

Volume 170 Number 4831

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Change in Scull Holdings— This company and William S. Scull Co. (Camden, N. J.) have requested SEC authorization for: (1) The repurchase by Scull from Adams at the principal amount of \$75,000 of Scull 4½% debentures due Dec. 31, 1956; (2) the repurchase by Scull from Adams of 10,000 shares of Scull capital stock, \$10 par value, and warrants for an additional 10,000 shares for a total of \$75,000; and (3) the exchange of \$100,000 of new Scull 4½% debentures due Peb. 1, 1955 for \$100,000 of Scull 4½% debentures due Dec. 31, 1955, now held by Adams. Adams is a closed-end, diversified management investment company and presently owns 10,000 shares or 10.2% of the 97,325 shares of Scull capital stock outstanding, warrants to purchase an additional 10,000 shares, and the total issue of \$175,000 of Scull 4½% deben-tures due Dec. 31, 1955. The SEC has given interested persons until Aug. 26 to request a hearing.~V. 170, p. 393.

The SEC has given interested persons until Aug. 26 to request a bearing.-V. 170, p. 393.

Admiral Corp.—Increases TV Production Facilities— An increase of more than a third in the corporation's production of television receivers—from 10,000 to 13,500 a week—was announced on Aug. 11 by J. B. Huarisa. Executive Vice-President. The increase has been made possible by the development, at the Cortland Street plant in Chicago, of the longest straight production line in the tele-vision industry, and by the installation at the Harvard, III., plant of facilities to manufacture 500 television receivers per day.—V. 170, p. 589. p. 589.

Alabama-Tennessee Natural Gas Co.-Stock Sold-An underwriting group headed by Scott, Horner & Mason, Inc., of Lynchburg, Va., announced Aug. 12 the completion of the sale of 65,421 shares of additional comcompletion of the sale of 65,421 shares of additional com-mon stock, \$1 par value; at a price of \$11 per share to investors. The shares represented the unsubscribed por-tion of 90,000 shares initially offered to common stock-holders of the company on the basis of three shares of additional common for each common share held of record Aug. 4, 1949. Warrants for 24,579 shares were exercised during the subscription period which ended at noon, Aug. 12. Net proceeds of the common stock sale, together with proceeds from the sale of an additional \$1,300,000 of such bonds under certain conditions, plus \$25,5000 of 3% serial notes, will be used to pay the estimated costs of construction of a proposed natural gas pipe line system in southern Tennessee, northeastern Mississippi and northern Albama.

estimated costs of construction of a proposed and a northern Alabama. The company will purchase natural gas from the Tennessee Gas Transmission Co. for transportation and resale of certain industries, municipalities and distributors in its territory. According to the prospectus, the company has 20-year gas sales contracts with Reynolds Alloys Company and with the Tennessee Valley Authority which it is estimated, will provide over 55% of the company's gross revenues for the first five years of operation. The company's main line, approximately 142 miles long, will tap the main line of Tennessee Gas northers with Reynonetheast corner of Mississippi and through the Tennessee Valley area in northern Alabama, terminating near Huntsville, Ala. As presently 31,000,000 cubic feet per day. Upon completion of the proposed financing, the company will have outstanding \$3,000,000 of first mortgage pipe line bonds, 4% series, due 1969; \$225,000 of 3% serial notes; and 120,000 shares of common stock, 81 par value. Associated with the principal underwriters in the offering were Johnston, Lemon & Co.; Mason-Hagan, Inc.; C. F. Cassell & Com-

stock, \$1 par value. Associated with the principal underwriters in the offering were Johnston, Lemon & Co.; Mason-Hagan, Inc.; C. F. Cassell & Com-pany, Inc. and Marx & Co. See further details in V. 170, p. 589.

Allentown-Bethlehem Gas Co.—Partial Redemption— There have been called for redemption on Sept. 1, next, \$39,000 of first mortgage 3% ((now 3%) bonds due 1965 at 104 and interest. Payment will be made at the Fidelity-Philadelphia Trust Co., successor trustee, 135 So. Broad St., Philadelphia, Pa.—V. 168, p. 2317.

Allied Laboratories, IncEarnings-			
6 Months Ended June 30- Net profit after all charges and taxes Earnings per share on 261,230 shares	1949 \$543,891 \$2.08	1948 \$432,606 \$1.66	
Allied Products Corp.—Earnings—			
6 Months Ended June 30— Net profit after charges and taxes Number of common shares	1949 \$295,570 250,416	1948 \$424,700 250,416 \$1.69	
Earned per share V. 169, p. 1877.	\$1.18	\$1.0 9	

American Cities Demon & Light Com Deport

American Cities Power & Light Co	rp.—Repo	ort—
Harry A. Arthur, President, on July 22 said i The financial position of the corporation as compared with Dec. 31, 1948, is summarized a	s of June 3	0, 1949, as
Invests, in affiliated co.—Blue Ridge Corp Invest, in The North American Co All other invests, plus cash and receivables, and less liabilities other than bank loan	June 30,'49 *\$8,958,500 3,832,650	Dec. 31,'48 *\$9,348,000 4,415,625 6,121,667
Total net assets before bank loan Bank loan		19,885,292 2,300,000
Balance-net assets applic. to class b stock	\$18,179,123	\$17,585,292
Class B stock (2,504,110 shares outsanding) Based on asset value, rather than market value, of 3,116,000 shares of common stock		\$7.02
of Blue Ridge Corp	8.19	7.72
the placing manhat mulaar At Tuma 20, 1040 t	he closing n	arkat prica

*At closing market prices. At June 30, 1949 the closing market price of the common stock of Blue Ridge Corp. was \$2.875 per share and the asset value was \$3.62 per share, as compared with market price of \$3.00 per share and asset value of \$3.56 per share at Dec. 31, 1943.

uch asset values are based on closing market prices or valuations of ortfolio securities.

Such asset values are based on closing market prices of valuations of portfolio securities. Net income for the six months ended June 20, 1949 (excluding net profit of \$137,598 on sales of securities), after deducting expenses, interest and taxes, was \$662,325, equivalent to 27.25c per share of outstanding class B stock. This amount of net income includes a dividend of \$623,200 from Blue Ridge Corp. Based on the June 30, 1949 report of that company, it appears that \$431,878 of this dividend was paid from security profits. A dividend was paid on March 25, 1949 of one share of The North American Co, common stock for each 40 shares of class B stock held of record at the close of business on March 7, 1949. Cash in lieu of fractions of shares of such stock was paid at the rate of 41½c per chare of class B stock. This distribution will facilitate the qualifi-cation of the company as a Regulated Investment Company for Fed-eral income tax purposes if such qualification should become desirable. On June 2, 1949, following a hearing of which notice was sent

eral income tax purposes if such qualification should become desirable.
On June 2, 1943, following a hearing of which notice was sent to stockholders with the last quarterly report, the U. S. District Court for the Eastern District of Virginia dismissed with prejudice all claims asserted in the stockholder's suit described in that notice.
A plan for the liquidation of the United Light & Railways Co. and its subsidiary, Conlinental Gas & Electric Co., has been filed with the Securities and Exchange Commission, pursuant to which stocks of subsidiary operating utility companies will be made available to United Light should be completed by June, 1950.

COMPAR	ATIVE INC	COME ACCO	UNT		
6 Mos. End. June 30— Cash dividends Divs. on securities, at	1949 \$793,287	1948 \$212,377	1947 \$188,912	1946 \$56,727	1
market quots	32,248	25,244	185,847	385,726	
Interest income	- 2,128	881	2,783	30,216	
Total income	\$827,663	\$ 238,502	\$377,543	\$472,669	
Expenses	74,0°3	86,774	55,154	57,237	
Int. on bank loan	25,875	32,625	39,375	15,701	
Fed. income tax	45,400	11,200	16,000	23,600	
and the second sec		No illusione electric			

\$682.325 \$107.903 \$267.014 \$376.131 Net income *Exclusive of net profit on sales of securities which was credited directly to earned surplus of \$137,598 in 1949, \$157,192 in 1948, \$486,-945 in 1947 and \$3,361 in 1946.—V. 169, p. 1769.

American Bemberg Corp.-Calls Preferred Stocks-All of the outstanding shares of preferred stock, class A and B, have been called for redemption on Oct. 14 at \$110 per share, plus accrued dividends. Payment will be made at Bank of the Manhattan Company, 40 Wall St., New York, N. Y.-V. 170, p. 589.

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Stock and Bond Quotations

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Reserve Banks Condition Statement of Member Banks of Federal Reserve System_

American Colortype Co.-Earnings-

Period End. June 30-	1949-3 M	08 -1948	1949_6 N	los1948
Sales	\$4,696,273	\$4,901,161	\$8,515,451	\$8,921,915
Net earns. before taxes_	329,843	*455,803	609,074	*616,803
Prov. for income tax	149,000	183,000	244,000	248,000
Net profit	\$250,843	\$272,803	\$335,074	\$368,803
Earn. per com. share	\$0.99	\$1.07	\$1.44	\$1.45
*Including \$70,405 proj	it on sale o	f real estat	eV. 169.	p. 2093.

6 Mos. Ended June 30-	1949	1948	1947	1946
Cash divs, received	\$168.077	\$178.839	\$250,867	\$246,401
Int. received or accrued	17,533	12,143	5,931	7,546
Divs. recd. in securities .	5,715	8,184	17,452	
Total income	\$191,325	†\$199,166	\$274,251 44,542	\$253,947
Exps., incl. misc. taxes	30,930	42,797	44,542	20,111
Interest	10,056	20,223	20,111	
*Net income Preferred dividends	\$150,339	\$136,146	\$209,598 61,891	\$212,002 62,120
Common dividends	142,200	142,200	142,200	156,420

*No provision has been made for Federal income taxes, as the com-pany has elected to be taxed as a "regulated investment company" and intends to distribute substantially all of its net investment in-come. tAfter adjucting for dividends received in 1947 from Central & South West Utilities Corp. and Electric. Sond & Share Co. These dividends were later found to be return of capital.

alviaends were later found to be return of capital. NOTE—Computed without regard to profits of \$111,775 realized on sales of securities for the first six months of 1949, \$520,032 in the cor-responding period in 194P and 5218,037 in the same period in 1947. At market quotations as of June 30, 1949, the net assets of the com-pany amounted to \$7,070,406, equal to \$19.88 per chare. At March 31, 1949 the net asset value was \$20.54 per share and at Dec. 31, 1949, \$19.53. If all warrants entitling holders to purchase 19,500 shares of common stock at \$12.50 per share had been exercised on June 30, 1949, the net assets would have amounted to \$19.50 per share.—V. 169, p. 1661.

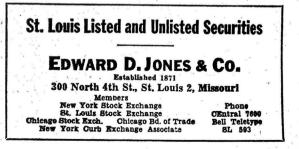
American Export Lines, Inc .-- Changes in Personnel-John E. Slater, Executive Vice-President, has been elected President to succeed William H. Coverdale, who died Aug. 10. Joseph A. Thomas has been elected to succeed Mr. Coverdale as Chairman of the Board. John F. Gehan, Vice-President, and Miles Coverdale Kennedy have been elected directors.—V. 170, p. 589.

American-Hawaiian Steamship Co.	(& Subs.)—Earns.	
6 Months Ended June 30	1949 \$13,626,357 13,538,830 78,009	17,004,617	
Gross profit	\$9,518	\$140,574	
Income from investments and capital gains	276,938	360,908	
Total income	\$286,456	\$501,482	ŝ
Provision for Federal taxes on income	96,420	115,000	
Net profit	\$190,036	\$386,482	
Earned surplus, Jan. 1	19,615,544	20,414,529	
Total surplus	\$19,805,580	\$20,801,011	
Dividends paid	567,525	589,950	
Earned surplus, June 39	\$19,238,055	\$20,211,061	

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949 ASSETS—Cash, \$2,338,606; United States Treasury obligations, at cost, \$2,715,000; accounts receivable, less reserves, \$4,783,436; inventory of merchandise and supplies, at cost, \$123,409; investments in stocks of other companies at or below cost, \$4,280,101; estimated refund of Federal taxes for prior years, principally under carry-back provisions of the Internal Revenue Code, \$379,276; mixed claims awards, less re-serve, \$1; assets, allocated to Insurance Fund, \$1,150,000; vessel re-placement fund aszets, in joint account with United States Maritime Commission, \$9,296,072; vessels, property and equipment, at cost less deprediation, \$1,876,652; unexpired insurance and other items, \$657,756; total, \$28,100,308.

LIABILITTES—Accounts payable and accrued Habilities, \$2,153,823; Federal taxes on income, estimated, \$279,753; excess of revenue over disbursements on uncompleted voyages, \$488,010; reserve for periodic vessel surveys and redelivery expenses, \$57,946; reserve for capital gains tax on vessel replacement fund, \$2,428,372; reserve for contingencies, \$445,000; appropriated surplus for replacement for vessels, \$12,642,825; unappropriated surplus, \$6,595,230; Treasury stock (126,700 shares at cost), Dr\$3,170,651; total, \$28,100,308.—V. 169, p. 2746.



American Home Products Corp. (& S	subs.)—E	arnings-
6 Months Ended June 30—	1949	1948
Net profit after charges	\$9,793,166	\$7,906,249
Federal income taxes	4,538,366	3,516,103
Net profit	\$5,254,800	\$4,390,146
Number of shares	3,858,585	3,658,585
Earned per share	\$1.36	\$1.14

American News Co. (& Wholly-Owned Subs.)-Sales Rise-Earnings Drop-New Director Elected-

6 Months Ended June 30- Net saled Profib before taxes Federal income taxes	1949 \$38,560,373 1,583,886 633,000		2,288,144
Net profit			842,872
Quarter Ended June 30- Net sales Net profit after taxes	1949	1948 42,001,724	1947 39,461,883
John T Madden Chairman Presi	dent and Ti	rustee of th	e Emigrant

John T. Madden, Chairman, President and Trustee of the Emigranti Industrial Savings Bank, has been elected a director of this corpo-ration. He is also a director of the Manufacturers Trust Co., the Manufacturers Safe Dopost Co., of New York City, and the Savings Banks Trust Co.-V. 170, p. 297.

American Power & Light Co.-Weekly Input-

For the week ended Aug. 11, 1949, the System inputs of subsidiaries of this company amounted to 252,558,000 kwh., an increase of 26,-608,000 kwh., or 11.73%, over the corresponding week of 1948,--V, 170, p. 589.

American Radiator & Standard Sanitary Corp.-Earns,

Period End. June 30-	1949-3 Mos1948		1949-6 Mos1948		
	3	\$	\$	\$	
Net sales	44,393,000	56,605,000	89,101,000	108,237,000	
Net income after taxes_	2,359,000	5,142,000	6,101,000	10.053.000	
*Earned per com. share	\$0.23	\$0.50	\$0.59	\$0.98	
*Based on 10 043 291 cc	mmon chore	V 160	1277	1 1 1 × 11 42	

American Telephone & Telegraph Co.-New Director Cleo F. Craig, Vice-President in charge of operations, engineering and revenue requirements, has been elected a director. Mr. Craig is also a director of Clitzens First National Bank & Trust Co., of Ridgewood, N. J.-V. 170, p. 590.

Angerman Co., Inc.-July Sales Off 10.3%-

 Sales
 1949
 Month
 1948
 1949
 6 Mos.
 1948

 Sales
 3371,999
 \$743,848
 \$4,294,118
 \$4,290,222

 --V. 170, p. 102.
 3371,999
 \$743,848
 \$4,294,118
 \$4,290,222

Appalachian Electric Power Co.-Bank Loans-

The company on July 29 announced that pursuant to an \$18,000,000 eredit agreement which will expire May 1, 1950, an aggregate of \$0,000,000 had been borrowed on July 25 evidenced by two notes for \$0,000,000 each, maturing May 1, 1950. One note bears interest at the rate of 21/4% per annum, and the other 2%. Subsequent borrowings may be made at the then prime interest rate, but not to exceed 21/4%. The borrowing may be repaid in whole or in part at any time without premium.—See V. 170, p. 298.

Archer-Daniels-Midland Co.-Listing-

The common stock will be admitted to the list of the San Francisco tock Exchange at the opening of business Aug. 29, 1949. T. L. Daniels, President, stated the company is listing on the an Francisco Stock Exchange as a part of its expansion program a the Pacific Coast.--V. 169, p. 2634. 81

Arkansas Power & Light Co.-Farnings-

		Co, Liall	migs-	
Period End. June 30-	1949-M	nth-1948	1949-12 M	Aos1948
Operating "evenues	\$2,355,597	\$2,529,787	\$25,613,338	\$21.481.799
Oper. exps. and taxes Rent for lease of plant	1,857,704	2,108,425		16,602,076
(net)	28,770	27,520	335,238	338,786
Operating income Other income (net)	\$469,123 1,024	\$393,842 728	\$5,078,378 35,860	\$4,540,937 12,705
Gross income Int. & oth. deduc. (net)	\$470,147 124,075	\$394,570 106,034	\$5,114,238 1,415,848	\$4,553,642 1,314,793
Net income Dividends applic. to pfd.	\$346,072 stock for	- \$288,536 the period	\$3,698,390 608,609	\$3,238,846 608,609
Balance 	<u></u>	an a	\$3,039,781	\$2,630,237

Associates Investment Co.—Common Div. Increased— The directors on Aug. 15 declared a quarterly dividend of 75 cents per share on the \$10 par value common stock, payable Sept: 30 to holders of record Sept. 16. E. M. Morris, Chairman of the Board, said: "This represents an increase of 12½ cents over the previous quarterly rate of 62½ cents per share and places the annual payment on a basis of \$3 per share as compared to the former rate of \$2.50 per share.—V. 170, p. 394.

Axe-Houghton Fund B, Inc.-Increases Capitalization The stockholders on July 4 voted to increase the authorized capital stock, par \$5, from 250,000 shares to 1,000,000 shares.-V. 170, p. 394.

(B. T.) Babbitt, Inc. (& Subs.)—Earn	nings-	A lot of the
6 Months Ended June 30-	1949	1948
Net income	\$9,230,407	\$8,225,159
Earned per share	792,747	1,109,124 \$1.08
For the June, 1949 quarter net income was \$229	0.054 00	
on net sales of \$4,157.983, compared with \$483,29 net sales of \$3,990,937 for the tame 1948 period.		

Barber Oil Corp.-Earnings-

6 Months Ended June 30—	1949	1948	1947
Profit after charges	\$1,134,674	\$977,932	\$716,526
Provision for domestic taxes	364,520	281,138	233,558
Provision for foreign taxes	2,237	90,474	,29,734
Net profit Number of capital shares Earned per share —V. 169, p. 2206.	\$767,917 377.441 \$2.03	\$606,320 377,441 \$1.60	\$453,234 426,993 \$1.06

-		1	1.1			
Ra	rned	1011	0:1	10	The second	

6 Months Ended June 30-

Operating profit after Federal taxes Deductions for additions to reserves	3 30 4	\$10,969,350	1947 \$6,720,599	
and for lease costs written off	4,128,039	4,238,290	2,858,651	

Net profit from operations_____ \$6,815,025 \$6,731,060 \$3,862.343 Earnings per share_____ \$3.27 \$3.03 \$1.74 The gross operating revenue of the company and its subsidiaries for the quarter ended June 30, 1949 amounted to \$8,900,036 (1948, \$9,168,951), and for the six months to June 30, 1949, such gross operat-ing revenue amounted to \$18,074,444 (1948, \$18,004,270),--V. 169, p. 2094.

Beaunit Mills, Ltd.-Sole Transfer Agent-

The New York Trust Co. has been appointed sole transfer agent and the Chase National Bank of the City of New York as registrar with respect to 1,304,748 shares of \$1.25 dividend cumulative con-vertible preferred stock.—V. 170, p. 590.

Beech-Nut Packing Co. (& Subs.)-Earnings-6 Mos. Ended June 30— Net profit after estimated Federal taxes Capital shares outstdg._ Earns, per share_____ 1949 1948 1946 1947 \$1,801,212 \$2,642,188 \$1,989,053 1,531,334 1,531,334 1,531,334 \$1.18 \$1.73 \$1.30 \$1,436,270 1,531,334 \$0.94 is per sinte-neuludes non-recurring net profit of \$129,860, resulting from the of securities held by the company.--V, 169, p. 1879. sales

B/G Foods Inc. (& Subs) __ Farnings__

24 Weeks Ended— Net sales Cost of sales Operating and administrative expenses	\$3,168,612 1,237,189	1,458,116
Profit from operations Other income (net)	\$151,955 9,035	\$183,795 2,685
Total income Provision for taxes on income Non-recurring expenses		\$186,480 73,184
Net profit	\$79,629	\$113,296

Earned per common share \$0.60 \$0.92

CONDENSED CONSOLIDATED BALANCE SHEET, JUNE 17, 1949 ASSETS—Cash, \$477,567; receivables, \$8,314; inventories of food and supplies, at cost, \$161,235; prepayments, current, \$30,503; prepay-ments, non-current, \$11,031; property, equipment and leasehold im-provements (net), \$1,103,007; leaseholds and excess of investments in subsidiaries over underlying book value thereof (in process of amortiza-tion), \$144,084; total, \$1,935,741.

tion), \$144,084; total, \$1,935,741. LIABILITIES—Accounts payable, \$228,630; current maturities long-term debt, \$72,000; accrued expenses, \$149,738; provision for income taxes, \$133,233; reserve for contingencies, etc., \$22,600; note payable, due in monthly installments it Oct. 13, 1552, \$166,000, class A common slock (par \$10, \$250,000; common stock (par \$1), \$126,520; paid-in surplus, \$249,656; earned surplus, \$552,449; cost of common and class A stocks reacquired, Dr\$15,085; total, \$1,935,741.—V. 169, p. 1879.

Blue Ridge Corp.-Semi-Annual Report-

The financial position of the corporation as of June 30, compared with Dec. 31, 1948, is summarized as follows:

otal net assets before bank loan_____*\$29,170,412 \$2 educt: Bank loan______\$29,170,412 \$2

shares outstanding)______\$3.62 *After deduction of dividend of \$1,497,897 payable July 8, 11 During the six months ended June 30, 1949 the bank loan uced to \$2,075,000, in compliance with the terms of the b treament agreement

EARNINGS FOR SIX MONTHS ENDED JUNE 30

Cash dividends	1949 \$526,323	1943 \$481,828	1947 \$608,334	1946 \$554,059
Divs. in securities (at market) Interest	6,930 46,152	90,262 29,318	77,406 45,185	143,201 135,351
Total Expenses Interest on bank loan	\$579,405 95,230 24,047	\$601,408 120,297 26,859	\$730,926 119,329 29,672	\$832,611 125,783 44,838
^b Net income Common dividends Preferred dividends †Earns, per com, share_	\$460.128 J,497,896 \$0.06	\$454,252	\$581,925 210,000 \$0.06	\$661,986 336,165 \$0.04
*Exclusive of net prof \$1,407,203 in 1949, \$661,5 7,489,483 common shares	04 in 1948 a	nd \$1.985.67	3 which am 1 in 1947.	ounted to †Based on

BALANCE SHEET, AT JUNE 30, 1949

BALANCE SHEET, AT JUNE 30, 1949 ASSETS—Cash, \$1,546,187; United States Government securities—at cost (at June 30, 1949 market quotations, \$5,991,942), \$5,954,094; dividends and accounts receivable and interest accrued, \$120,151; due from brokers for securitie, sold, \$77,977; investments, at average cost (at June 30, 1949 market quotations, \$23,106,462), \$15,031,228; total, \$22,779,637.

\$22,779.637.
 LIABILITIES—Note payable to bank (2¼%), due Oct. 1, 1953, \$2,-075,000; accounts payable and accrued expenses, \$39,426; due to brokers for securities purchased, \$114.331; dividend payable July 8, 1949, \$1,487,-397; provision for taxes, \$20,653; common stock (par \$1), \$7,489,483; capital surplus, \$2,164,258; earned surplus, \$9,378,569; total, \$22,779,637.
 -V. 169, p. 1775.

Benguet Consolidated Mining Co.-Listed-

The capital stock was admitted to unlisted trading privileges on the San Francisco Stock Exchange at the opening of business Aug. 12, 1949.

San Francisco Stock Exchange at the opening of business Aug. 12, 1949. The company owns and operates extensive gold-mining properties in the Baguio District of the Philippines. In addition to its own properties, the company owns $641_{\%}$ % of the capital stock of Balatoc Mining Co. and a 75% stock interest in the Heald Lumber Co., a lumbering operation near Baguio. Benguet also has a 50% profit-sharing and operating contract with Consolidated Mines, Inc. which owns what is believed to be the largest low-grade chrome-bearing iron ore deposit in the world. Prior to the Japanese invasion, the company had an uninterrupted record of dividend payments from 1916 to 1941. Based on the present 12,000.000 shares outstanding, the dividends paid from 1933 (the year in which the statutory price of gold was established at \$35 per ounce) to 1941 ranged between 19c and 42½c per share per year. The earnings from which these dividends were paid came from Benguet's own operations and from the dividends received from Balatoc and Heald Lumber, but did not include the past earnings from the chrome operations.

Black Sivalls & Bryson, Inc.-Meeting Adjourned-

The stockholders' meeting originally called for July 18 for the purpose of considering the purchase of the Climax Engineering Co. Division of Liberty Products Manufacturing Co. was first adjourned to July 27 and then to Sept. 14 (see V. 170, p. 194)—V. 170, p. 299.

Bond Stores, Inc .- July Sales Off 12.1%-

Period End. July 31— 1949—Monthi—1948 1949—7 Mos.—1948 Sales ______ 53,764,078 \$4,281,613 \$45,538,283 \$42,698,254 ______ V. 170, p. 299.

Boston & Maine RR.-ICC Examiner Recommends

Boston & Maine RR.—ICC Examiner Recommends New Plan to Reclassify Capitalization— Interstate Commerce Commission Examiner Homer H. Kirby on Aug. 17 recommended that the Commission approve the company's voluntary refinancing program. This program, the second to be pro-posed by the railroad in the past year, would reclassify all of the eight classes of outstanding stock into two classes of new stock. To accomplish this, the capital stock would be reduced initially from \$104,347,300 to \$82,443,178. The new capitalization would consist of 275,296.6 shares of new 5% preferred stock, par \$100, and 549,134.98 shares of new common stock, par \$100. An adidional 481,769.4 shares of new common stock would be authorized to provide for the conversion of the new preferred stock.

stock. The

stock. The new stocks would then be distributed to holders of the eight outstanding stocks as follows: Holders of outstanding prior preference stock would receive in exchange 1.2 shares of new preferred and one share of new common for each share now held. All other security holders would receive in exchange new common stock as follows:

Series B-.84 of a share; series C-.79 of a share; series D-a share, and series E-.66 of a share. The non-cumulative pr

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6 Mo :: End. June 30— Interest income Dividends income	1949 \$8,587 254,076	1948 \$3,650 217,515	1947 \$177,512	1946 \$145,332
Total income General expenses, etc	\$262 663 31,614	\$221,165 28,193	\$177,512 26,210	\$145,332 26,838
*Net inc. for period Dividends paid *The corporation has d	\$231,049 235,049 etermined t	\$192,972 203,483	\$151,302 170,451	\$118,493 128,793 regulated

investment company and as such should have no liability for Federal income tax in respect of net income. STATEMENT OF ASSETS AND LIABILITIES, JUNE 30, 1949

ASSETS—Investments in U. S. Govt. securities—at market value (cost \$504,609), \$508,906; investments in other recurities—at market value (cost \$8,295,149), \$8,521,165; cash in banks, \$278,086; dividends and interest receivable, \$45,047; receivable for securities sold, \$67,269; receivable for capital stock sold, \$31,312; special deposits for dividends, \$120,940; total, \$9,572,724.

LIABILITIES -- Accounts payable, \$186,555; accrued liabilities, \$7,225; dividend payable July 1, 1949, and unclaimed dividend; payable, \$120,953; net assets applicable to 662,877 outstanding shares of capital stock, equivalent to \$13.96 per share, \$0,257,993.--V. 169, p. 2634.

Brockway Motor Co., Inc.-Earnings-

1948
\$609.124
\$2.81
94.01

(Incl. its Canadian sub	sidiary, Bro	wn Corp.)	
Nct profit \$1,092,000	\$2,303,335		\$879,868
*Earnings per com. shr. \$0.31	\$0.92	\$0.53	1,999,659 \$0.21
*Disregarding arrearages on pref	erred stock.	-V. 170, p.	2.

Earnings

6 Months Ended June 30-	1949	1948	1947
Net sales	\$10,895,559	\$12,055,377	\$12,082,729
Gross profit on sales	3,987.955	4,442,736	3,853,365
Selling, general and admin. expenses	3,857.338	3,784,003	3,385,403
Balance	\$130,617	\$658,733	\$467,960
Miscellaneous income (net)	170,511	143,358	82,637
Balance before Fed. income taxes	\$301,128	\$802,091	\$550,598
Federal income taxes	145,000	300,000	221,00(i
Net profit for the period Preferred dividends Common dividends Earnings per common thare V. 169, p. 2747.	\$156,128 64,865 225,000 \$0.20	\$502,091 66,437 225,000 \$0.96	\$329,598 66,703 225,000 \$0.55

6 Months Ended June 30—	1949	1948	1947
Transportation and other oper. rev.	\$4,325,821	\$4,256,765	\$3,683,111
Operating expenses & other charges	3,446,676	3,283,546	2,941,786
Balance	\$879,145	\$973,219	\$741,32;)
Interest, income, etc	23,482	17,128	27,441
Total	\$902,627	\$990,347	\$768,766
Provision for Federal income tax	342,006	390,438	294,065
Net income Fer share on 1,094,456 shares	\$560,621 \$0.51	\$599,909	\$474,701

Period End. June 30- 1949-3 Mos.-1948 1949-6 Mos.-1948 Sales 70,334,643 55,673,110 137,749,031 103,966,714 Net prof. after taxes. 3,499,438 2,258,245 7,316,026 5,115,943 No. of com. sh. outstdg. 3,476,439 3,476,439 3,476,439 3,476,439 Farms. per com. share. \$0.96 \$0.60 \$2.00 \$1.37 Provision for income taxas for the circuit

Earns. per com. share. \$0.96 \$0.60 \$2.00 \$1.37 Provision for income taxes for the six months ended June 30, 1949 amounted to \$5,194,000, against \$3,865,000 for the corresponding period of last year. Sales during the first quarter of 1949 totaled \$67,414,438 and net profits \$3,816,588 (\$1.04). The slightly lower profits in the second quarter of 1949 reflect the introduction of new automobile models during the quarter, resulting in temporarily higher unit costs. The company's backlog on June 30, 1949 was \$130,000,000. Edward G. Budd, Jr., President, reported there had been no curtailment of delivery schedules. On the contrary, two of the company's automotive customers have recently increased schedules.—V. 170, p. 590.

Burry Biscuit Corp .--- To Buy Own Stock-

The directors have voted to set aside \$250,000 for the purchase of the company's \$1.25 convertible preferred stock from holders at a price not exceeding \$12 per share, it was announced on Aug. 12. The stockholders at a meeting in the near future will be asked to authorize the purchase by amending the articles of incorporation. Presently there are 97,500 shares of convertible preferred stock out-standing.—V. 165, p. 1063.

Butler Brothers (& Subs.)-July Sales Off 27.2%-

S

Butler Water Co .- Calls 7% Preferred Stock

The company has called for redemption on Sept. 15, next, all of its outstanding shares of 7% cumulative first preferred stock at \$105 per share and accrued dividends. Holders may receive immediate payment of the full redemption price upon presentation and surrender of said stock certificates at the Fidelity-Philadelphia Trust Co., 135 So. Broad Street, Philadelphia, Pa.

To Issue Series B Bonds-

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee for a new issue of \$400,000 series E $31_{4\%}$ first mortgage bonds due Aug. 1, 1974.—V. 152, p. 3337.

California Oregon Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc., on Aug. 17 headed a group of under-writers who publicly offered \$7,000,000 first mortgage bonds, 2%% series, due Aug. 1, 1979, at 101 and accrued interest.

The group was awarded the bonds at competitive sale on Aug. 15 on its bid of 100.42. Other bids received for 2%s were; Shields & Co. and E. H. Rollins & Sons, Inc. (jointly), 100.0513; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 100.031; and White, Weld & Co., 100.02. Bids for 3s were: Smith, Barney & Co., 102.08; and Blyth & Co., Inc. and First Boston Corp. (jointly) for 101.5246. and w. & Co., 102.00 for 101.5246 bonds

for 101.5246. The bonds may be redeemed by the company at any time at prices ranging from 104% to 100%.

PROCEEDS-Proceeds from the sale of the bonds and from sale of 250,000 shares of common stock are to be applied to the o

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stock is to be issued .07 of a new comomn share, and the common stock would receive .05 of a share, or a single common share for each 20 outstanding. each 20 outstanding. Dividend arrearages on the prior preference and first preferred stocks are to be canceled. These amounted to \$71,162,341 as of Dc. 31, 1948.-V. 170, p. 486.

Broad Street Investing Corp.—Earnings—

nd class A	-V. 168, pp. 1140, 2222.	a Sala Kalendari		
79.	Brown Co. (& Subs.)—Ear (Incl. its Canadian sub	nings— sidlary, Bro	wn Corp.)	
1949, a s	28 Weeks Ended— June 11,'49 Nct profit \$1,092,000 Com. shrs. outstdg 1,992,817	June 12,'48	June 14,'47	
Dec. 31, '48 28,844,314 2,200,000	*Earnings per com. shr. \$0.31 *Disregarding arrearages on prefe	\$0.92	\$0.53	
26.644.314	Brunswick-Balke-Collende	r Co. (&	Subs.)—E	Ċ
\$3.56 1949. n was re-	6 Months Ended June 30- Net sales Gross profit on sales Selling, general and admin. expenses	1949 \$10,895,559 3.987,955	1948 \$12,055,377 4 442 736	
oank loan	Balance	\$130,617	\$658.733	

Buckeye Pipe Line Co.-Earnings-

-V. 169, p. 2100.

Budd Co.-Earnings-

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pany's construction program and to the payment of indebtedness incurred for that program. UNDERWRITERS-The names of the several principal purchasers, none of which is affiliated with the company, and the principal

amount of the bonds of 1979 series purchased by each are as foll	ows:
Name— Amount Name— Amo	ount
Halsey, Stuart & Co. Peters, Writer & Chris-	1.1
Inc\$4,750,000 tensen, Inc 100	0.000
Dempsey & Company 250,000 The Robinson-Humphrey	Nº 4
Foster & Marshall 150,000 Company 250	0.000
Mullaney, Wells & Co 250,000 Thomas & Company 250	,000
Otis & Co 1,000,000	1.8
See also further data in V. 170, p. 590.	1.13

Canadian Ice Machine Co., Ltd.-Debentures Approved The stockholders on July 28 approved the sale of \$250,000 4% lo-year serial trust debentures to Cochran Murray & Co., Ltd., Toronto, Canada. The net proceeds will be added to working capital.

Capital Administration Co., Ltd.-Earnings-

6 Mos. End. June 30-	1949	1948	1947	1946
Interest	\$15,563	\$11,784	\$11,054	\$ 3.879
Dividends Other income	167,889	161,349	146,220 4,461	126,763
Total income	\$183,452	\$173,133	\$161,734	\$133.642
Interest	17,250	17,250	17,250	26,213
General expense	19,741	19,185	18,953	13,089
*Taxes	†11,089	1,506	1,205	1,584
Net inc. for period	\$135,373	\$125,192	\$124,326	\$87,756
Preferred dividends	65,100	65,100	65,100	65,100

Surplus \$70,273 \$70,092 \$59,226 \$22,656 Surplus _______ \$70,273 \$70,092 \$59,226 \$22,656 *Corporation has elected to be taxed as a regulated investment com-pany and as such should have no liability for Federal income tax in respect of the above net income. It has been the policy of the cor-poration, as a regulated investment company and when permitted by its charter, to pay out in dividends in each year substantially all its net income from dividends and interest, thereby relieving the corporation of Federal income tax thereon. Since as at June 30, 1949 the value of the corporation's net assets were not sufficient to permit the declara-tion of dividends on the class A and class B stocks, a provision for possible Federal income tax (\$9,000) has been made in respect of the net income for 1949.

possible Federal income tax (\$9,000) has been made in respect of the net income for 1949. NOTE-Net profit on sale of securities for six months ended June 30, 1949 (after taxes applicable thereto) amounted to \$65,100, as against \$248,000 in 1948 and \$55,801 in 1947. The corporation reports net assets, before deducting funded debt, of \$6,624,536 at June 30, 1949, as compared with \$6,755,440 at Dgc. 31, 1948. Net assets were equivalent to 576% for the 3% debenture, \$126,15 per share of preferred stock, \$22.13 per share of class A stock and \$0,54 per share of class B stock on June 30, 1949, as compared with 587% for the funded debt, \$129,15 per share of preferred, \$22.76 per share of class A, and \$0,70 per thare of class B on Dec. 31, 1948. While it has been the policy in recent years near the end of the year to pay in dividends on the class A and class B stocks all the year's net income remaining after the payment of preferred dividends, it is planned, subject to charter restrictions, to make tuch distributions twice a year, and dividends 03 55 cents per share of class A stock and 8.96 cents per share of class B stock were recently declared from avail-able investment income.-V. 170, p. 194.

Cashmere Corp. of America-New President, Etc.-

Lawrence M. Straus has been elected Chairman of the Board and M. W. Haber has been elected President to succeed his brother, the late Een Haber, founder of the company. Mr. Straus was formerly Vice-President in charge of sales and advertising and Mr. Haber is a former Vice-President in charge of production. The corporation, world's largest producers of cashmere products, has mills in Cleveland and offices in New York. M. late 1 Mr

Caterpillar Tractor Co.-Sales & Earnings Rise-

Based on 3,764,480 shares of \$10 par value common stock now outstanding, and after preferred dividend requirements. NOTE-Operations for the seven months ended July 31, 1948 reflect the effect of a strike which started April 8, 1948 and ended May 12, 1948.

Lsted on San Francisco Exchange-

Listed on San Francisco Exchange— The 4.20% cumulative preferred stock (par \$100) was admitted to the list of the San Francisco Stock Exchange at the opening of busi-ness Aug. 12, 1949. There are presently outstanding 250,000 shares of this issue. The dividend rate is \$4.20 per year. This company whose tractors and other earth-moving equipment are distributed throughout the world, has a manufacturing plant at San Leandro, Calif. The main plant is located at Peoria, 1.1.—V. 170, p. 395. San L p. 395.

Central Foundry Co. (& Sub.)-Earnings-

Period End. June 20- Profit from operations Depreciation Int. on long-term debt Federal inc. tax (est.)	1949—3 \$230,641 66,707 6,629 61,775	61,163 11,975	\$994,107 135,652 16,592	122,444 25,472	
Net profit Earned per com. share V. 170, p. 299.	\$95,530 \$0.14	173,514 \$307,704 \$0.47	324,310 \$517,553 \$0.79	299,389 \$506.686 \$0.77	

Central Hudson Gas & Electric Corp.-To Issue Debs. The company on Aug. 11 applied to the SEC for authority to :eil \$6,000,000 of convertible debentures. Details as to interest, maturity and conversion terms will be filed by amendment. The net proceeds are to be applied to the payment of short-term borrowings which have been used to finance first streges of an expansion program estimated to require a total of \$27,000,000 in new capital.—V. 170, p. 1664.

Central Illinois Light Co.-Earnings-

Gross revenues Oper. exps. and taxes	12 Mos. End. July 31,'49 \$17,579,200 14,314,637	1948 \$17,014,637	alendar Yea 1947 \$15,792,069 12,462,153	1946 \$13.533.722
Gross income Income deductions	\$3,264,563 345,645	\$3,162,899 337,030	\$3,329,916 535,191	\$2,946,106 571,326
Net income Dividends on 4½% pfd.	\$2,917,918	\$2,825,839	\$2,794,725	\$2,374,780
stock		501,606	501,606	501,606
Nct avail. for common dividends Earns. per ccm. share	\$2,416,312 \$3.02		\$2,293.119 \$2.87	\$1,873.174 \$2.34

Based on 800,000 shares.

INTERIM CONDENSED BALANCE SHEET JULY 31, 1949

ASSETS-Utility plant, \$62,275,701; investment and fund accounts, \$84,406; current assets, \$2,836,737; deferred debits, \$225,497; total, \$65,422,341.

LIABILITIES-Common stock and surplus, \$16,835,870; preferred stock, \$11,146,400; long term debt, \$16,754,300; current and accrued

THE COMMERCIAL & FINANCIAL CHRONICLE

liabilitics, \$5,494,418; deferred credits, \$237,844; reserves for depre-ciation, etc. \$14,953,509; total, \$65,422,341. President Issues Descriptive Circular Letter-Future Financing Planned-

See Commonwealth & Southern Corp. below .--- V. 170, p. 103.

Central Illinois Public Service Co.-Earnings-

Period End. June 30	1949-3 M	Ios1948	1949-121	Mos1948	
Operating revenues Operation:	\$6,794,561	\$6,099,007		\$24,190,958	
. Power & gas purch	595.857	752,837	2,905,634	3,229,224	
Other	2,089,941	1.758,455	8.152.134	6.288,315	
Maintenance	461.435	370.453	1,817,990	1.387.841	
Depreciation Taxes, other than Fed.	706,874	581,568	2,700,997	2,242,076	
income	649.290	588,218	2.501.091	2,156,804	
Federal income tax	678,000	587,000	2,898,000	2,757,000	
Nct oper. income	\$1,613.163	\$1,460,473	\$6,553,265	\$6,129,695	
Other taxes (net)	38,389	29,135	129,680	110,612	
Gross income	\$1,651,553	\$1,489,609	\$6,682,946	\$6,240,308	
Int. & other deducs	559,824	427,289	2,105,549	1,672,320	
Net income	\$1,091,728	\$1.062.319	\$4.577:396	\$4.567.987	

-V. 170, p. 2.

Central Maine Power Co .- Definitive Bonds Ready-Definitive first and refunding mortgage bonds, series "R" 3% due March 1, 1979, are available in exchange for temporary bonds at the Bankers Trust Co., New York, N. Y., and at Old Colony Trust Co., Boston, Mass.-V. 170, p. 299.

Central RR. of New Jersey - Proposed Corporate Changes-

Changes— The stockholders at a special meeting to be held on Aug. 29 will consider (1) changing the presently authorized 300,000 shares of common stock, \$100 par value, to 460,00 shares, \$50 par value, and classifying such shares into 185,000 shares of class A stock and 275,000 shares of class B stock; (2) authorizing the issuance of class A stock and scrip. certificates to general mortgage bondholders and issuance of class B stock to common stockholders in accordance with plan of modification; (3) authorizing the issuance of \$48,731,000 general mortgage bonds, 31% series due 1987 and \$10,739,925 non-interest bearing interest certificates in accordance with the plan.—V. 170, p. 591. p. 591.

Central & South West Corp. (& Subs.)-Earnings-Period End. June 30- 1949-3 Mos.-1948 1349-12 Mos.-1948 Operating revenues ____ \$15,811,348 \$14,949,874 \$63,972,805 \$57,786,150

Operation-				and the second
Power purchase for				
resale	308.313	252,493	\$1,350,334	\$1,321,756
Other Maintenance	5,131,002	4,942,766	- 20,397,683	18,412,683
	1,762,772	1,556,492	7,309,499	6,175,602
Deprecation	1,626,542	1,421,632	6,231,515	5,346,281
Amort, of plant acquisi-	00.001	00.001	101 000	150 00-
tion adjustments	32,801	32,801	131,202	159,303
Taxes, other than Fed.	1,418,083	1.290.177	F 440 000	E 021 - FR
Federal income taxes				
rederar meome taxes	1,768,100	1,790,900	7,418,900	7,186,400;
Net operating income	\$3,763,735	\$3 662 613	\$15 684 972	\$14,122,352
Other income (net)	6,597	21.477		
••••••••••••••••••••••••••••••••••••••	0,001		02,110	00,100
Gross income	\$3,770.332	\$3.684.690	\$15,777,388	\$14,208,850
Deduction, from gross				
income	1,399,069	1,411,013	5,567,139	5,077,052
_ Net income	\$2,371,263	\$2,273,077	\$10,210,249	\$9,131,798
Earnings per share on	a and the state of the	an assess a reality		and the second states
7,259.606 shares of				Provide the star
common stock	\$0.32	\$0.31	\$1.41	\$1.26
STATEMENTS	and the second of the		NY ALONE) · · · · · · · · · · · · · · · · · · ·
12 Months Ended June 3		a la deservición maria	1949	1948
Total income			\$6,168,367	\$7,531,710
General and adm.nistra	tive expense	S	248,945	188,417
Taxes, other than Feder	al income		7,314	21,677
Federal income taxes			335,000	- 422,000 -

\$5,577,108 103,125 \$6,899,616 104,798 income on notes payable_____ Gross Int \$5,468,983 \$6,794,818 Net income _____ V. 169, p. 2748.

Century Electric Co.—Earr Six Months Ended June 30— Net sales Cost of products sold Selling, gen. and admin. expenses	1949	\$11,310,493 8,194,690	\$10,795,747 7,323,038
Operating profit before deprec	\$519,110	\$2,250,163	\$2,716,013
Other income	31,422	44,647	26,087
Total income	\$550,532 43,333 36,872 411,900 22,000		27,123 26,989 312,201
Net profit	\$36,427	528,201	\$1,260,787
Cash dividends paid	121,347		124,216
Capital shares outstanding	539,315		499,650
Earnings per share	\$0.06		\$2.52

COMPARATIVE BALANCE SI	HEET	
ASSETS— Demand deposits and working funds	June 30,'49 \$584,995	Dec. 31,'48 \$315.028
U. S. Govt. obligations at cost and accrued int.	505,104	
Receivables (net)	1.162.186	
InventoriesOther assets	4,986,624	5,886,894
Other assets	194,370	205,109
Froperty, plants and equipment (net)	7,196,904	
Deferred charges	103,286	132,732
Patents, trade-marks and goodwill	1	1
Total	\$14,738,470	\$15,732,563
LIABILITIES-		
Notes payable to banks	\$1.200,000	\$1,200.000
Notes payable to banksAccounts payableAccounts interest	476,249	1,046,966
Accrued interest	25,780	24,852
Federal and State taxes on income	458,446	902,427
Workmen's Compensation claims and expense	19,697	
Current maturity of long-term note payable	50,000	
Long-term note payable	1,200,000	
Depenture notes	496,300	
Appropriated for inventory price decline	550,000	550,000
Res. for 1949 Fed. and State taxes on inc. (est.)		
Capital stock (par \$10)	5,393;150	
Earned surplus Paid-in surplus	4,559,172	4,644,092
Paid-in surplus	287,676	287,676
Total	\$14,738.470	\$15,732,553

-V. 169, p. 2100.

Central States Electric Corp.-Ex-Distribution-The 5% dehentures series due Jan. 1, 1948, and optional 51/2%debentures series due Sept. 15, 1954, are being quoted ex-interest in the amount of 10% or \$100 per \$1,000 principal amount of debenture, the New York Curb Exchange announced on Aug. 17. The interest payment has been designated as applicable to accrued and unpaid interest on the debentures and is being made on the 5% debentures at Central Hanover Bank & Trust Co. in New York and on the 51/2%debentures at Chase National Bank in New York.—V. 170, p. 591.

Chesapeake & Ohio Ry.—July Earnings— Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948

	\$	S	S	S	
Gross income	19,794,773	28,653,516	174,989,045	187,081,574	
U. S. and Canadian inc.	a second a second	1.1.1		1.1.1	
& exc. profits taxes	14,000	Cr2,084,279	10,820,000	11.605.759	
Other railway taxes	1,431,171	1,474,455	9,931.083	10,085,571	
Net ry. oper. income	809,696	4,293,082	22,259,503		
Net income	\$152,525	2,471,911	15,452,403		
"Earns, per com. share	Nil	\$0.31	\$1.92		
*Calculated on number	of shares o	outstanding	after merge	r of Chesa-	
nooko & Ohio and Bard					

Calculated on number of shares outstanding after merger of Chesa-peake. & Ohio and Peré Marquette, and after allowing for preferred dividend requirements. †Deficit. NOTE—July, 1948 net income includes net debit of \$936,300 repre-senting accruals for one-seventh of possible deficiency in income and excess profits taxes years 1939-1945, and interest thereon to Dec. 31, 1947, Icss-potential income tax saving on such interest. Period to July 31, 1948 net income includes net debit of \$1872,600 representing accruals for two-sevenths of said possible deficiency.—V. 170, p. 491.

Chicago, Rock Island & Pacific RR.-Bids on Equip-

Chicago, Rock Island & Pacific RR.—Bids on Equip-ment Trust Certificates— The company w.11 receive bids up to noon (CDT) on Sept. 8 for a proposed issue of \$3,552,000 equipment tru t certificates, series F, to be dated Oct. 1, 1949 and mature in 24 equal semi-annual installments of \$148,000 beginning April 1, 1950. Dividend rate is to be determined by competitive bidding. No bid for less than 99 w.11 be considered. Harris Trust & Savings Bank, Chicago, is trustee. The net proceeds will be used to finance the purchase of 500 70-ton gondola cars and 20 uburban passenger coaches to cost an estimated \$4,738,000.

The company on Aug. 12 applied to the Interstate Commerce Com-mission for authority to issue the \$3,552,000 of equipment trust certificates

Deposit Agreement Terminated-

Edward W. Bourne, Secretary of the protective committee for the general mortgage 4% bonds of 1988 of the Chicago, Rock Island & Pacific Ry., the predecessor company, in a published notice dated Aug. 8 notified holders of the certificates of deposit that the com-mittee had filed a final accounting with the Bankers Trust Co., New York depositary, and terminated the deposit agreement dated July 7, 1933.—V. 170, p. 492.

Childs Co. (& Subs.)-Earnings-

6 Months Ended June 30:	1949	1948	
Sales and rentals	\$10,064,628		
Net loss Units operated	201,972 52	*92,637	
*Profit,	and a second		

NOTES (1) The results for 1948 do not include adjustments to surplus account arising from charges or credits incidental to reorganiza-tion. (2) Provision for Federal income taxes believed to be unnecessary due to certain deductions to be taken in computation of not taxable income.--V. 170, p. 300.

Christiana Securities Co.-Earnings-

6 Mos. End. June 30- Income - Divs. received		1948	1947	1946
on common stock		\$12,344,725	\$12,348,330	\$9,318,435
Treasury notes			3,130	8,547
Total income Exps. other than Fed.	\$15,539,080	\$12,344,725	\$12,351,460	\$9,323,982
taxes Prov. for Fed. inc. tax	14,959 885,000			13,417 531,000
Net income Preferred dividends Common dividends	\$14,639,121 525,000 14,100,000	\$11,627,011 525,000 11,100,000		\$8,782,565 525,000 8,100,000
Net increase in surp. Earnings per com. share	\$94.09	\$2,011 \$74.01	\$10,269 \$74.07	\$157,565 \$55.05

BALANCE SHEET, JUNE 30, 1949 BALANCE SHEET, JUNE 30, 1949 ASSETS—Cash. \$446,775; investment in E. I. du Pont de Nemours & Co. common stock (12,199,200 shares), \$44,659,257; investment in other companies tat cost), \$5,537,352; total, \$51,043,384. IIABILITIES—Dividend on preferred stock, payable July 1, 1949, \$262,500; Federal income tax, \$145.005; 7% cumulative nonvoting pre-ferred stock, (par \$100), \$15,000,000; common stock (150,000 shares), par \$100), \$15,000,000; surplus (earned), \$20,635,879; total, \$51,043,384. Doclocance \$40 Dividend

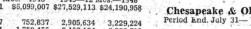
Declares \$48 Dividend— The directors on Aug. 15 declared a dividend of \$8 per share on the common stock, payable Sept. 15 to holders of record Aug. 22. In each of the two preceding quarters \$7 per share was paid. In 1949, the company paid \$37 per share in each of the first three quarters and a yezr-end dividend of \$71.70 per share in December.—V. 161, p. 1312.

Clark Equipment Co. (& S	ubs.)—Ea	rnings—	ddain'
6 Mos. End. June 30-	1949	1948	1947
Gross profit before depreciation	\$6,336,816	\$7,457,205	\$6,573,353
Miscellaneous income	99,098	93,091	91,285
Total	\$6,435,914	\$7,550,296	\$6,664,638
Depreciation	320,406	351.853	297.031
Admin. & sell. exps. & disct. allowed	2,916,237	3,217,755	2.886.545
Int. paid and sundry expense	100,385	29,495	23,340
Inventory reserve			. 500.000
Provisioi. for Federal income taxes_	1,178,000	1,502,000	1,314,000
Net profit	\$1,920.236	\$2,443,193	\$1,643,722
Earned surplus, Dec. 31	8,626,232	5,176,294	8,162,466
Total	\$10,547,118	\$7,625,487	\$9,803,188
Preferred dividends	44.815	44.815	44.815
Common dividends	527,587	475,232	356,424
Earned surplus, June 30	\$9,974,716	\$7,105.440	\$4,825.304
Common shares outstanding	527,587	475.232	475.232
Earnings per common share		\$5.06	\$3.36

BALANCE SHEET JUNE 30, 1949

BALANCE SHEET JUNE 30, 1949 ASSETS—Cash in banks and on hand, \$7,330,409; U. S. Government securities, \$1,000,000; short term marketable securities, \$2,000,000; accounts receivable—uet, \$3,495,346; inventories, \$10,700,395; U. S. Government securities segregated for new plant construction, \$2,000,-000; laid, buildings, machinery, etc. (net), \$9,179,257; prepaid insur-ance and taxes, etc., \$129,605; total, \$35,835,012. LIABILITIES—Accounts payable and payroll, \$2,289,469; taxes, etc. —accrucd, \$339,517; reserve for Federal taxes on income, \$3,099,515; 3¼% sinking fund debentures—due June 1, 1963; \$6,000,000; castral stock and surplus, 5% cumulative preferred stock (par \$100), \$1,902,700; common stock (par \$20), \$10,940,620; capital surplus, \$546,300; earned surplus, \$9,974,716; capital stock purchased and held in treasury 1,101 shares preferred at cost of \$108,650 and 19,444 common at cost of \$147,725], D#\$257,825, total, \$35,035,012.

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Monday, August 22, 1949

Coleman Co., Inc .- Omits Common Dividend-

The directors on Aug. 16 declared the usual quarterly dividend of 53% cents per share on the preferred stock, payable Sept. 12 to holders of record Aug. 26, but took no action at this time on the declaration of a dividend on the common stock. Quarterly distributions of 35 cents each were m-de on the common stock on March 5 and June 3, lact.—V. 169, p. 2311.

Colgate-Palmolive-Peet Co.-Quarterly Report-

6 Months Ended June 30-	1949 \$	1948 \$
Domestic— Net sales Cost of sales		111,798,297 77,924,586
Gross profit Operating expenses, etc Frovision for income taxes	40,060,017 32,698,939 2,827,417	33,873,711 28,652,306 1,939,041
Net income from domestic operation	4,533,661	3,282,364
Foreign— Dividend income from foreign subcidiaries Prov. for inc. taxes (less credits for foreign	776,828	721,208
taxes paid)	12,025	25,000
Net income from foreign dividends *Total net income for period Reduction in res. for inventory price decline	764,803 5,298,464 900,000	696,208 3,978,572 1,250,000
†Total transferred to earned surplus* *Earned per that	6,198,464 \$2.54	5,228,572 \$1.83

\$2.99 *Earned per share \$2.51

*Earned per thate the second s

COMPARATIVE BALANCE SHEET June 30, '49 Dec. 31, '48 ASSETS-Cash U. S. Government ecurities, at cost..... Accounts receivable, less reserve...... \$ 17,931,522 11,438,447 6,500,000 7,200,000 15,109,500 12,148,477

Inventories ['repaid expenses	20,978,809 2,037,933	28,773,243 1,699,029
Investments- Foreign subsidiar'es	7,521,845	
Miscellaneous investments Property, plant and equipment (net)	595,304 32,736,709	30,628,584
Goodwill, trade-marks, etc	2,812,500	3,000,000
Total	106 974 199	109 644 004

LIABILITIES-Current liabilitie (after deducting U. S. Govt.

securities equal to liability for taxes-1948.	in the straits	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
\$3,300,000; 1949, \$4,007,000)	14 244 172	13,688,891	
Deferred liabilities and reserves	4.365.286		
Reserve for inventory price decline	2.100.000		
\$3,50 preferred stock (125 000 shares no nar)	12,500,000	12,500,000	
Common stock (1,997.916 sheres, no per)	24.973.950		
Capital surplus	3,002,993		
Earned surplus	45,087,721	41.105.923	
a an			
Total	106 974 199	100 644 004	

Total	106 274 122	102,644,884
T 100 - otot	100,217,122	102,011,004
-V, 169, p. 2101.		

Collins & Aikman Corp. (& Sub.)-Earnings-

(Excluding Canadi		ry)	Sall Second
Quarter Ended— May 28, '49 M Profit, incl. other inc. 13'01,655	ay 29, '48 M \$806.809		May 31, '46 \$1.941.782
Int. on notes 73 125	185,795	147,368	
Other deductions 15.272 Fed. & State inc. taxes Cr135,000	255,000	182,000	13,557 721,000
Net profit	\$366,014 562,800 \$0.65	\$243,646 562,800 \$0.43	\$1,070,710 562,800 *\$1.85

*After dividend requirements on preferred stock then outstanding. tNet loss.

NOTE-As of May 28, 1949. the company's earned surplus aggregated \$13,553,331, as compared with \$13,946,887, at Feb. 26, 1949, the end of the company's previous fiscal year.

The Canadian Subsidiary, Collins & Aikman of Canada, Ltd., re-ported a net profit after taxes of \$92,009 for the three months ended May 28, 1949.--V. 170, p. 492.

Colon Development Co., Ltd.-Stockholders Offered \$6 per Share

\$6 per Share— The New York Curb Exchange was informed today that the Anglo-Saxon Petroleum Co., Ltd. has mailed from London, England, an offer to holders of the ordinary shares of The Colon Development Co., Ltd., not already held by Anglo-Saxon Petroleum or its nominee, to acquire Colon shares at \$6 per share. Holders of the ordinary shares of Colon Development desiring to accept the offer must execute a form of acceptance and deliver it to the Irving Trust Co., depositary and paying agent, One Wall St., New York, N.Y., together with their share certificates, according to the notice states that the price payable for each share transferred to Anglo-Saxon under the offer is to be paid through Irving Trust Co. not later than Oct. 31, 1949, or within two weeks after acceptance 6 and 7 of the notice of offer. Under Clause 6. If at Sent. 28, 1949, Irving Trust does not have acceptance shore at least 75% in number of all shareholders affected and together holding at least 90% of the ordinary share safet by public.

Anglo-Saxon Petroleum may give notice within three weeks by public advertisement in Londen and New York that the purchase of shares will not be completed.

will not be completed. Clause 7 provides that if Anglo-Saxon announces that the purchase will not be completed its obligation to buy and that of shareholders to sell will thereby be terminated without liability to either party except that Anglo-Saxon will return all acceptances and share certifi-cates to the shareholders, without cost, through Irving Trust Co.

Production Reported at a Higher Rate-

The company announces that its production for the five weeks ended Aug. 1, 1949 amounted to \$494,988 barrels, compared with 54,883 barrels for the 'our weeks ended June 27, 1949, and 347,945 barrels for the four weeks ended May 31, 1949.-V. 170, p 103.

Colonial Stores, Inc .- Corrected Sales-

A Corrected figure. July 30, 1949, the company had in operation 375 stores, com-par.d with 385 a year earlier.—V. 170, p. 591.

Combustion Engineering-Superheater, Inc. (& Subs.) CONSOLIDATED INCOME STATEMENT 6 MOS. ENDED JUNE 30, 1949 Ne' income from operations______ Other income less income deductions______ ----- *\$5,027,046 ----- 204,588 Total \$5,231,634 Provision for U. S. Federal, State and foreign taxes on inc. 2.296.776 Consolidated earnings _____ Earnings applicable to minority stockholders_____ \$2,934,858 61.362 Net earnings _____ Earnings per share (965,441 shares net outstdg.)_ \$2,873,496 *After deducting depreciation provision of \$399,571 .- V. 169, p. 2101.

Commercial Solvents Corp.—Earnings.— Period End. June 30.— 1949.—3 Mos.—1948 1949.—6 Mos.—1948

Commonwealth Edison Co.—Weekly Output— Electricity output of Commonwealth Edison Co. and associated com-panies, excluding sales to other electric utilities for the week ended Aug. 13, showed a 4.5% increase over the corresponding week a year Following are the kilowatt-hour output totals of the past four weeks

and percentage comparisons	with 1948:	
Week Ended	1949	1948 % Change
Aug. 13	225,866,000	216,098,000 + 4.5
Aug. 6	212.157.000	208,969,000 + 1.5
July 30	221 479 000	214 710 000 + 3 2

July 23 ______ 216,364,000 217,132,000 +3.2 --V. 170, p. 591.

Commonwealth Investment Co.-Net Assets

This corporation had net assets of \$7,114,600 as at July 31, 1949. Shares outstanding were up 31% during the first seven months of 1949, with July the biggest month in sales in history.—V. 169, p. 1988.

Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaties of this corporation adjusted to show general business conditions of territory served for the week ended Aug. 11, 1949, amounted to 319,-335,123 as compared with 309,115,849 for the corresponding week in 1948, an increase of 10.219,274 or 3.31%.

1948, an increase of 10.219,274 or 3.31%. Stockholders Receive Consumers Power Co. Data— Justin R. Whiting, President of Consumers Power Co., on Aug. 12 mailed to the 16,000 preferred stockholders of The Commonwealth & Southern Corp. a "get-acquainted" letter and folder describing the property and business of Consumers Power Co. Pursuant to the Commonwealth plan of dissolution, approximately 4,000,000 shares of the common stock of Consumers Power Co., will be distributed to Commonwealth's preferred stockholders on the basis of 2.80 shares of Consumers common for each share of Commonwealth preferred, in addition to 0.55 share of common stock of Central Illinois Light Co., and \$1 in cash. Dividends on Con-umers common are being paid quarterly at the annual rate of \$2 per share. Earnings for the 12 months ending June 30, 1949, applicable to the common stock were \$11,220,955, or \$2.48 per share.

CONDENSED BALANCE SHEET OF CONSUMERS POWER CO. AS AT JUNE 30, 1949

ASSETS-

Investment in Michigan Gas Storage Co., ctc Current and accrued assets Deferred debits	\$355,840,854 11,924,556 28,383,611 4,351,922
Totals	400,500,943

Common stock and earned surplus	Constant and the second
common stock and earned surplus	94.196.585
Preferred Stock	74,816,782
Long term debt	146,253,000
Current and accrued liabilties	18,704,791
Deferred credits	
Reserves-depreciation and miscellaneous	1,932,104
inscenaneous	64,597,681

\$400,500,943 Stockholders Also Get Central Illinois Light Co. Data

Stockholders Also Get Central Illinois Light Co. Data
Stockholders Also Get Central Illinois Light Co. Data
The preferred stockholders of Commonwealth are also receiving an information letter from J. A. Longley, President of Central Illinois Light Co. Commonwealth preferred holders will receive about Oct. 1 in accordance with the Plan of dissolution 0.55 share of Central Illinois Light Co. Commonwealth preferred holders will receive about Oct. 1 in accordance with the Plan of dissolution 0.55 share of Central Illinois common in addition to other assets, for each share of Commonwealth preferred.
The Commonwealth plan has been approved by the Securities and Exchange Commission and its enforcement ordered by the United States District Court for the District of Delaware.
"Al the common stock of this company has heretofore been held to plan is being made available to the public for the first time. Application is being made to list the stock on the New York Stock Exchange on or about Oct. 1, 1949.
"Earlings for 12 months ending July 31, 1949 were at the rate of \$2.20 for share on the 800,000 shares of common stock outstanding, and dividends are being paid quartely at the annual rate of \$2.20 for 27 years."
Tentral Illinois Light Co. serves 92,710 electric customers and \$3.600 kilowatt capacity went into service at the \$3.600 kilowatt capacity went into service at the \$4.800 kilowatt capacity went into service at the \$3.600 kilowatt capacity went into service at the \$4.800 kilowatt capacity went into service at the \$4.800 kilowatt capacity server, and for supple.
The company estimates that in order to finance its construction will be started later this year on a sixth unit of 60,000 kilowatt capacity server, and for supple.
The company estimates that in order to finance its construction will be started later this year on a sixth unit of 60,000 kilowatt capacity server.
The company estimates that in order to finance its constructi

yet determined. [See also Central Illinois Light Co. above.]-V. 170, p. 591.

Conde Nast Publications Inc.-Earnings-

Connecticut General Life Insurance Co.--To Increase Capitalization-To Pay Stock Dividend of 100%

Capitalization—10 Fay Stock Dividend of 100%The stockholders will vote Sept. 8 on a proposal to increase the authorized capital stock from \$3,000,000 to \$6,000,000, par \$10, one new share to be issued as a stock dividend as of Oct. 3. 1949 for each share held as of record Sept. 17. The increase will be effected by the transfer of \$3,000,000 from surplus to capital account. It is anticipated that dividends on the increased stock will be at the rate of 25 cents per share each quarter, as compared with 50 cents quarterly on the present outstanding stock.—V. 167, p. 2359.

Connecticut Raily	vay & Lig	shting Co.	-Earnin	gs—
Period End. June 30-	1949-6 M	los.—1948	1949-12 M	Aos1948
Operating revenue	\$2,836,352	\$3,090,639	\$5,744,042	\$6,143,737
Oper. exps. & maint	2.385.231	2.497.166	4,882,522	4,828,865
Prov. for depreciation	77.820	139.874	201,280	273,734
Federal income taxes	57.572	104.750	81.762	282.772
Other Federal taxes	47.006	51.912	93,239	97.081
State & local taxes	182,621	195,239	368,807	378,003
Net oper. revenue Other income. net	\$86,100 169.308	\$101,697	\$116,430	\$283,279 336,656
Other meome, net	109,300	100,944	330,000	330,030
Gress income Income deductions	\$255,408 24,676	\$270,641 23,967	\$455,318 53,530	\$619,935 168,278
Net income 	\$230,731	\$246,673	\$401,788	\$451,657

Consolidated Cement Corp.—Earnings—

6 Months Ended June 30—	1949	1948	1947	
Net sales	\$1,721,700	\$1,859,200	\$1,235,200	
*Costs and expenses	1,464,600	1,546,700	1,158,000	
Cther deductions (net)	14,300	4,800	24,100	
Federal income taxes	107,000	130,500	20,500	
Net profit	\$135,800	\$177,300	\$32,600	
[*] Includes deprec. and depletion of V. 169, p. 1880.	\$93,600	\$94,360	\$80,237	

Consolidated Edison Co. of New York, Inc .- Output-The company on Aug. 17 announced that local distribution of elec-tricity for the week ended Aug. 14, 1949, amounted to 203,900,000 kwh., compared with 186,700,000 kwh. for the corresponding week of last year, an increase of 9.2%. Local distribution of gas in the same week amounted to 672,700,000 cu. ft., compared with 717,700,000 cu. ft. in the same week of the preceding year, a decrease of 6.3%.—V. 170, p. 592.

Consolidated Gas Utilities Corp.-Files With SEC-A letter of notification was filed with the SEC on Aug. 11 covering 1,600 shares of common stock to be offered at \$11.75 per share for the account of Norman Hirschfield, President of the company. Under-writer: P. F. Fox & Co., New York, N. Y.-V. 169, p. 1449.

Consolidated Paper Corp. Ltd. (& Subs.)-Earnings-

6 Months Ended June 30 Profit from operations Income from investments	\$11,470,701	1948 \$12,634,526 32,247
Total	\$11,472,573	\$12,666,773
Bond interest	501,266	551,111
Provision for depreciation	2,142,568	2,071,993
Provision for income taxes	3,475,000	3,655,000
Prov. for future decline in value of inventories		500,000
Net profit	\$5,353,739	\$5,888,668
Profit from sales of investment securities		436,486
Balance net profit	\$5,353,739	\$6.325,155
Dividend payable	1,232,816	1,282,707
Sinking fund requirements for six months	1,376,293	2,115,165
Expend. on capital in:prove. to June 30 V. 168, p. 741.	1,252,500	2,068,892

Consolidated Retail Stores, Inc.-July Sales-

Period End. July 31— 1949—Month—1948 1949—6 Mos.—1948 Sales _______\$1,619,326 \$2,049,049 \$17,539,607 \$18,256,706 --V. 170, p. 104 and 301.

Consumers Power Co.—Gas Rate Increased— The Michigan Public Service Commission has denied a rehearing asked by the Cities of Lansing and Saginaw in gas rate case of this company. The Commission on July 1 had granted the com-pany an increase of \$1,161,000 in gas revenues, supplementing the increase of \$1,600,000 granted earlier in the year. New rates to accomplish the \$1,161,000 increase become effective immediately. It was pointed out that because of the Commonwealth & Southerm pan of dissolution, this rate increase is significant in view of the the fact that approximately 4,000,000 shares of Consumers Power Co. common stock held by Commonwealth will be distributed to Com-monwealth preferred stockholders about Oct. 1 in accordance with the plan. Consumers Power also has before the Michigan Commission application for \$6,600,000 in an electric rate increase.—V. 170, p. 492.

Container Corp. of America (& Subs.)-Earnings 1949-3 Mos.-1948 N

let profit bef. Federal			1010 010	105. 1510	
income taxes	\$2,637,962	\$3,392,169	\$5,822,367	\$6,799,959	
rov. for Fed. inc. taxes	1,002,435	1,289,088	2,212,527	2,584,048	
and the second second second second		-	a the state of the	a transformer and the	

ASSETS-	June 30 '49	Dec. 31.'48
Cash	\$7.602.004	\$7,521,586
U. S. Govt. securities	6,775,369	2.236.451
Accounts and notes receivable	5.199.364	4,918,005
Inventories		8,630,364
Cash & U. S. Govt. securs, set aside for improv.	2,025,204	4.350.000
Investments and advances:		4,350,000
Foreign subsidiaries not consolidated	950,000	950,000
Other	182,206	323,932
Land	4.164.877	4.050.794
Buildings, machinery, and equipment	55.571.056	52,725,650
Reserves for depreciation (Cr)	24,902,036	23,728,028
Deferred charges	1,196,996	1,188,846
Goodwill and patents	1	10.1
		1. 18 1 A 19 1 A
Total	\$65,995,773	\$63,167,601
LIABILITIES-		
Accounts payable	\$1,376,579	\$1,910.061
Accrued wages and other liabilities	2,025,731	2,548,978
Reserve for adjustments	2.026.327	
Dividends payable	841,046	98,900
Reserve for possible future inventory price de-		
cline and other contingencies	1.110.522	1,110,522
Preferred stock	10,000,000	10.000.000
Common stock	19,809,480	19,809,480
Paid-in surplus	3,829,851	3.829.851
Earned surplus	25,146,695	23,962,511
Preferred stock in treasury (Dr)	170,458	102,702

Unit Increases Facilities-

This corporation has announced that its wholly owned subsidiary, California Container Corp., has leased the folding carton machinery and equipment of the Bemis-Jason Co., San Francisco, Calif. Bemis-Jason will continue to manufacture its line of corrugated specialties at its present location.—V. 169, p. 2641.

Net profit _______\$1,635,527 \$2,103,081 \$3,609,840 \$4,215,911 Earns. per com. share_____\$1.56 \$2.02 \$3.45 \$4.05 CONSOLIDATED BALANCE SHEET

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Volume 170 Number 4831

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Continental Baking Co. (&	Subs.)—	Earnings-	<u> </u>
26 Weeks Ended— Net sales Costs and expenses, incl. deprec	\$74,315,326	June 26, '48 \$78,330,616 73,018,653	\$73,179,898
• Net profit from operations Other income	\$4,254,077 75,217	\$5,311,958 202,553	\$4,346,304 132,743
Total income Interest, amort. & prem. on debs Provision for Federal income tax Amortization of goodwill	\$4,329,294 225,645 1,541,000		1,595,615
Balance transf, to earned surplus Preterred dividends Common dividends Common shares outstanding Earnings per common share	537,714		537,714 1,075,429
CONSOLIDATED F ASSETS— Cash in banks and on hand Trade accounts receivable Sundry accounts receivable		HEET June 25, 49 \$7,498,010 1,450,832 211,456	\$8,368,166 2,162,846

26,070 7,650,356 Loans and advances to employees______ Inventories at cost______ Sundry mortgages, stocks, ctc., at cost______ 30,563 9,333,831 52,496 54,746 979,450 1,040,026 38,224,223 35,815,731 and equipment (less depreciation)_____ Total \$56.092.893 \$57.200.036

T.TABILITIES_

Accounts payable	\$1 566 058	\$2,208,173
Employees' payroll deductions for savings bond	\$1,000,000	<i>42,200,113</i>
purchases, etc.	386,375	345,740
Accrued real estate and sundry taxes	693,670	611,352
Accrued interest	10,408	10,403
Div dend payable on preferred stock	348,666	348,66o
Dividend payable on common stock	268,857	806,572
Principal amount of 3% debentures redeemable		
within one year	134,000	
Accrued Federal income taxes	2,076,099	4,271,143
Salesmen's guaranty deposits	355,929	347,929
20-year 3% sinking fund debentures	14,750,000	14,884,000
\$5.50 div. cumul. pfd. stock (253,575 shs. no par)	25,357,500	25,357,500
Common stock (1,075,429 shares no par)	1,000,000	1,000,000
Earned surplus	9,145,331	7,008,553
24 명한 2 2 Mail - 12 Mail 12 Mail 12 - 12 Mail 12 Ma Aidh 12 Mail 12 M	· ····································	

_____ \$56.092.893 \$57.200.036

Continental Steel Corp. (& Subs.)-Earninge

Commentar Steer	Corb. (0	, Dubs.)-	-Darmings	The start of the start
Period End. June 30	1949—3 M	Ios.—1948	1949—12	Mos.—1948
discts., returns & allow. Disct. on purchases, int.	\$7,079,339	\$7,137,174	\$29,859,246	\$27,988,595
and other income	18,308	28,063	94,440	96,803
Total sales, revs. and		1.0		
other credits Cost of sales, adminis,	\$7,097,647	\$7,165,237	\$29,953,686	\$28,085,403
and selling expenses_	6,441,743	6.340,606	26.312.816	25,388,749
Prov. for depreciation_	135.412	123,377	517,536	522,563
Prov. for Fed. inc. tax	216,000	295,000	1,319,000	899,000

Net income _______ *\$304,492 \$406,254 *\$1,804,334 \$1,275,091 *Before net adjustment of \$93,773 for three month; and \$385,050 for months to bring inventories in line with current market prices. Net income

CONSOLIDATED BALANCE SHEET AT JUNE 30, 1949 ASSETS—Cash in banks and on hand, \$2,300,196; United States Gov-ernment securities—at cost plus accrued interest, \$1,351,834; accounts receivable, \$1,120,853; inveniories, \$4,893,154; United States Govern-ment securities et aside for plant additions and betterments, \$2,073. 679; land, buildings, machinery and equipment (less reserve for de-preciation of \$8,091,566), \$6,308,240; deferred charges, \$22,883; total, \$18,070,839. CONSOLIDATED BALANCE SHEET AT JUNE 30, 1949

\$18,070,539. LIABILITIES—Accounts puyable—trade, \$587,489; accrued wages, salaries and commissions, \$388,643; accrued State, local and other gen-eral taxes, \$270,624; reserve for Federal income taxes, \$835,423; re-serves, for operating, compensation insurance, etc., \$731,958; capital stock (\$14 par), \$7,022,660; earned surplus, \$8,237,857; cost of common stock held in treasury (256 shares), Dr\$3,835; total, \$16,070,839.— V. 169, p. 2749.

Cooper-Bessemer Corp.-Semi-Annual Report-

6 Mos. Ended June 30-		1948	1947	1946
Net sales Mig. costs. sell., gen. &	\$16,100,413	\$17,491,441	\$13,011,100	\$4,773,173
and admin. expenses_	14,001,191	14,828,477	11,192,334	4,325.366
Prov. for inc. taxes (est.)	840,000	1,085,000	730,000	204.516
Special charges — prov. for contingencies	175,000	. 175,000	125,000	23,661
Balance surplus *Earns. per com. share_			\$963,766 \$2.20	\$219,630 \$0.13
*After preferred divide	Level and the second second second	ients and b	a.ed on com	a the second second second

presently out	tstanding.				Sec.	
	COMPARATIVE :	BALANCE	SHEET,	JUNE	30	

ASSEIS-	1949	1948	
Cash	\$2.431.855	\$2,489,739	
Receivables	5.605.339		
Inventory	7.566.873	6.999.041	
Investments and other assets	457.849	430,799	
Plant and equipment-less depreciation			
Prepaid insurance, etc		\$4,576	
· Total	000 074 411	e17 027 02=	
	\$20,274,411	\$17,937,025	
LIABILITIES-			
Trade accounts payable	\$754.384	\$1,450,573	
Other liabilities	3,884,219	2,238,513	
Long-term debt	1,600.000	1,987,000	
Res. for postwar adju ts. & other contingencies		1.445.692	
Prior preference stock	2.024.000		
Common stock	1.975.775		
Capital surplus	3 954 410		
Earned surplus	6.781.614	5,598.538	
Earned surplus Treasury stock		Dr25,716	
아이는 것 같은 것을 가지 않는 것을 통하게 하는 것을 통하게 했다. 이가 가지 않는 것을 통하는 것이다.	The Deck Star 1 and	ALC: NOT ALC: NOT ALC: NOT	

._ \$20,274,441 ,\$17,937,025

Corn Products Refining Co.-Earnings-

(INCLUDING SU	BSIDIARY	SALES CON	(PANIES)	
6 Mos. End. June 30-	1949	1948	.1947	1946
Profits from operation\$		1.714,686		
ter en		in the second second	and and a	in the second second

. Total income	\$10,880,995	\$7,860,731	\$17,890,135	\$3,578,086
Taxes, excl. of Federal_	621,855	500,240	480,557	369,823
Federal income taxes	3.188.000	1.680.000	7.536.000	. 1.179.000
Depreciation	1,400,000	1,080,000	900,000	810,000
. Net profit	\$5.671.140	\$4,600,492	\$8.973.578	\$1,219,257
*Approp. of net inc	750,000	900.000		
Preferred dividends	860,055	860.055	860.055	860.053
Common dividends	4,545,871	4.545,874	3,788,231	3.283.133
Com. shares outstand	2,525,487	2,525,487	2,525,487	2,525,487
Earnings per share	\$1.43	\$1.43	\$3.21	\$0.14
*For replacement of f	acilities at o	current cost.	-V. 169, p	. 2417.

Cornell-Dubilier Electric Corp.-Earnings-6 Months Ended March 31-1949 1948 1947 \$6,905,872 \$6,553,942 \$8,599,399 T=46,622 386,943 759,418 \$0.48 \$0.87 \$1.66 Sales _______ Net earnings atter taxes_ *Earnings per compared to the second ngs per common share___ *After preferred dividend requirements. †Federal taxes for 1949 period (esumated), \$151,000.-V. 169, p. 204.

Crane Co. (Incl. Domestic Subs.)-Earnings-

 12 Mos. End. June 30—
 1949
 1948
 1947
 1946

 *Net profit
 1949
 1948
 1947
 1946

 *Including dividends of \$2,029,854.74
 \$5.67
 \$4.32
 \$2.73

 *Including dividends of \$2,029,854.74
 received from foreign sub-sidiaries, tOn 2,340,628
 common swares, \$Aiter Federal income taxes, --V. 199, p. 1563.

Crucible Steel Co. of America — Special Offering—A special offering of 8,600 shares of 5% convertible pre-terred stock at \$58.25 per share was completed on Aug. 8 by Spencer Trask & Co.

Changes in Personnel-

SIN E

Changes in Personnel— Watter at Wiewel, Alexandit of Trent Tube Co. of East Troy, Wis., a subsidiary, has also been appointed as Vice-President in charge of sales of the parent firm. He was also elected a director of the latter. W. H. Colvin, Jr., arresident of Crucibe, also announced that R. S. Poister of Pittsburgh, Vice-rresident and a director of the company, now is in charge of all manutacturing operations of Crucible. M. E. Cummings of New York has been appointed Assistant Vice-President in the operations department. Mr. Cummings had been Assistant to the President since 1945, concerned principally with opera-tions of the Crucible plants in Syracuse, N. Y., and Harrison, N. J. He will also make his neadquarters in Pittsburgh.—V. 169, p. 2749.

Delaware Fund, Inc .--- To Increase Capitalization--Delaware Fund, Inc.—To Increase Capitalization— The stockno.ders on Aug. 30 will vote on a proposal to increase the authorized capital stock from 300,000 shares to 1,000,000 shares. They will also con.ider amending the charter to permit the com-pany to repurchase capital stock at a price higher than the liqui-dating value, but not higher than the asset value, and in no case less than the liquidation value as now provided.—V. 169, p. 2417.

Delaware & Hudson Co. (& Subs.)-Earnings-(Includes The Hudson Coal Co. and its subsidiaries) Period End, June 30. 1949-3 Mos.-1948 1949-6 Mos.-1948

Expenses		\$26,294,475 21,028,329	\$43,733,995 38,019,176	
Net revenues		\$5,266,146		\$10,461,801
U. S. income taxes			622,528	
Canadian income taxes Unemployment and old-	Cr10,000	16,503	7,307	35,300
age taxes	528,629	376,733	1,034,532	1,113,218
Other taxes	562,627	619,969	1.115.783	1.188.265
Fixed charges	650,125	664.401	1.286.222	1.316.328
Deprec. and depletion	816,052	877,515	1,551,064	1,773,430
Net income	\$32,241	\$1,786,366	\$97,383	\$3,244,653

Delaware Power & Light Co. (& Subs.)-Earnings-Period End. June 30-Total oper., revenue _____ Operating expenses _____ Power & gas purchased Maintenance _____ Prov. for depreciation_____ Federal income taxes _____ Other Federal taxes _____ State and local taxes _____ 4,816,960 4,734,591 1,144,241 1,537,809 683,508 754,089 1,326,147 1,392,309 290,077 456,866 793,783 1,017,511 1,856,296 335,778 492,411 175.668 248,715 150,968 228,226 Net oper. revenues____ Total other income____ \$1,932,190 43,974 \$1,434,046 101,113 \$3,590,353 178,346 \$2,535,198 245,787 Gross income _____ Total income deductions \$1,976,164 410,719 \$1,535,159 437,130 \$3,768,699 797,471 \$2,780,985 643,267 Net inco \$1,565,445 ,098,029 172,500 \$2,971,228 345,000 \$2,137,718 Net income _____ Preferred dividends ___ Bel. for com. stock__ Shares of common stock__ outstanding ______ Earned per share______ --V. 170, p. 203. \$1,392,945 \$2,626,228 \$1,792,718 \$925,529 1 395 120 1,162,600 1,395,120 1,162,600 \$1.54 \$1.00 \$0.80

Detroit-Michigan Stove Co.-Earnings-

Period End. June 30-	1949-3 Mos19	1949-6 Mo	s.—1948
ales	\$2,175,586 \$6,173.	081 \$4,410,359 \$1	2,227,345
let profit aiter charges			
and taxes	110,825 616,	816 166,029	1,265,160
Sarns. per com. share.	\$0.10 \$0	\$0.15	\$1.31
-V. 170, p. 203.			

Detroit Steel Corn -Farnin

Denon Steel Col	p. Darmin	1g5		
Period End. June 30- Net sales and commis-	. 1949—3	Mos.—1948	1949—6	Mos.—1948
sions earned Cost of products sold	\$6,610,935 5,145,088	\$6,958,698 4,729,430	\$15,222,669 11,263,858	\$14,897,074 10,310,101
Selling & admin. exps	398,467	377,809	793,573	759,758
Gross profit Other income	\$1,067,379 57.443	\$1,851,458	\$3,165,237 67,752	\$3,827,215 195,436
		11,219		· · · · · · · · · · · · · · · · · · ·
Total income	\$1,124,823	\$1,862,678	\$3,232,989	\$4,022,651
Other deductions	7,221	10,083	13,616	30,508
Fed. taxes on inc. (est.)	419,000	703,550	1,218,000	1,494,100
Net profit	\$698,601	\$1,149,045	\$2,001,373	\$2,498,042
Prov. for depreciation	106,064	44,357	212,128	88,714
Earning; per share	\$0.78	\$1.28	\$2.23	\$2.79

-V. 169, p. 2417.
 Diamond Alkali Co.—Expands Sales & Service Facilities—Advances Two Officials—
 Advancement of two key sales executives of this company was
 announced on Aug. 17 by Fred W. Fraley, Vice-President in charge of
 sales. These changes are effective immediately.
 Earl J. Mills, Manager of less-carload sales for Diamond at its
 Chicago sales office the past 2½ years, has been appointed as
 Manager of the company's Southwest sales district, which embraces
 the states of Texas, Oklahoma and Kansas.
 Charles W. Klaus, Manager of carload sales at Chicago since 1947,
 has been named to take complete charge of Damond sales activities
 affecting the seven-state area of Illinois, Indiana, Iowa, Michigan,
 Minnesota, Wisconsin and Nebraska.
 Tharging the company's long-established branch sales operations
 at "wichita, 'Kans, Oklahoma City, Okla,' and Houston and Dallas,
 Tex, creation of this Southwest sales district and Mr. Mills' appoint ment as Manager, together comprise a move designed to "expand and
 coordinate Diamond's existing sales activities and service facilities
 thoughout the gouthwest,'' Mr. Frayley said.
 He also pointed out that ''the steadily increasing participation by
 Diamond in the economic life of this 'new frontier,' as reflected by
 Diamond in the sprompted Diamond to "expand as well as unify its
 sales. activities and service facilities
 and sprompted Diamond to "expand as well as unify its
 sales. activities and service facilities
 and service efforts to better serve Southwestern
 industrial.users of basice atkalies, silicates, chlorine, and their spe cialized, derivative chemicals.''-V. 170, p. 104.

Diana Stores Corp.-July Sales Up 4.4%-

Period End, July 31- 1949-Month-1948 1949-12 Mos.-1949 les \$1,232,847 \$1,180,361 \$17,433,559 \$15,318,403 Sales -V. 170, p. 302.

Dixie Cup Co.—Earnings—		
12 Mos. Ended June 30-	1949	1948
Net income after charges & taxes	\$1.75 + 145	\$1,534,267
Per share on common	\$3.65	\$5.37

-

Dodge Manufacturing Corp. (& Subs.)-Earnings-

9 Mo. End. Mar. 31—	1949	1940	1947
Net sales	\$6,548,937	\$7,376,453	\$8,290,706
Cost of products sold	4,529,433	5,334,336	5,972,387
Selling and administrative expenses	1,391,259	1,392,352	1,200,333
Provision for depreciation	233,993	210,535	187,161
Operating profit	\$394,176	\$439,179	\$930,803
Other income and credits	34,570	20,970	39,741
Total income	\$420,746	\$409,149	\$970,544
Other deductions	103,820	197,037	150,426
Federal taxes on income (est.)	154,586	112,003	383,521
Net profit Dividends provided for Net profit per share -V. 168, p. 1480.	\$170,340 1c2,c13 \$0.99	\$158,449 76,d \$0.92	\$436,5£7 102,277 \$2.55

Dobeckmun Co.-Earnings

Dinia Gun Ca

6 Mos. Ended June 30	1949	1943	1947	
Operating profit	\$449,384	\$290,333	\$217,118	
Other income	26,299	31,176	21,657	
Total income	\$475,684	\$221,508	\$238,774	
Other deductions	104,167	90,747	112,663	
Prov. for Federal income taxes	141,176	87,689	47,922	
Net profit after taxes Earnings oper share V. 169, p. 376.	\$230,340 \$0.72	\$143,072 \$0.45	\$78,189 \$0.24	

Doehler-Jarvis Corp.-Earnings-

Period End. June 30-	1949-3	Mos1943	1940-61	Mos1948
Net sales	\$16,702,224	\$19,117,151	\$36.070.285	\$37,067,443
Net income Divids. paid per share	1,609,059 \$.50	2,122,563	3,316,673	4,305,716
Per shr. on 1,067,642 shs. 	\$1.51	\$1.99	\$11	\$4.03

Douglas Oil Co. of California-Files With SEC-

A letter of notification was filed Aug. 12 with the SEC covering 10,000 shares of \$1 par value common stock to be offered at \$3.30 per share for the account of Woodrow G. Krieger, President of the company. Underwriter: Shearson, Hammill & Co., Los Angeles, Calif. --V. 169, p. 2641.

Dow Chemical Co .-- To Build New Plant-

Plans for the construction of \$5,000,000 ammonia plant at Freeport, exas, were announced on Aug. 15 b/ Leland I. Doan, President, ho cited the project as evidence of this company's optimism toward the future. The plant will have a capacity of approximately 100 ms per day.

who cited the project as evidence of this company's optimism toward the future. The plant will have a capacity of approximately 100 tons per day. Field construction is expected to strrt about Jan. 1, 1950. Mr. Doan said, and it is anticipated the plant will be in operation late next year. The plant will utilize hydrogen available from the company's huge chlorine plant there and combine it with nitrogen from the air to form anhydrous ammonia. Mr. Doan described the process as the Haber-Bosch process used in production of ammonia at Dow's Michigan and California locations, and said it would employ 1,060 horsepower gas engines for compression of the air and hydrogen.

To Appeal Verdict in Alkali Cartel Case-

This company on Aug. 13 indicated it would appeal the decision of a Federal court in New York City convicting it of anti-trust violations.

Violations. Federal Judge Samuel H. Kaufman the week before last held the Dow firm and 15 other American and British alkali handlers violated the Sherman Anti-Trust Act in a worldwide cartel. Leland I. Doan, President of Dow Chemical Co., in a statement relation

"The Webb-Pomerene Export Trade Act was passed by Congress in 1918 to enable American manufacturers to compete in world markets. It always has been our position that the Alkali Export Association's activities were expressly permitted by the Webb-Pom-erene Act and not prohibited. We have denied that the U. S. asso-clation's activities restrain trade within the United States." Mr. Doan said that over a period of 20 years the U. S. Alkali Export Association has regularly reported its activities to the Federal Trade Commission. "The decision of Judge Kaufman is allowed to stand, we feel that the purpose of the Webb-Pomerene Act will be defeated."--V. 170, p. 493.

(Allen B.) DuMont Laboratories, Inc.—Writ Against Macy's Lifted—

Macy's Lifted— The New York State Supreme Court on Aug. 17 removed a tem-porary injunction barring Macy's, New York, from advertising and selling DuMont television sets—pending a final decision on Aug. 24. Until Aug. 24 Macy's will be prohibited from advertising that it is "an authorized DuMont dealer or distributor." The temporary order restraining Macy from merchandising the DuMont sets had been originally granted by Justice Samuel Dickstein on Aug. 3. At that time DuMont filed a complaint charging Macy's with malicious injury to its business by cutting prices on television sets more than authorized by DuMont. The firm then sought to bar Macy's permanently from selling its line of television sets. On Aug. 17, Justice Henry Clay Greenberg vacated Justice Dick-stein's temporary order but said his decision on the question of a permanent injunction would not be given until Aug. 24. Either party may bring the issue to trial after the decision on that date. Macy's has filed affidavits charging DuMont with violation of the Sherman Anti-Trust and Donnelly New York State Anti-Trust Acts. Action on this will have far reaching effects on the dealer and distributor structure of all industry.—V. 170, p. 204.

(E. I.) du Pont de Nemours & Co. (Inc.)-Declares 65-Cent Common Dividend-

The directors on Aug. 15 declared an interim dividend of 65 cents per share on the present outstanding common stock, payable Sept. 14 to holders of record Aug. 22. Thi is enviralent to \$2.60 per share on the old common stock outstanding prior to the four-for-one stock split-up on June 15. Interim payments of \$2.50 each were made on the old stock on March 14 and June 14, this year. In 1948, the company paid three interim dividends of \$2 each and a year-end dividend of \$3.75-V. 170, p. 592.

Eastern	Gas	& I	Euel	A	ssoci	iat	es-	Earn	ings-

12 Months H	Inded June 30-	1949-	1948	
Total conse	lidated income	\$22,965,466	\$19,558,922	
	or income taxes			
	and depletion		5,327,424	4
	d debt discount		1,847,560	
Net incor	ne	\$9.568.397	\$8,516,078	
Divid. requ	irements on 41/2% prior pref. stock	1,108,727	1,108,729	1
Bal. appl	ic. to 6% preferred stock		\$7,407.349	
Earned per	share of 6% preferred stock	\$22.61	\$19.80	
-V. 170 D		1 K.		

Eastman Kodak Co .-- Official Promoted--

William S. Vaughn, who since January. 1946 has been assistant to Albert K. Chapman, General Manager, has been elected an Assistant Vice-President.-V. 170, p. 592.

Eaton Manufacturing Co. (& Subs.)-Earnings 1949 \$54,683,040 \$62 6 Mos.Ended June 30-1948 sales earnings after taxes_____ nber of common shares_____ 4,597,878 1,789,942 \$2,56 5,608 Number of common shares_____ Earned per share______ ---V. 169, pp. 1451, 2102.

Edison Bros. Stores. Inc.-July Sales Off 17.2%-Period End. July 31— 1949—Month—1948 1949—7 Mos.—1943 ales ______ \$4,655,704 \$5,671,126 \$42,687,832 \$42,571,054 -V. 170, p. 302.

\$3.13

(Thomas A.) Edison, Inc. (& Subs.) 6 Months Ended June 20-	1949	1940
Sales	\$14,131,866	
Net profit before taxes Federal taxes	443,012 216,386	
Net income	\$231,626	\$237.372
Number of class A & B common shares	\$0.46	\$0.47
Earned per share V. 169, p. 2203.		

G (690)

Ekco Products Co.—Acquisition— Arthur Keating, President, announced Aug. 10 that this company had purchased the Diamond Silver Co. of Lambertville, N. J., a lead.ng manufacturer of low priced table flatware in silverplate and in stainles; steel. The addition of the Diamond lines to the Ekco family gives Ekco a complete, well rounded line of flatware in all styles and price ranges. Mr: Keating further stated that the Diamond Silver Co. will operaté as a separate autonomous division and that Ekco will continue its manufacture of stainless steel flatware at its new; modern factory at Byesville, Ohio.—V. 170, p. 302.

Elgin National Watch Co.-Earnings-

24 Weeks Ended— Net sales Profit before taxes Pederal income taxes	June 18, '49 \$10,785,409 975,561 358,000	\$10,450,527 1,011,985
Net profit Capital shares outstanding Earnings per share —V. 169, p. 2418.	\$617,561 800,000 \$0.77	\$635,985 800,000 \$0.79

Elliott Co.-Earnings-

The company's back log of orders on June 30, 1949 amounted to \$22,800,000.--V. 169, p. 2102.

Endicott Johnson Corp. (& Subs.)-Earnings-

6 Months Ended— Net sale; Cost of goods sold Selling, general and admin. expenses	\$62,352,907 52,770,590	May 29, '48 \$73,694,815 60,296,796 8,973,631	\$66,702,214 †53,140,922
*Operating income Other income	\$1,075,318 94,435	\$4,424,389 63,134	
Total income Interest & miscel, income deductions Federal taxes on income Provision for pen ions Inventory reserve	625,000	1,975,000	
Net profit	144,760	144,760	144,760
Surplus for period Common shares outstanding	\$\$70,876 810,720		

Bardings per common share______\$1.11 \$1.83 \$2.01 After depreciation of \$821,149 in 1949, \$623,360 in 1948 and \$465,305 in 1947. fIncludes \$2,061,257 transferred to inventory reserve. fIn-cludes \$740,000 equivalent to reduction of Federal income taxes result-ing therefrom. ing the. \$Loss.

CONSOLIDATED BALANCE SHEET, MAY 28, 1949

CONSOLIDATED BALANCE SHEET, MAY 28, 1949 - ASSETS-Cash, \$5,331,692; trade accounts receivable (less provision of \$600,000 for possible losses in collection), \$10,024,496; other accounts receivable, \$152,318; inventories, \$45,762,862; prepaid taxes, insurance and miscellaneous, \$369,330; investments and other assets, \$3,245,533; property, plant and equipinent (net), \$16,679,959; goodwill, \$1; total, \$31,689,411.

\$81,689,411. LIABILITIES—Notes payable, including commercial paper, \$11,500,-000; trade accounts payable, \$1,850,593; salaries, wages and commis-sion; \$2,947,342; acctual for retirzment plan, \$1,167,943; Federal taxes on income, \$2,189,471; taxes, other than Federal tax on income, \$545,-566; miscellaneous accounts payable and accrued expenses, \$1,610,906; notes held by workers under savings plan, \$403,468; provision required to give effect to the normal base stock method of inventory, \$17,337,-706; 4% series, cumulative preferred stock, redemption price and liq-uidation (\$100 par), \$7,233,000; common stock (par \$25), \$20,268,000; earned jurplus, \$14,630,411; total, \$81,689,411.—V. 169, p. 1666.

Engineers Waterworks Corp., Harrisburg, Pa. - Files With SEC-

With SEC— The corporation on Aug. 10 filed a letter of notification with the SEC covering \$140,000 of series C 5% debentures due 1971, to be offered at \$990 per unit. The net proceeds are to be used to repay loan, invest in additional public utility companies, and for working capital. Underwriters are: C. C. Collings & Co., E. H. Rollins & Sons, Inc., and Battles & Co., Inc., Philadelphia, Pa., and Warren W. York & Co., Allentown, Pa.—V. 166, p. 1149.

Eton Lodge Corp.-Sale Consummated-Distribution-

It was announced earlier this month, that the sale of the corpo-tation's apartment building has been effected. The Sterling National Bank & Trust Co., trustee, New York, N. Y., is now prepared to make an initial liquidating distribution at the rate of 85% of the principal amount of the first mortgage 6% income bonds. The remaining cash will not be distributed until after deter-mination of costs, expenses and allowances by the Court. To receive payment, bondholders must present bonds to the trustee for stamping. -V. 164, p. 826.

Florida Power Corn (& Sub) F

Florida Power C	orp. (&	Sub.)-Ea	rnings	in the second
Period End. June 30-		Mos1948		Aos.—1948
Oper, revenue-Electric_	\$18,568,318			
Operating expenses	3,417,928		\$9,413,448	\$9,241,473
Fuel used for elec. gen.			1,775,868	1,657,259
Electricity purchased for	5,961,006	5,394,994	2,529,599	3,346,490
resale	298,783	74.335	142,510	47.601
Maintenance	1,514,539	1,336,026	815,575	
Prov. for depreciation	1,285,733	1,099,280		673,943
Federal income taxes	1,304,700		688,350	557,251
Other taxes			746,000	620,100
Juici taxes	1,211,401	1,101,330	680,064	647,047
Operating income	\$3,574,225	\$2,977,647	\$2,035,480	\$1,691,779
Other income (net)	5,336	35,784	1,314	2,646
Gross income	\$3,579,562	\$3,013,431	\$2,036,795	\$1,694,425
Total income deducts	1,134,393	1,128,571	635,314	514,144
Net income Special credits resulting	\$2,445,169	\$1,884,859	\$1,401,481	\$1,180,281
from sale of property		193,475		
Balance surplus V. 169, p. 2313.	\$2,445,169	\$2,078,335	\$1,401,481	\$1,180,281

Florida Power & Light Co.—Earnings— Earnings for 12 Months Ended June 30, 1949	
Total operating revenues	\$40.535.959
Total operating revenues Total operating czpenses	20.918,726
Property retirement reserve appropriations	3,012,000
Amortization of limited-term investments	2,284
Taxes-other than income and excess profits	3,374,115
Provision for Federal income and excess profits taxes,	4,249,895
Net operating revenues	\$3,978,939
Other income (net)	35,876
Gross income	\$9,014,815
Total income deductions (net)	3,565,630
Net income	\$5,449,185
V. 170, p. 493.	
Food Fair Stores, IncReports Record Sales	<u>as i</u> nina di Ula
19 Weeks	*17 Weeks
	Ended

	Ended	Ended
나타 사람이 지지 않는 것이 집에서 집에 들어져 있다.	July 23,'49	Apr. 30,'49
Scles	\$35,578,237	\$50,307,556
Net income after all charges and taxes	719,959	1.032,629
Number of common shares outstanding	1,846,622	1,845,456
fEarnings per common share	\$0.38	\$1.54

Corrected after preferred dividend requirements.

NOTE-No comparison with a year ago is available because of a difference in interim liscal periods resulting from the change in the liscal year which now ends on the Saturday nearest April 30. The number of units in the retail food supermarket chain which extends from New York to Florida numbered 110 on July 23, 1949, compared with 100 a year ago.

Declares Extra Dividend-Pays \$1,000,000 of Notes-Dectares Extra Dividend—Pays \$1,000,000 of NOtes— The directors have declared an extra dividend of 5 cents per share and the regular quarterly dividend of 10 cents per share on the com-mon stock, both payable Sept. 15 to holders of record Aug. 30. An extra of like amount was paid on June 15, last. The company lat year paid four regular quarterly cash dividends of 10 cents each; and on Dec. 29, also 5% in stock. George Friedman, President, announced that \$1,000,000 of 3% notes outstanding on April 30, last, have been paid off, and that "cales and earnings are running ahead of a year ago."—V. 170, p. 503.

Ford Hotels Co., Inc.-Acquired-

Sheraton Corp. of America below .--- V. 169, p. 2313.

Frailey Industries, Inc., N. Y. City-Files With SEC-The company on Aug. 15 filed a letter of notification with SEC— covering 10,000 shares of "A" capital stock (par S1) and 5,000 shares of "B" capital stock (par 10 cents) to be offered in units of two shares of "A" stock and one share of "B" stock at \$10 per unit. No under-writing. The net proceeds are to be used to expand sales and to in- α crease working capital.—V. 167, p. 1469.

Francisco Sugar Co.-Offering Withdrawn-

In connection with the filing with the SEC on Aug. 8 of letter of notification covering 8,600 shares of capital stock of this company, Czarnikow-Rionda Co., announced on Aug. 9 that no offering has been commenced and it is their desire to withdraw Letter of Notification as said shares will not be offered thereunder.—V. 169, p. 1666.

Fruehauf Trailer Co.-Reduces Debentures-

The company on Aug. 1 made its first payment of \$400,000 under the sinking fund provisions of its \$15,000,000 of debentures, thus reducing the outstanding amount of the issue to \$14,600,000.--V. 169, p. 2751.

Gas Industries Fund, Inc. (Boston)-Seeks to Acquire Texas Gas Stock-

Texas Gas Stock— This corporation it was announced on Aug. 15 has requested SEC authorization for the purchase of 25,000 shares of the common stock of Texas Gas Transmission Corp. (Owensboro, Ky). This is part of 218,625 shares publicly offered on Aug. 17 (see Texas Gas Transmission Corp. below). The company states that the 25,000 shares amount to approximately 11.3% of the total to be offered or 1.1% of the total number of shares outstanding and, assuming a price of \$12.00 a share, would represent an investment of approximately 4.93% of the company's assets, as of Aug. 3, 1949. Interested persons had been given until Aug. 16 to request a hearing. -V. 170, p. 593.

Gas Service Co., Kansas City, Mo.-Registers With SEC The company on Aug. 12 filed a registration statement with the SEC proposing the sale at competitive bidding of \$18,000,000 of first mortgage bonds series due 1974. The interest rate of the bonds, their annual rate of redemption, their redemption premium, and other details of the offering will be added by amendment. Proceeds from the sale are to be used in part to repay \$13,800,000 of $2\frac{1}{2}\frac{1}{2}$ to $3\frac{1}{6}$ notes due 1956, premiums on such loans aggregating \$310,520, a \$1,000,000 $2\frac{1}{6}$ note due 1950, and the balance for the company's construction program.—V. 166, p. 1050.

General American Investors Co., Inc.-Report-

Frank Altschul, Chairman, and Harold F. Linder, President, state that a; of June 30, 1949, net assets were \$33,971,311. After dividends of \$139,500 on the preferred stock and \$327,779 (20 cents per share) on the common stock, the decrease for the six months was \$743,371. Net assets, after deducting \$62,200,000 preferred stock, were equal to \$16.54 per share of common stock on the 1,638,898 shares outstanding, as compared with \$17.69 per share on March 31, 1949 and \$17.40 on Dec. 31, 1948.

Net a sets as of June 30, 1949, 1 with securities valued at market, we	March 31, 19 re as follows	949, and De s:	c. 31, 1946,
And the second	June 30, '49	Mør. 31, '49	Dec. 31. '48
Cash & receivables (less liabilities)	\$290,932		
U. S. Treasury securities	6,205,404		
Other securities:			
Bonds	2,970.725	1.845.675	1.853.250
Stocks-Public utility, pfd. & com.		10,211,000	9.150.500
Oil, common	6,825,750	7,433,750	7,582,000
Industrial and other, common	7,685,500	2,487,500	8,990,750
Total Deduction for State and municipal	\$24,037,311	\$35,283,305	\$34,791,682
taxes on appreciation, if realized		83,000	77,000
Total	\$33,971,311	\$35,200,305	\$34,714,682
EARNINGS FOR SIX MC	NTHS END	ED JUNE 30) and a second
1949 Inc. divs. and interest \$729,432 Expenses 136,953	1943 \$732,932	1947 \$619,813	1946

\$592,479 139,500 327,780 on securities sold)_ Preferred dividends Common dividends \$626,025 \$525,751 139,500 \$479,434 139,500 139,500 327,780 NOTE 1-No provision for Federal income tax has been made in view of the company's election to be taxed as a regulated investment com-pany and the intention to distribute substantially all the net income from interest and dividend; and the net profit from sale of securities. NOTE 2-Net profit on securities sold amounted to \$170,344 in 1949, \$1.088,988 in 1948, \$771,034 in 1947 and \$1,305,561 in 1946.-V. 169, p, 1666.

Gaspe Oil Ventures Ltd. (Canada)-New Contract-	
This company announced on Aug. 10 that arrangements have bee concluded with Dowell Inc., a subsidiary of the Dow Chemical Co	
for the acidizing of several of Gaspe's wells on the Gaspe Peninsula.	15.
Present plans call for the acidization of three we.ls and possibl a fourth with work scheduled to start in a short time. Each we	
is to be given two or more acid treatments under progressively in	-
creased pressures and gallonages of acid, each treatment to be followe	d
by extensive swabbing operations V. 167, p. 1469.	11

General Capital Corp.—Earnings—

6 Mos. End. June 30- Cash dividends Value at date of receipt of stock received as	1949 \$258,300	1948 \$268,160	1947 \$256,092	1946 \$202,095
of stock received as taxable dividends Interest	2,269 1,034	3,859 1,050	5,950 *9,238	4,431 1,133
Total income Total expenses & taxes Frov. for Fed. normal	\$261,603 28,744	\$273,069 34,134	\$271,281 35,018	\$207,659 41,349
and surtax.	12,109	12,424	12,285	9,147
Total net inc. (excl. of gains or losses real-				

ized and unrealized on securities) \$220,750 \$226,511 \$223,977 \$157,163 220,152 158,602 ⁰On securities 220,152 158,602 ^cIncludes \$8,889 included in the aggregate market value of new securities received inner plan of reuga.nat.on 0: 5t. __ous-San Franc.sco Ry. representing interest accrued and unpaid on original bonds since date of acquisition by a predece sor company. NOTE—Realized net profit on securities sold was \$77,900 for 1949 per.cd. The net asset value per share at June 30, 1949 was \$43.33, as com_ared with \$43.22 at Dec. 31, 1948.--V. 168, p. 1882.

General Electric Co.-Announces New Motors

A new line of totally-enclosed flywheel loom motors, inc.rporating the unique speed and torque characteristics of G-E cast frame loom motors, has been announced by G. E.'s Small and Medium Motor Divisions. These new motors are specifically designed to improve loom operation, reduce power costs, and increase loom speeds.-V. 170, p. 593. onal Task

General Instrument Corp.	(& Subs.)-	-Earning	s—-
3 Months Ended May 31—	1949	1948	1947
Net protit after taxes	\$187,840	\$15,807	\$300.047
Capital shares outstanding	486.858	436.858	486 858

Comited arter taxes	\$167,840	\$15,807	\$300,047
Capital shares outstanding	486,858	436,858	486.858
Earnings per share	Nil	\$0.03	\$0.61
"Net loss after carry-back tax cree	ditV. 170, 1	o. 593.	0.01
옷이 잘 해 있는 것 같아요. 한 한 것 같아요. 한 ? ? ? ? ? ? ? ? ? ? ? ? ? ? ? ? ? ?			

General Motors Corp.-Official Dies-

General expenses Taxes (general) Interest on bank loan	32,032 1,360 16,784	32,711 1,401 19,317	35,278 1,485 21.620	\$90,883 30,299 2,095 24,223	and a second sec
"Net income Preterred dividends "Exclu ive of net gain on in 1649, \$130,823 in 1948, \$1 Federal income taxes; in 19	\$50,041 24,274 investme 90,121 in	\$47,191 26,254 ants which a 1947 and \$2	\$31,501 29,243	\$34,267 15,576 \$115,034	

General Public Utilities Corp.-Rights-

This corporation will offer all the outstanding shares of common stock in Rochester Gas & Electric Corp. to its own stockholders. A registration statement covering 835,000 shares of no par value common stock of Rochester Gas was filed with the SEC on Aug. 15. This stock is to be offered to GFU common stockholders at the rate of one share of Rochester Gas stock for each 10 shares of GPU stock held on Sept. 8. The subscription price and other details of the offering are to be liked by amendment.

Weekly Output Increased 2.2%-

The electric output of this corporation for the week ended Aug. 12, 1949 amounted to 114,835,463 kwh., an increase of 2,508,544 kwh., or 2.2%, over the corresponding week of last year.—V. 170, p. 593.

Georgia & Florida RR .- Operating Revenues

---Week End. Aug. 7----Jan. 1 to Aug. 7----1949 1948 1949 1948 \$87,758 \$87,060 \$1,690,805 \$1,690,307 Oper. revs. (approx.) ____ ----V. 170, p. 594.

Gerber Products Co.-Quarterly Sales 15% Higher-Daniel F. Gerber, President, recently announced a 15% increase in sales for the first three-month period ended June 30, 1949, over sales for the comparable period a year ago.-V. 169, p. 602.

Gillette Safety Razor Co.-New Director-

Bernard Gould has been elected a Director – Bernard Gould has been elected a Director of the Toni Co., a subsidiary, and appointed to new post of Director of Sales, R. N. W. Harris, President, announced. Mr. Gould, who has been with the parent concern since 1935, will be in charge of all sales and promo-tional activities as well as Toni's market research program. V. 169, p. 1883.

Grayson-Robinson Stores, Inc.-July Sales-

Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 les \$4,190,709 \$4,723,319 \$41,764,250 \$38,122,906 Sales -V. 170, p. 304.

Great Lakes Pipe Line Co.—Plans Expansion— The company will spend \$37,500,000 to boost supplies of burning oils in the Great Lakes area this coming winter, Harry Moreland, President, announced on Aug. 17. The company is owned by eight oil companies and ten other oil firms use its facilities. The company now operates pipelines carrying oil products from Oklahoma and Kansas refineries to 14 delivery terminal; in Kansas, Nebraska, South Dakota, North Dakota, Iowa, Minnesota and Illinois. The new lines will be built along existing pipelines running from Oklahoma and Kansas to the consuming areas northeast. Mr Moreland stated the first section of 12-inch pipeline will be liad between Des Moines and Minnegolis by about mid-December and increase the capacity along this route by 200,000 barrels a day. —V. 170, p. 304.

(H. L.) Green Co., Inc.-July Sales 8.6% Lower-

Period End. July 31— 1949—Month—1948 1949—6 Mos—1943 Sales -V. 169, p. 2642. \$7,299,201 \$7,987,979 \$43,960,839 \$44,268,558

Griesedieck Western Brewing Co.-Listing-

The Board of Governors of the New York Curb Exchange on Aug. 7 approved the listing of 690,017 shares of the \$2 par common stock t this company. Of this stock, 640,017 shares are issued and out-anding and 50,000 are issuable against exercise of conversion rights t the 5% cumulative convertible preferred stock.—V. 168, p. 2431.

Gulf Public Service Co., Inc.-Files With SEC

The corporation on Aug. 12 filed a letter of notification with the SEC covering 27,000 shares of \$4 par value common stock to be offered at \$11 per share, the net proceeds to be used to pay for improvements, etc. Underwriter: Rauscher, Pierce & Co., Inc., Dallas, Texas.-V. 170, p. 398.

Dec. 31, 1948.

Net inc. (excl. profit

Roy E. Hammond, Comptroller, died in Detroit, Mich., on Aug. 17 at the age of 53.-V. 170, p. 593.

ł	General	Public	Service	Corp	-Earnings—	
	0.34. 5.1			요즘 안동구에 다		

Volume 170 Number 4831

Hajoca CorpEarnings-		法委任法法	
6 Months Ended June 30- Net prof. aft. tax. & all other res. Common shares outstanding Earns, per common share	1949 \$165,458 134,010 \$1.23	1948 \$523,597 115,121 \$4.55	69,873
Sales for the first half if 1949 were ing period of 1948.	15½% less	than the	correspond-

The balance sheet showed a ratio of quick assets to quick liabilities to 2.5 to 1, as compared with 1.8 to 1 on June 30, 1948. Book value of the stock as of June 30, 1949, was \$49.41 per share.—V. 169, p. 2103.

Hamilton Watch Co.-Earnings-

Itamiton watch	Je. Luii	THIER		
Period End. June 30-	1949-3	Mos1948	1949-6 M	los. —1948
Gross earnings	\$878.523	\$1,007,968	\$1,785,045	\$1,798,889
Selling, adv. & adm. ex.	425.776	467.333	879,070	913,541
Other inc. & exp., net	613	4,613	Dr186	6,225
Profit before inc. taxes	453,360	545,248	905,787	891,572
Prov. for state & Fed.				A Disk part of
income taxes	179,000	215,000	358,000	352,000
Net income	\$274,360	\$330,248	\$547,787	\$539,572
Earnings per share:	10. 10 La			
Preferred	\$7.86	\$9.46	\$15.69	\$15.46
Common	\$0.62	\$0.76	\$1.24	\$1.21
-V. 169, p. 2103.			Sec. Salar	W Charles

(M. A.) Hanna Co .- Partial Redemption-

There will be drawn on Oct. 13, 1949, of not more than 2,000 ares of \$4.25 cumulative preferred stock for redemption on Dec. 1, 49 at \$102 per share plus accrued dividend of \$1.06¹⁴.--V. 170, p. 594.

Hartford Electric Light Co .- New Financing Planned-

The stockholders on Aug. 31 will vote on approving an authorized issue of 300,000 shares of preferred stock, par \$50, of which it is planned to issue initially 160,000 shares. The net proceeds are to be used to pay construction costs. A registration statement is expected to be filed in the near future with the Securities and Exchange Commission and the financing com-pleted in the early fall. Issuance of the new securities 1: also subject to the approval of the Connecticut Public Utilities Commission.

Partial Redemption-

The company has called for redemption on Sept. 1, next, \$105,000 of 30-year 3½% debentures due Sept. 1, 1971, at 100 and interest. Payment will be made at The First National Bank of Boston, trustee, 45 Milk Street, Boston, Mass., or at the Hartford National Bank & Trust Co., Hartford, Conn.—V. 169, p. 1561.

(The) Hecht Co.-Quarterly Sales Show Gain-

Period End. July 31 1949-3 Mos.-1948 1949-6 Mos.-1948 des ______\$19,197,793 \$18,644,211 \$37,855,426 \$37,095,300 Sales -V. 169, p. 2528.

Holly Development Co.-Earnings-

6 Mos. End. June 30-	1949	1948	1947	1946
Net profit	\$47,393	\$49,884	\$32,232	\$15,696
Dividends paid	18,000	18,000	18,000	18,000
Balance	\$29,393	\$31,884	\$14,232	†\$2,304
*Earnings per share	\$0.05	\$0.06	\$0.04	\$0.02

BALANCE SHEET JUNE 30, 1949

BALANCE SHEET JUNE 30, 1949 ASSETS—Cash in banks, S162,253; United States Treasury obliga-tions, at cost, \$60,000; marketable eccurities, at cost, \$12,500; accounts receivable, \$54,324; inventories, \$18,646; investment in Wyoming-Cal-ifornia Petroleum Co., capital stock (100% owned at cost), \$95,000; cil leases, at cost (less reserve for depiction), \$65,777; wells and equipment, at cost (less reserve for depiction), \$405,729; propaid expenses, \$7,654; total, \$885,925.

LIABILITIES—Accounts payable, \$53,402; dividend payable on July 25, 1940, \$9,000; capital stock (\$1 par), \$900,000; earned surplus \$823,523; total, \$885,925.—V. 169, p. 2752.

Houdaille-Hershey Corp. (& Subs.)-Earnings-

1949 1948 \$1,395,389 \$606,254 \$1.51 \$0.50 6 Mos. End. June 30-*Net profit \$1,395,389 \$606,254 Per share on 785,000 common shares......\$1,395,389 \$606,254 *After provision for depreciation, bad debts, Federal taxes and charges applicable to minority interests...V. 169, p. 2314.

Houston Lighting & Power Co.-Earnings-

	A STATISTICS AND A STATISTICS	1 - F 2/5/ - S	D	옷 이 옷에서 잘 걸려 갔다. 것이
Period End. June 30-	1949—Mo	nth—1948	\$28,907,575	Aos.—1948
Oper. revenues, electric	\$2,654,230	\$2,351,583		\$25,610,222
Oper. exps. and taxes	1,964,339	1,784,841		19,858,137
Net operating revenue	\$689,891	\$566,742	\$6,249,541	\$5,752,085
Other income (net)	80	13,447	220,461	45,785
Gross income	\$629,971	\$580,189	\$6,470,002	\$5,797,870
Income deductions	127,225	120,518	1,576,234	1,105,311
Net income		\$459,671	\$4,893,768	\$4,692,559
Dividends applic, to pfd.		the period	389,568	389,588
Balance → V 170 p 494	na panang di Ang Kang Sang Sang Sang Sang Sang Sang Sang S		\$4,504,180	\$4,302,971

Howard Stores Corp.-July Sales Decline 31.2%-

Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 ales \$956,716 \$1,390,333 \$14,769,961 \$17,579,888 Sales -V. 170, p. 305.

(Harvey) Hubbell, Inc.—Earnings—	en (marsin)	$(\sigma_{i}, \sigma_{i}, \sigma_{i}) \in \mathbb{R}^{n}$
6 Months Ended June 30-	1949	1948
Net income after Federal taxes Earned per capital share	\$536,100 \$1.67	\$539,500 \$1.68
-V. 168, p. 1362.	Street day get de	

Hudson Bay Mining & Smelting Co., Ltd.-Earnings-*After all operating costs, including depreciation, depletion, and all taxes

NOTE—Ore milled from the company's property amounted to 923,820 tons in the first half of 1949, against 930,683 tons in the corresponding period of 1948.—V. 169, p. 2103.

Hudson Coal Co (& Subs.)-Earnings-

Period End. June 30-	Automatic Coll Research	fos.—1948	The second second second	los.—1948
Gross income Expenses	\$9,390,529 9,051,013		\$17,355,114 16,738,571	
Net revenues U. S. income taxes Unemployment and old-	\$339,516	\$1,141,334	\$616,543	\$2,722,231 207,500
age taxes	97.458	114,685	181,941	239,500
Other taxes	156,734	167,234	318,979	350,432
Fixed charges	184,259	199,998	371,694	403,983
Deprec. and depletion	319,895	411,288	567,236	845,246
Net income	*\$418,830	\$248,129	*\$823,307	\$675,570

Hudson & Manhat	tan RR.—	Earnings	ain State (State	网络白垩
Period End. June 30-	1949-M	nth-1948	1949-6 N	los1948
Gross oper. revenue	\$756,501	\$791,135	\$4,587,248	\$4,814,361
Oper. expenses & taxes	702,794	744,416	4,129,172	4,224,251
Operating income	\$53,707	\$46,719	\$458,076	\$590,110
Nonoperating income	9,242	9,787	55,428	77,683
Gross income	\$62,949	\$56,506	\$513,504	\$667,793
*Income charges	129,822	131,536	780,562	789,649
Int, on adj. inc. bonds	85,295	90,641	511,775	543,850
Deficit	\$152,168	\$165,671	\$778,833	\$665,706

THE COMMERCIAL & FINANCIAL CHRONICLE

*Exclusive of interest on adjustment income bonds .--- V. 170. p. 106.

Hunt Foods, Inc.-Cites Inventory Losses-

Hunt roods, Inc.—Cites Inventory Losses— The corporation's inventory losses for the fiscal year ending Nov. 30, 1949, may be greater than was generally anticipated, Norton Simon, Chairman, said in a letter to stockholders explaining the recent omis-sion of the common dividend. "The company entered the current year with unu ually large inven-tories," Mr. Simon stated. "Prices were trending lower. As a result prices were cut and losses taken. A substant.al portion of the inven-tory was sold in the first haif of this year." "The company's bank loans were paid off in June, Mr. Simon said. Inventorie: of finished goods are approximately \$10,000,000, compared with \$22,584,445 on Nov. 30, 1948.—See V. 170, p. 594.

Illinois Power Co.-Co-Registrar-

The Guaranty Trust Co., of New York has also been appointed co-registrar and New York paying agent for principal and interest for Illinois Power Company first mortgage bonds, 2%% series due 1979. --V. 170, p. 398.

Illinois Terminal RR.-Earnings-

Period End. June 30-	1949-M	onth-1948	1949-6 M	los.—1948
Railway. oper. revenues	\$987,281		\$5,831,275	\$6,297,845
*Railway oper. exps:	780,005		4,561,913	4,403,819
Railway tax accruals	106,305		641,626	814,562
Net rents payable	3,764		22,202	171,563
Net ry. oper, income_	\$97,207	\$185,423	\$605,534	\$907,901
Other income	3,682	2,327	14,626	9,160
Total income	\$100,889	\$187,750	\$620,160	\$917,061
Miscell. deductions	1,774	1,933	9,338	9,134
Fixed charges	47,037	46,692	282,076	277,711
Net income	\$52,078	\$139,125	\$328,746	\$630,213
Operating ratio	79.01	71.06	78.23	69.93

Incl. depreciation \$61,659 \$54,268 \$365,064 \$315,616 Request for Bids-

Request for Bids— This company has invited bids for the lowest interest rate at which the bidder will provide the lesser of \$226,767 or 80% of the purchase price of eight electric motored PCC passenger cars, for financing the purchase of such cars by the company from St. Louis Car Co. under a Conditional Sale Agreement at an estimated cost of \$283,500. Bids pursuant to this invitation must be submitted in duplicate, addressed to H. W. Ward, President, Illinois Terminal RR. Co., 710 North 12th Boulevard, St. Louis 1, Mo. -Each bid must be received before 12 o'clock noon, (St. Louis DST) on Aug. 31, 1949. Notice of acceptance of the successful bid will be sent to the suc-cessful bidder within 48 hours after the opening of the bids, and the successful bidder will be required, within ten days after receipt of notice of acceptance of his bid, to execute and deliver the proposed Assignment Agreement, to be dated as of Sept. 1, 1949, to which will be attached executed counterpart of the said Conditional Sale Agree-ment.—V. 170, p. 594.

Industrial Rayon Corp.-New Secretary-

Eugene E. Ford has been elected Secretary to succeed Frederick L Bissinger who resigned from that post. Mr. Bissinger will, however continue as Vice-President in charge of research.-V. 170, p. 494.

Inland Investors, Inc.—Earnings—

6 Mos. End. June 30-	1949	1948	1947	1946
Income	\$76,422	\$71,539	\$66,432	\$53,732
Expenses	8,154	8,026	7,202	7,215
Fed. faxes on inc. (est.)	1,986	1,818	1,691	1,008
Net profit Previous e.:rned surplus Credit result'g from sale	\$66,282 17,303	\$61,695 366,285	\$57,538 352,373	\$45,509 324,679
of secur. at prices in excess of carry, amts.	294,723	7		16,122
Total surplus	\$378,308	\$427,980	\$409,912	\$386,310
Dividends paid	40,000	40,000	40,000	40,000

Bal. surp. June 30____ \$338,308 \$387,980 \$3 BALANCE SHEET JUNE 30, 1949 \$369,912 \$346,310

ASSETS—Demand deposits, \$42,679; marketable securities, \$1,713,275; interest and dividends receivable, \$15,502; totel, \$1,771,456. LIABILITIES—Accounts payable, \$115: accrued corporate taxes, \$4,-750; Federal normal income tax and surtax—estimated, \$4,143; capital stock (par \$10), \$1,000,000; capital surplus, \$424,140; carned surplus, \$338,303; total, \$1,771,456.—V. 168, p. 1255.

Institutional Shares, Ltd.-New Directors-

William J. Canada and Hobart N. Hare have been elected Directors. V. 170, p. 494.

 International Business Machines Corp. (& Subs.)

 Six Months Ended June 30
 1949
 1948
 1947

 Profit after charges
 \$26,589,705
 \$22,696,961
 \$18,699,261

 U. S. Fed. and Canadian inc. taxes
 16,209,105
 8,860,800
 7,371,209

Net profit ______ Capital shares outstanding ______ Earnings. per share_____ --V. 170, p. 305.
 \$10.330,600
 \$13,836,161
 \$11,328,061

 2,632,007
 2,506,712
 1,432,407

 \$6.16
 \$5.52
 \$7.91

International Rys. of Central America-Earnings-

Period End. June 30-	1949-Mo	nth-1948	1949-6 M	lo 1948 :
Railway oper. revenues_	\$1.141.887	\$1,068,881	\$6,590,515	\$7,066,134
Net rev. from ry. opers.	193,282	140,564	1,151,201	1,602,821
Income avail, for fixed		的。在这些社会		Contract Proves
charges	132,629	98,986	807,142	1,168,656
Net income	102,874	67,720	626,107	975,663
-V. 170 p. 305.				

Iowa Southern Utilities Co. of Delaware-Preferred Stock Offered—The First Boston Corporation on Aug. 17 headed an investment banking group which offered to the public 80,000 shares of $5\frac{1}{2}\%$ series cumulative pre-ferred stock at par (\$30 per share) plus accrued divi-

dends. The new preferred stock is convertible on or before June 1, 1959, into common stock at a basic conversion rate of two shares of com-mon for each share of preferred. The preferred stock is subject to redemption at any time at \$30.75 per share if redeemed on or before June 1, 1952 and thereafter at prices scaling down to \$30 per share after June 1, 1958, It also has the benefit of a purchase fund under which the company, beginning in 1960 and in each year thereafter, will set aside out of net profits 3% of the aggregate par value of the shares of preferred stock outstanding on Dec. 31, 1959. PROCEEDS—The proceeds from the sale of these newly issued shares

PROCEEDS—The proceeds from the sale of these newly issued shares will be applied in part toward the cost of the company's construction

program and payment of \$1,143,780 of bank loans incurred for con-struction purposes. The balance of proceeds will be used to reimburse the company for construction expenditures already made. The com-pany estimates construction expenditures for 1949 at approximately \$3,000,000 and for 1950 at around \$2,900,000. CAPITALIZATION AFTER GIVING EFFECT TO PRESENT FINANCING

First mtge, bonds 31/4% series due Oct. 1, 1975 _____ Outstanding *\$10,000,000 \$9,550,000

First mtge. bonds 3%% series due Jan.		Sec. A. S.	
1, 1978	*2,000,000	2,000,000	
4% sinking fund debs. due Oct. 1,		1	
1975	3,290,000	3,140,000	

Cumul. pref. stock (par §30)______ 5½% series cumul. pref. stock______ Com. stock (par §15)______ The amount of bonds issuable under the first mortgage indenture is unlimited and, subject to the terms thereof and the indentures supplemental thereto, additional bonds of any series may be issued UNDERWRITERS_The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of preferred stock set forth below:

No. of Shs. Hemphill, Noyes & Co.. Name

The First Boston Corp.	10,250	The Milwaukee Company	5,000	
V. C. Langley & Co		Quail & Co	5,000	
A. C. Allyn & Co., Inc.	6,500	Wheelock & Cummins, Inc	5,000	
. G. Becker & Co., In		Hanna-Kramer Company	4,000	
central Republic Co. (Boenning & Co	1,750	
Blore, Forgan & Co		Pacific Company of Calif	1,750	
Harris, Hall & Co. (In		J. S. Strauss & Co		
-1r 170, p. 494.	Contraction (1973)		14 1 1	

C

Jacger Machine Co.—President Resigns— Gebhard Jacger, Chairman of the board, announces that due to impaired health, O. G. Mandt has resigned as President, effective Sept. 17, 1949, after completion of over 23 years of service to the

A successor to Mr. Mandt will be elected by the board of directors at its September meeting.-V, 169, p. 2210.

Jersey Central P	ower & I	ight Co	-Earning	s
Period End. June 30-		Aos1948		Mos1948
Total oper, revenues		\$10,359,213	\$22,914,685	\$20,624,741
Operating expenses	5.714.854	5,441,745	11,815,896	10,338,820
Maintenance	876,942	1.043,878	1,913,636	1,845,160
Provision for deprec. of	2010년 12 12 12	的复数使分子运行		
utility plant	808,680	770,430	1,579,110	1,511,184
Federal income taxes	556,100	317,500	1,030,500	930,600
Other taxes	1,369,840	1,204,340	2,668,855	2,322,680
Operating income Other income	\$2,063,235 4,835	\$1,581,319 5.131	\$3,906,686	\$3,676,295
Other meome	1,000	0,101		
Gross income	\$2,068,072	\$1,586,451	\$3.913.095	\$3,691,602
Total income deductions	861,979	911,568	1,746,748	1,841,717
Net income V. 170. p. 107.	\$1,206,093	\$674,882	\$2,166,346	\$1,849,884

Iohns-Manville Corp. (& Subs.)-Earnings-

Johns-Manville C	orp. (a	Subs./-L	armigs	
Period End. June 30-			1949—6 M	
Net sales	\$38,158,249	\$39,933,519	\$76,180,959	\$77,458,919
iRaw materials, other costs and expenses	17.896.654	16,496,735	34,491,170	32,750,945
Wages and salaries	13.677.680	16,086,718	28,806,977	31,577,739
Deprec. and depletion		1,225,958	2,511,476	2,445,342
*Taxes	2,432,731	2,823,247	4,605,736	5,076,980
Net earnings	\$2,882,169	\$3,300,861	\$5,765,600	\$5,607,913
Preferred dividends	64,369	64,388	128,737	128,830
Common dividends	1,162,425	1,017,069	2,324,850	2,034,103
Balance surplus Earnings per com. share	\$1,655,375 \$0.97	\$2,219,404 \$1.12	\$3,312,013 \$1.94	\$3,444,980 \$1,89
Barnings per com. snare	φ0.01	91.12	ψ1.01	4-100

^{*}Incl. U. S. and Ca-nadian income taxe. 1,360,732 2,105,489 3,310,094 3,794,472 fOther costs, 1948, include \$500,000 provided for contingencies in the first quarter. This provision was later cancelled when the last-in-first-out method of valuing inventories was adopted. NOTE-Both sales and earnings for the 1949 period would have been somewhat higher if operation of the company's mines, mill and plant at Asbetos, Quebec, Canada, had not been curtailed by a strike during the entire second quarter, according to the company. This strike which began Feb. 13 ended June 30.-V. 169, p. 2753.

Kaiser-Frazer Corp.—To Sell Iron Works— The Phoenix Iron Works Corp., a subsidiary, will be sold to any interested buyer through H. H. Buncher Co., a Pittsburgh (Pa.) industrial development, who was given authority on Aug. 12 to sell the small steel mill which produced mostly ingot steel. The plant has been closed since last May.—V. 170, p. 107.

