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The COMMERCIAL and FINANCIAL CHRONICLE

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Earnings—

26 Weeks Ended June 26—	1949	1948
Sales	$15,686,652	$13,725,257
Net profit after taxes	672,423	670,357
Earned per common share	$0.96	$0.95

—V. 169, p. 2309.

Acme Industries, Inc.—Earnings—

Period End. May 31—	1949—Month	—1948	1949—10 Mos.	—1948
Net sales	$186,601	$272,934	$1,638,490	$2,412,743
Net profit after taxes	6,096	23,710	11,171	140,436
Earnings per common share			$0.06	$0.70

—V. 169, p. 201.

Adams-Millis Corp.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Net sales	$5,607,624	$5,864,458	$5,587,037	$5,432,632
Cost of products sold and deprec.	4,601,842	4,535,951	4,159,523	3,811,996
Selling, admin. and gen. expenses	261,096	251,537	232,634	197,486
Operating profit	$744,686	$1,076,970	$1,194,881	$1,423,149
Other income	15,540	19,682	19,002	26,353
Total income	$760,226	$1,096,652	$1,213,883	$1,449,502
Other deductions	85,000	181,445	173,867	143,750
Federal income tax	251,300	335,500	379,300	470,000
State income tax	43,000	56,000	62,100	80,000
Addtl. inc. taxes of prior year	1,480	------	------	------
Prov. for renegotiation for 1945	------	------	------	40,000
Net profit	$379,446	$523,707	$598,616	$715,752
Dividends paid	156,000	234,000	156,000	156,000
Balance surplus	$223,446	$289,707	$442,616	$559,752
Capital shares outstdg.	156,000	156,000	156,000	156,000
Earnings per share	$2.43	$3.35	$3.84	$4.59

—V. 168, p. 1037.

Admiral Corp. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.	—1948	1946—6 Mos.	—1948
Sales	$29,597,308	$15,382,176	$53,110,405	$27,386,344
*Net earnings	1,619,472	706,887	3,155,689	1,237,297
No. capital shares	1,000,000	900,000	1,000,000	900,000
Earnings per share	$1.62	†$.71	$3.16	†$1.24

*After charges and taxes. †Based on current outstanding 1,000,000 shares (after 11 1/9% stock dividend in 1948).—V. 170, p. 685.

Aero Supply Mfg. Co., Inc.—Earnings—

Six Months Ended June 30—	1949	1948	1947
Net sales	$1,216,681	$825,692	$581,869
Cost of sales	1,054,419	741,491	685,148
Gross profit	$162,262	$84,201	*$103,279
Selling expense	88,638	53,896	49,350
Administrative and general expense	81,056	74,535	87,890
Operating profit	*$7,432	*$44,229	*$240,518
Other income	10,543	5,308	8,458
Total income	$3,111	*$38,921	*$232,060
Income charges	253	183	974
Depreciation	20,820	19,980	20,322
Federal income taxes	------	------	Cr112,500
Net income	*$17,962	$59,085	$140,856

*Loss.—V. 168, p. 837.

Affiliated Gas Equipment, Inc.—Earnings—

EARNINGS FOR SIX MONTHS ENDED JUNE 30, 1949

Net profit after charges and income taxes	$135,706
No. of common shares outstanding	1,000,000
Earnings per common share	$0.08

—V. 169, p. 2525.

Air Reduction Co., Inc.—Earnings—

(Including Wholly-Owned Subsidiaries)

Period End. June 30—	1949—3 Mos.	—1948	1949—6 Mos.	—1948
Gross sales, less discts., returns, etc.	$22,698,975	$23,482,558	$46,898,477	$45,698,329
Operating expenses	18,944,119	19,802,275	38,982,250	38,790,458
Prov. for depreciation	1,052,594	967,907	2,062,783	1,906,904
Net oper. income	$2,702,262	$2,712,376	$5,853,444	$5,000,967
Other income (net)	94,090	237,440	217,336	428,078
Total income	$2,796,352	$2,949,816	$6,070,780	$5,429,045
Interest expense	216,671	212,315	433,257	426,195
Federal and foreign taxes on income	1,055,353	1,070,874	2,295,765	1,958,053
Net income	$1,524,328	$1,666,627	$3,341,758	$3,044,797
Common shares outstdg.	2,736,856	2,736,856	2,736,856	2,736,856
Earnings per share	$0.5570	$0.6090	$1.2210	$1.1125

In response to a stockholder's inquiry regarding the time within which the company would pay the estimated tax and interest liability of $5,100,000 resulting from the government tax suit, John A. Hill, President, stated that it might be two or three years pending determination of a proper allocation of income and expenses, but some pre-payment might be made to stop the accruing of interest.

In answer to a stockholder's question concerning the research facilities of the company, Mr. Hill stated that for many years past the company had conducted a chemical research laboratory at Stamford, Conn., jointly with U. S. Industrial Chemicals, Inc., and that the company also had conducted liquefaction research (experimentation in the production and separation of the gases of the air) at the same laboratory. During that period, the company's chemical and liquefaction research, and research on oxyacetylene processes and apparatus and electric welding, were under the direction of two different heads. The research facilities were inadequate and the company and U. S. Industrial Chemicals, Inc., made plans for the joint construction and operation of a new chemical research laboratory at Stamford, Conn. In addition, the company planned a new liquefaction research laboratory at the same location.

Subsequently, U. S. Industrial Chemicals, Inc., determined that its chemical research could be performed more efficiently at Baltimore, Md., where its main operating plant is located, and therefore the plans for the joint chemical research laboratory were abandoned. The company, however, proceeded with the construction of the new liquefaction research laboratory at Stamford. Considerable delay was encountered in the construction of the new laboratory, and at about the time of its completion, the company concluded that more effective research could be performed at less cost by the consolidation of substantially all research activities at a single location under the direction of one head. The company's new research laboratory at Murray Hill, New Jersey, which had been constructed primarily for research on oxyacetylene apparatus and processes and electric welding, could be adapted to absorb the additional research functions. It was therefore decided not to operate the new liquefaction research laboratory and substantially all research activities have been consolidated at the Murray Hill laboratory.

The old chemical research laboratory at Stamford has been sold and the company is now offering for sale the new liquefaction research laboratory. The management is convinced that very substantial savings are being accomplished by this consolidation of research activities and that any loss which may be taken on the sale of the new liquefaction research laboratory will be more than offset by the operating economies.

In answer to a stockholder's inquiries as to the $2,245,000 charged against surplus as a provision for reserve for investments, Mr. Hill stated that it was found necessary at the end of the year 1948 to provide this additional reserve as a result of the decline in market quoted values of the stock of U. S. Industrial Chemicals, Inc., 122,907 shares of which are owned by the company, and that as this decline is not a realized loss, the charge to surplus follows the best accounting practices.—V. 170, p. 101.

Aldred Investment Trust—Stock Purchases Authorized

This Trust, it was announced Aug. 24, has received SEC authorization to purchase: (a) 4,000 shares of its common stock from James H. Sachs at $9.40 a share, or a total of $37,600; (b) 8,000 shares of its common stock from Harry E. Towle at $9.60 a share, or a total of $76,800; and (c) 35,000 shares of its common stock from the Estate of Gabriel Caplan, deceased, at $9.75 a share, or a total of $341,250.—V. 169, p. 2413.

Allen Industries, Inc.—Earnings—

Period End. June 30—	1949—3 Mos.	—1948	1949—6 Mos.	—1948
Net sales	$5,753,987	$6,203,770	$11,906,695	$12,678,366
*Net profit	257,961	301,528	512,212	593,226
No. capital shares	559,200	559,200	559,200	559,200
Earned per share	$0.46	$0.54	$0.91	$1.06

*After charges and Federal taxes.—V. 170, p. 101.

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Alpha Portland Cement Co.—Earnings—

12 Mos. Ended June 30—	1949	1948	1947
Net sales	$21,076,872	$17,092,410	$13,592,766
Oper. prof. after depr., etc.	5,458,903	3,358,792	2,623,451
Inc. bef. Fed. inc. tax	5,459,380	3,381,869	2,677,463
Federal tax prov.	2,110,563	1,331,224	1,045,936
Net income	$3,348,817	$2,050,645	$1,631,527
Dividends paid	1,399,577	1,178,712	1,034,323
Surplus	$1,949,240	$871,933	$597,204
Earnings per share	$5.68	$3.48	$2.76

SELECTED BALANCE SHEET ITEMS

As of June 30—	1949	1948	1947
Total assets	$24,097,726	$22,659,888	$21,701,655
Cash	2,212,351	2,018,635	2,058,195
U. S. Govt. securities	3,550,000	3,550,000	4,932,667
Other marketable securities	538,750	508,853	------
Inventories	2,589,723	2,481,848	2,206,532
Current assets	10,634,756	10,254,037	10,669,268
Current liabilities	1,529,597	2,035,020	1,936,251
Reserves	635,543	641,521	651,991
Surplus	6,557,330	4,608,091	3,736,157
No. capital shares	589,156	589,356	591,356

—V. 168, p. 2533.

Altes Brewing Co.—Earnings—

Period End. June 30—	‡1949—3 Mos.	—1948	‡1949—6 Mos.	—1948
*Net profit	$237,081	$259,281	$409,479	$428,478
No. capital shares	664,923	664,923	664,923	664,923
Earnings per share	$0.36	$0.39	$0.62	$0.64

*After charges and Federal taxes. ‡Consolidated.—V. 169, p. 2745.

Amalgamated Leather Cos.—No Common Dividend—

The directors on Aug. 18 declared the usual quarterly dividend of 75 cents per share on the 6% preferred stock, par $50, payable Oct. 1 to holders of record Sept. 15, but did not consider a dividend ordinarily payable at this time on the common stock.

The common stock received 10 cents per share on April 15, last and on Aug. 16, 1948, as against 20 cents on April 15, 1948.

COMPARATIVE INCOME ACCOUNT

Six Months Ended—	July 2,'49	June 26,'48	June 28,'47
Gross income	$21,629	$818,042	$1,168,999
Federal income taxes	15,000	320,000	455,000
Inventory reserve, etc.	143,000	222,000	310,000
Net loss	$136,370	*$276,042	*$403,999
No. of $3 pfd. shares	28,000	30,100	35,500
No. of common shares	387,366	387,366	387,366
Earnings per common share	Nil	$0.59	$0.90

*Net profit.—V. 169, p. 1105.

Amerada Petroleum Corp. (& Subs.)—Earnings—

Quarters Ended June 30—	1949	1948	1947
Gross operating income	$13,574,779	$16,409,991	$10,697,056
Operating, geophysical, geological and admin. expenses, lease rentals, taxes, etc.	5,421,956	6,266,612	3,984,765
Operating income	$8,152,823	$10,143,379	$6,712,291
Other income	79,684	199,891	140,391
Total income	$8,232,507	$10,343,270	$6,852,682
Prov. for intang. drilling & development costs deprec., deplet. & leases abandoned & expired	5,038,132	4,409,962	3,598,512
Net income	$3,194,375	$5,933,308	$3,254,171
Earnings per shr. on net outstanding stock	$2.03	$3.76	$2.06

—V. 170, p. 485.

American Airlines, Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1949	1948
Operating revenues	$49,751,930	$38,473,490
Operating expenses	40,340,885	36,615,009
Prov. for obsolescence and depreciation of property and equipment	5,176,450	5,415,627
Net operating profit	$4,234,595	*$3,557,146
Deductions from income (net)	608,686	541,024
Prov. for Federal income taxes	90,000	------
Net profit	$3,535,909	*$4,098,170
Revenue miles flown	27,860,308	26,672,867
Revenue passenger miles flown	760,113,880	595,521,503

*Loss.

NOTES—The above consolidated statements of profit and loss include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S.A. The accounts of the following subsidiaries are not included in the consolidation: American Overseas Airlines, Inc., Sky Chefs, Inc., and Manhattan Air Terminals, Inc.

The provision for Federal income taxes for the first six months of 1949 amounted to only $90,000 because of the carry-forward of the 1948 loss. 1948 figures are restated to a basis comparable to 1949.—V. 170, p. 589.

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American Bank Note Co.—Earnings—

6 Mos. End. June 30—	1949 Company	1949 Consol.	1948 Company	1948 Consol.
Profit from operations	$1,804,953	$2,324,363	$1,879,429	$2,381,407
Depreciation	102,380	153,619	110,686	152,149
Balance	$1,702,573	$2,170,744	$1,768,743	$2,229,258
Misc. income	48,605	66,058	37,013	61,182
Divs. received from foreign subsidiaries	237,560	------	237,560	------
Total	$1,988,738	$2,236,802	$2,043,316	$2,290,440
Other deductions	188,766	225,460	180,293	216,092
Pfd. div.—foreign subsid.	------	24,602	------	24,498
Federal and foreign income taxes (est.)	620,000	845,932	650,000	853,177
Net profit	$1,179,972	$1,140,808	$1,213,023	$1,196,673

NOTE—The results of operations (except depreciation) of foreign subsidiary companies were converted at official rates of exchange.—V. 169, p. 2205.

American Bemberg Corp.—Earnings—

12 Weeks Ended—	June 18,'49	June 12,'48
Net sales	$616,837	$3,174,759
Profit before income taxes	182,476	440,572
Income taxes	*Cr*73,000	174,000
Net profit after taxes	†$109,476	$266,572
*Net profit per common share	Nil	$0.87

*Based on 280,000 shares of common and common class B stock. †Net loss.—V. 170, p. 685.

American Bosch Corp. (& Subs.)—Earnings—

	Mar. 28 Through June 19,'49	Jan. 1 Through June 19,'49
Net sales	$6,910,295	$13,810,303
Cost of sales, selling, admin. expenses, etc.	5,826,024	11,648,320
Depreciation	91,865	183,625
Prov. for Federal taxes on income	398,300	815,100
Net income	$594,106	$1,163,258
No. of common shares outstanding	1,015,322	1,015,322
Earnings per common share	$0.51	$1.03

NOTES—Above statements include subsidiary, Arma Corp., from March 16, 1949, and consolidated statement of predecessor, Amra Corp., from Jan. 1 through March 18, 1949.

A comparison with previous years' operations is not possible because of the recent consolidation and the fact that accounting periods and methods for the predecessor organizations were not identical.—V. 169, p. 2746.

American Box Board Co.—Earnings—

Six Months Ended May 31—	1949	1948
Net sales	$6,144,091	$7,855,809
*Net income	303,845	980,663
No. shares	418,027	278,685
Earnings per share	$0.73	$3.52

*After charges and income taxes.—V. 169, p. 1105.

American Chicle Co. (& Subs.)—Earnings—

(Including Wholly-Owned Subsidiaries)

6 Mos. End. June 30—	1949	*1948	*1947	*1946
Profit before inc. taxes	$3,399,099	$3,849,311	$4,396,222	$2,850,864
Income taxes	1,333,966	1,436,239	1,696,975	1,082,417
Net profit after income taxes	$2,065,133	$2,413,072	$2,699,247	$1,768,447
Earnings per share on 1,298,475 shs. outstdg.	$1.59	$1.86	$2.08	$1.36

*Special reserve appropriations omitted from 1946-1948 figures to provide proper comparisons with current reporting policy.

CONDENSED BALANCE SHEET, JUNE 30

ASSETS—	1949	1948	1947	1946
Cash and marketable securities	$3,777,450	$8,641,261	$5,381,877	$3,782,492
Accounts receivable	1,899,670	2,451,909	2,397,539	1,444,189
Loans receivable, secured	------	------	199,675	------
Inventories	11,288,219	11,239,272	11,350,265	10,271,568
Advances—Chicle purchases	333,242	485,164	998,235	1,948,220
Investment	68,057	41,629	44,478	47,535
Postwar credit & carryback claim	17,262	63,189	288,967	70,835
Fixed assets (net)	4,090,538	3,886,938	3,267,969	2,712,829
Goodwill, patents and trademarks	1	1	1	1
Deferred charges	1,116,943	991,992	826,371	740,573
Total	$27,591,432	$27,801,355	$24,755,377	$21,018,242
LIABILITIES—				
Current liabilities	$4,382,055	$5,536,079	$4,238,817	$3,316,175
General reserves	304,168	276,108	303,919	467,669
Res. for future inventory valuation declines	377,303	504,728	656,119	696,713
Res. for postwar & foreign oper. contings.	2,195,024	2,601,264	2,313,978	1,562,440
Deferred credits	------	178,557	106,081	------
Capital stock	4,328,250	4,328,250	4,328,250	4,375,000
Earned surplus	16,004,632	14,376,369	12,808,213	11,066,269
Reacquired stock	------	------	------	*Dr*466,024
Total	$27,591,432	$27,801,355	$24,755,377	$21,018,242

—V. 170, p. 297.

American Cyanamid Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1949 $	1948 $	1947 $
Sales of manufactured products	102,877,013	99,700,708	87,274,332
Sales of resale products	10,781,992	14,568,163	16,280,884
Total net sales	113,659,005	114,208,871	103,555,216
Divs. from associated companies	361,053	332,720	361,053
Interest and other dividends	8,963	99,328	76,700
Royalties, licenses and service chgs.	567,843	359,822	327,128
Other income (net)	61,693	28,046	24,291
Total income	114,658,557	115,028,787	104,344,388
Cost of sales	73,622,050	76,822,282	70,313,038
Selling, admin. and gen. expenses	18,117,208	17,157,731	15,376,999
Depreciation and depletion	5,290,790	4,215,545	3,408,522
Research and process develop. exps.	5,018,476	5,237,741	5,477,363
Int. charges on funded & other debt	752,785	714,525	632,145
Employees' pension funds	1,700,000	1,725,000	1,450,000
Federal and foreign taxes on income	3,750,000	3,400,000	3,000,000
Net income	6,407,248	5,755,963	4,686,301
Divs. on pfd. and preference stocks	684,264	684,264	370,444
Net income applic. to com. stock	5,722,984	5,071,699	4,315,857
Net income including equity in undistributed net income of associated companies (49% or 50% owned), applicable to common stock		6,851,236	5,445,299
*Net income per common share:			
Exclusive of equity in undistributed net income of associated companies		$1.85	$1.58
Inclusive of equity in undistributed net income of associated companies		$2.50	$1.99

*Based on average number of common shares outstanding.—V. 169, p. 2413.

American Factors, Ltd.—Omits Quarterly Dividend—

It was announced on Aug. 23 that no action was taken on the declaration of the dividend usually payable on or about Sept. 15 on the common stock, par $20. The company on June 15 paid 15 cents per share, compared with 30 cents on March 15, 1949, and in each quarter during 1948.—V. 159, p. 2625.

American & Foreign Power Co., Inc. — Financing Planned—

This corporation is negotiating with institutional investors in this country in an effort to sell $30,313,000 of new 4½% first mortgage bonds of the Cuban Electric Co., a subsidiary. It is understood the discussions are only in the preliminary stage, and that no definite commitments have yet been made for the sale of any part of this offering. The negotiations were started after the Securities and Exchange Commission on July 22 approved Foreign Power's proposal to exchange its note for the $19,500,000 of 6% 20-year Cuban Electric debentures held by Electric Bond & Share So. (see V. 170, p. 396). This permits the issuance of new mortgage bonds by Cuban Electric Co. Foreign Power hopes to sell at least $20,000,000 of the bonds to ease its tight cash position. Meanwhile, Foreign Power also is engaged in preliminary discussions with SEC officials in an effort to draft a new reorganization plan for the company. The Commission last May vacated Foreign Power's original reorganization plan, and ordered the company to recapitalize on the basis of an "appropriate" amount of debt and common stock.—V. 170, p. 393.

American Hair & Felt Co.—Earnings—

6 Months Ended June 30—	1949	1948	1947
Net sales	$5,860,504	$8,031,693	$5,576,213
Cost of sales & other oper. expense	5,888,216	7,051,947	4,882,654
Net profit from operations	*$27,712	$979,946	$693,559
Non-operating income	44,959	115,179	193,812
Total income	$17,247	$1,095,125	$887,371
Non-operating expense	696	1,053	490
Federal income tax	------	410,470	390,783
Surplus net profit	$16,551	$683,602	$496,098
Earned per share of common stock	$0.23	$3.92	$2.57

*Loss.—V. 169, p. 2309.

American Machine & Foundry Co. (& Subs.)—Earns.

6 Months Ended June 30—	1949	1948	1947
Sales	$8,786,469	$13,271,591	$12,089,482
Rentals and royalties	431,805	367,396	426,398
Total	$9,218,274	$13,638,987	$12,515,880
Cost of sales and exps., excl. taxes	9,141,020	11,779,149	11,352,601
Gross profit	$77,254	$1,859,844	$1,163,279
Other income	424,223	107,309	266,497
Net income before taxes, etc.	$501,477	$1,967,153	$1,429,776
Federal income taxes	23,700	638,871	355,989
Other corporate taxes	135,673	276,709	291,894
Net income	$342,104	$1,051,573	$781,893
Pfd. stock dividend requirements	153,163	156,000	156,000
Net income avail. to common stock	$189,941	$895,573	$625,893
Net inc. per outstdg. sh. of com. stk.	$0.19	$0.89	$0.62

NOTE—Equity in undistributed net income of affiliate, International Cigar Machinery Co., amounted to $227,000 in 1949, $152,790 in 1948 and $27,443 in 1947. This is not included in net income.

CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1949	1948
Cash in banks and on hand	$2,447,988	$2,885,633
Marketable securities	2,900,213	3,500,298
Notes receivable	177,268	174,773
Accounts receivable	1,394,256	2,933,885
Inventories	8,663,963	7,925,070
Account receivable from affiliated company	53,618	248,644
Notes received as deposit under contract with Republic of Turkey, maturing quarterly to May 15, 1953 (per contra)	3,264,000	------
Investments and advances	4,125,953	4,125,953
Stock of co. bought for resale to employees	164,104	164,104
Fixed assets, at cost (less reserve for deprec.)	4,241,736	4,389,080
Patents, licenses, developments, goodwill, etc.	374,272	1,566,135
Prepaid insurance, taxes, etc.	566,232	378,618
Total	$28,373,603	$28,292,193
LIABILITIES—		
Accounts payable and accrued liabilities	$3,167,787	$2,763,186
Dividend payable on preferred stock	76,177	78,000
Prov. for Federal, State and other taxes	1,212,219	2,110,872
Deposit on contract (per contra)	3,264,000	------
Notes payable to banks	------	1,000,000
Preferred stock ($100 par)	8,000,000	8,000,000
Common stock (no par)	7,175,000	7,175,000
Capital surplus	760,363	760,363
Earned surplus	4,863,087	6,404,772
Pfd. stock reacquired (1,870 shares, at cost)	*Dr*145,030	------
Total	$28,373,603	$28,292,193

—V. 170, p. 485.

American Power & Light Co.—Weekly Input—

For the week ended Aug. 18, 1949, the System inputs of subsidiaries of this company amounted to 265,875,000 kwh., an increase of 40,809,000 kwh., or 18.13%, over the corresponding week of last year.—V. 170, p. 686.

American Seating Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1949	1948	1947
Gross sales, less returns and allow.	$12,448,176	$9,510,611	$6,815,439
Cost of goods sold	9,269,203	7,330,593	5,669,220
Selling and administrative expense	1,435,658	1,213,272	905,863
Provision for depreciation	122,837	111,680	106,564
Operating profit	$1,620,478	$855,064	$133,841
Other income	57,566	50,413	83,314
Total income	$1,678,044	$905,477	$217,156
Deductions	91,300	50,040	62,259
Provision for Federal income taxes	603,000	325,000	42,000
Net income	$983,684	$530,437	$112,896
Earned per common share	$4.25	$2.39	$0.51

COMPARATIVE CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1949	1948
Cash	$773,152	$752,179
Accounts and notes receivable (net)	3,754,670	2,494,775
Inventories (per books)	5,334,171	4,541,071
Land, buildings, machinery and equip. (net)	2,951,870	2,728,471
Prior years' Federal tax refunds	------	185,000
Deferred charges	150,658	108,202
Miscellaneous assets	53,129	51,082
Total	$13,017,650	$10,860,780
LIABILITIES—		
Notes payable to banks	$600,000	$200,000
Accounts payable	507,870	499,916
Federal income taxes accrued	1,063,116	591,882
Other taxes accrued	691,212	580,982
Note pay. to insurance company, due $125,000 annually July 15, 1951-1958	1,000,000	1,000,000
Common stock	4,040,715	3,778,615
Capital surplus	758,734	758,734
Earned surplus	4,356,003	3,450,651
Total	$13,017,650	$10,860,780

—V. 169, p. 2413.

American Smelting & Refining Co.—Increases Cerro de Pasco Stock Holdings—

The company in July purchased 5,100 shares of capital stock of Cerro de Pasco Copper Corp., increasing its holdings in that firm to 154,900 shares.—V. 169, p. 2746.

American Stores Co.—Sales Higher—

Period End. July 31—	1949—Month—1948		1949—4 Mos.—1948	
	$	$	$	$
Sales	37,231,423	36,052,694	141,567,322	139,931,868

—V. 170, p. 298.

American Telephone & Telegraph Co.—Two Named to Bell Board—

William C. Bolenus and Bartlett T. Miller, Vice-President of this company on Aug. 22 were elected directors of its subsidiary, Bell Telephone Laboratories, Inc. They succeeded O. B. Blackwell and Keith S. McHugh.

Mr. McHugh was elected President of the New York Telephone Co. on July 27. Mr. Blackwell, an Assistant Vice-President of A. T. & T., will retire shortly, according to the announcement.—V. 170, p. 686.

American Wheelabrator & Equipment Corp. — Issues Catalog—

A catalog describing the 48 inch Continuous Wheelabrator Tumblast . . . an airless abrasive blast cleaning machine . . . has recently been issued by this corporation. It is complete with pictures, drawings and phantom views of operating parts of the machine.—V. 169, p. 2634.

Anaconda Wire & Cable Co.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
*Net income	$1,722,383	$3,357,096	$4,638,251	$578,949
Shares outstanding	843,962	843,962	421,981	421,981
Earnings per share	$2.04	$3.98	$10.99	$1.37

*After all charges, including depreciation, interest and Federal income taxes.—V. 169, p. 2206.

Anchor Hocking Glass Corp. (& Subs.)—Earnings—

12 Months Ended June 30—	1949	1948	1947
Net profit from operations	$6,517,893	$3,889,625	$7,816,089
Prov. for Fed. and Can. inc. taxes	2,615,007	1,447,864	3,172,647
Net profit	$3,902,886	$2,441,761	$4,643,442
*Earnings per common share	$5.07	$3.02	$6.09

*Based on 715,550 shares.

NOTE—Deduction has been made for depreciation and all other charges including Federal and Canadian income taxes and provision for contingencies and inventory adjustments in the amount of $250,000. Provision for income taxes has been made for the 12 months ended June 30, 1949, in accordance with the rates established by the Revenue Act of 1945.—V. 169, p. 2414.

Ann Arbor RR.—Earnings—

July—	1949	1948	1947	1946
Gross from railway	$676,463	$780,611	$593,725	$515,374
Net from railway	73,779	208,721	79,105	53,052
Net ry. oper. income	12,631	100,705	22,215	12,305
From Jan. 1—				
Gross from railway	4,444,539	5,055,997	4,367,061	3,451,097
Net from railway	703,534	1,073,743	825,513	369,665
Net ry. oper. income	245,268	487,978	314,770	79,508

—V. 170, p. 486.

Archer-Daniels-Midland Co.—Issues Booklets—

The company has issued a 40-page illustrated booklet entitled "The A B C of A D M," showing its plant properties, the work that keeps them busy, and the relationship of each of its departments to the others.

The company has also issued an 18-page descriptive booklet entitled "Cracking the Soybean."—V. 170, p. 686.

Arkansas Louisiana Gas Co.—Bank Loans—

The SEC has given interested persons until Aug. 30 to request a hearing on the application for authorization for this company to make $13,000,000 of bank loans from Guaranty Trust Co. of New York.

As previously reported the loans are to be evidenced by 2¾% promissory notes. The company contemplates an immediate loan of $9,500,000 and a possible loan of an additional $3,500,000 in the next year. The company presently has outstanding $12,500,000 of loans from the New York bank.

Proceeds of the loans would be used in the company's 1949 construction program.—V. 166, p. 658.

Aro Equipment Corp. (& Subs.)—Earnings—

6 Mos. End. May 31—	1949	1948	1947	1946
Gross profit from sales	$816,875	$1,050,026	$1,222,841	$905,638
Profit before inc. taxes	156,210	198,799	428,788	304,771
Prov. for inc. taxes (est.)	57,498	63,331	168,112	121,908
Net income	$98,712	$135,468	$260,676	$182,863
*Earns. per com. share	$0.20	$0.31	$0.68	$0.45

*After preferred dividend requirements.—V. 168, p. 1139.

Atlantic City Ambassador Hotel Corp.—Interest—

The directors have declared an interest payment of 2% on the 20-year income bonds due Jan. 1, 1956, payable Sept. 1, 1949 to holders of record Aug. 22.—V. 169, p. 798.

Atlantic City Electric Co.—Earnings—

12 Months Ended April 30—	1949	1948
Net income	$1,926,496	$1,823,039
Earnings per share	$1.48	$1.39

—V. 170, p. 102.

Atlantic Refining Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1949 $	1948 $	1947 $
Gross operating income	225,336,356	209,040,461	144,512,938
Cost, operating and general expenses	192,823,060	173,336,942	123,694,080
Taxes (incl. Federal income tax)	7,984,782	11,646,791	5,845,744
Reserves applicable to fixed assets	12,120,912	9,924,525	8,829,769
Net operating income	12,407,602	14,132,203	6,143,345
Non-operating income (net)	686,900	2,584,526	640,195
Income before interest charges	13,094,502	16,716,729	6,783,540
Interest charges	577,928	436,202	488,575
Net income for period	12,516,574	16,280,527	6,294,965
Dividends on preferred stocks	955,960	956,000	781,521
Balance applic. to common stock	11,560,614	15,324,527	5,513,444
Earned per share of common stock	$4.34	$5.76	$2.07
Book value per sh. of com. stk. ($25 par)	$88.31	$79.29	$71.76
Crude oil production, barrels (net)	13,072,000	13,082,000	11,416,000
Crude oil run at refineries, barrels	26,314,000	25,880,000	23,630,000
Sale of products, barrels	28,459,000	27,415,000	25,407,000

—V. 169, p. 1986.

Atlas Corp.—Increases Franklin Simon Holdings—

It is announced that this corporation in June, 1949 acquired 4,300 additional shares of common stock of Franklin Simon & Co., Inc., thus increasing its investment in that firm to 155,486 common shares.—V. 169, p. 2206.

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Atlas Powder Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
	$	$	$	$
Sales & other oper. revs.	‡17,938,116	‡21,030,176	‡20,648,847	14,074,066
Co.t of goods sold, delivery and other exps.	16,127,545	19,618,093	18,736,423	13,624,251
Deprec. and amort.z.	541,698	490,299	327,048	297,001
Operating profit	1,163,873	921,784	1,585,376	152,814
Inc. from invests, etc.	*107,789	30,130	§427,885	**101,899
Total income	1,276,662	951,914	2,013,261	254,713
Federal income taxes	450,000	327,000	746,000	†Cr252,000
Interest payable	34,744	35,055	------	------
Prov. for contingencies	------	------	250,000	------
Net income	791,918	589,859	1,017,261	506,713
Divs. on pfd. stock	136,782	136,782	136,782	171,346
Amt. earned on com.	655,136	453,077	880,479	335,367
Common dividends	259,383	258,308	257,206	171,346
Shrs. com. stock outstdg.	259,388	258,313	257,211	257,171
Amt. earned per share	$2.52	$1.75	$3.42	$1.30

*Includes $71,981 profit on sale of real estate. †Including tax credit due to carry-back of unused excess profit. credit amounting to $313,000 and Federal income tax of $61,000. ‡Sales only. §Includes income from termination of contracts amounting to $413,423 and after deducting $12,097 interest on notes payable. **Includes profit on sale of real estate, $55,535.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash, $3,925,672; U. S. Government securities, $3,010,652; accounts and notes receivable (less reserve, $238,103), $4,436,014; inventories, $5,577,936; securities of unconsolidated subsidiary company, $474,764; miscellaneous investments (at cost or less), $77,037; property, plant and equipment (after reserve for depreciation and amortization of $13,703,794), $11,650,881; goodwill, patents, etc., $4,052,682; deferred charges, $98,487; total, $33,304,125.

LIABILITIES—Accounts payable, $993,975; accrued liabilities, $1,034,256; estimated liability for Federal taxes on income, $987,001; dividend accrued on preferred stock, $45,594; notes payable—due June 30, 1950, $250,000; notes payable—due 1950-1955, $2,750,000; reserves for insurance, $212,046; reserves for pensions (less $2,335,562 in pension trust), $336,709 (provision to cover contribution to be made to the pension trust in the amount of $140,139 is included under current liabilities); reserves for contingencies, $928,787; 4% cumulative convertible preferred stock ($100 par value), $6,839,100; common stock (no par value—$33⅓ paid-in value), $8,818,764; capital and paid-in surplus, $1,062,061; earned surplus, $9,188,942; less 5,175.34 shares common stock in treasury (*Dr*), $143,110; total, $33,304,125.—V. 169, p. 1878.

Automatic Canteen Co. of America—Earnings—

	—12 Weeks Ended—		—36 Weeks Ended—	
	June 11,'49	June 5,'48	June 11,'49	June 5,'48
Sales	$4,444,679	$4,499,415	$14,967,014	$14,537,964
Net income before taxes	212,219	286,231	717,220	784,057
Federal income taxes	81,000	111,000	273,000	300,000
Net income	$131,219	$175,231	$444,220	$484,057
*Earnings per share	$0.29	$0.39	$0.99	$1.08

*Based on 450,000 shares outstanding.—V. 169, p. 2634.

Babcock & Wilcox Co.—Earnings—

(Including Wholly-Owned Subsidiary Companies)*

Six Months Ended June 30—	1949	1948
Sales (shipments)	$34,953,644	$70,919,433
*Cost and expenses	74,293,523	62,734,861
Gross profit	$10,660,121	$8,184,572
Income from investments	58,207	69,576
Total income	$10,718,328	$8,254,148
Federal income tax	4,444,000	3,257,000
Net income	$6,274,328	$4,997,148
Dividends declared payable in cash	1,410,623	1,343,940
Balance	$4,863,702	$3,653,208
Previous surplus	25,038,380	18,538,827
Total surplus	$29,902,082	$22,192,035
NOTE—Company's proportion of the net income of companies controlled but not consolidated, less dividends received was	$1,482,549	$938,105

*Depreciation $605,798 in 1949 and $516,300 in 1948.

Consolidated unfilled orders on June 30, 1949 totaled $129,598,000 as against $158,980,000 on Dec. 31, 1948.—V. 170, p. 298.

Backstay Welt Co., Union City, Ind.—Issues Booklet—

This being the company's 50th Anniversary Year, it has commemorated the event by publishing a 36-page illustrated booklet, which contains, among other things, the story of each of the company's four operating units presented in chronological order.—V. 161, p. 306.

Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church, Baldwin City, Kansas—Partial Redemption—

There have been called for redemption on Sept. 1, next, $10,000 of first mortgage serial and sinking fund bonds dated Sept. 1, 1947, at par and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 So. La Salle Street, Chicago, Ill.—V. 169, p. 902.

Baltimore & Ohio RR.—July Earnings—

Period End. July 31—	1949—Month—1948		1949—7 Mos.—1948	
	$	$	$	$
Railway oper. revs.	28,817,605	35,591,318	219,104,062	228,492,190
Railway oper. exps.	24,605,369	27,647,952	177,081,745	184,942,569
Net revenue from ry. operations	4,212,236	7,943,366	42,022,317	43,549,621
*Railway tax accruals	1,736,861	3,126,278	18,374,975	17,354,254
Equip. rents (net)	384,422	79,571	3,020,060	181,413
Joint facility rents (net)	194,749	152,090	1,215,398	1,146,678
Net ry. oper. inc.	1,896,204	4,585,427	19,411,884	24,867,276
Other income	439,216	419,484	3,341,016	2,760,710
Total income	2,335,420	5,004,911	22,752,900	27,627,986
Misc. deduc.	44,755	33,696	294,461	138,359
Fixed chgs. other than int. on funded debt	119,608	140,883	686,008	902,777
Fixed int. on funded debt	1,492,482	1,482,822	10,469,244	10,248,702
Contingent interest on funded debt	622,568	634,997	4,400,823	4,445,502
Net income	56,007	2,712,513	6,902,364	11,892,646
*Include—				
Excise tax a/c railroad retirement act			6,042,000	6,257,305
Tax a/c railroad unemployment insurance act			495,298	596,708
Federal income taxes			6,436,676	5,760,222
Total			12,973,974	12,614,235

—V. 170, p. 590.

Bankers Securities Corp.—Earnings—

Six Months Ended June 30—	1949	1948	1947
Profits on sales	$304,259	$225,302	$1,463,195
Investment and miscellaneous inc.	1,331,614	1,398,502	1,398,572
Total	$1,635,873	$1,623,805	$2,861,767
Operating expenses	217,497	225,867	184,647
Reopen. exp.—John Bartram Hotel	------	589,995	------
Prov. for Fed. & State inc. taxes	149,000	45,000	540,000
Net income	$1,269,377	$762,943	$2,137,120
Preferred dividends	570,455	570,455	488,961

The report shows the indicated net asset value of the corporation on June 30, 1949 amounted to $50,293,211, based on market value of assets, or, in the absence of market value, on cost or fair value as determined by the board of directors, but before giving consideration to taxes on unrealized appreciation. Of these assets the securities of City Stores Co. and its subsidiaries represented a total valuation of $26,076,296. The indicated net asset value on Dec. 31, 1948 amounted to $52,465,868. After provision of $6,950,000 for taxes based on current rates on the unrealized appreciation of the investments, the indicated net asset value of the participating preferred stock was $160.21 per share as compared with $166.32 on Dec. 31, 1948. The indicated net asset value of the common stock on June 30 last, was $287.18 per share compared with $293.12 on Dec. 31, 1948. As of June 30, 1949, accumulated dividends amounted to $5 per share on the participating preferred stock and $54.75 per share on the common.

In the first six months of 1949 a dividend of $3.50 per share was declared on the participating preferred stock.

BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash in banks and on hand, $3,717,577; sundry accounts receivable, $3,622; accrued interest receivable, $17,009; loans receivable, $362,156; investments, $23,069,620; deferred charges, $209,271; total, $27,378,655.

LIABILITIES—Dividend payable on participating preferred stock, $570,455; sundry accounts payable, $15,489; funds held for the account of subsidiary corporations, $275,534; reserve for taxes, $269,231; reserve for expenses, $23,450; deferred income, $534,165; participating preferred stock (par $50), $10,000,000; common stock (par $50), $3,000,000; capital surplus, $7,237,891; earned surplus, $6,500,172; participating preferred stock held in treasury (37,013 shares, at cost), *Dr*$1,047,732; total, $27,378,655.

Increases City Stores Holdings—

The corporation in July, 1949, purchased 1,000 additional shares of common stock of City Stores Co., increasing these holdings to 1,031,592 shares. In addition, the corporation holds 400,000 shares of 6% class A stock of the same firm.—V. 169, p. 2310.

Barcelona Traction, Light & Power Co., Ltd.—Meeting

J. Grant Glassco, Receiver and Manager, in a statement dated Aug. 12 said:

A meeting of the creditors of this company has been called by the Spanish Court in the bankruptcy proceedings taken against the company in Spain. The meeting, which is to be held in Reus, Spain, on Sept. 19, 1949, has as its principal purpose the appointment of "sindicos" who would apparently have broader powers over the management and disposition of the Spanish assets than are enjoyed by the individuals who were originally placed in control thereof by the Spanish Court. This development may have serious consequences for the various classes of bondholders and the shareholders of the company.

This firm is a Canadian company with no business operations in Spain. Its principal assets consist of the shares and securities of subsidiary companies operating in Spain which have played an important part in the development of hydro-electric energy in that country. These shares and securities are mortgaged to secure the sterling bonds of Barcelona Traction and are deposited in Canada with National Trust Co., Ltd., the trustee under such bond issues. Because of exchange restrictions imposed by the Spanish Government it has not been possible for some years to withdraw from that country earnings of the subsidiary companies to permit the payment of interest on the sterling bonds of the parent company.

Notwithstanding the fact that the parent company, is not subject to the jurisdiction of the Spanish Courts a judge in the town of Reus, Spain, upon the application of several Spainards having small holdings of Barcelona Traction bonds, February, 1948 declared the company bankrupt. The same judge ordered the seizure of the physical assets of the various operating subsidiaries in spite of the fact that there was no question of the solvency of such companies. This extraordinary procedure was in complete disregard of the separate corporate personalities of the subsidiary companies, some of which, like their parent, are incorporated in Canada. As a result, virtually the whole of the operating assets of the enterprise have fallen into the hands of the nominees of the Spanish Court.

In view of these developments and believing that the Spanish proceedings placed in jeopardy the security for the bonds of this company the trustee for the consolidated 6½% prior lien bonds and the 5½% first mortgage bonds, brought an action in the Supreme Court of Ontario, Canada, to enforce the security of the trust deeds. A Receiver and Manager of the assets of Barcelona Traction was appointed in this enforcement action on July 15, 1948. At the direction of the Ontario Court the Receiver and Manager is attempting to have the Spanish bankruptcy proceedings and the seizure of the assets of the subsidiary companies set aside. It has not yet been possible, however, to have the fundamental legal issues involved heard by any Spanish Court due to procedural difficulties caused by various persons opposed to the position taken by the Receiver and Manager.

National Trust Co., Ltd., has also at the direction of the Supreme Court of Ontario attempted to appear in the Spanish bankruptcy proceedings for the purpose of contesting the validity of such proceedings and of the seizure of the assets of the subsidiary companies. Its right to appear has, however, not been recognized by the Spanish Courts.

In the opinion of Counsel to the Receiver and Manager, the holding of a creditors' meeting and the appointment of sindicos to administer the assets may not lawfully be proceeded with until the fundamental questions as to the validity of the bankruptcy proceedings have been settled. In spite of this view and the continuing inability of the opponents to the bankruptcy proceedings even to have their cases heard, the Spanish Courts have nevertheless ordered the creditors' meeting to be called.

Serious concern has already been felt over the consequences of the management by nominees of the Spanish Court of the vast undertakings of the subsidiary companies in Spain. This concern will be greatly increased if the control of the undertakings is handed over to sindicos having apparently broader powers over the assets than the original administrators. The ultimate danger, if the bankruptcy proceedings in Spain continue, is that the point will be reached where the assets of the subsidiary companies will be sold for non-convertible pesetas.

So grave are these possibilities and so unsatisfactory has been the course of events in Spain since the Spanish bankruptcy order was made that the Canadian Government, which had previously protested to the Spanish Government against the treatment being accorded Barcelona Traction, has sent a further note to the Spanish Government. The United States Department of State instructed the United States Embassy in Madrid to support the Canadian note. Similar action has been taken by the Belgian Government which has interested itself in this matter as a result of substantial Belgian interest in the securities of this Canadian company.—V. 169, p. 2.

Barium Steel Corp.—Earnings—

Six Months Ended June 30—	1949	1948
Sales	$21,330,469	$24,535,680
Net after taxes	1,120,608	1,216,110
Number of common shares	2,183,716	2,003,356
Earned per share	$0.51	$0.61

To Buy Two Units—

This corporation will purchase from the Kaiser-Frazer Corp. the Phoenix Iron Works Corp., and the Phoenix Bridge Corp., in Phoenixville, Pa., it was announced on Aug. 19 in a joint statement by C. P. Bedford, Executive Vice-President of Kaiser-Frazer Corp., and J. A. Sisto, Chairman, and Rudolph Eberstadt, President, of Barium Steel Corp.

The transaction is expected to be closed by the middle of September.

Barium Steel will pay approximately $2,000,000 for the Phoenix Iron Works, but the consideration for the bridge corporation was not announced. Barium has made a substantial down payment in the deal.

The two plants employing 1,200 persons, have been closed since March.

The Phoenix Iron Works, according to Mr. Sisto, has a rated capacity of 30,000 ingot tons of steel monthly. Barium intends to resume production of iron and steel at the plant Sept. 19.

Kaiser-Frazer purchased the plants on Dec. 31, 1948, from the Phoenix-Apollo Steel Co. for more than $3,600,000. Included in the purchase were rather substantial inventories of steel products.

On July 1, 1948, Kaiser-Frazer Corp. disposed of a steel rolling mill at Indianapolis, Ind., as continued operation of that mill became unnecessary when pig iron output at the company's blast furnace in Ironton, Utah, was made available as barter for sheet steel.—V. 169, p. 2094.

Bath Iron Works, Inc.—Has $60,272,929 Contracts—

This corporation had a total of unbilled contracts aggregating $60,272,929 as of June 30, it was announced on Aug. 22. This includes $10,850,000 in design and research development work, not to be performed at the Bath plant, and compares with a total over-all of $66,113,478 on March 31, 1949.—V. 167, p. 2130.

Bayuk Cigars, Inc.—Earnings—

(Including Wholly-Earned Subsidiaries)

6 Months Ended June 30—	1949	1948	1947
Net sales	$15,185,380	$19,572,482	$17,759,833
Cost of goods sold	12,869,821	16,271,443	14,001,434
Selling, general and admin. expenses	1,611,627	1,542,552	1,474,811
Depreciation and amortization	109,993	100,154	84,758
Operating profit	$593,939	$1,658,333	$2,198,830
Other income (net)	101,548	73,902	80,095
Total income	$695,487	$1,732,235	$2,278,925
Interest on notes payable, etc. (net)	164,701	74,804	25,036
Provision for Pennsylvania corporate net income tax	15,887	51,694	70,122
Prov. for Fed. inc. tax and surtax	188,679	615,994	830,953
Prov. for inventory price adjustment contingencies	120,000	120,000	40,000
Profit transferred to earned surplus	$206,220	$889,743	$1,312,814
Common shares outstanding	786,120	786,120	786,120
Earnings per common share	$0.26	$1.11	$1.67

NOTE—The equity (not included above) of company in undistributed earnings of subsidiary company (not consolidated) amounted to $33,730 in 1949, $952,739 in 1948 and $244,226 in 1947.

The book value per share of common stock as of June 30, 1949, was $21.67.—V. 169, p. 2310.

Bingham-Herbrand Corp.—Partial Redemption—

A total of 4,127 shares of 5% cumulative convertible preferred stock will be redeemed on Aug. 31, next (not Sept. 30) at $10.50 per share at the Ohio Citizens Trust Co., Toledo, Ohio. Holders of drawn shares will be notified directly.—V. 170, p. 486.

Blaw-Knox Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1949	1948	1947
Shipments and billings	$35,518,828	$29,935,209	$25,682,668
Net earnings after taxes	1,952,858	1,793,169	1,382,283
Number of com. shs. outstg. (no par)	1,411,468	1,344,843	1,344,843
Earned per share	$1.38	$1.33	$1.03

The backlog of unfilled orders amounted to $28,800,000 at June 30, 1949. This compares with $39,000,000 at Jan. 1, 1949.

In the first six months of 1949, working capital increased from $17,238,647 to $18,298,185, or from $12.21 to $12.96 a share. The ratio of current assets to current liabilities also rose from 2.88 to 3.48-1.

The book value of the capital stock was $20.68 a share at June 30, 1949 as against $19.80 a share at the beginning of the year.—V. 169, p. 1879.

Bohn Aluminum & Brass Corp.—Omits Dividend—

The directors on Aug. 22 voted to omit the payment of the dividend ordinarily payable on or about Oct. 1 on the common stock. Quarterly distributions of 25 cents per share had been made up to and including July 1, 1949.

The company's announcement said: "In view of the fact that a loss had been sustained in the first six months of the year, the directors decided that no dividend should be declared at this time."—V. 170, p. 299.

Boston Elevated Ry. — U. S. Tax Ruling Holds Up Liquidation—

According to P. A. O'Connell, President, it is not possible for this company at the present time to make a further distribution of dividends in liquidation in the face of an additional capital gains tax of $3,229,096 proposed by the U. S. internal revenue agent at Boston, Mass.

On Aug. 29, 1947, the Metropolitan Transit Authority exercised an option to purchase the assets, property and franchises of the company for $20,297,490, a price equal to $85 a share on 238,794 shares of "El" stock. A partial dividend in liquidation of $40 a share has been paid to stockholders. The company is holding the remaining sum until it knows what it will have to pay in capital gains taxes.

Mr. O'Connell informed stockholders that the company reported and paid a capital gains tax of $6,177,796. However, the internal revenue agent at Boston, in a recent report issued on the examination of the Federal income tax return of the company for 1947, proposes an additional capital gains tax of $3,229,096.

Mr. O'Connell said counsel for the company examined the report and commented: "It is our opinion that the capital gains tax as finally determined ought to be somewhat less than the amount already paid."

The company, he said now has cash and government bonds amounting to approximately $4,575,000.—V. 169, p. 1003.

Boston & Maine RR.—Officers Favor ICC Plan—

E. S. French, President, in commenting on the report of Examiner Homer H. Kirby of the Interstate Commerce Commission, in connection with the proposed modification of the Boston and Maine's capital stock structure, on Aug. 18, said: "The report has been carefully studied by the financial officers of the railroad and there is unanimous agreement among them that the report is an able and thorough discussion of the case."

Mr. French further stated that the officers of the railroad are optimistic that the plan if approved by the Commission will meet with success when presented to the stockholders, under Section 20b of the Interstate Commerce Act.

The report made public on Aug. 17 resulted from the hearing held before Examiner Kirby in March of this year. All parties have 30 days to file exceptions to the proposed report, and it is expected that shortly thereafter the proceeding will be argued orally before the Commission in Washington. See also V. 170, p. 686.

Boston Terminal Co.—Senate Adopts Bill to Purchase South Station—

The Massachusetts Senate by a vote of 21 to 13 on Aug. 16 passed the bill providing for purchase by the State of the company's South Station railroad terminal at Boston, Mass., for $9,000,000.—V. 167, p. 1919.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Botany Mills, Inc.—Omits Common Dividend—

The directors on Aug. 24 declared the usual quarterly dividend of 37½ cents per share on the 6% cumulative prior preferred stock, par $25, and 31¼ cents per share on the 5% cumulative preferred stock, par $25, both payable Oct. 1 to holders of record Sept. 15, but took no action on the common dividend ordinarily payable on the same date.

On July 1, last, a distribution of 25 cetns per share was made on the common stock, par $1, which compared with 50 cents on April 1 and a year-end dividend of $1 on Jan. 1, 1949. In 1948 two payments of 50 cents each were made, one on July 1 and the other on Oct. 1. —V. 170, p. 299.

(The) Budd Co.—Receives Union Pacific Order—

Fifty car sets of the CF Type Budd disc brake have been ordered by the Union Pacific Railroad for use on 50 chair cars to be built by the Pullman Standard Car Manufacturing Co., Gen. G. M. Barnes, Vice President in Charge of Engineering of The Budd Co., announced on Aug. 24. The Union Pacific has also ordered 50 all-room type sleeping cars from Budd which will be equipped with the disc brake.

Other railroads using the Budd brake include the Burlington, Western Pacific, Denver and Rio Grande Western, Santa Fe and Milwaukee. In addition, Budd has orders for the brake from the Norfolk & Western Ry., the Lackawanna and the Southern Pacific.—V. 170, p. 686.

Butler Water Co.—Bonds and Preferred Stock Placed Privately—It was announced on Aug. 24 that this company has placed privately with institutional investors $400,000 of first mortgage 3⅛% bonds, series B, due Aug. 1, 1974, and 4,000 shares of 4¾% preferred stock, par $100.

A portion of the proceeds will be used to redeem as of Sept. 15, next, or any date prior thereto all of the outstanding 2,500 shares of 7% cumulative first preferred stock at $105 per share and accrued dividends to Sept. 15, 1949. The balance will be added to working capital. See also V. 170, p. 686.

Caldwell (N. J.) Mtge. & Title Abstract Co.—Dissolves

This company, now in process of dissolution, ceased doing business on May 31, 1949. Dissolution was authorized by the stockholders on May 11.

California Cotton Mills Co.—Stock Off List—

Suspended from dealings on the New York Curb Exchange since Aug. 2, 1949, the $5 par value capital stock was removed from listing on that Exchange at the opening of business on Aug. 18, 1949.

This company has been merged with and into National Automotive Fibres, Inc., with seven shares of the latter firm's capital stock issuable in exchange for each 10 shares of the capital stock of California Cotton Mills Co.—V. 170, p. 486.

California Water Service Co.—Preferred Stock Offered An underwriting syndicate headed by Dean Witter & Co. on Aug. 24 publicly offered 60,000 shares of $25 par value 5.28% cumulative convertible preferred stock, series E, at $26.40 per share.

The net proceeds will be used in part to reimburse the treasury for construction expenditures already made and the balance to pay for the purchase, improvement or construction of waterworks facilities during the year.

Associated with Dean Witter & Co. in the offering were: Blyth & Co., Inc.; Elworthy & Co.; Schwabacher & Co.; Brush, Slocumb & Co.; Davis, Skaggs & Co.; H. Irving Lee & Co.; Irving Lundborg & Co.; Mitchum, Tully & Co.; and Shuman, Agnew & Co.—V. 170, p. 590.

Capital City Boating Corp., Washington, D. C.—Stock Withdrawn from Market—We have just been informed that the offering of 50,000 shares of $2 par 6% non-cumulative preferred stock has completely been withdrawn from the market. It is believed that the corporation will cease to operate.—V. 169, p. 1559.

Capital Transit Co.—SEC Approves Sale of Control—

The SEC on Aug. 24 announced its decision authorizing the sale of 109,458 shares of capital stock, $100 par value, of this company by The North American Co. to a group of nine individuals for a total consideration of $2,189,160 in cash. At the same time the SEC granted a request that the stock be sold without the necessity for competitive bidding.

The stock to be sold is all the stock of Capital Transit owned by North American and represents 45.61% of the 240,000 such shares presently outstanding. Sale of the stock involves also two subsidiaries of Capital Transit, Montgomery Bus Lines, Inc., and The Glen Echo Park Co., which operates an amusement park.

On April 14, 1942, the SEC issued an order directing North American to sever its relationship with Capital Transit by disposing of its ownership and control of Capital Transit securities. Sale of such securities requires approval by the SEC but acquisition of the stock by the proposed purchasers does not require such approval. The Commission held the sale of the stock to be in compliance with its order requiring North American to dispose of its interest in Capital Transit.

The purchase price for the stock represents a price of $20 per share for the 109,458 shares to be sold. The purchasers, and the amount of stock to be purchased by each, are: L. E. Wolfson, 50,458 shares; Sam W. Wolfson, Saul Wolfson, and Cecil Wolfson, 12,500 shares each; J. A. B. Broadwater, Doran S. Weinstein, and Jack Surasky, 5,000 shares each; E. B. Gerbert, 4,500 shares; and A. J. Rosenthal, 2,000 shares.

Of the stock being sold, North American acquired 106,446 shares at $20 a share in 1947 from its then subsidiary, Washington Railway & Electric Co., when that company liquidated and offered the stock to its own stockholders. North American had previously acquired the balance of 3,012 shares in 1933 at a cost of approximately $90 a share.

The purchasers have already made a down payment of $250,000 and the balance is to be paid on or before Nov. 1, 1949.

Rejection of Stock Sale Urged—

It was announced on Aug. 11 that Interstate Commerce Commission Examiner Vernon V. Baker has recommended that the Commission turn down an application by nine individuals to purchase control of this company and a subsidiary, Montgomery Bus Lines, Inc. The Securities and Exchange Commission ordered the North American Co. to sell its controlling interest in Capital Transit some seven years ago. The ICC has before it a proposal to acquire the 46% of outstanding stock owned by North American for $2,189,160. The applicants are L. E. Wolfson of Jacksonville, Fla., who would buy 50,458 shares; Sam, Saul and Cecil Wolfson, who would buy 12,500 shares each; and five other purchasers who propose to buy from 2,000 to 5,000 shares each. Mr. Baker urged that the ICC turn down the proposal of the Wolfson group on the ground that none of the applicants have had any experience in the transportation business, and that they live in places "far removed from the territory in which the carriers concerned operate and presumably have no knowledge or interest in the problems of the public in that territory."—V. 169, p. 2634.

Carolina Power & Light Co.—Registers With SEC—

The company on Aug. 23 filed a registration statement with the SEC proposing the sale of 30,000 shares of $5 preferred stock, no par value, and 200,000 shares of common stock, no par value.

Merrill Lynch, Pierce, Fenner & Beane and R. S. Dickson & Company, Incorporated, are named as underwriters. The offering price of the stocks and other details of the offering are to be added by amendment.

Proceeds from the sale are to be used for construction, estimated by the company to be $17,500,000 in 1949 and a total of $45,000,000 by the end of 1952.—V. 170, p. 491.

Celotex Corp.—Partial Redemption—

The corporation has called for redemption on Sept. 19, next, by operation of the sinking fund, $188,000 of 3¼% debentures due Aug. 1, 1960, at 100 and interest. Payment will be made at the Bank of New York and Fifth Avenue Bank, trustee, 48 Wall Street, New York, N. Y., or at the City National Bank & Trust Co. of Chicago, 208 So. La Salle Street, Chicago, Ill.—V. 170, p. 103.

Chain Store Investment Corp.—Partial Retirement—

The corporation on Aug. 8 purchased for retirement 490 shares of 4½% cumulative convertible preferred stock (par $50) at an average price of $45.86 per share, leaving outstanding 13,008 shares.—V. 168, p. 2320.

Chicago, Burlington & Quincy RR.—Subsidiary Seeks Stock Issue—

The Kansas City & Brookfield RR., a wholly owned subsidiary, has applied to the Interstate Commerce Commission for authority to issue $50,000 common stock (par $100) to the parent.

The new subsidiary was recently formed to construct about 42.58 miles of line as part of a new Burlington route between Birmingham and Brookfield, Mo.—V. 170, p. 491.

Chicago Great Western Ry.—ICC Examiner Disapproves Refinancing Proposal—

H. C. Howard, Interstate Commerce Commission Examiner, on Aug. 19 disapproved a proposed exchange plan for the company's preferred stock. Mr. Howard recommended that the ICC turn down the proposal on the ground that it is "not in the public interest." He said it would create a new type of security not provided for in the reorganization approved by the ICC in 1940.

The exchange plan was proposed by the company in view of accrued dividends on the preferred stock since 1946 resulting from use of income for improvements.

It proposed to issue $7,322,080 of 4½% income debentures and 73,221 shares of $50 par value common stock to be offered in exchange for $18,305,200 of the present 5% preferred stock.

The proposed exchange would be on a basis of $20 principal amount of the new debentures and one-fifth of a share of the common for each outstanding share of preferred stock.

The proposal was to give stockholders an opportunity to exchange preferred, upon which dividends need not be paid even if earned, for a debenture upon which interest must be paid, if earned.

Mr. Howard said: "On the basis of the proposed exchange, a preferred stockholder would receive for each share of stock surrendered $20 principal amount of new 4½% debenture bonds and one-fifth of a share of common stock; that is, he would exchange securities having a par value of $50, plus $7.50 of accumulated unpaid dividends, for securities having a par value of $30.

"On the assumption that debentures would be worth about half of par, and the common stock its current market value, viz, about $8 a share, each share of preferred stock now selling at about $13 or $14 a share, would be exchanged for securities having a market value of about $12."—V. 170, p. 491.

Chicago Milwaukee St. Paul & Pacific RR. — Equipment Trust Certificates Offered — Harris, Hall & Co. (Inc.) and associates won the award Aug. 24 of $5,640,000 2⅛% equipment trust certificates, series JJ, maturing $188,000 each March 1 and Sept. 1, 1950 to 1964, inclusive. The certificates, issued under the Philadelphia Plan, were reoffered on Aug. 25, subject to Interstate Commission authorization, at prices to yield from 1.20% to 1.50%, according to maturity.

The issue was awarded on a bid of 99.08. Other bids for 2⅛s were: Harriman Ripley & Co., Inc., and Lehman Brothers (jointly), 99.07; and Salomon Bros. & Hutzler, 99.039. For 2¼s were: Halsey, Stuart & Co. Inc. and Lee Higginson Corp.

The net proceeds will be used to pay for not more than 75% of the cost of an equipment program for $7,540,000.

Associated with Harris, Hall in the offering were: Blair & Co., Inc.; Equitable Securities Corp.; Phelps, Fenn & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Graham, Parsons & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Bramhall, Barbour & Co., Inc.; Hayden, Miller & Co.; Weeden & Co., Inc.; Adams & Peck; Kebbon, McCormick & Co.; Martin, Burns & Corbett, Inc., and Mullaney, Wells & Co.—V. 170, p. 591.

Chrysler Corp. (& Subs.)—Earnings—

(Including all wholly-owned United States subsidiaries)

6 Mos. End. June 30—	1949	1948	1947	1946
	$	$	$	$
Net sales	950,927,855	662,812,815	648,680,637	357,483,190
Int. and misc. income	996,448	596,090	324,784	264,865
Total	951,924,303	663,408,905	649,005,421	357,748,055
Cost of sales	835,183,103	578,232,149	556,744,393	337,628,789
Admin., engineer'g, sell., service and adver. exp. and int.	48,073,881	38,834,664	33,648,184	24,555,181
Fed. inc. taxes (est.)	28,525,000	17,875,000	23,500,000	774,300
Net profit	40,142,319	28,467,092	35,112,844	*5,210,214
Est. recovery of prior years' income and excess profits taxes	------	------	------	Cr8,600,000
Portion of reserve for reconversion exps. restored to income acct.	------	------	------	Cr675,596
Net earns. before divs. from foreign subs.	40,142,319	28,467,092	35,112,844	4,065,382
Divs. received from foreign subsidiaries	13,080,524	7,318,918	1,009,613	------
Net earnings	53,222,843	35,786,010	36,122,457	4,065,382
†Depreciation	9,878,746	7,633,680	4,099,887	2,940,825

*Loss. †Charged to cost of sales and expenses.

NOTE—Unit sales of 573,289 Plymouth, Dodge, DeSoto and Chrysler passenger cars and Dodge trucks were made from the United States plants in the first six months of 1949.

Cash and short-term marketable securities as of June 30, 1949, after a substantial provisions for income tax payments, were $228,173,077. Inventories aggregated $159,748,738 and net working capital was $258,147,497. Depreciation on buildings, machinery and equipment in the amount of $9,878,746 was charged to operations during the first six months of 1949.

The consolidated balance sheet as of June 30, 1949, contained in this report, reflects the restatement of capital which was approved by stockholders on April 19, 1949, and which became effective April 25, 1949.

The postwar shortage of materials which until recently has limited our output now appears to have passed and in June your corporation built and shipped more cars and trucks than ever before in any other one month in its entire history. While the market for automotive products generally speaking has reverted to the competitive condition prevailing before the war, notwithstanding the record rate at which we are now producing, the demand for our passenger cars is in excess of our capacity to produce, so that instead of being able to meet dealers' requirements as we would normally, cars are still being allocated to them. Dealers' inventories of trucks are approaching the normal number required to make an adequate display of samples and to give customers reasonably prompt deliveries. It is impossible to forecast how long this condition will continue, but the fact that it has lasted up to this time is evidence of the enthusiasm of the public for our products and for the way they are displayed and sold by our dealer organization.

The uncertainty of future prospects for business in general is currently the subject of widespread comment, and in the long run our business can not be expected to be immune from the effects of major business trends, whatever they turn out to be. However, the market for our products at the present time is excellent.

CONSOLIDATED BALANCE SHEET

(Including all wholly-owned United States subsidiaries)

	June 30,'49	Dec. 31,'48
	$	$
ASSETS—		
Cash	138,295,636	99,334,259
Short-term marketable securities—at cost and accrued interest	89,877,441	102,958,081
Trade accounts receivable, less provision of $200,000 for doubtful accounts	35,503,401	36,193,206
Other accounts receivable (incl. accounts with wholly-owned foreign subs.—$645,877 at June 30, 1949)	4,394,560	2,767,675
Inventories	159,748,738	141,317,867
Prepaid ins., taxes and other exps.	1,820,910	4,793,612
Investments and other assets:		
Investments in and advances to partially-owned domestic subs.—at cost	1,410,851	1,424,086
Investments in wholly-owned foreign subs. (Canada, England and Belgium)—at cost	2,358,685	2,358,685
Sundry investments and miscellaneous accounts	672,404	585,871
‡Property, plant and equipment	142,736,[illegible]	149,673,054
Total	576,819,514	541,406,396
LIABILITIES—		
Accounts payable and pay rolls	128,488,389	118,608,526
Dividends payable Sept. 14, 1949	10,877,830	------
Accounts with subsidiaries	1,287,276	915,009
Accrued insurance, taxes and other expenses	20,288,559	25,612,102
§Federal taxes on income	10,551,135	11,533,787
†Common stock	217,556,600	21,755,660
Additional paid-in capital	------	31,242,655
Earned surplus	*187,769,726	331,738,658
Total	576,819,514	541,406,396

*After transfer of $164,558,285 of retained earnings to capital stock account on April 25, 1949. †Represented by 8,702,264 shares with a par of $25 per share at June 30, 1949, and with a par of $2.50 per share at Dec. 31, 1948. ‡After depreciation reserves of $71,839,685 in 1949 and $63,658,269 in 1948. §Less $55,394,000 in 1949 and $55,104,000 U. S. Treasury savings notes to be applied in payment thereof.—V. 169, p. 2311.

Cleveland Graphite Bronze Co.—New Officials—

Wilbur D. Prescott has been elected Assistant Treasurer and Charles A. Dilley as Assistant Secretary.

Both men have served in various departments of the company, Mr. Prescott being at present Budget Director and Mr. Dilley Assistant to the President.—V. 170, p. 591.

Collateral Equities Shares — Ceases as Investment Firm—

This corporation, a registered investment company of Dayton, Ohio, has requested an SEC order that it has ceased to be an investment company.

An agreement of merger between the company and Haydock Funds, Inc., a registered investment company of Cincinnati, Ohio, became effective on Feb. 28, 1949. Collateral has no remaining assets and all its shares have been redeemed.

The SEC has given interested persons until Aug. 29 to request a hearing.

Colonial Mills, Inc. (& Subs.)—Earnings—

Period End. May 31—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net sales	$6,829,650	$10,847,623	$14,806,435	$21,540,923
Net profit after taxes	442,109	‡2,225,530	§1,340,460	*4,517,759
Shares outstanding	834,319	794,952	834,319	794,952
Earnings per share	$0.53	$2.67	$1.61	$5.42

*After taxes and special provision for amortization of postwar machinery and construction costs of $700,000. ‡After taxes and all other charges and after special provision for amortization of postwar construction costs of $350,000. §After Federal and State income taxes of $775,000.—V. 169, p. 1880.

Colt's Manufacturing Co.—Earnings—

20 Weeks Ended May 22—	1949	1948
Sales	$3,287,519	$2,878,299
Other income (net)	65,588	42,673
Total income	$3,353,107	$2,920,972
Costs	3,166,944	2,812,364
Net income—exclusive of extraordinary expenses as above indicated	$186,163	$108,608

NOTE—No provision for Federal income taxes has been necessary by reason of the benefits to be obtained under the loss carry-over provisions of the present Internal Revenue code.—V. 168, p. 2681.

Columbia Gas System, Inc.—To Make Capital Distribution—

The SEC has authorized this corporation to make a capital contribution of $1,750,000 to its subsidiary, Home Gas Co. (Pittsburgh). Proceeds would be used in the construction program of Home Gas Co.

As previously reported, the companies had also requested permission for Home to sell Columbia $850,000 of 3¼% notes and for Home to increase its common stock from 100,000 shares without par value to 240,000 shares, $25 par value, and to change its presently outstanding 100,000 shares of common stock into 160,000 shares of the new stock. The companies have requested that action by the SEC on these matters be withheld pending action by the New York Public Service Commission.—V. 170, p. 591.

Commonwealth Edison Co.—Weekly Output—

Electricity output of Commonwealth Edison Company and associated companies, excluding sales to other electric utilities, for the week ended Aug. 20, 1949 showed a 1.9% increase over the corresponding week a year ago.

Following are the kilowatthour output totals of the past four weeks and percentage comparisons with 1948:

Week Ended—	1949	1948	% Inc.
Aug. 20	224,076,000	219,963,000	1.9
Aug. 13	225,866,000	216,098,000	4.5
Aug. 6	212,157,000	208,969,000	1.5
July 30	221,479,000	214,710,000	3.2

Definitive Bonds Ready—

Definitive first mortgage 3% bonds, series N, due June 1, 1978, are available at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 170, p. 688.

Commonwealth Natural Gas Corp.—Hearing Sept. 14—

The Federal Power Commission has consolidated proceedings involving applications of this corporation, Virginia Natural Gas Co., and Piedmont Natural Gas Corp., to construct and operate pipeline facilities which would be used to transport natural gas to markets in Virginia, and has scheduled a hearing to commence Sept. 14.

Commonwealth's amended application, filed last month, sets forth plans for a 200-mile line which would extend from a point of connection with Virginia Gas Transmission Corp.'s pipeline, probably in Green County, Va., in a southeasterly direction to the vicinity of Norfolk. The company listed its prospective customers as The Petersburg & Hopewell Gas Co., Virginia Electric & Power Co., Portsmouth Gas Co., Suffolk Gas Co., and the Cities of Richmond and Charlottesville. The company also plans to serve the Solvay Process Division of the Allied Chemical & Dye Corp. in Hopewell, Va. This 200-mile line will cost an estimated $5,041,900.

Virginia Natural Gas Co., which also filed its application in July, proposes to build a 153-mile line in Virginia extending from a point near Buckingham on the Texas-to-New York pipeline now being built by Trans-Continental Gas Pipe Line Corp. and running Southeasterly to the Norfolk area. This application outlines plans to serve

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substantially the same areas as Commonwealth, with the exception of Charlottesville and the Allied Chemical plant.

Piedmont, in an amended application filed last April, proposed to construct a 1,290-mile line extending from the Gulf Coast Fields of Texas and Louisiana into southeastern Virginia to a point where two pipelines would diverge, with one extending to Richmond and the other to Norfolk. Piedmont also plans to serve the Piedmont region of the Carolinas.—V. 170, p. 396.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Aug. 18, 1949, amounted to 327,208,807 as compared with 312,042,776 for the corresponding week in 1948, an increase of 15,166,031 or 4.86%.

Retires Balance of Bank Loan—

Justin R. Whiting, President, on Aug. 25 announced that the $3,000,000 balance on Commonwealth's bank loan, made with a group of New York banks in July 1946 for $21,000,000, has been paid off in full in cash as of Aug. 24, 1949.

The payment of the bank loan eliminates any necessity for liquidation of a portion of Commonwealth's Ohio Edison holdings for this purpose and clears the way for the distribution to Commonwealth's common stockholders of 0.35 share of Southern Co. common and 0.06 shares of Ohio Edison common for each share of Commnwealth common pursuant to the plan.—V. 170, p. 688.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 24 announced that local distribution of electricity for the week ended Aug. 21, 1949, amounted to 194,000,000 kwh., compared with 191,800,000 kwh. for the corresponding week of last year, an increase of 1.2%.

Local distribution of gas in the same week amounted to the 727,400,000 cubic feet, compared with 736,800,000 cubic feet in the same week of the preceding year, a decrease of 1.3%.

New York Gas Pool Not in FPC Jurisdiction, FPC Examiner Holds—

It was reported on Aug. 11 that an examiner for the Federal Power Commission has held that the Commission lacks jurisdiction over proposals by three New York City utilities to pool natural gas received from Trans-Continental Pipe Line Corp., Longview, Texas.

Emery J. Woodall, Examiner, said the utilities—Consolidated Edison Co. of New York, Inc., the Brooklyn Union Gas Co. and Kings County Lighting Co.—now are engaged solely in local distribution of artificial gas. He added they plan to make solely local distribution of natural gas to be delivered at Trans-Continental's connection with Consolidated Edison at 132d Street, New York City and there will be no interstate transportation involved. If no objections are filed within 45 days, the Commission may accept the examiner's findings as its own.

The Commission authorized Trans-Continental last year to sell gas to the three applicants, and to Brooklyn Borough Gas Co. and the Long Island Lighting System, not involved in the current proceeding. The latter is composed of the Long Island Lighting Co. and its two subsidiaries, Queens Borough Gas & Electric Co. and Nassau & Suffolk Lighting Co. The proposed facilities would provide a single pipeline system rather than five separate pipelines from 132d Street to the companies respective plants and take-off points.—V. 170, p. 688.

Consolidated Electric & Gas Co.—Bank Loan—

This company has requested SEC authorization to make a bank loan of $3,500,000 at 2¾% interest from The Chase National Bank of the City of New York. The proceeds would be applied to redeem and retire $3,500,000 of bank notes now outstanding.

The SEC has ordered that a hearing be held on the request on Sept. 6, 1949 and has given interested persons until August 31st to request to be heard.—V. 170, p. 301.

Consolidated Gas, Electric Light & Power Co. of Balt.—Reduces Outstanding Bonds—

The company announces that $767,000 of its outstanding first refunding sinking fund bonds, series S, have been redeemed and cancelled by the Bankers Trust Co., New York, N. Y., through operation of the sinking fund, thereby reducing the outstanding principal amount to $13,466,000.—V. 170, p. 592.

Continental-Diamond Fibre Co.—Earnings—

[Including Wholly-Owned Domestic and Canadian Subsidiaries]

6 Months Ended June 30—	1949	1948	1947
Sales to customers, less returns, allowances, etc.	$7,836,301	$8,239,134	$8,727,559
Cost of sales, excl. of depreciation	6,514,628	6,710,642	6,982,182
Selling, admin. and gen. expenses	669,866	664,990	601,346
Other deductions (net)	18,815	15,834	3,065
Provision for depreciation	147,320	132,325	116,081
Provision for taxes on income	193,466	289,675	430,000
Net income	$292,205	$445,667	$594,886
Earned per share	$0.64	$0.97	$1.29

Net current assets at June 30, 1949 amounted to approximately $5,150,000 of which $1,887,400 represented cash.

A dividend of 10 cents per share was paid June 13, 1949 to stockholders of record June 2, 1949, making a total of 35 cents for the six months. Subsequent payments will be based on conditions existing at the time such payments are considered.—V. 169, p. 2749.

Continental Gas & Electric Corp.—Withdraws Applications—

The SEC on Aug. 24 permitted withdrawal of requests for authorization to consummate the following transactions: (1) The acquisition by this corporation from North American Light & Power Corp. of the common stock of Missouri Power & Light Co.; (2) The transfer of the properties of Maryville Electric Light & Power Co. to Missouri; and (3), the dissolution of Maryville.

The companies no longer desire to consummate the transactions and have requested withdrawal of their applications for authorization.—V. 168, p. 2682.

Convertible Television, Inc., N. Y. City—Files With SEC—

The corporation on Aug. 19 filed a letter of notification with the SEC covering 300,000 shares of 10-cent par value common stock to be offered at $1 per share. The net proceeds are to be used to pay for equipment and for working capital. George J. Martin Co., New York, has been named as underwriter.

Court Arcade Building Co., St. Louis, Mo.—Partial Redemption—

There have been called for redemption on Sept. 6, next $52,300 of first mortgage 3% bonds due Jan. 1, 1960 at 100 and interest. Payment will be made at the Security National Bank Savings & Trust Co., St. Louis, Mo.

Deep Rock Oil Corp.—Earnings—

Six Months ended June 30—	1949	1948
Sales	$19,010,000	$20,112,000
Net earnings	688,000	1,701,000
Net earnings per share	$1.72	$4.25

NOTES.—The reduction in price, particularly those for heavy fuel oils and lubricants, is largely responsible for the decrease in earnings for the first half of 1949.

Plans for the addition of a modern catalytic cracking unit to the company's refinery at Cushing were announced in June. The contract for the major portion of the construction has been let and work is under way. Completion of the project is scheduled for the Spring of 1950.

Liquidation of The Sloan and Zook Co. was completed May 31, 1949, Deep Rock receiving 79% of the net assets distributed.—V. 169, p. 2417.

Devoe & Raynolds Co., Inc.—Advertising Agent—

This company has appointed the J. Walter Thompson Co., New York, to handle its advertising effective Dec. 1, 1949 including the advertising for its following subsidiary divisions: Wadsworth, Howland Co., Boston, Mass.; Peaslee-Gaulbert Paint & Varnish Co., Louisville, Ky.; Jones-Dabney Co., Louisville, Ky.; Truscon Laboratories, Detroit, Mich.; and Beckwith-Chandler Co., Newark, N. J.

Devoe & Raynolds, one of the leading companies in the paint, varnish and lacquer industry, sells nationally a complete line of consumer paints and brushes, as well as industrial product finishes. The company has for many years pioneered in product development and laboratory research.—V. 170, p. 396.

Diesel Power Co.—Common Stock Offered—Graham & Co., Pittsburgh, on Aug. 15, publicly offered 25,000 shares of common stock (par $1) at $50 per unit of 50 shares each. The net proceeds will be used for general corporate purposes.

Distillers Co., Ltd.—To Increase Stock—Stock Div.—

The stockholders propose to increase the authorized capitalization from £20,000,000 to £35,000,000 and to capitalize £7,152,923 from reserves in connection with the contemplated 50% stock distribution of one ordinary share for each two shares of ordinary stock held.—V. 166, p. 1785.

Dow Chemical Co. (& Subs.)—Earnings—

Years Ended May 31—	1949 $	1948 $
Sales	200,370,952	170,696,037
Divids. received from an associated company	1,000,000	500,000
Interest from associated companies	37,500	75,128
Other interest income	537,288	322,798
Fees received in connection with operation of Government-owned plants	421,934	406,022
Reversal of reserve for electrolytic cell replacements no longer required	------	1,170,778
Other income	1,007,939	1,182,427
Total sales and other income	203,375,613	174,353,190
Cost of sales	123,548,377	110,986,394
Provision for depreciation	18,706,899	14,178,366
Contributions under pension and profit-sharing plans	2,176,914	1,810,218
Selling and administrative expenses	13,576,240	10,686,476
Int. & amortiz. of disct. & exps. on funded debt	1,673,988	1,672,759
Provision of reserve for product damage claims	------	1,000,000
Loss on abandonment of an uncompleted plant in Texas	2,089,091	------
Other income charges	390,352	374,493
Minority interests in income of subsidiary cos.	103,279	132,474
Prov. for Fed. & Dominion of Canada inc. taxes	15,850,000	12,445,364
Net income	25,260,473	21,066,646
Dividends on preferred stock—series A	1,215,476	1,215,476
Dividends on second preferred stock	1,298,236	1,245,820
Dividends on common stock (cash)	5,859,434	4,994,824
Dividends on common stock (in stock)	*5,681,612	------
No. of common shares outstanding	5,126,024	4,994,824
Earnings per common share	$4.44	$3.72

*124,870.6 shares at approximate market value of $45.50 per share.

CONSOLIDATED BALANCE SHEET MAY 31

ASSETS—	1949 $	1948 $
Cash	11,601,292	10,378,446
United States Government securities (at cost)	5,100,784	12,403,572
Current notes and accounts receivable (net)	24,532,351	23,598,844
Inventories	43,172,802	36,773,586
Investments & non-current receivables	7,739,928	8,692,553
Property account (net)	200,867,576	178,155,353
Patents (less reserves for amortization)	267,811	284,062
Deferred charges	1,054,472	1,186,965
Total	294,337,016	271,473,381
LIABILITIES—		
Accounts payable—trade and sundry	7,906,012	11,006,583
Fed. & Dominion of Canada income taxes	15,305,370	11,273,561
Dividends payable	2,678,083	1,877,575
Instalments on other long-term indebt'ness due within one year	737,500	285,000
Liability to employees for payments on subscriptions to common stock	924,879	------
Accrued payrolls	1,634,880	1,482,978
Accrued contributions under pension and profit-sharing plans	1,356,935	21,038
Accrued taxes—social security, property, state income and franchise, and sundry	2,562,963	2,458,121
Accrued interest	502,211	483,528
Sundry accrued liabilities	161,169	175,766
15-year 2.35% debs., due Nov. 1, 1961 (sinking fund deposits due annually—debs. for which a sinking fund deposit is due within one year are included in current liabilities)	30,000,000	30,000,000
Promissory notes, due Jan. 1, 1972	35,000,000	35,000,000
Mtge. note, due Jan. 1, 1958 (less instalments due within one year)	1,821,250	2,056,250
Contracts & notes payable for purchase of interests in oil and gas fields (less instalments due within one year)	1,460,000	150,000
Res. for fire & accident losses, damage claims, and sundry	1,336,466	1,305,717
Minority ints. in subsidiary companies	962,999	984,719
$4 cumul. pfd. stock, series A, without par value (outstanding, 303,869 shares)	30,386,900	30,386,900
$3.25 second pfd. stock (convertible) without par value (outstanding, 1949, 398,868 shrs.)	39,886,800	40,000,000
Comomn stock ($15 par value)	76,890,357	74,922,360
Capital surplus	7,320,340	407,098
Earned surplus	35,501,902	27,196,187
Total	294,337,016	271,473,381

—V. 170, p. 689.

Dresser Industries, Inc.—Large Foreign Orders—

Export orders of this corporation from the Argentine, Turkey, Yugoslavia and Italy, that will total at least $7,000,000 and may run as high as $10,000,000, were announced Aug. 23 by J. B. O'Connor, Executive Vice President.

"These sales, consisting chiefly of equipment to increase the availability of petroleum products and natural gas," Mr. O'Connor said, "reflect the effort now being made by nations all over the world to bring to their own people more of the benefits of their own natural resources."

Sales to the Argentine were made possible, Mr. O'Connor explained by the conclusion of a three-way arrangement whereby Argentine wools, hides and tanning extracts sold to Europe provide the means of payment to Dresser Industries, Inc.

Dresser products sold to the Argentine include equipment both for the drilling of new wells, and the rehabilitation of existing wells, adapted to the special conditions in the Argentine fields. Among Dresser companies participating in this business are Clark Bros. Co., Inc., supplying compressors and pumps; International Derrick & Equipment Co., supplying drilling rigs and rotary oil field equipment; Pacific Pumps, Inc., supplying hundreds of pumps for rehabilitation of present wells; and Security Engineering Co., Inc., supplying drilling bits.

Dresser companies are also furnishing pumps and gas compressor equipment for new Argentine refineries; and Roots-Connersville Blower Corp., another Dresser company, is installing positive gas boosters to improve the gas supply of the City of Buenos Aires.—V. 170, p. 203.

(Allen B.) Du Mont Laboratories, Inc.—Earnings—

24 Weeks Ended—	June 19,'49	June 20,'48
Sales	$18,486,856	$9,827,192
Profit before tax	2,830,687	*995,746
Profit after tax	1,779,587	807,246
Working capital, end of period	7,971,189	4,541,241
Earnings per common share before taxes after deducting preferred dividends in 1949	$1.34	$0.49
‡Net profit per common share	$0.83	$0.40

*Carry-back provisions of International Revenue code reduced taxes to a nominal amount. ‡After allowance in 1949 for dividends on preferred stock issued August, 1948.—V. 170, p. 689.

Ebasco Services, Inc.—Two New Appointments—

Philip H. Hardie and Clarence P. Wilson have become associated with this corporation, as Principal Mechanical Engineers, it was announced on Aug. 23.

Mr. Hardie who has had wide experience in power plant design and engineering, was associated for 15 years with Consolidated Edison Co. of New York, and prior to that was with the Brooklyn Edison Co. and Westinghouse Electric Corp.

Mr. Wilson, who is widely-experienced in the industrial field was in complete charge of the design of power plants in Alaska. Prior to this, he was engaged in the design of power plants for textile and paper mills, and oil refineries and chemical plants—V. 170, p. 105.

El Paso Natural Gas Co.—Proposed Financing—

An increase in the proportion of equity capital to debt will be effected by this company if the stockholders approve a proposed authorization of a new preferred stock series, the company states. The stockholders will be asked at a special meeting Sept. 12, to approve a new class of 200,000 shares of second preferred stock.

According to the proxy statement, 65,000 shares will be issued as $4.25 convertible second preferred stock, with the remaining 135,000 shares to be held for future financing requirements.

The company plans to retire $5,000,000 of 3½% convertible debentures through the exchange of 10 shares of the convertible second preferred stock for each $1,000 debentures held, or a total of 50,000 preferred shares. It is expected that White, Weld & Co., New York investment bankers, will help arrange this exchange and also the sale of the remaining 15,000 preferred shares at $100 a share.

The $4.25 second prefered shares will have a conversion rate of four shares of common stock for each preferred share; the debentures, of which $20,000,000 are outstanding, may be exchanged at the rate of 40 shares of common stock for each $1,000 held. The new preferred series will result in reducing El Paso's proportion of debt to 78.33% from 81.22% while raising the equity ratio to 21.66% from 18.18%.—V. 170, p. 593.

Electrolux Corp.—Earnings—

Period End. June 30—	1949—3-Mos.—1948		1949—6 Mos.—1948	
Net profit after charges & taxes	$724,602	$1,105,528	$1,772,544	$2,176,653
No. of com shares	1,230,500	1,230,500	1,230,500	1,230,500
Earned per share	$0.59	$0.90	$1.44	$1.77

—V. 169, p. 2208.

Empire Title & Guarantee Co., N. Y.—Merger—

See Home Title Guaranty Co. below.—V. 137, p. 2982.

Expressmen's Mutual Life Insurance Co.—New Pres.—

L. O. Head, who retired as President of Railway Express Agency on May 2 last, has been elected President of the Expressmen's Mutual Life Insurance Co., a private organization serving express employees and their families througout the United States.

Mr. Head, who has been a director and on the executive committee of the E.M.L.I.C., suceeds H. D. Freeman, retired.

Fairbanks, Morse & Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Net sales	$43,245,583	$48,214,535	$41,300,485	$18,089,887
Cost of sales, selling, admin. and gen. exps. less miscell. income	41,300,106	43,457,885	37,021,986	19,218,301
Balance of income	$1,945,477	$4,756,650	$4,278,499	*$1,128,414
Net inc. Municipal Acceptance Corp.	------	------	------	25,050
Consol. net profit	$1,945,477	$4,756,650	$4,278,499	*$1,103,364
Interest on debentures	226,817	258,292	80,655	------
Federal income taxes	650,000	1,709,000	1,595,000	†Cr746,000
‡Profit on sale of utility properties by subs.	Cr558,456	------	------	------
Consol. net profit	$1,627,115	$2,789,359	$2,602,844	*$357,364
Earnings per share	$2.71	$4.65	$4.34	Nil

*Loss. †Federal income tax carryback credit, less income taxes of subsidiaries. ‡After Federal income taxes thereon.—V. 169, p. 2313.

Federated Department Stores, Inc.—Prepays Loan—

Prepayment by this corporation of $2,500,000 in long-term notes was announced Aug. 23 by Fred Lazarus, Jr., President. This debt was assumed in connection with the company's purchase of the Milwaukee Boston Store in November, 1948, and the notes were to have matured serially from Jan. 1, 1950 through 1963.

The prepayment was the second by the company in the past three months. A $4,000,000 term loan was prepaid last June approximately 21 months prior to maturity.—V. 170, p. 593.

Fireman's Fund Insurance Co.—Interim Report—

The interim report of this company and its subsidiaries disclosed that during the first half of 1949 a consolidated underwriting profit of $2,453,000 was recorded. Net investment income for the period reached $2,219,000 and shareholders' equity (at 35%) in increase in unearned premium reserve was set at $2,997,000 to show a combined adjusted underwriting and investment income of $7,669,000. This compared with a 1948 first half consolidated underwriting loss of $663,000, net investment income of $1,945,000, and shareholders' equity in increase in unearned premium reserve of $2,715,000, or a combined adjusted underwriting and investment income of $3,997,000.

With the inauguration of interim reporting, it was pointed out that many important segments of the insurance business are seasonal in nature and the results for the period could not be considered as indicative of the results for the calendar year.

The report showed that earnings per share of common stock, including shareholders' equity in unearned premium reserve, after provision for Federal income taxes, and based upon capitalization and ownership of subsidiaries as of June 30, 1949, were $5.71 for the first half of 1949, compared with $3.31 for the first half of 1948.

Premiums written during the first half of this year totalled $60,784,000, representing an 18% increase over the $51,565,000 written during the first half of 1948. James F. Crafts, President, points out that this rate of increase is declining, and percentage gain for the full year is not expected to equal the first half increase.

For the 12 months ended June 30, 1949, consolidated underwriting profit totalled $5,642,000, net investment income $4,444,000 and shareholders' equity (at 35%) in increase in unearned premium reserve $5,676,000 or a combined adjusted underwriting profit and investment income of $15,762,000. Consolidated results for the 12 months ended June 30, 1948, showed an underwriting loss of $424,000, net investment income of $3,863,000 and shareholders' equity in increase in unearned premium reserve of $4,882,000, or a combined adjusted underwriting and investment income of $8,321,000.

Earnings per share of common stock, including shareholders' equity in unearned premium reserve, after provision for Federal income taxes and based upon capitalization and ownership of subsidiaries as of June 30, 1949, were $12.79 for the 12 months ended June 30, 1949, compared with $8.21 for the 12 months ended June 30, 1948.

A summarized consolidated balance sheet as of June 30, 1949 disclosed total admitted assets of $219,132,000, reserve for unearned premiums of $82,305,000 and reserve for losses and loss expense of $56,893,000. These latter two items were more than offset by cash of $15,869,000 and bonds, principally government, of $142,212,000. Shareholders' equity, including 35% of the unearned premium reserve, amounted to $90.05 per share, as against $85.92 per share as of Dec. 31, 1948.—V. 170, p. 303.

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Firth Carpet Co.—Earnings—

6 Mos. Ended June 30—	1949	1948
Net sales	$8,598,444	$10,546,668
Cost of goods sold	7,025,020	7,984,606
Selling, general and administrative expenses	515,585	581,593
Gross profit	$1,057,839	$1,980,469
Other income	8,528	*Dr*3,598
Total income	$1,066,367	$1,976,871
Interest and amortization of bond expense	55,810	29,750
Provision for estimated Federal income tax	360,000	745,000
Net profit	$650,557	$1,202,121
Earned per sh. on 578,143 com. shs.	$1.11	$2.07

COMPARATIVE BALANCE SHEET

ASSETS—	June 30, '49	Dec. 31, '48
Cash in banks and on hand	$486,456	$599,079
Securities, at cost	1,336,152	284,056
Trade accounts receivable, less reserve	1,035,040	1,280,690
Federal tax refund receivable (net)	132,000	------
Inventories	6,791,775	6,061,598
Plant and equipment, at cost (net)	4,070,381	3,302,615
Other assets	286,202	553,180
Deferred charges	208,089	128,682
Total	$14,346,095	$12,209,900
LIABILITIES—		
Notes payable	$500,000	$100,000
Accounts payable and accrued expenses	1,262,955	2,006,233
Reserve for Federal income taxes	1,075,823	1,509,130
First mortgage bonds due within year	------	355,000
Note payable—(due March 15, 1959)	3,600,000	------
1st mortgage 4% 1956	------	505,000
5% cumulative, convertible preferred stock	229,300	266,800
Common stock (578,143 shs. no par)	3,526,891	3,526,891
Earned surplus	4,151,126	3,940,846
Total	$14,346,095	$12,209,900

—V. 169, p. 2209.

Food Machinery & Chemical Corp.—Debentures Offered—Kidder, Peabody & Co. and Mitchum, Tully & Co. on Aug. 16 publicly offered an issue of $8,000,000 2¾% sinking fund debentures, due Aug. 15, 1969, at 100.76% and accrued interest.

Interest is payable semi-annually on Feb. 15 and Aug. 15 at American Trust Co., San Francisco, paying agent, or at The New York Trust Co., New York paying agent.

Entitled to a sinking fund sufficient to redeem $300,000 of debentures on each Aug. 15 from 1953 to 1962, inclusive, and $500,000 on each Aug. 15 from 1963 to 1968, inclusive (a credit against sinking fund payments being allowed for debentures surrendered or redeemed otherwise than through operation of the sinking fund).

The debentures are redeemable through operation of the sinking fund on any Aug. 15 (commencing Aug. 15, 1953) at a redemption price of 100.65% if redeemed on Aug. 15, 1953, such redemption price decreasing thereafter; and also redeemable otherwise than through operation of the sinking fund, in whole or in part, at any time at the option of the company, at redemption prices, plus accrued interest, decreasing from 103.26% if redeemed during the 12-month period beginning Aug. 15, 1949 to 100% if redeemed during the 12-month period beginning Aug. 15, 1968, such optional redemption prices being subject to reduction under certain conditions.

The definitive debentures are to be issued in coupon form, registerable as to principal, in the denomination of $1,000 each, and in fully registered form in the denominations of $1,000, $5,000, $10,000, and authorized multiples of $10,000. Pending the preparation of definitive debentures; temporary debentures are to be issued in coupon form, registerable as to principal, in the denomination of $1,000 each, and in fully registered form without coupons in the denominations of $10,000 and authorized multiples of $10,000. It is expected that delivery of debentures in temporary form will be made at the office of Kidder, Peabody & Co., 17 Wall St., New York 5, N. Y., on or about Sept. 7, 1949, against payment therefor.

PROCEEDS—The net proceeds will be added to the general funds of the company and will be used for corporate purposes as the management may determine. Such corporate purposes are expected to include the construction and equipping (including reimbursement to the company for funds heretofore expended by it for the purpose) of plants in connection with the company's phosphate project. This project involves construction and equipping of a plant, including two electric furnaces, at Pocatello, Idaho, for the manufacture of elemental phosphorous; construction and equipping of a plant for the manufacture of phosphates from such elemental phosphorous at Newark, Calif.; and enlargement of phosphate manufacturing facilities at the company's Carteret, N. J., plant. The aggregate estimated cost of this project is $11,400,000, of which approximately $5,130,000 had been expended to June 30, 1949.

CAPITALIZATION (GIVING EFFECT TO PRESENT FINANCING)

Title of Class—	Authorized	Outstanding
2¾% sink. fund deb., due Aug. 15, 1969	$8,000,000	$8,000,000
2½% sink. fund deb., due Mar. 15, 1962	8,000,000	7,988,000
Cumulative pfd. stock (100 par value)	250,000 shs.	
3¾% series		*118,000 shs.
3¼% convertible series		70,000 shs.
Common stock ($10 par value)	3,000,000 shs.	‡2,111,878½ shs.

*At May 31, 1949 the company held 490 shares of its 3¾% cumulative preferred stock which it had purchased for retirement, and since that date it purchased 1,450 shares of such stock for retirement.

‡Exclusive of 871 treasury shares. The company has reserved such number of shares of common stock as may be required to be issued from time to time upon conversion of the 3¼% cumulative convertible preferred stock. The 70,000 shares of such series are convertible into an aggregate of 140,704 shares of common stock.

NOTE—The company has a bank credit agreement, dated Dec. 31, 1948, with 10 banking institutions covering borrowings up to $10,000,000. No borrowings have been made under this agreement, and it will be terminated at or prior to the issuance of the debentures.—V. 170, p. 397.

Froedtert Grain & Malting Co., Inc.—Stock Interest—

On July 13, an additional 75,000 shares of common stock of this company was acquired by Froedtert Enterprises, Inc., thus increasing holdings by the latter to 275,000 shares.—V. 169, p. 2642.

Gamble-Skogmo Inc.—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net sales	$32,979,000	$40,438,000	$59,863,000	$71,338,000
Net income after taxes	418,000	1,240,000	383,000	2,368,000
Earned per com. share	$0.14	$0.49	$0.10	$0.94

Inventories of $38,326,000 at June 30 were down $5,546,000 from the spring peak and $4,466,000 under inventories at the same date last year.

Current borrowings were $4,250,000 at June 30, having been reduced $4,550,000 from the spring peak.—V. 170, pp. 690 and 303.

Gardner-Denver Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1949	1948	1947
Net profit after prov. for Fed. taxes	$1,357,667	$754,963	*$976,730
Preferred stock dividends	48,485	49,000	31,750
Net profit for common stock	$1,309,182	$705,963	*$944,980
Net profit per com. share—656,049 shares	$2.00	$1.08	$1.44

*After deducting a provision of $179,889 for possible inventory losses and other contingencies.

Net sales for the first half of 1949 were 9% higher than those for the corresponding period of 1948.

Inventories at June 30, 1949 were substantially the same as at Dec. 31, 1948. Inventories would have been reduced except for company's policy of building up branch stocks for the purpose of making better deliveries to its customers.

Currently sales volume and backlog of orders are in a declining trend and company is of the opinion that its earnings for the last half of 1949 will be considerably less than those for the last half of 1948.—V. 169, p. 1882.

Gas Industries Fund, Inc.—Stock Purchase Authorized

The SEC has issued an order exempting this Fund from certain provisions of the Investment Company Act of 1940 in order to permit the company to purchase 25,000 shares of a new issue of common stock of Texas Gas Transmission Co. (Owensboro, Ky.). See V. 170, p. 690.

General Electric Co.—New Contract—

Electric equipment for a new gasoline plant, capable of extracting 311,000 gallons of liquid petroleum products from 100 million cubic feet of natural gas every 24 hours, will be supplied by this company, it was announced recently. The new plant is being constructed by the Stanolind Oil & Gas Co. and others in the North Cowden field Odessa, Texas.

For the project, G. E. will supply a variety of small motors, nine large motors, two 721-hp mechanical drive turbines, and generators for a power station designed to deliver an estimated maximum of 4,000 kw. Besides this apparatus, the company will also furnish switchgear and control equipment for the installation.

The announcement further adds:

"The North Cowden unit is one of four new gasoline plants being installed by Stanolind and others in West Texas. In these plantts, natural gas from existing fields will be processed under pressure to remove propane, butane, and natural gasoline. After these hydrocarbons have been extracted, the residue gas will be injected back into the producing sands to maintain reservoir pressure in the field.

This project in West Texas represents a 24-year high-pressure gas injection program. The program, affecting virtually the entire North Cowden field, will result in a substantial increase in the amount of oil to be recovered there."—V. 170, p. 690.

General Mills, Inc.—Plans Employees' Stock Plan—

In order to broaden the base of company ownership and offer employees the opportunity to become monetary partners in the company's operations, the board of directors is considering an Employees' Stock Purchase Plan, which may be submitted to stockholders either at the next annual meeting or at a special meeting.—V. 170, p. 494.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Aug. 19, 1949 amounted to 114,964,926 kwh., an increase of 1,872,081 kwh., or 1.7%, over the corresponding week of last year.—V. 170, p. 690.

General Steel Castings Corp. (& Subs.)—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Profit from oper. before depreciation	$3,400,203	$3,116,431	$3,020,007	$1,970,427
Prov. for depreciation	492,493	517,216	549,447	475,123
Profit from opers.	$2,907,710	$2,599,215	$2,470,560	$1,495,299
Non-operating income	38,220	25,326	66,212	48,062
Total income	$2,945,930	$2,624,541	$2,536,772	$1,543,361
Bond interest	13,500	45,000	76,410	96,750
Prov. for taxes on inc.	1,149,972	1,018,643	978,965	583,770
Net profit for period	$1,782,458	$1,560,898	$1,481,397	$362,841

—V. 169, p. 2751.

Geneva Telephone Co.—3¾% Bonds Called—

All of the $43,000 outstanding first mortgage 3¾% sinking fund bonds, due Sept. 1, 1956, have been called for redemption on Sept. 1, next, at 102 and interest. Payment will be made at the Geneva Savings & Trust Co., trustees, Geneva, Ohio. See also V. 170, p. 398.

Georgia & Florida RR.—Operating Revenues Higher—

	—Week Ended Aug. 14—		—Jan. 1 to Aug. 14—	
	1949	1948	1949	1948
Oper. revs. (approx.)	$87,755	$76,490	$1,778,560	$1,766,797

—V. 170, p. 690.

Gillette Safety Razor Co.—Earnings—

6 Months Ended June 30—	1949	1948
Profit from operations	$10,052,055	$12,598,151
Depreciation	607,350	409,753
Foreign and domestic income and excess profits taxes	4,742,372	5,169,271
Net income	$4,702,332	$7,019,126
Amount earned per share of preference stock	$16.71	$24.94
Amount earned per share of common stock	$2.00	$3.16

J. P. Spang, Jr., President, commenting on company's operations, states:

Gillette's razor and blade business compared favorably with that of last year. The reduction from $3.16 for the first half of 1948 to $2.00 for the first half of this year is attributable principally to the company's Toni division.

During the first five months of the year, Toni was going through a transitional period in preparation for the launching of the Spin curler. This meant designing and building machinery to manufacture the Spin curler. Inventory levels, both wholesale and retail, were allowed to run down preparatory to the introduction of the new kit.

In June the Toni Spin curler was introduced with an advertising theme of "Twice as Easy, Twice as Fast." We are pleased to report that reception on the part of the trade and consumers has been most enthusiastic. In fact, demand for the improved product has been so great that it has been necessary to allocate shipments. Current operations in this Division are at a very satisfactory profit level. We feel that a great stride forward has been made in the ease and time-saving of home permanent waving with the advent of the new Toni. Reception by consumers confirms this belief.—V. 170, p. 690.

Guardian Investment Trust—Earnings—

Years Ended June 30—	1949	1948
Net income after expenses and taxes	*$40,924	$39,546

*Exclusive of net realized gain of $17,169 on investments. Outstanding shares of preferred stock were 22,309 against 23,748 a year before. Common shares outstanding were 270,492. Beneficial ownership was $881,854.

As of June 30, 1949, the indicated net asset value of the preferred stock was $37.92 a share, compared with $44.25 a share a year ago. The net asset value per common share at June 30, 1949, was equal to 13 cents a share, compared with 63 cents a share a year ago.—V. 162, p. 985.

Gulf States Utilities Co.—To Borrow from Banks—

This company is seeking Federal Power Commission authorization to borrow $1,433,164 on unsecured notes, to mature within nine months, as part of a loan agreement with the Irving Trust Co. and The Chase National Bank of the City of New York.

The agreement with the banks calls for a total loan up to $7,000,000 before June 15, 1950, but only $1,433,164 of the amount requires FPC authorization.

The agreement with the banks provides for an interest rate of 2% on borrowings up to Oct. 31, 1949, the company said, with any subsequent borrowings at the then existing prime rate for notes of like character

It is planned to use funds obtained through the notes to carry forward its construction program in the latter part of 1949

Plans to Issue Preferred Stock—

The stockholders on Sept. 27, will vote on authorizing 60,000 shares of a new series of preferred stock $100 par value. If the stockholders approve the increase, the company plans, subject to approval of the Federal Power Commission, to place these shares with a number of insurance companies. The net proceeds will be used to finance a portion of the company's 1949 construction program, according to T. J. Hanlon, Jr., Chairman of the board. The dividend rate on the proposed new preferred stock will not be set until after its issuance has been authorized by the stockholders.

Reported Planning $10,000,000 Bond Financing—

It was reported on Aug. 23 that the company may be in the market within the next few months with an offering of $10,000,000 in "new money" first mortgage bonds. It had previously been reported that the company had expected to raise additional "new money" through the sale of from $6,000,000 to $7,000,000 through bond financing.—V. 170, p. 398.

Gulfcoast Northern Gas Co.—Application Dismissed—

The Federal Power Commission has dismissed an application filed by this company in which it was proposed to construct a 1,184-mile pipeline to transport natural gas from Texas to Illinois to supply gas to Natural Gas Pipeline Co. of America for resale in the Chicago area.

In dismissing the application, which was filed Aug. 27, 1948, the Commission pointed out that Gulfcoast, in response to an inquiry by FPC last May, clearly indicated that it did not intend to prosecute the application as filed, but that it was at that time engaged in negotiations for the sale of gas to companies other than Natural Gas Pipe Line Co. of America. The Commission said that although Gulfcoast said it would file appropriate amendments to the application, the company has submitted no further data or exhibits, nor has it indicated when it will do so.

The proposed Gulfcoast project, estimated to cost $119,000,000, was designed to have an initial capacity of about 245,000,000 cubic feet of natural gas per day and 350,000,000 cubic feet ultimately.—V. 168, p. 1042.

Halliburton Oil Well Cementing Co.—Secondary Distribution—The First Boston Corp., on Aug. 23 made a secondary distribution of 80,000 shares of common stock at $19 per share (net). Dealers' discount 70 cents. Offering was quickly oversubscribed.—V. 169, p. 1114.

Hancock Oil Co. of California—Files With SEC—

The corporation on Aug. 15 filed a letter of notification with the SEC covering 160 shares of class A common stock to be sold to pay off fractional stockholders in cash for stock dividend issued. Akin-Lambert Co., Los Angeles, Calif., has been named as underwriter.—V. 169, p. 2103.

(M. A.) Hanna Co. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net profit after taxes	$2,878,969	$2,499,145	‡$4,366,045	*$3,949,668
†Earns. per com. share	$2.70	$2.33	$4.05	$3.64

*After provision of $1,169,680 for depreciation and depletion and $1,099,695 for Federal taxes on income. †Based on the 1,030,464 common shares. ‡After provision of $917,133 for depreciation, depletion and amortization, and $1,163,303 for Federal taxes.—V. 169, p. 1883.

Hartford Electric Light Co.—Files With SEC—

The company filed on Aug. 25 with the Securities and Exchange Commission a registration statement covering a proposed offering of 160,000 shares of cumulative preferred stock, $50 per share. The issue is to be underwritten by a group headed jointly by Putnam & Co. of Hartford, Conn.; Chas. W. Scranton & Co. of New Haven, Conn., and Estabrook & Co., Boston, Mass. Proceeds of sale of this stock will be used for new construction. The offering price and the dividend rate will be filed by amendment.—V. 170, p. 691.

Havana Lithographing Co. (Compania Litografica de la Habana, S. A.—Earnings—

Six Months Ended June 30—	1949	1948
*Net earnings	$68,933	$184,364

*After all charges, including interest on bonds, tax on capital, amortization of reorganization expense and goodwill, but before preferred or common dividends.

Dividend Action Deferred—

Earlier this year a dividend of 10 cents per share on the common stock was declared payable March 31, 1949. In view of the decline in earnings for the first six months of this year, the management prefers at this time to defer reaching a decision as to further dividend action until later in the year when results from operations for the last six months may be indicated.—V. 167, p. 2029.

Haydock Funds, Inc., Cincinnati, O.—Acquisition—

See Collateral Equities Shares above.—V. 168, p. 646.

(Walter E.) Heller & Co.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
*Net income	$413,398	$412,895	$310,023	$303,872
Common shrs. outstdg.	328,441	328,441	328,437	258,085
Earns. per com. share	$0.97	$0.97	$0.65	$0.88

*After all charges and provision for Federal income taxes.—V. 170, p. 398.

Hercules Powder Co.—Earnings—

6 Months Ended June 30—	1949	1948
Gross sales and operating revenues	$62,918,650	$68,840,583
Other income, net	189,448	*Dr*33,556
Total	$63,108,098	$68,807,027
Materials and services purchased	31,966,774	36,258,477
Wage and salary costs	19,058,869	19,128,414
Depreciation	3,042,205	3,048,753
Federal income tax	3,298,062	3,763,434
Other taxes	835,904	888,431
Net income	$4,906,284	$5,719,518
Dividends on preferred stock—2.50%	218,720	218,720
Dividends on common stock	2,380,310	1,843,394
Net income after dividends	$2,307,254	$3,657,404
Earned surplus at beginning of period	31,360,771	26,776,344
Earned surplus at end of period	$33,668,025	$30,433,748
Common shares outstanding	2,644,789	2,633,420
Earnings per share common stock	$1.77	$2.09

CONSOLIDATED BALANCE SHEET

ASSETS—	June 30, '49	Dec. 31, '48
Cash	$12,746,743	$11,290,286
U. S. Treasury saving notes	10,054,600	7,016,800
Accounts receivable (net)	9,194,323	8,406,370
Materials, supplies, and work in progress	9,115,154	11,903,412
Finished products	7,608,426	8,395,837
Fixed assets (net)	37,839,407	35,943,676
Investment in foreign subsidiaries not consol.	50,083	50,083
Postwar refund of U. S. taxes	160,903	160,908
Other assets	284,702	270,488
Deferred charges	222,323	601,163
Total	$87,276,669	$84,039,023
LIABILITIES—		
Accounts payable	$2,265,602	$3,374,149
Accrued accounts	2,533,316	1,006,050
Deposits for returnable containers	881,612	1,085,565
Preferred dividend declared	109,360	109,360
U. S. and foreign taxes on income	6,952,310	6,997,630
Reserves—Insurance	974,566	772,679
Pensions	8,634,901	8,003,185
Contingencies	1,582,840	1,582,840
Miscellaneous	183,142	255,799
5% cumulative preferred stock (par $100)	9,619,400	9,619,400
Common stock (2,711,336 shares, no par)	16,945,850	16,945,850
Capital surplus	4,402,582	4,402,582
Earned surplus	33,668,025	31,360,771
*Treasury stock (at cost) (*Dr*)	1,476,837	1,476,837
Total	$87,276,669	$84,039,023

*8,706 shares preferred and 66,547 shares common.—V. 169, p. 1883.

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Hickok Mfg. Co.—Speeds Shipments to Customers—

It was announced on Aug. 18 that consolidation of machine accounting with packing and shipping departments, building modifications and addition of new equipment costing $113,000 have resulted in new speed records being achieved by this company in shipping orders to dealers.

Furthermore, daily inventory control and analysis made possible by machine accounting have reduced "production guesswork to an absolute minimum."

"For the past several weeks 93% of our shipments have gone out 100% complete and we expect to improve on that record by the time the Holiday rush begins in November," Alan Hickok, Executive Vice-President and General Manager, said.—V. 170, p. 494.

(R.) Hoe & Co., Inc.—Earnings—

9 Months Ended June 30—	1949	1948	1947
Sales	$12,836,000	$12,379,000	$9,747,000
Net profit	1,600,000	1,338,000	1,329,000

*After estimated taxes.

In a letter to stockholders, J. L. Aucr, President, said:

"While the figures for the 1949 period show a rise in both shipments and profits, it should be noted that between June 30, 1948, and June 30, 1949, the company's backlog of unfilled orders declined from $30,996,000 to $21,428,000, a drop of 30.9%.

"Although general business activity has declined, it has not yet affected Hoe's shipments and profits due to the long-term nature of the company's contracts. The management, however, has projected plans to contract or expand the company's operations as conditions warrant."—V. 169, p. 2419.

Holly Sugar Corp. — Financing Arranged—The company has concluded arrangements to borrow $2,500,000 at 3½% for 15 years from Prudential Insurance Co. of America. Proceeds will be used to reduce bank borrowings.—V. 169, p. 2752.

Home Title Guaranty Co. (N. Y.)—Consolidation—

The stockholders of this company and the Empire Title & Guarantee Co., New York, on June 28 approved a consolidation of the two firms.

Under the merger agreement, Home Title will issue 10,000 shares of its preferred stock in exchange for 10,000 Empire Title common shares. It is intended to retire said preferred stock immediately after the merger becomes effective at a fixed price of $41 per share. Home Title's common stock is unaffected.—V. 170, p. 106.

Hussmann Refrigerator Co. (& Wholly-Owned Subs.)

6 Months Ended June 30—	1949	1948	1947
Net sales	$7,801,665	$7,741,564	$8,214,438
Net profit after income taxes	820,369	811,313	875,311
*Earnings per common share	$2.03	$2.03	$2.40
Working capital June 30	5,532,511	4,729,526	3,605,734

*Based on number of shares actually outstanding at end of each period.

NOTES—Shipments and profits for the second quarter of 1949 were the largest for any quarter in the company's history, with June, 1949 the best month.

The directors have authorized the purchase of a new plant site at Brantford, Ontario, and the immediate construction of the first section of a new plant to enable the company to better serve the Canadian market.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

(Including Wholly-Owned Subsidiaries)

ASSETS—Cash on demand deposit and on hand, $1,510,150; notes and accounts receivable (after deducting $114,649 withheld on installment paper purchased), $3,431,864; inventories of raw material, work in process and finished goods (at cost or market, whichever lower), $2,333,266; prepaid taxes, insurance, and other expenses, $46,937; 25,000 shares (£1 par value per share) of Hussmann British Refrigeration Ltd. (at nominal amount), $1; cash surrender value of life insurance policies, $23,986; refundable portion of Canadian excess profits tax, $5,285; miscellaneous investments (Canadian), $6,892; property, plant and equipment (after depreciation of $754,478), $1,558,777; dies, patterns, patents, etc., $1; total, $8,917,159.

LIABILITIES—Accounts payable, $414,971; dividends payable, $109,324; accrued salaries, wages, insurance, etc., $256,706; miscellaneous taxes accrued, $104,840; Federal and Canadian taxes on income (less United States Government tax savings notes in the amount of $200,000) $903,865; reserves for losses, $171,824; unearned discount, $62,401; $2.25 preferred stock of no par or stated value (19,685 shares), $984,250; common stock of no par or stated value (393,006 shares issued and outstanding), $1,565,753; earned surplus, $4,290,697; capital surplus, $52,528; total, $8,917,159.—V. 169, pp. 6 and 1991.

Idaho Power Co.—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$2,971,376	$2,631,584	$11,949,009	$10,409,983
Oper. exp. and taxes	2,149,636	1,820,472	8,422,419	7,460,620
Net oper. revenues	$821,740	$811,112	$3,526,589	$2,949,363
Other income (net)	229	4,957	34,730	23,414
Gross income	$821,969	$816,069	$3,561,320	$2,972,777
Income deducts. (net)	125,038	173,546	711,070	699,879
Net income	$696,931	$642,523	$2,850,250	$2,272,898
Divs. applic. to pfd. stk. for the period	141,667	133,667	546,667	475,333
Bal. avail. for com. stk. divs. and surp.	$555,264	$508,856	$2,303,583	$1,797,564
Com. shs. outstdg.	900,000	700,000	900,000	700,000
Earns. per com. share	$0.62	$0.73	$2.56	$2.57

NOTE—For comparative purposes, taxes for the year 1948 have been reallocated to the respective months to adjust for over and under accruals.

ACQUISITION—On July 1 of this year the company acquired by purchase all of the assets and business of the Malheur Co-operative Electric Association, which was serving some 640 rural customers in Malheur and Baker Counties, Oregon and Payette County, Idaho, and producing annual revenues of approximately $50,000.

STOCK SOLD—The offering and sale to residents in the company's service area of the 10,000 additional shares of 4% preferred stock (see V. 169, p.1884) has been successfully completed. Approximately 75% of preferred shareholders now live in our service area. Total shareholders of both preferred and common stocks now number over 10,000.—V. 170, p. 594.

Illinois Central RR.—July Earnings—

Period End. July 31—	1949—Month—1948		1949—7 Mos.—1948	
	$	$	$	$
Ry. oper. revs.	19,173,332	22,990,564	145,116,483	152,273,233
Ry. oper. exps.	15,496,634	16,782,862	114,934,584	115,254,165
Ry. tax accruals	2,133,379	3,032,784	16,346,967	18,474,738
Equip. & joint facility rents (net dr.)	Cr49,537	202,514	786,702	2,007,399
Net ry. oper. inc.	1,652,856	2,972,404	13,048,230	16,536,936
Other income	Cr161,560	Cr130,296	Cr994,630	Cr878,386
Misc. deductions	Dr8,809	Dr8,630	Dr57,791	Dr58,011
Income available for fixed charges	1,805,607	3,094,070	13,985,069	17,357,311
Fixed charges	879,126	863,039	6,130,673	6,045,016
Net income	926,481	2,231,031	7,854,396	11,312,295

—V. 170, p. 594.

Illinois Bell Telephone Co.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
	$	$	$	$
Operating revenues	18,391,643	17,361,238	108,659,249	102,947,788
Uncollectible oper. rev.	64,496	37,466	334,233	236,984
Operating revenues	18,327,147	17,323,772	108,325,016	102,710,804
Operating expenses	14,669,326	14,065,593	87,996,754	84,314,755
Operating taxes	2,302,870	1,934,308	13,339,868	11,758,390
Net operating income	1,354,951	1,323,871	6,988,394	6,637,659
Net after charges	909,151	956,434	4,660,494	4,876,271

—V. 170, p. 305.

Illinois Wyoming Oil Co., Chicago, Ill.—Files With SEC

The company on Aug. 15 filed a leter of notification with the SEC covering 300,000 shares of class A common stock, par 10 cents each, to be offered at $1 per share. The net proceeds are to be used to lease oil and gas properties from the State of Wyoming. Leason & Co., Chicago, has been named as underwriter.

Illinois Zinc Co. (& Subs.)—Earnings—

9 Months Ended June 30—	1949	1948	1947
Sales	$4,380,705	$4,485,604	$5,976,375
Cost of goods sold	4,038,803	4,109,396	5,054,477
Selling expenses	99,293	92,072	81,839
Admin. and general expenses (incl. Contingent Compensation Reserve)	116,777	126,475	164,279
Income charges (net)	11,858	7,444	8,305
Provision for Federal income taxes	Cr78,000	------	205,000
Loss from market decline in metal inventory	234,251	------	------
Net income	*$42,276	$150,216	$462,474
Shares outstanding	201,880	201,880	201,880
Earnings per share	Nil	$0.74	$2.29

*Deficit before $79,112 credit restored from contingency reserve provided from income in prior years to partially offset inventory losses arising from price declines.—V. 169, p. 1884.

Incorporated Investors—Earnings—

Three Months Ended June 30—	1949	1948	1947
Income from cash dividends	$1,126,395	$1,138,923	$969,789
Management fees	71,435	94,034	80,871
Expenses and taxes	15,521	7,484	6,663
*Net income	$1,039,438	$1,037,345	$882,255
Dividends	785,125	775,463	752,997

*Does not include net loss realized on investment securities of $355,373 in 1949 and net gain on sale of securities amounting to $21,898 in 1948 and $189,125 in 1947.

NOTE—No provision has been made for Federal income taxes or on realized or unrealized gains since the company has elected to be a "regulated investment company."

Net assets per share on 3,144,399 shs. of capital stock outstanding were equal to $18.18 as at June 30, 1949.—V. 169, p. 2528.

Indiana Associated Telephone Corp.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Operating revenues	$377,695	$344,364	$2,233,440	$1,980,709
Uncollectible oper. rev.	756	343	4,467	1,979
Operating revenues	$376,939	$344,021	$2,228,973	$1,978,730
Operating expenses	292,589	265,019	1,669,647	1,554,895
Rent from lease of oper. property	------	------	------	Cr1,000
Rent for lease of oper. property	50	50	300	300
Operating taxes	45,742	41,500	290,352	225,195
Net oper. income	$38,558	$37,452	$268,674	$199,340
Net after charges	17,810	20,416	166,294	110,459

—V. 170, p. 305.

Indiana Harbor Belt RR.—Bids on Equipments—

The company will receive bids on Sept. 14 for the proposed sale by it of $2,970,000 equipment trust certificates to mature annually on Sept. 15 from 1950 to 1964, inclusive. The net proceeds are to be used to finance 80% of the cost of an equipment program for $3,732,180.

Application for authority to issue these certificates has been made to the Interstate Commerce Commission.—V. 170, p. 594.

Industrial Acceptance Corp., Ltd. — Preferred Stock Offered—Greenshields & Co., Inc., Montreal, and Wood, Gundy & Co., Ltd., Toronto and others earlier this month offered in Canada $2,000,000 of 5% cumulative redeemable convertible preferred stock at par ($25 per share). The shares are convertible into common stock on a share-for-share basis, at any time up to and including Aug. 15, 1954.

The net proceeds are to be used for general corporate purposes.

The issuance of the new preferred stock was approved by the stock holders on July 30.

Other participating in the public offering are: Nesbitt, Thomson & Co., Inc., L. G. Beaunien & Co., Inc., W. C. Pitfield & Co., Ltd., Midland Securities, Ltd., James Richardson & Sons, Rene T. Leclere, Inc. and Yorkshire Securities, Ltd.—V. 170, p. 305.

Inland Gas Corp.—Distribution to Security Holders—

Judge H. C. Ford in the U. S. District Court at Lexington, Ky., on June 15 authorized Ben Williamson, Jr., trustee of the company, to make distribution of $30.50 per $100 principal amount of 7% debentures due 1938, of which $13 is credited to principal and $17.50 to accrued interest.

Judge Ford also authorized the trustee to distribute to holders of $400,000 secured notes $30 per $100 per principal amount, of which $14 is applied to principal and $16 to accrued interest.

No distribution shall be made with respect to any debentures, coupons or securities owned by Columbia Gas System, Inc., formerly Columbia Gas & Electric Corp.

Payment on undeposited debentures will be made by the trustees upon presentation thereof with interest coupons Nos. 6 to 10, inclusive, payable Feb. 1, 1931 to Feb. 1, 1933, respectively. Payment on debentures deposited with City Bank Farmers Trust Co., New York, N. Y., depositary of the debenture holders committee, will be made by the depositary from funds provided by the trustee.—V. 167, p. 1257.

Insuranshares Certificates Inc.—Earnings—

Six Months Ended June 30—	1949	1948
Total income from dividends	$73,563	$78,903
Total expenses	18,059	18,765
Net operating income	$55,504	$60,138
Dividends paid (10c)	38,490	40,773
Net earnings per share	$0.14	$0.14

As of June 30, 1949, the liquidating value per share of the capital stock, valued at the bid side of the market, was $10.62 ($10.05 as of June 30, 1948).—V. 169, p. 2419.

International Business Machines Corp. (& Subs.)—Corrected Earnings—

Six Months Ended June 30—	1949	1948	1947
Profit after charges	$26,589,705	$22,696,961	$18,699,261
U. S. Fed. and Canadian inc. taxes	*10,380,600	8,860,800	7,371,200
Net profit	*$16,209,105	$13,836,161	$11,328,061
Capital shares outstanding	2,632,007	2,506,712	1,432,407
Earnings per share	$6.16	$5.52	$7.91

*Corrected figures. They had been transposed in last Monday's "Chronicle."—V. 170, p. 691.

International Power Securities Corp.—To Formulate Plan—

The agreement for settlement of debt owed to this company by Societa Edison, Milan, Italy, now is being put into documentary form. Under this proposed settlement, announced earlier this month, International Power would exchange its holdings of $26,000,000 in defaulted first mortgage bonds of the Milan utility for $18,000,000 in new 1%-to-3% bonds of the Italian Public Utility Credit Institute. This Institute is an agency of the Italian Government. It is expected that the trustee of International Power Securities will formulate a plan of reorganization for that company, based on the documents now being prepared. This plan may come up for consideration at the next hearing in the bankruptcy proceedings, before the U. S. District Court at Newark, N. J., scheduled for Oct. 17. International Power Securities Corp. has bonds outstanding as follows: $6,275,000 in 6½s, due 1955; $6,884,000 in 7s, due 1957; and $3,039,000 in 7s, due 1952.—V. 169, p. 1780.

International Shoe Co.—Earnings—

Six Months Ended May 31—	1949	1948	1947
	$	$	$
Net sales	91,818,488	115,371,170	113,730,17[illegible]
Net inc. after exps.	7,333,834	11,296,219	13,692,87[illegible]
Prov. for Fed. inc. taxes	2,857,309	4,346,758	5,458,67[illegible]
Net profit	4,476,525	6,949,461	8,234,19[illegible]
Dividends	5,100,000	5,100,000	3,547,50[illegible]
Deficit after divs.	623,475	*1,849,461	*4,686,69[illegible]
Earned per share	$1.31	$2.04	$2.[illegible]

*Surplus.—V. 169, p. 378.

International Utilities Corp.—Bank Loans Reduced—

The company, in a letter to stockholders, stated that its bank loan has been reduced from $2,100,00 to $1,590,000, the funds being derived from the sale of the company's investments in other companies. The balance of the loan is payable in six annual instalments beginning Dec. 31, 1950.—V. 170, p. 205.

Interstate Engineering Corp.—Earnings—

RESULTS FOR QUARTER ENDED JULY 31, 1949

Net profit after charges and income taxes ..... $48,70[illegible]

—V. 169, p. 6.

Intertype Corp.—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Gross profits before depreciation	$1,125,467	$918,635	$2,237,479	$1,778,88[illegible]
Depreciation	28,830	22,845	57,661	45,69[illegible]
Sell. & gen. adm. exps.	484,359	443,128	925,900	839,86[illegible]
Profit	$612,178	$452,663	$1,253,918	$893,35[illegible]
Other income (net)	33,682	36,610	58,977	53,37[illegible]
Total income	$645,860	$489,273	$1,312,895	$946,70[illegible]
Provision for taxes	268,000	201,000	546,000	388,00[illegible]
Res. for contingencies	15,000	15,000	30,000	30,00[illegible]
Net earnings	$362,860	$273,273	$736,895	$528,70[illegible]
Capital shares outstand.	221,740	221,740	221,740	221,74[illegible]
Earnings per share	$1.63	$1.23	$3.32	$2.3[illegible]

NOTE—The 1949 and 1948 net earnings do not include any profit or loss relating to investment in and advance to Intertype Limited, British subsidiary.—V. 169, p. 2210.

Iron City-Ohio River Corp., Pittsburgh, Pa.—Interest

The corporation on Aug. 1 paid 3% interest on the 6% collateral trust 6% bonds, due 1953 (extended) to holders of record July 25, 1949. A similar distribution was made on Feb. 1, last.

This company is successor through reorganization to Iron City Sand & Gravel Co. and Ohio River Sand & Gravel Co.

Island Creek Coal Co. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1949	1948
Gross sales	$25,100,790	$20,744,732
Cost of sales	19,391,185	15,539,814
Income from operations	$5,709,605	$5,204,963
Gross profit from sale of capital assets	53,026	255,780
Interest, royalties, and miscellaneous income	312,904	92,644
Total income	$6,075,536	$5,553,393
Administrative and general expenses	359,639	375,804
Taxes, other than Federal income taxes	596,282	559,143
Provision for depletion and depreciation	660,409	598,993
Provision for Federal income taxes	1,525,000	1,325,000
Net profit	$2,934,204	$2,694,450
Preferred stock dividend requirements	75,807	75,807
Balance for common stock	$2,858,397	$2,618,643
Equivalent per share of commonC	$$__jc	
Equivalent per sh. of com. stock presently outstanding (1,187,730-12/18 shares)	$2.40	$2.20

—V. 169, p. 2643.

Jersey Central Power & Light Co.—Hearing Sept. 7—

The Federal Power Commission has scheduled a hearing to commence Sept. 7 in the proceeding involving this company's proposal to construct a 39.4-mile natural gas pipeline in New Jersey connecting the company's Coast Division system with Texas Eastern Transmission Corp.'s Big Inch line.

The proposed line, to be built at an estimated cost of $1,208,200, would connect with the Big Inch line near Bound Brook, N. J., and extend southeasterly to Jersey Central's gas manufacturing plant in Long Branch, N. J. Natural gas received from Texas Eastern would be mixed with manufactured gas at the Long Branch plant for distribution in Monmouth and Ocean Counties.

Texas Eastern previously was ordered by the Commission to deliver up to 5,000,000 cubic feet of natural gas per day to Jersey Central, which now distributes only manufactured gas in Cape May, Ocean, Monmouth and Morris Counties. The gas service areas in Cape May and Morris Counties will continue to be supplied entirely with manufactured gas, Jersey Central said.—V. 170, p. 691.

Johnson & Johnson—To Increase Capitalization—

The stockholders on Sept. 7 will vote on increasing the authorized common stock by an additional 200,000 shares, $12.50 par value.—V. 169, p. 6.

Jones & Laughlin Steel Corp. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
	$	$	$	$
Sales and oper. revenues	102,047,797	105,022,481	218,940,527	202,554,006
*Income from operations	13,560,070	15,294,134	34,779,603	27,893,804
Prov. for deprec. & deplet.	4,794,709	3,933,452	9,331,525	7,600,349
Interest charges	430,357	434,993	860,179	876,062
†Estimated prov. for Fed. income taxes	3,035,000	3,131,000	9,419,000	6,472,000
Loss on sale of Hammond, Ind., real estate	------	1,453,492	------	1,453,492
Net income	5,300,004	6,341,197	15,168,899	11,491,901
‡Earned per com. share	$1.99	$2.41	$5.83	$4.34

*After deducting all expenses incident thereto. †After giving effect in 1948, to estimated reduction of $728,000 due to sale of Hammond, Ind., real estate. ‡Based on 2,476,502 common shares.—V. 169, p. 1884.

Kansas Power & Light Co.—To Acquire Subsidiary—

The company has requested SEC authorization for the purchase of all of the assets of its subsidiary, The Blue River Power Co.

The company presently owns 1,250 shares of Blue River common stock, no par value, and proposes to purchase the remaining 1,250 such shares outstanding for $25,000 from Commander Larabee Corp., thereafter dissolve Blue River and transfer all its assets to Kansas.

The SEC has given interested persons until Aug. 29 to request a hearing.—V. 170, p. 595.

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Keeshin Freight Lines, Inc.—Value Disputed—

Backers of two rival plans for reorganization of this corporation on Aug. 23 charged before Judge Walter J. LaBuy in U. S. District Court at Chicago that the SEC made an excessively high valuation of the lines in a report on Aug. 1 which termed both plans unfair. Judge LaBu took the question of approving one or neither of the plans under advisement.

Manuel E. Cowen, attorney representing Keeshin trustees, who have recommended a $1,300,000 offer made by a St. Louis group headed by D. D. Walker, said general business conditions made the SEC valuation of $2,200,000 extremely high.

Lee A. Freeman, attorney speaking for a plan submitted by John L. Keesnin, former President, and David H. Ratner also said the SEC's advisory report was wrong. Mr. Keeshin and Mr. Ratner, President of the Midwest Transfer Co., have offered $1,800,000 for the truck system. (New York "Times.")—V. 170, p. 595.

Kendall Co. (& Subs.)—Earnings—

24 Weeks Ended—	June 18, '49	*June 12,'48
Sales	$32,553,276	$40,202,659
Profit before taxes on income	3,844,540	7,523,377
Prov. for Fed., State and Canadian taxes on inc.	1,533,050	3,021,170
Net profit	$2,311,490	$4,502,207
Provision for dividends on series A pfd. stock	80,128	80,663
Profit after preferred dividends	$2,231,362	$4,421,544
†Earnings per common share	$2.79	$5.53

*Adjusted. †Based on 800,000 shares of common stock presently outstanding.

NOTE—In accordance with the practice adopted at the end of 1948, sales and earnings of the company's Latin-American subsidiaries have been eliminated from consolidation. Figures for the first 24 weeks of 1948 have been adjusted to conform with this same practice and to reflect the increase in the number of shares of common stock made effective on Nov. 16, 1948.

H. R. Lane, President, on July 26, said: "The working capital position of the company continues strong. Inventories are being kept in balance with current and prospective demand. The use of the last-in, first-out method of costing has minimized the effects of declining prices on inventory valuations."—V. 169, p. 1453.

Keystone Steel & Wire Co.—Earnings—

Years End. June 30—	1949	1948	1947	1946
Sales	$31,754,359	$33,180,747	$27,967,083	$20,429,336
Net profit after charges and taxes	1,875,000	4,311,477	4,837,955	2,109,951
Shares outstanding	1,875,000	625,000	625,000	757,632
Earnings per share	$2.00	$6.90	$7.74	$2.78

—V. 169, p. 2644.

Kingston Products Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1949	1948	1947
Net sales	$3,753,472	$4,177,903	$4,707,683
Cost of goods sold	3,258,996	3,437,416	3,799,342
Selling, admin. and general expenses	229,753	234,408	257,488
Operating profit	$264,723	$506,079	$650,853
Other income (net)	3,211	*Dr*1,794	1,615
Total profit	$267,934	$504,286	$652,468
Federal income taxes (est.)	101,280	198,320	250,625
Net profit	$166,654	$305,966	$401,843

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash, $669,598; U. S. Government bonds plus accrued interest, $302,222; accounts receivable (net), $578,860; inventories—at lower of cost (average, or first-in, first-out) or market, $1,828,054; other assets, $8,125; property, plant and equipment (after allowances for depreciation of $712,005), $1,039,032; patents—at cost (less amortization), $52,070; deferred charges, $63,984; total, $4,646,983.

LIABILITIES—Trade accounts payable, $205,919; accrued salaries, wages and commissions, $93,704; Federal excise taxes, $3,907; accrued payroll taxes, and taxes, etc., withheld from employees, $22,341; royalties, $588; accrued workmen's compensation insurance, $7,520; State and local taxes, $24,654; Federal taxes on income of the current and prior years (est.), $338,945; common stock (par value $1 per share), $1,050,000; capital surplus, $1,420,245; earned surplus, $1,469,160; total, $4,646,983.—V. 169, p. 1885.

(G. R.) Kinney Co., Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1949	1948
Sales—stores	$15,336,201	$14,674,456
Factories	4,311,536	3,546,689
Total sales	$19,647,737	$18,221,145
Inter. company sales	2,920,502	2,198,321
Net sales	$16,727,235	$16,022,824
Cost of sales and operating expenses	15,540,737	14,836,525
Interest charges	25,001	33,812
Pension plan charges	65,075	51,564
Miscellaneous credits (net)	*Cr*7,728	*Cr*14,224
Depreciation and amortization	202,193	172,097
Provision for Federal income tax	345,000	362,000
Net income	$556,957	$581,030
Earned per common share	$1.98	$2.10

CONSOLIDATED BALANCE SHEET AS OF JUNE 30

ASSETS—	1949	1948
Cash	$953,046	$1,126,484
Accounts receivable, less reserve	406,647	227,002
Merchandise	7,540,321	6,799,976
Prepaid expenses	279,402	204,975
Managers' security deposits and employees U. S. Savings Bonds payments (contra)	30,757	30,744
Fixed assets, less depreciation and amortization	2,670,145	2,316,431
Lasts, patterns, dies, trademarks and goodwill	3	3
Total	$11,880,321	$10,705,615
LIABILITIES—		
Accounts payable—trade	$1,243,795	$782,486
Accrued and miscellaneous liabilities	797,182	725,822
Series "A" notes (current)	90,000	88,000
Provision for Federal taxes on income	864,460	789,959
Series "A" and "B" notes	1,112,000	1,202,000
Managers' security deposits and employees U. S. Savings Bonds payments (contra)	30,757	30,744
Reserve for contingencies	1,567,000	1,367,000
$5 prior preferred stock (no par)	3,111,450	3,113,950
Common stock	202,739	202,739
Earned surplus	2,860,938	2,402,915
Total	$11,880,321	$10,705,615

—V. 170, p. 306.

Kroger Co.—Current Sales 4% Lower—

Period End. Aug. 13—	1949—4 Wks.—1948		1949—32 Wks.—1948	
	$	$	$	$
Sales	57,660,034	60,075,576	499,146,842	496,518,487

The average number of stores in operation during the four weeks ended Aug. 13, 1949 was 2,251, compared with 2,436 during the corresponding period of last year.—V. 170, p. 595.

(R. G.) Le Tourneau, Inc.—Preferred Div. Deferred—

R. G. Le Tourneau, President, on Aug. 24 announced that the directors had voted to defer declaration of the quarterly dividend of $1 per share due Sept. 1, 1949, on the $4 cumulative preferred stock, no par value. Regular quarterly distributions at this rate had been made up to and including June 1, 1949.

A letter to stockholders stated that the reason for the dividend omission this time was because of objections made by the Penn Mutual Life Insurance Co. of Philadelphia to the way the company certified its 1948 financial statement. Mr. Le Tourneau added that the insurance firm had "in writing stated to us that a declaration of a dividend on our preferred stock without its consent would be a violation of a covenant in the note agreement."

In December, 1947, the company had borrowed $5,000,000 from the insurance company at 3½%, which amount has since been reduced to $4,400,000.

Mr. Le Tourneau added that resumption of the preferred dividend will be considered when a physical inventory, to be taken Aug. 31, is completed.

The company reported for 1948 a net loss of $199,887 after a $4,000,000 write-down of inventories, idle plants and development expense. Sales in 1948 declined to $19,000,000 from $24,000,000 in the preceding year.

Mr. Le Tourneau also said the company's business took a turn for the better in the second quarter of this year. While sales for the first seven months of 1949 were slightly less than a year earlier, volume in the June quarter was 9% larger than in the corresponding 1948 period. The backlog of orders has been reduced since last spring, he said.—V. 168, p. 1363.

Lehigh Valley Coal Co.—Earnings—

(Mining subsidiary of Lehigh Valley Coal Corp.)

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Gross sales	$6,170,674	$7,168,198	$11,126,906	$14,289,791
Operating income	*$239,063	494,513	*$622,760	757,247
Rents, royalties & other income	270,130	360,931	474,655	678,358
Gross income	$31,066	$855,445	*$148,104	$1,435,605
Interest on funded debt	119,034	123,863	239,366	248,515
Other deductions	10,848	10,535	20,985	21,332
Deplet. and deprec.	214,221	239,187	380,999	483,134
Federal and Pennsylvania income taxes	2,335	113,155	3,950	136,825
Net corporate income	*$315,373	$368,704	*$793,406	$545,797

*Loss.

CONSOLIDATED INCOME ACCOUNT, 12 MONTHS ENDED JUNE 30

	1949	1948
Gross sales	$26,099,031	$27,641,011
Operating income	126,793	1,328,923
Rents, royalties and other income	1,356,086	1,440,753
Gross income	$1,482,880	$2,769,676
Interest on funded debt	484,922	508,892
Other deductions	43,404	42,738
Depletion and depreciation	863,924	919,721
Federal and Pennsylvania income taxes	118,270	181,630
Net corporate income	*$27,640	$1,116,694

*Loss.—V. 168, p. 2210.

Lehigh Valley Coal Corp.—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1949	
Gross sales	$7,535,496	$8,612,011	$13,992,354	$17,463,403
Operating income	*$179,183	620,189	*$522,475	1,001,908
Rents, royalties & other income	279,058	370,822	499,036	698,008
Gross income	$99,875	$991,012	*$23,439	$1,699,916
Interest on funded debt	60,029	64,293	121,429	130,314
Other deductions	10,848	10,535	20,985	21,332
Deplet. and deprec.	215,917	240,883	384,391	486,594
Net income	*$186,920	$675,299	*$550,245	$1,061,675
Federal and Pennsylvania income taxes	2,335	187,155	3,950	280,125
Minority interest	*Cr*554	*Dr*2,091	*Cr*1,692	*Dr*3,544
Net corporate income	*$188,701	$486,053	*$552,502	$778,006

*Loss.

CONSOLIDATED INCOME ACCOUNT, 12 MONTHS ENDED JUNE 30

	1949	1948
Gross sales	$30,919,471	$33,256,901
Operating income	390,487	1,741,653
Rents, royalties and other income	1,412,350	1,466,580
Gross income	$1,802,838	$3,208,233
Interest on funded debt	247,211	291,062
Other deductions	43,404	42,738
Depletion and depreciation	870,708	925,607
Federal and Pennsylvania income taxes	275,053	441,694
Minority interest	1,983	6,512
Net corporate income	$364,477	$1,500,617

—V. 169, p. 1904.

Leland-Racine Bldg. Co., Chicago, Ill.—Trust Agreement Terminated—

The trust agreement having terminated on Aug. 1, 1949, certificates for shares of capital stock represented by the trust certificates are now available for delivery upon presentation of trust certificates to Securities Service Corp., fiscal agent, 105 So. La Salle Street, Chicago, Illinois.

Lever Brothers Co.—New Vice-President—

John V. Sandberg is joining the company's Pepsodent Division as Vice President in charge of advertising, Henry F. Woulfe, Pepsodent President, announced Aug. 24.

Mr. Sandberg, who joined the Kraft Foods Co. as assistant director of advertising in 1946 and was named the company's advertising and sales promotion manager in September of 1948, will assume his new post at Pepsodent on Sept. 15.—V. 170, p. 692.

Lexa Oil Corp., Denver, Colo.—Files With SEC—

The corporation on Aug. 19 filed a letter of a notification with the SEC covering 1,200,000 shares of one-cent par value common stock to be sold at 25 cents per share. The net proceeds will be used for drilling wells and for working capital. Tellier & Co., New York, has been named as underwriter.

Lexington Water Co.—Bonds and Preferred Stock Placed Privately—

It was announced on Aug. 24 that this company has placed privately with institutional investors $500,000 of first mortgage 3% bonds, series C, due July 1, 1979, and 4,000 shares of 4¾% preferred stock, par $100. Chemical Bank & Trust Co., New York, N. Y., is trustee for the bonds.

The Chemical Bank & Trust Co., of New York, N. Y., has been appointed trustee and registrar.

A portion of the net proceeds will be used to redeem on Sept. 1, next, all of the 4,000 outstanding shares of 7% cumulative preferred stock, par $100, at $103 per share and accrued dividends. Payment will be made at the Fidelity-Philadelphia Trust Co., 135 So. Broad St., Philadelphia, Pa. The remainder of the proceeds will be added to working capital.—V. 152, p. 1595.

Libbey-Owens-Ford Glass Co.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Total mfg. & other inc.	$23,079,615	$18,835,066	$16,200,486	$5,025,676
Depreciation	1,335,952	1,047,868	1,001,914	642,216
Admin. & gen'l, selling, research, development, etc., expense	5,013,950	4,486,855	3,748,729	3,083,892
Est. Fed. taxes on inc.	7,623,882	5,746,493	5,030,815	493,838
Net income	$9,105,831	$7,103,850	$6,419,027	$805,730
Earnings per share	$3.56	$2.78	$2.51	$0.32

The report of John D. Biggers, President, indicated that second quarter sales surpassed in dollar and unit volume any previous quarter and reflected a steady upward trend over the last four quarters. Business so far in 1949 has been highlighted by substantial gains in automotive glass demand and greatly increased sales of Thermopane. This multi-paned insulating glass, now being used in total glazing of all sizes of windows in hospitals, commercial buildings and residences whereas the initial use was largely for picture windows, showed the largest percentage gain of any Libbey-Owens-Ford product in the first half of 1949.

Mr. Biggers reported the outlook for both automotive and building demand good, provided the general industrial tempo is not interrupted by labor difficulties in basic industries.

Plant expansion has included additional facilities at the Thermopane plant in Rossford and construction of a new office and general stores building at the plate and laminating plants in Toledo.—V. 169, p. 1992.

Lindsay Light & Chemical Co.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
*Net income	$170,826	$234,651	$189,480	$80,946
Common shares outstdg.	60,000	60,000	60,000	60,000
Earns. per com. share	$2.70	$3.76	$3.01	$1.20

*After depreciation and provision for Federal income taxes.—V. 169, p. 2105.

Long-Bell Lumber Co.—Earnings—

(Including Wholly-Owned Subsidiaries)

Three Months Ended June 30—	1949	1948
Gross revenue	$22,723,929	$23,417,997
*Net profit	2,288,203	3,104,686
Earnings per common share	$1.15	$1.56

*After charges and income taxes.—V. 169, p. 1885.

Long-Bell Lumber Corp.—Earnings—

Three Months Ended June 30—	1949	1948
*Profit before interest	$500,300	$500,762
Federal taxes (est.)	28,419	23,448
Net profit	$471,881	$472,314
Number of class A shares	593,868	593,867
Earned per share	$0.79	$0.80

*Dividend income, less expenses.—V. 169, p. 1885.

Long Island RR.—Bonds Delisted—

The SEC on July 22 authorized the New York Stock Exchange to delist the company's refunding mortgage 4% bonds due March 1, 1949 (stamped and unstamped) and unified mortgage 4% bonds due March 1, 1949, as only $178,000 and $5,000 respectively, remained outstanding in the hands of the public, out of a total of $39,277,000 refunding mortgage bonds and $659,000 of unified mortgage bonds listed on the Exchange. The balance of the respective bond issues had been acquired by American Contract & Trust Co., a subsidiary of the Pennsylvania RR. under a bond purchase offer dated Feb. 1, 1949 (see V. 169, p. 604).—V. 170, p. 495.

Louisiana & Arkansas Ry.—Equipments Authorized—

The Interstate Commerce Commission on Aug. 8 authorized this company to assume obligation and liability, as gurantor, in respect of not exceeding $5,640,000 of 2¼% equipment trust certificates, series D, to be issued by the New York Trust Co., as trustee, and sold at 100.1599 and accrued dividends, in connection with the procurement of certain equipment. See V. 170, p. 399.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Aug. 20, 1949, totaled 34,586,000 kwh., as compared with 43,879,000 kwh., for the corresponding week last year, a decrease of 21.2%. After excluding sales to other utilities, local sales increased 4.9% in the corresponding period.—V. 170, p. 692.

Luscombe Airplane Corp., Garland, Texas—Fails to Avert Bankruptcy—

Federal Judge William H. Atwell at Dallas, Texas, on Aug. 25 declared this corporation bankrupt, denying its petition for a 30-day postponement to work out a reorganization plan.

The firm owes $667,877 and has approximately $7,200 cash, according to Elijah Crippen, trustee appointed by the Court.

Paul Carrington, attorney for the company, asked a postponement until Sept. 27 in order to negotiate a $450,000 loan with the Reconstruction Finance Corp., and to raise $150,000 additional cash by an arrangement with either present Luscombe dealers, or with Boeing Airplane Co., or Texas Engineering & Manufacturing Co.

Both companies had been approached to take over the plant and management, with a preferred stock interest in return for the needed capital, Mr. Carrington said.

Luscombe manufactured all-metal personal airplanes. It owns a 100,000-square foot factory and 486 acres of ground in Garland. According to the most recent court auditor's report, on March 31, its inventories were valued at $287,000, land at $114,000 and machinery at $926,000. After depreciation, total book value of the company was estimated at $1,138,000 against liabilities of $654,000, leaving a net worth of approximately $483,000.

The company has outstanding 886,733 shares of 50 cents par common stock. Approximately 80% of this is owned by L. H. P. Klotz, President, according to the reorganization records.—V. 169, p. 701.

McGraw-Hill Publishing Co., Inc.—Acquisition—

The company on Aug. 26 announced acqusition of the Ferguson Publishing Co. and its publication, "Fleet Owner," serving the motor truck industry.

McGraw-Hill publishes Bus Transportation, to which "Fleet Owner" will be a logical companion. "Fleet Owner," a free distribution publication, will be converted gradually to paid circulation.—V. 170, p. 399.

Magma Copper Co.—Earnings—

6 Mos. End. June 30—	1949	1948	1847	1946
*Net profit	$110,207	$428,908	$664,481	$315,942
No. capital shares	612,000	408,000	408,000	408,000
Earned per share	$0.18	$1.05	$1.63	$0.77

*After charges and Federal taxes.

During the six months ended June 30, 1949 the company produced 20,269,328 pounds of copper, compared with 19,755,743 pounds in the corresponding 1948 period.—V. 169, p. 2210.

(The) Magnavox Co.—Sales Show Gain—

Period End. June 30—	1949—Month—1948		1949—4 Mos.—1948	
Net sales (approx.)	$1,600,000	$1,000,000	$6,200,000	$5,000,000

R. A. O'Connor, President, said he anticipates that business will continue to be good for the remainder of the year and that he expects the company to operate in the black for this period. He is looking forward to a particularly good fall season in both radio-phonographs and television sets. Operations showed a profit for the month of June, 1949.

He also said that inventories were reduced another $250,000 in the month of June. This makes a total production of $1,250,000 since the close of the company's fiscal year, Feb. 28, 1949. He emphasized that only a small portion of the present inventory is in finished radio-phonograph sets and that the bulk is in materials for television and radio-phonographs and in component parts such as loudspeakers.

"Interest in good music is increasing and dealer stocks are apparently so low that larger buying is expected," he pointed out.

Dealers sold 10,000 Magnavox radio-phonograph sets in May, 1949—just twice as many as were sold a year ago. Mr. O'Connor expected Magnavox to obtain an increasing proportion of the radio-phonograph volume even though the total sales in the industry will probably be less.—V. 170, p. 495.

Managed Funds, Inc., St. Louis, Mo.—Files With SEC—

The corporation on Aug. 17 filed a registration statement with the SEC proposing the continuous sale of 1,000,000 shares of common stock, 1c par value.

The company is an open-end, diversified management investment company first organized in October, 1946. Slayton & Co., Inc. (St. Louis) is named as principal underwriter.—V. 164, p. 2959.

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(The) Marcy (Largo Realty Corp.), N. Y. City—Calls 6% Bonds—

All of the outstanding first mortgage leasehold 6% sinking fund bonds, due Feb. 1, 1950 as extended, were recently called for redemption as of Aug. 1, 1949, at 102 and interest. Payment is being made at the Colonial Trust Co., New York, N. Y. Aug. 1, 1949. Coupon must be attached to bonds.—V. 169, p. 1453.

Marion Power Shovel Co.—Earnings—

6 Months Ended June 30—	1949	1948	1947
Sales, less returns, discts. & allow	$13,899,450	$14,635,366	$8,383,920
Cost of sales	12,192,287	12,655,155	7,163,843
Provision for reduction in inventory	535,000	------	------
Prov. for loss on purch. commitments	225,000	------	------
Selling, admin. and general expenses	896,388	803,847	455,752
Profit from operations	$50,775	$1,176,383	$764,320
Other income	100,211	87,790	67,982
Total income	$150,987	$1,264,173	$832,302
Interest, corporate expenses, etc.	116,528	134,010	106,340
Federal taxes (est.)	46,154	429,462	275,865
Net income	$11,695	$700,701	$450,096
Earned per common share	Nil	$2.58	$1.59

BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash in banks and on hand, $286,711; accounts receivable and notes receivable (net), $3,238,198; inventories (net), $7,688,453; plant and equipment (net), $3,362,005; deferred, prepaid, and other assets, $54,628; total, $14,629,996.

LIABILITIES—Accounts payable, $1,335,873; accrued payrolls and commissions, $345,316; estimated Federal income taxes, $503,926; other accrued liabilities, $608,251; customers' advances on contracts, $942,942; notes payable to banks, $300,000; notes payable to banks—long-term due in en uing 12 months, $300,000; notes payable—other, $389,200; provision (estimated) for loss on purchase commitments, $225,000; notes payable to banks, $1,325,000; reserve for contingencies, $250,000; 7% cumulative preferred stock (par $100), $1,320,000; common stock (par $10), $2,538,150; capital surplus, $1,691,501; earned surplus, $2,554,837; total, $14,629,996.—V. 170, p. 8.

Master Electric Co.—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net sales	$2,367,134	$3,242,496	$4,946,369	$7,189,059
Cost of sale	1,741,832	2,221,010	3,653,646	4,695,600
Sell., gen. & adm. exps.	341,885	491,105	721,003	1,008,975
Net profit from oper.	$263,417	$530,381	$571,718	$1,484,434
Other income	6,583	11,077	13,446	24,426
Gross income	$290,000	$541,458	$585,164	$1,508,910
Income deductions	59,630	6,858	129,099	13,063
Prov. for Fed. inc. taxes	87,550	203,100	173,300	568,400
Net income	$142,820	$331,500	$282,765	$927,447
Com. shares outstanding	499,864	499,864	499,864	499,864
Earnings per com. share	$0.28	$0.66	$0.56	$1.86

BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash on hand and on deposit, $3,131,651; U. S. Treasury savings notes, series C and D, at current redemption value, $61,383; accounts receivable, customers (less reserve $20,000), $845,827; other accounts receivable, $21,015; inventories (est.), $1,457,700; contract accounts receivable, arising from sales of manufacturing facilities of discontinued products (last payment due January, 1954), $46,494; claims receivable from U. S. Govt. for net renegotiation rebate due to additional amortization, $28,692; cash surrender value of life insurance, $11,500; land, buildings, machinery, equipment, etc. (after depreciation and amortization of $2,025,137), $1,921,556; patents and patent applications, $1; deferred charges, $137,946; total, $7,663,766.

LIABILITIES—Accounts payable (trade), $110,759; other accounts payable, $21,187; accrued salaries, wages and other compensation, $185,197; accrued taxes, state and county, $13,409; accrued social security taxes, $25,066; long-term bank loan 2¾% (serial notes last payment due July 1, 1954), $1,150,000; reserve for contingencies, $550,000; common stock ($1 par value), $499,864; paid-in surplus, $349,272; earned surplus, $4,759,012; total, $7,663,766.

NOTE—Against accrued Federal income taxes of $642,147 there were reserved a like amount of U. S. Treasury savings notes, series C and D, at current redemption value.—V. 169, p. 2421.

(The) Matheson Co., Inc., East Rutherford, N. J.—Files With SEC—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 3,000 shares of non-convertible 6% cumulative preferred stock, $20 par value, and 600 shares of no par value common stock, to be offered in units of five shares of preferred and one of common at $100 per unit. The net proceeds are to be used to erect a chemical plant and for general corporate purposes. Underwriters are Mohawk Valley Investing Co., Inc., Utica, N. Y., and Security & Bond Co., Lexington, Ky.

On Aug. 11, 1948, a total of 1,000 units of stock were sold to the public at $100 per unit.—V. 168, p. 1045.

Mathieson Chemical Corp.—Quarterly Earnings Higher—Buys Baltimore Building—

Thomas S. Nichols, President, on July 15 said in part:

Earnings for the second quarter amounted to $1.53 per share of common stock on a total of 1,327,722 shares outstanding at the end of the second quarter. Earnings for the first six months of 1949 amounted to $2.47 per share on the total amount of shares outstanding at the end of the second quarter, but do not include the earnings of Standard Wholesale Phosphate & Acid Works, Inc., and Southern Acid & Sulphur Co., Inc., for the first three months as these companies were acquired as of April 1, 1949.

If the first quarter's earnings of Standard and Southern were to be included, the combined earnings of all operations would have amounted to $3.33 per share of common stock for the first six months of 1949. This showing of the expanded Mathieson Chemical Corp. is considered favorable, particularly because, during this period, many industrial concerns, including a number which buy our alkalis, have experienced substantial curtailment in their operations. Under these circumstances, the good showing in the second quarter is evidence of the advantages gained by the purchase of Standard and Southern.

On June 1, 1949, the company, in partnership with the Baltimore National Bank, purchased a 34 story building in Baltimore, Md., from O'Sullivan Inc. This building, formerly known as the O'Sullivan Building, is the largest building in Baltimore and will be known as the Mathieson Building. Before the end of this year Mathieson will move its executive offices to the new location. A new jointly owned company, namely Mathieson Building Corp., was formed to purchase and operate this building.

