15 9-15	MacMillan (H. R.) Export Co., Ltd.— Class A (quar.) Class B (quar.)		9-30	9- 9	National Breweries Ltd., common (quar.)	40c	10-14 10- 1	9- 9
Jamaica Public Service Co., Ltd., common	125c x1\$1.75	10- 1 10- 1 9-20	8-31 8-31 9- 6	Class B (quar.) Extra Macwhyte Company (quar.)	112½c 110c 25c	9-30 9-30 9- 6	9- 9 9- 9 8-13	7% preferred (quar.) National Cash Register Co. National Casualty Co. (Detroit) (quar.)	- ‡44c - 50c - 30c	10- 1 10-15 9-15	9- 9 9-30 9-31
Jewel Tea Company, common (quar.)	93%c \$1.25	9-30	9-15	Macy (R. H.) & Company, Inc	50c 40c	10- 1 9-15	9- 7 9- 1	National City Lines— Common (increased quar.)	25c	9-15	9- 3
Jefferson Lake Sulphur Co. (La.)—	\$1.25 10c	9-30	9-15	Magor Car Corporation (quar.) Mangel Stores Corp. (quar.) Manitoba Sugar, 6% preferred (accum.)	25c 25c 1\$3	9-30 9-15 10- 1	9-15 9- 6* 9-15	*\$4 preferred Class A (quar.) National Electric Welding Machine Co.—	. \$1	10- 1	9-17
Johnson & Johnson, com. (increased quar.) Stock dividend	30c	9-12 11-15	8-25 10-25	Mapes Consolidated Manufacturing Co.— Quarterly Marathon Company, 5% preferred (quar.)		9-15	9-8	National Erie Corp., 5% 1st pfd. (s-a) 3% non-cum. 2nd preferred (s-a)	\$1.50	10-29 12-15 12-15	12- 5 12- 5
Jones & Laughlin Steel Corp., com. (quar.)	\$1.25	10- 1 10- 1 9-15	9- 2 9- 2 9- 1	Marathon Company, 5% preferred (quar.) Marine Magnesium Products Corp. (irreg.) Irregular	d\$1.25 1%c 7c	10- 1 9-20 12-20	9-20 9-10 12-10	National Fire Insurance Co. Hartford, Conn. (quar.)	50c	10- 1	9-15
Joslyn Manufacturing & Supply Co	2c	9-15 9-15	9- 6	Maritime Telegraph & Telephone Co., Ltd.—	‡20c	10-15	9-20	National Gypsum Co	. 25c	10- 1 10- 1	9-16 9- 2
4% preferred (quar.) Kansas Gas & Electric Co., common	\$1 50c	9-30 10- 1	9-30 9- 9 9-10	.7% preferred (quar.) Market Basket, Inc. (Calif.), com. (quar.) \$1 preferred A (quar.)	117½c 20c 25c	10-15 10- 1 10- 1	9-20 9-20 9-20	Class A (quar.) Class A (quar.) Class B	130c	1-1-50 10- 1	12- 2 9- 2
\$6 preferred (quar.) \$7 preferred (quar.) Kansas Power & Light Co.—	\$1.75	10- 1	9-10	Marlin-Rockwell Corp,Marshall-Wells Co., common	\$1 \$1.50	10- 1 10- 1	9-20 9-26	National Lead Co., com. (quar.) 7% preferred A (quar.) 6% preferred B (quar.)	\$1.75 \$1.50	9-30 9-15 11- 1	9- 9 8-26 10-14
Common (initial quar.)	\$1.121/2	10- 1 10- 1 10- 1	9-10 9-10 9-10	6% preferred (quer.) Marsh (M.) & Sons (quar.) Marshall Field & Co., 4¼% pfd. (quar.)	\$1.50 40c	10- 1 10- 1 9-30	9-26 9-16 9-15	National Linen Service Corp., com. (quar.)_ 4½% preferred (quar.) 5% preferred (quar.)	15c	10- 1 10- 1	9-15 9-15
5% preferred (initial quar.) Katz Drug Co., common (quar.) \$4.50 preferred (quar.)	12½c	9-15 10- 1	8-31 9-15	Martin-Parry Corp. (irreg.) Marven's, Ltd., 5% preferred (quar.)	25c	10- 4 10- 1	9-20 9-15	National Rubber Machinery Co. (quar.) National Sewer Pipe Co., Ltd.—	. 25c	10- 1 9-29	9-15 9-15
Kawneer Company (quar.)	25c	9-30	9-10 9-10 9-22	Massachusetts Investors Second Fund— Quarterly Massey Harris, Ltd, common (quar.)	12c ‡25c	9-26 9-15	8-31 8-20	National Standard Co. (quar.)	50c.	9-15 9-23	8-31 9-13
Kaynee Company, common (quar.) 7% preferred (quar.) Kayser (Julius) & Company (quar.)	\$1.75 25c	10- 1 10- 1 9-15	9-22 9- 1	\$1.25 conv. redeemable pref. (s-a) Mastic Asphalt Corp. Mathleson Chemical Corp., common 7% preferred (quar.)	\$62½c 10c	9-15 9-15	8-20 9- 1	National Steel Car, Ltd. (quar.) National Steel Corp. National Sugar Refining Co.	\$1.25 50c	10-15 9-13 10- 1	9-15 8-31 9-15
Kearney & Trecker Corp.	25c 20c	9-15 9-30	9-15 9-1 9-20	Mathieson Chemical Corp., common	50c \$1.75 25c	9-30 9-30 9-15	9- 6 9- 6 9- 1	National Supply Co. (Pa.) common (quar.)	\$1 12½	10- 1 10- 1	9-19 9-19
Kelley Island Lime & Transport Co Kelling Nut Company Kelsey-Hayes Wheel, class A (quar.)	32c	9-30 10- 1	9-20 9-16	McClatchy Newspapers, 7% pfd. (quar.) McCord Corporation. \$2.50 preferred (quar.)	43¾c 62½c	12- 1 9-30	9-15*	National Tea Co., 4¼ % preferred (quar.)	47½c	11-15 11-15 9-26	11- 4 11- 4 9- 9
Kelvinator of Canada, Ltd. (increased)	37½c 175c 175c	9-20 9-20	9-16 9+ 5 9- 5	McCrory Stores Corp., common (quar.) \$3.50 convertible preferred (quar.) McGraw Hill Publishing Co., Inc.	50c 87c 35c	9-30 10- 1 9-13	9-16 9-16 8-31	Nehi Corporation (quar.)	17½c 20c	9-15	9-15 8-31
Kendall Company, \$4.50 preferred (quar.) Kennecott Copper Corp. (quar.)	\$1.121/2	10- 1	9-16 9- 2	McKay Machine Co. McKesson & Robbins, Inc., common (quar.)	25c 60c	9-30 9-15	9-20 9-1	Nekoosa-Edwards Paper (quar.) New England Telephone & Telegraph New Hampshire Fire Insurance (quar.)	\$1	9-30 9-30 10- 1	9-16 9- 9 9- 6
Special	50c 20c	9-30 9-15 9-15	9- 2 8-25 9- 1	Special \$4 preferred (quar.) Mead Johnson & Co. (quar.)	25c \$1 15c	9-15 10-15 10- 1	9- 1 10- 3 9-15	New Haven Gas Light (quar.) New Jersey Power & Light 4% pfd. (quar.)	40c \$1	9-30	9-15 9- 7
Kerr-Addison Gold Mines, Ltd. (interim) Key Company (resumed)	25C	9-28 9-24	8-31 9-10	Extra Mercantile Stores Co., Inc., common (quar.)	5c 25c	10- 1 9-15	9-15 8-25	New Orleans Public Service, Inc., common	\$1.18 ³ / ₄ 20c	10- 3 10- 3 9-15	9-6 9-6 9-2
Keyes Fibre Corp. 6% prior pfd. (quar.) Keystone Custodian Funds— Series "B-4"	\$1.50 30c	10- 1 9-15	9-23 8-31	Merchants Fire Assurance Corp. (N. Y.) Quarterly Merck & Company, common (quar.)	30c 37½c	11-15 10- 1	11- 4 9-12	New York, Chicago & St. Louis RR. Co.—	e1 50	10- 1	9- 2
Series "S-1" Keystone Steel & Wire (quar.)	54c 25c	9-15 9-15	8-31 8-31	\$3.50 preferred (quar.) \$4 conv. 2nd preferred (quar.)	87½c	10- 1 10- 1	9-12 9-12	New York State Electric & Gas— \$4.50 preferred (quar.)	\$1,121/2	10- 1	9- 9
Kidde (Walter) & Company (quar.) Kimberly-Clark Corp., common (quar.) 4½% preferred (quar.)	25c 35c	10- 1 10- 1 10- 1	9-15 9-12 9-12	Meredith Publishing Co. (quar.) Mergenthaler Lintoype Co. (quar.) Extra	25c 75c \$3	9-30 9-28 9-28	9-10 9-12 9-12	3.75% preferred (quar.) Newberry (J. J.) Company (quar.) Newmont Mining Corp.		10- 1 9-15	9-15 8-26
King-Seeley Corp., 5% conv. pfd. (quar.)	\$1 25c	10- 1 10- 1	9-12 9-15	Mersey Paper Co. Ltd. common	20c	9- 9 10- 1	8-31 9-10	Newport Electric Corp., 3%% preferred (quar.) Newport Industries, 4%% preferred (quar.) Newport Wise Westing Co. 14d (quar.)	93¾c \$1.06¼	10- 1 10- 1	9-15 9-16
Kings County Lighting Co., 4% pfd. (quar.) Kingsport Press, Inc. (quar.)	50c 20c 2½c	9-30 9-15	9-15 9- 2 8-30	4½% preferred (quar.) 1 Mesta Machine Co. Metal Forming Corp. (quar.)	\$1.12½ 62½e	10- 1 10- 1 9-20	9-10 9-16 9- 9	Niagara Wire Weaving Co., Ltd. (quar.) Niles-Bement-Pond Co. Noblitt-Sparks Industries, Inc	150	9-30 9-15	8-30 9- 1
Kinney Coastal Oil Kinney (G. R.), Inc. (quar.) Extra	25c	9-26 9-26	9- 9	Metal & Thermit Corn 7% and (duar)	S1 75	9-30 9-30	9-20 9-10	Noranda Mines, Ltd. (quar.)	25c 1\$1	9-30 9-30 9-15	9-12 9-20 8-15
Kinney Manufacturing Co.— \$6 non-cum. preferred (quar.) Kirsch Cempany—	\$1.50	9-15	9- 1	Metropolitan Brick (quar.) Metropolitan Building (quar.) Metropolitan Edison, 3.90% pfd. (quar.) 4.35% preferred (quar.) Meyer-Blanke Co. (quar.)	97½c \$1.08¾	10- 1 10- 1 10- 1	9-20 9- 6 9- 6	Norfolk Southern Ry. Co. (quar.) Normetal Mining Corp., Ltd. North American Car Corp.—	75c \$10c	9-15 9-30	9- 1 9- 2
\$1.50 preferred (quar.)	371/20	10- 1 1-2-50	9-21 12-22	Michaels Stern & Co., preferred (quar.)	\$1.12 1/2	9-12 11-30	9- 2 11-17	\$2 convertible preferred (quar.) North American Co:	25c	10- 1 10- 1	9-21 9- 9
\$1.50 preferred (quar.) Kleinert's (I. B.) Rubber Co. Knott Corporation	37%c 25c 50c	9-12 9-16	3-22 8-29 9- 8	Mickelberry's Food Products common \$2.40 conv. preferred (called for redemp- tion on Oct. 1 at \$45 per share plus	15c	9-12	8-18	Partial liquidating dividend (One share of West Kentucky Coal Co. common stock for each 10 shares of North Amer-			1
Knudsen Creamery Co. of Calif. (quar.) Koppers Company, common	10c	9-14 10- 1	9-3 9-12	this dividend) Micromatic Hone Corp.	10c	9-10	9-12 9- 2	ican common held) North American Investment Corp.—		11- 1	10- 3
4% preferred (quar.) Kresge (S. S.) Company (quar.) Kroehler Mfg. Co.,	50c	10- 1 9-12	9-12 8-23	Mid-Continental Petroleum Corp. (quar.) Mid-West Refineries, Inc.— \$1.50 convertible preferred (quar.)	75c 37½c	9-15 9-15	8-15 8-31	5½% preferred (accum.) 6% preferred (accum.) North American Refractories Co. (quar.)	\$1.50	9-20 9-20 10-15	8-31 8-31 9-26
4½% preferred A (quar.) 4½% preferred A (quar.) Kroger Company, 6% 1st preferred (quar.)	\$1.121/2	9-27 12-28	9-21 12-21	Middle South Utilities, Inc. (initial) Midland Steel Products, common (quar.) 8% preferred (quar.)	27½c 37½c	10- 1 10- 1	9- 9 9-16	North Shore Gas Co. (quar.) Northern Indiana Public Service Co com.	40c	10-13	9-15
Kuhlman Electric Co. (quar.) La France Industries, common	51.50 5c 15c	10- 1 9-15 9-14	9-15 9- 2 9- 8	\$2 non-cum. preferred Midwest Rubber Reclaiming—	\$2° 50c	10- 1 10- 1	9-16 9-16	4½% convertible preference (quar.) Northern Liberties Gas (s-a) Northern Natural Gas Co	22½c	9-30 9-12 9-26	9-15 8- 1 9- 2
Labatt (John), Ltd. Laclede Gas Light Co. (quar.)	20c ‡25c	9-30	9-24	Midland Oil Corp., \$1 conv. pfd. (quar.)	56 1/4 c 25 c	10- 1 9-15	9-14 9- 1	Northern Paper Mills, common	50c	9-20 9-20	9- 6 9- 6
Lake Shore Mines, Ltd.	50c	9-30 9-15	9-16 9-14 8-15	Common (quar.)	37½c	10- 2 10- 2	9-20 9-20	Northland Greyhound Lines— 334% preferred (quar.) Northwestern States Portland Cement—	93¾c	10- 1	9-21
Lamaque Gold Mines, Ltd. Lamson & Sessions Co., common \$2.50 preferred (quar.)	30c	9-15	8-17 9- 6	Minneapolis Brewing Co. Minnesota Mining & Mfg. Co. Common (increased)	25c	9-15	9- 1	Oak Manufacturing Co. (quar.)	50c 20c	9-15	9-21 9- 1
Lamston (M. H.), Inc., \$6 preferred (s-a) _ Lane-Wells Co. (quar.) Lanett Bleachery & Dye Works	. \$3	10- 1 11- 1 9-15	9-21 10-31 8-24	54 Dreferred (duar.)	\$1	9-15 9-15 9-23	8-26 8-26 9-12	Oceanic Oil Co. Ogilvie Flour Mills. Ltd., common (quar.) Ohlo Brass Co., class A	5c	10- 1 10- 1 9-24	9-15 8-25 9- 8
Lanett Bleachery & Dye Works Lang & Company Lang (John A.) & Sons, Ltd. (quar.)	10c	9-15 9-15	8-25 8-31	Mission Appliance Corp. (quar.) Mississippi Glass, 4% preferred (quar.) Missouri Kansas Pipe Line, common (quar.)	15c 25c 114c	10- 1 9-16 9-16	9-19 9-1 9-1	Class B		9-24 9-15	9- 8 9- 1
Leath & Company common (quar.)	. 25c	10- 1 9-24 10- 1	9-10 9-9 9-10	Class B (quar.) Missouri Public Service Corp. Mitchell (J. S.) Co., Ltd.	40c 1\$1 125c	9-15 10- 1	8-25 9-15	Preferred (quar.) Ohio Edison Co., common 4.40% preferred (quar.)	50c	9-15 9-30 10-1	9- 1 9- 9 9-15
\$2.50 preferred (quar.) Lehigh & Wilkes-Barre Corp. (quar.) Lehn & Fink Products Corp.	621/20	9-22	9-10 8-30	Extra Mitchell (Robert), Ltd. Modern Containers, Ltd., class A (quar.)	125c 150c 125c	10- 1 12-15 10- 3	9-15	Ohio Match CoOhio Public Service, 3,90% pfd. (quar.)	971/sc	9-20 10- 1	8-31 9-15
Leonard Refineries Inc		9-14 9-15 9-15	9- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Modine Manufacturing Co. (quar.)	400	9-12 9-30	9-20 9- 2 9-15	Onio Seamless Tube CoOnio Water Service Co. (quar.)	50c 37½c	9-15 9-30	9- 2 9- 9
Leslie Sali Co. (quar.). Liberty Fabrics of N. Y., Inc. (quar.). Liberty Loan Corp., class A. Class B.	12½c 35c 35c	9-15 10- 1	9-1 9-20	Mohawk Rubber Co. Mojud Hosiery Co., 5% pfd. (quar.) Molson's Brewery, Ltd. (quar.) Extra	62½c 125c 125c	10- 1 9-27 9-27	9-15 9- 6	Quarterly Olin Industries, 4% preferred A (quar.) Omar, Inc., common (quar.) 6% preferred (quar.)	20c \$1	9-26 9-30	9-16 9-20
75c convertible preferred (quar.)	18%c		9-20 9-20	Molybdenum Corp. of America (quar.) Monarch Life Insurance Co. Springfield	12½c	10- 1	9- 6 9-15	Oneida Itd common (quar)	4211/0	9-30 9-30	9- 9
Lily-Tulip Cup Corp		10- 1 9-15	92 9 9- 1	(Mass.) (s-a) Monroe Auto Equipment Co.— 5% preferred (quar.)	\$1.25	9-15		Oneida, Ltd., common (quar.) 6% preferred (quar.) Ontario Beauty Supply Co., Ltd.— Participating convertible preferred (quar.) Ontario Loan & Debenture Co. (quar.)	137½c	9-15 9-15	9- 1 9- 1
Lima-Hamilton Gorp. (quar.) Lincoln Bullding Cerp. (N. Y.) Lincoln National Life Insurance (quar.)	50c		9-15 9- 1 10-24	Monroe Chemical Co., \$2.50 pfd. (quar.)	87½c	10- 1	9+21 9-15	Participating convertible preferred (quar.) Ontario Lean & Debenture Co. (quar.)	125c 1\$1.25	10- 2 :: 10- 1	9-20 9-15
Lincoln Service Corp., common (quar.)	37½c	9-12 9-12	8-31	\$3.25 conv. pref. A (s-a)		12- 1 10-15	11-10 9-15	Ontario Steel Products Co., Ltd., common	1\$1.75	11-15	10-14 10-14 8-25
			8-31	Moore Corp., Ltd., common (quar.)	175c	10- 1	8-31 8-31	Oswego Falls Corp., 4½% pfd. (quar.)———Otis Elevator Co., 6% pfd. (quar.)———	\$1.121/2	10- 1	9-15
Little Miami RR, Co.— Original capital Original capital Special guaranteed (quar.) Special guaranteed (quar.)	\$1.10 \$1.10 3	12-10 -10-50	11-24 2-21 11-24	7% preferred A (quar.)	†\$1.75 †\$1.75	10- 1	8-31 8-31	Ox Fibre Brush Co.	\$1	9-20 9-14	9- 7 9- 6
Special guaranteed (quar.)	50c 3	-10-50	2-21	Moore Drop Forging Co., common (quar.)434% conv. preferred (quar.)	59¾c	10- 1	9-15 9-15	\$1.50 preference (quar.)	37½c_	10- 1	9-15
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Name of Company	Per Suare		Holders of Rec.	Name of Company	Per Share	When Pavable		Name of Company		When Payable	
- Pacific Coast Aggregates	8c	9-21	9- 7	Reynolds Metals Co., common	25c	10- 1	9-21*	South Carolina Electric & Gas, com. (quar.)	15c	10- 1	9-20
Pacific Indemnity Co. (quar.)	50c \$1	10- 1 9-15	9-15 9- 1	5½% convertible preierred (quar.) Reynolds (R. J.) Tobacco, 3.60% pfd. (quar.)	90c	10- 1 10- 1	9-21* 9-10	5% preferred (quar.)	62½0 68¾0	10- 1 10- 1	9-2 0 9-20
Pacific Public Service Co. (quar.) Pacific Telephone & Telegraph Co., common	25c \$1.75	9-28 9-30	9-19 9-15	4.50% preferred (quar.)Rheem Manuiacturing Co., com. (quar.)	\$1.121/2	10- 1 9-15	9-10 8-24	South Penn Oil Co. (quar.)	30c	9-30 9-28	9-16
6% preferred (quar.)	\$1.50	10-14	9-30	Rice-Stix, Inc.—		10- 1	D-15	8% preferred (quar.) Southern & Atlantic Telegraph Co. (s-a)	50c 62½c	9-28 10- 1	9- 8
Packard Moter Car Co. (irreg.)	25c 145c	10-10 10- 1	9- 9* 9-15	7% 1st preferred (quar.)	\$1.75	10- 1	9-11	Southern California Edison Co.—		100	
Panhandle Eastern Pipe Line, com. (quar.)_ 4% preferred (quar.)	75c \$1	9-15 10- 1	9- 1 9-16	Richardson Company (resumed)	5UC	9-27	9- 2 80	Original participating preferred (quar.)	50c 27c	9-30 9-30	9- 5
Pantapec Oil Co., C. A. (Venezuela)— American shares	48c	9-15	8-29	Riegel Textile Corp., common (quar.) \$4 preferred A (quar.)	25c \$1	9- 9 9-15	9- 1 9- 6	Southern Canada Power Co., Ltu.— Common (quar.)	‡30c	11-15	10-20
Paraffine Companies, Inc., common (quar.) _	30c	9-27	9- 8	Riley Stoker Corp. (quar.)	20c	9-15	9- 1	6% partic, preferred (quar.) Southern Indiana Gas & Electric Co., com	\$\$1.50 37½c	10-15 9-30	9-20 9-15
4% preferred (quar.)	50c	10-15 9-23	10- 1 9- 2	Riverside Silk Mills, Ltd.— \$2 participating class A (quar.)	\$50c	10- 1	9-13	4.8% preferred (quar.)	\$1.20 50c	11- 1 9-12	10-15 8-29
Parmelee Transportation Co. (quar.)	20c 120c	9-15	9-16 8-31	Robbins & Myers, Inc.— \$1.50 participating preferred (quar.)	37½c	9-15	9- 5	Southern Pacific Co. (quar.)	\$1,25	9-19	8-29*
7% preferred (quar.)	‡35c 25c	9-15 9-14	8-31 9- 1	Robertshaw-Fulton Controls Co.— Common (quar.)		10- 1	9-12*	Southern Union Gas, common (quar.)	\$1 20c	9-15 9-15	8-15 9- 1
Peerless Cement CorpPenick & Ford, Ltd	40c	9-14	8-26	4 % convertible preferred (quar.)	2911c	10- 1 10- 1	9-12*	\$1 preferred (initial)	\$1.061/4	9-15	9- 1 9- 1
Peninsular Telephone Commen (quar.)	62 1/2 C	10- 1	9-15	Robertson (P. L.) Mfg. Co., common	162½c	10- 1	9-20	5% preferred (quar.)	\$1.25 50c	9-15 9-15	9- 1
Common (quar.)	62 ½ c 25c	1-1-50	12-15 11- 5	Robinson, Littie & Co., Ltd	25c	9-30 9-15	9-15 9- 1	Southland Royalty Co Southwestern Electric Service—			
\$1 cum, preferred (quar.)		2-15-50	2- 3 11- 5	QuarterlyRockwood & Company,	25c	12-15	12- 1	Common (quar.)Southwestern Life Insur. (Dallas) (quar.)_	20c 40c	9-15 10-14	9- 3 10-13
\$1.32 cum. preferred (quar.) \$1.32 cum. preferred (quar.)	33c	2-15-50	2- 3	5% preferred (quar.)	\$1.25 \$1.25	10- 1 10- 1	9-15 9-15	Southwestern Gos & Electric-	\$1.25	10- 1	9-15
Penney (J. C.) Co. Pennsylvania-Dixie Cement Corp. (quar.)	50c 25c	10- 1 9-15	9- 8 8-31	5% preferred A (quar.)	\$1.25	10- 1	9-15	5% preferred (quar.) 4.65% preierred (initial) Sovereign Investors	\$1.27%	10- 1 10- 1	9-15 9-15
Pennsylvania EngineeringExtra	20c 30c	9-15 9-15	9- 1 9- 1	Roeser & Pendleton, Inc	25c \$\$1.061/4	9-15	9- 9	Spalding (A. G.) & Brothers (quar.)	25c	9-15	9- 8
Pennsylvania Glass Sand Corp.— Common (quar.)		10- 1	9-14	Ronson Art Metal Works (quar.)	25c	9-12 9-12	9- 2 9- 2	Sparks-Withington Co. 6% conv. pid. (quar.) Speer Carbon Co	\$1.50 17½c	9-15 9-15	9- 5 8-25
5% preferred (quar.)		10- 1	9-14	Roos Brothers, Inc. (quar.)	50c	9-20	9-10 9- 8	Spiegel, Inc., \$4.50 conv. prd. (quar.)	\$1.12½ 20c	9-15	9- 1 8-31
Pennsylvania Power & Light Co., common_ 4½% preferred (quar.)	30c \$1.12½	10- 1 10- 1	9-10 9-10	Rotary Electric SteelRowe Corporation (quar.)	20c	9-15	8-19	Springfield Fire & Marine Insurance Co Squibb (E. R.) & Sons, common (quar.)	47½c	10- 1 9-12	9- 9* 8- 25
4.60% preferred (quar.)	\$1.15 30c	10- 1 9-15	9-1 0 8-31	Royal Typewriters Co., common7% preferred (quar.)	\$1.75	10-15 10-15	10- 5 10- 5	\$4 preferred (quar.)	\$1	11- 1	10-17
Pennsylvania Telephone Corp.—	52c	10- 1	9-15	Ruberoid Company (irreg.) Ruud Manufacturing Co.	75c	9-26 9-12	9-10 8-30	\$4 preferred series A (quar.) \$3.75 preference (quar.)	\$1 94c	9-20	9-10
\$2.10 preferred (quar.) Pennsylvania Water & Power Co., common	50c	10- 1	9-15	Ruppert (Jacob) 41/2 % pfd. (quar.)	\$1.121/2	10- 1 10- 1	9-10 9-20	\$3.50 preferred (quar.)	30c 87½c	9-15	8-15 9- 1
\$5 preferred (quar.) Peoples Drug Stores, Inc. (quar.)	\$1.25 50c	10- 1 10- 1	9-15 9- 8	Russell (F. C.) Company Russell Manufacturing Co.		9-15	8-31	Standard Factors Corp., common	5c 1834c	9-30	9-27
Peoples Gas, Light & Coke Co Peoples Telephone. common (quar.)	\$1.50 \$2	10-14 9-15	9-21 9- 3	Safety Car Heating & Lighting Co., Inc.— Quarterly	25c	10- 1	9-13	75c preferred (quar.)Standard Fruit & Steamship Corp., common	25c	10- 1	9-17
Pepsi-Cola Company (resumed)	10c 20c	9-15 10- 1	8-15 9- 2	St. Charles Hotel (Louisiana) St. Louis-San Francisco Ry.	. \$1	9-14	9- 9	\$3 participating preference (quar.) Participating	25c	10- 1 10- 1	9-17 9-17
Perfect Circle Corp. (quar.)	20c	9-15	9- 7	5% conv. preferred A vtc (quar.)	\$1.25 \$1.25	9-15 12-15	9- 1 12- 1	Standard-Coosa-Thatcher (reduced) Standard Oil Co. of Ohio,	75c	10- 1	9-20
Pet Milk Co., common (quar.)4½% preferred (quar.)	25c \$1.12½	10- 1 10- 1	9-12 9-12	5% conv. preferred A vtc (quar.) St. Regis Paper Co.,		11 11 11		3%% preferred A (quar.) Standard Paving & Materials, Ltd., com	93 ³ / ₄ c 150c	10-14	9-23
Petroleum & Trading Corp.— \$1 participating class A (interim)	25c	9-13	9- 6	4.40% 1st pfd. series A (quar.) Saguenay Power Co., Ltd., 4¼% pfd. (quar.)		10- 1 10- 1	9- 2 9- 9	Partic. convertible cum. preferred	131 1/4c	10- 1	9-15
Pfaudler Company (quar.)	25c 50c	10- 3 9-10	9-22 8-20	San Antonio Transit Quarterly	W. Philips I	11-15	11- 1	Partic convertible non-cum preferred Participating	\$31 %c \$12 %c	10- 1 10- 1	9-15
Pfeiffer Brewing Co. (quar.)	25 %	9-26	9-15	Quarterly	12½c	2-15-50	2- 1 5- 1	State Loan & Finance, class A (quar.)	25c	9-15 9-15	9-1
Philadelphia Co., \$6 preferred (quar.) \$5 preferred (quar.)	\$1.50 \$1.25		9- 1 9- 1	Quarterly San Diégo Gas & Electric, com (quar.)	20c		9-30	Class B (quar.)	37½c 25c	9-15 9-15	9- 1 9- 8
Philadelphia Dairy Products Co., common \$4.50 1st preferred (quar.)	25c \$1.12½	9-12 10- 1	8-19 9-20	4½% preferred (quar.)		10-15	9-30 9-30	5% preferred (quar.)	\$1.25	9-30	B-15
\$4 non-cum. 2nd preferred (quar.)	\$1	10- 1 1-3-50	9-20 12- 9	San Jose Water Works, common (quar.) Sanger Brothers, 5½% preferred (quar.)	50c 41¼c		9-10 9- 6	5% preferred (quar.) Stedman Bros., Ltd. (quar.)	‡20c	12-31 10- 1	12-15 9-15
\$4 non-cum. 2nd preferred (quar.) Philadelphia Electric Co., common (quar.)	\$1 30c	9-30	9- 1	Sarnia Bridge Co., Ltd	+100	9-15	8-31 9-23	Sterchi Brothers Stores, Inc. (quar.) Sterling Aluminum Products	25c 25c	9-12 9-30	8- 29 9-15
\$1 preference (quar.)Philadelphia & Reading Coal & Iron Co	25c 50c	9-30 10- 1	9- 1 9-15	Saudi Arabian Mining Syndicate, Ltd Schlage Lock Co	_ 50c	9-15	9-10	Sterr. & Stern Textiles, Inc.	56c	10- 1	9-10
Philco Corporation, common (quar.) 3%% preferred Class A (quar.)	50c 93¾c	9-12 10- 1	8-29 9-15	Schwitzer-Cummins, 5½% pfd. A (quar.) 5½% preferred A (quar.)	27½c	2-1-50	10-18 1-18	Stewart-Warner Corp. (quar.)	25c	10- 8	9-16
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	10-15	10- 1	5½% preferred A (quar.) 5½% preferred A (quar.)	_ 27½c		4-18 7-18	Strawbridge & Clothier \$5 pre erred (quar.) Stromberg-Carlson Co., 4% pfd. (quar.)	50c	10- 1 10- 1	9-20 9-10
Pinchin, Johnson & Associates, Ltd.— American deposit receipts (final)a		9- 6	7-15	Scott Paper Co., common (quar.)	62½c	9-12	8-31° 10-18°	Studebaker Corp. Struthers Wells Corp., \$1.25 pfd. (quar.)	50c 31 1/4 c	9-30 11-15	9-14
Pitney-Bowes, Inc., common (quar.)	15c 531/sc	9-12 10- 1	8-29 9-20	\$3.40 preferred (quar.) \$4 preferred (quar.)	\$1	11- 1	10-18*	Suburban Propane Gas Corp.— 5% preferred (quar.)		10- 1	9-15
Pittsburgh, Bessemer & Lake Erie RR. (s-a)	75c 75c		9-15 8-26	Scoville Manufacturing Co., common 3.65% preferred (quar.)	_ 911/4C		9-14 11-14	Sun Oil Co., common (quar.)	. 25c	9-15	8-25
Pittsburgh Consolidation Coal Co. (quar.) Pittsburgh Forgings Co	25c		9- 1	4.30% preferred (quar.) Scranton Electric Co., 3.35% pfd. (quar.) _	\$1.07 1/2	12- 1 10- 1	11-14 9- 9	Sunbeam Corporation (quar.)	15c	9-20	9-10
Pittsburgh, Ft. Wayne & Chicago Ry.— Common (quar.)	\$1.75		9-10	Scranton Lace Co			8-30	Sunray Oil Corp., common (quar.) 41/4 % preferred series A (quar.)	26 % C	10-15	9- 2
7% preferred (quar.) Pittsburgh Plate Glass Co	\$1.75 25c	10- 4 10- 1	9-10 9-10	Scranton-Spring Brook Water Service—	_ 17½c	9-15	9- 6	4½% preferred series B (quar.) Sunset-McKee Company (quar.)	28 %c	10- 1 9-15	9- 2 9- 1
Pittston Company (quar.) Plymouth Oil Co. (quar.)	25c 50c	9-30 9-25	9-16 9- 2*	4.10% preferred (quar.) Scruggs, Vandervoort, Barney, Inc., com	_ \$1.02 ½ _ 15c	9-15 10- 1	9- 6 9-17	Sunshine Mining Co. (quar.)	15c	9-30	9- 1
Porter (H. K.) Company, 5% pfd. (quar.)_	62½c	10- 1	9-15	\$4.50 series A preferred (quar.) Seaboard Air Line RR. Co.—	_ \$1.121/2	10- 1	9-17	Sutherland Paper Co. (quar.) Swift & Company (quar.)	40c	9-15 10- 1	8- 26 9- 1
Potomac Electric Power, common (quar.) 3.60% preferred (quar.)	22½c 45c	9-30 9-30	9- 7 9- 7	Common vtc (irreg.)		9-30 12-31	9- 9 12- 9	Sylvania Electric Products, Inc., common	35c \$1	10- 1	9-20
Potter Company (irreg.)Powell River Co., Ltd. (quar.)	20c ‡50c	9-15 9-15	9- 1 8-24	Common vtc	\$1.25	9-30	9- 9	Sylvanite Gold Mines, Ltd. (quar.) Talcott (James), Inc., common (quar.)	11½c 15c	10- 1	8-12 9-15
Pressed Metals of America Preston East Dome Mines, Ltd. (quar.)	25c \$1½c		11-10 9-15	5% scries A non-cum, preferred Seaboard Finance Co., common (quar.)	\$1.25 45c	10-10	9-22	41/2% preferred (quar.)	561/4C	10- 1	9-15
Proprietary Mines, Ltd	‡15c	9-28	8-31	\$2.60 convertible preferred (quar.) Seatrain Lines, Inc	_ 65c		9-22 9- 1	Tamblyn (G.), Ltd., commonExtra	‡5c	10- 1	9- 9
Prospect Hill Apartments— \$4.50 preferred (accum.)	\$1	10- 1	9-14	Seattle Gas Co., common	_ 15c	9-30	9-15 9-15	4% preference (quar.) Tappan Stove Co	‡50c 25c	10- 1 9-15	9- 9
Providence Washington Ins. Co. (quar.) Provincial Paper, Ltd. 4% pref. (quar.)	30c 150c		9- 6 9- 5	6% convertible preferred (quar.) Seaboard Oil Co. of Delaware (quar.)	_ 40c	9-15	9- 1	Taylor & Fenn, 4.32% conv. pfd. (quar.)	27c 25c	9-15 10- 1	9- 1 9-15
Public National Bank & Trust Co. (N. Y.)— Quarterly	50c	10- 3	9-20	Seabrook Farms, 4½% preferred (quar.) Securities Acceptance Corp., common	_ 12½c	9-15 10- 1	9- 1 9-10	Teck Hughes Gold Mines, Ltd		10- 1	8-17
Public Service Co. of New Hampshire	45c	9-15	8-31	5% preferred A (quar.)	_ 31 1/4 C		9-10 9-15	Telephone Bond & Share— 7% 1st preferred (accum.)	35c	9-15	8-22
Public Service Co. of New Mexico— 51/4 % preferred (quar.)	\$1.311/4	10- 1	9-15	Seeger Refrigerator	_ 25c	9-29	9- 9 9- 9	Tennessee Corp Tennessee Gas Transmission, com. (quar.)_	30c 35c	9-23 10- 1	9- 8
Public Service Co. of Oklahoma—	\$1	10- 1	9-15	Seeman Brothers, Inc. (quar.)		9-15	9- 2 9-20	4.10% preferred (quar.) 4.25% preferred (quar.)	\$1.02 1/2	10- 1 10- 1	9- 9
4.65% preferred (initial) Public Service Electric & Gas, common	\$1.44% 40c	9-30	9 15 9- 1	Selected American Shares Selected Industries, \$5.50 prior pfd. (quar.)	\$1.371/2	10- 1	9-20	Terminal Tower Co. (Cleveland) Texas Company (quar.)	15c 75c	10-15 10- 1	9- 2*
\$1.40 div. preference common (quar.) Publication Co., common voting (quar.)	35c 50c		9- 1 9- 9	Serrick Corp., class A (quar.)	_ 25c	9-15	8-25 8-25	Texas Gulf Sulphur (quar.)	75c	9-15 9-15	8-23 8-23
Common non-voting (quar.)	50c \$1.75	9-23 10- 1	9- 9 9-20	Extra	_ 15c		8-25 9-12	Extra Texas Southeastern Gas (quar.)	10c	9-15	9- 1
7% original preferred (quar.) 7% 1st preferred (quar.)	\$1.75	9-15	9- 6	Sharon Steel Corp	_ 50c	9-30		Textiles, Inc., common4% preferred	25c	10- 1	9-17
Publicker Industries, Inc.— Common (stock dividend)	21/2%	9-30	8-31	4% preserred A (quar.)	_ \$50c	10- 3	9- 2 8-22	Textron, Inc., \$1.25 conv. pfd. (quar.) Thatcher Glass Mfg.—	31%c	10- 1	9-12
\$4.75 preferred (quar.) Puget Sound Pulp & Timber Co. (reduced)_	\$1.18 ³ / ₄ 25c	9-15 9-30	8-31 9-15	Sheller Mfg. Corp., common 5% 1st preferred (quar.)	\$1.25	10- 1	9-28	\$2.40 convertible preferred (accum.) Thew Shovel Co., 7% preferred (quar.)	\$1.75	9-15 9-15	8-31 9- 1
Pure Oil Co., 5% preferred (quar.)	\$1.25 \$1.75	10- 1 10-10	9- 9 9-12	Shellmar Products Corp., com. (quar.)	- 40c - 593/sc		9-15 9-15	Thomas Steel Co., common (quar.)	40c	9-14 9-15	8-31
Quaker Oats Co., common 6% preferred (quar.)	\$1.50	11-30	11- 1	Sheraton Corp. of America— \$1.25 convertible preferred (quar.)		10- 1	9-20	414% preferred (quar.)	50c	10- 1	9-15
Quaker State Oil Refining Quebec Manitou Mines	40c ‡2c		8-31 9- 9	Shoe Corp. of America, class A (quar.)	_ 25c	9-15	8-31 9-16	Common Common		1-3-50 4-1-50	12-15 3-15
Ralston Purina Co., 3%% pfd. (quar.) Rand's (Pittsburgh)	93%c 2½c	10- 1 9-15	9- 2 9- 1	Shuron Optical Co. (quar.)	_ \$25c	9-30	8-30	Common Thompson Products, common	50c	6-26-50 9-15	9- I
Rapid Electrotype Co. (quar.) Rayonier, Inc., \$2 preferred (quar.)	25c 50c	9-15 10- 1	9- 1 9- 9	Sick's Seattle Brewing & Malting Co Silverwood Dairies, Ltd., class A (quar.)	_	10- 1	9-20 9- 7	4% preferred (quar.)	. \$1	9-15	9-1
Raybestos-Manhattan, Inc. (quar.)	37½c 50c	9-12	8-26 9-22	Class B Signal Oil & Gas, class A (quar.)				Thor Corporation Thorofare Markets, common (quar.)	25c 31¼c	10- 1 10- 1	9-16
Reading Co., 4% 2nd preferred (quar.) Real Silk Hosiery Mills, Inc., com (quar.)	15c	9-15	8-25	Class B (quar.)	25c	9-15	9- 1	5% conv. preferred initial series (quar.) 5% non-conv. preferred series B (quar.)	31 1/4 C		9-16
5% preferred A (quar.) Red Owl Stores, Inc.	\$1.25	10- 1	9-15	Signal Royalties, class A (quar.)	_ 25c	9-15	9-1	Thrifty Drug Stores Co., Inc.—	\$1.121/2	9-30	9-10
Red Owl Stores, Inc. 434% preferred A (quar.) Red (C, A.) Company, class A (quar.)	\$1.18 ³ / ₄ 50c	10- 1 11- 1	8-29 10-21	Silknit, Ltd., common	T15C		9- 1 9- 1	41/4 % preferred B (quar.)	\$1.00 %	9-30	9-10
Class B Reed Roller Bit Co. (irreg.)	25c 25c		10-21 9-23	Silverwood Western Dairies, Ltd.— 5% preferred (quar.)		2. 1 1 . A.	9- 7	Tide Water Associated Oil Co.— \$3.75 preferred (quar.)	93¾c	10- 1 9-15	9-12 8-25
Stock dividend (subject to stockholders		the state of		Simonds Saw & Steel Co. (reduced)	_ 40c	9-15	8-17	Timken Detroit Axle Co. (reduced)	25c	9-20	9- 1
Reeves Bros., Inc. (quar.)	5 % 25¢	9-30 10- 3	9-23 9- 6*	Simpson's, Ltd., class A	_ 181	9-15	8-15 8-15	Tip Top Tailors, Ltd. (quar.)	35c	9-27	0-15
Regent Knitting Mills, Ltd. \$1.60 non-cum. preferred (quar.)	148c	12- 1	11-15	4½% preferred (quar.) Singer Manufacturing Co. (quar.)	- \$1.50			Tobin Packing Co., common (quar.)	\$1.75	10- 1 10- 1	9-15 9-15
Reliance Mfg. Co., 31/2 % pfd. (quar.)	87½c	10- 1	9- 8	Extra Skilsaw, Inc.	_ \$1.50	9-14	8-25	Todd Shinyards Corn	50C	9-12 10- 3	9- 6
Remington Rand, Inc., common	25c \$1.12½		9- 9	Bloss-Sheffield Steel & Iron	5 10 to 10 to	110000	. 10	Tooke Brothers, LtdTraders Finance Corp., Ltd	271/ 6	10- 1	9-15
Renold Coventry Ltd., Sen. Class A (quar.)	\$27c	3-40	9-15	Quarterly	_ 500	12-20	12-10	Class B (increased)		10- 1	9-15
Extra		10- 1	9-15	Smith (H.) Paper Mills, Ltd., com. (quar.)	_ \$50c		9-30 9-30	4½% preferred (quar.)	31 ¹ / ₄ c	10- 1 10-15	9-15
Republic Investors Fund, Inc.	150	11- 1	10-15	Snap-On Tools Corp. (quar.)	_ 25c	9-15	9- 2	Tri-Continental Corp. \$6 pfd. (quar.)	\$1.00	10- 1	9-16
6% preferred A (quar.)	15c 12½c	11- 1		Solar Aircraft Co. (quar.)				Trinity Universal Insurance Co. Quarterly Co. Floatric Light & Power Co.	250	11-15	11-10
Republic Petroleum Co. (quar.)				Sommers Drug Stores Co		10- 1	9-17	Ouarterly		9-15	, D- 2
\$1 convertible preferred (accum.)	25c	16- 1 10- 3	9- 9 9- 9	50c conv. preferred (quar.) Sonotone Corporation, common (reduced)_	8c	9-30	9- 6	Twentieth Century-Fox Film Corp.	50c	9-23	91
Republic Steel Corp., common (quar.)	4 25c	10- 3	9- 9	\$1.25 convertible preferred Class A (quar.) 31 40		9- 6 9- 7	\$1.50 convertible preferred (quar.)	371/2C	9-23	9- 1 9- 1
6% convertible prior preferred A (quar.)2_	\$1.50	10- 1	9- 9	Boss Manufacturing Co. (quar.)	_ 200	9-19					