Kansas City Southern Ry __ Earnings__

Mansas City South	iern ny	-Larning:)	
Period End. July 31-	1949-Mo	nth-1948	1949-7 M	los1948 -
Railway oper. revenues	\$3,047,810	\$3,405,502	\$22,936,868	\$23,153,131
Railway oper, expenses	1,771,638	1,829,294	12,939,190	12,484,728
Federal income taxes	275,000	420,000	2,325,000	2,915,000
Other ry. tax accruals	165,000	149,000	1,158,000	1,207,000
Equip, rents (net Dr)_	173.482	128,945	1,270,359	879,459
Joint fac. rents (net)_	Cr2,023	Dr4,162	Dr8,942	Dr32,540
	-			

Net ry. oper. income \$664.713 \$874.101 \$5.235.377 \$5.634.404 EARNINGS OF LOUISIANA AND ARKANSAS RY.

EARNINGS	OF LOUISIAN	A AND	ARRANOAS	1. 1
. (8	enarately-opera	ated sub	sidiary)	12

(Sepa	rately-opera	tea subsiai	ary)	
Period End. July 31-	1949-Mo	nth-1948	1949-7 M	los1948
Railway oper. revenues	\$1,383,762	\$1,786,465	\$10,543,683	\$11,541,304
Railway oper. expenses	876,034	1,020,302	6,767,808	6,599,872
Federal income taxes_	132,500	218,000	932,000	1,444,920
Other ry, tax accruals	79,149	69,583	562,632	576,749
Equip. rents (net Dr)_	35,067	105,988	363,256	761,485
Jt. fac, rents (net Dr)	17,304	22,064	108,282	118,464
지방 것은 지방 같은 모양 것이 같이 많이.				

Net ry. oper.	income \$243,708 \$350,528 \$1,809,705	\$2,039,814
-V. 170, p. 399		1
	전사가 많아. 집에 걸려 가지 않는 것이 많아. 것이가	

Kelley Island Lim	A	sport Co		2
Period End. June 30— Net sales Other income	1949—3 \$2,553,997 14,428		1949-6 1 \$4,493,344 23,242	Aos.—1948 \$4,257,834 26,881
Total Cost of products sold. Sell., adm. & gen. exps. Other deductions Fed. taxes on inc. (est.)	\$2,568,426 1,982,262 185,940 7,755 153,650	\$2,581,669 2,098,084 163,077 5,732 121,369	\$4,516,587 3,563,778 358,097 8,028 222,939	\$4,284,715 3,619,023 325,380 6,758 125,655
Net profit Earned surp. at begin- ning of pericd	\$238,817 1,046,087	\$193,406 635,767	\$363,742 998,399	\$207,8 97 698,5 14
Total surplus Cash dividend paid	\$1,284,904 77,238	\$829,173 77,238	\$1,362,142 154,476	\$906,411 154,476
Bal. surp. at end of period Net profit per share Net profit of subs. not	\$1,207,666 \$0.78	1 1 1 1 1 A	\$1,207,666 \$1.18 81,729	\$751,935 \$0.67 45,293
included above Subs. net profit per shr. of parent company Net profit inclu. subs	41,266 \$0.13 280,083	20,122 \$0.07 213,528	\$0.26 445,472	\$0.15 253,191
Net profit per share in- cluding subsidiaries NOTEProv. for deprec.	\$0.91	\$0.69		\$0.82
& depl. of prop. plt. & equip. amt. to	\$188,345	\$192,927	\$319,640	\$329,062

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	-	
COMPARATIVE BALANCE	E SHEET	
ASSETS-	June 30, '49	Dec. 31, '48
Cash on hand and on deposit	\$718,105	
United States Treasury Bonds	325,843	75,062
Trade notes & account, receivable (net)		906,716
Inventories		999,284
Investments and other assets (net)		
Property, plant and equipment (net)		5,703,067
Investments in and advances to subs		440,980
Deferred charges		119,438
Total	\$9,438,955	\$9,532,291
LIABILITIES-		
Accounts payableAccrued taxes	247,469	331,493
Accrued taxes	80,118	45,849
Federal taxes on income	179,901	432,749
Capital stock (308,952 shrs, no par)	7,723,800	7,723,800
Earned surplus	1,207,666	998,399
Total	\$9,438,955	\$9,532,291

Total V. 169, p. 1885.

Kern County Land Co .- Offering Oversubscribed-The secondary distribution on Aug. 10 of 10,000 shares of common stock (par \$5) at \$43.62½ per share (net) through Dean Witter & Co. was heavily oversubscribed.—V. 170, p. 595.

(G. R.) Kinney Co., Inc.-July Sales Declined 7.8%-
 How
 State
 S There were 304 stores in operation in July, 1949, against 309 a year ago.-V. 170, p. 306.

The company on July 31, 1949 had 701 stores in operation, against 699 a year before.---V. 170, p. 306.

(S. H.) Kress & Co.-July Sales Declined 10.2%-Period End. July 31— 1°49—Month—1948 1949—7 Mos.—1948 ales ______ \$11,605,214 \$12,927,770 \$83,580,348 \$82,679,609 The company on July 31, 1949 had 253 stores in operation, compared with 247 a year before.—V. 170, p. 306.

Lambert Co-Farnings

Lambert CoLa	migo		CONTRACTOR SPACE	
Period End. June 30-	1949-3 N	fos.—1949	1949-6 M	los.—1948
Sales of products Net income before in-	\$4,552,067	\$4,927,913	\$10,428,265	\$10,888,580
income taxes Federal, state, & for-	. \$564,032	\$153,273	\$1,591,004	\$815,230
eign income taxes	199,889	58,581	647,886	321,161
Net profit *Transferred from res	\$364.143 20.085	\$94.692 24.772	\$943,118 41.103	\$494,069 60,276
And associated from Tes	20,000		11,103	00,210
Net income Equity of minority stockholders in net	\$384,228	\$119,464	\$984,221	\$554,345
income of subsidiary	17,302	9,004	41,727	25,409
Net income Earnings per share	\$366 926 \$0.49	\$110.460 \$0.15	\$942,494 \$1.26	\$528,936 \$0.71
manage per blidic	\$0.49	\$0.13	\$1.20	\$0.71

"In respect of prior service contributions to Employees' Retirem. Plan and pensions paid to employees retired outside plan, less tributable reduction in income taxes.-V, 169, p. 2105,

Lane-Wells Co.-Enters Canadian Oil Fields-

Entry of this company into the Canadian oil fields on a major scale was revealed on Aug. 18 with the formation of a wholly-owned sub-sidiary, Lane-Wells Canadian Co., according to Rodney S. Durkee, President.

Siniary, Lane-Weis Canadian Co., according to Rodary 5. Lane-President.
The new unit will have heedowarters in Edmonton, and a sales office in Calgary and will meintain facilities in gun perforating, radioactivity well logging and other Lane-Wells services in principal Canadian oil fields.
Officers are Rodney S. Durkee, President; N. L. Dorn, Morton T. Higgs. Jas. D. Hughes, C. F. Ludwig, Vice-Presidents; D. S. Jeppson, Secretary-Treasurer; W. A. Miller and L. H. Ingle, Assistant Secre-taries and Assistant Treasurers. C. F. Ludwig, formerly Gulf Coast Division Sales Manager, is Vice-President in charge of operations. The Lone-Wells Co. maintains 50 branches in principal oil fields of the United States and through its affiliate, Petro-Tech Service Co., it provides services in Venezuela.--V. 170, p. 7.

(James) Lees & Sons Co.-Earnings-

 Bix Months Ended June 30...
 1949
 1948
 1947

 Net sales
 \$21,441,192
 \$25,717,417
 \$19,161,405

 Net profit after estimated taxes...
 1,860,039
 2,311,056
 2,080,043

 Earns. per share of com. stock....
 \$2.21
 \$2.747
 \$2.47

*Affer deduction of preferred dividends paid.--V. 170, p. 306. -V. 170, p. 495.

Lehigh & New England RR .- Tenders Sought

Lenign & New England KK.—Tenders Sought— The Tradesmens National Bank & Trust Co., trustee, 1530 Walnut St., Philadelphia 2, Pa., will until 3 pm., Sept. 16, receive sealed proposals for the sale to it, as of Oct. 1, 1949, at prices not exceeding 10134 and interest, of as many first mortgage bonds, 3% series B, due Nov. 1, 1975, as \$95.649 will purchase, whether offered by the Lehigh & New England RR. Co. or by others.—V. 170, p. 495.

Lehigh Valley RR .- Oct. 10 Exchange Date

The company, it is stated, expects to set Oct. 10 as the date for ex-change of bonds under its adjustment plan. The bondholders are being requested not to forward bonds for exchange in advance of that date. -V. 170, p. 495.

Lerner Stores Corp.-July Sales 15.4%- Lower-

(The) Lehman Corp.-Asset Value \$43.30 per Share-Net asset value per share of the corporation on June 30, 1949 amounted to \$43.30. Robert Lehman, President, announced in the 20th annual report to stockholders. This value per share, after pay-ment of a dividend of \$2.95 a share on June 25, 1949, compared with \$50.22 on June 30, 1948, the close of the preceding fiscal year and with \$33.33% on Sept. 24, 1929, the date on which this largest diversified closed-end investment company of the management type started business. starte d business

The report discloses that net ordinary income for the fiscal year was \$4,586,763, the largest of any similar period in the corporation's history. In the year ended June 30, 1948, net ordinary income was \$3,762,391.

history. In the year ended June 30, 1948, net ordinary income was 53,762,391. A special historical section of the report discloses that the corpo-ration, which began operations with a paid-in capital of \$100,000,000 in 1229, has disbursed quarterly dividends without interruption since June, 1230 in the total amount of \$31,633,172. The report points out that a stock-kolder who paid \$104 for one share of capital stock of the corporation when it was originally issued, Sept. 24, 1929, and kept his investment continuously since then, now holds three shares of capital stock, which on June 30, 1949 had a total net asset value of \$129,00 and a market value of \$132.00. This shareholder, in the meantime, has received a total of \$121.40 in dividends, \$67.66 of it paid from the corporation's net ordinary income and \$53.74 from profits realized on investments. Stockholders of the corporation have increased from 4,614 on Dec. 31, 1929 to 13,732 on June 30, 1949, the report reveals.

СОМРА	RATIVE IN	COME ACC	OUNT	
Years End. June 30-	1949	1948	1947	1946
Interest earned	\$253,219	\$253,221	\$228,458	\$213,407
Cash dividend	4,282,277	3,767,612	3,546,241	2,879,378
Taxable divids, in secur.	386,940	113,715	54,733	45,222
Other income	273,250	236,274	103,499	98,008
Total income Franchise, cap, stock &	\$5,195,686	\$4,339,822	\$3,937,931	\$3,236,014
misc, taxes	39,712	25.081	23,551	23,140
Reg. trans., etc., exps	72,420	70,711	66,004	60,845
Other oper. exps	494,791	481,638	443,471	460,025
*Net ordinary income Divids. from net ord.	\$4,588,763	\$3,762,392	\$3,399,905	\$2,692,004
income Shrs. cap. sik, outstdg.	4,341,313	3,815,683	2,993,037	2,628,149
(no par)	1,946,777	1,946,777	1.946.777	1.946.777
Earns. per share	\$2.36		\$1.74	\$1.38
*Exclucive of \$3,422,99 \$3,069,942 in 1948 and \$1			n investmen	it in 1949,

BALANCE SHEET AS OF CLOSE OF BUSINESS, JUNE 30, 1949 ASSETS—Cash in banks, \$1,863,833; dividends, receivable, and in-terest accrued, \$544,715; U. S. Government obligations (at average cost), \$12,751,072; other securities (at average cost), \$49,114,974; miscellancous investments and advances, \$1,357,483; real estate invest-ment, total, \$65,632,128. ment

ment, total, \$65,632,128. LIABILITIES—Payable for securities purchased, \$20,299; notes pay-able for securities purchased, \$116,579; reserve for accrued expenses and taxes, \$104,921; capital stock (\$1 par value), \$1,547,077; capital surplus, \$80,712,982; less—300 shares held in treasury (at cost), Dr\$9,-799; net realized profit on investments and special dividends paid, Dr\$22,247,757; undistributed net ordinary income, \$4,987,826; total, \$65,632,128,--V. 169, p. 2529.

Lever Brothers Co., Cambridge, Mass.—New Official Louis F. Watermulder has been appointed Administrative Vice-President and in this newly created post will supervise and co-ordinate the activities of the Director of Personnel and Public Rela-tions, The Treasurer, and the Secretary and General Counsel. Mr. Watermulder, for the past seven years Treasurer of the Quaker Oats Co., Chicago, will begin his new duties Sept. 20.—V. 170, p. 495.

Lone Star Cement Corp.—Earnings— Period End. June 30— 1949—3 Mos.—1948 1949—6 Mos.—1948 Sales ________ \$16,491,343 \$14,481,514 \$29,142,274 \$24,076,219 Mfg. & shipping costs & cost of purchased

cement sold Selling & admin. exp. Deprec. and depletion	9,432,243 1,190,192 510,801	9,119,463 1,163,574 505,563	16,984,730 2,324,515 1,010,847	15,378,280 2,208,898 925,615
Operating profit Miscellaneous income	\$5,358,107 118,224	\$3,692,914 125,284	\$8,822,182 229,564	\$5,563,426 264,055
Total income Prov. for taxes (other	\$5,476,331	\$3,818,198	\$9,051,746	\$5,827,481
than income) Federal normal income	643,667	380,471	1,164,887	674,835
tax and surtax	1,352,356	990,180	2,206,981	1,509,748
mestic and foreign) Misc. charges (includ, prov. for doubt. accts.	288,699	173,377	499,184	278,903
and contingencies) Special prov. against de- cline in foreign ex-	301,450	236,385	528,817	412,474
change rates	250,000	<u></u>	425,000	
Net profit	\$9 640 150	40 097 FOS	e4 000 000	#0 0E1 E01

Net profit ______\$2,640,159 \$2,037,765 \$4,226,877 \$2,951,521 *Net profit per share_____\$2.78 \$2.15 \$4.46 \$3.11 *Based on 948,597 shares outstanding. NOTE—The results of the South American subsidiary companies in-cluded above are figured at the average exchange rates but subject to the special provision shown above. Depreciation and depletion is based on the dollar value of fixed assets at the time of acquisition. The Cuban results are figured at the par of one Cuban peso equals one U. S. dollar.-V. 169, p. 2421.

Louisville Gas & Electric Co. (Ky.)-Weekly Output-Electric output of this compary for the week ended Aug. 13, totaled 33,625,000 kwh., as compared with 43,166,000 kwh. for corresponding week last year, a decrease of 22.1%. After exclu-sales to other utilities, local sales increased 2.4% in the correspon period.—V. 170, p. 595. 1949.

Lumbermens Mutual Casualty Co.-Marks 30th Anni-

Lumbermens Mutual Casualty Co.—Marks 30th Anni-versary With 21.9% Sales Gain.— Despite decreased industrial production, premium sales of the Eastern Department of this company and affiliated companies rose 21.9% to a total of \$20,174,183 for the six months ended June 30, 1949, J. T. Haviland, Vice-President and Eastern Manager, announced on Aug. 15. The Department, which celebrated its 30th anniversary last week, includes the states of Pennsylvania, New York, New Jersey. Delaware, Maryland, Virginia and North Carolina. The company operates in New York state as (American) Lumbermens Mutual Casualty Co. Thsurance premium sales for the first half of the current year broke all previous records, Mr. Haviland said, and compare with a total of \$50,000 in premium income in 1919, the first year of opera-tion for the Eastern Department, and with \$16,541,470 in the first six months of 1948.—V. 169, p. 1335.

Maine Central RR.—June Earnings Lower-

Period End. June 30-	1949-Mo	nth-1948	1949-6 M	fos.—1948
Operating revenues	\$1,734,470	\$2,295,695	\$13.026.818	\$13.597.029
Operating expenses	1,518,770	1,797,510	9,685,902	10,586,895
Taxes	117,129	169,419	1,658,457	1.294.378
Equipment rents	Cr22,949	Dr30,093	Dr166.061	Dr190.116
Joint facility rents (Dr)	25,428	12,960	156,329	
Net ry. oper. income_	\$96,092	\$285,713	\$1,360,069	\$1,341,316
Other income	14,402	14,585	67,200	67,929
· Gross income	\$110,494	\$300,298	\$1,427,269	\$1,409,245
Rentals, interest, etc	105,959	104,224	639,937	622,798
 Net income	\$4,535	\$196,074	\$787,332	\$786.447
-V. 170, p. 206.		ent of Latter de	and the left of the	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1

Marine Bancorporation (& Subs.)-Earnings-

6 Months Ended June 30—1949 1948 1947 Net earnings \$1,126,986 \$1,234,153 \$1,173,200 The National Bank of Commerce, principal subsidiary of Marine Bancorporation, now has 5 offices in Seattle and 25 banking offices serving other communities in the State of Washington. The First National Bank of Mount Vernon also is a subsidiary of Marine Bancorporation. A new branch will be opened at Northgate, the suburban development ju.t north of Seattle, on Aug. 1.--V. 168, p. 1904.

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Masonite Corp.—Official Retires.— E. L. Saberson has relired from active service after 23 years with this corporation. He was Vice-President and a member of the board of directors.—V. 169, p. 1453.

Massachusetts Investors Trust-Earnings-

3 Months Ended June 30-	1949	1948	. 1947
Income	\$2,914,725	\$2.627.518	\$2.324.900
Compensation of trust. and adv. bd.	100.327	98.886	94.308
Other fees and expenses	90,595	83,451	77,569
*Net income for the period	\$2,723,803	\$2,445,181	\$2,153,025
Dividends	2.767.110	2.488.514	2 232 137
*Before net realized loss on sale o	f investmen	ts of \$496.1	53 in 1949.
a gain of \$273.901 in 1948 and net 1 of \$77,678 in 1947.	oss realized	on sale of i	nvestments
NOTE N		A A A A	

NOTE-No provision has been made for Federal income taxes since company files as a "regulated investment company."-V. 169, p. 2753.

McBee Co .- Files With SEC-

The company on Aug. 12 filed a letter of notification with the SEC covering 2,000 shares of $5\frac{1}{2}$ % series first preferred stock to be offered at par (\$100 per share), the net proceeds to be used for working capital. Underwriter: Roy E. Hawk & Co., Athens, Ohio. --V. 169, p. 1670.

Monday, August 22, 1949

McLellan Stores Co.-July Sales Decreased 3.8%-Period End. July 31- 1949-Month-1948 1949-6 Mos.-1948 les 44,055,501 \$4,218,137 \$23,607,883 \$24,103,718 Sales -V. 170, p. 306.

Menasco Manufacturing Co.-Two New Directors

I. M. Laddon, a director of Consolidated Vultee Aircraft Corp., and Charles T. Leigh, a director of Solar Aircraft Co., have been elected members of Menasco's board of directors. One vacancy was created by the resignation of John M. Templeton of New York, the other having been unfilled during the past two years.-V. 164, p. 729.

Mexican Light & Power Co., Ltd.-Plan Near-

Mexican Light & Power Co., Ltd.—Plan Near— The long-awaited recapitalization plan for this company is expected to be made public in four or five weeks, according to reliable sources. The plan is designed to strengthen the company's capital structure so it can qualify for a long-term \$26,000,000 loan from the World Bank to finance its construction and expansion program. It is un-derstood that the plan will provide for an extension of the maturity date of three issues of first mortgage bonds, two of which are due to mature in February. These issues include the \$6,306,000 of first mort-gage 55, due 1950, \$2,375,100 of Mexican Electric Light Co. 5s, due 1950, and \$1,977,132 of Pachucha Light & Power Co. first mortgage bonds due 1967. Under the proposed recapitalization plan, the World Bank loan will rank on equal terms with the three first mortgage boston Corp., acting in an advisory capacity, will soon be submitted to the World Bank for approval. After that it will be put to a vote of the various groups of security holders. The World Bank Rat Janu-ary provided the company with an interim loan of \$10,000,000. This would be refunded by the long-term loan of \$26,000,000.—"Wall Street Journal."—V. 170, p. 400. would be refunded by the Journal."—V. 170, p. 400.

Michaels Brothers, Brooklyn, N. Y.-Transfer Agent -The Chase National Bank has been appointed transfer agent of common stock, \$1 par value.-V. 166, p. 1152. the

Middle South Utilities, Inc.—Weekly Input— For the week ended Aug. 11, 1949, the System input of subsidiaries of this corporation amounted to 88.337.000 kwh., an increase of 11,-569,000 kwh., or 15%, over the corresponding week of last year. -V. 170, p. 595.

Miller-Wohl Co., Inc .-- July Sales Off 16.8%-

Period End. July 31-- 1949-Month-1948 1949-12 Mos.-1948 ales ______ \$2,049,024 \$2,464,173 \$33,424,675 \$28,042,388

Milwaukee Solvay Coke Co.—Seeks Bank Loans— The company has requested SEC authorization to borrow \$825,000 from two Milwaukee banks during September, October and November, 1949, on its promissory notes at not more than 2% interest. Proceeds of loan, together with \$175,000 to be borrowed during August, would be used to finance coal purchases and maintain work-ing capital through the first quarter of 1950. The SEC has given interested persons until Aug. 25th to request a hearing.

Mississippi Power Co.-Earnings-

and the second of the second second second				Contra Contra Mar
Period End. June 30-		nth-1948		Mos.—1948
Gross revenue	\$666,807	\$634,221	\$7,754,806	\$7,584,053
Operating expenses	293,624	331.230	3,542,926	3,579,150
Prov. for depreciation	62,500	53,416	695,500	603,500
Amort. of plant acquis.	a the state		I grade of some state	
adjustments	9.233	9,233	110,796	110,796
General taxes]	158,637	127.653	(1.040.068	622,326
Federal income taxes}		4 18 - 18 - 18 - 18 - 18 - 18 - 18 - 18	1 760,825	853,415
Gross income	\$142,813	\$112,687	\$1,604,690	\$1,614,871
Int. on long-term debt_	38,291	30,751	395,005	339,623
Amort. of debt disct.	CARL SUNY	Section 20		The same in the
prem. & expense (Cr)	153	261	2.675	3,598
Other deductions (Cr)	12,552	535	77,186	41,445
Net income	\$117.227	\$82,734	\$1,289,547	\$1,320,087
Dividends on pfd. stock	7,704	7,704	92,455	93,813
Balance 	\$109,522	\$75,029	\$1,197,091	\$1,226,273

Mississippi Power & Light Co.-Farnings

Mississippi Power	& Light	CoEar	nings	
Period End. May 31-	1949-Mo	nth-1948	1949-12 N	for
Operating revenues	\$1,386,433	\$1,156,936	\$17,428,470	
Operating expenses	769,808	688,869	9,826,944	8.767.869
Federal taxes	144.687	99,350	1,716,448	1,629,292
Other taxes	150,033	95,689	1,471.337	1,106,276
*Depreciation Amort. of limited-term	110,000	95,417	1,305,215	1,037,085
investments	17,815		17,815	
Net oper. revenues Other income	\$194.090 1,420	\$177,311 55	\$3,090,711 1,731	\$2,571,272 5,418
Gross income Interest and other de-	\$195,510	\$177,366	\$3,092,442	\$2,576,690
ductions (net)	92,151	95,211	841,955	892,137
Net income Dividends applicable to				\$1,684,553 266,856
동안은 것 것 이야 한 것이 있는 것이 없다.		N. 44 6 1 1 1 1 1		and the second s

Balance \$1,983,631 \$1,417,697 *Previously designated as property retirement reserve appropriations. --V. 170, p. 8.

Missouri Illinois RR.-Earnings-

	Lain	ings-		a be stand that is
June	1949	- 1948	1947	1946
Gross from railway	\$347,130	\$465,269	\$325,348	\$278.852
Net from railway	117.216	226,863	125.303	97.950
Net ry. oper. income	72,100	129,030	53,764	46,138
From Jan, 1-				
Gross from railway	2.136.779	2.327.803	1,956,751	1.584.107
Net from railway	815,531	1,035,025	865,761	575.437
Net ry. oper. income	478,025	535,505	423,209	272,293
-V. 170 p. 8.	and the second sec			

Missouri Pacific RR.—Reorganization Plan Approved by ICC—Preferred Stockholders to Participate—

by ICC—Preferred Stockholders to Participate— The Interstate Commerce Commission on Aug. 2 approved a plan of reorganization for this company, with a capitalization of \$611,-931.952 for the system, it was announced on Aug. 12. Those desiring modification of the plan must petition the Com-mision within 60 days from Aug. 2 and replies to those petitions will be due 10 days later. The plan will then go to the Federal District Court at St. Louis, which was directed in September, 1947, by the U. S. Circuit Court of Appeals for the Eighth Circuit to return to the Commission the plan the latter had approved in 1944 with a capitalization of \$559,890,600. The Commission again held the MOP common stock to be of no value, but said the preferred stockholders, "in view of the amount of their claim," are entitled to all the equity in the reorganized company remaining after satisfaction of creditors' claims. In the 1944 plan, the Commission found the preferred not to have any value, and both the common and preferred stockholders when the plan into Court. and in Court. Th

The capital structure of the reorganized company will consist of \$21,174,665 equipment obligations (undisturbed), \$207,435,699 of first

mortgage 4% bonds, divided into series A, \$40,615,900, series B, \$83,409,899, and series C, \$83,409,899. The total fixed interest debt would be \$228,610,363.

inorigage 4% bonds, divided into series A, \$40,615,900, series B, \$83,409,899, and series C, \$83,409,899. The total fixed interest debt would consist of \$169,687,482, comprised of \$143,594,632 of series A and \$26,092,850 of series B general mortgage 4½% income bonds, making a total of all debt, \$309,297,845.
 There would also be \$100,107,904 of 5% preferred stock, par value \$100, and 1,135,262 shares of no-par common stock, divided into class A, 834,447. shares and entitled to a \$5 dividend before class B dividend, and class B, 300,815 shares. Total stock issue would be \$213,634,107.
 The Commission said fixed-interest charges were increased over the 1944 plan from \$7,771,990 to \$8,720,921; contingent charges, including any payments inade into a capital expenditures fund, from \$5,506,535, and all annual charges prior to dividends on the new common stock from \$18,726,102 to \$22,729,278.
 Senior creditors will receive \$41,096,210 in cash in part satisfaction of their claims. The major part of that sum, \$35,453,866, will be allotted to the MOP first and refunding mortgage bondholders.
 All creditors of the system will receive cash and/or new securities equal to the principal amount of international-Great Northern aljustment bonds, who will receive new securities equal to 110% of the principal amount of their claims and unpaid interest to Jan. 1, 1948. The exceptions are holders of not participate in the reorganization, and holders of MOP secured serial 51% bonds who will receive new general mortgage bonds and \$25 of new class A common stock, class B, for each seven shares of preferred held. The ICC found that the new capitalization of International Great Korthern should not exceed \$57,000,000, that of the Wortheans, 1943, pair and in addition, \$250 of class A common stock class a common stock, class B, for each seven shares of preferred held. The ICC found that the mew capitalization of International Great Korthern should not exceed \$57,000,000, that of

Equipment Purchase Approved-

Judge G. H. Moore at St. Louis, Mo., recently authorized Guy A. Thompson, trustee of the company, to finance the purchase of four stainless steel sleeping cars from Budd Co. This equipment will cost approximately 3524,664, of which \$105,124 is to be paid in cash and the balance of \$419,520, to be payable in 24 quarterly instalments, will be cárried by Mercantile-Commerce Bank & Trust Co., St. Louis, at 2.1% Interest. Conditional sale is dated July 15 and deliveries are to be made this month.--V. 179, p. 595.

Mojud Hosiery Co., Inc.—Places Loan Privately—This corporation has borrowed \$1,500,000 from the New York Life Insurance Co. on a 15-year sinking fund note due Sept. 1, 1964 bearing interest at 3%. The proceeds in part will be used to acquire new plant machinery, with the balance added to general working funds.—V. 169, p_{-2105} p. 2105.

Monsanto Chemical Co.-Subsidiary to Change Name

William M. Rand, President, on Aug. 12, announced the name of New England Alcohol Co. of Everett, Mass., a partially owned sub-sidiary, would be changed to Nealco-Monsanto Co. effective Aug. 22, 1949.

Shumiy, would be changed to Nearboundersame Co. Encentive Alg., 257 1949. The Board of Trustees of Central Aguirre Sugar Co. of Puerto Rico voted to make the change at a special meeting early Aug. 12. Central Aguirre and Monsanto are partners in the ownership of New England Alcohol Co. The products of Nealco-Monsanto will be the same as before the name change, Mr. Rand said. The company manufactures alcohol through fermentation of molasses which is sold for use as anti-freeze, solvents, and non-beverage purposes. Carbon dioxide is a by-product of the operation and is sold in liquid form as well as dry ice. As in the past, Monsanto will continue to serve as exclusive selling agent for these products.

Name of Australian Unit Also Changed-

Name of Australian Unit Also Changed— The company, on Aug. 12, announced that the name of its Aus-tralian associated company had been changed to Monsanto Chemicals (Australia) Ltd. The company, which was formerly known as Monsanto (Australia) Pty Ltd., was converted to a public company as a recent meeting of shareholders. At the same time, it was decided to apply to the Governor in Council in the State of Victoria for consent to change the name of the company. At the same meeting, new Articles of Association were prepared to conform to the requirements of the Melbourne Stock Exchange. These were adopted by the shareholders. This permits the company to apply for listing its preferred or compon stock on the stock exchange if at anytime it may choose to do so. Monsanto Chemical Ltd. (the British company) and Monsañto Chemical Co. together hold approximately 94% of the common stock of the Australian company which has its headquarters at Mel-bourne.—V. 170, p. 555.

Montgomery Ward & Co., Inc.-July Sales Off 21.3%-Period End. July 31— 1949—Month -1948 1949—6 Mos—1948 Sales _______\$77,005,376 \$97,832,706 \$526,623,193 \$605,866,092 —V. 170, p. 108 and 307.

Moore-Handley Hardware Co., Inc .-- Earnings-

 6 Months Ended June 30—
 1949
 1948
 1947

 Net sales
 \$12,905,529
 \$14,396,776
 \$12,713,636

 *Net profit
 311,972
 684,780
 774,854

 #Earned per common share
 \$0.55
 \$1.29
 \$14,780

 *After charges and taxes.
 †Based on present capitalization and after preferred dividends.—V. 169, p. 1993.
 1947

	after preferred dividendsV. 169, p. 1993.	1
e 	Motorola Inc.—Earnings—	i,
	- 6 Months Ended July 2	
	Sales\$33,822,368 \$26,918,540 Net carnings 1,908,256 1,650.040	Å
	Earned per share\$2.39 \$2:06	à

Television Sales Up 103%-

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Purchases of Motorola's 1950 television line by the company's dis-tributors for August and September delivery were up 103% over pur-chases for delivery in the same period last year, it was announced on Aug. 15 by Walter H. Stellner, Vice-President in charge of mer-chandising. over pur-

The number of 1950 television sets purchased rose 115% over the number of sets purchased during the same period last year.—V. 170, n 565

National Fuel Gas Co .- Dissolves Subsidiary-

The SEC has granted, an exemption from certain of its rules under the Holding Company Act to National Fuel Gas Co, and Hanover Gas. Corp. for the dissolution of the latter company and the distribution of its assets, in the form of a liquidating dividend, to the former, Hanover's remaining assets, after the payment of current liabilities, consist solely of cash and government securities.—V. 169, p. 2754.

National Tea Co.-Current Sales Increased 1%

The number of stores in operation decreased from 674 in 1948 to 660 at July 16, 1949.-V. 170, p. 596.

National Union Corp .--- Offers to Purchase Notes-

The company on Aug. 1 informed holders of special interest notes that it still has cash on hand to purchase additional notes at 80% of face value for cancellation and retirement and that it will continue such purchases until the cash funds are exhausted or otherwise utilized. It was stated that this does not constitute an extension of the purchase offer of June 6, 1949 and that no assurance can be given that the price of 80 will be maintained to maturity.—V. 168, p. 2010.

National Union Mortgage Corp.-Redemption of Notes See National Union Corp. above.-V. 157, p. 996.

National Vulvanized Fibre Co.-Earnings-

6 Mos. End. June 30— 1949 1948 1947 1946 Net sales ______ 7061,777 \$7,943,219 \$8,104,553 \$6,102,077 Net income _____ 724,862 652,652 789,718 613,251 "Earnings per com. sh.___ \$1.41 \$1.27 \$1.53 \$1.19 "Based on 515,272 shares of capital stock.—V. 170, p. 109.

New Bedford Cordage Co.-New President-

Martin Walter, Jr., formerly Vice-President, has been elected President, succeeding George W. Heywood, resigned.-V. 157, p. 1848.

New England Electric System-Hearing Aug. 23-The SEC has set Aug. 23 for a hearing on the applications of nine subsidiaries for authority to borrow \$2,290,000.—See Vol. 170; p. 596.

New England Gas & Electric Association-Output-

For the week ended Aug. 12, this Association — Output — For the week ended Aug. 12, this Association reports electric out-put of 15,761,674 kwh. This is a decrease of 53,030 kwh, or 0.34% below production of 15,814,704 kwh. for the corresponding week a year ago. Gas output for the Aug. 12 week is reported at 104,476,000 cu. ft. This is a decrease of 17,413,000 cu. ft., or 14.29% below production of 121,889,000 cu. ft. for the corresponding week a year ago.—V. 170, p. 596.

New York Central RR .- To Inaugurate Shorter Work Week

New York Ontario & Western RR .- To Refund Loans The Interstate Commerce Commission on Aug. 17 authorized this company to refund \$3,323,000 of equipment trust certificates. The funds for this purpose will be received from the Reconstruction Fi-pance Corp., who will purchase a new issue of equal amount.--V. 170, p. 496

New York Stocks, Inc.-Transfer Agency Discontinued It is announced that the appointment of Bank of America National Trust & Savings Association, Los Angeles, Cailf, as transfer agent for the \$1 par special stock, all series, has been terminated.—V. 170, p. 586.

New York Telephone Co.-Acquisition Approved-The sale to this company of the Marlaville & South Schenedtady Telephone Co. system was approved on Aug. 12 by the New York' Public Service Commission. The purchase price will be \$5,300. The Mariaville company provides service in a section of Scheneetady County. Its territory adjoins the Scheneetady and Amster-dam exchanges of the purchasing firm.—V. 170, p. 596.

(J. J.) Newberry Co.-July Sales Off 12.9%-

 Feriod End, July 31—
 1940—Month—1048
 1949—7 Mos.—1948

 Sales
 \$9,324,606 \$10,705,290 \$36,259,548 \$65,152,975

 -V. 170, p. 307.
 \$10000 \$10000 \$1000 \$1000 \$1000 \$1000 \$1000 \$10000 \$10000 \$1000 \$10

want Mining Com Foundation

Newmont Mining Corp.—F	272,741 Sarnings 1949 \$2,495,263 59.865 272,741	1948 \$2,330,921 57,660 138,809	1947 \$1,671,235 67,799 108,745
Total income Expenses and taxes Exploration expenses		\$2,547,390 288,201 111,720	\$1,847,779 439,098 42,330
Balance			\$1.366,350, Cr271,798
Net profit for period		\$2,617,977 - 1,329,112	\$1,483,148 1.063,290
Surplus for period	\$627,533	\$1,238,864	\$419,858

Niagara Hudson Power Corp.--SEC Tentatively Approves Dissolution Plan-No Participation to Warrant Holders-

Holders-The Securities and Exchange Commission on Aug. 16 announced tentative approval of plans to dissolve this cornoration and to merge its three major subsidiaries. Buffalo Niagara Electric Corp., Central New York Power Corp. and New York Power & Light Corp. These units would be consolidated into an unnamed new operating corpora-tion, after which Niagara Hudson would be dissolved as a holding chmmenu.

Company, and Anagara Hudson's would be dissolved as a nonline "The Commission said final approval hinges on "minor, changes" in the merger proposals and liquidation plans advanced by the darent. A spokesman for the SEC predicted "little or, no difficulty." in reaching agreement on the proposed modifications, "The plincipal, objection of the SEC to the plan was in connection with distribution of class A common stock in the proposed new com-pany to holders of Niagara Hudson's new outstanding first and second

preferred stock. Niagara Hudson asked authority to exchange four shares of the new securities for each existing share of preferred. The SEC's decision approved such a distribution to holders of the first, preferred, stock, but specified that holders of second preferred. The new class A stock would have an annual dividend preferred of \$1.20 per.share. It would be convertible into the new company's common at the rate of one class A share for 1.1 common shares during the first three years. Holders of Niagara Hudson common are to receive the new common on a pro rata basis. Any common stockholder desiring his new stock within the first six months after the plan is in effect will be able to get it providing he accepts 0.78 of a share for his Niagara. Hudson share and pays his portion of Niagara Hudson's \$16,000,000 back indebtedness, estimated to be about \$1.60 a share as of last July 1. Niagara Hudson common stockholders not exercising this option will receive their new common stock after the indettedness is fully paid, probably late in 1950. When the bank loan is paid and the remaining class B stock option warrants have been suspended on the New York Curb Exchange, it was announced on Aug. 17. All rights of holders of the warrants will cease on the effective date of the plan.

CONSOLIDATED INCOME ACCOUNT

Period End.	June 30-	1949-6 M	os.—1948	1949—12 N	los.—1948
		\$	\$	\$. \$
nonoting was		- mt 000 000	00 000 050	100 440 000	104 100 57

Operating revenues	71,203,092	69,920,259	139,443,902	134,102,572
Operation	29.384.882	31,291,097	63,814,026	61.374,852
Maintenance	5,626,433	5,425,417	11.413.629	10.756.131
Depreciation	6.241,914	6.110.906	11,681,205	12,234,314
Fed. & Can. inc. taxes	6,271,883	5,388,457	9,665,227	9.445.668
Other taxes	10,260,414	9,695,611	19,649,428	18,739,375
Operating income	13,417,566	12.008.771	23,220,387	21,552,232
Other income	Dr48,476	Dr44,920	Dr8,372	Dr14,188
Gross income	13,369,090	11,963,851	23,212,015	21,538,044
Income deductions	3,143,920	2,749,566	5,865,804	5,817,810
Balance Div. require, on pfd.	10,225,170	9,214,285	17,346,211	15,720,234
stocks of sub. cos	1,438,010	1,438,010	2,876,020	2,876,020
Net income Dividend requirem'ts on	8,787,160	7,776,275	14,470,191	12,844,214
Dividend requirem ts on		1 N 1 N		

pfd. stocks of Niagara Hudson Power Corp._ 1,212,013 1,212,013 2,424,025 2,424,025

Balance 7,575,147 6,564,262 12,046,166 10,420,189 arns: per com. share \$0.79 \$0.68 \$1.26 \$1.09 Earns. per com. share______\$0.79 \$0.68 \$1.26 \$1.09 BANK LOAN REDUCED-A total of \$4,000,000 was paid on the cor-poration's bank, loan during the first half of 1949, reducing the out-standing principal to \$16,000,000, Mr. Earle J. Machold, President, reported. The loan was originally \$40,000,000 in 1945. The corporation expects to reduce the amount outstanding to about \$12,000,000 by Dec. 31 of this year. Sales of electricity during the first six months of 1949 totaled 5905,943.974 kwh., compared with 6,055,036,088 kwh. for the similar period of 1948. Sales of natural gas for the first six months totaled: 36,430,014 therms, compared with 36,553,79 therms; and sales of manu-factured gas were 5,333,019,900 cubic feet, compared with 5,666,039,000 cubic feet.--V, 169, p. 2422.

Noblitt-Sparks Industries, Inc.-Earnings-

Quarters Ended-	July 2.'49	July 3.'48 June 30.'47	
*Net profit	\$454.913	\$467.816 \$618.532	
Number of capital shares	593:750	593.750 296.875	
Earned per share	\$0.77	\$0.79 †\$1.04	
*After taxes and charges. †Adjusted	to reflect	2-for-1 stock split in	
October 1047		a sure and the second second second second second second	

Earnings from Jan. 1, 1949 to July 2, 1949 amounted to \$956,981 gr \$1.62 per share. In the corresponding period a year ago net profit was \$1,069,832 or \$1.80 per share.—V. 168, pp. 2327, 2435.

Norfolk & Western Ry Co Founing

NULIUR & WESIG	in hy. c	Larm	ings	1. 10 1. 10.18
Period End. June 30- Ry. oper, revenues Ry. oper, expenses	\$13,389,293	onth—1948 \$17,621,362 11,032,478		Mos.—1948 \$88,625,004
Net ry, oper. revenues Ry, tax accruals	\$3,031,542 1,908,707	\$6,588,884 3,512,597		
Ry. operating income_ Equipment rents (net)_ Joint facility rents (net)	\$1,122,835 \$7795,658 Dr14,612		Cr4,559,241	\$11,783,818 Cr6,263,411 Dr97,649
Net ry. oper. income_ Other income			\$14,380,418 773,138	
Total income Interest on funded debt	\$1,974.558 152,989		\$15,153,556 920,551	\$18,843.976 967,520
Net income Sinking & reserve fund;	\$1,321,569	\$4,380,377	\$14,233,005	\$17,876,458
—appropriations Misc. appropriations	101.924 65,000			573,503 1,000,000
Balance of income 	\$1,554,645	\$4,116,794	\$13,217,161	\$16,302,953

North American Oil Consolidated-Listing of Stock-The \$10 par value capital stock has been admitted to dealing on the Los Angeles Stock Exchange on Aug. 15.-V. 168, p. 1585.

Northern Engineering Works, Detroit, Mich.-Earnings

EARNINGS FOR SIX MONTHS ENDED APRIL 30, 1949 Sales (approximately) \$1,350,000 Profits, after all charges and Fed. inc. taxes 160,000 Earns: per share on 149,352 shares outstanding \$1.07 Net earnings for the fiscal year ended Oct. 31, 1948 equalled \$2.16 per share.-V. 167, p. 944.

Northern Indiana Public Service Co.-Rights-

The common shareholders are offered the right to subsoribe at \$15.375 per share for 311,654 shares of common stock at the rate of one share for each seven shares held of record Aug. 11, 1349. The right to subscribe for shares will be evidenced by transferable sub-scription warrants exercisable only as to full shares. Rights expire on Aug. 29, 1949. The Continental Illinois National Bank & Trust Co. of Chicago. 231 So. La Salle Street, Chicago 90, Ill., is subscription agent. "All shares of the common stock as are not subscribed for through exercise of subscription warrants are to be purchased by the under-writers.

exercise of subscription warrants are to be purchased by the under-writers. PURPOSE-The net proceeds will be applied to the cost of the. construction program in which the company is engaged. The com-pany estimates that its construction program for the years 1949, 1950, and 1951. will require aggregate 'expenditures of \$46,000,000, of which \$7,000,000 was expended to June 30, 1949. About \$11,530,000 of the funds required to carry out this program will be provided out of present cash resources. Deprectation accruals and undistributed earnings over the period will provide an estimated \$10,500,000. Approximately \$4,642,086 will be provided from the pro-ceeds of the sale of the additional shares of common stock, and the balance of \$12,237,914 will be obtained through the sale of additional-securities of the company. Neither the kind of additional securities. nor the time, or times, at which they will be offered for sale has as yet been determined. The nature of such financing will be deter-mined on the basis of conditions at the time such financing is under-taken. It is believed that a substantial part if not all of such funds

15,459,699 4,916,987 \$3.14

will be raised by the issuance and sale of bonds, notes, or other securities having priority over the securities offered hereby.

CAPITALIZATION GIVING EFFECT	TO ABOVE	FINANCING
	Authorized	Outstanding
First mortgage bonds, series C, 31/8%, due Aug. 1, 1973	10.00	\$45,000,000
First mortgage bonds, ceries D. 3 ¹ / ₄ %, due Nov. 1, 1978	1. S.	11,000,000
3½% sinking fund debentures, due April 15, 1968	9,000,000	
Preferred stock (par \$100), 5% series 4½% cumul. prefer. stock (par \$20)	257,820 shs 1272,694 shs	

Common stock (without par value)... 3,000,000 shs. 2,493,230 shs. "The amount of bonds issuable under the first mortgage indenture is unlimited, and, subject to the terms thereof and of the indentures supplemental thereto, additional bonds of any series may be issued, subject, however, to certain restrictions on the creation of additional indebtedness contained in the indenture under which the 3½% sinking fund debentures have been issued. TThe cumulative preference stock is convertible into common stock through Dec. 1, 1957 unless called for previous redemption. The 272,694 shares authorized were issued, of which 26 shares have been converted into common stock, and 6,129 shares purchased for the sinking fund and retired. UNDERWEITERS. The names of the principal underweiter of such Common stock (without par value) __ 3,000,000 shs. 2,493,230 shs.

Inking fund and retired. UNDERWRITERS—The names of the principal underwriters of such i the 311,654 shares of common stock (without par value) as are of subscribed for upon the exercise of subscription warrants and are respective percentages of the unsubscribed stock which each has verally agreed to purchase, are as follows: Descent ercent.

Name- Pe		Name	Pe
Central Republic Co, (Inc.)_		Albert McGann Securitie	
Blyth & Co., Inc.		Co., Inc	
Merrill Lynch, Pierce, Fen-		Pacific Northwest Co	
ner & Beane	12.00	Whiting, Weeks & Stubb	5
A. C. Allyn & Co., Inc	6.60	Doyle, O'Connor & Co., I	nc.
Hornblower & Weeks	6.60	Blunt Ellis & Simmons	
Paine, Webber, Jackson &		City Securities Corp	
Curtis	6.60	Julien Collins & Co	
Robert W. Baird & Co., Inc.	3.60	Harrison & Austin, Inc	
A. G. Becker & Co., Inc	3.60	Indianapolis Bond and	
Harris, Hall & Co. (Inc.)	3.60	Share Corp.	
F. S. Moseley & Co	3.60	A. E. Masten & Co	
First California Co	2.50	The Ohio Company	
Straus & Blosser	2.50	Raffensperger, Hughes &	5
Paul H. Davis & Co	1.75	Co., Inc.	
Farwell, Chapman & Co	1.75	Rogers & Tracy, Inc	
The First Cleveland Corp	1.75	Sills, Fairman & Harris, In	nc.
Maynard H. Murch & Co	1.75	Stifel, Nicolaus & Co., In	c

Northern States Power Co. (Minn.)-Weekly Output-Electric output of this company for the week ended Aug. 12, 1949, totaled 65,456,000 kwh., as compared with 58,103,000 kwh. for the corresponding week last year, an increase of 12.7%

Bids on First Mortgage Bonds due 1979-

Bids on First Mortgage Bonds due 1979— The company will receive bids up to 10:30 a.m. (CDT) Aug. 23 at its office in Chicago from the purchase from it of \$15,000,000 first mortgage bonds, series due Aug. 1, 1979. The company has received SEC authorization to sell at competitive tidding \$15,000,000 of first mortgage bonds, series due Aug. 1, 1979, it was announced on Aug. 15. As previously reported, proceeds from the sale of the bonds will be used to provide part of the new capital required for the 1947-1951 construction program of the company and its subsidiaries. With such proceeds and general funds, including \$15,000,000 of bank' loans obtained in March, 1 49 and due December, 1949, the company expects to be able to carry fits program through 1949 and to purchase \$1,50,-000 of the common stock of Northern States Power Co. (Wis.), a subsidiary.—V. 170, p. 597.

Ohio Leather Co .- Declares 50-Cent Dividend-

The directors have declared a dividend of 50 cents per share on the persent outstanding common stock, payable Sept. 1 to holders of record Aug. 19. This is equivalent to \$2 per share on the old common stock outstanding prior to the recent four-for-one stock split-up. The old stock received \$1 on July 1, 40 cents on April 1 and \$2 on Dec. 23, last. The company's fiscal year ends Oct. 31, 1949. -V. 170, p. 308.

Otis Elevator Co .-- To Reclassify Preferred Stock--

The stockholders will vote Sept. 21 on a proposal to retire the 65.000 shares of 6% preferred stock outstanding. It is now noncallable. The proposal, which has been approved by the directors calls for the retirement of the \$100 par 6% preferred issue by: Either changing and converting cach share of the 6% preferred stock into 1.6 shares of a new \$52.50 par \$4 dividend preferred stock or, at the option of the ho'der, paying \$165 for each share. The stockholders a'so will be asked to vote on a plan for extra compensation of major managerial officers and employees. Holders of record at the close of business Aug. 22 will be eligible to vote.

to vote.

to vote. "The company said it expects to apply for listing of the new \$62.50 par preferred stock on the New York Stock Exchange, where the present \$100 par 6% preferred is listed—V. 170, p. 110.

Overseas Securities Co., Inc .-- Earnings--

6 Months Ended June 30 Dividends Interest	1949 \$58,607 625	1948 \$57,553 625	1947 \$69,178 644
Total Expenses and ordinary taxes Interest expense	\$59,232 13,958 9,918	\$58,178 14,590 12,555	\$69,822 14,951 22,562
Balance Net profit from sales of cecurilies, based on cost	\$35,356 8,153	\$31,032 74,647	\$32,308 70,349
Contingent provision for directors' compensation based on operations for the period	3,481	8,454	8,213
57.4 January 10			the second s

\$40,028 \$97.225 \$94,444

Pacific Gas & Electric Co. (& Subs.)-Earnings-

12 Monthe Ended June 30- Gross operating revenues. Operating expenses. Taxes (incl. Federal taxes on income)	1949 \$214,551,697 140,747,041 36,274,522	124.561.190
Miscellaneous income	\$37,530,134 204,411	
Gross income Bind interest and discount and other income	\$37,734,545	\$35,774,698
deductions	11,802,509	10,322,762
Net income transferred to surplus Dividends on preferred stock Dividends on common stock	\$25,932,036 *9,448,260 15,450,793	8,430,857
Balance surplus	\$1,032,983	\$2 946 760

\$1,032,905 †\$2.13 \$2,946,709 \$\$2.42 non share___ *This amount represents dividends for 12 months on all outstanding preferred stock except the 5% redeemable preferred stock, issued in July 1948 and the 5% redeemable preferred stock, series A, issued in May 1949. Dividends on this stock for the full period outstanding wild increase total dividends \$479,167, tUpon an average of 7,725,396 except outstanding during period, fUpon an average of 7,037,155 where outstanding. James B. Black, President, on Aug. 5, said in part:

James B. BIACK, FTESIGENT, ON AUG. 5, said in part: The company's business continued to show substantial growth during the first half of 1949. Hearings on the company's application to the California Public Utilities Commission for an increase in rates charged for gas service have been closed, and it is hoped that the Commission will take favorable action in the near future. From the end of the war to the middle of this year approximately \$400,000,000 has been invested in new plants and facilities to meet the growing demands of the area served. Expenditures for these purposes are currently being made at the rate of more than \$15,000,000 a month.

The growing terminates have been made at the rate of more than \$15,000,000 a month. Late in June ground was broken on the company's 506-mile section of the new gas pipe line to transport gas 1,600 miles to northern California from fields in Texas and New Mexico. The first deliveries of gas through this line are scheduled to begin early in 1951. An issue of \$37,500,000 of 5% redeemable first preferred stock to provide additional funds for carrying on construction activities was sold to a syndicate of investment bankers at a premium over its par value. The offering met with an excellent reception among investors, subscriptions being received from several thousand individuals and many large insurance companies and other institutional subscriptions been made to offer them an additional \$2,500,000 of this stock on an instalment basis. The offer is limited to regular employees. Directors and principal officers are excluded. The price per share is the same as that paid to the company by the underwriters for the \$37,500,000 issue. Payments will be made by payroll deductions over a two-year period. In July, 1949 an issue of \$80,000,000 of first and refunding mort-gage series \$3 % bonds due in 1983 was sold at competitive bidding to first, which also was successfully marketed, will finance the company's building program for several months.

Stock Listed on Western Exchange-

The 5% redeemable first preferred stock, series "A" has been admitted to dealing on the Los Angeles Stock Exchange on Aug. 15. --V. 170, p. 9.

Pacific Mills (& Subs.), Boston, Mass .- Earnings-

6 Months Ended June 30-	1949	1948
Net profit before taxes & contingencies	\$45,847,331 3.263.244	
Provision for income taxesAddition to reserve for contingencies		4,504,000 2,000,000
Balance of net profit No. of capital shares Earned per share	\$1,925,244 915,487 \$6.23	

-V. 170, p. 110.

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Pancoastal Oil Co., C. A.-Acquisition by Unit-

Peninsula Oil Leases, Inc., a subsidiary, has acquired a large stock interest in Pan-Western Oils, Ltd., a Canadian oil firm, it was an-nounced on Aug. 17. It was, said that Pan-Western's holdings included an interest in more than 750,000 acres in Alberta and Saskatchewan. --V. 169, p. 2532.

Paraffine Cos., Inc.-Quarterly Sales Lower

Period End. June 30— 1949—3 Mos.—1948 1949—12 Mos.—1948 Sales ______ \$6,762,602 \$8,106,490 \$31,270,545 \$31,364,307 _______ V. 170, p. 110.

Penick & Ford, Ltd., Inc.-Earnings-

Period End. June 30-	1949-3 M	40s.—1948	1949—6 M	4os.—1948
Gross profit & income from operations Selling, adv., gen., &	\$2,001,827	a da ana ana an	\$4,361,698	
admin, expenses	1,235,846	1,199,889	2,653,563	2,390,623
Gross profit Miscel. income—net	\$765,981 8,335	\$892,264 1,807	\$1,708,135 13,824	\$1,301,484 12,328
Total income Depreciation Prov. for Fed. inc. tax_	\$774,316 119,555 260,370	\$894,072 83,753 312,421	\$1,721,959 251,679 631,980	\$1,313,813 178,784 437,711
Net income No. shares outstdg, Earned per share V. 169, p. 1388.	\$394,391 738,000 \$0.54	\$492,897 738,000 \$0.66	\$C38,299 738,000 \$1.14	\$697,317 738,000 \$0.94

Pennsylvania-Dix 3 Mos. Ended June 30- Vet sales Cost, exps. & ordin, tax Depree, and depletion_	1949 ⁽¹⁾ \$4,827,730	1948 35,114;502 3,861,914	12: 1947	-Earns. 1946 \$2,764,650 2,396,690 123,833
Operating profit	\$1,192,866	\$1,094,055	\$435,498	\$244,127
Other income	31,912	1154,288	48,377	14,876
Total income	\$1,224,778	\$1,248,343	\$483,875	\$259,003
Interest on funded debt	19,109	22,882	26,653	30,425
Prov. for Fed, inc. tax_	460,000	454,200	148,300	*13,775
Net profit [®]	\$745,669	\$771,261	\$308,922	\$214,803
Capital shares outstdg	602,136	525.976	525,965	525,402
Earnings per share	\$1,24	\$1.46	\$0.59	\$0.41

Pennsylvania Power & Light Co.-Co-Registrar-The Guaranty Trust Co. of New York has been appointed co-regis-trar for a second series of 12,000 shares of 4½% series preferred stock.-V. 170, p. 597.

 Pennsylvania Salt Mfg. Co. (& Subs.)—Earnings—

 Period End. June 30—
 1949—6 Mos.—1948
 1949—12 Mos.—1948

 Net profit after taxes...
 \$1,204,570
 \$984,633
 \$2,604,170
 \$2,022,867

 Common shares outside.
 764,573
 764,573
 764,573
 764,573
 764,573

 *Earns. per com. share.
 \$1.61
 \$1.18
 \$2.26
 \$2.45
 *After preferred dividend requirements (\$154,692 for 12 months ended June 30, 1949).
 Quarter Ended—
 June 30, '49 Mar. 31, '49 June

 Net sales
 \$8,500,000
 \$7,500,000

 Consolidated net profits after taxes.
 *715,261
 589,309
 479.071

*Equal to 89 cents per share of common stock after preferred divi-dend requirements.---V. 170, p. 308.

Pennzoil Co.—Offer Made to Stockholders— See South Penn Oil Co. below.

 Peoples Drug Stores, Inc.—July Sales Off 1.3%—

 Period End. July 31—
 1949—Month—1948
 1949—7 Mos.—1943

 Sales
 \$3,960,937
 \$3,909,159
 \$26,573,061
 \$25,860,86
 The corporation in July, 1949 had 143 ctores in operation, egainst 138 a year ago.—V. 170, p. 303.

Philadelphia Transportation Co. (& 6 Months Ended June 30- Operating revenues Oper, expenses & taxes (excl. income taxes)-	1949	1948
Operating income	\$1,313,217 261,635	
Gross income Rental of leased lines Miscellaneous deductions Interest on funded debt	\$1,574,852 1,537,743 41,395 1,310,211	1,722,524
Loss before income taxes	\$1,314,497	\$479,138

The electric output of this company and its subsidiaries for the eek ended Aug. 13, 1949 amounted to 139,585,000 kwh., an increase f 3,208,000 kwh., or 2.4%, over the corresponding week of last year. V. 110, p. 597. Phillips Petroleum Co. (& Subs.)-Earnings-

 Gross income
 1949
 1948
 1947

 Cost of products sold, oper. & gen.
 244,408,145 212,106,252 132,304,216
 \$

 Provision for contingencies
 191,445,759 139,577,152 93,184,315
 2000,000 1,275,000

 Res. for depl., deprec, devel. costs
 22,222,857 21,105,418 16,382,202

 Prov, for Fed. taxes on income
 8,786,400 12,942,400
 6,382,202

Philadelphia Electric Co.-Weekly Output-

21,953,129 36,481,282 6,047,139 6,045,106 \$3.63 \$6.03 Net profit _____ Shares outstanding _ ___ Net profit per share_____ -----

Pioneer Service & Engineering Co.-New Vice-Pres.-George W. Knourek has been elected Vice-President and a director. He was formerly Vice-President and Treasurer of Standard Gas & Electric Co. Mr. Knourek will be in charge of the Department of Finance and Accounts in his new connection.—V. 169, p. 909.

Pittsburgh Steel Co.-Permanent Bonds Ready-Permanent first mortgage bonds, 44% series due 1958, are now available at the Chemical Bank & Trust Co., New York, N. Y., for exchange of temporary bonds.—V. 170, p. 598.

Portsmouth Steel Corp. (& Subs.)-Earnings-

Period End. June 30- Net sales Cost of products sold	1949—3 \$14,396,493 10,836,427				
Prov. for deprec. & depl.: Steel plant Coal properties Proy. for local taxes Sell., gen. & adm. exps.	324,531 17,281 52,655 \$245,822			43,047 86,124	
Gross inc. from opers. Other inc. incl. divids.	\$2,919,787 88,580	\$1,353,851 78,064	\$6,192,644 169,945		
Inc. before Fed. taxes on income Fed. taxes on inc. (est.)	\$3,008,367 1,153,000	\$1,431,915 527,000	\$6,362,589 2,464,000		
Net income Earns, per share V. 169, p. 1388.	\$1,855,367 \$1.40	\$904,915 \$0.71	\$3,898,589 \$2.94		

Potomac Edison Co .-- To Increase Investments in Two

Potomac Edison Co.—10 Increase Accession and the additional Firms— The company has received SEC authorization to make additional common stock investments in Potomac Light & Power Co. (Martinsburg, W. Va.) and South Penn Power Co. (Waynesboro, Pa.) to finance their construction programs. As previously reported, Potomac Edison intends to purchase 48,000 shares of the no-par common stock of South Penn for \$375,000 and 3,750 shares of the \$100 par common stock of Potomac Light for \$375,000.—V. 170, p. 308.

Public Service Electric & Gas Co 6 Months Ended June 30- Operating revenues Operating revenue deductions	1949	1948 \$85,996,376 71,556,408
Utility operating income Other income	\$15,736,478 1,031,205	\$14,439,968 126,145
Gross income Income deductions		\$14,566,113 3,821,440
Net income	\$11,914,361	\$10,744,673

Pullman-Standard Car Mfg. Co.-New Vice-President Richard V. Chase, New England District Manager, has been elected Vice-President.--V. 170, p. 498.

Reading Co.—Proposed Merger of Subsidiaries— The stockholders on Sept. 9 will consider agreements of merger dated July 26, 1949, providing for the merger into this company of Mill Creek & Mine Hill Navigation & RR. Co. and Schuylkill Valley Navigation & RR. Co.—V. 170, p. 498.

Reliable Stores Corp. (& Subs.)-Earnings-

(much or comband		Curner Bo O	I ALGHA OU	-p.j.	
Period End. June 30-	1949-3 M	Cos1948	1949-6 N	tos1948 .	
Net sales	\$5,771 832	\$0,362,915	\$9,622,279	\$10,955,922	
Net profit after taxes	388,327-	549,055	444,314	825,811	
Com. shares outstanding	334.321	343,105	334,321	343,105	
Earned per com. share_	\$1.16	\$1.60	\$1.33	\$2.41	
V. 169, p. 1889.			1 1 1 1 1 1	5	

Rexall Drug, Inc.-Quarterly Sales Lower-

Period End. June 30— 1949—3 Mos.—1948 1949—6 Mos.—1948 ales _______\$36,583,571 \$38,959,920 \$76,013,542 \$82,317,245 -V. 169, p. 807. S

Reynolds Spring Co.--Earnings

Six Months Ended March 31-	1949	1948	2 Z Z
Net sales	\$5,609,331	\$5,438,794	
Cost of sales	5,111,983	4,814,297	
Selling, general and administrative expenses	342,172	436,934	
Profit from operations	\$155,176	\$187,563	
Other income	22,708	\$216,622	
Total income Interest expense Other deductions Provision for Fed. & State inc. taxes—estimated	\$177,882 27,170 56,000	\$404,385 30,070 *63,629 43,000	
Net profit	294,500	\$267,686 295,100 \$0.90	

*Expenses and losses in connection with closing of Trenton, N. J., plant. ‡Includes \$162,786 profit from assignment of Trenton, N. J.

NOTE-Net profit for the six months ended March 31, 1949 included \$22,707 of non-recurring profit while net profit for the six months a year calier included \$153,193 of non-recurring profit. Charles G. Munn, President, stated in his letter to stockholders that for the month of April, 1949, the company earned approximately

\$48,000 before taxes, on sales representing less than 70% of capacity. This, he added, is an encouraging factor in favor of the company's decentralization program, completion of which will place the company in a strong competitive position. Mr. Munn revealed that the company has developed a new type cushion spring which is receiving very favorable consideration in the automotive industry. Introduced under the trade name of "Luxuride," the new product is a combination of the present type coil spring construction supported by a helical spring suspended base and has many features that are proving attractive to body engineers. Elforts are being made to dispose of the company's main plant in Jackson, Michigan, which is now too large for contemplated local. operations as result of the decentralization program, Mr. Munn de-clared. clared clared. Current assets on March 31, 1949, were \$2,852,515 and current liabilities \$1,203,667.--V. 169, p. 2214.

 Rheem Manufacturing Co.—Earnings—

 Perid End. June 30—
 1949—3 Mos.—1948
 1949—6 Mos.—1948

 Net sales
 \$12,806,000 \$13,670,000 \$23,813,000 \$27,760,000

 *Net profit
 520,905
 840,296

 Com. shares outstanding
 1,000,000
 1,000,000
 1,000,000

 *Earns. per com. share
 \$.56
 \$0.81
 \$1.09
 •After taxes and charges. After preferred dividend requirements. -V. 169, pp. 1889 and 1996.

Rochester Gas & Electric Co.-Registered With SEC **Rochester Gas & Electric Co.**—Registered With SEC— On Aug. 15, a registration statement was filed with the Securities and Exchange Commission covering 835,000 shares of no par value common stock, to be offered by its parent, General Public Utilities Corp., to GPU common stockholders at the rate of one Rochester Gas share for each 10 GPU shares held on Sept. 8. Offering price to be filed by amendment. Dealer managers are as follows: First Boston Corp., Wertheim & Co., Lehman Brothers, and Merrill Lynch, Pierce, Fenner & Beane. The New York Public Service Commission on Aug. 15 amended the company's certificate of incorporation to increase the presently author-ized 825,000 shares to 1,250,000 shares. But none will be issued be-yond 335,000 "at present," the PSC said.—V. 170, p. 208.

Roosevelt Oil & Refining Corp.—New President— C. L. Butler, formerly Chairman of the Board of this corporation, has been elected President, and C. L. Maguire, formerly President of Roosevelt Oil Co., a predecessor, has been elected a director, both succeeding A. W. Winter, resigned.—V. 169, p. 2424.

Rose's 5, 10 & 25-Cent Stores, Inc.-July Sales-

Rotary Mills, Inc.—Files With SEC— The company on Aug. 5 filled a letter of notification with the Secu-rities and Exchange Commission covering 200,000 shares of one-cent par value common stock to be offered at 50 cents each. No under-writer. The net proceeds are to be used for milling equipment and mining ground contracts.

Safeway Stores, Inc. (& Subs.)-Earnings-

24 Wks. End. June 18, '49	24 Wks. End. 26 Wks. End. June 12, '48 June 30, '47	1
Net inc. after int. chgs., de- prec. and income taxes \$6,943,147 Common chares outstanding_ 2,570,645 Earnings per common share_ \$2.53	2,570,647 2,570,647 \$1.07 \$1.66	3
*After deducting \$520,000 contribution to -V. 170, p. 598.	employees' retirement plan.	•

Scot-Signs, Inc., Dallas, Texas—Files With SEC— The corporation on Aug. 5 filed a letter of notification with the Securities and Exchange Commis.ion covering 8,000 shares of \$1 par value common stock and 14,000 shares of \$10 par value class A pref-erence stock to be offered at par in each case. The net proceeds are to be used to increase capital for expansion in the Southwest. There will be no underwriting.

Seaboard Air Line RR.-June Earnings

. OCCOUNTER THE MILLING	L'ACAT UU		-0-		
Period End. June 30-	1949-M	onth-1948		Mos.—1948	
Ry, operating revenues_	\$9,415,237	\$10,987,861	\$66,290,828	\$69,685,909	ġ
Net ry. oper. income		†1,617,036	5.694,424	7,509,463	
Total income			6,143,388	7,955,226	
*Net income		1,350,521	4,150,446	5,853,078	
Bal. of inc. to be transfe		ned surplus	X . V .		
if sinking fund and	maximum	permissible	S B B De Lo	1	
capital fund charges	are made a	against inc.	1,663,568	3,253,767	

Bal, of inc. to be transferred to earned surplus if sinking fund and minimum capital fund charges are made against income_____ 2,487,707 4,031,391

"After fixed charges and other deductions. Theflexts redict adjust-ment of \$611,244 in payroll taxes referrable to the first five months of 1948 due to reduction in Railroad Unemployment Insurance tax rate from 3% to ½ of 1% effective Jan. 1, 1948, less resultant increase in Federal and State income taxes of approximately \$245,000.--V. 170, p. 112 p. 112

Sears, Roebuck & Co.—July Sales Off 12.7%— Period End. July 31— 1949—Month—1948 1949—6 Mos.—1948 Sales — \$163,120,948 \$186,792,996 \$1,041,829,665 \$1,122,085,543 -V. 170, p. 498. Bal

Sharn & Dohme Inc. (& Subs.)_Earnings_

Sharp & Dunne,	110. (00 5	105./-10			
Period End. June 30	1949-3 M	10s1948	1949-12 M		
Net cales	\$9.243.879	\$7.963,288	\$37,682,468	\$33,274,961	
Cost of sales	3.578.023	3,319,704	15,170,647	13,821,498	
Sell., adm. & gen. exps.	4,046,362	3,475,906	15,332,852	13,504,638	
Operating profit	\$1.521,494	\$1,167,678	\$7.178.970	\$5,948,825	
•Other income (net)	244,776	57,809	749,724	120,463	
tTrans. from res. for contingencies		Cr44,676	Cr45,148	Cr288,734	
Balance	\$1,866,270	\$1,270,163	\$7,973,842	\$6,358,023	
Depreciation	107,752	84,093	417,832	334,233	
Prov. for Fed. inc. taxes	677,901	418,925	2,842,895	2,245,125	
Net income	\$1,080,617	\$767.145	\$4,713,115	\$3,778,665	
Com, shares oustanding	1,000,000	791.627	1.000.000	791,627	
Earns. per com, share.	\$0.88	\$0.72	\$3.91	\$3.76	
#Traludos conta include	int to onno	noton nlan	at ata to	of amounte	

equivalent to costs incident to expansion plans, etc. (or amounts equivalent to costs incident to expansion plans, etc.--V. 169, p. 2214. Shawmut Bank Investment Trust—Earnings— 3 Months Ended May 31— 1949 1948 come—divs. & int on bonds _____ \$1,272 \$13,452 3 Months Ended May 31-

Deficit May 31	\$1,167,962	\$985,278	\$922,757
Credit arising from purchase of junior notes (incl. interest)	Cr79,800		
Net loss realized in the period	\$13,622	\$1,937	\$11,977
Deficit Feb. 28	1,234,140	983,341	910,780
Income deficiency	\$13,517	\$11,930	\$13,770
Net loss on sale of securities	105	Cr9,993	Cr1,793
Admin. exps. & int. on senior debt.	1,289	10,982	11,025
Int. on junior notes (paym't. def'rd)	13,500	14,400	14,400

Shell Union Oil Corp .- To Discuss Plans to Simplify Capital Structure-

The directors at a meeting to be held on Aug. 25 are expected to consider a plan for simplification of the corporate structure of this company, a member of the Royal Dutch-Shell Group. It is not known

what form the simplification may take. Over 65% of the company's common stock is held by the Shell Caribbean Petroleum Co, which in turn is owned by the Batavian Petroleum Co. The latter is owned 60% by the Royal Dutch Petroleum Co, and 40% by the Shell Trading & Transport Co. Ltd.—V. 170, p. 598.

Sheraton Corp. of America-Expansion-

Sheraton Corp. of America—Expansion— This corporation on Aug. 16 announced that it had acquired the Ford Hotels Co. Inc., owners of three large Canadian hotels. Principal hotels acquired in the transaction are The Laurentien in Montreal, a new 1,000 room hotel opened in March, 1948; the Ford Hotel in Toronto; and the Lord Elgin Hotel in Ottawa. In addi-tion, Sheraton acquired extensive real estate in Butfalo, New York. This gives the Sheraton Corp. a total of 28 hotels in 25 American and Canadian cities. The company also owns the Sheraton Whitehall Building in New York City and two large office buildings in Boston, Mass. Its total assets are estimated to be worth \$64,575,294. In this latest transaction approximately 60% of the common stock of Ford Hotels had been obtained under an agreement in which the stockholders and John C. Udd, President of the Ford company, were offered \$30 a share. This represents a purchase price of approximately \$30,000,000 of which 1,500,000 was paid immediately with the agreement to deliver an equal amount in payment of whatever stock may be tendered. Officers of Sheraton corporation expect that well over 90% of Ford stock will be acquired under this offer. The Sheraton corporation has approximately 10,000 stockholders and its shares are listed on the New York Stock Exchange.—V. 170, p. 402. and its p. 402.

(Alexander) Smith & Sons Carpet Co.-Earnings-

 6 Months Ended June 30—
 ' 1949
 1948

 Net sales
 \$34,479,931<\$41,078,574</td>
 \$34,479,931<\$41,078,574</td>

 Net earnings after taxes
 1,123,560
 \$3,736,709

 Earned per common share atter pfd. dividends
 \$1.00
 \$3.87
 The company's tubsidiary, Sloane-Blabon Corp., showed a loss of \$84,008 for the period.-V. 169, p. 2425.

Soss Manufacturing Co.-Increases Output 20%-

This company has stepped up its production 20% through the addition of a second eight-hour thift to daily operations, Charles J. Soss, President, announced on Aug. 15. The boost in output of automobile hinges was necessary to keep pace with increased production by some of the company's automotive customers, Mr. Ross said.—V. 169, p. 114.

South Penn Oil Co. — Offers to Buy Up to 125,000 Pennzoil Common Shares—

The directors have authorized the purchase of approximately 125,000 dditional shares of Pennzoil Co. common stock. The South Penn company now owns about 53% of the 634,532 out-tanding common shares of Pennzoil and should it purchase all 125,000 dditional shares, its ownership in Pennzoil will be increased to bout 73%. stana. •dditi(aho ut 73%

aductional shares, its ownership in Pennson win do instructed to about 73%.. Pennzoil shareholders have been asked to submit offers to sell to South Penn Oil all or such part of their shares as they may desire. Offers should be presented to the Bradford National Bank, Bradford, Pa., before the close of business Aug. 22. The price range of Pennzoil stock in recent months has ranged between \$10 and \$12 per share. In a letter to stockholders, George J. Hanks, President of South Penn Oil, said the results of Pennzoil's operations for the first six months of 1949 "may be considered satisfactory in view of the general business situation throughout the nation." But, he added, "their cash position did not justify paying any dividend for the first guarter." --V. 168, p. 1596.

Southeastern Greyhound Lines-Earnings-

Period End, June 30-	1949-3 N	los1948	1949-12 N	fos1948
Operating revenue	\$4,990,208	\$5,002,349	\$20,957,884	\$18,984,496
Net income before in- come taxes Prov. for income taxes_	345,900 212,518	670,042 258,765		3,027,757 1,187,058
Net income	\$333,381	\$411,276	\$1,494,635	\$1,840,699
Earned per com. share on 1,085,636 shares	\$0.31	\$0.38	\$1.38	\$1.70

Southern Colorado Power Co .- Weekly Output-

Electric output of this company for the week ended Aug. 10, 1949, totaled 3,230,000 kwh., as compared with 3,140,000 kwh. for the corresponding week last year, an increase of 2.9%.—V. 170, p. 599.

Southern Fire & Casualty Co. - Stock Offered--In July, the company offered 10,000 shares of no par value capital stock at \$8.50 per share (proceeds to the company \$8 per share), without underwriting. The proceeds are to be used for expansion.—V. 169, p. 2757.

Southern New England Telephone Co. — Financing Completed—As reported in the "Chronicle" of July 25, the offering of 400,000 shares of additional capital stock (par \$25) had been successfully completed. The stock-holders subscribed for 397,053 shares (99.3%) at par on a one-for-six basis, and the remaining 2,947 shares were sold to Chas. W. Scranton & Co. and associates at \$28.50 per chore and effored by them on the Connecticut over-Southern New England Telephone Co. Financing per share, and offered by them on the Connecticut over-the-counter market at various prices on July 22. (See also V. 170, p. 112).

The stockholders of the company now number more than 15,000, as compared with 12,060 at the start of the year. The increase was attributed to the four-for-one stock split-up effected last May.— Vol. 170, p. 345.

Southwestern Bell Telephone Co.-Definitive Debens.

Definitive 35-year 3%% debentures due May 1, 1983, are now avail-able for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y., or at the St. Louis Union Trust Co., St. Louis, Mo.-V. 170, p. 599.

estern Public Service Co - Earnings

Southwestern rut	mc Servi	ce CO	armings-	
Period End. June 30-	1949-Mo	nth-1948		Mos1948
Operating revenues	\$1,361,222	\$1,232,238		\$14,319,927
Oper. exps. & gen. taxes	843,674	767,193	9,963,054	8,715,254
Net operating income_	\$517,547	\$465,045		\$5,604,673
Other income (net)	3,679	80	73,005	38,771
Gross income	\$521 227	\$464,965	\$6,506,413	\$5,643,443
Interest and other deduc			/ 868.980	549.984
Federal and State incom			1,673,253	1,519,487
Net income	in in the second	de etc.	\$3.964.180	\$3,573,973
Accrued dividends on cun			386,841	357,813
Balance applic. to 1,3	49 832 com	mon shares	3.577.339	3.216.159
Earnings per common sh				\$2.33
V. 170, p. 148.				10

Standard Accident Insurance Co., Detroit - Reports Gains-

.R. H. Platts, President, reports net written premiums of \$18,411,815 for the first six months of 1949, compared to \$17,197,075 in the same period of 1948, an increase of \$1,214,740, or 7.1%. The general operations of the company continued to produce profitable results. Net income from all operations including investment income and after current Federal income taxes was \$1,720,244. Surplus to policy-holders at June 30, 1549 was \$19,470,533, an increase of \$1,347,053 or 6.8% 'during the six months' period.--V. 169, p. 2534.

Standard Thomson Corp. (& Subs.)	-Earning	{S	
Years Ended May 31-	1949	1948	1947	
Sæles	\$7,690,289	\$7,073,696	\$8,921,762	
•Net profit after taxes	510,309	338,453	883,363	
Earnings per share	\$1.02	\$0.68	\$1.03	
*Pasad on 400 697 shares of stock			3.3	

*Based on 499,687 shares of stock. Net working capital as of May 31, 1949 amounted to \$2,065,000, compared with \$1,909,000 a year earlier. The company paid off during the fi cal year the balance of its bank loans which were oustanding in the amount of \$425,000 as of May 31, 1947. The company has also reduced its debenture bond indebtedness from the original issued amount of \$1,750,000 to approxi-mately \$1,450,000.

Company has entered into a license agreement with Teddington Company has entered into a license agreement with Teddington Controls Ltd, of Great Britain, under which it is exclusively licensed to manufacture certain precision instruments for electronic cabin temperature control, and inching devices for control of flaps and other aircraft subassembiles. These devices will assist the company in rounding out its line of aircraft instruments.—V. 169, p. 1492.

State Street Investment Corp.-Earnings-

۸,	6 Mos. End. June 30-	1949	1948	- 1947	1946
	Dividends received	\$1,486,035	\$1,301,048	\$1,015,763	\$824,602
-	Interest received	66,235	108,400	230,106	68,334
	Total income	\$1,552,270	\$1,409,448	\$1,245,870	\$892,936
- 9	Tax expense	4,500	6,000	18,200	19,063
	†Expenses	174,631	188,685	185,079	221,306
	Net income	\$1,373,139	\$1,214,783	\$1,042,591	\$652,568
	Dividends	1,203,345	1,128,136	1,052,927	537,334
	Surplus	\$169,794	\$86,627	*\$10,336	\$115,234

NOTE—No provision for Federal income taxes on income or on realized or unrealized gain is believed necessary since the corporation elected in 1943 to be a "regulated investment company" and intends to distribute during the year approximately all its taxable income, including taxable gains and thereby incur no Federal income tax liability. liability.

Net gain realized on securities for the six months ended June 30, 1949, was \$68,973, against \$928,339 in the same period last year. The net asset value per share of the corporation as of June 30, 1949 mounted to \$41.14 as compared with \$42.26 at Dec. 31, 1948.--V. 168. p. 2014.

Sutherland Paper Co.-Earnings-

Deficit.

p. 2534.

Numerica a aper	UU. Dur		,	
6 Mos. End. June 30— Profit after charges Fed. norm. tax & surtax Res. for contingencies	1949 \$1,380,398 †524,551	1948 \$1,776,933 †675;231	1947 \$1,944,989 †649,036 90,000	1946 \$1,183,986 †349,915 100,000
Net profit Earnings per com, share	\$2.49	\$1,101,698 \$3.20	\$3.50	\$734,071 \$2.13

†At the rate of 38% .--- V. 169, p. 1890 and 1998.

TelAutograph Corp .-- New Secretary-Treasurer---Samuel Spilka, formerly Assistant Treasurer, has been appointed Secretary-Treasurer.—V. 170, p. 247.

Television Fund, Inc.-Net Assets Higher-

ACLE VISION F UNIC, INC.—INCL ASSETS INIGNET— Net assets of this Fund, amounted to \$2,242,612 at July 29, with investments at market value, compared with \$1,243,890 six months earlier, Chester D. Tripp, President, reports to stockholders. "Because of unsettled general business conditions." Mr. Tripp told stockholders, "directors have followed a conservative investment policy maintaining as of July 29, 1949, approximately 32% of total net assets in cash and short-term government securities."—V. 169, p. 2534.

Tennessee Gas Transmission Co.-Earnings Rise -Acquires Interest in Sterling Oil Firm Through Sale of Subsidiary-

quires Interest in Sterling Oil Firm Through Sale of Subsidiary—
 Net income for the second quarter of 1949 was \$2,198,084, equal to 60 cents per share on the 3,333,333 shares of common stock outstanding. This brought earnings for the first half of 1949 to 51.17 per share as compared with 75 cents per share on the same number of shares during the first half of 1948.
 Average daily gas deliveries for the second quarter of 1949 smounted to 606,657,000 cubic feet, an increase of 61% over the same quarter of 1948, Gardiner Symonds, President, pointed out in an accompany letter. The company, which operates a natural gas pipeline system from South Texas to West Virginia, is now in the midst of a major expansion program.
 Additional expansion and a 395-mile extension of the pipeline system to a temporary terminous near Buffalo, N. Y., along with an increase in the daily authorized capacity of 229,000,000 cubic feet to bring the total daily equacity up to 1,060,000,000 cubic feet, was approved by the Federal Power Commission on July 29.
 This was an important phase in the company's over-all program, which contemplates the extension of natural gas service into New England, Mr. Symond's letter pointed out, and the company followed up on Aug. 2 by filing an application with the FPC for authority to expand the system capacity to 1,260,000,000 cubic feet per day and extend the service from Buffalo into eastern New York State and New England.
 The tetter further reported the sale to the Sterling Oil & Refining Corp. of all assets of the Coast Co., the wholy-owned producing and willing subsidiary of the Sterling's outstanding common stock. Coast Co. will be disolved and the stock will be held directly by Tennessee Gas as an investment.—V. 170, p. 599.

Texas Engineering & Mfg. Co., Inc.-New Product-Development of a new type marine flasher for use on marker noys, docks, obstructions, etc., in inland waters has been announced

Development of a new type manner that the provided of the prov

Awarded New Contract-

This corporation has been awarded an initial contract for the fabri-cation of 22 structural brackets for the Chase Avitruk. These are of a type for which forgings normally would be used. Chance Vought Aircraft Division of the United Aircraft Corp. has awarded TEMCO a contract to swage and magnaflux 243 engine mount tubes.—V. 170, p. 535.

Texas Gas Transmission Corp. - Common Stock Of-Texas Gas Transmission Corp. — Common Stock Of-fered—An investment banking group headed by Dillon, Read & Co., Inc., on Aug. 17 offered to investors 218,625 shares common stock (par \$5) at \$12 per share. The stock is being purchased from certain stockholders of the corporation and represents part of the 625,000 shares sold privately by the corporation in July, 1948.

Sold privately by the corporation in July, 1948. BUSINESS—The corporation owns and operates a pipe line system for the transportation and sale of natural gas at wholesale. As presently constituted, the system is composed of a northern division (formerly the properties of Kentucky Natural Gas Corp.) and a southern division (formerly the properties of Memphis Natural Gas Co.). These two companies, which began operations in 1929 and 1928 respectively, were merged into the corporation on March 31, 1948. The corporation is presently constructing a new pipe line approxi-mately 833 miles long to extend northeast from the Carthage Gas Field in east Texas, interconnect the southern and northern divisions,

Monday, August 22, 1949

and continue northward to interconnect with Texas Eastern Trans-mission Corp. near Middletown, Ohio, The corporation expects to make first deliveries of gas through the new line by the end of 1949. Upon completion the entire system will include approximately 2870 miles. of pipe line with 18 compressor stations and will have a total delivery capacity of approximately 660,000,000, cubic feet of natural gas per day. The new pipe line, estimated to cost approximately \$73,500,000, is being financed by the proceeds of the common stock sale in July, 1948, by the sale in December, 1948 of \$60,000,000 first mortgage bonds, from earnings and depreciation moneys derived from operations during the period of construction, and from borrowings up to \$7,500,000 under a bank loan agreement. Associated with Dillon, Read & Co. Inc. in the offering are: Blyth & Co., Inc.; The First Boston Corporation; W. C. Langley & Co.; Lazard Freres & Co.; Stone & Webster Securities Corporation, Union Securities Corporation and White, Weid & Co.

CAPITALIZATION AS OF MAY 31, 1949 Outstanding Authorized

\$60,000,000

due 1968 ______ \$60,000,000 **Prefered stock (par \$100 per** -share) ______ 100,000 f tare) 100,000 shs. None stk. (par \$5 per share) 3,000,000 \$2,205,011 63/104 shs.

Com, sik. (par \$5 per share) 3,000,000 ‡2,205,011 63/104 shs. *Additional bonds in one or more series may be issued under the merigage securing the bonds, subject to the restrictions contained therein. The total principal amount of bonds which may be out-standing at any one time under such mortgage is limited to \$150,000,000. *Bhares of preferred stock may be issued by the Board of Directors of the Corporation from time to time, as provided in the Certificate of Incorporation of the Corporation, as amended. *After deducting 140% shares of common stock held in treasury. SEVLING STOCKHOLDERS.—The persons named below who pur-

BELLING STOCKHOLDERS—The persons named below who pur-hased from the corporation an aggregate of 280,750 of the 625,000 hares of common stock sold privately in July, 1948, have agreed to ell an aggregate of 218,625 shares. Shares

「シー・コール・オート はってい はんどうかい 切り	Shares	Presently
Name-	Owned	Being Sold
Hemphill, Noyes & Co	31,000	25,000
South Shore Finance Corporation	6,000	3,000
Kuhn, Loeb & Co.	62.500	62,500
Kuhn, Loeb & Co	6.200	6.200
Charles P. Berdell, Jr.	4.300	4.300
Raward de Rivera	4.300	-4.300
John H Goodman	2,500	2,500
Paul F. Hay	6,200	6,200
William C. Langley	15,800	5,800
Willard A. Lynch	15,800	15.800
Linwood C. Ogg	1.800	1,800
Henry P. Warren, Jr.	5,600	5,600
Union Securities Corporation	62,500	62,500
White, Weld & Co.	*26,250	13,125
and the first first for the state of the second state -		

250,750 218,625 Total *Of the shares originally acquired, 30,000 shares were sold privately White, Weld & Co. in April, 1949. by

UNDERWRITERS—The names of the underwriters to whom t selling stockholders are selling the common stock offered here and the number of shares thereof which each has severally agreed purchase from the selling stockholders, are as follows: the

Name —	Shares	Name	Shares
	33,125	Stone & Webster Securities	11
Blyth & Co., Inc	26,500	Corp.	26,500
The First Boston Corp	26,500	Union Securities Corp	26,500
W. C. Langley & Co	26,500	White, Weld & Co	26,500
Lazard Freres & Co	26,500	and the state of the last state of	1.1
-V. 170, p. 535.		And the first of the first of the second	A.C. S.
a a tha 10 gun 🔮 safa		States and the states of the states of	21 19 10

Texas & Pacific Ry .- Results from Operation-

Period End. June 30-	1949-M	onth-1948	1949-61	Mos1948
Operating revenues	\$5,194,820	\$6,495,217	\$31,801,619	\$38,102,536
Operating expenses	3,860,033	5,170,649	24,699,925	28,709,553
Ry. tax accruals	551.013	284,281	2,473,131	3.502.851
Equip. rentals (net Dr)_	149,352	304,246	1,227,070	1,948,910
Jt. facil. rentals (net Dr)	10,927	9,807	71,073	61,063
Net ry. oper. income_ Other income	\$623,495	\$726,234 90,680	\$3,330,420	\$3,880,154 475,523
Conci medine	00,020	90,000	500,944	410,023
Total income	\$704,115	\$816,914	\$3,831,362	\$4,355,677
Misc. deductions	9,021	9,258	48,490	50,958
Fixed charges	237,334	227,842	1,417,583	1,363,164
Net income	\$457,760	\$579,814	\$2,365,289	\$2,941,555

Timken Roller Bearing Co.-Increases Operations-The company anisonneed on Aug. 12 that because of an increase in orders, a 75-ton electric furnace would be put back into operation this week end. This action will raise the concern's output to 55% of capacity. Forty idle employees will be recalled immediately and perhaps others later.—V, 169, p. 2321.

Transcontinental & Western Air, Inc.-Asks Skycoach

Service Extension-An application to extend its Skycoach Service from Sept. 30 through Dec. 31, 1949, was filed on Aug. 15 with the Civil Aeronautics Board by Trans World Airline. TWA has been operating daily Skycoach flights between Kansas City and Los Angeles with four intermediate stops, since Feb. 7, and be-tween New York and Chicago via Pittsburgh since May 31.-V. 170, p. 345.

Union Bag & Paper Corp.-Earnings-

Called Dag of 1a				이번 사람이 있는 것이 없다.	
Period End. June 30-	1949-31	Mos.—1948	. 1949-6 M		
Net sales		\$19,076,336	\$28,831,195	\$38,462,603	1
Cost of products sold	8,875,068	10,498,559	18.473.432	21.457.467	
Deliy., sell., admin, and					1
general expenses	2,449,081	2,473,371	5,049,175	4,848,706	
Operating profit	\$1,723,066	\$6,104,406	\$5 308 588	\$12,156,430	
Other income	60,600		168,787		
Gross income	\$1,783,666	\$6,206,123	\$5 477 375	\$12,470,971	
Int. & other inc. chgs.	92,386	114.911	219,359		
Federal income taxes	640,000		1,970,000		
State taxes based on	0.0,000	2,210,000	1,010,000	-,000,000	1
income	Cr40,000	200,000	30,000	380,000	:
Net. income	\$1,091,280	\$3,621,212	\$3,258,016	\$7,273,367	
Capital shares outstdg.	1,488,498		1,488,498	1.438.298	
Earnings per share	\$0.73	\$2.44	\$2.19		
Depreciation & deplet.	\$0.15	\$4.22	\$2.19	\$4.90	;
& amort, charged to					
income above V. 170, p. 345.	508,306	427,317	995,043	831,794	
					٠

Union Bay State Chemical Co., Inc., Cambridge, Mass. New Product_

H-511 UBABOND, a synthetic rubber cement developed by this company, now makes possible the precementing of many materials. Described as "magnetic' 'in its behavior, the precemented surfaces can be joined together at a later time, on an assembly line or even after shipping to point of use, without loss of adhesion efficiency. --V, 163, p. 356.

Union Electric Co. of Missouri-Permanent Debens, Temporary 3% debentures due 1963 may be exchange for permanent debentures at the Bankers Trust Co., 16 Wall Street, New York, N. Y., W. 170, pp. 248 and 12.

IncEa	rnings	A State	8 2 2	
1949-31	Mos1948	. 1949-6 M	Aos1943	2
		627,668,512	537,000,370	
		79,638,559	68,260,949	
2.709.264	2.174.456	. 5,305,179	4,079,591	
	1.764.874	2,927,935	3,546,097	
	5.135.599	10,912,893	8,971,136	
	15.636.150	26,096,535	28,751,768	
\$25,151,562	\$22,152,524	\$42,808,852	\$35,797,497	
21,715,852	20,829,884	42,443,370	37,836,403	
\$3,435,710	\$1,322.640	\$365,482	*\$2,038,906	
	12,506	718,344	Cr670.391	
†Cr89,044	400,000	†Cr177,108	†Cr347,000	9
\$3,147,382	\$910,134	*\$175,754	*\$1,021,515	
	106 620	012 040	012 940	
	1949—31 375,281,543 46,021,662 9,709,264 1,453,489 5,715,244 14,538,814 25,151,562 21,715,852 3,435,710 377,372 4C789,044 \$3,147,382	46,021,662 41,703,152 7,709,264 2,174,456 1,453,489 1,764,874 5,715,244 5,535,599 14,536,814 15,656,150 \$25,151,562 \$22,152,524 21,715,852 20,829,884 \$3,435,710 \$1,322,640 \$37,372 12,506 \$6,739,044 400,000 \$3,147,382 \$910,134 106,620 106,620	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

*Deficit. †Credits result from carry-back features of the tax law.

*Deficit. fCredits result from carry-back features of the tax law. NOTE—The company filed a petition on July 1, 1947 with the Civil Areonautics Board for an increase in air mail compensation. Mail revenues have been stated at a rate averaging 91 cents per ton mile for the year 1948 (including a lump sum payment of \$2,902,000. In accord-ance with temporary rates established by the Civil Aeronautics Board on Feb. 21, 1949. The temporary rate, were established to provide mail compensation in 1946 culy on a break even basis for domestic operations but including no return on used or useful investment. The Civil Aeronautics Board has stated final rates can be fixed only after more comprehensive analyses. Mail revenues in 1949 average 65 cents per ton mile including lump sum payment of \$199,998. "For purpose; of establishing the temporary rate for 1948, the cost

For purpose, of establishing the temporary rate for 1948, the cost of grounding DC-6 aircraft late in 1947 and the early part of 1948 has been estimated to be \$2,000,000, and this cost, capitalized as develop-ment cost, is to be amortized over a five-year period commencing June 1, 1948. The statements of income for 1948 have been restated to reflect the capitalization of \$1,500,000 of this cost in that year.

To Add Five Planes-

To AGG FIVE Planes— Five more Douglas DC-6 Mainliner 300's will be added to United Air Lines' fleet at a cost of approximately \$4,329,800, it has been an-nounced by W. A. Patterson, President, following approval of the pur-chase by United's board of directors. Delivery will start in March, 1950. They will give United a total of 44 DC-6's, enabling the company to expand DC-6 service to additional cities along its coast-to-coast, Pacific Coast and California-Honolulu route, Mr. Patterson said. In addition to purchase of the new DC-6's from Douglas Aircraft, United has seven Mainliner Stratocruisers on order from the Boeing' Airplane Co.-V. 170, p. 599.

6 Mos. End. June 30-	1949	1948	1947	1946
Profit after charges	\$4,323,711	\$3,936,777	\$4.010.818	\$3.385.126
Federal income taxes	1,665,804	1,518,775	1,546,911	1,305,336
Net profit	\$2,657,907	\$2,418,002	\$2,463,907	\$2,079.790
Com, shares outstdg	951.565	951.565	936,566	468,283
Earnings per com. share	\$2.75	\$2.54	\$2.63	*\$2.16

United Cigar-Whelan Stores Corp. (& Subs.)-Earns.
 Six Months Ended June 30—
 1949
 1948
 1947

 Net profit after taxes
 \$291,796
 \$335,673
 \$5508,246

 Earnings per common share
 \$0.09
 \$0.11
 \$0.18
 *After preferred dividend requirements, and based on 2,303,164 out-standing shares of common stock. †After taxes and charges. ‡Not including \$106,250 representing a transfer from "Reserve for wartime and postwar contingencies."—V. 169, p. 2036.

United Power & Transportation Co.-Ctfs. Called-

All of the outstanding United Railways 4% collateral trust gold certificates dated May 1, 1899 (guaranteed by United Power & Transportation Co.) have been called for redemption on Jan. 1, 1950 at 100 and interest. Payment will be made at the Land Title Bank & Trust Co., Philadelphia, Pa.--V. 134, p. 2722.

United States & Foreign Securities Corp.-Earnings-

United States & Foreign Securities Corp.—Earnings— C. Douglas Dillon. President, on July 22, said in part: "Teaculating the investment in United States & International Secur-fice of the investment in United States & International Secur-ties of the investment in United States & International Secur-fice allowance for state and municipal taxes on unrealized particle, altowance for state and municipal taxes on unrealized inter allowance has been made for foderal capital gain tax our and expects to be relieved of that tax on such future and expects to be relieved of that tax on such future internation and & expects to be relieved of that ax on such future internation and expects to be relieved of that ax on such future ourselized investment profits as are distributed as capital gain dividends. "On the 28 the corporation purchased for cash at closing market prices 17,500 shares of Amerada Petroleum Corp, and 22,500 shares of accurities Corp, after obtaining an order from the Securities and Ex-are of the program adopted by United States & International Securities Corp, after obtaining the transaction. This purchase, was a bart of the program adopted by United States & International Secur-tor." The directors have authorized the officers to purchase for retire-ment shares of corporations first preferred stock from time to time such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No such amounts and at such prices as they may deem advisable. No suc

COMPARATIVE INCOME ACCOUNT

	OME ACC	JONI	a state of the second se
6 Months Ended June 30—	1949	1948	1947
Cash dividends	\$783,281	\$754,269	\$687,899
Interest	1,925	2,125	2,675
Total	\$785,206	\$756,394	\$690,574
Expenses	100,131	96,472	102,887
State franchise and other taxes	16,090	20,250	20,829
*Net income	\$668,985	\$639,672	\$566,858
Dividends on first pfd. stock	244,997	244,997	224,997
Dividends on second pfd. stock	150,000	150,000	150,000
*Surplus for period	\$293,988	\$264,675	\$191,861
Common shares outstanding	985,000	985,000	\$85,000
*Earnings per common share	\$0.30	\$0.27	\$0.19
*Exclusive of net realized profit on	investmen	ts of \$303 1	04 in 1040

\$226,843 in 1948 and \$767,468 in 1947.

NOTE—As a "regulated investment company," the corporation has made no provision for Federal income taxes on undistributed net ordi-nary income or on net realized profit on investments.

BALANCE SHEET, JUNE 30, 1949 ASSETS—Cash, \$471,712; receivables for securities sold, \$1,078; divi-dends receivable, \$106,116; securities, at cost (indicated value \$30,765,-325). \$20,670,633; investment in United States and International Se-curities Corp., at cost (indicated value \$14,705,000), \$9,674,469; total, \$30,924,008.

\$30,924,008. LIABILITIES—Accrued taxes and accounts payable, \$47,100; \$4.50 first preferred stock, no par value (outstanding 100,000 shares), \$10,-000,000; \$6 second preferred stock (without par value—outstanding 50,000 shares), \$50,000; common stock (without par value—outstanding 985,000 shares), \$98,500; general reserve, \$4,950,000; capital surplus, \$650,422; undistributed net ordinary income, \$748,212; net; realized profit on investments, \$14,379,774; total, \$30,924,008.—V. 169, p. 706;

United States Hoffman Ma	chinery.	Corp. (&	Subs.)-
Six Months Ended June 30-	1949	1948	1947
Net sales	\$7,352,228	\$9,940,775	\$13,035,428
Cost of goods sold	.5.382.779	7.230.918	9,386,991
Selling, admin. and general exp	1,928,793	1,936,637	2,187,271
Profit from operations	\$40.656	\$773.220	\$1.461.166
Other income credits	240,439		104,820
Gross income	\$281,095	\$967,997	\$1,565,986
Deprec. & amort. of physical prop.	374,027	370,093	287,578
Gross income	*\$92,932	\$597,904	\$1,278.408
ncome charges	240,288	224,407	226,364
red. and foreign inc. taxes (estim.)	Cr108,827	142,005	419,355
Net income	*\$224,393	\$231,492	\$632,689
Preferred dividends	60,350	62,039	63,750
*Loss. CONSOLIDATED B	ALANCE S	HEET	
	ALANCE S	HEET	1. 10 1. 10 1. 1 1. 10

ASSETS-	June 30.'49	Dec. 31.'48	
Cash	\$1.049.626	\$964.344	
Instalment accounts (less reserve)	6.326.511	6.584.500	
-Other trade accounts (less reserve)	2.318.798	2.393,869	
Inventories	6,501,438	7,706,466	
Envestments in European subs-at nom value	1	1 .	
-Plant property (less reserves)	3,349,776	3.451.024	
Total other assets	246.327	267.044	
Prepaid and deferred charges	185,181	190.849	
	100,101	100,010	
Tota]	\$19,977,658	\$21,558.097	
LIABILITIES	1 Part 1		
Notes payable:	1. Star 1. Star	e Kong a Statistica	
Banks	\$2.700.000	\$3,500,000	
Insurance company (current portion)	225,000	17.000	
Accounts payable & accrued accounts	868.411	1,078,754	
Income & New York State Franchise taxes	1,262,734	1.517.987	
Note payable to insurance company	3,758,000	3,983,000	
Purchase money mortgages		86.100	
Deferred credits	6.959*		
Appropriated surplus-reserve for inventories	200,000	200.000	
41/4% cumul. preferred stock (\$100 par)	2,840,000	2.840,000	
Common stock (\$5 par)	1,299,932	1.299.932	
Capital surplus	2,205,677	2,205,677	
Farned surning	4 527 045		
Earned surplus	4,537,945	4,822,688	

Total ______ -V. 169, p. 2321. \$19,977,658 \$21,558,097

United States & International Securities Corn.-Earnings for Second Quarter-Dividend Restrictions Removed-

Ings for Second Quarter—Dividend Restrictions Re-moved— C. Douglas Dillon, President, on July 22 said in part: "The corporation in recent years has been prevented from paying dividends on any class of stock junior to its First Preferred Stock by a provision in its charter which prohibits such dividends, when its "Special Reserve" contains less than \$9,475,000. Because of this restriction, the corporation could not pay 90% of its net ordinary in-come as dividends in 1947 or in 1948, and therefore could not take advantage of the benefits of being taxed as a "regulated investment company" in either of those years. "In order to remove this restriction and to give more discretion to the board of directors in regard to the payment of dividends, the corporation on June 30, 1949, increased its "Special Reserve from \$103,101 to \$9,475,000, by crediting it with \$1,000,000 of Undistributed Net Ordinary Income" and \$3,371,899 of "Net Realized Profit on Investments." The "Net Realized Profit on Investments" included \$1,622,964 realized by the sale at current market prices on June 28, 1949, of 17,500 shares of Amerada Petroleum Corp., and 22,500 shares of Louislana Land & Exploration Co., to the United States & Foreign Securities to Devon Securities Corp., which was incorporated on May 18, 1949, and is a wholly owned subsidiary. In payment for such securities, shown in this report as owned by Devon Securities Corp. and having an aggregate market value of \$4,794,438 on June 28,1949, Devon Securities Corp. is a registered non-diversified investment com-pany and expects to qualify for tax purposes as a "regulated invest-ment company."

inent company." "In order to carry out the transactions with United States & Foreign Securities Corp. and with Devon Securities Corp., it was necessary to obtain exemptions under certain sections of the Invest-ment Company Act from the Securities and Exchange Commission. Accordingly, applications were filed on May 24, 1949 and exemption orders were issued by the Commission on June 28, 1949."

COMPARATIVE EARN	INGS STAT	EMENT	and the second
6 Months Ended June 30—	1949	1948	1947
Cash dividends	\$797,181	\$760,692	\$686,011
Interest	1,897	1,875	2,250
Total	\$799,078	\$762,567	\$688,261
Expenses	126,008	104,039	100,948
State franchise & other taxes	15,062	15,952	.24,391
Federal income taxes	‡	34,000	31,000
*Net income	\$658,008	\$608,576	\$531,922
Dividends on first pfd. stock	500,000	500,000	500,000

Surplus for period _ \$158,008 \$108,576 \$31,922 *Exclusive of net realized profit and investments of \$5,659,414 in 1949, a net loss realized on sale of investments of \$126,755 in 1948 and net profit realized on sale of investments of \$147,000 in 1947. As a "regulated investment company" the corporation has made no provision for Federal income taxes on undistributed net ordinary income. income

BALANCE SHEET, JUNE 30, 1949

BALANCE SHEET, JUNE 30, 1949 ASSETS—Cash, \$8,018,415; receivable for securities sold, \$1,078; Dividends receivable, \$104,581; securities, at cost (indicated value \$22,031,821), \$17,735,435; investment in Devon Securities Corp., at cost (indicated value \$4,826,564), 4% non-transferable note due June 30, 1951, \$2,795,438; capital stock, 20,000 shares, \$2,000,000; total, \$30,654,947.

S30,653,947. LIABLITIES—Accrued taxes and accounts payable, \$82,069; \$5 first. preferred stock (without par value, outstanding 200,000 shares), \$20,-000,000; \$5 second preferred stock (without par value, outstanding 100,000 shares), \$500,000; common stock (without par value, out-standing 2,485,543 shares), \$24,855; special reserve, \$9,475,000; un-distributed net ordinary income, \$165,598; net realized profit on in-vestments, \$407,425; total, \$30,654,947.—V. 170, p. 2.

United States Lines Co.-Earnings-

6 Mos, Ended June 30— 1949 1948	
Net profit after charges & taxes \$3,541,000 \$1,548,000	
Number of common shares 1,502,600 1,502,600	
Per share on common after preferred divs \$2.34 \$1.01	
NOTE-Net earnings for both periods include operating differential subsidy but are before provision for possible subsidy recaptureV, 169.	
p. 2609.	

Universal Laboratories Inc.-Earnings-

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CONSOLIDATED EARNINGS FOR QUARTER ENDED	JUNE	30, 1949
Consolidated operating loss Nonoperating and nonrecurring expenses		\$750 28,611
Consolidated loss V. 169, p. 2535.		\$29,361

Virginia Dare Stores Corp.-July Sales-1949—Month—1948 1949—12 Mos.—1948 \$462,589 \$524,538 \$6,750,339 \$5,670,272 Period End. July 31-Sales -V. 169, p. 2758.

(Continued on page 49)

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S	DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE													
Bange for Frevieus Year 1948 Lowest Highest 8 per share 8 per share 76 Dec. 6% Jan 144, Feb 23% May 35 Dec. 46% Jan 144, Feb 23% May 35 Dec. 4144, Feb 23% May 35 Dec. 412 Juy 7% Dec. 21% Dec. 21% Dec. 144, Feb 23% May 35 Dec. 414 Nov 414 Dec. 118% Dec. 27% May 99 Nov 44% May 13% Dec. 14% May 24% Dec. 75 <may< td=""> 23% Dec. 14% May 90 Mar 910 Mar 92 Nor 90 Mar 14% Jun 116% Jun</may<>	Range Since Jan. 1 Lovest Highest \$ per share \$ per share 37 Jun 14 45½ Aug 18 70' May 2 102'// July 7 1% Jun 16 3% Jan 7 18% Jun 13 21% May 26 17% Jun 14 20% Aug 11 35 Jan 5 17% Jun 14 20% Aug 11 35 Jan 5 14% Jun 13 21% May 26 14% Feb 5 20% Aug 11 36% Jan 1 23% May 16 5% Jun 20 8% Apr 19 5% Jun 20 8% Apr 19 13% Feb 5 16% Aug 10 21% Feb 15 16% Aug 10 21% Feb 15 16% Aug 10 21% Feb 15 16% Aug 11 40% Feb 25 53% Aug 11 64% Jan 14 10% Mar 12 83 July 7 93% Feb 17 6 Jun 13 8% Jan 10 165 Jun 14 18% Jan 24 15% Feb 25 23% Aug 18 25% Feb 25 23% Aug 18	Admiral Corp	CLOSED	$\begin{array}{c c} \mbox{Manday}\\ \mbox{Aug. 15} \\ \hline \mbox{For share} \\ \mbox{44} & 45\%_6 \\ \mbox{98} & 102\%_6 \\ 21/2 & 21/2 \\ 19.74 & 20 \\ 19.74 & 20 \\ 19.75 & 20 \\ 39.1/2 & 39.1/2 \\ 39.1/2 & 39.1/2 \\ 39.1/2 & 39.1/2 \\ 39.1/2 & 39.1/2 \\ 39.1/2 & 39.1/2 \\ 39.1/2 & 39.1/2 \\ 39.1/2 & 39.1/2 \\ 19.74 & 19.1/2 \\ 19.74 & 19.1/2 \\ 10.74 & 19.1/2 \\ 19.1/2 & 10.74 \\ 10.74 & 19.1/2 \\ 19.1/2 & 10.74 \\ 10.74 & 19.1/2 \\ 10.74 & 10.74$	OW AND HIGH (Tuesday Aug. 16. \$ per share: $43\%_4 44\%_2$ $29\%_1 20\%_2 23\%_2$	Wednesday: Aug. 17 8 per share 44 ½ 44 % 98 102 % 2% 2½ x19¾ 19% 20 20 40 40	Thursday Aug: 18 per share 44% 45½ 98 102% 2½ 2½ 2½ 2½ 19% 20 20 20% 40 40 34% 34% 18% 18% 18% 18% 23% *66 48 22% 23% *103 107 34% 3% 16 16% 16% 7% 10% 3% 52% 53% *103 107 3% 3% 52% 53% *103 107 3% 3% 52% 53% *10 107 3% 3% 52% 53% *10 107 3% 3% 52% 53% *10 107 3% 3% 52% 53% *10 107 3% 3% 52% 3% *27 75 19% 19% 19% 19% 52% 53% *27 75 19% 19% 52% 53% *27 75 19% 10% 63% 31 2% 27% *30\% 31 2% 27% *37 40 *66 66 9% 9% 9% 9% 33% 3% 33%	Friday Ang. 19 \$ per share 45 45 ¼ 102 % 102 % 2½ 2½ 2½ 2½ 2% 2½ 2% 40 % 40	Bales for the West Shares 3,700, 2,00, 1,100, 2,00, 2,00, 2,00, 2,300, 5,500, 3,700, 2,300, 5,500, 5,500, 5,500, 5,500, 5,500, 5,500, 5,500, 5,500, 5,500, 5,500, 5,500, 1,000, 1,000, 6,000, 1,000, 6,000, 1,000, 6,000, 1,000, 6,000, 1,000, 6,000, 1,000, 6,000, 1,000, 6,000, 1					
3 Dec 644 Jun 7844 Feb 9234 May 16344 Oct 177 Jun 2844 Nov 4934 Jun 12845 Nov 4934 Jun 1834 Mar 27 May 183 Dec 51 May 15 Dec 2044 Jun 1445 Dec 2044 Jun 15 Dec 2044 Jun 334 Feb 4074 Jun 334 Feb 10744 Jun 25 Feb 4034 May 25 Feb 4034 May 25 Feb 4074 Jun 25 Feb 4074 Jun 25 Feb 4374 May 140 Mar 1949 Oct 134 Dec 144 May 140 Dec 8044	B1 Jan. 3 94% Aug 18 1721/2 Mar 17 186 Aug 17 211/3 Jun. 6 33/2 Jan. 7 211/3 Jun. 6 33/2 Jan. 7 60 Jun. 1 82 Jan. 11 194/2 July 1 223/4 Mar 30 106/2 May 6 109 39% Feb 15 4774 Aug 1 39% Feb 15 4774 Aug 1 151/4 Feb 8 187% Aug 7 14 Jun 14 173/4 Mar 21 711/8 July 29 87 Mar 11 39% Feb 8 45% Aug 11 99 Jan 3 109 Aug 16 253/4 Jun 14 36% Mar 31 99 Jan 3 109 Aug 16 253/4 Jun 14 36% Mar 31 98 per share \$ per share 8 per share \$ per share 133/4 Jan 5 18 Apr. 6 135/4 Jan 3 58 Apr. 4 1/2 Jun 7 2% Aug 19 37 Jun 17 51 Jan 31 34 Jun 13 37/4 Feb 4 31/6 Jun 3 47/4 Jan 27 24/4 Jan 5 29 May 17 5% Jan 5 29 May 17 <td>American Can Co common</td> <td>Stock STOCK EXCHANGE CLOSED</td> <td>$\begin{array}{c} & 9234 \\ 9234 \\ 93 \\ 18342 \\ 18442 \\ 2846 \\ 863$</td> <td><math display="block">\begin{array}{c} 5^{16} 5^{16} 5^{16} \\ 5^{16} 5^{16} \\ 185 185 \\ 285 2854 \\ 5752 2854 \\ 5752 5752 \\ 5752 \\ </math></td> <td>$\begin{array}{c} 93\% & 94\% \\ 185 & 186 \\ 28\% & 28\% \\ 86\% & 69 \\ 22 & 22 \\ *107\% & 109 \\ *46 & 46\% \\ 18\% & 18\% \\ 16 & 16\% \\ 77 & 77 \\ 44\% & 45 \\ *108\% & 109 \\ 32\% & 32\% \end{array}$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>944/2 94/2 184 287/2 287/2 287/2 *087/2 70 22 22/2 *1071/2 109 461/2 46/2 *18 187/2 16 16 761/2 77 455% 447/2 1081/2 1081/2 *32 33 Friday Aug. 19 \$ per share *53% 6 184/2 181/2 17 173/4 181/2 27/2 36% 363/4 46/2 48 27/4 28 91/2 95/2 91/2 10/2 27/2 181/2 17 173/2 181/2 17 173/2 181/2 17 173/2 181/2 17 173/2 181/2 17 173/2 181/2 181/2 17 173/2 181/2 17 173/2 181/2 191/2 19</td> <td>2,100, 2,100, 1,000 2,000 2,000 1,200 1,200 1,200 1,200 1,000 5,000 1,000 5,000 2,900 19,600 3,500 14,700 2,900 19,600 3,500 14,700 2,500 2,500 2,500 14,700 2,000 1,200 1,0000 1,000 1,000 1,000 1,000 1,000 1,000 1,0000 1,0000 1,</td>	American Can Co common	Stock STOCK EXCHANGE CLOSED	$\begin{array}{c} & 9234 \\ 9234 \\ 93 \\ 18342 \\ 18442 \\ 2846 \\ 863$	$\begin{array}{c} 5^{16} 5^{16} 5^{16} \\ 5^{16} 5^{16} \\ 185 185 \\ 285 2854 \\ 5752 2854 \\ 5752 5752 \\ $	$\begin{array}{c} 93\% & 94\% \\ 185 & 186 \\ 28\% & 28\% \\ 86\% & 69 \\ 22 & 22 \\ *107\% & 109 \\ *46 & 46\% \\ 18\% & 18\% \\ 16 & 16\% \\ 77 & 77 \\ 44\% & 45 \\ *108\% & 109 \\ 32\% & 32\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	944/2 94/2 184 287/2 287/2 287/2 *087/2 70 22 22/2 *1071/2 109 461/2 46/2 *18 187/2 16 16 761/2 77 455% 447/2 1081/2 1081/2 *32 33 Friday Aug. 19 \$ per share *53% 6 184/2 181/2 17 173/4 181/2 27/2 36% 363/4 46/2 48 27/4 28 91/2 95/2 91/2 10/2 27/2 181/2 17 173/2 181/2 17 173/2 181/2 17 173/2 181/2 17 173/2 181/2 17 173/2 181/2 181/2 17 173/2 181/2 17 173/2 181/2 191/2 19	2,100, 2,100, 1,000 2,000 2,000 1,200 1,200 1,200 1,200 1,000 5,000 1,000 5,000 2,900 19,600 3,500 14,700 2,900 19,600 3,500 14,700 2,500 2,500 2,500 14,700 2,000 1,200 1,0000 1,000 1,000 1,000 1,000 1,000 1,000 1,0000 1,0000 1,					
16½ Dec 26¾ Jun 12¼ Nov 21¾ May 12¼ Nov 21¾ May 72½ Dec 94¾ Jun 6 Dec 10½ May 72½ Dec 94¾ Jun 6 6 Dec 10½ May 72½ Dec 94¾ Mar 35. July 93 Dec 98 Dec 5% Dec 8¼ Jan 29 29 Peb 35 <dec< td=""> 6% Nov 86¼ May 11% Jun 80% Nov 86¼ May 12½ Kay 69¼ Nov 86¼ May 12½ Jan 69¼ Nov 176 Jan 68 May 12½ Feb 16¼ Jan 16¼ Jan 16½ Feb 28 Oct 38 Sep 46 Apr 31 Mar 16¼ Jan 16¼ Jan 16¼ Jan 125 Nov 140 Jan 35½ Jun 125 Nov 140 Jan 35½ Jan 125 Nov 35½ Jun 11½ July 16½ Kar 131¼ July 13½ July 16½ Mar 131½ July 16¼ Mar</dec<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7% preferred 100 Amer Mach & Fdy Co comNo pa 100 Amer Machine & Metals 100 Amer Machine & Metals 100 American Metal Co Ltd com.No pa 43/8 preferred 100 American News Co 100 American News Co No pa American News Co No pa American News Co No pa Amer Fower & Light comNo pa No pa Amer Fad & St San'y comNo pa 37% preferred American Safety Razor 10 American Stafety Razor 10 American Stafety ComNo pa 36 7% preferred 10 American Stafety Razor 10 American Stafety Razor 10 American Stafety CommonNo pa 36 7% preferred 10 American Store Co No pa American Sugar Refg commonNo pa 3 American Sugar Refg common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} +78 & 83 \\ +78 & 83 \\ 82 & 82 \\ +544 & 544 \\ -26\% & 26\% \\ +64 & 405 \\ +66 & 644 \\ +324\% & 234\% \\ 12\% & 12\% \\ 12\% & 12\% \\ 113\% & 12\% \\ 13\% & 13\% \\ +1764 & 180 \\ 7\% & 7\% \\ 34\% & 13\% \\ +1764 & 180 \\ 7\% & 7\% \\ 34\% & 13\% \\ +1764 & 180 \\ 7\% & 7\% \\ 34\% & 13\% \\ +12\% & 13\% \\ +13\% & 13\% \\ +13\% & 13\% \\ +13\% & 13\% \\ +13\% & 13\% \\ +13\% & 13\% \\ +13\% & 13\% \\ +13\% & 13\% \\ +13\% & 13\% \\ +145\% & 146 \\ 71 & 71\% \\ +150 & 150\% \\ \end{array}$	$\begin{array}{cccc} *79 & 83 \\ 1276 & 13 \\ 80 & 80 \\ *54, 536 \\ *574 & 2756 \\ 10352 & 105 \\ 654 & 654 \\ 10352 & 105 \\ 654 & 654 \\ 10352 & 105 \\ 100 & 10154 \\ 1256 & 1236 \\ 100 & 10154 \\ 85 & 86 \\ 1336 & 1354 \\ 1356 & 1356 \\ 1336 & 1356 \\ 1336 & 1356 \\ 1336 & 1356 \\ 1336 & 1356 \\ 1336 & 1356 \\ 1336 & 1356 \\ 1356 & 1257 \\ 1356 & 1257 \\ 1356 & 1257 \\ 1356 & 1257 \\ 1556 & 1257 $	$\begin{array}{c} *79^{3}4 \\ 83 \\ 12^{7}6 \\ 13 \\ 81 \\ 81 \\ 81 \\ 81 \\ 81 \\ 81 \\ 81$	200 6,300 100 200 4,000 4,900 15,200 3,700 2,200 4,000 4,000					
131 Oct 144 Mar 4634 Feb 71½ July 115½ Nov 120 Jun 6% Dec 8% Apr 733% Nov 56% July 90 Dec 104 Jun 76% Mar 112% July TS% Dec 8% Jun 51 Nov 67 May 30% Feb 41% May 30% Feb 41% May 30% Feb 45% Jan 98 Sep 107 Jun 46% Mar 60% Jun 18% Feb 36% Jun 8 Mar 14 8 Mar 14 Apr Jun 8 4 Dec 6% Jun 8 Mar 14 8 Mar 14 Apr Jun 8 Mar 14 Apr 4 Dec 6% Au Jun 8 Mar 14 Apr	135 Jan 3 151 Aug 1 49% May 10 63 Jan 3 84 Mar 31 117¼ Apr 18 120½ Aug 1' 63 Jan 3 84 Mar 31 21% Jun 6 38% Feb 1 59% Jun 60 Jan 4½ Jun 6 38% Feb 1 59% Jun 162% Aug 1 4½ Jun 6 6% Jan 4% Jun 14 35% Jan 4½ Jun 14 35% Jan 35% Jan 25% Jan 35% Jan 25% Jan 35% Jan 25% Jan 25% Jan 35%	6% preferred10 American Viscose Corp common_1 5% preferred10 Am water Works Co Inc10 American Woolen common_No pa 7% preferred10 1 5% preferred10 7 Amer Zinc Lead & Smelt com10 3 55 prior conv preferred10 4 Anaconda Copper Mining10 5 Anaconda Wire & CableNo pa 5 Anchor Hock Glass Corp com12, 5 34 preferredNo pa 7 Amerson, Clayton & Co21 3 Anderson-Prichard Oll Corp1 4 Anderson-Prichard Oll Corp1 5 Anderson-Prichard Oll Corp1	0 7 7 7 1 5 0 7 1 5 0 0 0 5 0 0 5 0 0 0 0 0 0 0 0 0 0 0 0 0	$\begin{array}{c} \bullet 149 V_2 150\\ 58 V_4 58 V_2\\ 120 120\\ 7 V_2 7 5_4\\ 24 V_3 24 3_4\\ \ast 81 86 7_6\\ \epsilon 61 V_4 64 V_2\\ \epsilon 61 V_2 61 V_2\\ 29 29 V_3\\ \epsilon 60 V_2 61 V_2\\ 29 29 V_3\\ 27 V_4 21 V_2\\ 34 V_2 24 3_4\\ 105 V_2 21 V_6\\ 34 V_2 21 V_6\\ 105 V_2 21 V_6\\ 10 V_2 21 V_6\\ 10 V_2 23 3\\ \end{array}$	$\begin{array}{c} 149\%_{2}150\\ 5858\%\\ \circ119\%120\%\\ 7\%734\\ 24\%24\%\\ *8186\%\\ *61\%64\%\\ e^{6}\%64\%\\ 61\%64\%\\ 29229\%\\ 42\%61\%61\%\\ 29229\%\\ 43\%64\%\\ *21\%27\%\\ 34\%34\%\\ 34\%34\%\\ *104105\%\\ 222222\%\\ 222223\%\\ 2333\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,000, 210 3,200 12,800 2,300 2,300 2,000 430 2,100 110 2,00					