COMPARATIVE INCOME ACCOUNT

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Total earns. from oper.	$4,590,470	$2,409,814	$7,529,265	$4,385,245
Prov. for depr. & depl.	1,070,970	644,088	1,806,354	1,281,901
Net earns. from oper.	$3,519,500	$1,756,726	$5,722,911	$3,103,344
Income credits	23,563	25,502	35,571	51,729
Total	$3,543,063	$1,791,228	$5,758,482	$3,155,073
Income charges	203,796	40,716	267,663	83,587
Prov. for Fed. inc. tax	1,265,000	685,000	2,125,000	1,200,000
Net income	$2,074,267	$1,065,512	$3,365,819	$1,871,486
Earnings per com. share	$1.53	$1.24	$2.47	$2.16
Div. paid per com. sh.	$0.50	$0.38	$1.00	$0.75
No. of com. shares outstanding	1,327,722	828,171	1,327,722	828,171

COMPARATIVE BALANCE SHEET

ASSETS—	‡June 30, '49	Dec. 31, '48
Cash	$8,082,729	$2,567,872
U. S. Treasury certificates	2,001,254	------
*Accounts receiv. (less reserves)	5,141,748	3,919,515
Inventories (at cost or market, whichever is lower)	9,508,327	4,631,758
Investment in Mathieson Building Corp.	500,000	------
Investments in other subsidiaries	679,054	2,502
Investments on deposit under N. Y. State Workmen's Compensation Law	128,418	128,418
Miscell. receivables and investments	789,980	87,395
Property plant and equipment	95,342,209	67,168,228
Development expenses for products & processes	255,104	260,075
Deferred charges	1,459,635	902,562
Total	$123,888,458	$79,668,325
LIABILITIES—		
Short-term notes payable to banks	------	$1,000,000
Accounts payable	$2,401,483	1,541,149
Accrued taxes, payrolls, etc.	5,462,130	3,305,741
Notes payable to banks, refunded in 1949	------	10,000,000
Notes payable, due 1952, 1969	20,000,000	------
Purchase money mortgage on ammonia plant, due June 30, 1953	1,599,600	1,599,600
Containers charged to customers (returnable)	266,783	256,530
Reserve for contingencies	541,468	541,468
Reserve for deprec., obsolesc. and depletion	42,735,264	30,708,680
Miscell. operating reserves	1,406,292	870,575
Preferred stock (par value $100 per share)	2,377,700	2,377,700
†Common stock (no par value)	24,880,823	15,552,757
Paid in surplus	7,829,575	------
Earned surplus	14,387,340	11,914,125
Total	$123,888,458	$79,668,325

*After reserves of $578,641 at June 30 and $216,817 at Dec. 31. †Represented by 1,327,722 shares at June 30 and 830,502 shares at Dec. 31. ‡Reflects the recent acquisition of the business and assets of Standard Wholesale Phosphate & Acid Works, Inc., and of Southern Acid & Sulphur Co. Inc.—V. 170, p. 306.

(Oscar) Mayer & Co., Inc.—Partial Redemption—

There have been called for redemption on Oct. 1, next, through operation of the sinking fund, $175,000 of 15-year 3¼% debentures due Oct. 1, 1958, at 101 and interest. Payment will be made at Harris Trust and Savings Bank, trustee, 115 West Monroe Street, Chicago, Ill.—V. 168, p. 1256.

Miami Copper Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1949	1948
*Net profit after charges	$2,310,555	$1,491,610
Federal income taxes	537,000	329,800
Net income	$1,773,555	$1,161,810
Number of capital shares	744,616	747,116
Earned per share	$2.38	$1.55

*After providing for depreciation, rent to Reconstruction Finance Corporation for Castle Dome plant and facilities, and depletion of Castle Dome property.

Earnings for the first six months of 1949 were larger than for the first six months of 1948, primarily because of the higher price received for copper delivered during the six months ended June 30, 1949. Due to the decline in the price of copper, the average price to be received for copper deliverable in the last six months of 1949 will, in all likelihood, be lower than the price realized for the first six months of this year.

During the period ended June 30, 1949, the company acquired on the open market 2,500 of its outstanding shares.—V. 169, p. 907.

Mid-Continent Airlines, Inc.—Earnings—

6 Months Ended June 30—	1949	1948
Net profit after taxes	$167,400	$32,171
Earnings per common share	$0.37	$0.08
Operating efficiency	96.50%	98.19%
Revenue passengers carried	161,397	148,471
Available seat miles flown	85,051,848	79,103,892
Revenue passenger miles flown	48,243,669	44,335,004
Revenue passenger load factor	56.72%	56.05%
Mail, express and freight tons	1,211	1,085
Mail, express and freight ton miles	406,997	355,200

Company reported a net profit of $100,737 for June before provision for income taxes. Net profit after taxes was $57,837 as compared to a net profit of $35,612 in June, 1948.

The net profit for the second quarter of 1949 was $145,947 as compared to a net profit of $2,453 for the first quarter.

Operating revenues of $3,639,565 in the first half of 1949 were 10% above the corresponding period in 1948. Passenger revenue in the first half of this year amounted to $2,822,284, or 78% of the total, and accounted for 64% of the aggregate increase. Freight revenue was 24% above last year.

Operating expenses of $3,395,960 in the first half of 1949 were 5% above the first half of 1948. However, the cost per mile declined from 85.69 cents last year to 83.40 cents this year.—V. 170, p. 306.

Middle South Utilities, Inc.—Weekly Input—

For the week ended Aug. 18, 1949, the System input of subsidiaries of this corporation amounted to 90,066,000 kwh., an increase of 12,636,000 kwh., or 16.3%, over the corresponding week of last year.—V. 170, p. 692.

Minneapolis-Honeywell Regulator Co. (& Subs.)—

(Including Canadian Subsidiaries)

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net sales	$14,957,079	$12,038,283	$29,700,950	$24,569,353
Profit from operations	1,841,058	1,305,782	4,062,227	2,819,262
Other income credits	72,503	67,991	131,908	91,930
Gross income	$1,913,561	$1,373,773	$4,194,135	$2,911,192
Provis. for income and capital stock taxes	725,000	522,000	1,589,000	1,121,000
Misc. income charges	85,840	67,286	161,256	105,522
Net income	$1,102,721	$784,487	$2,443,879	$1,684,670
Preference shs. outstdg.	110,000	110,000	110,000	110,000
Common shs. outstdg.	1,267,440	1,243,800	1,267,440	1,243,800
Earns. per com. share	$0.80	$0.56	$1.79	$1.21

Operations of the European and Mexican subsidiaries for the six months ended June 30, 1949, are not included above. Net sales for the six months ended June 30, 1949, include $391,832 by the company to the European and Mexican subsidiaries; $181,652 of this amount applies to the three months ended June 30, 1949.—V. 169, p. 2105.

Minnesota Fund, Inc., Minneapolis, Minn.—Registers With SEC—

The corporation on Aug. 22 filed a registration statement with the SEC proposing the continuous sale of 1,000,000 shares of its one cent par common stock at a price equal to their asset value plus 7½% of the public offering price (about 8.1% of the asset value).

This corporation is a diversified open-end management investment company first organized on June 8, 1949. Its presently outstanding stock consists of 10,882 shares of its common stock.

Minneapolis Associates, Inc. is named as investment adviser to the company and as underwriter.

Missouri-Kansas Pipe Line Co.—To Extend Exchange Offer in Modified Form—

The directors have voted to extend and modify the company's offer to its stockholders to exchange their stock for Panhandle Eastern Pipe Line Co. common stock. Terms of the new proposal, subject to stockholder approval, provide that nine shares of Mokan common or 180 shares of Mokan class B stock surrender after next Sept. 30 will receive four shares of Panhandle common plus two shares of Hugoton Production Co. common. Previously, the exchange offer called for only the four shares of Panhandle common.

The directors also voted a further extension of the expiration date of the exchange offer to July 31, 1950. The offer, which has been extended several times previously, had been scheduled to expire Sept. 30.

The directors plan to call a special meeting of stockholders about Sept. 19 to approve the proposed modification and extension of the exchange offer.

Mokan, a holding company, now holds 261,396 shares of Panhandle common and 130,609 shares of Hugoton common. The Hugoton common was received last June as a stock dividend on the Panhandle stock.—V. 168, p. 1365.

Missouri-Kansas-Texas RR.—Hearing Oct. 3 on Adjustment Bond Interest Plan—

The Interstate Commerce Commission on Aug. 12 called a public hearing for Oct. 3 on the plan of this company to issue $3,744,552 of secured debentures for distribution to the holders of its adjustment-mortgage bonds, covering unpaid interest which has accumulated since Oct., 1942. As of Jan. 1, 1950, the accrued interest will amount to $350 per $1,000 bond.

The proposed debentures, to be secured by an additional mortgage on the railroad properties, would be dated Jan. 1, 1950, to mature in 17 years, and would bear 1% contingent interest.

The plan contemplates that no dividends will be paid on the preferred or common stock until the debentures have been retired or provision has been made for their retirement.—V. 170, p. 495.

Monsanto Chemical Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1949	1948	1947
Net sales	$79,347,108	$78,739,148	$71,085,736
Divs. fr. subsid. and assoc. cos.	397,980	469,480	424,400
Other income	715,417	696,986	427,334
Total	$80,460,505	$79,905,614	$71,937,470
Cost of goods sold	56,463,606	56,872,373	47,921,214
Selling, admin. and research exps.	10,069,153	8,988,171	7,576,066
Income charges	879,880	964,867	634,958
Net inc. applic. to minority ints.	8,045	129,502	102,933
Prov. for employee relief	------	------	500,000
Prov. for income taxes (est.)	5,049,963	5,023,942	5,927,166
Net income	$7,989,858	$7,926,759	$9,275,133
Common shares outstanding	4,275,589	4,272,531	3,963,163
Earnings per common share	$1.72	$1.73	$2.23

NOTES—(1)—The provision for depreciation and obsolescence amounted to $4,631,173 in 1949, $3,097,626 in 1948 and $2,710,370 in 1947.

(2) The statement for 1948 does not include any insurance recovery for loss of profits resulting from the destruction of the Texas City plant. Continuing expenses and certain expenses to reduce loss which are recoverable under insurance policies have been charged to an asset account and are not included in expenses in this statement.

Edgar M. Queeny, Chairman of the Board, announced that sales in the second quarter of 1949 were below those of the corresponding period last year. Earnings reflected this decline, he said, as well as the consequent idle plant charges.

CONSOLIDATED BALANCE SHEET

(Exclusive of the British and Australian Companies)

ASSETS—	June 30,'49 $	Dec. 31,'48 $
Cash	16,029,426	10,649,046
United States Government securities	4,729,798	7,018,939
Receivables (less reserves)	16,267,424	17,987,239
Inventories (at approximate cost, which is less than market, less reserves)	33,880,605	33,587,345
Funds restricted to government contracts	1,740,670	2,172,013
Investment in unconsolidated subsidiaries	739,622	739,622
Investment in associated company (at cost)	715,000	715,000
Misc. investments, receivables and deposits	2,216,402	2,274,420
Land, buildings, machinery, equip., etc. (net)	101,375,603	99,976,827
Patents and processes	1	1
Deferred charges	1,803,683	1,835,599
Total	179,498,234	176,956,051
LIABILITIES—		
Accounts payable and accruals	7,775,314	10,306,077
Estimated income taxes (net)	7,960,798	5,756,770
Notes payable to banks in Brazil	164,364	302,354
Deposits for returnable containers	917,868	927,729
Advances on government contracts	1,740,670	2,172,013
2.65% debentures due Nov. 1, 1971	30,000,000	30,000,000
3% debentures of Canadian subsidiary co.	500,000	500,000
Reserve for pensions	7,280,794	6,889,638
Minority interest in subsidiary companies	1,077,998	1,214,730
Pref. stock without par value (at $100 a share):		
Series A—$3.25 dividend	8,034,700	8,086,900
Series B—$4.00 dividend	25,000,000	25,000,000
Common stock (par value $5)	21,377,945	21,374,725
Paid-in surplus	27,760,345	27,641,704
Earned surplus	39,887,438	36,803,411
Total	179,498,234	176,956,051

—V. 170, p. 693.

Monterey (Mexico) Ry., Light & Power Co. — Interest Deferred—

It is announced that the directors in 1948 passed resolutions which, in effect, provide for a four-year moratorium in the payment of interest on the 5% income debenture stock, due 1962, applicable for the years 1948 through 1951, inclusive.—V. 113, p. 2313.

Motorola, Inc.—Makes 8½ Inch Television Receiver—

The first 8½-inch screen television receiver to be produced by any television manufacturer was announced by this corporation on Aug. 23. This set offers over 50% increase in picture size as compared with small tube receivers in the same price range. It will sell for $149.95, and will be available in September.—V. 170, p. 693.

Mount Gilead Short Line Ry.—Lease Authorized—

See Toledo & Ohio Central Ry. below.—V. 128, p. 3348.

Mountain States Telephone & Telegraph Co.—Earns.

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Operating revenues	$6,928,083	$6,202,266	$39,923,422	$35,487,302
Uncollectible oper. rev.	29,812	15,698	152,342	134,424
Operating revenues	$6,898,271	$6,186,568	$39,771,080	$35,352,878
Operating expenses	5,485,731	4,866,024	32,021,413	28,020,134
Operating taxes	804,259	666,518	4,285,407	3,923,321
Net oper. income	$608,281	$654,026	$3,464,260	$3,409,423
Net after charges	446,731	499,485	2,450,362	2,462,272

—V. 170, p. 496.

Muskegon Motor Specialties Co.—Earnings—

Six Months Ended June 30—	1949	1948	1947
Net profit after charges and taxes	$95,137	$441,602	$553,507
Common shares outstanding	225,000	225,000	225,000
Earnings per common share	$0.16	$1.70	$2.19

—V. 168, p. 1365.

Mutual Fund of Boston, Inc.—New Name—

See Russell Berg Fund, Inc., below.

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Nation-Wide Securities Co., Inc.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Income—Cash divs.	$255,909	$196,055	$126,849	$82,782
Net cash proceeds fr. sales of securities	928	1,474	1,569	3,573
Interest	50,361	48,654	46,290	31,121
Total	$307,198	$246,183	$174,708	$117,475
Expenses	32,960	33,680	28,062	19,667
Net inc. (excl. security profits and losses)	$274,238	$212,503	$146,646	$97,808
Dividends	273,984	247,672	*269,059	*210,848

*Of which $94,086 in 1947 and $99,662 in 1946 is charged to surplus from sales of securities.

At the close of business on June 30, 1949 total net assets of this firm, a mutual investment company, were $11,566,388. Net asset value per share was $12.40 as compared with $12.76 on Dec. 31, 1948.

Over 58% of the total net assets of the company, a "balanced" fund, was invested in common stocks at June 30, 1949, with major percentage holdings in the following common stock groups: Utilities 12.05%, Petroleum 7.57%, Retail Trade 4.98%, Non-ferrous Metals 4.87%. The percentage of net assets invested in bonds was 21.11%, in preferred stocks was 19.44%, in cash, etc., 0.92%.—V. 170, p. 109.

National Aviation Corp.—Semi-Annual Report—

ASSET VALUE: The indicated value of net assets on June 30, 1949 and comparable figures at the close of several prior years were:

	Net Assets	Net Assets Per. Shr.	Dividends Paid	Divs. Paid Per Shr.
June 30, 1949	$6,641,872	$14.88	$111,619	$0.25
Dec. 31, 1948	6,592,031	14.76	290,208	0.65
Dec. 31, 1947	6,876,253	15.40	111,619	0.25
Dec. 31, 1946	8,040,237	18.01	602,741	1.35
Dec. 31, 1945	13,307,198	29.81	1,004,568	2.25

COMPARATIVE STATEMENT OF ORDINARY INCOME

6 Months Ended June 30—	1949	1948	1947
Cash dividends	$193,145	$89,080	$49,586
Interest	4,490	6,481	10,781
Total income	$197,635	$95,561	$60,367
Management expense	35,096	29,203	26,249
Corporate expense	10,361	8,948	8,688
Net ordinary income	$152,178	57,410	$25,430

COMPARATIVE BALANCE SHEET, JUNE 30

ASSETS—	1949	1948
Cash in banks and on hand	$354,598	$367,342
U. S. Government securities (at cost)	823,860	1,828,932
Stocks and bonds in portfolio (average cost)	6,074,361	5,487,670
Investment in National Aviation Research Corp. —75% owned (at cost)	50,000	50,000
Due from brokers for securities sold	5,858	6,405
Dividends and interest receivable	29,319	18,987
Deferred charges to expense	1,042	487
Total	$7,339,037	$7,759,823
LIABILITIES—		
Accounts payable and accruals	$4,149	$3,691
Due to brokers for securities purchased	26,167	179,843
Reserve for taxes	1,567	1,000
Dividend payable	------	66,971
Capital stock (par value per share)	2,386,373	2,386,373
Paid-in surplus	4,139,369	4,139,369
Treasury stock—30,800 shares (at cost)	*Dr*243,127	*Dr*243,127
Earned surplus	1,024,540	1,225,699
Total	$7,339,037	$7,759,823

—V. 169, p. 1886.

National Cash Register Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
*Sales	$86,009,096	$83,102,297	$62,456,358	$29,813,475
Profit from all sources, after deprec. & maint.	10,317,476	12,756,104	9,177,446	530,501
Prov. for income taxes	4,549,817	5,892,613	4,166,646	272,095
Net profit	$5,767,659	$6,863,490	$5,010,801	$258,406
Capital shares outstdg.	1,790,800	1,628,000	1,628,000	1,628,000
Earnings per share	$3.22	$4.21	$3.08	$0.16

*Includes sales of foreign subsidiary companies and branches except Algerian, Austrian (1949 and 1948); Belgian (1947, 1946); Chinese; Egyptian (1946); Czechoslovakian; French; German; Hungarian; Japanese; Jugoslavian; Netherlands (1948, 1947 and 1946); Portuguese (1946); Spanish, and Swiss (1946).

NOTE—Profits of foreign subsidiary companies and branches outside the Western Hemisphere, which heretofore have been included in earnings and which amounted to $1,511,762 (net) during the first six months of 1949, have been credited to reserve. Profits earned by foreign subsidiary companies and branches within the Western Hemisphere amounted to $1,368,384 (net) for the first six months and are included in the companies' earnings.—V. 169, p. 9.

National Cuba Hotel Corp.—Interest Payment—

The directors have declared an interest payment of 9.1% to cover 0.6% balance of interest accrued and due March 1, 1938, plus 3% accrued and due Sept. 1, 1938, plus 3% accrued and due March 1, 1939, plus 2.5% on account of interest accrued and due Sept. 1, 1939 on the 30-year 6% income debentures, payable on Sept. 1, 1949 to holders of record Aug. 22.—V. 168, p. 849.

National Cylinder Gas Co.—Earnings—

(Including Wholly-Owned Domestic Subsidiaries)

6 Mos. End. June 30—	1949	1948	1947	1946
Consolidated sales	$11,949,795	$12,863,260	$10,808,005	$9,557,203
Net income	962,565	1,184,197	1,100,078	1,178,501
*Earns. per com. share	$0.66	$0.84	$0.77	$0.83

*On 1,335,607 shares of common stock issued.—V. 169, p. 2644.

National Dairy Products Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1949 $	1948 $
Net sales	456,218,089	483,308,770
Other income	1,103,640	1,197,670
Total	457,321,729	484,506,440
Operating expenses including depreciation	428,637,431	461,535,316
Interest on funded debt	1,116,875	746,250
Provision for Federal taxes on income	11,030,000	8,900,000
Net profit for the period	16,537,423	13,324,874
Equivalent per share of common stock	$2.62	$2.12

—V. 169, p. 2531.

National Distillers Products Corp.—Earnings—

(Including Wholly-Owned Domestic Subsidiary Companies)

6 Months Ended June 30—	1949	1948	1947
Earnings from operations after depreciation and reserves	$18,180,999	$18,320,675	$31,431,199
Interest	434,378	312,500	106,000
Provision for Federal income taxes	6,744,000	6,872,000	12,066,000
Net profit	$11,002,621	$11,136,175	$19,259,199
*Earnings per share	$1.38	$1.40	$2.41

*Based on 7,977,771 shares.—V. 170, p. 496.

National Exhibitors Film Corp., N. Y.—Files With SEC

This corporation on Aug. 19 filed a registration statement with the SEC proposing the sale of 100,000 shares of common stock, no par value, at $100 a share.

The stock is to be offered primarily to motion picture exhibitors by the company. No underwriter is named.

The company was organized under Delaware law on Aug. 15, 1949 for the general purpose of improving the available supply of motion picture films for exhibition. It is contemplated that at the outset the company's business will consist primarily of financing the production of motion pictures.

The company states that its venture may be considered speculative and that it would retain earnings, within its discretion, in order to increase its working capital.—V. 170, p. 8.

National Investors Corp.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Cash dividends received	$372,208	$392,327	$327,200	$231,325
General expenses	47,991	48,796	46,364	40,128
Taxes (other than Fed. income taxes)	3,990	3,662	3,078	2,637
*Net income	$320,317	$339,869	$277,758	$189,060

*Excluding net gain on investments ($260,759 in 1949 and $364,432 in 1948 period).

The net assets of this corporation amounted to $14,955,177 on June 30, 1949, compared with $15,539,967 on Dec. 31, 1948, according to Francis F. Randolph, Chairman of the board. The asset value of the company's capital stock on June 30, 1949, was $7.60 per share, which compares with $7.94 on Dec. 31, 1948.—V. 169, p. 2645.

National Malleable & Steel Casting Co. (& Subs.)—

Period—	3 Mos. Ended July 2,'49	3 Mos. Ended July 3,'48	6 Mos. Ended July 2,'49	6 Mos. Ended July 3,'48
Net profit from opers.	$1,191,418	$1,883,642	$3,195,460	$3,430,934
Prov. for depreciation	208,450	196,404	418,766	383,922
Net profit from oper.	$982,968	$1,687,238	$2,776,694	$3,047,012
Other income (net)	6,094	10,757	14,125	25,201
Total income	$989,062	$1,697,975	$2,790,819	$3,072,213
Interest paid	3,856	20,322	13,752	41,038
Prov. for income taxes	498,500	745,600	1,458,500	1,354,600
Prov. for possible inventory losses	*Cr*321,630	*Cr*19,789	*Cr*520,004	22,704
Net profit	$808,336	$951,842	$1,838,571	$1,653,871
Earned per com. share	$1.70	$2.00	$3.87	$3.48

—V. 169, p. 1887.

National Steel Corp.—New Director Elected—

Richard Harte has been elected a director of this corporation.

He is President of Ames Baldwin Wyoming Co., of Parkersburg, W. Va. He is also a director of the Baltimore & Ohio RR. and of the Chicago, Wilmington & Franklin Coal Co.—V. 170, p. 400.

National Tea Co., Chicago—Current Sales Off 2.31%—

	4 Weeks Ended Aug. 13,'49	4 Weeks Ended Aug. 14,'48	32 Weeks Ended Aug. 13,'49	32 Weeks Ended Aug. 14,'48
	$	$	$	$
Sales	19,943,769	20,415,006	165,418,275	164,362,108

The number of stores in operation decreased from 675 at Aug. 14, 1948 to 661 at Aug. 13, 1949.—V. 170, p. 693.

New England Gas & Electric Association—Output—

For the week ended Aug. 19, this Association reports electric output of 15,351,379 kwh. This is a decrease of 576,111 kwh., or 3.62% below production of 15,927,490 kwh. for the corresponding week a year ago.

Gas output for the Aug. 19 week is reported at 116,321,000 cu. ft. This is a decrease of 6,479,000 cu. ft., or 5.28% below production of 122,800,000 cu. ft. for the corresponding week a year ago.

To Increase Investment in Cambridge Unit—

The Association has requested SEC authorization to purchase an additional 3,400 shares of common stock, $25 par value, from its wholly-owned subsidiary, Cambridge Electric Light Co. (Cambridge, Mass.), at a price of $150 per share.

The subsidiary is to use the proceeds from the sale of the stock to replace funds already expended in its construction program.—V. 170, p. 693.

New England Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1949—3 Mos. $	1948 $	1949—12 Mos. $	1948 $
*Operating revenues	42,681,575	39,264,417	163,856,163	151,891,248
†Operating expenses	34,310,765	33,288,200	137,719,637	128,186,440
Fed. taxes on income	1,125,666	587,391	2,363,764	2,537,108
Other operating taxes	2,734,320	2,031,734	9,481,435	8,375,230
Net operating income	4,510,824	3,357,092	14,291,327	12,792,470
†Other income (net)	112,938	261,699	785,779	540,923
Total income	4,623,762	3,618,791	15,077,106	13,333,393
Int. deductions	2,196,137	1,705,742	7,940,383	6,060,179
Net income	2,427,625	1,913,049	7,136,723	7,273,214
Dividends	1,555,701	1,944,626	7,389,580	6,611,729
Earns. per share	$1.56	$1.23	$4.59	$4.68

*"Operating Revenues" include approximately $1,082,900, $178,200, $1,852,500, $411,200 for the respective periods shown, representing amounts collected in the States of Vermont and Massachusetts under bond pending determination by state authorities as to the reasonableness of increased rates.

†"Operating Expenses" exclude amounts of $173,994, $173,994, $695,980, $695,115 for the respective periods shown, representing that portion of employees' service pension accruals which were charged to Miscellaneous Deductions from Income in order to comply with the accounting requirements of the Federal Communications Commission, and are included in "Other Income—Net." The company considers that these amounts were, in fact, current operating expenses.—V. 170, p. 307.

New Haven Water Co.—Partial Redemption—

There have been called for redemption on Oct. 1, next, at 105½ and interest, $5,000 of general and refunding mortgage 3⅛% bonds, series B, due Oct. 1, 1975. Payment will be made at The First National Bank & Trust Co. of New Haven, trustee, 42 Church Street, New Haven, Conn.—V. 168, p. 1046.

New York New Haven & Hartford RR.—Earnings—

Period End. July 31—	1949—Month	1948	1949—7 Mos.	1948
Rail operations—				
Operating revenue	$11,659,495	$14,117,712	$86,308,146	$99,170,249
Operating expenses	9,501,511	11,084,708	68,808,000	79,119,733
Taxes	817,000	1,178,176	6,626,000	6,970,930
Equipment rents (*Dr*)	172,965	168,145	1,737,624	3,519,234
Joint facil. rents (*Dr*)	498,991	521,667	3,309,213	3,597,509
Net ry. oper. income	$669,028	$1,165,016	$5,827,309	$5,962,843
Fxd. charges and contingent int.	618,423	660,627	4,335,625	4,661,032
Net income	$50,605	$504,389	$1,491,684	$1,301,811
Operating ratio	81.5	78.5	79.7	79.8
Other than rail oper.—				
Non-operating inc. (net)	$291,488	$305,313	$2,272,306	$2,893,620
Federal income taxes	45,000	44,824	394,000	404,070
Fxd. charges and contingent int.	153,593	179,688	1,075,157	1,259,640
Net income	$92,895	$80,801	$803,149	$1,229,910
Total operations—				
Net income	143,500	585,190	2,294,833	2,531,721

—V. 170, p. 496.

New Jersey Telephone Co.—Proposed Financing—

See United Utilities, Inc. below.

New York & Richmond Gas Co.—Natural Gas Received

Natural gas began flowing into New York City on Aug. 22 through pipelines extending from fields in Texas and Louisiana to this company's property at Mariners Harbor, Staten Island, N. Y., Texas Eastern Transmission Corp. will supply the gas. Texas Eastern, operator of the Big Inch and Little Big Inch lines, has contracted to deliver four million cubic feet of gas daily for a 20-year period to the Richmond firm. Natural gas will be available to all the company's 38,000 customers by the end of November, it is estimated, after the conversion of present gas burners to the use of natural gas.—V. 170, p. 109.

New York Water Service Corp.—May Refinance—

The management of this corporation is contemplating the possibility of refinancing its $12,106,000 of 5% first mortgage bonds, which mature Nov. 1, 1950. No decision has yet been reached on the form or terms of such refinancing, it is understood. As a preliminary step to any refinancing plan, the company reportedly may seek to merge with its two subsidiaries, Rochester & Lake Ontario Water Service Corp. and Western New York Water Co., provided approval for such a merger can be obtained from the New York Public Service Commission. While the Commission generally frowns on such mergers where the properties are not integrated, it is felt that approval may be obtained if New York Water can demonstrate that a consolidation would result in operating economies, more efficient management, and ultimately lower rates for the customers of the three companies. ("Wall Street Journal.")—V. 169, p. 2645.

Niagara Hudson Power Corp.—Directors Approve Plan

The directors on Aug. 23 agreed to the modifications specified by the Securities and Exchange Commission in its findings and opinion issued Aug. 17, 1949, tentatively approving the corporation's plans of simplification and dissolution, and the board has directed the filing of the amended plans with the Commission, it was announced by Earle J. Machold, President.

The Securities and Exchange Commission stated in its findings and opinion that upon acceptance by the company of the modifications specified by the Commission an order would be entered approving the plans as amended and the Commission would apply to the U.S. District Court for the Northern District of New York to enforce and carry out the terms and provisions of the plans under Section 11 (e) of the Public Utility Holding Company Act.

A brief review of the principal features of the Niagara Hudson amended plans being filed with the Securities and Exchange Commission is as follows:

Niagara Hudson Power Corp. will become the owner of all of the 9,580,989 shares of common stock of the new operating company on its formation through consolidation of its three principal operating subsidiaries, Buffalo Niagara Electric Corp., Central New York Power Corp., and New York Power & Light Corp., in exchange for the common stock of such subsidiaries which Niagara Hudson now owns.

The 9,580,989 shares of common stock of the new operating company will be reclassified into 1,928,627 shares of class A stock and 7,473,172 shares of common stock.

The class A stock of the new operating company will be entitled to cumulative annual dividends of $1.20 per share. It will be convertible at the holder's option into 1 1/10 shares of common stock of the new operating company for three years after the plans become effective and into one share of common stock during the succeeding three years. Thereafter, the conversion privilege will expire. The class A stock will be redeemable at $26.875 per share plus accrued dividends to the redemption date at any time at the option of the new operating company.

Consent of the holders of ⅔ of the class A stock will be a prerequisite to any sale or transfer of all or substantially all of the property of the new operating company.

So long as the conversion privilege of the class A stock is outstanding, additional shares of common stock will not be issued upon the exercise of pre-emptive rights at a price more than 10% below the market price of the common stock at the time of an offering.

The class A stock and common are to be listed on a national security exchange as soon as the rules of such exchange will permit.

Holders of first preferred stock of Niagara Hudson will receive four shares of the class A stock of the new operating company and holders of second preferred stocks of Niagara Hudson will receive 3.9 shares of the class A stock of the new operating company in exchange for each share of first and second preferred stocks of Niagara Hudson.

Niagara Hudson will offer to exchange, at the option of its common stockholders, common stock of the new operating company for common stock of Niagara Hudson upon the basis of 78/100 of a share of common stock of the new operating company for one share of Niagara Hudson common stock. In addition Niagara Hudson common stockholders electing to make this exchange will pay the pro rata cash amount per share of Niagara Hudson common stock necessary to pay off the unpaid balance of the bank loan of Niagara Hudson outstanding at the effective date of the plans. The cash amount is presently estimated at approximately $1.60 per share but will be reduced to reflect any reduction in the bank loan up to the effective date of the plans. The bank loan as of Aug. 23, 1949, amounted to $16,000,000. Net income of Niagara Hudson will be applied to payment of its bank loan. This exchange offer will remain open for six months from the effective date of the plans.

Pursuant to the credit agreement with banks, no dividends may be paid on the common stock of Niagara Hudson, the holding company, until its bank loan has been paid in full. At that time Niagara Hudson will distribute its remaining shares of common stock of the new operating company pro rata in exchange to remaining holders of Niagara Hudson common stock.

Niagara Hudson will transfer its remaining cash and other assets to the new operating company after providing for payment of taxes and any other liquidating expenses, and will then dissolve.

All rights in respect to Niagara Hudson class B option warrants will cease upon the effective date of the plans.

Proposes Change in Holdings—

This corporation has requested SEC authorization to sell to Central New York Power Corp. 3,300 shares of common stock of Old Forge Electric Corp. in exchange for 5,000 shares of common stock, $20 stated value, of Central.

Niagara Hudson presently owns all the outstanding common stock of both Central and Old Forge.

The SEC has given interested persons until Aug. 30 to request a hearing.—V. 170, p. 693.

Niagara Share Corp.—Earnings—

6 Months Ended June 30—	1949	1948	1947
Total gross income	$367,494	$391,283	$376,505
General expenses	81,257	75,242	66,015
Interest, general taxes, etc.	8,999	10,957	14,789
Prior year tax adjustment	*Cr*3,207	------	*Cr*609
Prov. for est. Fed. income taxes	15,000	18,000	13,600
*Net income	$265,445	$287,083	$282,710
Common dividends	172,234	178,418	184,030
*Surplus for period	$93,211	$108,665	$98,680
Common shares outstanding	1,150,501	1,185,701	1,228,991
*Earnings per class B com. share	$0.23	$0.24	$0.23

*Exclusive of net profit from sales or disposal of investments of $1,905 in the 1949 period, a net loss on sale of investments of $373,774 in 1948 and net profit on sale of investments of $281,642 in 1947.

NOTE—Net assets of the corporation on June 30, 1949, were equivalent to $16.25 per share of common stock outstanding compared with $16.92 per share on March 31, 1949, and $18.04 per share on June 30, 1948.—V. 169, p. 2645.

North American Co.—Rejection of Offer for Affiliate's Stock Urged by ICC Examiner—SEC Approves Sale—

See Capital Transit Co. above.—V. 170, p. 596.

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North American Rayon Corp.—Earnings—

12 Weeks Ended June 12—	1949	1948
Net sales	$4,762,383	$5,989,021
Profit before income taxes	676,671	1,302,899
Provision for taxes	255,000	502,000
Net profit after taxes	$421,671	$800,899
Net profit per common share (cl. A & B)	$0.82	$1.56

Meeting Adjourned—

The special stockholders' meeting, which had been adjourned to Aug. 22, was again adjourned until Sept. 7.—V. 170, p. 497.

North Butte Mining Co.—To Change Capitalization and Issue Additional Stock—To Mortgage Properties—

The stockholders will vote Aug. 29 on changing the authorized common stock from 2,000,000 shares, par $2.50 each, to $5,000,000 shares, par $1 each, one new share to be exchanged for each of the 1,365,331 shares presently outstanding.

If the above change is approved, it is also the intention to issue to stockholders, as soon as registration requirements shall have been met, stock purchase warrants to purchase at par ($1 per share) two new shares for each share held. Unsubscribed shares will be offered to the public at a price not below par.

The stockholders will also vote on granting the management authority to mortgage any or all of the company's properties so that it will be in a position to obtain financing in order to provide working capital, funds to pay off outstanding debts and for current expenses. If property is mortgaged it would be for not less than $1,000,000 nor more than $3,000,000.—V. 168, p. 1485.

Northern States Power Co. (Minn.)—Bonds Offered—Equitable Securities Corp. on Aug. 25 headed a group of underwriters who publicly offered $15,000,000 first mortgage 2¾% bonds, series due Aug. 1, 1979, at 101¾ and interest.

The group was awarded the bonds at competitive sale on Aug. 23 on its bid of 101.265. Other bids received for 2¾s were: Smith, Barney & Co., 101.2099; Halsey, Stuart & Co. Inc., 101.151; Glore, Forgan & Co., 101.05; Lehman Brothers and Riter & Co. (jointly), 101.03137; Union Securities Corp., 100.95; Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.839.

The bonds will be redeemable generally on a scale from 104¾ to par, while sinking fund redemption prices will range from 101.82 to par.

Proceeds will be used in the company's $160,000,000 long-range construction program, which will require $29,000,000 in the balance of 1949.

Other members of the underwriting group are Lee Higginson Corp.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Shields & Co.; William Blair & Co.; The Robinson-Humphrey Co.; Cooley & Co.; Auchincloss, Parker & Redpath, and Laird, Bissell & Meeds.

Hearing Sept. 15 on Proposed Sale of Stock—

The SEC has ordered that a hearing be held on Sept. 15, 1949 on the request of this company for authorization to sell from 1,357,918 to 1,584,238 shares of its common stock, no par value.

As previously reported, the company intends to make the sale through an initial pro rata offering to its present common stockholders. Proceeds from the sale would be used to retire $15,000,000 of 2% promissory notes due on or before Dec. 30, 1949.

Weekly Output—

Electric output of this company for the week ended Aug. 19, 1949, totaled 64,168,000 kwh., as compared with 61,342,000 kwh. for the corresponding week last year, an increase of 4.6%.—V. 170, p. 694.

Northwestern Mutual Life Insurance Co., Milwaukee, Wis.—New Vice-President—

Frederick W. Walker, for 23 years Vice-President in charge of bond investments of this company retired from active service as of Aug. 26.

Donald C. Slichter, since 1934, Director of Public Utility Bond Research, has been elected Vice-President to succeed Mr. Walker.

Mr. Slichter has had charge of investigation and recommendation of investments in public utilities and industrial securities. Since the end of 1934, when the Northwestern had $22,235,000 of public utility and no industrial investments, these accounts have grown as of June 30, 1949, to $688,146,000 of public utility holdings, and $235,177,000 industrial and miscellaneous bonds, not including $46,000,000 in preferred stocks in the two classifications.—V. 165, p. 2317.

Norwich Pharmacal Co. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Operating profit	$371,990	$465,345	$779,047	$906,333
Reserve for Fed. taxes	143,841	179,538	302,190	347,587
Net earnings	$228,149	$285,807	$476,857	$558,746
*Earnings per share	$0.28	$0.35	$0.59	$0.70

*On 796,287 caiptal shares.—V. 170, p. 497.

Ohio Fuel Gas Co.—To Issue Notes—

The SEC has been requested to authorize the sale by this company to The Columbia Gas System, Inc. of $6,000,000 of 3¼% instalment promissory notes, payable on Feb. 15 of each of the years 1952 to 1976 inclusive.

The proceeds from the notes would be used by Ohio Fuel to finance its 1949 construction and gas storage program.

The SEC has given interested persons until Sept. 2 to request a hearing.—V. 169, p. 2317.

Oil, Inc., Salt Lake City, Utah—Stock Offered—Waldron & Co. of San Francisco on Aug. 8 publicly offered 172,690 shares of common stock at par ($1 per share). The net proceeds will be used to drill and equip five wells, to pay rentals and for additional working capital. —V. 164, p. 12.

Oregon-Washington Telephone Co.—Stocks Offered—Conrad, Bruce & Co., Seattle, are offering publicly 5,000 shares of common stock (no par value) at $21.50 per share, and 1,500 shares of 5% cumulative preferred stock (par $100) at $98 per share.

The net proceeds are to be used to retire approximately $115,000 short-term bank loans and to pay for construction work completed or in progress.

CAPITALIZATION (BEFORE PRESENT FINANCING)

	Authorized	Outstanding
1st mtge. 3½% bonds, ser. A, due 1976	------	$600,000
1st mtge. 3¾% bonds, ser. B, due 1973	------	250,000
5% cumulative pfd. stock (par $100)	5,000 shs.	2,000 shs.
Common stock (no par value)	30,000 shs.	20,000 shs.

—V. 170, p. 497.

Otis Elevator Co.—To Reclassify Preferred Stock—

The stockholders on Sept. 21 will consider increasing the authorized capital stock by creating 104,000 shares of a (new) class of preferred stock, $62.50 par value; decreasing the authorized capital stock by retiring all of the outstanding 65,000 shares of preferred stock, $100 par value, by converting each share thereof into 1.6 shares of new preferred stock, or, at the option of the holder, by payment of $165 per share in cash, plus accrued dividends; also adopting proposed plan for extra compensation of major managerial officers and employees. See also V. 170, p. 694.

Overbrook Arms Corp., Philadelphia, Pa.—To Extend Voting Trust—

Prospectuses have been filed with the SEC proposing the extension of the life of three voting trusts, all of Philadelphia, for five years. They involve voting trust certificates for: 4,661.5 shares of common stock, no par value, of The Overbrook Arms Corp.; 17,652.9 shares of common stock, no par value, of The Philadelphia Fairfax Corp., and 29,297.8 shares of common stock, no par value, of Pittsburgh Fairfax Corp. The voting trusts would otherwise expire on Oct. 18, 1949 in the case of the first trust and on Oct. 27, 1949 in the case of the other two trusts.—V. 148, p. 3695.

Pacific Mills (& Subs.), Boston, Mass.—Correction—

Six Months Ended June 30—	1949	1948
Net sales	$45,847,331	$56,958,617
Net profit before taxes and contingencies	3,263,244	11,945,519
Provision for income taxes	1,338,000	4,504,000
Addition to reserve for contingencies	------	2,000,000
Balance of net profit	$1,925,244	$5,441,519
No. of capital shares	915,487	873,452
Earned per share	*$2.10	*$6.23

*Corrected figures. They had in last Monday's "Chronicle" been given in the wrong column.—V. 170, p. 694.

Paramount Fire Insurance Co. — Capitalization Increased—66⅔% Stock Dividends—Rights to Be Issued—

The stockholders on Aug. 15 voted to increase the authorized capital stock from 3,000 shares, par $100, to 100,000 shares, par $10, 10 new shares to be issued in exchange for each share held.

The preferred stock, par $1 will be eliminated through exchange on basis of 10 shares for one $10 par common share.

The directors were authorized to declare a 66⅔% stock dividend on $300,000 capital stock now outstanding.

The remaining 50,000 shares of common stock, par $10, are to be offered to stockholders on a pro rata basis at a time and price to be decided by the directors.—V. 156, p. 436.

Pennsylvania Bankshares & Securities Corp.—Earns.

6 Months Ended June 30—	1949	1948	1947
Income from dividends	$67,946	$63,856	$62,539
Expenses	9,006	7,714	7,973
Provision for Fed. taxes on income	1,900	1,900	1,850
Net inc. before gain on invests.	$57,040	$54,242	$52,717
Realized gain on investments	621	4,025	------
Net income	$57,661	$58,267	$52,717
Common shares outstanding	110,000	110,000	115,966
*Earnings per common share	$0.52	$0.49	$0.45

*Excluding profit on securities sold.

BALANCE SHEET AT JUNE 30, 1949

ASSETS—Cash, $56,969; dividends receivable, $29,849; investments in securities, $3,055,232; prepaid expense, $134; total, $3,142,184.

LIABILITIES—Accrued taxes, $4,572; other accrued liabilities, $381; common stock (par $5), $550,000; paid-in surplus, $2,229,005; earned surplus since June 30, 1945, $192,269; unrealized net appreciation of investments, $165,558; total, $3,142,184.—V. 168, p. 1587.

Pennsylvania Industries Corp.—Ceases As Investment Firm—

The Securities Exchange Commission on Aug. 19 issued an order declaring that this corporation has ceased to be an investment company.

The company was organized on June 8, 1948 for the purpose of acquiring the assets of Pennsylvania Industries, Inc., a closed-end non-diversified management investment company. The company has issued only 50 shares of its stock and has no present intention of making any further offering of its stock. The plan to acquire the assets of Pennsylvania Industries has been abandoned and the company does not intend to engage in any other business. See V. 170, p. 497.

Pennsylvania Salt Mfg. Co. — Secondary Offering — Blyth & Co., Inc., made a secondary distribution Aug. 24 of 8,000 shares of common stock (par $10) at $43 per share, with a dealer concession of $1 per share.—V. 170, p. 694.

Peoples Gas Light & Coke Co. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Sales of gas	$15,370,632	$12,624,867	$56,794,032	$48,443,290
Sales of by-products and residuals	2,210,017	1,745,189	8,903,386	6,390,959
Sales of gas appliances	1,441,440	1,398,977	5,142,851	4,669,601
Rents, int., divs., etc.	433,866	560,752	1,830,174	2,104,163
Total	$19,455,955	$16,329,785	$72,670,443	$61,608,013
Natural gas purchased fr. cos. now assoc.	------	3,196,025	5,555,320	11,046,536
Natural gas purchased from others	1,376,566	------	3,204,469	------
Coke oven gas purch'd.	438,912	386,558	1,812,513	1,751,140
Salaries, wages, etc.	4,653,437	3,553,924	16,619,275	13,193,467
Pensions	444,803	342,500	2,121,666	1,305,000
Maters. and services of others used in opers.	3,906,429	3,368,649	14,923,545	12,317,250
Deprec. and depletion	2,151,683	862,211	6,314,780	3,356,324
Prov. for special reserve	------	------	750,000	750,000
Plant acquis. adjustmts.	------	------	1,000,000	------
Provis. for amortiz. of cost of investmts. over underlying book vals.	112,866	------	263,353	------
Interest to bondholders and others	934,257	440,117	3,192,289	1,842,784
Federal income taxes	1,447,841	1,259,777	5,044,754	4,539,692
Other taxes	1,705,750	1,221,869	5,909,808	4,706,871
Net income	$2,283,411	$1,698,155	$7,458,671	$6,798,949
Shares of co's. capital shares outstdg.	656,130	656,000	656,130	656,000
Earnings per share	$3.48	$2.59	$11.37	$10.36

NOTE—The statements of consolidated income reflect the accounts of Natural Gas Pipeline Co. of America and Texoma Natural Gas Co. for periods subsequent to Nov. 30, 1948, only, because Peoples Gas Light & Coke Co. did not acquire 100% ownership in the capital stocks of these companies until Dec., 1948.

Seeks to Increase Natural Gas Customers—

With a greater than anticipated increase in the quantity of natural gas being transmitted here from fields in the Southwest, gas heat is expected to be made available to an additional 6,000 Chicago families this Fall.

If authorization is granted by the Illinois Commerce Commission for these additions to this company's space heating customers, gas for heating will have been made available to a total of 14,000 Chicago families this year. People Gas originally was authorized on Dec. 29, 1948, to add 8,000 residences as the 1949 quota.

Plans for the 6,000 additional installations were revealed on Aug. 12 when the company petitioned the Commerce Commission for authority to increase the number of customers.

Even with these increased installations, many thousands of applicants will remain on the waiting list, the company declared.

The dual pipeline system of Natural Gas Pipeline Co. of America, a subsidiary extends from natural gas fields in the Texas Panhandle and western Oklahoma to Chicago.

Engineers of Natural Gas Pipeline have ascertained that the two-line system, which went into fully powered operation at the start of 1949, has a daily capacity about 5% more than the 484,000,00 cubic feet originally estimated.

The additional supply will be allocated to customer companies of Natural Gas Pipeline Company of America along that company's system in Kansas, Nebraska, Iowa and Illinois as well as in the Chicago area.—V. 170, p. 207.

Peoria & Eastern Ry. Co.—Income Account—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Operating revenues	$1,390,518	$1,427,408	$2,852,481	$2,872,[illegible]36
Operating expenses	1,248,745	1,207,902	2,391,436	2,389,259
Net revenue from ry. operations	$141,773	$219,506	$461,045	$482,977
*Railway tax accruals	61,098	97,625	192,379	222,813
Equip. & jt. facil. rents	100,324	75,071	193,662	141,309
Net ry. oper. income	‡$19,649	$46,810	$75,004	$118,855
Other income	14,197	11,358	30,785	23,199
Total income	‡$5,452	$58,168	$105,789	$142,054
Miscel. deductions	2,038	1,979	3,674	3,868
Fixed charges	34,282	68,521	68,566	125,117
Net deficit	$41,772	$12,332	†33,549	†$13,069
*Incl. Fed. inc. taxes	*Cr*$25,541	*Cr*$8,912	$20,624	$3,774

†Net income. ‡Loss.—V. 169, p. 1995.

Permanente Cement Co.—Charters Ship—

The company's ship, Diamond Cement, has been chartered to Alaska Steamship Co., with option for a longer period.—V. 170, p. 10.

Petroleum Corp. of America—Earnings—

6 Months Ended June 30—	1949	1948	1947
Income	$375,578	$349,451	$239,265
Expenses	29,442	31,761	28,438
Provision for est. Fed. income tax	19,500	17,500	13,000
Net income, without giving effect to security transactions	$326,636	$300,191	$197,827
Dividends paid	206,150	205,350	175,168
Earnings per share	$0.40	$0.36	$0.23
Net realized gain on sales of investments, based on adjusted cost	71,497	1,863,458	166,644
Unrealized apprec. in quoted market value of inv. was as follows:			
Beginning of period	3,002,558	5,129,276	3,450,225
End of period	2,053,478	5,004,831	3,868,085
Increase	$949,030	*$94,445	$417,859

*Decrease.

The net asset value per share of 822,300 shares of capital stock outstanding at June 30, 1949 was $13.43, after providing an allowance for Federal income tax on unrealized appreciation at that date. Calculated on the same basis, the net asset value per share on 833,000 shares outstanding at Dec. 31, 1948 was $14.41.

During the six months ended June 30, 1949 the corporation purchased 10,700 shares of its own stock at an average cost of $11.34 per share.—V. 169, p. 1566.

(Chas.) Pfizer & Co., Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1949	1948
Gross sales, less returns and allowances	$24,047,343	$24,374,046
Cost of goods sold, excluding depreciation	13,828,818	13,122,201
Provision for depreciation	959,538	730,915
Selling, general & administrative expenses	1,371,246	893,394
Gross profit from operations	$7,887,739	$9,627,535
Other income	250,941	155,680
Gross income	$8,138,681	$9,783,215
Other deductions	154,700	196,506
Federal taxes on income	3,001,568	3,700,000
State income and franchise taxes	396,000	330,000
Net income	$4,586,411	$5,556,709
Earned surplus Jan. 1	24,686,734	19,344,812
Total surplus	$29,273,146	$24,901,521
Dividends on preferred stock	85,750	87,500
Dividends on common stock	1,480,050	1,480,050
Earned surplus, June 30	$27,707,346	$23,333,971
Earns. per share of com. stock (1,480,050 shrs.)	$3.04	$3.69

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

ASSETS—Demand deposits and cash on hand, $9,084,073; United States Government and Municipal securities, at cost, $5,579,600; United States Treasury Savings Notes, at cost plus interest, $2,017,600; Accounts receivable (less reserve), $3,600,698; inventories, at lower of cost or market, $12,608,633; miscellaneous investments and deposits, $591,474; land, buildings, machinery and equipment (less reserve for depreciation of $9,570,183), $17,315,826; patents, trademarks, etc., at cost, less amortization, $2,399; deferred charges, $147,878; total, $50,948,181.

LIABILITIES—Accounts payable, $1,108,641; accrued Federal taxes on income, $6,656,867; other accrued taxes, wages, salaries and expenses, $2,802,710; reserve for contingencies, $1,123,019; reserve for deferred compensation, $590,887; reserve for restoration of leased property, $180,000; 3½% cumulative preferred stock ($100 par), $4,600,000; common stock ($1 par), $1,500,000; paid-in surplus, $4,897,411; earned surplus, $27,707,347; reacquired common stock held in treasury (19,950 shares, at cost), *Dr*$518,700; total, $50,948,181.—V. 170, p. 597.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Aug. 20, 1949 amounted to 136,941,000 kwh., a decrease of 2,309,000 kwh., or 1.7%, from the corresponding week of last year.—V. 170, p. 694.

Philadelphia Fairfax Corp.—To Extend Voting Trust

See Overbrook Arms Corp. above.—V. 148, p. 3238.

Piedmont Natural Gas Corp.—Hearing Sept. 14—

See Commonwealth Natural Gas Corp. above.—V. 168, p. 850.

Pig'n Whistle Corp.—Acquisition, etc.—

The corporation on Aug. 19 reported to the Security and Exchange Commission issuance of an additional 14,728 shares of 50-cent par value common stock in connection with the purchase of Stevens Market in Los Angeles, Calif. The indicated cost was around $51,000. This increased the common stock outstanding to 224,878 shares.

Sales for the fiscal year ended June 30 were reported to the SEC at $6,830,832 compared with $7,013,584 in the preceding 12 months' period—V. 167, p. 2793.

Pittsburgh Fairfax Corp.—To Extend Voting Trust—

See Overbrook Arms Corp. above.—V. 148, p. 3385.

Plymouth Rubber Co., Inc.—Earnings—

6 Months Ended May 31—	1949	1948	1947
Net profit after charges and taxes	$108,813	$155,981	$1,122,704
Shares of common stock	900,000	900,000	900,000
Earned per share	$0.12	$0.17	$1.25

Ira M. Hamilburg, Chairman of the board, states that:

"Operations during the months of April and May, 1949 showed a declining trend, but this condition has been reversed as indicated by an increase in sales during the month of June. The company is in a sound financial condition with working capital of $2,890,000 and a ratio of current assets to current liabilities of 5.8-to-1."—V. 168, p. 1367.

Potomac Electric Power Co.—Sales Up 5.48%—

The company reports July sales of 192,823,738 kwh., an increase of 5.48% over the same 1948 month. For the District of Columbia alone, sales of electrical energy in July totaled 161,935,930 kwh., up 3.66%.—V. 170, p. 498.

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Pond Creek Pocahontas Co. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1949	1948
Gross sales	$7,718,180	$7,789,497
Cost of sales	4,939,745	4,974,137
Income from operations	$2,778,434	$2,815,359
Interest and miscellaneous income	56,709	11,927
Total income	$2,835,143	$2,827,287
Administrative and general expenses	140,022	128,354
Taxes, other than Federal income taxes	165,105	159,118
Provision for depletion and depreciation	148,647	151,762
Provision for Federal income taxes	855,000	850,000
Net profit	$1,526,368	$1,538,051
Per shr. of capital stk. outstdg. (339,484 shs.)	$4.50	$4.53

—V. 169, p. 2647.

Powdrell & Alexander, Inc.—Earnings—

(Including Gosnold Mills Corp., a Subsidiary)

6 Months Ended—	July 2, '49	July 3, '48	June 30, '47
Net sales	$9,114,687	$13,604,951	$10,091,842
*Net profit	†219,762	1,123,167	994,033
Capital shares outstdg.	600,000	600,000	600,000
Earnings per share	Nil	$1.87	$1.65

*After all charges and taxes and after providing in the six months' period in 1948 and 1947 a reserve for contingencies of $200,000. †Net loss.

NOTE—Total current assets and current liabilities at July 2, 1949, amounted to $6,893,536 and $1,081,217, respectively, for a current ratio of 6.37 to 1. Consolidated working capital amounted to $5,812,319, a reduction of $591,776 since the first of the year. At the same time the net investment in property, plant and equipment increased by $147,660, thus completing the major items in the present program of plant improvement.

Votes to Omit September Dividend—

The directors on Aug. 19 decided to omit the dividend ordinarily payable on or about Sept. 15 on the 600,000 outstanding shares of capital stock of $2.50 par value. On June 15, the company paid 12½ cents per share, or at one-half the rate previously paid each quarter. Extras of 10 cents each were also disbursed on June 15 and Sept. 15, last year, which brought total distributions in 1948 to $1.20 per share. —V. 169, p. 2318.

Pressed Steel Car Co., Inc. (& Subs.)—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Net profit	†$1,526,881	*$666,493	$739,705	$370,745

*Net loss after tax carry-back of approximately $380,000 in 1948 and $950,000 in 1946.

†The consolidated earnings for the six months ended June 30, 1949, of $1,526,881 compare with a loss in the same period a year ago of $666,493. The earnings now reported arose from sales of $32,103,197 compared with $31,110,952 a year ago.

CONSOLIDATED BALANCE SHEET AS OF JUNE 30

ASSETS—	1949	1948
Total current assets	$12,747,621	$17,191,172
Investments and other assets	412,408	695,385
Properties, net of depreciation	6,792,699	8,543,381
Deferred charges	193,734	492,744
Total	$20,146,462	$26,922,682
LIABILITIES—		
Total current liabilities	$3,278,846	$9,879,158
Reserve and other liabilities	713,852	618,886
*Preferred stock at par value	4,297,750	4,297,750
†Common stock at par value	1,045,500	1,045,500
Surplus, paid-in and earned	10,810,514	11,081,388
Total	$20,146,462	$26,922,682

*Represented by 85,955 shares of 4½% cumulative convertible preferred stock ($50 par). †Represented by 1,045,500 shares of common stock ($1 par).—V. 169, p. 2108.

Public Service Coordinated Transport — Acquisition Denied—

The Interstate Commerce Commission on Aug. 11 denied the application of Public Service Interstate Transportation Co., a subsidiary, to acquire by purchase the operating rights of De Camp Bus Lines of Livingston, N. J.—V. 169, p. 1818.

Quebec Pulp & Paper Corp.—Sale of Properties—Preferred Stockholders to Get $23 per Share—

Premier Maurice Duplessis at Quebec, Canada, on Aug. 20 announced that the Quebec Government had purchased the property of the bankrupt Quebec Pulp & Paper Corp. in the Chicoutimi district for $1,500,000. The assets include 666 square miles of timber limits, 131 square miles of forest concessions, two waterpower sites, houses and power-transmission lines.

A provision of the purchase agreement was that preferred shareholders of the bankrupt company would get $23 per share on their 70,000 shares of preferred stock.—V. 156, p. 1509.

Reading Co.—Earnings—

July—	1949	1948	1947	1946
Gross from railway	$8,348,515	$10,682,323	$8,994,920	$8,532,683
Net from railway	1,040,581	2,410,568	1,696,052	1,607,534
Net ry. oper. income	519,550	1,201,096	850,076	755,452
From Jan. 1—				
Gross from railway	67,363,909	73,377,292	65,795,060	56,341,781
Net from railway	11,747,370	15,458,642	15,534,445	7,993,951
Net ry. oper. income	5,527,843	7,666,541	7,194,812	3,080,852

—V. 170, p. 694.

Real Silk Hosiery Mills, Inc.—Stock Interest—

The above company's common stock held by Occidental Realty Co. was reduced on July 18 from 20,400 shares to 15,400 shares through the sale of 5,000 shares. A total of 480 shares of prior preferred stock, series A, is also held by Occidental.—V. 169, p. 1491.

Regal Shoe Co.—Earnings—

6 Months Ended June 30—	1949	1948
Sales	$4,397,514	$5,067,231
Net profit	125,302	142,270
Earnings per share	$0.25	$0.28
Working capital	$2,249,663	$2,147,955
Current ratio	3.85	2.27
Notes payable	None	$900,000

COMPARATIVE BALANCE SHEET, JUNE 30

ASSETS—	1949	1948
Cash	$155,818	$407,637
Accounts receivable less reserve	3,619	8,789
Merchandise inventory	2,879,373	3,418,266
Funds for preferred stock	214	214
Plant accounts less reserves	564,922	582,759
Note receivable	7,078	13,000
Prepaid insurance and misc. deferred charges	52,506	37,602
Goodwill	1	1
Total	$3,663,534	$4,468,270
LIABILITIES—		
Notes payable	------	$900,000
Accounts payable and accrued liabilities	$568,691	533,345
Accrued dividend on common stock	64,017	5,430
Reserve for Federal income & excess prof. taxes	156,440	247,962
Preferred stock and accrued dividend	214	214
Capital stock (par $1)	512,098	512,098
Capital surplus	1,536,815	1,536,815
Earned surplus	825,257	732,404
Total	$3,663,534	$4,468,270

—V. 168, p. 949.

Reo Motors, Inc.—To Offer Replacement Engines for All Trucks—

A plan to merchandise the new Reo Gold Comet gasoline truck engine as a replacement power plant for trucks, regardless of make, was announced Aug. 18 by R. D. Hilty, General Sales Manager. The program will be handled through the service departments of Reo's branches, distributors and dealers.

The engine package will include, in addition to the engine assembly, a fan assembly, generator, oil filter, starter, coil, spark plugs, carburetor, governor, air cleaner, fuel pump, distributor, front cross member, engine mountings (both front and rear), muffler, tail pipe and exhaust pipe. List price will be $975, exclusive of excise tax.

"Extraordinary demand" for the Gold Comet as a replacement unit not only for older model Reos, but for trucks of all makes, led to the decision to offer the unit as a package, Mr. Hilty said, adding: "Increased production facilities at our new engine plant make it possible to produce engines for this purpose, over and above our capacity for truck chassis."—V. 170, p. 10.

Republic Steel Corp. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
	$	$	$	$
Sales and oper. rev.	184,764,894	174,688,512	400,279,591	357,012,640
Income from operations	23,697,859	18,931,238	57,914,554	40,651,060
Deprec. and depletion of properties, plants and equipment	4,973,960	‡4,873,652	10,980,657	‡9,994,951
Interest on funded debt	495,354	552,176	1,006,725	1,117,719
Prov. for Fed. income taxes (est.)	8,050,000	5,700,000	20,450,000	12,600,000
Consolidated net inc.	10,178,544	7,805,410	25,477,172	16,938,390
Common shrs. outstdg.	5,669,922	5,669,922	5,669,922	5,669,922
*Earns. per com. sh.	$1.66	$1.30	$4.18	$2.84

*After preferred dividend requirements. ‡Including provision for excess cost of property replacements.

The following statement was issued by the corporation July 28:

The trend in business and profits during the second quarter of 1949 as compared with the first quarter demonstrates the soundness of Republic Steel Corporation's judgment in refusing to meet the demands for higher wages and other benefits made by the United Steelworkers of America (CIO).

With second quarter earnings more than 33% below those of the first quarter and operations showing a decrease of 18%, any increase in costs would point to an increase in steel prices.

As a further indication of decrease in steel business, sales and operating revenue dropped from $215,514,697 for the first quarter of 1949 to $184,764,894 for the second quarter.

Consolidated net income for the second quarter was $10,178,544 after all charges (including a provision for Federal income tax of $8,050,000) as compared with $15,298,627 for the first three months.

Operations for the first quarter were at the rate of 107% of capacity and for the second quarter at the rate of 88.7% of capacity. Operations as of today (July 28) are at the rate of 63.7% of capacity.

Earnings for the second quarter of 1949 were at the rate of 5.5 cents on each dollar of sales. In 1948 Republic earned 6.0 cents per dollar of sales.—V. 169, p. 1889.

Retail Properties, Inc.—To Pay Debenture Interest—

The company on Aug. 20 announced that it will make a payment on Oct. 1, 1949 of 3% on its series B sinking fund 6% debentures, due March 1, 1959, J. G. Gosling, President, said this payment will cover interest for the six-month period ended Aug. 31, 1933.—V. 168, p. 949.

Rexall Drug, Inc.—Earnings—

6 Months Ended June 30—	1949	1948	1947
Total sales	$76,013,542	$82,317,245	$86,277,099
Net loss after charges and taxes	1,336,392	120,278	*141,429
Earnings per share	Nil	Nil	$0.04

*Net profit.

Subsidiary Changes Name—

The Cabot Chemical Co., a subsidiary, has changed its name to Coe Chemical Co., it was announced on Aug. 20.—V. 167, p. 946.

Rockwell Manufacturing Co. (& Sub.)—Earnings—

6 Mos. Ended June 30—	1949	1948	1947
Net sales	$32,195,000	$34,799,000	$28,657,000
Profit before taxes	4,871,000	4,682,000	3,868,000
Net income	2,911,000	2,718,000	2,289,000
outstanding)	$1.56	$1.46	$1.27
Earnings per share (average number of shares out tanding)	$1.56	$1.46	$1.27

—V. 170, p. 402.

Roman Catholic Bishop of the Diocese of Steubenville, Ohio—Bonds Offered—B. C. Ziegler & Co., West Ben, Wis., on Aug. 25 publicly offered $700,000 2½%, 3%, 3¼% and 3⅜% direct obligation first collateral trust serial bonds, dated April 1, 1949, at the following prices: At 100 for $110,000 of 2½% bonds due serially Oct. 1, 1949, to April 1, 1952; at 100¾ for $60,000 of 3% bonds due serially Oct. 1, 1952, to Oct. 1, 1953; at 100½ for $64,000 of 3% bonds due serially April 1, 1954, to April 1, 1955; at 101 for $266,000 of 3¼% bonds due serially Oct. 1, 1955, to Oct. 1, 1960; and at 101 for $200,000 of 3⅜% bonds due serially April 1, 1961, to April 1, 1964.

Rome Cable Corp.—Earnings—

3 Months End. June 30—	1949	1948	1947	1946
Net prof. after chgs. & Fed. taxes	$13,530	$230,598	$367,774	$233,488
Earns. per com. sh.	Nil	$0.55	$0.91	$0.61

NOTE—For the quarter ended June 30, 1949 the figures do not include a charge of $150,000 on account of copper loss, which amount has been transferred from contingency reserve. The contingency reserve was built up in prior years to a total of $400,000 (after taxes) largely from metal profits. Presuming that the price of copper is maintained at present levels no further copper loss is anticipated during the current year.—V. 169, p. 1012.

(The) Ruberoid Co.—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net sales	$13,586,931	$15,468,403	$22,507,862	$29,461,909
Net profit after taxes, etc.	1,227,715	1,401,180	1,689,696	2,708,679
Capital sh. outstdg.	437,586	397,806	437,586	397,806
Earnings per share	$2.80	$3.52	$3.86	$6.81

—V. 169, p. 1997.

(F. C.) Russell Co.—Results for July 31 Quarter—

Quarters Ended—	July 31,'49	Apr. 30,'49	July 31,'48
Net profit after charges & taxes	$157,646	*$34,322	$250,676
†Earnings per common share	$0.33	Nil	$0.53

*Net loss. †Based on 467,977 outstanding common shares after preferred dividend requirements.

Sales and profits of the company in the quarter ended July 30 were well above the preceding quarter but below the corresponding quarter of last year, Frank C. Russell, President, reported. Sales in the latest quarter were $1,946,362, a 28% gain over the April 30 quarter but 20% lower than in the similar 1948 period.

To Redeem Preferred Stock—

The directors on Aug. 24 authorized the redemption of all outstanding shares of preferred stock as of Oct. 1, 1949, at $105 a share plus accrued dividends. The board also voted a dividend of 30 cents per share on common stock, payable Oct. 1 to holders of record Sept. 20.

During the quarter just ended, Mr. Russell said, sales and profits were curtailed by manufacturing change-overs to the new design of Rusco combination screen and storm sash and the resulting delay in getting into mass production. The company's new prime window and its new line of aluminum and steel awnings were also put in production during the quarter.

The directors authorized an addition to the plant at Columbiana, O. of approximately 8,000 square feet to be used for needed storage space and for manufacturing certain items which have previously been purchased from outside sources. The board also authorized the company to secure 15,000 to 18,000 feet of adidtional manufacturing and warehouse space in Cleveland which will be used in the production and distribution of the new prime window.

The Clumbiana plant is already booked to capacity into October, Mr. Russell stated. The company's August sales, he said, are running at higher levels than any previous month in the current fiscal year.

RESULTS FOR FISCAL YEARS

Years Ended April 30—	1949	1948
Net sales	$12,863,273	$12,716,067
Net profit after taxes	1,555,158	2,028,184
No. common shares outstanding	467,977	467,977
Earned per common share	$3.30	$4.29

The number of the company's distributors increased from 120 to 150 during the year ended April 30, 1949. Products added to the line included metal combination screen and storm doors, a new method of glazing double glass for picture windows, and a new prime window which for the first time gives the Russell company entrance in the field of new construction.

"During the last quarter of our fiscal year, we experienced a reduction in sales volume," Frank C. Russell, President, said. "Despite this severe drop in volume, we suffered little loss during the quarter. In addition, we effected economies in all phases of our operations that will have a salutary effect during the coming year. Since then substantial improvement has been noted and it now appears that the first quarter of the new fiscal year will compare favorably with the corresponding period last year."—V. 169, p. 2647.

Russell Berg Fund, Inc.—Plans Change in Name and Two-for-One Stock Split-Up—

The directors have submitted a proposal to stockholders to broaden and increase the distribution of the Fund's shares. Under the proposal, stockholders have been asked to vote on the following four changes:

(1) Change the name of the company to Mutual Fund of Boston, Inc.;

(2) Distribute to shareholders one additional share for each share held;

(3) Increase the authorized shares from 200,000 to 400,000; and

(4) Appointment of Louis H. Whitehead Co., New York, as the active underwriter.—V. 169, p. 1491.

Russell Mfg. Co.—Earnings—

Six Months Ended May 31—	1949	1948	1947
Net sales	$4,830,439	$6,726,063	$7,871,811
Net income from operations	*254,568	306,640	709,875
Provision for depreciation	84,501	81,044	60,157
Prov. for Federal income tax	*Cr*133,368	68,414	238,128
Restoration of inventory reserve	------	*Cr*50,163	*Cr*2,657
Net income	*$205,701	$207,346	$414,246
Earned surplus, Nov. 30	2,200,782	1,996,359	2,022,282
Total	$1,995,081	$2,203,705	$2,436,528
Dividends	99,916	99,916	79,797
Prior years tax adjustment	------	------	2,859
Stock dividend	------	------	504,600
Earned surplus, May 31	$1,895,165	$2,103,789	$1,849,272
Capital shares outstanding	133,214	133,214	132,045
Earnings per share	Nil	$1.56	$3.14

*Loss.

BALANCE SHEET, MAY 31, 1949

ASSETS—Cash, $771,007; accounts receivable, drafts in process of collection and sundry notes—trade (after provision for uncollectibility of $30,740), $995,920; other receivables and advances, $11,825; advances on purchase commitment, $19,983; inventories—at cost and cost standards, but not in excess of market, $2,549,043; land, buildings, machinery, equipment, etc. (after provision for depreciation and amortization of $1,456,921), $1,931,391; patents, trademarks and goodwill, $1; estimated Federal income tax refund, based on loss for year to date, $133,368; prepaid insurance and other deferred charges, $77,293; nonmarketable securities, $25,080; total, $6,514,921.

LIABILITIES AND CAPITAL—Accounts payable (trade), $314,516; dividends payable—June 15, 1949, $49,958; accrued salaries, wages and commissions, $121,594; accrued interest, royalty and other expenses, $9,039; accrued local city taxes, $12,467; Federal and State taxes—estimated (including $101,583 of proposed additional assessments for prior years), $226,703; serial notes payable $50,000 semi-annually, $1,000,000; reserve for contingencies, $125,000; common stock, no par value (issued 133,214 shares; stated value $12.50 per share), $1,665,175; capital surplus, $1,095,305; earned surplus (since Dec. 1, 1939), $1,895,165; total, $6,514,921.

NOTE—The company's Federal tax returns for the fiscal years 1944, 1945, 1946 and 1947 have been examined and the Internal Revenue Agent tentatively proposes additional assessments totaling $269,228. The company disclaims liability and will file protest if such assessment is made. On the above balance sheet, the reserve for contingencies of $125,000 and a portion of the provision for Federal and State taxes amounting to $101,583, together totaling $226,583, are available for application against this contingency.

To Build New Plant—

Negotiations are under way by this company for the opening of a branch plant in Bennettsville, S. C., about Jan. 1, it was announced on Aug. 22 by G. M. Williams, President. If plans materialize a 54,000 square-foot building will be erected and will be operated by a subsidiary known as Russell Products Co. on a long-term lease with option to purchase.—V. 168, p. 1368.

Rust Engineering Co., Pittsburgh, Pa. — Constructing Chain of TV Towers—

A chain of TV relay towers, one of the first in Pennsylvania, is being constructed between Philadelphia and Pittsburgh for the American Telephone & Telegraph Co. Eight towers of reinforced concrete, located for the most part on out-of-the-way mountain tops, are being built by the Rust Engineering Co.

Construction will be completed this Fall, according to Rust officials. V. 161, p. 706.

Safeway Stores, Inc.—Domestic Sales Again Off—

Period End. Aug. 13—	1949—4 Wks.—1948		1949—32 Wks.—1948	
	$	$	$	$
Domestic sales	80,673,929	88,148,557	682,499,522	731,798,931
Canadian sales	7,829,050	7,251,870	58,009,660	51,789,230
Domestic stores in operation on Aug. 13	------	------	2,057	2,143
Canadian stores in operation on Aug. 13	------	------	135	139

—V. 170, p. 598.

St. Louis Rocky Mountain & Pacific Co.—Earnings—

12 Months Ended June 30—	1949	1948
Gross earnings	$4,010,831	$3,934,276
Cost, expenses and taxes	3,372,739	3,036,410
Net earnings	$638,092	$897,865
Interest charges	65,648	68,285
Depreciation and depletion	179,246	167,160
Provision for Federal income taxes	104,406	171,540
Net income	$288,790	$490,879

Net income statement for the quarter ended June 30, 1949, follows: Gross earnings, $691,162; cost, expenses and taxes, $581,191; interest charges, $16,095; depreciation and depletion, $43,129; provision for Federal income taxes, $19,300; net income, $31,447.—V. 169, p. 1889.

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St. Regis Paper Co.—Acquires Michigan Mill—

The company's Panelyte Division on Aug. 22 announced the acquisition from Time, Inc., of a paper coating mill at Kalamazoo, Mich., which will be converted to the production of laminated plastics.

The purchase was consummated Aug. 18, and represents final arrangements made late in 1946 whereby St. Regis also acquired three paper mills from Time, Inc.

Installation of new equipment and interior alterations are underway, and the plant is expected to be producing laminated plastics by Jan., 1950, or shortly thereafter. The plant will supplement the output of the division's major plant at Trenton, N. J.

The Kalamazoo plant provides Panelyte with floor space representing approximately one-third that of the large Trenton, N. J., plant, which is situated on a 50-acre tract and where $2,000,000 expenditures have also resulted in increased capacity.

The plastics plant further consolidates the position which St. Regis Paper has taken in Kalamazoo. The company owns a paper mill in that city for production of commercial printing papers. The mill is operated by the company's Printing, Publication and Converting Papers Division. The paper mill formerly was the Bryant Paper Co., and was one of the three paper mills acquired from Time, Inc. The other two mills are the Main Seaboard Paper Co., Bucksport, Me., and the Hennepin Paper Co., Little Falls, Minn.—V. 170, p. 598.

San Diego Gas & Electric Co.—Earnings—

Years Ended May 31—	1949	1948
Operating revenues	$22,908,633	$21,203,140
Cost of oil, gas, and purchased energy	7,650,727	7,106,609
Operation—other	5,236,519	4,582,468
Maintenance and repairs	1,545,606	1,294,225
Depreciation and amortization	2,298,122	2,055,635
Taxes (other than Federal income)	2,385,576	1,852,393
Federal taxes on income	921,000	1,254,000
Net operating income	$2,871,080	$3,057,808
Other income	12,854	802
Gross income	$2,883,935	$3,058,611
Total inc. deductions (incl. special chgs.)	938,716	1,133,360
Net income	$1,945,218	$1,925,250
Earned surplus at beginning of period	3,273,189	2,842,938
Total surplus	$5,218,407	$4,768,189
Preferred dividends	404,250	375,000
Common dividends	1,380,000	1,120,000
Discount on sale April, 1949, of 300,000 shares of cumul. pfd. stock, 4½% series ($20 par)	57,000	------
Earned surplus at May 31	$3,377,157	$3,273,189

BALANCE SHEET MAY 31

ASSETS—	1949	1948
Total utility plant	$81,895,711	$71,836,608
Cash and demand deposits	6,111,586	4,755,010
Special deposits	------	1,686,353
U. S. Govt. short-term obligations	------	1,995,100
Accounts receivable—net	1,322,150	1,168,423
Materials and supplies	1,988,249	1,393,728
Prepayments	159,670	149,737
Total deferred charges	321,759	237,843
Total	$91,799,128	$83,222,804
LIABILITIES—		
Total long-term debt	26,000,000	29,200,000
Accounts payable	995,659	1,117,135
Customers' deposits	267,886	252,568
Accrued taxes	2,318,155	2,495,931
Accrued bond interest	300,000	300,000
Other current liabilities	284,382	127,905
Total deferred credits	383,330	366,047
Deprec. & amortization reserve	21,862,147	20,412,367
Other reserves	272,518	332,730
Contributions in aid of construction	711,877	702,566
5% series cumul. preferred stock	7,500,000	7,500,000
4½% series cumul. preferred stock	6,000,000	------
Common stock (par $10)	19,000,000	15,500,000
Premiums on capital stock	2,526,013	1,642,363
Earned surplus	3,377,157	3,273,189
Total	$91,799,128	$83,222,804

—V. 169, p. 1819.

Savannah Electric & Power Co.—Debentures Placed Privately—Preferred Stock Also Sold—This company, it was announced on Aug. 23, has sold $4,000,000 of 3⅞% debentures, due 1969, viz: $2,500,000 to the New York Life Insurance Co. and $1,500,000 to Fidelity-Philadelphia Trust Co. of Philadelphia. The issue was placed through The First Boston Corp. at 100½.

Of the proceeds of sale of the debentures and $200,000 of 5% preferred stock recently sold, $2,805,600 will be used to retire bank notes, and the balance will be applied to new construction.

In March, 1948, an issue of $2,000,000 first mortgage 3½% bonds, series due 1978 was placed privately.—V. 163, p. 1576.

Schenley Industries, Inc. (& Subs.)—Earnings—

9 Months Ended May 31—	1949	1948
Profit before taxes	$35,806,463	$40,936,105
Income taxes	14,780,000	16,470,000
Net income	$21,026,463	$24,466,105
No. of common shares	3,600,000	3,600,000
Earnings per common share	$5.84	$6.79

New Director Elected—

Louis A. Keidel has been elected a director of this corporation to succeed the late William H. Coverdale.

Before his retirement in 1946, Mr. Keidel served four years as Vice-President and Treasurer of the company, then known as Schenley Distillers Corp., and he was on the board from 1935 to 1946.—V. 170, p. 11.

Seeger Refrigerator Co.—Earnings—

Nine Months Ended May 31—	1949	1948	1947
Gross sales	$52,017,005	$42,686,041	$23,792,466
Net income after charges	4,771,142	3,610,585	1,787,055
Federal and State income taxes	2,028,300	1,604,279	714,822
Net profit	$2,742,841	$2,006,306	$1,072,233
*Earnings per share	$2.49	$1.82	$0.98

*Based on 1,100,000 shares outstanding.—V. 170, p. 598.

Seiberling Rubber Co.—Dividends Deferred—

The directors on Aug. 22 voted to defer declaration of the quarterly dividend due Oct. 1 on the class A preferred stock and on the prior preferred stock. The company had up to and including July 1, 1949 paid regular quarterly dividends of $1.25 per share on the class A preferred and $1.12½ per share on the prior preferred stock.

The last payment on the common stock was 25 cents per share on Dec. 29, 1948.

For the six months ended June 30, 1949, the company reported a net loss of $247,525.—V. 168, p. 1149.

Selected American Shares, Inc.—10-Cent Dividend—

The directors on Aug. 12 declared a third quarter dividends of ten cents per share, payable Oct. 1 to stockholders of record Sept. 20. This is at the same rate as in the first three quarters of 1948 and the first two quarters of 1949. It will be derived from net income from dividends and interest on portfolio securities.—V. 169, p. 949.

Selected Industries, Inc.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Income—Interest	$86,974	$91,706	$84,748	$24,524
Dividends (cash)	914,258	874,506	809,870	341,853
Other	20,004	6,150	34,211	------
Total	$1,021,236	$972,362	$928,828	$366,378
General expenses	93,645	96,295	95,272	48,216
Interest	99,187	99,188	99,188	34,500
*Taxes	11,748	11,995	12,923	6,603
Net income	$816,656	$764,884	$721,444	$277,059
Dividends on $5.50 cum. preferred stock	662,764	662,764	662,764	331,382

*The corporation has elected to be taxed as a regulated investment company and as such should have no liability for Federal income tax in respect of the above net income.

NOTE—Net profit on sale of securities for six months ended June 30, 1949, was $339,968; 1948, $1,011,941.

On June 30, 1949, the net assets of this corporation, before deducting funded debt, were $39,773,358, as compared with $40,583,759 on Dec. 31, 1948. The net assets at June 30, 1949, indicate a coverage of 576% for the 2⅞% debentures, $136.40 per share of prior stock and $20.67 per share of convertible stock, as compared with 588% for the funded debt, $139.76 per share of prior stock, and $22.58 per share of convertible stock at Dec. 31, 1948.

Inaugurating a policy of making distributions twice a year rather than annually a mid-year dividend of 50 cents a share was recently declared on the convertible stock.—V. 170, p. 208.

Shell Union Oil Corp.—Considers Consolidation With Subsidiary—Simplification of Corporate Structure Discussed—

As the final step in a long-range plan of corporate simplification this corporation plans to acquire as of Sept. 30 all of the assets of its wholly-owned operating subsidiary, Shell Oil Co., Inc., it was announced on Aug. 25. The latter will then be liquidated.

At one time the Shell Union holding company had separate operating companies in the Far West, Middle West and East Coast. In recent years these operating companies were merged into Shell Oil Co., Inc. and consideration is now being given to consolidating the operating company and the holding company into a single integrated unit. No action of the Shell Union stockholders will be required, except that they will be asked to vote on the change of name from Shell Union Oil Corp. to Shell Oil Co.

The liquidation of the principal operating subsidiary and the adoption of the shortened name will cause no inconvenience to stockholders or debenture holders. No exchange of securities is involved nor any change in Stock Exchange listings except changing the name of the company from Shell Union Oil Corporation to Shell Oil Co. Arrangements will be made with transfer agents so that when share certificates pass through their hands in the normal course the new certificates will bear the revised name.

The wholly-owned Shell Pipe Line Corp. and Shell Chemical Corp. are not involved in the corporate consolidation under consideration.

The new setup contemplates that the Chairman of the Board of Directors will be George Legh-Jones as at present; the Chairman of the Executive Committee will be Alexander Fraser, and the office of President will be filled by H. S. M. Burns, who is now President of the operating company. Vice-Presidents of the two companies will retain their title and position in the newly-named Shell Oil Co.

CONSOLIDATED INCOME ACCOUNT

Quarters Ended June 30—	1949	1948	1947
	$	$	$
Gross sales, less discts. & allows.	192,753,632	192,840,800	145,876,237
Costs, selling and general exps.	153,054,681	143,311,286	118,258,361
Deprec., deplet., intangible devel. expend., amortiz., abandonm'ts, etc.	19,248,205	13,477,381	12,618,484
Balance	20,450,746	36,052,133	14,999,392
Other income and credits	1,330,107	1,497,066	1,174,464
Total	21,780,853	37,549,199	16,173,856
Interest on funded debt	761,231	768,306	774,968
Federal taxes on income (est.)	4,900,000	9,900,000	2,950,000
Net income	16,119,622	26,880,893	12,448,888
Earnings per share	$1.20	$2.00	$0.92
Six Months Ended June 30—	1949	1948	1947
Net income after chgs. and taxes	$37,541,000	$55,861,176	$23,325,959
Earnings per share	$2.79	$4.15	$1.73

NOTE—Net income for Shell Pipe Line Corp. for the quarter ended June 30, 1949, amounted to $406,459 compared with $678,272 for the 1948 period and $524,488 in 1947; for the six months ended June 30, 1949, $1,083,473 compared with $1,469,769 for 1948 and $1,030,293 in 1947. No dividends were paid by Shell Pipe Line Corp. in these periods.—V. 170, p. 695.

Simonds Saw & Steel Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Net sales	$12,300,224	$15,097,476	$15,777,033	$11,831,163
Cost of goods sold	8,249,968	9,562,334	10,476,999	7,874,279
Selling, gen. and admin. expenses	2,498,451	2,600,855	2,402,914	1,915,883
Operating profit	$1,551,805	$2,934,287	$2,897,119	$2,041,001
Other income	45,593	38,442	65,718	78,654
Total income	$1,597,398	$2,972,729	$2,962,837	$2,119,655
Employees' pension trust	97,000	215,000	185,000	------
Other charges	10,995	------	22,656	17,716
Federal and Dominion income taxes	562,500	1,152,450	1,144,500	873,815
Consol. net income	$926,903	$1,605,279	$1,610,681	$1,228,124
Common dividends	596,400	646,100	646,100	596,400
Balance to surplus	$330,503	$959,179	$964,581	$631,724
Capital shrs. outstdg.	497,000	497,000	497,000	497,000
Earnings per share	$1.86	$3.23	$3.24	$2.47

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash in banks (demand deposits) and on hand, $3,232,025; deposits in savings account, $105,481; Government securities, $1,605,647; accounts and notes receivable, $1,916,105; inventories, $6,317,751; prepaid and deferred items, $271,433; accounts receivable, not current, $83,348; estimated post-war refunds of excess profits tax, $138,803; investment in common stock of fully owned subsidiary, at equity in underlying net assets, $6,135; real estate, tools and machinery, and equipment, at cost (net), $6,655,346 total, $20,332,074.

LIABILITIES—Accounts payable, $505,803; provisions for Federal and Dominion income taxes (net), $181,167; other accrued Federal, State and local taxes, $292,726; accrued payrolls and other accrued liabilities, $469,411; provision for payment to employees' pension trust on account of past service, $97,000; capital stock (497,000 shares, no par), $2,982,000; consolidated surplus, $15,803,966; total, $20,332,074.—V. 170, p. 208.

Solar Manufacturing Corp.—Court Halts Sale—

The Federal Circuit Court in Philadelphia, Pa., on Aug. 25 stopped the proposed sale of the major part of the physical assets of this company in North Bergen, N. J., to the Sprague Electric Co., North Adams, Mass. for $525,000.

The sale was to have been made Aug. 31 by Federal Court reorganization trustees of this concern which is now in bankruptcy proceedings.

The Court ruling upheld objections made by the United Electrical, Radio and Machine Workers Union, CIO, bargaining unit for 500 employes of the company who would lose their jobs if the concern is liquidated. A group of debenture holders also filed a protest.

Judge Herbert F. Goodrich said the New Jersey District Court, which authorized the sale, had not complied with the terms of the bankruptcy act. Judge Goodrich returned the case to District Judge Guy L. Fake in New Jersey for further action.—V. 170, p. 344.

Soss Manufacturing Co.—Listed on Detroit Exchange—

The common stock of this company was admitted to trading on the Detroit Stock Exchange on Aug. 22, 1949. There are issued and outstanding 195,000 shares of $1 par value. Colonial Trust Co., New York, N. Y., and National Bank of Detroit, Detroit, Mich., are transfer agents, and Manufacturers Trust Co., New York, N. Y., and Manufacturers National Bank of Detroit, Detroit, Mich., act as registrars.—V. 170, pp. 695 and 598.

South Carolina Electric & Gas Co.—To Place Bonds Privately—S. C. McMeekin, President, on Aug. 1, stated: "It is contemplated that this company will sell to institutional investors $4,000,000 of its first and refunding mortgage bonds in August, 1949."

CONSOLIDATED INCOME ACCOUNT
(Including South Carolina Power Co.)

Period End. June 30—	1949—6 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$9,864,862	$9,369,557	$19,492,011	$17,889,89
Oper. exps. and taxes	7,543,324	7,416,810	15,677,470	14,609,20
Operating income	$2,321,538	$1,952,747	$3,814,541	$3,280,6
Other income (net)	10,208	18,729	24,307	40,85
Gross income	$2,331,746	$1,971,476	$3,838,848	$3,321,5
Income deducts. (net)	750,931	651,828	1,508,243	1,255,3
Net income	$1,580,815	$1,319,648	$2,330,605	$2,066,2
Prov. for pfd. stock divs.	263,693	176,910	530,443	333,4
Balance	$1,317,122	$1,142,738	$1,800,162	$1,732,78
Pro forma balance (see note)	1,317,122	959,474	1,800,162	1,349,15
Balance per com. share (see note)	$0.85	$0.62	$1.16	$0.5

NOTE—For comparative purposes, the statements of consolidate income include earnings of the subsidiary prior to its acquisition c May 18, 1948. Also, certain minor reclassifications have been made i periods prior to 1949 in the interest of consistency. The resultin consolidated balance for the six and 12 months ended June 30, 194 after actual preferred dividend provisions, is adjusted pro forma t annualize the effect of changes in taxes, income deductions and pr ferred dividend requirements occasioned by the acquisition. The actu and pro forma balance per share is based upon the common shar outstanding at June 30, 1949. Subsidiary earnings since acquisition a $807,889.—V. 169, p. 2757.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
	$	$	$	$
Operating revenues	20,744,561	17,523,084	122,091,306	102,682,02
Uncollectible oper. rev.	89,323	64,258	479,162	381,2
Operating revenues	20,655,238	17,458,826	121,612,144	102,300,7
Operating expenses	15,760,314	14,134,666	93,767,232	83,274,1
Operating taxes	2,601,585	1,827,981	14,916,519	10,616,3
Net oper. income	2,293,339	1,496,179	12,926,393	8,410,2
Net after charges	1,832,873	1,022,282	10,375,672	5,854,12

—V. 170, p. 345.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Aug. 17, 1949 totaled 3,270,000 kwh., as compared with 3,145,000 kwh. for the corresponding week last year, an increase of 4.0%.—V. 170, p. 695.

Southern Ry.—Gross Earnings—

	Week End. Aug. 14		Jan. 1 to Aug. 14	
	1949	1948	1949	1948
Gross earnings (est.)	$5,323,979	$6,721,937	$177,564,616	$202,030,34

—V. 170, p. 599.

Southwestern Associated Telephone Co.—Earnings—

Period End. June 30—	1949—Month—1948		1948—6 Mos.—1948	
Operating revenues	$457,330	$375,387	$2,578,055	$2,182,3
Uncollectible oper. rev.	2,000	550	5,000	3,300
Operating revenues	$455,330	$374,837	$2,573,055	$2,179,00
Operating expenses	353,249	278,075	2,045,760	1,664,18
Operating taxes	47,255	44,737	248,872	241,90
Net oper. income	$54,826	$55,025	$278,423	$272,99
Net after charges	38,899	40,619	170,500	187,55

—V. 170, p. 12.

Standard Milling Co.—Annual Report—

Years Ended May 31—	1949	1948
Income from sale of goods and services	$43,639,833	$59,785,43
Cost of goods sold and services	41,257,201	55,286,143
Selling, advertising & admin. expenses	2,229,224	2,458,639
Profit from operations	$153,408	$2,040,653
Interest deductions from income (net)	136,199	199,546
Provision for federal income tax	7,000	710,000
Profit for the year	$10,209	$1,131,107
Provision for depreciation included above	141,341	102,174
Dividends paid or declared	281,250	375,000
Earnings per share	$0.03	$3.02

COMPARATIVE BALANCE SHEET MAY 31

ASSETS—	1949	1948
Cash	$1,439,672	$1,642,221
U. S. Treasury notes and bills—at cost	34,991	24,905
Notes and accounts receivable—trade (net)	2,421,390	3,430,605
Sundry accounts receivable	65,478	83,726
Inventories (at approximate cost or market, whichever lower)	1,806,798	3,938,645
Unexpired insur. prem. & other prepaid exps.	247,108	252,750
Memberships and shares in grain exchanges and grain clearing associations, and real estate (at cost)	83,907	86,035
Properties, plant & equipment (net)	2,942,850	2,532,975
Total	$9,042,194	$11,991,132
LIABILITIES—		
Notes payable to banks	------	$1,500,000
Accounts payable	$909,028	926,405
Accrued wages, interest, etc.	65,695	84,360
Accrued taxes (other than Fed. inc. tax)	109,230	120,571
Dividends payable	37,500	93,750
Reserve for Federal income tax	48,431	832,655
15-year 3½% debs., due Feb. 1, 1961	1,595,000	1,885,000
Common stock (par value $1 per share)	375,000	375,000
Paid-in surplus	3,670,767	3,670,767
Earned surplus	2,231,543	2,502,504
Total	$9,042,194	$11,991,132

—V. 169, p. 2320.

(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings

Period—	Quarter Ended— June 30,'49	Mar. 31,'49	6 Mos. End. June 30 1949	1948
Gross earnings	$3,249,544	$3,110,805	$6,360,349	$7,921,973
Expense	1,261,795	1,351,677	2,613,472	2,778,664
Depreciation	302,187	298,860	601,047	508,908
Fed. inc. taxes (est.)	595,000	555,000	1,150,000	1,742,000
Net profit	$1,090,562	$905,268	$1,995,830	$2,892,401
Earns. per com. share (846,506 shs.)	$1.24	$1.01	$2.25	$3.31

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COMPARATIVE BALANCE SHEETS, JUNE 30

ASSETS—	1949	1948
Cash	$8,693,882	$1,995,230
Accounts receivable	3,379,983	6,443,867
Inventories	10,871,890	23,139,834
Other assets	345,753	311,122
Permanent assets, less reserve for depreciation	27,322,449	19,349,424
Deferred charges	1,110,153	938,180
Total	$52,224,110	$52,177,657
LIABILITIES—		
Accounts payable	$1,007,300	$1,151,947
Sinking fund payment	225,000	225,000
Accrued Federal taxes on income (net)	2,497,423	5,915,320
Sundry other accruals	1,509,029	1,520,549
Funded debt	3,325,000	3,550,000
Capital stock	13,465,060	13,465,060
Earned surplus	30,195,298	26,349,781
Total	$52,224,110	$52,177,657

—V. 169, p. 1898.

Standard Steel Spring Co. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1948—6 Mos.—1948	
Net profit after taxes	$1,713,874	$1,066,297	$3,170,107	$1,993,035
*Earns. per com. share	$1.15	$0.70	$2.12	$1.30

*After dividend requirements on the preferred stock.—V. 170, p. 12.

Stanolind Oil & Gas Co.—New Plants—

See General Electric Co. above.—V. 169, p. 1119.

Steak 'n Shake, Inc.—Stock Offered—White & Co. of St. Louis and First Securities Co. of Chicago on Aug. 15 publicly offered 42,670 shares of common stock (par 50c) at $2.87½ per share. This is part of the total of 117,330 shares filed with SEC last year.—V. 168, p. 256.

Sterling Drug, Inc. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Earnings before taxes	$4,635,359	$5,443,722	$12,059,322	$12,334,573
Estimated taxes	1,700,000	2,070,896	4,800,000	4,800,000
Net profit	$2,935,359	$3,372,826	$7,259,322	$7,534,573
Preferred dividend	105,700	107,625	211,926	215,951
Earnings available for common stock	$2,829 659	$3,265,201	$7,047,396	$7,318,622
Earnings per share	$0.74	$0.87	$1.85	$1.94

—V. 170, p. 599.

Sterling Engine Co.—Proposed Plan of Reorganization

A proposed plan of reorganization provides for the payment of unsecured claims on the basis of 20% in cash and 80% in new prior preferred stock (par $10) and the issuance to holders of each present preferred share of one share of present authorized but unissued common stock in payment of all dividend arrearages to and including Dec. 31, 1949. The conversion right of present preferred stock would be extended until Jan. 1, 1953, and dividends thereon would remain cumulative after Jan. 1, 1950, but no dividend would be paid on the present preferred or common stocks prior to Jan. 1, 1951.

The stockholders will vote on approving the above plan.—V. 170, p. 599.

Sun Oil Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
	$	$	$	$
Gross income from oper.	220,911,194	221,467,856	163,796,708	136,315,121
Operating expenses	206,493,023	186,525,243	150,131,815	132,606,572
Operating income	14,418,171	34,942,613	13,664,893	3,708,549
Other income	1,027,776	257,420	†299,156	†730,534
Total income	15,445,947	35,200,033	13,964,049	4,439,083
Interest, etc.	183,637	177,823	134,674	78,200
Federal income taxes	2,439,317	8,722,817	2,468,761	*
Minority interest	------	240	444	671
Prov. for replacement fixed assets	------	3,500,000	------	------
Net income	12,822,993	22,799,153	11,360,170	4,360,212
Shares com. stock outstanding (no par)	4,932,380	4,507,075	4,119,224	3,434,943
Earns. per full com. sh.	$2.56	$5.01	$2.71	$1.21

*Included above in cost, expense and tax. †Includes $77,324 in 1947 and $274,367 in 1946 from sale of capital assets (net).

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash in banks and on hand, $16,368,529; marketable securities (at cost—less than market), $1,945,650; accounts and notes receivable (less reserve), $24,785,868; inventories, $63,709,354; investments (at cost or less), $6,295,027; properties, leaseholds, plant, equipment, etc. (after reserves for depreciation, depletion and amortization of $177,278,132), $172,542,151; prepaid and deferred charges, $1,457,568; total, $287,104,147.

LIABILITIES—Accounts payable, $25,650,398; dividend declared on preferred stock, $104,848; accrued liabilities, $1,605,878; tax liability (other than Federal income tax), $10,319,743; Federal income tax liability (less $500,000 U. S. Treasury obligations held for payment thereof), $9,546,782; indebtedness to affiliated companies (not current), $231,096; notes payable of subsidiary company, $6,000,000; purchase obligations and deposits on leases, $114,436; reserve for contingencies, $2,150,811; 4½% class A preferred stock ($100 par value), $9,319,700; common stock of no par value (issued 4,996,721 shares), $157,486,934; earnings employed in the business, $67,345,592; less treasury common stock (at cost: 62,514 shares), *Dr*$2,774,071; total, $287,104,147.—V. 170, p. 403.

Sunray Oil Corp.—Stock Retirement Authorized—

The directors on Aug. 22 authorized the retirement of 32,400 shares of series A preferred stock, $25 par value, which had been acquired through the operation of the company's stock purchase plan.—V. 169, p. 2320.

Symington-Gould Corp.—Earnings—

3 Months Ended June 30—	1949	1948	1947
*Net profit	$214,248	$269,775	$18,614
Common shares outstanding	1,012,984	1,012,984	1,012,984
Earned per share	$0.21	$0.26	$0.02

*After provision for depreciation of plant, all selling and general expenses, provision for reserves, franchise and Federal income taxes. —V. 169, p. 2320.

Talon, Inc.—Earnings—

Six Months Ended June 30—	1949	1948
Gross profit from operations	$4,161,518	$4,387,399
Selling, advert., shipping and gen. admin. exps.	2,191,848	2,124,245
Net income bef. Fed. and State income taxes	$1,969,670	$2,263,154
Prov. for Federal and State income taxes	670,817	950,525
Net income	$1,298,853	$1,312,629
Net income per share of common stock (after preferred requirements)	$1.12	$1.12

—V. 169, p. 2148.

Taylor-Wharton Iron & Steel Co. (& Subs.)—Earnings

Six Months Ended June 30—	1949	1948	1947
Net sales	$6,466,890	$4,136,656	$4,366,498
Cost of sales and expenses	5,643,345	3,913,017	3,991,676
Depreciation of plant & properties	90,448	63,940	65,248
Operating income	$723,097	$159,699	$309,574
Miscellaneous expense (net)	11,866	9,534	*Cr*11,141
Total	$711,232	$150,165	$320,716
Provision for Federal income taxes	273,511	57,063	121,872
Net profit	$437,720	$93,102	$198,844
Capital shares outstanding	101,720	83,832	83,832
Earnings per share	$4.30	$1.11	$2.37

—V. 168, p. 2753.

Telluride Power Co.—Calls 7% Preferred Stock—

All of the outstanding shares of 7% cumulative preferred stock, series A, have been called for redemption on Sept. 1, next, at $110 per share, plus accrued dividends of $1.17 per share. Immediate payment of the full redemption price will be made upon presentation and surrender of the stock certificates at the company's office in Richfield, Utah.—V. 170, p. 535.

Tennessee RR.—No Interest on Income Debentures—

The company reports that no interest was paid Aug. 2 on the 6% non-cumulative income debentures due 1968 (coupon No. 62). A payment of 2% was made on coupon No. 61 on Feb. 2, last.—V. 167, p. 1594.

Texas Engineering & Mfg. Co., Inc.—Contracts—

This corporation has announced the receipt of a new contract from Boeing Airplane Co., Wichita Division, to fabricate a series of phenolic space blocks for the B-47 Stratojet. Previous Boeing contracts awarded to TEMCO have included design and fabrication of production tools, fabrication of beam channels, aileron booster tanks and other assemblies.

An additional contract for the fabrication of aluminum alloy ducting for the B-36 superbomber has been awarded to TEMCO by Consolidated Vultee Aircraft Corp. The ducting is used in the B-36 heating and ventilating system.—V. 170, p. 695.

Texas Gas Transmission Corp.—Reports Progress—

More than one-third of this corporation's new 800-mile, Texas-to-Ohio pipe line has been completed. As of July 31, a total of 291 miles of 26-inch pipe was in the ground, and during the month 108 miles of pipe were laid.

Work began in July on the construction of multiple river crossings under the Ohio and Green rivers. At the same time contracts were let for the Mississippi, Tennessee and Cumberland River crossings. All the special heavy pipe required for the latter crossings has been delivered to the sites, and work was scheduled to commence in this month.

On July 5, Midwestern Contractors, Inc., started work on the northernmost section of the new line at the Ohio River near Vevay, Ind.

Beginning of construction on the 105-mile section of 20-inch pipe line from Carthage field in East Texas to the southern terminius of the 26-inch line at Lisbon, La., is scheduled for Sept. 1, when pipe will be available.—V. 170, p. 695.

Texas Gulf Sulphur Co., Inc.—Earnings—

Three Months Ended June 30—	1949	1948	1947
Gross revenues from sulphur sales and miscellaneous income	$16,286,132	$16,108,577	$15,217,737
Operating profit	9,843,407	9,882,376	9,549,134
Depreciation	146,292	212,570	214,040
Amortization	442,774	545,175	545,290
Reserve for contingencies	------	100,000	100,000
Federal and foreign income taxes	2,661,000	2,621,000	2,635,000
Net profit	$6,593,341	$6,403,631	$6,054,804
Dividends paid	4,175,000	4,800,000	3,840,000
Surplus for period	$2,418,341	$1,603,631	$2,214,804
Capital shares outstanding	3,340,000	3,840,000	3,840,000
Earnings per share	$1.97	$1.67	$1.58

During the three months ended June 30, 1949, the report states, the company supplied approximately 75% of the sulphur required by Sulphur Export Corp. for its sales made abroad, resulting in higher earnings for this company than would have been the case had the company supplied the usual 50%. Present indications are that the company will supply Sulphur Export Corp. with half of its tonnage for the remainder of 1949.

Current assets of the company on June 30, 1949, amounted to $30,740,658, including $22,954,091 in cash and U. S. Treasury certificates. This does not include inventories of sulphur above ground or materials and supplies. Current liabilities, including provision of $11,403,332 for current taxes, were $12,126,786. Earned surplus on June 30, 1949 was $49,167,948, restricted in the amount of $27,500,000, which is the cost of 500,000 shares of capital stock reacquired and held in the company's treasury. Reserve for contingencies amounted to $3,444,628.—V. 169, p. 2320.

Texas & Pacific Ry.—Equipment Financing Reported

The company is reported to be planning the issue and sale of $2,130,000 of equipment trust certificates about the middle of October. —V. 170, p. 696.

Thatcher Glass Mfg. Co., Inc.—Earnings—

12 Months Ended June 30—	1949	1948
Sales, less freight, discts., rets. & allows.	$17,935,804	$16,277,624
Cost of sales	15,023,412	14,514,222
Selling and administration expense	1,337,205	1,239,634
Net operating profit	$1,575,186	$523,768
Other income and credits	112,553	193,759
Total income	$1,687,740	$717,527
Total deductions	746,459	621,083
Provision for Federal income tax	353,900	112,800
Net profit	$587,381	*Dr*$16,356
*Preference stock dividend requirements	273,376	273,376
Balance available for common shares	$314,004	*Dr*$289,732
Earned per common share (395,553 1/10 shrs.)	$0.79	*Dr*$0.73

*As of July 15, 1949 arrears of dividends on preference stock amounted to $68,344.—V. 170, p. 599.

Third Avenue Transit Corp. — Equipment Purchase Authorized—

Federal Judge S. H. Kaufman on Aug. 8 signed an order authorizing trustees of this corporation to purchase twenty-five new buses from Mack Trucks, Inc., for approximately $450,000. The buses were on order before the company filed under the Bankruptcy Act on June 21 but devilery was postponed pending a court ruling. The new vehicles will be used on the company's routes in New York City.—V. 170, p. 535.

Thompson-Starrett Co., Inc.—Shows Profit—

Three Months Ended July 31—	1949	1948
Work executed	$5,497,000	$1,085,000
Net profit after taxes	136,857	*79,782
†Earnings per common share	$0.14	Nil

*Net loss. †Disregarding arrearages on preferred stock and based on 584,945 common shares outstanding.

J. R. Van Raalte, Executive Vice-President, said: "There is every indication that the recent gain in new business will not only be maintained but will be progressively increased as clients who have been postponing construction in anticipation of further drops in the cost of materials begin to realize that the low point has been reached and that already these costs are on the way up."

"In our opinion," concluded Mr. Van Raalte, "the recent price increases in steel, lumber and mechanical materials will be effective in transferring many a blueprint from the architect's files to the construction superintendent's schedule-board."—V. 169, p. 1492.

Time, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1949	1948	1947
Inc. from subscriptions, newsstand sales, advertising film rentals and miscellaneous sales	$66,682,900	$64,705,000	$58,429,800
Production, distrib., sell., editorial and general expenses	60,208,500	58,290,700	51,977,200
Operating profit	$6,474,400	$6,414,300	$6,452,600
Other income	569,400	531,500	525,400
Total income	$7,043,800	$6,945,800	$6,978,000
Other deductions	462,800	218,900	154,500
Prov. for income taxes	2,574,000	2,522,600	2,759,600
Net profit	$4,007,000	$4,204,300	$4,063,900
*Earned per common share	$2.05	$2.19	$2.10

*Based on number of shares outstanding following 2-for-1 stock split effective April 22, 1949.

Sells Paper Coating Mill—

See St. Regis Paper Co. above.—V. 169, p. 1927.

Todd Shipyards Corp.—Acquisition by Subsidiary—

Todd-Johnson Dry Docks, Inc., a subsidiary, has completed negotiations for the purchase of the plant of Ajax Machine Works. The plant, it was said, will provide Todd-Johnson with a quick repair service on the New Orleans side of the Mississippi River. Operations will begin at the new plant on or about Oct. 1 next.—V. 167, p. 2693.

Toledo & Ohio Central Ry.—Leases Short Line—

The Interstate Commerce Commission has authorized the lease by this company of the railroad properties of Mount Gilead Short Line Ry. and an agreement covering continued operation thereof by the New York Central RR.—V. 148, p. 2759.

Trane Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1949	1948
Net sales	$11,438,418	$10,614,074
Net income before taxes on income and allocation to minority interest	1,235,101	1,342,729
Taxes on income—estimated	515,000	553,000
Minority interest of officers' and employees' preference stock of subsidiary, representing maximum partic. of 25% of par value	12,500	12,500
Consolidated net income	$707,601	$777,229
Net income per common share (300,000 shrs.)	$2.36	$2.59
Total current assets	8,876,300	6,902,740
Total current liabilities	1,933,473	1,943,782
Working capital	6,942,827	4,958,958
Ratio of current assets to current liabilities	4.59	3.55

—V. 169, p. 2688.

Trans-Arabian Pipe Line Co.—New Officials—

C. A. Swigart, until recently manager of the pipe line department of Standard Oil Co. of California, and A. N. Horne, who supervised construction and operation of the Big Inch pipe lines, have been elected Vice Presidents. Mr. Horne will also be General Manager of the company's 1,067-mile construction project in the Middle East.—V. 169, p. 2758.

Tri-Continental Corp.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Interest earned	$144,150	$93,430	$84,036	$74,123
Dividends (cash)	1,263,280	741,613	699,720	631,754
Other income	31,406	2,651	33,883	------
Total income	$1,438,836	$837,694	$817,639	$795,883
*Taxes	14,984	8,391	5,864	10,410
Expenses	143,828	97,672	96,465	97,224
Interest	145,538	105,788	105,788	155,395
Net profit	$1,134,486	$626,443	$609,522	$442,854
Preferred dividends	669,111	424,140	424,140	424,140

*Corporation has elected to be taxed as a regulated investment company and as such should have no liability for Federal income tax in respect of the above net income.

NOTE—Net profit on sales of securities for six months ended June 30, 1949, was $27,041; 1948, $1,209,091; and 1947, $427,159.

In the quarterly report of this corporation, Francis F. Randolph, Chairman of the board, stated that the recent declaration of a mid-year dividend of 20 cents per share on the common stock was made in the belief that the interest of the company's common stockholders may be better served by making distributions from net investment income remaining after payment of preferred dividends twice a year rather than annually, when practicable. In recent years such distributions were made only once near the end of the year, although in 1948 an interim dividend was paid in connection with the General Shareholdings merger.

According to the report, the corporation on June 30, 1949, had net assets, before deducting funded debt, of $61,399,318, as compared with $63,557,710 on Dec. 31, 1948. The net assets on June 30, 1949, indicate an asset coverage of 613% for the funded debt, $230.40 per share of preferred stock and $10.32 per share of common stock, as compared with 634%, $240.08 and $10.88, respectively, on Dec. 31, 1948.

On June 30, 1949, holdings of cash, government securities, bonds and preferred stocks amounted to about 30% of gross assets, and common stocks and investments in subsidiary corporations to about 70%. The largest groups in the common stock portfolio were the holdings in public utilities, representing 15.1% of gross assets, oil companies accounting for 10.7%, and building equipment and renovation enterprises for 6.4%.—V. 170, p. 248.

Trion, Inc., McKee Rocks, Pa.—Files With SEC—

The corporation on Aug. 19 filed a letter of notification with the SEC covering 40,000 shares of 5% cumulative preferred stock, to be offered at par ($5 per share), the net proceeds to be used to pay outstanding indebtedness and for working capital. Graham & Co., Pittsburgh and New York, will be the underwriter.—V. 167, pp. 1964 and 2140.

Union Bag & Paper Corp. — Secondary Offering—Shields & Co. made a secondary distribution Aug. 24 of 86,000 shares of common stock (no par value) at $24 per share (net). Dealer's discount 75 cents. The offering was quickly oversubscribed.—V. 170, p. 696.

Unexcelled Chemical Corp.—Plans RFC Loan—

The stockholders on Sept. 15 will vote on a proposal that this corporation borrow from Reconstruction Finance Corporation $525,000, or so much thereof as RFC will lend to this company. It is also proposed to mortgage the properties and franchises of the company and its wholly-owned subsidiaries, now owned and hereafter acquired, as security for such loan. The stockholders of record Aug. 18, 1949, will be entitled to vote at the meeting.

The RFC loan would carry interest at 4% per annum and would be repaid in monthly instalments of increasing fixed amounts over a five-year period with net earnings clause covering 50% of net earnings.

It is intended to use the proceeds to provide needed working capital for efficient operation of the business; to pay deficiency assessment on Federal income taxes for prior years; to repay bank indebtedness; to provide capital for Frank Bownes Co., and the balance to be used for operating expenses of the corporation.

(Continued on page 52)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par
$ per share	$ per share	$ per share	$ per share		
-- ---	-- ---	37 Jun 14	45½ Aug 18	Abbott Laboratories	5
76 Dec	100 May	70 May 2	102⅞ July 7	Abraham & Straus	No par
2½ Dec	6¾ Jan	1⅞ Jun 16	3⅛ Jan 7	ACF-Brill Motors Co.	2.50
-- ---	-- ---	18¼ Jun 13	21⅝ May 26	Acme Steel Co	10
14¾ Feb	23⅝ May	x17⅛ Jun 14	20¼ Aug 11	Adams Express Co	1
35 Dec	46½ Jan	35 Jan 5	41½ Apr 7	Adams-Millis Corp	No par
27⅛ Dec	41½ July	27⅞ Mar 28	34⅝ Aug 18	Addressograph-Multigraph Corp	10
7⅛ Feb	22⅝ Dec	14¾ Feb 5	20¼ May 17	Admiral Corp	1
-- ---	-- ---	5⅝ Jun 20	8¾ Apr 19	Affiliated Gas Equipment com	1
-- ---	-- ---	46 May 25	47⅝ July 13	$3 preferred w w	50
x18¾ Dec	27⅞ May	18⅝ Jan 3	23¾ May 16	Air Reduction Inc	No par
99 Nov	108 May	97½ Mar 9	103 Aug 10	Alabama & Vicksburg Ry	100
2½ Nov	4¾ May	2⅞ Jun 21	3⅞ Apr 2	Alaska Juneau Gold Mining	10
13½ Dec	21¾ May	13⅛ Feb 15	16½ Aug 9	Aldens Inc common	5
65 Nov	80¾ Jun	64 Apr 14	70 Mar 4	4¼% preferred w w	100
2½ Dec	4⅝ May	2⅛ Feb 25	3⅛ Aug 11	Allegheny Corp common	1
37 Feb	58½ Oct	40½ Feb 25	53¾ Aug 11	5½% preferred A	100
65¼ Dec	75 May	64¾ Jan 24	75 May 13	$2.50 prior conv preferred	No par
23⅝ Dec	34 May	17⅛ Jun 14	27½ Jan 7	Allegheny Ludlum Steel Corp	No par
100 Dec	109 May	90 July 12	104 Mar 12	$4.50 conv preferred	No par
90 Mar	96 Apr	83 July 7	93¾ Feb 17	Allegheny & West Ry 6% gtd	100
7⅝ Dec	11¾ Jun	6 Jun 13	8½ Jan 10	Allen Industries Inc	1
x171 Mar	198 May	165 Jun 16	188½ Jan 24	Allied Chemical & Dye	No par
16¾ Dec	21⅞ Jan	15½ Jun 14	18½ Feb 1	Allied Kid Co	5
25⅝ Dec	34¾ May	24⅞ Jun 15	28¾ Aug 18	Allied Mills	No par
25 Feb	37⅛ May	25⅛ Feb 25	32⅞ Aug 18	Allied Stores Corp common	No par
81 Mar	91 Jun	83½ Jan 8	94 Aug 11	4% preferred	100
26⅜ Dec	42⅛ May	25⅛ Feb 25	30¾ May 12	Allis-Chalmers Mfg common	No par
73 Dec	98 Jun	76 Jun 22	84 Aug 23	3¼% conv preferred	100
x25 Nov	31½ Oct	26⅜ Jan 3	31¾ May 10	Alpha Portland Cement	No par
3⅛ Nov	6½ May	2⅜ Jun 14	3½ Jan 6	Amalgamated Leather Co com	1
44 Nov	50 Jan	37 Apr 29	43 Jan 31	6% convertible preferred	50
83¾ Feb	121 May	89¼ Feb 7	112¾ Aug 25	Amerada Petroleum Corp	No par
34½ Dec	52½ Jun	34¼ Jan 3	44⅛ Aug 23	Amer Agricultural Chemical	No par
6⅛ Oct	10 Mar	6¾ Jan 3	10⅜ July 22	American Airlines common	1
47 Nov	68 Mar	51 Jan 4	67¼ July 26	3½% cum conv preferred	100
18¾ Mar	29⅞ July	20 Jun 13	24½ Mar 31	American Bank Note common	10
58½ Feb	70 May	61⅝ July 6	66¼ Feb 14	6% preferred	50
-- ---	-- ---	x7½ Jun 29	10⅛ Mar 29	American Bosch Corp	2
31⅝ Dec	43⅝ May	30½ Mar 23	35 Jan 10	Amer Brake Shoe Co com	No par
103 Nov	111 Jun	96½ July 11	104 Jan 11	4% conv preferred	100
6¼ Sep	10¼ Dec	5½ Jun 1	10½ Jan 3	American Broadcasting Co Inc	1
3 Dec	6¾ Jun	2½ Jun 13	3¾ Jan 7	Amer Cable & Radio Corp	1
76¼ Feb	92¾ May	81 Jan 3	94¾ Aug 18	American Can Co common	25
163½ Oct	177 Jun	172½ Mar 17	186 Aug 17	7% preferred	100
28⅛ Nov	49⅛ Jun	21½ Jun 6	33½ Jan 7	American Car & Fdry com	No par
74 Nov	100⅛ Jan	60 Jun 1	82 Jan 11	7% preferred	100
13¾ Mar	27 May	19½ July 1	22¾ Mar 30	American Chain & Cable	No par
104¼ Jan	110 Aug	106½ May 6	109 July 5	5% non-cum preferred	100
38 Dec	51 May	39⅜ Feb 15	47¾ Aug 1	American Chicle Co	No par
15 Dec	20¼ Jun	15¼ Feb 8	18⅞ Aug 17	American Colortype Co	10
14½ Dec	22½ Jun	14 Jun 14	17¾ Mar 21	American Crystal Sugar com	10
81 Dec	94 Jun	71⅞ July 29	87 Mar 11	4½% prior preferred	100
33¼ Feb	43 Oct	35¼ Feb 8	45⅝ Aug 11	American Cyanamid Co com	10
94½ Feb	107¼ Jun	99 Jan 3	109 Aug 18	3½% conv preferred series A	100
25 Feb	49¾ May	25¼ Jun 14	36⅞ Mar 31	American Distilling Co	20

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par
$ per share	$ per share	$ per share	$ per share		
5 Jan	7⅜ May	4⅞ Feb 28	6½ Aug 10	American Encaustic Tiling	1
14⅛ Mar	19½ Oct	15¾ Feb 24	19¼ Aug 10	American European Secur	No par
13⅛ Dec	19 Apr	13¾ Jan 5	18 Apr 8	American Export Lines Inc	40c
1½ Sep	4¼ May	1½ Jun 7	2⅜ Aug 19	Amer & Foreign Power com	No par
42 Dec	89½ Jan	44 Jan 3	58 Apr 4	$7 preferred	No par
6⅛ Dec	14¾ Jun	6¼ Jan 3	10⅛ Aug 18	$7 2nd preferred A	No par
37 Nov	77¾ Jan	37 Jun 17	51 Jan 31	$6 preferred	No par
35¾ Dec	43¼ May	34 Jun 13	37¼ Feb 4	American Hawaiian SS Co	10
3½ Dec	7⅜ Jan	3⅛ Jun 6	5 Jun 24	American Hide & Leather com	1
46 Jun	53 Jan	46 Jun 3	47¼ Jan 27	6% conv preferred	50
20⅞ Feb	26¾ May	24¼ Jan 5	29 May 17	American Home Products	1
5½ Dec	8¼ May	5¼ Jan 5	9¾ Aug 18	American Ice Co com	No par
79 Dec	92 Jan	73 Feb 23	100 Aug 5	6% non-cum preferred	100
10⅝ Feb	15⅛ Jun	11½ Feb 7	13¼ Aug 10	American International Corp	No par
13½ Jan	19 Jun	15⅞ Mar 1	18½ July 25	American Investment Co of Ill	1
16½ Dec	26¾ Jun	12⅜ Jun 14	18⅞ Jan 20	American Locomotive common	1
95⅝ Feb	108 Jun	73 Jun 22	102 Jan 20	7% preferred	100
12¼ Nov	21¾ May	11½ Jun 13	14⅛ Apr 12	Amer Mach & Fdy Co com	No par
72½ Dec	94¾ Jun	76 Jan 3	82 Aug 17	2.90% preferred	100
6 Dec	10½ May	4⅜ Jun 7	7⅜ Mar 14	Amer Machine & Metals	No par
24¼ Mar	35 July	22¼ Jun 13	30¾ Jan 19	American Metal Co Ltd com	No par
93 Dec	98 Dec	96¾ Jan 4	104 July 22	4½% preferred	100
5⅝ Dec	8¾ Jan	5⅝ Jan 3	6⅞ Jan 22	American Molasses Co	1
29 Feb	35 Dec	32 Feb 8	36½ Aug 8	American News Co	No par
6⅝ Feb	11⅝ Jun	7½ Feb 25	12½ Aug 16	Amer Power & Light com	No par
80⅛ Nov	95½ May	83⅜ Feb 11	101½ Aug 16	$6 preferred	No par
69¼ Nov	86½ May	70⅝ Feb 10	86 Aug 17	$5 preferred	No par
12½ Feb	16⅞ May	10 Jun 6	14⅞ Jan 7	Amer Rad & St San'y com	No par
162½ Nov	176 Jan	169 Mar 31	176¼ Aug 10	7% preferred	100
6½ Dec	12⅛ Jan	6½ Mar 8	8⅛ Aug 18	American Safety Razor	5
16½ Feb	28 Oct	23½ Jan 4	36 Aug 8	American Seating Co	No par
38 Sep	46 Apr	37 Jun 17	41½ Feb 3	Amer Ship Building Co	No par
46¾ Feb	68 May	39¼ Jun 13	56¾ Jan 7	Am Smelt & Refg common	No par
139 Mar	163½ Jun	142 Feb 11	158¾ Aug 26	7% preferred	100
31 Mar	35½ May	34½ Jan 5	41 July 26	American Snuff Co com	25
125 Nov	140 Jan	130 Jan 3	144 Aug 25	6% non-cum preferred	100
25¼ Nov	35½ Jun	19¼ Jun 14	28 Jan 7	American Steel Foundries	No par
21 Dec	27 Apr	21¼ Jan 6	27½ Aug 2	American Stores Co	No par
10½ Dec	24½ Jan	7⅝ Jun 17	12½ Jan 13	American Stove Co	No par
34½ Feb	41 May	31¾ Feb 25	40½ Aug 18	American Sugar Refg common	100
116½ Mar	131½ July	120 Jun 10	126½ Jan 17	7% preferred	100
16¾ Dec	20⅞ May	16 July 6	19 Aug 26	American Sumatra Tobacco	5
147⅞ Mar	158⅝ Jun	138 Jun 14	150⅝ Jan 5	American Tel & Tel Co	100
54¼ Mar	68½ Jan	60¼ Jan 3	72½ Aug 19	American Tobacco common	25
131 Oct	144 Mar	135 Jan 3	151 Aug 19	6% preferred	100
46¾ Feb	71½ July	49⅞ May 10	63 Jan 7	American Viscose Corp common	14
115½ Nov	120 Jun	x117¼ Apr 13	121 Aug 25	5% preferred	100
6¾ Dec	8⅜ Apr	6¾ Jan 3	8⅛ Mar 30	Am Water Works Co Inc	5
x33⅞ Nov	56⅞ July	21⅝ Jun 6	38⅝ Feb 17	American Woolen common	No par
90 Dec	104 Jun	83 Mar 31	91½ Mar 11	7% preferred	100
76¾ Mar	112½ July	59¾ Jun 2	80 Jan 4	$4 conv prior preference	No par
x5⅛ Dec	8¾ Jun	4½ Jun 6	6⅜ Jan 7	Amer Zinc Lead & Smelt com	1
51 Nov	67 May	48½ Jun 1	62⅞ Aug 18	$5 prior conv preferred	25
30½ Feb	41¼ May	25⅛ Jun 14	35¼ Jan 7	Anaconda Copper Mining	50
30 Feb	45¼ Jun	22½ Jun 14	35⅞ Jan 8	Anaconda Wire & Cable	No par
25¼ Oct	38½ Jan	25½ Jan 3	38½ July 26	Anchor Hock Glass Corp com	12.50
98 Sep	107 Jun	99½ Mar 22	106 Aug 23	$4 preferred	No par
46¼ Mar	60½ Jun	48¼ Jun 20	55¼ Jan 27	Anderson, Clayton & Co	21⅝
18⅛ Feb	36⅛ Jun	15⅜ Jun 13	26 Aug 25	Anderson-Prichard Oil Corp	10
8 Mar	14 Apr	8½ July 7	10½ Aug 15	Andes Copper Mining	20
4 Dec	6¾ May	2½ Aug 4	4¼ Jan 5	A P W Products Co Inc	5

For footnotes see page 26.

LOW AND HIGH SALE PRICES

Saturday Aug. 20	Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26	Sales for the Week
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
	44⅝ 45⅛	44 44½	44 45	45 45⅛	44½ 44¾	3,500
	*98 --	*98 --	*98 --	*98 --	*98 --	---
	2½ 2½	*2½ 2⅝	*2½ 2⅝	2½ 2½	*2½ 2⅝	300
	19⅞ 20	19⅞ 19⅞	*19⅝ 19⅞	19⅝ 19⅝	*19⅝ 19⅞	600
	19¾ 19¾	19⅛ 19⅛	*19⅜ 19⅝	19⅜ 19⅝	19⅝ 19¾	800
	40½ 40½	*39 42	*39 43	*39 43	*39 43	100
	34½ 34½	34 34	33⅝ 34	33½ 33⅝	33¾ 33⅞	1,700
	18 18⅜	17⅝ 18	17⅜ 17½	17½ 17¾	17⅝ 18¼	4,100
	7⅛ 7¼	7 7⅛	7 7	7 7⅛	7⅛ 7⅛	2,000
	*47 49	*47 49	*46 48	*46 48	*46 47	---
	22½ 22½	22 22½	22⅛ 22⅛	22 22⅛	21⅞ 22	3,700
	*103 107	*103 107	*103 107	*103 107	*103 107	---
	3⅜ 3½	3¼ 3⅜	3¼ 3⅜	3⅜ 3⅜	3¼ 3⅜	5,800
	15½ 15½	*15⅛ 15¾	*15 15¾	15½ 15½	15¼ 15¼	400
	*69 70	*69 70	69¾ 70	*69 70	70 70	60
	2⅞ 3	2¾ 2⅞	2⅝ 2¾	2⅝ 2⅝	2⅝ 2¾	13,200
	51 52	50¾ 50¾	*50¾ 51½	51½ 51½	51½ 51½	1,000
	*72 74	*72 74	72 72	*71 74	*71 74	200
	19¼ 19⅜	19 19¼	18⅞ 19	18½ 18⅞	17⅝ 18⅝	5,300
	*90½ 93	*90 93	*90½ 91	91 91	91 91	200
STOCK EXCHANGE CLOSED	*82 87	*82¼ 87	*82¼ 87	*82¼ 87	*82½ 87	---
	7⅛ 7⅛	7⅛ 7⅛	*7 7⅜	*7 7⅜	*7 7⅜	200
	*180 181	180 180	180 180	179½ 179½	178 179	1,100
	*16⅝ 17¼	*16½ 17	*16½ 17¼	16⅝ 16⅝	*16⅝ 17⅛	100
	28¾ 28¾	28½ 28½	28½ 28½	28⅝ 28⅝	28¾ 28¾	1,000
	31¼ 31⅞	31 31½	31 31⅝	31¼ 31⅞	31⅝ 31⅞	6,600
	*93 96	*93 96	*95 96	*95 96	*95 96	---
	29½ 30	28⅞ 29⅜	28⅝ 29	28½ 29⅛	28½ 28¾	4,800
	*83 85	84 84	84 84	*83¼ 85	*83¼ 84¼	200
	30⅝ 30⅝	30⅝ 30¾	*30⅝ 30⅞	30⅞ 30⅞	*30⅝ 30⅞	400
	*2¾ 2⅞	*2¾ 2⅞	2⅝ 2⅝	2½ 2½	*2½ 2⅝	300
	*37 40	*37 40	*37 40	*37 40	*37 40	---
	111⅛ 111⅛	110⅞ 111⅛	110⅛ 110¾	110¼ 112¾	112 112¼	3,000
	43¼ 43¾	42¾ 44⅛	43¼ 43½	43¼ 43⅞	43¾ 44	3,800
	9½ 9⅝	9½ 9⅝	9⅜ 9½	9½ 9⅝	9¼ 9⅝	16,200
	*64⅛ 65¼	64⅜ 64¾	*64⅛ 65	64 64	64 64	700
	*24¼ 24⅜	24¼ 24¼	24 24⅛	24 24	*23¾ 24⅛	1,300
	*66⅛ 69	*66 69	*67 69	*67 69	*67 69	---
	9⅛ 9⅜	9 9¼	8⅞ 9⅛	9 9⅛	9 9⅛	5,900
	33 33	32½ 33	*32½ 33	32½ 33	32¾ 32¾	1,900
	*99¾ 100¾	98½ 100	*98¼ 99¾	*98½ 99¾	*98½ 99½	300
	6 6⅛	6 6	6 6⅛	5⅞ 6⅛	5¾ 6⅛	4,100
	3 3	3 3	3 3	3 3⅛	3 3	3,100
	94⅛ 94½	93 93½	93 93	93 93⅛	92¾ 93	3,500
	184 184	184¾ 184¾	183¾ 184½	*184 184¾	*184 184¾	100
	28⅛ 28¼	28 28	28 28¼	28⅛ 28⅜	28½ 28⅝	3,000
	68½ 68½	*67½ 70	*68 69	67⅞ 67⅞	68 69	400
	*21¾ 22⅜	*21¾ 22½	21¾ 21¾	*21½ 21¾	21¾ 22	800
	*107½ 109	*107½ 109	107½ 107½	*107½ 109	*107½ 109	10
	46¼ 46⅞	46 46¼	x44¾ 45	44½ 44⅞	44⅝ 44¾	1,500
	*18 18⅞	*17¾ 18¾	*17¾ 18¾	*18 18⅞	*18¼ 18¾	----
	*15⅞ 16	16 16	15⅞ 15⅞	*15⅞ 16	16 16	300
	*75¼ 76	*75¼ 76	*75½ 76	*75½ 75¾	75½ 75½	10
	44 44⅞	44¼ 44¾	43⅝ 44	44¼ 44¼	43¾ 44	5,600
	103 108¼	108 108	107 107½	107 107½	107½ 107½	1,600
	*31½ 32½	31 31½	30⅝ 30⅝	*30⅝ 31½	30½ 30½	600

LOW AND HIGH SALE PRICES

Saturday Aug. 20	Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26	Sales for the Week
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
	x5½ 5½	5⅜ 5⅜	*5½ 5⅞	5⅝ 5⅝	*5¼ 5⅝	400
	*18⅛ 18¾	*18 18½	*18 18½	*18 18½	*18 18½	---
	17¼ 17¼	17⅛ 17½	17¼ 17¼	17 17⅛	17 17¼	3,100
	2¼ 2⅜	2¼ 2¼	2¼ 2⅜	2⅛ 2¼	2⅛ 2⅛	5,300
	52 52¼	52 52	52⅛ 52½	*51⅝ 53½	52¼ 53	1,400
	*9¼ 9½	9¼ 9¼	9⅛ 9⅛	9¼ 9½	9⅛ 9¼	2,900
	*45 47½	*45½ 47½	*46 47½	*46 47½	*46 48	---
	36½ 36½	*36¼ 37¼	37¼ 37¼	37 37	*36¾ 37¾	300
	4¼ 4¼	4¼ 4⅜	4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	2,400
	*46½ 48½	*46½ 48½	*46½ 48½	*46½ 48½	*46½ 48½	---
	27⅛ 27½	27 27¼	26⅞ 27⅛	26⅞ 27⅜	26⅝ 27⅛	6,000
	9⅝ 9⅝	9½ 9½	9½ 9⅝	*9⅜ 9⅞	9⅜ 9⅜	800
	*98 104	*98 104	*98 104	*98 104	*96 104	---
	*13 13¼	13 13	*12⅞ 13⅛	13 13	12⅞ 12⅞	400
	17½ 17½	17½ 17⅝	*17⅝ 17¾	17¾ 17⅞	*17½ 17⅞	1,200
	14¾ 14⅞	14⅜ 14⅞	14⅛ 14⅜	14⅜ 14⅜	14¼ 14½	5,500
	80 80	80 80	80 80	79¾ 79¾	80 80	500
STOCK EXCHANGE CLOSED	12⅞ 13	12¾ 12⅞	12¾ 12¾	12¾ 13	13⅛ 13¼	2,800
	82 82	*80 82	82 82	*80 82	*80 82	100
	5¼ 5¼	5¼ 5¼	5 5	5 5	*4⅞ 5	800
	*26⅝ 27¼	26⅞ 27¼	*27¼ 28	27½ 27½	27½ 27⅝	800
	103½ 103½	103½ 103½	*103⅛ 105	*103⅝ 105	*103⅝ 105	50
	*6 6⅜	*6 6¼	*6 6¼	*6 6¼	6¼ 6¼	100
	33 33	33¼ 33¼	*32½ 32¾	33 33	32½ 32½	400
	12 12¼	11⅞ 12	11⅞ 12	11⅞ 12	12 12¼	26,300
	99¾ 99¾	98⅞ 100	99 99⅞	100 101	101¼ 101½	2,700
	84½ 85	84¼ 85	85 85⅜	85½ 85¾	85½ 85⅝	1,900
	13⅛ 13⅜	13⅛ 13⅛	13⅛ 13¼	13¼ 13⅜	13⅛ 13⅜	16,700
	*176¼ 180	*175½ 180	*175½ 180	*175½ 180	*175½ 180	---
	7¾ 7⅞	7⅝ 7¾	7⅝ 7⅝	7⅝ 7⅝	7½ 7⅝	1,600
	32½ 33½	32 32½	32⅜ 32½	33¼ 33⅜	34¼ 35	5,200
	*39½ 40	39½ 39½	40 40	*40 40½	40 40	200
	47¼ 43	47 47¾	46¼ 46½	46¼ 46½	46 46⅜	4,100
	157¾ 158	157½ 157½	*157 158½	*157½ 158½	158½ 158¾	70
	*39⅜ 39⅞	*39 40	39¼ 39¼	*39 39⅞	*39 39⅞	300
	*142½ 144	*142½ 144	*142½ 144	144 144	*144 146	10
	23⅝ 23⅞	x22¾ 23	22¼ 22⅜	22¼ 22⅜	21⅞ 22¼	1,800
	*26½ 27	26½ 26½	26½ 26½	26½ 26½	*26⅜ 26⅞	400
	10½ 10¾	10⅝ 11	*10⅝ 10¾	10⅞ 10⅞	10¾ 10¾	1,900
	*39½ 40	39½ 39½	*39 39½	39⅜ 39⅜	*39 39⅜	300
	*125 127	*125 127	*125 126½	125¼ 125¼	126 126	200
	18½ 18½	18⅛ 18⅜	18¼ 18½	18½ 18⅜	19 19	1,700
	144⅞ 145¾	143⅜ 144⅞	143⅜ 144⅛	144⅛ 144⅝	144 144⅜	18,400
	71½ 71¾	69⅝ 71	70⅜ 70¾	71 71½	71¾ 72	3,400
	*150 150¾	150 150	150 150	150½ 150½	*150⅛ 150½	260
	59¾ 59¾	59⅜ 59¾	*59⅛ 59½	59⅜ 59¾	59½ 60	1,900
	120¼ 120¼	120½ 120½	*120½ 121	121 121	120 121	430
	7½ 7⅜	7½ 7⅝	7⅜ 7⅜	7¾ 7½	7⅜ 7½	3,200
	25 25¼	24⅝ 25¼	24⅝ 25⅛	25¼ 25¾	25 25¼	8,000
	*81 86⅞	*81 86	*81 85	*82 86	*82 86	---
	*64⅛ 65⅞	64 64	*62½ 65½	*62 65¼	*62 64⅛	100
	6⅜ 6⅜	6¼ 6⅜	6¼ 6¼	6⅛ 6⅜	6⅛ 6⅛	2,500
	*61 63	*59½ 61	*58 60	*58 60	60 60	20
	28¾ 29¼	28¾ 29⅛	28½ 28¾	27 28½	26⅞ 27	14,600
	27¾ 27¾	27¾ 27⅞	27⅜ 27⅜	27⅛ 27⅜	27 27	930
	34½ 34½	34½ 34¾	*33½ 34½	34¼ 34½	*33½ 34¾	600
	*104 105½	105½ 106	*105 107	*104½ 106	*104½ 106	50
	*50 51¼	*50 51½	*50 51	51 51	*50½ 52	100
	23¾ 24¼	23½ 23¾	23⅜ 25⅛	25¼ 26	24¼ 25⅝	34,300
	*9¾ 10½	*9¾ 10½	*9½ 10½	*9¾ 10½	*9¾ 10½	----
	*2¾ 3¼	*2¾ 3	*2¾ 3	*2¾ 3	*2¾ 3¼	----

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
24 Nov	34¾ Jun	26¾ May 2	35¾ Aug 26	Archer-Daniels-Midland No par		34½ 35½	35 35	35 35	35 35½	35½ 35¾	2,400
23⅝ Nov	32½ Oct	19½ Jun 14	27½ Jan 26	Armco Steel Corp com 10		22½ 23	22 22½	22 22¼	22⅛ 22⅜	22⅛ 22¼	5,300
89 Dec	101½ Jun	77 Jun 15	95 Feb 3	4½% conv preferred 100		86⅛ 86½	85½ 86⅛	85 85½	84½ 85	85 85	350
6⅞ Dec	15⅛ May	5 Jun 13	7⅞ Jan 8	Armour & Co of Illinois com 5		6⅜ 6½	6⅛ 6½	6⅛ 6⅛	6⅛ 6¼	6⅛ 6¼	9,200
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred No par		*60 61	60 60	*59 60	60 60	*59 60	300
41¾ Feb	56¾ Jun	38⅝ Jun 13	49½ Jan 21	Armstrong Cork Co com No par		47¾ 47¾	47 47	46¼ 46½	46¼ 46¼	46½ 47	2,100
88 Jan	99¼ Jun	94 Jun 22	99¾ Feb 4	$3.75 preferred No par		99½ 99½	*99½ 99¾	*99½ 99¾	99½ 99½	*99¼ 99¾	110
103 Nov	115½ July	105¼ Jun 15	110½ Jan 3	$4 conv preferred No par		*108½ 110½	*109½ 110½	*110 110½	*109½ 110½	*109½ 110½	---
13¾ Dec	18½ Jun	13⅞ Mar 1	16¾ Jun 30	Arnold Constable Corp 5		*14¾ 15¼	*14⅝ 15	*15 15⅜	*15 15¼	15 15	100
11¼ Dec	17¾ Aug	7⅞ July 18	13½ Jan 11	Artloom Carpet Co Inc No par		9 9	8¾ 8¾	8¼ 8½	*8⅛ 9	*8⅜ 8⅞	400
12½ Mar	19 May	11⅝ Feb 28	15¼ July 15	Associated Dry Goods common 1		14¾ 14¾	14½ 14¾	14½ 14⅝	14⅝ 14¾	14¼ 14½	3,400
98 Dec	111 May	95 Apr 27	104 Aug 19	6% 1st preferred 100		*103 104	*103 104	*103 104	104 104	*104 104½	10
87½ Dec	106 July	87 Apr 12	98½ Jan 27	7% 2nd preferred 100		98 98	98 98	*98 98¾	98½ 98½	*98 99	60
26 Jan	35 Jun	30¾ Feb 14	40⅞ Aug 18	Associates Investment Co 10		40 40¾	39½ 40⅜	39¼ 39⅝	a40 40	40⅛ 40⅛	1,900
64 Feb	120⅝ Sep	80 Jun 14	105½ Jan 7	Atch Topeka & Santa Fe com 100		87 87¾	84¾ 87¼	85¼ 86⅛	86½ 88½	87¼ 87½	4,100
96 Mar	107⅛ Jun	97½ Jun 14	103¼ Jan 24	5% non-cum preferred 100		100¼ 101	101 101	*100½ 101⅝	100½ 100¾	100¾ 100¾	700
13¼ Dec	19½ Jun	10⅝ Aug 4	15 Jan 7	A T F Inc 10		11½ 11⅞	*11¼ 11⅝	*11¼ 11⅞	*11⅜ 11¾	11⅜ 11⅜	300
44½ Dec	62 July	32½ Jun 13	47 Jan 7	Atlantic Coast Line RR No par		35⅝ 35⅝	35 35	34¾ 34¾	34¾ 34¾	*34½ 34¾	800
25⅝ Jan	64½ Dec	53 Feb 7	70½ July 13	Atl G & W I SS Lines common 1		67 67	*65½ 66½	*65½ 67	*65½ 67	*65½ 67	100
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred 100		*83½ 86	*83½ 86	*83½ 84⅝	84⅝ 84⅝	*83½ 85⅛	100
30 Feb	50⅛ July	30½ Jun 13	39 Jan 7	Atlantic Refining common 25		36 36½	35½ 36⅜	35¼ 35⅞	35⅞ 36	35⅞ 36	3,700
102 Feb	114 May	106 Jun 1	110 Aug 2	4% conv preferred series A 100		*109½ 109¾	109½ 109½	109¾ 110	*109½ 109¾	*109½ 109¾	180
91 Feb	99 Jun	93½ Jun 24	100 Aug 18	Preferred $3.75 series B 100		99 99	99⅛ 99⅛	99 99¼	*99 99¼	99¼ 99¼	310
x19¾ Nov	25⅛ May	20 Jan 4	24¼ Aug 11	Atlas Corp 5	STOCK	22⅞ 23⅛	22⅛ 22¾	x21¾ 22	22⅛ 22⅛	22 22⅛	3,500
48½ Aug	64½ Apr	42 Jun 10	58 Jan 3	Atlas Powder common No par	EXCHANGE	50½ 51	x50 50¾	51 51	50½ 51	51 51	600
99 Sep	114 Jan	100 Feb 7	106½ Aug 18	4% conv preferred 100	CLOSED	105 105	105 105	105 105	*105 105½	105 105	180
20 Oct	24½ Jan	16 July 26	20½ Jan 4	Atlas Tack Corp No par		*17 19	*17 20	*17 20	*17 20	*17 18⅛	---
4¾ Dec	9⅛ May	4¾ Feb 25	6⅞ Aug 15	Austin Nichols common No par		*6⅜ 6⅝	6¼ 6¼	6¼ 6¼	*6¼ 6⅜	6¼ 6¼	500
12¾ Nov	16¼ May	13⅛ Feb 11	15 Mar 24	Conv prior pref ($1.20) No par		*14⅝ 15½	*14⅝ 15¼	*14⅝ 15½	*14⅝ 14⅞	14⅝ 14⅝	100
6⅜ Dec	19 Jan	4⅜ Jun 14	8 Jan 24	Autocar Co 5c		5⅛ 5¼	5 5⅛	5 5⅛	5 5	5⅛ 5⅛	1,000
x11 Nov	19¼ Jan	11¼ Jun 20	17⅝ Mar 10	Automatic Canteen Co of Amer 5		12¼ 12¼	12 12¼	*11⅞ 12⅛	11¾ 11¾	11⅞ 12	1,100
4½ Feb	7½ Oct	4⅞ Jun 14	7½ Jan 7	Avco Mfg Corp (The) common 3		5¼ 5⅜	5¼ 5⅜	5¼ 5⅜	5¼ 5½	5¼ 5⅜	7,500
35¾ Jan	46 Jun	34½ Jun 14	44⅝ Jan 10	$2.25 conv prefered No par		35⅛ 35⅛	35 35	*34⅜ 35	34½ 34½	34¾ 34¾	1,600
				B							
13⅜ Feb	16½ Jun	x13 Jun 8	14⅝ Jan 15	Babbitt (B T) Inc 1		14 14	14 14	*13⅞ 14¼	*14 14⅛	14 14	1,400
11⅛ Dec	17¼ Jun	8⅝ Jun 13	12⅝ Jan 7	Baldwin Locomotive Works 13		10 10⅛	9⅞ 10	9⅞ 10	9¾ 9⅞	9¾ 9⅞	4,700
10 Mar	16⅞ July	7⅜ Jun 13	11⅜ Jan 7	Baltimore & Ohio common 100		9 9⅛	8¾ 9⅛	8⅞ 9	9 9⅛	8⅞ 9	4,300
15⅝ Feb	29½ July	14¾ Jun 14	22½ Jan 7	4% non-cum preferred 100		17⅞ 17⅞	17⅛ 17½	17 17¼	*17¼ 17½	17⅛ 17¼	2,400
13½ Feb	31½ Jun	14¾ Jun 13	25 Jan 7	Bangor & Aroostook common 50		19⅜ 19¾	19 19¼	19¼ 19⅜	18½ 19	*18⅝ 19	2,600
60 Feb	80½ May	60½ Jun 13	72 July 27	Conv 5% preferred 100		*69½ 71	*69½ 71	69½ 69½	*69 71	*68 71	10
40½ Nov	59 May	38 Jun 28	47⅜ Jan 3	Barber Oil Corp (Delaware) 10		43 43	43¼ 43¼	*42¼ 43¼	*42¼ 43¼	*42¼ 43¼	500
x20 Dec	28⅞ Jun	15¼ Jun 13	21⅛ Jan 7	Barker Brothers common 10		*15⅞ 16	15⅞ 15⅞	15¾ 15¾	15⅜ 15½	*15⅜ 15⅝	400
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred 50		*36¾ 37½	*36¾ 37½	*36¾ 37½	*37 37½	*37½ 38	---
31 Feb	45¼ Dec	39¾ Mar 4	50¼ Aug 11	Barnsdall Oil Co 5		49 49¼	47½ 48½	47⅛ 48	48 48⅞	47⅝ 48⅝	9,000
9 Nov	16½ Mar	9⅞ Feb 15	13⅞ Aug 23	Bath Iron Works Corp 1		13⅛ 13⅝	13⅜ 13⅞	13⅜ 13⅝	13⅜ 13⅝	13¼ 13⅝	5,500
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc No par		*12⅞ 13	12⅞ 12⅞	x12¼ 12¾	12¼ 12⅝	12⅜ 12⅜	700
30¾ Dec	43½ May	32 Jan 4	51 Aug 22	Beatrice Foods Co common 25		49½ 51	49½ 50½	49⅞ 49⅞	49½ 49½	*49¼ 49¾	1,500
80½ Sep	90 Jan	87⅛ Feb 25	96 May 14	3⅜% conv pfd 100		95½ 95½	*94½ 97	*94½ 96½	*94½ 95½	95½ 95½	100
16⅜ Mar	22¾ May	12½ Apr 27	20¼ Jan 8	Beaunit Mills, Inc 2.50		14⅝ 14⅝	*14 14¼	14¼ 14¼	*14¼ 14¾	*14 14¾	200
69 Dec	100 Jan	69 Mar 5	78¼ Aug 10	Beck Shoe (A S) 4¾% pfd 100		*78 82	*78 82	*78 82	*78 82	*78 82	---
-- ---	-- ---	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp 1		*7⅞ 8	7⅞ 7⅞	7¾ 7¾	7⅝ 7⅞	7¾ 7¾	700
30 Feb	34½ Apr	27¼ Jun 30	32½ Feb 4	Beech Creek RR 50		*28⅜ 30	*28¼ 29½	28¼ 28¼	*28 29	*28 29	20
32¼ Feb	37¾ July	30½ Jun 14	37 Mar 30	Beech-Nut Packing Co 10		*35⅛ 35½	35⅛ 35⅛	35 35⅛	*33½ 34½	*33½ 34½	500
14⅛ Feb	20⅞ May	11½ Jun 16	16 Feb 1	Belding-Heminway 1		*12¾ 13¼	24 24	*12¾ 13	13 13	12¾ 12¾	300
10⅞ Nov	19¾ Mar	10⅝ Feb 14	16½ Jun 30	Bell Aircraft Corp 1		*13½ 14⅛	*13½ 14	*13½ 14	*13½ 14	*13½ 13⅝	---
14⅝ Dec	24¼ Jan	11⅛ Jun 14	17 Feb 18	Bell & Howell Co common 10		*13⅝ 14	13½ 13⅝	13½ 13½	*13 13¾	*13 13¾	300
90½ Dec	103½ Jun	88⅛ Aug 18	98 Mar 21	4¼% preferred 100		*87 90	*87 90	*87 90	*87 90	*87 90	---
26 Feb	38⅜ Jun	26 Jun 13	34⅞ Mar 30	Bendix Aviation 5		29¾ 29¾	28⅞ 29⅝	28⅜ 28¾	28½ 29⅛	28⅜ 28¾	3,500
9⅝ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances 33⅓c		10 10⅜	9½ 10⅛	9½ 9¾	9¾ 9⅞	9⅞ 10	9,300
21 Nov	26⅜ July	21¾ Feb 24	25 Aug 15	Beneficial Indus Loan com 10		25¾ 25¾	25⅞ 25⅞	25½ 25½	*25⅜ 25⅞	25½ 25¾	1,300
68 Dec	87½ Mar	73½ Jan 4	80 Aug 19	Cum pfd $3.25 ser of 1946 No par		79½ 79½	*79 80	*79 80	*79 80	*79 80	200
86¾ Dec	102¼ July	93 Jan 5	100½ Aug 16	Cum pfd $4 div ser of 1948 No par		100 100½	*100 101	100 100½	*99 100½	*99 100½	400
-- ---	-- ---	2 Jun 28	2¾ July 6	Benguet Consol Mining Co 10 pesos		2⅜ 2⅜	2¼ 2¼	2¼ 2¼	2 2⅛	2 2⅛	40,200
23½ Feb	30½ May	23⅛ Feb 11	26¾ Jan 7	Best & Co 1		25¼ 26	*25 25¾	*25 25¾	25¼ 25¼	25¾ 25¾	1,100
25 Feb	37½ May	25 May 10	30⅞ Jan 7	Best Foods 1		28¾ 29	28⅝ 29⅛	28⅝ 29	28¾ 29¼	29½ 29⅝	5,400
30⅜ Feb	39¾ Oct	23⅛ Jun 13	33⅞ Jan 7	Bethlehem Steel (Del) com No par		26¾ 27	26¼ 27	26⅛ 26⅝	26⅝ 27⅛	26⅜ 26¾	12,600
125 Mar	139¼ July	129½ Jun 3	136⅞ Feb 2	7% preferred 100		*132½ 133	*132½ 133	133 133	133 133	134 134	600
26¾ Dec	37¼ May	22¼ Jun 29	31⅜ Mar 21	Bigelow-Sanford Carpet No par		24⅞ 24⅞	24½ 24½	24¾ 24¾	24¾ 24¾	24¼ 24¼	600
9 Nov	14¾ Jan	9⅛ May 31	11⅝ Mar 11	Birmingham Electric Co No par		10½ 10½	10¼ 10½	10⅛ 10⅛	10¼ 10½	10⅜ 10⅝	2,100

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
26¼ Dec	36¼ July	22⅜ Jun 30	30½ Jan 12	Black & Decker Mfg Co No par		*25⅞ 26	*25¾ 26	25⅞ 26	*25⅞ 26½	26 26	500
x13 Feb	19⅞ May	10⅞ Jun 13	14¾ Mar 30	Blaw-Knox Co No par		13⅜ 13½	13¼ 13¼	13⅛ 13¼	13¼ 13¼	13¼ 13¼	2,200
9¾ Dec	14¾ Sep	8⅝ Jun 6	12⅜ Mar 18	Bliss (E W) Co 1		11⅛ 11⅛	10¾ 11	10⅞ 10⅞	10⅞ 11⅛	11⅛ 11¼	4,300
13 Dec	17½ May	9½ Jun 15	13⅞ Jan 8	Bliss & Laughlin Inc 2.50		*11 11¼	*11 11¼	*11 11¼	*11 11¼	*11 11¼	---
32¾ Mar	44⅝ July	33¾ Apr 26	42 Jun 7	Bloomingdale Brothers No par		*37 39	*37 39	*37½ 39	*37½ 39	*37 39	---
19¾ Nov	29½ Apr	17⅝ Jun 13	25¾ Mar 30	Boeing Airplane Co 5		19¾ 20	19½ 19¾	19 19⅜	19¼ 19⅜	19⅜ 19⅝	3,600
22¾ Dec	37¾ May	21 Aug 24	27 Jan 18	Bohn Aluminum & Brass 5		23½ 23½	21¼ 21⅝	21 21⅞	22⅜ 22⅞	22⅝ 23	5,700
57¾ Dec	96 Jan	50 Aug 9	64 Jan 12	Bon Ami Co class A No par		53½ 53¾	53 53½	*52⅛ 53½	*52⅛ 53	53 53	210
30⅞ Dec	51 Jan	18 Aug 8	32½ Jan 5	Class B No par		21¼ 22	21¼ 21½	20½ 20½	20½ 21	20¾ 20¾	840
16½ Dec	27¾ May	16¼ May 2	19½ July 28	Bond Stores Inc 1		18⅞ 18⅞	18⅞ 18⅞	*18¾ 18⅞	18⅞ 18⅞	18¾ 18⅞	1,700
37¾ Nov	44⅝ Jun	38⅜ Mar 7	45 Aug 8	Borden Co (The) 15		43½ 44⅛	43⅞ 44⅛	44 44	43⅞ 43⅞	43½ 44	4,600
42½ Feb	66¼ July	42½ Apr 21	54 Jan 7	Borg-Warner Corp common 5		48⅞ 49	48 48⅝	47¾ 48	48 48¼	47¾ 47⅞	3,400
87½ Nov	96 May	91½ May 11	97¾ Aug 18	3½% preferred 100		*96½ 98¼	*96½ 98¼	*96½ 98¼	*96½ 94¼	*95 98¼	---
1¾ Aug	5⅝ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented) 100		*1¾ 1⅞	1¾ 1⅞	*1⅝ 1¾	1⅜ 1⅝	*1⅜ 1¾	500
32⅛ Dec	42 Jun	26 Jun 17	35⅜ Feb 17	Bower Roller Bearing Co 5		31½ 31½	31½ 31½	*31½ 32	*31½ 32¼	*31½ 32¼	200
6¼ Nov	10¼ May	6⅛ Jun 13	8⅝ Mar 30	Braniff Airways Inc 2.50		8 8	8 8	8 8	8 8⅛	8 8	2,200
26 Dec	71 Feb	25⅛ Jan 5	47½ Jan 10	Brewing Corp of America 15		*37 39	*37 38½	37 37	*36 38½	*35½ 37	60
7¼ Dec	11⅞ May	6½ Jun 13	9⅜ Apr 16	Bridgeport Brass Co No par		7⅛ 7¼	7 7⅛	7 7⅛	7⅛ 7¼	7¼ 7¼	2,100
x27¾ Mar	36⅞ Jun	21½ Jun 14	32 Jan 7	Briggs Manufacturing Corp No par		24⅝ 24⅞	24⅛ 24½	24⅛ 24¼	24¼ 24¼	*24 24⅝	1,100
25 Nov	34¾ May	20⅛ Jun 14	29 Jan 10	Briggs & Stratton No par	STOCK	26⅛ 26½	25¾ 25¾	25½ 25½	*25½ 26	x24⅞ 24⅞	800
25¾ Nov	37¾ Jun	26½ Jun 27	33 Jan 6	Bristol-Myers Co common 2.50	EXCHANGE	27¼ 27½	27¼ 27⅜	27 27¼	27 27¼	27 27¼	1,900
92½ Oct	101⅜ Apr	98 Jan 14	103¾ Aug 23	3¾% preferred 100	CLOSED	*103¼ 103¾	103¼ 103¾	*103¼ 105	*103¾ 105	*103¼ 104¾	100
15¾ Mar	23¼ Sep	18¾ Jan 3	31⅜ July 27	Brooklyn Union Gas No par		30¼ 30⅝	30 30	30⅛ 30¼	30⅝ 31	31¼ 31¼	2,500
8⅝ Dec	12⅛ July	9 Jan 3	10½ Jan 21	Brown & Bigelow 1		9⅜ 9½	9⅜ 9½	9⅜ 9⅜	9⅜ 9⅜	9½ 9½	3,700
27 Feb	33⅞ Aug	29¼ Mar 14	32½ Aug 5	Brown Shoe Co Inc common 15		32¼ 32¼	*32 32⅛	32 32	32 32	*32 32¼	300
90½ Feb	99 Aug	95 Jan 6	100 Aug 18	$3.60 preferred No par		*97 100	*97 100	*97 100	97 97	*96½ 98	10
17¾ Feb	23½ Nov	15¼ Jun 27	22 Apr 4	Brunswick-Balke-Collender No par		*17 17½	17 17	*17 17⅜	17¼ 17½	*17½ 18	400
15 Nov	24⅜ May	13½ Jun 14	17¼ Mar 14	Bucyrus-Erie Co common 5		16⅛ 16½	15⅞ 16⅛	15¾ 15⅞	15⅞ 16	15⅞ 15⅞	7,100
120 Sep	124¾ July	120 Feb 16	124 Mar 19	7% preferred 100		*121½ 123	*121½ 123	*121½ 123	123 123	*121½ 123	50
7⅞ Dec	11⅞ May	7½ Jun 13	10⅛ Aug 8	Budd (The) Co common No par		9⅝ 9⅞	9½ 9¾	9⅜ 9¾	9⅝ 9⅝	9½ 9⅝	9,900
65 Mar	75 July	61⅜ July 6	70¼ Aug 10	$5 preferred No par		68¼ 68¾	68¾ 68¾	68¾ 68¾	68½ 68½	*63 68¾	320
30½ Dec	40 Jun	26½ Jun 27	34 Jan 13	Buffalo Forge Co 1		*30⅞ 31¾	*29¾ 30⅞	31 31	*30⅞ 31¼	30⅞ 30⅞	200
78¼ Aug	90½ Jun	86 Apr 26	94½ Aug 19	Buff Niag El Corp 3.60% pfd 100		*93 95	*93 94½	*93 94½	*93 94⅛	*93¾ 94⅛	---
12⅝ Dec	21⅞ May	12¼ Feb 15	15¼ Aug 10	Bullard Co No par		*14½ 15	14⅞ 15	15 15	15 15	15 15	1,000
29¼ Feb	43¾ Jun	29⅝ Jun 15	36 Jan 11	Bulova Watch Co Inc 5		33½ 33½	33 33	*32¾ 33½	33¾ 33¾	*33¼ 33⅞	300
16½ Dec	24¾ Jun	13¾ Apr 19	18¾ Jan 7	Burlington Mills Corp common 1		17¾ 18⅜	17¾ 18¼	17¾ 18	18 19¼	17¾ 18⅛	9,300
81 Mar	97 Jun	77 May 7	92 Feb 10	4% preferred 100		*86½ 87½	*86⅝ 87½	*86⅝ 87½	*87 87½	87 87	30
72⅝ Dec	100 Jun	70⅛ Jun 6	82 Aug 12	3½% conv 2nd preferred 100		*80½ 82	*80½ 82	81⅛ 81⅛	*80 82½	*80 82	100
77 Apr	88 Jan	73 Apr 6	77 Feb 10	3½% preferred 100		*72¼ 80	*72¼ 80	*72¼ 80	*72¼ 80	*72¼ 80	---
12½ Feb	17¾ Jun	13½ Jun 14	16⅜ Jan 7	Burroughs Adding Machine No par		14⅜ 14⅝	14½ 14¾	14⅜ 14¾	14½ 14⅞	14½ 14⅞	5,800
7⅛ Nov	10½ July	7 Jun 14	9 May 14	Bush Terminal 1		8 8¼	7½ 7¾	8 8	7¾ 7¾	*7⅞ 8	1,400
79 Mar	114 Dec	x97¾ Jun 13	121 Feb 4	Bush Term Bldg 7% preferred 100		103 103	*102 104	104 104	105 105	*105 107	30
8¼ Dec	15¼ Jun	6⅛ Jun 13	9⅝ Jan 7	Butler Bros common 15		7⅝ 7⅝	7½ 7⅝	7½ 7¾	7½ 7⅝	7⅜ 7⅜	4,000
73 Dec	89 Jan	60 Jun 1	82 Feb 2	4½% preferred 100		*63½ 64½	63½ 63½	*63⅛ 65	64¼ 64¼	*63½ 65	120
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc 5		3⅞ 4⅛	3¾ 3⅞	3¾ 4	4 4	3¾ 3¾	2,500
16 Mar	27⅞ July	17 Jun 13	24⅞ Jan 27	Byers Co (A M) common No par		19⅞ 19⅞	19⅞ 19⅞	19½ 19½	19⅝ 19⅝	19¼ 19¼	600
98½ Jan	105 July	98¼ Jun 10	104 Jan 25	7% participating preferred 100		*100 102	*100 102	*100 102	*100 102	*100 102	---
23⅝ Feb	35½ Jun	20½ Jun 13	26½ Jan 24	Byron Jackson Co No par		23¾ 23¾	*23 24	23 23	23 23	22½ 22½	400
				C							
27⅞ Mar	40½ Jun	30 Feb 28	36⅜ Jan 26	California Packing common No par		32¼ 32¼	32 32	32 32	*32 32½	*32 32½	600
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred 50		*54½ 55	*54½ 55	*54½ 55	54½ 54½	*54½ 55	10
1½ Dec	3 May	1 Jun 2	1⅞ Jan 7	Callahan Zinc-Lead 1		1¼ 1¼	1¼ 1¼	1¼ 1¼	1¼ 1¼	1¼ 1¼	2,000
5 Dec	8¼ May	3½ Jun 27	5⅜ Jan 6	Calumet & Hecla Cons Copper 5		4 4	4 4	4 4	4 4	3⅞ 4	3,000
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy No par		18⅜ 18⅜	17⅞ 18⅜	18⅜ 18⅜	18⅛ 18⅜	x17½ 17½	1,600
9 Nov	15⅝ May	9⅝ Jan 3	12⅞ Feb 4	Can Dry Ginger Ale com 1.66⅔		10¾ 10⅞	10¾ 10⅞	10⅝ 10¾	10⅝ 16¾	10½ 10⅝	4,300
101⅛ Nov	119 Jun	100 Jun 24	109¼ Mar 21	$4.25 conv preferred No par		*105 106¼	*105 106¼	*105 106¼	*105 106¼	106¼ 106¼	10
37½ Dec	44 May	35½ Jun 27	41 May 6	Canada Southern Ry Co 100		38½ 38½	*39 40	39 39	39 39	*39 39¾	230
14½ Mar	x19¼ May	16¼ Jan 8	18⅞ Aug 17	Canadian Breweries Ltd No par		18½ 18½	*18½ 19	*18¼ 19⅛	18⅞ 18⅞	*18½ 19	200
10 Mar	19⅛ May	10¾ Jun 13	14⅜ Jan 7	Canadian Pacific Ry 25		12⅝ 12¾	12⅜ 12⅝	12⅜ 12½	12⅜ 12⅞	12¾ 12¾	18,800
38 Mar	47¾ Dec	40¼ Jan 5	46½ Aug 12	Cannon Mills No par		*45½ 46¾	45½ 45½	*44¾ 46⅛	*44½ 46⅛	*44¾ 46½	100

