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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Earnings Correction— Period End, June 30— 1949—3 Mos.—1948 1949—6 Mos.—1948 Net sales \$14,078,176 \$14,698,956 \$28,650,652 \$29,613,548 Operating income 1,793,032 2,383,117 3,868,594 5,551,613 Federal taxes 681,352 905,584 1,470,066 2,109,613 Net income \$1,111,680 \$1,477,533 \$2,398,528 \$3,442,000 \$1Earnings per share \$0.55 \$0.75 \$1.20 \$1.73

Admiral Corp.—To Step Up Refrigerator Production—

Admiral Corp.—To Step Up Refrigerator Production—This corporation, manufacturers of elevision, radio, phonographs, refrigerators and electric ranges, announced on Aug. 6 they completed negotiations with the Seeger Refrigerator Co., St. Paul, Minn., to produce refrigerator cabinets for the Admiral line.

In making the announcement, L. H. D. Baker, Vice-President in charge of refrigeration, stated that Seeger would produce approximately 50% of the Admiral refrigerator cabinets with American Central, a division of Avoc Corp. of Connorsville, Ind., retaining the other 50%. The addition of the new supplier, as announced by Mr. Baker, is "due to the rapid growth of the refrigeration business which makes this expansion necessary."

The Admiral Appliance Division was formed immediately after the war, and since its inception, its products have met with ready consumer acceptance, In spite of the refrigeration industry drop in the appliance business for the first half of 1949. Admiral sales have substantially increased; with this in mind, it is imperative for Admiral to increase production facilities for next year, it was stated.

Mr. Baker gave credit for the increase in sales for the first half of 1949 because of the outstanding merchandise, significant price advantages throughout the line and aggressive advertising and sales promotion policies.—V. 170, p. 485.

Alahama Power Co. Farnings

madama I ower	Co.—Earn	111g5-	action of telling of the	
Period End. June 30— Gross revenue Oper, expenses & taxes	1949—Mo \$3,574,015 2,680,378	nth—1248 \$3,553,138 2,941,632	\$45,642,107	#41,467,699 32,284,389
Gros; income Int. & cth. deduc. (net)	\$893,€37 277,685	\$611,506 272,805	\$11,141,209 3,390,136	\$9,203,31 ₀ 3,238,497
Net income Divs, on preferred stock	\$615,952 105,000	\$338.701 105,000	\$7,751,073 1,260,000	\$5,964,813 1,260,000
Balance	\$510,952	\$233,701	\$6,491,073	\$4,704,813

Alabama-Tennessee Natural Gas Co. - Stockholders' Rights, Etc.-

Rights, Etc.—
The company is offering 90.000 shares of common stock (par \$1) to the holders of the 30,000 outstanding shares of its common stock of record Aug. 4 at a price of \$9.60 per share, each stockholder having a right to subscribe to three additional shares for each share owned. Rights expire Aug. 15. There are no underwriting discounts or commission; in connection with the offering to existing shareholders.

Concurrently with this offer, the underwriters plan to offer to the public, subject to prior sale to the company's stockholders, the 90,000 chares teing registered. The underwriters have agreed to purchase such portion of the 90,000 shares so offered as are not purchased by the holders of its outstanding shares. Such portion of the 90,000 shares as are purchased by the underwriters are offered by the underwriters for their own account at \$11 per share.

COMPANY—Company was incornorated in Delaware on Oct. 9, 1944.

their own account at \$11 per share.

COMPANY—Company was incorporated in Delaware on Oct. 9, 1944, Company propose; to construct and operate a pipeline system for the transportation of natural gas to be purchased by the company from Tennessee Gas Transmission Co, pursuant to a contract with Tennessee Gas dated March 16, 1948, such natural gas to be sold by the company to certain municipalities and retail di.tribution companies in southern Tennessee, northern Mississippi, and northern Alabama. Company also proposes to sell natural gas directly to Reynolds Alloys Co. and Tennessee Valley Authority, for use in industrial plant; located near Muscle Shoals, Ala., and may sell gas directly to other industries along its line. The company is authorized by the Federal Power Commission to construct and operate such a line.

PROPOSED PIPELINE—Company's proposed main transmission line

PROPOSED PIPELINE—Company's proposed main transmission line will be approximately 142 mics long, will commence at a point on the main transmission line of Tennessee Gas near Selmer, Tenn., passing through the northeastern corner of Mississippi, and through the Tennessee Valley area in the northern portion of Alabama, terminating at a point near Huntsville, Ala. The capacity of the line is approximately 31,000,000 cu. ft. of natural gas per day, as presently authorized, and approximately 35,000,000 cu. ft. of natural gas per day, if, as proposed, 8%-inch pipe is substituted for the authorized 6%-inch pipe between Muscle Shoals and Decatur, Ala.

The proposed pipeline system will const of approximately 30 miles of 10%-inch pipeline, extending from the main gas transmission line of Tennessee Gas to a point near Muscle Shoals, Ala.; approximately 35.5 miles of 8%-inch pipeline extending from the 10%-inch line to a point near Decatur, Ala.; approximately 26.5 miles of 6%-inch pipeline from the end of the 3%-inch line to a point near Huntsville, Ala.; approximately 39 miles of lateral lines ranging in diameter from 8 inche; to 3 inches; and the necessary metering and regulating equipment. No compressor stations are contemplated at this time, since the operating pressure of the line of Tennessee Gas at the point at which the company proposes to take its gas supply is estimated to be tufficient to allow the company's system to meet its estimated demands.

ficient to allow the company's system to meet its estimated demands.

FINANCING AND PROPOSED CAPITALIZATION—Company proposes to finance the cost of its facilities through a program which involves:

(1) The offer for sale to its existing stockholders of 90,000 chares of its common stock at \$9.60 per share on the basis of three shares of additional common stock for each share of common stock held of record on Aug. 4, 1949.

(2) The sale to the underwriters at \$9.60 per share of that portion of the 90,000 chares of additional common stock which is not purchased by its present stockholders.

(3) The sale of \$1,700,000 of first mortgage pipeline bonds, 4% series, due 1969, at 102%, plus interest, and, subject to certain conditions, the sale of an additional \$1,300,000 of such bonds; pursuant to the

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terms of a bond purchase agreement made with the Northwestern Mutual Life Insurance Co..

Mutual Life Insurance Co.

(4) The borrowing from Chase National Bank, New York, of a sum not to exceed \$225,000, but rot in excess of the amount necessary to complete the construction of the company's proposed facilities.

The present capitalization of the company consists of 150,000 shares of common (tock (par \$1), of which 30,000 shares are issued and outstanding.

of common ttock (par \$1), of which 30,000 standing.

Upon completion of the company's proposed financing plan, the capitalization of the company will be indicated below:

Outstanding to 100,000 to 1 | Pirst mortgage pipeline bonds, 4% | Authorized series, due 1969 | *\$3,000,000 | 3% serial notes | 225,000 | Common stock (\$1 par) | 150,000 shs. †\$3,000,000 225,000 120,000 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds, subject to restrictions contained therein.

fOr \$1,700,000 in the event the company cannot comply with certain condition—contained in the bond purchase agreement.

The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed registrar and The Chase National Bank of the City of New York as transfer agent for the common stock, \$1 par.

York as transfer agent for the common stock, \$1 par.

PURPOSE—The aggregate proceeds (before deducting expenses) to the company from the sale of additional common stock, \$3,000,000 of bonds and \$225,000 serial notes will be approximately \$4,156,500. Of this amount \$864,000 will be derived from the sale of 90,000 shares of common stock at \$9.60 per share to its stockholders or to the underwriters. \$3,067,500 will be derived from the sale of bonds and \$225,000 (or so much thereof as may be necessary to complete the construction of the company's proposed facilities) will be derived from the sale of serial notes.

The estimated aggregate not proceeds from the sale of securities will be used to pay the estimated costs of construction of the line.

OFFERING BY UNDERWITTERS—The several underwriters with

be used to pay the estimated costs of construction of the line.

OFFERING BY UNDERWRITERS—The several underwriters, with the consent of the company, have entered into an agreement among themselves with regard to the underwriting and distribution of the ctock. The names of the underwriters, and the respective percentages of stock not purchased by the existing stockholders which each has severally agreed to purchase, are as follows:

Scott, Horner & Mason, Inc. 50% C. F. Cassell & Company—— 5 Jchnston, Lemon & Co. —— 14 Marx & CO. —— 3 Mason-Hagan, Inc. —— 14 White, Weld & Co. ———— 14 —— 14 V. 170, p. 297.

Alleghany Corp.—Change in Portfolio-

This corporation on Aug. 11 reported an exchange during July of 63,446 shares of Chesapeake & Ohio Ry. common stock for 64,700 shares of Chicago Rock Island & Pacific RR. common stock. The corporation said the exchange was made at the market price with a private individual.

The company also disclosed it sold earlier last week the last of its holdings of New York, Chicago & St. Louis RR. common stock of

12,905 shares on the open market and had purchased 18,800 shares of its own series A preferred. The Nickel Plate common was sold at 70½ and its preferred was purchased at 50½.

In addition, the corporation said it sold in July 100,000 shares of C. & O. common, 13,000 shares of Seaboard Air Line RR. preferred, and \$100,000 in Florida East Coast Ry. first mortgage 5% bonds.

Purchase of 800 shares of its series A preferred stock for its own account also was reported by the corporation. As of July 31, it said, there were outstanding 360,891 shares of series A preferred having a net asset value of \$84.81 per snare and 41,833 shares of prior preferred stock having a net asset value of \$727.75 per share, —V. 170, p. 485.

Allegheny Ludlum Steel Corp.—Pact Extended-

The collective bargaining agreement between this corporation and United Steelworkers of America, CIO, which was to have expired Aug. 16, 1949, has been extended and will remain in full force until 12:01 a.m. Oct. 15, 1949.—V. 170, p. 297.

Amerex Holding Corp.—King & Currey Directors-

Brownlee O. Currey, President of Equitable Securities Corp. of Nash-ville, Tenn., and Joseph H. King, President of Union Securities Corp. of New York, have been elected directors. Equitable and Union Securities Corp. recently purchased the prin-cipal stock holdings of Albert H. Wiggin in Amerex Holding Corp., which owns over 99% of the shares of American Express Co.—V. 170,

American Airlines, Inc. - Airfreight Operations Up

This corporation increased its Airfreight operations more than 50% in the first half of 1949 a: compared with the same period in 1948.

1948.

It flew 14,991,643 revenue Airfreight ton miles prior to mid-year this year, as against 9,922,298 in the period, January through June, 1948, an increase of 5,069,345 Airfreight ton miles, or 51.3%.

In terms of revenue, the increase in Airfreight operation was almost as great. Airfreight receipts in 1949 through June 30 were \$2,777,496, compared with \$1,927,725 in the comparable period last year, an increase of 44%. Peak revenue month for Airfreight to date was April, 1949, when receipts were \$580,945. April last year was fourth in the first-half monthly standings, with receipts of \$330,755.

—V. 170, p. 297.

American Bemberg Corp.—Sale Consummated-

American Bemberg Corp.—Sale Consummated—
The company on Aug. 10 announced that the saie of its business and property to its parent, Beaunit Mills, Inc., has been consummated. It was recently authorized by stockholders of both corporations. Holders of the 280,000 outstanding Bemberg common shares will receive one chere of Beaunit \$1.25 dividend cumulative convertible preferred stock for each share of Bemberg common they own, Arrangements are being made for distribution of the new stock and dissolution of American Bemberg Corp.

Beaunit Mills has assumed all the obligations and liabilities of American Bemberg.

An application to list the new Beaunit preferred stock on the New York Stock Exchange will be filed in the near future.

The entire cutstanding issue of the preferred tock—classes A and B—of American Bemberg Corp., was on Aug. 10 called for redemption on Oct. 14, 1949, at \$110 a share plus accrued dividends.—V. 170, p. 485.

American Brake Shoe Co .- To Sell Niagara Falls Plant

American Export Lines, Inc .- Coverdale Dies-

William Hugh Coverdale, Chairman and President, died on Aug. 10.— -V. 169, p. 2309.

American General Corp.—Resumes Common Div.-

The directors on Aug. 10 declared a dividend of 10 cents per share on the common stock, payable Oct. 10 to holders of record Aug. 19, and a further dividend of like amount on the same class of stock, payable Jan. 10, 1950, to holders of record Nov. 10, 1949. The last payment on this issue was 60 cents on Aug. 30, 1948.—V. 169, p. 2633.

American Power & Light Co.—Weekly Input—
For the week ended Aug. 4, 1949, the System inputs of subsidiaries of this company amounted to 251,912,000 kwh., an increase of 30,074,000 kwh., or 13.56%, over the corresponding week of last year.—V. 170, p. 485.

American Superpower Corp.—Buys Own Stock—Gordon Grand, President, on July 28 announced that "Since Dec. 31, 1948 the outstanding preference stock of the corporation has been reduced by purchases in the open market, and by an invitation to tender for cash, from 109,000.4 shares to 87,700.4 shares. The shares thus acquired were cancelled and are to be retired.
"The management intends to continue the acquisition by purchase or exchange of additional shares of preference stock as suitable opportunities present themselves."

The \$6 cumulative preference stock, having a stated value of \$1 per

tunities present themselves."

The \$6 cumulative preference stock, having a stated value of \$1 per share, has priority to the extent of \$100 per share plus accrued divi-

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Bd. of Trade
New York Curb Exchange Associate

dends of \$103.50 per share from April 1, 1932. On that basis the net assets, based on closing bid prices on June 30, 1949 of \$7,290,910, amounted to \$83.13 per preference share, leaving no net assets for the common stock. Since that time, however, the market price of the company's portfolio securities has increased almost \$2,000,000 American Superpower Corp. holds 1,925,000 common shares of Commonwealth & Southern Corp. and 39,000 shares of United Corp. common stock.

COMPARATIVE INCOME ACCOUNT

6 Mos. End. June 30-	1949	1948	1947	1946
Cash divs. and interest	\$6,500	\$30,956	\$86,405	\$196,333
Expenses in issuing and	ACCES TO THE PARTY OF THE PARTY			
expenses, etc.	7.439	10.966	29,466	25.512
All other expenses	23.467	25,825	23,134	18,286
Taxes	1,482	2,424	10,451	6,028
*Balance	\$25,888	1\$8,259	\$23,353	\$146,507
Preferred dividends	100 may 100 year 100 may		and the first own loss tipe	354,260
499 6 614	Alex sald on	awalaawad a	mounting to	6000 CO1

*Before profit on securities sold or exchanged amounting to \$298,601 in 1949, \$205,755 in 1948, \$597,514 in 1947 and \$937,982 in 1946. \$Loss.—V. 169, p. 1878.

American Telephone & Telegraph Co .- Earnings-

Period End. June 30-	1949Mo	nth-1948	1949—6	Mos.—1948
Operating revenues Uncollectible oper. rev	\$ 18,455,593 55,128	\$ 19,138,836 78,445	\$ 111,077,707 481,435	\$ 115,169,201 401,092
Operating revenues	18,400,465	19,060,391	110,596,272	
Operating expenses	13,802,637	13,319,099	83,619,628	
Operating taxes	2,252,240	2,910,261	13,943,207	
Net operating income	2.345,588	2,831,631	13,033,437	18,504,00 ₂
Net after charges	55,830,032	50,807,253	107,909,414	100,575,419

American Woolen Co.—Again Reduces Common Div.

The directors have declared a dividend of 50 cents per share on the common stock, payable Sept. 15 to holders of record Sept. 1. This compares with \$1 paid on June 15 and \$1.50 on March 15, 1949. Last year, the company distributed four quarterly dividends of \$1.50 per share, plus an extra of \$2 on Sept. 15.—V. 169, p. 2206.

Arkansas Natural Gas Corp.—Unit to Borrow-

This corporation and its subsidiary, Arkansas Louisiana Gas Co., both of Shreveport, La., have requested the Securities and Exchange Commission authorization for \$13,000,000 of bank loans by Arkansas Louisiana from Guaranty Trust Co. of New York.

The loans are to be evidenced by 2%% promissory notes. The company contemplates an immediate loan of \$9,500,000 and a possible loan of an additional \$3,500,000 in the next year. The company presently has outstanding \$12,500,000 of loans from the New York bank.

presently has outstanding \$12,000,000.

The proceeds from the loans are to be used in the company's construction program. It is estimated that the initial borrowing of \$9,500,000 plus funds obtained from internal sources will be sufficient for completion of the 1949 construction program.—V. 169,

Artloom Carpet Co., Inc.—Makes Small Profit—

Artloom Carpet Co., Inc.—Makes Small Profit—
Herbert J. Adair, President, in announcing the declaration of the regular dividend of 25 cents (payable Sept. 1 to holders of record Aug. 15), said that despite the losses incurred in the first half of this year as result of liquidation of inventories and abandonment of production of its Wilminster line, the company will show a small profit for the period. Loss due to liquidation of the Wilminster line, estimated by the company at \$362,000, was charged directly against operations.

Mr. Adair said that the directors, after reviewing the balance sheet of the company at mid-year, declared the regular dividend from surplus, to which has been added a portion of profits set aside in a contingency reserve over the past 10 years.

"This reserve on which taxes were paid over the past 10 years could have been paid as extra dividends, but the management deemed it advisable to prepare for abnormal situations or contingencies which, in times like these, would affect the thinking of the board of directors in connection with dividend disbursements," he said.—V. 170, p. 102.

Automotive Parts Co., Columbus, O.—Debentures Offered—The Ohio Co., Columbus, O., are offering at par \$300,000 15-year 4½% sinking fund debentures. Dated Aug. 1, 1949; due Aug. 1, 1964. Ohio National Bank of Columbus, Columbus, O., trustee. Interest payable semi-annually Feb. 1 and Aug. 1 of each year.

HISTORY AND BUSINESS—Company was incorporated in Ohio, July 9, 1921, as Automotive Supply Co. but name was changed to Automotive Parts Co. in December of that year. Business consist; of the wholesale buying and selling and the warehousing of replacement parts, acce-sories and supplies used in connection with automobiles, trucks and other vehicles.

accessories and supplies used in connection with automobiles, trucks and other vehicles.

The greater part of the company's business is that of warehousing through which it sells the above-mentioned items to 106 jobbers of automotive parts on a basis competitive with direct factory sales, quality and other factors considered.

The company also operates as a jobber in Cleveland and Columbus, Ohio, and in Charleston, W. Va., where it sells direct to garages, car dealers, service station operators, fleet and business operators and some industrial organizations.

The company owns all of the cutstanding common stock of Automotitive Management, Inc., and owns a minority interest in the voting stock of Allied Motor Parts Company and The Balkamp Manufacturing Corporation. The company intends to purchase all of the common stock to be issued by The Automotive Parts Company of Lakewood, Inc., which was recently organized with a view to acquiring the inventory of and taking over the jcobing operations of The Fischer Parts Company of Ceveland, Ohio.

CAPITALIZATION—Authorized capital stock consists of 1,509 shares

pany of Cleveland, Ohio.

CAPITALIZATION—Authorized capital stock consists of 1,503 shares of 6% cumulative preferred stock (par \$100), of which 874 shares are issued and outstanding; and 50,000 shares of common stock (no par (stated value \$5 per share), of which 37,010½ shares are issued and outstanding, including 975 shares which are held in the company's treasury. The company has entered into and is a party to a certain stock retirement agreement dated March 28, 1947, pursuant to which the company has contracted, among other things, to purchase at a price to be determined by formula the common stock of the company owned by its principal stockholder upon his death, in the event such common took is offered to the company.

Company presently has outstanding \$249,000 4% sinking fund debentures dated April 1, 1947 and due April 1, 1962. As a result of this financing the company will also have outstanding \$300,000 4% sinking fund debentures dated Aug. 1, 1949, due Aug. 1, 1964.

PURPOSE—Net proceeds will be used to retire notes payable in the face amount of \$120,000 and to provide the company with additional working capital.—V. 170, p. 486.

Avco Manufacturing Corn. (& Subs.) _ Farnings_

The state of the s	·/ Durinings
Six Months Ended May 31—	1949 1948
Net sales	\$71,054,898,\$62,257,080
Net income after all charges and Federal taxes	2,566,640 3.141,607
*Earnings per common share	\$0.35 \$0.43

*After preferred dividend requirements.

Earnings in the second quarter of the current fiscal year amounted to 21 cents per share, which is the same amount as in the second quarter of 194E. For the first quarter of the 1949 year earnings totaled 14 cents per share.—V. 169, p. 2206.

(The) Baldwin Locomotive Works-New Contract-

The company has received an order from the Tennessee Valley Authority to build the fourth and last 42,000 horsepower hydraulic turbine for the Chickamauga Dam on the Tennessee River above Chattanooga. Delivery is scheduled for August, 1951.

The company has built or has on order a total of 27 turbines for the TVA hydroelectric development, including all units at five of the dams

and powerhouses. Besides the fourth Chickamauga unit, the last turbine for Wheeler Dam is now under construction in the Baldwin shops. Created by an Act of Congress in May, 1933, TVA embraces 40,600 square miles in seven Southern states. There are at present 27 major dams in the system on the 630-mile-long Tennessee River and its five major tributaries.—V. 170, p. 298.

Baltimore & Ohio RR .- To Dissolve Two Subsidiaries

The company on Aug. 8 asked ICC authority to absorb two subsidiary lines, which B. & O. controls through stock ownership. They are the Baltimore & Ohio Southwestern RR, which has 937 miles of trackage in Ohio, Indiana and Illinois, and the Baltimore & Ohio & Chicago RR., which has 278 miles of track in Illinois and Ohio. The road proposes to dissolve the two subsidiary companies.—V. 170, p. 486.

Beaunit Mills, Inc.—Acquisition Completed— See American Bemberg Corp. above.—V. 170, p. 486.

(A. S.) Beck Shoe Corp.—Current Sales Off 14.6% Period End. July 30— 1949—4 Wks.—1948 1949—30 Wks.—1948 des ______ \$2,018,463 \$2,364,616 \$22,604,556 \$23,870,824

Beech Aircraft Corp.—Earnings—

9 Months Ended June 30—	1949	1948
Net sales	\$15,845,938	\$18,184,626
Net profit after income taxes	756,051	868,800
Number of capital shares	599,865	400,000
Earnings per share	\$1.26	\$2.17
As of June 30, 1949, the corporation had	a backlog	of about
\$10,000,000 according to O. A. Beech, Secreta	ry-Treasure	r

Sells Eight Beechcrafts— See Central Airlines, Inc., below.—V. 169, p. 2414.

Bigelow-Sanford Carpet Co., Inc.—Earnings—

Period-	3 Months Ended	3 Months Ended	6 Month Ended	6 Months Ended	
	July 2,'49		July 2,'49	July 2,'48	
Sales	\$14,697,927	\$22,057,302	\$34,525,386	\$42,760,156	
Net income after Fed-					
eral taxes					
No. of common shares_		621,218	621,213	621,218	
Earned per share	\$0.73	\$2.36	\$2.01	\$3.75	

Bondstock Corp.—Stock Registered—

The corporation (Tacoma, Wash.) has filed a registration statement with the SEC proposing the continuous distribution of its common stock (\$1 par). The offering price will vary as its market price will vary as its market price.

varies.

The company is registered under the Investment Company Act of 1940 as a non-diversified closed-end management investment company. Its capital structure consists, in part, of 300,000 shares of the common stock being registered, of which 11,500 shares were issued and outstanding on April 30, 1949. Frank Russell Co. (Tacoma) is named as underwriter

Borg-Warner Corp.-President of Unit Elected-

The election of J. W. Primeau of Merritton, Ont., Canada, as President of the newly established B-W-H Service Parts, Ltd., has been announced. Other newly elected officers are J. W. DeLind, Jr., of Chicago and Detroit, Vice-President, and E. P. McGavin, of Merritton, Searchers Theorems

Chicago and Detroit, vice-President, and E. P. McCavin, of Merritton, Secretary-Treasurer.

B-W-H Service Parts, Ltd., has been formed to distribute a complete range of Borg-Warner automotive replacement parts throughout Canada. Mr. Primeau, chief executive of the new company, is also Vice-President and General Manager of Hays Steel Products, Ltd., of Merritton, and Mr. DeLind is President of Borg-Warner International Corp.

J. E. Gammage of Merritton has been appointed General Manager of B-W-H Service Parts, Ltd., and L. J. Easterbrook, also of Merritton, has been named Sales Manager.

The newly elected board of directors will consist of Messrs, Primeau, DeLind, Gammage and McGavin, and R. W. Dose, of Chicago, who is Assistant Secretary and Assistant Treasurer of Borg-Warner Corp. B-W-H Service Parts, Ltd., is arranging to take over the Borg-Warner parts inventory of Acton Machine Co. of Toronto, Canada.

Morse Issues New Catalog—

Morse Issues New Catalog-

Morse Chain Co., a division of Borg-Warner Corp., is now offering a new 16-page catalog (C 45-49) on flexible chain couplings. Subjects covered are: roller chain stock couplings; silent chain stock couplings, heavy duty, made-to-order silent chain couplings, and steel and plastic covers for the two stock couplings. Complete information is given on dimension data, horsepower ratings, stock and maximum bores with many illustrations and useful descriptive matter.—V. 170, p. 194.

(The) Budd Co.—Employment Rises 8.3%-

Increased production in the company's automotive plants has boosted employment by 1,571 persons, or approximately 8.3% over last year's figure, according to H. A. Coward, Vice-President. Budd's four plants in Philadelphia and in Detroit employed a total of 20,442 on Aug. 1, Mr. Coward stated.

Production in the automotive plants is now running at capacity, he said, as the result of increased orders from two of the company's customers. Deliveries of auto parts are averaging about \$21,742,507 monthly compared with \$14,638,384 monthly at this time last year.—V. 170, p. 299.

Buell Die & Machine Co.-Omits Dividend-

The directors on Aug. 8 decided to omit the dividend ordinarily payable on or about Aug. 26 on the common stock, par \$1. On May 26, last, a distribution of two cents per share was paid, compared with three cents on Feb. 25, 1949, and five cents per share in each quarter during 1948. An extra of five cents was also disbursed on Nov. 25, last year.—V. 158, p. 1728.

California Electric Power Co.—Definitive Ctfs.—

Definitive certificates of 5.6% convertible preference stock are now available for exchange for outstanding temporary certificates at ether of the following transfer agents for this stock: The International Trust Co., 17th and California Sts., Denver 2, Colo., or Bank of America National Trust and Savings Association, 660 South Spring St., Los Angeles 54, Calif.—V. 169, p. 2747.

(The) California Oregon Power Co.—Common Stock Offering Oversubscribed—Blyth & Co., Inc. and The First Boston Corp. jointly headed an investment banking group which offered publicly on Aug. 10 an issue of 250,000 shares of common stock (par \$20) at \$23.25 per share. The offering was oversubscribed and the syndicate books closed on the same date.

cate books closed on the same date.

PURPOSE—The company has presently outstanding under its credit agreement \$9,000,000 of its promissory notes, the proceeds of which were used in part to finance its construction program and in part for reimbursing its treasury for other debt retired.

Prior to Sept 1, 1949, the company expects to have sold (in addition to the 250,000 shares of its common stock) \$7,000,000 of its first mortgage bonds, series due Aug. 1, 1979. It is expected that the proceeds from the sale of said common stock and bonds of 1979 series will net the company not less than \$12,000,000. The company proposes to use such net proceeds: (1) to refund the \$9,000,000 principal amount of the aforesaid promissory notes; and (2) to finance in part the company's said construction program.

The company believes that funds available from the sale of said common stock and bonds of 1979 series, together with amounts available from internal sources (principally provisions for depreciation currectly at the ample rate of amproximately \$860,0001, will provide it with ample construction funds until approximately Jan. 1, 1950.

The company has not determined the nature or amount of any

additional issue of securities which may be required in connection with the construction program.

CAPITALIZATION GIVING EFFECT TO PRESENT AND PROPOSED FINANCING

1st martgage hand	Authorized	Outstanding
1st mortgage bonds, series due Nov. 1, 1974, 31/8 %	8	\$13,500,000
1st mortgage bonds, series due April 1.		
1978, 31/8 %	4	4.500,000
1st mtge. bonds, series due Aug. 1, 1979		7,000,000
Preferred stock (par \$100):		.,
7% (non-callable)	24,373 shs.	
6% (non-callable)	7,793 shs.	7.793 shs
4.70% series (callable)————————————————————————————————————	42,000 shs.	
the board of direc. may determine	75.834 shs.	None
Common stock (par \$20)	2,500,000 shs.	
arrhe amanust it is a		

The amount authorized under the first mortgage and deed of trust securing these bonds is unlimited in expressed amount.

UNDERWRITERS—The names of the several underwriters and the espective number of shares of common stock to be purchased by ach are as follows:

cucii are as follows.			
Name— No. Blyth & Co., Inc	of Shs.	Name— No.	of Shs.
Blyth & Co., Inc	30,000	Irving Lundborg & Co	2.000
The First Boston Corp	30,000	Mason Brothers	2,000
Dean Witter & Co	22,000	Revel Miller & Co	2,000
Eastman, Dillon & Co	14,000	Raggio Reed & Co	2,000
Kidder, Peabody & Co	14.000	Akinson, Jones & Co	1,500
Merrill Lynch, Pierce, Fen-	100	Blankenship, Gould &	1,000
ner & Beane	14,000	Blakely, Inc	1,500
Smith, Barney & Co		Campbell & Robbins Inc	1.500
H. M. Byllesby & Co. (Inc.)	8,000	Wesley Hall & Co	1,500
Central Republic Co. (Inc.)	8,000	Handel, Lundborg & Patten,	1,000
First California Co	8.000	Inc.	1.500
E. M. Adams & Co		William D. James Co	1,500
Elworthy & Co	5,000	Lester & Co.	1.500
Schwabacher & Co	4,500	Sutro & Co.	1,500
Davis, Skaggs & Co	4,000	Whiting, Weeks & Stubbs_	1,500
Walston, Hoffman & Good-	, , , , ,	Bailey & Davidson	1,000
win	3,500	Foettcher and Company	1.000
Wulff, Hansen & Co,	3,500	William J. Collins & Co	1.000
Pacific Northwest Co	3,000	Conrad, Bruce & Co	1.000
William R. Staats Co	3,000	Crowell, Weedon & Co	1,000
Brush, Slocumb & Co	2,500	McAndrew & Co. Inc	1,000
Mitchum, Tully & Co		Paine-Rice & Co	1,000
Pacific Co. of California	2,500	Stephenson, Leydecker &	2,000
Bateman, Eichler & Co		Co	1.000
Davies & Mejia	2,000	Wagenseller & Durst, Inc.	1,000
Foster & Marshall	2,000	Waldo Hemphill & Co	1,000
Graham, Parsons & Co	2,000	Weeden & Co.	1.000
Wm. P. Harper & Son &		Wilson, Johnson & Higgins	1,000
Co	2,000	Holmes & Sandman	500
Hayden, Miller & Co	2,000	H. Irving Lee & Co	500
Hill Richards & Co	2.000	Pacific Coast Securities Co.	500
Bids for Purchase of	F \$7.000	000 First Mortgage Box	nds-

The company is inviting bids for the purchase from it of \$7,000,000 first mortgage bonds, series due Aug. 1, 1979. All bids shall be submitted to the company at the office of American Trust Co., 454 California Street, San Francisco 20, Calif., prior to 3 a.m. (PST) on Aug 16.

COMPARATIVE EARNINGS STATEMENT

12 Months Ended June 30-	1949	1948
Net income	\$2,109,581	\$1,829,254
Earned per share on 550,000 common shares	\$3.08	

Net income for the six months ending June 30, 1949, amounted to \$1,059,414, an increase of 15.70% over that of the same period of 1948.—V. 170, p. 486.

California Water Service Corp.—Registers Stock-

The corporation has filed a registration statement with the San Francisco Regional Office of the SEC proposing the sale of 60,000 shares of cumulative convertible preferred stock, series E (825 par). The stock is to be underwritten by a syndicate headed by Witter & Company of the stock is to be underwritten by a syndicate headed by Witter & Company of the stock is to be underwritten by a syndicate headed by Witter & Company of the stock is to be underwritten by a syndicate headed by Witter & Company of the stock is to be underwritten by a syndicate headed by Witter & Company of the stock is to be underwritten by a syndicate headed by Witter & Company of the stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is to be underwritten by a syndicate headed by Witter & Company of the same stock is the sam

The offering price to the public, the interest rate of the stock, and e rate of conversion are to be added by amendment. the

The company proposes to use the proceeds from the sale in part-to reimburse its treasury for construction expenditures already made and the balance to pay for the purchase, improvement, or construction of waterworks facilities during the year.—V. 170, p. 486.

Canadian Pacific Ry.-Line Earnings Off-

Period End. June 30-	1949-M	onth—1948	1949—6	Mos.—1948
Gross earnings Working expenses	\$ 29,068,906 28,557,873	\$ 27,546,064	\$ 175,235,795 172,247,252	\$ 160,829,880 160,993,483
Net earnings	\$511,033	*\$4,106,939	\$2,988,543	*\$163,603

Declares 50-Cent Dividend-

The directors on Aug. 8 declared a dividend of 2% (50 cents per share) on the ordinary capital stock, in respect of the year 1949, payable in Canadian funds on Oct. 1 to shareholders of record at 3 p.m. on Aug. 22, 1949. On March 31, last, a distribution of 75 cents per share was made in respect of the year 1948. Payments last year were as follows: On March 31, 75 cents (in respect of the year 1948); and on Oct. 1, 50 cents (in respect of the year 1948); and on Oct. 1, 10 cents (in respect of the year 1947). The directors call the attention of the shareholders to the fact that the heavy disproportion between railway expenses and revenues still continues and that no relief has yet been given in respect of the application for an increase in freight rates. The Oct. 1, 1949, interim dividend is paid wholly out of other income of the company.—
V. 170, p. 299.

Capital City Telephone Co., Jefferson City, Mo.-Stock

The company recently offered 3,000 shares 4½% cumulative preferred stock (par \$100) to residents of Missouri. This stock will be sold only by the company and will not be sold to an underwriter or dealers for resale. Preference in the purchase of this stock was accorded the company's present preferred stockholders; such preference terminating on July 31, 1949.

Any stock remaining unsubscribed as of Aug. 1, 1949, was offered to the company's telephone subscribers and the general public restiding in Missouri. The subscription price is \$100 per share.

The net proceeds will be used to retire the outstanding 6% and 7% preferred stock.

Sale of Bonds Privately-On May 1, 1949 the company sold privately \$820,000 first mortgage 3½% series A bonds, due May 1, 1969. Proceeds will be used in current expansion program.

COMPARATIVE INCOME STATEMENT FOR	CHEBRIDATO	THILL
Operating revenueOperating expense (including taxes)	1948 \$414,120 355,862	1947 \$306,903 273,416
Net operating income Other income (net) Total interest deductions	58,258 Dr108 4	33,487 247
Net income	\$58,146	\$33,73
—V. 170, p. 299.		

Central Airlines, Inc.—Buys Eight Planes—

The corporation on Aug. 9 announced the purchase of a fleet of eight new Beechcraft Bonanzas for its system of certificated feeder

air routes in Texas, Oklahoma and Kansas.

With the official date for the inauguration of service yet to be determined, Keith Kahle, President and General Manager, is now completing arrangements for schedules.

Following delivery of the first three Central Bonanza—this week, Beech Aircraft's production schedule calls for the completion of the next five Central airplanes within a month. With a total of eight four-place, single-engine aircraft, Central Airlines will be making a bid for the record of currently operating the largest fleet of such type of equipment in use by scheduled certificated air feeder lines in the U.S.

Central Ohio Light & Power Co .- Stk. Oversubscribed

The company Aug. 5 announced that the offering of 25,240 shares of common stock was eversubscribed approximately 43.4%. Total subscriptions aggregated 76,192 shares of which 19,529 shares represented exercise of preemptive rights by stockholders and employee subscriptions; 9,714 represented supplemental subscriptions of stockholders and 6,949 represented supplemental subscriptions of others than sto kholders. The allocation of available shares to supplemental sub-criptions by stockholders averaged 58.3%, and no shares were available for supplemental sub-criptions by others than stockholders.—V. 176, p. 395.

Central RR. Co. of New Jersey-Ready to Emerge from

Central RR. Co. of New Jersey—Ready to Emerge from Bankruptcy—

In bankruptcy since July 1, 1939, the road once again is headed back to corporate management as the result of a plan of financial modification napproved recently by its security holders.

All classes of security holders approved the plan which was formulated by the railroad's board of directors under terms of the Mahaffie Act enacted last year, and the plan has been made effective by the ICC's order of authorization entered on July 27, 1949.

The vote for approval by the various classes of bond and stock holders on the plan of modification was far above the 75% for each class required by the Mahaffie Act, which is designed to permit financially-troubled railroads to modify their financial structures without recourse to the Federal bankruptcy laws. Reorganizations effected under the bankruptcy laws often meant the wiping out of some classes of securities.

The Central of New Jersey will be the first railroad in bankruptcy to modify its financial structure under terms of the Mahaffie Act without eliminating any class of security.

The railroad was forced into bankruptcy in 1939 because of its inability during the depression years to pay in full the heavy taxes levied annually by the State of New Jersey on railroads. It has since settled with the State for back tax claims and penalties that caused the bankruptcy action.

In announcing the latest developments on the plan of modification, Chief Executive Officer E. T. Moore said that before the bankruptcy is officially ended and the plan put into effect. It is antic-pated the following steps—all of which are expected to be completed by fall—will be taken:

The railroad's board of directors will meet to approve amendments to the railroad's charter and its general mortgage together with other documents necessary to effect the plan of modification. The stockholders, will meet Aug. 29 for the purpose of approving the charter and order transferring all railroad properties from court-appointed Trustee Walter

and delivery of certain documents in the composition will be exchanged for new securities as provided for in the plan of modification.

A special meeting of the stockholders will be held to elect a new board of directors as provided for in the plan of modification.

Briefly the plan of modification approved by the security holders provides that:

A special meeting of the substancers will be field to elect a new board of directors as provided for in the plan of modification. Briefly the plan of modification approved by the security holders provides that:

The principal amount of the \$48,731,000 in general mortgage bonds of the rairoad outstanding in the hands of the public shall be undisturbed, but the interest on them shall be reduced from 4 and 5% to 3¼%. Thus the aggregate annual interest charges on the bonds will be reduced from \$2,386,650 to \$1,583,758, a reduction of \$802,892 in the annual fixed charges of the railroad.

The stock of the company be increased from 274,368 shares to 457,915 shares with the par value of all stock being set at \$50 per share instead of the present \$100. As compensation for the reduction in interest in general mortgage bonds, holders of the bonds will be given the 183 547 new shares of stock which will be classified as class B stock and which will represent approximately 40% of the entire issue of stock. Present stockholders will retain the present 274,368 shares of stock which will be classified as class B stock and which will represent approximately 60% of the entire issue of stock. At the time existing securities are exchanged for new securities of the company, one year's delinquent interest on general mortgage bonds, amounting to \$2,386,550, will be paid in cash.

Non-interest bearing interest certificates will be issued for the \$10,739,925 of delinquent interest on general mortgage bonds for the period from Jan. 1, 1945, to July 1, 1949. These certificates will be payable only out of carnings, and provision is made in the plan of modification for the application of 50% of available net income to this purpose. The plan also provides a slnking fund for retirement of general mortgage bonds after all interest certificates have been retired, a step which will gradually reduce the annual fixed charges of modification the bondholders and stockholders will receive:

(1) For each \$1,000 5% general mortgage bond: A \$1,000 3¼%

on stock.

Shares of the two classes of stock will rank equally in all respects

Shares of the two classes of stock will rank equally in an respective except.

(a) Holders of class A stock will be entitled to elect four members of the new board of directors, and holders of class B stock will be entitled to elect five members of the new board to serve during the period of six years following date on which the plan is put into effect.

(b) If, following the expiration of the six-year period, any interest certificates remain outstanding, holders of class A stock will be entitled to elect five members of the board of directors and holders of class B stock will be entitled to elect four members of the board. Upon expiration of the six-year period or the retrement of all interest certificates, whichever occurs later, the two series of stock will be treated as a single class.—V. 170, p. 491.

Central States Electric Corp.-10% Distribution to Debenture Holders-

Debenture Holders—

Pursuant to an order of the U. S. District Court for the Eastern District of Virginia dated July 20, 1949, the trustees of this corporation will pay to the holders of the 5% debentures, due Jan. 1, 1948, and to the holders of the optional 5½% debentures, series due Sept. 15, 1954, \$100 for each \$1,000 principal amount of said debentures. Such payment has been designated as being applicable to the accrued and unpaid interest due on such debentures, and will be made beginning Aug. 16, 1949, upon presentation of the debentures at the Central Hanover Bank & Trust Co., New York, N. Y., for stamping thereon of an appropriate legend evidencing such payment. Accordingly, the Committee on Securities of the New York Curb Exchange ruled that the 5% and 5½% debentures be quoted "ex" 10% (\$100 per \$1,000 principal amount of debentures) on Aug. 17, 1949; that the debentures shall continue to be dealt in "flat"; and to be a delivery in settlement of transactions made beginning Wednesday, Aug. 17, 1949, must be stamped with legends evidencing payments in the amount of \$300 per \$1,000 debenture and must be

accompanied by the July 1, 1942 and March 15, 1942, and all subsequent coupons.

Attention has been directed to the fact that the two payments of 10% each, previously distributed to holders of the above debentures and previously provisionally designated as being on account of the principal amount of such debentures, have now been redesignated as being on account of the accrued and unpaid interest due on such debentures. Accordingly, such debentures will no longer be deemed to be 20% redeemed for commission and Federal transfer tax purposes, and hereafter the Commission and Federal transfer tax payable on transactions in such debentures are to be computed on the basis of the full principal amount thereof.—V. 168, p. 2040.

Chemical Fund Inc. Famings

Chemical Funu, 11	ic.—Earm	ngs-			
Period End. June 30— Total income Expenses	1949—3 I \$257,907 36,731	Mos.—1948 \$242,048 42,803	1949—61 \$494,538 82,714	Mos.—1948 \$428,453 76,921	
†Net income	\$221,176 200,111	\$199,245 174,360	\$411,824 419,053	\$361,532 370,585	
Surplus Loss on sales of invests. Total net assets as at Ju Number of capital shares Net asset value per share	22,575 ne 30 outstanding		*\$7,229 Cr14,759 22,583,823 1,824,515 \$12.37	*\$9,053 Cr86,504 25,683,934 1,783,863 \$14.39	
*Do icit. †Exclusive of	gain or loss	on sales	of investmen	t _V 160	

Chicago Milwaukee St. Paul & Pacific RR.-Bids on

Equipment Issue—
The company will receive bids up to noon (CDT) Aug, 24 at its office in Chicago, for the purchase from it of \$5,640,000 equipment trust certificates due \$188,000 seme-annually March 1, 1950—Sept. 1,

The proceeds will be used in connection with a \$7,500,000 purchase of freight equipment.—V. 170, p. 492.

Citizens Utilities Co.—Earnings—

Period End, June 30— 1949—3 Mos.—1948 1949—12 Mos.—1948
Net income — \$143.885 \$109.948 \$502.054 \$370,686
No. of common shares 257,165 257,165 257,165
Earned per chare \$0.56 \$0.43 \$1.94 \$1.44
Net income for the six months ended June 30, 1949 was \$241,152 or \$3 cents per share against \$158,942 or 62 cents per share for the first half of 1948.—V. 170, p. 163.

Cleveland Graphite Bronze Co.-Earnings-

position."
This firm's purchase of the Harris Products Co, was completed during May, the Harris accounts being consolidated as of May I. All of the Harris common stock (2,400 shares) and 80% of the preferred stock (1,437 shares) were acquired in exchange for 22,871 newly issued common shares of Cleveland Graphite Bronze. As a result, the latter now has a total of 666,711 common shares issued and outstanding. The remaining shares of Harris preferred were purchased prior to June 30.—V. 170, p. 194.