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Earge f Yet Spershar 24 Nov 23% Nov 23% Nov 23% Nov 23% Nov 23% Nov 23% Nov 89 Dec 6% Dec 13% Dec 81% Dec 81% <th>fer Previews ar 1948 Highest re \$ per shares 34% Jun 32% Oct 101% Jun 15% May 106 Jan 99% Jun 99% Jun 17% Aug 19 May 111 May 106 July 35 Jun 120% Sep 107% Jun 120% Sep 107% Jun 120% Sep 107% Jun 25% May 64% July 64% July 64% July 64% July 64% July 114 May 99 Jun 25% May 114 Jan 24% Jan 9% May 19% Jan 7% Oct 46 Jun</th> <th>Lowest</th> <th>Since Jan. 1 Highest \$ per shares 25½ Aug 18 27½ Jan 26 95. Feb 3 7% Jan 8 77% Jan 10 49½ Jan 21 99¾ Feb 4 110½ Jan 3 16¾ Jun 30 13½ Jan 11 15¼ July 15 104 Aug 19 98½ Jan 21 40% Aug 18 105½ Jan 7 103¼ Jan 24 40% Aug 18 39 Jan 7 70½ July 13 94 Mar 18 39 Jan 7 10° Aug 2 10° Aug 18 24¼ Aug 11 58 Jan 3 16½ Jan 4 6% Aug 15 15' Mar 24 8 Jan 24 6% Aug 15 15' Mar 24 8 Jan 24 17% Mar 10 7½ Jan 7 44% Jan 10</th> <th>STOCKS NEW YORK STO EXCHANCE Archer-Daniels-Midland Armoo Steel Corp con 4/5% conv preferred Armour & Co of Illinol \$6 conv prior preferred Armstrong Cork Co com 33.75 preferred Artioom Carpet Co Inc Associated Dry Goods co 6% ist preferred 7% 2nd preferred 7% 2nd preferred Associates Investment Co Atch Topeka & Santa F 5% non-cum preferred Atch Topeka & Santa F 5% non-cum preferred Atch Topeka & Santa F 5% non-cum preferred Atch Topeka & Santa F 5% non-cum preferred Atlatic Cosst Line RR. Atl G & W I SS Lines co 5% non preferred ser Preferred 33.75 series J. Atlas Corp</th> <th>P47</th> <th>Saturday Aug. 13 8 per share STOCK EXCHANGE CLOSED</th> <th>Monday Aug. 15 <i>\$ per share</i> 233/4 34 22% 23% *66 87 60% 60% 46% 46% 99% 99% *110 110% *14% 15 *83/4 9% 14% 100% *14% 100% *14% 100% *14% 100% *14% 100% *35% 39% *50% 67% *35% 55% *50% 51 *10% *10% 10% *55 5% *50% 5% *50% 5% *55% 5% *5% 5% 35% 35%</th> <th>LOW AND HIGH Tuesday Aug. 16 Tuesday Aug. 16 5 per share 33 $\frac{16}{2}$ 34 $\frac{34}{4}$ 22 $\frac{76}{2}$ 34 $\frac{34}{4}$ 22 $\frac{76}{2}$ 34 $\frac{36}{4}$ 22 $\frac{76}{4}$ 37 $\frac{16}{4}$ 6 $\frac{97}{4}$ 6 $\frac{603}{4}$ 6 $\frac{603}{4}$ 6 $\frac{603}{4}$ 6 $\frac{603}{4}$ 47 47 *99 $\frac{100}{4}$ 99 $\frac{10}{4}$ 14 $\frac{14}{2}$ 14 $\frac{14}{2}$ 100 101 14 $\frac{16}{2}$ 14 $\frac{14}{2}$ 100 101 12 14 $\frac{14}{2}$ 14 $\frac{14}{2}$ 100 $\frac{76}{4}$ 101 12 12 12 35 $\frac{103}{2}$ 35 $\frac{16}{2}$ *65 $\frac{56}{4}$ 67 *10 $\frac{35}{4}$ 35 $\frac{56}{4}$ *10 $\frac{51}{6}$ 109 $\frac{3}{4}$ 100 $\frac{3}{4}$ 100</th> <th></th> <th>Thursday Aug. 18 \$ per share $35 \frac{1}{4}$ $35 \frac{1}{23}$ $23 \frac{1}{8}$ $23 \frac{1}{9}$ $86 \frac{1}{22}$ $87 \frac{1}{9}$ $63 \frac{1}{6}$ $63 \frac{1}{4}$ $61 \frac{1}{2}$ $61 \frac{1}{2}$ $89 \frac{1}{9}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $91 \frac{1}{2}$ $110 \frac{1}{2}$ $10 \frac{1}{2}$ $103 \frac{1}{2}$ $96 \frac{1}{4} \frac{1}{3}$ $88 \frac{1}{4} \frac{1}{3}$ $80 \frac{1}{4} \frac{1}{3} \frac{1}{3}$ $80 \frac{1}{4} \frac{1}{3} \frac$</th> <th>$\begin{array}{c} Friday\\ Aug. 19\\ \$\$ per share\\ 35^{14} 35^{14} 35^{14} \\ 22^{54} 23^{16} \\ 86^{12} 26^{16} \\ 22^{54} 23^{16} \\ 86^{12} 26^{16} \\ 22^{56} 23^{16} \\ 61^{24} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 100^{12} \\ 100^{12} \\ 101^{12} \\ 101^{12} \\ 101^{12} \\ 101^{12} \\ 101^{12} \\ 101^{12} \\ 101^{14} \\ 12 \\ 12 \\ 12 \\ 12^{15} \\ 25^{16} \\ 25^{16} \\ 25^{16} \\ 25^{16} \\ 105 \\ 106^{12} \\ 109^{2} \\ 109^{3} \\ 109^{12} \\ 23^{14} \\ 23^{16} \\ 25^{16} \\ 105 \\ 106^{12} \\ 109^{3} \\ 105 \\ 106^{12} \\ 109^{3} \\ 109^{3} \\ 109^{3} \\ 109^{12} \\ 23^{14} \\ 109^{3} \\ 109^{12} \\ 23^{14} \\ 15^{16} \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 108 \\ 108 \\ 108 \\ 101 \\ 101^{16} \\ 101^{1$</th> <th>Bales for the Week <i>Shares</i> 2.500 6,700 133,100 500 900 900 200 0.2500 100 4,200 4,200 4,200 4,200 10,000 5,000 10,000 10,000 10,000 5,000 5,000 7,100 2,500 5,000 7,100 6,000 6,000 5,000 7,000 5,000 7,000 5,000 7,000 5,000 7,000 5,000 7,000 5,000 7,000 5,0000 5,00000000</th>	fer Previews ar 1948 Highest re \$ per shares 34% Jun 32% Oct 101% Jun 15% May 106 Jan 99% Jun 99% Jun 17% Aug 19 May 111 May 106 July 35 Jun 120% Sep 107% Jun 120% Sep 107% Jun 120% Sep 107% Jun 25% May 64% July 64% July 64% July 64% July 64% July 114 May 99 Jun 25% May 114 Jan 24% Jan 9% May 19% Jan 7% Oct 46 Jun	Lowest	Since Jan. 1 Highest \$ per shares 25½ Aug 18 27½ Jan 26 95. Feb 3 7% Jan 8 77% Jan 10 49½ Jan 21 99¾ Feb 4 110½ Jan 3 16¾ Jun 30 13½ Jan 11 15¼ July 15 104 Aug 19 98½ Jan 21 40% Aug 18 105½ Jan 7 103¼ Jan 24 40% Aug 18 39 Jan 7 70½ July 13 94 Mar 18 39 Jan 7 10° Aug 2 10° Aug 18 24¼ Aug 11 58 Jan 3 16½ Jan 4 6% Aug 15 15' Mar 24 8 Jan 24 6% Aug 15 15' Mar 24 8 Jan 24 17% Mar 10 7½ Jan 7 44% Jan 10	STOCKS NEW YORK STO EXCHANCE Archer-Daniels-Midland Armoo Steel Corp con 4/5% conv preferred Armour & Co of Illinol \$6 conv prior preferred Armstrong Cork Co com 33.75 preferred Artioom Carpet Co Inc Associated Dry Goods co 6% ist preferred 7% 2nd preferred 7% 2nd preferred Associates Investment Co Atch Topeka & Santa F 5% non-cum preferred Atch Topeka & Santa F 5% non-cum preferred Atch Topeka & Santa F 5% non-cum preferred Atch Topeka & Santa F 5% non-cum preferred Atlatic Cosst Line RR. Atl G & W I SS Lines co 5% non preferred ser Preferred 33.75 series J. Atlas Corp	P47	Saturday Aug. 13 8 per share STOCK EXCHANGE CLOSED	Monday Aug. 15 <i>\$ per share</i> 233/4 34 22% 23% *66 87 60% 60% 46% 46% 99% 99% *110 110% *14% 15 *83/4 9% 14% 100% *14% 100% *14% 100% *14% 100% *14% 100% *35% 39% *50% 67% *35% 55% *50% 51 *10% *10% 10% *55 5% *50% 5% *50% 5% *55% 5% *5% 5% 35% 35%	LOW AND HIGH Tuesday Aug. 16 Tuesday Aug. 16 5 per share 33 $\frac{16}{2}$ 34 $\frac{34}{4}$ 22 $\frac{76}{2}$ 34 $\frac{34}{4}$ 22 $\frac{76}{2}$ 34 $\frac{36}{4}$ 22 $\frac{76}{4}$ 37 $\frac{16}{4}$ 6 $\frac{97}{4}$ 6 $\frac{603}{4}$ 6 $\frac{603}{4}$ 6 $\frac{603}{4}$ 6 $\frac{603}{4}$ 47 47 *99 $\frac{100}{4}$ 99 $\frac{10}{4}$ 14 $\frac{14}{2}$ 14 $\frac{14}{2}$ 100 101 14 $\frac{16}{2}$ 14 $\frac{14}{2}$ 100 101 12 14 $\frac{14}{2}$ 14 $\frac{14}{2}$ 100 $\frac{76}{4}$ 101 12 12 12 35 $\frac{103}{2}$ 35 $\frac{16}{2}$ *65 $\frac{56}{4}$ 67 *10 $\frac{35}{4}$ 35 $\frac{56}{4}$ *10 $\frac{51}{6}$ 109 $\frac{3}{4}$ 100		Thursday Aug. 18 \$ per share $35 \frac{1}{4}$ $35 \frac{1}{23}$ $23 \frac{1}{8}$ $23 \frac{1}{9}$ $86 \frac{1}{22}$ $87 \frac{1}{9}$ $63 \frac{1}{6}$ $63 \frac{1}{4}$ $61 \frac{1}{2}$ $61 \frac{1}{2}$ $89 \frac{1}{9}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $99 \frac{1}{2}$ $91 \frac{1}{2}$ $110 \frac{1}{2}$ $10 \frac{1}{2}$ $103 \frac{1}{2}$ $96 \frac{1}{4} \frac{1}{3}$ $88 \frac{1}{4} \frac{1}{3}$ $80 \frac{1}{4} \frac{1}{3} \frac{1}{3}$ $80 \frac{1}{4} \frac{1}{3} \frac$	$\begin{array}{c} Friday\\ Aug. 19\\ $$ per share\\ 35^{14} 35^{14} 35^{14} \\ 22^{54} 23^{16} \\ 86^{12} 26^{16} \\ 22^{54} 23^{16} \\ 86^{12} 26^{16} \\ 22^{56} 23^{16} \\ 61^{24} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 48^{14} \\ 100^{12} \\ 100^{12} \\ 101^{12} \\ 101^{12} \\ 101^{12} \\ 101^{12} \\ 101^{12} \\ 101^{12} \\ 101^{14} \\ 12 \\ 12 \\ 12 \\ 12^{15} \\ 25^{16} \\ 25^{16} \\ 25^{16} \\ 25^{16} \\ 105 \\ 106^{12} \\ 109^{2} \\ 109^{3} \\ 109^{12} \\ 23^{14} \\ 23^{16} \\ 25^{16} \\ 105 \\ 106^{12} \\ 109^{3} \\ 105 \\ 106^{12} \\ 109^{3} \\ 109^{3} \\ 109^{3} \\ 109^{12} \\ 23^{14} \\ 109^{3} \\ 109^{12} \\ 23^{14} \\ 15^{16} \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 105 \\ 106^{12} \\ 108 \\ 108 \\ 108 \\ 108 \\ 101 \\ 101^{16} \\ 101^{1$	Bales for the Week <i>Shares</i> 2.500 6,700 133,100 500 900 900 200 0.2500 100 4,200 4,200 4,200 4,200 10,000 5,000 10,000 10,000 10,000 5,000 5,000 7,100 2,500 5,000 7,100 6,000 6,000 5,000 7,000 5,000 7,000 5,000 7,000 5,000 7,000 5,000 7,000 5,000 7,000 5,0000 5,00000000
13% Feb 11% Dec 10 Mar 15% Feb 13% Feb 13% Feb 13% Feb 15% Dec 10% Nov 15% Dec 10%	174, Jun 1674 July 2942 July 3152 July 8054 May 59 May 59 May 28% Jun 45 Jun 45 Jun 45% Dec 16½ Mar 23% Jan 45% May 90 Jan 24% Apr 37% July 54% Apr 37% July 54% Jan 24% Jan 24% Jan 26% July 26% July 37% May 37% May 37% May 37% May 37% May 37% May 37% May 37% May	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17% Jan 20 49 Aug 19 96 May 14 20¼ Jan 8. 78¼ Aug 10 10% Jan 21	B Babbitt (B T) Inc Baldimore & Ohio comm 4% non-cum preterred Dangor & Aroostook com Conv 5% preferred Barker Brothers common 4½% preferred Barnsdall Oll Co Barnsdall Oll Co Bayuk Cigars Inc Bayuk Cigars Inc Beatrice Foods Co comm 3%% conv pfd Beaunit Mills, Inc Beach Mills, Inc Beech Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beeld Aircraft Corp Bendix Howell Co common 4%% preferred Dendix Aviation Cum pfd \$3.25 ser of 16 Cum pfd \$4 diw ser of 18 Benguet, Consol Mining C Best Foods Bendix Sanford Carpet_ Birdiowaanford Carpet_ Birmingham Electric Co	ks10 00f100 mmon50 100 hre10 h50 50 50 50 50 50 50 50 dd100		\$73% 77%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 700\\ 6,200\\ 8,500\\ 2,800\\ 1,500\\ 9,300\\ 500\\ 500\\ 500\\ 500\\ 500\\ 500\\ 9,300\\ 700\\ 900\\ 0\\ 000\\ 1,200\\ 1,000\\ 200\\ 1,000\\ 200\\ 1,000\\ 200\\ 1,000\\ 1,000\\ 2,900\\ 2,800\\ 2,900\\ 2,800\\ 1,700\\ 1,700\\ 1,700\\ 1,400\\ 1,400\\ \end{array}$
Year Lawest Pershare 6 % Dec 3 % Peb 9 % Dec 2 % Dac 2 % Dac 2 % Dec 2 % Dec 7 % Nov 2 % Dec 6 % Dec 7 % Dec 7 % Dec 6 % Dec 7	11% May, 75 July 40 Jun 21% May 13% Jun 24% Jun 24% Jun 97 Jun 100 Jun 88 Jan 10% July 11% Dec 15% Jun 41% May 21% July 21% July 35% Jun	10% Jun 13 8% Jun 6 9% Jun 15 33% Apr 26 17% Jun 15 33% Apr 26 17% Jun 13 22 July 28 50 Aug 9 18 Aug 8 16% Aug 7 28% Apr 21 9% Mar 7 26 Jun 17 6% Jun 13 21% Jun 27 6% Jun 13 21% Jun 14 26% Jun 13 22% Jun 14 26% Jun 14 26% Jun 14 26% Jun 14 20% Jun 14 18% Jun 12 7% Jun 12 6% Jun 13 29% Amr 3 29% Amr 3 29% Amr 4 13% Jun 14 7% Jun 13 66% Jun 27 9% Jun 15 13% Jun 15 13% Jun 16 7% Jun 15 13% Jun 16 7% Jun 13 66% Jun 13 66% Jun 13 6% Jun 13 9% Jun 13	nee Jan 1 Highest \$ per share 30 1/2 Jan 12 12% Mar 18 13% Jan 8 42 Jun 7 25% Mar 30 .12% Mar 30 .12% Mar 30 .12% Mar 30 .25% Mar 30 .27 Jan 18 64 Jan 12 .32% Jan 5 .9% July 28 .45 Aug 8 .56 Jan 7 .9% Jan 7 .9% Jan 10 .9% Jan 10 .9% Jan 10 .33 Jan 6 .10% July 27 .10% Jan 21 .32% Jan 7 .22% Jan 7 .23% Jan 6 .10% Jan 21 .32% Jan 6 .10% Jan 21 .32% Jan 7 .24% Jan 13 .35% Feb 17 .33 Jan 6 .10% Jan 21 .32% Jan 7 .24% Jan 13 .35% Feb 17 .34% Jan 21 .35% Jan 10 .35% Jan 10 .36% Jan 11 .24% Jan 13 .36% Jan 13 .34% Jan 7 .22 Feb 10 .23% Feb 10 .24% Jan 7 .25% Feb 17 .24% Jan 7 .25% Feb 10 .26% Jan 7 .27% Jan 25 .26% Jan 25 .26% Jan 25 .26% Jan 25 .26% Jan 24 .25%	NEW YORK STOC EXCHANGE Black & Decker Mfg Co Bliss (E W) Co Bliss & Laughilin Inc Bloomingdise Brotheris Both Aluminum & Erass Bonh Ami Co. class A Class B Bord Stores Inc Bord Stores Inc Bord Stores Inc Bord Ro (The) Borden Co (The) Brainff.Airways Inc Brainff.Airways Inc Brainfg.Bort Brass Co Brigg3: Manufacturing Corp Brigg3: Manufacturing Corp Brigg3: Manufacturing Corp Brigg3: Manufacturing Corp Brigg3: Manufacturing Corp Brigg3: Manufacturing Corp Brigg3: Manufacturing Corp Brookkyn Union Gas Brown As Bigelow Brown Shoe Co Inc comm \$3.60 preferred Bruinswick-Balke-Collender Buurgas-Erie Co comminon. \$5 preferred Buffalo-Forge Co Buffalo-Forge Co Buffalo-Forge Co Buffalo-Forge Co Buffalo-Forge Co Buffalo-Forge Co Buffalo-Forge Co Buffalo-Forge Co Buiffalo-Forge Co	K Par No par No par 2.50 No par No par No par No par No par No par No par No par 2.50 No par 15 No par 2.50 No par 2.50 No par No par	Saturday Aug.13 § per share STOCK EXCHANGE CLOSED	$\begin{array}{c} \mbox{Monday}\\ Aug. 15\\ $ \mbox{For hare}\\ $ $ 25 \end{tabular} $$ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $	LOW AND HIGH Tuesday Aug. 16 3 per share $25 \frac{1}{2} 25 \frac{1}{2}$ $13 13 \frac{1}{4}$ $13 13 \frac{1}{4}$ $11 11 13 \frac{1}{4}$ $13 14 15 \frac{1}{4}$ $13 14 13 \frac{1}{4}$ $13 43 44 55 \frac{1}{4}$ $23 44 44 \frac{1}{4}$ $43 44 44 \frac{1}{4}$ $43 44 44 \frac{1}{4}$ $43 44 44 \frac{1}{4}$ 32 32 32 32 32 32 32 32	Wednesday Ang. 17 Sper share • 255% 26 • 1314, 1315 • 11 4 115% • 11 1134 • 238, 40 • 1976, 2036 • 237, 2036 • 237, 2036 • 24 • 55 • 24 • 55 • 24 • 55 • 24 • 25 • 24 • 23 • 334, 487% • 434, 493% • 97 • 97 • 434, 493% • 97 • 97 • 434, 493% • 97 • 97 • 434, 22 • 3244, 393% • 97 • 97 • 134, 2 • 3244, 393% • 97 • 97 • 134, 2 • 3244, 393% • 7 • 77% • 84% • 39 • 39 • 44 • 24% • 30% • 31% • 94% • 95% • 93% • 16% • 12142 • 10334 • 10344 • 10334 • 10344 • 10444 • 104	Thursday Aug. 18 \$ per share $^{253_{4}} 26$ $^{134_{2}} 13^{34}$ $^{113_{6}} 11^{3}_{2}$ $^{113_{6}} 11^{3}_{2}$ $^{113_{6}} 11^{3}_{2}$ $^{113_{6}} 11^{3}_{4}$ $^{2114_{6}} 23$ $^{24} 24$ $^{24} 24$ $^{24} 24$ $^{24} 24$ $^{24} 24$ $^{24} 24$ $^{24} 24$ $^{24} 24$ $^{24} 24$ $^{23} 37^{3}_{4} 97^{3}_{4}$ $^{374_{6}} 97^{3}_{4}$ $^{374_{6}} 97^{3}_{4}$ $^{314_{4}} 32^{4}_{4}$ $^{8} 8^{4}_{6}$ $^{736_{6}} 26^{1}_{2}$ $^{27} 2^{3}_{2} 27^{3}_{2}$ $^{263_{6}} 26^{1}_{2}$ $^{27} 2^{3}_{2} 27^{3}_{4}$ $^{263_{6}} 26^{1}_{2}$ $^{27} 2^{3}_{2} 27^{3}_{4}$ $^{2134_{4}} 33^{3}_{6}$ $^{27} 2^{3}_{4} 27^{3}_{4}$ $^{99} 100$ $^{17} 17$ $^{163_{6}} 16^{15}_{2}$ $^{2131_{5}} 15^{14}_{4}$ $^{376_{6}} 97^{5}_{6} 97^{5}_{6}$ $^{68} 66^{14}_{5}$ $^{27} 21^{4}_{4} 80^{1}_{2}$ $^{214} 21^{3}_{2} 83^{1}_{6}$ $^{214} 21^{3}_{2} 13^{3}_{4}$ $^{94} 94$ $^{15} 15^{14}_{4}$ $^{374_{6}} 73^{4}_{4}$ $^{734_{4}} 73^{4}_{4}$ $^{177_{6}} 18^{3}_{6}$ $^{84}_{10} 66^{14}_{4}$ $^{474_{6}} 4^{4}_{4}$ $^{195_{6}} 20^{1}_{4}$ $^{100} 101$ $^{23} 23^{1}_{4}$	Friday Aug. 19 <i>sper share</i> *253% 26 1342 133% 11 113% 117% 113% 2352 201% 2352 201% 2352 221% 2352 221% 2352 54 2152 22 187% 187% 4352 435% 4352 435% 4352 435% 4352 435% 4352 435% 4354 435% *38. 337% 75% 71% *38. 337% 75% 71% *38. 337% 75% 71% *38. 337% 75% 71% *38. 337% 75% 71% 16% 4334 17% 314 3144 1034 1034, 1034 1034, 1034 1034, 1034 1164 15 23252 2212 *98. 000 1774 171% 184 15 15 34. 34 17% 814 *1024, 8634 *0212 14% *1024, 814 *1024, 814 *1024, 814 *1024, 814 *1024, 814 *1024, 814 *1024, 814 *1024, 103 74, 77% 54. 64 44, 44% *1024, 103 74, 77% 54. 64 54. 64 54. 64 54. 64 54. 64 54. 64 54. 64 54. 64 55. 64 56. 64 57. 64 5	Sales for the Week <i>Shares</i> 100 2,300 900 3,200 3,200 900 570 1,420 3,000 300 300 900 900 900 900 900 900 900
Mar Mar	40 ¹ / ₂ Jun 54 ¹ / ₂ Sep 3 May 8 ¹ / ₄ May 15% May 119 Jun 44 May 19 ¹ / ₆ May 47% Dec Ottes see page :	52 May 2 1 Jun 2 3 ¹ / ₂ Jun 27 16 ³ / ₂ Jun 7 9 ³ / ₈ Jap 3 100. Jun 24 35 ¹ / ₂ Jun 27 16 ³ / ₄ Jan 8 10 ³ / ₈ Jun 13 40 ³ / ₄ Jan 5	58 Apr 18 1% Jan 7 5% Jan 6 22% Jan 10 12% Feb 4 109% Mar 21 41 May 6 18% Aug 17 14% Jan 7	C California Packing common 5% preferred Callahan Zino-Lead Callahan Zino-Lead Callahan Zino-Lead Candra & Hebla Cons Coj Campbell W & C Fdy Candia Victoria S4.25 conv preferred. Canadian Breweries Ltd. Canadian Pacific Ry Canadian Pacific Ry	50 50 5 5 5 5 5 5 5 5 5 5 5 5 5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 32{}^{1}\!{}_{2}\ \ 32{}^{7}\!{}_{6}\ \ 54\ \ 1{}^{1}\!{}_{4}\ \ 1{}^{1}\!{}_{4}\ \ 1{}^{7}\!{}_{4}\ \ 37{}_{5}\ \ 1{}^{7}\!{}_{4}\ \ 1{}^{7}\!{}_{5}\ \ 1{}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 20 3,800 2,700 2,000 8,900 10 1,200 26,200 600

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Feb 7 30 Aug 19 35¼ Jan 29 16¼ May 9 37 May 5 7% Aug 18 40 Aug 18 140 Mar 12 23% July 28 101¼ Aug 18 23% July 28 101¼ Aug 18 23% July 28 101¼ Aug 18 23% July 28 101¼ Aug 12 23% Jan 7 105 Mar 7 131½ Jan 6 26% Jan 7 18% Jan 7 12¼ Jan 8 7% Aug 19 35% Jan 20 12¼ Aug 5 35% Jan 20 12¼ Aug 5 35% Jan 11 13¼ Jan 6 26% Jan 7 24¼ Jan 8 7% Aug 19 35% Jan 20 12¼ Aug 5 35% Jan 10 12¼ Aug 19 35% Jan 11 13¼ Jan 6 27 Jan 11 13¼ Jan 6 27 Jan 11 13¼ Jan 6 27 Kan 10 12¼ Aug 19 35% Jan 7 28% Jan 7 28% Jan 7 28% Jan 7 28% Jan 7 35% Jan 7 35% Jan 7 33% Jan 7	STOCKS NEW YORK STO EXCHANGE Capital Admir. class A c 3 preferred A. Capital Alriines Inc. Carolina Clinch & Ohio Carolina Clinch & Ohio Carolina Clinch & Ohio Carolina Clinch & Ohio Carolina Power & Light. Carpenter Steel Co. Carrier & General Corr Carriers & General Corr Preferred 4% ser Carriers & General Corr Preferred 10 Co common. 7% preferred. Celanese Corp of Amer o \$4.75 1st preferred. Celarese Corp of Amer o \$4.75 1st preferred. Central Aguirre Sugar C Central Aguirre Sugar C Central Aguirre Sugar C Central Foundry Co. 5% preferred series B Central Hudson G & E C Central IN YP CONP 3.40 fCentral RP of New Jer Central NY PF CONP 3.40 fCentral Re of New Jer Central Violets Sugar C Central Violets Sugar C Central NY PF CONP 3.40 fCentral RR of New Jer Checker Cab Mig Chesapeake Corp of Virg Chesapeake & Ohio Ry c 3½% convertible pref Chic & East III RR Co e Class A Chicago Great West Ry 5% preferred Chicago Great West Ry 5% preferred Chic Milw St Paul & P Series A proferred Virg Chicago Pneumat Tool o \$3 convertible prefered Chicago Pneumat Tool o Sa convertible prefered Chicago Pneumat Tool o	Par ommon1 10	STOCK EXCHANGE CLOSED	Monday Aug. 15 8 per share 1334 14 ¼ 54 55 77% 77% 77% 77% 29 29 29 29 29 30 14% 14 ¼ 33 34 34 38 38 ½ 31% 31% 31% 31% 25% 266 10014 1003 103% 101 25% 26 26% 37% 25% 266 10014 10036 10036 101 23% 124 16% 17¼ 16% 37% 23% 37% 33% 37% 37% 33% 37% 33% 37% 37% 37% 33% 37% 37% 37% 37% 37% 33% 37% 37% 37% 37% 37% 37% 37% 37% 37%	LOW AND EIGH Tuesday Aug. 16 Tuesday Aug. 16 3 per share $^{013]_2} 14!_4$ 54 $^{712} 54$ $^{712} 73_4$ $^{9101} 102$ $^{299} 91_5$ $^{2994} 991_5$ $^{2994} 991_5$ $^{2994} 991_5$ $^{2994} 991_5$ $^{23135} 334_2$ $^{233136} 334_2$ $^{233136} 334_2$ $^{233136} 334_2$ $^{233136} 334_2$ $^{2354} 257_5$ $^{10014} 100^{3}_4$ $^{1003}_4 100^{3}_4$ $^{2534} 257_5$ $^{10014} 100^{3}_4$ $^{2534} 257_5$ $^{10014} 100^{3}_4$ $^{2382} 31^{2}_4$ $^{2384} 9$ $^{2384} 9$ $^{2385} 33_4^2$ $^{10934} 110^{3}_4$ $^{1175} 113^{3}_4$ $^{1194} 117_5$ $^{1174} 113^{5}_4$ $^{1194} 117_5$ $^{1174} 115_5$ $^{2745} 81_{5}$ $^{2134} 285_2$ $^{2436} 243_4$ $^{2436} 243_4$ 2436	8.1.1 PRICES Wednesday Aug. 17 <i>s per share</i> 14½, 14¼, •54 •55 •101 102 ·29 2+3 ·33 34½ ·775; 33 34½; ·775; 33 34½; ·774, -79 ·133 34½; ·774, -79 ·131½ 3124 ·101, 101, ·2554 267; ·100¼ 1004 ·253 267; ·100¼ 1004 ·253 267; ·100¼ 1004 ·254 267; ·100¼ 1004 ·253 267; ·100¼ 1004 ·254 267; ·1054 117; ·254 267; ·1054 117; ·255 267; ·1054 103; ·256 267; ·1056 267; ·1057 267	Thursday Aug. 18 5 Jer chare 14 $\frac{1}{16}$ 14 $\frac{3}{16}$ *54 55 755 734 101 101 *29 $\frac{1}{16}$ 29 $\frac{3}{16}$ *29 $\frac{1}{16}$ 29 $\frac{1}{16}$ *29 $\frac{1}{16}$ 29 $\frac{1}{16}$ *29 $\frac{1}{16}$ 29 $\frac{1}{16}$ *30 $\frac{1}{16}$ 29 $\frac{1}{16}$ *30 $\frac{1}{16}$ 29 $\frac{1}{16}$ *30 $\frac{1}{16}$ 20 $\frac{1}{16}$ *30 $\frac{1}{16}$ 20 $\frac{1}{16}$ *30 $\frac{1}{16}$ 21 $\frac{1}{16}$ *36 $\frac{1}{16}$ 21 $\frac{1}{16}$ *36 $\frac{1}{16}$ *37 $\frac{1}{16}$ 37 $\frac{1}{16}$ *38 $\frac{1}{16}$ 31 $\frac{1}{16}$ *31 $\frac{3}{12}$ 23 $\frac{1}{16}$ *31 $\frac{3}{14}$ 24 $\frac{1}{16}$ *31 $\frac{3}{14}$ 25 $\frac{1}{16}$ *31 $\frac{3}{14}$ 27 $\frac{1}{16}$ 27	$\begin{array}{c} {\rm Friday}\\ {\rm Aug, 19}\\ {\rm S} \ mer \ share\\ {\rm I4}_{12} \ 14^{1}_{2}\\ {\rm 554} \ 55\\ {\rm 756} \ 756\\ {\rm 010} \ 102\\ {\rm 2934} \ 294\\ {\rm 2934} \ 294\\ {\rm 14}^{1}_{10} \ 15\\ {\rm 033} \ 34\\ {\rm 734} \ 734\\ {\rm 739} \ 40\\ {\rm 0135}_{14} \ 136\\ {\rm 32} \ 32\\ {\rm 0100}_{12} \ 1005\\ {\rm 2100}_{12} \ 274\\ {\rm 101}_{14} \ 1014\\ {\rm 122}_{12} \ 122\\ {\rm 122}_{12} \ 122\\ {\rm 16}_{10} \ 17\\ {\rm 11}_{12} \ 27\\ {\rm 16}_{16} \ 17\\ {\rm 14} \ 37\\ {\rm 13}_{14} \ 101\\ {\rm 15}_{16} \ 6\\ {\rm 16}_{13} \ 8\\ {\rm 13}_{4} \ 17\\ {\rm 15}_{16} \ 6\\ {\rm 16}_{13} \ 8\\ {\rm 13}_{4} \ 17\\ {\rm 11}_{15} \ 8\\ {\rm 11}_{13} \ 11\\ {\rm 11}_{16} \ 8\\ {\rm 11}_{14} \ 11\\ {\rm 11}_{16} \ 8\\ {\rm 11}_{2} \ 27\\ {\rm 11}_{34} \ 12\\ {\rm 12} \ 12\\ {\rm 12}_{12} \ 24\\ {\rm 12}_{16} \ 8\\ {\rm 14}_{14} \ 27\\ {\rm 24}_{16} \ 8\\ {\rm 26}_{16} \ 3\\ {\rm 11}_{14} \ 11\\ {\rm 18}_{11} \ 11\\ {\rm 18}_{11} \ 11\\ {\rm 18}_{11} \ 11\\ {\rm 11}_{16} \ 8\\ {\rm 11}_{12} \ 24\\ {\rm 12}_{12} \ 24\\ {\rm 13}_{13} \ 11\\ {\rm 11}_{16} \ 8\\ {\rm 11}_{16} \ 11\\ {\rm 11}_{16} \ 8\\ {\rm 13}_{14} \ 12\\ {\rm 12}_{12} \ 24\\ {\rm 10}_{16} \ 16\\ {\rm 14}_{14} \ {\rm 10}_{16} \ {\rm 11}_{16} \ {\rm 11}_{16}$	Bates for the Week Shares 700 10 2,000 303 4,700 2,600 9,800 1,200 1,200 9,800 10,000 3,000 10,000 2,000 2,000 2,000 2,000 2,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 1,000 2,000 1,000 2,000 1,000 1,000 2,000 1,000 1,000 1,000 2,000 1,000 1,000 2,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 1,000 1,000 2,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 2,000 1,000 2,000 1,000
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Monday, August 22, 1949

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85 Oct 13 ¼ Dec 14 ½ Dec 14 ½ Peb 24 ½ Feb 23 ¼ Nov 84 Sep 874 Nov 84 Sep 87 Nov 84 Sep 87 Nov 84 Sep 27 Dec 28 ¼ Feb 24 ¼ Feb 14 ¼ Feb 14 ¼ Feb 24 ¼ Mar 20 Apr 84 Dec 84 Jec 35 ¼ Mar 36 Dec 35 ¼ Mar 38 Feb 11 Dec 13 Mar	941/2 Jun 20% Jan 17% Jan 20% Jan 28% July 31% Aug 94 Jun 15% Jan 13% Jan 42 Jun 46% Jan 34% May 50% July 58 July 59 July 50 J	9 Jun 13 87 Jan 4 11 $\frac{1}{4}$ July 5 15 Jan 13 826 $\frac{1}{4}$ Jan 3 92 $\frac{1}{2}$ Jan 11 7 $\frac{1}{4}$ Jun 30 4 $\frac{1}{6}$ May 31 17 Jun 14 31 Mar 29 26 Jun 13 31 Mar 29 26 Jun 13 31 Mar 29 26 Jun 13 34 $\frac{1}{4}$ Jun 13 19 Jun 20 19 Jun 20 19 Jun 14 20 Jan 3 50 Jun 7 4 $\frac{3}{4}$ Jun 13 50 Jun 7 4 $\frac{3}{4}$ Jun 29 15 Jun 14 11 $\frac{1}{4}$ Jun 13 32 $\frac{1}{2}$ Jun 13 12 $\frac{1}{6}$ Jun 13	15 ¼ Mar 18 96 Aug 18 14 Jan 24 17 ¼ May 2 21 Aug 17 31 May 12 98 ¼ Aug 18 97 ¾ Aug 18 10 ¾ Jan 8 97 ¾ Aug 18 10 ¾ Jan 7 29 Jan 12 38 Jan 7 20 ‰ Aug 18 40 ¾ Jan 7 20 ‰ Aug 18 27 ¼ Jan 7 20 ‰ Aug 18 27 ¼ Jan 7 24 ¼ Mar 2 13 Mar 29 22 Jan 26 40 ¾ Jan 7 24 ¼ Mar 2 13 Mar 29 22 Jan 26 40 Jan 7 45 ¾ Feb 1 12 ¼ Mar 12 16 \% Aug 18	D Dana Corp common			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 3,300\\ 300\\ 300\\ 1,500\\ 220\\ 70\\ 400\\ 1,000\\ 2,500\\ 4,800\\ 4,800\\ 4,800\\ 2,500\\ 2,500\\ 5,500\\ 1,200\\ 8,900\\ 1,500\\ 200\\ 5500\\ 500\\ 900\\ 603\\ 603\\ 600\\ 400\\ 18,900\\ 18,900\\ \end{array}$
	1948 Highest	Range 1 Lowest 5 pcr-share 9% Feb 24* 24¼ Feb 14* 24¼ Feb 14* 24¼ Feb 14* 25 July 1 12¼ Jan 3 48% Feb 7 43 A Apr 29 101% Apr 29 101% Apr 29 101% Apr 29 101% Apr 29 11% Mar 8 8% Jun 13 43¼ Jun 13 43¼ Jun 14 119 Feb 28 97¼ Jan 3 122 Jun 20 9¼ Jun 13	Bince Jan. 1 # Ughest Ø per skare 17 Jan' 18 30 Jan 118 53 Apr' 26 14% Mar 29 33 33 Jan 24 17% Apr 20 63½ Mar 31 50% Jan 21 106 106 July 13 108% Jan 21 108% Jan 21 19% July 26 13 53 Aug 18 123% July 5 102 1054 Jan 12 14% Jan 12	NEW YORK STOC EXCHANGE Divic Cup Co common Class A Dr. Pepper Co Doehler-Jarvis Corp Dome Mines Ltd Douglas Aircraft Dow Chemical Co commo & preferred series A \$3.25 2nd preferred \$3.25 2nd preferred Dresser Industries commo 3% onv preferred Duplan Corp Du Pont de Nem (E I) & C Common Preferred \$4.50 series. Preferred \$3.50 series. Preferred \$3.50 series. Preferred \$3.50 series.	Per No par No par No par No par	Stock STOCK EXCHANGE CLOSED	Monday Aug. 15 \$ per share 1034 1034 283% 283% *4932 5034 *113% 113% 3032 3032 1632 1634	LOW AND BIGH Tuesday Aug. 16 \$perthare *284% 29 *103% 11 * *284% 29 *11 11 * *284% 29 *103% 303% *105% 105% *59 59 $!_2$ *106 107 183% 105% *106 107 183% 19 $!_6$ 83 $!_4$ 83 $!_4$ 83 $!_4$ 83 $!_4$ 105% 105% *106 107 183% 19 $!_6$ 83 $!_4$ 83 $!_4$ 105% 105% *106 107 183% 19 $!_6$ 83 $!_4$ 83 $!_4$ 105% 105% *106 107 183% 19 $!_6$ 83 $!_4$ 83 $!_4$ 105% 105% *106 107 183% 19 $!_6$	Wednesday Aug. 17 <i>\$ per share</i> 10 ³ / ₄ 10 ³ / ₄ 29 29	Thursday Aug. 18 5 per shars 10 % 11 *28 % 29 % 50 · 50 11 % 11 % 30 % 30 % 17 17 % 59 % 60 48 % 48 % 105 105 107 107 19 19 % *82 85 % 18 18 12 12 52 % 53 *122 123 *122 123 *122 123 *124 53 *122 123	$\begin{array}{c} Friday\\ Aug. 19\\ V. $per share\\ 3.11 * 1\\ 29\% 29\% 29\% 29\% 114\\ * 11\% 11\% \\ * 30\% 31\\ 17\% 17\% \\ * 59 59\% \\ 48\% 48^3 \\ * 105\% 106\\ * 106\% 107\\ 18\% 19\% \\ * 82 85\% \\ 818 18\\ 12 12\% \\ 13\% 52\% \\ 103\% 52\% \\ * 102\% 102\% \\ 113\% 102\% \\ 113\% 102\% \\ 103\% \\ 104\% 102\% \\ 104\% 103\% \\ \end{array}$	
18 Dee 13% Oct 13 Dec 13% Dec 13% Dec 14 Dec 15% Dec 12% Feb 9% Mar 29% Dec 9% Dec 9% Mar 29% Dec 9% Dec 9% Mar 24% Dec 9% Dec 12% Teb 12% Dec 12% Dec	25% May 20% May 19½ Nov 22% Jan 46% May 23% Dec 19% May 23% Dec 19% May 24% Jun 16% Jan 16% Jun 16% Jun 16% Jun 16% Cet 27% Jun 27% Jun 27% Jun 27% Jun 27% Jun 27% Jun 26% Aug 26% Aug 26% May 26% May 20% May 7% Mar 12% Mar 12% Mar	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14% Jan 21	E sagle-Picher Co Eastern Airlines Inc Eastern Stainless Steel Co Eastman Kodak Co comm 6% preferred Eaton Manufacturing Co_ Edison Bros Stores Inc col 4¼% preferred Elastic Stop Nut Co Electric Auto-Lite (The) Electric Boat common Convertible preferred Electric Boat common Elicottic Boat common Elitott Co common 5½% conv preferred Elitott Co common 5½% ronv preferred Elitott Co common 5½% preference Elitott Co common 5½% preference Elitott Co common 5½% preference Elitott Co common 5½% preference Emerson Radio & Phonog Empire District Electric Mig Co Emerson Radio & Phonog Empire District Electric Corp Emerson Radio & Corp Erie & Pittisburgh RR Co Evresharp Inc Evrele Corp Enchange Buffet Corp	100 100 100 2.80 100 3 N0 par 10 50 100 3 N0 par 10 50 50 50 3 rsph 0 10 50 3 rsph 100 100 100 100 100 100 100 100 100 100 100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*18 $\frac{3}{4}$ 19 14 $\frac{3}{6}$ 15 8 $\frac{12}{2}$ 8 $\frac{14}{2}$ 10 $\frac{16}{4}$ 10 $\frac{14}{4}$ 10 $\frac{16}{4}$ 10 $\frac{14}{4}$ +178 181 26 $\frac{3}{4}$ 26 $\frac{3}{4}$ *178 181 *18 16 $\frac{14}{4}$ *95 96 7 7 40 $\frac{3}{4}$ 40 $\frac{1}{2}$ 15 15 *36 36 $\frac{5}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ 13 $\frac{1}{4}$ *57 $\frac{1}{4}$ 59 $\frac{3}{4}$ *57 $\frac{1}{4}$ 59 $\frac{3}{4}$ *10 $\frac{1}{4}$ 10 $\frac{1}{4}$ 10 $\frac{1}{4}$ 13 $\frac{1}{4}$ *10 $\frac{1}{4}$ 11 $\frac{1}{4}$ *10 $\frac{1}{4}$ 13 $\frac{1}{4}$ *10 $\frac{1}{4}$ 13 $\frac{1}{4}$ *10 $\frac{1}{4}$ 21 $\frac{1}{4}$ *10 $\frac{1}{4}$ 31 $\frac{1}{4}$ *10 $\frac{1}{4}$ 31 $\frac{1}{4}$ *10 $\frac{1}{4}$ 31 $\frac{1}{4}$ *10 $\frac{1}{4}$ 63 $\frac{1}{4}$ *4 $\frac{1}{4}$ 4 $\frac{1}{4}$ 8 $\frac{1}{6}$ 8 $\frac{1}{6}$ 9 9 9 $\frac{1}{4}$ 4 6 $\frac{1}{4}$ 4 6 $\frac{1}{4}$ 3 $\frac{1}{4}$ 3 $\frac{1}{4}$ 3 $\frac{1}{4}$ 3 $\frac{1}{4}$ 3 $\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,100\\ 5,600\\ 900\\ 1,300\\ 3,900\\ 3,900\\ 0,000\\ 1,700\\ 600\\ 1,200\\ 1,200\\ 2,900\\ 1,200\\ 1,200\\ 1,200\\ 2,00\\ 2,000\\ $

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			NEW YORK	STOCK	RECOR	D				
Range for Previous Year 1948 Lowest Highest 8 per share 8 per share	Range Si Lewest \$ per share	inco Jan. 1 Highast S per shars	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 13 8 per share	L Monday Aug. 15 8 per share	OW AND HIGH A Tuesday Aug. 16 \$ per share	Wednesday Aug. 17 \$ per share	Thursday Aug. 18 8 per share	Friday Aug. 19 \$ per share	Sales for the Week Shares
37 Nov 54% Jun 119% Nov 33%. Oct 20 Apr 28% Nov 20 Apr 28% Nov 35 Nov 11% Jun 11 Feb 16 Oct 35% Feb 43 Jun 18 Mar 20% May 20% May 20% Feb 31% May 20% May 35% Feb 31% May 20% May 20% Feb 31% Jun 19% Dec 10% Poc 24% Sep Jun 13% Poc 24% Jun 103% Nov 103% Nov 107% Jun 42% Jun 103% Nov 107% Jun 14% Feb 20% Nov 21% Jun 12% May 214 Pec 11% Jun 12% May 213 Pec 10% Jun 12% May 214 Dec 36% Jun 12% May 21% Dec 10% Jun 12% May <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>41 $\frac{1}{2}$ Jan 7 - 25 $\frac{1}{4}$ May 3 39 $\frac{3}{4}$ Aug 5 14 $\frac{3}{6}$ Aug 10 74 Jan 7 - 15 July 21 38 $\frac{1}{4}$ Jan 29 18 , Aug 17 16 $\frac{1}{4}$ Jan 29 18 , Aug 17 16 $\frac{1}{4}$ Jan 29 10 $\frac{1}{2}$ May 3 20 $\frac{3}{4}$ Jan 5 76 $\frac{1}{4}$ Jan 6 70 Aug 18 50 $\frac{1}{4}$ Jan 6 70 Aug 18 50 $\frac{1}{4}$ Jan 7 10 $\frac{1}{4}$ Jan 8 10 $\frac{1}{4}$ Jan 7 10 $\frac{1}{4}$ Jan 7 10 $\frac{1}{4}$ Jan 8 10 $\frac{1}{4}$ Jan 7 10 $\frac{1}{4}$ Jan 8 90 $\frac{1}{4}$ Jan 8 90 $\frac{1}{4}$ Jan 18 90 $\frac{1}{4}$ Jan 18 90 $\frac{1}{4}$ Jan 18 95 Jan 26 26 $\frac{1}{4}$ Aug 18 12 $\frac{1}{4}$ Aug 17 10 $\frac{1}{6}$ Aug 13 13 $\frac{1}{6}$ Aug 17 10 $\frac{1}{6}$ Aug 17 20 $\frac{1}{4}$ Jan 12 7 $\frac{1}{4}$ Feb 2</td> <td>Fairbanks Morse & Co No par Fajardo Sugar Co Pairbanks Morse & Co 20 Pairbanks Morse & Co 10 Family Finance Corp common 1 Federal Mining & Smelting Co 2 Federal Mining & Smelting Co 3 Federal Mining & Smelting Co 3 Federal Motor Truck No par Federatel Motor Truck No par Federatel Motor Truck No par Federatel Motor Truck No par Fidelity Phoenix Fire Ins N Y 10 Freesone Thre & Kubber com 24 4½ & Preferred 100 First National Stores No par Firitk Orbel Carper Co No par Floride Power Corp 10 Food Fair Stores Inc</td> <td></td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{c} 300\\ 1,700\\ 900\\ 2,800\\ 4,500\\ 3,800\\ 700\\ 2,900\\ 2,900\\ 2,800\\ 2,800\\ 2,900\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 100\\ 1,900\\ 2,900\\ 100\\ 2,900\\ 100\\ 2,900\\ 2,000\\ 5,000\\$</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41 $\frac{1}{2}$ Jan 7 - 25 $\frac{1}{4}$ May 3 39 $\frac{3}{4}$ Aug 5 14 $\frac{3}{6}$ Aug 10 74 Jan 7 - 15 July 21 38 $\frac{1}{4}$ Jan 29 18 , Aug 17 16 $\frac{1}{4}$ Jan 29 18 , Aug 17 16 $\frac{1}{4}$ Jan 29 10 $\frac{1}{2}$ May 3 20 $\frac{3}{4}$ Jan 5 76 $\frac{1}{4}$ Jan 6 70 Aug 18 50 $\frac{1}{4}$ Jan 6 70 Aug 18 50 $\frac{1}{4}$ Jan 7 10 $\frac{1}{4}$ Jan 8 10 $\frac{1}{4}$ Jan 7 10 $\frac{1}{4}$ Jan 7 10 $\frac{1}{4}$ Jan 8 10 $\frac{1}{4}$ Jan 7 10 $\frac{1}{4}$ Jan 8 90 $\frac{1}{4}$ Jan 8 90 $\frac{1}{4}$ Jan 18 90 $\frac{1}{4}$ Jan 18 90 $\frac{1}{4}$ Jan 18 95 Jan 26 26 $\frac{1}{4}$ Aug 18 12 $\frac{1}{4}$ Aug 17 10 $\frac{1}{6}$ Aug 13 13 $\frac{1}{6}$ Aug 17 10 $\frac{1}{6}$ Aug 17 20 $\frac{1}{4}$ Jan 12 7 $\frac{1}{4}$ Feb 2	Fairbanks Morse & Co No par Fajardo Sugar Co Pairbanks Morse & Co 20 Pairbanks Morse & Co 10 Family Finance Corp common 1 Federal Mining & Smelting Co 2 Federal Mining & Smelting Co 3 Federal Mining & Smelting Co 3 Federal Motor Truck No par Federatel Motor Truck No par Federatel Motor Truck No par Federatel Motor Truck No par Fidelity Phoenix Fire Ins N Y 10 Freesone Thre & Kubber com 24 4½ & Preferred 100 First National Stores No par Firitk Orbel Carper Co No par Floride Power Corp 10 Food Fair Stores Inc		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ 1,700\\ 900\\ 2,800\\ 4,500\\ 3,800\\ 700\\ 2,900\\ 2,900\\ 2,800\\ 2,800\\ 2,900\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 100\\ 1,900\\ 2,900\\ 100\\ 2,900\\ 100\\ 2,900\\ 2,000\\ 5,000\\ $
6 ¹ % Dec 10 ¹ % May 6 ¹ % Dec 10 ¹ % May 16 ¹ % Dec 20 Jan 9 Dec 22 Aug 38 ¹ % Dec 48 ² % Aug 12 ² % Feb 17 ³ % July 16 ¹ % Nov 23 ¹ % July 16 ¹ % Nov 23 ¹ % July 27 ³ % Dec 9 ³ % May 27 ³ % Dec 45 May 16 ⁴ % Peb 18 ¹ % May 99 ³ % Mar 105 ⁴ % Jun 4 ² Dec 63 ¹ % May 100 ³ % Jan 106 May 8 ³ % Feb 11 ¹ % July 2 ⁴ % Apr 189 ³ % Dec 9 ⁴ % Mar 14 ⁴ % May 9 Nov 15 July 7 ² % Sep 22 Jun 28 ⁴ % Nov 44 ⁴ % July 18 Dec 24 Jan 2 ¹ % Mar 41 Jun 2 ³ % Mar 41 Jun 8 ⁴ % Mar 41 Jun 9 Mar 13 ⁴ % Dec 40 ⁴ % Feb 53 Oct 118 ⁴ % Feb 128 ¹ % Jun 97 Feb 108 Jun	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$7\frac{1}{6}$ Apr 4 $7\frac{1}{4}$ Jan 10 $17\frac{5}{6}$ Jan 6 $9\frac{7}{6}$ Jan 10 $41\frac{3}{6}$ Jan 12 $17\frac{1}{4}$ Aug 18 19 Apr 25 $6\frac{3}{4}$ Feb 3 $32\frac{1}{2}$ Feb 4 $23\frac{1}{2}$ Jan 7 $17\frac{1}{4}$ Aug 18 107 Jun 17 $46\frac{1}{2}$ Aug 2 106 Jan 11 $10\frac{3}{4}$ Jan 2 11 $\frac{3}{6}$ Jan 11 $10\frac{3}{4}$ Jan 20 31 Jan 7 79\frac{1}{2} Jan 20 31 Jan 7 70 $\frac{1}{2}$ Apr 2 40 Jan 26 $45\frac{1}{6}$ Aug 1 $13\frac{1}{2}$ Apr 2 40 Jan 36 $45\frac{1}{6}$ Aug 1 $13\frac{1}{2}$ Apr 3 $12\frac{1}{2}$ Apr 3 $12\frac{1}{2}$ Apr 3 $12\frac{1}{2}$ Aug 1 $13\frac{1}{2}$ Apr 3 $12\frac{1}{2}$ Apr 3 12	General Baking Co commons \$8 preferredNo par General Bronze CorpNo par 4% ist preferredNo par 4% conv 2nd preferredNo par 7% preferredNo par 7% preferredNo par General Electric CoNo par General Electric CoNo par General Foods Corp.comNo par General Instrument Corp	and a start of the	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,200 180 300 800 14,400 5,100 4,500 2,000
Bango for Previous Year 1848. Lowest For share Eighest. 9 per share # per share 50% Mar 66 Nov 119 Oct 125% Jun 124% Mar 17% Jun 124% Nor 18½ May 21% Feb 4% May 120 Sep 128% Jan 4% Mar 6½ May 22% Feb 30% Jun 120 Sep 128% Jan 4% Mar 6½ May 21% Dec 20% May 21% Dec 30% May 98% Apr 102% Dec 136% Dec 30 Jun 75% Feb 394% May 77% Feb 394% May 77% Feb 394% May 77% Feb 394% May 76 Dec 25% May 77< Dec	$\begin{array}{c} \bullet & \bullet $	 Highest \$ per shar 63% Aug 8 126% Aug 18 102% Aug 19 16% Aug 18 16% Aug 18 16% Aug 18 3% Jan 7 15 Aug 18 20% Jan 7 28% Aug 8 122 Jan 26 5% Aug 18 12% Jan 7 28% Aug 8 12% Jan 7 28% Aug 8 12% Jan 7 3% Jan 7 91 Jan 3 12% Feb 3 3% Jan 7 5% Aug 88 126 Jan 31 28% Aug 88 126 Jan 7 9% Aug 7 91 Jan 7 5% Aug 88 116 Jan 12 17% Jan 7 5% Aug 88 116 Jan 12 17% Jan 7 64 Mar 24 10% Aug 88 116 Jan 12 10% Mar 53 3% Jan 7 8% Apr 22 22% Aug 11 13% Aug 7 36 Apr 11 13% Aug 7 39% Aug 7 39% Jun 25 18% Jan 7 18% Jan 13 14% Aug 12 39% Aug 7 23% Jan 26 39% Aug 7 24% Aug 12 25% Aug 22 24% Aug 12 21% Jan 13 25% Jan 26 39% Aug 22 21% Aug 22 21% Aug 22 21% Aug 22 22% Aug 12 23% Aug 20% Aug 20% 20% Aug 20% 20% Aug 20% 20% Aug 20% 	General Motors Corp comNo par Preferred \$3.75 seriesNo par Preferred \$3.75 seriesNo par Gen Outdoor AdvertisingNo par General Portland Cement CoNo Gen Public ServiceNo par Gen Public ServiceNo par Gen Railway Signal comNo par 6% preferredNo Gen Railway Signal comNo par 6% preferredNo General Shoe Corp2O General Shoe CorpNo General Telephone Corp2O General Telephone Corp2O General Time Corp comNo par 4% % preferredNo 6% preferredNo General Telephone Corp2O General Time Corp comNo General Time Subber Co com5 4% % preferredNO Georgia-Pac Plywood & Lumb Co.1 Gillette Safety Razor comNo par \$5 conv preferenceNo par Gimbel Brothers common5 \$4.50 preferredNo par Gidden Co (The) comNo par 6% Stock Telegraph Co10 Goodyear Thre & Rub comNo par 6 codall-Sanford Inc10 Goodyear Thre & Rub comNo par 6 spreferredNo par 6 cotham HosieryNo par 6 cotham HosieryNo par 6 cotham HosieryNo par 6 rand Union Co (The)No par 6 rand Union Co (The)No par 7 % preferredNo par 7 % preferred	Saturday Aug. 13 S per share STOCK EXCHANGE CLOSED	$\begin{array}{cccc} *65 & 71 \\ 69'4 & 7 \\ 28 \frac{1}{28} & 28 \frac{7}{68} \\ 83 \frac{7}{58} & 83 \frac{7}{58} \\ 14 \frac{7}{44} & 74 \frac{7}{46} \\ 74 \frac{7}{46} & 74 \frac{7}{46} \\ 27 \frac{7}{24} & 27 \frac{3}{44} \\ 20 \frac{7}{56} & 20 \frac{5}{56} \\ *49 \frac{3}{44} & 50 \frac{1}{44} \\ 9 \frac{7}{48} & 50 \frac{1}{48} \\ 9 \frac{7}{48} & \frac{1}{48} \\ 9 \frac{7}{48} & \frac{1}{48} \\ 9 \frac{1}{48} & \frac{1}{48} \\ 8 \frac{1}{48} \\ 8 \frac{1}{48} \\$	Low AND HIGH Tuesday Tuesday Ang. 16 # per share 61 $\frac{1}{20}$ 61 $\frac{3}{4}$, 226 126 $\frac{1}{20}$ 128 $\frac{1}{4}$, 106 $\frac{1}{4}$, 102 $\frac{1}{4}$, 16 $\frac{1}{20}$, 16 $\frac{1}{4}$, 27 $\frac{1}{4}$, 28 13 $\frac{3}{6}$, 13 $\frac{3}{6}$, 23 $\frac{1}{4}$, 27 14 $\frac{1}{4}$, 14 $\frac{5}{5}$, 14 $\frac{1}{4}$, 14 $\frac{5}{5}$, 14 $\frac{1}{4}$, 27 14 $\frac{1}{4}$, 14 $\frac{5}{5}$, 16 $\frac{3}{6}$, 17 16 $\frac{3}{6}$, 17 23 $\frac{1}{4}$, 27 24 $\frac{27}{4}$, 27 23 $\frac{1}{4}$, 27 24 $\frac{27}{4}$, 27 24 $\frac{27}{4}$, 27 24 $\frac{27}{4}$, 27 26 $\frac{26}{4}$, 27 27 $\frac{3}{4}$, 27 28 $\frac{26}{4}$, 27 29 $\frac{19}{4}$, 29 18 $\frac{1}{2}$, 29 $\frac{1}{9}$, 884 86 14 $\frac{1}{2}$, 19 $\frac{1}{4}$, 20 $\frac{5}{7}$, 29 $\frac{1}{9}$, 884 86 14 $\frac{1}{2}$, 19 $\frac{1}{4}$, 20 $\frac{1}{3}$, 29 $\frac{1}{9}$, 884 86 14 $\frac{1}{2}$, 19 $\frac{1}{4}$, 20 $\frac{1}{3}$, 20 $\frac{1}{2}$, 20 $\frac{1}{3}$, 20 $\frac{1}{3}$, 30 $\frac{1}{4}$, 40 $\frac{1}{4}$, 10 $\frac{1}{3}$, 10 $\frac{1}{3}$, 10 $\frac{1}{3}$, 10 $\frac{1}{3}$, 10 $\frac{1}{3}$, 11 $\frac{1}{3}$, 11 $\frac{1}{3}$, 11 $\frac{1}{3}$, 12 $\frac{1}{3}$, 11 $\frac{1}{3}$, 13 $\frac{1}{3}$, 14 $\frac{1}{2}$, 11 $\frac{1}{3}$, 15 $\frac{1}{3}$, 16 $\frac{1}{3}$, 17 $\frac{1}{3}$, 11 $\frac{1}{3}$, 18 $\frac{1}{3}$, 11 $\frac{1}{3}$, 18 $\frac{1}{3}$, 11 $\frac{1}{3}$, 19 $\frac{1}{3}$, 11 $\frac{1}{3}$, 10 $\frac{1}{3}$, 11 $\frac{1}{3}$, 10 $\frac{1}{3}$, 11 $\frac{1}{3$	$ \begin{array}{c} \textbf{BALL FEIGES} \\ \textbf{Wednesday} \\ \textbf{Aug. 17} \\ \textbf{Aug. 17} \\ \textbf{Fort share} \\ \textbf{61\% 62} \\ 126\% 126\% 126\% 126\% 126\% 126\% 126\% 126\% $	$\begin{array}{c} {} {} {\bf Thursday}\\ {\bf Aug. 18}\\ {\bf Sperchare}\\ {\bf 61\%} & {\bf 623\%}\\ {\bf 125\%} & {\bf 126\%}\\ {\bf 102\%} & {\bf 102\%}\\ {\bf 102\%} & {\bf 102\%}\\ {\bf 102\%} & {\bf 103\%}\\ {\bf 13\%} & {\bf 23\%}\\ {\bf 13\%} & {\bf 13\%}\\ {\bf 121} & {\bf 121}\\ {\bf 5\%} & {\bf 5\%}\\ {\bf 221} & {\bf 121}\\ {\bf 121}\\ {\bf 5\%} & {\bf 5\%}\\ {\bf 221} & {\bf 121}\\ {\bf 121}\\ {\bf 127}\\ {\bf 5\%} & {\bf 5\%}\\ {\bf 23\%}\\ {\bf 23\%}\\ {\bf 23\%}\\ {\bf 23\%}\\ {\bf 23\%}\\ {\bf 225\%}\\ {\bf 21\%}\\ {\bf 21} & {\bf 121}\\ {\bf 127}\\ {\bf 7\%}\\ {\bf 5\%} & {\bf 5\%}\\ {\bf 171\%}\\ {\bf 10\%}\\ {\bf 107\%}\\ {\bf 107\%}\\ {\bf 107\%}\\ {\bf 10\%}\\ {\bf 11\%}\\ {\bf 11\%}\\ {\bf 104\%}\\ {\bf 104\%}\\ {\bf 103\%}\\ {\bf 13}\\ {\bf 39}\\ {\bf 39\%}\\ {\bf 13}\\ {\bf 13}\\ {\bf 39}\\ {\bf 39\%}\\ {\bf 11\%}\\ {\bf 17\%}\\ {\bf 11\%}\\ {$	Friday Aug. 19 pr share 61% .62% 102% .102% 102% .102% 102% .102% 102% .102% 102% .103% 103% .103% 13% .13% .23% 13% .13% .25% 14% .15% 16% .16% 16% .16% 22% .22% 28 .28 28 .28 28 .28 20% .26% .23% 21% .21% 21% .21% 21% .21% 21% .21% 29% .20% 83% .26% .20% 10% .10% .20% 10% .10% .20% 10% .20% 10% .10% .20% 10% .10% .20% 51% .52 28 .28% .20% 29% .20% 51% .52 29% .20% 51% .52 51% .52 33% .20% .43% 40% .41% .15% .20% 7% .7% .7% 7% .7% 7% 7% .7% 7% 7% 7% .20% 21% .15% 22% .22% 23% .23% 24% .24% 93% .98% 11% .11% 11% .12% 12% .13% 12% .13% 12% .13% 12% .13% 11% .13% .13% 12% .13% 11% .13% .13% 12% .13% 11% .13% .13% 12% .13% 11% .13% 11% .13% 12% .13% 11% .13% 11% .13% 11% .13% 12% .23% .23% 12% .23% .23% 12% .13% 11% .11% 11% .12% 11% .11% 11% .11% 11% .11% 10% .23% .23% 20%	2009 500 500 2100 1,490 30,300 1,000 2,000 4,000 2,200 4,000 2,200 4,000 3,000 100 2,200 4,100 3,000 100 2,200 4,000 3,000 100 2,000 4,000 3,000 100 2,000 100 2,000 100 2,000 1,000 1,000 1,000 1,000 1,000 1,000 2,000 1,000

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For footnotes see page 24

Monday, August 22, 1949

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NEW YORK STOCK RECORD

Eange for I Year 1 Lowest \$ per share	948 Highest	Range Lowest \$ per share	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE		Siturday Aug. 13 8 per share	Monday Aug. 15 \$ per share	LOW AND HIGH Tuesday Aug. 16 \$ per share	SALE PRICES Wednesday Aug. 17 S per share	Thursday Aug. 18 \$ per share	Friday Aug. 19 \$ per share	Sales for the Week Shares
15½ Nov 12½ Dec 12½ Dec 12½ Dec 12½ Peb 11½ Feb 14½ Jeb 14½ Jeb 14½ Feb 14½ Jeb 146½ July 20½ Dec 4% Dec 59 Dec 6½ Feb 6½ Feb 12½ Nov 34½ Dec 95½ Jan 12½ Nov 34½ Dec 11¼ Mar 11% Nov 31½ Dec 12½ Peb 21½ Feb 21½ Feb 325 Dec 29½ Nov 21½ Nov 381 Oct 323 Jan 234 Sep 343 Sep 3	2734 Jan 2834 May 8642 Jun 1436 Jan 2534 Jan 2534 Jan 2534 May 1642 May 3034 Jun 30 Oct 2376 Feb 3534 Jun 30 Dec 1632 Jan 1434 Jun 1632 Jun 1632 Jun 1632 Jun 1632 Jun 1632 Jun 1634 Jun 1634 Jun 1635 Jun 17 Jun 1844 Jun 1844 Jun 1845 Jun 17 Jun 1844 Jun 1845 Jun 17 Jun 1844 Jun 19 Oct 1844 Jun 19 Oct 1844 Jun 19 Oct 1844 Jun 19 Oct 1844 Jun 19 Oct 1844 Jun 19 Oct 19 Apr 19 May 19 May	31 Jan 4 16 $\frac{1}{2}$ Jun 7 12 Jan 3 11 $\frac{1}{4}$ Jun 27 72 $\frac{1}{2}$ July 26 104 $\frac{1}{2}$ Apr 4 18 $\frac{1}{3}$ Jun 20 142 May 12 20 $\frac{1}{9}$ Jan 3 4 $\frac{4}{4}$ Jan 20 61 Jan 5 6 $\frac{1}{4}$ Jun 28 5 $\frac{1}{4}$ Jun 28 5 $\frac{1}{4}$ Jun 28 5 $\frac{1}{4}$ Jun 28 3 $\frac{1}{2}$ Jeb 3 20 $\frac{1}{4}$ Jan 4 30 Jan 3 98 $\frac{1}{4}$ Jan 4 34 $\frac{1}{4}$ Jan 4 34 $\frac{1}{4}$ Jan 4 34 $\frac{1}{4}$ Jan 4 13 $\frac{1}{2}$ Jan 4 40 Jun 1 12 $\frac{1}{2}$ Jeb 15 26 $\frac{3}{4}$ Mar 1 13 $\frac{1}{2}$ Jan 4 14 $\frac{3}{4}$ Jun 16 12 $\frac{1}{4}$ Jun 17 9 $\frac{1}{6}$ Apr 30 9 $\frac{1}{2}$ Jun 1 96 Apr 30 76 Apr 30 9 $\frac{1}{2}$ Jun 12 28 $\frac{1}{2}$ Jan 6 86 $\frac{3}{4}$ Jan 6 29 $\frac{1}{2}$ Jeb 11 30 Feb 11 96 Apr 30 9 $\frac{1}{2}$ Jun 12 9 $\frac{1}{2}$ Jun 14 36 $\frac{1}{4}$ Jun 20 29 $\frac{1}{2}$ Feb 7 12 $\frac{1}{2}$ Jun 12 8 $\frac{1}{4}$ Jun 20 31 $\frac{1}{4}$ Jun 20 33 $\frac{1}{2}$ Jun 7 9 Feb 28 1 $\frac{1}{4}$ May 23 1 $\frac{1}{4}$ May 24 1 $\frac{1}{4}$ Ma	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	H Hackensack Water Hallburton Oil Well Ceme Hall (W F) Printing Co Hamilton Watch Co com 4% conv preferred Harna (M A) Co \$4.25 pfd. Hart Schaftner & Marx Hart Schaftner & Marx Stopper Common 3.65% preferred Hercules Motors Hercules Motors Stopperred Hercules Motors Hercules Motors Hercules Motors Hercules Motors Stopper Competered Hercules Motors Hercules Corp Hollander (A). & Sons Holly Sugar Corp Stopper Contentical Co. c St.50 2nd pfd ser A St.25 net preferred Houdaille-Hershey com S2.25 conv preferred Houdaille-Hershey com S2.4% preferred Houdaille-Hershey com S2.4% preferred Houdaille-Hershey com S2.5 conv preferred Houdaille-Hershey com Hudson Mattan commo S5 non-cum preferred Hudson Motor Car Hunt Foods Inc Hussman Refrigerator Co	nting_5 6 par 100 100 nt100 nt11 100 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 5 100 5 100 5 100 5 100 5 100 5 100 5 100 5 100 5 5 5 100 5 5 5 100 5 5 5 5 5 	STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,500 1,800 -300 20 30 700 100 1,500 3,.00 -2,000 3,000 3,000
Range for Pr Year 19 Lowest \$ per share	48 Highest	Range S Lowest \$ per share	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 13 8 per share	Monday Aug. 15 § per share	LOW AND HIGH Tuesday Aug. 16 \$ per share	SALE PRICES Wednesday Aug. 17 \$ per share	Thursday Aug. 18 \$ per share	Friday Aug. 19 \$ per share	Sales for the Week Shares
27 ¹ / ₂ Mar 4 62 ¹ / ₂ Feb 8 95 Sep 9 24 ³ / ₄ Jan 3 24 ³ / ₄ Jan 3 26 ¹ / ₄ Aug 3 7 ³ / ₄ Nov 1 20 ¹ / ₂ Nov 7 ³ / ₅ Nov 7 ³ / ₈ Nov 1 3 ³ / ₄ Dec 2 3 ⁴ / ₄ Feb 1 15 ³ / ₆ Feb 2 3 ⁵ / ₆ Feb 1 3 ³ / ₆ Mar 2 28 ⁶ Dec 10 15 ³ / ₄ Nov 1 12 ³ / ₄ Feb 15 28 ⁴ / ₂ Dec 23 16 ⁰ Oct 13 23 ³ / ₄ Feb 15 24 ³ / ₄ Mar 3 3 ³ / ₅ Mar 3 23 ³ / ₄ Feb 13 23 ³ / ₄ Mar 3 3 ³ / ₅ Mar 3 23 ³ / ₄ Mar 3 3 ³ / ₅ Mar 3 3 ³ / ₄ Nov 1 3 ³ / ₄ Nov 1 3 ³ / ₄ Nov 1 3 ³ / ₄ Nov 1	35 % Jun 22 % July 20 July 90 July 97 % May 37 ½ July 90 May 17 ½ July 90 July 17 ½ July 91 July 17 ½ July 10 Jun 15 % Jun 16 Jun 17 % Nov 13 Jan 3% May 13 Jan 3% May 16 Dec x 9% Jun 13 Jun 13 Jun 14 ½ Jun 13 Jun 14 ½ Jun 19 ½ July 14 May 19 ½ July 4 Jun 15 Jan 15 Jan 15 Mar 6 ½ Jun 16 ½ Jun 16 ½ Jun 17 Jun 18 ½ Jun 19 ½ Jun <t< td=""><td>30 May 31 11% Jun 14 8 Jan 3 12% Apr 30 86½ Jan 11 1 Jun 8 9% Jun 29 22% Jun 12 22% Jun 12 22% Jun 12 24% Jun 12 24% Jun 14 73% Feb 24 24 Jun 14 73% Feb 26 25% Feb 24 25% Jun 14 35% Feb 26 25% Jun 13 50% Aug 18 50 Aug 18 50 Jun 20 41 Jan 5 5½ Jun 14 30% Aug 8 7½ Jun 13 7½ Jun 13 7½ Jun 14 30% Aug 8 7½ Jun 13 7½ Jun 14 31% Jun 14 24 Jun 14</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>Idaho Power Co</td><td>non.100 A_100 </td><td>4</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{c} 800\\ 14,500\\ 100\\ 100\\ 1,000\\ 1,000\\ 3,900\\ 400\\ 1,200\\ 2,100\\ 1,300\\ 2,100\\ 1,300\\ 100\\ 400\\ 3,200\\ 400\\ 3,200\\ 400\\ 100\\ 100\\ 260\\ 840\\ 2,000\\ 100\\ 1,700\\ 260\\ 840\\ 13,000\\ 1,100\\ 3,200\\ 4601\\ 3,200\\ 1,000\\ 1,000\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 1,100\\ 3,000\\ 1,1$</td></t<>	30 May 31 11% Jun 14 8 Jan 3 12% Apr 30 86½ Jan 11 1 Jun 8 9% Jun 29 22% Jun 12 22% Jun 12 22% Jun 12 24% Jun 12 24% Jun 14 73% Feb 24 24 Jun 14 73% Feb 26 25% Feb 24 25% Jun 14 35% Feb 26 25% Jun 13 50% Aug 18 50 Aug 18 50 Jun 20 41 Jan 5 5½ Jun 14 30% Aug 8 7½ Jun 13 7½ Jun 13 7½ Jun 14 30% Aug 8 7½ Jun 13 7½ Jun 14 31% Jun 14 24 Jun 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Idaho Power Co	non.100 A_100	4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 800\\ 14,500\\ 100\\ 100\\ 1,000\\ 1,000\\ 3,900\\ 400\\ 1,200\\ 2,100\\ 1,300\\ 2,100\\ 1,300\\ 100\\ 400\\ 3,200\\ 400\\ 3,200\\ 400\\ 100\\ 100\\ 260\\ 840\\ 2,000\\ 100\\ 1,700\\ 260\\ 840\\ 13,000\\ 1,100\\ 3,200\\ 4601\\ 3,200\\ 1,000\\ 1,000\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 3,200\\ 1,100\\ 1,100\\ 3,000\\ 1,1$
18 Dec 2 79 ½ Dec 9 39 ½ Feb 4 89 ½ Oct 9 33 ¼ Sep 4 100 ½ Feb 11 20 ¾ Feb 3 99 Dec 10 145 Jan 15 29 ¼ Mar 3 83 ¼ Feb 9	8 May 9 May 2 ¼ Jun 3 % Jun 1 5 Oct 6 May 1 8 Jun 1 9 % Oct 3 ½ Apr	2% Jun 13 11% Jun 14 81 Jan 3 44 Jan 24 95% Jan 17 30% Jun 6 29% Jun 30 102 Feb 15 155 May 23 21 Jun 14 73 Jun 28 31% Jun 14	10% 0811 24 91% Aug 5 56 July 20 103 Jun 30 40% Jan 7 110% Feb 23 38 Aug 12 105% Aug 8 160 Apr 26 33% Jan 3	J Jacobs (F L) Co Jacger Machine Co Jersey Cent Pwr & Lt 4% pt Jewel Tea Co Inc com Johns Manville Corp com 3½% preferred Johnson & Johnson common, 4% 2nd preferred series A Joliet & Chicago RR stamped Jones & Laughlin Steel com 5% preferred series A Joy Manufacturing Co	No par d100 No par 100 .No par 12½ 100 100 100 100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 100 120' 100 100 1.872 202 800 10 5.000 370 2,100
x89 Nov 9 981/2 Dec 10 233/1 Feb 4 48% Mar 61 13% Dec 11 201/2 Feb 20	8 ¹ / ₄ Oct x 0 ¹ / ₂ Jun 8 May 6 ¹ / ₈ July 2 ¹ / ₂ July x	8½ Jun 30 94½ Jan 12 100% Feb 11 34¼ Feb 24 52 Jan 3 14¼ July 25 10% Jun 1 17½ Jun 23 13½ Jun 13 24	101 Aug 5 104 July 21 43 ³ / ₄ Apr 12 57 Jun 23 16 ¹ / ₄ Aug 18 14 ⁷ / ₈ Jan 7	K Kalamazoo Stove & Furniture Kansas City Power & Lt Co- 3.80% preferred 4% cum preferred Kansas City Southern com 4% non-cum preferred Kansas Power & Light Co. co Kayser (Julius) & Co. Keisey Hayes Wheel conv cla Class B			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}9 {}^{5}_{3} & 9 {}^{3}_{4} \\ ^{\circ}100 {}^{1}_{2} & 102 \\ ^{\circ}104 & 104 {}^{3}_{4} \\ 40 {}^{5}_{3} & 41 {}^{1}_{4} \\ 56 {}^{1}_{2} & 56 {}^{1}_{2} \\ 15 {}^{5}_{4} & 16 {}^{1}_{4} \\ 11 {}^{3}_{4} & 11 {}^{3}_{4} \\ 20 {}^{1}_{2} & 20 {}^{1}_{2} \\ 16 {}^{1}_{2} & 16 {}^{1}_{2} \\ \end{array}$	1,800 40 150 5,300 16,500 2,600 1,100 700

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Volume 170 Number 4831 THE COMMERCIAL & FINANCIAL CHRONICLE

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	an a	NEW YORK	STOCK	RECOR	.D .			1	
42¼ Feb 60% Oct 40¼ Nov 51 Apr 12% Dec 16% Oct 19 Feb 24 May 92 Oct 104% July 11½ Feb 14½ Jun 63 Mar 75 Jan 29¼ Dec 37% Oct 89 Nov 95½ July	Range Since Jan. 1 Lornei Highest \$ per share \$ per share 40 Jun. 6 56% Jan. 72 39 Jun. 20 46% Jan. 7 11% Feb 25 13% Jan. 7 17% Jun. 15 22% Jan. 11 62 Mart 8 200 Jun. 14 100 May 5 10% Jun. 14 100 25% Jun. 20 31% Jan. 7 90% Aug. 11 98 335% Feb 16 42% Aug. 17 48% Feb 14 59% Aug. 8 43 Jan. 3	Kennecott CopperNo par Kern County Land Co5 Keystone Steel & Wire CoNo par	Aug. 13 & per share STOCK EXCHANGE -CLOSED	Monday Aug: 15 * <i>pershare</i> 47% 49½ 42% 42% 12¼ 12% 21¼ 21% 96 96 14 14 69 69 99 29 91½ 91½ 41% 41% 58½ 58½ 58½ 54%	$\begin{array}{c} \textbf{W} \textbf{AND} \textbf{HIGH} \\ \textbf{Tuesday} \\ \textbf{Aug. 16} \\ \textbf{$ per share} \\ \textbf{$ 47\% $ 48 \frac{1}{2} \\ 42 \frac{1}{2} & 42 \frac{1}{2} \\ 12 \frac{1}{2} & 12 \frac{1}{2} \\ 12 \frac{1}{3} & 12 \frac{1}{3} \\ 21 \frac{3}{3} & 21 \frac{3}{4} \\ \textbf{$ 96 $ 96 \frac{1}{2} \\ 13 \frac{1}{4} & 14 \\ 71 & 71 \\ 29 & 29 \\ 91 \frac{1}{2} & 91 \frac{1}{4} \\ 91 \frac{1}{4} & 42 \frac{1}{4} \\ 58 & 58 \\ 54 \frac{1}{4} & 54 \frac{1}{2} \\ \end{array}$	ALL PRICES Wednesday 'Aug. 17 5 per share 48% 48% 42% 42% 12% 12% 21% 22% 14% 70 71% 229 29% 91% 22 92% 42% 42% 54% 54%	Thursday Aug. 18 8 per share 483% 494% 421% 42% 421% 42% 421% 21% 97% 2100 14 14 70% 70% 29% 29% 929% 421% 42% 58 58% 58 58%	$\begin{array}{r} Friday\\ Aug. 19\\ $ per share\\ 471 / 2 & 483 / 4 \\ 421 / 2 & 421 / 2 \\ 121 / 2 & 121 / 2 \\ 213 / 2 & 221 / 4 \\ 100 & 100\\ *131 / 2 & 143 / 6 \\ *70 & 711 / 4 \\ 293 / 6 & 293 / 6 \\ *92 & 93 \\ x41 / 3 & 42 / 4 \\ *57 / 4 & 58 \\ 54 / 6 & 54 / 6 \end{array}$	Bales for the Week Shares 11,700 1,500 1,300 7,000 1300 200 500 1,400 160 5,400 1,000 1,200
4% Feb 6½ May -4% Dec 12 Apr 17 Dec 12 Apr 17 Dec 12 Apr 17 Dec 24 Mar 94 Oct 53% May 25% May 25% Aug 29% May 35 Mar 47 May 90 Dec 99 Jun 10 Feb 13¼ May 30% Mar 39 10% Jan 434 Jun 11% 1% Jan 434 Jun 14% Mar 1% Jan 10% May 13% Feb 19% Mar 264 Jun 434 Jun 19% Mar 264 Jun 434 Jun 41% Dec 12 Mar 13% Mar 364 Jun 35% Jun 14% Dec 23% Jan 35% Jun 55% Dec 23% Jan 24% Jun 13%	4% Jan 5 7½ Aug 17 3% Jun 10 6 Jan 21 17% Jan 4 22% May 6 34 11% Jan 26 43 Jan 7 46 May 11% Jan 26% Jan 47 17% Jan 4 26% Jan 7 46 May 11% Jan 10 16% Jun 14 26% Jan 67 90% Jan 20 98 May 24 6% Jun 3 14 Aug 18 3% Jun 38% Jun 3 Jan 40 3% Jun 13 5% Jan 7 3% Jun 3 Jan 41 Aug 10 3% Jan 10 10% Aug 10 10% Aug 10 10% Jan 10 10% Jan 10 10% Aug 10 10% Jan 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10	L Laclede Gas Light Co		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 23,000\\ 400\\ 800\\ 200\\ 1,200\\ 200\\ 2,200\\ 2,200\\ 2,200\\ 3,000\\ 2,200\\ 3,600\\ 400\\ 2,000\\ 2,400\\ 800\\ 600\\ 4,800\\ 2,000\\ 2,300\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 1,400\\ 3,000\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,200\\ 1,200\\ 1,500\\ 1$
Range for Previous Year 1948 Lowest Highest Sper share Sper share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	. Par	Saturday Aug. 13 S per share	I Monday Aug. 15 8 per share	OW AND HIGH Tuesday Aug. 16 \$ per share	BALE PRICES Wednesday Aug. 17 S.per share	Thursday Aug. 18 \$ per share	Friday Aug: 19 \$ per share	Bales for the Weck Shares
-x35¼ Dec 40 Jan 129 Oct 142 Feb 13% Dec 13% May 94% Dec 103% May 94% Dec 103% Jun 10 Nov 15% Apr x16% Feb 24% May 94% Dec 525 Apr 6% Nov 103% Sep 7 Dec 13% Jun 15% Dec 25% May 5% Feb 14% Jun 18% Mar 25% May 92% Dec 103% Jun 94% Nov 22% Dec 103% 92% Dec 27% Apr 11% Dec 27% Apr 11% Dec 27% Apr 14% Mar 93 Jun 84% Mar 93	9 ^{1/2} Jun 6 14 ^{1/4} Mar 9 31 ^{1/2} Apr 30 36 ^{1/2} Jan 3 131 Jan 10 138 Apr 26 9 ^{1/2} Jun 12 33 ^{3/4} Jan 6 95 ^{1/4} Jun 22 33 ^{3/4} Jan 22 10 ^{3/6} Jun 23 10 Jan 12 10 ^{3/6} Jun 23 10 Jan 12 10 ^{3/6} Jun 23 20 Jan 10 5 Jun 24 19 ^{3/4} Jan 3 430 Jun 13 500 Jan 12 6 ^{1/4} Feb 24 8 ^{3/4} Aug 17 7 Mar 25 8 ^{3/4} Jan 1 15 ^{1/4} Jun 13 $x22^{3/4}$ Aug 8 6 ^{1/5} Jan 13 8 May 14 16 ^{1/4} Feb 10 10 ^{3/6} Apr 29 17 ^{1/4} Jun 13 $x22^{3/4}$ Aug 8 9 ^{5/4} Jan 13 8 May 14 16 ^{1/4} Feb 11 13 ^{3/6} Jan 7 3 ^{1/4} Jun 13 19 ^{1/2} Jan 7 3 ^{1/4} Jun 13 57 ^{1/4} Jun 13 19 ^{1/2} Jan 4 96 Aug 17 89 Jan 11 97 Aug 9 80 Feb 23 85 ^{1/4} Aug 16 7 ^{1/4} Jun 27 9 ^{5/4} Aug 16 7 ^{1/4} Jun 27 9 ^{5/4} Aug 16 10 Jan 5 112 Mar 31 19 ^{1/2} Mar 22 25 Jan 10 3 ^{0/4} Mar 23 3 ^{3/4} Feb 17 90 Jan 4 98 Aug 12 2 ^{9/4} Jun 4 39 ^{1/4} Aug 16 7 ^{1/4} Jun 3 57 ^{1/4} Aug 19 3 ^{0/4} Jan 3 57 ^{1/4} Aug 19 3 ^{0/4} Jun 14 13 ^{3/4} Jan 12 2 ^{9/4} Jun 13 3 ⁴ Jan 12 2 ^{9/4} Jun 13 4 ^{1/4} Jan 3 5 ^{7/4} Aug 19 3 ^{0/4} Jun 27 3 ^{3/4} Aug 16 7 ^{1/4} Jun 13 4 ^{1/4} Jan 8 3 ^{4/4} Jun 13 4 ^{1/4} Jan 8 3 ^{4/4} Jun 13 4 ^{1/4} Jan 8 3 ^{4/4} Jun 14 13 ^{3/4} Jan 8 3 ^{4/4} Jun 14 13 ^{4/4} Jan 7 1 ^{4/4} Jun 15 12 Jan 12 1 ^{0/4} Jun 14 13 ^{4/4} Jan 7 1 ^{4/4} Jun 16 1 ^{1/4} Jan 7 1 ^{4/4} Jun 17 1 ^{4/4} Jan 17 1 ^{4/4} Jun 16 1 ^{6/4} Jun 17 1 ^{4/4} Jun 16 1 ^{6/4} Jun 17 1 ^{4/4} Jun 17 1 ^{4/4} Jan 17 1 ^{4/4} Jun 16 1 ^{6/4} Jun 17 1 ^{4/4} Jun 16 1 ^{6/4} Jun 17 1 ^{4/4} Jun 17 1 ^{4/4} Jun 16 1 ^{6/4} Jun 17 1 ^{4/4} Jun 16 1 ^{6/4} Jun 17 1 ^{4/4} Jun 16 1 ^{6/4} Jun 17	\$4 preferredNoper McLeilan-Stores Co1 McQuay Norris Mfg Co10 Mead Corp commonNoper 4½% pfd (ist series)100 4% 2nd pfd (ist series)50 Melville Shoe Corp1 Mengel Co (The) common1 5% conv 1st preferred56 Mercantile Stores Co Inc3% Merch & Min Transp CoNoper Merck & Co Inc common506 \$3.50 preferredNoper 54 conv 2nd preferredNoper		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ 100\\ 40\\ 18,300\\ 3,000\\ 1,000\\ 1,000\\ 5,000\\ 5,000\\ 2,000\\ 7,000\\ 1,700\\ 5,600\\ 2,000\\ 7,000\\ 1,700\\ 1,700\\ 1,700\\ 1,200\\ 7,000\\ 1,300\\ 7,000\\ 2,500\\ 1,600\\ 1,300\\ 7,000\\ 2,500\\ 7,000\\ 2,500\\ 7,000\\ 1$

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THE COMMERCIAL & FINANCIAL CHRONICLE

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Monday, August 22, 1949

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	er Freviens er Forlens Highest F 1948 Highest F 2943 T 34 Jun 9% July 44 Jan 10% Jun 29% July 44 Jan 10% Jun 29% July 44 Jan 10% Jun 29% July 44 Jan 10% Jun 29% July 44 Jan 10% Jun 85% Jan 85% Jan	Lowest	541/2 Jan 6 93/4 May 5 6 Jan 7 25% Mar 30 51/4 Aug 16 35 Jan 20 11/4 Jan 8	STOCKS NEW YORK STOCK EXCHANGE 	Aug. 13 S per share STOCK EXCHANGE CLOSED	Monday Aug. 15 \$ per share 44% 44% 83% 83% 4 18% 19% 28% 29%	LOW: AND HIGH Tresday Aug. 16 R testay Aug. 16 8 per share 443, 455% 812, 83% 376, 4 183%, 194% 334, 51% 2132, 283% 101%, 103% 125%, 233% 555, 554% 525, 554% 1212, 233% 555, 554% 127, 123% 127, 123% 127, 123% 127, 123% 127, 123% 127, 123% 127, 123% 19, 123% 19, 123% 127, 123% 19, 123% 19, 123% 127, 123% 19, 123% 19, 123% 127, 123% 19, 123% 19, 123% 19, 123% 19, 123% 10, 123%	SALE PRICE Wednesday Aug. 17 \$ per share 45 812 876 376 4 19% 19% 19% 19% 19% 19% 19% 10% 10% 1034	$\begin{array}{c c} Thursday\\ Aug. 18\\ $ per share\\ 463/4 47\\ 85/4 93/6 *376 4\\ 1876 193/6 5\\ 5 51/4 283/6 283/6 11\\ 11\\ *223/4 283/6 231/6 233/6 231$	$\begin{array}{r} Friday,\\ Aug. 19\\ $ per share\\ 46\% 47\\ 9 & 9\%\\ 3\% 3\% 3\%\\ 47\% 5\\ 28\% 28\%\\ 47\% 5\\ 28\% 28\%\\ 47\% 5\\ 28\% 28\%\\ 47\% 5\\ 52\% 428\%\\ 111 11\\ 22\% 22\%\\ 22\%\\ 22\%\\ 22\%\\ 22\%\\ $	Bales for the Week Shares 2,500 5,400 1,700 8,400 30,500 2,000 1,260 200 5,500 200 5,500 500 6,100 1,500 1,600 1,800 900 900 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 3,000 300 300
14% Mar 20 Feb 18 Dec 4½ Sep 8% Feb 9% Nov 29 Mar 26% Feb 162% Oct 8% Nov 22% Dec 6 Feb 9% Dec 10% Mar 24% Mar 14% Dec 17% Nov 12% Dec 15 Sep 85 Oct 29% Jan 162 Oct 130 Nov 5% Dec 15% Feb % Dec 15% Feb % Dec 15% Nov 8% Nov 8% Nov 80% Nov 10% Dec 19% Nov 80% Nov 10% Dec 19% Nov 80% Nov	98% Jan	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Nash-Kelvinator Corp		13% 14 25¼ 25¼	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 15,800\\ 70\\ 200\\ 2,400\\ 5,100\\ 400\\ 4,300\\ 130\\ 3,500\\ 1,900\\ 31,900\\ 31,900\\ 7,000\\ 7,000\\ 7,000\\ 7,000\\ 5,700\\ 3,400\\ 23,300\\ 700\\ 5,700\\ 1,00\\ 5,500\\ 1,140\\ 1,00\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,00\\ 700\\ 700\\ 700\\ 1,00\\$
Year Lewesi \$ per share 8 Nor 90½ Mar 38 Feb 12% Dec 70 Nor 20% Feb 31 Nov 12% Dec 39 Feb 11% Mar 20% Mar 49% Jan	1948 Highest 8 per share 12% Jan 99 Aug 64 July 26% May 90½ Jun 34% Oct 43% July 20 34% Oct 43% July 92 July 14% July 23% Apr 27 30 31 32% Apr 31	10 Jun 20 20¾ Jun 5 48 Feb 14	Highest 8 per share 10% May 17 99% July 29 59% Jan 8 13% Jan 10 72% Jan 27 35% Jan 12 13% Jan 12 13% Jan 12 14% Jan 8 26% May 6 59 Apr 83 250 Mar 9 9% Jan 21 33% Aug 15 19% Apr 7	STOCKS NEW YORK STOCK EXCHANGE Par New England Elec System New Jersey Pr & Lt Co 4% pId_100 Newnont Mining Corp Newnont Mining Corp Newnont Mining Corp Newnort Musing Corp Newnort Musing Corp Newport News Ship & Dry Dock New York Central New York Central New York Central New York Onnibus Corp NY Chic & St Louis Co com 6% preferred series A 100 NY Chic & St Louis Co com NY Y Chy Onnibus Corp NY Ork Dock common NY Chic & St Louis Co com NY Ork Dock common NY New Haven & Hart RR Co. NY New Haven & Hart RR Co. NY Shipbidg Corp partic stock NY Shipbidg Corp partic stock NY State Elec & Gas Corp Common 25 83.75 preferred Work Westerin Ry com 25 Nortolk & Westerin Ry com 25 Mortolk & Westerin Ry com 26 Nortolk American Aviation 10 Northern Netural		Monday Aug. 15 <i>\$ per share</i> 934, 976 997, 9812 53, 53 1114, 114 27, 27 27, 27 27, 27 27, 27 1056, 1076 130, 130 *1134, 12 *2012, 2376 *52, 5612 *230, 245 *634, 7 28, 29 *172, 94	LOW AND BIGH Turesday Aug. 16 Turesday Aug. 16 8 per share 9% 934 *97 98 1/2 5234 5234 *1174 11 1/2 5234 *1174 11 1/2 5234 *1174 11 1/2 5234 *1174 11 1/2 5237 *72 73 1/2 1237 *20 1/2 2376 *50 56 1/2 56 1/2 5 *50 56 1/2 5 *51 19 1934 *10 194	$\begin{array}{rrrr} Wednesday \\ Aug. 17 \\ $$ per share \\ $95'_{6}$ $93'_{4}$ \\ 53 53 \\ $11'_{2}$ $11'_{6}$ \\ $*67$ $67'_{5}$ \\ $27'_{5}$ $27'_{5}$ \\ $27'_{5}$ $27'_{5}$ \\ $27'_{5}$ $27'_{5}$ \\ $27'_{5}$ $27'_{5}$ \\ $27'_{5}$ $27'_{5}$ \\ $27'_{5}$ $27'_{5}$ \\ $27'_{5}$ $27'_{5}$ \\ $11'_{7}$ \\ $7'_{7}$ $20'_{2}$ 25 \\ $*50$ $56'_{2}$ \\ $*230$ 245 \\ $63'_{4}$ $63'_{4}$ \\ $*230$ 245 \\ $63'_{4}$ $63'_{4}$ \\ $*230$ 245 \\ $63'_{4}$ $63'_{4}$ \\ $*27'_{4}$ $28'_{4}$ \\ $23'_{4}$ $23'_{4}$ $23'_{4}$ \\ $20'_{2}$ \\ $20'_{2}$ \\ $23'_{4}$ $23'_{4}$ \\ $20'_{2}$ \\ $23'_{4}$ $23'_{4}$ \\ $23'_{4}$ $23'_{4}$ \\ $23'_{4}$ $23'_{4}$ \\ $23'_{2}$$	$\begin{array}{r} Thursday\\ Aug. 18\\ \hline $ per chare\\ 93' 93'_{4} 93'_{4}\\ 53'_{4} 54'_{4}\\ 11'_{2} 119'_{4}\\ *67 67'_{6}\\ 27'_{4} 273'_{6}\\ 27'_{4} 273'_{6}\\ 27'_{4} 273'_{6}\\ 13'_{4} 11'_{4}\\ 130'_{5} 130'_{5}\\ 13'_{4} 13'_{4}\\ 11'_{4} 11'_{4}\\ *21 25\\ *50 56'_{2}\\ *230 245\\ 6'_{5} 6'_{5}\\ *230 245\\ 6'_{5} 6'_{5}\\ *230 245\\ 6'_{5} 6'_{5}\\ *230 245\\ 6'_{5} 7\\ 28 28'_{4}\\ *97 98'_{4}\\ 13'_{4} 18'_{4}\\ 49'_{5} 95\\ *19'_{5} 20\\ 8'_{5} 8'_{5}\\ 23'_{4} 23'_{4}\\ 23'_{5} 23'_{4}\\ 23'_{4} 23'_{4}\\ 23'_{4} 35'_{4}\\$	Friday Aug. 19 \$ per share 95% 93% 5334 54 1114 1114 67 677% 2612 27 *2614 273% 105% 103% 7342 74 *13012 13112 113% 123112 113% 123112 *20% 25 *50 5612 *230 245 65% 65% *97 9814 18 183% 493% 4912 9334 9334 197% 197% \$ 237% 237% 50 505% *2714 2834 1846 1844 1846 1844 97% 101% *783% 60	Sales for the Week Shares 4,400 1,100 2,300 1,900 1,000 1,500 7,000 1,500 1,500 1,500 1,500 1,500 1,000 1,500 900 10 300 6,200 130 500 2,300 700 3800 300 13,500 10 12,500 13,500 10 4,200
78 Aug 10334 Oct 834 Nov 16 Nov 16 Nov 3354 Jan 8354 Dec 1035 Mar	90 Mar 109% Dec 17% Mar 27% May 40% Apr .7% May 14% Jun	84 Apr 29 107½ Feb 15 7 Jun 6 13% Jun 14 32 Jun 15		S.60 preferred No par S.480 preferred No par S.480 preferred No par Northwest Afrines Inc common 10 4.6% preferred 2 Northwestern Telegraph Bo Norwaik Tric & Rubber No par Norwich Pharmacal Co 2.66			$\begin{array}{c} 14 \frac{1}{6} & 14 \frac{1}{4} \\ 10 \frac{1}{6} & 10 \frac{1}{6} \\ 93 \frac{3}{6} & 93 \frac{3}{4} \\ *108 & 108 \frac{3}{6} \\ 10 \frac{3}{4} & 11 \\ 18 & 18 \frac{3}{6} \\ *34 \frac{1}{5} & 35 \frac{1}{4} \\ *156 & 1\frac{3}{6} \\ *12 \frac{1}{4} & 13 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,400 10,700 320 310 3,800 1,900 30 100 400
921/2 Jan 263/2 Feb 161/2 Apr 225/2 Feb 92 Mar x 63/2 Dec 88 Dec 20. Jan 27. Jan	23 Jan 89 Feb	27% July 26 99% Jan 3 23% May 31 17% Jan 8 20 Jun 14 91% July 26 6% Feb 11 79% July 13 18% Aug 10 28 Jun 13 18% Jan 15 11% Jun 1 64% July 7	33 May 18 29¼ Aug 17 104½ Mar 25 33% Jan 7 19% Mar 7 19% Mar 7 31% Jan 7 99 Jan 7 8½ Jun 3 90½ Jan 10 22½ Jan 7 2½ Jan 21 15% Jun 2 16½ Jan 24 6% Jan 24 68¼ Jan 24 68¼ Jan 24	Ohio Edison Co common8 Common "when distributed" 4.40% preferred100 Ohio Oll CoNo par Oklahoma Gas & Elec 4% pfd _20 Oliver Corp commonNo par 4%% convertible preferred100 Omnibus Corp (The) common8 8% convertible preferred A_100 Oppenheim Collins10 Otis Elevator commonNo par 6% preferred100 Dutboard Marine & Mfg2.50 Outboard Marine & Mfg2.50 Outboard Marine & Mfg2.50 Outboard Marine & Mfg2.50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,000\\ 25,600\\ -250\\ 12,500\\ 100\\ 2,400\\ 20\\ 2,000\\ 100\\ 8,500\\ \hline 300\\ 300\\ 20\\ 3,200\\ \end{array}$
8% Dec 60% Sep	15 May 73 Apr 43½ May	8 Jun 6 52 Aug 9		P acific Amer Fisheries Inc5 acific Coast Co common		1234 131/8 *81/4 83/4 *51 53 291/8 291/8	13 13 *8¼ 8¾ *51 53 29 29⅓	13 13 ¹ /4 *8 ¹ /4 8 ³ /4 *51 53 29 29 ¹ /2	*123/4 13 83/4 83/4 *51 53 291/2 291/2	12% 12% *8½ 8% *51 53 *29 29%	500 70 100

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Volume 170 Number 4831 THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

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Eange for Provious Year 1948 Lowest Highest \$ per share \$ per sha	Range Since Jan. 1 Lewest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Aug. 13	Monday Aug. 15	LOW AND HIGH Tuesday Aug. 16	Wednesday Aug. 17	Thursday Aug. 18	Friday Aug. 19	Sales for the Week
• per share • per shar 15½ Mar 21% Jun 29% Nov 36% Jan 47% Mar 55% Jun 29% Dec 44% Jun	18 Feb 24 21 Apr 14 30% Jan 3 33% Aug 10 50 Jun 6 54 Jan 6	Pacific Pinance Corp of Calif10 Pacific Gas & Electric25 Pacific Jobting CorpNo par	s per share	\$ per share *20 1/6 20 3/4 33 1/4 33 5/6 *53 53 1/2 32 32 3/4	\$ per share *20¼ 20½ 33¼ 33¼ 52½ 53 32¼ 32¼	\$ per share 201/2 201/2 33% 33% 52% 52% 32% 32%	\$ per share 20½ 20½ 33 33½ 53 53 32% 33½	\$ per share 201/2 201/2 323/4 333/8 53 531/2 231/2 237/	Shares 400 5,600 1,000
89 Dec 104 ¹ / ₂ Jun 130 Nov 147 Man 3 ¹ / ₂ Dec 6 ¹ / ₂ Ap 39 ¹ / ₂ Nov 62 ³ / ₄ Ma	89 Feb 7 98% Aug 18 135 Jan 5 146% Aug 4 r 2% Jun 1 4% Jan 8 y 29% Jun 13 43% Jan 19	Pacific Mills No par Pacific Telep & Teleg common_100 65 preferred 100 Pacific Tin Consolidated Corp1 Pacific Western Oil Corp10 Packard Moter CarNo par	EXCHANGE	97 ³ ⁄ ₄ 97 ³ ⁄ ₄ *144 ¹ ⁄ ₂ 145 ¹ ⁄ ₂ 3 3	*97 ¹ ⁄ ₄ 98 145 145 3 3 34 ³ ⁄ ₄ 35	98 98 •144½ 145½ 3 3½ 35¾ 37¾	98 98 ³ / ₄ •144 ¹ / ₂ 145 ¹ / ₂ •3 3 ¹ / ₈ 38 38 ¹ / ₂	33 ¹ / ₄ 33 ⁷ / ₈ 98 ¹ / ₄ 98 ³ / ₄ 145 146 3 3 ¹ / ₈ *37 ¹ / ₂ 38	2,200 350 140 1,600 2, 500
8¼ Nov 11½ Ma 13½ Mar 21½ Ju 46 Feb 66 Oc 92 Oct 190 Ma	y 8- Jan 3 10% Apr 5 a 12 Jun 10 16 Jan 3 t 49% Jan 5 59% Apr 14	Packard Motor CarNo par Pan American Airways Corp24% Pan-American Petrol & Transp5 Panhandie Kast Pipe L comN6 par 4% preferred100		$3\frac{7}{8}$ 4 $9\frac{7}{8}$ $9\frac{1}{4}$ $^{4}13\frac{3}{4}$ $14\frac{1}{2}$ $54\frac{1}{4}$ $54\frac{1}{4}$ $^{*}100$ 101	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3% 3% 9% 9% •14 14% 55% 55% 101 101	3 ³ / ₄ 4 9 ¹ / ₄ 9 ¹ / ₄ 14 ³ / ₄ 14 ³ / ₄ 55 ¹ / ₄ 55 ⁵ / ₈ •100 ¹ / ₂ 101 ¹ / ₂	3 ³ /4 3 ⁷ /8 9 9 ¹ /4 *14 15 ¹ /2 *54 ³ /4 55 ³ /8 *100 ¹ /2 101 ¹ /2	37,800 11,000 100 800 50
6% Feb 11% Jun 18% Dec 28 Ma 97 Jan 105 Jun 18% Feb 26% Ma	1 5½ Jun 13 . 3½ Apr 18 y 15½ Jun 14 20 Jan 7 1 102½ Feb 8 104½ Jan 7 y 18½ Jun 14 24% Feb 3	Panhandle Prod & Refining1 Parafilae Cos Inc comNo par 4.6 convertible preferred106 Paramount Pictures Inc1		6 ¹ / ₂ 6 ⁵ / ₈ 18 ¹ / ₄ 18 ¹ / ₂ *102 ¹ / ₂ 103 ¹ / ₂ 20 ⁵ / ₈ 20 ⁷ / ₈	$\begin{array}{r} 6\frac{1}{2} & 6\frac{5}{8} \\ 18\frac{1}{2} & 18\frac{1}{2} \\ *102\frac{1}{2} & 103\frac{1}{2} \\ 20\frac{3}{4} & 21\frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 ¹ / ₄ 6 ¹ / ₂ 19 19 ¹ / ₄ •102 ¹ / ₂ 103 ¹ / ₂ 21 ¹ / ₄ 21 ⁵ / ₈	6 ¹ / ₄ 6 ³ / ₈ *18 ³ / ₄ 19 *102 ¹ / ₂ 103 ¹ / ₂ 21 ¹ / ₈ 21 ¹ / ₈	10,400 2,600 10 31,600
84 ½ Feb 61 Ma 2 Mar 3½ Ma 23 % Dec 33% Ja 24 ½ Nov 30% Ju	y 1% Jun 9 2% Feb 28 1 24% Jan 3 30 July 19 1 23% Mar 2 26% Aug 3	Park de Tillord Inc1 Park Utah Consolidated Mines1 Parke Davis & CoNo par Parker Rust Proof Co2.50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 20 39% 39% 1% 1% 29 29% 26% 26%	20 20 •40 41 1% 1% 29% 29% •26% 26%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*19% 20 *38½ 40½ 1% 1% 29¼ 29½ 26½ 26½	400 100 2,800 3,400 500
6 ¹ / ₄ Mar 10 : Ma 9 Feb 16 ³ / ₄ Ju 	n 9% Aug 3 14½ Jan 18 6% Jun 2 8 Jan 4 16 Jun 1 19% Jan 10	Patino Mines & Enterprises5 Peabody Coal Co common5 5% conv.prior preferred25		*7 7 ¹ / ₄ 10 ³ / ₄ 10 ³ / ₄ *6 ³ / ₄ 7 ¹ / ₈ *16 ⁵ / ₈ 17 ³ / ₈ 32 ¹ / ₄ 32 ¹ / ₂	$\begin{array}{cccc} 7 & 7 \\ 10^{5}\!$	7 ¹ / ₈ 7 ¹ / ₈ 10 ¹ / ₈ 10 ¹ / ₈ *6 ¹ / ₈ 7 *16 ³ / ₄ 17 *32 32 ¹ / ₂	$\begin{array}{cccc} *7 & 7\frac{3}{6} \\ 10\frac{5}{8} & 10\frac{3}{4} \\ 7 & 7 \\ 17\frac{1}{4} & 17\frac{1}{4} \\ *32 & 32\frac{1}{2} \end{array}$	$7\frac{1}{4}$ $7\frac{1}{4}$ $10\frac{5}{6}$ $10\frac{5}{6}$ $6\frac{3}{4}$ $6\frac{7}{8}$ * $16\frac{3}{4}$ $17\frac{1}{4}$ * $31\frac{3}{4}$ $32\frac{1}{2}$	400 1,200 900 100 100
38½ Feb 49¾ Ju 9% Dec 15% Ja 15½ Feb 21% No 27 Dec 34½ Ma	a 42½ Jan 3 51¼ Aug 28 a 7¼ Jun 14 - 10% Feb 3 v 17% Feb 5 - 23% May 14	Penney (J C) CoNo par Penn Coal & Coke Corp10 Penn-Dirte Cement Co7 Penn Coal & Coke Corp10		50 1/8 50 3/8 *9 1/4 9 3/4 - 21 1/2 21 3/4	50% 50% *9% 9% 21% 21%	50 50 1/2 •9 1/4 9 7/8 21 1/2 21 5/8	50½ 51¼ *9¼ 9% 21% 21¾	50 1/8 50 1/2 *9 1/4 97/a 21 1/2 21 1/8	5,300 10,200
(109½ Oct 112 Jan 16% Dec 20¼ Jul 16% Dec 22½ Ma 35½ Dec 48 Ap	1 106 Jun 16 111 Mar 1 y 16% Jun 29 20 May 18 y 14% Jun 13 17% Jan 7 r 32 Jun 13 Aug 18	S% preferred 100 Penn Power & Light Co		$\begin{array}{cccc} & & 23 & & 28 \\ *107 & & 108 \frac{1}{2} & \\ & & 18 \frac{1}{4} & & 18 \frac{1}{8} \\ & & 14 \frac{3}{4} & & 15 \frac{1}{8} \\ & & 41 \frac{1}{2} & 42 \end{array}$	*25 28 *107 108 ¹ ⁄ ₂ 18 ¹ ⁄ ₄ 18 ¹ ⁄ ₂ 14 ³ ⁄ ₄ 14 ⁷ ⁄ ₈ 42 42	*25 28 *107 108½ 18½ 18% 14% 15¼ 42 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 25 *107 108 ¹ / ₂ 13 ¹ / ₄ 18 ⁵ / ₈ 14 ⁷ / ₈ 15 43 43	100 5,800 10,200 900
103 Feb 129 Ap 28 Dec 45% Ja 86% Feb 99 OC 9½ Nov 20% Ma 7½ Nov 24% Ja	n 29 Jan 3 36 May 16 t 96½ Feb 9 113% Aug 5 y 7¼ May 31 11% Jan 19 n 8¼ Jan 3 12 Apr 11	3% % conv series A pid100 Peoples Drug Shores inc5 Peoples Gas Light & Coke100 Peorla & Eastera Ry Co100 Peorla Cola Co3%cc		*110 112 *35 $\frac{1}{2}$ 37 $\frac{1}{4}$ 109 $\frac{1}{2}$ 110 $\frac{1}{2}$ *9 $\frac{1}{8}$ 10 $\frac{1}{4}$ 9 $\frac{1}{2}$ 9 $\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*110 % 111 36 36 108 % 108 % *8 ½ 10 % 9 % 9 %	111 111 *35½ 35 109½ 109½ *8¾ 9¾ 9¾ 9¾	110 ½ 111 *35¼ 36¼ 109 ¼ 109 ¼ *8 ³ 4 9 ³ 4 9 ½ 9 ³ 8	110 100 1,400 15,600
22 Dec 30½ Ja 98½ Oct 104 -Ma 9½ Feb 17% Ju 14% Feb 20½ Ma 44% Dec 64% Jul	y 102 Jan 5 105½ May 16 9¾ Jun 14 12% Jan 7 9 17 Jan 3 31% Aug 3	4½% preferred100 Petroleum Corp of America5 Pfeiffer Brewing CoNo par		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*23 ³ / ₄ 24 *104 ¹ / ₂ 105 ¹ / ₂ 11 ¹ / ₈ 11 ¹ / ₈ 30 ⁵ / ₈ 31	23½ 23¾ *104½ 105½ 11½ 11% x30% 31	*235% 24 *104 ¹ / ₂ 105 ¹ / ₂ 11 ³ / ₄ 11 ⁷ / ₈ 30 ⁷ / ₈ 31	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 120 - 2,300 3,100
40¼ Feb 59 Jul 48½ Dec 55 Ma 93 Dec 104% Ma	y 36¼ Jun 7 53½ Jan 21 y x48¾ Mar 30 55% Aug 11 y 90½ Mar 24 102½ Aug 3	Phelps-Dodge Corp23 Philadelph's Co 6% preferred50 66 preferredNo par		*54 ¹ / ₄ 55 100 ³ / ₄ 100 ³ / ₄	48¼ 48¾ 43⅛ 43½ 54¼ 54¼ 100¾ 100¾	48% 48% 43% 44% 54% 54% 100% 100%	48 45% 44½ 44% 54¾ 55 101¼ 101¼	x4734 4734 4334 445% 55 55 101 101	1,100 6,600 500 130
22 Nov 25% Se 104 Jan 115½ Ju 91 Jan 103% Ju 103% Sep 111 Ju	p 23 ¹ / ₂ Jun 8 26 ¹ / ₄ May 16 n 110 ¹ / ₄ Apr 6 115 ¹ / ₂ Aug 17 n 98 Jan 7 104 Aug 8 n 105 Apr 8 109 Jun 21	* fit conv preference comNo par 4.4% preferredNo 3.8% preferred100 3.8% preferred100		22% 22% 24% 24% *115 115½ 103¼ 103¼ 109 109	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22% 23 24% 24% 115% 115% •102 104 •109 109%	22 [%] 23 24 ³ / ₄ 24 ³ / ₄ *115 115 ¹ / ₂ *102 104 *169 109 ¹ / ₂	2234 23 *241⁄2 247⁄8 *1151⁄8 1151⁄2 1031⁄2 1031⁄2 *109 1091⁄2	10,500 606 60 400 50
14 Jan 21% No 28 Jan 45% Jul 81 Sep 91 Jul 25% Mar 39% Do 87 Jan 97% Jul	y 2234 Jun 28 40% Jan 7 y 80½ July 11 88% Feb 8 c 37% Jan 4 46½ Aug 8	 Phila & Reading Coal & Iron	and and a star	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14 26 ³ / ₄ 27 *84 85 44 ¹ / ₂ 45 ¹ / ₄ *102 104	14% 14½ 26% 27¼ *84 85 45¼ 45¾ *102 103¾	14 ¹ / ₂ 14 ³ / ₈ 27 ¹ / ₄ 27 ¹ / ₂ 83 84 45 ³ / ₈ 45 ³ / ₄ *102 103 ¹ / ₂	1+1/4 1+78 271/8 275/8 84* 847/2 455/8 461/4 *102 1031/2	3,200 7,400 90 5,500
82½ Nov 88½ O 11 Dec 13½ Se 87¼ Jan 92½ Au 54% Jan 77½ Ju 10 Dec 14¾ Ma	t 88 Jan 6 92¼ Aug 1 p 10% Feb 10 12½ May 14 g 87¼ Aug 18 90 Feb 1 n 51% Jun 14 64 Apr 19	3.60% preferred100 Phillips Jones Corp comNe par 5% preferred100 Phillips PetroleumNe par		*921/2 941/2 *111/4 12 *873/4 89 563/4 57	*92½ 94½ *11¼ 12 *87¾ 89 56½ 56% *8¼ 9½	*92½ 94½ *11% 11% *87¾ 89 56½ 57½ *8¼ 9½	*92 ¹ / ₂ 94 ¹ / ₂ 11 ⁵ / ₃ 11 ⁵ / ₃ 87 ¹ / ₄ 83 57 57 ³ / ₈ *8 ¹ / ₄ 9	*92 ¹ / ₂ 94 ¹ / ₂ *11 ¹ / ₂ 12 *87 88 ¹ / ₂ 56 ¹ / ₄ 57 ³ / ₈	300 60 9,600
Range for Previous Year 1948 Lowest Hirber	Eange Since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH	BALL PRICES Wednesday	Thursday	*8¼ 9 Friday	Bales for
\$ per share \$ per sh 30 Dec 34% Ja 98½ Apr 103½ Ja 110 Jun 113 Se	are \$ per share \$ per sha n 26 Jun 13 32 ¹ / ₄ Jan 2 ⁴ n 100 ³ / ₄ Jan 5 105 ¹ / ₂ Apr 4	Par Pillsbury Mills Inc common25 \$4 preferredNo par Pitts C C & S to Lonis PB100	Aug. 13 \$ per share	Aug. 15 \$ per share 30½ 30½ *102½ 104 *90 105	Aug. 16 \$ per share 30% 30½ *102½ 104 *90 105	Aug. 17 \$ per share *30½ 30¾ *103 104 *90 105	Aug. 18 \$ per share 30% 30% *103 104 *90 105	Aug. 19 \$ per share 31 31 103 103 *90 105	Shares 800 10
10½ Dec 15¼ Ju 80¼ Dec 93 Ju 26 Mar 36½ Ju 12½ Feb 23½ Ju 138 Dec 155 Ap	n 11 Jan 3 14½ Mar 14 y 79 Jun 15 85 Feb y 24¾ Jun 13 32 Jan n 10‰ Jun 7 16¾ Jan	Pitts Coke & Chem Co com_No par \$5 convertible preferredNo par Pitts Consolidation Coal Co1 Pittsburgh Porgings Co1	STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*12 ³ / ₄ 13 *83 85 28 ³ / ₄ 28 ³ / ₄ 13 13 ³ / ₈	115% 1134 *82 85 2834 2914 131% 1314	12 12 ¹ / ₈ *82 85 29 29 ¹ / ₄ 13 ³ / ₈ 13 ³ / ₄	*11% 12½ *82 85 *29 29¼ 13% 13%	2,300 1,400 1,500
157 Feb 169 Jul 30 Dec 39½ Ju 7% Nov 10 Ja 10½ Feb 20 Ju	y 156½ Jun 28 170 Jan 28 n 28¾ Jun 13 35¾ Aug 16 n 6¾ Jun 13 8⅔ Jan 7 n 7% Jun 14 15½ Jan 7	7% gtd preferred109 109 Pittsburgh Plate Glass Co10 Pittsburgh Screw & BoltNo par Pittsburgh Steel Co comNo par		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*142 149 160 160* 34 ¹ ⁄ ₂ 34 ¹ ⁄ ₈ 7 ¹ ⁄ ₈ 7 ¹ ⁄ ₄ *8 ⁷ ⁄ ₈ 9 ¹ ⁄ ₄	*142 149 *160 162 34¾ 35 7½ 7½ 9¼ 9¼	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*143 149 *160 162 35 ¹ / ₄ 35 ³ / ₈ 7 ³ / ₈ 7 ³ / ₈ 8 ⁷ / ₈ 9 ¹ / ₄	20 7,000 3,100 800
140 Jan 170 Da 73 ½ Feb 96 Oa 70 ¾ Dec 82 ½ Ma 15 Feb 26 ½ Oa 145 Jan 161 Ju	ct 65 ¹ / ₄ Jun 21 88 Jan 24 y 60 ¹ / ₂ Aug 4 71 ³ / ₄ Jan 2 ct 14 ¹ / ₂ Jun 15 21 ³ / ₄ Jan 2 14 ¹ / ₂ Jun 17 21 ³ / ₄ Jan 2	7% preferred class B100 5% preferred class A100 5½% 1st ser conv prior pid_100 Pittsburgh & West Virginia100 Pittsburgh Young & Ash dd_100		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*135 140 *71½ 72¾ *61¾ 63 *16⅛ 16¾ *134 140	*130 140 x70¾ 71 x62 62 *16½ 17 *134 140	*130 140 *71 ¹ ⁄ ₄ 71 ³ ⁄ ₄ *62 63 16 ³ ⁄ ₄ 16 ³ ⁄ ₄ *134 140	*130 150 72 73 63 63 ¹ / ₂ *16 ¹ / ₄ 17 *134 140	10 270 50 100
26¼ Dec 46½ Ju 9% May 12¼ Ju 33 Jan 70% Ma 29½ Feb 46 Ju 11½ Dec 16% Ma	y x19¼ Jun 14 29 Apr 4 y 8¾ Feb 24 11½ Aug 12 y 36¼ Feb 11 50¾ Apr 18	Pittston Co (The)1 Plough Ine6 Plymouth Oil Co6 Pond Creek Pocahontas1 Pond Creek Pocahontas1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 5,100 1,800
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32 ¹ / ₄ Nov 53 Ja x25 ¹ / ₅ Feb 42 Ma 101 ¹ / ₂ Feb 108 ¹ / ₄ Se x25 Feb 33 Ju	p 107 Jan 6 109 July 11	5% conv preferred100		*33 ³ ⁄ ₄ 33 ⁷ ⁄ ₈ 28 -28 ¹ ⁄ ₈ *107 ³ ⁄ ₄ 108 ¹ ⁄ ₂ 27 ¹ ⁄ ₂ 28 ¹ ⁄ ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	33 33 ^{1/2} 28 ^{1/2} 29 ^{3/4} •107 ^{3/4} 108 27 ^{3/4} 27 ^{3/4}	33½ 33% 29½ 29¾ *107¾ 108 *27 28⅓	33% 33% 29% 29% *107% 108 28 28	10,000 17,700 100 500
17½ Dee 28% Ma	y 15% Jun 15 20% Jan 14	V.		•181/4 191/2	*18% 19%	18½ 18½	•18% 19%	*181⁄4 191⁄4	108
7% Feb 15 Ju 63% Feb 75% Ms	y 6634 Jun 14 741/2 Jan 2	R Radio Corp of America com_No par \$3.50 1st preferredNo par		10 ³ /4 11 ¹ /8 69 ⁵ /8 69 ⁵ /8	10% 10% 69% 69%	10¾ 10% •70 71	10% 11% 70½ 70½	11 11½ 70 70	26,800 700
6% Oct 11% Mi 89 Nov 98% Ju 25% Dec 34% Ju 22% Feb x36 Ju 31 Jan 35 Mi 16% Feb 27% Ju	n 92% Jan 4 99% Aug n 23% Jun 14 29 Jan 10 y 21% Jun 14 30% Feb y 26% Jun 17 34% Feb	Raiston Purina Co 3%% pfd100 Raybestos-ManhattanNo par Rayonier Inc common1		8 ³ / ₈ 8 ¹ / ₂ *99 ¹ / ₈ 99 ¹ / ₂ 27 27 *24 ¹ / ₄ 24 ⁷ / ₈ *30 ¹ / ₂ 30 ³ / ₄	8 ¹ / ₄ 8 ³ / ₈ *99 ¹ / ₈ 99 ¹ / ₂ *26 ³ / ₄ 27 ¹ / ₂ 24 24 ³ / ₈ *30 ¹ / ₂ 30 ³ / ₄	83/6 83/6 *991/6 991/2 *27 271/2 241/2 245/6 303/4 303/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85% 83% *99½ 100½ 273% 28 245% 245% 31½ 32	13,000 10 600 1,100 500
36½ Feb 45 Aj 31 Feb 39 Ju 10 Dec 15½ Ma	y 17% Jun 14 23% Jan 36 Jun 13 43 Jan 11 28% Jun 29 36 Jan 37 10% Jan 3 13% Apr 10	Beading Co common50 4% non-cum lst preferred50 4% non-cum 2nd preferred50 8 Real Silk Hoslery Mills com5 8 Read Bollar Bit Com Monor		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	205% 205% *39 42 *30½ 31½ *11% 12¼	20% 20% *39 42 *30½ 31½ *11½ 12¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20% 20% 40 40. 31¼ 31¼ *11½ 12¼ *19 19¼	400 100 100 1,500
113% Dec 18 Ma 8 Dec 141/2 Ja 173% Dec 251% Ma 91% Dec 251% Ma	n 4¼ Jun 29 8½ Jan 2 y 18¾ Jan 4 22 Apr	Reeres Brog Inc		$ \begin{array}{r} 18 \frac{1}{2} & 18 \frac{1}{8} \\ *13 \frac{1}{4} & 13 \frac{1}{8} \\ & *6 \frac{1}{4} & 7 \frac{1}{8} \\ *19 \frac{3}{4} & 21 \frac{3}{4} \\ \end{array} $	*18% 19 13½ 13½ *6½ 7 *20 22	13¾ 13¾ 7 7 *20 21	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14% *7 7½ *20¼ - 22	2,100 100 . 200
8 ¹ / ₄ Dec 13 ⁷ / ₆ Ma 52 Dec 66 At 8 ³ / ₄ Dec 15 ¹ / ₄ Ma 78 ¹ / ₂ Dec 99 At 10 ¹ / ₂ Dec 29 ³ / ₄ Ja	lg 50 Aug 3 54% Feb Jy 8% Apr 26 10% July 20 Jg 73 Jun 17 83% Feb n 6% May 31 12% Jan	Conv pfd 3½% series100 Remington-Rand common50c \$4.50 preferred25 Reo Motors Inc1		*73/8 77/8 51 51 91/2 95/8 *81 83 83/4 87/8	$\begin{array}{rrrr} 7\% & 7\% \\ 51 & 51 \\ 9\frac{1}{2} & 9\frac{5}{8} \\ *81 & 85 \\ 8\frac{3}{4} & 8\frac{3}{4} \end{array}$	$\begin{array}{cccc} 75'_8 & 75'_8 \\ 50\frac{1}{2} & 51 \\ 9\frac{1}{2} & 9\frac{1}{3} \\ *81 & 83 \\ 8\frac{1}{2} & 8\frac{1}{3} \end{array}$	$\begin{array}{cccc} 75'_8 & 75'_8 \\ 503'_4 & 503'_4 \\ 95'_8 & 97'_8 \\ *81 & 83 \\ 87'_8 & 9 \end{array}$	7% 7% 50½ 51 9% 9¾ 82 82 8% 8%	700 670 7,600 100 2,600
634 Feb 1336 Mg 2% Dec 514 Mg 514 Nov 1156 Mg For footnotes see g	y 4 ³ / ₄ Jun 6 8 ⁵ / ₈ Jan y 2 ¹ / ₄ Jan 3 3 ³ / ₄ Apr y 5 ⁵ / ₈ Jan 4 9 ¹ / ₈ May	Republic Aviation Corp1 Bepublic Pictures common50c \$1 convertible preferred19		5% 6 3 3 8% 8½	5 ¹ / ₈ 6 3. 3 ¹ / ₈ *8 ¹ / ₈ 8 ¹ / ₄	5% 6 2% 3 8% 8%	5% 5% 3 3 8% 8%	5 ¹ / ₂ 5 ³ / ₄ *2 ⁷ / ₈ 3 8 ¹ / ₄ 8 ³ / ₈	2,900 2,200 800

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For fostnotes see page 24.