Name of Company	Per Share	When	Holders	Name of Company	Fer Share	When Payable		Name of Company	Per Share	When Payable	
win Disc Clutch Co. (quar.)	50c	9-12	8-31	Van Norman Company (reduced)	10c	9-20	9- 9	Western Pacific RR.			
08 South La Salle St Corp.			9-20	Vapor Car Corp., 5% preferred (quar.)	\$1.25	12-10 9-10	12- 1 9- 1	5% preferred A (quar.) 5% preferred A (quar.)	\$1.25	11-15 2-15-50	11-
Quarterly	62½c 25c	10- 1 10- 3	9-20	Vapor Heating Corp Veeder-Root, Inc. (quar.)	50c	9-10	9- 1	Western Tablet & Stationery Corp.	41.40	2-13-50	6401
nion Bag & Paper Corp. (quar.)	50c	9-16	9- 9	Verney Corn of Canada Ltd -				5% preferred (quar.)	\$1.25	10- 1	9-1
nion Carbide & Carbon Corp.	50c	10- 1	9- 2	4½% preferred (quar.)	156c		9-15	Westinghouse Air Brake	50c	9-15	8-1
nion Investment Co.	, 10c	10- 1	9-15	Viceroy Mig. Co., Ltd	\$15c	9-15	9- 1	Westmoreland Coal Co	\$1	9-15	8-3.
nion Metal Mig. Co., common (quar.)	25c	9-22	9-12	Vicksburg Shreveport & Pacific Ry. Co	40.50			Westmoreland, Inc. (quar.)	25c ‡25c	10- 1 10- 1	9-1 9-
\$6 preferred (quar.)	\$1.50	9-22	9-12	Common (s-a)	\$2.50 \$2.50	10- 1 10- 1	9- 8 9- 8	Weston (George), Ltd. (quar.) Weyenberg Shoe Mfg. Co	25c	10- 1	9-1
nion Pacific RR. Co., common (quar.)	\$1.25 \$1	10- 1 10- 1	9- 6 9- 6	5% preferred (s-a) Victor Equipment Co. (quar.)	\$2.50 20c	9-20	9- 6	Wheeling & Lake Erie Ry., common (quar.)	75c	10- 1	9-1
nion Stockyards Co. of Omana, Ltd	85c	9-30	9-20	Viking Pump Co. (irreg.)	40c	9-15	8-31	Extra	683/4C	10-1	9-1
nion Wire Rope Corp. (reduced quar.)	10c	9-15	8-31	Virginia-Carolina Chemical Corp.—	Contra	\$1.80 K 100 K		4% prior lien (quar.)	\$1	11- 1	10-2
nited Artists Theatre Circuit				6% participating preferred (accum.)	\$1.50	10- 1	9-15	\$5 prior preferred (quar.)	\$1.25	10- 1	9-
5% preferred (quar.)	\$1.25	9-15	9- 1	Virginia Electric & Power Co., com. (quar.)	30c	9-20	8-31	Wheeling Steel Corp., common	\$1	10- 1	9-
ited Biscuit Co. of America,				\$5 preferred (quar.)	\$1.25	9-20	8-31	\$5 prior preferred (quar.)	\$1.25	10- 1 10- 1	9-
4.50 preferred (quar.)	\$1.121/2	10-15	10- 5	Virginian Railway, common (quar.)	62½c 37½c	9-23 11- 1	9- 9 10-17	Whitaker Paper Co White Motor Co. (quar.)	50c 25c	9-23	9-
ited Fruit Co. (extra)ited Fuel Investments, Ltd.—	\$1	10-14	9-8	6% preferred (quar.)		2-1-50	1-16	Whiting Corporation (irreg.)	20c	10-15	10-
6% class A preferred (quar.)	175c	10- 3	9- 9	6% preferred (quar.)		5-1-50	4-17	Wickes Corporation (quar.)	15c	9- 9	8-
ilted Gas Corp.	25c	10- 3	9- 9	6% preferred (quar.)		8-1-50	7-17	Wichita River Oil Corp	25c	10-15	9
ited Illuminating Co	55c	10- 1	9-12	Visking Corporation	50c	9-15	9- 2	Wieboldt Stores, Inc., common (quar.)	30c	10- 1	9-
ited Merchants & Manufacturers, Inc	W.,	2 - ·		Vulcan Corporation-				\$4.25 preferred (quar.)	\$1.061/4	10- 1	9.
Quarterly	25c	9-15	9- 7	\$3 convertible prior preferred (quar.)	75c	9-30	9-15	6% preferred (quar.)	75c	10- 1	9.
ited New Jersey Railroad & Canal (quar.)	\$2.50	10-10	9-20	Vulcan Detinning Co., common	40c	9-20	9- 9	Wilsil, Ltd. (quar.)	‡25c	10- 1	9.
ited Public Markets (Phode Island) (s-a)	15c	10- 1	9-15	7% preferred (quar.)	35c	10-20 10- 1	10-10 9-15	Wilson & Company, \$4.25 preferred (quar.)	\$1.00 % 115c	10- 1 9-15	9-
S. Cold Storage Corp., common	50c	9-30	9-16 9-16	Vulcan Mold & Iron Co	7½c 10c	9-14	9-15	Wilson (J. C.), Ltd.	\$1.50	9-30	9.
1% partic. prior preference (quar.)	50c	9-30 9-30	9-16	Wacker-Wells Building (increased s-a)	\$1	9-15	8-15	Winn & Lovett Grocery Co.—	91.00	5-30	9.
S. Fidelity & Guaranty Co. (Baltimore)-	12 726	9-30	9-10	Extra	\$1	9-15	8-15	4½% preferred A (quar.)	561/4C	10- 1	9-
Quarterly	50c	10-14	9-26	Wagner Baking Corp.—				Wisconsin-Michigan Power Co.—		35	
S. Finishing Co.,				Payment of 25c previously reported was				41/2 % preferred (quar.)	d\$1.121/2	9-15	8-
4 convertible preferred (quar.)	\$1	10- 1	8-10	incorrect. Latest dividend was 25c on				Wiser Oil Co. (quar.)	25c	10- 1	9
7 preferred (quar.)	\$1.75	10- 1	8-10	July 1				Extra	15c	10- 1	9.
S. Foil Co., Class A	20c	10- 6	9-21	Wagner Electric Corp. (quar.)	75c	9-20	9- 7	Wisconsin Electric Power Co.—			
JIASS B	20c	10- 6	9-21	Wabasso 'Cotton Co	25c	10- 1	9-10	6% preferred (quar.)	d\$1.50	10-31	10-
7% preferred (quar.)	\$1.75	10- 1	9-21 9- 6	Waldorf System, Inc. (quar.)	25c	10- 1	9-20	Wisconsin Power & Light Co.	401 1014	9-15	8-
S. Freight Co	25c 60c	9-14 9-30	9- 8	Walgreen Company, common (quar.)	40c	9-12	8-16	4½% preferred (quar.)	d\$1.1272	9-15	8
S. Gypsum Co., common (quar.)	\$1	10- 1	9-15	Extra	25c	9-12	8-16	Wolf & Dessauer Co.	10c	9-15	S-
Extra	\$1.75	10- 1	9-15	4% preferred (quar.) Walker (Hiram) Gooderham & Worts, Ltd.	\$1 \$50c	9-15 9-15	8-16 8-19	Woodley Petroleum Co	12½c	9-30	9-
7% preferred (quar.)	\$1.75	10- 1	9-15	Walt Disney Productions—	1000	9-13	0-19	Woods Manufacturing Co., Ltd	‡50c	9-30	8-
S. Lines, 41/2 % preferred (8-a)		1-3-50	12-16	6% convertible preferred (quar.)	371/2C	10- 1	9-17	Woodward Iron Co. (quar.)	50c	9-29	9-
S. Pipe & Foundry Co. (quar.)	75c	9-20	8-31*	Ward Baking Co., common (quar.)	25c	10- 1	9-16	Woodward & Lothrop common	50c	9-28	9-
Extra	25c	9-20	8-31*	5½ % preferred (quar.)		10- 1	9-16	5% preferred (quar.)	\$1.25	9-28	9.
Quarterly	75c	12-20	11-30*	Warner Brothers Picture:, Inc.	25c	10- 5	9- 9	Wool Combing Co. of Canada, Ltd		44	
S. Playing Card (quar.)Extra	50c 50c	10- 1 10- 1	9-15 9-15	Washington Water Power Co.—				Quarterly	‡40c	10-10	9-
S. Potash Co. (increased)	55c	9-15	9-13	\$6 preferred (quar.)	\$1.50	9-15	8-25	Worthington Pump & Machinery Corp.—	Act of Street	* A 976 M.	
S. Printing & Lithographing,	330	9-10	9- I	Waterloo, Cedar Falls & Northern RR	12½c	10-15	10- 1	Common (quar.)	25c	9-20	9-
% preferred A (quar.)	62½c	10- 1	9-19	Waukesha Motor Co. (quar.)	25c	10- 1	9- 8	4½% prior preferred (quar.)	\$1.121/2	9-15	9.
S. Tobacco Co., common	30c	9-15	9- 6	Wayne Knitting Mills (quar.)	35c	10- 1	9-16	41/2% conv. prior preferred (quar.)	\$1.121/2	9-15	9.
% non-cum, preferred (quar.)	43¾c	9-15	9- 6	Weber Showcase & Fixture Co., 5 % pfd. (quar.)	311/4c	10- 1	9-15	Wright Aeronautical Corp	\$1.25	9-16	8-
ted Steel Corp., Ltd	115c	9-30	9-15	Weeden & Company—	E00	10 1	9-15	Wrigley (William) common (monthly)	25c	10- 1	9
S. Trust Co. (New York) (quar.)	\$8.75	10- 3	9-15	4% convertible preferred (quar.) Wellington Fund, Inc. (quar.)	50c 20c	10- 1 9-30	9-15	Common (monthly)	25c	11- 1	10
ted Steel & Wire Co.	25c	9-15	9-10	Wentworth Mfg. Co. (extra)	50c	9-30	9-12	Wright-Hargreaves Mines, Ltd	14c	10- 1	8
ted Utilities & Specialtiested Wallpaper, Inc., 4% pfd. (quar.)	50	9-15 10-15	9- 7 10- 1	Wesson Oil & Snowdrift	35c	10- 1	9-15	Wyatt Metal & Boiler Works	\$1.80	9-30	9
versal Winding Co., common	50c 25c	9-15	9- 1	West Ohio Gas Co. (quar.)	17½c	9-20	9- 5	Yale & Towne Mfg. Co	25c	10- 1	9.
er Michigan Power & Light Co.—	250	9-10	9- 1	West Penn Electric Co. (increased)	45c	9-30	9- 9	Yankee Fibre Tile Mfg. Co	10c	9-30	9
preferred A (quar.)	75c	10- 1	9-28	West Penn Power Co	50c	9-23	9- 9	York Corp., 41/2% preferred (quar.)	561/4c 25c	10- 1 9-24	9
2% series B preferred (quar.)	561/4C	10- 1	9-28	West Virginia Coal & Coke (quar.)	50c	9-12	8-31	York Corrugating Co. (quar.)			
on Company, 41/2 % preferred (quar)	\$1.121/2	10- 1	9-15	West Virginia Pulp & Paper (quar.)	25c	10- 1	9-15	Young (L. A.) Spring & Wire Corp. (quar.)	25c	9-15	9
essit Metal. 8% preferred (accum)	\$2	10-,1	9-15	Special West Virginia Water Service Co.—	25c	10- 1	9-15	Extra	50c	9-15	9
on waiton Co. (quar.)	15c	9-12	Δ- 1	Common (increased)	30c	9-30	9- 7	Youngstown Sheet & Tube	\$1 25	9-15	8
Home Fire Insur. Co. (increased quar.)	\$2	9-15	9- 5	\$5 preferred (quar.)	\$1.25	10- 1	9-15	Youngstown Steel Door Co. (quar.)	25c	9-15	9
h Hotel Company	75c	9-15	9- 5	\$4.50 preferred (quar.)		10- 1	9-15	Afficiant Seales and aloued for the distance			
h Oil Refining (quar.)	10c	9-15	8-31 8-31	West Texas Utilities, \$6 preferred (quar.)			9-15	*Transfer books not closed for this divide	lon nor -	acidente'	+0-
h Power & Light Co.	5c 40c	9-15 10- 1	9- 3	Westeel Products, Ltd. (quar.)	\$1.50 \$50c	10- 1 9-15	9-15 8-25	tPayable in U. S. Funds, less 15% Canad tPayable in Canadian funds, tax deduct	ble at th	e source	Lax
ca Knitting Co.—	700	-0-1	5- 5	Extra	125c	9-15	8-25	resident toy 15% resident toy 7%			
% prior preferred (quar)	62½c	10- 1	9-20	Western Condensing Co	25c	9-16	8-31	a Less British income tax		1,70%	
76 prior preferred (quar.)	62½c		12-22	Western Department Stores (quar.)	40c	10- 1	9-20	d Less 3% Wisconsin dividend tax.	. 12 %		
n de Kamp's Holland Dutch Bakers, Inc.	20c	9-30	9-10	Western Life Insurance Co	30c	9-15	9- 8	x Less 30% Jamaica income tax.			