Colonial Stores, Inc.-Current Sales Declined 4.63%-

—4 Weeks Ended—— —30 Weeks Ended— July 30, '49 July 23, '48 July 30, '49 July 23, '48 \$11,719,357 \$12,288,418 \$94,834,606 \$95,378,047

On July 30, 1949, the company had in operation 375 stores, compared with 385 a year earlier.—V. 170, p. 395. Columbia Gas System, Inc.—To Make Capital Distribu-

tion to Subsidiary—To Purchase Notes—
The company, its subsidiary, Atlantic Seabard Corp. and t wholly-owned subsidiaries of the latter company, Amere Gas Util Co., Virginia Gas Distribution Corp., and Virginia Gas Transmis Co., have requested SEC authorization for various transactions by companies.

Co., Virginia Gas Distribution Corp., and Virginia Gas Transmission Co., have requested SEC authorization for various transactions by the companies.

Columbia proposes to make a cash capital contribution to Seaboard \$6,325,000 and to purchase \$6,000,000 of 3½% installment promissory notes of the latter. The proceeds of \$12,325,000 would be available to finance the construction programs of Seaboard's subsidiaries. Further proposals include: (1) The increase of Seaboard's capital stock to 800,000 shares of common stock (\$25 par), and the exchange by Columbia of 50,000 shares of Seaboard's present (\$10 par) common stock for 520,000 shares of Seaboard's present (\$10 par) common stock for 520,000 shares of the new stock; (2) a capital contribution by Seaboard to Amere of \$721,000 by surrender of Amere's 6% income demand notes and purchase of \$300,000 of Amere's 3½% notes; (3) the increase of Amere's capital stock to 100,000 shares of common stock (\$25 par), and the exchange by Seaboard of 5 shares of Amere's presently outstanding capital stock for 46.800 shares of Amere's presently outstanding capital stock for 60,000 shares of the new stock; (4) a capital contribution of \$986,000 by Seaboard to distribution by surrender of distribution's 6% income demand loans and the purchase of \$150,000 of distribution's 3½% installment promissory notes; (5) the increase of distribution's capital stock to 60,000 shares of common stock (\$25 par) and the exchange by Seaboard of 10 shares of distribution's presently outstanding common stock for 44,000 shares of the new stock; and (6) the purchase by Seaboard of \$3,750,000 of 3½% notes of Transmission.

The SEC has given interested persons until Aug. 19 to request a hearing.

The SEC has given inherested persons the strustee, paying agen hearing.

The Guaranty Trust Co. of New York is trustee, paying agen registrar for \$13,000,000 of 3% debentures due August, 1974, were issued on Aug. 2, 1949 (ee V. 170, p. 395).

CONSOLIDATED INCOME ACCOUNT

Period End. June 30— 1949—3 Mos.—1948 1949—6 Mos.—

Subsidiary companies:				
Gross revs. & other inc.	\$27,491,431	\$27,307,534	\$67,575,460	\$66,675,588
Gas purchased	9,720,314	8,706,529	25,412,618	22,012,083
Operation	7,394,783	7,378,214	15,045,496	16,462,626
Maintenance	1,932,060	1,889,172	3,706,616	3,463,846
Prov. for depr. & depl.	2,008.331	• 1,957,851	4,742,181	4,624,411
Federal income taxes Other taxes than Fed.	789,978	1,296,322	2,818,197	3,674,101
income	1,636,095	1,581,425	3,516,594	3,396,036
Gross income	\$4,011,870	\$4,498,021		\$13,042,485
Miscell, income deducs.	60,855	105,772	80,181	242,815
Bal. applic. to corp'n.	\$3,951,015	\$4,392,249	\$12,253,577	\$12,799,670
The Columbia Gas Syst	em, Inc.			
Administrative expenses		274,920	513,011	571,833
Federal & other taxes Int. & other fixed chgs.	121,084	204,845	287,563	380,290
(net)	1,220,331	1,053,692	2,279,612	1,764,851
Consolidated net inc.	\$2,381,155	\$2,858,792	\$9,173,391	\$10,082,696

CONSOLIDATED INCOME ACCOUNT FOR 12 MONTHS ENDED

30NE 30	V. Taranta	
Subsidiary companies:	1949	1948
Gross revenues and other income\$	121,042,305	\$115,677,250
	45,939,689	38,954,471
	29,426,897	30,495,960
Maintenance	7,542,620	6,405,683
Provision for depreciation and depletion	8,274,175	
Federal income taxes	4,454,819	5,619,178
Other taxes than Federal income	6,587,448	6,216,554
Gross income	\$18,816,657	\$19,845,072
Miscellaneous income deductions	Cr271,093	
	\$19,087,750	\$19,467,502
The Columbia Gas System, Inc.:		
Administrative expenses	1,016,243	1,085,750
Federal and other taxes	634,316	
Interest and other fixed charges (net)	4,376,493	
Consolidated net income	\$13,060,698	\$14,352,259
*Consolidated earnings per common share	\$1.00	\$1.17

NEW FINANCING ,040,302 shares of common stock were purchased at \$10 per share ing May and June, pursuant to the recent offer made to stock-ders. This is about 77% of the 1,345,300 shares offered for sub-intion.

scription.

In August, 1949, the corporation sold to underwriters through competitive bidding \$13,000,000 of 3% debentures due August, 1974, at a net annual interest cost of 2.96%.

The net proceeds from the sales of common stock and debentures amounted to about \$22,972,000 and will be applied toward financing the current plant construction program. No additional financing is contemplated this year.—V. 170, p. 492.

Commercial Credit Co.—New Vice-President-

LeBaron S. Willard, Jr., of New York, has been elected a vesident, according to an announcement by A. E. Duncan, Chair.

of the Board.

Mr. Willard has served in the company's Bank Relations Department in New York for a number of years primarily in charge of placing the short-term notes of the company with banks, insurance companies and other corporate investors in the commercial paper market.

—V. 169, p. 2640.

Commonwealth Edison Co.-Weekly Output-

	10		1340	% Change
Aug. 6		7,000 20	8,969,000	+1.5
July 30	221,479		4,710,000	+3.2
July 23			7,132,000	-0.4
July 16				
TOTAL PLANTS OF THE PROPERTY O			2,089,000	2.8
CONSOI	IDATED II	COME ACC	COUNT	
Period End. June 30—	1949—6 N	Aos,—1948	1949—12 1	Mos.—1948
Operating revenues	100 100 000	110 457 000	9	5
Operation-		119,457,820	244,783,393	228,290,715
Electric production fuel	23,409,842	22,992,022	47.810.189	43.634.588
Other operation	35,669,637	34,969,924	73,473,316	
Maintenande	8,182,542		17.362.854	
State, local and misc.	0,102,012	1,000,110	17,302,004	10,000,411
Federal taxes	15,509,893	14 450 110	20 100 000	05 510 050
Federal income taxes	10,009,693	14,478,119	30,402,396	
rederal income taxes	10,770,100	9,512,200	18,002,500	
Frey, for depreciation Amort, of addit, cost of	11,771,949	11,117,278	22,658,116	21,678,900
utility plant		239,048	239,048	478,095
Net oper. income	20,814,970	18,280,781	34,834,974	32,564,448
Other income	454,520	521,182	1,478,905	1,595,428
Gross income	21,269,490	18,801,963	36,313,879	34,159,876
Deductions (net)	4,980,532	4,514,061	10,093,560	9,370,916
Consol, net income	16,288,958	14 027 000	00,000,010	D4 500 000
Per share on common		14,287,902	26,220,319	24,788,960
-V. 170, p. 492.	\$1.19	\$1.04	\$1.91	\$1.81

Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt-hour output of electric energy of tubsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Aug. 4, 1949, amounted to 313,286,401, as compared with 306,342,678 for the corresponding week in 1948, an increase of 6,943,723, or 2.27%.

Common Stockholders Receive Ohio Edison Co. Data

Walter H. Sammis, President of Ohio Edison Co., on Aug. 8 sent a circular letter to the 130,000 common stockholders of The Commonwealth & Southern Corp., which is designed to acquaint the stockholders with the property and business of Ohio Edison, whose common stock will be distributed to the common stockholders of Commonwealth on Oct. 1 as part of the Commonwealth, plan of dissolution.

dissolution.

For each share of Commonwealth & Southern common stock, common stockholder is to receive 6/100ths of a share of Ohio Ecommon stock and 35/100ths of a share of common stock of Southern Co.

common stockholder is to receive 6/100ths of a share of Ohio Edison common stock and 35/100ths of a share of common stock of The Southern Co.

Mr. Sammis in his letter states in part:

"Dividends have been paid on Ohio Edison's common stock during each year since organization of the company 19 years ago. Since June, 1946, quarterly dividends of 50 cents per share, or at the annual rate of \$2, have been paid on the last day of March, June, September and December. The common stock of the company is listed on the New York and Cleveland Stock Exchanges. During the first seven months of 1949 the price has ranged from \$27.50 to \$33 per share, paying a return of from 7.27% to 6.06% at the \$2 dividend rate.

"Ohio Edison Co. does business in Akron, Youngstown, Springfield, and surrounding areas, and owns all of the common stock of the Pennsylvania Power Co., an operating electric utility company doing business in western Pennsylvania. The properties of the two companies are adjacent and are interconnected at the State line and constitute what is commonly known as the Ohio Edison System.

"Net income of the system for the 12 months ended June 30, 1949, available for common stock dividends, was \$6,648,35, or \$2.91 per share, compared with \$6,404,524, or \$2.80 for the year 1948, based on the 2,283,990 shares of common stock presently outstanding.

"About 96% of the gross revenue came from the electric business, and 4% from steamheat and miscellaneous business.

"Our business-continues to grow. Kilowatt-hour sales of electricity increased 4.5%, number of electric customers 3% and gross revenues 5.8% for the first six months of 1949 as compared with the similar period of 1948. The year 1948 was an all-time high year.

"To meet the increased demands for service and to provide for future needs, the system has a construction program under way calling for expenditures of \$17,750,000 in Ohio and \$2,680,000 in Pennsylvania during 1949. These 1949 requirements have been financed. Since last November 67,000 kilowatts of new generat

capacity have been installed, 120,000 kilowatts more are scheduled to go into use within the next six months, and an additional 85,000 kilowatts in the fall of 1951."-

Circular Letter on Southern Co. Also Issued-

In connection with the distribution of the 12,020,000 common shares of The Southern Co. to the common stockholders of The Commonwealth & Southern Corp. pursuant to the Commonwealth plan of dissolution, a circular letter is also being mailed to Commonwealth's common stockholders by E. A. Yates, President of The Southern Co., in order to acquaint the prospective stockholders with the property and business of The Southern Co.

in order to acquaint the prospective stockholders with the property and business of The Southern Co.

Mr. Yates, in his letter dated Aug. 10, said, in part:

"The Southern Co. owns all of the common stocks of Alabama Power Co., Georgia Power Co., Gul Power Co., and Mississippi Power Co., all of which are electric operating companies.

"The power generating facilities include a substantial amount of hydro generating capacity. Steam plants in Florida and Mississippi burn natural gas supplied under long-term contracts and natural gas is purchased on an interruptible basis for several large steam plants.

"The four operating subsidiaries of The Southern Co. supply electric service throughout in area of about 94,000 square miles to some 840,000 direct customers and serve indirectly, through other distributing agencies, an additional 350,000 customers.

"The output of eletricity of this system for the year 1948 was more than double the 1940 output. The number of customers served at June 30, 1949, exceeded by 90% the number served at the end of 1940. In order to keep pace with the rapidly growing demand for electric power, 570,000 kilowatis of modern steam generating capacity was installed on the system of The Southern Co. during the period 1941-1948 and an additional 00,000 kilowatis in process of installation and is expected to be completed by the end of 1951. Furthermore, additions to two of the existing hydro plants and the construction of a new hydro plant are now in progress.

"The consolidated earnings of The Southern Co. and its subsidiaries for the 12 months ended in 30, 1914, were equivalent to \$1.13 per

"The consolidated earnings of The Southern Co. and its subsidiaries for the 12 months ended J.ne 30, 1949, were equivalent to \$1.13 per share on the 12,020,000 shares of common stock.

"The Southern Co. has paid dividends at the rate of 15 cents per share quarterly since March, 1948, the company having begun operation in the Fall of 1947. It is anticipated that the board of directors of the company will at its September meeting give consideration to an increase in the dividend in view of the upward trend of earnings.

"Application is being made to list the common stock of The Southern Co. on the New York stock Exchange."

CONSOLIDATED INCOME ACCOUNT

Period End. June 50-	1.49-MOI	nth-1948	194912 N	Ios.—1948
	S	\$	\$	\$
Gross revenue	22,479,347	21,847,653	279,896,211	272,257,644
Operating expenses	10,944,245	12,095,723	144,890,797	144,220,307
Prov. for depreciation	2,242,503	2,069,259	25,839,291	24,551,624
Amortiz. of plant acquis.				
adjustments	350,859	358,059	4,253,909	4,455,609
General taxes/	4,310,21	3,598,435	(21,501,288	20,341,152
Federal income taxesj			27,019,374	25,591,646
Gross income	\$4,631,011	\$3,723,175	\$56,391,550	\$53,097,304
Int. on long-term debt		1 000 000	15 000 000	14 600 005
subsidiaries	1,307,980	1,222,999	15,283,092	14,603,085
Amortiz. of debt disc t,	62,579	67,599	755,496	771.690
Other deductions (Cr)	126,571	108,464	1,517,463	638,479
Dividends on pfd. stock		200,202	2,02,1,200	,,,,,,,
of subsidiaries	744.353	703.377	9,138,090	8,441,596
Minor, stkhldrs, interest	154,521	158,979	1,964,669	
9.30				
Net income	2,473,148	1,681,685	30,767,665	27,888,913
NOTE—(1) Dividend a				

4. NOTE—(1) Dividend arrears at June 30, 1949, of \$17 per share or the outstanding shares of the corporation's preferred stock \$6. Series (not including fractional scrip) amount to \$23,97,187.

(2) Consol'dated net income for the 12 months ended June 30, 1949 includes \$721.023 representing to enterince of Southern Indiana Gas & Electric Co. for the six to the ended Dec. 31, 1943. Consolidated net income for the 12 month ended June 30, 1948 includes \$586,996 representing net income of So th Carolina Power Co. for the 10 months ended April 30, 1948 and \$1,354,219 representing the net income of Southern Indiana Gas & Electric Co. for the 12 months ended June 30, 1948. The investment of Commonwealth & Southern Corp. in South Carolina Power Co. was d'so ed of in May, 1948, and the investment in Southern Indiana Gas & Electric Co. was disposed of in January, 1949.—V. 170, p. 492.

Conditioned-Aire Corp., Alexandria, Va.—Stock Offered—The First Guardian Securities Corp., New York, and John W. Yeaman Co., Martinsville, Va., are offering 100,000 shares of 6% cumulative convertible preferred stock at par (\$3).

Convertible six months after date of I sue to common stock of par value of 10c a share on he is of two shares of common stock for each one share of preferred stock.

Registrar and Transfer A ent United States Corporation Co., 160 Broadway, New York 7, New York.

HISTORY AND BUSINZSS—Corporation was originally organized and incorporated in Delaware, Feb. 3, 1948. Shortly thereafter the company was domesticated in the State of Virginia and has ever since been doing business in said State.

Company was organized to manufacture, distribute and sell air conditioning units of every type and nature, and has specialized particularly in a portable, individual room cooling unit.

As of June 20, 1949, the corporation has a backlog of orders for 1,025 air conditioning units.

1,025 air conditioning units.

LOAN AGREEMENT—On June 10, 1949, North Invertors, Inc., a wholly-owned subsidiary of the underwriter, entered into a loan and fiscal agency agreement with the company whereby it agreed to lend \$25,000 to the company, and loan to be repaid with interest at the rate of 6% per annum in two coural installments, 60 days and 90 days from June 10, 1949. As additional consideration for the loan the company agreed to pay North Investors, Inc., a \$2,500 fee, the payment of which is to be made in equal installments bi-weekly, to be evidenced by a peries of promissory notes. The repayment of the loan and the payment of the fee shall be repaid out of the first proceeds of the public sale of stock should the same be received prior to the CAPITALIZATION—Commany is authorized to issue 1.250.000 shares.

CAPITALIZATION—Commany is authorized to issue 1,250,000 shares of common tock (par 10°) and 100,0°0 shares of preferred stock (par 33). The total issued and outstanding stock consists only of the common stock of the company as held by the officers set forth above.

PURPOSE—The net proceeds will be used in such manner as the board of directors may from time to time determine to be for the best interets of the company. Among the purposes generally contemplated for the use of the proceeds are as follows: (a) To provide additional working capital for expanding of sales of the company's products. (c) To provide additional capital for the sale and marketing of any new product the company may undertake to manufacture.—V, 170, p. 396.

Consolidated Edison Co. of New York, Inc.-Output-

The company on Aux 10 monunced that local distribution of electricity for the week ended Aug. 7, 1949, amounted to 201,200,000 kwh., compared with 188,190,000 kwh. for the corresponding week of last year, an increase of 6.9%.

Local distribution of good in the same week amounted to 692,700,000 cubic feet, compared with 720,000,000 cubic feet in the same week of the preceding year, a decrease of 3.8%.—V. 170, p. 492.

Consolidated Natural Gas Co.—Definitive Debentures

Definitive 23% debentures, due 1968, will be ready on and after Ang. 15. for delivery in embrance for temporary debentures of the \$30 million frame. The exchances will be made at J. P. Morgan & Co. Incorporated, New York.—V. 169, p. 2417.

Consolidated Gas & Electric Light & Power Co. of Baltimore—Earnings-

(Including Maryland Co	unities Gas	Co., a win	my Owned	Substitutal y)
Period End. June 30-	1949-3 I	40s,1948	1949-12	Mos1948
Total oper, revenues	\$17,539,218	\$16,843,951	\$72,058,310	\$67,306,640
Operating expense	11,209,665	10,006,720	48,304,485	45,376,556
Deprec, and amortiz	1,257,502	1,210,568	5,223,597	5,304,164
Taxes	2,598,637		9,998,680	8,691,791
Operating income	\$2,413,214 139,584	\$2,386,896 181,433	\$8,531.548 505,204	
Gross income	\$2,552,793	\$2,568,329	\$9,116,752	\$3,544,164
Total inc. deduct.ons	634,8.3	636,984	1,986,709	
Net income	\$1,917,985	\$1,931,345	\$7,130.043	\$6,453,659
Earns. per com. share_	\$1.21	\$1.38	\$4.44	\$4.43

Based on average shares outstanding after providing for preferred stock dividends.—V. 170, p. 104.

Continental Air Lines, Inc.—To Consolidate Its Lines The Civil Aeronautics Board on Aug. 10 announced it has granted authority to this corporation to consolidate its three routes into one. The Board said consolidation makes pos.b.e improved service and economies.—V. 167, p. 2360.

Continental Can Co., Inc.—New General Counsel—Lloyd F. Thanhouser, a partner of the New York law iirm of Satterlee, Warfield & Stephens, will on Oct. 1, 1949, become General Counsel of this corporation to succeed James J. Cosgrove, who will thereafter devote his time to his duties as Chaliman of the board. Burney Braly, formerly General Attorney for Continental, with offices at Fort Worth, Texas, has been appointed Associate General Counsel, also effective Oct. 1, 1949.—V. 170, p. 203.

Convair Corp., Pittsburgh, Pa.—Awarded Contract—Jackson Brothers, Ltd., major bottle manufacturers, have named Convair Corp. as chief designers and engineers of a new glass plant at Knottingly, England.

The new plant, which will cost about \$500,000, will utilize a low pressure air conveying system developed by convair four years ago. This system is claimed to move a greater ratio of product to air than any other pneumatic system. Glass batch, as well as all raw materials going into it, will be handled by low pressure air.

Convair Corp. plans also to negotiate licenses for British manufacturers to make the new Convair pneumatic conveying system for the English ceramic and coal industries.

Cory Corp., Chicago—New Advertising Agency—
J. W. Alsdorf, President of this corporation and of Fresh'nd-Aire
Co., on Aug. 8 announced the appointment of Dancer-FitzgeraldSample, Inc., Chicago, to handle the trade and consumer advertising
on all of the companies' products. These include Cory coffee brewers,
electric knife sharpeners, Fresh'nd-Aire fans, air circulators, humidifiers, and heater fans.—V. 170, p. 492.

Curtiss Wright Corp.—New President—Has Backlog of

Curtiss Wright Corp.—New President—Has Backlog of \$137,500,000—
Roy T. Hurley, Director of Manufacturing Engineering for the Ford Motor Co., has been elected President and a director of the Curtiss Wright Corp.
The election of Mr. Hurley, one of the company's leading experts in low-cost industrial production, gives further emphasis to the shift to increased production under the policies instituted by Paul V. Snielos when he was made Chairman as the chief executive officer of the Curtiss Wright Corp. last April.
As of June 30, 1943, the Curtiss Wright Corp, had a backlog of unfilled orders totaling \$137,500,000. At the present time the company is reported to be producting more than half of the military and commercial requirements for aircraft propellers, including the glant blades for the huge B36 bombers and many of the big commercial transports operating in domestic and international services.
At the present time the corporation has in production some 30 products for military and commercial aviation. It has been known for some time, however, that plans of the new management involve capitalizing the corporation's extensive engineering and manuaccuring resources for the collateral production of non-aviation products as a means of bringing greater stability of earnings into aviation manufacturing. Although no information in this respect has been made available, the selection of Mr. Hurley to head up the manufacturing divisions of the Curtiss Wright organization would indicate an important step forward in this direction.—V. 170, p. 492.

Delaware, Lackawanna & Western RR.-

Delivery of the new streamlined coaches and sleeping cars containing rooms and roomettes, ordered by this company as part of its postwar modernization program, has been completed, it was announceed on Aug. 4.

The new passenger equipment

Aug. 4.

The new passenger equipment has been installed on Lackawanna's fleet of through trains. The coaches have been put into service between New York and Buffalo. The sleeping cars are being operated on an assigned basis between New York and Binghamton, Elmira and Luffalo. A group of the sleeping cars has been placed in the New York-Chicago service.

The modernization program includes still another group of streamlined coaches, dining cars and obseration lounge cars which will be delivered after Sept. 1.

Each new coach accommodates 64 passengers, providing the latest features of luxury service.—V. 170, p. 493.

Dennison Manufacturing Co.—Earnings-

	6 Months Ended June 30—	1949	1948
¥	Sales	\$12,782,000	\$12,842,000
	Net earnings	647,000	838,000

Dividend Shares, Inc.—Capitalization Increased-

Dividend Shares, Inc.—Capitalization Increased—
The stockholders on Aug. 9 approved an amendment to the corporation's charter authorizing an increase in the capital stock from 50,000,000 shares to 100,000,000 shares. On June 30, 1949, there were 46,303,180 shares outstanding.

"For the eight months ended June 30, 1949, the increase in the number of shares outstanding was 96% greater than during the corresponding period of last year," according to a statement issued by the corporation. "Stockholders representing over 72% of the outstanding stock voted favorably on the amendment which was made necessary by the substantial increase in demand for the company's shares."

This corporation was organized in 1932 and is sponsored by the firm of Calvin Bullock, established in 1894. Its shares are issued on a continuous offering basis and now are owned by over 46,000 institutional and individual investors, according to a statemen recently issued by the company.

Total net assets of Dividend Shares, Inc., with securities valued at market quotations on June 30, 1949, exceeded \$60,000,000.—V. 170, p. 493.

Drewry's Ltd., U. S. A, Inc.—Resumes Dividend-

The directors on Aug. 3 declared a dividend of 15 cents per share for the third quarter of 1949, payable Sept. 10, 1549 to all stock-holders of record Aug. 20, 1949. The previous payment, also one of 15 cents, was made on Dec. 10, 1947, during which year a total of 50 cents was disbursed.—V. 166, p. 1785.

Duluth Missabe & Iron Range Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	\$6,257,000	\$6.343.448	\$5,260,009	\$4,388,755
Net from railway	3,479,648	3.750.453	3.254,752	2,542,335
Net ry. oper, income	1,785,391	2,108,515	1,790,434	2,216,650
From January 1—		100		
Gross from railway	19,238,005	17.487.254°	13.627.948	8,994,377
Net from railway	€.286.895	€.166,505	4,704.337	1,216,491
Net ry. oper. income	2,943,077	2,899,245	2,192,834	410,498
-V. 170, p. 104.			and the state of the	

(E. I.) du Pont de Nemours & Co.-Earnings-

Period End. June 30—	1 049—31	Aos.—1948	1949—6 M	los.—1943
Net sales Other oper. revenues_	248,853,244	236,946,499 2,151,332		457,051,050 4,283,301
TotalCost of goods sold, etc.	250,250,113	239,097,831	502,043,267	461,344,351
operating charges Selling, gen, and ad-	151,241,610	154,897,844	304,431,379	203,449,281
ministrative expenses	20,892,042	19,586,203	41,666,488	38,592,351
Deprec. and obsole:c.	17,504,429	10,613,974	34,502,715	20.653.443
Class B bonus Federal taxes on oper-		3,752,900		6,346,600
ating income		20,510,000	49,380,000	39,250,000
Oper. income (net) Divs. from Gen. Motors		29,736,910	61,545,985	57,447,173
Corp. common Income from investment	12,550,000	7,500,000	25,000,000	15,000,000
in controlled companie not wholly owned		82,294	62,294	62,294
Miscell, other income	1,117,344	1,006,552	2,278,216	
Prov. for Federal taxes on other income (Dr)		710,000	2,100,000	1,440,000
Net oper. & other inc		37,615,756	36,806,495	73,111,127
Prov. for excess, con- struction costs		5,200,000		10,500,000
Net income for period	43,225,176	32 415 756	-86,806,495	62,611,127
Divs. on pid. stock		2,774,957	5,549,913	
Balance applicable to	40,450,213	29.640.799	C1,256,582	57,061,214
†Common shares out- standing		44,631,256		
†Applic, to each com- mon shares			7	
*Including in 1949 a				
332,314, respectively, in	the three	and siv mo	nth neriode	. †Present
share (\$5 par value)	hasis in	ofter 4 for	1 1 chools	split which

SIMILARIE OF COMBORIDATED	SOULTION	
6 Months Ended June 30	1949	1948
	\$	\$
Surplus at beginning of year.	513,212,901	437.355.240
Net income six months	86.805.495	
Adjustment resulting from revaluation of In-	,	,
vestment in General Motors Corp.	52,000,000	32,500,000
Excess of issue price over par value of common		,,
stock issued to employees under the bonus		
plan	8,261,055	5,732,480
		-
Total surplus	660,280,451	533,198,847
Preferred stock dividend:		
\$4.50 series (\$1.125 quarterly)	3,799,913	3.799.913
\$3.50 series (\$.875 quarterly)	1.750.000	1,750,000
Common stock dividends	55,915,565	44,561,222
Cumplus of Tune 20		
Surplus at June 30	593,814,973	488,087,712

CONSOLIDATED BALANCE SHEET, JUNE 3C, 1349

ASSETS—Cash. \$142,242.721; marketable securities, \$48,000.000; accounts and notes receivable, \$81,813,489; inventories, \$149,404,747; plants and properties (at approximate cost; \$833,521,917; securities of controlled companies not windly owned, \$13,503,323; other securities and investments, \$18,381,315; goodwill, patents, trademarks, etc., \$40,571,910; deferred charges, \$4,402,912; investment in General Motor: Corp. (10,000,000 shares common stock), \$343,500,000; total, \$1,680,342,334.

\$1,680,342,334.

LIABILITIES—Accounts payable, \$33,563,521; Federal taxe—on income (net), \$417,175; other accrued liabilities, \$24,979,180 bonus awarded in cash, payable beyond one year, \$5,367,336; class B bonus fund, unawarded balance, \$15,075,953; provision for pensions, exclusive of certain funds held by trustee of pension trusts, \$33,442.653; reserve for depreciation and obsolescence, \$421,227,890; reserve for excessive construction costs, \$20,900,000; reserve for insurance and contingencies, \$31,500,458; preferred stock, \$68,885,000; common stock, \$224,168,-140; surplus, \$598,614,973; total, \$1,680,342,334.

To Consolidate Two Units-

This corporation will consolidate its plastics and ammonia departments into a single industrial unit, effective Oct. 1.

The two departments are being combined because their activities have become more and more inter-related and inter-dependent. For example, a number of, important products offered by the plastics department are manufactured wholly or in part by the ammonia department, the company said.—V. 170, p. 493.

Duluth South Shore & Atlantic Ry.-Earnings-

June-	1949	1948	1947	1946
Gress from railway	\$449,204	\$518,581	\$426,250	\$291,336
Net from railway	7,369	98,267	76.716	*28,964
Net ry. oper. income	*24,431	82,333	45,776	*60,894
From Jan. 1-				¥*
Gross from railway	2,739,862	3,094,980	2,537,143	1,932,986
Net from railway	146,985	568,806	437.077	88,502
Net ry. oper. income	*98,796	339,046	207,496	*97,629
*Deficit V. 170, p. 10	4.			

Duluth Winnipeg & Pacific Ry.-Earnings-

June-	1949	1948	1947	1946
Gross from railway	\$248,000	\$303,000	\$253,300	\$173,600
Net from railway	*9,526	45,133	40,493	*10,585
Net ry. oper. income	*52,440	5,466	*9,709	*46,292
From Jan. 1—				
Gross from railway	1,639,700	2,281,800	1.756,100	1,282,100
Net from railway	120,584	609.268	438,624	138,953
Net ry. oper. income	*196,173	134,890	88,564	*137,025
*Deficit V 170 n 104	En and the			

Eastern States Corp.—Will Offer St. Regis Paper Common for Own Stock—

The corporation will offer 860,000 shares (\$5 par) common stock of St. Regis Paper Co. to its own stockholders in exchange for outstanding Eastern States securities. See also St. Regis Paper Co. below.—V. 170, p. 302.

Eastman Kodak Co.-New Mexican Quarters Ready-

Kooak Mexicona Ltd., a subsidiary, will move into a new two-story building in Mexico City this month.

The new structure contains 35,000 sq. ft. It was built to meet specific needs of the company, according to Frank Zierer, Assistant Manager of the subsidiary.—V. 170, p. 493.

Economy Forms Corp.—Preferred Stock Offered—T. C. Henderson & Co., Des Moines, Ia., recently offered 6,000 shares \$1.50 cumulative preferred stock (par \$15) at \$25

per share to yield 6%. In addition 1,500 shares have been reserved for sale to officers and employees of the corporation.

and employees of the corporation.

HISTORY AND BUSINESS—Corporation was incorporated in Iowa on March 30, 1936. As of April 3, 1936, it acquired the assets, including patents and goodwill, of the Economy Forms Co. The principal business of the corporation is the manufacture and rental of steel forms, trademarked "Economy Forms," to contractors and others for use in the forming of concrete. The Economy Forms System is composed of a series of reinforced steel plates of various sizes that may be interlocked and set up for forming most types

of concrete construction. The System possesses broad adaptability to construction requirements.

The use of "Economy Forms" results in substantial savings in concrete forming costs. They can bet set up in series and taken down with facility, saving time and labor.

Economy Forms, except for special forms, are not sold. They are rented to contractors and others at a specified rate of rental price. The standard contract provides for the payment of such rentals in monthly or other instalments as construction progresses. As a result, the credit losses of the corporation have been nominal. The corporation maintains an extensive engineering service which schedules the form work and turnishes blueprints for detailed guidance. The corporation also maintains a pool of skilled construction foremen, one or more of whom are assigned to each project and become an employee of the contractor.

CAPITALIZATION OF THE CORPORATION GIVING EFFECT TO PRESENT OFFERING

5% debentures due 1954	Authorized \$200,000	Outstanding \$148,000
41/2 % debentures due 1957	250,000	250,000
\$1.50 preference stock (\$15 par)	10,000 shs.	9,693 shs.
\$1.50 preferred stock (\$15 par)	25,000 shs.	7,500 shs.
Class A stock (\$1.66% par)	30,000 shs.	26,772 shs.
Class B stock (75c par)	15,000 shs.	15,000 shs.
Class C stock (50c par)	7,500 shs.	7,500 shs.

EARNINGS STATEMENT

Years Ended	Gross		Interest	Federal	Net Profit
March 31:	Income	Depreciation	Expense	Taxes	After Taxes
1945	\$347,411	\$37,238	\$7,086	\$56.072	\$29,915
1946	381,887	32,355	10,005	50,743	35,373
1947	534,014	52,863	10.020	35.694	53,703
1948	870,375	75,712	10.962	80,233	129.809
1949	1,161,655	94,438	21,521	84,434	136,086
-V. 170, p.	105.		w s		

(The) Edgewater Beach Apartments (Chicago)-To Be Sold at Auction-

Be Sold at Auction—

This building, which will be sold at auction on Sept. 15, centains 1,522 rooms divided into about 313 apartments, 16 guest rooms with bath, 12 stores, 6 interior shops, and a 175-car capacity garage. There are also swimming pool, gardens, tennis courts, beach promenade and other recreational facilities. It is 19 stories in height, of fireproof construction, with an estimated cubic content of 7,500,000 feet and a probable replacement cost of more than \$9,000,000.

The First National Bank of Chicago as trustee, 38 South Dearborn St., Chicago, Ill., has an agreement for the sale (without commissions) at \$3,373,250 cash (uniess a higher bid is received at auction) of the real estate, furniture, inventory items and rights, if any, to receive certain tax refunds, subject to the costs pertaining to such refunds, which the buyer agrees to pay. The buyer will be entitled to a credit on the prorations for such amount as seller's book value of inventory items shall be less than \$16,350. The present contract contains no right to meet bids or other preference over bidders at the auction, but requires that bidders at the auction must deposit \$200,000 to be eligible, that all bids must increase the previous bid by 10,000 or more, that only bids net to the seller without broker's commission shall be accepted and that any other successful bidder shall execute a written contract on a designated form. The auction will be held at 2 p.m., Sept. 15, 1949, at 32 W Randolph St., Chicago, Ill.

The beneficiaries of the trust have approved a sale.—V. 139, p. 4125.—V. 139, p. 4125.

El Paso Natural Gas Co. — Stockholders to Vote on Preferred Stock Issue-

The stockholders at a special meeting Sept. 12 will vote on the issuance of 200.000 shares of 4.25% second preferred stock (no par). It is under tood 65,000 shares of the new stock would be issued in a first series. Of this total, 50,000 shares would be offered to holders of the company's convertible debentures in the amount of .55,000,000. The remaining 15,000 shares would be sold at about \$100 per share. Proceeds would be used for the company's expansion program.

CONSOLIDATED INCOME ACCOUNT

Period End. May 31-	1949-Mo	nth-1948	1949-12 N	Mos.—1948
Operating revenues	\$2,310,314	\$1,677,022	\$25,194,387	\$14,987,012
Operating expenses Exploration and devel-	1,617,755	928,091	15,512,381	7,816,149
opment costs	10,269	264	16,770	7,657
Balance	\$682,290	\$748.667	\$9,665,236	\$7,163,206
Other income	33,111	4,444	131,627	97,628
Gross income	\$715,401	\$753,111	\$9,796,864	\$7,260,834
Income deducts, (net)	265,017	112,956	1,965,354	719,403
Federal income tax	113,848	230,506	2,481,006	1,875,502
Net income Pfd. stock dividend re-	\$336,536	\$409,649	\$5,350,504	\$4,665,929
quirements	34,479	34,479	413,750	374.344
Bal. for common dividends and surplus. -V. 169, p. 2750.	\$302,057	\$375,170	\$4,936,754	\$4,291,585

Electric Auto-Lite Co.-New Appointment-

Lyman A. Wine has been appointed to the executive post of Assistant to the President. This is a newly created responsibility in the company and will concern both organization and customer contact duties. Mr. Wine will maintain offices in Detroit, Toledo and Cincinnati. Since joining this company in 1942, he has been Sales Manager of the Lamp Division at Cincinnati, Ohio. Previously, he was Sales Manager of the C. M. Hall Lamp Co., Detroit, where he had been employed for 23 years.—V. 170, p. 302.

Elgin Joliet & Eastern Rv.-Earnings-

June	1949	1948	1947	1946
Gross from railway	\$3,861,810	\$4,194,081	\$3,183,716	\$2,016,511
Net from railway	1,154,230	1,952,012	1,199,599	245,177
Net ry. oper, income	434,619	1,029,560	474,111	44,348
From January 1-	3			
Gross from railway	24.395.370	22,670,391	19,143,511	11,113,857
Net from railway	9.961,678	8,874.631	7,315,519	966,259
Net ry. oper, income	4,331,900	3,653,457	2,841,536	*568,341
*DeficitV. 170, p. 20	4.			

Equity Corp.-Resumes Common Dividend-

The directors on Aug. 10 declared a dividend of 7½ cents per share on the common stock, payable Oct. 10 to holders of record Aug. 19, and a further dividend of like amount on the same class of stock, payable Jan. 10, 1950, to holders of record Nov. 10, 1949. The previous payment on the common stock was 25 cents on Aug. 31, 1948.—V. 169, p. 2750.

Fall River Gas Works Co .- Earnings-

Period End. June 30-	1949-Mo	nth-1948	1949-12 1	Mos.—1943
Operating revenues Oper. exps. and taxes	\$142,344 132,524	\$143,631 137,403	\$1,929,141 1,774,655	\$1,772,843 1,674,691
Net operating income Non-oper, income (net)	\$9,819 2,949	\$6,228 4,449	\$154,486 63,441	\$97,952 69,225
Gross income Deduction from gross	\$12,768	\$10,677	\$217,927	\$167,177
income	5,148	3,726	53,149	17,693
Net income Earnings per share capit V. 169, p. 2751.	\$7.620 al stock	\$6,951	\$164,778 \$2.49	\$149,484 \$2.23

Federated Department Stores, Inc.—Meeting Adjourned

The adjourned annual meeting, which was scheduled to be held on July 28 for the purpose of voting upon an increase in the authorized common stock from 4,000,000 shares to 7,000,000 shares, par \$5, has again been adjourned until Sept. 8. See V. 170, p. 204.

Fidelity-Phenix Fire Insurance Co.-Earnings-

Six Months Ended June 30— Underwriting profit Net investment income	1949 \$3,245,254 2,555,242	1948 *\$752,465 2,307,140	
TotalProfit on sales of stocks and bonds (net)	\$5,800,496 13,654		
Net surplus Dec. 51, 1948 and 1947 (market quotations)	77,701,124	74,686,478	
Total Increase in special reserves	10.488	\$76,217,225 2,568	
Decrease in market value of stocks and bonds (net) Pederel income tax Cash dividends declared	2,793,734 1,365,345	Cr7,620,188 89,569 1,499,997	
Net surplus June 30 (mkt. quotations)		\$82,245,279	

First Bank Stock Corn (& Subs)_Earnings

That Dank Stock Corp. (&	Sups.)—.	carmings-	
(Incitiding E	ank Affilia	ted)	
Six Months Ended June 30— Net operating earnings Earnings per share		1949 \$3,102,218 \$1.03	
NOTE—These figures are after a on income.		A CONTRACTOR OF THE PARTY OF TH	
EARNINGS OF PAREN	T COMPA	NY ONLY	and the second
Six Months Ended June 30-	1949	1948	1947
Dividends received from affiliates		\$1,458,313	\$1,437,207
Interest earned and other earnings	89,879	78,947	42,878
Gross earnings	\$1,639,067	\$1,537,260	\$1,480,085
Oper. exps. and provision for taxes	158,300		128,400
Net operating earnings Recoveries less charge-offs, and net	\$1,530,767	\$1,403,460	\$1,351,685
profit on sales of securities	10,842	4,325	9,769
Net income	\$1,541,609	\$1,407,785	\$1,361,454
M. D. 50 C (D' 11 1	. 7		

To Pay 50-Cent Dividend-

*Underwriting loss .- V. 169, p. 601.

The directors on July 20 declared a dividend of 50 cents per share on the corporation's capital stock payable Sept. 10, 1943, to stock-holders of record Aug. 19. This will be the corporation's 4.th consecutive dividend. A dividend of like amount was paid to stockholders March 10, 1949, making the total payment to stockholders during 1949 \$1 per share, which compares with 60 cents paid in 1943.—V. 169, p. 700

First York Corp.—Declares 30-Cent Common Div.

The directors on Aug. 10 declared a dividend of 30 cents per share on the common stock, payable Oct. 10 to holders of record Aug. 19, 1949. The previous payment on this issue was 50 cents per share on Aug. 21, 1948.—V. 170, p. 5.

Flying Tiger Line, Inc.—Shows Profit-

The corporation closed its "first financially successful year in business," with the year ended June 30, Robert W. Prescott, President, said. "We've made a little money for the first time," he stated. For the fiscal year ended June 30, 1946, the company had a net loss of \$349,263.—V. 168, p. 2324.

Food Fair Stores, Inc.—Reports Record Sales-

	10				12 Wks. End.	17 Wks. End.
						Apr. 30, '48
Sales					. \$35,578,237	\$50,307,556
Net inc	ome a	fter all	charges	and taxes	719,959	1,032,629
				utstanding	1,846,622	1,845,456
*Earnir	igs pe	r commo	n share		\$0.38	\$0.54

*After preferred dividend requirements.

NOTE—No comparison with a year ago is available because of a difference in interim itscal periods resulting from the change in the fiscal year which now ends on the Saturday nearest April 30.

The number of units in the retail food supermarket chain which extends from New York to Florida numbered 110 on July 23, 1949, compared with 100 a year ago.—V. 170, p. 303.

Gas Industries Fund, Inc.—National Distributor—

James H. Orr, President, on Aug. 8 announced the appointment of Colonial Associates, Inc., 49 Federal Street, Boston, Mass., as its national distributor. Mr. Orr stated further that the continuing selling group on Gas Industries Fund was now in effect, placing this new Investment Company officially on an open-end basis.

Registration Statement Effective-

Registration Statement Effective—

The SEC announced Aug. 5 that the second registration statement covering the continuous distribution of 340,000 shares of its common stock, has become effective. Colonial Associates, Inc., Boston is named as distributor for the stock.

As previously reported, the company was organized in June of this year as a closed-end investment company and in the same month filed a registration statement with the SEC covering the offering of 660,000 shares of common stock. A large group of underwriters, for whom White, Weld & Co. (New York) acted as representative, purchased and publicly offered 400,000 of such shares. The company received over \$6,000,000 in proceeds from this sale.

The second registration statement was filed with the SEC in July. Shortly thereafter the company received authorization from the SEC under Section 6 (c) of the Investment Company Act of 1940 to change its status from that of a closed-end investment company to that of an open-end investment company. The company thereupon effected the change.

an open-end investment company. The company thereupon checked in change.

This is believed to be the first time since the enactment of the Investment Company Act that a newly organized investment company has obtained its initial capital as a closed-end investment company through a firm underwriting of this size and then converted to an open-end company upon completion of its initial public offering. The company will concentrate its investments in securities of companies identified with the gas industry, particularly natural gas.—
V. 170, p. 493.

General Electric Co.-Work on Plant Completed-

Reconstruction of the former 10-acre Remington-Rand plant in Johnson City, N. Y., has just been completed by the Wigton-Abbott Corp., engineers and contractors of Plainfield, N. J., for the General Electric Co., it was announced on Aug. 10.

New Distributor Appointed-

This company has appointed Insulating Fabricators, Inc. of East Rutherford, N. J., a distributor of G. E. Textolite plastics surfacing material:

material:

H. D. Randall, for 21 years with the General Electric Co., will be in charge of sales of the plastics surfacing materials for the New Jersey firm.—V. 170, p. 493.

General Instrument Corp.-Director of Research-

Lloyd M. Hershey, formerly Assistant to the Chief Engineer of the Hallicrafters Co., and prior to that in charge of development research for Hazeltine Corp., has been appointed Director of Research of General Instrument Corp.