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
11 Feb	18 May	12¼ Mar 23	15 Jan 17	Capital Admin class A common 1		14¼ 14¼	13¾ 13⅞	*13¾ 14¼	*13⅞ 14¾	14 14	600
48½ Apr	56 Aug	50 Mar 4	55½ May 11	$3 preferred A 10		*54 55	*54 55	*54 55	*54 55	*54 55	----
3⅞ Sep	8⅞ Mar	5¼ Feb 23	8¼ July 26	Capital Airlines Inc 1		7 7½	7⅛ 7⅛	7⅛ 7¼	7⅛ 7⅛	7⅛ 7⅛	3,000
100½ Feb	110¾ Nov	100 Jan 7	108 Feb 7	Carolina Clinch & Ohio Ry 100		*101 102	*101 102	101½ 101½	*101 102	*101½ 102½	20
26¼ Dec	32 July	26⅜ Jan 17	30 Aug 19	Carolina Power & Light No par		29¾ 30	28¾ 29¼	28 28⅝	28⅜ 28⅜	28½ 28⅞	4,200
30 Dec	41¾ Jan	25½ Jun 14	35¼ Jan 29	Carpenter Steel Co 5		29¼ 29¼	29 29	*28¾ 29½	*28¾ 29½	29 29	500
12⅛ Dec	19¾ May	12½ Jun 14	16¼ May 9	Carrier Corp common 10		14½ 14½	14½ 14½	14½ 14¾	14¼ 14⅝	14⅝ 14⅝	1,600
30 Nov	43¼ Jan	30¾ Mar 4	37 May 5	Conv preferred 4% series 50		*33 34⅛	33½ 33½	*33½ 34	*33½ 34	*33½ 34	200
6¼ Mar	9 May	6 Feb 24	7¾ Aug 18	Carriers & General Corp 1		*7⅝ 7¾	7¾ 7¾	7¾ 7¾	7⅜ 7⅝	*7⅜ 7⅝	1,300
35⅛ Dec	52½ Jun	30 Jun 10	40 Aug 18	Case (J I) Co common 25		39 39½	37½ 38½	38¼ 38⅜	38⅜ 38⅝	38⅝ 39	2,700
130 Feb	147½ July	131 Jan 11	140 Mar 12	7% preferred 100		*135¼ 136	136 136	*136 137½	*136 137	*136 137	30
-- ---	-- ---	26⅞ Jun 7	33⅜ Aug 26	Caterpillar Tractor common 10		32 32¼	31⅞ 32	31⅞ 32½	32⅝ 33	33 33⅜	9,500
-- ---	-- ---	100½ Aug 22	101¼ Aug 12	Preferred 4.20% 100		100½ 100½	100½ 100¾	100⅝ 100⅝	*100⅜ 100⅝	*100⅜ 100⅝	1,000
22 Feb	39½ Jun	23½ Apr 22	32¼ Jan 7	Celanese Corp of Amer com No par		26½ 26⅞	26⅛ 26½	25⅞ 26¼	26¼ 26½	26⅝ 27⅛	9,800
97 Feb	105 July	97 Apr 23	105 Mar 7	$4.75 1st preferred No par		*101 102½	*101¼ 102½	101¼ 101¼	101¼ 101¼	*101 101¾	200
123 Feb	140 May	x114 Jun 15	131½ Jan 6	7% 2nd preferred 100		*122½ 124	124 124	*123 125	*122½ 124	123½ 123½	30
22¾ Feb	34⅜ Jun	13¾ Jun 17	26¾ Jan 7	Celotex Corp common No par		16¾ 16¾	15⅝ 16½	15¾ 16	15⅞ 16¼	16 16	1,900
17⅝ Dec	20⅛ Jan	15½ Jun 17	18¾ Jan 11	5% preferred 20		*16¾ 17	16¾ 16¾	16⅝ 16⅝	*16½ 17⅛	16½ 16½	300
16 Dec	18⅞ Feb	14¾ Jun 29	17 Jan 21	Central Aguirre Sugar Co 5		15⅝ 15⅝	15½ 15½	15⅜ 15½	*15⅜ 15½	*15⅜ 15½	600
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co 1		*8⅝ 8⅞	8½ 8¾	*8½ 8¾	8¾ 8¾	8¾ 8¾	3,000
5¼ Dec	12⅜ Jun	3 Jun 14	6 Jan 7	Central of Ga Ry Co vtc No par		3¼ 3⅞	*3¼ 3⅝	*3¼ 3⅝	*3¼ 3⅝	*3¼ 3⅝	---
22⅛ Dec	38⅜ July	12¾ Jun 17	24¼ Jan 8	5% preferred series B vtc 100		*13 14½	*13 14½	*13½ 14½	*14 14½	14 14	100
6⅞ Dec	8⅜ Mar	6¾ Mar 4	7⅝ Apr 5	Central Hudson G & E Corp No par		7⅝ 7¾	*7⅝ 7¾	7⅝ 7⅝	7⅝ 7⅝	7½ 7½	4,600
100½ Nov	108 Jun	104½ Jan 3	111 Aug 22	Central Ill Light 4½% pfd 100		111 111	*110¼ 110¾	*110½ 111½	110¾ 110¾	*110¼ 111½	50
74 Oct	83 May	79¼ May 24	88½ Aug 24	Central NY Pr Corp 3.40% pfd 100		88¼ 88¼	*87 88⅝	88½ 88½	*87 88½	88½ 88½	300
7½ Jan	39⅞ Nov	13 Aug 4	35¾ Jan 20	‡Central RR of New Jersey 100		13½ 13⅝	13¼ 13¼	13⅜ 13½	13¼ 13½	13⅛ 13⅛	1,300
-- ---	-- ---	10½ Jun 13	12½ Apr 20	Central & South West Corp com 5	STOCK	11¾ 12	11½ 11⅞	11⅝ 11⅞	11⅝ 11⅞	11½ 11¾	15,700
10⅛ Dec	15 May	9⅛ Feb 28	12 Aug 19	Central Violeta Sugar Co 9.50	EXCHANGE	*11⅝ 12	11⅝ 11⅝	*11⅛ 11⅝	11½ 11½	*11¼ 11½	200
7⅝ Dec	11 Jun	6½ July 8	8¼ Mar 29	Century Ribbon Mills No par	CLOSED	*7¼ 8¼	*7¼ 8¼	*7¼ 8	*7½ 8	*7 7¾	---
18⅝ Dec	28½ Apr	14¾ July 13	21¼ Jan 11	Cerro de Pasco Copper Corp 5		*18 18½	18⅜ 18⅜	18 18⅛	17¾ 17¾	17¼ 17½	1,900
12⅛ Nov	20 May	9⅛ Jun 14	13½ Jan 6	Certain-teed Products 1		12⅛ 12¼	11¾ 12⅛	11⅝ 11¾	11¾ 12	12 12⅛	5,000
24½ Feb	33 Jan	22⅞ July 8	27 Jan 18	Chain Belt Co No par		*26½ 27¾	25¾ 26½	*25¼ 26	*25¼ 26	26 26	400
17⅝ Feb	26⅞ Jun	18½ Jun 13	25¼ Aug 18	Champion Paper & Fib com No par		24¾ 24⅞	24 24¾	23⅝ 23⅝	*23⅝ 24	23⅝ 23⅞	1,200
90 Feb	100¾ Jan	91 Jun 14	97½ Mar 4	$4.50 preferred No par		97 97	*96 97½	*96 97½	*96 97⅜	*96 97¼	30
7⅝ Dec	15¼ Jun	5⅜ Jun 10	8⅞ Jan 7	Checker Cab Mfg 1.25		5⅞ 6	5¾ 5¾	*5½ 5¾	*5⅝ 5¾	5⅝ 5⅞	900
25¼ Mar	30 May	17½ July 18	28¼ Jan 7	Chesapeake Corp of Virginia 5		*18⅞ 19	*18⅞ 19	19 19	*18⅞ 19	19 19	200
31⅛ Dec	45¼ Jan	29¾ Jun 13	34¾ Jan 7	Chesapeake & Ohio Ry common 25		31 31¼	31⅛ 31⅜	31⅛ 31⅜	31 31⅜	31 31¼	8,500
76½ Dec	90 Jan	79 Jan 7	85 Feb 3	2½% convertible preferred 100		*81¼ 83	*81¼ 83	83 83½	84 84	83¾ 83¾	400
4 Feb	9 July	3½ Jun 13	5½ Jan 21	Chic & East Ill RR Co com No par		4 4	*3⅞ 4⅛	*3⅞ 4	3⅞ 3⅞	3⅞ 3⅞	500
7⅞ Feb	17⅛ July	8 Jun 13	12 May 16	Class A 40		9⅛ 9⅛	9 9	*8⅞ 8⅞	8¾ 8¾	8⅝ 8⅝	1,100
9 Nov	14⅝ May	9 Feb 11	11½ Mar 30	Chicago Corp (The) 1		10⅛ 10¼	10⅛ 10⅜	10⅛ 10⅝	10½ 10½	10⅜ 10½	13,100
6 Jan	12⅜ July	7¼ Feb 24	10⅜ Apr 9	Chicago Great West Ry Co com 50		*9 9½	*9 9¼	9⅛ 9⅛	*9 9½	*9 9½	100
12 Jan	22⅝ July	12⅞ Jun 14	18¼ Jan 7	5% preferred 50		15¾ 16¼	15½ 15½	15½ 15½	*15½ 16	*15½ 16	600
7½ Jan	15⅝ July	5⅛ Jun 28	10 Jan 8	Chic Ind & Louis Ry Co class A 25		*6⅛ 6⅜	6 6⅛	*6 6¼	*6 6⅜	6 6	900
4¼ Mar	9⅜ Jun	3 Jun 13	5½ Jan 7	Class B No par		*3¼ 3½	3¼ 3¼	*3 3⅜	*3⅛ 3⅜	3⅛ 3⅛	800
7⅜ Mar	13¼ July	4⅝ Jun 13	8⅝ Jan 7	Chic Milw St Paul & P vtc No par		5⅞ 6⅛	5⅝ 5⅞	5⅝ 5⅝	5¾ 5¾	5¾ 5¾	5,600
30 Apr	41½ July	17 Jun 13	33¾ Jan 7	Series A preferred vtc 100		22 22½	21⅜ 22	21⅜ 21¾	21¾ 22	21¾ 21⅞	3,500
13¾ Dec	23⅜ July	9¼ Jun 14	15 Jan 7	Chicago & Northwest com No par		11½ 11½	11¼ 11½	11⅛ 11⅛	11⅛ 11⅜	11 11	2,100
33⅞ Dec	49⅝ July	27 Jun 28	36¼ Jan 8	5% preferred 100		29⅜ 29⅜	29 29	28⅝ 28⅝	28½ 29	29 29	1,300
26 Dec	40 May	21¾ Jun 14	29½ Mar 30	Chicago Pneumat Tool com No par		*25¾ 25⅞	25¼ 25¾	24¾ 25⅛	*24¾ 25½	*25 25½	900
49¾ Mar	57 Jun	49¼ Jun 28	55¼ May 4	$3 convertible preference No par		*51 52	51½ 51½	51 51	*50½ 52	50½ 50½	700
25½ Feb	42½ Sep	25½ Jun 17	34⅞ Jan 21	Chic Rock Is & Pac RR Co No par		30¼ 30¾	30 30½	29⅞ 30¼	30⅛ 30¼	30⅛ 30⅜	5,600
45⅝ Jan	72½ Oct	56¾ Jun 14	74 Jan 20	Conv preferred series A 100		64¼ 65	*63 64½	*63½ 65	64 64⅞	*64 65	600
10 July	15¼ Oct	10 May 11	12⅞ Feb 4	Chicago Yellow Cab No par		*11 11¾	11¾ 11¾	*11 11¾	*11 12	*11 11¾	100

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil 10		*13¾ 14½	*13¾ 14⅛	13¾ 13¾	*13⅛ 13⅝	13⅛ 13⅛	200
2¾ Nov	4⅝ Apr	2⅛ Jun 20	5⅛ Jan 7	Childs Co common 1		3⅛ 3¼	3 3¼	*2⅞ 3	2⅞ 3⅛	3 3⅛	6,400
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred 100		*38 40⅛	*38 40⅛	*38¼ 40	*39 39	39 39	110
31 Feb	42 Jun	31 Jun 16	36 Jan 8	Chile Copper Co 25		*32 34	*32 34	*32 33½	*32 33½	*32 33½	---
50⅝ Nov	65¾ Jun	44⅛ Jun 14	58 Jan 7	Chrysler Corp 25		51⅞ 52⅜	51 52	50⅞ 51⅜	51¼ 51¾	51⅜ 52	20,400
23⅛ Feb	29¾ Jun	26¼ Apr 25	30¾ July 29	Cincinnati Gas & Elec com 8.50		29⅝ 29¾	29⅝ 29¾	29½ 29¾	29⅝ 29¾	29⅝ 29¾	5,800
90 Nov	101¼ May	97½ Jan 4	104¾ Aug 5	4% preferred 100		*103½ 104	103½ 103½	103¼ 103¼	103 103¼	103⅞ 103⅞	130
19½ Nov	27 May	x20 Feb 11	26½ Aug 18	Cincinnati Milling Machine Co 10		25¼ 25⅜	25 25	25 25	24¾ 24¾	24¾ 24¾	1,300
36½ Jan	48½ July	42½ Jan 3	53½ Aug 15	C I T Financial Corp No par		52⅞ 53	51¾ 52¼	51¾ 52	52 52¼	51½ 52	4,200
7¼ Dec	10 Jan	6⅜ Feb 25	8⅜ Apr 16	City Investing Co common 5		7½ 7¾	*7⅞ 7⅞	7¼ 7¼	7⅜ 7⅜	*7¼ 7⅞	500
75½ Dec	84½ Apr	79½ Jun 17	83 Apr 5	5½% preferred 100		*81 86	*81 86	*81 86	*81 86	*81 86	---
24⅜ Dec	33 Jun	25 Jan 3	29½ Jan 27	City Products Corp No par		28¾ 28¾	28½ 28½	28⅝ 28¾	28¾ 29	28⅞ 28⅞	1,500
15⅛ Jan	21 May	16 Jun 6	18⅝ Jan 7	City Stores Co 5		*17½ 18¼	*17½ 18	17½ 17½	*17 18	*17 17¾	100
27¾ Mar	38¼ Aug	20¾ Jun 14	30½ Jan 8	Clark Equipment Co 20		26 26	26 26	x25¾ 25¾	*25 25¾	*25½ 26	500
176 July	176 July	-- ------	-- ------	C C C & St Louis Ry Co com 100		*120 170	*120 170	*120 170	*120 170	*120 170	---
80 Jan	88 Jun	70 Aug 10	85 Mar 9	5% non-cum preferred 100		*67 70	*67 70	*67 70	*67 70	*67 70	---
34½ Feb	43 Dec	36⅞ Mar 31	42½ Jan 3	Cleve Elec Illuminating com No par		40¾ 40⅞	40¾ 41	40½ 40¾	40¾ 40⅞	40¾ 41¼	3,400
105½ Jan	111½ Jun	109 Feb 16	112½ Jun 16	$4.50 preferred No par		*111¼ 111⅝	*111¼ 111⅝	*111¼ 111⅝	*111¼ 111⅝	111¼ 111¼	20
22⅜ Nov	34½ Apr	20⅝ Jun 16	26⅛ Aug 25	Cleve Graph Bronze Co com 1		24⅛ 24½	24⅛ 24⅞	24⅜ 24⅜	25 26⅛	25¾ 26	2,700
105 Oct	108½ Jun	105 Jan 11	108 Aug 10	5% preferred 100		*106¼ 108	*106¼ 108	*106¼ 108	*106¼ 108	*106¼ 108	---
69⅛ Nov	78½ May	62½ Jun 14	73 Feb 17	Cleve & Pitts RR Co 7% gtd 50		*65⅛ 67	*65⅛ 66¾	*65⅛ 66¾	*65⅛ 66¾	65⅛ 65⅛	20
39 Dec	47½ May	37 Aug 15	43 Jan 26	Special gtd 4% stock 50		*37⅞ 38½	*37⅞ 38½	*37⅞ 38½	37⅞ 37⅞	*37⅞ 38½	10
12⅝ Dec	18⅝ Mar	10½ Aug 23	15¼ Jan 19	Climax Molybdenum No par		12 12⅝	10½ 11½	10½ 10⅞	10⅞ 11⅜	11⅛ 11¼	24,100
23⅜ Nov	35¼ Jan	24½ Jun 22	31 Aug 19	Clinton Industries Inc 1		30¾ 31	30¼ 31	30¼ 30¾	30¼ 30⅝	30⅛ 30⅜	9,100
4½ Dec	10⅝ Jan	3¾ July 11	5⅝ Jan 12	Clopay Corp 1		4¼ 4½	4⅛ 4¼	*4⅛ 4¼	4⅛ 4¼	*4 4⅛	1,200
27⅛ Dec	36⅞ May	21½ Jun 15	30⅝ Feb 2	Cluett Peabody & Co com No par		23⅜ 23⅞	23⅝ 24	23¾ 24½	24¾ 24¾	24½ 24⅞	2,100
137 Feb	147 July	133 July 19	141 Apr 13	7% preferred 100		*140 141	*140 141	*140 141	141 141	*140 141½	20
75¾ Dec	92½ May	71 Apr 26	82½ Jan 28	4% cum 2nd preferred 100		*74¾ 76¾	*74¾ 76¾	74¾ 76¾	*75 77	*75 77	---
134½ Dec	183 Jan	x124½ Jun 13	152 Jan 12	Coca-Cola Co (The) common No par	STOCK	147 148½	148½ 148½	147¼ 147½	147½ 148	148 150	2,500
60¼ Dec	63¾ Jun	60½ Jan 6	64 July 25	Class A No par	EXCHANGE	*61¾ 62½	61¾ 62	61½ 62	61½ 61½	*61⅝ 62	340
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp No par	CLOSED	*1140 --	*1140 --	*1140 --	*1140 --	*1150 ---	---
31 Dec	45¾ Jan	29⅜ Feb 25	40⅜ Aug 18	Colgate-Palmolive-Peet com No par		39¾ 40	39 39¾	39⅜ 39½	39 39⅜	38¾ 38¾	2,600
x87¼ Sep	96 Apr	89 Jan 8	96 Aug 5	$3.50 preferred No par		*94½ 96½	*94½ 96½	*94½ 96½	*94½ 95½	*94½ 95½	---
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp No par		15⅛ 15⅛	15⅛ 15⅛	14⅞ 14⅞	14½ 15	*14½ 15	1,100
16 Feb	26¾ May	15 Mar 22	19¾ Feb 2	Colonial Mills Inc 20		*17⅞ 18	17¾ 17¾	17¾ 17⅞	17¾ 17¾	17¾ 18	1,300
12¾ Feb	22⅝ Oct	12⅛ Jun 13	19 Jan 24	Colo Fuel & Iron Corp com No par		15⅜ 15½	15 15⅜	14⅞ 15⅛	14⅞ 15	15 15⅛	5,300
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred 20		*16½ 16⅞	16½ 16½	16½ 16½	*16⅜ 16¾	*16⅜ 16¾	300
9⅛ Dec	18¾ Jun	7⅛ Jun 10	12 Jan 7	Colorado & Southern Ry com 100		*9 10	*9 9½	*9 10	*9½ 10	9½ 9½	60
11 Nov	18¾ July	8¼ Jun 15	13½ Jan 8	4% non-cum 1st preferred 100		*10 11	*9½ 11	*9½ 11	*9½ 10	*9½ 11	---
9⅛ Dec	17½ July	7⅝ Jun 7	11¾ Jan 10	4% non-cum 2nd preferred 100		*9 10	9 9	*9 9½	*9 9½	*9 9½	20
20¼ Dec	32⅛ May	17⅛ Jun 6	24⅜ Jan 10	Columbia Broad Sys Inc cl A 2.50		18½ 19⅛	*18¼ 18½	*18¼ 18½	18½ 19	18½ 18½	1,700
20 Nov	31⅜ May	16⅝ Jun 22	23⅞ Jan 10	Class B 2.50		18⅝ 19	*18¼ 18⅞	*18¼ 18¾	*18¼ 18⅞	18¼ 18¼	700
10¼ Feb	14⅞ Jun	9⅞ Jun 7	12 Apr 13	Columbia Gas System Inc No par		11⅛ 11¼	11 11¼	11 11⅛	11 11⅛	11 11⅛	19,700
7⅝ Sep	13¼ May	7¾ Feb 10	12 Aug 25	Columbia Pictures common No par		11¼ 11½	11¼ 11¼	11¼ 11¼	11¼ 12	11⅞ 12	4,200
49 Dec	78½ Jun	48¼ Mar 2	58¾ Aug 23	$4.25 cum preferred w w No par		*54½ 59	58¾ 58¾	*55 61	*59 61	*59 60	100
28⅝ Dec	37¼ Apr	26⅝ Jun 13	32¼ Jan 13	Columbian Carbon Co No par		30⅞ 30⅞	30⅛ 30½	31 31	30½ 31	30¼ 30½	1,400
-- ---	-- ---	18⅝ Jun 29	21½ Apr 21	Columbus & So Ohio Elec Co 5		20¾ 20¾	20¾ 20⅞	20⅝ 21	20⅝ 20⅝	20½ 20⅝	1,800
18½ Feb	28¼ Jun	21¼ Feb 11	26⅞ May 13	Combustion Engineering Superheater, Inc No par		24½ 24¾	24½ 24½	*24 24¾	24½ 24½	24½ 24½	700
36⅜ Jan	53⅜ July	46⅛ Feb 25	53¾ Aug 18	Commercial Credit common 10		53 53⅜	52¼ 53	52⅜ 52⅜	53 53¼	53½ 53¾	3,200
90 Jan	104 July	95 Jan 12	101½ Aug 12	3.60% preferred 100		100½ 100½	100¼ 100¼	100 100	100 100	*99 100	70
x16 Nov	29⅜ May	13⅝ Jun 22	17⅞ Jan 7	Commercial Solvents No par		16½ 16½	16⅛ 16½	15¾ 16	15⅜ 16	15⅜ 15¾	6,100
2¼ Feb	3¾ Oct	3 Jan 3	5 Aug 5	Commonw'lth & South com No par		4⅞ 5	4⅞ 4⅞	4⅞ 5	4⅞ 5	5 5	133,300
90 Dec	106 Apr	89½ Jan 3	105¾ Aug 5	$6 preferred series No par		104 104¼	103½ 103¾	103⅜ 103¾	103⅞ 104⅝	104½ 105⅛	7,800
25 Nov	29⅜ May	25⅛ Jan 3	27¾ Aug 11	Commonwealth Edison Co 25		27½ 27⅝	27¼ 27½	27 27⅛	26¾ 27¼	27 27⅜	11,100
8⅛ Dec	11⅞ May	7⅝ Jun 7	10½ Aug 22	Conde Nast Publishing Inc No par		10 10½	10½ 10½	*10¼ 10⅜	10⅛ 10½	*9½ 10	1,200
27½ Dec	36⅜ July	24¾ Jun 30	30 Feb 1	Congoleum-Nairn Inc No par		*27¼ 27½	27¼ 27¼	27 27	*26½ 27	26½ 26½	300
x24½ Dec	32 May	25⅛ Feb 11	29⅜ Aug 18	Consolidated Cigar No par		*29 29⅜	29 29	29 29	*28½ 29¼	*28½ 29	200
4 Sep	6½ May	2½ Jun 14	4⅜ Jan 21	Consolidated Coppermines Corp 5		3⅛ 3¼	3⅛ 3⅛	3⅛ 3⅛	3 3⅛	3 3	4,600
21 Mar	25⅛ July	21½ Feb 25	25⅜ Aug 9	Consol Edison of N Y com No par		24¾ 25⅛	24⅝ 25	24⅝ 24⅞	24⅞ 25	24⅞ 25	11,900
103⅜ Feb	108¼ Dec	x106 Apr 6	108¼ Aug 9	$5 preferred No par		108 108	108¼ 108¼	*107⅞ 108⅛	108⅛ 108⅛	107⅞ 107⅞	500
11⅞ Mar	x18⅛ Jun	11 Jun 14	14¼ Jan 8	Consolidated Grocers Corp 1.33⅓		12 12	12⅛ 12⅛	*12⅛ 12¼	12¼ 12¼	12⅛ 12⅛	600
8½ Dec	12¼ Jun	8 Feb 23	11 July 15	Consolidated Laundries Corp 5		*10⅝ 11	*10½ 11	10⅝ 10⅝	*10½ 11	*10⅜ 11	100
37½ Dec	51 Jan	38¼ Jun 13	46¼ Mar 5	Consolidated Natural Gas 15		42½ 43	42½ 42¾	41¾ 42	40½ 41	40¼ 41⅛	4,400
19 Dec	29¼ Sep	11¼ Feb 23	21⅛ Jan 7	Consol RR of Cuba 6% pfd 100		*16⅞ 17½	16⅞ 16⅞	16⅞ 16⅞	16½ 16⅞	*16¾ 17	900
10½ Dec	15¼ May	10 Jun 14	12½ Mar 8	Consolidated Retail Stores Inc 1		11¾ 11¾	11½ 11½	*11½ 11¾	11¾ 11⅞	*11¾ 11⅞	400
8⅜ Dec	15¾ July	7⅛ Jun 16	9⅜ Jan 7	Consolidated Textile Co Inc 10c		*8 8⅜	8 8	*7⅞ 8	8 8	7¾ 7⅞	900
7⅞ Nov	16⅜ Mar	8 Jun 8	12¼ Apr 13	Consolidated Vultee Aircraft 1		10½ 10¾	10⅜ 10⅝	10¼ 10½	10⅝ 10⅞	10⅝ 10⅞	26,600
29⅛ Dec	35⅝ Jun	30½ Apr 27	36 May 4	Consumers Power Co com No par		31½ 31⅝	31½ 31⅝	31½ 31⅝	31⅝ 31¾	32 32⅛	1,300
-- ---	-- ---	29¾ July 26	30¾ Aug 4	Common "when distributed"		30 30¼	29⅞ 30⅛	29⅞ 30	30⅛ 30¼	30¼ 30⅜	19,200
98½ July	106½ May	103½ Apr 27	110¾ Aug 26	$4.50 preferred No par		109½ 109¾	109⅜ 109⅞	109⅜ 109⅞	109½ 109¾	109½ 110¾	680
100 Sep	106¾ Dec	105½ Apr 20	108⅞ Aug 5	$4.52 preferred No par		108⅛ 108⅛	*108¼ 108½	108½ 108¾	108½ 108½	108⅜ 108⅝	460
33⅛ Dec	42½ Jan	27⅝ Jun 17	37½ Jan 22	Container Corp of America com 20		35½ 35½	35 35¼	*34 35	34¾ 35	34¾ 35¼	1,100
90 Oct	99½ May	93 Jun 13	99⅞ Aug 16	4% preferred 100		*98¾ 100	*99 100	*99 100	*99 100	*99¼ 100	---
10¾ Mar	17⅜ July	13⅛ Jan 3	15⅛ Jan 21	Continental Baking Co com No par		14¾ 14⅞	14½ 14¾	14½ 14⅝	14⅜ 14¾	*14½ 14¾	3,500
84⅛ Mar	92½ Sep	85 Jan 5	96 Aug 25	$5.50 preferred No par		*94½ 98	95½ 95½	*95½ 95½	96 96	95¼ 96	410
29⅛ Nov	40 May	30½ Jun 6	36¾ Mar 30	Continental Can Inc common 20		33⅝ 33⅝	x33⅛ 33⅝	33¼ 33½	33½ 33⅝	33½ 33¾	3,500
92 Oct	99 July	95 Jun 15	102½ Aug 16	$3.75 preferred No par		*101 102½	*101 102½	*101 102½	*101 101¾	*101 101¾	---
8½ Nov	13⅛ May	6¼ Jun 2	9⅛ Jan 7	Continental Diamond Fibre 5		*7⅛ 7⅜	7⅛ 7⅛	*7⅛ 7⅜	7¼ 7¼	*7 7¼	300
48½ Mar	64¼ Oct	56¾ Feb 24	64 Aug 22	Continental Insurance 10		63⅞ 64	63¾ 63¾	62½ 63¼	62 62½	62⅝ 62⅝	1,900

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20	Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
6 Feb	10⅛ Jun	5¼ Jun 14	8⅜ Jan 7	Continental Motors	1	STOCK EXCHANGE CLOSED	5⅝ 5¾	5½ 5¾	5½ 5⅝	5⅝ 5¾	5½ 5½	4,200
46¾ Feb	69¾ Jun	47⅞ Feb 11	60½ Aug 19	Continental Oil of Delaware	5		59 60¼	x58 58½	58⅜ 59½	59½ 60	59¾ 60	4,300
14 Mar	19⅞ Apr	11¼ Jun 14	15¾ Jan 3	Continental Steel Corp	14		13 13	12⅝ 12⅞	*12½ 13⅛	*12½ 13	*12⅝ 13	400
— —	— —	19¾ Jun 28	23⅛ July 28	Cooper-Bessemer Corp com	5		22 22	21⅛ 21⅝	21⅜ 21⅜	21¼ 21¼	*21 21½	900
x49¾ Mar	55 July	51½ July 19	55⅜ May 13	$3 prior preferred	No par		*53 54	*53 53¾	*53 53½	*53 54	*53 53¾	---
— —	— —	9 Jun 13	12⅜ Feb 17	Copper Range Co	No par		10⅝ 10¾	10½ 10½	10⅜ 10⅜	10⅜ 10½	10⅜ 10½	1,300
13 Feb	21⅛ Oct	12 Jun 20	19¼ Jan 6	Copperweld Steel Co common	5		*14½ 14¾	14½ 14¾	14⅛ 14⅜	14⅛ 14⅛	14½ 14½	1,300
42½ Mar	50¾ Nov	49½ Jan 4	52 Feb 15	Convertible pref 5% series	50		*49¾ 51	*49¾ 51	49¾ 49¾	*49¾ 51	49¾ 49¾	70
9¼ Nov	15½ Jun	7 Jun 13	11¼ Jan 7	Cornell Dubilier Electric Corp	1		9 9	*8⅝ 8⅞	*8⅜ 8⅝	*8½ 8⅝	8½ 8½	200
50 Feb	57¼ July	49⅝ Mar 3	54¾ Jan 12	Corn Exchange Bank & Tr Co	20		54¾ 54¾	54⅛ 54⅛	54⅛ 54⅛	53⅞ 54¾	53¾ 54¾	730
18 Nov	23¾ Oct	20 Apr 26	26½ July 19	Corning Glass Works common	5		23½ 24	23⅝ 23⅝	23⅝ 24	24 24¾	24 24	2,800
88 Nov	97¾ July	94 Jan 10	99⅞ Jan 25	3½% preferred	100		*99¼ 100	99¼ 99¼	*99 99½	99½ 99½	*99½ 100	40
86 Oct	98 July	92½ Jan 3	101 July 21	Cum pfd 3½% ser of 1947	100		*100¼ 101½	*100¼ 101½	*100¼ 101½	*100¼ 101½	*100¼ 101½	---
56¾ Dec	66¾ Mar	57 Jan 6	64⅝ May 9	Corn Products Refining com	25		62¾ 63¼	63 63	62½ 63	63 63⅛	62⅝ 62⅞	2,000
164½ Oct	177 Mar	171½ Jan 6	185¾ Aug 24	7% preferred	100		*185¼ 186	*185½ 186	185 185¾	*184¾ 186	*185 185½	60
3¼ Dec	5¼ Jan	2¾ Mar 25	4⅛ May 9	Coty Inc	1		4 4	*3⅞ 4	*3⅞ 4	*3⅞ 4	3⅞ 3⅞	900
1⅛ Dec	3⅜ Feb	1⅝ Jun 13	2¼ Jan 8	Coty International Corp	1		1¾ 1¾	1⅞ 1⅞	*1¾ 1⅞	*1¾ 1⅞	1¾ 1¾	700
29 Feb	39¾ Jun	21½ Jun 13	32½ Jan 7	Crane Co common	25		28 28¼	27⅝ 28⅛	27½ 27⅝	27½ 27⅝	27½ 28	4,400
92¼ Sep	98½ Jun	96 Jun 27	100½ Aug 18	3¾% preferred	100		*99 103	*99 104	*99 104	*99¾ 104	*99⅜ 104	---
8¾ Dec	13 Jan	8¾ Jan 3	11⅞ Aug 26	Creameries of America	1		11¼ 11½	11¼ 11¼	11⅜ 11⅜	11½ 11¾	11¾ 11⅞	2,400
x21 Mar	24⅞ Dec	23 Feb 7	27½ Aug 1	Cream of Wheat Corp (The)	2		26⅛ 26½	*25½ 26⅛	26 26	26¼ 26¼	*25¾ 26½	400
17¼ Nov	26⅛ May	14 Jun 16	19½ Jan 7	Crown Cork & Seal com	2.50		14⅝ 15¼	15 15	15 15	*14⅞ 15	14⅞ 15	1,700
36½ Dec	46½ Mar	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par		41 41	*39½ 41	39½ 39½	*39 40½	40¼ 40¼	300
23½ Dec	34⅝ Jun	20 Jun 14	27⅛ Jan 8	Crown Zellerbach Corp com	5		25⅞ 26	25½ 25⅝	25⅜ 25½	25¼ 25½	25½ 25½	1,700
91½ Feb	103¼ July	94 Mar 17	100½ Aug 12	$4.20 preferred	No par		*99¾ 101	*99¾ 101	100 100	*99¾ 101½	99¾ 99¾	130
95 Dec	129 Jun	90 May 24	96 Jan 4	$4 2nd preferred	No par		*92 94	*92 94	*92 95½	94 94	*92 96½	10
20½ Dec	28¾ Jun	15⅛ Jun 14	24 Jan 7	Crucible Steel of Amer com	No par		17 17	17 17⅛	16⅞ 16⅞	16⅞ 16⅞	17 17¼	1,000
65½ Dec	78¼ Jun	55¼ Jun 30	72½ Jan 24	5% conv preferred	100		59½ 59½	58¾ 58⅞	*58⅝ 58¾	59 59	59¼ 59¼	700
25 Dec	34 Jan	21 July 7	31 Apr 21	Cuba RR 6% non-cum pfd	100		22 22	*22 22½	*22 22½	*22 22½	*22 23	20
12⅜ Feb	17⅛ Aug	12¼ Feb 24	16 Aug 18	Cuban-American Sugar common	10		15⅞ 16	15⅞ 16	15¾ 15¾	15⅝ 15⅝	15¾ 15¾	1,500
155 Apr	177 Jun	160 May 6	160 May 6	7% preferred	100		*160 180	*160 180	*160 180	*160 180	*160 180	---
7⅝ Dec	13¾ May	5¾ Jun 27	8⅞ Mar 29	Cudahy Packing Co common	10		7½ 7½	7¼ 7½	*7⅛ 7½	*7¼ 7½	7⅜ 7⅜	1,400
67½ Dec	88 July	60 Jun 13	73 Jan 27	4½% preferred	100		*66½ 69½	66½ 66½	*65⅛ 69½	*65⅞ 70	*65⅛ 68½	100
11⅝ Dec	17¾ May	10⅝ Jun 14	13⅛ Feb 1	Cuneo Press Inc	5		12 12	12¼ 12¼	*12¼ 12¾	12⅜ 12¾	12¾ 12¾	1,000
15⅝ Dec	24½ Jan	16 Feb 28	23¼ Aug 8	Cunningham Drug Stores Inc	2.50		22 22	21⅝ 21⅞	*21¼ 21¾	21¾ 21¾	*21¼ 22	500
7 Feb	13¼ July	4⅞ Feb 24	7⅝ Jan 7	Curtis Publishing com	No par		6¾ 6⅞	6⅝ 6¾	6⅝ 6⅝	6⅝ 6¾	6½ 6⅝	5,000
122⅜ Feb	150 Aug	109 Jun 14	129 Jan 19	$7 preferred	No par		*124 125	125 125	124 124	*122 124	122½ 122½	120
47½ Dec	61 May	43¼ Jun 28	50¼ Aug 18	Prior preferred	No par		49¾ 49¾	49⅝ 49¾	*50 50⅛	50 50	*49½ 50	400
4⅜ Feb	12½ July	7⅛ Jan 3	9⅞ Apr 4	Curtiss-Wright common	1		8⅛ 8⅛	8⅛ 8¼	8⅛ 8⅛	8⅛ 8⅛	8⅛ 8¼	16,300
18¾ Feb	28¼ Sep	18½ Jun 14	24½ Jan 7	Class A	1		19⅝ 19¾	19⅝ 19¾	19¾ 19¾	19¾ 19⅞	19¾ 19¾	1,200
133 Jan	137 July	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100		*130¾ 135	*130¾ 135	*130¾ 135	*130¾ 135	*130¾ 135	---
21¼ Mar	x31¾ May	20½ July 1	26¼ Jan 7	Cutler-Hammer Inc	No par		*22¼ 22⅝	22 22¼	*21¼ 21¾	21 21	20¾ 20⅞	600
				D								
— —	— —	9 Jun 13	15¼ Mar 18	Dana Corp common	1		*10⅝ 10⅞	10½ 10½	10½ 10⅝	10⅝ 10⅝	10½ 10½	2,400
85 Oct	94½ Jun	87 Jan 4	96 Aug 18	3¾% pfd series A	100		*96 96⅞	96 96	*95½ 96⅞	*95½ 96⅞	*96 96⅞	30
13¼ Dec	20¾ Jan	11¼ July 5	14 Jan 24	Davega Stores Corp common	2.50		*11⅝ 12⅝	*11¾ 12	12 12	*11½ 12½	12 12	200
14⅝ Dec	17⅞ Jan	15 Jan 13	17⅛ May 2	5% conv preferred	20		*16¼ 17¼	*16¼ 17¼	*16¼ 17¼	*16¼ 17¼	17 17	200
18⅛ Feb	28¾ July	x16⅜ Mar 8	21 Aug 17	Davison Chemical Corp (The)	1		20⅝ 20¾	20½ 20⅝	20⅝ 20⅝	20⅝ 20⅞	20¾ 20⅞	2,000
24⅜ Feb	31¾ Aug	26¼ Jan 3	31 May 12	Dayton Pwr & Light common	7		28½ 28¾	28¼ 28½	28¼ 28⅜	28¼ 28⅝	28½ 28⅝	7,100
82½ Nov	94 Jun	92 Jan 4	98½ Aug 18	Preferred 3.75% series A	100		*97 98¼	*97 98¼	*97 98¼	97 97⅝	*97½ 98¼	20
84 Sep	94 Jun	92½ Jan 11	97¾ Aug 18	Preferred 3.75% series B	100		*97½ 97¾	*97½ 97¾	*97½ 97¾	*97½ 97¾	*97½ 97¾	---
8⅝ Nov	15⅝ Jan	7½ Jun 30	10¾ Jan 8	Dayton Rubber Co	50c		*8¼ 8⅜	8¼ 8⅜	8¼ 8¼	8⅛ 8⅛	8⅛ 8⅛	500
8⅛ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c		6½ 6½	6½ 6⅝	6¾ 7	7 7¼	7 7¼	3,800
27 Dec	42 Jun	17 Jun 14	29 Jan 12	Deep Rock Oil Corp	1		23½ 23½	23 23½	22⅞ 23⅜	*23 24	*23¼ 23½	500
31¼ Dec	46⅛ Jan	30⅛ Jun 13	38 Aug 5	Deere & Co common	No par		36¼ 36¾	36 36½	35¾ 36⅛	35¾ 36	35⅞ 36	3,600
29¼ Feb	34⅝ May	31 Mar 29	x36 Aug 8	7% preferred	20		*35½ 36	*35½ 36	35½ 35¾	*35½ 36	35½ 35½	800
38¼ Jan	50½ Jun	26 Jun 13	40¾ Jan 21	Delaware & Hudson	100		30⅜ 30¾	29½ 30	*29¾ 30½	x29 29¼	*29 29⅝	900
7⅝ Feb	13¼ July	5½ Jun 13	9⅜ Jan 7	Delaware Lack & Western	50		6⅞ 6⅞	6⅝ 6⅞	6½ 6¾	6⅝ 6⅝	6¾ 6¾	1,600
— —	— —	19 Jun 20	21 Aug 25	Delaware Power & Light Co	13.50		20⅞ 20⅞	20¾ 20¾	20⅝ 20⅝	20⅞ 21	20⅝ 20¾	1,700
14¾ Feb	39¾ July	19 Jun 13	27⅞ Jan 7	Denver & Rio Grande West RR Escrow ctfs for com	100		23 23¼	22 23⅛	21⅜ 22½	22⅛ 22¼	22⅛ 22⅛	2,800
32¼ Mar	58 July	34¾ Jun 14	50¾ Jan 24	Escrow ctfs for pfd	100		*40¾ 42	40½ 40¾	40 40⅛	*40¼ 41¼	*40¼ 41	400
20 Apr	21¾ May	20 Jan 3	22⅜ Aug 18	Detroit Edison	20		22¼ 22¼	22⅛ 22⅛	22 22¼	22⅛ 22¼	22⅛ 22¼	2,900
56 Dec	60½ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100		*54 55	54 55	53 53	*53 55	*53 55	40
8½ Dec	13⅞ May	4¾ Jun 29	9½ Jan 7	Detroit-Michigan Stove Co	1		6¼ 6¼	*6 6¼	6 6	*6 6¼	*6 6¼	300
22⅛ Mar	26¾ Oct	15 Jun 14	24½ Mar 2	Detroit Steel Corp	1		*18¾ 19¼	*19 19¼	19 19	19 19	*18⅞ 19	200
11 Dec	16⅝ Jan	11⅛ Jun 20	13 Mar 29	De Vilbiss Co	5		12⅜ 12⅜	*12¼ 13	*12¼ 13	*12½ 13	12½ 12¾	200
19¼ Dec	28½ Jun	16½ Jun 13	22 Jan 26	Devoe & Raynolds class A	12.50		19 19	18⅜ 18⅜	18¼ 18¼	18⅛ 18⅛	17⅝ 17⅝	1,200
35⅞ Mar	46 Jun	32½ Jun 22	40 Jan 7	Diamond Match common	No par		36¾ 37¼	36¾ 37	37½ 37½	37¼ 37¼	*36½ 37	1,000
38 Feb	46½ July	39½ July 1	45¾ Feb 1	6% partic preferred	25		*41½ 42⅝	*41½ 42½	42½ 42½	*42 43	*42 42⅝	100
11 Dec	19¾ May	9¼ Jun 14	12⅛ Apr 5	Diamond T Motor Car Co	2		*10½ 11	*10½ 11	10⅝ 10⅝	10⅝ 10⅝	10½ 10½	800
— —	— —	6¼ Jun 13	7¾ Aug 24	Diana Stores Corp	50c		7½ 7½	7⅝ 7⅝	7¾ 7¾	x7⅝ 7¾	*7½ 7¾	1,900
13 Mar	x19¾ May	12⅞ Jun 13	16⅞ Aug 18	Distill Corp-Seagrams Ltd	2		16⅜ 16½	16¼ 16⅜	16⅛ 16¼	16⅛ 16¼	16 16⅛	4,400
				E								
18 Dec	25⅝ May	15⅝ Jun 14	20¼ Mar 30	Eagle-Picher Co	10	STOCK EXCHANGE CLOSED	18¾ 18⅞	18 18⅝	17¾ 18	18⅛ 18⅛	18¼ 18½	4,100
13⅞ Oct	20⅝ May	13 Jun 14	16⅞ Mar 29	Eastern Airlines Inc	1		14¾ 14⅞	14½ 14¾	14⅜ 14½	14⅜ 14⅝	14½ 14⅝	6,600
13 Dec	19½ Nov	7½ July 11	13¾ Jan 7	Eastern Corp common	10		*8½ 9	*8½ 8¾	8¾ 8¾	8¾ 8¾	*8⅝ 9	200
12½ Dec	22¾ Jan	7¼ Jun 14	13⅞ Jan 7	Eastern Stainless Steel Corp	5		9¾ 9⅞	9¼ 9¼	9⅛ 9¼	*9⅜ 9⅝	9⅜ 9⅜	900
38⅛ Feb	46⅜ May	38⅜ Jun 13	47⅝ Mar 29	Eastman Kodak Co common	10		42½ 43⅛	42⅛ 42⅞	42⅛ 42½	42⅜ 42¾	42¾ 43¼	6,700
157 Sep	175 Jun	164 Jan 5	185 July 20	6% preferred	100		183 184	*182 185	*182 185	*182 185	*183 185	20
30¼ Dec	33⅞ Dec	21⅜ Jun 7	32⅞ Jan 7	Eaton Manufacturing Co	2		26½ 26½	26⅜ 26⅜	26¼ 26⅜	26½ 26½	26⅛ 26⅞	1,800
14 Dec	19⅞ May	14⅛ Apr 13	18 Jan 10	Edison Bros Stores Inc common	1		16 16	*15½ 16¼	*15⅝ 15⅞	15⅞ 15⅞	16¼ 16¼	600
82 Mar	92½ Jun	88 Jan 12	94 Aug 12	4¼% preferred	100		93 93	*92½ 94	*92½ 94	*92½ 94	*92½ 94	10
10½ Dec	16½ Jan	10¼ Feb 4	14 Apr 5	Ekco Products Co common	2.50		11⅛ 11⅛	11¼ 11¼	11 11⅛	11⅛ 11⅛	11 11	1,000
92 Dec	106 Jan	95 July 25	101 May 2	4½% preferred	100		*95 96	96 96	*96 97	*96 97	*96 97	80
5⅛ Jan	8⅝ Jan	6 Jun 1	7¾ Apr 1	Elastic Stop Nut Co	1		*6¾ 7	*6⅞ 7	6⅞ 6⅞	6⅞ 6⅞	6⅞ 6⅞	300
39¼ Nov	56 Jun	33⅝ Apr 29	43 Jan 7	Electric Auto-Lite (The)	5		40¼ 40½	39⅞ 40⅛	39⅞ 40	39¾ 39¾	39¼ 39¼	2,400
11 Feb	16½ Oct	12¾ Feb 25	15¾ Apr 14	Electric Boat common	3		14½ 15	*14⅜ 14½	14⅜ 14½	14½ 14½	14½ 14½	1,400
32⅞ Feb	37¾ Jun	32¾ Mar 18	36 Aug 19	Convertible preferred	No par		*35 36⅝	*35 36	*35 36⅛	*35 36⅛	*35 36⅛	---
1½ Nov	2⅝ May	1⅛ Jun 13	2⅛ Jan 12	Elec & Mus Ind Amer shares			1½ 1½	1⅜ 1⅜	1⅜ 1⅜	*1⅜ 1½	1⅜ 1⅜	900
48½ Dec	56¾ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par		38 38	37½ 37½	37¾ 37¾	38¼ 38⅞	38½ 38½	1,000
12½ Dec	17 Jan	10¼ Jun 2	13⅞ Mar 24	Elgin National Watch Co	15		*11⅞ 12⅛	*11½ 12	11¾ 11¾	*11½ 12	11½ 11½	300
19½ Nov	27⅞ Jun	17⅝ Jun 13	22⅜ Aug 18	Elliott Co common	10		*21¾ 22¼	21 21⅞	*20¾ 21¼	21½ 22	21⅝ 22⅜	1,900
x55 Dec	74¾ Jun	48 Jun 15	59¾ Aug 26	5½% conv preferred	50		*57 59¾	55¼ 55¼	*55½ 56½	56½ 57½	59½ 59¾	700
41½ Dec	49 Oct	42½ Jan 14	47 Feb 28	5% preference	50		*45½ 47	45½ 45½	*45 47	*45 47	*45 47	100
— —	— —	23⅝ Aug 2	29 May 16	El Paso Natural Gas	3		24⅞ 25	24½ 24⅞	24¼ 24¼	24⅛ 24¼	24¼ 24½	2,400
12½ Feb	20⅛ July	8½ Jun 14	13⅝ Jan 7	Emerson Electric Mfg Co	4		*10¼ 10½	10⅝ 10⅝	10⅛ 10½	10¼ 10¼	10⅛ 10⅛	1,200
9⅜ Mar	16¼ Dec	12⅛ Jun 17	16½ Mar 31	Emerson Radio & Phonograph	5		14 14	13½ 13⅝	13½ 13¾	14 14⅜	14¼ 14¼	2,400
12½ Jan	16⅞ Aug	14⅝ Jan 6	17⅜ May 26	Empire District Electric Co	10		*16¾ 16⅞	16⅝ 16¾	*16⅜ 16⅞	*16⅜ 16⅞	16⅞ 16⅞	400
29¼ Dec	34 Jan	x29¼ Jun 16	33⅜ Mar 25	Endicott Johnson Corp common	25		31⅞ 31⅞	*31⅝ 31⅞	31½ 31½	31½ 31½	*31⅛ 31⅞	300
97 Feb	104 Jun	100½ Jan 24	104 Jan 13	4% preferred	100		*102 103	*102 103	102 102	102¾ 103	*102 103½	80
4⅛ Jan	6½ Nov	4⅛ Jun 6	5⅞ Aug 17	Equitable Office Bldg	1		5¾ 5⅞	5¾ 5¾	5⅝ 5¾	5⅝ 5¾	5⅝ 5¾	4,900
9⅛ Feb	16½ July	9¼ Jun 13	14⅜ Jan 21	Erie RR common	No par		11 11⅛	10½ 10⅞	10⅛ 10½	10¼ 10⅜	10¼ 10¼	6,000
50½ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100		*51 53	51 51½	50½ 50½	50⅛ 50¼	50 50	800
59 Sep	68½ Apr	55 July 12	68 Jan 31	Erie & Pittsburgh RR Co	50		*60½ 63	60 60½	*58 60	*58 60	*58 60	30
4 Dec	9 Jan	3¾ Feb 25	4¾ Jan 6	Eureka Williams Corp	5		4⅜ 4½	4⅛ 4¼	4⅛ 4⅛	*4⅛ 4¼	5⅛ 5⅛	1,600
9¼ Dec	20½ May	6⅛ Jun 13	10⅛ Jan 7	Evans Products Co	5		*7⅞ 8	7½ 7⅞	7¾ 7¾	7¾ 7¾	7¾ 7¾	500
7⅝ Mar	11⅝ Jan	6¾ Jun 28	9⅝ Aug 12	Eversharp Inc	1		9¼ 9⅜	8⅞ 9¼	9 9⅛	9¼ 9¼	9¼ 9¼	4,800
34½ Dec	49⅛ May	36 Jan 4	46¼ Aug 18	Ex-Cell-O Corp	3		46 46⅛	45¾ 45¾	45 45	44¾ 44¾	45⅛ 45½	900
3½ Dec	7½ Mar	3 Jun 15	5½ Apr 6	Exchange Buffet Corp	2.50		*3½ 4	3½ 3½	*3¼ 4	*3¼ 4	*3½ 4	100

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
				F								
37 Nov	54⅞ Jun	34 Jun 13	41½ Jan 7	Fairbanks Morse & Co	No par		37½ 38	37 37	37¼ 37¼	37⅜ 37⅜	37 37⅜	1,700
x19⅛ Nov	33¼ Oct	19 Feb 28	25¼ May 3	Fajardo Sugar Co	20		23⅝ 24	23½ 23⅝	23½ 23½	23⅝ 23⅝	*23⅝ 24¼	1,900
20 Apr	28½ Nov	23¾ Feb 15	39⅝ Aug 5	Falstaff Brewing Corp	1		*37 38	*36½ 37½	*36 37½	*37 37½	37 37	100
— —	— —	12⅞ Aug 1	14⅞ Aug 10	Family Finance Corp common	1		14 14	13⅞ 14	14 14⅛	14 14¼	14 14	2,100
5 Nov	11¾ Jun	⅝ Jun 8	7⅝ Jan 7	F A R Liquidating Corp	1		⅝ ¾	⅝ ¾	⅝ ¾	⅝ ¾	⅝ ⅝	3,000
11 Feb	16 Oct	11⅛ Mar 9	15 July 21	Fedders-Quigan Corp	1		14¾ 14¾	14¾ 14¾	14¾ 14¾	14¾ 14⅞	14⅞ 14⅞	2,200
35¼ Feb	43 Jun	32 Jun 6	38¼ Jan 26	Federal Mining & Smelting Co	2		37 37	37¼ 37¼	*36½ 37	*36½ 37	*36½ 37	400
16 Mar	20¼ May	14¾ Jun 17	18 Aug 17	Federal-Mogul Corp	5		*17⅞ 18	17⅞ 17⅞	*17½ 18	*17½ 18	*17¾ 18	300
5 Dec	12⅛ May	3⅜ Jun 14	6⅜ Jan 10	Federal Motor Truck	No par		*4 4⅛	4 4	4 4	*4 4⅛	4⅛ 4⅛	1,200
20⅞ Feb	31⅝ May	24¾ Feb 9	30 July 14	Federated Dept Stores com	5		28¾ 28¾	28½ 28¾	28⅜ 28¾	28¼ 28⅝	28¼ 28⅝	2,600
90 Feb	99½ Jun	95¼ Mar 23	100½ May 3	4¼% preferred	100		*100 100⅜	*100 100⅜	*100 100⅜	*100 100⅜	*100 100⅜	---
19⅜ Dec	24½ Sep	14 Aug 26	20¾ Jan 5	Felt & Tarrant Mfg Co	5		14¾ 14⅞	14½ 14½	*14¾ 14½	*14¼ 14½	14 14	500
17⅛ Dec	26½ Jun	12½ Jun 14	17⅜ Jan 6	Ferro Enamel Corp	1		15½ 15½	15 15	*14¾ 15⅜	*14⅝ 15½	*14¾ 15¾	200
53½ Feb	69⅞ Oct	63½ July 13	70 Aug 18	Fidelity Phoenix Fire Ins N Y	10		*69¼ 70⅛	68½ 69¼	68 68½	68 68	67½ 68	1,700
42 Dec	53 Jun	43 July 6	50¼ Mar 31	Firestone Tire & Rubber com	25		47½ 47½	47 47½	46 46	46½ 46½	46 46½	1,200
103⅞ Nov	107⅜ Jun	105 May 16	107⅜ Mar 17	4½% preferred	100		*105½ 106¼	105½ 105½	*105½ 106½	*106 106½	*106 106½	10
49⅝ Mar	59¼ July	53 Jan 3	66 Aug 9	First National Stores	No par		63 63	*64 65	64 64	65½ 65½	*64 66	300
14½ Feb	20⅛ Aug	11⅛ July 13	17¾ Jan 3	Firth (The) Carpet Co	No par		11¼ 11⅜	11¼ 11¼	11¼ 11⅜	11¼ 11⅜	11⅛ 11⅜	1,700
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31½ Jan 7	Flintkote Co (The) common	No par		27⅛ 27¾	26⅛ 27	x25⅝ 25¾	25⅝ 26	25⅝ 25¾	3,400
96 Dec	x104 May	98½ Jan 7	103 Aug 26	$4 preferred	No par		*102¼ 102⅞	102⅞ 102⅞	*102¾ 100	*102¼ 103	103 103	70
26 Dec	36½ May	18½ May 25	28 Jan 6	Florence Stove Co	No par		*22 22¼	22¼ 22¼	22 22	*22 22½	22¼ 22¼	300
13 Dec	15½ Jun	13⅛ Jan 3	16⅜ May 19	Florida Power Corp	7½		16 16	16 16	15⅞ 16	16 16	15⅞ 16	3,200
12⅛ Dec	21¾ Jan	12 May 26	14⅜ Aug 18	Florsheim Shoe class A	No par		14 14	14 14	13½ 13½	13½ 14	*14 14½	500
22⅞ Dec	40½ Jan	x9¾ Jun 15	24⅞ Jan 7	Follansbee Steel Corp	10		11⅞ 12	11¼ 11½	11¼ 11⅜	11¼ 11⅜	11¼ 11¼	3,700
9⅛ Mar	12⅝ May	8⅞ Feb 24	12⅜ Aug 19	Food Fair Stores Inc	1		12⅛ 12¼	11¾ 12	11¾ 11¾	12 12	x12 12	2,500
27 Dec	47¾ Jun	20⅜ Apr 29	29½ Jan 8	Food Machinery & Chem Corp	10		25½ 26¾	25½ 26¼	25⅛ 25⅛	25¼ 25¾	25¾ 26⅞	6,400
79 Dec	105 Jun	78 May 2	90½ Jan 18	3¼% conv pfd	100	STOCK EXCHANGE CLOSED	83 83	*82 83½	83 83	83¼ 83¼	82½ 83¼	110
82¼ Nov	92⅞ Dec	89 July 18	95 Jan 26	3¾% preferred	100		91½ 92	*91¼ 93	91¼ 91¼	91 91	91 91	360
24¼ Dec	38½ May	19¼ Feb 11	26¾ Mar 17	Foster-Wheeler Corp common	10		25½ 25½	25 25½	24⅝ 24⅝	*24½ 24⅞	*24½ 25¼	800
22 Mar	25⅞ Jan	21⅞ Jun 17	25¼ Feb 3	6% prior preferred	25		*23¼ 24½	*23¼ 24¼	*23¼ 24½	*23¼ 24½	*23¼ 24½	---
9⅞ Dec	16⅜ May	9 Feb 26	12⅜ Aug 17	Francisco Sugar Co	No par		12¼ 12¼	*11½ 11⅞	*11½ 11⅞	12 12	12 12	500
8⅝ Aug	10 May	8 Jun 13	10⅛ May 13	Franklin Stores Corp	1		*8⅜ 8⅝	*8¼ 8½	*8¼ 8⅝	*8¼ 8⅜	*8⅜ 8⅜	---
35¾ Feb	47⅝ Oct	x38 Feb 26	53 Aug 11	Freeport Sulphur Co	10		50 50¾	51 51¼	50¼ 50¼	50 50	*50 50¾	900
10 Feb	12½ May	11¾ Jan 19	16¼ May 27	Froedtert Grain & Malting Co Inc	1		15 15¼	*14½ 15½	*14¾ 15½	*14¾ 15½	*14¾ 15¾	500
17⅞ Mar	24¾ Jan	16½ Jun 6	20⅞ Jan 12	Fruehauf Trailer Co common	1		17½ 17⅞	17½ 17½	17⅛ 17½	17⅛ 17¼	17⅛ 17⅛	3,000
68½ Dec	84 Aug	69 Aug 17	78½ Feb 2	4% preferred	100		70 71	*69¼ 70	70 71	*69¼ 70½	*69¼ 70½	210
				G								
6⅛ Dec	10¼ May	4⅝ Jun 15	7⅛ Apr 4	Gabriel Co (The)	1		5⅛ 5⅛	5 5⅛	*4⅞ 5	4⅞ 4⅞	*4¾ 4⅞	400
6½ Dec	10¼ May	4⅞ Jun 14	7¼ Jan 10	Gair Co Inc (Robert) com	1		6⅛ 6⅜	6⅛ 6⅛	6 6⅛	5¾ 6	6 6	3,500
16½ Dec	20 Jan	14⅝ Jun 30	17⅝ Jan 6	6% preferred	20		*16¾ 17	16⅞ 17	*16¾ 17	17 17	17 17	800
9 Dec	12 Aug	6⅛ Jun 1	9⅞ Jan 10	Gamble-Skogmo Inc com	5		*7¼ 7½	*7¼ 7½	7 7¼	7¼ 7½	*7¼ 7½	1,600
38⅛ Dec	48⅞ Aug	34 Jun 15	41⅝ Jan 12	5% conv preferred	50		*35 35¾	*35½ 35¾	35½ 35½	*35 36	*35 35¾	200
12¾ Feb	17¼ July	13 Feb 25	17¼ Aug 18	Gamewell Co (The)	No par		16¼ 16¼	16¼ 16¼	16¼ 16¼	*15¾ 16¾	*15¾ 16¾	300
16⅛ Nov	23¾ Jun	15 Jun 15	19 Apr 26	Gardner-Denver Co	No par		*17½ 18	17½ 17½	*17 17¾	*17¼ 17½	*17¼ 17¾	100
— —	— —	10¼ Jun 13	13½ Aug 24	Garrett Corp (The)	2		11⅞ 12	11¾ 12	11⅞ 13½	13¼ 13½	13⅛ 13½	13,300
5⅜ Dec	9¾ May	3⅞ Jun 14	6¾ Feb 3	Gar Wood Industries Inc com	1		*4¼ 4½	4¼ 4¼	4¼ 4¼	4¼ 4¼	4¼ 4⅜	3,300
27¾ Dec	45 May	21½ Jun 13	32½ Feb 4	4½% conv preferred	50		*23½ 24⅝	*23½ 24⅝	*23⅝ 24⅝	*23⅝ 24¼	23½ 23½	200
16⅛ Dec	26½ May	15⅞ Jun 14	23½ Jan 7	Gaylord Container Corp	1.66⅔		19¼ 19½	19¾ 19¾	19¼ 19¼	19 19	19¼ 19¼	900
11⅝ Feb	18¼ May	13½ Jan 3	17¼ Aug 18	General American Investors com	1		17 17	16⅝ 16⅞	16¾ 16¾	16¾ 17	16¾ 17	7,100
99¾ Mar	105¾ Jun	103½ Jan 25	107 Jun 17	$4.50 preferred	100		*106 106¼	106 106	*105½ 106¼	*105½ 106¼	*105½ 106¼	90
42 Dec	53½ May	42 Feb 15	46½ Aug 2	General Amer Transportation	5		*44¼ 44⅞	44¼ 44⅞	*44 44¾	44 44½	44½ 44½	1,000
100¾ Jan	106 May	99 July 6	106 Jan 11	$4.25 pfd series A	No par		*102 106½	*102 106½	*102 106½	*102 106½	*102 106½	---
8⅞ Feb	11⅛ July	9⅞ Jun 14	10¾ Jan 24	General Baking Co common	5		10⅛ 10⅛	10 10¼	10 10⅛	10 10⅛	10⅛ 10¼	4,400
146 Apr	159½ Dec	153 July 15	163¾ Jan 19	$8 preferred	No par		155 155	*153 155	155 155	*153 155	*153 155	40
9¾ Mar	14¼ May	9½ Feb 24	11⅜ Mar 31	General Bronze Corp	5		*10 10¾	10 10	10 10	10¼ 10¼	*10⅛ 10⅝	300
9 Nov	15 July	6 Jun 13	10 Jan 7	General Cable Corp. com	No par		7 7¼	7 7⅛	7 7⅛	7⅛ 7⅛	7 7	2,500
72¼ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred	100		*70 70½	70 70½	70½ 71¼	*71 72¼	*70 72¼	300
28⅛ Nov	44⅝ July	24¼ Jun 14	31 Jan 7	4% conv 2nd preferred	50		28 28	*27¾ 28½	28¼ 28¼	28½ 28½	*28½ 29⅛	300
18 Dec	24 Jan	17 Jun 28	20 Apr 1	General Cigar Co Inc com	No par		*19 19½	*18⅜ 19⅛	*18⅝ 19⅛	*18⅝ 19⅛	*18⅝ 19	---
x125 Nov	144 Jan	129 Jun 17	139½ Apr 2	7% preferred	100		*137½ 138½	137½ 137½	*136½ 138	*136½ 138	*136½ 138	20
31¾ Mar	43 May	34 Jun 28	40 Jan 6	General Electric Co	No par		37⅛ 37½	37⅛ 37½	37 37¼	37 37⅜	37⅛ 37½	13,900
34 Mar	41 Jun	39¼ Jan 3	45⅞ Aug 19	General Foods Corp com	No par		44⅝ 45⅛	44¾ 45¼	44¼ 45	44⅛ 44⅝	44 44⅝	6,400
87¾ Nov	96 Jun	93⅞ Jan 4	98¼ Aug 1	$3.50 preferred	No par		*99½ 102	*99½ 101	*99½ 101	*99½ 101	*99½ 100½	---
9 Mar	13¼ Dec	x6¼ Jun 14	13¼ Jan 11	General Instrument Corp	1		7 7	7 7⅛	6⅞ 7	6⅞ 6⅞	7 7	1,500
40½ Feb	53 Oct	44⅝ Jun 15	52½ Jan 13	General Mills common	No par		51 51	51¼ 51½	50¾ 50¾	51 51½	51¼ 51½	3,000
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 7	5% preferred	100		126¾ 127¼	126⅞ 127	126⅞ 126⅞	*127 127½	*127 127½	300
97 Feb	108 Jun	97 Apr 4	107½ Jan 13	3⅜% conv preferred	100		*105 106	106 106	*105¾ 107½	*105¾ 107	*105¾ 107	100

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
50⅛ Mar	66 Nov	51⅞ Jun 14	63¾ Aug 8	General Motors Corp com	10		61⅞ 62¼	60¼ 61½	59⅝ 60⅛	59⅞ 60½	60⅛ 61½	23,400
119 Oct	125⅝ Jun	123⅛ Jan 5	126½ Aug 22	$5 preferred	No par		126½ 126½	*126⅛ 126⅞	*126 126⅞	*126½ 126⅞	*126½ 126⅞	100
93⅛ Feb	99⅞ Jun	x97 Jan 6	102⅝ Aug 19	Preferred $3.75 series	No par		*102⅞ 103⅜	102 102	*102 102⅝	*102 102½	102½ 102½	300
12½ Mar	17¼ Jun	13 Feb 25	16¾ Aug 16	Gen Outdoor Advertising	No par		*16 16¾	*15¾ 16½	16 16¼	16⅛ 16⅛	*15½ 16½	300
16½ Feb	26 Nov	22½ Jun 17	28⅞ Aug 18	General Portland Cement Co	1		28 28¼	27½ 28	27⅝ 27⅝	27⅝ 27¾	27¾ 27¾	2,200
12¾ Nov	18½ May	11⅞ July 19	16¼ Mar 8	Gen Precision Equip Corp	No par		13⅛ 13½	x13 13	*12¾ 13¼	13¼ 13¼	*13¼ 13¾	1,200
2½ Feb	4⅞ May	2¼ Jun 28	3⅝ Jan 7	Gen Public Service	10c		3 3	*2⅞ 3	*2⅞ 3	*2⅞ 3⅛	*2⅞ 3	100
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	15 Aug 18	Gen Public Utilities Corp	5		14⅜ 14⅞	14⅛ 14⅝	14⅛ 14½	14½ 14⅝	14½ 14⅞	24,100
18¾ Dec	29 May	15¼ Jun 14	20¼ Jan 7	Gen Railway Signal com	No par		*16½ 17½	*16½ 17½	*16½ 17½	*16¾ 17½	16¾ 16¾	100
120 Sep	128½ Jan	120 May 19	123 Jan 6	6% preferred	100		*120 122½	121 121	*121 122½	*121 122½	*121 122½	10
4⅛ Mar	6½ May	4⅝ Feb 10	5⅞ Aug 11	Gen Realty & Utilities	10c		5⅝ 5⅝	5⅝ 5⅝	5⅝ 5⅝	5¾ 5¾	5⅝ 5¾	2,100
22½ Feb	30¾ Jun	20⅜ Jun 22	24⅞ Jan 7	General Refractories	No par		23½ 23½	*23¼ 23¾	23¼ 23¼	23½ 23½	23¼ 23¼	500
24⅜ Nov	31½ Jan	24 Mar 14	28⅜ Aug 8	General Shoe Corp	1		*27¼ 28⅛	*27¼ 28⅛	*27 27⅞	27½ 27½	*27 27⅞	100
110⅝ Feb	132½ Oct	99⅛ July 18	122 Jan 27	Gen Steel Castings $6 pfd	No par		108 108	108 108	106½ 106½	106 106	105¾ 105¾	130
22⅝ Dec	29¾ May	22¾ Jan 3	26½ Aug 8	General Telephone Corp	20		26 26⅛	26 26¼	26¼ 26¼	26¼ 26¼	26¼ 26¼	2,800
21⅝ Dec	30⅛ May	18½ Jun 23	22½ Apr 4	General Time Corp com	No par		*21⅛ 21½	21¼ 21¼	21 21⅛	21 21	*21 21⅜	700
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred	100		*99 102	*99 102	*99 102	*99 102	*99 102	---
18⅝ Dec	30 Jun	15½ Jun 13	21¾ Jan 5	Gen Tire & Rubber Co com	5		18⅜ 19	17¾ 18¼	17 17	17 17¼	16⅞ 17⅛	2,800
76 Dec	90 May	67 July 19	77½ Apr 11	4¼% preferred	100		*71 72½	*71 72½	*71 72½	*71 72½	*71 72½	---
72½ Jan	82½ May	70 Jun 9	73 Mar 3	3¾% preferred	100		*65 71	*65 71	*65 71	*65 71	*65 71	---
— —	— —	5¼ Jun 15	12⅛ Feb 7	Georgia-Pac Plywood & Lumb Co	1		7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	7⅜ 7½	7½ 7⅝	2,300
27⅞ Feb	39¼ May	24 Jun 14	33⅝ Jan 7	Gillette Safety Razor com	No par		29⅛ 29⅜	28¾ 29⅜	28½ 28¾	29 29	29⅛ 29⅛	3,800
87 Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference	No par		*83½ 85⅛	*83½ 85⅛	*83½ 85⅛	*84 85⅛	*84¾ 85⅛	---
17 Dec	25 May	12¼ Jun 14	17⅛ Jan 5	Gimbel Brothers common	5		14½ 14¾	14¼ 14⅜	14 14¼	14 14	13⅞ 14	6,700
75 Dec	85⅜ Jun	72½ July 11	76 Jan 31	$4.50 preferred	No par		*74 75	*74 75	*73 75	*73 75	74⅛ 74⅛	100
— —	— —	21¼ Jun 17	28¼ Aug 18	Gleaner Harvester Corp	2.50		27⅞ 28¼	27⅞ 28⅛	27¾ 27⅞	27¾ 27¾	27¾ 27⅞	2,800
19⅜ Nov	28 May	17⅝ Jun 17	21⅞ Jan 7	Glidden Co (The) com	No par		20⅛ 20¼	20 20¼	19½ 20	20 20⅜	20 20¼	4,800
48⅛ Feb	55½ July	48 July 6	53½ Mar 25	4½% conv preferred	50		52 52	*51 53	*51 53	*51 53	*51 53	100
4 Mar	6⅜ Oct	5⅜ Jan 3	9¾ Aug 8	Goebel Brewing Co	1		9 9	*8¾ 9	8⅞ 9	8¾ 9	8⅞ 8⅞	4,800
113 Mar	122 Nov	x95½ Jun 13	116 Jan 12	Gold & Stock Telegraph Co	100		100 100	100 100	100 100	100 100	100½ 100½	60
14⅛ Dec	24⅜ May	14⅛ Jun 29	17¼ Jan 7	Goodall-Sanford Inc	10		15¼ 15¼	*15¼ 15½	15¼ 15½	15¼ 15¼	15¼ 15¼	500
47¼ Mar	64½ Oct	52½ Jun 14	64 Mar 24	Goodrich Co (B F) com	No par		63 63¼	62¼ 62¾	61½ 61⅝	62 62	61½ 62⅝	2,500
94¼ Mar	103¼ Aug	100 Jun 24	104 Aug 9	$5 preferred	No par		103½ 103½	*102¼ 103	*102¼ 103½	104 104	*103 104¼	200
38⅞ Mar	50⅛ Oct	34 Jun 14	45⅝ Jan 26	Goodyear Tire & Rub com	No par		40½ 40⅞	40 40¼	39⅝ 40⅛	39⅞ 39⅞	39⅝ 40	2,600
96⅞ Mar	105¼ Oct	98¾ Jun 20	x105 Aug 11	$5 preferred	No par		*104 105⅛	104⅞ 104⅞	*104 106	*104½ 105⅛	104½ 105	600
15 Dec	23⅝ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery	No par		11⅞ 11⅞	*11⅝ 12	*11¾ 12	11¾ 11¾	*11½ 12	400
2¾ Dec	5⅞ Jan	1⅛ May 12	3⅜ Jan 7	Graham-Paige Motors	1		1⅜ 1½	1⅜ 1½	1⅜ 1⅜	1⅜ 1⅜	1¼ 1⅜	9,400
5⅜ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P	5		7½ 7½	7⅜ 7⅜	7½ 7⅝	*7¼ 7⅝	*7¼ 7½	700
15¼ Aug	18 Oct	16⅛ Jan 4	22½ Aug 15	Grand Union Co (The)	10		*22¼ 22½	22 22	*21⅞ 22⅜	*21⅞ 22½	*22 22½	100
18 Feb	35 Oct	16⅝ Jun 14	28½ Jan 7	Granite City Steel	No par		22¾ 23	22½ 22½	22⅛ 22½	22¼ 22¼	*22½ 23	1,500
23 Nov	31 May	20⅜ Mar 5	25 May 31	Grant (W T) Co common	5		24¼ 24¼	24¼ 24¼	24 24	*23½ 24	23½ 23½	400
89 Nov	99 Jun	93½ Apr 26	98¾ Aug 25	3¾% preferred	100		*98 98½	98⅛ 98⅛	98⅛ 98¼	98⅛ 98¾	*98 98¾	130
9⅛ Mar	14⅛ Sep	11 Jun 14	16¼ Apr 9	Grayson-Robinson Stores com	1		15⅛ 15⅛	14⅞ 15⅛	15⅛ 15¼	15½ 16	15¼ 15¾	4,900
29 Mar	40 July	32 Jan 6	36 Apr 11	$2.25 conv pfd	No par		*33 34⅜	*33½ 34⅜	*33½ 34⅜	*33½ 34	*33½ 34¼	---
x12 Dec	15½ May	11⅝ Jun 13	13⅛ Aug 8	Gt Northern Iron Ore Prop	No par		12¾ 12⅞	12⅝ 12¾	12⅝ 12⅝	12¾ 12¾	12¾ 12¾	1,200
36⅛ Feb	50⅞ May	33¼ Jun 13	43¾ Jan 7	Gt Northern Ry 6% pfd	No par		37 37¼	36¼ 37⅛	35¼ 35¾	35½ 36¼	36 36	4,100
16 Dec	23⅛ Jun	16½ Jan 3	18⅞ Jan 10	Great Western Sugar com	No par		16¾ 16⅞	16¾ 16⅞	16¾ 17⅛	17 17½	17⅜ 17⅝	3,800
132 Feb	145½ Jun	133½ July 8	144½ Mar 3	7% preferred	100		*135 136	135¾ 135¾	135½ 135½	*135¼ 136	*135¼ 136	40
60 Apr	77 Jan	66 Jun 3	66 Jun 3	Green Bay & Western RR	100		*65 69	*65 69	*65 69	*65 69	*65 69	---
29½ Feb	40⅞ Jun	33½ Mar 19	39⅞ Aug 26	Green (H L) Co Inc	1		39⅝ 39¾	39 39	39½ 39½	39¾ 39¾	39¾ 39⅞	1,500
13⅛ Dec	17¼ May	11⅞ Jun 22	14¼ Mar 29	Greenfield Tap & Die Corp	No par		*12¼ 13¼	*12⅛ 13¼	*12⅛ 13¼	*12⅛ 13⅛	*12⅛ 13⅛	---
				Greyhound Corp (The)—								
10 Feb	13¼ May	10⅜ Jan 4	12 July 20	Common	3		11¼ 11½	11⅛ 11½	11⅛ 11½	11⅛ 11⅜	11⅛ 11¼	16,100
90½ Dec	98 Jun	93½ Jan 4	100 July 27	4¼% preferred	100		98¾ 98¾	*98½ 99½	99½ 100	*99 99¾	99¾ 99¾	120
16¾ Nov	25¾ July	15⅛ Jun 15	20⅜ Apr 6	Grumman Aircraft Corp	1		17⅛ 17¼	17 17¼	*16¾ 17	16½ 16¾	16⅝ 17⅛	1,600
5⅛ Mar	9 Jun	5 Feb 24	7⅝ July 13	Guantanamo Sugar common	1		6 6	5¾ 5⅞	5¾ 5¾	5¾ 5⅞	5⅝ 5¾	1,400
85 Feb	97 July	92 Jan 4	99 July 11	$5 conv preferred	No par		*98 99	*98 99	*98 99	*98 99	*98 99	---
12½ Nov	20⅞ Jun	9⅛ Jun 13	14 Jan 7	Gulf Mobile & Ohio RR com	No par		11 11	10½ 10⅞	10½ 10¾	10⅝ 10⅝	10½ 10⅝	3,800
44 Feb	58¾ Jun	41 Jun 14	50 Jan 8	$5 preferred	No par		49 49	*48 49	48 48	*47¾ 49	*48 49¼	400
57⅞ Feb	81 Jun	56¾ Jun 13	71½ Jan 7	Gulf Oil Corp	25		68½ 68⅞	67⅝ 68½	67¼ 67¾	67¼ 67⅝	67 67½	7,400
14 Jan	18½ July	16⅝ Jan 3	20 Apr 16	Gulf States Utilities Co	No par		18½ 18⅞	18⅜ 18⅝	18⅛ 18¼	18⅛ 18⅜	18⅛ 18½	4,900

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
				H								
31 Feb	35¼ Oct	31 Jan 4	35⅛ Aug 25	Hackensack Water	25		*34⅛ 35½	*35 35½	*35 35½	35⅛ 35⅛	*35⅛ 35½	100
15½ Nov	22¼ Sep	16½ Jun 7	20¼ Aug 19	Halliburton Oil Well Cementing	5		20 20¼	19 20	18¾ 19¼	19⅛ 19¼	19 19	5,100
12¼ Dec	16¼ May	12 Jan 3	14⅝ May 19	Hall (W F) Printing Co	5		14 14⅜	13⅞ 14¼	14¼ 14¼	*14⅛ 14⅜	14⅛ 14⅜	2,100
12⅜ Dec	x14⅞ May	11¼ Jun 27	13 Mar 29	Hamilton Watch Co com	No par		*12 12½	12 12⅛	*11⅝ 11⅞	11¾ 11¾	11⅝ 11⅝	600
79 Mar	89 Jan	72½ July 26	81 Jan 6	4% conv preferred	100		*75 77	*75 77	*75 77	*75 77	*75 77	---
x101½ Feb	107 Jun	104½ Apr 4	107¼ Aug 4	Hanna (M A) Co $4.25 pfd	No par		*105½ 107	*105½ 107	*105½ 106½	105½ 105½	*105½ 106½	20
21½ Feb	27½ Jun	18⅞ Jun 20	23½ Jan 13	Harbison-Walk Refrac com	No par		20¼ 20¼	20⅜ 20¾	*20½ 20⅝	20½ 20⅞	*20⅜ 21	700
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred	100		*142½ 145	*142½ 145	*142½ 145	*142½ 145	*142½ 145	---
20⅛ Dec	34¼ May	20⅜ Jan 3	24½ Jan 19	Hart Schaffner & Marx	10		*23 23¾	*23 23¾	23⅛ 23⅛	*23 23⅝	23 23	200
4⅞ Dec	8 Jun	4¾ Jan 20	5½ Jan 14	Hat Corp of America common	1		*5⅛ 5¼	5⅛ 5⅛	5⅛ 5⅛	*5 5¼	5⅛ 5⅛	300
59 Dec	79 Jan	61 Jan 5	67½ Mar 21	4½% preferred	100		*61 62	*61 62	62 62	*61 62	*61 62	10
6⅝ Feb	11½ Jun	6½ Jun 28	8⅜ Mar 14	Hayes Industries Inc	1		*7¾ 7⅞	7¾ 7¾	*7½ 7⅞	*7½ 7¾	*7½ 7¾	100
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp	2		5⅞ 6	5⅞ 6	5⅞ 6	6 6	5⅞ 5⅞	3,500
x20 Mar	26½ Jan	19½ Feb 3	24¼ Aug 1	Hazel-Atlas Glass Co	5		21⅞ 21⅞	21⅞ 22	*21½ 21⅞	21⅞ 21⅞	21⅝ 21⅝	1,500
20¾ Oct	27¼ July	20¼ Jan 13	25½ Aug 9	Hecht Co common	15		*24½ 25¼	25 25	*24½ 25½	*24½ 25½	*24¼ 25¼	100
78 Jan	91 Jun	84 Jan 17	93¾ July 13	3¾% preferred	100		*93 94½	*93 94½	*93 94½	*93½ 94½	*93 94½	---
29½ Dec	42 Jan	30 Jan 3	36 Mar 30	Heinz (H J) Co common	25		*36 37½	*35½ 37	*35½ 37	*35½ 37	36½ 36½	100
95½ Jan	103 May	98¼ Jan 14	100¾ Mar 1	3.65% preferred	100		*100½ 101½	*100½ 101½	*100½ 101½	*100½ 101½	*100½ 101½	---
22½ Nov	24¼ Nov	23¼ Jan 4	29¼ July 21	Helme (G W) common	10		29⅛ 29¼	29 29¼	*28⅞ 29¼	28⅞ 28⅞	*28⅞ 29¼	900
34⅛ Dec	35¼ Oct	34¾ Jan 6	40½ July 28	7% non-cum preferred	25		*40¼ 40½	*40¼ 40½	*40¼ 40½	40½ 40½	40½ 40½	130
13¼ Dec	22¼ May	13⅛ Jan 4	17¼ Aug 22	Hercules Motors	No par		16⅝ 17¼	16¼ 16¼	15¾ 15¾	*15⅞ 16⅝	16⅝ 16⅝	1,400
41¾ Dec	57¼ Apr	40 Jun 1	49¼ Aug 19	Hercules Powder common	No par		49 49¼	48⅝ 48⅝	47⅞ 48½	*47⅞ 48½	*47¾ 48	1,800
120¾ Dec	128½ Feb	122½ Feb 15	127½ Jan 27	5% preferred	100		*126 128	127½ 127½	*127½ 129	*127½ 129	*127½ 129	20
25¼ Oct	30¾ Apr	26⅜ Mar 1	35 Aug 19	Hershey Chocolate com	No par		*33½ 34¾	*33½ 34¾	34½ 34½	*33½ 34½	*33½ 34½	100
114 Mar	123½ July	113½ Jun 14	122 Jan 15	$4 conv preference	No par		119½ 120	119½ 119½	119¼ 119¼	120¼ 120½	*120½ 120¾	100
17 Nov	27¾ Jan	x13¾ Aug 25	21½ Jan 26	Hewitt-Robins Inc	5	STOCK EXCHANGE CLOSED	*15 15¾	*15 15½	15 15	x13¾ 13¾	*14⅛ 14½	400
17⅞ Nov	28¾ May	14⅞ Jun 14	21½ Jan 7	Heyden Chemical Corp	1		17¾ 18	17⅜ 17¾	17⅜ 17¾	17½ 17⅜	17⅜ 17½	2,800
78 Oct	86½ Jun	79½ Jan 3	84¼ May 6	3½% preferred ser A	100		*83 84	83 83	*83 83½	*83 83½	83½ 83½	40
9 Dec	14⅜ Jan	8⅝ May 20	10 July 12	Hilton Hotels Corp	5		9⅞ 9⅞	9⅞ 9⅞	9⅝ 9¾	9¾ 9⅞	9¾ 9⅞	2,600
-- ---	-- ---	11½ Jun 16	15 May 2	Hinde & Dauch Paper Co	10		*13⅝ 14	13¾ 14	*14 14½	14½ 14⅞	14⅞ 14⅞	800
12¼ Dec	25¾ Jan	12¼ Jan 3	15 May 4	Hires Co (Charles E)	1		*14 14½	*14 14½	*14 14½	14¼ 14¼	*14 14⅜	100
21⅛ Feb	29¾ May	20 Jun 16	26 Aug 18	Holland Furnace Co	5		25 25	24½ 24½	24½ 24½	24½ 24½	24⅛ 24⅛	600
9½ Dec	16½ May	8⅞ Jun 29	13 Aug 15	Hollander (A) & Sons	5		*12⅛ 12½	12⅛ 12⅛	*12 12⅜	12⅛ 12⅛	12¼ 12¼	300
15¼ Feb	30¾ Jun	16⅝ Jun 20	22½ Jan 21	Holly Sugar Corp	10		18½ 18⅞	18⅜ 18¾	*18¼ 18½	18½ 18½	19 19¼	900
25 Dec	30 Oct	24⅛ Mar 10	27½ Apr 1	5% conv preferred	30		25 25½	*25⅛ 25¾	*25⅛ 25½	25½ 25½	*25¾ 26¼	600
29⅛ Nov	42⅞ Feb	34¼ Jan 3	43⅜ Aug 4	Homestake Mining	12.50		42¼ 42¾	42⅝ 42⅝	42⅜ 42¾	42¼ 42⅞	42⅛ 42½	3,600
24¾ Nov	35¾ Jun	x24 Apr 29	29 Jan 13	Hooker Electrochemical Co. com	5		28½ 28½	*27½ 28½	*27½ 28½	*27½ 28	*27½ 28	300
99 Dec	103 Dec	100 Jun 1	109½ Aug 17	$4.50 2nd pfd ser A	No par		*108 109	109 109	108½ 108½	108½ 108¾	*108¼ 109	80
-- ---	-- ---	95 Aug 25	99 May 3	$4.25 preferred	No par		*97½ 98½	*97½ 98½	96 97½	95 95	*94½ 95½	90
11 Dec	18¾ Jun	9½ Jun 13	12⅝ Mar 30	Houdaille-Hershey com	No par		11¾ 11⅞	11½ 11⅝	11⅝ 11⅝	11½ 11⅝	11½ 11½	1,300
29¼ Dec	46½ Jan	30 Feb 11	34½ Aug 10	$2.25 conv preferred	50		34 34	33 33	*32⅜ 34⅜	*32½ 34½	*33⅜ 34¾	200
27 Nov	34⅜ Jan	28½ Jan 6	35⅞ Aug 18	Household Finance com	No par		35½ 35½	35⅛ 35⅞	*34½ 35	34⅝ 34⅝	*34¾ 35	800
81 Oct	94¾ Jun	86¾ Jan 6	95½ Mar 14	3¾% preferred	100		92½ 92½	*92½ 94	*92½ 94	*93 94	*93 94	20
38 Mar	49 Oct	42½ Jun 20	48¾ May 4	Houston Light & Power	No par		45⅝ 45⅝	46⅝ 45⅜	45¼ 45½	45⅜ 45½	45½ 45½	3,500
20¾ Feb	38¾ Jun	29½ Feb 7	39 Aug 18	Houston Oil of Texas v t c	25		38⅛ 38½	36⅞ 38	36⅞ 37¾	37¾ 38	37¾ 38⅜	4,200
14 Dec	23 Jun	12½ Jun 14	15¼ July 27	Howard Stores Corp	1		*14¾ 15⅜	14¾ 14¾	*14⅞ 15⅜	*14⅞ 15	*14⅞ 15⅜	100
33 Jan	47 Jun	31¾ Jun 28	46½ Jan 20	Howe Sound Co	5		37¾ 38	37½ 37¾	x36½ 36½	36 36½	35½ 35½	1,000
3¾ Sep	8⅛ Dec	4½ Jun 7	8⅛ Jan 5	Hudson & Manhattan common	100		7⅝ 7⅝	7¼ 7½	7¼ 7¼	6⅞ 7⅛	6¾ 7¼	3,100
8¾ Sep	14¾ May	8¼ Jun 29	11⅞ Mar 3	5% non-cum preferred	100		10½ 10½	*9¾ 10⅜	9¾ 9¾	*9⅝ 10½	*9¾ 10⅜	200
34⅝ Jan	50 Nov	33½ Jun 7	47⅞ Jan 7	Hudson Bay Min & Sm Ltd	No par		38¼ 38⅝	38 38¼	37¾ 38½	38 38¼	37½ 37¾	3,300
12⅝ Dec	22¾ Jun	9 Feb 26	14⅛ Jan 7	Hudson Motor Car	12.50		12¼ 12⅜	11⅝ 12¼	11¾ 11⅞	11¾ 12	11⅝ 11¾	5,700
10⅛ Dec	19 Apr	8½ Feb 28	11½ Jan 7	Hunt Foods Inc	6.66⅔		9 9	8⅞ 8⅞	*8¾ 8⅞	8⅞ 8⅞	8¾ 8¾	500
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp	1		1¾ 1⅞	1¾ 1¾	1¾ 1¾	1¾ 1¾	1⅞ 1⅞	2,600
12¼ Sep	14⅜ Jun	10¼ Jun 6	14 Jan 7	Hussman Refrigerator Co	No par		12¼ 12¼	12¼ 12¼	*12¼ 12⅝	12⅝ 12⅞	13 13	1,200

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
				I								
30⅛ Apr	35¾ Jun	31¾ Jun 7	35 Jan 7	Idaho Power Co	20		33⅛ 33⅝	33⅛ 33⅜	33¼ 33¼	33 34	33¾ 33⅞	2,900
27½ Mar	42⅜ July	22½ Feb 24	30¾ Jan 7	Illinois Central RR Co common	100		27¼ 27⅝	26⅜ 27⅛	26½ 27	26⅞ 27⅛	26¾ 27⅛	9,800
62½ Feb	90 July	73 Jun 13	84 Jan 7	6% non-cum conv pfd ser A	100		*80 81	*79 81	*79 81	81 81	*79½ 81	100
95 Sep	97¾ May	95 Jun 29	96 Jan 4	Leased lines 4%	100		*94 98	*94 98	*94 98	*94 98	*94 98	---
24¾ Jan	37½ July	20 Jun 13	28½ Jan 21	RR stock ctfs series A	1000		*23½ 24⅜	23 23¼	*23¼ 24	*23 24	*23 24	100
26¼ Aug	30 May	25¾ Jan 4	33¼ Aug 17	Illinois Power Co. common	No par		32⅜ 32⅞	32⅛ 32½	32 32⅛	32⅛ 32⅞	32⅝ 33	8,400
-- ---	-- ---	51½ Jun 28	54⅝ Aug 8	4.70% preferred	50		*54¼ 54⅝	54⅝ 54⅝	*54½ 55⅜	*54½ 55⅛	54⅝ 54⅝	200
9¼ Feb	12⅛ Jun	7¾ Jun 15	10⅛ Jan 7	Illinois Terminal RR Co	5		*8 8⅜	8⅜ 8⅜	8⅛ 8⅛	8 8	*8 8¼	800
20½ Nov	25⅛ Jun	21⅜ Jan 4	27¼ Aug 25	Indianapolis Power & Light	No par		26½ 26⅝	26½ 26⅞	26½ 26¾	26¾ 27¼	27 27¼	4,900
[illegible] Nov	15¾ Jan	4 Jun 3	8⅝ Jan 10	Industria Electrica De Mex, S A			*6⅞ 7¼	6⅞ 6⅞	*7 7⅛	7⅛ 7⅛	7¼ 7½	500
38 Dec	56 Jun	33¼ Mar 4	43¾ Aug 17	Industrial Rayon	1		42½ 42½	42½ 43	42½ 43	43 43	43½ 43½	3,100
58½ Nov	76¼ Jun	55 Jun 7	68 Aug 22	Ingersoll-Rand common	No par		67 68	65½ 66	*65½ 67	66 66	66 66	800
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred	100		*157½ 158	*157½ 158	*157½ 158	*157½ 158	*157½ 158	---
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co	No par		34⅜ 34½	34⅛ 34⅜	34 34	34⅛ 34⅝	34½ 34½	2,700
15⅛ Feb	21⅞ May	11⅝ Jun 14	18¼ Jan 8	Inspiration Consol Copper	20		14⅜ 14⅜	13¾ 14¼	*13¾ 13⅞	13 13¾	12⅝ 12¾	3,400
6⅝ Feb	8⅞ May	8 Jan 3	9⅜ Aug 23	Insuranshares Ctfs Inc	1		*9 9⅜	9⅜ 9⅜	*9 9½	*9 9⅜	*9 9⅛	1,200
13 Dec	23½ May	12⅝ Apr 30	15½ Jan 26	Interchemical Corp common	5		*14⅝ 14¾	*14½ 14¾	14⅜ 14½	14⅛ 14½	14½ 14⅝	1,000
86 Dec	103 Jan	86½ Jan 11	93¼ Apr 20	4½% preferred	100		*89½ 90	*89½ 90	89¾ 89¾	*89¾ 91	*89¾ 91	50
1¾ Dec	3¾ May	1 Jun 8	2⅛ Jan 8	Intercontinental Rubber	No par		*1⅛ 1¼	1⅛ 1¼	1¼ 1¼	1⅛ 1⅛	*1⅛ 1¼	700
11⅛ Feb	16⅝ May	9⅜ Jun 29	13⅞ Jan 7	Interlake Iron	No par		10⅝ 10⅞	10⅜ 10⅝	10⅜ 10½	10⅜ 10½	10⅜ 10⅜	3,400
125½ Feb	156 Dec	x145⅞ Jan 5	180 Aug 10	Int'l Business Machine	No par		173 173	170 170	*166 172	*165½ 171	*166 170	300
26½ Dec	x34¼ Jun	22¾ Jun 1	28⅛ Jan 7	Int'l Harvester common	No par		26¼ 26¾	26½ 26¾	26¼ 26½	26¼ 26⅝	26⅝ 27	13,100
160 Oct	174½ Jun	164½ Jan 3	178 July 26	7% preferred	100		*177¼ 178	177¼ 178	177⅝ 177⅝	178 178	177⅝ 178	500
5⅛ Nov	9⅛ Jun	5⅜ Feb 24	7⅞ Aug 16	Int'l Hydro-Electric Sys class A	25		7⅛ 7½	7 7¼	7 7⅛	7⅛ 7⅜	7 7¼	5,400
23¾ Feb	38½ Jun	24 Jun 14	29 Jan 8	Int'l Minerals & Chemical com	5		27½ 27½	27 27½	26¾ 27½	27½ 27½	27½ 27¾	1,900
71 Dec	93 Jun	73⅛ Jan 17	81¾ Mar 11	4% preferred	100		*77 77¾	74 74	*72 75½	*72 75½	*72 75½	300
3⅛ Mar	5¼ May	3¾ Feb 26	5⅛ Aug 19	International Mining Corp	1	STOCK EXCHANGE CLOSED	5 5	5 5⅛	4⅞ 4⅞	4⅞ 4⅞	*4¾ 4⅞	2,000
24⅞ Mar	34⅛ Oct	25⅝ Jun 14	31¼ Jan 7	Int'l Nickel of Canada com	No par		28 28½	27⅞ 28⅛	27¾ 27⅞	27¾ 28⅛	27⅜ 27⅝	9,800
135 Jan	139½ July	135½ July 7	143 Feb 8	Preferred	100		*137 137½	*137 137½	*137 137½	*137 137½	*137 137½	---
42⅝ Mar	64⅜ Jun	41⅞ Jun 13	55½ Aug 18	International Paper Co com	15		53⅜ 54½	52⅜ 53⅞	52¼ 53⅛	52⅞ 54⅛	53½ 53⅞	11,200
86 Feb	99 July	94 Jan 5	103 Aug 25	$4 preferred	No par		*101¼ 105	*101¼ 104	*101½ 103	103 103	*102 103	100
5⅝ Dec	14 May	4½ Aug 23	7¼ Feb 8	Int'l Rys of Cent Amer com	No par		5¼ 5¼	4½ 5	5 5⅛	5¼ 5¼	5 5	2,000
65 Dec	107½ Jan	47¼ Aug 26	71 Feb 9	5% preferred	100		48 49½	48 48	48 48½	*47 48½	47¼ 47½	440
52½ Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt	No par		*53 54	53 53¼	51½ 51½	*51⅝ 54	53 53	700
39½ Nov	45 Jan	41 Jan 5	45½ Aug 19	International Shoe	No par		45¼ 45¼	45 45½	45 45	44¾ 44¾	44⅝ 44⅞	1,200
43 Mar	65¾ July	38½ Jun 14	57¾ Jan 13	International Silver common	25		*45¾ 46½	45¾ 45¾	*45 46½	*45½ 46½	46 46	400
30 Mar	35 Mar	30¾ Aug 8	34 Jan 27	7% preferred	25		31⅝ 31¾	*31¼ 32	*31¼ 32	32 32	32 32	400
8⅜ Nov	16½ Jun	7½ Jun 13	11⅛ Apr 4	International Telep & Teleg	No par		8½ 8⅝	8½ 8¾	8⅜ 8½	8⅜ 8⅜	8⅜ 8⅜	9,800
8⅞ Nov	16½ Jun	7⅞ Jun 14	11⅛ Apr 11	Foreign share ctfs	No par		*8½ 8⅞	8⅝ 8⅞	*8⅜ 8¾	*8⅜ 8¾	*8⅜ 8¾	500
-- ---	-- ---	14 July 28	15⅜ Aug 5	International Utilities Corp	5		15 15⅛	15 15	15 15	15 15⅛	15⅛ 15⅛	1,700
17½ Mar	26⅞ May	18¼ Feb 17	23 Aug 10	Interstate Dept Stores	No par		22⅛ 22⅛	*21 21⅛	21¼ 21¼	*21¼ 22	*21 22¼	400
22⅝ Mar	35¼ Jun	24 Jan 3	29 Feb 1	Intertype Corp	No par		*27¼ 28	27¼ 27¼	*26¾ 27½	*26½ 27¾	*27¼ 27¾	100
29 Nov	39¾ May	24 Jun 14	32 Jan 21	Island Creek Coal common	50c		27¾ 27¾	27½ 27½	26⅝ 27½	26¼ 26¼	26¾ 26¾	700
137⅛ Jan	145 May	136½ Aug 12	148 Feb 2	$6 preferred	1		*139 142	*139 142	*138 142	*138 142	*138 142	---
				J								
4⅝ Dec	10 May	2¾ Jun 13	5⅝ Jan 8	Jacobs (F L) Co	1		3¾ 3⅞	3¾ 3⅞	3¾ 3¾	3⅞ 3⅞	3⅞ 3⅞	1,100
18 Dec	23½ Jun	11¾ Jun 14	18⅝ Jan 24	Jaeger Machine Co	No par		*13⅜ 14¼	*13⅛ 14¼	*13⅛ 14¼	*13⅛ 14¼	*13⅛ 14¼	---
79½ Dec	92½ Jan	81 Jan 3	91½ Aug 5	Jersey Cent Pwr & Lt 4% pfd	100		90½ 90¾	90¾ 90¾	90 90	90¾ 91½	*90¾ 92	320
39½ Feb	48 May	44 Jan 24	56 July 20	Jewel Tea Co Inc com	No par		55¾ 55¾	*54½ 56¾	55¾ 55¾	55¾ 55¾	55½ 55½	400
89½ Oct	99 May	95½ Jan 17	103 Jun 30	3¾% preferred	100		*101 102½	*101 102½	*101½ 102½	101½ 101½	*101¾ 102½	20
33¼ Sep	42¼ Jun	30½ Jun 6	40½ Jan 7	Johns Manville Corp com	No par		40 40⅜	39¾ 40	39¼ 39⅞	x39 39¼	39 39⅜	6,400
100½ Feb	113⅞ Jun	101 Jun 6	110¼ Feb 23	3½% preferred	100		*108¼ 110	*107½ 110	*107½ 109½	*107¾ 110	*107¼ 110	---
20¾ Feb	35 Oct	29¾ Jun 30	41½ Aug 26	Johnson & Johnson common	12½		37½ 38	x37½ 38	37½ 37½	*38 39	39 41½	2,500
99 Dec	106 May	102 Feb 15	105½ Aug 8	4% 2nd preferred series A	100		105½ 105½	*105¼ 105½	*105¼ 105½	105½ 105½	105½ 105½	90
145 Jan	158 Jun	155 May 23	160 Apr 26	Joliet & Chicago RR stamped	100		*155 170	*155 170	*155 170	*155 170	*155 170	---
29¼ Mar	39⅞ Oct	21 Jun 14	33¼ Jan 7	Jones & Laughlin Steel com	No par		25⅜ 25⅝	25 25½	25 25⅛	25⅛ 25¼	25⅛ 25⅜	4,200
83¼ Feb	93½ Apr	73 Jun 28	86 Jan 3	5% preferred series A	100		79½ 79¾	79½ 79¾	79½ 79½	80 80	80 80	620
30⅝ Nov	43¼ Jun	31⅛ Jun 14	40⅛ Mar 16	Joy Manufacturing Co	1		34 34⅜	33¾ 34	33¾ 34⅛	33½ 33⅝	x32⅜ 33⅛	6,200
				K								
11½ Dec	21 May	8½ Jun 30	12⅝ Jan 8	Kalamazoo Stove & Furniture	10		9⅞ 10	9⅞ 9⅞	9⅞ 9⅞	10 10⅛	10⅛ 10½	2,900
x89 Nov	98 May	94½ Jan 12	102 Aug 22	Kansas City Power & Lt Co—								
98½ Dec	101½ Dec	100⅞ Feb 11	105¼ Aug 24	3.80% preferred	100		101¼ 102	*101½ 102¼	*101½ 102½	*101½ 102½	*101⅝ 102½	20
23¾ Feb	48¼ Oct	x34¼ Feb 24	43¾ Apr 12	4% cum preferred	100		*104 104¾	104¾ 104¾	105 105¼	*105 105¾	*105 105¾	60
48⅝ Mar	60½ Jun	52 Jan 3	57 Jun 23	Kansas City Southern com	No par		39¾ 40¾	39 40	38¾ 39½	39¾ 40⅛	39½ 39¾	3,900
-- ---	-- ---	14¼ July 25	16¼ Aug 18	4% non-cum preferred	100		*56 56¾	56¼ 56¼	56½ 56½	*56 57½	*56¼ 57	200
13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kansas Power & Light Co com	8.75		16 16¼	15⅝ 15⅞	15⅜ 15¾	15¼ 15¾	15⅝ 15¾	15,700
20½ Feb	26⅛ July	17½ Jun 23	21¾ Jan 8	Kayser (Julius) & Co	5		11¾ 11¾	12¼ 12¼	*12⅛ 12½	12⅜ 12½	*12⅜ 12¾	900
15½ Dec	22½ July	x13½ Jun 13	17⅛ Jan 7	Kelsey Hayes Wheel conv class A	1		*20½ 20⅝	20¼ 20¼	*20¼ 20½	20¼ 20¼	20⅛ 20⅛	1,400
				Class B	1		*16 16½	*15½ 16	*15¾ 16⅛	*16 16⅜	*16 16⅜	---

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
							LOW AND HIGH SALE PRICES					
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper	No par		46⅞ 47⅜	46¼ 46⅞	46¼ 46½	46⅛ 46½	46⅛ 46½	11,300
40⅛ Nov	51 Apr	39 Jun 20	46¼ Jan 7	Kern County Land Co	5		42 42½	42½ 42½	42 42	42 42¼	*42 42⅞	800
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	13½ Jan 7	Keystone Steel & Wire Co	No par		12½ 12½	12½ 12½	12½ 12¾	*12½ 12¾	12¾ 12¾	1,000
19 Feb	24 May	17¼ Jun 15	22⅜ Jan 11	Kimberly-Clark Corp com	No par		22⅛ 22⅜	22 22⅛	21¾ 22	21¾ 21¾	21¾ 21⅞	2,100
92 Oct	104¾ July	90 Jun 14	100¼ Aug 26	4% conv 2nd preferred	100		99¾ 99¾	99¾ 99¾	*100 103	*100 103	100¼ 100¼	60
11½ Feb	14½ Jun	10½ Jun 14	14¼ July 26	Kinney (G R) Co common	1		*13½ 14⅜	*14 14½	*14 14½	*13⅛ 14⅜	*13½ 14⅜	---
63 Mar	75 Jan	62 Mar 18	71 Aug 16	$5 prior preferred	No par		*70 70½	*70 70½	*70 70½	70 70	*69⅞ 70½	10
29¼ Dec	37⅝ Oct	25⅝ Jun 20	31¾ Jan 7	Koppers Co Inc common	10		28⅞ 29	28¾ 29	28¾ 28¾	28¾ 29	29⅛ 29⅜	3,300
89 Nov	95½ July	90½ Aug 11	98 Jan 26	4% preferred	100		*92 93	*92 93	*92 93	*92 93	*92 93	---
32 Feb	39⅜ Jun	x35⅞ Feb 16	42⅞ Aug 17	Kresge (S S) Co	10		41⅜ 41⅞	41 41⅝	40½ 41	40¾ 41	40¾ 41	5,800
45½ Feb	58½ July	48¾ Feb 14	59½ Aug 2	Kress (S H) & Co	No par		58½ 58½	58 58	58 58	58 58	58 58⅜	700
40¾ Nov	49 Oct	43 Jan 3	x55⅞ Aug 8	Kroger Co (The)	No par		*54⅜ 55	54⅜ 54⅝	54⅜ 54⅞	54½ 54½	54¼ 54¼	900
				L								
4¾ Feb	6½ May	4⅞ Jan 5	7½ Aug 17	Laclede Gas Light Co	4		7¼ 7⅜	7⅛ 7⅜	7⅛ 7⅜	7¼ 7⅜	7¼ 7⅜	14,400
4⅞ Dec	12 Apr	3⅛ Jun 10	6 Jan 21	La Consolid 6% pfd	75 Pesos Mex		*3⅝ 4	3⅝ 3⅝	3⅝ 3⅝	*3⅝ 4	*3⅝ 4	300
17 Dec	24 Mar	17¼ Jan 4	22½ May 6	Lambert Co (The)	No par		21¼ 21½	21¼ 21¼	21½ 21½	21½ 21½	*21¼ 21½	1,100
9¾ Mar	14⅛ May	9⅝ Jun 14	11¼ Jan 26	Lane Bryant common	No par		*10⅝ 10¾	10⅝ 10⅝	*10¾ 11	*10¾ 11	*10⅞ 11	100
42 Oct	53¾ May	43 Jan 7	46 May 18	4½% preferred	50		*44½ 45⅜	*44½ 45⅜	*44½ 45⅜	*44½ 45⅜	*45 45⅜	---
25⅞ Aug	29⅞ May	19¾ Jun 14	26½ Jan 19	Lane-Wells Co	1		*23⅛ 23¾	*23 23¾	*23 23¾	*23 23¾	*23 23⅝	---
35 Mar	47 May	37 Jan 4	43 Mar 21	Lee Rubber & Tire	5		*39 40½	*39¼ 40¾	*39¼ 40	40 40	*40 40¾	300
21⅜ Dec	26¾ May	16½ Jun 29	22⅝ Jan 6	Lees (James) & Sons Co com	3		18¾ 18⅞	18¾ 18¾	19 19¼	*18½ 19	*18½ 19	800
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred	100		*94 95½	*93½ 95	*93½ 95	*93½ 95	*93½ 95	---
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co	10		8 8	8 8	7⅞ 8	7⅝ 7⅞	7½ 7¾	3,200
30⅜ Mar	39 Dec	33⅞ Jun 13	41⅛ Aug 23	Lehigh Portland Cement	25		41 41	40¾ 41⅛	40¾ 40¾	40¾ 41	40¾ 40¾	2,000
4½ Mar	8¼ Jun	3⅝ Jun 13	5⅝ Jan 7	Lehigh Valley RR	No par		4⅜ 4½	4⅜ 4½	*4⅜ 4½	4⅜ 4⅜	*4⅜ 4½	1,900
-- ---	-- ---	3¼ Aug 4	4½ Aug 23	Additional com when issued			*4¼ 4⅝	4⅜ 4½	*4¼ 4⅝	*4¼ 4¾	*4¼ 4⅜	400
1⅞ Jan	4¾ July	1⅝ Jun 3	3 Jan 8	Lehigh Valley Coal com	1		2 2	2 2	1⅞ 1⅞	*1⅞ 2⅛	*1⅞ 2	700
19⅜ Mar	26¼ July	15 Jun 13	24½ Jan 12	$3 non-cum 1st preferred	No par	STOCK	*17 17¾	17 17¼	17⅝ 17⅝	17¼ 17¼	*16½ 17½	400
5⅞ Jan	10⅜ May	4⅞ Jun 15	8¼ Jan 12	50c non-cum 2nd pfd	No par	EXCHANGE	*5⅜ 6	*5⅜ 5½	*5¼ 5½	*5¼ 5¾	*5¼ 5¾	---
41⅜ Feb	56 May	x41¾ Jun 15	50⅞ Aug 23	Lehman Corp (The)	1	CLOSED	50 50⅜	49¾ 50⅞	49¼ 49½	49½ 50	49⅝ 49⅝	3,600
8⅛ Dec	12 May	8½ Feb 21	11⅜ May 16	Lehn & Fink Products	5		*9½ 10	10 10	*9½ 10	*9½ 10	9¾ 9¾	400
16¼ Feb	26¼ Jun	20⅛ Feb 25	24⅞ Aug 18	Lerner Stores Corp	No par		24¼ 24⅝	23⅞ 24¼	*24 24⅜	24½ 24⅝	*24¼ 24½	1,100
43½ Dec	56½ Jun	44⅞ Jan 4	54¾ Aug 8	Libbey Owens Ford Glass	No par		54½ 54½	x53½ 53½	53 53⅜	53¼ 53½	53½ 53¾	1,700
8 Nov	10½ Apr	6⅝ Jun 14	8¾ Mar 30	Libby McNeill & Libby	7		7½ 7⅝	7¼ 7⅜	7¼ 7⅜	7⅜ 7½	7⅜ 7⅝	3,700
31½ Mar	38½ Jan	34⅛ Jun 14	37¾ July 27	Life Savers Corp	5		*36½ 37	*36¾ 37	*36¾ 37	*36¾ 37	36¾ 36¾	100
82 Mar	91 Jan	72¾ Apr 13	88¾ Jan 22	Liggett & Myers Tobacco com	25		86½ 86¾	85½ 86¼	85 85¾	85 86	85½ 85⅝	2,200
157 Oct	174¾ Mar	170 Feb 14	180 Aug 15	7% preferred	100		*179 181	*179 181	*179 181	*179 181	*179 181	---
33 Nov	47 May	33 Jun 15	41 Apr 8	Lily Tulip Cup Corp	No par		40¼ 40½	40 40	40 40½	40¼ 40¼	*40 41	700
8¾ Nov	13⅝ Jun	x6⅝ Jun 13	10¼ Jan 7	Lima-Hamilton Corp	5		8⅛ 8¼	8⅛ 8¼	8¼ 8⅜	8½ 8⅝	8½ 8⅝	4,800
55¼ Mar	70¼ May	52½ Jun 17	66½ Jan 10	Link Belt Co	No par		*59½ 60½	59¾ 60¾	59½ 59½	59½ 59¾	*59 59½	900
-- ---	-- ---	19 Jun 14	24⅝ Aug 18	Lion Oil Co	No par		24 24½	23¼ 24¼	23 23⅞	23⅞ 24¼	23⅞ 24¼	7,100
15½ Dec	23⅜ Jan	13¼ Jun 14	17 Jan 7	Liquid Carbonic Corp com	No par		13¾ 13¾	13⅞ 13⅞	13⅝ 13¾	*13¾ 13⅞	13⅞ 13⅞	1,700
68¼ Dec	85 Jun	65½ Jun 14	78 Jan 27	3½% conv preferred	100		*67½ 69½	*67¾ 69½	*67½ 69½	68 68	*68 69½	200
13⅜ Jan	24⅝ Jun	16⅛ Feb 5	22¼ Apr 5	Lockheed Aircraft Corp	1		18½ 18¾	18⅜ 18¾	18¼ 18⅝	18⅜ 18⅜	18 18⅜	4,700
14⅛ Dec	20¼ May	14⅛ Jan 3	18¾ Aug 5	Loew's Inc	No par		17¼ 17¾	17¼ 17⅜	17¼ 17⅜	17¼ 17½	17⅜ 17⅝	8,100
57½ Feb	68⅞ Jun	x60 Jun 8	68¾ Aug 18	Lone Star Cement Corp	No par		67½ 68⅜	66½ 66¾	66¼ 67	66½ 67	67¼ 67¼	1,700
x18 Nov	30⅞ July	15¼ Jun 6	23 Jan 20	Long Bell Lumber (Md) A	No par		20 20¼	*20 20⅜	*20 20¼	20⅛ 20¼	20¼ 20⅜	1,300
18 Feb	21⅜ Sep	19⅛ Jan 3	23⅝ Aug 8	Lorillard (P) Co common	10		23⅛ 23½	23⅛ 23¼	23¼ 23⅜	23⅜ 23⅜	23¼ 23⅜	3,600
138 Nov	158 Jun	153 Jan 28	165 Aug 26	7% preferred	100		164 164	*164 166	*164 166	*164 166	165 165	30
23 Nov	25 Nov	23⅞ Jan 4	30⅜ Aug 18	Louisville Gas & Elec Co (Ky)	No par		*29½ 30¼	30¼ 30¼	30¼ 30¼	30⅛ 30⅛	*30⅛ 30¼	500
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Lousville & Nashville	50		34⅛ 34¾	34½ 34½	34⅛ 34⅜	34¼ 34¼	33⅝ 34	1,700
20 Feb	35⅞ May	20⅞ Jun 14	25¼ Aug 18	Lowenstein (M) & Sons Inc com	1		24¾ 25	24¾ 25⅛	24 24⅜	24 24⅜	24⅜ 24½	2,400
91 Dec	98½ July	95 Jan 14	98¾ May 4	4¼% pfd series A	100		*96⅞ 97½	97 97½	*96½ 97½	*96½ 97½	*96½ 97½	60
17 Nov	24½ Jan	15 Jun 13	21¼ Mar 30	Lukens Steel Co	10		18 18½	17⅝ 18	17¾ 17¾	17¾ 17¾	17⅞ 17⅞	1,200
				M								
-- ---	-- ---	9½ Jun 6	14⅛ Mar 9	M & M Wood Working Co	5		*10⅝ 11	*10⅝ 11	*10¾ 11	11⅛ 11¼	11½ 11¾	1,200
x35¼ Dec	40 Jan	31½ Apr 30	36½ Jan 3	MacAndrews & Forbes com	10		*33½ 34	34 34	*33½ 34¼	*33½ 33¾	*33½ 34	100
129 Oct	142 Feb	131 Jan 10	138 Apr 26	6% preferred	100		*133½ 135	*133½ 135	*133½ 135	*133½ 135	*133½ 135	---
13⅜ Dec	27⅞ Jun	9½ Jun 14	15⅜ Jan 10	Mack Trucks Inc	5		11⅝ 11¾	11¼ 11⅝	11⅛ 11⅜	11⅛ 11⅜	11 11¼	8,300
30½ Mar	39⅞ May	27⅞ Jun 22	33⅜ Jan 6	Macy (R H) Co Inc com	No par		32¼ 32¾	31⅝ 32¼	31¾ 31¾	32½ 32½	32⅛ 32⅛	2,000
94⅜ Dec	103½ Jun	95½ Jan 6	100½ Apr 6	4¼% pfd series A	100		*97¼ 99½	*97¼ 99	*97¼ 99⅛	*97¼ 99⅛	*97¼ 99½	---
10 Nov	15⅜ Apr	8½ July 27	13 Jan 22	Madison Square Garden	No par		*8⅝ 9	8½ 8¾	8¾ 8¾	*8¾ 9	*8¾ 9	400
x16⅜ Feb	24⅞ May	10⅜ Jun 23	20 Jan 10	Magma Copper	10		*12 12½	12 12	*11½ 12	11⅝ 11⅝	11⅝ 12	800
9¼ Feb	21 Dec	5 Jun 24	19¾ Jan 3	Magnavox Co (The)	1		8⅞ 9	8⅞ 8⅞	8⅝ 8¾	8½ 8⅝	8⅜ 8⅝	3,300
490 Dec	525 Apr	430 Jun 13	500 Jan 12	Mahoning Coal RR Co	50		*440 460	*440 475	443 443	*445 460	*445 460	10
6⅞ Nov	10¾ Sep	6½ Feb 24	8¾ Aug 17	Manati Sugar Co	1		8½ 8¾	8⅝ 8⅝	8½ 8⅝	8¼ 8¼	8½ 8½	1,100
7 Dec	13⅜ Jun	7 Mar 25	8⅝ Aug 25	Mandel Bros	No par		*7⅝ 8	*7¾ 8	8 8⅛	8¼ 8⅝	*8¼ 8¾	800
15¾ Dec	26 Jan	15¼ Jun 14	18 Mar 7	Manhattan Shirt	5		*16¾ 17¾	*16¾ 17	*16¾ 17	*16¾ 17	*16¾ 17	---
5⅝ Feb	14⅝ Jun	6¼ Feb 10	10⅞ Apr 29	Maracaibo Oil Exploration	1		8½ 8½	8⅛ 8⅜	8¼ 8⅜	8¼ 8⅜	8¼ 8¼	1,400
18⅞ Mar	25¼ May	17¼ Jun 13	x22¾ Aug 8	Marathon Corp	6.25		21½ 21½	20 21	*19¾ 20	20 20	19⅞ 19⅞	800
6½ Dec	8 May	6½ Jan 13	8 May 14	Marine Midland Corp	5		7⅝ 7⅝	7⅝ 7⅝	7½ 7⅝	7½ 7⅝	7⅝ 7⅝	5,400
15 Feb	17⅜ Sep	16¼ Mar 18	17¼ Jan 20	Market St Ry 6% prior pfd	100		16⅞ 16⅞	*16⅞ 17	*16⅞ 17	*16⅞ 17	17 17	230
22⅛ Dec	29⅝ May	19⅛ Apr 29	24⅛ Aug 8	Marshall Field & Co com	No par		22⅝ 23	22½ 22⅝	22⅜ 22⅝	22⅛ 22½	22¼ 22⅜	1,600
92⅜ Dec	103½ Jun	95½ Jan 5	103½ Feb 14	4¼% preferred	100		100 101	*100 101¾	*100 101¾	*100 101¾	*100 101¾	30
9¼ Nov	22⅜ Apr	7⅛ Jun 14	12 Apr 12	Martin (Glenn L) Co	1		8⅝ 8⅝	8½ 8½	8½ 8½	8¼ 8¼	8⅜ 8⅜	1,900
11⅝ Dec	19¾ Jan	10⅛ Feb 11	13⅝ Jan 7	Martin-Parry Corp	No par		12½ 12¾	12½ 12½	12¼ 12¼	*12 12½	12 12	500
47½ Feb	69¾ July	39½ Jun 13	57½ Jan 7	Masonite Corp	No par		*47 47¾	46¾ 47¼	47 47	47¾ 47¾	48¼ 48¼	900
18 Dec	27¼ May	11¼ Jun 13	19½ Jan 7	Master Electric Co	1		*13 13⅜	x13 13	*12¾ 13¼	*12¼ 13	12 12	400
27¼ Feb	45 Oct	34⅜ July 12	42 Feb 2	Mathieson Chemical Corp	No par		39¼ 39½	38¼ 39¼	38⅛ 38⅞	38⅜ 40	39¼ 39⅝	3,400
x165 Nov	176 Jan	170 Feb 15	179 Aug 16	7% preferred	100		*177 179	*177 179	*177 179	*177 179	*177 179	---
35¾ Mar	47¾ Apr	38 Jun 1	46 Aug 12	May Dept Stores common	5		45 45½	44¾ 44¾	44½ 44½	44½ 44¾	44½ 44½	2,100
84¼ Mar	93 Jun	89 Jan 4	97 Aug 25	$3.75 preferred	No par		*95½ 97	*95½ 97	*95½ 97	97 97	*96 97	100
84 Feb	93 Jun	89 Jan 11	97 Aug 9	$3.75 cum pfd 1947 series	No par		*95½ 96¼	95½ 95½	*95½ 96¼	95¾ 96	95⅞ 95⅞	90
77⅛ Aug	85 Jan	80 Feb 23	85½ Aug 16	$3.40 cum pfd	No par		*85 87	*85 87	*85 87	*85 87	*85 88	---
8¾ Dec	12½ May	7⅛ Jun 27	10 Aug 25	Maytag Co common	No par		9½ 9⅝	9⅜ 9½	9⅝ 9⅞	10 10	*9¾ 9⅞	2,800
33 Dec	43⅝ Jan	30 May 25	38¾ Aug 24	$3 preferred	No par	STOCK	38¼ 40	*38½ 39½	38¾ 38¾	*38½ 39½	*38¼ 39½	100
110 Apr	112 Jan	110 Jan 5	112 Mar 31	$6 1st cum preference	No par	EXCHANGE	*112 113½	*112 113½	*113 114	*113 114	*113 114	---
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp	No par	CLOSED	*22 22½	*22 22½	*22 22⅜	22⅜ 22⅜	*22 22½	100
25 Feb	36½ May	30½ Mar 22	33¼ Feb 17	McCrory Stores Corp com	1		33 33	33 33	32⅞ 32⅞	32⅞ 33	33 33	1,500
88 Jan	101½ Jun	90 Jan 4	98 Aug 12	3½% conv preferred	100		*96⅝ 98	*96⅝ 98	*96⅝ 98	*96⅝ 98	*96⅝ 97½	---
29 Nov	42¾ Jan	29⅛ Jun 14	39¼ Aug 23	McGraw Electric Co	1		39⅛ 39⅛	39 39¼	*38 39	*38¼ 39¼	39¼ 39¼	500
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing	No par		*30½ 31½	30½ 30½	*30 31¼	*30 31½	*30 31	100
41 Dec	52½ May	41½ Jan 3	57½ Aug 19	McIntyre Porcupine Mines	5		*57 57½	56½ 57	55¼ 56	*54¾ 55¼	*54½ 55	1,600
29½ Dec	35½ May	30¼ Jan 4	38 Aug 25	McKesson & Robbins Inc com	18		37 37¼	37 37½	37½ 37½	37⅜ 38	37¾ 37¾	2,800
87 Jan	98½ Jun	92¼ May 3	100 July 20	$4 preferred	No par		*95 99	*95 98⅛	*95 98⅛	*95 98⅛	97 97	100
18⅜ Feb	24½ Jun	19½ Feb 11	22¼ Mar 30	McLellan Stores Co	1		*20¾ 21¼	*20¾ 21⅛	21⅛ 21⅛	*20¾ 21⅛	21 21⅛	500
15¾ Dec	24⅜ Jan	x13 Jun 16	17½ Mar 11	McQuay Norris Mfg Co	10		*13⅝ 14	13⅝ 13⅝	*13½ 14	*13⅝ 14	13⅝ 13⅝	200
15 Dec	23½ May	12⅛ July 14	17⅛ Jan 15	Mead Corp common	No par		13 13¼	12¾ 13	*12½ 13	12⅝ 12¾	*12⅝ 13	700
80¼ Mar	96½ Jun	70⅛ May 25	88½ Aug 19	4¼% pfd (1st series)	100		*86 100	*86 100	*86 95	*86 95	*86 95	---
31¼ Dec	46½ May	28¾ Jun 13	34 Jan 12	4% 2nd pfd (1st series)	50		*32½ 33½	*32½ 33½	32½ 32½	*31 33	*31 33	100
20⅛ Dec	25 Jun	20½ Jan 3	24⅛ Aug 16	Melville Shoe Corp	1		23 23⅜	23 23	22½ 23	22¼ 22½	*22¼ 22⅜	1,600
11⅛ Dec	19⅞ May	7⅜ Jun 14	13⅝ Jan 8	Mengel Co (The) common	1		8¾ 8⅞	8⅞ 9	9 9⅞	9½ 9⅞	9½ 9½	5,000
47 Dec	62½ May	34½ Jun 30	49 Jan 22	5% conv 1st preferred	50		38 38¼	37¼ 37¼	38 39¼	*40 41½	40½ 40½	110
12½ Jan	18½ Jun	12⅞ Jun 14	15¼ July 25	Mercantile Stores Co Inc	3⅓		*14¾ 15¼	*14¼ 14¾	14⅜ 14⅜	*14½ 14⅞	*14½ 14¾	100
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co	No par		8⅛ 8⅛	*8⅛ 8¼	*8⅛ 8¼	*8⅛ 8¼	*8⅛ 8¼	100
-- ---	-- ---	27 Apr 28	34⅞ Aug 8	Merck & Co Inc common	50c		34 34¼	33⅜ 34⅛	33⅜ 33¾	33⅝ 34	34 34	3,700
85⅝ Nov	95¾ Jun	90 Jan 3	97 Aug 19	$3.50 preferred	No par		*96 97	97 97	97 97	*96½ 98	*96⅛ 98	200
-- ---	-- ---	105½ May 25	113 Aug 9	$4 conv 2nd preferred	No par		*111 112½	*111 112½	*111 112½	111½ 112¼	112 112	220
17⅝ Feb	27¾ Jun	18 July 27	23½ Jan 20	Merritt-Chapman & Scott	No par		*18 18½	18½ 18½	18½ 18½	*18 18½	18⅜ 18½	1,300
35⅜ Dec	44¾ Jun	30⅛ Jun 20	38½ Jan 26	Mesta Machine Co	5		35¼ 35¼	35¼ 35¼	35¼ 35¼	*35¼ 35½	*35¼ 35½	300
92 Nov	104¾ May	97½ Jan 3	102 Mar 14	Metropolitan Edison 3.90% pfd	100		101 101	*100½ 101	*100½ 101	100⅝ 100⅝	100¼ 100½	50
101¾ Nov	106¾ Dec	106½ Jan 3	110¼ Feb 24	4.35% preferred series	100		109½ 109½	*109 110½	*109 110½	*109 110½	*109 110½	30
13 Feb	19⅝ May	8⅞ Jun 14	14¾ Jan 8	Miami Copper	5		11¾ 11⅞	11⅝ 11⅝	*11¾ 12	11¼ 11¾	11½ 11½	800
38¼ Feb	69¾ May	37⅝ Jun 14	47⅜ Jan 7	Mid-Continent Petroleum	10		43 43¼	42¼ 43	42⅛ 42½	42⅛ 42¼	41¾ 42	4,400
-- ---	-- ---	14¼ Jun 6	16½ Aug 22	Middle South Utilities Inc	No par		16⅛ 16½	15⅞ 16⅛	16 16⅛	16 16⅛	16⅛ 16⅜	20,300
-- ---	-- ---	18⅛ Jun 14	24 Aug 26	Midland Steel Prod com new	5		21¾ 22¼	22 22⅜	22¼ 22⅜	22¼ 22⅜	23 24	3,000
128 Dec	140 Jun	124½ July 14	139½ Mar 3	8% 1st preferred	100		129½ 130	128½ 129	*128 129½	*128 129½	129½ 129½	60
11 Nov	16 May	10⅜ Aug 2	12⅝ Jan 25	Minneap & St Louis Ry	No par		11¼ 11⅜	11 11¼	11¼ 11¼	11 11	11 11	900
9⅛ Mar	14 July	7⅛ Jun 15	12 Jan 12	Minn St P & SS Marie	No par		8½ 8½	8⅜ 8⅜	*8¼ 8¾	*8½ 9	*8½ 9	200
42⅛ Nov	56¾ Apr	43½ Feb 10	55½ Aug 18	Minn-Honeywell Regul com	3		55 55½	*53¾ 55	54 54	54 54	54 54	800
87 Nov	98 May	87 Mar 7	96½ Aug 19	3.20% conv pfd series A	100		*96½ 98	96½ 96½	96 96	*96 97	*96½ 97	210
54½ Mar	78 May	66¼ Jun 10	81½ Aug 26	Minn Min & Mfg common	No par		81 81	79½ 80½	x78 78½	*79 80	79½ 81½	1,800
98½ Oct	105¼ Jun	104 Jan 4	106 May 12	$4 preferred	No par		*106 107	*106 107	x106 106	*106 107	*106 107	10
10⅝ Mar	18½ July	10⅛ Jun 13	14¾ Jan 15	Minneapolis-Moline Co common	1		12⅜ 12⅜	12⅛ 12⅜	12⅛ 12½	12⅜ 12⅝	12⅜ 12½	4,100
-- ---	-- ---	67½ Jun 15	80 Feb 25	$5.50 1st preferred	100		*70⅝ 72	70⅝ 70⅝	70⅝ 71¾	70¾ 72	*71 72	320
-- ---	-- ---	16¼ Jun 16	19½ July 11	$1.50 2nd conv preferred	25		19¼ 19¼	*19 19½	19 19	18⅞ 18⅞	*19 19½	300

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
							LOW AND HIGH SALE PRICES					
42¾ Feb	73½ Jun	38½ Jun 14	54⅛ Jan 6	Mission Corp	10		46½ 46¾	45 46	44¼ 45½	45⅛ 45⅛	44⅞ 44⅞	1,700
— —	— —	7½ Jun 13	9¾ May 5	Mission Development Co	5		8⅞ 9	8¾ 8⅞	8¾ 9	9⅛ 9¼	9 9⅛	5,600
4 Feb	9⅜ July	3¼ Jun 13	6 Jan 7	Mo-Kan-Texas RR com	No par		3⅞ 3⅞	3¾ 3⅞	3⅝ 3¾	3⅝ 3¾	3⅝ 3⅝	4,000
13¼ Feb	34 July	15⅝ Jun 14	25⅞ Mar 30	7% preferred series A	100		18⅝ 18⅞	18⅛ 18⅝	18 18½	18⅜ 18⅝	18⅛ 18½	8,900
— —	— —	3¾ Aug 16	5¼ Aug 16	Missouri Pacific RR 5% con pfd	100		4⅞ 5	4½ 4⅞	4⅜ 4½	4¼ 4⅜	4⅛ 4¼	5,300
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills	20		28½ 28½	x27⅞ 27⅞	28 28	*27¾ 28	27¾ 28	600
9 Feb	15⅛ Jun	9 Jun 13	11⅞ Jan 8	Mojud Hosiery Co Inc	1.25		10½ 10½	*10½ 10⅞	*10½ 10⅞	*10½ 10⅞	*10½ 10⅞	100
22½ Dec	29¾ July	21¼ Jan 4	24½ May 16	Monarch Machine Tool	No par		22⅞ 23	22¾ 22¾	*22½ 23	*22½ 23	*22½ 23	300
45¼ Nov	61⅝ May	45¾ Jan 4	56 Aug 17	Monsanto Chemical Co com	5		54¼ 55⅜	52⅞ 53¾	53¼ 53¼	53⅜ 53¾	53 53¼	4,000
99¼ Dec	122 May	101⅝ Jun 14	112 Aug 16	$3.25 conv pfd series A	No par		*109 113	*107 112	*105½ 111	*107 111	*108 110½	---
105¾ Mar	112½ Apr	103⅞ Jun 16	111½ Jan 13	$4 conv pfd series B	No par		*109½ 110⅞	*109¾ 110½	*109¾ 110½	*110 110½	110 110	---
9⅜ Dec	10⅞ Oct	10 Jan 4	12⅞ Aug 17	Montana-Dakota Utilities Co	5		12⅜ 12⅞	12½ 12⅝	12½ 12⅝	12⅝ 12⅝	12⅜ 12⅜	2,000
47¼ Mar	65 May	47⅝ Jun 13	59⅜ Mar 29	Montgomery Ward & Co	No par		53¼ 53⅝	52½ 53⅝	52½ 52¾	52¼ 53⅛	52⅝ 52⅞	10,400
10 Dec	17¾ May	10⅜ Jan 3	13⅜ Apr 6	Moore-McCormack Lines	5		12 12⅛	12 12	11⅞ 11⅞	11⅞ 12	11¾ 11⅞	1,300
20 Nov	27 Jan	16½ Jun 29	23 Jan 7	Morrell (John) & Co	No par		*17½ 18	*17⅝ 18	17½ 17⅝	*17¾ 18	*17½ 18	200
11¼ Jan	21½ Dec	14 Jun 6	20⅛ Jan 20	Motorola Inc	3		18⅜ 18⅜	18 18¼	17⅝ 17¾	17½ 17⅝	18⅛ 18⅛	1,700
20¾ Jan	29½ May	16½ Jun 6	25¼ Jan 7	Motor Products Corp	No par		19⅞ 19⅞	19½ 19¾	*19½ 19¾	*19½ 20¼	19½ 20	800
19 Dec	23 May	15¼ Jun 14	19¾ Mar 30	Motor Wheel Corp	5		*18⅝ 19⅛	18⅞ 18⅞	*18 18¾	18⅝ 18⅝	*18¼ 18¾	200
15⅝ Dec	24 Jun	11¾ Jun 1	17¼ Jan 8	Mueller Brass Co	1		13¾ 13¾	*13⅜ 13½	12¾ 12¾	13 13	13⅛ 13⅛	900
13⅝ Nov	16½ Oct	x9¼ Jun 13	14¾ Jan 7	Mullins Mfg Corp	1		10½ 10⅝	10½ 10½	10¼ 10½	10⅛ 10¼	10 10⅛	3,800
10 Dec	14¾ Oct	9⅝ May 31	11 Jan 7	Munsingwear Inc	5		*9¾ 10	*9¾ 10	*9¾ 10	*9¾ 10	9¾ 9¾	100
33¾ Feb	45 May	38½ Feb 17	45⅞ Aug 18	Murphy Co. (G C) common	1		45½ 45⅞	45½ 45⅞	45½ 45½	45½ 45½	45⅛ 45½	2,200
107¾ Jan	112 Jun	109 May 17	112½ Mar 17	4¾% preferred	100		*110 110¾	110¾ 110¾	*110 110¾	110¾ 110¾	*110 110¾	30
12⅞ Sep	17 Jan	10 Jun 14	13¾ Jan 6	Murray Corp of America com	10		12¼ 12½	12⅜ 12½	12⅜ 12½	12⅞ 12⅞	12⅝ 12⅞	4,800
34 Dec	43 Jun	30½ Mar 22	37¾ July 12	4% preferred	50		*35½ 36	*35½ 36	*35½ 36	36 36	*35½ 37½	100
50 Dec	55½ Jan	41 July 1	51 Jan 8	Myers (F E) & Bros	No par		*45 45½	45 45½	*45 46½	*45 47	*45 47	200
				N								
14⅝ Mar	21⅝ Jun	10½ Jun 14	15⅝ Jan 7	Nash-Kelvinator Corp	5		13⅞ 14⅛	13¾ 14	13¾ 13⅞	13¾ 13⅞	13¾ 14	9,800
20 Feb	32½ Sep	22 Jun 13	28 Jan 21	Nashville Chatt & St Louis	100		*25¼ 26	*25¼ 25¾	25¼ 25¼	25 25	*25 25½	120
18 Dec	29 Jan	17¾ Jun 14	23¼ Apr 11	National Acme Co	1		*20¼ 21	20¾ 20¾	*20¾ 21	20⅝ 20⅝	*20⅜ 20¾	200
4½ Sep	10¼ May	5 Jan 3	9½ Apr 4	National Airlines	1		7⅞ 7⅞	*7½ 7⅞	7⅝ 7⅝	7½ 7½	7⅝ 7⅝	600
8¾ Feb	13⅛ July	9⅛ Jun 13	12⅞ Aug 4	National Automotive Fibres Inc	1		12⅝ 12¾	12½ 12⅝	12¼ 12½	12¼ 12¼	12¼ 12¼	2,100
9⅛ Nov	17½ Mar	10⅜ Jun 13	13⅜ Apr 4	National Aviation Corp	5		*12⅜ 12⅞	12⅜ 12⅜	12⅜ 12⅜	*12¼ 12⅝	12⅜ 12⅜	300
29 Mar	45 July	28 Jun 14	41 Aug 28	National Battery Co	4		40¼ 40¼	39½ 40¼	39¾ 39¾	40¾ 40¾	*40 41	700
26⅛ Feb	32½ Oct	30½ Jan 3	35⅜ Aug 8	National Biscuit Co common	10		34½ 34⅝	34½ 34¾	34½ 34⅝	34¼ 34⅝	34½ 34⅞	5,500
162½ Oct	175⅛ Jun	170¼ Mar 15	183¾ Aug 17	7% preferred	100		183 183¼	*183 184	183 183	183 183	*183 184	180
5½ Nov	9¾ May	4⅝ Jun 13	7⅝ Mar 29	National Can Corp	10		5¼ 5¼	5⅛ 5⅛	5¼ 5⅜	5⅜ 5⅜	5⅜ 5⅜	1,300
32¾ Dec	48 Jun	30½ Jun 6	35½ Aug 5	National Cash Register	No par		34¾ 34¾	33⅜ 34¼	33½ 33½	*33¼ 33¾	33 33	800
6 Feb	9⅛ May	5⅞ Jun 13	8⅞ Aug 19	National City Lines Inc	1	STOCK EXCHANGE CLOSED	8⅝ 8¾	8½ 8¾	8½ 8⅝	8½ 8¾	8⅝ 8¾	10,700
9¼ Dec	13½ Jan	5 Jun 13	9⅞ Jan 8	National Container Co	1		6⅜ 6½	6⅜ 6½	6⅜ 6½	6⅜ 6⅜	6¼ 6½	6,300
10½ Mar	14⅛ Aug	9⅛ Jun 13	12 Jan 11	National Cylinder Gas Co	1		10¾ 10¾	10½ 10⅝	10⅛ 10½	10¼ 10⅜	10⅛ 10⅛	3,900
24¾ Mar	32 Jun	27⅛ Feb 10	34⅝ Aug 12	National Dairy Products	No par		33¾ 34	33½ 33⅞	33¼ 33⅝	33¼ 33¾	32¾ 33⅜	6,900
14⅛ Dec	21 May	13½ Feb 14	17⅝ Aug 18	National Department Stores	5		17⅜ 17½	17⅜ 17⅜	*16¾ 17¼	17 17⅛	17 17¼	2,000
17½ Nov	22¼ May	17¼ Jun 13	21 Aug 18	National Distillers Prod	No par		20⅜ 20⅝	20 20⅜	20 20¼	20⅛ 20¼	20⅛ 20¼	10,700
12⅝ Dec	14½ Dec	7⅛ Jun 13	14⅛ Feb 25	Nat Enameling & Stamping	12.50		7⅞ 8	7⅞ 7⅞	8 8	8 8	*7¾ 8	600
15 Sep	20⅞ Jun	x11⅞ Jun 14	16⅛ Jan 7	National Gypsum Co com	1		14½ 14⅝	14½ 14⅞	14¾ 14⅞	14⅞ 15	14⅝ 14¾	7,200
85 Oct	96½ May	86½ May 13	95 Feb 15	$4.50 preferred	No par		*91 92½	92⅜ 92⅜	*91¼ 92½	*91 92½	*91 92½	10
29½ Jan	38 Jun	25⅝ Apr 14	33⅞ Jan 21	National Lead Co common	10		32¼ 32½	32 32½	32⅛ 32⅜	31⅞ 32½	32 32¼	5,400
162 Oct	177 Jun	169½ Jan 4	179 Aug 4	7% preferred A	100		178 178	178 178	*176¼ 178	177 177	*177 178½	180
130 Nov	147½ Apr	135 Jan 4	149 Aug 19	6% preferred B	100		148¾ 149	*148 149	*148 149	146 147½	146 146	100
5⅞ Dec	7¾ Feb	5⅝ Mar 10	6¾ July 27	National Linen Service Corp	1		6⅝ 6⅝	6⅝ 6⅝	*6⅜ 6¾	*6½ 6⅝	6½ 6½	1,500
15⅜ Feb	24⅞ Jun	14 Jun 13	19⅛ Jan 21	Nati Malleable & Steel Cast	No par		17¼ 17¼	17¼ 17¼	*17 17¼	*17 17¼	17 17¼	1,500
9/16 Dec	1 Jan	x⅜ Jun 15	11/16 Jan 4	Nati Power & Lt ex-dist	No par		7/16 ½	½ ½	7/16 ½	7/16 7/16	7/16 7/16	6,000
19⅞ Nov	26 May	19¼ Jan 21	22 Jan 10	National Shares Corp	No par		21⅝ 21⅝	21⅝ 21¾	21½ 21⅝	21⅝ 21⅝	*21½ 22	600
81¼ Mar	114½ Oct	73½ Jun 13	91¾ Jan 7	National Steel Corp	25		81 81¼	80¼ 80¼	79½ 80¼	80⅜ 80½	80½ 80½	2,200
20 Nov	25⅝ Jan	21¼ Feb 28	25¼ Aug 19	National Sugar Ref Co	No par		24¾ 24¾	*23½ 24	24½ 24½	24¾ 24¾	24¾ 24⅞	1,100
16¾ Nov	25¼ July	15⅜ Feb 11	19¼ May 16	National Supply (The) Pa com	10		17½ 17½	16⅞ 17½	16⅞ 17	17¼ 17⅜	17½ 17½	2,200
80¼ Nov	94 Jan	x80⅛ Jun 15	86 Jan 24	4½% preferred	100		*83 83¾	83½ 83½	*83½ 83¾	83¾ 83¾	*83½ 84	40
21 Nov	30⅝ May	21⅛ Jan 4	30¾ Aug 10	National Tea Co	10		29 29¼	29 29	29 29	29½ 29½	*29⅛ 29½	1,300
10¼ Dec	15½ May	9½ Jun 13	12⅛ Apr 20	Natl Vulcanized Fibre Co	1		10¾ 10⅞	*10¾ 11	*10¾ 11	*10¾ 11	10¾ 10¾	500
9½ Nov	12⅛ Jan	9¾ Jun 20	11½ Apr 2	Natomas Co	No par		10¾ 11	10¾ 10¾	10⅞ 11⅛	11 11	10¾ 10¾	1,700
9 Nov	10¼ Jan	9½ Jun 3	13⅜ Mar 30	Nehi Corp	No par		10½ 10⅝	*10½ 10¾	10½ 10½	*10½ 11	10½ 10¾	700
12¾ Nov	19 May	12¾ Jun 10	14¼ Mar 17	Neisner Bros Inc common	1		13¾ 13¾	*13¾ 14	*13¾ 14	13¾ 13¾	14 14	300
100 Feb	104 Jan	x101½ Jan 12	103½ Aug 4	4¾% preferred	100		*102½ 104½	*102½ 104½	*102½ 104½	*102½ 104½	*102½ 104½	---
x27½ Mar	35 May	29 Mar 28	34½ Aug 8	Newberry Co (J J) common	No par		33½ 33½	*33 33½	*33 33½	*33 33½	33⅜ 33½	600
87 Feb	98½ Jan	93½ Jan 3	101 Aug 19	3¾% preferred	100		*101 102	101 101	*100¼ 102	100¼ 100¼	*100¼ 102	100
				N								
8 Nov	12⅝ Jan	8¼ Jan 3	10⅛ May 17	New England Elec System	1		9½ 9⅞	9½ 9⅝	9½ 9¾	9½ 9¾	9½ 9⅝	7,500
90½ Mar	99 Aug	94 Mar 21	99½ July 29	New Jersey Pr & Lt Co 4% pfd	100		*97 98½	*97 98½	*97 98½	*97 98½	*97 98½	---
38 Feb	64 July	42 Jun 14	59½ Jan 8	Newmont Mining Corp	10		53¾ 53¾	52¾ 53	x51⅞ 52¼	52 52¼	52 52	2,400
12⅝ Dec	26⅝ May	9⅛ Feb 25	13⅞ Jan 10	Newport Industries common	1		11⅛ 11½	11 11⅛	11 11¼	11 11¼	11⅛ 11¼	3,000
70 Nov	90½ Jun	65 Apr 30	72⅜ Jan 27	4¾% preferred	100		67 67	*67 67⅞	*67 67⅞	*67 68½	68 68	110
20⅛ Feb	34¾ Oct	23⅝ Jun 14	35 Apr 12	Newport News Ship & Dry Dock	1		26½ 27	27 27	26½ 26¾	26⅝ 26⅝	26¾ 26¾	1,200
31 Nov	43¾ Jun	24¼ Jun 14	33½ Jan 12	New York Air Brake	No par		26⅞ 26⅞	*26¼ 26¾	26¾ 26¾	26⅜ 26¾	25¾ 25¾	500
12⅛ Dec	18⅛ July	9¼ Jun 13	13½ Jan 7	New York Central	No par		10½ 10⅝	10¼ 10½	10⅛ 10⅜	10¼ 10⅜	10⅛ 10¼	12,300
39 Feb	92 July	56 Jun 6	81 Jan 21	N Y Chic & St Louis Co com	100		73 73	70 71½	*70¼ 71	70 71	70½ 71	1,000
121 Feb	144 July	117⅛ Jun 13	140 Jan 21	6% preferred series A	100		130¾ 130¾	130½ 130¾	*129¾ 131⅛	130½ 130½	129½ 130	600
11¾ Mar	23⅝ Apr	10 Jun 20	14¼ Jan 8	N Y City Omnibus Corp	No par		11⅞ 11⅞	*11¼ 11¾	*11⅝ 11¾	11¾ 11¾	11¼ 11½	400
20 Mar	27 Jun	20¾ Jun 5	26½ May 6	New York Dock common	No par		*20½ 25	*20½ 25	*20½ 25	*21 25	*20½ 25	---
49¾ Jan	61 Jun	48 Feb 14	59 Apr 23	$5 non-cum preferred	No par		*50 56½	*50 56½	*50 56½	*50 56½	*50 56½	---
200 Jan	255 Mar	225 Feb 10	250 Mar 9	N Y & Harlem RR Co	50		*230 245	*230 245	*230 245	*230 245	*230 245	---
6½ Mar	14⅞ Jun	5⅛ Jun 13	9⅝ Jan 21	N Y New Haven & Hart RR Co	100		*6½ 6¾	6⅝ 6¾	6⅝ 6⅝	6½ 6½	*6 6⅝	1,100
20⅛ Feb	39¾ July	21 Jun 14	33¾ Jan 21	Preferred 5% series A	100		27⅝ 27⅝	26¼ 27	*26 26⅜	26 26⅛	26⅛ 26⅛	900
86 Nov	96 Jun	91⅝ Jan 4	97¾ Aug 15	N Y Power & Light 3.90% pfd	100		*97 98¼	97⅛ 97½	*97 97⅞	*97 97⅞	*97 97⅞	100
14⅛ Feb	19¾ Oct	15¾ Feb 25	19½ Apr 7	N Y Shipbldg Corp partic stock	1		*18 18⅜	17¾ 18	*17⅝ 18½	17⅝ 17⅝	18 18	700
-- ---	-- ---	49 Aug 24	50¼ Aug 15	N Y State Elec & Gas Corp— Common	25	STOCK EXCHANGE CLOSED	49¼ 49⅝	49⅛ 49⅜	49 49½	49⅛ 49⅜	49⅜ 49⅝	2,200
81 Jan	88 Jun	86 Jan 3	94 Aug 26	$3.75 preferred	100		*93 93¾	93 93	*92¾ 94	*92¾ 94	94 94	170
20 Dec	28¾ Jun	16½ May 4	21 Jan 10	Noblitt-Sparks Industries	2.50		*20 20½	20 20	20 20	*19¾ 20¼	19⅞ 19⅞	300
13⅜ Dec	17½ July	6⅞ Jun 16	14 Jan 3	Noma Electric Corp	1		8⅞ 9	8¾ 9	8¾ 8¾	8½ 8½	8½ 8½	3,100
23 Dec	36⅛ Jan	21¼ Jun 6	28 Mar 24	Nopco Chemical Co	4		*23⅝ 24	*23⅝ 24	24 24	23¾ 23¾	23⅞ 23⅞	400
55 Feb	62⅞ Nov	49⅜ Aug 22	59¼ Jan 10	Norfolk & Western Ry com	25		49⅜ 50½	50⅛ 50⅛	50⅛ 50⅛	50¼ 50½	50 50¼	4,000
25 Aug	28¼ Jan	26 Mar 7	28½ Jan 20	Adjustment preferred	25		*27¼ 28¼	*27¼ 28¼	*27⅜ 28¼	*27⅜ 27¾	27½ 27½	100
14⅝ Mar	17⅝ Jun	15⅜ Jan 3	20⅜ July 19	North American Co	10		17⅞ 18⅛	17¾ 18	17¾ 17⅞	17⅞ 18	17⅞ 18	20,000
8 Jan	13⅜ May	8⅛ Jun 14	11½ Jan 7	North American Aviation	1		9⅞ 9⅞	9⅝ 9¾	9⅝ 9⅝	9⅜ 9⅝	9½ 9⅝	5,400
82½ Mar	93 Jun	75½ July 22	85 Feb 18	Northern Central Ry Co	50		*78⅛ 80	*78⅛ 80	*78½ 80	*79 79½	*78⅝ 79½	---
25¾ Feb	36¼ Jun	31 Jan 14	36¼ Mar 17	Northern Natural Gas Co	10		35⅛ 35¼	34⅜ 35	34⅜ 34¾	34 34½	*34 34½	2,400
16½ Dec	27⅜ Jun	11½ Jun 13	17⅞ Jan 7	Northern Pacific Ry	100		14⅝ 14¾	14⅛ 14¾	13⅞ 14⅜	14 14⅜	14⅛ 14¼	12,400
-- ---	-- ---	8⅞ Feb 28	10¾ May 13	Northern States Pwr Co (Minn)— Common	No par		10⅛ 10¼	10⅛ 10¼	10⅛ 10¼	10¼ 10⅜	10¼ 10¼	12,400
78 Aug	90 Mar	84 Apr 29	94⅛ Aug 11	$3.60 preferred	No par		93½ 93½	94 94	94 94	93½ 93½	*93½ 94⅛	200
103¾ Oct	109⅝ Dec	107½ Feb 15	109½ Mar 22	$4.80 preferred	No par		108 108¼	108¼ 108¼	108 108¼	108 108¼	107¾ 108½	420
8¼ Nov	17⅞ Mar	7 Jun 6	11¼ July 22	Northwest Airlines Inc common	10		10⅝ 10¾	10¼ 10½	10⅛ 10⅜	10⅜ 10¾	10¼ 10¼	3,500
16 Nov	27¼ May	13⅝ Jun 14	19½ July 25	4.6% preferred	25		18¾ 18¾	18⅛ 18¼	18¼ 18¾	18¾ 18⅞	18¾ 18¾	1,400
33⅝ Jan	40½ Apr	32 Jun 15	36 Jan 4	Northwestern Telegraph	50		34⅜ 34½	*34¼ 35	*34¼ 35	*34¼ 34½	*34¼ 34½	30
3½ Dec	7⅛ May	1½ May 21	4⅜ Jan 11	‡Norwalk Tire & Rubber	No par		*1⅝ 1¾	1⅝ 1⅝	*1½ 1¾	1½ 1½	1¾ 1¾	300
10⅞ Mar	14⅜ Jun	11⅛ Mar 2	13 Aug 3	Norwich Pharmacal Co	2.50		*12¾ 13	*12¾ 13	*12¾ 13	12⅞ 12⅞	12⅞ 12⅞	200
				O								
26½ Dec	34½ Jun	27½ Jan 3	33 May 18	Ohio Edison Co common	8		30⅝ 30⅝	30½ 30⅝	29⅞ 30⅜	30¼ 30¼	30½ 30½	6,100
-- ---	-- ---	27¾ July 26	29¼ Aug 17	Common "when distributed"			28⅝ 28⅞	28½ 28¾	28½ 28¾	28⅝ 28⅞	28¾ 28⅞	16,700
92½ Jan	103 Jun	99¼ Jan 3	105 Aug 26	4.40% preferred	100		*103½ 104	*103½ 104¼	104 104	*104½ 105	104½ 105	170
26⅝ Feb	43 Jun	23½ May 31	33⅜ Jan 7	Ohio Oil Co	No par		28½ 28⅞	28¼ 28⅝	28¼ 28¾	28½ 29	28¾ 29	7,500
16½ Apr	18⅜ Jan	17⅝ Jan 8	19⅜ Mar 7	Oklahoma Gas & Elec 4% pfd	20		*18½ 18¾	18½ 18½	18½ 18½	18½ 18½	18½ 18½	1,000
22⅝ Feb	36⅜ July	20 Jun 14	31⅝ Jan 7	Oliver Corp common	No par		24 24½	23⅛ 23¾	23½ 23¾	23½ 23¾	22½ 23¼	3,500
92 Mar	x109½ July	91½ July 26	99 Jan 7	4½% convertible preferred	100		*92¼ 94	92½ 92½	*92½ 94	*92½ 94	92 92½	110
6⅞ Dec	12¼ Apr	6½ Feb 11	8¼ Jun 3	Omnibus Corp (The) common	6		*7¾ 7⅞	7¾ 7¾	7½ 7½	*7½ 7⅝	7½ 7½	600
88 Dec	100 Jan	79⅞ July 13	90½ Jan 10	8% convertible preferred A	100		85 85¼	85 85	84 84	*84¼ 85	85 85	130
20 Jan	23 Jun	18½ Aug 22	22½ Jan 7	Oppenheim Collins	10		18½ 18½	*18½ 19	*18½ 19½	*18½ 19½	*18½ 19½	200
27 Jan	37½ Jun	28 Jun 13	34 Aug 11	Otis Elevator common	No par		33 33⅜	32 33⅜	31½ 31⅞	31¼ 31¾	31⅜ 31¾	5,400
144½ Nov	154 Jan	148 Jan 15	161 Aug 24	6% preferred	100		*161 169	*161 170	161 161	161 161	161 161	50
15⅛ Nov	23 Jan	11⅛ Jun 1	16½ Jan 24	Outboard Marine & Mfg	2.50		13½ 13½	13 13	*13 13½	13 13	13 13	800
80 Dec	89 Feb	64½ July 7	79 Jan 28	Outlet Co	No par		*70 75	*70 74	*70 74	*70 74	*70 74	---
47¼ Dec	73¼ Jan	49⅛ Jan 3	58½ Jan 24	Owens-Illinois Glass Co	12.50		57 57	56¾ 57	56¼ 56½	56¼ 56½	56½ 57¼	2,200
				P								
11⅛ Feb	15¾ May	11½ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc	5		12½ 12½	12¾ 12¾	*12½ 12¾	12¾ 12¾	*12¾ 12⅞	400
8⅛ Dec	15 May	8 Jun 6	10¼ Jan 18	Pacific Coast Co common	10		8¾ 8¾	*8½ 8⅞	*8½ 8⅞	*8½ 8⅞	*8½ 8⅞	50
60½ Sep	73 Apr	52 Aug 9	71 Apr 4	1st preferred non-cum	No par		*51 53	*51 53	*51 53	*51 53	*51 53	---
34¾ Feb	43½ May	29 Aug 16	40 Jan 17	2nd preferred non-cum	No par		*28½ 29½	29 29⅛	*29 29⅞	*29 29⅞	*29 29⅞	40