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, August 22, 1949

	NEW YOI	K STOCK RECO	RD		
Lowest Highest Low \$ per share \$ per share \$ per 4 23% Feb 33% Oct 17 Jun 103 Jan 111½ July 91¼ Jun 15 Dec 21¼ May 10% Jun 82½ Feb 102 Oct 91 Au 4% Dec 8 May 4¼ Au 4% Nov 29½ Apr 18% Jun 92 Mar 104% Jan 98¼ Au 5% Dec 113% May 4½ Jun 33% Dec 41¼ Jan 34% Jan 43 Dec 50 Jan 42½ Ma 80 Oct 94 Jun 85¼ Jan 103% Dec 103% Dec 102% Jan 17 Dec 24½ May 13½ Jan 15½ Jan 49 Jun 24% Jan 15½ Jan 49 Jun 24% Jan 15¼ Jac 28 Jun 15¼ Jan 6% Feb 12 July 7¼ Jun 19% Jan 96% Jan 15¼ Jun	share \$ per share n 13 27% Jan 7 Republic Steel Corp comNo p n 13 110 Jan 31 80% perfetred n 15 16% Jan 12 Revere Copper & Brass comNo p p 1 94% Jan 5 5% Prefetred p 2 5% Apr 18 Rexall Drug Inc g 2 5% Apr 18 Rexall Drug Inc p 28 23 Jan 26 Reynolds Metals Co comNo p p 18 103% Feb 3 5½% convertible preferred1 n 4 6% Jan 6 Reynolds Spring Co n 3 8A ug 18 Preferred 3.60% series1 n 4 107 Mar 25 Preferred 3.60% series1 n 3 19% Jan 13 Rheem Manufacturing Co n 4 107 Mar 25 Preferred 3.60% series n 3 19% Jan 13 Rheem Manufacturing Co n 4 107 Mar 25 Preferred 3.60% series n 3 19% Jan 13 Rheem Manufacturing Co n 3 19% Jan 13 Rheer Manufacturing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	LOW AND HIGH SALE PRICES Tuesday Wednesday Aug. 16 S per share S per share 19% 20 19% 20 19% 20 19% 20 19% 20 19% 20 19% 10% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 106 16 16 16 17% 13% 13%	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Bales for the Week Shares 13.600 200 2,400 6.500 1,900 2,500 4,100 100 600 270 1,600 36,200 400 1,900 2,600 300 2,000 3,000 600 2,000 3,000 500 200
16¼ Dec 21¼ Jan 16¼ Jan 107¾ Sep 113 Jun 109% Api 39% Feb 61% Jun 35% Mai 8% Feb 161% Jun 35% Mai 8% Feb 46% May 31 Jun 82% Feb 43% May 31 Jun 87 Jan 139% May 64 Jun 88 Feb 13% May 64 Jun 79 Feb 15½ May 77 Jul 37% Mar 55% May 224 Jun 38% Feb Jan 90 Jun 35% Jul 37% Nov 9334 Apr 78 Jun 12% Jan 79 Oct 75% Jun 12% Jan 13% Jun 13% Feb <t< td=""><td>r 27 113% Feb 16 5% preferred</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>5,500 500 2,100 7,200 1,600 1,650 1,650 1,600 23,800 600 80 30 602 2,200 10 3,700 2,200 1,300 602 2,200 10 3,700 2,200 1,300 602 2,200 10 3,700 2,200 1,300 602 2,200 1,300 602 2,200 1,300 602 2,200 1,300 602 2,200 1,300 602 2,200 1,300 2,500 1,300 3,700 2,500 1,300 3,700 2,500 3,700 2,500 3,700 2,500 3,700 3,700 2,500 3,700 3,700 2,500 3,700 3,700 3,700 2,500 3,700 3,700 3,700 2,500 3,700 3,700 3,700 3,700 2,500 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,600 3,600 1,000 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,000 3</td></t<>	r 27 113% Feb 16 5% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 500 2,100 7,200 1,600 1,650 1,650 1,600 23,800 600 80 30 602 2,200 10 3,700 2,200 1,300 602 2,200 10 3,700 2,200 1,300 602 2,200 10 3,700 2,200 1,300 602 2,200 1,300 602 2,200 1,300 602 2,200 1,300 602 2,200 1,300 602 2,200 1,300 2,500 1,300 3,700 2,500 1,300 3,700 2,500 3,700 2,500 3,700 2,500 3,700 3,700 2,500 3,700 3,700 2,500 3,700 3,700 3,700 2,500 3,700 3,700 3,700 2,500 3,700 3,700 3,700 3,700 2,500 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,600 3,600 1,000 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,000 3
Eange for Previous Year 1948 Envest Highest Lowest 1 Lowest Highest Sper share Sper share Sper share 25 Dec 36 May 22 May 25 Dec 36 May 22 May 26 Dec 36 May 22 May 36 Dec 36 May 22 May 36 Dec 36 May 22 May 37 Dec 35% Jun 19 Jun 27% Dec 39% Jun 24 May 30 27% Dec 39 Fb Jun 10% Jun 37 Dec 26 Jun 10% Jun 36 Dec 26 Jun 10% Jun 374 Nov 104% Jun 14% Jun 38 Feb 45% Aug 40 Mar 39 Feb 45% Aug 26% Feb 36 Dec 42% Jun 36% Jan 36% Dec 20% Jun 22% Jun 36% Jan 34% Feb 60% Jun 25% Jun <td>hare \$ per share P 6 4% Jan 12. Silver King Coalition MinesNopa 11 36% Jan 7 Simonds Saw & SteelNopa 14 24 Jan 7 Sinclair Oil CopNopa 14 24 Jan 7 Sinclair Oil CopNopa 14 127% Jan 7 Sickely Oil CoNopa 13 31% Jan 7 Sinch (A) CopNopa 14 127% Jan 7 Sickerson Alo O 13 31% Jan 24 Smith (A) Corop Sickerson 14 17% Jan 3 Swith Acorona Typewriters_Nopa Idee Solvay American Corp 4% pid100 14 17% Jan 3 South Carolina E & G Co com.45 Idee South Carolina E & G Co com.45 14 Aug 8 Southern California Edison 23 26 Aug 16 8% preferred 100 37% May 3 Southern Natural Gas Co 10 26 32% May 3 Southern Railway common 27 Aug 8 Southern Railway common</td> <td>Saturday Aug. 13 Monday Aug. 15 7 \$ per share \$ per share 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 21% 102% 23% 23% 24 24 *835% 66 *983% 66 *983% 66 *983% 66 *983% 86 *983% 86 *4754 49 *61 62 12% 12% 33% 40% 3054 40% 3054 40% 3054 40% 31% 23% 22% 23% 30% 40% 100 10% 20%<</td> <td>LOW AND HIGH SALE PRICES Tuesday Aug. 16 x Jers share 2^{3}_{5} 25⁶ 2^{5}_{6} 25⁶ 2^{5}_{5} 25⁶ 2^{5}_{5} 25⁶ 2^{5}_{5} 25⁷ 2^{5}_{5} 25⁷ 2^{5}_{5} 25⁷ 2^{5}_{5} 27⁶ 2^{5}_{5} 27⁵ 2^{5}_{5} 27⁵ 2^{5}_{5</td> <td>$\begin{array}{c c c c c c c c c c c c c c c c c c c$</td> <td>Bales for the Week <i>Shares</i> 1,700 100 2000 2000 2000 2000 2000 2000 2000 2200 3,200 12,000 2,200 3,200 12,000 2,200 3,200 1,700 2,200 5,500 11,000 2,200 2,000 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,400 1,700 2,200 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 1,000 3,800 3,500</td>	hare \$ per share P 6 4% Jan 12. Silver King Coalition MinesNopa 11 36% Jan 7 Simonds Saw & SteelNopa 14 24 Jan 7 Sinclair Oil CopNopa 14 24 Jan 7 Sinclair Oil CopNopa 14 127% Jan 7 Sickely Oil CoNopa 13 31% Jan 7 Sinch (A) CopNopa 14 127% Jan 7 Sickerson Alo O 13 31% Jan 24 Smith (A) Corop Sickerson 14 17% Jan 3 Swith Acorona Typewriters_Nopa Idee Solvay American Corp 4% pid100 14 17% Jan 3 South Carolina E & G Co com.45 Idee South Carolina E & G Co com.45 14 Aug 8 Southern California Edison 23 26 Aug 16 8% preferred 100 37% May 3 Southern Natural Gas Co 10 26 32% May 3 Southern Railway common 27 Aug 8 Southern Railway common	Saturday Aug. 13 Monday Aug. 15 7 \$ per share \$ per share 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 21% 102% 23% 23% 24 24 *835% 66 *983% 66 *983% 66 *983% 66 *983% 86 *983% 86 *4754 49 *61 62 12% 12% 33% 40% 3054 40% 3054 40% 3054 40% 31% 23% 22% 23% 30% 40% 100 10% 20%<	LOW AND HIGH SALE PRICES Tuesday Aug. 16 x Jers share 2^{3}_{5} 25 ⁶ 2^{5}_{6} 25 ⁶ 2^{5}_{5} 25 ⁶ 2^{5}_{5} 25 ⁶ 2^{5}_{5} 25 ⁷ 2^{5}_{5} 25 ⁷ 2^{5}_{5} 25 ⁷ 2^{5}_{5} 27 ⁶ 2^{5}_{5} 27 ⁵ 2^{5}_{5} 27 ⁵ 2^{5}_{5	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Bales for the Week <i>Shares</i> 1,700 100 2000 2000 2000 2000 2000 2000 2000 2200 3,200 12,000 2,200 3,200 12,000 2,200 3,200 1,700 2,200 5,500 11,000 2,200 2,000 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,200 100 2,200 3,400 1,700 2,200 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 3,800 1,000 3,800 3,500

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Volume 170 Number 4831

THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK STOCK RECORD

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	r Previous 1948 Highest \$ per share 11% Mar 225 Jun 19% Jun 44% Jun 16% Jan 36% Jan 22 Jan 26 Jun 91 Aug 7% May	Range Since Jan. Lowest High \$ per share \$ per 7% Mar 25 10% Ap 127 Jun 15 168 9% July 11 14% Jag 30% Jun 17 36 Jag 7% Feb 25 -9% Ap 27% Jun 14 32½ Jag 8% Jun 14 32½ Jag 77% Jun 14 32½ Jag 77% Jun 13 89 3% Jun 14 5¼ Jag	et EXCHAN hare 14 Sunshine Mining Co. 11 Superior Oil of Cali 12 12 Superior Steel Corp. 7 7 Suberland Paper Gr 26 25 Switt & Co. 21 21 Swift International 7 7 Subar Elec Prod I 7	STOCK GE Par 10c fornia 25 50 10a (The)_4.16% 25 Ltd25 Ltd25 Ltd25 10a	Saturday Aug. 13 \$ per share STOCK EXCHANGE CLOSED	Monday Aug. 15 S per share 87% 9 °151 155 97% 97% 33 33 °734 8. 29% 29% 93% 94% 18 18 *79 7944 *43% 44%	LOW AND HIGH Tuesday Aug. 16 \$ per share 9 9 *151 155 *934 1014 33 33 736 776 29% 29% 29% 29% 1776 18 79 79 436 436	SALE PRICES Wednesday Aug. 17 <i>\$ per share</i> 9 9 155 155 976 9% 33 33 776 776 29% 29% 17% 1776 17% 1776 17% 1776	Thursday Aug. 18 S ner share 9 9 1/4 155 155 97% 10 33 33 77% 77% 2034, 2074, 91/4 91/2 1734 18 7934, 80 43% 41/2	Friday Aug. 19 \$ per share 9% 9% *156 164 934 10 33 33 8 8 29% 29% 29% 17% 18% *79 80 4½ 4½	Sales for the Week Shares \$\frac{4}{200}\$ 400 \$\frac{4}{200}\$ 900 \$\frac{1}{2700}\$ 700 \$\frac{2}{100}\$ 3:300 \$\frac{6}{4}\$ 900 \$\frac{1}{500}\$ 1,500
9% Mar 3% Dec 14% Mar 52 Nov 15% Nov 47 Feb 19 Nov 29 Feb 45% Dec 10% Dec 5% Dec 10% Dec 10% Dec 12% Apr 5% Mar 19% Mar 19% Mar 19% Feb 95% Jan 17 Mar 10 Dec 10	11% May 5% Jun 19% May 67 Jun 25% May 65% May 65% May 20% May	9% Jun 14 11% Jun 6 4% Jun 13 13% Jun 14 11% Au 48% Jun 13 59% Au 11% Jun 14 17% Ja 56 Jun 14 56 Jun 14 56 Jun 14 33% Feb 7 33% Feb 7 36 Jun 16 46 Jan 8 Jun 13 11% Jan 13% July 12 15% Jan 14% Mar 21 7% Au 25% Apr 19 32% Au 15% Jun 23 13% July 21 15% Jan 4% Mar 21 7% Au 25% Apr 19 32% Au 16% Jun 7 20 Jan 7% July 27 9 Ma 24% Au 25% Apr 14 25% Apr 19 35% Jun 17 6% Jan 14% Jun 7 20 Jan 7% July 27 9 Ma 24% Au 23% Au 23% Jun 15 45% Jan 10% Jun 14 25% Jan 10% Jun 13 10% Jun 13 10% Jun 14 10% Jun 14 10% Jun 14 10% Jun 14 10% Jun 14 10% Jun 14 10% Jun 15 10% Jun 14 10% Jun 14 10% Jun 15 10% Jun 14 10% Jun 15 10% Jun 14 10% Jun 15 10% Jun 14 10% Jun 13 10% Jun 14 10% Jun 13 10% Jun 14 10% Jun 13 10% Jun 14 10% Jun 13 10% Jun 10% Jun 13 10% Jun 1	7 Telautograph Corp	No par 10 100 500 100 500 redNo par No par nnNo par nnNo par nnNo par 1100 50 str Corp_No par 100 20 20 00 20 00 20 10 20		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 100\\ 500\\ 600\\ 17,400\\ 14,200\\ 5,400\\ 3,900\\ 3,900\\ 3,200\\ 1,500\\ 420\\ 100\\ 1,400\\ 1,400\\ 1,400\\ 1,400\\ 1,600\\ 1,600\\ 1,600\\ 1,600\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,900\\ 1,600\\ 1,900\\ 1,600\\ 1,900\\ 1,600\\ 1,9$
9% Dec 9% Mar 27% Feb 37% Nov 103 Oct 91 Feb 80 Nov 21½ Feb 79% Nov 45% Sep 31% Jan	12 Jan 59% Jun 16% Jun 39% May 43% Nov 110 Jun 98 Jun 98 Jun 90 Jan 38% July 96% July 51% July 41% Jun	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	12 Underwood Corp 6 Union Asbestos & R 7 Union Carbide & Ci 8 Un El Co of Mo pid \$ 13 Preferred \$3.70 sf 5 Preferred \$3.50 sf 5 Union Oft of Califo 21 Union Padific RR C 21 Union Padific RR C	CorpNo par arbonNo par arbonNo par priesNo par priesNo par rnias25 o com50 erred50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 1,100 900 4,600 19,100 50 7,200 7,200 3,400 900 900 900
Year Lowest \$ per share	30% May 110% Jun 19% Apr 90% Mar 23% Oct 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	hare 530 United Aircraft Corr 54 5% convertible pr 58 convertible pr 59 United Air Lines In 6 4 4% prefered	Par p common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	LOW AND HIGH Tuesday Aug. 16 \$ per share $21\frac{1}{6}$ 2136 \circ per share \circ per share $13\frac{1}{6}$ $21\frac{1}{6}$ \circ per share \circ per share 0 per share $3\frac{1}{6}$ $4\frac{1}{2}$ $3\frac{1}{2}$ $4\frac{1}{2}$ $3\frac{1}{2}$ $4\frac{1}{2}$ $3\frac{1}{2}$ $4\frac{1}{2}$ $3\frac{1}{6}$ $4\frac{1}{2}$ $3\frac{1}{6}$ $4\frac{1}{2}$ 7 7 $7\frac{1}{53\frac{1}{6}}$ $15\frac{1}{6}$ 39 $39\frac{1}{2}$ $44\frac{1}{2}$ $4\frac{1}{2}$ $49\frac{1}{6}$ $17\frac{1}{6}$ $17\frac{1}{6}$ $17\frac{1}{6}$ $17\frac{1}{6}$ $12\frac{1}{6}$ $17\frac{1}{6}$ $12\frac{1}{6}$ $17\frac{1}{6}$ $12\frac{1}{6}$ $12\frac{1}{6}$ $12\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $18\frac{1}{6}$ $16\frac{1}{6}$ $8\frac{1}{6}$ $3\frac{1}{6}$ $118\frac{3}{4}$ $13\frac{1}{2}$ $12\frac$	Wednesday Aug. 17	Thursday Aug. 18 S per share 2214 2236 *105 $\frac{1}{2}$ 108 13 $\frac{1}{2}$ 103 *105 $\frac{1}{2}$ 108 *105 $\frac{1}{2}$ 108 *104 $\frac{1}{2}$ 13 $\frac{1}{4}$ *22 *104 $\frac{1}{4}$ 105 556 556 556 556 534 33 $\frac{1}{2}$ 34 $\frac{1}{6}$ 27 $\frac{1}{3}$ *104 $\frac{1}{4}$ 45 $\frac{1}{4}$ 4 4 4 $\frac{1}{6}$ 75 $\frac{1}{2}$ 55 $\frac{1}{2}$ *15 $\frac{1}{4}$ 16 39 $\frac{1}{4}$ 39 $\frac{1}{4}$ 51 $\frac{1}{3}$ 52 *15 $\frac{1}{4}$ 27 $\frac{1}{6}$ 39 $\frac{1}{4}$ 39 $\frac{1}{4}$ 51 $\frac{1}{3}$ 52 *15 $\frac{1}{4}$ 27 $\frac{1}{6}$ 39 $\frac{1}{4}$ 22 $\frac{1}{6}$ 87 $\frac{1}{4}$ 22 $\frac{1}{6}$ 87 $\frac{1}{2}$ 22 $\frac{1}{6}$ *12 $\frac{1}{4}$ 22 $\frac{1}{6}$ 87 $\frac{1}{2}$ 22 $\frac{1}{6}$ *12 $\frac{1}{4}$ 22 $\frac{1}{6}$ *22 $\frac{1}{6}$ 22 $\frac{3}{4}$ *21 $\frac{1}{2}$ 23 $\frac{1}{4}$ *21 $\frac{1}{2}$ 23 $\frac{1}{4}$ *15 964 $\frac{1}{4}$ 46 $\frac{1}{4}$ 46 $\frac{1}{4}$ 47 $\frac{1}{6}$ 5 $\frac{1}{10}$ 10 *86 88 $\frac{1}{6}$ 88 $\frac{1}{6}$ 47 $\frac{1}{4}$ 23 $\frac{1}{4}$ *25 5 $\frac{1}{2}$ *14 $\frac{1}{4}$ 14 $\frac{1}{2}$ 7 $\frac{1}{4}$ 7 $\frac{1}{4}$ 7 $\frac{3}{6}$ 56 56	Friday Aug, 19 \$ per share 22 22% ''106 107 1334 1334 74 74 23% 24% 104% 104% 6 ''33% 35 22% 3 45% 45% 4 4 4% 73% 60 16 16 *39 40 51% 60 16 16 *39 40 51% 60 16 16 *39 40 51% 21% 22% 22% 22% 22% 12% 13 *21% 23% 21% 23% 24% 24% 97% 97% 97% 97% 97% 97% 97% 97% 97% 97% 11% 22% 24% 24% 24% 12% 13 *18% 19% 16 16 6 (6) 6 (6) 6 (6) 6 (6) 6 (6) 7 7 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	Sales for the Week Shares. 6,300 2,200 1,900 1,900 5,400 1,900 127,200 3,300 700 13,800 700 13,800 700 13,800 700 13,800 700 13,800 700 13,800 700 13,800 700 13,800 700 10,0000 10,000 10,0000 10,0000 10,0000 10,0000 10,00000000
14½ Feb 9% Dec 2134 Feb For foots	2734 Oct 15½ May 26% May	8 ⁵ / ₈ Aug 8 11 ⁷ / ₈ Ma 20 ¹ / ₈ Jun 14 24 ⁵ / ₉ Au	V 25. Vanadium Corp. of A 713 Van Norman C. 19 Van Raalte Co Inc.			13% 18% 9 9% 23% 24	181/4 181/4 °91/6 93/6 x233/4 233/4	18½ 16½ *9 9% 24½ 24%	18½ 18½ 9 9 *24¾ 25	19 ¹ / ₈ 19 ¹ / ₈ *9 9 ¹ / ₂ 23 ¹ / ₂ 24 ⁵ / ₉	1,100 800 500

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Monday, August 22, 1949

Range for Year		Range	Since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH Tuesday	Wednesday	Thursday	- Friday	Sales for
Lowest 8 per share 12% July 19% Dec 85% Dec 85% Dec 86 Feb 32% Dec 85 Oct 7% Mar 93 Feb 14% Nov 09 Jan 15% Dec 23% Dec 23% Dec 23% Dec 23% Dec 25% Dec	Highest \$ per share 15½ May 29½ Jan 94 May 95 Jun 96% Apr 14½ July 124% July 124% July 13% May 117½ Jun 28½ May 34½ May 34½ Jan 32½ Jan	Lowest \$ per share 10 Feb 16 20 Jan 3 85½ Mar 5 33¼ Jun 17 91 Jan 7 5 Jun 6 82½ Jun 17 15½ Jan 3 113% Jun 29 14¾ Jan 3 27 July 18 29% July 27 25½ Jun 14 23½ Mar 5 30 Mar 15	Highest \$ per share 13¼ Jan 6 23¼ Aug 3 89 Feb 10 90 Feb 1 38¼ Jan 26 98 Aug 8 11¼ Jan 21 118 Jan 21 17% Aug 18 18 Feb 14 23½ Jan 12 33½ Apr 6 31 Mar 9 30% Apr 30 32 Apr 26	EXCHANGE Par Vick Chemical Co	Aug. 13 \$ per share	Aug. 15 \$.per share- 1134 1134 2242 2276 *85 90 *87 92 *37 3775 *97 99 *7 736 X88 88 1714 1712 *1154 116 *1642 18 *2844 29 3076 3076 *2834 2942 2714 2714 *31 32	Aug. 16	Aug. 17 \$ per share 11% 11% x22% 22% 22% *85 90 *87 92 37½ 37½ 67% 7 89 89 17½ 17% 115½ 115½ 115½ 215½ 17½ 17½ *28% 29% 29% 20% 27¼ 27¼ *31 32	Aug. 18 \$ per share 11% 1134 22% 22% *85 90 *87 92' 36% 37 *97 98% 7 7% *88 89 17% 17% *115 115% 18 118 28% 29% 30% 30% *30% 30% *30% 30% *30% 30% *31 32	Aug. 19 \$ per share 1176 12 2274 2274 *85 90 *36 37 *97 9876 634 7 8874 89 1756 1756 11572 11574 11572 11574 11572 2874 3076 3076 3076 3076 *2774 28 *31 32	the Wee Share 6,20 1,400
3 ¹⁴ Apr 3 ¹⁶ Mar 5 ¹⁴ Nov 0 ¹⁶ Oct 	101 Jun 14 May 32 Jan 34% May 27% Aug 20% May 20% May 20% May 30% Jan 6% May 34% Aug 86% Jan 26% May 119% July 114 Jun 119% July 114 Jun 119% Jun 119% Jun 119% Jun 119% Jun 10% May 46% Jun 10% May 46% Jun 38% July 38% July 38% July 38% Jun 38% Jun 38% Jun 35% Apr 10% Jun 155% Oot 92 Jan 27% Jun 15% Jun 16% Jun 15% Jun 15% Jun 16% Jun 15% Jun 15% Jun 27% Jun 28%	$\begin{array}{c} 106 & {\rm Apr.25}\\ 101\% & {\rm May} & 2\\ 13\% & {\rm Mar} & 4\\ 35\% & {\rm Jun} & 14\\ 35\% & {\rm Jun} & 14\\ 104 & {\rm May} & 12\\ 5 & {\rm Feb} & 24\\ 321\% & {\rm May} & 23\\ 8\% & {\rm Feb} & 24\\ 21\% & {\rm Jun} & 13\\ 53\% & {\rm Jun} & 6\\ 20\% & {\rm May} & 31\\ 90\% & {\rm Jun} & 3\\ 21\% & {\rm Mar} & 2\\ 22\% & {\rm Jun} & 13\\ 71 & {\rm July} & 5\\ 23\% & {\rm Mar} & 2\\ 12\% & {\rm Jun} & 3\\ 18\% & {\rm Jun} & 3\\ 18\% & {\rm Jun} & 6\\ \times 42\% & {\rm Jun} & 26\\ 8\% & {\rm Jun} & 15\\ 70 & {\rm Jun} & 26\\ 10 & {\rm Jun} & 6\\ 14\% & {\rm Jan} & 14\\ \end{array}$	1163', Aug 10 1163', Aug 10 117'5, July 11 117'5, Aug 10 113 Jun 14 108'5, Jan 26 103'4, Aug 8 103'4, Aug 8 103'4, Jan 20 41'8, Jan 20 41'8, Jan 20 29%, Apr 8 20 Jan 25 7%, Apr 11 41%, Mar 12 12%, Jan 20 29%, Apr 8 30 Jan 24 68%, Jan 26 17 Mar 30 34%, Jan 7 27 Jan 7 28 Aug 18 104 Aug 11 107%, Jan 21 27%, Jan 8 56%, Apr 11 32%, Aug 10 11%, Jan 12 27%, Jan 8 56%, Jan 13 25% Apr 11 32%, Jan 12 27%, Jan 8 56%, Jan 13 25% Apr 11 12%, Jan 17 12%, Jan 17 13%, Jan 17 13%, Jan 17 13%, Jan 17 13%, Mar 30 69%, Aug 18 34%, Jan 10 49%, July 29 40%, Jan 17 79 Jan 10 79 Jan 10 76%, Aug 16		STOCK EXCHANGE CLOSED	*45 $\frac{1}{4}$ 47 $\frac{1}{29}$ *13 $\frac{7}{6}$ 14 29 29 *10 3 105 25 $\frac{1}{4}$ 25 $\frac{1}{29}$ 8 8 8 13 $\frac{3}{6}$ 13 $\frac{1}{6}$ 13 $\frac{1}{6}$ 13 $\frac{1}{6}$ 13 $\frac{1}{6}$ 22 $\frac{1}{2}$ 92 $\frac{1}{2}$ 92 $\frac{1}{2}$ 10 $\frac{3}{4}$ 13 $\frac{4}{6}$ 13 $\frac{1}{6}$ 13 $\frac{4}{6}$ 13 $\frac{4}{6}$ 17 $\frac{4}{4}$ 24 $\frac{1}{4}$ 24 $\frac{1}{4}$ *13 $\frac{1}{6}$ 13 $\frac{1}{6}$ 13 $\frac{1}{6}$ 13 $\frac{1}{6}$ 13 $\frac{1}{4}$ 13 $\frac{1}{6}$ 13 $\frac{1}{4}$ 22 $\frac{1}{2}$ 22 $\frac{1}{2}$ 23 $\frac{1}{6}$ 23 $\frac{1}{6}$ 13 $\frac{1}{6}$ 14 $\frac{1}{4}$ 23 $\frac{1}{2}$ 23 $\frac{1}{6}$ 24 $\frac{1}{4}$ 16 10 $\frac{1}{6}$ 110 $\frac{1}{2}$ 10 $\frac{1}{6}$ 10 $\frac{1}{4}$ 24 $\frac{1}{4}$ 44 $\frac{1}{4}$ *108 112 34 $\frac{1}{2}$ 27 $\frac{1}{3}$ $\frac{1}{4}$ 13 $\frac{1}{4}$ 21 $\frac{1}{4}$ 21 $\frac{1}{4}$ 28 $\frac{1}{4}$ 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*46 4734 1376 14 *2852 2942 *103 105 25% 25% 8 84 944, 9444 14%, 14% *19% 20% *19% 20% *13% 14% *13% 13% *13% 14% *13% 14% *22% 23% 20% 21% *20% 23% 20% 21% *20% 23% 20% 23% *20% 23% *00% 10% *10% 10% *10% 10% *10% 10% *10% 26% *25% 26% *26% *26% *26% *26% *26% *26% *26% *	$\begin{array}{c} 200\\ 90\\ 70\\ 70\\ 10\\ 2,100\\ 2,100\\ 2,000\\ 10\\ 10\\ 90\\ 3,400\\ 10\\ 90\\ 3,400\\ 1,900\\ 1,900\\ 1,900\\ 29,100\\ 1,900\\ 1,900\\ 29,100\\ 1,900\\ 1,900\\ 1,900\\ 1,700\\ 1$
2 Dec 0% Feb 7 Dec 5% Feb 5% Feb 5% Dec 3% Dec 1	34% Jan 16% May 48 May 24 Oct 89% Oct 19% May	19½ Jun 15 8 Jun 13 30½ May 13 16¾ Jun 13 53% Jun 13 10½ Jun 28	12% Jan 7 39% Jan 18 23 Aug 17 74 Jan 28	Y Yale & Towne Mfg Co38 York Corp common1 4½% conv preferred50 Young (L A) Spring & Wire_No Par Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 2,600 700 1,500 6,000 2,100
9% Peb 3½ Dec	35 July 64 May	20% July 12 3% Feb 9	32 Jan 7 4% Jan 15	Zenith Radio CorpNo per Zonite Products Corp1		2434 25 *378 4	24 ³ / ₄ 25 *37/ ₈ 4	24% 25 3% 4	24½ 25¼ 4 4	24¼ 24% *3% 4	2,500 1,800

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 19, 1949 Saturday	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreig Bonds	Bonds		
Wonday Tuesday Wednesday Thursday Friday	715.130 834,920 1.443,050 1,182,250 844,580	\$3,141,000 3,059,000 3,408,000 2,866,000 2,218,000	\$326,000 293,000 277,500 272,000 237,000	\$4,00	\$5,000	3,352,000 3,689,500
Total	5,019,930	\$14,692,000	\$1,405,500	\$5,00	\$5,000	\$16,107,500
						14 M 1
			Week Ended 1949	Aug. 19 194 8	Jan. 1 1949	to Aug. 19 1948
· · · · · · · · · · · · · · · · · · ·						
nternational Bank		5,0 1,4	1949 019,930 \$5,000 5,000 405,500	1948	1949	1948

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Transactions at the New York Curb Exchange Daily, Weekly and Yearly

	Stocks (Number of		Bonds (F Foreign	ar Value) Foreign	
Week Ended Aug. 19, 1949	Shares)	Domestic	Governmen		Total
Saturday	166.500	\$213.000	losed	\$2,000	\$223,000
Tuesday	229,070	204.000	42.000	5.000	251.000
Wednesday	341.230	108,000	6,000	· · · · · · · · · · · · · · · · · · ·	114,000
Thursday	335,260	117,000	48,000	2,000	167,000
Friday	284,915	112,000	1,000	3,000	116,000
Total	1,356,975	\$754,000	\$105,000	\$12,000	\$871,000
		Week Ended . 1949	Aug. 19 1948		0 Aug. 19 1948
Stocks—No. of shares Ronds	1,	Week Ended . 1949 356,975	<i>Aug. 19</i> 1948 934,065	Jan. 1 to 1949 35,635,016	1948 50,876,869
Stocks—No. of shares Sonds Domestic	1, \$	Week Ended . 1949 356,975 754,000	Aug. 19 1948 934,065 \$365,000 \$	Jan. 1 to 1949 35,635,016 22,452, 0 00	<i>Aug. 19</i> 1948 50,876,869 \$34,702,000
Stocks—No. of shares Fonds	1, \$	Week Ended . 1949 356,975	<i>Aug. 19</i> 1948 934,065	Jan. 1 to 1949 35,635,016	o Aug. 19 1948 50,876,869

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FRIDAY - WE The <i>stalic</i> letters in the column headed "Interest Period"	y York Stock Exchange EKLY - YEARLY " Indicate in each case the month when the bonds mature. resent one or more 32d of a point.
owest Highest Lowest Highest NEW YORK STOCK	LOW AND HIGH SALE PRICES Saturday Monday Tuesday Wedneeday Thursday Friday Sales Aug. 13 Aug. 15 Aug. 16 Aug. 17 Aug. 18 Aug. 19 the W Isow High Low High Low High Low High Low High Bonds (100.26 100.28 *100.26 100.28 *100.26 100.28 *100.26 100.28 *100.26 100.27 *100.13 104.16 *104.13 104.16 *104.13 104.16 *104.13 104.15 *109.22 109.26 *109.24 109.28 *109.22 109.26 *109.22 109.26 *109.22 109.25
Tressury 2%s 1956-1959 Tressury 2%s 1958-1963 18 Dec 102.22 Feb 102.22 Feb 102.23 Mar 11	*103.13 103.16 *103.13 103.16 *103.13 103.16 *103.13 103.16 *103.13 103.15 *110.26 110.30 *110.26 110.30 *110.24 110.28 *110.24 110.28 *110.24 110.27 *111.26 111.30 *111.30 *111.24 111.24 111.28 *111.24 111.28 *111.24 111.27 *113.6 113.10 *113.8 113.12 *113.6 113.10 *113.4 113.8 *113.4 113.7 *100.19 100.21 *100.19 100.21 *100.19 100.21 *100.19 100.21
23 Sep 102.23 Sep 102.31 Jan 14 Treasury 2%s 1950-1952 7 Sep 101.11 Jan 14 Treasury 2%s 1952-1954 7 Sep 101.11 Jan 14 Treasury 2%s 1952-1954 9 Jun 101.11 Jun 102.1 Mar 11 104.6 Agu 10 Treasury 2%s 1952-1963 19 Jun 101.19 Jun 102.1 Mar 11 104.6 Agu 10 Treasury 2%s 1952-1967 24 Mar 100.25 Jan 103.8 July 25 103.8 July 25 Treasury 2%s Jun 1964-1969 23 Jan 100.26 Apr Dec 1064 1060	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
23 Sep 100.24 Sep 101.12 Feb 9 101.13 Jun 24 Treasury 245 Dec 1964-1969 23 Sep 100.24 Sep 101.12 Feb 9 101.13 Jun 24 Treasury 245 1965-1970 16 Sep 101.12 Jun 101.7 Feb 7 103.2 Aug 2 Treasury 245 1966-1971 7 Oct 100.27 May 100.18 Jan 6 101.28 Jun 30 Treasury 245 Jun 1967-1972 EX	*103.22 103.24 *103.22 103.24 *103.22 103.24 *103.21 103.23 *103.20 103.22 *103.17 103.19 *103.17 103.19 *103.17 103.19 *103.16 103.18 *103.16 103.18 *103.15 103.17 STOCK *103.16 103.18 *103.16 103.18 *103.16 103.18 *103.15 103.17 *103.16 KCHANGE *102.29 102.31 *102.30 103 *102.30 103 *102.28 102.30
Treasury 24/s Dec 1967-1972 Treasury 24/s 1053 Treasury 24/s 1951-1953 Treasury 24/s 1952-1955 Treasury 24/s 1954-1956 Treasury 24/s 1954-1956 14 Sep 102.13 July 102.30 Feb 9 105.4 Aug 10 Treasury 24/s 1956-1959	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
A Sep 102.13 July 102.30 Feb 9 105.4 Aug 10 Treasury 2/4.8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
7 Dec 101.26 May 101.8 Jan 26 101.8 Jan 26 Treasury 2s Sep 1950-1952 31 Sep 101.18 July	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
7 Oct 100.16 Apr Treasury 23 1953-1955 7 Oct 100.16 Apr 1950 1950 10 Jan 98.30 May 98.24 Jan 10 101.2 July 14 14 Jan 99.30 May 99.11 Jan 5 102.12 Aug 17 25-year 35	*104.4 104.8 *104.4 104.8 *104.4 104.8 *104.4 104.8 *104.2 104.6 *104.1 104.3 *103.18 100.20 *100.18 100.20 *100.18 100.20 *100.18 100.20 *100.17 100.19 *101.4 101.8 *101.2 101.6 *101.3 101.6 *101.2 101.6 *101.3 101.6 *102.10 103 *102.11 102.15 102.12 102.12 102.12 102.12 *102.13 102.17 \$5
*Bid and asked price. No sales transacted this day. ‡The following Treasury bonds are being ca due Sept. 1949-51, called Sept. 15 at 100; 2s due Dec. 15, 1949-51, called Dec. 15 at 100. a Odd	
Foreign Securities WERTHEIM & CO. Members New York Stock Exchange Teletype	3%48 Berles No. 18 J-D 63 ½ 63 ½ 63 ½ 63 ½ 63 ½ 56 ½ 3%48 Berles No. 20 J-D 63 ½ 62 ½ 63 ½ 63 ½ 65 ½ 3%48 Berles No. 20 J-D 63 ½ 62 ½ 63 ½ 65 ½ 3%48 Berles No. 20 J-D 63 ½ 63 ½ 65 ½ 3%48 Berles No. 22 J-D 63 463 1 55 ½ 3%48 Berles No. 23 J-D 63 663 1 55 ½ 3%48 Berles No. 24 J-D 63 663 55 ½ 3%48 Berles No. 25 J-D 63 663 65 ½ 3%48 Berles No. 25 J-D 63 663 60 ½ 3%48 Berles No. 27 J-D 63 663 56 ½ 3%48 Berles No. 28 J-D 63 663 59 ½ 3%48 Berles No. 29 J-D 64 4 64 5 58 ½
REctor 2-2300 120 Broadway, New York NY 1-1693	Brisbane (City) s f 5s
Circuitural Mtge Bank (Colombia) Colombia) AGtd sink fund 6s	§∆Chile (Rep) External s f 781942 M-N
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	ARy external s f 6sJan 1961 J-J -35 -34½ A6g assented Jan 1961 J-J 27½ 27½ 5 26 Affiti sinking fund 6sSep 1961 M-S -35 -34½ 3 -34½ 3 Affiti sinking fund 6sSep 1961 M-S -27½ 27½ 2 24½ Affiti sinking fund 6sSep 1961 M-S -27% 27½ 2 25½ Affiti sinking fund 6sSep 1961 M-S -27% 27½ 2 25½ Affiti sinking fund 6s
werp (City) external 5s1958 J-D $1023'_4 102'_4 104 4 95' 105$ tralia (Commonw'lth) 5s of '25.1955 J-J 59'/2 98'% 99% 107 98'/4 103'/2 0-year 3'/4s1956 F-A 23'/4 93'/4 15 90 97% 0-year 3'/4s1957 J-D9 39'/4 15 90 97% 0-year 3'/4s1957 J-D9 393'/4 4 89 95'/4 0-year 3'/4s1967 J-D9 393'/4 4 89 95'/4	Ads assented 1962 A-O 2273 - 253/4 AExternal sinking fund 6s 1963 M-N - 35 35 1 341/2 AEsternal sinking fund 6s 1963 M-N - 35 35 1 341/2 Afs assented 1963 M-N - 273/6 273/6 1 26 Extls f \$ bonds 2-3s 1993 J-D 263/2 263/a 61 25 AChile Mortgage Bank 61/2s 1957 J-D - 35 40 - 341/2 A61/2s assented 1957 J-D 273/6 273/6 273/6 2 26
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ABinking fund 6%s1961 J-D *35 - - 34½ A6%s assented 1961 J-D - 273% 23 - 26 AGuaranteed sink fund 6s 1961 J-D - 273% 23 - 26 AGuaranteed sink fund 6s 1961 A-O - 235 - - 24 26 A6s assented 1961 A-O - 273% - - 26 26 AGuaranteed sink fund 6s 1962 M-N - 27% - 25 26 26 26 26 26 26 26 26 26 26 26 27% - 35 - 35 4 36 27% 27
Brazil (U S of) external 8s1941 J-D 71 71 1 60% 71% Stamped pursuant to Plan A (Int reduced to 3.5%)1978 A-O 52 52% 14 45% 54 External s 1 6% s of 19261978 A-O 56 74 62 72 Int reduced to 3.375%)1979 J-D 52% 52% 52% 7 46 55	A6s assented
Marternal s f 6/2 so f 19271957 A-O	For Financial Institutions FOREIGN SECURITIES
% funding bonds of 1931 due1951	FIRM TRADING MARKETS
3%48 Series No. 2	CARL MARKS & CO. INC. FOREIGN SECURITIES SPECIALISTS
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50 Broad St., New York 4, N. Y. Telephone HAnover 2-0050 Teletype NY 1-971
J-26 Series No. 13 J-D 62 ³ / ₄ 62 ³ / ₄ 3 59 65 ³² / ₄ s Series No. 14 J-D 62 ³ / ₄ 62 ³ / ₄ 7 55 ¹ / ₈ 66	

For-footnotes see page 29

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, August 22, 1949

NEW YORK BOND RECORD RANGE FOR WEEK ENDED AUGUST 19

BONDS	Interest	Friday Week's Bange Last or Friday's	R Bonds	Range Since	BONDS	Interest	Friday Week's Bange Last or Friday's	Bonds	Range Since
New York Stock Exchange Colombia (Republic of)—	Period	Sale Price Bid & Asked Low High	Sold No.	Jan. 1 Low High	New York Stock Exchange San Paulo (State) (continued)	Period		Sold No.	Jan, 1 Low High
Δ6s of 1928Oct 1961 Δ6s of 1927Jan 1961 3s external s f \$ bonds1970	A-0 J-J A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 3	70 82 70 82 1/8 35 1/2 46 1/8	△7s extl water loan1950 Stamped pursuant to Plan A (Int reduced to 2.25%)2004	M-S J-J	*65 *68		58 77½
AColombia Mtge Bank 6½ s1947 \$ΔSinking fund 7s of 19261946 \$ΔSinking fund 7s of 19271947	A-O M-N F-A	*47 *47 *47 *47	177	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	△6s extl dollar loan1968 Stamped pursuant to Plan A (Int reduced to 2%)2012	J-J A-0	*65	1	48 64 ½ 55 68 ½
Copenhagen (City) 5s1952 25-year gold 4½s1953 △Costa Rica (Rep of) 7s1951	J-D M-N M-N	80 ¹ / ₂ 79 ⁵ / ₈ 80 ¹ / ₂ 75 76	17 27	68% 84 63% 79	Serbs Croats & Slovenes (Kingdom) — A8s secured external1962 A7s series B sec extl1962	M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 12	38 70 5 ³ / ₄ 11 ³ / ₈
Cuba (Republic of) 4½s extl	J-D		2	12½ 15% 104% 113%	△Silesia (Prov of) extl 7s1958 △4½s assented1958 Sydney County Council 3½s1957	J-D J-D J-J	*10 ¹ / ₂ 18 *7 9 ⁷ / ₈	32 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
to 6%) extended to1960 \$△Denmark 20-year extl 6s1942 External gold 5½s1955	A-0 J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 13 11	52 63 81 ¹ / ₂ 97 ⁷ / ₈ 74 ³ / ₈ 90 ¹ / ₄	▲Uruguay (Republic) extl 8s1946 ▲External sink fund 6s1960 ▲External sink fund 6s1964	F-A M-N M-N	*126 +130½		90 1/8 93 130 130 1/2
El Salvador (Republic of)-	4-0	79 79 80	8	74 ³ a 90 ¹ /4 64 ⁵ /a 83 ¹ /2	3 ³ 4-4-4 ³ / ₈ s (\$ bond of 1937, External readjustment1979 External conversion1979	M-N M-N	53% 83¼ 83½	14	81 86¼
4s extl s f \$Jan 1, 1976 3 ¹ / ₂ s extl s f \$Jan 1, 1976 3s extl s f \$Jan 1, 1976	J-J J-J J-J	, *71 75½, 55 56 , *45½ 49%.	-5	$\begin{array}{ccc} 71 & 77 \\ 55 & 61\frac{1}{2} \\ 45 & 52\frac{1}{2} \end{array}$	378-478-4758 extl conv1978 4-474-4728 extl readjustment1978 3728 extl readjustment1984	J-D F-A J-J	*83½ 69¾ 88 88½		82 87 79 88 81 1/2 89 1/2
AEstonia (Republic of) 7s1967 French Republic extl 7s1949 Greek Government	J-J M-S			45 52 ¹ / ₂ 10 14 101 ¹ / ₂ 102 ¹ / ₈	△Warsaw (City) external 7s1958 △4½s assented1958	F-А F-А	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ī	70 81 6 14 5 ³ / ₈ 9 ³ / ₈
Δ7s part paid	M-N F-A A-O	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 86	6 12 ¹ / ₈ 5 ¹ / ₄ 10 ¹ / ₂ 53 65	AAdriatic Electric Co 7s1952	BAILBOA	D AND INDUSTRIAL CO	MPANIE	
Italian (Republic) extl s f 1-3s1960 Italian (Republic) extl s f 1-3s1977	М-N J-J	35¼ 35¼ 36½		100¼ 1015 18 39¾	Alabama Great Southern 34451967 Alabama Power 1st mtge 34/251972 Albany & Susquebanna BB 41/251975	M-N J-J A-O	*1043/4 106 1061/a		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
fublic Works 1% to 3%1977 \$47s series B1947 Italian Public Utility	J-Ј М-В	31¾ 31¾ 32¾ 	67 	16½ 37 26 40½	Alleghany & Western 1st gtd 4s_1998 Allis-Chalmers Mfg 2s debs1956 American Airlines 3s debs1966	A-0 M-S J-D	$\begin{array}{cccc} & *1015 & 102 \\ & *70 & 75 \\ & 100 & 100 \end{array}$	 15	100 1/4 101 1/2 66 3/4 80 1/8 98 3/4 100
Credit Institute 1% to 3% 1977	J-J J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71 	16 ¹ / ₄ 37 27 ¹ / ₂ 50 28 ¹ / ₈ 60	Amer & Foreign Pow deb 5s2030 American Telephone & Telegraph Co- 234s debentures	M-S F-A	88 88 86 84½ 863%	20 90	75 33 76 92
△Medellin (Colombia) 6½s1954	А-О Ј-Д	$= \begin{array}{c} 11 \\ 44 \\ 44 \end{array}$	10 9	7 11¼ 37¼ 44	2 ³ / ₄ s deductions1975, 2 ⁵ / ₈ s debentures1986 2 ³ / ₄ s conv debentures1961	A-O J-J J-D	£9 99 99 ³ / ₄ 99 ³ / ₄ 99 ³ / ₄ 100 ¹ / ₄ 95 ³ / ₄ 95 ³ / ₄ 96 ¹ / ₂ 105 ⁻¹ / ₄ 95 ³ / ₄ 96 ¹ / ₂	112 39 55	92 100 ³ / ₈ 94 ¹ / ₂ 100 ¹ / ₂ 88 ¹ / ₄ 97
Metropolitan Water Sewerage & Drainage Board 5½s1950 Mexican Irrigation	A-0	*100¼ 100½	1	100 , 102	234s debentures1932 27%s debentures1987 234s conv debentures1957	J-D A-O J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	227 57 151	101 1/8 105 7/8 92 100 94 101 5/8
\$△4½s assented to 1922 agree_1943 △4½s small1943 △New assented (1942 agree)_1968 △Smell	M-N J-J		· · · · · ·		3%s debentures1973 3%s conv debentures1959 Amer Tobacco Co deb 2s	J-D J-D J-D A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	185 25 1,071	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
△Small1968 Mexico (Republic of) \$△5s of 1899due 1945	 Q-J	승규는 일단 (영상)		41/2 41/2	Ann Arbor 1st gold 4sJuly 1995 A P W Products Co 5s 1966	A-0 Q-J A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 10 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
△Large △Small \$△5s Assented to 1922 agree_1945	 Q-J	E 2 2 .		15½ 15½	General 4s1995 Stamped 4s101v 1 1995	A-0 M-N	$\begin{array}{cccc} & 70 & 70 \\ \hline & 127 \frac{1}{2} & 128 \\ \hline 110 & 127 \frac{1}{2} & 128 \\ \hline \end{array}$	5 26	70 92 122 ⁵ /8 128 ¹ /4
△Large △Smal] △55 New ass'td (1942 agree)1963	 3-3			-71/2 11	Atlantic Coast 1st cons 4s July 1952	M-N M-S	118 118 118 103	1	109 113 102 ¹ / ₂ 104 ¹ / ₂
△Large △Small △4s of 1904 (assented to		$\begin{array}{cccc} & 5\frac{1}{2} & 8\frac{1}{2} \\ & 7\frac{5}{8} & 7\frac{5}{8} \end{array}$	10 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Atlantic & Danville Ry 1st 4s 1949	J-D J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 17 50	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
1922 agreement) 1954 △4s new ass'td (1942 agree)1968 \$△4s of 1910 (assented to	J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-5	6 ³ / ₄ 7 ¹ / ₂ 4 5 ¹ / ₄	§∆Second mortgage 4s1948 Atlantic Refining 2%s debs1966	J-J	42 4178 421/4 102 10178 102	19 14	37 +4 ½ 99 ½ 102
1922 agreement)1945 △Small △4s New ass'td (1942 agree)1963 △Small	J-J <u>J-J</u>				Baltimore & Ohio RR-	B		1	
△Small	 J-J	6%a 6%a	10	6 8 9¼ 9¼	1st mtge 4s ser AJuly 1975 1st mtge 5% ser B (4% fixed and 1% contingent int)_July 1975	A-0 A-0		114 10	80 88 837/8 951/2
	<u>J-J</u>			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	and 3% contingent interest) Series G due Dec 1 1995	J-D	571/2 56 571/2	36	491/2 631/8
Minas Geraes (State)-	<i>A-</i> 0	49½ 49½	4	26% 54%	Series Kdue Mar 1 2000 Series Mdue Mar 1 1996 Ref & gen mtge 6% (2%% fixed	M-S M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 260	49 ^{1/2} 62 ^{7/8} 49 ^{3/4} 63
Stamped pursuant to Plan A (Int reduced to 2.125%)2008 Δ Sec external s f 64%	M-S M-S M-S	*27½ 39%	1	38 38 25½ 30	and 3%% contingent interest)— Series Jdue Dec 1 1995 △4½s conv incomeFeb 1 2010	Ј-Д Мау	67 66 67 43½ 45½	24 152	59 1/8 73 39 1/2 52 1/2
(Int reduced to 2.125%)2008 Netherlands (Kingdom) 23(M-S M-N	*28 297%		37 39 25½ 30	Pgh Lake Erie & West Va— Ref 4s series A1980 S'western div 1st mtge 5% ser A	M- N	84 85	10	7534 8512
External sink fund $4\frac{1}{48}$ = 1956 4s sink fund $4\frac{1}{48}$ = 1965	M-S A-O F-A	96 96 96 • 	21 10 22	93 963/8 88 991/2 831/8 971/4	(3½% fxd & 1½% cont int)1980 Toledo Cincinnati division 1st lien & ref M 4s ser D1985	J-J J-J	65½ 64¾ 66 72½ 72½ 72½	40 8	60 ¹ ⁄ ₄ 74 ¹ ⁄ ₂ 66 73
3½s s f external1953 Municipal Bank extl s f 5s1957 Oslo (City) sink fund 4½s1955	A-O J-D A-O	96 96 *90 917/8 *96 104	1	80 ¹ ⁄ ₂ 96 ³ ⁄ ₄ 80 93 ³ ⁄ ₄ 83 97 ³ ⁄ ₄	Bangor & Aroostook RR- Con ref 4s1951 4s stamped1951 Book Construction to due to the stamped	J-J J-J	*84 86 84 ¼ 84 ¼	5	80 95 80½ 95
Panama (Republic)-	M-N	94½ 95 *102	8	81% 95	Beech Creek Extension 1st 3 ¹ / ₂ s1951 Bell Telephone of Pa 5s series C1960 Beneficial Indus Loan 2 ¹ / ₂ s debs1961	A-0 A-0 M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Ext sec ref 3½s series B1994	J-D M-S M-S	88 88 *103	16	89 110 82 94 102 ³ /4 103	34/4s s f debentures1964 Bethlehem Steel Corp Cons mtge 23/4s ser I1970 Cons mtge 23/4s ser J1976	F-A J-J	*104 ⁵ / ₈ 105 ¹ / ₄ 99 ⁷ / ₈ 99 ⁷ / ₈ 100 ¹ / ₂	 19	102 ³ / ₄ 104 ³ / ₄ 97 ³ / ₈ 100 ¹ / ₂
(Int reduced to 2.125%)2008	M-S M-S	*37 *27 28 *207% 221/2	1. 77 (d.) 1400)	35 40 • 25½ 30½	Cons mtge 23 ser K1979 Boston & Maine RR1st mtge 5s series AC1967	M-N J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39	973% 100½ 101 103¼
ANat loan extl s f 6s 1st ser1960 ANat loan extl s f 6s 2d ser1961	J-D A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1st mtge 3s series II1955 1st mtge 43/s series JJ1961 1st mtge 4s series RR1960	-M-N -A-O	*1013/4 90		83 87 101 101 ¹ / ₄
Δ4½s assented1940 Δ4½s assented1958 \$ΔStabHization loan s f 7s1947 Δ4½s assented1968	A-O A-O A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 -3	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	ΔInc mtge 4½s ser AJuly 1970 ΔBreda (Ernesto) Co 7s1954 Bristol-Wvers Co 3s Debs	- J-J M-N F-A A-O	47 46 47 ¹ / ₂ *31	6 39 	$\begin{array}{cccc} 74 & 83 \frac{7}{8} \\ 44 \frac{3}{4} & 59 \frac{1}{4} \\ 35 \frac{1}{2} & 35 \frac{1}{2} \end{array}$
Δ4 ¹ / ₂ s assented1950 ΔPorto Alegre (City of) 8s1961 Stamped purguant to Plan1961	J-J J-J J-D	*12 19 9 ³ / ₄ 10 ³ / ₈ *38		9% 19 6% 14	Bklyn Union El 1st gold 5s1950 Bklyn Union Gas 4s debentures1969 Gen mige 2%s1976	F-A M-S J-J	*100 *103 103 ¹ / ₂		103 ¹ / ₂ 104 ¹ / ₈ 100 ¹ / ₈ 102 97 ³ / ₄ 103 ³ / ₄
(Int reduced to 2.375%)2001 7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%)2006	J-J	*30 38		39 40 27½ 31	Buffalo Rochester & Pgh; Ry- Stamped modified 41/2	M-N M-N	*1013/4 1021/4	73 	90 ¹ / ₄ 99 ¹ / ₈ 98 ³ / ₈ 102
Stamped pursuant to Plan A (Int reduced to 2.375%)2008	J-J A-O	*28 30 *38		275% 297% 39 40	Bush Terminal 1st 4s1952 Consolidated 5s1955 Bush Terminal Bldgs 5s gtd1960	A-O J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 13	50% 61½ 100% 102 91% 99
AExternal sec 6½s1953 Stamped pursuant to Plan A (Int reduced to 2%)2012	A-O F-A	29 29 *36½ 40	3	27 32 33½ 38½			100 100 100	1 	105 103
Rio Grande do Sul (State of)-	F-A	27 27	5	2434 29 1/8	CIT Financial Corp-	C			
\$∆8s extl loan of 19211946 Stamped pursuant to Plan A (Int reduced to 2.5%)1999	A-0 A-0	*43 *31¼ 33		45 46 29 34¼	2%s debentures1959 California Elec Power 1st 3s 1976 Calif Oregon Power 3%s1974	A-O J-D M-N	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{35}{1}$	$\begin{array}{cccc} 100 & 100 \frac{1}{4} \\ 99 \frac{1}{2} & 102 \frac{1}{2} \\ 102 & 104 \end{array}$
Δ6s external sink fund gold1968 Stamped pursuant to Plan A (Int reduced to 2%)2012 Δ7s external loan of 19261966	J-D J-D	37 37	-ī 17	29 34¼ 35 38 24½ 28½	Canada Southern cons gtd 5s A1962 Canadian National Ry- Guaranteed gold 4½s1957	A-0 J-J	963% 971/2 +1145% 1151/4	15	95 ¹ / ₄ 104 ⁵ / ₈ 113 ¹ / ₂ 115 ¹ / ₂
Stamped pursuant to Plan A (Int reduced to 2.25%)2004 7s 1967 stmp pursuant to Plan A	М- <i>N</i> J-D	*28!/4		24 ½ 28 ½ 39 ½ 39 ½ 27 29 ¼	Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970 Guaranteed gold 43/4	A-0 F-A J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 9 3	$\begin{array}{rrrr} 105\frac{1}{4} & 107\frac{3}{8} \\ 106\frac{11}{2} & 103\frac{5}{8} \\ 112\frac{1}{4} & 113\frac{1}{2} \end{array}$
▲ 1907 sump pursuant to Plan A (Int reduced to 2.25%)2004 ▲ Rome (City of) 6½s	J-D A-O	+22 29 ¹ / ₈ 49 ¹ / ₂ 49 ¹ / ₂ 49 ¹ / ₂		27 29 % 27 ½ 29 % 25 % 54 %	Guaranteed gold 4½s1956 Guaranteed gold 4½s1951 Canadian Pacific Rv	F-A M-S	$\begin{array}{c} 1125_{8} \ 1125_{8} \\ 1055_{8} \ 1055_{8} \ 1055_{8} \end{array}$	6 11	112 1135/8 105 1065/8
Stamped pursuant to Plan A (Int reduced to 2.375%)2001 A6½s extl secured s f1957	M-N M-N	*52 *44½		23 78 54 74 53 55 1/2 34 7/8 44	4% conv deb stock (perpetual) Carolina Clinchfield & Ohio 4s1965 Carthage & Adirondack Ry 1st mtra gtd 4s1001	J-J M-S	98 96 98 108 ½ 108 ½	51 1	93 ⁵ / ₈ 101 ¹ / ₄ 106 ³ / ₄ 108 ⁷ / ₈
Stamped pursuant to Plan A (Int reduced to 2%)2012 [ASan Paulo (State) 85	M-N M-N	*52¼ *44½ 50	문		1st mtge gtd 4s	J-D A-O F-A	*53% 59% 103¼ 103¼ 103% 100½ 100½		59 ¹ / ₂ 62 102 ¹ / ₂ 103 ³ / ₈ 99 ¹ / ₄ 101 ⁵ / ₈
(Int reduced to 2.5% 1999 Ass external 1950	J-J J-J	*65 *69		55 ¹ / ₄ 66 41 65	$3\frac{1}{4}$ s debs (1947 issue)1960 Δ Cent Branch U P 1st gold 4s1948 Central of Georgia Ry 1st mtge 4s ser A1995	F-A J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7	101 1/2 101 1/2 75 79 7/8
(Int reduced to 2.5%)1989	J-J J-J	*65 73 73		66 79 41 73	Gen mtge 4½s ser AJan 1 2020 Gen mtge 4½s ser AJan 1 2020 Gen mtge 4½s ser BJan 1 2020 Central Illinois Light 3½s1966	J-J May May	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51 -7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
tootnotes see page 29	અન્દર્ભ ગયા ગ	and the second			Central Illinois Light 3½s1966	A-0	*108½		108 108 1/8

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NEW YORK BOND RECORD

	and the second	n an ann an a	R	ANGE FOR WEEK.	ENDED AUGUST 19			,	
B O N D S New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Sold	Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked		Range Since Jan, 1
‡∆Central of N J gen gold 5s	J-J Q-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	No. 113 224 7	Low High 49½ 78½ 49¼ 78 48 70	Detroit & Mack 1st lien gold 4s1995 ^Second gold 4s1995 Detroit Term & Tunnel 4½s1961	J-D J-D M-N	Low High 67 67 67 100 100	No.	Low High 65 73¼ 64% 71 96½ 105¾
	Q-J A-O F-A	10478 10478 10478 1011/2 1011/2		491/2 491/2 1021/8 1051/8 991/2 102	Det Tol & Ironton RR 2%s ser B_1976 Dow Chemical 2:35s debs1961 1\$4Dul So Shore & Atl gold 5s1977 Duquesne Light Co 2%s1977	M-S J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 3	88 89 ¹ / ₂ 97 ¹ / ₂ 100 ¹ / ₄ 46 49 ¹ / ₂
Champion Paper & Fibre deb 3s1965 Chesapeake & Ohio Ry General gold 4 ¹ / ₂ s1992	F-A J-J M-S	*104 ¼ *102 ½ 103 ¼ 129 ¼ 129 ¼ 129 ½ 129 ½	6	103 105¼ 100 101¼ 1225% 129%	2040cone 11gut 00 2748	р-д - Е	102 102¼	4 1995 - 4 1995 - 511 - 5	100 102 <i>7</i> 8
Ref & Impt M 3½s series D1996 Ref & impt M 3½s series E1996 Ref & imp M 3½s series H	M-N F-A J-D J-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7 19 3	97 103 ¹ / ₂ 97 103 ¹ / ₂ 104 ¹ / ₄ 107 ¹ / ₂	East Tenn Va & Ga Div 1st 5s1956 Ed El Ill (NY) 1st cons gold 5s1995 Elgin Joliet & Eastern Ry 3 ¹ / ₄ s1970	M-N J-J M-S	*110 ³ /4 *146 *105 106 ¹ /2		$110\frac{3}{4}$ $112\frac{3}{8}$ 105 $105\frac{3}{4}$
2d consol gold 4s1989 Chicago Burlington & Quincy RR General 4s1958 1st & ref 4½s series B1977	J-J J-J	- 113¼ 113¼ 111½ 111½ 111½	7 10 5	118 123 ¹ / ₄ 109 ¹ / ₂ 113 ¹ / ₄ 109 ⁷ / ₈ 111 ⁵ / ₈	5s stamped1965 Eric Railroad Co Gen mige inc 4 %s ser AJan 2015	4-0 4-0 J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27	101 % 106 % 57 72
lst & ref mtge 2%s1985 lst & ref mtge 2%s1970 Chicago & Eastern Ill RR	F-A F-A F-A	$\begin{array}{cccc} & & & & & & & & & & & & & & & & & $	 28	109 111¼ 98½ 1015% 94¾ 99	1st cons mtge 3 /4s ser E1964 1st cons mtge 3 /4s ser F1990 1st cons mtge 3 /4s ser G2000	A-0 J-J J-J	83 83 83 83 823/a 83	1 1 28	95½ 99¾ 80 89¼ 79½ 87½
△ Gen mtge inc conv 5s1997 1st mtge 3¾s ser B1985 Chicago & Erle 1st gold 5s1982 Chicago Gt West 1st 4s series A1988	J-J M-N M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1	32 ¹ / ₈ 46 ¹ / ₈ 71 75 118 120 ³ / ₄ 75 ¹ / ₂ 87	1st cons mtge 2s ser H1953 Ohio Div 1st mtge 3¼s1971	<u>м-9</u> м- <i>s</i> F	*99 •100 105%		99 99
△logo Ind & Louisville Ry— △lst mtge 45 inc ser AJan 1983 △2d mtge 45 inc ser AJan 2002	J-J J-J J-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	 5	56% 77½ 45½ 65½	Firestone Tire & Rub 3s debs1961 ‡Florida East Coast 1st 4½s1959 △1st & ref 5s series A1974	M-N J-D M-S	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17 -7	102 ³ / ₄ 104 ⁵ / ₈ 101 ⁵ / ₈ 103 45 ¹ / ₂ 65 ¹ / ₄
Chicago Indiana & Southern 4s1956 Chic Milw St Paul & Pac RR- 1st mtge 4s ser A	J-J J-J Apr	84 84 97% 97 97%		33 51 81½ 94¼ 96 103%	ACertificates of deposit Francisco Sugar coll trust 6s1956	M-S - M-N	48% 48% 49 47% 47% 47% *104 105½	5	45½ 59 102% 104½
4½s conv inc ser BJan 1 2044 Chicago & North Western Ry- 2nd mtge conv inc 4½s_Jan 1 1999 1st mtge 3s ser B1889	Apr Apr	53 53 54 44 43 ¼ 44 48 ½ 48 ¼ 48 ¾	11 60 115	48 ³ 4 65 38 ³ 4 54 47 59 ⁷ 8	General Realty & Utilities Corp-	₩ G	이 걸 옷에서 말 많이 많		
1st mtge 4s series A 1994	J-J J-J Apr	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 13 36	86½ 91½ 106 107¾ 88½ 98%	A4s conv inc debs1969 Goodrich (B F) Co 1st mtge 2%s_1965 Great Northern Ry Co General 5%s series B1952 General 5% series C1969	м-я м-н ј-ј	$10\overline{2}$ 102 102 102 102 102	35 2	82 87 99½ 102 108 110½
Chicago St L & New Orleans 551951 Gold 3 ¹ / ₂ s1951 Memphis Div 1st gold 451951 Chic Terre Haute & S'eastern Ry	J-D J-D J-D	*1025% 104 *99½ *101¼		102 ¹ / ₄ 103 ⁷ / ₈ 101 ¹ / ₈ 102	General 4½s series D1973 Gen mtge 3½s ser N1990 Gen mtge 3½s ser N1990	2.4.4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Chic Terre Haute & S'eastern Ry- lst & ref M 2%-4¼s	J-J J-J J-J	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	- <u>5</u> 13	74½ 80 65 72½	Gen mtge $2\frac{3}{4}$ s ser P1982 Gen mtge $2\frac{5}{6}$ s ser Q2010 Gen mtge $2\frac{1}{4}$ s ser R1961 AGreen Bay & West deb ctfs A	J-J J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 -4	86 ¹ / ₄ 91 75 80 ¹ / ₂ 94 ³ / ₄ 98 62 ³ / ₄ 70 ¹ / ₄
Chic & West'n Indiana conv 4s1952 1st & ref 4 ¹ / ₄ s series D1952	J-J J-J M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 14 6 6	102 ¹ / ₂ 106 ¹ / ₂ 101 103 102 ¹ / ₂ 104 ⁵ / ₈ 101 ³ / ₄ 106 ⁵ / ₈	△Debentures ctfs B Greyhound Corp 3s debs,1959 Gulf Mobile & Ohio RR—	Feb Feb - ▲-O	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	75	7 10 ³ / ₄ 100 ⁵ / ₈ 10 ³ / ₄
Cinc Gas & Elec 1st mtge 2 ³ / ₄ s1975 1st mortgage 2 ⁷ / ₄ s1978 Cincinati Union Terminal 1st mtge gtd 3 ³ / ₄ s series E1969	А-О Ј-Ј		i E	100 102½ 102¼ 102¼	lst & ref 4s series B 1975 Gen mtge inc 5s ser A July 2015 lst & ref 3% series D 1969 Gen mtge inc 4s ser B 1969 Gen mtge inc 4s ser B 1942	- J-J J-J - A-O - Apr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 4 5 12	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
List mtge 23/45 ser G1974 City Ice & Fuel 23/45 debs1966 City Investing Co 4s debs 1961	F-A F-A J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 10 	106% 111 99 102 ³ 4 92 96 79 83 ¹ / ₂	Collateral trust 33453186 Gulf States Util 1st M 25%51978 1st mortgage 351979 38 debentures1969	J-J M-N A-O J-J	*98 - 99 99 *104 *1033% 1041/4	ī <u>ō</u>	95% 99 103 103½ 101 103¼
Cleve Cin Chic & St Louis Ry- General gold 4s1993 General 5s series B1993 Ref & impt 4½s series E1977 Cin Wab & Mich Div 1st 4s1991 St Louis Div det cell tratted 1991	J-D . J-D J-J	$\begin{array}{cccc} 74 & 74 & 74 \\ \hline 62 \frac{3}{2} & 61 \frac{1}{4} & 62 \frac{1}{2} \end{array}$	2 50	65 ¹ / ₂ 86 ¹ / ₄ 54 ³ / ₈ 68 ³ / ₈	Hackensack Water 1st mtge 25%s1976	H	이 같은 것 같은 것 같은 것 같은 것이 같은 것이 같이 했다.		96¾ 98¾
Cleveland Electric Illum 28	J-J M-N J-J J-D	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11 	$\begin{array}{cccc} 50 & 62\frac{1}{2} \\ 77\frac{1}{2} & 87\frac{1}{2} \\ 104\frac{1}{2} & 107\frac{1}{2} \end{array}$	Hocking Valley Ry 1st 4½s1999 Household Finance Corp 2¾s1970 Hudson Coal 1st s f 5s series A1962	J-J J-D	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	-ī 43	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
1st mortgage 3s1982 Cleveland & Pittsburgh RR1982 Series D 3½s gtd1950 Cleve Short Line 1st gtd 4½s1950 Cleveland Union Terminals Co	F-A A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 	104 1/4 107 1/4 101 5/8 101 5/8 96 101 3/4	Hudson & Manhattan 1st 5s.A1957 Adj income 5sFeb 1957	F-A A-O	60 59% 60% 26¼ 25 26¼	92 144 ,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1st mtge 5½s series A 1972 1st mtge 5s series B 1973 1st mtge 4½s series C 1977 Colorado & Southern Ry-1977	A-0 A-0 A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 6 24	1043/4 108 102 1061/2 981/8 1037/8	Illinois Bell Telep 2%s series A1981 Ist mure 3s series B	J-J J-D	102 102 $102 \frac{102}{6}$ $102\frac{102}{6}$	35	97 102 ¹ /8 102 ⁵ /8 104 ³ /4
Colorado Fuel & Iron Corp- 1st mtge & coll tr 4s	<i>М-</i> N <i>А-</i> О	45½ 45 45½ ⁴ 98 100½	18	39½ 50¾ 98 100	Illinois Central RR— 151 lat gold 4s 1951 lat gold 3½s 1951 Extended 1st gold 3½s 1951	J-J A-O		2	103 103 101¼ 1015%
Columbia Gas & Electric Corp- 3½s debentures1971 Columbia Gas System, Inc- 3¼s debentures1973	м-S <i>А</i> -О	*103 ¼ 104 105 ¼ 105 ¼		1013/4 1037/8 1031/2 1055/8	Ist gold 3s sterling1951 Collateral trust gold 4s1952 Refunding 4s1955 Purchased lines 3½s1955	M-8 A-0 M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Columbus & Sou Ohio El 3 ¹ /4s1970	M-S M-S F-A	*101 ^{1/4} 102 1077/8 1077/8 *106		100 % 100 % 106 108	Collateral trust gold 4s1953 Refunding 5s1955 Debenture 4 ³ /4s1966 Cairo Bridge gold 4s1950	M-N M-N F-A J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 3 60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Common waith Edison Co- 1958 Common waith Edison Co- 1977 1st mtge 3s series L. 1977 1st mtge 3s series N. 1978 2s s f debentures. 1979 Conn Ry & L 1st & ref 4½s. 1951	F-A J-D A-O J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 15	$\begin{array}{cccc} 104 & 106\frac{1}{2} \\ 104 & 106\frac{1}{4} \\ 101\frac{1}{2} & 104 \end{array}$	Litchfield Div 1st gold 3s1951 Louisville Div & Term gold 3½s_1953 Omaha Div 1st gold 3s1951 St Louis Div & Term gold 3s1951	J-J J-J F-A	100 ¹ / ₈ 100 ¹ / ₈ 103 103 *99 ¹ / ₂	5 12 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Conn River Pwr s 1 3/45 A 1961 Consolidated Cigar Corp 3/45 1965 Consolidated Edison of New York- 1st & ref mtge 2%s ser A	F-A A-O	*102½ *106¼ *- 104¾		1035/8 1041/8 106 1063/4 101 1041/4	Gold 3½s1951 Springfield Div 1st gold 3½s1951 Western Lines 1st gold 4s1951	J-J J-J J-J F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1st & ref mtge 25%s ser B1977 1st & ref mtge 23%s ser C1972 1st & ref 3s series D	M-S A-O J-D M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 5 20 14	96 101 1/8 94 5/8 98 3/8 98 1/2 101 3/4 102 3/8 105 1/4	Registered III Cent and Chic St L & N O— Joint 1st ref 5s series A	₽-▲ J-D J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 42 79	$\begin{array}{cccc} 100 & 101\frac{3}{4} \\ 92\frac{1}{2} & 99\frac{5}{8} \\ 86 & 93\frac{3}{4} \end{array}$
1972 1st & ref mtge 3s ser E1979 3s conv debentures1968 Consolidated Natural Gas 2%4s1968 Consumers Power 1st mtge 2%ss1975	J-J J-D A-O M-S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	435 15 47	102 ¹ / ₄ 105 ¹ / ₂ 105 ³ / ₄ 110 101 ³ / ₄ 103 ³ / ₄ 100 ¹ / ₈ 103 ⁷ / ₈	Ist ref mtge 4s ser D1963 Illinois Terminal-Ry 4s ser A1970 Indiana Ill & Iowa 1st gold 4s1950 Indianapolis Union Ry Co	J-D J-J J-J J-J	86 83 86 94½ 94½ 94½ 100½ 100½	53 1 1	78 87 93 ¹ ⁄ ₂ 100 ³ ⁄ ₄ 98 ¹ ⁄ ₈ 100 ³ ⁄ ₄
Continental Baking 3s debs1965 Crucible Steel 1st mtge 3½s1965 Å△Cuba Northern Ry 1st 5½s1942 Å△Deposit receipts	J-J M-N J-D J-D	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	18 1 21	99 102 93 ¹ /4 95 ³ /8 47 52	Réf & Imp 2½s ser C1986 fInternational Great Northern RR— △1st 6s series A1952 △Adjustment 6s series AJuly 1952	J-D J-J A-0	*90 93 75½ 74 76½ 25% 25 26¼	 149 204	59 76 ¹ / ₂ 20 ¹ / ₄ 26 ¹ / ₄
\$ Δ Deposit receipts192 Δ Cuba RR 1st 5s gold1952 \$ Δ Deposit receipts1952 \$ Δ Deposit receipts1946 \$ Δ 7 ½s series A deposit rects1946 \$ Δ 6s series B deposit receipts1946	J-J J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 	27 36 79 80 253% 301/4 29 35	△1st 5s series -B956 △1st gold 5s-series C956 \$△Internat Hydro-Elec deb 6s944 Int Rys Cent Amer 1st 5s B974	J-J J-J A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	87 58 34	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
sines is deposit receipts1946	<i>J</i> -D D	30 30	7	30 35		<u>ж-</u> м J	*971/4 103		
Dayton Pr & Lt 1st mtge 23/81975 1st mortgage 3s1978 1st mtge 3s series A1978	A-0 J-J J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 	98% 102 102% 105% 104 104%	Jamestown Frankl & Clear 1st 4s1959 Jersey Central Pow & Lt 2%s1978	J-D ∦-8	$\begin{array}{cccc} & 67\frac{1}{2} & 67\frac{1}{2} \\ 101\frac{1}{8} & 101\frac{1}{8} & 102 \end{array}$	> 5 2	64½ 77 96½ 102
Devere & Co 23/4s debs1965 Delaware & Hudson 4s extended1963 Delaware & Hudson 4s extended1963 Delaware Lack & West RR Co	J-D A-O M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Kanawha & Mich 1st gtd gold 4s_1990 Kansas City Power & Light 23%s_1976	4-0 J-D	*76 *102½ 103		96 96 100¼ 101¼
N Y Lack & Western div 1st & ref M 5s ser C1973 △Income natge due1993 Morris & Essex division	M-N M-N	*78½ 84 *50¾ 59½	<u>.</u>	735% 871/2 48 68%	1st mortgage 27851978 Kansas City Southern Ry 1st 3s_1950 1st mtge 4s ser A1975	J-D 4-0 4-0	*103% 104½ 100½ 100½ 105 105%	 	102 ¹ / ₂ 102 ¹ / ₂ 100 ¹ / ₂ 101 ³ / ₄ 103 ¹ / ₄ 105 ³ / ₈ 99 ³ / ₄ 104 ⁵ / ₈
Coll Tr 4-6sMay 1 2042 Delaware Power & Light 3s1973 1st mtge & coll tr 3 ^{1/4} s1077	M-N A-O 1-D	58 1/8 58 58 1/8 105 5/8 105 5/8 105 5/8	11 3 	525% 693% 103 105 106 106	1st mtge 3%s series B1968 Kansas City Terminal Ry 2%s1974 Kentucky Central gold 4s1887 Kentucky & Indiana Term 4½s1961	J-J J-J	$\begin{array}{c} & *102\frac{1}{2} & 103\frac{1}{4} \\ & *114\frac{1}{2} & \\ & *30 & 50 \end{array}$		993/4 1025/8 1141/2 1141/2
1st mtge & coll tr 2%s1979 Denver & Rio Grande West RR 1st mtge ser A (3% fixed 1% contingent int)1993	J-J J-J	*103¼ 103¾ 0 90 90 90		87 91½	Stamped 1961 Plain 1961 4½s unguaranteed 1961 Kings County El L & P 6s1997 1997	J-J A-0	*99 100 *97 ½ *178 185		108 108 173 180
△Income mtge ser A (4½% contingent int)2018 Denver & Sait Lake — Income mtge (3% fixed	Apr	61 61 61 ½	27	58 65 %	Koppers Co 1st mtge 351964 ‡ Kreuger & Toll 5s ctfs1959	▲-0 ¥-8	*104¼ *1 1¾	Ξ	101 ³ / ₈ 104 ¹ / ₈ 5/8 2
1% contingent int)	J-D M-S	81 ¹ / ₂ 81 ¹ / ₂ *108 ⁵ / ₈ *106 106 ¹ / ₂ 101 ¹ / ₄ 101 ³ / ₈	3	775% 82 1073/4 110 1041/8 1061/2 981/2 1015%	Laclede Gas Light 4½s conv debs1963 Lakefront Dock & RR Terminal	L x-8	11914 11734 11934	188	1073/4 1193/4
3c conv debentures1958 1 100thotes see page 29.	J-D	109 1/2 109 109 1/2	21	98 /2 101 /8 105 1/4 109 5/8	Lakefront Dock & RR Terminal- ist mtge sf 3%s sor A1968	J-D		مدا يوو الديني مراجع	

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Monday, August 22, 1949

NEW YORK BOND RECORD BANGE FOR WEEK ENDED AUGUST 19

				FOR WEEK ENDED AUGUST 19				
B O N D S New York Stock Exchange	Interest Period	Friday Week's Bange Last or Friday's Sale Price Bid & Asked		ge Since BONDS an. 1 New York Stock Exc	hange Period	Friday Week's Bange Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since Jan. 1
Lake Sh & Mich Sou gold 3½s1997 3½s registered1997	/-D /-D	Low High 90 89½ 90½ *83 87%		9 High 96½ N Y Lack & West 4s series A	1973 	Low High *68¼ 70	No.	Low High 62½ 72%
Leularo Nitrate Co Ltd- Alst mige income reg1978 Lehigh Coal & Navigation Co-	Dee	91½ 91½	3 88	93% New Haven & Hartford 1 93% 1st & ref mtge 4s ser A AGen mtge conv inc 4½s se	2007 J-J r A_2022 May	74% 74% 61 60¼ 61½ 39 38¼ 39%	2 98 170	71 81 56 69½ 33½ 48¼
6 F mige 3%s ser A	A-0 7-A 7-A	*93½ 95 100 100 100 * 927/	91¼ 5 98	4 97 Harlem River & Port Ches 101½ \$ΔN Y Ont & West ref 4s	ter	$-\frac{*10134102}{878}$	34	10134 10358 634 114
Lehigh Valley Ry Co NY 41/28 ert 1950		77 77 77 77 65% 64% 66% 67 67	78 3 72 28 56 ¹ /2 2 60	93 N Y Power & Light 1st mtge 2 70% N X & Putnam 1st cons gtd 4	1958 J-D %s1975 M-B 1993 A-O	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	23 7 2	$\begin{array}{rrrrr} 2\frac{1}{2} & 5 \\ 98\frac{1}{4} & 101\frac{3}{4} \\ 50 & 63\frac{1}{2} \end{array}$
Anigh Velley DD	¥-# ¥-#	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	162 30 17 30	A114 N Y Steam Corp 1st 3148	83	*105 105½ *36 38	÷	96 97 ¹ / ₂ 104 ¹ / ₄ 107 ³ / ₄ 33 46 ¹ / ₂
4s stamped modified 2003 4s registered 2003 4'/s registered 2003 4'/s stamped modified 2003 4'/s stamped modified 2003 Gen cons mige 4s ser A wi2003 Gen cons mige 4s ser A wi2003	12-14 12-14 12-14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 32 44 31 69 35	46% §∆2d gold 4½s 42½ §∆General gold 5s 49% §∆Terminal 1st gold 5s	1937	$\begin{array}{c} & *- & 35 \\ & *10 & 15\% \\ & *62\frac{1}{2} & 67 \end{array}$	Ξ	28 35 14 22 62 ¹ / ₄ 75
2003 5s series C w12003 $\triangle 4s$ series D w 12003	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		56 Ref mtge 3 %s ser E 60 Ref mtge 3s series F 293/4 Niagara Falls Power 3/4s	1978 7-4	$\begin{array}{c} - & 101\frac{1}{8} 101\frac{1}{2} \\ *105\frac{3}{4} 106\frac{5}{8} \\ 104\frac{7}{8} & 104\frac{7}{8} 104\frac{7}{8} \end{array}$	10 14 1	$97\frac{1}{2}$ $101\frac{1}{2}$ $103\frac{1}{6}$ $106\frac{1}{4}$ $101\frac{1}{2}$ $105\frac{1}{2}$
△4½s series E wi2003 △5s series F wi2003		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38 30¾ 20 32	32% Nortolk Southern Ry Co- 35		77 77 129½ 129½	10 2	108 ¹ / ₄ 109 ¹ / ₄ 72 85 128 129 ¹ / ₂
Lexington & Eastern Ry 1815	4-0 4-0 M-N	70 70 70 *122 *106¼ *100	106¼	74 Northern Central gen & ref 5s 123% Gen & ref 4/ss series A 108¼ Northern Pacific Railway 103 Prior lien 4s		*111 113 103 102½ 103		111 112 ¹ / ₂ 105 107 ¹ / ₂ 97 106 ⁷ / ₈
ALombard Electrio 7s series A 1953 Lorillard (P) Co de 5s	J-D F-A A-O		$\begin{array}{rrr} - & 26\frac{5}{6} \\ 3 & 106\frac{1}{2} \\ & 102\frac{1}{2} \end{array}$	50½ 4s registered 108½ General lien 3s 104½ 3s registered	1997 Q-J n 1 2047 Q-J 2047 Q-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	69 69 13	97 106 % 94 % 101 ½ 56 % 64 % 54 61 ½
	¥-8 ¥-8 4-0	*103 ¹ / ₂ 106 ³ / ₈ 92 ¹ / ₂ 93	106 ⁵ /8			79 80 86½ 83 88½ 87½ 88½	7 6 29	72½ 88 83 95 81 95
1st & ref M 3%s series F2003 1st & ref M 2%s series G2003 1st & ref M 2%s ser H2003 St Louis Div 2d gold 3s1960 Atl Know & to gold 3s1960	A-0 A-0 M-1	84 84 84 9934 9978 9238 9238	$\begin{array}{ccc} 6 & 76\frac{1}{2} \\ 3 & 97\frac{1}{2} \\ 1 & 92\frac{3}{8} \end{array}$	94 Northern States Power Co- 99% (Minn) 1st mtge 2%s 93½ 1st mtge 2%s	1975 M-S 1974 F-A 1975 A-O	100 ³ / ₄ 100 101 	66 32	95 ¹ / ₄ 103 ¹ / ₂ 98 ⁷ / ₈ 99 ⁵ / ₈ 98 ¹ / ₂ 101 ¹ / ₂
Atl Knox & Cinc Div 4s1955	¥-¥	*108¼ 108¾	107% :	109¼ 1st mtge 3s (Wisc) 1st mtge 2‰s 1st mortgage 3s	1978 J-J 1977 A-O 1979 M-8	*101 ³ / ₄ *- 101 ³ / ₄ 		97 97 97 97
Macy (R H) & Co 2%s debs1973 Maine Central RR 4%s ser A1960	М ж-ж з-р	*101½ *63 69	100½ : 6734	3¼s debentures		*105 107		105 1/4 107
Manati Sugar 4s sink fundFeb 1 1957	J-D M-N M-N	883% 89½ *86½ 87 * 61	87½ 85	95 91% 51 Cordensburg & Lake Champlet	о пр			
May Dept Stores 2%s debs	J-J J-D N-M	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00% \$△1st guaranteed 103 Ohio Edison 1st mtge 3s. 1031/4 Ist mtge 2%s Oklahoma Gas & Electric 2%s.	1948 7-J 1974 M-S 1976 4-O 1976 F-A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 3 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Jack Lans & Sag 3 ¹ / ₂ s1951	A-0 X-5	*104½ *99¼	103 ¹ / ₈ 1	106½ 1st mortgage 3¼s 1st mortgage 3½ 1st mortgage 3% 100 Oregon-Washington RR 3s ser	1978 J-D 1979 J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 2	95 100% 103% 105
Jack Lans & Sag 3½s1951 ist gold 3½s1952 Ref & impt 4½s series C1979 Michigan Cons Gas 1st mtge 3½s, 1969 ist mtge 3½s1969	M-N J-J M-6 M-8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 66 7 105% 1	102. 81 1081/2	P			100 /8 100
Is∆Midland of N J 1st ext 5s1969 Minnesota Mining & Min 1940	X-8 4-0 A-0	*98¼ *105¼ *45 *102¾ 103½	102% 1	100 Pacific Gas & Electric Co- 105 % 1st & ref 3 ½s series I 62 1st & ref 3 series I 102 % 1st & ref 3 series J	되는 그 같은 것이 많이 잘 한 것같이 ?		1	106 106%
Minn St Paul & Bault Ste Marie Ist mtge 4½s inc ser AJan 1971 AGen mtge 4½s inc ser AJan 1971 Mo Kansas & Texas 1st 4s]-3]-3	80 80 ¹ / ₂ 45 ¹ / ₄ 56	6 79 27 41	87 ⁱ 1st & ref 3s series K 1st & ref 3s series L 1st & ref 3s series M	1970 J-D 1971 J-D 1974 J-D 1979 J-D	*105 ¹ / ₄ 105 ³ / ₄ 105 ¹ / ₄ 105 ¹ / ₄ 105 ¹ / ₄ 104 ⁷ / ₈ 104 ³ / ₈ 104 ³ / ₈ 104 ¹ / ₂ 105 ¹ / ₂	$ \begin{array}{c} \overline{1} \\ 24 \\ 42 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Missouri Venere mene	J-D J-J	70 6934 70 78 78	28 661/2		1000 g-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 5 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Prior lien 41/2s series D1962	1-1 1-2 4-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 64 6 59	85½ 1st & ref M 3½s ser R	1983 J-D	*105 10534 1035% 1035% 1007% 1007% *1011/2 102	5 6	103% 105% 103% 103% 93¼ 100% 95% 101¼
Actim adjust 5s series AJan 1967 Missouri Facific RR Co	7-A X-8 X-8	8734 891/2	169 75½ ,399 37½	3½s debentures 89½ 3¼s debentures 49¼ 3½s debentures		105 105 *1065/a 107 *1011/2 105	- - -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Alst & ref gold 5s series H1980	M-N M-N A-O	88 1/4 87 3/4 89 3/4 25 1/2 25 26 3/8 88 89 1/2	140 75 ¹ / ₄ 539 20 ¹ / ₄	27 ¹ / ₄ Δ3 ¹ / ₂₈ conv income debenture 89 ¹ / ₄ Pennsylvania Co-	s1966 A- O	*1043 [*] 8 643 [*] 4 637 [*] 8 643 [*] 4	 12	104¼ 104¼ 52 69½
Monongahela Ry 3¼s series B1966	Г-А М-Я Г-А М-Н	87% 87% 89% 56 56 *- 105%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8934 Gtd 4s series E trust stfs	1960 J-D	103½ 103½ *100	1 - 1	102 104 ¹ / ₂ 103 103 ¹ / ₄
Constr M 5s series A1955 Constr M 4½s series B1955 Mountain States Tel B1955	J-D M-N M-N	$ \begin{array}{c} & \bullet^{\bullet}1015\% \\ & 57\frac{1}{2} & 555\% & 57\frac{1}{2} \\ - & 74 & 75 \\ - & 70 & 72\frac{1}{2} \end{array} $	$\begin{array}{cccc} & 101 & 1 \\ \hline 26 & 50\frac{1}{2} \\ 6 & 70 \end{array}$	102 ¹ / ₂ 1st mtge 3s 58 ³ / ₄ 3s s f debentures	1978	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	7 1 21	99½ 104 100¾ 102%
Mountain States 716 & Tel 2%5 1986 3%s debentures	й-н 4-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		81½ Pennsylvania RR- 75½ Cons sinking fund 4½s 96½ General 4½s series 104¼ General 4½s series General 4½s series Converting 4¼s series Conv deb 3¼s General 4¼s series General 4¼s series Conv deb 3¼s Gen mige 3¼s series Peoples Gas Lipht & Cohe Con		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31 98 35 8	113 ¹ / ₂ 116 95 ¹ / ₈ 106 ¹ / ₄ 96 ¹ / ₂ 110 85 ¹ / ₂ 101 ¹ / ₄
Nashville Chattanooga & St Louis-	N			Gen mtge 4¼8 series E Conv deb 3¼s Gen mtge 3¼s series F Peoples Ges Victor F	1984	89% 87½ 90¾ 100 100 100½ . 77¾ 75½ 77¾	8 62 11	83 72 101 74 84 1/2 101 1/2 98 3/8 102 75 87
3s debentures Nat'l Distillers Broducts 23/4s debs_1970	У-А Ј-Д Ј-Д А-О	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	89¼ 3s conv debentures 101¾ Peoria & Eastern 4s art	1963 J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
National Supply 2 ³ / ₄ s debs1965 Naugatuck RR 1st gold 4s1954	4-0 J-D #-#	*104 ¹ / ₂ 104 ⁷ / ₈ 104 ⁷ / ₈ 104 ³ / ₄ 104 ⁷ / ₈ *99 ⁵ / ₈ 100 ¹ / ₂ *101 ³ / ₄ 102 ¹ / ₂ *	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	105% Pere Marquette Ry 3%s ser D_ 100% Phila Balt & Wash RR Co_	1980 	*103 % 107¼ 103 103½	30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
New England Tel & Tel Co- lst gtd 4½s series B1961	X- N	117½ 117%	101¾ 1 15 117 1	General 55 series B General gold 4 ¹ / ₂ s series C Philadelphic Co. 201 An AV	1974 F-A 1977 J-J	*107 ¹ / ₂ *107 ¹ / ₂ 101 ¹ / ₈ 105 ¹ / ₂	1 - -	114 11634 10636 110 10434 10634
New Jersey Bell Telephone 3 ¹ / ₈₅ 1974 N J Junction RR gtd 1st 4s 1986	A-0 M-8 J-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104½ 1st & ref 2¾s 104¼ 1st & ref 2¾s 106¼ 1st & ref 2¾s		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 36 7	995% 103 1003/4 1033/4 991/4 1021/4
New Orleans Great Nor 5s A1983 New Orleans & Northeastern RR	Х-8 3-J	*75 *104 ³ / ₄ *98 102	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	101% ISAPhilippine Ry 1st # f 4s	1037 J_1	$\begin{array}{c} 102 \\ 102 \\ 102 \\ 10436 \\ 10436 \\ 10436 \\ 1012 \\ 1034 \\ 1012 \\ 1034 \\ 1012 \\ 1034 \\ 1012 \\ 10$		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
New Orleans Texas & Mexico ay	17 17 1-0	*103 ½ 104½ 101 ¾ 102 93 ½ 95	103% 1 16 100% 1	104 Pittsburg Bessemer & L Erie 2%	81996 J-D	$10\overline{3} \\ 10234 \\ 103 \\ \\ 9934 \\ $		$\begin{array}{cccc} 7\frac{1}{4} & 10\\ 101\frac{1}{4} & 103\frac{1}{2}\\ 97 & 99\frac{3}{4} \end{array}$
Alst 5s series C1956 Acertificates of deposit1956 Alst 426s series D	P-4	941/2 921/2 941/2 93 93	$ \begin{array}{cccc} $	95 % Cons gtd 4s series R 93 Cons gtd 4s series G 95 Cons gtd 4s series G 93 Cons gtd 4s series I 93 Cons gtd 4/s series I 92 Cons gtd 4/s series J 92 Cons gtd 4/s series J	1953 J-D 1957 W-N 1960 F-A	*102½ 108 103½ 103½ *103¼	1	105 107 ¹ / ₂ 103 ¹ / ₂ 105 ³ / ₄ 103 ¹ / ₄ 103 ³ / ₈
Alst 5½s series A1954	F-A A-0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 851/8 114 92			*109½ *109¾ 99¾ 100½	1 1. sets	108 ¹ / ₂ 113 ¹ / ₂ 110 114 ¹ / ₂ 96 ⁷ / ₈ 107
Cons 4s series A 1998 Ref & impt 4 ½s series A 2013 Ref & impt 5s series A 2013	F-A A-O	55 1/2 55 1/8 56 58 57 1/4 58 1/2	72 50	98 Gen mtge 58 series A 95 Gen mtge 58 series B Gen mtge 3%s series E 61½ Pittsb Coke & Chem 1st mtge 37 Pittsb Under Chem 1st mtge 37 Pittsburgh Consolidation Coel	1975 A-O	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 14 5 1	96 % 107 97 108 75 89 99 ½ 101 ¼
W V Contraction Contraction 2013	A-0 J-J J-J	64 63 1/8 64 1/2 77 3/4 77 5/8 78 1/2	77 59½ 47 68¾	73 3½s debentures Pittsburgh Steel 1st mtge 4¼s. Pittsburgh & West Virginia B	1965 J-J 1958 A-O	*102½ 103 97¾ £9	10.00	10034 103 9734 103
General mige 3/s	7-4 7-4 7-4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	75 1st mtge 4½s series A 61 1st mtge 4½s series B 56% 1st mtge 4½s series C	1958 J-D 1959 4-0		3 	81¼ 92¼ 81 92 80¾ 92
New York Chicago & St Louis- Ref mige 31/as ser E1980	7-A J-D	*51½ 52¾ 99½ 100	49 ¹ / ₄ 6 94 ¹ / ₂ 1	58 1st gen 5s series C		, *107½ 109¾		107½ 109
N V Dock 1st sold 4	4-0 4-0 F-4 M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 7 & 90\frac{1}{2} \\ 4 & 85\frac{1}{2} \\ 4 & 99\frac{5}{8} & 1 \end{array}$			99½ 99½ 100 *106	14 	99½ 100¾ 106 107½ 106¾ 108
Mige As series B	3-J 1-J	* <u>941/2</u> 991/2 *941/2 961/2	100 1	101¼ 1st mortgage 3¼s 100 1st mortgage 3¼s 100 1st mortgage 3¼s 100 1st mortgage 3¼s 100 Providence Terminal 4s		+108 108 ½ +103 103¾ + + + 99½	Ξ	102 103 1/4 99 1/2 99 3/4
the part		•						

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED AUGUST 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Seid No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1
Public Service Elec & Gas Co- 3s debentures1963 1st & ref mtge 3 ¹ / ₄ s1968	M-N J-J	104%	104% 104%	7	101 1/4 105	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s_1974	J-D		*101%	NO.	Low High
1st & ref mtge 3¼s	J-J		*108 ³ / ₈ 109 *141 ⁵ / ₈		107¼ 109¼ 146½ 148	third Ave Ry 1st ref 4s1960 △Adj income 5sJan 1960	J-J A-O	4734	47¼ 48 18½ 19	48 116	
1st & ref mtge 3s1972	J-D M-N	5.2	*1041/4 1061/2		215 220 104 106	Tol & Ohio Cent ref & 1mpt 3 ³ / ₄ s_1960 Tri-Continental Corp 2 ³ / ₄ s debs1961	J-D M-8	- <u>-</u>	*94 95% *99 100½		94 102
15t & fei mige 2 %881979	J-D		104 104 14	1	103 3 104 1/4			-			981/2 1001
uaker Oats 2%s deb1964	ي. در		*1091/	an haga	and the state of the state of the	Union Electric Co of Mo 3%51971	<u>м</u> -м	109%	109% 109%	1	1081/4 110
			*102½	arian ente lla. Chia bayar	100 1/4 102 1/8	1st mtge & coll trust 2 ⁴ / ₄ s1975 3s debentures1968	▲-0 M-N		101 3/4 101 3/4	ī.	991/2 1013
	R					Union Oil of Calif 3s deb1967	J-J	1997 - 1997 - 1997 	*103 ⁷ / ₈ 104 ¹ / ₂ *103 ¹ / ₄ 104		100% 103 103 1043
eading Co 1st & ref 3%s ser D_1995 eynolds (R J) Tobacco 3s debs_1973	M-N ▲-0	91¼	90½ 91¼ *105%	23	85 93% 102½ 105%	2% debentures 1970 Union Pacific RR 2% debentures 1976 Ref mtge 2% series C 1991	J-D F-A	103	102 102 103 103 ¹ / ₂	, 5 26	99 ³ / ₄ 102 100 ³ / ₄ 103 ¹
chester Gas & Elec Corp- Gen mige 4½s series D1977 Gen mige 3¼s series H1967 Gen mige 3¼s series H1967	M-8		*1191/8		117 118	Ref mtge 2½s series C1991 United Biscuit Co of Amer 2¾s1966	M-8 A-0		96 97 101 ¹ / ₄ 101 ¹ / ₄	16	911/2 97
	M-S M-S					U S Rubber 25%s debs1976	M-N A-O		93% 93%	10	99½ 101 93½ 94
Can mige 31/4s series J1969 Rut-Canadian 4s stamped1949	M-S J-J	: 신물 ~.	*1061/2*810	् म ्	105% 106% 7% 10	2%s debentures1967 Universal Pictures 3%s debs1959	M-8		*96 ,100 ¼ *80		96 96 75½ 80
ARutland RR 41/28 stamped1941	ĴĴ	- -	*10 11	11. -	8 1/2 12 1/4	tillet defer to	v				ана на 1913 — Прила Пара
	S					Vandalia RR cons g 4s series A1955	F- A	jaranda, i y		1421	
Lawr & Adir 1st gold 5s1976	M- 5 J-J	1	*1011/2 1033/8		9734 10138 681/2 76	Cons s f 4s series B1957 Virginia Electric & Power Co	M -N	(()	* 107½	i s i s	106 106
L Rocky Mt & P 5s stamped 1996	A-0 J-J	7	*73 *99 101		71½ 86 97 100	1st & ref mtge 23/4s series E1975 1st & ref mtge 3s series F1978	<u>м-</u> 8 м-8	10134	101% 101% *104%	70	98 ¹ / ₄ 101 102 ³ / ₄ 104
1st mtge 4s series A 1007	J-3		841/2 85	31	83 88 ³ / ₄	3 ½ s conv debentures1963 1st & ref M 2 ½ s ser G1979	4-0		110 ¹ / ₄ 110 ¹ / ₂ *102 ³ / ₄ 103 ³ / ₈		1073/4 1101
Louis-Southwestern By	May	53	5234 531/2	208	4634 6134	Va & Southwest 1st gtd 5s2003 1st cons 5s1958	J-J A-0	9. <u></u> . (* 103 ³ / ₈ 85 85 ³ / ₄		103½ 104 79 98
1st 4s bond certificates1989 2d 4s inc bond ctfsNov 1989 Gen & ref gold 5s series A1990	М-N Ј-Ј		*1091/2 55		105 110	Virginian Ry 3s series B1995 1st lien & ref M 3¼s ser C1973	M-N A-O	1013/4	101 ³ / ₄ 102 ¹ / ₄ *105 ³ / ₈	17	96 102 103 1/8 106
	J-J J-D		*1021/2 103		85½ 92 101 103½						
ioto V & N E 1st gtd 4s 1000	A-0 M-N		*107 ³ / ₄ *102 ¹ / ₂		106¼ 107¾ 100% 102½	and the second	Ŋ		ار بالاین اور بالاین اور	1. S	
1st mtge 4s series A	J-3	200 - 1 .41 1911 - 1919	*126	77	127 128	Wabash RR Co- Gen mtge 4s inc series AJan 1981	Apr		75 75	2	75 83
agram (los F) & Series AJan 2016	J-J J-D	651/2	64 1/2 65 1/2	6 40	100 102 ¹ / ₂ 58 ³ / ₄ 69 ³ / ₄	Gen mtge inc 4¼s series B_Jan 1991 1st mtge 3¼s series B1971	Apr Apr	1 (*68 70 98 98	77	64 1/2 761 94 7/8 991
ell Union Oil 2 ¹ / ₆ s debs	J-D A-O	973/4	9734 9734 *10014 10034	5	94½ 98 100¾ 100¾	Walker (Hiram) G & W 234s debs_1966 Walworth Co conv debentures 314s_1976	M-N M-N		*101	33	98 ³ / ₄ 102 85 92
△ Silesian-Amer Corp coll tr 7s_1941 elly Oil 234s debs	F-A J-J	99¼ 	98% 99¼ 48 48	47 1	96 99 ¹ /4 25 54 ¹ /2	Ward Baking Co- 5½s debs (subordinated)1970	A-0	105 1/4	1051/4 106	8	104 1/2 106
11y Oil 2 ³ / ₄ s debs	J-D	<u>98</u> 34	*102 103 9834 9914	40	100 101 ³ / ₄ 95 99 ¹ / ₄	Warren RR 1st ref gtd gold 3½s_2000 Washington Terminal 2%s ser A_1970	F-A F-A	· · · · ·	*43 49 * 101		45 55 99½ 993
thern Bell Tel & Tel Co-	A-0	Station 1	*1231/8		123 123 ½	Westchester Ltg 5s stpd gtd1950 Gen mtge 3½s1967	J-D J-D	104	104 104 105¼ 107%	$\frac{2}{72}$	104 106 105 ¹ / ₄ 107
3s debentures 1979 2%s debentures 1985 2%s debentures 1985 2%s debentures 1985	J-J F-A		104 1 104 104 101 1/2 101 1/2 101 1/2	1 33	100 1/8 104 3/4 94 1/2 101 1/2	Gen mtge 3s gtd1979 West Penn Power 3½s series I1966	M-N J-J		*104 ¹ / ₈ 107 107	1	1061/2 109
thern Desidie C.	J-J J- J	0 II (*102 102 ⁷ / ₈ *68 73 ¹ / ₂		97 102 ⁷ / ₈ 70 ¹ / ₂ 77 ¹ / ₂	West Shore 1st 4s guaranteed2361 Registered2361	M-S M-S	561/2	53 ¹ / ₂ 56 ⁷ / ₈ 53 ¹ / ₄ 54 ¹ / ₈	12 42	52 1/4 631 49 1/2 62
st 4 %s (Oregon Lines) A	М-8	991/4	99 100	84	89 101%	Western Maryland 1st mtge 4s1952 Western Pacific 4½s inc AJan 2014	A-O May	993/4	993/8 100 *1001/8 1011/2	66	97% 101 99½ 101
Gold 4½s 1969 Gold 4½s 1969 Gold 4½s 1981 San Fr Term 1st mtg 3¾s ser A.1975	M-N M-N	89 ³ /4 88	88 ¹ / ₂ 90 ¹ / ₂ 87 ¹ / ₄ 88 ¹ / ₄	59 54	74% 95¼ 75 92%	Western Union Telegraph Co- Funding & real estate 4½s1950	M-N	993/4	993/4 993/4	19	951/8 102
	J-D	100	*100		100 101 .,	25-year gold 5s1951 30-year 5s1960	M-S J-J	93 % 77 ½	92 95	27 76	86 101 64 % 86
1st mtge 23/4s series F1996	J-J J-J	831/2	*90 831/2 831/2	15	84 90 77 84 ¹ / ₄	25%s debentures 1971	J-J M-S		76 ¹ / ₄ 77 ¹ / ₈ 101 ¹ / ₂ 101 ¹ / ₂ 100 ¹ / ₂ 100 ¹ / ₂	10	1001/2 101
Ist mige 2%s series E1986 1st mige 2%s series F1996 1st mige 2%s series G1996 1st mige 2%s series G1994 uthern Ry 1st cons gold 5s1994 Devel & gen 4s series A	J-J J-J	-	95 95 1103/4 1103/4	2 15	92 ³ / ₄ 95 ¹ / ₂ 109 ¹ / ₂ 116 ¹ / ₈	2.65s conv debentures1973 Wheeling & Lake Erie RR 4s1949	J-J M-N	101%	1013/4 1021/8	99	100 102 100 32 101
Devel & gen 4s series A1956 Davel & gen 6s series A1956 Devel & gen 6½s series A1956 Devel & gen 6½s series A1956	A-0 A-0	87 101	86 ³ / ₄ 88 101 101	40 18	79% 98 95% 107	Gen & ref M 234s series A 1992 Wheeling Steel 314s series C 1970	J-D M-S		97 97	- i	961/2 99
	A-0 J-J	103½	103 ¹ ⁄ ₄ 103 ¹ ⁄ ₂ *103 108	5	99½ 110 104 108	1st mtge 3¼s series D1967 Wilson & Co 1st mortgage 3s1958	J-J ▲-0	=	*98 100 103 103	- 12	96½ 100 102½ 104
thwestern Bell Tel 23/8 debs 1005	J-J A-O	101 %	1015/8 1017/8 101 1011/2	4 5	101¼ 104 96 101½	Winston-Salem S B 1st 4s1960 ‡Wisconsin Central Ry	วิ-วั		*1151/2	े जन्म	112 1/8 113
Spokane Internet 1st mold 41	M-N Apr		*1061/2 1071/4 44 44		103½ 107¼ 41 52	\$△1st general 4s1949 △Certificates of deposit	J-J J-J	76	751/4 76 741/2 741/2	31 1	713/4 78 711/8 74
indard Oil (N T) deb 02/ albs1966	M-N F-A	97%	*103 ³ / ₄ 104 ¹ / ₄ 97 ³ / ₈ 98	37	1021/4 1043/8 933/4 98	\$∆Su & Du div & term 1st 4s1936 △Certificates of deposit	M-N		40 40	5	36 49 ¹ 35 ¹ / ₂ 46 ¹
nray Oil Corp 276s debs1966	J-J J-J	102%	102% 102% *97 99	35	101½ 103 97 97	Wisconsin Electric Power 2%s1976 1st mortgage 2%s1979	J-D M-S		98½ 98½	5	953/8 984 1013/8 1013
2%s deb 1 3 deb 2%s	J-J M-N	993/4	993/4 993/4 *1031/8	3	97% 99% 101% 102½	Wisconsin Public Service 3 ¹ / ₄ s1971	J-J		*10634		104 3/8 107
	Т			la del Francia Se deserverse		64 (j. 17)	Y				
erminal RR Assn of St Louis-						Yonkers Elec Lt & Power 2%s1976	J-J	art <u>Ar</u> tic	*965% 961/2		94 961/
Ref & imp M 4s series C2019 Ref & imp 2%s series D1985	J-J A-O	102%	119 ¹ / ₈ 119 ¹ / ₈ 102 ⁵ / ₈ 103	7 24	115¼ 119½ 99% 103	a Deferred delivery sale not include included in the year's range n Under-t	he-rule sal	year's ran	ded in the yea	st. e Odd	l-lot sale not
xas & New Orleans RR-	M- N		106 106!4	37	104% 1061/2	not included in the year's range. y Ex- §Negotiability impaired by maturit	oupon.	i algire			
1st & ref M 3 ¹ / ₄ s series B1970 1st & ref M 3 ³ / ₉ s series C1990	A-0 A-0	9234	961/2 961/2 923/4 923/4	18 2	94½ 99 88½ 97¼	tCompanies reported as being in ba the Bankruptcy Act, or securities assum	nkruptcy.	companie	, or reorganize	d under	Section 77 or
exas & Pacific 1st gold 5s2000 Gen & ref M 3%s series E1985	J-D J-J		124 ¹ / ₄ 124 ¹ / ₄ 102 102 ¹ / ₂	11 46	118 ³ / ₄ 127 97 ¹ / ₄ 102 ¹ / ₂	*Friday's bid and asked prices; no s	ales being	transacted	during current	week.	

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Aug. 13 and ending the current Friday, Aug. 19. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 19

STOCKS	Friday Last Sale Price	Ra of J	Prices	Sales for Week Shares	Range Since	January 1	STOCKS— New York Curb Exchange	Friday Last Sale Pri	R	ek's inge Prices	Sales for Week Shares	Range Sine	e January 1
Par		Low	High		Low	High	Pat	• A 4 1 5 . * *	Low	High		Low	High
ACF-Brill Motors warrants		1 <u>11</u>	Sec. 1	San Contained	3/4 May	1½ Jan	Aluminum Ltd common	451/2	43%	46	2,800	35½ Jun	513/4 Ja
Acme Aluminum Alloys1		2	2	300	1½ Jun	37/8 Jan	American Bantam Car Co class A1		3/4		1,700	% Jun	13% Ja
Acme Wire Co common10		122	-	· · · · ·	20 Jun	32½ Jan	American Beverage common1	1	1993		_,	1 Jun	1% Ja
Adam Hat Stores Inc1	6	51/4	6	600	3% May	6 Aug	American Book Co100	REPERSION	63	63	20	58 July	66 Ja
Aero Supply Mfg1	13/4	13/4	1 %	800	1% Mar	1% Jan	American Cities Power & Light-			1273 P.A.			12.1
Agnew Surpass Shoe Stores					7½ Jan	7½ Jan	Class B	73/8	71/4	73%	700	6 Mar	73% Au
Ainsworth Mfg common5		9	93/8	500	81/8 Jun	10½ Mar	American Gas & Electric com10	45%	44 1/2	451/2	5,900	373/4 Jan	46 % Jul
Air Associates Inc (N J)1		6	61/4	600	4% Jun	6% Apr	43/4 % preferred100		19. 2-0		1	111 Jan	114 1/2 Ma
Air-Way Electric Appliance3		61/2	6 %	500	53% Feb	7 Mar	American General Corp common10c	-	x21/2	23/4	1,300	2 Jun	23/4 Jul
Alabama Grant Guilliam		and the	1.5		1 4 A A A A A A A	P.S. 2. 1. 1914	\$2 convertible preferred1				مجتور الم	27½ Feb	33 % Au
Alabama Great Southern50	1996 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -			20	78¼ Aug	921/8 Jun	\$2.50 convertible preferred1		341/4	34 1/4	325	32½ Jan	34 1/2 Ap
Alabama Power 4.20% pfd100	971/4	971/4		25	91 Jan	971/2 Aug	American Hard Rubber Co25	· · · ·				9¼ Jun	13 1/8 Jan
Alaska Airlines Inc1	5 %	41/2	5 %	6,600	31/2 Feb	6 Apr	American Laundry Mach20	19%	193/8		1,100	19% Aug	25 1/4 Ap
Alles & Fisher common1 Allied Internat Investing Corp1	2 	-		100 mil <u>44</u> 00	3½ Jan	5½ July	American Mfg Co common25	ا منس ا	14	14	100	13 July	15½ Ma
Allied Products (Mich) common5				1989 - Am	21/2 Feb	3½ Apr	American Maracaibo Co1	4 1/8	4	41/4	34,000	3 Jun	5 1/4 Jan
Altes Brewing Co1	18 · ••• 200				13½ Jun	17½ Jan	American Metal Products common2	10 %	101/8		400	7¼ Jun	10% Au
Aitofer Bros common	1	6	6	300	5½ Feb	6¼ May	American Meter Co*		32	32	.25	34 Feb	41 Jai
Aluminum Co of America common	77				6 Mar	9½ Jan	American Natural Gas Co*	261/8	26	261/2	11,700	173/4 Jan	261/2 Au
\$3.75 cumulative preferred100	51	50	513/8	3,900	45½ Jun	54 Mar	6% preferred25			x37½	100	30 Jun	32 Au 28 1/4 Ma
Aluminum Goods Mfg	99%	99 7/8	99%	100	933⁄4 Jan	99% Aug	American Potash & Chem class A*	24	24	24 1/4	550	223/4 Jun	
Aluminum Industries common		E 1/			201/2 July	26½ Jan	Class B	24 1/4	24 1/4		300	223% Jun	28 1/4 Ma 25 1/8 Jan
Common and Contres Common		51/2	6	600	43/4 Jun	6 ³ /4 Jan	American Republics10	24	22 3/8	24 1/4	3,700	20¾ Jun	25 % 581

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THE COMMERCIAL & FINANCIAL CHRONICLE Monday Average 22

NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDED AUGUST 19

12	Monday,	Aug	ust 22	, 1949
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		Contrast of Contra	State of the local division of the local div	the subject of the su

	Friday	Week's	Sales	RA	NGE FUR WEER	ENDED AUGUST 19 Friday Week's Sales STOCKS
STOCKS— New York Curb Exchange Pan		of Prices Low High	for Week Shares	Range Since Low	High	New York Curb Exchange Sale Price of Prices Shares Range Since January 1 Par Low High Low High
American Seal-Kap common2 Amer Superpower Corp common10 \$6 series preferred American Thread 5% preferred5	3/4 96 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 23,900 550 700	2% Jan ¼ Mar 58 Jan 4½ May	3¾ Mar % Jan 100¼ Aug 4% Jan	Chesebrough Mfg common10 62½ 63¼ 100 57¼ Jun 64½ Ja Chicsgo Rivet & Mach 17 16% 17 125 11¼ Jun 17¼
American Uriting Paper common	078	5 ³ / ₄ 6 ³ / ₈ 4 ⁷ / ₈ 4 ⁷ / ₈	1,900 200	5½ Feb 4¾ Jun 7¼ Feb	6% Apr 5% Jan 8 Mar	Voting trust ctfs
Anglo-Iranian Oli Co Ltd- Amer dep rcts ord reg1		14% 14½	600	12% Jun 2% Feb	17% Feb 3% May	Clity & Suburban Homes1 13 ¹ / ₂ 13 ¹ / ₂ 13 ¹ / ₂ 100 10 ¹ / ₆ Jan 14 Ju Clark Controller Co1 16 16 16 100 14 ¹ / ₂ Jun 17 Ma
Apex-Elec Manufacturing Co1 Appalachian Elec Pwr 4½% pfd16 Argus Ino1 Arkansas Natural Gas common*	6 109 2 ³ /4 9 ⁷ /8	$ \begin{array}{r} 5\frac{3}{8} & 6\\ 108\frac{1}{2} & 109\\ 2\frac{3}{8} & 2\frac{3}{4}\\ 9\frac{7}{8} & 10\frac{1}{8} \end{array} $	1,800 150 1,900 15,600	5 Jun 103 3/4 Apr 1 3/4 Jun 5 7/8 Jan	8¼ Jan 109% July 3% Jan 10% Aug	Claude Neon Inc common1 1 ³ / ₂ 1 ³ / ₂ 1,800 1 ⁴ / ₆ Jun 2 Ja Clayton & Lambert Mfg 6 6 6 ⁴ / ₆ 200 5 ⁴ / ₆ Jun 8 F ⁴ Clinchfield Coal Corp common20 30 ⁴ / ₄ 27 31 ⁴ / ₂ 1,900 22 Mar 3 ⁴ / ₆ At
Common class A non-voting* 6% preferred1 Arkansas Power & Light \$7 pfd*	10¼ 10%	10 10 ¹ / ₂ 10 ⁷ / ₈ 10 ⁷ / ₈	43,800 100	5% Jan 10% Jan 113% Jan	10½ Aug 10% Feb 114½ Mar	Club Aluminum Products Co 4 Aug 5¾ Ja Cockshutt Plow Co common 10 Jun 12 Ja
Aro Equipment Corp2.56 Ashiand Oil & Refining Co1 \$1.20 conv preferred Aspinook (The) Corp1	171/2	$\begin{array}{rrrrr} 7\frac{1}{4} & 7\frac{1}{4} \\ 16\frac{7}{8} & 17\frac{3}{4} \\ 21\frac{1}{2} & 22\frac{1}{4} \\ 9 & 9\frac{1}{2} \end{array}$	400 4,400 1,100 1,700	6 Jun 14% Jun 21¼ Jun 6¾ Jun	87% Apr 197% Jan 231⁄2 Feb 91⁄4 Aug	Colonial Atriines
Associated Electric Industries American dep rcts reg1 Associated Laundries of America		, 1/2	500	6 ¹ / ₄ July ⁷ / ₄ Mar 16 ¹ / ₂ Feb	7% Feb % Jan	Coit's Manufacturing Co 37 37% 37 37% 1,050 33% Jun 40% FC Commodore Hotel Inc 1 4% 4½ 4% 1,000 4 Feb 5% Ma Community Public Service 3 x31% 30% x31½ 225 27% July 32% An
Associated Tel & Tel class A	2174	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,100 300 13,200	16½ Feb 1¼ May 35 July 4 Jun	22½ Jan 3¼ Jan 51½ Jan 6 Jan	Compo Shoe Machinery
Atlas Corp warrantsAtlas Plywood Corp1 Automatic Steel Products Inc1 Automatic Voting Machine	15 1/8 4 1/2 8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,100 1,000 600	11 Jun 4¼ Jan 6½ July	21% Jan 5% May 8½ Jan	4½% series B preferred100 113 113 20 109 Jan 114% Ma 4% preferred series O100 108 106 108 100 100 Jan 108 At Consolidated Gas Utilities1 11½ 11½ 11½ 100 9½ Jan 12½ Ma
Avery (BF) & Sons common8 6% preferred28 Ayrshire Collieries Corp com3	113/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 125 400	8 Mar 20 July 10 Jun	11½ Apr 25 Feb 15½ Jan	Consol Liquidating Corp 9 9 9'4 3,700 z8 May 18 Ma Consolidated Mining & Smelt Ltd
	В		an a			Continental Fdy & Machine Co1 12% 13% 700 101% Jun 14 Ma
Babcock & Wilcax Co• Baldwin Locomotive7% preferred36 Baldwin Rubber Co common1	52½ . 32	52½ 53 32 32	1,800 50	41 Jun 32 Aug	55¾ Mar 36¼ Jan	Coro Local Mines56 1/2 1/2 2/4 2/4 0 4 1/6 2/6 3/2 1/6 <t< td=""></t<>
Baldwin Rubber Co common1 Banco de los Andes American shares Barium Steel Corp1 Barlan Steel Corp1		8 ³ /4 8 ⁷ /8	200	7 Feb 4¼ July	8% Aug 6 Jun	Cosden Petroleum common
Barlow & Beelig Mig- \$1.20 convertible A commonS Basic Refractories Inc1 Baumann (L) & Co common1		3 1/8 4 15 1/4 15 1/4 6 7/8 7 1/4	6,200 50 1,300	3 Jun 13¾ Feb 5½ Feb	6 Jan 16¼ Jan 7% May	American dep receipts (ord reg)1 2% July 3% Fe Creole Petroleum 8 31% 31% 32% 7,900 28% Jun 41% Ja Croft Brewing Co1 13 5% 1 8,100 15 Jun 1% Au
Beau-Brummel Ties common1 Beck (AS) Shoe Corp1 Bellancs Aircraft common1	10%	 103% 103%	200	10½ Jun 4¾ May 8% Mar	14 Mar 5½ Jan 10¾ July	Crosley Milter & Co 5% 5% 53/4 200 5 Jun 6½ Ap Crowley Milter & Co 5% 5% 53/4 200 5 Jun 6½ Ap Crown Cent Petrol (Md) 7 6% 7 2,700 5% Feb 8% Ap
Benrus Watch Co Inc	7	36% 36% 7 7	100 700	1½ Jan 33½ Feb 6½ Jun 26¼ Jan	2 Apr 37½ Apr 9 Jan 46 Aug	Crown Cork Internat'l "A" partic 11½ 11½ 11½ 650 11½ Aug 13¼ Ja Crown Drug Co common256 2% 2% 2% 1,400 1% Jun 2% Ja Crystal Oll Refining common16 1¼ Jun 2% Ja \$60 referred
Bickford's Inc common		$ \begin{array}{ccccccccccccccccccccccccccccccccc$	350	35½ Jan 13 Jun 6½ May	46 Aug 14½ Jan 7¾ Jan	Output first to sugar common 19/4 10/4 10/4 13/4 <
Blauner's common Blue Ridge Corp common Blue Ridge Corp common Blue Ridge Corp common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 6,400 800	9 Mar 2 ³ ⁄ ₄ Feb 5 ¹ ⁄ ₂ Jun	12 May 3½ Aug 8½ Aug	Ourtis Lighting Inc common
Bohach (H C) Co common 5%% prior cum pid100 Borne, Scrymser Co2 Bourjois Inc	39¾ 	36 41 69 69 16 17	1,225 140 20	23½ Apr 62 Mar 13½ Jun	41, Aug 74 Feb 21½ Jan	D
Breeze Corp common	51/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 300	4% July 15½ Jan 3% May 21½ Apr	7 Jan 18 Apr 6 Jan 23 Aug	Davenport Hostery Mills 1.86 - - 27½ July 33% Ja Davidson-Brothers Inc common 6 5% 6 300 5½ Jun 6½ Jun Day Mines Inc 00 1% 1% 1% 600 1½ Jun 3 Ja Dayton Rubber Co class 18 - 27½ 28¾ 70 22½ Jun 32 Fe
Brillo Mfg Co common Class A British-American Oil Co British American Tobacco	 21 1/4	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	100 100	13½ Feb 33 Jun 19½ Mar	16 Aug 33 Jun 21 ³ / ₄ May	Dejay Stores common50c5 da Dennison Mfg class A common5 10 10 11% 900 9% May 11% Ja 8% debenture100122 Jan 140 Au
Amer dep rets ord bearer£1	=	= =		10 Apr 8 July	11% Jan 11½ Feb	Derby Oil Co common 8 11% 11 12% 2,400 10 Jun 15% A1 Detroit Gasket & Manufacturing 1 - - 7 Jun 9% Ja Detroit Gasket & Manufacturing 1 - - 7 Jun 9% Ja Detroit Gasket & Manufacturing 1 - - 7% Jun 2% Ja Detroit Bicel Products 10 19% 19 19% 800 18 Jun 23% Ja Detroit Bicel Products - - - 9 Jun 12 Ja
Amer dep rcts ord reg 16s	23 % 12 %	23 23 %	250	1% July 21% Mar 1% Jun	2 Jan 23% Aug 2% Jan	Distillers Co Ltd Amer dep rcts ord regfl 10% Jun 14% Fe
4% cum junior pfd10 Brown Rubber Co common1 Bruce (E L) Co common250	1234 538 1078	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 3,500 2,000	8½ Jun 4% Feb 7¼ Jun 14% July	13% Aug 5% Aug 12 Aug 20% Jan	Dobeckmun Co common 1 9¼ 9¼ 9¾ 400 6¾ Jan 10% Ja Domestic Credit Corp class 1 3¾ 3¾ 3½ 1,300 2¼ Jan 3½ Au Dominion Bridge Co Ltd 3 32 32 100 26½ Jan 33 Ma
British Columbia Power class A Class B Brown Forman Distillers1 4% cum junior pfd1 Brown Rubber Co common1 Bruce (E L) Co common250 Bruck Mills Ltd class B Buckeys Pipe Line Buckeys Pipe Line Burder Hill & Sullivan56 Burd Piston Ring Co	īī	11 x11 ¹ / ₈ 14 ⁷ / ₈ 15 ¹ / ₂	600 1,600	4 ¹ / ₈ Jan 10 ³ / ₄ July 12 ⁷ / ₈ Jun	5 May 11% Mar 22% Jan	Dominion Steel & Coal class B 23 14 % 14 % 14 % 1,000 11 % Jun 14 % Ja Dominion Tar & Chem Co Ltd 6 20 % Mar 22 % AF Dominion Tartile Co Ltd 6 6 20 % Mar 21 % Mar 10 % Mar
Burd Platon Ring Co	10 ¹ 8	$\begin{array}{cccc} 8\frac{1}{2} & 10 \\ \frac{3}{8} & \frac{1}{2} \\ 2\frac{1}{4} & 2\frac{1}{2} \end{array}$	1,000 8,000 2,000	6½ Jun 16 Jun 1½ Jan	12¼ Feb % Jan 2% May	Draper Corp
	C					Duraloy (The) Co
Cable Electric Products common	-	3½ 3½ 	200	2% Jun 1% July	4¼ Jan 2¼ Jun	Duro Test Corp common1 3% 3% 3% 3% 300 3 Jun 5% Fe Duval Texas Sulphur 13½ 14% 800 10½ Mar 14% Au
American Gyp rcts 5% pfd	-418 	43% 434 71/4 73%	10,700 1,400	3 % Jun 3 % Jun 7 % Feb 6 % May	8% Mar 5% Jan 8% July 7% Aug	E Eastern Gas & Fuel Assn com• 4 _4½ 800 2½ Jun _4¼ Ja
Canada Bread Co Ltd Canada Bread Co Ltd 6½% preference2		ΞΞ	. Ξ	19½ Jun r2½ July 20½ Feb	22 Mar r2½ Jul y 22 Jan	4½% prior preferred 108 70 69¼ 70 300 62 Jun 77 FF 6% preferred 69 69 ³ / ₄ 69 ³ / ₄ 70 ¹ / ₂ 650 61 ¹ / ₄ Jun 75 Ar Eastern Malleable fron 28 30 30 50 30 July 37 ¹ / ₂ Mathematical from 1% 1% 2 400 1% Jun 2 ³ / ₄ Ja
Canadian Conners Itd common		x24 x24	200	x24 Aug	24½ July	\$7 preferred series 65 65 300 50 Jun 69 Au \$6 preferred series 60 ½ 59 ¾ 60 ½ 1,300 39 Jun 62 ½ Au Eastern Sugar 60 ½ 59 ¾ 60 ½ 1,300 39 Jun 62 ½ Au
Convertible preferred Canadian Industrial Alcohol Class A voting Canadian Industries Ltd 76 mediantic Ltd	E	8 ¹ / ₄ 8 ¹ / ₂ 8 ¹ / ₈ 8 ⁵ / ₈	300 300	7½ Jun 7% July	10½ Jan 95% Jan	Com shares of beneficial int 1 13 13 13 600 11½ Mar 13¾ Ma \$5 pfd shares of beneficial int - 66% 68 125 60 Mar 68 Au Easy Washing Machine class B - 8¼ 7% 8% 2,700 5¾ May 10 Ja Electric Bond & Share common 15½ 15 15% 46,900 10¾ Feb 15% Au
Canadian Marconi	1 5/8	$ \begin{array}{cccc} 1 & 1 & 1 & 3 \\ 1 & 1 & 1 & 3 \\ 1 & 1 & 1 & 3 & 8 \\ \end{array} $	4,100 200	148½ July 1 Jun 12 May	148½ July 1¾ Jan 21 Jan	Electrographic Corp commonl 11 11 200 934 Jan 1314 Ma Empire District Electric 5% nfd106 961/2 961/2 971/2 30 921/2 July 1011/4 Ap
Carrey Baxter & Kennedy Inc1 Carman & Co	Ξ	85% 85% 23% 23% 461% 461% 1101% 1101%	100 100 150 50	7½ Jun 2% Jun 40% Jan	8% Apr 3% Apr 48 Apr	Empire Millwork Corp
Carreras Ltd- Amer dep rcts A ord		23/4 3	500 500	109 Mar 2 Feb 12% Feb	111½ Mar 4¼ Mar 13% Mar	\$3 convertible preferred 1 37 ½ 37 ½ 38 100 31 Jun 38 Au Esquire Inc 1 4½ 4½ 4½ 200 4 Mar 5 Ju Eureks Corp Ltd. 1 4½ 4% 4,300 ¼ ¼ May ½ Ja Eureks Pipe Line common 10 15¼ 15¼ 50 14 Feb 18 Fe
Caste (A M) & Co		 3 ³ / ₄ 3 ⁷ / ₈ 24 ¹ / ₂ 24 ¹ / ₂	 300 50	2 Mar x4% Mar 3% Feb 24½ Jun	2 Mar 5½ Aug 4¾ Jan	F
Central Maine Power Co- 8.50% preferred100	37/8	3 ⁷ / ₈ 3 ⁷ / ₈ 81 81 ¹ / ₂	600 110	3¼ Jun 74¾ May	36 Jan 434 Jan 81½ Aug	Fairchild Gamers & Instrument 1 20 181/2 211/2 3,600 123/4 Feb 211/2 Au Fairchild Engine & Airplane 1 41/2 41/4 43/6 9,400 33/4 Feb 53/4 Ma Fanctael Metallurgical Feb 13/3 Au
Central Power & Light 4% pfd100		9% 9% 9% 12% 79% 83	100 3,450 920	9¼ Mar 85¾ Jan 5½ Feb 55 Feb	15 Jan * 8834 Apr 1434 Aug	First York Corp common10 63 ³ / ₄ 65 ¹ / ₂ 60 0 2 ¹ / ₂ Jun 65 ³ / ₂ Jun 7 ⁴ / ₄ Jun 7 ⁴ / ₄ Jun 3
7% preferred	111/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 50 175 400	55 Feb 5 ¹ /4 July 5 ¹ /4 July 5 May	83 Aug 14 Aug 14 Aug 9¾ Jan	Fishman (MH) Co- 32 32 32 23 20 <th20< th=""> 20 20</th20<>
Conv preference10 Cessus Aircraft Co common1 Chamberlin Co of America386	 -3	 27% 3 6 63%	1,400 500	3 Jan 35¼ Jan 2% Jun	3 Jan 36¾ Apr 4 Jan	Class A non-voting 201/4 193/4 201/4 1,800 173/4 Feb 21 Ja Class B voting 21 21 21 100 20 Mar 23 Fe
Charis Corp common		0 0%a	500	6 July 7% Mar	7% Jan 10% Jan	Ford Motor of France-

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Volume 170 Number 4831 THE COMMERCIAL & FINANCIAL CHRONICLE

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED AUGUST 19

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STOCKS— New York Curb Exchange Pa					STOCKS— New York Curb Exchange	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since Ja	
Pa Fort Pitt Brewing Co	L 11 11% 9% 10% 9% 9% 9% 9 9% G	^γ a 700 600 a 400 20	Low 8 ½ May 6 ½ Jun 8 Jan 23 ½ Mar 7 ¼ Jun 14 ¼ Mar 88 ½ July	High 11¼ Aug 10% Aug 8½ Mar 26 Aug 9% Apr 15½ Apr 92% Feb	Kings County Lighting common	$ \begin{array}{c} 6\frac{1}{8} \\ \overline{17} \\ \overline{11}\frac{1}{4} \\ \frac{1}{3} \\ \overline{22} \end{array} $	Low High 5% $6%35$ $35%16%$ $172%$ $2%10%$ $11%1\frac{1}{15} 1\%-22$ $22227%$ $7%13%$ 14	2,100 150 600 1,900 4,500 250 100 300	Low 3½ Jan 26¾ Jan 15 Feb 2 Jun 9½ Feb 1 Jun 9¼ Feb 10¾ Mar 18⅔ Apr 6½ Feb 12 May	High 6% Aug 35% Aug 35% Aug 3 Jan 12% Jan 1% Jan 10 Jan 12% Aug 23 July 8 Aug 14% Aug
General Alloys Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 ¼4 Jun 1 Jun 2% Jun 2% Jun 2% Jun 5% Jun 7% Jun 29 ¼ Jun 29 ¼ Jun 1½ July 95 Jan 1½ July 95 Jan 1½ July 94 Jan 12% July 9¼ Jan 1% Jun 1% Jun 3% Jun 4% J	8 Mar 1% Apr 3% Jan 23% Aug 8% Jan 6% Aug 8% Feb 36 Aug 103 Jun 5% Feb 4 Jan 100 May 116 Mar 106% Feb 4% Aug 6% Aug 10% Jun 10% July 	Laclede-Ohristy CompanyI L'Aigion Apparel IncI Lake Shore Mines LtdI Lakey Foundry & MachineI Lamston Monotype MachineI Lamston Monotype MachineI LaBle Extension UniversityI Lefoourt Realty commonI Lefoourt Realty commonI Lotourt Realty commonI Lotourt Realty commonI Lotourt Realty commonI Lotoner Garocterias class A Class B Lobles Groceterias class A Class B Locke Steel Chain Long Island Lighting Co Common ctfs of dep 7% preferred A ctfs of depI 6% preferred B ctfs of depI Louisiana Land & Exploration Louisiana Power & Light \$6 pfd	L 12 13 ½ -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 10,200 800 1,700 4,300 2,800 2,800 2,800 300 50 3,000 700 109,800 275- 3,400 20 600	10 Jun 3% Jun 8% Jan 6% Jan 19 Jun 6% Jan 19 Jun 6% Feb 9% Jun 18% Jun 10% Jun 24% Jun 6% Jan 24% Jan 24% Jan 21% Mar 24% Jan 21% Mar 24% Jan 24% Jan 6% Jan 24% Jun 6% Jan 6% Jan 10% Jun 3% Feb 77% Feb 11% Jun 10% Aug	13 $\frac{1}{4}$ Au 13 $\frac{1}{4}$ Ap 5 $\frac{1}{5}$ Jar 13 $\frac{1}{4}$ Ap 8 $\frac{1}{4}$ Ap 6 $\frac{1}{4}$ Ma 26 $\frac{1}{4}$ Ma 24 $\frac{1}{4}$ Au 10 $\frac{1}{4}$ Ap 13 $\frac{1}{4}$ Ma 24 $\frac{1}{4}$ Au 13 $\frac{1}{4}$ Au 25 $\frac{1}{4}$ Ma 26 $\frac{1}{4}$ Ja 26 $\frac{1}{4}$ Ja 26 $\frac{1}{4}$ Ja 13 $\frac{1}{4}$ Au 26 Au 23 $\frac{1}{4}$ Au 26 Au 24 $\frac{1}{4}$ Ma 26 Au 23 $\frac{1}{4}$ Au 26 Au 23 $\frac{1}{4}$ Au 23 $\frac{1}{4}$ Au 24 $\frac{1}{4}$ Au 25 $\frac{1}{4}$ Au 26 Au 27 $\frac{1}{4}$ Au 26 Au 27 $\frac{1}{4}$ Au 27 $\frac{1}{4}$ Au 28 Au 29 $\frac{1}{4}$ Au 29 $\frac{1}{4}$ Au 20 \frac
Graham-Paige Motors 5% conv pid_2 Graham-Paige Motors 5% conv pid_2 Gray Mig Co	1 - 7/8 10 5 9% 9% 10 • 124 121 ½ 124 • 135 ½ 135 ½ 135 23 39½ 38% 40 • 105 ½ 106 • 105 ½ 106	400 725 10 1,000 ½ 90	6 Jun 5 Jun 7 Feb 103½ Feb 135¼ Jun 32 Jun 7½ Jun 102 Feb 13¼ Feb	11½ Jan 8 Jan 11% Apr 124 Aug 142 Feb 40 Aug 8½ Feb 106% Mar 13% Apr	Mackintosh-Hemphill CoI Maine Public Service CoI Mangel Stores common Manschewitz (The B) CoI Mapes Consolidated Mfg CoI Marconi International Marine Communication Co LtdI Marion Power ShovelI Massey Harris commonI 8% convertible preferredI Mcleer Mfg Co common 8% convertible preferred McCerd Corp common 82.50 preferred	1	1 <u>12%</u> <u>12%</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>	300 	6 July 10% Jap 13 Feb 25 Apr 31 Jup 2% Feb 4% Jun 13% Jun	8% F4 13% A 14½ A 25 A 38 J 2% F4 8% J 19¼ J 19¼ J
Hail Lamp Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$egin{array}{r} & 150 \\ & 1200 \\ & 2500 \\ & 2500 \\ & 2500 \\ & 34 \\ & 3000 \\ & & 34 \\ & 800 \\ & & 300 \\ & & & 125 \\ & & & 125 \\ & & & & 125 \\ & & & & & 100 \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & \\ & & & & & & & & & & & & \\ & & & & & & & & & & & & & \\ & & & & & & & & & & & & & \\ & & & & & & & & &$	4½ Apr 7½ Mar 12 Jun 1% Jun 1% Jun 1% Jun 8% Mar 6 Jun 8% Jun 8% Jun 9% Jan 9% Jan 9% Jan 9% Jan 9% Jan 3% Feb 10% Mar 5% Feb 33% Jun 25% Jun 25% Jun 25% Jun 25% Jun 25% Jan 12% Aug 13% Jun 26% Jun 26% Jun 27% Jan 23% Jan 4 Apr 1% Jun 10% Jun	6% Jan 9% May 17% Mar 2% Jan 2% Jan 2% Jan 2% July 10% July 10% July 10% July 10% July 10% July 11% May 96 Jan 76 May 8% May 8% May 8% May 11 Apr 4 Aug 31 Jan 17% Jan 47% Feb 6 Jan 3% Jan 2% Aug 18 Jan	McKee (A G) & Ce class B McWilliams Dredging Mesad Johnson & Co Menašco Míg Co Mernáčo Míg Corp Warrants Stata Textile Corp common Participating preferred Michigan Bumper Corp Michigan Steel Tube Michigan Steel Tube 6% preferred Middie States Petroleum class A v to Class B v t Corp common Middle West Corp common Midand Steel Products 42 non-cum dividend shares Midwest Abrasive 50 Midwest Refineries 50 Minesota Power & Light 5% pfd_10 Minnesota Power & Light 5% pfd_10	$\begin{array}{c} & & & & \\ & & & & \\ & & & & \\ 1 & & & &$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 2,200 1,200 25 300 3,900 3,500 	21/2 Feb 5% Jun 18 Feb 113% Jun 34 Jun 25½ July 71% Mar 13% Jun 13% Jun 13% Mar 2% July 108% Feb 3% Mar 3% Jan 45 Jan 4½ Jun 6% July 29½ Jun 3% Jan 14% Jun 9 Mar 18 July 9 Jun 3½ Jan 16% Jun 19 May 2% Jun 7% Jun 2% Jan 2% Jan	346 Mi 645 Mi $2^{\circ} Mi$ $2^{\circ} Mi$ 17% F 377 F $372 F^{\circ}$ $374 J^{\circ}$ $15\% J^{\circ}$ 4° $15\% J^{\circ}$ 4° 6° 4° 6° 4° 1° 4° 4° 1° 1° 4° 1°
Illinois Zine Co common Imperial Chemical Industries Amer dep rcts registered Registered Imperial Tobacco of Canada Imperial Tobacco of Granda Indianapolis Pwr & Light 4% pfd_10 Insurance Co of North America International Cigar Machinery International Cigar Machinery International Metal Industries A International Metal Industries A International Metal Industries A International Metal Industries A	21 9 ¹ / ₂ 9 00 96 96 10 112 108 112 12 ¹ / ₂ 12 ¹ / ₂ 12 80 59 ¹ / ₈ 63 77	$\begin{array}{cccc} \frac{1}{2} & 1,800 \\ \frac{1}{4} & 220 \\ 650 \\ \frac{1}{2} & 200 \\ 1,500 \\ \frac{1}{2} & 2,900 \end{array}$	5½ July 3% Aug 13% Feb 14% Feb 11% Jan 8½ Jan 8½ Jan 8½ Jan 10½ Jan 20% Feb 6% Jun	10½ Jan 4% Feb 17¼ May 17% May 17% May 12% Jun 11 July 98 Apr 112 Aug 12% Apr 63 Aug 22 Feb 11 Jan 11% Jan	Molybdenum Corp Monogram Pictures common Monongahela Power Co 4.00% cum pfd Monroe Loan Society com class A Montgomery Ward & Co class A Montshin States Power common Mountain States Tel & Tel Mutery Ohlo Mig Co Mustegon Piston Ring common Muter Company common	93½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 150 800 70 100 1,200 1,600 250 30 250	0% Jun 2% Jun 86 July 98 May 2% Apr 167% Mar 3% Jun 10% Jun 2% Jun 10% Jun 2% Jun 10% Jun 17 Mar 24 Apr 7% Jun 10% July 17 Jun 17 Jun 17 Jun 17 Jun 17 Jun	3/4 Ma 3/6 Ma 95 Ma 1021/4 Au 2% Au 183 Au 371/4 Ja 4% Au 141/4 Ja 331/2 F(a 1033/4 Ja 223/4 Ja 30 Au 101/6 Ja 137/6 Ja 121/4 Ja
International Petroleum coupon sns Registered shares International Safety Razor B International Safety Razor B Investors Royalty Irvestors Royalty Irving Air Chute Italian Superpower Corp com cl A	J	1/2 3,000 1/2 300 1/4 1,600	8% Mar % May 1% Feb 13% Aug 3% Mar % Jan	1234 July 1 Jan 134 Apr 17 Jan 634 Apr 136 Apr 136 Jan	Machman Corp 1 Namm's Inc common 1 National Breakeries common 1 National Freed 2 National Mailinson Fabrics 2 National Mailinson Fabrics 1 National Pressure Cooker common 1 National Pressure Cooker common 1	$ \begin{array}{c} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 5,500 320 25 5,900 1,400 100 1,600 100	10 Jun 3 Mar 23¼ Mar 29¼ Mar 34 Jan 8¾ Jun 6½ Jun 6 May 6¼ Jun 5¾ Jun	13 Ja 5½ Ja 4 Ju 33% AJ 35½ AJ 10% Ja 10% Ja 9 Ja
Jeannette Glass Co common Jefferson Lake Bulphur Co Jim Brown Stores common Preference Julian & Kokenge Co Kaiser-Frazer Corp	ĸ		1% Jun 4% Feb 3% Jun 3% Jun 3% Aay 18% July	3% Jan 6% Jan 5% Jan 4% Jan 20% Jan 9% Jan	National Rubber Machinery1 National Steel Car Ltd National Transit common National Union Radio30 Nelson (Herman) Corp Neptune Meter common Neptune Meter common	$\frac{1}{25}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	· · · · · · · · ·	53/4 Jun 71/4 May 141/4 Jun 3 Apr 21/4 Jun 65/8 Feb 123/4 July 53/8 Aug 787/6 May	8% Ma 18½ Ar 3% Ma 4% Ja 9 Ma 16% Ar 5% Ju 87¼ Ja
Kaiser-Frazer Corp Kansas Gas & Electrie 7% pfd1 Kannedy's Inc Kenedy's Inc Key Co common Kidde (Waiter) & Co Kimberiy-Clark Corp 416 & preferred1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	¹ / ₂ 29,300 5/ ₈ 1,800 800 	4 Aug 119 July 12½ Feb 9¼ Jun 6% July 9½ Feb 103 Mar	9¼ Jan 127 May 13¼ Mar 13 Jan 9¼ Mar 12¼ Mar 12¼ Mar	New Ingland Tel & Tel1(Nev Haven Clock & Watch Co 4/2% convertible preferred2 New Mexico & Arizona Land New Mexico & Arizona Land New Park Mining Co Vew Process Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 1,300 3,300	78% May 18 Jun 3 Mar 51 Jun 5 Feo 1 Jun 65 Apr	87¼ Ja 3% Ja 7½ Ja 67 Ja 11¼ A1 1¾ A1 75 Ja

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THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED AUGUST 19

STOCK5	Sale Price of Prices		Since January 1	STOCKS- New York Curb Exchange	Friday Last Sale Pric	of Prices	Sales for Week Shares	Range Since	January 1
Par N Y & Honduras Rosario N Y & Honduras Rosario N Y & Honduras Rosario N Y Scholing Corp Founders shares 10 N Y Schipbuilding Corp Founders shares 1 Sigara Shares 10 S 1 st preferred 100 5% 1 st preferred 100 5% 2d preferred 100 5% 1 st preferred Niagara Share Corp common Niagara Share Corp common Niates Bement-Fond Ninteen Hundred Corp common S North American Rayon class North American Utility Securities North Contral Texas Oll Northern Indiana Pub Serv 5% pid.00 Northrop Aircraft Inc 1 Novadel-Agene Corp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 400 & 9\frac{1}{4} \\ 700 & 7\frac{3}{4} \\ 500 & 8\frac{1}{2} \end{array}$	Aug 8½ Jan Feb 30% Aug Jun 13½ Feb Jun 20% Aug Jan 13½ Feb Jan 13½ Aug Jan 11½ Aug Jan 1½ Aug Jan 9½ Jan Jan 1½ Aug Jan 9½ Mar Jan 9½ Mar Apr 1 Apr Apr 1 Apr Apr 1 Apr Apr 1 Apr Jan 1½ Jan Mar 37 Jan Feb 2½ Jun Jan 3½ Jan	Par St Lawrence Corp Ltd common	534 	Low High 5 5 5 17 $^{3}4$ 18 5 $^{3}4$ 6 $^{1}4$ 1 $^{1}5_{2}$ 1 $^{3}6$ 2 $^{3}6$ 3 $^{1}4_{3}$ 1 $^{3}6$ 2 $^{3}6_{3}$ 1 $^{3}4_{3}$ 1 $^{3}6$ 2 $^{4}4_{2}$ 2 $^{4}4_{2}$ 1 $^{4}5_{2}$ 1 $^{4}4_{3}$ 1 $^{5}4_{3}$ 1 $^{4}6_{3}$ 16 $^{4}5_{4}$ 16 $^$	500 220 3,400 1,300 200 4,000 2,100 2,100 1,00 3,300 5,400 4,700 1,00 500 200	Low 3½ May 14½ Jun 1% July 1% Jun 2% Jun 1 Jun 20% July 10 Jun 1 Aug 15 Jun 12% July 2¼ Jun 15 Jun 72¼ May 76 May 3 Jan 2 Jun	High. 8½ Jan 19% Jan 2% Mar 2% Jan 3% Jan 2% July 28½ Jan 19½ Jan
Ogden Corp common50e Ohio Brass Co class B common0 Ohio Power 4/3% preferred100 Oklahoma Natural Gas15 Old Pondexter Distillery1 Oliver United Filters class B0 Omar Inc1 O'oklep Copper Co Ltd Amer shares Overseas Securities1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jun 40 ³ ⁄ ₄ Mar Feb 112 Jan July 31 ³ ⁄ ₈ Apr Jun 9 ⁴ ₈ Feb Aug 14 Mar Apr 14 Jan Jun 22 ⁷ ₈ Jan	Shawinigan Water & Power Sheller Mfg Co Sheller Mfg Co Shevin-Williams common Shoe Corp of America class A Shoe Corp of America class A Silex Co common Silex Co common Silex Convertible preferred Silex Convertible preferred	2034 15 6034 141/2 41/8 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 100 2,800 1,350	8% Jun 8% Jun 2% Jun 19% Aug 10% Jun 53 Jan 105% Mar 18 Mar 11% Jan 14% Jun *3% Jun 27 May 5% Jun	1134 Feb 334 Apr 2214 Apr 1536 Aug 6034 Aug 1091/2 July 20 Juli 15 Aug 16 May 41/2 Jan 291/4 Apr
Pittsburgh & Lake Erie RR50 Pittsburgh & Lake Erie	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	uig 36% Aug var 36% Aug var 103% Aug van 103% Aug van 103% Aug van 103% Aug van 26 July van 26 July van 26 July van 26 July van 4 Jan van 17 Jan lay 24% Jan van 5% Apr van 10 Mar van 2% J	Simplicity Pattern commoni Singer Manufacturing Co100 Singer Manufacturing Co100 Singer Manufacturing Co6 Amer dep rcis ord regisf1 Sioux City Gas & Elec Co100 Smuth (Howard) Paper Mills 80iar Alecraft Co1 Siont Alecraft Co1 Sooth Coast Corp common1 South Coast Corp common25 4.88 % cum preferred25 4.56 % conv preference25 4.56 % conv preference25 4.56 % conv preference25 4.56 % conv preference25 6.32 % cum preferred25 5.0uthern Pipe Line1 Bouthiand Royalty Co8 Bpencer Shoe Corp8 Btandard Cap & Seal common1 Standard Cap & Seal common1 81.60 convertible preferred20 8tandard Oredging Corp common1 8tandard Oredging Corp1 Btandard Oredging Corp1 Btandard Predging Corp1 Btandard Preducts Co1 Btandard Preducts Co1 Btandard Thomson Corp1 Btandard Thom Son Corp1 Btand	230 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 10 4,700 1,500 1,400	 5 72 Juli 220 ¼ July 21/2 Mar 87 Aug 87 Aug 87 Aug 87 Jun 87 Jan 274 Jun 26 Jun 21/2 Jun 25 Jun 14 May 37 Jan 274 Apr 26 ¼ Mar 26 ¼ Mar 27 July 26 Jun 27 Jun 26 ¼ Mar 27 Jun 26 ¼ Mar 27 Jun 31/4 Jun 26 ¼ Mar 31/4 Feb 112 ¼ Jan 27 Jan 27 ¼ Jan 37 ¼ Jan 38 ¼ Jan 38 ¼ Jan 38 ¼ Jan 38 ¼ Jan<td>7% Jan 236% Jan 3% Feb 93 Jan 26% Apr 12% Apr 1% Jan 3% Feb 8% Aug 3% Juy 36% Jan 45 May 29% Feb 30 May 29% Feb 30 May 29% Feb 30 May 29% Jan 3% Apr 26% July 6% Jan 3% Apr 2% Jan 1% Aug 8% Apr 21% Feb 4% Mar 10% Jan 10% Jan 10% Jan 21% Feb 4% Mar 2% Apr 2% Apr</td>	7% Jan 236% Jan 3% Feb 93 Jan 26% Apr 12% Apr 1% Jan 3% Feb 8% Aug 3% Juy 36% Jan 45 May 29% Feb 30 May 29% Feb 30 May 29% Feb 30 May 29% Jan 3% Apr 26% July 6% Jan 3% Apr 2% Jan 1% Aug 8% Apr 21% Feb 4% Mar 10% Jan 10% Jan 10% Jan 21% Feb 4% Mar 2% Apr 2% Apr
Fyrene Manufacturing 10 Quaker Oats common 10 6% preferred 100 Quebes Power Co 100 Aadio-Keith-Orpheum option warrants_ Railway & Light Securities	5% 5% Q 98% 97 99 150% 150% R		ar 12 % Jan in 7% May an 99 % Aug pr 151 Aug 18 14 % May	Tampa Electric Co common Technicolor Inc common Texas Power & Light 7% pfd100 Thor Corporation common5 Thor Corporation common5 Thor Roofing Inc1 Tishman Realty & Construction1 Tobacco & Allied Stocks6 Tobacco & Security Trust Co Ltd Amer dep rcts of regis5 Todd Shipyard Corp common20 Toledo Edison 4% % pfd100 Tooledo Edison 4% % pfd01	T 30 ½ 14 ½ 12 ½ 8 13 % 98	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 125	26 Jan 10% Jan 120 May 14% Aug 8% July 11 Feb 7% July 10% Jun 52 Jan 3% Jun % Jun % Jun 1% Feb 91% Jan	30% Aug 15% Apr 128 Feb 17½ Jan 12½ Aug 10% Jan 12½ Aug 67 Aug 6¼ Feb 13 Jan 60 Jan 234 Mar 98% Aug
Rath Packing Co common1 Rath Packing Co common1 Baymond Concrete Pile common0 \$3 convertible preferred Waytheon Manufacturing common6 Regai Shoe Co1 Reis (Robert) & Co1 Bein Grande Valley Gas Co1 Bio Grande Valley Gas Co1 Rochester Gas & Elec 4% pid F100 Roser & Pendleton Inc common Mar dep rcts for ord reg1 Rome Cable Corp common5 Roseveit Field Inc5 Rotary Electric Steel Co10 Yewe (The) Corp common10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ni 1 Mar 19 26 Jan 19 26 Jan 19 26 Jan 19 36 Apr 19 51/2 Jan 19 51/2 Jan 19 51/2 Jan 19 217/6 Jan 10 254/4 Jan	Todd Shipyard Corp common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 6,000 350 500	 ¹/₆ Jun ²/₄ Feb ¹/₅ Jun ²/₄ Jun ²/₄ Jun ³/₈ Jun ³/₈ Jun ⁸/₈ Jun ⁴/₈ Jun ¹/₄ Jan ⁶/₄ Jan ⁵/₃/₄ May ¹/₅ Jun 	 18 Jan 4% Jan 2% Mar 18% July 24½ Jan 7% Jan 11½ Jan 11½ Jan 11½ Jan 11½ Ang 6% Apr 99 Aug 57 Jan 3% Jan
Rotary Electric Steel Co	7% $7%$ $x8%5%$ $5%$ $5%$	1.100 20% Au 900 x6% Fe 2,600 5% Fu 300 4% Jul 900 3% Au 3% Jul	n 53% Apr g 37 Feb b 81% Aug g 63% May n 10% Feb y 63% Jan g 5% Jan	United Chemicals common	5 29%	32 16	25,800 47,600 50 500	32 May ^{1/8} Jun 25% Jun 21 Feb 7% May 15½ Jun 3½ Aug 241 July	40 Aug 75 Jan 30 ³ 4 May 30 ¹ 4 May 10 ¹ / ₂ Jan 21 Mar 4 ⁷ / ₈ Feb 246 ³ / ₄ Feb