In his new capacity, Mr. Hershey will concentrate on the development of new radio and television parts for the nation's largest producer of compenent parts. He also will coordinate activities in this field between General Instrument and leading radio and television manufacturers who are customers of General Instrument.—V. 170, p. 5.

General Motors Corp.—New Buick Featured-

Featured by a bumper and radiator grune design entirely new to the automobile industry, Buick's Special Series was introduced on Aug. 8 with completely new styling and many engineering innovations. Long and sleek in appearance, the new special is three inches shorter in over-all length on a whee base virtually the same as its predeces or which went but of product on last December.

The new car retains the same solid, substantial appearance of its running mates—the Super and Roatmaster Series—with fundamental characteristics of Buick design present of its brand new dress. Dynaflow, Buick's torque converter transmission, is available as optional equipment.

flow, Buick's torque converter transmission, is available as optional equipment.

The new series is presented in two body styles and three models—a six-passenger four-door sedan, a six-passenger two-door sedan, and a three passenger two-door coupe with added utility space in addition to ample luggage room in the comparement.

With the Special back in the line, Buick plans expanded production for the remainder of the year. During the current month of August, schedules call for the greatest output in Buick's 46-year history. In preparation for the Special many millions of dollars have been invested in new tools, dies and machinery, and new assembly lines will be used in plants located in var ou: parts of the country, the announcement said.

Ivan I. Wiles, Buick General Manager, announced that list prices on the new special series models will range from \$1,695 to \$1,795.—V. 170, p. 493.

General Outdoor Advertising Co., Inc.-Earnings-

Qtr. End. June 30— Operating revenues Operating expenses	1949 \$6,395,973 5,047,659	1948 \$6,199,441 4,953,704	1947 \$5,801,109 4,610,195	1946 \$5,208,879 4,188,106
Profit Misc, income (net)	\$1,348,314 102,670	\$1,245,728 124,009	\$1,190,914 62,026	\$1,020,773 16,317
Total income Prov. for retirements and amort, of advertising	\$1,450,984	\$1,369,746	\$1,252,940	\$1,037,090
display plant	326,127	293,250	258,040	244.345
Prov. for Fed, inc. taxes	442,000	452,000	398,000	289,000
Net profit	\$682.85	\$624,496	\$596.899	\$503.745
Common shs, outstdg	593,100	593,100	600,000	600,000
Earns. per common sh	\$1.08	\$0.98	\$0.92	\$0.77
				Although the Control of the

General Portland Cement Co.—Earnings—

	Co. Lari	11177	
6 Mos. Ended June 30— Sales, less freight, discounts, allow-	1949	1948	*1947
ances, etc. Costs and expenses	\$10,385,400 6,274,400	\$8.726.900 5,743,500	\$6,447,5°0 4,666,300
Income from operationsOther income (net)	\$4,111,990 Dr200	\$2,993,400 5,900	\$1,781,200 Dr63,700
Income before prov. for Federal income taxes Prov. for Fed. inc. taxes	\$4,110,800 1,565,000	\$2,999,300 1,140,000	\$1,717,500 659,000
Net profit No. of common shares Earnings per common share		\$1,859,300 1,004,362 \$1.85	\$1,058,500 999,998 \$1.06

*The aggregate of the results of operations of the predecessor companies (Florida Portland Cement Co., Signal Mountain Portland Cement Co. and Trinity Portland Cement Co.) for the period from Jan. 1 to Feb. 19, 1947, the date as of which they were consolidated into General Portland Cement Co., plus the results of operations of General Portland Cement Co. from Feb. 19 to June 30, 1947.

Net profit for the three months ended June 30, 1949, totaled \$1,403,-900 or \$1.38 a share, compared with \$1,044,400 or \$1.02 a share for the corresponding three months of 1948. Net sales for the current three months were \$5,472,800 compared with \$4,735,400 the preceding year.—V. 169, pp. 1990, 2103.

General Telephone Corp.—Acquisition—Financing— Earnings-

Earnings—
General Telephone Corp.—Acquisition—Financing—
Earnings—
General Telephone System has just acquired Oxnard Home Telephone Co. and plans soon to acquire Santa Paula Home Telephone Co., both from Francis H. Crosby and both in Southern California. The parent corporation, which has acquired the Oxnard company, plans to transfer this company to Associated Telephone Co., Ltd., its subsidiary in that area. Associated Telephone Co., Ltd., has contracted, subject to approval of the P. U. Commission of California, to acquire the Santa Paula property directly.

The corporation issued 4.784 shares (\$20 par) common stock and 6.835 shares 4.40% preferred stock (\$50 par) in exchange for all of Oxnard's outstanding shares (\$100 par) capital stock. The contract with Mr. Crosby provides for an adjustment to reflect any changes in surplus from March 31, 1949, to the closing date, Aug. 2, 1949, but such adjustment could be only minor. Transfer of the property to Associated, also subject to approval of the P. U. Commission, will be consummated through the issuance of additional Associated common stock to the parent corporation. Associated will acquire all of the outstanding shares of \$100 par capital stock of the Santa Paula company in exchange for shares of its own 5% preferred stock, 1947 series. The number of shares of Associated preserved stock, 1947 series. The number of shares of Associated preserved stock to be issued is estimated to be not more than 12,000.

In accordance with plans previously announced, two subsidiaries have sold securities within the last lew weeks in order to finance construction.

On June 30. 1949, Interstate Telephone Co., which operates in

construction.

On June 30, 1949, Interstate Telephone Co., which operates in Washington, Idaho and Montana, placed privately with two insurance companies an issue of \$1,000,000 3½% lirst mortgage bonds due in 1979

On July 8, 1949, Michigan Associated Telephone Co. placed privately an issue of \$2,500,000 3½% lirst mortgage bonds due in 1979. At the same time, the Michigan sub.idiary delivered 10,000 shares of its cumulative preferred stock and 10,000 shares of its communative preferred stock and 10,000 shares of its communative properties. The stock was issued in exchange for notes totaling \$2,000,000 issued by Michigan Associated to the parent corporation in order to finance its construction program temporarily.

As a result of negotiations now being completed, it is expected that, on or about Sept. 1, Ohio Associated Telephone Co. will place privately an issue of \$1,750,000 3¼% first mortgage bonds.

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	6 Mos. Ende	d June 30	12 Mos. End.
a the second of the second	1949	1948	June 30.'49
Operating revenues	\$29,221,172	\$25,563,182	\$56,845,434
Maintenance	6,088,823	5,570,063	11,722,440
Depreciation and amortization	3,504,851	2,934,618	6,637,297
Traffic, commercial, general office	and the street of	Dr. School of all	4
salaries and other oper. exps	12,401,767	10,972,856	24,172,553
General taxes	2,113,877	1,711,241	4,021,225
Federal income taxes	1,539,075	1,296,810	3,174,030
Net operating income	\$3,572,779	\$3,077,594	\$7,117,889
Misc. deductions (net)	108,692	117,870	263,549
Net earnings	\$3,464,087	\$2,959,724	\$6,854,340
Interest and other deductions		1,456,884	3,382,584
Net income	\$1,691,940	\$1,502,840	\$3,471,756
Dividends on pfd. stock of corp	220,000	220,000	
Income balance	\$1,471,940	\$1,282,840	\$3,031,756
Shares of common stock outstdg			1,191,164
Earnings per share	\$1.24		
-V. 170. p. 494.		Market Comment	, 1 mg 7 t

General Public Utilities Corp.—Rights to Be Offered—

Early next month common stockholders of this corporation will be offered the right to subscribe for the 335,000 common shares of the Rochester Gas & Electric Corp., a subsidiary, on the basis of one thare for each ten shares of GPU common stock held, it was learned on Aug. 10. The offering price is expected to be announced shortly.

The proceeds from the sale are expected to be used by GPU to retire about \$32,000,000 of 5% bands of its substant, the Associated

Electric Co. In June, \$20,000,000 of Associated's 4½% bonds were retired as part of GPU's refinancing and divestment program.

Earlier this year the company outlined proposals to sell or distribute the common stock of the Staten Island Edison Corp. and of its subsidiaries in the Philippine Islands, leaving the operating subsidiaries in Pennsylvania and New Jersey still under its control as an integrated electric system within the meaning of the Public Utility Holding Company Act.

Weekly Output Slightly Lower-

The electric output of this corporation for the week ended Aug. 5, 1949, amounted to 113,981,088 kwh., a decrease of 819,053 kwh., or 0.7%, from the corresponding week of last year.—V. 170, p. 494.

General Time Corp. (& Subs.)-Earnings-

12 Weeks Ended— Net sales Operating costs and expenses	June 18,'49	June 12,'48	June 14,'47
	\$7,372,724	\$8,149,835	\$6,787,065
	6,477,955	6,914,932	6,066,359
Net operating incomeOther income (net of expense)	\$894,769	\$1,234,903	\$720,706
	37,031	71,425	25,491
Net income before income taxes	\$931,800	\$1,306,328	\$746,197
Federal & Canadian income taxes	366,186	516,286	304,041
Net income	\$565,614	\$790,042	\$442,156
	366,378	333,243	333,243
	\$1.44	\$2.23	\$1.18
24 Weeks Ended—	June 18,'49	June 12, '48	June 14,'47
Consolidated net income	\$1,138,641	\$1,591,121	\$940,816

Georgia & Florida RR .- Earnings-

(Includi	ng Statesbur	O MOLCHELII	LUJ.	
Period End. June 30-	1349_Mot	nth-1948	1949 6 I	Mos.—1948
	\$274,671	\$247,512	\$1,401,167	\$1,311,192
Ry. operating revenues_		212,468	1,436,420	1,218,855
Ry. operating expenses_	232,653	412,400	1,430,420	2,220,000
Ry. Tax Accruals:	0.000		#0 000	20.020
Advalorem & misc.	6,638	6,472	59,828	38,832
Fed. Railroad Taxing				
Act. 1937	3,611	7,002	51,420	41,313
Fed. RR. Unemploy-				
ment Ins. Act. of '38	717	609	4.294	18,511
Equipm't rents (net Dr)	16,834	17,459	81,906	73,608
	1.751	2,018	11,585	12,309
Jt. fac. rents (net Dr)	1,751	2,010	11,000	
Net ry. oper. income_	\$7,667	\$1,434	*\$224,585	*\$92,237
	1.313	2,255	11,733	13,015
Non-operating income	1,313	2,200	11,100	20,010
Gross income	\$8,980	\$3,739	°\$212,852	*\$79,222
Deductions from income	220	227	1,394	1,352
Deductions from income	220	221		
Surplu; applic, to int.	\$8,760	\$3,511	*\$214,246	*\$80,574
*Deficit.	φο,100	43,011	4 222,220	******
Period—	10 Days End	d. July 31	Jan. 1 to	July 31
	1949	1948	1949	1948
Operating revenue	\$71.098	\$122,785	\$1,603,047	\$1,603,247
operating revenue	φ.1,000	4, 100	7-,0,0	1-1-3-1

Georgia Power Co.-Earnings-

Period End. June 30— Gross revenue	1949Mo \$5,682,667	nth—1948 \$5,198,070	1949—12 N \$67,352,800	
Oper. exp. & oth, deduc.	4,468,263	4,443,339	55,174,570	
Gross income Int. & oth, deduc. (net)	\$1,214,403 346,528	\$754,731 307,198		\$9,476,346 3,660,402
Net income Divs. on pfd. stock	\$867,875 223,005	\$447,533 223,005		
Balance	\$644,870	\$224,527	\$5,617,456	\$3,139,380

Ginn & Co., Boston, Mass.—Issues \$2,200,000 Notes The Mutual Life Insurance Co. of New York has made a loan of \$2,200,000 against 15-year 3% % notes to Ginn & Co., it was announced on Aug. 11. The proceeds will be used to refund certain outstanding indebtedness and add to net working capital.—V. 162, p. 2148.

Grand Union Co.—Current Sales Increased 151/2% Period End. July 30— 1949—4 Wks.—1948 1949—22 Wks.—1948 Sales ______ \$10,279,552 \$8,894,691 \$55,436,692 \$46,502,989 —V. 170, p. 304,

(W. T.) Grant Co.-July Dollar Volume Off 5.17%-

Group Securities, Inc.-3rd Quarter Dividends-

The directors have declared regular dividends for the third quarter payable Aug. 31, 1949, to shareholders of record Aug. 16, 1949. On several classes of shares the dividends are larger than the regular payments for the third quarter last year. The increases included automobile shares, up 25%; aviation, up 44%; building, up 16%; low-priced shares, up 12%; and railroad stock, up 25%.

Regular dividends declared from net investment income follow:

	1.01	Local
	3rd Quarter	for 9 Months
Agricultural	\$0.09	\$0.27
Automobile		.30
Aviation		.21
Building		.34
Chamies I	12	
Chemical	07	.21
Electrical Equipment	14	.40
F 000	05	.18
Fully Administered	. 09	.28
General Bond	.10	*.30
Industrial Machinery	.12	.34
Institutional Bond	12	
Institutional Bond	09	.27
Investing Company	10	.30
Low Priced	.08	.25
Merchandising	.07	.23
Mining	09	.25
Petroleum	10	.29
Railroad Bond		
Pollycad Faulty	.03	.09
Railroad Equipment		.22
Railroad Stock	.08	.25
Steel	.09	.25
Tobacco		.20
Utilities	.07	.15
~		.10

*Includes 1 cent per share extra dividend.

NOTE—By "regular dividend" is meant dividends from net investment income. "Extra" dividends represent distribution from accumulated, undistributed net profits from the sale of securities.—

V. 170, p. 5.

Gulf Oil Corp.—Director of Purchases Resigns-

The corporation has announced the voluntary retirement from active duty of Donald G. Clark because of ill-health, Mr. Clark has been a Director of Purchases of the Gulf companies since 1939. He will continue to act in an advisory capacity.

The position of Director of Purchases is being discontinued.

Lee C. Bock, who has been General Purchasing Agent since Aug. 1, 1946, will be in charges of purchases for all Gulf companies. Mr. Bock has been with Gulf for some 38 years.—V. 170, p. 398.

Gulf Power Co.-Earnings-

Period End. June 30-	1949-Mor	th-1948	1949-12 1	Aos.—1946
Gross revenue	\$440,784	\$396,446	\$4,985,224	\$5,483,473
Operating expenses	185,525	205,637	2,298,733	2,560,486
Prov. for depreciation	40,000	34,833	448,998	390,333
Amortiz, of plant acquis. adjustments	4,000	4,000	48,000	48,000
General taxes		E0 000	{435,700	393,285 705,664
Federal income taxes	94,717	70,806	(551,661	703,004
Gross income	\$116,542	\$81,169	\$1,202,132	\$1,319,700
Int. on long-term debt_	25,349	16,570	231,471	174,008
Amortiz. of debt d.sc.,		~ 4.0	a-1 141	G-0 20-
prem. and expense	Cr35	Cr147	Cr1,141	Cr2,327
Otner deductions	Cr7,664	453	Cr22,462	27,710
Net income	\$98,892	\$64,293	\$994,263	\$1,120,310
		5.513	66.156	66,156
Divs. on pfd, stock	5,513	5,513	00,130	00,100
Balance	\$93,379	\$58,780	\$928,107	\$1,054,154
NOTE—Company's gas 170, p. 106	properties	were sold	on April 27	, 1943.—V.

(M. A.) Hanna Co.-\$1.20 Common Dividend-

The directors on Aug. 5 declared a dividend of \$1.20 per share on the common stock, payable Sept. 12 to holders of record Sept. 2. Two common dividends of 40 cents each have been previously declared this year, bringing the nine-month total to \$2, the same as for the corresponding period in 1943.

The regular quarterly dividend of \$1.06¼ a share on \$4.25 preferred stock was also declared, payable Sept. 1 to holders of record Aug. 15.

—V. 169, p. 1883.

(G. F.) Heublein and Brother, Inc.—Trustee— The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed trustee for \$2,000,000 first mortgage 3%-4% bonds due July 1, 1950-69.

Hooker Electrochemical Co.—Earnings—

Period End. May 31-	19493 Mos1948		1949—6 Mos.—1943	
Net sales	Not stated	Not stated	\$11,028,600	\$12,133,200
Net after charges	\$949,100	\$1,433,800	2,075,000	2,530,900
Federal income taxes	360,000	550,000	790,000	970,000
Net profit	\$589,100	\$883,800	\$1,285,000	\$1,560,900
No. of common shares_	804.204	804,204	804,204	804,204
*Earns. per com, share	\$0.59	\$1.03	\$1.32	\$1.80
*After preferred divide	nd requiren	nents.		

NOTES REDUCED BY \$600,000

During the quarter ended May 31, 1949, the company prepaid the tum of \$600,000 on its unsecured notes payable and at May 31, 1949 the balance outstanding was \$2,400,000. The next instalment thereon of \$600,000 will be due June 1, 1951.

Acquires Additional Niagara Falls Plant-

Acquires Additional Niagara Falls Plant—

Announcement was made on Aug. 8 of conclusion of arrangements for the purchase by this company of the plant and property of the Ramapo Ajax Division of American Brake Shoe Co. in Niagara Falls, N. Y. Actual transfer of title is expected to be consummated the latter part of this year or early in 1950, at which time American Brake Shoe Co. plans to transfer the operations of its Niagara Falls plant to its newly acquired location in the town of Tonawanda, N. Y., as recently announced (see American Brake Shoe Co. in V. 170, p. 1). The property involved is about three acres of land and buildings with a floor space of about 100,000 square feet. The Ramapo Ajax Division is planning to move most of its own equipment to Tonawanda, but the purchase includes several electrically operated traveling cranes, office space, heating boiler and other miscellaneous facilities. Officials of the Hooker Electrochemical Co, stated that as soon as it acquires possession of the premises it plans to utilize the property partly for certain manufacturing operations and partly for office space; also for the storage of raw materials, spare parts and finished products. In this way a substantial portion of its present plant, which is located directly across Buffaio Ave. from the Ramapa Ajax property, will be made available for the necessary expansion of other production operations.—V. 169, p. 2419.

Hotel Waldorf-Astoria Corp.—Interest Payment-

Interest amounting to 2½% (\$25 per \$1,000 debenture) will be paid on Sept. 15, 1949 to registered holders of 5% sinking fund income debentures, due Sept. 1, 1954, of record at the close of business on Sept. 1, 1949.

The Committee on Securities of the New York Curb Exchange on Aug. 5 ruled that said debentures be quoted "ex-interest" on Aug. 30, and that the debenture, shall continue to be dealt in "flat."—V. 169, p. 2419.

Household Finance Corp.—Files With SEC-

The corporation on Aug. 10 filed a registration statement with the Securities and Exchange Commission proposing the sale of 60,000 shares of its common stock, no par value, stated value \$10 per share, to certain employees, executives, and other persons, at \$23 a share. The company intends to make an allotment of the shares on Sept. 17, 1949, and to give options exercisable from Sept. 19 to Oct. 4, 1949. The book value of the common stock on a consolidated basis as of June 30, 1949, was \$19.92 a share. No underwriter has been named.

been named.

The proceeds from the sale are to be used as working capital in the usual course of the company's business.—V. 170, p. 5.

Hunt Foods, Inc.-Omits Common Dividend-

Hunt Foods, Inc.—Omits Common Dividend—
The directors on Aug. 9 announced that the quarterly dividend ordinarily payable about Aug. 31 on the common stock would be omitted. The company had been paying quarterly cash dividends of 25 cents each, the last payment at that rate having been disbursed on May 31, 1949.

It was stated that the company expects a net operating loss in the current year, and that therefore the board has decided to pay no further dividends on the common stock during 1949.

The usual quarterly dividend of 12½ cents per share on the preferred stocks was declared, payable Aug. 31 to holders of record Aug. 19.—V. 168, p. 1582.

Husky Oil & Refining Ltd. — Bonds Offered—Milner, Ross & Co., Toronto, on July 21 offered in the Canadian market \$2,250,000 5½% convertible sinking fund bonds at 100 and interest (carrying a bonus of 40 common shares with each \$1,000 bonds).

Dated July 1, 1949; to mature July 1, 1961. Principal and interest (Jan. 1 and July 1) and redemption premium, if any payable in lawful money of Canada at any branch of the company's bankers in Canada (Yukon territory excepted). Trustee, Montreal Trust Co.

CAPITALIZATION UPON COMPLETION OF PROPOSED FINANCING

Size to show the careed by a first mortgage on all of the fixed assets of the Canadian enterprise, including a modern refinery at Lloydminster with capacity of up to source the treatment plants. The above bonds are secured by a first mortgage on all of the fixed assets of the Canadian enterprise, including a modern refinery at Lloydminster with a capacity of up to the canadian enterprise, including a modern refinery at Lloydminster with a capacity of up to 1,000,000 in working capital.

Idaho Power Care Care during the Multiple of the Nacional Capacity of the company has approximately \$2,000,000 in working capital.

Idaho Power Co.—Charged With Trespass-

A restraining order was issued Aug. 9 in Federal Court at Boise, Idaho, in an injunction suit brought by Secretary of the Interior J. A. Krug charging the company with wilful trespass on the public domain in the construction of a \$3,000,000, 138 kilovolt transmission

line from Boise to American Falls, Idaho, via de Bliss Dam. A hearing was let for Aug. 15 in Federal Discrict Court at Bolæ. The injunction sought would also prohibit burther construction until the company receives permission from the Department to place the line on the public lands.

"The Department of the Interior has no desire to deny the beneficial use of the public lands to anyone who seeks to obtain that use in a lawful manner," Secretary Krug said, "It cannot, nowever, condone occupancy and use of the Federal domain through such a flagrant in tance of willful trespass as has occurred in this construction of a transmission line on public land without the consent of the government.

"Under the Federal statutes," Secretary Krug explained, "we had no alternative but to stop the trespass by means of an injunction, and I accordingly wrote to Attorney General Clark on July 26, requesting that such a step be taken in the D.strict Court.

The record in the case clearly demonstrate; the willful nature of the Company's trespass on the public lands, and the need for injunctive relief."

The company first applied to the Bureau of Land Management for an advance construction permit for electric plants and transmission lines on July 9, 1948, and, after conferences and much correspondence, an application for an electric transmis on line right of way was filed in the Bureau's Boise District Land Office in December.

This application was withdrawn by the company on April 11, 1949, and on April 20, it applied to the Federal Power Commission for a licerse to construct this very line as part of its highor project on Snake R.ver (the Bliss project). Before the Commission has opportunity to determine whether the line could property be regarded as part of the project, the company applied for pre-license permission to construct the line from Bliss to American Falls and Bliss to Boise. The Commission merely stated that pre-leene construction would not prejudice the application, if the company constructed the line at its own risk a

Illinois Central RR.—Earnings—

ALLENDAD COMMUNICAL AN		0.		
Period End. June 30-	1949Mon	nth-1943	1949-6 M	o .—1948
	S	S	Ś	\$
Railway oper, revenues	20.357.315	21,759,751	125,943,151	129,282,674
Railway oper, expenses	16.801.092	16.868.391	99,527,950	93,471,303
Railway tax accruals	2,102,380	1,744,541	14,183,588	15,441,954
Equipment and joint fa-				
cility rents (net)	Cr27,993	Dr165.227	Dr836,238	Dr1,804,884
Net ry, oper, income	1.431.836	2,981,592	11.395.375	13.564.533
Other income	140,451	129,926	833.069	
Miscell. deductions	7,196	7,768	48,982	
Income available for				
fixed charges	1,615.091	3.103.750	12,179,462	14.263.242
Fixed charges	882.462	878.691	5.251.547	5,181,977
Tixed charges	802,102	810,031	0,201,011	
Net income	732,€29	2,225,059	6,927,915	9,081,265

Illinois Terminal RR.—Earnings-

June	1949	1943	1947	1946
Gross from railway	\$987,282	\$1,689.302	\$ 893,054	\$759,413
Net from railway	207,277	315,234	264.395	185,181
Net ry. oper. income	97,208	185,424	118,333	76,046
From January 1-				
Gross from railway	5.831.275	6.297,845	5,638,816	4,351,355
Net from railway	1,269,362	1,894,026	1,774,940	870,173
Net ry. oper. income	605,534	967,902	307,430	319,002
V. 169 p. 2753				

Indian Motocycle Co.-Holders Vote Debentures-

The stockholders have voted approval of an issue of \$1.500.000 subordinated convertible 4% debentures to Atlas Corp. and the formation of Indian Sales Corp., a wholly-owned subsidiary.

The sales company will handle distribution of a complete line of two and three wheeled vehicles through Indian dealers. The vehicles will be supplied by United States and British manufacturers. British interests will hold! 15,000 shares of preferred stock of the sales company.

company.

Distribution of two and three wheeled scooters made in the United States was begun about a month ago, and sales are reported to be very good. The company also plans to push sales of bicycles following successful test marketing by several Indian dealers last Christmas. However, bicycle sales at the present time are "not too good" while motorcycle sales are not up to the volume usually expected for this season, a company spokesman said.—V. 170, p. 205.

Indiana Harbor Belt RR.—Income Account—

Period End. June 30-	1949-Mo	nth-1943	1949-6	Mos.—1948
Ry. operating revenues_	\$1,821,616	\$2,088,331	\$11,815,531	\$11,260,187
Ry. operating expenses_	1,383,714	1,538,682	9,212,577	9,654,464
Net rev. from ry. opers. Ry. tax accruals Equip. and jt. fac. rents	\$437,902	\$550,299	\$2,602,954	\$1,605,723
	145,930	Cr29.288	557,819	538,211
	149,856	210.315	1,205,877	1,488,260
Net ry. oper. income_	\$143,016	\$369,272	\$839,258	
Other income	4,174	5,076	28,758	
Total income	\$147,190	\$374,348	\$868,016	17,703
Misc. deductions	2,986	2,269	13,187	
Total fixed charges	51,140	42,473	291,664	
Net incom2 *Deficit.—V. 170, p. 30	\$93,064 5.	\$329,606	\$563,165	*\$673,142

Insurance Co. of North America-New Director-

Insurance Co. of North America—New Director—
John A. Diemand, President, has announced the election of C. Jared Ingersoil as a member of the board of directors to fill the vacancy caused by the recent death of Philip C. Staples.

Mr. Ingersoil since 1932 has been Chairman of the board of the Midland Valley RR. He aiso serves as Chairman of the board of the Kansas, Oklahoma & Gulf RR. and the Oklahoma City-Ada-Łoka Ry. Co. He is President of the Muskogee Co., Sebastian County Coal & Mining Co., Garland Coal & Mining Co., and serves on the board of managers of the Girard Trust Co., Western Savings Fund Association and the Mutual Assurance Co. He is a director of the Pennsylvania RR., a director of Phelps Dodge Corp. and a trustee of Central Hanover Bank & Trust Co. of N. Y.—V. 169, p. 2643.

Inter County Telephone & Telegraph Co., Ft. Myers, Fla.—Preferred Stock Offered—Florida Securities Corp., St. Petersburg, Fla., on July 6 offered 4,500 shares of 5% cumulative preferred stock series B, at par (\$25). Proceeds will be used for property improvements— V. 170, p. 106.

International Great Northern RR.—Equipment Trusts Offered—Halsey, Stuart & Co. Inc. won the award Aug. 10 of \$1,710,000 2% % serial equipment trust certificates, series CC, maturing \$114,000 annually Aug. 15, 1950 to 1964, inclusive. The certificates, issued under the Philadelphia plan, were immediately reoffered by the group, subject to ICC authorization, at prices to yield from 1.30% to 2.675%, according to maturity.

The issue was awarded on a bid of 99.482. Bids for 2½s were: R. W. Pressprich & Co., 99.824; Salomon Bros. & Hutzler, 99.434, and Harris, Hall & Co., Inc., 99.32.

Proceeds of the issue will be used to provide for new standard-gauge railroad equipment consisting of six Diesel-Electric Freight Locomotives, estimated to cost not less than \$2,150,624.—V. 170, p. 494.

International Match Realization Co., Ltd .- Dividend

This company has declared a liquidation dividend to stockholders of record of July 30 of three class B shares of Swedish Match Co. and a cash distribution of 39 cents in United States currency, payable and deliverable upon surrender of each voting trust certificates for cancellation. Instruction to forward certificates to the Bank of Bermuda, at Hamilton, Bermuda, are being mailed to stockholders.—V. 170, p. 168

Interstate Department Stores, Inc.-July Sales Off-Period End. July 31-_____ 1949—Month—1948 1949—6 Mos.—1948 _____ \$4,563,248 \$5,055,610 \$28,599,072 \$30,867,297

Interstate Telephone Co.—Sells Bonds Privately—On June 30 last company placed privately with two insurance companies \$1,000,000 31/4% first mortgage bonds due in 1979.—V. 170, p. 6.

Iowa Power & Light Co.-Elects Gussett President-

N. Bernard Gussett has been elected President of this company and will assume his duties at an early date.

As a preliminary step to taking over his new position, he has resigned as operating head of San Antonio Public Service Co.

The Iowa Power & Light Co. is a subsidiary of United Light & Railways Co., which also had controlled San Antonio prior to divesting it under requirements of the Utility Holding Company Act.—V. 169, p. 2104.

Iowa Public Service Co.-Earnings-

12 Months Ended June 30—	1949	1948
Operating revenues	\$12,072,053	\$10,172,442
Operation	6,231,509	5,391,534
Maintenance	786,481	696,965
Depreciation	854.903	738,932
General taxes	1,261,405	1.019.646
Federal income taxe:	819,193	613,032
Net earnings from operationsOther income (net)	\$2,118,561 18,102	\$1,712,334 19,854
Gross income Total income deductions	\$2,136,663 617,097	\$1,732,18 ₃ 647,942
Net income	\$1,519,566	\$1.084.246
Dividends accrued on preferred stock	159,382	159,382
Balance	\$1,360,184	\$924,864

Jewel Tea Co., Inc.—Current Sales Gained 10.6%

Period End. July 16— 1949—4 Wks.—1948 1949—28 Wks.—1948 etail sales ______ \$12,505,715 \$11,122,461 \$89,183,410 \$79,504,588

Kansas Power & Light Co.-Co-Registrar-

The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed co-registrar for the common stock, \$8.75 par value and preferred stock, 5% series, \$100 par value.—V. 170, p. 494.

Keeshin Freight Lines, Inc.—Corporate Reorganization

Keeshin Freight Lines, Inc.—Corporate Reorganization
The SEC announced Aug. 8 the filing of an Advisory Report in the
U. S. District Court for the Northern District of Illinois, Eastern
Division, on two plans of reorganization involving Keeshin Freight
Lines, Inc., debtor, and Keeshin Motor Express Co., Inc., Seaboard
Freight Lines, Inc., and National Freight Lines, Inc., subsidiary debtors.
The two reorganization plans are known as the trustees' alternate
plan (also known as the Walker plan) and the Keeshin-Ratner plan.
The Commission concluded that the trustees' alternate plan is unfair
to creditors in that "it proposes a cash purchase of the assets of the
debtors at an upset price substantially less than the Commission's
estimate of the value of the debtors' assets". No question of feasibility
is presented.

As to the Keeshin-Ratner plan, the Commission concluded that this
plan is also unfair because "it does not accord the creditors of the
parent company adequate compensation for their claims on the basis
of the Commission's estimate of the value of the entire enterprise."
The Commission also is of the opinion that this plan, although feasible, "is only narrowly so", and that it could be improved by simplification of the capital structure and reduction in the amount of funded
debt.—V. 163, p. 781.

Kern County Land Co. — Secondary Offering—Dean Witter & Co., made a secondary distribution Aug. 10 of 10,000 shares of common stock (par \$5) at \$43% per share (net). Dealers discount \$1.—V. 170, p. 107.

Kerr-McGee Oil Industries, Inc.—Confirms New Gas Distillate Producing Area in the Gulf of Mexico—

Distillate Producing Area in the Gulf of Mexico—
The corporation's publication, "Kermac News," says:
"With the completion of well A-1a, State Lease 750, Block 28, Oyster
Lite Area, Gulf of Mexico, Kerr-McGec, Phillips and Stanolind have
confirmed the presence of a new large gas distillate reserve.
"This well on July 14, 1949, flowed at the rate of 1,200,000 cubic
feet of gas on a 17-hour test against 600-pound separator back pressure with 750-pound tubing pressure. During this period the well
produced 17 barrels of water white condensate at a ratio of 63,000-1.
"On July 18, while testing on a 16/64-inchook, the well produced 999,700 cubic feet of gas per day with the tubing pressure of
1,650 pounds and a separator pressure of 400 pounds.
"The total depth of this re-drilled hole is 13,975 feet where mechanical difficulties were encountered making it impossible to complete
this well in the 14,000-foot sand drilled in the original hole.
"From the seismic information on this prospect a large gas distillate
reserve has been established in a multiplicity of zones. Additional
drilling will undoubtedly follow on this structure to thoroughly exploit
its possibilities."—V. 170, p. 6.

Kroger Co.—Current Sales 1% Lower-

Period End. July 16— 1949—4 Wks.—1948 1949—28 Wks.—1948 ----- 60,536,117 61,433,477 441,499,528 436,203,602 The average number of stores in operation during the four weeks ended July 16, 1949, was 2,265, compared with 2,452 in the corresponding period of last year.—V. 170, p. 306.

Lane Bryant, Inc.—July Sales Decreased 18.6%-

Period End. July 31— 1949—Month—1948 1949—7 Mon.—1948 tsales ______ \$2,797,165 \$3,437,061 \$29,377,402 \$30,642,139 Net sales _____

EARNINGS FOR THREE MONTHS ENDED APRIL 30	
Sales Net income after depreciation and interest Provision for Federal income taxes	772.000
Net profitCommon shares outstanding	\$478,600 576,081 \$0.81

*After payment of dividends on the 41/2% preferred stock.

NOTE—Due to a change in fiscal year, there are no comparative income figures for the corresponding three months of last year.—V. 170, p. 306.

Lehigh Coal & Navigation Co.-Tenders Sought-

The Pennsylvania Company for Banking and Trusts, trustee, 15th and Chestnut Sts., Philadelphia, Pa., will until 3 p.m. on Aug. 23, 1949 receive sealed proposals for the sale to it of 3½% sinking fund mortgage bonds, series A, to an amount sufficient to exhaust the sum of \$200,000, at prices not to exceed 102½ and interest.—V. 170, p. 399.

Lima-Hamilton Corp.—Changes in Personnel

John E. Dixon, President, has been elected Chairman of the Board to succeed Samuel G. Allen, resigned. Dan S. Ellis, Vice-President, has been elected President, and Walter A. Rentschler, Vice-President, becomes Executive Vice-President.

Henry P. Barnhart, Vice-President, has been elected a director — V. 168, p. 2326.

Line Material Co.—Consolidation Approved-See McGraw Electric Co. below.-V. 170, pp. 107 and 7.

Long Island Lighting Co.—To Borrow from Banks-

Long Island Lighting Co.—To Borrow from Banks—
The company and its two subsidiaries expect to spend \$14,000,000
on their expansion programs this year and \$26,000,000 in the following
two years in order to meet the growing demand for electric and gas
service. No new public financing will be necessary in 1949, officials
say, although part of this year's program will be financed through
short-term bank loans. The company recently sold \$16,000,000 of
debentures privately to four insurance companies. In addition, it
expects to raise an addition \$6,000,000 to carry forward its construction
program. The Nassau & Suffolk Lighting Co. (subsidiary) earlier this
year borrowed \$3,800,000 in short-term bank loans in order to retire
\$2,820,000 outstanding first mortgage bonds and \$700,000 in bank
loans, with the remainder added to working capital.—V. 169, pp. 2529.

Louisville Gas & Electric Co. (Ky.)—Stock Registered Standard Gas and Electric Co. has made application to the SEC for authorization to sell at competitive bidding either 250,000 shares of common stock (no par) of Louisville Gas and Electric Co. or 200,000 shares of common stock (\$20 par) of Oklahoma Gas and Electric Co. Standard proposes to sell only one of these blocks of stock and, some time prior to the receipt of bids, will designate which block is to be sold.

The shares covered by the application are, respectively, parts of the 385,308 of such shares of Louisville and 550,041 of such shares of Oklahoma owned by Standard, Sale of the Louisville stock would reduce Standard's voting percentage in that company from 19.97% to 7.01%; and sale of the Oklahoma stock would reduce Standard's voting percentage in that company from 33.26% to 21.16%. Sale of the stock would not affect the total number of shares of such stock of either company presently issued and outstanding.

Standard will receive all the proceeds from the proposed sale and neither of the issuing companies will receive any part of the proceeds. Standard proposes to apply the net proceeds from the sale in partial liquidation of an aggregate of \$9,800,000 of promissory notes dated Nov. 6, 1948 and due Dec. 3, 1949.

Registration statements have been filled by both Louisville and Oklahoma covering their respective stocks.

Standard was ordered by the SEC on Aug. 8, 1941 to dispose of all of its holdings in the Oklahoma and Louisville companies. Neither of these companies has been informed, and the registration statements do not state, when Standard will dispose of the remainder of its holdings in these companies. Louisville Gas & Electric Co. (Ky.)-Stock Registered

Weekly Output Decreased 25.3%-

Electric output of this company for the week ended Aug. 6, 1949, totaled 32,665,000 kwh., as compared with 43,881,000 kwh. for the corresponding week last year, a decrease of 25.3%. After excluding sales to other utilities, local sales increased 4.1% in the corresponding period.—V. 170, p. 495.

Ludlow Manufacturing & Sales Co.—Secondary Offering—A secondary offering of 4,853 shares of common stock (no par) by Lee Higginson Corp., was announced Aug. 9. The stock, offered at \$33.25 a share, was oversubscribed.—V. 167, p. 1366.

(F. H.) McGraw & Co .- New Contract-

A contract for construction of a \$1,000,000 steam power plant at Cassville, Wis., has been awarded to this company, an engineering ond construction firm, by Dairyland Power Co-operative of Lacrosse, Wis., according to Donald W. Neville, Vice-President.

The 18,000-kilowatt plant, located on the Mississippi River, will furnish power for farms in Wisconsin and Iowa.—V. 169, p. 2421.

McGraw Electric Co.-Merger Ratified-

McGraw Electric Co.—Merger Ratified—
The stockholders of this company and of Line Material Co. voted Aug. 5 to merge their companies. Both groups approved the plan by more than the two-thirds majority necessary.
Written dissents representing about 5% of the 528,838 Line Material shares outstanding were filed. Under terms of the merger contract, McGraw Electric can elect to discard the plan if more than 2% of Line Material holders dissent.

The McGraw Electric Co. advised the New York Curb Exchange that consummation of the merger is now up to its board of directors.— V. 170. p. 306.

(The) Manhattan Life Insurance Co.-Enters 100th Yr.

This company entered its 100th year of continuous business on Aug.

1. During the entire 99 years, the company has maintained its home office in New York City.

James P. Fordyce, eighth President, has headed the company since December, 1939. Under his leadership, The Manhattan Life's insurance in force and assets have more than doubled.—V. 168, p. 745.

Maracaibo Oil Exploration Co.—Stock Sold—

Under the recent offering of 49,500 shares by this corpora holders of warrants which expired Aug. 9 subscribed for 45,220 shor 91% of the total.

or 91% of the total.

The offering to stockholders was in the ratio of one new share at \$5 per share for each eight shares held of record July 13. The remaining 4,230 shares will be allotted pro rata on subscriptions for an additional 216,448 shares which were made by persons not holding warrants.—V. 170, p. 306.

Melville Shoe Corp.—July Sales Declines 20.2%—

Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 etail sales \$4,831,560 \$6,051,155 \$39,503,073 \$41,839,982 -V. 170, p. 495.

Mercantile Stores Co., Inc.-July Sales Off 14%-

Period End. July 31— 1949—Month—1948 1949—6 Mos.—1948 les_______ \$7,142,500 \$8,304,600 \$51,570,900 \$54,429,300

Michigan Bumper Corp.—Earnings—Listing—

Six Months Ended June 30-	1949	1948	1947
Sales	\$2,835,596	\$2,039,533	\$1,798,140
*Net profit	205,464	183,036	207,940
Number of capital shares	195,000	195,000	195,000
Earned per share	\$1.05	\$0.94	\$1.06

After charges and Federal taxes.

Trading in the 195,000 shares of issued and outstanding \$1 par value common stock commenced on the Detroit Stock Exchange on July 29, 1949. The company's office, 740 Ann St., N. W., Grand Rapids, Mich., acts as transfer agent, and the Michigan Trust Co., Grand Rapids, as registrar for the stock.—V. 170, p. 8.

Michigan Consolidated Gas Co .- Adding Large Num-

ber of Space Heating Gas Customers—
It is announced that this company is receiving a tremer to its announcement that it is in a position to add new

customers.

On July 29 the Michigan Public Service Commission lifted the ban on new space heating customer additions which it imposed on the company on April 12, 1946.

Between Aug. 1 and the close of business on Aug. 3, the company accepted space heating applications from 24,449 customers, of whom 21,994 are located in the city of Detroit. In addition, it received requests for 9,170 gas space heating application. This is a total gain of 30% over the 109,522 total space heating customers on system lines at the 1948 year-end.

The taking on of new space heating customers stems from the expectation that the affiliate, Michigan-Wisconsin Pipe Line Co., will complete its natural gas pipe line from Hugoton, Kansas, to Detroit and other Michigan and Wisconsin communities by Dec. 1, or by the start of the heavy gas consuming winter heating season.

The heavy respone for gas for space heating bears out company predictions made to the Federal Power Commission that it would be able to add 45,000 such customers in each of the years 1950 and 1951, after the new line was operating. Management estimates now may prove to have been conservative.

Michigan-Wisconsin Pipe Line Co. recently received approval of the Federal Power Commission to add sufficient compressor capacity to increase deliverability of its new line to 56,575,000,000 cubic feet of natural gas a year, or 155,000,000 cubic feet a day.

While the management of Michigan Consolidated Gas Co. believes that it will be able to accept all applications from potential space heating customers, the prospective demand is such that the pipe line affiliate will have to renew its application to the FPC to add enough compressors to boost annual delivery capacity to the 75,000,000,000 cubic feet a year figure requested in its original application.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended June 30—	1949	1948
Operating revenues—gas	\$42,481,596	\$39,393,762
Gas purchased for resale	9,021,364	8,838,522
Operation	16,139,727	21,090,627
Maintenance	2,085,850	2,402,619
Depreciation	2,964,366	1,829,219
Amortization of utility plant acqui. adjusts		54,677
State, local, & miscel. Federal taxes		
Federal income tax payable	2,545,563	74,234
Operating income	\$6,435,212	\$2,190,969
Other income (net)	485,549	344,170
Gross income	\$6,920,761	\$2,535,139
Income deductions	2,005,771	1,485,729
Net income	\$4,914,990	\$1,049,410
W 170 n 200		

Mid-Valley Pipeline Co., St. Louis, Mo.—To Construct 1,000-Mile Crude Oil Pipeline—

1,000-Mile Crude Oil Pipeline—
Contracts were awarded Aug. 8 by the company for construction of its 1,000-mile crude oil pipeline from Texas to Ohio, according to announcement by William C. Kinsolving, President.
This combination 20 and 22-inch diameter pipeline will be one of the largest crude oil lines in the country and will be operated as an interstate common carrier.

It will originate in the neighborhood of Longview, Texas, and be laid in a northeasterly direction to Lima, Ohio.
The new pipeline, which will require an investment of approximately \$56,000,000, will be financed through purchase of Mid-Valley stock by The Standard Oil Co. (Ohio) and Sun Oil Co. and by additional funds borrowed from banks and insurance companies.

Middle South Utilities, Inc.—Weekly Input-

For the week ended Aug. 4, 1949, the System input of subsidiaries of this corporation amounted to 89,982,000 kwh., an increase of 11,-239,000 kwh., or 14.2%, over the corresponding week of last year.—V. 170, p. 495.

Middle States Petroleum Corp.—Unit Names Officers

The Midstates Oil Corp., a subsidiary, on Aug. 10 announced th appointment of Philip C. Dixon of Houston, Tex., as Executive Vice President, and George M. Vanderveer, Jr. and W. H. Blackburn a Vice-Presidents.—V. 170, p. 366.