For footnotes see page 26

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20	Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
15½ Mar	21⅞ Jun	18 Feb 24	21 Apr 14	Pacific Finance Corp of Calif	10		20½ 20½	*20⅛ 21¼	*20⅛ 20⅜	20⅜ 20⅜	19½ 19½	500
29¾ Nov	36⅞ Jan	30⅜ Jan 3	33¾ Aug 10	Pacific Gas & Electric	25		32¾ 33⅜	32¾ 33	32¾ 33	33 33⅜	33¼ 33¼	4,500
47¼ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp	No par		53¼ 53¼	53⅜ 53¾	*53 53½	*53 53½	53¼ 53⅜	900
29⅛ Dec	44¼ July	27⅛ Jun 14	34⅞ July 20	Pacific Mills	No par		33⅛ 33¼	32½ 33	32½ 32¾	32⅜ 32½	32¼ 32½	3,200
89 Dec	104½ Jun	89 Feb 7	98¾ Aug 18	Pacific Telep & Teleg common	100		98¾ 98¾	98¾ 98¾	98 98¾	98 98	98 98	240
130 Nov	147 Mar	135 Jan 5	146½ Aug 4	6% preferred	100		145 145	*144 145½	145 145	144½ 144½	145 145	50
3½ Dec	6½ Apr	2¾ Jun 1	4¼ Jan 8	Pacific Tin Consolidated Corp	1		3⅛ 3⅛	3 3⅛	3⅛ 3⅛	3⅛ 3⅛	3⅛ 3¼	2,400
39½ Nov	62¾ May	29¼ Jun 13	43½ Jan 10	Pacific Western Oil Corp	10		37⅝ 37⅝	36½ 37¾	36¾ 37	*36¾ 37½	36¼ 36¾	1,700
4 Dec	5⅜ May	3¼ Jun 13	4¼ Jan 5	Packard Motor Car	No par		3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3⅞ 4	3⅞ 4⅛	49,200
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp	2½		9 9	8⅞ 9	8⅝ 8⅞	8⅝ 8⅞	8⅝ 8⅞	9,800
13½ Mar	21½ Jun	12 Jun 10	16 Jan 3	Pan-American Petrol & Transp	5		*14¼ 15¼	*14¼ 14¾	*14¼ 15¼	*14¼ 15¼	*14¼ 14¾	---
46 Feb	66 Oct	49¼ Jan 5	59½ Apr 14	Panhandle East Pipe L com	No par		54⅛ 54⅞	54 54¼	54¼ 54¼	54¾ 55½	55⅞ 55⅞	2,200
92 Oct	100 May	95½ Jun 23	102½ Jan 27	4% preferred	100		*100½ 101½	100½ 100½	100½ 100½	101½ 101½	*100½ 102	60
6⅜ Feb	11¾ Jun	5½ Jun 13	8½ Apr 16	Panhandle Prod & Refining	1		6⅛ 6¼	6 6⅛	5⅞ 6	6⅛ 6⅛	6 6	4,500
18⅝ Dec	28 May	15½ Jun 14	20 Jan 7	Paraffine Cos Inc com	No par		18¾ 18¾	18⅜ 18⅜	*18⅛ 18½	*18⅛ 18½	18 18	600
97 Jan	105 Jun	102½ Feb 8	104½ Jan 7	4% convertible preferred	100		*102½ 103½	*102½ 103½	*102 103½	*102½ 103½	*102½ 103½	---
18¼ Feb	26⅜ May	18½ Jun 14	24⅜ Feb 3	Paramount Pictures Inc	1		20⅞ 21	20¾ 20⅞	20½ 20¾	20⅞ 21	21 21⅛	16,000
-- ---	-- ---	19⅜ Aug. 11	21½ July 7	When issued	1		*19 20	*18¾ 20	*18¾ 20	20 20	*19⅛ 20	100
34¼ Feb	51 May	37 Aug 4	42¼ Mar 30	Park & Tilford Inc	1		*38½ 41½	38¼ 38¼	*37 39½	*37 39¼	*37 39	100
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines	1		1¾ 1⅞	1¾ 1¾	1⅞ 1⅞	1⅞ 1⅞	2 2	4,600
23⅝ Dec	33¾ Jan	24½ Jan 3	30 July 19	Parke Davis & Co	No par		29¼ 29½	29 29	28¾ 29⅛	28⅜ 28⅞	28¼ 28¾	2,800
24½ Nov	30⅜ Jun	23⅜ Mar 2	26⅞ Aug 3	Parker Rust Proof Co	2.50		26 26	*25¾ 26	25¾ 26	*25¾ 26	25¾ 25¾	500
6¼ Mar	10 May	x6 Jun 15	7⅞ Jan 7	Parmelee Transportation	No par		7⅛ 7¼	7⅛ 7⅛	*7 7⅛	*7 7⅛	*7 7⅛	300
9 Feb	16¾ Jun	9⅞ Aug 3	14½ Jan 18	Patino Mines & Enterprises	5		*10⅝ 10⅞	10¼ 10⅜	10⅛ 10⅛	10⅛ 10½	10⅛ 10¼	2,600
-- ---	-- ---	6⅜ Jun 2	8 Jan 4	Peabody Coal Co common	5		*6½ 7	*6⅝ 7	*6¾ 6⅞	*6¾ 7	*6¾ 6⅞	---
-- ---	-- ---	16 Jun 1	19⅞ Jan 10	5% conv prior preferred	25		*17 17¼	17 17	*16¾ 17⅛	*16¾ 17⅛	*16¾ 17⅛	100
27 Dec	37 Jan	27⅜ Jan 31	33¼ Aug 3	Penick & Ford	No par		32½ 32½	*31½ 32½	*31 31¾	31½ 31½	31 31	300
38½ Feb	49¾ Jun	42½ Jan 3	51¼ Aug 28	Penney (J C) Co	No par		50 50¼	49½ 50	49½ 50	49¾ 50⅛	50 50	3,300
9⅞ Dec	15⅜ Jan	7¼ Jun 14	10⅜ Feb 3	Penn Coal & Coke Corp	10	STOCK EXCHANGE CLOSED	*9¼ 9¾	9¼ 9¼	*8⅞ 9⅞	*8⅞ 9¾	*8⅞ 9¾	300
15¼ Feb	21⅜ Nov	17¾ Feb 5	23⅜ May 14	Penn-Dixie Cement Co	7		21 21½	20¾ 21	20½ 21	21 21⅜	21¼ 21⅝	6,000
27 Dec	34½ May	23¾ Jun 6	28½ Jan 21	Penn Glass Sand Corp com	No par		*24 25	25 25	25 25	*24½ 28½	*24½ 28½	300
109½ Oct	112 Jan	106 Jun 16	111 Mar 1	5% preferred	100		*107 108½	*107 108½	*107 108½	*107 108½	*107 108½	---
16⅝ Dec	20¼ July	16⅞ Jun 29	20 May 18	Penn Power & Light Co	No par		18⅜ 18½	18¼ 18½	18⅛ 18½	18½ 18½	18½ 18⅝	5,100
16⅛ Dec	22⅛ May	14⅛ Jun 13	17¾ Jan 7	Pennsylvania RR	50		14⅞ 15	14¾ 14⅞	14⅝ 14⅞	14¾ 14⅞	14¾ 14¾	9,500
35½ Dec	48 Apr	32 Jun 13	43 Aug 18	Pennsylvania Salt Mfg Co com	10		*43 43⅝	43 43	43 43	42¾ 43	*41⅝ 42⅜	800
103 Feb	120 Apr	104 Mar 28	111½ Aug 24	3½% conv series A pfd	100		*111¼ 113	111¼ 111¼	111½ 111½	111• 111½	*110 112	60
28 Dec	45¾ Jan	29 Jan 3	36 May 16	Peoples Drug Stores Inc	5		35½ 35½	35½ 35½	*35 36	*35⅛ 36	*35⅛ 36	500
86¾ Feb	99 Oct	96½ Feb 9	113⅜ Aug 5	Peoples Gas Light & Coke	100		109 109	109¼ 109¼	*108½ 109½	*109 109¼	109¼ 109½	800
9½ Nov	20¼ May	7¼ May 31	11⅜ Jan 19	Peoria & Eastern Ry Co	100		*8⅜ 9½	*8½ 9⅜	*8⅝ 9¾	*8 9½	*8 9½	---
7½ Nov	24⅛ Jan	8⅛ Jan 3	12 Apr 11	Pepsi-Cola Co	33⅓c		8⅞ 9	8⅞ 9	8⅞ 9⅛	9 9⅛	9 9⅛	19,400
22 Dec	30½ Jan	21 Mar 11	24½ Aug 26	Pet Milk Co common	No par		24 24	24¼ 24¼	24¼ 24¼	*24¼ 24¾	24½ 24½	500
98½ Oct	104 May	102 Jan 5	105½ May 16	4½% preferred	100		*104½ 105½	*105 105½	*105 105½	*105 106	*105⅛ 106	---
9½ Feb	17⅜ Jun	9¾ Jun 14	12⅜ Jan 7	Petroleum Corp of America	5		11⅞ 12	11¾ 11¾	*11¾ 11⅞	11¾ 11⅞	11⅝ 12	1,700
14⅝ Feb	20¼ May	17 Jan 3	31⅞ Aug 3	Pfeiffer Brewing Co	No par		30⅞ 31	30¾ 30¾	30⅞ 31	31 31⅛	31⅛ 31¼	1,700
44¾ Dec	64⅝ July	40¼ Jun 6	51½ Jan 19	Pfizer (Chas) & Co Inc	1		*47½ 47¾	46¾ 47½	45⅞ 46⅜	46¾ 47	46 46¾	10,900
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 21	Phelps-Dodge Corp	25		42¼ 43⅞	41⅜ 42¼	41¼ 41¾	41⅛ 41¾	41⅛ 41¾	7,000
48½ Dec	55 May	x48¾ Mar 30	55⅜ Aug 11	Philadelphia Co 6% preferred	50		54½ 54½	54 54½	53¾ 54	54½ 54½	54¼ 54½	530
93 Dec	104⅜ May	90½ Mar 24	102½ Aug 3	$6 preferred	No par		101½ 101½	101½ 101½	101½ 101⅝	101¾ 102	102 102	670
20¼ Dec	24⅞ Jun	20⅜ Jan 3	24 May 17	Phila Electric Co common	No par		22⅞ 23	22¾ 23	22¾ 22⅞	22¾ 23	23 23¼	7,200
22 Nov	25¾ Sep	23⅛ Jun 8	26¼ May 16	$1 conv preference com	No par		24½ 24⅞	24⅝ 24⅞	*24½ 25	24⅝ 24⅝	*24½ 24¾	900
104 Jan	115½ Jun	110¼ Apr 6	115½ Aug 17	4.4% preferred	100		115 115½	115⅜ 115⅜	111¾ 115	*114½ 115⅜	114 114¾	160
91 Jan	103⅜ Jun	98 Jan 7	104 Aug 8	3.8% preferred	100		*101½ 103½	*101 103	*101 103	102 102	102¼ 102¼	300
103¾ Sep	111 Jun	105 Apr 8	109¾ Aug 26	4.3% preferred	100		*109 109½	109½ 109½	*109½ 110¼	*109¾ 110½	109½ 109¾	40
14 Jan	21⅜ Nov	11⅛ Jun 28	19⅞ Jan 7	Phila & Reading Coal & Iron	1		14¼ 14⅜	14 14⅛	*14⅛ 14⅜	14⅛ 14¼	14½ 14⅝	3,100
28 Jan	45½ July	22¾ Jun 28	40⅜ Jan 7	Philco Corp common	3		27⅛ 27⅜	27 27⅜	26½ 26⅞	x26½ 26¾	26½ 26⅝	4,100
81 Sep	91 July	80½ July 11	88¾ Feb 8	3¾% preferred series A	100		85 85	84½ 85	*84½ 86	*84½ 86	*85 86	150
25⅛ Mar	39⅝ Dec	37⅝ Jan 4	46½ Aug 8	Philip Morris & Co Ltd common	5		45¾ 46¼	45¾ 46¼	45⅛ 46	45½ 45⅞	45⅞ 46¼	7,700
87 Jan	97¼ Jun	93½ Jan 3	102½ Aug 24	4% preferred	100		*102¼ 103½	*102½ 103	102½ 102½	*100 103½	*102¼ 103½	100
82½ Nov	88½ Oct	88 Jan 6	92¼ Aug 1	3.60% preferred	100		*92½ 94½	*92½ 94½	*93½ 94½	*92½ 94½	*92½ 94½	---
11 Dec	13½ Sep	10⅜ Feb 10	12½ May 14	Phillips Jones Corp com	No par		12 12	11½ 11½	*11½ 12⅛	11½ 11½	*11½ 12⅛	300
87¼ Jan	92½ Aug	87¼ Aug 18	90 Feb 11	5% preferred	100		*87 88½	*87 88½	*87 88½	*87 88½	*87 88½	---
54⅝ Jan	77½ Jun	51⅜ Jun 14	64 Apr 19	Phillips Petroleum	No par		56 56¾	56 56½	56 56¼	56 56⅜	56 56⅜	6,800
10 Dec	14¾ May	8¼ July 13	11 Mar 30	Phoenix Hosiery	5		*8¼ 9	*8¼ 8⅞	*8¼ 8⅞	*8¼ 9	*8¼ 8½	---

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20	Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
30 Dec	34⅝ Jan	26 Jun 13	32¾ Aug 26	Pillsbury Mills Inc common	25		31 31⅛	31⅛ 31⅛	32 32	32⅜ 32⅝	32¼ 32¾	2,700
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred	No par		102½ 103	*102½ 103½	*102 103½	*102 103½	*102½ 103½	40
110 Jun	113 Sep	100¼ Jun 22	100¼ Jun 22	Pitts C C & St Louis RR	100		*90 105	*90 105	*90 105	*90 105	*90 105	---
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com	No par		11⅞ 11⅞	11¼ 11½	11⅛ 11¼	11⅛ 11⅜	*11⅛ 11¾	3,600
80¼ Dec	93 July	79 Jun 15	85 Feb 2	$5 convertible preferred	No par		*82 85	*82 85	*82 85	*82 85	*82 85	---
26 Mar	36⅛ July	24¾ Jun 13	32 Jan 7	Pitts Consolidation Coal Co	1		29⅛ 29½	29½ 29½	x28⅝ 29	29 29	29 29	3,300
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co	1		14 14	14 14	14½ 14⅝	14⅝ 14⅝	14¼ 14¼	700
138 Dec	155 Apr	142 Jan 26	145 Aug 10	Pitts Ft Wayne & Chic Ry com	100		*143 149	*143 149	*143 149	*143 149	*143 149	---
157 Feb	169 July	156½ Jun 28	170 Jan 26	7% gtd preferred	100		*160½ 162	162 162	160¾ 160¾	162 162	*162 163	50
30 Dec	39½ Jun	28¾ Jun 13	35⅜ Aug 18	Pittsburgh Plate Glass Co	10		35 35⅜	34¾ 35⅜	34¼ 34¼	34 34	33¾ 33¾	3,500
7⅞ Nov	10 Jan	6¾ Jun 13	8⅝ Jan 7	Pittsburgh Screw & Bolt	No par		7¼ 7⅜	7⅛ 7⅛	7⅛ 7¼	7⅛ 7¼	7⅛ 7⅛	1,300
10½ Feb	20 Jun	7⅝ Jun 14	15½ Jan 7	Pittsburgh Steel Co com	No par		8⅜ 8⅞	8½ 8½	8⅝ 8⅝	8¾ 8¾	8¾ 8¾	700
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B	100		*130 150	*130 150	*130 135	135 135	135 135	20
73⅛ Feb	96 Oct	65¼ Jun 21	88 Jan 24	5% preferred class A	100		72 72	71½ 71½	*70¼ 71	70 70	70 71	110
70¾ Dec	82½ May	60½ Aug 4	71¾ Jan 27	5½% 1st ser conv prior pfd	100		*62½ 64	62½ 62½	*62 64½	62 62	*61 62½	40
15 Feb	26½ Oct	14½ Jun 15	21¾ Jan 24	Pittsburgh & West Virginia	100		16½ 16½	*16¼ 16¾	16¼ 16¼	16½ 16½	*16 16⅞	400
145 Jan	161 July	136 Aug 12	147 Feb 1	Pittsburgh Young & Ash pfd	100		*134 140	*134 140	*134 140	*134 140	*134 140	---
26¼ Dec	46½ July	x19¼ Jun 14	29 Apr 4	Pittston Co (The)	1		23¼ 23¼	22¾ 23¼	22¼ 22¼	*22¼ 22¾	22¼ 22¼	500
9⅝ May	12¼ July	8¾ Feb 24	11¼ Aug 22	Plough Inc	5		11⅛ 11¼	11⅛ 11⅛	11⅛ 11⅛	*10⅝ 11½	*10⅝ 11½	700
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co	5		42⅜ 42½	41⅝ 43	41½ 42¼	42 42½	42 42½	3,800
29½ Feb	46 Jun	32 Mar 3	41½ Aug 25	Pond Creek Pocahontas	1		40½ 40⅝	41 41	*40½ 41½	41 41½	*41¼ 41⅞	800
11½ Dec	16⅜ May	8⅞ Jun 14	12⅜ Mar 30	Poor & Co class B	No par		11⅝ 11⅝	11½ 11½	11 11½	*10⅞ 11½	10⅞ 11	1,500
12½ Jan	14¼ July	12⅞ Apr 21	14¾ Aug 26	Potomac Electric Power Co	10		14½ 14⅝	14⅜ 14⅝	14¼ 14½	14⅝ 14⅝	14⅝ 14¾	7,900
5⅞ Nov	11⅝ May	4⅝ Jun 13	8¼ Jan 24	Pressed Steel Car Co Inc com	1		5⅝ 5⅝	5½ 5⅝	5⅝ 5⅝	5⅝ 5⅝	5⅝ 5½	3,000
22⅛ Nov	35¼ May	21 Mar 22	28 Jan 24	4½% conv preferred series A	50		24 24	23¾ 23¾	*23¼ 24	*23 24	23¼ 23¼	300
62¼ Feb	71⅝ Jan	57¼ Feb 26	68¾ Aug 15	Procter & Gamble	No par		68⅛ 68⅛	68¼ 68⅜	68¼ 68½	68¼ 68¼	68⅜ 68⅝	2,200
18 Feb	28⅜ May	14½ Jun 14	22 Feb 2	Publicker Industries Inc com	5		16⅝ 17	16 16½	16¼ 16¼	16¼ 16¼	*16⅛ 16⅜	3,000
81 Mar	94 Apr	85 Jan 14	90½ Mar 17	$4.75 cum preferred	No par		*86½ 88	86 86½	*86 87	*86 87	*86 87	50
32½ Jan	39⅝ July	38 Jan 3	44 Aug 26	Public Service Co of Colorado	20		42⅝ 43	42⅞ 43	42⅞ 43	43½ 43½	43⅝ 44	2,200
20 Dec	24¾ Jun	20⅛ Jan 3	24⅛ Aug 25	Pub Serv El & Gas com	No par		23¾ 23⅞	23¾ 23⅞	23⅝ 24	23⅞ 24⅛	23⅞ 24⅛	9,200
25 Dec	30⅛ May	25⅝ Jun 13	28⅝ Aug 8	$1.40 div preference com	No par		28⅛ 28½	28⅛ 28⅜	28⅛ 28¼	28⅛ 28⅜	28 28⅛	11,100
32⅛ Nov	53 Jan	30⅛ Feb 25	37 Apr 30	Pullman Inc	No par		33¼ 33⅝	32¾ 33¼	32⅞ 33⅛	33¼ 33¼	33¼ 33⅜	8,700
x25⅛ Feb	42 May	24⅝ Jun 14	32¼ Apr 4	Pure Oil (The) common	No par		29 29⅜	28½ 29¼	28½ 29⅜	29¼ 29½	29 29½	12,200
101½ Feb	108¼ Sep	107 Jan 6	109 July 11	5% conv preferred	100		108 108	*108 108¾	*108 108½	*108 108⅜	*108 108⅝	200
x25 Feb	33 July	25¼ Jun 17	29¾ May 9	Purity Bakeries Corp	No par		26⅞ 27	26⅞ 26⅞	*26¾ 27¼	27 27	27½ 27½	1,300
				Q								
17½ Dec	28⅝ May	15⅝ Jun 15	20⅛ Jan 14	Quaker State Oil Refining Corp	10		*18¼ 19¼	*18⅜ 19⅜	*18⅜ 19⅜	*18½ 19½	*18½ 19	---
				R								
7⅞ Feb	15 Jun	9⅝ Jun 28	14⅝ Jan 7	Radio Corp of America com	No par		11 11⅛	10¾ 11⅛	10¾ 11	10⅝ 11	11 11⅜	31,000
63¾ Feb	75¾ May	66¾ Jun 14	74½ Jan 22	$3.50 1st preferred	No par		70 70	70 70	70¾ 70¾	71¼ 72	71¼ 71½	1,100
6⅞ Oct	11⅜ May	x7 Jun 15	9¼ Apr 4	Radio-Keith-Orpheum Corp	1		8⅝ 8¾	8½ 8⅝	8⅜ 8½	8⅜ 8½	8¼ 8⅜	6,900
89 Nov	98½ Jun	92⅝ Jan 4	99⅞ Aug 9	Ralston Purina Co 3¾% pfd	100		*99⅝ 100½	*99⅝ 100½	*99⅝ 100½	*99⅝ 100½	*99¾ 100½	---
25¾ Dec	34⅞ Jun	23¾ Jun 14	29 Jan 19	Raybestos-Manhattan	No par		*28 28¼	27⅝ 28	*26¾ 27½	*26⅜ 27½	*26⅜ 27½	200
22½ Feb	x36 July	21⅜ Jun 14	30½ Feb 4	Rayonier Inc common	1		25 25	24⅞ 24⅞	24¼ 24¾	24¼ 24¼	24½ 24½	1,500
31 Jan	35 May	26¼ Jun 17	34¾ Feb 3	$2 preferred	25		31¼ 31½	31 31	*31 31⅝	*31 31⅞	*31 31¼	400
16¾ Feb	27⅝ July	17¾ Jun 14	23⅜ Jan 7	Reading Co common	50		20⅜ 20⅝	20⅛ 20¼	19½ 20	*19½ 20½	*19⅝ 20½	1,600
36½ Feb	45 Apr	36 Jun 13	43 Jan 3	4% non-cum 1st preferred	50		*39 41	39 39	*37½ 40½	39 39	*37½ 40	200
31 Feb	39 Jun	28¼ Jun 29	36 Jan 7	4% non-cum 2nd preferred	50		*30¾ 31½	*30¾ 31½	*30¾ 31½	31½ 32	31¾ 31¾	700
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com	5		*11¾ 12¼	*11⅜ 11⅞	*11⅜ 11¾	*11⅜ 11¾	*11⅜ 11¾	---
-- ---	-- ---	18 Jun 14	23⅜ Jan 25	Reed Roller Bit Co	No par		19 19	*18⅝ 19¼	*18⅝ 19	18⅝ 18⅝	*18½ 19	300
11⅞ Dec	18 May	11½ Jan 14	14⅛ Aug 18	Reeves Bros Inc	50c		13¾ 13¾	13⅝ 13⅝	13¾ 13⅞	14 14	14 14	1,200
				Reis (Robt) & Co—								
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	$1.25 div prior preference	10		*7 7¼	*6¾ 7¼	*6½ 7	*6¾ 7	*6¾ 7	---
17¾ Dec	25¼ May	18¾ Jan 4	22 Apr 2	Reliable Stores Corp	No par		*20 22	22 22	*21 22½	*21 22½	*21 22¼	200
8¼ Dec	13⅞ May	6½ Jun 14	9⅜ Jan 24	Reliance Mfg Co common	5		*7½ 7⅝	7⅜ 7½	7¼ 7¼	7⅜ 7⅜	*7¼ 7½	600
52 Dec	66 Aug	50 Aug 3	54¾ Feb 3	Conv pfd 3½% series	100		51 51	*50⅛ 51	*50½ 51	*50⅛ 51	*50½ 51	100
8¾ Dec	15¼ May	8⅛ Apr 26	10⅛ July 29	Remington-Rand common	50c		9⅜ 9¾	9½ 9¾	9½ 9⅝	9½ 9½	9⅜ 9¾	4,600
78½ Dec	99 Aug	73 Jun 17	83½ Feb 3	$4.50 preferred	25		82¾ 82¾	*80 85	*80 84½	*80 84	*80 84½	100
10½ Dec	29⅜ Jan	6⅝ May 31	12⅜ Jan 8	Reo Motors Inc	1		*8¾ 9	8¾ 8⅞	8¾ 9	8⅝ 8¾	8⅝ 8¾	1,500
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp	1		5½ 5¾	5½ 5½	5¼ 5⅜	5⅛ 5¼	5 5⅛	5,900
2⅛ Dec	5¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common	50c		3 3	3 3	2¾ 3	2⅞ 3	2⅞ 2⅞	2,100
5½ Nov	11⅝ May	5⅝ Jan 4	9⅛ May 2	$1 convertible preferred	10		8⅛ 8⅛	8½ 8½	8⅜ 8⅜	8⅜ 8⅜	*8 8½	600

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
22⅜ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com No par		19⅞ 20⅛	19½ 19¾	19⅛ 19½	19¼ 19¾	19⅜ 19½	10,300
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A 100		99¾ 99¾	*99¾ 101	99¾ 99¾	*99 100	*99 100	200
15 Dec	21¼ May	10⅝ Jun 15	16½ Jan 12	Revere Copper & Brass com No par		13¼ 13½	12⅞ 13⅛	12¼ 12½	*12¼ 12½	12 12⅛	1,500
62½ Feb	102 Oct	91 Aug 1	99¼ Jan 5	5¼% preferred 100		*94½ 96	*94½ 96	*94½ 96	*94½ 96	*94½ 96	---
4¾ Dec	8 May	4⅛ Aug 2	5¾ Apr 18	Rexall Drug Inc 2.50		4½ 4½	4½ 4½	4⅜ 4½	4⅜ 4½	4⅜ 4⅜	7,400
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 26	Reynolds Metals Co com No par		19¾ 20⅛	19⅝ 19⅝	19⅞ 19⅞	19⅝ 19⅞	19⅜ 19½	1,400
92 Mar	104¾ Jan	98½ Aug 18	103¾ Feb 3	5½% convertible preferred 100		*98¼ 99½	*98⅝ 99¼	*98⅝ 99¼	*98⅝ 99¼	*98½ 99½	---
5¾ Dec	11¾ May	4½ Jun 14	6⅝ Jan 6	Reynolds Spring Co 1		6⅛ 6⅛	5¾ 6	5⅞ 5⅞	*5¾ 6	6½ 6⅛	700
33⅛ Dec	41¼ Jan	34⅜ Jan 3	38¾ Aug 18	Reynolds (R J) Tob class B 10		38⅛ 38¾	38¼ 38⅝	38¼ 38½	38½ 38½	38⅜ 38½	3,100
43 Dec	50 Jan	42½ Mar 7	48 Aug 10	Common 10		*47½ 49	*47¼ 49	*47¼ 49	*47¼ 48¼	*47¼ 48½	---
80 Oct	94 Jun	85¼ Jan 3	98 Aug 18	Preferred 3.60% series 100		*96¾ 97¾	*96¾ 97¾	*96¾ 97¾	96¾ 96¾	*96½ 97½	100
103¾ Dec	103¾ Dec	102⅜ Jan 4	107 Mar 25	Preferred 4.50% series 100		106¼ 106¾	106 106½	106¾ 106¾	*106¾ 106⅞	106½ 106⅞	430
17 Dec	24½ May	13¼ Jun 13	19⅜ Jan 13	Rheem Manufacturing Co 1		*18 18⅜	18 18	17¾ 17¾	17⅜ 17¾	17¾ 17¾	700
15½ Jan	49 Jun	24¾ Jan 3	39½ Aug 26	Richfield Oil Corp No par		38⅜ 38¾	36⅞ 38½	37⅛ 38⅝	38¼ 39¼	38¾ 39½	33,700
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company No par		16 16	*15¾ 16¼	*15¾ 16¼	*15 16	*15¼ 16¼	100
4⅝ Sep	7⅛ May	x3⅝ Jun 23	5½ Jan 5	Roan Antelope Copper Mines 1		4½ 4½	*4⅜ 4⅝	4½ 4½	4½ 4½	4½ 4½	500
6⅝ Feb	12 July	7¼ Jun 13	10¼ Jan 7	Robertshaw-Fulton Controls com 1		8⅝ 8¾	8½ 8⅝	*8⅜ 8⅝	8⅜ 8½	8⅝ 8⅝	1,200
19⅜ Feb	29½ July	21 Jun 28	25⅛ Jan 3	4¾% conv preferred 25		*23 23¾	*23 23¾	*23 23¾	*23 23¾	*23 23¾	---
-- ---	-- ---	36 Jun 15	42¾ Aug 8	Rohm & Haas Co common 20		*42⅛ 42½	42 42⅛	41¾ 42	41¾ 41⅞	*42 42½	1,400
-- ---	-- ---	96¾ Apr 21	99 Aug 22	4% preferred series A 100		99 99	*98⅜ 99	*98⅜ 99	*98⅜ 99	*98⅝ 99	1,000
-- ---	-- ---	10¼ Jun 13	13¾ Aug 22	Ronson Art Metal Wks Inc 1		13⅜ 13¾	13½ 13⅝	13½ 13½	13⅛ 13½	*13⅛ 13⅜	1,600
17 Mar	27⅞ May	16 Jun 13	18⅞ Feb 3	Royal Typewriter 1		*18 18¼	18 18	17⅞ 17⅞	18 18	*17⅝ 18	700
54 Dec	72 May	39⅝ Apr 25	55¼ Jan 8	Ruberoid Co (The) No par		*49 50	*48½ 50½	48½ 48½	*47¾ 49	49 49	200
8¼ Dec	18¼ Jan	8½ Jan 3	12⅞ Mar 12	Ruppert (Jacob) 5		10¼ 10¼	10¼ 10¼	10¼ 10¼	10¼ 10¼	10 10	900

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16¼ Dec	21¼ Jan	16¼ Jan 3	25⅜ Aug 8	Safeway Stores common 5	STOCK EXCHANGE CLOSED	24¼ 24⅝	24 24½	24 24¼	24 24⅝	24½ 24¾	6,300
107¾ Sep	113 Jun	109⅝ Apr 27	113⅜ Feb 16	5% preferred 100		112¼ 112½	*112⅛ 113	112 112⅛	*112 112¾	*112¼ 112¾	250
39¾ Feb	61⅝ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co 10		43½ 44	43¼ 43¾	43 43	43 43	43¼ 43⅝	2,000
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c No par		9 9⅛	8⅞ 9	8⅞ 9	8¾ 9	8¾ 8¾	3,600
32¾ Feb	48⅞ May	31 Jun 13	42¾ Jan 26	Preferred series A 5% v t c 100		36 36	35¾ 36	35¾ 36	35½ 36	35¾ 35¾	1,900
67 Jan	139½ May	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co 100		*95¼ 100	95½ 95½	95 95	*93 100	*93 100	60
58 Jan	101 Jun	78 Jun 9	91 Jan 19	5% non-cum preferred 100		*88 91	*88¼ 91	*88¼ 91	*85 91	*85 91	---
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common 5		6⅞ 7	6⅞ 7	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	10,600
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A 100		*81 82½	*81 82½	*81 82	*81 82	82 82½	70
8⅜ Feb	15½ Aug	9⅞ Jun 14	12½ Jan 7	Savage Arms Corp 5		10⅞ 10⅞	*10¾ 11	10¾ 10¾	10¾ 10¾	10⅞ 11	1,900
25½ Mar	35⅝ May	22¼ Jun 14	30½ Jan 12	Schenley Industries Inc 1.75		29 29⅜	28 29	28⅜ 28½	28¼ 28⅝	28 28⅜	8,900
39⅜ Mar	51 May	46¼ Jan 6	61 Aug 26	Scott Paper Co common No par		59 59	58⅝ 58⅝	58½ 58¾	59 59	59½ 61	1,800
88 Nov	95 Jan	90 Jun 17	x96 Jan 13	$3.40 preferred No par		*95 96	*94½ 96	*94⅝ 96	95¾ 96	96 96	80
-- ---	-- ---	x103½ July 13	106½ Aug 26	$4 preferred No par		106⅜ 106⅜	*105½ 107	*105½ 107	*105½ 106½	106½ 106½	220
87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd 100		83¼ 83¼	*83 83¾	83¾ 83¾	*83¼ 84	84 84	30
-- ---	-- ---	94½ Jun 30	100 Aug 8	4.30% preferred 100		*99 100	*99½ 100	99½ 99½	99½ 100	*99½ 101	10
12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common 5		13 13⅛	13⅛ 13⅛	13⅛ 13¼	13¼ 13⅜	13¼ 13½	5,500
79 Oct	87 Apr	83 Jan 5	89 Aug 23	3.35% preferred 100		*87¾ 89	89 89	*88 90	*88 90	*89 90	1,200
13⅝ Feb	26½ July	13⅛ Jun 28	18⅞ Jan 7	Seaboard Air Line com v t c No par		*15 15⅛	14½ 15¼	14⅝ 14⅝	14¼ 14¾	14⅜ 14⅜	1,900
44 Feb	62½ Jun	47½ Jun 10	55 Jan 11	5% preferred series A 100		*49⅛ 50	*49⅛ 50½	*48½ 50	49½ 49½	48½ 48½	300
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19¼ Mar 18	Seaboard Finance Co 1		18½ 18⅝	18½ 18½	*18¼ 18½	*18⅜ 18½	18½ 18½	500
35¼ Feb	59½ May	36¼ Feb 7	48 Aug 22	Seaboard Oil Co of Del No par		47¾ 48	47 48	*47 48	*46¾ 47½	47 47	2,600
5 Mar	8⅛ Oct	5¾ Jan 27	9½ Aug 17	Seagrave Corp 5		*9⅛ 9⅜	9 9¼	9 9⅜	9 9¼	9¼ 9¼	800
31¾ Feb	43¼ Nov	33⅞ Jun 13	42⅛ Aug 18	Sears Roebuck & Co No par		41¼ 41½	40¾ 41¼	40¼ 40¾	40⅜ 41	40⅞ 41¼	14,500
9⅝ Dec	12⅞ July	9½ Jun 14	14⅛ Aug 25	Seeger Refrigerator Co 5		13⅛ 13¼	13⅛ 13¼	13¼ 13⅞	13⅞ 14⅛	14 14⅛	6,500
5¼ Dec	8¼ May	4⅛ Jun 14	6½ Jan 7	Selberling Rubber Co 1		*4½ 4⅞	4½ 4½	4½ 4½	4½ 4½	4⅜ 4⅜	1,200
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common 1		7¾ 8⅛	7⅞ 7⅞	7⅞ 8	*8 8¼	8 8⅛	2,900
94 Feb	104 Jan	77 Jun 13	101½ Feb 5	$4.50 preferred No par		*79 82	*79 82	*79 82	*79 82	*79 82	---
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas 1		27½ 27½	26⅞ 27¼	26¼ 26⅞	26⅝ 27	26¾ 27¼	3,900
30 Feb	46⅜ Oct	21⅝ Aug 4	37⅞ Jan 7	Sharon Steel Corp No par		22 22½	*22⅛ 22½	22⅛ 22¼	22⅛ 22⅛	22¼ 22½	3,400
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	31⅜ Aug 19	Sharp & Dohme common No par		31 31	30¾ 31	30¾ 30¾	30⅜ 30⅞	30¾ 31¼	2,900
68 Feb	79 Dec	77 Feb 10	83 May 18	$3.50 conv pref series A No par		82 82	*81½ 83	*81½ 83	*81½ 83	81½ 81½	200
9 Dec	15½ Jan	8¼ Jun 13	10 Mar 11	Shattuck (Frank G) No par		*9 9¼	9¼ 9¼	9⅛ 9⅛	9¼ 9¼	9¼ 9¼	600
12 Mar	14 Oct	11¾ Apr 8	14¾ Feb 10	Sheaffer (W A) Pen Co 1		*13⅛ 13⅞	*13⅛ 13⅞	*13⅛ 13½	*13⅛ 13½	13⅛ 13⅛	100
28¾ Feb	46¾ Jun	30 Jun 13	39¼ Jan 21	Shell Union Oil Corp 15		35½ 36	34½ 35¾	34⅞ 35½	35¼ 35⅞	35⅞ 36	4,800
4⅞ Dec	7¼ Jan	5 Jan 3	6¼ Aug 17	Sheraton Corp of America 1		6¼ 6¼	6 6⅛	*6⅛ 6¼	6⅛ 6⅛	6⅛ 6⅛	2,500

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines 5		2⅝ 2⅝	2¾ 2¾	2¾ 2¾	2¾ 2¾	2⅞ 2⅞	2,400
25 Dec	36 May	22 May 31	27¼ Jan 7	Simmons Co No par		*25 25½	24⅜ 25	x24½ 24½	25 25	*24⅝ 25	300
34 Dec	44 Jan	29 July 1	36¾ Jan 7	Simonds Saw & Steel No par		*30 31¼	30 31½	*29⅞ 31	*29⅞ 30½	*29⅞ 30½	500
15 Feb	32¼ Jun	18⅞ Jun 14	24 Jan 7	Sinclair Oil Corp No par		22⅜ 22½	21¾ 22⅜	21⅝ 22¼	22 22⅜	22 22¼	18,100
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co 15		*103½ 105¾	*103 105	103 103¾	*102½ 104	*103 104	200
18 Feb	25⅛ Oct	16⅝ Jun 20	21¼ Jan 7	Sloss-Sheffield Steel & Iron 20		*19¾ 20½	*19½ 20¼	*19½ 20	*19½ 20	*19½ 20	---
23 Dec	35½ Jun	19 Jun 14	25 Jan 7	Smith (A O) Corp 10		23¾ 23¾	23½ 23½	23 23	23¼ 23½	23½ 23½	1,100
27⅝ Dec	39½ Jun	22¼ Aug 3	31⅝ Jan 24	Smith (A) & Sons Carpet Co com 20		*24½ 25	24½ 24½	24¼ 24¼	25 25	24¾ 24¾	3,200
80 Dec	90 Apr	83⅝ May 21	88½ Feb 3	3½% preferred 100		*83⅝ 85	*83⅝ 85	*83⅝ 85	*83¼ 85	*85⅝ 85	---
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred 100		*98⅛ 99½	*98⅛ 99½	*98⅛ 99½	*98¼ 99½	*98⅛ 99½	---
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters No par		*12¼ 12½	12½ 12¾	12⅜ 12⅜	*12½ 12⅝	12⅜ 12⅜	800
14⅞ Feb	23 Jun	14⅛ Jun 14	17¼ Jan 7	Socony Vacuum Oil Co Inc 15		15¾ 15⅞	15⅝ 15⅞	15⅝ 15¾	15¾ 15⅞	15⅞ 16	21,300
96 Nov	104½ Jun	97½ July 7	100⅝ Jan 24	Solvay American Corp 4% pfd 100		100 100	*99½ 100⅛	99⅝ 99⅝	*99½ 99⅞	99½ 99½	500
3¼ Nov	5 May	3⅜ Jan 3	4⅜ Apr 16	South Amer Gold & Platinum 1		4⅛ 4¼	4⅛ 4¼	4⅛ 4¼	4⅛ 4¼	4⅛ 4¼	7,200
5¾ Mar	8⅝ Oct	7¼ Jan 13	9 Aug 8	South Carolina E & G Co com 4.50		8⅞ 9	8⅞ 9	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	13,100
39 Feb	45½ Aug	40 Mar 1	48¾ Aug 25	5% preferred 50		*47¼ 49	*47½ 49	48 48	48¾ 48¾	*48 50	600
52 Jun	60 Oct	53½ Mar 3	62 Aug 8	5½% conv preferred 50		62 62	*61 62½	61½ 61½	*61¼ 62½	*61¼ 62	200
11¼ Nov	16¾ Jan	11⅝ Jun 14	14⅛ Apr 26	Southeastern Greyhound Lines 5		12⅛ 12⅛	12⅜ 12½	12½ 12½	*12¼ 12¾	*12¼ 12⅝	1,200
36½ Mar	44 Aug	26⅝ Feb 26	39½ Jan 10	South Porto Rico Sugar com No par		37 37	36 36⅝	34 35¼	35½ 35½	35½ 35½	1,700
36 Dec	42½ Jan	36½ Jan 7	45 Aug 16	8% preferred 25		*42¼ 44	*42 44	*42 43¾	*42 43¾	*42 43¾	---
25⅛ Mar	30⅞ July	29⅜ Jan 5	32⅞ May 5	Southern California Edison 25		32½ 32⅝	32⅜ 32⅝	32½ 32⅝	32½ 32⅝	32⅜ 32⅝	4,700
20⅛ Feb	30⅜ July	28¼ Jan 3	34 May 3	Southern Natural Gas Co 7.50		33⅛ 33½	32⅞ 33¼	33 33⅛	x32¼ 33	32⅜ 32⅝	5,900
43½ Feb	62⅜ July	32½ Jun 13	49⅞ Jan 7	Southern Pacific Co No par		40¼ 41	39½ 40⅛	39⅜ 40	x38⅝ 39	38½ 38¾	10,700
33½ Feb	50¼ Jun	25⅛ Jun 14	41 Jan 7	Southern Railway common No par		30⅞ 31⅛	30 30⅝	29¾ 30⅜	30 30¼	30 30¼	5,100
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred 100		*50½ 51½	*49⅝ 51½	50 50	*50⅛ 51	*50 51	100
65½ Dec	73 Jan	59 Jun 27	66½ Feb 9	Mobile & Ohio stock tr ctfs 100		59 59	*59 60	*59 60	*59 60	*59 60	10
12⅜ Dec	20¾ May	10⅛ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc 1		*11 11¼	11 11	11⅛ 11⅛	*11¼ 11½	11⅜ 11½	700
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co No par		4 4¼	4 4⅛	4 4	3⅞ 4	4 4	1,500
4 Dec	8⅞ May	3⅞ July 19	5 Jan 7	Spear & Co common 1		4⅝ 4⅝	*4⅜ 4⅝	4½ 4½	*4¼ 4⅝	*4⅜ 4½	300
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred No par		*69 72	*69 72	*69 72	*69 72	*69 72	---
22 Dec	29⅜ Jan	24 Feb 7	25 Aug 8	Spencer Kellogg & Sons 1		24 24	*23½ 24¾	24 24⅜	*23½ 24½	24½ 24½	400
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The) 1		25⅝ 25¾	25½ 25¾	25½ 25⅝	25¾ 25⅞	25½ 25⅝	3,000
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common 2		7⅞ 8	7¾ 7⅞	7⅝ 7¾	7⅜ 7¾	7⅝ 7¾	3,500
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred No par		67¾ 67¾	67½ 67½	67½ 68	*68 68⅞	*68 68⅞	310
15½ Feb	23⅞ May	13⅛ Jun 28	16¾ Apr 6	Square D Co 5		15⅛ 15⅛	14⅞ 15⅛	15 15⅛	15 15⅛	14⅞ 14⅞	1,100
21⅝ Aug	29¼ Jan	23⅝ Feb 5	30 Aug 10	Squibb (E R) & Sons common 1		28¾ 28¾	x28¾ 28¾	27½ 28¼	28 28	*27½ 27¾	1,100
95 Nov	104 Jan	100 Apr 13	105 Aug 24	$4 preferred No par		*104½ 105	104½ 104½	105 105	105½ 105½	*105 106	90
19⅝ Dec	29½ Jun	17¼ Apr 25	21⅞ Jan 10	Standard Brands Inc com No par		20 20½	19¾ 20¼	19½ 19¾	19¾ 20¼	20¼ 20⅜	8,100
79½ Oct	91½ Jun	82 Jun 13	89½ May 12	$3.50 preferred No par		89 89¼	88⅞ 89	*88⅞ 89¼	88¾ 88⅞	88¼ 88¾	310
17½ Nov	27⅝ May	18⅛ Jan 3	32¼ Aug 19	Standard G & E Co $4 pref No par		31 32	30⅛ 32	30¼ 31⅛	30⅞ 31¾	30⅝ 31¼	19,300
86 Feb	109⅞ Oct	98¼ Jan 3	130¼ Aug 15	$6 prior preferred No par		*127 127¾	*125 126	*124 127½	124 124	*123½ 126	100
97½ Feb	121 Oct	109 Jan 4	145 Aug 16	$7 prior preferred No par		142¾ 143	142 144	141 144	*141⅝ 142⅝	141½ 141⅝	3,100
54½ Jan	73 Jun	55 Jun 13	68⅛ Aug 26	Standard Oil of California No par		67¾ 68	67½ 68	67½ 67¾	67½ 68	68 68⅛	10,700
36⅞ Feb	53 Jun	36⅛ Jun 14	42⅝ Aug 17	Standard Oil of Indiana 25		42 42⅜	42 42¼	41⅞ 42	42 42⅜	42¼ 42⅝	8,700
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74¼ Jan 7	Standard Oil of New Jersey 25		67¾ 68⅜	67½ 68⅜	67½ 67¾	67⅞ 68¼	67⅞ 68¼	18,400
23¾ Nov	35 Jun	20 Jun 13	26½ Jan 7	Standard Oil of Ohio common 10		25½ 25¾	24¾ 25½	24¾ 25⅜	25¼ 25⅜	25⅛ 25⅜	5,200
89 Oct	97¾ Jun	96½ May 9	100½ Aug 18	3¾% preferred series A 100		*100 100⅞	*100 100⅞	*100 100⅞	*100¼ 100⅞	100¼ 100¼	100
11¼ Feb	15⅜ Oct	12 Jun 14	16½ Aug 8	Standard Steel Spring common 1		15⅝ 15¾	15⅜ 15½	15⅛ 15¼	15⅛ 15⅛	15⅛ 15¼	3,500
38 Feb	43½ May	40 Jun 7	44 Jan 24	4% convertible preferred 50		*41 42	*41 42	41 41	*40¼ 41½	*40¼ 41½	100
36½ Nov	41½ May	x27 Jun 15	38½ Jan 7	Starrett Co (The) L S No par		*30 31	*29½ 31	*29⅝ 31	*30½ 31	*30½ 31	---
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc 1		11½ 11½	11½ 11½	*11⅛ 11½	x11½ 11½	11 11	600
32½ Mar	39¼ Jun	35⅜ Jan 3	41½ Aug 2	Sterling Drug Inc common 5		39¼ 40¼	38½ 39½	38½ 39	38¾ 39¼	38¼ 38⅝	4,000
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred 100		*99 100	*98½ 100	*98¾ 100	*98¾ 100	*98¾ 100	---
23½ Dec	36¼ May	24¼ Jan 3	31 Aug 17	Stevens (J P) & Co Inc 15		30 30⅜	29¾ 30¼	29¾ 30	29¾ 30	30¼ 30⅜	2,500
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp 5		11¾ 12⅛	11⅜ 11⅝	11¼ 11⅝	11⅝ 11⅝	11¾ 11¾	1,100
9⅛ Dec	18 Jan	9⅛ Jan 3	13⅛ Aug 2	Stokley-Van Camp Inc common 1		12¼ 12⅜	12⅜ 12½	12⅜ 12⅜	12⅜ 12⅞	12⅜ 12⅜	5,500
15 Dec	20 Jan	15¼ Jan 4	17½ July 29	5% prior preference 20		17¼ 17¼	*17 17½	*17 17½	*17 17¼	17¼ 17¼	200
11¾ Jan	18⅛ July	12½ Feb 25	17⅛ May 17	Stone & Webster No par		16⅜ 16½	16⅛ 16⅜	16⅛ 16¼	15⅞ 16⅛	15¾ 16	5,000
16⅛ Mar	29¼ Jun	16½ Feb 10	24 Aug 8	Studebaker Corp 1		22½ 23	21¾ 22¾	21¾ 22¼	22 22¼	22⅛ 22⅜	20,100
-- ---	-- ---	28½ Jun 13	37 Aug 19	Sunbeam Corp No par		*36¼ 37¾	*36¼ 37	36 36	36 36	*36 37	500
6½ Nov	11⅛ Jan	6½ Feb 7	7¾ July 27	Sun Chemical Corp common 1		7½ 7½	7½ 7⅝	7½ 7½	*7⅜ 7½	7¼ 7⅜	1,500
91⅛ Dec	98½ May	90 Jan 8	94½ July 20	$4.50 series A preferred No par		94 94	94 94	*94 95½	*94 95½	*94½ 96	80
50½ Mar	70⅞ Nov	52⅛ Feb 10	61 Apr 13	Sun Oil Co common No par		57½ 58	x58 58	57¾ 58	58 58	*58 58½	2,000
113½ Jan	120 July	117 Jan 17	120 July 6	Class A 4½% pfd 100		*118¼ 119	118¼ 118¼	*118¼ 120	*118¼ 120	119 119	70
9⅛ Feb	15⅝ May	9 Jun 14	11⅜ Jan 8	Sunray Oil Corp common 1		10¼ 10½	10¼ 10½	10¼ 10⅜	10⅜ 10½	10⅜ 10½	9,600
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A 25		*16 16¼	*16 16¼	16¼ 16¼	*16¼ 16¾	*16¼ 16¾	1,300
18⅞ Dec	26½ Jun	16¾ Jun 13	19⅝ Jan 7	4½% preferred series B 25		19¼ 19½	19¼ 19⅜	*19⅛ 19¼	19⅛ 19⅜	19¼ 19¼	1,800
24¾ Mar	43 July	36¼ Feb 14	49¾ July 13	Sunshine Biscuits Inc 12.50		49 49	49 49⅜	*48½ 49½	48½ 49	49 49¼	1,000

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
9 Dec	11⅝ Mar	7⅝ Mar 25	10⅝ Apr 14	Sunshine Mining Co 10c		9½ 9¾	9⅜ 9⅝	9⅜ 9½	9½ 9¾	9¾ 10⅛	6,500
140 Mar	235 Jun	127 Jun 15	168 Jan 11	Superior Oil of California 25		155 155	155 155	*151 155	*151 155	151 155	400
13⅝ Dec	19⅞ Jun	9⅜ July 11	14¾ Jan 12	Superior Steel Corp 50		10 10⅛	*9¾ 9⅞	*9½ 9⅞	*9⅝ 9⅞	*9¾ 10	300
31 Dec	44½ Jun	30⅜ Jun 17	36 Jan 7	Sutherland Paper Co 10		34 34	34 34	*33½ 34	*32½ 33¾	*32⅝ 33¾	400
8¼ Nov	16⅝ Jan	7¼ Feb 25	9⅝ Apr 26	Sweets Co of America (The) 4.16⅔		8⅛ 8¼	*8¼ 8¾	8 8¼	8 8	*7¾ 8½	1,100
28⅛ Dec	36⅞ Jan	27⅝ Jun 14	32½ Jan 25	Swift & Co 25		29⅝ 29¾	29¾ 29⅞	29½ 29¾	29¾ 29⅞	30 30	1,800
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd		9¾ 9⅞	10 10½	10¼ 11	10⅝ 10⅞	10⅝ 10¾	20,000
17⅛ Feb	26 Jun	17⅛ Aug 5	24½ Jan 7	Sylvania Elec Prod Inc com No par		17⅝ 17⅞	17⅛ 17¾	17⅛ 17¾	17½ 18¼	18 18¼	7,600
79 Dec	91 Aug	77¼ July 13	89 Mar 2	$4 preferred No par		80 80¾	*79½ 80¾	*79½ 80¾	*79½ 80½	*79½ 80½	190
4¾ Mar	7⅜ May	3⅝ Jun 14	5¼ Jan 7	Symington Gould Corp 1		4⅜ 4½	4¼ 4⅜	4¼ 4¼	4¼ 4¼	4¼ 4⅜	700
				T							
9¼ Mar	11¾ May	9⅞ Jun 14	11⅛ Aug 18	Talcott Inc (James) 9		11 11	11 11	*10⅞ 11¼	*10⅞ 11¼	*11 11¼	300
3¾ Dec	5⅝ Jun	2¾ Jun 6	4¼ Jan 7	Telautograph Corp 5		*3⅜ 3¾	*3⅜ 3¾	*3½ 3¾	*3½ 3¾	3½ 3½	100
14⅞ Mar	19⅞ May	13¾ Jun 14	17¼ Aug 11	Tennessee Corp 5		16¼ 16⅜	16⅜ 16⅝	16⅝ 16⅝	*16⅜ 16⅞	16½ 16½	500
52 Nov	67 Jun	48⅝ Jun 13	59¼ Aug 18	Texas Co 25		58⅛ 58½	58 58½	57⅞ 58⅜	58¼ 58½	58½ 58¾	11,700
15¼ Nov	25½ May	11¼ Jun 14	17⅞ Jan 7	Texas Gulf Producing Co 10		16⅛ 16⅜	15¾ 16⅛	15⅝ 16⅛	16⅛ 16¼	15⅞ 16¼	5,300
47 Feb	71¼ July	56 Jun 14	65⅞ Aug 18	Texas Gulf Sulphur No par		64½ 65⅛	65 65⅛	65 65⅜	65 65¼	65 65⅛	3,200
19 Nov	25 Oct	16⅛ Jan 14	23⅞ Jan 7	Texas Pacific Coal & Oil 10		20 20⅜	19⅞ 20⅜	19⅞ 20⅛	20¼ 20⅞	20½ 21½	11,800
29 Feb	48½ May	33½ Feb 7	48 Apr 25	Texas Pacific Land Trust— Sub share ctfs 1		41½ 41½	39¾ 40½	39⅞ 40½	*40⅝ 41	41¼ 42⅞	7,600
45⅜ Dec	65¾ May	36 Jun 16	46 Jan 3	Texas & Pacific Ry Co 100		*42¼ 43	42¼ 42¼	41¾ 41¾	*40½ 41½	40 40	300
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common 50c		10 10⅛	9⅞ 10	*9¾ 10	9⅞ 10⅛	10 10½	5,700
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred No par		*14¼ 14¾	14¼ 14¼	*14¼ 14½	*14¼ 14½	*14¼ 14½	400
5¼ Dec	14⅛ Jan	4¾ Mar 21	7⅜ Aug 4	Thatcher Glass Mfg Co common 5		6⅝ 6¾	6½ 6⅝	6¾ 6¾	6½ 6½	6⅝ 6⅝	1,400
25¼ Dec	46¼ Jan	25½ Apr 19	32¼ Aug 5	$2.40 conv preference No par		30¾ 30¾	30¼ 30¾	*29⅝ 30½	30 30¾	31¼ 31¼	480
12⅜ Apr	15½ May	12⅝ Jun 23	13½ Aug 12	The Fair No par		*13⅜ 14	*13⅜ 14	*13⅜ 14¼	*13⅜ 14	*13⅜ 14	---
5¼ Dec	10¾ May	4⅜ Jun 17	6⅝ Jan 19	Thermoid Co common 1		5½ 5½	5¼ 5½	*5¼ 5½	5¼ 5¼	5⅛ 5¼	1,200
34⅜ Dec	47⅛ Jan	35 Mar 2	x39⅝ July 18	$2.50 conv preferred 50	STOCK EXCHANGE CLOSED	38 38	*38 38¾	38 38	*38 38⅜	*38 38¾	50
6½ Dec	13⅛ Apr	1⅝ Jun 20	7½ Jan 8	Third Avenue Transit Corp No par		*3 3½	*3 3½	*3 3¼	*3 3½	3 3	100
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thomas Steel Co (The) 1		*17¼ 17⅝	17 17	17 17	*16¾ 17¼	17 17	400
7⅞ Oct	10½ Jan	7¾ July 27	9 Mar 9	Thompson (J R) 15		*7¾ 8⅛	*7¾ 8⅛	*7¾ 8⅛	*7¾ 8	7¾ 7¾	300
39¾ Feb	59½ May	34½ Jun 15	45⅝ Jan 7	Thompson Products com No par		41¼ 41¼	41 41	40½ 40½	41 41	*40 41¼	400
85 Feb	95¼ Jun	84½ Apr 14	90½ Aug 2	4% preferred 100		*90 91½	*90 91½	90½ 90½	*89½ 90½	*89½ 90½	100
1¾ Mar	4¼ Jan	2¼ May 23	4⅛ Aug 15	Thompson-Starrett Co com No par		*3⅝ 4	3¾ 3¾	*3¾ 3⅞	3⅞ 3⅞	3¾ 3¾	500
19⅝ Mar	31¼ Nov	23½ May 19	35½ Aug 12	$3.50 preference No par		*34 35⅜	33½ 33½	*32⅝ 34	*32⅞ 34¼	*32⅝ 33⅝	100
19⅛ Feb	32½ Jun	19⅝ Jun 14	25½ Jan 21	Tide Water Associated Oil com 10		23⅜ 23½	22⅝ 23½	22⅞ 22⅞	22¾ 23⅛	22¾ 23	9,300
95½ Jan	104⅞ July	102¾ May 3	105¾ Jun 1	$3.75 preferred No par		104¾ 104⅞	105 105	105 105	*105 105½	105 105	130
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken-Detroit Axle 5		16½ 16⅞	16¼ 16¾	16 16¼	*16 16¼	16 16⅛	3,800
40 Dec	55 May	37⅝ Jun 1	43¼ Mar 30	Timken Roller Bearing No par		39⅝ 40¼	39½ 39¾	39⅛ 39½	39⅛ 39⅜	39 39⅛	3,000
10 Dec	13½ Jan	10 Jan 19	12 Mar 9	Transamerica Corp 2		11 11⅛	11 11	11 11	11 11	10¾ 10⅞	3,200
9⅝ Nov	22⅜ Mar	10 Jan 4	16¼ Aug 10	Transcont'l & Western Air Inc 5		15⅞ 16⅛	15⅝ 15¾	15⅛ 15½	15 15¼	15 15	7,500
15¼ Nov	23¾ Apr	11½ Jun 13	16⅞ Feb 4	Transue & Williams Steel No par		13 13	*12⅝ 13½	*12⅝ 13¼	*12⅝ 13¼	*12⅝ 13¼	100
5¼ Feb	10⅞ May	6¼ Feb 11	8⅛ Aug 18	Tri-Continental Corp common 1		7¾ 8	7½ 7¾	7⅜ 7⅝	7½ 7¾	7⅝ 7¾	12,600
96 Nov	107½ July	98½ Feb 10	103 Jun 13	$6 preferred No par		*101½ 102	101⅝ 101⅝	101⅝ 102⅛	101⅝ 102	*101⅝ 102	240
12¼ Mar	19½ Aug	9⅞ Jun 13	15⅛ Jan 13	Truax-Traer Coal Co 5		10⅛ 10⅝	10¼ 10½	10 10½	10 10¼	x9⅞ 10	11,500
17¾ July	25⅝ Mar	19⅛ Jan 3	24¼ May 16	20th Century Fox Film com No par		21⅞ 22	22 22¼	22 22¼	22⅛ 22¼	22⅛ 22½	8,200
31⅜ Dec	36½ Jan	32½ Jan 6	36¾ Aug 8	$1.50 conv preferred No par		*35⅞ 36¼	36 36	35¾ 35¾	*35¾ 36½	*36 36½	300
92 Jan	100⅝ Jun	98½ Jan 13	102¼ Aug 12	$4.50 prior preferred No par		*101 102	*101 102	*101 102	*101 102	*101 102	---
4⅝ Dec	8⅜ May	4⅞ Jan 3	7¾ Mar 14	Twin City Rap Transit com No par		7 7	7 7	7 7	7 7	7 7	4,400
24 Jun	32½ Jan	24 Jun 20	29¾ Mar 14	5% conv prior preferred 50		*27⅜ 27½	27¼ 27⅜	*27 27⅞	*27 27⅞	27¾ 27¾	70
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co 1		*5⅛ 5½	*5⅛ 5⅜	*5⅜ 5½	5⅜ 5⅜	*5⅛ 5½	100
				U							
9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The) 1		8⅜ 8½	8⅜ 8⅜	8⅜ 8⅜	8½ 8½	8½ 8¾	1,800
39 Dec	59¼ Jun	39½ Jun 17	46 Jan 12	Underwood Corp No par		x44 44	44½ 44½	44 44	44 44⅛	44⅜ 45	1,200
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co 5		*12⅛ 12½	*12⅛ 12½	*12⅛ 12½	12⅜ 12⅜	12⅛ 12⅜	400
27⅝ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp No par		25¼ 25¼	24¾ 24⅞	23½ 24½	23⅞ 24⅛	23⅞ 23⅞	2,800
37⅛ Nov	43¼ Nov	33⅜ Jun 13	42 Jan 7	Union Carbide & Carbon No par		39⅝ 40¼	39 39⅝	39 39⅜	38⅞ 39¼	38⅞ 39¼	13,200
103 Oct	110 Jun	107 Jan 6	111½ Aug 8	Un El Co of Mo pfd $4.50 ser No par		*111 111½	111½ 111½	*111 112	*111 112	111 111	80
91 Feb	98 Jun	94 Jan 13	94 Jan 13	Preferred $3.70 series No par		*93½ 97	*93½ 97	*93½ 97	*93½ 97	*93½ 97	---
80 Nov	90 Jan	86⅛ Jan 7	94 Aug 5	Preferred $3.50 series No par		*93 94	*93 94	93 93	*93 94	*93 94	10
21½ Feb	38⅞ July	25⅛ Jun 13	31⅞ Apr 5	Union Oil of California 25		31¼ 31⅝	31 31¼	30⅞ 31⅝	31¼ 31¾	31¼ 31⅝	7,100
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com 50		82 82	81 82	81¼ 81½	81½ 81½	80½ 81¼	2,200
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred 50		51¾ 51¾	51½ 51½	51¼ 51½	*51¼ 51¾	51¼ 51½	700
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co No par		35¼ 35¼	35 35	34⅞ 34⅞	34¾ 34¾	35 35	600

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 20 $ per share	Monday Aug. 22 $ per share	Tuesday Aug. 23 $ per share	Wednesday Aug. 24 $ per share	Thursday Aug. 25 $ per share	Friday Aug. 26 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
22⅛ Dec	30⅝ May	20⅛ July 15	26⅞ Mar 30	United Aircraft Corp common 5		22⅛ 22⅛	21¼ 22⅛	21¼ 21¾	21⅝ 22	21⅜ 21⅞	3,100
103¼ Nov	110¾ Jun	104¼ Jun 14	109 Mar 24	5% convertible preferred 100		*106 106½	*106 108	*106 108	*106 108	*106⅛ 106¾	---
9⅝ Nov	19¼ Apr	10¼ Jun 13	14⅜ Mar 29	United Air Lines Inc common 10		12⅞ 13¼	12¾ 12⅞	12⅝ 12¾	12⅝ 13	12¾ 12⅞	6,800
57½ Nov	90½ Mar	61⅝ Jan 3	77 Aug 8	4½% preferred 100		*74⅜ 76¼	*74⅜ 75½	*74⅜ 76	74⅜ 74⅜	*73 75	100
19 Jan	23¼ Oct	19½ Feb 16	24½ Aug 11	United Biscuit of Amer No par		24⅛ 24⅛	24 24⅛	24 24	24 24¼	24⅛ 24⅛	1,000
-- ---	-- ---	103 Jun 27	105 Aug 16	$4.50 preferred No par		104½ 104½	*104 104½	*104 104½	104 104	*104 104½	140
6¼ Dec	15¼ Jan	4⅜ Jun 28	7⅜ Jan 12	United Board & Carton Corp 10		6 6	5¾ 5¾	*5⅝ 6	*5¾ 6⅛	6 6	300
27⅝ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co No par		33¼ 33¼	32¾ 32¾	32¾ 32¾	*32⅞ 33½	33⅛ 33¼	1,600
29 Feb	36 July	29⅝ Jan 3	33¾ Mar 17	United-Carr Fastener Corp No par		*33½ 35	*33 34½	*33 34½	*33 34½	*33 34½	---
2⅝ Nov	5⅛ July	2¼ Jun 13	3½ Apr 6	Unite Cig-Whelan Stores com 30c		2⅞ 3	2¾ 2⅞	2¾ 2¾	2¾ 2⅞	2⅞ 2⅞	3,700
41 Dec	55 Jan	40¼ Jun 13	45⅜ Aug 19	$3.50 convertible preferred 100		45¼ 45¼	45¼ 45¼	*45¼ 46	*45¼ 45½	45¼ 45¼	100
2⅛ Feb	3⅞ May	2¼ Jan 3	4⅛ Aug 17	United Corp (The) 1		4 4⅛	4 4⅛	3⅞ 4	4 4⅛	4 4	80,200
4½ Feb	9 May	3¾ Jun 24	7⅝ Aug 19	United Dyewood Corp common 1		7 7¼	7 7	7 7⅜	7⅛ 7⅛	7¼ 7¼	1,800
60 Dec	82½ Apr	45 Jun 22	65 Jan 7	7% preferred 100		61 61	57 57	57 57	58 58	57 57	80
16¾ Feb	28½ Jun	14⅛ Aug 2	22⅜ Jan 3	United Electric Coal Cos 5		x15½ 15⅝	15⅜ 15⅝	*15¾ 16	16 16	*15⅞ 16	800
37½ Jan	46¾ Jun	34⅝ Jun 22	40 Aug 17	United Engineering & Foundry 5		*39¼ 40	*39¾ 40	39½ 39½	*39⅛ 40	39¼ 39¼	200
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co No par		50¼ 51	50½ 51	51 51⅜	50¾ 51¼	51 51½	10,300
-- ---	-- ---	16 July 6	18¼ Aug 8	United Gas Corp 10		17 17¼	16¾ 17⅛	16¾ 17⅛	17⅛ 17⅜	16⅞ 17	25,200
18¾ Dec	23 May	18⅞ Feb 24	22¾ Aug 25	United Gas Improvement Co 13½		22⅜ 22⅜	22¼ 22⅜	22¼ 22½	22½ 22¾	22½ 22½	4,000
11½ Dec	21½ May	9¾ Mar 23	13 July 26	United Merch & Mfrs Inc 1		12⅝ 12⅞	12¼ 12⅝	12⅜ 12½	12½ 12½	12⅜ 12½	5,700
-- ---	-- ---	19⅛ Jun 6	24½ Apr 13	United Paramount Theatres wi 1		*20½ 23	*21 23	*21 23	*21 23	*21 23	---
-- ---	-- ---	19 Jun 20	23⅞ Apr 18	Certificates of interest w i 1	STOCK EXCHANGE CLOSED	*20½ 23	*21 23	*20½ 23	*20½ 23	*20½ 23	---
16¾ Feb	32⅞ May	18¾ Feb 11	25 Aug 8	U S & Foreign Securities No par		24⅜ 24⅝	23½ 24⅜	23¼ 23⅝	23⅝ 23¾	23¾ 24	9,800
89 Feb	101 Jun	94 Mar 7	100 May 17	$4.50 1st preferred No par		*96½ 97½	*96 97½	*96 97½	*96 97½	97 97	40
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co No par		13⅞ 14	*14 14¾	*14 14⅞	14 14	*14 14¾	300
92½ Feb	113¾ Jun	x89¼ Jun 13	104½ Jan 20	U S Gypsum Co common 20		95½ 96½	94⅞ 95½	95 95⅛	94 94¾	93½ 94	4,500
166½ Nov	179 Jun	175 Jan 10	183½ May 12	7% preferred 100		*182 184	*182 184	*182 184	*182 184	*182½ 184	---
8 Dec	17¼ May	6⅝ Jun 6	8⅞ Jan 24	U S Hoffman Machinery com 5		8 8⅛	8 8	8⅛ 8⅛	*7¾ 8⅛	8 8	700
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred 100		*43½ 45½	*43½ 45½	*44 45½	*43½ 45½	*43½ 45½	---
19¼ Dec	42¾ Jan	17⅞ Apr 28	24½ Aug 18	U S Industrial Chemicals No par		23⅝ 24	23 23¼	22½ 23½	23½ 23½	*22⅞ 23⅜	1,600
4½ Dec	8⅝ Jan	3⅝ Jun 13	5¼ Jan 14	U S Leather Co common No par		*4 4⅜	4 4	*4 4¼	*4 4½	*4 4⅜	100
17⅜ Dec	36 Jan	15½ Jun 13	21 Jan 21	Partic & conv class A No par		19 19	18¾ 18¾	18½ 19	*18¾ 19½	18¾ 18¾	800
11½ Sep	21¼ Jan	11¾ Jan 3	16⅛ May 18	U S Lines Co common 1		15⅞ 16	15¾ 15⅞	x15 15⅜	15 15⅛	15 15⅛	3,800
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred 10		*7½ 8⅜	*7½ 8⅜	*7½ 8⅜	*7½ 8⅜	*7½ 8	---
39½ Feb	53¼ July	38 Jun 13	49½ Jan 28	U S Pipe & Foundry Co 20		45¾ 45¾	45 45½	44¾ 44¾	45⅛ 45⅛	45¾ 45¾	1,500
49 Jan	58 July	52½ Jan 12	61¾ Aug 18	U S Playing Card Co 10		*60⅞ 61¾	60⅞ 60⅞	*60½ 61¾	*60½ 61¾	*60½ 61¾	100
22⅛ Dec	37⅜ May	19⅝ May 3	25¾ Mar 8	U S Plywood Corp common 1		24⅞ 25	24⅛ 24⅞	24¼ 24¼	24⅛ 24¾	24⅜ 24¾	2,400
86 Dec	94 May	82 Apr 29	92 Aug 11	3¾% pfd series A 100		92 92	*90 92	*90 92	*90 92	*90 92	200
37⅞ Dec	49⅝ May	31¾ Aug 12	43 Jan 26	U S Rubber Co common 10		33⅛ 33½	32⅝ 33	32½ 33	33 33¼	33 33½	8,300
121 Dec	137⅞ Jan	112¼ Jun 13	133 Jan 21	8% non-cum 1st preferred 100		118¾ 119¾	119¼ 119½	119¼ 120	120¼ 120½	120¼ 120¼	510
37¼ Nov	58⅛ Jun	36⅛ Jun 28	46½ Apr 18	U S Smelting Ref & Min com 50		40⅛ 40⅛	40 40⅛	*39½ 39⅞	39 39¼	*38¼ 39	600
63½ Dec	72 Apr	64¾ Jan 13	72 Mar 17	7% preferred 50		70 70¼	*70 72	70 70	*69 72	*69 71⅛	600
-- ---	-- ---	20¼ Jun 13	24¼ May 14	U S Steel Corp common No par		22⅝ 22⅞	22 22⅝	22⅛ 22½	22⅜ 22⅝	22⅜ 22⅝	38,300
129½ Mar	140⅝ Jun	129¾ Jun 8	140½ Jan 26	7% preferred 100		134 134	134⅜ 134¾	134 134	134 134	134½ 135	1,400
17½ Feb	19⅞ Jan	18½ Jan 4	21⅞ May 19	U S Tobacco Co com No par		*20¾ 20⅞	20⅝ 20¾	20¾ 20⅞	20⅝ 21	20½ 20⅝	3,000
37 Nov	42⅝ May	38¾ Jan 3	44 Aug 25	7% non-cum preferred 25		*42¾ 43½	43½ 43½	*43½ 44	44 44	*43½ 45	20
4½ Mar	6½ May	4¼ Feb 24	5½ Aug 12	United Stockyards Corp 1		5 5	5 5	*4⅞ 5	4⅞ 4⅞	*4⅞ 5	1,000
8⅝ Dec	12⅜ May	8½ Jun 14	10½ Mar 30	United Stores $4.20 non-c 2d pfd 5		10 10	9½ 9⅞	9⅝ 10	*9⅝ 9⅝	*9½ 9⅞	1,800
85½ Dec	98½ Jun	80 Apr 29	87 Aug 5	$6 conv preferred No par		*84½ 86¾	*85 86¾	85 85	*84⅛ 86½	*84⅛ 86½	100
2⅞ Dec	6¼ Jan	2¾ Jun 29	4 Jan 8	United Wall Paper Inc common 2		3⅞ 4	3¾ 3⅞	3¾ 3⅞	3⅝ 3⅝	3¾ 3⅞	3,300
22 Dec	34 Jan	21 Feb 8	25¼ Aug 19	4% conv preferred 50		*24 25½	*23½ 25	*23¾ 25	*23½ 25	*23½ 25	---
16 Feb	20 Jun	12½ Jun 14	17½ Jan 7	Universal-Cyclops Steel Corp 1		*14¼ 14½	14 14⅜	*13⅝ 14	13⅞ 13⅞	*13⅝ 14	300
4 Mar	10⅜ Jun	3¾ Feb 25	7¾ Aug 12	Universal Laboratories Inc 1		7 7½	7⅛ 7⅜	7⅛ 7⅛	7 7⅛	7 7⅛	6,100
19 Feb	23½ Jun	19¾ Jan 17	24 Aug 24	Universal Leaf Tobacco com No par		23½ 23¾	*23⅝ 24	24 24	*23¾ 24½	*23¾ 24½	300
150 Feb	170 May	156 Mar 5	170 Jun 14	8% preferred 100		*165 167	*165 167	*165 167	167 167	*167 170	10
7¼ Dec	15½ May	7 Feb 10	10¼ May 18	Universal Pictures Co Inc com 1		*8⅝ 8⅞	8⅝ 8¾	8⅝ 8¾	8¾ 8⅞	8⅝ 8¾	2,700
42 Dec	70 May	43½ Jan 3	56 July 29	4¼% preferred 100		55¼ 55½	*55¼ 56	56 56	*55½ 56½	56 56	130
				V							
14½ Feb	27¾ Oct	17 Jun 28	25½ Apr 25	Vanadium Corp of America No par		18¼ 18¼	18 18	18⅛ 18⅛	18⅛ 18⅛	*18 18¾	600
9⅝ Dec	15½ May	8⅝ Aug 8	11⅞ May 13	Van Norman Co 2.50		9⅛ 9⅜	9⅛ 9⅛	9⅛ 9⅛	9⅜ 9⅜	*9 9½	500
21¾ Feb	26⅞ May	20⅛ Jun 14	24⅝ Aug 19	Van Raalte Co Inc 10		23½ 23½	24 24	*23¼ 24	24 24	*23¼ 24	300

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 20	Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
12¼ July	15½ May	10 Feb 16	13¼ Jan 6	Vertientes-Camaguey Sugar Co	6½		11⅞ 11⅞	11⅝ 11⅞	11⅞ 11⅞	*11⅞ 12	12 12	2,800
19½ Dec	29½ Jan	20 Jan 3	23¼ Aug 3	Vick Chemical Co	2.50		22⅜ 22⅜	21⅝ 22¼	22 22	22 22	21⅞ 21⅞	1,100
85½ Dec	94 May	85½ Mar 5	89 Feb 10	Vicks Shreve & Pacific Ry com	100		*85 90	*85 90	*85 90	*85 90	*85 90	---
86 Feb	95 Jun	85½ Jan 5	90 Feb 1	5% non-cum preferred	100		*89 92	*89 92	*89 92	*87 92	*89 92	---
32½ Dec	48⅛ Jun	33¼ Jun 17	38⅛ Jan 26	Victor Chemical Works common	5		36 36	*35¼ 36	35¼ 35¼	36⅜ 36⅜	36¾ 36¾	700
85 Oct	96¾ Apr	91 Jan 7	98 Aug 8	3½% preferred	100		*97 98⅞	*97 98½	*97 98½	*97 98½	98 98	30
7⅛ Mar	14⅞ July	5 Jun 6	11¼ Jan 21	Va-Carolina Chemical com	No par		7 7	6⅝ 6¾	6⅝ 6¾	6⅞ 6⅞	*6⅝ 6¾	900
93 Feb	124⅞ July	82½ Jun 17	118 Jan 21	6% div partic preferred	100		*88½ 90	*88½ 90	*88½ 90	*88½ 90	88½ 88½	200
14⅝ Nov	18¾ May	15½ Jan 3	17¾ Aug 18	Virginia Elec & Pwr Co com	10		17½ 17¾	17½ 17⅝	17⅜ 17½	17½ 17⅝	17⅜ 17½	15,500
109 Jan	117½ Jun	113⅝ Jun 29	118 Feb 14	$5 preferred	100		115¼ 115½	*115⅛ 115½	*115⅛ 115½	115½ 115⅞	116 116½	110
15¼ Dec	23 Jun	14¾ Jan 3	23½ July 14	Va Iron Coal & Coke 4% pfd	25		*17½ 18½	*17½ 18½	*17½ 18½	18½ 18½	*17½ 19	200
28¼ Dec	38½ May	27 July 18	32½ Jan 12	Virginian Ry Co common	25		28 28⅜	28 28	*28 28½	*28 28½	*28 28½	300
29⅝ Nov	34½ May	29⅝ July 27	33½ Apr 6	6% preferred	25		30½ 30½	30¼ 30¼	30½ 30½	30¼ 30¼	30 30⅛	1,300
24⅞ Dec	39¼ Apr	25½ Jun 14	31 Mar 9	Visking Corp (The)	5		30½ 30½	30¼ 30¼	30⅜ 30½	30½ 30½	*30¼ 30¾	500
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common	20		28 28	*27¼ 28½	27½ 27½	*27¼ 28	*27¼ 28	40
29 Apr	32¾ Jan	30 Mar 15	32 Apr 26	7% preferred	20		*31 32	*31 32	*30½ 32	*30½ 32	*30½ 32	---
				W								
57½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred	100		*46 47¾	46 46	*45 46¾	45½ 45½	*45⅛ 46	200
12¼ Dec	15½ Jan	12 Jun 30	14¼ Apr 9	Waldorf System	No par		*13⅝ 14¼	*13⅝ 14	*13⅝ 14¼	14 14	*13¾ 14¼	100
28 Dec	35⅞ Jun	25¾ Jun 13	31 Aug 11	Walgreen Co common	No par		*28¾ 29¾	29¼ 29¼	29 29	29¼ 29¼	*29¼ 30	500
100¼ Apr	105 Aug	101 May 19	105 Jan 8	4% preferred	100		*103 105	*103 104	*102½ 103½	*102½ 103½	*102½ 103½	---
x18⅝ Mar	27⅜ May	21¼ Jun 1	25⅝ Aug 19	Walker (Hiram) G & W	No par		25⅛ 25⅝	25¼ 25⅜	25¼ 25⅜	25⅜ 25½	25⅜ 25⅝	5,600
8⅝ Feb	13½ May	6¾ Jun 29	9¾ Jan 7	Walworth Co	No par		8 8	7⅞ 7⅞	7¾ 7¾	7¾ 7¾	7¾ 7¾	1,100
10½ Mar	16⅞ July	x12 Jun 14	15¼ Jan 21	Ward Baking Co common	1		14¼ 14⅝	14⅛ 14⅜	14⅛ 14¼	14½ 14½	*14¼ 14⅝	1,000
x83⅛ Mar	101 Jun	x87½ Jun 14	94½ Aug 25	5½% preferred	100		*93½ 94½	*93½ 94½	*93½ 94½	94½ 94½	*94 94¾	100
9¼ Nov	14 May	9⅝ Jan 3	12½ May 4	Warner Bros Pictures	5		10⅝ 10¾	10⅝ 10¾	10½ 10⅝	10½ 10⅞	10⅝ 10¾	9,800
22 Nov	32 Jan	18¾ Jun 22	25½ Feb 1	Warren Foundry & Pipe	No par		19¾ 20¼	20 20	19¾ 19¾	*19 20	*19¼ 20¼	200
x19½ Nov	34¾ May	14 Jun 14	22⅞ Jan 7	Warren Petroleum Corp	3		17⅝ 17⅞	17⅜ 18	17½ 17½	17⅜ 17⅞	18⅛ 18⅛	3,800
20¼ Jan	27⅛ Aug	23⅛ Jun 27	25 Jan 11	Washington Gas Light Co	No par		24¼ 24¼	*23¾ 24½	*23¾ 24½	23¾ 23¾	*23½ 24	300
12½ Dec	20¾ May	11¾ Jun 14	14 Jan 24	Waukesha Motor Co	5		13¾ 13¾	13½ 13⅝	13⅛ 13⅛	13½ 13½	*13⅜ 13¾	1,300
16½ Dec	22 Sep	16⅛ Feb 10	18½ Aug 9	Wayne Knitting Mills	5		18⅛ 18⅛	*17¾ 18⅛	17¾ 17¾	*17⅜ 18	*17⅜ 18	200
13 Dec	30½ Jan	11¾ Apr 21	15¾ Jan 25	Wayne Pump Co	1		13¾ 13¾	13½ 13½	13 13¼	*13 13½	13½ 13½	500
3⅝ Dec	6¾ May	3¾ Jan 3	5¾ July 15	Webster Tobacco Inc	5		5⅜ 5⅜	5⅜ 5⅜	5¼ 5¼	5¼ 5¼	*5¼ 5⅜	600
26 Sep	34½ Aug	x19¼ Jun 13	27⅜ Jan 7	Wesson Oil & Snowdrift com	2.50		23⅛ 23⅝	23 23¼	22¾ 23	22¾ 23½	22¾ 23¾	2,600
x80 Nov	86½ Jan	78 July 13	84⅛ Jan 24	$4 conv preferred	No par		80½ 80½	80½ 80½	80½ 80½	81½ 81½	80¾ 80⅞	240
19½ Mar	26⅜ May	16⅝ Jun 14	23⅛ Jan 21	West Indies Sugar Corp	1		20¼ 20¾	20 20¼	20 20½	20⅛ 20⅜	20⅜ 20⅜	3,300
13½ Feb	19¾ July	14¾ Jan 3	24⅝ Aug 10	West Penn Elec Co com	No par		23⅝ 23⅞	23½ 23¾	23⅜ 23½	23⅜ 23½	23¼ 23½	26,200
104½ Mar	114 Jun	108½ Mar 22	117 Aug 26	Class A	No par		115⅝ 116¼	115⅜ 115⅝	115¾ 116	116 116⅛	116¼ 117	570
x113¼ Apr	119½ Jun	113½ Feb 25	117½ July 11	7% preferred	100		115½ 115⅞	115⅜ 115¾	115½ 116	116 116	116 116¼	1,350
103⅝ Mar	111½ Oct	103½ Feb 8	111½ Aug 10	6% preferred	100		110⅛ 110⅜	109⅞ 109⅞	110 110	110 110⅛	110¼ 110¾	1,520
105¼ Nov	113 Jun	107 Apr 18	113 Jun 14	West Penn Power 4½% pfd	100		*111⅛ 111½	111⅝ 112¼	*111⅝ 112	111⅝ 111⅝	111⅝ 111⅝	150
100⅝ Oct	107 Jun	105 Apr 25	108⅝ Jan 26	4.20% preferred series B	100		106 106	*105 106	*105 106	*105 106	106 106	40
-- ---	-- ---	101⅝ May 2	105¼ Aug 8	4.10% preferred series C	100		105¼ 105¼	*104¼ 105	104 104¼	105 105	105 105¼	160
16¼ Apr	22¾ Oct	13⅜ Mar 4	17¾ Jan 20	West Virginia Coal & Coke	5		14 14⅛	14 14	13¾ 13¾	13¾ 13¾	13⅞ 14	2,500
38¾ Feb	51⅝ Jun	35¾ Jun 14	41⅞ Jan 24	West Va Pulp & Paper com	No par		40⅛ 40⅜	39⅞ 40⅜	40¼ 40¼	40¼ 40⅜	40 40	1,400
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred	100		107½ 107½	*106½ 108½	*106⅛ 107½	107 107	*107 107½	40
5½ Nov	10½ May	5 Feb 24	7¾ Apr 11	Western Air Lines Inc	1	STOCK EXCHANGE CLOSED	6¾ 6¾	6½ 6½	6⅜ 6½	6⅜ 6½	6½ 6½	1,600
34¼ Dec	46¼ May	32½ May 23	41⅜ Mar 12	Western Auto Supply Co	10		37⅝ 37⅝	37 37½	37 37	37 37	36⅝ 36⅝	1,100
7⅞ Mar	16¼ July	8⅞ Feb 24	12⅞ Jan 20	Western Maryland Ry com	100		*10½ 10¾	10⅛ 10½	10¼ 10¼	10½ 10½	*10 10½	700
22½ Mar	38⅝ July	21½ Jun 14	29¾ Apr 8	4% non-cum 2nd pfd	100		*22⅝ 24	22⅝ 22⅝	*21¾ 24	*21½ 24	*21½ 24	100
25½ Nov	36½ May	20 Jun 13	30 Jan 24	Western Pacific RR com	No par		26¼ 26¼	25½ 26	25½ 25½	25¾ 25¾	26 26	900
58¼ Dec	74½ July	53¾ Jun 6	68½ Jan 26	Preferred series A	100		*63 67	63 64	*62 64	*62 65	*62 65	200
15 Dec	26 May	13 May 31	17 Mar 30	Western Union Teleg class A	No par		14⅛ 14⅜	14 14⅛	14⅛ 14¼	14¼ 14⅞	14⅝ 14¾	8,000
29½ Nov	39⅝ Jun	21¼ Jun 13	34¾ Jan 7	Westinghouse Air Brake	No par		25⅝ 26	25½ 25¾	25½ 25⅞	25½ 25¾	25⅝ 25⅞	5,800
23½ Dec	33¼ Jun	20⅝ May 31	27 Jan 7	Westinghouse Electric com	12½		24⅝ 24⅞	24½ 24⅝	24⅝ 24¾	24⅝ 24⅞	24⅜ 24⅝	12,500
85½ Feb	95¾ Apr	90¾ Jun 3	98 Aug 18	3½% pfd series A	100		*98 98½	98 98	*98⅛ 98½	*98 99	97½ 98	170
91⅛ Feb	101½ Jun	98½ Feb 15	104 Aug 11	3.80% pfd series B	100		*102¾ 103½	102¾ 102¾	*102½ 103⅜	*102½ 103⅜	*102½ 103⅜	200
25 Dec	40¾ Jun	21¾ Jun 7	26¾ Jan 11	Weston Elec Instrument	12.50		*24½ 26½	*24 25½	24¼ 24¼	*24 24¾	24½ 24½	200
80 Jan	115 July	102 Mar 30	107¾ July 27	Wheeling & Lake Erie Ry	100		*108 112	*108 112	*108 112	*108 112	*108 112	---
37 Mar	57⅞ Oct	29¾ Jun 13	48⅝ Jan 27	Wheeling Steel Corp com	No par		34¼ 34⅞	33½ 34	34 34	*33⅞ 34	33⅞ 34⅛	1,900
83 Mar	92 Jan	71 July 5	89¼ Jan 12	$5 conv prior pref	No par		*78 78¾	78½ 78½	*78 78¾	*78 78¾	*78 78¾	30
23 Feb	27¾ Jan	23⅞ Mar 2	27¼ Aug 18	White Dental Mfg (The SS)	20		*26¼ 27¼	*26¼ 27½	*26¼ 27¼	*26¼ 27¼	*26¼ 27	---
13½ Dec	24¾ May	12½ Jun 13	16⅝ Mar 30	White Motor Co	1		14¼ 14¼	13¾ 14	13¾ 14¼	13⅞ 14	13¾ 13⅞	2,800
9¾ Feb	22⅞ July	18½ Jan 3	25⅝ Apr 11	White Sewing Machine com	1		23⅝ 23⅞	22⅞ 23¾	22⅞ 23¼	23⅛ 24½	24½ 25¼	12,500
27¼ Feb	31½ Nov	28⅝ Feb 8	32¾ Aug 10	Prior preference	20		32⅝ 32⅝	*32¼ 33	*32¼ 33	*32¼ 33	*32¼ 33	100
9 Feb	19⅜ Jun	7½ May 31	11⅛ Jan 12	Wilcox Oil Co	5		9½ 9½	9⅜ 9⅝	*9⅜ 9¾	9⅝ 9⅝	9¾ 3¾	1,100
6⅞ Mar	12 May	4¼ Jun 6	7⅞ Jan 8	Willys-Overland Motors com	1		4¾ 4¾	4¾ 4¾	4½ 4⅝	4¾ 4⅞	4¾ 4⅞	6,800
51 Mar	65⅞ May	x42¾ Jun 22	56¼ Jan 13	$4.50 conv pfd series A	No par		*45½ 46	45½ 46	47 47	49 51	48½ 48½	1,800
10½ Nov	17¾ May	8⅞ Jun 15	12½ Mar 10	Wilson & Co Inc common	No par		10⅞ 11	10¾ 11	10¾ 10⅞	10⅝ 10¾	10½ 10⅝	2,700
69 Dec	88¼ Jan	70 Jun 21	79 Apr 2	$4.25 preferred	No par		*73 76	*73 76	73½ 73½	*73 74½	74¼ 74¼	200
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co	10		*10¾ 11	*10¾ 11	10¾ 10¾	*10½ 11¼	*10½ 11⅛	100
14⅞ Dec	18 Jun	14⅞ Jan 14	18⅝ May 5	Wisconsin Elec Power Co com	10		18¼ 18⅜	17⅝ 18⅛	17¼ 17⅜	17⅜ 17½	17⅝ 17⅝	5,900
125 Dec	x138 Jan	128 Jan 4	137 Aug 18	6% preferred	100		*136 137	137 137	*137 138	*137 138	*137 138	100
28 Feb	37¾ Oct	22 Jun 2	34¼ Jan 10	Woodward Iron Co	10		*26 27	26¼ 26¼	*25½ 26½	*26 26¾	27 27	200
41⅞ Nov	49⅝ Jun	44½ Jan 3	49⅝ July 29	Woolworth (F W) Co	10		48½ 48¾	47¾ 48⅝	48 48⅜	48⅛ 48⅝	48⅜ 48¾	4,200
13⅝ Dec	25⅝ May	11¾ Jun 14	15⅞ Mar 30	Worthington Pump & Machinery common	No par		14¾ 14¾	14 14⅝	14 14	14 14	*13¾ 14⅜	1,400
58⅛ Dec	81½ Feb	x59½ Feb 24	69½ Aug 17	Prior pfd 4½% series	100		68½ 68½	69 69	*68 69	69 69	*68 69	50
x62 Nov	94 May	64 Jun 10	72½ Apr 7	Prior pfd 4½% conv series	100		*69 71	70 70	*69 70	*69 70	*69 69½	20
58 Jan	96¾ July	68 Feb 25	79 Jan 10	Wright Aeronautical	No par		73 73	*73 74	73 73	*71 73	*71 73	50
60½ Mar	69 July	66 Feb 9	76½ Aug 16	Wrigley (Wm) Jr (Del)	No par		75¾ 75¾	*75½ 76⅝	75½ 75½	*75½ 76⅛	75¾ 76⅛	400
8 Mar	11⅞ Jun	8½ Feb 25	9¾ Jan 7	Wyandotte Worsted Co	5		*9⅝ 9¾	9½ 9¾	*9⅜ 9⅝	*9⅜ 9½	9⅛ 9⅜	1,100
				Y								
22 Dec	34¾ Jan	19½ Jun 15	24 Jan 20	Yale & Towne Mfg Co	25		21⅞ 22	21½ 21½	*21 21⅞	21½ 21½	*20¼ 21	400
10⅝ Feb	16½ May	8 Jun 13	12⅝ Jan 7	York Corp common	1		10 10	9⅞ 10	9⅞ 9⅞	10 10¾	10½ 10⅝	4,300
37 Dec	48 May	30½ May 13	39½ Jan 18	4½% conv preferred	50		*35 36	*35 36	*35 36	*35 36	*35 36¼	---
15¾ Feb	24 Oct	16¾ Jun 17	23 Aug 17	Young (L A) Spring & Wire	No Par		22¾ 22⅞	22⅛ 22⅞	22 22	22½ 22½	22⅛ 22½	2,300
65½ Dec	89⅝ Oct	53⅝ Jun 13	74 Jan 28	Youngstown Sheet & Tube	No par		63 63¼	61½ 62¾	61¼ 61⅞	61⅞ 62⅜	62⅜ 63	4,000
13⅝ Dec	x19⅝ May	10½ Jun 28	14⅝ Jan 6	Youngstown Steel Door	No par		12⅛ 12⅛	12 12⅛	12¼ 12¼	*12⅛ 12¼	12¼ 12¼	700
				Z								
19¾ Feb	35 July	20⅝ July 12	32 Jan 7	Zenith Radio Corp	No par		24 24⅜	23½ 24	23½ 23½	23⅝ 24¾	24½ 24¾	1,800
3½ Dec	6¾ May	3⅝ Feb 9	4⅛ Jan 15	Zonite Products Corp	1		*3⅞ 4	3¾ 3⅞	3⅞ 3⅞	3⅞ 3⅞	3⅞ 3⅞	700

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 26, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday			Closed			
Monday	711,580	$1,753,000	$303,200	------	------	$2,056,200
Tuesday	843,110	2,609,000	264,000	------	------	2,873,000
Wednesday	724,430	2,138,000	217,000	------	------	2,355,000
Thursday	727,460	1,733,000	365,000	------	------	2,098,000
Friday	655,360	1,639,000	367,000	------	------	2,006,000
Total	3,661,940	$9,872,000	$1,516,200	------	------	$11,388,200

	Week Ended Aug. 26 1949	Week Ended Aug. 26 1948	Jan. 1 to Aug. 26 1949	Jan. 1 to Aug. 26 1948
Stocks—No. of shares	3,661,940	2,858,070	150,990,969	206,646,497
Bonds				
U. S. Government	------	------	$400,000	$782,500
International Bank	------	$69,000	845,000	3,606,000
Foreign	$1,516,200	1,260,000	59,638,670	58,102,180
Railroad & Industrial	9,872,000	10,196,000	458,001,100	658,858,900
Total	$11,388,200	$11,525,000	$518,884,770	$721,349,580

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 26, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday			Closed		
Monday	172,915	$162,000	$18,000	------	$180,000
Tuesday	212,080	125,000	78,000	$3,000	206,000
Wednesday	165,920	217,000	18,000	------	235,000
Thursday	186,150	191,000	35,000	------	226,000
Friday	159,510	144,000	39,000	------	183,000
Total	896,575	$839,000	$188,000	$3,000	$1,030,000

	Week Ended Aug. 26 1949	Week Ended Aug. 26 1948	Jan. 1 to Aug. 26 1949	Jan. 1 to Aug. 26 1948
Stocks—No. of shares	896,575	809,270	36,531,591	51,686,139
Bonds				
Domestic	$839,000	$683,000	$23,291,000	$35,385,000
Foreign government	188,000	97,000	6,920,000	6,424,000
Foreign corporate	3,000	2,000	1,151,000	1,294,000
Total	$1,030,000	$782,000	$31,362,000	$43,103,000

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Aug. 20 Low	Saturday Aug. 20 High	Monday Aug. 22 Low	Monday Aug. 22 High	Tuesday Aug. 23 Low	Tuesday Aug. 23 High	Wednesday Aug. 24 Low	Wednesday Aug. 24 High	Thursday Aug. 25 Low	Thursday Aug. 25 High	Friday Aug. 26 Low	Friday Aug. 26 High	Sales for the Week Bonds ($)
					LOW AND HIGH SALE PRICES												
— —	— —	101.11 May 9	101.11 May 9	‡Treasury 3⅛s ----------1949-1952			*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	---
105.1 Sep	105.28 Mar	— —	— —	Treasury 3s ----------1951-1955			*104.13	104.16	*104.13	104.16	*104.13	104.16	*104.13	104.16	*104.13	104.16	---
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 2⅞s ----------1955-1960			*109.21	109.25	*109.22	109.26	*109.22	109.26	*109.22	109.26	*109.22	109.26	---
— —	— —	— —	— —	Treasury 2¾s ----------1951-1954			*103.13	103.16	*103.13	103.16	*103.13	103.16	*103.13	103.16	*103.13	103.16	---
— —	— —	— —	— —	Treasury 2¾s ----------1956-1959			*110.23	110.27	*110.24	110.28	*110.24	110.28	*110.24	110.28	*110.24	110.28	---
— —	— —	— —	— —	Treasury 2¾s ----------1958-1963			*111.23	111.27	*111.24	111.28	*111.24	111.28	*111.24	111.28	*111.24	111.28	---
— —	— —	110.23 Mar 11	110.23 Mar 11	Treasury 2¾s ----------1960-1965			*113.4	113.8	*113.4	113.8	*113.4	113.8	*113.4	113.8	*113.5	113.9	---
101.18 Dec	102.22 Feb	— —	— —	‡Treasury 2½s ----------1949-1953			*100.18	100.20	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	---
— —	— —	— —	— —	Treasury 2½s ----------1950-1952			*101.25	101.28	*101.25	101.28	*101.25	101.28	*101.25	101.28	*101.25	101.28	---
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s ----------1952-1954			*103.7	103.9	*103.8	103.10	*103.9	103.11	*103.9	103.11	*103.9	103.11	---
— —	— —	104.9 Feb 3	104.9 Feb 3	Treasury 2½s ----------1956-1958			*106.13	106.15	*106.13	106.15	*106.14	106.16	*106.15	106.17	*106.15	106.17	---
101.7 Sep	101.11 Jan	— —	— —	Treasury 2½s ----------1962-1967			*104.20	104.22	*104.21	104.23	*104.22	104.24	*104.22	104.24	*104.22	104.24	---
101.19 Jun	101.19 Jun	102.1 Mar 11	104.6 Agu 10	Treasury 2½s ----------1963-1968			*104.3	104.5	*104.3	104.5	*104.3	104.5	*104.4	104.6	*104.4	104.6	---
100.24 Mar	100.25 Jan	103.8 July 25	103.8 July 25	Treasury 2½s ----------Jun 1964-1969	STOCK		*103.23	103.25	*103.23	103.25	*103.23	103.25	*103.23	103.25	*103.23	103 25	---
100.23 Jan	100.26 Apr	— —	— —	Treasury 2½s ----------Dec 1964-1969	EXCHANGE		*103.20	103.22	*103.19	103.21	*103.19	103.21	*103.19	103.21	*103.20	103.22	---
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½s ----------1965-1970	CLOSED		*103.15	103.17	*103.14	103.16	*103.14	103.16	*103.14	103.16	*103.15	103.17	---
100.16 Sep	101.12 Jun	101.7 Feb 7	103.2 Aug 2	Treasury 2½s ----------1966-1971			*103.13	103.15	*103.12	103.14	*103.12	103.14	*103.12	103.14	*103.13	103.15	---
100.7 Oct	100.27 May	100.18 Jan 6	101.28 Jun 30	Treasury 2½s ----------Jun 1967-1972			*102.28	102.30	*102.28	102.30	*102.28	102.30	*102.28	102.30	*102.28	102.30	---
102.26 May	102.26 May	— —	— —	Treasury 2½s ----------Sep 1967-1972			*105.21	105.23	*105.23	105.25	*105.24	105.26	*105.25	105.27	*105.26	105.28	---
100.7 Oct	100.23 Jun	100.28 Jun 14	103 Aug 8	Treasury 2½s ----------Dec 1967-1972			*102.28	102.30	*102.28	102.30	*102.28	102.30	*102.28	102.30	*102.28	102.30	---
— —	— —	— —	— —	Treasury 2¼s ----------1951-1953			*103.6	103.9	*103.6	103.9	*103.5	103.8	*103.5	103.8	*103.5	103.8	---
— —	— —	— —	— —	Treasury 2¼s ----------1952-1955			*102.24	102.26	*102.24	102.26	*102.24	102.26	*102.24	102.26	*102.24	102.26	---
— —	— —	— —	— —	Treasury 2¼s ----------1954-1956			*106.2	106.6	*106.2	106.6	*106.2	106.6	*106.3	106.7	*106.3	106.7	---
101.14 Sep	102.13 July	102.30 Feb 9	105.4 Aug 10	Treasury 2¼s ----------1956-1959			*105.3	105.5	*105.3	105.5	*105.4	105.6	*105.4	105.6	*105.4	105.6	---
100 Mar	100.4 May	100.13 Jan 20	102.10 July 6	Treasury 2¼s ----------Jun 1959-1962			*102.23	102.25	*102.23	102.25	*102.24	102.26	*102.24	102.26	*102.25	102.27	---
100 Mar	100.2 Feb	100.17 Feb 9	101.3 Jun 14	Treasury 2¼s ----------Dec 1959-1962			*103.22	103.24	*102.22	102.24	*102.23	102.25	*102.23	102.25	*102.24	102.26	---
100.21 Oct	100.21 Oct	— —	— —	‡Treasury 2s ----------Sep 1949-1951			*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.1	100.2	---
— —	— —	100.21 Feb 9	100.21 Feb 9	‡Treasury 2s ----------Dec 1949-1951			*100.12	100.13	*100.13	100.14	*100.14	100.15	*100.13	100.14	*100.13	100.14	---
100.31 Sep	101.13 Mar	— —	— —	Treasury 2s ----------Mar 1950-1952			*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.18	100.19	*100.17	100.18	---
— —	— —	— —	— —	Treasury 2s ----------Sep 1950-1952			*100.31	101.1	*100.30	101	*100.31	101.1	*100.31	101	*100.31	101	---
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s ----------1951-1953			*101.20	101.22	*101.20	101.22	*101.20	101.22	*101.21	101.22	*101.21	101.22	---
— —	— —	— —	— —	Treasury 2s ----------1951-1955			*101.30	102	*101.30	102	*101.30	102	*101.30	102	*101.30	102	---
100.31 Sep	101.18 July	— —	— —	Treasury 2s ----------Jun 1952-1954			*102.3	102.5	*102.3	102.5	*102.3	102.5	*102.3	102.4	*102.3	102.4	---
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s ----------Dec 1952-1954			*102.11	102.13	*102.11	102.13	*102.11	102.13	*102.11	102.12	*102.11	102.12	---
— —	— —	— —	— —	Treasury 2s ----------1953-1955			*104.2	104.6	*104.2	104.6	*104.2	104.6	*104.2	104.6	*104.2	104.6	---
100.7 Oct	100.16 Apr	— —	— —	Treasury 1½s ----------1950			*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.18	*100.17	00.18	---
				International Bank for Reconstruction & Development													
94.10 Jan	98.30 May	98.24 Jan 10	101.2 July 14	10-year 2¼s ----------1957			*101.2	101.6	*101.2	101.6	*101.3	101.6	*101.3	101.7	*101.3	101.7	---
94.14 Jan	99.30 May	99.11 Jan 5	102.12 Aug 17	25-year 3s ----------1972			*102.13	102.18	*102.13	102.18	*102.13	102.16	*102.14	102.16	*102.15	102.18	---

*Bid and asked price. No sales transacted this day. ‡The following Treasury bonds are being called for redemption: 3⅛s due 1949-52, called Dec. 15 at 100; 2½s due 1949-53, called Dec. 15 at 100; 2s due Sept. 1949-51, called Sept. 15 at 100; 2s due Dec. 15, 1949-51, called Dec. 15 at 100. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED AUGUST 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
3% Corporate Stock----------1980	J-D	107 33/32	107 7/16	107 33/32	16	104	107¾

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
§ΔGtd sink fund 6s----------1947	F-A	—	71	71	1	70	71
ΔGtd sink fund 6s----------1948	A-O	—	*61	—	—	62	62
Akershus (King of Norway) 4s----1968	M-S	—	92	92	1	81	93½
§ΔAntioquia (Dept) coll 7s A----1945	J-J	—	45	46¼	2	37⅛	46¼
§ΔExternal s f 7s series B----1945	J-J	43⅝	43⅝	46¼	2	37⅜	46¼
§ΔExternal s f 7s series C----1945	J-J	—	46¼	46¼	1	37⅜	46¼
§ΔExternal s f 7s series D----1945	J-J	—	46¼	46¼	1	37	46¼
ΔExternal s f 7s 1st series----1957	A-O	43⅝	43⅝	45⅞	13	37¼	45⅞
ΔExternal sec s f 7s 2d series--1957	A-O	—	44⅜	44⅜	3	37⅛	44⅜
ΔExternal sec s f 7s 3rd series--1957	A-O	—	*43⅝	46	—	37¼	45
Antwerp (City) external 5s----1958	J-D	—	102⅝	103⅞	8	95	105
Australia (Commonw'lth) 5s of '25-1955	J-J	99⅝	99¼	99⅞	182	98⅞	103½
10-year 3¼s ----------1956	F-A	—	93¼	94	45	90	97⅝
10-year 3¼s ----------1957	J-D	—	*93	94¼	—	89	95⅞
20-year 3½s ----------1967	J-D	89½	89½	89½	3	85½	92¾
20-year 3½s ----------1966	J-D	—	89½	89½	2	85	93¾
15-year 3⅜s ----------1962	F-A	—	88¼	88¼	3	84¼	93⅞
Belgium external 6½s----------1949	M-S	—	100	100	15	100	102¼
External s f 6s----------1955	J-J	108	108	108⅞	3	102½	112
External s f 7s----------1955	J-D	116	116	116	12	115	120
§ΔBrazil (U S of) external 8s----1941	J-D	—	*68	—	—	60¼	71½
Stamped pursuant to Plan A (Int reduced to 3.5%)----------1978	A-O	—	53	53	5	45½	54
ΔExternal s f 6½s of 1926----1957	A-O	—	*68	74	—	62	72
Stamped pursuant to Plan A (Int reduced to 3.375%)----1979	J-D	53	53	53	2	46	55
ΔExternal s f 6½s of 1927----1957	A-O	—	71	71	2	60¼	71½
Stamped pursuant to Plan A (Int reduced to 3.375%)----1979	A-O	52½	51⅞	52½	19	43	54⅞
Δ7s (Central Ry)----------1952	J-D	—	*68	—	—	61	71
Stamped pursuant to Plan A (Int reduced to 3.5%)----------1978	J-D	—	*50	—	—	46½	53½
5% funding bonds of 1931 due--1951							
Stamped pursuant to Plan A (Int reduced to 3.375%)----1979	A-O	—	*49½	51⅝	—	42½	53¼
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1----------	J-D	—	*65⅜	—	—	62⅛	71
3¾s Series No. 2----------	J-D	—	*65¼	67	—	57½	69
3¾s Series No. 3----------	J-D	65½	65½	65½	5	59	69
3¾s Series No. 4----------	J-D	—	65	65⅝	6	57¾	69
3¾s Series No. 5----------	J-D	—	*65¼	—	—	58¼	69
3¾s Series No. 7----------	J-D	—	*68	80	—	73	73
3¾s Series No. 8----------	J-D	—	*68	70	—	62½	73
3¾s Series No. 9----------	J-D	—	68	68	1	58½	73
3¾s Series No. 10----------	J-D	—	*68	69⅞	—	60½	73
3¾s Series No. 11----------	J-D	—	*61	64½	—	58½	65
3¾s Series No. 12----------	J-D	—	*64	—	—	58	65
3¾s Series No. 13----------	J-D	—	*61	—	—	59	65
3¾s Series No. 14----------	J-D	—	63½	63½	2	55⅛	66
3¾s Series No. 15----------	J-D	—	64	64	10	59½	65
3¾s Series No. 16----------	J-D	—	64	64	5	60	65
3¾s Series No. 17----------	J-D	—	*61	—	—	58	65⅛
3¾s Series No. 18----------	J-D	—	63½	63½	1	56	65½
3¾s Series No. 19----------	J-D	—	64	64	1	58½	65
3¾s Series No. 20----------	J-D	—	*61	—	—	59½	65
3¾s Series No. 21----------	J-D	—	*64	—	—	60¾	65
3¾s Series No. 22----------	J-D	—	*63½	—	—	55⅛	65
3¾s Series No. 23----------	J-D	64	64	64¼	8	55½	65
3¾s Series No. 24----------	J-D	—	*61	—	—	60	70
3¾s Series No. 25----------	J-D	—	*61	65	—	57	66
3¾s Series No. 26----------	J-D	—	*64	64½	—	56¼	65
3¾s Series No. 27----------	J-D	—	*61	64½	—	60¾	65
3¾s Series No. 28----------	J-D	—	*61	65	—	59	64½
3¾s Series No. 29----------	J-D	64½	64½	64½	1	58	65
3¾s Series No. 30----------	J-D	—	*61	65	—	60½	63¼
Brisbane (City) s f 5s----------1957	M-S	—	98¾	98¾	1	98½	101¾
Sinking fund gold 5s----------1958	F-A	—	99¾	99¾	1	99⅜	101½
Sinking fund gold 6s----------1950	J-D	—	*100⅛	101	—	101	102½
Canada (Dominion of) 4s----------1960	A-O	102½	102½	102¾	27	102⅛	104¼
25-year 3¼s ----------1961	J-J	106⅜	106	106⅜	13	104¾	107⅞
ΔCarlsbad (City) 8s----------1954	J-J	—	*57	—	—	54⅛	59
§ΔChile (Rep) External s f 7s----1942	M-N	—	35	35	1	35	37
§Δ7s assented ----------1942	M-N	—	27⅜	27⅜	1	25¾	28¾
ΔExternal sinking fund 6s----1960	A-O	—	*35	—	—	34¼	37½
Δ6s assented ----------1960	A-O	27½	27⅜	27½	3	25¾	29½
ΔExtl sinking fund 6s----Feb 1961	F-A	—	*35	—	—	34	37½
Δ6s assented ----------Feb 1961	F-A	—	*27⅜	—	—	26⅛	29
ΔRy external s f 6s----Jan 1961	J-J	35½	35¼	35½	4	34½	37½
Δ6s assented ----------Jan 1961	J-J	27½	27⅜	27½	3	26	29½
ΔExtl sinking fund 6s----Sep 1961	M-S	—	*35	—	—	34½	37
Δ6s assented ----------Sep 1961	M-S	—	27⅜	27⅜	1	25⅞	29
ΔExternal sinking fund 6s----1962	A-O	—	*35	—	—	35½	36⅞
Δ6s assented ----------1962	A-O	27½	27½	27½	3	25¾	29
ΔExternal sinking fund 6s----1963	M-N	—	*35	—	—	34½	36⅞
Δ6s assented ----------1963	M-N	27½	27½	27½	3	26	29
Extl s f $ bonds 2-3s----------1993	J-D	26⅜	26⅛	26⅝	75	25	29¼
ΔChile Mortgage Bank 6½s----1957	J-D	—	*35	40	—	34½	37½
Δ6½s assented ----------1957	J-D	—	27⅜	27⅜	1	26	29
ΔSinking fund 6¾s----------1961	J-D	—	*35	—	—	34½	37
Δ6¾s assented ----------1961	J-D	—	*27⅜	29	—	26	29
ΔGuaranteed sink fund 6s----1961	A-O	—	*35	—	—	34	37½
Δ6s assented ----------1961	A-O	—	*27⅜	—	—	26	29
ΔGuaranteed sink fund 6s----1962	M-N	35½	35½	35½	1	35½	36¼
Δ6s assented----------1962	M-N	—	*27⅜	—	—	26⅜	29
ΔChilean Cons Munic 7s----------1960	M-S	—	*35	—	—	35½	37½
Δ7s assented----------1960	M-S	—	*27⅜	—	—	26	29
ΔChinese (Hukuang Ry) 5s----1951	J-D	—	*4⅜	7	—	4¾	7¾

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	*77	--	--	70	82
Δ6s of 1927 Jan 1961	J-J	--	*77	--	--	70	82⅛
3s external s f $ bonds 1970	A-O	43⅜	43⅜	45½	57	35½	46⅛
§ΔColombia Mtge Bank 6½s 1947	A-O	--	*47	--	--	42½	47½
§ΔSinking fund 7s of 1926 1946	M-N	--	*47	--	--	41½	47½
§ΔSinking fund 7s of 1927 1947	F-A	--	*47	--	--	41⅛	47
Copenhagen (City) 5s 1952	J-D	81	81	81⅛	15	68⅞	84
25-year gold 4½s 1953	M-N	76⅜	76⅜	76½	13	63⅝	79
ΔCosta Rica (Rep of) 7s 1951	M-N	16	15¼	16	3	12½	16
Cuba (Republic of) 4½s extl 1977	J-D	--	*109¼	109¾	--	104⅛	113⅞
Czechoslovakia (State)—							
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*47	57	--	52	63
§ΔDenmark 20-year extl 6s 1942	J-J	91¼	91¼	92½	11	81½	97⅞
External gold 5½s 1955	F-A	--	89	90	12	74⅜	90¼
External gold 4½s 1962	A-O	--	80	80¾	32	64⅝	83½
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*71	75½	--	71	77
3½s extl s f $ Jan 1, 1976	J-J	--	*55	62	--	55	61½
3s extl s f $ Jan 1, 1976	J-J	--	*45⅛	49⅞	--	45	52½
ΔEstonia (Republic of) 7s 1967	J-J	--	*12	15	--	10	14
French Republic extl 7s 1949	M-S	--	104⅝	104¾	30	101½	104¾
Greek Government—							
Δ7s part paid 1964	M-N	--	9⅝	10⅜	8	6	12⅛
Δ6s part paid 1968	F-A	--	9¼	9½	15	5¼	10½
Helsingfors (City) ext 6½s 1960	A-O	--	*65⅛	68	--	53	65
Irish Free State extl s f 5s 1960	M-N	--	*101	--	--	100¼	101⅝
Italian (Republic) extl s f 1-3s 1977	J-J	36¼	35	36¼	53	18	39¾
Italian Credit Consortium for Public Works 1% to 3% 1977	J-J	32⅛	31½	32¼	99	16½	37
§Δ7s series B 1947	M-S	--	*48½	--	--	26	40½
Italian Public Utility—							
Credit Institute 1% to 3% 1977	J-J	32	31½	32	120	16¼	37
ΔExternal 7s 1952	J-J	--	50	50	1	27½	50
ΔItaly (Kingdom of) 7s 1951	J-D	56	54¾	56	16	28⅛	60
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	10¼	10¼	10¼	6	7	11¼
ΔMedellin (Colombia) 6½s 1954	J-D	43⅝	43⅝	44⅝	15	37¼	44⅝
Metropolitan Water Sewerage & Drainage Board 5½s 1950	A-O	99¼	99¼	100¼	7	99¼	102
Mexican Irrigation—							
§Δ4½s assented to 1922 agree 1943	M-N	--	--	--	--	--	--
Δ4½s small 1943	--	--	--	--	--	--	--
ΔNew assented (1942 agree) 1968	J-J	--	*4¾	--	--	4¼	5
ΔSmall 1968	--	--	--	--	--	4½	4½
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Q-J	--	--	--	--	--	--
ΔLarge	--	--	--	--	--	--	--
ΔSmall	--	--	--	--	--	--	--
§Δ5s Assented to 1922 agree 1945	Q-J	--	--	--	--	15½	15½
ΔLarge	--	--	--	--	--	--	--
ΔSmall	--	--	--	--	--	--	--
Δ5s New ass'td (1942 agree) 1963	J-J	9⅜	9⅜	9½	15	7½	11
ΔLarge	--	--	9¼	9⅜	35	8½	11
ΔSmall	--	--	*7½	9½	--	7⅝	11
Δ4s of 1904 (assented to 1922 agreement) 1954	J-D	--	*4¼	--	--	6¾	7½
Δ4s new ass'td (1942 agree) 1968	J-J	--	*4⅜	5	--	4	5¼
§Δ4s of 1910 (assented to 1922 agreement) 1945	J-J	--	--	--	--	--	--
ΔSmall	--	--	--	--	--	--	--
Δ4s New ass'td (1942 agree) 1963	J-J	7½	7½	7½	18	6½	8¼
ΔSmall	--	7⅛	6¾	7⅛	94	6	8
§ΔTreasury 6s of 1913 (ass'td to 1922 agreement) 1933	J-J	--	--	--	--	9¼	9¼
ΔSmall	--	--	--	--	--	--	--
Δ6s New ass'td (1942 agree) 1963	J-J	--	*10¼	--	--	10½	11½
ΔSmall	--	--	*9⅞	10⅛	--	8½	11⅜
ΔMilan (City of) 6½s 1952	A-O	--	48⅝	48⅝	1	26⅝	54¼
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	--	--	--	38	38
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*27	29¾	--	25½	30
ΔSec external s f 6½s 1959	M-S	--	--	--	--	37	39
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*28	29⅞	--	25½	30
Netherlands (Kingdom) 3¾ 1957	M-N	--	96	96	2	93	96⅜
Norway (Kingdom of) 4½s 1956	M-S	--	97¼	97¾	3	88	99½
External sink fund 4¼s 1965	A-O	--	95½	96	9	83⅛	97¼
4s sink fund extl loan 1963	F-A	96¼	95	96½	18	80½	96¾
3½s s f external 1957	A-O	--	91⅞	91⅞	1	80	93¾
Municipal Bank extl s f 5s 1970	J-D	--	98	98	8	83	98
Oslo (City) sink fund 4½s 1955	A-O	--	95	95⅝	8	81⅛	95⅝
Panama (Republic)—							
ΔStamped assented 5s 1963	M-N	--	*102	--	--	89	110
Stamp mod 3¼s ext to 1994	J-D	--	*85	90	--	82	94
Ext sec ref 3½s series B 1967	M-S	--	*103	--	--	102¾	103
§ΔPernambuco (State of) 7s 1947	M-S	--	*37	--	--	35	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*27	28	--	25½	30½
ΔPeru (Rep of) external 7s 1959	M-S	--	20⅞	21	13	17½	21
ΔNat loan extl s f 6s 1st ser 1960	J-D	20⅞	20¾	21	31	17¼	21⅜
ΔNat loan extl s f 6s 2d ser 1961	A-O	--	20¾	21	19	17¼	21⅜
§ΔPoland (Rep of) gold 6s 1940	A-O	--	*10½	13½	--	8	9½
Δ4½s assented 1958	A-O	--	*9¼	11	--	6⅛	14¼
§ΔStabilization loan s f 7s 1947	A-O	--	*15	--	--	15	15
Δ4½s assented 1968	A-O	9	9	9¼	8	5⅞	15
ΔExternal sink fund gold 8s 1950	J-J	--	*12	19	--	9⅞	19
Δ4½s assented 1963	J-J	10	9¼	10	6	6⅛	14
ΔPorto Alegre (City of) 8s 1961	J-D	--	*38	--	--	39	40
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	J-J	--	*30	33	--	27½	31
7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*28	30	--	27⅝	29⅞
§ΔRio de Janeiro (City of) 8s 1946	A-O	--	*38	--	--	39	40
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	31	32½	10	27	32½
ΔExternal sec 6½s 1953	F-A	--	37½	37½	1	33½	38½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	27⅝	27⅝	27⅞	23	24¾	29⅛
Rio Grande do Sul (State of)—							
§Δ8s extl loan of 1921 1946	A-O	--	*44	--	--	45	46
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	A-O	--	*31¼	33	--	29	34¼
Δ6s external sink fund gold 1968	J-D	--	*36	--	--	35	38
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	27	27	1	24½	28½
Δ7s external loan of 1926 1966	M-N	--	--	--	--	39½	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*28¼	--	--	27	29¼
7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*22	29⅛	--	27½	29¼
ΔRome (City of) 6½s 1952	A-O	--	49	49	7	25⅝	54¼
ΔSao Paulo (City) 8s 1952	M-N	--	*57	--	--	53	55½
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	M-N	--	*47	--	--	34⅞	44
Δ6½s extl secured s f 1957	M-N	--	*57	--	--	46	54
Stamped pursuant to Plan A (Int reduced to 2%) 2012	M-N	--	50	50	10	33½	50
§ΔSan Paulo (State) 8s 1936	J-J	--	*83	--	--	55¼	66
Stamped pursuant to Plan A (Int reduced to 2.5% 1999	J-J	--	72	72	1	41	72
Δ8s external 1950	J-J	--	*83	--	--	66	79
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*70	--	--	41	73

For footnotes see page 31.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
San Paulo (State) (continued)—							
Δ7s extl water loan 1956	M-S	--	*70	--	--	58	77½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*70	75	--	48	64½
Δ6s extl dollar loan 1968	J-J	--	*70	--	--	55	68½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	70	70	1	38	70
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	9¼	9	10⅜	25	5¾	11⅜
Δ7s series B sec extl 1962	M-N	--	9	10⅜	17	5⅜	11½
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*10	18	--	11	15½
Δ4½s assented 1958	J-D	--	*7	9⅞	--	6	11
Sydney County Council 3½s 1957	J-J	--	*92⅜	95	--	90⅛	93
§ΔUruguay (Republic) extl 8s 1946	F-A	--	*126	--	--	--	--
ΔExternal sink fund 6s 1960	M-N	--	*130½	--	--	130	130½
ΔExternal sink fund 6s 1964	M-N	--	*121	--	--	--	--
3¾-4-4⅛s ($ bond of 1937)—							
External readjustment 1979	M-N	83	83	84	52	81	86¼
External conversion 1979	M-N	--	*83	--	--	82	87
3⅞-4⅛-4 5/16s extl conv 1978	J-D	--	*83½	89¾	--	79	88
4-4¼-4½s extl readjustment 1978	F-A	88¾	88	88¾	5	81½	89½
3½s extl readjustment 1984	J-J	--	*77	82	--	70	81
ΔWarsaw (City) external 7s 1958	F-A	--	*5	14	--	6	14
Δ4½s assented 1958	F-A	--	*6½	7½	--	5⅜	9⅜
RAILROAD AND INDUSTRIAL COMPANIES							
ΔAdriatic Electric Co 7s 1952	A-O	--	--	--	--	36¼	57
Alabama Great Southern 3¼s 1967	M-N	--	*104¾	--	--	104½	104¾
Alabama Power 1st mtge 3½s 1972	J-J	105¾	105¾	106⅜	2	104½	108⅜
Albany & Susquehanna RR 4½s 1975	A-O	--	*101⅝	102	--	100¼	101½
Alleghany & Western 1st gtd 4s 1998	A-O	--	*70⅛	75	--	66¾	80⅛
Allis-Chalmers Mfg 2s debs 1956	M-S	--	100	100	5	98¾	100
American Airlines 3s debs 1966	J-D	--	88	88	2	75	88
Amer & Foreign Pow deb 5s 2030	M-S	85¼	85	86	19	76	92
American Telephone & Telegraph Co—							
2¾s debentures 1980	F-A	99⅜	99	99⅜	78	92	100⅜
2¾s deductions 1975	A-O	100	99½	100	163	94½	100½
2⅝s debentures 1986	J-J	96¼	95⅝	96¼	59	88¼	97
2¾s conv debentures 1961	J-D	105¼	104¾	105½	190	101⅛	105⅞
2¾s debentures 1962	A-O	99½	98¾	99½	39	92	100
2⅞s debentures 1987	J-D	--	101	101½	11	94	101⅝
2¾s conv debentures 1957	J-D	107½	107⅛	108½	154	103	110⅜
3⅜s debentures 1973	J-D	107¼	107⅛	107¼	14	103¼	107½
3⅛s conv debentures 1959	J-D	112½	111⅛	113⅝	1,198	106⅝	114
Amer Tobacco Co deb 3s 1962	A-O	104¾	104⅛	104¾	51	103	104⅞
3s debentures 1969	A-O	--	104⅜	104½	22	102¾	105
Ann Arbor 1st gold 4s July 1995	Q-J	78	78	79	19	78	81¼
A P W Products Co 5s 1966	A-O	--	70	70⅛	25	70	92
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	127¾	127⅜	128	31	122⅝	128¼
Stamped 4s July 1 1995	M-N	--	117½	117¾	17	109	118
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*103	--	--	102½	104½
Atlantic Coast 1st cons 4s July 1952	M-S	102¾	102½	103	74	101½	105⅛
General unified 4½s A 1964	J-D	99½	99½	100½	13	93½	103¾
§ΔAtlantic & Danville Ry 1st 4s 1948	J-J	--	58¾	59	20	47⅛	59¼
§ΔSecond mortgage 4s 1948	J-J	41	41	41	4	37	44½
Atlantic Refining 2⅝s debs 1966	J-J	--	102⅛	102⅛	7	99⅞	102⅛
B							
Baltimore & Ohio RR—							
1st mtge 4s ser A July 1975	A-O	86	85½	86¾	47	80	88
1st mtge 5% ser B (4% fixed and 1% contingent int) July 1975	A-O	90	90	91	22	83⅞	95½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	55¼	55¼	57½	57	49½	63⅛
Series K due Mar 1 2000	M-S	55¼	55¼	57½	6	49½	62⅞
Series M due Mar 1 1996	M-S	--	56	57½	36	49¾	63
Ref & gen mtge 6% (2⅜% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	J-D	66	66	66¾	7	59⅛	73
Δ4½s conv income Feb 1 2010	May	45	43¾	45⅞	145	39½	52½
Pgh Lake Erie & West Va—							
Ref 4s series A 1980	M-N	--	83½	84⅜	16	75¾	85½
S'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int) 1980	J-J	--	65	65⅛	7	60¼	74½
Toledo Cincinnati division							
1st lien & ref M 4s ser D 1985	J-J	--	73½	73½	1	66	78
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	85	85	10	80	95
4s stamped 1951	J-J	--	84	84	1	80½	95
Beech Creek Extension 1st 3½s 1951	A-O	--	*97	100	--	100	100
Bell Telephone of Pa 5s series C 1960	A-O	--	120⅝	120¾	3	119¾	121½
Beneficial Indus Loan 2½s debs 1961	M-N	98⅝	98⅝	98⅝	1	94¾	99¼
3¼s s f debentures 1964	F-A	--	104⅝	104⅝	4	102¾	104¾
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	--	100	100½	54	97⅜	100½
Cons mtge 2¾s ser J 1976	M-N	--	*99¾	100	--	97⅜	100½
Cons mtge 3s ser K 1979	J-J	--	*102¾	103¼	--	101	103¼
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*75	82⅞	--	83	87
1st mtge 5s series II 1955	M-N	--	*101¾	--	--	101	101¼
1st mtge 4¾s series JJ 1961	A-O	--	*	87⅞	--	--	--
1st mtge 4s series RR 1960	J-J	74	74	74⅛	32	74	83⅞
ΔInc mtge 4½s ser A July 1970	M-N	46	46	47¼	18	44¾	59¼
ΔBreda (Ernesto) Co 7s 1954	F-A	--	*31	--	--	35½	35½
Bristol-Myers Co 3s Debs 1968	A-O	--	*104⅜	105¼	--	103½	104⅛
Bklyn Union El 1st gold 5s 1950	F-A	--	*100	--	--	100⅞	102
Bklyn Union Gas 4s debentures 1969	M-S	103	103	103⅛	9	97¾	103¾
Gen mtge 2⅞s 1976	J-J	99	99	99	2	90¼	99⅛
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	101⅜	102⅛	17	99⅜	102⅛
Buffalo Rochester & Pgh Ry—							
Stamped modified 4½s 1957	M-N	56½	56½	59⅛	15	50⅝	61½
Bush Terminal 1st 4s 1952	A-O	102	102	102	5	100⅝	102
Consolidated 5s 1955	J-J	--	95⅜	95⅜	2	91⅛	99
Bush Terminal Bldgs 5s gtd 1960	A-O	--	*106	--	--	105	106
C							
C I T Financial Corp—							
2⅝s debentures 1959	A-O	--	100¼	100¼	1	100	100¼
California Elec Power 1st 3s 1976	J-D	--	103	103	3	99½	103
Calif Oregon Power 3⅛s 1974	M-N	--	*103¼	--	--	102	104
Canada Southern cons gtd 5s A 1962	A-O	--	96	96	11	95¼	104⅝
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	114⅞	114¾	114⅞	12	113½	115½
Guaranteed gold 5s Oct 1969	A-O	105 3/16	105 3/16	105¼	2	105¼	107⅜
Guaranteed gold 5s 1970	F-A	--	106¼	106¼	2	106¼	108⅝
Guaranteed gold 4¾s 1955	J-D	--	113¼	113¼	1	112¼	113½
Guaranteed gold 4½s 1956	F-A	--	112⅞	112⅞	1	112	113⅝
Guaranteed gold 4½s 1951	M-S	--	105½	105⅝	8	105	106⅝
Canadian Pacific Ry—							
4% conv deb stock (perpetual)	J-J	98¼	98⅛	98¾	61	93⅝	101¼
Carolina Clinchfield & Ohio 4s 1965	M-S	--	107½	108	13	106¾	108⅞
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	J-D	--	*56¾	59⅜	--	59½	62
Celanese Corp 3s debs 1965	A-O	--	*103½	--	--	102½	103⅜
Celotex Corp 3¼s debs 1960	F-A	--	*100½	--	--	99¼	101⅝
3¼s debs (1947 issue) 1960	F-A	--	*100¼	--	--	101½	101½
§ΔCent Branch U P 1st gold 4s 1948	J-D	--	*76	79⅞	--	75	79⅞
Central of Georgia Ry—							
1st mtge 4s ser A 1995	J-J	61	60⅛	61½	20	55⅛	67½
Gen mtge 4½s ser A Jan 1 2020	May	--	*63¼	65	--	64	72
Gen mtge 4½s ser B Jan 1 2020	May	44	42	44	29	40	52
Central Illinois Light 3½s 1966	A-O	--	108⅛	108¼	11	108	108¼

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
‡△Central of N J gen gold 5s 1987	J-J	--	60¼	60½	17	49½	78½
△5s registered 1987	Q-J	59⅜	59	60¾	115	49¼	78
△General 4s 1987	J-J	--	54½	55	44	48	70
△4s registered 1987	Q-J	--	--	--	--	49½	49½
Central New York Power 3s 1974	A-O	--	105	105	1	102⅛	105⅛
Central Pacific Ry Co—							
1st & ref 3½s ser A 1974	F-A	--	*101½	--	--	99½	102
1st mtge 3⅝s ser B 1968	F-A	--	104⅞	104⅞	4	103	105¼
Champion Paper & Fibre deb 3s 1965	J-J	--	*102½	--	--	100	101¼
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	129½	129½	2	122⅝	129⅞
Ref & Impt M 3½s series D 1996	M-N	--	102½	102½	21	97	103½
Ref & impt M 3½s series E 1996	F-A	--	103	103⅜	10	97	103½
Ref & imp M 3⅞s series H 1973	J-D	--	106⅛	106⅛	3	104¼	107½
R & A Div 1st cons gold 4s 1989	J-J	125	124⅞	125	34	118	125
2d consol gold 4s 1989	J-J	--	*113	--	--	109½	113¼
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	--	111½	111½	1	109⅞	111⅝
1st & ref 4½s series B 1977	F-A	109½	109½	109½	13	109	111¼
1st & ref mtge 3⅛s 1985	F-A	--	100⅝	100⅝	4	98½	101⅝
1st & ref mtge 2⅞s 1970	F-A	99	99	99	14	94¾	99
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	--	33½	34½	19	32⅛	46⅛
1st mtge 3¾s ser B 1985	M-N	70	70	71	16	70	75
Chicago & Erie 1st gold 5s 1982	M-N	--	*120¼	--	--	118	120¾
Chicago Gt West 1st 4s series A 1988	J-J	--	78½	79¼	2	75½	87
△Gen inc mtge 4½s Jan 1 2038	J-J	--	62	62	5	56⅝	77½
Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A Jan 1983	J-J	--	*48¼	49⅞	--	45½	65⅛
△2d mtge 4½s inc ser A Jan 2003	J-J	--	35¾	35¾	5	33	51
Chicago Indiana & Southern 4s 1956	J-J	--	*87¾	91	--	81½	94¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	97¼	97¼	1	96	103⅜
Gen mtge 4½s inc ser A Jan 1 2019	Apr	--	51¼	53	26	48¾	65
4½s conv inc ser B Jan 1 2044	Apr	42½	42	42⅞	42	38¾	54
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	48	47½	48⅜	71	47	59⅞
1st mtge 3s ser B 1989	J-J	87½	87½	87½	5	86½	91½
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A 1994	J-J	--	107½	107¾	5	106	107¾
△Gen mtge conv 4½s ser A Jan 2019	Apr	91½	91	91¾	61	88½	98⅝
Chicago St L & New Orleans 5s 1951	J-D	--	*102⅝	104	--	102¼	103⅞
Gold 3½s 1951	J-D	--	*99½	--	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	101¼	101¼	1	101⅛	102
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	71½	75½	12	71½	80
Income 2¾-4¼s 1994	J-J	--	65	66	3	65	72½
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	104⅞	104⅞	1	102½	106½
1st mtge 2⅞s ser G 1963	J-J	--	*102	102⅞	--	101	103
Chic & West'n Indiana conv 4s 1952	J-J	--	102¾	103¼	35	102½	104⅝
1st & ref 4¼s series D 1962	M-S	--	104	104⅛	9	101¾	106⅝
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	--	*102	102⅝	--	100	102½
1st mortgage 2⅞s 1978	J-J	--	*102¼	--	--	102¼	102¼
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*110½	--	--	106⅞	111
1st mtge 2¾s ser G 1974	F-A	102½	102½	102½	5	99	102¾
City Ice & Fuel 2¾s debs 1966	J-D	--	*94	--	--	92	96
City Investing Co 4s debs 1961	J-D	--	*82	83	--	79	83½
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	74½	74½	3	65½	86¼
General 5s series B 1993	J-D	--	*--	99	--	--	--
Ref & impt 4½s series E 1977	J-J	60⅞	60	61½	39	54⅜	68⅝
Cin Wab & Mich Div 1st 4s 1991	J-J	58	58	58½	6	50	62½
St Louis Div 1st coll trust 4s 1990	M-N	--	*77	79	--	77½	87½
Cleveland Electric Illum 3s 1970	J-J	107½	107	107½	2	104½	107½
1st mortgage 3s 1982	J-D	--	107	107	1	104¼	107¼
Cleveland & Pittsburgh RR—							
Series D 3½s gtd 1950	F-A	--	--	--	--	101⅝	101⅝
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*--	100	--	96	101¾
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	107¼	106¾	107¼	4	104¾	108
1st mtge 5s series B 1973	A-O	105	105	105½	31	102	106½
1st mtge 4½s series C 1977	A-O	102⅛	102⅛	103¼	11	98⅛	103⅞
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	45	45	45	12	39½	50¾
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s 1964	A-O	--	*98	100½	--	98	100
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	M-S	--	*103¼	104	--	101¾	103⅞
Columbia Gas System, Inc—							
3¼s debentures 1973	A-O	--	105¼	105¼	2	103½	105⅝
3s debentures 1974	M-S	--	101⅞	101⅞	8	100⅜	101⅞
Columbus & Sou Ohio El 3¼s 1970	M-S	--	107⅞	107⅞	1	106	108
Columbus & Toledo 1st extl 4s 1955	F-A	--	*106	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	106¾	106¾	107⅛	18	104	107⅛
1st mtge 3s series N 1978	J-D	--	105¼	105¼	2	104	106¼
3s s f debentures 1999	A-O	--	*104	--	--	101½	104
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*102½	--	--	103⅜	104⅛
Conn River Pwr s f 3¾s A 1961	F-A	--	*106¼	--	--	106	106¾
Consolidated Cigar Corp 3¼s 1965	A-O	--	*--	103¾	--	101	104¼
Consolidated Edison of New York—							
1st & ref mtge 2¾s ser A 1982	M-S	--	100½	100½	1	96	101⅛
1st & ref mtge 2⅝s ser B 1977	A-O	--	*98⅝	99	--	94⅝	98⅜
1st & ref mtge 2¾s ser C 1972	J-D	101	101	101¾	7	98½	101¾
1st & ref 3s series D 1972	M-N	--	*104½	105¼	--	102⅜	105¼
1st & ref mtge 3s ser E 1979	J-J	--	*105⅛	105⅝	--	102¼	105½
3s conv debentures 1963	J-D	111	109¾	111	465	105¾	111
Consolidated Natural Gas 2¾s 1968	A-O	--	*--	103¾	--	101¾	103¾
Consumers Power 1st mtge 2⅞s 1975	M-S	103⅜	103¼	103⅜	21	100⅛	103⅞
Continental Baking 3s debs 1965	J-J	--	*101½	102¼	--	99	102
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	*94	96	--	93¼	95⅜
§△Cuba Northern Ry 1st 5½s 1942	J-D	--	*42	45	--	47	52
§△Deposit receipts	J-D	30½	30	31	25	27	36
△Cuba RR 1st 5s gold 1952	J-J	--	*81	83	--	79	80
§△Deposit receipts	J-J	--	29	29	4	25⅜	30¼
§△7½s series A deposit rcts 1946	J-D	--	*30	31	--	29	35
§△6s series B deposit receipts 1946	J-D	--	30	30	4	30	35

D

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	101½	102	12	98⅞	102
1st mortgage 3s 1978	J-J	--	105½	105½	5	102¾	105⅝
1st mtge 3s series A 1978	J-D	--	*105½	--	--	104	104¼
Dayton Union Ry 3¼s ser B 1965	J-D	--	*102	--	--	102	102
Deere & Co 2⅝s debs 1965	A-O	103⅛	102¾	103⅛	4	101½	103⅛
Delaware & Hudson 4s extended 1963	M-N	--	92	92½	19	90¾	96½
Delaware Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	*78	84	--	73⅝	87½
△Income mtge due 1993	M-N	--	*49⅛	60	--	48	68⅞
Morris & Essex division							
Coll Tr 4-6s May 1 2042	M-N	58	57½	58¾	10	52⅝	69¾
Delaware Power & Light 3s 1973	A-O	--	*105⅛	--	--	103	105
1st mtge & coll tr 3⅛s 1977	J-D	--	--	--	--	106	106
1st mtge & coll tr 2⅞s 1979	J-J	--	*103¼	103⅜	--	--	--
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	--	90½	90½	6	87	91½
△Income mtge ser A (4½% contingent int) 2018	Apr	--	59½	60¼	4	58	65⅞
Denver & Salt Lake —							
Income mtge (3% fixed 1% contingent int) 1993	J-J	81½	81½	81½	7	77⅝	82
Detroit Edison 3½s series G 1966	M-S	--	108⅝	108⅝	4	107¾	110
Gen & ref 3s series H 1970	J-D	106	106	106	1	104⅛	106½
Gen & ref 2¾s series I 1982	M-S	--	101⅜	101⅜	2	98½	101⅝
3s conv debentures 1958	J-D	109⅝	109⅜	109¾	118	105¼	109¾

For footnotes see page 31.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Detroit & Mack 1st lien gold 4s 1995	J-D	68	67	68	7	65	73¼
△Second gold 4s 1995	J-D	--	67	67	2	64⅞	71
Detroit Term & Tunnel 4½s 1961	M-N	101	100	101½	26	96½	105¾
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*--	88½	--	88	89½
Dow Chemical 2.35s debs 1961	J-J	--	100¼	100¼	10	97½	100¼
‡§△Dul So Shore & Atl gold 5s 1937	J-J	49	49	49	3	46	49½
Duquesne Light Co 2¾s 1977	F-A	--	102¾	102¾	7	100	102⅞

E

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*110¾	--	--	110¾	112⅜
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*146	--	--	--	--
Elgin Joliet & Eastern Ry 3¼s 1970	M-S	--	*105	106½	--	105	105¼
El Paso & Southwestern 1st 5s 1965	A-O	104¾	104¾	104¾	4	101⅛	106¼
5s stamped 1965	A-O	--	*104	--	--	--	--
Erie Railroad Co—							
Gen mtge inc 4½s ser A Jan 2015	J-J	61¼	61¼	63¼	10	57	72
1st cons mtge 3¼s ser E 1964	A-O	--	*98	102	--	95½	99¾
1st cons mtge 3⅛s ser F 1990	J-J	--	*82½	92	--	80	89¼
1st cons mtge 3⅛s ser G 2000	J-J	--	*--	83	--	79½	87½
1st cons mtge 2s ser H 1953	M-S	--	*99	--	--	99	99
Ohio Div 1st mtge 3¼s 1971	M-S	--	102	102	5	102	102

F

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Firestone Tire & Rub 3s debs 1961	M-N	--	103⅞	103⅞	1	102¾	104⅝
‡Florida East Coast 1st 4½s 1959	J-D	--	*103⅛	--	--	101⅝	103
△1st & ref 5s series A 1974	M-S	--	48¼	48¼	1	45½	65¼
△Certificates of deposit	M-S	47⅜	47⅜	47⅜	5	45½	59
Francisco Sugar coll trust 6s 1956	M-N	--	*104	105½	--	102⅝	104½

G

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	83⅞	83⅞	1	82	87
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	102	102	9	99½	102
Great Northern Ry Co—							
General 5½s series B 1952	J-J	--	107¾	108	11	107¾	110½
General 5s series C 1973	J-J	--	*123	--	--	120	123½
General 4½s series D 1976	J-J	--	117½	117⅝	2	116	118¼
Gen mtge 3⅛s ser N 1990	J-J	97	97	97	12	93	97
Gen mtge 3⅛s ser O 2000	J-J	95½	95½	95½	1	92⅛	95½
Gen mtge 2¾s ser P 1982	J-J	--	91	91⅛	5	86¼	91⅛
Gen mtge 2⅝s ser Q 2010	J-J	--	*78	80½	--	75	80½
Gen mtge 2¼s ser R 1961	J-J	--	97½	97½	7	94¾	98
△Green Bay & West deb ctfs A	Feb	--	*64	--	--	62¾	70¼
△Debentures ctfs B	Feb	--	9	9	1	7	10¾
Greyhound Corp 3s debs 1959	A-O	--	*101½	102	--	100⅝	103¼
Gulf Mobile & Ohio RR—							
1st & ref 4s series B 1975	J-J	100¼	100	100¼	17	97	101⅞
Gen mtge inc 5s ser A July 2015	J-J	--	*69½	80	--	60	74
1st & ref 3¾s seris D 1969	A-O	--	*100	101	--	95½	101⅛
Gen mtge inc 4s ser B Jan 2044	Apr	--	56½	57	10	48¼	61
Collateral trust 3¾s 1968	J-J	--	*98	--	--	--	--
Gulf States Util 1st M 2⅝s 1976	M-N	--	*98⅞	100	--	95⅝	99
1st mortgage 3s 1978	A-O	--	*104	--	--	103	103½
3s debentures 1969	J-J	--	103¾	103¾	5	101	103¾

H

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Hackensack Water 1st mtge 2⅝s 1976	M-S	--	99¾	99¾	37	96¾	99¾
Hocking Valley Ry 1st 4½s 1999	J-J	--	*127	--	--	121¼	127
Household Finance Corp 2¾s 1970	J-J	--	99⅛	99⅛	2	95	99⅛
Hudson Coal 1st s f 5s series A 1962	J-D	89⅝	88½	90	40	79	96
Hudson & Manhattan 1st 5s A 1957	F-A	60	59¾	60⅜	54	55	67¼
△Adj income 5s Feb 1957	A-O	26¾	25¼	26¾	166	19⅛	26¾

I

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Bell Telep 2¾s series A 1981	J-J	--	101½	101½	4	97	102⅛
1st mtge 3s series B 1978	J-D	--	106½	106½	11	102⅝	106½
Illinois Central RR—							
1st gold 4s 1951	J-J	--	101	101	1	101	103
1st gold 3½s 1951	J-J	--	*101¼	--	--	101¼	101⅝
Extended 1st gold 3½s 1951	A-O	--	--	--	--	--	--
1st gold 3s sterling 1951	M-S	--	*35	37	--	--	--
Collateral trust gold 4s 1952	A-O	--	*101¾	--	--	101½	103
Refunding 4s 1955	M-N	--	*104	105	--	103⅞	105¾
Purchased lines 3½s 1952	J-J	--	101	101	5	100	101⅝
Collateral trust gold 4s 1953	M-N	101½	101½	101½	10	100¾	103
Refunding 5s 1955	M-N	105	105	105¼	23	104¾	107½
Debenture 4¾s 1966	F-A	85	85	86⅝	34	77	88⅜
Cairo Bridge gold 4s 1950	J-D	--	102⅝	102⅝	1	102⅝	103⅝
Litchfield Div 1st gold 3s 1951	J-J	--	*100⅛	104¼	--	100	100⅝
Louisville Div & Term gold 3½s 1953	J-J	--	103	103	3	100¾	103
Omaha Div 1st gold 3s 1951	F-A	--	*99½	--	--	99⅛	100¾
St Louis Div & Term gold 3s 1951	J-J	--	*99½	--	--	100	100⅝
Gold 3½s 1951	J-J	--	*101	101¾	--	100⅛	102
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	101½	101½
Western Lines 1st gold 4s 1951	F-A	--	*102	--	--	101½	103
Registered	F-A	--	*100¼	--	--	100	101¾
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	97⅜	96⅞	98	27	92½	99⅝
1st & ref 4½s series C 1963	J-D	92	91¾	92	26	86	93¾
1st ref mtge 4s ser D 1963	J-D	--	86	86	3	78	87
Illinois Terminal Ry 4s ser A 1970	J-J	--	*--	94½	--	93½	100¾
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	*100½	101	--	98⅛	100¾
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*90	93	--	--	--
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	74½	73½	75	44	59	76½
△Adjustment 6s series A July 1952	A-O	25¾	24½	25¾	79	20¼	26¼
△1st 5s series B 1956	J-J	70	70	70	3	53½	71¾
△1st gold 5s series C 1956	J-J	70	70	70	21	53½	71¾
§△Internat Hydro-Elec deb 6s 1944	A-O	--	61⅝	62⅜	28	60⅝	71
Int Rys Cent Amer 1st 5s B 1972	M-N	--	97	97¼	4	97	100

J

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Jamestown Frankl & Clear 1st 4s 1959	J-D	--	66	66	5	64½	77
Jersey Central Pow & Lt 2⅞s 1976	M-S	101¼	101¼	101¾	10	96½	102

K

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*77	--	--	96	96
Kansas City Power & Light 2¾s 1976	J-D	--	*102½	102¾	--	100¼	101¼
1st mortgage 2⅞s 1978	J-D	--	*103⅜	104½	--	102½	102½
Kansas City Southern Ry 1st 3s 1950	A-O	--	100 11/32	100 11/32	6	100 11/32	101¾
1st mtge 4s ser A 1975	A-O	105	105	105¼	29	103¼	105⅝
1st mtge 3⅝s series B 1968	J-D	--	*104	104⅝	--	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	A-O	--	*102½	103¼	--	99¾	102⅝
Kentucky Central gold 4s 1987	J-J	--	*114½	--	--	114½	114½
Kentucky & Indiana Term 4½s 1961	J-J	--	*30	50	--	--	--
Stamped 1961	J-J	--	99	99	1	98	100½
Plain 1961	J-J	--	--	--	--	108	108
4½s unguaranteed 1961	J-J	--	*97	--	--	--	--
Kings County El L & P 6s 1997	A-O	--	*178	185	--	173	180
Koppers Co 1st mtge 3s 1964	A-O	105	105	105	2	101⅜	105
‡△Kreuger & Toll 5s ctfs 1959	M-S	1	1	1	50	⅝	2

L

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Laclede Gas Light 4½s conv debs 1963	M-S	118½	116	119¼	97	107¾	119¾
Lakefront Dock & RR Terminal—							
1st mtge s f 3⅞s ser A 1968	J-D	--	--	--	--	--	--

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	90	90½	13	81	96½
3½s registered 1997	J-D	--	84	84	1	74⅞	90½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	91⅝	91⅝	91⅝	18	88	93⅞
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	93¼	94⅛	20	91¼	97
Lehigh Valley Coal Co—							
5s stamped 1954	F-A	--	*99⅝	--	--	98	101½
5s stamped 1964	F-A	--	*--	83⅞	--	78	96½
5s stamped 1974	F-A	75	75	77	3	72	93
Lehigh Val Harbor Term gtd 5s 1954	F-A	65	65	66½	26	56½	70⅝
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	66⅜	66	66⅜	11	60	72⅛
Lehigh Valley RR—							
4s stamped modified 2003	M-N	34	33½	35	71	30	41½
4s registered 2003	M-N	--	33½	33½	1	30	40
4½s stamped modified 2003	M-N	36½	36	38¼	28	32	46⅝
4½s registered 2003	M-N	36¼	36¼	36¼	10	31	42½
5s stamped modified 2003	M-N	--	40⅛	41¾	15	35	49⅝
Gen cons mtge 4s ser A w i 2003	--	--	51¾	51¾	2	50	52½
4½s series B w i 2003	--	54	54	54½	25	54	56
5s series C w i 2003	--	--	59⅜	59⅜	5	56	60
△4s series D w i 2003	--	27¾	27¾	28¼	14	27	29¾
△4½s series E w i 2003	--	--	30	30½	13	30	32¾
△5s series F w i 2003	--	--	34⅛	34⅛	15	32	35
Lehigh Valley Terminal Ry ext 5s 1951	A-O	--	70	70	2	61	74
Lexington & Eastern Ry 1st 5s 1965	A-O	--	*122	--	--	120	123⅝
Liggett & Myers Tobacco 5s 1951	A-O	--	106½	106½	50	106¼	108¼
Little Miami gen 4s series A 1962	M-N	--	*100	--	--	103	103
△Lombard Electric 7s series A 1952	J-D	--	--	--	--	26⅝	50½
Lorillard (P) Co deb 5s 1951	F-A	--	*106¼	--	--	106½	108⅛
3s debentures 1963	A-O	104¾	104	104¾	12	102½	104¾
Louisville Gas & Elec 3½s 1966	M-S	106½	106⅜	106½	2	106⅜	106⅛
1st & ref mtge 3s 1978	M-S	--	--	--	--	--	--
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	93	93	1	87¼	94
1st & ref M 2⅞s series G 2003	A-O	--	*82½	84	--	76½	84
1st & ref M 3¾s ser H 2003	A-O	99⅞	99½	99⅞	12	97½	99⅞
St Louis Div 2d gold 3s 1980	M-S	--	92⅜	92⅜	1	92⅜	93½
Atl Knox & Cinc Div 4s 1955	M-N	--	108¼	108¼	2	107⅝	109¼

M

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Macy (R H) & Co 2⅞s debs 1972	M-N	101½	101½	101½	6	100½	101½
Maine Central RR 4½s ser A 1960	J-D	--	68⅛	68⅛	1	67¾	71½
1st mtge & con 4s ser B 1954	J-D	--	*88⅝	92½	--	87½	95
Manati Sugar 4s sink fund Feb 1 1957	M-N	--	86	86	1	85	91⅞
Manila RR (Southern Lines) 4s 1959	M-N	--	*--	61	--	61	61
May Dept Stores 2⅝s debs 1972	J-J	--	*100¼	101	--	97	100¾
Mead Corp 1st mtge 3s 1966	J-D	--	*102	--	--	100⅛	103
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	103	103	103	3	100½	103¼
Michigan Bell Telephone Co—							
3⅛s debentures 1988	A-O	--	*103	--	--	103⅛	106½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*99¼	--	--	100	100
1st gold 3½s 1952	M-N	--	*100¼	102⅛	--	99½	102
Ref & impt 4½s series C 1979	J-J	75	75	75	3	66	81
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	107¾	108⅛	6	105⅜	108½
1st mtge 2⅞s 1969	M-S	--	--	--	--	98	100
1st mtge 3⅜s 1969	M-S	--	*105¼	--	--	102⅝	105¾
3⅞s s f debentures 1967	J-J	--	*104½	105⅜	--	--	--
‡§△Midland of N J 1st ext 5s 1940	A-O	--	48½	48½	4	48½	62
Minnesota Mining & Mfg 2¾s 1967	A-O	--	*102¾	103½	--	101½	102½
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	80	81	25	79	87
△Gen mtge 4s inc ser A Jan 1991	J-J	44	44	46	16	41	53½
Mo Kansas & Texas 1st 4s 1990	J-D	68¾	68¾	70½	25	66½	74⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	--	76	76⅜	6	73	85⅛
40-year 4s series B 1962	J-J	--	61½	64½	7	61½	69½
Prior lien 4½s series D 1978	J-J	--	*59	62	--	59	70½
△Cum adjust 5s series A Jan 1967	A-O	67½	66¼	67½	14	59	80½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	87¾	87	88	55	75½	89½
△General 4s 1975	M-S	46¾	46½	47½	225	37½	49¼
△1st & ref 5s series F 1977	M-S	87½	87	88¼	168	75¼	89¾
△1st & ref 5s series G 1978	M-N	--	87½	88½	45	75¼	89¾
△Conv gold 5½s ser A 1949	M-N	25	24¾	25⅞	169	20¼	27¼
△1st & ref gold 5s series H 1980	A-O	88⅜	87½	88½	77	75½	89½
△1st & ref 5s series I 1981	F-A	88	87⅛	88	101	75½	89¾
Mohawk & Malone 1st gtd 4s 1991	M-S	--	*54	56½	--	50¼	62¾
Monongahela Ry 3¼s series B 1966	F-A	--	*103	--	--	103¼	104½
Morrell (John) & Co 3s debs 1955	M-N	--	101⅝	101⅝	5	101	102½
Morris & Essex 1st gtd 3½s 2000	J-D	56	56	56½	13	50½	58¾
Constr M 5s series A 1955	M-N	--	74	75¾	12	70	81½
Constr M 4½s series B 1955	M-N	70¾	70¾	71⅝	4	65	75½
Mountain States Tel & Tel 2⅝s 1986	M-N	97¾	97¾	97¾	5	91	97¾
3⅛s debentures 1978	A-O	--	*104½	--	--	100¼	104¼