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dists. (P. O. Phoenix), Ariz.

Bond Sale — The \$75,000 Sch. Dist. No. 1 bonds offered Aug. 15—v. 170, p. 346—were awarded to Kenneth A. Ellis & Co., of Phoenix, and John Nuveen & Co., of Chicago, jointly, as 1%s, at a price of 100.005, a basis of about 1.87%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1967 inclusive.

Additional Sale—The \$13,000 Sch. Dist. No. 69 bonds offered on same date were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and Boetcher & Co., of Denver, jointly, as 234s, at a price of 100.02, a basis of about 3.01%. Dated July 1, 1949. Due on July 1 from 1950 to 1962 inclusive.

to 1962 inclusive.

In addition to the above coupon, the entire issue will bear interest to total 4%, from July 1, 1949 to Jan. 1, 1951. The second highest bidders were: for Sch. Dist. No. 1 bonds, Refsnes, Ely, Beck & Co., and Associate, for \$15,000 as 3%s; \$15.000 as 1s; \$15,000 as 1½s, and \$15,000 as 1¾s; (plus additional interest to total 3%, from Oct. 1, 1949 to July 1, 1950); for Sch. Dist. No. 69 bonds, Henry Dahlberg & Co., for 3½s, at a price of par.

CALIFORNIA

Kings County, Stratford Union Elementary Sch. Dist. (P. O. Hanford), Calif.

the only bidder, as follows:

\$82,500 2½s. Due on Sept. 1 from 1950 to 1960 inclusive. 37,500 2½s. Due on Sept. 1 from 1961 to 1965 inclusive. \$82,500 21/4s.

000 234s. Due on Sept. from 1966 to 1969 inclusive.

from 1966 to 1969 inclusive.

Lincoln Sch. Dist., San Joaquin
County (P. O. Stockton), Calif.
Bond Sale—The \$65,000 school
bonds offered Sept. 6—v. 170, p.
834—were awarded to the County
Employees Retirement Board, as
2s, at a price of 100.001, a basis of
about 1.99%. Dated Oct. 15, 1949.
Due on Oct. 15 from 1950 to 1963
inclusive. The second highest bidder was Heller, Bruce & Co., for
\$5,000 as 1½s; \$12,000 as 2s, and
\$48,000 as 2½s, at a price of
100.04. 100.04.

Live Oak Union School District,
Sutter County (P. O.
Yuba City), Calif.

Bonds Sold—An issue of \$50,000
school bonds has been sold to the
Bank of America National Trust
& Savings Association, of San
Francisco, at a price of 100.09, a
basis of about 2.16%, as follows: \$25,000 as 2s. Due on July 5 from

1950 to 1954 inclusive.
000 as 21/4s. Due on July 5 from 1955 to 1959 inclusive.

Montgomery Creek Union High Sch. Dist., Shasta County (P. O. Redding), Calif.

930—were awarded to the Bank sealed bids until 2 p.m. (PST) on of America National Trust & Sav- Sept. 26 for the purchase of \$25,-ings Association of San Francisco, 000 not to exceed 5% interest building bonds. Dated Oct. 1, 1949. Denomination \$500. Due on Oct. 1, as follows: \$1,000 from 1950 to as follows: \$1,000 from 1950 to 1954 inclusive; \$1,500 from 1955 to 1964 inclusive, and \$1,000 from 1965 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. A certified check for 10% of the bonds, payable to the Chairman of the Board of Supervisors, is required.

San Diego, Calif.

Bond Offering—Fred W. Sick,
City Clerk, will receive sealed
bids until 10 a.m. (PST) on Sept. 27 for the purchase of \$2,250,000 not to exceed 4% interest water works, 1949, Series B, bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due \$75,000 on Oct. 1 from 1950 to 1979 inclusive. Principal and interest (A.O.) payable cipal and interest (A-O) payable at the City Treasurer's office, or at the National City Bank, New York City, or at any branch of the Bank of America National Trust & Savings Association in California, at the option of the holder. Bidders to name the rate of interest, expressed in a multiple of 1/4 of 1%. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished to the purchaser. A certified check for 2% of the bonds, payable to the City, is required.

San Mateo County (P. O. Redwood City), Calif. Note Sale—The \$1,500,000 tax anticipation notes offered Aug. 30 anticipation notes offered Aug. 30 were awarded to the Bank of American National Trust & Savings Association, of San Francisco, at 0.61804% interest. The second highest bidders were the American Trust Co., San Francisco, at 0.77% interest, and the California Bank, Los Angeles, at 0.7761% interest.

San Rafael, Calif.

Bond Sale Details—The \$830,-000 (not \$950,000) sewage treatment plant bonds, as previously noted in v. 170, p. 834 noted in v. 170, p. 834, were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a basis of about 2.44%, as follows:

\$150,000 as 4s. Due on June 1 from 1950 to 1954 inclusive.

90,000 as 2s. Due on June 1 from from 1955 to 1957 inclusive. 300,000 as 2½s. Due on June 1 from 1958 to 1967 inclusive. 290,000 as 2½s. Due on June 1 from 1968 to 1976 inclusive.

COLORADO

Colorado Springs, Colo.

Bond Offering—R. F. Sonnekson, City Clerk, will receive sealed bids until 10 a.m. (MST) on Sept. 15 for the purchase of \$175,000 not to exceed 2½% interest park bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due

\$18,000 from 1955 to 1959 inclusive. Principal and interest (M-S) sive. Principal and interest (M-S) payable at the City Treasurer's office. These are the bonds authorized at an election held on April 5, 1949. The approving opinion of Pershing, Bosworth, Dick & Dason, of Denver, will be furnished to the purchaser without cost. A certified check for 5% of the bonds, payable to the City Treasurer, is required. the City Treasurer, is required.

Monte Vista, Colo.