Minnesota Mining & Mfg. Co.—\$1 Common Dividend-

The directors on Aug. 8 doclared a dividend of 70 cents per share on the common stock, payable Sept. 15 to holders of record Aug. 26. This compares with 60 cents paid on March 12 and June 12, last. Payments during 1948 were as follows: March 12, June 12 and Sept. 13, 50 cents each; and Dec. 11, 60 cents.—V. 170, p. 495.

Missouri-Pacific RR.—Equipment Trusts Offered—A new issue of \$5,025,000 2% % equipment trust certificates, series MM issued under the Philadelphia plan, was offered Aug. 9 by Salomon Bros. & Hutzler, Drexel & Co., Union Securities Corp. and Stroud & Company, Inc. The certificates, dated Aug. 15, 1949, and maturing \$335,000 each Aug. 15 from 1950 to 1964, inclusive, are priced to yield from 1.35 to 2.65%, according to maturity.

The issue was awarded Aug. 9 on a bid of 99.57. Other bids for 2%s were: Halsey, Stuart & Co. Inc., 99.509; Harris, Hall & Co., (Inc.) 99.39; Lehman Brothers; Bear Stearns & Co. and Paine, Webber, Jackson & Curtis (jointly), 99.169.—V. 170, p. 496.

Monsanto Chemical Co.-Licenses New Product-

Approximately 40% of the blueprinters in the United States and Canada have been licensed for application of Mertone, a new precoating for blueprint paper, the company announced on Aug. 4.

Produced and developed by Monsanto's Merrimac Division, Mertone produces prints with uniform deep blue backgrounds without burning out the faint lines of tracings, the company reports. Other claims by Monsanto for the blueprint pre-coating product include greater latitude in printing speeds, fewer changes in machine speed and less waste through over-exposure.

New Appointment-

The appointment of Walter L. Campbell of Canton, Mass., as Assistant Advertising Manager of the company's Merrimac Divi ion, has been announced by Edmund Greene, Division Advertising Manager, Prior to joining Monsanto, Mr. Campbell was employed by the Pittsburgh Ordnance District, Gulf Oil Corp. and the air conditioning division of Westinghouse Electric Corp.—V. 170, p. 307.

Motorola Inc.—Attains Peak Employment—

This corporation is hiring 1,000 additional workers, bringing the total over 4,500, the highest number of radio and television employees in the hittery of the firm, Paul V. Galvin, President, announced on ug. 8.

the hi:tory of the firm, Paul V. Galvin, President, announced on Aug. 8.
"Prospects for business throughout the latter part of this year and into 1950 seem very favorable indeed," Mr. Galvin stated.
The corporation recently announced a new six-month peacetime sales record of \$33,822,368, or nearly \$7,000,000 greater than the corresponding figure for 1948. Earnings, too, achieved a new peacetime high.
On July 11 Motorola opened a new television plant, an increase in the company's over-all television production facilities of over 40%. These are the facilities which the newly-hired workers will help to keep at full-scale production.—V. 170, p. 206.

(G. C.) Murphy Co.-July Sales Off 3.88%-

Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 Sales ______ \$10,361,130 \$10,779,895 \$72,855,707 \$68,343,021

There were 211 stores in operation at the close of July, 1949, as comared to 210 stores in operation at the close of July, 1948.—V. 176.

Mutual Life Insurance Co. of New York-Appointment

Daniel P. Cabill, director of the Life Insurance Marketing Institute at Purdue Univer ity, has been appointed Supervisor of Schools for this company, it is announced by Roger Hull, Vice-President and Manager of Agencies. The appointment is effective Sept. 15.

Mr. Cahill, who has had more than 20 years' experience in the life insurance field, will organize and conduct regional training schools under the company's three-year training program for field representatives.—V. 170, p. 400.

National Airlines, Inc .- New Vice-President-

Walter Sternberg has been appointed Vice-President—Sales, effective Sept. 6. He is now an Assistant Vice-President of American Airlines, Inc.—V. 170, p. 400.

National Automotive Fibres, Inc.-Merger Effective

J. R. Millar, President, on Aug. 10 announced that the merger with this corporation of the 66-year-old California Cotton Mills Co., which became effective Aug. 1, has extended National's operations into two additional cities, provided greater diversification of product and should result in a more stable earning record.

The California company was incorporated in 1883 and its plants in three cities have approximately 350,00 square feet of floor space. It produces a variety of textile products which are marketed nationwide through wholesalers, jobbers and by direct sale to manufacturers.

wide through wholesalers, Jobbers and by direct sale to manufacturers.

Cotton's plant at Oakland, Calif, (where National also has a plant), produces carded yarns, wrapping twines, rope, mops, dryer felts for paper mills and several other cotton products, and also operates a dye plant. Its plant in Unicntown, Ala., consists of a modern cotton mill and mill village. This mill manufactures carded yarns, wrapping twines, seine twines, mops, trot line and staging, and operates a dye plant for dyeing twines and yarns. The plant in Salem, Ore., produces linen floor coverings and flax rugs, which are sold under the name "Flaxtex." This plant also manufactures cotton mops.

The two companies have been affiliated since 1928 when National was organized and acquired some of Cotton's patents and assets, which helped National put the manufacture of automobile upholstery and interior textile trim products on a mass production basis for the first time. Explaining how a more stable earning record should result from the merger, Mr. Millar said that, historically, earnings of both companies have shown wide variations between the more successful years have not always been identical for both companies. This merger, in the opinion of the management, will place National ha very favorable position to increase its textile operations on the Pacific Coast, when the textile machinery market justifies such expansion.

California is now one of the largest raw cotton producing states in

Pacific Coast, when the textile machinery market justifies such expansion.

California is now one of the largest raw cotton producing states in the union and the population of the Pacific Coast, which has so rapidly increased during the past ten years, presents a large potential market for textiles.

California Cotton Mills Co. previously owned a large block of stock in National and National owned a large block of stock in California Cotton. The additional stock that had to be issued by National to take over Cotton was a very small number of shares. The management considered it much more economical to operate both companies as one, rather than separately. The merger will also result in a saving of taxes on inter-company dividends.—V. 170, p. 496.

National Gypsum Co. (& Subs.)-Earnings-

Period End. June 30-	1943-3	Mos.—1948	1949-6 N	Aos.—1948
Net sales Cost of goods sold	\$12,8±0,699 9,566,455	\$16,508,292		\$31,896,306 23,686,667
Belling, admin. and gen- eral expenses	1,607,868	1,358,014	3,243,155	2,664,821
Operating profit Other income	\$1,636.776 28,611	\$2,971,161 112,084	\$4,218,968 70,254	\$5,544,828 157,830
Total income Other deductions Prov. for income taxes_	\$1,604,987 209,854 555,000	\$3,083,245 163,641 1,099,000	\$4,289,222 370,760 1,504,000	\$5,702,658 335,121 2,030,000
Net profit	\$ 00.133 2,112,336 \$0.03	\$1.815,604 2,112,336 \$0.81	\$2,414,462 2,112,336 \$1.05	\$3,337,537 2,112,336 \$1.49
deprec., deplet. and amortiz. incl. above -V. 169, p. 2316.	\$329,041	\$525,695	\$1,189,647	\$998,827

National Motor Bearing Co., Inc. (& Wholly-Owned

(Inclu, National	Seal Co. ar	d Arrowhea	d Rubber C	0.)
Period End. June 30-	1949-3 1	Mos1948	1949-6 M	los.—1948
Net sales Cost of sales	\$2,053 077 1 050,720	\$1,951,609 1,170,188	\$4,300,506 2,269,677	\$3,719,133 2,155,087
Gros profit	\$1,002 357 600,478	\$781,421 494,905	\$2,030,829 1,179,898	\$1,564,046 962,297
Operating profit Income deduct. (net) Federal and state in-	\$401,879 50,283	\$286,516 13,649	\$850,931 66,054	\$601,749 22,923
come taxes	147,961	115,848	329,373	242,122
Net profit Earns, per share		\$157.019 \$0.82	\$455,504 \$2.38	\$336,704 \$1.76
*Based on 191,780 sha	resV. 170	o, p. 307.		

National Tea Co., Chicago-Earnings-

National Tea Co., Chicago—Earnings—

The net profit of this company for the first tix periods of 1949 (Jan. 1 to June 18) amounted to \$2.004.712, equivalent after preferred dividends to \$2.52 per share of outstanding common, compared with \$2.42 for the corresponding period is 1648 on like number of shares. On June 18, 1949 the company had in operation 658 stores, of which 580 included meat marks to, June 19, 1948.

Merchandise and supply inventories have declined from \$18,156,725 at Dec. 31, 1943 to \$16,992.551 at June 18, 1949, but can normally be expected to increase some the letter part of this year.

For the first six periods of 1949, \$1,033,000 has been added to the company's investment in some and other equipment. The company plans to continue its modernization program in effect for the past few years, and expects to acc at asset the same amount to its investment for the lat half of this jear.

June 18, 49 June 19, 43 June 14, 47

Jan 1 to-June 18 '49 June 19 '48 June 14 '47

Sales Profit on disposal of fixed profit Profit on sale of wagon routes	\$ 125,213,715 9,408		92,437,911
Total sales and other income. Cost of sales and expenses. Provision for depreciation. Interest Provi ion for Federal taxes	121,400,866 534,100		89,312,333 302,095 26,714
Net income Balance surplus at Dec. 31	2,004,712 11,624,244		
Total Preferred dividends paid or declar Common dividends paid or declar	13,628,956 ed 65.800 ed 769,380	72,319	
Balance end of period Earnings per common share Based on number of shares V. 170, p. 8.	\$2.52	\$2.91	\$2.23

National Shares Corp.—Earnings-

6 Mos. Enc. June 30— Dividends received Interest on bonds	1949 \$184.091 10.844	1948 \$179,170 8.469	1947 \$188,074 7.053	1046 \$176,147 6.374
Total income Operating expenses, etc.	\$194.935 23,231	\$167.639 22,705	\$195,127 20,818	\$182,521 19,185
tNet income Divs. declared from sur-	\$171,705	\$164,934	\$174,309	\$163,336
plus income	103,000	108,000	108,000	108,000
Bal. surplus income_ Net prof. on ecur. sold 'tWithout giving effect i		\$56,934 109,058 security tran	\$66,309 229,642 asactions.	\$55,336 1,200,036

NOTES—The corporation reports for the six months ended June 30, 949, net assets of \$9,011,861 based on market quotations on that late and after deducting the dividend of 15 cents per share payable uly 15, 1949. This is equivalent to \$25.03 per share on the 360,000

thares of outstanding capital stock, and compares with net assets of \$9,188,103, or \$25,52 per share, reported on March 31, 1249.

In computing these net asset values, the report states, no allowance has been made for Federal income tax on unrealized appreciation as the corporation has elected to be taxed under the Internal Revenue Code as a "regulated investment company." As such, it will be relieved of Federal income tax on future security profits to the extent that such profits are distributed to stockholders in the year in which realized.

realized.

Assets of the corporation on June 30, 1949, were distributed approximately as follows: common stocks, 66.2%; preferred stocks, 6.5%, and eash in banks, U. S. Government obligations, and receivables, 26.7%.

—V. 169, p. 500.

New England Electric System-Subsidiaries to Borrow

New England Electric System—Subsidiaries to Borrow The SEC has ordered that a hearing be held on applications filed with Attleboro Steam & Electric Co., Beverly Gas & Electric Co., Central Massachusetts Electric Co., Beverly Gas & Electric Co., North-hampton Electric Lighting Co., Salem Gas Light Co., Southern Berkshire Power & Electric Co., Worcester County Electric Co., and Worcester Suburban Electric Co. to obtain authorization to make loans aggregating \$2,290,000.

The loans would be made from time to time during the period from Aug. 1, 1949 to Sept. 30, 1949 and would be evidenced by unsecured promissory notes due May 31, 1951.

These companies, all part of the New England Electric System holding company system, had previously received authority expiring July 31, 1949, to issue unsecured short-term promissory notes.—V. 169, p. 2212.

New England Gas & Electric Association-Output-

New England Gas & Electric Association—Output—
For the week ended Aug. 5, this Association reports electric output of 15.678,091 kwh. This i.a.d decrease of 213,760 kwn., or 1.35% below production of 15.891,851 kwh. for the corresponding week a year agr.
Gas output for the Aug. 5 week is reported at 105,263,000 cu. ft. This is a decrease of 11,427,000 cu. ft., or 9.79% below production of 116,690,000 cu. ft. for the corresponding week a year ago.
For the month ended July 31, the Association reports electric output of 62,375,210 kwh. This is a decrease of 519,349 kwh., or 0.83% below production of 62,894,559 kwh. for the corresponding month a year ago.
Gas output for July, 1949, is reported at 454,294,000 cu. ft. This is a decrea e of 31,742,000 cu. ft., or 6.53% below production of 486,036,000 cu. ft. for the corresponding month a year ago.—V. 170, p. 496.
Files With SEC.—

000 cu. it. for the corresponding month a year ago.—V. 170, p. 496.

Files With SEC—

This Association on Aug. 10 filed a registration statement with the Securities and Exchange Commission proposing the sale of 124,601 shares of its common stock, 88 par value.

As previously reported, the shares are to be offered to present common stockholders on the basis of one new share for each 10 shares held, with the additional privilege of purchasing unsubscribed shares on the basis of one new share for each share presently held.

The terms and other details of the offering are to be added by amendment. No underwriter is named.

The proceeds from the sale are to be used to pay short-term notes of \$1,250,000 and for additional common stock investments in subsidiaries.

SUMMARY OF EARNINGS (COMPANY ONLY) 12 Months Ended June 30-1949

1948

Total income	\$3,178,421	\$2,739,615
Expenses and taxes other than federal inc. taxes	245 121	215,141
Interest on long-term debt	805,636	719,524
Other interest	29 400	1,458
Amortization of debt expense less premium	8,816	10,207
Miscellaneous	Cr200	2,388
Provision for Federal income taxes (on basis	21250	2,300
of separate return)	117,477	100,084
Net income	\$1,972,168	\$1,690,809
Credit resulting from filing of consolidated tax		
return	31,187	36,242
Balance to surplus	\$2,003,356	\$1,727,051
Preferred dividend requirements	349,312	349,312
Belance available for common shares (before	***************************************	
sinking fund requirements)	\$1,654,043	\$1,377,739
Earns, per com, shr. before sink, fund require,	\$1.33	\$1.11
Bal. per com, shr. after sink, fund require		\$0.91
CONSOLIDATED EARNING	SS	

12 Months Ended June 30-

12 Months Ended June 30—		
	1949	1948
Total operating revenues	\$28,834,666	\$27,082,977
Operating expenses		15,655,195
Power, gas and steam purchased	1,377,094	1,711,085
Maintenance	2,259,357	2,020,057
Prov. for retire. of prop., plant, & equipment	1,824,975	1,607,295
Prov. for taxes other than Fed. income	2,713,588	2,485,359
Operating income	\$4,522,376	\$3,603,983
Other income	134,231	135,294
Net income	\$4,656,607	\$3,739,277
Other deductions, subsidiaries	322,074	313,662
New England Gas and Electric Association	843,580	733,579
	0 10,000	100,010
Net income	\$3,490,952	\$2,692,035
Provision for Federal income taxes	1,691,305	1,259,266
Net income	\$1,799,647	\$1,432,759
Credit resulting from filing of consol, income	42,100,021	42,202,130
tax return	446,951	495,817
Balance to surplus	\$2,246,598	\$1,928,586
Preferred dividend requirements	349,312	349,312
Balance available for common shares (before sinking fund requirements)	41.005.000	44 550 05
Earnings per common share before sinking fund		
requirements	\$1.52	\$1.27
Balance per common share after sinking fund		
requirements	\$1.25	\$1.06
—V. 170, p. 496.		

New Jersey Power & Light Co.—Definitive Bonds-

Definitive first mortgage bonds, 3% series due 1978, are now available at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., in exchange for temporary bonds.—V. 170, p. 401.

New York Stocks, Inc.—Distributions—

The directors have declared the following dividends, from investment income on the special stock of this corporation, payable Aug. 25 to holders of record Aug. 5 (see first column below—with three previous payments shown as comparison):

Industrial Series—

		8-25-49	5-25-49	2-25-49	11-25-4
	Agricultural	\$0.10	\$0.10	\$0.10	\$0.14
	Automobile	.10	.10	.09	.15
	Aviation	.03	.04	.04	.07
	Eank stock	.08	.08	.07	.12
	Building supply	.08	.09	.10	.20
	Chemical	.10	.09	.0.1	.18
	Electrical equipment		.08	.08	.12
	Food	.10	.10	.10	.20
	Insurance stock	.05	.07	.07	.11
	Machinery	.12	.10	.12	.25
	Merchandising	.15	.13	.13	.21
7	Metals	.09	.10	.12	.17
	Oil	.25	.18	.17	.32
	Public utility	.04	.04	.02	.06
	Public utility Railroad	.07	.05	.06	.10
	Railroad equipment	.10	.09	.09	.13
	Steel	.10	.10	.10	.17
	Tobacco	.14	.14	.12	.18
	Diversified Inv. Fund	.15	.15	.18	.19
	Government bonds series		.04	.04	.05
	Diversified Inv. Shares	.04	.03	*.04	.18
	Corporate bond series		.07	.07	.08
	Diversified pfd. stock fund		.15	.15	.00
	Pacific Coast Investment	.15	.13	.15	.23
	#Also 2000 in steels TV 1			.13	.23

New York Susquehanna &		Western	KK.—Ea	rnings-
June— Gross from railway—— Net from railway—— Net ry. oper. income——	1949 \$402,002 114,547 52,588	1948 \$420,479 129,115 66,971	1947 \$347,682 108,436 42,421	1946 \$335,307 80,914 *9,280
From Jan. 1— Gross from railway—— Net from railway—— Net ry, oper. income— *Deficit.—V. 170, p. 109.	2,334,249 490,459 132,873	2,608,560 757,706 177,766	2,043,132 567,800 176,920	2,002,336 551,673 7,386

New York Telephone Co.—Earnings

rion worm wordby	ONIC CO.	marining.		- 1 E
Period End. June 30-	1949—Mo	nth—1948	1949—6 N	Aos.—1948
Operating revenues	37,433,182	33,753,232	213,959,625	197,649,979
Uncollectible oper, rev.	129,488	95,238	678,380	608,535
Operating revenues	37,303,694	33,657,994	213,281,245	197,041, 444
Operating expenses	28,690,356	25,489,182	167,996,580	147,389,125
Operating taxes	5.104,174	4,708,667	23,079,684	28,674,025
Net operating income	3,509,164	3,460,145	17,204,981	20,978,294
Net after charges	2,764,084	3,032,926	11,566,817	17,550,462
Period End. June 30—	1949—3 M	103.—1948 S	1949—12 M	Mos.—1948
Operating revenues* Operating expenses* Operating taxes		99,382,397 74,890,616 14,240,192	418,515,620 330,692,164 52,784,473	382,368,817 288,814,152 54,854,175
Net operating income	8,643,390	10,751,589	35,038,983	38,700,490
Other income (net)	203,337	278,789	812,429	1,441,443
Total income	3,846,727	11,030,378	35,851,412	40,141,933
Interest deductions	3,135,834	2,138,930	11,604,643	6,866,491
Net income	5,710,893	8,891,448	24,246,769	33,175,442
Dividends	3,426,000	8,426,000	33,704,000	33,704,000
Balance*Includes the effect of 000 on an annual basis,	interim rat		‡9,457,231 estimated lic Service (at \$26,000,-
State of New York effect			h interim	

State of New York, effective June 9, 1949. Such interim rates expire Dec. 31, 1949. ‡Deficit.—V. 170, p. 401.

Nineteen Hundred Corp.-Whirlpool Automatic Enters

The Whirlpool Automatic washing machine is now available for xport, it was announced by Jack D. Sparks, in charge of export ctivities of this corporation, world's largest manufacturer of home undry equipment.

At the same time the Whirlpool Ironer became available for the prefer market.

At the same time the winingout roller became database foreign market.

Sale of the two units abroad follows development of a new transformer suitable for the various voltages common in foreign countries. The initial foreign order for the Automatic has been received from France.—V. 169, p. 2212.

Norbenite Malartic Mines, Ltd., Toronto, Canada-

A one-for-four exchange of outstanding hares and creaton of 3,161,666 new shares is planned by this company. The authorized capital will be 4,000,000 shares.

A special stockholders' meeting to consider the capital changes will be held Aug. 23.

North American Co.—Income Statement—

Period End. June 30-	1949—31	Mos.—1948	19496 N	Ios.—1948
Income from dividends_	\$2,879,584	\$2,926,526	\$11,951,685	\$13,906,988
Interest income	38,506	27,224	143,567	122,906
Total income	\$2,918,090	\$2,953,750	\$12,095,252	\$14,029,889
Expenses	260,781	255,451	912,680	938,883
Federal income tax	135,000	120,000	578,000	630,000
Other taxes	19,138	16,926	75,235	114,252
Int. on bank loan notes	5,961	9,341	29,011	45,958
Net income	\$2,497,210	\$2.552.032	\$10,500,326	\$12,300,796
Earns, per com. share	\$0.29	\$0.30	\$1.22	
PRO FORMA CONSOLIDA	ATED INCO	ME STATES	TENT FOR	12 MONTHS

ENDED JUNE 30, 1949 (Including North American Light & Power Co. and Subsidiaries)

Total operating revenues	
Operating expenses	61,553,608
Maintenance	
Taxes, other than income taxes	9,027,775
Provision for income taxes	
Appropriations for depreciation reserves	10,634,461
Net operating revenues	\$25,266,523
Nonoperating revenues	1,314,145
Gross income	\$26,580,668
Interest charges (net)	4,943,591
Preferred dividends of subsidiaries	2,475,345
Other deductions	185,458
Pro forma net income	\$18,976,274
Pro forma earnings per share of common stock of The	
North American Co	\$2.21

Herbert C. Freeman, President, on Aug. 8 said in part: Herbert C. Freeman, President, on Aug. 8 said in part:
The reduction in this year's corporate net income is due entirely to
distributions and sales of investments by North American in compliance with requirements of the Securities and Exchange Commission
under the Public Utility Holding Company Act. During the 12 months
ended June 30 last year, North American received dividends amounting
to \$2,560,000 in excess of the amount received during the current
period from investments which have been distributed to North American
stockholders or sold. In the main, such dividend income has been
transferred from The North American Co. to its stockholders.

Total current essets of The North American Co. on June 20, 1949.

Total current assets of The North American Co. on June 30, 1949 were \$13,620,000, consisting almost entirely of cash and U. S. Government securities, while current liabilities totaled \$2,795,000. At the end of 1948, current assets were \$15,618,000 and current liabilities were \$4,477,000, including bank loans of \$1,561,000 which have since been retired

Second quarter earnings for 1949 and 1948 on the common stocks of

the operating companies were as tonows.		
Three Months Ended June 30-	1949	1948
Union Electric Co. of Missouri and subsidiaries	\$2,705,575	\$1,955.621
The Kansas Power & Light Co. and subsidilary	912,502	865,461
Missouri Power & Light Co	219,265	177,221
West Kentucky Coal Co. and subsidiaries	992,779	926,865

\$4,830,121 \$3,925,168 The expansion program of our operating utilities is progressing on schedule to meet the increasing demands for service which are expected in line with the long-term trend as well as to supplement the existing reserve capacity which is still too low in solte of the acceleration of construction since the end of the war period.

tion of construction since the end of the war period.

To assist in the financing of plant expansion. The North American Co. in June purchased for \$5,000,000 an additional issue of 367,500 shares of Union Electric common stock. North American's holdings of Union Electric common stock now total 10,150,000 shares. The Kansas Power & Light Co., whose equity capital was increased in 1948 by \$8,500,000 through the sale of additional common stock to North American Light, & Power Co., recently raised \$10,082,000 senior capital through the public sale of \$10,000,000 30-year 2% mortgage bonds. It is expected that both Union Electric and Kansas Power & Light will require additional senior capital over the next 12 months, Kansas Power & Light requiring \$5,000,000 probably before the end of 1249 and Union Electric approximately \$15,000,000 by that time. Missouri

Power & Light will also, it is expected, issue a small amount of additional senior capital later this year.

To Distribute Stock of West Kentucky Coal-

To Distribute Stock of West Kentucky Coal—

The directors on Aug. 10 authorized a further partial liquidation in compliance with requirements of the Securities and Exchange Commission under the Public Utility Holding Company Act.

The new distribution involves West Kentucky Coal Co., which has been a part of the North American System since 1905. As of Sept. 1, 1949, part of West Kentucky's properties, including about 25% of its coal reserves and operations which accounted for about 11% of that company's net income in 1943 will be transferred to Union Electric Co. of Missouri. Such transfer has been approved by the SEC. North American's holdings of the total common stock of West Kentucky Coal, which represents its entire capitalization, will be distributed Nov. 1 to North American stockholders of record Oct. 3, on the basis of one share of West Kentucky on every 10 shares of North American. Scrip will be distributed in lieu of fractional shares.

West Kentucky will be the seventh company whose stock has been distributed to the stockholders of The North American Co. Previous distributions have included stock of The Detroit Edison Co., Pacific Gas & Electric Co., The Cleveland Electric Illuminating Co., Wisconsin Electric Power Co., Potomac Electric Power Co. and The Kansas Power & Light Co. The latter's common stock is being distributed to North American directors also declared a cash dividend of 25 cents a share, payable Oct. 1 to stockholders of record Sept. 9.—V. 170, pp. 308.

Northern States Power Co. (Minn.)—Weekly Output— Electric output of this company for the week ended Aug. 5, 1949, totaled 59.869,000 kwh., as compared with 58,474,000 kwh. for the corresponding week last year, an increase of 24.4%.

Plans Stock Offering—
The company has requested Securities and Exchange Commission authorization to sell from 1,357,918 to 1,584,238 shares of its common stock, no par value. The company intends to make the sale through an initial pro rata offering to its present common stockholders.

The proceeds from the sale are to be used to retire \$15,000,000 2% promissory notes due on or before Dec. 30, 1949.—V. 170, 497.

Ohio Associated Telephone Co.—Negotiating Financing—As a result of negotiations now being completed, it is expected that, on or about Sept. 1, company will place privately \$1,750,000 first mortgage bonds.—V. 170, p. 308.

Ohio Edison Co.—President Issues Descriptive Circular Letter to Commonwealth & Southern Corp. stockholders.—See latter company above.—V. 170, p. 497.

Oklahoma Gas & Electric Co.—Stock Registered—See Louisville Gas & Electric Co. above

COMPARATIVE INCOME ACCOUNT

Period End. June 30-		Aos.—1948		Mos.—1948
Operating revenues	\$11,565,254	\$10,748,526	\$23,285,995	\$21,517,272
Operating expenses	4,452,693	4,254,948	8,864,467	8,365,141
Maintenance	1,184,574	1,015,891	2,277,282	1.699.175
Approp. for retire, res Amort'z, of limited-term	1,098,739	982,807	2,116,170	1,911,782
electric investments	11.298	11,491	23,425	23,042
Taxes (oth. than on inc.)	1,101,858	982,721	2,120,834	1,903,746
Prov. for Fed. and State income taxes	1,061,700	1,044,600	2,319,100	2,249,600
Net oper. revenue:	\$2,654,392 108	\$2,456,068 140	\$5,564,717 191	\$5,164,786 333
Gross income Total inc. deductions	\$2,654,500 704,177	\$2,456,208 ,663,386	\$5,564,908 1,330,438	\$5,165,119 1,364,610
Net income	\$1,950,323	\$1,792,822	\$4,234,470	\$3,800,509

Old Poindexter Distillery, Inc.—Assets 11c a Share—At the end of 1948 the remaining assets of this corporation were equal to 11 cents per share for each of the 476,776 shares of stock outstanding. Therefore, the New York Curb Exchange said, the shares have a "very limited selling price." The Exchange added that they have asked the SEC to strike from registration and listing the \$1 par value common stock. The stockholders voted late in 1948 to dissolve the company.—V. 170, p. 401.

(J. C.) Penney Co.—July Sales Declined 7.75%— Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948

AND THE RESERVE TO SERVE TO SE	\$	\$	\$	\$
Sales	60,829,550	65,938,874	437,295,758	428,709,679
—V. 170, p. 308.				
all and the said of the said of	and the same and	14 . 12		4 18 8

(The) Pennroad	Corp.—Ea	rnings-		
6 Mos. End. June 30-	1949	1948	1947	1945
Total income	\$1,148,874	\$1,149,616	\$1,009,214	\$629,433
Interest paid	676		4.890	39.094
Taxes other than Fed.			* * * * * * * * * * * * * * * * * * *	
income	6,697	3,437	3.179	3.019
General expenses	169,915	134.113	153,336	109,324
Extraordinary legal exp.		51.223	112,160	11,686
Federal income taxes	52,198	55,315	41,910	25,798
*Net income	\$919,388	\$905,528	\$693,740	\$440,511

*Net income ______\$919,388 \$905,528 \$693,740 \$440,511 *Exlu ive of gain or loss on investments.

NOTES—Net realized gain on investments for the six months ended June 30, 1949, amounted to \$642,122 (1948, \$440,755).

The net asset value per share of common stock outstanding June 30, 1949, was \$11.37.

The aggregate earnings of \$1.561,000 for the first six months of 1949 amount to 31.2 cents a share on the 5,000,000 chares outstanding June 30, 1949, compared with 26.9 cents for the six months ended June 30, 1948.

The estimated net asset value per share of common stock outstanding June 30, 1948, and \$11.37 June 30, 1948.—V. 169, p. 2317.

Pennsylvania Industries, Inc.—Farnings

6 Mos. Ended June 30—	1949	1948	1947
Dividends—Cash and securities		\$175,164	\$155,889
Interest		\$1,237	7,721
Total income	\$208,822	\$183,401	\$163,610
	18,489	*44,750	18,154
	11,100	7,500	8,000
Income before realized loss on investments Realized loss on investments	\$179,233 30,204	\$131,151 15,918	\$137,456
Net income	\$149,029	\$115,234	\$137,456

"Includes \$26,605 of legal fees and expenses in connection with a suit brought by a stockholder of Pittsburgh Steel Co., in which the company was one of many defendants.

company was one of many defendants.

Abandons Plan of Reorganization—Stockholders Seek Dissolution—
T. W. Kirkpatrick, Vice-President and Secretary, in a letter to the stockholders, on July 27 said in part:

We have received inquiries from stockholders asking about the suit reeking a dissolution of the corporation which has been filled in the United States District Court of Delaware. Although reference to the suit was made in the letter included in the corporation's semi-annual report for the period ended June 30, 1949, we think it advisable to give the stockholders further information.

From its organization in 1927, to the present time, it has been the stated policy of your corporation to invest a large percentage of its funds in securities of industries located in or servicing the Pittsburgh, Pennsylvania industrial area, to secure proper representation on the

boards of the respective companies in the securities of which the funds are invested, and to assist, so far as possible, in management problems of such companies. When the corporation was registered under the Investment Company Act of 1940, this was stated to be its objective and no change in that policy could be accomplished without authorization from the stockholders.

During the generally depressed economic conditions in the early 30s, due to the low level of business activity at that time, the dividend return on our investments was not sufficient to permit payment of the full annual dividend on the preferred stock. Since that time, dividends on the preferred stock have been declared and paid consistent, in the opinion of the board of directors, with the earnings results achieved.

'On July 8, 1949, certain stockholders, holding approximately 1,600 shares of preferred stock, without having made any demand upon the corporation or submittling any proposal to the directors or stockholders, entered suit against this corporation in the U. S. District Court at Wilmington, Del., averring that the plan of reorganization, filled over a year ago with the Securities and Exchange Commission, was unfair to preferred stockholders based on the present values of the investment portfolio. The complainants aver that there has been a failure of the corporation's primary corporate purpose, assert that J. H. Hillman, Jr., dominates this and related companies, and ask that the corporation be dissolved, or, in the alternative, that the Court direct it to pay the unpaid accumulated dividends on the preferred stock. The complaint is very vague as to any specific instances in which the corporation is charged with failure to carry out its primary corporate purposes, and, in the opinion of counsel, does not have a market value anywhere commensurate with its net asset value—which is a situation not at all unusual today. The complaining stockholders acquired their preferred stock within the last two years, and many of the averments of th

Pennsylvania Power & Light Co. — Preferred Stocks Offered—A banking syndicate headed by The First Boston Corp. and Drexel & Co. on Aug. 10 offered 75,000 shares 4½% preferred stock (\$100 par, cumulative) and 12,000 shares 4½% series preferred stock (\$100 par, cu-

12,000 shares 4½% series preferred stock (\$100 par, cu-mulative). Both issues, offered at 103.75 and dividends, were oversubscribed.

PURPOSE—Net proceeds (\$8,787,000) will be added to the general funds of the company. An amount equivalent to such net proceeds, tegether with other funds of the company, will be used for company's construction program. Such proceeds, as well as present cash and other resources and cash to be generated from reserves and retained earnings, will, it is estimated, be sufficient to provide for the company's construction expenditures as now contemplated to the middle of 1950.

pany's construction expenditures as now contemplated to the middle of 1950.

The company estimates on the basis of present conditions that, to complete the construction program, \$17,500,000 in addition to the proceeds from the recent offering of 415,983 shares of common stock and the sale of the new preferred stock, will have to be raised from the issuance and sale of securities. The balance, it is expected, will be obtained from treasury funds, cash generated from reserves and retained earnings and from other internal sources.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3% series due 1975	A Description of the second	\$93,000,000
23/4.% series due 1977	Va. 30. 11. 14. 14.	20,000,000
31/4% series due 1978		10,000,000
3% sinking fund debs., due 1965		27,000,000
1 1/2 % serial notes, due Oct. 10, 1950		1.144.000
Promissory notes, 11/2%, due Sept. 30,		
1949	16,000,000	14,500,000
4½% pfd. stock (\$100 par), cum	515,000 shs.	
Series pfd. (\$100 par), cum	75,000 shs.	
4.60% series		63,000 shs.
4½% series	A COLD MARK ST	12,000 shs.
Common stock (no par)		3.327,868 shs.
*Addition issues limited by property,		

UNDERWRITERS—The names of the several underwriters and the respective numbers of shares of new preferred stock to be purchased by each are as follows: -Number of Shares-

	And the San Land Control of the Cont	41/2 % Pfd.	41/2 % Serie
	The First Boston Corp.	10,000	1,600
	Drexel & Co	10.000	1,600
l.	Kidder, Peabody & Co	4.500	720
	Lenman Brothers	4 500	.720
	Merrill Lynch, Pierce, Fenner & Beane	4.000	640
	Eastman, Dillon & Co	4.000	640
	Biddle, Whelen & Co	2.000	320
	E. W. Clark & Co.	2,000	320
	E. W. Clark & Co. W. H. Newbold's Son & Co.	2,000	320
	Reynolds & Co. E. H. Rollins & Sons Inc.	2.000	320
	E. H. Rollins & Sons Inc.	2,000	320
	Stroud & Co. Inc.	2,000	320
	Yarnall & Co.	2,000	320
	Auchincloss, Parker & Redpath	1.000	160
	Boenning & Co.	1,000	160
į	Booker Brothers, Inc.	1,000	160
	Buckley Securities Corp.	1.000	160
	Butcher & Sherrerd	1,000	160
	Blair F. Claybaugh & Co.	1.000	160
	Theron D. Conrad & Co. Inc.	1.000	160
	DeHaven & Townsend, Crouter & Bodine J. H. Drass & Co., Inc. Elkins, Morris & Co.	1:000	160
	J. H. Drass & Co. Inc.	1.000	160
	Elkins Morris & Co.	1,000	160
	Graham, Parsons & Co	1,000	160
	Green, Ellis & Anderson	1,000	160
	Janney & Co.	1.000	160
	A E Masten & Co	1 000	160
	Moore, Leonard & Lynch Newburger & Co Parrish & Co. Schmidt, Poole & Co.	1,000	160
	Newburger & Co	1,000	160
	Parrish & Co.	1.000	160
	Schmidt, Poole & Co.	1,000	160
	Sheridan Bogan Paul & Co., Inc.	1,000	160
	Singer Deane & Scribner	1,000	160
3	Singer, Deane & Scribner Suplee, Yeatman & Co., Inc	1,000	160
	Thaver Baker & Co.	1.000	160
	Thayer, Baker & Co	1.000	160
	Warren W. York & Co. Inc.	1,000	160
	-V, 170, p. 497,		Alex Fragilities Land St.
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Pennsylvania Water & Power Co.—Earnings—

Six Months Ended June 30-	1949	1948
Total operating income	\$729,877	\$1,232,413
Net income after charges and taxes	586,363	1,081,511
*Earnings per common share	\$1.23	\$2.39

Mr. Walls also told stockholders that the Pennsylvania Public Utility Commission has requested permission to intervene in this litigation. The reason for this, he said, is that "the outcome has a direct important effect upon the contractual relations between the company and its Pennsylvania customers and the right of the company to install facilities in Pennsylvania to improve and increase service to its customers."—V. 169, p. 2317.

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(Chas.) Pfizer & Co., Inc.-Marks 100th Aninversary-

(Chas.) Pfizer & Co., Inc.—Marks 100th Aninversary—The corporation this month is celebrating its 100th anniversary as manufacturing chemists.

Today, this corporation has a world-renowned reputation as basic producers of a large group of fine chemicals and is the largest. Producer of antibiotics which include penicillin and streptomycin. Manufacturing facilities have expanded continuously over the years and today Pfizer has four large modern plants in Brooklyn, N. Y.; Groton, Conn., Terre Haute, Ind.; and Maywood, N. J.

Some of the products manufactured during the company's first decade included santonin, iodine preparations, mercurials borax, boric acid, refined camphor, and the tartars, Today, the extensive list of Pfizer chemicals includes, as well as some of the early products, antibiotics, vitamini*, citrates, Bismuth salts, Oxalates, gluconates and others.

A comprehensive 100th Anniversary book is being widely distributed, which covers the significant parts of the company's history.—V. 169, p. 2423.

Philadelphia Co.—Stock Acquisition Approved-

Thisagelphia Co.—Stock Acquisition Approved—
The Securities and Exchange Commission on Aug. 11 approved the purchase by this company of 40,000 shares of no par value common stock of Kentucky West Virginia Gas Co., Pittsburgh, Pa. The Philadelphia Co. will pay Louisville Gas & Electric Co. \$2,500,000 for the Kentucky West Virginia stock. Philadelphia already owns the remaining 60,000 outstanding shares of this common stock and 51,250 of the outstanding 54,075 shares of Kentucky's 7% cumulative second preferred stock.—V. 170, p. 207.

Philadelphia Electric Co.-Weekly Output-

The electric output of this company and its subsidiaries for the week ded Aug. 6, 1949 amounted to 137,577,000 kwh., an increase of 34,000 kh., or 0.02%, over the corresponding week of last year.

CONSOLIDATED INCOME AC		
12 Months Ended June 30—	1949	
Sales-Electric (thousand kilowatt-hours)	7,425,600	7,169,567
Gas (thousand cubic feet)	17,344,415	16,975,286
Steam (thousand pounds)	2,167,106	2.154,178
Revenues from utility services\$	133,953,389	\$123,279,816
Operating expenses	58.513.276	58,425,633
Gas (thousand ublic feet) Steam (thousand pounds) Revenues from utility services Operating expenses Maintenance Provision, for deurselation	10.861.440	9.824.502
Provision for depreciation	13,121,400	11,746,952
Federal income taxes	14,412,831	11,329,794
Other Federal taxes	2,238,813	2,012,433
Provision for depreciation Federal income taxes Other Federal taxes State and local taxes	4,806,092	4,470,273
		25,470,229
Income from utility servicesOther income (net)	616,700	
Gross income	30,616,237	26,028,593
Interest on debt and other income charges	9,523,215	6,871,596
Amount remaining for stockholders	21,093,022	19,156,997
Dividends on preferred stock	2,993,775	2,588,853
Dividends on \$1 dividend preference com. stock	802,990	802,990
Dividends on common stock	11,671,488	11,671,488
Palance	\$5,624,769	\$4,093,666
Earnings per share of common stock	\$1.78	\$1.62

Philadelphia Transportation Co.-Stockholders' Com.

It is announced that Paul W. Hicks (as Chairman) and Joseph N. Janney (as Secretary-Treasurer) of 1500 Walnut St., Philadelphia 2, Pa., have agreed to serve a committee of seven, the members of which own directly and/or through beneficial interest in excess of 50,000 shares of the company's preferred and common stock. Samuel Gordon, 620-622 Widener Building, Philadelphia 7, Pa., will act as Counsel for the committee.

620-622 Widener Building, Philadelphia 1, Fa., will act as Collabor for the committee.

Its object, according to a letter to the stockholders, is to help protect their interest in properties in view of the many court actions, Public Utility Commission hearings on fare increases and the "various conflicting factions which are inimical to the best interestes of P.T.C. shareholders."—V. 170, p. 308.

Pillsbury Mills, Inc.—Annual Report—

J,	Tual Ticho	10	
Years Ended May 31—	1949 \$	1948 \$	1947 \$
Net sales of products and services. Interest and other miscell, income			
Total income	200,647,519	227,039,466	188,708,041
Cost of products sold	176,414,104	200,084,293	163,535,540
Provision for inventory valuation_			
Sell., gen. & admin, expenses	20,214,658	19,298,653	15,615,277
Deprec. of prop., plant & equipmen			
Interest expense		334,515	187,039
Miscellaneous deductions	141,356	250,876	165,424
Prov. for State taxes on income	72,000	150,000	460,000
Prov. for Federal taxes on income	630,000	2,100,000	4,000,000
Provision for doubtful account			33,263
Inactive plant expense			77,271
Net earnings for year.	2,274,155	3,736,522	4,634,227
Preferred dividends	349.007	368,399	388.834
Common dividends	1.098,448	1,098,448	1,098,448
Earnings per common share	\$3.51	\$6.13	\$7.73
BALANCE SH	EET, MAY 3	1 1040	1040

Cash on demand deposit and on hand	\$8,351,618	\$6,852,471
Inv. in U. S. Govt, securities (at cost)	3,872,645	
Trade accounts receivable (net)	9.773.639	10.824.038
Bill of lading drafts under collection	1,268,493	2,121,319
Inventories (net)	11.424.555	20.955.045
Advances on grain purchases	1,737,309	306,082
Miscell, accounts receivable (net)	1,230,825	1.491.220
Prepaid expenses	613,483	552,223
*Property, plant and equipment	18.746.694	16.544.068
Automotive and office equipment, less deprec	1,520,206	1,340,386
Investment in and advances to wholly-owned	100	1-10-1
subsid., representing equity in office bldg	459,603	460,036
Miscell, assets	290,926	286,224
Goodwill, trade-marks, trade names, etc., and	18 M. B. C. C.	
hydraulic rights	1	1
		7

Miscell, assets	290,926	286,224
Goodwill, trade-marks, trade names, etc., and		
hydraulic rights	1	, 1
Total	\$59,290,002	\$62,233,173
LIABILITIES—		a marine
Trade accounts payable	\$2,991,931	\$4,280,875
Accrued salaries, wages and other compensat'n		
Employees' withholdings accrued	138,760	136,686
Property taxes accrued	281,013	278,775
Miscell. accrued expense:		561,225
Dividends payable		
Terminated employment allowances payable	284,363	381,647
Pending claims	50,000	136,100
Federal and state taxes on income	1,101,030	2,754,309
Long-term debt (unsecured 3 1/4 % note payable	10,000,000	10 000 000
to insurance company)	12,000,000	12,000,000
†\$4 cumulative preferred stock (no par value)_	8,686,000	8,938,700
Common stock (par value \$25 per share)	13,730,600	13,730,600
, Earned* surplus	18,461,245	17,638,573
·Total	\$59,290,002	\$62,233,173

*After deducting reserve; for depreciation and amortization of \$16,394,952 in 1949 and \$15,491,576 in 1948. †Represented by 86,860 shares in 1949 and 89,387 shares in 1948.