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Volume 170 Number 4831

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDED AUGUST 19

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	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since .	January 1
Par		Low High	ang sa	Low	High
Inited Profit Sharing com25c 10% preferred10	1. 1 		ren in the second	1/2 Jun 43/4 Aug	1½ Apr 7¼ Jan
Inited Shoe Machinery common25	49%	491/4 50 1/8	2,675	421/2 May	521/8 Jan
Preferred 25	403/8	403/8 41	450	37½ Jan	413/4 Aug
I S Air Conditioning Corn 106	8½	8 ¹ / ₂ 8 ¹ / ₂ 1 ¹ / ₈ 1 ¹ / ₄		6% Jun % July	834 Fep 158 Jan
nited Specialities common1 J S Air Conditioning Corp10c J S Foil Co class B1	15	14% 151/4	1,100	12 /4 Mar	16 1/4 May
S and International Securities	31/4	31/4 31/4	300	21/2 Feb	21/. Jon
\$5 1st preferred with warrants• J S Radiator common1	82 4	82 82 4 4 ³ / ₈	125 1,800	73 Jun 3¼ Jun	83 Aug 61/8 Jan 13/4 Jan
J S Rubber Reclaiming Co1 Inited Stores Corp com50c				1 Jun	
Inited Stores Corp com50c	1 1 /8	1% 1%		134 Jun	2½ Jan
Iniversal Consolidated Oil10 Iniversal Insurance10		483/4 483/4	100	35¼ Feb 24 Aug	50½ July x25½ Feb
Iniversal Products Co common10	<u> </u>	24 241/2	100	21 1/a Jun	26 Jan
Jtah-Idaho Sugar5	21/2	23/8 21/2	2,300	2 Feb	23/4 Apr
Jtah Power & Light common•	24	231/4 24	700	21 Jan	24¼ May
	v			i na britin Buttar Alari	
7alspar Corp common 1 \$4 convertible preferred 5 'anadium-Alloys Steel Co 6 Cenezuelan Petroleum 1	51⁄8	51/8 51/8 67 67	500 10	4 Jun	63% Jan 71 Apr
anadium-Alloys Steel Co*		67 67		63 Jun 25½ Jun	34¼ Mar
	4 1/4	4 41/4	2,500	3% Jun	53/4 Jan
Venezuela Syndicate Inc20c Vogt Manuafcturing*	•	23/8 23/8	100	1% May 10% Aug	3 Jan 1234 Jan
	v	v			
Waco Aircraft Co•	V			1¼ Jun	1% Apr
Vagner Baking voting trust ctfs ext.* 7% preferred100	1001/	7% 8	600	7% July	9% Jan
Waitt & Bond Inc1	109 1/2	109 ¹ / ₂ 109 ¹ / ₂ 1 ¹ / ₈ 1 ¹ / ₄		109 Mar 18 May	111 Mar 2½ Jan
\$2 cum preferred30	81/4	8 81/4		6½ Jun	10 ³ / ₄ Jan
Waltham Watch Co1	13/8		Call of the second s	1/4 Aug	2½ Jan
Voting trust ctfs w i1 Ward Baking Co warrants	13/8 37/8	$\frac{1\frac{1}{4}}{3\frac{1}{8}}\frac{1\frac{3}{8}}{3\frac{7}{8}}$		1½ July 2¾ Feb	1½ July 4% Jan
Warner Aircraft Corp1 Wentworth Manufacturing1.25				5% July	1½ Apr
Wentworth Manufacturing1.25 West Texas Utilities \$6 preferred*	81⁄8	71/8 81/8		61/2 May	81/8 Aug
	en state and			112 Jan 138 Jun	115½ Feb 155 Apr
Nestern Tablet & Stationery com*				21¼ Jun	26 Feb
Vestmoreland Coal20	na a <u>rte</u> n fan a	30 321/2		27½ Jun	36 Jan
Western Maryland Ky 7% 1st pid_100 Western Tablet & Stationery com Westmoreland Coal 20 Westmoreland Inc 10 Weyenberg Shoe Mfg 10 Weyenberg Shoe Mfg Winthan (Wm) & Co Wichita River Oil Corp Witkes (The) Corp Willians (R C) & Co Willians Inc	Ξ.	21 21		20 ¹ / ₈ Mar 14 Jun	22 Jun 15¾ Mar
Whitman (Wm) & Co1	2005 -4 00 / 20			14 Jun 2* May	23/4 July
Wichita River Oil Corp10	161/4	161/4 163/8			19 May
Williams (B C) & Co	8	8 8	10.9	7 Jun 5¼ Feb 8¾ July	9 Jan 8 Apr
Willson Products Inc1				83/4 July	10 Jan
		41/2 47/8		2 ⁷ / ₈ Apr	5 Jan
5% preferred w w25	15 30	15 15	325	13 Jun	15½ Mar
5% preferred w w25 Winnipeg Elec common* Wisconsin Pwr & Lt 4½% pfd100	50	283/8 30 1023/4 1033/	1,100 40	23¼ Feb 98 Jun	33 Apr 104¾ Mar
Woodan Industries Inca	103/4	103/4 103/4	a 300	83/4 Jun	10% Jan
Woodley Petroleum common8	11%	11% 11%	300	10 1/8 Aug	14 Jan
Woolworth (F W) Ltd— American deposit receipts5s				x6¾ Jun	8% May
6% preferencef1 Wright Hargreaves Ltd*		2 21/	6,900	1]} Jan	2.78 Apr
	- 16				-16 - 7
BONDS	Interest		Week's Ran or Friday	's Bonds	Range Since
New York Curb Exchange	Period	Sale Price	Bid & Asked	l Sold	Jan. 1
			Loin Hig	h No	
Appalachian Elec Power 3 ¹ / ₄ s1970	<i>1-</i> D		Low Hig		Low High
Appalachian Elec Power 3 ¹ /481970 Assoc Tel & Tel deb 5 ¹ /28 A1955	J-D M-N	-	Low Hig 1073/4 1073/ 1021/2 103		Low High 105½ 107%
Assoc Tel & Tel deb 51/5 A 1955	J-D M-N J-J	Ē	1073/4 1077/		Low High 105½ 107% 100% 103
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	M-N	Ξ	1073/4 1073/ 1021/2 103 \$1053/8 107	8 13 7 	Low High 105½ 107% 100% 103 106 106¾
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	<i>M-</i> N <i>J-</i> J <i>J-</i> D Q-F	Ē	$107\frac{3}{107}\frac{1077}{102\frac{1}{2}}\frac{1077}{103}$ $\frac{10578}{10578}\frac{107}{107}$ $\frac{1106\frac{1}{2}}{165}\frac{108}{180}$	8 13 7 	Low High 105½ 107% 100% 103 106 106% 106½ 108% 106½ 108%
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	M-N J-J J-D		$107\frac{3}{107}\frac{1077}{102\frac{1}{2}}\frac{1077}{103}$ $102\frac{1}{2}\frac{103}{10578}\frac{1077}{1007}$ $106\frac{1}{2}\frac{108}{108}$	8 13 7 	Low High 105 ¹ / ₂ 107 ⁷ / ₈ 100 ⁷ / ₈ 103 106 106 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	<i>M-</i> N <i>J-</i> J <i>J-</i> D Q-F	103	10734 1077 1021/2 103 \$10578 107 \$1061/2 108 \$165 180 1021/2 103 \$	a 13 7 4 10	Low High 105 ¹ / ₂ 107 ⁷ / ₈ 100 ⁷ / ₈ 103 106 106 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 160 ¹ / ₈ 165 100 ⁵ / ₈ 103 ¹ / ₄ 89 ¹ / ₂ 101 ¹ / ₂
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	M-N J-J Q-F J-D J-J M-S	103 91½	1073/4 1077 1021/2 103 \$1057/8 107 \$1063/2 108 \$165 180 1021/2 103 \$ \$40776 1011/2 \$4907/6 1011/2 \$4943/6 1045/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High 105 ¹ / ₂ 107 ⁷ / ₈ 100 ⁷ / ₈ 103 106 106 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 160 ¹ / ₈ 165 100 ⁵ / ₈ 103 ¹ / ₄ 89 ¹ / ₂ 101 ¹ / ₂
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	M-N J-J Q-F J-D J-J M-S M-S	103 91½ 107%	1073/4 1077 1021/2 103 \$1057/8 107 \$1063/2 108 \$165 180 1021/2 103 \$ \$40776 1011/2 \$4907/6 1011/2 \$4943/6 1045/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High 105½ 107% 100% 103 106 106% 106½ 108% 106½ 108% 100% 103½ 89½ 101½ 92¼ 104% 105 107½
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	M-N J-J J-D Q-F J-D J-J M-S M-S A-O M-S	103 91½ 107½ 103¾	$\begin{array}{c} 107^{3}\!$	s 13 7 4 10 2 123 3 150 3 2 2 29 5 1	Low High 105 ¹ / ₂ 107 ⁷ / ₉ 100 ⁷ / ₈ 103 106 106 ³ / ₄ 106 ⁴ / ₂ 108 ³ / ₄ 160 ¹ / ₉ 108 ³ / ₄ 160 ⁵ / ₉ 103 ¹ / ₄ 89 ¹ / ₂ 101 ¹ / ₂ 92 ¹ / ₄ 104 ⁵ / ₉ 105 107 ⁴ / ₂ 105 107 ⁴ / ₂ 106 107 ¹ / ₂
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	M-N J-J Q-F J-D J-J M-S M-S A-O	103 91½ 107%	$\begin{array}{c} 107^{3}\!$	s 13 7 4 10 2 123 3 150 3 2 2 29 5 1	Low High 105 ¹ / ₂ 107 ⁷ / ₈ 100 ⁷ / ₈ 103 106 106 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 160 ¹ / ₆ 165 100 ⁵ / ₆ 103 ¹ / ₄ 89 ¹ / ₂ 101 ¹ / ₂ 92 ¹ / ₄ 104 ⁴ / ₈ 105 107 ⁴ / ₂ 104 ³ / ₄
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	M-N J-J Q-F J-D J-J M-S M-S A-O M-S J-J	103 911/2 10771/6 10334 921/4	$\begin{array}{c} 10734107,\\ 10232103\\ 110538107\\ 110632108\\ 1165180\\ 10232103,\\ 09036101,\\ 09036101,\\ 09432103,\\ 09036101,\\ 09432104,\\ 10736104,\\ 10334104,\\ 10658106,\\ 913222,\\ \end{array}$	a 13 7 4 10 a 123 a 150 a 3 a 29 a 10 4 178	Low High 105 ¹ / ₂ 107 ³ / ₁ 100 ⁷ / ₈ 103 106 106 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 105 ³ / ₄ 108 ³ / ₄ 105 ⁴ / ₈ 101 ¹ / ₂ 92 ¹ / ₄ 104 ³ / ₈ 105 ⁴ / ₁ 104 ³ / ₈ 105 ⁴ / ₄ 104 ³ / ₈ 105 ⁴ / ₂ 107 ¹ / ₂ 87 92 ³ / ₄
Assoc Tel & Tel deb 5½ s A1955 Atlantic City Electric 3¼ s1964 Bell Telephone of Canada—	M-N J-J J-D Q-F J-D J-J M-S M-S M-S A-O M-S J-J J-D J-J	103 91½ 107½ 103¾	$\begin{array}{c} 10734107^{9}\\ 102^{1}_{2}103^{3}\\ 1105^{7}_{3}107^{7}\\ 1106^{1}_{2}108^{7}\\ 1106^{1}_{2}108^{7}\\ 1102^{1}_{2}103^{1}\\ 102^{1}_{2}103^{1}\\ 102^{1}_{2}104^{3}\\ 107^{1}_{6}107^{1}\\ 103^{3}_{4}104^{7}\\ 106^{5}_{6}106^{5}\\ 91^{1}_{2}92^{1}\\ 1103^{5}_{4}104^{7}\\ 1103$	13 7 4 10 2 123 3 150 8 2 9 1 4 178	Low High 105 ¹ / ₂ 107 ³ / ₁ 100 ⁷ / ₈ 103 106 106 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₆ 108 ³ / ₄ 105 ⁴ / ₆ 101 ¹ / ₂ 92 ³ / ₄ 104 ³ / ₈ 105 ⁴ / ₆ 107 ¹ / ₂ 87 92 ¹ / ₄ 106 ⁴ / ₄ 106 ⁵ / ₈ 10 ⁴ / ₈ 10
Assoc Tel & Tel deb 5½s A	M-N J-J J-D Q-F J-D J-J M-S M-S A-O M-S J-J J-J J-J J-J J-J J-O	103 91½ 107½ 103¾ 92¼	$\begin{array}{c} 10734107,\\ 10232103,\\ 110576103,\\ 110576103,\\ 110572103,\\ 110532103,\\ 10232103,\\ 10232103,\\ 10232104,\\ 10232104,\\ 10334104,\\ 10734104,\\ 10334104,\\ 10334104,\\ 10334104,\\ 10634107,\\ 110234104,\\ 110234,\\ 110234,\\ 110234,\\ 110234,\\ 110234,\\ 1102,\\ 1102,\\ 1102,\\ 1102,\\ 1102,\\ 1102,\\ 1102,\\ 1102$	a 13 7 4 10 2 123 3 150 a 150 a 1 4 178	Low High 105 ³ / ₂ 107 ³ / ₃ 106 ³ / ₄ 103 ³ 106 ³ / ₄ 108 ³ / ₄ 100 ³ / ₈ 108 ³ / ₄ 100 ³ / ₈ 103 ³ / ₄ 89 ¹ / ₂ 101 ¹ / ₂ 92 ³ / ₄ 104 ³ / ₄ 105 ³ 107 ¹ / ₂ 105 ³ 107 ¹ / ₂ 107 ³ / ₈ 107 ¹ / ₂ 107 ⁴ / ₈ 107 ¹ / ₂ 107 ⁴ / ₄ 106 ⁵ / ₉ 99 ³ / ₄ 103 ³
Assoc Tel & Tel deb 5½s A	M-N J-J J-D Q-F J-D J-J M-S M-S M-S A-O M-S J-J J-D J-J	103 911/2 1071/6 1033/4 921/4	$\begin{array}{c} 10734107^{9}\\ 102^{1}_{2}103^{3}\\ 1105^{7}_{3}107^{7}\\ 1106^{1}_{2}108^{7}\\ 1106^{1}_{2}108^{7}\\ 1102^{1}_{2}103^{1}\\ 102^{1}_{2}103^{1}\\ 102^{1}_{2}104^{3}\\ 107^{1}_{6}107^{1}\\ 103^{3}_{4}104^{7}\\ 106^{5}_{6}106^{5}\\ 91^{1}_{2}92^{1}\\ 1103^{5}_{4}104^{7}\\ 1103$	a 13 7 4 10 2 123 3 150 a 150 a 1 4 178	Low High 105 ¹ / ₂ 107 ³ / ₁ 100 ⁷ / ₈ 103 106 106 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₆ 108 ³ / ₄ 105 ⁴ / ₆ 101 ¹ / ₂ 92 ³ / ₄ 104 ³ / ₈ 105 ⁴ / ₆ 107 ¹ / ₂ 87 92 ¹ / ₄ 106 ⁴ / ₄ 106 ⁵ / ₈ 10 ⁴ / ₈ 10
Assoc Tel & Tel deb 5½s A	M-N J-J J-D Q-F J-D J-J M-S M-S A-O M-S J-J J-J J-J J-J J-J J-O	103 91½ 107½ 103¾ 92¼	$\begin{array}{c} 10734107,\\ 10232103,\\ 110576103,\\ 110576103,\\ 110572103,\\ 110532103,\\ 10232103,\\ 10232103,\\ 10232104,\\ 10232104,\\ 10334104,\\ 10734104,\\ 10334104,\\ 10334104,\\ 10334104,\\ 10634107,\\ 110234104,\\ 110234,\\ 110234,\\ 110234,\\ 110234,\\ 110234,\\ 1102,\\ 1102,\\ 1102,\\ 1102,\\ 1102,\\ 1102,\\ 1102,\\ 1102$	13 7 4 10 2 123 3 150 8 29 4 178 2 8	Low High 105 ³ / ₂ 107 ³ / ₃ 106 ³ / ₄ 103 ³ 106 ³ / ₄ 108 ³ / ₄ 100 ³ / ₈ 108 ³ / ₄ 100 ³ / ₈ 103 ³ / ₄ 89 ¹ / ₂ 101 ¹ / ₂ 92 ³ / ₄ 104 ³ / ₄ 105 ³ 107 ¹ / ₂ 105 ³ 107 ¹ / ₂ 107 ³ / ₈ 107 ¹ / ₂ 107 ⁴ / ₈ 107 ¹ / ₂ 107 ⁴ / ₄ 106 ⁵ / ₉ 99 ³ / ₄ 103 ³
Aisoc Tel & Tel deb 5½s A	M-N J-J J-D Q-F J-D J-J M-S A-O M-S J-J J-J J-J J-J A-O M-N	103 911/2 1077% 10334 921/4 	$\begin{array}{c} 10734107^{9}\\ 102^{1}_{2}103^{1}\\ 1105^{1}_{3}107^{1}\\ 1106^{1}_{3}107^{1}\\ 1106^{1}_{3}103^{1}\\ 102^{1}_{4}103^{1}\\ 102^{1}_{4}103^{1}\\ 102^{1}_{4}104^{1}\\ 103^{1}_{4}104^{1}\\ 103^{1}_{4}104^{1}\\ 106^{1}_{5}106^{1}\\ 91^{1}_{2}92^{1}\\ 1102^{1}_{5}104^{1}\\ 1102^{1}_{5}104^{1}\\ 1102^{1}_{4}104^{1}\\ 105^{1}_{4}106^{1}\\ 106^{1}_{4}106^{1}\\ 106^{1}_{4}106^{1}_{4}106^{1}\\ 106^{1}_{4}106^{1}_{4}106^{1}\\ 106^{1}_{4}$	13 7 4 10 2 123 3 150 8 29 4 178 2 8	$\begin{array}{cccc} Low & High \\ 105\% & 107\% \\ 100\% & 103 \\ 106 & 106\% \\ 106\% & 165\% \\ 100\% & 103\% \\ 100\% & 103\% \\ 100\% & 103\% \\ 100\% & 101\% \\ 100\% & 101\% \\ 100\% & 101\% \\ 100\% & 101\% \\ 105\% & 104\% \\ 106\% & 107\% \\ 107\% & 104\% \\ 107\% & 104\% \\ 107\% & 104\% \\ 107\% & 104\% \\ 107\% & 104\% \\ 100\% & 101\% \\ 100\% & 101\% \\ 100\% & 101\% \\ 100\% & 101\% \\ 100\% & 101\% \\ 100\% & 101\% \\ 100\% & 100\% \\ 100\% & 10$
Aisco Tel & Tel deb 5½s A	M-N J-J J-D Q-F J-D J-J M-S A-O M-S J-J J-J J-J J-J A-O M-N	103 911/2 1077% 10334 921/4 	$\begin{array}{c} 10734107^{9}\\ 102^{1}_{2}103^{1}\\ 1105^{1}_{3}107^{1}\\ 1106^{1}_{3}107^{1}\\ 1106^{1}_{3}103^{1}\\ 102^{1}_{4}103^{1}\\ 102^{1}_{4}103^{1}\\ 102^{1}_{4}104^{1}\\ 103^{1}_{4}104^{1}\\ 103^{1}_{4}104^{1}\\ 106^{1}_{5}106^{1}\\ 91^{1}_{2}92^{1}\\ 1102^{1}_{5}104^{1}\\ 1102^{1}_{5}104^{1}\\ 1102^{1}_{4}104^{1}\\ 105^{1}_{4}106^{1}\\ 106^{1}_{4}106^{1}\\ 106^{1}_{4}106^{1}_{4}106^{1}\\ 106^{1}_{4}106^{1}_{4}106^{1}\\ 106^{1}_{4}$	13 7 4 10 2 123 3 150 8 29 4 178 2 8	Low High 105 ¹ / ₂ 107 ³ / ₁ 100 ⁵ / ₄ 103 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₄ 108 ³ / ₄ 100 ⁵ / ₈ 108 ³ / ₄ 100 ⁵ / ₈ 103 ¹ / ₄ 89 ¹ / ₂ 101 ¹ / ₂ 92 ¹ / ₄ 104 ³ / ₈ 102 ³ / ₈ 104 ³ / ₄ 106 ¹ 107 ¹ / ₂ 87 92 ¹ / ₄ 106 ⁴ / ₄ 106 ³ / ₉ 99 ³ / ₄ 101 ³ / ₄ 99 ³ / ₄ 101 ³ / ₄ 99 ³ / ₄ 106 ³ / ₉ 101 ¹ / ₄ 112 ¹ / ₂ 49 ⁶ / ₆ 6 ³ / ₂
Aisco Tel & Tel deb 5½s A	M-N J-J J-D Q-F J-D J-J M-S M-S M-S M-S J-J J-J J-J J-J J-J J-J J-O M-N M-N May	103 911/2 1071/6 1033/4 921/4 	$\begin{array}{c} 10734 \ 1079 \\ 10232 \ 103 \\ 11053 \ 107 \\ 110632 \ 103 \\ 1165 \ 120 \\ 10232 \ 103 \\ 1053 \ 107 \\ 10234 \ 1043 \\ 1074 \ 1073 \\ 1074 \ 1073 \\ 1074 \ 1073 \\ 1074 \ 1073 \\ 10534 \ 107 \\ 110254 \ 104 \\ 110534 \ 107 \\ 110254 \ 104 \\ 110534 \ 107 \\ 110254 \ 104 \\ 10534 \ 107 \\ 110254 \ 104 \\ 10534 \ 107 \\ 11136 \\ 11156 \ 1113 \\ 1156 \ 107 \\ 11156 \ 1113 \\ 11156 \ 1175 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \\ 11156 \ 1155 \ 1155 \\ 11156 \ 1155 \ 1155 \\ 11156 \ 11555 \ 1155 \ 1155 \ 1155 \ 1155 \ 1155 \ 1155 \ 1155 \ 1155 \ 115$	a 13 7 4 10 a 123 a 150 a 29 a 11 a 178 a 29 a 11 a 178 a 29 a 11 a 150 a 29 a 11 a 150 a 29 a 12 a 150 a 123 a 150 a 150	Low High 105½ 107% 106% 103 106% 103 106% 108% 106% 108% 100% 103% 100% 103% 100% 103% 100% 103% 102% 104% 105 107% 102% 104% 106% 99% 101% 87 92% 104% 106% 99% 101% 102% 106% 99% 101% 102% 106% 99% 101% 102% 106% 99% 101% 102% 107% 102% 103% 102% 104% 102% 103% 102% 104% 102% 104% 103% 103% 102% 103% 103% 103% 103% 103% 103% 103% 103% 103% 103% 103% 103% 1
Aisco Tel & Tel deb 5½s A	M-N J-D Q-F J-D J-J J-S M-S M-S J-J J-J J-J J-J A-O M-N May May	103 91½ 107% 103% 92% 	$\begin{array}{c} 10734 \ 1079 \\ 10232 \ 103 \\ 11053 \ 107 \\ 110632 \ 103 \\ 1105 \ 107 \\ 10632 \ 103 \\ 1053 \ 107 \\ 10734 \ 107 \\ 10734 \ 107 \\ 10734 \ 107 \\ 10734 \ 104 \\ 10734 \ 104 \\ 10655 \ 1065 \\ 9132 \ 10256 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 10544 \ 104 \\ 104 \ 104 \ 104 \\ 104 \ 104 \ 104 \\ 104 \ 104 \ 104 \\ 104 \ 104 \ 104 \ 104 \\ 104 \ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High 105 ¹ / ₂ 107 ³ / ₄ 100 ³ / ₈ 103 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 100 ⁵ / ₈ 101 ³ / ₄ 92 ¹ / ₄ 101 ³ / ₂ 92 ¹ / ₄ 101 ⁴ / ₈ 102 ³ / ₈ 101 ³ / ₄ 99 ³ / ₄ 101 ³ / ₄ 99 ³ / ₄ 106 ³ / ₉ 99 ³ / ₄ 101 ³ / ₄ 102 ³ / ₄ 106 ³ / ₄ 111 ¹ / ₄ 112 ¹ / ₂ 49 ⁶ / ₃ ³ / ₄ 83 ⁴ / ₄
Aisco Tel & Tel deb 5½s A	M-N J-J J-D Q-F J-D J-J M-S M-S M-S M-S J-J J-J J-J J-J J-J J-J J-O M-N M-N May	103 91½ 107% 103% 92% 105% 111% 54½	$\begin{array}{c} 10734 \ 1079 \\ 10232 \ 103 \\ 11053 \ 107 \\ 10232 \ 103 \\ 11053 \ 107 \\ 10232 \ 103 \\ 1053 \ 107 \\ 10234 \ 103 \\ 10234 \ 103 \\ 10734 \ 1043 \\ 10734 \ 1043 \\ 10734 \ 1043 \\ 10734 \ 1043 \\ 10734 \ 1043 \\ 10655 \ 1053 \\ 11055 \ 1053 \\ 10532 \ 1063 \\ 110534 \ 1063 \\ 110534 \ 1063 \\ 11155 \ 1113 \\ 11155 \ 1113 \\ 5432 \ 555 \\ 1373 \ 1003 \\ 9934 \ 1003 \\ 11734 \ 1107 \\ 11734 \ 1107 \\ 11734 \ 1107 \\ 11734 \ 1073 \\ 11734 \ 11734 \ 1173 \\ 11734 \ 11$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High 105 ¹ / ₂ 107 ³ / ₄ 106 ¹ / ₂ 107 ³ / ₄ 106 ¹ / ₄ 108 ³ / ₄ 106 ¹ / ₄ 108 ³ / ₄ 100 ³ / ₄ 108 ³ / ₄ 100 ³ / ₆ 101 ³ / ₄ 92 ¹ / ₄ 101 ³ / ₄ 92 ¹ / ₄ 101 ³ / ₄ 92 ³ / ₄ 104 ³ / ₄ 102 ³ / ₈ 104 ³ / ₄ 102 ³ / ₈ 104 ³ / ₄ 102 ³ / ₈ 104 ³ / ₄ 104 ³ / ₄ 106 ³ / ₉ 99 ³ / ₄ 101 ³ / ₄ 99 ³ / ₄ 101 ³ / ₄ 99 ³ / ₄ 101 ³ / ₄ 102 ³ / ₄ 106 ³ / ₄ 102 ³ / ₄ 106 ³ / ₄ 102 ³ / ₄ 106 ³ / ₄ 111 ³ / ₄ 112 ⁴ / ₂ 116 ³ 117 ⁴ / ₄
Aisco Tel & Tel deb 5½s A	M-N J-D Q-F J-D J-J J-S M-S M-S J-J J-J J-J J-J A-O M-N May May	103 91½ 107% 103% 92% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High 105 ¹ / ₂ 107 ³ / ₄ 100 ³ / ₈ 103 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₂ 108 ³ / ₄ 100 ⁵ / ₈ 101 ³ / ₄ 92 ¹ / ₄ 101 ³ / ₂ 92 ¹ / ₄ 101 ⁴ / ₈ 102 ³ / ₈ 101 ³ / ₄ 99 ³ / ₄ 101 ³ / ₄ 99 ³ / ₄ 106 ³ / ₉ 99 ³ / ₄ 101 ³ / ₄ 102 ³ / ₄ 106 ³ / ₄ 111 ¹ / ₄ 112 ¹ / ₂ 49 ⁶ / ₃ ³ / ₄ 83 ⁴ / ₄
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Assoc Tel & Tel deb 5½s A	M-N J-J J-D Q-F J-D J-J M-S M-S J-J J-J J-J J-J J-J M-N M-N M-N M-N M-S 	103 91½ 107% 103% 92% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 7 4 10 2 123 3 150 3 29 4 178	Low High 105 ¹ / ₂ 107 ³ / ₁ 100 ³ / ₄ 103 106 ¹ / ₂ 108 ³ / ₄ 106 ¹ / ₄ 108 ³ / ₄ 100 ³ / ₄ 108 ³ / ₄ 100 ³ / ₆ 103 ¹ / ₄ 9 ¹ / ₂ 101 ¹ / ₂ 9 ² / ₄ 104 ³ / ₄ 105 107 ¹ / ₂ 102 ³ / ₄ 101 ⁴ / ₄ 105 ³ / ₄ 107 ⁴ / ₄ 102 ³ / ₄ 104 ³ / ₄ 102 ³ / ₄ 104 ³ / ₄ 102 ³ / ₄ 106 ⁴ / ₂ 101 ¹ / ₄ 102 ³ / ₄ 102 ⁴ / ₄ 106 ⁵ / ₄ 9 ⁹ / ₄ 103 102 ³ / ₄ 106 ⁴ / ₄ 111 ¹ / ₄ 112 ¹ / ₂ 4 ⁹ / ₉ 63 ¹ / ₄ 3 ² / ₄ 48 ⁴ / ₄ 96 ³ / ₄ 100 ⁴ / ₉ 116 117 ⁴ / ₂ 3 ³ 41
Assoc Tel & Tel deb 5½s A	M-N J-D Q-F J-D J-J M-S M-S J-J J-D J-J J-J A-O M-N M-N May M-N May M-S J-J M-S J-J	103 911/2 1077% 10334 921/4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High $105\frac{1}{2}$ 107% $106\frac{1}{2}$ 107% $106\frac{1}{2}$ 108% $106\frac{1}{2}$ 108% $106\frac{1}{2}$ 108% $100\frac{1}{2}$ 108% $100\frac{1}{2}$ 108% $100\frac{1}{2}$ 101% $92\frac{1}{2}$ 101% 102% 102% 100% 102% 102% 102% 102% 102% 102%
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Aisoc Tel & Tel deb 5½s A	M-N J-D Q-F J-D J-J M-S M-S J-J J-D J-J J-D J-J A-O M-N May J-J J-J M-S J-J J-D	103 91½ 107% 103% 92¼ 105% 1113% 54½ 117%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High $105\frac{1}{2}$ 107% 100% 103 106 106% $106\frac{1}{2}$ 108% $106\frac{1}{2}$ 108% 100% 103% 100% 103% 100% 103% 100% 103% 100% 103% 105 107% 105 107% 105 107% 105 107% 107% 104% 105 107% 107% 104% 105 107% 107% 104% 107% 105% 107% 105% 100% 105% 107% 105% 100% 105% 107% 105% 100% 105% 100% 105% 100% 105% 100% 105% 100% 105% 100% 10
Aisoc Tel & Tel deb 5½s A	M-N J-D Q-F J-D J-J M-S M-S J-D J-J J-D J-J J-D J-J A-O M-N May J-J J-J M-S J-J J-D	103 911/2 1071/6 1033/4 921/4 1053/4 1113/4 541/2 1177/4 	$\begin{array}{c} 10734 \ 1079 \\ 10232 \ 103 \\ 11053 \ 107 \\ 10232 \ 103 \\ 11053 \ 107 \\ 10232 \ 103 \\ 1053 \ 107 \\ 10232 \ 1033 \\ 10232 \ 1033 \\ 10232 \ 1033 \\ 10232 \ 1033 \\ 10232 \ 1033 \\ 10334 \ 1043 \\ 10734 \ 107 \\ 10734 \ 107 \\ 10734 \ 107 \\ 10734 \ 107 \\ 10635 \ 1063 \\ 101334 \ 107 \\ 110254 \ 1063 \\ 10134 \ 107 \\ 11156 \ 11156 \ 1115 \\ 11156 \ 1156 \ 1$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High $105\frac{1}{2}$ 107% $106\frac{1}{2}$ 107% $106\frac{1}{2}$ 108% $106\frac{1}{2}$ 108% $106\frac{1}{2}$ 108% $100\frac{1}{6}$ 108% $100\frac{1}{6}$ 103% $100\frac{1}{6}$ 103% $102\frac{1}{6}$ 103% $102\frac{1}{6}$ 104% $102\frac{1}{6}$ 107% $102\frac{1}{6}$ 107% $102\frac$
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Aisoc Tel & Tel deb 5 $\frac{1}{28}$ A	M-N J-J J-D Q-F J-D J-J M-S M-S A-O M-S J-J J-J J-J A-O M-N A-O M-N May J-J M-S J-J M-S M-S J-J J-J J-J M-S M-S J-J J-J J-J J-J J-J J-J J-J J	103 911/2 1077% 10334 921/4 10534 1113/4 541/2 1177/4 	$\begin{array}{c} 10734 \ 1079 \\ 10232 \ 103 \\ 110632 \ 103 \\ 11053 \ 103 \\ 1053 \ 103 \\ 1053 \ 103 \\ 10232 \ 103 \\ 10232 \ 103 \\ 10232 \ 103 \\ 10334 \ 1043 \\ 10734 \ 1073 \\ 10734 \ 1073 \\ 10734 \ 1073 \\ 10734 \ 1073 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10634 \ 107 \\ 110234 \ 104 \\ 10634 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 11134 \ 1173 \\ 1173 \\ 1174 \ 1174 \\ 1174 \ 1174 \ 1174 \\ 1174 \ 1174 \ 1174 \\ 1174 \ 1174 \ 1174 \\ 1174 \ 1174 \ 1174 \ 1174 \\ 1174 \ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
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Assoc Tel & Tel deb 5 $\frac{1}{2}$ s A	M-N J-J J-D Q-F J-D J-J M-S M-S A-O M-S J-J J-J J-J A-O M-N A-O M-N May J-J M-S J-J M-S M-S J-J J-J J-J M-S M-S J-J J-J J-J J-J J-J J-J J-J J	103 91½ 107% 10334 92¼ 10534 11134 54½ 59	$\begin{array}{c} 10734 \ 1079 \\ 10232 \ 103 \\ 110632 \ 103 \\ 11053 \ 103 \\ 1053 \ 103 \\ 1053 \ 103 \\ 1053 \ 103 \\ 10232 \ 103 \\ 10232 \ 103 \\ 10232 \ 103 \\ 10334 \ 1043 \\ 10734 \ 1073 \\ 10734 \ 1073 \\ 10734 \ 1073 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10634 \ 107 \\ 110234 \ 104 \\ 10634 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 110234 \ 104 \\ 10534 \ 107 \\ 11734 \ 1173 \\ 1173 \\ 1173 \\ 1173 \\ 149 \ 54 \\ 130 \ \\ 100 \ 1003 \\ 10334 \ 103 \\ 10336 \ 45 \\ 1003\% \ 1035 \\ 1033\% \ 105 \\ 5103\% \ 105 \\ 55 \ 103\% \ 105 \\ 55 \ 103\% \ 105 \\ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \ 105 \\ 105 \ 105 \ 105 \ 105 \ 105 \\ 105 \ 105$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High $105\frac{1}{2}$ 107% 103 106 106% 103 106 106% 103 100% 103% 105% 103% 105% 107% 105% 107% 105% 107% 107% 104% 105% 107% 104% 105% 107% 104% 106% 107% 104% 106% 107% 104% 106% 107% 104% 106\% 107% 104% 106\% 107% 104\% 101% 102\% 102\% 106\% 101% 102\% 102\% 106\% 101% 105\% 101\% 107\% 100\% 107\% 100\% 107\% 100\% 107\% 100\% 107\% 100\% 107\% 100\% 107\% 100\% 107\% 100\% 107\% 100\% 107\% 100\% 100

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds					
Date—	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
Aug. 13	ALL STREET	Close	ed		1979 - <u>1979</u>		- Closed -	A starting and	t	
Aug. 15	178.97	46.68	36.52	63.90	102.45	104.48	85.76	105.48	99.54	
Aug. 16	180.00	46.63	36.54	64.10	102.63	104.45	85.65	105.39	99.53	
Aug. 17	181.59	47.30	36.75	64.71	102.64	104.41	85.96	105.48	99.62	
Aug. 18	182.02	47.40	36.74	64.83	102.60	104.93	86.05	105.44	99.75	
Aug. 19	181.16	46.84	36.67	64.45	102.58	104.86	86.05	105.38	99.71	

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Range Since Jan. 1
	and the second		Low High	No.	Low High
Interstate Power Co-	Q4 6 7 1 1 1	너 말 가 말 말 ?	en inter la re-	11. OSA	
△Debenture escrow ctfs	J-J	80	78 1/8 80 1/2	86	62 80
Isarco Hydro-Electric Co-	9 J. 19 19 19 19 19				
△7s with Nov 1 1940 coupon1952	Charles S.	sin s <u>ai</u> te	149 54	March Stranger	273/4 521/2
△7s ex Nov 1 1947 coupon1952	1000 B	i si se se s	130	1. 1. C. A. L. C.	Andreas Million
△Italian Superpower 181963	J-J	39	38 39	3	21 40%
Kansas Electric Power 31/281966	J-D	A. L. Marson	\$103 105	1	1021/2 105
Kansas Power & Light 3½s1969	J-J	108 3/4	108 3/4 109	4	108 3/8 109 3/4
McCord Corp deb 41/281956	F-A		\$100 1/2 103 3/8	an an the second	100 102
Midland Valley RR-	387 MAG		State and the		
Extended at 4% to1963	A-0	S. Brand	60 61	. 2	57 65
Milwaukee Gas Light 4½s1967	M-S	d stand h	103% 104	2	103 3/4 105 1/2
New England Power 31/4s1961	M-N		106 1/4 106 3/4		104 1/2 106
		4 × 1	A Contract Same	1	A MALLER AND A
Ohio Power 1st mtge 31/481968	A-0	· · · · · · · · · · · · · · · · · · ·	1061/4 107	6	105 1/2 108
1st mtge 3s1971	A-0		1343/4 1061/2		103 106%
Park Lexington 1st mtge 3s1964	J-J		961/4 961/4	1	93 96 1/4
Pennsylvania Water & Power 3 ¹ / ₄ s_1964	J-D	· · · · · · · · · · · · · · · · · · ·	‡105% 107		105 3/8 106 1/2
3¼s1970	J-J		\$106 1/8 107 1/2		105 1/4 106 3/4
Piedmont Hydro-Electric Co-	1 10 10 18		100 10 W. O. Lin		All search search
△6½ s with Oct 1 1940 coupon1960			‡49 54	10 C 144	26 51
△6½s ex Oct 1 1947 coupon1960		المتعيد والمراجع	‡30	1	
Public Service Elec & Gas Co-		영화 전 영화가 가	and South States		and the second
50-year 6% debs1998	J-J	159	158 159	15	1481/2 159
Queens Borough Gas & Electric-	Sec. 2020			C. 1911	1. S. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
5½s series A1952	A-O		\$103 1/4 104 1/4		101 1/2 104
			+00	and the property of	1001/ 101
Safe Harbor Water Power Corp 3s_1981	M-N	1999	199	an an Star St ar a	100 1/2 101
San Joaquin Lt & Pow 6s B1952	M-S	1059/	1053 1057		$109\frac{1}{2}$ 114 103 $\frac{3}{4}$ 106
Southern California Edison 3s1965	M-S	1053/4	105% 105%		105 1/4 106 3/8
3 ½s series A1973	J-J	Service de 19	10534 10634		105 /4 106 /8
1st & ref M 3s ser B1973	F-A		±103 105	-2	103 % 106 1/4
Southern California Gas 3 ¹ / ₄ s1970	A-0	2011년 24 17년	106 106	34 2	103 %8 100 %4
Southern Counties Gas (Calif)-	in the second		\$100 1/2 103 1/2		9934 101 1/2
1st mtge 3s1971	J-J	and the second second		' -ī	104 1/2 106 3/4
Southwestern Gas & Elec 3 ¹ / ₄ s1970	F-A	77	$ \begin{array}{ccc} 106 & 106 \\ 77 & 77 \end{array} $	- 1	77 951/2
Spalding (A G) 5s1989	M-N		1125 131	12	123 127
△Starrett Corp inc 5s1950	A-0				63 72
5s collateral trust1966	A- 0	2011 - 122 - 1 23 -	67 67		03 14
Stinnes (Hugo) Corp-	J-J	and the second second	‡43 45		181/4 52
△7-4s 3rd stamped1946	9-9		+13 10	**	10 /4 04
Stinnes (Hugo) Industries— \triangle 7-4s 2nd stamped1946	A-0		441/4 441/	. 5	18 52
A 7-48 2nd stamped1940	4-0	· · · · · · · · · · · · · · · · · · ·	21/4 11/		
Terni Hydro-Electric Co-	11. N. A. D.				
△6½s with Aug 1 1940 coupon1953	Sector Sector	아님께서 한 것을	561/2 561/2	2 2	30 59
$\Delta 6\frac{1}{2}$ s ex Aug 1 1947 coupon1953		All Sol Care	‡30		· · · · · · · · · · · · · · · · · · ·
United Electric Service Co-	State and	and a Park		Carl Parts	Stratter Side State
△7s with Dec 1 1940 coupon1956	9224452		‡49 54		281/2 501/4
△7s ex Dec 1 1947 coupon1956	27 <u>3-09</u> 41		‡30		
Waldorf-Astoria Hotel—	W. Carlotter	No. Contractor	145 C C C C C C C C C C C C C C C C C C C		·
∆5s income debs1954	M-S	A star were for a series	92 92	2	821/2 921/2
Washington Water Power 3½s1964	J-D		t1071/2 1073		1063/4 108
West Penn Electric 5s2030	A-0		105 1/8 105 1/		105 109
West Penn Traction 5s1960	Ĵ-D		119 1/8 119 1/		1183/4 1191/4
Western Newspaper Union-	19-01-200	2630305093	0.00000000000	MARCH ST	State State State
6s conv s f debentures1959	F-A	The second second	101 101	1	100 1/4 103
OD CONY & I UCDENTITIO		gellen også	Martin and Early		Martin Linder

Foreign Governments & Municipalities

BONDS	Interest	Friday Last	Week's or Fi	Range iday's	Bonds	Range	Since
New York Curb Exchange	Period	Sale Price	Bid &	Asked	Sold	Jan	.1
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-							
△20-year 7sApril 1946	A-0		1711/2			1993 - 19	1.1
△20-year 7sJan 1947	J-J	240 M	\$71 1/2		1999 199		
Bogota (see Mortgage Bank of)			steel (a co			1 1 1 1	A Section Press
△Cauca Valley 7s1948	J-D		44	45	10	371/4	45
Danish Cons Municipal Loan-			31.14		" Server market	이 가슴 가슴	1935.1
External 5%s1955	M-N			791/2	1		83 1/4
External 5½s1955 External 5s1953	F-A	15. (A)	\$76	80		70 31	
Danzig Port & Waterways-	승규는 집 전문		and the second	No. Caller	all a grante	F 392	
△External 6½s stamped1952	J-J		71/4	71/4	5	6¼	121/2
△Lima City (Peru) 6½s stamped_1958	M-S		‡13½	16½		131/4	15 1/4
Maranhao stamped (Plan A)		は本語ななの	and the sheet of			1.11	George .
Interest reduced to 21/8s2008	M-N	12 C	\$27	28		24 1/2	
∆Medellin 7s stamped1951	J-D		‡44	47	and the state of the	37 1/8	431/4
Mortgage Bank of Bogota-		March L. David	tograle is				10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
△7s (issue of May 1927)1947	M-N		\$4834			-	0 <u></u> 1
△7s (issue of Oct 1927)1947	A-0		1483/4	-	505/15 1 5	41 %	45 1/8
△Mortgage Bank of Chile 6s1931	J-D		\$30				
Mortgage Bank of Denmark 5s1972	J-D		172	75	S. S. 1994	61 1/4	80
Parana stamped (Plan A)					a la contra de la	and the states of	وري المراجع ا
Interest reduced to 21/8s2008	J-J	1997 1997	31	31	1	261/2	31
Peru (Republic of)-			12 Mar 1	2014-01	Alter Delle		1
1s to 21/28 (ser A B C D E)1997	J-J	14 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	173/4	181/8	36	151/2	18%
Rio de Janeiro stamped (Plan A)			a fair i pris		16 27 전 27	1.1	
Interest reduced to 2%2012	J-D		271/2		2	24 1/2	
ARussian Government 61/2s1919	M-S	21/2	21/2		40	2	31/4
△5½51921	J-J		21/2	2%	10	2	3%

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution, g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). Transaction for cash (not included in year's range). x Ex-dividend, y Ex-rights, z Ex-liquidating dividend, iPriday's bid and asked prices; no sales being transacted during current week. ABonds being traded flat. SReported in receivership

Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled 1	by National Qu	otation Bur	eau, Inc.	
Date-	Closing	Range	for 1949	196
Aug. 13	Closed	High	33.26 Jan	24
Aug. 15		Low	27.79 Jun	15
Aug. 16	31.61	and the second		
Aug. 17	31.61	Range	for 1948	
Aug. 18	31.88	High	37.83 Jun	10
Aug. 19	31.84	Low	32.37 Dec	29
		9		

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OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED AUGUST 19

STOCKS-

Boston					
STOCKS-	Friday Last	Week's Range	Sales for Week	n an ann an thair. An San Sheannach	
요즘 그 가지, 영양 여름은 가장 강성 못했	Sale Price	No. 1. Carlos Contra	Shares		West from Section Street, Stre
Par		Low High		Low	High
American Agricultural Chemical	C. (4)	401/2 411/8	50	34% Mar	41 1/8 Aug
American Sugar Refining100 American Tel & Tel100	14534	37 40 ⁵ / ₈ 144 ⁵ / ₈ 146 ³ / ₈	405 3,075	32½ Mar 138 Jun	40% Aug 150% Jan
American Woolen	25%	24% 26%	262	22% Jun	3834 Feb
Anaconda Copper50		28% 29%	200	25¼ Jun	35 Jan
Boston & Albany RR100	- 110	108 110	104	100	120 Jan
Boston Edison 25	43	421/2 43	104 1,290	100 Apr 40 July	120 Jan 43% Mar
Boston Elevated Railway-	21 (C. 21)			10 0 013	
Stamped100	121/2	121/2 15%	3,340	121/2 Aug	19¼ Jan
Boston & Maine Railroad-	• 6 . w				۰.,
7% prior preferred100	37	36 39	110	29 1/2 July	43 Jan
5% class A 1st pfd stamped100	1 17	5 5	100	3% Aug	6 Mar
10% cl D 1st pfd unstamped100	1. 	4 4	8	4 Aug	7½ Jan
Boston Personal Prop Trust*	34 <u>11</u> - 1	161/2 161/2	48	14% July	17 Apr
Calumet & Hecla		4 4	40	3½ Jun	5½ Jan
Cities Service10	18 010	49 1/8 52 1/8	239	38½ Feb	51% Aug
Eastern Gas & Fuel Associates-		31% 31%	50	3% Aug	3% Aug
Eastern Mass Street Ry-				070	
6% 1st preferred series A100	57	57 61	75	57 Jun	68½ Jan
6% preferred B100		75 75	20	75 Aug	88 Jan
Eastern SS Lines Inc		19% 19%	20	19% Aug	23 May
Emulovers Group Assoc		333/4 341/2	131	29 Jun	35¾ Mar
First National Stores* General Electric	37%	63% 63%	75 1,066	53% Jan 33% Jun	66½ Aug 40½ Jan
Gillette Safety Razor Co	291/4	36 ³ / ₄ 38 ¹ / ₄ 28 ³ / ₈ 29 ⁷ / ₈	553	23% Jun	33¼ Jan
Kennecott Copper*		48 % 49 1/4	281	40 Jun	56½ Jan
Maine Central RR common100	10%	10% 11	130	10 Jan	141/ 1000
5% preferred100	1078	59 60	65	58 Feb	14¼ May 68½ Jun
Mathieson Chemical Corp*		39% 39%	20	34% July	41% Feb
Narragansett Racing Assn1		8 8	10	8 Aug	11% May
Nash-Kelvinator		13 1/8 14 1/4	190	10¾ Jun	15 ³ / ₄ Jan
National Service Cos	13c	13c 18c	150	13c Jan	25c Jan
New England Electric System20		9½ 10	1,128	8¼ Jan	10 1/8 May
New England Tel & Tel100	85%	85 87	300	79 Apr	87½ Jan
North Butte Mining2.50		27c 27c	200	27c Jun	45c Jan
Northern RR (N-H)100		96 961/4	10	96 Aug	108 Mar
Pennsylvania RR50 Quincy Mining Co25	14 7/8	14 ³ / ₄ 15 ¹ / ₈ 4 ¹ / ₈ 4 ¹ / ₈	587 100	14 Jun 3% Aug	1734 Jan 7 Feb
Reece Folding Machine10		99c 99c	50	76c Jun	1 ³ / ₈ Jan
Rexall Drug Co2.50		41/2 41/2	40	41/8 Aug	53/4 Apr
Shawmut Association*	-14%	14% 14%	100	101/ 2	
Stone & Webster Inc	1478	$16 16\frac{14}{2}$	160 70	13½ Jun 12% Feb	15½ Jan 17% May
Torrington Co*	36	351/4 36	128	29½ Jun	36 Aug
Union Twist Drill5		321/2 331/2	140	27½ Jun	35¼ Jan
United Fruit Co*	51%	491/4 521/8	2,946	44% Jun	54% Mar
United Shoe Machinery common25	49¾	49% 50	200	42¾ May	52¼ Jan
U S Rubber Co10 *		31% 34	125	31% Aug	43 1/8 Jan
Westinghouse Electric Corp12.50	243/4	13 1/8 14 1/8 24 1/4 25 3/8	50' 505	12½ Jun	14% Apr
Troungwoude meetin corpansarie.00	27/4	a174 6078	303	20¾ May	26 % Jan

Chicago Stock Exchange

Friday Last Sale Price Week's Range of Prices Sales for Week Shares STOCKS-Bange Since January 1 Par Low High Low High Acme Steel Co (new) ______10 Admiral Corp common ______1 Advanced Alum Castings._____5 Aetna Ball Bearing common ______6 Alied Laboratories common ______6 American Tel & Tel Co capital ____100 19% 20 18% 18% 5% 5% 8% 8% 18% July 15% Feb 4¼ Jun 7 Jun 17¼ May 138% Jun 20¼ Aug 20½ May 5¾ Mar 10‰ Jan 20 Aug 150½ Jan --10 200 500 600 100 20 181⁄8 100 2,100 19 19 144 % 146 ¼ 1453/4 Armour & Co common_____ Asbestos Mfg Co common_____ Athey Products Corp capital_ Automatics Washer common___ Avco Mfg Corp_____ $\begin{array}{c} 6\frac{1}{2} \\ 1\frac{1}{4} \\ 4\frac{1}{2} \\ 2\frac{1}{4} \\ 5\frac{3}{8} \end{array}$ 63/4 11/4 41/2 23/8 51/2 1,600 700 400 150 300 5 Jun 1 Apr 4½ Jun 1½ Jun 5 May 7% Jan 1% Jan 5% Jan 2% Jan 7% Jan 41/2 ---Barber Co (W H) common____ Bastian-Blessing Co common ____ Beiden Mfg Co common _____ Berghoff Brewing Corp _____ Binks Mfg Co capital_____ 20 100 100 300 250 22 32 11³/₄ 6¹/₄ 10³/₄ 22 32 11³/4 6³/8 10⁷/8 26½ Feb 36¾ Jan 15% Feb 7¾ Jan 13½ Jan 22 Aug 25½ Jun 11 Jun 4½ Jun 10 Jun ---_10 6% 10 48% 17½ 10 485% 17 9 Feb 43 Apr 14½ Jun 6¾ July 13% Jun 6¼ Jun 10 49 500 400 150 200 150 600 10½ Jan 53% Jan 22 Jan 12 Jan 17¾ Feb 9% Jan 171/2 8 16 7% 8 x15.1/2 71/4 16 7% % Mar 11¼ Jan 10½ Jun 9 Feb 111 Jan 1% Jan 15% Aug 12% Apr 11% May 116% Aug 11/2 $1\frac{3}{15}\frac{1}{4}$ $11\frac{5}{8}$ $10\frac{1}{8}$ 116 $\begin{array}{c}
1 \frac{5}{8} \\
15 \frac{14}{4} \\
11 \frac{7}{8} \\
10 \frac{14}{4} \\
116 \frac{12}{2}
\end{array}$ 300 50 1,000 200 16 11% ---Chrysler Corp (new) ______ Cities Service Co common Coleman (The) Co Inc ______ Commonwealth Edison common Crane Co common 51 ¼ 50 ¼ 15 ¼ 27 ¾ 28 ¼ 523/4 511/8 183/4 273/4 281/4 600 300 950 3,200 300 4534 Jun 3958 Feb 1514 Aug 25 Jan 2214 Jun 21/2 575% Jan 51% Aug 28% Jan 27% Aug 31% Jan 15¼ 27% 28¼ Dodge Mfg Corp common_____ Doehler-Jarvis Corp Domestic Credit Corp class A_____ Flour Mills of America Inc_____ Four-Wheel Drive Auto 6 30³/8 3³/8 10¹/2 4¹/2 100 100 1,300 200 150 7³/₄ Jan 30³/₈ Aug 3⁵/₈ Aug 12¹/₄ Jan 6 Jan 6 303/8 31/2 101/2 41/2 5% Jun 26¼ Jun 2¼ Jan 9½ Jun 4 Jun 303% 33% ----General Finance Corp common____ General Motors Corp common____ Gibson Refrigerator Co common____ Gillette Safety Razor common____ 300 400 2,650 200 61/4 613/4 81/8 281/2 61/4 621/8 81/4 291/2 5¼ Jun 52 Jun 6 Jun 24¼ Jun 6¼ Mar x63¾ Aug 9¾ Jan 32% Jan 10 62 1/8 8 1/4 ---Gossard Co (W H) common_____ Great Lakes Dr & Dk common____ Hammond Instrument Co common_____ Heilman (G) Brew Co new cap_____ Hibb Spencer Bartlett common______ Illinois Brick Co capital______ 10½ July 14¼ Jun 8½ Mar 15½ Feb 43 Aug 7% Jun 200 750 350 600 85 300 17 Jan 15½ Aug 11¾ May 20½ Aug 53 Jan 11¼ Jan ---201/4 ----10 Indep Pneum Tool common____ Indianapolis Pr & Lt common. International Harvester _____ 17 26¾ 26¼ 15³/₄ 26³/₈ 26¹/₄ 17 263/8 263/4 500 400 200 13 Jun 23¾ July 23 Jun 18½ Jan 26¾ Aug 27½ Jan Katz Drug Co common_____ Kellogg Switchboard common_____ Libby McNeill & Libby common_____ Lincoln Printing Co common_____ Line Material Co_____ $\begin{array}{cccc} 7\frac{1}{8} & 7\frac{1}{2} \\ 13\frac{7}{8} & 14 \\ 7\frac{1}{4} & 7\frac{1}{2} \\ 15\frac{1}{2} & 16 \\ 22\frac{7}{8} & 22\frac{7}{8} \end{array}$ 150 300 500 300 100 6% Feb 10 Jun 6¾ Jun x14¼ July 21¾ Aug 734 Jan 1558 Feb 712 Aug 16 Feb 2314 Jan 14 ---

For footnotes see page 42

Sales for Week Shares Range Since January 1 Low Hig Low High 23^{1/2} 23^{5/8} 2^{1/8} 2^{1/8} 6^{7/8} 7 Par High Marshall Field & Co common_____ Middle West Corp capital______ Miller & Hart Inc common vtc____ 19% Apr 13% Jun 5% July 11 Aug 21% Apr 24 Jan 23% Jan 11 Jan 14% Jan 25 Jan ----5 23% 1,100 1,000 1,250 500 400 7 \$1 prior preferred____ Modine Mfg common____ __10 Monroe Chemical Co common. Montgomery Ward & Co..... National Standard common... North American Car common. 90 200 50 150 3 May 47% Jun 25 Jun 24% Aug 4¾ Mar 59 Mar 533/4 31³/₄ Jan 31 Jan _____10 _____20 28 28 24³⁄₄ 25 ----Oak Manufacturing common Peabody Coal Co common 5% prior preferred Pennsylvania RR capital Pressed Steel Car common 63/4 Jun 61/4 Jun 161/4 Jun 141/8 Jun 5 Jun 9½ Jan 8 Jan 19½ Jan 17¾ Jan 8 Jan 1 8 63/4 250 400 100 500 100 15 ----50 50 1,400 500 225% Aug 9 Jun 34 Jun 22 Apr 29% Jan 11% Jan 41% Aug 28% Jan x11¹/₈ 21³/₄ 4⁷/₈ 15¹/₂ 3¹/₂ 100 2,700 150 1,300 200 10% Jun 19 Jun 4¾ July 13% July 2% Jan Signode Steel Strap common_ Sinclair Oil Corp_____ $11\frac{1}{8}$ $22\frac{5}{8}$ $4\frac{7}{8}$ $16\frac{3}{4}$ $3\frac{1}{2}$ 13% Apr 24 Jan 6% Jan 21% Jan 4% Mar 225%8 47%8 Sinclair Oil Corp_____ Society Brand Clothes common_____ South Bend Lathe Works capital____ Standard Dredging common_____ Standard Oil of Ind capital______ 700 100 700 100 150 36% Feb 9½ Jun 5 May 28 Jun 6% Jun 425% Aug 14¼ Jan 7¼ Aug 7¼ Aug 41 Feb 11% Jan ---

 Swift & Co capital stock
 25

 Swift International Co ctfs of dep
 25

 Texas Co (The)
 25

 Thor Corp
 5

 Trane Co (The) common
 2

 275% Jun 9 Jun 49¼ Feb 8¾ July 20 May 32¼ Jan 11½ Jan 58¼ Aug 13½ Jan 26½ Aug 400 300 100 350 650 261/2 10 200 100 400 1,400 44¼ Mar 41¾ Jan 14¼ Mar 30 May 24% May 43 43 40 40¹/₄ 13¹/₄ 13¹/₄ 42¼ Jun 34 Jun 10¾ Jun 25½ Jun 20¼ Jun 30 30 22½ 23½ 23 Westinghouse Elec & Mfg com____12½ Wiebolt Stores Inc cum pr pfd____* Wieconsin Bankshares common____* Woodall Indus common _____? Yates-Amer Machine capital_____5 20% Jun 73% July 10% Jun 9 Jun 9% July 300 45 550 50 400 25 26 Jan 79½ Apr 10% May 11 Aug 13 Jan Jan ---11 12 Unlisted Stocks-Unisted Stores-Alleghany Corp _____1 American Air Lines Inc_____1 American Radiator & St San com_____4 Anaconda Copper Mining capital.___50 Armco Steel Corp._____10 Atchison Topeka & Santa Fe_____100 21% Feb 71% Jun 10 Jun 2514 Jun 19% Jun 86 May 3 3¹/8 9³/4 10 13¹/4 13³/8 29 29¹/4 3. 9³/₄ 13¹/₄ 960 400 200 700 3¹/₈ Aug 10³/₈ July 14³/₄ Jan 35 Jan 35 Jan 26% Jan 103½ Jan ---871/4 87.1/4 100 Bethlehem Steel common new______e Canadian Pacific Ry Co_____25 Certain-teed Products ______1 Columbia Gas System Inc______e Continental Motors ._____1 Curtiss-Wright ______e 28 13¹/8 12¹/8 11¹/4 6 8³/8 27 1/4 12 7/8 12 1/8 11 1/8 5 7/8 8 1/4 400 200 200 1,300 400 600 23% Jun 10½ Jun -9½ Jun 10 Jun 5¼ Jun 7% Jan 33% Jan 14¼ Jan 13¼ Jan 11% Apr 8¼ Jan 9% Apr 271/4 81/4

 Farnsworth Tele & Radio_____1

 General Electric Co______6

 Graham-Paige Motors ______1

 Laclede Gas Light_____4

 1 May 34¼ Jun 11¼ Jan 1½ May 4½ July 7¹/₈ Jan 39⁷/₈ Jan 14⁷/₈ Aug 3¹/₄ Jan 7³/₈ Aug 7¹/8 39⁷/8 14⁷/8 375/8 800 800 800 300 2,900 73/8 Nash-Kelvinator Corp _____5 New York Central RR capital _____ Packard Motor Car______ 137/3 105/8 37/8 145% 11 4 500 600 300 1034 Jun 914 Jun 314 Jun 15% Jan 13½ Jan 4¼ Jan ----Pan American Airways Corp_____2¹/₉ Paramount Pictures common____1 Pepsi-Cola Co Pure Oil Co (The) common_____9 8¹/₈ Jun 19³/₈ Jun 8¹/₈ Jan 25 Jun 9¹/8 21³/8 9¹/2 29⁵/8 200 600 200 800 10% Apr 21% Aug 12 Apr 32 Apr 91/8 21 ½ -9 ½ 9% 20% 9% 28 -Radio Corp of America common_____ Radio-Keith-Orpheum _____1 Republic Steel Corp common______ Rexall Drug Inc______21/2 ${}^{103\!\!\!/}_{83\!\!\!/8}_{193\!\!\!/4}_{41\!\!\!/2}$ 500 100 600 200 14 1/4 9 1/4 27 1/8 5 3/4 Jan Apr Jan Apr 934 Jun 718 Jun 1718 Jun 414 Aug 11 83% 20 ¼ 4 ½ 20 1/8 4 1/2 Schenley Distillers Corp_____1³4 Socony Vacuum Oll Co Inc._____15 Standard Oll of N J______25 Standard Steel Spring_____1 29 % 29 % 15 % 16 67 67 16 % 16 % 300 1,100 100 300 25½ Apr 14% Jun 60¼ Jun 12 Jun 30 Jan 17½ Jan 73½ Jan 16% Aug 15% ---Studebaker Corp common. Sunray Oil Corp...... United Corp...... Wilson & Co common..... 900 800 3,800 16³⁄₄ Feb 9¹⁄₄ Jun 2³⁄₈ Jan 11 Jan 24 Aug 11¼ Jan 4¼ Aug 11% Jan 23 10¼ 4 23½ 10% 4½ 101/4

Friday Last Sale Price

Week's Range of Prices

Cincinnati Stock Exchange

	STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	anuary 1
	Par	Date a free	Low High	State of the second	Low	High
	American Laundry Mach20 Baldwin8 Champion Paper & Fibre preferred*	193% - 25	1938 20 13 13 2414 25	125 10 153	19% Aug 12 Mar 18% Jun	25¼ Feb 15½ Jan 25 Aug
	Churngold Corp* Cincinnati Gas & Electric common.8½ Cincinnati Street25 Cinc & Sub Bell Tel50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 106 168 36	5 July 26 ¹ / ₈ Apr 4 Jun 63 Jun	8 Apr 30% Aug 7½ Jan 76½ Jan
	Cincinnati Union Stock Yard* Dow Drug common* Eagle-Picher10	12¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		11% Mar 6 Feb 15% Jun	12½ Jan 8½ Jan 19¼ Mar
	Formica Insulation* Hatfield-Campbell common* Kroger Co common* Procter & Gamble* Rapid Electrotype*	29% 6 54% 68½ 11½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 100 177 781 114	23 Jan 6 Jun 43 1/8 Jan 57 3/8 Feb 9 1/4 Jun	29% Aug 10 Jan 55% Aug 68% Aug 11½ Jan
	Unlisted Stocks	311/4	95% 95% 2234 2314 145 14614 311% 3114 5014 52	40 67 287 115 27	7¼ Jan 19½ Jun 138 Jun 29% Jun 37% Feb	10 ^{1/4} July 27 ^{1/2} Jan 150 ⁵ /5 Jan 34% Jan 52 Aug
2	City Products Columbia Gas Commonwealth & Southern Curtiss-Wright Dayton Power & Light7	47's	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		253/4 Jun 93/4 Jun 3 Jan 71/4 Jan 263/6 Jan	29 Apr 12 Apr 5% Aug 10 Apr 30% May

Monday, August 22, 1949

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED AUGUST 19

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	anuary 1	
Pa	r - Alberto -	Low High		Low	High	
Federated Dept Stores	283/4	28% 28%	14	24% Mar	29% Aug	
General Motors1		61 % 62 %		50% July	62% Feb	ξ.,
New York Central		10% 11	75	10 Jun	131/8 Jan	
Packard Motor Car	•	33/4 33/4	50	3% Jun	4 1/8 Jan	
Pennsylvania RR5	0 14%	14 1/8 15 1/4	47	14 Jun	17½ Mar	
Pepsi-Cola331/3	C	91/2 91/2	5	8% Feb	12 Apr	
Pure Oil	• 291/4	27% 29%	51	25¾ Jun	31% Apr	
Pepsi-Cola33¼3 Pure Oil Radio Corp	• 10 ⁷ / ₈	10 1/8 11 1/4	91	9¾ Jun	14 Jan	
Socony Vacuum Oll1	5	15 1/8 15 1/8	159	14% Jun	17¼ Jan	
Standard Brands	* 20½	20 1/8 20 1/2	24	17¼ Apr	21% Jan	
Standard Oil (N J)2	5 68%	66% 68%	43	- 60½ Jun	78 Jan	
Standard Oil (Ohio)1	0	253/8 261/4	340	20% Jun	26% Jan	
U S Steel (new)	•	223/4 223/4	50	20% Jun	24¼ May	

Cleveland Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jannary 1
Par	Date Aller	Low High		Low	High
American Tel & Tel (Un) 100 Chesapeake & Ohio RR (Un)25 City Products Corp•		144 ³ / ₄ a146 ¹ / ₈ a31 ¹ / ₄ a31 ¹ / ₂ a28 ¹ / ₈ a28 ⁵ / ₈	117 94	138 Jun 29% Jun 25 Jan	150% Jan 34% Jan 29% Jan
Cleveland Cliffs Iron common1 \$4.50 preferred100 Cleveland Electric Illumin common* Consolidated Natural Gas (Un)15	11% 71 	115% 11% 71 71 a395% a39% a431% a421%	100 47	63½ Jun 36% Mar	16 Jan 76 Jan 42½ Jan 46¼ Mar
duPont (E I) (Un)20 Eaton Manufacturing2 Electric Controller*	03	a51% a51% a26% a26% 77 80	75 60	43¼ Jun 21% Jun 77 Aug	52% Aug 32% Jan 94 Feb
Erie Railroad (Un)• General Electric (Un)10 General Motors com (Un)10		a10 ⁵ / ₈ a11 ¹ / ₄ a36 ⁷ / ₈ a38 a61 ⁵ / ₈ a62 ³ / ₈	182	9¼ Jun 34 Jun 51% Jun	14% Jan 40 Jań 63% Aug
Glidden Co (Un) Goodyear Tire & Rubber Great Lakes Towing com100 Preferred100		a20 1/8 a20 1/2 a39 1/8 a39 1/8 34 35 1/2 77 77	90 30 20 5	17% Jun 34 Jun 25 Feb 75 Mar	21% Jan 45% Jan 35½ Aug 77½ May
Hanna (M A) 4¼ preferred* Industrial Rayon (Un)1		a105% a105% a43% a43%	2 70	104½ Apr 33¼ Mar	107¼ Aug 43¾ Aug
Interlake Steamship• Kelley Island Lime & Trans• Lamson & Sessions10	fa ing ang ang ang ang ang ang ang ang ang a	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$			35 Apr 14 May 11½ Jan
McKee (A G) class B* Medusa Portland Cement* Metropolitan Brick Inc4		$\begin{array}{cccc} 31\frac{1}{2} & 31\frac{1}{2} \\ 40 & 40 \\ 4\frac{3}{4} & 4\frac{3}{4} \end{array}$	50 150 100	26 July 32¼ Jun 3% Jun	33 Jan 40 Aug 434 Jan
N Y Central RR (Un)		a10 ⁵ / ₃ a11 ¹ / ₈ a23 ¹ / ₈ a28 ¹ / ₈ a15 a15 a10 ⁷ / ₈ a11	50	231/2 Jun	13½ Jan 33% Jan 17¾ Jan 14% Jan
Reliance Electric & Eng5 Republic Steel (Un) Richman Bros		$\begin{array}{ccc} 19 & 19 \\ a 19 \frac{5}{8} & a 20 \frac{5}{8} \\ 40 & 40 \frac{1}{2} \end{array}$	26 112 358	17 Jun	21% Jan 27% Jan 43½ Mar
Sears Roebuck & Co (Un)* Socony-Vacuum Oil Co (Un)15 Standard Oil Co of N J (Un)25		a40 % a42 a16 a16 a66 % a68 %	. Same an - 1 is	141/8 Jun	41¾ Aug 17¼ Jan 74¼ Jan
Standard Oil of Ohio common10 Thompson Products Inc* Union Carbide & Carbon*		a25 ½ a26 ½ a39 % a39 % a39 ¼ a40	10	34½ Jun	26½ Jan 45% Jan 42 Jan
U S Steel (Un)* Warren Refining & Chem2 Youngstown Sheet & Tube*		11/4 11/4	275	20¼ Jun 1¼ May 53% Jun	24¼ May 1% Jan 74 Jan

WATLING, LERCHEN & CO. Members New York Curb Exchange Chicago Stock Exchange

New York Stock Exchange Detroit Stock Exchange Ford Building

DETROIT Telephone: WOodward 2-5525

Detroit Stock Exchange Friday Week's Sales

STOCKS-	Last Sale Price	Range of Prices	for Week Shares	Range Since J	January 1
Par		Low High		Low	High
Allen Electric1 Altes Brewing common1 American Metal Prod2	īī	3 ¹ / ₂ 3 ⁵ / ₈ 5 ⁷ / ₈ 5 ⁷ / ₈ 10 ¹ / ₈ 11	200 177 1,300	2¼ Feb 5½ Feb 7½ Jun	3% Aug 6¼ May 11 Aug
Baldwin Rubber common1 Chrysler Corp25		8% 8% 51 51	157 140	7½ Mar 46 Jun	8% Aug 57 Jan
Consumers Power common wd* \$4.50 preferred* Continental Motors common1		$\begin{array}{ccc} 30 & 30 \\ 10934 & 10934 \\ 6 & 6 \end{array}$	395 10 100	30 Aug 106 Feb 5¼ Jun	30 Aug 10934 Aug 8 Jan
Davidson Bros common1 Detroit & Cleveland Navigation5 Detroit Edison20	63/4 221/8	5% 5% 6% 7 22 22%	240 25,575 4,791	5½ Jun 4½ Jun 20½ Jan	6¾ Feb 7 Aug 22% Aug
Frankenmuth Brewing common1 Fruehauf Trailer common1 Gar Wood Industries common1 Gemmer Manufacturing class B1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2¼ July 17 July 3% Jun 7% Aug	3¼ Apr 20% Jan 6¾ Feb 9% Jan
General Finance common1 General Motors common10 Goebel Brewing common1	Ē	$\begin{array}{ccc} 6 & 6 \\ 6134 & 6134 \\ 9 & 9 \end{array}$	520 240 100	5% Jun 52% Jun 5½ Jan	6½ Mar 63 Aug 9¾ Aug
Hall Lamp common5 Hoskins Manufacturing common2½ Howell Electric Motors common1 Hurd Lock & Mfg common5	11½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	110 400 200 210	5 Apr 10¾ Jun 3½ July 3 Jan	5 Apr 14 Jan 6 Mar 4 Apr

For footnotes see page 42.

STOCKS-	Friday Last Sale Price		nge rices	Sales for Week Shares	Range	Since	January	1
Par		1	High		Lo		Hig	
Kresge Co (S S) common10	a har and the	42 1/8	42 1/8	160	36	Mar	42 1/8	Aug
aSalle Wines common2	S	13/4	13/4		11/2	Feb	21/2	
McAller Manufacturing common1		31/8	3 1/8	100		Mar	31/2	
McClanahan Oil1	11/4	1 1/8	11/4	7,200	95c	Feb	2.00	
Michigan Bumper1		53/4	53/4	200		Aug	53/4	
Murray Corporation10	12%	12%	13%	515	10 1/2		13%	
National Electric Welding com1	31/4	31/4	31/4			July	3%	
National Stamping2	1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 -	2	21/8	600	2	July	21/2	Ja
Packard Motor Car common*	33/4	33/4	4	565	31/2	Jun	41/4	Ja
Park Chemical common1		2	2	200	2		3	JE
Parke Davis common*		291/4	293/8	628	241/4	Jan	293/4	Ju
Peninsular Metal Products1	2	2	21/4	737		Jan	3 7/8	Ja
Pfeiffer Brewing common*		30 %	31 1/4	410	1834	Jan	313/8	A
Rickel (H W) & Co common2		23/4	2 7/8	300	21/2	July	4	F
River Raisin Paper common5		51/8	53/4	550		Mar	61/2	
Rudy Manufacturing common1		11/2	1 1/2	200	1%	Jun	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Scotten-Dillon10	111/2	111/2	113/4	725		Jun	121/4	
Scotten-Dillon10 Sheller Manufacturing1	151/2	15	151/2	3,350	11 1/8	Jun	151/2	A
Standard Tube class B common1	a de <u>la s</u> era de	21/8	21/8	200		July		
Superior Tool & Die common1		23/8	23/8	400		Jun		
Timken-Detroit Axle common5		17	17	182	14	Jun	18%	J
Udylite Corp1	8%	8%				Jun		
United States Radiator common1	4	4	4 1/8			Jun		
Walker & Co common1	15	15	15	2,100	13	July	15	A
Warner Aircraft common1		90c	93c	500		July	1%	
Wayne Screw Products common1	1.0022 (2.0	1 1/8				May	13/	
Young Spring & Wire common*		221/2	221/2	100	171/	Jun	221/2	2 A

Los Angeles Stock Exchange

	STOCKS-	Friday Last	We Ra	ek's inge	Sales for Week			ar (^T ern) M	
	Par	Sale Pri	Low	Prices High	Shares	Range &		anuary : Hig	
	Alleghany Corp (Un)1 Allis-Chalmers Mfg Co (Un)1 American Airlines Inc (Un)1 American Power & Light (Un)	3 ½ 29 %	3 1/a 29 7/a a 9 3/4	31/8	225 325 100 100	21/8 271/8	Jun Jun Jan	3 1/8 29 7/8 10 3/8 12 1/8	May Aug July
	American Radiator & St San (Un) American Smelting & Ref (Un)	=	13% a47% a 144% 1	48%		10 1/2 42 138 7/2			Jan Feb Jan
	American Woolen Co (Un) Anaconda Copper Mining Co (Un)30 Armco Steel Corp (Un)10	29 ¹ /2 a22 ⁷ /8	a2434 a 291/4 a227/8	291/2	398	23 25¼ 20%	Jun Jun Jun	37% 35% 27%	Jan
	Armour & Co (Ill) (Un)5 Atchison Topeka & Santa Fe (Un)100 Avco Manufacturing Corp (Un)3	63% a87%	63% 887 % 5%	6% a87% 5½	300 156 900		Jun Jun Jun	73/4 951/2 71/2	Jan Mar Jan
	Baldwin Locomotive Works (Un)13 Baltimore & Ohio RR Co (Un)10 Bandini Petroleum Co1 Barker Bros Corp common10	3 1/8	89% 9¼ 3½ 16	a10 9¼ 3½ 16½	160 245 400 496	8¾ -7% 2.50 15¼	Jun	12 10% 4¾ 21	Apr Jan Apr Jan
	Barnhart-Morrow Consol1 Barnsdall Oil Co (Un)26 Basin Oil Co20e Bendix Aviation Corp (Un)5	27c a30 3/8	27c a49% 10 a30%	28c a50 :10% a30%	130	40	Jun Jun Aug Jun	481/4	Jan July Jan Mar
	Bethlehem Steel Corp (Un)* Blue Diamond Corp2 Boeing Airplane Co (Un)5	27 ¼ 6 %	27 ¼ 634 20	27¼ 6% 20	239 1,434 100	5	Tun	3334 67/8 251/2	Jan Aug Mar
	Bolsa Chica Oil Corp1 Borden Co (Un)15 Borg-Warner Corp (Un)5	53/4	534 44 49	5% 44 49	1,665 310 395	5 1/8 J 38 7/8 1 46 5/8 1	Feb	10 44 53 1/8	Jan Aug Jan
States and	Broadway Dept Store* Budd Co (Un)* Byron Jackson Co*	7 ½ 	63/4 97/8 8223/8 8	9%	4,147 275 30	71/2	uly Jun Apr	10 10 1/8 24	
	California Packing Corp com• Canadian Pacific Ry Co (Un)25 Caterpillar Tractor Co (new) (Un)_10	13 a31%	a32% a 13 a31¾ a	1378	73 885 180	32 % N 10 % 28		32 % 14 ¼ 29 ¾	May Jan July
	Certain-teed Products Corp1 Chrysler Corp25 Cities Service Co (Un)10	a525/8 a521/4	a11¾ a50% a49%	a.52%	210	10 1 44¼ 38½	day Jun Feb	13 1/8 56 3/4 48 3/4	Jan Jan Aug
	Colorado Fuel & Iron common	11 1/8 a27 1/2	15 % a16 % 11 % a27 %	a16% 11%	100 360	12 ³ / ₄ 15 ³ / ₈ 10 25 ¹ / ₂	Jun Jun	19 19% 11% 27%	
Contraction of the second	Commonwealth & Sou Corp (Un) Cons Chollar Gould & Sav Mng1 Consolidated Edison of N Y (Un) Consolidated Engineering Corp1	5 25 1/8 14	4% 1.05 25 13%	5 1.05 25 ½ 14	9,948 150 270 1,797	3 95c J 21% P 6%	uly Mar	5 1.80 25 ¼ 14 ¼	
	Consolidated Liquidating Corp* Consolidated Vultee Aircraft (Un)1 Continental Oil Co (Del) (Un)5	10 ³ /4 a597/8	9 10¾ a59%	9 10 % a59 %	600 1,324	7½ 1 8% 54½ 1	Jun	12 %	May Apr Jan
	Creameries of America Inc1 Crown Zellerbach Corp (Un)5 Curtis Publishing Co (Un)*	 86 %	11 a25% a6%	11½ a26 a6%	225 138 ·75-	8% 22 5	Feb Jun Feb	11½ 27 7	
	Curtiss-Wright Corp common (Un)• Class A1	a8½	1991 - 1983 - 1		Star I to a to	7¼ 20¼	Aug	23	Feb Feb
	Dresser Industries Inc50c Electric Bond & Share Co (Un)5 Electrical Products Corp4	a15½ 12%	19 a15 12%	a151/2	52	17% 11 12%	Aug Feb July	151/4	Jan May Jan
	Exeter Oil Co Ltd class A1 F A R Liquidating Corp1 Fitzsimmons Stores Ltd class A1	 7 %	34c 5% 71/4	38c 5/8 73/8	3,500 200 300		Aug July Aug	65c 7½ 8	Jan Jan Jan
	Garrett Corporation2 General Electric Co (Un) General Foods Corp (Un)	12 a37 ³ /8 	113% a36% 44½	12 a38 44½	448	10 34 ½ 41 % 1		39%	Mar Jan May
13 - E	General Motors Corp common10 General Public Util Corp (Un)5 Goodrich (B F) Co (Un)*	=	615% 145% a59%	62 14	752 241 10	525% 115% 8		63 14% 8	Aug Aug
「二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二	Goodyear Tire & Rubber Co common* Graham-Paige Motors Corp (Un)1 Great Northern Ry Co pfd (Un)* Greyhound Corp (Un)3	1 % a11 %	40 ¼ 1 ⅓ 39 ¼ a11 ⅓	40 ¼ 1½ 39¼ a11¾	400 100	34 ¼ 1 ¼ 36 ¾ 10 ½	May Feb	31/4 39% 12	Jan Jan Feb July
	Hilton Hotels Corp5 Holly Development Co1 Hudson Motor Car Co12.50 Hunt Foods, Inc6.66%	1.95 12¼	934 1.75 12 9	9% 2.05 12% 9	4,900 764	8% 1.70 9% 8½	Jun Feb	131/2	Jan Jap July Jan

1 4

				K EXCHANGES	
's go ces ligh	Sales for Week Shares	Range Since Low		Philadelphia-B	Friday
1/2 1/2 .25	530 5,330 2,300	2234 Feb 736 Feb 95c Jun	29 % Jan 20 July 1.50 Mar	STOCKS-	Last Sale Price L
1⁄8 55	20 47	27% July 42% Jun	31 Jan 49% Mar	American Stores• American Tel & Tel100	26% 146 14
1/	125	8 Jun	11 Apr	Arundel Corporation Baldwin Locomotive Works13	1
1/2 3/4 1/2 1/2	2,930 256 385 1,245	4 Aug 15 Aug 43 May 39 Jun	9 Jan 15½ Aug 56½ Jan	Baltimore Transit com v t o* 5% lst preferred v t c100	2 ³ / ₄ 12 ¹ / ₄ 1
1/4	14	5 Jan	46¼ Jan 7¼ Aug 26¼ Jan	Bankers Secur Corp 6% partic pfd50 Budd Company*	'
24 3⁄8	50 15	20 Jun 6¾ Jun	8½ Mar	Chrysler Corp Curtis Publishing Co2 ^{1/2}	51¾ 7
25 ¹ /8 ⁵ /8	3,112 125 360	90c July 16¼ Jan 14¼ Jan	1.45 Jan 22 Apr 18% Aug	Davison Chemical Corp1 Delaware Power & Light com13½	2034
1/2 ; 7/8	345 50	20% Jun	26½ Jan	Electric Storage Battery• Fidelity & Deposit Co10	35 1/8 3
30 ¾	1,200 32	85c Jun 48% Jun	1.90 Jan 59 Mar	Finance Co of Amer class A100 General Motors Corp10	204 20 62 6
14 % ¼	170 505 370	11 Jun 63% Jun 17½ Jun	14% Jan 8% Aug 20% Aug	Gimbel Brothers5 Lehigh Coal & Navigation10 Pennroad Corp1	1 8¼ 8%
11 9c 10	350 1,000 405	93% Jun 8c Jun 81% Jun	13¼ Jan 20c Jan 11½ Jan	Pennsylvania Power & Light* Pennsylvania RR50	18½ 1 15% 1
1/2 1/2 5/8	192 130 335	16½ Jan 46½ Aug 12½ Jun	20 July 46½ Aug 17 Jan	Pennsylvania Sait Mfg common10 Penn Water & Power Co com	4 22% 2
¹ ⁄4 7c	995 1,000	6 May 25c Feb	11¼ Jan 41c Mar	Philadelphia Electric common• \$1 div preference common• Phila Insulated Wire•	
65 1/8 1/8	12,300 1,612 300	1.50 July 28 July 24% Jun	2.65 Jan 29 ½ Aug 32 ¾ Jan	Philco Corp common3 Public Service El & Gas common* \$1.40 div preference common*	$\begin{array}{cccc} 27\frac{3}{4} & 2\\ 23\frac{1}{2} & 2\\ 28 & 2\end{array}$
1/2 1/2 3/8	938 266 200	30½ Jan 32% Apr 30% Feb	33½ Aug 35½ Aug 32% Jan	Reading Co50 Scott Paper common• Sun Oll Co•	59 % 5
29 %8 %8 ½2	30 585 578 265	27¼ Apr 26½ Apr 28¼ Aug 51% Jan	28¼ Mar 28½ Aug 28% Aug 61 Mar	United Corp1 United Gas Improvement13 ¹ / ₂ Westmoreland Coal20	4 22½ 2 3
1/2 1/4 1/8 1/8 1/8	398 25 200 710 60	50¼ Jun 101¼ Jun 32½ July 3¼ Jun 8¼ Jan 19% Jun	41 Apr 41⁄4 Jan	BONDS Baltimore Transit Co 4s1975 5s series A1975	==
1⁄2	1,377 325	14% Jun	17½ Jan	N !	
7/8 1/4 5/8	56 50 281	39% May 12 July 32¼ Feb	53 Jan	Pittsburg	и эіос
½ 11	300 570	25¼ Jun 9% Jun	32 Apr 14 Jan	STOCKS-	Friday Last Sale Price
3/8 5/8 7/8	22 10,230 145	7 ¹ / ₄ Jun 4 ¹ / ₈ Jun 2 ³ / ₈ Jan	9 Apr 6 Mar	Par Blaw-Knox Co	Lo
.0	110	478 Jan	3¾ May	Columbia Gas System*	113/8 1

Philadelphia-B	altimo	re	Sto	ck Ex	change		
STOCKS—	Friday Last Sale Price	We Ra of I	ek's inge 'rices High	Sales for Week	Range Since .		
American Stores American Tel & Tel100	26% 146		26%	267 1,209	21¼ Jan 138 Jun	High 27 Aug 150% Jan	
Arundel Corporation Baldwin Locomotive Works13		1 2 2	131/2	145 100	11% Jun 8% Jun	14½ Jan 12% Jan	a la ser a
Saltimore Transit com v t o* 5% 1st preferred v t c100	2 ³ / ₄ 12 ¹ / ₄	1%	23/4 121/4	336 220	1% Jun	3.25 Jan	1 2 2
Bankers Secur Corp 6% partic pfd50 Budd Company•	994 - 1994 	591/2	59½ 10	20 240	9 Jun 59½ Aug 7½ Jun	16 Feb 65½ Jan 10¼ Aug	
Thrysler Corp2 ^{1/2} Curtis Publishing Co•	51 ³ / ₄		52½ 7%	566 450	44½ Jun 4% Jun	573% Jan 7% Jan	
avison Chemical Corp1 Delaware Power & Light com131/2	2034	20 ½ 20 %	20% 20%	165 534	16% Mar 16% Jan	20¾ Aug	
ectric Storage Battery• idelity & Deposit Co10	35 1/8	35 ½ 63 ¾	39% 65¼	308 103	34% Jun 56% July		
inance Co of Amer class A100 keneral Motors Corp10	204 62	204 61 ¼	204 62 ½	14 1,125	204 Aug 51% Jun	217 Jun 6334 Aug	
timbel Brothers5 ehigh Coal & Navigation10 rennroad Corp1		14% 7% 8½	14% 8¼ 8¾	20 370 1,535	12¼ Jun 6¾ Jun 6% Jan	17½ Jan 11% Jan 8¼ Aug	
ennsylvania Power & Light ennsylvania RR50 ennsylvania Sait Mfg common10 enn Water & Power Co com	18½ 15%	14%	18 ³ / ₄ 15 ¹ / ₄ 42 ⁷ / ₈ 35 ⁵ / ₈	2,374 2,920 150 195	16% Jun 14 Jun 32% Jun 33 Apr	20 May 1734 Jan 42% Aug 36% Apr	1013 Parts
hiladelphia Electric common• \$1 div preference common• hila Insulated Wire•	227⁄8 	243/8		4,820 56 15	20¼ Jan 23 Jun 17 Aug	24 % May 25% Feb 17% Mar	
hilco Corp common3 ublic Service El & Gas common• \$1.40 div preference common•	273/4 231/2 28	223/4	23%	238 463 567 -	22% Jun 20 Jan 25% Jun	40% Jan 23% Aug 28½ Feb	
eading Co50 cott Paper common6 un Oll Co6	59%	58 .	59 1/8	228	17% Jun 46¼ Jan 52 Feb	23% Jan 59% Aug 60% Apr	-16 - 12 - 18- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
nited Corp1 nited Gas Improvement13½ /estmoreland Coal20	4 221/8		223%	3,241 1,072 50	2 Feb 18% Feb 27% Jun	5 Aug 22% Aug 37½ Jan	
BONDS altimore Transit Co 481975 56 series A1975	- 22	40½ 44½	41 44½	\$3,500 600	37 Apr 43 Apr	54½ Feb 61½ Feb	「「たいたいののた

ck Exchange

STOCKS-	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range	Since	January 1
Par		Low	High		Lo	to	High
Blaw-Knox Co Columbia Gas System Duquesne Brewing5 Fort Pitt Brewing1	111/2	11 11	13 1/8 11 3/8 11 1/2 11	655 1,470	8%	Jun Jun Jun Jun	14% Mar 12% Apr 11½ Aug 11¼ Aug
Harbison Walker Refractories com• Joy Manufacturing Co1 Lone Star Gas10	Ξ		20 % 33 % 22 %	20	18% 31% 20%	Jun	23 % Jan 39 % Mar 24 % May
Mountain Fuel Suply10 National Fireproofing Corp5 Pittsburgh Brewing \$3.50 pfd*	31/8		$17\frac{1}{2}$ $3\frac{1}{4}$ 42	795 500 335	15 2	Jun Juiy May	23¾ Jan 3¾ Feb 42 July
Pittsburgh Plate Glass10 Pittsburgh Screw & Bolt Corp* Reymer & Eros* San Toy Mining1	35% 9c		35 % 7 ¼ 11 ½ 9c	141 75 500 1,000	10	Jun July Jan Feb	35% Aug 8% Jan 11% Aug 16c Mar
Standard Steel Spring1 Westinghouse Air Brake* Westinghouse Electric Corp12.50	 25%	16 26 24 ¼	16 26% 25%	50 145 213		Jun Jun Jun	16% Aug 34% Jan 26% Jan

St. Louis Stock Exchange

STOCKS-	Friday Last Sale Price	R	ek's ange Prices	Sales. for Week. Shares		Since	January 1
Par	P.A. L. 1989-1	Low	High	Server Street	L	20	High
American Investment common1 American Tel & Tel (Un)100	17% 146		17 ⁵ / ₈ 146 ¹ / ₈	150 444	16 138 %	Feb Jun	18% July 150% Jan
Bank Bldg & Eqpt common3 Brown Shoe common15 Burkart Mfg common1	9 323% 227%	9 32% 22	9 323% 23	183 16 100		Aug Mar Jun	9 ³ ⁄4 May 32 ⁵ ⁄8 Aug 23 Aug
Clinton Indestries common1 Coca-Cola Bottling common1 Emerson Electric preferred100	, 2 <u>4</u> %		297/8 243/8 112	60 35 5	22%	Jun Jun Aug	30½ Jan 25½ Feb 113½ Jan
Falstaff Brew common1 General Electric common (Un)• General Motors common (Un)10	 621⁄2	37 1/4	38 % 38 ¼ 62 ½	120 205 273	34 1/8	Feb Jun Jun	39¾ Aug 40½ Jan 62% Feb
Griesedieck-Western Brewing2 Huttig S & D common5	28 26 1/8	27¼ 26	29½ 26½	2,110 45		Jan July	29½ Aug 39% Feb
Hydraulic Pressed Brick common1 Preferred50	2½	2½ 19½		100 10	1% 16	Jan Jun	2% Mar 28 Mar
International Shoe common• Johansen Shoe common1	45	43 % 2 ¾		171 50	40% 2½	Jan May	45 Aug 2¾ Aug
Key common* Laclede Gas common4		73% 7 1/4		100 2,180	6½ 5	July Jan	8% Jan 7% Aug
McQuay-Norris common10 Missouri Portland Cement25	18½	13% 18%	13% 18½	20 105	13 1/8 16	July Jan	17¼ Jan 18½ Aug
North American common (Un)10 St Louis Public Service class A50c	18% 5¼	17% 5%		103 650		Jan Jun	20½ July 5% Jan
Sears Roebuck common* Sterling Aluminum common1		40¾ 10	42 10½	377 850	34 10	Jun May	42 Aug 15 Jan
 Stix-Baer & Fuller common5 Wagner Electric common15	13½ 36½	13½ 36	13½ 36½	100 257		May Jun	13¾ Mar 46 Jan

				RA	NGE FOR WI
STOCKS-	Friday Last Bale Pri	Range	Sales for Week Shares	Range Since	January 1
Par Illinois Central RR Co (Un)100 Independent Exploration Co33/30 Intercoast Petroleum Corp10	10 ³ / ₄ 1.25	Low High 27 1/2 27 7/8 10 1/2 11 1/2 1.10 1.25	530 5,330 2,300	Low 22 ³ /4 Feb 7 ³ /8 Feb 95c Jun	High 29 % Jan 20 July 1.50 Mar
International Nickel of Can (Un)• International Paper Co (Un)15 International Tel & Tel Corp (Un)•	a8%	a29 1/a a29 1/a a54 a55 a8 1/4 a8 5/a	20 47 125	27% July 42% Jun 8 Jun	31 Jan
Kalser-Frazer Corp1 Kansas Power & Light Co5 Kennecott Copper Corp (Un)5 Kern County Land Co5	4 47 1/2	4 4 ¹ / ₂ a15 a15 ³ / ₄ 47 ¹ / ₂ 47 ¹ / ₂ 42 ¹ / ₄ 42 ¹ / ₂	2,930 256 385 1,245	4 Aug 15 Aug 43 May	9 Jan 15½ Aug 56½ Jan
Laclede Gas Lt Co (Un)4 Lane-Wells Company1 Libby McNeil & Libby (Un)7	a23 ³ /8 a73/8	a7¼ a7¼ a23% a24 a7% a7%	1,243 14 50 15	39 Jun 5 Jan 20 Jun 6 ³ 4 Jun	46¼ Jan 7¼ Aug 26¼ Jan 8½ Mar
Lincoln Petroleum Co106 Lockheed Aircraft Corp1 Loew's Inc (Un)0 Los Angeles Biltmore Hotel Co0	1.05	1.05 1.25 a18% a19% 17% 17% 24% 24%	3,112 125 360 345	90c July 16¼ Jan 14¼ Jan 205% Jun	1.45 Jan
McKesson & Robbins Inc18 Merchants Petroleum Co1 Montgomery Ward & Co Inc (Un)	836% 1.30 853½	a36% a36% 1.25 1.30 a52¼ a53¾	50 1,200 32	85c Jun 48% Jun	1.90 Jan 59 Mar
Nash-Kelvinator Corp (Un)5 National City Lines Inc1 National Distillers Prod Corp (Un)•	8%	14 14 77/2 87/2	170	11 Jun 6% Jun 17½ Jun	14% Jan 8% Aug 20¼ Aug
New York Central RR (Un)• Nordon Corp Ltd1 North American Aviation Inc (Un)1	10%	10% 11 9c 9c	350 1,000 405	9% Jun 80 Jun 8¼ Jun	13¼ Jan 20c Jan 11½ Jan
North American Co (Un)10 North American Oil Cons10 Northern Pacific Ry Co (Un)100 Northrop Aircraft Inc1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	192 130 335 995	16½ Jan 46½ Aug 12½ Jun 6 May	20 July 46½ Aug 17 Jan 11¼ Jan
Occidental Petroleum Corp1 Oceanic Oil Co1 Ohio Edison Company8 Ohio Oil Co (Un)	1.60	27c 27c 1.50 1.65 28% 29% 28% 29%	1,000 12,300 1,612 300	25c Feb 1.50 July 28 July 24% Jun	41c Mar 2.65 Jan 29
Pacific Gas & Elec common	35 ¹ /2 28 ¹ /4 28 ¹ /4	28 1/4 28 3/8 28 1/4 28 3/8	938 266 200 30 585 578	30½ Jan 32% Apr 30% Feb 27¼ Apr 26½ Apr 28¼ Aug	33 1/2 Aug 35 1/2 Aug 32 3/4 Jan 28 1/4 Mar 28 1/2 Aug 28 3/4 Aug
Pacific Lighting Corp §4.50 div preferred Pacific Western Oil Corp 10 Packard Motor Car Co (ID) Pan American Airways (UD)2 2/2 Paramount Pictures Inc (UD) 10	53½ 	56 1/8 56 1/2 53 1/2 53 1/2 103 1/4 103 1/4 35 7/8 35 7/8 37/8 37/8 a9 a9 1/8 21 1/8 21 1/2	205 398 25 200 710	51% Jan 50¼ Jun 101¼ Jun 32½ July 3¼ Jun 8¼ Jan	41 Apr 41⁄4 Jan 103⁄8 Apr
Pennsylvania RR Co (Un) 50 Phelps Dodge Corp (Un) 25 Puget Sound Pulp & Timber Co. • Pullman Incorporated (Un) • Pure Oil Co (Un) •	a33½	15 15 a43 ¹ / ₈ a43 ⁷ / ₈ a12 ¹ / ₄ a12 ¹ / ₄ a33 a33 ⁵ / ₈ 28 ¹ / ₂ 28 ¹ / ₂	325	19% Jun 14% Jun 39% May 12 July 32% Feb 25% Jun	53, Jan 20% Jan 36% May
Radio Corp of America (Un) Radio-Keith-Orpheum Corp (Un)1 Republic Petroleum Co1 Republic Pictures Corp (Un)50	 4 ⁵ ⁄8	$\begin{array}{cccc} 11 & 11 \\ a8\frac{3}{8} & a8\frac{3}{8} \\ 4\frac{1}{2} & 4\frac{5}{8} \\ 2\frac{7}{8} & 2\frac{7}{8} \end{array}$	570 22 10,230 145	9% Jun 7¼ Jun 4% Jun 2% Jan	14 Jan 9 Apr 6 Mar 3 ³ 4 May
Republic Steel Corp (Un)• Reserve Oil & Gas Co1 Rexall Drug Ir.c2.50	20 ½ 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	661 4,647 225	17% Jun 3¼ Jun 4½ Aug	27% Jan 5½ Jan 5% Apr
Rheem Manufacturing Co1 Richfield Oil Corp common• Ryan Aeronautical Co1	38 ^{5%} 4 ³ / ₄	a173% a173% 3534 39 434 434	58 3,570 100	16 July 25 Jan 4½ Jun	19¼ Jan 39 Aug 6¾ Jan
Safeway Stores Inc	 18%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	319 10 365 738	17½ Jan 6¼ Jan 22% Jun 16% Jan	25 Aug 8½ Mar 29% Aug 19¼ Mar
Sears Roebuck & Co0 Security Company30 Shell Union Oil Corp15 Sierra Trading Corp25c	1111	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	499 154 300 1,000	343/4 Feb 45 Jun 311/8 Feb 4c July	41½ Aug 50½ Feb 38% Jan 10c Feb
Signal Oil & Gas Co class A	32½ a17c 22½ 11¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,307 800 1,499 491 410	2034 Feb 12c Jun 1876 Jun 1414 Jun 938 Feb	33½ Aug 28c Jan 24 Apr 17% Jan
Southern Calif Edison Co Ltd com25 4.88 % preferred 25 4.56 % preferred 25 4.48 % preferred 25 4.32 % preferred 25	32½ 25½	32 3/8 32 3/4 29 29 1/4 29 7/8 29 7/8 28 1/4 28 1/2 25 1/2 25 7/8	2,733 200 1,065 945 796 ~	29½ Jan 27% Apr 28% Mar 26½ Mar	12 % Apr 32 % Aug 29 % Aug 30 Aug 29 Jan
Southern Calif Gas 6% pfd cl A25 Scuthern Pacific Company• Southern Railway Company (Un)•	41 1/8	a35 ¼ a35 ¼ 41 ¼ 41 ½ a32 ½ a32 ¾	15 501 50	33¼ Apr 32% Jun 27% July	26½ July 35¾ Aug 49½ Jan 37½ Feb
Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil Co (Ind) (Un)23	20¾ 	a19% a20% 65% 67% 41 41	100 1,447 568	17½ Apr 56½ Jun 37½ Feb	21½ Jan 67¾ Aug 41¾ Apr
Standard Oil Co (N J) (Un) 25 Stone & Webster Inc (Un) • Studebaker Corporation (Un) 1 Eumray Oil Corp common 1 4½% preferred class B 25	: 	23 ³ / ₈ 23 ¹ / ₂ 10 ¹ / ₄ 10 ¹ / ₅	285 500 1,292	62% Jun 13½ Feb 16¾ Feb 9½ Jun	72¾ Jan 16½ Aug 23% Aug 11¼ Jan
Texas Company (Un)23 Texas Gulf Sulphur Co (Un) Textron Incorporated preferred Tidewater Assoc Oil Co (Un)10	a58%	a56% a58% a64% a65% a14% a14% 22% 23%	358 80 30	17% Jun 49 Feb 58 Feb 14% Feb	19% Jan 55% May 64 Mar 15% Jan
Transamerica Corporation 2 Trancontinental & Western Air 5 Tri-Continental Corp (Un) 1 Twentieth Century-Fox Film (Un) 1	11 ¹ /8 - 8	$\begin{array}{c} 12.7\% & 23\% \\ 11 & 11\frac{1}{2} \\ 15\frac{7}{8} & 15\frac{7}{8} \\ 7\frac{7}{8} & 8 \\ 822\frac{1}{8} & 822\frac{3}{8} \end{array}$	1,455 3,652 187 312	1934 Jun 10 Jan 1012 Feb 636 Feb	0
Union Carbide & Carbon Corp (Un) Union Oll of California common	311/2	39 % 40 30 % 31 ½ 881 % 882 % 3 % 4	75 572 1,740 72	20 Mar 35% Jun 25 Jun 76¼ Jun	8 Aug 24 May 41% Jan 31% Mar 86 Jan
United Gas Corp10 United States Rubber Co (Un)10 United States Steel Corp0 Universal Consolidated Oil Co10		17 ¹ ⁄ ₄ 17 ¹ ⁄ ₄ a34 ³ ⁄ ₈ a34 ³ ⁄ ₈ 22 ¹ ⁄ ₂ 23 ¹ ⁄ ₂	850 240 20 1,904	2% Jan 16% July 35% Jun 20% Jun	4 Aug 17% Aug 39½ Feb 24% May
Warner Bros Pictures Inc (Un)5 Western Air Lines Inc5 Westinghouse Elec Corp (Un) Willys-Overland Motors Inc (Un) Woolworth (F W) Co (Un)10	Ē	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		35 Feb 9¾ Feb	51 July 12½ May 7½ Apr 26½ Jan 7% Jan 47% Jan
For footnotes see page 42.					in the section

For footnotes see page 42.

THE COMMERCIAL & FINANCIAL CHRONICLE

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED AUGUST 19

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Week's Bange of of Prices Low High 13% 13% 36% 336% 32c 33c 18c 20c

3 ¼ 6 % 53 % 20 ¼ 3 1/2 6 % 53 3/4 20 3/4

13% 14 12½ 12% 8 8%

20 1/4 20 1/8 10 1/2 11 1/4 1.40 1.40

Sales for Week Shares

700 5 5,600 1,400

320 524 435

870 360 200

Range Since Low 11¾ Feb 33¼ May 22c Jan 15c July

3¼ Aug 6% May 48 Jun 19% Mar

10¾ Jun 9½ Jun 6¾ Jun

17½ Feb 10 Jun 1.25 July

Friday Last Sale Price

1334

3 ½ ___

203/4

111/4

San Franci	sco	Stock	Exchai	ige	1	STOCKS
STOCKS-				Range Since		Par Matson Navigation Co (Un) McKesson & Robbins Inc (Un)
Air Reduction Co (Un)		23 23 a3 a3 3 3 9% 10	139 35 200 485	20¾ Feb 2½ Apr 2½ Feb	23% May 3% Apr 3% Aug 10% July	M J & M & M Cons Un)1 Monolith Portland Cement com (Un)_* Preferted (Un)10
American Factors Ltd cap (Un)20 American Power & Light (Un)* Amer Radiator & Stan San (Un)*		$\begin{array}{rrrr} 17 & 17\frac{1}{2}\\ 12\frac{1}{2} & 12\frac{1}{2}\\ 13\frac{1}{4} & 13\frac{3}{8} \end{array}$	83 205 320	15 Jun 7% Feb 10¼ Jun	22 Jan 12½ Aug 14½ Jan	Monigomery Ward & Co (Un)• Morrison-Knudsen Co10 Nash-Kelvinator Corp (Un)10 National Auto Fibres1
American Smelting & Refining (Un) American Tel & Tel Co (Un)100 American Viscose Corp com (Un)14 American Woolen Co (Un)	a59 %	a48% a48% 144% 146 a59% a59% 25% 25%	10 2,107 25 175	45% Apr 138% Jun 51 May 22% Jun	53½ Feb 149¾ Jan 61½ Jan 37% Feb	National City Lines
Anaconda Copper Mining (Un)50 Anglo Calif Natl Bank20 Arkansas Nat Gas Corp class A (Un) Armour & Co (Ill) (Un)5 Atchison Top & Santa Fe (Un)100	30 a 10 63%	29 29 1/8 29 1/2 30 a10 a10 3/8 6 3/8 6 3/8 87 87	400 1,394 87 100 165	25½ Jun 28½ July 6½ Jan 5 Jun 87 Aug	34 ³ ⁄ ₄ Jan 31 ¹ ⁄ ₂ Mar 9 ¹ ⁄ ₄ Mar 7 ⁷ ⁄ ₈ Jan 102 Jan	N Y Central RR (Un) North American Aviation (Un)1 North American Co (Un)10 North Amer Invest 6% pfd100
Atlas Corp (Un)5 Atok Big Wedge Mining Co10P Avco Manufacturing Corp3	24c	a23 ¹ / ₂ a23 ¹ / ₂ 24c 25c 5 ³ / ₈ 5 ³ / ₈	10 11,900 225	20% Mar 22c Jun 5 Jun	20% Mar 32c Mar 7½ Jan	North American Oil Cons10 Northern Pacific Ry (Un)100 Occidental Petroleum Corp cap1 Oceanic Oil Co cap1
Basin Oil Co 20c Beech Aircraft Corp 1 Bendix Aviation Corp (Un) 5 Bendix Home Appliances 33 ½ c	a29 % a9 %	10½ 10½ a8½ a8½ a29% a30½ a9¾ a9%	100 40 45 100	10½ Aug a 26¼ Jun 8½ May	13 May 8	Ohio Edison com (when distributed)8 Ohio Oil Co (Un)
Lenquet Cons Mining P1 Bethlehem Steel (Un) • Bishop Oil Co 2 Blair Holdings Corp (Un) 2	27 ³ / ₈ 8 2.00	$\begin{array}{cccc} 2\frac{1}{4} & 2\frac{3}{8} \\ 27\frac{3}{8} & 27\frac{3}{8} \\ 7\frac{7}{8} & 8 \\ 2.00 & 2.00 \end{array}$	472 210 1,100 7,277	2¼ Aug 23¼ Jun 7 Jun 1.95 Mar	2¾ Aug 33½ Jan 14¼ Jan 2.60 Jan	Class B* Pacific Coast Aggregates5 Pac Gas & Electric common25 6% 1st preferred25
Borden Co (Un)5 Borg-Warner Corp common (Un)5 Bunker Hill & Sullivan (Un)2/2 Byron Jackson Co2		a44 ¹ / ₈ a44 ¹ / ₈ 48 ¹ / ₂ 48 ¹ / ₂ 15 15 a22 ⁷ / ₈ a23 ¹ / ₈	40 120 175 52	40 ³ ⁄ ₄ Feb 44 ¹ ⁄ ₈ May 13 ¹ ⁄ ₄ Jun 21 ¹ ⁄ ₄ Jun	41¾ May 50½ Jan 22 Jan 25¼ Jan	5% 1st preferred25 5% red preferred25 5% red 1st preferred series A_25 Pacific Lighting Corp common*
Calaveras Cement Co California Packing Corp common Preferred50 Canadian Pacific Ry (Un)5	8 ¼s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,175 180 14 325	5¼ Jun 30 Feb 52% Feb 10¾ Jun	.8% Apr 36¼ Jan 58 Apr 14% Jan	\$4.50 preferred* Pacific Portland Cement (Un)10 Pacific Public Service common
Caterpillar Tractor new common10 Celanese Corp of America Central Eureka Mining Co1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	310 395 3,665	27¼ Jun 24 Jun 90c Jun	32¼ July 30½ Jan 1.80 Jan	Ist preferred * Pactific Tel & Tel com
Chesapeake & Ohio Ry (Un)25 Chrysler Corp	52½ a5158	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	323 645 95	30¾ Jun 44¾ Jun 42¾ Mar	34½ Jan 57¼ Jan 48½ May	Paraffire Companies common• Paramount Pictures (Un)1 Pennsylvania RR Co (Un)50
Columbia Gas System common (Un)* Commercial Solvents (Un)* Commonwealth & Southern (Un)*	an an		405 5 9,958	9% Jun 14% July 2% Jan	11% Apr 17 Jan 5 Aug	Pepsi Cola Co (Un)
Commonwealth Edison25 Consolidated Chem Indus class A_+-* Consolidated Edison Co of N ¥ (Un)* Consolidated Natural Gas Co (Un).15	, 38 E	275% 275% 38 38 247% 251/4 a427% a431/8	290 170 550 157	25% Jun 34¼ July 21% Mar 41% Apr	27% Aug 44½ Jan 25¼ Aug 43% Jan	Pig'n Whistle conv prior pfd7½ Puget Scund Pulp & Timber [®] (Un) Pullman Inc (Un)
Cons Vultee Aircraft common1 Continental Oil Co (Del) (Un)5 Creameries of Amer Inc1	a59 11 ¼	10% 11 a59 a59 11 11½	20 965	8 Jun 54 Jun 8% Jan	12 1/8 Apr 55 1/2 Jun 11 1/2 Aug	Pure Oil Co (Un)
Crown Zellerbach Corp common	100 1/2	25 ¹ / ₄ 26 ¹ / ₄ 99 ¹ / ₂ 100 ¹ / ₂ 95 95 7 7 8 8 ³ / ₈	2,195 452 39 110 200	20 Jun 94 Mar 90 May 5 ³ 4 Feb 7 ¹ 4 Jan	27 ¹ ⁄ ₈ Jan 100 ¹ ⁄ ₂ Aug 95 Mar 7 ³ ⁄ ₆ Jan 9 ⁷ ⁄ ₈ Feb	Preferred100 Rayonier Incorp preferred25 Republic Steel Corp (Un)5 Reynolds Tobacco class B (Un)6
Di Giorgio Fruit class A common	293/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	137 1,045 102 1,511	8 ³ ⁄ ₄ Jun 24% Apr 43 ¹ ⁄ ₄ Apr 47 ⁵ ⁄ ₈ Aug	12½ Jan 30 July 48½ Mar 52% Aug	Rheem Manufacturing Co Richfield Oil Corp Riverside Cement Co class A (Un) S & W. Fine Foods Inco10
Eastman Kodak Co common (Un)10 El Dorado Oil Works Electric Bond & Share Co (Un)5 Emporium Capwell Co common5 Ewa Plantation Co20	a43 11½ 38¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	146 1,510 317 740 160	40 Jun 9½ Jun 12½ Mar 31 Jun 11¾ Aug	47½ Mar 14% Jan 15½ Aug 39 Jan 18 Jan	Safeway Stores Inc
F A R Liquidating Corp common1 Food Machinery & Chemical16 Foster & Kleiser common	3 <mark>-</mark>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 411 200	5% July 22½ May 5 Apr	7½ Jan 28½ Jan 6½ Jan	Sinclair Oil Corp (Un) Socony-Vacuum Oil (Un)15 Soundview Pulp Co5
General Electric Co (Un)• General Foods Corp (Un)• General Mctors Corp10 General Paint Corp common*		$\begin{array}{rrrrr} 38 & 38 \\ a44\frac{3}{8} & a45\frac{5}{8} \\ 61\frac{3}{8} & 61\frac{3}{4} \\ 12 & 12\frac{1}{2} \end{array}$	588 77 716 320	34¾ Jun 41½ Jan 53¼ Jun 10 Jun	39% Jan 43% May 62½ Feb 16¼ Jan	Southern Calif Edison Co com (Un)
Gladding McBean & Co25 Golden State Co Ltd common• 4% preferred100	· : : : : : : : : : : : : : : : : : : :	$\begin{array}{cccc} 21 & 21 \\ 14 & 14\frac{1}{4} \\ 64\frac{1}{4} & 64\frac{1}{4} \end{array}$	100 415 100	20 July 10 Feb 56 Jun	25 Feb 14½ Jun 64¼ Aug	So Calif Gas Co pfd ser A25 Bouthern Pacific Co Sperry Corp1
Goodyear Tire & Rubber (Un)* Graham-Paige Motors com (Un)1 Great North Ry non-cum pfd (Un)_* Greyhound Corp3	1 ³ / ₈ 811 ¹ / ₈	a39 1/8 a40 5/8 13/8 13/8 a39 a39 a11 1/8 a11 3/8	111 400 65 92	37% Jun 1% May 34¾ Jun 10½ Feb	44 Jan 2 ³ 4 Mar 39 ³ 4 Apr 11% July	Standard Brands Inc (Un) Standard Oil Co of Calif25 Standard Oil of Indiana25
Hawaiian Pineapple Co Ltd	17½ 51½	$\begin{array}{rrrr} 17 & 17\frac{1}{2} \\ 2.00 & 2.00 \\ 1.95 & 2.05 \\ 50\frac{3}{8} & 52 \end{array}$	1,958 100 850 1,000	16 ¹ / ₄ Feb 1.75 May 1.65 Jun 42 ¹ / ₄ Jun	19½ May 3½ Mar 4½ Jan 66½ Jan	Standard Oil Co of N J (Un)25 Studebaker Corp (Un)11 Sunset McKee Co (Un)10 Super Mold Corp cap10
Hudson Motor Car Co	a12	a12 a12 ³ / ₈ 9 ¹ / ₈ 9 ¹ / ₈ a1 ³ / ₄ a1 ³ / ₄	55 302 50	10 ½ Feb 8 ½ Feb 2 Feb	13% Aug 11 Aug 2% Mar	Texas Company (Un)25 Tide Water Ass'd Oil common10 Transamerica Corp2
Idaho Maryland Mines Corp (Un)1 Idaho Power Co common20 Independent Exploration33/3c	2.10 a33 ³ /8 10 ⁷ /8	2.00 2.10 a33 ¹ / ₈ a33 ³ / ₈ 10 ¹ / ₂ 11 ¹ / ₄	2,000 170 2,090	1.70 Jun 32½ Jun 73 Feb	2.20 Jan 32½ May 19¾ July	Union Carbide & Carbon (Un)25 Union Oli Co of Calif common25 United Air Lines Inc10
International Nickel Co Canada (Un)_* International Tel & Tel com (Un)* IXL Mining CoP2	88 <u>1/2</u> 30	a28 ³ / ₄ a29 ¹ / ₈ a8 ¹ / ₂ a8 ³ / ₄ 30 32	185 35 4,200	26 Jun 8 Jun 30 Aug	31¼ Jan 11 Apr 45 Jan	United Corp of Del (Un) U S Steel Corp (new) common Universal Consolidated Oil10 Utab Liche Sugar common (Un)
Johns-Manville Corp (Un)* Kaiser-Frazer Corp1 Kennecott Copper Corp (Un)*	 	a39 ¼ a39 ¼ 4 43/8 48 ½ 48 ½	30 1,235 285	33¼ Jun 4 Aug 41% Jun	39% Jan 9 Jan 55% Jan	Utah-Idaho Sugar common (Un)5 Victor Equipment Co
Kern County Land Company5 Leslie Salt Co10 LeTourneau (R G) Inc1		42 ¹ / ₂ 42 ¹ / ₂ 30 30 a11 ³ / ₈ a11 ³ / ₈	483 30 12	39 Jun 27% May 9½ Mar	46¼ Jan 32¼ Mar 13 May	Wells Fargo Bank & U 1 Westates Petroleum common (Un) Preferred (Un) West Indies Sugar common
Libby McNeill & Libby7 Lockheed Aircraft Corp1 Loew's Inc (Un)•	a173/8	a7¼ a7½ 19 19¼ a17% a17%	75 200 70	63/4 Jun 163/4 Jan 147/8 Jan	8½ Jan 21½ Apr 18½ July	Western Air Lines Inc (Un)1 Western Department Stores50 Westinghouse Elec Corp (Un)12½
Macy & Co (R H) common* Magnavox Co1 Martin Co (Glenn)1	-	a31 ³ 8 a32 878 878 9 9	104 138 100	28 Jun 53% Jun 73% Jun	3134 May 18 Jan 1738 Apr	Willys-Overland Motors (Un)1 Woolworth (F W) (Un)10 Yellow Cab Co common1

Natomas Co capital* New Park Mining Co1	111/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	360 200	10 Jun 1.25 July	11% Apr 1.50 Jan
N Y Central RR (Un)• North American Aviation (Un)1 North American Co (Un)10 North Amer Invest 6% pfd100		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10	9½ Jun 8¼ Jun 17% Feb 75% July	12 ³ 4 Jan 11 ³ 8 Jan 19 May 85 Aug
North American Oil Cons10 Northern Pacific Ry (Un)100 Occidental Petroleum Corp cap1 Oceanic Oil Co cap1	47 1.55	44 47 ½ 14 ¼ 14 ¼ 27c 27c 1.50 1.55	972 100 840 600	37½ Jun 13½ July	60 Jan 15% Feb 41c Mar
Ohio Edison com (when distributed)8 Ohio Oil Co (Un)	28% 3 30	28 % 29 % 29 % 29 % 2.75 3 30 30 12 % 12 %	475 150 205 255 800	28 ³ / ₄ Aug 23 ³ / ₄ Jun 2.35 Mar 28 ¹ / ₂ Jan 10 Jun	3.00 Aug
Pacific Coast Aggregates	4 % 33 	4 ³ / ₄ 4 ⁷ / ₈ 33 33 ⁵ / ₈ 35 ⁵ / ₈ 36 29 ¹ / ₂ 30 28 ¹ / ₈ 28 ¹ / ₂	423 875	33 Apr 27 Apr 26½ Apr	30 Aug 285% Jan
5% red 1st preferred series A_25 Pacific Lighting Corp common* \$4.50 preferred* Pacific Portland Cement (Un)10	28% 53 103½ 55	28 1/8 28 3/8 53 53 103 103 1/2 52 55 1/2	805 895 86 1,237	50 Jun 100¼ Jun	54 Jan
Pacific Public Service common* 1st preferred * Pacific Tel & Tel com100	26	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	135 761 135	15½ Feb 24½ Feb 89 Feb	19¼ May 26½ May 98 Aug
Packard Motor Co com (Un)* Pan American Airways (Un)* Paraffire Companies common* Paramount Pictures (Un)1	 21 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 25 760 180	3¼ Jun 8¼ Feb 15% Jun 19 Jun	20 Jan
Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33%c Phelps Dodge Corp (Un)25		14% 15 9½ 9½ a43½ a43½	319 635 75	14¼ July 8% Jan 37 Jun	17% Jan 11% Apr 49½ Feb
Philippine Long Dist Tel CoP100 Fhilips Petroleum Co* Pig'n Whistle conv prior pfd7½	15 	$\begin{array}{rrrr}15 & 15\\57\frac{1}{2} & 57\frac{1}{2}\\5 & 5\end{array}$	30 285 20	11 May 52¼ Feb 3¼ July	15 Jan 60 Mar 6½ Mar
Puget Sound Pulp & Timber" (Un) Pullman Inc (Un) Pure Oil Co (Un)	12 1/8 	12 1/8 12 3/8 a33 5/8 a33 7/8 28 3/4 29 1/2	780 110 90	11½ Jun 32½ July 25½ Feb	21% Jan 35 Apr 32% Apr
Radio Corp of America (Un)	11 10 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	592 10 399 50 25	9% Jun 7% Jun 7% Mar 42% Jun 28 July	10 Aug 59 ³ / ₄ Aug
Republic Steel Corp (Un)• Reynolds Tobacco class B (Un)0 Rheem Manufacturing Co1	a38 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		17¼ Jun 35½ Jan 14 Jun	26 ³ / ₄ Jan 38 ¹ / ₄ Aug 19 ³ / ₈ Jan
Richfield Oil Corp* Riverside Cement Co class A (Un)* S & W Fine Foods Inc10 Safeway Stores Inc5	38 ½ 25 12 ¼ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,166 1,060 378 2,912	25 Jan 21	39 Aug 25¼ Aug 12⅛ Feb 25 Aug
San Maurico MiningP10 Sears Roebuck & Co Shell Union Oil15 Signal Oil & Gas Co class A	80 a41 ½ a35 ½ 32 ½	7c 8c a40 % a42 ½ a34 % a35 % 32 32 ½	23,700 434 100 1,000	6c Feb 34% Feb 31 Feb 20¼ Jan	11c Mar 41½ Aug 38½ Jan 34 Aug
Sinclair Oil Corp (Un) Socony-Vacuum Oil (Un)15 Soundview Pulp Co5	22 1⁄2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,108 1,273 929	18% Jun 14¼ Jun 21 Jun	24 Apr 17½ Jan 28¼ Apr
Southern Calif Edison Co com (Un)4 4.32% preferred 25 4.56% preferred 25 Conv pid 4.88% 25		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,512 375 250 105	2934 Jan 24 May 28 Mar 2714 Apr	3234 Aug 2658 July 2978 May 2878 July
So Calif Gas Co pfd ser A5 Bouthern Pacific Co Sperry Corp1	a41 	35 1/4 35 5/8 a39 7/8 a41 1/4 a25 3/8 a25 3/8	153 202 40	33¼ Apr 33¼ Jun 24 July	35 ⁵ / ₈ Aug 49 ⁷ / ₈ Jan 27 ⁷ / ₆ Apr
Standard Brands Inc (Un)* Standard Oil Co of Calif* Standard Oil of Indiana25		a20 a20 1/4 66 67 1/2 41 1/2 41 1/2	95 1,528 113	18 Jan 55¼ Jun 39% Aug	20 ⁵ / ₈ Aug 67 ¹ / ₂ Jan 41 ¹ / ₂ Aug
Standard Oil Co of N J (Un)25 Studebaker Corp (Un)1 Sunset McKee Co (Un)10 Super Mold Corp cap10	a68 % 23 ¼ 	$\begin{array}{c} \textbf{a66} \frac{3}{4} \ \textbf{a68} \frac{7}{8} \\ 22 \frac{3}{4} \ 23 \frac{1}{2} \\ \textbf{10} \frac{1}{2} \ \textbf{10} \frac{1}{2} \\ \textbf{a17} \ \textbf{a17} \end{array}$	403 1,655 83 5	61½ Jun 16% Feb 10½ Jun 16¼ Feb	72¼ Jan 24 Aug 14 Jan 18 Mar
Texas Company (Un)25 Tide Water Ass'd Oil common10 Transamerica Corp3	58 ³ /4 23 ³ /8 11 ¹ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	407 917 4,662	48% Jun 19¾ Jun 10 Jan	58% Aug 25½ Jan 12 Mar
Union Carbide & Carbon (Un) Union Oil Co of Calif common25 United Air Lines Inc10	E.	39 ³ / ₄ 39 ³ / ₄ 31 ³ / ₈ 31 ⁵ / ₈ 13 ³ / ₈ 13 ³ / ₈	527 1,085 152	33% Jun 25% Jun 10% Jan	41¾ Jan 31¾ Mar 14‰ Mar
United Corp of Del (Un)1 U S Steel Corp (new) common Universal Consolidated Oil10	49 1/4	4 4 23 23 48 ¹ ⁄4 49 ¹ ⁄4	1,399 720 520	2½ Jan 20¾ Jun 35 Feb	4 Aug 23 ⁵ /8 Aug 51 July
Utah-Idaho Sugar common (Un)5 Victor Equipment Co1 Warner Bros Pictures (Un)5	7 ³ /4 10 ³ /4	$\begin{array}{cccc} 2.40 & 2.40 \\ 7\frac{5}{8} & 7\frac{7}{8} \\ 10\frac{3}{4} & 10\frac{7}{8} \end{array}$	100 450 325	2.05 Feb 7½ Jun 9% Jan	2.70 Apr 9½ Jan 12½ May
Wells Fargo Bank & U T100 Westates Petroleum common (Un)1 Preferred (Un) West Indies Sugar common1	285 1.00 6	275 285 95c 1.00 5 % 6 20 21	96 3,510 1,300 375	270 Apr 85c Feb 5¼ Jun 17¾ Jun	285 Aug 1.20 May 7 ³ ⁄ ₄ Jan 22 ³ ⁄ ₄ Jan
Western Air Lines Inc (Un)1 Western Department Stores50c	6 ³ /4	634 7 16 163% 25 2534	300 536 545	5 ³ ⁄4 Feb 13 ¹ ⁄4 Mar 21 Jun	7½ Apr 16% Aug 26¾ Jan
Westinghouse Elec Corp (Un)12½ Willys-Overland Motors (Un)1 Woolworth (F W) (Un)1 Yellow Cab Co common1	47%8	25 25 ¹ / ₄ 4 ⁷ / ₈ 4 ⁷ / ₈ 49 49 5 5	100	21 Jun 43% Jun 443% Jan 5 July	7% Jan 49% July 7½ Apr

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For foctnotes, see page 42.