Bond Offering—Geo. B. Bout-well, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Sept. 14 for the purchase of \$400,000 not to exceed 3½% interest water bonds. Dated Oct. 1, 1040. Purchase of the purchase of the purchase of \$400,000 not to exceed 3½% interest water bonds. Dated Oct. 1, 1040. Purchase from date and 1949. Due 15 years from date and redeemable at any time on and after its date, in the amount of \$400,000. Said bond shall be ex-\$400,000. Said bond shall be exchanged for not exceeding 3½%. Refunding bonds of the City, in the denomination of \$1,000, and maturing Oct. 1, as follows: \$18,-000 in 1952 and 1953, \$19,000 in 1954 and 1955, \$20,000 in 1956, \$22,000 in 1957 and 1958, \$23,000 in 1959, \$24,000 in 1960 and 1961, \$25,000 in 1962, \$26,000 in 1963 and 1964, \$27,000 in 1965, \$28,000 in 1966, \$29,000 in 1967, and \$30,000 in 1968. All bonds maturing in 1960 to 1968, shall be redeemable in their inverse numerical order in their inverse numerical order at the option of the City on Oct. 1, 1959, or on any interest payment date thereafter, at a price of the par value thereof with accrued Bond Sale—The \$150,000 school bonds offered Sept. 6—v. 170, p. leigh, County Clerk, will receive the election held on Nov. 2, 1948.) The second series authorized at leigh to the election held on Nov. 2, 1948.) The second series are series at leigh to the date of redempton series at leigh to the election held on Nov. 2, 1948.)

Myles P. Tallmadge of Denver, will be furnished at the expense of the City. A certified check for \$10,000, payable to the City treasurer, is required.

CONNECTICUT

Connecticut (State of)

Bond Offering — Joseph A. Adorno, State Treasurer, will receive sealed bids until noon (EST) on Oct. 6 for the purchase of \$6,480,000 University of Connectucut coupon or registered bonds divided as follows: necucut coupon or reg bonds, divided as follows:

\$5,500,000 building bonds. Due on Oct. 15, as follows: \$185,000 from 1950 to 1969 inclusive, and \$180,000 from 1970 to 1979 inclusive.

980 000 building bonds. Due on Oct. 15, as follows: \$50,000 from 1950 to 1968 inclusive, and \$30,000 in 1969.

and \$30,000 in 1969.

Dated Oct. 15, 1949. Denomination \$1,000. Principal and interest payable at the State Treasurer's office or at the Hartford-Connecticut Trust Co., Hartford, or at the Manufacturers Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ½ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser without cost. A certified check for \$125,000, payable to the State, is required.

**Connecticut (State of)*

Connecticut (State of)

Note Sale-The \$10,000,000 first Note Sale—The \$10,000,000 Hrst series anticipation notes (Rental Housing) offered on Sept. 8—v. 170, p. 834—were awarded to a group composed of the Guaranty Trust Co., and C. J. Devine & Co., both of New York; Harris Trust & Cavings Bank Chicago, and the Savings Bank, Chicago, and the Mercantile-Commerce Bank & Trust Co., St. Louis, at 6% interest, plus a premium of \$554,-641.15. Notes are dated Sept. 15, 1949 and mature on Sept. 15, 1950. The Branch Banking & Trust Co., of Wilson, N. C., was the second high bidder, naming a rate of 6%, plus a premium of \$529,545.

East Haven, Conn.
Bond Offering—Alfred B. Bowden, Town Treasurer, will receive sealed bids at the office of Day, Perry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on Sept. 12 for the purchase of \$378,000 school, issue of 1949, coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1, as follows: \$20,000 from 1950 to 1967 inclusive, and \$18,000 in 1968. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Day, Berry & Howard, of Hartford, will be furnished. A certified check for \$5,000, payable to the Town, is required. Perry & Howard, 750 Main required.

Westport, Conn.

Bond Offering—The Board of Selectmen will receive sealed bids until 4 p.m. (DST) on Sept. 13 for the purchase of \$490,000 not to exceed 2% interest school 1949 coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due \$49,000 on Oct. 1 from 1950 to 1959 inclusive. Principal and interest (A-O) payable at the First National Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser. not to exceed 2% interest school

FLORIDA

\$49,000 \$52,000 1963, \$50,000 in 1965, \$54,000 in 1967, \$57,000 in 1962 1964, in 1966 \$55,000 in \$59,000 in 1969, \$60,000 in \$62,000 in 1971, \$64,000 in \$66,000 in 1973, \$68,000 in 1968, 1970, 1972. 1974, 1976, \$70,000 in 1975, \$72,000 in and \$73,000 in 1977. Bids will also be received at the same will also be received at the same time for bonds maturing in the years 1954 to 1977. The bonds ma-turing in the year 1958 and there-after shall be callable for retire-ment prior to maturity on Dec. 1, ment prior to maturity on Dec. 1, 1957, or on any interest paying date thereafter. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ½ of 1%. Principal and interest (J-D) payable at the Central Hanover Bank & Trust Co., New York City. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser at the expense of the Authority. A certified check the Authority. A certified check for 2% of the bonds, payable to the Port Authority, is required.

Miami Beach, Fla.

Bond Offering—C. W. Tomlinson, City Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 28 for the purchase of \$1,-481,000 not to exceed 3½% interest public improvement coupon bonds, divided as follows:

bonds, divided as follows:
\$650,000 storm sewer, Series 1
bonds. Due Aug. 1, as follows: \$3,000 in 1950, \$1,000 in
1951, \$5,000 in 1954, \$13,000
in 1953, \$18,000 in 1954, \$13,000
in 1955, \$20,000 in 1956, \$18,000
in 1957, \$28,000 in 1958,
\$22,000 in 1959, \$31,000 in
1960, \$13,000 in 1961, \$5,000 in
1962 and 1963, \$30,000 in 1964
\$92,000 in 1965 and 1966, \$84,000 in 1967, \$85,000 in 1968, 000 in 1967, \$85,000 in 1968, and \$80,000 in 1969.

and \$80,000 in 1969.

831,000 white way lighting system, Series 2 bonds. Due on Aug. 1, as follows: \$36,000 in 1950; \$35,000 in 1951; \$44,000 in 1952; \$45,000 in 1953; \$42,000 from 1954 to 1961-inclusive; \$41,000 in 1962 and 1963; \$42,000 from 1964 to 1968 inclusive, and \$43,000 in 1969.

clusive, and \$43,000 in 1969.

Dated Aug. 1, 1949. Denomination \$1,000. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser. A certified check for 2% of the bonds. payable to the City, is required. quired.

GEORGIA

Atlanta, Ga.

Atlanta, Ga.
Certificate Sale — The \$755,000
2½% water works revenue, Series
A 1949 certificates offered Sept. 6
—v. 170, p. 835—were awarded to
Wood, Struthers & Co., and
Bramhall, Barbour & Co., both of
New York, jointly, at a price of
105.17, a basis of about 2.03%.
Dated Aug. 1, 1949. Due on Aug. 1
from 1950 to 1969 inclusive.

HAWAII

Hawaii (Territory of)

Bond Offering — William B. Brown, Treasurer, will receive sealed bids at the Bankers Trust Co., 16 Wall Street, New York City, until 10 a.m. (EST) on Sept. 28 for the purchase of \$8,000,000 public improvement Series A public improvement, Series A, Issue of 1949 bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due Canaveral Port Authority (P. O. Box 1463, Cacoa), Fla.

Bond Offering—A. Fortenberry, Chairman, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$1,365,000 in 1952, \$40,000 in 1954, \$39,000 in 1953, \$38,000 in 1954, \$39,000 in 1955, \$40,000 in 1954, \$39,000 in 1955, \$40,000 in 1954, \$39,000 in 1955, \$40,000 in 1956, \$41,000 in 1957, \$42,-in 1958, \$44,000 in 1959, \$45,000 in 1958, \$44,000 in 1959, \$45,000 in 1956, \$46,000 in 1951, \$48,000 in 1950, \$45,000 in 1950, \$45, on Oct. 1, as follows. \$445,000 from 1952 to 1968 inclusive, and \$435,000 in 1969. Bidders to name

ILLINOIS

Cook County (P. O. Chicago), Ill. Bona Sale—The \$6,100,000 bonds offered Sept, 7—v. 170, p. 835—were awarded to a syndicate composed of the National City Bank, Chemical Bank & Trust Co both of New York; First National Bank of Portlanc; Paine, Webber, Jackson & Curtis of Chicago; Trust Company of Georgia of Atlanta; Marine Trust Co. of Buffalo; Andrews & Wells, Inc., of New York; and Laird & Co. of Wilmington, as 2s, at a price of 100.65, a basis of about 1.93%, as follows:

\$4,500,000 working cash fund, 1949 bonds. Due on July 1, 1959. 1,600,000 highway working cash

fund bonas. Due on July 1 1969.

Dated July 1, 1949. The second highest bidder was Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; Smith, Barney & Co.; First Boston Corp.; The Illinois Company, Chicago; Mercantile-Commerce Bank & Trust Co., St. Louis; A. G. Becker & Co.; F. S. Moseley & Co.; First of Michigan Corporation; Stern Bros. & Co.; Bacon, Whipple & Co.; Kebbon. Corporation; Stern Bros. & Co.; Bacon, Whipple & Co.; Kebbon, McCormick & Co.; Roosevelt & Cross; Field, Richards & Co.; McDonald & Co.; R. S. Dickson & Co.; First National Bank, Minneapolis; First National Bank, St. Paul; J. M. Dain & Co.; Sills, Fairman & Harris; and McMaster Hutchinson & Co., jointly, for 2s, at a price of 100.36.

Cook County, Forest Preserve Dist. (P. O. Chicago), Ill. Bond Sale—The \$750,000 work-

Bond Sale—The \$750,000 working cash fund bonds offered Sept. 7—v. 170, p. 835—were awarded to a syndicate composed of the Chase National Bank, Bankers Trust Co., both of New York; A. C. Allyn & Co., and Stifel, Nicolaus & Co., both of Chicago, as 11/8s, at a price of 100.25, a basis of about 1.84%. Dated July 1, 1949. Due on July 1, 1959. The second highest bidder was Halsey, Stuart & Co.; Lehman Bros.; Glore, Forgan & Co.; Blair & Co., anc.; Pneips, Fenn & Co., Equitable Securities Corp.; Braun, Bosworth & Co.; John Nuveen & Co.; Milwaukee; Otis & Co.; Martin, Burns & Corbett; Mullaney, Wells & Co.; and F. S. Yantis & Co., jointly, for 2s, at a price of 100.42.

Du Page County Sch. Dist. N (P. O. Lombard), Ill.

Bond Offering - Eva Schultz, Secretary of the Board of Education, will receive sealed bids until 7:20 p.m. (CST) on Sept. 13 for the purchase of \$750,000 not to exceed 3% interest school site and exceed 3% interest school site and building bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Dec. 15, as follows: \$20,000 from 1951 to 1955 inclusive; \$25,000 in 1953 and 1957; \$45,000 in 1958 and 1959; \$50,000 from 1960 to 1963; \$55,000 from 1964 to 1967 inclusive; \$60,000 in 1968, and \$30,000 on Sept. 1, 1969. Principal and interest (J-D) payable at some Chicago bank. Bidders to name the rate of interest, expressed in a multiple of ¹/₄ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for \$10,000, payable to the Township School Treasurer, is required. building bonds. Dated Sept. 1, Treasurer, is required.

Galesburg, Ill. Bond Sale-The \$900,000 water Bond Sale—The \$900,000 water revenue bonds offered Sept. 6—v. 170, p. 930—were awarded to Smith, Barney & Co. of New York; Bacon, Whipple & Co., and Kebbon, McCormick & Co., both of Chicago, jointly, as 2½s, at a price of 100.08, a basis of about 2.24%. Dated May 1, 1949. Due from 1950 to 1979 inclusive. The second highest bidder was F. S. second highest bidder was F. S. second highest bidder was F. S. Moseley & Co.; White, Weld & Co.; B. J. Van Ingen & Co.; Julien Collins & Co., and J. M. Dain & Co., jointly for \$200,000 as 2½s. and \$700,000 as 2½s. at a price of 100.08, a basis of about 2.32%.

Marion, Ill.

Bonds Sold-An issue of \$400, 000 4% sewerage revenue bonds has been sold to a syndicate composed of Negley, Jens & Rowe, of Peoria, Barcus, Kindred & Co., Municipal Bond Corp., J. T. Swartz & Co., and Benjamin Lewis & Co., all of Chicago, as follows:

\$21,000 refunding bonds. Due on Dec. 1, as follows: \$5,000 from 1950 to 1952 inclusive, and \$6,000 in 1953.

379,000 improvement bonds. Due Dec. 1, as follows: \$7,000 in 1954 to 1957, \$8,000 in 1958 to 1961, \$9,000 in 1962, \$10,000 in 1963 to 1966, \$11,000 in 1967 to 1969, \$12,000 in 1970 and 1971, \$13,000 in 1972, \$14,000 in 1973 to 1975, \$15,000 in 1976 and 1977, \$15,000 in 1973 to 1975, \$15,000 in 1976 and 1977, \$15,000 in 1978 and 1977, \$15,000 in 1978, \$15,000 in 1978 and 1977, \$15,000 in 1978 and 1978 000 in 1976 and 1977, \$16,000 in 1978, \$17,000 in 1979, \$18,-000 in 1980 and 1981, \$19,000 in 1982, and \$20,000 in 1983 and 1984.

Dated June 1, 1949. Denomination \$1,000. Principal and interest (J-D) payable at the Northern Trust Co., Chicago. Legality ap-proved by Charles & Trauernicht, of St. Louis.

INDIANA

East Gary School Town, Ind. Bond Offering — The Board of School Trustees will receive sealed bids until 8 p.m. (CST) on Sept. 21 for the purchase of \$16,000 not to exceed 4% interest improvement of 1949 bonds. Dated Aug. 15, 1949. Denomination \$1,000 pp. \$1,000 cp. July 1, 1950. Aug. 15, 1949. Denomination \$1,-000. Due \$1,000 on July 1, 1950, and \$1,000 on Jan. 1 and July 1 from 1951 to Jan. 1, 1958 inclusive. The approving opinion of Ice, McCord & Miller, of Indiancella will be furnished to the apolis, will be furnished to the purchaser at the expense of the Board. A certified check for \$300, payable to the School Town, is required.

Highland School Town, Inc Bond Sale—The \$45,000 building bonds offered Sept. 6—v. 170, p. 931—were awarded to Raffenp. 931—were awarded to Kaffensperger, Hughes & Co. of Indianapolis, as 13/4s, at a price of 100.63, a basis of about 1.63%. Dated July 1, 1949. Due on Jan. 1 and July 1 from 1951 to 1957 inclusive. The second highest bidder was John Nuveen & Co., for 13/4s, at a price of 100.31 13/4s, at a price of 100.31.

13/4s, at a price of 100.31.

Ross Twp., Sch. Twp. (P. O. Merrillville), Ind.

Bond Offering—Teddy R. Houchin, Trustee, will receive sealed bids until 8 p.m. (CST) on Sept. 12 for the purchase of \$98,000 not to exceed 3% interest building bonds. Dated July 1, 1949. Denomination \$1,000. Due \$7,000 on July 1 from 1950 to 1963 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the First National Bank, Crown Point. The of 4 of 1%. Principal and interest (J-J) payable at the First National Bank, Crown Point, The approving opinion of Chapman & Cutler, of Chicago, will be furnished. A certified check for \$3,000 payable to the School Township, is required. is required.

Spencer Twp. Sch. Twp. (P. O. Hayden), Ind.

Bond Offering—Joseph N. Megel, Secretary of the Township Advisory Board, will receive sealed bids until 8 p.m. (CST) on Sept. 19 for the purchase of \$15,000 not to exceed 5% interest improvement 1949 bonds. Dated Oct. 1, 1949. Denomination \$750. Due 1, 1949. Denomination \$750. Due \$750 on June 30 and Dec. 30 from 1950 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser to the expense of the School Township. A certified check for \$750, payable to the School Township, is required. name the rate of interest,

chase of \$125,000 not to exceed 4% interest bonds, divided as fol-

\$65,000 School Twp. bonds. Due \$1,000 on July 1, 1951; \$2,000 on Jan, 1 and \$1,000 on July 1 from 1952 to 1959 inclusive, and \$2,000 on Jan. 1 and July 1 from 1960 to 1969 inclusive.

60,000 Civil Twp. bonds. Due \$2,-000 on July 1, 1951; \$1,000 on Jan. 1 and \$2,000 on July 1 from 1966 to 1969 inclusive.

Dated Aug. 15, 1949. Denomina-on \$1,000. Bidders to name the tion \$1,000. tion \$1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest (J-J). The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Township. A certified check for \$500 for each issue, payable to the Township, is required.

IOWA

Monona Indep. Sch. Dist., Ia

Bond Sale Details—The \$7,500 school addition bonds purchased by the Union State Bank of Monona, as 2s, at a price of par, previously noted in v. 170, p. 9 are in the denomination of \$5 and are due as follows: \$1,000 on Aug. 1, 1950; \$1,500 on Feb. and \$1,000 on Aug. 1 in 1951 and 1952, and \$1,500 on Feb. 1, 1953.

Sioux City, Ia.

Bond Offering—C. A. Carlson, City Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 20 for the purchase of \$250,000 bonds, divided as follows:

\$100,000 sewer bonds. Due on Dec. 1, as follows: \$30,000 in 1951, and \$35,000 in 1952 and 1953. 50,000 flood protection bonds. Due \$10,000 on June 1 from

1951 to 1955 inclusive.
100,000 water revenue bonds.
Due on Nov. 1, as follows:
\$20,000 in 1950, and \$40,000
in 1951 and 1952.

Dated Aug. 1, 1949. Denomination \$1,000. Principal and interest payable at the City Treasurer's office. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for 2% is required.

Waterloo Indep. Sch. Dist., Ia.
Bond Offering—E. A. Ralston,
Secretary of the Board of Directors, will receive sealed bids until
2 p.m. (CST) on Sept. 20 for the
purchase of \$5,000,000 not to exceed 5% interest building bonds. Dated Nov. 1, 1949. Denomination \$1,000. Due \$100,000 on May 1 and Nov. 1 in 1951 and 1952; \$125,000 on May and Nov. 1 from 1953 and 1968 inclusive, and \$150,000 on May 1 and Nov. 1, \$150,000 on May 1 and Nov. 1, 1969. Bidders to name the rate of interest, expressed in a multiple of ½ of 1%. Principal and interest (M-N) payable at the District Treasurer's office. The approving opinion of Chapman & Cutler of Chicago will be furnished to the purchaser. A certified check for 1% of the bonds, payable to A. J. Burk, District Treasurer, is required.

KENTUCKY

Johnson County (P. O. Paintsville), Ky.

Bond Sale — The \$300,000 school building revenue bonds offered Sept. 6—v. 170, p. 931—were awarded to Pohl & Co., of Cincinnati, as 3s. 3³/4s, and 3³/2s, at a price of 100.011. Dated July 1, 1949 and due on July 1 from 1951 to 1974 inclusive. Callable on any interest payment date after July 1, interest payment date after July 1, 1954. Second high bid of 100.003 for 3½s and 3¾s was made by Fox, Reusch & Co., of Cincinnati.

purchaser to the expense of the School Township. A certified check for \$750, payable to the School Township, is required.

Washington Twp. (P. O. R. R. No. 3, Logansport), Ind.
Bond Offering—Charles Stephenson, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Sept. 15 for the purchaser of the School Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Sept. 15 for the purchaser & Co., of Cincinnati.

Louisville and Jefferson County Metropolitan Sewerage District Company has been appointed New York Paying Agent for \$4,000,000 Kentucky. Metropolitan Sewer Cost of Cincinnati.

rates, and due serially Sept. 1, 1951/1971. Report of award of the issue to a syndicate headed by Blyth & Co., Inc., New York, appeared in v. 170, p. 931.

Ohio County (P. O. Hartford), Ky

Bond Sale—The \$105,000 school building revenue bonds offered Sept. 6 were awarded to Walter, Woody & Heimerdinger, of Cincinnati, and Associates, at a price of 100.13, a basis of about 3.34%, as follows: as follows:

\$77,000 as 3 \(4s. \) Due on March 1 from 1951 to 1966 inclusive.

28,000 as 3½s. Due on March from 1967 to 1970 inclusive.

The second highest bidder was Bankers Bond Co., Louisville, and Associates, for \$16,000 as 3s; \$46,000 as 3¼s, and \$43,000 as 31/2s, at a price of par.

Bonds are dated Sept. 1, 1949. Denomination \$1,000. Due March
1, as follows: \$4,000 in 1951 to
1962, \$7,000 in 1963 to 1965
\$8,000 in 1966 to 1969, and \$4,000 in 1970. The bonds will be
redeemable as a whole or in part
is the reverse order of their numerical properties. in the reverse order of their numin the reverse order of their numbering on 30 days' notice, on any interest payment date, on Feb. 1, 1955, until Sept. 1, 1959, at 102; on Feb. 1, 1960, until Sept. 1, 1965, at 101½, and on or after Feb. 1, 1965, at 101. Legality approved by Woodward, Hobson & Fulton, of Louisville. Louisville.

LOUISIANA

Iberville Parish Sch. Dist. No. 5 (P. O. Plaquemine), La.

Bonds Not Sold—The \$1,725,-000 not to exceed 4% interest school bonds offered Sept. 1—v. 170, p. 443—were not sold, as no bids were accepted.

La Salle Parish School District No. 5 (P. O. Jena), La.