Partial Redemption-

On Sept. 7 there will be drawn for redemption on Oct. 15, next, 2,321 shares of \$4 cumulative preferred stock at \$100.50 per share. The regular quarterly dividend of \$1 per share, payable Oct. 15, 1949, will be paid to holders of record at the close of business on Oct. will be paid to holders 1, 1949.—V. 168, p. 543.

Pittsburgh Plate Glass Co.—New Television Develop-

An important development in television glass that will provide, for the first time, sharp black and white contrast pictures, without dazzling brightness, and which may be viewed equally well in daylight or artificially lighted rooms, was announced on Aug. 6 by D. C. Burnham, Vice-President,

According to Dr. J. H. Sherts, Product Development Director, Telegias is the first practically colorless glass the company has ever manufactured which was designed especially to provide less than a maximum of transmitted light. It acts as a filter to reduce the detrimental effects of room light and to minimize halation—the halos of light formed from internal reflections within the tube face itself.

Zenith Radio Corp. is the first major manufacturer to market Telegias in receiving sets. The glass is featured in the new "Glare-Ban" Zenith line.

Telegias was developed in the Creighton Research laboratories of the Pittsburgh Plate Glass Co. where the first production-line face plates for cathode ray tubes were announced last December as a means of easing the serious bottleneck in tube production.

Pittsburgh Plate also developed the first controlled expansion glass for fusing to metal which mage the metal-cone picture tubes in large sizes practicable.

Other Pittsburgh Plate television developments include implosion plates which protect he viewer against the rare possibility of tube collanse and the tube itself against accidental breakase. Neutral

sizes practicable.

Other Pittsburgh Plate television developments include implosion plates which protect he viewer against the rare possibility of tube collapse and the tube itself against accidental breakage; Neutral Duplate used for partition windows between television studios and their adjoining control recoms to provide vision with minimum light transmissions; a variety of mirrors, faces and filters for specialized applications.—V. 165, p. 3288.

Pittsburgh Steel Co.—Sued for Back Dividends-

Pittsburgh Steel Co.—Sued for Back Dividends—

A suit demanding the payment of the \$5,055,841 in back dividends owed to the holders of the 5% class A preferred stock has been filed against this company in Pederal District Court at Pittsburgh, Pa.

The suit was filed on behalf of Mrs. Adelaide Neuwirth of New Jersey and "all other stockholders."

It asks the Court to direct the company's board of directors to pay the arrearages on the 5% class A preferred stock, which amount to \$51.875 a share, and to enjoin the directors from making any improvements or acquisitions until these dividends are paid.

Mrs. Neuwirth charges that the directors have been conducting the affairs of the company "wholly in the interest of the holders of the common stock." She said only \$5.52% has been paid in dividends on the 5% class A preferred since 1937 (55 last year and 62% cents between 1937 and December, 1947).

The company paid \$2.50 a share on the 5% class A preferred stock in each of this year's first two quarters. It has also declared another \$1.25 a share on this same stock, payable Sept. 1.

The retention of earnings to expand operations and facilities, Mrs. Neuwirth said, has increased the equity of the common stock.

She asserted that the directors intend "at a time opportune for the common stockholders" to propose a recapitalization plan which will involve "a sacrifice of the contractual rights" of the 5% class A preferred stockholders. She added that this plan would be achieved "through a continuation of the policy of 'tiring out' the holders of the said 5% class A preferred stock by the continued withholding of dividends."

Mrs. Neuwirth said the company has sufficient surplus and earnings to pay these back dividends without "diminution of its working capital and resources as would

nenos.

Ts. Neuwirth said the company has sufficient surplus and earnto pay these back dividends without "diminution of its working
tal and resources as would . . impede its present and reasonanticipated future operations."—V. 170, p. 111.

Porto Rico Gas & Coke Co.-Earnings-

12 Months Ended June 30—	1949	1948
Operating revenues	\$791,162	\$682,534
Operation	421,364	439,873
Maintenance	93,471	75,626
Depreciation	43,870	40,972
General taxes	23,424	22,342
-Puerto Rico income taxes	46,814	18,619
Utility operating income	\$162,217	\$85,098
Other income (net)	2,505	4,784
Gross income	\$164.723	\$89,882
Income deductions	31,520	25,827
Net income	\$133,202	\$64,055
—V. 169, p. 2647.	8	ψ0 ±,000

Public Service Co. of Indiana, Inc.—Plans Acquisition

Public Service Co. of Indiana, Inc.—Plans Acquisition

An agreement has been reached whereby this corporation will acquire
the Southeastern Indiana Power Co. of Rushville, Ind., by an exchange of stock. The deal is subject to approval by the Indiana
Public Service Commission, the SEC, and upon effective registration of
the Public Service Co. stock, to be issued to make the exchange.

The offer, expected to be made in October, will be to exchange 1½
shares of Public Service common for each share of Southeastern common, and 4½ shares of Public Service Common for each share of
Southeastern preferred. Since Southeastern has 40,000 shares of
common outstanding and 4,817 shares preferred, a full exchange
would mean issuance by Public Service of 81,676 common shares. The
agreement states that an 80% exchange will be necessary to make the
transaction effective.

agreement states that an 80% exchange will be necessary to make the transaction effective.

Public Service currently is paying 40 cents per share quarterly in dividends, or at an annual rate of \$1.60 on its common, while Southeastern is paying \$1 per share per annum. Southeastern common shareholders thus would receive \$2.40 a year as against \$1 now, presuming the rates remain unchanged.

Under the exchange proposal Southeastern's preferred stockholders would get \$7.20 annually compared with \$5.50 now.

Southeastern operates in 11 counties in the midst of Public Service territory, southeast of Indianapolis. It serves 57 communities and adjacent rural areas, no community being larger than 1,500 persons. It has 8,354 customers. Public Service serves the larger towns and cities in the same territory.

COMPARATIVE INCOME ACCOUNT

Period. End. June 30-	1949-61	Mos.—1948	1040_12	Mos.—1948
Elec. oper. revenues	\$20,079,035			
Power purchased	1,083,783	988,729	2,899,185	1,827,476
Other operation	7.584,673	6,819,736	14,535,480	12,746,323
Maintenance	1,328,399	1.058,967	2,446,799	
Prov. for depreciation State, local and misc.	1,611,400	1,619,913	3,438,773	3,139,923
Federal taxes	1,692,167	1,545,998	3,131,203	3,029,663
Federal income taxes	1,510,000	1,495,000	3,685,000	2,739,000
Net operating income Other income	\$4,768,612	\$3,991,437 264,531	\$9,309,099 340.145	\$7,726,821 543,194
			510,110	015,154
Gross income	\$4,593,811	\$4.255,968	\$9,649,244	\$8,270,015
Int. & other deductions	1,161,001	1,126,493	2,212,696	2,229,866
Net income	\$3,732,810	\$3,129,475	\$7,436,548	\$6,040,147

Radio Corp. of America-Third Suit Filed-

Radio Corp. of America—Third Suit Filed—
The third in a series of patent suits against the corporation was filed in Federal District Court, Wilmington, Del., Aug. 8 by the Zenith Radio Corp. The suit, like the action filed Feb. 6, 1948, named six defendants—RCA, General Electric, Western Electric, Inc., American Telephone & Telepraph Co., Bell Telephone Laboratories, Inc., and Westinghouse Electric Corp.

The first suit, filed Dec. 14, 1946, names only RCA, General Electric and Western Electric as defendants. The action filed Aug. 8 seeks (e-laratory Judgment of invalidity, non-infringement and unenforcegibility of rights with respect to about 170 radio and television patents.

—V. 170, p. 498.

-V. 170, p. 498.

Rochester Transit Corp.—Baumer Elected Chairman

Walter H. Baumer, a member of the New York Stock Exchange firm of Erickson Perkins & Co., Rochester, N. Y., has been elected Chairman of the Board to succeed the late Gilbert Mosher.—V. 169, p. 1997.

Royal Development Co., Butte, Mont. - Liquidation Completed-

Liquidation of this company has been completed with a distribution of 20.41 cents a share,

The order for the final payment, signed by State Supreme Court Justice Fred W. Cribb of Canandaigua, N. Y., was filed Aug. 3 in the Monroe County (N. Y.) Court House.

Shareholders who failed to file claims before July 27 are barred from participation.

from participation.

The final distribution brings the total paid to \$1.0541 a share.

Original par on the stock was \$1 a share.

Receivers for the company, which was organized at Hornell, N. Y., in 1917, are Thomas R. Baker, Vice-President of the Lincoln-Rochester Trust Co., of Rochester, N. Y., disbursing officer for the receivership, and Rolland B. Marvin, former Mayor of Syracuse, N. Y. Most of the stockholders were Western New York residents.—V. 166, p. 706.

Rudd-Melikan, Inc.—Extra Annual Dividend-

"The directors have voted an extra annual dividend of \$1.75 class B (common) share in addition to the regular annual divident of 75 cents per common share," reports Lloyd K. Rudd, Presid The board also voted a regular annual dividend of \$5 per class (preferred) share. All dividends are payable within 15 days to st holders of record July 31, 1949.

Initial distributions of 75 cents on the common and \$5 on the preferred stock were made on Aug. 11, 1948.

"Increased sales of our frozen coffee product, and new equipment, the establishment of new operators, and the vast expansion of our national sales force," reveals Mr. Rudd, "are among the prime factors reflecting the increased dividends.

"The introduction of three new important products this year, it is estimated, will up the gross income by nearly 50% in the next fiscal year."

The corporation's office is located at 1949 N. Howard Street, Philadelphia 22, Pa.—V. 168, p. 550.

 Safeway Stores, Inc.—Domestic Sales Show Decline—Period End, July 16— 1949—4 Wks.—1948 1949—28 Wks.—1948 \$

 Domestic sales
 82,992,378 89,950,095 601,825,593 643,650,374

 Canadian sales
 7,767,032 6,948,327 50,180,619 44,537,630

 1,101,032 6,948,327 50,180,619 44,537,630

There were 2,060 domestic stores and 136 Canadian stores in operation at July 16, 1949, compared with 2,151 and 139, respectively, a year before.—V. 170, p. 498.

St. Louis Brownsville & Mexico Ry. — Equipment Trusts Offered—Halsey, Stuart & Co. Inc. was awarded Aug. 10 \$1,020,000 2% % serial equipment trust certificates, series CC maturing \$68,000 annually Aug. 15, 1950 cates, series CC maturing \$68,000 annually Aug. 15, 1950 to 1964, inclusive. The certificates, issued under the Philadelphia plan, were immediately reoffered, subject to ICC authorization, at prices to yield from 1.30% to 2.65%, according to maturity.

according to maturity.

The issue was awarded on a bid of 99.643. R. W. Pressprich & Co. bid 99.533 for 2%s, Salomon Bros. & Hutzler 99.714 for 2½s and Harris, Hall & Co. (Inc.) 99.32 for 2½s.

Proceeds of the issue will be used to provide for new tandard-gauge rairoad equipment consisting of four Diesel-Electric Freight Locomotives, estimated to cost not less than \$1,285,276.—V. 170, p. 498.

St. Regis Paper Co.—Stock Registered—

A registration statement was filed Aug. 8 with the SEC proposing the sale by Eastern States Corp. of 860,000 shares of the common stock (S5 par) of St. Regis.

(S5 par) of St. Regis.

The shares are to be offered by Eastern States Corp to the holders of its Series A \$7 Dividend Preferred Stock and Series B \$6 Dividend Preferred Stock on the basis of 9 shares of St. Regis common stock plus \$4.79 in cash for each share of the Series A stock; and \$1\frac{1}{2}\$ shares of the St. Regis common stock plus \$4.43 in cash for each share of the Series B stock. In addition, stockholders of Eastern tendering their shares for exchange prior to Sept. 2, 1949, will receive an added payment of \$1.75 for each Series A share turned in and \$1.50 for each Series B share, the amounts representing a previously declared dividend on such shares payable Oct. 1, 1949 to holders of record on Sept. 2, 1949.

Eastern has issued an outstanding 40,000 shares of Series A stock

Eastern has issued an outstanding 40,000 shares of Series A stock and 60,000 shares of Series B stock. On July 2, 1949 Eastern owned 1,000,000 shares of the common stock being offered, representing 19.3% of such common stock issued and outstanding, and the 860,000 shares being offered are part of this stock. Eastern does not own any other securities of St. Regis. The offer is to be made by Eastern and St. Regis will receive no proceeds from their sale.

The date when the offer will be made is to be supplied by amend-ment.—V. 170, p. 402.

San Jose Water Works—Earnings—

1949	1948
_ \$1,562,389	\$1,374,847
467,192	427,050
99.373	114.580
168.348	134,996
209.679	163,099
_ 126,836	116,574
\$510.961	\$418.547
4,694	4,461
\$515,655	\$423,008
108,028	100,348
\$407,627	\$322,660
35,627	35,626
\$372,000	\$287,033
	\$1,562,389 467,192 99,373 168,348 209,679 126,836 \$510,961 4,694 \$515,655 108,028 \$407,627 35,627

Scott Paper Co.-New Improved Product-

An improved household paper towel, three times stronger when wet than their finest previous towel for home use, was announced by this company on Aug. 6. Exhaustive consumer tests have indicated that, in addition to being stronger when wet, these new ScotTowels are softer, more comfortable to use and more absorbent. -V. 170, p. 11.

Scott Radio Laboratories, Inc.—Acquisition-

Hal S. Darr, President, on Aug. 9 announced that this company has acquired the Bissell-Weisert Co., its retail outlet in Chicago. Mr. Darr said that the company was anxious to acquire a laboratory in which to study the constant and rapid changes being made in merchandising of television and radio-phonograph sets.

The Bissell-weisert Co. was founded in 1912 by Arthur Eissell and Henry C. Weisert. The name and personnel of Bissell-Weisert will remain unchanged, and John C. Weisert, President, and Robert H. Weisert, Treasurer, will continue to operate the business and will take an active interest in Scott Radio Laboratories.—V. 169, p. 382.

Seeger Refrigerator Co.-To Produce Admiral Cabinets See Admiral Corp. above.-V. 169, p. 2319.

Segal Lock & Hardware Co., Inc.—Proxy Fight-

Final results in the three-way proxy fight for control of this corporation, which were to have been announced on Aug. 11, will not be known until Aug. 31, according to the company.

An announcement said the Aug. 11 meeting was recessed because the inspectors reported they had completed tallying only 25% of the proxies. Balloting closed at 5 p. m., Aug. 3, following an annual meeting of stockholders.

Principals in the three way fight are Levils Second Precident of the

Principals in the three-way fight are Louis Segal, President of the company, and groups he headed; Joseph D. McGoldrick, former Comptroller of New York City, and C. S. Bresnick, New York shoe manufacturer

Mr. Segal said indications so far were that management was running "somewhat ahead" of opponents.—V. 170, p. 498.

Shell Union Oil Corp.—Unit Plans Expansion—

The Shell Pipe Line Corp., a wholly owned subsidiary, plans to build 160-mile pipe line from Elk City, Okla., to Cushing, Okla., T. E. wigart, President announced.

The 10-inch line will cost about \$4,000,000 and have an initial capacity of 24,000 barrels daily, according to Mr. Swigart. The ultimate capacity will be 50,000 barrels a day after additional pump stations are installed in the future.

The line will bring oil from the Elk City oil field, discovered at the close of 1947 by Shell with the completion of its J. G. Walters No. 1 well, to Cushing, Mr. Swigart stated.

At Cushing the new line will tie in with the recently completed 1,000 mile Basin-Ozark pipe line system, which carries oil from Jal, N. M., to Wood River, Ill.—V. 169, p. 1890.

Shoe Corp. of America (& Wholly-Owned Subs.)— Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 Retail sales______ \$3,086,042 \$3,289,154 \$19,039,098 \$18,640,571

In July, this year, 329 retail units were in operation, compared with 322 a year ago.—V. 170, p. 344.

Sioux City Gas & Electric Co.—Earnings—

12 Months Ended June 30—	1949	1948
Operating revenues	\$5,674,981	\$5,231,823
Operation	2.412.446	2.279.370
Maintenance	340.302	266,645
Depreciation	353,574	318,851
General taxes	758 954	
Federal income taxes	551,532	498,365
Net earnings from operations	\$1,258,170	\$1,199,785
Other income (net)	489,773	426,749
Gross income	\$1,747,944	\$1,626,534
Total deductions	272,129	
Net income	\$1,475,814	\$1,356,568
Dividends accrued on preferred stock	148,205	
Balance	\$1,327,608	\$1,208,362
V. 170, p. 245.	4000	

Slick Airways, Inc.—Receives Permanent Ctf.—

The Civil Aeronautics Boar on Aug. 2 affirmed in final form its tentative decision splitting the air cargo business over the United States among three airlines that are licensed to fly exclusively in this field for five years without subsidy from the Government.

States among three airlines that are licensed to fly exclusively in this field for five years without subsidy from the Government.

The three companies and one local air transport line in Texas have been operating since June 24 on a tentative basis subject to review, revision or reallocation of routes. By its order of Aug. 2 the CAB also closed off from further consideration the applications for freight certificates filed by several other companies, although ruled out of the national freight "air pattern."

Companies receiving permanent certificates are the Flying Tiger-Line, Inc. the Slick Airways, Inc., and the U. S. Airlines, Inc., in the national field, and the Airnews, Inc., operating in Texas.

By terms of their charters Flying Tiger and Slick will compete in the transcontinental field between Los Angeles and other Pacific coastal cities and New York and Boston. In their cross-country services, however, they will share major cities such as Chicago with Flying Tiger generally running the northerly route across the United States and Slick across the Southwest.

The certificate of U. S. Airlines provides for operation on a generally North-South axis east of the Mississippi River, with terminals at Miami, New York and Minneapolis-St. Paul, Minn.

The 'pattern' thus set up for the three companies involves numerous cross-routes putting them in competition with one another.

The CAB added Birmingham, Ala., and Richmond, Va. to U. S. Airlines' routes, with Richmond also in Slick's territory. ("New York American Airlines Inc. on Aug. 9 asked the U. S. Cirenit Court of

American Airlines Inc. on Aug. 9 asked the U. S. Circuit Court of Appeals for the District of Columbia to stay the Board's decision granting five-year certificates to four freight airlines.—V. 166, p. 1724.

Solar Aircraft Co. (& Subs.)—Earnings—

Years End. April 30— ‡Net sales Profit before taxes—— Federal income taxes—	1949 \$17,376,199 2,278,287 \$1,075,000	1,341,978		1946 \$22,775,833 1,235,782 765,450
Net income Preferred dividends	\$1,203,287 72,167		†\$555,867 79,260	\$470,332 89,455
Avail. for com. stock Com. shares outstdg, at	\$1,131,120	\$725,652	†\$635,127	\$380,877
end of period Earnings per share of	452,650	452,650	452,650	441,502
common stock	\$2.50 adjustment		_00 Re 0 Ve 2 Pro 1	\$0.86 ice and re-

lated increase in Federal income tax credit. †Deficit. 1Sales are stated before deducting provisions for refund under renegotiation of contracts for war material. \$Including refunds under government contracts.—V. 169, p. 538.

Soss Manufacturing Co.-Listing Authorized-Earns. The Detroit Stock Exchange has approved the listing of 195,000 shares of \$1 par value common stock, it was announced on Aug. 9. Cubject to effective registration with the Securities and Exchange Commission, trading will commence at an early date.

RESULTS FOR CALENDAR YEARS

	1948	1947	1946	1945
Net sales	\$4,673,803	\$3,326,720	\$1,870,234	\$1.894.731
Net profit after taxes	508,778		38.089	- 51.066
Earnings per share	\$2.61	\$2.07	\$0.19	\$0.26
-V. 169, p. 114.				

South American Gold & Platinum Co. (& Subs.)-Earnings

3 Months Ended March 31—	1949	*1948	*1947
Consolidated income	\$693,938	\$436,600	\$409,279
Depreciation	42.132	44,548	52,634
Depletion	20,900	20,600	16,400
Prov. for Colombian income taxes_	131,400	68,550	54,930
Provision for U. S. income taxes	65,700	22,550	33,250
Consol, net profit for the period	\$433,806	\$230,352	\$252,008
*Excluding minority interestV. 10	69. p. 11.		

Southern California Petroleum Corp., Los Angeles,

Southern California retroleum Corp., Los Aligetts, Calif.—Recapitalization Plan Ratified—
The class A and class B stockholders on Aug. 2 approved the proposed plan of recapitalization under which the class A stock will be reclassified as 6% cumulative preferred stock (par \$10) and the

class B stock will be designated as common stock, the total authorized issue to be 750,000 shares of no par value.

e to be 750,000 shares of no par value.

he plan also provides for the exchange of both the preferred and s B stock to common stock on the following basis: For each pred stock share, three shares of new common stock; and for each s B share, two shares of new common stock. A total of 193,265 res of common stock will be issued.

The plan is subject to the approval of the California Corporation Commission.

Southern Colorado Power Co.-Weekly Output-

Electric output of this company for the week ended Aug. 3, 1949 totaled 3,358,000 kwh., as compared with 3,348,000 kwh. for the corresponding week last year, an increase of 0.3%.—V. 170, p. 498.

(The) Southern Co.-Information Circular Issued-See Commonwealth & Southern Corp. above.-V. 170, p. 498.

Southern Ry.—Gross Earnings-

Period— 11 Days End, July 31 — Jan. 1 to July 31— 1949 1948 1949 1948

Fross earnings — \$6,875,964 \$9,699,416 \$21,720,183 \$27,090,181

-V. 170, p. 498. Gross earnings

Southwestern Bell Telephone Co.-Earnings-

Period End. June 30-	1949-Month-1948		1949-6 M	los.—1948
Operating revenues Uncollectible oper, rev.	\$ 21,667,013 81,502	\$ 18,828,876 66,259	\$ 128,799,717 493,029	
Operating revenues Operating expenses Operating taxes	21,585,511 17,581,318 2,313,908	15,715,121	128,306,688 105,279,974 13,609,686	88,718,283
Net operating income Net after charges	1,690,285 1,211,307	1,233,187 855,030	9,417,028 6,662,893	8,196,437 6,028,633

Speer Carbon Co.-Acquisitions-

The company on Aug. 10 announced it has acquired ownership of both Speer Register Corp. of St. Marys, Pa., and Angelica, N. Y., and Jeffers Electronics, Inc., with plants at Dubois and Driftwood, Pa.—V. 166, p. 2147.

Spiegel, Inc. (& Subs.)-July Sales Declined 20.83% Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 et sales _____ \$6,749,395 \$8,524,354 \$62,214,096 \$68,238,556

Standard Brands, Inc.—New Vice-President-

John C. Speirs has been elected a Vice-President of Standard Brands International. He is in charge of advertising for all Standard Brands subsidiary operations outside of the United States.—V. 169, p. 2148.

Standard Gas & Electric Co.—Hearings Aug. 24-

The Securities and Exchange Commission on Aug. 11 set Aug. 24 for hearings on a proposal by this company to sell part of its common stockholdings in either Louisville Gas & Electric Co. or Oklahoma Gas & Electric Co.

Gas & Electric Co.

Standard plans to sell either 250,000 shares of the 385,308 shares of Louisville no par common stock owned by it or 200,000 shares of the 550,041 shares of \$20 par value Oklahoma common stock. The sale will be made under competitive bidding and Standard will designate which of the blocks it will actually offer for sale before the receipt

which of the books at the books of bids.

Sale of Louisville stock would reduce Standard's voting percentage from 19.97 to 7.01% and sale of the Oklahoma stock would reduce its interest from 32.26% to 21.16%. The SEC ordered Standard to dispose of its holdings in both companies in 1941.—V. 170, p. 246.

Standard Oil Co. (New Jersey) (& Subs.)—Earnings-1949 1948 1947

6 Mos. End. June 30-Net earnings (est.)____ 137,100,000 210,000,000 140,000,000 88,000,000 Earns, per share (est.) *\$4.54 †\$7.50 \$5.12 \$3.22 *Based on 30,183,394 chares outstanding as of June 18 Based on 28,048,839 shares then outstanding.

NOTE—The earnings for the 1949 period reflect both reduced operating rates and lower average prices.

The outlook for the balance of the year is for a somewhat increased demand for oil products. Some increase in operating rates of the company's affiliates is expected to result, the company announced.

Contract for Middle East Crude Imports Ends-

This company on Aug. 8 announced the end of its contract for Middle East crude oil importations into the United States. The last shipment was carried by the tanker Apache Canyon, which loaded on June 30 in the Persian Guif and was cleared through United States Customs in New York, Aug. 3. This tanker discharged about 110,000 barrels of Klwait crude oil purchased from the Anglo-Iranian Oil Co. This cargo completes the contract made early last year when crude oil production worldwide was somewhat short of demand. The contract was made in order to assure adequate supplies of oil products regardless of the severity of last winter's weather.

Affilies of the large company have not leaded any other cargoes.

Affiliates of the Jersey company have not loaded any other cargoes of crude oil in the Middle East for importation into the United States since this cargo. There are no present plans for any further importation of Middle East crude by Standard Oil Co. (New Jersey) affiliates. Receipts of Middle East crude by Jersey affiliates reached a peak of 88,377 barrels daily in February this year. These imports, which were loaded in December. 1948 and January, 1949, were for the purpose of supplying a high level of heating oil sales in case of a severe winter, which, however, did not materialize.—V. 170, p. 535.

Staten Island Edison Corp.—Earnings—

Period End. June 30-	1949—6 N	Aos.—1948	1949—12 N	Aos.—1948
Oper. revenue (electric)	\$2,907,060	\$2,656,937	\$5,568,851	\$5,102,324
Operating expenses	1,421,334	1,443,955	2,840,517	2,926,733
Maintenance	232,840	211,890	465,097	394,867
Prov. for depreciation				
of utility plant	287,500	275,000	562,500	487,500
Federal income taxes	178,200	127,100	276,600	177,200
Other taxes	411,923	329,301	806,729	647,246
Operating income	\$375,262	\$269,691	\$617,407	\$468,726
Other income	3,455	1,849	5,260	3,925
Gross income	\$378,717	\$271,540	\$622,667	\$472,652
Income deductions	23,884	37,637	63,347	47,689
Net income	\$354,833	\$233,903	\$559,319	\$520,341
-V. 170 p. 12.				CONTRACT THE DESIGNATION

Sterchi Bros. Stores, Inc.—July Sales Up-

Period End. July 31— 1949—Month—1948 1949—5 Mov.—1943 et sales _______ \$1,087,374 \$1,072,249 \$5,202,224 \$6,322,120 C. S. LaRue, Vice-President and Treasurer, on Aug. 9 said:

"July, 1949, net sales contrary to normal seasonal trend increased slightly over June net sales.

"It is not expected that August or September sales volume will approach within 35 to 40% the volume of \$1,916,305 and \$2,038,413 obtained in August and September, 1948, re-pectively. Sales in these two months resulting from special promotions and intensive sales efforts just proceeding the re-instatement of Regulation W produced the highest monthly sales in the history of the company.

"It is expected that sales for the months of October through February will reflect substantial increases over the same months last year."—V. 170, p. 345.

Sterling Drug, Inc. - Hilton-Davis Enlarges Dyestuffs

An enlarged Dyestuffs Application Laboratory will be completed at Cincinnati, Ohio, in the near future by Hilton-Davis, Cincinnati, according to Nelson S. Knaggs, Vice-President in charge of sales. Standardization of the dyestuffs line manufactured by the company are tested and controlled in the laboratory under the direction of Richard VanVyven.—V. 170, p. 403.

Sterling Engine Co .- End of Receivership Asked-

Federal Judge John Knight at Buffalo has been advised that the mpany should be taken out of receivership as soon as possible.

Receiver Manly Fleischmann said that "the continuation of receivership makes it very difficult to obtain any large new orders for engines."

Mr. Fleischmann reported net earnings of \$124,493 for the first six months of this year and a total profit of \$370,688 since the firm went into receivership in February, 1948.—V. 168, p. 2692.

Tennessee Gas Transmission Co.—To Extend Natural Gas Transmission System to Buffalo, N. Y.—

Gas Transmission System to Buffalo, N. Y.—

The Pederal Power Commission has authorized company to carry out a \$90,000.000 expansion program which will increase the capacity of the company's natural gas transmission pipeline system to more than a billion cubic feet per day and extend its main pipeline from north-eastern Kentucky to the vicinity of Buffalo, N. Y.

The new facilities will bring additional natural gas to consumers in the Appalachian area, and make natural gas available to other consumers in small cities along Tennessee's pipeline system which now extends from Texas through Louisiana, Arkansas, Mississippi, Tennessee and Kentucky to Cornwell, W. Va.

The program as now authorized by the Commission in addition to

The program as now authorized by the Commission, in addition to portions previously approved, involves construction of: (1) approximately 450 miles of additional main line loops along the company's system; a 395-mile 26-inch new main pipeline extending from northeastern Kentucky through Ohio, western Pennsylvania to a point south of Buffalo; an aggregate of 325 miles of lateral lines; and additional compressor units aggregating 79,800 horsepower.—V. 170, p. 535.

Texas Electric Service Co.—Definitive Debentures-

Definitive 314, % sinking fund debentures due April 1, 1973, with coupon No. 3 due Oct. 1, 1949, and all subsequently maturing coupon attached, are now available at Guaranty Trust Co. of New York, 144 Broadway, New York, N. Y., for delivery against surrender of out standing temporary debentures.—V. 170, p. 535.

Thatcher Glass Mfg. Co.-New Wage Agreement-

This company and the G. B. E. A.-A. F. of L. have signed a one-year contract effecting approximately 1,600 miscellaneous employees of the Elmira, N. Y.; Olean, N. Y., and Streator, Ill., plants.

The agreement becomes effective at the expiration of the present ontract on Sept. 1, 1949 and grants these miscellaneous workers three aid holidays in which all Thatcher plants will cease production, and dditional coverage to the present comprehensive Life, Accident and ealth Program. Health Program.

With the signing of this contractural agreement, approximately 94% of all Thatcher employees are covered by union contract until September, 1950.—V. 170, p. 12.

Timken-Detroit Axle Co.—New Director—

George Gund, President of the Cleveland Trust Co., has been elected a director to succeed the late William R. Timken.—V. 169, p. 210.

Tucker Corp.—Needs Put at \$71,206,283-

Tucker Corp.—Needs Put at \$71,206,283—

More than \$71,000,000 would be required to put the corporation in condition to produce automobiles on a commercial scale, a management engineering concern said, Aug. 8. The project would take 17 to 18 months and would involve various major and minor changes in the design of the Tucker car.

The company, Stevenson, Jordan & Harrison, Inc., submitted these conclusions in a report to Aaron Colnon and John H. Chatz, trustees in the Tucker reorganization proceedings. The report, based on a two-month survey authorized by Federal District Judge Michael L. Igoe, was filed in court Aug. 9. Notices of the filing were served on attorneys in the case Aug. 8.

The report said the cash required to get into production at the

The report said the cash required to get into production at the rate of 300 cars a day, or 60,000 a year, and the working capital needed to maintain such production would total \$71,206,283. This would consist of \$21,653,283 for pre-production expense and \$49,-553,000 of working capital.

The report estimated that the first car would not be produced until the ninth month, this period of time being required to assemble an organization, complete all necessary engineering and purchases, receive and install additional machinery, tools, dies, jigs and fixtures. Production then could be increased gradually up to the 17th month, when 300 cars a day would be assembled, the report said.

The engineers projected a list price of \$3,289 for the car that would be produced. This is about \$1,000 more than the price the corporation publicized widely for many months. It would put the car in competition with the most expensive models of General Motors Corp., Chrysler Corp., Ford Motor Co., Packard Motor Car Co. and others.

The major change recommended by the engineers for the car is in the transmission. They suggested the possibility that a new one may be obtained from Borg-Warner Corp. or that arrangements might be made with General Motors for purchase of its hydramatic drive.

The purpose of the report is to guide the trustees in deciding whether to approve reorganization of the company. This decision is expected to be withheld, however, until another report, by an auditing firm, is submitted.—V. 170, p. 345.

Twin City Rapid Transit Co. (& Subs.)-Earnings-Six Months Ended June 30-

Operating revenueOperating expenses and local taxes	\$9,627,919 9,676,988	\$9,227,969 8,978,863
Operating loss Nonoperating income	\$49,068 8,543	*\$249,105 12,444
Gross loss	\$40,525 125,194 5,052 2,873	*\$261,549 120,483 5,054 5,283 96,183
Net loss	\$173,646	*\$34,545

Twin Coach Co.—Receives Large Orders—

Two new orders totaling 81,625,100 have boosted this company's transit order backlog to approximately \$2,500,000, H. C. Arnot, Vice-President in charge of sales, announced. One was from the Detroit Street Railwav Commission for 60 48-passenger trolley coaches costing \$1,025,100 and the other for 40 standard 38-passenger motor coaches valued at \$600,000 was from the Puerto Rico transportation authority. Mr. Arnot states that the Detroit and Puerto Rico coaches are scheduled for fourth quarter completion along with other coaches now on order.—V. 170, p. 248.

United Air Lines, Inc. -Passenger and Freight Mileage Flown Exceeds July, 1948—

This corporation flew an estimated 138,217,500 revenue passenger miles in July, 10½% above the same month a year ago and only 5½% below record-breaking June of this year, it was reported by Harold Crary, Vice-President traffic and sales. Load factor was 72½% in July versus 66% in July, 1948 and 81½% in June.

In addition to passengers, United flew 1,739.500 air freight ton miles in the month, up 15½% from July of last year but off 6½%

from June; 845,600 air mail ton miles, up 9½% from July, 1948, but off 6½% from June, and 462,700 air express ton miles, down 12% from July, 1948 and 9% from June.

Irom July, 1948 and 9% from June.

Mr. Crary pointed out that United chalked up its impressive gains over a year ago even though it flew 9½% fewer revenue plane miles than in July, 1948.—V. 170, p. 536.

United Gas Improvement Co.—Earnings— INCOME ACCOUNT (Company Only)

Period End. June 30-	1949-61	Mos:1948	194J—12 N	los.—1948
Total income	\$1,561,569	\$1,729,804	\$3,153,837	\$3,712,605
Ordinary expenses Provision for Federal &		343,209	689,504	
State taxes	103,610	122,147	217,950 262	266,694 25,870
	1.1			20,010
Net income Income appropriated to	\$1,123,088	\$1,258,388	\$2,246,121	\$2,744,331
special fund reserve	611	532	1,209	1,153
Balance available for	The terms of the			
Per share on 1,566,372	\$1,122,477	\$1,257,806	\$2,244,912	\$2,743,178
shares of can stock	\$0.72	\$0.80	e1 42	e1 75

COMBINED EARNINGS (Company and Subsidiary Companies) ... 1949—6 Mos.—1948 1947—12 Mos.—1948 \$9,853,727 \$9,411,641 \$18,796,998 \$17,783,223 8,367,203 8,271,004 16,405,818 15,745,760 Net oper, revenues___ \$1,486,524 \$1,140,637 Other income (net)___ 333,667 361,550 \$2,391,180 666,183 \$2,037,463 693,908 Gross income ____ \$1,820,191 243,551 \$1,502,187 199,003 \$3,057,363 448.054 \$2,731,371 358,622 Net income _____ Div. on pfd. stocks, other prior deduct. & minor. & former interests___ \$1,576,640 \$1,303,184 231,577 163,194 337,848 265.035 Bal. of earns. of util. subs. applic. to The U. G. I. Co...
The U. G. I. Co.: *Other income \$1,345.063 \$1,139,990 \$2,271,461 \$2,107,714 762 761 £57,622 1,490,229 Total _____ xpenses, taxes & other deductions ____ \$2,107,824 \$2,097,612 \$3,761,690 \$4,324,095 439.022 471,998 Balance applicable to capital stock _____ \$1,668,732 \$1,625,614 \$2,852,765 \$3,354,669 \$1 Earnings per share ___ \$1.07 \$1.04 \$1.82 \$2.14 *Dividends, other than on capital stocks of sub-idiaries, interest and miscellaneous income. *On 1,566,3*2 shares of capital stock outstanding June 30, 1949.—W. 169, p. 1273.

United Gas Pipe Line Co.—Borrowing Approved-

The Securities and Exchange Commission has granted the application of this company and its parent. United Gas Corp., both of Shreveport, La., for authorization for the subsidiary to borrow from the parent an amount aggregating not more than \$5,000,000.

The loans will be made over the course of a year and be evidenced by 3% promissory notes of Pipe Line, payable on or before six years from the date of issue.

The proceeds of the loans are to be used by Pipe Line for its nstruction and development program.—V. 170, p. 403.

United States Gypsum Co.—President Resigns

William L. Keady, President, on Aug. 10 resigned because of dif-ferences with Sewell L. Avery, Chairman of the board. He. said "Mr. Avery has decided to re-enter the active management of the company."—V. 170, p. 12.

United States Plywood Corp.—Opens New Warehouse

United States Plywood Corp.—Opens New Warehouse
The 27th warehouse in the new storage and merchandising program
of this corporation was opened on Aug. 1 in East Hartford, Conn. The
building contains 20,000 square feet of floor space which includes both
the warehouse and sales offices. There are facilities for loading four
trucks simultaneously at the front of the building and two railroad
freight cars can be handled at the rear.

Other recently opened warehousing units of the chain include: New
Hyde Park, N. Y.; Milwaukee, Wis.; St. Paul, Minn.; Richmond, Va.,
and Glendale, Calli.—V. 170, p. 404.

United States Rubber Co.—Smaller Common Dividend

The directors have declared a dividend of 50 cents per share on the common stock and the regular quarterly dividend of \$2 per share on the 8% non-cumulative first preferred stock, both payable Sept. 10 to holders of record Aug. 22, 1949. The common dividend is payable from earned surplus as of Dec. 21, 1948 and the preferred dividend from net earnings during the year 1949. Distributions of \$1 each were made on the common stock on March 10 and June 10, last.—V. 170, p. 536.

United States Steel Corp.—Consulting Engineer—

Mack C. Lake, internationally known mining engineer and geologist, has been appointed Consulting Engineer exclusively for the Oliver Iron Mining Co. and other United States Steel subsidiaries, R. T. Elstad, President of the Oliver company, announced on Aug. 11.—In his new capacity, Mr. Lake will real largely with the company's ore developments in foreign fields.—V. 170, p. 404.

Universal Atlas Cement Co.-Officials Promoted-

Henry P. Reid, Chief Engineer has been elected to the newly eated office of Vice-President-Engineering, and Charles B. Baker, cretary, General Attorney and Director, has been appointed Assist-tt to President, both effective Aug. 15.

Fred T. Wiggins, Vice-President-Sales, Western Region, Chicago, has been elected Vice-President and Assistant General Sales Manager, New York, and George S. Neel, Sales Manager, Metropolitan Chicago Territory, has been appointed Western Sales Manager, Chicago, These changes are also effective Aug. 15—V. 168, p. 39.

Upper Peninsula Power Co.—Sale of Stock Exempted from Competitive Bidding-

The Middle West Corp. and Conselledted Electric Gas Co. were Aug. 5 granted an exemption by the SFC from competitive bidding in connection with the proposed sale of their common stock holdings in Upper Peninsula Power Co. consisting of 34.000 shares (17%) and 120,000 shares (60%), respectively, of the common stock (\$9 par).—V. 170, p. 536.

Utah Power & Light Co.—Files Declaration on Financ-

The company has filed a declaration with the SEC of its proposal to sell \$3,000,000 principal amount of first mortgage bonds due Oct. 1, 1979 at competitive bidding and to offer to its stockholders the right to purchase 148,155 additional shares of its common stock.

The common stock would be offered to the stockholders of the ompany on the basis of one new share for each eight shares of comnon stock held by the stockholder. Prior to the offer to stockholders ne company will solicit bids for the underwriting of the stock and ne purchase by the underwriters of shares not subscribed by the unpany's stockholders.

The SEC has given interested persons until Aug. 25, 1949 to request that a hearing be held.—V. 170, p. 536.

Vacuum Foods Corp.—Acquisition-

Tails corporation has required Ridge Citrus Concentrate, Inc., at Davenport, Fla., for the processing of its Minute Maid frozen orange Juice, John M. Fox, President, announced.

The transaction involved approximately \$750,000, including the purchase of some buildings and land of Holly Hill Fruit. Products, Inc., at Davenport, and the construction of new buildings and processing equipment.

The new facilities are expected to be in operation by the first of next year.—V. 170, p. 345.

Vapor Heating Corp., Chicago-Acquisition-

Vapor Heating Corp., Chicago—Acquisition—
This company, in which Safety Car Heating & Lighting Co. has a substantial interest, has acquired control of Texsteam Corp., Houston, Texas. The Vapor Heating Corp., manufacturer of steam generators used to heat diesel trains, plans to have Texsteam manufacture a new generator for the oil industry.

Vapor Heating Corp. also manufactures railroad car heating systems and temperature controls. Texsteam Corp. manufactures a line of safety relief valves and liquid injector pumps.—V. 168, p. 256.

Victor Equipment Co.-Earnings-

Quarter Ended June 30-	1949	1948	
Net sales	\$922,691	\$835,008	
Cost of goods sold	611.707	538.415	
	218,612	217.183	
Operating expenses	35.102	.30,176	
Federal income taxes	35,102	. 50,110	
Net income	\$57,271	\$49,235	
Number of common shares	222,739	222,739	
	\$0.26	\$0.22	
Earned per common share	\$0.20	Ψ0.42	
V. 169, p. 2216.			

Waltham Watch Co.-Stockholders to Meet Aug. 15-

Waltham Watch Co.—Stockholders to Meet Aug. 15—
The trustees of this company have called a stockholders' meeting for Aug. 15 to effect consummation of the company's reorganization.
The stockholders will be asked to vote for five directors, three of whom will be the voting trustees who will control the company until a Reconstruction Finance Corp. loan to the company is repaid. The voting trustees are J. Edson Andrews. Vice-President of Gale Shoe Co., Inc., chosen by the debenture holders; John G. Daley, General Plant Manager of New England Telephone & Telegraph Co., and James F. Fitzgerald, General Contractor, chosen by the Federal District Court. The voting trustees have been approved by the RFC. In addition to the voting trustees, John Hagerty, present General Manager of Waltham Watch Co., and Albert C. McMenimen, Vice-President of Boston Edison Co., are on the state of directors, Mr. Hagerty is expected to be elected President of the company by the new directors.

The stockholders will vote on canceling presently authorized and issued stock and warrants and on the creation of 5,000,000 shares of \$1 par new capital stock. Also, they will vote to authorized issuance of new stock according to provisions of the reorganization plan, and to set terms and authorized issuance of stock not issued under the plan. Authorization of instruments needed to secure the RFC loan will also be voted on.

The new stock will be issued on a basis of one share for each \$4 face valuation of present debentures, one share for each ten present tath have been approved.

It is expected that the plan of reorganization will be consummated and that the voting trust certificate, for the "new" common stock will be issued shortly after Aug. 15, 1949.

The "Old" common stock, par value \$1, was suspended from dealings on the New York Curb Exchauge on Aug. 3 in view of the fact that the transfer books closed at the close of business on Aug. 5, 1949. "When issued" dealing: in the voting trust certificates for the "new" common stock will continue pe

Warwick Valley Telephone Co.—Sells Preferred—

The company has sold \$150,000 \$4 preferred stock at par to customers. Proceeds will be used to finance the cost of new facilities.