(721) 37

High High 17% Apr 33¼ May 35c Jan 23c July

4½ Feb 8 Feb 57% Mar 22¾ Apr

15% Jan 13 Aug 8% Aug

20% Aug 11% Apr 1.50 Jan

1.75

12

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, August 22, 1949

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED AUGUST 19

Montreal Stock Exchange

STOCKS	Frida Last Sale P	Range rice of Prices	Sales for Weel Shares	Range Since	
Atitibi Power & Paper common	14 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,038 1,250 60 1,225 1,450 285 60	Low 93% May 16 Jun 99½ July 30 May 41 Jun 25½ Jan 43 Aug	High 17½ Jan 20¼ Jan 102% Jan 56 Jan 61¾ Jan 26¼ Jan 47 Jan
Argus: Corp Ltd common	6 ³ / ₈ 23 ¹ / ₄ 19 42 ¹ / ₂ 10 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,675 10 125 150 185 3,143 110	53% Jun 62 Jun 21 Jun 11½ May 17½ Jun 38¾ Jan 8 Mar	6½ Jan 76 Mar 26¼ Jan 125% Jan 23 Jan 42¾ Aug 10½ Aug
Brazilian Trac Light & Power British American Oil common Preferred25 British Columbia Forest Products British Columbia Power Corp cl A Class B	20 ³ / ₄ 24 ¹ / ₄ 2 ³ / ₈ 27 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,704 1,490 350 3,625 156 102	17% May 22 Feb 24% Apr 2% Aug 24% Feb 2 Jun	25½ Jan 3 Jan 27 Aug
Bruck Mills Ltd class A	25 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 35 450 336 290 230	14 Jun 27 May 13 Aug 21½ Jun 27 Jun 8½ Apr	17 Jan 33 Jan 16½ May 26¼ Jan 30 Feb 10 Aug
Canada Steamship common <u>50</u> Canadian Breveres <u>50</u> Canadian Breveres <u>50</u> Canadian Breveres <u>50</u> Canadian Breveres <u>50</u> Canadian Cara& Foundry common <u>20</u> Ciass A <u>20</u>	$ \begin{array}{r} 14 \\ 36 \\ 21\% \\ \\ 14\overline{1/2} \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 6 250	12 Jun 33 Jun 18% Jun 19 July 100 Feb 9½ Jun 13 Jun	21% Aug 23½ Jan
Canadian Celanese common	22 <u> <u> </u> </u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,178 80 10 125 485 200	19 Jun 34½ July 8 Jun 24 Aug 8½ Jun 8 May	22½ Mar 39 Jan 13 Feb 28½ Jan 11¾ Jan 11‰ Jan
Canadian Pacific Railway25 Cockshutt Plow5 Consolidated Mining & Smelting5 Consumers Glass5 Distillers Seagrams6 Dominion Bridge6	15 1/4 19 3/8 36 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	625 3,686 205 620 25 3,475 245	24 Jun 11% Jun 11 May 81 Jun 20 Feb 14% Jun 31% Jan	36½ Jan 17½ Jan 145% Jan 122½ Jan 30 Jan
Dominion Coal 6% preferred 25 Dominion Foundries & Steel • Dominion Glass common • 7% preferred 20 Dominion Steel & Coal class B 25 Dominion Steres Itd • Goodyear Tire & Rubber 4% preferred income1927	 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,980 125 285	16 Jun 22% Jun 35¾ Feb 31 Feb 13½ Jun 21¾ Mar 21 Aug	21 Feb 27 Feb 40½ Aug 35 Aug 17¾ Jan 27½ Aug 26¼ Mar
Dominion Textile common '7% preferred Dryden Paper 100 East Kootenay Power * Eddy Paper Co class A preferred20 20 Electrolux Corp1 1		The share the first	180 2,606 25 10 134 145 10	1934 Apr 1034 Feb 165 Jan 1132 Jun 1.00 Mar 1332 Jun 1134 Feb	12 Jan 170 Aug 25¼ Jan 2¼ Aug 17 Jan
Famous Players Canada Corp Poundation Co of Canada Praser Co common Gaitreau Power common 5% preferred 5½% preferred 100 General Bakeries Ltd	14 28 ⁵ / ₈ 21 17 105 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,470 710 1,310 75 26 180 20	13½ Jun 24 Jan 17½ Aug 85 Jan 16 July 100¼ Jun 108% July	
General Steel Wares common 5% preferred100 Goodyear Tire & Rubber 4% preferred income 192750 GUBBUM Line & Abbeating	16 15½	$ 2\frac{1}{8} 2\frac{1}{8} 15 15 100\frac{1}{2} 100\frac{1}{2} 52 52 15\frac{1}{4} 16 9\frac{1}{8} 9\frac{3}{4} $	175 395 10 75 315 200	1.75 Jun 13 Jun 99½ Jun 50¾ May 14¼ May 8 Jun	2¼ Jan 16 Aug 102½ Jan 52½ Jan 17 Jan
Hamilton Bridge Howard Smith Paper common	29½ 45 18½ 14 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	555 160 1,833 3,447 1,947 400	27 Mar 43½ July 38½ Jun 16½ Feb 13% Mar 24¾ Jan	10% May 31 Apr 46½ Jan 56¾ Jan 19½ Jan 14‰ Jan 25¾ Apr
International Bronze 6% pfd	a98 3234 5714 81/2	22 ¹ / ₂ 22 ⁷ / ₈ a98 a98 16 ¹ / ₄ 16 ¹ / ₄ 32 ¹ / ₄ 32 ³ / ₄ 56 ¹ / ₄ 58 ¹ / ₄ 8 ³ / ₈ 8 ¹ / ₂	1,303 16 40 1,841 3,803 481	19½ Feb 97 Jan 15¾ July 29 Jun 44 Jun 7 Jun	23¼ Jun 97 Jan 22 Jan 36 Jan 58¼ Aug
International Power Corp	44 ¹ / ₂ 16 ¹ / ₈ 25 ¹ / ₂ 145 18	44 ¹ / ₂ 44 ¹ / ₂ 16 16 ¹ / ₄ a19 ¹ / ₂ a19 ¹ / ₂ 25 25 ¹ / ₂ 145 145 17 ⁷ / ₈ 18	5 1,250 10 85 10	43 Aug 13 ¹ / ₄ May 19 Jun 22 ¹ / ₂ Jun 145 Aug	12% Jan 5934 Jan 1614 Aug 23 Jan 29 Jan 160 Jan
Lindsay (C W) common • Maliman Corp Ltd • 5% preferred 100 Massey-Harris • McColl-Frontenac Oil •	 16 92 18 ¹ ⁄ ₂ 12 ³ ⁄ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175 200 30 750 125 125 1,214	16½ Feb 10¼ Aug 10 Aug 14½ July 91% July 15¼ Jun 10½ May	19½ Jan 15 Feb 15 Mar 19¾ Jan 95 Jan 22½ Jan 15 Jan
Mitchell (Robt) • Moisson Brewerles Ltd • Montreal Locomotive • Montreal Telegraph 40 Montreal Tranways 100 National Brewerles common	18 ¹ / ₂ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 5 1,425 6 55 845 25	17 Aug 17 Feb 33 Feb 50 Aug 27 Jun 3434 Mar	23 ¹ / ₂ Jan 20 Mar 37 ¹ / ₂ Aug 52 ¹ / ₄ Apr 40 Jan 39 Aug
National Drug & Chem common	8 181⁄2 581⁄4	42 42 8 8 11 ¹ ⁄ ₄ 11 ¹ ⁄ ₄ 18 ¹ ⁄ ₄ 18 ³ ⁄ ₄ 21 21 57 ¹ ⁄ ₈ 58 ¹ ⁄ ₄	25 375 80 946 45 1,586	40 Jan 6 Feb 10¼ May 16½ Jun 20 Jun 49 May	42½ July 8 Jan 11¼ Jan 23½ Jan 23 Feb 59½ Aug
Ordivie Flour Mills common	44 1/4 a56	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 25 715 65 195 15 50	20 Feb 18 Jan 20% Jan 101 Apr 37 Jan 56 Aug 13% Jun	23 Jan 20 Mar 26 ¹ /4 July 102 ¹ / ₂ Jan 45 May 63 Jan 19 ¹ / ₄ Jan

STOCKS-	Frida Last Sale Pr		eek's lange Prices	Sales for Week Shares	Rene	e Since	January	
Par			High			010	A	
Powell River Co	39	3834	39	Ser Street		1 1 1 1 1 1		igh
Power Corp of Canada	143/4		1434	450		Jun		Jan
Price Bros & Co Ltd common	.54	51 ³ 4		285 690		Jun		Apr
4% preferred100		a90				Jun	60	
Provincial Transport	10%		10%	10	95	Jun		
Provincial Transport	10 /8		16 1/2	100		Mar		Feb
Rolland Paper 4% preferred100		67		232	16	Jan	17%	
Royalite Oil Ltd	5.		6.75	75 1.945	67	Aug		Jan
	S. S. S. S. S.	0.00	0.10	1,545	5.90) Feb	7.10	May
Saguenay Power 41/4 % pfd100	102 1/2	102 1/2		110	100%	Jan	103 1/2	Apr
St Lawrence Corp common*		5%		. 50	4		10	
1st preferred49		201/4	201/2	177	17	May		Jan
2nd preferred1	· · · · · · ·	111/4		115	.9	Jun	14 1/4	
St Lawrence Flour Mills common*	22	21	22	125	21	Aug		Jan
St Lawrence Paper 1st preferred99	72			-150	71	Jun	86	Jan
2nd preferred1	42	42	421/2	535		Jun		Jan
Shawinigan Water & Power com* Series A 4% preferred60	0414	021/	041	0.555	1			
Series A 4% preferred 60	24 74	23 /4	24 14	2,773		Jun	25	
Sherwin Williams of Can 7% pfd 100	41 /2	197	41/2	345		Jun	481/4	Jan
Sicks Hrewerles common		135	135	56		Aug	: 145	Apr
Simon (H) & Song common	· · · · · · ·	18	18 /8	560	15 1/2	Mar	18 % 20 ½	May
Simpsone Itd close D	10 mm	201/2	201/2	40	191/4	Jun	201/2	Jan.
All the profound	100 C	22 1/2	221/2	25	22	July	24	Jan
472% preferred100	1. 1. 1. 1. 4 4 4 4 4 4 4 4 4 4 4 4 4 4	a95	a95	5	941/8	Jun	971/2	Apr
Shewin Williams of Can 7% pfd_100 Sicks Breweries common Simon (H) & Sons common Simosons Ltd class B 4½% preferred100 Southam Press Co		193/8	20	50	17	Feb		Jan
Southern Canada Power	1 Galacen	1734	173/4	125	17	(- 1 M)		(10, 3)
Stanuard Chemical common	0	01/ 01/	01/			Jun	18%	Mar
Steel Co of Canada common	041/	- 021/	81/4	13,325	5	Jun -		Aug
Steel Co of Canada common* 7% preferred25	0474	03 14	84/4	518			85 1/4	
7% preferred25 United Steel Corp25		821/4		. 225	80	Jun	853/4	Feb
			6%	230	54	Jun	71/2	Jan
Viau Biscuit common* Wabasso Cotton*	Section 1	a27 1/8	a271/a	5	24	IJan	27	May
Wabasso Cotton	15	15	151/8	3.095	14		16%	
warker Goudernam & worts	901/:	29	291/2	1,200	24		29 1/2	
West Kootenay Pr 7% pfd 100	-170	170	170	20	170	Aug	170	
Weston (George) common			23	250	21			
Wilsils Ltd*		19	19	-25		Apr	25 19	Apr
	A State of the state	- 14 S.	100		1. /2	Juil	13	Jan
Winnipeg Electric common		3314		731	27	Feb	37	Apr
5% preferred100	Section Comments	a981/2	a981/2	10	971/2	Jun	100	
Zellers Limited common	411/2	41	411/2	175	39	Feb	43	Jan
5% preferred25	a25	a25	a25	35			2534	
5% preferred25 6% preferred25	100	a28	a28	5		Apr	281/2	
Banks	See St.		i fili			Sin dia	Ser Speci	13.14
Commerce10	1140	027/	041/	010	0011			NA.
Imperial10		23%		918	221/2		243/4	
	1. J. 22.	291/2	291/2	200	28%	Feb	291/2	Jun
Montreal10 Nova Scotia10	N	26	261/4	1.085	25	Jun	261/2	Jan
Nova Scotia10	35-1/4	351/2	3534	530		Mar	361/4	
Royal10	25 1/2		251/2	1,355	2434		261/2	

Montreal Curb Market

4	가장 가지 않는 것은 것 같은 방법을 받았다.	Canadi	an Fur	ıds		in the	2.26, 502	440 M D D	1.58.1
	STOCKS	Sale Pri	ce of	Prices		Rang	14 12 12 1	January 1	
	Anglo-Nfld Development Co Ltd5		Low	High		5 D L	010	Hig	gn
	Atlas Sceels Ltd Auto Fabrics Products Co class B*	10 4 ¼	15 9% 4	15 10 4¼	400 2,215 150	15 97/ 4	July Aug Aug	18 12 ⁵ /8 . 5 ³ /8	Jan Jan Feb
	Bathurst Pr & Paper Co Ltd class B* Bickle Seagrave Brand & Millen Ltd class A* Brewers & Distillers of Vancouver5	21/8	a5½ 2 40c	a5½ 21/8 40c	13 500 500 265	33/4 2 40c	Jun Aug Aug	6 ¹ /8 2 ¹ /8 1.15	Jan Aug Jan
			141/2	143/4	265	13			
	British Columbia Packers Ltd cl A ^a Brown Company common1 Preferred100 Burnett. Ltd ^a		a11 2 ⁷ /8 78 ¹ /2	a11 3 79	5 3,700 321	10 2 71	Apr May Jun	12½ 4 103 4	Jan Jan Jan
			- 2	2	100	2	Aug	4	Jan
	Canada & Dominion Sugar	201⁄4	$\begin{array}{c} 20\\ 31^{3}4\end{array}$	20 ¼ 31 ¾	640 25	183/4 313/4	Jun July	23 32½	Jan Feb
	Canadian Dredge & Dock Co Itd	57	151/2	151/2	60	15	Jun	161/4	Apr
	Canadian Fairbanks-Morse Co Ltd *	21	0221/	21	25	20	Aug	28 1/2	Jan
	Canadian Food Prod 41/2% red pfd_100		a69	a69	2 5 165	68	July	53 70¾ ,	July
	Canadian Gen Investments Ltd* Canadian Industries common*	15% 819 ³ /4	157/8 a191/2	15%	165 165 20 17 700	151/4	Mar	171/8	Jan
	canadian Ingersol Rand *		63	63	20	63	Aug	-81	Jan
	Canadian Light & Power Co100 Canadian Marconi Co1	1.95	a23 1.90	a24 1.95	17 700	23 1/8 1.15	Aug Jun	33½ 2.00	Jan Jan
	Canadian Vickers Ltd common	70	70	70	30	62	Jun	84 1	Mar
	Canadian Western Lumber Co2	31/4	3	31/4	3,200	3	Aug	4	Apr
	Canadian Westinghouse Co*	S 1 246-	a51	a51	1	47	May	521/2	Aug
	7% preferred		11	11	550	10	July	12	Feb
	Cinzand Ltd class A *		91 50	a1 50	100	110	July	116 1	Mai
	Canadian Vickers Ltd common Canadian Westinghouse Co2 Cassidy's Limited1 7% preferred100 Cinzand Ltd class A* Cinzano Ltd class A* Preferred100		20c 69 ¹ /8	20c 71 1/2	, 101 214	20c • 54	Jun Jan	60c . 100	Jan Jan
	Commercial Alcohols Ltd common*		21/2	21/2	325	21/8	Jun	6	Jan
	Consolidated Bakeries of Can Ltd•		1138	111/2	125	73/4	Jun	111/2	Aug
	Consolidated Paper Corn Ltd	17	161/-	a30c	5 757	350	Jan	350	Jan
	Consolidated Textile Mills Ltd com .		834	834	500	13 72	July	10 1/2 1	Apr Ion#
	Commercial Alcohols Ltd common* Consolidated Bakeries of Can Ltd* Consolidated Dayer Corp Ltd* Consolidated Paper Corp Ltd* Consolidated Textile Mills Ltd com* Crain Ltd (R. L)		61/2	61/2	25	6	Feb	71/2	Feb
	Dominion Engineering Works Ltd* Dominion Olicioth & Linoleum Ltd* Dominion Square Corp* Dominion Woollens & Worsteds* Donnacona Paper Co Ltd	46	46	47	100	42	Feb	48	Jan
	Dominion Square Corp		-60	60	104	53	Jun	70 h	May
	Dominion Woollens & Worsteds*	Service State	11 %	11 3/8	60	11 %	Aug	131/4	Jan
	East Kootenay Pr 7% pfd 100		5	51/8	400 3 20	5 28	Aug	7¼ J 40 A	Jan
	Esmond Mills Ltd preferred20	STATES.	a1534 a	153/4	20	10	Ann	103/ 1	Mar
	East Kootenay Pr 7% pfd					60c	Apr	1.55 A	Aug
	ranny rarmer Candy Shons Inc. 1	$\mathcal{H}_{\mathcal{O}} = \frac{1}{2} - \frac{1}{2} + $	331/4	353/4	100	31	July	3634 1	Feb
		1.35 23¼	1.35 $22\frac{1}{2}$	1.45 23 ¹ ⁄ ₄	100 1,400 631	1.25 20¾	Apr July Jun Feb	2¼ J 26 J	Jan Jan
	Great Lakes Paper Co Ltd com	.12	12	121/8	200	-91/4		16 J 40 J	Jan
	Class A preferred*	35	35	35	237	35	July	40 J	Jan
	Halifax Insurance Co10 Hotel de LaSalle Inc	9 	8/2	0 1/2	00	8 %	мау	10¼ J	Jan
	Hydro-Electric Securitles Corp*	ST 1121	3	3%	300	21/4	July	33% A	Aug
	Inter-City Baking Co Ltd100	an Engl	15	15	25	15	Aug	15 A	Aug
	Loblaw Groceterias Co class A* Lowney Co Ltd (Walter M)*	141/2	28 ¹ / ₄ 14 ¹ / ₄	28 ¹ / ₄ 14 ¹ / ₂	200 237 60 2 300 25 50 125	273/4 131/2	May Jun	33% A 15 A 31½ J 16½ J	Jan Jan
	Maple Leaf Milling Co Ltd* Maritime Teleg & Tel Co common_10 7% preferred10 Messenv Horrig Co	91⁄4	834	91/4	125 205 36 375 5 100 60 350	8	Мау	11 J	Jan
	7% preferred	1034	1734	1734	36	171/2	Feb	18½ Ju	uly
	Massey-Harris Co 6¼% conv-pfd_20 McColl-Frontenac Oil 4% pfd100 McColl-Frontenac Oil 4% pfd100	18%	a24	824	515	24	Inly	18% A	lan
	McColl-Frontenac Oil 4% pfd100	10 . T. T. S.	03	03	100	93	Ang	971/2 F	Feb
	Melchers Distilleries Ltd 6% pfd10 Mica of Canada Ltd10		11	11	60 .	11 1	May	124/2 J	lan

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1.7

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED AUGUST 19

STOCKS-	Sale Pric	Week's Range of Prices Low High		Range Since J	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Minnesota & Ontarlo Paper Co5 Newioundland Lt & Pr Co10 Nova Scotia Lt & Pr common*	14 ³ / ₄ a16 ¹ / ₈ 18 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,147 16 117	Low 12% Jun 15½ May 16½ Apr	High 22¼ Jan 16½ Aug 20¾ Jan
Drange Crush Ltd* aul Service Stores Ltd° Power Corp of Canada 6% 1:t pfd100 Quebec Puip & Paper 7% red pfd100				4 Jun 15 Jun	7 Mar 20½ Jan
Reitmans (Can) Ltd 5% red pfd20 Russell Industries Ltd	17¼ 10	$17\frac{1}{4} 17\frac{1}{4} 17\frac{1}{4} 16$	100 25	12½ Feb 16¾ Apr 15 Jun 0¾ Aug	24 Jun 18 Jan 18% Jan
Southern Canada Pr 6% pid100 Southmont Invest Co Ltd• Standard Paving & Materials Ltd• Frans-Television	a	110/20110/4	10	574 Aug 105 Jun 41c Jan 8 Jan 25c July 9 Jan	II2 API
omon Gas of Canada Ltd*	14 1/2	131/4 1412	980		
United Corporations class A Class B United Fuel Inv class A preferred_50 United Securities Ltd100	 13	$a51\frac{1}{4}a51\frac{1}{4}a51\frac{1}{4}a51\frac{1}{5}$	25 5 155	27 Aug 19 July 49 July 12 Jun	22 Aug 51 Jan 21 Feb
Westeel Products Ltd	121/2	a40 a40 a70c a70c 12½ 12½	5 2 61	35½ Fcb 1.00 Feb 12½ May	40 May 1.50 Mar 16 Jan
Anacon Lead Mines Arno Mines Ltd Band-Ore Gold Mines Ltd1	24c 	24c 25c 2½c 2½c	7,500 1,500	17%c Jun 2½c Mar 4%c May	65c Jan 3c Feb
Base Metals Mining Corp Ltd*		34c 35c	4,500 500	20½c Jun 4c Jan	65c Jan 5c Jan
Bob's Lake Gold Mines Ltd1 Bouzan Gold Mines Ltd1 Candego Gold Mines1 Century Mining Corp Ltd1	Se States	7c 7c	8,500 1,000	4c July 5c Mar 5c Jun 5c May	9½c May 25c Feb
Chesterville Mines Ltd1 Colomac Yellowknife Mines Ltd1 Consolidated Beattie Mines Ltd2	A CONTRACTOR OF A CONTRACTOR A			5c May 2.25 May 4¼c Aug 43c Jun	
Consol Central Cadillac Mines Ltd_1 Cortez Explorations Ltd1	65c 9c 4 ³ /40	474C 474C 62c 65c 8c 9c 434c 434c		43c Jun 5½c Jun 3½c Mar 10c May	
Cournor Mining Co Ltd1 Dulama Gold Mines Ltd	1995 (30) (3			10c May 16c Jun 6c Jun 1.85 May	
East Maintie Mines Ltd1 East Sullivan Mines Ltd1 Elder Mines Ltd1 Eldona Gold Mines Ltd1	2.40	0 20 0 40		1.85 May 1.65 Jun 35c May 42c Jun	
El Pen-Rey Mines Ltd1 Fontana Mines Ltd1	21c	21c 21c 3c 3c	14,000 1,000	19c Aug 3c Mar	9414 o Tuly
Formaque Gold Mines Ltd1 Goldora Mines Ltd1 Hollinger Cons Gold Mines Ltd5 Hudson-Rand Gold Mines Ltd5 International Uranium Mining Co1		5C 5C	500	3c Jun 8.75 May 9½c Feb 23c July	9 ½c Feb 12 ½ Jan 23c Apr 52c Jan
Jack Lake Mines Ltd1 Jouet-Quebec Mines Ltd1 Kerr-Addison Gold Mines Ltd1				2½c Jun 26c Jun 14½ Feb	
Labrador Mining & Explor Co Ltd1 Lake Rowan (1945) Mines Ltd1 Lake Shore Mines Ltd		4.00 4.00 8c 80 15 15 ¹ / ₂) 300 3,000	2.85 Jun 6½c Jan	6.25 Jan 10c Apr
Lingside Gold Mines LtdI Little Long Lac Gold Mines LtdY Louvicourt Goldfields LtdY		3 ^{1/2} c 3 ^{1/2} c 60c 60c 14 ^{1/2} c 16c	4,000 2,000	11% Jan 3c Jun 59c Jun 8c May	15% Aug 6½c Jan 91c Jan 45c Jan
Macdonald Mines Ltd1 Madeen Rcd Lake Gold Mines1 Malartic, Gold Fields Ltd1 McIntyre-Porcupine Mines Ltd5 Mining Corp of Canada Ltd5	3.10	39c 47c 3.05 3.15 2.75 2.90 a64 a64 11 11	13,300 3,700 200 4 25	19c May 2.75 Jan 2.12 Jan 51 Jan 8.50 Jun	70r Jan 3.15 Aug 2.90 Aug 64 Aug 12½ Jan
Nechi Cons Dredging Ltd 1 Negus Mines Ltd 1 New Alger Mines Ltd 1 New Goldvue Mines Ltd 1		a85c a85c 2.40 2.40 8½c 90 24c 24c	100 1,000 2,637	72c Apr 2.30 Feb 7c Jun 18c Jun	84c Jan 2.45 Aug 14c Feb
New Jason Mines Ltd1 Normetal Mining Corp Ltd Norsenan Mines Ltd1 O'Brien Gold Mines Ltd1	61c 2.50	61c 61c 2.50 2.50 2.50 2.50	2 100 0 300 0 800	51c Jun 1.72 Jun 1.72 Jun	3.70 Jan 3.70 Aug
Pato Cons Gold Dredging Ltd1 Pickle Crow Gold Mines Ltd1 Pioneer Gold Mines of B C1	2.28	3.90 3.90 2.28 2.28 3.55 3.55	0 100 3 500 5 100	1.45 Jun 3.30 May 1.85 Jun 3.15 Jun	2.28 Aug 3.55 Aug
Pitt Gold Mining Co Ltd	23c 	5c 6 23c 23 3c 4 4c 4 16 10	c 1,500 c 7,200 c 2,000	4c Jun 17c Jun 2c July 3c May 11¼ Jun	9c Jan 67c Jan 8c Jan 7c Feb 16¾ Jan
Santiago Mines Ltd500 Sherritt-Gordon Mines Ltd1 Sigma Mines (Quebec) Ltd1 Siscoe Gold Mines Ltd1	2.44	5½c 6 2.39 2.54 8.50 8.50	c 1,500 4 1,500 0 14,700	5½c Jun 1.25 May 7.80 Jan	14c Jan 2.65 Aug 8.50 Aug
Sister Oold White Ltd I Siaden-Malartic Mines Ltd I Stadacona Mines (1944) Ltd I Sullivan Cons Mines Ltd I	47c	52c 52 47c 47	c 500 c 1,000	20c May 25c Mar 41c Jun 1.30 May	42c Jan 53c Aug 53c Jan 1.90 Jan
Teck Hughes Gold Mines Ltd	3 45	3.45 3.4 1.02 1.2	5 100 2 16,600	2.90 Jun 74c Jun 8c Aug	3.45 Aug 1.34 May
United Asbestos Corp Ltd1 Upper Canada Mines Ltd1	43 ^{1/2} c 2.02	42c 44 2.00 2.00	c 11,000	42c May 1.25 May	 73c Jan 1.28 Jan 2.08 Aug
Ventures Ltde Vinray Malartic Mines Ltd1		5.15 5.1 3c 3	c 11,000	5.15 Aug 2c Jun	6.10 Jan 4¼c Jan
Waite Amulet Mines Ltd* Westville Mines Ltd1 Oil Stocks	. <u>6</u> c	9.10 9.13 4 ³ /4c 6		6.90 Jun 3c Feb	15 Feb 10c Jan
Anglo-Canadian Oil Co Ltd Calgary & Edmonton Corp Ltd Calmont Oils Ltd1		3.40 3.5 5.25 5.3 30c 30	5 300	2.90 Jun 3.85 Jun 30c Aug	5.30 Jan 6.60 Jan 43c May
Decalta Oils Ltd Gaspe Oil Ventures Ltd1 Home Oil Co Ltd New Pacalta Oils Co Ltd	1.26	$\begin{array}{rrrr} 14c & 14\\ 1.26 & 1.33\\ 10c & 10\frac{1}{4}\\ 11\frac{3}{4}c & 12 \end{array}$	8 2,050 c 2,739	10c Jun 89½c Feb 8.50 Jun	32c Feb 2.00 May 13¾ Jan
Pacific Petroleums Ltd		2.43 2.5	0 1,100	2.10 Feb	14c Jan 3.00 Jan 22c Jan

Canadian Funda Friday Weel Last Ran Friday Week's Last Bange, Sale Price of Prices Sales for Week Shares STOCKS-
 Range Since January 1

 Low
 Higi

 934 May
 17

 16 Jun
 2044

 1934 Jun
 25

 99 Jun
 103
 Low High 14 14% 18% 18% 22 22% 100 100 Par High Abitibi Power & Paper common_____• \$1.50 preferred ______20 Acadia-Atlantic class A______20 Preferred _____100 14⁵/₈ 18³/₄ 17 Jan 20¼ Jan 25 Jan 103 Jan 1,708 785 315 15 Acme Gas & Oil_____* Agnew-Surpass ______ Akaucho Yellowknite _____1 Algoma Steel _____* 5c .9 74c 40 5c 9 77c 41 1,000 200 3,300 519 Feb Jan Apr Jan 5c Aug 7% Jun 55c Jun 35 May 8c 9½ 9 77c 40½ 85c 56 Aluminium Ltd ______ Aluminum Co. of Canada pfd_____25 Amalgamated Larder Mines_____1 51 53 25³⁄₄ 26 20¹⁄₂c 23c 815 115 9,042 40¾ Jun 25¼ May 12c May 61½ Jan 26¼ July 25c Aug 5234 22c American Yellowknife ______ Anacon Lead ______ Anglo Canadian Oil ______ 13c 23¼c 3.45 17,600 13,600 10,325 9c Jun 16c Jun 2.85 Jun 20c Jan 68c Jan 5.30 Jan 13c 141/2c 23¹/4e 25c 3.30 3.55 Anglo-Huronian ______ • Anglo Rouyn Mines_____ 1 Ansley Gold ______ 1 Apex Consol Resources_____• 9.50 57c 6c 9.25 9.50 46c 70c 4¹/₈c 6³/₄c 4c 4¹/₈c 8.65 Mar 22½c Feb 2¼c July 3c May 10¾ Jan 70c Aug 7c Aug 7%c Jan 220 230,900 62,150 7,000 Aquarius Porcupine _____1 Argus Corp common_____• Arjon Gold _____1 21,000 2,315 4,700 5c Jun 5¼ Jun 8c Jan 15c Aug 6½ Jan 30c May 13c 6¼ 10c 5³/₄ 21c 14c 6¼ 22c 14⁴4c Jan 13¹/₄ Jan 9¹/₂c Jan 18c Apr 7,600 1,365 11,500 12,000 8c Jan 10³/4 May 3c Jun 9c May 12 4c 14c Atlantic Oil _____• Atlas Steels _____• Atlas Yellowknife _____1 Aubelle Mines _____1 1,000 3,510 5,000 1,500 50c May 9% Aug 8c Jun 6c Jun 94c Jan 12³⁄₄ Jan 15c Feb 11¹⁄₂c Jan
 70c
 70c

 95%
 103%

 11c
 11c

 7c
 7½c
 10 11c Aumaque Gold _____1 Aunor Gold _____1 Auto Fabric class A_____* Class B _____* 38c Feb 4.00 Aug 10 Feb 5¹/₄ Feb $\begin{array}{cccc} 16c & 18c \\ 3.75 & 3.95 \\ 6\frac{1}{2} & 6\frac{1}{2} \\ 4\frac{1}{4} & 4\frac{1}{4} \end{array}$ 3,200 1,300 50 50 10c. May 3.00 Jun 5³/₄ July 4 July ----41/4 Bagamac Mines _____1 Bankfield Consolidated _____1 Bank of Montreal_____10 7c -: 20c 25c 6½c 7c 26 26¼ 29,000 2,000 480 27c Jan 11c Jan 26¾ Jan 14c Jun 4½c Jun 25 Jun Bank of Nova Scotia_____10 Bank of Toronto _____10 Barymin Co Ltd ______• 3534 37 92c 35 ⁵/₈ 37 86c 350 25 3,800 34¼ July 35½ Jan 84c Jun 36¼ Apr 37¾ Mar 1.06 May 35 % 89c 11,300 125 3,654 20c Jun 12 July 38% Feb 65c Jan 14% May 42% Aug Bevcourt Gold _____1 Bidgood Kirkland Gold_____1 Bobjo Mines _____1 3,500 15,600 8,300 18c May 3%c May 10%c Mar 33c Feb 16c Jan 25c May Bonetal Gold _____1 Bordulac _____1 $\begin{array}{cccc} 17c & 23c \\ 14\frac{1}{2}c & 17c \\ 2\frac{1}{2}c & 2\frac{1}{2}c \\ 36c & 38\frac{1}{2}c \end{array}$ 14,617 5,000 1,000 3,000 11c May 8c May 2c Jun 26c Feb Aug July Jan Apr 23c 23c 19c 5³/₄c 45c 38½c Bralorne Mines ______• Brand & Millen class A_____• Brantford Cordage common _____• Preferred _____25 8.25 Mar 35c Aug 8½ Feb 25 Feb 10½ Aug 1.25 Jan 9% July 26½ Aug $\begin{array}{rrrr} 10 \frac{1}{4c} & 10 \frac{1}{8c} \\ 10 \frac{1}{4c} & 35c \\ -- & 9 \\ 26 \frac{1}{2} & 26 \frac{1}{2} \\ 26 \frac{1}{2} \end{array}$ 1,285 200 25 20 Brazilian Traction Light & Pwr com...* Brewis Red Lake ______1 British American Oil common._____0 Preferred _____25 20 ³/₈ 4 ¹/₄ c 24 ¹/₈ 25 ¹/₄ $\begin{array}{cccc} 20 & 20 \frac{3}{8} \\ 3 \frac{1}{4} c & 4 \frac{1}{2} c \\ 24 & 24 \frac{3}{8} \\ 25 & 25 \frac{1}{4} \end{array}$ 4,222 38,000 695 465 173/4 Jun 3c Jun 22 Mar 24 Jun 20% Aug 7½c Mar 24½ Jan 25% Jan British Columbia Electric pfd_____100 434 % preferred _____100 British Columbia Forest Products____* $\begin{array}{rrrr} 87\frac{1}{2} & 87\frac{1}{2} \\ 99 & 99\frac{1}{4} \\ 2\frac{1}{4} & 2\frac{3}{8} \end{array}$ 86 July 92 May 2¹⁄4 Aug 90¼ Jan 101¾ Jan 3 Jan ---20 60 3,485 21/4 British Columbia Packers class A_____ British Columbia Power class A_____ British Dominion Oil _____ $\begin{array}{cccc} 11\frac{1}{4} & 11\frac{1}{2}\\ 26\frac{3}{8} & 26\frac{1}{2}\\ 22c & 24c \end{array}$ 10 Jun 25 Mar 18c May 13 Jan 26½ Jan 37c Feb 155 145 5,900 22c Broulan Porcupine ______ Bruck Mills class A______ Class B _____ 39c 15¹⁄₄ 4³⁄₄ 38c 39c 15 15¹/₄ 4³/₄ 4³/₄ 11,900 140 100 30c Jun 14³⁄₄ July 4³⁄₄ Aug 39c Aug 17 Jan 5% Jan Buffadison Gold 19c 2.33 12½c 17c 20c 2.16 2.33 11³/₄c 12¹/₂c 16,300 4,415 13,000 24c Jan 3.05 Jan 20c Feb 10c Jun 1.60 Jun 8c Jun Buffalo Ankerite _____1 Buffalo Canadian _____* 9½c Jan 33 Jan 14¼ Jan Buffalo Red Lake__ 7c 8c 31 31 13 13¹/₈ 5c May 27 May 12¹/₄ July 7c 7.408 Building Products _____. Burlington Steel _____. ---25 225 Burns & Co class B______° Burrard class A _____* Calder Bousquet _____1 175% Feb 8¼ Jan 14c Aug 2,500 250 12,200 12½ Jun 6% Jun 5½ Jun 15 7% 13c 15 7⁷/₈ 10c 15 7% 14c 6.60 Jan 9¾c Aug 54c Jan 3.75 Mar Calgary & Edmonton.......• Callinan Fin Flon• Calmont Oils1 Campbell Red Lake.....1 5.20 5.50 7³/₄c 8c 30c 31c 3.00 3.30 3.75 Jun 4½c Jun 30c Jun 2.70 Jan 2,300 9,000 13,500 1,730 5.40 7³/₄c 3.25 84 July 20¼ Aug 27 Jun 87½ Feb 26½ Jan • 30 Feb $\begin{array}{r} 84 & 86 \frac{3}{4} \\ 20 \frac{1}{4} & 25 \frac{3}{4} \\ 28 & 28 \frac{1}{2} \end{array}$ 75 460 225 201/4 Canada Foils Ltd ______* Canada Machinery _____* Canadian Northern Power _____* $\begin{array}{cccc} 10 & 10 \\ 5 & 5 \\ 10 & 10 \frac{1}{8} \end{array}$ 290 50 115 10 Aug 4% July 8% Jun 10 Aug 6½ Mar 18½ Aug ----33½ Jan 16½ Apr 192½ May 550 395 20 29 Jun 143⁄4 July 1871⁄2 Mar 12 Jun 33¹/₂ Jun 79 May 22¹/₂ Feb 19 Jun 14¼ Jan 37¼ Mar 83 May $\begin{array}{r}
 14 & 14 \frac{1}{4} \\
 36 & 36
 \end{array}$ 251 212 14 ¼ 36 83 May 24% May 21% Aug 10 1,690 2,735 Cenadian Canners common_____• 1st preferred _____20 Conv preferred _____* 17¼ 23 $\begin{array}{cccc} 17 & 17 \frac{1}{4} \\ 23 & 23 \\ 17 & 17 \end{array}$ 510 140 100 13½ Jun 23 Aug 13½ Jun 18 Jan 25 Mar 18 July 100 170 9¼ Jun 13 Jun 14½ Jan 17 Jan $\begin{array}{ccc} 12 & 12 \\ 14 \frac{1}{4} & 14 \frac{1}{2} \end{array}$ Canadian Car common _____* Class A _____20 143/8 19 Jun 35 Jun 20½ May 22¼ Jan 39 May 22 Mar Canadian Celanese common_____ 22 37 610 100 70 213/8 22 37 21 Preferred _____25 New preferred _____25 37 21 $\begin{array}{cccc} 21 & 21 \\ 5\frac{1}{2} & 5\frac{3}{4} \\ 9\frac{1}{2} & 10 \\ 65\frac{1}{4} & 65\frac{1}{4} \end{array}$ 18½ Jun 4¼ Jun 8¼ Jun 65 Aug 28½ Jan 8% Jan 13½ Jan 77 Feb Canadian Dredge _____* Canadian Food Products common____* Class A _____* Preferred ____100 60 160 175 50 21

Toronto Stock Exchange

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For footnotes see page 42.

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THE COMMERCIAL & FINANCIAL CHRONICLE

Monday, August 22, 1949

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CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED AUGUST 19

STOCKS—	Friday Last Sale Prio	Range	Sales for Week Shares	Range Since Low	January 1 High	STOCKS—	Friday Last Sale Pri	Range	Sales for Week Shares	Range Since Low	January 1 High
Canadian General Electric50 Cuadaan Indus Alco "A" voting Class B Canadian Locomotive	97%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 1,225 25 625	210 Jan 81% Jun 83% Aug 24 Jun	245 Apr 11% Jan 11% Jan 36¼ Jan	Golden Manitou 1 Goldhawk Porcupine Goldora Mines 1 Goodfish Mining	1.87 6c 5c	$\begin{array}{cccc} 1.81 & 1.88 \\ 5\frac{1}{2}c & 6c \\ 4\frac{1}{2}c & 5c \\ 2\frac{1}{2}c & 2\frac{1}{2}c \end{array}$	5,000 6,500 2,000 500	1.55 Jun 4½c Jun 3c Jun 1¾c May	3.15 Jan 12¾c Feb 9½c Feb 4c Feb
Canadian Malartic	75c 15	70c 78c 13 13 80 80 15 15 ³ 4	14,025 60 10 10,545	55c Jun 12¼ Jan 80 Aug 11% Jun	79c Jan 15½ Feb 85 Mar 17¼ Jan	Goodyear Tire common* Preferred50 Great Lakes Paper common* Class A preferred*	90 515% 12	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 60 822 1,050	85 Aug 50¼ Apr 9¼ Jun 34 July	103 Jan 53 Feb 16 Jan 40 Apr
Canadian Tire Corp* Canadian Utilities preferred100 Carnoos Gold1	, 440 1 - 140 1 - 140	$\begin{array}{ccc} 27 & 27 \\ 98\frac{1}{2} & 99\frac{1}{2} \\ 1.22 & 1.22 \end{array}$	25 85 600	22 Jan 98½ Aug 1.14 Jun	28½ May 102 Feb 1.50 Jan	Guayana Mines1 Gulf Lead Mines1 Gunnar Gold1	 20c	60c 61c 31c 31c 20c 22c	3,000 1,400 2,300	45c May 31c Aug 16c Jun	80c Jan 65c Jan 25c Jan
Castle-Trethewey1 Central Leduc Oil Central Patricia Gold Mines1	1.70 91c	1.50 1.70 75c 80c 85c 91c	3,400 2,800 17,850	1.40 Jun 56c May 65c May	1.74 Apr 1.65 Jan 1.45 Jan	Gwillim Lake1 Gypsum Lime & Alabastine Halcrow Swayze1 Hamilton Bridge	8c 15½ 10	$\begin{array}{ccc} 7c & 8c \\ 15\frac{1}{2} & 15\frac{3}{4} \\ 4\frac{1}{4}c & 4\frac{1}{4}c \\ 9\frac{1}{4} & 10 \end{array}$	4,500 395 1,500 750	6c Jun 14 Jun 4c July 8 Jun	17 ¹ / ₂ c Mar 17 Jan 7 ¹ / ₈ c F _c b 10 ⁵ / ₈ May
Central Porcupine1 Chatco Steel common* Chemical Research50c Cheskirk Mines1	25½c 61c 6c	$\begin{array}{c} 21c \ 26 \frac{1}{2}c \\ 8 \frac{1}{2} \\ 53c \\ 65c \\ 6c \\ 6 \frac{1}{4}c \end{array}$	53,200 115 51,300 3,000	14c Jun 8½ Aug 41c May 4c May	32c July 11 Jan 98c Mar 10c Jan	Hard Rock Gold Mines1 Harding Carpets Harker Gold1		20 ¹ / ₂ c 26c 10 10 7c 7c	26,975 700 500	8 Jun 15c Mar 9½ Jun 6c July	26c Aug 12 Jan 10c Feb
Chesterville Mines1 Chimo Gold1 Chromium1 Cuttatiam Malartic1	2.43 2 ³ /40	2.31 2.48 15c 15c 1.40 1.45 2 ³ 4c 3c	19,564 2,000 400 7,500	2.18 Jun 10c May 1.25 July 2 ¹ / ₄ c Jun	2.85 Feb 18¾c Jan 1.75 Mar 5¼c Jan	Harricana Gold1 Hasaga Gold1 Heath Gold1 Hedley Mascot1	560	6 ¹ / ₂ c 6 ¹ / ₂ c 50c 57 ¹ / ₂ c 8 ¹ / ₄ c 8 ¹ / ₄ c 24c 25c	2,000 22,483 1,000 4,500	5c July 35c Jun 6c Jun 21c Jun	10c Jan 83c Jan 9c Jan 59c Feb
Cockshutt Plow• Coin Lake1	2.95 	2.78 2.98 12% 12 ³ / ₈ 12 ³ / ₄ 25c 28c	12,660 210 1,600	2.00 Jan 11 May 17c Jan	2.98 Aug 1434 Jan 30c Apr	Heva Gold Mines1 Highland-Bell1 Highridge Mining•		10c 11c 55c 55c 10c 1034c	13,800 3,000 56,500	6c May 50c July 6c Mar	13½2 Jan 65c Jan 11c Aug
Collingwood Terminal preferred• Colomac Yellowknite1 Conduits National1	4 ¹ /20 6	8 8 4½c 5c	25 7,500 25	7¾ July 4c July 5 Jun	9 Jun 7c Feb 6½ Jan	Hollinger Consol5 Homer Yellowknife1	10½ 60	$\begin{array}{cccc} 10\frac{1}{4} & 10\frac{1}{2} \\ 5\frac{1}{2}c & 6c \end{array}$	3,322 22,000	8.75 May 4c Jun	12½ Jan 11½c Feb
Coniaurum Mines5 Consolidated Astoria1	1.40 1.12 130	1.40 1.40 1.05 1.12 13c 14c	600 7,000 17,300	1.32 Aug 85c Jun 9½c May	1.60 Jun 1.15 July 38c Feb	Hosco Gold Mines1 Howard Smith Paper common0 Howey Gold1 Hoyle Mining	17c 33 ³ 4c	$\begin{array}{cccc} 15\frac{1}{4}c & 18c \\ 29\frac{1}{2} & 29\frac{1}{2} \\ 32c & 35c \\ 24c & 24c \end{array}$	41,000 100 6,250 1,000	13½c July 28 Mar 27c Jun 23½c Jun	32c Feb 30 Apr 38c Apr 39c Jan
Consolidated Bakeries• Consolidated Beattie Mines2 Consolidated Duquesne1 Consolidated Homestead Oil•	62c 57c	$\begin{array}{cccc} 11 \frac{1}{4} & 11 \frac{1}{4} \\ 62c & 65c \\ 57c & 60c \\ 6\frac{1}{2}c & 7c \end{array}$	85 42,909 3,968 7,200	734 Jun 40c Jun 42c Apr 5½c Jun	11¼ Aug 70c Aug 65c Jun 12c Jan	Hudson Bay Mining & Smelting• Hugh Malartic• Hunts class A• Hurto & Erle common100	45 3 ½c 8¾ 115	$\begin{array}{rrrr} 45 & 46 \frac{1}{4} \\ 3c & 3\frac{1}{8}c \\ 6\frac{3}{4} & 8\frac{3}{4} \\ 114 & 115 \end{array}$	2,145 4,000 337 73	3834 Jun 2c Jun 6½ Mar 110 Jun	57 Jan 6c Jan 8 Aug 117 Jan
Consolidated Lebel 1 Consolidated Mining & Smelting 5 Consumers Gas 100		9 ¹ / ₂ c 12c 98 ¹ / ₂ 99 150 ¹ / ₂ 152 ¹ / ₂	6,699 1,130 22	5c July 81 Jun 148½ Mar	17¾c Feb 123 Jan 152½ Jan	Imperial Bank0 Imperial Oil• Imperial Tobacco of Canada ordinary 5	18 ³ / ₈ 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 6,818 1,180	27½ Feb 16½ Feb 13% Mar	20 Aug 19% Jan 14% Jan
Convest Exploration• Corrugated Paper Box preferred100 Cournor Mining1	1.15	1.10 1.17 100 100 15c 15c	6,400 25 1,050	76c Jun 100 Aug 10c Jun	1.45 Jan 100 Aug 18¾c Jan	Indian Lake1 Industrial Accept common* Ingersoll Machine class A*	2234	$\begin{array}{ccc} 5c & 5c \\ 22\frac{1/2}{7} & 22\frac{3/4}{7} \\ 7\frac{1/2}{7} & 7\frac{1/2}{7} \end{array}$	1,400 270 25	3c May 20½ Mar 7 July	734c Jan 23 July 8½ Jan
Crow's Nest Coal1 D Gragon Mines1 D Crow's Patrology	51 	54c 55c 51 51½ 9c 9c	1,600 205 1,000	40c Feb 45½ Mar 5% Jun	65c May 52 Jan 15c Jan	Inspiration Mining1 International Bronze preferred25 International Coal & Coke1	42c	35½c 42c 16 16 20c 21c	9,900 50 2.500	30c Jun 16 Aug 20c Aug	54c Jan 20 Feb 33c Jan
Davies Petroleum Davis Leather class A* Class B*	71/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 30 50	16c Jun 20¾ Aug 7 July	43c Jan 23 Feb 9¼ Jan	International Metals class A* Preferred100 International Nickel Co common*		$\begin{array}{cccc} 22 & 22 \\ 100\frac{1}{2} & 100\frac{1}{2} \\ 32\frac{1}{2} & 33\frac{1}{2} \end{array}$	25 53 2.250	21½ July 99¾ Mar 29 Jun	25½ Jan 101½ Feb 36 Jan
Decaita Olis Ltd Delnite Mines1 Detta Red Lake1 Dexter Red Lake1	14½c 35c	12½ c . 15c 1.65 1.65 6c 7c 35c 36½ c	23,500 1,200 4,500 2,500	10c Jun 1.20 Jan 5c Jun 27c May	33c Feb 4.76 Aug 15c Jan 46c Mar	International Petroleum* International Uranium1	8 ¹ / ₂ 24 ³ / ₄ c 7c	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,547 41,200 3,700	7 Jun 22c Jun 3¾c May	13 Jan 52c Jan 8c July
Discovery Yellowknife 1 Distillers Seagrams 2 Dome Mines Ltd	30c 19¼ 20	29c 31c 18% 19% 19% 20	27,200 2,045 955	20c Jun 14¾ Jun 15¼ Jan	32¾ c Aug 195% Aug 20¼ Aug	Jacknife Gold Jack Waite Mining 1 Jellicoe Mines (1939) 1 Joburke Gold 1 Joliet Quebee Mines 1	16c	16c 18c 7c 8c 23c 24 ¹ / ₂ c 46c 54c	3,300 5,080 13,400 37,666	9c July 4½c Mar 15½cMar 26c Jun	19c Jan 8c Aug 27c Jun 55c Aug
Dominion Bank10 Dominion Dairies: common* Dominion Foundry & Steel1	26 ³ / ₄ 7 ¹ / ₄ 23 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	995 30 150	24½ Feb 7¼ Aug 22½ Jun	26¾ Aug 9 Feb 27¼ Jan	Kayrand Mining1 Kelore Minese Kelvinatore	9½c 10c	6c 9 ¹ / ₂ c 9 ¹ / ₂ c 10c 31 31 ¹ / ₂	41,700 7,850 75	4½c Jun 7c July 26 Feb	14c Jan 23c Jan 31½ Aug
Dominion Magnesium Dominion Steel & Coal class B23 Dominion Stores	10 ³ / ₄ 16 ³ / ₄ 27 ³ / ₈	$\begin{array}{c} 10\% & 10\% \\ 16\% & 17\% \\ 27 & 27\% \end{array}$	205 1,662 340	8 Jun 13½ Jun 21½ Feb	14¼ Jan 17% Jan 27¾ Aug	Kenville Gold1 Ken-Addison1 Kirkland Golden Gate1	18 ³ / ₈ 4 ⁷ / ₈ c	8c 8c 1734 1838 41⁄2c 5c	1.000 5,770 6,500	5 ¹ / ₉ c Mar 14 ¹ / ₄ Jan 3c Jun	13c Feb 18% Aug 10c Jan
Dominion Tar & Chemical commone Preferred23½ Voting trust certificates Dominion Textile common	$21\overline{\overline{34}}$ $11\overline{\overline{14}}$	$\begin{array}{cccc} 20 & 20 \\ 21 \frac{1}{2} & 21 \frac{3}{4} \\ 20 & 20 \\ 11 \frac{1}{4} & 11 \frac{1}{2} \end{array}$	25 145 100 440	20 Aug 19 ³ / ₄ Apr 20 Aug 10 ³ / ₈ Jun	25¼ Apr 22 Feb 27 Mar 12 May	Kirkland Lake1 Kirkland Townsite1 Labrador Mining & Exploration1	1.55 4.00		27,530 18,300 2,455	1.19 Jun 11c May 2.85 May	1.67 Jan 22c Aug - 6.50 Jan
Dominion Woollens Donalda Mines1 Dulama Gold Mines Ltd1 Duvay Gold Mines1	59c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 37,500 14,000 92,300	11¼ May 35c May 15c Jun 5c Jun	13½ Jan 65¾c Feb 25c Feb 17c Jan	Laguerre Gold 1 Lake Dufault Mines 1 Lake Fortune Gold " Lake Lingman 1	83½c 5c 48c	5c 5c 79c 84c 4c 5c 44c 43c	6,000 5,600 11,500 12,450	25% c Jun 65c May 31% c Aug 30c Jun	5½c Aug 1.45 Jan 5½c May 64c Jan
East Amphi1 East Crest Oil• East Leduc Oil•		9c 9c 6c 6c 21c 22½c	3,700 2,000 2,500	7c Jun 5c July 19c Jun	12c Mar 10¾c Jan 38c Jan	Lake Rowan1 Lake Shore Mines1 Lake Wasa Mining1	8c 15½ 47c	8c 8c 15 15½ 42c 47c	3,500 2,840 3,500	6c Jan 10½ Jan 34c Jan	12c Feb 15% Aug 53c Aug
East Malartic Mines1 East Sullivan Mines1 Eastern Steel•	2.60 2.36 5	$\begin{array}{cccc} 2.50 & 2.62 \\ 2.30 & 2.45 \\ 5 & 5^{1}\!$	20,600 17,575 1,075	1.83 May 1.62 Jun 4¼ Aug	2.70 Apr 3.45 Feb 7% Jan	La Luz Mines• Lamaque Gold• Lang & Sons•	2.80 6.90 17½	2.52 2.85 6.65 6.90 17½ 18	5,925 2,294 130	2.00 Jun 5.80 Mar 16½ Mar	2.85 Aug 6.90 Aug 19 May
Elder Mines 1 Eldona Gold 1 El Pen-Rey Mines 1 El Sol Gold 1	48c 66c 19½c	41c 48c 65c 71c 19½c 22c 7½c 8c	54,225 57,700 20,731 1,000	30c Jun 41c Jun 18½c July 4c Jun	48c Aug 77c Jan 25c July 12c Jan	Lapa Cadillac1 Lapaska Mines1 Larder "U" Mines* Laura Secord3	2 ¹ / ₂ c 15 ¹ / ₂	$\begin{array}{ccc} 4c & 5c \\ 7\frac{1}{2}c & 7\frac{1}{2}c \\ 2\frac{1}{2}c & 3\frac{1}{2}c \\ 15\frac{1}{4} & 15\frac{1}{2} \end{array}$	1,500 2,000 7,000 500	3c July 5¾c Mar 2¼c July 13 Jun	5 ³ /4C Jan 12C Jan 4 ¹ /4C Jan 15 ³ /4 Mar
Empire Brass Class A Equitable Life Insurance25 Eureka Corp1	; 11 	19½ 19½ 11 11 36c 42c	200 10 5,810	19¼ Jun 10¾ May 27c May	2034 Mar 11½ Mar 60c Jan	Lawson & Jones class Be Lebel Oro Mines 1 Leduc-Weste Leitch Gold1	65c 1.20	10 1/8 10 1/8 65c 65c 65c 65c 1.15 1.20	100 500 500 11,500	10 Mar 53c Jun 53c Jun 95c May	10½ Jun 86c Jan 86c Jan 1.25 Aug
Falconbridge Nickel* Famous Players* Fanny Farmer Candy Shops1	3.75 35½	$\begin{array}{cccc} 3.70 & 3.75 \\ 14 & 14\frac{1}{4} \\ 34 & 36 \end{array}$	1,490 555 380	3.10 Jun 13½ Jun 30¾ Aug	4.50 Jan 16 Jan 37 Jan	Little Long Lac Loblaw Groceterias class A Class B	63c 28 ¹ ⁄ ₂	$\begin{array}{cccc} 59c & 64c \\ 28\frac{1}{2} & 28\frac{1}{2} \\ 28 & 29 \end{array}$	17,850 165 140	55c May 27 Jun 27¼ Jun	1.03 Jan 31½ Jan 29 Jan
Federal Grain common • Preferred 100 Féderal Kirkland 1 Fibre Products common • Preferred 10	5c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	950 10 5,500 100 100	5 May 98% July 4c May 8½ Jun 7½ Feb	7½ Jan 116 Jan 70 Jan 10 Jan	Loew's Marcus100 London Hosiery Mills common	5 15c 19c	70 70 5 5 14c 16c 19c 19c	24 8 8,400 3,000	70 Aug 5 Aug 8c Jun 10½c Jan	74 Apr 71/4 May 45c Jan 19c Aug
Fitings Ltd common* Plash Fasteners common* Preferred* Fleet Manufacturing*	E E	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 25 25 200	7½ Feb 7½ Aug 2½ Aug 15 Aug 1.35 Aug	8 Apr 8 Jan 2½ Aug 15 Aug 2½ Fob	Lunward Gold1 Lynx Yellowknife• Macassa Mines1 MacDonald Mines1 Macife Red Lake1	14½c 2.60 7c	14 ^{1/2} c 15c 2.40 2.65 39c 46c 6 ^{1/2} ac 7c	4,150 13,300 18,250 15,000	8c Jun 1.90 Jun 21c May 5c Jun	16c Jan 2.65 Aug 74c Jan 13½c Jan
Ford Motor class A Foundation Co Francoeur Gold Frobisher Exploration	231/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,116 25 4,000 3,125	20 ¹ / ₂ Jun 25 Feb 7c May 1.75 Jun	2 ¹ / ₈ Feb 26 Jan 28 Aug 11c Feb	Macho River 1 MacLeod-Cockshutt Gold Mines 1 MacMillan Export class A	1.22 .9	18c 18c 1.07 1.25 9 9 ¹ / ₈ 6 ¹ / ₄ 6 ¹ / ₂	4,500 36,300 400 100	15c Jun 77c Jun 8 Jun 6 Jun	34c Jan 1.25 Aug 10 Jan 7 ¹ / ₂ Jan
Gatineau Power common* 5% preferred100 5½% preferred100	17 105	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,125 50 155 80	1.75 Jun 100¾ Jun 1.55 Jun 108¼ July	2.90 Jan 106½ Mar 2¼ Apr 110¾ May	Maúsen Red Lake Gold Mines1 Maisrtic Gold Fields1 Manitoba & Eastern*	3.15 2.93	2.98 3.15 2.70 2.95 2 ¹ / ₂ c 2 ³ / ₄ c	12,750 32,000 9,500	2.40 Jan 2.02 Jan 2¼c July	3.15 Aug 2.95 Aug 4 ¹ / ₄ c May
General Bakeries* General Products Mfg class A* General Steel Wares common	20	$\begin{array}{cccc} 2 & 2\frac{1}{4} \\ 20 & 20 \\ 15\frac{1}{4} & 15\frac{1}{2} \end{array}$	350 400 125	16½ Mar 16 July 13 Jun	20 Aug 17¾ Feb	Manitoba Sugar preferred100 Maple Leaf Milling* Marcus Gold1	14c	101 102 9 9 10c 14c	30 300 4,500	94½ May 8 May 8c Jan	102 Aug 11¼ Jan 15c Apr
Ginnt Yellowknife Gold Mines1 Gillies Lake1 Globe Oil	6.90 9c	6.55 6.95 9c 10c 48c 50c	7,637 3,500 3,200	4.75 Jan 8c Aug 40c May	15½ Jan 7.05 Aug 11c Apr	Massey-Harris commone Preferred20 McBrine (L) preferred*	18½ 17½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	123 50 20	15% Jun 23 July 17½ Apr	22% Jan 27½ Feb 17% Feb
God's Lake Gold Goldale Mines1	440	44c 46c 16c 16½c	11,200 1,500	40c May 29c Jun 14c Jun	74½c Jan 56c Jan 19½c Feb	McCabe Grain class A*	1.1	83/8 81/2	125	8 Jun	9 Jun

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For footnotes, see page 42.

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CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED AUGUST 19

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stockş		Week's Range of Prices	Sales for Week Shares	Range Since .	January 1	STOCKS-	Sale Pri	ce of Prices	Sales for Week Shares	Range Since .	anuary 1
McDougall-Segur McIntyre Porcupine McKenzie Red Lake	5 66 1/8	Low High 9½c 9½c 64 66½ 49½c 54c	1,000 1,059 17,950	Low 9c Aug 50½ Jan 30c Jun	High 17½c Feb 66½ Aug 54c Aug	Par Shea's Winnipeg Brewing class A Sheep Creek Gold50 Sherritt Gordon1	121/4	Low High 12¼ 12¼ 1.20 1.25 2.35 2.55	75 4,000 91,570	Low 11¼ Mar 1.01 Jun 1.25 Jun	High 12½ M 1.60 J 2.65 A
McLellan Gold McMarmac Red Lake McWatters Gold	1 15c	5c 5c 13c 15c 9c 9c	2,500 3,000 1,500	4c July 8c May 8c Jun	12c Apr 21½c Jan 12c Jan	Siek's Breweries common• Voting trust certificates Sigma Mines (Quebec1	17 5 8 8.75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	231 475 620	1534 Mar 1534 Feb 7.00 May	2.65 A 18% M 18 M 8.75 A
Mercury Mills Mid-Continent Oil Milton Brick	1.30	6 ¹ / ₄ 6 ¹ / ₂ 4c 4c 1.10 1.30	380 1,000 1,000	6½ Jun 3½c Jun 95c July	7¾ Jan 7½c Mar 1.55 Jan	Silanco Mining1 Silver Miller Mines1 Silverwood Dairies class A	330	31c 37c 37c 39c 8½ 9	11,200 18,200 200	31c Jun 32c Jun 8¼ Apr	65c / 48½c M
Mining Corp Monarch Mortgage & Inv Moneta Porcupine	* * 46c	11 ¹ / ₈ 11 ¹ / ₂ 8 8 45c 46c	2,072 250 1,500	8.25 Jun 6½ Mar 37c Jun	12 Jan 8 Aug 60c Jan	Class B* Simpson's Ltd class A* Class B*	6 ⁷⁴ 6 ¹ / ₂ 24 ¹ / ₂ 23	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 320	5¾ Apr 24 Aug	9½ 7¼ 30
Montreal Locomotive Moore Corp common Morrison Brass	70	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	965 275 550	17¼ Aug 64¾ Jun 2¾ Jun	23½ Jan 73½ Jan 3½ Feb	Preferred100 Siscoe Gold1 Sladen Malartic1	94 ³ /4 31c	94 95 24c 34c	170 70 29,600	21½ Jun 93 Jun 18½c Jun	26 ¼ 99 ½ 44c
Mosher Long Lac Mylamaque Mines National Breweries common	1 12c	$\begin{array}{c} 12c \ 12\frac{1}{2}c \\ 7\frac{1}{2}c \ 7\frac{3}{4}c \\ 38\frac{1}{2} \ 39 \end{array}$	6,900 1,000 300	8c May 5¼c Jun	13c July 12c Jan 39 Aug	South Brazeau	49c 20 	47c 52c 20 20 13 ¹ / ₂ c 14 ¹ / ₄ c	15,400 125 10,200	24c Feb 17 Mar 10c July	54c 20 23c
National Drug common Preferred National Grocers common	5 8 5	8 8 11¼ 11¼	150 25	35½ Mar 6 Feb 10 Mar	8 July 11½ July	Stadacona Mines* Standard Chemical common* Standard Paving common Preferred	8 11 22¼	$\begin{array}{rrrr} 46c & 48c \\ 6\frac{3}{4} & 8\frac{3}{8} \\ 11 & 11\frac{1}{4} \\ 22\frac{1}{4} & 22\frac{1}{4} \end{array}$	3,500 3,990 1,630 155	41c July 5 Jun 7 Jan 18½ Jun	54c 83%s 111/4 221/4
National Hosiery class B National Petroleum	25c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	270 425 2,000	12 July 15½ Mar 27c Jun	14 Jan 17 May 47c Jan	Standard Radio class A* Stanley Brock class A* Starratt Olsen Gold1	4 . A. A. A. A. A.	$\begin{array}{cccc} 4\frac{1}{2} & 4\frac{1}{2} \\ 4\frac{3}{4} & 4\frac{3}{4} \\ 67c & 80c \end{array}$	200 50 22,600	4 Jun 4½ Mar 50c Jun	5 53/4 80c
National Sewer Pipe class A National Steel Car Negus Minès	* 18½ * 2.39	$\begin{array}{rrrr} 27 & 28\frac{1}{2} \\ 18\frac{1}{4} & 18\frac{1}{2} \\ 2.37 & 2.44 \end{array}$	105 765 8,850	27 Aug 1634 Jun 1.95 May	34 Mar 23½ Jan 2.63 Apr	Steel Co of Canada common Preferred25	 84	14% 15 84 85 83 83 ¹ / ₂	165 90	13¼ Feb 78 Mar 78¼ Mar	15 85
New Alger New Bidiamaque New Calumet Mines New Goldvue	1 1	8c 9 ¹ / ₂ c 3 ³ / ₄ c 4c 1.20 1.29 23 ¹ / ₂ c 24c	10,167 4,800 3,600 1,500	6 ¹ / ₈ c Jun 3c July 84c Jun 20c Aug	15c Feb 9c Feb 2.35 Jan 31c May	Steeloy Mining* Steep Rock Iron Mines1	1.67	6c 6c 1.66 1.74	1,500 14,150	3½c Jun 1.26 Jun	86 8½c 1.83
New Jason New Marlon Gold Newnorth Gold	1 65c	58c 65c 8c 97%sc	39,015 4,950	47c May 5c Jun	75c Feb 23c Jan	Sturgeon River Gold 1 Eudbury Contact 1 Sulivan Cons Mines 1 Sylvanite Gold Mines 1	1.74	$\begin{array}{r} 21c\ 21\frac{1}{2}c\\ 4c\ 5\frac{1}{2}c\\ 1.65\ 1.74\\ 1.67\ 1.80\end{array}$	7,500 2,400 5,100 12,050	16c Mar 4c Aug 1.27 Jun 1.27 Jan	21½c 11½c 1.90 1.80
New Norzone New Pacalta Oils	1 • 13c	4c 4c 4c 45%sc 111¼c 13c	1,000 2,000 56,450	3c Jun 3c Jun 7c May	6c Jan 18c Jan 14c Jan	Taku River* Tamblyn Ltd common* Taylor (Pearson) common*	28 1/4 5 1/4	$\begin{array}{r} 25\frac{1}{2}c}{28\frac{1}{4}}\frac{25\frac{1}{2}c}{28\frac{1}{4}}\frac{28\frac{1}{2}}{28\frac{1}{4}}\\ 5\frac{1}{4}\frac{5\frac{1}{4}}{5\frac{1}{4}}\end{array}$	500 705 35	18c Jan 26½ July 4½ Jun	36c 28 ½ 5½
New Rouyn Merger	1 5c	8c 8 ¹ / ₂ c 12c 12c 4 ¹ / ₄ c 5c	7,500 8,750 10,000	5½c July 9c Jun 4c May	11c Jan 26c Jan 8c Jan	Tech-Hughes Gold Mines1 Thompson-Lundmark Gold Mines Toburn Gold1	 65%c	3.40 3.50 12c 14c 65c 69c	11,015 5,700 2,465	2.40 Aug 8½c Jan 50c May	3.60 22c 69c
Nicholson Mines Noranda Mines Norbenite Malartic	* 581/4	54c 62c 57 ¹ / ₈ 58 ¹ / ₄ 9c 11 ¹ / ₂ c	48,100 1,990 170,250	47c May 48½ Jun 7 Aug	1.03 Apr 59½ Aug 20c Jan	Torbrit Silver Mines1 Toronto General Trusts100 Toronto Iron Works class A*	1.16	1.03 1.22 167 167 10½ 10½	28,000 20 100	69c Jun 156¼ Mar	1.35 168
Normetal Mining Norpick Gold Norseman Mines North Denison	1 5½c	2.45 2.55 5c 5 ³ / ₄ c 5 ⁷ / ₈ c 6c 13 ¹ / ₂ c 13 ¹ / ₂ c	7,450 8,500 1,000 1,750	1.70 Jun 4c Jun 3½c May 13c Aug	3.75 Jan 13½c Jan 12c Jan 13½c Aug	Towagmac Exploration1 Tower Petroleums1	10¾c 35c	9c 11c 35c 38c	1,800 2,700	10½ Aug 7c Jun 29c May	12 11c 47c
North Inca Gold Northland Mines Sorth Star Oil common	1 20c 1 5c	19½c 21c 4¼c 5½c	10,200 11,000	19c July 3½c Aug	40c Feb 7½ Apr	Traders Finance class A Class B Transcontinental Resources Transvision-Television	59c	19 ¹ / ₂ 20 20 20 59c 65c 30c 35c	144 60 19,000 8,500	17 Jun 17½ Jun 55c Feb 25c Jun	20 20 90c 65c
D'Brien Gold Mines Dgama-Rockland	1 1.85	8 8 ³ / ₄ 1.75 1.90 25c 25c	300 13,370 500	6 May 1.42 Jun 1734 Jun	10 July 1.95 Jan 53 Jan	Union Gas Union Mining1 United Corp class A*	1999 1998	13 ¹ / ₄ - 14 ⁵ / ₈ 13c 13c 27 ¹ / ₄ 27 ¹ / ₄	18,095 1,000 25	8 ³ ⁄ ₄ Jan 8 ¹ ⁄ ₂ c May 27 July	14 ⁵ /8 14c 30 ³ /8
Dkalta Oils D'Leary Malartic Dmega Gold	* 20c	1.46 1.50 19½c 20c 4c 4c	3,600 4,000 1,000	1.11 Feb 12c Jun 3c Jun	2.60 Apr 24c July 6c Jan	United Fuel class A preferred50 Class B preferred25 United Keno Hill	21 2.01	51 51 21 21 21 1.93 2.01	25 100 2,829	47 Jun 17 Mar 1.22 Jún	52 21 2.94
Omnitrans Exploration Ontario Steel Orange Crush		51/2 51/2	5,000 50 270	3c Jun 18 Feb 3% Jun	6 ³ 4c Jan 20 Aug 6 ⁷ 8 Mar	United Steel•		6 ¹ ⁄ ₄ 6 ¹ ⁄ ₄ 1.50 2.10 5.10 5.25	360	53% Jun	7% 2.10 6.40
Drenada Gold Drlac Red Lake Dsisko Lake Mines	1 8c 1 95c	8c 8c 8c 8c 88c 1.03	4,500 500 89,800	6c Jun 5c May 45c May	20c Feb 9c May 1.06 Jun	Vicour Mines1 Waite Amulet Walker (Hiram) (G & W)	(****), *** *	8c 8c 9.05 9.25 28% 29%	2,000 6,775 7,465	6c Jun 6.50 May 23 ³ 4 Jun	10c 15 ¹ /4 29 ⁷ /8
Dsulake Mines Pacific Petroleum age Hershey Tubes	1 12c	$\begin{array}{rrrr} 11^{3}\!$	18,000 18,635 855	7c Jun 2.02 Feb 36½ Jan	18c Jan 3.05 Jan 45½ May	Waterous Ltd class A* Westeel Products* Western Grocers common*	3974	9 9 39¼ 40 25 25	30 175 100	9 Aug 35½ Feb 22 Apr	13 40
Pamour Porcupine Mines Ltd Pandora Cadillac Pan Western Oll	• 1.40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,065 5,000 9,900		1.40 Apr 8c Jan	Preferred20 Class A*	321/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 50	30 May 29½ Jun	25 33 35
Paramaque Mines Partanen Malartic	_1	2 ³ / ₄ c 2 ³ / ₄ c 2c 2c	3,000 3,000	2½c July 1 Feb	24½c Apr 8c Jan 3% May	Weston (George) common• Preferred100 Wiltsey-Coghlan1	97 10c	97 97 9¾c 11c	380 10 17,000	21 Mar 90½ Jun 7c May	25 100 ¹ /2 37c
Paymaster Consol Perron Gold Piccadilly Porcupine	1 73c	35c 37½ c 73c 73c 8c 9c	4,550 500 16,805	30c Jun 55c Jun 7c Apr	42½c Jan 89c Jan 15¾c Mar	Wingait Gold 1 Winnipeg Electric common 1 Winora Gold 1 Wright-Hargreaves 1	34 5c	$\begin{array}{cccc} 6c & 7c \\ 33\frac{1}{2} & 34\frac{1}{2} \\ 5c & 5c \\ 2.36 & 2.47 \end{array}$	21,900 1,636 1,000 4,300	5c May 27 Feb 4c Jun 2.00 May	11½c 37¼ 6½c 2.54
Pickle Crow Gold Mines Pioneer Gold Porcupine Peninsular	1 3.75	2.15 2.33 3.35 3.75 4c 4c	10,013 2,500 1,000	1.71 Jun 3.00 Mar 3c May	2.34 Jan 3.75 Aug 8c Jan	Yellorex Mines1 Yellowknife Bear Mines1 Ymir Yankee Girl*	39c 1.06	1.00 1.07	7,800 29,775 8,000	18c Jan 61c Jun 2c Aug	48c 1.10 6c
Porcupine Reef Gold owell River owell Rouyn Gold common	• 39	39c 40c 38 ³ / ₄ 39 85c 85c	5,500 630 1,500	30c Jun 33½ Jun 65c Jun	44c Jan 42¼ Jan 1.02 Jan	York Knitting class B*	2½	21/2 21/2	100	1¾ Jun	3
Voting trust certificates Power Corp Pressed Metals	1 85c * 1434	75c 85c -14½ 15 12 12	2,500 350 50	57c Jun 1234 Jun 914 Jun	90c Jan 16% Jan	Toronto Stock	Exc	hange-	Curb 3	Section	in sent Rechter
Preston East Dome Quebec Gold Quebec Labrador	1 1.72 1 35c	1.65 1.75 35c 35c	16,950 1,500	1.30 May 25c Jun	12% Jan 1.75 Aug. 50c Jan	STOCKS-		an Funds	Sales for Week		
Quebec ManitouQueenston Gold	1 65c	21 ¹ /4 c 23 c 65 c 65 c 55 c 69 c	4,800 7,100 34,402	17c Jun 46c Jun 40c May	67c Jan 1.04 Jan 69c Aug	Par Andian National	Sale Pri	ce of Prices Low High 6 6	Shares	Low 4½ Aug	Hig 7½
Quemont Mining Quesabe Mines Ltd Reeves MacDonald	1 • 1.10	15 ³ / ₄ 16 ¹ / ₄ 1.08 1.14 2.31 2.31	2,415 6,100 100	11 May 70c Apr 1.45 Jun	17 Jan 1.18 May 3.75 Feb	Brown Co common1 Preferred100	2% 78	$ \begin{array}{cccc} 2\frac{7}{8} & 3 \\ 78 & 79 \\ 12\frac{1}{2} & 13 \end{array} $	1,600 240 160	2 May 70 ½ Jun 12 ½ Aug	4 103 16½
Regcourt Robinson Cotton Roche Long Lac	1	5c 6c 10 ¹ ⁄ ₂ 10 ¹ ⁄ ₂ 11 ¹ ⁄ ₂ c 12 ¹ ⁄ ₄ c	4,500 125 8,600	3c May 10 May 9c Mar	8c Jan 11½ Jan 18½c May	Bulolo Gold5 Canada and Dominion Sugar6 Canada Vinegars6	1. 1. 1. 1. 1. 7 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	190 85 115	19 Feb 1134 Aug 1914 Jun	22 3/4 13 1/4 22
Rochette Gold Rozana Oils Co Royal Bank Goyalite Oil	* 24 ³ / ₄ C -10 - 25 ³ / ₈	9c 9c 24 ¹ / ₂ c 26c 25 ³ / ₆ 25 ¹ / ₂ 6.55 6.75	500 17,300 845 3 190	6c Jun 23c Aug 24 ³ / ₄ Jun	13c Apr 50c Mar 26 Apr	Canadian Industries common Canadian Marconi Canadian Vickers.common Canadian Western Lumber	1.90	19 ¹ / ₂ 19 ³ / ₄ 1.80 1.95 70 70 3 ¹ / ₈ 3 ¹ / ₄	625 25 680	19%2 Jun 1.15 July 60 Jun 3% May	22 2.00 85 4
Roybar Chibougamau Rupununi Mines	1 15c 1 4½c	15c 17½c 4½c 5c	3,190 16,500 15,000	5.85 Feb 9c Feb 3c Jun	7.10 May 26½c May 10c Jan	Consolidated Paper Dalhouste Oil Disher Steel common	35½c	$\begin{array}{ccc} 16 & 17 \\ 34c & 37c \\ 9\frac{1}{2} & 9\frac{1}{2} \end{array}$	2,630 20,800 60	13½ Jun 26c Jun 5½ Feb	18 ¹ / ₂ 45c 11 ¹ / ₂
Russell Industries common Saguenay Power preferred St Lawrence Paper 1st pfd	100 _99 72	$ \begin{array}{r} 16 & 16\frac{3}{8} \\ 102 & 102\frac{1}{2} \\ 72 & 72 \end{array} $	1,625 190 55	1434 Jun 101½ Mar 71½ July	1834 Jan 10314 Apr 86 Jan	Dominion Bridge* Foothills Oil* International Paper common*	2.45 57	36 36 ¹ / ₂ 2.40 2.45 57 58 ¹ / ₄	40 300 1,740	31¾ Jan 2.30 Aug 43½ Jun	37¼ 3.65 58¼
San Antonio GoldSannorm MinesSenator Rouyn Ltd	1 4.65 1 9c	4.30 4.65 8 ¹ / ₂ c 10c 39c 42c	9,858 7,700 8,300	3.50 Jun 7c Mar 30c Jun	4.65 Aug 17c May 49c Jan	International Utilities Langley's Ltd preferred100 Minnesota & Ontario Paper	16 ¹ /8 50	$ \begin{array}{r} 16 & 16\frac{1}{8} \\ 50 & 50 \\ 14\frac{5}{8} & 14\frac{7}{8} \end{array} $	445 18 275	13% Jun 50 Mar 12¼ Jun	16 ¹ /4 55 22 ¹ /4
Shawinigan Water & Power com Preferred Shawkey (1945) Mines	* 24	23 1/8 24	431 55 2,500	2234 Jun 46 May 104c May	25 Apr 48 Jan 20c Jan	Ogilvie Flour common* Pend Oreille* Temiskaming Minjng1	23 4.85	23 23 4.80 4.85	10 300 500	20½ Mar 3.35 May 6c Jun	26 ¹ / ₂ 6.70 8 ¹ / ₂ c

For footnotes see page 42.

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OVER-THE-COUNTER SECURITIES Quotations for Friday, August 19

	vest	ing	Companies		
Mutual Funds Par	Bid	Ask	Mutual Funds- Pa	r Bid	Ask
Aeronautical Securities	4.66	5.12			0.00
Affiliated Fund Inc1%	3.73 31 1/4	4.08	Business Equipment shares.1		3.39
Amerex Holding Corp10 American Business Shares1	3.65		Electrical Equipment shares_1	C 3.56	3.93
Associated Standard Oilstocks	19 C 19	9	General Industries shares1 Home Furnishings shares1	c 3.11	3.43
Shares series A2 Axe-Houghton Fund Inc1	8 ¹ /4 6.80	7.35	Non-Ferrous Metals	80 2 08	3.71 3.29
		15.09		c 3.48	3.84
Beneficial Corp	4 %	51/2	Petroleum shares1	6 4.22	4.65
Blair Holdings Corp	91.27	2¼ 95.07	Manhattan Bond Fund Inc 10	c 3.53 c 7.00	3.89
Bond Inv Tr of America	19.72	21.32	Mass Investors Trust—		
Bowing Green Fund Incioc	0.04	8.05	Ctfs of beneficial interest		27.44
		16.43	Mass Investors 2nd Fund Inc	L 11.50 L 13.60	12.43 14.92
Bullock Fund Ltd1 Century Shares Trust1 Chemical Fund	33.14	35.64	1 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	10.00	11.04
Chemical Fund	13.45	14.54	Nation-Wide Securities-		
Christiana Securities com100 : Preferred100	3,350 3 134	139	Balanced Fund National Investors Corp National Security Series Bond series	13.30 8.44	14.28 9.12
Commonwealth Investment1	5.46	5.93	National Security Series-	0.77	0.12
Delaware Fund1 Dividend Shares256	13.16	14.38	Bond series	L 6.60	7.21
Dividend Shares25c	1.41	1.55	Low Priced Bond Series Preferred Stock Series	5.82	6.36
Eaton & Howard-			Income Series	L 6.20 L 4.04	6.78 4.42
Balanced Fund1	25.16	26.90	Speculative Series	L 2.74	2.99
Stock Fund	16.54	18.00	Stock Series	4.40	4.81
Equity Fund Inc20c Pidelity Fund Inc5	3.68 23.97	3.88 25.91	Industrial Stock Series Selected Group Series	L 5.35 L 3.25	5.85 3.55
	1.72	1.89	Low Priced Com Stock Series	3.21	3.51
First Boston Corp10	281/4	30	New England Fund1	L 14.21	15.24
First Mutual Trust Fund	4.86	5.39	New York Stocks Inc-		
Franklin Custodian Funds Inc- Preferred stock series	5.41	5.93	Agriculture	9.09	9.96
	4.65	5.10	AgricultureAutomobileAviation	5.62	6.16
Common stock series Fundamental Investors Inc2	13.43	14.72	Aviation	6.38	6.99
Fundamental Trust shares A_2	5.85 46.82	6.74 50.34	Bank stock1 Building supply1	10.20	11.18 8.31
General Capital Corp1 General Investors Trust1	4.68	5.02	Chemicel	10.01	10.97
Group Securities-		1949 - 19	Corporate bond series1	10.69	11.34
Agricultural shares1o	6.31 5.32	6.92 5.84	Diversified Industry1 Diversified Investment Fund_1	3.63	3.98
Automobile shares1c Aviation shares1c	5.13	5.63	Diversified preferred stock1	9.51	11.12 10.42
Building shares1c	6.79	7.45	Electrical equipment1 Insurance stock1	6.84	7.50
Chemical shares 10	5.81	6.38	Insurance stock1	11.37	12.46
Electrical Equipment shares 1c Food shares1c	8.34 4.35	9.14 4.78	Machinery1 Merchandising1	9.34 9.89	10.24 10.84
Fully Administered shares1c	6.76	7.41	Metals1	7.72	8.46
General bond shares1c	7.12	7.81	Oils1	15.51	17.00
Industrial Machinery shares 1c	6.41	7.03	Pacific Coast Invest Fund1	10.23	11.21
Institutional bond shares1c Investing Company shares1c	8.95 7.60	9.40 8.33	Public Utility1 Railroad1	6.95 4.52	7.62 4.95
Low Priced shares1C	5.15	5.65	Railroad equipment1	5.80	6.36
Merchandising shareslc	7.27	7.97	Steel1	. 7.15	7.84
Mining shareslc Petroleum shareslc	5.05 7.38	5.54 8.09	Tobacco1	10.59	11.61
Railroad Bond shares1c	2.33	2.57	Petroleum & Trading5	15	
RR Equipment shares1c	3.31	3.64	Putnam (Geo) Fund	14.60	15.67
Railroad stock shares1c	3.86	4.24	Republic Investors Fund1 Russell Berg Fund Inc1	2.17	2.38
Steel shares1c Tobacco shares1c	4.16 4.40	4.57 4.83	Scudder, Stevens & Clark	26.16	28.13
Utility shares1c	5.52	6.05	Scudder, Stevens & Clark Fund Inc (new asset value)_ Selected Amer Shares24	48.90	48.90
Utility shares1c Howe Plan Fund Inc1 Income Foundation Fund10c	4.21	4.55	Selected Amer Shares24	10.04	10.86
Income Foundation Fund10c Incorporated Investors5	1.60 20.14	1.80 21.77	Shareholders Trust of Boston	19% 5.60	20 % 6.14
Incorporated Investors	20.14		Sovereign Investors1 Standard Invest Co Inc100	87C	96C
Institutional Shares Ltd-		5.52	State Street Investment Corp_	46.50	49.50
Aviation Group shares1c	7.55	8.27	Television Wund Inc.	0.55	
Bank Group shares1c Insurance Group shares1c	760 1.01	84c 1.12	Television Fund Inc1 Trusteed Industry Shares250	8.75 64c	9.54 72c
Stock and Bond Group1c	11.44	12.54	Union Bond Fund series A1	20.94	120
Investment Co of America1	24.12	26.22	Series B1	17 55	18.67
Investment Trust of Beston_1_1		8.06	Series C1 Union Preferred Stock Fund1	5.84	
Keystone Custodian Funds-	13.15	13.45	Union Common Stock Fund1	18.43	
B-1 (Investment Bonds)1	27.14	28.37	United Income Fund Shares1	9.03	9.82
B-2 (Medium Grade Bds)1	22.70	24.77	Wall Street Investing Corp1	8.59	9.78
B-3 (Low Priced Bonds)		16.99	Wellington Fund1 Whitehall Fund Inc1	17.25	18.83
B-4 (Speculative Bonds)1 K-1 (Income pfd Stocks)1	9.13 14.73	9.96 16.08	Wisconsin Investment Co1	15.79 3.49	16.98
K-2 (Appreciation pfd Stks)_1	19.73		and what the mail of the second second and a second second	0.10	0.10
S-1 (Quality common Stks)_1 -	26.39	28:79	Unit Type Trusts		1 States
8-2 (Income com Stocks)1	13.72	14.97	Diversified Trustee Shares-	1774 H. S.	
	10 40				
8-3 (Appreciation com Stks)_1	10.42 4.23	11.37	Series E2.50	6.77	7.35
8-3 (Appreciation com Stks)_1 8-4 (Low Priced com Stks)_1 Knickerbocker Fund1	4.23 4.39	4.62 4.81	North Amer Trust Shares	2.20	7.35
8-3 (Appreciation com Stks)_1 8-4 (Low Priced com Stks)_1	4.23	4.62 4.81	North Amer Trust Shares	3.50	

Insurance Companies

	Bid	Ask	Home5	Bid	Ask
Astna Casualty & Surety10	84	87	Home5	31	32 1/2
Aetna Insurance10	553/4	573/4 -	Insur Co of North America 10	110	114
Aetna Life10	62	64	Jersey Insurance of N Y20	461/2	501/2
Agricultural25	64	67 .** *			00/2
		C. Sterry	Maryland Casualty common1	15%	16%
merican Alliance10	23	241/2	\$2.10 Prior preferred10	481/2	51 1/2
merican Automobile4	45	1	\$1.05 Convertible preferred_5	231/4	2434
merican Casualty5		14%	Massachusetts Bonding	281/2	30 1/2
merican Equitable-Assur5	21 1/2	23	Merchant Fire Assurance. 5	2834	303
and the second			Merchants & Mfrs4	71/2	81/2
merican Pidelity & Casualty_5	13 1/8	15 1/8		• /2	0 72
merican of Newark21/2	193/4	21	National Casualty (Detroit)10	273/4	293/4
merican Re-Insurance10	311/4	331/4	National Fire	54 1/2	561/2
merican Surety25	581/2	61	National Union Fire	343/4	363/
utomobile10	44	46	New Amsterdam Casualty2	341/4	
			New Hampshire Fire10	43	361/2
Sankers & Shippers25	90	.95		73	451/2
Boston10	65	671/2	New York Fire5	151/2	102
이 사이가 좋은 것이 가지 않는 사람이 있다. 이가 많은			North River2.50		163
amden Fire5	203/4	221/4	Northern12.50	253/4	271/2
Conecticut General Life10	96	100	11010101	x96	101
Continental Casualty10	56	581/2	Pacific Fire25		4.1.1
rum & Porster Inc10	333/4	353/4	Pacific Indemnity Co10	110	116
- 2 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4			Peerless Casualty Co5	551/2	581/2
mployees Group Assoc	34	36	Phoenix10	141/8	155/
mployers Reinsurance10	581/2	611/2	Preferred Accident5	863/4	893
ederal10	60	64	Providence-Washington10	31/2	41/4
Midelity & Deposit of Md10	65	69	roundence-washington10	333/4	3534
fire Assn of Phila10	64	67	Reinsurance Corp (N Y)2	1	Sel.
fireman's Fund of Frisco10	8234	85 3/4	Republic (Terror)	51/4	6
fremen's of Newark5	175%	18%	Republic (Texas)10	29%	
	- 1178	10 /8	Of Davil Time & Stanta		
eneral Reinsurance Corp10	28	30	St Paul Fire & Marine121/2	881/2	911
Hens Falls5	49	51	Seaboard Surety10	49 1/2	521/
Hobe & Republic	101/2	111/2	Security (New Haven)10	34 1/4	36 1/4
Hobe & Rutgers Fire com15			Springfield Fire & Marine10	-45 -	47
2nd preferred15	33	35	Standard Accident10	341/4	361/
Freat American5	87	91	manufact	x . : ! !	
****** *******************************	34	35 1/2	Travelers100	7.45	7.7
anover Pire10	0000		U S Fidelity & Guaranty Co_2	56	58
lartford Fire	333/4	353/4	U S Fire4 U S Guarantee10	. 62	65
Intford Steamboiler10	1311/2	1351/2	U S Guarantee10	75	79
the stramponer10	37 1/4	39 1/4	Westchester Fire	211/2	23

Federal Home Loan Banks- Bid Ask 1% Sept. 15, 1949 160.1 100.3	Federal Land Bank Bonds-Bid Ask 1½s Oct. 1, 1950-1949 100.3 100.7
1%s Sept. 15, 1949 160.1 100.3 1%s Jan. 20, 1950 100.5 100.5 Other Issues 1061 118½ Panama Canal 3s 1961 118½	1¼s May 1, 1952-1950 99.24 100.1 1½s Jan. 1, 1953-1951 100.10 100.18 2¼s Feb. 1, 1955-1953 102.22 103
U. S. Certificates	of Indebtedness
Maturity- Int. Rate Bid Ask	Price Maturity-Bid Ask
Treasury Notes- \$April 1, 19501%% 100.1963 .2084	Certificates of indebt (cont) \$114s Feb. 1. 1950 100.0946 .1080 \$114s Mar. 1, 1950 100.0060 .1165
Certificates of Indebtedness Bid Ask \$1340 Oct. 1, 1949 100.0283 .0394 \$1340 Dec. 15, 1949 100.0916 .1234 \$1343 Jan. 1, 1950 .100.0763 .0835	11/4s Mar. 1, 1950100.0916 1000 11/4s Apr. 1, 1950100.1238 1481 11/4s June 1, 1950100.1361 1543 11/4s July 1, 1950100.1513 1083
11448 Jan. 1, 1950 100.0763 .0835	and the second se
가슴에는 집에서 가슴 아파리에서 감독한 위에서 가슴에서 모두 여기가 많을 수 있다.	redit Bank Debentures
Rate Dated Due Bid Ask 1.60% 12-1-48 9-1-49 b1.25 1.10% 1.45% 6-1-49 9-1-29 b1.25 1.10% 1.60% 1-3-49 9-1-49 b1.25 1.10% 1.60% 1-3-49 10-3-49 b1.25 1.10%	Rate Dated Due Bid Ask 1.55% 4- 1-49 1- 3-50 b1.30 1.15% 1.50% 7- 1-49 1- 3-50 b1.30 1.15%
1.55% 2-1-49 11-1-49 b1.30 1.10%	1.55% 5-2-49 2-1-50 b1.35 T.20% 1.55% 6-1-49 2-1-50 b1.35 1.20%
1.50% 3- 1-49 11- 1-49 51.30 1.10% 1.55% 3- 1-49 12- 1-49 51.30 1.10% 1.50% 5- 2-49 12- 1-49 51.30 1.10%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Inited States	Treesury Dille
United States	I reasury Dills Bid Ask
Aug. 25, 1949 b1.04 0.85 % Sept. 1, 1949 b1.04 0.93 % Sept. 8, 1949 b1.04 0.93 %	Oct 12 10/0
Aug. 20, 1949 b1.04 0.85% Sept. 1, 1949 b1.04 0.93% Sept. 15, 1949 b1.04 0.93% Sept. 15, 1949 b1.04 0.93% Sept. 15, 1949 b1.04 0.95% Sept. 22, 1949 b1.04 0.95% Sept. 29, 1949 b1.04 0.95%	Oct. 13, 1949 bl.04 0.95 % Oct. 20, 1949 bl.04 0.95 % Oct. 27, 1949 bl.04 0.97 % Nov. 3, 1949 bl.04 0.97 % Nov. 10, 1949 bl.04 0.99 % Nov. 17, 1949 bl.04 0.99 %
Oct. 6, 1949 b1.04 0.95%	Nov. 17, 1949 bl.04 1.00%
& Fifth Avenue100 321 336 Bankers Trust10 41 43 Brooklyn Trust100 128 133 Central Hanover Bank & Trust 20, 91½ 94½ Chase National Bank15 35½ 37½ Chemical Bank & Trust10 42½ 44½ Commercial National Bank &	First National Bank 100 190 199 Harris Trust & Sayings 100 295 315 Northern Trust Co 100 500 520
Commercial National Bank & 20' 48' 50'4 Continental Bank & Trust	Cleveland Central National Bank 20 2514 2714
Commercial National Bank & 20 48.4 50.4 Continental Bank & Trust	Cleveland Central National Bank
Commercial National Bank & 20 48.4 50.4 Continental Bank & Trust	Cleveland Central National Bank 20 2542 27142 National City Bank 33 Detroit National Bank of Detroit 10 34144 3594 Pittsburgh Farmers Deposit Nati Bank 100 290 Mellon Nati Bank & Trust 100 275 295 Peoples First National Bank & Trust 20 3142 3342 Portland First National Bank 1274 63142 66142 United States Nati Bank 20 50 53 San Francisco Bank of Amer N T & B A 1212 4214 4414
Commercial National Bank & 20 48.3 50.24 Continental Bank & Trust. 20 48.3 50.24 Continental Bank & Trust. 9.5 10.36 Stamped 9.5 10.36 Connet Exchange Bank & Trust. 20 48.3 50.24 County Trust Co 52.34 54.34 County Trust Co 50 91 94 Federation Bank & Trust. 10 16.4 17.34 First National Bank & Trust. 100 1.300 2.80 Guaranty Trust 100 1.300 1.360 Guaranty Trust 100 1.320 1.360 Guaranty Trust 20 50.34 52.34 Morgan (J P) & Co Inc. 100 1.320 1.360 Gawyers Trust 22.5 52 42 44 Manufacturers Trust 20 50.34 52.34 Morgan (J P) & Co Inc. 100 228 234 Morgan (J P) & Co Inc. 100 228 234 <td< td=""><td>Cleveland Central National Bank 20 2542 27142 National City Bank 10 31 33 Detroit National Bank of Detroit 10 3444 3534 Pittsburgh Farmers Deposit Nati Bank 100 290 Melion Nati Bank & Trust 100 275 295 Peoples First National 20 3142 3342 Portland First Nationel Bank 1274 6332 6642 United States Nati Bank 20 50 53 San Francisco Bank of Amer N T & B A 1274 4244 4444 Stocks Per Bid Ask Cotermiling Tractor 4450 ml 100</td></td<>	Cleveland Central National Bank 20 2542 27142 National City Bank 10 31 33 Detroit National Bank of Detroit 10 3444 3534 Pittsburgh Farmers Deposit Nati Bank 100 290 Melion Nati Bank & Trust 100 275 295 Peoples First National 20 3142 3342 Portland First Nationel Bank 1274 6332 6642 United States Nati Bank 20 50 53 San Francisco Bank of Amer N T & B A 1274 4244 4444 Stocks Per Bid Ask Cotermiling Tractor 4450 ml 100
Commercial National Bank & Trust. 20' 48'4 50'4 Continental Bank & Trust. 9'5 10'3 Stamped 9'5 10'3 Count Exchange Bank & Trust. 20' 48'4 50'4 County Trust Co 52'4 54'4 County Trust Co 52'4 54'4 County Trust Co 10'1 32'2 24'2 Smptre Trust 50 91 94 Federation Bank & Trust. 10 16'4 17'3 First National Bank 100 1300 1.360 Duaranty Trust 100 1.320 1.360 Duaranty Trust 100 1.320 1.360 Guaranty Trust 20 50'34 50'34 Morgan (J P) & Co Inc. 100 228 23'4 Manufacturers Trust 20 50'34 50'34 Morgan (J P) & Co Inc. 100 280 234 National City Bank 27 41's 43's New York Trust. 25 77 83 Title Guarantee & Trust. 100 645 <td< td=""><td>Cleveland Central National Bank 20 25½ 27½ National City Bank 10 31 33 Detroit National Bank of Detroit 10 34¼ 35¾ Pittsburgh Farmers Deposit Nati Bank 100 290 275 Peoples First National Bank & Trust 20 31½ 33½ Portland First National Bank 12½ 63½ 66½ United States Nati Bank 20 50 53 San Francisco Bank of Amer N T & B A 12½ 42¼ 44¼ Stocks- Par Bjd Ask Caterpillar Tractor \$4.50 pfd 100 k. Cen Ariz Lt & Pwr \$2.50 pfd 100 k. Cen Ariz Lt & Pwr \$2.50 pfd 100 k.</td></td<>	Cleveland Central National Bank 20 25½ 27½ National City Bank 10 31 33 Detroit National Bank of Detroit 10 34¼ 35¾ Pittsburgh Farmers Deposit Nati Bank 100 290 275 Peoples First National Bank & Trust 20 31½ 33½ Portland First National Bank 12½ 63½ 66½ United States Nati Bank 20 50 53 San Francisco Bank of Amer N T & B A 12½ 42¼ 44¼ Stocks- Par Bjd Ask Caterpillar Tractor \$4.50 pfd 100 k. Cen Ariz Lt & Pwr \$2.50 pfd 100 k. Cen Ariz Lt & Pwr \$2.50 pfd 100 k.
Commercial National Bank & 20' 48'4 50'4 Continental Bank & Trust. 20' 48'4 50'4 Continental Bank & Trust. 9'5 10'3's Contexchange Bank & Trust. 20' 48'4 50'4 Contexchange Bank & Trust. 20' 52'4 54'4 County Trust Co 52'4 54'4 54'4 County Trust Co 10'1 32'2 34'5 Smptre Trust 50'91 94 4'4 Federation Bank & Trust. 10'10'10'10'10'10'10'10'10'10'10'10'10'1	Cleveland Central National Bank
Commercial National Bank & 20 48.3 50.24 Continental Bank & Trust. 20 48.3 50.24 Stamped 9.56 10.36 Contrental Bank & Trust. 20 48.3 50.24 Contexchange Bank & Trust. 20 52.34 54.34 County Trust Co 52.34 54.34 54.34 County Trust Co 10 32.2 34.32 County Trust 10 16.4 17.34 Federation Bank & Trust. 100 130.12 32 First National Bank of Commerce.10 280 289 Industrial Bank of Commerce.10 16.12 17.12 Kings County Trust 20 50.34 52.34 Morgan (J P) & Co Inc. 100 280 234 Maufactarers Trust 25 42 44 National 25 77 83 National 27.14 80 116 41.16 43.16 New York Trust 27.77 83 116.45 675	Cleveland Central National Bank
Commercial National Bank & Trust. 20 48.34 50.24 Stamped	Cleveland Central National Bank 20 25½ 27½ National City Bank 10 31 33 Detroit National Bank of Detroit 10 34¼ 35¾ Pittsburgh Farmers Deposit Nati Bank 100 290 Melion Nati Bank & Trust 100 275 295 Peoples First National Bank & Trust 20 31½ 33½ Portland First National Bank 12½ 63½ 66½ United States Nati Bank 20 50 53 San Francisco Bank of Amer N T & B A 12½ 42¼ 44¼ Stocks- Par Bid Ask Caterpillar Tractor \$4.50 pfd 100 Cen Ariz Lt & Pwr \$2.50 pfd 50 51 Central Hudson Gas & Elec- 4.75% pid (scries 1949) 100 National States 1949 100 Pacific Gas & Elec M Cas- New 5% red ist pfd
Commercial National Bank & 20 48% 50% Continental Bank & Trust. 9% 10% 10% Stamped 9% 10% 10% Continental Bank & Trust. 20 48% 50% Contexchange Bank & Trust. 20 52% 54% County Trust Co 52% 54% 44% County Trust Co 10 32% 34% County Trust Co 10 16% 17% Federation Bank & Trust. 10 130% 1360 Guaranty Trust 10 16% 17% First National Bank of Commerce 10 27 30 Industrial Bank of Conc. 20 50% 52% Manufacturers Trust 25 42 44 Manufacturers Trust 25 86% 234 National City Bank 12% 81% 43% New York Trust 25 86% 234 National City Bank 12% 14% 43% New York Trust	Cleveland Central National Bank 20 25½ 27½ National City Bank 10 31 33 Detroit National Bank of Detroit 10 34¼ 35¾ Pittsburgh Farmers Deposit Nati Bank 100 290 Melion Nati Bank & Trust 100 275 295 Peoples First National Bank & Trust 20 31½ 33½ Portland First National Bank 12½ 63½ 66½ United States Nati Bank 20 50 53 San Francisco Bank of Amer N T & B A 12½ 42¼ 44¼ Stocks- Par Bid Ask Caterpillar Tractor \$4.50 pfd 100 Cen Ariz Lt & Pwr \$2.50 pfd 50 51 Central Hudson Gas & Elec- 4.75% pid (scries 1949) 100 National States 1949 100 Pacific Gas & Elec M Cas- New 5% red ist pfd
Commercial National Bank & 20 48.3 50.24 Continental Bank & Trust. 9.5 10.36 Stamped 9.5 10.37 Continental Bank & Trust. 20 48.3 50.24 Stamped 9.5 10.36 52.34 54.34 County Trust Co 52.34 54.34 54.34 County Trust Co 10.32 32.2 34.32 County Trust Co 10.13.04 13.04 13.23 First National Bank & Trust. 100 13.00 1.360 Guaranty Trust 100 1.320 1.360 Guaranty Trust 20.5 52.42 44 Morgan (J P) & Co Inc. 100 1.320 1.360 Idwarfal Bank of Commerce-10 21.7 30 1.320 1.360 Idwarfacturers Trust 22.5 42 44 43.4 1.4 43.4 1.4 43.4 1.4 43.4 1.4 43.4 1.4 43.4 1.4 43.4 1.4 1.4 43.4 <td>Cleveland Central National Bank 20 25½ 27½ National City Bank 10 31 33 Detroit 34¼ 35¾ National Bank of Detroit 10 34¼ 35¾ Pittsburgh 34¼ 35¾ Pittsburgh 290 290 Peoples First National Bank 100 275 295 Peoples First National Bank 20 31½ 33½ Portland 70 31½ 33½ Portland 12½ 63½ 66½ United States Nati Bank 12½ 63½ 66½ United States Nati Bank 12½ 42¼ 44¼ San Francisco Bank of Amer N T & B A 12½ 65 San Francisco Bank of Jamer N T & B A 12½ 51 Central Hudson Gas & Eleo 100 50 51 Central Hudson Gas & Eleo 100 103½ 104½ Conn Lt & Pow \$2.20 pid 54¼ 55 N Y State Elec & Gas A½% 70d (scrites 1949) 100 105% 106½ <</td>	Cleveland Central National Bank 20 25½ 27½ National City Bank 10 31 33 Detroit 34¼ 35¾ National Bank of Detroit 10 34¼ 35¾ Pittsburgh 34¼ 35¾ Pittsburgh 290 290 Peoples First National Bank 100 275 295 Peoples First National Bank 20 31½ 33½ Portland 70 31½ 33½ Portland 12½ 63½ 66½ United States Nati Bank 12½ 63½ 66½ United States Nati Bank 12½ 42¼ 44¼ San Francisco Bank of Amer N T & B A 12½ 65 San Francisco Bank of Jamer N T & B A 12½ 51 Central Hudson Gas & Eleo 100 50 51 Central Hudson Gas & Eleo 100 103½ 104½ Conn Lt & Pow \$2.20 pid 54¼ 55 N Y State Elec & Gas A½% 70d (scrites 1949) 100 105% 106½ <
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Commercial National Bank & 20 483 5024 Continental Bank & Trust	Cleveland Central National Bank 20 25½ 27½ National City Bank 10 31 33 Detroit 34¼ 35¾ Pittsburgh 34¼ 35¾ Farmers Deposit Natl Bank 100 290 Pediton Natl Bank & Trust 100 275 295 Peoples First National 20 31½ 33½ Portland 70 31½ 33½ First National Bank 12½ 63½ 66½ United States Natl Bank 12½ 63½ 66½ United States Natl Bank 12½ 63½ 66½ San Francisco Bank of Amer N T & B A 12½ 42¼ 44¼ Central Hudson Gas & Elec 50 51 51 Central Hudson Gas & Elec 100 105 104½ An5% pfd (scries 1949) 100 105 104½ Y State Elec & Gas 100 105 106½ 106 Vedia Gas & E Eled 100 103<¼

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb, r Cash sales (not included in year's range). t Exliquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

"No par value. †In default. ‡These bonds are subject to all Federal taxes.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 20, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 5.4% below those of the corresponding week last year. Our preliminary total stands at \$13,059,030,636 against \$13,799,377,031 for the same week in 1948. At this center there is a gain for the week ended Friday of 3.5%. Our comparative summary for the week follows:

Week Ended Aug. 20	1949	1948	1. 162
New York	\$6,579,530,041	\$6,356,038,159	+ 3
Chicago	686,870,803	604,978,139	+13
Philadelphia	890,000,000	1,062,000,000	-16
Boston	438,917,319	452,607,868	- 3
Kansas City	253,479,974	305,137,283	-16
St. Louis	254,900,000	296,300,000	14
San Francisco		338,077,000	- 6
PittsLurgh	-264,217,162	309,235,778	-14
Cleveland	286,977,516	340,982,551	
Baltimore	215,182,477	224,177,528	4
Ten cities, five days	\$10,184,768,292	\$10,289,534,306	- 1
Other cities, five days	2,300,523,125	2,729,091,185	
Total all cities, five days	\$12,485,291,417	\$13,018,625;491	- 4
All cities, one day	473,739,219	780,751,540	26
Total all cities for week	\$13.059.030.636	\$13,799,377,031	- 5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous-the week ending Aug. 13. For that week there was a decrease of 7.9%, the aggregate of clearings for the whole country having amounted to \$12,297,809,189 against \$13,353,929,550 in the same week in 1948. Outside of this city there was a loss of 11.4%, the bank clearings at this center having recorded a loss of 4.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals suffer a decline of 4.5%, in the Boston Reserve District of 11.2%, and in the Philadelphia Reserve District of 6.2%. In the Cleveland Reserve District the totals have been diminished by 15.2%, in the Richmond Reserve District by 4.3% and in the Atlanta Reserve District by 7.8%. The Chicago Reserve District records a loss of 15.9%, the St. Louis Reserve District of 9.4% and the Minneapolis Reserve District of 8.8%. In the Kansas City Reserve District the decrease is 16.8%, in the Dallas Reserve District 10.7% and in the San Francisco Reserve District 12.6%.

In the following we furnish a summary by Federal Reserve Districts:

网络拉马马马马马马马		的人通信		Care Parts 1			tere de la serie
			UMMARY OF B	ANK CLEARIN	'GS'		
Week Ended Aug. 13			1949	1948	Inc. or	1947 -	1946
Federal Reserve Distr	icts		\$	\$	Dec. %	\$.	\$
1st Boston		cities	451,824,177	508,659,723		473,717,937	462,077,432
and New York	12	1 6	6,457,506,259	6,761,200,510	- 4.5	6,423,169,138	6,875,192,507
Bid Philadelphia	11		839,425,630	894,449,154	- 6.2	824,319,536	809,380,948
th Cleveland	7	1. #	669,063,750	788,899,793	-15.2	758,398,805	714,720,788
Sth Richmond	6		398,134,664	415,839,330	- 4.3	383,635,276	370,988,909
8th Atlanta	10		543,932,680	590,014,138	- 7.8	542,273,263	517,920,730
Tth Chicago	16	44	836,452,349	994,190,418		874,053,410	804,617,342
Sth St. Louis	4		395,186,145	435,964,252	- 9.4	403,733,850.	380,566,256
9th Minneapolis			349,208,948	382,872,986	- 8.8	358,310,975	317,492,000
10th Kansas City	10	1 as 21 11	418,239,051	502,733,670	16.8	487,316,972	386,209,834
11th Dallas			258,716,214	289,659,282	-10.7	258,080,334	227,030,145
12th San Francisco	10	in the day	690,125,322	789,446,294		686,963,952	626,697,567
Total		cities	12,297,809,189	and the second	1 1	12,473,973,448	12,492,894,458
Outside New York Cit	y		6,072,123,599	6,849,991,297		6,298,935,743	5,843,977,893

We now add our detailed statement showing the figures for each city for the week ended Aug. 13 for four years:

승규는 아파는 것이 가지 않는 것이 가지 않는 것이 없는 것이 없다.	Week Ended Aug. 13				
and the second	1949	1948	Inc. or	1947	1946
Clearings at-	\$	\$	Dec. %	\$ 1	. \$
First Federal Reserve District-Bost	ton-				
Maine-Bangor	1,713,071	1,962,484	-12.7	1,597,484	1,496,886
Portland	3,826,007	4,629,932	-17.4	3,477,538	4,571,700
Massachusetts_Boston	374,414,743	423,884,868	-11.7	394,827,036	388,631,384
Fall River	1,814,077	1,909,586	- 5.0	1,635,304	1,701,442
New Bedford	730.768	937,611		605,899	720,509
New Bedford	1,761,341	1,978,092	-11.0	1,773,660	2,059,067
Springfield	6,810,871	7,679,721	-11.3	6,944,683	. 5,874,797
Worcester	5,147,738	5,425,772	- 5.1	4,953,662	4,593,427
Connecticut-Hartford	23,683,975	23,440,939	• + 1.0	26,314,511	20,892,505
New Hayen	10,571,045	10,733,732	- 1.5	8,204,949	8,972,996
Rhode Island-Providence	19,706,900	24,546,000	-19.7	22,195,800	21,548,400
New Hampshire-Manchester	1,643,641	1,530,986	+ 7.4	1,187,411	1,014,319
Total (12 cities)	451,824,177	508,659,723	-11.2	473,717,937	462,077,432
Second Federal Reserve District-1	Now York—				
New York-Albany	32,790,291	30,563,405	+ 7.3	35,538,614	32,550,059
Binghamton	3,217,641	3,428,527	- 6.2	2,650.586	2,390,991
Buffalo	70,620,961	77,792,332	- 9.2	82,209,377	72,787,265
Buffalo	1,587,855	1,674,282	- 5.2	1,421,507	1,269,660
Jamestown	1,915,639	2,107,092	- 9.1	1,976,407	1,671,730
New York	6,225,685,590	6,503,938,253	- 4.3	6,175,037,705	6,648,916,565
Rochester Byracuse	17,312,336	21,210,702	-18.4	18,313,040	17,610,529
Syracuse	11,925,166	12,984,135	- 8.2	10,341,289	10,572,569
Connecticut-Stamford	11,204,937	11;425,010	- 1.9	10:279,554	8,485,351
New Jersey-Montclair	587,269	591,909	- 0.8	844,737	528,939
Newark	37,350,659	41,147,979	- 9.2	39,001,775	35,414,833
Northern New Jersey	43,307,905	54,336,884	-20.3	45,554,547	42,994,016
Total (12 cities)	6,457,506,259	6,761.200,510	- 4,5°	6,423,169,138	6,875,192,507

Third Federal Reserve District-Philad Pennsylvania—Altoona_____ Bethlehem____ $\begin{array}{c} 1,261,920\\ 1,216,042\\ 1,194,410\\ 3,414,022\\ 653,000,000\\ 3,251,791\\ 5,609,657\\ 2,831.062 \end{array}$ 1,212,544 1,095,859 1,070,345 3,223,147 $\begin{array}{r} - 3.9 \\ - 9.8 \\ - 10.4 \\ - 5.6 \\ - 6.3 \\ - 11.0 \\ - 6.5 \\ - 45.9 \\ - 16.9 \\ + 1.8 \\ \end{array}$ 1.250.399 1,080,447 870,425 1,250,399813,1281,168,7122,965,297788,000,0002,693,8594,362,6311.812,3353,975,5087,392,900870,425 919,742 Chester____ Lancaster___ Philadelphia_ 2,833,366 778,000,000 2,588,392 4,237,406 2,071,329 4,043,084 799,000,000 2,893,804 5,242,631 Reading Scranton_____ Wilkes-Barre_____ York____ 2,397,012 3,684,525 ,831.0°2 ,431,727 York_____ Delaware—Wilmington_____ New Jersey—Trenton_____ 7,783,419 11,821,344 7,644,692 10,593,831 7,397,900 9,877,767 5,771,922 6,964,835 + 1.8 + 11.6Total (11 cities)_____ 839,425,630 894,449,154 - 6.2 824,319,536 809.380.948 Fourth Federal Reserve District-Cleveland-6;288,136 136,016,259 239,773,933 33,885,300 3,539,467 -6,653,769 242,846,886 Ohlo-Canton Cincinnati Cleveland 7,858,910 155,649,296 302, 30,036 41,251,600 4,922,953 6,806,319 269,480,679 6,965,149 157,025,967 297,526,554 26,998,400 3,982,558 5,674,474 260,225,703 6,451,206 146,331,450 280,528,412 24,192,800 3,445,154 $\begin{array}{r} -20.0 \\ -12.6 \\ -20.8 \\ -17.9 \\ -26.9 \\ -2.2 \\ -9.9 \end{array}$ Mansfield___ Youngstown____ Pennsylvania—Pittsburgh_____ 5,843,027 247,928,739 Total (7 cities)_____ 669,063,750 788,899,793 758.398.805 714,720,788 Fifth Federal Reserve District-Bichmond 2,501,566 12,214,000 108,901,373 3,258,003 196,226,865 75,032,857 2,591,238 9,129,000 114,321,566 2,773,961 180,121,128 62,052,016 -18.9 + 0.6 - 15.1 - 13.4 - 1.7 + 8.8West Virginia—Huntington_____ Virginia—Norfolk_____ 2,646,203 11,001,000 107,523,644 12,141,000 128,219,547 3,762,821 199,685,598 68,944,712 2,964,232 195,586,012 63,914,185 Total (6 cities) 398/134.664 415.839.330 - 4.3 383.635.276 370,988,909 Sixth Federal Reserve District-Atlanta-14,687,407 59,118,420 202,600,000 4,023,399 3,454,548 73,568,373 85,990,745 6,192,508 413,223 13,209,045 58,035,032 197,800,000 3,415,519 2,996,215 63,131,130 71,485,272 Tennessee—Knoxville_____ Nashville_____ Georgia—Atlanta_____ 17.118,532 15.191.482 -14.2-15.1 - 8.4 - 6.7 - 4.3 17,118,532 69,633,327 221,200,000 4,315,039 3,610,020 73,167,452 13,191,482 63,788,703 201,900,000 3,552,758 3,455,633 72,304,075 Ge Georgia—Atlanta_____Augusta_____ Macon_____ Florida—Jacksonville_____Alabama—Jacksonville_____ Mobile_____ Mississippi—Vicksburg______ Louisiana—New Orleans_____ + 0.5 86;735,186 6,926,930 452,524 -0.9-10.6-10.9-12.179,171,982 5,903,564 406,883 71,485,376 5,618,237 413,223 93,883,557 452,524 106,855,128 96,598,183 101.829.472 Total (10 cities) 543 932 680 590.014.138 - 7.8 542,273,263 517,920,730 Seventh Federal Reserve District-Chicago 2,135,106 11,075,956 6,307,055 4,801,759 53,779,000 5,680,197 12,720,976 59,552,293 3,676,985 29,477,094 Michigan—Ann Arbor_____ Grand Rapids_____ 1,827,837 10,169,816 6,971,147 4,949,982 48,129,000 4,958,021 1,196,759 8,326,512 5,340,028 4,862,221 44,372,000 4,748,521 Lansing diana—Fort Wayne_ Indianapolis_____ Indianapolis South Bend Terre Haute Wisconsin--Milwaukee Des Moines Sioux City Illinois--Bioomington Chicago $\begin{array}{c} 59,602,493 \\ 3,821,699 \\ 3,821,699 \\ 3,827,415,921 \\ 13,516,596 \\ 13,516,596 \\ 192,060 \\ -11.6 \end{array}$ 1 51,527,400 ¹ 47,524,067 2,876,448 22,146,555 10,228,148 3,704,853 23,798,735 12,566,246 1,080,442 680,552,237 2,769,281 12,909,443 -3.8+ 7.5 + 2.3 -11.6 -20.1 -4.9 3,676,985 29,477,094 13,830,913 1,054,047 623,317,856 804,977 632,291,122 2,830,926 10,445,308 1,192,060 779,738,383 3,254,067 12,864,780 Decatur____ 3,094,996 10,039,156 Peoria______ Rockford______Springfield______ 5,173,606 3,456,330 4,664,490 3,926,576 + 10.9 4,903,475 3,235,495 4,039,446 2,584,304 Total (16 cities) 836,452,349 994.190.418 874,053,410 804.617.342 Eighth Federal Reserve District-St. Louis
 Missouri-St. Louis
 222,700,000

 Kentucky-Louisville
 99,492,261

 Tennessee-Memphis
 71,193,486

 Illinois-Quincy
 1,794,398
 217,800,000 96,396,390 65,196,231 1,173,635 234,400,000 99,912,022 67,460,933 1,960,895 Total (4 cities) _____ 395,180,145 435,964,252 - 9.4 403,733,850 380,566,256 Ninth Federal Reserve District-Minneapolia Minnesota—Duluth______ Minneapolis______ St. Paul_____ 5.719.756 6,399,354 249,152,156 81,047,356 6,763,499 3,403,523 6,421,670 5 425 227 5,719,100 239,928,761 80,715,007 6,383,638 3,355,767 2,967,126 -10.9 5,425,227 223,597,362 69,832,451 5,658,622 2,662,951 2,718,314 7,597,073 271,175,855 79,950,349 8,512,116 3,780,680 -11.5+ 1.0 -25.0 orth Dakota—Fargo North Dakota—Fargo______ South Dakota—Aberdeen______ Montana—Billings______ Helena_____ -11.2 4,245,497 8,786,819 3,967,126 9,138,893 3,166,903 8,378,184 + 6.6 Total (7 cities) 349,208,948 -382,872,986 - 8.8 358.310.975 317,492,000 Tenth Federal Reserve District-Kansas City-290,384 485,975 5,651,742 92,969,463 5,343,457 8,335,808 261,200,123 8,439,495 1,806,359 1,687,026 508,543 449,339 7,480,501 110,235,209 8,540,377 11,322,519 264,076,501 10,510,888 2 684 150 Nebraska—Fremont_____ Hastings_____ 440.655 473.867 473,867 659,588 7,171,450 121,051,684 7,498,885 10,721,040 324,088,584 11,697,570 2,113,376 440,655 698,816 8,269,042 121,802,695 7,665,068 13,363,462 333,742,891 11,814,577 2,696,727 Hastings______ Lincoln______ Omaha Kansas-__Topeka______ Wichita______ Missouri-_Kansas City______ St. Joseph Colorado-Colorado Springs______ Duchla $\begin{array}{r} -20.9 \\ -11.0 \\ -0.5 \\ + 8.5 \end{array}$ 113.376 2,684,190 2,431,024 2,696,727 2,239,737 1 840 928 Total (10 cities) 418,239.051 502,733,670 -16.8 487,316,972 386,209,834 Eleventh Federal Reserve District-Dallas 8,058,320 235,651,339 26,978,828 5,108,000 3,862,061 10,000,714 Texas—Austin_____ Dallas_____ Fort Worth_____ 8.247,259 209,119,925 23,571,900 -5,155,000 + 2.3--11.3 --12.6 + 0.9 -- 5.5 --10.3 6,409,550 184,527,000 22,116,617 4,109,000 6,878,975 207,738,000 27,071,907 5,413,439 Fort Worth_____ Galveston_____ Wichita Falls_____ Louistana_Shreveport_____ 3,650,032 8,972,098 3,014,883 7,963,130 2,320,428 7,547,550 Total (6 cities)_____ 258.716.214 258,080,334 227.030.145 Twelfth Federal Reserve District-San Francisco-94,013,992 3,795,847 95,199,675 39,990,028 2,809,807 7,733,024 361,113,818 10,602,682 121,478;330 3,650,586 160,762,133 58,199,708 11,693,799 9,036,197 298,640,694 -1.3-14.8 3,949,743 109,910,196 45,867,342 9,768,219 8,104,502 $\begin{array}{r} -20.2 \\ +20.6 \\ +7.6 \\ -12.4 \\ -11.9 \\ +5.4 \\ -14.0 \end{array}$ 383,992,590 12,927,045 4,206,212 12,884,966 4,240,221 8,859,660 3,247,476 8,191,218 4,469,568 7,619,105 4,206,212 8,607,085

Total (10 cities) Grand Total (111 cities)

690,125,322

12,297,809,189 13,353,929,550 6,072,123,599 6,849,991,297

789,446,294

-12.6

686,963,952

12,473,973,448 12,492,894,458 6,298,935,743 5,843,977,893

626,697,567

1946

5

Week Ended Aug. 13

Inc. or

Dec. %

1947

\$

1948

\$

1949

\$

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF AOT OF 1930 AUG. 12, 1949 TO AUG. 18, 1949, INCLUSIVE

Country and Monetary Unit	Noon I	Value in Unit Buying Rate for C	ed States Money able Transfers in	New York		
	Aug. 12	Aug. 13	Aug. 15	Aug. 16	Aug. 17	Aug. 1
Argentina, peso-			in the server of the server	St. St. St. States	1999 - State 😮 - Hall (* 1	S
For "regular" products	.297733*	1. Bullingaria	.297733*	.297733*	.297733*	.297733
For "non regular" products	.251247*		.251247*	.251247*	.251247*	.251247
For certain industrial products	.200000*		.200000*	.200000*	.200000*	.200000
ustralia, pcund	3.211316	Closed	3.211150	3.210150	3.210150	3,209160
elgium, franc	.022750	CIUSCU	.022750	.022750	.022750	.022750
Foreign "bank notes" account	.021825	 8.5 	.021787	.021787	.021775	.021775
razil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Janada, dollar—	.004400		.001100			
Official	1.000000	41 A	1.000000	1.000000	1.000000	1.000000
Pree	.951250		.951250	.949687	.950937	.950625
Jeylon, rupee	.301166	States and States	.301166	.301166	.301166	.301166
mechoslovakia, koruna	.020060	the start and a	.020060	.020060	.020060	.020060
Denmark, krone	.208535		.208535	.208535	.208535	.208535
	.2000.30	dia dia mandri dia mandri dia	.200030			1.1.1.1.1.1.1.1.1
France (Metropolitan), franc-				같은 전 것 같아요?		20 James 1
Official	.004671*	The state of the second	.004671*	,004671*	.004671*	.004671
Pree	.003028*		.003028*	.003026*	.003026*	.003028
adia, Dominion of, rupee	.301678	Contract in the second	.301678	.301678	.301678	.301678
Lexico, peso	.115700	WY TO WAR STRANG	.115700	.115706	.115706	.115706
fetherlands, guilder	.376088		.376055	.376050	.376055	.376044
Cw Zealand, pound	3.990296	Closed	3.990090	3.988860	3.988860	3.987620
forway, krone	.201580	CIOCCU	.201580	.201580	.201580	.201580
hilippine Islands, peso	.497400		497400	.497400	.497400	.497400
Ortugal, escudo	.040186	Walter States 1	.040193	.040181	.040175	.040175
kraits Settlement, dollar	.469500		.469500	.469500	.469000	.469000
weden, krona	.278228		.278228	.278228	.278228	.278228
witzerland, franc	.233629		.233629	.233629	.233629	.233629
Inion of South Africa, pound	4.007500	自然的意义的问题。	4.007500	4.07500	4.007500	4.007500
Inited Kingdom, pound sterling	4.030195	Closed	4.030000	/ 4.028906	4.028515	4.027500
Fuguay, peso	.658300*†	CIODEU	.658300*†	.658300*†	.658300*†	.658300*
fruguay, peso	.588223*1	a starting of the second second second second second	.588223*1	.588223*†	.588223*1	.588223*
fruguay, peso.	.561799*†	and the second sec	.561799*†	.561799*†	.561799*1	.561799*
fruguay, peso	.531909*†		.531909*†	.531909*†	.531909*1+	.531909*

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(in thousands of dollars)

Nominal rate. †Application depends upon type of merchandi

		(1997) 1997-1999 1997-1999		(+) or de- () since
	Aug. 17,	1		
지수는 영화 나는 것을 얻는 것을	1949	1.1	1949	Aug. 18, 1948
Assets	22 700 421	1	\$ 009	1 000 PC1
Redemption fund for F. R.	44,180,131.,	34	33,004	+ 962,761
notes	569,880	+	1,607	42,583
Total gold ctf. reserves	23,360.311	+	34,609	+ 920,178
Uner cash	296,742	+	5,577	+ 28,900
Discounts and advances		+	102,113	- 61,586
Industrial loan:	518	10 -	8	- 170
U. S. Govt. securities:				
Bills			245,900	
Certificates			132,100	+1,128,493
Notes	350,600		2,000	1,507,000
Bonds	7,775,200			+ 365,444
Total U. S. Govt. securities_	18,225,995		380.000	-3,324,725
Total loans and securities	19 466 590		277,895	
			211,090	
Due from foreign banks				
. R. Notes of other banks	123,727	+	13,231	- 2,997
Uncollected items	2,676,790	+		
Bank premises		- + /	2	+ 207
Other assets	124,369	+	4,804	- 35,238
Total assets	45,081,204	+	218,616	-2,645,852
Labilities-				
rederal Reserve notes	23,276,919		12,219	- 585,729
Member bank-reserve acct.	17.095 578	ing -	251.084	- 506,942
U. S. Treasurer - gen acct	443 709	+		-1,519,522
Foreign	492,553	-	1,869	+ 98,770
Other	476,999	+	15,600	
이 집에 가지 않는 것에 집에서 많다.	A CARLES AND	10	10,000	, 31,111
Total deposits Deferred availability items Other liab., incl. accrued divs.	18.508 912	12 . 43	163,077	9 099 400
Deferred availability items	2 449 418	+	390,912	-2,022,408
Other liab., incl. accrued divs.	8.597	T	955	-125,630 -3,331
Total liabilities		-		
		+	214,661	-2,737,098
Capital Accounts-	The second of		a landa	
Dapital paid in	206 906	+	103	+ 7,680
Surplus (Section 7)	466 711	T	103	+ 7,680 + 18,522
Surplus (Section 13b)	27,543			+ 10,522
Other capital accounts	136,198	+	3,852	+ 65,044
an tha the same start of the same				
Total liabilities & cap. accts.	45,081,204	+	218,616	
Ratio of gold certificate re-	and the second	1910	1 Same	an get the tag
serves, to deposit and F. R.		1.11	1. 640 . 12	11 - Maria (* 144)
note liabilities combined	: 55.9%	+	.3%	+ 5.4%
Contingent liability on accept-	C. C. O. B. all	1.54	Constantine .	
ances purchased for foreign	a in the state	99.14	Sterr R	
correspondents	3.279	+	7	+ 1,459
Jommitments to make indus-		19.2	St. Card	
trial loans	2,067	+	18	- 4,123
			21. C. K. M.	a the state of the second

Condition Statement of Member Banks

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 10: Increases of \$371,000,000 in holdings of United States Government securities, \$369,000,000 in United States Government deposits, and \$158,000,000 in demand deposits credited to domestic banks, and a de-crease of \$152,000,000 in borrowings. Commercial, industrial, and agricultural loans in-creased in nearly all districts and a total of \$80,000,000 at all reporting member banks; the principal increases were \$38,000,000 in New York City and \$20,000,000 in the Kansas City District.

Holdings of Treasury bills decreased \$40,000,000. Hold-ings of Treasury certificates of indebtedness increased \$222,000,000 in New York City, and by smaller amounts

in nearly all of the other districts: the total increase at all reporting member banks was \$326,000,000. Holdings of United States Government bonds increased \$58,000,000.

Demand deposits adjusted decreased \$67,000,000 in New York City and \$25,000,000 in the San Francisco District; they increased \$25,000,000 in the Kansas City District and \$21,000,000 in the St. Louis District; the net decrease at all reporting member banks was \$14,000,000. United States Government deposits increased \$234,000,-000 in New York City and by smaller amounts in all of the other districts. Demand deposits credited to domestic banks increased in most of the districts.

Borrowings decreased \$120,000,000 in New York City and \$36,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows: The (1) or

			Inc.	(+)	OF	
Assets	Aug, 10, 1949	A 1	1949	A	ug. 11, 1948	
	State of the second second	utino	ns of c	juna	191	
Loans and Investments-Total	64,207	+	411		1,173	
Loans-net			19			ŝ
Loans-gross	23,483	+	18		792	
Commercial, industrial, and agricult	ural					
loans	12,906	+	*80		1,907	
Loans to brokers and dealers for 1	our-				1. C. F	
chasing or carrying:						
U. S. Government obligations			29	+	467	
Other securities	609		74	+	157	
Other loans for purchasing or carry						
U. S. Government obligations	223	-	3		. 27	
Other securities	458	+			44	
Real estate loans		+	18	+		
Loans to banks	272	+	8	+	22	
Other loans	4,046		*3	+		
U. S. Government securities-Total	36,144		371	+	1,484	
Treasury bills	2,563		40		482	
Treasury certificates of indebtedness	6,042	+	326		1,834	
Treasury notes	1,087	+	27		1,455	
U. S. bonds	26,452	+	58		623	
Other securities	4,885	+	21		544	÷
Reserve with Federal Reserve Banks	12,868		166	-		
Cash in vault	762	+	42		. 41	
Balances with domestic banks	2,141	+	78		114	
Liabilities—						
Liabilities— Demand deposits adjusted Time deposits, except Government	46,268		14		438	1
Time deposits, except Government	15,290		7	++	392	
		+	369	+	610	i,
Interbank demand deposits:	a d'anna a stàitean an a			1.11	a an	
Domestic banks	8,691	+	158		291	à
Interbank demand deposits: Domestic banks Foreign banks	1,358	-	6	1 14 1	27	2
Boirowings	228	-	152	+	86	ą
Debits to demand deposit accounts, ex	cept	1.121	0.0024	1.1.5		
interbank and U. S. Govt. accou	nts,					i,
during week	18,191	3.0				
The second secon		100				
*Aug. 3 revised figures (Boston Dist	rict).		11.23	. 1	Sec. C.	ľ
and the second						÷.,

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER		1.1.1.1.1.1.1
	Date	Page
Heller (Walter E.) Co., 5½% preferred stockSe Lehigh Coal & Navigation Co., 3½% ser. A mtge. bdsAu Lehigh & New England RR.—	p 26 g 23	398 595
	p 16	
Long Beach Gas Co., Inc., 1st mortgage 5sAu	g 22	495
Melville Shoe Corp., 4% preferred stockAu	g 22. g 22:	495

PARTIAL REDEMPTION			
Company and Issue-	D	ate.	Page
Allentown-Bethlehem Gas Co			
1st mortgage 3% bonds, due 1965	Sen	1	· · ·
Atlanta Gas Light Co., 1st mtge. 3s, due 1963 Bethlehem Foundry & Machine Co	Sep	1	. 394
Bethlehem Foundry & Machine Co		1.6.	1. 1
ist mortgage bs, que 1954	Oct	1.	394
Bingham-Herbrand Corp., 5% conv. pfd. stock	Sep	30	486
Burry Biscuit Corp. \$1.25 conv. preferred stock	1.50	1.11	M
Carolina, Clinchfield & Ohio Ry			
Carolina, Clinchfield & Ohio Ry.— 1st mortgage 4s, series A, due 1965	Sep	1	194
Central Soya Co., Inc., 3% debentures Chicage & Western Indiana RR	Sep	1	491
			· · · · · · ·
1st and ref. mortgage 41/4 % bonds, ser. D, due 1962_	Sep	1	
Cleveland Union Terminals Co	1.1		1
Cochran Foil Co., Inc., 5% preferred stock	Oct	1	103
Columbus & Southern Ohio Electric Co	Aug	31	395
1st mortgage 31/4s, due 1970	Con		40.7
Devoe & Raynolds Co., Inc	oep	. * .:	194
20-year 2% debentures, due 1965	Son	1	398
			990
1st mortgage 3 ¹ / ₄ s, series A, due 1970	Sen	1	204
			201
1st mortgage 3½% bends, due 1969	Sep	1	493
		-	
30-year 31/4% debentures due 1971	Sep	1	
Finsbury Mins, Inc., \$4 preferred stock	Oct	15	597
Jarchay Bulles, Inc., 3% Dreferred slock	Oct	1	498
Saint Paul Union Depot Co	12	24	1 1
1st & ref. mortgage series B 31/8 % bonds, due 1971 29th Street Towers Corp	Oct	1	402
4% 2nd (now let) misse hands due tors		e dert	7111
4% 2nd (now 1st) mtge: bonds, due 1952 United Securities Ltd	Oct	1	536
3% collat. trust bonds, series B, due 1952	-	The Assess	Children II.
and contait trait bonds, series B, que 1952	sep	1	536
ENTIRE ISSUE CALLED		1.36	14. E 4
Company and Issue-	De	te	Page
Aetna-Standard Engineering Co., 5% pfd. stock			
American Bemberg Corp. preferred stock, cl. A & B	sep	30	393
Broadway-Cooper Corp	Oct	14	Ash A.
1st mortgage 4% series A honds due 1059	Can	14	2
1st montgage income series R hands due 1057	Con	1	2
valladian National Ry, Co., 5% guar bonds due 1060	Oct	1	401
		1.47.5 1	
1st mortgage bonds, series A due 1952	W. I	11.14	104
ronuer Reining Co., 5% preferred stock	Son	1	105
acheral filepiuuling Co., 1% preferred stock	Jan	1	397
			12 8 8 30
1st mortgage 5% bonds, series A, due 1957	Aug	22	399
Mickelberry's Food Products Co., \$2.40 pfd. stock	Oct	1 .	400

Mickelperry's Food Products Co., \$2.40 pfd. sto Scullin Steel Co., mortgage bonds, due 1951_____ United Power & Transportation Co.____ United Rys. 4% collateral trust certificates____ _Oct 1 Jan 1

*Announcement in this issue. ‡In Volume 169.