Certificate Sale — The \$71,000 ertificates offered Sept. 3 were certificates offered Sept. 3 were awarded to the Bank of Jena, and the La Salle State Bank, of Jena, jointly, as 31/4s.

Winn Parish School Districts
(P. O. Winnfield), La.

Bond Sale—The \$110,000 bonds
offered Sept. 3—v. 170, p. 736—
were awarded to Scharff & Jones,
of New Orleans, as follows:

\$30,000 New Calvin Sch. Dist. bonds. Due on July 1 from

1951 to 1964 inclusive.
80,000 Dodson Sch. Dist. bonds.
Due on July 1 from 1951 to
1965 inclusive.

Dated July 1, 1949.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.

Bond Offering—Weems R. Duvali, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (DST) on Sept. 21 for the purchase of \$900,000 not to exceed 4% interest capital improvement of 1949 coupon bonds. Dated Sept. 4% Interest capital improvement of 1949 coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$36,000 on Sept. 1 from 1950 to 1974 inclusive. Principal and interest (M-S) payable at the Annapolis Banking & Trust Co., Annapolis The entrying onin-Annapolis Banking & Trust Co.,
Annapolis. The approving opinion of Niles, Barton, Morrow &
Yost, of Baltimore, and of Albert
J. Goodman, of Baltimore, will
be furnished to the purchaser
without cost. A certified check
for \$18,000 is required.

Talbot County (P. O. Easton), Md.

Fond Offering — William E. Sharp, President County Commissioners, will receive sealed bids until 1 p.m. (EST) on Sept. 28 for the purchase of \$700,000 not to exceed 4% interest public school 2014s. Dated Oct. 1, 1949. Due. \$50,400 on Oct. 1 from 1950 to 1963. wonds. Dated Oct. 1, 1949. Due \$50,000 on Oct. 1 from 1950 to 1963 inclusive. Principal and interest payable at the Easton National Easton. Bidders to name the rate of interest, expressed in a multiple of 1/8 or 1/10 of 1/8. The the rate of interest, expressed in approving opinion of Niles, B2r-ton, Morrow & Yost, of Baltimore, will be furnished to the purchaser without cost.

to 1954 inclusive.

Dated Oct. 1, 1949. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, of Boston, or at the City Treasurer's office, at the option of the holder. Bidders to name the rate of interest, expressed in a multiple of 1/8 of 1/8. The approving opinion of Storey, Thornwill be furnished to the purchaser.

MASSACHUSETTS

Barnstable, Mass.

Banstable, Mass.

Bond Offering — Clarence M.
Chase, Town Treasurer, will receive sealed bids until 1 p.m.
(DST) on Sept. 15 for the purchase of \$510,000 school bonds.
Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1, as follows:
\$00,000 in 1950 and 1951, and \$50,000 irom 1952 to 1959 inclusive.
Crincipal and interest payable at rincipal and interest payable at the Merchants National Bank of Boston, or at the option of the holder, at the Hyannis Trust Co., Hyannis. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge of Boston, will be turnished to the purchaser.

Freetown, Mass.

Bond Sale—The \$150,000 bonds offered on Sept. 8 were awarded to Harriman Ripley & Co., Inc., New York, as 2s, at a price of 101.287, a basis of about 1.832%. Second high bid of 101.28 for 2s was made by Estabrook & Co.

Sale consisted of:
\$80,000 school loan Act of 1948
bonds. Due on Sept. 15, as
follows: \$5,000 from 1950 to
1959 inclusive and \$3,000
from 1960 to 1969 inclusive.
70,000 school loan bonds. Due on Sept. 15, as follows: \$5,000 from 1950 to 1959 inclusive, and \$2,000 from 1960 to 1969 inclusive.

Bonds are dated Sept. 15, 1949. Denomination \$1,000. Principal and interest payable at the Sec-ond National Bank, Boston. Le-gality aproved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Bond Sale—The \$160,000 municipal relief, Act of 1949, first issue bonds offered Sept. 7—v. 170, p. 932—were awarded to the Arlington Trust Co. of Lawrence, as 1s, at a price of 100.25, a basis of about 0.90%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1953 inclusive. 1953 inclusive

1953 inclusive.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering — Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 13 for the purchase of \$300,000 notes. Dated Sept. 16, 1949. Due on Nov. 4, 1949. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Notes are dated Sept. 13, 1949. Due on April 7, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Revere Housing Authority, Mass.

Revere Housing Authority, Mass.
Note Offering—J. Leo Meehan,
Chairman, will receive sealed
bids at the office of the State
Housing Board, 18 Tremont
Street, until 11 a.m. (DST) on
Sept. 15 for the purchase of \$100,000 first series notes. Dated Sept.
26, 1949. Due on Sept. 26, 1950.
Principal and interest payable at 26, 1949. Due on Sept. 26, 1950. Principal and interest payable at the National Shawmut Bank of Boston. The approving opinion of Sullivan, Donovan & Heenehan of New York City, will be furnished the successful bidder.

Salem, Mass.

Bond Offering — Arthur T.

Brennan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 13 for the pur-chase of \$260,000 coupon bonds, divided as follows:

\$200,000 water bonds. Due \$40,

000 on Oct. 1 from 1950 to 1954 inclusive.
60,000 equipment bonds, Due \$12,000 on Oct. 1 from 1950 to 1954 inclusive.

Sutton, Mass.

Bond Offering-Norman C Perry, Town Treasurer, will re-ceive sealed bids in care of the National Shawmut Bank, of Boston, until 11 a.m. (DST) on Sept. 13 for the purchase of \$325,000 coupon bonds, divided as follows:

\$225,000 school loan, Act of 1941 bonds. Due on Oct. 1, as fol-lows: \$15,000 from 1950 to 1954 inclusive, and \$10,000 from 1955 to 1969 inclusive. 100,000 school loan bonds. Due \$5,000 on Oct. 1 from 1950 to 1969 inclusive.

Dated Oct. 1, 1949. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, of Boston. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

MICHIGAN

Ann Arbor School District, Mich.

Bond Sale — The \$1,600,000 series I school building bonds oftered Sept. 8—v. 170, p. 932— were awarded to a syndicate com-posed of the Northern Trust Co. Chicago, Chase National Bank of Chicago, Chase National Bank of New York, Marine Trust Co., Buf-falo, H. V. Sattley & Co., De-troit, and Hayden, Miller & Co., Cleveland, at a price of 100.0065, a net interest cost of about 1.0148%, as follows:

\$130.000 2½s. Due Feb. 1, 1950. 1,470,000 1s. Due on Feb. 1 from 1,470,000 1s. 1951 to 1955 inclusive.

All of the bonds are dated Sept 1, 1949. Second high bid of 100.149 for \$1,125,000 1 4/s and \$475,000 1s, or a net cost of 1.08336%, was made by a group composed of Kidder, Peabody & Co., Braun, Bosworth & Co., Inc., Fahey, Clark & Co., and McDonald-Moore & Co.

Antrim County (P. O. Bellaire), Mich.
Note Offering—Leora M. Bailey,

County Treasurer, will receive sealed bids until 10 a.m. (EST) on Sept. 15 for the purchase of \$25,000 not to exceed 6% interest \$25,000 not to exceed 6% interest tax anticipation notes. Dated Sept. 1, 1949. Due on Feb. 1, 1950. Principal and interest payable at the Bellaire State Bank, Bellaire. The approving opinion of some market attorney shall be furnished by the purchaser, at his own expense. A certified check for 2% of the notes, payable to the County Treasurer, is required.

Bad Axe Sch. Dist., Mich.

Bond Offering—The Secretary of the Board of Education will receive sealed bids until 8 pm. (EST) on Sept. 15 for the purchase of \$350,000 high school building bonds.

Barry County (P. O. Hastings), Mich.

Hastings), Mich.

Note Sale—The \$40,000 tax anticipation notes offered Aug. 29—
v. 170, p. 836—were awarded to Jones B. Shannon & Co., of Detroit, at 2¼% interest, plus a premium of \$5.30. Dated Sept. 1, 1949. Due on March 1, 1950.

Dearborn, Mich.
Bond Sale—The \$180,000 special assessment bonds offered on Sept. 6—v. 170, p. 932—were awarded to Ryan, Sutherland & Co., Toto Ryan, Sutherland & Co., 10-ledo, as 1½s, at a price of 100.18, a basis of about 1.468%. Dated Sept. 1, 1949 and due on March 1 from 1950 to 1959 inclusive.

Bond Sale—The \$2,000,000 non-callable public sewer series H bonds offered Sept. 7—v. 170, p. 932—were awarded to a syndi-cate composed of the National City Bank of New York; Paine, Webber, Jackson & Curtis of Chicago; Roosevelt & Cross of New York, and Hayden, Miller & Co of Cleveland, at a price of 100.04 a basis of about 2.33%, as follows \$244,000 as 4s. Due on Feb. 1 from 1950 to 1956 inclusive. 520,000 as 2½s. Due on Feb. 1 from 1957 to 1965 inclusive.

Dated Feb. 1, 1949. The second highest bidder was Halsey, Stuart & Co.; First of Michigan Corporation; Braun, Bosworth & Co., Inc., and Hornblower & Weeks, jointly, for \$401,000 as 4s, \$103,000 as 13% \$195,000 as 2s, and \$1. as 1¾s; \$195,000 as 2s, and \$1,-301,000 as 2¼s, at a price of 100.28, a basis of about 2.34%.

Bond Offering-John N. Daley City Controller, will receive sealed bids until 10 a.m. (EST) on Sept. 15 for the purchase of \$1,070,000 not to exceed 3% interest special assessment coupon bonds divided as follows:

\$45,000 lateral sewer, Series N bonds. Due \$9,000 on June 1 from 1950 to 1954 inclusive.

1,025,000 street and alley paving, Series O bonds. Due \$205,000 on June 1 from 1950 to 1954 inclusive.

inclusive. Dated June 1, 1949. Denomination \$1,000. Principal and interest (J-D) payable at the current official bank of the City in Detroit, Chicago, or New York City. Bid-ders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser. A certified check for \$21,000, payable to the City Treasurer, is required.

Treasurer, is required.

Duplain Twp. Sch. Dist. No. 2

(P. O. Elsie), Mich.

Bond Offering—Carl A. Hovey,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of \$50,000 not to exceed 4% interest building coupon bonds. Dated Sept. 1, 1949.
Denomination \$1,000. Due \$5,000

April 1, 1950 to 1959. Bonds maturing in 1954 to 1959 may be redeemed at the option of the Disdeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1953, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: \$20 00 on each bond called for redemption prior to April 1, 1954, \$15.00 on each bond called for redemption on or after April 1, 1954, but prior to April 1, 1955, \$10.00 for each bond called for redemption on or after April 1 1955, but prior to April 1, 1956 \$5.00 on each bond called for re-\$5.00 on each bond called for redemption on or after April 1, 1956, but prior to April 1, 1957. No premium shall be paid on bonds called for redemption on or after April 1, 1957. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at a bank or trust company to be bank or trust company to be designated by the purchaser. The approving opinion of Miller, Can-field, Paddock & Stone, of Detroit, will be furnished to the purchases without cost. A certified check for \$1,000 payable to the District Treasurer, is required.

Egleston Twp. Sch. Dist. No.
(P. O. Hall Road R. No. 4,
Muskegon), Mich.

Rande Note Sold The Astron

Bonds Note Sold-The \$15,000 not to exceed 4% interest school bonds offered Sept. 1—v. 170, p. 737—were not sold, as no bids were received. (The bonds will be offered at private sale.)

Fenton Twp. Sch. Dist. No. 5
(P. O. 1454 Petts Road,
Fenton), Mich.

Bond Offering—Claude A. Cohoon, District Secretary, will receive sealed bids until 5 p.m.
(EST) on Sept. 13 for the pure city. A certified check for \$4,500, chase of \$90,000 not to exceed 4% payable to the City Treasurer, is interest building coupon bonds. Treasured. nase of \$90,000 not to exceed 4% interest building coupon bonds: Dated June 1, 1949. Denomination \$1,000. Due June 1, as follows: \$5,000 in 1951 and 1952, and \$10,000 in 1953 to 1960. Bonds mathematically and the second support of the second turing in the years 1956 to 1966, may be redeemed at the option of the District, in inverse numerical order on any interest pay-ment date on or after June 1, 1955, at par and accrued interest to the date fixed for redemotion. from 1957 to 1965 inclusive.

1,236,000 as 21/4s. Due on Feb. 1
from 1966 to 1978 inclusive.

plus a premium as follows: \$10 on each bond called for redemption on or prior to June 1, 1957; \$5-

on each bond called for redemption after June 1, 1957, but on or prior to June 1, 1959; and no premium shall be paid on bonds called for redemption after June 1, 1959.

Bidders to name the rate of

interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-D) payable at the State Savings Bank of Fenton. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser. A certified check for 2% of the bonds, payable to the District Treasurer, is required.

Frenchtown Twp. Sch. Dist. No. 9
(P. O. 100 Cole Road,
Monroe), Mich.

Bond Offering — Louis Knapp,
Director, will receive sealed bids
until 8 p.m. (EST) on Sept. 15 for
the purchase of \$15,000 not to exceed 5% interest building coupon
bonds. Dated May 1, 1949. Denomination \$1,000. Due \$3,000 on
May 1 from 1950 to 1954 inclusive.
Bonds maturing in 1953 and 1954 Bonds maturing in 1953 and 1954 may be redeemed at the option of the District, in inverse numerical order, on any interest payment date on or after May 1, 1950, at par and accrued interest to the date fixed for redemption. Bid-ders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-N) 1%. Principal and interest (M-N) payable at the Monroe State Savings Bank, Monroe. The approve ing opinion of some market at-torney shall be furnished by the purchaser at his own expense. A certified check for \$500, payable to the District Treasurer, is required.

Grand Blanc Twp. Frac. Sch. Dist.
No. 2 (P. O. Grand Blanc),
Michigan
Note Offering — H. S. Lund,
Secretary of the Board of Education, will receive sealed bids until
3 p.m. (EST) on Sept. 12 for the by.fin. (EST) on Sept. 12 for the purchase of \$32,000 not to exceed 3% interest tax anticipation notes. Dated Sept. 15, 1949. Due on April 15, 1950. Prin. and int. payable at the First State & Savings Bank, Grand Blanc. The approving anticipation of some purchase of the september of the septemb ing opinion of some market attorney shall be furnished by the purchaser at his own expense. A certified check for 2% of the notes, payable to the District, is required.

Kalamazoo, Mich.

Bond Offering—Marie K. Filarski, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 19 for the purchase of \$225,000 not to exceed 3% interest unterphile parking system revenue. \$225,000 not to exceed 3% interest automobile parking system revenue coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due Oct. 1, as follows: \$40 000 in 1950 and 1951, \$45,000 in 1952, and \$50,000 in 1953 and 1954. The bonds shall be registerable as to principal only on the books of the City Treasurer. Bonds maturing in 1953 and 1954, shall be subject to redemption at the option of the City in inverse numerical order, on any interest payment date on or after Oct. 1, 1951, at par and accrued interest to date of redemption. Principal and interest (A-O) payable at the and interest (A-O) payable at the First National Bank & Trust Co., Kalamazoo. Bidders to name the

Melrose Twp. Unit Sch. Dist.

(P. O. Walloon Lake), Mich.

Bond Sale—The \$90,000 school
bonds offered Sept. 2—v. 170, p.
836 — were awarded to Paine,
Webber, Jackson & Curtis, of
Grand Rapids, at a price of 100.01,
heris of about 2.90%, as follows: a basis of about 2.89%, as follows: \$55,000 as 23/4s. Due on April 1

from 1950 to 1959 inclusive. 35,000 as 3s. Due on April 1 from 1960 to 1964 inclusive.

Dated July 1, 1949. The second

highest bidder was McDonald-Moore & Co., on a bid reflecting a net interest cost of about 2.95%.

Monroe County, Otter Creek Outlet Drain Dist. (P. O. Monroe), Mich. Bond Sale—The \$20,000 drain

bonds offered Sept. 1—v. 170, p. 836—were awarded to H. V. Sattley & Co., of Detroit, as 5½s, at a price of par. Dated July 1, 1949. Due on May 1 from 1950 to 1954 inclusive.

North Muskegon Sch. Dist., Mich Bond Sale Details-The \$225,000 school bonds purchased by Hack-ley Union National Bank of Muskegon, as 21/4s, as previously noted in v. 170, p. 836—were sold at a price of par.

Owosso, Mich.

Bond Offering-G. A. Van Epps City Clerk, will receive seared bids until 3 p.m. (EST) on Sept. 13 for the purchase of \$53,000 not to exceed 4% interest special assessment coupon bonds, divided as sessment

\$38,000 curb bonds. Due on Sept. 1, as follows: \$10,000 from 1950 to 1952 inclusive, and \$8,000 in 1953.

15,000 sewer bonds. Due on Sept. 1, as follows: \$4,000 from 1950 to 1952 inclusive, and \$3,000 in 1953 inclusive.

Dated Sept. 1, 1949. Denomination \$1,000. Principal and interest (M-S), payable at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone. of Detroit, will be furnished to the purchaser. will be furnished to the purchaser. A certified check for 2% of the bonds, payable to the City Treasurer, is required.

Pincoming, Mich.

Bond Sale - The \$125,000 general obligation bonds offered S 6—v. 170, p. 837—were awarded to the First of Michigan Corp., of Detroit, at a price of 100.215, a net interest cost of about 2.183%, as follows:

\$50,000 2s. Due on July 1 from 1951 to 1960 inclusive.

75.000 21/4s. Due on July 1 from 1961 to 1970 inclusive.

Dated July 1, 1949 and due or July 1 from 1951 to 1960 inclusive.

Port Huron, Mich.

Port Huron, Mich.

Bond Offering—Allen R. Hill,
City Clerk, will receive sealed
bids until 7:30 p.m. (EST) on
Sept. 12 for the purchase of \$163,000 not to exceed 3% interest
paying coupon bonds, divided as
follows:

\$96,000 special assessment bonds. Due on Sept. 1, as follows: \$9,000 from 1950 to 1953 inclusive, and \$10,000 from 1954 to 1959 inclusive.

67,000 city portion bonds. Due on Sept. 1, as follows: \$6,000 from 1950 to 1952 inclusive, \$7,000 from 1953 to 1959 inclusive.

Dated Sept. 1, 1949. Denomination \$1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-S) payable at the City Treasurer's office. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser. will be furnished to the purchaser without cost. A certified check for \$3,000, payable to the City Treasurer, is required.

Saginaw Twp. Sch. Dist. No. 4 (P. O. Saginaw), Mich.

Bonds Not Sold — The \$27,000 not to exceed 4% interest school bonds offered Sept. 6—v. 170, p. 932—were not sold as all bids received were rejected.

Saginaw Twp. Sch. Dist. No. 14 (P. O. Saginaw), Mich. Bond Offering — Edward J

Bond Offering — Edward J. Gross, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 13 for the purchase of \$27,000 not 7h to exceed 4% interest school bonds. Interest J-J. Sturgis, Mich.

Bond Offering—Charles P. Hobel, City Clerk, will receive sealed bids until 7:30 p.m. (EST) Sept. 12 for the purchase of \$140,— 000 not to exceed 4% interest storm sewer coupon bonds. Dated Sept. 1, 1949. Denomination \$1,-000. Due Nov. 1, as follows: \$3,-000 in 1951, \$5,000 in 1952 to 1956, 000 in 1951, \$5,000 in 1952 to 1956, \$6,000 in 1957 to 1968, and \$8,000 in 1969 to 1973. Bonds maturing in 1964 to 1973, shall be subject to redemption in inverse numerical order on any interest payment date on or after Nov. 1, 1957, at par and accrued interest, plus a premium as follows: \$15.00 on each bond redeemed on or before Nov. 1, 1960: \$10.00 on each bond Nov. 1, 1960; \$10.00 on each bond redeemed thereafter but on or before Nov. 1, 1964; \$5.00 on each fore Nov. 1, 1964; \$5.00 on each bond redeemed thereafter but on or before Nov. 1, 1968. No premium shall be paid on bonds redeemed after Nov. 1, 1968. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-N) avable at the Detroit Trust Co. 1%. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser without cost. A certified check for 2500 payable to the City Trace. \$2,500, payable to the City Treas urer, is required.

Wakefield Twp. Sch. Dist. (P. O. Wakefield), Mich.

Wakefield), Mich.

Note Offering—Mrs. Lempi M.
Saari, Secretary of the Board of
Education, will receive sealed
bids until 7:30 p.m. (CST) on
Sept. 12 for the purchase of \$40,000 not to exceed 4% interest tax
anticipation of 1949 notes. Dated
Sept. 16, 1949. Due on Jan. 15,
1950. Principal and interest payable at the First National Bank,
of Wakefield. The approving
opinion of some market attorney
shall be furnished by the purshall be furnished by the pur-chaser at his own expense. A certified check for 2% of the notes, payable to the District Treasurer, is required.

Warren Twp. Sch. Dist. No. 5 (P. O. 22100 Federal Avenue, Van Dyke), Mich.