Washington Gas Light Co. (& Subs.)—Earnings—

12 Months Ended June 30—	1949	1948
Operating revenues	\$18,420,210	\$17,979,114
Operation	10,987,921	10,546,225
Maintenance	1,498,305	985,953
Amortization of natural gas conversion costs	411,625	260,600
Depreciation	1,419,772	1,142,443
Amortization of plant acquisition adjustments	44.431	22,216
Property losses chargeable to operations	266,438	124,403
General tower	200,438	
General taxesProvision for Federal income taxes	1,114,606	1,027,309
Provision for Federal income taxes	740,500	1,074,304
Special provision for conversion to natural gas	Cr59,000	Cr69,800
Net operating revenues	\$1,995,612	\$2,865,461
Other income	92,149	26,703
		-
Gross income	\$2,087,761	\$2,892,164
Interest and other deductions	920,020	915,588
Net income	\$1,167,741	\$1,976,576
Dividends on preferred stock	440,031	
Balance	\$727,710	\$1,536,546
Shares of com. stock outstdg. at end of period	612,000	
Earnings per share of common stock outstand-	012,000	510,000
ing at end of period	\$1.19	\$3.01
—V. 170, p. 149.		
 *** ** ** ** ** ** ** ** ** ** ** ** **		

West Coast Transmission Co., Ltd. - Alberta Action Bars Plan to Transmit Canadian Natural Gas to U. S. Northwest-

Northwest—

A project which would bring natural gas from Canada in competition with cheap electric power from public projects in the Pacific Northwest has been indefinitely postponed. The project involves construction of an international pipeline to transport natural gas from Canada to the Pacific Northwest and to California. The delay, which it is believed may last for several years at least, is due to recent action of the Alberta Government, in barring exports of natural gas until a survey is made of the extent of Canadian reserves. Interest in the project in financial circles here was centered on financing which would have been involved and which it was estimated would have amounted to about \$175,000,000. Originally it was expected that the financing would be undertaken before the end of the year. The deal was to be handled by Eastman, Dillon & Co., which is associated with Pacific Petroleum, Ltd., and Sunray Oil Corp. In the project.

The projected line, when built, will run from the northern part of Alberta, west and then south to Vancouver, British Columbia, thence south through Washington and Oregon into northern California. Action of the Alberta authorities in curbing natural gas exports follows adoption at a special session of the provincial legislature of a measure setting up a regulatory body similar to the Federal Power Commission here. (Journal of Commerce.)

West Penn Electric Co.-Files Refinancing Plan-

West Penn Electric Co.—Files Refinancing Plan—
The directors of the company Aug. 9 authorized the filing with the SEC of a refinancing plan providing for the retirement of all of the company's outstanding senior securities through the issuance of sinking fund collateral trust bonds and additional shares of common stock.
The refinancing plan, according to a letter sent to stockholders by Earle S. Thompson, President, provides for the issue of \$31,000,000 of sinking fund collateral trust bonds and \$56,895 additional shares of common stock, and for the retirement of \$5,000,000 of 5% debentures due 2030; \$11,960,600 of 6% cumulative preferred stock; \$16,883,600 of 7% cumulative preferred stock and \$5,478,800 of \$7 class A stock.

Of the 856,895 additional shares of common stock, 468,621 shares are to be offered to common stockholders for subscription, at the rate

of one new share for each five shares held. The balance of the additional shares—388,274—are to be offered in exchange for outstanding shares of 6% preferred stock, 7% preferred stock and \$7 class A stock. Since the shares of common stock to be offered in exchange for the preferred and class A stocks will be sufficient to effect exchange of only a portion of such stocks, exchanges will be accepted by the company in order of their receipt. All shares of preferred and class A stocks not accepted for exchange are to be called for redemption. The offering price of the additional shares, the rates of the exchange offer, and the date on which such offerings will be made will be announced later. It is expected that both offerings of common stock will be underwritten, the company said.

The sinking fund collateral trust bonds, which will be sold at com-

ings of common stock will be underwritten, the company said.

The sinking fund collateral trust bonds, which will be sold at competitive bidding, will mature in 1974 and will bear interest at a rate to be determined by the bidding. They will be secured by pledge of all of the system-owned common stocks of the company's three principal electric subsidiaries, Monongahela Power Co., The Potomac Edison Co. and West Penn Power Co. Approximately 28.6% of such shares of common stock of West Penn Power Co. are and will continue to be subject to the existing prior pledge thereof to secure \$4.372,500 of West Penn Traction Co. first mortgage 5% gold bonds due June 1, 1960, which are to be assumed by The West Penn Electric Co. as part of the corporate simplification plan recently approved by the Commission.

Adoption of the refinancing program followed approval by the SEC

Adoption of the refinancing program followed approval by the SEC on July 28 of the corporate simplifaction plan filed by the company with the Commission last February. The Commission, at the request of the company, has applied to a U. S. District Court for enforcement of the plan.

of the plan.

The consummation of the corporate simplification plan will further substantially the compliance of the company's helding company system with the provisions of Section 11 of the Public Utility Holding Company Act since the company will then own directly all of the system-held common stock of each of its three major subsidiary electric companies and the present variance from the provisions of the so-called "great grandfather clause" contained in Section 11 of the Act will be removed. As the stockholders have been previously advised, Mr. Thompson stated, the Commission found in 1937 that the electric properties of the system constitute a single integrated system within the meaning of the Act.

Net proceeds from the financing, together with other funds of the

Net proceeds from the financing, together with other funds of the company, will be used to complete the simplification plan and carry out the refinancing plan.

The carrying-out of the refinancing plan is subject, among other things, to the obtaining of all necessary authorizations of the Commission under the Public Utility Holding Company Act of 1935 and other regulatory authorities, the registration of the new securities under the Securities Act of 1933, and final approval by the board of directors in the light of market and other conditions prevailing at the time.

Larger Distribution Declared-

The directors have declared a quarterly dividend of 45 cents pershare on the common stock, payable Sept. 30 to holders of record Sept. 9. This compares with 37½ cents per share paid on June 30, last, and with 25 cents per share paid each quarter from March 25, 1948 to and including March 31, 1949.

Weekly Output Decreased 8.36%-

Power output of the electric properties of this company for the week ended Aug. 6, 1949, totaled 96,776,800 kwh., a decrease of 8.36% over the output of 105,578,000 kwh. for the corresponding week of 1948.—V. 170, p. 536.

West Virginia Water Service Co.—Earnings—

1	Years Ended June 30-	1949	1948	1947	1946	
	Operating revenues	\$2,200,260	\$2,043,713	\$1,870,125	\$1,733,823	
	Oper, exps. and taxes	1,541,034	1,436,639	1,304,261	1,088,797	4
	*Special charge	-+			104,481	
	Net earnings	\$659,226	\$607,074	\$565,864	\$540,545	7
	Other income	26,737	30,006	26,472	28,424	
	Gross income	\$685,963	\$637,080	\$592,336	\$568,969	
	Interest deductions	254,830	255,594	244,749	238,406	
	Net income	\$431,133	\$381,486	\$347.588	\$330,563	
	Divs. on pref. stock	107,504	67,504	64,903	63,003	
	Surplus available for		7 7 7 7			
	common stock	\$323,629	\$313,983	\$282,684	\$267,560.	
	No. of common shares	220,000	220,000	220,000	110,000	
	Earns, per com share	\$1.47	\$1.43	\$1.28	\$2.43	
		11 - 1 1-12	Jinggrent	as II neomine	and ov-	

*For portion of unamortized debt discount, call premium as pense equivalent to estimated reduction of Federal income and profits taxes resulting from refunding long-term debt in 1945. -V. 169, p. 2037.

Western Auto Supply Co. (Mo.)—July Sales—

Period End. July 31— 1949—Month—1948 1949—7 Mos.—1948 Wholesale & retail sales \$11,215,000 \$12,405,000 \$63,990,000 \$67,704,000 Retail units in operation at the end of July this year were 264 compared with 262 a year earlier. July wholesale accounts this year were 2,258 compared with 1,993 a year ago.—V. 170, p. 345.

Western Light & Telephone Co., Inc.—Earnings-

Period End. June 30-	1949—6 N	Aos.—1948	1949-12	Mos.—1948
Operating revenues *Operating expenses	\$3,257,142	\$2,950,345	\$6,447,999	\$5,861,512
	2,708,665	2,459,490	5,339,792	4,828,385
Net operating income	\$548,477	\$490,855	\$1,108,207	\$1,033,127
Nonoperating income	1,108	1,169	3,307	2,536
Gross income	\$549,585	\$492,024	\$1,111,514	\$1,035,663
Int. & other deductions	144,598	115,849	254,624	216,113
Net inc. avail. for div.	\$404,987	\$376,175	\$856,890	\$819,550
Dividends on pfd. stock	100,971	100,971	201,943	197,776
Balance *Including provision p. 404.	\$304,016	\$275,204	\$654,947	\$621,774
	for income	taxes_and	depreciation	n.—V. 170,

Western Union Telegraph Co.—Earnings—

	Gross operating revenues	\$90,588,067	\$96,279,008
	Operating, administrative and general exps	67,215,287	69,986,619
•	Repairs and maintenance	13,143,319	12,588,379
	Prov. for depreciation and emortization	7,139,634	7,553,293
	Employees' benefits	2,492,581	2,237,040
	Social security taxes	1,459,401	1,492,373
	†Other taxes	1,833,007	1,924,000
	Earnings from operations	1\$2,695,162	\$497.304
	Miscell, income (incl. divs. and interest)	591.523	905,640
	Discount on reacquired Western Union bonds		27,374
	Interest charged to construction	98,452	325,976
	Income before interest charges	1\$2,004,941	\$1,756,294
	Interest (chiefly on long-term bonds)		
	Deficit from current operations	\$3,672,241	\$220,378
	Extraordinary income		\$4,115,937
	Balance transferable to surplus	1\$3,672,241	\$3,895,559
	*1948 period restated to conform with recl		
	interest charged to construction and discount		

Union bonds; also net profit from sale of real estate is restated to eliminate the deduction for estimated Federal income tax thereod, since results for the year 1948 indicated no liability. *No liability for Federal income tax for either period is indicated. †Deficit. *Net profit from sale of real estate (see "e" above).

DEBT REDUCTION—Through continuing acquisitions of bonds of 1950 and 1951, a total reduction of \$16,875,000 has been effected in the company's funded debt since early 1947. This has resulted in a reduction of annual bond interest of over \$205,000. Still outstanding in the hands of the public are \$8,193,000 of the bonds of 1950, \$15,705,000 of the bonds of 1951, and \$35,000,000 of the bond; of 1960.

—V. 170, p. 404.

Western New York Water Co_Earnings_

TOUR ATOM A ONE	11 mercz	Co. Dull	IIII	
Period End. June 30-	1949-6	Mos.—1943	1949-12	Mos.—1948
Operating revenues	\$641,543	\$577,504	\$1,284,843	\$1,178,866
Operating inc. before				140
income taxes	173,808	130,303	367,478	316,878
Net income	68,913	35,534	146.071	104,126
—V. 168, p. 2332.			A CONTRACTOR	

Western Pacific RR. Co.—Earnings—

(Including Sacramento Northern Ry. and Tidewater Southern Ry. Co.)

CONSOLIDATI	ED SYSTEM	I INCOME S	STATEMENT	r ·
Period End. June 30-		onth-1948		Mos.—1948
Railway oper, revenues	\$3,718,736	- \$4,051,228	\$21,244,201	\$20,975,819
Railway oper, expenses	3,007,574	3,175,035		
Net rev. from ry. oper.	\$711,162	\$376,193	\$3,424,989	\$3,832,861
Railway tax accruals-	400 1735	40.0,200	40, 101,000	Ψ5,052,001
Payroll	107,309	Cr94,329	614,681	621.818
Income tax	139,000	270,054	520.729	381,969
All other	99,516	105,631	610,998	574,782
Railway oper, income	\$365,337	\$594,837	\$1,678,582	\$2,254,292
Equip. and joint facil. rents (net Dr)	100,364	65,957	452,345	454,710
Net ry. oper. income_	\$264,973	\$528,880	\$1,226,237	\$1,799,582
Other income	51,629	48,721	348,618	315,967
Total income	\$316,602	\$577,601	\$1,574,855	\$2,115,549
Misc. deduct. from inc.	37,073	100,598	249,214	985,893
Fixed charges	49,560	45,264	286,939	
*Net income	\$229,969	\$431,739	\$1,038,702	\$358,076
		10.7	,	2230,010

*Amount available for contingent charges, i.e., capital fund, interest requirements on general mortgage 41/2% income bonds, sinking fund and other corporate purposes.—V. 170, p. 536.

Yale & Towne Manufacturing Co.—New President—

Gilbert W. Chapman, who has been serving as Vice-President in charge of finance, has been elected President to succeed Calvert Carey, who resigned because of ill health.

Fred Dunning will continue as Executive Vice-President, and Otto G. Schwenk will also continue as Vice-President in charge of production.

Mr. Chapman had been President of the American Water Works Co. before joining Yale & Towne, in June, 1948, as Vice-President. Last November he became a member of the board of directors.—V. 169, p. 2758.

Yancey-Harris Co., Inc., Dallas, Tex.—Stock Offered—Luckhurst & Co., New York, on Aug. 3 offered 298,500 shares of class A stock (par 50c) at \$1 per share (with option warrants to purchase 149,250 shares of class A stock). These shares are offered as a speculation.

Transfer agent and warrant agent, Chemical Bank & Trust Co., Broadway, New York.

Transfer agent and warrant agent, Chemical Bank & Trust Co., 165 Broadway, New York.

HISTORY AND BUSINESS—Company was incorporated in Delaware June 24, 1949. Corporation is engaged in the business of exploring, acquiring interests in and developing prospective and proven oil and gas lands and the production and sale of crude oil and gas. Such business is a continuation of that carried on by Yancey-Harris Co. (Texas), which was dissolved on Aug. 1, 1949. The corporation is currently producing crude oil in the States of Oklahoma, New Mexico and Texas. It sells all of its crude oil production to crude oil purchasing companies. It does not own or operate any refineries, natural gas plants, pipe lines or marketing facilities.

As of Aug. 1, 1949, the corporation owned interests in 13 producing leases located in Andrews County, Texas; Eddy County, New Mexico, and Seminole, Lincoln and Cotton Counties, Oklahoma, on which were located 29 oil wells. The corporation also owned interests in eight nonproducing leases, located in Eddy County, New Mexico, and Eastland and Wise Counties, Texas. Said leases total 4,371.7 acres of which the valuation report classifies 720 acres in New Mexico, 200 acres in Texas and 45 acres in Oklahoma (aggregating 955 acres) as producing; 80 acres in New Mexico, 80 acres in Texas and 90 acres in New Mexico, 105 acres in New Mexico, 305 acres in New Mexico, 105 acres in Oklahoma and 611.7 acres in Texas (aggregating 3,156.7 acres) as nonproducing and nonproven.

CAPITAL SECURITIES GIVING EFFECT TO PRESENT OFFERING

CAPITAL SECURITIES GIVING EFFECT TO PRESENT OFFERING

r	*Long-term debt	\$650.000	\$526.497
	Class A stock (par 50c)	†1,000,000 shs.	298,500 shs.
	Class E stock (par 50c)	1,000,000 shs.	None
	Option warrants		

Notes payable to The Equitable Life Assurance Society of the United States. Notes are dated May 1, 1948 and Jan. 1, 1949, respectively, in the principal sums of \$570,000 and \$45,000, respectively, each bearing interest at the rate of 4½% per annum, and both with a final maturity of May 1, 1956. †A maximum of 149,250 shares of class A stock has been reserved for issuance on the exercise of such option warrants to purchase said number of shares. ¹To purchase 149,250 shares class A stock at 75c per share from Sept. 5, 1950 until Aug. 5, 1952.

OPTION WARRANTS—The option warrants to purchase 149,250 shares of class A stock (par 50c) which the corporation has agreed to sell to the underwriter are an issue of option warrants entitling the holders thereof to purchase said 149,250 shares of class A stock of the corporation at 75c per share. The option warrants are not exercisable until Sept. 5, 1950, and are vold after 3 p.m. (EDT) Aug. 5, 1952. They contain eertain provisions defining the rights of the holders of the warrants in the event of the merger or consolidation of the corporation or the sale of all its assets, and provide for accelerating the termination date in the event of the dissolution of the corporation.

PURPOSE—In the sole discretion of the board of directors of the

PURPOSE—In the sole discretion of the board of directors of the corporation, any proceeds received by the corporation may be used to refund the balance due or a part thereof, together with interest thereon, of either or both of the outstanding notes payable to The Equitable Life Assurance Society of the United States or may be added to the working capital of the corporation, available for general corporate purposes .- V. 170, p. 537.

York County Gas Co.—Hearing on Bond Sale— The SEC has given interested persons until Aug. 29 to request a

hearing on the application of company for SEC authorization to sell \$400,000 of first mortgage bonds to institutional investors and to offer an additional 6,000 shares of its common stock (\$20 par) to its stockholders.

As previously reported, proceeds of the sale would be used towards payment of construction costs, estimated at \$888,000 for the years 1949 through 1951, and to retire a \$100,000 bank loan.—V. 170, p. 441.

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Bange for Provious Year 1948 Lowest Highest 8 per share 8 per share	Range Since Jan. 1 Lawest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 6	Monday Aug. 8	LOW AND HIGH Tuesday Aug. 9	SALE PRICES Wednesday Aug. 10	Thursday Aug. 11	Friday Aug. 12	Sales for the Week
76 Dec 100 Mey 2½ Dec 6¾ Jan 14¾ Feb 23¾ May 35 Dec 46½ Jan 27½ Dec 41½ July 7½ Feb 22% Dec 109 May 13½ Dec 2½ May 2½ Nov 4¾ May 13½ Dec 4½ May 65 Nov 80¾ Jun 2½ Dec 4¼ May 37 Feb 58½ Oct 65¼ Dec 75 May 23½ Dec 34 May 100 Dec 109 May 100 Dec 109 May 100 Mar 96 Apr 7½ Dec 11¼ Jun 111 Mar 198 May 16¼ Dec 2½ Jay May 16½ Dec 34¼ May 25 Feb 37½ May 37½ Dec 98 Jun 37½ D	37 Jun 14 45 Aug 8 70 May 2 102% July 7 18 Jun 16 3% Jan 7 18 ¼ Jun 13 21% May 26 117 ½ Jun 14 20¼ Aug 11 35 Jan 5 41½ Apr 7 27% Mar 28 34 Aug 2 14¾ Feb 5 20¼ May 17 5% Jun 20 8% Apr 19 46 May 25 47% July 13 18% Jan 9 103 Aug 10 2% Jun 21 3% Apr 2 13% Feb 15 16½ Aug 9 64 Apr 14 70 Mar 4 2¼ Feb 25 3½ Aug 11 64¾ Jan 24 75 May 13 17% Jun 14 27½ Jan 7 90 July 12 104 Mar 12 83 July 7 93% Feb 17 6 Jun 16 18½ Jan 10 165 Jun 16 18½ Jan 10 165 Jun 16 18½ Jan 10 165 Jun 16 18½ Jan 10 15½ Jun 14 27½ Jan 7 6 Jun 16 18½ Jan 10 15½ Jun 16 18½ Jan 24 15½ Jun 16 18½ Jan 24 15½ Jun 16 18½ Jan 24 15½ Jun 16 18½ Jan 10 15½ Jun 16 18½ Jan 24 15½ Jen 16 28½ May 19 25% Feb 25 32¾ July 27 83½ Jan 8 94 Aug 11 25% Feb 25 32¾ July 27 83½ Jan 8 94 Aug 11 25% Feb 25 30% May 12 266 Jun 22 83 May 17	Abbott Laboratories new 5 Abraham & Straus No par ACF-Brill Motors Co. 2.50 Acme Steel Co rew 10 Adams Express Co 1 Adams-Millis Corp No par Addressegraph-Multigraph Corp 10 Admiral Corp 1 Affiliated Gas Equipment com 1 Affiliated Gas Equipment com 50 Air Reduction Inc No par Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 10 Aldens Inc common 5 4½% preferred ww 100 Allegheny Corp common 10 S2.50 prior conv preferred No par Allegheny Ludium Steel Corp No par Allegheny Ludium Steel Corp No par Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Chemical & Dye No par Allied Kild Co 5 Allied Mills No par Allied Stores Corp common No par Allis-Chaimers Mfg common No pat	STOCK EXCHANGE CLOSED		\$ per share 44 % 44% 98 102% 21½ 20% 19½ 20 19½ 19¾ 38 40 34 34 183 19 7% 7½ 46 48 22 22% 102 104 3¼ 16¼ 16½ 68 68 28 23¼ 50½ 51¼ 69½ 69½ 19% 19¾ 90 94 82¼ 87 7 7 179 179¾ 16½ 28¾ 31½ 31¾ 916½ 28¾ 31½ 31¾ 94 96 94 82¼ 87 7 7 179 179¾ 916½ 19% 92 94 82¼ 87 7 179 179¾ 916½ 28¾ 916¾ 916¾ 916¾ 916¾ 916¾ 916¾ 916¾ 916	### Per share 44¼ 45 98 102% 2% 2% 19¼ 19% 20% 20 38 40 33% 33% 18% 19% 46. 48 22½ 21½ 102 103 3½ 68½ 68% 53 16½ 68% 2% 3 51 53 69½ 71 19% 19% 90 92 *82¼ 87 7 7 7 7 7 179% 180 *16½ 17 28 28 28 3 31% 32 94 96 30% 30% 83 83	# her thare 44% 45 98 102% 294 119% 19% 119% 19% 138 40 33½ 33½ 18% 19% 24% 22½ 20½ 106 33% 3¼ 368 40 16 16¼ 668½ 70 3 ¼ 53 53¼ 70¼ 70¾ 70¾ 70¾ 19 19 ½ 90 92 82½ 82½ 82½ 8102 1180½ 181 ¾ 86% 7½ 88½ 181 ¾ 86% 7½ 88½ 181 ¾ 86% 7½ 88½ 181 ¾ 86% 7½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 87 88½ 88½ 88½ 88½ 88½ 88½ 88½ 88½	\$ new share	5,000 1,300 3,500 5,100 1,300 10,200 3,400 100 4,200 20 5,300 2,300 60 49,800 21,200 200 6,600 400 2,400 7,500 200 9,700 800
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7% Mar 1344 J 30 Apr 4142 J 13% Dec 23% J 33% Dec 49% J 26 Dec 40 M 49% Mar 57 J 25½ Feb 42½ E 45% Jan 72½ (10 July 15% (uly 4% Jun 13 uly 9¼ Jun 13 uly 9¼ Jun 14 uly 27 Jun 28 fasy 21¾ Jun 14 un 49¼ Jun 28 sep 25½ Jun 17 Oct 56¾ Jun 14 Oct 10 May 11	856 Jan 7 3334 Jan 7 15 Jan 7 3614 Jan 8 2912 Mar 30 5514 May 4 3476 Jan 21 74 Jan 20 1276 Feb 4	Class BNo par Chic Milw St Paul & P vtc _No par Series A preferred vtc100 Chicago & Northwest comNo par 5% preferred100 Chicago Pneumat Tool comNo par \$3 convertible preferenceNo par Chic Rock Is & Pac RR CoNo par Conv preferred series A100 Chicago Yellow CabNo par		*3% 3% 6% 6% 6% 6% 6% 11½ 12 22% 22% 29% 29% 29% 25½ 26 *50½ 52½ 29% 30% 64 64 *11½ 12	3½ 3½ 6 6 1/4 6 1/4 22 9% 23 11 1½ 11 15/8 29 1/4 29 7/8 25 1/2 26 1/8 25 1/2 30 1/8 30 3/4 64 1/8 64 1/8 11 1/2 12	35/8 37/8 61/8 61/4 22 223/4 115/8 295/8 301/4 *251/4 26 *501/2 521/2 305/8 311/4 631/2 64 *111/2 12	3% 3% 6 6 6 6 4 22% 22% 22% 1134 12 30 4 25% 25% 25% 25% 30% 31% 63 4 63 4 611 11%	*3½ 3% 5% 6 22 22% 11½ 11½ 11% 30¼ 30½ 26 51% 51% 30% 31 64% 64% *11 11¾	1,100 9,300 8,400 6,700 2,900 800 100 10,500 1,100
Range for Previou Year 1948 Lowest Highe \$ per share \$ per s	Range st Lowest	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Exturday Aug. 6	Monday Aug. 8	LOW AND HIGH Tuesday Aug. 9	Wednesday — Aug. 10	Thursday Aug. 11	Friday Aug. 12	Sales for the Week
14½ Feb 19¾ M 2¾ NoV 49% 4 44½ Oct 63¼ M 31 Feb 42 J 50% Nov 65¾ J 23½ Feb 29¾ J 90 Nov 101¼ M 19½ Nov 27 36½ Jan 48½ J 7¼ Dec 10 J 7½ Dec 84½ J 27¾ Mar 38¼ A 176 July 176 J 80 Jan 88 J 15½ Jan 11½ J 80 Jan 88 J 105½ Jan 11½ J 22¾ Nov 38¼ Feb 43 J 105½ Jan 11½ J 22¾ Nov 38¼ A 105 Oct 108½ J 105 Oct 108½ J 105 Oct 108½ J 23¾ Nov 78½ M 39 Dec 18¾ M 39 Dec 18¾ M 39 Dec 18¾ M 23¾ Nov 35¼ J 4½ Dec 10% J 27½ Dec 36¾ M 37 Feb 147 J 75¾ Dec 92½ M	tay x13 Jun 6 the pr 2 1/6 Jun 20 tay 35 Jun 10 tun 31 Jun 16 tun 44 1/6 Jun 14 tun 26 1/4 Apr 25 tay 97 1/2 Jan 3 tay 5 Jen 11 tun 42 1/2 Jun 17 tun 42 1/2 Jun 17 tun 25 Jan 3 tay 16 Jun 6 tun 20 3/4 Jun 14 tun 70 Aug 10 tun 70 Aug 10 tun 109 Feb 16 tun 105 Jan 11 tay 61/2 Jun 14 tun 109 Feb 16 tun 105 Jun 16 tun 105 Jun 11 tay 61/2 Jun 14 tay 37 1/2 Jun 6 tar 11 1/4 Jun 2 an 3/4 July 2a an 24 1/2 Jun 2 an 3/4 July 11 tay 21 1/2 Jun 15 tay 133 July 19 tay 134 Jun 26 tay 133 July 19 tay 133 July 19 tay 133 July 19 tay 133 July 19 tay 134 Jun 26 ta	1612 Jan 19 5 1/6 Jan 7 60 Jan 7 36 Jan 8 58 Jan 7 30 3/4 July 29 104 3/4 Aug 5 25 3/4 July 27 53 1/4 Aug 5 29 1/2 Jan 27 18 3/4 Jan 7 30 1/2 Jan 8 85 Mar 9 42 1/2 Jan 3 112 1/2 Jun 16 103 Aug 10 73 Feb 17 43 Jan 26 15 1/4 Jan 19 30 3/4 Jan 20 5 5/6 Jan 12 30 5/6 Feb 2 141 Apr 13 82 1/2 Jan 28	Chickasha Cotton Oil	STOCK EXCHANGE CLOSED	* per share *1334	\$ per share **1334** 14 334** 3344 41 41 41 34 5294 5394 104 104 2512 257 77 **18 86 200% 285% 267 77 225% 265 170 1174 1174 1174 2110 1114 1114 1114 2334 2314 2314 2314 2376 **134 142 **75 7612	* per share 1334 14 3 3 4142 4112 31 34 5346 53346 53346 103346 103346 103346 103346 125346 25346 25346 25346 174 744 181 86 288 44 28 42 170 70 25546 264 111 111 23 42 24 36 108 108 264 42 66 3774 38 42 124 124 129 3 30 48 374 40 121 1212 29 43 30 48 374 40 121 1212 29 43 30 48 374 40 38 41 38 64 42 38 42 38 44 38 64 42 38 44 38 138 75 76 42	\$ per share 1334 14 336 346 441 42 3316 34 85112 52 2914 295% 10314 104 2514 5274 5276 714 714 81 86 28 28 17 1776 26 26 2614 110 170 665 70 40 40 40 111 1114 2342 2342 2107 109 6442 66 337 3842 1276 109 44 4 2444 2444 138 140 675 7614	\$ per share 14 14 31/4 31/4 40 41 31/3 34 501/6 513/6 103 103 25 25 1/6 52 53 1/6 103 103 25 52 53 1/6 103 103 25 25 1/6 103 103 25 25 1/6 104 107 107 108 107 107 108 107 109 108 109 109 109 109 109 109 109 109 109 109	Shares 100 5,400 600 40 43,100 6,200 160 1,600 700 400 400 400 600 130 2,600 10 80 6,500 7,700 2,200 1,300 70 100
60¼ Dec 63¾ J 1332 July 1332 J 31 Dec 45¾ J 287¼ Sep 96 A 15 Nov 25½ M 16 Feb 26¾ M 12¾ Feb 22¾ C 16 Feb 22¾ C 18 Feb 22¾ C 19 Dec 11½ J 11 Nov 18¾ J 11 Nov 18¾ J 20¼ Dec 32½ M 20 Nov 31¾ M 10¼ Feb 14¾ J 7% Sep 13¼ J 49 Dec 78½ J 28% Dec 78½ J	un 60½ Jan 6 11) 1075 Jan 5 an 293% Feb 25 pp 89 Jan 8 ay x133¼ Feb 17 ay 15 Mar 22 ott 12½ Jun 13 ott 15 Jun 6 un 7½ Jun 10 11½ Jun 6 11½ Jun 15 11½ Jun 6 ay 16½ Jun 22 un 9½ Jun 22 un 9½ Jun 22 un 9½ Feb 10 un 48¼ Mar 2	152 Jan 12 64 July 25 1075 Jan 5 39% Aug 3 96 Aug 5 1734 Jan 7 1934 Feb 2 199 Jan 24 12 Jan 7 1342 Jan 8 1134 Jan 10 2436 Jan 10 12 Apr 13 1156 May 16 3244 Jan 13 2142 Apr 21	Coca-Cola Co (The) common. No par Class A		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	142 142 142 63 ¼ 63 ¼ 61075 39 ½ 96 14 ¼ 14 ¾ 14 ¾ 14 ¼ 15 ½ 16 ¾ 16 ¼ 16 ¼ 10 ½ 10 ½ 10 ¼ 10 ½ 10 ½ 10 ½ 10 ½ 10	*141 142 ¼ 63 63 63 ¼ *1075	140 142 63 63 4 *1075 39 ½ 39 % 95 ½ 95 ½ 14 % 14 ¾ 14 ¾ 15 ½ 15 % 16 ¾ 17 10 10 ½ 19 ½ 19 % 210 10 ½ 19 ½ 19 % 11 ½ 19 % 11 ¼ 11 ¼ 18 ¼ 11 ¼ 54 ½ 59 31 31 ½ 20 ¾ 21	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,300 420 40 1,900 900 10,200 500 1,160 1,080 1,500 900 42,300 2,800 1,900
19 Dec 29 4 S 10 ½ Dec 15 4 Ju 8 8 Dec 15 4 Ju 7 % Nov 16 8 M 29 % Dec 35 5 J	aly 46 % Feb 25 ly 95 Jan 12 ly 13 % Jun 22 ly 13 % Jun 3 ly 25 % Jun 3 ly 25 % Jun 3 ly 24 % Jun 30 ly 25 % Feb 11 ly 2½ Jun 14 ly 2½ Feb 25 lec x106 Apr 6 lu 8 Feb 23 an 38 % Jun 13 lep 11 % Feb 23 ay 10 Jun 14 lar 8 Jun 6 lar 8 Jun 6 lar 30 % Jun 13 20 lec 105 ½ Apr 20 an 27 % Jun 17 lec 105 ½ Apr 20 an 30 % Jun 13 lex 3 Jun 13 lex 3 <t< td=""><td>26 % May 13 55 % Aug 3 101 ½ Aug 12 17% Jan 7 5 Aug 5 105 ¾ Aug 5 105 ¾ Aug 12 29 ¾ Aug 11 25 % Aug 9 14 ¼ Jan 8 11 July 15 46 ¼ Mar 5 21 ½ Mar 8 9 % Jan 7 12 ½ Mar 8 9 % Jan 7 12 ½ Mar 8 10 July 15 46 ¼ Mar 5 21 ½ Jan 7 12 ½ Mar 8 9 % Jan 7 12 ½ Mar 8 10 July 15 46 ¼ Mar 5 21 ½ Jan 7 12 ¼ Mar 8 10 ½ Aug 4 110 ½ Aug 10 108 % Aug 4 110 ½ Aug 10 108 % Aug 5 37 ½ Jan 22 99 Aug 8 15 ½ Jan 21 93 % Aug 11 36 ¾ Mar 30</td><td>Combustion Engineering Superheater Inc No par Commercial Credit common 100 3.60% preferred 100 Commercial Solvents No par Commonwith & South com No par Somercial Solvents No par Commonwith & South com No par Commonwealth Edison Co 25 Conde Nast Publishing Inc No par Congoleum-Nairn Inc No par Consolidated Cigar No par Consolidated Copermines Corp 5 Consol Edison of N Y com No par Consolidated Grocers Corp 1.33% Consolidated Grocers Corp 1.33% Consolidated Autural Gas 15 Consolidated Autural Gas 15 Consolidated Natural Gas 15 Consolidated Retail Stores Inc 1 Consolidated Retail Stores Inc 1 Consolidated Textile Co Inc 10c Consolidated Textile Co Inc 10c Consolidated Vulter Aircraft 1 Consumers Power Co com No par Common "when distributed" \$4.50 preferred No par Continents Textile Co Inc 20 4% preferred No par Continental Baking Co com No par S5.50 preferred No par S5.50 preferred No par Continental Baking Co com No par Continental Gan Inc No par Continental Can Inc No par</td><td></td><td>25½ 25% 53¼ 53½ 100% 100% 100% 100% 105% 27½ 27½ 27½ 28½ 27 27½ 28½ 25% 40% 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11</td><td>25¼ 25½ 52¼ 53¼ 101 101 16¼ 45% 45% 104 104½ 27½ 27½ 27½ 28½ 28½ 28½ 25% 108¼ 10% 43¼ 44 416¾ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¾ 75% 8 95% 93¼ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓</td><td>25¼ 25½ 52% 53 10°100¼ 101 16% 47% 4% 101 16% 16% 27% 27% 28% 23% 33% 33% 33% 33% 33% 33% 33% 33% 33</td><td>25 25 53 53¼ 101 101 101 116½ 16% 4% 5 103¾ 104 104 27½ 27¾ 28% 28% 28% 24% 24% 24% 24% 24% 24% 10¾ 10% 10% 11½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½</td><td>**25</td><td>2,200 2,800 380 4,800 11,800 11,300 200 4,500 22,800 300 3,200 1,500 3,200 1,700 22,100 800 21,700 710 310 2,400 5,500 1,500</td></t<>	26 % May 13 55 % Aug 3 101 ½ Aug 12 17% Jan 7 5 Aug 5 105 ¾ Aug 5 105 ¾ Aug 12 29 ¾ Aug 11 25 % Aug 9 14 ¼ Jan 8 11 July 15 46 ¼ Mar 5 21 ½ Mar 8 9 % Jan 7 12 ½ Mar 8 9 % Jan 7 12 ½ Mar 8 10 July 15 46 ¼ Mar 5 21 ½ Jan 7 12 ½ Mar 8 9 % Jan 7 12 ½ Mar 8 10 July 15 46 ¼ Mar 5 21 ½ Jan 7 12 ¼ Mar 8 10 ½ Aug 4 110 ½ Aug 10 108 % Aug 4 110 ½ Aug 10 108 % Aug 5 37 ½ Jan 22 99 Aug 8 15 ½ Jan 21 93 % Aug 11 36 ¾ Mar 30	Combustion Engineering Superheater Inc No par Commercial Credit common 100 3.60% preferred 100 Commercial Solvents No par Commonwith & South com No par Somercial Solvents No par Commonwith & South com No par Commonwealth Edison Co 25 Conde Nast Publishing Inc No par Congoleum-Nairn Inc No par Consolidated Cigar No par Consolidated Copermines Corp 5 Consol Edison of N Y com No par Consolidated Grocers Corp 1.33% Consolidated Grocers Corp 1.33% Consolidated Autural Gas 15 Consolidated Autural Gas 15 Consolidated Natural Gas 15 Consolidated Retail Stores Inc 1 Consolidated Retail Stores Inc 1 Consolidated Textile Co Inc 10c Consolidated Textile Co Inc 10c Consolidated Vulter Aircraft 1 Consumers Power Co com No par Common "when distributed" \$4.50 preferred No par Continents Textile Co Inc 20 4% preferred No par Continental Baking Co com No par S5.50 preferred No par S5.50 preferred No par Continental Baking Co com No par Continental Gan Inc No par Continental Can Inc No par		25½ 25% 53¼ 53½ 100% 100% 100% 100% 105% 27½ 27½ 27½ 28½ 27 27½ 28½ 25% 40% 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	25¼ 25½ 52¼ 53¼ 101 101 16¼ 45% 45% 104 104½ 27½ 27½ 27½ 28½ 28½ 28½ 25% 108¼ 10% 43¼ 44 416¾ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¾ 75% 8 95% 93¼ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓	25¼ 25½ 52% 53 10°100¼ 101 16% 47% 4% 101 16% 16% 27% 27% 28% 23% 33% 33% 33% 33% 33% 33% 33% 33% 33	25 25 53 53¼ 101 101 101 116½ 16% 4% 5 103¾ 104 104 27½ 27¾ 28% 28% 28% 24% 24% 24% 24% 24% 24% 10¾ 10% 10% 11½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	**25	2,200 2,800 380 4,800 11,800 11,300 200 4,500 22,800 300 3,200 1,500 3,200 1,700 22,100 800 21,700 710 310 2,400 5,500 1,500
92 Oct 99 Jt 8½ Nov 13½ M 48½ Mar 64¼ C	aly 95 Jun 15 ay 6¼ Jun 2 Oct 56¾ Feb 24	100½ July 28 9½ Jan 7 63¾ May 9	\$3.75 preferredNo par Continental Diamond Fibre5 Continental Insurance10	A service	*101% 103 7 71/8 601/2 61	*101% 103 *7 7¼ 61 62	*101% 102% 71/4 71/2 611/2 621/4	*1013/8 1023/4 71/4 71/2 62 621/4	*101% 102% *7 7% *61¼ 62⅓	1,100 2,300

	NEW YORK	STOCK	RECORD		
## Lewest Fee 1948	Range Sines Jan. 1 Highest Sper share		Monday Aug. 8 **Fer share** **Fer	Thursday Aug. 11 \$ per share 6 6 6 4 5574 584 55. 13 13 14 21. 22 14 22 36 22. 52 15 54 55. 10 10 10 14 14 14 14 14 14 14 14 14 14 14 14 14	7% 7½ 4,600 6 70 ———————————————————————————————————
85 Oct 94½ Jun 13¼ Dec 20¾ Jan 14½ Dec 17% Jan 18¼ Feb 28¾ July 24¾ Feb 31¾ Aug 82½ Nov 94 Jun 8½ Sep 94 Jun 8½ Sep 13¾ Jan 27 Dec 42 Jun 31¼ Dec 46½ Jan 29¼ Feb 34¾ May 38¼ Jan 50½ Jun 7¾ Feb 13¼ July	9 Jun 13 15¼ Mar 18 87 Jan 4 94 Jun 20 3¾% pfd series A 100 11½ July 5 14 Jan 24 12% Apr 5 11½ Jun 13 22 Jan 26 100 Jan 3 22½ Jun 1 97 101 20 100 Jan 3 100 July 20 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.75% series A 100 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.75% series A 1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*** 92½ 94 **** **** 117½ 12 **1 **** 12 **1 **** 16¼ 17¼ **1 **** 20% 28% 28% 2 *** 98 99 *** **** 96% 97¾ **9 *** 8% 8% 6 *** 7¼ 20¾ 21½ **2 *** 232¾ 335¼ 333¼ 332¼ 335¼ 333¼ 332¼ 32¼ 32½ 20½ 2 **** 24 **2 42 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
### Range for Previous Year 1948	9% Feb 24 17 Jan 8 Divco Corp 1 24¼ Feb 14 30 Jan 18 Dixie Cup Co common No par 45½ Jun 13 53 Apr 26 Class A No par 10 Jun 12 14¾ Mar 29 Dr. Pepper Co No par 25 July 1 33 Jan 24 Doehler-Jarvis Corp 8	Saturday Aug. 6 8 per share STOCK EXCHANGE CLOSED	Monday Aug. 8 \$ per share \$ per share	Thursday Aug. 11 \$ per chare 11 11% 11% 2834 2944 *2 499½ 5034 *4 1134 1134 11 59% 59% 59% 48 66½ 4 105½ 105½ *10 106 107 10 1194 1634 1 280 84 *8 21734 19 1 12 12½ 10134 121½ 12 10134 122½ 10 10134 122½ 10 10134 122½ 10 10134 122½ 10 1131 113½ *11	6 106 1,700 9 1/8 19 1/2 31,900 0 84
18 Dec 25% May 13% Oct 20% May 13 Dec 19½ Nov 12½ Dec 22¾ Jan 38% Feb 46% May 187 Sep 175 Jun 30% Dec 33% Dec 14 Dec 19½ May 82 Mar 92½ Jun 10½ Dec 16½ Jan 10½ Dec 16½ Jan 85½ Jan 8% Jun 11½ Nov 56 Jun 11½ Nov 2% May 48½ Dec 56¾ Jun 11½ Nov 2% May 48½ Dec 17 Jan 12½ Dec 17½ Jun 41½ Dec 49 Cct 12½ Jan 16¼ Aug 29¼ Dec 34 Jen 97 Feb 16½ July 50½ Feb 16½ July 50½ Feb 65¾ July 50½ Feb 16½ July 50½ Feb 65¾ July 50½ Feb 16½ July 50½ Feb 16½ July 50½ Feb 16½ July 50½ Feb 65¾ July	E 15 % Jun 14 20 % Mar 30 13 Jun 14 16 % Mar 29 7 ½ July 11 13 % Jan 7 7 88 % Jun 14 13 % Jan 7 18 8 Jun 14 13 % Jan 7 18 8 Jun 13 47 % Mar 29 16 6 Jun 7 32 % Jan 7 16 July 25 101 May 2 12 % Feb 25 15 % Apr 14 12 % Feb 25 15 % Apr 14 12 % Jun 13 2 % Jan 12 12 % Feb 25 15 % Apr 14 13 % Jan 12 16 % Jun 13 2 % Jan 10 16 Jun 1 7 % Apr 1 Elastic Stop Nut Co		5 ¹ / ₄ 11 11 ¹ / ₅ 5 ¹ / ₄ 5 ¹ / ₅	15 1/4 15 1/2 1 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 8 1/2 1 10 10 4 2 1/4 4 2 1/6 4 2 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 16 1/6 1/	8% 19% 3,100 5 % 15 ¼ 10,600 8 ½ 9 300 9 % 9 5 % 15,000 2 ½ 42 ¾ 10,000 8 18 18 2 20 6 26 % 2,400 6 6 16 ¼ 200 4 9 4 180 0 7 7 800 9 5 8 9 3 4 3,400 4 9 8 11 600 5 12 2 2 0 6 6 2 6 6 2 6 6 6 6 6 6 6 6 6 6