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DIVIDENDS

112

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and rec-ord of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared. The dividends appounced this much area

The dividends appounded this much

	Per		Holders
Name of Company	Share	Payable	of Rec.
Acadia-Atlantic Sugar Refineries, Ltd	1997 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 -		1.1.1.1.1.
5% preferred (quar.) Class A partic, preference (quar.) Airlines Foods Corp.	\$\$1.25 \$25c	9-15	8-20
Airlines Foods Corp	+200	10-1	9-10
Alfalites Folds Cofp. – 5½% preferred (\$10 par) (accum.) 5½% conv. preferred (\$25 par) (accum.) Allegheny-Ludium Steel Corp. – \$4.50 preferred (quar.)	13¾c	9-30	9-10
51/2% conv. preferred (\$25 par) (accum.)	343/8C	9-30	9-10
Allegheny-Ludlum Steel Corp			Sec. 1
\$4.50 preferred (quar.)	\$1.121/2	9-15	9-1
mien biccure de Equipment Co. (quar.)	2½c 5c	10-1	9-20 9-20
		10- 1	3-2V
4% preferred (quar.)	‡25c	12-1	11-2
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.).— Amaigamated Leather Cos., Inc.— 6% convertible preferred (quar.). American Cigarette & Cigar Co., common 6% preferred (quar.). American Colortype Co. (quar.) American Cyanamid Co., common (quar.) 3½% preferred (quar.). American Dairies, Inc., common (quar.) Extra 7% preferred (quar.). American District Telegraph Co. (N. J.).— Quarterly	Sec. Alteration		94 1 Way 195
b% convertible preferred (quar.)	75c	10-1	9-15
6% preferred (quar)	\$1.75	9-15	9-1
American Colortype Co. (quar.)	300	9-30	9-15
American Cyanamid Co., common (quar.)_	37½c	10-1 9-15 9-30 9-15 10-1 10-1 9-15	9- 2
31/2% preferred (quar.)	871/2C	10- 1	9- 2
American Dairies, Inc., common (quar.)	25c	9-15	9-2 9-7 9-7
Extra	25c	9-15	9-1
American District Telegraph Co. (N. I.)-	\$1.13	10- 1	9-20
American Encaustic Tiling (quar.) American Encaustic Tiling (quar.) American Export Lines, Inc. American Fruit Growers, Inc. (reduced) American News Co. (bi-monthly)	\$1.25	9-15	9- 1
American Encaustic Tiling (quar.)	12½c	9-15 8-31 9-14	8-24
American Export Lines, Inc	50c	9-14	
American Fruit Growers, Inc. (reduced)	12½c		
American News Co. (bi-monthly)	25c	9-15	9-2
American Sumatra Tobacco Corp (quar.)	-30C	9-13	9-2
American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-15
Apex Electrical Mig. Co., 7% pr. pfd. (quar.)	\$1.75	10-1	9-20
Arizona Edison Co., common (quar.)	25c	9-15	9-1
American News Co. (bi-month)/ American Stores Co. (bi-month)/ American Stores Co. (quar.) American Sumatra Tobacco Corp. (quar.) American Telephone & Telegraph Co. (quar.) Arizona Edison Co., common (quar.) store teles Dupestment Co. (increased quar.)	\$1.25	10- 1	9-15
\$5 preferred (quar.)		9-30	9-16
Series A preferred (quar.)	56 1/4 C	9-30	9-16
Barber (W. H.) Company (quar.)	25c -	9-10	8-20
Beech-Nut Packing Co. (quar.)	40c	.9-26	8-29
Briggs & Stratton Corp. (quar.)	d25c	9-15	8-30
Extra	d35c	9-15	8-30
Brocklyn Telegraph & Messenger (quar)	\$1 25	9-1	8-10
Burrard Dry Dock Co., Ltd., Class A (quar.)	\$12c	9-15	8-25
Butler Water Co. 7% preferred	\$1.75	9-15	
California Electric Power Co- \$2,50 preferred (quar.)			
\$2.50 preferred (quar.)	63c	10- 1 11- 1 10- 1 10- 1	9-15
\$3 preferred (quar.)	750	10- 1	10-14
51/2% convertible preferred (quar.)	280	10- 1	9-15 9-15
\$3 préferred (quar.) 5.60% convertible preferred (quar.) 5½% convertible preferred (quar.) California Ink Co., Inc. (quar.) California Water Service (quar.) Cambell, Wyant & Cannon Foundry Co Camden Forge Co., common (quar.) Sh2% convertible preferred (quar.) Canada Piooring Co., Ltd. \$1 pfd. A (quar.) Canada Wire & Cable, Ltd., Class A (quar.) Class B Canadian Celanese Ltd., common	75e-	9-20	9-10
California Water Service (quar.)	50c	10- 1	9-10
Campbell, Wyant & Cannon Foundry Co	50c	9-9	8-30
Camden Forge Co., common (quar.)	15c	9-1	8-19
5 1/2 1/2 Convertible preferred (quar.)	34%8C	0-1	9-15
Canada Permanent Mortgage Corp.	1\$2	10- 1	9-15
Canada Wire & Cable, Ltd., Class A (quar.)	1\$1	9-15	8-31
Class B	\$50c	9-15	8-31
	405-	0 00	
\$1 preferred (quar.)	1250	9-30	9-9
Canadian General Electric Co. (quar.)	1\$2	10- 1	9-15
Canadian Industries, Ltd., common (quar.)	\$17½c	10-31	9-30
\$1 preferred (quar.) \$1,75 preferred (quar.) Canadian General Electric Co. (quar.) Canadian Industries, Ltd., common (quar.) 7% preferred (quar.) Carman & Co., Inc., 4¼% preferred (quar.) Carolina Telephone & Telegraph (quar.) Caseades Plywood Corp., common (quar.)	\$\$1.75	10-15	9-15
Carman & Co., Inc., 41/4% preferred (quar.)	\$1.06 1/4	9-1	8-15
Carolina Telephone & Telegraph (quar.)	\$2	10-1	9-23
		9-10 9-10	8-26 / 8-26
Extra	58%c	10-1	9-20
Central Ohio Light & Power Co			

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Volume 170 Number 4831

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8-31

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9-1 9-1 9-1 10-1 10-1 10-1 9-15 8-31 8-31 10-3 10-3 10-3 10-3 9-15 9-15 9-10

8-31 8-31

9-15

Volume 170 Number 4831		an a	$\mathbf{T} \in \mathbf{T}$
Name of Company	Per Share	When Payable	Holders of Rec.
Name of Compony Oentral Steel & Wire, 6% preferred (quar.) Chamberlin Co. of America	75c 10c 20c	9-20 9-12	
Charis Corporation — Construction — Charis Corporation — Charis A (quar.) — Class A (quar.) — Class B (quar.) — Class B (quar.) — Chesapeake & Ohlo Ry., common (quar.) — 3½% conv. preferred (quar.) — (quar.		9- 1 9- 1	
Class B (quar.) 4% preferred (quar.) Chesapeake & Ohio Ry., common (quar.)	2 %2C \$1 75C	9-1 9-1 10-1	8-20 8-20 9- 7
*3½% conv. preferred (quar.) Chesebrough Mfg. Co. (Consol.) (quar.) Extra	87 ½ c 50 c 25 c	9-1 9-1 9-1 10-1 11-1 9-23 9-23 9-23	10- 7 9- 2 9- 2
Chicago Mill & Lumber Co. (quar.)	200	9-30	9-15
Chesebrough Mfg. Co. (Consol.) (quar.) Extra Chicago Mill & Lumber Co. (quar.) Chicago Rivet & Machine Co. (quar.) Christiana Securities Co., com. (increased) 7% preferred (quar.) City Products Corp. (quar.) Clark Equipment Co., common (quar.)	\$1.75 50c	10- 1 9-19 9-30	9-20 8-26 9-12
Clark Equipment Co., common (quar.)	50c \$1.25	9-15 9-15	8-26 8-26
Chicago Rivet & Machine Co. (quar.)	\$1.12 ¹ / ₂ 62 ¹ / ₂ C	9-15 9-15 9- 1	9-3 8-15
Commercial Credit Co., common (quar.) 3.60% preferred (quar.)	53 %sC 90c 90c	9-12 9-30 9-30	8-26 9- 6 9- 6
Commonwealth Title Co. (Phila.) Common (quar.) 4% preferred (quar.) Consumers Company, \$2.50 pfd. (quar.) Community Public Service Co	30c \$1	9-1 9-1	8-19 8-19
Consumers Company, \$2.50 pfd. (quar.) Community Public Service Co Consolidated Rendering Co	62½c 50c 50c \$1	9-15 9-15 8-29	8-25
Consumers Company, \$2.50 pfd. (quar.) Community Public Service Co Consiolidated Rendering Co Continental Oll Co. (Del.) Continental Steel Corp Soperveid Steel Co., common 5% preferred (quar.) 5% convertible preferred (quar.) Cutter-Hammer, Inc. (quar.) Davison Chemical Corp (cuar.)	\$1 25c 30c	9-10 9-15 9-10	9.95
5% preferred (quar.) Crucible Steel Co, of America 5% convertible preferred (quar.)	62½c \$1.25	9-10 9-30	0-16
Cutler-Hammer, Inc. (quar.) Davison 'Chemical Corp. (quar.) Davton Malleable Iron	30c 37½c \$1.25	9-30 9-12 9-30 8-29	8-26 9- 9 8-17
Deep Rock Oil Corp. Dentists' Supply Co. (N. Y.)	50c 18c	9-23 9-1 9-15	9-9 8-22 9-1
Diana Stores Corp. (quar.)	15c	9-15	8-29
Outler-Hammer, Inc. (quar.)	5c ‡15c	9-10 10- 1	8-31 9- 2
Donnacona Paper Co., Ltd Draper Corporation	1\$1.75 \$50c \$1	10-15 10- 1 10- 1	9- 2 9-15 9- 1 8-27 9- 1
Driver-Harris Co du Pont (E. I.) de Nemours & Co New common (initial)	50C 65C	9-13 9-14	9- 1 8-22
\$3.50 preferred (quar.) \$4.50 preferred (quar.) Eastman Kodak Co., common (quar.)	87½c \$1.12½ 40c	10-25 10-25 10- 1	10-10 10-10 9- 2
6% preferred (quar.) Easy Washing Machine Corp.— Class A (irreg.)	\$1.50	10- 1 9-30	9-2
\$4.50 preferred (quar.)	25c 15c	9-30 8-25 9-12	9-15 8-15
4 ¹ / ₂ % participating preferred (quar.) El Dorado Oil Works	\$1.06 ¹ / ₄ 35c	9-12 10- 1 9-13	8-31 9-20 8-27
Paso Electric (Texas)	50c \$1.12½ 50c	9-15 10- 1 9-12	3-10
Erie & Pittsburgh RR., 7% gtd. (quar.)	00.00	9-12 9-12 9-10	9-2 9-2 8-31
Federal Screw Works (quar.) Feltman & Curme Shoe Stores Co.—	50c 25c	9- 1 9-15	8-15 9- 1
5% preferred (quar.) Fibre Products of Canada, Ltd Fitzsimmons Stores, Ltd., class A	62½c \$20c 20c	10- 1 9-21 9- 1	9- 1 9- 1 8-20
Food Fair Stores common (quar.)	20c		8-20 8-30 8-30
Extra \$2.50 preferred (quar.) Food Machinery & Chemical Corp 21/(convertible preferred (quar.)	62½c 81¼c	9-15 9-15	8-30
Fort Wayne Corrugated Paper Co	81 %40 25c 5c	9-15 10-14	9-1 8-30 9-15
Gatineau Power Co., common (quar.)	25c ‡30c ‡\$1.25	9-30 10- 1 10- 1 10- 1	9-16 9- 1 9- 1
Food Machinery & Chemical Corp 3¼% convertible preferred (quar.)	\$\$1.37 37½c	9-10	9- 1 9- 1
Class B (quar.)	25c	9-10	9-21 8-31
Common (quar.) \$4.25 preferred series A (quar.) Georgia Power \$5 preferred (quar.)	75c \$1.06¼ \$1.25	10- 1 11- 1 10- 1	9- 6 9-26 9-15
<pre>\$6 preferred (quar.) Gerber Products Co., common 4½% preferred (quar.)</pre>	\$1.50 25c \$1.12½	10- 1 9-10 9-30	9-15 8-25 9-15
Gisholt Machine Co	25c \$1.25	9-14 11- 1	8-30 10- 1
General American Transportation Corp.— Common (quar.) \$4.25 preferred series A (quar.) Georgia Power \$5 preferred (quar.) *6 preferred (quar.) Gerber Products Co., common. 4½% preferred (quar.) Gilsholt Machine Co. Gillette Safety Razor Co.— \$5 preference (quar.) Godrich (B. F.) Co., common. \$5 preference (quar.) Godrick (B. F.) Co., common. \$5 preference (quar.) Great Lakes Towing Co.—	\$1 \$1,25	9-30 9-30	9-15 9-15
Common (stock dividend) T% non-cumulative preferred Great Western Sugar Co., common (reduced) T% preferred (quar.)	50% \$3.50 30c	8-31 8-31	8-20
7% preferred (quar.) Greybound Corporation, -common (quar.)	\$1.75 25c \$1.06 1/4	10- 3 9-30	9- 9
Gulf Power Co., \$6 preferred (quar.) Gulf States Utilities \$4.40 pfd. (quar.)	\$1.50 \$1.50 \$1.10	10- 1 9-15	9-20 8-22
Hammond Instrument Co. (quar.) Harris-Seybold Co., common \$5 prior preferred (quar.)	250 350 \$1.25	9-30 10- 1	9-16
Hart Battery Co., Ltd Hartman Tobacco Co., common \$3 non-cumulative preferred (quar.)	_ \$10c 10c 75c	10-15	9-30 9-21
\$4 prior preferred (quar.) Hazeltine Corp. Helleman (G.) Brewing Co	\$1 250 500	9-15	9 -1
Hewitt-Robins, Inc. (quar.) Hollingsworth & Whitney, common \$4 convertible preferred (quar.)	25c 62½c \$1	9-15	8-29 9- 2
Hollywood Turf Club Holt (Henry) & Company, class A	\$25 12½0 250	9- 1 9-30	8-25 9-20
Homestake Mining Co. (quar.) Honolulu Rapid Transit 5% pfd. (quar.)	500 12½0 250	9-16 9-15	. 9- 6
Honolulu Hapid Transit 5% pid. (quar.) Hoover Company, common (quar.) ¥1%% preferred (quar.) Hudson Puip & Paper Corp.— 5% preferred class A (quar.) Humphreys Mfg. Co, common 6% preferred (quar.)	250 \$1.12½	9-30	9-20
Humphreys Mfg. Co., common	31¼0 300 \$1,50	9-30	9-16
Wis.) \$4.75 preferred (quar.) Imperial Varnish & Color Co., Ltd.—	\$1.1834		H
\$1.50 conv. partic. preferred (quar.) Insurance Exchange Building (Chicago)	1250 137½0 27½0	9-1	8-19
International Bronze Powders, Ltd.— 6% participating preferred (quar.) International Elevating Co	1371/20	10-15	9-15
International Harvester Co. (quar.)	350	10-15	9-15
Certificates of beneficial interest (quar.)	100	; 9- 1	8-20
			0.8

Name of Company	Per Share	When Payable	H
Irving (John) Shoe Corp. 6% pfd. (quar.)	371/2C	9-15	
Jamaica Public Service Co., Ltd., common 7% preference (quar.)	60c 93 ³ /4c 40c	9-20 11- 1 9- 9 9- 9	
Jones & Lamson Machine Co. (quar.) Joy Manufacturing Co. (quar.)	50c 80c 2c	9-10	
Kalamazoo Vegetable Parchment Co. (quar.) Kelsey-Hayes Wheel, class A (quar.)	15c 37½c	9-15 9-10 10- 1	
Extra	1750	9-20 9-20	
Kendall Company, common (quar.) \$4.50 preferred (quar.) Kerr-Addison Gold Mines, Ltd. (interim) Kawtone Steel & Wire (mar.)	25c \$1.12 ¹ / ₂ \$15c	9-1 10-1 9-28	
Keystone Steel & Wire (quar.) Kimberly-Clark Corp., common (quar.)	25c 35c \$1.12 ¹ / ₂	9-15	
Kerstandusin Vola Miles, but (interini) Keystone Steel & Wiles (quar.) Kimberly-Clark Corp., common (quar.) 4% 2nd preferred (quar.) 4% 2nd preferred (quar.) Kinsport Press, Inc. (quar.) Kinsport Press, Inc. (quar.) Kinsport Press, Inc. (quar.) Kinsport Press, Inc. (quar.)	\$1 20c	10- 1 10- 1 9-30	4
\$6 non-cum. preferred (quar.) Kleinert's (I. B.) Rubber Co	\$1.50 25c 30c	9-15 9-12	
Kinney Manufacturing Co.— \$6 non-cum, preferred (quar.) Kleinert's (I. B.) Rubber Co. Lamson & Sessions Co., common \$2.50 preferred (quar.) Liberty Fabrics of N. Y., Inc. (quar.) Liberty Joan Corp.	62½c 12½c	9-15 10- 1 9-15	×.
Liberty Loan Corp. Lily-Tulip Cup Corp. Lincoln Building Corp. (N. Y.)	35c 50c 50c	10- 1 9-15 9-15	
Lobiaw Groceterias, Inc. (quar.) Lorillard (P.) Company, com. (interim) 7% preferred (quar.)	20c 25c \$1.75	9-1 10-3 10-3 9-9	•
Lily-Tulip Cup Corp. Lincoln Building Corp. (N. Y.) Loblaw Groceterias, Inc. (quar.) Iorillard (P.) Company, com. (interim) 7% preferred (quar.) Messer Oil Corp. Mesta Machine Corp. Metal Textile Corp., common \$3.25 participating preferred (quar.)	20c 62½c 10c	10-1	
Participating	81¼c 10c 60c	9-1 9-1 10-1	No.
All d proformed (quar)	56¼c \$1.75		
*72% preteried (quar.) Milwaukee Gas Light, 7% pfd. A (quar.) Minneapolis Brewing Co	25c 20c 62 ¹ / ₂ c	9-15 9-8 10-1	
Montana Flour Mills, common (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.)	80c \$1.75	9-10 9-10	
5% preferred (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) 7% 5000 (William R.) 7% 5000 (Quar.) 30000 (William R.) Dry Goods (quar.) 3% 5000 (Guar.) 3% 5000 (Quar.)	\$1.15 50c	10-1	
7% preferred (quar.) Motor Finance Corp. (quar.) Mount Diable Oil, Mining & Development Co. Quarterly	\$1.75 25c 1c	10- 1 8-31 8-31	
Murray Corp. of America, common (quar.)_	10	8-31 8-31 9-22 10- 1	
4% preferred (quar.) Muskegon Piston Ring Co. (reduced) Muskogec Company (quar.) Nash-Keivinator Corp.	15c 25c	9-30 9-12	19
National Casualty Co. (Detroit) (quar.)	35c 30c	9-28 9-15	
Common (increased quar.) \$4 preferred Class A (quar.) National Fire Insurance Co. Hartford, Conn, (quar.) National Oats Co. National Steel Car, Ltd. (quar.) National Steel Corp. Naw England Telephone & Telegraph	25c \$1	9-15 10- 1	
National Oats Co	50C 25C \$37½C	10- 1 .9- 1 10-15	
		9-30	
New Haven Gas Light (quar.) Newport Electric Corp., common (quar.) 3%% preferred (quar.) Northeastern Water, \$4 prior pfd. (quar.)	45c 93¾c \$1	9- 1 10- 1 9- 1	
3 % 70 preferred (quar.) Northeastern Water, \$4 prior pfd. (quar.) \$2 preferred (s-a) Northern States Power Co. (Wis.) 5% preferred (quar.) Noyes (Charles F.) Company Oklien Conner Co. Itd	\$1 d\$1.25	9- 1 9- 1	1
Noyes (Charles F.) Company O'Okiep Copper Co., Ltd.— (After deduction of the Union of South	\$1	8-16	
O'Okiep Copper Co., Ltd.— (After deduction of the Union of South Africa non-resident shareholders tax in the amount of 7½%, holders of Ameri- can shares will receive 27%c).		9- 9	
Ohio Leather Co., new common (initial) Ohio Match Co Ohio Public Service, 3.90% pfd. (quar.)	50c 25c 97½c	9-1 9-20 10-1	
Can shares will receive 21/4c) Ohio Leather Co., new common (initial) Ohio Match Co. Ohio Match Co. Ohio Water Service, 3.90% pfd. (quar.) Ohio Water Service Co. (quar.) Ohrbach's, \$2.25 pfd. A (quar.) Olarberiv	37½c 56¼c		12.1
Quarterly Oregon-American Lumber Corp. Oshkosh B-Gosh, Inc., common (quar.)	20c \$2.50 15c	9-6 9-1	
Oregon-American Lumber Corp. Oshkosh B-Gosh, Inc., common (quar.) \$1.50 preferred (quar.) Page-Hersey Tubes, Ltd. Pantapec Oil Co., C. A. (Venezuela) American shares	37½c ‡45c	9- 1 10- 1	
Penney (J C) Co	40C	9-15 9-14 10- 1	E.
Pet Milk Co., common (quar.)	25c 25c	9-15 10- 1	5
 4½% preferred (quar.) Petroleum Exploration (quar.) Extra Petroleum & Trading Corp.— 	25c 25c	9-10)
\$1 participating class A (interim) Philadelphia, Germantown & Norristown	25c \$1.50	1.12	
RR. (quar.) Philoo Corporation, common (quar.) 3%% preferred Class A (quar.) Pittshurch Bessemer & Jake Frie PP (s.c)	\$1.50 50c 93 ³ /4 c	9-12 10- 1	2
Pittsburgh Consolidation Coal Co. (quar.) Pittsburgh Forgings Co	75c 75c 25c	9-12	2
Phileo Corporation, common (quar.) 3'4% preferred Class A (quar.) Pittsburgh, Bessemer & Lake Erie RR. (s-a) Pittsburgh Forgings Co Pittsburgh Metallurgical Co., Inc Potter Company (Irreg.) Powell River Co., Ltd. (quar.) Proprietary Mines, Ltd Provincial Paper, Ltd. 4% pref. (quar.) Public Electric Light 6% pfd. (accum.) Public Electric Light 6% pfd. (accum.) Public Evice Co. of New Hampshire Publicker Industries, Inc Common (stock dividend)	25c 20c ‡50c	9- 9 9-1 9-1	5
Provincial Paper, Ltd. 4% pref. (quar.) Public Electric Light 6% pfd. (accum.)	\$15c \$50c \$1.50	9-1	5
Publicker Industries, Inc Common (stock dividend)	45c	9-1(9-3)	5 0
Fublicker Industries, Inc.— Common (stock dividend) \$4.75 preferred (quar.). Quebec Manitou Mines Raybestos-Manhattan, Inc. (quar.). Republic Petroleum Co. (quar.). Republic Steel Corp. common (quar.).	\$1.18 ³ /4 \$20 37 ¹ /20	9-1 10- 9-1	5
Extra	250	9-2 10- 10-	63
6% convertible prior preferred A (quar.). Reynolds Metals Co., common 51/2% convertible preferred (quar.)	\$1.50	10-	1 1 1
Robertshaw-Fulton Controls Co.— Common (quar.)	. 10 20c	9- 1 10- 1	8
4% % convertible preferred (quar.) Robertson (H. H.) Co. (quar.)	2911 c	10- 1 9-1	1
Rotary Electric Steel Ruud Manufacturing Co Schlage Lock Co Scruges Vanderwoott Barney Inc. com	25c 50c	0 10	2
Schlage Lock Co. Schuges, Vandervoort, Barney, Inc., com \$450 series A preferred (guar). Scattle Gas Co., common	\$1.12 ¹ / ₂ 150	10- 10- 9-3	1
Seattle Gas Co., common	750 250 250	9-2 9-2	9
Seeman Brothers, Inc. (quar.) Selby Shoe Company	25c 12½c	9- (6
Selected American Shares Seminole Oil & Gas 5% preferred (quar.)	100 12½0		

JNICL		1.	(729)	45
Holders of Rec.	Name of Company	Per Share	When Payable	Holders
8-31 8-31	Shepard-Niles Crane & Hoist (increased) Shenango Valley Water 5% preferred (quar.)	50c \$1.25	9-10 9- 1	
8-31 9- 6 10-18	Singer Manufacturing Co. (quar.)	35c \$1.50	9-30 9-14	9-16 8-25
8-29 9- 2	Extra Skiisaw, Inc.	\$1.50 30c	9-14 9-15	8-25 9-1
8-30 9- 6	Solar Aircraft Co. (quar.) Extra Sonotone Corporation common (reduced)	15c 10c 8c	10-15 10-15 9-30	9-30
8-31 9-16	Sonotone Corporation, common (reduced)	811/00	9-30 9-30 9- 1	9- 6 9- 6 8-18
9-16 9- 5	4% preferred (quar.) 4¼% preferred (quar.) 5½% preferred (quar.)	25c 26½c	9-1 9-1	8-18 8-18
9- 5 8-22			9- 1 9-30	8-18 9-15
9-16 8-31 8-31	4.8% preferred (quar.) Southern Pacific Co. (quar.)	\$1.25	11- 1 9-19	10-15 8-29*
9-12 9-12	Southland Royalty Co Sparks-Withington Co. 6% conv. pfd. (quar.) Sperti Foods, Inc. 5% conv. preferred (quar.)	50c \$1.50 12½c	9-15	9- 1 9- 5 8-20
9-12 9- 2	Standard Oil Co. (Ky.) (quar.)	50c 30c	9- 1 9-10 9-10	8-20 8-31 8-31
9-1	Strawbridge & Clothier \$5 preferred (quar.)	\$1.25 50c	10- 1 9-30	9-20
8-29	Sunbeam Corporation (quar.) Sunset-McKee Company (quar.) Sunshine Mining Co. (quar.)	15c 15c	9-15 9-30	9- 1 9- 1
9-21 9- 1 9-20	Talcott (James), Inc., common (quar.)	50c 15c	9-15 10- 1	8-26 9-15
9-1 9-1	4½% preferred (quar.) Tamblyn (G.), Ltd., common	56¼c ‡25c	10-1	9-15 9- 9
8-12 9-12	Extra 4% preference (quar.) Tecumseh Products Co	15c 150c 37½c	10- 1 10- 1 9-10	9- 9 9- 9 8-31
9-12. 8-31	Telephone Bond & Share— 7% 1st preferred (accum.)	3172C		8-22
9-16 8-22	Texas Company (quar.)	75c	10- 1 9-15	9-2 9-1
8-22 8-22	Thomas Steel Co., common (quar.)	40c \$1.06 1/4	9-14 9-15	8-31 9- 6
9-12	Thomas Steel Co., common (quar.) 4/4 % preferred (quar.) Common	50c 50c	10- 1 1-3-50	9-15 12-15
9-14 8-25 9- 1	Common	50c	4-1-50 6-26-50	3-15 6-15
9-1 9-15	Time, Inc. Title Insurance & Trust Co. (Los Angeles)	50c 40c	. The	9- 5 8-22
9-1 9-1	Reduced Toronto Elevators, Ltd.	115c	9- 1 9- 1	8-22
9-1 9-24	Twentieth Century-Fox Film Corp.— Common (quar.) \$1.50 convertible preferred (quar.)	50c 37½c	0.22	9- 1 9- 1
9-24	\$4.50 EDITOR PREferred (quar.) Union Gas System (Kansas) United Carbon Co, (quar.) United-Carr Fastener Corp. (quar.)	\$1.12 ¹ / ₂ 20c	9-15 9-1	9- 1 8-20
8-12	Union Sugar Co. (quar.) United Carbon Co, (quar.)	25c 50c	9-10 9-10	9- 1 8-29
8-10 8-10 9-12	United Fruit Company (quar.)	500	10-14	8-31 9- 8
9-12 9-20 9- 9	Extra U. S. Envelope Company-	\$1	10-14	9-8
9- 1 9- 7	DAta D. S. Envelope Company— New common (initial quar.)	\$1.25 \$3.50 20c	9-1 9-1	8-22 8-22 9-21
9-31	Class B	20c \$1.75	10-6 10-6	9-21 9-21 9-21
9- 3 9-17	U. S. Freight Co United Wallpaper, Inc., 4% pfd, (guar.)	25c 50c	9-14 10-15	9-6 10-1
9-15	U. S. Foil Co., Class A Class B 7% preferred (quar.) U. S. Freight Co United Wallpaper, Inc., 4% pfd. (quar.) Utah-Power & Light Co Valley Mould & Lron Corp., common \$5.50 prior preference (quar.) \$5.50 prior preference (quar.) Van de Kamp's Holland Dutch Bakers, Inc. Viking Pump Co. (irreg.)	40c \$1.25	10- 1 9- 1 9- 1	9- 3
8-19 9-15 9-71	\$5.50 prior preference (quar.) Van de Kamp's Holland Dutch Bakers, Inc.	\$1.37½ 20c	9- 1 9-30	- 9-10
8-31 9-9 9-15	Viking Pump Co. (irreg.) Visking Corporation	40c 50c	9-15 9-15	8-31 9- 2
8-16 9-15	6% convertible preferred (quar.)	37½c	10- 1	9-17
8-15 8-15	\$6 preferred (quar.)	\$1.50	9-15	8-25
8-19	Wentworth Mfg. Co. (extra) West Virginia Pulp & Paper (quar.)	50c 25c	9-30 10- 1	9-12 9-15
8-12	Special Western Condensing Co,	25c 25c	10- 1 9-16	9-15 8-31
	Weyerhaeuser Timber Co	75c 75c	9-8 10-1	9- 1 9-16
8-19 8-19	Extra Whiting Corporation (irreg.)	68 % C 20 C	10-1	9-16 10- 1
8-31 9-15	Extra Whitin Machine Works (quar)	15c	10-1	9-10 9-10 8-25
9- 9 8-15	Woolworth (F. W.) Co., Ltd	7%c	8-22	7-1
9-16	Wright-Hargreaves Mines, Ltd Yosemite Park & Curry Co	#4c 30c	10- 1 8-31	8-26 8-22
8-25 8-19	Winding Comportion Wait Disney Productions— 6% convertible preferred (quar.)	25c	9-15	9- 1
8-19 9-15	Below we give the dividends an	nounce	d in p	revious
8-29 8-26	weeks and not yet paid. The list d dends announced this week, these	being	given	in the
9- 8 8-31	preceding table.	Per	When	Holders
9-12 9-12	Nume of Company	Share	Payabl	e of Rec.
) 8-31) 8-31	Abilibi Power & Paper Co., Ltd., common \$1.50 ' preferred (quat.) Acme Steel Company, new com (initial) Aetna-Standard Engineering Co 5% preferred (quar.)	237½c 40c	10- 1 9-12	9- 1 8-19
9-6	Aetna-Standard Engineering Co	\$1.25	9-30	
8-20 8-29	Actna-Standard Engineering Co.— 5% preferred (quar.) Agnew-Surpass Shoe Stores, Ltd Akron Canton & Youngstown RR. Co.— 5% preferred (s-a) Alabama & Vicksburg Ry. (s-a) Allied Finance 5% preferred (quar.) Allied Gas Co	115C	9-1	7-29 0-18
9-15 9-15	Alabama & Vicksburg Ry. (s-a)	\$3 25c	10-1	9- 8 8-10
2 8-26 2 9-1	Allied Gas Co. Allied Laboratories. Inc. (guar.)	25c	9-1 10-1	8-18 9-13
9 9-2 5 9-1	Allied Products Corp. (quar.) Allied Stores Corp., common (quar.)	40c 75c	10- 1 10-20	9-14 9-15
8-24 8-31 8-5	4% preferred (quar.) Allis (Louis) Co. (quar.)	\$1 350	9-1 9-1	8-19 8-22
5 9-5 1 8-22 5 8-31	Extra Allis-Chalmers Mfg. Co., common (quar.)	15c d40c	9-1 9-30	8-22 9- '8*
5 8-31 0 8-31	31/4 % convertible preferred (quar.) Alpha Portland Cement Co	081 1/40 37 1/20	9-5 9-10	8-19* 8-15
5 8-31 5 8-31 1 9-9	Aluminium, Ltd. (quar.)	12 %20 \$500	9-1 9-3	8-12 8-8 8-19 9-9
2 8-26 6 9-12	Alabama & VickSburg RV. (s-a). Allied Finance 5% preferred (quar.)	93340	10- 1	9- 9
3 9-9 3 9-9	 \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.— 4% preferred (quar.) American Airlines Inc., 3½% pfd(quar.) American Automobile Insurance Co. (quar.) American Bank Note, common (quar.) 6% preferred (quar.) American Barge Line Co. American Barge Line Co. 	1250 871/20	9-1 9-1	8- 3 8-16
1 9-9 1 9-21	American Arch Co	\$1.25 40c	9- 1 9- 1	8-19 8-15 9- 1*
l 9-21 B 8-28	American Bank Note, common (quar.) 6% preferred (quar.)	40c 75c	10- 1 10- 1	9- 1* 9- 1*
1 9-124	American Barge Line Co.	150	9-15	9-1

\$2.50 \$3 25c 25c 25c 25c 40c 75c \$1 35c 40c 15c 41/4c 37^{1/2}c 12^{1/2}/2c 50c 93^{3/4}c \$25c 87½c \$1.25 40c 75c 15c \$1.25 15c \$1.75 \$3 \$1.75 40c \$1.25 50c 12½c 12½c 30c

9-12° 9-12° 8-22 9-8 8-30 9-10 9-17 9-17 9-17 9-15 9-15 9-9 9-9 9-9 9-2

8-26

9-20

8-20

75c 9-15 \$1.18¾ 10-1 8-16

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46 (730)

THE COMMERCIAL & FINANCIAL CHRONICLE Monday, August 22, 1949

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	46 (730) Per	When Holders	THE COMMERCIAL & FINANCIAL Per	W	Then Holders		, Augu	st 22, When	
	American General Corp., com. (irreg.) 100	Payable of Res. 10-10 8-19 1-10-50 11-10	Name of Company Share Bigelow & Sanford Carpet Co., Inc.— 600 Common (quar.) 600		ayable of Rec. 9-1 8-12	Name of Company Chain Belt Co. (quar.) Champion Paper & Fibre common		Payable (8-25 9-1	
	\$2 convertible preferred (quar.) 500 \$2.50 convertible preferred (quar.) 62½0 \$3 convertible preferred (quar.) 750	9-1 8-17 9-1 8-17	6% preferred (quar.)\$1.50 Bird & Son, 5% preferred (quar.)\$1.25 Black Hills Power & Light, com, (quar.)\$300		9-1 8-12 9-1 8-22 9-1 8-20	\$4.50 preferred (quar.) Chapman Valve Mfg. (special) Chase Candy Co. 5% conv pfd A (quar.)	\$1.12 ¹ / ₂ \$1 25c	10- 1 9- 1 10- 1	9-13 8-15 9-15
	American Hide & Leather Co.— 6% convertible preferred (quar.)—750 American Home Products (monthly)————— 100	9-12 8-31* 9-1 8-15*	4.20% preferred (quar.)\$1.05 5.40% preferred (quar.)\$1.35 Blaw-Knox Co. (quar.)226	1	9-1 8-20 9-1 8-20 9-7 8-8	5% preferred B (quar.)R. A (quar.) Chatco Steel Products, Ltd., 5% pref (s-a) Cherokee Textile Mills	25c \$25c \$1	10-1 9-1 9-1	9-15 8-16 8-23
	American Indemnity (Baltimore) (extra)	9-1 8-5	Bloch Bros, Tobacco Co. 6% preferred (quar.)\$1.50 Blue Moon Foods12½c	1	9-30 9-26 8-24 8-10	Chicago Corp., \$3 preferred (quar.) Chicago, Rock Island & Pacific RR., com 5% preferred series 4 (quar.)	75c 75c \$1.25	9-1 9-30 9-30	8-15 9-15 9-15
	Increased 450 American Investment Co. of Illinois- Common (quar.) 371/20	10-1 9-1 9-1 8-15	Biumenthal (Sidney) & Co. (quar.) 15c Book-of-the-Month Club (quar.) 25c Borden Company (interim) 60c	10	9-1 8-17 0-1 9-16 9-1 8-11	Chicago Yellow Cab Co Chickasha Cotton Oil (quar.) Chile Copper Co. (reduced)	25c 25c 50c	9-1 10-14 8-31	8-20 9- 8 8-12
	5% preference (quar.) 31¼c 4½% preference (quar.) 28½c \$1.25 conv preference class A (quar.) 31¼c	10-1 9-15	Boss Manufacturing Co	1	8-25 8-11 8-25 7-29 9- 2 8-25	Chrysler Corporation Cincinnati Gas & Electric 4% preferred (quar.)	\$1.25 \$1	9-14 10- 1	8-15
	American Laundry Machinery Co. (reduced) 35c American Machine & Foundry Co	9- 9 8-26*	Boston Woven Hose & Rubber Co. (quar.) 500 Bower Roller Bearing Co 75c Bristol-Myers Co. common 40c		8-25 8-15 9-20 9-6 9-1 8-15	Cincinnati Milling Machine Co., common 4% preferred (quar.) Cincinnati, New Orleans & Texas Pacific Py	35c \$1	9-1 9-1	8-10 8-10
	4 ½ % preferred (quar.) \$1.12 ½ 4 ½ % preferred (quar.) \$1.12 ½ American Meter Co. \$1	9-1 8-22 12-1 11-21 9-15 8-18	3%% preferred (quar.)93%c British-American Oil Co., Ltd.— Common (quar.) 125c	10	0-15 10-1 0-1 9-6	5% preferred (quar.) City Auto Stamping Co Cyti Investing Co. (5½% preferred (quar.)	\$1.25 40c	9-1 9-1	8-15 8-22
	American Potash & Chemical- Class A (quar.)	9-15 9- 1	3 ³ / ₄ % preferred (quar.) 223 7 ₆ c British-Columbia Packers, Ltd., class A (s-a) 123 1/2 c Class B (s-a) 225 c	8	0-1 9-6 9-15 8-25 9-15 8-25	Clary Multiplier Corp. (stock dividend) Clearing Machine (reduced) Cleveland & Pittsburgh RR. Co.—	\$1.37½ 4% 15c	10- 1 12-31 9- 1	9-20 12-15 8-15
	\$4 preferred A (quar.)\$1. American President Lines, 5% pfd. (quar.)\$1.25 American Radiator & Standard Sanitary	9-15 9-1	Brooklyn Union Gas Co. (increased) 40c Brown & Bigelow, common (quar.) 25c	8	9-1 8-8 9-13 8-22 8-31 7-31	4% special guaranteed stock (quar.) 7% regular guaranteed stock (quar.) Cleveland Electric Illuminating Co.	50c 87½c	9-1 9-1	8-10 8-10
	Corp., common 25c 7% preferred (quar.) \$1.75 American Safety Razor Corp. (quar.) 12½c	9-24 9-2 9-1 8-25 8-31 8-12	6% preferred (quar.) \$1.50 Brown Co., 6% preferred (accum.) \$1.50 Brown Rubber Co. (quar.) 25c 25c Brown Shoe Co. common 30c 30c	5	9-1 8-10 9-1 8-18 9-1 8-15	\$4.50 preferred (quar.) Cleveland Quarries (reduced) Clinton Industries, Inc.	\$1.12 ¹ / ₂ 25c	10- 1 9-14	9- 9 9- 1
	American Smelting & Refining Co., common 25c American Smelting & Refining Co., common 75c	8-30 8-9 8-30 8-9 8-31 8-5	Brown Shoe Co. common 30c \$3.60 preferred (quar.) 90c Bruck Mills, Ltd. class A (quar.) 171/2c	9	0-31 10-14 9-15 8-15 9-15 8-15	Monthly Monthly	20c 20c	9- 1 10- 1	8-16 9-16
	American Steel Foundries 600 American Sugar Refining, 7% pfd. (quar.) \$1.75 American Tobacco Co. (quar.) 75c	9-15 8-25	Extra	9	9-15 8-15 9-1 8-19 9-1 8-19	Clorox Chemical Co. (quar.) Coca-Cola Company Coca-Cola International Corp	50c \$1 \$7.50	9-10 10- 1 10- 1	8-25 9-12 9-12
	American Vitrified Products pfd (quar.)	9-27 9-9 9-15 9-1 10-14 9-30	4½% preferred (quar.) 28½c Brunswick-Balke-Collender Co. com, (quar.) 25 \$5 preferred (quar.) 25 Brunswig Drug Co. (quar.) 35c	9 10	9-15 9-1 0-1 9-20 9-1 8-15	Cochran Foil Co. (quar.) Cockshutt Plow Co., Ltd. (quar.) Colgate-Palmolive-Peet	15c \$20c	9-15 9- 1	9- 1 8- 1
	\$4 preferred (quar.) \$1 American Zinc, Lead & Smelting, common 10c	9-15 9-1 9-15 8-1 11-1 10-6	Extra 10c Buckeye Pipe Line 20c Budd Company, common (quar.) 15c	99	9-1 8-15 9-15 8-19 9-6 8-16	\$3.50 preferred (quar.) Colonial Life Insurance Co. of America Colonial Stores, Inc. common (quar.)	87½c \$1 50c	9-30 9- 9 9- 1	9-13 9- 2 8-20
	Anchor Post Products, Inc. 6% preferred (quar.)\$1.50	11-1 10-22	\$5 prior preferred (quar.)	8	9-1 8-16 8-25 8-15 9-1 8-15	4% preferred (quar.) 5% preferred (quar.) Colorado Central Power (quar.)	50c 62½c 45c	9- 1 9- 1 9- 1	8-20 8-20 8-15
1,	Anglo-Canadian Telephone Co., cl. A (quar.)	9-1 8-10 9-2 7-26	Bullock's, Inc. (reduced)	9	9-1 8-15 9-1 8-9	Colorado Fuel & Iron Corp.— 5% conv. preferred (quar.) Colorado Milling & Elevator Co. (quar.)	25c 37½c	9- 1 9- 1	8- 8 8-15
	Anreuser Eusch, Inc	9-1 8-1 9-30 9-23 12-23 12-19	Burkhart Mfg. Co \$1 Burlington Mills, common (quar.) 37½c	99	9-1 8-20 9-1 8-8	Columbia Broadcasting class A Class B Columbian Carbon Co. (quar.) Conmercial Shearing & Stamping Co	35c 35c 50c	9-2 9-2 9-10	8-19 8-19 8-12
	Archer-Daniels-Midland Co. 50c Arden Farms Co., common 50c	12-23 12-19 9-1 8-19 9-1 8-5	3½% conv. 2nd preferred (quar.) 87½c 4% preferred (quar.) \$1	9	9-1 8-8 9-1 8-8 9-1 8-8	Commoil, Ltd.	25c 1/2 c	9-24 8-25	9- 9 8- 6
	Stock dividend (1/2 share of com. stock of Diced Cream of America Co.) \$3 participating preferred (quar.)75c	9-1 8-5 9-1 8-5	Burns & Co. Ltd.— Class A pref. (participating) \$30c Class B (quar.) \$30c	10	0-28 10- 7 0-28 10- 7	Commonwealth Investment Co. (Del.) Commonwealth Life Insurance Co. (Ky.) — Quarterly	6c 15c	10- 1 9-15	9-14 8-31
	Participating 12½c Stock dividend (½th share of Diced Cream of America Co, common)	9-1 8-5 9-1 8-5	Burroughs Adding Machine Co. (quar.) 20c Burton-Dixie Corp. (quar.) 30c Butler Bros., 4½% preferred (quar.) \$1.12½	8	9-10 8-5 8-31 8-18 9-1 8-3	Commonwealth & Southern Corp. (Del.)— \$6 preferred Commonwealth Telephone Co. (Wisc.)—	\$1.50	have the St	9- 9
- 24 - 144 - 144	Argo Oil Corp. (reduced) 15c Argus Corperation, Ltd., commen 15c 41/2% convertible preferred (quar.) 15c 11.121/2	9-15 8-15 9-1 7-29 9-1 7-29	Butterliy Hosiery Co., Ltd., com. (quar.) 2250 Byers (A. M.) Company (quar.) 250 California Electric Power Co., com. (quar.) 150 California-Western States Life Insurance	5	9-15 8-15 9-15 9- 1 9- 1 8-10	\$5 preferred (quar.) Conde Nast Publications, Inc. (quar.) Cone Mills Corp	d\$1.25 25c 40c	9-1 9-15 9-1	8-15 9-2 8-16
	Arizona Edison Co., \$5 preferred (quar.)	10-1 9-15 9-30 9-15 9-15 8-15	Co. (semi-annual) 50c Special \$1		9-15 8-31 9-15 8-31	Confederation Life Asociation (Toronto) Congoleum-Nairn (quar.) Connecticut Light & Power	1\$2 37½c 75c	9-15 9-15 10- 1	9-10 9-1 9-6
	4½% conv. preferred (quar.)\$1.12½ Armstrong Cork Co., common\$40c \$3.75 preferred (quar.)\$3¼c	10-15 9-15 9-1 8-8 9-15 9-1	Camden Refrigerating & Terminals Co	9	9-30 9-16	Connecticut Power Co. (quar.) Connecticut River Power, 6% pfd. (quar.) Connohio, Inc., 40c preferred (quar	56¼c. \$1.50 10c	9-1 9-1	8-15
6	\$4 preferred (quar.)\$1 Art Metal Construction Co50c Arthoom Carpet Co. (quar.)25c		Canada Cement Co. Ltd	9	9-20 8-19 9-20 9-1 9-1 8-10	Consolidated Coal Co. (quar.) Consolidated Edison Co. (N. Y.) Common (quar.) S5 preferred (quar.)	\$1	9- 1	9-20 8-20
	Asbestos Corp., Ltd. (quar \$30c Asbland Oil & Refining common (quar.) 30c \$1.20 convertible preferred (quar.) 30c	9-30 9-8 9-15 8-29 9-15 8-29	Ganada Foundries & Forgings, Ltd.— Class A (quar.)	9 9	9-15 8-29 9-15	Consolidated Gas Electric Light & Power		11-1	8-12 10- 7
	Aspinook Corp. 25c Associated Dry Goods Corp., common (quar.) 40c 6% 1st preferred (quar.) \$1.75 7% 2nd preferred (quar.) \$1.75	9-15 9-1 9-1 8-12 9-1 8-12	7% non-cum, preferred *1\$3.50	1.1	9-1 8-12 9-30 9-23	Co. of Baltimore, common (quar.) 4½% preferred B (quar.) 4% preferred C (quar.) Consolidated Gas Utilities Corp. (quar.)	90c \$1.12½ \$1	10- 1 10- 1	9-15 9-15 9-15
	Atchison, Topeka & Santa Fe Ry. (quar.) \$1.50 Atlanta Gas Light Co. common (quar.) 30c	9-1 8-12 9-1 7-29 9-1 8-19	Canada Vinegars, Ltd ‡20C Canadian Brewerles, Ltd. (quar.) ‡50c Canadian Canpers, Ltd. common (quar.) ‡31½c	10	9-1 8-15 0-1 8-31 0-1 9-9	Consolidated Laundries Corp. (quar.) Consolidated Paper Co. (quar.)	15c 25c 25c	9-15 9- 1 9- 1	8-18 8-15 8-20
	4½% preferred (quar.) \$1.12½ Atlantic Coast Line RR. \$1 Atlantic Oil Corp. 10c	9-1 8-19 9-12 8-15 9-10 8-15	5% 1st preference (quar.) \$25c Participating \$5c 60c non-cum conv. preference (quar.) \$15c	10	0-1 9-9 0-1 9-9 0-1 9-9	Consolidated Textile Mills (quar.) Consolidated Theatres, Ltd., 50c class A Consolidated Water, Power & Paper Co	15c \$13c 40c	9-1 9-1 8-26	8-15 8- 1 8-10
	Atlantic Refining Co. (quar.) 50c Atlas Corporation (quar.) 40c Atlas Powder Co. 50c	9-15 8-22 9-20 8-26 9-10 8-25	Participating 110c Canadian Car & Foundry Co., com. (quar.) 120c Class A (quar.) 225c	10 8	0-1 9-9 8-22 8-1 8-22 8-1	Consumers Gas Co. (Reading, Pa.) Consumers Glass Co., Ltd Consumers Power Co.	25¢ \$37½¢	9-15 8-31	8-31 7-29
es En	Atlas Tack Corp. (quar.) 500 Aunor Gold Mines Ltd. 500 Auto Electric Service Co. Ltd. common 5100	8-30 8-15	Canadian Dredge & Dock Co., Ltd.— Common t25c Common t25c	11	1- 2 10- 6	\$4.50 preferred (quar.) \$4.52 preferred (quar.) Container Corp. of America	\$1,13	10- 1	9- 9 9- 9
	Class A (quar.)	9-15 8-19 9-1 8-15 9-1 8-20	Canadian-Fairbanks-Morse Co., Ltd			Continental Assurance Co. (quar.) Continental Can Co. common (interim)	\$1 30c 25c	9-1 9-30 9-15	8-19 9-15 8-25*
	Avon Allied Products, Inc. (increased) 25c Avondale Mills, common (monthly) 4c Common (monthly) 4c	9-1 8-16 9-1 8-15 10-1 9-15	\$1 Class A (quer.) 125c 4½% preferred (quar.) 155c 4½% preferred (quar.) 151 Canadian Foreign Investment Corp., Ltd-	10 10)- 1 8-31)- 1 8-31)- 1 8-31	\$3.75 preferred (quar.) Continental Casualty Co. (quar.) Continental Couper & Steel Inductries Inc	93¾c 50c	10- 1 9- 1	9-15* 8-15
6 B	Common (monthly) 4c Common (monthly) 4c	11-1 10-15 12-1 11-15	Reduced 50c Canadian Ice Machine Co., Ltd 50c Class A (quar.) 120c	10		5% preferred (quar.) Continental Mills Cook Paint & Varnish, common (quar.)	31 ¼ c \$10 25 c	9-1 8-30 9-1	.8-10 8-23 8-16
	Common (monthly) 4c Common (monthly) 4c	$\begin{array}{ccccccc} 1-1-50 & 12-15 \\ 2-1-50 & 1-15 \\ 3-1-50 & 2-15 \\ 4-1-50 & 3-15 \end{array}$	Canadian Ingersoll-Rand Co., Ltd ‡\$1 Canadian International Investment Trust.	9	9-28 9-14	53 prior preferred (quar.) Cooksville Co., Ltd., class A (quar.) Copeland Refrigeration Corp	75c \$15c 10c	9-1 9-1 9-10	8-16 8-15 8-22
	Common (monthly) 4c \$4.50 preferred (quar.) \$1.12 \$4.50 preferred (quar.) \$1.12	5-1-50 4-15	Ltd., 5% preferred (accum.) \$\$2.50 Canadian Motor Lamp Co., Ltd.— Common (quar.) \$15c	9	9-1 8-12 9-15 8-25	5% non-cum. preferred (initial)	20c \$5	9-12 8-22 9-10	8-19 7-22 8-26
	B. V. D. Corporation, common (quar,) \$1.12 4½% prior preferred (quar.) \$1.21/2 Babbitt (B. T.), Inc. (quar.) 30c	8-30 8-19 9-1 8-19	Common (quar.)	10		\$5.25 preferred A (quar.) Coro, Inc. (quar.) Corrugated Paper Box Co., Ltd., common	\$1.31 1/4	10-15	9-23 8-12 8-12
	Babcock & Wilcox Co. Baldwin Locomotive Works, 7% pfd. (quar.) Balfour Building, Inc. (quar.) \$1.50	10-1 9-9 10-1 9-9 9-1 8-12	8% preferred (quar.) \$2 Canadian Pacific Ry. Co., ordinary \$50c	10	0-1 9-1 0-1 9-1 0-1 8-22	5% preferred (quar.) Cosden Petroleum Corp., 5% conv. pfd The above payment clears all arrears.	\$1.661/2	9- 1 9-12	8-12 9- 2
	T% preferred (quar.)	8-31 8-16 10-1 9-3	4% preferred (quar.) 120c		9-1 8-20 9-1 8-15	Crane Company, 3 ³ 4% preferred (quar.) Creole Petroleum Corp Crompton & Knowles Loom Works	93¾c 75c	9-15 9- 9	9- 1 8-19
1	Baltimore Radio Show common (quar.) 5c	1-2-50 12-13 9-1 8-15	Capital Administration Ltd.— \$3 preferred A (quar.)75c Capital City Products Co. (quar.)12½c	8	0-1 9-23 8-25 8-13	6% preferred (quar.) Crown Cork International Corp.— Class A (quar.)	\$1.50 25c	10- 1 10- 1	9-20
	1 at \$11 per share, plus this dividend). 15c Bancroft (Joseph) & Sons Co. 25c Bangor Hydro-Electric Co. common (quar.) 40c	9-1 9-16 9-1 10-20 10-1	Extra 25c Capwell, Sullivan & Furth, 6% pfd. (quar.) 37½c 6% preferred (quar.) 37½c	9 12	8-25 8-13 9-1 8-15 2-1 11-15	Crown Cork & Seal Co., Inc., com. (quar.)_ \$2 preferred (quar.)_ Crown Zellerbach Corp., common	25c 50c	8-27 9-15 10- 1	8- 9* 8-23*
,	7% preferred (quar.) \$1.75 4% preferred (quar.) \$1 4¼% preferred (quar.) \$1 8arlow & Seelig Monufacturing common \$1.05	10-1 9-10 10-1 9-10	Carpenter Paper Co., common (quar.) \$1.06 ¹ / ₄ Carpenter Paper Co. , common (quar.) 50c	11	9-1 8-15 9-6 8-20 1-1 10-20	\$4.20 preferred (quar.) \$4.20 preferred (quar.) Crum & Forster, 8% preferred (quar.)	\$1 \$1.05 \$2	9-1 9-1	9-13 8-12 8-12 9-17
	Barlow & Seelig Manufacturing common 15c \$1.20 class A (quar.) 30c Barnsdall Oil Co 30c Bathurst Power & Banar Co 75c	9-1 8-16 9-1 8-16 9-3 8-17	Carter Corp. common 25c. 4% preferred (quar.) 50c	9 10	9-13 9-1 9-1 8-15 0-15 9-30	7% preferred (quar.) Cuban-American Sugar Co., com. (irreg.)	\$1.75	9-30 9-30 9-30	9-17 9-16 9-16
	Bathurst Power & Paper Co.— Class A (quar.) t37½c Extra t12½c Bavuk Clears Inc	9-1 8-2	Carson, Fine, Scott & Co., 4½% pfd. (quar.) \$1.12½ Case (J. I.) Company, common d40c 7% preferred (quar.) d51.75	9	9-1 8-15 0-1 9-12 0-1 9-12	Irregular Cuban Atlantic Sugar Co., 5% pfd. (quar.)_ Culver Corporation (s-a) Curlee Clothing Al. & preferred (quar.)	10c	10- 1 11-15	12-19 9-16 11- 5
,	Bayuk Cigars, Inc	9-12 8-26 8-22 8- 8 9- 1 8-15	Caterpillar Tractor Co.— New common (initial)	E	8-31 8-15 8-25 8-10	Curlee Clothing, 4½% preferred (quar.) Curtis Companies Curtis (Helene) Industrics, Inc.— 50c convertible preferred A (quar.)	20c	10- 1 9- 1	9-15 8-15
0	434% preferred (quar.) \$1.1834 Belden Manufacturing Co (reduced)	9-1 8-15 9-1 8-17	\$2.50 preferred (quar.)	9	9-1 8-10 9-1 8-10 9-1 8-10	Curtis Publishing Co., \$7 pfd. (accum.) \$4 prior preferred (quar.)	\$1.75 75c	9-1 10-1 10-1	8-15 9-16 9-16
,	7% preferred (quar.) \$\$1.50 Belknap Hardware & Mfg	10-1 8-31 10-1 8-31 9-1 8-15	Central Cold Storage Co	9	9-15 9-1 9-1 8-1 9-1 8-15	Curtiss-Wright Corp., common (quar.) \$2 non-cum. class A. (quar.) Cushman's Sons, Inc., 7% preferred (quar.)	25c 50c \$1.75	9-18 9-18 9- 1	9- 1 9- 7 8-17
e	Bell & Gossett Co, (quar.) 15c Bell & Howell Co., common (quar.) 12½cc 4¼% preferred (quar.)	9-1 8-22 9-1 8-15 9-1 8-15	Central Hiliywood Building (monthly) 25c Monthly 25c Central Illinois Light Co	8	9-30 9-1 8-31 8-1	Dahlstrom Metallic Door Davis Leather Co., Ltd., class A (quer.) Class B (quar.)	15c \$37½c \$17½c	9- 1 9- 1 9- 1	8-15 8- 1 8- 1
	Belieterre Quebec Mines, Ltd	9-15 8-15 11-1 10-20	4½% preferred (quar.)\$1.12½ Central Illinois Public Service common 30 4% preferred (quar.) \$1	. 8	0-1 9-16 8-31 8-15 9-30 9-17	Dayton Power & Light, common (quar.) 334% preferred A (quar.) 334% preferred B (quar.)	45c 93 ³ /4c 93 ³ /4c	9-1 9-1 9-1	8-17 8-17 8-17
	4% preferred (quar.)	10-1 0-20	Central N. Y. Power Corp.— 3.40% preferred (quar.) 85c Central Paper Co. common (quar.) 15c		9-1 8-10 9-30 9-20	De Walt, Inc Deere & Company, common (quar.) Special	20c	9-10 9- 1	8-26 8-10 8-10
	Bethlehem Steel Corp. common 60c 7% preferred (quar.) \$1.75 Bibb Manufacturing Co. (quar.) 50c	9-1 8-8	Central & South West Corp. (quar.) 20c Century Electric Co 10c	8	8-31 7-29 9-14 9-2	7% preferred (quar.) Del Monte Properties Co. (quar.)	35c	9- 1 9- 1	8-10 8-15
	DUC.	10-1 9-20	Century Ribbon Mills, Inc. (quar.) 15c	8	9-15 9-1	Delaware & Hudson Co. (quar.)	*** 2 \$1	9-20	8-29

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THE COMMERCIAL & FINANCIAL CHRONICLE

(731) 47

Per Share

ŝ	Volume 170 Number 4031		•	. L.
	Name of Company Delaware Power & Light, 4% pfd. (quar.)	Share	When Payable 9-30	Holders of Rec. 9-10
	Delaware Power & Light, 4% pfd. (quar.) 3.70% preferred (quar.) 4.28% preferred (initial quar.) Dempster Mill Manufacturing (quar.)	92½c \$1.07 \$1.50	9-30 9-30 9- 1	9-10 9-10 8-20
	Dempster Mill Manufacturing (quar.) Denver Union Stock Yard Co. (quar.) Derby Oil Co. (Kansas) (reduced) Detroit-Michigan Stove, 5% pfd. (quar.) Detroit Mortgage & Realty (quar.)	60c	9-1 9-27	8-15
	Detroit Mortgage & Realty (quar.) Dewey & Almy Chemical Co. 6% participating preferref (s-a)	- 1c	9-15 9- 1	9- 1 8- 9
	Detergy & Almy Chemical Co. 6% participating preferref (s-a) 06% participating preferref (s-a) Diamond Alkali Co. (quar.) Diamond Match Co. (quar.) Dictaphone Corp., common	75c 50c 37%c	2-1-50	2-6-50 8-15 8-9
	Dictaphone Corp., common 4% preferred (quar.) Disston (Henry) & Sons, Inc. (quar.)	25c \$1 75c	9- 1 9- 1	8-19 8-19 8-19
	Distillers Co., Ltd.— American deposit receipts ordinary (final) Stock dividend (One share for each two	20%	1.	9-19
	shares held) Distillers Corn-Seagrams Ltd. (quar.)	‡25c 25c	9-15 9-26	8-23 9-10
	Dixie Cup Co., common (quar.) \$2.50 class A (quar.) Dr. Pepper Company Dominguez Oll Fields (monthly) Dominica & Anglo Investment Corp., Ltd.—		10- 1	9-10
	Dominion & Anglo Investment Corp., Ltd 5% preferred (quar.) Dominion Bridge, Ltd. (quar.)	\$\$1.25	9- 1 8-25	8-15 7-29
	Dominguez Oll Fields (monthly) Dominguez Oll Fields (monthly) Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.) Dominion Eridge, Ltd. (quar.) Dominion Gas & Electric, 4% pfd. (quar.) Dominion Stores, Ltd. (quar.) Dominion Stores, Ltd. (quar.) Dominion Stores, Ltd. (quar.) Dominion Stores, Ltd. (quar.) Dominion Tar & Chemical Co., Ltd.— Common (quar.) St preferred (quar.) Ovoring trust certificates (quar.) Douglas Aircraft Co., Inc. (quar.) Quarterly Dow Chemical Co., common \$2.25 2nd preferred (quar.) Dravo Corporation, 4% preference (quar.) Drave Corporation, 4% preference (quar.) Drewrys, Ltd. U. S. A., Inc. (resumed) Drewrys, Ltd. U. S. A., Inc. (resumed) Dun & Bradstreet, common (quar.)	‡\$1	10- 1 9- 1	9-15 8-15
	Dominion Stores, Ltd. (quar.) Dominion Tar & Chemical Co., Ltd.— Common (quar.)	137½c	9-15 11- 1	8-15 10- 1
	Voting trust certificates (quar.) \$1 preferred (quar.) Donobue Brothers Ltd (quar.)	1250 1250 1250	11- 1 10- 1 9- 1	10- 1 9- 1 8-15
	Douglas Aircraft Co., Inc. (quar.) Dover Industries (quar.)	\$1.25 \$1.5c	8-31 9-1	8-3 8-15
	Dow Chemical Co., common \$3.25 2nd preferred (quar.)	40c 81¼c	10-15 10-15	10-1 10-1
	bow Drug Co. (quar.) Dravo Corporation, 4% preference (quar.)_	15c 50c	9- 1 10- 1	8-19 9-21
	3% % preferred (quar.) Drewrys, Ltd. U. S. A., Inc. (resumed)	50c 93¾c 15c	9-15 9-15 9-10	9- 1 9- 1 8-20
	Dun & Bradstreet, common (quar.) 4½% preferred (quar.) Duncan Electric Mfg. (quar.)	30c \$1.12 ¹ / ₂ 25c	9-9 9-30 9-10	8-19 9-20 8-31 8-19
	Dunn Steel Products Co. (quar.) Duquesne Light Co., 5% 1st pfd. (quar.) Duquesne Natural Gas Co., \$4 conv. pfd	10c \$1.25 40c	9-2 10-17 9-15	8-19 9-15 8-15
. ;	3%% preferred (quar.) Drewrys, Ltd. U. S. A., Inc. (resumed) 4½% preferred (quar.) Duncan Electric Mfg. (quar.) Dunn Steel Products Co. (quar.) Duquesne Light Co., 5% 1st pfd. (quar.) Duquesne Natural Gas Co., \$4 conv. pfd \$5 convertible preferred Durez Plastics & Chemicals, Inc. (quar.) Eastern Massachusetts Ry	50c 20c 45c	9-15 9-15 9-10	8-15 8-23 8-19
	Eagle Picher Co. (quar.) Eastern Massachusetts Ry 6% preferred A (quar.) 6% preferred B (accum.) Eastern States Corp., \$7 pfd. A (accum.) \$6 preferred B (accum.) Eaton Manufacturing Co Economic Investment Trust, Ltd. (irreg.) Eddy Paper Co., Ltd., class A (quar.) El Paso Natural Gas, common (quar.) 4.0% preferred (quar.) Elgin National Watch Co. (quar.) Electric Boat Co	\$1.50 \$1.50	9-15 12-15	9- 1 12- 1
	6% preferred B (accum.) Eastern States Corp., \$7 pfd. A (accum.) \$6 preferred B (accum.)	\$1.50 \$1.75 \$1.50	11- 1 10- 1 10- 1	10-14 9- 2 9- 2
	Eaton Manufacturing Co Economic Investment Trust, Ltd. (irreg.) Eddy Paper Co. Ltd. class A (quar.)	50c 1\$1 125c	8-25 10- 1 9-15	8-10 9-15 8-16
	El Paso Natural Gas, common (quar.) 4.10% preferred (quar.) 4 ¹ 4% preferred (quar.)	30c \$1.02 ¹ / ₂	9-30 9-1	9-16 8-18 8-18
	Electrolux Corp. Elgin National Watch Co. (quar.) Electric Boat Co	40c 15c 25c	9-15 9-21	8-15 9-1 8-19
	6% prior preferred (quar.) Ely & Walker Dry Goods (quar.) Emerson Drug Co., 8% preferred (quar.) Emerson Electric Mig. Co., 8% pfd. (quar.) 7% preferred (quar.)	25c 50c 50c	9- 1 10- 1 10- 1	8-12* 9-15 9-15
	Emerson Drug Co., 8% preferred (quar.) Emerson Electric Mfg. Co., 8% pfd. (quar.) 1.7% preferred (quar.) Empire & Bay State Telegraph Co.— 4% guaranteed (quar.) Empire District Electric Co., cominon 5% preferred (quar.) Equity Corporation, common (irreg.) Common (irreg.)	\$1.75 \$1	10- 1 9- 1	9-15 8-19 9- 1 8-15
	Empire District Electric Co., common 5% preferred (quar.) Equity Corporation, common (irreg.) Common (irreg.) 20c preferred (s-a)	31c \$1.25 7½c	9-15 9-1 10-10	9- 1 8-15 8-19
	20c preferred (s-a)	10c	1-3-50	12- 2
	 \$3 convertible preferred (quar.) \$5 preferred A (quar.) \$6 preferred	\$1.25 \$1.25	9- 1 12- 1	8-15 11-15
í	Esmond Mills, Ltd., 5% pfd. (quar.) Fair (The) Fairbanks Morse & Co. (quar.) Fajardo Sugar Co	125c 25c 50c	11- 1 9-12 9- 1	11-15 10- 7 8-26 8- 9 8-15 8-15 8-15
	Fajardo Sugar Co. Extra Falstaff Brewing Corp., common (quar.)	50c 50c 50c	9-1 9-1 8-29	8-15 8-15 8-13
	Stock dividend 4½% preferred (quar.)\$ Farmers & Traders Life Insurance Co	100% 0.185625	10-14 10- 1	9-29 9-10
	Extra Extra Falstaff Brewing Corp., common (quar.) Stock dividend 4½% preferred (quar.) Farmers & Traders Life Insurance Co., Syracuse, N. Y. (quarterly) Fashion Park, Inc., (quar.) Federal Chemical Co. (quar.) Federal Enterprises, Inc	\$2.50 50c \$1.50	10- 1 11- 1 9- 1	9-15 10-15 8-25
	Federal Chemical Co. (quar.) Federal Enterprises, Inc \$1.25 convertible preferred (quar.) Federal Insurance Co. (N. J. (quar.) Federal Mining & Smelting Co Federal Mogul Corp. (quar.) Fenton United Cleaning & Dyeing (quar.) Finance Co. of America at Baltimore, cl. A. Class B Firestone Tire & Rubber, 4½% pfd. (quar.) First Bank Stock Corp. (s-a) First National Stores, Inc First York Corp., common (irreg.) \$2 preferred (s-a) Firth Carpet Co., common (reduced)	31 ¼c 40c	9-1 10-1	8-18 9-20
1	Federal Mining & Smelting Co Federal Mogul Corp. (quar.) Fenton United Cleaning & Dveing (quar.)	\$1 40c \$1	9-20 9-10 9-10	9-2 8-31 9-5
	Finance Co. of America at Baltimore, cl. A. Class B Firestone Tire & Rubber, 4½% pfd. (quar.)	\$2.50 \$2.50 \$1.12 ¹ / ₂	9-15 9-15 9-1	9- 6 9- 6 8-15
	First Bank Stock Corp. (s-a) First National Stores, Inc First York Corp., common (irreg.)	50c 75c 30c	9-10 10-1 10-10	8-19 8-22 8-19
	\$2 preferred (s-a) Firth Carpet Co., common (reduced) 5% preferred (quar.)	\$1 25c \$1,25	1-3-50 9- 1 9- 1	8-19 12- 2 8-15* 8-15*
	Fishman (M. H.) Company (quar.)	250	9-1	8-15
	Fitzsimons Stores, Ltd.— 6% 1st preferred (quar.) 6% 1st preferred (quar.) Fintkote Co. common (quar.) 54 preferted (quar.)	\$1.50	9-1 12-1	8-20
•	Flintkote Co. common (quar.)	\$1.50 50c \$1	0-10	8-1
	\$4 preferred (quar.) Florida Power Corp., common (quar.) Florida Power & Light Co 4½% preferred (quar.) Forbes & Wallach Class B (quar.)	30c	5 A. S. M.	9- 5 8-11
	Class A (quar.)	125c	0.00	8-24 8- 5
	Extra Class B (quar.) Extra Fort Pitt Bridge Works (sucr)	#25c #25c #25c	0 20	
	Fort Pitt Bridge Works (quar.) Fort Wayne & Jackson RR. Co 5/2% preferred (s-a)	25c \$2.75	9- 1 9- 1	8-15 8-19
e e	Foster-Wheeler Corp. 6% prior preferred (quar.) Fownes Brothers & Co. (quar.)	37½c 10c	10- 1 8-22	
	Franklin Simon & Co. (see Simon [Franklin]) Freeport Sulphur Co. (quar.) Fruehauf Trailer Co. common (quar.) 4% preferred (quar.) Gair Co. of Canada, Ltd., 4% pfd. (quar.)		9- 1 9- 1 9- 1	8-16 8-18
	(Gair (Robert) Company (quar.)	10c	9-1	8-13
	6% preferred (quar.) 6% preferred (quar.)	30c	9-10	8-19 12- 1
	Gearko, Inc., 6% preferred (initial-s-a) General American Corp. (quar.)		9- 1 9- 1	8- 8 8-15

Name of Company	Per Share	When Payable	
General Baking Co., \$8 preferred (quar.) General Builders Supply Corp., common	\$2 10c	10- 1 9-15	9-19 9- 1
General Cigar Co., common (quar.)	31¼c 25c \$1.75	9-30 9-15 9- 1	9-15 8-15 8-15
7% preferred (quar.) General Electric Co., Ltd.— Ordinary registered (annual) Bonus	÷. к	10- 6	
Bonus American deposit receipt for ord reg Bonus	a7½% 10% 7½%	10-14 10-14	9- 7 9- 7
General Finance Corn	A	11-25	11-10
5% preferred A (s-a) 4% conv. preferred C (s-a) General Fireproofing Co., com. (irreg.) 7% preferred (quar.)	\$1 \$1	11-25 9-12	11-10 8-18
7% preferred (quar.) General Mills, 3%% preferred (quar.)	\$1.75 \$1.75 84%c	10- 1 1-1-50 9- 1	9-16 8-10*
General Motors Corp. common	\$1.25 \$1.25	9-10 11- 1 11- 1	8-11 10-10
General Outdoor Advertising Co., common General Plywood Corp. 5% conv. pfd. (quar.)	93 ³ /4 c 35 c 25 c	11- 1 9-10 9- 1	10-10 8-20 8-16
General Precision Equipment Corp	25c 50c	9-15 9-28	8-25
General Steel Castings, \$6 pfd. (accum.) General Telephone Corp., common (quar.). 4.40% preferred (quar.). General Tire & Rubber Co. (quar.).	\$3 50c 55c	10- 1 9-20 10- 1	9-20 9-14 9-15
General Tire & Rubber Co. (quar.) General Waterworks Corp., common	25c	8-31 9-1	8-19 8-22
General Waterworks Corp., common Gerity-Michigan Corp. (quar.) Gerard (S. A.) Co., 5% preferred (s-a) Gleaner Harvester (quar.) Bxtra	10c 25c	8-31 11-30 9-20	8-15 11-25
Gleaner Harvester (quar.) Extra Glidden Company, common (quar.)		9-20	9-1 9-1 9-2*
4½% convertible preferred (quar.)	56¼c	10- 1	9- 2*
1st preferred (s-a) 5% 2nd preferred (s-a)	\$2.50	9-1 9-1 9-1	8-25 8-25 8-25
\$5 Junior preferred (s-a) \$5 junior preferred (s-a) Godman (H. C.) 6% preferred (quar.) Goebel Brewing Co. (quar.)	\$2.50 37½c 10c	9-1	8-20
Extra Golden Manitou Mines, Ltd. (interim)	10c 5c	9-12 10- 1	8-23 9- 9
ExtraGolden Manitou Mines, Ltd. (interim) Golden State Co., Ltd. 4% pfd. (quar.) Goodall-Sanford, Inc., common (quar.) 4% preferred (quar.) Goodvear Tire & Rubber.scommon (quar.)	1\$1 37½c \$1	9-30 9-1 9-1	9-12 8-15 8-15
Goodyear Tire & Rubber, «common (quar.) \$5 convertible preferred (quar.)	\$1 \$1.25	9-15 9-15	8-15 8-15
Goodyear Tire & Rubber, common (quar.) \$5 convertible preferred (quar.) Gordon Mackay Stores, Ltd Class A (quar.)	‡12½c	9-15	8-15
Gorham Manufacturing Co.	+250	9-15 9-15 9- 1	8-15 9- 1 8- 5
Gossard (H. S.) Co. (reduced) Grace National Bank (N. Y.) (s-a) Grafton & Company, Ltd., class A (quar.)	\$2 \$25c	9-1	8-26 8-25
Grand Union Co. (quar.)	125C 25C	12-15 8-26	11-25 8-8 9-7
Grant (W. T.) Company, common (quar.) 3 ³ 4 % preferred (quar.) Great American Indemnity Co. (N. Y.)	25c 93¾c		9- 7 9- 7
Quarterly Great Atlantic & Pacific Tea Co., common	10c \$1	9-15 9- 1	8-19 8-11
7% preferred (quar.) Great Eastern Fire Insurance Co., White Plains, N. Y. (s-a) Extra	\$1.75	9- 1 9- 1	1. 1. 1. 1.
		9-1	8-22
Great Lakes Paper Co., Ltd., common Class A preferred (quar.)	\$25c \$62½c	9-15 9-30 9-30	9-15
Great Lakes Paper Co., Ltd., common Class A preferred (quar.) Great Northern Paper Co. (increased) Great Northern Railway Co	*** \$30c 60c	9-30 9- 1	
Great West Felt Co Itd	\$1 \$30c	J-11	8-23 9-20
Group Securities, Inc.— Agricultural Automobile	9c	8-31	8-16
Automobile Aviation Building	12c 7c 12c	8-31	8-16 8-16 8-16
Chemical	7c 14c	8-31	8-16
Food	50	8-31	8-16 8-16
General Bond	10c 12c 9c	8-31 8-31 8-31	8-16 8-16 8-16
Institutional Bond Institutional Bond Investing Company Low Priced Merchandising Mining	10c 8c	8-31 8-31 8-31 8-31 8-31 8-31	8-16 8-16
Merchandising	HC.	8-31 8-31 8-31	
Petroleum Railroad Bond Railroad Equipment Railroad Stock	10c 3c 7c	8-31	8-16
Steel	96	8-31 8-31	8-16 8-16
Tobacco Utilities	7c 7c	8-31 8-31	10 10
Gulf, Mobile & Ohio RR., \$5 pfd. (quar.) \$5 preferred (quar.)	\$1.25	9-30 12-28	9-16 9-12 12- 8
\$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25	3-30-50 6-30-50	3-10 6-12
Guantanamo Sugar Co., \$5 preferred (quar.) Gulf, Mobile & Ohio RR., \$5 pfd. (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Gulf Oil Corp Gulf States Utilities Co. (quar.) Gypsum Lime & Alabastine of Canada, Ltd. Onarteriv	75c 30c	9-10 9-15	8-15 8-22
Quarterly Quarterly Hajoca Corporation (reduced)	1250 1250	12-1	11- 1
Hale Brotners Stores, Inc. (quar.)	200	9-1 9-1	8-15 8-15 9-15
Hahburton Oil Well Cementing Co. (quar) Hallnor Mines, Ltd	170	9-30 9- 1 10- 1	8-10
Extra Hamilton Cotton Co., Ltd	112 ¹ /20 122 ¹ /20	10- 1 10- 1 9- 1 9-15	9-15 8-10
Hamilton Watch Co. (quar.) Hamilton Water, 4% conv. pfd. (quar.) Hommermill Boner Co. common	25c \$1	9-15 9-15 9-10 10- 1	8-16 8-16 8-19
44% preferred (quar.)	\$1.06 1/4 \$1.12 1/2	10- 1 10- 1	9-10 9-10
Hamilton Bridge Co., Ltd. (quar.) Extra	50c	9- 1	8-15
			8-15 8-15 8-15
Hanna (M. A.) Company, common (irreg.)	\$1.20	9-12 9- 1	9- 2
Harbison-Walker Refractories Co Common (quar.)	50c	9- 1 10-20	8-11 10- 6
Extra Hanna (M. A.) Company, common (irreg.)- \$4.25 preferred (quar.)- Common (quar.)- 6% preferred (quar.)- Harrisburg Gas, 4½% pfd. (quar.)- Harrisburg Gas, 4½% pfd. (quar.)- Harkiourg Gas, 4½% pfd. (quar.)- Harkiourg Eas, 4½% pfd. (quar.)- Harkiourg Fire Insurance (stock dividend) Hathaway Bakerles, Inc. (quar.)- Hathaway	\$1.12 ¹ / ₂ 25c	10-20 10-15 9-14	9-30 8-31
Hartford Fire Insurance (stock dividend) Hathaway Bakeries, Inc. (quar.)	33 1/3 % 25c	11-11 9- 1	10-31 8-19
Hazel-Atlas Glass Co. (quar.)	250 300 250	8-25 10-1 9-15	9-16*
Hendershot Paper Products, Ltd.— Common (quar.)	1250	10-1 10-1	9-16
5% preferred (g_a)	162 50	10 - 1	9-16 8-31 8-17
Hendry (C. J.) Company, 5½% pfd. (quar.) Heyden Chemical Corp., common	250 87½c 500	9- 1 9- 1 9-10	8-17 8-17 8-26
Hibbard, Spencer Bartlett & Co	310	9- 1	8-19
Reduced monthly	20c 20c	9-30	8-16 9-20
Monthly Hilton Hotels Corp., common (quar.) 4% conv. preference (quar.)	20c	10-28 9- 1 9- 1	10-18
4. conv. preierence (quar.)	- 50e	9- 1	8-19

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Holders e of Rec.	Name of Company	
9-19 9- 1	Hires (Charles E.) Co. (quar.) Hobart Manufacturing Co. (qu Holmes (D. H.) Company, Ltd. Honolulu Oil Corp.	a
9-15 8-15 8-15	Holmes (D. H.) Company, Ltd. Honolulu Oil Corp Hooker Electrochemical, commo	-
8 9-7	 Hooker Electrochemical, commo \$4.25 preferred (quar.)	r
9- 7 9- 7	5% preferred (quar.) Horner (Frank W.), Ltd., class	
11-10 11-10	Houdaille-Hershey Corp., \$2.25 Houston Lighting & Power Co Howard Stores Corp. com. (a)	1
8-18 9-16	4¼% preferred (quar.) Howe Plan Fund, Inc	
8-10* 8-11	Howe Sound Co. (quar.) Hudson Bay Mining & Smelting Hudson Motor Car Co. (quar.).	
10-10 10-10 8-20	Extra Humble Oil & Refining Co	
8-16 8-25 9- 7	Extra Humble Oil & Refining Co Hunt Foods, Inc., 5% pref. (5% preference series A (qu Huron & Erle Mortgage Corp. (I	a
9-20 9-14	Quarterly Huttig Sash & Door Co., com 5% preferred (quar.) 5% preferred quar	n
9-15 8-19 8-22	5% preferred quar. Illinois Central RR., 6% prefer Imperial Tobacco Co. of Canad Ordinary (interim)	r
8-15 11-25 9-1	4% preicrence (s-a)	
9- 1 9- 2• 9- 2•	Imperal Tobacco of Great Brita Ltd., ordinary (interim) Ordinary registered (interim	1
9- 2 • 8-25	Ltd., ordinary (interim) Ordinary registered (interim Indiana Gas & Water Co., Inc Indianapolis Water Co., class A 5% preferred A (duar)	
8-25 8-25 8-20	5% preferred A (quar.) Industrial Rayon Corp. (quar.) Industrial Silica Corp.—)
8-23 8-23	6½% preferred (accum.) Ingersoll-Rand Co. (increased Inland Steel Co)
9-9 9-12 8-15	Iniand Steel Co Institutional Shares, Ltd.— Bank Group Shares (s-a) Stock & Bond Group shares	
8-15 8-15 8-15	Bank Group Shares (s-a) Stock & Bond Group shares International Business Machin International Educational Publ	16
8-15	\$3.50 preferred (accum.) International Harvester 7% pf	d
8-15 9-1 8-5	\$3.50 preferred (accum.)- International Harvester 7% pf International Nickel Co. of Ca International Paper Co., comm \$4 preferred (quat.)- International Silver Co. comm	0
8-26 8-25 11-25	International Products Corp. International Silver Co., comm International Utilities Corp. (()
8-8 9-7 9-7	Intertype Corp Investment Foundation, Ltd	-
8-19	6% convertible preference Investors Stock Fund, Inc Investors Telephone Co	-
8-11 8-11	Now on a quarterly basis Iowa Public Service Co., comu 3.75% preferred (quar.) Iowa Southern Utilities Co. (In Iron Fireman Mfg. Co. (quar.) Quarterly	m
L 8-22 L 8-22 5 9- 7	Iowa Southern Utilities Co. (in Iron Fireman Mfg. Co. (quar.)	-
) 9-15) 9-15) 9-15	Quarterly Jaeger Machine Co. Jahn & Ollier Engraving Co. Jamaica Water Supply, \$5 pf \$5 preferred B (quar.) Janizen Knitting Mills	
1 8-22		
1 8-23 1 9-20	5% preferred A (quar.) Jefferson Lake Sulphur Co. () Common (quar.)	L
1 8-16 1 8-16 1 8-16	7% preferred (s-a) Johnson & Johnson, com. (in	
L 8-16 L 8-16	Stock dividend Jones & Laughlin Steel Corp., 5% preferred A (quar.)	
l 8-16 l 8-16 l 8-16	Kalamazoo Vegetable Parchme Kansas City Power & Light 49	n
L 8-16 L 8-16 L 8-16	3.80% preferred (quar.) Katz Drug Co., common (quat \$4.50 preferred (quar.) Kawneer Company (quar.)	r.
8-16 8-16	Kennecott Copper Corp. (quar.	-
8-16 8-16 8-16	Kentucky Utilities Co., com. (c	
8-16 8-16 8-16	4¾% preferred (quar.) Kerite Company Kern County Land Co. (quar.)
8-16 8-16	Extra Kerr-McGee Oil Industries, c. \$1.20 preferred (quar.) Keyes Fibre Corp. 6% prior.)	5
8-16 9-16 9-12	ALCYCS TIDIC COLP. ON PLICE	p
3 12-8 3-10 0 6-12	\$6 preferred (accum.) King-Seeley Corp., 5% conv., Kings County Lighting new cc Kinney (G. R.), Inc. (quar.)_ Extra	
8-15 8-22	\$5 prior preferred (quar.)_ Kirsch Company	
8-1 11-1	\$1.50 preferred (quar.) \$1.50 preferred (quar.) \$1.50 preferred (quar.)	
l 8-15 l 8-15) 9-15	\$1.50 preferred (quar.) Knudsen Creamery Co. of Cal Common (quar.) 60c preferred (quar.)	1
L 8-10 L 9-15 L 9-15	Koehring Co. Kresge (S. S.) Company (qu	a
1 8-10 5 8-16	Koehring Co. Kresge (S. S.) Company (qu. Kress (S. H.) & Company (qua Krochler Mfg. Co., 4½% preferred A (quar.).	r.
5 8-16) 8-19 L 9-10	44% preferred A (quar.) 44% preferred A (quar.) Kroger Company, common (qu 6% 1st preferred (quar.)	u
l 9-10 L 8-15	4% convertible preferred	1
L 8-15 L 8-15	Laclede-Christy Co. (quar.) Laclede Gas Light Co. (quar.) Laclede Steel Co).
L 8-15 2 9- 2 L 8-15	Lake of the Woods Milling Co Common (quar.) 7% preferred (quar.)	-
1 8-11 0 10- 6	7% preferred (quar.) Lake Shore Mines, Ltd Lake Superior District Power Common (increased)	(
0 10- 6 5 9-30 4 8-31 1 10-31	5% preferred (quar.) 5% convertible 2nd preferre	20
L 8-19 5 8-13*	Lamston (M. H.), Inc., comm \$6 preferred (s-a)	1
1 9-16* 5 8-20	Lamadue Gold Mines, Ltd Lamston (M. H.), Inc., comm \$6 preferred (s-a) Lane Bryant, Inc. (quar.) Lanet Bieachery & Dye Work Lang (John A). & Sons, Ltd. Lansing Stamping Co. (quar.) Larster Meanture (Machine, C	
1 9-16 1 9-16 5 8-31	Lang (John A.) & Sons, Ltd. Lansing Stamping Co. (quar.)	-
1 8-17	Lanston Monotype Machine (Lea Fabrics, Inc Leath & Company, common (\$2.50 preferred (quar.)	4
1 8-17 0 8-26 1 8-19	\$2.50 preferred (quar.) Lee (H. D.) Company (quar. Lees (James) & Sons Co. (quar. Lehigh Portland Cement Co.	.)
6 8-16 9-20 8 10-18	Lehigh Portland Cement Co. Leslie Salt Co. (quar.)	

When Holdgre Fayable of Rec. 9-1 8-15 9-1 8-15 10-1 9-9 9-15 8-26 8-26 8-26 9-27 9-2 9-27 9-2 20c 30c 50c \$1 30c \$1.06 \/4 \$1.12 \/2 (quar.)_____ on (quar.)___ r.)_____ 9-1 10-1 10-1 9-10 9-1 9-1 8-27 9-10 9-12 9-1 9-1 9-10 8-31 8-31 8-12 9-1 9-16 8-20 8-10 8-12 8-26 8-12 8-26 8-12 8-6 8-12 8-6 8-11 8-19 8-19 A (quar.)_____ pfd. (quar.)_____ uar.)_____ -----Co., Ltd.____ quar.)_____ ar.)_____ London, Ont.) \$1.25 50c \$1.25 \$1.25 \$1.25 \$3 9-15 9- 2 9-20 12-20 8- 9 10- 1 9-12 9-30 12-30 9- 1 mon (quar.)_ red (s-a)_____ la, Ltd.— 12¹/20 13% 9-30 9-30 8-16 8-16 in & Ireland, a13½% 13½% 30c 20c \$1.25 75c 9-9 9-1 9-1 9-1 10-1 9-12 8- 8 7-26 n)_____ c. (quar.)____ (çuar.)____ 8-17 8-10 9-10 8-22 9-10 9-1 9-1 9- 1 8- 8 8-17 17c \$2 50c _____ ----8-31 7-29 8-22 8-31 2½c 25c \$1 20c 9-30 8-31 9-10 9-10 ----es (quar.) ____ Corp. _____ ishing Co.___ 10-31 8-5 8-22 9-2 9-2 9-1 8-11 8-12 9-1 30c \$1.75 †40c \$1 \$1 25c 12-31 9-1 9-20 9-29 9-29 9-20 9-1 9-1 9-15 d. (quar.)____ mada, Ltd.___ on (quar.)___ (quar.)_____ non____ \$1.50 25c 40c uar.)_____ (quar.)_____ 9-15 7-29 \$750 16c 10-15 8-22 75c 25c 93¾c 30c 30c 30c 30c 5c \$1.25 \$1.25 9-29 9-15 9-15 9-1 9-1 12-1 9-10 9-1 9-30 9-30 9-20 9- 1 9- 1 8-15 8-10 11-10 8-25 8-19 9-15 9-15 non (quar.) __ creased quar.) (reduced)_____ d. A (quar.)_ \$1.25 8-31 8-25 La.)— -----10c 35c 30c 5% 65c \$1.25 15c \$1 95c $\begin{array}{c} 9-29\\ 9-10\\ 9-12\\ 11-15\\ 10-1\\ 9-10\\ 9-1\\ 9-1\\ 9-1\\ 9-30\\ 9-30\\ 9-30\\ 9-30\\ 9-30\\ 9-30\\ 9-1\\ 9-1\\ 9-1\\ 9-1\\ 9-1\\ 10-1\\ 9-1\\ 10-1\\ 9-26\\ 9-26\\ 8-25\\ \end{array}$ $\begin{array}{c} 9-12\\ 8-31\\ 8-25\\ 9-2\\ 9-2\\ 8-30\\ 8-15\\ 8-31\\ 9-10\\ 9-10\\ 9-2\\ 8-25\\ 8-15\\ 8-15\\ 8-15\\ 8-15\\ 8-15\\ 8-15\\ 8-15\\ 8-15\\ 8-15\\ 8-15\\ 8-15\\ 8-16\\ 9-9\\ 9-9\\ 8-25\\ 9-16\\ 8-25\\ 9-9\\ 9-9\\ 8-10\\ \end{array}$ creased quar.) com, (quar.) nt Co. (quar.) % pfd. (quar.) r.)_____ 12½c \$1.12½ 25c 25c 25c 25c 50c \$1.18¾ 50c 75c 25c 6¼c 30c \$1.50 25c 51.50 25c \$1.50 25c \$1.50 25c \$1.50 quar.)_____)_____ om. (quar.)___ pfd. (quar.)___ pfd. (quar.) ___ om. (initial) ___ 37 1/2 C 37 1/2 C 37 1/2 C 10- 1 1-2-50 4-1-50 9-21 12-22 3-22 lifornia----10c 15c 37½c 50c 50c 9-14 8-25 8-31 9-12 9- 1 9- 3 8-15 8-15 ar.)_____ ar.)_____ 8-23 8-10 \$1.12¹/₂ \$1.12¹/₂ 60c \$1.50 15c 20c 35c 5c 50c 9-21 12-21 8-10 9-15 9-8 9-24 8-10 9-16 9-14 9-27 12-28 9-1 10-1 9-14 9-30 8-31 10-3 9-30 uar.)_____ n_____ (quar.)_____ ., Ltd.— \$40c \$\$1.75 \$18c 9- 1 9- 1 9-15 8- 1 8- 1 8-15 Co.— 9-1 9-1 9-1 10-1 9-1 11-1 9-1 9-15 9-15 9-15 9-15 10-1 9-2 8-31 10-1 10-1 9-3 9-1 9-1 8-15 8-15 8-17 8-18 10-31 8-24 8-25 9-10 8-15 8-24 8-25 9-10 8-15 8-19 8-10 9-10 9-10 8-20 8-15 8-10 40c \$1.25 25c 112c 71/2c \$3 25c 40c \$1 25c 50c 371/2c 25c 50c 371/2c 25c 50c 371/2c 25c 50c 371/2c 40c 40c 40c _____ ed (quar.)____ lon (quar.)____ (quar.)_____ quar.)_____ ar.)_____ (quar.)_____ 8-20 9- 7 9-15 9- 9 Leslie Salt Co. (quar.)____ -----. 1 - 5c Lessing's, Inc. (quar.)__ . 9-10 8-25 Libby-Owens-Ford Glass Co. (quar.)____ 75c

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THE COMMERCIAL & FINANCIAL CHRONICLE

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Name of Company 'e Savers Corp	Per Share 40c \$1 *	When Holde Payable of Rec 9-1 8- 9-1 8-10	Name of Company National Cash Register Co	Per Share 50c	When Payable 10-15	Holders of Rec. 9-30	Name of Company Pacific Lumber Co	Share Paya	
na-Hamilton Corp. (quar.) acoin National Life Insurance	15c	10-1 9-1	National Biscuit Co. Common (quar.) 7% preferred (quar.)	40c	8-31	9- 9 8- 9	Package Machinery Co. (quar. Palestine Economic Corp. (initi	\$1 9-1) 40c 9-	5 9- 1 8-
Quarterly ncoln Stores, Inc. (quar.) k Belt Co. (quar.)	30c 30c \$1	11-1 10-24 9-1 8-23 9-1 8-4	National Container Corp., common National Cylinder Gas Co., com. (quar.) 41% preferred (quar.)	10c 20c	9-10 9-10 9- 1	8-15 8-10 8-10	Panhandle Eastern Pipe Line, (al quar.) 25c 8-2 com. (quar.)_ 75c 9-1	5 9-
nel Corporation (quar.) uid Carbonic Corp., common (quar.) 1½% preferred (quar.)	15c 25c	8-31 8- 8 9- 1 8-15	434% preferred (initial) National Dairy Products (increased quar.)	\$1.42 1/2	9- 1 9-10	8-10 8-19	Parker Pen Co. (quar.)	50c 9-2: 50c 8-2: C21/a	3 9- 9 8-
Driginal capital	87½c \$1.10	9-1 8-15 9-10 8-23	National Discount Corp., common (quar.) 5% preferred (quar.) National Drug & Chemical Co. of Canada.	30c \$1.25	9-10 9-10	8-31 8-31	Parkersburg Rig & Reel Co Common (reduced)	62½c 9-1	
Driginal capital Driginal capital Special guaranteed (quar.)		12-10 11-24	Ltd., common (quar.)	\$12½c \$15c	9- 1 9- 1	8-12 8-12	Common (reduced) \$4.25 preferred (quar.) Parmelee Transportation Co. ((Paton Mfg. Co., Ltd., common_ 7% preferred (aux)	(uar.) 20c 9-20	l 8- 3 9-
pecial guaranteed (quar.)	50c 3	12-10 11-24 -10-50 2-21	National Electric Welding Machine Co	2c \$2.50	10-29	10-19 12- 5	Peabody Coal Co common (or	\$35c 9-1	5 8-
law Groceteries Co., Ltd. class A (quar.) Class B (quar.) k Joint Pipe Co	125c 125c	9-1 8-3 9-1 8-3	National Gypsum Co. \$4.50 pfd. (quar.)	\$1 50		12- 5 12- 5 8-18	Peerless Cement Corp.	31¼c 9-1 25c 9-14	8-
common (monthly)	\$2 \$2	8-31 8-20 9-30 9-20	National Hosiery Mills, Ltd. Class A (quar.) Class A (quar.)	115c	10- 1 1-1-50	9-2 12-2	Common (quar.) Common (quar.) \$1 cum. preferred (quar.) \$1 cum. preferred (quar.)		12-
% preferred (quar.) % preferred (quar.) ne Star Gas Co. (quar.)		10-1 9-21 1-2-50 12-23 9-12 8-19	Class B National Lead Co., com. (quar.) 7% preferred A (quar.)	\$30c	10- 1 9-30	9- 2 9- 9	\$1.32 cum preferred (quan)	Z5C Z-15-50	5 11-) 2-
ain Coal & Dock % preferred (quar.)	62½c	10-1 9-20	6% preferred B (quar.) National Life & Accident Insurance Co.	\$1.50	9-15 11- 1	8-26 10-14	Pennsylvania Electric 2 70 d and	d. C (quar.) 92 ¹ / ₂ C 9- 1	2-
% preferred (quar.) % preferred (quar.) d & Taylor, 6% 1st pfd. (quar.)	62½C 1 62½C 4 \$1.50	L-1-50 12-20 L-1-50 3-20 9-1 8-15	(Tenn.) (quar.) National Linen Service Corp., com, (quar.)	12½C	9-1 10-1	8-19 9-15	4.40% preferred B (quar.) Pennsylvania Water & Power Co	, common\$1.10 9- 1 50c 10- 1	8- 9-
isiana Land & Exploration Co. (quar.)	25c 15c	9-15 9- 1 9-15 9- 1	4½% preferred (quar.) 5% preferred (quar.) National Malleable & Steel Castings Co.—	\$1.12 1/2 \$1.25	10- 1 10- 1	9-15 9-15	Pennsylvania Salt Mig. Co., com	mon 30c 9-15	8-
venstein (M.) & Sons, Inc. 1/2 preferred series A (quar.)	88c \$1.06	9-12 8-1 10-1 9-15	Increased National Rubber Machinery Co. (quar)	40c 25c	9-10 9-29	8-19* 9-15	Peoples Gas, Light & Coke Co	.) 50c 10- 1 \$1.50 10-14	9- 9-
vney (W. M.) Co., Ltd. (quar.)	\$25c 65c	10-15 9-15 9-15 9- 2	National Standard Co. (quar.) National Supply Co. (Pa.) common (quar.) 41/2% preferred (quar.)	50c 40c \$1.12 ¹ /2	9-23 10- 1 10- 1	9-13 9-19 9-19	Pepsi-Cola Company (resumed)	\$1 9-1 10c 9-15	8-3
n Metal Products com. (quar.) Kinnon Structural Steel Co., Ltd.— % preferred (quar.)	15c \$\$1.25	9-15 9-1 9-15 8-31	National Tea Company, common (quar.) Naumkeag Steam Cotton (quar.) Nellsor Win.), Ltd., 5% pfd. (quar.)	50c 50c	9- 1 8-26	8-16 8-17	Perfey Corp. (quar.)	20c 10- 1	. 9-
ckintosh-Hemphill (quar.) xtra	20c 20c	8-25 8-15 8-25 8-15	Nelson (Herman) Corp.	\$\$1.25 20c 15c	9- 1 9-15 8-25	8-10 8-31 8-12	Perkins Machine & Gear Co. 7% preferred (quar.) Permanente Metals Corp. (qua Permutit Company (curr.)	\$1.75 9-1 5.) 30c 8-31	8-1 8-1
CLaren Power & Paper Co	250 250 250	8-31 8-6 9-6 8-13 9-30 9-15	New Amsterdam Casualty Co (N V)	' 10c	8-31	8-22	Peter Paul Tra (quar.)	20c 9-15	9- 8 1
lory (P. R.) & Co. (quar.)	25c 25c	9-10 8-19 9-1 8-16	Increased (s-a) New Jersey Power & Light 4% pfd. (quar.) New Jersey Zinc Co. (quar.)	750	9- 1 10- 1 9- 9	8- 5 9- 7 8-19	Pfauller Company Pfeiffer Brewing Co. (quar.) Stock Dividend	25% 9-26	9-1
hitoba Sugar, 6% preferred (accum.) athon Company, common (quar.) % preferred (quar.)	d35c	10-1 9-15 8-31 8-10 10-1 9-20	New York, Chicago & St. Louis PP. Co.	50c	9- 1 10- 1	8-15	3 ¹ / ₂ % preferred (quar.)	m. (quar.) _ 50c 9-6 87½c 9-30	8-2 9-1
onite Corp. (quar.)	25c 50c	8-24 8-10 8-27 8-13	6% preferred A (accum)		9- 1	9- 2. 8-15	\$5 preferred (quar.)	uar.) \$1.50 10-3 \$1.25 10-3	8-1 9- 9-
.25 conv. redeemable pref. (s-a)	125c 162½c 25c	9-15 8-20 9-15 8-20 9-10 8-25	3.75% preferred (quar.) New York Stocks. Inc	\$1.12½ 93¾C	10- 1 10- 1	9-9 9-9	Philadelphia Dairy Products Co.	25c 9-1 25c 9-12	8-3 8-3
well, · Ltd Deparcment Stores, Co., com. (quar.) 75 preferred (quar.)	112½c 75c 93¾c	9-1 8-15 9-1 8-15	Automobile Series		8-25 8-25	8-5 8-5	Philadelphia Suburban Transport	25c 9-30	9- 9-
.75 preferred (series 1947) (quar.) .40 preferred (quar.)	93%c 85c	9-1 8-15 9-1 8-15 9-1 8-15	Bank Stock Series Building Supply Series	6c 8c 8c	8-25 8-25 8-25	8- 5 8- 5	Extra Philadelphia Suburban Water	25c 9-1 25c 9-1	
tag Company (quar.) latchy Newspapers	25c	9-15 9-1	Corporate Bond Series	10c 7c	8-25 8-25	8-5 8-5 8-5	Phillips Petroleum Co. (quar.) Photo Engravers & Floatant	91¼c 9-1 75c 9-1	8-1 8-
preferred (quar.)	43% c 1 50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Diversified Industry Shares Diversified Preferred Stock Fund	15c 4c 14c	8-25 8-25	8- 5 8- 5	Pillsbury Mills, Inc., common	s, Ltd \$75c 9-1 (quar.) 50c 9-1	8-1 8-
.50 preferred (quar.) raw Hill Publishing Co., Inc	62½c 35c	9-30 9-15* 9-13 8-31	Food Series	8c 10c	8-25 8-25 8-25	8-5 8-5 8-5	Ordinous (final) Associates, L	ta.—	10- 7-1
4% preferred (quar.)	25c 1.06¼	9-1 8-2 9-1 8-5 9-1 8-5	Government Bond Series	5c 5c 12c	8-25 8-25	8-5 8-5 8-5	41/4% preferred (quar.)	ar.) 150 9-12 53½c 10-1	8-2 9-2
cantile Stores Co., Inc., common (quar.)	50c	9-1 8-5 9-15 8-25	Merchandising Series Metals Series Oll Series Perific Cost Investment Fund	15c 9c	8-25 8-25 8-25	8-5	\$5 preferred (quar.)	\$1.25 9-1	8-1 9-1
chants Fire Assurance Corp. (N. Y.) larterly chants Refrigeration, class A	200	11-15 11-4 9-9 9-5	Public Utility Series	25c 15c 4c		8- 5	5% preferred A (accum.)	. (quar.) \$1.37½ 9-1 \$1.25 9-1	8-1 8-1
acs B k & Company, common (quar.) .50 preferred (quar.)	20c 37½c 1	9-9 9-5 10-1 9-12	Railroad Series	7c 10c	8-25 8-25	8- 5	Pleasent Valler With Control	\$1.75 9-1	8-2 8-1
titt-Chapman & Scott	\$1 1	10- 1 9-12 10- 1 9-12	Steel Series Tobacco Series Newberry (J. J.). Company. (quar.)	10c 14c 50c	8-25 8-25	8- 5	Plywood, Inc. (reduced)	50c 9-26 5c 8-31	9- 8-1
2% preferred (quar.)\$ 1 & Thermit Corp., common\$ 5 preferred (quar.)	35C	9-1 8-16 9-10 9-1 9-30 9-20	Quarterly	‡25c	9- 1	an an an an an	Portsmouth Steel: Com	37½0 9-1	8-1 8-1 8-1
aels Stern & Co., preferred (quar.) \$1	1.12½ 1.12½ 1	8-31 8-19 1-30 11-17	Newport News Shipbuilding & Dry Dock Niagara Lower Arch Bridge (quar.)	75c 503 50c	9-15 9- 1	8-26 8-15	Extra	35c 9-1 45c 9-1	8-1 8-1
ligan Public Service Co. (quar.) ligan Sugar Co. 6% pfd. (accum.) elberry's Food Products common	35c 30c	9-1 8-15 8-22 8-12	Nonco Chemical Co. 4% pfd con A (aven b	25c \$1	9-10 9- 1	8-31 8-22	Pressed Metals of Amonico	15c 9- 1	8-2: 8-1:
tion on Oct. 1 at \$45 per share plug	$\sum_{i=1}^{n-1} \frac{1}{i} \left(\frac{1}{i} + \frac{1}{i} \right) = \sum_{i=1}^{n-1} \frac{1}{i} \left(\frac{1}{i} + \frac{1}{i} \right)$	9-12 8-18	Noranda Mines, Ltd. (quar.) Norfolk & Western Ry., common (quar.)	1\$1 75c 10c	9-15 9- 9	8-15	Common	250 9-1	8-10 11-10
this dividend) Continental Petroleum Corp. (quar.) West Abrasive Co	75c	0-1 9-12 9-15 8-15 9-1 8-19	\$2 conv. preferred (quar.)	50c	9-10 10- 1	9-21	Public National Bank & Trust Co Quarterly Public Service Co. of Colorado	50c 10- 3	9-2(
West Abrasive Co	75c	9-1 8-19 9-1 8-19 9-15 9-1	Partial liquidating distribution (one share new common, \$8.50 par value of Kansas	25c	10- 1	9-9	414% preferred (quar.) 4.40% preferred (quar.) Public Service Co. of Indiana, con 346% preferred (mar.)		8-15 8-15
prior preferred (quar)	37%0 1	0-2 9-20 0-2 9-20	Power & Light for each four shares of North American common held	n natang P <u>alan</u> in	9- 1	8- 2	Public Service Electric & Gas, c	87½c 9-1 pmmon 40c 9-30	8-18 8-18 9-1
eapolis-Honeywell Regulator Co., com. 0% convertible preferred A (quar.) esota Mining & Mfg. Co	50c 9	9-10 8-25 9-1 8-20	of West Kentucky Coal Co. common	hæing og som Andersonder Andersonder			Pullman, Inc. (quar.)	quar.) /35c 9-30 50c 9-10	9- 1 8-1
nmon (increased)	70c §	9-15 8-26 9-15 8-26	North American Investment Corp.—		the state of the s	0-3	Fetro	25c 9- 1	8- 1 8- 1 8- 1
uri Kansas Pipe Line, common (quar.)	55c 8 25c	9-1 8-15 9-16 9-1	North American Refractories Co. (court)		9-20	8-31 8-31 9-26	5% preferred (quar.) Purity Bakeries Corp. (quar.) Purity Flour Mills, Ltd., common Purolator Products, Inc., 6% pfd. Quaker State Oil Befining.	\$1.25 10-1 60c 9-1 125c 9-1	9- 9 8-17 8-12
uri Ittilities Co common (oused)	40c 9	9-16 9-1 9-15 8-25 9-1 8-15	North River Insurance Co (quar.)	\$1 30c	8-25 9-10	8-18 8-23	Quaker State Oil Refining	(quar.)\$1.50 8-31 40c 9-15	8- 3
preferred (quar.) nell (J. S.) Co., Ltd	\$1.25 g 1\$1 10	9-1 8-15 9-1 9-15	Northern Indiana Public Service Co., com.		9-20	8-26 9- 3 9-15	Quaker State Oil Refining Quebec Power Co.' (quar.) Ralston Purina Co., 3 ³ 4% pfd. ((Rath Packing Co. Bayonier, Inc. S2 preferred (com	t25c 8-25 uar.) 9334c 10-1. 35c 9-10	7-15
ell (Robert), Ltd.	\$500 1- 12	0-1 9-15 2-15 11-15 0-9 8-25	Northland Greyhound Lines	,60e	9-12	8-1	Ray-O-Vac Company (quar.)	50c 10-1 37½c 9-1	8-18 9- 9 8-15
ra Frewery, Ltd. (quar.)	125c 9	9-27 9-6 9-27 9-6	Northwestern Public Service common	250	8-25	8-10	5% preferred A (quar)	uar.) 50c 9-6 (quar.) 15c 9-15 \$1.25 10-1	8-18 8-25 9-15
tch Machine Tool Co		9-15 9-1 9-1 8-18-	5 ¹ / ₄ % preferred (quar.)	1.12 ¹ / ₂ 1.31 ¹ / ₄	9-1 9-1		Red Owl Stores, Inc. (434% preferred A (quar.) Reeves Bros., Inc. (quar.). Regent Khitling Mills, Ltd. 160 paperum Professional	\$1.1834 10-1	8-29
nto Chemical Co 2000 (quar.)	34%c 9	- 1 8-25 - 1 8-10	Quarterly	500		9-21 . 8-16			9- 6 8-15
5 conv. pref. A (s-a)\$1. conv. pfd. series B (quar.)\$1. Corp., Ltd., common: (quar.)	.62½ 12 \$1 9 \$75c 10	2-1 11-10 2-1 8-10 2-1 8-31	and a rower Co., Ltd	Server of Pro-	10 - 112 .	8- 6	Reliance Mfg. Co.; 31/2 % pfd. (qual	ar.) 87 ¹ / ₂ c 10- 1	11-15
preferred A (quar.)	\$1.75 10)-1 8-31)-1 8-31	o % preferred (quar.)	‡\$1.12	9-1	B-6 B-6 1	St.50 preferred (quar) Sel.50 preferred (quar) Class A (quar) Sata Public Insurance Co. of Texas (Comblic Insurance Co. of Texas (25e , 104 1 \$1.121/2 , 10- 1	9- 9 9- 9
preferred (quer)	20c 9 \$1.25 9	- 1 8-31 - - 1 8-15 - 1 8-15	Ordinary (interim) Oak Manufacturing Co. (quar.) Oceanic Oil Co.	1s 6d 20c	9-9-15	8-19 : 9- 1	Class A (quar.) Bxtra' Republic Insurance Co. of Texas (10- 1 t5e 10- 1	9-15
In (J. P) & Co., Inc.	7½c 9 \$2.50 9	-15 9- 1 -15 8-31	Ogilvie Flour Mills, Lid., common (quar.)	\$25c	0-1 1				
We Paper Mills	59% c 9 20c 8	9-10 8-27 9-30 9-16 9-31 8-17	Ohio Confection Co., common (quar.)	55c 10c	9-1 , 8 9-15 g	3-20 I	6% preferred A (quar.) 6% preferred B (quar.) 20% preferred B (quar.) 31 convertible preferred facent	15c 11- 1	10-15
on Line, Inc., new com. (initial)	40c 9 25c 9	-10 8-17 - 1 8-12	Ohio Oil Co. (quar.) Extra Ohio Power 4½% preferred (quar.) Ohio Seamless The Co		9-10 8	-1 -9 -9	Revere Copper & Brass, Inc., com Reynolds (R. J.) Tobacco, 3.60% m	mon 25c 10-1 fd. (quar.) 90c 10-1	9-9 8-10 9-10
class A conv preference (auga)		- 1 8-16 - - 1 8-19	Oliver Corporation (quer)	50c	9-1 8 9-15 9	- 9 - 5 - 1 - 2	Si convertible preferred (accur tevere Copper & Brass, Inc., com tevnolds (R. J. Tobacco, 3.60% p (4.50% preferred (quar.) theem Manufacturing Co., com. -41% preferred (quar.) tice-Stix, inc	(quar.)\$1.12½ 10-1 40c - 9-15	9-10 9-10 8-24
preferred (quar.)	\$1.50 9	-28 9-15	Extra Omar, Inc., common (quar.)	50c 50c 10c	8-25 8	3-5 I 3-5 I	7% 1st preferred (quar.)	\$1.12½ 9-1	Contra al
breferred (quar.)		-28 12-15	Omar, Inc., common (quar.) 6% preferred (quar.) Ontario Beauty Supply Co., Ltd.— Participating convertible preferred (quar.)	\$1.50	9-30 9		Clee-Stix, Inc.— 7% 1st preferred (quar.) 7% 2nd preferred (quar.) thefield Oil Corp. (quar.)	500 0.15	9-15 9-15
uan corp.	07- 0		Oswego Falls Corp., 41/2% pfd (quar.)	\$25c 1	· · · · · · · ·	-15 F	obinson Litble & Co. Ltd. class.	A-(atter) 50 8-25	8-15 7-30
aal Acme Co		-23 8- 9	Otter Tail Power Co., com. (quar.) \$3.60 preferred (quar.) Outboard Marine & Manufacturing Co	900	a- T 8	-15 F	tochester Gas & Electric, 4% pfd. 4%% preferred G (quar.) tock of Ages Corp. (quar.) Quarterly ockwell Manufacturing Co.	F (quar.) \$1 9-1 \$1.1834 9-1	8-15 8-15 8-15
al Automotive Fibres, Inc. (increased)	2½c 9. 40c 9.	- 1 8-15 - 1 8-10	Oxford-Paper, \$5 preferred -(quar.) Pacific Finance Corp., common (quar.)	3DC \$1.25	o-25 8 9-1 8	- 2 . F -15	Quarterly	25c 9-15 25c 12-15	9-1 12-1
	1. m. 1		(quar.)	400	u. 1 0	-10 B	OCKWell Manufacturing Co	25c 9- 6 a	

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THE COMMERCIAL & FINANCIAL CHRONICLE

30c 25c

9-10 9-10

8-19 8-19

Per Share

When Payable

Hold of R

8-19

8-26 12-16 8-31* 8-31* 11-30* 9-15 9-15 9-15 9-1 8-16 9-19 8-22 8-22

8-18 9-15

8-13 8-13 8-10 8-10 8-15 8-15 8-29 9-1 8-15

9-28 9-28 9-1 8-29 9-20 12-22 9-9 8-18 8-12

9- 1 12- 1

9-15 9- 1 8-19

9- 8 9- 8 8-15

8-17 8-19 8-18 8-15 9-9 10-17 1-16 4-17 7-17

8-15

9- 9 10-10

	Volume 170 Number 4831		4.4	ал. 2 та
	Name of Company	Per Share		Holders of Rec.
		30c \$1.25		
	Rockwood & Company, common (quar.) 5% preferred A (quar.) 5% prior preferred (quar.) Bohm & Haase Co., common (quar.) 4% preferred A (quar.) Rolland Paper Co., Ltd. 4¼% pfd. (quar.) Extra Roos Brothers, Inc. (quar.)	\$1.25 \$1.25 25c	10- 1 10- 1 9- 1	9-15 8-12
	4% preferred A (quar.) Rolland Paper Co., Ltd. 4¼% pfd. (quar.) Ronson Art Metal Works (quar.)	\$1 \$1.06 \ 25c	9-1 9-15 9-12	8-12 9- 1 9- 2
	Extra Roos Brothers, Inc. (quar.)	20d 50c	9-12 9-20 9-1	9- 2 9-10 8-20
	Extra Ross Industries Corp. (quar.)	30c 25c	9- 1 9- 9	8-20 9- 1
	Extra Rowe Corporation (quar.) Roxy Theater, \$1.50 preferred (quar.)	20c 20c 37½c	9-9 9-15 9-1	8-19 8-15
	Royal Crown Bottling (Louisville, Ky.)- 5% preferred (quar.) Royalite Oil Co., Ltd. (irreg.)	12½c ‡6½c	9- 1 9- 1	8-15 8-15
	4% preferred A (quar.)	\$1.12 ¹ / ₂ 75c	10- 1 9-10	9-10 8-19
	5% conv. preferred A vtc (quar.) 5% conv. preferred A vtc (quar.) 58. Regis Paper Co., common (quar.) 4.40% 1st pfd, series A (quar.)	\$1.25 \$1.25 15c	9-15 12-15 9-1	9-1 12-1 8-5 9-2
				8-10
	Saco Lowell Shops (quar.) Saco Lowell Shops (quar.) Sagamore Manufacturing Co	\$2 \$\$1.07	8-26 10-1	8- 2 9- 9
	San Antonio Transit Quarterly Quarterly Quarterly Saudi Arabian Mining Syndicate, Ltd	12½c 12½c	11-15 2-15-50 5-15-50 10-31	11- 1 2- 1 5- 1
	Saudi Arabian Mining Syndicate, Ltd Savage Arms Corp.	12 %20 15c 25c	10-31 8-24 9-1	8-10
	Sayre & Fisher Brick Co. (quar.) Schulte Real Estate, \$6 preferred (accum.) Scott Paper Co., common (quar.)	70 550 62½0	9-1 9-7 9-12 11-1	9- 1 8-31*
	\$3.40 preferred (quar.) \$4 preferred (quar.) Scovili Manufacturing Cc.	85c \$1	11- 1 11- 1	10-18* 10-18*
	3.65% preferred (quar.) 4.30% preferred (quar.) Sources & Co., Ltd. common (quar.)	91¼c \$1.07½ 25c	9-1 9-1 9-1	8-12 8-12 8-15
	5% preferred (quar.) Seaboard Air Line RR. Co.—	31¼c	9- 1 9-30	8-15 9- 9
	Common vtc 5% series A non-cum preferred	25c \$1.25	12-31 9-30	12- 9 9- 9
	5% scries A non-clun, preferred Seaboard Oil Co. of Delaware (quar.) Seabrook Farms, 4½% preferred (quar.)	\$1.25 40c \$1.12 ¹ / ₂	12-31 9-15 9-15	9- 1 9- 1
	Quarterly Saudi Arabian Mining Syndicate, Ltd Savage Arms Corp. Sayage Arms Corp. Schulte Real Estate, S6 preferred (accum.) Scott Paper Co., common (quar.)	50C	9-10 9- 1	8-10 8-12
	4% partic, pref Secord (Laura) Candy Shops Securities Acceptance Corp., common	10c 120c 12½c	9- 1 [•] 9- 1 10- 1 10- 1	8-12 8- 1 9-10
	5% preferred A (quar.) Security Banknote Co., common (irreg.) \$1 preferred (quar.)	31 ¼ c 25 c 25 c	10- 1 10- 1 9- 1	9-10 9-15 8-18
	Second Canadian International Investment Co., common	\$1.30 \$1.37 ¹ /2 230	8-22 10- 1 9-15	9-20
	Class B (quar.) Extra	25c 15c	9-15 9-15 9-22	8-25 8-25
	Extra Shattuck (Frank G.) Company (quar.) Shawinigan Water & Power Co., com. (quar.) 4% preterred A (quar.) Sheaffer (W. A.) Pen Co. (quar.)	100 1300 1500 100	8-25 10- 3	7-15 9- 2
	Ehealfer (W. A.) Pen Co. (quar.) Extra Sheller Mfg. Corp., common 5% 1st preferred (quar.)	250	8-25 9-14	8-22
	5% 1st preferred (quar.) Sherwin-Williams Co. 4% preferred (quar.)	\$1.25 \$1	10- 1 9- 1	9-28 8-15
	Sherwin-Williams Co. 4% preferred (quar.) Shoe Corp. of America, class A (quar.) Class B (quar.) Signal Royalties, class A (quar.) Class B (quar.) Signode Steel Strapping, com. (quar.)	25c 25c 25c	9-15 9-15 9-15	8-31 9-, 1 9-, 1
	Signal Royalties, class A (quar.) Class B (quar.) Signode Steel Strapping, com, (quar.)	25c 25c 25c	9-15 9-15 9- 1	9- 1 9- 1 8-18
	Silknit, Ltd., common5% nreferred (quar)	115c 150c	9-1 9-1 9-15 9-15 9-15	8-18 9- 1 9- 1
	Simons Company Simon (Franklin) & Co.—	DUC	9- 9	8-26 8-15
	4½% convertible preferred (quar.) 5% redeemable pfd. (quar.) 5% redeemable pfd. (quar.) Simpson's, Ltd., class A Class B 4½% preferred (quar.) Sioux City Gas & Electric Co., com. (quar.) 3.30% preferred (quar.)	130c 1\$1.25 40c	9- 1 9- 1 9-15	8-2 8-2 8-17
	Simpson's, Ltd., class A	1\$1 1\$1	9-15 9-15	8-15 8-15
	4/2% preferred (quar.) Sioux City Gas & Electric Co., com. (quar.) 3.90% preferred (quar.) Skelly Oil Co. (stock dividend)		9-1	8-15 8-12 8-12
	Quarterly	10% 50c		8- 1 9-10
	Quarterly Smith (Alexander) & Sons Carpet Co Common (reduced quar.)	50c 30c	12-20 9-10	12-10 8-19
*	3½% preferred (quar.) 4.20% preferred (quar.) Socony-Vacuum Oil Co., Inc. (quar.)	87½c \$1.05 25c	9- 1 9- 1 9- 9	8-12 8-17 8- 5
	Soundview Pulp Co. (quar.) South Bend Lathe Works (quar.) Southea tern Greyhound Lines	75c 40c 30c	8-31 8-31 9- 1	8-15 8-15 8-10
	Southern Advance Bag & Paper Co	\$1.121/2	9- 1	8-12
	Smith (Alexander) & Sons Carpet Co.— Common (reduced quar.)	30½c 50c \$1	8-31 9-12 9-15	8- 5 8-29 8-15
	Southwestern Electric Service-	004	9-15 10-14	9-3
1.1	Southwestern Life Insur. (Dallas) (quar.)- Southwestern Public Service Co Common (quar.)- Southwestern States. Telephone Co. (quar.)-		9- 1 9- 1	8-15 8-15
	Southwestern States. Telephone Co. (quar.)- Sovereign Investors. Spalding (A. G.) & Brothers (quar.)- Spear & Co., \$5.50 1st pfd. (quar.)- \$5.50 2nd preferred (quar.)- Speer Carbon Co. Speer, Kellogg & Sons. Inc. (quar.)-	10c 25c \$1.37%	9-15	9-15 9- 8 8-15
	\$5.50 2nd preferred (quar.) Speer Carbon Co Spencer Kellogg & Sons Inc. (quar.)	\$1.37 ¹ / ₂ 17 ¹ / ₂ c 50c	9- 1 9-15	8-15 8-15 8-25 8-12
	Spieger, Inc., \$4.50 conv. prd. (quar.) Spotless Company (reduced)	\$1.12 ¹ / ₂ 40c 25c	9-15 8-30 9-12	9- 1 8-15 8-25
	Equido (E. R.) & Sons, common (quar.)	\$1 \$1 40c	9-12 11- 1 11- 1 9- 5	10-17 10-17 8-26
	\$3.75 preference (quar.)	94c 36¼c	9-20 9- 2	9-10 8-22
	\$3.50 preferred (quar.) Standard Cap & Seal, \$1.60 pfd. (quar.)	30c 87½c 40c	9-1	8-15 9- 1 8-15
	5% preferred (quar.) 5% bredging Corp.—	\$10c \$\$1.25	9- 1 9- 1	7-29 7-29
	\$1.60 conv. preferred (quar.) Standard Forgings Corp. (quar.) Standard Oil Co. of California (quar.)	40c 20c \$1	9- 1 8-30 9-10	8-19 8-19 8-10
	Standard Oil Co. of Indiana (quar.) Standard Oil Co. of Ohio, common (quar.)_	50c	9- 9 9- 1	8-10 8-18
	3¾% preferred A (quar.) Standard Rallway Equip. Mfg. Co. (quar.)	25c	10-14 9- 1	8-18
	Standard Steel Spring (increased quar.)	30c	9-10	8-19

Name of Company State Fuel Supply Co	20c	Payable 9- 1
Steroer-Traung Lithograph Corn -	60c \$1.25	9- 1 9-30
5% preferred (quar.)	\$1.25 \$20c	12-31 10- 1
Sterchi Brothers Stores, Inc. (quar.)	25c 50c	9-12 9- 1
41/2% preferred (quar.)	56C 25C	10- 1 9-10
4½% Preferred (quar.) Sitx, Baer & Fuller Co. (quar.) Storega Coke & Coal Co. (quar.) Storkline Furniture Corp. (quar.) Struthers Wells Corp., \$1.25 pid. (quar.) Stuart (D. A.) Oil Co., Ltd. Class A partic preferred (quar.) Tyte	\$1 25c	9- 1 8-29
Struthers Wells Corp., \$1.25 pfd. (quar.)_ Stuart (D. A.) Oil Co., Ltd.	31¼c ‡60c	11-15 9-1 9-1
	050	9- 1 9-15
Sun Ray Drug Co., common (quar.) 6% preferred (quar.) Superior Tool & Die Co. (quar.) Swift & Company (quar.) Sylvanite Gold Mines, Ltd. (quar.)	5c 37½c	8-20
Superior Tool & Die Co. (quar.)	50 50 400 11/20	8-26 10- 1
Syracuse Transit Corp. (reduced)	50c 50c	10- 1 10- 1 9- 1 9- 1
Tampax, Inc. (quar.) Taylor & Fenn, 4.32% conv. pfd. (quar.)	35c 27c	8-29 9-15
Talon, Inc. Tampax, Inc. (quar.) Taylor & Fenn, 4.32% conv. pfd. (quar.) Taylor, Pearson & Carson, Ltd 5% conv. preferred (quar.) Tech Hughes Gold Mines, Ltd	\$12½c \$5c	9- 1 10- 1
Teck Hughes Gold Mines, Ltd Tennessee Corp. Texas Gulf Producing Texas Gulf Sulphur (quar.) Extra Texas Bacillo Coal & Oll (quar.)	30c 25c	9-23
Texas Gulf Sulphur (quar.) Extra Texas Pacific Coal & Oil (quar.)	75c 50c 25c	9-15
Texas Tachic Coal to On (qual.)	200	9- 2 9- 2 8-31
Textron, Inc., \$1.25 conv. pfd. (quar.) Thew Shovel Co., common (quar.)	31¼c 25c	10- 1 9- 1
Extra Tex-O-Kan Flour Mills 4½% pfd. (quaf.). Textron, Inc., \$1.25 conv. pfd. (quar.) Thew Shovel Co., common (quar.) 7% preferred (quar.) Thompson.Products, common 4% preferred (quar.) Thrifty Drug Stores, Inc. (resumed) Tide Water Associated Oil (quar.) Tide Water Associated Oil (quar.) Timken Roller Bearing Co Timken Roller Bearing Co Tibacco Securities Trust Co., Ltd	\$1.75 50c \$1	9-15 9-15 9-15
Thrifty Drug Stores, Inc. (resumed) Tide Water Associated Oil (quar.)	12½c 40c	8-31 9- 1
Tilo Roofing Co. (quar.) Timken Roller Bearing Co Title Insurance Corn (St Louis) (quar.)	150 750 250	9-15 9-3 8-31
Tobacco Securities Trust Co., Ltd.— Amer. dep. receipts ordinary (interim)	5%	9-8 9-1
Amer. dep. receiptis ordinary (interim) Toledo Edison, 4/4% pr:forred (quar.) Transue & Williams Steel Forgings Corp Treesweet Products Co., \$1.25 pfd. (quar.) Tri-Continental Corp., \$6 pfd. (quar.) Trintry Universed Instrumer (o	\$1.06 ¹ /4 25c 31 ¹ /4 c	9-1 9-10
Tri-Continental Corp., \$6 pfd. (quar.) Trinity Universal Insurance Co.	\$1.50	10-15 10- 1
Quarterly Truax-Traer Coal Co. (quar.)	25c 35c	11-15 9- 9
Trinky Oniversal Instructe Co. Quarterly Truax-Trace Coal Co. (quar.) 208 South La Salle St Corp. Quarterly Underwood Corp. Underwood Corp. Underwood Corp. Underwood Corp. Underwood Corp. Union Asheetor & Public Co. (quar.)	62½C 75C	10- 1 9-10
Union Asbestos & Rubber Co. (quar.) Union Gas System, common Stock dividend (One share of Midland		10-3 9-1
Industries common for each five shares		9- 1
held) 5% preferred (quar.) Union Oil Co. of California	\$1.25	9- 1 9- 1
\$3.75 preferred A (quar.) Union Tank Car (quar.)	933%40 650	9-10 9- 1
Union Tank Car (quar.) Union Terminal Cold Storage Co' 4% participating prior preferred (s-a) United Aircaft Corp United Aircaft Corp	\$2 \$1.12 ¹ /2	9- 1 9- 1
5 % convertible preferred (quar.)	\$1.25	9- 1
United Artists Theatre Circuit— 5% preferred (quar.)		9-15 9- 1
\$4.50 preferred (quar.) United Corporations, Ltd.	\$1.121/2	10-15
United Corporations, Ltd. Class B (quar.)	25c 75c	8-31 9- 9
6% class A preferred (quar.) United Illuminating Co	\$75c 55c	10- 1
United Pacific Insurance Co. (quar.) U. S. Finishing Co., common (reduced quar.)	\$5 40c \$1	8-28 9-1 10-1
\$7 preferred (quar.) U. S. Guarantee Co. (N. Y.)	\$1.75 60c	10- 1 9-30
U. S. Gypsum Co., common (quar.) Extra 7% preferred (quar.)	\$1 \$1.75 \$1.75	10- 1 10- 1 10- 1
U. S. Homman Machinery Corp	A1 001/	9- 1
4%% partic, preferred (quar.) U. S. Lines Co., common (quar.) 4½% preferred (s-a) U. S. Pipe & Foundry Co. (quar.) Extra Quarterly U. S. Playing Card (quar.)	50c 22½c 75c	9-9 1-3-50 9-20
U. S. Fipe & Foundry Co. (quar.)	25c 75c	9-20 12-20
U. S. Playing Card (quar.) Extra	50c	10- 1 10- 1
U. S. Playing Card (quar.) Extra U. S. Potash Co. (increased) U. S. Printing & Lithographing, common 5% preferred A (quar.) W. S. Rubber Co., common (reduced) 8% 1st preferred (quar.) U. S. Spring & Bumper Co.	55c 75c 62½c	9-15 9-1 10-1
U. S. Rubber Co., common (reduced) 8% 1st preferred (quar.)	50c \$2	9-10 9-10
 % 15% pictured (quar.). U. S. Spring & Bumper Co. 4½% preferred (quar.). United Steel Corp., Ltd. U. S. Steel Corp., new common (initial). United Corps (due do W Con (initial). 	56¼c ‡15c	9- 1 9-30
U. S. Steel Corp., new common (initial) Universal Consolidated Oil Co. (quar.)	50c	9-10
Universal Consolidated Oil Co. (quar.)	\$1 25c	8-25 9- 1
Universal Products Co	\$1.06 ¹ / ₄ 50c 25c	9-9
90c convertible preferred (quar.) Upper Michigan Fower & Light Co.—	22½c	9- 1
6% preferred A (quar.)	56¼c 15c	10- 1 10- 1 9-12
Utica Knitting Co., common 5% prior preferred (quar.)	50c 62½c	9-8 10-1
5% prior preferred (quar.) 5% prior preferred (quar.) 5% prior preferred (quar.) Van Norman Company (reduced) Van Raalte Co., Inc Vanadium-Alloys Steel Varent Heeting, Company	62½c 10c 50c	1-3-50 9-20 9- 1
Van Kaalte Co., Inc		9-2
Ed marfama A (anom)	\$1.25 \$1.25	9-10 12-10
Verney Corp. of Canada; Ltd.— 4½% preferred (quar.)	156c 115c	10- 1 9-15
5% preferred (quar.) 5% preferred (quar.) 4½% preferred (quar.) Viceroy Mfg. Co., Ltd Vick Chemical Co. (quar.) Vicksburg Shreveport & Pacific Ry. Co Common (s-a)	30c	9- 6
Common (s-a) 5% preferred (s-a) Victor Products, Inc. (quar.) 5% preterred (s-a)	\$2.50	10- 1 10- 1 8-25
Virginia-Carolina Chemical- 6% participating preferred (accum.)		
Virginia Coal & Iron Co. (quar.) Virginia Dare, Ltd., 5% preferred (quar.) Virginia Dare Store alage	\$1 \$31 ¹ /4 C	9- 1 9- 1 8-29
Virginian Railway, common (quar.)	62 ½ c 37 ½ c	9-23 11- 1
6% participating preferred (accum.) Virginia Coal & Iron Co. (quar.) Virginia Dare, Ltd., 5% preferred (quar.) Virginia Railway, common (quar.) 6% preferred (quar.)	37 ¹ /2C 37 ¹ /2C	2-1-50 5-1-50 8-1-50
vogt Manufacturing Corp. (quar.)	200	9- A
Vulcan Detinning Co., common 7% preferred (quar.)	40c 35c	9-20 10-20
제 관련되었다. 신지 않는 아파가 ?		

Holders of Rec.		Per Share		Holders of Rec.
8-20	Wacker-Wells Building (increased s-a)		0.15	8-15
8-20			9-15	8-15
9-15	Wagner Electric Corp. (quar.)	75c \$30c	9-20	9-7
12-15	Waite Amulet Mines, Ltd. Walgreen Company, common (quar.)	40c	9-10 9-12	8-10 8-16
9-15 8-29			9-12	8-16
8-18	4% preferred (quar.)	\$1	9-15	8-16
1.1	EXTR Walker (Hiram) Gooderham & Worts, Ltd Warner Brothers Pictures, Inc Warren (Northam), \$3 conv. pfd. (quar.) Warren Petroleum Corp. (quar.) Warren (S. D.) Company common \$4.50 preferred (quar.) Waterolo, Cedar Falls & Northern RR Wapter Knitting Mills (quar.)	150C	9-15 10- 5	8-19 9- 9-
9-16 8-31	Warren (Northam), \$3 conv. pfd. (quar.)	750	9-1	8-16
8-15	Warren Petroleum Corp. (quar.)	20c	9- 1 9- 1	
8-19	\$4.50 preferred (quar)	350	9-1	8-13
11-5	Waterloo, Cedar Falls & Northern RR.	12%c	9- 1 10-15	8-13
8-15	Wayne Knitting Mills (quar.)	35c	10- 1	9-16
8-15 8-15	Weeden & Company—			· · · ·
8-25	4% convertible preferred (quar.)	50c	10- 1 9- 1 9- 1	9-15
8-16	Wellman Engineering Co	\$1	9- 1 9- 1	8-17 8-15
8-15 8-16	West Disinfecting Co., common (quar.)	0.5-		8-20
9-10	\$5 preferred (quar.)	\$1.25	9-1	8-20
8-12	west Drametering Co., common (quar.) West Penn Electric Co. (increased) West Penn Power Co. West Virginia Coal & Coke (quar.) Westel Products, Ltd. (quar.) Extra Western Auto Supply Co. (quar.)	450	9-30	9- 9
8-15	West Virginia Coal & Coke (quar)	500	9-23 9-12	9-9
8-15	Westeel Products, Ltd. (quar.)	150c	9-15	8-31 8-25
8- 9* 9- 1	Extra	\$25c	9-15	8-25
	Western Pacific BR			8-15
8-20	5% Dreferred A (quar)	\$1 95	11-16	11- 1
8-17	5% preferred A (quar.)	\$1.25	2-15-50	2-1
9-8 8-19	5% preferred A (quar.)			
8-23	5% preferred (quar.)	\$1.25	10- 1	9-15
8-23	Westinghouse Electric common (quer)	50c	10- 1 9-15 9- 1	8-15
8-11	3½% preferred A (quar.)	87%	9-1	8- 9 8- 9
8-11	3.80% preferred B (quar.)	95c	9-1	8-9
8-17 9-12	Westmoreland Coal Co	\$1	9-15	8-31
8-16	3.00% preterred B (quar.) Westmoreland Co Westmoreland, Inc. (quar.) Weston Electric Instrument (quar.) Weston (George), Ltd., 4½% pid. (quar.) Whilson Products. Inc	250	10- 1	9-15
9-1	Weston (George) Ltd 416 % ptd (quar)	141 12La	9-9	8-23
9-1	Whitaker Paper Co	50c	10- 1	9-19
9- 1 8-10	Willson Products, Inc	50c 20c	9-10	8-31
8-10	Wilson & Company, common	25c	9-1	8-15
8-25	Wilson & Company, common \$4.25 preferred (quar.) Wilson (J. C.) Ltd	\$1.06 1/4	10-1	9-12 8-31
8-19 8-20	Wilson (J. C.), Ltd	35c	9-15	
8-3	Common (quar.)	d271/20	9-1	8-3
8-18	3.60% preferred (quar.)	d90c	10-31	10-17
8-25	Wisconsin National Life Insurance Co. (s-a)	300	9-1	8-19
10- 5 9-16	Wisconsin Power & Light Co.	and the second second		
	4/2% preferred (quar.)	d\$1.121/2	9-15	8-31
11-10	Wood Newspaper Machinery Corp. common	a\$1.20 25c	9-15	8-31
8-30	5% conv. preferred (quar.)	31 1/40	9-1	8-19
9-20	Woodall Industries, Inc., common (quar.)	25c	8-31	8-12
8-24*	5% conv. preferred (quar.)	31 ¼c	9- 1	8-12
9-10	Extra	250	9-7	8-24
8-20	Woodward & Lothrop common	500	9-28	9- 8
1. 2. 2.	5% preferred (quar.)	\$1.25	9-28	9- 8
8-20	Wool Combing Co. of Canada, Ltd	1.1.1		1
8-20	Woolworth (F W) Company (augus)	140c	10-10	9-23
	Woolworth (F. W.) & Co., Ltd	0UG	9-1	8-10
8-19 8-15	Woodward & Lothrop common 5% preferred (quar.) Wool Combing Co. of Canada, Ltd.— Quarterly Woolworth (F, W.) Company (quar.) Woolworth (F, W.) & Co., Ltd.— Ordinary (interim) Worthington Pump & Machinery Corp.—	815%	8-22	7- 1
0-10	Worthington Pump & Machinery Corp	The work and	. Andrew	A. Carl
8-25	Common (quar.) 4½% prior preferred (quar.) 4½% conv. prior preferred (quar.) Wright Aeronautical Corp. Wright (William) common (monthly)	250	9-20 9-15 9-15	9- 1
8-18	4 ¹ / ₂ % conv. prior preferred (quar.)	\$1.12 /2	9-15 9-15	9- 1 9- 1
0 15	Wright Aeronautical Corp	\$1.25	9-16	8-31
8-15	Wrigley (William) common (monthly)			8-20
9-1	Extra	50c	9-1	8-20
8-17	Common (monthly)	250	10- 1	9-20
10- 5	wyandotte Worsted (quar.)	100	11- 1 8-31	10-20 8-16
7-30	Extra	100	8-31	8-16
8-16	Yale & Towne Mfg. Co.	25c	10- 1	9- 9
	York Corrugating Co (quar.)	56¼c	10- 1	9-16
9-9	Extra Yale & Towne Mfg. Co York Corp., 4½% preferred (quar.) York Corrugating Co. (quar.) Youngstown Sheet & Tube	25c \$1.25	9-24 9-15	9-15 8-12
9-12 8-16				
8-10	*Transfer books not closed for this divide fPayable in U. S. Funds, less 15% Canad fPayable in Canadian funds, tax deducti resident tax 15%; resident tax 7%.	nd.	1.00	Jake .
8-10	Payable in Canadian funds, less 15% Canad	tan non-i	'esidents'	tax.
8-10	resident tax 15%; resident tax 7%.	NIC AL LI	source	e. Non-
9-8 9-15	a Less British income tax.	1. 18	1	्रिं हो
0-10	d Less 3% Wisconsin dividend tax.			
9-15	x Less 30% Jamaica income tax.			1 1 V V V V

General Corporation and Investment News

(Contnued from page 12)

Walgreen Co.-July Sales Off 3.5%--

Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 Sales ______ \$13,696,190 \$14,192,009 \$91,612,613 \$91,896,309 -V. 170, p. 345. Sa

Waltham Watch Co .- Elects New Board-Reorganiza-

tion Plan Approved-

Waltham Watch Co.—Elects New Board—Reorganiza-tion Plan Approved—
 The stockholders on Aug. 15 elected a new board of directors and authorized steps necessary to consummate the reorganization plan approved on June 10 by the Federal Court at Boston, Mass.
 The new directors are: J. Edson Andrews, Vice-President of the Gale Shoe Manufacturing Co., Boston; John G. Daley, Plant Manager of the New England Telephone & Telegraph Co.; James F, Fitzgerald, President of the J. F. Fitzgerald Construction Co., Boston; John J. Hagerty, General Manager of Waltham Watch Co., and Albert C. McMenlimen, Vice-President of the Boston Edisofi Co.
 Stewart Woodworth, Boston lawyer, presided at the meeting, which was adjourned to Aug. 29.
 Three of the five directors elected will serve as voting trustees and will control the company until the RFC loan has been repaid. They are, Mr, Andrews, Mr. Daley and Mr. Fitzgerald, all approved by the RFC.
 Completion of the \$6,000,000 RFC loan will be followed by transfer to the company of the assets now held by three court-appointed furustees who carried out the reorganization. They are Daniel J. Lyne; Judge Jacob J. Kaplan and C. Keefe Hurley, all of Boston. Judge Kaplan sald it was hoped that the company had used only \$1,700,000 of the \$6,000,000 med available by the RFC. The plant's working force is up to about 1,800. Mr. Hagerty said two months ago that four creditor banks had been paid in full since April, and the com-pany's cash assets had been increased from \$300,000 to \$2,800,000. The stockholders also approved consummation of the company's reorganization plan and a loan from the Reconstruction Finance Corp. They voted to cancel the existing stock of the company and to create \$,000,000 new \$1 par capital shares.
 The atockholders also approved consummation of the company's reorganization plan and a loan from the Reconstruction Finance Corp. They voted to cancel the existing stock of the company and t

The plan provides for issuance of a 10-year 4% note to the RFC covering its \$6,000,000 loan to the company. The loan will be secured by factor's liens and mortgages on the company's assets. The new shares will be issued to holders of the old stock on a basis of one new share for each 10 old shares. The holders of the

(733) 49

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gitized for FRASER tp://fraser.stlouisfed.org/

Extra

Standard Steel Spring (increased quar.)____

50 (734)

THE COMMERCIAL & FINANCIAL CHRONICLE

\$3,881,040 debentures will receive one share of the new stock each \$4 face value of the gebentures and unsecured creditors for will The be paid on a basis of new stoom for half their approved claims, final amount of such claims has still to be determined.