N

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Nashville Chattanooga & St Louis—							
1st mtge 3s series B 1986	F-A	--	86	86	10	83	89¼
National Dairy Products 2¾s debs 1970	J-D	101⅞	101¾	102	20	93⅜	102
3s debentures 1970	J-D	--	*104⅝	105¼	--	103¼	105¼
Nat'l Distillers Products 3⅛s debs 1974	A-O	--	*104¼	--	--	104	104
National Steel Corp 1st mtge 3s 1965	A-O	105	105	105½	9	103⅞	105⅞
National Supply 2¾s debs 1967	J-D	--	*99⅝	100½	--	98¾	100½
Naugatuck RR 1st gold 4s 1954	M-N	--	*101¾	102½	--	101¾	102
New England Tel & Tel Co—							
1st gtd 4½s series B 1961	M-N	--	*117⅝	118⅛	--	117	118
3s debentures 1982	A-O	--	103¾	103¾	2	99¾	104½
3s debentures 1974	M-S	--	*104	105	--	103	104¼
New Jersey Bell Telephone 3⅛s 1988	J-J	--	*106½	--	--	103⅜	106¼
N J Junction RR gtd 1st 4s 1986	F-A	--	*75	--	--	75	75
New Jersey Power & Light 3s 1974	M-S	--	*104¾	--	--	103¼	103¾
New Orleans Great Nor 5s A 1983	J-J	100	98½	100	6	98	101⅛
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	--	*103½	104½	--	103⅛	105½
New Orleans Term 1st gtd 4s 1953	J-J	102¼	102¼	102¼	5	100¼	104
‡New Orleans Texas & Mexico Ry—							
△1st 5s series B 1954	A-O	--	95½	95¾	11	88	95¾
△Certificates of deposit	--	--	--	--	--	89¾	93
△1st 5s series C 1956	F-A	--	95	95	4	88½	95
△Certificates of deposit	--	--	--	--	--	93	93
△1st 4½s series D 1956	F-A	--	91¼	92	11	85⅛	92
△Certificates of deposit	--	--	--	--	--	--	--
△1st 5½s series A 1954	A-O	--	97	97½	13	92	98
△Certificates of deposit	--	--	--	--	--	93	95
New York Central RR Co—							
Cons 4s series A 1998	F-A	54⅞	53⅝	55	39	50	61½
Ref & impt 4½s series A 2013	A-O	56¾	56	58⅛	120	52	66¾
Ref & impt 5s series C 2013	A-O	63¼	62¼	64	50	59½	73
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	77½	77⅜	78¾	52	68¾	81⅞
3½s registered 1997	J-J	--	*74	--	--	64⅜	75
Lake Shore coll gold 3½s 1998	F-A	--	*53	55	--	52	61
3½s registered 1998	F-A	--	*--	52	--	50	56⅞
Mich Cent coll gold 3½s 1998	F-A	52	52	53¼	58	50¼	60¾
3½s registered 1998	F-A	--	*50	52	--	49¼	58
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	--	100	100	4	94½	100
1st mtge 3s ser F 1986	A-O	--	*95	96	--	90½	95
N Y Connecting RR 2⅞s series B 1975	A-O	--	90⅜	90½	26	85½	92
N Y Dock 1st gold 4s 1951	F-A	101¼	101¼	101¼	2	99⅝	101¼
N Y & Harlem gold 3½s 2000	M-N	--	*100	--	--	100	100
Mtge 4s series A 2043	J-J	--	*--	99½	--	100	100
Mtge 4s series B 2043	J-J	--	*--	96½	--	95	100
N Y Lack & West 4s series A 1973	M-N	68⅜	68⅜	68⅜	4	62½	72⅝
4½s series B 1973	M-N	--	*--	75	--	71	81
N Y New Haven & Hartford RR—							
1st & ref mtge 4s ser A 2007	J-J	59⅞	59⅜	61	82	56	69½
△Gen mtge conv inc 4½s ser A 2022	May	38⅝	38	39¼	180	33⅛	48¼
Harlem River & Port Chester—							
1st 4s 1954	M-N	--	*101¾	102	--	101¾	103⅝
‡△N Y Ont & West ref 4s June 1992	M-S	8⅛	8⅛	8¾	17	6¾	11¼
△General 4s 1955	J-D	--	3½	3½	8	2½	5
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	*101¼	101½	--	98¼	101¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	58	57¾	58	9	50	63½
N Y State Elec & Gas 2¾s 1977	J-J	--	--	--	--	96	97½
N Y Steam Corp 1st 3½s 1963	J-J	--	105	105⅜	11	104¼	107¾
‡N Y Susquehanna & Western RR—							
§△1st refunding 5s 1937	J-J	36⅜	36⅛	36½	24	33	46½
§△2d gold 4½s 1937	J-A	--	*--	35	--	28	35
§△General gold 5s 1940	F-A	--	*10	15⅞	--	14	22
§△Terminal 1st gold 5s 1943	M-N	--	*63	65¾	--	62¼	75
N Y Telephone 2¾s ser D 1982	J-J	--	101⅛	101⅝	15	97½	101⅝
Ref mtge 3⅛s ser E 1978	F-A	--	106⅝	106⅝	1	103⅛	106⅝
Ref mtge 3s series F 1981	J-J	--	105	105	2	101½	105½
Niagara Falls Power 3½s 1966	M-S	108½	108½	108½	47	108¼	109¼
Norfolk Southern Ry Co—							
△Gen mtge 5s conv inc 2014	A-O	--	77	77	4	72	85
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	129½	129½	1	128	129½
Northern Central gen & ref 5s 1974	M-S	--	*111	113	--	111	112½
Gen & ref 4½s series A 1974	M-S	--	--	--	--	105	107½
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	103½	103	103¾	49	97	106⅞
4s registered 1997	Q-J	98	97¾	98¼	11	94¾	101½
General lien 3s Jan 1 2047	Q-F	62	61½	62	64	56⅛	64⅜
3s registered 2047	Q-A	--	*58½	59½	--	54	61½
Ref & impt 4½s series A 2047	J-J	--	79	80	29	72½	88
Ref & impt 5s series C 2047	J-J	88¼	88	88¼	3	83	95
Ref & impt 5s series D 2047	J-J	--	88¼	88¼	1	81	95
Coll trust 4½s 1975	M-S	100½	100¼	100⅞	43	95¼	103½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*--	101¼	--	98⅞	99⅝
1st mtge 2¾s 1975	A-O	101⅝	101½	101⅝	12	98½	101⅝
1st mtge 3s 1978	J-J	--	*101¾	--	--	--	--
(Wisc) 1st mtge 2⅝s 1977	A-O	--	*--	101½	--	97	97
1st mortgage 3s 1979	M-S	--	--	--	--	--	--
Northwestern Bell Telephone—							
3¼s debentures 1978	M-N	--	*105	107	--	105¼	107

O

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
‡Ogdensburg & Lake Champlain Ry—							
§△1st guaranteed 4s 1948	J-J	--	13⅜	13⅜	5	10⅛	16¾
Ohio Edison 1st mtge 3s 1974	M-S	104⅜	104⅜	104¾	9	100⅜	104¾
1st mtge 2¾s 1975	A-O	--	*100¼	100¾	--	96	100¼
Oklahoma Gas & Electric 2¾s 1975	F-A	--	*100	--	--	95	100⅜
1st mortgage 3¼s 1978	J-D	--	--	--	--	--	--
1st mortgage 3s 1979	J-D	--	--	--	--	--	--
Oregon-Washington RR 3s ser A 1960	A-O	--	104¾	104¾	3	103⅝	105

P

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	*106¼	--	--	106	106⅞
1st & ref 3s series J 1970	J-D	--	*105¼	105¾	--	102⅜	105¼
1st & ref 3s series K 1971	J-D	--	105⅛	105⅜	11	102½	105⅜
1st & ref 3s series L 1974	J-D	--	104⅜	104¾	20	101⅝	104⅞
1st & ref 3s series M 1979	J-D	105⅛	105	105⅛	9	101⅛	105½
1st & ref 3s series N 1977	J-D	--	104½	104½	2	101⅜	104½
1st & ref 2¾s series P 1981	J-D	--	100¾	100¾	17	95	100¾
1st & ref 2⅞s series Q 1980	J-D	102¼	102	102⅝	13	98½	102⅝
1st & ref M 3⅛s ser R 1982	J-D	--	*104¾	105⅝	--	103⅜	105⅜
1st mtge & ref M 3s ser S 1983	J-D	--	103½	103½	2	103½	103⅝
Pacific Tel & Tel 2¾s debs 1985	J-D	--	*100¼	100½	--	93¼	100⅞
2⅞s debentures 1986	A-O	--	101½	101½	1	95¾	101½
3⅛s debentures 1987	A-O	104⅜	104¼	104⅜	11	100⅞	105
3¼s debentures 1978	M-S	--	106⅛	106¾	13	103	106¾
3⅛s debentures 1983	M-S	--	*104¾	104⅞	--	100½	105¼
Paducan & Ill 1st s f gold 4½s 1955	J-J	--	*104⅜	--	--	104¼	104¼
Pennsylvania-Central Airlines—							
△3½s conv income debentures 1960	A-O	64½	64¼	65¼	203	52	69½
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*103	104	--	102	104½
Pennsylvania Glass Sand 3½s 1960	J-D	--	*102½	--	--	103	103¼
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	104	103½	104	25	99½	104
3s s f debentures 1965	A-O	--	102	102	2	100¾	102⅞
Pennsylvania RR—							
Cons sinking fund 4½s 1960	F-A	114¼	114¼	114⅜	8	113½	116
General 4½s series A 1965	J-D	98¼	97¾	98⅝	75	95⅛	106¼
General 5s series B 1968	J-D	100⅝	100¼	101⅝	38	96½	110
General 4¼s series D 1981	A-O	--	89	90	21	85½	101¼
Gen mtge 4¼s series E 1984	J-J	89¼	89	89½	35	84½	101½
Conv deb 3¼s 1952	A-O	100¼	100⅛	100½	46	98⅜	102
Gen mtge 3⅛s series F 1985	J-J	--	*76⅛	80	--	75	87
Peoples Gas Light & Coke Co—							
3s conv debentures 1963	J-D	--	110¾	110¾	5	106½	113¼
Peoria & Eastern 4s ext 1960	A-O	--	55¾	56	2	50	61½
△Income 4s Apr 1990	Apr	--	*11½	14	--	10	16
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*103⅝	107¼	--	103½	104¾
Pere Marquette Ry 3⅜s ser D 1980	M-S	102½	102¼	103¼	17	99	103½
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	*111½	114	--	114	116¾
General gold 4½s series C 1977	J-J	107⅝	107⅝	107⅝	1	106⅜	110
Philadelphia Co coll tr 4½s 1961	J-J	104¾	104¾	104¾	4	104¼	106¼
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	*103	104	--	99⅝	103
1st & ref 2¾s 1967	M-N	--	103¼	103¼	5	100¾	103¾
1st & ref 2¾s 1974	M-N	101⅞	101⅞	102	5	99¼	102¼
1st & ref 2¾s 1981	J-D	--	*102	102¾	--	99	102
1st & ref 2⅞s 1978	F-A	--	*103¾	104½	--	101¼	104⅜
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	9¾	10⅛	11	7½	10¾
△Certificates of deposit	--	--	9⅝	9¾	6	7¼	10
Phillips Petroleum 2¾s debs 1964	F-A	--	102⅞	103	9	101¼	103½
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	*99¾	100¼	--	97	99¾
Pgh Cinc Chic & St Louis Ry—							
Cons gtd 4s series F 1953	J-D	--	*102½	108	--	105	107½
Cons gtd 4s series G 1957	M-N	--	*103½	--	--	103½	105¾
Cons gtd 4s series H 1960	F-A	--	*103¼	--	--	103¼	103⅜
Cons gtd 4½s series I 1963	F-A	--	*109½	--	--	108½	113½
Cons gtd 4½s series J 1964	M-N	--	*109¾	--	--	110	114½
Pgh Cinc Chic & St Louis RR—							
Gen mtge 5s series A 1970	J-D	98	98	100	22	96⅞	107
Gen mtge 5s series B 1975	A-O	--	99½	99½	5	97	108
Gen mtge 3⅜s series E 1975	A-O	--	77½	77½	2	75	89
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*99½	101¾	--	99½	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	102½	102½	102½	10	100¾	103
Pittsburgh Steel 1st mtge 4½s 1958	A-O	--	98½	98½	13	97¾	103
Pittsburgh & West Virginia Ry—							
1st mtge 4½s series A 1958	J-D	--	85	85	4	81¼	92¼
1st mtge 4½s series B 1959	A-O	--	85	85	5	81	92
1st mtge 4½s series C 1960	A-O	--	83⅛	85	8	80¾	92
Pitts Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962	F-A	--	*107½	--	--	107½	109
1st gen 5s series C 1974	J-D	--	--	--	--	--	--
1st gen 4½s series D 1977	J-D	--	--	--	--	--	--
Pittston Co 5½s inc debs 1964	J-J	99½	99½	99½	1	99½	100¾
Potomac Elec Pwr 1st mtge 3¼s 1966	J-J	106	106	106	1	106	107⅛
1st mortgage 3¼s 1977	F-A	--	*108	108½	--	106¾	108
1st mortgage 3s 1983	J-J	103¾	103¾	103¾	1	102	103¾
1st mtge 2⅞s 1984	M-N	--	--	--	--	--	--
Providence Terminal 4s 1956	M-S	--	*--	99½	--	99½	99¾

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Public Service Elec & Gas Co—							
3s debentures 1963	M-N	--	104⅜	104⅞	15	101¼	105
1st & ref mtge 3¼s 1968	J-J	--	*108⅜	109⅝	--	107¼	109¼
1st & ref mtge 3s 2037	J-J	--	*147⅝	--	--	146½	148
1st & ref mtge 8s 2037	J-D	--	*217	--	--	215	220
1st & ref mtge 3s 1972	M-N	--	*105½	106½	--	104	106
1st & ref mtge 2⅞s 1979	J-D	--	*103⅛	104	--	103⅜	104¼
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	*102⅛	--	--	100¼	102⅛
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	90½	90½	91½	23	85	93¾
Reynolds (R J) Tobacco 3s debs 1973	A-O	--	106	106	6	102½	106
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*119⅛	--	--	117	118
Gen mtge 3¾s series H 1967	M-S	--	--	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	*--	107½	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*106	--	--	105¾	106¾
‡△Rut-Canadian 4s stamped 1949	J-J	--	*8	10	--	7½	10
‡§△Rutland RR 4½s stamped 1941	J-J	--	9½	10	2	8⅛	12¼
S							
Saguenay Power 3s series A 1971	M-S	--	*102	102¾	--	97¾	101⅜
St Lawr & Adir 1st gold 5s 1996	J-J	--	67¼	67⅞	3	67¼	76
2d gold 6s 1996	A-O	--	--	--	--	71½	86
St L Rocky Mt & P 5s stamped 1955	J-J	--	*99	101	--	97	100
St Louis-San Francisco Ry Co—							
1st mtge 4s series A 1997	J-J	85	84¾	85¼	37	83	88¾
△2nd mtge inc 4½s ser A Jan 2022	May	52	52	53	76	46¾	61¾
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	110	110	2	105	110
2d 4s inc bond ctfs Nov 1989	J-J	91	91	91	1	85½	92
Gen & ref gold 5s series A 1990	J-J	102½	102½	102⅞	26	101	103½
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*107¾	--	--	106¼	107¾
St Paul Union Dept 3⅛s B 1971	A-O	--	*102½	--	--	100⅝	102½
Scioto V & N E 1st gtd 4s 1989	M-N	--	*126	--	--	127	128
Seaboard Air Line RR Co—							
1st mtge 4s series A 1996	J-J	--	102	102⅜	25	100	102½
△Gen mtge 4½s series A Jan 2016	J-J	63½	63½	65½	12	58¾	69¾
Seagram (Jos E) & Sons 2½s 1966	J-D	--	*96½	97¾	--	94½	98
Debentures 3s 1974	J-D	--	*100¼	100⅝	--	100⅜	100⅜
Shell Union Oil 2½s debs 1971	A-O	--	98⅞	99⅛	13	96	99¼
‡§△Silesian-Amer Corp coll tr 7s 1941	F-A	48	48	48	1	25	54½
Skelly Oil 2¾s debs 1965	J-J	--	102½	102½	2	100	102½
Socony-Vacuum Oil 2½s 1976	J-D	--	98¾	99	21	95	99¼
South & Nor Ala RR gtd 5s 1963	A-O	--	*123⅛	--	--	123	123⅛
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	*104⅝	--	--	100⅛	104¾
2¾s debentures 1985	F-A	--	100¾	101¼	23	94½	101½
2⅞s debentures 1987	J-J	102⅞	102⅞	102⅞	5	97	102⅞
Southern Indiana Ry 2¾s 1994	J-J	--	70	70	2	70	77½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	99	98¾	99⅝	57	89	101⅞
Gold 4½s 1969	M-N	88½	87½	89½	44	74⅞	95¼
Gold 4½s 1981	M-N	85⅜	85⅜	87¼	48	75	92⅝
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	*100	--	--	100	101
Southern Pacific RR Co—							
1st mtge 2⅞s series E 1986	J-J	--	89¼	89⅜	4	84	90
1st mtge 2¾s series F 1996	J-J	--	*82	83	--	77	84¼
1st mtge 2¼s series G 1961	J-J	--	*95	95½	--	92¾	95½
Southern Ry 1st cons gold 5s 1994	J-J	112½	111¾	112⅝	16	109½	116⅛
Devel & gen 4s series A 1956	A-O	86	85⅝	86⅝	38	79⅞	98
Devel & gen 6s series A 1956	A-O	--	100⅞	101	4	95⅜	107
Devel & gen 6½s series A 1956	A-O	--	103½	104	4	99⅛	110
Memphis Div 1st gold 5s 1996	J-J	--	*103	108	--	104	108
St Louis Div 1st gold 4s 1951	J-J	--	101⅞	101⅞	2	101¼	104
Southwestern Bell Tel 2¾s debs 1985	A-O	--	101⅜	101⅜	7	96	101½
3⅛s debentures 1983	M-N	--	*107	--	--	103½	107¼
△Spokane Internat 1st gold 4½s 2013	Apr	--	*43	47½	--	41	52
Standard Oil of Calif 2¾s debs 1966	M-N	104	104	104	1	102¼	104⅜
Standard Oil (N J) deb 2⅜s 1971	F-A	97⅞	97¼	97⅞	55	93¾	98
2¾s debentures 1974	J-J	102¾	102½	102¾	52	101½	103
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*97	--	--	97	97
Swift & Co 2⅝s debs 1972	J-J	--	99⅝	100¼	3	97⅜	100¼
2⅞s debentures 1973	M-N	--	*103⅛	--	--	101¾	102½
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s series C 2019	J-J	--	*120⅜	--	--	115¼	119⅛
Ref & imp 2⅞s series D 1985	A-O	--	103⅜	103⅜	6	99⅞	103⅜
Texas Corp 3s deb 1965	M-N	106⅜	106	106½	16	104⅝	106½
Texas & New Orleans RR—							
1st & ref M 3¼s series B 1970	A-O	--	96½	96½	6	94½	99
1st & ref M 3⅜s series C 1990	A-O	--	*91⅝	93¾	--	88⅛	97¼
Texas & Pacific 1st gold 5s 2000	J-D	--	*124⅝	125	--	118¾	127
Gen & ref M 3⅞s series E 1985	J-J	102	102	102⅜	30	97¼	102½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	J-D	--	101⅝	101⅝	1	100¾	102
‡Third Ave Ry 1st ref 4s 1960	J-J	45¼	45¼	47¾	41	41	71½
△Adj income 5s Jan 1960	A-O	17⅞	17⅞	19	109	16½	45¾
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	94	94	3	94	102
Tri-Continental Corp 2⅞s debs 1961	M-S	--	*99	100½	--	98½	100⅛
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	*109⅞	--	--	108¼	110
1st mtge & coll trust 2¾s 1975	A-O	--	101¾	101¾	2	99½	101¾
3s debentures 1968	M-N	--	104½	104½	5	100⅞	104½
Union Oil of Calif 3s deb 1967	J-J	--	*103¼	104	--	103	104¾
2¾s debentures 1970	J-D	--	102	102⅜	6	99¾	102⅜
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	103	103	3	100¾	103½
Ref mtge 2½s series C 1991	M-S	--	96	96½	6	91½	97
United Biscuit Co of Amer 2¾s 1966	A-O	101½	101½	101½	3	99½	101½
U S Rubber 2⅝s debs 1976	M-N	94⅞	94	94⅞	19	93⅛	94⅞
2⅝s debentures 1967	A-O	--	*93	100¼	--	96	96
Universal Pictures 3¾s debs 1959	M-S	--	*81	--	--	75½	80
V							
Vandalia RR cons g 4s series A 1955	F-A	--	--	--	--	--	--
Cons s f 4s series B 1957	M-N	--	*--	107½	--	106	106
Virginia Electric & Power Co—							
1st & ref mtge 2¾s series E 1975	M-S	--	*101⅛	101⅝	--	98¼	101¾
1st & ref mtge 3s series F 1978	M-S	--	*104⅜	--	--	102¾	104½
3⅛s conv debentures 1963	A-O	110½	110¼	111	36	107¾	111
1st & ref M 2⅞s ser G 1979	--	--	*103¼	--	--	--	--
Va & Southwest 1st gtd 5s 2003	J-J	--	*--	103⅜	--	103½	104
1st cons 5s 1958	A-O	--	85	85	2	79	98
Virginian Ry 3s series B 1995	M-N	102½	101¾	102½	20	96	102½
1st lien & ref M 3¼s ser C 1973	A-O	--	*105⅜	--	--	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A Jan 1981	Apr	--	75	75	2	75	83
Gen mtge inc 4¼s series B Jan 1991	Apr	--	68	68⅛	12	64½	76½
1st mtge 3¼s series B 1971	Apr	--	97	97	1	94⅞	99½
Walker (Hiram) G & W 2¾s debs 1966	M-N	101¼	101¼	101¼	3	98¾	102
Walworth Co conv debentures 3¼s 1976	M-N	--	*85	86	--	85	92
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	--	105¼	105¼	2	104½	106½
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*44	49	--	45	55
Washington Terminal 2⅝s ser A 1970	F-A	--	*--	101	--	99½	99¾
Westchester Ltg 5s stpd gtd 1950	J-D	--	*103¾	104½	--	104	106⅜
Gen mtge 3½s 1967	J-D	105¼	105¼	105¼	1	105¼	107¾
Gen mtge 3s gtd 1979	M-N	--	*104⅛	--	--	--	--
West Penn Power 3½s series I 1966	J-J	107	107	107⅛	18	106½	109⅜
West Shore 1st 4s guaranteed 2361	M-S	55⅝	54¾	56¼	28	52¼	63½
Registered 2361	M-S	53¾	52¾	54¼	50	49½	62
Western Maryland 1st mtge 4s 1952	A-O	99½	99⅛	100	78	97⅞	101⅞
Western Pacific 4½s inc A Jan 2014	May	--	100⅛	100⅛	4	99½	101
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	99 31/32	99 31/32	99 31/32	40	95⅛	102
25-year gold 5s 1951	M-S	93⅝	93¼	93⅝	32	86	101¾
30-year 5s 1960	J-J	77	76	78¼	94	64⅞	86⅜
Westinghouse El & Mfg 2½s 1951	J-J	--	*100¾	101½	--	100½	101½
2⅝s debentures 1971	M-S	--	*101	101½	--	98½	100½
2.65s conv debentures 1973	J-J	102¼	101¾	102¼	60	100	102¼
Wheeling & Lake Erie RR 4s 1949	M-N	--	--	--	--	100 3/32	101 11/32
Gen & ref M 2¾s series A 1992	J-D	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	M-S	97	97	97	9	96½	99½
1st mtge 3¼s series D 1967	J-J	--	*98	100	--	96½	100
Wilson & Co 1st mortgage 3s 1958	A-O	--	*102¾	103	--	102½	104
Winston-Salem S B 1st 4s 1960	J-J	--	*115½	--	--	112⅛	113
‡Wisconsin Central Ry—							
§△1st general 4s 1949	J-J	75½	74½	75¾	78	71¾	78
△Certificates of deposit	J-J	--	--	--	--	71⅛	74½
§△Su & Du div & term 1st 4s 1936	M-N	--	39¼	40½	--	36	49½
△Certificates of deposit	--	--	--	--	--	35½	46⅞
Wisconsin Electric Power 2⅝s 1976	J-D	98⅝	98⅝	98⅝	5	95⅝	98⅝
1st mortgage 2⅞s 1979	M-S	--	--	--	--	101⅜	101⅜
Wisconsin Public Service 3¼s 1971	J-J	--	*106¾	--	--	104⅜	107
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	*96⅝	98½	--	94	96½

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Aug. 20 and ending the current Friday, Aug. 26. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	--	--	--	¾ May	1⅛ Jan
Acme Aluminum Alloys	1	--	2	2	100	1½ Jun	3⅞ Jan
Acme Wire Co common	10	--	--	--	--	20 Jun	32½ Jan
Adam Hat Stores Inc	1	--	5⅜	5⅜	500	3⅝ May	6 Aug
Aero Supply Mfg	1	--	1¾	1¾	200	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common	5	--	9⅛	9½	200	8⅛ Jun	10½ Mar
Air Associates Inc (N J)	1	--	--	--	--	4⅝ Jun	6⅝ Apr
Air-Way Electric Appliance	3	6½	6½	6⅝	400	5⅜ Feb	7 Mar
Alabama Great Southern	50	--	80	80	100	78¼ Aug	92⅛ Jun
Alabama Power 4.20% pfd	100	--	97½	97½	25	91 Jan	97½ Aug
Alaska Airlines Inc	1	5¼	5⅛	5⅝	3,000	3½ Feb	6 Apr
Alles & Fisher common	1	--	--	--	--	3½ Jan	5⅛ July
Allied Internat Investing Corp	1	--	--	--	--	2½ Feb	3½ Apr
Allied Products (Mich) common	5	--	15⅝	15⅝	100	13⅛ Jun	17½ Jan
Altes Brewing Co	1	6⅛	5⅞	6⅛	600	5⅛ Feb	6¼ May
Altofer Bros common	*	--	--	--	--	6 Mar	9½ Jan
Aluminum Co of America common	*	50	49½	50½	3,000	45½ Jun	54 Mar
$3.75 cumulative preferred	100	--	--	--	--	93¾ Jan	99⅞ Aug
Aluminum Goods Mfg	*	--	21½	21½	200	20½ July	26½ Jan
Aluminum Industries common	*	--	6¼	6¼	100	4¾ Jun	6¾ Jan
Aluminum Ltd common	*	44⅞	44⅞	45⅜	1,800	35½ Jun	51¾ Jan
American Bantam Car Co class A	1	¾	¾	¾	1,200	⅝ Jun	1⅜ Jan
American Beverage common	1	--	1⅛	1⅛	100	1 Jun	1⅞ Jan
American Book Co	100	--	--	--	--	58 July	66 Jan
American Cities Power & Light—							
Class B	1	--	7⅛	7¼	400	6 Mar	7⅜ Aug
American Gas & Electric com	10	45⅞	45	45⅞	5,400	37¾ Jan	46⅞ July
4¾% preferred	100	--	113½	114	50	111 Jan	114½ May
American General Corp common	10c	2½	2½	2½	700	2 Jun	2¾ July
$2 convertible preferred	1	--	31½	31½	50	27½ Feb	33⅞ Aug
$2.50 convertible preferred	1	--	33½	35	150	32½ Jan	35 Aug
American Hard Rubber Co	25	--	--	--	--	9¼ Jun	13⅞ Jan
American Laundry Mach	20	19	x19	19⅛	500	x19 Aug	25¼ Apr
American Mfg Co common	25	--	--	--	--	13 July	15½ Mar
American Maracaibo Co	1	4	3⅞	4⅛	11,400	3 Jun	5¼ Jan
American Metal Products common	2	--	10⅜	10¾	200	7¼ Jun	10¾ Aug
American Meter Co	*	26⅜	25⅝	26⅜	9,100	34 Feb	41 Jan
American Natural Gas Co com	*	--	32	32	25	17¾ Jan	26½ Aug
6% preferred	25	--	37½	38	300	30 Jun	32 Aug
American Potash & Chem class A	*	--	24	24	450	22¾ Jun	28¼ Mar
Class B	*	24½	24¼	24½	1,400	22⅜ Jun	28¼ Mar
American Republics	10	24⅛	23¾	24⅜	2,600	20¾ Jun	25⅛ Jan

For footnotes see page 35.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Seal-Kap common	2	—	—	—	—	2⅞ Jan	3¾ Mar
Amer Superpower Corp common	10c	11/16	⅝	¾	13,600	¼ Mar	⅞ Jan
$6 series preferred	*	98	98	98	150	58 Jan	100¼ Aug
American Thread 5% preferred	5	4¾	4⅝	4¾	1,700	4½ May	4⅞ Jan
American Writing Paper common	5	—	5⅞	6⅛	900	5⅛ Feb	6⅜ Apr
Anchor Post Products	2	—	5⅛	5½	600	4¾ Jun	5⅝ Jan
Angerman Co Inc common	1	7⅝	7½	7⅝	600	7¼ Feb	8 Mar
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	—	—	—	—	12⅞ Jun	17⅜ Feb
Angostura-Wupperman	1	3	3	3	700	2⅝ Feb	3⅜ May
Apex-Elec Manufacturing Co	1	5⅝	5⅝	6	700	5 Jun	8¼ Jan
Appalachian Elec Pwr 4½% pfd	100	—	108½	109	100	103¾ Apr	109⅞ July
Argus Inc	1	2½	2½	2⅝	400	1¾ Jun	3⅝ Jan
Arkansas Natural Gas common	*	9⅝	9½	10	2,900	5⅞ Jan	10⅛ Aug
Common class A non-voting	*	9⅞	9⅝	10¼	15,700	5⅞ Jan	10½ Aug
6% preferred	10	10¾	10¾	10⅞	600	10⅝ Jan	10⅞ Feb
Arkansas Power & Light $7 pfd	*	—	114⅛	114¼	30	113½ Jan	114½ Mar
Aro Equipment Corp	2.50	—	7¼	7⅜	600	6 Jun	8⅞ Apr
Ashland Oil & Refining Co	1	17¼	x16¾	17¾	2,200	14⅜ Jun	19⅞ Jan
$1.20 conv preferred	*	—	—	—	—	21¼ Jun	23½ Feb
Aspinook (The) Corp	1	—	9	9½	600	6¾ Jun	9½ Aug
Associated Electric Industries—							
American dep rcts reg	£1	—	—	—	—	6⅛ July	7⅝ Feb
Associated Laundries of America	*	½	7/16	½	300	7/16 Mar	⅝ Jan
Associated Tel & Tel class A	*	26	22	27¼	1,025	16½ Feb	27¼ Aug
Atlantic Coast Fisheries	1	2½	2½	2½	1,200	1¼ May	3¼ Jan
Atlantic Coast Line Co	50	—	38¾	39¾	250	35 July	51½ Jan
Atlas Corp warrants		5⅜	5¼	5¾	12,800	4 Jun	6 Jan
Atlas Plywood Corp	1	14⅞	14⅜	15⅛	1,300	11 Jun	21⅝ Jan
Automatic Steel Products Inc	1	—	4⅜	4½	300	4¼ Jan	5⅜ May
Automatic Voting Machine	*	8¼	8¼	8¼	200	6½ July	8½ Jan
Avery (B F) & Sons common	5	11	10¾	11¼	300	8 Mar	11½ Apr
6% preferred	25	—	—	—	—	20 July	25 Feb
Ayrshire Collieries Corp com	3	—	11⅝	11⅝	100	10 Jun	15½ Jan

B

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Babcock & Wilcox Co	*	51	50½	52½	2,200	41 Jun	55¾ Mar
Baldwin Locomotive—							
7% preferred	30	32½	32½	32½	250	32 Aug	36¼ Jan
Baldwin Rubber Co common	1	—	—	—	—	7 Feb	8⅞ Aug
Banco de los Andes—							
American shares		—	4¼	4¼	50	4¼ July	6 Jun
Barium Steel Corp	1	3⅞	3¾	4⅛	5,900	3 Jun	6 Jan
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	15¼	15¼	15¼	50	13¾ Feb	16¼ Jan
Basic Refractories Inc	1	—	7	7⅜	900	5½ Feb	7⅜ Aug
Baumann (L) & Co common	1	—	—	—	—	10⅛ Jun	14 Mar
Beau-Brummel Ties common	1	—	5⅛	5⅛	100	4¾ May	5½ Jan
Beck (A S) Shoe Corp	1	10½	10⅜	10½	200	8⅞ Mar	10¾ July
Bellanca Aircraft common	1	—	1⅝	1⅝	200	1½ Jan	2 Apr
Bell Tel of Canada common	25	—	36⅛	36⅜	300	33⅛ Feb	37⅛ Apr
Benrus Watch Co Inc	1	—	7	7¼	1,600	6½ Jun	9 Jan
Benson & Hedges common	*	—	—	—	—	26¼ Jan	46 Aug
Convertible preferred	*	—	—	—	—	35½ Jan	46 Aug
Bickford's Inc common	1	—	—	—	—	13 Jun	14½ Jan
Birdsboro Steel Fdry & Mach Co com	*	—	6⅞	6⅞	100	6⅛ May	7¾ Jan
Blauner's common	2	—	11	11½	325	9 Mar	12 May
Blue Ridge Corp common	1	3¼	3¼	3⅜	2,700	2¾ Feb	3½ Aug
Blumenthal (S) & Co common	*	8½	8⅜	8½	1,400	5½ Jun	8½ Aug
Bohack (H C) Co common	*	39	37	41	550	23½ Apr	41 Aug
5½% prior cum pfd	100	72	71	73	170	62 Mar	74 Feb
Borne, Scrymser Co	25	—	16¼	17	240	13½ Jun	21½ Jan
Bourjois Inc	*	—	6⅛	6⅛	100	4⅞ July	7 Jan
Brazilian Traction Light & Power	*	17½	17½	17¾	1,200	15½ Jan	18 Apr
Breeze Corp common	1	5	5	5	300	3¾ May	6 Jan
Bridgeport Gas Light Co	*	—	—	—	—	21½ Apr	23 Aug
Brillo Mfg Co common	*	—	—	—	—	13½ Feb	16 Aug
Class A	*	—	—	—	—	33 Jun	33 Jun
British-American Oil Co	*	—	—	—	—	19⅛ Mar	21¾ May
British American Tobacco—							
Amer dep rcts ord bearer	£1	—	—	—	—	10 Apr	11⅞ Jan
Amer dep rcts ord reg	£1	—	—	—	—	8 July	11½ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	—	—	—	—	1⅜ July	2 Jan
British Columbia Power class A	*	23⅝	23½	23⅞	350	21⅝ Mar	23⅞ Aug
Class B	*	2½	2½	2½	200	1¾ Jun	2¾ Jan
Brown Forman Distillers	1	12⅞	11⅞	13	1,500	8½ Jun	13⅜ Aug
4% cum junior pfd	10	5¼	5⅛	5¼	1,400	4⅝ Feb	5⅜ Aug
Brown Rubber Co common	1	10⅝	10¼	10¾	800	7¼ Jun	12 Aug
Bruce (E L) Co common	2.50	—	17	17	100	14⅝ July	20⅛ Jan
Bruck Mills Ltd class B	*	—	—	—	—	4⅛ Jan	5 May
Buckeye Pipe Line	*	—	11	11¼	600	10¾ July	11⅜ Mar
Bunker Hill & Sullivan	2.50	15	15	15⅝	1,500	12⅞ Jun	22⅛ Jan
Burd Piston Ring Co	1	9	9	10	900	6½ Jun	12¼ Feb
Burma Corp Amer dep rcts		⅜	⅜	½	8,000	5/16 Jun	⅝ Jan
Burry Biscuit Corp	12½c	—	2¼	2¼	400	1½ Jan	2⅝ May

C

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	—	3⅜	3⅜	100	2⅞ Jun	4¼ Jan
Cables & Wireless—							
American dep rcts 5% pfd	£1	—	—	—	—	1⅞ July	2¼ Jun
Calamba Sugar Estate	1	—	—	—	—	3⅞ Jun	8⅜ Mar
Calgary & Edmonton Corp Ltd	*	4⅝	4 7/16	4⅝	3,400	3⅛ Jun	5¾ Jan
Calif Cotton Mills Co	5	—	—	—	—	7¼ Feb	8⅜ July
California Electric Power	1	—	7¼	7⅜	2,800	6½ May	7¾ Aug
Camden Fire Insurance	5	21	20⅞	21	125	19½ Jun	22 Mar
Canada Bread Co Ltd	*	—	—	—	—	r2½ July	r2½ July
Canada Cement Co Ltd common	*	—	—	—	—	20½ Feb	22 Jan
6½% preference	20	—	—	—	—	x24 Aug	24½ July
Canadian Canners Ltd common	*	—	—	—	—	— —	— —
Convertible preferred	*	—	—	—	—	— —	— —
Canadian Industrial Alcohol—							
Class A voting	*	—	—	—	—	7½ Jun	10⅛ Jan
Class B non-voting	*	—	—	—	—	7⅜ July	9⅝ Jan
Canadian Industries Ltd—							
7% preferred	100	—	—	—	—	148½ July	148½ July
Canadian Marconi	1	1½	1½	1⅝	4,100	1 Jun	1¾ Jan
Capital City Products common	5	13⅞	13⅞	13⅞	100	12 May	21 Jan
Carey Baxter & Kennedy Inc	1	8¾	8½	8¾	900	7½ Jun	8¾ Aug
Carman & Co	2.50	—	2⅝	2⅝	200	2⅜ Jun	3⅝ Apr
Carnation Co common	*	—	46	47	450	40⅛ Jan	48 Apr
Carolina Power & Light $5 pfd	*	110¼	110¼	110½	75	109 Mar	111½ Mar
Carr-Consolidated Biscuit Co	1	2⅝	2⅝	2¾	500	2 Feb	4¼ Mar
Carreras Ltd—							
Amer dep rcts A ord	£1	—	—	—	—	12⅜ Feb	13⅞ Mar
Amer dep rcts B ord	2s 6d	—	—	—	—	2 Mar	2 Mar
Carter (J W) Co common	1	—	—	—	—	x4⅜ Mar	5⅛ Aug
Casco Products common	*	—	3¾	3¾	100	3⅝ Feb	4¾ Jan
Castle (A M) & Co	10	—	22½	25	350	22½ Aug	36 Jan
Catalin Corp of America	1	4	3⅞	4	300	3¼ Jun	4¾ Jan
Central Maine Power Co—							
3.50% preferred	100	82½	82	82½	240	74⅜ May	82½ Aug
Central Ohio Steel Products	1	—	9⅝	9⅝	100	9¼ Mar	15 Jan
Central Power & Light 4% pfd	100	—	87½	87½	100	85¾ Jan	88¾ Apr
§Central States Elec 6% preferred	100	—	10¾	11½	500	5½ Feb	14¾ Aug
7% preferred	100	81	79	81	530	55 Feb	83 Aug
Conv pfd opt div ser	100	—	—	—	—	5¼ July	14 Aug
Conv pfd opt div ser 1929	100	—	10⅞	10⅞	50	5¼ July	14 Aug
Century Electric Co common	10	—	6¾	7	500	5 May	9¾ Jan
Century Investors Inc	2	—	—	—	—	3 Jan	3 Jan
Conv preference	10	—	—	—	—	35¼ Jan	36¾ Apr
Cessna Aircraft Co common	1	—	2⅞	3	300	2⅝ Jun	4 Jan
Chamberlin Co of America	2.50	—	6⅛	6⅛	200	6 July	7⅞ Jan
Charis Corp common	10	—	9	9	100	7⅝ Mar	10⅛ Jan

For footnotes see page 35.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cherry-Burrell common	5	—	11	11½	350	10 Jun	13⅞ Jan
Chesebrough Mfg common	10	—	62½	63½	150	57¼ Jun	64½ Jan
Chicago Rivet & Mach	4	—	16½	16½	100	11½ Jun	17¾ Feb
Chicago & Southern Air Lines	*	—	8	8¼	400	6 Jan	10¼ Mar
Voting trust ctfs	*	—	8⅛	8¼	500	6 Jan	9½ Mar
Chief Consolidated Mining	1	1	1	1	2,900	⅝ Jun	1⅜ Jan
Cities Service common	10	51⅛	x49⅜	52	22,900	38⅛ Feb	52½ Aug
City Auto Stamping	5	14	14	14	400	12⅜ Jan	14¾ Aug
City & Suburban Homes	10	—	13½	13½	100	10⅛ Jan	14 Jun
Clark Controller Co	1	16¼	16	16¼	350	14½ Jun	17 Mar
Clarostat Mfg Co	1	—	2¼	2¼	100	2 May	3¾ Jan
Claude Neon Inc common	1	1⅜	1¼	1⅜	2,400	1⅛ Jun	2 Jan
Clayton & Lambert Mfg	4	—	—	—	—	5⅛ Jun	8 Feb
Clinchfield Coal Corp common	20	—	—	—	—	22 Mar	34½ Apr
Club Aluminum Products Co	*	4	4	4	100	4 Aug	5¾ Jan
Cockshutt Plow Co common	*	—	—	—	—	10 Jun	12 Jan
Colon Development ordinary	—	5¼	5¼	5½	1,500	3⅝ Jan	5⅝ Apr
Colonial Airlines	1	5	5	5⅛	1,400	4 Jun	7⅞ Apr
Colonial Sand & Stone Co	1	—	4¼	4⅜	200	3¾ Jun	4¾ Apr
Colorado Fuel & Iron warrants		1	⅞	1⅛	7,500	11/16 Aug	4½ Jan
Colt's Manufacturing Co	25	36¾	36⅝	37	1,550	33¾ Jun	40⅞ Feb
Commodore Hotel Inc	1	—	4⅜	4⅝	1,300	4 Feb	5⅜ Mar
Community Public Service	25	—	31⅛	31½	125	27¼ July	32½ Apr
Compo Shoe Machinery—							
Vtc ext to 1956	1	7⅞	7⅞	8	400	6¾ Jun	8 Apr
Consol G E L P Balt common	*	66⅞	65⅞	66⅞	3,500	58½ Jan	67⅜ Apr
4½% series B preferred	100	—	113	113	10	109 Jan	114¼ May
4% preferred series C	100	—	107	108	30	100 Jan	108 Aug
Consolidated Gas Utilities	1	11¼	11	11¼	400	9½ Jan	12¼ Mar
Consol Liquidating Corp	*	8¾	8¾	9	700	z8 May	18 May
Consolidated Mining & Smelt Ltd	5	82⅜	82¼	84¾	800	70½ Jun	103⅜ Jan
Consolidated Royalty Oil	10	3	3	3	1,000	2⅝ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	—	—	—	—	⅞ May	1½ Jan
Continental Fdy & Machine Co	1	—	13	13½	600	10½ Jun	14 Mar
Cook Paint & Varnish Co	*	25¼	25¼	25¼	100	20 Jun	28½ Jan
Cornucopia Gold Mines	5c	—	7/16	½	2,600	5/16 Jun	9/16 Jan
Rights w i		1/64	1/64	1/32	11,100	1/128 July	3/32 Aug
Coro Inc	*	10¾	10¾	11¼	700	7⅜ Jun	12 Aug
Corroon & Reynolds common	1	5⅝	5½	5⅝	1,300	4½ Jan	5⅝ Aug
$1 preferred class A	*	—	15½	15½	200	14½ Jan	16½ Mar
Cosden Petroleum common	1	6⅛	6	6¼	2,600	4¾ Feb	6⅞ Apr
5% convertible preferred	50	—	37	37⅝	300	31 Jun	42 Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	—	—	—	—	2⅞ July	3¾ Feb
Creole Petroleum	5	31½	30⅞	31½	4,600	28½ Jun	41⅛ Jan
Croft Brewing Co	1	1 3/8	1 3/8	1 3/8	1,300	9/16 Jun	1⅛ Aug
Crosley Motors Inc	1	3⅝	3⅝	3⅝	900	3½ July	7½ Jan
Crowley Milner & Co	1	5⅝	5½	5⅞	400	5 Jun	6½ Apr
Crown Cent Petrol (Md)	5	6¾	6½	6¾	700	5⅛ Feb	8⅜ Apr
Crown Cork Internat'l "A" partic	*	—	—	—	—	11⅛ Aug	13¼ Jan
Crown Drug Co common	25c	3	2⅝	3	4,200	1⅞ Jun	3 Aug
Crystal Oil Refining common	*	—	—	—	—	1¼ Jan	4⅜ May
$6 preferred	10	—	63	63½	180	30 Jan	65 May
Cuban Atlantic Sugar common	5	18⅞	18½	19⅛	4,100	14⅜ Apr	19½ Aug
5% preferred	100	—	—	—	—	102 Mar	106 May
Cuban Tobacco common	*	—	7¾	7¾	100	5¾ Mar	8¾ Aug
Curtis Lighting Inc common	2.50	—	—	—	—	4⅞ Jun	6 Jan
Curtis Mfg Co (Mo)	5	—	—	—	—	10½ Jun	14½ Jan

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	—	—	—	—	27½ July	33¾ Jan
Davidson-Brothers Inc common	1	—	6	6⅛	700	5½ Jun	6⅛ July
Day Mines Inc	10c	—	1⅝	1 13/16	200	1½ Jun	3 Jan
Dayton Rubber Co class A	25	—	30	30	50	22½ Jun	32 Feb
Dejay Stores common	50c	—	—	—	—	6⅞ Feb	8 Jan
Dennison Mfg class A common	5	—	9⅞	10	500	9⅜ May	11¼ Jan
8% debenture	100	—	—	—	—	132 Jan	140 Aug
Derby Oil Co common	8	11⅞	11½	12	1,400	10 Jun	15½ Apr
Detroit Gasket & Manufacturing	1	—	—	—	—	7 Jun	9¾ Jan
Detroit Gray Iron Foundry	1	—	1¾	1⅞	300	1⅝ Jun	2⅞ Jan
Detroit Steel Products	10	—	19½	19¾	200	18 Jun	23⅛ Jan
Devoe & Raynolds class B	*	—	9⅜	9⅜	100	9 Jun	12 Jan
Distillers Co Ltd—							
Amer dep rcts ord reg	£1	—	12⅜	13¼	200	10⅞ Jun	14¼ Feb
Dobeckmun Co common	1	—	8½	9¼	600	6¾ Jan	10⅝ Jan
Domestic Credit Corp class A	1	—	3¼	3⅜	1,600	2¼ Jan	3⅝ Aug
Dominion Bridge Co Ltd	*	—	—	—	—	26½ Jan	33 May
Dominion Steel & Coal class B	25	—	14	14¼	200	11⅞ Jun	14⅞ Jan
Dominion Tar & Chem Co Ltd	*	—	—	—	—	20⅞ Mar	22½ Apr
Dominion Textile Co Ltd common	*	—	—	—	—	9⅜ Mar	10½ May
Draper Corp	*	62¼	62¼	62¼	25	57 Jun	65 Feb
Driver Harris Co	10	—	24	24	50	23 Jun	32½ Jan
Duke Power Co	*	—	—	—	—	74 Feb	79 May
Dunlop Rubber Co Ltd—							
Amer dep rcts ord reg	£1	—	—	—	—	6⅜ Apr	7½ Feb
Duraloy (The) Co	1	—	2⅛	2⅛	100	1⅞ Jan	2¾ Mar
Durham Hosiery class B common	*	—	—	—	—	9½ July	13 Aug
Duro Test Corp common	1	—	3½	3⅝	500	3 Jun	5¼ Feb
Duval Texas Sulphur	*	—	15	15⅛	1,200	10½ Mar	15⅛ Aug

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Gas & Fuel Assn com	*	—	3⅝	3⅞	300	2⅞ Jun	4¼ Jan
4½% prior preferred	100	—	68½	69½	75	62 Jun	77 Feb
6% preferred	100	68¾	68½	70	875	61½ Jun	75 Apr
Eastern Malleable Iron	25	—	—	—	—	30 July	37½ Mar
Eastern States Corp	*	—	1⅞	1⅞	300	1⅜ Jun	2¾ Jan
$7 preferred series A	*	64½	64½	65½	125	50 Jun	69 Aug
$6 preferred series B	*	60½	59½	60½	975	39 Jun	62½ Aug
Eastern Sugar Associates—							
Com shares of beneficial int	1	13¼	13¼	13¼	600	11½ Mar	13¾ May
$8 pfd shares of beneficial int	1	67⅞	67⅛	68	250	60 Mar	68 Aug
Easy Washing Machine class B	*	—	8	8	300	5¾ May	10 Jan
Electric Bond & Share common	5	15	14¾	15½	23,400	10¾ Feb	15⅝ Aug
Electrographic Corp common	1	—	—	—	—	9¾ Jan	13¼ May
Empire District Electric 5% pfd	100	—	97¼	97¼	10	92½ July	101¼ Apr
Empire Millwork Corp	1	—	5	5	200	4⅞ Aug	7⅜ Apr
Emsco Derrick & Equipment	5	13⅜	13	13⅜	2,400	11 Feb	13¾ Apr
Equity Corp common	10c	1¾	1⅝	1¾	6,000	1¼ Feb	1⅞ Mar
$3 convertible preferred	1	—	—	—	—	31 Jun	38 Aug
Esquire Inc	1	—	4⅝	4⅝	100	4 Mar	5 Jun
Eureka Corp Ltd	1	5/16	3/16	5/16	2,200	¼ May	3/16 Jan
Eureka Pipe Line common	10	—	—	—	—	14 Feb	18 Feb

F

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Instrument	1	19½	19½	20⅜	900	12¾ Feb	21½ Aug
Fairchild Engine & Airplane	1	4¼	4¼	4⅜	4,900	3¾ Feb	5¼ Mar
Fansteel Metallurgical	*	10¼	10¼	11⅜	2,600	8⅛ Feb	13⅜ Apr
Fire Association (Phila)	10	—	65	65¾	50	57½ Jun	65¾ Aug
First York Corp common	10c	—	2⅞	2⅞	3,100	2⅛ Jun	3¼ July
$2 div cum preferred	1	—	—	—	—	25 Jun	33 Jan
Fishman (M H) Co—							
5c to $1 Stores	1	—	17	17⅛	100	13⅝ July	17⅛ Aug
Ford Motor Co Ltd—							
Amer dep rcts ord reg	£1	4⅝	4⅜	4⅝	1,300	4 Jun	5⅜ Feb
Ford Motor of Canada—							
Class A non-voting	*	20¾	20⅜	20¾	5,500	17¾ Feb	21 Jan
Class B voting	*	22	21½	22	150	20 Mar	23 Feb
Ford Motor of France—							
Amer dep rcts bearer		⅝	9/16	⅝	11,100	7/16 July	⅞ Jan

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fort Pitt Brewing Co	1	--	11	11⅛	500	8⅛ May	11¼ Aug
Fox (Peter) Brewing	1.25	9⅜	9¼	9⅝	550	6⅜ Jun	10⅝ Aug
Franklin Simon & Co Inc common	1	--	--	--	--	8 Jan	8½ Mar
4½% conv preferred	50	27	26	27	450	23½ Mar	27 Aug
Fuller (Geo A) Co	5	--	9⅛	9½	200	7¼ Jun	9½ Aug
G							
Gatineau Power Co common	*	--	--	--	--	14¼ Mar	15½ Apr
5% preferred	100	--	--	--	--	88⅛ July	92⅛ Feb
Gellman Mfg Co common	1	--	4¾	4¾	100	4¼ Jun	8 Mar
General Alloys Co	*	--	1⅜	1⅜	100	1 Jun	1⅞ Apr
General Builders Supply Corp com	1	--	3⅛	3¼	600	2⅝ Jun	3⅜ Jan
5% conv preferred	25	23¾	23¾	23¾	1,000	22¼ Feb	23¾ Aug
General Electric Co Ltd— Amer dep rcts ord reg	£1	--	7⅝	7⅝	100	7½ Jun	8¼ Jan
General Finance Corp common	1	--	6⅛	6½	500	5⅛ Jun	6½ Aug
5% preferred series A	10	--	--	--	--	7⅜ Jun	8½ Feb
General Fireproofing common	*	37½	35	37½	500	29¼ Jun	37½ Aug
General Outdoor Adv 6% pfd	100	102½	102½	102½	20	100 Jun	103 Jun
General Phoenix Corp	1	4⅝	4¼	4⅝	2,100	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	--	2	2⅛	200	1½ July	4 Jan
General Public Service $6 preferred	*	--	--	--	--	95 Jan	100 May
Georgia Power $6 preferred	*	114¼	114¼	114¼	50	x112½ Jun	116 Mar
$5 preferred	*	--	--	--	--	105¼ Jun	106½ Feb
Gerity-Mich Corp	1	4⅛	4⅛	4⅜	1,100	3⅜ Jun	4⅜ Aug
Giant Yellowknife Gold Mines	1	5¾	5⅝	6	1,500	4 Jan	6⅛ Aug
Gilbert (A C) common	*	--	16½	18	250	12⅝ July	18¾ Jan
Gilchrist Co	*	--	--	--	--	9¼ Jan	10½ July
Gladding McBean & Co	25	--	--	--	--	--	--
Glen Alden Coal	*	18¼	18⅛	18⅜	4,000	16 Jun	21¾ Jan
Glenmore Distilleries class B	1	--	10¾	10¾	400	9½ Jun	11⅜ Jan
Globe-Union Inc	5	16⅞	16¼	17	1,000	13⅜ Jan	17 Aug
Gobel (Adolf) Inc common	1	--	1¾	1¾	200	1½ Jun	2½ Jan
Godchaux Sugars class A	*	40	40	40¼	100	35 Jun	43 Jan
Class B	*	--	29⅝	29⅝	100	21 Mar	30½ Aug
$4.50 prior preferred	*	--	--	--	--	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	½	½	⅝	5,600	⅜ Jun	11/16 Jan
Goodman Mfg Co	50	--	47	47	10	47 Aug	53½ Jan
Gorham Inc class A	*	--	4¼	4¼	100	3⅞ Jun	5⅜ Jan
Gorham Mfg common	10	58	56	58	550	49¾ Mar	62½ Jan
Graham-Paige Motors 5% conv pfd	25	--	--	--	--	6 Jun	11½ Jan
Grand Rapids Varnish	1	--	5¾	5¾	100	5 Jun	8 Jan
Gray Mfg Co	5	--	9⅝	9¾	200	7 Feb	11⅝ Apr
Great Atlantic & Pacific Tea— Non-voting common stock	*	122¾	122¾	124	475	103½ Feb	124 Aug
7% 1st preferred	100	135½	135½	135½	10	135¼ Jun	142 Feb
Great Northern Paper	25	38	38	38¾	450	32 Jun	40 Aug
Griesedieck Western Brewery	2	27⅞	27⅞	28½	50	27⅞ Aug	28½ Aug
Grocery Stores Products common	25c	--	8½	8½	600	7½ Jun	8½ Feb
Gulf States Utilities $4.40 pfd	100	106½	106	106	10	102 Feb	106⅝ Mar
Gypsum Lime & Alabastine	*	--	--	--	--	13¼ Feb	13⅞ Apr
H							
Hall Lamp Co	5	--	--	--	--	4½ Apr	6⅝ Jan
Hamilton Bridge Co Ltd	*	--	--	--	--	7⅛ Mar	9½ May
Hammermill Paper common	5	--	12⅞	12⅞	900	12 Jun	17¾ Mar
Hartford Electric Light	25	--	45⅜	45¾	210	44⅝ Jun	x50¼ Jan
Hartford Rayon common	1	--	1⅜	1¾	1,000	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	1¾	1⅜	1¾	700	1⅜ July	2⅛ July
Hathaway Bakeries Inc	1	--	9¾	10⅛	700	8⅛ Mar	10¼ July
Hazeltine Corp	*	12⅜	12	12⅜	1,700	11 Jan	15⅜ Feb
Hearn Dept Stores common	5	7¾	7½	8⅛	5,600	6 Jun	8⅝ Apr
Hecla Mining Co	25c	10½	10½	10¾	700	8⅝ Jun	12¾ Feb
Helena Rubinstein common	*	--	--	--	--	8½ July	12⅛ May
Class A	*	--	11¼	11¼	50	10⅛ Mar	11¼ Aug
Heller Co common	2	--	--	--	--	9¼ Jan	11 May
5½% preferred w w	100	--	--	--	--	91 Jun	96 Jan
4% preferred w w	100	--	--	--	--	68 Mar	74 May
Henry Holt & Co common	1	--	--	--	--	5½ Feb	8¾ May
Hoe (R) & Co class A	10	--	42½	42⅝	100	39¼ Jun	48½ Jan
Hollinger Consolidated G M	5	--	8⅝	9¼	1,600	7⅞ Jun	11 Apr
Holly Stores Inc	1	--	3½	3½	100	3 Jan	4 Aug
Holophane Co common	*	--	27	27	100	25½ Jun	31 Jan
Horder's Inc	*	--	--	--	--	12½ Aug	17¼ Jan
Hormel (Geo A) & Co	15	--	39	39¾	100	39 Aug	42¾ May
Horn & Hardart Baking Co	*	--	--	--	--	133 Jun	144 Jan
Horn & Hardart common	*	--	31⅞	31⅞	25	30⅛ Feb	32¾ May
5% preferred	100	--	111½	111½	10	106¾ May	111¾ Aug
Hubbell (Harvey) Inc common	5	--	19¾	20¼	200	17⅜ Jun	21 Jan
Humble Oil & Refining	*	71½	71¼	75	7,000	68¼ Jun	79½ Jan
Hurd Lock & Mfg Co	5	--	3	3¼	200	2⅜ Jan	4 Apr
Hussman Refrigerator $2.25 pfd	*	47	47	47	50	43 Jan	47¾ Feb
Common stock warrants		--	4¼	4¼	100	4 Apr	6 Jan
Huyler's common	1	--	2⅜	2⅜	200	1½ Jun	3¼ Jan
1st conv preferred	1	--	15	15½	300	10⅜ Jun	22¼ Jan
Hydro-Electric Securities	*	--	3	3	100	2 Feb	3 Aug
Hygrade Food Products	5	--	--	--	--	11⅞ Jun	18 Jan
I							
Illinois Zinc Co common	*	5⅞	5¾	6¼	1,150	5½ July	10½ Jan
Imperial Chemical Industries— Amer dep rcts registered	£1	--	4¼	4¼	100	3⅞ Aug	4¾ Feb
Imperial Oil (Canada) coupon	*	15⅝	15½	15⅞	3,700	13⅞ Feb	17¼ May
Registered	*	15⅜	15⅜	15¾	1,400	14¼ Feb	17½ May
Imperial Tobacco of Canada	5	--	11⅝	11⅞	600	11⅜ Jan	12⅝ Jun
Imperial Tobacco of Great Britain & Ireland	£1	9⅞	9⅞	9⅞	50	8½ Jan	11 July
Indianapolis Pwr & Light 4% pfd	100	96	96	96	100	88½ Jan	98 Apr
Insurance Co of North America	10	--	110	111⅞	500	98½ Jun	112 Aug
International Cigar Machinery	*	13	12¾	13	400	10½ Jan	13 Aug
International Hydro-Electric— Preferred $3.50 series	50	--	59	61	300	47 Jan	63 Aug
International Metal Industries A	*	--	--	--	--	20⅝ Feb	22 Feb
International Petroleum coupon shs	*	7	7	7¼	1,100	6⅛ Jun	11 Jan
Registered shares	*	--	7	7¼	700	6¼ Jun	11½ Jan
International Products	10	--	12	12½	600	8¾ Mar	12¾ July
International Safety Razor B	*	--	--	--	--	½ May	1 Jan
Investors Royalty		1½	1½	1½	1,000	1⅛ Feb	1¾ Apr
Iron Fireman Mfg v t c		--	14⅝	14⅝	100	13¾ Aug	17 Jan
Irving Air Chute	1	5	4⅝	5	500	3⅝ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	¾	¾	13/16	200	⅝ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	3¼	3	3¼	1,200	1⅞ Jun	3¾ Jan
Jefferson Lake Sulphur Co	1	5	5	5¼	2,400	4⅞ Feb	6½ Jan
Jim Brown Stores common	1	3½	3¼	3½	400	3¼ Aug	5⅜ Jan
Preference	*	--	3½	3⅝	200	3½ May	4¾ Jan
Julian & Kokenge Co	*	--	18½	18½	25	18¼ July	20½ Jan
K							
Kaiser-Frazer Corp	1	3⅞	3¾	4	18,500	3¾ Aug	9¼ Jan
Kansas Gas & Electric 7% pfd	100	--	--	--	--	119 July	127 May
Kawneer Co	*	--	12¾	12¾	100	12½ Feb	13¼ Mar
Kennedy's Inc	5	--	--	--	--	9¼ Jun	13 Jan
Key Co common	*	--	7½	8⅛	300	6⅜ July	9¼ Mar
Kidde (Walter) & Co	5	--	11¼	11¼	100	9½ Feb	12¼ Mar
Kimberly-Clark Corp— 4½% preferred	100	--	--	--	--	103 Mar	105 Mar
Kings County Lighting common	*	5½	5½	6	4,900	3⅛ Jan	6⅝ Aug
4% cumulative preferred	50	34¼	34¼	35¼	575	26¾ Jan	35¾ Aug
King Seeley Corp	1	--	--	--	--	15 Feb	17 Mar
Kingston Products	1	--	2⅜	2⅜	200	2 Jun	3 Jan
Kirby Petroleum	1	--	10⅜	11⅛	1,700	9½ Feb	12⅝ Jan
Kirkland Lake G M Co Ltd	1	1 3/16	1 3/16	1⅜	5,300	1 Jun	1⅜ Jan
Klein (D Emil) Co common	*	--	--	--	--	9¼ Feb	10 Jan
Kleinert (I B) Rubber Co	10	--	--	--	--	10¾ Mar	12⅛ Aug
Knott Corp common	1	--	21¾	22	225	18⅜ Apr	23 July
Kobacker Stores	1	--	8	8¼	200	6½ Feb	8¼ Aug
Krueger Brewing Co	1	--	--	--	--	12 May	14¼ Aug
L							
Laclede-Christy Company	5	--	12	12	200	10 Jun	13¼ Jan
L'Aiglon Apparel Inc	1	4	4	4	200	3⅞ Jun	5⅜ Jan
Lake Shore Mines Ltd	1	12¾	12¾	13⅜	1,100	8¾ Jan	13¾ Apr
Lakey Foundry & Machine	1	--	6⅜	6⅞	900	6⅛ Jun	8½ Apr
Lamson Corp of Delaware	5	5⅝	5⅝	5¾	300	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	--	--	--	--	19 Jun	23 Apr
La Salle Extension University	5	--	--	--	--	6½ Feb	6⅞ Jan
Lefcourt Realty common	1	--	9⅞	9⅞	100	9 Jun	10¾ Apr
Le Tourneau (R G) Inc	1	10¾	10⅛	11⅜	6,100	9⅛ Mar	13¼ May
Line Material Co	5	24¼	22¾	24½	1,700	18¾ Jun	24½ Aug
Lionel Corp common	5	14¾	14½	14⅞	1,300	10½ Feb	15 Aug
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	24⅝ Jun	26 Mar
Lit Brothers common	*	--	7½	7½	300	6½ Mar	7½ Jan
Loblaw Groceterias class A	*	--	--	--	--	24½ May	26½ Jan
Class B	*	--	--	--	--	23⅞ Jan	25½ May
Locke Steel Chain	5	--	25⅛	25⅛	25	21¼ Mar	26 Aug
Lone Star Gas Co. (Texas)	10	22¾	22½	23¼	3,300	20¼ Jun	24½ May
Longines-Wittnauer Watch Co	1	--	8⅛	8¼	400	7¾ Jun	9¼ Jan
Long Island Lighting Co— Common ctfs of dep	*	1½	1¼	1½	61,700	⅜ Feb	1⅜ Aug
7% preferred A ctfs of dep	100	95	94¼	96	750	77½ Feb	96 Aug
6% preferred B ctfs of dep	100	84¾	83½	85¼	3,600	66½ Feb	85¼ Aug
Louisiana Land & Exploration	1	23⅛	22⅝	23⅛	6,100	16¼ Feb	23⅞ Aug
Louisiana Power & Light $6 pfd	*	--	--	--	--	111⅛ July	113 Feb
Lynch Corp	5	11⅜	11	11⅜	1,100	10⅝ Aug	14¼ Jan
M							
Mackintosh-Hemphill Co	5	--	6½	6½	100	6 July	8⅝ Feb
Maine Public Service Co	10	--	12⅛	12¼	200	10⅞ Jan	13¾ Apr
Mangel Stores common	1	--	--	--	--	13 Feb	14½ Apr
Manischewitz (The B) Co	*	--	--	--	--	25 Apr	25 Apr
Mapes Consolidated Mfg Co	*	--	--	--	--	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	2¾ Feb	2¾ Feb
Marion Power Shovel	10	--	--	--	--	4⅝ Jun	8¾ Jan
Massey Harris common	*	15½	15½	16	400	13⅝ Jun	19¼ Jan
McAleer Mfg Co common	1	--	3	3	200	2½ Feb	3½ May
5% convertible preferred	10	--	6¼	6¼	200	5⅝ Jun	6½ May
McClanahan Oil Co common	1	1⅛	1⅛	1¼	1,800	11/16 Feb	2 Mar
McCord Corp common	3	15	15	15⅜	2,100	11¾ Jun	17⅜ Jan
$2.50 preferred	*	35¼	35¼	35¼	25	34 Jun	37 Feb
McKee (A G) & Co class B	*	--	--	--	--	25½ July	32½ Jan
McWilliams Dredging	*	7	7	7¼	300	7 Aug	9¾ Jan
Mead Johnson & Co	1	15⅛	15	15⅜	1,800	13¼ Jun	15¾ Jan
Menasco Mfg Co	1	1½	1½	1½	500	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp— Warrants		--	--	--	--	2¾ July	6 Jan
6½% A preferred	100	--	--	--	--	108¾ Feb	110½ Jun
Mesabi Iron Co	1	4¼	3⅞	4¼	2,000	3⅜ Mar	5⅛ Apr
Metal Textile Corp common	25c	--	--	--	--	3⅞ Jan	6 Mar
Participating preferred	15	--	--	--	--	45 Jan	48 Mar
Michigan Bumper Corp	1	5¾	5¾	6	900	4½ Jun	6 Aug
Michigan Steel Tube	2.50	--	6⅞	7	200	6 Aug	9⅜ Jan
Michigan Sugar Co common	*	1⅜	1¼	1⅜	4,000	⅞ May	1⅜ May
6% preferred	10	8	8	8¼	1,000	5¾ May	8½ Aug
Micromatic Hone Corp	1	--	7⅛	7⅛	100	6⅞ July	8¾ Feb
Middle States Petroleum class A v t c	1	--	--	--	--	29½ Jun	32¼ Aug
Class B v t c	1	9	8⅞	9⅜	6,900	6⅛ Feb	9½ Aug
Middle West Corp common	5	2⅛	2⅛	2¼	6,600	1¾ Jun	2⅝ Jan
Midland Oil Corp $1 conv pfd	*	--	10	10	100	9 Mar	10½ May
Midland Steel Products— $2 non-cum dividend shares	*	--	--	--	--	18 July	25 Apr
Midvale Co common	*	11	10¾	11⅛	275	9 Jun	16½ Feb
Mid-West Abrasive	50c	--	3⅜	3½	700	3⅜ Aug	4⅜ Jan
Midwest Oil Co	10	--	17⅝	18	300	16⅝ Jun	19½ Jan
Midwest Piping & Supply common	*	--	22	22	50	19 May	22⅝ May
Mid-West Refineries	1	2⅜	2¼	2½	1,500	2⅛ Feb	3⅛ Mar
Miller Wohl Co common	50c	--	7	7¼	1,700	6⅝ Jun	7⅝ Jan
4½% convertible preferred	50	--	31	31	100	29½ Jun	32½ Jan
Mining Corp of Canada	*	--	9½	9¾	400	7¼ Jun	10¼ Jan
Minnesota Power & Light 5% pfd	100	--	100	100	25	93½ Jan	100 Aug
Missouri Public Service common	*	--	28½	28¾	200	24 Feb	30 Apr
Molybdenum Corp	1	6⅞	6¾	6⅞	800	6⅜ Jun	8¼ Mar
Monogram Pictures common	1	--	2½	2½	100	2⅜ Jun	3⅛ Mar
Monongahela Power Co— 4.40% cum pfd	100	--	95	95	25	86 July	95 Mar
4.80% cum pfd series B	100	--	--	--	--	98 May	102¼ Aug
Monroe Loan Society com class A	1	--	2⅞	2⅞	400	2⅜ Apr	2⅞ Aug
Montgomery Ward & Co class A	*	--	182	182	10	167½ Mar	183 Aug
Moody Investors partic pfd	*	--	--	--	--	30½ Jun	37¼ Jan
Morris Plan Corp of America	10c	--	4⅛	4¼	600	3⅜ Jun	4⅜ Aug
Mountain Producers	10	12¼	12⅛	12⅜	1,200	10¾ Jun	14¼ Jan
Mountain States Power common	*	29⅝	29	29⅞	1,050	29 Aug	33½ Feb
Mountain States Tel & Tel	100	--	98½	99	30	95 July	103¾ Jan
Mt Vernon-Woodberry Mills	5	--	20¼	20¼	100	17 Mar	22¾ Jan
Murray Ohio Mfg Co	*	--	28½	30	250	24 Apr	30 Aug
Muskegon Piston Ring common	2.50	--	7¾	8	500	7⅝ Jun	10⅛ Jan
Muskogee Co common	10	--	--	--	--	10½ July	13⅞ Jan
Muter Company common	50c	--	8¼	8¼	100	7 Jun	12¼ Jan
N							
Nachman Corp	10	--	11½	11½	200	10 Jun	13 Jan
Namm's Inc common	1	--	4	4¼	600	3 Mar	5½ Jan
National Bellas Hess common	1	3¾	3¾	4	8,700	2¾ Mar	4 July
National Breweries common	*	32⅝	32⅝	33½	150	29¼ Mar	33¾ Apr
7% preferred	25	--	--	--	--	34 Jan	35½ Aug
National Fuel Gas	*	10⅛	10	10¼	3,000	8⅜ Jun	10⅜ Aug
National Mallinson Fabrics	1	--	9¼	9¼	100	6½ Jun	10⅜ Jan
National Mfg & Stores common	1	--	10¼	10¼	100	6 May	10¼ July
National Pressure Cooker common	2	--	--	--	--	6¼ Jun	10⅜ Jan
National Radiator Co	4	--	6⅝	6⅝	100	5¾ Jun	9 Jan
National Rubber Machinery	10	--	7¾	7⅞	200	7¼ May	8⅜ Mar
National Steel Car Ltd	*	--	--	--	--	14¼ Jun	18½ Apr
National Transit common	1	--	3	3	200	3 Apr	3⅝ Mar
National Union Radio	30c	2½	2½	2⅝	3,500	2¼ Jun	4⅜ Jan
Nelson (Herman) Corp	5	--	--	--	--	6⅝ Feb	9 May
Neptune Meter common	5	--	15½	15½	200	12¾ July	16⅞ Aug
Nestle Le Mur Co common	1	5⅝	5⅜	5¾	1,500	5⅜ Aug	5¾ July
New England Tel & Tel	100	83½	83¼	85¾	190	78⅞ May	87¼ Jan
New Haven Clock & Watch Co	1	--	1	1	800	13/16 Jun	3⅜ Jan
4½% convertible preferred	20	--	3⅞	3⅞	100	3 Mar	7½ Jan
New Jersey Zinc	25	--	58½	59¼	300	51 Jun	67 Jan
New Mexico & Arizona Land	1	--	7⅛	7⅝	1,300	6 Feb	11¼ Apr
New Park Mining Co	1	1⅜	1¼	1⅜	1,100	1 Jun	1⅝ Apr
New Process Co common	*	--	--	--	--	65 Apr	75 Jan

For footnotes see page 35.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
N Y Auction Co common	*	--	--	--	--	7¾ Aug	8½ Jan
N Y & Honduras Rosario	10	--	31	32	350	26¾ Feb	32 Aug
N Y Merchandise	10	--	10¾	10¾	100	10 Jun	13½ Feb
N Y Shipbuilding Corp—							
Founders shares	1	--	18	18	300	15½ Jun	20 Apr
Niagara Hudson Power common	1	13	12⅝	13	57,900	7½ Jan	13⅛ Aug
5% 1st preferred	100	101	100	101	500	94½ Mar	101¾ Aug
5% 2d preferred	100	97¾	97¾	97¾	20	92⅝ Jan	98 Aug
Class B optional warrants		--	--	--	--	⅛ Feb	¼ Jan
Niagara Share Corp common	5	--	11⅛	11¼	900	9¼ Jan	11½ Aug
Niles-Bement-Pond	*	8⅞	8¾	9⅛	1,100	7¾ Jan	9½ Mar
Nineteen Hundred Corp common	5	13⅞	12	14	1,200	8½ Apr	14 Aug
Nipissing Mines	5	--	⅞	15/16	1,000	¾ Apr	1 Apr
North American Rayon class A	*	--	30	30	1,500	26⅛ Apr	37½ Jan
Class B common	*	--	29⅞	30	1,400	28 Mar	37 Jan
North American Utility Securities	*	--	2⅛	2⅛	600	1½ Feb	2½ Jun
North Central Texas Oil	5	--	11	11⅛	200	10½ July	15⅛ Jan
Northeast Airlines	1	--	2¾	2⅞	1,000	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	--	--	--	--	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	105	105	106	340	101¾ Jan	107 Aug
Northrop Aircraft Inc	1	6	5⅞	6¼	3,400	5¾ May	11⅝ Jan
Novadel-Agene Corp	*	17⅜	16	17⅜	600	13⅛ May	19 Aug
O							
Ogden Corp common	50c	2⅜	2⅜	2⅜	1,000	2 Feb	2½ Jan
Ohio Brass Co class B common	*	--	36	37	125	32½ Jun	40¾ Mar
Ohio Power 4½% preferred	100	--	110¾	111¾	200	106¼ Feb	112 Jan
Oklahoma Natural Gas	15	29¾	29⅝	29¾	700	27¼ July	31⅜ Apr
Old Poindexter Distillery	1	--	--	--	--	8¼ Jun	9⅛ Feb
Oliver United Filters class B	*	--	--	--	--	11 Aug	14 Mar
Omar Inc	1	--	--	--	--	11 Apr	14 Jan
O'okiep Copper Co Ltd Amer shares		--	--	--	--	12¾ Jun	22⅞ Jan
Overseas Securities	1	--	--	--	--	6⅝ Jun	9 Aug
P							
Pacific Can Co common	5	--	7¼	7¼	400	6¼ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	35⅛	35	35⅞	1,100	32¼ Aug	36⅜ Aug
5½% 1st preferred	25	32⅞	32⅞	32⅞	300	29½ Apr	32¾ Jan
Pacific Lighting $4.50 preferred	*	103¾	103¾	103¾	300	100½ Jun	103¾ Aug
Pacific Power & Light 5% pfd	100	--	--	--	--	94 Jan	98 Mar
Pacific Public Service com	*	--	--	--	--	15 Feb	19 May
$1.30 1st preferred	*	--	--	--	--	23¾ Jan	26 July
Page-Hersey Tubes common	*	38	37⅝	38	200	37⅝ Aug	38½ Apr
Pancoastal Oil (CA) v t c		2½	2⅜	2½	7,600	1¾ Jun	4 Jan
Pantepec Oil (CA) Amer sh		7½	7⅜	7⅞	17,600	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	--	--	--	--	14½ Apr	17 Jan
Parker Pen Co	5	--	21½	21¾	150	19 May	24½ Jan
Parkersburg Rig & Reel	1	--	11½	11¾	300	10¼ Aug	15⅞ Jan
Patchogue Plymouth Mills	*	--	52	54	110	50 Jun	80 Jan
Patican Co Ltd	2	--	4	4	300	3 Jan	5⅛ Apr
Peninsular Telephone common	*	--	44¾	45	250	41 Jun	47 Mar
$1 cumulative preferred	25	25¾	25¾	25¾	50	23½ Jan	25¾ Aug
$1.32 cum preferred	25	--	29	29	100	27¾ Apr	29½ Mar
Pennroad Corp common	1	8½	8½	8¾	6,500	7 Jan	8¾ Aug
Penn Gas & Elec class A common	*	--	--	--	--	1¼ Jun	2⅞ Aug
Penn Power & Light 4½% pfd	100	104⅜	103⅝	104⅜	125	100⅝ Jan	106¼ May
Penn Traffic Co	2.50	--	--	--	--	4 Jun	5¼ Mar
Penn Water & Power Co	*	--	35	35¾	500	32¾ Mar	41¼ Jan
Pep Boys (The)	1	--	3	3	200	3 Jan	4⅜ Mar
Peppercil Mfg Co (Mass)	20	55	54¼	56	750	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	10	10	10	300	8¾ Jun	10 Mar
Pharis Tire & Rubber common	50c	15/16	15/16	1	1,200	z⅞ July	3½ Jan
Philadelphia Co common	*	15¼	14¼	15¼	2,100	11 Feb	15¼ Aug
Phillips Packing Co	*	--	--	--	--	5⅞ July	8⅜ Jan
Pierce Governor common	1	--	--	--	--	18 Jun	24½ Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	2 15/16	2 15/16	3⅛	1,300	2½ Jan	3 5/16 Apr
Piper Aircraft Corp common	1	--	1⅞	1⅞	500	1½ Jun	2⅜ Apr
Pitney-Bowes Inc	2	11½	11½	11⅝	400	10½ Jun	12 July
Pittsburgh Bess & Lake Erie RR	50	38¼	37½	39	300	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	59½	58⅝	60¼	750	55¾ Jun	69⅛ Feb
Pittsburgh Metallurgical common	5	--	17⅝	18	400	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	--	3⅞	3⅞	100	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	--	--	--	--	11⅝ Jan	13⅜ May
Polaris Mining Co	25c	--	5⅜	5¾	2,100	4⅝ Jun	5¾ Jan
Powdrell & Alexander common	2.50	--	5¼	6	2,700	5¼ Aug	8⅝ Jan
Power Corp of Canada common	*	--	--	--	--	11 Jun	14½ Apr
6% 1st preferred	100	--	94	94	10	91½ July	95⅛ Jan
Pratt & Lambert Co	*	--	32¼	32¼	50	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	8½	8½	8½	300	7½ Feb	8⅝ Jun
Pressed Metals of America	1	11	10¾	11	200	8¾ Jun	11½ Jan
Producers Corp of Nevada	1	--	1⅝	1¾	4,600	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	--	7⅜	7⅜	100	7 Jun	8¼ Jan
Providence Gas	*	--	--	--	--	9¾ Jan	10¼ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	100½	100½	101	75	95¾ Jan	101½ Aug
Puget Sound Power & Light—							
$5 prior preferred	*	99¾	99¾	100½	100	94⅛ Jan	101½ Aug
Puget Sound Pulp & Timber com	*	--	12	12¼	200	11¼ Jun	21½ Jan
Pyle-National Co common	5	--	--	--	--	9 Mar	12¼ Jan
Pyrene Manufacturing	10	6½	6⅛	6½	2,000	5 Jun	7¼ May
Q							
Quaker Oats common	*	97	96¾	98	410	85¼ Jan	99½ Aug
6% preferred	100	--	153	153	10	143¼ Apr	153 Aug
Quebec Power Co	*	13½	13½	13½	50	13½ Aug	14¾ May
R							
Radio-Keith-Orpheum option warrants		--	⅛	3/16	6,200	⅛ July	15/16 Jan
Railway & Light Securities—							
Voting common	10	18⅛	18⅛	19	200	15¾ Jan	19 May
Railway & Utility Investment A	1	--	--	--	--	¾ Jun	1 Mar
Rath Packing Co common	10	--	24¼	24¼	50	21¾ July	26 Jan
Raymond Concrete Pile common	*	19	19	19½	800	16⅛ Jun	20 Apr
$3 convertible preferred	*	--	--	--	--	52½ Mar	56 Apr
Raytheon Manufacturing common	5	--	5¼	5½	3,200	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	6.25	--	--	--	--	2⅝ July	5½ Jan
Regal Shoe Co	1	--	3⅜	3⅜	100	3 May	4⅛ Mar
Reis (Robert) & Co	1	15/16	⅞	15/16	1,100	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	5	--	--	--	--	x17⅛ July	21⅞ Jan
Rice-Stix Inc	*	--	21	21	100	19⅜ Jun	25¾ Jan
Richmond Radiator	1	2⅜	2⅜	2⅜	500	1⅝ Jun	2⅞ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	1¾	1¾	1⅞	2,800	1¾ Apr	2⅛ Jan
Rochester Gas & Elec 4% pfd F	100	96	96	96½	30	89 Jan	99¼ Aug
Roeser & Pendleton Inc common	*	20⅛	20⅛	20⅛	300	18¼ Jun	27 Jan
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	--	9	9¼	1,100	8¼ May	10 Feb
Roosevelt Field Inc	5	--	4½	4⅝	200	4 Jan	5⅜ Apr
Rotary Electric Steel Co	10	--	22⅛	22½	800	20⅛ Aug	37 Feb
Rowe (The) Corp common	1	8⅛	8⅛	8⅛	200	x6⅞ Feb	8¼ Aug
Royalite Oil Co Ltd	*	--	5⅝	5¾	600	5½ Aug	6¾ May
Russeks Fifth Ave common	1.25	--	--	--	--	6⅞ Jun	10⅛ Feb
Ryan Aeronautical Co	1	4½	4½	4⅝	500	4⅜ July	6¾ Jan
Ryan Consolidated Petroleum	*	--	3⅝	3⅞	2,500	3⅝ Aug	5⅞ Jan
Ryerson & Haynes common	1	4⅜	4⅜	4⅜	300	3½ Jun	5¼ Mar

For footnotes see page 35.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
S							
St Lawrence Corp Ltd common	1	5	4⅞	5⅛	600	3½ May	8½ Jan
1st conv preferred	49	16⅝	16⅝	17⅜	200	14½ Jun	19⅝ Jan
Salt Dome Oil Co	1	5⅝	5⅝	6	2,100	4⅞ Jun	11⅝ Jan
Samson United Corp common	1	--	--	--	--	1⅛ July	2⅞ Mar
Savoy Oil Inc (Del)	25c	2	1¾	2	2,000	1⅜ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	--	--	--	--	2⅞ Jun	3⅞ Jan
Schulte (D A) Inc common	1	--	1⅝	1¾	300	1 Jun	2⅛ July
Scovill Manufacturing	25	24⅛	24	24⅜	900	20¾ July	28½ Jan
Scullin Steel Co common	*	14¼	13⅝	14½	900	10 Jun	19½ Jan
Securities Corp General	1	--	1⅛	1⅛	200	1 Aug	2 Apr
Seeman Bros Inc	*	--	--	--	--	15 Jun	17½ Jan
Segal Lock & Hardware	1	1¼	1¼	1⅜	3,200	⅞ Jun	1½ Aug
Selby Shoe Co	*	--	--	--	--	12⅝ July	16¼ Feb
Selected Industries Inc common	1	2⅞	2¾	3	2,700	2¼ Jun	3¼ Jan
Convertible stock	5	18⅝	18¼	18⅝	500	15 Jun	19⅞ Jan
$5.50 prior stock	25	--	80	81	150	72¼ May	81 Aug
Allotment certificates		--	--	--	--	76 May	80 Aug
Semler (R B) Inc	1	--	3⅜	3½	300	3 Jan	5 Jan
Sentinel Radio Corp common	1	--	2⅛	2⅜	200	2 Jun	4⅝ Jan
Sentry Safety Control	1	--	--	--	--	½ Jun	13/16 Apr
Serrick Corp class B	1	--	10⅛	10⅛	200	8⅝ Jun	13¼ Jan
Seton Leather common	*	--	--	--	--	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	2¾	2¾	2⅞	1,500	2⅛ Jun	3¼ Apr
Shawinigan Water & Power	*	20½	20⅜	20⅝	600	19½ Aug	22¼ Apr
Sheller Mfg Co	1	14⅞	14⅞	15	1,000	10¾ Jun	15⅜ Aug
Sherwin-Williams common	25	61¼	60¾	62½	1,450	53 Jan	62½ Aug
4% preferred	100	--	--	--	--	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	--	--	--	--	18 Mar	20 Jan
Shoe Corp of America class A	*	14¼	13⅝	14¾	1,000	11⅝ Jan	15 Aug
Sick's Breweries Ltd	*	--	--	--	--	14½ Jun	16 May
Silex Co common	*	--	3¾	3¾	100	3¼ Jun	4½ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	27 May	29¼ Apr
Simplicity Pattern common	1	6	5⅞	6	700	5½ Jun	7⅝ Jan
Simpson's Ltd class B	*	--	--	--	--	--	--
Singer Manufacturing Co	100	228	228	230	330	220¼ July	236¾ Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	3	3	3¼	1,300	2½ Mar	3⅜ Feb
Sioux City Gas & Elec Co—							
3.90% preferred	100	--	--	--	--	87 Aug	93 Jan
Smith (Howard) Paper Mills	*	--	--	--	--	25½ Jun	26½ Mar
Solar Aircraft Co	1	11	10½	11½	2,100	8¾ Jan	12⅝ Apr
§Solar Manufacturing Co	1	5/16	¼	⅜	1,500	⅛ May	1⅛ Jan
Sonotone Corp	1	3	3	3	700	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	8¾	8¾	9	900	6½ Jun	9 Aug
South Coast Corp common	1	3⅛	3⅛	3⅜	200	2½ Jun	3⅝ July
South Penn Oil common	12.50	30	29¼	30¼	2,800	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	--	16	16	50	14 May	18 Jan
Southern California Edison—							
5% original preferred	25	--	--	--	--	37 Jan	45 May
4.88% cum preferred	25	--	29	29¼	200	27¼ Apr	29¾ Feb
4.56% conv preference	25	--	29¾	29⅞	500	28 Mar	30 May
4.48% conv preference	25	--	28½	28⅝	1,100	26¾ Mar	29¼ Jan
4.32% cum preferred	25	25⅞	25⅝	25⅞	300	23½ May	26¾ July
Southern Pipe Line	1	--	--	--	--	4 July	6½ Jan
Southland Royalty Co	5	30½	29¾	30½	2,100	26 Jun	39 Jan
Spencer Shoe Corp	*	2½	2½	2½	100	2⅛ Mar	3¼ Apr
Stahl-Meyer Inc	*	--	--	--	--	3¼ Jun	4½ Jan
Standard Brewing Co	2.75	⅝	⅝	¾	500	½ Jun	1 Aug
Standard Cap & Seal common	1	--	6¾	7¼	1,800	5 Jun	8⅞ Apr
Convertible preferred	10	--	--	--	--	16 Jun	21½ Feb
Standard Dredging Corp common	1	--	3⅛	3¼	300	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	--	--	--	--	16⅛ Jun	19 May
Standard Forgings Corp	1	--	9	9	100	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	31¼	31¼	32½	3,000	28½ Feb	32½ Aug
Standard Power & Light com	1	1⅞	1⅞	2⅛	3,700	1¼ Feb	2¼ Apr
Common class B	*	--	2	2	100	1¼ Feb	2¼ Apr
$7 preferred	*	--	143	143	90	112⅜ Jan	146 Aug
Standard Products Co	1	--	6¼	6¼	100	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	3⅜	3⅛	3⅜	2,900	2¾ Jan	3⅝ Feb
Standard Tube class B	1	--	--	--	--	2 Jan	2⅞ Mar
Starrett (The) Corp	1	3¼	3¼	3⅜	300	2⅝ Jan	4¼ May
Steel Co of Canada	*	--	72½	72½	50	67⅜ Jan	75 Apr
Stein (A) & Co common	*	--	21½	22⅛	350	19½ Jun	24½ Jan
Sterling Aluminum Products com	1	10¼	10¼	10¾	300	9⅞ May	15 Jan
Sterling Brewers Inc	1	6⅞	6⅞	7	200	5½ Jan	7¼ July
§Sterling Engine Co	1	--	1⅛	1⅛	500	¾ Mar	1¼ Aug
Sterling Inc	1	2¾	2¾	2⅞	1,000	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	--	10¼	10½	125	9⅝ July	12½ Jan
Stinnes (Hugo) Corp	5	--	2	2⅛	800	⅝ Mar	2⅞ Apr
Stop & Shop Inc	1	--	15	15⅝	200	10½ Feb	15⅝ Aug
Stroock (S) & Co common	*	--	--	--	--	10⅛ Jan	13⅛ Jan
Sun Ray Drug common	25c	--	--	--	--	4½ Jun	5⅞ Jan
Superior Portland Cement, Inc	*	--	--	--	--	14 Apr	18 Aug
Superior Tool & Die Co	1	2⅜	2⅜	2⅜	400	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	--	--	--	--	7⅛ Jun	11 Mar
T							
Tampa Electric Co common	*	--	29⅞	30½	1,200	26 Jan	30⅝ Aug
Technicolor Inc common	*	14¼	14¼	14⅝	2,500	10⅝ Jan	15⅛ Apr
Texas Power & Light 7% pfd	100	--	--	--	--	120 May	128 Feb
Thew Shovel Co new common	5	--	14	14	100	14 Aug	17½ Jan
Thor Corporation common	5	10¼	10¼	10½	200	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	--	--	--	--	11 Feb	12½ Aug
Tilo Roofing Inc	1	--	8	8¼	600	7⅜ July	10⅞ Jan
Tishman Realty & Construction	1	--	13	13⅛	200	10½ Jun	13½ Aug
Tobacco & Allied Stocks	*	--	--	--	--	52 Jan	67 Aug
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	--	--	--	--	½ Jun	15/16 Jan
Todd Shipyard Corp common	20	--	--	--	--	x39 Jun	60 Jan
Toklan Royalty Corp	1 10c	--	1⅞	1⅞	200	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	--	97¾	97¾	25	91½ Jan	98½ Aug
Tonopah Mining of Nevada	1	¾	¾	⅞	700	5/16 Jun	15/16 Jan
Trans Lux Corp	1	--	3¼	3¼	100	3⅛ Apr	4⅛ Jan
Tri-Continental warrants		2½	2¼	2⅝	11,500	2⅛ Feb	2⅞ Mar
True Temper Corp	*	x17	x17	18	450	15½ Jun	18½ July
Trunz Inc	*	--	--	--	--	21 Aug	24½ Jan
Tung-Sol Lamp Works com	1	5¼	5¼	5¼	200	3⅝ Jun	7⅞ Jan
80c convertible preferred	*	--	9¼	9¼	200	8⅞ Jun	11½ Jan
U							
Ulen Realization Corp	10c	--	--	--	--	1 Jan	1⅝ Apr
Unexcelled Chemical Corp	5	--	2¾	2¾	1,500	1⅝ Jun	3⅜ Jan
Union Gas of Canada	*	--	12¼	13⅜	4,300	7¼ Jan	13⅜ Aug
Union Investment Co	4	--	6⅝	6⅝	100	6¼ Jan	6¾ Apr
Union Oil Co of California—							
$3.75 pfd series A	*	98	98	99	175	92¾ Jan	99 Aug
Union Stock Yards of Omaha	100	--	--	--	--	53¾ May	57 Jan
United Aircraft Products com	50c	--	2¼	2½	700	1½ Jun	3⅞ Jan
United Chemicals common	*	--	--	--	--	32 May	40 Aug
United Corp warrants		¼	¼	5/16	17,400	⅛ Jun	7/16 Jan
United Elastic Corp	*	--	--	--	--	25⅞ Jun	30¾ May
United Light & Railways	7	29⅝	29¼	29⅞	20,800	21 Feb	30¼ May
United Milk Products common	*	--	7¾	7⅞	250	7⅝ May	10½ Jan
75c participating preferred	*	--	--	--	--	15½ Jun	21 Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	3½ Aug	4⅞ Feb
United NJ RR & Canal	100	--	24½	24½	30	241 July	246¾ Feb

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Profit Sharing com	25c	--	--	--	--	½ Jun	1⅛ Apr
10% preferred	10	--	--	--	--	4¾ Aug	7¼ Jan
United Shoe Machinery common	25	47½	47½	50⅜	2,550	42½ May	52⅛ Jan
Preferred	25	--	40¼	40⅞	190	37½ Jan	41¾ Aug
United Specialities common	1	--	6¼	8¼	100	6⅜ Jun	8¾ Feb
U S Air Conditioning Corp	10c	1⅜	1⅛	1⅝	2,300	⅞ July	1⅝ Jan
U S Foil Co class B	1	14½	14½	15⅜	1,600	12¼ Mar	16¼ May
U S and International Securities	*	--	3¼	3⅜	1,300	2½ Feb	3⅜ Aug
$5 1st preferred with warrants	*	84½	83	84½	100	73 Jun	84½ Aug
U S Radiator common	1	--	3⅞	3⅞	800	3¼ Jun	6⅛ Jan
U S Rubber Reclaiming Co	1	--	--	--	--	1 Jun	1¾ Jan
United Stores Corp com	50c	--	1⅝	1¾	200	1⅝ Aug	2½ Jan
Universal Consolidated Oil	10	50½	49¾	50½	500	35¼ Feb	50½ July
Universal Insurance	10	--	--	--	--	24 Aug	x25½ Feb
Universal Products Co common	10	--	--	--	--	21⅛ Jun	26 Jan
Utah-Idaho Sugar	5	2⅝	2⅝	2¾	4,500	2 Feb	2¾ Apr
Utah Power & Light common	*	x23⅜	x23⅜	23⅞	700	21 Jan	24¼ May
V							
Valspar Corp common	1	5	4⅝	5	800	4 Jun	6⅜ Jan
$4 convertible preferred	5	--	--	--	--	63 Jun	71 Apr
Vanadium-Alloys Steel Co	*	--	28½	28½	100	25½ Jun	34¼ Mar
Venezuelan Petroleum	1	4¼	4⅛	4⅜	3,500	3⅜ Jun	5¾ Jan
Venezuela Syndicate Inc	20c	2¼	2¼	2¼	1,100	1⅞ May	3 Jan
Vogt Manuafcturing	*	11¼	11¼	11⅜	200	10⅞ Aug	12¾ Jan
W							
Waco Aircraft Co	*	1¼	1¼	1¼	100	1¼ Jun	1⅞ Apr
Wagner Baking voting trust ctfs ext	*	8⅛	8	8⅜	1,300	7⅝ July	9⅝ Jan
7% preferred	100	--	109½	109½	10	109 Mar	111 Mar
Waitt & Bond Inc	1	--	--	--	--	1 11/16 May	2⅛ Jan
$2 cum preferred	30	8½	8¼	8½	100	6½ Jun	10¾ Jan
Waltham Watch Co v t c w i	1	1¼	1¼	1⅜	8,400	1⅛ July	1½ July
Ward Baking Co warrants		3⅞	3⅝	3⅞	1,350	2¾ Feb	4⅝ Jan
Warner Aircraft Corp	1	13/16	13/16	⅞	300	⅝ July	1½ Apr
Wentworth Manufacturing	1.25	8½	8⅛	8½	900	6½ May	8½ Aug
West Texas Utilities $6 preferred	*	--	--	--	--	112 Jan	115½ Feb
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	138 Jun	155 Apr
Western Tablet & Stationery com	*	--	--	--	--	21¼ Jun	26 Feb
Westmoreland Coal	20	x32	x32	x32	75	27⅛ Jun	36 Jan
Westmoreland Inc	10	--	--	--	--	20⅛ Mar	22 Jun
Weyenberg Shoe Mfg	1	--	15½	15½	100	14 Jun	15¾ Mar
Whitman (Wm) & Co	1	--	--	--	--	2 May	2¾ July
Wichita River Oil Corp	10	--	16¼	16¼	100	15¾ July	19 May
Wickes (The) Corp	5	--	8	8	200	7 Jun	9 Jan
Williams (R C) & Co	*	--	--	--	--	5¼ Feb	8 Apr
Willson Products Inc	1	--	9⅜	9½	225	8¾ July	10 Jan
Wilson Brothers common	1	--	4	4⅞	1,100	2⅞ Apr	5 Jan
5% preferred w w	25	--	13⅝	14½	250	13 Jun	15½ Mar
Winnipeg Elec common	*	--	29	30	500	23¼ Feb	33 Apr
Wisconsin Pwr & Lt 4½% pfd	100	--	x102¾	x102¾	10	98 Jun	104¾ Mar
Woodall Industries Inc	2	--	10½	10¾	200	8¾ Jun	10⅞ Jan
Woodley Petroleum common	8	12	11½	12	200	10⅛ Aug	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	x6¾ Jun	8⅜ May
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2⅛	x2 1/16	2 3/16	5,400	1 11/16 Jan	2 7/16 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	J-D	--	108⅛	108½	26	105½	108½
Assoc Tel & Tel deb 5½s A 1955	M-N	102¾	102⅝	102¾	7	100⅞	103
Atlantic City Electric 3¼s 1964	J-J	--	105⅞	105⅞	1	105⅞	106¾
Bell Telephone of Canada—							
5s series C 1960	J-D	--	‡106½	108	--	106½	108¾
Bethlehem Steel 6s 1998	Q-F	--	‡165	180	--	160⅛	165
Boston Edison 2¾s 1970	J-D	103½	103¼	103½	10	100⅝	103½
Central States Electric Corp—							
5s debentures 1948	J-J	96¼	91½	96¼	125	89½	101½
5s debentures 1954	M-S	99½	95⅞	99½	136	92¼	104⅝
Cities Service 5s Jan 1966	M-S	107	107	107	7	105	107½
Debenture 5s 1958	A-O	103	103	104	15	102⅞	104¾
Debenture 5s 1969	M-S	106¾	106¾	106¾	16	106	107½
Debenture 3s 1977	J-J	94	92¼	94	240	87	94
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	106¾	106¾	5	104¼	106¾
1st ref mtge 2¾s ser Q 1976	J-J	--	‡102¾	104	--	99¾	101¾
1st ref 2¾s series R 1981	A-O	--	102¾	102¾	3	99¼	103
2½s conv debs 1962	M-N	--	‡105⅝	106¼	--	102¼	106½
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡111¾	--	--	111¼	112½
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	54¼	54¼	54½	5	49	63½
△1st mtge 4s ser B 1993	May	--	‡36½	38½	--	32¾	48¼
Eastern Gas & Fuel 3½s 1965	J-J	100¾	100¼	100¾	21	96¾	100¾
Elmira Water Lt & RR 5s 1956	M-S	--	‡117¼	--	--	116	117½
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	---	--	‡49	54	--	33	41
△6½s ex Nov 1 1947 coupon 1953	---	--	‡30	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	--	62	62	2	52½	65
Grand Trunk Western Ry 4s 1950	J-J	--	100½	100½	3	99½	102¼
Green Mountain Power 3¾s 1963	J-D	--	103⅛	103⅛	2	102¼	103¾
Guantanamo & Western RR—							
6s ser A (coupon on) 1958	---	--	‡47	49	--	40½	58
Ex-coupon market	---	--	‡45	46	--	40	45
Indianapolis Power & Lt 3¼s 1970	M-N	--	103⅝	103⅝	2	103⅝	106¼
International Power Sec—							
△6½s series C 1955	J-D	--	‡59	60	--	32¼	58½
△6½s (Dec 1 1941 coup) 1955	---	59¼	59¼	59¼	7	31¼	60
△7s series E 1957	F-A	--	‡60¼	63	--	32½	60
△7s (Aug 1941 coupon) 1957	---	--	59½	59½	10	31¼	60
△7s series F 1952	J-J	60¼	60¼	60¼	1	37	62
△7s (July 1941 coupon) 1952	---	--	59½	59½	1	32	59¾

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	81⅝	80½	82	85	62	81⅝
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	---	--	‡49	54	--	27¼	52½
△7s ex Nov 1 1947 coupon 1952	---	--	‡30	--	--	--	--
△Italian Superpower 6s 1963	J-J	--	‡36	39	--	31	40½
Kansas Electric Power 3½s 1966	J-D	--	‡103	105	--	102½	103
Kansas Power & Light 3½s 1969	J-J	--	‡108½	109¼	--	108⅛	109⅞
McCord Corp deb 4½s 1956	F-A	--	‡100½	103⅜	--	100	103
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	‡60	62	--	57	65
Milwaukee Gas Light 4½s 1967	M-S	104½	103¾	104½	12	103⅜	105⅜
New England Power 3¼s 1961	M-N	--	‡106¼	106¾	--	104½	106
Ohio Power 1st mtge 3¼s 1968	A-O	--	106	106½	12	105½	108
1st mtge 3s 1971	A-O	--	‡104¾	106½	--	103	106⅜
Park Lexington 1st mtge 3s 1964	J-J	--	‡95¾	--	--	93	96⅝
Pennsylvania Water & Power 3¼s 1964	J-D	--	105⅞	105⅞	2	105⅜	106⅝
3¼s 1970	J-J	--	‡106⅛	107½	--	105½	106⅝
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	---	--	‡49	54	--	26	51
△6½s ex Oct 1 1947 coupon 1960	---	--	‡30	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	--	158¼	158½	6	148½	159
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	104½	103¾	104½	5	101½	104½
Safe Harbor Water Power Corp 3s 1981	M-N	--	199	--	--	100½	101
San Joaquin Lt & Pow 6s B 1952	M-S	--	110¼	110¼	4	109½	114
Southern California Edison 3s 1965	M-S	105⅝	105½	105⅞	15	103½	106
3⅛s series A 1973	J-J	106⅜	106⅜	106⅜	2	105¼	106⅝
1st & ref M 3s ser B 1973	F-A	--	‡103	105	--	104	105
Southern California Gas 3¼s 1970	A-O	--	106	106	2	103⅞	106⅛
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	100½	100½	1	99½	101⅝
Southwestern Gas & Elec 3¼s 1970	F-A	--	106	106	3	104½	106⅝
Spalding (A G) 5s 1989	M-N	--	76¼	77	19	74½	85½
△Starrett Corp inc 5s 1950	A-O	--	125	125	1	123	127
5s collateral trust 1966	A-O	--	67	67	5	63	72
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	--	43	43	1	38½	52
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	‡42½	44¾	--	38	53
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	---	--	‡52	56½	--	26	59
△6½s ex Aug 1 1947 coupon 1953	---	--	‡30	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956		--	‡49	54	--	28½	56⅝
△7s ex Dec 1 1947 coupon 1956	---	--	‡30	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	91½	91½	91½	6	82½	97⅝
Washington Water Power 3½s 1964	J-D	--	107½	107½	1	106⅝	108
West Penn Electric 5s 2030	A-O	--	105⅛	105⅛	2	104	105⅝
West Penn Traction 5s 1960	J-D	--	119⅛	119⅛	1	118⅞	119⅛
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	102	101	102	2	100⅝	103

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡71½	--	--	--	--
△20-year 7s Jan 1947	J-J	--	‡71½	--	--	--	--
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	43	43	44	20	37½	45
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡79½	80½	--	76⅛	97⅝
External 5s 1953	F-A	--	‡78⅛	85	--	76	86
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡6¾	9	--	6⅝	12⅝
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡15⅝	16½	--	13⅛	18⅝
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-N	--	‡27	29	--	24⅝	29
△Medellin 7s stamped 1951	J-D	--	44¼	44¼	2	37⅛	44⅛
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡48¾	--	--	--	--
△7s (issue of Oct 1927) 1947	A-O	--	‡48¾	--	--	41⅛	45⅛
△Mortgage Bank of Chile 6s 1931	J-D	--	‡30	--	--	--	--
Mortgage Bank of Denmark 5s 1972	J-D	--	‡72	75	--	61⅛	80
Parana stamped (Plan A)							
Interest reduced to 2⅛s 2008	J-J	--	31⅛	31⅛	1	26½	31⅛
Peru (Republic of)—							
1s to 2½s (ser A B C D E) 1997	J-J	17¾	17¾	18¼	65	13⅛	18⅝
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	--	‡27½	28½	--	24⅛	29
△Russian Government 6½s 1919	M-S	--	2⅝	2¾	35	2	3⅛
△5½s 1921	J-J	--	2¾	2⅞	35	2	3⅛

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks 30 Industrials	Stocks 20 Railroads	Stocks 15 Utilities	Stocks Total 65 Stocks	Bonds 10 Industrials	Bonds 10 First Grade Rails	Bonds 10 Second Grade Rails	Bonds 10 Utilities	Bonds Total 40 Bonds
Aug. 20	Closed				Closed				
Aug. 22	180.53	46.50	36.60	64.19	102.54	105.00	85.94	105.40	99.72
Aug. 23	178.51	45.53	36.47	63.43	102.63	104.88	85.49	105.48	99.62
Aug. 24	118.78	45:60	36.47	63.50	102.65	104.81	85.55	105.48	99.62
Aug. 25	179.01	45.77	36.50	63.62	102.70	104.78	85.35	105.53	99.59
Aug. 26	179.24	45.55	36.63	63.64	102.76	104.85	85.30	105.50	99.60

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Aug. 20	Closed
Aug. 22	31.79
Aug. 23	31.68
Aug. 24	31.51
Aug. 25	31.65
Aug. 26	31.69

Range for 1949	
High	33.26 Jan 24
Low	27.79 Jun 13

Range for 1948	
High	37.83 Jun 10
Low	32.37 Dec 29

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
N Y Auction Co common	*	--	--	--	--	7¾ Aug	8½ Jan
N Y & Honduras Rosario	10	--	31	32	350	26¾ Feb	32 Aug
N Y Merchandise	10	--	10¾	10¾	100	10 Jun	13½ Feb
N Y Shipbuilding Corp—							
Founders shares	1	--	18	18	300	15½ Jun	20 Apr
Niagara Hudson Power common	1	13	12⅝	13	57,900	7½ Jan	13⅛ Aug
5% 1st preferred	100	101	100	101	500	94½ Mar	101¾ Aug
5% 2d preferred	100	97¾	97¾	97¾	20	92⅝ Jan	98 Aug
Class B optional warrants		--	--	--	--	⅛ Feb	¼ Jan
Niagara Share Corp common	5	--	11⅛	11¼	900	9¼ Jan	11½ Aug
Niles-Bement-Pond	*	8⅞	8¾	9⅛	1,100	7¾ Jan	9½ Mar
Nineteen Hundred Corp common	5	13⅞	12	14	1,200	8½ Apr	14 Aug
Nipissing Mines	5	--	⅞	13/16	1,000	¾ Apr	1 Apr
North American Rayon class A	*	--	30	30	1,500	28⅛ Apr	37½ Jan
Class B common	*	--	29⅞	30	1,400	28 Mar	37 Jan
North American Utility Securities	*	--	2⅛	2⅛	600	1½ Feb	2½ Jun
North Central Texas Oil	5	--	11	11⅛	200	10½ July	15⅛ Jan
Northeast Airlines	1	--	2¾	2⅞	1,000	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	--	--	--	--	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	105	105	106	340	101¾ Jan	107 Aug
Northrop Aircraft Inc	1	6	5⅞	6¼	3,400	5¾ May	11⅝ Jan
Novadel-Agene Corp	*	17⅜	16	17⅜	600	13⅛ May	19 Aug
O							
Ogden Corp common	50c	2⅜	2⅜	2⅜	1,000	2 Feb	2½ Jan
Ohio Brass Co class B common	*	--	36	37	125	32½ Jun	40¾ Mar
Ohio Power 4½% preferred	100	--	110¾	111¾	200	106¼ Feb	112 Jan
Oklahoma Natural Gas	15	29¾	29⅝	29¾	700	27¼ July	31⅜ Apr
Old Poindexter Distillery	1	--	--	--	--	8¼ Jun	9⅛ Feb
Oliver United Filters class B	*	--	--	--	--	11 Aug	14 Mar
Omar Inc	1	--	--	--	--	11 Apr	14 Jan
O'okiep Copper Co Ltd Amer shares		--	--	--	--	12¾ Jun	22⅞ Jan
Overseas Securities	1	--	--	--	--	6⅝ Jun	9 Aug
P							
Pacific Can Co common	5	--	7¼	7¼	400	6¼ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	35⅛	35	35⅞	1,100	32¼ Aug	36⅜ Aug
5½% 1st preferred	25	32⅞	32⅞	32⅞	300	29½ Apr	32¾ Jan
Pacific Lighting $4.50 preferred	*	103¾	103¾	103¾	300	100½ Jun	103¾ Aug
Pacific Power & Light 5% pfd	100	--	--	--	--	94 Jan	98 Mar
Pacific Public Service com	*	--	--	--	--	15 Feb	19 May
$1.30 1st preferred	*	--	--	--	--	23¾ Jan	26 July
Page-Hersey Tubes common	*	38	37⅝	38	200	37⅝ Aug	38½ Apr
Pancoastal Oil (CA) v t c		2½	2⅜	2½	7,600	1¾ Jun	4 Jan
Pantepec Oil (CA) Amer sh		7½	7⅜	7⅞	17,600	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	--	--	--	--	14½ Apr	17 Jan
Parker Pen Co	5	--	21½	21¾	150	19 May	24½ Jan
Parkersburg Rig & Reel	1	--	11½	11¾	300	10¼ Aug	15⅞ Jan
Patchogue Plymouth Mills	*	--	52	54	110	50 Jun	80 Jan
Patican Co Ltd	2	--	4	4	300	3 Jan	5⅛ Apr
Peninsular Telephone common	*	--	44¾	45	250	41 Jun	47 Mar
$1 cumulative preferred	25	25¾	25¾	25¾	50	23½ Jan	25¾ Aug
$1.32 cum preferred	25	--	29	29	100	27¾ Apr	29½ Mar
Pennroad Corp common	1	8½	8½	8¾	6,500	7 Jan	8¾ Aug
Penn Gas & Elec class A common	*	--	--	--	--	1¼ Jun	2⅞ Aug
Penn Power & Light 4½% pfd	100	104⅜	103⅝	104⅜	125	100⅝ Jan	106¼ May
Penn Traffic Co	2.50	--	--	--	--	4 Jun	5¼ Mar
Penn Water & Power Co	*	--	35	35⅜	500	32¾ Mar	41¼ Jan
Pep Boys (The)	1	--	3	3	200	3 Jan	4⅝ Mar
Pepperell Mfg Co (Mass)	20	55	54¼	56	750	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	10	10	10	300	8¾ Jun	10 Mar
Pharis Tire & Rubber common	50c	15/16	15/16	1	1,200	z⅞ July	3½ Jan
Philadelphia Co common	*	15¼	14¼	15¼	2,100	11 Feb	15¼ Aug
Phillips Packing Co	*	--	--	--	--	5⅞ July	8⅜ Jan
Pierce Governor common	1	--	--	--	--	18 Jun	24½ Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	2 15/16	2 15/16	3⅛	1,300	2½ Jan	3 1/16 Apr
Piper Aircraft Corp common	1	--	1⅞	1⅞	500	1½ Jun	2⅝ Apr
Pitney-Bowes Inc	2	11½	11½	11⅝	400	10½ Jun	12 July
Pittsburgh Bess & Lake Erie RR	50	38¼	37½	39	300	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	59½	58⅝	60¼	750	55¾ Jun	69⅛ Feb
Pittsburgh Metallurgical common	5	--	17⅜	18	400	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	--	3⅞	3⅞	100	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	--	--	--	--	11⅝ Jan	13⅜ May
Polaris Mining Co	25c	--	5⅜	5¾	2,100	4⅝ Jun	5¾ Jan
Powdrell & Alexander common	2.50	--	5¼	6	2,700	5¼ Aug	8⅝ Jan
Power Corp of Canada common	*	--	--	--	--	11 Jun	14½ Apr
6% 1st preferred	100	--	94	94	10	91½ July	95⅛ Jan
Pratt & Lambert Co	*	--	32¼	32¼	50	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	8½	8½	8½	300	7½ Feb	8⅝ Jun
Pressed Metals of America	1	11	10¾	11	200	6¾ Jun	11½ Jan
Producers Corp of Nevada	1	--	1⅝	1¾	4,600	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	--	7⅜	7⅜	100	7 Jun	8¼ Jan
Providence Gas	*	--	--	--	--	9¾ Jan	10¼ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	100½	100½	101	75	95¾ Jan	101½ Aug
Puget Sound Power & Light—							
$5 prior preferred	*	99¾	99¾	100½	100	94⅛ Jan	101½ Aug
Puget Sound Pulp & Timber com	*	--	12	12¼	200	11¼ Jun	21½ Jan
Pyle-National Co common	5	--	--	--	--	9 Mar	12¼ Jan
Pyrene Manufacturing	10	6½	6⅛	6½	2,000	5 Jun	7¼ May
Q							
Quaker Oats common	*	97	96¾	98	410	85¼ Jan	99½ Aug
6% preferred	100	--	153	153	10	143¼ Apr	153 Aug
Quebec Power Co	*	13½	13½	13½	50	13½ Aug	14¾ May
R							
Radio-Keith-Orpheum option warrants		--	⅛	3/16	6,200	⅛ July	11/16 Jan
Railway & Light Securities—							
Voting common	10	18⅛	18⅛	19	200	15¾ Jan	19 May
Railway & Utility Investment A	1	--	--	--	--	¾ Jun	1 Mar
Rath Packing Co common	10	--	24¼	24¼	50	21¾ July	26 Jan
Raymond Concrete Pile common	*	19	19	19½	800	16⅛ Jun	20 Apr
$3 convertible preferred	*	--	--	--	--	52½ Mar	56 Apr
Raytheon Manufacturing common	5	--	5¼	5½	3,200	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	6.25	--	--	--	--	2⅝ July	5½ Jan
Regal Shoe Co	1	--	3⅜	3⅜	100	3 May	4⅛ Mar
Reis (Robert) & Co	1	15/16	⅞	15/16	1,100	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	5	--	--	--	--	x17⅛ July	21⅞ Jan
Rice-Stix Inc	*	--	21	21	100	19⅜ Jun	25¾ Jan
Richmond Radiator	1	2⅜	2⅜	2⅜	500	1⅝ Jun	2⅞ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	1¾	1¾	1⅞	2,800	1¾ Apr	2⅛ Jan
Rochester Gas & Elec 4% pfd F	100	96	96	96½	30	89 Jan	99¼ Aug
Roeser & Pendleton Inc common	*	20⅛	20⅛	20⅛	300	18¼ Jun	27 Jan
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	--	9	9¼	1,100	8¼ May	10 Feb
Roosevelt Field Inc	5	--	4½	4⅝	200	4 Jan	5⅜ Apr
Rotary Electric Steel Co	10	--	22⅛	22½	800	20⅛ Aug	37 Feb
Rowe (The) Corp common	1	8⅛	8⅛	8⅛	200	x6⅞ Feb	8¼ Aug
Royalite Oil Co Ltd	*	--	5⅝	5¾	600	5½ Aug	6¾ May
Russeks Fifth Ave common	1.25	--	--	--	--	6⅞ Jun	10⅛ Feb
Ryan Aeronautical Co	1	4½	4½	4⅝	500	4⅜ July	6¾ Jan
Ryan Consolidated Petroleum	*	--	3⅝	3⅞	2,500	3⅝ Aug	5⅞ Jan
Ryerson & Haynes common	1	4⅝	4⅝	4⅝	300	3½ Jun	5¼ Mar

For footnotes see page 35.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
S							
St Lawrence Corp Ltd common	1	5	4⅞	5⅛	600	3½ May	8½ Jan
1st conv preferred	49	16⅝	16⅝	17⅜	200	14½ Jun	19⅜ Jan
Salt Dome Oil Co	1	5⅝	5⅝	6	2,100	4⅞ Jun	11⅝ Jan
Samson United Corp common	1	--	--	--	--	1⅛ July	2⅞ Mar
Savoy Oil Inc (Del)	25c	2	1¾	2	2,000	1⅝ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	--	--	--	--	2⅞ Jun	3⅞ Jan
Schulte (D A) Inc common	1	--	1⅝	1¾	300	1 Jun	2⅛ July
Scovill Manufacturing	25	24⅛	24	24⅜	900	20¾ July	28½ Jan
Scullin Steel Co common	*	14¼	13⅝	14½	900	10 Jun	19½ Jan
Securities Corp General	1	--	1⅛	1⅛	200	1 Aug	2 Apr
Seeman Bros Inc	*	--	--	--	--	15 Jun	17½ Jan
Segal Lock & Hardware	1	1¼	1¼	1⅜	3,200	⅞ Jun	1½ Aug
Selby Shoe Co	*	--	--	--	--	12⅝ July	16¼ Feb
Selected Industries Inc common	1	2⅞	2¾	3	2,700	2¼ Jun	3¼ Jan
Convertible stock	5	18⅝	18¼	18⅝	500	15 Jun	19⅞ Jan
$5.50 prior stock	25	--	80	81	150	72¼ May	81 Aug
Allotment certificates		--	--	--	--	76 May	80 Aug
Semler (R B) Inc	1	--	3⅜	3½	300	3 Jan	5 Jan
Sentinel Radio Corp common	1	--	2⅛	2⅜	200	2 Jun	4⅜ Jan
Sentry Safety Control	1	--	--	--	--	½ Jun	13/16 Apr
Serrick Corp class B	1	--	10⅛	10⅛	200	8⅜ Jun	13¼ Jan
Seton Leather common	*	--	--	--	--	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	2¾	2¾	2⅞	1,500	2⅛ Jun	3¼ Apr
Shawinigan Water & Power	*	20½	20⅜	20⅝	600	19½ Aug	22¼ Apr
Sheller Mfg Co	1	14⅞	14⅞	15	1,000	10¾ Jun	15⅜ Aug
Sherwin-Williams common	25	61¼	60¾	62½	1,450	53 Jan	62½ Aug
4% preferred	100	--	--	--	--	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	--	--	--	--	18 Mar	20 Jan
Shoe Corp of America class A	*	14¼	13⅝	14¾	1,000	11⅝ Jan	15 Aug
Sick's Breweries Ltd	*	--	--	--	--	14½ Jun	16 May
Silex Co common	*	--	3¾	3¾	100	3¼ Jun	4½ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	27 May	29¼ Apr
Simplicity Pattern common	1	6	5⅞	6	700	5½ Jun	7⅝ Jan
Simpson's Ltd class B	*	--	--	--	--	--	--
Singer Manufacturing Co	100	228	228	230	330	220¼ July	236¾ Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	3	3	3¼	1,300	2½ Mar	3⅜ Feb
Sioux City Gas & Elec Co—							
3.90% preferred	100	--	--	--	--	87 Aug	93 Jan
Smith (Howard) Paper Mills	*	--	--	--	--	25½ Jun	26½ Mar
Solar Aircraft Co	1	11	10½	11½	2,100	8¾ Jan	12⅜ Apr
§Solar Manufacturing Co	1	5/16	¼	⅜	1,500	⅛ May	1⅛ Jan
Sonotone Corp	1	3	3	3	700	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	8¾	8¾	9	900	6½ Jun	9 Aug
South Coast Corp common	1	3⅛	3⅛	3⅜	200	2½ Jun	3⅝ July
South Penn Oil common	12.50	30	29¼	30¼	2,800	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	--	16	16	50	14 May	18 Jan
Southern California Edison—							
5% original preferred	25	--	--	--	--	37 Jan	45 May
4.88% cum preferred	25	--	29	29¼	200	27¼ Apr	29¾ Feb
4.56% conv preference	25	--	29¾	29⅞	500	28 Mar	30 May
4.48% conv preference	25	--	28½	28⅝	1,100	26¾ Mar	29¼ Jan
4.32% cum preferred	25	25⅞	25⅝	25⅞	300	23½ May	26¾ July
Southern Pipe Line	1	--	--	--	--	4 July	6½ Jan
Southland Royalty Co	5	30½	29¾	30½	2,100	26 Jun	39 Jan
Spencer Shoe Corp	*	2½	2½	2½	100	2⅛ Mar	3¼ Apr
Stahl-Meyer Inc	*	--	--	--	--	3¼ Jun	4½ Jan
Standard Brewing Co	2.75	⅝	⅝	¾	500	½ Jun	1 Aug
Standard Cap & Seal common	1	--	6¾	7¼	1,800	5 Jun	8⅞ Apr
Convertible preferred	10	--	--	--	--	16 Jun	21½ Feb
Standard Dredging Corp common	1	--	3⅛	3¼	300	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	--	--	--	--	16⅛ Jun	19 May
Standard Forgings Corp	1	--	9	9	100	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	31¼	31¼	32½	3,000	28½ Feb	32½ Aug
Standard Power & Light com	1	1⅞	1⅞	2⅛	3,700	1¼ Feb	2¼ Apr
Common class B	*	--	2	2	100	1¼ Feb	2¼ Apr
$7 preferred	*	--	143	143	90	112⅜ Jan	146 Aug
Standard Products Co	1	--	6¼	6¼	100	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	3⅜	3⅛	3⅜	2,900	2¾ Jan	3⅝ Feb
Standard Tube class B	1	--	--	--	--	2 Jan	2⅞ Mar
Starrett (The) Corp	1	3¼	3¼	3⅜	300	2⅝ Jan	4¼ May
Steel Co of Canada	*	--	72½	72½	50	67⅜ Jan	75 Apr
Stein (A) & Co common	*	--	21½	22⅛	350	19½ Jun	24½ Jan
Sterling Aluminum Products com	1	10¼	10¼	10¾	300	9⅞ May	15 Jan
Sterling Brewers Inc	1	6⅞	6⅞	7	200	5½ Jan	7¼ July
§Sterling Engine Co	1	--	1⅛	1⅛	500	¾ Mar	1¼ Aug
Sterling Inc	1	2¾	2¾	2⅞	1,000	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	--	10¼	10½	125	9⅝ July	12½ Jan
Stinnes (Hugo) Corp	5	--	2	2⅛	800	⅝ Mar	2⅞ Apr
Stop & Shop Inc	1	--	15	15⅝	200	10½ Feb	15⅝ Aug
Stroock (S) & Co common	*	--	--	--	--	10⅛ Jan	13⅛ Jan
Sun Ray Drug common	25c	--	--	--	--	4½ Jun	5⅞ Jan
Superior Portland Cement, Inc	*	--	--	--	--	14 Apr	18 Aug
Superior Tool & Die Co	1	2⅜	2⅜	2⅜	400	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	--	--	--	--	7⅛ Jun	11 Mar
T							
Tampa Electric Co common	*	--	29⅞	30½	1,200	26 Jan	30⅝ Aug
Technicolor Inc common	*	14¼	14¼	14⅝	2,500	10⅝ Jan	15⅛ Apr
Texas Power & Light 7% pfd	100	--	--	--	--	120 May	128 Feb
Thew Shovel Co new common	5	--	14	14	100	14 Aug	17½ Jan
Thor Corporation common	5	10¼	10¼	10½	200	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	--	--	--	--	11 Feb	12½ Aug
Tilo Roofing Inc	1	--	8	8¼	600	7⅜ July	10⅞ Jan
Tishman Realty & Construction	1	--	13	13⅛	200	10½ Jun	13½ Aug
Tobacco & Allied Stocks	*	--	--	--	--	52 Jan	67 Aug
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	--	--	--	--	½ Jun	15/16 Jan
Todd Shipyard Corp common	20	--	--	--	--	x39 Jun	60 Jan
Toklan Royalty Corp	10c	--	1⅞	1⅞	200	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	--	97¾	97¾	25	91½ Jan	98½ Aug
Tonopah Mining of Nevada	1	¾	¾	⅞	700	5/16 Jun	15/16 Jan
Trans Lux Corp	1	--	3¼	3¼	100	3⅛ Apr	4⅛ Jan
Tri-Continental warrants		2½	2¼	2⅝	11,500	2⅛ Feb	2⅞ Mar
True Temper Corp	*	x17	x17	18	450	15½ Jun	18½ July
Trunz Inc	*	--	--	--	--	21 Aug	24½ Jan
Tung-Sol Lamp Works com	1	5¼	5¼	5¼	200	3⅝ Jun	7⅞ Jan
80c convertible preferred	*	--	9¼	9¼	200	8⅞ Jun	11½ Jan
U							
Ulen Realization Corp	10c	--	--	--	--	1 Jan	1⅝ Apr
Unexcelled Chemical Corp	5	--	2¾	2¾	1,500	1⅝ Jun	3⅜ Jan
Union Gas of Canada	*	--	12¼	13⅜	4,300	7¼ Jan	13⅜ Aug
Union Investment Co	4	--	6⅝	6⅝	100	6¼ Jan	6¾ Apr
Union Oil Co of California—							
$3.75 pfd series A	*	98	98	99	175	92¾ Jan	99 Aug
Union Stock Yards of Omaha	100	--	--	--	--	53¾ May	57 Jan
United Aircraft Products com	50c	--	2¼	2½	700	1½ Jun	3⅞ Jan
United Chemicals common	*	--	--	--	--	32 May	40 Aug
United Corp warrants		¼	¼	5/16	17,400	⅛ Jun	7/16 Jan
United Elastic Corp	*	--	--	--	--	25⅞ Jun	30¾ May
United Light & Railways	7	29⅝	29¼	29⅞	20,800	21 Feb	30¼ May
United Milk Products common	*	--	7¾	7⅞	250	7⅝ May	10½ Jan
75c participating preferred	*	--	--	--	--	15½ Jun	21 Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	3½ Aug	4⅞ Feb
United NJ RR & Canal	100	--	24½	24½	30	241 July	246¾ Feb

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Profit Sharing com	25c	--	--	--	--	½ Jun	1⅛ Apr
10% preferred	10	--	--	--	--	4¾ Aug	7¼ Jan
United Shoe Machinery common	25	47½	47½	50⅜	2,550	42½ May	52⅛ Jan
Preferred	25	--	40¼	40⅞	190	37½ Jan	41¾ Aug
United Specialities common	1	--	6¼	8¼	100	6⅝ Jun	8¾ Feb
U S Air Conditioning Corp	10c	1⅜	1⅛	1⅝	2,300	⅞ July	1⅝ Jan
U S Foil Co class B	1	14½	14½	15⅜	1,600	12¼ Mar	16¼ May
U S and International Securities	*	--	3¼	3⅜	1,300	2½ Feb	3⅜ Aug
$5 1st preferred with warrants	*	84½	83	84½	100	73 Jun	84½ Aug
U S Radiator common	1	--	3⅞	3⅞	800	3¼ Jun	6⅛ Jan
U S Rubber Reclaiming Co	1	--	--	--	--	1 Jun	1¾ Jan
United Stores Corp com	50c	--	1⅝	1¾	200	1⅝ Aug	2½ Jan
Universal Consolidated Oil	10	50½	49¾	50½	500	35¼ Feb	50½ July
Universal Insurance	10	--	--	--	--	24 Aug	x25½ Feb
Universal Products Co common	10	--	--	--	--	21⅛ Jun	26 Jan
Utah-Idaho Sugar	5	2⅝	2⅝	2¾	4,500	2 Feb	2¾ Apr
Utah Power & Light common	*	x23⅜	x23⅜	23⅞	700	21 Jan	24¼ May
V							
Valspar Corp common	1	5	4⅝	5	800	4 Jun	6⅝ Jan
$4 convertible preferred	5	--	--	--	--	63 Jun	71 Apr
Vanadium-Alloys Steel Co	*	--	28½	28½	100	25½ Jun	34¼ Mar
Venezuelan Petroleum	1	4¼	4⅛	4⅜	3,500	3⅜ Jun	5¾ Jan
Venezuela Syndicate Inc	20c	2¼	2¼	2¼	1,100	1⅞ May	3 Jan
Vogt Manufacturing	*	11¼	11¼	11⅜	200	10⅞ Aug	12¾ Jan
W							
Waco Aircraft Co	*	1¼	1¼	1¼	100	1¼ Jun	1⅞ Apr
Wagner Baking voting trust ctfs ext	*	8⅛	8	8⅜	1,300	7⅝ July	9⅝ Jan
7% preferred	100	--	109½	109½	10	109 Mar	111 Mar
Waitt & Bond Inc	1	--	--	--	--	13/16 May	2⅛ Jan
$2 cum preferred	30	8½	8¼	8½	100	6½ Jun	10¾ Jan
Waltham Watch Co v t c w i	1	1¼	1¼	1⅜	8,400	1⅛ July	1½ July
Ward Baking Co warrants		3⅞	3⅝	3⅞	1,350	2¾ Feb	4⅝ Jan
Warner Aircraft Corp	1	13/16	13/16	⅞	300	⅝ July	1½ Apr
Wentworth Manufacturing	1.25	8½	8⅛	8½	900	6½ May	8½ Aug
West Texas Utilities $6 preferred	*	--	--	--	--	112 Jan	115½ Feb
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	138 Jun	155 Apr
Western Tablet & Stationery com	*	--	--	--	--	21¼ Jun	26 Feb
Westmoreland Coal	20	x32	x32	x32	75	27⅛ Jun	36 Jan
Westmoreland Inc	10	--	--	--	--	20⅛ Mar	22 Jun
Weyenberg Shoe Mfg	1	--	15½	15½	100	14 Jun	15¾ Mar
Whitman (Wm) & Co	1	--	--	--	--	2 May	2¾ July
Wichita River Oil Corp	10	--	16¼	16¼	100	15¾ July	19 May
Wickes (The) Corp	5	--	8	8	200	7 Jun	9 Jan
Williams (R C) & Co	*	--	--	--	--	5¼ Feb	8 Apr
Willson Products Inc	1	--	9⅜	9½	225	8¾ July	10 Jan
Wilson Brothers common	1	--	4	4⅞	1,100	2⅞ Apr	5 Jan
5% preferred w w	25	--	13⅝	14½	250	13 Jun	15½ Mar
Winnipeg Elec common	*	--	29	30	500	23¼ Feb	33 Apr
Wisconsin Pwr & Lt 4½% pfd	100	--	x102¾	x102¾	10	98 Jun	104¾ Mar
Woodall Industries Inc	2	--	10½	10¾	200	8¾ Jun	10⅞ Jan
Woodley Petroleum common	8	12	11½	12	200	10⅛ Aug	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	x6¾ Jun	8⅜ May
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2⅛	x2 1/16	2 3/16	5,400	1 11/16 Jan	2 7/16 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	J-D	--	108⅛	108½	26	105½	108½
Assoc Tel & Tel deb 5½s A 1955	M-N	102¾	102⅝	102¾	7	100⅞	103
Atlantic City Electric 3¼s 1964	J-J	--	105⅞	105⅞	1	105⅞	106¾
Bell Telephone of Canada—							
5s series C 1960	J-D	--	‡106½	108	--	106½	108¾
Bethlehem Steel 6s 1998	Q-F	--	‡165	180	--	160⅛	165
Boston Edison 2¾s 1970	J-D	103½	103¼	103½	10	100⅝	103½
Central States Electric Corp—							
5s debentures 1948	J-J	96¼	91½	96¼	125	89½	101½
5s debentures 1954	M-S	99½	95⅜	99½	136	92¼	104⅝
Cities Service 5s Jan 1966	M-S	107	107	107	7	105	107½
Debenture 5s 1958	A-O	103	103	104	15	102⅞	104¾
Debenture 5s 1969	M-S	106¾	106¾	106¾	16	106	107½
Debenture 3s 1977	J-J	94	92¼	94	240	87	94
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	106¾	106¾	5	104¼	106¾
1st ref mtge 2¾s ser Q 1976	J-J	--	‡102¾	104	--	99¾	101¾
1st ref 2¾s series R 1981	A-O	--	102¾	102¾	3	99¼	103
2½s conv debs 1962	M-N	--	‡105⅝	106¼	--	102¼	106½
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡111¾	--	--	111¼	112½
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	54¼	54¼	54½	5	49	63½
△1st mtge 4s ser B 1993	May	--	‡36½	38½	--	32¾	48¼
Eastern Gas & Fuel 3½s 1965	J-J	100¾	100¼	100¾	21	96¾	100¾
Elmira Water Lt & RR 5s 1956	M-S	--	‡117¼	--	--	116	117½
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	--	--	‡49	54	--	33	41
△6½s ex Nov 1 1947 coupon 1953	--	--	‡30	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	--	62	62	2	52½	65
Grand Trunk Western Ry 4s 1950	J-J	--	100½	100½	3	99½	102¼
Green Mountain Power 3¾s 1963	J-D	--	103⅛	103⅛	2	102¼	103¾
Guantanamo & Western RR—							
6s ser A (coupon on) 1958	--	--	‡47	49	--	40½	58
Ex-coupon market	--	--	‡45	46	--	40	45
Indianapolis Power & Lt 3½s 1970	M-N	--	103⅝	103⅝	2	103⅝	106¼
International Power Sec—							
△6½s series C 1955	J-D	--	‡59	60	--	32¼	58½
△6½s (Dec 1 1941 coup) 1955	--	59¼	59¼	59¼	7	31¼	60
△7s series E 1957	F-A	--	‡60¼	63	--	32½	60
△7s (Aug 1941 coupon) 1957	--	--	59½	59½	10	31¼	60
△7s series F 1952	J-J	60¼	60¼	60¼	1	37	62
△7s (July 1941 coupon) 1952	--	--	59½	59½	1	32	59¾

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	81⅝	80½	82	85	62	81⅞
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	--	--	‡49	54	--	27¾	52½
△7s ex Nov 1 1947 coupon 1952	--	--	‡30	--	--	--	--
△Italian Superpower 6s 1963	J-J	--	‡38	39	--	21	40⅛
Kansas Electric Power 3½s 1966	J-D	--	‡103	105	--	102½	105
Kansas Power & Light 3½s 1969	J-J	--	‡108½	109¼	--	108⅜	109¾
McCord Corp deb 4½s 1956	F-A	--	‡100½	103⅜	--	100	102
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	‡60	62	--	57	65
Milwaukee Gas Light 4½s 1967	M-S	104½	103¾	104½	12	103¾	105½
New England Power 3¼s 1961	M-N	--	‡106¼	106¾	--	104½	106
Ohio Power 1st mtge 3¼s 1968	A-O	--	106	106½	12	105½	108
1st mtge 3s 1971	A-O	--	‡104¾	106½	--	103	106⅜
Park Lexington 1st mtge 3s 1964	J-J	--	‡95¾	--	--	93	96¼
Pennsylvania Water & Power 3¼s 1964	J-D	--	105⅞	105⅞	2	105⅜	106½
3¼s 1970	J-J	--	‡106⅛	107½	--	105¼	106¾
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	--	--	‡49	54	--	26	51
△6½s ex Oct 1 1947 coupon 1960	--	--	‡30	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	--	158¼	158½	6	148½	159
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	104½	103¾	104½	5	101½	104½
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡99	--	--	100½	101
San Joaquin Lt & Pow 6s B 1952	M-S	--	110¼	110¼	4	109½	114
Southern California Edison 3s 1965	M-S	105⅝	105½	105⅞	15	103¾	106
3⅛s series A 1973	J-J	106⅜	106⅜	106⅜	2	105¼	106⅜
1st & ref M 3s ser B 1973	F-A	--	‡103	105	--	104	105
Southern California Gas 3¼s 1970	A-O	--	106	106	2	103⅞	106¼
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	100½	100½	1	99¾	101½
Southwestern Gas & Elec 3¼s 1970	F-A	--	106	106	3	104½	106¾
Spalding (A G) 5s 1989	M-N	--	76¼	77	19	76¼	95½
△Starrett Corp inc 5s 1950	A-O	--	125	125	1	123	127
5s collateral trust 1966	A-O	--	67	67	5	63	72
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	--	43	43	1	18¼	52
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	‡42½	44¾	--	18	52
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	--	--	‡52	56½	--	30	59
△6½s ex Aug 1 1947 coupon 1953	--	--	‡30	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956		--	‡49	54	--	28½	50¼
△7s ex Dec 1 1947 coupon 1956	--	--	‡30	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	91½	91½	91½	6	82½	92½
Washington Water Power 3½s 1964	J-D	--	107½	107½	1	106¾	108
West Penn Electric 5s 2030	A-O	--	105⅛	105⅛	2	105	109
West Penn Traction 5s 1960	J-D	--	119⅛	119⅛	1	118¾	119¼
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	102	101	102	2	100¼	103

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡71½	--	--	--	--
△20-year 7s Jan 1947	J-J	--	‡71½	--	--	--	--
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	43	43	44	30	37¼	45
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡79½	80½	--	70¼	83¼
External 5s 1953	F-A	--	‡78⅛	85	--	70	80
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡6¾	9	--	6¼	12½
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡15⅝	16½	--	13¼	15¼
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-N	--	‡27	29	--	24½	29
△Medellin 7s stamped 1951	J-D	--	44¼	44¼	2	37⅛	44¼
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡48¾	--	--	--	--
△7s (issue of Oct 1927) 1947	A-O	--	‡48¾	--	--	41¾	45⅛
△Mortgage Bank of Chile 6s 1931	J-D	--	‡30	--	--	--	--
Mortgage Bank of Denmark 5s 1972	J-D	--	‡72	75	--	61¼	80
Parana stamped (Plan A)							
Interest reduced to 2⅛s 2008	J-J	--	31⅛	31⅛	1	26½	31⅛
Peru (Republic of)—							
1s to 2½s (ser A B C D E) 1997	J-J	17¾	17¾	18¼	65	15½	18⅞
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	--	‡27½	28½	--	24½	29
△Russian Government 6½s 1919	M-S	--	2⅝	2¾	55	2	3¼
△5½s 1921	J-J	--	2¾	2⅞	35	2	3⅜

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks 30 Industrials	Stocks 20 Railroads	Stocks 15 Utilities	Stocks Total 65 Stocks	Bonds 10 Industrials	Bonds 10 First Grade Rails	Bonds 10 Second Grade Rails	Bonds 10 Utilities	Bonds Total 40 Bonds
Aug. 20	Closed				Closed				
Aug. 22	180.53	46.50	36.60	64.19	102.54	105.00	85.94	105.40	99.72
Aug. 23	178.51	45.53	36.47	63.43	102.63	104.88	85.49	105.48	99.62
Aug. 24	118.78	45.60	36.47	63.50	102.65	104.81	85.55	105.48	99.62
Aug. 25	179.01	45.77	36.50	63.62	102.70	104.78	85.35	105.53	99.59
Aug. 26	179.24	45.55	36.63	63.64	102.76	104.85	85.30	105.50	99.60

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Aug. 20	Closed
Aug. 22	31.79
Aug. 23	31.68
Aug. 24	31.51
Aug. 25	31.65
Aug. 26	31.69

Range for 1949		
High	33.26	Jan 24
Low	27.79	Jun 15

Range for 1948		
High	37.83	Jun 10
Low	32.37	Dec 29

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 26

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Agricultural Chemical	*	--	43⅜	43¾	205	34⅜ Mar	43⅝ Aug
American Sugar Refining	100	--	39⅜	39⅜	30	32½ Mar	40⅝ Aug
American Tel & Tel	100	144¼	143¼	145⅞	2,372	138 Jun	150¾ Jan
American Woolen	*	25¼	25⅛	25½	96	22⅜ Jun	38¾ Feb
Anaconda Copper	50	--	27	29⅛	428	25¼ Jun	35 Jan
Boston & Albany RR	100	110	109	110	210	100 Apr	120 Jan
Boston Edison	25	43	42⅝	43⅝	1,852	40 July	43⅞ Mar
Boston Elevated Railway—							
Stamped	100	12⅝	12½	13	1,527	12½ Aug	19¼ Jan
Boston & Maine Railroad—							
7% prior preferred	100	--	35	35½	70	29½ July	43 Jan
6% preferred stamped	100	--	55c	75c	52	55 Aug	1¼ Jan
7% class C 1st pfd stamped	100	--	4½	4½	100	3½ Jun	6 Jan
Boston Personal Prop Trust	*	--	16¼	16¾	1,092	14⅜ July	17 Apr
Cities Service	10	--	x49⅞	52⅛	230	38½ Feb	52⅛ Aug
Eastern SS Lines Inc	*	20	19½	20	125	19⅜ Aug	23 May
Employers Group Assoc	*	--	34¼	34½	147	29 Jun	35¾ Mar
First National Stores	*	--	62⅞	64⅛	77	53⅞ Jan	66⅛ Aug
General Electric	*	37⅛	37	37⅝	1,210	33⅞ Jun	40⅛ Jan
Gillette Safety Razor Co	*	29¼	28⅝	29½	346	23⅞ Jun	33¼ Jan
Kennecott Copper	*	--	46⅜	46¾	170	40 Jun	56½ Jan
Maine Central RR common	100	--	10½	10⅝	235	10 Jan	14¼ May
Mergenthaler Linotype	*	57¾	57¾	58	650	46 Jun	58 Aug
Narragansett Racing Assn	1	--	8	8	50	8 Aug	11⅜ May
Nash-Kelvinator	5	--	13¾	13¾	50	10¾ Jun	15¾ Jan
National Service Cos	1	--	18c	18c	1,700	13c Jan	25c Jan
New England Electric System	20	9⅝	9⅜	9¾	1,053	8⅛ Jan	10⅛ May
New England Tel & Tel	100	--	84	85	70	79 Apr	87½ Jan
Pennsylvania RR	50	14⅝	14⅝	14¾	148	14 Jun	17¾ Jan
Rexall Drug Co	2.50	--	4⅜	4⅜	50	4⅛ Aug	5¾ Apr
Shawmut Association	*	--	14½	14¾	295	13⅛ Jun	15½ Jan
Stone & Webster Inc	*	--	16	16½	127	12⅞ Feb	17⅞ May
Torrington Co	*	--	35	36	175	29½ Jun	36 Aug
Union Twist Drill	5	32½	32	33	130	27½ Jun	35¼ Jan
United Fruit Co	*	51	50⅜	51½	2,817	44⅜ Jun	54⅞ Mar
United Shoe Machinery common	25	--	49¼	49½	175	42¾ May	52¼ Jan
U S Rubber Co	10	--	32½	32⅞	70	31⅞ Aug	43⅛ Jan
Westinghouse Electric Corp	12.50	--	24½	25	209	20¾ May	26⅞ Jan

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common (new)	5	--	44	45	300	37¼ Jun	45 Aug
Admiral Corp common	1	18	17½	18⅛	1,000	15⅛ Feb	20⅛ May
Advanced Alum Castings	5	--	5	5⅛	400	4¼ Jun	5⅜ Mar
Aetna Ball Bearing common	*	7⅜	7⅜	8¼	450	7 Jun	10⅜ Jan
American Tel & Tel Co capital	100	--	143	145¼	1,400	138⅜ Jun	150½ Jan
Armour & Co common	5	6⅛	6⅛	6½	700	5 Jun	7⅞ Jan
Asbestos Mfg Co common	1	--	1⅞	1⅞	100	1 Apr	1⅞ Aug
Athey Products Corp capital	4	4	4	4¼	150	4 Aug	5⅞ Jan
Automatic Washer common	3	--	2⅛	2⅜	1,200	1½ Jun	2⅞ Jan
Avco Mfg Corp	3	5⅜	5¼	5⅜	300	5 May	7½ Jan
Bastian-Blessing Co common	*	--	33	33	100	25½ Jun	36¾ Jan
Belden Mfg Co common	10	--	11½	12¼	150	11 Jun	15⅞ Feb
Berghoff Brewing Corp	1	--	6	6¼	250	4½ Jun	7¾ Jan
Binks Mfg Co capital	1	--	10¾	10¾	50	10 Jun	13½ Jan
Borg (George W) Corp	10	--	10	10	400	9 Feb	10½ Jan
Borg-Warner Corp common	5	47⅞	47⅞	48⅞	500	43 Apr	53⅝ Jan
Burd Piston Ring common	1	--	10	10	100	6¾ July	12 Jan
Burton-Dixie Corp	12½	--	16½	17	100	13⅞ Jun	17¾ Feb
Butler Bros common	10	7½	7⅜	7⅝	400	6¼ Jun	9⅝ Jan
Carr-Consol Biscuit common	1	2⅝	2⅝	2¾	150	2 Feb	4¼ Mar
Central Ill Secur Corp common	1	--	1½	1½	100	⅞ Mar	1¾ Jan
Convertible preferred	*	15¾	15¾	15¾	150	11¼ Jan	15¾ Aug
Central & S W common	5	11⅝	11⅝	12	1,000	10½ Jun	12¾ Apr
Cherry Burrell Corp common	5	--	11	11¼	100	10⅛ Jun	13½ Jan
Chicago Corp common	1	--	10⅜	10½	1,300	9 Feb	11⅜ May
Convertible preferred	*	--	63	63½	100	61 Jun	65¼ Jan
Chicago Towel Co common	*	--	85½	86¼	111	66¾ Jan	90 Aug
Chrysler Corp (new)	2½	51⅜	51	52⅛	700	45¾ Jun	57⅝ Jan
Cities Service Co common	10	50¾	50¾	51⅛	300	39⅝ Feb	51⅛ Aug
Coleman (The) Co Inc	5	--	16	16	150	15¼ Aug	28¼ Jan
Commonwealth Edison common	25	27¼	26⅞	27½	4,000	25 Jan	27¾ Aug
Consumers Co common (new)	*	--	23	23	10	16½ July	30 Jan
Cumulative preferred (new)	50	--	25¼	25¼	10	22 Jun	38 Jan
Crane Co common	25	--	27½	27½	100	22¼ Jun	31⅞ Jan
Dodge Mfg Corp common	10	--	6	6	100	5⅝ Jun	7¾ Jan
Domestic Credit Corp class A	1	--	3¼	3½	1,050	2¼ Jan	3⅝ Aug
Eddy Paper Corp (The)	*	--	67⅛	67⅛	100	46 Jun	95 Jan
Four-Wheel Drive Auto	10	--	4½	4½	100	4 Jun	6 Jan
Fox (Peter) Brewing common	1¼	--	9¾	9¾	100	6¾ Jun	10½ Aug
General Finance Corp common	1	--	6⅜	6⅜	200	5¼ Jun	6⅜ Aug
General Motors Corp common	10	60½	59¾	62⅛	1,500	52 Jun	x63¾ Aug
Gibson Refrigerator Co common	1	8	8	8⅛	800	6 Jun	9¾ Jan
Gillette Safety Razor common	*	--	29	29	100	24¼ Jun	32⅞ Jan
Goldblatt Bros common	*	--	12½	12½	500	8¾ Jan	13 Aug
Gossard Co (W H) common	*	--	12	12	100	10½ July	17 Jan
Great Lakes Dr & Dk common	*	--	15⅛	15⅛	100	14¼ Jun	15½ Aug
Hammond Instrument Co common	1	--	10⅝	x11	400	8½ Mar	11⅜ May
Hellman (G) Brew Co new cap	1	20⅜	20	20⅜	1,100	15½ Feb	20½ Aug
Hein Werner Corp	3	--	8	8	100	6 Apr	9⅞ Jan
Hibb Spencer Bartlett common	25	45	45	45	70	43 Aug	53 Jan
Horder's Inc common	*	12⅞	12⅞	12⅞	10	12½ July	17 Jan
Hupp Corp common	1	--	1¾	1¾	100	1⅝ Jun	2⅞ Jan
Illinois Brick Co capital	10	11½	10¾	11½	500	7⅞ Jun	11½ Aug
Indep Pneum Tool common	*	--	17	17	100	13 Jun	18½ Jan
International Harvester	*	--	26⅜	26½	600	23 Jun	27½ Jan
Katz Drug Co common	1	7⅜	7⅜	7⅜	100	6⅞ Feb	7¾ Jan
Kellogg Switchboard common	*	13⅞	13¾	14½	4,550	10 Jun	15⅝ Feb
Leath & Co common	*	--	11	11	100	10 July	13 Feb
Cumulative preferred	*	--	37½	37½	25	35½ July	39¼ Feb
Libby McNeill & Libby common	7	7½	7⅜	7½	800	6¾ Jun	7½ Aug
Lincoln Printing Co common	1	16½	16⅜	16⅝	600	x14¼ July	16⅝ Aug
Marshall Field & Co common	*	22¼	22¼	23	600	19⅜ Apr	24 Jan
Middle West Corp capital	5	--	2⅛	2⅛	2,200	1¾ Jun	2⅜ Jan
Miller & Hart Inc common vtc	1	6⅞	6⅞	7	550	5¾ July	11 Jan
$1 prior preferred	10	--	12¾	12⅞	400	11 Aug	14⅛ Jan

For footnotes see page 44.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Modine Mfg common	*	--	25	25	250	21½ Apr	25 Jan
Monroe Chemical Co pfd	*	37½	37½	37½	50	36¼ July	41⅛ Feb
Montgomery Ward & Co	*	52¾	52⅝	53⅝	600	47⅞ Jun	59 Mar
National Standard common	10	--	28¼	28¾	350	25 Jun	31¾ Jan
North American Car common	20	--	25	25	100	24¼ Aug	31 Jan
Northwest Bancorp common	*	--	23⅜	23¾	150	22½ Feb	25½ Mar
Nunn Bush Shoe common	2½	16	16	16	30	16 July	18 Jan
Oak Manufacturing common	1	8½	8	8½	750	6¾ Jun	9½ Jan
Peabody Coal Co common	5	--	6¾	6⅞	400	6¼ Jun	8 Jan
5% prior preferred	25	17	17	17	300	16¼ Jun	19½ Jan
Pennsylvania RR capital	50	--	14¾	15	400	14⅛ Jun	17¾ Jan
Quaker Oats Co common	*	--	96¾	96¾	30	86½ Jun	96¾ Aug
St Louis Nat Stockyds capital	*	--	33	33	40	30⅛ July	33½ Aug
Schwitzer Cummins capital	1	--	11	11	100	9 Jun	11⅝ Jan
Sears Roebuck & Co capital	*	41	40⅜	41	1,500	34 Jun	41¾ Aug
Serrick Corp class B common	1	--	10½	10½	100	8¾ Jun	13½ Jan
Shellmar Prod Corp common	*	--	23⅝	25	550	22 Apr	28¼ Jan
Signode Steel Strap common	*	--	11	11⅛	500	10⅝ Jun	13⅝ Apr
Sinclair Oil Corp	*	--	21⅝	22½	600	19 Jun	24 Jan
Society Brand Clothes common	1	--	4⅝	4⅝	1,250	4⅝ Aug	6⅛ Jan
South Bend Lathe Works capital	5	--	16	16½	650	13⅛ July	21⅛ Jan
Standard Dredging common	20	3¼	3⅛	3¼	400	2⅞ Jan	4¾ Mar
Standard Oil of Ind capital	25	42½	42	42½	600	36⅝ Feb	42⅝ Aug
Stewart-Warner Corp common	5	--	11⅝	11⅝	200	9½ Jun	14¼ Jan
Stone Container Corp common	1	7	6⅞	7	800	5 May	7¼ Aug
Sundstrand Mach Tool common	5	9	9	9¼	750	6⅞ Jun	11⅝ Jan
Swift & Co capital stock	25	--	29½	29½	100	27⅝ Jun	32¼ Jan
Swift International Co ctfs of dep		--	10¼	10⅞	500	9 Jun	11⅛ Jan
Texas Co (The)	25	58½	58	58½	200	49¼ Feb	58½ Aug
Thor Corp	5	--	10½	10½	50	8¾ July	13½ Jan
Trane Co (The) common	2	25½	25½	27½	150	20 May	27½ Aug
208 South La Salle St Corp	*	43¼	43⅛	43¼	220	42¼ Jun	44¼ Mar
Union Carbide & Carb capital (new)	*	39	39	39¼	1,000	34 Jun	41¾ Jan
United Air Lines Inc	10	12¾	12¾	12¾	100	10¾ Jun	14¼ Mar
U S Steel common (new)	*	22⅝	22¼	22⅞	1,500	20¼ Jun	24⅛ May
Westinghouse Elec & Mfg com	12½	--	24¾	24¾	200	20⅞ Jun	26 Jan
Wieboldt Stores Inc common	*	--	12⅞	12⅞	100	10¼ Jun	13 Jan
Cumulative prior preferred	*	--	74	75	35	73⅞ July	79½ Apr
Wisconsin Bankshares common	*	--	10⅝	10⅝	200	10⅛ Jun	10⅞ May
Unlisted Stocks—							
Alleghany Corp	1	--	2¾	2¾	300	2⅛ Feb	3⅛ Aug
American Air Lines Inc	1	--	9½	9½	700	7⅛ Jun	10⅜ July
American Radiator & St San com	*	--	13¼	13¼	200	10 Jun	14¾ Jan
Anaconda Copper Mining capital	50	27	27	28¾	1,100	25¼ Jun	35 Jan
Armco Steel Corp	10	--	--	--	--	19⅝ Jun	26⅞ Jan
Atchison Topeka & Santa Fe	100	--	--	--	--	86 May	103½ Jan
Bethlehem Steel common new	*	--	26¾	26⅞	500	23⅜ Jun	33⅞ Jan
Canadian Pacific Ry Co	25	--	12½	12¾	200	10½ Jun	14¼ Jan
Certain-teed Products	1	12	12	12	400	9½ Jun	13⅛ Jan
Columbia Gas System Inc	*	11	11	11⅛	300	10 Jun	11⅞ Apr
Continental Motors	1	--	--	--	--	5¼ Jun	8¼ Jan
Curtiss-Wright	*	8⅛	8⅛	8⅛	500	7¼ Jan	9⅞ Apr
Farnsworth Tele & Radio	1	--	--	--	--	1 May	7⅛ Jan
General Electric Co	*	37⅜	37	37⅜	700	34⅛ Jun	39⅞ Jan
General Public Utility Corp	5	--	14¼	14¼	100	11¼ Jan	14⅞ Aug
Graham-Paige Motors	1	--	--	--	--	1⅛ May	3¼ Jan
Laclede Gas Light	4	7½	7¼	7½	1,700	4½ July	7½ Aug
Nash-Kelvinator Corp	5	14	13¾	14	1,400	10¾ Jun	15⅝ Jan
New York Central RR capital	*	--	10¼	10½	300	9¼ Jun	13½ Jan
Packard Motor Car	*	4	3¾	4	1,100	3¼ Jun	4¼ Jan
Pan American Airways Corp	2½	8¾	8¾	9	300	8⅛ Jun	10⅝ Apr
Paramount Pictures common	1	21	20¾	21	300	19⅜ Jun	21⅜ Aug
Pepsi-Cola Co	33½	--	8⅞	9⅛	400	8⅛ Jan	12 Apr
Pure Oil Co (The) common	*	29⅜	28⅝	29⅜	300	25 Jun	32 Apr
Radio Corp of America common	*	11	10⅞	11⅛	600	9¾ Jun	14¼ Jan
Radio-Keith-Orpheum	1	--	--	--	--	7⅛ Jun	9¼ Apr
Republic Steel Corp common	*	--	19⅜	19¾	700	17⅛ Jun	27⅛ Jan
Rexall Drug Inc	2½	--	4⅜	4½	200	4¼ Aug	5¾ Apr
Schenley Distillers Corp	1¾	--	--	--	--	25½ Apr	30 Jan
Socony Vacuum Oil Co Inc	15	15⅞	15⅝	15⅞	2,200	14⅛ Jun	17⅛ Jan
Standard Oil of N J	25	67⅞	67½	67⅞	200	60¼ Jun	73⅞ Jan
Standard Steel Spring	1	--	15⅜	15⅜	100	12 Jun	16⅜ Aug
Studebaker Corp common	1	22⅛	22⅛	22½	500	16¾ Feb	24 Aug
Sunray Oil Corp	1	--	10⅜	10½	300	9¼ Jun	11¼ Jan
United Corp	*	--	4	4	100	2⅜ Jan	4⅛ Aug
Wilson & Co common	*	--	--	--	--	11 Jan	11⅞ Jan