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			1,735		-		_		-		-

Easge for Previous		STOCKS	STOCK	KECC				Track	
Year 1948 Lowest Highest Sper share Sper share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK EXCHANGE Par	Saturday Aug. 6 8 per share	Monday Aug. 8 8 per share	Tuesday Aug. 9 \$ per share	Wednesday Aug. 10 8 per share	Thursday Aug. 11 8 per share	Friday Aug. 12 \$ per share	Sales for the Week Shares
37 Nov 54% Jun 119% Nov 33% Oct 20 Apr 28½ Nov 33% Oct 20 Apr 28½ Nov 20% 113% Jun 16 Mar 20% May 50 Feb 31% May 90 Feb 99½ Jun 19% Dec 12½ May 20% Feb 69% Oct 42 Dec 53 Jun 103% Nov 107% Jun 49% Mar 59½ July 14½ Feb 20½ Aug 20% May 42% Jun 21½ Dec 15½ Jun 21½ Dec 15½ Jun 26 Dec 36½ May 13 Dec 15½ Jun 22% Dec 21½ May 27 Dec 40½ Jan 22% Dec 21½ May 27 Dec 47% Jun 22% Nov 20% May 42% Jun 21½ Dec 105 Jun 80½ Nov 20% May 42% Nov 20% May 42% Jun 21½ Dec 21½ Jan 22% Dec 21½ Jan 22% Dec 21½ Jan 25% Nov 22% Mar 25% Jun 35% Feb 10½ May 47% Oct 10 Feb 10½ May 17% Mar 24% Jan 68½ Dec 84 Aug 40g 40g 40g 40g 40g 40g 40g 40g 40g 40	34 Jun 13	Firestone Tire & Rubber com- Firestone Tire & Rubber com- Firestone Tire & Rubber com- Firest National Stores. No par Firth (The): Carpet Co. No par Filintkote Co. (The): common. No par \$4 preferred. No par Fiorida Power Corp. 7½ Fiorsheim Shoe class A. No par Folianshee Steel Corp. 10 Food Fair Stores Inc. 1 Food Machinery & Chem Corp. 10 3½% conv pid. 100 3½% preferred. 100 Foster-Wheeler Corp common. 10 6% prior preferred. 25		68 ³ / ₄ 69 48 ¹ / ₄ 48 ¹ / ₂ 105 105 *65 ¹ / ₄ 66	36 1/4 36 1/2 24 1/6 39 1/2 39 1/4 39 1/4 13 1/4 13 1/4 14 1/4 14 1/6 14 1/6 15 1/4 15 15 1/4 15 15 1/4 15 15 1/4 15 15 1/4 15 16 1/6 16 16 16 16 16 16 16 16 16 16 16 16 16	36 ½ 37 24 ½ 24 ½ 29 39 39 ½ 13 % 14 ½ 14 % 15 37 37 17 ½ 18 4 ½ 4½ 29 ½ 29 ½ 14 % 15 15 ½ 15 ½ 68 ¼ 68 ½ 48 48 48 % 105 ¼ 106 ½ 65 ½ 11 ½ 27 ½ 27 ½ 27 ½ 27 ½ 13 ½ 13 ½ 13 ½ 11 ½ 11 ½ 11 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21	37 37% x23% 23% 39 39½ 144% 144% 377 37% *174 148 *4 44% 29% 29% *144% 15% *68 68½ 47½ 47% 40% *105 64% 663% *105 64% 6434 *105 102 *21% 22 *16 16 *14 14 *11% 12% *12% *16 16 *16 16 *14 14 *11% 12% *16 16 *16 16 *17 12% *17 12% *18 12% *1	37 37 23 ½ 33 ½ 39 14 ¼ 14 ½ 36 ½ 36 ½ 36 ½ 17 ¼ 15 ½ 9 100 14 ¼ 15 ½ 68 ½ 68 ¼ 47 47 105 105 64 64 11 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 21 ½ 68 ½ 68 ½ 41 ¼ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11	1,700 3,400 1,600 7,200 2,100 3,800 1,000 1,000 5,800 5,800 1,300 2,200 80 6,800 500 900 6,800 1,300 2,200 8,200 3,000 1,300 2,800 1,300 2,800 1,300 1,300 2,800 1,300 2,800 1,300 1,300 2,800 1,300 1,300 2,800 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,400 1
6½ Dec 10½ May 16½ Dec 20 Jan 30 Dec 12 Aug 38½ Dec 48% Aug 12½ Feb 17½ July 16½ Nov 23½ Jun 27½ Dec 45 May 116½ Dec 26½ May 1100¾ Jan 1006 May 8% Feb 11½ July 2000 Jan 1006 May 8% Feb 11½ July 15½ Dec 9¾ Mar 15½ Dec 9¾ Mar 15½ Dec 11½ July 15½ Dec 9¾ Mar 15½ Dec 15½ May 11½ Dec 15½ May 15½ May 15½ Dec 15½ May 15½ May 15½ Dec 15½ May 15½ May 15½ May 15½ Dec 15½ May 15½ May 15½ May 15½ Dec 15½ May 15½ Ma	4% Jun 15 7% Apr 4 4% Jun 14 7% Jan 10 14% Jun 14 7% Jan 10 14% Jun 1 17% Jan 10 34 Jun 15 41% Jan 12 13 Feb 25 17 Apr 18 15 Jun 15 19 Apr 26 10¼ Jun 13 13½ Apr 25 3% Jun 14 23½ Feb 4 15% Jun 13 13½ Apr 25 10½ Jun 13 17½ Aug 8 103½ Jan 3 17½ Aug 8 103½ Jan 3 17½ Aug 8 103½ Jan 25 107 Jun 17 42 Feb 15 46½ Aug 2 99 July 6 106 Jan 11 9% Jun 14 10¾ Jan 24 153 July 15 163¾ Jan 19 153 July 15 163¾ Jan 19 153 July 15 163¾ Jan 19 154 Feb 24 11¾ Mar 31 6 Jun 13 10 Jan 7 65¾ Apr 25 79½ Jan 20 24¼ Jun 14 13 Jan 7 17 Jun 28 20 Apr 1 129 Jun 17 139½ Apr 2 34 Jun 28 40 Jan 6 39¼ Jan 3 44¼ Aug 1 29¾ Jan 14 13¼ Jan 11 44% Jun 15 152½ Jan 13 12¾ Jan 3 44¼ Jan 11 44¾ Jun 15 152½ Jan 13 12¾ Jan 14 13¼ Jan 11 44% Jun 15 152½ Jan 13 123¾ Jan 4 124½ Jun 7 97 Apr 4 107½ Jan 13	Gabriel Co (The)		5 5 6 6 44 17 17 17 17 17 17 17 18 11 18 11 19 10 10 10 10 10 10 10 10 10 10 10 10 10	** 4½ 5¼ 6% 6% 6% 17 17 17 7½ 6% 16 17 1½ 11½ 41½ 4½ 21½ 22½ 24½ 19 20% 165% 10 10 10 ½ 6% 7 70 70 70 126½ 13½ 18½ 18% 98½ 100½ 550¼ 50½ 106 100 10 10 10 10 10 10 10 10 10 10 10 10	5¼ 5¼ 6 % 6 % 6 % 6 % 6 % 8 % 17 17 ¼ 7 % 35½ 2 35½ 17 17 17 17 17 11 ¼ 11¼ 4 % 24¼ 24¼ 24¼ 24¼ 24¼ 44% 103 105 105 105 105 105 105 105 105 105 105	5% 5½ 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	**5½ 5½ 6% 6½ 17¼ 17¼ 7¼ 7¼ 7¼ 7¼ 835½ 16 17 17¾ 111¼ 4½ 24% 25% 103 107 24½ 25% 103 106½ 77 7¼ 70 00 17½ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾	1,000 7,800 600 1,100 300 900 2,700 2,700 100 1,700 1,700 1,700 1,700 1,300 12,100 80 50 18,100 4,200 4,200 1,400 2,200 100 1,000 100 100 100 100 100 100 100
Range for Previous Year 1948 Lewest Highest	Range Since Jan. 1 Lewest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday	Monday	LOW AND HIGH Tuesday	Wednesday	Thursday	Friday	Bales for
\$ per share \$ per share \$ 50½ Mar \$ 66 Nov \$ 119 Oct \$ 125% Jun \$ 12½ Mar \$ 17¼ Jun \$ 16½ Feb \$ 26 Nov \$ 12½ Nov \$ 18½ May \$ 2½ Feb \$ 4% May \$ 10% Dec \$ 15% Jun \$ 18% Dec \$ 29 May \$ 18% May \$ 20 May \$	# per share 51% Jun 14 63% Aug 3 123% Jan 5 126 Aug 9 x87 Jan 6 102½ Aug 9 13 Feb 25 165% Aug 8 22½ Jun 17 28¼ Aug 8 11% July 19 16¼ Mar 8 11% July 19 16¼ Mar 8 11% Jun 14 20¼ Jan 7 120 May 19 123 Jan 6 45% Feb 10 57% Aug 11 20% Jun 22 24% Jan 7 24 Mar 1 29% July 18 122 Jan 27 22% Jan 26 Aug 8 18½ Jun 23 22½ Apr 4 99½ Apr 4 102½ Jan 5 16% July 19 12 12% Apr 11 70 Jun 9 77½ Apr 11 70 Jun 9 77% Apr 11 70 Jun 9 77% Apr 11 70 Jun 9 77% Apr 11 70 Jun 9 73 Mar 3 5¼ Jun 15 12% Feb 7	Par	Aug. 6 8 per share STOCK EXCHANGE CLOSED	*125½ 125% 102% 102% 102% 16% 16% 28 28½ 24½ 14 14¼ 16% 117½ 121½ 121 105 28% 23½ 23½ 23½ 23½ 23½ 20% 20% 20% 20% 20% 20% 20% 19 109% 171½ 72 65 71 66½ 66% 66%	Aug. 9 \$ per share \times 61 \(^1\)\4 \\ 62 \(^1\)\5 \\ 62 \(^1\)\5 \\ 16 \\ 62 \\ 16 \\ 63 \\	Aug. 10 \$ per share 61% 61% 614 126 126 102 102½ *16½ 169¼ 27½ 27½ 14 14 3 3¼ 14% 143¼ 173¼ 173½ *120 122½ 5% 5¾ *23½ 24 28 28 107 107¼ 26 26 20% 21¼ *99 102 19½ 19½ *71¼ 72 *65 71 6¼ 6¼	Aug. 11 \$ rer thare 61½ 62 \$ 126 126½ \$ 101½ 102½ \$ 16½ 16½ 16½ \$ 27¾ 28 \$ 13¼ 13¾ 13¾ \$ 14¾ 14¾ \$ 11¼ 17½ \$ 120 120 \$ 120 120 \$ 5¾ 5¾ \$ 23½ \$ 23¾ \$ 28 \$ 105 103 \$ 20½ \$ 21½ \$ 99 102 \$ 19 19¾ \$ *71¼ 75 \$ 65 71 \$ 6 638	Aug. 12 \$ ner share 61% 61% 61% *126 126 126 12 102 102 102 4 *16% 16% 16% 27% 28 13% 13 12 12 2% 3 14 12 14% 17 1714 *120 122½ 5% 5% 5% 23% 23% 27% 28 *107 109 26% 26% 21 21¼ *99 102 19 19 71¼ 71¼ *65 71 6% 6%	the Week Shares 35,500 300 900 1,900 3,200 3,200 3,900 26,600 1,200 110 5,100 800 270 2,400 400 6,500
14% Dec 24% May 47% Mar 64% Oct	24 Jun 14 33% Jan 7 79% Jun 1 91 Jan 13 12¼ Jun 14 17¼ Jan 5 72½ July 11 76 Jan 31 21¼ Jun 17 27½ Aug 11 17% Jun 17 27½ Jun 17 48 July 6 53¼ Mar 25 5% Jan 3 9¾ Aug 8 x95½ Jun 13 116 Jan 12 14¼ Jun 29 17¼ Jan 7 52½ Jun 14 64 Mar 24 100 Jun 24 104 Aug 9 34 Jun 14 45% Jan 26 98¾ Jun 20 x105 Aug 11 10 Jun 10 16% Mar 5 1½ May 12 3¾ Jan 7 5¾ Feb 19 8¾ Apr 23 16⅓ Jun 14 28½ Jun 7 20¾ Mar 5 25 May 31 93¼ Apr 26 98 July 25 11 Jun 14 16¼ Apr 9 32 Jan 6 36 Apr 11	Gillette Safety Razor com No par \$5 conv preference No par Gimbel Brothers common \$4.50 preferred		28½ 29 *83 85½ 14% 14¾ 14% 14¾ 20½ 20¾ *51 51½ 9% 9¾ *97½ 99½ 15¾ 15¾ 15¾ 15¾ 163 63¼ *102 103½ 42¾ 43 11¾ 11½ 11¾ 1½ 11¾ 1½ 12½ 22½ 22½ 24¾ 24¾ 24¾ 24¾ 93 58 93 58 93 58	28 % 28 % 34 % 33 ½ 83 ½ 83 ½ 83 ½ 83 ½ 84 % 14 % 475 £ 63 ½ 20 % 20 % 21 £ 51 ½ 9 % 9 ½ 15 % 16 62 ½ 63 ½ 103 ¼ 104 % 104 % 11 % 12 £ 1½ 15 % 7 % 22 ½ 23 % 22 ½ 22 % 22 ½ 24 % 24 % 24 % 24 % 24	28% 28% 84% 84% 84% 84% 84% 84% 84% 84% 84% 8	2834 20 *831/8 841/2 144/4 15 *741/2 77/5 207/8 207/8 207/8 503/8 503/8 91/2 90/2 100 100 x151/2 151/2 611 623/8 1021/2 1023/4 x1047/8 105 111/8 12 11/2 15/6 71/4 71/4 221/4 223/8 221/2 221/2 243/8 247/8 *977 98 141/8 145/8 *33 35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 100 5,100 300 5,900 4,300 300 12,300 4,600 700 4,400 600 1,100 15,100 1,600 1,400 2,700 1,900 1,900 1,500
x12 Dec 15½ May 36½ Feb 50% May 16 Dec 23% Jun	32 Jan 6 36 Apr 11 11% Jun 13 13½ Aug 8 33½ Jun 13 43¾ Jan 7 16½ Jan 3 18¾ Jan 10 13½ July 8 14½ Mar 3 66 Jun 3 66 Jun 3 33½ Mar 19 39¾ Aug 8 11% Jun 22 14¼ Mar 29	Gt Northern Iron Ore Prop No par Gt Northern Ry 6% pfd No par Great Western Sugar com No par 7% preferred 100 Green Bay & Western RR		*33 35 13 13 18 37 1/2 38 78 17 1/4 17 78 135 136 *64 68 39 39 34 12 3/8 12 3/8	°33 35 13 13 18 38 36 38 34 17 56 17 34 135 135 °64 68 39 39 °12 1/2 12 1/2	*33 35 13 13 38½ 38% 17¾ 17% *135½ 136 *64 63 39¼ 39¾ 12¼ 12¼	*33 35 13 13 ½ 38 ½ 39 % 17 ¾ 17 % 135 135 ½ *64 68 38 ¾ 38 ¾ 12 ½ 12 ½	"33 35 13 13 38% 38% 17% 18 135 135 135 "64¼ 66 39 39¼ *12¼ 12½	2,100 5,000 7,900 250 2,800 300
10 Feb 13¼ May 90½ Dec 98 Jun 16¾ Nov 25¾ July 5½ Mar 9 July 85 Feb 97 July 12½ Nov 20½ Jun 44 Feb 58¾ Jun 57% Feb 81 Jun 14 Jan 18½ July	10% Jan 4 12 July 20 93½ Jan 4 100 July 27 15% Jun 15 20% Apr 6 5 Feb 24 7% July 13 92 Jan 4 99 July 11 9% Jun 13 14 Jan 7 41 Jun 14 50 Jan 8 56% Jun 13 71½ Jan 7 16% Jan 3 20 Apr 16	Greyhound Corp (The)		11¼ 11½ *93 98¾ 17 17¾ 5¼ 6	11 1/8 11 1/2 98 98 3/4 17 17 3/8 6 6 6 997 99 11 11 3/8 49 49 66 3/4 18 5/8 18 3/8	11½ 11½ *98 98¾ 17½ 1734 *5¾ 6 *97 99 11¼ 11½ *48½ 49½ 66½ 67% 18¾ 19	11¼ 11¾ 98½ 98½ 98½ 16¾ 17¾ 57% 57% 57% 99 11¼ 11½ 49¼ 49¼ x66¾ 67¼ 18¾ 19	11½ 11¾ 98½ 98½ 17¼ 7½ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼	55,700 30 6,900 1,800 9,300 600 13,900 6,500

A second	NEW YORK	STOCK	K RECORD				
Range for Previous Year 1948 Lowest Highest Lowest Highest \$ per share \$ per s	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 6 \$ per share	Monday Aug. 8 Sper share LOW AND HIGH Tuesday Aug. 9 Sper share Sper share	Wednesday Aug. 10 \$ per share	Thursday Aug. 11 \$ per share	Friday Aug. 12 \$ per share	Sales for the Week Shares
31 Feb 35¼ Oct 31 Jan 4 34% Aug 11 15½ Nov 22¼ Sep 16½ Jun 7 19½ Jan 7 12¼ Dec 16¼ May 12 Jan 3 14% May 19 12¾ Dec x14½ May 11¼ Jun 27 13 Mar 29 79 Mar 89 Jan 72½ July 28 81 Jan 6 107¼ Feb 107 Jun 10½ Apr 4 107¼ Aug 4 21½ Feb 27½ Jun 18% Jun 20 23½ Jan 13 24½ Jan 19 20½ Dec 3¼ May 20% Jan 3 24½ Jan 19 4% Dec 8 Jun 4½ Jan 20 5½ Jan 14 20½ Dec 8 Jun 66½ Jun 28 8% Mar 14 6½ Feb 11½ Jun 61½ Jun 28 8% Mar 14 6½ Feb 11½ Jun 5½ Jan 3 24¼ Aug 1 20¾ Dec 3½ Jan 13 567½ Jan 14 6½ Feb 11½ Jun 61½ Jun 28 8% Mar 14 6½ Feb 11½ Jun 61½ Jun 7 9½ Jan 7 20¾ Jan 7 120¾ Jan 19 ½ Feb 3 24¼ Aug 1 20¾ Dec 20¼ Jan 3 36 Mar 19½ Feb 3 24¼ Aug 1 20¾ Dec 42 Jan 30 Jan 3 36 Mar 30 95½ Jan 103 May 98¼ Jan 11 100¾ Mar 100¾ Mar 12½ Nov 24¼ Nov 23¼ Jan 4 29¼ July 21 3¼ Dec 22¼ May 13½ Jan 4 16½ Aug 11 22½ Nov 24¼ Nov 23¼ Jan 4 16½ Aug 11 25¼ Dec 128½ Feb 12½½ Feb 15 127½ Jan 27 25¼ Dec 128½ Feb 12½½ Feb 15 127½ Jan 27 25¼ Dec 128½ Feb 122½ Feb 15 127½ Jan 28 11¼ Mar 123½ July 113½ Jun 14 122 Jan 27 25¼ Dec 128½ Feb 122½ Feb 15 127½ Jan 27 25¼ Dec 128½ Feb 129½ Feb 15 127½ Jan 26 11¼ Mar 123½ July 113½ Jun 14 122 Jan 26 11¼ Mar 123½ July 113½ Jun 14 122 Jan 26 11¼ Mar 123½ July 113½ Jun 14 122 Jan 26 11¼ Mar 123½ July 113½ Jun 14 122 Jan 26 11¼ Dec 25¼ Jan 38% May 20 10 July 12 11½ Jan 27 25¼ Dec 25¼ Jan 38% May 20 Jun 16 ½ Aug 11 11¼ Jun 16 15 May 2 11½ Dec 25¼ Jan 38% May 20 Jun 16 ½ May 2 21¼ Feb 29¼ May 20 Jun 16 15 May 2 11½ Feb 20 30% Jun 16 ½ Jun 29 11¼ Aug 12 15¼ Feb 29¼ May 20 Jun 16 24% Jan 7 11¼ Aug 12 15¼ Feb 29¼ May 20 Jun 16 24% Jan 7 11¼ Aug 12 15¼ Feb 29¼ May 20 Jun 16 24½ Jan 27 22½ Jan 27 22½ Dec 30 Oct 24¼ Mar 10 27½ Apr 1 12½ Jan 27 22½ Nov 42% Feb 34¼ Jan 3 43% Aug 12 29½ Nov 42% Feb 34¼ Jan 3 43% Aug 12 29½ Nov 42% Feb 34¼ Jan 3 43% Aug 12 29½ Nov 42% Feb 34¼ Jan 3 43% Aug 12 29½ Nov 42% Feb 34¼ Jan 3 43% Aug 12 29½ Nov 42% Feb 34¼ Jan 3 43% Aug 12 29½ Nov 42% Feb 34¼ Jan 3 43% Aug 12 29½ Jan 27 25½ Dec 30 Oct 24¼ Mar 10 27½ Apr 1	Hackensack Water 28 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5 Hamilton Watch Co com No par 4 conv preferred 100 Hanna (M A) Co \$4.25 pfd_No par Harbison-Walk Refrac com. No par 6 preferred 100 Hat Schaffner & Marx 10 Hat Corp of America common 1 4 kg by preferred 100 Hayes Industries Inc 1 Hayes Mig Corp 2 Hazel-Atlas Glass Co 5 Hecht Co common 15 3 kg by preferred 100 Heinz (H J) Co common 25 3.43 by preferred 100 Heinz (H J) Co common 25 3.65 by preferred 100 Heinz (H J) Co common 10 7 mon-cum preferred 25 Hercules Motors No par Hercules Powder common No par 5 by preferred 100 Hershey Chocolate com No par Hewitt-Roblins Inc. 5 Heyden Chemical Corp 1 3 kg by preferred 8 A 100 Hilton Hotels Corp 5 Hinde & Dauch Paper Co (new) 10 Hires Co (Charles E) 1 Holland Furnace Co 5 Hollander (A) & Sons 5 Holly Sugar Corp 10 5 kmming 12 5 km	STOCK EXCHANGE CLOSED	**34¼** 34%** **34¼** 34%** 18½** 18¾** 18¾** 18¾** 13¾** 13½** 13¾** 13½** 13½** 13½** 13½** 13½** 13½** 13½** 13½** 13½** 13½** 100** 100** 100** 100** 100** 121** 21¼** 21½** 21¼** 21¾** 21	*34¼ 34% 13% 13¼ 13¼ 13¼ 13¼ 13½ 12 12 12* 72½ 75 107 20% 21 143½ 143½ 23 23 5 5 6 62 62 7¾ 7¾ 7¾ 6½ 6½ 22½ 22½ 22½ 22½ 22½ 22¼ 25½ 22½ 22½ 22½ 21½ 25½ 25½ 14% 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	34% 34% 18% 13½ 13½ 13½ 13½ 13½ 12½ 12½ 12½ 145 105 105 21 21 12½ 145 145 125 125 125 125 125 125 125 125 125 12	*34¼ 35½ 18¼ 18¼ 13½ 13½ 12 *72½ 75½ 106 106 20½ 20½ 23½ 23 5½ 5½ 63 63 62 62 75½ 55½ 63 63 22½ 225½ 23½ 225½ 23½ 225½ 403 93 94½ 25½ 40½ *15½ 40½ *15¼ 16 47 47 *126 128 32¼ 33½ 118½ 118½ 113¼ 17% *83 49 9% 9% *13 13¼ 14 14 *24¼ 25 *11¾ 17% *83 *84 9% 9% *13 13¼ *14 14 *24¼ 25 *11¾ 11¾ *18½ 113½ *11¾ 125½ *11¾ 11¾ *18½ 113½ *11¾ 125½ *11¾ 11¾ *18½ 113½ *11¾ 11¾ *18¼ 113½ *11¾ 11¾ *18¼ 113½ *11¾ 11¾ *18¼ 113½ *11¾ 11¾ *25¾ 25¾ *25¾ 25¾ *25¾ 25¾ *25¾ 25¾ *25¾ 25¾ *25¾ 25¾ *25¾ 25¾ *27¾ *27¾ *27¾ *27¾ *27¾ *27¾ *27¾ *27	160 1,900 2,000 120 320 1,600 800 800 5,300 5,300 600 2,100 1,500 1,500 2,100 1,000
99 Dec 103 Dec 100 Jun 1 108 Mar 28 11 Dec 18% Jun 9 ½ Jun 13 12% Mar 30 29% Dec 46½ Jan 30 Feb 11 34½ Aug 10 27 Nov 34% Jan 28½ Jan 6 35½ July 29 81 Oct 94% Jun 86% Jan 6 35½ July 29 81 Oct 94% Jun 86% Jan 6 95½ Mar 14 38 Mar 49 Oct 42½ Jun 20 48% May 42 20% Feb 38% Jun 29½ Feb 7 37½ Aug 10 14 Dec 23 Jun 12½ Jun 14 15½ July 27 33 Jan 47 Jun 31% Jun 28 46½ Jan 20 33% Sep 8½ Dec 4½ Jun 20 46% Jan 5 83% Sep 14% May 38 1½ Jun 7 8½ Jan 5 83% Sep 14% May 38 1½ Jun 7 8½ Jan 5 12% Dec 22% Jun 9 Feb 26 14½ Jan 7 12% Dec 19 Apr 8½ Feb 28 11½ Jan 7 12% Dec 19 Apr 8½ Feb 28 11½ Jan 7 12% Sep 14% Jun 10¼ Jun 6 14 Jan 7 Range for Previous Year 1948 Range Since Jan 1 Lowest Highest \$ per share \$ per sha	\$4.50 2nd pfd ser A No par \$4.25 preferred No par Houdaille-Hershey com No par \$2.25 conv preferred 50 Household Finance com No par 33% preferred 100 Household Finance com No par Houston Clight & Power No par Houston Clight & Power No par Howard Stores Corp 1 Howe Sound Co 5 Hudson & Manhattan common 100 5% non-cum preferred 100 Hudson Bay Min & Sm Ltd No par Hudson Motor Car 12.50 Hunt Foods Inc 6.66% Hupp Corp 1 Hussman Refrigerator Co No par STOCKS NEW YORK STOCK EXCHANGE	Saturday Aug. 6 8 per share	*105½ 107½ 106½ 106½ 106½ 106½ 107½ 98½ 97½ 98½ 97½ 98½ 11% 12½ 12 12½ 12½ 12½ 35% 35% 35% 35% 35 35 35 35% 31½ 45½ 45½ 45½ 45½ 45½ 45½ 35% 35% 35% 36% 145¼ 15% 37% 37% 37% 37% 37% 37% 37% 37% 37% 37	*107 108 *97\% 98\% 12\% 12\% 12\% 34\% 34\% 34\% 34\% 29\% 15\% 36\% 37\% 7\% 11\% 11\% 12\% 40\% 41\% 12\% 40\% 41\% 12\% 12\% 40\% 41\% 12\% 12	107 108 *97'\6 981\64 *97'\6 981\7 *12'\4 *33'\4 34'\8 *93 93 *451\2 45'\2 *37'\6 38'\4 *15'\8 *37'\2 *38'\4 *40'\4 *12'\4 *13'\4 *14'\4 *15'\	*106% 107% 98% 127% 98% 128% 33% 35 34% 93% 94 45% 36% 37 15% 37% 77% 77% 77% 11% 11% 39 39% 12% 12% 12% 12% Priday Aug. 12 \$ per share	150 5,000 1,000 60 1,400 9,700 1,100 8,500 5,000 1,000 4,300 5,000 1,400 Sales for the Week. Shares
30% Apr 35% Jun 31% Jun 7 35 Jan 7	Idaho Power Co20	STOCK	34 34 331/4 331/8	331/4 333/8	331/4 331/4	33 33 26¼ 26%	1,600 16,300
27½ Mar	Illinois Central RR Co common.100	EXCHANGE	26½ 27 26% 26¾ 26¾ 26¾ 26¾ 28¾ 28¾ 23 23 ½ 31½ 31¾ 315½ 31¼ 315½ 54¾ 554¾ 554¾ 65½ 25¾ 25¾ 25½ 25½ 25¾ 25½ 25½ 25¾ 25½ 25¾ 25½ 25½ 25¾ 25½ 25½ 25¾ 25½ 25½ 25¾ 25½ 25½ 25¾ 25½ 25¾ 25½ 25½ 25¾ 25½ 25½ 25¾ 25½ 25¾ 25½ 25¾ 25½ 25½ 25¾ 25½ 25½ 25¾ 25½ 25¾ 25½ 25½ 25½ 25¾ 25½ 25½ 25¾ 25½ 25½ 25½ 25¾ 25½ 25½ 25½ 25½ 25¾ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	26 % 27 y ₀	26% 27% 27% 30 **34* 31 **3 **3 **4 **3 **4 **4 **4 **4 **5 **5 **4 **5 **5 **4 **5 **5	25 % 25 % 25 % 31 % 31 % 54 % 42 % 42 % 42 % 42 % 42 % 42 % 42	200 560 8.600 8.600 1.300 1.800 1.800 1.800 1.800 1.800 1.000 2.700 2.700 3.000 2.700 3.000 2.700 3.600 2.700 3.600 1.700 2.700 3.600 1.700 1.700 1.200 1.700 1.200 1.200 1.200 1.200 1.200 1.200 1.200
4% Dec 10 May 2% Jun 13 5% Jan 8 18% Dec 23½ Jun 11% Jun 14 18% Jan 24 79½ Dec 92½ Jan 81 Jan 3 91½ Aug 5 39½ Feb 48 May 44 Jan 24 56 July 20 89% Oct 99 May 95½ Jan 17 103 Jun 30 33% Sep 42½ Jun 30½ Jun 6 40½ Jan 7 100½ Feb 113% Jun 101 Jun 6 110¼ Feb 23 20% Feb 35 Oct 299 Jun 30 38 Aug 12 99 Dec 106 May 102 Feb 15 105½ Aug 8 145 Jan 188 Jun 155 May 23 160 Apr 26 29¼ Mar 39% Oct 21 Jun 14 33¼ Jan 7 83¼ Feb 93½ Apr 73 Jun 28 86 Jan 3 30% Nov 43¼ Jun 31½ Jun 14 40% Mar 16	J Jacobs (F L) Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4½ 4¼ 4¼ 13¾ 90 90 55 56 101¼ 101¼ 39½ 39½ 39½ 105½ 170 25½ 25% 79¼ 33¾ 33¾ 33¾ 33¾	3,700 100 700 10 14,800 300 1,000 270 11,200 270 3,500
11½ Dec 21 May 8½ Jun 30 12% Jan 8 x89 Nov 98 May 94½ Jan 12 101 Aug 5 98½ Dec 101½ Dec 100% Feb 11 104 July 21 23% Feb 48% Oct x34½ Feb 24 43% Apt 12 48% Mar 60½ Jun 52 Jan 3 57 Jun 23 13% Dec 18 May 10% Jun 1 14% Jan 7 20½ Feb 26% July 17½ Jun 23 21% Jan 8 15½ Dec 22½ July x13½ Jun 13 17% Jan 8 For footnotes see page 24	Kalamazoo Stove & Furniture 10 Kansas City Power & Lt Co— 3.80% preferred 100 4% cum preferred 100 Kansas City Southern comNo par 4% non-cum preferred 100 Kansas Power & Light Co com.8.75 Kayser (Julius) & Co. 5 Kelsey Hayes Wheel cony class A.1 Class B 1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 91/6 *1001/2 102 *1031/2 104 41 413/6 *553/4 561/4 141/6 15 12 12 *191/4 20 *163/6 165/6	9¼ 9¼ *99½ 102 *102½ 104 40% 41¾ 56 56½ 15 15 15 12¼ 19¼ *19¼ 19% 16¾ 16¾	9½ 9% °99½ 102 °102½ 104 40% 41¼ *56½ 57 14% 15 11% 25 19% 20¼ 16% 16%	2,800 80 6.602 900 17.870 1,600 2,100 2,700

	and the second		NEW YORK	STOCK	RECO	RD -				
### Range for Previous Year 1948 Lowest Highest	Lowest ### # ### ### ### #### #############	nce Jan. 1 Highest \$ per share 56% Jan 12 46% Jan 7 13½ Jan 7 13½ Jan 11 100 May 5 14½ July 26 69% Aug 12 31¾ Jan 7 98 Jan 26 41¾ Aug 11 59½ Aug 2 855% Aug 8	### STOCKS NEW YORK STOCK ### EXCHANGE Par	Saturday Aug. 6 \$ per share STOCK EXCHANGE CLOSED	Monday Aug. 8 \$ per share 49% 49% 44 44 12½ 12½ 20½ 20% 93½ 95 14¼ 14¼ 26% 67 69% 28¼ 28% 91 91 40% 41¼ x57½ 57½ x55% 55%	Tuesday Aug. 9 \$ per share 49 % 49 % 43 % 44 12 14 12 % 20 % 12 16 93 % 95 14 % 18 18 67 69 76 9% 28 14 28 % 57 12 57 34 54 % 54 %	Wednesday Aug. 10 * per share 49% 50 43% 43% 12½ 12½ 21 21½ 93 93½ 14 14½ 69% 687% 69% 28% 29% 41¼ 41½ 57½ 57½ 57½ 54½	Thursday Aug. 11 \$ per share 49¼ 50	Friday Aug. 12 \$ per share 48 ½ 49 ½ *12 ½ 42 ½ *12 ½ 42 ½ *13 ½ 14 *69 % 69 % 29 29 29 ½ *41 ½ 41 % 58 ½ 58 ½ 54 ½ 55	Bales for the Week Shares 11,700 1,100 1,100 3,300 60 300 10 5,600 90 3,400 1,700 1,400
4% Feb 6% May 4% Dec 12 Ap 17 Dec 24 Mai 9% Mar 14% May 42 Oct 53% May 25% Aug 29% Mar 21% Dec 26% Mai 35 Mar 47 May 36 Mar 21% May 10 Feb 13% May 30% Mar 39 Dec 4½ Mar 8½ Jur 11% Jan 4% Juj 19% Mar 26% Juj 19% Mar 26% Juj 16% Feb 26% Jun 16% Feb 26% Jun 18% Dec 12 May 16¼ Peb 26% Jun 18% Mar 38½ Jar 16¼ Peb 26% Jun 11% Jan 15% Dec 36% Jun 15% Mar 38½ Jar 15% Dec 36% Jun 15% Mar 31½ Mar 15% Mar 38½ Jar 15% Dec 26% Jun 13% Jan 26% Juj 15% Mar 30% Jun 55% Mar 70% May 15% Mar 30% Jun 15% Dec 23% Jar 66% Jec 23% Jar 66% Jec 20% May 57½ Feb 68% Jun 13% Jan 24% Jur 14% Dec 20% May 57½ Feb 68% Jun 13% Jan 24% Jur 14% Dec 20% May 57½ Feb 68% Jun 218 Nov 13% Sep 18 Feb 21% Sep 138 Nov 158 Jun 23 Nov 25 Nov 27 Dec 50 May 91 Dec 98½ July 17 Nov 24½ Jan	3 % Jun 10 17 % Jan 4 9 % Jun 14 4 3 Jan 14 7 9 % Jun 14 7 19 % Jun 14 7 7 19 % Jun 14 7 7 19 % Jun 29 9 0 ½ Jan 20 6 % Jun 3 3 % Jun 13 5 15 Jun 15 8 ½ Feb 21 20 % Feb 25	736 Aug 12 6 Jan 21 22½ May 6 Jan 21 22½ May 6 6 Jan 21 22½ May 6 66 May 18 22% Jan 9 43 Mar 21 122% Jan 19 43 Jan 10 43 Jan 24 5% Jan 7 4% Aug 10 3 Jan 8 24½ Jan 12 8¼ Jan 12 11¼ May 16 124½ Mar 30 37¾ July 27 8¾ Aug 10 3 Jan 8 24½ Jan 12 13¼ Aug 11 11¼ May 16 124½ Jan 20 13 Jan 8 14 Jan 12 17 Jan 7 18 Jan 7 18 Jan 7 18 Jan 17 18 Jan 17 18 Jan 17 18 Jan 27 22¼ Apr 5 18 Jan 20 23 Jan 20 24 July Jan 11 25 July 22 28 July 22 28 July 22 28 July 22	Laclede Gas Light Co		7 7 1/6 33/6 33/6 22 1/4 22 1/4 10 3/4 10 3/4 23 23 3/6 41 41 41 **18 1/4 *	6% 7 *314 31½ 22 22¼ *10% 145% *44½ 45% *23½ 23¾ *23½ 23¾ *18¾ 18¾ *18¾ 18¾ *18¾ 18¾ *39% 39% *33% 33% *3% 33¼ *2 2½ *17 17½ *48½ 49¼ *24 24½ *51¼ 5¼ *48½ 49¼ *51¼ 5¼ *48½ 49¼ *51¾ 5¼ *68¾ 86¾ *68¾ 86¾ *68¾ 86¾ *178 178 *178 178 *178 178 *178 178 *181 14½ *19½ 19¼ *19¼ *19¼ *19¼ *19¼ *19¼ *19¼ *19¼ *	7 7 7% 93 14 31½ 92194 22½ 10% 105% 105% 2334 2334 2334 2334 109 91 99 94½ 97 38 46 39 12 39 44 4 14 4 44 3 7% 4 49% 4 19 4 49% 4 19 4 49% 10 10 10 24 14 24 24 3 7% 5 5½ 49 16 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5% 8 5%	7 7 7 1/6 3 1/2 3 1/2 21 3/4 21 3/4 x10 1/8 10 10 1/6 4 5 3/8 24 33 9 39 *18 1/8 18 7/6 *93 1/2 94 1/2 8 1/8 1/8 1/8 1/8 8 1/8 8 1/4 3 1/8 4 1/2 2 2 2/6 17 1/8 17 1/8 5 1/2 5	7\\\ 7\\\ 3\\\ 3\\\\ 2\\\\ 4\\\\ 4\\\\ 4\\\\ 4\\\\ 4\\\\ 4\\\\ 4\\\\ 2\\\\ 2\\\\ 10\\\\ 10\\\\ 10\\\\ 2\\\\ 4\\\\ 4\\\\ 4\\\\ 2\\\\ 2\\\\ 10\\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\ 10\\\\\\ 10\\\\\\ 10\\\\\\ 10\\\\\\\\	43,800 600 600 900 1,200 3000 500 7,800 2,000 3,400 1,300 4,300 7,00 4,400 4,400 2,600 3,500 3,500 3,500 3,500 3,500 3,500 1,000 2,200 4,600 1,000 2,200 4,600 1,000 2,200 4,600 1,000 2,200 4,600 1,000 2,200 4,600 1,000 2,900 2,900 2,900 1,800
Range for Previous Year 1948 Lowest Highest \$ per share \$ per sha	Range Sin Lowest re \$ per share	Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 6 8 per share	Monday Aug. 8 \$ per share	Tuesday Aug. 9 \$ per share	SALE PRICES Wednesday Aug. 10 \$ per share	Thursday Aug. 11 \$ per share	Friday Aug. 12 8 per share	Sales for the Week Shares
X35¼ Dec 40 Jan 129 Oct 142 Feb 13¾ Dec 27% Jun 30½ Mar 39% May 94% Dec 103½ Jun 10 Nov 15% Apr 24% Apr 25½ Apr 15% Apr 25½ Apr 18% Mar 25¼ May 6½ Dec 26% Jan 15% Feb 17% Sep 22½ Dec 29% May 9½ Nov 12½ Jun 15% Feb 17% Sep 22½ Dec 29% May 9½ Nov 12½ Jun 14% Dec 27¼ May 27¼ Feb 69% July 18 Dec 27¼ May 27¼ Feb 45 Oct X165 Nov 16% Jan 33 Dec 43% Jan 110 Apr 112 Jan 21 Dec 41½ Jan 22 Dec 35½ May 33 Dec 43% Jan 110 Apr 112 Jan 21 Dec 41½ Jan 22 Nov 23¼ May 34 Dec 23½ May 35 Apr 24% Jan 23¾ Mar 31 May 15% Dec 23½ May 23¼ Mar 31 May 24% Dec 25 Jun 15% Dec 23½ May 20½ Dec 25½ May 20½	31½ Apr 30 131 Jan 10 131 Jan 10 127% Jun 24 27% Jun 22 95½ Jan 6 8½ July 23 5 Jun 23 5 Jun 24 430 Jun 13 5 Jun 24 430 Jun 13 5 Jun 24 7 Mar 25 15¼ Jun 14 6¼ Feb 24 7 Mar 25 15¼ Jun 14 6¼ Feb 10 3½ Jun 13 16¼ Mar 18 19¼ Apr 29 95½ Jan 5 17¼ Jun 13 16¼ Mar 18 19¼ Apr 29 95½ Jan 5 17¼ Jun 14 10¼ Feb 11 39½ Jun 13 11¼ Jun 13 34¾ July 12 170 Feb 15 138 Jun 1 139½ Jun 27 300 May 25 100 Jan 5 11 19¼ Mar 22 30½ Mar 23 30¼ Jan 4 29½ Mar 23 30¼ Jan 4 29½ Mar 23 30½ Jan 5 11 19½ Mar 22 30½ Jun 14 12¼ Jun 16 12¼ Jun 16 12¼ Jun 16 12¼ Jun 17 12¼ Jun 16 12¼ Jun 17 12¼ Jun 18 12¼ Jun 19 12¼	36½ Jan 3 38 Apr 26 155% Jan 10 33% Jan 10 100½ Apr 6 113 Jan 22 20 Jan 10 119¾ Jan 30 00 Jan 12 8% Aug 18 8½ July 15 8½ Aug 12 18 Mar 7 10 1½ Apr 29 1½ July 15 8% Aug 18 17¼ Jan 20 22¼ Aug 8 03½ Feb 12 13% Jan 7 19½ Jan 10 133¼ Feb 11 13% Jan 12 25 Jan 10 33¼ Feb 17 33¼ Feb 17 33¼ Feb 17 33¼ Aug 12 11 11 Jan 12 12 Jan 10 13 Jan 22 14 Aug 8 13 Jan 22 14 Aug 8 13 Jan 22 15¼ July 25 8 ½ Jan 20 17½ Mar 11 17½ Jan 12 18 18 Jan 20 17½ J	M& M Wood Working Co	STOCK EXCHANGE CLOSED	101/6 101/6 103/6 341/2 1133/4 1331/4 1331/4 121/6 883/4 833/4 833	*10 1 10 1 10 1 10 1 10 1 10 1 10 1 10	10% 10½ 35 103½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	*10½ 10¾ *34 35 *132½ 10¾ *34 35 *132½ 10¾ *31½ 99½ *84 8½ *8½ 8½ *12¾ 12¾ 85 *16¾ 17 *8 8 8% *16¾ 17 *17½ 17½ *17½ 12¾ *100 102 *12¾ 12¾ 13¾ *38¾ *100 102 *12¾ 12¾ *100 102 *12¾ 12¾ *100 102 *12¾ 13¼ *11¾ *11¾ *11¾ *11¾ *122 22¾ *123½ 13¾ *100 102 *12¾ 13¼ *13¼ *13¼ *13¼ *13¼ *13¼ *13¼ *13¾ *100 102 *12¾ 13¼ *13¾ *13¼ *13¾ *100 102 *12¾ 13¼ *13¾ *13¾ *13¾ *13¾ *13¾ *13¾ *13¾ *13¾	10½ 10½ 234 35 132½ 31¾ 10¾ 98¾ 89¾ 83¾ 83¾ 12½ 12½ 83¾ 95% 83¼ 16¾ 16¾ 81½ 81½ 83¾ 16¾ 16¾ 81½ 11½ 21½ 83¾ 16¾ 16¾ 11½ 11½ 21½ 21½ 23¾ 23¾ 100 100 81¾ 87¼ 11½ 11½ 48 48 496 95 97 84¼ 87 96 94 96 95 97 84¼ 87 96 94 36 36 31½ 31½ 12½ 32¾ 33 98 98 36 36 31½ 31½ 12½ 32¾ 33 98 98 36 36 31½ 31½ 12½ 32¾ 33 98 98 36 36 31½ 31½ 12½ 32¾ 33 98 98 36 36 31½ 31½ 12½ 32¾ 33 98 98 36 36 31½ 31½ 12½ 32¼ 33 98 98 36 36 31½ 31½ 12½ 32¼ 33 98 98 36 36 31½ 31½ 12½ 32¼ 33 98 98 36 36 31½ 31½ 12½ 32¼ 33 98 98 36 36 31½ 31½ 12½ 32¼ 33 98 98 36 36 31½ 31½ 12½ 32¼ 33 98 98 36 36 31½ 31½ 11½ 31½ 12½ 32½ 22½ 32¼ 33 98 98 36 36 31½ 31½ 11½ 11½ 31½ 12½ 32½ 22½ 32¼ 33 98 98 36 36 31½ 31½ 11½ 11½ 31½ 12½ 32½ 22½ 334 33 33¼ 33¼ 34¼ 34½ 34½ 34½ 35½ 36% 36% 37 38½ 21 11½ 11½ 11½ 38½ 36% 395 97 **111½ 11½ 11½ 38½ 395 97 **111½ 11½ 38½ 396 96 ½ 777 **10½ 11½ **10¾ **10	1,000 200 3,700 3,700 5,200 5,200 5,800 13,900 1,200 5,800 1,600 1,900 1,900 1,200 7,200 7,200 7,200 1,000 1