Provision also was made to allow holders of the old stock to pur-chase at par additional new stock on the same one-for-ten basis within nine months of final consummation of the reorganization plan. The new board of directors was given authority to issue the additional stock

A request by a stockholder's representative that holders of the old stock be given first chance at any additional issue was placed in the record on the understanding site, a course would be recommended to the directors. The stockholders' meeting was adjourned to Aug. 29 in the event further action by the stockholders may be needed.—V. 170, p. 600. was placed in recommended

Ward Baking Co.-Earnings-

	23 Wks. End.	Wee	ks Ended-
	July 9,'49	July 3.'48	
Net sales of products			
Divids The British Arkady Co., Ltd	47,231		
Royalties, interest etc.	58,965		
Profit on sale of property	50,153		
Miscellaneous income			31,151
Gross income before costs & exps	\$40.911.033	\$44.497.072	\$41,262,576
Cost of goods sol			28,737,689
Delivery and sell, exps. incl. adver	. 10,117,472	10,117,372	9,502,190
Depreciation on buildings, machy	ALL DEAL DRIE	hand a start of the	18 N N N N N
and vehicles	1,051,634	841,365	619,197
General & administrative expenses.	426,254	377,654	353,115
Interest on debentures	173,856	179,647	177,493
Estimated Federal income taxes	. 873,000	1,030,000	722,000
Net income	\$1,430,203	\$1,665,641	\$1,150,892
Earnings per common share		\$2.07	

Warner Co.-Earnings-

1

6 Months June 30— Gross sales Income before income taxes Provision for income taxes	1949 \$8,409,842 2,024,071 614,000	1948 \$6,749,305 1,281,614 509,000	1947 \$5,422,91 1,090,51 436,00
Net income Number of common shares Earnings per shares -V 168 p 989	\$1,210,071 474,329 \$2.55	\$772,614 474,329 \$1.62	\$654,51 474,33 \$1.3

West Penn Electric Co.-Weekly Output-

Power output of the electric properties of this company for the week ended Aug. 13, 1949 totaled 99,529,600 kwh, a decrease of 5.87%from the output of $105,6\pm5,000$ k*h. for the corresponding week of 1948.—V. 170, p. 600.

Western Air Lines, Inc .-- Promotion-H. S. Gray has been named Acting Director of the Budget, a newly eated position. He formerly was Manager of General Ledger and bat Accounting.

Forms New Subsidiary-

Formation of a new corporation, Western Air Lines of Cali-ornia, Inc., to engage in intrastate air coach transportation wholly ithin California, was announced on Aug. 15. The new company will charter its aircraft and facilities from Western Air Lines, Inc., and on Aug. 19 began to fly daily round-trips between Los Angeles (Burbank) and San Francisco-Oakiand. -V, 170, p. 536.

Western Union Telegraph Co.-Research Director-J. Z. Millar, wartime director of the U. S. Signal Corps Board, has been appointed Director of Research.-V. 170, p. 600.

Weverhaeuser Timber Co.-Capitalization Increased-The stockholders on June 29, last, voted to increase the authorized capital stock from 3,200,000 shares to 3,250,000 shares, no par value. There were 3,057,913 shares outstanding as of May 26, 1949.

There were 3,057,913 shares outstanding as of May 26, 1949. It is also announced that the merger with and into this company of White River Lumber Co. and Willapa Harbor Lumber Mills, sub-sidiaries, has been effected by the exchange of one-third share of White River and five shares of Willapa stock, respectively, for one share of Weyerhaeuser stock. This consolidation resulted in the issu-ance of 49,422 and 17,447 shares, respectively, to stockholders of White River and Willapa Harbor, other than Weyerhaeuser.—V. 169, p. 2465.

Wheeling & Lake Erie Ry.-Bonds Approved-

The Interstate Commerce Commission on Aug. 11 authorized this company to issue \$10,870,000 of general and refunding mortgage 234% bonds. The company plans to actually sell only \$6,870,000 of the bonds, applying the proceeds to the payment of maturing bonds now outstanding. The remaining \$4,000,000 of new bonds will be held for the present in the company treasury.—See V. 170, p. 536.

Foundates		
1949		1947
\$42,886 12,526	\$24,804 16,084	\$36,470 13,468
\$30,360 21,024 524,834	\$8,720 59,715 509,371	523,002 41,895 513,872
	\$42,886 12,526 \$30,360 21,024	1949 1948 \$42,886 \$24,804 12,526 16,084 \$30,360 \$8,720 21,024 59,715

BALANCE SHEET AT JUNE 30, 1949

ASSETS—Cash in banks and on hand, 3260,719; U. S. Government securities, at quoted market value (cost \$100,020), \$100,047; dividends and interest receivable, \$11,135; accounts receivable, \$4,178; market-able securities—at quoted market values, \$1,391,544; total, \$1,767,623.

LIABILITIES—Accounts payable, \$25,259; dividends payable, \$43;-374; other sundry liabilities, \$352; common stock (\$1 par) \$525,834; capital surplus, \$784,958; accumulated net realized gain on invest-ments, \$563,216; unrealized depreciation in quoted values of U. S. Government securities and marketable securities at June 30, 1949, Dr\$181,370, total, \$1,767,623.—V. 169, p. 2758.

(F. W.) Woolworth Co.-July Sales 7.8% Lower-Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 Lles _____ \$43,401,085 \$47,089,355 \$309,998,001 \$317,681,656 Sales -V. 170, p. 345.

Worthington Pump & Machinery Corp.-Earnings-

(Including domestic subsidiaries) 6 Mos. End. June 30— 1949 1948 1947 1946 1947 1946 1947 1946 1947 1946 1947 2256,680 200,0190 52,618,731 53,177,554 2256,680 Com. shs. outstanding_ 924,000 924,002 308,080 280,082 *Earns, per com. shs._ \$2,47 \$2.49 \$9.23 Nil *After preierred dividend requirements. 1After charges and Federal taxes. In 1947, provision for Federal income taxes amounced to \$1,-961,350, in 1948, to \$1,743,186 and in 1949 to \$1,593,664. NO IE—The common stock was spilt three-for-one in March, 1948. -V. 170, p. 149.

(Wm.) Wrigley Jr. Co.-Earnings-

	1051540	1345-01	1051940
\$18.164.323	\$14.809.923	\$35,043,452	\$29 175 400
All the Same			·
570,413	146,742	703.968	336.922
	Dr964	Dr69,341	22,317
91,864	127,891	237,094	
and the Property of the	\$15,083,592	\$35,915,173	\$29,770,414
8,962,071	7,290,933	17.576.467	14,519,171
	1. 16 Sec. 19.		201 - C. N. C.
		6,929,044	5,432,432
- 225,202	143,661	434,845	
	1 630 005	3 340 204	3,195,096
		762,768	370,799
\$3 645 637	\$3 001 400	46 969 655	\$5,962,487
			1,968,487
\$1.85			
igs of fore	eign subsidi	iaries inclu	ided above
		1949	1948
d June 30	\$	536,918 \$	279,279
une 30	a contract the	919 979	528,427 -
	1949-31 \$18,164,323 570,413 Dr69,526 91,864 \$18,757,074 \$,962,071 3,791,527 225,202 1,646,718 485,919 \$3,645,637 1,968,487 \$1,85 Mgs of fore	1949-3 Mos1948 \$18,164,323 \$14,809,923 570,413 146,742 Dr69,526 Dr964 91,864 127,891 \$18,757,074 \$15,083,592 &,962,071 7,290,933 3,791,527 2,824,868 225,202 143,661 1,646,718 1,620,005 \$485,919 192,626 \$3,645,637 \$3,001,499 1,968,487 1,968,487 \$1,85 \$1.52 gs of foreign subsid d June 30 \$	\$18,164,323 \$14,809,923 \$35,043,452 570,413 146,742 703,968 Dr69,526 Dr964 Dr69,341 91,864 127,891 237,094 \$18,757,074 \$15,083,592 \$35,915,173 8,962,071 7,290,933 17,576,467 3,791,527 2,824,868 6,929,044 225,202 143,661 434,845 1,646,718 1,630,005 3,349,394 445,519 192,626 762,768 \$3,645,637 \$3,001,499 \$6,862,655 1,968,487 1,968,487 1,968,487 \$1,85 \$1,52 \$3,49 gs of foreign subsidiaries inclu 1949 d June 30\$536,918 \$

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARKANSAS

Madison County (P. O. Huntsville), Ark. Bond Sale—The \$80,000 hospital bonds offered Aug. 12—v. 170, p. 537—were awarded to T. J. Raney & Sons, of Little Rock.

Paragould, Ark. Bonds Sold—An issue of \$100, 000 municipal light plant revenue bonds has been sold to T. J. Raney & Sons, of Little Rock, as 3s. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1959 inclusive.

CALIFORNIA

Alturas, Calif Bond Sale—The \$182,000 water and sewer bonds offered Aug. 10 -v. 170, p. 346—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, on a bid reflecting a net interest cost of about 2.94%, for bonds maturing in 1950 to a net interest cost of about 2.94%, for bonds maturing in 1950 to 1959, as 3s, bonds maturing in 1960 to 1963, as 2¾s, and bonds maturing in 1964 to 1967, as 3s. The second highest bidder was John Nuveen & Co., on a bid re-flecting a net interest cost of about 3.18%.

about 3.18%. Burbank Unified Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif. Bond Sale — The \$2,000,000 bonds offered Aug. 16-v. 170, p. 537-were awarded to R. H. Moul-ton & Co., of San Francisco, and Security-First National Bank of Los Angeles, jointly, as 2¼s, at a price of 100.16, a basis of about 2.23%, as follows: \$1.250.000 elementary school dis

2.23%, as follows:
\$1,250,000 elementary school district bonds. Due on Aug. 1 from 1950 to 1973 inclusive.
750,000 high school d is trict bonds. Due on Aug. 1 from 1950 to 1973 inclusive.

Dated Aug. 1, 1948.

Corte Madera, Calif.

Bond Sale—The \$40,000 Helm Sch. Dist. bonds offered Aug. 9-were awarded to Dean Witter & Co., of San Francisco, as 2½s, at a price of 100.21, a basis of about 2.45%. Fresno County Sch. Dists. (P. O. Fresno), Calif. 100.167, a net interest cost of about 2:533%, as follows:

Additional Sale — The \$52,000 Washington Colony Sch. Dist. bonds offered on same date were awarded to the William R. Staats Co., of Los Angeles, and Schwa-bacher & Co., of San Francisco, jointly, at a price of 100.02, a basis of about 2.64%, as follows:

\$31,000 as 2½s. Due on Sept. 1 from 1950 to 1962 inclusive.
 21,000 as 2¾s. Due on Sept. 1 from 1963 to 1969 inclusive.

The second highest bidder was The second highest blader was the Bank of America National Trust & Savings Association, San Francisco, for Helm Sch. Dist. bonds, as 3s, at a price of 100.14, and Dean Witter & Co., for Washington Colony Sch. Dist. bonds, for \$25,000 as 21/2s, and \$27,000 as 2¾s, at a price of 100.15.

Long Beach Unified Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering - An issue of \$14,900,000 bonds will be offered

for sale on Sept. 13, as follows: \$7,125,000 elementary bonds. 5,480,000 high school bonds. 2,295,000 college bonds.

These bonds were authorized at the election held on Nov. 2, 1948.

Palm Springs, California

Bond Sale - The \$950,000 municipal improvement bonds offer-Bonds Sold—An issue of \$197,-000 sewer bonds has been sold. These bonds were authorized at the election held on April 12. Co., Heller, Bruce & Co., Lawson, Levy & Williams, Kaiser & Co., and Schwabacher & Co., all of

Was made by a group composed of John Nuveen & Co., Weeden & Co., California Bank, Los Angeles, Paine, Webber, Jackson & Curtis, Dean Witter & Co., and Redfield & Co.

Turlock, California

Bond Offering—Walter Brown, City Clerk, will receive sealed bids until 11 p.m. (PST) on Aug. 30 for the purchase of \$319,000 va-rious City bonds. These bonds are part of a total issue of \$554,000 authorized at the election held on Aug. 10, 1948.

CONNECTICUT

Connecticut (State of) Paying Agent — Manufacturers Trust Company has been appoint-ed New York Paying Agent for \$2,000,000 World War II bonus bonds, series III issue dated Aug. 15, 1949.

Torrington, Conn. Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 30 for the purchase of \$200,000 tax anticipation notes. Dated Sept. 1, 1949. Due on April 21, 1950. Payable at the office of Brooks Bank & Trust Co., of Torrington. Legality approved by Harry Os-sen, City Attorney.

100.167, a net interest cost of about 2:533%, as follows: \$850,000 2½s. Due on Sept. 1 from 1950 to 1966 inclusive. 100,000 2½s. Due on Sept. 1, 1967 and 1968. All of the bonds are dated Sept. 1, 1949. Second high bid of 100.204 for \$500,000 2½s and \$450,000 2¾s was made by a group composed of

FLORIDA

Dunedin, Fla. Paying Agent—United States Trust Company of New York has been appointed Paying Agent for \$650,000 water and sewerage rev-enue 4% bonds, due serially April 1, 1951 to April 1, 1972 inclusion 1, 1951, to April 1, 1978, inclusive.

Nassau County Spec. Tax Sch. Dist. No. 1 (P. O. Fernandina), Fla.

Bond Offering—John T. Weisner, Secretary of the Board of Public Instruction, will receive sealed bids until 10 A.M. (EST) on Aug. bids until 10 A.M. (EST) on Aug. 31 for the purchase of 725,000 net to exceed $3\frac{1}{2}\%$ interest school building coupon b on d s. Dated Aug. 1, 1949. Denomination 1,000. Due Aug. 1, as follows: 229,000 in 1951, 330,000 in 1952, 331,000 in 1953, 332,000 in 1954, and 1955, 333,000 in 1956, 334,000 in 1957, 338,000 in 1958, 337,000 in 1959, 338,000 in 1968, 339,000 in 1961, 40,000 in 1962, 41,000 in 1963, 42,000 in 1966, 446,000 in 1967, 448,000 in 1968, and 49,000 in 1969. If any of the bonds maturing \$48,000 in 1968, and \$49,000 in 1967, \$48,000 in 1968, and \$49,000 in 1969. If any of the bonds maturing 1969. If any of the bonds maturing in 1960 to 1969, are sold to bear-interest at a rate greater than 2.99% per annum, the bonds bear-ing such greater rate shall be callable for redemption at the op-tion of the Board of Public Innicipal improvement bonds offer-ed Aug. 17—v. 170, p. 639—were awarded to a group composed of the Bank of America National Trust & Savings Association, Blyth & Co., William R. Staats Co., Heller, Bruce & Co., Lawson, Levy & Williams, Kaiser & Co., and Schwabacher & Co., all of San Francisco, at a price of

GEORGIA

Cordele, Ga. Bond Sale—The \$128,000 234% bonds offered Aug. 12 were awarded to Clement A. Evans & Co., of Atlanta, at a price of 106.31, a basis of about 2.20%, as follows: 560 000 powing band \$60,000 paving bonds. 50,000 school improvement

bonds 18,000 street lighting bonds.

The second highest bidder was Trust Co. of Georgia, Atlanta, at a price of 106.07.

Dated July 1, 1949. Denomina-tion \$1,000. The approving opin-ion of some market attorney, to-gether with the printing of the bonds, shall be paid by the purchaser.

HAWAII

Hawaii Housing Authority, Honolulu, T. H. Note Sale—The \$948,000 notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., New York, and Associates, at 0.82%, plus a premium of \$12, as follows:

\$528,000 7th Series notes. 420,000 8th Series notes.

Dated Sept. 13, 1949. Due on Nov. 15, 1950.

IDAHO

Lath County, Moscow Sch. Dist. (P. O. Moscow), Idaho Bond Sale Details-The \$50,000

construction bonds purchased by the First Trust & Savings Bank, of Moscow, as previously noted in v. 170, p. 442, were sold as 214s, at a price of par Dated Jan. 1, 1950.

Little Wood River Irrigation Dist. (P. O. Carey), Idaho Bonds Not Sold—The \$200,000 reservoir bonds offered July 30— v. 170, p. 347—were not sold as no bids were received.

Twin Falls County Class A Sch. Dist. No. 412 (P. O. Buhl), Ida. Bond Offering-L. E. Byrne, Clerk of the Board of Trustees,

as practicable in such amounts as

will, together with accruing inter-est, be paid by an annual tax levy in accordance with Chapter

65. Idaho Sessions Laws, 1937. Principal and interest (J-J) pay-able at the District Treasurer's

able at the District Treasurer's office. The approving opinion of Pershing, Bosworth, Dick & Daw-son, of Denver, will be furnished to the purchaser without cost. A certified check for 5% of the bonds, payable to the District Treasurer, is required.

ILLINOIS

Chicago Housing Authority, Ill. Note Sale—The \$20,230,000 notes offered Aug. 16—were awarded as

\$500,000 132nd Series notes pur-chased by the Chicago Na-tional Bank, Chicago at 0.74%

interest, plus a premium of \$5. 525,000 132nd Series notes pur-chased by the Harris Trust & Savings Bank, Chicago, at 0.78% interest. 5,705,000 131st Series notes pur-chased by the Chemical Bank

chased by the Chemical Bank & Trust Co., New York, and Associates, at 0.79% interest. 7,000,000 132nd Series notes pur-

4,000,000 132nd Series notes purchased by the Chemical Bank & Trust Co., New York, and Associates, at 0.79% interest.
500,000 131st Series notes purchased by the La Salle National Bank, Chicago, at 0.74% interest

1,000,000 131st Series notes pur-

0.79% interest, plus a pre-mium of \$10.
3,000,000 131st Series notes pur-chased by the First National Bank, Chicago, at 0.72% in-terest, plus a premium of \$18.
500,000 133rd Series notes pur-chased by the Exchange Na-tional Bank, Chicago, at 0.72% interest.

1,500,000 133rd Series notes pur-

Dated Sept. 13, 1949. Series 131 and 132 notes are due on March 17, 1950, and Series 133 notes are

Chicago Sanitary District, Illinois Bond Sale—The \$8,300,000 se-ries 14 construction bonds offered

Aug. 18 — v. 170, p. 538 — were awarded to a syndicate composed of the Continental Illinois Nation-

al Bank & Trust Co., First Na-tional Bank, Northern Trust Co., Harris Trust & Savings Bank, City National Bank & Trust Co.,

and the American National Bank & Trust Co., & Trust Co., all of Chicago, as 2¼s, at a price of 100.799, a net interest cost to maturity of 2.1757%. The bonds are dated

2.1757%. The bonds are dated Sept. 1, 1949 and mature on Jan. 1, 1969, and \$7,905,000 are optional as follows: \$465,000 on Jan. 1 from 1952 to 1968 inclusive. Sec-

ond high bid of 100.262 for 2¼s was made by a syndicate, leading members of which included Glore,

Forgan & Co., Drexel & Co., Stroud & Co., White, Weld & Co., and Harris, Hall & Co.

Madison County Housing

due on Dec. 20, 1949.

chased by the American Na-tional Bank & Trust Co., Chicago, at 0.75% interest.

chased by the Sears Commu-nity State Bank, Chicago, at 0.79% interest, plus a pre-

follows:

KENTUCKY

Fort Thomas, Ky.

Fort Thomas, Ky. Bond Sale—The \$175,000 school building revenue bonds otfered Aug. 15 - v. 170, p. 640 — were awarded to Breed & Harrison, and the Weil, Roth & Irving Co., both of Cincinnati, jointly, as $2\frac{1}{2}$ s, at a price of 100.09, a basis of about 2.48%. Dated Aug. 1, 1949. Due on Feb. 1 from 1950 to 1969 inclu-sive. The second highest bidder on Feb. 1 from 1950 to 1969 inclu-sive. The second highest bidder was W. E. Hutton & Co., and Bohmer-Reinhart & Co., Fox, Reusch & Co., jointly, for 2³/₄s, at a price of 100.88.

Louisville and Jefferson County, Metropolitan Sewer Dist. (P. O. Louisville), Ky. Bond Offering — A. H. West, District Secretary-Treasurer, will receive sealed bids until 11 a.m. (CST) on Aug. 30 for the pur-chase of \$4 million not to exceed 5% interest sewer revenue bonds, series 1949 bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due series 1949 bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due Sept. 1, as follows: \$120,000 in 1951 to 1953, \$130,000 in 1954 to 1956, \$140,000 in 1957 and 1958, \$150,000 in 1959 and 1960, \$160,-000 in 1961 and 1962, \$170,000 in 1963 spid 1964 \$180,000 in 1965 000 in 1961 and 1962, \$170,000 in 1963 and 1964, \$180,000 in 1965 and 1966, \$190,000 in 1967 and 1968, \$200,000 in 1969 and 1970, \$210,000 in 1971 and 1972, \$220,000in 1973, and \$230,000 in 1974, pro-vided, however, that bonds ma-turing in 1955 to 1974, shall be subject to redemption by the Dis-trict prior to maturity in whole or from time to time in part in the or from time to time in part in the inverse order of their maturities (less than all of a single maturity to be selected by lot) on any in-terest payment date on or after Sept. 1, 1954. Said bonds shall be sept. 1, 1934. Said bonds shall be redeemable at a price per bond equal to the principal amount thereof, plus interest accrued thereon to the date of redemp-tion, plus a premium of 4% of the principal amount thereof if called for redemption on or before Sept. 1, 1956; $3\frac{1}{2}\%$ of the principal amount thereof if called for reamount thereof if called for re-demption thereafter and on of before Sept. 1, 1958; 3% of the principal amount thereof if called for redemption thereafter and on or before Sept. 1, 1960; $2\frac{1}{2}$ % of the principal amount thereof if called for redemption thereafter and on or before Sept. 1, 1962; 2%of the principal amount thereof if called, for redemption therea-after and on or before Sept. 1, 1964; $1\frac{1}{2}$ % of the principal amount thereof if called for re-demption thereafter and on or demption thereafter and on or before Sept. 1, 1966; 1% of the principal amount thereof if called for redemption thereafter and on or before Sept. 1, 1968; and $\frac{1}{2}\%$ if called for redemption thereafter and prior to maturity. Bid-ders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of expressed in a multiple of $\frac{1}{4}$ of 1%. The approving opinion of Chapman & Cutler of Chicago, will be furnished without cost to the purchaser. A certified check for \$80,000, payable to the District, is required.

Trimble County (P. O. Bedford), Ky.

Bedford), Ky. Bond Sale — The \$30,000 school building revenue bonds offered Aug. 15—v. 170, p. 539—were awarded to Stein Bros. & Boyce, and the Bankers Bond Co., both of Louisville, jointly, as 3¼s, at a price of par. Dated July 10, 1949. Due on Jan. 10 from 1952 to 1957 inclusive.

LOUISIANA

Jefferson Parish Sch. Dists. (P. O. Jennings), La.

(P. O. Jennings), La. ild-Bond Sale—The \$550,000 bonds 170, offered Aug. 16—v. 170, p. 251— 'irst were awarded to a syndicate com-elia, posed of White, Hattier & San-asis ford; Equitable Securities Corp.;' 949. Newman, Brown & Co., all of New 1961 Orleans; Barrow, Leary & Co., of oid- Shreveport; Scharff & Jones; Weil Na-& Arnold; Nusloch, Baudean & Des Smith; Weil & Co.; Glas & Co.; of Howard, Labouisse, Friedrichs & Co., and G. Price Crane, all of

Philo, III. Bond Sale—The \$20,000 3% water system bonds offered Aug. 15—v. 170, p. 640—were awarded to the White-Phillips Co., of Da-venport, at a price of 103.58, a basis of about 2.56%. Dated July 1, 1949. Due on Dec. 1 from 1950 to 1959 inclusive. The second high-est bidder was Barcus, Kindred & Co., at a price of 101.88. will receive sealed bids until 8 P.M. (EST) on Aug. 26 for the purchase of \$60,000 not to exceed % interest school bonds Dated July 1, 1949. Denomination. \$1,000. The bonds shall mature and be payable on an annual amortiza-tion plan, the first amortized principal payment maturing and being payable at the expiration of one year from the date of issue, and Co., at a price of 101.88. the last amortized principal pay-ment maturing and being payable at the expiration of 10 years from the date of issue, and the various annual maturities being as nearly

St. Clair County Housing Authority, Ill. Note Sale—The \$2,039,000 22nd Series notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and Asso-ciates, at 0.80% interest, plus a premium of \$7. Dated Sept. 13, 1949. Due on March 3, 1950.

INDIANA

Adams Township (P. O.

Adams Lownship (F. O. Sheridan), Ind. Bond Offering—Fred E. Beau-champ, Township Trustee, will receive sealed bids until 1 P.M. (CST) on Aug. 29 for the pur-chase of \$145,000 not to exceed 31/2% school bonds, divided as follows

\$80,000 School Twp. bonds. Due \$30,000 on July 1, 1950; \$3,-000 on Jan. 1 and July 1 from 1951 to 1962 inclusive, and \$3,000 on Jan. 1 and \$2,-

000 on July 1, 1963. 65,000 Civil Twp. bonds. Due \$2,000 on July 1, 1950; \$2,-22,000 on Jan, 1 and July 1, 1950; \$2,000 on Jan, 1 and July 1 from 1951 to 1965 inclusive, and \$2,000 on Jan, 1 and \$1,000 on July 1, 1966.

51,000 on July 1, 1966. Dated July 1, 1949. Denomina-tion \$1,000. Bidders to name the rate of interest, expressed in a multiple of 1/4 of 1%. The ap-proving opinion of Ross, Mc-Cord, Ice & Miller, of Indian-apolis, will be furnished to the purchaser at the expense of the Townships. Townships.

Barton Twp. Sch. Twp. (P. O.

Barton Twp. Sch. Twp. (P. O. R. R. 1, Somerville), Ind. -Bond Sale—The \$33,500 school building of 1949 bonds offered July 21 — v. 170, p. 151—were awarded to the Gibson County Bank, of Princeton, as 2s, at a price of 100.10, a basis of about 1.98%. Dated May 1, 1949. Due on Jan. 1 from 1951 to 1961 in-clusive clusive.

Carlisle, Ind. Bond Sale—The \$170,000 water works revenue bonds offered Aug. 8-v. 169, p. 2466-were awarded to a syndicate composed of the Cincinnati Municipal Bond Corp., Fox, Reusch & Co., both of Cinrox, Reusen & Co., both of Chr-cinnati, Raffensperger, Hughes & Co., of Indianapolis, and Rayens-croft & Co., of Cedar Rapids, as 4s, at a price of par. Dated May 1, 1949. Due on May 1 from 1953 to 1987 inclusive.

1987 inclusive.
Clay Twp. (P. O. R. R. 4, Kokomo), Ind.
Bond Sale—The \$9,000 building bonds offered July 5 were award-ed to the Indianapolis Bond & Share Corp., of Indianapolis, as 2½s, at a price of 100.14, a basis of about 2.47%, as follows:
\$4,500 School Twp. bonds.
4,500 Civil Twp. bonds. 4,500 Civil Twp. bonds.

4,500 Civil Twp. bonds. Goshen, Ind. Bond Offering—Clare F. Garber, City Clerk-Treasurer, will receive sealed bids until 2 P.M. (CST) on Aug. 29 for the purchase of \$30,-00 not to exceed 3% interest fire station building of 1949 bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$3,000 on July 1, 1950, and \$3,000 on Jan. 1 and July 1 from 1951 to Jan. 1, 1955 inclusive. Bidders to name the rate of inter-est, expressed in a multiple of ¼ est, expressed in a multiple of ¹/₄ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the City. A certified check for \$500, payable to the City, is re-quired.

Sal. in

purchase of \$100,000 not to exceed 3% interest swimming pool bonds. Dated May 1, 1949. Denomination \$1,000. Due \$5,000 on July 1, 1950, and \$5,000 on Jan. 1 and July 1 from 1951 to Jan. 1, 1960 inclusive. Bidders to name the rate of inter-set expressed in a multiple of 1/ est, expressed in a multiple of 1/ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Town. A certified check for \$1,000, payable to the Town, is required.

Hammond School City, Ind. Bond Sale—The \$525,000 school Imp. of 1948 bonds offered Aug. Imp. of 1948 bonds offered Aug. 15-v. 170, p. 442-were awarded to the Harris Trust & Savings Bank, of Chicago, and Raffens-perger, Hughes & Co., of Indian-apolis, jointly, as 1¼s, at a price of 100.42, a basis of about 1.16%. Dated Aug. 15, 1949. Due on June 1 from 1953 to 1955 inclusive. The second highest bidder was Glore, Forgan & Co., for 1.20s, at a price Forgan & Co., for 1.20s, at a price of 100.01, a basis of about 1.19% price

Lafayette, Ind. Bond Offering — Curtis Hostet-ter, City Comptroller, will receive sealed bids until 2 p.m. (CST) on Aug. 23 for the purchase of \$140,-000 not to exceed 3% interest sewer 1949 bonds. Dated Sept. sever 1949 bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$7,000 on July 1, 1950, and \$7,000on Jan. 1 and July 1 from 1951 to Jan. 1, 1960 inclusive. Bidders to name the rate of interest, exto name the rate of interest, ex-pressed in a multiple of $\frac{1}{6}$ of $\frac{1}{6}$. The approving opinion of Ross, McCord, Ice & Miller, of Indian-apolis, will be furnished to the purchaser without costs. A certi-fied check for \$2,000, payable to the City, is required. the City, is required.

Noble Twp. (P. O. New Salem), Indiana Bond Offering-Garrett Rick-etts, Township Trustee, will re-ceive sealed bids until 2 P.M. (CST) on Aug. 22 for the pur-chase of \$91,000 not to exceed 4% interest school building bonds, divided as follows: divided as follows:

\$43,000 School Twp. bonds. Due \$1,000 on July, 1, 1951; \$1,-000 on Jan. 1, and July 1, from 1952 to 1963 inclusive and \$2,000 on Jan. 1, and \$1,-000 on Jan. 1, and \$1,-

and \$2,000 on Jan. 1, and \$1,-000 on July 1 from 1964 to 1969 inclusive. 000 Civil Twp. bonds. Due \$1,000 on July 1, 1951; \$1,000 on Jan. 1, and July 1 from 1952 to 1958 inclusive; \$2,-000 on the 1 and \$1000 res 48,000 000 on Jan. 1 and \$1,000 on July 1 from 1959 to 1969 inclusive.

Dated Aug. 15, 1949. Denomi-nation \$1,000. Bidders to name the rate of interest, expressed in a multiple of ¹/₄ of 1%. The ap-proving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the pur-chaser. A certified check for \$500 for each issue is required for each issue is required.

for each issue is required.
Owen Twp. (P. O. Rural Route 2, Charleston), Ind.
Bond Offering — Trey Beard, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Aug. 30 for the purchase of \$14,000 not to exceed 4% interest school bonds, divided as follows:
7000 Sch Twp hands Due 5500

7.000 Civil Twp, bonds, Due \$500

& Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Townships. A certified check for \$500 for each issue is required.

Bond Sale-The \$870,000 sew guired.Bond Sale—The \$870,000 sew-
age treatment plant addition, 1949of abou
Due or
inclusivBond Offering — Richard A.Sale—treatment plant addition, 1949Due or
inclusivKlapper, Town Clerk-Treasurer,
will receive sealed bids until 6:30Securities Corp., Fletcher Trust
Co., and the Indianapolis Bonds &
Share Corp. all of Indianapolis, 100.17.

Madison County Housing Authority, Ill. Note Sale—The \$575,000 10th Series notes offered Aug. 16— were awarded to the Chemical Bank & Trust Co., New York, and Associates, at 0.80%, plus a pre-mium of \$2. Dated Sept. 13, 1949. Due on March 17, 1950

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Due on March 17, 1950.

\$7,000 Sch. Twp. bonds. Due \$500 on Jan. 1 from 1951 to 1964 inclusive.

on Jan. 1 from 1951 to 1964 inclusive.

Dated July 1, 1949. Denomina-tion \$500. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approv-ing opinion of Ross, McCord. Ice

Richmond Sanitary District, Ind.

remodeling and improvement 1949 bonds. Dated Sept. 1, 1949. De-nomination \$1,000, one for \$500. Due \$4,500 on July 1, 1950, and \$5,000 on Jan. 1 and July 1 from 1951 to Jan. 1, 1957 inclusive. Bidders to name the rate of in-terest, expressed in a multiple of ¼ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser without cost. A cer-tified check for 3% of the bonds, payable to the Board of County Commissioners, is required. Commissioners, is required.

jointly, as $2\frac{3}{4}$ s, at a price of 101.30, a basis of about 2.62%. Dated Aug. 15, 1949. Due on Jan. 1 from 1951 to 1970 inclusive. The

second highest bidder was Stran-ahan, Harris & Co., Inc., for 3s, at a price of 100.28.

Vanderburgh County (P. O. Evansville), Ind. Bond Offering—Otto H. Meyer, County Auditor, will receive sealed bids until 10 a.m. (CST) on Aug. 25 for the purchase of \$69,500 not to exceed 4% interest remodeling and improvement 1949 Dends Dated Sent 1. 1049

Zionsville, Ind. Bond Offering — James Jones, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 22 for the purchase of \$18,000 not to exceed 4½% interest street im-provement 1949 bonds. Dated Sept. 1, 1949, Denomination \$900. Due \$900 on July 1, 1950, and \$900 on Jan. 1 and July 1 from 1951 to Jan. 1, 1960 inclusive. Bidders to name the rate of interest, expressed in a multiple of terest, expressed in a multiple of $\frac{1}{8}$ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Town. A certified check for \$300, payable to the Town, is re-quired.

IOWA

Burlington, Ia. B o n d O f f e r i n g—Robert Schlampp, City Clerk, will receive sealed and open bids until 10 a.m. (CST) on Aug. 22 for the pur-chase of \$140,000 bonds, divided as follows: as follows:

\$100,000 street improvement bonds. Due \$25,000 on Nov. 1 from 1952 to 1955 inclusive.

40,000 sewer bonds. Due on Nov. 1, as follows: \$7,000 in 1952; \$6,000 in 1953; \$24,000 in 1954, and \$3,000 in 1955.

Dated Sept. 1, 1949. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the City. A certified check for 2% of the bonds of each

Laurel Con. Sch. Dist., Ia. Bond Sale—The \$110,000 build-ing bonds offered Aug. 16—were awarded to the White-Phillips Co., of Davenport, as 2s.

New Aurelia Con. Indep. Schl. Dist. (P. O. Aurelia), Ia. Bond Sale—The \$35,000 build-ing bonds offered Aug. 15—v. 170, p. 539—were awarded to the First p. 539—were awarded to the First Trust & Savings Bank, of Aurelia, as 2s, at a price of 100.21, a basis of about 1.97%. Dated Oct. 1, 1949. Due on Oct. 1 from 1957 to 1961 inclusive. The second highest bid-der was Iowa-Des Moines Na-tional Bank & Trust Co., Des Moines, for 2s, at a price of 100.17

check for 2% of the bonds of each issue, is required. Iowa (State of) Bond Sale—The \$8,750,000 serv-ice compensation bonds offered at public auction Aug. 17—v. 170, p. 443—were awarded to Halsey, Stuart & Co., as ¾s, at a price of 100.02286, a basis of 0.74%. Dated Dec. 2, 1948. Due on Dec. 1 from 1949 to 1953 inclusive. The second highest bidder was Harris Trust & Savings Bank, Chicago: Northern Trust Co., Chicago; Continental Illinois National Bank & Trust Co., Chicago; First National Bank, Chcago; Iowa-Des Moines; Na-tional Bank & Trust Co., Des Moines; Central National Bank & Trust Co., Chicago; American Na-tional Bank & Trust Co., Chicago, and Vieth, Duncan & Wood, joint-ly, for ¾s, at a price of 100.022285. Laurel Con. Sch. Dist., Ia. issue, is required.

Taunton, Mass.

New Orleans, at a price of 100.06, a basis of about 3.23%, as follows: \$300,000 Sch. Dist. No. 8 bonds

\$46,000 as 3s, due on Aug. 1 from 1950 to 1954 inclusive, and \$254,000 as 3^{1}_{4s} , due on Aug. 1 from 1955 to 1974 inclusive.

250,000 Sch. Dist. No. 5 bonds 9,000 Sch. Dist, No. 5 bonds: \$37,000 as 3s, due on Aug. 1 from 1950 to 1954 inclusive, and \$213,000 as 3¼s, due on Aug. 1 from 1955 to 1974 in-clusive. Aug. 1 clusive.

Dated Aug. 1, 1949.

Louisiana (State of) Bond Offering—L. B. Baynard, Secretary of the Board of Liquida-tion, will receive sealed bids until 11 a.m. (CST) on Sept. 14 for the purchase of \$3,251,000 not to ex-ceed 5% interest institutional inpurchase of \$3,251,000 not to ex-ceed 5% interest institutional in-provement, Series F coupon or registered bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due Sept. 1, as follows: \$155,000 in 1952, \$160,000 in 1953, \$163,000 in 1954, \$168,000 in 1955, \$172,000 in 1956, \$176,000 in 1957, \$180,000 in 1968, \$185,000 in 1959, \$180,000 in 1960, \$195,000 in 1961, \$199,000 in 1962, \$205,000 in 1963, \$210,000 in 1964, \$215,000 in 1965, \$220,000 in 1966, \$227,000 in 1965, \$220,000 in 1966, \$227,000 in 1965, and \$232,-000 in 1968. The bonds maturing Sept. 1, 1955, and thereafter shall be redeemable by the State, at the option of the State Board of Liquidation of the State Debt, in whole, or in part in inverse order of maturity on Sept. 1, 1954, or on any interest payment date there-after upon payment of the par after upon payment of the par value thereof and accrued interest to the date fixed for redemption of said bonds, plus a premium of 2% of the par value thereof. If less than all of the bonds of a single maturity are called for re-demption, the bonds of such ma-turity shall be called for redempturity shall be called for redemp-tion in inverse numerical order. Bidders to name the rate of in-terest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-S) payable at the State Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the holder. The approving opinion of Wood, King & Dawson, of New York City, will be furnished to the purchaser without cost. A cer-tified check for 2% of the par value of the bonds, payable to the value of the bonds, payable to the Board, is required.

New Orleans Housing Authority

Note Sale—The \$3,181,000 31st Series notes offered Aug. 16-were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.79% interest. Dated Sept. 13, 1949. Due on March 17, 1950.

Opelousas, La. Bond Sale—The \$600,000 water and electric revenue bonds offered Aug. 16—v. 170, p. 443—were awarded to the Equitable Securi-ties Corp. and Scharff & Jones, of New Orleans, jointly, at a price of 100.007, a basis of about 2.71%, as follows: follows:

follows:
\$134,000 as 2³/₄s. Due on Sept. 1 from 1951 to 1954 inclusive.
113,000 as 2¹/₂s. Due on Sept. 1 from 1955 to 1957 inclusive.
353,000 as 2³/₄s. Due on Sept. 1 from 1958 to 1965 inclusive.

from 1958 to 1965 inclusive. Dated Sept. 1, 1949. The second highest bidder was Newman, Brown & Co.; Nusloch, Baudean & Smith; Weil & Arnold; R. S. Hecht & Co.; G. Price Crane; Lamar & Kingston, and Schweick-ardt, Landry & Co., jointly, for \$134,000 as 3½; \$113,000 as 2½s, and \$353,000 as 2¾s, at a price of 100.004, a basis of about 2.77%.

Rapides Parish Sch. Dists (P. O. Alexandria), La.

Bend Sale—The \$60,000 bonds offered Aug. 9—v. 170, p. 251— were awarded to the Guaranty Bank of Alexandria, as follows: \$50,000 Big Island Sch. Dist. No. 50 bonds, as 23/4s, at a price

of par. 10,000 Ruby-Wise Sch. Dist. No. 56 bonds, as 3s, at a price of

100.55.

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The second highest bidder was Rapides Bank & Trust Co., Alex-andria, for \$50,000, as 3s, at a price of 100.22, and J. G. Hickman & Co., for \$10,000 as 3¹/₄s, at a price of 100.26.

Shreveport Housing Authority, La. Note Sale—Tne \$238,000 notes offered Aug. 16—were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.82%, as follows:

\$142,000 15th Series notes. 96,000 16th Series notes. Dated Sept. 13, 1949. Due on Nov. 15, 1950.

Winn Parish Sch. Dists (P. O.

Winn Parish Sch. Dists (P. O. Winnfield), La. Bond Offering — R. L. Terry, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Sept. 3 for the purchase of \$110,000 not to exceed 4% interest bonds, di-vided as follows: vided as follows:

\$30,000 New Calvin Sch. Dist. bonds. Due on July 1, as follows: \$2,000 from 1951 to 1962 inclusive, and \$3,000 in 1963 and 1964.

80,000 Dodson Sch. Dist. bonds. Due on July 1, as follows: \$3,-000 in 1951; \$4,000 from 1952 000 in 1951; \$4,000 from 1952; to 1954 inclusive; \$5,000 from 1955 to 1959 inclusive; \$6,000 from 1960 to 1962 inclusive; \$7,000 in 1963 and 1964, and \$8,000 in 1965.

\$8,000 in 1965. Dated July 1, 1949. Denomina-tion \$1,000. Principal and in-terest (J-J) payable at the office of the Parish School Board Treasurer, or at a bank to be specified by the purchaser. The approving opinion of Chapman & Cutler, of Chicago, will be fur-nished by the Parish School 1 Board. A certified check for 2% of the amount of bonds bids for, payable to the Parish School Treasurer, is required.

MAINE

Bridgeton, Maine Bond Sale—An issue of \$70,000 school bonds was awarded on Aug. 11 to Smith & Co., of Water-ville, as 2s, at a price of 100.51, a basis of about 1.901%. Due \$7,000 annually on Sept. 1 from 1950 to 1959 inclusive.

MASSACHUSETTS

Amesbury Housing Authority, Massachusetts Note Sale—The \$285,000 first series notes offered Aug. 18— v. 170, p. 640—were awarded to the Bessemer Trust Co., of Jer-sey City, at 0.78% interest, plus a premium of \$12. Dated Aug. 29, 1949 and due on July 18, 1950 a premium of \$12. Dated Aug. zs, 1949 and due on July 18, 1950. Second high bid of 0.80%, plus \$16, was made by J. P. Morgan & Co. Inc., and the Second National Bank of Boston, jointly.

Arlington Housing Authority, Mass

Note Sale—The \$1,450,000 Sec-ond Series notes offered Aug. 11 v. 170, p. 539—were awarded to the National Shawmut Bank, of boston, at 0.80% interest, plus a premium of \$12. Dated Aug. 22, 1040 Due on Aug. 22, 1950. The 1949. Due on Aug. 22, 1950. The second highest bidder was J. P. Morgan & Co., Inc., Bankers Trust Co., of New York, Salomon Bros. & Hutzler, and Second Na-tional. Bank, Boston, jointly, at 0.82% interest, plus a premium of \$20.

Attleboro Housing Authority, Mass Note Sale — The \$100,000 1st Series notes offered Aug. 11 were awarded to the National Shawmut Bank, of Boston, at 0.80% interest, Bank, of Boston, at 0.80% interest, plus a premium of \$1.25. The second highest bidder was J. P. Morgan & Co., Inc., Bankers Trust Co., New York, Salomon Bros. & Hutzler; and Second National Bank, Boston, jointly, at 0.84%, plus a premium of \$4

Bank, Boston, jointly, at 0.84%, plus a premium of \$4. Dated -Aug. 22, 1949. Due on Aug. 22, 1950. Principal and in-terest payable at such incorpo-rated bank or trust company as the purchaser designated in his proposal. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Boston, Massachusetts Note Sale—The issue of \$5,000,-000 notes offered Aug. 18 was awarded to Halsey, Stuart & Co. Inc., New York, at 0.90% interest, plus a premium of \$101. Only other bid of 1.05% was made by the First Boston Corp. and the C h e m i cal Bank & Trust Co., iointly. jointly. Notes are dated Aug. 23, 1949

Due on Dec. 15, 1949.

Boston Housing Authority, Mass. Note Sale—The \$7,114,000 95th Series notes offered Aug. 16— were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.79% interest. Dated Sept. 13, 1949. Due on March 17, 1950. Dated Sept. 13 March 17, 1950.

Additional Sale—The \$1,800,000 95th Series notes offered on same date were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.79% interest. Dated Sept. 13, 1949. Due on March 17, 1950.

Barch 11, 1350. Chelsea, Mass. Bond Sale — The \$170,000 mu-nicipal relief loan, Act of 1949 bonds offered Aug. 16—v. 170, p. 640 — were awarded to R. W. Pressprich & Co., of New York, as 1¼s, at a price of 100.26, a basis of about 1.13%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1953 inclusive. to 1953 inclusive.

Note Sale—The \$300,000 notes offered Aug. 12 were awarded to the National Shawmut Bank, of Boston, at 0.97%. The second highest bidder was Merchants Na-tional Bank, of Boston, at 1.04%.

Franklin Housing Authority, Mass. Note Sale — The \$300,000 1st Series notes offered Aug. 11—v. 170, p. 539—were awarded to the National Shawmut Bank, of Bos-National Snawmut Bank, of Bos-ton, at 0.80% interest, plus a pre-mium of \$2.75. Dated Aug. 22, 1949. Due on Aug. 22, 1950. The second highest bidder was Chase National Bank, New York, at 0.84% interest, plus a premium of \$7 of \$7.

Grafton, Mass. Note Sale—The \$48,000 fire sta-Aug. 17—v. 170, p. 640—wre awarded to Robert Hawkins & Co., of Boston, as 1³/₈s, at a price of 100.41, a basis of about 1.69%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1965 inclusive. The second highest bidder was Coffin & Burr, for 2s, at a price of 101.30.

Haverhill Housing Authority, Mass. Note Sale—The \$445,000 1st Se-ries notes offered Aug. 11—v. 170, p. 539—were awarded to the Na-tional Shawmut Bank, of Boston, tional Shawmut Bank, of Boston, at 0.84%, plus a premium of \$9. Dated Aug. 22, 1949. Due on Aug. 22, 1950. The second highest bidder was J. P. Morgan & Co. Inc., Bankers Trust Co., New York, Salomon Bros. & Hutzler, and Second National Bank, Bos-ton jointly at 0.84% plus a preton, jointly, at 0.84%, plus a pre-mium of \$8.

Lawrence Housing Authority, Mass Note Sale-The \$2,475,000 Sec-Note Sale—The \$2,475,000 Sec-ond Series notes offered Aug. 11— v. 170, p. 539—were awarded to J. P. Morgan & Co., Inc., Bank-ers Trust Co., Salomon Bros. & Hutzler, all of New York, and the Second National Bank, of Boston, jointly, at 0.84%, plus a premium of \$40. Dated Aug. 8, 1949. Due on Aug. 8, 1950. The second highest bidder was the second highest bidder was the Chase National Bank, of New York, at 0.84% interest, plus a premium of \$17.

Marblehead Housing Authority, Massachusetts

Note Sale-The \$195,000 Second Series notes offered Aug. 4-v. 170, p. 443-were awarded to the National Shawmut Bank, of Bos-ton, at 0.79% interest. Dated Aug. the 15, 1948. Due on April 14, 1950. The second highest bidder, Boston Safe Deposit & Trust Co., Boston, at 0.81% interest.

Medford, Mass.

Bond Offering—Ralph W. Wat-son, City Treasurer, will receive sealed bids until 11 A.M. (DST) 0.86%.

on Aug. 23 for the purchase of \$356,000 bonds, divided as follows

\$178,000 street bonds. Due Sept. 1, as follows: \$18,000 from 1950 to 1957 inclusive, and \$17,000 in 1958 and 1959. 178,000 surface drainage bonds. Due on Sept. 1, as follows: \$18,000 from 1950 to 1957 inclusive, and \$17,000 in 1958 and 1959.

Dated Sept. 1, 1949. Denomina-tion \$1,000. Principal and interest payable at the National Shawmut Bank of Boston, in Boston, Bid-ders to name the rate of inter-est, expressed in a multiple of ¹/₄ of 1%. The approving opinion of Storey, Thorndike, P almer & Dodge, of Boston, will be furnished the purchaser.

Montague Housing Authority, Massachusetts Note Offering—A Lyle Cole-man, Chairman, will receive seal-ed bids until 11 A.M. (EST) on Aug. 25 for the purchase of \$287,-000 2nd Sories pates Dated Sori-000 2nd Series notes. Dated Sept. 6, 1949. Due on Aug. 15, 1950. Principal and interest payable at the Second National Bank of Bos-ton. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be fur-nished by the Authority.

North Andover Housing Authority, Massachusetts Note Sale—The \$240 000 1st series

Note Sale—The \$240 000 Ist series notes offered Aug. 4 were awarded to the National Shawmut Bank, of Boston, at 0.79% interest, plus a premium of \$2.50. The second highest bidder was Second Na-tional Bank, Boston, 0.81%, plus a premium of \$1.

Note Sale—An issue of \$20,-000 tax anticipation notes was awarded on Aug. 15 to the Mer-chants National Bank of Boston, at 0.68% discount. Due Dec. 20, 1949, The First National Bank of Manafield general high bidden Mansfield, second high bidder, named a rate of 0.75%.

Quincy, Mass. Bond Sale—The \$150,000 public v. 170, p. 640—were awarded to Lee Higginson Corp., and Blair & Lee Higginson Corp., and Blair & Co., Inc., jointly, as 1½s, at a price of 101.26, a basis of about 1.262%. Second high bid of 101.128 for 1½s was made by First National Bank of Boston. Bonds are dated Sept. 1, 1949. Denomination \$1,000. Due \$15,000 on Sept. 1 from 1950 to 1959 in-clusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality proved by Storey, Thorn Palmer & Dodge, of Boston. Thorndike,

Reading, Mass. Bond Sale—The \$100,000 library coupon bonds offered Aug. 17—v. 170, p. 640—were awarded to Kid-der, Peabody & Co., and Harriman Ripley & Co., Inc., jointly, as 1¹/₄s, at a price of 100.11, a basis of about 1.23%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1959 inclusive.

Salem, Mass. Bond Sale—The \$370,000 bonds offered Aug. 16—v. 170, p. 640— were awarded to Halsey, Stuart & Co., and Harriman Ripley & Co., Inc., jointly, as $1\frac{1}{2}$ s, at a price of 100.89, a basis of about 1.38%, as follows:

\$285,000 school bonds. Due on Sept. 1 from 1950 to 1968 inclusive.

85,000 paving bonds. Due on Sept. 1 from 1950 to 1954 inclusive.

Dated Sept. 1, 1949. The sec-ond highest bidder was Bankers Trust Co., New York, for 1½s, at a price of 100.47.

Stoneham Housing Authority,

Stoneham Housing Authority, Massachusetts Note Sale — The \$100,000 1st Series notes offered Aug. 4 were awarded to the National Shawmut Bank, of Boston, at 0.81%. The second highest bidder was Bank-ers Trust Co., New York, J. P. Morgan & Co. Inc. and Second National Bank, Boston, jointly, at 0.86%.

Bond Sale-The \$200,000 sewage Bond Sale—The \$200,000 sewage treatment loan, Acts of 1948 bonds offered Aug. 16—v. 170, p. 640— were awarded to Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 2s, at a price of 100.53, a basis of about 1.94%. Dated Jan. 1, 1949. Due on Jan. 1 from 1950 to 1979 inclusive.

MICHIGAN

Ada Township School District No. 1 (P. O. 7641 Fase Street, Ada), Michigan

No. 1 (P. O. 7641 Fase Street, Ada), Michigan Bond Offering—John Adrianse, Secretary of the Board of Educa-tion, will receive sealed bids until 7 P.M. (EST) on Aug. 30 for the purchase of \$70,000 not to exceed 4% interest school build-ing coupon bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due April 1, as follows: \$4,000 in 1950 to 1955, \$5,000 in 1956 to 1963, and \$6,000 in 1964. The bonds may be redeemed at the option of the District in inverse numeri-cal order on any interest payment date on or after April 1, 1957, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so re-deemed as follows: \$20 on each bond called for redemption prior to April 1, 1959, \$15 on each bond called for redemption on or after April 1, 1959, but prior to April 1, 1961, but prior to April 1, 1963. No premium shall be paid on bonds called for redemption on or after April 1, 1963. Bidders to name the rate of interest, ex-pressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at a bank or trust com-pany to be designated by the pur-Two payable at a back or trust com-pany to be designated by the pur-chaser. The approving opinion of the purchaser's attorney will be furnished at the expense of the purchaser. A certified check for \$1,000, payable to the District Traceurer is required Treasurer, is required.

Allegan County (P. O. Allegan), Michigan Note Offering—James Boyce, County Treasury will receive County Treasury, will receive sealed bids until 2 P.M. (EST) on Aug. 22 for the purchase of \$63,-000 not to exceed 4% interest notes, divided as follows:

\$33,000 tax anticipation notes. Dated Aug. 15, 1949. Due on Feb. 1, 1950.
30,000 tax anticipation notes.

Dated Sept. 15, 1949. Due on 1, 1950. Feb.

Principal and interest payable at the County Treasurer's office, The approving opinion of some market attorney, shall be fur-nished and paid for by the pur-chaser. A certified check for 2% of the notes, payable to the of the notes, payable to the County Treasurer, is required.

Au Gres, Michigan

Bond Offering—Lincoln Ennis, City Clerk, will receive sealed bids until 8 P.M. (EST) on Aug. 30 for the purchase of \$40,000 not to exceed 4% interest water to exceed 4% interest water works revenue coupon bonds. Dated March 1, 1949. Denomina-tion \$1,000. Due Jan. 1, as follows: \$1,000 in 1953 to 1960, \$2,000 in 1961 to 1967, and \$3,000 in 1968 to 1973. Bonds maturing in 1967 to 1973, shall be subject to re-demption at the option of the City in inverse numerical order on Jan. 1, 1957, or on any inter-est payment date thereafter at par and accrued interest plus pre-mium as follows: As to each bond mium as follows: As to each bond called for redemption on or prior to Jan. 1, 1962, \$25.00. As to each bond called for redemption there-after, but on or prior to Jan. 1, 1967, \$15.00. No premium shall be paid on bonds called for redemp-tion after Jan. 1, 1967. Bidders to name the rate of interest, exto name the rate of interest, ex-pressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished by the District: A certified check for \$1,000, payable to the City Treas-urer, is required.

Benton Harbor, Mich. Bond Offering—Earl L. Tidey, City Clerk, will receive sealed bids until 8 P.M. (EST) on Sept. 12 for the purchase of \$235,000 not to exceed 4% interest special as-sessment c o u p on bonds. Dated July 1, 1949. Denomination \$1,000. Due on Luly 1 as follows: \$22 sessment coupon bonds. Dated July 1, 1949. Denomination \$1,000. Due on July 1, as follows: \$23,-000 in 1950 and 1951; \$24,000 from 1952 to 1958 inclusive, and \$21,000 in 1959. Bidders to name the rate of interest, expressed in a multi-ple of $\frac{1}{4}$ of 1%. Principal and interest (J-J) payable at the City Treasurer's office or at a bank or trust company to be agreed upon by the City Commission and the purchaser. The a p p r o v in g opinion of Miller, Canfield, Pad-dock & Stone, of Detroit, will be furnished to the purchaser with-out cost. A certified check for \$4,000, payable to the City Treas-urer, is required. urer, is required.

Egleston Twp. Sch. Dist. No. 2 (P. O. Hall Road, R. No. 4, Muskegon), Mich. Bond Offering-Martin Lara-

bee, Director, will receive seal-ed bids until 8 P.M. (EST) on Aug. 25 for the purchase of \$15,-000 not to exceed 4% interest school coupon bonds. (These are the bonds for which no bids were received on Aug. 15.)

Hastings, Mich.

Hastings, Mich. Note Offering — Franklin C. Beckwith, City Clerk, will re-ceive sealed bids until 8 P.M. (EST) on Aug. 22 for the pur-chase of \$25,000 tax anticipation notes. Dated Aug. 1, 1949. Due on Jan. 1, 1950. Principal and interest payable at the Hastings National Bank, Hastings. The approving opinion of some mar-ket attorney, shall be furnished by the purchaser at his own ex-pense. A certified check for 2% of the notes, payable to the City, is required. is required.

Ironwood, Mich. Bonds Not Sold — The \$60,000 not to exceed 3% interest gas utility mortgage revenue 1949 bonds offered Aug. 8—v. 170, p. 348—were not sold.

Lincoln Park Sch. Dist., Mich. Note Sale—The \$36,000 tax an-ticipation notes offered Aug. 11v. 170, p. 540—were awarded to the Ecorse-Lincoln Park Bank, at 1.90% interest. Dated Aug. 5, 1949. Due on Nov. 1 in 1950 and 1951.

Midland, Mich. Bond Sale—The \$14,000 school bonds offered Aug. 15 were awarded to the Chemical State Savings Bank, of Midland, as 21/2s.

Pontiac Sch. Dist., Mich. Note Sale — The \$225,000 tax anticipation notes offered Aug. 10—v. 170, p. 540—were award-ed to Stranahan, Harris & Co., Inc., of Toledo, at 1½% inter-est, plus a premium of \$104. Dated Aug. 1, 1949. Due on Jan. 15, 1951. The second highest bid-der was Community National der was Community Nationa Bank, Pontiac, at 2% interest. National

Van Buren Township, Township School District (P. O. 501 West Columbia Ave., Belleville),

Michigan Bonds Not Sold — The \$750,000 not to exceed 3% interest school bonds were not sold as no bids were received.

Watervliet, Mich. Bond Sale—The \$35,000 general obligation bonds offered Aug. 16 -v. 170, p. 641-were awarded to the Berrien Securities, Inc., of Benton Harbor, on a bid reflecting a net interest cost of about 2.17%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1972 inclusive.

Wayne Twp. Sch. Dist. No. 4 (P. O. Route 2, Dowagiac), Michigan Bond Sale—The \$20,000 build-

ing bonds sale—Ine \$20,000 bluid-ing bonds offered Aug. 15—v. 170, p. 641 — were awarded to the Channer Securities Co., of Chi-cago. Dated Aug. 15, 1949. Due on April 1 from 1950 to 1956 inclusive.

MINNESOTA

 $(1-x)^{-1}, (1-x)$

Le Sueur County, Cleveiand Con. Sch. Dist. No. 2 (P. O. Cleve-land), Minn. Bond Sale—The \$100,000 build-ing and equipment bonds offered Aug. 16—v. 170, p. 641—were awarded to the Allison-Williams awarded to the Allison-Williams Co., of Minneapolis, and Associ-ates, as 2s, at a price of 100.18, a basis of about 1.98%. Dated Aug. 1, 1949. Due on Aug. 1 from 1952 to 1971 inclusive. The second highest bidder was North-western National Bank, Minneap-olis, and Associates, for 2s, at a

price of 100.10.

Lindstrom, Minn. Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Aug. 31 for the purchase of \$20,000 fire hall bonds. Dated Aug. 1, 1949. Due on Feb. 1 from 1951 to 1967 inclusive; all bonds due in 1961 and subseall bonds due in 1961 and subse-quent years callable in 1954 at 103.

Little Falls, Minn. Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (CST) on Aug. 29 for the purchase of \$32,000 sanitary sewer system bonds. Dated Sept. 15, 1949. Due on Sept. 15, as fol-lows: \$4,000 in 1951 and 1952, and \$3,000 from 1953 to 1960 inclusive.

\$3,000 from 1953 to 1960 inclusive. Spring Hill (P. O. Route 1, Regal), Minn. Bond Offering — Norbert Wal-dorf, Town Clerk, will receive sealed bids until 9 a.m. (CST) on Sept. 1 for the purchase of \$25,000 road bonds. Dated July 1, 1949. Denomination \$1,000. Due on July 1, as follows: \$2,000 from 1952 to 1962 inclusive, and \$3,000 in 1963. Principal and interest pay-able at any suitable bank or trust company designated by the pur-chaser. Bidders to name the rate chaser. Bidders to name the rate of interest, expressed in a multi-ple of $\frac{1}{4}$ or $\frac{1}{1000}$ f $\frac{1}{6000}$. The ple of 4 of 1/10th of 1%. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished without cost to the pur-chaser. A certified check for \$500, payable to the Town Treasurer, is required.

Willmar, Minn. Certificate Sale — The \$37,000 street improvement certificates offered Aug. 8—v. 170, p. 540— were awarded to the Bank of Willmar, and the First Security National Bank, of Willmar, jointly, as 2s, at a price of par. Dated Aug. 15, 1949. Due on Aug. 15 from 1950 to 1953 inclusive.

MISSISSIPPI

Alcorn County, Chambers Creek Drain Dist. (P. O. Corinth) Mississippi

Bond Sale—The \$12,000 6% drainage bonds offered Aug. 13 were awarded to I: E. Johnson, of Corinth, at a price of par.

Meridian Housing Authority, Miss. Note Sale—The \$329,000 11th Series notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and As-sociates, at 0.82% interest, plus a premium of \$3. Dated Sept. 13, 1040 Due on New 15, 1050 1949. Due on Nov. 15, 1950.

MISSOURI

St. Louis Housing Authority, Mo. Note Sale—The \$6,922,000 notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.79% interest, as follows: \$6,358,000 42nd Series notes. 564,000 43rd Series notes.

Dated Sept. 13, 1949. Due on March 17, 1950.

Springfield School District, Mo. Bond Sale — The \$1 million 1¾% school bonds offered Aug. 15—v. 170, p. 444—were awarded to the Mercantile-Commerce Bank to the Mercantile-Commerce Bank & Trust Co., of St. Louis, and Harriman R ipley & Co., Inc., jointly, at a price of 103.93, a basis of about 1.27%. Dated Aug. 1, 1949. Due on Aug. 1 from 1951 to 1964 inclusive. The second high-est bidder was J. P. Morgan & Clerk, is required.

Co., Inc., Harris, Hall & Co., Roosevelt & Cross, and A. Ed-wards & Sons & Co., jointly, at a price of 103.42.

MONTANA

MONTANA Blaine County, Harlem High School District (P. O. Harlem), Mont. Bond Offering—R. J. Gwaltney, District Clerk, will receive sealed bids until 8 P.M. (MST) on Sept. 9 for the purchase of \$25,000 not to exceed 6% interest building bonds. Dated June 1, 1949. Amor-tization bonds will be the first choice and serial bonds the sec-ond choice of the School Board. If amortization bonds are sold and issued the entire issue may be put into one single bond or divided into several bonds as the Board of Trustees may determine Board of Trustees may determine upon at the time of sale, both principal and interest to be payable in semi-annual installments during a period of 20 years from during a period of 20 years from the date of issue. If serial bonds are issued and sold they will be in the amount of \$1,250 each; the sum of \$1,250 will be payable on June 1, 1950, and a like amount on the same day each year there-after until all of such bonds are paid. The bonds, whether amorti-zation or serial, will be redeem-able in full on any interest payable in full on any interest pay-ment date from and after 10 years from the date of issue. A certified check for \$2,500, payable to the Clerk, is required.

Denton, Mont.

Denton, Mont. Bond Sale—The \$65,000 water supply bonds offered Aug. 12— v. 170, p. 444—were awarded to the Farmers State Bank, of Den-ton, as 2½s, at a price of 100.15. Dated July 1, 1949. The second highest bidder was State Board of Land and Investments, for 21/2s, at a price of par.*

Flathead County School District No. 50 (P. O. Route 1A, Kalispell), Mont. Bond Sale-The \$15,800 build-

ing bonds offered Aug. 10–v. 170, p. 349–were awarded to the State Board of Land Commissioners. Dated July 1, 1949.

Montana (State of) Bond Sale—The \$5 million Uni-versity of Montana building bonds offered Aug. 15—v. 170, p. 445— were awarded to a syndicate com-posed of the Chase National Bank, C. J. Devine & Co., both of New York, Trust Co. of Georgia, of Atlanta American National Bank Atlanta, American National Bank & Trust Co., of Chicago, and G. C. Haas & Co., of New York, as 1.60s, at a price of 100.57, a basis of about 1.51%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1969 inclusive.

Powell County Sch. Dist. No. 1 (P. O. Deer Lodge), Mont.
Bond Offering — Frank Shaw, District Clerk, will receive sealed bids until 8 P.M. (CST) on Sept. 15 for the purchase of \$245,000 not to exceed 6% interest school bonds. Dated July 1, 1949. Amor-tization bonds will be the first choice and serial bonds the second choice of the School Board. If choice and serial bonds the second choice of the School Board. If amortization bonds are sold and issued they may be put into one single bond or divided into sev-eral bonds as the Board of Truseral bonds as the Board of Trus-tees may determine upon at the time of sale, both principal and interest to be payable in semi-annual installments during a pe-riod of 20 years from the date of issue. If serial bonds are is-sued and sold they will be in the amount of \$1,000 each; the sum of \$15,000 will become payable on July 1 1950 and the sum of \$14. of \$15,000 will become payable on July 1, 1950, and the sum of \$14,-000 will become payable on July 1, 1951; and the sum of \$12,000 will become payable on the same day each year thereafter until all of such bonds are paid. The bonds, whether amortization or serial, will be redeemable in full

NEBRASKA

Loup River Power Dist. (P. O. Columbus), Neb. Bond Offering — The District will receive sealed bids until Sept. 14 for the purchase of \$6,000,000 electric system improvement and refunding bonds refunding bonds.

Page School District, Neb. Bonds Sold—An issue of \$15,000 school bonds has been sold. These bonds were authorized at the election held of Aug. 2.

NEW HAMPSHIRE

Claremont, New Hampshire Bond Sale—The \$100,000 sewer bonds offered Aug. 17—v. 170, p. 641—were awarded to Coffin & bonds offered Aug. 17-V. 170, p. 641—were awarded to Coffin & Burr, of Boston, as 1.40s, at a price of 100.28, a basis of about 1.345%. Dated July 1, 1949 and due \$10,000 on July 1 from 1950 to 1959 inclusive. Second high bid of 100.736 for 1½s was made by Behart Hawking & Ca Robert Hawkins & Co.

Nashua, N. H. Note Sale—The \$200,000 notes offered Aug. 16—v. 170, p. 641 were awarded to the Second Nawere awarded to the Second Na-tional Bank, of Boston, at 0.84% discount. Dated Aug. 16, 1949. Due on Dec. 30, 1949. The second highest bidder was Indian Head National Bank, Nashua, at 0.85% discount discount.

NEW JERSEY

Lavallette, New Jersey Bond Offering — Gordon D. Homer, Borough Clerk, will re-ceive sealed bids until 7:30 P.M. (DST) on Sept. 2 for the purchase of \$11,000 not to exceed 6% interest fire engine 1949 registered bonds. Dated Aug. 1, 1949. De-nomination \$1,000. Due on Aug. 1, as follows: \$3,000 in 1950, and \$2,-000 from 1951 to 1954 inclusive. Principal and interest (F-A) payable at the First National Bank of Toms River. Bidders to name the rate of interest, expressed in a multiple of 1/8 or 1/20 of 1%. The multiple of 1/8 of 1/20 of 1%. The approving opinion of Percy Camp, of Toms River, will be furnished to the purchaser. A certified check for \$220, payable to the Borough, is required.

New Jersey (State of) Social Debt Study Issued— Ira Haupt & Co., members of the New York Stock Exchange, have prepared the sixteenth edihave prepared the sixteenth edi-tion of their Statistical Hand Book for New Jersey Municipal Bonds. The twenty - four page booklet contains an analysis of revised debt statements of ap-proximately three hundred New Jersey municipalities with popu-tation for the state of the population figures, tax rates, tax col-lections 1945 through 1948, and the amount of foreclosed property held by the individual mu-nicipalities as of December 31, 1948.

New Milford Sch. Dist., N. J. Bond Offering—Harry J. Graff, Jr., District Clerk, will receive sealed bids until 8 p.m. (DST) on sealed bids until 8 p.m. (DST) on Aug. 25 for the purchase of \$210,-000 not to exceed 6% interest school coupon or registered bonds. Dated July 1, 1949. Denomination \$1,000. Due on July 1, as fol-lows: \$15,000 from 1950 to 1955 inclusive; \$16,000 in 1956; \$20,000 from 1957 to 1961, and \$4,000 in 1962. Principal and interest (J-J) payable at the First National 1962. Principal and interest (J-J)payable at the First National Bank, Oradell. Bidders to name the rate of interest, expressed in a multiple of $\frac{1}{8}$ or $\frac{1}{20}$ of $\frac{1}{\%}$. The approving opinion of Haw-kins, Delafield & Wood of New York City, will be furnished to the purchaser. A certified check for \$4,200, payable to the Board of Education, is required.

North Brunswick Twp. (P. O. R. F. D. No. 14, New Brunswick), N. J. Bond Offering-Russell D. Van Sickle, Township Treasurer, will receive sealed bids until 8 p.m. (DST) on Sept. 6 for the purchase of \$30,000 not to exceed 6% in-terest water coupon or registered Brunswick), N. J. Bond Offering-Russell D. Van Sickle, Township Treasurer, will receive sealed bids until 8 p.m. (DST) on Sept. 6 for the purchase of \$30,000 not to exceed 6% in-terest water coupon or registered bonds. Dated Aug. 1, 1949. De-1%. The approving opinion of

nomination \$1,000. Due \$3,000 cm Aug. 1 from 1950 to 1959 inclu-sive. Principal and interest (F-A) payable at the First National Bank of Millton. Bidders to name Bank of Millton. Bidders to name the rate of interest, expressed in a multiple of ¹/₈ or 1/20 of 1%. The approving opinion of Cald-well, Marshall, Trimble & Mit-chell of New York City, will be furnished to the purchaser with-out cost. A certified check for 2% of the par value of the bonds, payable to the Township, is re-quired. quired.

Passaic, N. J. Bond Offering — Anthony C. Martini, City Clerk, will receive sealed bids until 2 p.m. (EST) on Aug. 30 for the purchase of \$1,-236,000 not to exceed 6% interest school bonds. Dated Aug. 1, 1949. school bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Aug. 1, as follows: \$60,000 from 1951 to 1970 inclusive, and \$36,000 in 1971. Principal and interest (F-A) payable at the Peoples Bank & Trust Co., Passaic. Bidders to name the rate of interest, ex-pressed in a multiple of ½ or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for \$24,720, payable to the City, is required.

Sayreville, New Jersey Bond Offering — Joseph J. Weber, Borough Treasurer, will receive sealed bids until 7:30 P.M. (DST) on Sept. 7 for the purchase of \$155,000 not to exceed 6% in-terest coupon or registered bonds, divided as follows: divided as follows:

\$60,000 sewer 1949 bonds. Due \$3,-000 on Sept. 15 from 1950 in-

clusive. 95,000 water 1949 bonds. Due \$5,-000 on Sept. 1 from 1950 to 1968 inclusive.

1968 inclusive. Dated Sept. 15, 1949. Denomi-nation \$1,000. Principal and inter-est (M-S) payable at the First National Bank, Sayreville. Bid-ders to name the rate of interest, expressed in a multiple of $\frac{1}{2}$ or $\frac{1}{20}$ of $\frac{1}{6}$. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the pur-City, will be furnished to the pur-chaser without cost. A certified check for 2% of the bonds, pay-able to the Borough Treasurer, is required.

South Plainfield Sch. Dist., N. J. Bond Sale—The \$300,000 school bonds offered Aug. 16.—v. 170, p. 541—were awarded to B. J. Van Ingen & Co., and Ira Haupt & Co., both of New York, jointly, as 2½s, at a price of 100.20, a basis of about 2.47%. Dated Aug. 1, 1949. Due on Aug. 1 from 1951 to 1965 inclusive. The second high-est bidder was Boland, Saffin & Co., and MacBride, Miller & Co., jointly, for \$299,000 as 2.60s, at a price of 100.36. South Plainfield Sch. Dist,, N. price of 100.36.

Wanaque, N. J. Bond Sale — The \$36,000 water bonds offered Aug. 10-v. 170, p. 541—were awarded to the First National Bank of Bloomingdale, as 1%s, at a price of 100.12, a basis of about 1.72%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1958 inclusive.

Weehawken Township (P. O. Weehawken), N. J. Bond Offering—Leo P. Carroll, Township Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 1 for the purchase of \$93,000 not to exceed 6% interest coupon registered bonds, divided as follows:

follows:
\$44,000 fire apparatus bonds. Due, on Sept. 15, as follows: \$8,000 in 1950, and \$9,000 from 1951 to 1954 inclusive.
49,000 sewer bonds. Due on Sept. 15, as follows: \$2,000 from 1950 to 1960 inclusive, and \$3,000 from 1961 to 1969 incl.
Dated Sept 15, 1949 Denomin-

Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for \$1,860, payable to the Township, is required.

NEW MEXICO

REW MEXICO Raton, N. Mex. Bonds Sold—An issue of \$270,-000 water revenue bonds has been sold to Stern Bros. & Co., of Kansas City, and Bosworth, Sul-livan & Co., of Denver, jointly, as 2¾s and 3s.

NEW YORK

Alden, N. Y. Bond Offering — Christian E. Simme, Village Clerk, will re-ceive sealed bids until 3 p.m. (DST) on Aug. 23 for the pur-chase of \$18,000 not to exceed 4% interest water system Serial 1040 interest water system Serial 1949 coupon or registered bonds. Dated July 1, 1949. Denomination \$1,000. July 1, 1949. Denomination \$1,000. Due \$1,500 on July 1 from 1950-1961 inclusive. Principal and in-terest (J-J) payable at the Alden State Bank, Alden. Bidders to name the rate of interest, ex-pressed in a multiple of $\frac{1}{4}$ or $\frac{1}{10}$ of 1% of 1%. The approving opinion of Hawkins, Delaiield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for \$360,000, pay-able to the Village Clerk, is required.

Bethel, Kauneonga Lake Sewer District (P. O. Kauneonga Lake), N. Y. Bond Offering — Earl Reins

Earl Reinshagen, Town Supervisor, will re-ceive sealed bids until 2 p.m. (EST) on Aug. 31 for the purchase of \$27,000 not to exceed 5% in-terest sewer system construction coupon or registered bonds. Dated July 1, 1949. Denomination \$1,000. Due \$1,000 on July 1 from 1950 to 1976 inclusive. Principal and interest (J-J) payable at the Sulli-van County National Bank, Liberty. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approv-ing opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for \$540, payable to the Town, is required.

Brookhaven Com. School District No. 8 (P. O. Box 44, Miller Place), New York Bond Offering — Charles Ger-meck, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 1 for the purchase of \$96,-000 not to exceed 5% interest building coupon or registered building coupon or registered bonds. Dated Sept. 1, 1949. De-nomination \$1,000. Due on Sept. 1, as follows: \$8,000 in 1950 and 1951, and \$10,000 from 1952 to 1959 inclusive. Principal and in-1951 terest (M-S) payable at the Bank of Northern Brookhaven, Port Jefferson. Bidders to name the Jeiterson. Budders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the burchaser. to the purchaser.

Carmel Water District No. 3 (P. O. Mahopac), N. Y. Bond Offering—Arson H. Lyon, Town Supervisor, will receive sealed bids until 1 p.m. (DST) on Aug. 30 for the purchase of \$50,-000 not to exceed 5% interest water coupon or registered bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Feb. 1, as fol-lows: \$2,000 from 1951 to 1960 in-clusive, and \$3,000 from 1961 to 1970 inclusive. Principal and in-terest (E_{-A}) muchle at the Ma terest (F-A) payable at the Ma-hopac National Bank, Mahopac. Bidders to name the rate of interest, expressed in a multiple of 1/4 or 1/10 of 1%. The approving terest, expressed in a multiple or ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway. of New York City will be furnished to the purchaser without cost. A certified check for \$1 000, payable to the Town is required.

Aug. 29 for the purchase of \$7,-000 not to exceed 5% interest pub-lic playground, 1949 coupon or registered bonds. Dated July 15, registered bonds. Dated July 15, 1949. Denomination \$500. Due on July 15, as follows: \$1,000 in 1950, and \$1,500 from 1951 to 1954 in-clusive. Principal and interest (J-J) payable at the Rye National Bank, Rye. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, approving opinion of vanuewater, Sykes, Heckler & Galloway, of New York City will be furnished to the purchaser without cost. A certified check for \$140, payable to the Village, is required.

Irondequoit, Union Free Sch. Dist. No. 1 (P. O. 478 Helendale Road, Irondequoit), N. Y.
Bond Sale—The \$285,000 school bonds offered Aug. 11—v. 170, p. 541—were awarded to E. H. Rol-lins & Sons, of New York, as 1%/s, at a price of 100.18, a basis of about 1.73%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1969 inclusive. inclusive.

Inclusive. Liberty, White Sulphur Springs Water District (P. O. Liberty), New York Bond Sale—The \$130,000 water bonds offered Aug. 18—v. 170, p. 642—were awarded to Roosevelt & Cross, of New York, as 2½s, at a price of 101.09, a basis of about 2.42%. Dated July 1, 1949 and due on Jan. 1, as follows: \$3,000 from 1950 to 1959 inclusive, and \$4.000 from 1960 to 1984 inand \$4,000 from 1960 to 1984 inclusive.

Little Falls, N. Y. Bond Sale—The \$99,000 incin-erator 1949 bonds offered Aug. 17 -v. 170, p. 642—were awarded to the Marine Trust Co., of Buffalo, as 1¼s, at a price of 100.16, a basis of about 1.22%. Dated Aug. 15, 1949. Due on Aug. 15 from 1950 to 1959 inclusive. The sec-ond highest bidder was Herkimer ond highest bidder was Herkimer County Trust Co., Herkimer, for 1¼s, at a price of 100.11.

Maybrook, N. Y. Bond Offering — Kathryn V. Connelly, Village Treasurer, will receive sealed bids until noon (EST) on Aug. 24 for the pur-chase of \$20,000 not to exceed 5% interest general improvement interest general improvement coupon or registered bonds. Dated Sept. 1, 1949. Denomination \$1,000. Sept. 1, 1949, Denomination \$1,000, Due on Sept. 1, as follows: \$3,000 in 1950; \$2,000 from 1951 to 1958 incl. and \$1,000 in 1959. Prin. and int. payable at the Maybrook National Bank, Maybrook. Bid-ders to name the rate of interest, expressed in a multiple of ¹/₄ or expressed in a multiple of ¼ or 1/10 of 1%. The approving opin-ion of Vandewater, Sykes, Heck-ler & Galloway, of New York City, will be furnished at the pur-chasers. A certified check for \$400, payable to the Village, is required required.

Middlesex, Potter, Italy and Gor

Middlesex, Potter, Italy and Gor-ham Central School District No. 2 (P. O. Rushville), N. Y.) Bond Sale—The \$36,000 school 1949 bonds offered Aug. 15-v. 170, p. 642—were awarded to E. H. Rollins & Sons, of New York, as 1.70s, at a price of 100.29, a basis of about 1.65%. Dated June 30, 1949. Due on June 30 in 1950 and 1951. The second highest bidder was Marine Trust Co. Buffalo. at 1951. The second his was Marine Trust Co. Buffalo, at 1.70s, at a price of 100.29.

Mt. Pleasant Union Free Sch. Dist.

 M. Pleasant Union Free Sch. Dist. No. 9 (P. O. Pleasantville), New York
 Bond Offering—Olga S. Olson, District Clerk, will receive sealed bids until 2 p.m. (EST) on Aug. 26 for the purchase of \$114,000
 avend 5% interact acheel not to exceed 5% interest school coupon or registered bonds. Dated July 15, 1949. Demonination \$1,-000. Due on Jan. 15, as follows: \$7,000 in 1951 and 1952, and \$10,-000 from 1953 to 1962 inclusive. Bidders to name the rate of in-terest couporacion or weiting or York City will be furnished to the purchaser without cost. A certified check for \$1000, payable to the Town, is required. Harrison (P. O. Harrison), N. Y. Bond Offering—Alfred F. Sulla, Jr., Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Bidders to name the rate of in-terest, expressed in a multiple of 4 or 1/10 of 1%. Principal and interest (J-J) payable at the County Trust Co., Pleasanitville. The approving opinion of Vande-water, Sykes, Heckler & Gallo-way, of New York City, will be furnished to the purchaser without cost. A certified check for \$2 280, payable to the District, is required.

Nassau County (P. O. Mineola), N. Y.
Bond Sale — The \$2,325,000
bonds offered Aug. 15—v. 170, p.
540—were awarded to Hall & Co., of New York, Franklin National Bank, of Franklin Square, and the Nassau County Trust Co., of Mineola, jointly, as 1.60s, at a Nassau County Trust Co., of Mineola, jointly, as 1.60s, at a price of 100.27, a basis of about 1.56%, as follows:

\$1,000,000 s u r f a c e drainage sewer, Series A bonds. Due on March 1 from 1950 to 1969 to 1969 inclusive.

925,000 land acquisition, Series A bonds. Due on March 1 from 1950 to 1969 inclusive.

400,000 road, Series bonds. Α Due on March 1 from 1950 to 1958 inclusive. Dated Sept. 1, 1949.

New York City, N. Y. Note Sale — City Comptroller, Lazarus Joseph has awarded \$50,-Lazarus Joseph has awarded \$50,-000,000 of tax anticipation notes to 26 banks and trust companies. The notes are dated Aug 12, 1949 and mature as follows: \$20,000,000 payable Oct. 14, 1949 and \$30,000,-000 payable Oct. 21, 1949. The notes bear an interest rate of $1\frac{1}{4}$ %. The allotment is as follows:

\$9,170,000, The National City Bank of New York; \$8,485,000, The Chase National Bank of The City of New York; \$5,105,000 Guaranty Trust Company of New York; \$4,380,000, Manu acturers Trust Company; \$2,900,000, Chem-ical Bank and Trust Co.; \$2,830,-000, Central Hanover Bank and Trust Co.; \$2,795,000, Bankers Trust Company; \$2,320,000, Bank Trust Company; \$2,320,000, Bank of the Manhattan Co.; \$,280,000, Irving Trust Company; \$1,500,000, Corn Exchange Bank Trust Co.; \$1,315,000, The New York Trust Company; \$1,275,000, The First National Bank of The City of New York; \$1,135,000, J. P. Morgan & Co., Incorporated; \$1,015,000, The Public National Bank and Trust Co.; \$775,000, Bank of New York and Fifth Avenue Bank; \$605,000, The Marine Midland Trust Comand Fifth Avenue Bank; \$605,000, The Marine Midland Trust Com-pany of New York; \$450,000, Brooklyn Trust Company; \$390,-000, Commercial National Bank and Trust Co.; \$305,000, United States Trust Company of New York; \$285,000, Sterling National Bank and Trust Company; \$255,-000, Empire Trust Company; \$120,-000, Title Guaranty and Trust Company; \$100,000, Kings County Trust Company, Brooklyn, N. Y.: Trust Company; \$70,000, Fulton Trust Company; \$70,000, Fulton Trust Company; \$70,000, Fulton Trust Company of New York; \$65,000, The Amalgamated Banl of New York.

New York City Housing Authority,

New York Note Sale—The \$2,286,000 24th Issue notes offered Aug. 16—were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.79% interest, plus a pre-mium of \$35. Dated Sept. 13, 1949. Due on March 17, 1950.

Note Sale-The \$1,250,000 issue VII notes affered on Aug. 18—v. 170, p. 642—were awarded to the Bessemer Trust Co., of Jersey City, at 0.78% interest, plus a pre-mium of \$30. Dated Sept. 1, 1949 and due on March 1, 1950.

Niagara, Belden Central Water District (P. O. 2918 Lockport Road, Niagara Falls), N. Y. Bond Sale-The \$46,000 (1949)

Bond Sale—The \$46,000 (1949) bonds offered Aug. 15—v. 170, p. 642—were awarded to the Manu-facturers and Traders Trust Co., of Buffalo, as 2½s, at a price of 100.52, a basis of about 2.46%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1989 inclusive from 1950 to 1989 inclusive.

Rochester, N. Y. Note Sale—The \$340.000 notes Note Sale—The \$340.000 notes offered Aug. 16—v. 170, p. 642— were awarded to the Guaranty Trust Co. of New York. and the Security Trust Co. of Rochester, jointly, at 0.61% interest, plus a premium of \$3.47, Dated Aug. 23, 1949. Due on Aug. 23, 1950.

St. Johnsville, Palatine, Minden, Oppenheim, Ephratah and Man-heim Central School District No. 2 (P. O. St. Johnsville), New York Bond Sale—The \$600,000 build-ing 1949 bonds offered Aug. 18— v. 170, p. 642—were awarded to J. G. White & Co., Inc., and Sher-wood & Co., both of New York, as 2s, at a price of 100.58, a basis of about 1.95%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1978 inclusive.

Tarrytown, New York

Bond Offering — Catherine P. McCaul, Village Clerk, will re-ceive sealed bids until 2 p.m. (EST) on Aug. 29 for the purchase of \$204,000 not to exceed 5% interest coupon or registered bonds. divided as follows: \$19,000 fire apparatus bonds. Due

on March 1, as follows: \$3,000 in 1950, and \$4,000 from 1951 to 1954.

28,000 water bonds. Due on Sept. 1, as follows: \$1,000 from 1950 to 1953 inclusive, and \$1,500 from 1954 to 1969 inclusive.

74,000 sewer bonds. Due on Sept. 1, as follows: \$4,000 in 1950, and \$5,000 from 1951 to 1964

inclusive. 83,000 street improvement bonds. Due on Sept. 1, as follows: \$9,000 from 1950 to 1956 inclusive, and \$10,000 in 1957 and 1958.

Dated Sept. 1, 1949. Denomina-tions \$1,000 and \$500. Principal and interest (M-S) payable at Tarrytown National Bank & Trust Compony. Torritory Biddon & Company, Tarrytown. Bidders to name the rate of interest, exname the rate of interest, ex-pressed in a multiple of ¹/₄ or 1/10 of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for \$4,080, payable to the Village Treasurer, is required.

Webb (P. O. Old Forge), N. Y. Bond Sale—The \$22,150 general improvement 1949 bonds offered Aug. 12—v. 170, p. 446—were awarded to the Marine Trust Co., of Buffalo, as 1.60s, at a price of 100.11, a basis of about 1.57%. Dated June 1, 1949. Due on July 1 from 1950 to 1958 inclusive. The Second highest bidder was J. G. White & Co., Inc., and Sherwood & Co., jointly, for 1.60s, at a price of 100.11.

NORTH CAROLINA

Burlington, N. C. Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Raleigh, until 11 A.M. (EST) on Aug. 23 for the purchase of \$500,000 not to exceed 6% interest water, Se-ries C coupon bonds. Dated Feb. 1, 1948. Denomination \$1,000. Due on Feb. 1, as follows: \$4,000 in 1950 and 1951; \$10,000 from 1952 to 1955 inclusive.; \$8,000 in 1956 and 1957; \$9,000 in 1958; \$17,000 in 1959; \$15,000 from 1960 to 1983 inclusive, and \$10,000 from 1984 to 1988 inclusive. Bidders to name to 1988 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The ap-proving opinion of Mitchell & Pershing, of New York City, will be furnished the purchaser. A cer-tified check for \$10,000, payable unconditionally to the State Treasurer is required. Treasurer, is required.

Greenville School District, N. C. Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Ral-eigh, until 11 A.M. (EST) on Aug. 23 for the purchase of \$250,000 not to even of \$250,000 not to excéed 6% interest school building coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on March 1, as follows: \$4,000 in 1952 and 1953; \$6,000 from 1954 to 1956; \$7,000 in 1957 and 1958, and \$10,000 from 1959 to 1979 in-clusive. Principal and interest and \$10,000 from 1959 to 1979 in-clusive. Principal and interest (M-S) payable in New York City. Bidders to name the rate of in-terest, expressed in a multiple of ¼ of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will

be furnished the purchaser. A certified check for \$5,000, payable un-conditionally to the State Treasurer, is required.

Lenior, N. C. Bond Sale—The \$28,000 water and sewer bonds offered Aug. 9 were awarded to R. S. Dickson & Co., of Charlotte, at a price of par, a basis of about 1.88%, as follows:

\$4,000 as 6s. Due on Aug. 1 in 1950 and 1951.

1950 and 1951. 15,000 as 1½s. Due on Aug. 1 from 1952 and 1958 inclusive. 9,000 a 2s. Due on Aug. 1 from 1959 to 1961 inclusive. Bonds are dated Aug. 1, 1949. Denomination \$1,000. Due on Aug. 1, as follows: \$2,000 from 1950 to 1957 inclusive and \$3,000 from 1958 to 1961 inclusive. Principal and interest payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City. City.

Mount Airy, N. C. Bond Sale—The \$55 000 bonds offered Aug. 16—v. 170, p. 642— were awarded to the Equitable Securities Corp., of Nashville, at a price of par, a net interest cost of about 2.03%, as follows: \$50 000 street improvement bonds:

\$50,000 street improvement bonds: for \$14,000 2¼s, due on March 1 from 1950 to 1956 inclusive, and \$36,000 2s, due on March 1 from 1957 to 1965 inclusive.

5,000 municipal building bonds as 2¼s. Due on March 1 as 2¹/₄s. Due on March 1 from 1952 to 1956 inclusive.

All of the bonds are dated Sept. 1, 1949.

NORTH DAKOTA

Buxton Sch. Dist., N. Dak. Bond Sale—The \$11,000 school 1949 bonds offered Aug. 10 were awarded to the Bank of North Dakota, of Bismarck, as 2½s. The second highest bidder was the State Bonding Co., for 2½s.

OHIO

OHIO Hamilton County (P. O. Cincinnati), Ohio Bond Sale — The \$1,000,000 emergency poor relief bonds of fered Aug. 15—v. 170, p. 446— were awarded to J. A. White & Co., of Cincinnati, as 1¼s, at a price of 100.1313, a basis of about 1.22%. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1959 in-clusive. The second highest bid-der was Salomon Bros. & Hutzler; clusive. The second highest bid-der was Salomon Bros. & Hutzler, Reynolds & Co., G. C. Haas & Co., R. D. White & Co., and Wm. C. Seufferle & Co., jointly, at a price of 100.131 for 1¹/₄s.

Hicksville, Ohio Bond Sale—The \$10,000 water main extension bonds offered Aug. 13—v. 170, p. 446—were awarded to the First Cleveland awarded to the First Cleveland Corp., of Cleveland, as 1½s, at a price of 100.15, a basis of about 1.44%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1954 in-clusive. The second highest bid-der was J. A. White & Co., for 1½s, at a price of 100.07.

Mansfield, Ohio Bond Sale—The \$144,850 spe-cial assessment bonds offered Aug. 15—v. 170, p. 351—were awarded to the Richland Trust Co., of Mansfield, as 1½s, at a price of 100.16, a basis of about 1.44%. Dated Sept. 1, 1949. Due on April 1 and Oct. 1 from 1950 to 1959 inclusive.

Perry, Ohio Bond Sale—The issue of \$40,000 water works bonds offered on Aug. 17—v. 170, p. 446—was awarded to Hayden, Miller & Co., of Clowler d. 01/ awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 101.15, a basis of about 2.352%. The bonds are dated July 15, 1949 and mature on Dec. 1 from 1950 to 1975 inclusive. Second high bid of 101.77 for 2¾s was made by Ryan, Sutherland & Co.

\$9,000, payable to the City, is re-quired.

OREGON

1966, and \$13,000 in 1967 to 1970, provided, however, that bonds which mature on or after July 1, 1960, are subject to call and re-demption on any interest paying date thereafter. Principal and in-terest (J-D) payable at the Coun-ty Treasurer's office, or at the fis-cal agency of the State, at the option of the purchasers. The ap-proving opinion of Winfree, Mc-Culloch, Shuler & Sayre, of Port-land, will be furnished to the pur-chaser. A certified check for \$10,-000 is required.

Echo, Ore. Bond Sale — The \$6,000 City bonds offered Aug. 12—v. 170, p. 447—were awarded to Fordyce & Co., of Portland, as 3s, at a price of 100.56, a basis of about 2.89%. Dated Sept. 1, 1949. Due on Sept. 1 from 1952 to 1957 in-clusive.

clusive: Jackson County Sch. Dist. No. 9 (P. O. Eagle Point), Ore. Bond Offering-Beryl Hickson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 22 for the purchase of \$50,000 not to exceed 5% interest school bonds. Dated Aug. 1, 1949. Due \$5,000 on Aug. 1 from 1951 to 1960 in-clusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the pur-chaser. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be fur-nished to the purchaser. A certi-fied check for \$1,000 is required. Lane County Sch. Dist. No. 97J

fied check for \$1,000 is required. Lone County Sch. Dist. No. 97J (P. O. Florence), Ore. Bond Offering — Averyl W. Jackson, District Clerk, will re-ceive sealed bids until 8 p.m. (PST) on Aug. 26 for the purchase of \$70,000 school bonds. Dated Sept. 1, 1949. Denomination \$1,-600. Due on March 1, as follows: \$2,000 in 1951, and \$4,000 from 1952 to 1968 inclusive. All bonds maturing after March 1, 1954 shall be callable in inverse numerical order, at par, on any interest date after March 1, 1954. Principal and interest payable at the office of the County Treasurer, or at the

the County Treasurer, or at the fiscal agency of the State in New York City, at the option of the purchaser. A certified check for

\$1,400 is required.

\$1,400 is required.
Lincoln County, County Sch. Dist. (P. O. Toledo), Ore.
Bond Offering-Guy M. Buford,
District Clerk, will receive sealed
bids until Sept. 9 for the purchase of \$1,350,000 not to exceed
3% interest school bonds. Dated
July 1, 1949. Denomination \$1,000.
Due \$135,000 on Jan. 1 from 1951
to 1960 inclusive. Principal and
interest (J-J) payable at the
County Treasurer's office, or at
the fiscal agency of the State in
New York City, at the option of
the purchaser. The approving
opinion of Winfree, McCulloch,
Shuler & Sayre, will be furnished
to the purchaser. A certified check
for \$10,000 is required.
I in County Sch. Dist. No. 110

000 is required.

clusive:

Depomination

THE COMMERCIAL & FINANCIAL CHRONICLE

(739)55

\$130.000 as 4s. Due on Feb. 1 from

(130,000 as 4s. Due on Feb. 1 from 1950 to 1954 inclusive.
(670,000 as 2s. Due on Feb. 1 from 1955 to 1965 inclusive.
200,000 as 2.10s. Due on Feb. 1 nom 1966 to 1969 inclusive.
Dated Aug. 1, 1949.

SOUTH DAKOTA

South Dakota (State of) Paying Agent—The Chase Na-tional Bank has been appointed paying agent in New York City or \$30,000,000 bonds. bonus veterans'

Wolsey, S. Dak. Bond Sale Details—The \$16,900 **Bond Sale Details**—The \$16,900 general obligation bonds purchas-ed by Fred A. Gefke & Co., of Sioux Falls, as 3s, at a price of 100.17, a basis of about 2.98%, as previously noted in v. 170, p. 543, are due on July 1, as follows: \$1,000 from 1950 to 1965 inclusive, and \$900 in 1966.

TENNESSEE

Dyer County (P. O. Dyersburg), Tennessee Bond Sale—The \$450,000 school bonds offered Aug. 16-v. 170, p. 543-were awarded to the Memphis Securities Corp., of Mem-phis, and Associcates, on a bid phis, and Associates, on a bid reflecting a net interest cost of about 3.42%. Dated July 1, 1949. Due on March 1 from 1950 to 1960 inclusive. The second high-est bidder was J. C. Bradford & Co., and Associates, on a bid re-flecting a net interest cost of about 3.42%.

Dyersburg, Tenn. Bond Sale—The \$930,000 natu-ral gas revenue bonds offered Aug. 16—v. 170, p. 543—were awarded to the Equitable Securities Corp., Stranahan, Harris & Co., Inc., of Toledo, and Robinson-Humphrey Co., of Atlanta, jointly, at a price of 100.16, a basis of about 3.21%, as follows: \$863,000 as 3¼s. Due on July 1 from 1952 to 1971 inclusive.

67,000 as 3s. Due on July 1, 1972.

Dated July 1, 1949. The second highest bidder was W. E. Hutton & Co., Estabrook & Co., and Her-man Bensdorf & Co., jointly, for \$930 000 as 3¼s, at a price of 100.04, a basis of about 3.24%.

Gainesboro, Tenn. Bond Sale—The \$25,000 water works improvement bonds offered Aug. 16—v. 170, p. 447—were awarded to C. H. Little & Co., of Jackson, as 3s, at a price of 100.12, a basis of about 2.98%. Dated July 1, 1949. Due on July 1. 1964.

Greenville, Tenn. Bond Sale—The \$1,000,000 se-ries of 1949 electric revenue bonds offered Aug. 17—v. 170, p. 543— weer awarded to a syndicate com-posed of the Equitable Securities Corp., C u m b er l a n d Securities Corp., C u m b er l a n d Securities Corp., and J. C. Bradford & Co., all of Nashville; C. H. Little & Co., Jackson; Davidson & Co., Knoxville; W. N. Estes & Co., Nashville; Fisher, Hawes & Co., Knoxville; John Nuveen & Co., Chicago; Stranahan, Harris & Co., Chicago; Stranahan, Harris & Co., Inc., Toledo; Webster & Gibson, of Nashville, and the Fidelity Bankers Trust Co., of Knoxville. The group paid a price of 100.053 for various coupons, or a net interest cost of about 2.78%, as follows:

\$118,000 4s. Due on June 1 from 1950 to 1954 inclusive.
882,000 2¾s. Due on June 1 from 1955 to 1968 inclusive.

The bonds are dated June 1, 1949 and those maturing on June 1, 1955 and thereafter are callable in inverse numerical order begin-ning June 1, 1954, at varying premiums depending on the date of redemption.

Nashville, Tenn. Paying Agent—Guaranty Trust Company of New York has been appointed co-paying agent for \$350,000 street improvement

sealed bids until 7 P.M. (PST) on Aug. 27 for the purchase of \$23,000 not to exceed 4% inter-est school bonds. Dated Sept. 1, in 1956 and 1957, and \$5,000 from Denomination \$1,000. Principal and interest (J-J) payable at the Ohio Citizens Trust Co., Toledo. The approving opinion of Squire, est school bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1, as follows: \$1,000 in 1951 and 1952, and \$3,000 from 1953 to 1959 inclusive. Principal and in-terest (M-S) payable at the Coun-ty Treasurer's office. A certified check for \$460 is required. Sanders & Dempsy, of Cleveland, will be furnished to the purchaser without cost. A certified check for OREGON Columbia County School District No. 13 (P. O. Rainier), Ore. Bond Offering—Joe F. Walker, District Clerk, will receive sealed bids until 7 p.m. (PST) on Aug. 26 for the purchase of \$200,000 not to exceed 4% interest school bonds. Dated July 1, 1948. Due July 1, as follows: \$7,000 in 1951, \$7,500 in 1952 and 1953, \$8,000 in 1954 and 1955, \$8,500 in 1956, \$9,000 in 1957 to 1959, \$9,500 in 1960, \$10,000 in 1963 to 1966, \$12,000 in 1966, and \$13,000 in 1967 to 1970, provided, however, that bonds which mature on content of the school of t

Polk County Sch. Dist. No. 31 (P. O. Route 1, Box 364, Salem), Ore. Bond Sale—The \$5,000 school bonds offered Aug. 2-v. 170, p. 351—were awarded to the State, as 3s. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1954 in-Sept. clusive.

Portland Housing Authority, Ore. Note Sale—The \$1,475,000 14th Series notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and As-sociates, at 0.80% interest, plus a premium of \$7. Dated Sept. 13, 1949. Due on March 17, 1950.

Portland Housing Authority

Portland Housing Authority, Oregon Note Sale—The \$1,475,000 11th Series notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and As-sociates, at 0.82% interest, plus a premium of \$3. Dated Sept. 13, 1949. Due on Nov. 15, 1950.

Union County Sch. Dist., No. 23 (P. O. Elgin), Ore.
Bond Sale—The \$65,000 plant completion bonds offered Aug.
15—v. 170, p. 643—were awarded to the First National Bank, of Portland, and Associates, at a price of 100.06, a basis of about 2.08%, as follows:
\$16,000 as 2³/₂%, Due on March 1

2.00%, as follows.
\$16,000 as 2³/₄s. Due on March 1 from 1951 to 1954 inclusive.
24,000 as 2¹/₂s. Due on March 1 from 1955 to 1959 inclusive.
25,000 as 3s. Due on March 1 from 1960 to 1964 inclusive.

Dated Sept. 1, 1949. The sec-ond highest bidder was State Bond Commission, for \$45,000 as 2³/₄s, and \$20,000 as 3s, at a price of 100.26.

Wheeler County, County High Sch. Dist. (P. O. Fossill), Ore. Bond Sale—The \$30.000 school bonds offered Aug. 15—v. 170, p. 542—were awarded to the Chas. p. 542—were awarded to the Chas. N. Tripp Co., of Portland, as 2^{3} ks and 3s, at a price of 100.25. Dated Aug. 1, 1949. Due on Jan. 1 from 1951 to 1969 inclusive. The second highest bidder was Blyth & Co., for 3s, at a price of 100.17.

Yamhill County School District No. 16 (P. O. Yamhill), Ore. Bond Sale—The \$125,000 school bonds offered Aug. 15—v. 170, p. 447 — were awarded to the First National Bank, of Portland. Dated Aug. 1, 1949. Due on Feb. 1 from 1951 to 1962 inclusive.

PENNSYLVANIA

Bethlehem Housing Authority, Pa. Note Sale — The \$876,000 9th Series notes offered Aug. 16 were awarded to The Chemical Bank & Trust Co., of New York, and As-sociates, at 0.80% interest, plus a premium of \$3. Dated Sept. 13, 1949. Due on March 17, 1950.

Blairsville Sch. Dist., Pa. Bond Sale—The \$50,000 general obligation bonds offered Aug. 15

1958 to 1982 inclusive. All of said bonds maturing in 1961 to 1982, are callable, beginning Aug. 1982, are callable, beginning Aug. 1, 1960, in inverse order of ma-turity at 103.50. Principal and interest (F-A) payable at the Commonwealth Trust Co., Pitts-burgh, Trustee. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Hazlett, of Pittsburgh.
Hazle Twp. Sch. Dist. (P. O. Hazleton), Pa.
Bond Sale—The \$22,000 funding bonds offered Aug. 16—v. 170, p. 542—were awarded to S. K. Cun-ningham & Co., and Moore, Leonard & Lynch, both of Pitts-burgh, jointly, as 2¼s, at a price of 100.36, a basis of about 2.12%.
Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1954 inclusive. The sec on d highest bidder was second highest bidder was Butcher & Sherrerd, for 23/4s, at a price of 100.54.

a price of 100.54. Narberth, Pa. Bond Offering—Ruth W. Grace, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 24 for the purchase of \$40,000 improvement coupon bonds. Dated Sept. 1, 1949. De-nomination \$1,000. Due \$4,000 on Sept. 1 from 1950 to 1959 inclu-sive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opin-ion of Townsend, Elliott & Mun-son, of Philadelphia, will be de-livered free of charge to the pur-chaser. A certified check for 2% of the bonds, payable to the Bor-ough Treasurer, is required. Sharon School District, Pa.

Sharon School District, Pa. Bond Offering—Harry A. Bishop, Secretary of the School Board, will receive sealed bids until 7:30 p.m. (DST) on Aug. 29 for the purchase of \$275,000 school coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1, as follows: \$20,000 from 1951 to 1963 inclusive, and \$15,000 in 1964. Bidders to name the rate of interest, expressed in a mul-In 1964, Bidders to have the rate of interest, expressed in a multiple of $\frac{1}{5}$, of 1%. A certified check for \$5,500, payable to the District is required.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico Bond Issue Details. — A syn-dicate headed by the First Bos-ton Corp., and B. J. Van In-gen & Co., of New York, jointly, discluding average others. Coy, gen & Co., of New York, jointly, and including among others, Gov-ernment Development, Bank of Puerto Rico, of San Juan, Lee Higginson Corp., Union Securi-ties Corp., of New York, A. C. Allyn & Co., of Chicago, Strana-han, Harris & Co., Inc., of Toledo, Bear, Stearns & Co., of New York, Blair & Co., Inc., Salomon Bros. & Hutzler, of New York, Welsh, Davis & Co., of Chicago, Thomas & Co., of Pittsburgh, and M. B. Vick & Co., of Chicago, purchased an issue of \$22,700,000 Series 1949 bonds, divided as follows: bonds, divided as follows:

bonds, divided as follows. \$4,200,000 3% revenue bonds. Due \$210,000 Jan. and \$215,000 July 1, 1952, \$225,000 Jan. and \$235,000 July 1, 1953, \$235,000 Jan. and \$245,000 July 1, 1954, \$255,000 Jan. and \$260,000 July 1, 1955, \$265,000 Jan. and \$250,000 July 1, 1955, \$200 July 1. 1955, \$265,000 Jan. and \$270,000 July 1, 1956, \$285,000 Jan. and \$270,000 July 1, 1956, \$285,000 Jan. and \$290,000 July 1, 1957, \$295,000 Jan. and \$300,000 July 1, 1959. Redeemable on any date not earlier than July 1, 1952. Redeemable in part, after the redemption of all Term bonds or simultaneously therewith not earlier than Jan. 1, 1954.
18,500,000 3½% revenue bonds. Due on July 1, 1979. Redeemable in part from surplus earnings not earlier than Jan. 1, 1954 and for amortization requirements not earlier than Jan. 1, 1960, all as set forth in Jan. 1, 1960, all as set forth in

447—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, McCarley & Co., of Asheville, Frank S. Smith & Co., of Columbia, and W. F. Coley & Co., of Greenville, on a bid re-flecting a net interest cost of about 3.47%, as follows: \$17,000 as 4s Due on Aug. 1 \$17,000 as 4s. Due on from 1951 to 1953 inclusive. 78,000 as 3½s. Due on Aug. 1 from 1954 to 1961 inclusive. 20,000 as 3¼s. Due on Aug. from 1962 and 1963.

60,000 as 3½s. Due on Aug. 1 from 1964 to 1969 inclusive. Dated Aug. 1, 1949.

terest (J-J) payable at the Chase National Bank, New York, or, at the option of the holder or regis-tered owner, at the Chase Na-tional Bank, San Juan Branch, San Juan, Puerto Rico. Legality approved by Mitchell & Pershing, of New York. (Previous refer-ence to the above financing ap-peared in v. 170, p. 643.)

SOUTH CAROLINA

SOUTH CAROLINA Columbia, S. C. Bond Offering—F. C. Owens, Mayor, will receive sealed bids until noon (EST) on Sept. 14 for the purchase of \$2 million not to exceed 4% interest waterworks and sewer system refunding and improvement revenue. Dated Oct. 1, 1949. Denomination \$1,-000. Due on Jan. 1, as follows: \$75,000 from 1951 to 1953 in-clusive; \$100,000 from 1954 to 1959 inclusive; \$110,000 from 1960 to 1966 inclusive, and \$125,000 from 1966 to 1969 inclusive. Bonds matu-

1966 to 1969 inclusive. Bonds matu-

ring subsequent to Jan. 1, 1955, are subject to redemption at the op-

subject to redemption at the op-tion of the City on said date, or any subsequent interest pay-ment date, at par, plus accrued interest to the date fixed for re-demption and a redemption pre-mium of $\frac{1}{2}$ of 1% of the prin-

mium of $\frac{1}{2}$ of 1% of the prin-cipal amount of the bonds re-deemed for each year, or frac-tion thereof, from the date of redemption to the date of ma-turity which redemption pre-mium shall not exceed 3% of the principal amount of such bonds redeemed. If less than all of the outstanding bonds are to

bonds redeemed. If less than all of the outstanding bonds are to be redeemed prior to their ma-turity, the bonds to be redeemed shall be redeemed in their in-verse numerical order. Principal and interest (J-J) payable at the office of the Chase National Bank, New York, or at the op-tion of the holder, at the City Treasurer's office. The approving opinion of Huger Sinkler, of Charleston, will be furnished to the purchaser together with the

the purchaser together with the printed bonds. A certified check for \$40,000, payable to the City Treasurer, is required.

Greenville, S. C. Bond Sale—The \$175,000 curb

market and parking area revenue bonds offered Aug. 10-v. 170, p. 447-were awarded to a syndicate

Aug. 1

1

Lockhart Sch. Dist. No. 15, S. C. Bonds Sold—An issue of \$90,000 school bonds has been sold to the Trust Co. of Georgia, of Atlanta, and Associates, as follows:

\$72,000 as 2½s. Due \$6,000 on Jan. 1 from 1950 to 1961 inclusive. 18,000 as 2¼s.

Due on Jan. 1 from 1962 to 1964 inclusive.

Dated May 1, 1949. Denomina-tion \$1,000. Prin. and Int. (J-J) payable at the Irving Trust Co., New York City. These bonds are authorized at the general election 1948. Legality approved by kler, Gibbs & Simons, of in Sinkler, G Charleston.

redemption of all Term bonds or simultaneously therewith not earlier than Jan. 1, 1954. 18,500,000 3½% revenue bonds. Due on July 1, 1979. Redeem-able in part from surplus earnings not earlier than Jan. 1, 1954 and for amortization requirements not earlier than Jan. 1, 1960, all as set forth in the Trust Agreement. Dated July 1, 1949. Denomi-nation \$1,000. Principal and in-

gitized for FRASER p://fraser.stlouisfed.org/

1.5 1

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Allegheny County Authority, Pa. Note Sale—The \$3,705,000 35th

Note Sale—The \$3,705,000 35th Series notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.79% interest. Dated Sept. 13, 1949. Due on March 17, 1950.

obligation bonds offered Aug. 15 -v. 170, p. 447-were awarded to Schmidt, Poole & Co., of Pitts-burgh, as 1³/₄s, at a price of 100.19, a basis of about 1.71%. Dated Sept. 1, 1949. Due on Aug. 1 from 1950 to 1969 inclusive.

Shuler & Sayre, will be furnished to the purchaser. A certified check for \$10,000 is required. *L in County Sch. Dist. No. 110* (*P. O. Albany*), Ore. and Offering — Howard L. District Clerk, will receive

Warren County (P. O.

Warren County (P. O. McMinnville), Tenn. Bond Offering—E. W. Walling, Chairman of the Board of County Commissioners, will receive seal-ed bids until 2 P.M. (CST) on Sept. 6 for the purchase of \$258,-000 not to exceed 3% interest funding coupon bonds. Dated July 1.1040 Dearonitation 51.000 Due funding coupon bonds. Dated July 1, 1949. Denomination \$1,000. Due on July 1, as follows: \$10,000 from 1950 to 1955 inclusive; \$15,000 from 1956 to 1961 inclusive; \$20,-000 from 1962 to 1965 inclusive, and \$28,000 in 1966. Bonds ma-turing in 1960 to 1966, shall be callable at the option of the County on July 1, 1959, or any interest payment date thereafter, in inverse numerical order, at par and accrued interest (J-J) pay-Principal and interest (J-J) pay-able at the City Bank & Trust Co., or at the First National Bank, McMinnville.' Bidders to name the McMinnville. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The ap-proving opinion of Chapman & Cutler, of Chicago, will be fur-nished to the purchaser without cost. A certified check for \$5,160, payable to the County Trustee, is required. required.

TEXAS

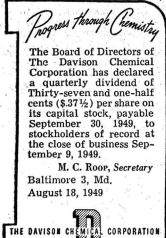
Galveston, Texas Seconing — Mildred M Bond Offering — Mildred M. Oser, Secretary of the Board of Commissioners, will receive sealuntil 10 A.M. (CST) on bids Aug. 24 for the purchase \$650,000 not to exceed 4% of in terest 1949 coupon bonds, divided as follows: \$300.000 street improvement

- 0,000 street improvement bonds. Due on Oct. 1, as fol-lows: \$6,000 from 1950 to 1952 inclusive; \$9,000 in 1953 and 1954; \$12,000 in 1955 and 1956; \$15,000 in 1957 and 1958; \$20,000 from 1959 to 1961 inclusive; \$21,000 in 1962 and 1963; \$22,000 in 1964; \$23,000 in 1965 and 1966; \$24,-000 in 1967, and \$16,000 in 000 in 1967, and \$16,000 in 1968
- 200,000 water works system bonds. Due on Oct. 1, as folbonds. Due on Oct. 1, as fol-lows: \$4,000 from 1950 to 1952 inclusive; \$6,000 in 1953 and 1954; \$8,000 in 1955 and 1956; \$10,000 in 1957 and 1958; \$13,000 in 1959 and 1960; \$14,000 in 1961; \$15,000 in 1962, \$12,000 in in 1962 and 1963; \$16,000 in 1964 and 1965; \$16,000 in 1966 and 1965; \$17,000 in 1966 and 1967, and \$4,000 in 1968
- incinerator bonds. Due 150.000 on Oct. 1, as follows: \$3,000 from 1950 to 1952 inclusive; from 1950 to 1952 inclusive; \$4,000 in 1953; \$5,000 in 1954; \$7,000 in 1957; \$8,000 in 1958; \$10,000 from 1959 to 1962 inclusive; \$11,000 from 1963 to 1965 inclusive; \$12,-000 in 1966 and 1967, and \$8,000 in 1968.

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Dated Oct. 1, 1949. Denomination \$1,000. Principal and inter-est payable at the City Treas-urer's office, or at the National City Bank, of New York, at the option of the holder. Bidders to name the rate of interest, ex-pressed in a multiple of 1/10 or

DIVIDEND NOTICE



1/4 of 1%. The approving opinion amount of previously issued revof Attorney-General of the State, and Wood, King & Daw-son, of New York City, will be furnished by the City to the purenue bonds

Lubbock Housing Authority, Tex. Note Sale—The \$435,000 9th Series notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and As-sociates, at 0.82%, plus a premium of \$6. Dated Sept. 13, 1949. Due on Nov. 15, 1950 on Nov. 15, 1950.

Pasadena, Tex. Bonds Sold—An issue of \$1,-416,000 street improvement and sewer construction bonds has been sold to B. V. Christie & Co. of Houston, and Associates. has

Pecos Indep. Sch. Dist., Texas Bonds Publicly Offered — The Central Investment Co. of Texas, of Dallas, is publicly offering an issue of \$275,000 Series 1949 issue of \$275,000 Serie bonds, divided as follows:

\$25,000 21/2% school building

 bonds. Due \$5,000 on Aug. 15
 from 1950 to 1954 inclusive.
 31,000 2³/₄% school building bonds. Due on Aug. 15 from 1955 inclusive, and \$7,000 in 1959.

39,000 3% school building bonds. Due on Aug. 15, as follows: \$7,000 in 1960 and 1961; \$8,-000 in 1962 and 1963, and \$9,000 in 1964. 0,000 31/4 % school building

180,000 000 3/4% school building bonds. Due on Aug. 15, as fol-lows: \$9,000 in 1965; \$10,000 from 1966 to 1968 inclusive; \$11,000 in 1969 and 1970; \$12,-000 in 1971 and 1972; \$13,000 from 1973 to 1975 inclusive, ond \$14,000 from 1976 to 1970 and \$14,000 from 1976 to 1979 inclusive. All of said bonds are optional Aug. 15, 1964.

Dated Aug. 15, 1949. Denomina-tion \$1,000. Principal and interest (F-A) payable at the State Treas-urer's office. These bonds were authorized at the election held on Aug. 9. Legality approved by Du-mas, Huguenin & Boothman, of Dallas.

Plainview Indep. Sch. Dist., Texas Bond Sale Details-The \$900,-000 school house building bonds purchased by the Central Invest-ment Co. of Texas, of Dallas, at a price of 100.94, as previously noted in v. 170, p. 544, were sold at a basis of about 3.07% as follows

\$101,000 as 21/s. Due on Feb. 10 from 1950 to 1960 inclusive.

587,000 as 3¹/₄s. Due on Feb. 10 from 1961 to 1977 inclusive. 212,000 as 3s. Due on Feb. 10 from 1978 to 1981 inclusive.

Denomination \$1,000. Principal and interest (F-A) payable at the Mercantile National Bank, of Dallas.

Bond Offering — Ernest W. Meyer, City Clerk, will receive sealed bids until 10 A.M. (CST) on Sept. 13 for the purchase of \$250,000 seawall and breakwater, Series A 1949 bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due 1, 1949. Denomination \$1,000. Due on Jan. 1, as follows: \$50,000 in 1951, and \$100,000 in 1952 and 1953. Principal and interest pay-able at the City Depository, the same being the First National Bank, Port Arthur, or any other national bank mutually agreed upon by and between the City Commission and the purchaser A Commission and the purchaser. A certified check for \$5,000, payable to the City, is required.

Roscoe Independent School Dist.,

Texas Bonds Sold—An issue of \$125,sold to R. A. Underwood & Co., of Dallas.

VIRGINIA

Giles County (P. O. Pearisburg), Virginia Bond Offering— F. E. Snidow, Clerk of the Board of Supervisors, Clerk of the Board of Supervisors,

to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-J) pay-able at the principal office of such banks or trust companies having their principal offices in New York City, Washington, D. C., or the Commonwealth of Virginia, as the Commonwealth of Virginia, as may be specified by the pur-chaser. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for \$7,000, pay-able to the County, is required.

Richmond Redevelopment and

Richmond Redevelopment and Housing Authority, Va. Note Sale—The \$1,335,000 16th Series notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and As-sociates, at 0.80% interest, plus a premium of \$6. Dated Sept. 13, 1949. Due on March 17, 1950.

VERMONT

Swanton, Vt. Bond Sale — The \$160,000 re-funding bonds offered Aug. 16—v. 170, p. 544—were awarded to F. S. Moseley & Co., of Boston, as 2¼s, at a price of 100.80, a basis of about 2.16%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1959 inclusive. inclusive.

WASHINGTON

Cowlitz County, Castle Rock Sch. Dist. No. 401 (P. O. Kelso), Wash. Bond Offering-Gertrude Riv-

ers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Aug. 22 for the purchase of \$95,-000 not to exceed 6% interest school bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1, as follows: \$4,000 from 1951 to 1956 inclusive; \$5,000 from 1957 to 1963 inclusive; 1956 inclusive; \$5,000 from 1957 to 1963 inclusive, and \$6,000 from 1964 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. The approving opinion of Preston, Thorgrimson & Horowitz, of Se-attle, will be sold with the bonds. A certified check for 5% of the amount bid is required.

Pend Oreille County Con. School District No. 59 (P. O. Cusick), Wash. Bond Offering—Lillian Berendt, District Clerk, will receive sealed bids until Aug. 27 for the purbias until Aug. 27 for the pur-chase of \$84,241.40 not to exceed 4% interest general obligation bonds. (These bonds were origi-nally scheduled for sale on Aug. 10.)

Seattle Housing Authority, Wash. Note Sale—The \$1,379,000 notes offered Aug. 16 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.80%, plus a premium of \$8, as follows:

\$788,000 23rd Series notes. 591,000 24th Series notes.

Dated Sept. 13, 1949. Due on March 17, 1950.

WEST VIRGINIA

Williamson, W. Va. Bond Sale—The \$300,000 21/4 % **Bond Sale**—The \$300,000 2¹/₄% park bonds offered Aug. 16—v. 170, p. 448—were awarded to Blair & Co., Inc., at a price of 100.66, a basis of about 2.20%. Dated Aug. 1, 1949. Due on Aug. 1 from 1951 to 1983 inclusive. The second highest bidder was Young, Moore & Co., at a price of 100.09.

WISCONSIN

Green Bay, Wis. Bond Offering — Clifford A. Centen, City Clerk, will receive sealed bids until 1 p.m. (CST) on Such ad-and power and Gran-ined capa-ined capa-Uses for the e 30, 1949, b and et ation and is-b has out-principal inclusive, and \$20,000 from 1950 to 1959 the source of the the total states of the total states of the bound of the total states of the total states of the total states of the source of the total states of total states of the total states of the source of total states of total

furnished to the purchaser at the expense of the City. A certified check for \$10,000, payable to the City Treasurer, is required.

Kenosha, Wis. Bond Sale—The \$483,000 bonds offer Aug. 12—v. 170, p. 544— were awarded to the Chase Na-tional Bank, of New York, and Blunt Ellis of Simmons, of Chi-cago, jointly, as 1½s, at a price of 100.97, a basis of about 1.36%, as follows: \$463,000 school building bonds

\$463,000 school building bonds. Due on Sept. 1 from 1954 to 1959 inclusive.

20,000 vocational school bonds. Due on Sept. 1, 1954.

Dated Sept. 1, 1949.

Patch Grove (Village and Town Free High Sch. Dist. (P. O. Bagley), Wis. Bond Sale—The \$69,000 2½% school bonds offered Aug. 12-y. -v. to 170, p. 352—were awarded to Harley, Hayden & Co., of Madi-son, at a price of 102.10, a basis of about 2.27%. Due on July 15 from 1960 to 1969 inclusive. The second highest bidder was Milwau-kee County, Milwaukee, at a price of 102.04.

WYOMING

Big Horn County Sch. Dist. No. 17

(P. O. Basin), Wyo. Bond Sale Details—The \$90,000 school bonds purchased by the Se-curity State Bank, of Basin, and Associates, as previously noted in v. 170, p. 544, were sold at a price of 100.16, a basis of about 2.32%, as follows:

\$48,000 as 2s. Due on July 1 from 1950 to 1957 inclusive. 42,000 as 2½s. Due on July **1** from 1958 to 1964 inclusive.

Big Horn County Sch. Dist. No. 28 (P. O. Cowley), Wyo. Bond Offering — Lincoln R. Gardner, District Clerk, will re-ceive sealed bids until 8 p.m. (MST) on Sept. 3 for the purchase of \$45,000 not to exceed 5% in-terest coupon bonds divided as terest coupon bonds, divided as follows:

\$20,000 building bonds. Due on on Sept. 1, as follows: \$5,000 from 1951 to 1953 inclusive; \$2,000 in 1954 and 1955, and

\$1,000 in 1956. 25,000 funding bonds. Due \$5,-000 on Sept. 1 from 1954 to 1958 inclusive.

Dated Sept. 1, 1949. Denomina-tion \$1,000. Principal and interest (M-S) payable at the County Treasurer's office. The approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver, will be furnished to the purchaser by the District.

Ine District.
Natrona County Sch. Dists. (P. O. Casper), Wyo.
Bond Sale — The \$2,000,000
building bonds offered Aug. 11v. 170, p. 256-were awarded to a syndicate composed of Glore, Forgan & Co., John Nuveen & Co., William Blair & Co., all of Chicago, Kalman & Co., of St. Paul, and Raffensperger, Hughes & Co., of Indianapolis, at a price of 100.22, a basis of 1.48%, as follows: lows

- 10W3:
 \$1,000,000 County High Sch. Dist, bonds: \$300,000 as 3s, due on Aug. 1 from 1950 to 1952 in-clusive; \$500,000 as 1¼s, due on Aug. 1 from 1953 to 1957 inclusive, and \$200,000 as 1½s, due on Aug. 1 in 1958 and 1959.
 1000 000 Sch. Dist. No. 2 horder
- and 1959. 1,000,000 Sch. Dist. No. 2 bonds: \$300,000 as 3s. Due on Aug. 1 from 1950 to 1952 inclusive; \$500,000 as 1¹/₄s, due on Aug. 1 from 1953 to 1957 inclusive, and \$200,000 as 1¹/₂s, due on 4 for 1959 and 1950 Aug. 1 in 1958 and 1959.

Aug. 1 in 1936 and 1939. The second highest bidder was Northern Trust Co., Chicago, Har-riman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., Stern Bros. & Co., Commerce Trust Co., Kan-sas City, Northwestern National Bank, Minneapolis, and J. M. Dain & Co., jointly, for \$2,000,000 as 1½s, at a price of 100.96, a basis of about 148%

debt service was \$2,462,017. In addition to the new revenue bond is-sue, the Authority also has out-standing \$18,022,000 principal

pitized for FRASER

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fiscal year ended June 30, 1949, amounted to \$5,252,575 and net income before depreciation and

controlling and conserving t waters of the Colorado River in Texas, and in generating, trans-mitting and selling electric power at wholesale and retail. Proceeds from the current bond issue will

ity has been engaged in storing,

trom the current bond issue will be used to finance the construc-tion of additions to the electric generating and transmission sys-tem of the Authority. Such ad-ditions include dams and power houses at Marble Falls and Gran-its Shoels with a combined com-

ite Shoals with a combined capa-city of 83,334 kva. Total operating revenues for the

1949 and are subject to prior re-demption at various dates and prices. Three bids were submitted for the issue, with the two unsuc-cessful tenders being within close proximity to that of the winning conder. A group including Dravel

chaser at its own expense. A certified check for 2% of the bonds, payable to the City, is required.

Hemphill, Texas Bonds Sold—The \$195,000 water works and gas revenue bonds has been sold to Juran & Moody, of

St. Paul, as 4½s, at a price of par.

Lower Colorado River Authority (P. O. Austin), Texas Bond Sale — The \$17,700,000 revenue bonds offered Aug. 17— v. 170, p. 644—were awarded to a syndicate headed by the First Boston Corn and Standbar Hurst

Boston Corp. and Stranahan, Har-ris & Co., Inc., jointly, at a price of par, a net interest cost of about 2.72%, as follows:

\$2.029.000 27%s. Due semi-annually from Nov. 1, 1949 to May 1, 1953 inclusive.

5.841.000 21/2 s. Due semi-annually from Nov. 1, 1953 to Nov. 1, 1962 inclusive.

3,610,000 2%s. Due semi-annual-ly from May 1, 1963 to May 1, 1970 inclusive.

4,218,000 234s. Due May 1, 1975.

The bonds are dated May 1,

proximity to that of the winning tender. A group including Drexel & Co., Lee Higginson Corp., White, Weld & Co., and F. S. Moseley & Co., among others, of-fered a price of 100.035 for \$4,-031,000 3s, \$8,493,000 2%s, and \$5,176,000 2%s, or a net cost of about 2.747%, while an account which included as principal mem-bers: Lehman Bros. Halsey. Stuart which included as principal mem-bers: Lehman Bros., Halsey, Stuart & Co., Inc., Phelps, Fenn & Co., and Kidder, Peabody & Co., named a net interest cost of about 2.774%, based on an offer of par for \$9,891,000 2^3 /s, \$3,591,000 2^{1} /s, and \$4,218,000 2^7 /s.

and \$4,218,000 2%s. Underwriters—Associated with the First Boston Corp. and Stran-ahan, Harris & Co., Inc., in the underwriting of the bonds are the following: Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; Equitable Se-curities Corp.; A. C. Allyn & Co., Inc.; Blair & Co., Inc.; R. S. Dick-son & Co., Inc.; Harris, Hall & Co. (Inc.); Merrill Lynch, Pierce, Fenner & Beane; R. W. Pressprich & Co.; Stifel, Nicolaus & Co., Inc.; First Southwest Co.; Hayden, Stone & Co.; King, Quirk & Co., Inc.; J. C. Bradford & Co.; Ellis & Co.; the First Cleveland Corp.; Hayden, Miller & Co.; Kebbon, McCormick & Co.; Lyons & Shaf-McCormick & Co.; Lyons & Shaf-to, Inc.; Moroney, Beissner & Co.; Maynard H. Murch & Co. the Ohio Company; Ryan, Sutherland & Co.; Thomas & Co.; Tripp & Co., Inc.; R. A. Underwood & Co., Inc.;

Ballman & Main; Charles King & Co.; McDougal & Condon, Inc.; Louis B. Henry Investments; A. E. Masten & Co.; and Miller, Kenower & Co. Authority's Functions - Since

Co., its formation as an agency of the State of Texas in 1934, the Author-

the

Port Arthur, Texas Bond Offering — Ern