Bond Sale—The \$500,000 school bonds offered Sept. 6—v. 170, p. 837—were awarded to Welsh, Davis & Co., Chicago, at a price of 100.008, a net interest cost of about 2.891%, as follows:

\$115,000 3½s. Due on July 1 from 1950 to 1953 inclusive.

120,000 31/4s. Due on July 1 from 1954 to 1957 inclusive.

265,000 23/4s. Due on July 1 from 1958 to 1964 inclusive

The bonds are dated July 1, 1949 and those maturing from 1960 to 1964 inclusive are callable, in inverse numerical order, on or after July 1, 1953, at varying premiums depending on the date of redemption.

Waterford Twp. Twp. Sch. Dist.

(P. O. 1150 Scott Lake Road,
Pontiac), Mich.

Bond Offering — Elmer Fangboner, Secretary of the Board of
Education, will receive sealed bits until 8 p.m. (EST) on Sept. 15 for the purchase of \$1.400,000 not to exceed 4% interest high school to exceed 4% interest high school building coupon bonds. Dated Aug. 1, 1949. Denomination \$1,-000. Due May 1, as follows: \$25,-000 in 1950 and 1951, \$80,000 in 1952, \$85,000 in 1955, \$95,000 in, 1956, \$100,000 in 1957, \$105,000 in 1958 and 1959. \$110,000 in 1960, \$115,-000 in 1961. \$120,000 in 1962, \$125,-000 in 1963, and \$130,000 in 1964. 000 in 1963, and \$130,000 in 1964. Bonds maturing in the years 1962 to 1964 will be subject to redemption prior to maturity, at the op-tion of the District, in inverse numerical order, on any one or more interest payment dates on and after May 1, 1954, at par and accrued interest. Principal and interest (M-N) payable at the Demore interest payment dates on and after May 1, 1954, at par and accrued interest. Principal and interest. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit, Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The previous of Berry, Stevens, Barbier & Evely, of Detroit, will 1863 and subsequent years to be interest. Principal and interest (M-N) payable at the Destroit Trust Co., Detroit, Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The previous of Berry, Stevens, and 1965, and 1965, and 1965, and 1966, All bonds maturing in 1966. All bonds maturing in 1966, All bonds

Treasurer, is required.

MINNESOTA

Duluth, Minn.

Certificate Offering—C. D. Jeronimus, City Clerk, will receive sealed and auction bids until 2 p. m. (CST) on Sept. 20 for the purchase of \$519,000 not to exceed 2% interest sewage disposal revenue refunding 1949 certificates. Dated Sept. 1, 1949. Denomination \$1,000. Due on Oct. 1, as follows: \$50,000 in 1950 and 1951; \$59,000 in 1952, and \$60,000 from 1953 to 1958 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (A-O) payable at the Northwestern National Bank, of Minwestern National Bank, of Minneapolis. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished to the purchaser without cost. A certified check for \$10,380, payable to the City Treasurer, is required.

Hennepin and Ramsey Counties Joint Com. Sch. Dists. Nos. 2 and H-2 (P. O. St. Anthony), Minn. Rond Offering, Link W. De

Bond Offering — Lyle M. Dobell, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 15 for the purchase of \$25,000 not to exceed 3% interest \$25,000 not to exceed 3% interest betterment and building coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Jan. 1, as follows: \$2,000 from 1951 to 1962 inclusive, and \$1,000 in 1963. Bonds maturing on Jan. 1, 1961, and in subsequent years. and in subsequent years, may be called at par and accrued interest, in inverse order of serial numbers, on Jan. 1, 1960, and on any interest payment date thereafter. Bidders to name the rate of interest expressed in a mulof interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-J) payable at any suitable banking institution in Counties of Hennepin or Ramsey, designated by the successful bidder. The approving opinion of Stinchfield, Mackall, Crounse & Moore, of Minneapolis, will be furnished to the purchaser without cost. A certified check for \$500, payable to the School Board, is required.

Keewatin, Minn.

Bond Offering—Jerry A. Verrant, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 15 for the purchase of \$60,-Sept. 15 for the purchase of \$60,-000 street improvement coupon bonds. Dated July 1, 1949. Denomination \$1,000. Due \$10,000 on Jan. 1 from 1951 to 1956 inclusive. Principal and interest payable at any suitable bank the bidder may designate. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Faegre & Benson, of Minneapolis, and Harold W. Moody, of St. Paul, will be furnished to the purchaser without cost. A certified check for \$1.200, payable to the Village Treasurer, is required. quired.

Kinney, Minn.

Bond Offering—George A. Rekela, Village Clerk, will receive sealed bids until 7 p.m (CST) on Sept. 12 for the purchase of \$20,000 not to exceed 6% interest City Hall and water sytem bonds. Due on July 1 from 1952 to 1956 inclusive. These bonds were authorized at the election held on Aug. 27.

Martin County Indep. Sch. No. 1 (P. O. Fairmont), Minn. Bond Offering—T. A. Fancher, District Clerk, will receive sealed hids until 1:30 p.m. (CST) on

be furnished at the expense of the District. A certified check for \$28,000, payable to the District der, on Sept. 1, 1962, and on any interest payment date thereafter. Bidders to name the rate of in-terest, expressed in a multiple of terest, expressed in a multiple of 1/10th or ¼ of 1%. Principal and interest payable at any suitable bank or trust company designated by the purchaser. These bonds were authorized at the election held on June 21. The approving opinion of Chapman & Cutler of Chicago will be furnished to the Opinion of Chapman & Cutier of Chicago will be furnished to the purchaser without cost. A certified check for \$6,000, payable to the District Treasurer, is required.

Minneapolis, Minn.

Minneapolis, Minn.

Bond Sale — The \$2,400,000 bonds (\$1,500,000 refunding and \$900,000 public relief) offered at auction on Sept. 8—v. 170, p. 933—were awarded to a syndicate composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; First of Michigan Corp., New York; J. M. Dain & Co., Minneapolis, and the Milwaukee Co., neapolis, and the Milwaukee Co., of Milwaukee, as 1.90s, at a price of 100.1416, a basis of about 1.884%. Each issue is dated Oct. 1, 1949 and due in equal annual installments on Oct. 1 from 1950 to 1969 inclusive. An account headed by Halsey, Stuart & Co. Inc., and including among others Lehman Bros., Blair & Co., Inc., and Otis & Co., withdrew from the com-petition after the bid had reached 100.14 for 1.90s.

Certificate Sale-The \$2,200,000 typewritten certificates (\$2,000,-000 school and \$200,000 library) auctioned on the same day were sold to a group composed of Northwestern National Bank and First National Bank, both of Minneapolis; First National Bank of St. Paul, and the Midland National Bank of Minneapolis as 116 at Bank of Minneapolis, as 1½s, at a price of 100.015, a basis of about 1.49%. Dated Oct. 1, 1949 and due on Oct. 1, 1950.

Renville County (P. O. Olivia), Minn.

Bond Offering—C. A. Strom, County Auditor, will receive sealed bids until 2 p.m. (CST) on Sept. 21 for the purchase of \$240,—000 drainage 1949 coupon bonds. Dated. Oct. 1, 1949... Denomination \$1,000. Due on Dec. 1, as follows: \$40,000 in 1950 and 1951; \$20,000 in 1952 and 1953; \$20,000 \$35,000 in 1952 and 1953; \$20,000 in 1954 and 1955; \$15,000 in 1956 and 1957, and \$10,000 in 1958 and and 1957, and \$10,000 in 1958 and 1959. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at any suitable banking institution designated by the purchaser. The approving opinion of Colman, Barker, Scott & Barber of Minneapolis will be furnished by the County at its own expense. A County at its own expense. A certified check for \$5,000, payable to the County Treasurer, is required.

St. Louis County Sch. Dist. No. (P. O. Route 2, Box 355, Colquet), Minn.

Colquet), Minn.

Bond Offering — Evald Skog,
District Clerk, will receive sealed
bids until 8 pm. (CST) on Sept.
15 for the purchase of \$10,000
not to exceed 4% interest garage
building bonds. Dated July 1,
1949. Denomination \$1,000. Due
\$1,000 on July 1 from 1950 to
1959 inclusive. Bidders to name
the rate of interest, expressed in 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at such bank or fiscal institution in the State as shall be designated by the purchaser. The approving opinion of Gillette, Nye, Montague, Sullivan & Atmore, of Duluth, will be furnished to the purchaser at the expense of the School District. A certified check for 2% of the bonds is required.

equipment certificates. Dated Sept. 15, 1949. Denomination \$500. Due \$1,500 on Sept. 15 from 1950 to 1954 inclusive. Principal and interest (M-S), payable at the Northwestern National Bank of Minneapolis. The approving opinion of Faegre & Benson of Minneapolis will be furnished to the purchaser.

Truman, Minn.

Bond Sale — The \$28,000 sewer bonds offered Sept. 6—v. 170, p. 933—were awarded to J. M. Dain & Co., of Minneapolis. Dated Sept. 1, 1949 and due on Sept. 1 from 1951 to 1969 inclusive.

Worthington, Minn.
Bond Offering—The City Clerk
will receive sealed bids until Sept.
26 for the purchase of \$400,000hospital bonds.

MISSISSIPPI

Corinth, Miss.

Bond Sale Details—The \$400,—000 public sewer system bonds purchased by M. A. Saunders & Co., of Memphis, and Associates, as previously noted in v. 170, p. 641, were sold at a price of 100.002, a basis of about 2.47%, as follows:

as follows:

as 1010ws:
\$40,000 as 1½s. Due on March 1
from 1950 to 1954 inclusive.

85,000 as 2s. Due on March 1
from 1955 to 1959 inclusive.

125,000 as 2½s. Due on March
1 from 1960 to 1964 inclusive.

150,000 as 2½s. Due on March 1
from 1965 to 1969 inclusive.

In addition to the above coupons, the entire issue will carry an extra coupon of 1%% to Sept. 1, 1950. Dated Sept. 1, 1949. Due on March 1 from 1950 to 1969 inclusive.

Mississippi (State of)
Paying Agent—Chemical Bank
& Trust Company has been named as New York paying agent for an issue of \$5 000,000 highway bonds, 16th series. Bids for the issue will be considered on Sept. 13—v. 170, p. 837.

Newton County Supervisors Dist.
No. 2 (P. O. Decatur), Miss.
Bonds Sold—An issue of \$50,000 2 \% and 4 \% bridge bonds
has been sold. Dated April 1, 1949.
Legality approved by Charles &
Trauernicht, of St. Louis.

MISSOURI

Ferguson School District., Mo.
Bonds Sold—An issue of \$75,000 school bonds has been sold
to the Mercantile-Commerce of St. Louis; Bank & Trust Co., of St. Lou as 2¼s and 2s. Dated June 1949. Legality approved Charles & Trauernicht, of St. Louis Louis.

Odessa, Mo.

Bond Sale Details—The \$85,000 electric light works revenue bonds electric light works revenue bonds purchased by Lucas, Eisen & Waeckerle, and George K. Baum. & Co., both of Kansas City, joint-ly, as previously noted in v. 170, p. 837, were sold as 23%s, at a price of 100.47, and mature Sept. 1, as follows: \$8,000 from 1953 to 1957 inclusive, and \$9,000 from 1958 to 1962 inclusive. Bonds ma-turing 1961 and 1962 are callable any time after the maturity date in 1960. any time in 1960.

Pattonville Sch. Dist., Mo.
Bonds Sold—An issue of \$20,000
134% school bonds has been sold.
Dated May 1, 1949. Legality approved by Charles & Trauernicht,
of St. Louis.

MONTANA

Kalispell, Mont.

Bond Sale Details—The \$81,000 fire department bonds purchased by the Conrad National Bank, of Kalispell, as 1s and 2s, as previously noted in v. 170, p. 837, were sold at a price of par.

from 1950 to 1968 inclusive, and \$6,500 in 1969. Optional 5 years from date.

Ravalli County School District No. 3 (P. O. Hamilton), Montana

Bond Sale Details—The \$180,-000 building bonds purchased by Kalman & Co., of St. Paul, as 2¼s, at a price of 100.83, as previously noted in v. 170, p. 253—will mature \$12,000 on July 1 from 1950 to 1964 inclusive. Callable Lan. 1, 1957 able Jan. 1, 1957.

Sweet Grass County Sch. D No. 16 (P. O. Greycliff), Montana

Bond Sale—The \$15,000 building bonds offered April 8—v. 169, p. 1385—were awarded to the p. 1385 — were awarded to the State Department of Lands and Investments, as 3½s. Dated Dec.

NEBRASKA

Alliance, Neb.

Bond Sale — The \$163,516,14 paving bonds offered Aug. 31—v. 170, p. 837—wre awarded to Stern Bros. & Co., of Kansas City, as 1½s, at a price of 100.06, a basis of about 1.48%, as follows:

\$83,145.23 district bonds. Due on Aug. 1 from 1950 to 1959 in-

80,370.91 intersection bonds. Due on Aug. 1 from 1951 to 1954 inclusive.

Dated Aug. 1, 1949. The second highest bidder was First Trust Co., Lincoln, for 1½s, at a price of 100.03.

NEW HAMPSHIRE

Manchester, N. H.

Bond Sale-The \$540,000 bonds offered Sept. 8 were awarded to the Harris Trust & Savings Bank of Chicago, 134s, at a price of 100.924, a basis of about 1.619%. Second high bid of 100.579 for 134s was made by the Chase National Bank and Salomon Bros. & Hutzler both of Now York Hutzler, both of New jointly.

Sale consisted of:

\$305,000 bridge, highway and sewer construction bonds. Due on Sept. 1, as follows: \$16,000 from 1950 to 1954 inclusive, and \$15,000 from 1955 to 1969 inclusive.

235,000 municipal improvement and equipment bonds. Due on Sept. 1, as follows: \$24,000 from 1950 to 1954 inclusive, and \$23,000 from 1955 to 1959 inclusive. inclusive.

Bonds are dated Sept. 1, 1949 Denomination \$1,000. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best Coolidge & Rugg, of Boston.

NEW JERSEY

Harrison, N. J.

Bond Offering-Charles A. Farey, Town Clerk, will receive ealed bids until 8 p.m. (DST) on sealed bids until 8 p.m. (DST) on Sept. 20 for the purchase of \$258,-000 not to exceed 6% interest coupon or registered bonds, di-vided as follows:

\$12,000 storm sewer bonds. 33,000 street equipment bonds. 98,000 improvement bonds. 24,000 street bonds.

91,000 park bonds.

91,000 park bonds.

Dated Oct. 1, 1949. Denomination \$1,000. The bonds stated in combination will mature Oct. 1, as follows: \$20,000 from 1950 to 1952 in clusive; \$25,000 in 1953 and 1954; \$15,000 from 1955 to 1959 inclusive; \$10,000 from 1960 to 1966 inclusive, and \$3,000 in 1967. Principal and interest (A-O) payable at the West Hudson National Bank, of Harrison. Bidders to name the rate cf interest, expressed in a multiple of 1/20 or % of 1%. The approving opinion % of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for \$5,160, payable to the Town, is required.

Hohokus Sch. Dist., N. J.

Bond Sale-The issue of \$110, 000 school bonds offered on Sept. 7—v. 170 p. 837—were awarded to Paul J. Mahoney, Inc., of New York, as 2s, at a price of 100.039, a basis of about 1.995%. Dated Sept. 15, 1949 and due on Sept. 15 from 1950 to 1959 inclusive. Second blink bid. 100.05 for 210.05 ond high bid of 100.06 for 2.10s was made by the Paterson Savings & Trust Co., Paterson.

Lavallette, N. J.

Bond Sale — The \$11,000 fire engine 1949 bonds offered Sept. 2 —v. 170, p. 737—were awarded to the First National Bank, of Toms River, as 2½s, at a price of 100.04, a basis of about 2.48%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1954 inclusive.

Metuchen School District, N. J.
Bond Offering—Otto R. Drews,
District Clerk, will receive sealed
bids until 7:30 p.m. (DST) on
Sept. 20 for the purchase of
\$240,000 not to exceed 6% interest school coupon or registered
bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept.
1, as follows: \$13,000 from 1950
to 1959 inclusive; \$12,000 from
1960 to 1964 inclusive, and \$10,000
from 1965 to 1969 inclusive. Principal and interest (MS) payable
at the Commonwealth Bañk,
Metuchen. Bidders to name the at the Commonwealth Bank, Metuchen. Bidders to name the rate of interest, expressed in a multiple of 1/8, or 1/20th of 1/8. The approving opinion of Hawkins, Delafield & Wood of New York City will be furnished to the purchaser. A certified check for \$4,800, payable to the Board of Education, is required.

New Jersey (State of)
Bonds Not Sold—The \$817,000
various New Jersey County school and municipal bonds offered Sept. 7—v. 170, p. 933—were not sold as all bids received were rejected.

North Brunswick Township (P. O. R. F. D. No. 14, New Brunswick),
New Jersey
Bond Sale—The \$30,000 water bonds offered Sept. 6—v. 170, p. 737—were awarded to the First National Bank of Milltown, as 1½s. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1959 inclusive. The second highest bidder was The second highest bidder was Boland, Saffin & Co., for 21/4s, at a price of 100.19.

Phillipsburg, N. J.

Bond Sale — The \$19,000 fire engine bonds offered Sept. 7—v. 170, p. 837—were awarded to the Phillipsburg Trust Co., as 1.30s, at a price of 100.042, a basis of about 1.286%. Dated Sept. 1, 1949 and due on Sept. 1 from 1950 to 1954 inclusive. Second high bid of 100.-031 for 1½s was made by Boland, Saffin & Co., New York.

Sayreville, N. J.
Bond Sale—The \$155,000 bonds offered Sept. 7—v. 170, p. 737—were awarded to Ira Haupt & Co., of New York, as 2s, at a price of 100.079, a basis of about 1.991%. Sale consisted of:

\$60,000 sewer bonds of 1949. Due \$3,000 on Sept. 15 from 1950

55,000 on Sept. 15 from 1950 to 1969 inclusive. 95,000 water bonds of 1949. Due \$5,000 on Sept. 15 from 1950 to 1968 inclusive.

All of the bonds are dated Sept. 15, 1949. Second high bid of 100.-067 for 2s was made by Boland, Saffin & Co., New York

Wallington, N. J.

Bond Offering — Jacob Van
Hook, Borough Clerk, will receive
sealed bids until 8 p.m. (DST) on Sept. 16 for the purchase of \$22,000 not to exceed 6% interest coupon or registered bonds, divided as follows:

\$9,000 water meter bonds. Due on Oct. 1, as follows: \$2,000 from 1950 to 1953 inclusive, and \$1,000 in 1954.

5,000 apparatus bonds. Due \$1,000 on Oct. 1 from 1950 to 1954 inclusive.

8,000 water bonds. Due \$1,000 on Oct. 1 from 1950 to 1957 inclusive.

est (A-O) payable at the Peoples Bank & Trust Co., Passaic. Bidders to name the rate of interest ders to name the rate of interest, expressed in a multiple of 1/20th of 1%. The approving opinion of Reed, Hoyt & Washburn of New York City will be furnished to the purchaser. A certified check for \$440, payable to the Borough, is required. required.

NEW YORK

Ballston Spa, N. Y.

Bond Sale-The \$13,300 water tem bonds offered on Sept. 7 v. 170, p. 837—were awarded to the Ballston Spa National Bank, as 1.30s, at a price of 100.50, a basis of about 1.206%. Dated Sept. 15, 1949 and due on Sept. 15 from 1950 to 1959 inclusive. Second high bid of 100.07 for 2.30s was made by C. E. Weinig Co.

Callicoon and Liberty Central School District No. 3 (P. O. Youngsville), N. Y. Bond Offering—Vivian Tuohey

Bond Offering—Vivian Tuohey, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 15 for the purchase of \$75,000 not to exceed 5% interest school building 1949 coupon or registered bonds. Dated Sept. 1, 1949: Denomination \$1,000. Due on March 1, as follows: \$3,000 in 1951, and \$4,000 from 1952 to 1969 inclusive. Bidders to name the rate of in-54,000 from 1952 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-S) payable at the First National Bank, Jeffersonville. The approving opinion of Vandewater, Sykes, Heckler & Callery (March 1962) Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for \$1,500, payable to the District, is required.

Clifton (P. O. Newton Falls), New York Bond Sale—The \$35,000 hospi-

tal 1949 bonds offered Aug. 30— v. 170, p. 838—were awarded to the Marine Trust Co., of Buffalo, as 1½s, at a price of 100.01, a basis of about 1.49%. Dated Feb. 1, 1949. Due on Feb. 1 from 1950 to 1958 inclusive.

East Rockaway, N. Y. Bond Sale-The \$33,000 street improvement and highway apparatus bonds offered on Sept. 7 v. 170, p. 933—were awarded to the East Rockaway National Bank & Trust Co., East Rockaway, as 1.20s, at a price of 100.048, a basis of about 1.182%. Dated Sept. 1, 1949 and due on Sept. 1 from 1950 to 1954 inclusive. Second high bid of par for 2s was made by the Lynbrook National Bank & Trust Co., Lynbrook.