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aluminum Industries	*	18¾	18¾	19⅝	315	18¾ Aug	25½ Feb
Burger Brewing	*	--	14⅞	14⅞	5	12 Jan	14⅞ Aug
Churngold Corp	*	5¼	5¼	5¼	110	5 July	8 Apr
Cincinnati Gas & Electric common	8½	--	29½	29½	10	26⅛ Apr	30⅝ Aug
C N O & T P common	20	--	80	80	30	76 Jun	90¼ Feb
Cincinnati Street	25	4½	4	4½	189	4 Jun	7½ Jan
Cinc & Sub Bell Tel	50	--	73	74	232	63 Jun	76½ Jan
Crosley Motors	*	3½	3½	3½	66	3½ Aug	7⅝ Jan
Dow Drug common	*	--	7	7	50	6 Feb	8⅛ Jan
Eagle-Picher	10	18¼	17⅞	18¼	45	15⅞ Jun	19¼ Mar
Formica Insulation	*	--	30	30½	30	23 Jan	30½ Aug
Hobart Mfg Co common	10	--	21	21	47	19½ July	21½ Jan
Kroger Co common	*	54⅛	54⅛	54¾	235	43⅛ Jan	55⅜ Aug
Lunkenheimer	*	--	16½	16½	100	15¼ July	21 Mar
Procter & Gamble	*	68⅜	68	68⅝	375	57⅜ Feb	68⅞ Aug
Rapid Electrotype	*	11½	11½	11½	45	9¼ Jun	11½ Jan
U S Printing common	*	33	33	33	110	28 July	39 Jan
Preference	50	--	48½	48½	75	40¾ Jan	48½ May
Western Bank	8	--	7½	7½	6	7¼ Mar	8 Jan
Unlisted Stocks—							
American Airlines	1	--	9½	9½	50	7¼ Jan	10¼ July
American Rolling Mill	10	--	22⅛	22¾	290	19½ Jun	27½ Jan
American Tel & Tel	100	144⅜	143⅜	145¼	131	138 Jun	150⅝ Jan
Chesapeake & Ohio	25	31⅛	31⅛	31¼	126	29⅝ Jun	34⅜ Jan
Cities Service	10	--	49⅝	51⅞	6	37⅞ Feb	52 Aug
City Products	*	--	28⅜	28½	102	25¾ Jun	29 Apr
Columbia Gas	*	10⅞	10⅞	11¼	410	9¾ Jun	12 Apr
Commonwealth & Southern	*	--	4⅞	4⅞	123	3 Jan	5⅛ Aug
Dayton Power & Light	7	--	28¾	28⅞	270	26⅜ Jan	30⅜ May

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Federated Dept Stores *	--	28⅝	28⅝	10	24⅞ Mar	29⅜ Aug
General Electric *	--	37	37	73	34⅛ Jun	39⅞ Jan
General Motors 10	60⅝	60¼	60⅝	66	50⅝ July	62⅝ Feb
National Cash Register *	--	33⅝	33⅝	10	30¾ Feb	35 Apr
Pennsylvania RR 50	--	14⅞	14⅞	25	14 Jun	17⅛ Mar
Pepsi-Cola 33⅓c	--	9	9	50	8⅜ Feb	12 Apr
Pure Oil *	29⅛	28⅞	29⅛	47	25¾ Jun	31⅜ Apr
Radio Corp *	11	11	11	100	9¾ Jun	14 Jan
Socony Vacuum Oil 15	--	15¾	15¾	35	14⅜ Jun	17⅛ Jan
Standard Brands *	20¼	20	20¼	142	17¼ Apr	21⅝ Jan
Standard Oil (N J) 25	68⅜	67⅜	68⅜	36	60½ Jun	78 Jan
Standard Oil (Ohio) 10	--	25⅜	25¾	85	20⅜ Jun	26⅜ Jan
Timken R B *	--	40⅜	40⅜	47	38⅝ Jun	43¼ Mar
U S Steel (new) *	22⅝	22½	22⅝	60	20⅝ Jun	24¼ May
Westinghouse Electric 12½	--	24⅜	24⅜	40	20⅝ May	26⅝ Jan

Cleveland Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Akron Brass Mfg 50c	3½	3½	3½	210	3½ Jan	3⅞ Feb
Alleghany Corp (Un) 1	--	a2½	a2¾	15	2⅛ Feb	3⅛ May
American Coach & Body 5	13	13	13	50	12 July	16¼ Jan
American Tel & Tel (Un) 100	--	a143⅞	a145⅞	295	138 Jun	150⅝ Jan
Chesapeake & Ohio RR (Un) 25	--	a31⅛	a31⅜	101	29¾ Jun	34¾ Jan
City Products Corp *	28⅞	28¾	28⅞	430	25 Jan	29½ Jan
Clark Controller 1	--	a16⅛	a16⅛	40	14½ Jun	17 Mar
Cleveland Cliffs Iron common 1	--	11⅝	12⅝	700	10¼ July	16 Jan
$4.50 preferred 100	71½	70½	71½	320	63½ Jun	76 Jan
Cleveland Electric Illumin common *	--	40¾	40¾	26	36⅞ Mar	42½ Jan
Cleveland Graphite Bronze (Un) 1	--	a24⅝	a26⅛	250	20⅝ Jun	25⅜ Jan
Columbia Gas System (Un) *	a11⅛	a11	a11⅛	211	9⅞ Jun	12 Apr
Consolidated Natural Gas (Un) 15	--	a41¾	a42⅞	3	38¼ Jun	46¼ Mar
Dow Chemical 15	--	a46	a46⅝	90	43 Apr	50¼ Jan
duPont (E I) (Un) 20	--	a49⅞	a50⅝	90	43¼ Jun	53 Aug
Eaton Manufacturing 2	--	a26⅝	a26⅝	60	21⅜ Jun	32⅞ Jan
Electric Controller *	--	80	80	10	77 Aug	94 Feb
Erie Railroad (Un) *	--	a11	a11¼	41	9¼ Jun	14⅜ Jan
Faultless Rubber 1	--	19	19	58	17½ July	23½ Jan
General Electric (Un) 10	--	a37	a37⅜	174	34 Jun	40 Jan
General Motors com (Un) 10	--	a59⅞	a60⅞	75	51⅞ Jun	63¾ Aug
Glidden Co (Un) *	--	20	20	104	17⅝ Jun	21⅞ Jan
Gray Drug Stores *	--	11½	11½	125	10 Jun	14½ Jan
Great Lakes Towing com 100	--	20	21	30	25 Feb	29 Apr
Greif Bros Cooperage class A *	--	12⅜	12½	625	9¾ Mar	13 Jan
Halle Bros preferred 50	--	39½	40	130	36 Jun	46 Jan
Industrial Rayon (Un) 1	--	43	43	120	33¼ Mar	43¾ Aug
Interlake Iron (Un) *	--	10½	10½	100	9⅜ Jun	13⅞ Jan
Interlake Steamship *	--	32¼	32¼	452	31⅝ July	35 Apr
Jones & Laughlin (Un) *	--	a25⅜	a25⅜	3	21 Jun	33¼ Jan
Kelley Island Lime & Trans *	13½	13½	13½	50	11⅝ Jan	14 May
Lamson & Sessions 10	--	9⅜	9½	451	8⅝ Jun	11½ Jan
McKee (A G) class B *	--	31½	32½	150	26 July	33 Jan
Medusa Portland Cement *	--	40	40	100	32¼ Jun	40 Aug
Metropolitan Brick Inc 4	5⅛	4¾	5¼	1,225	3⅞ Jun	5¼ Aug
National Tile & Mfg 1	4	4	4	507	3½ Apr	4⅜ Jan
Ohio Oil Co (Un) 50	--	a28½	a28½	20	23½ Jun	33⅜ Jan
Packer Corp *	--	33	33	25	33 Aug	36½ Jan
Reliance Electric & Eng 5	--	19	19	50	17½ Jun	21⅞ Jan
Republic Steel (Un) *	--	a19¼	a20	240	17 Jun	27⅜ Jan
Richman Bros *	--	40½	40½	151	37 Jun	43⅛ Mar
Socony-Vacuum Oil Co (Un) 15	--	a15¾	a15⅞	94	14⅛ Jun	17¼ Jan
Standard Oil Co of N J (Un) 25	--	68⅛	68⅛	20	60¼ Jun	74¼ Jan
Standard Oil of Ohio common 10	--	a24⅞	a25⅞	206	20 Jun	26½ Jan
Union Carbide & Carbon *	--	a39⅞	a39⅞	70	33¾ Jun	42 Jan
U S Steel (Un) *	--	a22¼	a22⅝	158	20¼ Jun	24¼ May
White Motor 1	--	a14⅛	a14⅛	5	12½ Jun	16⅝ Mar
Youngstown Sheet & Tube *	--	a61¾	a63⅛	147	53⅝ Jun	74 Jan

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Detroit Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allen Electric 1	--	3½	3½	400	2¼ Feb	3⅝ Aug
American Metal Prod 2	--	10¾	10⅞	400	7½ Jun	11¼ Aug
Briggs Manufacturing *	24	24	24	100	22½ Jun	31½ Jan
Brown-McLaren Mfg 1	--	90c	90c	300	75c July	1⅛ Jan
Chrysler Corp 25	--	51⅛	51⅛	220	46 Jun	57 Jan
Consolidated Paper 10	--	18¼	19	500	17 Jun	20⅞ Jan
Consumers Power common wd *	--	30⅛	30⅛	1,545	30 Aug	30⅛ Aug
Davidson Bros. common 1	--	6	6	200	5½ Jun	6¾ Feb
Detroit & Cleveland Navigation 5	6¾	6⅜	7	9,505	4⅛ Jun	7 Aug
Detroit Edison 20	22¼	22⅛	22¼	4,854	20⅛ Jan	22⅜ Aug
Detroit-Michigan Stove 1	--	6¼	6¼	100	4⅞ Jun	9½ Jan
Frankenmuth Brewing common 1	2½	2½	2½	200	2¼ July	3¼ Apr
Gar Wood Industries common 1	4¼	4⅛	4⅜	800	3⅞ Jun	6¾ Feb
General Motors common 10	--	60⅛	61⅞	1,280	52⅞ Jun	63 Aug
Gerity-Michigan Corp 1	4¼	4¼	4¼	450	3 Jun	5⅛ Jan

For footnotes see page 44.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Goebel Brewing common 1	8⅞	8⅞	8⅞	250	5½ Jan	9¾ Aug
Graham Paige Motors 1	--	1⅜	1⅜	220	1¼ May	2⅞ Jan
Hoskins Manufacturing common 2½	--	11½	11½	400	10¾ Jun	14 Jan
Houdaille-Hershey common *	--	11⅜	11⅜	150	9⅞ Jun	12 Mar
Hudson Motor Car 12½	--	11⅝	11⅝	100	9⅜ Mar	13⅝ July
Hurd Lock & Mfg common 5	--	3¼	3¼	100	3 Jan	4 Apr
Kaiser-Frazer 1	--	4	4	350	4 Aug	8⅝ Jan
Kinsel Drug 1	--	1¼	1⅜	400	1⅛ Feb	1½ Apr
Kresge Co (S S) common 10	--	40¾	40¾	100	36 Mar	42⅛ Aug
LaSalle Wines common 2	--	1¾	1¾	200	1½ Feb	2½ May
Masco Screw Products 1	1⅜	1⅜	1⅜	100	1¼ Apr	1½ Jan
McClanahan Oil 1	--	1⅛	1⅛	1,500	95c Feb	2.00 Mar
Michigan Sugar common *	--	1⅛	1¼	600	1 Feb	1¼ May
Murray Corporation 10	--	12⅜	12½	400	10½ Jun	13⅜ Aug
National Electric Welding com 1	--	3¼	3¼	235	3⅛ July	3⅜ July
Packard Motor Car common *	4⅛	3⅞	4⅛	2,353	3½ Jun	4¼ Jan
Park Chemical common 1	2⅛	2⅛	2⅛	100	2 Aug	3 Jan
Parke Davis common *	28½	28½	28¾	601	24¼ Jan	29¾ July
Peninsular Metal Products 1	1⅞	1⅞	2	650	1½ Jan	3⅞ Jan
Pfeiffer Brewing common *	31¼	30¾	31¼	500	18¾ Jan	31⅜ Aug
River Raisin Paper common 5	--	5⅛	5¼	2,100	5⅛ Aug	6½ Jan
Scotten-Dillon 10	--	11½	11¾	550	10⅛ Jun	12¼ Jan
Sheller Manufacturing 1	14⅞	14⅞	15	550	11⅛ Jun	15½ Aug
Soss Manufacturing Co 1	8¾	8⅝	8¾	520	8⅜ Aug	8¾ Aug
Superior Tool & Die common 1	--	2⅜	2⅜	700	2¼ Jun	2⅞ Jan
Udylite Corp 1	8½	8⅜	8½	400	8⅛ Jun	10½ Mar
Warner Aircraft common 1	--	80c	80c	200	72c July	1½ Apr
Wayne Screw Products common 1	--	1.00	1.00	400	1 May	1¾ Jan

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alaska Juneau Gold Mining Co 10	--	a3¼	a3¼	14	2⅞ Jun	3¾ Apr
Alleghany Corp (Un) 1	--	2⅞	2⅞	100	2⅛ Jun	3⅛ May
Allis-Chalmers Mfg Co (Un) *	a28½	a28½	a29¼	70	27⅛ Jun	29⅞ Aug
American Airlines Inc (Un) 1	9½	9⅜	9½	750	7 Jan	10⅜ July
American Power & Light (Un) *	12¼	11⅞	12¼	1,425	8¼ Jan	12¼ Aug
American Radiator & St San (Un) *	--	13¼	13¼	165	10⅛ Jun	14⅝ Jan
American Smelting & Ref (Un) *	a45⅞	a45⅞	a47⅝	22	42 Jun	54 Feb
American Tel & Tel Co (Un) 100	144⅜	143⅛	144⅜	1,139	138⅞ Jun	150 Jan
American Viscose Corp (Un) 14	--	a59⅝	a59⅞	30	54⅞ Mar	57⅛ Feb
American Woolen Co (Un) *	a25⅛	a25⅛	a25⅛	35	23 Jun	37⅜ Jan
Anaconda Copper Mining Co (Un) 30	--	27⅛	27⅛	293	25¼ Jun	35⅛ Jan
Armco Steel Corp (Un) 10	--	a22⅜	a22⅝	47	20⅛ Jun	27⅛ Jan
Atchison Topeka & Santa Fe (Un) 100	a87⅝	a87⅝	a87⅝	50	82½ Jun	95½ Mar
Avco Manufacturing Corp (Un) 3	--	a5⅛	a5½	110	5 Jun	7½ Jan
Baldwin Locomotive Works (Un) 13	a9⅝	a9⅝	a9⅞	60	8¾ Jun	12 Apr
Baltimore & Ohio RR Co (Un) 100	--	a8⅞	a8⅞	10	7¾ Jun	10⅝ Jan
Bandini Petroleum Co 1	4	3⅛	4	12,500	2.50 Apr	4¾ Apr
Barker Bros Corp common 10	--	15½	16	440	15¼ Jun	21 Jan
Barnhart-Morrow Consol 1	--	27c	27c	300	25c Jun	75c Jan
Basin Oil Co 20c	10⅛	10⅛	10⅛	200	10 Aug	18¼ Jan
Bendix Aviation Corp (Un) 5	a28½	a28½	a29⅛	101	27½ Jun	34⅞ Mar
Bendix Home Appliances Inc 33⅓c	--	9½	9½	160	7 Apr	9½ Aug
Bethlehem Steel Corp (Un) *	a26⅜	a26⅜	a27	260	23⅜ Jun	33¾ Jan
Blue Diamond Corp 2	6¾	6⅝	6¾	1,595	5 Jun	6⅞ Aug
Bolsa Chica Oil Corp 1	--	5¾	6	1,400	5⅛ July	10 Jan
Borden Co (Un) 15	--	14	14	200	38⅞ Feb	44 Aug
Borg-Warner Corp (Un) 5	--	a47⅞	a48¾	85	46⅝ Feb	53⅛ Jan
Broadway Dept Store *	7	7	7⅛	985	6¼ July	10 Jan
Budd Co (Un) *	a9½	a9½	a9½	70	7½ Jun	10⅛ Aug
California Packing Corp com *	--	a31⅞	a32⅛	20	32⅞ May	32⅞ May
Canadian Pacific Ry Co (Un) 25	12¾	12½	12⅞	760	10¾ Jun	14¼ Jan
Caterpillar Tractor Co (new) (Un) 10	--	32½	33¼	315	28 Jun	33¼ Aug
Certain-teed Products Corp 1	12	12	12	355	10 May	13⅛ Jan
Chrysler Corp 25	--	51¼	51½	493	44¼ Jun	56¾ Jan
Cities Service Co (Un) 10	--	50⅛	50⅛	259	38½ Feb	50⅞ Aug
Colorado Fuel & Iron common *	--	a15⅜	a15⅜	20	12¾ Jun	19 Jan
Columbia Gas System Inc (Un) *	a11	a10⅞	a11	42	10 Jun	11⅞ Apr
Commercial Solvents Corp (Un) *	--	a16⅝	a16⅝	50	13⅝ Jun	17⅝ Apr
Commonwealth Edison Co (Un) 25	a27⅛	a26⅝	a27⅜	108	25½ Jan	27¾ Aug
Commonwealth & Sou Corp (Un) *	5	4⅞	5	4,855	3 Jan	5 Aug
Consolidated Edison of N Y (Un) *	--	a24½	a25	61	21⅞ Mar	25¼ Aug
Consolidated Engineering Corp 1	13⅞	13⅝	14	1,400	6⅝ Jan	14¼ May
Consolidated Liquidating Corp *	8¾	8¾	8⅞	1,800	7½ May	17¾ May
Consolidated Vultee Aircraft (Un) 1	a10½	a10½	a10½	20	8⅛ Jun	12⅛ Apr
Continental Oil Co (Del) (Un) 5	--	a58½	a59⅝	50	54½ Mar	55½ Jan
Creameries of America Inc 1	--	11¼	11½	450	8⅞ Feb	11½ Aug
Crown Zellerbach Corp (Un) 5	a25⅝	a25⅜	a25⅝	110	22 Jun	27 Jan
Curtiss-Wright Corp common (Un) *	a8	a8	a8¼	164	7¼ Jan	9⅞ Feb
Douglas Aircraft Co Inc *	--	a58⅞	a59⅛	18	50½ Feb	59¾ July
Dresser Industries Inc 50c	--	19	19⅛	1,269	17⅞ Aug	21¾ Jan
Electric Bond & Share Co (Un) 5	a14⅞	a14⅞	a15⅛	80	11 Feb	15¼ May
Electrical Products Corp 4	--	12⅞	13	220	12⅛ July	13½ Jan
Exeter Oil Co Ltd class A 1	--	35c	38c	1,100	31c Aug	65c Jan
Farmers & Merchants Natl Bk 100	--	300	302	70	300 Jun	310 Jan
Garrett Corporation 2	13¼	11⅞	13½	1,388	10 Feb	13½ Aug
General Electric Co (Un) *	--	37	37½	594	34½ Jun	39⅜ Jan
General Foods Corp (Un) *	--	44¾	44¾	203	41⅝ Mar	44¾ Aug
General Motors Corp common 10	--	60	62	1,392	52⅝ Jun	63 Aug
General Public Util Corp (Un) 5	--	14⅜	14⅝	200	11⅝ Jan	14⅝ Aug
Goodyear Tire & Rubber Co common *	a39⅞	a39⅞	a40⅛	40	34¼ Jun	45 Jan
Graham-Paige Motors Corp (Un) 1	--	1⅜	1½	820	1¼ May	3¼ Jan
Greyhound Corp (Un) 3	--	11¼	11¼	220	10½ Feb	12 July
Hancock Oil Co of Calif class A *	--	111	112	542	100 Feb	119 May
Hilton Hotels Corp 5	--	9¾	9⅞	450	8⅝ Jun	9⅞ Jan
Holly Development Co 1	1.85	1.80	1.90	3,200	1.70 Jun	4¼ Jan
Hudson Motor Car Co 12.50	--	a11⅞	a11⅞	35	9⅛ Feb	13½ July
Hunt Foods, Inc. 6.66⅔	--	8¾	8⅞	320	8½ Feb	11¼ Jan
Imperial Development Co Ltd 25c	--	2½c	2½c	1,000	2c Jan	9c May
Independent Exploration Co 33⅓c	11¼	10⅝	12½	6,900	7⅜ Feb	20 July
Intercoast Petroleum Corp 10	--	1.20	1.30	4,400	95c Jun	1.50 Mar
International Nickel of Can (Un) *	--	28	28	245	27⅜ July	31 Jan
International Paper Co (Un) 15	a53⅞	a52¼	a53⅞	150	42⅛ Jun	49¾ Mar

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Kaiser-Frazer Corp 1	3¾	3¾	4	1,635	3¾ Aug	9 Jan
Kansas Power & Light Co 5	15¾	15¾	15⅞	500	15 Aug	15⅞ Aug
Kennecott Copper Corp (Un) *	46⅜	46⅛	46⅜	530	43 May	56½ Jan
Kern County Land Co 5	—	a41⅞	a42⅝	450	39 Jun	46¼ Jan
Laclede Gas Lt Co (Un) 4	—	7⅜	7⅜	100	5 Jan	7⅜ Aug
Lane-Wells Company 1	—	23½	23½	100	20 Jun	26¼ Jan
Libby McNeil & Libby (Un) 7	7½	7½	7½	175	6¾ Jun	8½ Mar
Lincoln Petroleum Co 10c	1.05	1.00	1.10	1,200	90c July	1.45 Jan
Lockheed Aircraft Corp 1	—	a18½	a18⅝	20	16¼ Jan	22 Apr
Loew's Inc (Un) *	—	a17½	a17½	100	14¼ Jan	18⅝ Aug
Magnavox Co (Un) 1	8½	8½	8½	139	6¼ Jun	17⅛ Feb
McKesson & Robbins Inc 18	37¾	37¾	37¾	164	37¾ Aug	37¾ Aug
Menasco Mfg Co 1	—	1½	1½	200	1¼ Jun	2⅛ Jan
Merchants Petroleum Co 1	1.35	1.25	1.35	4,100	85c Jun	1.90 Jan
Middle South Utilities 1	—	a16	a16¼	57	15¼ July	15¼ July
Montgomery Ward & Co Inc (Un) *	—	a52½	a53½	203	48⅜ Jun	59 Mar
Nash-Kelvinator Corp (Un) 5	—	13¾	13¾	200	11 Jun	14⅞ Jan
National City Lines Inc 1	—	8½	8⅝	455	6⅜ Jun	8⅞ Aug
National Distillers Prod Corp (Un) *	—	20⅛	20⅛	301	17½ Jun	20¼ Aug
New York Central RR (Un) *	—	10½	10½	200	9⅜ Jun	13¼ Jan
Nordon Corp Ltd 1	—	a8c	a8c	1,000	8c Jun	20c Jan
North American Aviation Inc (Un) 1	—	9½	9⅞	410	8¼ Jun	11½ Jan
North American Co (Un) 10	—	a18	a18	115	16½ Jan	20 July
North American Oil Cons 10	—	45¾	45¾	135	45¾ Aug	46½ Aug
Northern Pacific Ry Co (Un) 100	a14⅛	a14⅛	a14⅞	80	12½ Jun	17 Jan
Northrop Aircraft Inc 1	6	6	6	400	6 May	11¼ Jan
Occidental Petroleum Corp 1	25c	25c	25c	400	25c Feb	41c Mar
Oceanic Oil Co 1	1.70	1.55	1.70	1,000	1.50 July	2.65 Jan
Ohio Edison Company 8	—	28⅝	28¾	500	28 July	29⅛ Aug
Ohio Oil Co (Un) *	—	28½	28½	375	24⅞ Jun	32¾ Jan
Pacific Clay Products 10	—	13½	13½	100	12⅛ July	13¾ Apr
Pacific Finance Corp of Calif 10	—	20	20	210	18⅝ Mar	20¾ May
Pacific Gas & Elec common 25	33¼	32⅞	33¼	1,029	30½ Jan	33½ Aug
6% preferred 25	—	a34¾	a34¾	10	32⅝ Apr	35½ Aug
5½% preferred 25	—	33¼	33¼	205	30⅜ Feb	33¼ Aug
5% redeemable 25	28⅜	28¼	28⅜	405	26½ Apr	28½ Aug
5% redeemable preferred class A 25	28⅜	28¼	28⅜	420	28¼ Aug	28⅜ Aug
Pacific Lighting Corp *	a53¼	a52⅜	a53¼	192	50¼ Jun	53⅝ Apr
Pacific Western Oil Corp 10	—	37½	37¾	370	32½ July	41 Apr
Packard Motor Car Co (Un) *	4⅛	3¾	4⅛	1,295	3¼ Jun	4¼ Jan
Pan American Airways (Un) 2½	8¾	8¾	8¾	220	8¼ Jan	10⅜ Apr
Paramount Pictures Inc (Un) 1	—	20⅞	21	325	19⅝ Jun	24 Jan
Pennsylvania RR Co (Un) 50	a14⅝	a14⅝	a15	202	14⅛ Jun	17½ Jan
Pepsi-Cola Company (Un) 33⅓c	a9	a8⅞	a9	80	8 Jan	12 Apr
Phelps Dodge Corp (Un) 25	a41¼	a41¼	a42	170	39⅜ May	53 Jan
Pullman Incorporated (Un) *	—	a33	a33½	173	32¼ Feb	36⅛ May
Radio Corp of America (Un) *	—	10¾	11	527	9⅞ Jun	14 Jan
Radio-Keith-Orpheum Corp (Un) 1	8⅜	8¼	8½	341	7¼ Jun	9 Apr
Republic Petroleum Co 1	4⅝	4⅝	4⅝	5,400	4⅛ Jun	6 Mar
Republic Pictures Corp (Un) 50c	—	a2⅞	a2⅞	40	2⅜ Jan	3¾ May
Republic Steel Corp (Un) *	19½	19½	19½	324	17⅜ Jun	27⅜ Jan
Reserve Oil & Gas Co 1	5⅞	5	6	9,112	3¼ Jun	6 Aug
Rexall Drug Inc 2.50	—	4½	4½	250	4⅛ Aug	5¾ Apr
Rheem Manufacturing Co 1	a17⅝	a17⅝	a17⅞	73	16 July	19¼ Jan
Rice Ranch Oil Co 1	—	50c	55c	600	48c Aug	72½c Mar
Richfield Oil Corp common *	39¼	37⅝	39½	3,227	25 Jan	39½ Aug
Ryan Aeronautical Co 1	4⅝	4⅝	4⅝	100	4½ Jun	6¾ Jan
Safeway Stores Inc 5	—	a24⅛	a24⅜	120	17⅛ Jan	25 Aug
St Regis Paper Co (Un) 5	—	a6¾	a6¾	10	6¼ Jan	8½ Mar
Schenley Industries Inc (Un) 1.75	—	a28⅜	a28⅞	70	22⅝ Jun	29⅝ Aug
Seaboard Finance Co 1	18½	18½	18½	470	16⅜ Jan	19¼ Mar
Sears Roebuck & Co *	—	40½	40¾	845	34¾ Feb	41½ Aug
Security Company 30	—	47½	47½	66	45 Jun	50⅛ Feb
Shell Union Oil Corp 15	—	a35⅜	a35⅝	180	31⅛ Feb	38⅜ Jan
Signal Petroleum Co of Calif 1	a14c	a14c	a14c	300	12c Jun	28c Jan
Sinclair Oil Corp *	22⅛	22	22½	885	18⅞ Jun	24 Apr
Socony-Vacuum Oil Co Inc (Un) 15	16	16	16	580	14¼ Jun	17⅛ Jan
Southern Calif Edison Co Ltd com 25	32⅝	32½	32⅝	2,788	29½ Jan	32¾ Aug
4.88% preferred 25	—	28⅞	29	200	27⅛ Apr	29¼ Aug
4.56% preferred 25	29⅞	29¾	29⅞	840	28⅛ Mar	30 Aug
4.48% preferred 25	28½	28⅜	28½	551	26½ Mar	29 Jan
4.32% preferred 25	25½	25½	26	758	23¼ Apr	26½ July
Southern Calif Gas 6% pfd cl A 25	35¼	35¼	35½	312	33⅛ Apr	35¾ Aug
Southern Pacific Company *	—	41	41	370	32⅝ Jun	49½ Jan
Southern Railway Company (Un) *	—	a29⅞	a30¼	65	27⅝ July	37⅛ Feb
Standard Brands Inc (Un) *	20¼	20¼	20¼	230	17½ Apr	21½ Jan
Standard Oil Co of Calif *	68	67½	68	1,084	56⅛ Jun	68 Aug
Standard Oil Co (Ind) (Un) 25	a42½	a42	a42½	296	37½ Feb	41¾ Apr
Standard Oil Co (N J) (Un) 25	—	68	68	351	62⅞ Jun	72¾ Jan
Stone & Webster Inc (Un) *	—	a16	a16⅛	35	13½ Feb	16½ Aug
Studebaker Corporation (Un) 1	22⅜	22	23	1,010	16¾ Feb	23⅞ Aug
Sunray Oil Corp common 1	10⅜	10⅛	10½	1,387	9⅛ Jun	11¼ Jan
4½% preferred class B 25	a19⅛	a19⅛	a19¼	120	17⅜ Jun	19⅝ Jan
Swift & Co (Un) 25	—	a29⅝	a29⅝	10	28⅞ Jan	30 Feb
Texas Company (Un) 25	58½	58¼	58½	351	49 Feb	58½ Aug
Texas Gulf Sulphur Co (Un) *	—	a64⅝	a65¼	154	58 Feb	64 Mar
Textron Incorporated common 50c	a9⅞	a9⅞	a10	100	8⅝ May	11 Jan
Tidewater Assoc Oil Co (Un) 10	—	23	23½	530	19¾ Jun	25½ Jan
Transamerica Corporation 2	10⅞	10⅞	11⅛	1,963	10 Jan	12 Mar
Transcontinental & Western Air 5	15	15	15	154	10½ Feb	16⅜ Aug
Tri-Continental Corp (Un) 1	—	a7⅜	a7⅜	12	6⅜ Feb	8 Aug
Twentieth Century-Fox Film (Un) *	—	a21⅞	a22	65	20 Mar	24 May
Union Carbide & Carbon Corp (Un) *	—	39⅛	39¼	570	35⅛ Jun	41⅛ Jan
Union Oil of California common 25	31¼	31	31½	1,583	25 Jun	31¾ Mar
Union Pacific RR Co (Un) 50	a81⅛	a80⅞	a82⅛	109	76¼ Jun	86 Jan
United Aircraft Corp (Un) 5	a21⅝	a21⅜	a22¼	142	20¾ July	26½ Apr
United Air Lines Inc (Un) 10	—	a13	a13	50	11 Jun	14⅛ July
United Corp (Un) 1	—	3⅞	3⅞	1,900	2⅜ Jan	4 Aug
United Gas Corp 10	17	17	17⅜	451	16⅜ July	17⅞ Aug
United States Steel Corp *	22½	22⅛	22½	1,287	20¼ Jun	24⅛ May
Universal Consolidated Oil Co 10	50¼	48½	50¾	1,705	35 Feb	51 July
Warner Bros Pictures Inc (Un) 5	—	a10½	a10½	50	9¾ Feb	12½ May
Western Air Lines Inc 1	—	a6⅝	a6⅝	48	5¼ Feb	7½ Apr
Western Union Tel Co (Un) *	—	14½	14½	115	13¼ May	14⅝ Mar
Westinghouse Elec Corp (Un) *	a24½	a24½	a24¾	155	21¼ Jun	26½ Jan
Woolworth (F W) Co (Un) 10	—	48⅛	48⅛	150	45⅛ Mar	48⅛ Aug

For footnotes see page 44.

Philadelphia-Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores *	—	26¼	26⅜	107	21¼ Jan	27 Aug
American Tel & Tel 100	144¼	143⅛	145⅞	1,338	138 Jun	150⅝ Jan
Arundel Corporation *	13⅜	13¼	13⅝	591	11⅜ Jun	14½ Jan
Baldwin Locomotive Works 13	—	9⅝	10	105	8⅝ Jun	12⅝ Jan
Balt Transit Co 5% 1st pfd vtc 100	11¾	11¾	12¾	489	9 Jun	16 Feb
Bankers Secur Corp 6% partic pfd 50	9½	9½	9¾	210	59½ Aug	65½ Jan
Chrysler Corp 2½	52⅛	51¼	52⅛	342	44½ Jun	57¾ Jan
Curtis Publishing Co *	6⅝	6½	6⅝	125	4⅞ Jun	7⅝ Jan
Davison Chemical Corp 1	—	20½	20⅞	385	16⅞ Mar	20⅞ Aug
Delaware Power & Light com 13½	20½	20½	21	1,044	16⅞ Jan	21 Aug
Electric Storage Battery *	—	37⅜	38⅛	85	34⅞ Jun	51⅛ Jan
General Motors Corp 10	60¾	59¾	62⅛	1,336	51⅞ Jun	63¾ Aug
Gimbel Brothers 5	14	13⅞	14⅝	160	12¼ Jun	17⅛ Jan
Lehigh Coal & Navigation 10	—	7⅞	8	232	6¾ Jun	11⅜ Jan
Martin (Glen L) 1	8¼	8⅛	8¾	57	7⅜ Jun	12 Apr
National Power & Light *	—	9/16	9/16	50	5/16 Jun	9/16 Jan
Pennroad Corp 1	8½	8⅜	8¾	2,089	6⅞ Jan	8¾ Aug
Pennsylvania Power & Light *	18½	18¼	18¾	2,027	16⅞ Jun	20 May
Pennsylvania RR 50	14⅞	14½	15	1,234	14 Jun	17¾ Jan
Pennsylvania Salt Mfg common 10	—	42⅞	42⅞	5	32⅝ Jun	42⅞ Aug
Philadelphia Electric common *	23¼	22⅝	23¼	5,189	20¼ Jan	24⅛ May
$1 div preference common *	—	24⅜	25	172	23 Jun	25⅝ Feb
Philco Corp common 3	26½	26⅜	27½	493	22¾ Jun	40⅜ Jan
Public Service El & Gas common *	24	23½	24	972	20 Jan	24 Aug
$1.40 div preference common *	28¼	28	28⅜	121	25⅝ Jun	28½ Feb
Reading Co 50	—	20	20¾	156	17⅞ Jun	23⅜ Jan
Scott Paper common *	60½	58½	60½	220	46¼ Jan	60½ Aug
Sun Oil Co *	—	57⅜	58	166	52 Feb	60⅞ Apr
United Corp 1	3⅞	3¾	4⅛	1,527	2 Feb	5 Aug
United Gas Improvement 13½	22⅜	22⅛	22⅝	522	18⅛ Feb	22⅝ Aug
Westmoreland Inc 10	—	21	21	20	20¼ Mar	22⅛ Jun
Westmoreland Coal 20	—	30½	32½	120	27¼ Jun	37½ Jan
BONDS						
Baltimore Transit Co 4s 1975	—	42¾	43½	$8,200	37 Apr	54½ Feb
5s series A 1975	—	48	48	1,000	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel *	18½	18½	19½	200	17⅝ Jun	26⅞ Jan
Arkansas Nat Gas Co common *	—	9⅜	9⅜	60	6¼ Feb	9⅜ Aug
Blaw-Knox Co *	—	13	13⅛	13	11 Jun	14⅞ Mar
Columbia Gas System *	—	11⅛	11¼	167	9¾ Jun	12⅛ Apr
Duquesne Brewing 5	—	11⅛	11½	822	8⅝ Jun	11½ Aug
Fort Pitt Brewing 1	11	11	11	200	8¼ Jun	11¼ Aug
Joy Manufacturing Co 1	32⅞	32⅞	33⅞	25	31⅛ Jun	39⅞ Mar
Lone Star Gas 10	—	22½	23¼	114	20⅜ Jun	24⅜ May
Mackintosh-Hemphill 5	6½	6½	6½	100	6¼ July	8⅝ Jan
National Fireproofing Corp 5	3	3	3¼	800	2⅛ July	3¾ Feb
Pittsburgh Brewing common *	—	3⅛	3¼	475	2¼ Apr	3¼ Aug
$3.50 preferred *	41	41	41½	250	27¾ May	42 July
Pittsburgh Plate Glass 10	33⅝	33⅝	35½	90	28⅝ Jun	35½ Aug
Pittsburgh Screw & Bolt Corp *	7	7	7	20	6¾ July	8⅜ Jan
Pittsburgh Steel Foundry common *	—	4	4⅝	642	2⅛ May	4⅝ Aug
San Toy Mining 1	—	8c	8c	1,000	6c Feb	16c Mar
Standard Steel Spring 1	—	15	15	40	12¼ Jun	16⅝ Aug
Westinghouse Air Brake *	25¾	25½	25⅞	118	21½ Jun	34⅞ Jan
Westinghouse Electric Corp 12.50	24⅞	24⅜	25	80	20¾ Jun	26¾ Jan

St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Investment common 1	—	17⅜	17⅞	131	16 Feb	18⅝ July
American Tel & Tel (Un) 100	144¼	142⅞	145¾	440	138⅛ Jun	150⅝ Jan
Bank Bldg & Eqpt common 3	—	9	9	150	9 Aug	9¾ May
Brown Shoe common 15	—	31⅞	32⅛	40	29⅛ Mar	32⅝ Aug
Burkart Mfg common 1	—	22	22	80	16 Jun	23 Aug
Clinton Industries common 1	—	30⅝	30⅞	75	24⅞ Jun	30⅞ Aug
Falstaff Brew common 1	37⅛	36⅞	37⅛	40	23⅞ Feb	39¾ Aug
General Electric common (Un) *	37½	37¼	37½	121	34⅛ Jun	40⅛ Jan
General Motors common (Un) 10	60⅞	59⅞	62⅜	321	52⅛ Jun	62⅝ Feb
Griesedieck-Western Brewing 2	27⅞	27⅝	28½	760	19½ Jan	29½ Aug
International Shoe common *	—	45⅛	45⅜	82	40⅞ Jan	45⅜ Aug
Johnson-S & Shrinkle com *	—	7½	7½	20	7½ May	10 Feb
Key common *	—	7⅞	8	575	6½ July	8⅝ Jan
Laclede Gas common 4	7⅜	7¼	7½	1,665	5 Jan	7⅞ Aug
Laclede Steel common 20	26	26	26	25	23 July	34 Jan
McQuay-Norris common 10	—	13¾	13¾	35	13⅛ July	17¼ Jan
Meyer Blanke common *	—	15	15	50	15 Aug	18 Jan
Missouri Portland Cement 25	18	18	18½	195	16 Jan	18½ Aug
North American common (Un) 10	—	17⅞	18⅛	75	15¾ Jan	20⅛ July
Rice-Stix common *	—	21¼	21¼	50	19½ Jun	25½ Feb
St Louis Public Service class A 50c	—	5	5¼	219	3⅞ Jun	5⅞ Jan
Sears Roebuck common *	41⅛	40⅝	41⅛	238	34 Jun	42 Aug
Securities Investment preferred 100	—	96	96	10	96 Aug	96⅜ Mar
Sterling Aluminum common 1	—	10⅝	10⅝	75	10 May	15 Jan
Stix-Baer & Fuller common 5	13¼	13¼	13¼	40	12⅛ May	13¾ Mar
Wagner Electric common 15	36	36	36½	42	33⅛ Jun	46 Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 26

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Air Reduction Co (Un) *	a21⅞	a21⅞	a22⅜	145	20¾ Feb	23⅜ May
Alaska Juneau Gold Min Co 10	--	3⅜	3⅜	642	2⅞ Apr	3¾ Apr
American Airlines Inc common (Un) 1	--	9½	9½	535	7 Jan	10⅜ July
American & Foreign Pr (Un) *	--	2¼	2¼	100	1⅝ Jun	2¼ Aug
American Factors Ltd cap (Un) 20	--	17¼	17½	125	15 Jun	22 Jan
Amer Radiator & Stan San (Un) *	--	13⅛	13⅛	161	10¼ Jun	14⅞ Jan
American Smelting & Refining (Un) *	--	46½	46½	100	45⅛ Apr	53½ Feb
American Tel & Tel Co (Un) 100	--	144⅛	145	1,391	138⅝ Jun	149¾ Jan
American Viscose Corp com (Un) 14	--	59¾	59¾	100	51 May	61⅛ Jan
American Woolen Co (Un) *	--	a25	a25	25	22¾ Jun	37⅞ Feb
Anaconda Copper Mining (Un) 50	26⅞	26⅞	27½	492	25½ Jun	34¾ Jan
Anglo Calif Natl Bank 20	29⅝	29⅝	30	530	28⅛ July	31½ Mar
Atchison Top & Santa Fe (Un) 100	--	a85⅞	a85⅞	40	87 Aug	102 Jan
Atlas Corp (Un) 5	--	a21⅝	a22	10	20⅞ Mar	20⅞ Mar
Atlas Imp Diesel Engine 2½	--	5⅛	5⅛	80	4⅛ Jun	6 Mar
Atok Big Wedge Mining Co 10P	22c	22c	24c	6,100	22c Jun	32c Mar
Baldwin Locomotive common (Un) 13	--	a9¾	a9¾	25	9 Jun	11⅛ Apr
Baltimore & Ohio RR (Un) 100	--	a9⅛	a9⅛	10	8 Jun	10 Jan
Bandini Petroleum 1	--	3⅜	3⅞	300	2½ Apr	4⅜ Apr
Bank of California N A 100	250	237½	250	85	237½ Aug	355 Jan
Barnsdall Oil Co (Un) 5	47¾	47¾	47¾	100	42 Mar	50 Aug
Bendix Aviation Corp (Un) 5	--	a28¾	a29	125	26¼ Jun	34¾ Mar
Benquet Cons Mining P1	--	2⅛	2¼	400	2⅛ Aug	2⅜ Aug
Bethlehem Steel (Un) *	--	26⅜	27	392	23¼ Jun	33⅞ Jan
Blair Holdings Corp (Un) 1	2.00	1.95	2.05	7,266	1.95 Mar	2.60 Jan
Borden Co (Un) 15	--	a43⅝	a44⅛	26	40¾ Feb	41¾ May
Bunker Hill & Sullivan (Un) 2½	15⅛	15⅛	15⅜	210	13¼ Jun	22 Jan
Byron Jackson Co *	--	23¼	23¼	240	21¼ Jun	25¼ Jan
Calamba Sugar 1	--	4	4	100	4 Jun	8½ Mar
Calaveras Cement Co *	7¾	7¾	8¼	1,320	5¼ Jun	8⅝ Apr
California Packing Corp common *	--	32	32	443	30 Feb	36¼ Jan
Caterpillar Tractor new common 10	33¼	32¼	33¼	953	27¼ Jun	33¼ Aug
Celanese Corp of America *	27	26⅛	27	520	24 Jun	30½ Jan
Central Eureka Mining Co 1	1.25	1.15	1.25	6,500	90c Jun	1.80 Jan
Chesapeake & Ohio Ry (Un) 25	--	31⅛	31⅛	240	30⅜ Jun	34½ Jan
Chic Milw St Paul RR pfd (Un) 100	--	a21⅞	a21⅞	50	18¼ Jun	32½ Jan
Chrysler Corp 25	--	51½	51½	278	44¾ Jun	57¼ Jan
Cities Service Co (Un) 10	--	a49⅞	a51⅞	78	42⅜ Mar	48⅛ May
Clorox Chemical Co 3⅓	29	29	29	430	25½ Jan	29 Apr
Columbia Broadcast System cl A 2½	--	a18⅜	a18⅜	50	18⅛ Apr	22¼ Jan
Columbia System common (Un) *	--	a11⅛	a11⅛	49	9⅞ Jun	11⅞ Apr
Commercial Solvents (Un) *	--	a16⅛	a16⅝	55	14¾ July	17 Jan
Commonwealth & Southern (Un) *	--	5	5	1,650	2⅞ Jan	5 Aug
Commonwealth Edison 25	27¼	27¼	27¼	410	25⅜ Jun	27⅝ Aug
Consolidated Chem Indus class A *	38	36½	38	300	34¼ July	44½ Jan
Consolidated Edison Co of N Y (Un) *	--	25⅛	25⅛	274	21⅝ Mar	25¼ Aug
Cons Vultee Aircraft common 1	10⅞	10⅝	11	750	8 Jun	12⅛ Apr
Continental Motors (Un) 1	5½	5½	5½	300	5⅜ Jun	8¼ Jan
Creameries of Amer Inc 1	--	11¼	11¾	355	8⅞ Jan	11¾ Aug
Crown Zellerbach Corp common 5	--	25½	26	944	20 Jun	27⅛ Jan
Preferred *	99¾	99¾	100½	115	94 Mar	100½ Aug
Curtiss-Wright Corp (Un) 1	--	8	8⅛	277	7¼ Jan	9⅞ Feb
Di Giorgio Fruit class A common 5	--	9	9¼	200	8¾ Jun	12½ Jan
Dominguez Oil Fields Co (Un) *	28¾	28¾	29¼	335	24⅝ Apr	30 July
Dow Chemical Co common 15	--	a46	a47⅞	132	43¼ Apr	48½ Mar
Dumbarton Bridge (Un) 10	--	6⅝	6¾	2,300	5 Feb	7 July
du Pont (E I) de Nemours 5	--	50¼	51¾	1,085	47⅝ Aug	52⅝ Aug
Eastman Kodak Co common (Un) 10	--	a42⅝	a43¼	70	40 Jun	47½ Mar
El Dorado Oil Works *	11⅝	11¼	11¾	900	9½ Jun	14⅞ Jan
Electric Bond & Share Co (Un) 5	--	a14⅝	a15	63	12½ Mar	15½ Aug
Emporium Capwell Co common *	--	38	38	160	31 Jun	39 Jan
Ewa Plantation Co 20	--	14	14	10	11¾ Aug	18 Jan
F A R Liquidating Corp common 1	--	⅝	⅝	211	⅝ July	7½ Jan
Food Machinery & Chemical 10	--	25½	25½	208	22½ May	28½ Jan
Foster & Kleiser common 2½	--	5¼	5¼	100	5 Apr	6⅛ Jan
General Electric Co (Un) *	a37¼	a37¼	a37⅝	350	34¾ Jun	39⅞ Jan
General Foods Corp (Un) *	a44⅛	a44⅛	a45⅛	170	41½ Jan	43¾ May
General Motors Corp 10	--	60	61	942	53¼ Jun	62½ Feb
General Paint Corp common *	12½	12½	12⅝	318	10 Jun	16¼ Jan
Conv 2nd preferred *	--	a15⅜	a15⅜	20	15½ Jun	18⅛ Apr
Gladding McBean & Co 25	--	a22⅛	a22⅛	70	20 July	25 Feb
Golden State Co Ltd common *	14	13⅞	14⅛	1,102	10 Feb	14½ Jun
Goodrich (B F) Co common (Un) *	--	a62⅞	a62⅞	50	a-- ---	a-- ---
Goodyear Tire & Rubber (Un) *	--	a40	a40⅝	85	37⅞ Jun	44 Jan
Great North Ry non-cum pfd (Un) *	--	35⅝	37	45	34¾ Jun	39¾ Apr
Greyhound Corp 3	11⅛	11⅛	11¼	390	10½ Feb	11⅞ July
Hale Bros Stores Inc *	--	a13⅜	a13⅜	25	12 Jun	14⅛ July
Holly Development Co 1	--	1.95	2.00	800	1.65 Jun	4⅛ Jan
Holly Oil Co (Un) 1	4½	3½	4½	415	3⅛ Jun	5 Feb
Honolulu Oil Corp *	50⅛	50	51	701	42¼ Jun	66½ Jan
Honolulu Plantation Co 1	--	2.25	2.25	445	2.05 July	2.75 Jan
Hudson Motor Car Co 12.50	--	a11¾	a12⅛	11	10⅛ Feb	13⅜ Aug
Idaho Maryland Mines Corp (Un) 1	2.15	2.10	2.25	10,077	1.70 Jun	2.25 Aug
Independent Exploration 33⅓c	11½	10⅞	12½	3,110	7⅜ Feb	19¾ July
International Tel & Tel com (Un) *	--	a8⅜	a8⅜	50	8 Jun	11 Apr
IXL Mining Co P2	--	30	30	500	30 Aug	45 Jan
Johns-Manville Corp (Un) *	--	a40⅛	a40⅛	20	33¼ Jun	39⅝ Jan
Kaiser-Frazer Corp 1	3¾	3¾	3⅞	2,113	3¾ Aug	9 Jan
Kansas Power & Lt common wd 8.75	--	15⅝	15⅝	152	15⅝ Aug	15⅝ Aug
Kennecott Copper Corp (Un) *	a46⅜	a46¼	a46⅝	60	41⅜ Jun	55¾ Jan
Kern County Land Company 5	--	42	42	355	39 Jun	46¼ Jan
Leslie Salt Co 10	--	29	29	131	27⅝ May	32¼ Mar
LeTourneau (R G) Inc 1	--	a11⅛	a11⅛	20	9½ Mar	13 May
Libby McNeill & Libby 7	--	7½	7½	390	6¾ Jun	8½ Jan
Lockheed Aircraft Corp 1	--	18⅞	18⅞	200	16¾ Jan	21½ Apr
Loew's Inc (Un) *	a17⅜	a17¼	a17⅝	115	14⅞ Jan	18½ July
Magnavox Co 1	--	a8¾	a8¾	2	5⅜ Jun	18 Jan
Martin Co (Glenn) 1	--	8⅝	8⅝	140	7¾ Jun	17⅜ Apr
Matson Navigation Co (Un) *	14⅛	13⅛	14⅛	1,002	11¾ Feb	17⅜ Apr
McBryde Sugar Co (Un) 5	--	5⅛	5⅛	34	4⅞ Mar	7 Jan
McKesson & Robbins Inc (Un) 18	--	37¼	37¼	100	33¼ May	37¼ Aug
Menasco Mfg Co 1	1.55	1.55	1.55	300	1.35 Jun	2.10 Jan

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Mindanao Mother Lode Mines P10	--	25c	32c	10,800	22c Jan	35c Jan
M J & M & M Cons Un) 1	--	18c	18c	500	15c July	23c July
Monolith Portland Cement com (Un) *	--	a3¼	a3¼	8	3¼ Aug	4½ Feb
Montgomery Ward & Co (Un) *	--	a52⅜	a53½	135	48 Jun	57⅞ Mar
Morrison-Knudsen Co 10	21½	20⅞	21½	1,116	19⅝ Mar	22¾ Apr
Nash-Kelvinator Corp (Un) 5	14⅛	14⅛	14⅛	352	10¾ Jun	15⅜ Jan
National Auto Fibres 1	12¼	12¼	12⅝	1,005	9⅛ Jun	13 Aug
National City Lines 1	--	8½	8½	150	6⅜ Jun	8⅝ Aug
National Distillers Products (Un) *	20¼	20	20¼	670	17½ Feb	20⅞ Aug
National Linen Service Corp 1	6⅝	6⅝	6⅝	400	5¾ Mar	6⅝ Aug
Natomas Co capital *	--	a10⅝	a10⅝	20	*10 Jun	11⅜ Apr
N Y Central RR (Un) *	--	a10⅛	a10⅝	138	9½ Jun	12¾ Jan
North American Aviation (Un) 1	--	9½	9½	100	8¼ Jun	11⅜ Jan
North American Co (Un) 10	a17¾	a17¾	a18	138	17⅜ Feb	19 May
North American Invest com 100	--	12¾	14	813	10 Mar	14 Aug
North American Oil Cons 10	--	45½	46½	320	37½ Jun	60 Jan
Northern Pacific Ry (Un) 100	--	14⅛	14¼	225	13½ July	15⅞ Feb
Oahu Sugar Co Ltd (Un) 20	8⅞	8⅞	9	155	8⅞ Aug	14 Jan
Oceanic Oil Co cap 1	--	1.70	1.70	200	1.50 July	2.65 Jan
Ohio Edison com (when distributed) 8	--	a28¾	a28¾	50	28¾ Aug	29⅛ Aug
Ohio Oil Co (Un) *	--	a28⅝	a28⅝	50	23¾ Jun	33 Jan
Onomea Sugar Co (Un) 20	--	4¾	4¾	40	3½ Jun	5 Jan
Pacific American Fisheries 5	--	a12⅝	a12⅝	70	12 Apr	13⅛ Feb
Pacific Coast Aggregates 5	4⅝	4⅝	4⅝	950	3¾ Apr	6 Jan
Pac Gas & Electric common 25	33¼	32⅞	33⅜	2,473	30½ Jan	33¾ Aug
6% 1st preferred 25	35¼	35	35⅝	1,821	33 Apr	36 Aug
5½% 1st preferred 25	a32½	a32⅛	a32½	91	30 Apr	32⅝ Jan
5% 1st preferred 25	30	30	30	208	27 Apr	30 Aug
5% red preferred 25	--	28¼	28¼	305	26½ Apr	28⅝ Jan
5% red 1st preferred series A 25	28¼	28⅛	28¼	990	28⅛ Aug	28⅜ Aug
Pacific Lighting Corp common *	a53¼	a53⅛	a53½	165	50 Jun	54 Jan
$4.50 preferred *	103¼	103¼	103¼	140	100¼ Jun	103¾ Aug
Pacific Portland Cement (Un) 10	55	54	55	190	44 July	58 Jan
Pacific Public Service 1st pfd *	--	26¼	26¼	225	24½ Feb	26½ May
Pacific Tel & Tel com 100	--	98½	98¾	56	89 Feb	98¾ Aug
Preferred 100	--	a144	a144	5	135½ Jan	144½ Jun
Packard Motor Co com (Un) *	4⅛	4	4⅛	1,070	3¼ Jun	4¼ Jan
Pan American Airways (Un) *	8¾	8¾	8¾	100	8¼ Feb	10⅛ Mar
Paraffine Companies common *	18¼	18¼	18½	1,139	15⅝ Jun	20 Jan
Paramount Pictures (Un) 1	--	20¾	21	300	19 Jun	24⅛ Feb
Park Utah Cons Mines (Un) 1	--	a1¾	a1¾	50	2 Jan	2¾ Mar
Pennsylvania RR Co (Un) 50	a14⅝	a14⅝	a15	260	14¼ July	17⅝ Jan
Pepsi Cola Co (Un) 33⅓c	a8⅞	a8⅞	a8⅞	30	8⅜ Jan	11⅞ Apr
Phelps Dodge Corp (Un) 25	a41¼	a41	a43¼	245	37 Jun	49½ Feb
Philippine Long Dist Tel Co P100	--	15	15	100	11 May	15 Jan
Phillips Petroleum Co *	a56½	a56⅛	a56½	39	52¼ Feb	60 Mar
Pig'n Whistle conv prior pfd 7½	5	5	5	35	3¼ July	6½ Mar
Puget Sound Pulp & Timber (Un) *	12	11½	12¼	1,300	11½ Jun	21⅜ Jan
Pullman Inc (Un) *	a33⅛	a32⅞	a33⅛	57	32½ July	35 Apr
Pure Oil Co (Un) *	--	a28⅝	a29⅛	75	25½ Feb	32⅛ Apr
Radio Corp of America (Un) *	11⅛	11⅛	11⅛	708	9⅝ Jun	14⅜ Jan
Railway Equip & Realty common *	--	10½	10½	263	7⅛ Mar	10½ Aug
Preferred 100	--	59	62½	311	42½ Jun	62½ Aug
Rayonier Incorp common 1	--	a24⅛	a25	119	21⅝ Jun	28½ Jan
Preferred 25	--	a30⅞	a30⅞	35	28 July	34¾ Feb
Republic Steel Corp (Un) *	--	a19	a19⅝	106	17¼ Jun	26¾ Jan
Reynolds Tobacco class B (Un) 10	a38⅝	a38⅝	a38⅝	140	35½ Jan	38¼ Aug
Rheem Manufacturing Co 1	a17⅞	a17⅞	a17⅞	97	14 Jun	19⅜ Jan
Richfield Oil Corp *	39⅛	36¾	39⅛	2,040	25 Jan	39⅛ Aug
Riverside Cement Co class A (Un) *	--	24½	25	500	21⅛ Feb	25¼ Aug
Roos Bros 1	26¾	26¾	27	100	23 Jun	29 Apr
Ryan Aeronautical Co 1	4½	4½	4½	100	4½ July	6½ Mar
Safeway Stores Inc 5	--	a24¼	a24⅝	84	16⅞ Jan	25 Aug
San Maurico Mining P10	8c	8c	9c	8,200	6c Feb	11c Mar
Sears Roebuck & Co *	a41	a40¼	a41⅜	308	34⅞ Feb	41½ Aug
Shasta Water Co (Un) *	--	6	7	20	6 Aug	8¼ Jan
Shell Union Oil 15	a35¾	a35⅛	a35⅞	231	31 Feb	38½ Jan
Sinclair Oil Corp (Un) *	22¼	22	22⅜	538	18⅞ Jun	24 Apr
Socony-Vacuum Oil (Un) 15	15⅞	15¾	15⅞	337	14¼ Jun	17⅛ Jan
Soundview Pulp Co 5	25⅝	25	25⅝	1,455	21 Jun	28¼ Apr
Southern Calif Edison Co com (Un) *	--	32⅝	32⅝	1,140	29¾ Jan	32¾ Aug
4.32% preferred 25	a26	a25½	a26	146	24 May	26⅝ July
Conv pfd 4.48% 25	--	a28½	a28½	57	26¼ Mar	29⅜ Jan
4.56% preferred 25	--	a29¾	a29¾	20	28 Mar	29⅞ May
Conv pfd 4.88% 25	--	28⅞	28⅞	150	27¼ Apr	28⅞ July
Southern Pacific Co *	38½	38½	40	940	33¼ Jun	49⅞ Jan
Sperry Corp 1	--	a25⅜	a25⅜	20	24 July	27⅞ Apr
Standard Brands Inc (Un) *	--	a19⅝	a19⅞	320	18 Jan	20⅝ Aug
Standard Oil Co of Calif *	--	67½	68	1,624	55¼ Jun	68 Aug
Standard Oil of Indiana 25	--	a42⅛	a42½	75	39⅞ Aug	41½ Aug
Standard Oil Co of N J (Un) 25	a67⅞	a67⅝	a68¼	206	61½ Jun	72¼ Jan
Studebaker Corp (Un) 1	--	a22⅛	a22⅜	80	16⅝ Feb	24 Aug
Sunset McKee Co (Un) 10	--	10½	10½	90	10½ Jun	14 Jan
Swift & Co (Un) 25	--	a29⅝	a29⅝	12	30 Mar	30 May
Texas Company (Un) 25	--	a57⅞	a58½	147	48⅞ Jun	58⅝ Aug
Tide Water Ass'd Oil common 10	--	a22⅝	a23¼	140	19¾ Jun	25½ Jan
Transamerica Corp 2	10⅞	10⅞	11⅛	4,757	10 Jan	12 Mar
Transcontinental & Western Air 5	--	15¾	15¾	100	10¾ Jan	15¾ Aug
Union Carbide & Carbon (Un) *	--	a39⅛	a39⅜	144	33⅞ Jun	41¾ Jan
Union Oil Co of Calif common 25	31⅜	31¼	31⅝	869	25⅛ Jun	31¾ Mar
Union Sugar 12½	--	13⅝	13⅝	305	11¾ Mar	13⅞ Jan
United Aircraft Corp (Un) 5	--	a22	a22	25	21 Jun	24¼ Mar
United Air Lines Inc 10	a12⅝	a12½	a12⅞	129	10¾ Jan	14⅜ Mar
United Corp of Del (Un) 1	--	3⅞	4⅛	1,900	2½ Jan	4⅛ Aug
U S Steel Corp (new) common *	--	22⅛	22⅜	811	20⅜ Jun	23⅝ Aug
Universal Consolidated Oil 10	50	50	50	100	35 Feb	51 July
Utah-Idaho Sugar common (Un) 5	--	2.50	2.60	250	2.05 Feb	2.70 Apr
Victor Equipment Co 1	--	7⅞	7⅞	150	7½ Jun	9½ Jan
Warner Bros Pictures (Un) 5	--	10¾	10¾	110	9⅞ Jan	12½ May
Wells Fargo Bank & U T 100	290	290	290	20	270 Apr	290 Aug
Westates Petroleum common (Un) 1	1.05	99c	1.05	3,826	85c Feb	1.20 May
Preferred (Un) 1	6	6	6⅛	945	5¼ Jun	7¾ Jan
West Coast Life Insur (Un) 5	--	16¼	16¼	126	15 Jun	17 Apr
West Indies Sugar common 1	--	20½	20½	145	17⅜ Jun	22¾ Jan
Western Department Stores 50c	16	16	16	100	13¼ Mar	16⅜ Aug
Western Pacific RR Co common *	--	a25⅜	a25⅜	10	a-- ---	a-- ---
Westinghouse Elec Corp (Un) 12½	a24¾	a24½	a24¾	174	21 Jun	26¾ Jan
Woolworth (F W) (Un) 10	a48⅝	a47⅞	a48⅞	137	44¾ Jan	49⅝ July

For footnotes see page 44.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 26

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	14½	14⅛	14⅝	3,374	9¾ May	17⅛ Jan
$1.50 preferred	20	18¾	18½	18¾	1,350	16 Jun	20¼ Jan
Acadia-Atlantic Sugar 5% pfd	100	—	a99½	a99½	10	99½ July	102⅞ Jan
Algoma Steel	*	—	39	39⅞	225	30 May	56 Jan
Aluminium Ltd	*	52	51¾	52½	1,483	41 Jun	61¾ Jan
Aluminum Co of Canada 4% pfd	25	—	26	26	125	25½ Jan	26¼ Jan
Anglo Can Tel Co 4½% pfd	50	—	43	43	40	43 Aug	47 Jan
Argus Corp Ltd common	*	6	6	6¼	575	5⅜ Jun	6½ Jan
Warrants		—	15c	15c	1,000	11c July	20c Jan
Asbestos Corp	*	23½	23¼	23½	475	21 Jun	26¼ Jan
Bathurst Power & Paper class A	*	19	18¾	19	150	17½ Jun	23 Jan
Bell Telephone	25	42½	42⅜	42¾	3,774	38¾ Jan	42¾ Aug
Bralorne Mines Ltd	*	—	10⅝	10⅝	100	8 Mar	10⅝ Aug
Brazilian Trac Light & Power	*	20¼	20¼	20¾	2,277	17⅝ May	20¾ Aug
British American Bank Note Co	*	—	12⅛	12⅛	60	12 Jan	14¼ Apr
British American Oil common	*	24⅛	24⅛	24¼	1,325	22 Feb	24⅝ Jan
Preferred	25	25	25	25	740	24¼ Apr	25½ Jan
British Columbia Forest Products	*	2⅜	2⅛	2⅜	5,000	2⅛ Aug	3 Jan
British Columbia Power Corp cl A	*	27¾	27¾	27¾	252	24⅞ Feb	27¾ Aug
Class B	*	a3⅛	a2½	a3⅛	735	2 Jun	3¼ Jan
Bruck Mills Ltd class A	*	—	a15	a15	5	14 Jun	17 Jan
Class B	*	4½	4½	4½	50	4½ Jun	5⅞ May
Building Products	*	30	30	30¾	430	27 May	33 Jan
Bulolo Gold Dredging Ltd	5	—	12⅝	12⅝	100	12⅝ Aug	16½ May
Canada Cement $1.30 preferred	20	25½	25½	25⅞	758	21½ Jun	26¼ Jan
Canada Forging class A	*	28½	28½	28¾	635	27 Jun	30 Feb
Canada Safeway Ltd 4¼% pfd	100	—	a99½	a99½	30	96½ Jun	98½ July
Canada Steamship common	*	14	14	14¼	395	12 Jun	14¼ Jan
5% preferred	50	—	37	37	45	33 Jun	37½ Feb
Canadian Breweries	*	21⅞	21⅜	22	3,063	18⅞ Jun	22 Aug
Canadian Bronze common	*	—	20½	20½	150	19 July	23½ Jan
Canadian Car & Foundry common	*	11½	11½	11½	225	9½ Jun	14½ Jan
Class A	20	—	14½	14½	100	13 Jun	17 Jan
Canadian Celanese common	*	21¾	21¾	22	1,165	19 Jun	22½ Mar
$1.75 Series	25	36¼	36¼	36¼	205	34½ July	39 Jan
$1 Series	25	20	20	20½	230	20 May	22¼ Mar
Canadian Cottons 6% pfd	25	—	26	26½	155	26 Aug	27¼ Feb
Canadian Ind Alcohol class A	*	9½	9½	9⅞	385	8⅛ Jun	11¾ Jan
Canadian Locomotive	*	—	27½	28	225	24 Jun	36½ Jan
Canadian Oil Companies		—	13	13¼	100	12 July	15 Feb
Canadian Pacific Railway	25	14⅝	14⅜	14¾	4,992	11⅞ Jun	17⅛ Jan
Cockshutt Plow	*	12¼	12¼	12½	95	11 May	14⅝ Jan
Consolidated Mining & Smelting	5	95½	95	98	2,047	81 Jun	122⅞ Jan
Consumers Glass	*	a24	a24	a24	10	20 Feb	30 Jan
Davis Leather Co Ltd class A	*	—	21½	21½	25	21½ Aug	23 Jan
Class B	*	—	7	7	100	7 Aug	8⅜ Mar
Distillers Seagrams	*	18⅜	18⅜	19⅛	1,685	14⅝ Jun	19½ Aug
Dominion Bridge	*	36¾	36½	36¾	365	31½ Jan	37½ Apr
Dominion Coal 6% preferred	25	18½	18	18½	215	16 Jun	21 Feb
Dominion Dairies common	*	—	7½	7½	31	7 Jun	8½ Mar
5% preferred	35	—	a18½	a18½	10	20 Apr	22½ Mar
Dominion Glass common	*	—	40	40½	125	35¾ Feb	40½ Aug
7% preferred	20	—	34½	34½	125	31 Feb	35 Aug
Dominion Steel & Coal class B	25	16½	16½	16¾	995	13½ Jun	17¾ Jan
Dominion Stores Ltd	*	—	28	28	100	21¾ Mar	28 Aug
Dominion Tar & Chemical common	*	—	21½	21½	25	21 Aug	26¼ Mar
Redeemable preferred	23½	—	21½	21½	75	19¾ Apr	22 Aug
Dominion Textile common	*	11⅜	11¼	11⅜	1,785	10¾ Feb	12 Jan
Eddy Paper Co class A preferred	20	14½	14½	14½	20	13½ Jun	17 Jan
Famous Players Canada Corp	*	14	14	14¼	206	13½ Jun	15¾ Jan
Foundation Co of Canada	*	28½	28½	28⅝	160	24 Jan	28⅝ Aug
Fraser Co common	*	20½	20½	21	785	19 Apr	28¼ Jan
Gair Co preferred	100	—	a91½	a91½	5	85 Jan	92 May
Gatineau Power common	*	17	17	17½	157	16 July	17⅝ Jan
5% preferred	100	104	104	104	5	100¼ Jun	106 Feb
5½% preferred	100	—	a110	a110	5	108⅛ July	110 Jan
General Bakeries Ltd	*	2½	2¼	2½	850	1.75 Jun	2½ Aug
General Steel Wares common	*	16	16	16	215	13 Jun	16 Aug
5% preferred	100	100½	100½	101	11	99½ Jun	102½ Jan
Goodyear Tire & Rubber— 4% preferred	50	—	51½	51⅝	70	50¾ May	52½ Jan
Gypsum Lime & Alabastine	*	14½	14½	15¼	390	14¼ May	17 Jan
Hamilton Bridge	*	—	9½	9½	100	8 Jun	10⅝ May
Howard Smith Paper common	*	29½	29	29⅝	400	27 Mar	31 Apr
Hudson Bay Mining & Smelting	*	44	44	45	1,327	38½ Jun	56¾ Jan
Imperial Oil Ltd	*	—	18	18⅜	2,260	16½ Feb	19½ Jan
Imperial Tobacco of Canada common	5	13¾	13¾	14	1,684	13⅜ Mar	14⅛ Jan
4% preferred	25	25½	25½	25½	125	24¾ Jan	25¾ Apr
Indust Acceptance Corp common	*	—	22⅞	23	705	19½ Feb	23¼ Jun
Intercolonial Coal common	100	25	25	25	30	25 May	30 Jan
International Bronze 6% pfd	25	—	18	18	50	15¾ July	22 Jan
International Nickel of Canada	*	31¾	31½	32½	1,208	29 Jun	36 Jan
International Paper common	15	56	54½	56⅞	2,360	44 Jun	58¼ Aug
International Petroleum Co Ltd	*	7⅞	7⅞	8½	301	7 Jun	12⅞ Jan
International Power	*	45	45	45	60	43 Aug	59¾ Jan
International Utilities Corp	5	16¼	16	16¼	440	13¼ May	16¼ Aug
Labatt Ltd (John)	*	—	a19½	a19½	5	19 Jun	23 Jan
Lake of the Woods common	*	—	26	26	150	22½ Jun	29 Jan
Lang & Sons Ltd (John A)	*	—	17	17	300	16½ Feb	19½ Jan
Lewis Bros Ltd	*	—	10½	10½	75	10¼ Aug	15 Feb
Lindsay (C W) common	*	—	10	10	100	10 Aug	15 Mar
MacMillan Export class A	*	9	8⅞	9	900	7⅞ Jun	9¾ Jan
Class B	*	6¾	6½	6¾	350	6 July	7¼ Jan
Mailman Corp Ltd	*	17	16½	17	425	14½ July	19¾ Jan
5% preferred	100	—	95	95	106	91⅞ July	95 Jan
Massey-Harris	*	18	18	19	655	15¼ Jun	22½ Jan
McColl-Frontenac Oil	*	12¼	12¼	12¾	3,461	10½ May	15 Jan
Mitchell (Robt)	*	18	18	18	50	17 Aug	23½ Jan
Molson Breweries Ltd	*	40⅛	38	40⅛	450	33 Feb	40⅛ Aug
Montreal Locomotive	*	18⅜	18	18⅜	525	17 Aug	23½ Jan
Montreal Telegraph	40	50½	50½	50½	440	50 Aug	52¼ Apr
Montreal Tramways	100	—	30	35	578	27 Jun	40 Jan
Murphy Paint Co	*	—	22	22	67	21¼ Feb	23 Jan
National Breweries common	*	38	37⅞	38	675	34¾ Mar	39 Aug
7% preferred	25	—	a42	a42	10	40 Jan	42½ July

For footnotes see page 44.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
National Drug & Chem common	5	11	8	11	150	6 Feb	11 Aug
National Steel Car Corp	*	—	18	18½	800	16½ Jun	23½ Jan
Niagara Wire Weaving	*	—	21	21	35	20 Jun	23 Feb
Noranda Mines Ltd	*	57	57	58	1,011	49 May	59½ Aug
Ogilvie Flour Mills common	*	22¾	22¾	23	196	20 Feb	23 Jan
7% preferred	100	—	168	168	25	168 Aug	173⅛ Apr
Ontario Steel Products	*	20¾	20	20¾	244	18 Jan	20¾ Aug
Ottawa Light, Heat & Power com	*	—	26	26½	1,820	20⅜ Jan	26½ Aug
5% preferred	100	—	102½	102½	16	101 Apr	102½ Jan
Page-Hersey Tubes	*	—	44¼	44½	150	37 Jan	45 May
Penmans Ltd common	*	59	59	59	25	56 Aug	63 Jan
Powell River Co	*	38⅝	38½	39	625	34½ Jun	42⅜ Jan
Power Corp of Canada	*	—	14½	14¾	555	12½ Jun	16¾ Apr
Price Bros & Co Ltd common	*	52½	52	53¼	601	45½ Jun	60 Jan
4% preferred	100	95¾	95¾	95¾	5	95 Jun	98 Apr
Provincial Transport	*	—	10¾	11	190	10½ Mar	11¾ Feb
Quebec Power	*	16¼	16⅛	16¼	240	16 Jan	17½ Jan
Royalite Oil Ltd	*	6.60	6.50	6.60	300	5.90 Feb	7.10 May
St Lawrence Corp common	*	5¾	5¾	5⅞	350	4 May	10 Jan
1st preferred	49	19	19	20½	325	17 May	22⅞ Jan
2nd preferred	1	11	11	11¼	310	9 Jun	14¼ Jan
St Lawrence Flour Mills common	*	—	22	22½	60	21 Aug	24 Jan
St Lawrence Paper 1st preferred	99	—	72	72	141	71 Jun	86 Jan
2nd preferred	1	42	42	42	125	36¾ Jun	42½ Jan
Shawinigan Water & Power com	*	24	23¾	24¼	2,115	22½ Jun	25 Apr
Series A 4% preferred	50	—	47½	48	260	45¾ Jun	48¼ Jan
Sherwin Williams of Canada com	*	—	19	19	75	15 July	25 Jan
Sicks Breweries common	*	18	17¾	18¼	795	15½ Mar	18⅜ May
Voting trust certificates	*	—	17¼	17½	125	16 Feb	18 May
Simpsons Ltd class B	*	—	a22½	a22½	25	22 July	24 Jan
Southam Press Co	*	—	20	20	25	17 Feb	20 Jan
Southern Canada Power	*	17½	17½	17¾	160	17 Jun	18⅝ Mar
Standard Chemical common	*	7⅞	7¾	8	6,595	5 Jun	8¼ Aug
Steel Co of Canada common	*	85	84⅜	85	359	78¼ Mar	85¼ Apr
Tooke Brothers	*	—	4⅞	4⅞	100	4¼ Jun	7 Jan
Tuckett Tobacco 7% preferred	100	—	a160	a160	5	158 Jun	170 Jan
United Steel Corp	*	6¼	6¼	6⅜	450	5¼ Jun	7½ Jan
Viau Biscuit 5% preferred	100	—	101	101	10	101 Jan	101 Jan
Wabasso Cotton	*	15	15	15	85	14 May	16⅞ Jan
Walker Gooderham & Worts	*	29½	29	29½	950	24 Jun	29½ Aug
Weston (George) common	*	—	23	23¼	125	21 Apr	25 Apr
Wilsils Ltd	*	—	17½	17½	30	17½ July	19 Jan
Winnipeg Electric common	*	33¾	33½	33¾	144	27 Feb	37 Apr
Zellers Limited common	*	—	42	42	100	39 Feb	43 Jan
Banks—							
Canadienne	10	—	20	20	50	19¾ Mar	20¾ Jan
Commerce	10	—	24	24¼	370	22½ Feb	24¾ May
Montreal	10	26⅛	26	26¼	1,490	25 Jun	26½ Jan
Nova Scotia	10	36	35¾	36	335	34 Mar	36¼ Apr
Royal	10	25½	25⅜	25½	1,488	24¾ Jun	26½ Apr
Toronto	10	—	37½	37½	25	35⅝ Feb	37½ Aug

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Anglo-Nfld Development Co Ltd	5	14	14	15	450	14 Aug	18 Jan
Atlas Steels Ltd	*	9½	9⅛	10	2,225	9⅛ Aug	12⅝ Jan
Auto Fabrics Products Co class B	*	4¼	4¼	4¼	50	4 Aug	5⅜ Feb
Bathurst Pr & Paper Co Ltd class B	*	—	5¼	5¼	150	3¾ Jun	6⅛ Jan
Belgium Glove & Hosiery of Can	*	—	8¼	8¼	40	8 July	11 Jan
Bickle Seagrave		—	2	2	300	2 Aug	2⅛ Aug
Brand & Millen Ltd class A	*	—	40c	40c	300	40c Aug	1.15 Jan
Brandram-Henderson Ltd	*	10	10	10	3	10 Aug	14 Jan
Brewers & Distillers of Vancouver	5	15	14¾	15	76	13 Jun	15 Jan
Brown Company common	1	—	2⅝	2⅞	4,700	2 May	4 Jan
Preferred	100	79	79	79	375	71 Jun	103 Jan
Butterfly Hosiery Co Ltd	1	—	10	10	250	9 Jun	12½ Mar
Canada & Dominion Sugar	*	20¼	20¼	20⅜	265	18¾ Jun	23 Jan
Canada Malting Co Ltd	*	—	a47	a47	6	42¾ Feb	50 Jan
Canada Vinegars Ltd	*	—	a13	a13	5	12¼ Feb	13½ Jan
Canadian Fairbanks-Morse Co Ltd	*	—	31	31	25	30 Mar	33 Apr
Canadian Food Products common	*	6	6	6	50	5 Jun	9 Feb
Canadian Gen Investments Ltd	*	—	15¾	16	612	15¼ Mar	17⅛ Jan
Canadian Industries common	*	—	19¾	20	213	19½ Mar	22 Jan
7% preferred	100	173	173	173	3	170 Jun	178⅜ Feb
Canadian Inter Inv Trust com	*	3¾	3¾	3¾	33	3 Jan	4 May
Canadian Marconi Co	1	—	1.95	1.95	100	1.15 Jun	2.00 Jan
Canadian Power & Paper Inv com	*	1.00	1.00	1.00	5	1.00 Aug	2.00 Jan
5% preferred	*	—	a9⅛	a9⅛	8	9 Jun	11 Jan
Canadian Silk Products class A	*	—	21	21	45	19⅞ Jun	24 Feb
Canadian Vickers Ltd common	*	—	68	68¼	55	62 Jun	84 Mar
Canadian Western Lumber Co	2	3¼	3⅛	3¼	1,025	3 Aug	4 Apr
Canadian Westinghouse Co	*	54	54	54	110	47 May	54 Aug
Cartelli Food Products common	*	—	31	31	178	30 Feb	34 Jan
5% preferred	15	—	15	15	87	15 Jan	15 Jan
Catelli Food Products common	*	—	20c	20c	125	20c Jun	60c Jan
Preferred	100	—	73	73	75	54 Jan	100 Jan
Commercial Alcohols Ltd common	*	—	2½	2½	200	2⅛ Jun	6 Jan
8% preferred	5	—	4½	4½	100	4½ Aug	7¾ Jan
Consolidated Bakeries of Can Ltd	*	—	11½	11⅝	125	7¾ Jun	11⅝ Aug
Consolidated Div Stand Sec class A	*	—	30c	30c	223	30c Aug	35c Jan
Preferred	*	—	15⅛	15⅛	52	15 May	16 Jan
Consolidated Litho Mfg Co	*	—	a24	a24	5	24 July	30 Feb
Consolidated Paper Corp Ltd	*	16⅝	16⅜	17	2,769	13½ Jun	18½ Apr
Consolidated Textile Mills Ltd com	*	—	8½	8¾	675	8 July	12½ Jan
Dominion Engineering Works Ltd	*	—	45	45	80	42 Feb	48 Jan
Dominion Oilcloth & Linoleum Ltd	*	—	a37	a37	10	36⅛ July	40 Mar
Dominion Square Corp	*	—	60	60	30	53 Jun	70 May
Dominion Woollens & Worsteds	*	—	a12	a12	1	11⅝ Aug	13¼ Jan
Donnacona Paper Co Ltd	*	—	15½	15½	68	13½ Jun	20¼ Jan
Eastern Steel Products Ltd	*	—	5	5	75	5 Aug	7¼ Jan
Fairchild Aircraft Ltd	5	—	1.30	1.45	2,187	60c Apr	1.55 Aug
Federal Grain Co 6½% red pfd	100	106	106	107	40	99 July	107 Aug
Fleet Manufacturing Ltd	*	1.40	1.40	1.40	1,160	1.25 Jun	2¼ Jan
Ford Motor Co of Canada class A	*	23¾	23¼	23⅞	1,440	20¾ Feb	26 Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Goodyear Tire & Rubber Co Canada *	--	87	87	30	87 Aug	87 Aug
Great Lakes Paper Co Ltd com *	11¾	11¾	12	194	9¼ Jun	16 Jan
Halifax Insurance Co 10	8¾	8¾	8¾	40	8¼ May	10¼ Jan
Hinde & Dauch Paper Co Ltd *	--	16	16	40	15 Aug	16 Aug
Hotel de LaSalle Inc *	--	a14	a14	10	a-- ---	a-- ---
Hydro-Electric Securities Corp *	--	3½	3½	1,500	2¼ July	3½ Aug
Inv Foundation Ltd common *	--	8½	8½	25	8 Apr	8¾ Jan
6% conv preferred 50	--	49	49	25	49 Aug	51½ Jan
Lowney Co Ltd (Walter M) *	--	14¾	14¾	100	13½ Jun	16½ Jan
MacLaren Power & Paper Co *	32¾	32	32¾	200	32 Aug	39¼ Jan
Maple Leaf Milling Co Ltd *	--	9	9	75	8 May	11 Jan
Maritime Teleg & Tel Co common 10	--	a17¾	a17¾	20	17½ Feb	18½ July
7% preferred 10	--	a17½	a17½	4	17⅛ Jan	18⅜ Aug
Massey-Harris Co 6¼% conv pfd 20	--	23⅜	23⅜	45	23⅜ Aug	27½ Jan
McColl-Frontenac Oil 4% pfd 100	--	92	92	25	92 Aug	97½ Feb
Melchers Distilleries Ltd 6% pfd 10	--	a11	a11	12	11 May	12½ Jan
Mica of Canada Ltd 10	--	85c	90c	500	50c Feb	1.10 Jan
Minnesota & Ontario Paper Co 5	--	14	14¾	870	12⅜ Jun	22¼ Jan
Montreal Refrig & Storage Ltd com *	--	31	31	400	28 Mar	31 Aug
Moore Corporation Ltd *	71	71	71	130	65 Mar	73¼ Jan
Mount Royal Rice Mills Ltd *	8½	8½	8½	50	8½ Mar	9¾ Jan
Paul Service Stores Ltd *	--	15	15	50	15 Jun	20½ Jan
Power Corp of Canada 6% 1st pfd 100	--	110	110	25	104 Apr	111 Mar
6% N C part 2nd pfd 50	--	a52	a52	5	51 Jun	54 Feb
Quebec Pulp & Paper 7% red pfd 100	22⅛	21¾	22⅛	1,224	12½ Feb	24 Jun
Quebec Tel Corp class A *	--	a8¾	a8¾	10	8¾ Mar	10¾ Jan
Reitmans (Can) Ltd 5% red pfd 20	--	16¾	16¾	35	16¾ Apr	18 Jan
Russell Industries Ltd *	--	a16⅜	a16⅜	15	15 Jun	18⅝ Jan
Southern Canada Pr 6% pfd 100	110½	110½	111	81	108 Jun	113 Apr
Southmont Invest Co Ltd *	43c	43c	43c	8,620	41c Jan	46c Mar
Trans-Television *	--	25c	25c	500	25c July	65c May
Union Gas of Canada Ltd *	--	14	15½	2,110	9 Jan	15½ Aug
United Corporation class B *	--	22	22	77	19 July	22 Aug
United Securities Ltd 100	--	15	15	100	12 Jun	21 Feb
Western Grain Co Ltd *	1.00	1.00	1.00	25	1.00 Feb	1.50 Mar
Windsor Hotel Ltd *	--	13	13	100	12½ May	16 Jan
Mining Stocks—						
Anacon Lead Mines *	24c	23½c	25c	7,500	17¾c Jun	65c Jan
Arno Mines Ltd *	--	2⅛c	2½c	5,000	2⅛c Aug	3c Feb
Athona Mines (1937) Ltd 1	13c	13c	13c	1,000	12¾c July	15½c Mar
Band-Ore Gold Mines Ltd 1	5c	5c	5c	2,000	4¾c May	9c Feb
Base Metals Mining Corp Ltd *	33c	33c	33c	2,000	20½c Jun	65c Jan
Bob's Lake Gold Mines Ltd 1	5c	5c	5⅞c	6,000	4c July	9½c May
Bouzan Gold Mines Ltd 1	--	7c	7c	5,500	5c Mar	25c Feb
Candego Gold Mines *	10c	7½c	10c	28,900	5c Jun	39c Jan
Cartier-Malartic Gold Mines Ltd 1	1½c	1½c	1½c	1,000	1½c July	3c Jan
Central Patricia Gold Mines Ltd 1	--	1.08	1.15	3,300	1.08 Aug	1.15 Aug
Chesterville Mines Ltd 1	--	2.05	2.05	300	2.05 Aug	2.75 Feb
Cons Astoria Mines Ltd 1	--	14c	14c	2,000	11½c July	37½c Feb
Consol Central Cadillac Mines Ltd 1	7c	7c	9c	16,000	5½c Jun	16c Jan
Cortez Explorations Ltd 1	5c	4½c	5c	11,500	3½c Mar	7½c Apr
Duvay Gold Mines Ltd 1	8½c	8½c	10½c	52,500	6c Jun	16¾c Jan
East Malartic Mines Ltd 1	--	2.41	2.50	2,000	1.85 May	2.68 Apr
East Sullivan Mines Ltd 1	--	2.31	2.36	1,100	1.65 Jun	3.45 Jan
Elder Mines Ltd 1	44c	44c	47c	3,000	35c May	47c Aug
Eldona Gold Mines Ltd 1	--	63c	66c	2,000	42c Jun	78c Jan
Formaque Gold Mines Ltd 1	5c	4½c	5c	7,500	4c July	10c Mar
God's Lake Gold Mines Ltd *	--	47c	47c	500	33c May	49c Aug
Goldbeam Mines Ltd 1	--	9c	10c	2,350	5c Jun	11c May
Hollinger Cons Gold Mines Ltd 5	10	10	10⅞	913	8.75 May	12½ Jan
Hudson-Rand Gold Mines Ltd 1	15c	15c	15c	1,000	9½c Feb	23c Apr
International Uranium Mining Co 1	--	22c	23c	1,500	22c Aug	52c Jan
Jack Lake Mines Ltd 1	--	3½c	3½c	1,000	2½c Jun	4½c Mar
Joliet-Quebec Mines Ltd 1	--	47c	51½c	4,700	26c Jun	55c Aug
Kerr-Addison Gold Mines Ltd 1	--	18¼	18¼	200	14½ Feb	18¼ Aug
Kirkland Lake Gold Mining Co 1	--	1.54	1.55	1,500	1.35 Feb	1.55 Aug
Labrador Mining & Explor Co Ltd 1	--	4.10	4.10	100	2.85 Jun	6.25 Jan
Lake Shore Mines Ltd 1	--	15	15½	200	11⅝ Jan	15⅝ Aug
Lamaque Gold Mines Ltd *	--	6.90	7.00	300	5.85 Mar	7.00 Aug
Lingside Gold Mines Ltd 1	4c	4c	4½c	3,500	3c Jun	6½c Jan
Louvicourt Goldfields Ltd 1	16c	15½c	16c	18,600	8c May	45c Jan
Macdonald Mines Ltd 1	40c	40c	43c	9,600	19c May	70c Jan
Madsen Red Lake Gold Mines 1	--	2.91	2.95	800	2.75 Jan	3.15 Aug
McIntyre-Porcupine Mines Ltd 5	a64½	a64½	a66	55	51 Jan	64 Aug
Mining Corp of Canada Ltd *	11¼	11⅛	11¼	800	8.50 Jun	12⅛ Jan
New Alger Mines Ltd 1	--	9½c	9½c	500	7c Jun	14c Feb
New Goldvue Mines Ltd 1	--	23c	23c	5,250	18c Jun	31c Mar
Normetal Mining Corp Ltd *	2.50	2.50	2.50	1,310	1.72 Jun	3.70 Jan
O'Brien Gold Mines Ltd 1	1.77	1.77	1.92	6,500	1.45 Jun	1.95 Jan
Omega Gold Mines Ltd 1	--	3½c	3½c	500	3½c July	3½c July
Osisko Lake Mines Ltd 1	1.08	1.04	1.09	5,700	75c July	1.09 Aug
Pato Cons Gold Dredging Ltd 1	--	3.80	3.95	500	3.30 May	4.05 Jun
Perron Gold Mines Ltd 1	--	74¾c	74¾c	500	70c Jan	88c Jan
Quebec Labrador Develop Co Ltd 1	--	22c	23c	1,000	17c Jun	67c Jan
Quebec Manganese Mines Ltd 1	3c	3c	3c	500	2c July	8c Jan
Quebec Yellowknife Gold Mines Ltd 1	4c	3c	4c	15,500	3c May	7c Feb
Quemont Mining Corp Ltd *	--	15¼	15¾	800	11¼ Jun	16¾ Jan
Red Crest Gold Mines Ltd *	3c	3c	4c	1,000	3c Mar	4c Feb
Santiago Mines Ltd 50c	6c	6c	6c	1,500	5⅛c Jun	14c Jan
Sherritt-Gordon Mines Ltd 1	2.60	2.30	2.64	22,885	1.25 May	2.65 Aug
Siscoe Gold Mines Ltd 1	31c	30c	31c	4,000	20c May	42c Jan
Sladen-Malartic Mines Ltd 1	--	50c	50c	500	25c Mar	53c Aug
Soma-Duvernay Gold Mines Ltd 1	--	6c	6c	2,000	3c Feb	6c Aug
Stadacona Mines (1944) Ltd *	45c	45c	49½c	4,800	41c Jun	53c Jan
Sullivan Cons Mines Ltd 1	--	1.70	1.75	2,700	1.30 May	1.90 Jan
Sylvanite Gold Mines Ltd 1	--	1.90	1.90	500	1.35 Jan	1.90 Aug
Torbrit Mines Ltd 1	1.19	1.11	1.20	18,700	74c Jun	1.34 May
Trebor Mines Ltd 1	--	10c	15c	58,000	8c Aug	73c Jan
United Asbestos Corp Ltd 1	46½c	42½c	47c	37,500	42c May	1.28 Jan
Upper Canada Mines Ltd 1	2.84	2.20	2.85	19,600	1.25 May	2.85 Aug
Vinray Malartic Mines Ltd 1	2½c	2½c	3c	15,000	2c Jun	4¼c Jan
Waite Amulet Mines Ltd *	--	9.10	9.15	500	6.90 Jun	15 Feb
Westville Mines Ltd 1	5¼c	5c	6c	75,000	3c Feb	10c Jan
Wright Hargreaves Mines Ltd *	--	2.50	2.50	400	2.12 Jun	2.50 Apr
Oil Stocks—						
Anglo-Canadian Oil Co Ltd *	--	3.40	3.50	1,200	2.90 Jun	5.30 Jan
Cons Homestead Oil Co Ltd *	6½c	6½c	6½c	1,000	5c Jun	12c Jan
Gaspe Oil Ventures Ltd 1	1.20	1.20	1.30	1,300	89½c Feb	2.00 May
Home Oil Co Ltd *	10⅛	10	10¼	2,734	8.50 Jun	13¾ Jan
New Pacalta Oils Co Ltd *	--	13½c	13½c	500	8c Jun	14c Jan
Pan Western Oils Ltd *	--	17c	18c	15,000	9¼c May	25c Apr

For footnotes see page 44.

Toronto Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	14½	14⅛	14½	2,000	9¾ May	17 Jan
$1.50 preferred 20	18¾	18⅜	18¾	630	16 Jun	20¼ Jan
Acadia-Atlantic class A *	22¼	22¼	22¼	355	19¾ Jun	25 Jan
Acme Gas & Oil *	--	5c	5c	2,000	5c Aug	8c Feb
Agnew-Surpass *	--	8½	8½	250	7⅞ Jun	9½ Jan
Akaitcho Yellowknife 1	72c	72c	80c	6,900	55c Jun	85c Apr
Algoma Steel *	--	39	40	155	35 May	56 Jan
Aluminium Ltd *	--	52	52½	270	40¾ Jun	61½ Jan
Aluminum Co. of Canada pfd 25	26	26	26	295	25¼ May	26¼ July
Amalgamated Larder Mines 1	20½c	20½c	24c	9,800	12c May	25c Aug
Aemrican Nepheline *	--	24c	25c	500	24c Aug	38c Jan
American Yellowknife 1	12c	12c	14c	6,000	9c Jun	20c Jan
Anacon Lead *	--	23c	25c	6,700	16c Jun	68c Jan
Anglo Canadian Oil *	3.40	3.25	3.45	6,470	2.85 Jun	5.30 Jan
Anglo-Huronian *	9.50	9.50	9.50	100	8.65 Mar	10¾ Jan
Anglo Rouyn Mines 1	48c	48c	57c	48,600	22½c Feb	70c Aug
Ansley Gold 1	5c	4¾c	5½c	34,000	2¼c July	7c Aug
Apex Consol Resources *	--	4c	4c	7,000	3c May	7⅝c Jan
Aquarius Porcupine 1	12½c	12½c	13c	6,500	5c Jun	15c Aug
Area Mines 1	11½c	11½c	13½c	2,500	10c May	23c Jan
Argus Corp common *	--	6	6	150	5¼ Jun	6½ Jan
Arjon Gold 1	22¾c	20½c	23½c	42,600	8c Jan	30c May
Armistice 1	12c	12c	14¾c	9,100	8c Jan	14¾c Jan
Ashdown Hardware class A 10	12¼	12	12¼	175	10¾ May	13¼ Jan
Asnley Gold & Oil 1	--	4c	4c	3,000	3c Jun	9½c Jan
Athona Mines (1937) 1	13c	13c	15½c	42,500	9c May	18c Apr
Atlas Steels *	9½	9⅛	9½	2,735	9⅛ Aug	12¾ Jan
Atlas Yellowknife 1	12c	12c	13c	3,000	8c Jun	15c Feb
Aubelle Mines 1	--	7c	8c	2,100	6c Jun	11½c Jan
Aumaque Gold 1	--	17c	18c	6,000	10c May	38c Feb
Aunor Gold 1	--	3.70	3.75	1,400	3.00 Jun	4.00 Aug
Auto Fabric class B *	4	4	4	50	4 July	5¼ Feb
Bagamac Mines 1	--	20⅛c	20⅛c	12,050	14c Jun	27c Jan
Bankfield Consolidated 1	--	6½c	6½c	600	4½c Jun	11c Jan
Bank of Montreal 10	26¼	26	26¼	690	25 Jun	26¾ Jan
Bank of Nova Scotia 10	36	36	36	230	34¼ July	36¼ Apr
Bank of Toronto 10	--	37½	37½	125	35½ Jan	37¾ Mar
Barymin Co Ltd *	77½c	77c	88c	25,000	77c Aug	1.06 May
Base Metals Mining *	35c	33c	36c	6,300	20c Jun	65c Jan
Bates & Innes class A *	--	14½	14½	115	14½ Aug	16 Mar
Beatty Bros *	13¾	13¾	14	112	12 July	14⅝ May
Bell Telephone 25	42½	42⅜	42⅝	4,106	38⅞ Feb	42¾ Aug
Belleterre Quebec 1	8.00	7.50	8.00	1,800	5.00 Jan	8.00 Aug
Bevcourt Gold 1	27c	25c	28c	3,700	18c May	33c Feb
Bidgood Kirkland Gold 1	--	5⅛c	5¾c	11,961	3¾c May	16c Jan
Bobjo Mines 1	15c	14¼c	15c	32,900	10¼c Mar	25c May
Bonetal Gold 1	35c	24c	35½c	39,428	11c May	35½c Aug
Bordulac 1	17½c	16c	18c	23,000	8c May	19c July
Boymar 1	34c	34c	35c	1,000	26c Feb	45c Apr
Bralorne Mines *	10¼	10⅛	10⅜	1,410	8.25 Mar	10½ Aug
Brand & Millen class A *	--	35c	50c	2,900	35c Aug	1.25 Jan
Brazilian Traction Light & Pwr com *	20⅜	20¼	20¾	2,103	17¾ Jun	20¾ Aug
Brewis Red Lake 1	--	4¾c	4¾c	1,000	3c Jun	7½c Mar
British American Oil common *	24¼	24⅛	24¼	995	22 Mar	24½ Jan
Preferred 25	--	25	25	105	24 Jun	25⅝ Jan
British Columbia Electric pfd 100	--	87½	89	130	86 July	90¼ Jan
British Columbia Forest Products *	2⅜	2⅜	2⅜	100	2¼ Aug	3 Jan
British Columbia Packers cl B *	--	6	6	100	5½ May	7 July
British Columbia Powers cl B *	3⅛	3	3⅛	710	2 Jun	3⅛ Jan
British Dominion Oil *	21½c	21c	23c	5,700	18c May	37c Feb
Broulan Porcupine 1	39c	38c	41c	20,800	30c Jun	41c Aug
Buffadison Gold 1	19c	18c	20½c	14,900	10c Jun	24c Jan
Buffalo Ankerite 1	2.25	2.25	2.35	5,625	1.60 Jun	3.05 Jan
Buffalo Canadian *	12c	11½c	12½c	4,000	8c Jun	20c Feb
Buffalo Red Lake 1	--	6c	7c	19,000	5c May	9½c Jan
Building Products *	30	30	30½	325	27 May	33 Jan
Burlington Steel *	--	13¼	13¼	600	12¼ July	14¼ Jan
Burns & Co class B *	15	15	15	15	12½ Jun	17⅝ Feb
Burrard class A *	--	7⅞	7⅞	155	6⅞ Jun	8¼ Jan
Calder Bousquet 1	10c	10c	14c	19,500	5½c Jun	14c Aug
Caldwell Linen common *	12½	12½	12½	25	12½ Aug	17 Jan
Calgary & Edmonton *	5.20	5.10	5.40	2,750	3.75 Jun	6.60 Jan
Callinan Flin Flon *	7½c	7½c	7½c	2,000	4½c Jun	9¾c Aug
Calmont Oils 1	--	30c	30c	2,000	30c Jun	54c Jan
Campbell Red Lake 1	--	3.20	3.20	500	2.70 Jan	3.75 Mar
Canada Bread "B" pfd 50	40	40	40	50	40 July	53 Jan
Canada Cement common *	25¼	25¼	25¾	250	22 Jun	26½ Jan
Canada Malting *	--	46¼	47	165	43 Jun	50 Jan
Canada Packers class A *	--	32	32½	430	29 Jun	33½ Jan
Class B *	15¾	15⅜	15¾	930	14¾ July	16½ Apr
Canada Permanent Mortgage 100	--	190	191	47	187½ Mar	192½ May
Canada SS Lines common *	14	14	14¼	150	12 Jun	14¼ Jan
Preferred 50	37½	35½	37½	155	33½ Jun	37½ Aug
Canadian Bank of Commerce 10	24½	24	24½	945	22½ Feb	24⅞ May
Canadian Breweries *	21⅞	21⅜	22	2,141	19 Jun	22 Aug
Canadian Canners common *	17¼	17¼	17½	450	13½ Jun	18 Jan
1st preferred 20	--	23¼	23½	125	23 Aug	25 Mar
Conv preferred *	17¼	17¼	17½	225	13½ Jun	18 July
Canadian Car common *	11½	11½	11¾	180	9¼ Jun	14½ Jan
Class A 20	14½	14¼	14½	235	13 Jun	17 Jan
Canadian Celanese common *	22	21½	22	265	19 Jun	22¼ Jan
Preferred 25	--	37	37	90	35 Jun	39 May
New preferred 25	20	20	20	35	20 Aug	22 Mar
Canadian Dredge *	--	21	21	40	18½ Jun	28½ Jan
Canadian Food Products common *	6	6	6	600	4¼ Jun	8⅞ Jan
Class A *	--	10¾	10¾	50	8¼ Jun	13½ Jan
Preferred 100	65	65	65	25	65 Aug	77 Feb
Canadian General Electric 50	--	225	225	15	210 Jan	245 Apr
Canadian Indus Alco "A" voting *	--	9½	9⅝	200	8⅛ Jun	11⅞ Jan
Canadian Locomotive *	--	28	28½	160	24 Jun	36¼ Jan
Canadian Malartic *	--	75c	76c	4,900	55c Jun	79c Jan
Canadian Oils Cos common *	13	13	13	305	12¼ Jan	15½ Feb
Canadian Pacific Railway 25	14¾	14¼	15	4,658	11⅞ Jun	17¼ Jan
Cariboo Gold 1	--	1.20	1.25	1,800	1.14 Jun	1.50 Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 26

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Castle-Trethewey	1	1.70	1.64	1.74	3,352	1.40 Jun	1.74 Apr
Central Leduc Oil	*	73c	73c	77c	7,700	56c May	1.65 Jan
Central Patricia Gold Mines	1	99c	93c	1.19	79,410	65c May	1.45 Jan
Central Porcupine	1	22c	22c	25c	7,800	14c Jun	32c July
Chemical Research	50c	55c	55c	62c	7,460	41c May	98c Mar
Cheskirk Mines	1	5½c	5¼c	6¼c	1,700	4c May	10c Jan
Chesterville Mines	1	2.20	1.95	2.43	38,500	1.95 Aug	2.85 Feb
Chimo Gold	1	18c	15c	18c	4,500	10c May	18¾c Jan
Chromium	*	—	1.40	1.40	1,010	1.25 July	1.75 Mar
Citralam Malartic	1	—	2⅞c	3½c	13,500	2¼c Jun	5¾c Jan
Cochenour Willans	1	2.76	2.70	2.95	10,550	2.00 Jan	2.98 Aug
Cockshutt Plow	*	12¼	12¼	12½	605	11 May	14¾ Jan
Coin Lake	1	—	25c	29c	1,700	17c Jan	30c Apr
Collingwood Terminal preferred	*	—	8	8	50	7¾ July	9 Jun
Colomac Yellowknife	1	—	4¾c	4¾c	1,500	4c July	7c Feb
Coniagas Mines	5	1.45	1.45	1.45	300	1.32 Aug	1.60 Jun
Coniaurum Mines	*	—	1.14	1.25	14,000	85c Jun	1.25 Aug
Consolidated Astoria	1	14c	13c	14c	9,300	9½c May	38c Feb
Consolidated Bakeries	*	—	10½	11½	210	7¾ Jun	11½ Aug
Consolidated Beattie Mines	2	63c	60c	65c	17,742	40c Jun	70c Aug
Consolidated Central Cadillac	1	—	6c	7c	4,040	6c Aug	18½c Aug
Consolidated Duquesne	1	—	52c	57c	2,166	42c Apr	65c Jun
Consolidated Homestead Oil	*	7c	6c	7c	4,000	5½c Jun	12c Jan
Consolidated Lebel	1	—	10½c	12c	2,692	5c July	17¾c Feb
Consolidated Mining & Smelting	5	95¼	95	98½	827	81 Jun	123 Jan
Consumers Gas	100	152	151	153	208	148½ Mar	153 Aug
Conwest Exploration	*	1.14	1.13	1.25	16,320	76c Jun	1.45 Jan
Crestaurum Mines	1	22c	22c	22c	1,300	16c Jun	30c Jan
Croinor Pershing	1	57c	55c	57c	3,100	40c Feb	65c May
Crow's Nest Coal	100	—	50½	50½	200	45½ Mar	52 Jan
Crowshore Patricia	1	10¼c	9c	10¼c	2,500	7c Jun	14c Feb
D'Aragon Mines	1	—	8¾c	9c	2,000	5⅝c Jun	15c Jan
Davies Petroleum	*	—	18c	19c	10,000	16c Jun	43c Jan
Davis Leather class A	*	—	21¼	21⅜	145	20¾ Aug	23 Feb
Decalta Oils Ltd	*	15c	14c	15c	22,000	10c Jun	33c Feb
Delnite Mines	1	1.70	1.68	1.76	6,500	1.20 Jan	1.76 Aug
Detta Red Lake	1	—	6c	7c	19,300	5c Jun	15c Jan
Discovery Yellowknife	1	—	29c	29¾c	7,225	20c Jun	32¾c Aug
Distillers Seagrams	2	—	18⅝	19	445	14¾ Jun	19⅝ Aug
Dome Mines Ltd	*	19¼	19⅛	20	1,270	15¼ Jan	20¼ Aug
Dominion Bank	10	26½	26½	26¾	610	24½ Feb	26¾ Aug
Dominion Dairies common	*	7¼	7¼	7¼	9	7⅛ Aug	9 Feb
Dominion Foundry & Steel	1	23¼	23	23½	261	22½ Jun	27¼ Jan
Dominion Magnesium	*	10½	10½	10½	200	8 Jun	14¼ Jan
Dominion Steel & Coal class B	25	—	16½	16¾	740	13½ Jun	17⅝ Jan
Dominion Stores	*	—	27½	28	745	21½ Feb	28 Aug
Dominion Tar & Chemical pfd	23.50	—	21¾	21¾	25	19¾ Apr	22 Feb
Dominion Textile common	*	11¼	11¼	11⅜	760	10⅞ Jun	12 May
Dominion Woollens	*	11½	11½	12	276	11¼ May	13½ Jan
Donalda Mines	1	57¾c	56c	59c	23,650	35c May	65¾c Feb
Dulama Gold Mines Ltd	*	—	17c	18c	8,000	15c Jun	25c Feb
Duvay Gold Mines	1	8½c	8½c	11c	189,100	5c Jun	17c Jan
East Amphi	1	9c	8½c	9¾c	6,500	7c Jun	12c Mar
East Crest Oil	*	6c	6c	6c	1,000	5c July	10¾c Jan
East Leduc Oil	*	—	21c	22c	2,700	19c Jun	38c Jan
East Malartic Mines	1	2.55	2.40	2.61	21,100	1.83 May	2.70 Apr
East Sullivan Mines	1	2.32	2.31	2.40	9,250	1.62 Jun	3.45 Feb
Eastern Steel	*	4¾	4¾	5⅜	842	4¼ Aug	7⅜ Jan
Easy Washing Machine new	*	—	5¼	5¼	185	5 July	5½ Aug
Eddy Paper class A	20	14¾	14⅝	14¾	135	13½ July	17 Jan
Elder Mines	1	43½c	42c	48c	26,850	30c Jun	48c Aug
Eldona Gold	1	64½c	63½c	67c	64,038	41c Jun	77c Jan
El Pen-Rey Mines	1	18½c	18c	20c	11,866	18c Aug	25c July
El Sol Gold	1	—	6c	6c	1,000	4c Jun	12c Jan
Empire Brass class A	*	—	19⅞	19⅞	40	19¼ Jun	20¾ Mar
Eureka Corp	1	36c	35c	36¼c	2,600	27c May	60c Jan
Falconbridge Nickel	*	3.75	3.75	3.75	1,750	3.10 Jun	4.50 Jan
Famous Players	*	14¼	14	14¼	140	13½ Jun	16 Jan
Fanny Farmer Candy Shops	1	36	35¼	36	410	30¾ Aug	37 Jan
Federal Grain common	*	6	5½	6	470	5 May	7½ Jan
Preferred	100	107	107	108½	40	98⅜ July	116 Jan
Federal Kirkland	1	6c	5c	6c	6,000	4c May	7c Jan
Fittings Ltd common	*	7¼	7¼	7¼	50	7½ Aug	8 Jan
Class A	*	—	12	12	100	11⅝ Mar	12 Aug
Fleet Manufacturing	*	1.40	1.35	1.40	1,600	1.35 Aug	2⅛ Feb
Ford Motor class A	*	23⅞	20½	26	3,180	20½ Jun	26 Jan
Foundation Co	*	28½	28½	28½	50	25 Feb	28½ Aug
Francoeur Gold	*	9c	9c	9½c	3,000	7c May	11c Feb
Frobisher Exploration	*	2.20	2.20	2.25	3,525	1.75 Jun	2.90 Jan
Gatineau Power com	*	17¼	17	17⅜	140	16 July	17¾ Feb
5% pfd	100	104½	104½	105½	15	100¾ Jun	106½ Mar
General Bakeries	*	2½	2	2½	700	1.55 Jun	2½ Aug
General Products Mfg "A"	*	—	20	20	271	16½ Mar	20 Aug
General Steel Wares common	*	—	15¾	16¼	300	13 Jun	16¼ Aug
Giant Yellowknife Gold Mines	1	6.75	6.60	6.85	6,932	4.75 Jan	7.05 Aug
Gillies Lake	1	9c	9c	9½c	6,500	8c Aug	11c Apr
Glenora Gold	1	—	3c	3c	2,000	2c July	3½c July
Globe Oil	1	—	47c	47c	1,100	40c May	74½c Jan
God's Lake Gold	*	46c	42c	47c	15,433	29c Jun	56c Jan
Goldale Mines	1	—	17c	17½c	4,000	14c Jun	19½c Feb
Goldcrest Gold	1	—	13c	13c	2,000	9c Jun	16c Apr
Gold Eagle Mines	1	4c	4c	4c	2,000	3c July	5½c Feb
Golden Arrow	1	7½c	7c	7½c	3,000	5c Jun	9c Jan
Golden Manitou	1	1.80	1.80	1.87	3,440	1.55 Jun	3.15 Jan
Goldhawk Porcupine	*	—	6c	6¾c	3,500	4½c Jun	12¾c Feb
Goldora Mines	1	4½c	4½c	5½c	13,000	3c Jun	9½c Feb
Goodyear Tire common	*	85	85	87	40	85 Aug	103 Jan
Preferred	50	52	51⅝	52	160	50¼ Apr	53 Feb
Gordon Mackay class A	*	9¾	9½	9¾	425	9½ Jun	10¾ Jan
Graham Bousquet	1	—	15c	15c	500	10¼c Feb	16½c Aug
Great Lakes Paper common	*	11½	11½	11⅞	610	9¼ Jun	16 Jan
Class A preferred	*	—	35	35	115	34 July	40 Apr
Greening Wire	*	—	4	4	200	3¾ Mar	4½ May
Guayana Mines	1	—	56c	65c	4,500	45c May	80c Jan
Gulf Lead Mines	1	9½c	9c	20c	158,100	9c Aug	65c Jan
Gunnar Gold	1	—	20c	22c	3,500	16c Jun	25c Jan
Gwillim Lake	1	—	7c	8½c	8,000	6c Jun	17½c Mar
Gypsum Lime & Alabastine	*	14½	14½	15¼	850	14 Jun	17 Jan
Halcrow Swayze	1	—	5c	5c	1,100	4c July	7½c Feb
Halliwell Gold	1	2c	2c	2c	1,000	1½c Apr	3c Jan
Hallnor Mines	1	—	4.25	4.25	200	3.50 Mar	4.50 Jan
Hamilton Bridge	*	9½	9½	9½	100	8 Jun	10⅝ May
Hard Rock Gold Mines	1	25c	25c	30c	34,560	15c Mar	30c Aug
Harding Carpets	*	10	10	10¼	160	9½ Jun	12 Jan
Harker Gold	1	—	7½c	7½c	1,500	6c July	10c Feb
Harricana Gold	1	—	6¾c	7¼c	3,500	5c July	10c Jan
Hasaga Gold	1	—	53c	55c	7,400	35c Jun	83c Jan
Headway Red Lake	1	4c	3½c	4c	3,000	3½c Aug	8¼c Apr
Heath Gold	1	—	9c	9c	1,000	6c Jun	9c Jan
Hedley Mascot	1	—	23c	24c	1,100	21c Jun	59c Feb
Heva Gold Mines	1	11c	10c	11c	20,000	6c May	13½c Jan
Highland-Bell	1	—	55c	55c	1,000	50c July	65c Jan
Highridge Mining	*	10½c	10c	11c	56,200	6c Mar	11c Aug
Highwood Sarcee	*	—	7c	7c	1,000	7c Aug	13c Jan
Hinde & Dauch	*	—	15½	15½	145	15½ Aug	19½ Jan
Hollinger Consol	5	—	10⅛	10⅞	1,890	8.75 May	12½ Jan
Homer Yellowknife	1	—	5½c	6c	6,500	4c Jun	11½c Feb
Hosco Gold Mines	1	16c	15c	18c	18,700	13½c July	32c Feb
Howey Gold	1	33c	32c	34c	11,550	27c Jun	38c Apr
Hoyle Mining	*	—	24½c	26c	1,560	23½c Jun	39c Jan
Hudson Bay Mining & Smelting	*	43½	43½	45	1,605	38¾ Jun	57 Jan
Hugh Malartic	1	—	2¾c	3c	2,100	2c Jun	6c Jan
Huron & Erie common	100	—	114	114	12	110 Jun	117 Jan
Imperial Bank	10	30	29⅝	30	710	27⅛ Feb	30 Aug
Imperial Oil	*	18⅛	18	18½	8,485	16½ Feb	19⅝ Jan
Imperial Tobacco of Canada ordinary	5	13¾	13¾	14	1,665	13⅜ Mar	14⅛ Jan
4% preferred	25	—	25½	25½	40	24⅝ Jan	25⅝ Aug
Indian Lake	1	—	4½c	5c	5,000	3c May	7¾c Jan
Ingersoll Machine class A	*	7⅛	7	7⅛	50	7 July	8½ Jan
Inglis (John) & Co	6	7½	7½	7½	26	7½ July	9 Feb
Inspiration Mining	1	—	39c	45c	4,625	30c Jun	54c Jan
Interntaional Bronze preferred	25	18⅛	18	18⅛	60	16 Aug	20 Feb
International Metals class A	*	23	23	23	100	21½ July	25½ Jan
International Nickel Co common	*	31½	31⅜	32⅛	2,155	29 Jun	36 Jan
International Petroleum	*	8	7⅞	8⅜	3,880	7 Jun	13 Jan
International Uranium	1	22c	21c	24½c	30,500	21c Aug	52c Jan
Jacknife Gold	*	—	6½c	7c	5,000	3¾c May	8c July
Jellicoe Mines (1939)	1	—	7¾c	8c	2,000	4¼c Mar	8c Aug
Joburke Gold	1	24c	25c	25c	6,000	15½c Mar	27c Jun
Joliet Quebec Mines	1	51c	46c	52c	41,573	26c Jun	55c Aug
Kayrand Mining	1	—	8c	10c	20,100	4½c Jun	14c Jan
Kelore Mines	*	9c	8½c	10c	15,750	7c July	23c Jan
Kerr-Addison	1	18⅛	18	18½	6,680	14¼ Jan	18½ Aug
Kirkland Golden Gate	1	5c	4⅞c	5c	11,000	3c Jun	10c Jan
Kirkland-Hudson	1	—	67c	67c	1,000	41c Jan	95c Apr
Kirkland Lake	1	1.45	1.45	1.58	26,400	1.19 Jun	1.67 Jan
Kirkland Townsite	1	—	18c	18c	500	11c May	22c Aug
Labatt (John) Ltd	*	—	19½	19¾	125	19 Aug	23½ Jan
Labrador Mining & Exploration	1	4.15	4.00	4.15	1,250	2.85 May	6.50 Jan
Laguerre Gold	1	4c	4c	5c	3,000	2⅝c Jun	5½c Aug
Lake Dufault Mines	1	80c	80c	86c	7,800	65c May	1.45 Jan
Lake Fortune Gold	*	5c	4c	5c	19,948	3⅛c Aug	5½c May
Lake Lingman	1	45c	42c	48c	14,550	30c Jun	64c Jan
Lake Shore Mines	1	14⅞	14⅝	15⅜	2,455	10½ Jan	15⅝ Aug
Lake Wasa Mining	1	46c	46c	50c	6,035	34c Jan	53c Aug
La Luz Mines	*	2.75	2.70	2.85	1,910	2.00 Jun	2.85 Aug
Lamaque Gold	*	6.90	6.80	7.00	1,500	5.80 Mar	7.00 Aug
Lang & Sons	*	—	17½	17½	50	16½ Mar	19 May
Lapa Cadillac	1	4c	4c	4c	5,000	3c July	5¾c Jan
Lapaska Mines	1	—	6½c	7c	3,500	5¾c Mar	12c Jan
Larder "U" Mines	*	3c	2½c	3½c	8,500	2¼c July	4¼c Jan
Leitch Gold	1	—	1.16	1.20	10,465	95c May	1.25 Aug
Lexindin Gold	1	7⅛c	7⅛c	7⅛c	500	7c Jan	12c Feb
Little Long Lac	*	68c	61c	79c	78,950	55c May	1.08 Jan
Loblaw Groceterias class A	*	29	28½	29	445	27 Jun	31½ Jan
Class B	*	—	29	29½	330	27¼ Jun	29½ Aug
London Hosiery Mills class A	*	—	9½	9½	50	9½ Aug	11½ Feb
Louvicourt Goldfields	1	16c	15c	17c	14,600	8c Jun	45c Jan
Lunward Gold	1	—	19c	24c	12,200	10½c Jan	24c Aug
Lynx Yellowknife	*	—	13¼c	14½c	4,600	8c Jun	16c Jan
Macassa Mines	1	2.55	2.50	2.70	15,325	1.90 Jun	2.70 Aug
MacDonald Mines	1	40c	40c	44c	11,666	21c May	74c Jan
Macfie Red Lake	1	7c	6c	9½c	6,000	5c Jun	13½c Jan
Macho River	1	—	17½c	17½c	500	15c Jun	34c Jan
MacLeod-Cockshutt Gold Mines	1	1.30	1.20	1.35	70,799	77c Jun	1.35 Aug
MacMillan Export class A	*	9⅛	8⅞	9⅛	400	8 Jun	10 Jan
Class B	*	6¾	6¼	6¾	175	6 Jun	7½ Jan
Madsen Red Lake Gold Mines	1	2.90	2.90	3.10	11,500	2.40 Jan	3.15 Aug
Magnet Consol	1	—	23c	27c	13,620	16c Jun	30c Jan
Malartic Gold Fields	1	2.75	2.70	2.92	22,100	2.02 Jan	2.95 Aug
Manitoba & Eastern	*	—	2c	2¾c	5,500	2c Aug	4¼c May
Manitoba Sugar preferred	100	100	100	100	5	94½ May	102 Aug
Maple Leaf Gardens	*	14	14	14	25	10½ Jan	15¾ Jan
Maple Leaf Milling	*	—	8⅞	8⅞	100	8 May	11¼ Jan
Marcus Gold	1	—	13½c	15c	1,100	8c Jan	15c Apr
Martin-McNeely	1	4c	4c	4c	2,000	3c Aug	6c Feb
Massey-Harris common	*	17¾	17¾	18¾	645	15⅝ Jun	22⅝ Jan
McCabe Grain class A	*	—	9	9	50	8 Jun	9 Jun
McColl-Frontenac common	*	12⅝	12⅛	12⅝	1,055	10½ Jun	15⅛ Jan
Preferred	100	—	92	92	80	90½ Jun	98 Jan
McDougall-Segur	*	—	9c	9c	1,200	9c Aug	17½c Feb
McIntyre Porcupine	5	64	64	65⅞	1,305	50½ Jan	66⅛ Aug
McKenzie Red Lake	1	52c	52c	61c	17,400	30c Jun	61c Aug
McLellan Gold	1	5c	5c	6c	5,000	4c July	12c Apr
McWatters Gold	*	—	9¼c	9¼c	1,150	8c Jun	12c Jan
Mercury Mills	*	6½	6½	6½	30	6⅛ Jun	7¾ Jan
Mid-Continent Oil	*	—	4⅛c	4⅛c	2,000	3½c Jun	7½c Mar
Midland & Pacific Grain	*	—	16¼	16¼	55	16 July	17½ Feb
Milton Brick	*	—	1.10	1.30	650	95c July	1.55 Jan
Mining Corp	*	—	11	11⅛	560	8.25 Jun	12 Jan
Moneta Porcupine	1	—	41c	47c	14,950	37c Jun	60c Jan
Montreal Locomotive	*	18⅜	18	18½	985	17¼ Aug	23½ Jan
Moore Corp common	*	71	70	71	300	64¾ Jun	73½ Jan

For footnotes see page 44.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 26

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Mosher Long Lac 1	--	10½c	13c	7,600	8c May	13c July
National Drug common 5	--	8	8	400	6 Feb	8 July
Preferred 5	--	11¼	11¼	25	10 Mar	11½ July
National Grocers preferred 20	--	27⅛	27⅛	105	27⅛ Aug	28½ Jan
National Hosiery class B *	16⅞	16¾	16⅞	465	15½ Mar	17 May
National Petroleum 25c	35c	33c	35c	20,000	27c Jun	47c Jan
National Steel Car *	18½	18¼	18⅝	435	16¾ Jun	23½ Jan
Negus Mines *	2.30	2.28	2.40	5,400	1.95 May	2.63 Apr
New Alger --	--	9½c	10½c	14,000	6⅛c Jun	15c Feb
New Bidlamaque 1	4c	3¾c	4½c	12,300	3c July	9c Feb
New Calumet Mines 1	1.28	1.20	1.29	12,300	84c Jun	2.35 Jan
New Goldvue 1	23c	23c	23¾c	1,875	20c Aug	31c May
New Jason 1	63c	60c	65c	28,562	47c May	75c Feb
New Marlon Gold 1	--	9c	9¾c	3,500	5c Jun	23c Jan
Newnorth Gold 1	4c	4c	4c	2,000	3c Jun	6c Jan
New Norzone 1	4c	4c	4½c	18,500	3c Jun	18c Jan
New Pacalta Oils *	12½c	12½c	13½c	67,033	7c May	14c Jan
New Rouyn Merger 1	6c	6c	7c	3,700	5½c July	11c Jan
New Thurbois 1	--	11⅞c	12½c	8,000	9c Jun	26c Jan
Nib Yellowknife 1	--	4½c	4½c	1,000	4c May	8c Jan
Nicholson Mines *	58c	53c	63c	66,820	47c May	1.03 Apr
Nipissing Mines 5	1.00	1.00	1.03	600	90c Jun	1.12 Jan
Noranda Mines *	57	57	58½	2,490	48½ Jun	59½ Aug
Norbenite Malartic 1	9½c	9c	10½c	100,100	7 Aug	20c Jan
Norgold Mines 1	4c	3c	4c	2,500	2½c July	6c Feb
Normetal Mining *	2.50	2.45	2.50	6,045	1.70 Jun	3.75 Jan
Norpick Gold 1	5½c	5¼c	5½c	14,000	4c Jun	13½c Jan
Norseman Mines 1	--	5½c	5½c	4,000	3½c May	12c Jan
North Inca Gold 1	19½c	19½c	22c	4,900	19c July	40c Feb
Northland Mines 1	11¼c	6c	12c	512,209	3½c Aug	12c Aug
North Star Oil common *	--	8	8	100	6 May	10 July
O'Brien Gold Mines 1	1.75	1.75	1.93	25,745	1.42 Jun	1.95 Jan
Ogama-Rockland *	29c	27c	29c	1,500	17¾ Jun	53 Jan
Okalta Oils *	1.45	1.45	1.50	4,400	1.11 Feb	2.60 Apr
O'Leary Malartic *	17c	16¼c	20c	9,000	12c Jun	24c July
Omnitrans Exploration *	4c	3½c	4¾c	7,000	3c Jun	6¾c Jan
Orange Crush *	5½	5½	5¾	345	3⅞ Jun	6⅞ Mar
Orenada Gold 1	--	8c	10c	3,000	6c Jun	20c Feb
Orlac Red Lake 1	--	8c	8c	1,000	5c May	9c May
Osisko Lake Mines 1	1.05	90c	1.10	132,400	45c May	1.10 Aug
Osulake Mines 1	12c	12c	12¾c	20,600	7c Jun	18c Jan
Pacific Petroleum 1	2.44	2.38	2.46	17,800	2.02 Feb	3.05 Jan
Page Hershey Tubes *	44½	44¼	44½	715	36½ Jan	45½ May
Pamour Porcupine Mines Ltd *	1.28	1.28	1.40	3,075	96c May	1.40 Apr
Pandora Cadillac 1	--	7c	7½c	8,500	4c Apr	8c Jan
Pan Western Oil *	--	16½c	18½c	35,100	9c Jun	24½c Apr
Paramaque Mines 1	--	4c	4c	1,000	2½c July	8c Jan
Parbec Malartic 1	3¼c	3¼c	3¼c	10,000	3 Apr	5 Jan
Paymaster Consol 1	35½c	35c	38c	11,300	30c Jun	42½c Jan
Perron Gold 1	65c	65c	77c	13,200	55c Jun	89c Jan
Piccadilly Porcupine 1	--	8c	8¼c	6,133	7c Apr	15¾c Mar
Pickle Crow Gold Mines 1	--	2.20	2.35	8,625	1.71 Jun	2.35 Aug
Pioneer Gold 1	--	3.45	3.75	780	3.00 Mar	3.75 Aug
Porcupine Peninsular 1	--	4c	4½c	4,000	3c May	8c Jan
Porcupine Reef Gold 1	--	38c	41c	16,500	30c Jun	44c Jan
Powell River *	38½	38½	39	470	33½ Jun	42¼ Jan
Powell Rouyn Gold common 1	--	85c	90c	4,300	65c Jun	1.02 Jan
Power Corp *	--	14¾	14¾	30	12¾ Jun	16⅝ Jan
Pressed Metals 1	11½	11⅛	11½	70	9¼ Jun	12⅞ Jan
Preston East Dome 1	--	1.68	1.84	16,900	1.30 May	1.84 Aug
Purdy Mica Mines 1	--	7c	7c	1,000	5¼c Jun	11½c May
Quebec Gold 1	30c	30c	34c	2,000	25c Jun	50c Jan
Quebec Labrador 1	22c	21¼c	23c	8,500	17c Jun	67c Jan
Quebec Manitou 1	64c	63c	67c	2,500	46c Jun	1.04 Jan
Queenston Gold 1	62c	58½c	67½c	48,476	40c May	69c Aug
Quemont Mining *	--	15¼	16	1,390	11 May	17 Jan
Quesabe Mines Ltd 1	1.07	1.06	1.10	5,750	70c Apr	1.18 May
Quinte Milk class A *	8½	8½	8½	100	8½ Aug	9¼ Mar
Reeves MacDonald 1	--	2.35	2.35	400	1.45 Jun	3.75 Feb
Regcourt 1	--	6c	6c	2,000	3c May	8c Jan
Renable Mines 1	--	2.25	2.25	600	1.99 July	2.50 Apr
Reno Gold 73c	--	4⅛c	4⅛c	500	4c Aug	8c Jan
Robertson Mfg common *	42	42	42	500	39 Apr	42 Jun
Robinson Cotton *	--	10	10	25	10 May	11½ Jan
Roche Long Lac 1	11½c	11½c	12½c	15,700	9c Mar	18½c May
Rochette Gold 1	--	8c	9c	1,500	6c Jun	13c Apr
Roxana Oils Co *	28c	24¾c	32c	17,800	23c Aug	50c Mar
Royal Bank 10	25⅜	25⅜	25½	1,015	24¾ Jun	26 Apr
Royalite Oil *	6.50	6.50	6.70	4,072	5.85 Feb	7.10 May
Roybar Chibougamau 1	15c	13½c	15c	39,600	9c Feb	26½c May
Rupununi Mines 1	4¾c	4½c	4¾c	6,000	3c Jun	10c Jan
Russell Industries common *	16	16	16¼	960	14¾ Jun	18¾ Jan
St. Lawrence Corp. 1st pfd 49	--	20½	20½	80	17¼ Jun	22 Jan
2nd preferred 1	--	11¼	11¼	100	9¾ Jun	14 Jan
St Lawrence Paper 1st pfd 99	--	72	72	15	71½ July	86 Jan
San Antonio Gold 1	4.35	4.30	4.60	3,255	3.50 Jun	4.65 Aug
Sand River Gold 1	--	6c	6c	500	3½c July	6c Aug
Sannorm Mines 1	8¼c	8c	10c	26,000	7c Mar	17c May
Senator Rouyn Ltd 1	39c	38c	42½c	29,000	30c Jun	49c Jan
Shawinigan Water & Power com *	24	23¾	24⅜	785	22¾ Jun	25 Apr
Preferred 50	--	47½	47½	50	46 May	48 Jan
Shawkey (1945) Mines 1	--	16½c	18c	3,500	10¼c May	20c Jan
Shea's Winnipeg Brewing class A *	--	12¼	12⅜	80	11¼ Mar	12½ May
Sheep Creek Gold 50c	1.20	1.20	1.25	2,800	1.01 Jun	1.60 Jan
Sherritt Gordon 1	2.61	2.25	2.65	196,640	1.25 Jun	2.65 Aug
Sick's Breweries common *	17¾	17¾	18⅛	610	15¾ Mar	18⅜ May
Voting trust certificates --	17½	17½	17⅝	110	15¾ Feb	18 May
Sigma Mines (Quebec 1	--	8.80	8.90	850	7.00 May	8.90 Aug
Silanco Mining 1	32c	29c	32c	26,200	29c Aug	65c Apr
Silknit Ltd common 5	--	14⅞	14⅞	25	11¾ Apr	15 Aug
Silver Miller Mines 1	40c	37c	40c	17,900	32c Jun	48½c Mar
Silverwood Dairies class A *	--	9	9¼	682	8¼ Apr	9½ Jan
Class B *	--	6½	6½	176	5¾ Apr	7¼ Feb
Simpson's Ltd class A *	24½	24½	24½	75	24 Aug	30 Jan
Class B *	22¾	22¾	22¾	5	21½ Jun	26¼ Jan
Preferred 100	95	94⅝	95	120	93 Jun	99½ Jan
Siscoe Gold 1	--	29c	30c	5,100	18½c Jun	44c Jan
Sladen Malartic 1	46¼c	46c	50c	12,000	24c Feb	54c Aug
Slater (N) Co 20	--	29½	29½	60	26 Feb	30 Aug
Southam Co *	20	20	20	95	17 Mar	20 Aug
South Brazeau *	--	14c	15c	36,000	10c July	23c Jan
Stadacona Mines *	--	45c	49¾c	9,000	41c July	54c Jan
Standard Chemical common *	7⅞	7⅝	8⅛	1,735	5 Jun	8⅜ Aug
Standard Paving common *	11¼	11	11¼	1,021	7 Jan	11¼ Aug
Preferred *	--	22½	23	450	18½ Jun	23 Aug
Standard Radio class A *	--	4½	4½	100	4 Jun	5 Apr
Starratt Olsen Gold 1	73c	72c	78c	7,500	50c Jun	80c Apr
Steel Co of Canada common *	85	84½	85	295	78 Mar	85 Apr
Preferred 25	--	83	83	10	78¼ Mar	86 Feb
Steeloy Mining *	5½c	5c	5½c	18,500	3½c Jun	8½c Jan
Steep Rock Iron Mines 1	1.68	1.58	1.68	9,650	1.26 Jun	1.83 July
Sturgeon River Gold 1	--	22c	25c	5,400	16c Mar	25c Aug
Sullivan Cons Mines 1	1.68	1.66	1.75	6,400	1.27 Jun	1.90 Jan
Surf Inlet 50c	--	6c	6c	1,000	5c May	10¾c Jan
Sylvanite Gold Mines 1	1.82	1.80	1.90	10,425	1.27 Jan	1.90 Aug
Taku River *	--	24c	24c	500	18c Jan	36c Feb
Tamblyn Ltd common *	28½	28½	28½	95	26½ July	28½ Aug
Tech-Hughes Gold Mines 1	3.30	3.30	3.50	10,275	2.54 Jan	3.60 Aug
Texas Canadian Oil 5	40c	40c	40c	20	40c Aug	1.80 Jan
Thompson-Lundmark Gold Mines *	10¼c	10c	12c	13,550	8½c Jan	22c May
Toburn Gold 1	69½c	69½c	70c	2,720	50c May	70c Aug
Tombill Gold *	--	9c	11½c	10,500	7c Jun	12c Feb
Torbrit Silver Mines 1	1.19	1.13	1.20	10,450	69c Jun	1.35 May
Toronto Elevators *	10	10	10	50	9¼ Jun	11 Jan
Toronto General Trusts 100	167	167	168	26	156¼ Mar	168 Jun
Tower Petroleums 1	40c	33c	40c	9,400	29c May	47c May
Traders Finance class A *	--	20¾	21	361	17 Jun	21 Aug
Transcontinental Resources *	61c	60c	65c	32,100	55c Feb	90c Apr
Transvision-Television *	--	25c	30c	5,000	25c Jun	65c May
Union Gas *	14⅜	14	15¾	29,045	8¾ Jan	15¾ Aug
Union Mining 1	--	12½c	13c	4,500	8½c May	14c Jan
United Corp class "B" *	--	22	22	150	18¾ July	24⅛ Jan
United Fuel class A preferred 50	51½	51½	51½	20	47 Jun	52 Feb
Class B preferred 25	21	21	21	120	17 Mar	21 Aug
United Keno Hill *	2.20	2.01	2.25	4,600	1.22 Jun	2.94 Jan
United Steel *	6⅜	6¼	6⅜	400	5⅜ Jun	7⅝ Jan
Upper Canada Mines 1	2.87	2.12	2.87	542,379	1.10 May	2.87 Aug
Ventures Ltd *	5.25	5.20	5.50	2,030	4.00 Jun	6.40 Jan
Vicour Mines 1	--	8½c	9⅜c	4,100	6c Jun	10c Aug
Waite Amulet *	9.10	9.00	9.15	4,050	6.50 May	15¼ Feb
Walker (Hiram) (G & W) *	29⅜	29	29½	4,228	23¾ Jun	29½ Aug
Wekusko Consol 1	10c	9½c	10c	5,500	7c Jun	13½c Jan
Westeel Products *	--	40	40	25	35½ Feb	40 May
Western Grocers class A *	--	32¾	32¾	25	29½ Jun	35 Feb
Weston (George) common *	22¾	22¾	23	610	21 Mar	25 Apr
Preferred 100	--	97½	97½	20	90½ Jun	100½ Jan
Wiltsey-Coghlan 1	9½c	9c	10c	7,500	7c May	37c Jan
Winchester Larder 1	--	7½c	7½c	2,000	5c July	11c Jan
Wingait Gold 1	7c	6½c	7c	10,000	5c May	11½c Jan
Winnipeg Electric common *	33½	33½	34½	1,024	27 Feb	37¼ Apr
Preferred 100	--	98¾	98¾	15	97 May	100 July
Wood (Alex & J) pfd 100	--	115	115	20	110 May	118 Mar
Wool Combing 5	--	18	19	100	18 Aug	20 Mar
Wright-Hargreaves *	2.44	2.37	2.52	15,380	2.00 May	2.54 Aug
Yellorex Mines 1	44¾c	35c	45c	13,100	18c Jan	48c May
Yellowknife Bear Mines 1	--	98c	1.07	17,260	61c Jun	1.10 Aug
Ymir Yankee Girl *	--	3½c	2¾c	3,000	3c Aug	6c Feb
York Knitting class A *	--	6½	6½	125	6⅜ Feb	7⅛ Jun
Class B *	2⅜	2½	2⅝	575	1¾ Jun	3 Mar

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Asbestos Corp *	--	23	23	150	21 Jun	26 Jan
Brown Co common 1	--	2½	2⅞	1,350	2 May	4 Jan
Preferred 100	78	78	78½	40	70⅛ Jun	103 Feb
Bulolo Gold 5	--	12⅝	12⅝	112	12⅝ Aug	16½ Jun
Canada and Dominion Sugar *	20½	20⅛	20½	705	19 Feb	22¾ Jan
Canadian Fairbank's Morse com *	--	30¾	30¾	25	30 July	32⅞ Apr
Canadian Industries common *	21	21	21	5	19½ Jun	22 Jan
Canadian Marconi 1	--	1.90	1.90	100	1.15 July	2.00 Jan
Canadian Vickers common *	--	68	68	100	60 Jun	85 May
Canadian Western Lumber *	3¼	3⅛	3¼	1,550	3⅛ May	4 Apr
Canadian Westinghouse *	55	54	55	40	49 Jun	55 Aug
Consolidated Paper *	16¾	16⅜	17	1,254	13½ Jun	18½ Apr
Dalhousie Oil *	34c	34c	37c	15,100	26c Jun	45c Jan
Dominion Bridge *	36⅛	36⅛	37	385	31¾ Jan	37¼ Apr
Foothills Oil *	2.40	2.40	2.40	700	2.30 Aug	3.65 Jan
Hayes Steel *	25	23⅝	25½	251	21¾ Aug	31¾ Jan
International Paper common *	56	54	56⅞	3,105	43½ Jun	58¼ Aug
International Utilities --	16¼	16	16¼	775	13⅝ Jun	16½ Aug
Minnesota & Ontario Paper *	--	14	14½	645	12¼ Jun	22¼ Jan
Pend Oreille 1	4.85	4.75	4.85	3,200	3.35 May	6.70 Jan
Southmount Investment *	42c	42c	42c	25	40c Mar	45c Mar

For footnotes see page 44.

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OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 26

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	4.58	5.03
Affiliated Fund Inc	1¼	3.66	4.01
Amerex Holding Corp	10	30	31½
American Business Shares	1	3.61	3.96
Associated Standard Oilstocks Shares series A	2	8	8¾
Axe-Houghton Fund Inc	1	6.72	7.26
Axe-Houghton Fund B	5	13.76	14.96
Beneficial Corp	1	4⅞	5½
Blair Holdings Corp	1	1⅞	2¼
Bond Inv Tr of America	*	90.83	94.61
Boston Fund Inc	1	19.62	21.21
Bowling Green Fund Inc	10c	7.93	7.94
Broad Street Invest Corp	5	15.11	16.34
Bullock Fund Ltd	1	16.33	17.90
Century Shares Trust	1	32.79	35.25
Chemical Fund	1	13.30	14.39
Christiana Securities com	100	3,210	3,360
Preferred	100	133	138
Commonwealth Investment	1	5.42	5.89
Delaware Fund	1	12.99	14.20
Dividend Shares	25c	1.39	1.53
Eaton & Howard—			
Balanced Fund	1	25.08	26.32
Stock Fund	1	16.72	17.87
Equity Fund Inc	20c	3.64	3.83
Fidelity Fund Inc	5	23.74	75.66
Financial Industrial Fund Inc	1	1.71	1.87
First Boston Corp	10	26¾	28½
First Mutual Trust Fund	1	4.81	5.35
Franklin Custodian Funds Inc—			
Preferred stock series		5.39	5.91
Common stock series		4.61	5.05
Fundamental Investors Inc	2	13.29	14.56
Fundamental Trust shares A	2	5.76	6.63
General Capital Corp	1	46.43	49.92
General Investors Trust	1	4.63	4.97
Group Securities—			
Agricultural shares	1c	6.26	6.87
Automobile shares	1c	5.23	5.74
Aviation shares	1c	5.02	5.51
Building shares	1c	6.69	7.34
Chemical shares	1c	5.69	6.24
Electrical Equipment shares	1c	8.18	8.97
Food shares	1c	4.33	4.76
Fully Administered shares	1c	6.69	7.34
General bond shares	1c	7.03	7.71
Industrial Machinery shares	1c	6.42	7.04
Institutional bond shares	1c	8.90	9.34
Investing Company shares	1c	7.47	8.19
Low Priced shares	1c	5.04	5.53
Merchandising shares	1c	7.20	7.89
Mining shares	1c	4.88	5.36
Petroleum shares	1c	7.36	8.07
Railroad Bond shares	1c	2.29	2.53
RR Equipment shares	1c	3.24	3.57
Railroad stock shares	1c	3.73	4.10
Steel shares	1c	4.06	4.46
Tobacco shares	1c	4.38	4.81
Utility shares	1c	5.52	6.05
Howe Plan Fund Inc	1	4.19	4.53
Income Foundation Fund	10c	1.64	1.78
Incorporated Investors	5	19.93	21.55
Institutional Shares Ltd—			
Aviation Group shares	1c	7.36	8.07
Bank Group shares	1c	75c	83c
Insurance Group shares	1c	1.00	1.11
Stock and Bond Group	1c	11.28	12.36
Investment Co of America	1	23.97	26.05
Investment Trust of Boston	1	7.20	7.89
Investors Management Fund	1	13.03	13.30
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	27.16	28.38
B-2 (Medium Grade Bds)	1	22.61	24.67
B-3 (Low Priced Bonds)	1	15.41	16.82
B-4 (Speculative Bonds)	1	9.00	9.83
K-1 (Income pfd Stocks)	1	14.68	16.02
K-2 (Appreciation pfd Stks)	1	19.60	21.38
S-1 (Quality common Stks)	1	26.10	28.47
S-2 (Income com Stocks)	1	13.56	14.79
S-3 (Appreciation com Stks)	1	10.28	11.23
S-4 (Low Priced com Stks)	1	4.17	4.56
Knickerbocker Fund	1	4.32	4.73
Loomis Sayles Mutual Fund	*	94.12	96.04
Loomis Sayles Second Fund	10	45.88	46.82

Mutual Funds—	Par	Bid	Ask
Managed Funds—			
Automobile shares	1c	2.96	3.27
Business Equipment shares	1c	3.28	3.62
Electrical Equipment shares	1c	3.43	3.78
General Industries shares	1c	3.00	3.31
Home Furnishings shares	1c	3.28	3.62
Non-Ferrous Metals	1c	2.86	3.16
Paper shares	1c	3.35	3.70
Petroleum shares	1c	4.12	4.54
Steel shares	1c	3.43	3.78
Manhattan Bond Fund Inc	10c	6.94	7.61
Mass Investors Trust—			
Ctfs of beneficial interest	1	25.08	27.11
Mass Investors 2nd Fund Inc	1	11.41	12.34
Mutual Invest Fund Inc	1	13.53	14.79
Nation-Wide Securities—			
Balanced Fund	1	13.21	14.18
National Investors Corp	1	8.40	9.08
National Security Series—			
Bond series	1	6.57	7.18
Low Priced Bond Series	1	5.73	6.26
Preferred Stock Series	1	6.14	6.71
Income Series	1	4.00	4.37
Speculative Series	1	2.69	2.94
Stock Series	1	4.34	4.74
Industrial Stock Series	1	5.29	5.78
Selected Group Series	1	3.23	3.53
Low Priced Com Stock Series	1	3.16	3.45
New England Fund	1	14.08	15.10
New York Stocks Inc—			
Agriculture	1	9.07	9.94
Automobile	1	5.54	6.01
Aviation	1	6.24	6.84
Bank stock	1	10.13	11.10
Building supply	1	7.48	8.20
Chemical	1	9.86	10.81
Corporate bond series	1	10.68	11.33
Diversified Industry	1	3.62	3.97
Diversified Investment Fund	1	10.08	11.05
Diversified preferred stock	1	9.44	10.35
Electrical equipment	1	6.84	7.50
Insurance stock	1	11.25	12.33
Machinery	1	9.21	10.09
Merchandising	1	9.78	10.72
Metals	1	7.53	8.25
Oils	1	15.53	17.02
Pacific Coast Invest Fund	1	10.18	11.16
Public Utility	1	6.83	7.48
Railroad	1	4.41	4.83
Railroad equipment	1	5.72	6.27
Steel	1	7.07	7.75
Tobacco	1	10.55	11.56
Petroleum & Trading	5	15	--
Putnam (Geo) Fund	1	14.48	15.57
Republic Investors Fund	1	2.12	2.33
Russell Berg Fund Inc	1	26.14	28.11
Scudder, Stevens & Clark Fund Inc (new asset value)	*	48.56	48.56
Selected Amer Shares	2½	9.95	10.77
Shareholders Trust of Boston	1	19¼	20½
Sovereign Investors	1	5.55	6.08
Standard Invest Co Inc	10c	87c	96c
State Street Investment Corp	*	46.25	49.25
Television Fund Inc	1	8.72	9.50
Trusteed Industry Shares	25c	63c	71c
Union Bond Fund series A	1	20.90	--
Series B	1	17.48	18.60
Series C	1	5.77	--
Union Preferred Stock Fund	1	18.28	--
Union Common Stock Fund	1	6.63	--
United Income Fund Shares	1	8.94	9.72
Wall Street Investing Corp	1	9.52	9.71
Wellington Fund	1	17.14	18.71
Whitehall Fund Inc	1	15.74	16.92
Wisconsin Investment Co	1	3.46	3.75
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.70	7.75
Independence Trust Shares	1	2.18	2.47
North Amer Trust Shares—			
Series 1955	1	3.50	--
Series 1956	1	2.18	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	84	87
Aetna Insurance	10	55¾	57¾
Aetna Life	10	59¾	61¾
Agricultural	25	62	65
American Alliance	10	23	24½
American Automobile	4	45	--
American Casualty	5	13	14½
American Equitable Assur	5	21¼	22¾
American Fidelity & Casualty	5	14¼	15¾
American of Newark	2½	19½	20¾
American Re-Insurance	10	31	33
American Surety	25	59	61½
Automobile	10	44¾	46¾
Bankers & Shippers	25	90	95
Boston	10	64¾	67¼
Camden Fire	5	20¾	22¼
Connecticut General Life	10	98	102
Continental Casualty	10	57	59¾
Crum & Forster Inc	10	33½	35½
Employees Group Assoc	*	33½	35½
Employers Reinsurance	10	58½	61½
Federal	10	61½	65½
Fidelity & Deposit of Md	10	65	69
Fire Assn of Phila	10	64½	67½
Fireman's Fund of Frisco	10	83	86
Firemen's of Newark	5	17½	18¾
General Reinsurance Corp	10	27¼	29¼
Glens Falls	5	49	51
Globe & Republic	5	10⅜	11⅜
Globe & Rutgers Fire com	15	31½	33½
2nd preferred	15	87	91
Great American	5	33¾	35¼
Hanover Fire	10	33½	35½
Hartford Fire	10	133¼	137¼
Hartford Steamboiler	10	35¾	37¾
Home	5	30	31½
Insur Co of North America	10	109¾	113¾
Jersey Insurance of N Y	20	45½	49½
Maryland Casualty common	1	15½	16½
$2.10 Prior preferred	10	48	51
$1.05 Convertible preferred	5	23	24½
Massachusetts Bonding	5	28¼	30¼
Merchant Fire Assurance	5	28½	30½
Merchants & Mfrs	4	7½	8¼
National Casualty (Detroit)	10	28	30
National Fire	10	55	57
National Union Fire	5	34¾	36¾
New Amsterdam Casualty	2	34¼	36¼
New Hampshire Fire	10	43	45½
New York Fire	5	15⅜	16⅝
North River	2.50	25¾	27½
Northern	12.50	96½	101½
Pacific Fire	25	109	--
Pacific Indemnity Co	10	55½	58½
Peerless Casualty Co	5	14⅛	15⅝
Phoenix	10	85	88
Preferred Accident	5	3½	4¼
Providence-Washington	10	33¾	35¾
Reinsurance Corp (N Y)	2	5⅜	6⅜
Republic (Texas)	10	29½	--
St Paul Fire & Marine	12½	87	90
Seaboard Surety	10	49½	52½
Security (New Haven)	10	33¾	35¾
Springfield Fire & Marine	10	45	47
Standard Accident	10	34¼	36¼
Travelers	100	7.12	7.37
U S Fidelity & Guaranty Co	2	54½	56½
U S Fire	4	61¼	64¼
U S Guarantee	10	75	79
Westchester Fire	2	20¾	22¼

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—		Bid	Ask
1¾s Sept. 15, 1949		100	100.2
1⅝s Jan. 20, 1950		100.5	100.7
Other Issues			
Panama Canal 3s	1961	118½	119½

Federal Land Bank Bonds—	Bid	Ask
1½s Oct. 1, 1950-1949	100.1	100.5
1¼s May 1, 1952-1950	99.24	100
1½s Jan. 1, 1953-1951	100.8	100.16
2¼s Feb. 1, 1955-1953	100.22	103

U. S. Certificates of Indebtedness

Dollar Price

Maturity—	Int. Rate	Bid	Ask
Treasury Notes—			
‡April 1, 1950	1⅜%	100.1843	.1961
Certificates of Indebtedness—		Bid	Ask
‡1⅛s Oct. 1, 1949		100.0261	.0398
‡1⅛s Dec. 15, 1949		100.0949	.1456
‡1⅛s Jan. 1, 1950		100.0721	.0790

Maturity—	Bid	Ask
Certificates of indebt (cont)—		
‡1⅛s Feb. 1, 1950	100.0904	.1033
‡1⅛s Mar. 1, 1950	100.0970	.1121
‡1⅛s Apr. 1, 1950	100.1198	.1433
‡1⅛s June 1, 1950	100.1250	.1401
‡1¼s July 1, 1950	100.1310	.1477

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.60%	12- 1-48	8- 1-49	b1.25	1.10%	1.55%	4- 1-49	1- 3-50	b1.30	1.15%
1.45%	6- 1-49	9- 1-49	b1.25	1.10%	1.50%	7- 1-49	1- 3-50	b1.30	1.15%
1.60%	1- 3-49	10- 3-49	b1.25	1.10%	1.55%	5- 2-49	2- 1-50	b1.35	1.20%
1.55%	2- 1-49	11- 1-49	b1.30	1.10%	1.55%	6- 1-49	3- 1-50	b1.35	1.20%
1.50%	4- 1-49	11- 1-49	b1.30	1.10%	1.55%	7- 1-49	4- 3-50	b1.35	1.20%
1.55%	3- 1-49	12- 1-49	b1.30	1.10%	1.35%	8- 1-49	5- 1-50	b1.35	1.20%
1.50%	5- 2-49	12- 1-49	b1.30	1.10%	1.35%	9- 1-49	6- 1-50	b1.35	1.20%

United States Treasury Bills

	Bid	Ask		Bid	Ask
Sept. 1, 1949	b1.05	0.90%	Oct. 20, 1949	b1.05	0.95%
Sept. 8, 1949	b1.05	0.93%	Oct. 27, 1949	b1.05	0.97%
Sept. 15, 1949	b1.05	0.95%	Nov. 3, 1949	b1.05	0.99%
Sept. 22, 1949	b1.05	0.95%	Nov. 10, 1949	b1.05	0.99%
Sept. 29, 1949	b1.05	0.95%	Nov. 17, 1949	b1.05	1.00%
Oct. 6, 1949	b1.05	0.95%	Nov. 25, 1949	b1.05	1.01%
Oct. 13, 1949	b1.05	0.95%			

Banks & Trust Companies

	Par	Bid	Ask
New York			
Bank of the Manhattan Co	10	23¾	25¼
Bank of New York & Fifth Avenue	100	318	333
Bankers Trust	10	40¼	42¼
Brooklyn Trust	100	119	124
Central Hanover Bank & Trust	20	92¼	95¼
Chase National Bank	15	34½	36½
Chemical Bank & Trust	10	41½	43½
Commercial National Bank & Trust Co	20	47	49
Continental Bank & Trust— Stamped		9⅝	10⅜
Corn Exchange Bank & Trust	20	53¾	55¾
County Trust Co (White Plains, N Y)	16	32½	34½
Empire Trust	50	91	94
Federation Bank & Trust	10	16	17½
Fiduciary Trust	10	30½	32
First National Bank	100	1,275	1,335
Guaranty Trust	100	276	285
Industrial Bank of Commerce	10	27	30
Irving Trust	10	16¼	17¼
Kings County Trust	100	1,350	--
Lawyers Trust	25	42	44
Manufacturers Trust Co	20	50½	52½
Morgan (J P) & Co Inc	100	226	232
National City Bank	12½	40⅝	42⅝
New York Trust	25	84½	87½
Public Nat'l Bank & Trust	17½	39½	41½
Sterling National	25	84	89
Title Guarantee & Trust	12	7¼	8
United States Trust	100	630	660

	Par	Bid	Ask
Chicago			
City Natl Bank & Trust	100	185	195
Continental Illinois National Bank & Trust	33⅓	79	81½
First National Bank	100	187	196
Harris Trust & Savings	100	295	315
Northern Trust Co	100	500	520
Cleveland			
Central National Bank	20	25½	27½
National City Bank	16	31½	33½
Detroit			
National Bank of Detroit	10	33½	35
Pittsburgh			
Farmers Deposit Natl Bank	100	290	--
Mellon Natl Bank & Trust	100	275	295
Peoples First National Bank & Trust	20	31½	33½
Portland			
First National Bank	12½	63	66
United States Natl Bank	20	50	53
San Francisco			
Bank of Amer N T & S A	12½	42½	44½

Recent Security Issues

Bonds—		Bid	Ask
Bell Telephone of Pa 3s	1974	104¼	104¾
Duke Power 2⅞s	1979	104¼	104½
Kansas Pow & Lt 2⅞s	1979	103½	104
Kentucky & W Va Pow 3s	1979	102½	103¼
Michigan Cons Gas 3⅞s	1967	k--	--
Narragansett Elec 3s	1978	105¼	106
New England Power 3s	1978	104½	105½
North States Pow (Wisc) 3s	1979	104	105
Ohio Power 3s	1978	104¾	105½
Public Serv of Indiana 3s	1979	103	104
Tenn Gas Transmission 3s	1963	101	101½

Stocks—	Par	Bid	Ask
Cen Ariz Lt & Pwr $2.50 pfd	50	50¾	51½
Central Hudson Gas & Elec— 4.75% preferred	100	103½	104½
Conn Lt & Pow $2.20 pfd	*	54½	55½
Iowa Southern Util 5½% pfd	30	31¼	32
N Y State Elec & Gas— 4½% pfd (series 1949)	100	106	107½
Okla Gas & El 5¼% pfd	100	108	--
Penn Pow & Lgt 4½% pfd	100	103¾	104½
Potomac Edison 4.70% pfd	100	105	107
Pub Ser (Colorado) 4.40%	100	112	113
Pub Serv of Okla 4.65% pfd	100	105	106½
Rochester Gas & Elec— $4.75 preferred series G	100	106½	108½
San Diego Gas & Elec— 4½% preferred	20	21⅛	21½
Staten Island Edison— 4.90% preferred	100	106	107

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 27, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 3.3% below those of the corresponding week last year. Our preliminary total stands at $11,996,604,489 against $12,410,601,768 for the same week in 1948. At this center there is a loss for the week ended Friday of 3.2%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Aug. 27	1949	1948	%
New York	$5,666,786,006	$5,855,185,960	— 3.2
Chicago	611,625,705	566,717,656	+ 7.9
Philadelphia	796,000,000	875,000,000	— 9.0
Boston	407,400,351	407,060,932	+ 0.1
Kansas City	229,998,164	313,319,000	—26.6
St. Louis	234,900,000	245,558,000	— 4.3
San Francisco	*250,000,000	263,512,570	— 5.1
Pittsburgh	247,746,283	295,457,027	—16.1
Cleveland	256,343,790	316,499,288	—19.0
Baltimore	181,368,352	193,632,428	— 6.3
Ten cities, five days	$8,882,168,651	$9,331,942,861	— 4.8
Other cities, five days	2,515,363,505	2,378,476,500	+ 5.8
Total all cities, five days	$11,397,532,156	11,710,419,361	— 2.7
All cities, one day	599,072,333	700,182,407	—14.4
Total all cities for week	$11,397,532,156	$11,710,419,361	— 2.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Aug. 20. For that week there was a decrease of 2.9%, the aggregate of clearings for the whole country having amounted to $13,401,229,874 against $13,799,377,031 in the same week in 1948. Outside of this city there was a loss of 8.4%, the bank clearings at this center having recorded a gain of 3.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 3.0%, but in the Boston Reserve District the totals show a loss of 3.0% and in the Philadelphia Reserve District of 16.1%. In the Cleveland Reserve District the totals are smaller by 15.8%, in the Richmond Reserve District by 1.9% and in the Atlanta Reserve District by 2.1%. The Chicago Reserve District records a falling off of 3.9%; the St. Louis Reserve District of 10.3% and the Minneapolis Reserve District of 7.6%. In the Kansas City Reserve District the totals register a decrease of 13.7%; in the Dallas Reserve District of 6.6% and in the San Francisco Reserve District of 9.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 20		1949	1948	Inc. or	1947	1946
Federal Reserve Districts		$	$	Dec. %	$	$
1st Boston	12 cities	518,816,371	534,776,930	— 3.0	474,679,908	457,000,331
2nd New York	12 "	6,819,082,719	6,618,565,064	+ 3.0	6,401,484,973	6,546,162,192
3rd Philadelphia	11 "	927,090,593	1,104,930,992	—16.1	843,149,287	775,587,711
4th Cleveland	7 "	758,572,865	900,113,573	—15.8	750,266,591	666,284,627
5th Richmond	6 "	446,317,853	455,152,984	— 1.9	386,120,082	348,083,888
6th Atlanta	10 "	638,617,723	652,249,521	— 2.1	551,307,472	512,484,961
7th Chicago	16 "	893,940,166	930,348,515	— 3.9	832,516,849	735,403,513
8th St. Louis	4 "	455,465,054	507,692,361	—10.3	420,760,387	368,183,111
9th Minneapolis	7 "	393,478,233	425,938,301	— 7.6	363,965,093	322,677,118
10th Kansas City	10 "	449,014,701	520,316,606	—13.7	462,413,723	372,212,269
11th Dallas	6 "	299,194,803	320,463,360	— 6.6	220,445,846	185,659,816
12th San Francisco	10 "	751,638,793	828,828,824	— 9.3	705,229,610	616,230,227
Total	111 cities	13,401,229,874	13,799,377,031	— 2.9	12,412,339,821	11,905,969,764
Outside New York City		6,821,699,833	7,443,338,872	— 8.4	6,226,314,767	5,553,450,780

We now add our detailed statement showing the figures for each city for the week ended Aug. 20 for four years:

Week Ended Aug. 20	1949	1948	Inc. or	1947	1946
Clearings at—	$	$	Dec. %	$	$
First Federal Reserve District—Boston—					
Maine—Bangor	1,473,703	1,836,492	—19.8	1,586,239	1,402,082
Portland	4,283,962	4,114,203	+ 4.1	4,005,534	3,658,405
Massachusetts—Boston	438,917,319	452,607,868	— 3.0	402,461,444	390,648,248
Fall River	1,664,588	2,033,589	—18.1	1,609,865	1,518,584
Lowell	977,502	780,823	+25.2	711,073	654,056
New Bedford	2,474,708	2,085,363	+18.7	1,602,780	1,692,735
Springfield	7,412,487	7,592,309	— 2.4	5,948,118	5,098,424
Worcester	4,671,705	5,732,835	—18.5	3,994,794	3,650,365
Connecticut—Hartford	23,902,395	22,347,015	+ 7.0	21,823,108	18,471,492
New Haven	9,923,181	10,766,039	— 7.8	7,809,216	7,630,756
Rhode Island—Providence	21,458,600	23,592,800	— 9.0	21,842,200	21,521,200
New Hampshire—Manchester	1,656,221	1,287,594	+28.6	1,285,537	1,053,984
Total (12 cities)	518,816,371	534,776,930	— 3.0	474,679,908	457,000,331
Second Federal Reserve District—New York—					
New York—Albany	22,639,096	15,442,620	+46.6	9,691,562	10,796,085
Binghamton	3,176,990	2,982,635	+ 6.5	2,021,291	1,832,785
Buffalo	79,622,878	92,133,668	—13.6	79,642,023	72,628,603
Elmira	1,904,004	1,558,819	+22.1	1,372,490	1,362,594
Jamestown	1,849,559	1,986,557	— 6.9	2,213,620	1,320,979
New York	6,579,530,041	6,356,038,159	+ 3.5	6,186,025,054	6,352,518,984
Rochester	20,521,567	21,255,227	— 3.5	15,783,748	15,337,518
Syracuse	12,026,629	12,383,286	— 2.9	10,285,169	8,341,005
Connecticut—Stamford	11,751,827	13,933,820	—15.7	10,530,118	9,284,102
New Jersey—Montclair	639,234	639,090	+ 0.1	528,979	599,711
Newark	41,093,233	42,382,626	— 3.0	37,442,726	33,264,123
Northern New Jersey	44,327,661	57,828,557	—23.3	45,948,193	38,875,703
Total (12 cities)	6,819,082,719	6,618,565,064	+ 3.0	6,401,484,973	6,546,162,192
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,269,411	1,197,065	+ 6.0	1,433,385	961,478
Bethlehem	1,009,321	1,198,501	—15.8	1,048,911	1,216,024
Chester	1,122,963	1,099,178	+ 2.2	973,879	755,262
Lancaster	3,147,418	3,540,204	—11.1	3,057,806	2,408,432
Philadelphia	890,000,000	1,062,000,000	—16.2	810,000,000	748,000,000
Reading	3,172,202	3,149,353	+ 0.7	2,748,920	2,045,530
Scranton	4,966,869	4,987,986	— 0.4	3,749,130	3,389,630
Wilkes-Barre	2,948,914	2,515,209	+17.2	2,008,822	1,971,553
York	3,931,037	4,573,388	—14.0	3,975,642	3,099,089
Delaware—Wilmington	7,137,771	8,464,885	—15.7	6,319,935	5,630,581
New Jersey—Trenton	8,384,687	12,205,223	—31.3	7,832,857	6,110,132
Total (11 cities)	927,090,593	1,104,930,992	—16.1	843,149,287	775,587,711
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,812,299	7,589,746	—23.4	10 318,951	5,335,334
Cincinnati	159,845,044	192,738,036	—17.1	159,282,949	133,896,042
Cleveland	286,977,516	340,982,551	—15.8	287,504,690	246,345,799
Columbus	30,067,700	37,419,300	—19.6	23,583,400	20,056,300
Mansfield	4,410,573	5,283,969	—16.5	4,349,403	3,693,089
Youngstown	7,242,571	6,864,193	+ 5.5	6,038,750	5,481,180
Pennsylvania—Pittsburgh	264,217,162	309,235,778	—14.6	259,188,448	251,476,883
Total (7 cities)	758,572,865	900,113,573	—15.8	750,266,591	666,284,627
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,385,748	3,009,531	—20.7	2,333,453	1,966,018
Virginia—Norfolk	11,584,000	10,982,000	+ 5.5	9,600,000	7,206,609
Richmond	138,996,362	143,563,255	— 3.2	112,297,644	113,902,173
South Carolina—Charleston	2,988,501	3,358,281	—11.0	2,646,132	2,900,761
Maryland—Baltimore	215,182,477	224,177,528	— 4.0	196,101,486	167,035,979
District of Columbia—Washington	75,180,765	70,062,389	+ 7.3	63,141,367	55,072,348
Total (6 cities)	446,317,853	455,152,984	— 1.9	386,120,082	348,083,888
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	17,415,451	17,172,693	+ 1.4	16,021,326	13,145,892
Nashville	84,397,961	71,283,019	+18.4	62,499,025	51,410,441
Georgia—Atlanta	238,200,000	242,200,000	— 1.7	210,700,000	191,700,000
Augusta	4,071,824	4,131,997	— 1.5	3,382,379	3,275,377
Macon	3,523,047	3,455,700	+ 1.9	2,818,996	2,136,172
Florida—Jacksonville	79,142,168	81,833,444	— 3.3	67,214,606	67,958,793
Alabama—Birmingham	90,447,331	95,021,211	— 4.8	75,355,771	70,721,021
Mobile	5,745,320	7,042,089	—18.4	5,500,948	5,158,674
Mississippi—Vicksburg	377,226	406,519	— 7.8	287,486	314,826
Louisiana—New Orleans	115,297,395	129,702,849	—11.1	107,526,935	106,663,765
Total (10 cities)	638,617,723	652,249,521	— 2.1	551,307,472	512,484,961
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,324,110	1,551,295	—14.6	1,253,461	1,046,800
Grand Rapids	9,188,744	10,752,118	—14.5	8,744,536	7,184,885
Lansing	4,853,516	5,747,933	—15.6	6,227,284	3,938,855
Indiana—Fort Wayne	5,505,655	6,078,141	— 9.4	4,508,100	4,083,803
Indianapolis	51,757,000	51,704,000	+ 0.1	42,160,000	36,522,000
South Bend	6,083,690	6,380,377	— 4.7	4,763,066	3,956,775
Terre Haute	†2,024,425	‡	----	‡	‡
Wisconsin—Milwaukee	63,866,984	62,785,002	+ 1.7	51,860,589	44,116,986
Iowa—Cedar Rapids	3,248,770	3,505,279	— 7.3	3,275,578	2,972,150
Des Moines	26,645,254	25,652,060	+ 3.9	25,157,427	19,051,683
Sioux City	12,726,420	12,942,019	— 1.7	12,401,971	8,068,266
Illinois—Bloomington	962,053	1,131,613	—15.0	924,948	820,742
Chicago	686,870,803	720,122,501	— 4.6	651,497,777	588,888,456
Decatur	2,694,220	2,670,680	+ 0.9	2,684,394	1,740,592
Peoria	10,904,418	11,047,944	— 1.3	9,829,226	7,186,893
Rockford	4,442,038	4,804,353	— 7.5	4,106,111	3,421,376
Springfield	2,866,491	3,473,200	—17.5	3,122,381	2,403,251
Total (16 cities)	893,940,166	930,348,515	— 3.9	832,516,849	735,403,513
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	254,900,000	296,300,000	—14.0	254,400,000	224,300,000
Kentucky—Louisville	117,922,406	128,146,324	— 8.0	96,038,518	84,084,046
Tennessee—Memphis	80,900,442	81,446,796	— 0.7	68,515,356	58,591,667
Illinois—Quincy	1,742,206	1,799,241	— 3.2	1,806,513	1,207,398
Total (4 cities)	455,465,054	507,692,361	—10.3	420,760,387	368,183,111
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,774,103	7,715,423	—12.2	5,812,103	5,217,525
Minneapolis	272,911,420	299,014,792	— 8.7	259,535,478	234,708,754
St. Paul	89,309,239	93,389,272	— 4.4	77,959,781	66,085,266
North Dakota—Fargo	6,383,734	8,661,481	—26.3	6,244,297	4,690,467
South Dakota—Aberdeen	3,666,721	3,991,127	— 8.1	3,383,367	2,884,404
Montana—Billings	4,591,796	4,377,751	+ 4.9	2,901,955	2,329,585
Helena	9,841,220	8,788,455	+12.0	8,128,112	6,761,117
Total (7 cities)	393,478,233	425,938,301	— 7.6	363,965,093	322,677,118
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	525,850	425,651	+23.5	422,849	255,408
Hastings	424,797	650,615	—34.7	503,224	473,311
Lincoln	6,516,796	6,732,971	— 3.2	5,991,499	4,931,129
Omaha	115,167,248	124,024,530	— 7.1	114,545,568	89,267,841
Kansas—Topeka	7,211,160	6,933,786	+ 4.0	5,309,533	5,431,918
Wichita	9,862,188	12,011,933	—17.9	11,174,308	6,753,453
Missouri—Kansas City	294,253,810	353,847,561	—16.8	311,170,091	254,948,277
St. Joseph	11,041,734	11,471,527	— 3.7	9,949,868	7,223,518
Colorado—Colorado Springs	2,349,887	2,286,771	+ 2.8	1,894,253	1,500,491
Pueblo	1,661,231	1,931,261	—14.0	1,452,530	1,426,923
Total (10 cities)	449,014,701	520,316,606	—13.7	462,413,723	372,212,269
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,309,693	6,691,979	— 5.7	4,900,855	4,690,774
Dallas	251,242,156	267,115,831	— 5.9	181,520,000	152,159,000
Fort Worth	23,125,187	25,881,202	—10.6	19,177,711	16,284,106
Galveston	5,097,000	6,468,000	—21.2	4,177,000	3,936,000
Wichita Falls	3,680,486	4,393,307	—16.2	3,166,170	1,785,099
Louisiana—Shreveport	9,740,281	9,913,041	— 1.7	7,504,110	6,804,837
Total (6 cities)	299,194,803	320,463,360	— 6.6	220,445,846	185,659,816
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	121,284,739	128,554,066	— 5.7	107,545,571	91,667,983
Yakima	3,737,051	3,797,564	— 1.6	4,524,051	3,365,103
Oregon—Portland	153,671,499	182,951,408	—16.0	111,941,558	93,639,510
Utah—Salt Lake City	54,338,310	60,516,203	—10.2	47,928,416	35,384,355
California—Long Beach	13,870,293	10,770,987	+28.8	9,156,789	8,184,287
Pasadena	9,469,519	7,054,884	+34.2	6,965,443	6,486,479
San Francisco	371,944,542	409,155,665	— 9.1	393,222,924	356,421,566
San Jose	11,405,497	11,194,461	+ 1.9	11,957,940	9,983,383
Santa Barbara	3,906,214	4,909,921	—20.4	3,598,712	3,351,725
Stockton	8,011,129	9,923,665	—19.3	8,388,206	7,745,836
Total (10 cities)	751,638,793	828,828,824	— 9.3	705,229,610	616,230,227
Grand Total (111 cities)	13,401,229,874	13,799,377,031	— 2.9	12,412,339,821	11,905,969,764
Outside New York	6,821,699,833	7,443,338,872	— 8.4	6,226,314,767	5,553,450,780

*Estimated. †Not included in totals. ‡Not available.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

AUG. 19, 1949 TO AUG. 25, 1949, INCLUSIVE

Country and Monetary Unit	Value in United States Money Noon Buying Rate for Cable Transfers in New York					
	Aug. 19	Aug. 20	Aug. 22	Aug. 23	Aug. 24	Aug. 25
	$	$	$	$	$	$
Argentina, peso—						
For "regular" products	.297733*		.297733*	.297733*	.297733*	.297733*
For "non regular" products	.251247*		251247*	.251247*	.251247*	.251247*
For certain industrial products	.20000*		.200000*	.200000*	.200000*	.200000*
Australia, pound	3.209160	Closed	3.209576	3.210316	3.209660	3.209660
Belgium, franc	.022750		.022750	.022750	.022750	.022750
Foreign "bank notes" account	.021843		.021875	.021890	.021900	.021950
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.951250		.953281	.953281	.953750	.956250
Ceylon, rupee	.301166		.301166	.301166	.301166	.301166
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208535		.208535	.208535	.208535	.208535
France (Metropolitan), franc—						
Official	.004671*		.004671*	.004671*	.004671*	.004671*
Free	.003026*		.003026*	.003024*	.003024*	.003026*
India, Dominion of, rupee	.301678		.301678	.301678	.301678	.301678
Mexico, peso	.115705		.115706	.115706	.115706	.115706
Netherlands, guilder	.376025		.376077	.376077	.376055	.376044
New Zealand, pound	3.987620	Closed	3.988136	3.989066	3.988240	3.988240
Norway, krone	.201580		.201580	.201580	.201580	.201580
Philippine Islands, peso	.497400		.497400	.497400	.497400	.497400
Portugal, escudo	.040165		.040175	.040171	.040012	.039993
Straits Settlement, dollar	.467250		.467250	.467250	.467250	.467250
Sweden, krona	.278228		.278228	.278228	.278228	.278228
Switzerland, franc	.233629		.233629	.233629	.233629	.233629
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
United Kingdom, pound sterling	4.027500		4.028046	4.029062	4.028125	4.028125
Uruguay, peso	.658300*†		.658300*†	.658300*†	.658300*†	.658300*†
Uruguay, peso	.588223*†		.588223*†	.588.233*†	.588222*†	.588223*†
Uruguay, peso	.561799*†		.561799*†	.561799*†	.561799*†	.561799*†
Uruguay, peso	.531909*†		.531909*†	.531909*†	.531909*†	.531909*†

*Nominal rate. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	Aug. 24, 1949	Increase (+) or decrease (—) since Aug. 17, 1949	Aug. 25, 1948
Assets—	$	$	$
Gold certificates	22,790,429	— 2	+ 952,757
Redemption fund for F. R. notes	566,591	— 3,289	— 45,330
Total gold ctf. reserves	23,357,020	— 3,291	+ 907,427
Other cash	297,983	+ 1,241	+ 27,225
Discounts and advances	115,332	— 124,675	— 208,606
Industrial loans	527	+ 9	— 268
U. S. Govt. securities:			
Bills	3,675,618	— 167,677	—3,375,439
Certificates	6,047,900	— 209,000	+1,034,561
Notes	304,600	— 46,000	—1,503,700
Bonds	7,775,200	----	+ 187,831
Total U. S. Govt. securities	17,803,318	— 422,677	—3,656,747
Total loans and securities	17,919,177	— 547,343	—3,865,621
Due from foreign banks	48	— 1	— 1
F. R. Notes of other banks	117,241	— 6,486	— 13,183
Uncollected items	2,196,326	— 480,464	— 238,074
Bank premises	32,692	— 4	+ 227
Other assets	127,764	+ 3,395	— 36,591
Total assets	44,048,251	—1,032,953	—3,218,591
Liabilities—			
Federal Reserve notes	23,220,464	— 56,455	— 643,754
Deposits:			
Member bank—reserve acct.	16,509,313	— 586,265	—1,158,582
U. S. Treasurer — gen. acct.	485,240	+ 41,458	—1,416,598
Foreign	463,862	— 28,691	— 93,315
Other	484,116	+ 7,217	+ 12,003
Total deposits	17,942,631	— 566,281	—2,469,862
Deferred availability items	2,034,230	— 415,188	— 191,561
Other liab., incl. accrued divs.	9,151	+ 554	— 4,643
Total liabilities	43,206,476	—1,037,370	—3,309,820
Capital Accounts—			
Capital paid in	206,933	+ 27	+ 7,692
Surplus (Section 7)	466,711	----	+ 18,522
Surplus (Section 13b)	27,543	----	----
Other capital accounts	140,588	+ 4,390	+ 65,015
Total liabilities & cap. accts.	44,048,251	—1,032,953	—3,218,591
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	56.7%	+ 0.8%	+ 6.0%
Contingent liability on acceptances purchased for foreign correspondents	3,293	+ 14	+ 1,764
Commitments to make industrial loans	2,066	— 1	— 4,209

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 17: Increases of $341,000,000 in holdings of United States Government securities, $281,000,000 in United States Government deposits, $216,000,000 in demand deposits credited to domestic banks, and $170,000,000 in borrowings, and a decrease of $218,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in five; the net increase at all reporting member banks was $33,000,000, and the principal change was an increase of $24,000,000 in New York City.