Fine (P. O. Oswegatchie), N. Y.
Bond Sale—The \$40,000 hospital 1949 bonds offered Aug. 31—v. 170, p. 838—were awarded to the Marine Trust Co., of Buffalo, as 1,30s, at a price of 100.29, a basis of about 1.53%. Dated Feb. 1, 1949. Due on Feb. 1 from 1950 to 1959 inclusive to 1959 inclusive.

Freeport, N. Y. Sale—The \$114,000 sewer Bond Salev. 170, p. 933—were awarded to Ira Haupt & Co., New York, as 1.90s, at a price of 100.01, a basis of about 1.89%. Dated Aug. 15, 1949 and due on Aug. 15 from 1950 to 1964 inclusive. Second high bid of 100.62 for 2s was made by Roosevelt & Cross.

Haverstraw, N. Y.

Bond. Offering—Fannie M.
Smith, Village Treasurer, will receive sealed bids until 3 p.m.
(DST) on Sept. 14 for the purchase of \$14,700 not to exceed 5% interest first reasons.

interest fire truck coupon or registered bonds. Dated Oct. 1, 1949. Denomination \$1,000, one for \$700. Due on Oct. 1, as follows: \$2,700 in 1950, and \$3,000 from 1951 to 1954 inclusive. Principal and increast (A. O.) respectively the New York of the State of the State of S

tion \$1,000. Principal and inter-Hoyt & Washburn, of New York est (A-O) payable at the Peoples City, will be furnished to the purchaser. A certified check for \$294, payable to the Village, is required.

Hempstead Union Free Sch. Dist. No. 14, N. Y.

Paying Agent—Guaranty Trust Company of New York has been appointed co-paying agent for \$550,000 school district bonds

Islip (P. O. Islip), N. Y.

Bond Sale—The \$12,000 public dock district bonds offered Sept. 6—v. 170, p. 838—were awarded to the First National Bank of Bellmore, as 1.40s, at a price of 100.10, a basis of about 1.38%. Dated June 1, 1949. Due on June 1 from 1950 to 1961 inclusive.

Pleasantville, N. Y.

Bond Offering — Salvatore J. Moreno, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 14 for the purchase of \$4,800 land purchase 1949 bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Aug. 1, as follows: \$800 in 1950, and \$1, 000 from 1951 to 1954 inclusive. Principal and interest (F-A) payable at the County Trust Co., Pleasantville. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for \$96, payable to the Village, is required. Bond Offering — Salvatore foreno, Village Treasurer, w

Port of New York Authority, N. Y To Issue \$30,000,000 Bonds.
The Commissioners of the Port Authority on Sept. 8 authorized the establishment and issuance of a Second Series, First Installment of Air Terminal bonds in the principal amount of \$30,000,000.
The Finance Committee was authorized by the Commissioners. thorized by the Commissioners to sell the issue at public bidding. It is expected that bids will be requested by the Committee in the latter part of October. The bonds will be dated Oct, 1, 1949 and due in 1979. They will be callable, in whole or in part, at 103% beginning in the fifth year; at 102% beginning in the tenth at 102% beginning in the fifth year; at 101% beginning in the tenth year; at 101% beginning in the fifteenth year; and at par begining Funds will be established commencing in the tenth year to retire the entire issue by maturity. The bidders will name the

coupon rate not in excess of 31/8%.

The proceeds of the sale will be used to refund \$10,000,000 of be used to refund \$10,000,000 of temporary airport notes, includ-ing \$3,500,000 par value of tem-porary bonds issued for past ex-penditure at Teterboro Airport, and for capital improvements during the next year at Newark, Teterboro, La Guardia and New York and International Airports.

Ravena, N. Y.
Bond Offering—Elmer L. Bishop
Village Treasurer, will receive
sealed bids until 3 p.m. (DST) on
Sept. 14 for the purchase \$135,000
not to exceed 5% interest water
1949 europa or registered bender 1949 coupon or registered bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$5,000 on Sept. 1 from 1950 to 1976 inclusive. Bidders to name the rate of interest, expressed in a multiple of ½ or 1/10. pressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-S) payable at the National Commercial Bank & Trust Co., of Albany, in Ravena. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished the purchaser without cost. A certified check for \$2,700, payable to the Village, is required.

Rotterdam Fire District No. 2
(P. O. Vinewood Avenue,
Schenectady), N. Y.
Bond Sale — The \$60.000 fire
house construction bonds offered
Sept. 7. — v. 170, p. 838 — were
awarded to the Schenectady Trust
Co. of Schenectady as 210s at Co, of Schenectady, as 2.10s, at a price of 100.147; a basis of about 2.083%. Dated April 1. 1949 and due on April 1 from 1950 to 1969 inclusive. Second high bid of on Oct. 1 from 1950 to 1954 inclusive. Principal and inclusive.

8,000 water bonds. Due \$1,000 on Oct. 1 from 1950 to 1957 inclusive.

Dated Oct. 1, 1949. Denominahigh bid or made by the

Utica, N. Y.
Note Offering—Sealed bids will Note Offering—Sealed bids will be received until noon (DST) on Sept. 13 for the purchase of \$1,-600,000 tax anticipation notes. Dated Sept. 14, 1949 and due on Dec. 14, 1949. Notes will be issued and redeemed out of the city's tax levy for the 1949 fiscal year. Denomination \$50,000. Payable at the First National Bank & Trust Co., Utica. Rate of interest to be payable at maturity. Legal opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will accompany the notes. the notes

NORTH CAROLINA

Davie County (P. O. Mocksville), North Carolina Paying Agent—Guaranty Trust

Company of New York has been appointed paying agent for \$500-000 school building bonds, series A-v. 170, p. 446.

Fairmont, N. C.
Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 13 for the purchase of \$13,000 not to exceed 6% interest bonds, divided control of the second of the se vided as follows: \$6,000 water bonds. Due on April

1, as follows: \$500 from 1952 to 1961 inclusive, and \$1,000 in 1962.

7,000 sanitary sewer bonds. Due on April 1, as follows: \$500 from 1952 to 1961 inclusive, and \$1,000 in 1962.

Dated Oct. 1, 1949. Denomination \$500. Principal and interest (A-O) payable in New York City. Bidders to name the rate of in-Bidders to name the rate of interest, expressed in a multiple of 1% of 1%. The approving opinion of Mitchell and Pershing, New York City, will be furnished to the purchaser. A separate bid for each issue is required. A certified check for \$260, payable to order of the State Treasurer, is required.

North Carolina (State of)

Bond Offering — Brandon P.

Hodges, State Treasurer, will receive sealed bids until 11 a.m.
(EST) on Sept. 28 for the purchase of \$50,000,000 not to exceed 4% interest secondary road cou-pon or registered bonds. Dated July 1, 1949. Denomination \$1,000. July 1, 1949. Denomination \$1,000. Due Jan. 1, as follows: \$6,000,000 in 1951, \$6,100,000 in 1952, \$1,800,000 in 1953, \$1,900,000 in 1955, \$2,900,000 in 1956, \$2,050,000 in 1957, \$2,100,000 in 1958, \$2,050,000 in 1957, \$2,100,000 in 1958, \$2,250,000 in 1960, \$2,250,000 in 1961, \$2,300,000 in 1962, \$2,350,000 in 1963 and 1964, \$2,400,000 in 1965, \$2,450,000 in 1966, \$2,500,000 in 1967, \$2,550,000 in 1963, and \$2,600,000 in 1969. Principal and interest (J-J) pay-000 in 1963, and \$2,600,000 in 1969. Principal and interest (J-J) payable at the State Treasurer's office, or, in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser without cost. A certified check for \$1,000,000, payable to the State Treasurer, is required.

Person County (P: O.
Roxboro), N. C.
Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive
sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 13 for the purchase of \$455,000 not to exceed 6% interest school not to exceed 6% interest school building, Series B, coupon bonds. Dated Sept. 1, 1948. Denomination \$1,000. Due on March 1, as follows: \$7,000 from 1950 to 1956, inclusive; \$16,000 in 1957; \$17,000 in 1958; \$19,000 from 1959 to 1971 inclusive, and \$18,000 from 1972 to 1978 inclusive. These bonds are the balance of an authorized issue of \$491,000. Principal and interest (M-S) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of 14 of 1%. The approving opinion of of 1%. The approving opinion of 1/4 of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser. A certified check for \$9,-100, payable to 10 e State Treasurer, is required.

Stanly County (P. O.
Albermarle), N. C.
Bond Sale — The \$100,000 refunding bonds offered on Aug. 30 tunding bonds offered on Aug. 30—v. 170, p. 838—were awarded to the Mercantile-Commerce Bank & Trust Co., of St. Louis, and the Wachovia Bank & Trust Co., of Asheville, jointly, at a price of 100.23, a basis of about 25% of fellowing the control of the control 2.35%, as follows:

\$69,000 general obligation bonds, \$41,000 as 2¹/₄s, due on March 1 from 1967 to 1972 inclusive, and \$28,000 as 21/2s, due on March 1, from 1973 to 1976 inclusive.

31,000 school bonds: \$19,000 as 2½s, due on March 1 from 1967 to 1972 inclusive, and \$12,000 as 2½s, due on March 1 from 1973 to 1976 inclusive. Dated Sept. 1, 1949.

Wilson County (P. O. Wilson), N. C.

Bond Sale Details—The \$612,000 school building series A bonds purchased by the First Securities Corp. of Durham, and Byrne and Phelps, Inc., of New York, jointly, on a bid reflecting a net interest cost of about 2.05%, for \$257,000 as 3s, and \$355,000 as 1%s, as previously noted in v. 170, p. 934—were sold at a price of 100.15.

NORTH DAKOTA

Cass County (P. O. Fargo), N. Dak.
Certificates Sold—An issue of \$100,000 road and bridge certificates has been sold to local banks, at 2\% interest. Due on Feb. 15, 1950

Velva, N. Dak.

Bond Offering — O. G. Wilson, City Auditor, will receive sealed bids until Sept. 26 for the purchase of \$5,000 not to exceed 3% interest park bonds. Dated July 1, 1949. Due \$1,000 from 1950 to 1954 inclusive. These bonds were authorized at the election held on July 1

OHIO

Athens Local Sch. Dist., Ohio
Bond Offering — L. W. Prater,
District Clerk, will receive sealed
bids until Oct. 4 for the purchase
of \$71,000 not to exceed 3% interest construction bonds.

terest construction bonds.

Bergholz, Ohio
Bond Offering—C. E. Paisley,
Village Clerk, will receive sealed
bids until noon (EST) on Sept. 19
for the purchase of \$20,000 3%
water works bonds. Dated Sept.
1, 1949. Denomination \$1,000.
Due \$1,000 on Dec. 1 from 1951
to 1970. inclusive. Bidders to
name the rate of interest, expressed in a multiple of ¼ of 1%.
These bonds were authorized at
the election held on Nov. 5, 1946.
The approving opinion of Peck, The approving opinion of Peck, Shaffer & Williams of Cincinnati will be furnished to the purchaser without cost. A certified check for 1% of the bonds, payable to the Village, is required.

East Liverpool, Ohio
Bond Offering — B. Allan McKeever, City Auditor, will receive
sealed bids until noon (EST) on
Sept. 22 for the purchase of \$18,000 40% fire apparatus 000, 4% fire apparatus equipment bonds. Dated Sept. 1, 1949. ment bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1, as follows: \$4,000 from 1951 to 1953 inclusive, and \$3,000 in 1954 and 1955. Bidders to name the rate of interest, expressed in a multiple of ½ of 1%. certified check for \$180, pay-ole to the City Treasurer, is required.

Grand River, Ohio

Bond Offering — Mabel H.
Thompson, Village Clerk, will receive sealed bids until 7 p.m.
(EST) on Sept. 20 for the purchase of \$5,000 4½% storm sewer, unlimited tax bonds. Dated Oct. 1, 1949. Denomination \$500. Due \$500 on Oct. 1 from 1951 to 1960 inclusive. Bidders to name the inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest (A-O). A certified check for \$100, payable to the Village, is required.

Ironton, Ohio

Note Offering — Don Hopkins, City Clerk, will receive sealed bids until noon (EST) on Sept. 20 for the purchase of \$93,500 not to exceed 3% interest street improvement notes. Dated Sept. 1, 1949. Due on Sept. 1, 1951. Redeemable on any interest paying date. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Bricker, Marburger, Evatt & Barton, of Columbus, will be furnished to the number of accrificial check for purchaser. A certified check for \$1,000, payable to the City, is required.

Lyndhurst, Ohio

Bond Sale—The \$150,000 storm and sanitary sewer bonds offered Sept. 6—v. 170, p. 838—were awarded to Fox, Reusch & Co., of Cincinnati, as 2½s, at a price of 101.36, a basis of about 2.33%. Dated Sept. 1, 1949. Due on Jan. 1 from 1952 to 1966 inclusive. The second highest bidder was Dell & second highest bidder was Dell & second highest bidder was Dell & Isphording, Inc., for 2\%s, at a price of 101.03.

Warren, Ohio

Bond Offering—Carrie Lovett,
City Auditor, will receive sealed
bids until noon (EST) on Sept. 16
for the purchase of \$1,950,000 not
to every 3% interest storm to exceed 3% interest storm sewer bonds. Dated Oct. 1, 1949. Denomination \$1,000 Due \$39,000 on June 1 and Dec. 1 from 1951 to 1975 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J-D. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the purchaser without cost. A certified check for \$1,950, payable to the City, is required.

Wayne Local School District (P. O.

Wayne Local School District (P. O. Williamsfield), Ohio

Bond Sale — The \$15,000 improvement bonds offered Aug. 8 were awarded to Hayden, Miller & Co., of Cleveland, as 21/4s, at a price of 100.50, a basis of about 218%.

OKLAHOMA

Blackwell, Okla.

Bond Offering — Carl Randall,
City Clerk, will receive sealed
bids until 7:30 p.m. (CST) on Oct.
4 for the purchase of \$1,250,000
electric system extension and improvement bonds. Due \$73,000 from 1952 to 1967 inclusive, and \$82,000 in 1968. These bonds were saz,000 in 1906. These bonds were authorized at the election held on Aug. 23. The approving opinion of George J. Fagin, of Oklahoma City, will be furnished to the purchaser without cost. A certified check for 2% of the amount of the bid is required.

Caddo County Indep. Sch. Dist. No. 1 (P. O. Hydro), Okla. Bond Offering — C. E. Frost, Clerk of the Board of Education.

will receive sealed bids until Sept. 20 for the purchase of \$60,000 building bonds. These are the bonds originally scheduled for sale on Sept. 6.

Grant County Indep. Sch. Dist.
No. 33 (P. O. Wakita), Okla.
Bond Sale—The issue of \$50,000
school bonds offered Sept. 7—
v. 170, p. 934—Was awarded to the ational Bank & Trust Co of Oklahoma City, on a bid reflecting a net interest cost of about 1.46%.

Washington County Independent School District No. 7 (P. O. Dewey), Okla. Bond Offering—Oran Bowman,

Bond Offering—Oran Bowman, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$60,000 building, site and repair bonds. Due \$6,000 from 1952 to 1961 inclusive. A certified check for 2% of the bonds is required required.

OREGON

National Bank, of Portland, as 2s, at a price of 100.32, a basis of about 1.89%. Dated Sept. 15, 1949. Due on March 15 from 1950 to 1956 inclusive.

Toledo, Ore.

Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (PST) on Sept. 19 for the purchase of \$100,000 not to exceed 6% interest general obligation coupon bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Aug. 1, as follows: \$5,000 from 1954 to 1957 inclusive; \$6,000 from 1958 to 1963 inclusive; \$7,000 from 1964 to 1967 inclusive, and \$8,000 in 1958 and 1969. Bonds maturing on and after Aug. 1, 1965, are subject to call and redemption in inverse numerical order at par and accrued interest on Aug. 1, 1958, accrued interest on Aug. 1, 1938, and any interest paying date thereafter. Principal and interest (F-A) payable at the office of the City Treasurer. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished to the purchaser at the expense of the City. A certified beaty for \$5000 payable for the contract of the cont fied check for \$5,000, payable to the City, is required.

Yamhill County School District No. 48-14 (P. O. Sheridan), Ore. Bond Offering—Dorothy C. White, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 14 for the purchase of \$105,-000 not to exceed 5% interest school coupon bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due \$7,000 on March 1 from 1950 to 1965 inclusive. The District rebonds maturing after March 1, 1955, on said date or on any interest paying date thereafter. Principal and interest (M-S) payable at the office of the County Treasurer, or at the fiscal agency of the State in New York City, at the option of the purchaser. The approving opinion of Winfree, McCulloch, Shuler & Sayre of Portland will be furnished to the purchaser without cost. A certified check for \$15,000 payable to the District, is required.

PENNSYLVANIA

Carrol Twp. Sch. Dist. (P. O. R. D. No. 1, Monongahela), Pennsylvania

Bond Offering-Frank L. Irey District Secretary, will receive sealed bids until 7:30 p.m. (DST) on Sept. 15 for the purchase of \$35,000 school bonds.

Duquesne, Pa.

Bond Offering—Charles E. Dorman, City Clerk, will receive sealed bids until 7:45 p.m. (DST) on Sept. 14 for the purchase of \$100,000 improvement coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$10,000 on Sept. 1 from 1951 to 1960 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the City Treasurer's office. The approving opinion of Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh, will be furnished to the purchaser without cost. A certified check for \$2,000, payable to the City, is re-Bond Offering-Charles E. Dor-000, payable to the City, is required.

McKees Rocks Sch. Dist., Pa. Bond Sale—The \$200,000 general obligation bonds offered Sept. 6—v. 170, p. 839—were awarded to Harrison & Co. and Dolphin & Harrison & Co. and Dolphin & Co., both of Philadelphia, jointly, as 2½s, at a price of 101.28, a basis of about 2.35%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1969 inclusive. The second highest bidder was E. H. Rollins & Sons; Singer, Deane & Scrib-ner and Blair & Co., Inc., jointly ner and Blair & Co., Inc., jointly, for 34s, at a price of 100.25.

Nanticoke School District, Pa.

Bond Sale-The \$31,000 refunding bonds offered Sept. 1-v. 170, Linn County Sch. Dist. No. 3 (P. O. Brownsville), Ore.

Bond Sale—The \$92,000 school bonds offered Sept. 2—v. 170, p. 839—were awarded to the First 1950 to 1959 inclusive.

Richland Township School District Dickson & Co, of Charlotte, and (P. O. Johnstown), Pa. Associates, as follows:

Bond Offering—A. T. Luther, Secretary of the Board of Directors, will receive sealed bids until 7:30 pm. (DST)) on Sept. 15 for the purchase of \$210,000 improvement coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000 Due \$21,000 on Oct. 1 from 1950 to 1959 inclusive. Bidders to name the rate of interest, expressed in to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ½ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be furnished to the purchaser free of charge. A certified check for 2% of the bonds, payable to the District Treasurer is required.

Sharpsburg School District, Pa.

Bond Offering — A. Lillian
Paese, Secretary of the Board of
School Directors, will receive
sealed bids until 8 p.m. (DST) on Sept. 14 for the purchase of \$50,-000 funding and improvement coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due \$5,000 on Oct. 1 from 1950 to 1959 inclusive. Principal and interest payable at the Farmers & Mer-chants Bank, of Sharpsburg. Bid-ders to name the rate of interest, expressed in a multiple of 1/4 of 1%. The approving opinion of Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh, will be furnished to the purchaser without cost. A certified check for \$1,000, payable to the District, is required.

South Connellsville, Pa.

Bond Offering — William R.
Lingenfield, Borough Secretary, will receive sealed bids until 12 for the purchase of \$10,000 general obligation coupon bonds. A certified check for \$200 is required.

Upper Dublin Twp. (P. O. Amber), Pa.

Bond Offering—George W. Morris, Township Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 16 for the purchase of \$36,000 township bonds.

Washington Twp. (P. O. R. F. D. No. 3, Volant), Pa.
Bond Offering—Jesse E. Carr.
Township Secretary, will receive sealed bids until 8:30 p.m. (EST)

on Sept. 19 for the purchase of \$4,000 3½% road coupon bonds. Dated Sept. 1, 1949. Denomination \$500. Due \$1,000 on Sept. 1 from 1950 to 1953 inclusive. A certified check for \$200, payable to the Township, is required.

SOUTH CAROLINA

Aiken Copnty, Wagener Cen-tralized High Sch. Dist. No. 18 (P. O. Wagner), South Carolina

Bonds Sold—An issue of \$15,-000, 2¾% refunding bonds has been sold to Johnson, Lane, Space & Co., of Savannah. Dated Aug. 1, 1949. Denomination \$1,000. Due on Feb. 1, as follows: \$1,000 from 1950 to 1958 inclusive, and \$6,000 in 1959. Principal and interest payable at the Chase National Bank, New York. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Charleston County School District No. 3 (P. O. Charleston), S. C. Bonds Sold—An issue of \$25,000 bonds has been sold to the Rob-inson-Humphrey Co., of Atlanta, as follows:

\$6,000 11/2 % school bonds. Due Feb. 1, as follows: \$1,000 in 1951 and 1952, and \$2,000 in 1953 and 1954.

19,000 134% school bonds. Due on Feb. 1, as follows: \$3,000 from 1955 to 1959 inclusive, and \$4,000 in 1960.