Holdings of Treasury bills increased $122,000,000 in the San Francisco District, $49,000,000 in the Chicago District, and $35,000,000 in the Kansas City District, and decreased $66,000,000 in New York City; the net increase at all reporting member banks was $209,000,000. Holdings of Treasury certificates of indebtedness decreased $58,000,000 in New York City and increased by smaller amounts in all other districts; the net increase at all reporting member banks was $94,000,000. Holdings of United States Government bonds increased $51,000,000. Holdings of "other securities" increased $62,000,000.

Demand deposits adjusted decreased $138,000,000 in New York City and by smaller amounts in all other districts except the Kansas City District, where they increased $36,000,000. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased in all but one district.

Borrowings increased $175,000,000 in New York City and decreased $16,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 17, 1949	Inc. (+) or Dec. (—) Since Aug. 10, 1949	Aug. 18, 1948
Assets—	(in millions of dollars)		
Loans and Investments—Total	64,693	+ 486	+ 1,294
Loans—net	23,261	+ 83	— 829
Loans—gross	23,566	+ 83	— 766
Commercial, industrial, and agricultural loans	12,939	+ 33	— 1,933
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	816	+ 8	+ 599
Other securities	599	— 10	+ 135
Other loans for purchasing or carrying:			
U. S. Government obligations	216	— 7	— 34
Other securities	441	— 17	— 59
Real estate loans	4,166	+ 5	+ 272
Loans to banks	348	+ 76	+ 2
Other loans	4,041	— 5	+ 252
U. S. Government securities—Total	36,485	+ 341	+ 1,581
Treasury bills	2,772	+ 209	+ 454
Treasury certificates of indebtedness	6,136	+ 94	+ 1,918
Treasury notes	1,074	— 13	— 1,480
U. S. bonds	26,503	+ 51	+ 689
Other securities	4,947	+ 62	+ 542
Reserve with Federal Reserve Banks	12,759	— 109	— 226
Cash in vault	728	— 34	— 43
Balances with domestic banks	2,215	+ 74	— 55
Liabilities—			
Demand deposits adjusted	46,050	— 218	— 696
Time deposits, except Government	15,276	— 14	+ 399
U. S. Government deposits	2,361	+ 281	+ 845
Interbank demand deposits:			
Domestic banks	8,907	+ 216	— 7
Foreign banks	1,354	— 4	— 35
Borrowings	398	+ 170	+ 149
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,440		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Heller (Walter E.) Co., 5½% preferred stock	Sep 26	398
Lehigh & New England RR.—		
1st mortgage 3% bonds, series B, due 1975	Sep 16	692

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Allentown-Bethlehem Gas Co.—		
1st mortgage 3% bonds, due 1965	Sep 1	685
Atlanta Gas Light Co., 1st mtge. 3s, due 1963	Sep 1	394
Baker University & Kansas Educational Association of Methodist Episcopal Church 1st mtge. bonds	Sep 1	*
Bethlehem Foundry & Machine Co.—		
1st mortgage 5s, due 1954	Oct 1	394
Bingham-Herbrand Corp., 5% conv. pfd stock	Aug 31	*
Burry Biscuit Corp., $1.25 conv. preferred stock	Aug 12	686
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4s, series A, due 1965	Sep 1	194
Celotex Corp. 3¼% debentures, due 1960	Sep 19	*
Central Soya Co., Inc., 3% debentures	Sep 1	491
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4¼% bonds, ser. D, due 1962	Sep 1	‡2416
Cleveland Union Terminals Co.—		
1st mortgage 5½% bonds, series A	Oct 1	103
Cochran Foil Co., Inc., 5% preferred stock	Aug 31	393
Columbus & Southern Ohio Electric Co.—		
1st mortgage 3¼s, due 1970	Sep 1	492
Court Arcade Bldg. Co., 1st mtge. 3s, due 1960	Sep 6	*
Devoe & Raynolds Co., Inc.—		
20-year 2⅞% debentures, due 1965	Sep 1	393
Elgin, Joliet & Eastern Ry.—		
1st mortgage 3¼s, series A, due 1970	Sep 1	204
Empire District Electric Co.—		
1st mortgage 3½% bonds, due 1969	Sep 1	493
Hartford Electric Light Co.—		
30-year 3¼% debentures due 1971	Sep 1	691
Mayer (Oscar) & Co., Inc., 15-yr. 3¼% debs., due 1958	Oct 1	*
New Haven Water Co., general & refunding mortgage		
3⅛s, ser. C, due 1976	Sep 1	*
Pillsbury Mills, Inc., $4 preferred stock	Oct 15	597
Safeway Stores, Inc., 5% preferred stock	Oct 1	498
Saint Paul Union Depot Co.—		
1st & ref. mortgage series B 3⅛% bonds, due 1971	Oct 1	402
29th Street Towers Corp.—		
4% 2nd (now 1st) mtge. bonds, due 1952	Oct 1	536
United Securities Ltd.—		
3% collat. trust bonds, series B, due 1952	Sep 1	536
Ward Baking Co., 5½% debentures, due 1970	Oct 3	*

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Aetna-Standard Engineering Co., 5% pfd. stock	Sep 30	393
American Bemberg Corp. preferred stock, cl. A & B	Oct 14	685
Broadway-Cooper Corp.—		
1st mortgage 4% series A bonds, due 1952	Sep 1	2
1st mortgage income series B bonds, due 1957	Sep 1	2
Butler Water Co., 7% first preferred stock	Sep 15	686
Canadian National Ry. Co., 5% guar bonds, due 1969	Oct 1	491
County Gas Co., Atlantic Highlands, N. J.—		
1st mortgage bonds, series A, due 1952		104
Frontier Refining Co., 5% preferred stock	Sep 1	103
General Fireproofing Co., 7% preferred stock	Jan 1	397
Geneva Telephone Co., 1st mtge. 3¾s, due 1956	Sep 1	*
Lexington Water Co., 7% preferred stock	Sep 1	*
Marcy (Largo Realty Corp.), 1st mtge leasehold 6s, due 1950	Aug 1	*
Mickelberry's Food Products Co., $2.40 pfd. stock	Oct 1	400
Russell (F. C.) Co., preferred stock	Oct 1	*
Soullin Steel Co., mortgage bonds, due 1951	Oct 1	112
Telluride Power Co., 7% preferred stock, series A	Sep 1	*
United Power & Transportation Co.—		
United Rys. 4% collateral trust certificates	Jan 1	696

*Announcement in this issue. ‡In Volume 169.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	40c	10- 1	9- 7
Extra	5c	10- 1	9- 7
Acme Electric Corp.	3c	9-15	9- 6
Advance Aluminum Castings Corp.	12½c	9-15	9- 1
Aetna Ball & Roller Bearing, com (reduced)	10c	9-15	9- 2
5% convertible preferred (quar.)	25c	9-15	9- 2
Agricultural Ins. Co. (Watertown, N. Y.)—			
Quarterly	75c	10- 1	9-15
Alabama Gas Corp., common	30c	9-15	9- 6
$3.50 prior preferred (quar.)	87½c	9- 1	8-22
Alabama Power Co., 4.20% pfd. (quar.)	$1.05	10- 1	9-16
Allianceware, Inc., common	25c	10- 1	9-16
$2.50 conv. preferred (quar.)	62½c	10- 1	9-16
Allied Mills, Inc.	50c	9-20	9- 6
American Agricultural Chemical Co. (Del.)—			
Quarterly	75c	9-29	9-15
Extra	$1.50	9-29	9-15
American General Insurance Co. (Houston)			
Quarterly	25c	9-12	9- 2
American-Hawaiian Steamship Co.	75c	9-14	9- 2
American Home Products Corp. (monthly)	10c	10- 1	9-14*
American Ice Co., 6% non-cum. preferred	$1.50	9-30	9- 9
American Locker Co., class A (quar.)	10c	9- 8	8-31
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	10-15	9-30
American Paper Goods Co.—			
7% preferred (accum.)	$1.75	9-15	9- 1
American Power & Light, $6 pfd. (accum.)	$1.50	10- 1	9- 6
$5 preferred (accum.)	$1.25	10- 1	9- 6
American Stamping Co.	50c	9-30	9-16
Anaconda Copper Mining Co. (reduced)	50c	9-29	9- 6
Anchor Post Products Corp. (quar.)	12½c	9-22	9- 2
Apex Smelting Co. (quar.)	37½c	9-15	9- 1
Applied Arts Corp.	10c	9-30	9-10
Arcady Farms Milling (quar.)	30c	8-31	8-20
Arkansas-Missouri Power Co. (quar.)	25c	9-15	8-31
Arkansas Natural Gas, 6% preferred (quar.)	15c	9-30	9-15
Arnold Constable Corp. (quar.)	12½c	9-26	9-10
Arnold Hoffman & Co., Inc.	25c	8-25	8-18
Atlantic City Electric Co. (quar.)	30c	10-15	9-23
Atlas Brewing Co.	25c	9-10	8-29
Auto Fabrics Products Co., Ltd.—			
Class A (quar.)	‡15c	10- 1	9-15
Class B (quar.)	‡10c	10- 1	9-15
Automatic Fire Alarm Co. of Delaware	30c	9-22	9- 1
Automatic Fire Alarm (N. Y.)—			
Initial quarterly	15c	9-15	9- 1
Automatic Steel Products Corp.	10c	9-30	9-15
Ayshire Collieries Corp. (quar.)	25c	10-10	9-23
Barber Ellis of Canada, Ltd. (quar.)	‡25c	9-15	8-31
Extra	‡25c	9-15	8-31
Basic Refractories, Inc. (quar.)	12½c	9-15	9- 1
Bates Manufacturing Co., common (quar.)	50c	9-28	9- 9*
4½% preferred (quar.)	$1.12½	10- 1	9- 9*
Bath Iron Works Corp.	50c	10- 3	9-21
Bausch & Lomb Optical Co.—			
4% preferred (quar.)	$1	10- 1	9-15
Beau Brummell Ties, Inc. (quar.)	12½c	9-13	9- 1
Bell Telephone Co. of Canada (quar.)	‡50c	10-15	9-15
Bohack (H. C.) Co., common (resumed)	75c	9-15	9- 7
5½% prior preferred (quar.)	$1.37½	10- 1	9-15
Bond Stores, Inc. (quar.)	50c	9-14	9- 7
Boston & Albany RR.	$2	9-30	8-31
Botany Mills, 5% preferred (quar.)	31¼c	10- 1	9-15
6% prior preferred (quar.)	37½c	10- 1	9-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Boyertown Burial Casket Co (quar.)	25c	9- 1	8-20
Brach (E. J.) & Sons (quar.)	75c	10- 1	9-10
Bridgeport Brass Co.—			
5½% convertible preferred (quar.)	$1.37½	9-30	9-16
British-American Tobacco Co., Ltd.—			
5% preferred registered shares (s-a)	a2½%	10- 7	8-30
Amer. deposit receipts reg. (interim)	19⅓c	10- 7	8-30
Ordinary registered (interim)	1s	10- 7	8-30
5% preferred bearer shares (s-a)	a2½%	10- 7	8-30
Amer. deposit receipts bearer (interim)	19⅓c	10- 7	8-30
Ordinary bearer (interim)	1s	10- 7	8-30
Broadway Department Stores, Inc.—			
6% conv. preferred (quar.)	37½c	9- 1	8-24
Broadway Market Corp. (Detroit) (quar.)	15c	9-10	9-10
Brooklyn Borough Gas Co.—			
4.40% preferred (quar.)	$1.10	9- 1	8-23
Bucyrus-Erie Co., common	d40c	10- 1	9-13
7% preferred (quar.)	d$1.75	10- 1	9-13
Buffalo Bolt Co. (quar.)	37½c	9-10	8-31
Bullard Company	25c	9-30	9- 6
C. I. T. Financial Corp. (quar.)	75c	10- 1	9-10*
Cable & Wireless (Holding), Ltd.—			
5½% preference (s-a)	a2¾%	10- 7	9- 1
Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	10-15	9- 9
California-Pacific Utilities Co., com (quar.)	60c	9-15	9- 1
5% preferred (quar.)	25c	9-15	9- 1
5½% preferred (quar.)	27½c	9-15	9- 1
Canada Dry Ginger Ale, common	15c	10- 1	9-15
$4.25 preferred (quar.)	$1.06¼	10- 1	9-15
Canada Steamship Lines, Ltd. (s-a)	‡50c	10-15	9-23
Capital Wire Cloth Mfg. Co., Ltd.—			
$1.50 preferred (quar.)	‡38c	9- 1	8-12
Carey, Baxter & Kennedy, Inc. (quar.)	25c	9-23	9- 6
Carriers & General Corp. (quar.)	5c	10- 1	9-15
Central Maine Power Co., common (quar.)	30c	9-30	9-10
3.50% preferred (quar.)	87½c	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
Central Steel & Wire (quar.)	25c	9-14	9- 2
Charleston Transit, 6% pfd. (quar.)	$1.50	9- 1	8-20
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10- 1	9-15
Chicago Towel Co., common	$1.50	9-20	9- 6
7% preferred (quar.)	$1.75	9-20	9- 6
Clark Controller Co. (quar.)	30c	9-14	9- 6
Cleveland Builders Supply	50c	9-30	9- 6
Cleveland Graphite Bronze Co., com (quar.)	40c	9-13	9- 1
5% preferred (quar.)	$1.25	9-13	9- 1
Cleveland Worsted Mills (quar.)	$2	9-16	9- 6
Climax Molybdenum Co. (reduced)	10c	9-30	9-15
Clinchfield Coal Corp. (quar.)	25c	9-26	9-12
Cluett Peabody & Co., common (interim)	50c	9-26	9-12
7% preferred (quar.)	$1.75	10- 1	9-16
4% 2nd preferred (quar.)	$1	10- 1	9-16
Colorado Fuel & Iron Corp. (quar.)	$1	9-29	9-12
Consolidated Cement Corp.—			
$1.40 class A (accum.)	70c	9-30	9-12
Consolidated Dry Goods Co., com. (quar.)	25c	10- 1	9-26
7% preferred (s-a)	$3.50	10- 1	9-26
Consolidated Engineering Co. (quar.)	10c	9-12	9- 2
Extra	5c	9-12	9- 2
Consolidated Grocers Corp., com. (quar.)	25c	9-30	9-15
5% preferred (quar.)	$1.25	9-30	9-15
Consolidated Lithograph Mfg. Co., Ltd.	‡50c	9-30	8-30
Continental-Diamond Fibre Co.	10c	9-12	9- 2
Crain (R. L.), Ltd. (quar.)	‡10c	10- 1	9-15
Crane Company (quar.)	40c	9-26	9- 9
Creameries of America, Inc. (quar.)	25c	9-30	9-10
Crowell-Collier Publishing (quar.)	30c	9-24	9-14
Daniels & Fisher Stores	50c	9-15	9- 2
Darling (L. A.) Company	10c	8-31	8-22
David & Frere, Ltd., class A (quar.)	‡25c	9-30	9-15
Extra	‡25c	9-30	9-15
Dayton Malleable Iron, 5% pfd. (quar.)	$1.25	10- 1	9-16
Dayton & Michigan RR. Co., common (s-a)	87½c	10- 5	9-15
8% preferred (quar.)	$1	10- 5	9-15
Dejay Stores, Inc. (quar.)	15c	10- 1	9-15
Delaware Fund, Inc. (quar.)	25c	9-15	9- 2
Denver & Rio Grande Western RR. Co.	$1	9-15	9- 2
Dictograph Products Co., Inc. (irreg.)	5c	9-15	8-31
Dixie Ice Cream Co. (quar.)	12½c	9- 1	8-25
Dobeckmun Company	15c	9-10	9- 1
Doehler-Jarvis Corp. (quar.)	50c	9-23	9- 9
Dominion Dairies, Ltd., common (quar.)	‡12½c	10-15	9-30
5% non-cum. preferred (quar.)	‡44c	10-15	9-30
Dominion Glass Co., Ltd., common (quar.)	‡25c	10-15	9-27
7% preferred (quar.)	‡35c	10-15	9-27
Donnacona Paper Co., Ltd.—			
4½% convertible preferred (quar.)	‡$1.12½	10- 1	9- 1
Eastern Gas & Fuel Associates—			
4½% prior preferred (quar.)	$1.12½	10- 1	9-15
6% preferred (accum.)	$1.50	10- 1	9-15
Eastern Malleable Iron Co. (quar.)	50c	9-10	8-26
Eastern Massachusetts Railway—			
6% preferred B (accum.)	$1.50	10- 1	9-15
Electric Boat Co., $2 conv. pfd. (quar.)	50c	10-10	9-27
Electric Controller & Mfg. Co. (irreg.)	$2.75	10- 1	9-20
Electrical Products Corp. (Calif.) (quar.)	25c	10- 1	9-20
Electrographic Corp. (quar.)	25c	9- 1	8-27
Fabricon Products, Inc.	30c	9-15	8-31
Fairmont Railway Motors	$5	9-15	9- 3
Famous Players Canadian Corp., Ltd.—			
Quarterly	‡25c	9-24	9- 9
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	9-30	9-15
Field (Marshall) (see Marshall Field)			
Foote-Burt Company	15c	9-15	9- 6
Foote Mineral Co.	20c	9- 1	8-22
Foothills Oil & Gas (s-a)	‡12½c	10- 1	9-16
Foreign Light & Power, 6% 1st pfd. (quar.)	$1.50	10- 1	9-20
Foster-Wheeler Corp.	25c	10- 1	9-15
Frontier Refining Co. (quar.)	5c	9-15	9- 1
Fuller (George A.) Company (quar.)	15c	9-30	9-16
Fundamental Investors, Inc.	14c	9-15	9- 1
Garrett Corporation (quar.)	25c	9-20	9- 6
Extra	50c	9-20	9- 6
Gary Railways, Inc. (Indiana)	15c	9- 1	8-17
General Box Co. (reduced quar.)	2c	10- 1	9- 6
General Dry Batteries	10c	9-13	9- 2
General Industries, 5% pfd. (quar.)	$1.25	10- 1	9-19
General Mainfold & Printing (quar.)	10c	9-15	8-31
General Mills, Inc., 5% preferred (quar.)	$1.25	10- 1	9- 9*
General Portland Cement Co. (quar.)	40c	9-30	9-12*
General Railway Signal Co., common	25c	10- 1	9- 9
6% preferred (quar.)	$1.50	10- 1	9- 9
Georgia Marble Co. (quar.)	12½c	9- 1	8-26
Gibson Refrigerator Co. (quar.)	15c	9-29	9-16
Girdler Corporation	37½c	9-15	9- 2
Glen Alden Coal Co.	50c	9-20	8-31
Glenmore Distilleries Co., class A (quar.)	20c	9-12	9- 6
Class B (quar.)	20c	9-12	9- 6
Globe-Union, Inc. (quar.)	25c	9-14	9- 6
Gold & Stock Telegraph Co. (quar.)	$1.50	10- 1	9-15
Goldblatt Brothers, Inc., common (quar.)	12½c	10- 1	9- 9
$2.50 preferred (quar.)	62½c	10- 1	9- 9
Grand Rapids Varnish Corp.	10c	9-26	9-15
Gray Drug Stores Co. (quar.)	20c	10- 3	9-20
Greenwich Gas Co.—			
$1.25 participating preferred	62½c	8-26	8-22
Griesedieck Western Brewery Co.—			
Common (increased)	45c	10- 1	9-15
5% convertible preferred (quar.)	37½c	11- 1	10-17
Grinnell Corporation	25c	9-20	8-26
Gruen Watch Co. (quar.)	35c	10- 1	9-15
Hall (W. F.) Printing Co. (quar.)	25c	9-20	9- 2
Harnischfeger Corp., common	15c	10- 1	9-19
5% preferred 2nd issue (quar.)	$1.25	10- 1	9-19
Hart-Carter Company, common (quar.)	15c	9- 1	8-20
$2 convertible preferred (quar.)	50c	9- 1	8-20
Hastings Manufacturing Co.	15c	9-10	8-30
Hathaway Mfg. Co. (quar.)	$1.50	9- 1	8-18
Haverty Furniture Cos. (quar.)	25c	8-25	8-15
Hawaiian Electric, Ltd. (quar.)	50c	9-10	9- 2
Helemano Co., Ltd.	30c	9-26	9-16
Henkel-Clauss, $6 preferred (quar.)	$1.50	10- 1	9-20
Hercules Steel Products—			
6% convertible preferred B (quar.)	30c	9- 1	8-15
Hettrick Manufacturing Co.	25c	9- 1	8-20
Hinde & Dauch Paper Co. (increased)	30c	9-30	9- 1
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	10- 1	8-31
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	9-30	9- 2
Holophane Company (reduced)	50c	8-29	8-25
Honolulu Rapid Transit, 6% pfd. (quar.)	15c	8-31	8-23
Hoskins Manufacturing Co.	30c	9-26	9- 9
Hotel Gibson Corp., 6% preferred (quar.)	$1.50	10- 1	9-20
Hotels Statler Co.	25c	9-10	8-31
Hydraulic Press Mfg., 6% pfd. (quar.)	37½c	9- 1	8-18
Imperial Paper & Color Corp. (s-a)	30c	10- 1	9-19
Industrial Wire Cloth Products Corp. (quar.)	10c	9-10	8-27
Inspiration Consolidated Copper Co.—			
Reduced	25c	9-22	9- 6
International Cellucotton Products (quar.)	37½c	10- 1	9-19
Extra	37½c	10- 1	9-19
International Salt Co.	75c	10-1	9-15*
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10- 1	9-16
Interstate Department Stores (quar.)	50c	10-15	9-22
Interstate Power Co.	15c	9-20	9-10*
Investors Royalty Co. (s-a)	2c	9-30	9-15
Extra	1½c	9-30	9-15
Iowa Electric Light & Power—			
6% preferred C (accum.)	$1.50	10- 1	9-15
6½% preferred B (accum.)	$1.62½	10- 1	9-15
7% preferred A (accum.)	$1.75	10- 1	9-15
Ironrite Ironer Co. (increased)	12½c	9-30	9-15
Irving Trust Co. (N. Y.) (quar.)	20c	10- 1	9- 6
Joseph & Feiss Co. (quar.)	35c	9- 8	8-30
Extra	25c	9- 8	8-30
Kansas City Southern Ry., common	$1	9-15	8-31
4% preferred (quar.)	$1	10-15	9-30
Kansas Gas & Electric Co., common	50c	9-30	9- 9
$6 preferred (quar.)	$1.50	10- 1	9-10
$7 preferred (quar.)	$1.75	10- 1	9-10
Kayser (Julius) & Company (quar.)	25c	9-15	9- 1
Kearney (James R.) Corp.	25c	10- 1	9-15
Kearney & Trecker Corp.	20c	9-15	9- 1
Kent-Moore Organization, Inc. (quar.)	15c	9- 1	8-18
Kings County Lighting Co., 4% pfd. (quar.)	50c	10- 1	9-15
Kinney Coastal Oil	2½c	9-15	8-30
Lehn & Fink Products Corp.	12½c	9-14	9- 1
Leland Electric Co., 5% conv. pfd. (quar.)	31¼c	9- 1	8-22
Leonard Refineries, Inc.	5c	9-15	9- 2
Liberty Loan Corp., class A	35c	10- 1	9-20
Class B	35c	10- 1	9-20
75c convertible preferred (quar.)	18¾c	10- 1	9-20
Life & Casualty Insurance Co. (Tenn.)—			
Quarterly	15c	9-10	8-19
Liggett & Myers Tobacco Co.—			
7% preferred (quar.)	$1.75	10- 1	9- 9
Lincoln Service Corp., common (quar.)	37½c	9-12	8-31
6% participating preferred (quar.)	37½c	9-12	8-31
7% prior preferred (quar.)	87½c	9-12	8-31
Loew's (Marcus) Theatres, Ltd. (quar.)	‡$1	9-30	9-10
Lone Star Cement Corp. (quar.)	87½c	9-30	9-12
Los Angeles Investment Co. (quar.)	$2	9-15	9- 1
Extra	50c	9-15	9- 1
Los Angeles Biltmore Co.	60c	9-21	9- 6
Los Angeles Transit Lines (quar.)	12½c	9-30	9-15
MacMillan (H. R.) Export Co., Ltd.—			
Class A (quar.)	‡12½c	9-30	9- 9
Class B (quar.)	‡12½c	9-30	9- 9
Extra	‡10c	9-30	9- 9
Macy (R. H.) & Company, Inc.	50c	10- 1	9- 7
Madison Gas & Electric Co.	40c	9-15	9- 1
Mahon (R. C.) Company	40c	9-10	8-31
Mangel Stores Corp. (quar.)	25c	9-15	9- 6*
Mapes Consolidated Manufacturing Co.—			
Quarterly	60c	9-15	9- 8
Marine Magnesium Products Corp. (irreg.)	1⅔c	9-20	9-10
Irregular	7c	12-20	12-10
Maritime Telegraph & Telephone Co., Ltd.—			
Common	‡20c	10-15	9-20
7% preferred (quar.)	‡17½c	10-15	9-20
Market Basket, Inc. (Calif.), com. (quar.)	20c	10- 1	9-20
$1 preferred A (quar.)	25c	10- 1	9-20
Marsh (M.) & Sons (quar.)	40c	10- 1	9-16
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	9-30	9-15
Martin-Parry Corp. (irreg.)	25c	10- 4	9-20
Massachusetts Investors Second Fund—			
Quarterly	12c	9-26	8-31
Mathews Conveyor Co. (quar.)	37½c	9- 9	8-31
Mathieson Chemical Corp., common	50c	9-30	9- 6
7% preferred (quar.)	$1.75	9-30	9- 6
McCrory Stores Corp., common (quar.)	50c	9-30	9-16
$3.50 convertible preferred (quar.)	87c	10- 1	9-16
McKay Machine Co.	25c	9-30	9-20
McKesson & Robbins, Inc., common (quar.)	60c	9-15	9- 1
Special	25c	9-15	9- 1
$4 preferred (quar.)	$1	10-15	10- 3
Mergenthaler Linotype Co.	75c	9-28	9-12
Extra	$3	9-28	9-12
Metal Forming Corp. (quar.)	10c	9-20	9- 9
Metropolitan Edison, 3.90% pfd. (quar.)	97½c	10- 1	9- 6
4.35% preferred (quar.)	$1.08¾	10- 1	9- 6
Meyer-Blanke Co. (quar.)	30c	9-12	9- 2
Meyer, Blanke Co. (quar.)	30c	9-12	9- 2
Metropolitan Building (quar.)	30c	10- 1	9-20
Meyer (H. H.) Packing, 6½% pfd. (quar.)	$1.62½	9- 1	8-20
Michaels Stern & Co., class A	50c	8-31	8-19
Class B	50c	8-31	8-19
Micromatic Hone Corp.	10c	9-10	9- 2
Mid-West Refineries, Inc.—			
$1.50 convertible preferred (quar.)	37½c	9-15	8-31
Minneapolis Gas, 5% preferred (quar.)	$1.25	9- 1	8-20
$5.10 preferred (quar.)	$1.27½	9- 1	8-20
5½% preferred (quar.)	$1.37½	9- 1	8-20
6% preferred (quar.)	$1.50	9- 1	8-20
Mission Appliance Corp. (quar.)	15c	9-23	9-12
Mississippi Glass, 4% preferred (quar.)	15c	10- 1	9-19
Modern Containers, Ltd., class A (quar.)	‡25c	10- 3	9-20
Modine Manufacturing Co. (quar.)	40c	9-12	9- 2
Motor Finance, $5 preferred (quar.)	$1.25	9-29	9-12
Mueller Brass Co.	25c	9-30	9-16
Mutual System, Inc., common	4c	10-15	9-30
6% preferred (quar.)	37½c	10-15	9-30
Mutual Telephone Co. (Hawaii) (increased)	20c	9-12	8-23
Nation-Wide Securities Co., Inc. (Md.)	15c	10- 1	9-15
National Bellas Hess, Inc. (Del.) (irreg.)	25c	9-22	9-12
National Breweries, Ltd., common (quar.)	‡50c	10- 1	9- 9
7% preferred (quar.)	‡44c	10- 1	9- 9
National Food Products Corp.	50c	9-10	9- 1
National Gypsum Co.	25c	10- 1	9-16
National Sewer Pipe Co., Ltd.—			
$2.40 convertible class A (accum.)	‡60c	9-15	8-31
National Sugar Refining Co.	50c	10- 1	9-15
New Hampshire Fire Insurance (quar.)	50c	10- 1	9- 6
New Orleans Public Service, Inc., common	56¼c	10- 3	9- 6
4¾% preferred (quar.)	$1.18¾	10- 3	9- 6
New York Auction Co. (quar.)	20c	9-15	9- 2
Newport Industries, 4¼% preferred (quar.)	$1.06¼	10- 1	9-16
Niagara Wire Weaving Co., Ltd. (quar.)	‡40c	9-30	8-30
Nopco Chemical Co.	25c	9-30	9-20
North Shore Gas Co. (quar.)	40c	10- 1	9-15
Northern Natural Gas Co.	45c	9-26	9- 2
Oakland Title Insurance & Guaranty (quar.)	75c	8-25	8-19
Ohio Edison Co., common	50c	9-30	9- 9
4.40% preferred (quar.)	$1.10	10- 1	9-15
Olin Industries, common	20c	8-31	8-23
4% preferred A (quar.)	$1	9-30	9-20
Otis Elevator Co., 6% pfd. (quar.)	$1.50	9-20	9- 7
Pacific Indemnity Co. (quar.)	50c	10- 1	9-15
Packard Motor Car Co. (irreg.)	25c	10-10	9- 9
Pennsylvania Glass Sand Corp.—			
Common (quar.)	40c	10- 1	9-14
5% preferred (quar.)	$1.25	10- 1	9-14
Pennsylvania Power & Light Co., common	30c	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
4.60% preferred (quar.)	$1.15	10- 1	9-10
Pennsylvania State Water, $7 pfd. (quar.)	$1.75	9- 1	8-11
Pennsylvania Telephone Corp.—			
$2.10 preferred (quar.)	52c	10- 1	9-15
Philadelphia & Reading Coal & Iron Co.	50c	10- 1	9-15
Pittsburgh, Ft. Wayne & Chicago Ry.—			
Common (quar.)	$1.75	10- 1	9-10
7% preferred (quar.)	$1.75	10- 4	9-10
Pittston Company (quar.)	25c	9-30	9-16
Potomac Electric Power Co. (quar.)	22½c	9-30	9- 7
Preston East Dome Mines, Ltd. (quar.)	‡1½c	10-15	9-15
Public Service Co. of New Mexico—			
5¼% preferred (quar.)	$1.31¼	10- 1	9-15
Publication Co., common voting (quar.)	50c	9-23	9- 9
Common non-voting (quar.)	50c	9-23	9- 9
7% original preferred (quar.)	$1.75	10- 1	9-20
7% 1st preferred (quar.)	$1.75	9-15	9- 6
Quaker Oats Co., common	$1.75	10-10	9-12
6% preferred (quar.)	$1.50	11-30	11- 1
Rapid Electrotype Co. (quar.)	25c	9-15	9- 1
Reading Company, 4% 2nd preferred (quar.)	50c	10-13	9-22
Reed Roller Bit Co. (irreg.)	25c	9-30	9-23
Stock dividend (subject to stockholders approval)	5%	9-30	9-23
Riegel Paper Corp. (increased quar.)	35c	9- 9	9- 1
Riley Stoker Corp. (quar.)	20c	9-15	9- 1
Riverside Silk Mills, Ltd.—			
$2 participating class A (quar.)	‡50c	10- 1	9-13
Robinson Little & Co., Ltd.	‡20c	9-30	9-15
Roeser & Pendleton, Inc.	25c	10- 1	9- 9
Russell (F. C.) Company	30c	10- 1	9-20
Russell Manufacturing Co.	37½c	9-15	8-31
St. Helen's Pulp & Paper Co., Inc. (quar.)	15c	9- 1	8-23
San Diego Gas & Electric, com (quar.)	20c	10-15	9-30
4½% preferred (quar.)	22½c	10-15	9-30
5% preferred (quar.)	25c	10-15	9-30
Sanger Brothers, 5½% preferred (quar.)	41¼c	9-15	9- 6
Scoville Manufacturing Co., common	50c	10- 1	9-14
3.65% preferred (quar.)	91¼c	12- 1	11-14
4.30% preferred (quar.)	$1.07½	12- 1	11-14
Scranton Lace Co.	60c	9-14	8-30
Seaboard Finance Co., common (quar.)	45c	10- 1	9-22
$2.60 convertible preferred (quar.)	65c	10- 1	9-22
Seatrain Lines, Inc.	12½c	9- 8	9- 1
Sheraton Corp. of America—			
$1.25 convertible preferred (quar.)	31¼c	10- 1	9-20
Sick's Breweries, Ltd. (quar.)	‡25c	9-30	8-30
Simmons-Boardman Publishing Corp.—			
$3 convertible preference (quar.)	75c	9- 1	8-25
Soss Manufacturing Co. (quar.)	25c	9-19	9- 7
South Carolina Electric & Gas, com. (quar.)	15c	10- 1	9-20
5% preferred (quar.)	62½c	10- 1	9-20
5½% preferred (quar.)	68¾c	10- 1	9-20
South Porto Rico Sugar Co., common	$1	9-28	9- 8
8% preferred (quar.)	50c	9-28	9- 8
Southern California Edison Co.—			
Original participating preferred (quar.)	50c	9-30	9- 5
4.32% preferred (quar.)	27c	9-30	9- 5
Southern Union Gas, common (quar.)	20c	9-15	9- 1
$1 preferred (initial)	15c	9-15	9- 1
4¼% preferred (quar.)	$1.06¼	9-15	9- 1
5% preferred (quar.)	$1.25	9-15	9- 1
Southwestern Gas & Electric—			
5% preferred (quar.)	$1.25	10- 1	9-15
4.65% preferred (initial)	$1.27⅞	10- 1	9-15
Southwestern Investment Co., com. (quar.)	30c	9- 1	8-22
5% convertible preferred (quar.)	25c	9- 1	8-22
5% sinking fund preferred (quar.)	25c	9- 1	8-22
$1 convertible preferred (quar.)	25c	9- 1	8-22
Spokane Portland Cement	25c	9-10	9- 1
Sprague Electric Co. (quar.)	20c	9-15	8-31
Springfield Fire & Marine Insurance Co.	47½c	10- 1	9- 9*
Standard Factors Corp., common	5c	9-30	9-27
75c preferred (quar.)	18¾c	9-30	9-27
Standard Fruit & Steamship Corp., common	25c	10- 1	9-17
$3 participating preference (quar.)	75c	10- 1	9-17
Participating	25c	10- 1	9-17
Standard Paving & Materials, Ltd., com.	‡50c	10- 1	9-15
Partic. convertible cum. preferred	‡31¼c	10- 1	9-15
Partic. convertible non-cum. preferred	‡31¼c	10- 1	9-15
Participating	‡12½c	10- 1	9-15
State Loan & Finance, class A (quar.)	25c	9-15	9- 1
Class B (quar.)	25c	9-15	9- 1
6% preferred (quar.)	37½c	9-15	9- 1
Sterling Aluminum Products	25c	9-30	9-15
Stewart-Warner Corp. (quar.)	25c	10- 8	9-16
Stonecutter Mills, class A	10c	9-10	8-31
Class B	10c	9-10	8-31
Stratton & Terstegge Co. (quar.)	40c	9- 1	8-30
Suburban Propane Gas Corp.—			
5% preferred (quar.)	62½c	10- 1	9-15
Sundstrand Machine Tool Co.	15c	9-20	9-10
Sunray Oil Corp., common (quar.)	25c	10-15	9- 2
4¼% preferred series A (quar.)	26⅛c	10- 1	9- 2
4½% preferred series B (quar.)	28⅛c	10- 1	9- 2
Superior Portland Cement, Inc.	25c	9-10	8-31
Swan-Finch Oil, 6% preferred (quar.)	37½c	9- 1	8-15
4% 2nd preferred (quar.)	10c	9- 1	8-15
Sylvania Electric Products, Inc., common	35c	10- 1	9-20
$4 preferred (quar.)	$1	10- 1	9-20
Tennessee Brewing Co.	25c	9-10	8-19
Tennessee Gas Transmission, com. (quar.)	35c	10- 1	9- 9
4.10% preferred (quar.)	$1.02½	10- 1	9- 9
4.25% preferred (quar.)	$1.06¼	10- 1	9- 9
Textiles, Inc., common	25c	10- 1	9-17
4% preferred	25c	10- 1	9-17
Thatcher Glass Mfg.—			
$2.40 convertible preferred (accum.)	60c	9-15	8-31
Thorofare Markets, common (quar.)	25c	10- 1	9-16
5% conv. preferred initial series (quar.)	31¼c	10- 1	9-16
5% non-conv. preferred series B (quar.)	31¼c	10- 1	9-16
Thrifty Drug Stores Co., Inc.—			
4½% preferred A (quar.)	$1.12½	9-30	9-10
4¼% preferred B (quar.)	$1.06¼	9-30	9-10
Tip Top Tailors, Ltd. (quar.)	‡15c	10- 1	9- 1
Tobin Packing Co., common (quar.)	15c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Toro Manufacturing Corp.	$1.25	9- 1	8-25
Traders Finance Corp., Ltd.—			
Class A (increased)	37½c	10- 1	9-15
Class B (increased)	‡37½c	10- 1	9-15
4½% preferred (quar.)	‡$1.12½	10- 1	9-15
Trans-Canada Shares, series B	‡37⅔c	9- 1	8-15
Travelers Insurance Co. (Hartford) (quar.)	$4	9- 9	8-29
Tucson Gas, Electric Light & Power Co.—			
Quarterly	30c	9-15	9- 2
Twin Disc Clutch Co. (quar.)	50c	9-12	8-31
Union Carbide & Carbon Corp.	50c	10- 1	9- 2
Union Investment Co.	10c	10- 1	9-15
Union Metal Mfg. Co., common (quar.)	25c	9-22	9-12
$6 preferred (quar.)	$1.50	9-22	9-12
Union Pacific RR. Co., common (quar.)	$1.25	10- 1	9- 6
4% preferred (s-a)	$1	10- 1	9- 6
Union Stockyards Co. of Omaha, Ltd.	85c	9-30	9-20
United Gas Corp.	25c	10- 3	9- 9
United Merchants & Manufacturers, Inc.—			
Quarterly	25c	9-15	9- 7
U. S. Cold Storage Corp., common	50c	9-30	9-16
4% partic. prior preference (quar.)	50c	9-30	9-16
Participating	12½c	9-30	9-16
U. S. Fidelity & Guaranty Co. (Baltimore)—			
Quarterly	50c	10-14	9-26
U. S. Tobacco Co., common	30c	9-15	9- 6
7% non-cum. preferred (quar.)	43¾c	9-15	9- 6

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Name of Company	Per Share	When Payable	Holders of Rec.
United Utilities & Specialties	5c	9-15	9- 7
Upressit Metal, 8% preferred (accum.)	$2	10- 1	9-15
Utah Oil Refining (quar.)	10c	9-15	8-31
Extra	5c	9-15	8-31
Utica & Mohawk Cotton Mills (quar.)	40c	8-31	8-23
Veeder-Root, Inc. (quar.)	50c	9-15	9- 1
Victor Equipment Co. (quar.)	20c	9-20	9- 6
Virginia-Carolina Chemical Corp.—			
6% participating preferred (accum.)	$1.50	10- 1	9-15
Virginia Electric & Power Co., com. (quar.)	30c	9-20	8-31
$5 preferred (quar.)	$1.25	9-20	8-31
Vulcan Corporation—			
$3 convertible prior preferred (quar.)	75c	9-30	9-15
W J R (The Goodwill Station)	10c	9-14	9- 7
Waldorf System, Inc. (quar.)	25c	10- 1	9-20
Waukesha Motor Co. (quar.)	25c	10- 1	9- 8
West Coast Telephone (quar.)	50c	9- 1	8-15
West End Chemical, 6% preferred (s-a)	3c	9- 8	8-15
West Ohio Gas Co. (quar.)	17½c	9-20	9- 5
Western Life Insurance Co.	30c	9-15	9- 8
Weston (George), Ltd. (quar.)	‡25c	10- 1	9- 9
Weyenberg Shoe Mfg. Co.	25c	10- 1	9-15
White Motor Co. (quar.)	25c	9-23	9- 9
Wickes Corporation (quar.)	15c	9- 9	8-31
Extra	15c	9- 9	8-31
Wieboldt Stores, Inc., common (quar.)	30c	10- 1	9-20
$4.25 preferred (quar.)	$1.06¼	10- 1	9-20
6% preferred (quar.)	75c	10- 1	9-20
Wilsil, Ltd. (quar.)	‡25c	10- 1	9- 1
Wisconsin-Michigan Power Co.—			
4½% preferred (quar.)	d$1.12½	9-15	8-31
Woodley Petroleum Co.	12½c	9-30	9-14
Woods Manufacturing Co., Ltd.	‡50c	9-30	8-31
Woolf Brothers, 4½% pfd. (quar.)	56¼c	9- 1	8-19
Wyatt Metal & Boiler Works	$1.80	9-30	9-23
Young (L. A.) Spring & Wire Corp. (quar.)	25c	9-15	9- 1
Extra	50c	9-15	9- 1
Zeigler Coal & Coke	15c	9- 9	8-30

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd., common	‡25c	10- 1	9- 1
$1.50 preferred (quar.)	‡37½c	10- 1	9- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
5% preferred (quar.)	‡$1.25	9-15	8-23
Class A partic. preference (quar.)	‡25c	10- 1	9-10
Acme Steel Company, new com. (initial)	40c	9-12	8-19
Aetna-Standard Engineering Co.—			
5% preferred (quar.)	$1.25	9-30	----
Agnew-Surpass Shoe Stores, Ltd.	‡15c	9- 1	7-29
Airlines Foods Corp.—			
5½% preferred ($10 par) (accum.)	13¾c	9-30	9-10
5½% conv. preferred ($25 par) (accum.)	34⅜c	9-30	9-10
Akron Canton & Youngstown RR. Co.—			
5% preferred (s-a)	$2.50	10- 1	9-15
Alabama & Vicksburg Ry. (s-a)	$3	10- 1	9- 8
Allegheny-Ludlum Steel Corp.—			
$4.50 preferred (quar.)	$1.12½	9-15	9- 1
Allen Electric & Equipment Co. (quar.)	2½c	10- 1	9-20
Extra	5c	10- 1	9-20
Allied Gas Co.	25c	9- 1	8-18
Allied Laboratories, Inc. (quar.)	25c	10- 1	9-13
Allied Products Corp. (quar.)	40c	10- 1	9-14
Allied Stores Corp., common (quar.)	75c	10-20	9-15
4% preferred (quar.)	$1	9- 1	8-19
Allis (Louis) Co. (quar.)	35c	9- 1	8-22
Extra	15c	9- 1	8-22
Allis-Chalmers Mfg. Co., common (quar.)	d40c	9-30	9- 8*
3¼% convertible preferred (quar.)	d81¼c	9- 5	8-19*
Alpha Portland Cement Co.	37½c	9-10	8-15
Altes Brewing Co. (quar.)	12½c	9- 1	8-12
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	11- 2
Aluminium, Ltd. (quar.)	‡50c	9- 3	8- 8
Aluminum Co. of America common	50c	9- 9	8-19
$3.75 preferred (quar.)	93¾c	10- 1	9- 9
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	9- 1	8- 3
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	75c	10- 1	9-15
American Airlines Inc., 3½% pfd. (quar.)	87½c	9- 1	8-16
American Arch Co.	$1.25	9- 1	8-19
American Automobile Insurance Co. (quar.)	40c	9- 1	8-15
American Bank Note, common (quar.)	40c	10- 1	9- 1*
6% preferred (quar.)	75c	10- 1	9- 1*
American Barge Line Co.	15c	9-15	9- 1
American Bosch Corp., 5% pfd. (quar.)	$1.25	8-31	8-15
American Box Board Co. (irreg.)	15c	8-31	8-15
American Can Co., 7% preferred (quar.)	$1.75	10 1	9-15*
American Car & Foundry Co., com. (annual)	$3	10- 3	9-15*
7% preferred (quar.)	$1.75	10- 1	9-15*
American Chain & Cable Co. com. (quar.)	40c	9-15	9- 2
5% preferred (quar.)	$1.25	9-15	9- 2
American Chicle Co. (quar.)	50c	9-10	8-26
American Cigarette & Cigar Co., common	$1.75	9-15	9- 1
6% preferred (quar.)	$1.50	9-30	9-15
American Colortype Co. (quar.)	30c	9-15	9- 1
American Cyanamid Co., common (quar.)	37½c	10- 1	9- 2
3½% preferred (quar.)	87½c	10- 1	9- 2
American Dairies, Inc., common (quar.)	25c	9-15	9- 7
Extra	25c	9-15	9- 7
7% preferred (quar.)	$1.75	10- 1	9-20
American District Telegraph Co. (N. J.)—			
Quarterly	$1.25	9-15	9- 1
American Encaustic Tiling (quar.)	12½c	8-31	8-24
American Export Lines, Inc.	50c	9-14	9- 1
American Forgings & Socket Co. (quar.)	12½c	8-31	8-20
Extra	12½c	8-31	8-20
American Fork & Hoe Co., common	30c	9-15	8-31
Effective July 1 name was changed to True Temper Corp.			
American Fruit Growers, Inc. (reduced)	12½c	10- 7	9-23
American Gas & Electric Co.—			
Common (increased quar.)	75c	9-15	8-16
4¾% preferred (quar.)	$1.18¾	10- 1	9- 2
American General Corp., com. (irreg.)	10c	10-10	8-19
Common (irreg.)	10c	1-10-50	11-10
$2 convertible preferred (quar.)	50c	9- 1	8-17
$2.50 convertible preferred (quar.)	62½c	9- 1	8-17
$3 convertible preferred (quar.)	75c	9- 1	8-17
American Hide & Leather Co.—			
6% convertible preferred (quar.)	75c	9-12	8-31*
American Home Products (monthly)	10c	9- 1	8-15*
American Indemnity (Baltimore) (extra)	40c	9- 1	8- 5
American Indemnity Co. (s-a)	$2.40	9- 1	8- 5
American Insurance Co. (Newark, N. J.)—			
Increased	45c	10- 1	9- 1
American Investment Co. of Illinois—			
Common (quar.)	37½c	9- 1	8-15
5% preference (quar.)	31¼c	10- 1	9-15
4½% preference (quar.)	28⅛c	10- 1	9-15
$1.25 conv preference class A (quar.)	31¼c	10- 1	9-15
American Laundry Machinery Co. (reduced)	35c	9- 9	8-26*
American Machine & Foundry Co.	20c	9-10	8-31
American Metal Co., Ltd., common	25c	9- 1	8-22
4½% preferred (quar.)	$1.12½	9- 1	8-22
4½% preferred (quar.)	$1.12½	12- 1	11-21
American Meter Co.	$1	9-15	8-18
American News Co. (bi-monthly)	25c	9-15	9- 2
American Potash & Chemical—			
Class A (quar.)	37½c	9-15	9- 1
Class B (quar.)	37½c	9-15	9- 1
$4 preferred A (quar.)	$1	9-15	9- 1
American President Lines, 5% pfd. (quar.)	$1.25	9-20	9-10
American Radiator & Standard Sanitary			
Corp., common	25c	9-24	9- 2
7% preferred (quar.)	$1.75	9- 1	8-25
American Safety Razor Corp. (quar.)	12½c	8-31	8-12
American Seating Co. (quar.)	25c	8-30	8- 9
Extra	25c	8-30	8- 9
American Smelting & Refining Co., common	75c	8-31	8- 5
American Steel Foundries	60c	9-15	8-25
American Stores Co. (quar.)	35c	10- 1	9- 2
American Sugar Refining, 7% pfd. (quar.)	$1.75	10- 3	9- 6*
American Sumatra Tobacco Corp. (quar.)	50c	9-13	9- 2
American Telephone & Telegraph Co. (quar.)	$2.25	10-15	9-15
American Tobacco Co. (quar.)	75c	9- 1	8-10
American Vitrified Products pfd (quar.)	$1	9-27	9- 9
American Woolen Co., common (reduced)	50c	9-15	9- 1
7% preferred (quar.)	$1.75	10-14	9-30
$4 preferred (quar.)	$1	9-15	9- 1
American Zinc, Lead & Smelting, common	10c	9-15	8- 1
$5 prior preferred (quar.)	$1.25	11- 1	10- 6
Anchor Post Products, Inc.			
6% preferred (quar.)	$1.50	11- 1	10-22
6% preferred (quar.)	$1.50	1-31-50	1-21
Anglo-Canadian Telephone Co., cl. A (quar.)	‡15c	9- 1	8-10
Anglo-Iranian Oil Co., Ltd. ordinary (final)	25%	9- 2	7-26
Anheuser Busch, Inc.	25c	9- 1	8- 1
Apex Electrical Mfg. Co., 7% pr. pfd. (quar.)	$1.75	10- 1	9-20
Arcade Cotton Mills Co., common (quar.)	$1	9-30	9-23
Common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Archer-Daniels-Midland Co.	50c	9- 1	8-19
Arden Farms Co., common	50c	9- 1	8- 5
Stock dividend (½ share of com. stock of Diced Cream of America Co.)	----	9- 1	8- 5
$3 participating preferred (quar.)	75c	9- 1	8- 5
Participating	12½c	9- 1	8- 5
Stock dividend (⅛th share of Diced Cream of America Co. common)	----	9- 1	8- 5
Argo Oil Corp. (reduced)	15c	9-15	8-15
Argus Corporation, Ltd., common	‡15c	9- 1	7-29
4½% convertible preferred (quar.)	‡$1.12½	9- 1	7-29
Arizona Edison Co., common (quar.)	25c	9-15	9- 1
$5 preferred (quar.)	$1.25	10- 1	9-15
Arkansas Western Gas Co. (quar.)	20c	9-30	9-15
Armco Steel Corp., common (quar.)	62½c	9-15	8-15
4½% conv. preferred (quar.)	$1.12½	10-15	9-15
Armstrong Cork Co., common	40c	9- 1	8- 8
$3.75 preferred (quar.)	93¾c	9-15	9- 1
$4 preferred (quar.)	$1	9-15	9- 1
Artloom Carpet Co. (quar.)	25c	9- 1	8-15
Asbestos Corp., Ltd. (quar.	‡30c	9-30	9- 8
Ashland Oil & Refining common (quar.)	30c	9-15	8-29
$1.20 convertible preferred (quar.)	30c	9-15	8-29
Aspinook Corp.	25c	9-15	9- 1
Associated Dry Goods Corp., common (quar.)	40c	9- 1	8-12
6% 1st preferred (quar.)	$1.50	9- 1	8-12
7% 2nd preferred (quar.)	$1.75	9- 1	8-12
Associates Investment Co. (increased quar.)	75c	9-30	9-16
Atchison, Topeka & Santa Fe Ry. (quar.)	$1.50	9- 1	7-29
Atlanta Gas Light Co., common (quar.)	30c	9- 1	8-19
4½% preferred (quar.)	$1.12½	9- 1	8-19
Atlantic Coast Line RR.	$1	9-12	8-15
Atlantic Oil Corp.	10c	9-10	8-15
Atlantic Refining Co. (quar.)	50c	9-15	8-22
Atlas Corporation (quar.)	40c	9-20	8-26
Atlas Imperial Engine Co.—			
Series A preferred (quar.)	56¼c	9-30	9-16
Atlas Powder Co.	50c	9-10	8-25
Atlas Tack Corp. (quar.)	50c	8-30	8-15
Aunor Gold Mines Ltd.	‡5c	9- 1	8-10
Auto Electric Service Co., Ltd., common	‡10c	9-15	9-19
Class A (quar.)	‡12½c	9-15	8-19
Automatic Canteen Co. of America (quar.)	25c	9- 1	8-15
Automotive Gear Works (quar.)	40c	9- 1	8-20
Avon Allied Products, Inc. (increased)	25c	9- 1	8-16
Avondale Mills, common (monthly)	4c	9- 1	8-15
Common (monthly)	4c	10- 1	9-15
Common (monthly)	4c	11- 1	10-15
Common (monthly)	4c	12- 1	11-15
Common (monthly)	4c	1-1-50	12-15
Common (monthly)	4c	2-1-50	1-15
Common (monthly)	4c	3-1-50	2-15
Common (monthly)	4c	4-1-50	3-15
Common (monthly)	4c	5-1-50	4-15
$4.50 preferred (quar.)	$1.12	11- 1	10-15
$4.50 preferred (quar.)	$1.12	2-1-50	1-15
B. V. D. Corporation, common (quar.)	12½c	8-30	8-19
4½% prior preferred (quar.)	$1.12½	9- 1	8-19
Babbitt (B. T.), Inc. (quar.)	30c	10- 1	9- 9
Babcock & Wilcox Co.	$1	10- 1	9- 9
Baldwin Locomotive Works, 7% pfd. (quar.)	$1.05	9- 1	8-12
Balfour Building, Inc. (quar.)	$1.50	8-31	8-16
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	8¾c	10- 1	9- 3
7% preferred (quar.)	8¾c	1-2-50	12-13
Baltimore Radio Show common (quar.)	5c	9- 1	8-15
6% preferred (called for redemption Sept. 1 at $11 per share, plus this dividend)	15c	9- 1	----
Bancroft (Joseph) & Sons Co.	25c	9-16	9- 1
Bangor Hydro-Electric Co. common (quar.)	40c	10-20	10- 1
7% preferred (quar.)	$1.75	10- 1	9-10
4% preferred (quar.)	$1	10- 1	9-10
4¼% preferred (quar.)	$1.06	10- 1	9-10
Barber (W. H.) Company (quar.)	25c	9-10	8-20
Barlow & Seelig Manufacturing common	15c	9- 1	8-16
$1.20 class A (quar.)	30c	9- 1	8-16
Barnsdall Oil Co.	75c	9- 3	8-17
Bathurst Power & Paper Co.—			
Class A (quar.)	‡37½c	9- 1	8- 2
Extra	‡12½c	9- 1	8- 2
Bayuk Cigars, Inc.	20c	9-12	8-26
Beaunit Mills, Inc.	25c	9- 1	8-15
Beck (A. S.) Shoe Corp.			
4¾% preferred (quar.)	$1.18¾	9- 1	8-15
Beech-Nut Packing Co. (quar.)	40c	9-26	8-29
Belden Manufacturing Co. (reduced)	20c	9- 1	8-17
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belknap Hardware & Mfg.	15c	9- 1	8-15
Bell & Gossett Co. (quar.)	15c	9- 1	8-22
Bell & Howell Co., common (quar.)	12½c	9- 1	8-15
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Belleterre Quebec Mines, Ltd.	‡10c	9-15	8-15
Benson & Hedges, $2 conv. pref. (quar.)	50c	11- 1	10-20
Berkshire Fine Spinning Associates	35c	9- 1	8-19
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	10- 1	9-20
Bethlehem Steel Corp. common	60c	9- 1	8- 8
7% preferred (quar.)	$1.75	10- 1	9- 2
Bibb Manufacturing Co. (quar.)	50c	10- 1	9-20
Bigelow & Sanford Carpet Co., Inc.—			
Common (quar.)	60c	9- 1	8-12
6% preferred (quar.)	$1.50	9- 1	8-12
Bird & Son, 5% preferred (quar.)	$1.25	9- 1	8-22
Black Hills Power & Light, com. (quar.)	30c	9- 1	8-20
4.20% preferred (quar.)	$1.05	9- 1	8-20
5.40% preferred (quar.)	$1.35	9- 1	8-20
Blaw-Knox Co. (quar.)	25c	9- 7	8- 8
Bloch Bros. Tobacco Co.			
6% preferred (quar.)	$1.50	9-30	9-26
Blumenthal (Sidney) & Co. (quar.)	15c	9- 1	8-17
Book-of-the-Month Club (quar.)	25c	10- 1	9-16
Borden Company (interim)	60c	9- 1	8-11
Boston Real Estate Trust (quar.)	50c	9- 2	8-25
Bower Roller Bearing Co.	75c	9-20	9- 6
Briggs & Stratton Corp. (quar.)	d25c	9-15	8-30
Extra	d35c	9-15	8-30
Bristol-Myers Co. common	40c	9- 1	8-15
3¾% preferred (quar.)	93¾c	10-15	10- 1
British-American Oil Co., Ltd.—			
Common (quar.)	‡25c	10- 1	9- 6
3¾% preferred (quar.)	‡23 7/16c	10- 1	9- 6
British-Columbia Packers, Ltd., class A (s-a)	‡37½c	9-15	8-25
Class B (s-a)	‡25c	9-15	8-25
Brooklyn Garden Apartments	$4	8-31	8-16
Brooklyn Telegraph & Messenger (quar.)	$1.25	9- 1	8-19
Brooklyn Union Gas Co. (increased)	40c	9- 1	8- 8
Brown & Bigelow, common (quar.)	25c	9-13	8-22
6% preferred (quar.)	$1.50	8-31	7-31
Brown Co., 6% preferred (accum.)	$1.50	9- 1	8-10
Brown Rubber Co. (quar.)	25c	9- 1	8-18
Brown Shoe Co. common	30c	9- 1	8-15
$3.60 preferred (quar.)	90c	10-31	10-14
Bruck Mills, Ltd. class A (quar.)	‡30c	9-15	8-15
Class B (quar.)	‡7½c	9-15	8-15
Extra	‡7½c	9-15	8-15
Brunner Mfg. Co., common (quar.)	12½c	9- 1	8-19
4½% preferred (quar.)	28⅛c	9- 1	8-19
Brunswick-Balke-Collender Co. com. (quar.)	25c	9-15	9- 1
$5 preferred (quar.)	$1.25	10- 1	9-20
Brunswig Drug Co. (quar.)	35c	9- 1	8-15
Extra	10c	9- 1	8-15
Buckeye Pipe Line	20c	9-15	8-19
Budd Company, common (quar.)	15c	9- 6	8-16
$5 prior preferred (quar.)	$1.25	9- 1	8-16
Bullock Fund, Ltd.	20c	9- 1	8-15
Bullock's, Inc. (reduced)	37½c	9- 1	8-15
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	9- 1	8- 9
Burkhart Mfg. Co.	$1	9- 1	8-20
Burlington Mills, common (quar.)	37½c	9- 1	8- 8
3½% preferred (quar.)	87½c	9- 1	8- 8
3½% conv. 2nd preferred (quar.)	87½c	9- 1	8- 8
4% preferred (quar.)	$1	9- 1	8- 8
Burns & Co. Ltd.—			
Class A pref. (participating)	‡30c	10-28	10- 7
Class B (quar.)	‡30c	10-28	10- 7
Burrard Dry Dock Co., Ltd., Class A (quar.)	‡12c	9-15	8-25
Burroughs Adding Machine Co. (quar.)	20c	9-10	8- 5
Burton-Dixie Corp. (quar.)	30c	8-31	8-18
Butler Bros., 4½% preferred (quar.)	$1.12½	9- 1	8- 3
Butler Water Co. 7% preferred	$1.75	9-15	----
Butterfly Hosiery Co., Ltd., com. (quar.)	‡25c	9-15	8-15
Byers (A. M.) Company (quar.)	25c	9-15	9- 1
California Electric Power Co., com. (quar.)	15c	9- 1	8-10
$2.50 preferred (quar.)	63c	10- 1	9-15
$3 preferred (quar.)	75c	11- 1	10-14
5.60% convertible preferred (quar.)	28c	10- 1	9-15
5½% convertible preferred (quar.)	28c	10- 1	9-15
California Ink Co., Inc. (quar.)	75c	9-20	9-10
California Water Service (quar.)	50c	10- 1	9-10
California-Western States Life Insurance Co. (semi-annual)	50c	9-15	8-31
Special	$1	9-15	8-31
Camden Refrigerating & Terminals Co.—			
5% preferred (s-a)	$2.50	9-30	9-16
Campbell, Wyant & Cannon Foundry Co.	50c	9- 9	8-30
Camden Forge Co., common (quar.)	15c	9- 1	8-19
5½% convertible preferred (quar.)	34⅜c	10- 1	9-15
Canada Cement Co., Ltd.—			
$1.30 preference (quar.)	‡32½c	9-20	8-19
Canada Crushed Stone, Ltd.	‡15c	9-20	9- 1
Canada & Dominion Sugar, Ltd.	‡25c	9- 1	8-10
Canada Flooring Co., Ltd. $1 pfd. A (quar.)	‡25c	9- 1	8-15
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	9-15	8-29
Canada Malting Co., Ltd.	‡50c	9-15	----
Canada Permanent Mortgage Corp.	‡$2	10- 1	9-15
Canada Safeway, Ltd., 4½% pfd. (quar.)	‡$1.12½	9- 1	8-12
Canada Starch Co., Ltd.—			
7% non-cum. preferred	‡$3.50	9-30	9-23
Canada Vinegars, Ltd.	‡20c	9- 1	8-15
Canada Wire & Cable, Ltd., Class A (quar.)	‡$1	9-15	8-31
Class B	‡50c	9-15	8-31
Canadian Breweries, Ltd. (quar.)	‡50c	10- 1	8-31
Canadian Canners, Ltd., common (quar.)	‡31¼c	10- 1	9- 9
5% 1st preference (quar.)	‡25c	10- 1	9- 9
Participating	‡5c	10- 1	9- 9
60c non-cum conv. preference (quar.)	‡15c	10- 1	9- 9
Participating	‡10c	10- 1	9- 9
Canadian Celanese, Ltd., common	‡35c	9-30	9- 9
$1 preferred (quar.)	‡25c	9-30	9- 9
$1.75 preferred (quar.)	‡43¾c	9-30	9- 9
Canadian Dredge & Dock Co., Ltd.—			
Common	‡25c	11- 2	10- 6
Common	‡25c	2-2-50	1- 6
Canadian-Fairbanks-Morse Co., Ltd.—			
Quarterly	‡25c	9- 1	8-15
Canadian Food Products, Ltd., common	‡18¾c	10- 1	8-31
$1 Class A (quar.)	‡25c	10- 1	8-31
4½% preferred (quar.)	‡$1.12½	10- 1	8-31
Canadian Foreign Investment Corp., Ltd—			
Reduced	50c	10- 1	8-31
Canadian General Electric Co. (quar.)	‡$2	10- 1	9-15
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	‡20c	10- 1	9-15
Canadian Industries, Ltd., common (quar.)	‡17½c	10-31	9-30
7% preferred (quar.)	‡$1.75	10-15	9-15
Canadian Ingersoll-Rand Co., Ltd.	‡$1	9-28	9-14
Canadian International Investment Trust, Ltd., 5% preferred (accum.)	‡$2.50	9- 1	8-12
Canadian Motor Lamp Co., Ltd.—			
Common (quar.)	‡15c	9-15	8-25
Common (quar.)	‡15c	12-15	11-25
Canadian Oil Cos., Ltd.—			
4% preferred (quar.)	‡$1	10- 1	9- 1
5% preferred (quar.)	‡$1.25	10- 1	9- 1
8% preferred (quar.)	‡$2	10- 1	9- 1
Canadian Pacific Ry. Co., ordinary	‡50c	10- 1	8-22
Canadian Tire Corp., Ltd. (quar.)	‡30c	9- 1	8-20
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	‡20c	9- 1	8-15
Capital Administration Ltd.—			
$3 preferred A (quar.)	75c	10- 1	9-23
Capwell, Sullivan & Furth, 6% pfd. (quar.)	37½c	9- 1	8-15
6% preferred (quar.)	37½c	12- 1	11-15
Carman & Co., Inc., 4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Carolina Telephone & Telegraph (quar.)	$2	10- 1	9-23
Carpenter Paper Co., common (quar.)	50c	9- 6	8-20
4% preferred (quar.)	$1	11- 1	10-20
Carpenter Steel Co. (quar.)	50c	9-13	9- 1
Carrier Corp. common	25c	9- 1	8-15
4% preferred (quar.)	50c	10-15	9-30
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	$1.12½	9- 1	8-15
Cascades Plywood Corp., common (quar.)	25c	9-10	8-26
Extra	25c	9-10	8-26
3½% preferred (quar.)	58⅜c	10- 1	9-20
Case (J. I.) Company, common	d40c	10- 1	9-12
7% preferred (quar.)	d$1.75	10- 1	9-12
Caterpillar Tractor Co.—			
New common (initial)	50c	8-31	8-15
Central Arizona Light & Paper Co. com.	17½c	9- 1	8-10
$2.50 preferred (quar.)	62½c	9- 1	8-10
$1.10 preferred (quar.)	27½c	9- 1	8-10
Central Cold Storage Co.	50c	9-15	9- 1
Central Detroit Warehouse Co. (quar.)	2c	9- 1	8- 1
Central Foundry Co., 5% preferred (quar.)	$1.25	9- 1	8-15
Central Hollywood Building (monthly)	25c	9-30	9- 1
Monthly	25c	8-31	8- 1
Central Illinois Light Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-16
Central Illinois Public Service common	30c	8-31	8-15
4% preferred (quar.)	$1	9-30	9-17
Central N. Y. Power Corp.—			
3.40% preferred (quar.)	85c	9- 1	8-10
Central Ohio Light & Power Co.—			
3.6% preferred (quar.)	90c	9- 1	8-16
Central Paper Co. common (quar.)	15c	9-30	9-20
Central Steel & Wire, 6% preferred (quar.)	75c	9-20	9-10

Name of Company	Per Share	When Payable	Holders of Rec.
Central & South-West Corp. (quar.)	20c	8-31	7-29
Century Electric Co.	10c	9-14	9- 2
Century Ribbon Mills, Inc. (quar.)	15c	9-15	9- 1
Chamberlin Co. of America	10c	9-12	8-31
Champion Paper & Fibre common	50c	9- 1	8-12
$4.50 preferred (quar.)	$1.12½	10- 1	9-13
Chapman Valve Mfg. (special)	$1	9- 1	8-15
Charis Corporation	20c	9- 1	8-26
Chase Candy Co., 5% conv. pfd. A (quar.)	25c	10- 1	9-15
5% preferred B (quar.)	25c	10- 1	9-15
Chatco Steel Products, Ltd., 5% pref (s-a)	‡25c	9- 1	8-16
Chatham Manufacturing Co.—			
Class A (quar.)	2½c	9- 1	8-20
Class B (quar.)	2½c	9- 1	8-20
4% preferred (quar.)	$1	9- 1	8-20
Cherokee Textile Mills	$1	9- 1	8-23
Chesapeake & Ohio Ry., common (quar.)	75c	10- 1	9- 7
3½% conv. preferred (quar.)	87½c	11- 1	10- 7
Chesebrough Mfg. Co. (Consol.) (quar.)	50c	9-23	9- 2
Extra	25c	9-23	9- 2
Chicago Corp., $3 preferred (quar.)	75c	9- 1	8-15
Chicago Mill & Lumber Co. (quar.)	30c	9-30	9-15
Chicago Rivet & Machine Co. (quar.)	25c	9-15	8-26
Chicago, Rock Island & Pacific RR., com.	75c	9-30	9-15
5% preferred series A (quar.)	$1.25	9-30	9-15
Chicago Yellow Cab Co.	25c	9- 1	8-20
Chickasha Cotton Oil (quar.)	25c	10-14	9- 8
Chile Copper Co. (reduced)	50c	8-31	8-12
Christiana Securities Co., com. (increased)	$48	9-15	8-22
7% preferred (quar.)	$1.75	10- 1	9-20
Chrysler Corporation	$1.25	9-14	8-15
Cincinnati Gas & Electric			
4% preferred (quar.)	$1	10- 1	9-15
Cincinnati Milling Machine Co., common	35c	9- 1	8-10
4% preferred (quar.)	$1	9- 1	8-10
Cincinnati, New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	$1.25	9- 1	8-15
Cities Service Co. (quar.)	50c	9-19	8-26
City Auto Stamping Co.	40c	9- 1	8-22
City Investing Co. 5½% preferred (quar.)	$1.37½	10- 1	9-20
City Products Corp. (quar.)	62½c	9-30	9-12
Clark Equipment Co., common (quar.)	50c	9-15	8-26
5% preferred (quar.)	$1.25	9-15	8-26
Clary Multiplier Corp. (stock dividend)	4%	12-31	12-15
Clearing Machine (reduced)	15c	9- 1	8-15
Cleveland & Pittsburgh RR. Co.—			
4% special guaranteed stock (quar.)	50c	9- 1	8-10
7% regular guaranteed stock (quar.)	87½c	9- 1	8-10
Cleveland-Cliffs Iron Co., common (quar.)	25c	9-15	9 3
$4.50 preferred (quar.)	$1.12½	9-15	9- 3
Cleveland Electric Illuminating Co.			
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Cleveland Quarries (reduced)	25c	9-14	9- 1
Clinton Industries, Inc.			
Monthly	20c	9- 1	8-16
Monthly	20c	10- 1	9-16
Clorox Chemical Co. (quar.)	50c	9-10	8-25
Coble Dairy Products, 5% preferred (quar.)	62½c	9- 1	8-15
Coca-Cola Company	$1	10- 1	9-12
Coca-Cola International Corp.	$7.50	10- 1	9-12
Cochran Foil Co. (quar.)	15c	9-15	9- 1
Cockshutt Plow Co., Ltd. (quar.)	‡20c	9- 1	8- 1
Coleman Company, Inc., 4¼% pfd. (quar.)	53⅛c	9-12	8-26
Colgate-Palmolive-Peet, $3.50 pfd. (quar.)	87½c	9-30	9-13
Colonial Life Insurance Co. of America	$1	9- 9	9- 2
Colonial Stores, Inc. common (quar.)	50c	9- 1	8-20
4% preferred (quar.)	50c	9- 1	8-20
5% preferred (quar.)	62½c	9- 1	8-20
Colorado Central Power (quar.)	45c	9- 1	8-15
Colorado Fuel & Iron Corp.—			
5% conv. preferred (quar.)	25c	9- 1	8- 8
Colorado Milling & Elevator Co. (quar.)	37½c	9- 1	8-15
Columbia Broadcasting class A	35c	9- 2	8-19
Class B	35c	9- 2	8-19
Columbian Carbon Co. (quar.)	50c	9-10	8-12
Commercial Credit Co., common (quar.)	90c	9-30	9- 6
3.60% preferred (quar.)	90c	9-30	9- 6
Commercial Shearing & Stamping Co.—			
Quarterly	25c	9-24	9- 9
Commonwealth Investment Co. (Del.)	6c	10- 1	9-14
Commonwealth Life Insurance Co. (Ky.)—			
Quarterly	15c	9-15	8-31
Commonwealth & Southern Corp. (Del.)—			
$6 preferred	$1.50	10- 1	9- 9
Commonwealth Telephone Co. (Wisc.)—			
$5 preferred (quar.)	d$1.25	9- 1	8-15
Commonwealth Title Co. (Phila.)—			
Common (quar.)	30c	9- 1	8-19
4% preferred (quar.)	$1	9- 1	8-19
Community Public Service Co.	50c	9-15	8-25
Conde Nast Publications, Inc. (quar.)	25c	9-15	9- 2
Cone Mills Corp.	40c	9- 1	8-16
Confederation Life Asociation (Toronto)	‡$2	9-15	9-10
Congoleum-Nairn (quar.)	37½c	9-15	9- 1
Connecticut Light & Power	75c	10- 1	9- 6
Connecticut Power Co. (quar.)	56¼c	9- 1	8-15
Connecticut River Power, 6% pfd. (quar.)	$1.50	9- 1	8-19
Connohio, Inc., 40c preferred (quar.	10c	10- 1	9-20
Consolidated Coal Co. (quar.)	$1	9- 1	8-20
Consolidated Edison Co. (N. Y.)—			
Common (quar.)	40c	9-15	8-12
$5 preferred (quar.)	$1.25	11- 1	10- 7
Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)	90c	10- 1	9-15
4½% preferred B (quar.)	$1.12½	10- 1	9-15
4% preferred C (quar.)	$1	10- 1	9-15
Consolidated Gas Utilities Corp. (quar.)	15c	9-15	8-18
Consolidated Laundries Corp. (quar.)	25c	9- 1	8-15
Consolidated Paper Co. (quar.)	25c	9- 1	8-20
Consolidated Rendering Co.	50c	8-29	8-22
Consolidated Textile Mills (quar.)	15c	9- 1	8-15
Consolidated Theatres, Ltd., 50c class A	‡13c	9- 1	8- 1
Consumers Company, $2.50 pfd. (quar.)	62½c	9-15	8-31
Consumers Gas Co. (Reading, Pa.)	25c	9-15	8-31
Consumers Glass Co., Ltd.	‡37½c	8-31	7-29
Consumers Power Co.			
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
$4.52 preferred (quar.)	$1.13	10- 1	9- 9
Container Corp. of America			
4% preferred (quar.)	$1	9- 1	8-19
Continental Oil Co. (Del.)	$1	9-10	8-25
Continental Assurance Co. (quar.)	30c	9-30	9-15
Continental Can Co., common (interim)	25c	9-15	8-25*
$3.75 preferred (quar.)	93¾c	10- 1	9-15*
Continental Casualty Co. (quar.)	50c	9- 1	8-15
Continental Copper & Steel Industries, Inc.—			
5% preferred (quar.)	31¼c	9- 1	8-10
Continental Mills	$10	8-30	8-23
Continental Steel Corp.	25c	9-15	9- 1
Cook Paint & Varnish, common (quar.)	25c	9- 1	8-16
$3 prior preferred (quar.)	75c	9- 1	8-16
Cooksville Co., Ltd., class A (quar.)	‡15c	9- 1	8-15
Copeland Refrigeration Corp.	10c	9-10	8-22
Copper Range Co., common	20c	9-12	8-19
Copperweld Steel Co., common	30c	9-10	9- 1
5% preferred (quar.)	62½c	9-10	9- 1
Cornell-Dubilier Electric Corp., common	20c	9-10	8-26
$5.25 preferred A (quar.)	$1.31¼	10-15	9-23
Corrugated Paper Box Co., Ltd., common	‡37½c	9- 1	8-12
5% preferred (quar.)	‡$1.25	9- 1	8-12
Cosden Petroleum Corp., 5% conv. pfd.	$1.66½	9-12	9- 2
The above payment clears all-arrears.			
Crane Company, 3¾% preferred (quar.)	93¾c	9-15	9- 1
Creole Petroleum Corp.	75c	9- 9	8-19
Crompton & Knowles Loom Works			
6% preferred (quar.)	$1.50	10- 1	9-20
Crown Cork International Corp.—			
Class A (quar.)	25c	10- 1	9- 9*
Crown Cork & Seal Co., Inc.—			
$2 preferred (quar.)	50c	9-15	8-23*
Crown Zellerbach Corp., common	40c	10- 1	9-13
$4 2nd preferred (quar.)	$1	9- 1	8-12
$4.20 preferred (quar.)	$1.05	9- 1	8-12
Crucible Steel Co. of America—			
5% convertible preferred (quar.)	$1.25	9-30	9-16
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-17
7% preferred (quar.)	$1.75	9-30	9-16
Cuban-American Sugar Co., com. (irreg.)	$1.25	9-30	9-16
Irregular	25c	1-3-50	12-19
Cuban Atlantic Sugar Co., 5% pfd. (quar.)	$1.25	10- 1	9-16
Culver Corporation (s-a)	10c	11-15	11- 5
Curlee Clothing, 4½% preferred (quar.)	$1.12½	10- 1	9-15
Curtis Companies	20c	9- 1	8-15
Curtis (Helene) Industries, Inc.—			
50c convertible preferred A (quar.)	12½c	9- 1	8-15
Curtis Publishing Co., $7 pfd. (accum.)	$1.75	10- 1	9-16
$4 prior preferred (quar.)	75c	10- 1	9-16
Curtiss-Wright Corp., common (quar.)	25c	9-18	9- 1
$2 non-cum. class A. (quar.)	50c	9-18	9- 7
Cushman's Sons, Inc., 7% preferred (quar.)	$1.75	9- 1	8-17
Cutler-Hammer, Inc. (quar.)	30c	9-12	8-26
Dahlstrom Metallic Door	15c	9- 1	8-15
Davis Leather Co., Ltd., class A (quar.)	‡37½c	9- 1	8- 1
Class B (quar.)	‡17½c	9- 1	8- 1
Davison Chemical Corp. (quar.)	37½c	9-30	9- 9
Dayton Malleable Iron, common	$1.25	8-29	8-17
Dayton Power & Light, common (quar.)	45c	9- 1	8-17
3¾% preferred A (quar.)	93¾c	9- 1	8-17
3¾% preferred B (quar.)	93¾c	9- 1	8-17
De Walt, Inc.	20c	9-10	8-26
Deere & Company, common (quar.)	25c	9- 1	8-10
Special	75c	9- 1	8-10
7% preferred (quar.)	35c	9- 1	8-10
Del Monte Properties Co. (quar.)	35c	9- 1	8-15
Delaware & Hudson Co. (quar.)	$1	9-20	8-29
Delaware Power & Light, 4% pfd. (quar.)	$1	9-30	9-10
3.70% preferred (quar.)	92½c	9-30	9-10
4.28% preferred (initial quar.)	$1.07	9-30	9-10
Deep Rock Oil Corp.	50c	9-23	9- 9
Dempster Mill Manufacturing (quar.)	$1.50	9- 1	8-20
Dentists' Supply Co. (N. Y.)	18c	9- 1	8-22
Denver Union Stock Yard Co. (quar.)	60c	9- 1	8-15
Derby Oil Co. (Kansas) (reduced)	25c	9-27	9-15
Detroit Harvester Co.	25c	9-15	9- 1
Detroit-Michigan Stove, 5% pfd. (quar.)	50c	11-15	11-10
Detroit Mortgage & Realty (quar.)	1c	9-15	9- 1
Dewey & Almy Chemical Co.			
6% participating preferref (s-a)	75c	9- 1	8- 9
6% participating preferred (s-a)	75c	2-1-50	2-6-50
Diamond Alkali Co. (quar.)	50c	9-10	8-15
Diamond Match Co. (quar.)	37½c	9- 1	8- 9
Diana Stores Corp. (quar.)	15c	9-15	8-29
Dictaphone Corp., common	25c	9- 1	8-19
4% preferred (quar.)	$1	9- 1	8-19
Disney (Walt) Production—			
6% conv. pfd. (see Walt Disney Prods.)			
Disston (Henry) & Sons, Inc. (quar.)	75c	9- 2	8-19
Distillers Co., Ltd.—			
American deposit receipts ordinary (final)	20%	10-17	9- 1
Stock dividend (One share for each two shares held)	----	----	----
Distillers Corp.-Seagrams, Ltd. (quar.)	‡25c	9-15	8-23
Dixie Cup Co., common (quar.)	25c	9-26	9-10
$2.50 class A (quar.)	62½c	10- 1	9-10
Dr. Pepper Company	15c	9- 1	8-20
Doernbecher Manufacturing Co.	5c	9-10	8-31
Dominguez Oil Fields (monthly)	25c	8-31	8-17
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	9- 1	8-15
Dominion Gas & Electric, 4% pfd. (quar.)	‡$1	10- 1	9-15
Dominion-Scottish Investments, Ltd.—			
5% preferred (accum.)	‡$1.62½	9- 1	8-15
Dominion Stores, Ltd. (quar.)	‡37½c	9-15	8-15
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.) c	‡25c	11- 1	10- 1
Voting trust certificates (quar.)	‡25c	11- 1	10- 1
$1 preferred (quar.)	‡25c	10- 1	9- 1
Dominion Textile, Ltd., common (quar.)	‡15c	10- 1	9- 2
7% preferred (quar.)	‡$1.75	10-15	9-15
Donohue Brothers, Ltd. (quar.)	‡25c	9- 1	8-15
Douglas Aircraft Co., Inc. (quar.)	$1.25	8-31	8- 3
Dover Industries (quar.)	‡15c	9- 1	8-15
Quarterly	‡15c	12- 1	11-15
Dow Chemical Co., common	40c	10-15	10- 1
$3.25 2nd preferred (quar.)	81¼c	10-15	10- 1
$4 preferred A (quar.)	$1	10-15	10- 1
Dow Drug Co. (quar.)	15c	9- 1	8-19
Dravo Corporation, 4% preference (quar.)	50c	10- 1	9-21
Dresser Industries, Inc., com. (quar.)	50c	9-15	9- 1
3¾% preferred (quar.)	93¾c	9-15	9- 1
Drewrys, Ltd. U. S. A., Inc. (resumed)	15c	9-10	8-20
Donnacona Paper Co., Ltd.	‡50c	10- 1	9- 1
Draper Corporation	$1	10- 1	8-27
Driver-Harris Co.	50c	9-13	9- 1
Dun & Bradstreet, common (quar.)	30c	9- 9	8-19
4½% preferred (quar.)	$1.12½	9-30	9-20
Duncan Electric Mfg. (quar.)	25c	9-10	8-31
Dunn Steel Products Co. (quar.)	10c	9- 2	8-19
Duquesne Light Co., 5% 1st pfd. (quar.)	$1.25	10-17	9-15
Duquesne Natural Gas Co., $4 conv. pfd.	40c	9-15	8-15
$5 convertible preferred	50c	9-15	8-15
du Pont (E. I.) de Nemours & Co.—			
New common (initial)	65c	9-14	8-22
$3.50 preferred (quar.)	87½c	10-25	10-10
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Durez Plastics & Chemicals, Inc. (quar.)	20c	9-15	8-23
Eagle Picher Co. (quar.)	45c	9-10	8-19
Eastern Massachusetts Ry.—			
6% preferred A (quar.)	$1.50	9-15	9- 1
6% preferred A (quar.)	$1.50	12-15	12- 1
6% preferred B (accum.)	$1.50	11- 1	10-14
Eastern States Corp., $7 pfd. A (accum.)	$1.75	10- 1	9- 2
$6 preferred B (accum.)	$1.50	10- 1	9- 2
Eastman Kodak Co., common (quar.)	40c	10- 1	9- 2
6% preferred (quar.)	$1.50	10- 1	9- 2
Easy Washing Machine Corp.—			
Class A (irreg.)	25c	9-30	9-15
Class B (irreg.)	25c	9-30	9-15
Eaton Manufacturing Co.	50c	8-25	8-10
Economic Investment Trust, Ltd. (irreg.)	‡$1	10- 1	9-15
Eddy Paper Co., Ltd., class A (quar.)	‡25c	9-15	8-16
Edison Bros. Stores, Inc., common (quar.)	30c	9-12	8-31
4½% participating preferred (quar.)	$1.06¼	10- 1	9-20
El Dorado Oil Works	35c	9-13	8-27
El Paso Electric (Texas)—			
Common (increased quar.)	50c	9-15	8-23
$4.50 preferred (quar.)	$1.12½	10- 1	9-10
El Paso Natural Gas, common (quar.)	30c	9-30	9-16
4.10% preferred (quar.)	$1.02½	9- 1	8-18
4¼% preferred (quar.)	$1.06¼	9- 1	8-18
Electrolux Corp.	40c	9-15	8-15
Elgin National Watch Co. (quar.)	15c	9-21	9- 1
Electric Boat Co.	25c	9- 8	8-19
Electric Ferries common	10c	8-31	8-17
6% prior preferred (quar.)	$1.50	9-30	9-16
Ely & Walker Dry Goods (quar.)	25c	9- 1	8-12*
Emerson Drug Co., 8% preferred (quar.)	50c	10- 1	9-15
Emerson Electric Mfg. Co., 8% pfd. (quar.)	50c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Empire & Bay State Telegraph Co.—			
4% guaranteed (quar.)	$1	9- 1	8-19
Empire District Electric Co., common	31c	9-15	9- 1
5% preferred (quar.)	$1.25	9- 1	8-15
Equity Corporation, common (irreg.)	7½c	10-10	8-19
Common (irreg.)	7½c	1-10-15	11-10
20c preferred (s-a)	10c	1-3-50	12- 2
$3 convertible preferred (quar.)	75c	9- 1	8-17
Emporium Capwell Co., common	50c	9-12	9- 2
7% preferred (s-a)	$3.50	9-12	9- 2
Erie & Pittsburgh RR., 7% gtd. (quar.)	87½c	9-10	8-31
Erie Railroad Co.			
$5 preferred A (quar.)	$1.25	9- 1	8-15
$5 preferred A (quar.)	$1.25	12- 1	11-15
Faber, Coe & Gregg (quar.)	50c	9- 1	8-15
Esmond Mills, Ltd., 5% pfd. (quar.)	‡25c	11- 1	10- 7
Fair (The)	25c	9-12	8-26
Fairbanks Morse & Co. (quar.)	50c	9- 1	8- 9
Fajardo Sugar Co.	50c	9- 1	8-15
Extra	50c	9- 1	8-15
Falstaff Brewing Corp., common (quar.)	50c	8-29	8-13
Stock dividend	100%	10-14	9-29
4½% preferred (quar.)	$0.185625	10- 1	9-10
Farmers & Traders Life Insurance Co.—			
Syracuse, N. Y. (quarterly)	$2.50	10- 1	9-15
Fashion Park, Inc., (quar.)	50c	11- 1	10-15
Federal Chemical Co. (quar.)	$1.50	9- 1	8-25
Federal Enterprises, Inc.—			
$1.25 convertible preferred (quar.)	31¼c	9- 1	8-18
Federal Insurance Co. (N. J. (quar.)	40c	10- 1	9-20
Federal Mining & Smelting Co.	$1	9-20	9- 2
Federal Mogul Corp. (quar.)	40c	9-10	8-31
Federal Screw Works (quar.)	25c	9-15	9- 1
Feltman & Curme Shoe Stores Co.—			
5% preferred (quar.)	62½c	10- 1	9- 1
Fenton United Cleaning & Dyeing (quar.)	$1	9-10	9- 5
Fibre Products of Canada, Ltd.	‡20c	9-21	9- 1
Finance Co. of America at Baltimore, cl. A	$2.50	9-15	9- 6
Class B	$2.50	9-15	9- 6
Firestone Tire & Rubber, 4½% pfd. (quar.)	$1.12½	9- 1	8-15
First Bank Stock Corp. (s-a)	50c	9-10	8-19
First National Stores, Inc.	75c	10- 1	8-22
First York Corp., common (irreg.)	30c	10-10	8-19
$2 preferred (s-a)	$1	1-3-50	12- 2
Firth Carpet Co., common (reduced)	25c	9- 1	8-15*
5% preferred (quar.)	$1.25	9- 1	8-15*
Fishman (M. H.) Company (quar.)	25c	9- 1	8-15
FitzSimons & Connell Dredge & Dock Co.—			
Quarterly	25c	9- 1	8-20
Fitzsimmons Stores, Ltd., class A	20c	9- 1	8-20
Class B	20c	9- 1	8-20
6% 1st preferred (quar.)	$1.50	9- 1	8-20
6% 1st preferred (quar.)	$1.50	12- 1	11-20
Flintkote Co. common (quar.)	50c	9-10	8-26
$4 preferred (quar.)	$1	9-15	9- 1
Florida Power Corp., common (quar.)	30c	9-20	9- 5
Florida Power & Light Co.—			
4½% preferred (quar.)	$1.12½	9- 1	8-11
Food Fair Stores, common (quar.)	10c	9-15	8-30
Extra	5c	9-15	8-30
$2.50 preferred (quar.)	62½c	9-15	8-30
Food Machinery & Chemical Corp.—			
3¼% convertible preferred (quar.)	81¼c	9-15	9- 1
Forbes & Wallach Class B (quar.)	25c	9- 1	8-24
Fort Pitt Bridge Works (quar.)	25c	9- 1	8-15
Fort Wayne & Jackson RR. Co.—			
5½% preferred (s-a)	$2.75	9- 1	8-19
Fort Wayne Corrugated Paper Co.	25c	9-15	8-30
Foster-Wheeler Corp.			
6% prior preferred (quar.)	37½c	10- 1	9-15
Franklin Simon & Co. (see Simon [Franklin])			
Freeport Sulphur Co. (quar.)	$1	9- 1	8-16
Frontier Power Co. (irreg.)	5c	10-14	9-15
Fruehauf Trailer Co. common (quar.)	50c	9- 1	8-18
4% preferred (quar.)	$1	9- 1	8-18
Gair Co. of Canada, Ltd., 4% pfd. (quar.)	‡$1	9- 1	8-13
Gair (Robert) Company (quar.)	10c	9-10	8-19
6% preferred (quar.)	30c	9-10	8-19
6% preferred (quar.)	30c	12-20	12- 1
Garlock Packing Co. (quar.)	25c	9-30	9-16
Gatineau Power Co., common (quar.)	‡30c	10- 1	9- 1
5% preferred (quar.)	‡$1.25	10- 1	9- 1
5½% preferred (quar.)	‡$1.37	10- 1	9- 1
Gaylord Container Corp.	37½c	9-10	9- 1
Gemmer Manufacturing Co.—			
$3 participating preferred (quar.)	75c	10- 1	9-21
Class B (quar.)	25c	9-10	8-31
Gearko, Inc., 6% preferred (initial s-a)	15c	9- 1	8- 8
General American Corp. (quar.)	75c	9- 1	8-15
General American Transportation Corp.—			
Common (quar.)	75c	10- 1	9- 6
$4.25 preferred series A (quar.)	$1.06¼	11- 1	9-26
General Baking Co., $8 preferred (quar.)	$2	10- 1	9-19
General Builders Supply Corp., common	10c	9-15	9- 1
5% conv. preferred (quar.)	31¼c	9-30	9-15
General Cigar Co., common (quar.)	25c	9-15	8-15
7% preferred (quar.)	$1.75	9- 1	8-15
General Electric Co., Ltd.—			
Ordinary registered (annual)	a10%	10- 6	9- 7
Bonus	a7½%	----	----
American deposit receipt for ord reg	10%	10-14	9- 7
Bonus	7½%	10-14	9- 7
General Finance Corp.			
5% preferred A (s-a)	25c	11-25	11-10
4% conv. preferred C (s-a)	$1	11-25	11-10
General Fireproofing Co., com. (irreg.)	$1	9-12	8-18
7% preferred (quar.)	$1.75	10- 1	9-16
7% preferred (quar.)	$1.75	1-1-50	----
General Mills, 3¾% preferred (quar.)	84⅜c	9- 1	8-10*
General Motors Corp. common	$1.25	9-10	8-11
$5 preferred (quar.)	$1.25	11- 1	10-10
$3.75 preferred (quar.)	93¾c	11- 1	10-10
General Outdoor Advertising Co., common	35c	9-10	8-20
General Plywood Corp. 5% conv. pfd. (quar.)	25c	9- 1	8-16
Georgia Power $5 preferred (quar.)	$1.25	10- 1	9-15
$6 preferred (quar.)	$1.50	10- 1	9-15
General Precision Equipment Corp.	25c	9-15	8-25
General Refractories Co. (quar.)	50c	9-28	9- 7
General Steel Castings, $6 pfd. (accum.)	$3	10- 1	9-20
General Telephone Corp., common (quar.)	50c	9-20	9-14
4.40% preferred (quar.)	55c	10- 1	9-15
General Tire & Rubber Co. (quar.)	25c	8-31	8-19
General Waterworks Corp., common	10c	9- 1	8-22
Gerber Products Co., common	25c	9-10	8-25
4½% preferred (quar.)	$1.12½	9-30	9-15
Gerity-Michigan Corp. (quar.)	10c	8-31	8-15
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-25
Gisholt Machine Co.	25c	9-14	8-30
Gillette Safety Razor Co., $5 pref. (quar.)	$1.25	11- 1	10- 1
Gleaner Harvester (quar.)	50c	9-20	9- 1
Extra	50c	9-20	9- 1
Glidden Company, common (quar.)	40c	10- 1	9- 2*
4½% convertible preferred (quar.)	56¼c	10- 1	9- 2*
Globe & Rutgers Fire Insurance Co.—			
1st preferred (s-a)	$2	9- 1	8-25
5% 2nd preferred (s-a)	$2.50	9- 1	8-25
$5 junior preferred (s-a)	$2.50	9- 1	8-25
Godman (H. C.) 6% preferred (quar.)	37½c	9- 1	8-20
Goebel Brewing Co. (quar.)	10c	9-12	8-23
Extra	10c	9-12	8-23
Golden Manitou Mines, Ltd. (interim)	5c	10- 1	9- 9
Golden State Co., Ltd. 4% pfd. (quar.)	‡$1	9-30	9-12
Goodall-Sanford, Inc., common (quar.)	37½c	9- 1	8-15
4% preferred (quar.)	$1	9- 1	8-15
Goodrich (B. F.) Co., common	$1	9-30	9-15
$5 preferred (quar.)	$1.25	9-30	9-15
Goodyear Tire & Rubber, common (quar.)	$1	9-15	8-15
$5 convertible preferred (quar.)	$1.25	9-15	8-15
Gordon Mackay Stores, Ltd.—			
Class A (quar.)	‡12½c	9-15	8-15
Class B	‡25c	9-15	8-15
Gorham Manufacturing Co.	$1	9-15	9- 1
Gossard (H. S.) Co. (reduced)	25c	9- 1	8- 5
Grace National Bank (N. Y.) (s-a)	$2	9- 1	8-26
Grafton & Company, Ltd., class A (quar.)	‡25c	9-15	8-25
Class A (quar.)	‡25c	12-15	11-25
Grant (W. T.) Company, common (quar.)	25c	10- 1	9- 7
3¾% preferred (quar.)	93¾c	10- 1	9- 7

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Name of Company	Per Share	When Payable	Holders of Rec.
Great American Indemnity Co. (N. Y.)—			
Quarterly	10c	9-15	8-19
Great Atlantic & Pacific Tea Co., common	$1	9- 1	8-11
7% preferred (quar.)	$1.75	9- 1	8-11
Great Eastern Fire Insurance Co., White Plains, N. Y. (s-a)	30c	9- 1	8-22
Extra	10c	9- 1	8-22
Great Lakes Engineering Works	15c	9-15	9- 7
Great Lakes Paper Co., Ltd., commmon	‡25c	9-30	9-15
Class A preferred (quar.)	‡62½c	9-30	9-15
Class B preference (quar.)	‡30c	9-30	9-15
Great Lakes Towing Co.—			
Common (stock dividend)	50%	8-31	8-20
7% non-cumulative preferred	$3.50	8-31	8-20
Great Northern Paper Co. (increased)	60c	9- 1	8-22
Great Northern Railway Co.—			
Non-cum. preferred	$1	9-21	8-23
Great West Felt Co., Ltd.	‡30c	10- 1	9-20
Great Western Sugar Co., common (reduced)	30c	10- 3	9-10
7% preferred (quar.)	$1.75	10- 3	9-10
Greyhound Corporation, common (quar.)	25c	9-30	9- 9
4¼% preferred (quar.)	$1.06¼	9-30	9- 9
Group Securities, Inc.—			
Agricultural	9c	8-31	8-16
Automobile	12c	8-31	8-16
Aviation	7c	8-31	8-16
Building	12c	8-31	8-16
Chemical	7c	8-31	8-16
Electrical Equipment	14c	8-31	8-16
Food	5c	8-31	8-16
Fully Administered	9c	8-31	8-16
General Bond	10c	8-31	8-16
Industrial Machinery	12c	8-31	8-16
Institutional Bond	9c	8-31	8-16
Investing Company	10c	8-31	8-16
Low Priced	8c	8-31	8-16
Merchandising	7c	8-31	8-16
Mining	9c	8-31	8-16
Petroleum	10c	8-31	8-16
Railroad Bond	3c	8-31	8-16
Railroad Equipment	7c	8-31	8-16
Railroad Stock	8c	8-31	8-16
Steel	9c	8-31	8-16
Tobacco	7c	8-31	8-16
Utilities	7c	8-31	8-16
Guantanamo Sugar Co., $5 preferred (quar.)	$1.25	10- 1	9-16
Gulf, Mobile & Ohio RR., $5 pfd. (quar.)	$1.25	9-30	9-12
$5 preferred (quar.)	$1.25	12-28	12- 8
$5 preferred (quar.)	$1.25	3-30-50	3-10
$5 preferred (quar.)	$1.25	6-30-50	6-12
Gulf Oil Corp.	75c	9-10	8-15
Gulf Power Co., $6 preferred (quar.)	$1.50	10- 1	9-20
Gulf States Utilities Co., common (quar.)	30c	9-15	8-22
$4.40 preferred (quar.)	$1.10	9-15	8-22
Gypsum Lime & Alabastine of Canada, Ltd.			
Quarterly	‡25c	9- 1	8- 1
Quarterly	‡25c	12- 1	11- 1
Hajoca Corporation (reduced)	50c	9- 1	8-15
Hale Brothers Stores, Inc. (quar.)	25c	9- 1	8-15
Halliburton Oil Well Cementing Co. (quar.)	37½c	9-30	9-15
Hallnor Mines, Ltd.	‡7c	9- 1	8-10
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	10- 1	9-15
Extra	‡12½c	10- 1	9-15
Hamilton Cotton Co., Ltd.	‡22½c	9- 1	8-10
Hamilton Watch Co. (quar.)	25c	9-15	8-16
Hamilton Water, 4% conv. pfd. (quar.)	$1	9-15	8-16
Hammermill Paper Co., common	25c	9-10	8-19
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Hammond Instrument Co. (quar.)	25c	9-10	8-26
Hancock Oil Co. of California—			
Class A (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Class B (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Hanna (M. A.) Company, common (irreg.)	$1.20	9-12	9- 2
$4.25 preferred (quar.)	$1.06¼	9- 1	8-15
Harbison-Walker Refractories Co.—			
Common (quar.)	50c	9- 1	8-11
6% preferred (quar.)	$1.50	10-20	10- 6
Harrisburg Gas, 4½% pfd. (quar.)	$1.12½	10-15	9-30
Harshaw Chemical Co. (reduced)	25c	9-14	8-31
Hartford Fire Insurance (stock dividend)	33⅓%	11-11	10-31
Harris-Seybold Co., common	35c	9-30	9-16
$5 prior preferred (quar.)	$1.25	10- 1	9-16
Hathaway Bakeries, Inc. (quar.)	25c	9- 1	8-19
Hart Battery Co., Ltd.	‡10c	9-15	8-31
Hartman Tobacco Co., common	10c	10-15	9-30
$3 non-cumulative preferred (quar.)	75c	10- 1	9-21
$4 prior preferred (quar.)	$1	9-15	9- 5
Hazel-Atlas Glass Co. (quar.)	30c	10- 1	9-16*
Hazeltine Corp.	25c	9-15	9 -1
Hecla Mining Co. (quar.)	25c	9-15	8-20
Heileman (G.) Brewing Co.	50c	9-16	9- 6
Hendershot Paper Products, Ltd.—			
Common (quar.)	‡25c	10- 1	9-16
5% preferred (s-a)	‡$2.50	10- 1	9-16
Hendry (C. J.) Company, 5½% pfd. (quar.)	34⅜c	9-15	8-31
Hewitt-Robins, Inc. (quar.)	25c	9-15	8-29
Heyden Chemical Corp., common	25c	9- 1	8-17
3½% preferred A (quar.)	87½c	9- 1	8-17
Heywood-Wakefield Co., common	50c	9-10	8-26
5% preferred B (quar.)	31c	9- 1	8-19
Hibbard, Spencer, Bartlett & Co.—			
Monthly	20c	9-30	9-20
Monthly	20c	10-28	10-18
Hilton Hotels Corp., common (quar.)	25c	9- 1	8-19
4% conv. preference (quar.)	50c	9- 1	8-19
Hires (Charles E.) Co. (quar.)	20c	9- 1	8-15
Hobart Manufacturing Co. (quar.)	30c	9- 1	8-15
Hollingsworth & Whitney, common	62½c	9-12	9- 2
$4 convertible preferred (quar.)	$1	10- 1	9-16
Hollywood Turf Club	$25	9- 1	8-25
Holmes (D. H.) Company, Ltd. (quar.)	50c	10- 1	9- 9
Holt (Henry) & Company, class A	12½c	9-30	9-20
5% preferred (s-a)	25c	1-2-50	12-22
Homestake Mining Co. (quar.)	50c	9-16	9- 6
Honolulu Oil Corp.	$1	9-15	8-26
Honolulu Rapid Transit 5% pfd. (quar.)	12½c	9-15	9- 6
Hooker Electrochemical—			
$4.25 preferred (quar.)	$1.06¼	9-27	9- 2
$4.50 conv. preferred A (quar.)	$1.12½	9-27	9- 2
Hoover Company, common (quar.)	25c	9-20	9- 8
4½% preferred (quar.)	$1.12½	9-30	9-20
Horn & Hardart Co. (N. Y.)			
5% preferred (quar.)	$1.25	9- 1	8-12
Horner (Frank W.), Ltd., class A (quar.)	‡12½c	10- 1	9- 1
Houdaille-Hershey Corp., $2.25 pfd. (quar.)	56¼c	10- 1	9-16
Houston Lighting & Power Co.	55c	9-10	8-20
Howard Stores Corp., com. (quar.)	37½c	9- 1	8-10
4¼% preferred (quar.)	$1.06¼	9- 1	8-10
Howe Sound Co. (quar.)	50c	9-10	8-26
Hudson Bay Mining & Smelting Co., Ltd.	‡$1	9-12	8-12
Hudson Motor Car Co. (quar.)	25c	9- 1	8- 6
Extra	25c	9- 1	8- 6
Hudson Pulp & Paper Corp.—			
5% preferred class A (quar.)	31¼c	9- 1	8-20
Humble Oil & Refining Co.	$1	9-10	8-11
Humphreys Mfg. Co., common	30c	9-30	9-16
6% preferred (quar.)	$1.50	9-30	9-16
Hunt Foods, Inc., 5% pref. (quar.)	12½c	8-31	8-19
5% preference series A (quar.)	12½c	8-31	8-19
Huron & Erie Mortgage Corp. (London, Ont.)			
Quarterly	‡$1.25	10- 1	9-15
Huttig Sash & Door Co., common (quar.)	50c	9-12	9- 2
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred quar.	$1.25	12-30	12-20
Illinois Central RR., 6% preferred (s-a)	$3	9- 1	8- 9
Illinois Commercial Telephone Co. (Madison, Wis.) $4.75 preferred (quar.)	$1.18¾	10- 1	9-15
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	‡12½c	9-30	8-16
4% preference (s-a)	‡3%	9-30	8-16
Imperal Tobacco of Great Britain & Ireland, Ltd., ordinary (interim)	a13½%	9- 9	8- 8
Ordinary registered (interim)	13½%	9- 1	7-26
Imperial Varnish & Color Co., Ltd.—			
Common (quar.)	‡25c	9- 1	8-19
$1.50 conv. partic. preferred (quar.)	‡37½c	9- 1	8-19
Indiana Gas & Water Co., Inc. (quar.)	30c	9- 1	8-17
Indianapolis Water Co., class A (quar.)	20c	9- 1	8-10
5% preferred A (quar.)	$1.25	10- 1	9-10
Industrial Rayon Corp. (quar.)	75c	9-12	8-22
Industrial Silica Corp.—			
6½% preferred (accum.)	17c	9-10	9- 1
Ingersoll-Rand Co. (increased)	$2	9- 1	8- 8
Inland Steel Co.	50c	9- 1	8-17
Institutional Shares, Ltd.—			
Bank Group Shares (s-a)	2½c	9-30	8-31
Stock & Bond Group shares	25c	8-31	7-29
Insurance Exchange Building (Chicago)	27½c	10- 1	9-15
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	‡37½c	10-15	9-15
International Business Machines (quar.)	$1	9-10	8-22
International Cigar Machinery Corp.	20c	9-10	8-31
International Educational Publishing Co.—			
$3.50 preferred (accum.)	30c	12-31	10-31
International Elevating Co.	$1	9-15	9- 1
International Harvester Co., com. (quar.)	35c	10-15	9-15
7% preferred (quar.)	$1.75	9- 1	8- 5
International Nickel Co. of Canada, Ltd.	†40c	9-20	8-22
International Paper Co., common (quar.)	$1	9-29	9- 2
$4 preferred (quar.)	$1	9-29	9- 2
International Products Corp. (quar.)	25c	9-20	9- 1
International Silver Co., common	$1.50	9- 1	8-11
International Utilities Corp. (quar.)	25c	9- 1	8-12*
Intertype Corp.	40c	9-15	9- 1
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	10-15	9-15
Investment Trust of Boston—			
Certificates of beneficial interest (quar.)	10c	9- 1	8-20
Investors Stock Fund, Inc.	16c	8-22	7-29
Investors Telephone Co.—			
Now on a quarterly basis	75c	9-29	9-20
Iowa Public Service Co., common (quar.)	25c	9-15	9- 1
3.75% preferred (quar.)	93¾c	9-15	9- 1
Iowa Southern Utilities Co. (increased quar.)	30c	9- 1	8-15
Iron Fireman Mfg. Co. (quar.)	30c	9- 1	8-10
Quarterly	30c	12- 1	11-10
Irving (John) Shoe Corp. 6% pfd. (quar.)	37½c	9-15	8-31
Jaeger Machine Co.	30c	9-10	8-25
Jamaica Public Service Co., Ltd., common	‡25c	10- 1	8-31
7% preference (quar.)	x‡$1.75	10- 1	8-31
Jewel Tea Company, common (quar.)	60c	9-20	9- 6
3¾% preferred (quar.)	93¾c	11- 1	10-18
Jahn & Ollier Engraving Co. (reduced)	5c	9- 1	8-19
Jamaica Water Supply, $5 pfd. A (quar.)	$1.25	9-30	9-15
$5 preferred B (quar.)	$1.25	9-30	9-15
Jantzen Knitting Mills			
5% preferred A (quar.)	$1.25	8-31	8-25
Jefferson Lake Sulphur Co. (La.)—			
Common (quar.)	10c	9-29	9-12
7% preferred (s-a)	35c	9-10	8-31
Johns-Manville Corp.	40c	9- 9	8-29
Johnson & Johnson, com. (increased quar.)	30c	9-12	8-25
Stock dividend	5%	11-15	10-25
Jones & Lamson Machine Co. (quar.)	50c	9- 9	9- 2
Jones & Laughlin Steel Corp., com. (quar.)	65c	10- 1	9- 2
5% preferred A (quar.)	$1.25	10- 1	9- 2
Joy Manufacturing Co. (quar.)	80c	9-10	8-30
Justrite Manufacturing Co. (quar.)	2c	9-15	9- 6
Kalamazoo Vegetable Parchment Co. (quar.)	15c	9-10	8-31
Kansas City Power & Light, 4% pfd. (quar.)	$1	9- 1	8-15
3.80% preferred (quar.)	95c	9- 1	8-15
Katz Drug Co., common (quar.)	12½c	9-15	8-31
$4.50 preferred (quar.)	$1.12½	10- 1	9-15
Kawneer Company (quar.)	25c	9-30	9-10
Extra	10c	9-30	9-10
Kelsey-Hayes Wheel, class A (quar.)	37½c	10- 1	9-16
Class B (quar.)	37½c	10- 1	9-16
Kelvinator of Canada, Ltd. (increased)	‡75c	9-20	9- 5
Extra	‡75c	9-20	9- 5
Kendall Company, common (quar.)	25c	9- 1	8-22
$4.50 preferred (quar.)	$1.12½	10- 1	9-16
Kennecott Copper Corp. (quar.)	25c	9-30	9- 2
Special	50c	9-30	9- 2
Kentucky Utilities Co., com. (quar.)	20c	9-15	8-25
4¾% preferred (quar.)	$1.18¾	9- 1	8-15
Kerite Company	50c	9-15	9- 1
Kern County Land Co. (quar.)	75c	9- 6	8-15
Extra	25c	9- 6	8-15
Kerr-Addison Gold Mines, Ltd. (interim)	‡15c	9-28	8-31
Kerr-McGee Oil Industries, com. (quar.)	6¼c	9- 1	8-13
$1.20 preferred (quar.)	30c	9- 1	8-13
Keyes Fibre Corp. 6% prior pfd. (quar.)	$1.50	10- 1	9-23
$6 preferred (accum.)	$1.50	9- 1	8-25
Keystone Steel & Wire (quar.)	25c	9-15	8-31
Kimberly-Clark Corp., common (quar.)	35c	10- 1	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-12
4% 2nd preferred (quar.)	$1	10- 1	9-12
King-Seeley Corp., 5% conv. pfd. (quar.)	25c	10- 1	9-15
Kings County Lighting new com. (initial)	10c	9- 1	8-16
Kingsport Press, Inc. (quar.)	20c	9-30	9- 2
Kinney (G. R.), Inc. (quar.)	25c	9-26	9- 9
Extra	5c	9-26	9- 9
Kinney Manufacturing Co.—			
$6 non-cum. preferred (quar.)	$1.50	9-15	9- 1
Kirsch Company—			
$1.50 preferred (quar.)	37½c	10- 1	9-21
$1.50 preferred (quar.)	37½c	1-2-50	12-22
$1.50 preferred (quar.)	37½c	4-1-50	3-22
Kleinert's (I. B.) Rubber Co.	25c	9-12	8-29
Knudsen Creamery Co. of Calif. (quar.)	10c	9-14	9- 3
Koehring Co.	37½c	8-31	8-15
Kresge (S. S.) Company (quar.)	50c	9-12	8-23
Kress (S. H.) & Company (quar.)	50c	9- 1	8-10
Kroehler Mfg. Co.—			
4½% preferred A (quar.)	$1.12½	9-27	9-21
4½% preferred A (quar.)	$1.12½	12-28	12-21
Kroger Company, common (quar.)	60c	9- 1	8-10
6% 1st preferred (quar.)	$1.50	10- 1	9-15
La France Industries, common	15c	9-14	9- 8
4% convertible preferred (quar.)	20c	9-30	9-24
Laclede-Christy Co. (quar.)	35c	8-31	8-10
Laclede Gas Light Co. (quar.)	5c	10- 3	9-16
Laclede Steel Co.	50c	9-30	9-14
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡40c	9- 1	8- 1
7% preferred (quar.)	‡$1.75	9- 1	8- 1
Lake Shore Mines, Ltd.	‡18c	9-15	8-15
Lake Superior District Power Co.—			
Common (increased)	40c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
5% convertible 2nd preferred (quar.)	25c	9- 1	8-15
Lamaque Gold Mines, Ltd.	‡12c	10- 1	8-17
Lamson & Sessions Co., common	30c	9-15	9- 6
$2.50 preferred (quar.)	62½c	10- 1	9-21
Lamston (M. H.), Inc., common (quar.)	7½c	9- 1	8-18
$6 preferred (s-a)	$3	11- 1	10-31
Lane Bryant, Inc. (quar.)	25c	9- 1	8-15
Lane-Wells Co. (quar.)	40c	9-15	8-24
Lanett Bleachery & Dye Works	$1	9-15	8-25
Lang (John A.) & Sons, Ltd. (quar.)	‡25c	10- 1	9-10
Lansing Stamping Co. (quar.)	5c	9- 2	8-15
Lanston Monotype Machine (quar.)	50c	8-31	8-19
Lea Fabrics, Inc.	37½c	8-31	8-10
Leath & Company, common (quar.)	25c	10- 1	9-10
$2.50 preferred (quar.)	62½c	10- 1	9-10
Lee (H. D.) Company (quar.)	37½c	9- 3	8-20
Lees (James) & Sons Co. (quar.)	35c	9- 1	8-15
Lehigh Portland Cement Co. (quar.)	50c	9- 1	8-10
Leslie Salt Co. (quar.)	40c	9-15	8-20
Lessing's, Inc. (quar.)	5c	9- 9	9- 7
Libby-Owens-Ford Glass Co. (quar.)	75c	9-10	8-25
Life Savers Corp.	40c	9- 1	8- 1
Liberty Fabrics of N. Y., Inc. (quar.)	12½c	9-15	9- 1
Liggett & Myers Tobacco Co. (quar.)	$1	9- 1	8-10
Lily-Tulip Cup Corp.	50c	9-15	9- 1
Lima-Hamilton Corp. (quar.)	15c	10- 1	9-15
Lincoln Building Corp. (N. Y.)	50c	9-15	9- 1
Lincoln National Life Insurance—			
Quarterly	30c	11- 1	10-24
Lincoln Stores, Inc. (quar.)	30c	9- 1	8-23
Link Belt Co. (quar.)	$1	9- 1	8- 4
Lionel Corporation (quar.)	15c	8-31	8- 8
Liquid Carbonic Corp., common (quar.)	25c	9- 1	8-15
3½% preferred (quar.)	87½c	9- 1	8-15
Little Miami RR. Co.			
Original capital	$1.10	9-10	8-23
Original capital	$1.10	12-10	11-24
Original capital	$1.10	3-10-50	2-21
Special guaranteed (quar.)	50c	9-10	8-23
Special guaranteed (quar.)	50c	12-10	11-24
Special guaranteed (quar.)	50c	3-10-50	2-21
Loblaw Groceterias, Inc. (quar.)	20c	9- 1	8-12
Loblaw Groceterias Co., Ltd. class A (quar.)	‡25c	9- 1	8- 3
Class B (quar.)	‡25c	9- 1	8- 3
Lock Joint Pipe Co.—			
Common (monthly)	$2	8-31	8-20
Common (monthly)	$2	9-30	9-20
8% preferred (quar.)	$2	10- 1	9-21
8% preferred (quar.)	$2	1-2-50	12-23
Lone Star Gas Co. (quar.)	30c	9-12	8-19
Lorain Coal & Dock			
5% preferred (quar.)	62½c	10- 1	9-20
5% preferred (quar.)	62½c	1-1-50	12-20
5% preferred (quar.)	62½c	4-1-50	3-20
Lord & Taylor, 6% 1st pfd. (quar.)	$1.50	9- 1	8-15
Lorillard (P.) Company, com. (interim)	25c	10- 3	9-12
7% preferred (quar.)	$1.75	10- 3	9-12
Louisiana Land & Exploration Co. (quar.)	25c	9-15	9- 1*
Extra	15c	9-15	9- 1*
Louisville & Nashville RR. (quar.)	88c	9-12	8- 1
Lowenstein (M.) & Sons, Inc.			
4¼% preferred series A (quar.)	$1.06	10- 1	9-15
Lowney (W. M.) Co., Ltd. (quar.)	‡25c	10-15	9-15
Ludlow Mfg. & Sales Co. (quar.)	65c	9-15	9- 2
Lyon Metal Products com. (quar.)	15c	9-15	9- 1
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	9-15	8-31
MacLaren Power & Paper Co.	‡50c	8-31	8- 6
Macwhyte Company (quar.)	25c	9- 6	8-13
Magor Car Corporation (quar.)	25c	9-30	9-15
Mallory (P. R.) & Co. (quar.)	25c	9-10	8-19
Manhattan Shirt Co. (reduced quar.)	25c	9- 1	8-16
Manitoba Sugar, 6% preferred (accum.)	‡$3	10- 1	9-15
Marathon Company, common (quar.)	d35c	8-31	8-10
5% preferred (quar.)	d$1.25	10- 1	9-20
Massey Harris, Ltd. common (quar.)	‡25c	9-15	8-20
$1.25 conv. redeemable pref. (s-a)	‡62½c	9-15	8-20
Master Electric Co. (quar.)	25c	9-10	8-25
Maxwell, Ltd.	‡12½c	9- 1	8-15
May Department Stores, Co., com. (quar.)	75c	9- 1	8-15
$3.75 preferred (quar.)	93¾c	9- 1	8-15
$3.75 preferred (series 1947) (quar.)	93¾c	9- 1	8-15
$3.40 preferred (quar.)	85c	9- 1	8-15
Maytag Company (quar.)	25c	9-15	9- 1
McClatchy Newspapers			
7% preferred (quar.)	43¾c	9- 1	----
7% preferred (quar.)	43¾c	12- 1	----
McCord Corporation, common (quar.)	50c	8-31	8-17*
$2.50 preferred (quar.)	62½c	9-30	9-15*
McGraw Hill Publishing Co., Inc.	35c	9-13	8-31
McIntyre Porcupine Mines, Ltd. (quar.)	‡50¼c	9- 1	8- 2
Mead Corporation, common (reduced)	25c	9- 1	8- 5
4¼% preferred (quar.)	$1.06¼	9- 1	8- 5
$2 2nd preferred (quar.)	50c	9- 1	8- 5
Mercantile Stores Co., Inc., common (quar.)	25c	9-15	8-25
Merchants Fire Assurance Corp. (N. Y.)			
Quarterly	30c	11-15	11- 4
Merchants Refrigeration, class A	20c	9- 9	9- 5
Class B	20c	9- 9	9- 5
Merck & Company, common (quar.)	37½c	10- 1	9-12
$3.50 preferred (quar.)	87½c	10- 1	9-12
$4 conv. 2nd preferred (quar.)	$1	10- 1	9-12
Merritt-Chapman & Scott			
6½% preferred (quar.)	$1.62½	9- 1	8-16
Messer Oil Corp.	20c	9- 9	8-31
Mesta Machine Co.	62½c	10- 1	9-16
Metal Textile Corp., common	10c	9- 1	8-22
$3.25 participating preferred (quar.)	81¼c	9- 1	8-22
Participating	10c	9- 1	8-22
Metal & Thermit Corp., common	35c	9-10	9- 1
7% preferred (quar.)	$1.75	9-30	9-20
Michaels Stern & Co., preferred (quar.)	$1.12½	8-31	8-19
Preferred (quar.)	$1.12½	11-30	11-17
Michigan Public Service Co. (quar.)	35c	9- 1	8-15
Mickelberry's Food Products common	15c	9-12	8-18
$2.40 conv. preferred (called for redemption on Oct. 1 at $45 per share plus this dividend)	60c	10- 1	9-12
Mid-Continental Petroleum Corp. (quar.)	75c	9-15	8-15
Mid-West Abrasive Co.	5c	9- 1	8-19
Midwest Rubber Reclaiming—			
4½% preferred (quar.)	56¼c	10- 1	9-14
Middlesex Water (quar.)	75c	9- 1	8-19
Midland Oil Corp., $1 conv. pfd. (quar.)	25c	9-15	9- 1
Miller & Hart, Inc.			
Common (quar.)	37½c	10- 2	9-20
$1 prior preferred (quar.)	25c	10- 2	9-20
Milwaukee Gas Light, 7% pfd. A (quar.)	$1.75	9- 1	8-25
Minneapolis Brewing Co.	25c	9-15	9- 1
Minneapolis-Honeywell Regulator Co., com.	50c	9-10	8-25
3.20% convertible preferred A (quar.)	80c	9- 1	8-20
Minnesota Mining & Mfg. Co.—			
Common (increased)	70c	9-15	8-26
$4 preferred (quar.)	$1	9-15	8-26
Minnesota Power & Light Co. (quar.)	55c	9- 1	8-15
Missouri Kansas Pipe Line, common (quar.)	25c	9-16	9- 1
Class B (quar.)	1¼c	9-16	9- 1
Missouri Public Service Corp.	40c	9-15	8-25
Missouri Utilities Co., common (quar.)	25c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
Mitchell (J. S.) Co., Ltd.	‡$1	10- 1	9-15
Extra	‡25c	10- 1	9-15
Mitchell (Robert), Ltd.	‡50c	12-15	11-15
Mohawk Carpet Mills, Inc.	50c	9- 9	8-25
Mojud Hosiery Co., common	20c	9- 8	9- 1
5% preferred (quar.)	62½c	10- 1	9-15
Molson's Brewery, Ltd. (quar.)	‡25c	9-27	9- 6
Extra	‡25c	9-27	9- 6
Monarch Life Insurance Co. Springfield (Mass.) (s-a)	$1.25	9-15	9- 1
Monarch Machine Tool Co.	50c	9- 1	8-18
Monroe Loan Society, 5½% pfd. (quar.)	34⅜c	9- 1	8-25
Monsanto Chemical Co., com. (quar.)	50c	9- 1	8-10
$3.25 conv. pref. A (s-a)	$1.62½	12- 1	11-10
$4 conv. pfd. series B (quar.)	$1	9- 1	8-10
Montana Flour Mills, common (quar.)	80c	9-10	9- 1
7% 1st preferred (quar.)	$1.75	9-10	9- 1
7% 2nd preferred (quar.)	$1.75	9-10	9- 1
Moore Corp., Ltd., common (quar.)	‡75c	10- 1	8-31
4% redeemable preferred (quar.)	‡25c	10- 1	8-31
7% preferred A (quar.)	†$1.75	10- 1	8-31
7% preferred B (quar.)	†$1.75	10- 1	8-31

Name of Company	Per Share	When Payable	Holders of Rec.
Moore (William R.) Dry Goods (quar.)	50c	10- 1	9-24
Moore-Handley Hardware Co., common	20c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
Moore-McCormack Lines (quar.)	37½c	9-15	9- 1
Morgan (J. P) & Co., Inc.	$2.50	9-15	8-31
Morris Paper Mills, common (quar.)	35c	9-10	8-27
4¾% preferred (quar.)	59⅜c	9-30	9-16
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-24
Mosinee Paper Mills	20c	8-31	8-17
Motor Finance Corp. (quar.)	25c	8-31	8-12
Motor Wheel Corp. (quar.)	40c	9-10	8-17
Mount Diablo Oil, Mining & Development Co.			
Quarterly	1c	8-31	8-10
Extra	1c	8-31	8-10
Munson Line, Inc., new com. (initial)	25c	9- 1	8-12
Murphy (G. C.) Co. (quar.)	37½c	9- 1	8-16
Murray Corp. of America, common (quar.)	40c	9-22	9-12
4% preferred (quar.)	50c	10- 1	9-20
Muskegon Motor Specialties—			
$2 class A conv. preference (quar.)	50c	9- 1	8-19
Muskegon Piston Ring Co. (reduced)	15c	9-30	9- 9
Muskogee Company (quar.)	25c	9-12	9- 1
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-28	9-15
6% preferred (quar.)	$1.50	12-28	12-15
Mutual Telephone Co. (Hawaii)—			
4.8% preferred A (quar.)	12c	9-12	8-23
4.8% preferred A (quar.)	12c	12-12	11-23
Nachman Corp.	25c	9-27	9-15
Nash-Kelvinator Corp.	35c	9-28	9- 7
National Alfalfa Dehydrating & Milling Co.			
5% preferred (quar.)	62½c	9- 1	8-15
National Automotive Fibres, Inc. (increased)	40c	9- 1	8-10
National Biscuit Co.			
Common (quar.)	40c	10-14	9- 9
7% preferred (quar.)	$1.75	8-31	8- 9
National Cash Register Co.	50c	10-15	9-30
National Casualty Co. (Detroit) (quar.)	30c	9-15	9-31
National City Lines—			
Common (increased quar.)	25c	9-15	9- 3
$4 preferred Class A (quar.)	$1	10- 1	9-17
National Container Corp., common	10c	9-10	8-15
National Cylinder Gas Co., com. (quar.)	20c	9-10	8-10
4¼% preferred (quar.)	$1.06	9- 1	8-10
4¾% preferred (initial)	$1.42½	9- 1	8-10
National Dairy Products (increased quar.)	50c	9-10	8-19
National Discount Corp., common (quar.)	30c	9-10	8-31
5% preferred (quar.)	$1.25	9-10	8-31
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	‡12½c	9- 1	8-12
Convertible preferred (quar.)	‡15c	9- 1	8-12
National Electric Welding Machine Co.—			
Quarterly	2c	10-29	10-19
National Erie Corp., 5% 1st pfd. (s-a)	$2.50	12-15	12- 5
3% non-cum. 2nd preferred (s-a)	$1.50	12-15	12- 5
National Fire Insurance Co.			
Hartford, Conn. (quar.)	50c	10- 1	9-15
National Gypsum Co. $4.50 pfd. (quar.)	$1.12½	9- 1	8-18
National Hosiery Mills, Ltd.			
Class A (quar.)	‡15c	10- 1	9- 2
Class A (quar.)	‡15c	1-1-50	12- 2
Class B	‡30c	10- 1	9- 2
National Lead Co., com. (quar.)	25c	9-30	9- 9
7% preferred A (quar.)	$1.75	9-15	8-26
6% preferred B (quar.)	$1.50	11- 1	10-14
National Life & Accident Insurance Co. (Tenn.) (quar.)	12½c	9- 1	8-19
National Linen Service Corp., com. (quar.)	15c	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
National Malleable & Steel Castings Co.—			
Increased	40c	9-10	8-19*
National Oats Co.	25c	9- 1	8-19
National Rubber Machinery Co. (quar.)	25c	9-29	9-15
National Standard Co. (quar.)	50c	9-23	9-13
National Steel Car, Ltd. (quar.)	‡37½c	10-15	9-15
National Steel Corp.	$1.25	9-13	8-31
National Supply Co. (Pa.) common (quar.)	40c	10- 1	9-19
4½% preferred (quar.)	$1.12½	10- 1	9-19
National Tea Company, common (quar.)	50c	9- 1	8-16
Nelson (Wm.), Ltd., 5% pfd. (quar.)	‡$1.25	9- 1	8-10
Neisner Brothers, Inc. (quar.)	20c	9-15	8-31
Nesbett Fund, Inc. (quar.)	10c	8-31	8-22
New Amsterdam Casualty Co. (N. Y.)—			
Increased (s-a)	70c	9- 1	8- 5
New England Telephone & Telegraph	$1	9-30	9- 9
New Haven Gas Light (quar.)	40c	9-30	9-15
New Jersey Power & Light 4% pfd. (quar.)	$1	10- 1	9- 7
New Jersey Zinc Co. (quar.)	75c	9- 9	8-19
New York Air Brake Co.	50c	9- 1	8-15
New York, Chicago & St. Louis RR. Co.—			
6% preferred A (accum.)	$1.50	10- 1	9- 2
New York Dock Co. $5 non-cum. pfd.	$2	9- 1	8-15
New York State Electric & Gas—			
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
3.75% preferred (quar.)	93¾c	10- 1	9- 9
Newberry (J. J.) Company (quar.)	50c	10- 1	9-15
Newfoundland Light & Power Co., Ltd.—			
Quarterly	‡25c	9- 1	8-10
Newmont Mining Corp.	75c	9-15	8-26
Newport Electric Corp., common (quar.)	45c	9- 1	8-16
3¾% preferred (quar.)	93¾c	10- 1	9-15
Newport News Shipbuilding & Dry Dock	50c	9- 1	8-15
Niagara Lower Arch Bridge (quar.)	50c	9-10	8-31
Nineteen Hundred Corp.	25c	9-10	8-31
Nopco Chemical Co. 4% pfd. ser A (quar.)	$1	9- 1	8-22
Noranda Mines, Ltd. (quar.)	‡$1	9-15	8-15
Norfolk & Western Ry., common (quar.)	75c	9- 9	8-10
Normetal Mining Corp., Ltd.	‡10c	9-30	9- 2
North American Car Corp., common (quar.)	50c	9-10	8-29
$2 conv. preferred (quar.)	50c	10- 1	9-21
North American Co.	25c	10- 1	9- 9
Partial liquidating distribution (one share new common, $8.50 par value, of Kansas Power & Light for each four shares of North American common held)	----	9- 1	8- 2
Partial liquidating dividend (One share of West Kentucky Coal Co. common stock for each 10 shares of North American common held)	----	11- 1	10- 3
North American Investment Corp.—			
5½% preferred (accum.)	$1.37½	9-20	8-31
6% preferred (accum.)	$1.50	9-20	8-31
North American Refractories Co. (quar.)	15c	10-15	9-26
North River Insurance Co. (quar.)	30c	9-10	8-23
Northeastern Water, $4 prior pfd. (quar.)	$1	9- 1	8-15
$2 preferred (s-a)	$1	9- 1	8-15
Northern Illinois Coal	25c	9-10	8-26
Northern Indiana Public Service Co., com.	30c	9-20	9- 3
4½% convertible preference (quar.)	22½c	9-30	9-15
Northern Liberties Gas (s-a)	60c	9-12	8- 1
Northern States Power Co. (Wis.)—			
5% preferred (quar.)	d$1.25	9- 1	8-19
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	10- 1	9-21
Northwestern Public Service, common	20c	9- 1	8-15
4½% preferred (quar.)	$1.12½	9- 1	8-15
5¼% preferred (quar.)	$1.31¼	9- 1	8-15
Northwestern States Portland Cement—			
Quarterly	50c	10- 1	9-21
Norwich Pharmacal Co. (increased)	20c	9-10	8-16
Nova Scotia Light & Power Co., Ltd.—			
6% preferred (quar.)	‡$1.50	9- 1	8- 6
4% preferred (quar.)	‡$1	9- 1	8- 6
4½% preferred (quar.)	‡$1.12	9- 1	8- 6
Oak Manufacturing Co. (quar.)	20c	9-15	9- 1
Oceanic Oil Co.	5c	10- 1	9-15
O'Okiep Copper Co., Ltd.—			
(After deduction of the Union of South Africa non-resident shareholders tax in the amount of 7½%, holders of American shares will receive 27¾c)	----	9- 9	8-19
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-25
7% preferred (quar.)	‡$1.75	9- 1	7-27
Ohio Associated Telephone $2.20 pfd. (quar.)	55c	9- 1	8-20
Ohio Confection Co., common (quar.)	10c	9-15	9- 1
Preferred (quar.)	50c	9-15	9- 1
Ohio Leather Co., new common (initial)	50c	9- 1	8-19
Ohio Match Co.	25c	9-20	8-31
Ohio Oil Co. (quar.)	25c	9-10	8- 9
Extra	35c	9-10	8- 9
Ohio Power 4½% preferred (quar.)	$1.12½	9- 1	8- 5
Ohio Public Service, 3.90% pfd. (quar.)	97½c	10- 1	9-15
Ohio Seamless Tube Co.	50c	9-15	9- 2
Ohio Water Service Co. (quar.)	37½c	9-30	9- 9
Ohrbach's, $2.25 pfd. A (quar.)	56¼c	9- 1	8-15
Old Line Life Insurance Co. of America—			
Quarterly	20c	9-26	9-16
Omar, Inc., common (quar.)	10c	9-30	9- 9
6% preferred (quar.)	$1.50	9-30	9- 9
Ontario Beauty Supply Co., Ltd.—			
Participating convertible preferred (quar.)	‡25c	10- 2	9-20
Oregon-American Lumber Corp.	$2.50	9- 6	8-25
Oshkosh B-Gosh, Inc., common (quar.)	15c	9- 1	8-19
$1.50 preferred (quar.)	37½c	9- 1	8-19
Oswego Falls Corp., 4½% pfd. (quar.)	$1.12½	10- 1	9-15
Otter Tail Power Co., com. (quar.)	37½c	9-10	8-15
$3.60 preferred (quar.)	90c	9- 1	8-15
Oxford Paper, $5 preferred (quar.)	$1.25	9- 1	8-15
Pacific Finance Corp., common (quar.)	40c	9- 1	8-10
Pacific Lumber Co.	$1	9- 1	8-15
Pacific Mills (quar.)	$1	9-15	9- 1
Package Machinery Co. (quar.)	40c	9- 1	8-20
Page-Hersey Tubes, Ltd.	‡45c	10- 1	9-15
Panhandle Eastern Pipe Line, com. (quar.)	75c	9-15	9- 1
4% preferred (quar.)	$1	10- 1	9-16
Pantapec Oil Co., C. A. (Venezuela)—			
American shares	48c	9-15	8-29
Paramount Pictures, Inc. (quar.)	50c	9-23	9- 2
Parker Pen Co. (quar.)	50c	8-29	8-15
Parker Rust-Proof Co.	62½c	9- 1	8-20
Parkersburg Rig & Reel Co.—			
Common (reduced)	12½c	9- 1	8-19
$4.25 preferred (quar.)	$1.06¼	9- 1	8-19
Parmelee Transportation Co. (quar.)	20c	9-26	9-16
Paton Mfg. Co., Ltd., common	‡20c	9-15	8-31
7% preferred (quar.)	‡35c	9-15	8-31
Peabody Coal Co., common (quar.)	20c	9- 1	8- 1
5% preferred (quar.)	31¼c	9- 1	8- 1
Peerless Cement Corp.	25c	9-14	9- 1
Penick & Ford, Ltd.	40c	9-14	8-26
Peninsular Telephone			
Common (quar.)	62½c	10- 1	9-15
Common (quar.)	62½c	1-1-50	12-15
$1 cum. preferred (quar.)	25c	11-15	11- 5
$1 cum. preferred (quar.)	25c	2-15-50	2- 3
$1.32 cum. preferred (quar.)	33c	11-15	11- 5
$1.32 cum. preferred (quar.)	33c	2-15-50	2- 3
Penney (J. C.) Co.	50c	10- 1	9- 8
Pennsylvania Electric, 3..70% pfd. C (quar.)	92½c	9- 1	8- 1
4.40% preferred B (quar.)	$1.10	9- 1	8- 1
Pennsylvania Water & Power Co., common	50c	10- 1	9-15
$5 preferred (quar.)	$1.25	10- 1	9-15
Pennsylvania Salt Mfg. Co., common	30c	9-15	8-31
Pennsylvania Telephone, $2.25 pfd. (quar.)	56c	9- 1	8-15
Pennsylvania-Dixie Cement Corp. (quar.)	25c	9-15	8-31
Peoples Drug Stores, Inc. (quar.)	50c	10- 1	9- 8
Peoples Gas, Light & Coke Co.	$1.50	10-14	9-21
Peoples Telephone, common (quar.)	$2	9-15	9- 3
4½% preferred	$1	9- 1	8-22
Pepsi-Cola Company (resumed)	10c	9-15	8-15
Perfect Circle Corp. (quar.)	20c	10- 1	9- 2
Perfex Corp., 4½% preferred (quar.)	$1.12½	9- 1	8-22
Perkins Machine & Gear Co.—			
7% preferred (quar.)	$1.75	9- 1	8-19
Permanente Metals Corp. (quar.)	30c	8-31	8-19
Permutit Company (quar.)	20c	9-15	9- 7
Pet Milk Co., common (quar.)	25c	10- 1	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-12
Peter Paul, Inc. (quar.)	40c	9-10	8 12
Petroleum Exploration (quar.)	25c	9-10	8-31
Extra	25c	9-10	8-31
Petroleum & Trading Corp.—			
$1 participating class A (interim)	25c	9-13	9- 6
Pfaudler Company	25c	9- 1	8-19
Pfeiffer Brewing Co. (quar.)	50c	9-10	8-20
Stock Dividend	25%	9-26	9-15
Pfizer (Charles) & Company, com. (quar.)	50c	9- 6	8-23
3½% preferred (quar.)	87½c	9-30	9-15
Phelps Dodge Corp.	$1	9- 9	8-17
Philadelphia Co., $6 preferred (quar.)	$1.50	10- 3	9- 1
$5 preferred (quar.)	$1.25	10- 3	9- 1
5% non-cum. preferred (s-a)	25c	9- 1	8-10
Philadelphia Dairy Products Co.	25c	9-12	8-19
Philadelphia Electric Co., common (quar.)	30c	9-30	9- 1
$1 preference (quar.)	25c	9-30	9- 1
Philadelphia, Germantown & Norristown RR. (quar.)	$1.50	9- 4	8-20
Philadelphia Suburban Transportation Co.—			
Quarterly	25c	9- 1	8-15
Extra	25c	9- 1	8-15
Philadelphia Suburban Water, common	20c	9- 1	8-11*
$3.65 preferred (quar.)	91¼c	9- 1	8-11*
Philco Corporation, common (quar.)	50c	9-12	8-29
3¾% preferred Class A (quar.)	93¾c	10- 1	9-15
Phillips Petroleum Co. (quar.)	75c	9- 1	8- 5
Photo Engravers & Electrotypers, Ltd.	‡75c	9- 1	8-15
Pillsbury Mills, Inc., common (quar.)	50c	9- 1	8- 9
$4 preferred (quar.)	$1	10-15	10- 1
Pinchin, Johnson & Associates, Ltd.—			
Ordinary (final)	a17½%	9- 6	7-15
Pitney-Bowes, Inc., common (quar.)	15c	9-12	8-29
4¼% preferred (quar.)	53⅛c	10- 1	9-20
Pittsburgh, Bessemer & Lake Erie RR. (s-a)	75c	10- 1	9-15
Pittsburgh Coke & Chemical Co.—			
$5 preferred (quar.)	$1.25	9- 1	8-19*
Pittsburgh Consolidation Coal Co. (quar.)	75c	9-12	8-26
Pittsburgh Forgings Co.	25c	9-12	9- 1
Pittsburgh Metallurgical Co., Inc.	25c	9- 9	9- 2
Pittsburgh Plate Glass Co.	25c	10- 1	9-10
Pittsburgh Steel, 5½% prior pfd. (quar.)	$1.37½	9- 1	8-19
5% preferred A (accum.)	$1.25	9- 1	8-19
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	$1.75	9- 1	8-20
Pleasant Valley Wine Co.	10c	8-29	8-15
Plymouth Oil Co. (quar.)	50c	9-26	9- 2
Plywood, Inc. (reduced)	5c	8-31	8-19
Poor & Company, class B	25c	9- 1	8-15
$1.50 preferred A (quar.)	37½c	9- 1	8-15
Portsmouth Steel Corp. (quar.)	37½c	9- 1	8-15
Potash Co. of America (quar.)	35c	9- 1	8-15
Extra	45c	9- 1	8-15
Potter Company, (irreg.)	20c	9-15	9- 1
Powell River Co., Ltd. (quar.)	‡50c	9-15	8-24
Pratt Food Co. (resumed)	$2.50	9- 1	8-22
Prentice-Hall, Inc.	15c	9- 1	8-19
Pressed Metals of America			
Common	25c	9- 1	8-10
Common	25c	12- 1	11-10
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	10- 3	9-20
Proprietary Mines, Ltd.	‡15c	9-28	8-31
Provincial Paper, Ltd. 4% pref. (quar.)	‡50c	9-15	9- 5
Public Electric Light 6% pfd. (accum.)	$1.50	9- 1	8-22
Public Service Co. of Indiana, com. (quar.)	40c	9- 1	8-15
3½% preferred (quar.)	87½c	9- 1	8-15
Public Service Co. of Colorado			
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
4.40% preferred (quar.)	$1.10	9- 1	8-15
Public Service Co. of New Hampshire	45c	9-15	8-31
Public Service Electric & Gas, common	40c	9-30	9- 1
$1.40 div. preference common (quar.)	35c	9-30	9- 1
Publicker Industries, Inc.—			
Common (stock dividend)	2½%	9-30	8-31
$4.75 preferred (quar.)	$1.18¾	9-15	8-31
Pullman, Inc. (quar.)	50c	9-10	8-17
Pure Oil Co., common (quar.)	25c	9- 1	8- 5
Extra	25c	9- 1	8- 5
5% preferred (quar.)	$1.25	10- 1	9- 9
Purity Bakeries Corp. (quar.)	60c	9- 1	8-17
Purity Flour Mills, Ltd., common	‡25c	9- 1	8-12
Purolator Products, Inc., 6% pfd. (quar.)	$1.50	8-31	8- 1
Quaker State Oil Refining	40c	9-15	8-31
Quebec Manitou Mines	‡2c	10- 1	9- 9
Ralston Purina Co., 3¾% pfd. (quar.)	93¾c	10- 1	9- 2
Rath Packing Co.	35c	9-10	8-18
Rayonier, Inc., $2 preferred (quar.)	50c	10- 1	9- 9
Ray-O-Vac Company (quar.)	37½c	9- 1	8-15
Raybestos-Manhattan, Inc. (quar.)	37½c	9-12	8-26
Reading Co., 4% 1st preferred (quar.)	50c	9- 6	8-18
Real Silk Hosiery Mills, Inc., com (quar.)	15c	9-15	8-25
5% preferred A (quar.)	$1.25	10- 1	9-15
Red Owl Stores, Inc.			
4¾% preferred A (quar.)	$1.18¾	10- 1	8-29
Reeves Bros., Inc. (quar.)	25c	10- 3	9- 6*
Regent Knitting Mills, Ltd.			
$1.60 non-cum. preferred (quar.)	‡40c	9- 1	8-15
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11-15
Reliance Mfg. Co., 3½% pfd. (quar.)	87½c	10- 1	9- 8
Remington Rand, Inc., common	25c	10- 1	9- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Renold Coventry Ltd.,			
Class A (quar.)	‡27c	10- 1	9-15
Extra	‡5c	10- 1	9-15
Republic Investors Fund, Inc.			
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	11- 1	10-15
Republic Petroleum Co. (quar.)	12½c	9-26	9-12
Republic Pictures Corp.—			
$1 convertible preferred (accum.)	25c	10- 1	9- 9
Republic Steel Corp., common (quar.)	25c	10- 3	9- 9
Extra	25c	10- 3	9- 9
6% convertible prior preferred A (quar.)	$1.50	10- 1	9- 9
Revere Copper & Brass, Inc., common	25c	9- 1	8-10
Reynolds Metals Co., common	25c	10- 1	9-21*
5½% convertible preferred (quar.)	$1.37½	10- 1	9-21*
Reynolds (R. J.) Tobacco, 3.60% pfd. (quar.)	90c	10- 1	9-10
4.50% preferred (quar.)	$1.12½	10- 1	9-10
Rheem Manufacturing Co., com. (quar.)	40c	9-15	8-24
4½% preferred (quar.)	$1.12½	9- 1	8-10
Rice Ranch Oil Co.	1c	9- 8	8-28
Rice-Stix, Inc.—			
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richfield Oil Corp. (quar.)	50c	9-15	8-15
Robinson Little & Co., Ltd., class A (quar.)	‡25c	9- 1	8-15
Robertshaw-Fulton Controls Co.—			
Common (quar.)	20c	10- 1	9-12*
4¾% convertible preferred (quar.)	29¼c	10- 1	9-12*
Robertson (H. H.) Co. (quar.)	50c	9-10	8-22
Rochester Gas & Electric, 4% pfd. F (quar.)	$1	9- 1	8-15
4¾% preferred G (quar.)	$1.18¾	9- 1	8-15
Rock of Ages Corp. (quar.)	25c	9-15	9- 1
Quarterly	25c	12-15	12- 1
Rockwell Manufacturing Co.	25c	9- 6	8-19
Rockwood & Company, common (quar.)	30c	9- 1	8-15
5% preferred (quar.)	$1.25	10- 1	9-15
5% preferred A (quar.)	$1.25	10- 1	9-15
5% prior preferred (quar.)	$1.25	10- 1	9-15
Rohm & Haase Co., common (quar.)	25c	9- 1	8-12
4% preferred A (quar.)	$1	9- 1	8-12
Rolland Paper Co., Ltd. 4¼% pfd. (quar.)	‡$1.06¼	9-15	9- 1
Ronson Art Metal Works (quar.)	25c	9-12	9- 2
Extra	20c	9-12	9- 2
Roos Brothers, Inc. (quar.)	50c	9-20	9-10
Ross Gear & Tool (quar.)	30c	9- 1	8-20
Extra	30c	9- 1	8-20
Ross Industries Corp. (quar.)	25c	9- 9	9- 1
Extra	25c	9- 9	9- 1
Rotary Electric Steel	50c	9-15	9- 8
Rowe Corporation (quar.)	20c	9-15	8-19
Roxy Theater, $1.50 preferred (quar.)	37½c	9- 1	8-15
Royal Crown Bottling (Louisville, Ky.)—			
5% preferred (quar.)	12½c	9- 1	8-15
Royalite Oil Co., Ltd. (irreg.)	‡6½c	9- 1	8-15
Ruud Manufacturing Co.	25c	9-12	8-30
Ruppert (Jacob) 4½% pfd. (quar.)	$1.12½	10- 1	9-10
St. Joseph Lead Co.	75c	9-10	8-19
St. Louis-San Francisco Ry.			
5% conv. preferred A vtc (quar.)	$1.25	9-15	9- 1
5% conv. preferred A vtc (quar.)	$1.25	12-15	12- 1
St. Regis Paper Co., common (quar.)	15c	9- 1	8- 5
4.40% 1st pfd. series A (quar.)	$1.10	10- 1	9- 2
Safway Steel Products, Inc. (quar.)	25c	8-31	8-22
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.07	10- 1	9- 9
San Antonio Transit			
Quarterly	12½c	11-15	11- 1
Quarterly	12½c	2-15-50	2- 1
Quarterly	12½c	5-15-50	5- 1
Saudi Arabian Mining Syndicate, Ltd.	15c	10-31	9-23
Sayre & Fisher Brick Co. (quar.)	7c	9- 1	8-15
Schlage Lock Co.	50c	9-15	9-10
Schulte Real Estate, $6 preferred (accum.)	55c	9- 7	9- 1
Scott Paper Co., common (quar.)	62½c	9-12	8-31*
$3.40 preferred (quar.)	85c	11- 1	10-18*
$4 preferred (quar.)	$1	11- 1	10-18*
Scovill Manufacturing Co.			
3.65% preferred (quar.)	91¼c	9- 1	8-12
4.30% preferred (quar.)	$1.07½	9- 1	8-12
Scruggs, Vandervoort, Barney, Inc., com.	15c	10- 1	9-17
$4.50 series A preferred (quar.)	$1.12½	10- 1	9-17
Scytes & Co., Ltd. common (quar.)	25c	9- 1	8-15
5% preferred (quar.)	31¼c	9- 1	8-15
Seaboard Air Line RR. Co.—			
Common vtc (irreg.)	25c	9-30	9- 9
Common vtc	25c	12-31	12- 9
5% series A non-cum preferred	$1.25	9-30	9- 9
5% series A non-cum preferred	$1.25	12-31	12- 9
Seattle Gas Co., common	15c	9-30	9-15
6% convertible preferred (quar.)	75c	9-30	9-15
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9- 1
Seabrook Farms, 4½% preferred (quar.)	$1.12½	9-15	9- 1
Sears, Roebuck & Co. (quar.)	50c	9-10	8-10
Second Canadian International Investment Co., common	‡10c	9- 1	8-12
4% partic. pref.	‡10c	9- 1	8-12
Secord (Laura) Candy Shops	‡20c	9- 1	8- 1
Securities Acceptance Corp., common	12½c	10- 1	9-10
5% preferred A (quar.)	31¼c	10- 1	9-10
Security Banknote Co., common (irreg.)	25c	10- 1	9-15
$1 preferred (quar.)	25c	9- 1	8-18
Seeger Refrigerator	25c	9-29	9- 9
Extra	25c	9-29	9- 9
Seeman Brothers, Inc. (quar.)	25c	9-15	9- 2
Selby Shoe Company	12½c	9- 6	8-26
Selected American Shares	10c	10- 1	9-20
Selected Industries, $5.50 prior pfd. (quar.)	$1.37½	10- 1	9-20
Seminole Oil & Gas 5% preferred (quar.)	12½c	9- 1	8-20
Serrick Corp., class A (quar.)	23c	9-15	8-25
Class B (quar.)	25c	9-15	8-25
Extra	15c	9-15	8-25
Shattuck (Frank G.) Company (quar.)	10c	9-22	9- 2
4% preferred A (quar.)	‡50c	10- 3	9- 2
Sheller Mfg. Corp., common	25c	9-14	8-22
5% 1st preferred (quar.)	$1.25	10- 1	9-28