Dated Aug. 1. 1949. Denomination \$1,000. Principal and interest (F-A) payable at the Citizens & Southern National Bank, Charleston. Legality approved by Sinkler. Gibbs & Simons, of Charleston.

Horry County. Leris Community
Hospital District (P. O.
Loris), S. C.
Bonds Sold—An issue of \$80.000 bonds has been sold to R. S.

\$24,000 3% hospital bonds. Due \$4,000 on Feb. 1 from 1951 to 1956 inclusive.

56,000 21/2 % hospital bonds. Due on Feb. 1, as follows: \$5,000 from 1957 to 1960 inclusive. and \$6,000 from 1961 to 1966 inclusive.

Dated Aug. 1, 1949. Denomination \$1,000. Principal and interest (F-A) payable at the Chase National Bank, New York. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Rock Hill Sch. Dist. No. 12, S. C.

Bond Offering-I. B. Cauthen, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on Sept. 22 for the purchase of \$1,000,000 not to exceed 4% interest school coupon bonds. Dated Oct. 1, 1949. De-nomination \$1,000. Due on Jan. 1, as follows: \$35,000 in 1951; \$40,-000 in 1952 and 1953; \$45,000 from 1954 to 1956 inclusive; \$50,000 from 1957 to 1959 inclusive; \$55,from 1957 to 1959 inclusive; \$55,-000 from 1960 to 1962 inclusive; \$60,000 from 1963 to 1966 inclusive, and \$65,000 from 1967 to 1969 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York City. The approving opinion of Huger Sinkler, of Charleston, will be furnished to the purchaser. A certified check for \$20,000, payable to the County Treasurer, is required. quired.

Spartanburg County Sch. Dists. (P. O. Spartanburg), S. C.

Bond Offering—James F. Brooks, Superintendent, County Board of Education, will receive sealed bids until Sept. 22 for the purchase of \$59,000 bonds, divided as follows

\$9.500 Mayo School Dist. bond. 34 500 Whitney School District bonds.

15,000 Gramling School District bonds.

SOUTH DAKOTA

Beresford Indep. Sch. Dist., South Dakota

Bond Sale-The issue of \$75,000 building bonds offered Sept. 6—v. 170, p. 839—was awarded to the First National Bank of Beres-

Raymond Indep. Sch. Dist., S. Dak. Bond Offering — Ruth Kelly, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 16 for the purchase of \$12,000 not to exceed 3½% interest funding bonds. Dated Sept. 1, 1949. Due \$1.000 on Jan. 1 from 1951 to 1962 inclusive:

TENNESSEE

Brownsville, Tenn.

Bond Sale—The \$35,000 bonds offered Sept. 6—v; 170, p. 839—were awarded to the First National Bank of Memphis, as 2½s, price of 100.48, a basis of about 2.14%.

\$15,000 refunding bonds. Due on Sept. 1 from 1950 to 1959 inclusive.

000 park, playgrounds and swimming pool bonds. Due from 1950 to 1959 inclusive.

Dated Sept. 1, 1949. The second highest bidder was J. C. Bradford & Co.. for \$20,000 as 2½s, and \$15,000 as 2½s, at a price of 100.04.

\$15,000 as 2½s, at a price of 100.04.

Chattanooga, Tenn.

Bond Sale — The \$1,750,000 bonds offered Sept. 7—v. 170, p. 839—were awarded to a syndicate composed of Halsey, Stuart & Co., A. C. Allyn & Co., of Chicago, Eastman. Dillon & Co., E. H. Rollins & Sons, both of New York, Otis & Co., of Cleveland, Mullanev. Wells & Co., of Chicago, William R. Compton & Co., of New York, and Davidson & Co., of New York, and Davidson & Co., of Nashville, at a price of 100.06, a basis of about 2.46%, as follows: \$500.000 fire department bonds:

\$500.000 fire department bonds: \$125,000 as 4s, due on Sept. 1 from 1950 to 1954 inclusive; \$275,000 as 21/4s, due on Sept.

1 from 1955 to 1965 inclusive; \$100,000 as 2½s, due on Sept. 1 from 1966 to 1969 inclusive. 1 from 1966 to 1969 inclusive. 250,000 park and recreation bonds: \$50,000 as 4s due on Sept. 1 from 1950 to 1954 incl.; \$110,-000 as 2½s, due on Sept. 1 from 1955 to 1965 inclusive; \$90,000 as 2½s, due on Sept. 1 from 1966 to 1974 inclusive. 00,000 school, 1949 bonds; \$200,000 as 4s, due on Sept. 1 from 1950 to 1954 inclusive; \$440,000 as 21/4s, due on Sept 1 from 1955 to 1965 inclusive \$360,000 as 21/4s, due on Sept 1 from 1966 to 1974 inclusive. Dated Sept. 1, 1949.

Dyer County (P. O. Dyersburg), Tenn.

Bond Sale Details—The \$45,000 school bonds purchased by Mem-phis Securities Corp., of Memphis, and Associates, on a bid reflecting a net interest cost of about 3.42%, as previously noted in v. 170, p. 739, were sold at a price of 100.009, as follows:

\$223,000 as 3¼s. Due on July 1 from 1950 to 1968 inclusive. 227,000 as 3½s. Due on July 1 from 1969 to 1978 inclusive.

Gainesboro, Tenn.

Bond Offering — J. M. Draper, Mayor, will receive sealed bids until 10 a.m. (CST) on Sept. 22 for the purchase of \$25,000 water works improvement bonds. Dated Sept. 1, 1949. Due on Sept. 1, as follows: \$1,000 from 1952 to 1963

inclusive, and \$13,000 in 1964.

All bonds maturing on and after Sept. 1, 1960 shall be subject to redemption by the Town on any interest payment date on or after Sept. 1, 1959. The approving of some market atterney. opinion of some market attorney together with the printed bonds shall be furnished to the pur-chaser without cost.

Tracy City, Tenn.

Bond Offering — J. Hoosier, Mayor, will receive sealed bids until 10 a.m. (CST) on Sept. 22 for the purchase of \$50,000 street improvement bonds. Dated July 1. 1949. Due on July 1, as follows: \$1,000 in 1950; \$2,000 from 1951 to 1961 inclusive, and \$3,000 from 1962 to 1970 inclusive. Bonds maturing in 1966 to 1970 deemable at the option to 1970 are re-Town on July 1, 1953. The approving opinion of some market attorney will be furnished to the purchaser without cost.

Union County (P. O. Maynardsville), Tenn.

Bond Sale-The \$100,000 school bonds offered Sept. 6 were awarded to the Cumberland Se curities Corp., of Nashville, on a bid reflecting a net interest cost of about 2.43%. The second highest bidder was Equitable Securities Corp., on a bid reflecting a net interest cost of about 2.43%.

TEXAS

Agricultural and Mechanical Col-lege of Texas — The Prairie View Agricultural Texas (P. O. College Station), Texas

College Station), 1 exus

Bond Offering — The Board of
Directors will receive sealed bids
until Sept. 23 for the purchase of \$150,000 dormitory revenue, Series 1949 bonds. Due serially in years. The approving opinion

DIVIDEND NOTICE

Allen B. DuMont Laboratories, Inc.

Preferred Dividend

The Board of Directors of Allen B. DuMont Laboratories, Inc., has declared a regular quarterly divi-dend of \$.25 per share on its out-standing shares of 5% Cumulative Convertible Preferred Stock, payable October 1, 1949 to Preferred Stock-holders of record at the close of business September 15, 1949.

PAUL RAIBOURN, September 7, 1949 Treasurer



6

in all phases of television

of Attorney General and McCall, Parkhurst & Crowe, of Dallas, will be furnished.

Austin. Texas

Bond Sale - The issue of \$7,-150,000 electric light and power water works and sewer system water works and sewer system improvement and extension rev enue bonds offered on Sept. v. 170, p. 839—was awarded to the First Southwest Co., of Dallas, at a price of 100.294, a net interest cost of about 1.4761%, as follows:

\$960,000 3s. Due on Oct. 1 from 1950 to 1953 inclusive. 4,730,000 1½s. Due on Oct. 1 from 1954 to 1958 inclusive. 1,460,000 11/4s. Due on Oct. 1, 1959.

Dated Oct. 1, 1949. Bonds maturing on or after Oct. 1, 1956 are callable on Oct. 1, 1955, or on any subsequent interest payment date at a price of 102. Second high bio of 100.05 for the \$7,150,000 bonds as 1½s, reflecting a net cost of 1.4918%, was made by a syndicate which included, among others, Glore, Forgan & Co., Equitable Securities Corp., A. C. Allyn & Co., Inc., and Merrill Lynch, Co., Inc., and Merrill Pierce, Fenner & Beane.

Additional Sale-The \$930,000 general obligation bonds (\$180,000 police and courts building and \$750,000 public free school bonds) offered on the same day were awarded to an account composed of Union Securities Corp., Coffin & Burr, and King, Quirk & Co., all of New York, and the Louis B. Henry Investments, of Dallas at a price of par, a net interest cost of about 1.903%, as follows:

3116,000 3s. Due on Jan. 1 from 1951 to 1954 inclusive. 540,000 2s. Due on Jan. 1 from 1955 to 1969 inclusive. 274,000 134s. Due on Jan. 1 from

1970 to 1975 inclusive.

All of the bonds are dated Oct. 1, 1949. Second high bid of 100.016 for a combination of 3s, 134s and 2s, or a net cost of 1.96%, was made by the Philadelphia Naional Bank and the First National Bank of Portland, in joint account.

Brenham Indep. Sch. Dist., Tex. Bond Sale-The \$100,000 school house bonds offered Sept. 5-v 170, p. 935 — were awarded to R. J. Edwards, Inc., of Dallas. Dated Sept. 1, 1949. Due on March I from 1950 to 1969 inclusive.

Burnet, Texas Bonds Publicity Offered — Volz Carswell & Co. of San Antonio, are publicly offering an issue of \$125,000 revenue bonds, divided as

\$93,000 31/4% water and sewer bonds. Due on Sept. 1, as follows: \$2,000 from 1950 to 1953 inclusive. \$3,000 from 1954 to 1960 inclusive; \$4,000 from 1961 to 1967 inclusive; \$5,000 from 1968 to 1973 inclusive, and \$6,000 in 1974. 32,000 3½% water and sewer

bonds. Due on Sept. 1, as follows: \$6,000 from 1975 to 1977 inclusive, and \$7,000 in 1978 and 1979.

Dated Sept. 1, 1949. Denomina-tion \$1,000. All of the bonds ma-turing in 1960 to 1979, become opturing in 1960 to 1979, become optional for payment on Sept. 1, 1959, at par and accrued interest plus a premium of 2½%, such premium reducing ½ of 1% each Sept. 1 thereafter until the call price of par is reached Sept. 1, 1964 Principal and interest (M-S) 1964. Principal and interest (M-S) payable at the American National Bank, Austin. Legality approved by Gibson & Gibson, of Austin.

Ector County, County Independent
School District (P. O.
Odessa), Texas
Bonds Sold—Anissue of \$200,000
school bonds has been sold to
Rauscher, Pierce & Co., of San
Antonio, at a price of par, a basis
of about 2.06%, as follows:

\$100,000 as 21/4s. Due on Oct. 1 from 1950 to 1954 inclusive. 100,000 as 2s. Due on Oct. 1 from 1955 to 1959 inclusive.

Dated Oct. 1, 1949. Denomina-

tion \$1,000. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas. These bonds were authorized at an election held on Jan. 8. Legality approved by McCall, Parkhurst & Crowe of Dallas Crowe, of Dallas.

Fort Bend County (P. O. Richmond), Texas

Bonds Sold-An issue of \$48,000 permanent improvement refund-ing bonds has been sold to the Eddleman-Pollok Co., of Houston, as 23/4s. Dated Nov. 1, 1949. Due 0 on Aug. 15 from 1950 to inclusive. Principal and interest (F-A) payable at the First National Bank, Houston. Legality approved by Vinson, Elkin Weems & Francis, of Houston. Elkins

Fort Stockton, Tex.

Bonds Sold-An issue of \$525. 000 bonds has been sold, as fol-

\$400,000 water system bonds. 100,000 water system bonds. 100,000 sewer extension bonds. 25,000 city hall and fire station bonds.

These bonds were authorized at a recent election.

Gilmer, Texas

Bond Sale Details-The \$250. 000 water works and sewer revenue bonds purchased by the First of Texas Corp., of San Antonio, on a bid reflecting a net interest cost of about 3.14%, as previously noted in v. 170, p. 936, were sold as follows:

\$143,000 as 3s. Due on Aug. 1 from 1950 to 1974 inclusive. 107,000 as 3½s. Due on Aug. 1 from 1975 to 1984 inclusive.

Dated Aug. 1, 1949. Denomination \$1,000. Principal and interest (F-A) payable at the Dallas National Bank, Dallas. Bonds maturing in 1965 to 1984 are callable at par, as a whole or in part in inverse numerical order, on Aug. ing date thereafter. Legality approved by Dumas, Huguenin & Boothman of Dallas.

Hondo, Texas
Bond Sale—The \$125,000 storm
sewer bonds offered July 28 were awarded to the Southern National Investment Corp. of San Antonio, at a price of 101, as follows: bonds due from 1950 to 1958 inclusive, as 2½; 1959 to 1972, as 3½s; 1973 to 1977, as 3½s.

Wortham Indep. Sch. Dist., Texas Bond Sale—No bids were sub-mitted for the \$40,000 not to ex-ceed 4% interest school house bonds offered on Sept. 6—v. 170, bonds offered on Sept. 6—v. 170, p. 936. The State Board of Eduration has agreed to purchase the ssue as 3s. The bonds are dated issue as 3s. The bonds are dated Sept. 1, 1949 and mature on March 1 from 1950 to 1959 inclusive.

VERMONT

Cambridge, Vt. (P. O.

Jeffersonville), Vt.

Bond Offering—The Board of
Selectmen will receive sealed
bids until noon (EST) on Sept. 15
for the purchase of \$75,000 not
to exceed 4% interest municipal improvement coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$5,000 on Sept. 1 from 1950 to 1964 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg of Boston will be furnished to the purchaser.

VIRGINIA

Danville, Va.
Offering — Randolph L Bond Offering — Randolph L. Hall, City Auditor, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$500,000 not to exceed 4% interest coupon bonds, divided as

\$250,000 street improvement, se-ries K bonds. Due \$10.000 on Oct. 1 from 1950 to 1974 inclusive.

250,000 general improvement of 1949 bonds. Due \$10,000 on Oct. 1 from 1950 to 1974 in-

Dated Oct. 1, 1949. Denomination \$1,000. Principal and interest (A-O) payable at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of 1/20th of 1%. The approving opinion of Reed, Hoyt & Washburn of New York City will be furnished the successful bidder. A certified check for 2% of the bonds, payable to the City, is required.

Giles County (P. O. Pearisburg), Virginia

Bond Sale—The \$350,000 hospital construction bonds offered Sept. 6 — v. 170, p. 740 — were awarded to C. F. Cassell & Co., of Charlottesville, as 2s, at a price of 100.19, a basis of about 1.98%. Dated Jan. 1, 1949. Due on Jan. 1 1950 to 1969 inclusive. second highest bidder was Scott, Horner & Mason, for 2s, at a price of 100.16.

Norfolk, Va.

Bond Offering—C. A. Harrell, City Manager, will receive sealed bids until 11 a.m. (EST) on Sept. 27 for the purchase of \$4,000,000 not to exceed 4% interest water of 1948, series A, coupon or registered bonds. Dated Oct. 15, 1949. Denomination \$1,000. Due \$160,000 Denomination \$1,000. Due \$160,000 on Dec. 1 from 1953 to 1977 inclusive. Bidders to name the rate of interest, expressed in a multiple of 1/10th, or ½ of 1%. The approving opinion of Reed, Hoyt & Washburn of New York City will be furnished without cost to the purchaser. A certified check for \$30,000, payable to the City Treasurer, is required.

Roanoke, Va.

Paying Agent — Manufacturers

Trust Company has been appointed New York Paying Agent
for the following bond issues: for the following bond issues: Public School, Series DD, \$2,100,-000; Public Library, Series EE, \$428,000; Public Health Center, Series FF, \$150,000. All three issues are dated Oct. 1, 1949. Bids for the bonds will be considered on Sept. 15.—V. 170, p. 936

Virgina (State of)
To Issue Bond — An offering of \$19,000,000 toll revenue bonds is expected to be made in the near future.

WASHINGTON

Pend Oreille County Con. Sch. Dist.

No. 59 (P. O. Cusick), Wash. Bond Sale—The \$84,241.40 general obligation bonds offered Aug. 27—v. 170 p. 740—were awarded to the State, as 2.60s, at a price of par.

Yakima County Sch. Dist. No. 32

Yakima County Sch. Dist. No. 32
(P. O. Yakima), Wash.
Bond Offering — C. S. Cole,
County Treasurer, will receive
sealed bids until Sept. 15 for the
purchase of \$25,000 not to exceed
6% interest school coupon bonds
Dated Oct. 1, 1949. Denomination
\$500. Due on Oct. 1, as follows:
\$1,000 from 1951 to 1959 inclusive,
\$1,500 from 1960 to 1967 inclusive
and \$2,000 in 1968 and 1969. Prinand \$2,000 in 1968 and 1969. Principal and interest (A-O) payable at the County Treasurer's office The approving opinion of some market attorney will be furnished by the purchaser at his own expense. A certified check for 5% of the bonds, is required.

WISCONSIN

Kaukauna, Wis.
Bond Sale—The \$120,000 swim-Bond Sale—The \$120,000 swimming pool bonds offered Sept. 6—v. 170, p. 936— were awarded to Robert W. Baird & Co., and the Milwaukee Co., both of Milwaukee, jointly, as 1½s, at a price of 100.33, a basis of about 1.36%. Dated March 1, 1949. Due on March 1 from 1951 to 1960 inclusive.

Manitowoc, Wis.
Bond Sale—The \$500,000 school building bonds offered Sept. 6—
v. 170, p. 644—were awarded to
Glore, Forgan & Co., Merrill
Lynch, Pierce, Fenner & Beane,
both of New York. and Mullaney,
Wells & Co., of Chicago, jointly,

as 13/4s, at a price of 101.90, a basis of about 1.56%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1969 inclusive.

Sturgeon Bay, Wis.

Bond Sale—The \$72,000 heating equipment bonds offered Sept. 6 v. 170, p. 840—were awarded to the Northern Trust Co., of Chi-cago, as 14s, at a price of 100.41, a basis of about 1.16%. Dated Sept. 1, 1949. Due on March 1 from 1950 to 1959 inclusive. The second highest bidder was John Nuveen & Co., for 1½s, at a price of 101.38.

Two Rivers, Wis.

Bond Offering—H. G. Appleby, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 22 for the purchase of \$250,000 not to exceed 13/4 % 17th street bridge bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on March 1, as follows: \$40,000 in 1950; \$50,000 from 1951 to 1953, and \$30,000 in 1954 and 1955. Principal and interest (M-S) payable at the City Treasurer's office. Bidders to name the rate of interest; expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the City. A certified check for \$5,000, payable to the City Treasurer, is required.

WYOMING

Freemont County, Dubois High School District P. O.

School District P. O.
Dubois), Wyo.

Bond Offering — Max Henthorne, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Sept. 24 for the purchase of \$50,000 not to exceed 3½% interest building bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due \$5,000 on Aug. 1 from 1951 to 1960 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. The approving opinion of Pershing, Bosworth, Dick & Daw-Pershing, Bosworth, Dick & Daw-son, of Denver, will be furnished to the purchaser. A certified check for 5% of the bonds is required.

Rawlins, Wyo.
Bond Offering—The City Clerk
will received sealed bids until
Sept. 19 for the purchase of \$86,000 bonds, divided as follows: \$50,000 water system bonds.

36,000 sewer system bonds. These bonds were authorized at the election held on July 9.

CANADA

MANITOBA

Manitoba (Province of)

Bonds Sold—An issue of \$11,-000 000 refunding bonds has been sold to Wood, Gundy & Co., A. E. Ames & Co., Dominion Securities: Corp., all of Toronto, Royal Bank of Canada, of Montreal, and the Canadian Bank of Commerce, of Toronto, and Associates, at a price of 98.61, as follows:

\$2,500,000 as 23/4s. Due on Oct. 1 from 1950 to 1959 inclusive. 8,500,000 as 3s. Due on Oct. 1,

QUEBEC

Quebec, Que.

Bond Sale-The \$3,826,700 refunding and various municipal works bonds offered Aug. 30 were awarded to a syndicate composed of L. G. Beaubien & Co., Banque Canadienne Nationale, both of Montreal, Wood, Gundy & Co., of Toronto, and Hamel, Fugere Cie., of Quebec, at a price of 98.82, a basis of about 3.40%, as follows: \$568,000 as 23/4s. Due on Sept. 1

from 1950 to 1954 inclusive. 1,188,000 as 3s. Due on Sept. 1 from 1955 to 1963 inclusive.

1,225,000 as 31/2s. Due on Sept. 1 1964.

Dated Sept. 1, 1949.