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Name of Company	Per Share	When Payable	Holders of Rec.
Shenango Valley Water 5% preferred (quar.)	$1.25	9- 1	8-20
Shepard-Niles Crane & Hoist (increased)	50c	9-10	8-31
Sherwin-Williams Co.			
4% preferred (quar.)	$1	9- 1	8-15
Shoe Corp. of America, class A (quar.)	25c	9-15	8-31
Shuron Optical Co. (quar.)	35c	9-30	9-16
Signal Oil & Gas, class A (quar.)	25c	9-15	9- 1
Class B (quar.)	25c	9-15	9- 1
Signal Royalties, class A (quar.)	25c	9-15	9- 1
Class B (quar.)	25c	9-15	9- 1
Signode Steel Strapping, com. (quar.)	25c	9- 1	8-18
5% preferred (quar.)	62½c	9- 1	8-18
Silknit, Ltd., common	‡15c	9-15	9- 1
5% preferred (quar.)	‡50c	9-15	9- 1
Simmons Company	50c	9- 9	8-26
Simon (Franklin) & Co.—			
4½% convertible preferred (quar.)	56¼c	9- 1	8-15
Simon (H.) Sons, Ltd., com. (quar.)	‡30c	9- 1	8- 2
5% redeemable pfd. (quar.)	‡$1.25	9- 1	8- 2
Simonds Saw & Steel Co. (reduced)	40c	9-15	8-17
Simpson's, Ltd., class A	‡$1	9-15	8-15
Class B	‡$1	9-15	8-15
4½% preferred (quar.)	‡$1.12½	9-15	8-15
Singer Manufacturing Co. (quar.)	$1.50	9-14	8-25
Extra	$1.50	9-14	8-25
Sioux City Gas & Electric Co., com. (quar.)	50c	9- 1	8-12
3.90% preferred (quar.)	97½c	9- 1	8-12
Skilsaw, Inc.	30c	9-15	9- 1
Sloss-Sheffield Steel & Iron			
Quarterly	50c	9-20	9-10
Quarterly	50c	12-20	12-10
Smith (Alexander) & Sons Carpet Co.—			
Common (reduced quar.)	30c	9-10	8-19
3½% preferred (quar.)	87½c	9- 1	8-12
4.20% preferred (quar.)	$1.05	9- 1	8-12
Socony-Vacuum Oil Co., Inc. (quar.)	25c	9- 9	8- 5
Solar Aircraft Co. (quar.)	15c	10-15	9-30
Extra	10c	10-15	9-30
Sonotone Corporation, common (reduced)	8c	9-30	9- 6
$1.25 convertible preferred Class A (quar.)	31¼c	9-30	9- 6
Soundview Pulp Co. (quar.)	75c	8-31	8-15
South Bend Lathe Works (quar.)	40c	8-31	8-15
Southeastern Greyhound Lines	30c	9- 1	8-10
Southern Advance Bag & Paper Co.—			
4½% preferred (quar.)	$1.12½	9- 1	8-12
Southern California Edison			
4.88% preferred (quar.)	30½c	8-31	8- 5
Southern California Water Co., common	81¼c	9- 1	8-18
4% preferred (quar.)	25c	9- 1	8-18
4¼% preferred (quar.)	26½c	9- 1	8-18
5½% preferred (quar.)	34⅜c	9- 1	8-18
Southern Indiana Gas & Electric Co., com.	37½c	9-30	9-15
4.8% preferred (quar.)	$1.20	11- 1	10-15
Southern Natural Gas (quar.)	50c	9-12	8-29
Southern Pacific Co. (quar.)	$1.25	9-19	8-29*
Southern Railway Co. (quar.)	$1	9-15	8-15
Southland Royalty Co.	50c	9-15	9- 1
Southwestern Electric Service—			
Common (quar.)	20c	9-15	9- 3
Southwestern Life Insur. (Dallas) (quar.)	40c	10-14	10-12
Southwestern Public Service Co.—			
Common (quar.)	50c	9- 1	8-15
Southwestern States Telephone Co. (quar.)	20c	9- 1	8-15
Sovereign Investors	10c	10- 1	9-15
Spalding (A. G.) & Brothers (quar.)	25c	9-15	9- 8
Sparks-Withington Co. 6% conv. pfd. (quar.)	$1.50	9-15	9- 5
Spear & Co., $5.50 1st pfd. (quar.)	$1.37½	9- 1	8-15
$5.50 2nd preferred (quar.)	$1.37½	9- 1	8-15
Speer Carbon Co.	17½c	9-15	8-25
Spencer, Kellogg & Sons Inc. (quar.)	50c	9-10	8-12
Spiegel, Inc., $4.50 conv. pfd. (quar.)	$1.12½	9-15	9- 1
Spotless Company (reduced)	40c	8-30	8-15
Sperti Foods, Inc. 5% conv. preferred (quar.)	12½c	9- 1	8-20
Squibb (E. R.) & Sons, common (quar.)	25c	9-12	8-25
$4 preferred (quar.)	$1	11- 1	10-17
$4 preferred series A (quar.)	$1	11- 1	10-17
Staley (A. E.) Mfg. Co., common (quar.)	40c	9- 5	8-26
$3.75 preference (quar.)	94c	9-20	9-10
Standard Accident Insurance Co. (quar.)	36¼c	9- 2	8-22
Standard Brands, Inc. comon (quar.)	30c	9-15	8-15
$3.50 preferred (quar.)	87½c	9-15	9- 1
Standard Cap & Seal, $1.60 pfd. (quar.)	40c	9- 1	8-15
Standard Chemical Co., Ltd., common	‡10c	9- 1	7-29
5% preferred (quar.)	‡$1.25	9- 1	7-29
Standard Dredging Corp.—			
$1.60 conv. preferred (quar.)	40c	9- 1	8-19
Standard Forgings Corp. (quar.)	20c	8-30	8-19
Standard Oil Co. of California (quar.)	$1	9-10	8-10
Standard Oil Co. of Indiana (quar.)	50c	9- 9	8-10
Standard Oil Co. (Ky.) (quar.)	50c	9-10	8-31
Extra	30c	9-10	8-31
Standard Oil Co. of Ohio, common (quar.)	50c	9- 1	8-18
3¾% preferred A (quar.)	93¾c	10-14	9-23
Standard Railway Equip. Mfg. Co. (quar.)	25c	9- 1	8-18
Standard Steel Spring (increased quar.)	30c	9-10	8-19
Extra	25c	9-10	8-19
State Fuel Supply Co.	20c	9- 1	8-20
Extra	60c	9- 1	8-20
Stecher-Traung Lithograph Corp.—			
5% preferred (quar.)	$1.25	9-30	9-15
5% preferred (quar.)	$1.25	12-31	12-15
Stedman Bros., Ltd. (quar.)	‡20c	10- 1	9-15
Sterchi Brothers Stores, Inc. (quar.)	25c	9-12	8-29
Sterling Drug, Inc. (quar.)	50c	9- 1	8-18
Stern & Stern Textiles, Inc.			
4½% preferred (quar.)	56c	10- 1	9-16
Stix, Baer & Fuller Co. (quar.)	25c	9-10	8-31
Stonega Coke & Coal Co. (quar.)	$1	9- 1	8-15
Storkline Furniture Corp. (quar.)	25c	8-29	8-19
Strawbridge & Clothier $5 preferred (quar.)	$1.25	10- 1	9-20
Struthers Wells Corp., $1.25 pfd. (quar.)	31¼c	11-15	11- 5
Stuart (D. A.) Oil Co., Ltd.	‡60c	9- 1	8-15
Class A partic preferred (quar.)	‡20c	9- 1	8-15
Extra	‡60c	9- 1	8-15
Sun Oil Co., common (quar.)	25c	9-15	8-25
Sun Ray Drug Co., 6% pfd. (quar.)	37½c	9- 1	8-15
Sunbeam Corporation (quar.)	50c	9-30	9-20
Sunset-McKee Company (quar.)	15c	9-15	9- 1
Sunshine Mining Co. (quar.)	15c	9-30	9- 1
Sutherland Paper Co. (quar.)	50c	9-15	8-26
Swift & Company (quar.)	40c	10- 1	9- 1
Sylvanite Gold Mines, Ltd. (quar.)	‡1½c	10- 1	8-12
Syracuse Transit Corp. (reduced)	50c	9- 1	8-15
Talcott (James), Inc., common (quar.)	15c	10- 1	9-15
4½% preferred (quar.)	56¼c	10- 1	9-15
Talon, Inc.	50c	9- 1	8-15
Tamblyn (G.), Ltd., common	‡25c	10- 1	9- 9
Extra	‡5c	10- 1	9- 9
4% preference (quar.)	‡50c	10- 1	9- 9
Tampax, Inc. (quar.)	35c	8-29	8- 9*
Taylor & Fenn, 4.32% conv. pfd. (quar.)	27c	9-15	9- 1
Taylor, Pearson & Carson, Ltd.—			
5% conv. preferred (quar.)	‡12½c	9- 1	8-20
Teck Hughes Gold Mines, Ltd.	‡5c	10- 1	8-17
Tecumseh Products Co.	37½c	9-10	8-31
Telephone Bond & Share—			
7% 1st preferred (accum.)	35c	9-15	8-22
Texas Company (quar.)	75c	10- 1	9- 2
Tennessee Corp.	30c	9-23	9- 8
Texas Gulf Producing	25c	9- 2	8-19
Texas Gulf Sulphur (quar.)	75c	9-15	8-23
Extra	50c	9-15	8-23
Texas Pacific Coal & Oil (quar.)	25c	9- 2	8-11
Extra	15c	9- 2	8-11
Texas Southeastern Gas (quar.)	10c	9-15	9- 1
Tex-O-Kan Flour Mills 4½% pfd. (quar.)	$1.12½	8-31	8-17
Textron, Inc., $1.25 conv. pfd. (quar.)	31¼c	10- 1	9-12
Thew Shovel Co., common (quar.)	25c	9- 1	8-16
7% preferred (quar.)	$1.75	9-15	9- 1
Thomas Steel Co., common (quar.)	40c	9-14	8-31
4¼% preferred (quar.)	$1.06¼	9-15	9- 6
Thomaston Mills, common	50c	10- 1	9-15
Common	50c	1-3-50	12-15
Common	50c	4-1-50	3-15
Common	50c	6-26-50	6-15
Thompson Products, common	50c	9-15	9- 1
4% preferred (quar.)	$1	9-15	9- 1
Thrifty Drug Stores, Inc. (resumed)	12½c	8-31	8-10
Tide Water Associated Oil (quar.)	40c	9- 1	8-10
Tilo Roofing Co. (quar.)	15c	9-15	8-25
Time, Inc.	50c	9-10	9- 5
Timken Roller Bearing Co.	75c	9- 3	8-19
Title Insurance Corp. (St. Louis) (quar.)	25c	8-31	8-20
Title Insurance & Trust Co. (Los Angeles)			
Reduced	40c	9- 1	8-22
Tobacco Securities Trust Co., Ltd.—			
Amer. dep. receipts ordinary (interim)	5%	9- 8	8- 3
Toledo Edison, 4¼% preferred (quar.)	$1.06¼	9- 1	8-18
Toronto Elevators, Ltd.	‡15c	9- 1	8-25
Transue & Williams Steel Forgings Corp.	25c	9-10	8-25
Treesweet Products Co., $1.25 pfd. (quar.)	31¼c	10-15	10- 5
Tri-Continental Corp., $6 pfd. (quar.)	$1.50	10- 1	9-16
Trinity Universal Insurance Co.			
Quarterly	25c	11-15	11-10
Truax-Traer Coal Co. (quar.)	35c	9- 9	8-30
Twentieth Century-Fox Film Corp.—			
Common (quar.)	50c	9-23	9- 1
$1.50 convertible preferred (quar.)	37½c	9-23	9- 1
$4.50 prior preferred (quar.)	$1.12½	9-15	9- 1
208 South La Salle St Corp.			
Quarterly	62½c	10- 1	9-20
Underwood Corp.	75c	9-10	8-24*
Union Asbestos & Rubber Co. (quar.)	25c	10- 3	9-10
Union Gas System, common	20c	9- 1	8-20
Stock dividend (One share of Midland Industries common for each five shares held)	----	9- 1	8-20
5% preferred (quar.)	$1.25	9- 1	8-20
Union Gas System (Kansas)	20c	9- 1	8-20
Union Oil Co. of California			
$3.75 preferred A (quar.)	93¾c	9-10	8-19
Union Sugar Co. (quar.)	25c	9-10	9- 1
Union Tank Car (quar.)	65c	9- 1	8-15
Union Terminal Cold Storage Co.—			
4% participating prior preferred (s-a)	$2	9- 1	8-25
United Air Lines, Inc., 4½% pfd. (quar.)	$1.12½	9- 1	8-18
United Aircraft Corp.—			
5% convertible preferred (quar.)	$1.25	9- 1	8-15
United Artists Theatre Circuit—			
5% preferred (quar.)	$1.25	9-15	9- 1
United Biscuit Co. of America, com. (quar.)	25c	9- 1	8-17
$4.50 preferred (quar.)	$1.12½	10-15	10- 5
United Carbon Co. (quar.)	50c	9-10	8-29
United-Carr Fastener Corp. (quar.)	50c	9-10	8-31
United Corporations, Ltd.			
Class B (quar.)	25c	8-31	7-30
United Elastic Corp. (quar.)	75c	9- 9	8-16
United Fruit Company (quar.)	50c	10-14	9- 8
Extra	$1	10-14	9- 8
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	10- 3	9- 9
United Illuminating Co.	55c	10- 1	9-12
United Pacific Insurance Co. (quar.)	$5	8-28	8-16
U. S. Envelope Company—			
New common (initial quar.)	$1.25	9- 1	8-22
7% preferred (s-a)	$3.50	9- 1	8-22
U. S. Finishing Co., common (reduced quar.)	40c	9- 1	8-10
$4 convertible preferred (quar.)	$1	10- 1	8-10
$7 preferred (quar.)	$1.75	10- 1	8-10
U. S. Foil Co., Class A	20c	10- 6	9-21
Class B	20c	10- 6	9-21
7% preferred (quar.)	$1.75	10- 1	9-21
U. S. Freight Co.	25c	9-14	9- 6
U. S. Guarantee Co. (N. Y.)	60c	9-30	9- 8
U. S. Gypsum Co., common (quar.)	$1	10- 1	9-15
Extra	$1.75	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
U. S. Hoffman Machinery Corp.—			
4¼% partic. preferred (quar.)	$1.06¼	9- 1	8-19
U. S. Lines Co., common (quar.)	50c	9- 9	8-26
4½% preferred (s-a)	22½c	1-3-50	12-16
U. S. Pipe & Foundry Co. (quar.)	75c	9-20	8-31*
Extra	25c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Playing Card (quar.)	50c	10- 1	9-15
Extra	50c	10- 1	9-15
U. S. Potash Co. (increased)	55c	9-15	9- 1
U. S. Printing & Lithographing, common	75c	9- 1	8-16
5% preferred A (quar.)	62½c	10- 1	9-19
U. S. Rubber Co., common (reduced)	50c	9-10	8-22
8% 1st preferred (quar.)	$2	9-10	8-22
U. S. Spring & Bumper Co.			
4½% preferred (quar.)	56¼c	9- 1	8-18
U. S. Steel Corp., new common (initial)	50c	9-10	8- 5
United Steel Corp., Ltd.	‡15c	9-30	9-15
United Wallpaper, Inc., 4% pfd. (quar.)	50c	10-15	10- 1
Universal Insurance Co. (quar.)	25c	9- 1	8-15
Universal Pictures 4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Universal Products Co.	50c	9- 9	8-29
Universal Winding Co., common	25c	9-15	9- 1
90c convertible preferred (quar.)	22½c	9- 1	8-15
Upper Michigan Power & Light Co.—			
6% preferred A (quar.)	75c	10- 1	9-28
4½% series B preferred (quar.)	56¼c	10- 1	9-28
Upson Walton Co. (quar.)	15c	9-12	9- 1
Utah Power & Light Co.	40c	10- 1	9- 3
Utica Knitting Co., common	50c	9- 8	8-29
5% prior preferred (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-3-50	12-22
Valley Mould & Iron Corp., common	$1.25	9- 1	8-20
$5.50 prior preference (quar.)	$1.37½	9- 1	8-20
Van de Kamp's Holland Dutch Bakers, Inc.	20c	9-30	9-10
Van Norman Company (reduced)	10c	9-20	9- 9
Van Raalte Co., Inc.	50c	9- 1	8-18
Vanadium-Alloys Steel	75c	9- 2	8-12
Vapor Heating Corp.			
5% preferred (quar.)	$1.25	9-10	9- 1
5% preferred (quar.)	$1.25	12-10	12- 1
Verney Corp. of Canada, Ltd.—			
4½% preferred (quar.)	‡56c	10- 1	9-15
Viceroy Mfg. Co., Ltd.	‡15c	9-15	9- 1
Vick Chemical Co. (quar.)	30c	9- 6	8-19
Vicksburg Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	10- 1	9- 8
5% preferred (s-a)	$2.50	10- 1	9- 8
Viking Pump Co. (irreg.)	40c	9-15	8-31
Virginia-Carolina Chemical—			
6% participating preferred (accum.)	$4	9- 1	8-17
Virginia Coal & Iron Co. (quar.)	$1	9- 1	8-19
Virginia Dare, Ltd., 5% preferred (quar.)	‡31¼c	9- 1	8-18
Virginia Dare Stores, class A	10c	8-29	8-15
Virginian Railway, common (quar.)	62½c	9-23	9- 9
6% preferred (quar.)	37½c	11- 1	10-17
6% preferred (quar.)	37½c	2-1-50	1-16
6% preferred (quar.)	37½c	5-1-50	4-17
6% preferred (quar.)	37½c	8-1-50	7-17
Visking Corporation	50c	9-15	9- 2
Vogt Manufacturing Corp. (quar.)	20c	9- 1	8-15
Vulcan Detinning Co., common	40c	9-20	9- 9
7% preferred (quar.)	35c	10-20	10-10
Wacker-Wells Building (increased s-a)	$1	9-15	8-15
Extra	$1	9-15	8-15
Wagner Electric Corp. (quar.)	75c	9-20	9- 7
Waite Amulet Mines, Ltd.	‡30c	9-10	8-10
Walgreen Company, common (quar.)	40c	9-12	8-16
Extra	25c	9-12	8-16
4% preferred (quar.)	$1	9-15	8-16
Walker (Hiram) Gooderham & Worts, Ltd.	‡50c	9-15	8-19
Walt Disney Productions—			
6% convertible preferred (quar.)	37½c	10- 1	9-17
Warner Brothers Picture., Inc.	25c	10- 5	9- 9
Warren (Northam), $3 conv. pfd. (quar.)	75c	9- 1	8-16
Warren Petroleum Corp. (quar.)	20c	9- 1	8-15*
Warren (S. D.) Company common	35c	9- 1	8-13
$4.50 preferred (quar.)	$1.12	9- 1	8-13
Washington Water Power Co.—			
$6 preferred (quar.)	$1.50	9-15	8-25
Waterloo, Cedar Falls & Northern RR.	12½c	10-15	10- 1
Wayne Knitting Mills (quar.)	35c	10- 1	9-16
Weeden & Company—			
4% convertible preferred (quar.)	50c	10- 1	9-15
Wellington Mills, Inc.	$10	8-30	8-18
Wellman Engineering Co.	20c	9- 1	8-17
Wentworth Mfg. Co. (extra)	50c	9-30	9-12
Wesson Oil & Snowdrift $4 pfd. (quar.)	$1	9- 1	8-15
West Disinfecting Co., common (quar.)	25c	9- 1	8-20
$5 preferred (quar.)	$1.25	9- 1	8-20
West Penn Electric Co. (increased)	45c	9-30	9- 9
West Penn Power Co.	50c	9-23	9- 9
West Virginia Coal & Coke (quar.)	50c	9-12	8-31
West Virginia Pulp & Paper (quar.)	25c	10- 1	9-15
Special	25c	10- 1	9-15
Westeel Products, Ltd. (quar.)	‡50c	9-15	8-25
Extra	‡25c	9-15	8-25
Western Auto Supply Co. (quar.)	75c	9- 1	8-15
Western Condensing Co.	25c	9-16	8-31
Western Pacific RR.			
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Tablet & Stationery Corp.			
5% preferred (quar.)	$1.25	10- 1	9-15
Westinghouse Air Brake	50c	9-15	8-15
Westinghouse Electric common (quar.)	25c	9- 1	8- 9
3½% preferred A (quar.)	87½c	9- 1	8- 9
3.80% preferred B (quar.)	95c	9- 1	8- 9
Westmoreland Coal Co.	$1	9-15	8-31
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Weyerhaeuser Timber Co.	75c	9- 8	9- 1
Weston Electric Instrument (quar.)	50c	9- 9	8-23
Weston (George), Ltd., 4½% pfd. (quar.)	‡$1.12½	9- 1	8-15
Wheeling & Lake Erie Ry. (quar.)	75c	10- 1	9-16
Extra	68¾c	10- 1	9-16
Whitaker Paper Co.	50c	10- 1	9-19
Whitin Machine Works (quar.)	75c	9- 1	8-25
Extra	25c	9- 1	8-25
Whiting Corporation (irreg.)	20c	10-15	10- 1
Willson Products, Inc.	20c	9-10	8-31
Wilson & Company, common	25c	9- 1	8-15
$4.25 preferred (quar.)	$1.06¼	10- 1	9-12
Wilson (J. C.), Ltd.	‡15c	9-15	8-31
Wiser Oil Co. (quar.)	25c	10- 1	9-10
Extra	15c	10- 1	9-10
Winter & Hirsch, 7% preferred (quar.)	35c	9- 1	8-20
Wisconsin Electric Power Co.—			
Common (quar.)	d27½c	9- 1	8- 3
6% preferred (quar.)	d$1.50	10-31	10-17
3.60% preferred (quar.)	d90c	9- 1	8-15
Wisconsin National Life Insurance Co. (s-a)	30c	9- 1	8-19
Wisconsin Power & Light Co.			
4½% preferred (quar.)	d$1.12½	9-15	8-31
$4.80 preferred (quar.)	d$1.20	9-15	8-31
Wood Newspaper Machinery Corp., common	25c	9- 1	8-19
5% conv. preferred (quar.)	31¼c	9- 1	8-19
Woodall Industries, Inc., common (quar.)	25c	8-31	8-12
5% conv. preferred (quar.)	31¼c	9- 1	8-12
Woodward Governor Co. (quar.)	25c	9- 7	8-24
Extra	$1	9- 7	8-24
Woodward & Lothrop common	50c	9-28	9- 8
5% preferred (quar.)	$1.25	9-28	9- 8
Wool Combing Co. of Canada, Ltd.—			
Quarterly	‡40c	10-10	9-23
Woolworth (F. W.) Co. (quar.)	50c	9- 1	8-10
Woolworth (F. W.) Co., Ltd.—			
American deposit receipts for ord. reg.	7½c	8-22	7- 1
Worthington Pump & Machinery Corp.—			
Common (quar.)	25c	9-20	9- 1
4½% prior preferred (quar.)	$1.12½	9-15	9- 1
4½% conv. prior preferred (quar.)	$1.12½	9-15	9- 1
Wright Aeronautical Corp.	$1.25	9-16	8-31
Wrigley (William) common (monthly)	25c	9- 1	8-20
Extra	50c	9- 1	8-20
Common (monthly)	25c	10- 1	9-20
Common (monthly)	25c	11- 1	10-20
Wright-Hargreaves Mines, Ltd.	‡4c	10- 1	8-26
Wyandotte Worsted (quar.)	10c	8-31	8-16
Extra	10c	8-31	8-16
Yale & Towne Mfg. Co.	25c	10- 1	9- 9
Yosemite Park & Curry Co.	30c	8-31	8-22
York Corp., 4½% preferred (quar.)	56¼c	10- 1	9-16
York Corrugating Co. (quar.)	25c	9-24	9-15
Youngstown Sheet & Tube	$1.25	9-15	8-12
Youngstown Steel Door Co. (quar.)	25c	9-15	9- 1

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

General Corporation and Investment News

(Continued from page 14)

CONSOLIDATED INCOME ACCOUNT FOR SIX MONTHS ENDED JUNE 30, 1949

Gross sales	$1,431,331
Returns and allowances, cash discount, freight and cartage	79,392
Net sales	$1,351,939
Cost of goods sold	992,692
Gross profit on sales	$359,247
Selling, general and administrative expenses	338,693
Net operating profit	$20,554
Other income	26,845
Total	$47,399
Estimated exps. in connection with RFC loan	25,000
Idle plant expense	15,992
Provision for contingencies	25,000
Interest expense	9,939
Miscellaneous charges	1,027
Net loss	*$29,559

*This compares with a loss of $646,282 for the corresponding period of 1948.

CONSOLIDATED BALANCE SHEET AS OF JUNE 30, 1949

ASSETS—Cash in banks and on hand, $357,401; accounts receivable (after reserve for doubtful accounts of $50,661), $346,259; inventories, $882,480; investments (securities on deposit with State of New York), $49,170; land, buildings and equipment (after reserves of $1,310,735), $812,015; claims receivable from U. S. Govt., $11,757; insurance and other prepayments, $55,625; real estate not used in business, $117,721; patent and patent claims, less amortization, $2,033; total, $2,634,462.

LIABILITIES—Notes payable, $150,000; accounts payable, $80,601; accrued Federal taxes on income, $194,610; other accrued taxes,

$21,346; miscellaneous accrued liabilities, $45,652; reserve for contingencies, $96,500; reserve for vacation payroll, $15,654; capital stock (par $5), $1,302,415; earned surplus (deficit), $214,068; capital surplus, $941,752; total, $2,634,462.—V. 169, p. 1605.

Union Electric Co. of Missouri—To Increase Investment in Unit—

The SEC has been requested to authorize the purchase by this company from its subsidiary, Union Electric Power Co. (St. Louis), of $6,000,000 aggregate par value of additional common stock of the subsidiary.

Proceeds from the sale of the stock would be used by the subsidiary in its construction program. The subsidiary estimates that it will require approximately $20,300,000, in addition to $11,300,000 already expended as of June 30, 1949, to complete a fourth section at its Venice, Ill., plant. It is contemplated that the $6,000,000 proceeds from the proposed transaction will supply sufficient funds for construction until the company undertakes the permanent public financing contemplated for later this year.—V. 170, p. 696.

United Air Lines, Inc.—Seeks Extension of Half Fare Family Plan—

This corporation announces that it plans to seek Civil Aeronautics Board permission to extend its half-fare family plan until March 31, 1950. The plan otherwise would terminate Sept. 30 of this year.

According to Harold Carey, Vice-President—traffic and sales, almost 40,000 families have used United's plan in the last eight months.—V. 170, p. 696.

United Corp. (Del.)—To Sell 50,000 Additional Columbia Gas Shares—

This corporation, it was announced on Aug. 22, has received SEC authorization to sell an additional 50,000 shares of common stock of The Columbia Gas System, Inc., on the New York Stock Exchange during a three-month period beginning Aug. 22.

The company had previously received authorization on July 25 to sell not more than 50,000 of such shares and has sold 47,000 shares as of Aug. 12, 1949. See V. 170, p. 403.

United Light & Rys. Co.—Withdraws Application—

The SEC on Aug. 24 permitted the withdrawal of requests for authorization by this company to issue $19,500,000 of serial notes and to redeem its outstanding preferred stock, and by Continental Gas & Electric Corp. (Chicago) to modify certain provisions of its outstanding bank loan agreement dated Nov. 24, 1945.

The companies no longer desire to consummate the transactions and have requested withdrawal of their applications for authorization.—V. 170, p. 248.

United Specialties Co.—Sales & Earnings Higher—

Years Ended Aug. 31—	*1949	1948	1947
Net sales	$7,600,000	$6,245,804	$5,907,534
Net earnings after charges and taxes	320,000	300,013	252,321
Earnings per share	$2.00	$1.88	$1.58

*Estimated.—V. 169, p. 1714.

United States Foil Co.—Increases Reynolds Holdings—

This company in July purchased an additional 500 common shares of Reynolds Metals Co., thus increasing direct holdings to 676,780 shares. It also acquired, through Reynolds Corp., a subsidiary, 500 additional common shares of Reynolds Metals Co., increasing indirect holdings to 35,890 shares.—V. 166, p. 2148.

United States Pipe & Foundry Co.—Earnings—

Six Months Ended June 30—	1949	1948
Sales, less returns and allowances	$23,590,236	$21,544,268
Cost of goods sold	17,898,287	16,511,364
Selling, general and administrative expenses	1,526,362	1,578,310
Operating profit	$4,165,587	$3,454,594
Other income	269,839	571,690
Total income	$4,435,426	$4,026,284
Provision for Federal income taxes	1,600,000	1,456,000
Net income for the period	$2,835,426	$2,570,284

—V. 169, p. 539.

United States Rubber Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1949 $	1948 $	1947 $
*Net sales	258,302,914	278,120,805	$283,329,180
Cost of goods sold, selling, administrative and general expenses	245,004,111	258,763,911	*265,272,801
Balance	13,298,803	19,356,894	18,056,339
Other income (net)	637,736	673,606	808,103
Total income	13,936,539	20,030,500	18,864,442
Interest on funded indebtedness	1,205,516	1,206,422	848,105
Foreign exchange loss applicable to devaluation of Latin Amer. curr.	517,332	113,994	------
Prov. for Fed. and foreign inc. taxes	5,558,681	7,820,441	6,995,608
Net income	6,655,010	10,889,643	11,020,729
Earnings per common share	$2.30	$4.70	$4.78

—V. 170, p. 599.

United Utilities, Inc.—Subsidiary Financing Approved

The Board of Public Utility Commissioners of New Jersey on Aug. 11 authorized the New Jersey Telephone Co., a subsidiary, to sell $500,000 of first mortgage 2½% bonds and to issue $10,000 shares of capital stock, par $25.—V. 163, p. 1617.

Verney Corp. (& Subs.)—Earnings—

Jan. 1 to June 18—	1949	1948	1947
Net sales	$15,411,184	$19,471,079	$29,932,667
Cost of goods sold	14,394,543	13,292,284	21,962,737
Gross profit on sales	$1,016,641	$6,178,795	$7,969,930
Commissions earned	------	123,541	286,797
Total	$1,016,641	$6,302,336	$8,256,727
Selling, gen. and admin. exps.	1,672,893	1,913,905	3,177,729
Operating income	*$656,252	$4,388,431	$5,078,998
Other deducts. (less other income)	46,059	132,813	Cr264,580
Interest on funded debt	45,804	51,952	132,837
Prov. for Fed. and foreign inc. taxes	†Cr283,446	1,615,200	1,996,712
Prior year adjustment	------	------	Cr38,302
Exchange adjustment	------	------	11,404
Income attributable to minority int.	22,050	22,510	33,600
Reserve for contingencies	Cr300,000	------	300,000
Consolidated net income	*$186,719	$2,565,956	$2,907,327
Pfd. divs. paid or payable	47,500	47,500	95,000
Common divs. paid or payable	415,756	319,812	543,681
Earns. per common share	Nil	$3.94	$4.40

*Deficit. †Estimated carry-back refund of prior years' Federal and Canadian income taxes.

NOTE—Depreciation charged to operations from Jan. 1 to June 19, 1948, amounted to $190,734.

Common Dividend Omitted—Acquisition—

The directors on July 28 decided to take no action on the dividend on the common stock "until the future is clearer." A distribution of 25 cents per share was made on this issue on June 1, compared with 40 cents on March 1, 1949. Payments in 1948 were as follows: March 1 and June 1, 25 cents each; and Sept. 1 and Dec. 1, 40 cents each.

The company on July 1, 1949, purchased the Joseph Berlinger Co., Inc., a sales organization.—V. 168, p. 1050.

Van Camp Sea Food Co., Inc.—Files With SEC—Rights to Be Given Stockholders—

This company on Aug. 22 filed a registration statement with the SEC proposing the sale of 125,000 shares of common stock, $2 par value. Of this stock, 25,000 shares are to be offered by the company and 100,000 shares are to be offered by five stockholders of the company.

The 25,000 shares to be sold by the company will first be offered for subscription to the present stockholders of the company on the basis of one new share for every 16 shares presently held. White, Weld & Co. (New York) and William R. Staats Co. (Los Angeles) are named as underwriters. The price at which the stock will be offered and other details of the offering are to be added by amendment.

The proceeds to the company will be added to its general funds.—V. 169, p. 2535.

Victor Products Corp.—Sales & Earnings Off—

Six Months Ended June 30—	1949	1948
Sales	$5,317,000	$5,775,000
Net income after charges and taxes	246,683	343,225
Earnings per common share	$0.53	$0.73

—V. 169, p. 2689.

Virginia Natural Gas Co.—Hearing Sept. 14—

See Commonwealth Natural Gas Corp. above.—V. 170, p. 404.

Vulcan Corp.—Earnings—

Six Months Ended June 30—	1949	1948
Net earnings after charges and taxes	$120,518	$207,966
Earned per common share	$0.35	$0.74

—V. 169, p. 2689.

Wabash RR.—Earnings—

July—	1949	1948	1947	1946
Gross from railway	$8,204,447	$9,479,680	$7,393,266	$7,152,211
Net from railway	1,940,770	2,724,954	1,588,978	1,470,623
Net ry. oper. income	733,830	1,228,064	530,488	573,170
From Jan. 1—				
Gross from railway	52,340,753	60,850,369	53,334,517	44,513,770
Net from railway	9,653,914	16,538,815	14,074,697	7,468,966
Net ry. oper. income	3,356,843	7,154,643	5,809,960	3,535,595

—V. 170, p. 536.

Walbridge Operating Co., Inc., Buffalo, N. Y.—Plans Reorganization—

Pursuant to an order of Judge Hamilton Ward of the Erie County Supreme Court, the holders of 15-year income bonds, common stock and voting trust certificates for common stock are required to show cause on Sept. 8, before the Court, in Buffalo, N. Y., on why a plan of reorganization dated Aug. 2, 1949, should not be approved.—V. 168, p. 2734.

Waldorf System Inc. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Total sales	$4,875,662	$4,976,883	$9,710,308	$9,902,532
Net profits after all charges, incl. prov. for Fed. income taxes	126,474	127,858	263,447	264,776
Com. shares outstand.	425,900	425,900	425,900	425,900
Earned per share	$0.29	$0.30	$0.61	$0.62

—V. 169, p. 2322.

Ward Baking Co.—Partial Redemption—

The company has called for redemption on Oct. 3, next, $200,000 of 5½% 25-year debentures (subordinated) due Oct. 1, 1970, at 103 and interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 170, p. 734.

Wayne Pump Co.—Semi-Annual Report—

Six Months Ended May 31—	1949	1948
Sales—less trade and quantity discounts	$4,142,265	$5,982,498
Cost of goods sold	3,174,739	4,710,249
Selling, general and administrative expenses	1,243,582	1,326,919
Net operating loss	$276,056	$54,670
Other income and expense (net)	113,250	210,865
Net loss before Fed. and Canadian inc. taxes	$162,806	*$156,194
Prov. for Fed. and Canadian income taxes	1,632	27,554
Net loss after Fed. & Canadian inc. taxes	$164,438	*$128,640
Estimated refund of prior year's Fed. income taxes under carryback provision	Cr62,500	------
Net loss	$101,938	*$128,640
Earnings per share	Nil	$0.44

*Net profit.

NOTE—Based upon information received from our foreign subsidiary companies, the net earnings of those companies for the respective six months' periods, which are not included in the above, are as follows:

	1949	1948
British subsidiary	$121,322	$89,336
Brazilian subsidiary	50,995	53,480
Total	$172,317	$142,816

BALANCE SHEET MAY 31

Assets—	1949	1948
Cash & United States Government obligations	$2,011,721	$869,565
Accounts receivable—net after reserves	1,485,289	2,119,791
Inventories—at lower of cost or market—net	3,870,459	4,655,366
Plant, property, and equipment—(net)	1,846,631	1,981,419
Instalms. accounts receivable due in more than 12 months	46,177	------
Invests. in & advances to British & Brazilian subsidiaries	647,338	663,656
Federal income tax refunds	63,291	38,911
Prepaid exps.—cost allocable to future opers.	196,406	154,526
Patents—at nominal value		
Total	$10,167,312	$10,483,234
LIABILITIES—		
Bank loans payable	------	$2,000,000
Accounts payable and other accruals	$512,263	653,511
Fed. income & State and local taxes	151,124	143,006
Dividend payable	------	144,809
15-year 4% sinking fund debs. due Nov. 1, 1963	2,500,000	------
Unearned finance fees and reserves	82,873	63,739
Com. stock (auth., 350,000 shs. of $1 par value)	289,659	289,659
Capital surplus	1,766,776	1,766,776
Earned surplus	4,864,617	5,421,735
Total	$10,167,312	$10,483,234

—V. 169, p. 1714.

Wellington Fund, Inc.—Files With SEC—

The corporation on Aug. 15 filed a registration statement with the Securities and Exchange Commission covering 2,000,000 shares of common stock (par $1), to be offered at market. Underwriter is W. L. Morgan & Co. Proceeds for investment.

Net Asset Value Higher—

Since the first of the year, net asset value per Wellington share advanced from $16.28 to $17.12 on Aug. 15.

The resources of the Fund are now at a new high of $83,456,881, an increase of $7,652,000 over resources on June 30, 1949. The following schedule shows the diversification of investments on Aug. 15, 1949:

Common stocks	$51,558,326	61.78%
Appreciation bonds and preferred	2,051,715	2.46%
Convertible seniors	1,303,575	1.56%
Investment bonds and preferred	18,684,971	22.39%
U. S. Government bonds and cash	9,858,294	11.81%
Total resources	$83,456,881	100.00%

See also V. 170, p. 404.

(J.) Weingarten, Inc. (& Subs.)—Earnings—

Year Ended Dec. 31—	1948	1947
Gross profit (sales less cost of sales)	$8,607,848	$6,882,069
Other income	117,184	124,486
Gross income	$8,725,032	$7,006,555
Operating expenses	7,019,740	5,708,158
Taxes other than income taxes	219,434	197,035
Depreciation and amortization	280,978	196,563
Interest	94,658	31,977
Provision for Federal income taxes	422,391	341,200
Addition to inventory reserve	55,000	30,000
Net income	$632,831	$501,622
Preferred dividends paid	96,754	90,253
Common dividends paid	97,416	96,613
Earnings retained in the business	$438,661	$314,756
Shares outstanding:		
Preferred (par $50)	43,000	43,000
Common and class A common (no par)	49,000	48,344
Earned per share, before inventory reserve:		
On preferred (par $50)	$16.00	$12.36
On common and class A common (no par)	12.06	9.13
Earned per share after inventory reserve:		
On preferred	14.72	11.66
On common	10.28	8.51

—V. 167, p. 2178.

Wesson Oil & Snowdrift Co., Inc. (& Subs.)—Earnings

9 Mos. Ended—	May 28,'49 $	May 29,'48 $	May 31,'47 $	June 1,'46 $
Net sales	141,038,446	182,134,497	158,091,606	100,717,420
Cost of sales and exps.	130,561,766	155,301,771	138,790,708	95,834,865
Deprec. and amortization	1,098,205	962,975	840,905	771,225
*Replacement reserves	------	6,442,119	------	------
†Reduc. in valuation of inventories	6,000,000	------	------	------
Operating profit	3,378,475	19,427,632	18,459,993	4,111,330
Other income	641,407	899,470	708,170	401,421
Total income	4,019,882	20,327,102	19,168,163	4,512,751
Interest	73,725	110,181	177,508	199,626
Fed. and State taxes	1,570,000	8,570,000	8,045,000	2,090,000
Net profit	2,376,157	11,646,921	10,945,655	2,223,125
Preferred dividends	876,000	876,000	876,000	876,000
Common dividends	816,381	1,603,605	1,603,605	437,347
Surplus	683,776	9,167,316	8,466,050	909,778
Shs. com. stk. (no par)	1,166,258	583,129	583,129	583,129
Earnings per share	$1.28	$18.47	$17.27	$2.31

*Provision for anticipated replacement of vegetable oil inventories (on lifo basis), partially liquidated. To lower of cost or market at May 28, 1949.

CONSOLIDATED BALANCE SHEET—May 28, 1949

ASSETS—Cash in banks and on hand, $7,850,429; accounts and notes receivable, less reserves, $12,601,307; inventories, $29,984,987; other assets and investments, $6,395,447; land, buildings, machinery and equipment, (after reserves for depreciation of $13,815,979), $26,953,905; process, patents and trade-marks (net), $6; prepaid expenses and deferred charges, $277,074; total, $84,063,165.

LIABILITIES—Accounts payable and accrued liabilities, $6,047,148; preferred dividend payable June 1, 1949, $292,000; reserve for Federal income taxes and state income taxes, $5,674,065; reserve for possible future inventory losses, $7,200,000; $4 convertible preferred stock, no par (outstanding 300,000 shares), $17,813,036; common stock ($2.50 par value), $3,000,000; paid-in surplus, $3,200,000; capital surplus, $5,805,751; earned surplus, $35,757,416; deduct—capital stock reacquired, at cost: (convertible preferred stock, 8,000 shares, $480,840; and common stock, 33,742 shares, $245,411), Dr$726,251; total $84,063,165.—V. 169, p. 1014.

West Penn Electric Co.—Files With SEC—

The company on Aug. 25 filed a registration statement with the SEC proposing the sale of $31,000,000 of sinking fund collateral trust bonds, due 1974 and 856,895 shares of common stock, no par value, for a total estimated proceeds in excess of $53,000,000. The offering prices are to be added by amendment.

The bonds are to offered at competitive bidding. The interest rate of the bonds, their offering price, and other details of the offering will be added by amendment.

The stock is to be offered, through underwriters not yet named, first to present stockholders of the company on subscription and exchange bases. 468,621 shares would be offered to common stockholders on the basis of one new share for each five held, plus the right to subscribe to any additional amount of such shares which are not subscribed for on the initial offer to common stockholders.

388,274 shares, plus such shares as are not subscribed for by common stockholders, will be offered in exchange to the present holders of the company's 6% cumulative preferred stock, 7% cumulative preferred stock, and class A stock. The basis on which the exchange offer will be made is to be added by amendment when the offering price of the common is determined. It is the company's intention to redeem all shares of the three classes of stock not offered in exchange.

Proceeds of the offering will be used: (1) to redeem $5,000,000 of gold debentures, 5% series due 2030, at 105% of principal amount for an aggregate amount of $5,266,667; (2) to purchase 583,999⅔ shares of Monongahela Power Company common stock from West Penn Power Company for an aggregate amount of $8,633,353; and (3) to redeem the 6% preferred stock of the company at $110 per share and the 7% preferred and class A stocks at $115 per share for an aggregate of $39,422,851. The total of these disbursements is estimated at $53,322,871.

If the proceeds are less than the estimated disbursements the balance will be made up out of the general funds of the company, and any excess will be added to such general funds. If the bonds are issued and sold but no offering made of the common stock, the proceeds would be applied first to redeem the company's 5% gold debentures and to purchase the Monongahela common stock, and then the balance, if any, to redemption of the preferred and class A stocks.

Weekly Output—

Power output of the electric properties of this company for the week ended Aug. 20, 1949 totaled 100,900,300 kwh., a decrease of 5.34% from the output of 106,600 kwh. for the corresponding week of 1948.—V. 170, p. 734.

Western Auto Supply Co.—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net sales—Retail	$16,865,023	$17,949,181	$27,723,664	$29,144,025
Wholesale	13,315,947	13,691,752	25,051,665	26,154,672
Total	$30,180,970	$31,640,933	$52,775,329	$55,298,697
Earns. before prov. for Federal income tax	1,189,113	2,597,541	1,296,547	3,556,377
Income tax	466,268	1,035,087	524,769	1,418,168
Net earnings	$722,845	$1,562,454	$771,778	$2,138,209
Net earnings per share	$0.96	$2.08	$1.03	$2.85

H. B. Bamesberger, Treasurer, states: "The total inventory position, including merchandise on hand and on order, at June 30, 1949 was $9,000,000 less than a year ago, a decrease of 18%, and is in satisfactory relationship to anticipated sales. Cash increased $2,500,000 and receivables increased $2,000,000 over a year ago. The company had no current bank borrowings during the first half of the year. The ratio of current assets to current liabilities at June 30, 1949 was 5.5 to 1."—V. 170, p. 345.

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Western Arkansas Telephone Co., Russellville, Ark.—Files With SEC—

The company on Aug. 16 filed a letter of notification with the SEC covering 1,000 shares of 6% cumulative non-participating preferred stock, par $100, the net proceeds to be used to pay indebtedness for equipment and supplies. Lewis W. Cherry Co., Little Rock, Ark., has been named as underwriter.

Weston Electrical Instrument Corp. (& Subs.)—Earns.

6 Mos. End. June 30—	1949	1948	1947	1946
Net profit after taxes	$227,054	$332,945	$406,652	$618,820
Capital shars. outstdg.	160,583	160,583	160,583	160,583
Earns. per share	$1.41	$2.45	$2.53	$3.85

—V. 169, p. 2322.

Wheeling & Lake Erie Ry.—Trustee Appointed—

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee for the general and refunding mortgage bonds due Aug. 15, 1974, in the following amounts: $6,870,000 of series B and $4,000,000 of series C.—V. 170, p. 734.

Whitehall Fund, Inc.—Earnings—

Jan. 1 to June 30—	1949	1948
Income from cash dividends and interest	$18,089	$9,076
General expenses	1,800	1,163
*Taxes	289	200
Net income (excl. gain or lass on investments)	$16,000	$7,713
Net realized gain on investment	4,122	†6

*No provision has been made for Federal income tax because the corporation has elected to be taxed as a regulated investment company and has adopted the general policy of distributing substantially all taxable net income (excluding gain or loss on investments) in the form of quarterly dividends and, as long as the present provisions of the Internal Revenue Code relating to regulated investment companies are in effect, substantially all taxable net gain on investments as a special year-end distribution. †Net realized loss.

The net assets of this corporation, a balanced fund with half its assets in common stocks and the other half in cash and senior securities, rose from $661,215 on Dec. 31, 1948, to $825,450 on June 30, 1949. However, the asset value declined from $15.27 per share to $14.87 during that six months period. Including special distributions of 13 cents per share from net security gains since operations began in March, 1947, the resultant total on June 30, 1949, is the same as the initial asset value of $15.—V. 169, p. 2689.

Wisconsin Public Service Corp.—Files Bonds With SEC—To Issue Additional Common Stock to Parent—

The company on Aug. 19 filed a registration statement with the SEC covering $4,000,000 of first mortgage bonds, series due Sept. 1, 1979. Offering price, interest rate and underwriting terms will be supplied under competitive bidding.

In addition, this company and Standard Gas & Electric Co. have requested SEC authorization for Wisconsin to issue and Standard to buy an additional 250,000 shares of common stock at par ($10 per share).

Standard presently owns all of the 1,375,000 shares of Wisconsin common stock now outstanding.

Proceeds from the sale of the stocks and bonds will be used to repay $6,000,000 of short-term bank loans and for current construction expenses. The proceeds of the loans had been used to finance construction and for the purchase of additional stock of Wisconsin River Power Co. Wisconsin Public Service Co. estimates that its construction program for 1949 will cost $9,600,000.

The SEC has given interested persons until Sept. 7 to request that a hearing be held.—V. 170, p. 537.

Workmen's Automobile Insurance Co., Los Angeles, Calif.—Plans To Sell Stock at $2 per Share—

This company, it was reported on Aug. 22, has filed an application with the Department of Insurance of California for a permit to sell 100,000 shares (par $1) at $2 per share to R. Leslie Kelley, President. Other officers of this new firm are: Sidney H. Kelley, Vice-President, and Ray S. Marshall, Secretary-Treasurer.

York Corp.—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Gross inc. accrued from sales	$14,881,264	$15,990,014	$38,255,963	$40,727,453
Inc. bef. providing for income taxes	1,339,864	1,487,629	2,736,458	3,979,647
Esti. income taxes	534,124	606,074	1,091,630	1,611,906
Earnings	$805,740	$881,555	$1,644,828	$2,367,741
Per shr. of pfd. stock	$5.04	$5.51	$10.28	$14.80
Per shr. of com. stock	$0.77	$0.85	$1.48	$2.25
Orders booked	$11,463,420	$12,955,336	$31,828,903	$39,403,629
Uncompleted contracts, June 30	------	------	11,316,642	17,511,788

—V. 170, p. 345.

Woodall Industries, Inc. (& Subs.)—Earnings—

9 Months Ended May 31—	1949	1948	1947
Net sales	$15,892,483	$14,028,098	$13,688,037
Other income	14,418	10,204	6,563
Total	$15,906,901	$14,038,302	$13,694,600
Cost of products sold	12,741,712	11,351,898	10,466,738
Selling, admin. & general exps.	1,280,678	1,163,460	1,071,038
Research engineering expenses	94,951	92,883	57,757
Amortization of goodwill	27,101	27,540	27,540
Interest expense	------	12,133	5,292
Miscellaneous deductions	------	2,762	10,005
Taxes on income (est.)	688,400	537,900	860,790
Net profit	$1,074,059	$849,726	$1,195,530
Common stock dividends	300,000	300,000	180,000
Preferred stock dividends	88,159	91,347	92,898
Common shares outstanding	400,000	400,000	400,000
Earnings per common share	$2.46	$1.90	$2.75

COMPARATIVE BALANCE SHEET

ASSETS—	May 31,'49	Aug. 31,'48
Cash	$1,929,183	$1,257,234
United States Savings Bonds	59,921	52,408
Claims for refund of Federal taxes on income	31,581	39,358
Accounts receivable less reserves	1,525,478	1,776,309
Inventories	1,579,184	1,910,991
Cash surrender value of life insurance	103,315	88,205
Investment and other assets	72,533	46,476
*Property, plant and equipment, costs not charged to operations	2,664,032	2,643,336
Patents	152,701	162,601
Purchased goodwill	594,919	622,020
Deferred charges	57,519	108,954
Total	$8,770,366	$8,715,792
LIABILITIES—		
Trade accounts payable	$732,009	$980,006
Dividends payable	28,889	30,242
Wages, salaries and commissions	212,580	128,916
Accrued expenses	215,453	140,371
Taxes on income (est.)	245,379	695,997
5% preferred stock (par value $25 per share)	2,302,875	2,419,375
Common stock (par value $2 per share)	800,000	800,000
Paid-in capital in excess of par value of stock	171,502	144,306
Accumulated income employed in the business	4,061,679	3,375,779
Total	$8,770,366	$8,715,792

*The company is in process of exchanging its Chicago plant for one located in that area which is more favorably situated.—V. 169, p. 1114.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile County, Mobile Sch. Dist. (P. O. Mobile), Ala.

Warrant Offering — Frank S. Keeler, President of the Board of School Commissioners, will receive sealed bids until 11 a.m. (CST) on Aug. 31 for the purchase of $1,300,000 not to exceed 3% interest capital outlay warrants. Dated Sept. 15, 1949. Denomination $1,000. Due March 15, as follows: $68,000 in 1950, $70,000 in 1951, $71,000 in 1952, $73,000 in 1953, $75,000 in 1954, $77,000 in 1955, $79,000 in 1956, $81,000 in 1957, $83,000 in 1958, $85,000 in 1959, $87,000 in 1960, $89,000 in 1961, $91,000 in 1962, $94,000 in 1963, $96,000 in 1964, and $81,000 in 1965, and containing a reservation of the right to call for payment or redemption prior to maturity at the option of the Board of School Commissioners, at, but not prior to, the expiration of the 10th year following the date of the warrants, or on any interest payment date subsequent thereto, at par, plus accrued interest and a premium equal to 12 months interest at the rate borne by the warrants. Principal and interest (M-S) payable at the office of the Board of School Commissioners in Mobile, or at the Bankers Trust Co., New York City. A certified check for 3% of the warrants, payable to the Board of School Commissioners, is required.

Montgomery, Ala.

Bond Sale—The $160,000 street improvement bonds offered Aug. 23—v. 170, p. 639—were awarded to Watkins, Morrow & Co., of Birmingham, and Ira Haupt & Co., of New York, jointly, as 2½s, at a price of 100.45, a basis of about 2.41%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1959 inclusive. The second highest bidder was Union Bank & Trust Co., Montgomery, for 2½s, at a price of par.

CALIFORNIA

Alturas, Calif.

Bond Sale Details—The $182,000 water and sewer bonds purchased by the Bank of America National Trust & Savings Association, of San Francisco, on a bid reflecting a net interest cost of about 2.94%, as previously noted in v. 170, p. 734, were sold as follows: $84,000 as 3s, due on June 30 from 1950 to 1959 inclusive; $46,000 as 2¾s. Due on June 30 from 1960 to 1963 inclusive, and $52,000 as 3s, due on June 30 from 1964 to 1967 inclusive. Dated June 30, 1949. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Di Giorgio Sch. Dist., Kern County (P. O. Bakersfield), Calif.

Bond Sale—The $192,000 school bonds offered Aug. 15 were awarded to the Security-First National Bank, of Los Angeles, as 2s, at a price of 100.54, a basis of about 1.91%. Dated July 12, 1949. Due $16,000 on July 12 from 1950 to 1961 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Goleta Sch. Dist., Santa Barbara County (P. O. Santa Barbara), Cal.

Bond Sale Details—The $85,000 school bonds purchased by the Bank of America National Trust & Savings Association, of San Francisco, as previously noted in v. 170, p. 369, were awarded as follows:

$30,000 as 1¾s. Due on July 1 from 1950 to 1955 inclusive.
55,000 as 2s. Due on July 1 from 1956 to 1966 inclusive.

Legality approved by O'Melveny & Myers, of Los Angeles.

Hermosa Beach City Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Clerk and Ex-Officio Clerk of the Board of Supervisors will receive sealed bids until 9 a.m. (PST) on Aug. 30 for the purchase of $194,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $14,000 in 1950; $5,000 in 1951 and 1952, and $10,000 from 1953 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for 3% of the amount of the bonds bid for, payable to the Chairman of the Board of Supervisors, is required.

Imperial Irrigation Dist. (P. O. El Centro), Calif.

Bond Sale—The $6,000,000 electric revenue, 10th Issue bonds offered Aug. 23—v. 170, p. 639—were awarded to a syndicate composed of Blyth & Co., Stranahan, Harris & Co., Inc., of Toledo, Kaiser & Co., of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Estabrook & Co., of New York, Dean Witter & Co., of San Francisco, Roosevelt & Cross, of New York, Barcus, Kindred & Co., of Chicago, Bosworth, Sullivan & Co., Boettcher & Co., Peters, Writer & Christensen, all of Denver, Pasadena Corp., of Pasadena, Dempsey-Tegeler & Co., of St. Louis, Stone & Youngberg, Schwabacher & Co., both of San Francisco, and J. A. Hogle & Co., of Salt Lake City, at a price of 100.008, a basis of about 2.89%, as follows:

$410,000 as 3½s. Due on July 1 from 1953 to 1956 inclusive.
230,000 as 3s. Due on July 1 in 1957 and 1958.
560,000 as 2½s. Due on July 1 from 1959 to 1962 inclusive.
1,670,000 as 2¾s. Due on July 1 from 1963 to 1970 inclusive.
2,660,000 as 3s. Due on July 1 from 1971 to 1978 inclusive.
470,000 as 2¾s. Due on July 1, 1979.

Dated Oct. 1, 1949.

Lincoln Sch. Dist., San Joaquin County (P. O. Stockton), Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 11:30 a.m. (PST) on Sept. 6 for the purchase of $65,000 not to exceed 5% interest school coupon or registered bonds. Dated Oct. 15, 1949. Denomination $1,000. Due on Oct. 15, as follows: $1,000 from 1950 to 1954 inclusive; $4,000 from 1955 to 1957 inclusive; $6,000 in 1958 and 1959; $7,000 from 1960 to 1963 inclusive, and $8,000 in 1964. Principal and interest (A-O) payable to the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Orrick, Dahlquist, Neff & Herrington, of San Francisco, will be furnished to the purchaser without cost. A certified check for $3,250, payable to the County Treasurer, is required.

Los Angeles, Calif.

Large Issue of Dewaps Due—The Department of Water and Power is expected to come to market sometime in October with an offering of $20,000,000 bonds.

San Rafael, Calif.

Bonds Sold—An issue of $950,000 sewage treatment plant bonds has been sold. These bonds were authorized at the election held on June 1, 1948.

Waverly Sch. Dist., San Joaquin County (P. O. Stockton), Calif.

Bond Sale—The $26,000 school bonds offered Aug. 22—v. 170, p. 639—were awarded to the Union Safe Deposit Bank, of Stockton. Dated Oct. 1, 1949. Due on Oct. 1 from 1950 to 1964 inclusive.

Woodside Fire Protection District, San Mateo County (P. O. Redwood City), Calif.

Bond Sale—The $160,000 fire protection bonds offered Aug. 4 were awarded to Dean Witter & Co., of San Francisco, and the William R. Staats Co., of Los Angeles, jointly.

COLORADO

Denver (City and County), Colo.

Bond Offering—Geo. F. Hughes, Secretary of the Board of Water Commissioners, will receive sealed bids until 11 a.m. (MST) on Sept. 22 for the purchase of $10,000,000 not to exceed 3½% interest water general obligation bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1, as follows: $170,000 from 1954 to 1967 inclusive; $620,000 in 1968, and $700,000 from 1969 to 1978 inclusive. All bonds maturing on and after Oct. 1, 1968, shall be subject to redemption in inverse numerical order at the option of City and County on Oct. 1, 1967, or an any interest payment date thereafter, at par and accrued interest. Principal and interest (A-O) payable at the City and County Treasurer's office, or at the Chase National Bank, New York City, at the holder's option. The approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the City and County Treasurer, is required.

CONNECTICUT

Connecticut (State of)

Note Offering — Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 8 for the purchase of $10,000,000 anticipation notes (Rental Housing), First Series notes. Dated Sept. 15, 1949. Due on Sept. 15, 1950. Principal and interest payable at such bank or trust company, as the purchaser may designate. The approving opinion of Robinson, Robinson & Cole, of Hartford, will be furnished without cost to the purchaser.

New Canaan (P. O. New Canaan), Connecticut

Bond Offering—Roland H. Gardner, Clerk of the Board of Finance, will receive sealed bids until 8 p.m. (DST) on Aug. 30 for the purchase of $870,700 not to exceed 4% interest School coupon bonds. Dated Sept. 1, 1949. Denomination $1,000, one for $700. Due March 1, as follows: $25,000 in 1951, $35,000 in 1952, $45,000 in 1953 and 1954, $55,000 in 1955 to 1957, $60,000 in 1958, $65,000 in 1959 to 1961, $70,000 in 1962, $75,000 in 1963 and 1964, and $80,700 in 1965. Bonds maturing in 1962 to 1965, will be subject to redemption, prior to their maturities, at the option of the Town in the inverse order of their numbers on Jan. 1, 1950, or any interest payment date thereafter. Principal and interest (M-S) payable at the First National Bank & Trust Co., of New Canaan. Bidders to name a single rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $17,414, payable to the Town, is required.

Waterbury, Conn.

Bond Offering—William Sirica, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 31 for the purchase of $3,269,000 coupon bonds, divided as follows:

$1,425,000 sewage disposal plant and interceptor bonds. Due

on Sept. 1, as follows: $89,000 from 1956 to 1970 inclusive, and $90,000 in 1971.

300,000 school, repair and renovation bonds. Due $15,000 on Sept. 1 in 1952 and 1953.

425,000 incinerator bonds. Due on Sept. 1 as follows: $27,000 from 1956 to 1970 inclusive, and $20,000 in 1971.

100,000 park land and playfield bonds. Due on Sept 1, as follows: $7,000 from 1956 to 1959 inclusive, and $2,000 in 1970.

100,000 parking lot bonds. Due on Sept. 1, as follows: $7,000 from 1956 to 1969 inclusive, and $2,000 in 1970.

919,000 public works bonds. Due on Sept. 1, as follows: $57,000 from 1956 to 1964 inclusive, and $58,000 from 1965 to 1971 inclusive.

Dated Sept. 1, 1949. Denomination $1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at the First National Bank, Boston. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser. A certified check for 1% of the par value of the bonds, payable to the City Treasurer, is required.

FLORIDA

Pinellas County (P. O. Clearwater), Fla.

Bond Sale—The $120,000 SBA refunding, Series 1949 bonds offered Aug. 23—v. 170, p. 538—were awarded to the Trust Co. of Georgia, of Atlanta, and B. J. Van Ingen & Co., of New York, jointly, as 2¼s, at a price of 100.17, a basis of about 2.23%. Dated Oct. 1, 1949. Due on Oct. 1, 1968. The second highest bidder was Courts & Co., for 2.35s, at a price of 100.33.

GEORGIA

Atlanta, Ga.

Certificate Offering—Lawrence A. James, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Sept. 6 for the purchase of $755,000 2½% water works revenue, Series 1949 A coupon or registered certificates. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $25,000 in 1950; $20,000 in 1951 and 1952; $40,000 in 1953; $41,000 from 1954 to 1963 inclusive, and $40,000 from 1964 to 1969 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the office of the fiscal agent of the City, in New York City. The approving opinion of Spalding, Sibley, Troutman & Kelley, of Atlanta, will be furnished without cost to the purchaser. A certified check for $15,100, payable to the City, is required.

HAWAII

Honolulu (City and County), Hawaii

Bond Offering — Wm. Chung-Hoon, Jr., Treasurer of City and County, will receive sealed bids until 9 a.m. (HST) on Sept. 1 for the purchase of $1,500,000 not to exceed 5% interest sewer, Series G coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $57,000 from 1954 to 1961 inclusive, and $58,000 from 1962 to 1979 inclusive. Principal and interest (M-S) payable at the office of the Treasurer, or at the option of the holder, at the Chemical Bank & Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Wood, King & Dawson, of New York City, will be furnished. A certified check for 2% of the bonds, payable to the Treasurer of the City and County, is required.

IDAHO

Boise, Ida.

Bond Sale — The $315,000 bridge and fire protection bonds offered Aug. 17—v. 170, p. 538—were awarded to a syndicate composed of Wm. E. Pollock & Co., of New York, First Security Bank of Utah, N. A., Edward L. Burton & Co., both of Salt Lake City, and First Security Bank of Utah, N. A., of Boise, at a price of 100.03, a basis of about 1.78%, as follows:

$440,000 as 4s. Due on Aug. 1 from 1951 to 1953 inclusive.

92,000 as 1½s. Due on Aug. 1 from 1954 to 1959 inclusive.

179,000 as 1¾s. Due on Aug. 1 from 1960 to 1969 inclusive.

Dated Aug. 1, 1949. The second highest bidder was Harris Trust & Savings Bank, Chicago, and Wegener & Daly, Inc., jointly, for 2s, at a price of 101.52.

Twin Falls County Class A Sch. Dist. No. 411 (P. O. Twin Falls), Ida.

Bond Sale — The $1,400,000 school bonds offered Aug. 22—v. 170, p. 734—were awarded to a syndicate composed of Otis & Co., of Cleveland, Blair & Co., Inc., First Securities Co., Sills, Fairman & Harris, McMaster Hutchinson & Co., all of Chicago, and Grande & Co., of Seattle, at a price of 100.16, a basis of about 1.57%, as follows:

$1,084,000 as 1½s. Due on July 1 from 1950 to 1965 inclusive.

316,000 as 1¾s. Due on July 1 from 1966 to 1969 inclusive.

Dated July 1, 1949. The second highest bidder was Kidder, Peabody & Co., Julien Collins & Co., Blunt Ellis & Simmons, Dempsey & Co., and F. S. Yantis & Co., jointly, for $179,000 as 4s, $130,000 as 1s, $200,000 as 1¼s, $499,000 as 1½s, and $392,000 as 1¾s, at a price of par, a basis of about 1.63%.

ILLINOIS

Coal City, Ill.

Bonds Sold—An issue of $38,000 street improvement bonds has been sold to the White-Phillips Co., of Chicago.

Cook County (P. O. Chicago); Ill.

Bond Offering — Michael J. Flynn, County Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 7 for the purchase of $6,100,000 not to exceed 4% interest coupon bonds, divided as follows:

$4,500,000 working cash fund, 1949 bonds. Due on July 1, 1959; $4,050,000 thereof optional at par and accrued interest as follows: $450,000 on July 1, 1950 to 1958, or on any interest payment date after said respective dates.

1,600,000 highway working cash fund bonds. Due on July 1, 1969; $1,440,000 thereof optional at par and accrued interest as follows: $160,000 on July 1, 1950 to 1958, or on any interest payment date after said respective dates.

Dated July 1, 1949. Denomination $1,000. Principal and interest (J-D) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser. A certified check for $75,000, payable to the County Treasurer's office, is required.

Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

Bond Offering—William J. Gormley, District Secretary, will receive sealed bids until 10 a.m. (CST) on Sept. 7 for the purchase of $750,000 not to exceed 4% interest working cash fund coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, 1959; $675,000 thereof optional at par and accrued interest as follows: $75,000 on July 1 from 1950 to 1958, or on any interest payment date after said respective dates Principal and interest (J-J) payable at the District Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser by the District. A certified check for $25,000, payable to the District Treasurer, is required.

Massac County Sch. Dist. No. 35 (P. O. Metropolis), Ill.

Bond Sale — The $275,000 school bonds purchased by the H. C. Speer & Sons Co., of Chicago, as 2¾s, at a price of 100.63, a basis of about 2.68%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1969 inclusive. The second highest bidder was Newhard, Cook & Co., for $112,500 as 3s, and $162,000 as 2¾s, at a price of 100.07.

Rochelle, Ill.

Bond Offering — A. V. Ward, City Clerk, will receive sealed bids until 5 p.m. (CST) on Sept. 6 for the purchase of $42,000 not to exceed 5% interest electric light plant revenue coupon bonds. Dated Aug. 1, 1949. Due on May 1, as follows: $5,000 in 1950; $7,000 from 1951 to 1955 inclusive, and $2,000 in 1956. The bonds will be subject to prior redemption at the option of the City, on May 1, 1950, and on any interest payment date thereafter in inverse numerical order at a price of par and accrued interest. The approving opinion of Chapman & Cutler, of Chicago, will be furnished without cost by the City.

INDIANA

East Chicago Sch. City, Ind.

Bonds Sold—An issue of $1,400,000 improvement 1949 bonds has been sold privately to a syndicate composed of the First Securities Co.; Otis & Co.; Central Republic Co., all of Chicago; Weeden & Co., of San Francisco; Wheelock & Cummins, of Des Moines; McDougal & Co.; Sills, Fairman & Harris; McMaster Hutchinson & Co., all of Chicago, as 2s, at a price of par.

Lafayette, Ind.

Bond Sale—The $140,000 sewer 1949 bonds offered Aug. 23—v. 170, p. 735—were awarded to the First Merchants National Bank & Trust Co.; Lafayette Loan & Trust Co., and Lafayette National Bank, all of Lafayette, jointly, as 1¼s, at a price of 100.38, a basis of about 1.17%. Dated Sept. 1, 1949. Due on July 1 from 1950 to 1960 inclusive. The second highest bidder was Northern Trust Co., Chicago, for 1¼s, at a price of 100.13.

Noble Twp. (P. O. New Salem), Indiana

Bond Sale—The $91,000 school building bonds offered Aug. 22—v. 170, p. 735—were awarded to the Union Trust Co., of Indianapolis, as 2s, at a price of 101.03, a basis of about 1.90%, as follows:

$43,000 School Township bonds. Due on Jan. 1 and July 1 from 1952 to 1969 inclusive.

48,000 Civil Township bonds. Due on July 1 from 1951 to 1969 inclusive.

Dated Aug. 15, 1949. The second highest bidder was Indianapolis Bond & Share Corp., Indianapolis, Fletcher Trust Co., Indianapolis, and Raffensperger, Hughes & Co., jointly, for 2¼s, at a price of 101.18.

Penn Twp., Sch. Twp. (P. O. 221½ Lincoln Way West, Mishawka), Ind.

Bond Offering—Earl F. Aldrich, Trustee, will receive sealed bids until 3 p.m. (DST) on Sept. 12 for the purchase of $420,000 not to exceed 4% interest school building of 1949 bonds. Dated Sept. 15, 1949. Denomination $1,000. Due $15,000 on July 1, 1951; $15,000 on Jan. 1 and July 1 from 1952 to 1956 inclusive; $17,000 on Jan. 1 and July 1 from 1957 to 1963 inclusive, and $17,000 on Jan. 1, 1964. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser without cost. A certified check for $500, payable to the Township, is required.

Starke County (P. O. Knox), Ind.

Bond Offering — Michael J. Gurrado, County Auditor, will receive sealed bids until 1 p.m. (CST) on Sept. 9 for the purchase of $200,000 not to exceed 3% interest hospital bonds. Dated Aug. 15, 1949. Denomination $1,000. Due $5,000 on July 1, 1950; $5,000 on Jan. 1 and July 1 from 1951 to 1963 inclusive; $5,000 on Jan. 1 and $6,000 on July 1, 1964, and $6,000 on Jan. 1 and July 1 from 1965 to Jan. 1, 1969, inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the County. A certified check for 3% of the bonds, payable to the Board of County Commissioners, is required.

York Twp., Civil Twp. (P. O. (Florence, R. No. 1), Ind.

Bond Sale—The $11,000 school aid 1949 bonds offered Aug. 10—v. 170, p. 539—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2¼s, at a price of 100.61, a basis of about 2.14%. Dated July 1, 1949. Due on July 1 from 1950 to 1961 inclusive. The second highest bidder was City Securities Corp., Indianapolis, for 2¼s, at a price of 100.08.

IOWA

Burlington, Iowa

Bond Sale—The $140,000 bonds offered Aug. 22—v. 170, p. 735—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Iowa, Des Moines National Bank & Trust Co., of Des Moines, and the White-Phillips Co., of Davenport, as 1⅛s, at a price of 100.46, a basis of about 1.02%, as follows:

$100,000 street improvement bonds. Due on Nov. 1 from 1952 to 1955 inclusive.

40,000 sewer bonds. Due on Nov. 1 from 1952 to 1955 inclusive.

Dated Sept. 1, 1949. The second highest bidder was Halsey, Stuart & Co., for 1.10s, at a price of 100.05.

Hanlontown Con. Sch. Dist., Iowa

Bond Sale — The $9,000 construction bonds offered Aug. 18 were awarded to Wheelock & Cummins, of Des Moines, as 2½s, at a price of 100.15, a basis of about 2.43%.

Inwood Indep. Sch. Dist., Iowa

Bonds Sold—An issue of $8,000 building bonds has been sold to the Rock Rapids State Bank, of Rock Rapids, as 2½s, at a price of 100.12.

KANSAS

Centralia, Kan.

Bonds Sold—An issue of $15,000 general obligation bonds has been sold to Burke & McDonald, of Kansas City.

Paola School District, Kan.

Bonds Sold—An issue of $195,000 high school addition bonds has been sold. These bonds were authorized at the election held on May 24.

KENTUCKY

Campbell County (P. O. Newport), Ky.

Bond Offering — Geo. J. Kaufmann, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 30 for the purchase of $100,000 county hospital bonds. Dated Jan. 1, 1949. Denomination $1,000. Due $10,000 on Jan. 1 from 1953 to 1962 inclusive, provided, that said bonds are to be optional for redemption prior to maturity as a whole or in part, in the inverse order of their maturity, on any interest payment date on or after Jan. 1, 1957, upon terms of 103, on and prior to Jan. 1, 1959; at 102 thereafter, and on and prior to Jan. 1, 1961; and at 101 thereafter to maturity. Principal and interest payable at the American National Bank, Newport. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser by the County. A certified check for $2,000, payable to the County, is required.

Union County (P. O. Morganfield), Ky.

Bond Sale — The $10,000 2¼% school bonds offered April 5 were awarded to the Union Bank & Trust Co., of Morganfield.

LOUISIANA

Beauregard Parish Sch. Dists. (P. O. De Ridder), La.

Bond Sale—The $365,000 school bonds offered Aug. 19—v. 170, p. 443 — were awarded to Weil & Arnold, of New Orleans, on a bid reflecting a net interest cost of about 3.19%, as follows:

$150,000 School District No. 2 bonds: $69,000 as 3s, due on July 1 from 1950 to 1957 inclusive, and $81,000 as 3¼s, due on July 1 from 1958 to 1964 inclusive.

100,000 School District No. 6 bonds: $46,600 as 3s, due on July 1 from 1950 to 1957 inclusive, and $54,000 as 3¼s, due on July 1 from 1958 to 1964 inclusive.

75,000 School District No. 29 bonds: $35,000 as 3s, due on July 1 from 1950 to 1957 inclusive, and $40,000 as 3¼s, due on July 1 from 1958 to 1964 inclusive.

40,000 School District No. 8 bonds: $18,000 as 3¼s, due on June 1 from 1950 to 1957 inclusive, and $22,000 as 3½s, due on July 1 from 1958 to 1964 inclusive.

Dated July 1, 1949. The second highest bidder was Scharff & Jones, for $88,000 as 3s, $237,000 as 3¼s, $10,000 as 3½s, and $30,000 as 3¾s.

Jefferson Parish Sewerage Dist. No. 2 (P. O. Gretna), La.

Bond Sale—The $800,000 sewer bonds offered Aug. 22—v. 170, p. 443—were awarded to a syndicate composed of the A. M. Smith-Wood Co., of New Orleans, Walter, Woody & Heimerdinger, of Cincinnati, Felix M. Rives, of Shreveport, McDougal & Condon, of Chicago, Stubbs, Smith & Lombardo, of Birmingham, Provident Savings Bank & Trust Co., and Fox, Reusch & Co., both of Cincinnati at a price of 100.006, a basis of about 3.19%, as follows:

$695,000 as 3¼s. Due on Sept. 1 from 1950 to 1967 inclusive.

105,000 as 3¼s. Due on Sept. 1 in 1968 and 1969.

Dated Sept. 1, 1949. The second highest bidder was Scharff & Jones, John Nuveen & Co., Weil & Arnold, White, Hattier & Sanford, Barrow, Leary & Co., Juran & Moody, and John Dane, jointly, $551,000 as 3½s, and $249,000 as 3¼s, at a price of 100.06, a basis of about 3.37%.

Rayne, La.

Bond Offering — L. Babineaux, Mayor, will receive sealed bids until 11 a.m. (CST) on Aug. 31 for the purchase of $100,000 not to exceed 4% interest water works and electric light revenue utility bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1, as follows: $3,000 from 1951 to 1960 inclusive; $4,000 from 1961 to 1965 inclusive; $5,000 from 1966 to 1969 inclusive, and $6,000 from 1970 to 1974 inclusive. Dated Oct. 1, 1949. The bonds shall be 1, 1949. Denomination $1,000. Due Oct. 1, as follows: $3,000 in 1951 to 1960, $4,00 in 1961 to 1965, $5,000 in 1966 to1 969, and $6,000 in 1970 to 1974. The bonds shall be callable for redemption at the option of the Town in inverse order of their maturities, with the bonds within any maturity to be selected by lot, on Oct. 1, 1952, and on any interest payment date thereafter, at the principal amount thereof plus accrued interest to the date fixed for redemption plus premiums as follows (unless any such premium shall be greater than the interest to accrue on any bond between the redemption date and stated maturity of the bond, in

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which event the premium for such bond shall be the amount of interest so to accrue): As to each bond called for redemption on or prior to Oct. 1, 1957, $25; as to each bond called for redemption after Oct. 1, 1957, and on or prior to Oct. 1, 1962, $20; as to each bond called for redemption after Oct. 1, 1962, and on or prior to Oct. 1, 1967, $15; as to each bond called for redemption after Oct. 1, 1967, and on or prior to Oct. 1, 1972, $10; as to each bond called for redemption after Oct. 1, 1972, $5. The approving opinion of Dudley C. Foley, Jr., of New Orleans, will be furnished to the purchaser without cost. A certified check for $2,000, payable to the Town, is required.

Thibodaux, La.

Bond Sale—The $201,000 water works and electric light refunding revenue utility bonds offered Aug. 11—were awarded to the Equitable Securities Corp., of Nashville, as 2¾s, at a price of 100.27, a basis of about 2.71%. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1, as follows: $10,000 in 1950 and 1951; $11,000 from 1952 to 1954 inclusive; $12,000 in 1955; $13,000 in 1956 and 1957; $14,000 in 1958 and 1959; $15,000 in 1960; $16,000 from 1961 to 1964 inclusive. Principal and interest (A-O) payable at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

MARYLAND

Cecil County (P. O. Elkton), Md.

Bond Offering — Thomas M. Kay, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 14 for the purchase of $1,000,000 not to exceed 3% interest public school construction, 1949 coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due $40,000 on Oct. 1 from 1950 to 1974 inclusive. Principal and interest (A-O) payable at Mercantile Trust Co., Baltimore. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/10 of 1%. The approving opinion of Niles, Barton, Morrow & Yost, of Baltimore will be furnished to the purchaser without cost.

Prince George's County (P. O. Upper Marlboro), Md.

Bond Sale—The $800,000 county hospital 1949 bonds offered Aug. 24—v. 170, p. 640—were awarded to Halsey, Stuart & Co.; Lehman Bros., and the First of Michigan Corp., all of New York, jointly, at a price of 100.007, a basis of about 2.33%, as follows:

$128,000 as 5s. Due on Sept. 1 from 1950 to 1953 inclusive.
672,000 as 2¼s. Due on Sept. 1 from 1954 to 1974 inclusive.

Dated Sept. 1, 1949.

MASSACHUSETTS

Bedford Housing Authority, Mass.

Note Sale — The $125,000 first series notes offered Aug. 25 were awarded to J. P. Morgan & Co., Inc., New York, and the Second National Bank of Boston, jointly, at 0.80% interest, plus a premium of $12. The National Shawmut Bank of Boston, second high bidder, named a rate of 0.81%.

Notes are dated Sept. 6, 1949. Due on July 15, 1950. Principal and interest payable at such incorporated bank or trust company as the purchaser designates. Legality approved by Sullivan, Donovan & Heenehan, of New York City.

Cambridge Housing Authority, Massachusetts

Note Sale—The $1,080,000 notes offered Aug. 18—v. 170, p. 640—were awarded to the Bessemer Trust Co., of Jersey City, at 0.78% interest, plus a total premium of $36, as follows:

$855,000 1st Series notes.
225,000 1st Series notes.

Dated Aug. 29, 1949. Due on Aug. 29, 1950. The second highest bidder was J. P. Morgan & Co., Inc., and Second National Bank, Boston, jointly, at 0.78% interest.

Dalton Housing Authority, Mass.

Note Sale — The $160,000 first series notes offered on Aug. 25 were awarded to J. P. Morgan & Co., Inc., and the Second National Bank of Boston, jointly, at 0.80% interest, plus a premium of $7. The National Shawmut Bank of Boston, second high bidder, named a rate of 0.81%.

Notes are dated Sept. 6, 1949. Due on June 15, 1950. Principal and interest will be payable at such incorporated bank or trust company as may be designated by the purchaser. Legality approved by Sullivan, Donovan & Heenehan, of New York City.

Falmouth Housing Authority, Mass.

Note Sale — The $515,000 1st Series notes offered Aug. 18 were awarded to the Bessemer Trust Co., of Jersey City, at 0.78% interest, plus a premium of $21. The second highest bidder was J. P. Morgan & Co. Inc., and Second National Bank, Boston, jointly, at 0.80% interest, plus a premium of $26.

Notes are dated Aug. 29, 1949. Due on July 18, 1950. Principal and interest payable at such incorporated bank or trust company as the purchaser designated by the purchaser. Legality approved by Sullivan, Donovan & Heenehan, of New York City.

Leverett, Mass.

Note Sale—The $140,000 notes offered Aug. 18—v. 170, p. 640—were awarded to the First National Bank & Trust Co., of Greenfield, as 2¼s, at a price of 100.50, a basis of about 2.16%, as follows:

$120,000 consolidated school loan, Act of 1947 notes. Due on Sept. 1 from 1950 to 1959 inclusive.
20,000 school notes. Due on Sept. 1 from 1950 to 1969 inclusive.

Dated Sept. 1, 1949.

Medford, Mass.

Bond Sale—The $356,000 bonds offered Aug. 23 were awarded to R. L. Day & Co., of Boston, and L. F. Rothschild & Co., of New York City, jointly, as 1¼s, at a price of 100.05, a basis of about 1.24%.

New Bedford Housing Authority, Massachusetts

Note Offering — Daniel S. Lowney, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m (DST) on Sept. 1 for the purchase of $806,000 first Series notes. Dated Sept. 12, 1949. Due on Sept. 12, 1950. Principal and interest will be payable at the National Shawmut Bank of Boston. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City will be furnished by the Authority.

Norwood Housing Authority, Mass.

Note Offering—Frank B. Coughlin, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on Sept. 1 for the purchase of $100,000 1st series notes. Dated Sept. 12, 1949. Due on Aug. 15, 1950. Principal and interest payable at the Second National Bank of Boston, Boston. The approving opinion of Sullivan, Donovan, & Heenehan of New York will be furnished by the Authority.

Pittsfield, Mass.

Bond Offering — H. Edward Hayn, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 31 for the purchase of $500,000 water loan, Act of 1947 coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $25,000 on Sept. 1 from 1950 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston will be furnished to the purchaser.

Quincy, Mass.

Bond Offering—Mildred L. Tyler, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 1 for the purchase of $100,000 school loan bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $10,000 on Sept. 1 from 1950 to 1959 inclusive. Principal and interest payable at the National Shawmut Bank of Boston, Boston. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston will be furnished to the purchaser.

Somerville, Mass.

Note Sale—The issue of $500,000 notes offered Aug. 25 was awarded to the Second National Bank of Boston, at 0.82% discount. The National Shawmut Bank of Boston, second high bidder, named a rate of 0.837%.

Notes are dated Aug. 26, 1949. Denominations $50,000 and $25,000. Due on Feb. 15, 1950. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Sudbury, Mass.

Bond Offering — Lloyd W. Lovering, Town Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Aug. 30 for the purchase of $150,000 school building loan Act of 1948 coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $10,000 on Sept. 1 from 1950 to 1964 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the First National Bank, Boston. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Swansea Water Dist. (P. O. Swansea), Mass.

Bond Sale — The $1,288,000 water loan, Act of 1949 bonds offered Aug. 19 were awarded to a syndicate composed of Estabrook & Co., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, Robert Hawkins & Co., and Perrin, West & Winslow, all of Boston, as 2.40s, at a price of 101.87, a basis of about 2.25%.

Bond are dated July 15, 1949. Denomination $1,000. Due $46,000 on July 15 from 1952 to 1979 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wellesley Housing Authority, Massachusetts

Note Sale — The $100,000 1st series notes offered Aug. 18 were awarded to the Bessemer Trust Co., of Jersey City, at 0.78% interest, plus a premium of $6. The second highest bidder was Wellesley National Bank, Wellesley, at 0.79% interest, plus a premium of $14.

MICHIGAN

Allegan County (P. O. Allegan), Mich.

Note Sale — The $63,000 notes offered Aug. 22—v. 170, p. 736—were awarded to the Allegan State Bank, of Allegan, at 3% interest, as follows:

$33,000 tax anticipation notes. Dated Aug. 15, 1949. Due on Feb. 1, 1950.
30,000 tax anticipation notes. Dated Sept. 15, 1949. Due on Feb. 1, 1950.

Banks, Central Lake, South Arm and Marion Twps., Banks Twp. Unit Sch. Dist. (P. O. Box 53, Ellsworth), Mich.

Bond Sale—The $45,000 school bonds offered Aug. 19—v. 170, p. 640—were awarded to the Alden State Bank, of Alden, as 3s, at a price of par. Dated May 1, 1949. Due on May 1 from 1950 to 1961 inclusive.

Barry County (P. O. Hastings), Michigan

Note Offering — Avis Tyler, County Clerk, will receive sealed bids until 5 p.m. (EST) on Aug. 29 for the purchase of $40,000 not to exceed 3% interest tax anticipation notes. Dated Sept. 1, 1949. Due on March 1, 1950. Principal and interest (M-S) payable at the County Treasurer's office. The approving opinion of some market attorney will be furnished by the purchaser at his own expense. A certified check for 2% of the notes, payable to the County, is required.

Bellaire, Mich.

Bonds Sold—An issue of $6,400 water reservoir bonds has been sold to the Alden State Bank, of Alden, as 3s. These bonds are part of the $8,000 issue authorized at the election held on Oct. 25, 1948.

Benton Harbor, Mich.

Bond Offering—Earl L. Tidey, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 12 for the purchase of $235,000 not to exceed 4% interest special assessment coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $23,000 in 1950 and 1951; $24,000 from 1952 to 1958 inclusive, and $21,000 in 1959. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser without cost. A certified check for $4,000, payable to the City Treasurer, is required.

Ecorse Twp. Sch. Dist. No. 7 (P. O. Wyandotte), Mich.

Bond Offering—Irvin B. Friend, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of $275,000 not to exceed 4% interest school coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on May 1, as follows: $15,000 from 1950 to 1954 inclusive, and $20,000 from 1955 to 1964 inclusive. The District reserves the right to redeem bonds maturing in 1962 to 1964, in inverse numerical order, on any one or more interest payment dates on and after May 1, 1954, at par and accrued interest. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-N) payable at the Manufacturers National Bank, of Detroit. The approving opinion of Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit, will be furnished at the expense of the District. A certified check for $1,500, payable to the District Treasurer, is required.

Grand Rapids Twp. Frac. Sch. Dist. No. 5 (P. O. 88 Orlando Avenue, S. E., Route 3, Grand Rapids), Mich.

Bond Sale—The $40,000 school bonds offered Aug. 17—v. 170, p. 641—were awarded to Walter J. Wade, Inc., of Grand Rapids, as follows:

$27,000 as 4s. Due on April 1 from 1950 to 1967 inclusive.
3,000 as 3¾s. Due on April 1 in 1968 and 1969.

Dated Aug. 15, 1949.

Grosse Pointe Woods, Mich.

Bond Sale Details—The $33,000 Improvement Special Assessment. Rolls Nos. 60 to 62 bonds purchased by H. V. Sattley & Co., of Detroit, as 2¾s, as previously noted in v. 170, p. 444, were sold at a price of 100.24, a basis of about 2.65%.

Hastings, Mich.

Note Sale—The $25,000 tax anticipation notes offered Aug. 22—v. 170, p. 737—were awarded to the Hastings City Bank, and National Bank of Hastings, jointly, at 2½% interest. Dated Aug. 1, 1949. Due on Jan. 1, 1950.

Houghton County (P. O. Houghton), Mich.

Note Offering — Dominic M. Vairo, County Clerk, will receive sealed bids until 4 p.m. (EST) on Sept. 9 for the purchase of $50,000 not to exceed 2% interest tax anticipation notes. Due on Feb. 1, 1950. Principal and interest payable at the County Treasurer's office. The approving opinion of some market attorney will be furnished by the purchaser at his own expense. A certified check for 2% of the notes, payable to the County Treasurer, is required.

Melrose Twp. Unit Sch. Dist. (P. O. Walloon Lake), Mich.

Bond Offering—Alice Hinkley, District Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 2 for the purchase of $90,000 not to exceed 4% interest school coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on April 1, as follows: $5,000 from 1950 to 1954; $6,000 from 1955 to 1959 inclusive, and $7,000 from 1960 to 1964 inclusive. Bonds maturing in 1960 to 1964 may be redeemed at the opinion of the District in inverse numerical order on any interest payment date on or after April 1, 1954, at par and accrued interest, plus a premium of $20.00 on each bond called for redemption on or prior to April 1, 1957, and a premium of $10.00 on each bond called for redemption after April 1, 1957, but on or prior to April 1, 1960. No premium shall be paid on bonds called for redemption after April 1, 1960. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished at the expense of the District. A certified check for $1,800, payable to the District Treasurer, is required.

Monroe County, Otter Creek Outlet Drain Dist., (P. O. Monroe), Michigan

Bond Offering—Melvin W. Bastian, County Drain Commissioner, will receive sealed bids until 2 p.m. (EST) on Sept. 1 for the purchase of $20,000 not to exceed 6% interest drain coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on May 1, as follows: $3,000 in 1950; $4,000 from 1951 to 1953 inclusive and $5,000 in 1954. Bond number 20 is callable on any interest date on or after May 1, 1950, at par and accrued interest. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished at the expense of the Drain District. A certified check for $500, payable to the County Treasurer, is required.

Mueller Twp. Township Unit School District (P. O. Gulliver), Mich.

Bond Offering—Virginia Willour, District Secretary, will receive sealed bids until 2 p.m. (EST) on Sept. 7 for the purchase of $75,000 not to exceed 4% interest building coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $8,000 in 1950 and 1951; $9,000 in 1952, and $10,000 from 1953 to 1957 inclusive. Bonds maturing in the years 1955 to 1957 may be redeemed prior to maturity at the option of the District in inverse numerical order, on any interest payment date, on or after Aug. 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium of $20 for each bond so redeemed. Principal and interest (F-A) payable at the First National Bank, Manistique. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished without expense to the purchaser. A certified

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check for $1,500, payable to the District Treasurer, is required.

North Muskegon Sch. Dist., Mich.

Bond Sale—The $225,000 school bonds offered Aug. 18—v. 170, p. 641—were awarded to the Hackley Union National Bank, of Muskegon, as 2¼s. Dated July 1, 1949. The second highest bidder was Harriman Ripley & Co., Inc., for $150,000 as 2½s, and $75,000 as 2¼s, at a price of 100.02.

Pinconning, Mich.

Bond Offering — Martha R. Moore, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 6 for the purchase of $125,000 not to exceed 4% interest municipal general obligation coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $5,000 from 1951 to 1965 inclusive, and $10,000 from 1966 to 1970 inclusive. All or any part of the bonds are redeemable at the option of the City Council on any interest payment date upon the payment of the par value thereof and accrued interest plus a premium of 2% of the par value thereof, redemption to be in inverse numerical order beginning with the bonds numbered 125. Principal and interest (J-J) payable at the Pinconning State Park, Pinconning. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $5,000, payable to the City Treasurer, is required.

Warren Twp. Sch. Dist. No. 5 (P. O. 22100 Federal Avenue, Van Dyke), Mich.

Bond Offering—Clarence Cryderman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 6 for the purchase of $500,000 not to exceed 4% interest school coupon bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $25,000 in 1950, $30,000 in 1951 to 1957, $35,000 in 1958 to 1960, and $40,000 in 1961 to 1964. The District reserves the right to redeem bonds maturing in 1960 to 1964 in inverse numerical order on any one or more interest payment date on and after July 1, 1953 at the par value thereof and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to July 1, 1955; $15.00 on each bond called for redemption on or after July 1, 1955, but prior to July 1, 1957; $10.00 on each bond called for redemption on or after July 1, 1957, but prior to July 1, 1959; $5.00 on each bond called for redemption on or after July 1, 1959 but prior to July 1, 1961. No premium shall be paid on bonds called for redemption on or after July 1, 1961. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be paid by the District. A certified check for 2% of the bonds, payable to the District Treasurer, is required.

MINNESOTA

Dellwood (P. O. Route 265, White Bear Lake, Route 10) Minnesota

Bond Sale—The $20,000 street improvement bonds offered Aug. 24—v. 170, p. 641—were awarded to Mannheimer-Egan, Inc., of St. Paul, as 1.40s, at a price of 100.295, a basis of about 1.345%. Dated Sept. 1, 1949 and due $2,000 on Sept. 1 from 1950 to 1959 inclusive. Second high bid of 100.175 for 1½s was made by J. M. Dain & Co., Minneapolis.

Grant County Indep. Sch. Dist. No. 3 (P. O. Herman), Minn.

Bond Offering—E. W. Bumann, District Clerk, will receive sealed bids until 1 p.m. (CST) on Aug. 30 for the purchase of $70,000 school addition coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $5,000 on Sept. 1 from 1952 to 1965 inclusive. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ¼ of 1%. Principal and interest payable at any suitable banking institution designated by the purchaser. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished without cost to the purchaser. A certified check for $1,500, payable to the District Treasurer, is required.

Scanlon, Minn.

Bond Sale—The $18,000 water main bonds offered Aug. 24—v. 170, p. 641—were awarded to Shaughnessy & Co., of St. Paul, as 2¾s, at a price of 101.25, a basis of about 2.62%. Dated Sept. 1, 1949 and due on Sept. 1 from 1952 to 1969 inclusive. Second high bid of 100.17 for 2¾s was made by Allison-Williams Co.

MISSISSIPPI

Mississippi (State of)

Bond Offering—Greek L. Rice, Secretary of the State Bond Commission, will receive sealed bids until 10 a.m. (CST) on Sept. 13 for the purchase of $5,000,000 not to exceed 4% interest highway revenue, 16th Series coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due $80,000 Aug. 1, 1958, $65,000 Feb. and $75,000 Aug. 1, 1959, $95,000 Feb. and $80,000 Aug. 1, 1960, $95,000 Feb. and $60,000 Aug. 1, 1961, $155,000 Feb. and $170,000 Aug. 1, 1962, $190,000 Feb. and $185,000 Aug. 1, 1963, $185,000 Feb. and $190,000 Aug. 1, 1964, $185,000 Feb. and Aug. 1, 1965, $155,000 Feb. and $180,000 Aug. 1, 1966, $175,000 Feb. and $200,000 Aug. 1, 1967, $200,000 Feb. and $220,000 Aug. 1, 1968, $195,000 Feb. and $220,000 Aug. 1, 1969, $220,000 Feb. and Aug. 1, 1970 and $1,020,000 Feb. 1, 1971. The bonds are optional in inverse order of maturities, with the bonds within any maturity to be selected by lot, on Feb. 1, 1958, and on any interest payment date thereafter, at par and accrued interest plus a premium as to each bond so redeemed of ¼ of 1% for each year or fraction thereof elapsing between the redemption date and the stated maturity date of the bonds. Principal and interest (F-A) payable at the Continental Illinois National Bank & Trust Co., Chicago, or at Chemical Bank & Trust Co., New York. The approving opinion of Chapman & Cutler, of Chicago will be furnished to the purchaser without cost. A certified check for $100,000 payable to the State Treasurer, is required.

Ocean Springs, Miss.

Bond Sale Details—The $15,000 fire equipment bonds purchased by White, Hattier & Sanford, of New Orleans, as 3s, at a price of 100.38, as previously noted in v. 170, p. 641, are due $1,000 on July 1 from 1950 to 1964 inclusive.

MISSOURI

Odessa, Mo.

Bond Sale—The $85,000 electric light works bonds offered Aug. 8 were sold at public auction to Lucas, Eisen & Waeckerle, and George K. Baum & Co., both of Kansas City, jointly.

MONTANA

Kalispell, Mont.

Bond Sale—The $81,000 fire department bonds offered Aug. 17—v. 170, p. 540—were awarded to the Conrad National Bank, of Kalispell, as 1s, and 2s. Dated July 1, 1949. The second highest bidder was the First National Bank, Kalispell, for 1¾s, at a price of 100.10.

NEBRASKA

Alliance, Neb.

Bond Offering — F. R. Notson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 31 for the purchase of $160,516.14 paving bonds, divided as follows:

$83,145.23 district bonds. Denomination $1,000, except one for $1,145.23. Due on Aug. 1, as follows: $9,145.23 in 1950; $9,000 in 1951 and 1952, and $8,000 from 1953 to 1959 inclusive. Bonds maturing in 1955 to 1959 are optional Aug. 1, 1954.

80,370.91 intersection bonds. Denomination $1,000, except one for $1,370.91. Due on Aug. 1, as follows: $8,000 from 1951 to 1959 inclusive. Bonds maturing in 1955 to 1959 are optional Aug. 1, 1954.

Dated Aug. 1, 1949. Principal and interest payable at the County Treasurer's office. The approving opinion of Wells, Martin & Lane, of Omaha, will be furnished to the purchaser by the City. A certified check for $2,000, payable to the City Treasurer, is required.

Loup River Power District (P. O. Columbus), Neb.

Bond Sale Postponed — Sale of the $6,000,000 electric system improvement and refunding bonds, originally scheduled for Sept. 14, has been postponed.

NEW JERSEY

Audubon, N. J.

Bond Sale—The $40,000 equipment and memorial 1949 bonds offered Aug. 23—v. 170, p. 641—were awarded to Stroud & Co., of Philadelphia, as 1.35s, at a price of 100.04, a basis of about 1.33%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1954 inclusive.

Collingswood Sch. Dist., N. J.

Bond Offering—H. Milton Restrick, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 8 for the purchase of $300,000 not to exceed 6% interest school coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1, as follows: $15,000 from 1950 to 1961 inclusive, and $20,000 from 1962 to 1967 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, Collingswood. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished. A certified check for $6,000, payable to the Board of Education, is required.

Haddon Heights Sch. Dist., N. J.

Bond Offering — Mrs. Rae H. Baker, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 13 for the purchase of $250,000 not to exceed 6% interest school coupon or registered bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $10,000 from 1950 to 1959 inclusive, and $15,000 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the First Camden National Bank & Trust Co., Haddon Heights. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $5,000, payable to the Board of Education, is required.

Harrison Twp. Sch. Dist. (P. O. Mullica Hill), N. J.

Bond Offering — Donald G. Richman, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 12 for the purchase of $150,000 not to exceed 6% interest school coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000. Due $5,000 on Aug. 1 from 1950 to 1979 inclusive. Principal and interest (F-A) payable at the Farmers National Bank, Mullica Hill. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $3,000, payable to the Board of Education, is required.

Hohokus School District, N. J.

Bond Offering—Marie M. Holm, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 7 for the purchase of $110,000 not to exceed 4% interest school coupon or registered bonds. Dated Sept. 15, 1949. Denomination $1,000. Due on Sept. 15, as follows: $5,000 from 1950 to 1952 inclusive; $6,000 from 1953 to 1958 inclusive; $5,000 from 1959 to 1965 inclusive, and $6,000 from 1966 to 1969 inclusive. Principal and interest (M-S) payable at the office of the Custodian of School Moneys in Hohokus, or at the Citizens National Bank & Trust Co., Ridgewood. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $2,200, payable to the Board of Education is required.

Jefferson Twp. Sch. Dist. (P. O. Route 6A, Woodport), N. J.

Bond Sale—The $335,000 school bonds offered Aug. 18—v. 170, p. 641 — were awarded to the National State Bank, J. B. Hanauer & Co., and Ryan, Moss & Co., all of Newark, jointly, as 2.60s, at a price of 100.27, a basis of about 2.57%. Dated Aug. 1, 1949. Due on Aug. 1 from 1951 to 1979 inclusive. The second highest bidder was J. S. Rippel & Co., Rand & Co., and F. R. Cole & Co., jointly, for $335,000 as 2.60s, at a price of 100.19.

Metuchen, N. J.

Bond Offering—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 8 for the purchase of $90,000 coupon or registered bonds, divided as follows:

$17,000 sewer bonds.
25,000 equipment bonds.
8,000 street bonds.
16,000 street assessment of 1949 bonds.
7,000 sewer assessment, Series A bonds.
17,000 sewer assessment, Series B bonds.

Dated Sept. 1, 1949. Denomination $1,000. The bonds stated in combination will mature Sept. 1, as follows: $10,000 in 1950; $13,000 from 1951 to 1954 inclusive; $8,000 in 1955; $6,000 in 1956 and 1957; $3,000 in 1958 and 1959, and $2,000 in 1960. Principal and interest payable at the Commonwealth Bank, Metuchen. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/10 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $1,800, payable to the Borough, is required.

Moorestown Twp. Sch. Dist. (P. O. Moorestown), N. J.

Bond Sale — The $45,000 1½% school bonds offered Aug. 2—v. 170, p. 541—were awarded to C. C. Collings & Co., of Philadelphia, at a price of 100.30, a basis of about 1.43%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1958 inclusive. The second highest bidder was Burlington County Trust Co., Moorestown, at a price of 100.16.

New Jersey Turnpike Commission (P. O. Trenton), N. J.

Seeks Court Ruling on validity of Forthcoming Bond Issue—Paul L. Troast, Chairman, has filed an action in the New Jersey Supreme Court asking for a declaratory judgment as to the validity of the proposed issue of about $200,000,000 revenue bonds which is expected to reach the market late this year via a nationwide syndicate. Purpose of the suit, according to Mr. Troast, is to remove any possibility as to the legality of the bonds in light of fact that the enabling legislation of 1948 does not provide that the issue be submitted to a referendum of the voters. Bond counsel have informed the Authority that the issue is constitutional as it does not pledge the credit of the State but is payable solely from revenues from the proposed 130-mile toll superhighway. The artery is expected to be completed sometime in 1951, and will run from the northern part of New Jersey, connecting with the George Washington Bridge, to Deepwater on the Delaware River.

The new Turnpike, it is indicated, will be the heaviest traveled in the country. It will serve, in addition to New Jersey's own automobiles and trucks, those out-of-state vehicles from the North, South and West which constantly use the State's highways to and from New York City and other points in New York State as well as to and from New England areas. (A detailed account of the project appeared in v. 170, p. 153.)

Phillipsburg, N. J.

Bond Offering—Harvey G. Wismer, Town Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 7 for the purchase of $19,000 not to exceed 6% interest fire engine coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $3,000 in 1950, and $4,000 from 1951 to 1954 inclusive. Principal and interest (M-S) payable at the Phillipsburg National Bank & Trust Co., Phillipsburg. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. Approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $380, payable to the "Inhabitants of the Town," is required.

Point Pleasant, N. J.

Bond Sale—The $30,000 water, series E bonds offered Aug. 23—v. 170, p. 641—were awarded to Boland, Saffin & Co., of New York, as 2.20s, at a price of 100.23, a basis of about 2.15%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1959 inclusive. The second highest bidder was Schmidt, Poole & Co., for 2.20s, at a price of 100.06.

Raritan, N. J.

Bond Sale — The $30,000 improvement bonds offered Aug. 23—v. 170, p. 641—were awarded to the Bound Brook Trust Co., of Bound Brook, as 1½s, at a price of 100.05, a basis of about 1.48%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1955 inclusive. The second highest bidder was Boland, Saffin & Co., for 1.60s, at a price of 100.04.

NEW YORK

Alden, N. Y.

Bond Sale—The $18,000 water system serial 1949 bonds offered Aug. 23—v. 170, p. 738—were awarded to Otis & Co., of New York, as 1.40s, at a price of 100.02, a basis of about 1.39%. Dated July 1, 1949. Due on July 1 from 1950 to 1961 inclusive. The second highest bidder was Marine Trust Co., of Buffalo, for 1¾s, at a price of 100.16.

Ballston Spa, N. Y.

Bond Offering — Neil Hodsoll, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 7 for the purchase of $13,300 not to exceed 5% interest water system coupon bonds. Dated Sept. 15, 1949. Due on Sept. 15, as follows: $1,300 from 1950 to 1958 inclusive, and $1,600 in 1959. Principal and interest (M-S) payable at the Ballston Spa National Bank, Ballston Spa. Bidders to name the rate of interest, expressed in a multiple of 1/10 of 1%. A certified check for $266, payable to the Village, is required.

Cairo, Cairo Fire Dist. (P. O. Cairo), N. Y.

Bond Offering — John B. Earl, District Treasurer, will receive sealed bids until 3:30 p.m. (DST) on Aug. 30 for the purchase of $10,500 not to exceed 2½% interest fire apparatus, 1949, coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000, one for $1,500. Due on Sept. 1, as follows: $1,500 in 1950, and $1,000 from 1951 to 1959 inclusive. Principal and interest (M-S) payable at the District Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ or

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1/10 of 1%. The approving opinion of Seth T. Cole, of Albany, will be furnished to the purchaser without cost. A certified check for $210, payable to the District Treasurer, is required.

Clifton (P. O. Newton Falls), N. Y.

Bond Offering—James H. Leonard, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 31 for the purchase of $35,000 not to exceed 5% interest hospital 1949 coupon or registered bonds. Dated Feb. 1, 1949. Denomination $1,000. Due on Feb. 1, as follows: $4,000 from 1950 to 1957 inclusive, and $3,000 in 1958. Principal and interest (F-A) payable at the First National Bank, of Harrisville. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $700, payable to the Town, is required.

Fine (P. O. Oswegatchie), N. Y.

Bond Offering—Ralph W. Kerr, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 31 for the purchase of $40,000 not to exceed 5% interest hospital 1949 coupon or registered bonds. Dated Feb. 1, 1949. Denomination $1,000. Due $4,000 on Feb. 1 from 1950 to 1959 inclusive. Principal and interest payable at the First National Bank, of Edwards. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $800, payable to the Town, is required.

Granville Common Sch. Dist. No. 11 (P. O. Granville), New York

Bond Offering — Everett Hammond, President of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on Aug. 31 for the purchase of $10,000 not to exceed 5% interest school bonds. Dated Aug. 31, 1949. Denomination $1,000. Due $1,000 on May 1 from 1950 to 1959 inclusive. Principal and interest (M-N) payable at the Washington County National Bank of Granville. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Albert Berkowitz, will be furnished to the purchaser without cost. A certified check for $200, payable to the District, is required.

Islip (P. O. Islip), N. Y.

Bond Offering—Charles H. Duryea, Town Supervisor, will receive sealed bids until Sept 6 for the purchase of $12,000 not to exceed 5% interest public dock district coupon or registered bonds. (These are the bonds for which all bids received on Aug. 23, were returned unopened.)

Bonds are dated June 1, 1949. Denomination $1,000. Due $1,000 on June 1 from 1950 to 1961 inclusive. Principal and interest (J-D) payable at the South Shore Bank of Bayshore. Bayshore. Legality approved of Reed, Hoyt & Washburn, of New York City.

Maybrook, N. Y.

Bond Sale—The $20,000 general improvement bonds offered Aug. 24—v. 170, p. 738—were awarded to R. D. White & Co., New York, as 1.60s, at a price of 100.169, a basis of about 1.566%. Dated Sept. 1, 1949 and due on Sept. 1 from 1950 to 1959 inclusive. Second high bid of 100.181 for 1.70s was made by the Marine Trust Co. of Buffalo.

Middleport, N. Y.

Bond Sale—The $80,000 water 1949 bonds offered Aug. 18—v. 170, p. 541—were awarded to E. H. Rollins & Sons, of New York, as 1.80s at a price of 100.54, a basis of about 1.78%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1969 inclusive. The second highest bidder was Blair & Co., Inc., for 1.90s, at a price of 100.48.

Nyack, N. Y.

Bond Sale—The $83,000 water system 1949 bonds offered Aug. 23—v. 170, p. 642—were awarded to the Marine Trust Co., of Buffalo, as 2.10s, at a price of 100.53, a basis of about 2.05%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1974 inclusive. The second highest bidder was R. D. White & Co., for 2.10s, at a price of 100.52.

Oyster Bay Union Free Sch. Dist. No. 1 (P. O. Glenwood Landing), N. Y.

Bond Offering — Clifford I. Mackay, District Clerk, will receive sealed bids until 1 p.m. (DST) on Aug. 31 for the purchase of $800,000 not to exceed 5% interest school 1949 coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on March 1, as follows: $30,000 from 1951 to 1955 inclusive; $25,000 from 1956 to 1959 inclusive; $30,000 from 1960 to 1969 inclusive, and $25,000 from 1970 to 1979 inclusive. Principal and interest (M-S) payable at the First National Bank of Glen Head. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $16,000, payable to the District, is required.

Rotterdam Fire Dist. No. 2 (P. O. Vinewood Ave., Schenectady), New York

Bond Offering — John R. De Camp, Jr., District Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 7 for the purchase of $60,000 not to exceed 5% interest fire house construction coupon or registered bonds. Dated April 1, 1949. Denomination $1,000. Due $3,000 on April 1 from 1950 to 1969 inclusive. Principal and interest (A-O) payable at the Citizens Trust Co., Schenectady. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City will be furnished to the purchaser without cost. A certified check for $1,200, payable to the District, is required.

Spencerport, N. Y.

Bond Offering—E. F. Cosgrove, Village Treasurer, will receive sealed bids until 2 p.m (EST) on Aug. 31 for the purchase of $24,500 not to exceed 5% interest public improvement, 1949 coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000, except one for $500. Due on Sept. 1, as follows: $3,500 in 1950; $3,000 from 1951 to 1954 inclusive, and $1,000 from 1955 to 1963 inclusive. Principal and interest (M-S) payable at the Genessee Valley Trust Co., Spencerport. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $490, payable to the Village, is required.

NORTH CAROLINA

Burlington, N. C.

Bond Sale—The $500,000 water, Series C bonds offered Aug. 23—v. 170, p. 738—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, J. Lee Peeler & Co., of Durham, Vance Securities Corp., of Greensboro, and Fox, Reusch & Co., of Cincinnati, at a price of par, a basis of about 2.79%, as follows:

$90,000 as 2½s. Due on Feb. 1 from 1950 to 1959 inclusive.
345,000 as 2¾s. Due on Feb. 1 from 1960 to 1982 inclusive.
65,000 as 3s. Due on Feb. 1 from 1983 to 1988 inclusive.

Dated Feb. 1, 1949.

Greenville Sch. Dist., N. C.

Bond Sale—The $250,000 school building bonds offered Aug. 23—v. 170, p. 738—were awarded to the Vance Securities Corp. of Greensboro, J. Lee Peeler & Co., of Durham, and Kirchofer, Arnold & Associates, of Raleigh, jointly, on a bid reflecting a net interest cost of about 2.51%, as follows:

$20,000 as 6s. Due on March 1 from 1952 to 1955 inclusive.
60,000 as 2¼s. Due on March 1 from 1956 to 1962 inclusive.
160,000 as 2½s. Due on March 1 from 1963 to 1978 inclusive.
10,000 as 2¼s. Due on March, 1979.

Dated Sept. 1, 1949.

Rockingham County (P. O. Wentworth), N. C.

Bond Sale — The $1,025,000 school building bonds offered Aug 23—v. 170, p. 642—were awarded to a syndicate composed of Branch Banking & Trust Co., of Wilson, Interstate Securities Corp., of Charlotte, Kirchofer, Arnold & Associates, of Raleigh, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., and R. S. Hays & Co., both of Durham, on a bid reflecting a net interest cost of about 2.20%, as follows:

$425,000 Series B bonds: $75,000 as 6s, due on June 1 from 1951 to 1959 inclusive; $120,000 as 2s, due on June 1 from 1960 to 1963 inclusive; $215,000 as 2¼s, due on June 1 from 1964 to 1974 inclusive, and $15,000 as 1s, due on June 1, 1975. Dated Dec. 1, 1948.
600,000 Series C bonds: $110,000 as 6s, due on June 1 from 1951 to 1959 inclusive; $90,000 as 2s, due on June 1 from 1960 to 1963 inclusive; $275,000 as 2¼s, due on June 1 from 1964 to 1974 inclusive, and $125,000 as 1s, due on June 1 from 1975 to 1979 inclusive. Dated June 1, 1949.

Spindale, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 30 for the purchase of $105,000 not to exceed 6% interest sanitary sewer coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on March 1, as follows: $2,000 from 1952 to 1954 inclusive: $4,000 in 1955, and $5,000 from 1956 to 1974 inclusive. Principal and interest (M-S) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser. A certified check for $2,100, payable to the State Treasurer, is required.

Stanly County (P. O. Albemarle), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 30 for the purchase of $100,000 not to exceed 6% interest refunding coupon bonds, divided as follows:

$69,000 general bonds. Due on March 1 as follows: $6,000 in 1967, and $7,000 from 1968 to 1976 inclusive.
31,000 school bonds. Due on March 1, as follows: $4,000 in 1946 and $3,000 from 1968 to 1976 inclusive

Dated Sept. 1, 1949. Denomination $1,000. Principal and interest (M-S) payable in New York City. Bidders to name the rate of interest expressed in a multiple of ¼ of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check $2,000, payable to the State Treasurer, is required.

Statesville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 30 for the purchase of $50,000 not to exceed 6% interest airport coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on March 1, as follows: $2,000 from 1952 to 1966 inclusive, and $5,000 from 1967 to 1970 inclusive. Principal and interest (M-S) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser. A certified check for $1,000, payable to the State Treasurer, is required.

Wilson County (P. O. Wilson), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 30 for the purchase of $612,000 not to exceed 6% interest school building, Series A, coupon bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $30,000 in 1952; $16,000 in 1953 and 1954; $20,000 in 1955; $35,000 from 1956 to 1961 inclusive, and $40,000 from 1962 to 1969 inclusive. Principal and interest (J-D) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $12,240, payable to the State Treasurer, is required.

OHIO

Berea, Ohio

Bond Offering—W. H. Parshall, City Auditor, will receive sealed bids until noon (EST) on Aug. 31 for the purchase of $93,086.81 3% street improvement, Series A bonds. Dated June 15, 1949. Denomination $1,000, except one for $1,086.81. Due on Dec. 15, as follows: $8,086.81 in 1950; $9,000 in 1951; $10,000 in 1954; $9,000 in 1957; $10,000 in 1958, and $9,000 in 1959. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the purchaser without cost. A certified check for 1% of the bonds, payable to the City, is required.

Cambridge, Ohio

Bond Sale—The $6,411.43 sewer improvement, Spec. Asses. bonds offered Aug. 5—v. 170, p. 350—were awarded to the Central National Bank, of Cambridge, as 2s, at a price of par. Dated July 1, 1949. Due on Jan. 1 from 1951 to 1960 inclusive.

Campbell, Ohio

Bond Sale — The $38,000 improvement bonds offered Aug. 18—v. 170, p. 446—were awarded to Doll & Isphording, Inc., of Cincinnati, as 2¼s, at a price of 100.18, a basis of about 2.21%, as follows:

$19,000 sanitary sewer bonds. Due on Oct. 1 from 1950 to 1959 inclusive.
13,000 storm sewer bonds. Due on Oct. 1 from 1950 to 1959 inclusive.
6,000 street grading bonds. Due on Oct. 1 from 1950 to 1954 inclusive.

Dated Feb. 15, 1949. The second highest bidder was Pohl & Co., for 2½s, at a price of 100.25.

Columbiana County (P. O. Lisbon), Ohio

Bond Sale—The $100,000 bridge repair and reconstruction bonds offered Aug. 19—v. 170, p. 446—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2¼s, at a price of 102.16, a basis of about 2.30%. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1975 incl. The second highest bidder was Fahey, Clark & Co., for 2¼s, at a price of 102.08.

Fremont, Ohio

Bonds Not Sold — The $18,416 2% street equipment and truck bonds offered Aug. 20—v. 170, p. 642—were not sold.

Garfield Heights, Ohio

Bond Offering—Harry Benson, City Auditor, will receive sealed bids until noon (DST) on Sept. 8 for the purchase of $119,000 not to exceed 2½% interest fire house building and equipment limited tax coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $7,000 on Dec. 1 from 1951 to 1967 inclusive. Principal and interest payable at the Central National Bank, Cleveland. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $1,200, payable to the City, is required.

Golf Manor (P. O. Elmwood Place), Ohio

Bond Sale—The $90,000 sewer improvement, Series B bonds offered Aug. 18—v. 170, p. 542—were awarded to Seasongood & Mayer, of Cincinnati, as 2½s, at a price of 100.44, a basis of about 2.45%. Dated Aug. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive.

Hamilton County (P. O. Cincinnati), Ohio

Bond Sale—The $584,500 bonds offered Aug. 22—v. 170, p. 542—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., of Toledo, Fahey, Clark & Co., First Cleveland Corp., both of Cleveland, and Ryan, Sutherland & Co., of Toledo, as 1¾s, as follows:

$163,500 sanitary sewer and water line, Special Assessment bonds, at a price of 101.12, a basis of about 1.60%.
421,000 trunk or main line storm and sanitary sewer, Series D bonds, at a price of 101.47, a basis of about 1.61%.

Dated Oct. 1, 1949.

Jackson, German, Noble and St. Mary's Twps. Joint Twp. Hospital District (P. O. St. Mary's), Ohio

Bond Sale—The $500,000 hospital bonds offered Aug. 24—v. 170, p. 642—were awarded to the First Cleveland Corp., and Field, Richards & Co., both of Cleveland, jointly, as 2s, at a price of 101.41, a basis of about 1.847%. Dated Jan. 1, 1949 and due $25,000 on Nov. 1 from 1950 to 1969 inclusive. Second high bid of 101.348 for 2s was made by a group composed of Stranahan, Harris & Co., Inc., Ryan, Sutherland & Co., Hayden, Miller & Co., and Otis & Co.

Lyndhurst, Ohio

Bond Offering—Clara L. Brueggemyer, Village Clerk, will receive sealed bids until noon (EST) on Sept. 6 for the purchase of $150,000 1½% storm and sanitary sewer bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $10,000 on Jan. 1 from 1952 to 1966 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $1,500, payable to the Village, is required.

Rocky River, Ohio

Bond Sale—An issue of $100,000 sewer bonds has been purchased by the City Sinking Fund, as 2s.

Willard, Ohio

Bond Offering—C. C. Hessler, Village Clerk, will receive sealed bids until noon (EST) on Aug. 30 for the purchase of $110,000 3% hospital coupon bonds. Dated June 15, 1949. Denomination $1,000. Due on Oct. 15, as follows: $5,000 from 1950 to 1959 inclusive, and $6,000 from 1960 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished to the purchaser without cost. A certified check for $1,100, payable to the Village, is required.

OKLAHOMA

Beckham County Indep. Sch. Dist. No. 6 (P. O. Elk City), Okla.

Bond Sale — The $75,000 improvement bonds offered Aug. 16—v. 170, p. 643—were awarded to the Small-Millburn Co., of Oklahoma City, on a bid reflect-

FRASER

ing a net interest cost of about 1.61%. Dated Sept. 1, 1949. Due on March 1 from 1951 to 1961 incl.

Payne County Indep. Sch. Dist. No. 56 (P. O. Perkins), Okla.

Bond Sale—The issue of $17,500 building bonds offered Aug. 23 was awarded to R. J. Edwards, Inc., of Oklahoma City.

Payne County Independent School District No. 56 (P. O. Perkins), Okla. Due $2,000 from 1952 to 1958 inclusive, and $3,500 in 1959.

OREGON

Depoe Bay Rural Fire Protection District, Ore.

Bond Offering—H. R. Robinson, District Secretary, will receive sealed bids until 2 p.m. (PST) on Sept. 10 for the purchase of $15,000 not to exceed 3% interest fire bonds. Dated July 1, 1949. Denomination $500. Due $1,500 on July 1 from 1950 to 1959 inclusive. Principal and interest (J-J) payable at the North Lincoln Bank, Taft. A certified check for $500 is required.

Linn County School District No. 3 (P. O. Brownsville), Ore.

Bond Offering — R. L. Wimer, District Clerk, will receive sealed bids until 8:30 p.m. (PST) on Sept. 2 for the purchase of $92,000 not to exceed 3% interest school bonds. Dated Sept. 15, 1949. Due on March 15, as follows: $15,000 from 1950 to 1965 inclusive, and $2,000 in 1956. Principal and interest (M-S) payable at the office of the County Treasurer. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished to the purchaser. A certified check for $5,000 is required.

Linn County Sch. Dist. No. 3 (P. O. Brownsville), Ore.

Bonds Not Sold—The $92,000 not to exceed 3% interest school bonds offered Aug. 12 were not sold, due to an error in advertising. The bonds are being reoffered on Sept. 2.

Linn County Sch. Dist. No. 16 (P. O. Lebanon), Ore.

Bond Offering — J. W. King, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 30 for the purchase of $85,000 not to exceed 4% interest school bonds. Dated Sept. 1, 1949. Due on Sept. 1, as follows: $10,000 from 1950 to 1957 inclusive, and $5,000 in 1958. Principal and interest (M-S) payable at the office of the County Treasurer, or at the fiscal agency of the State in New York City, at the option of the holder. These bonds were authorized at the election held on July 20. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished to the purchaser. A certified check for $4,250 is required.

Linn County Sch. Dist. No. 19 (P. O. Route 2, Box 465, Albany), Ore.

Warrant Offering—Ella E. M. Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 31 for the purchase of $16,000 not to exceed 3% interest warrants. Dated Sept. 1, 1950. Denomination $1,600. Due $1,600 on Sept. 1 from 1950 to 1959 incl. Principal and interest (M-S) payable at the office of the County Treasurer. A certified check for 5% of the bid is required.

McMinnville, Ore.

Bond Sale Details—The $150,000 street improvement bonds purchased by Blyth & Co., of Portland, as previously noted in v. 170, p. 446, were sold on a bid reflecting a net interest cost of about 2.21%, as follows:

$30,000 as 4s. Due on Aug. 1 from 1950 to 1952 inclusive.
40,000 as 1¾s. Due on Aug. 1 from 1953 to 1956 inclusive.
20,000 as 2s. Due on Aug. 1 from 1957 and 1958.
60,000 as 2½s. Due on Aug. 1 from 1959 to 1964 inclusive.

Marion County Sch. Dist. No. 88 (P. O. Route No. 2, Box 26, Salem), Ore.

Bond Offering—Genevieve Oldenburg, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 30 for the purchase of $48,000 not to exceed 3½% interest school bonds. Due on Sept. 1, 1949. Denomination $1,000. Due on March 1, as follows: $2,000 from 1951 to 1959 inclusive, and $3,000 from 1960 to 1969 inclusive. Bonds maturing after March 1, 1955, will be subject to call and redemption in numerical order upon said date or any interest paying date thereafter. Principal and interest (M-S) payable at the office of the County Treasurer, or at the fiscal agency of the State in New York City at the option of the purchaser. A certified check for $1,000, payable to the District, is required.

Salem, Ore.

Bond Sale—The $215,000 sewage system, Series A bonds offered Aug. 8 were awarded to the United States National Bank, of Portland.

Tigard Water District, Ore.

Bond Sale — The $20,000 water bonds offered Aug. 17—v. 170, p. 542—were awarded to the Chas. N. Tripp Co., of Portland, as 2¾s, at a price of 100.33, a basis of about 2.70%. Dated July 1, 1949. Due on July 1 from 1950 to 1969 inclusive. The second highest bidder was the State, for 2¾s, at a price of 100.11.

PENNSYLVANIA

Baden, Pa.

Bond Sale Details—The $26,000 general obligation bonds purchased by S. K. Cunningham & Co., of Pittsburgh, as 2¼s, at a price of 100.14, as previously noted in v. 170, p. 542—are in the denomination of $1,000, and are due $2,000 on March 1 from 1951 to 1963 inclusive.

Houston, Pa.

Bond Sale Details—The $20,000 Borough bonds purchased by R. C. Schmertz & Co., of Pittsburgh, as 2s, at a price of 100.25, as previously noted in v. 170, p. 542, are dated Aug. 1, 1949, and mature $2,000 on Aug. 1 from 1950 to 1959 inclusive.

McKeesport, Pa.

Bond Offering — Clifford W. Flegal, Sr., City Clerk, will receive sealed bids until 11 a.m. (DST) on Aug. 31 for the purchase of $300,000 general obligation coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $30,000 on Sept. 1 from 1950 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh, will be furnished to the purchaser without cost. A certified check for $6,000, payable to the City, is required.

McKees Rocks Sch. Dist., Pa.

Bond Offering — J. A. Lamb, District Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 6 for the purchase of $200,000 general obligation coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $10,000 on Sept. 1 from 1950 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Burgwin, Churchill & Ruffin, of Pittsburgh, will be furnished to the purchaser without cost. A certified check for $4,000, payable to the District, is required.

Mt. Carmel, Pa.

Bond Sale Details—The $13,000 Borough bonds purchased by the James A. Leavens, Inc., of Shamokin, as 3⅛s, at a price of par, as previously noted in v. 170, p. 542, are due on Jan. 1, as follows: $6,000 in 1954, and $7,000 in 1959.

Narberth, Pa.

Bond Sale — The $40,000 improvement bonds offered Aug. 24 —v. 170, p. 739—were awarded to Aspden, Robinson & Co., of Philadelphia, as 1⅜s, at a price of 100.261, a basis of about 1.326%. Dated Sept. 1, 1949 and due $4,000 on Sept. 1 from 1950 to 1959 inclusive. Second high bid of 100.43 for 1½s was made by Schmidt, Poole & Co.

Ross Twp. Sch. Dist. (P. O. West View, Pittsburgh 29), Pennsylvania

Bond Sale Details—The $15,000 school bonds purchased by Singer, Deane & Scribner, of Pittsburgh, as 1¾s, as previously noted in v. 170, p. 643, were sold at a price of 100.37, a basis of about 1.62%.

Sharpsburg Sch. Dist., Pa.

Bond Offering — A. Lillian Paese, District Secretary, will receive sealed bids until Sept. 14 for the purchase of $50,000 general obligation school bonds. A certified check for $1,000 is required.

SOUTH CAROLINA

Greenville, S. C.

Bond Sale Details—The $175,000 curb market and parking area revenue bonds purchased by a syndicate headed by R. S. Dickson & Co., of Charlotte, at a basis of about 3.47%, for $17,000 as 4s, $138,000 as 3½s, and $20,000 as 3¼s, as previously noted in v. 170, p. 739, were sold at a price of par.

SOUTH DAKOTA

Beresford Indep. Sch. Dist., S. Dak.

Bond Offering—Victor Jansen, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of $75,000 not to exceed 3% interest building coupon bonds. (These are the bonds for which all bids received on Aug. 10 were rejected.)

Big Stone City, S. Dak.

Bond Offering—The City Council will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of $25,000 not to exceed 2½% interest general obligation bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $2,000 from 1950 to 1952 inclusive; $3,000 from 1953 to 1958 inclusive, and $1,000 in 1959. Interest J-J.

Britton Indep. Sch. Dist., S. Dak.

Bond Sale—The $126,000 building site acquisition and equipment bonds offered Aug. 19—v. 170, p. 643—were awarded to the Northwestern National Bank, of Minneapolis, and the First National Bank, of Aberdeen, jointly, as 2.10s, at a price of 100.30, a basis of about 2.06%. Dated Sept. 1, 1949. Due on Jan. 1 from 1951 to 1968 inclusive. The second highest bidder was the First National Bank, Minneapolis, and First National Bank, St. Paul, jointly, for $70,000 as 2s, and $56,000 as 2.40s, at a price of 100.10.

TENNESSEE

Benton County (P. O. Camden), Tenn.

Bond Sale — The $50,000 jail bonds offered Aug. 19—v. 170, p. 543—were awarded the First National Bank of Memphis, as 2s, at a price of par. Dated July 1, 1949. Due on July 1 from 1951 to 1960 inclusive.

Brownsville, Tenn.

Bond Offering—R. Y. Moses, City Clerk, will receive sealed bids until 2 P.M. (CST) on Sept. 6 for the purchase of $35,000 not to exceed 3% interest bonds, divided as follows:

$15,000 refunding bonds. Denomination $500. Due $1,500 on Sept. 1 from 1950 to 1959 inclusive.
20,000 park, playgrounds, and swimming pool bonds. Denomination $1,000. Due $2,000 from 1950 to 1959 inclusive.

Dated Sept. 1, 1949. Principal and interest (M-S) payable at the National City Bank, New York. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser. A certified check for $2,000 for each issue, payable to the City Treasurer, is required.

Chattanooga, Tenn.

Bond Offering — Hugh P. Wasson, Mayor, will receive sealed bids until 11 a.m. (EST) on Sept. 7 for the purchase of $1,750,000 not to exceed 4% interest coupon bonds, divided as follows:

$500,000 fire department bonds Due $25,000 on Sept. 1 from 1950 to 1969 inclusive.
250,000 park and recreation bonds. Due $10,000 on Sept. 1 from 1950 to 1974 inclusive.
1,000,000 school, 1949 bonds. Due $40,000 on Sept. 1 from 1951 to 1974 inclusive.

Dated Sept. 1, 1949. Denomination $1,000. The bonds stated in combination will mature Sept. 1 as follows: $75,000 from 1950 to 1969; and $500,000 from 1970 to 1974 inclusive. The bonds maturing in 1960 to 1974, will be redeemable prior to the dates of maturities thereof as a whole or in part, at the option of the City, on Sept. 1, 1959, or any interest payment date thereafter, in the inverse numerical order, at a redemption price of par and accrued interest to the date of redemption plus a premium of ¼ of 1% of the par value thereof for each year or fraction thereof from the date of redemption to the stated date of maturity of the bonds called for redemption, such premium in no event, however, to exceed 3% of the par value of such bonds. Principal and interest (M-S) payable at Chemical Bank & Trust Co., New York City, or at the Hamilton National Bank, Chattanooga. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished by the City without cost. A certified check for 2% of the bonds, payable to the City Treasurer is required.

Marion County (P. O. Jasper), Tennessee

Bond Offering — J. V. Baker, County Judge, will receive sealed bids until 10 a.m. (CST) on Sept. 9 for the purchase of $250,000 not to exceed 3¼% interest school bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $25,000 on Sept. 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable at the Central Hanover Bank & Trust Co., New York City. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for $5,000, payable to the county, is required.

Union County (P. O. Maynardsville), Tenn.

Bond Sale Postponed—The sale of the $100,000 not to exceed 3½% interest school bonds, originally scheduled for Sept. 6, has been postponed.

TEXAS

Austin, Texas

Bond Offering—Guiton Morgan, City Manager, will receive sealed bids until 10 a.m. (CST) on Sept. 8 for the purchase of $7,150,000 not to exceed 3% interest electric light and power, water works and sewer system improvements and extension revenue, Series 1949 coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due Oct. 1, as follows: $80,000 in 1950, $140,000 in 1951, $320,000 in 1952, $420,000 in 1953, $610,000 in 1954, $740,000 in 1955, $940,000 in 1956, $1,140,000 in 1957, $1,300,000 in 1958, and $1,460,000 in 1959. Bonds maturing on or after Oct. 1, 1956, may be redeemed prior to maturity at the option of the City on Oct. 1, 1955, or on any interest paying date thereafter at a price of par and accrued interest to date fixed for redemption, plus a premium of 2% on principal only. Principal and interest (A-O) payable at the City Treasurer's office, or at the Bankers Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Wood, King & Dawson, of New York City, will be furnished to the purchaser at the City's expense. A certified check for $143,000, payable to the City, is required.

Additional Offering—Mr. Morgan also will receive sealed bids at same time for the purchase of $930,000 not to exceed 3% interest general obligation coupon bonds, divided as follows:

$180,000 police and courts building bonds.
750,000 public free school bonds.

Dated Oct. 1, 1949. Denomination $1,000. The bonds stated in combination will mature Jan. 1, as follows: $28,000 in 1951 and 1952, $30,000 in 1953 and 1954, $31,000 in 1955 and 1956, $32,000 in 1957 and 1958, $33,000 in 1959, $35,000 in 1960 and 1961, $36,000 in 1962, $37,000 in 1963 and 1964, $38,000 in 1965, $40,000 in 1966 and 1967, $41,000 in 1968, $42,000 in 1969, $43,000 in 1970 and 1971, $45,000 in 1972, $46,000 in 1973, $48,000 in 1974, and $49,000 in 1975.

Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the City Treasurer's office, or at the National City Bank, New York City. The approving opinion of Wood, King & Dawson, of New York City will be furnished to the purchaser without cost to him. These are the bonds authorized at the election held on May 7, 1946. A certified check for $18,600, payable to the City, is required.

Fort Worth, Texas

Bond Offering — W. O. Jones, City Manager, will receive sealed bids until 10 a.m. (CST) on Sept. 13 for the purchase of $2,500,000 not to exceed 4% interest general obligation coupon bonds, divided as follows:

$2,300,000 street improvement, Series No. 74 bonds. Due Sept. 1, as follows: $10,000 in 1955, $40,000 in 1956 and 1957, $50,000 in 1958, $60,000 in 1959, $70,000 in 1960, $80,000 in 1961, $90,000 in 1962, $100,000 in 1963, $110,000 in 1964, $120,000 in 1965, $130,000 in 1966, $140,000 in 1967, $150,000 in 1968, $160,000 in 1969, $170,000 in 1970, $180,000 in 1971, $190,000 in 1972, $200,000 in 1973, and $210,000 in 1974.
100,000 park, Series No. 75 bonds. Due $5,000 on Sept. 1 from 1955 to 1974 inclusive.
100,000 playground and recreation park bonds. Due $5,000 Sept. 1 from 1955 to 1976 inclusive.

Dated Sept. 1, 1949. Denomination $1,000. Principal and interest (M-S) payable at the Central Hanover Bank & Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished at the City's expense. A certified check for 1% of the bonds, payable to the City, is required.

Additional Offering—Mr. Jones also will receive sealed bids at the same time for the purchase of $2,650,000 not to exceed 4% interest water and sewer revenue, Series 80 coupon bonds. Dated Sept. 1, 1949. Denom. $1,000 Due March 1, as follows: $15,000 in 1951, $25,000 in 1952, $35,000 in 1953, $40,000 in 1954, $45,000 in 1955, $50,000 in 1956, $55,000 in 1957, $60,000 in 1958, $70,000 in 1959, $80,000 in 1960, $90,000 in 1961, $100,000 in 1962, $110,000 in 1963, $120,000 in 1964, $130,000 in 1965, $140,000 in 1966, $150,000 in 1967, $160,000 in 1968, $170,000 in 1969, $180,000 in 1970, $190,000 in 1971, $200,000 in 1972, $210,000 in 1973, and $225,000 in 1974. Bonds maturing on or after March 1, 1960, may be redeemed prior to maturity, at the option of the City on March 1, 1959, or on any maturity date thereafter at a price of par and accrued interest to date fixed for redemption, plus a pre-

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mium as follows: March 1, 1959, 3¾%; March 1, 1960, 3½%; March 1, 1961, 3¼%; March 1, 1962, 3%; March 1, 1963, 2¾%; March 1, 1964, 2½%; March 1, 1965, 2¼%; March 1, 1966, 2%; March 1, 1967, 1¾%; March 1, 1968, 1½%; March 1, 1969, 1¼%; March 1, 1970, 1%; March 1, 1971, ¾%; March 1, 1972, ½%, and March 1, 1973, ¼%. Principal and interest (M-S) payable at the Central Hanover Bank & Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York will be furnished to the purchaser at the expense of the City. A certified check for 1% of the bonds, payable to the City, is required.

Galveston, Texas

Bond Sale—The $650,000 bonds offered Aug. 24—v. 170, p. 740—were awarded to Halsey, Stuart & Co.; Martin, Burns & Corbett, of Chicago, and Moroney, Beissmer & Co., of Houston, jointly, at a price of 100.28, a basis of about 2.37%, as follows:

$300,000 street improvem't bonds: $110,000 as 2s, due on Oct. 1 from 1950 to 1959 inclusive, and $190,000 as 2½s, due on Oct. 1 from 1960 to 1968 inclusive.

200,000 water works system bonds: $73,000 as 2s, due on Oct. 1 from 1950 to 1959 inclusive, and $127,000 as 2½s, due on Oct. 1 from 1960 to 1968 inclusive.

150,000 incinerator bonds: $55,000 as 2s, due on Oct. 1 from 1950 to 1959 inclusive, and $95,000 as 2½s, due on Oct. 1 from 1960 to 1968 inclusive.

Dated Oct. 1, 1949.

Hondo Indep. Sch. Dist., Texas

Bond Sale Details—The $250,000 school house bonds purchased by Columbian Securities Corp., of Texas, of San Antonio, and Dallas Rupe & Son, of Dallas, jointly, as previously noted in v. 170, p. 544—were awarded at a price of 100.04, a basis of about 3.04%, as follows:

$72,000 as 2½s. Due on Sept. 1 from 1950 to 1964 inclusive.

96,000 as 3s. Due on Sept. 1 from 1965 to 1973 inclusive.

82,000 as 3¼s. Due on Sept. 1 from 1974 to 1979 inclusive.

Jasper County Road Dist. No. 6 (P. O. Jasper), Texas

Bond Sold—An issue of $175,000 road bonds has been sold. These bonds were authorized at the election held on July 9.

Littlefield Indep. Sch. Dist., Texas

Bond Sale—A group composed of the Columbian Securities Corp. of Texas, San Antonio, R. J. Edwards & Co., Inc., Dallas, Rowles, Winston & Co., of Houston, and John Nuveen & Co., Chicago, purchased on Aug. 11, at a price of par, $500,000 school house bonds, divided as follows:

$144,000 3s. Due on March 1 from 1950 to 1966 inclusive.

75,000 3¼s. Due on March 1 from 1967 to 1970 inclusive.

281,000 3s. Due on March 1 from 1971 to 1979 inclusive.

All of the bonds are dated Sept. 1, 1949. Denomination $1,000. Bonds maturing from 1965 to 1979 are optional on Sept. 1, 1964, or on any interest payment date thereafter, at par and accrued interest. Principal and interest (M-S) payable at the American National Bank, Austin. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Orange Grove Indep. Sch. Dist., Texas

Bond Sale Details—The $30,000 school bonds purchased by the State Board of Education, as previously noted in v. 170, p. 544, were sold at a price of 100.25, a basis of about 3.19%, as follows:

$10,000 as 3s. Due on July 1 from 1950 to 1959 inclusive.

20,000 as 3¼s. Due on July 1 from 1960 to 1969 inclusive.

Stinnett Indep. Sch. Dist., Texas

Bond Sale Details—The $250,000 building bonds reported sold in v. 170, p. 644, were purchased by Rauscher, Pierce & Co., and the Mercantile National Bank, both of Dallas, jointly, as 2½s and 3s. Due in 20 years.

Van, Texas

Bond Sale Details—The $50,000 sewer system improvement bonds purchased by the First Southwest Co., of Dallas, as 3¼s, at a price of par, as previously noted in v. 170, p. 644, are due on July 1 from 1950 to 1962 inclusive.

Yoakum, Texas

Bonds Sold—The Central Investment Co. of Texas, of San Antonio, has purchased $80,000 bonds, divided as follows:

$45,000 3% and 3¼% hospital bonds.

35,000 3% and 3¾% park bonds.

Dated Aug. 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VIRGINIA

Hamilton, Va.

Bond Offering—Mary L. Tillett, Town Recorder, will receive sealed bids until 7 p.m. (EST) on Aug. 30 for the purchase of $50,000 not to exceed 3% interest general obligation water system bonds. Dated June 1, 1949. Denomination $1,000. Due serially over a period of 23 years.

WASHINGTON

Bothell, Wash.

Bond Sale—The $55,000 water revenue bonds offered Aug. 17—v. 170, p. 644—were awarded to Fordyce & Co., of Portland, on a bid reflecting a net interest cost of about 2.89%. Due on Sept. 1 from 1951 to 1957 inclusive; callable Sept. 1, 1956, in inverse numerical order.

Cowlitz County Castle Rock Sch. Dist. No. 401 (P. O. Kelso), Wash.

Bond Sale—The $95,000 school bonds offered Aug. 22—p. 170, p. 740—were awarded to the Pacific National Bank, of Seattle, as 2½s, at a price of 100.62, a basis of about 2.43%. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1969 inclusive. The second highest bidder was First National Bank, Portland, for 2½s, at a price of 100.31.

Yakima County Sch. Dist. No. 205 (P. O. Yakima), Wash.

Bond Offering — C. S. Cole, County Treasurer, will receive sealed bids until Sept. 8 for the purchase of $62,000, not to exceed 3% interest school bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct, 1, as follows: $2,000 from 1951 to 1953 inclusive; $3,000 from 1954 to 1961 inclusive, and $4,000 from 1962 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. A certified check for 5% of the amount of the bid is required.

WISCONSIN

Ashwaubenon, Fox River Heights Sanitary Dist. (P. O. Green Bay, Route No. 7), Wis.

Bond Sale — The $21,000 5% local improvement, Series 1949 bonds offered Aug. 15 were awarded to the First Wisconsin National Bank, of Milwaukee, at a price of 112.32, a basis of about 2.15%.

Green Bay, Wis.

Bond Sale—The $300,000 swimming pool bonds offered Aug. 22—v. 170, p. 740—were awarded to the First National Bank of Chicago, and A. G. Becker & Co., Chicago, jointly, as 1¾s, at a price of 102.084, a basis of about 1.524%. Dated Sept. 1, 1949 and due $15,000 on Sept. 1 from 1950 to 1969 inclusive.

St. Croix County (P. O. Hudson), Wis.

Bond Sale—The $135,000 2% county hospital for the mentally insane and county home bonds offered Aug. 24—v. 170, p. 644—were awarded to Halsey, Stuart & Co., Inc., Chicago, at a price of 103.76, a basis of about 1.377%. Dated Aug. 1, 1949 and due on Aug. 1 from 1951 to 1960 inclusive. Second high bid of 103.62 was made by John Nuveen & Co., Chicago.

Sturgeon Bay, Wis.

Bond Offering — E. S. Ackerman, City Clerk, will receive sealed bids until 4 p.m. (CST) on Sept. 6 for the purchase of $72,000 not to exceed 2¼% interest heating equipment bonds. Dated Sept. 1 ,1949. Denomination $1,000. Due on March 1, as follows: $7,000 from 1950 to 1958 inclusive, and $9,000 in 1959. Principal and interest (M-S) payable at the City Treasurer's office, or at the Bank of Sturgeon Bay. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the City. A certified check for $3,000, payable to the City Treasurer, is required.

Wausau, Wis.

Bond Offering—Jay L. Brown, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 8 for the purchase of $660,000 not to exceed 2¼% interest school bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $55,000 on March 1 from 1958 to 1969 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the Wisconsin Valley Trust Co., Wausau. Bidders to name the rate of interest, expresssed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the City. A certified check for $15,000, payable to the City Treasurer, is required.

WYOMING

Hot Springs County Sch. Dist. No. 12 (P. O. Hamilton Dome), Wyo.

Bond Sale Details—The $80,000 building bonds purchased by Stock Growers National Bank, of Cheyenne, as 2½s, as previously noted in v. 170, p. 544, were sold at a price of par.

CANADA

Canada (Dominion of)

$100,000,000 Bond Issue Marketed—A group of United States and Canadian investment bankers, headed by Morgan Stanley & Co., New York, made public offering on Aug. 25 of $100,000,000 Dominion of Canada 2¾% bonds at a 100.25, the yield to the investor being 2.736%. The bonds are dated Sept. 1, 1949, and mature on Sept. 1, 1974. They are redeemable, at the option of the Government of Canada, at any time, in whole or in part, on 30 days' notice at the following prices with accrued interest: To and including Sept. 1, 1953, at 103%; thereafter to and including Sept. 1, 1957, at 102½%; thereafter to and including Sept. 1, 1961, at 102%; thereafter to and including Sept. 1, 1965, at 101½%; thereafter to and including Sept. 1, 1962, at 101%; thereafter to and including Sept. 1, 1971, at 100½%; and thereafter at 100%.

Principal and interest (M-S) will be payable at the Bank of Montreal Trust Company in the Borough of Manhattan, City and State of New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts. The principal of and interest on the bonds will be payable without deduction of or in respect of any taxes now or at any time hereafter imposed by the Government of Canada or by any taxing authority thereof or therein, except when the bonds are benficially owned by any person residing in or ordinarily a resident of Canada.

The bonds are to be in coupon form in the denomination of $1,000, registerable as to principal, and of registered bonds without coupons in the denominations of $1,000, $5,000, $10,000 and $100,000. Coupon bonds and registered bonds without coupons, and the several denominations of registered bonds without coupons, are to be interchangeable in like aggregate principal amounts upon the payment of such reasonable charges as the government may prescribe. Temporary bonds will be exchangeable for definitive bonds, when prepared, at the Bank of Montreal Trust Company in the City of New York.

The bonds are being issued subject to approval of certain legal matters by Davis Polk Wardwell Sunderland & Kiendl and Scott, Hugessen, Macklaier, Chisholm & Hyde, counsel for the underwriters, and W. R. Jackett, K.C., Assistant Deputy Minister of Justice of the Government of Canada. It is expected that delivery of bonds in temporary form, exchangeable for definitive bonds when prepared, will be made at the office of J. P. Morgan & Co. Incorporated, on or about Sept. 1, 1949, against payment therefor in New York funds.

Purpose of Issue—Proceeds of the issue will be advanced to the Canadian National Railway to redeem $57,728,500 of 5% bonds due in 1969 which have been called for payment on next Oct. 1 and $17,338,000 of 5% bonds due in 1970 which are to be called for payment on Feb. 1, 1950. The Canadian Government will also advance the necessary funds for the redemption of $19,000,000 Harbor Commissioners of Montreal 5% bonds due in 1965 which are to be called for payment on next Nov. 1.

The balance of the proceeds will be added to the general funds of the government.

The sale of the new bonds will result in an annual savings of $1,953,325 in interest charges payable in U. S. dollars.

Leading Syndicate Members—The following are the principal associates of Morgan Stanley & Co. in the undertaking: Dillon, Read & Co.; First Boston Corp.; Kuhn, Loeb & Co.; A. E. Ames & Co.; Dominion Securities Corp.; Harriman Ripley & Co.; Smith, Barney & Co.; Wood, Gundy & Co.; Blyth & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; McLeod, Young, Weir, Inc.; Drexel & Co.; Salomon Bros. & Hutzler; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; Dominick & Dominick; Lee Higginson Corp.; Wood, Struthers & Co.; F. B. Ashplant & Co.; Robert W. Baird & Co.; Clark, Dodge & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co. and E. H. Rollins & Sons, Inc.

Dominion's Budgetary Surplus—Canada has enjoyed a budgetary surplus during each of the past three fiscal years ended March 31 despite three substantial reductions in personal income taxes since the end of World War II. A further general reduction in personal income taxes has been instituted this year. The government has made a start toward the removal of double taxation of corporate profits by allowing individuals a credit against their personal income tax equal to 10% of the dividends they receive from common shares of Canadian taxpaying corporations.

The prospectus states that Canada depends heavily on foreign trade, and has now developed to the point where with less than 1% of the world's population it ranked third in exports and imports in 1948. The U. S. A. has become the principal customer of Canada and also the principal source of imports into Canada.

Canada's official holdings of gold and U. S. dollars have fluctuated since the war from the high point of $1,508 million at Dec. 31, 1945, to $502 million at Dec. 31, 1947, and, following the adoption of measures in November, 1947, to halt the drain on reserves of foreign exchange, together with assistance derived from the European Recovery Program, recovered to $977 million at June 30, 1949.

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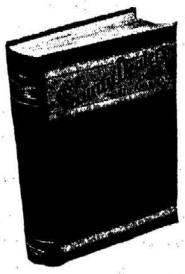

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