		en La sur la proposition	st. Variety has population of the	NEW YORK	STOC	K RECO	RD				
	r Pevious r 1948 Highest \$ per shar 73½ Jun 9% July 34 July 44 Jan 15½ Jun 28% July 61% May 122 May 17½ Apr 10% Oct 65 May 17½ Apr 21½ Dec 29½ May 27 Jan 21½ Dec 29½ May 16½ Oct 14½ Oct 14½ Oct 14½ Oct 14½ May 17 Jan 65% Jan 55% Jan	Lewest	54½ Jan 6 9¾ May 5 6 Jan 7 25% Mar 30 35 Jan 20 11% Jan 8 24½ May 16 55% Mar 30 111¼ Mar 29	Mission Corp 10 Mission Development Co 5 Mo-Kan-Texas RR com No par 7% preferred series A 100 Mohawk Carpet Mills 20 Monarch Machine Tool No par Monsanto Chemical Co com 5 \$3.25 conv pfd series B No par Montgomery Ward & Co No par Montgomery Ward & Co No par Montgomery Ward & Co No par Motorola Inc 5 Morrell (John) & Co No par Motor Products Corp No par Motor Wheel Corp 8 Mueller Brass Co 1 Mullins Mfg Corp 1 Munsingwear Inc 5 Murphy Co. (G C) common 1 4% preferred 100 Murray Corp of America com 10 4% preferred 50 Myers (F E) & Bros No par	Saturday Aug. 6 # per share BTOCK EXCHANGE CLOSED	45½ 46 8½ 8¾ 4 4 19½ 19¼ 29 29 10½ 10½ 24 24 x53½ 53½ 53% 109¼ 109¼ *108 111 12½ 12 12 12 12 18½ 18‰ 16% 173‰ 20½ 20¾	Tuesday And High Tuesday Aug. 9 ### per share 45 ½ 45 ¾ 45 ¾ 45 ¾ 45 ¾ 45 ¾ 45 ¾ 10 ½ 10 ½ 10 ½ 11 ½ 11 11 11 12 ¾ 12 ½ 53 ½ 54 ½ 54 ½ 54 ½ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 10 ½ 17 ¾ 17 ¾ 10 ½ 17 ¾ 10 ½ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17	Wednesday Aug. 10 \$ per share 45 45% 834 9 4% 494 1934 20 2934 30 *1032 1034 *2336 2336 54% 54% *110 112 *214 12% *12% 12% *18 18 18% *18 18 19% *18 18 18 18 *13 18 13 18 *13 13 18 *13 13 13 13 *10 13 13 14 *10 13 13 13 14 *10 13 13 13 14 *10 13 13 14 *10 13 13 13 14 *10 13 14 *10 13 14 *10 14 14 *	Thursday Aug. 11 \$ per share 45 45½ 8% 9 4¼ 4¾ 19% 20% 30 30% 30 30% 54 54% *110 111 112% 12½ 53½ 53¾ 12½ 12½ *18½ 18½ 13½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 13% 14 10½ 10% *9% 10 45 45¼ *11½ 13½ 13½ 237 37% *42 43½	Friday Ang. 12 5 per share 44% 45 9 9 9 4 4½ 19½ 20½ 23½ 29½ 10½ 10½ 233 23½ 10 112 111 111 112½ 12½ 52½ 53 12½ 12½ 18% 12½ 18% 12½ 18% 13½ 13%	Sales for the Week Shares 3,600 4,600 18,600 100 100 100 600 4,100 1,900 2,500 1,100 1,800 1,900 2,500 1,100 1,600 4,000 1,000
14% Mar 20 Feb 18 Dec 4½ Sep 8% Feb 29% Nov 29 Mar 26% Feb 162½ Oct 5½ Nov 32% Dec 6 Peb 9½ Nov 112% Dec 115% Sep 85% Dec 115% Sep 85% Dec 1130 Nov 123% Dec 1130 Nov 124% Mar 14% Dec 115% Nov 124% Nov 125% Feb 25% Dec 1130 Nov 15% Feb 27% Dec 1130 Nov 15% Feb 28% Nov 110% Feb 110% Feb	21% Jun 32% Bep 29 Jan 10% May 13% July 17% Mar 45 July 22% Oct 175% Jun 9% May 13% Jan 14% Aug 21 May 22 May 22 May 22 May 14% Dec 20% Jun 96% May 147% Apr 7% Feb 24% Jan 177 Jun 1147 Oct 25% Jan 28 May 114% Jan 180% May 114% Jan 191% Jan 194% Jan 195% May 194% Jan 195% Jan	10½ Jun 14 22 Jun 13 17¾ Jun 14 5 Jan 3 9½ Jun 13 28 Jun 14 30½ Jan 3 170¼ Mar 15 4% Jun 13 30½ Jun 6 5% Jun 13 5 Jun 13 5 Jun 13 5 Jun 13 5 Jun 13 27¼ Feb 10 13½ Feb 14 17¼ Jun 13 x11¾ Jun 14 x6½ May 13 25¾ Apr 14 169½ Jan 4 135 Jan 4 135 Jan 4 135 Jan 4 135 Jan 15 19¼ Jan 11 19¼ Jan 12 1½ Feb 28 15¾ Feb 11 x80¼ Jun 15 19¼ Jan 13 1½ Jun 13 21¼ Feb 28 15¾ Feb 11 x80¼ Jun 15 19¼ Jan 13 1½ Jun 13 21¼ Jun 13	15% Jan 7 28 Jan 21 23¼ Apr 1 12¼ Apg 4 13¼ Apr 4 13¼ Apr 4 37½ Aug 8 155½ Aug 8 182½ July 25 7% Mar 29 35½ Aug 5 8% Aug 12 2 Jan 11 20¼ Aug 11 14¼ Feb 25 16½ Jan 7 95 Feb 15 33% Jan 21 179 Aug 4 148½ Mar 9 6¾ July 27 19½ Jan 10 12¼ Jan 7 24¾ July 27 19½ Jan 21 1½ Jan 4 22 Jan 10 22¼ July 27 19½ Jan 21 1½ Jan 21 1½ Jan 4 22¼ July 27 19¼ Jan 7 24¾ July 27 11½ Apr 20 11½ Apr 30 14¼ Mar 17 103½ Aug 4 34½ Aug 8 100 May 2	Nash-Kelvinator Corp		14 14% 25½ 25% 21 21% 21 21% 21 21% 21 21% 21 21% 21 21% 21 22% 21 21% 21 22% 21 21% 21 22% 21 21% 21 22% 21 21% 21 22% 25% 25% 25% 25% 25% 25% 25% 25% 25%	14 14 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17	14 14 14 14 14 14 14 14 14 14 14 14 14 1	14 14 14 14 14 14 12 13 14 12 13 13 13 13 14 14 14 14 14 14 14 14 14 14 14 14 14	13% 14 25% 26 21% 2136 27% 776 12% 1294 12% 1294 12% 1294 37½ 37½ 35½ 35% 35% 35% 35% 35% 35% 35% 36½ 36% 1010 1016 34¼ 34% 17 17% 20 1/2 20 1	14,000 190 1,100 3,600 5,000 3,100 7,000 12,000 12,000 15,700 14,100 1,500 3,900 39,700 2,300 6,900 30 4,200 1,800 6,500 1,300 3,100 5,000 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,600 1,600 1,600 1,600 1,600 1,000
Year	Previous 1948 # Highest # Free hare 12½ Jan 98 Aug 64 Juy 26% May 90½ Jun 34¾ Oct 43¾ Jun 18½ July 92 July 144 July 2256 Mar 14¼ Jun 256 Jun 19¾ Oct 88 Jun 17¼ July 36¼ Jan 17¼ July 36¼ Jan 17¼ July 36¼ Jun 17¼ Jun 13¾ May 11¾ Jun 27¾ Jun 27¼ Jun 27¼ Jun 27¼ Jun 27¼ May 10½ Apr 7¼ May 14¾ Jun	Range s Lewest For share 8 1/4 Jan 3 42 Jun 14 9 1/6 Feb 25 55 Apr 30 225/6 Jun 14 9 1/2 Jun 12 20 1/2 Jun 15 48 Feb 10 5 1/2 Jun 12 225 Feb 10 5 1/2 Jun 14 9 15/4 Feb 25 86 Jan 3 16 1/2 May 4 6 1/2 Jun 16 21 1/2 Jun 16 21 1/2 Jun 15 26 Mar 7 15/2 July 22 31 Jan 14 11 1/2 Jun 13 8 1/2 Feb 21 11 1/2 Jun 13 8 1/2 Jun 14 11 1/2 Jun 13 8 1/2 Jun 14 11 1/2 Jun 13 8 1/2 Jun 14 11 1/2 Jun 13	33 ½ Jan 12 13½ Jan 2 11½ Jan 2 140 Jan 21 140 Jan 21 14½ Jan 8 26½ May 6 59 Apr 23 250 Mar 9 9% Jan 21 97½ Aug 9 19½ Aug 3 21 Jan 10 14 Jan 3 28 Mar 24 59½ Jan 10 28½ Jan 20 20% July 19 11½ Jan 7 85 Feb 18 36¼ Mar 17 17% Jan 7 10¾ May 13 105½ Mar 17 17¾ Jan 7 10¾ May 11 105½ Mar 22 11½ July 25 36 Jan 4 4 Jan 11	STOCKS NEW YORK STOCK EXCHANGE Par New Englard Elec System 1 New Jersey Pr & Lt Co 4% pfd 100 Newmont Mining Corp 100 Newport Industries common 1 44% Preferred 100 New York Air Brake No par New York Air Brake No par New York Central No par New York Central No par New York Central No par New York Common No par New York Common No par New York Common No par New York Dock common No par \$5 non-cum preferred No par N Y & Harlem RR Co 50 N Y New Haven & Hart RR Co 100 Preferred 5% series A 100 N Y Power & Light 3.90% pfd 100 N Y Shipbldg Corp partic stock 1 N Y State Elec & Gas Corp \$3.75 preferred 100 Noblitt-Sparks Industries 2.80 Noma Electric Corp 1 Nopco Chemical Co 4 Norfolk & Western Ry com 28 Adjustment preferred 28 North American Aviation 1 Northern Central Ry Co 50 Northern Natural Gas Co 10 Northern States Pwr Co (Minn)— Common No par \$3.60 preferred No par \$4.80 preferred 28 Northwest Airlines Inc common 10 \$4.6% preferred 25 Northwest Airlines Inc common 10 \$4.6% preferred 550 INOvank Tire & Rubber No par Norwich Pharmacal Co 2.50		Monday Aug. 8 **per share* 934 10% 97½ 99½ 52% 53 10% 11% 667 67% 28% 29 27 27¼ 10% 11¼ 68½ 71% 11½ 11½ 11½ 129¼ 11½ 129¼ 11¾ 129¼ 11¾ 129¼ 11¾ 129¼ 11¾ 129¼ 11¾ 13¾ 23 23 *52 58 *230 245 65% 66% 66% 26% 17½ 18 *92½ 93¾ *96½ 88 17½ 18 *92½ 93¾ *10¾ 10¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 2	Tuesday Aug. 9 **per share** 10	### Aug. 10 ### per share 9% 10 971½ 991½ 5234 5234 11 1194 67 6776 29 29 271½ 271½ 130 132 1134 1134 1134 1134 12234 241½ *55 58 *230 245 71½ 18 18 *921½ 9334 197% 20 734 91½ 961½ 18 18 *921½ 9334 197% 20 734 734 *23 23½ 501½ 501½ 18 18 *921½ 9344 197% 20 734 734 *23 23½ 501½ 501½ 18 18 *921½ 9344 197% 20 734 734 *23 23½ 501½ 501½ 114 117½ 171½	Thursday Aug. 11 \$ per share 9% 9% 98 98 5224 54½ 11½6 1134 67% 67% ×28½ 27½ 27½ 27½ 211½ 132 *11½ 12 *51 59 *230 245 7 7½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27¾ 18 18 9334 93¾ *19½ *20 *11½ 12 *21 *21 *21 *24½ *27 *27 *27 *27 *27 *27 *27 *27 *27 *27	Friday Aug. 12 \$ per share 994 10 97 98 ½ 5334 5334 1136 67 67 67 38 28 28 27 10 % 17 120 12 12 12 121 12 131 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 134 135 14 135 14 135 14 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 135 14 14 14 14 14 14 14 14 14 15 14 14 14 14 15 14 14 14 14 15 14 14 14 14 15 14 14 14 14 15 14 14 14 14 15 14 14 14 14 15 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 16 14 14 14 14 17 14 14 14 14 17 14 14 14 14 18 14 14 14 18	Sales for the Week Shares 6,600 100 3,100 5,800 2,100 800 200 4,700 2,600 470 1,300 30 1,000 2,400 7,000 3,700 100 16,900 21,200 28,200 960 3,500 7,400 3,500 900
26% Feb 16% Apr 22% Feb 92 Mar 6% Dec 88 Dec 20 Jan 27 Jan 144% Nov 15% Nov 80 Dec 47% Dec 61% Feb 8% Dec 8% Feb	34½ Jun 103 Jun 43 Jun 18% Jan 18% July 1109½ July 1109½ July 12½ Apr 100 Jan 23 Jun 37½ Jun 154 Jan 23 Jan 89 Feb 73¼ Jan 15% May 15 May 15 May 15 May 15 May	2714 Jan 3 2734 July 26 3974 July 26 3974 July 26 32312 May 31 1776 Jan 8 20 Jun 14 9112 July 26 612 Feb 11 7776 July 13 1834 Aug 13 148 Jan 13 148 Jan 13 148 Jan 13 148 Jan 3 148 Jan 3 149 July 7 49 52 July 19 52 July 19 52 July 19 53 July 19 54 July 19 55 July 19 56 July 19 57 July 19 58 July 19 59 July 19 50 Ju	99 Jan 7 8½ Jun 3 90½ Jan 10 22½ Jan 7 34 Aug 11 158½ Jun 2 16½ Jan 24 79 Jan 28 58½ Jan 24	Ohio Edison Co common 8 Common "when distributed" 4.40% preferred 100 Ohio Oil Co No par Oklahoma Gas & Elec 4% pid 20 Oliver Corp common No par 4½% convertible preferred 100 Omnibus Corp (The) common 6 8% convertible preferred 100 Oppenheim Collins 10 Oppenheim Collins 100 Oppenheim Collins 100 Outs Elevetor common No par 6% preferred 100 Outboard Marine & Mfg 2.50 Outlet Co No par Owens-Illinois Glass Co 12.50 P Pacific Amer Fisheries Inc 5 Pacific Coast Co common 10 Ist preferred non-cum No par 2nd preferred non-cum No par		30 30 ¼ 28 % 28 % 103 ¼ 103 ¼ 128 % 28 % 18 ½ 18 % 18 ½ 18 % 25 25 ½ 6 91 92 7 ½ 7 ½ 83 *18 % 19 32 ½ 32 % 150 152 ¼ 133 ¼ 14 ¼ 64 ½ 67 57 ½ 57 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8	30 30 ¼ 283½ 285½ 103¾ 103¾ 217½ 28¼ 217½ 28¼ 24¾ 24½ 24¾ 92 92½ 73½ 3183 83 83 *18¾ 105½ 33¼ 1150 *150 *150 *150 *150 *150 *150 *150	*29¾ 30¾ 28½ 28¾ 103¾ 104 27% 28¾ 18¾ 18¾ 18¾ 24¾ 24¾ 29½ 20½ 7¾ 7¾ 7¾ 82¾ 18¾ 19 33¾ 33½ 151½ 151½ 151½ 151½ 151½ 151½ 151½	*2934 30% 2876 29 *103½ 104¼ 28 28½ 1834 184 24½ 24% 243 293½ 734 734 84 84 19¼ 19% 33½ 34 152¼ 152¼ *13¼ 14¼ *67 70 5634 57½ *8½ 12½ *8¼ 8¾ *8¼ 84 *8 14 84 *152¼ 152¼ *13½ 14½ *8 14 84 *8 152¼ 152¼ *8 14 83¼ *8 14 83¼	*29¾ 20¾ 28¾ *103½ 104¼ 28 % *103½ 104¾ 19 24¼ 28 % 93 94½ 7½ 7% 84 *18¾ 195¼ 13⅓ 33⅓ 33¾ 33¾ 152¼ 13½ 152¼ 13⅓ 57 56⅓ 57	900 59,600 220 13,900 300 2,800 1,800 80 600 6,500 140 300 3,800

NEW YORK STOCK RECORD

				NEW YORK	STOCK	RECO	RD				
	948 Highest \$ per share	Range & Lewest & per share	Since Jan. 1 Highest 8 per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Aug. 6 \$ per share	Monday Aug. 8 \$ per share	Tuesday Aug. 9 \$ per share	Wednesday Aug. 10 \$ per share	Thursday Aug. 11 \$ per share	Friday Aug. 12	Bales for the Week
29¾ Nov 47¼ Mar 29½ Dec 1 30 Nov 1 3½ Dec 1 3½ Dec 1 3½ Nov 4 Dec 8½ Nov 13½ Mar 46 Feb 92 Oct 1 63½ Feb 1 18¼ Peb 2 2 Mar 1 23½ Nov 2 4 Nov 1 3½ Mar 9 Feb 2 97 Jan 1	21% Jun 36% Jan 36% Jan 36% Jan 47 July 44½ July 04½ Jun 47 Mar 63½ Apr 63½ May 11½ May 21½ Jun 66 Oct 100 May 11¾ Jun 28 May 11¼ May 28 May 3½ May 3¼ Jun 30% Jun 16¾ Jun May 16¾ Jun May	18 Feb 24 303 Jan 3 50 Jun 6 27 ½ Jun 16 28 Feb 7 135 Jan 5 29 ¼ Jun 13 33 ¼ Jun 13 34 Jun 10 49 ¼ Jan 3 15 ½ Jun 10 49 ¼ Jan 3 15 ½ Jun 14 102 ½ Feb 8 18 ½ Jun 14 102 ½ Feb 8 18 ½ Jun 14 103 Aug. 11 37 Aug 4 13 Jun 9 24 ½ Jan 3 23 ¼ Mar 2 x6 Jun 15 9 % Aug. 3	21 Apr 14 33% Aug 10 54 Jan 6 34% July 20 98% Aug 8 146% Aug 4 4% Jan 8 43% Jan 10 4% Jan 5 16% Apr 5 16 Jan 3 59% Apr 14 102% Jan 7 104% Jan 7 104% Jan 7 24% Feb 28 30 July 19 26% Aug 3 7% Jan 7 14% Jan 7	Pacific Finance Corp of Calif. 10 Pacific Gas & Electric. 28 Pacific Gas & Electric. 28 Pacific Lighting Corp. No par Pacific Mills No par Pacific Mills No par Pacific Telep & Teleg common. 100 6% preferred. 100 Pacific Tin Consolidated Corp. 11 Pacific Western Oil Corp. 10 Packard Motor Car. No par Pan American Airways Corp. 24 Pan-American Petrol & Transp. 5 Panhandle East Pipe L com. No par 4% preferred. 100 Paramount Pictures Inc. 11 Paraffine Cos Inc com. No par 4% convertible preferred. 100 Paramount Pictures Inc. 11 When issued. 1 Park Tilford Inc. 11 Park Utah Consolidated Mines. 1 Parke Davis & Co. No par Parker Rust Proof Co. 2.50 Parmelee Transportation. No par Pathon Mines & Enterprises. 5	STOCK EXCHANGE CLOSED	20% 20¾ 33¼ 33½ 52¾ 52¾ 32% 33 98 98½ 146½ 146½ 27% 3 35¼ 36 35¼ 36 36 36 36 36 36 36 36 36 36 36 36 36 3	*20 % 20 % 33 % 33 % 33 % 33 % 33 % 33 %	*20% 2034 33% 3334 52¼ 52% *33½ 3334 97½ 97½ 97½ *145½ 146¼ 3 35¼ 36 33¼ 37% 91% 91½ *14 15 54% 54% 100 100 57% 66% *18¼ 18¼ *20 20½ 19¼ 20 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 2	\$ per share 20% 20% 33¼ 33% 52¼ 52¼ 52¼ 33½ 38 98 146 146 3 6 ½ 3% 4 94 9½ 14 15 54¼ 54% 54% 100 100½ 6¼ 6% 18% 18% 18% 19% 20% 19% 20% 19% 20% 20% 20% 29½ 29½ 29½ 29½ 26½ 26½ 7 7	* per share *20¼ 20¾ 33¼ 33¾ 53 53 53 98 98 *144 145 3 3 46 9 3 46 9 9 4 14 14 54¼ 55 100½ 100½ *10¾ *10½ 20¼ *10¾ *10¾ *10¾ *10¾ *10¾ *10¾ *10¾ *10¾	Shares 1000 6.300 2.300 2.800 2.800 2.700 2.700 44.200 1.700 1.700 1.700 2.000 2.000 3.300 2.000 3.900 3.900 4.000
77 Dec 17 Dec 18½ Feb 18½ Feb 19% Dec 17 Dec 19½ Cot 18% Dec 15½ Dec 15½ Dec 15½ Dec 15½ Dec 15½ Dec 15½ Nov 1½ Nov 1½ Cot 19½ Feb 1½ Cot 19½ Feb 1½ Dec 14% Feb 14% Dec 18% Dec 18% Dec 18% Dec 18% Dec 19% Dec 19% Feb 14% Dec 18%	37 Jan 49% Jun 21% Nov 34% May 112 Jan 20% July 22% May 48 Apr 120 Apr 45% Jan 99 Oct 20% May 24% Jan 30% Jan 104 May 17% Jun 64% July	16 Jun 1 2774 Jan 31 4274 Jan 3 714 Jun 14 1774 Feb 5 2374 Jun 6 106 Jun 16 1676 Jun 29 1416 Jun 13 32 Jun 13 32 Jun 13 32 Jun 13 32 Jun 14 4 Feb 9 714 May 31 816 Jan 3 21 Mar 11 102 Jan 5 974 Jun 14 17 Jan 3 4014 Jun 6	8 Jan 4 19% Jan 10 33¼ Aug 3 50% Aug 12 10% Feb 3 23% May 14 28½ Jan 21 111 Mar 1 20 May 18 17¼ Jan 7 41% Aug 11 111 Aug 12 36 May 16 113% Aug 5 11% Jan 19 12 Apr 11 24¼ Aug 8 105½ May 16 12¾ Jan 7 31½ Aug 3 51½ Jan 7	Peabody Coal Co common		*6½ 7 *16% 17% 32¼ 32½ 49% 50 9¼ 9½ 22% 23 *25 25½ 107 107 18¼ 18½ 15 15¼ 41 41 108½ 108½ 37 37 112½ 112% *3% 10 9% 10½ 23¾ 24¼ 104 104½ 31 31% 48 48 48 48	6½ 6½ 17% *16% 17% *32¼ 32½ 49½ 49¾ 10 10 22% *24% 25½ *107 108½ *15 15½ *110 112 *36 37½ *111½ 112½ *9 10½ *11½ 112½ *9 10½ *11½ 113½ *11½ 113½ *11½ 113½ *11½ 113½ *11½ 113½ *11½ 113½ *11½ 113½ *11½ 113½ *11½ 113½ *11½ 113½ *11¾ *113	$ \begin{array}{c} *63 \% & 7 \% \\ *165 \% & 175 \% \\ *165 \% & 175 \% \\ *32 \% & 32 \% \\ 49 \% & 49 \% \\ 9 \% & 49 \% \\ 9 \% & 22 \% & 22 \% \\ *25 \% & 25 \% \\ 107 & 107 \% \\ 18 \% & 18 \% \\ 15 & 15 \% \\ *10 & 112 \\ *36 & 37 \% \\ *110 & 112 \% \\ *8 \% & 9 \% \\ 12 \% & 112 \% \\ *12 \% & 112 \% \\ *14 & 11 \% \\ *10 & 112 \\ *34 & 112 \% \\ *112 \% & 112 \% \\ *114 \% & 11 \% \\ 31 \% & 31 \% \\ 43 \% & 49 \end{array} $	*634 7½ *1634 175a 32¼ 32¼ 487a 50 *9¾ 9½ 22¾ 22½ 22½ 25½ 25½ 25½ 18½ 18½ 14¼ 15¼ 41¾ 41¾ *110 112 *36 37½ 111½ 11½ 9½ 9½ 23¾ 23¾ 23¾ 23¾ 14¼ 11½ 31¼ 31½ 49 49	*66¾ 77½ *16½ 173% 32½ 32½ 50 50% *9¾ 9% *21½ 22½ *10 18¾ 18¾ 15½ 15¾ *11½ 42½ *111 111½ *8¾ 10¼ *9¾ 9¾ *23¾ 24 *10½ 11½ 11½ *11 11½ *36 37½ *11½ 11½ *31 31 *31 31 *48 48¾	30 7,20 60 5,77 110 20,20 26 26 11 28,55 99 1,30 4,11
93 Dec 1 20 % Dec 22 Nov 1 104 Jan 1 103% Sep 1 14 Jan 1 28 Jan 1 81 Sep 1 25 % Mar 87 Jan 2 87 Jan 2 87 Jan 1 Dec 87% Jan 5 54% Jan 5	59 July 55 May 104% May 1044% May 105% Sep 115½ Jun 103% Jun 121% Nov 45½ July 39% Dec 97½ July 39% Dec 13½ Sep 13½ Sep 21½ Aug 77½ Jun 14¾ May	36 ¼ Jun 7 x48 ¾ Mar 30 90 ½ Mar 24 20 % Jan 3 23 ⅓ Jun 8 110 ¼ Apr 6 98 Jan 7 105 Apr 8 11 ½ Jun 28 22 ¾ Jun 28 80 ½ Jul 1 37 % Jan 4 93 ½ Jan 3 88 Jan 6 10 % Feb 1 51 % Jun 14 8 ¼ July 13	53% Jan 21 55% Aug 11 102½ Aug 3 24 May 17 26¼ May 16 115¼ Aug 8 104 Aug 8 109 Jun 21 19% Jan 7 40% Jan 7 40% Jan 2 46½ Aug 8 102: Aug 8 102: Aug 8 102: Aug 1 12½ May 14 12½ May 14 164 Apr 19 11 Mar 30	Phelps-Dodge Corp	e or charged received	*** *** *** *** *** *** *** *** *** **	1034 484 44% 455¼ 55¼ 102% 102% 22½ 22% *24% — 105 103 10 103 14 14 28¼ 28¾ *82½ 85 46 *101 104 *22½ 94½ 11½ 11½ *83¼ 89 *83¼ 89 *857 57½ *81¼ 9%	44% 45% 55% 55% 101% 101% 22% 23 24% 24% 115 115 108 108% 13% 14% 28% 28% *82% 45% 101 104 *21% 25% 44% 55% 101 104 *21% 25% 44% 55% *21% 25% *25% 57% *85% 57% *85% 99%	44 % 43 % 43 % 55 % 55 % 55 % 55 % 55 %	*** *** *** *** *** *** *** *** *** **	10,00 73 166 13,00 10 4 30 2,80 8,70 12,50 30 10 8,20
30 Dec 98½ Apr 1 110 Jun 1 10½ Dec 26 Mar 12½ Feb 138 Dec 1 157 Feb 1 30 Dec 7% Nov 10½ Feb 140 Jan 1 73½ Feb 70¾ Dec 145 Feb 145 Jan 1		Lowest	### Since Jan. 1 ### Best # per share 32 ¼ Jan 24 100 ¼ Jun 22 14 ½ Mar 14 85 Feb 2 32 Jan 7 16 ¾ Jan 7 145 Aug 10 170 Jan 26 35 ¼ Jan 21 18 ¼ Jan 7 15 ½ Jan 7 15 ½ Jan 7 175 May 18 88 Jan 24 147 Feb 1 29 Apr 4	STOCKS NEW YORK STOCK EXCHANGE Par Pillsbury Mills Ine common 25 \$4 preferred No par Pitts C C & St Louis RR 100 Pitts Coke & Chem Co com No par \$5 convertible preferred No par Pitts C consolidation Coel Co. 1 Pittsburgh Forgings Co. 1 Pittsburgh Forgings Co. 1 Pittsburgh Forgings Co. 10 Pittsburgh Plate Glass Co. 10 Pittsburgh Screw & Bolt No par Pittsburgh Steel Ce com No par 7% preferred class B. 100 5% preferred class B. 100 5% preferred class B. 100 5% preferred class A. 100 5% preferred class A. 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pid 100	Saturday Aug. 6 \$ per share STOCK EXCHANGE CLOSED	Monday Aug. 8 \$ per share 29\\$2 31 *104 104\\$2 *90 105 12\\$24 13\\$4 *80\\$4 83 29 29 13 13 13 *139 145 *160\\$2 162 34\\$2 34\\$6 7\\$6 7\\$2 9 9\\$6 70\\$6 16 62\\$4 16 16\\$2 *20 20\\$2 20 20\\$2	Tuesday Aug. 9 \$ per share *30% 31½ 104 104 *90 105 13¼ 13¾ *81 83 28¾ 28¼ 13¼ 13¼ *142 145 160 160% 34½ 34¾ 34¾ 7¼ 7¾ 9 9 *140 150 73¼ 73¾ *61 62¼ *61 62¼ *16¼ 17 *130 140 20% 20%	Wednesday Aug. 10 \$ per share *30% 31½ *90 105 13 13 83 83 28% 29 13¼ 13% 145 145 160 165 24% 34½ 7¼ 7¼ 9% 9% *140 155 74 74% *110 140 20½ 21%	Thursday Aug. 11 \$ per share *30½ 31½ 103 103 *90 105 13 13 *82 84 287% 287% 13¼ 13¼ *142 149 *160 162 34¼ 345% 77% 75% 9½ 95% *13½ 73¼ *140 155 *73½ 73¾ *140 155 *73½ 73¼ *130 140 20% 21½	Friday Aug. 12 \$ per share 30 ½ 30 ½ 104 *90 . 105 12 ½ 13 84 84 28 ½ 28 ½ 13 13 3*142 149 *160 162 34 ¼ 34¼ 7% 9% 9% 140 140 72¾ 73 61 ½ 61½ 16% 16% 136 136 21 ¼ 22 ¼	\$\frac{\partial \text{Share}}{\text{the Wee}} \text{Share} \text{70}{\text{2}} \\ \text{3.666}{\text{60}} \\ \text{2 1.886}{\text{60}} \\ \text{1.00}{\text{3.90}} \\ \text{3.10}{\text{1.30}} \\ \text{2.80}{\text{2.90}} \\ \text{2.290}
33 Jan 29½ Feb 11½ Dec 12½ Jan 5% Nov 22½ Nov 22½ Feb 18 Feb 81 Mar 32½ Jan 20 Dec 32½ Nov 25 Dec 32½ Nov 25 Feb 101½ Feb	12½ July 70¾ May 46 Jun 16% May 11½ May 11½ May 71½ Jan 28% May 94 Apr 24¾ July 30% May 53 Jan 42 May 108¼ Sep 33 July	8¾ Feb 24 36¼ Feb 13 22 Mar 3 8½ Jun 14 12% Apr 21 4½ Jun 13 21 Mar 22 57¼ Feb 26 14½ Jun 14 85 Jan 14 38 Jan 3 25¾ Jun 13 30¼ Feb 25 24¾ Jun 14 107 Jan 6 25¼ Jun 17	11½ Aug 12 50¾ Apr 13 39 Apr 5 12¼ Mar 30 14¼ Jan 6 8¼ Jan 24 68¾ Aug 12 22 Feb 2 90½ Mar 17 43½ May 18 24 Aug 8 28¾ Aug 8 28¾ Aug 8 28¼ Apr 30 32¼ Apr 4 109 July 11 29¾ May 9	Plough Inc Plymouth Oil Co		11 /4 1/4 413/4 37 37 37 113/5 12 14 14 14 4 6 6 6 6 6 6 7 16 7 16 7 16 7	*10% 11 41 41 1/2 *36% 37 1/2 11% 12 14% 14 14 66% 66% 66% 66% 16% 16 24 24 1/2 24 1/2 24 1/2 24 1/2 24 1/2 24 1/2 24 1/2 24 1/2 25 23 33 1/2 28 1/2 23 1/2 28 1/2 28 1/2	*10% 11 41¼ 42½ 37½ 37½ 37½ *11¾ 12½ 6% 6½ 6% 6½ 694 67¼ 16¾ 16¾ 88 88¼ 41¾ 41½ 23% 23% 28 28½ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼	11 42 ¼ 42 ¾ 42 ¾ 42 ¾ 42 ¾ 42 ¾ 42 ¾ 42 ¾	11 % 11 % 41 % 41 % 41 % 41 % 41 % 41 %	500 3,800 1,000 8,000 4,000 5,600 411 6,100 17,300 12,600 7,300 8,300 5,000 1,000
17½ Dec	25% May	15% Jun 15	20% Jan 14	Q Quaker State Oil Refining Corp_10		*17¾ 18¾	18 18	*18½ 19½	18½ 18½	*18% 19½	20
22½ Feb 31 Jan 16¾ Feb 36½ Feb 31 Feb 10 Dec	15 Jun 75 ¼ May 98 ½ Jun 34 ¾ July 35 May 27 % July 45 Apr 39 Jun 15 ¼ May 18 May 14 ½ Jan 125 ¼ May 13 ¼ May 13 ¼ May 13 ¼ May 15 ¼ May 99 Aug 99 Aug 99 ¾ Jun	9% Jun 28 66% Jun 14 x7 Jun 15 92% Jan 4 23% Jun 14 26% Jun 17 17% Jun 14 36 Jun 13 28% Jun 29 10% Jan 3 18 Jun 14 11½ Jan 14 4% Jun 29 18% Jan 4 6% Jun 14 50 Aug 3 8% Apr 26 73 Jun 17 6% May 31 6% May 31	14% Jan 7 74½ Jan 22 9¼ Apr 4 9% Aug 9 29 Jan 19 30¼ Feb 3 23% Jan 7 13½ Apr 16 23% Jan 25 14 July 26 8½ Jan 2 9% Jan 24 54¾ Feb 3 10½ July 29 83½ Feb 3 12% Jan 8	Radio Corp of America com No par \$3.50 1st preferred No par Radio-Keith-Orpheum Corp. 1 Raiston Purina Co 34% pfd 100 Raybestos-Manhattan No par Rayonter Inc common 1 \$2 preferred 25 Reading Co common 50 4% non-cum 1st preferred 50 4% non-cum 2nd preferred 50 Real Silk Hoslery Mills com 55 Reed Roller Bit Co No par Reverse Bros Inc 500 Reis (Robt) & Co— \$1.25 div prior preference 10 Reliable Stores Corp No par Reliance Mig Co common 50 Conv pfd 34% series 100 Remington-Rand common 50c \$4.50 preferred 25 Reo Motors Inc 1 Republic Aviation Corp 1 Republic Aviation Corp 1 Republic Pictures common 50c Republic Pictures 60c Republic Pictur		10% 111% 16934 71 834 9 98½ 98½ 26 924¾ 25 31 31 19½ 140 111¼ 111½ 113% 113% 113% 113% 113% 113% 113%	111/4 11/4 693/4 703/4 81/2 99 99% 98% 98 263/4 241/2 303/4 303/4 193/4 193/4 193/4 113/6	11½ 11½ 70 70 8% 8% 8% 98½ 99½ 27½ 27½ 24½ 24¾ 30½ 30½ 20 20 20¼ 40 42½ 11½ 11½ 11½ 11½ 11½ 13% 13% 13% 13% 13% 13% 19% 7½ 7½ 19% 10 81 83 9 9% 5½ 5¾	111/4 111/2 *691/2 70 83/4 83/4 *981/2 991/2 *2691/4 28 245/9 245/9 *30 305/4 *20 201/2 *40 411/2 *291/2 311/2 *111/4 121/4 *181/2 19 *133/4 133/4 *771/2 77/8 *193/4 21 *75/8 8 *50% 51 93/4 93/6 *81 83 9 91/6 *81 83 9 91/6 *54/6 61/6	11 % 11 ¼ *69 ½ 69 ¾ 8 % 8½ 99 % 99 % *26 ¾ 27 ½ 24 % 24 % *30 ½ 30 ¾ 20 ½ 21 *40 42 ½ *29 ½ 31 ½ *11 ¼ 12 ¼ *18 % 19 13 ¾ 13 ¾ *7 ½ 7 % *19 ¾ 21 ½ *19 ¾ 21 ½ *19 ¾ 21 ½ *19 ¾ 21 ½ *19 ¾ 21 ½ *19 ¾ 21 ½ *19 ¾ 21 ½ *10 %	45,800 600 20,500 99 300 3,100 200 3,100 200 1,000 200 1,900 6,500 2,700 8,500

	1			NEW YOR	к стоск	RECO	RD	* * * * * * * * * * * * * * * * * * * *			· · ·
	for Previous ar 1948 Highest ##ighest #	Lowest	### Since Jan. 1 ### Highest # per share 27% Jan 7 110 Jan 31 16½ Jan 12 99% Jan 5 5% Apr 18 23 Jan 26 103% Feb 3 6% Jan 6 38½ July 20 48 Aug 10 97 Aug 10 107 Mar 25 19% Jan 13 38% May 5 21 Jan 12 5½ Jan 2 5½ Jan 3 42% Aug 3 42% Aug 11 18% Feb 3 55¼ Jan 3 55¼ Jan 3 55¼ Jan 3 55¼ Jan 3	Republic Steel Corp com No par 6% conv prior pid series A 100 Revere Copper & Brass com No par 54% preferred 100 Revall Drug Inc. 2.5 Reynolds Metals Co com No par 54% convertible preferred 100 Reynolds Spring Co. 17 Reynolds (R J) Tob class B 100 Common 100 Preferred 3.60% series 100 Preferred 4.50% series 100 Preferred 4.50% series 100 Preferred 4.50% series 100 Preferred 9.60% series 100 Prefe	STOCK EXCHANGE CLOSED	Monday Aug. 8 \$ per share 20 1/8 20 1/2 *99 100 3/4 x13 13 3/4 43/6 45/6 19 3/6 19 3/6 19 3/6 19 3/6 19 3/6 19 3/6 19 3/6 19 3/6 19 3/6 19 3/6 19 3/7 37 37 37 37 37 37 37 37 37 37 37 37 37	LOW AND HIGH Tuesday Aug. 9 \$ per share 20 2036 *9914 10034 1314 1312 *93 94 415 1934 *9815 9915 1916 1916 *3816 *4656 48 *9614 9716 10636 10636 10714 1736 3616 3714 1616 1616 1616 1616 1616 1616 1616 1616 1616 1616 1714 1736 1814 1815 1816	\$\frac{\text{SALE PRICES}}{\text{Wednesday}} \tag{Aug. 10} \tag{\$sper share} 99 \(4 \) 99 \(4 \) 40 \\ 40 \	Thursday Aug. 11 \$ per share 19% 20¼ 999 101 13% 14¼ 4½ 4½ 4½ 5% 5% 5% 38¼ 38½ 47½ 47½ 49½ 99¼ 49½ 17½ 17½ 17½ 17½ 23 42¼ 45% 45% 8½ 23 42¼ 45% 8½ 24 25% 8½ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾	Friday Aug. 12 \$ per share 1934 20 999 100 ½ 1334 1334 1346 4½ 20 20 20 ¼ 9934 9934 *536 534 3836 3836 *47½ 49½ *97 34 63 *17% 17% 36 36 ½ 15% 41 48 *½ 42½ *½ 23½ *½ 42½ *½ 15% 41 *½ 13% *½ 1	Sales for the Week Shares 17.800 100 3,900 100 12,500 2,400 2,600 10 600 310 28,300 2,300 2,600 2,600 2,500 2,500 2,600 2,500 2,500 2,500 2,500 2,000 1,500 500 900
16¼ Dec 107% Sep 39% Feb 67 Jan 8 Feb 25½ Mar 88 Nov	21¼ Jan 113 Jun 61¼ Jun 61¼ July 48% May 139½ May 101 Jun 13¼ May 15½ Aug 35½ May 95 Jan 93¾ Apr 93¾ Apr 26½ July 62½ Jun 20½ July 62½ Jun 20⅙ July 62½ Jun 20⅙ July 62½ Jun 20⅙ July 62½ Jun 20⅙ July 62¼ Jun 59¼ May 14¾ Jun 10¼ Jan 36¾ Jun 46¾ Oct 27¾ July 46¾ Jun 79 Dec 15½ Jan 14 Oct 46¾ Jun 79 Jan 14 Oct 46¾ Jun 79 Jan	16¼ Jan 3 109% Apr 27 35¼ May 11 7½ Jun 13 31 Jun 13 87 Jun 13 87 Jun 19 6¼ Jun 19 6¼ Jun 14 22¼ Jun 14 46¼ Jan 6 900 Jun 11 78 Jun 29 94½ Jun 30 12% Jan 3 13½ Jun 28 47½ Jun 13 13½ Jun 28 47½ Jun 16 4½ Jun 13 36¼ Feb 7 55¼ Jan 4 36¼ Feb 7 33% Jun 13 9½ Jun 14 4½ Jun 13 24½ Jun 13 24¼ Jun 13 24¼ Jun 13 35 Jun 13 30 Jun 13	25% Aug 8 113% Feb 16 48½ Jan 3 12½ Jan 25 42% Jan 26 122 Jan 25 91 Jan 19 9½ Jan 7 30½ Jan 7 30½ Jan 7 30½ Jan 11 58% Aug 11 x96 Jan 13 105 Aug 10 91¾ Mar 8 104 Jan 7 55 Jan 11 19¼ Mar 18 47¼ May 5 8% Aug 12 41% Aug 2 13 Aug 5 8% Aug 12 41% Aug 1 19¼ Mar 18 47¼ May 5 56½ Jan 7 11¾ Jan 7 11¼ Jan 12 11¼ Jan	Safeway Stores common		25 25% 112½ 112½ 43% 44¼ 43% 44¼ 95 98 866 917 73% 80% 80½ 81½ 11½ 27% 28 57 55 95 104 104 82¼ 180¼ 83¼ 866 87½ 15½ 16 50½ 51 18% 18% 46¼ 66% 87½ 115½ 16 50½ 51 18% 18% 46¼ 88% 88% 88% 88% 88% 814 41½ 12% 13 44½ 46¾ 46¼ 88% 88% 88% 88% 88% 89% 81 33% 25% 26¼ 23% 29% 30% 81 82 9 9½ 13% 13% 35% 6	24 % 25 % 113 43 ½ 44 9 % 9 % 6 35 ¼ 35 ¾ 97 97 97 % 86 91 ¼ 11 ¼ 11 ¼ 4 11 ¼ 11 ¼ 4	25	24 ½ 25 *112½ 113½ 43¼ 43¼ 36 36 ⅓ *95 100 *95 100 *97 7 7 7 7 7 7 7 7 7 99½ 31 *11¼ 58 *38 *39 *100 *127 *13 *86 *81 *88 *88 *100 *127 *13 *86 *81 *15½ 16 ⅓ *50 ⅓ *15½ *16 ⅓ *15½ *16 ⅓ *15½ *16 ⅓ *17 *17 *18 *18 *18 *18 *18 *18 *18 *18 *18 *18	24½ 24¾ *112½ 113½ *13½ 43½ *35% 36¼ *95 100 *87½ 91 *079½ 11½ *11½ 11½ *11½ 11½ *28½ 28¾ 53% *95 105 *105 106½ *81¼ 82 *99 13 13 *86½ 88½ *15½ 16 *50% 50% *15½ 16 *50% 50% *18¾ 12¾ *45½ 45¾ *3¾ 45¾ *3¾ 40¼ 40¾ *12¾ 45¾ *3¾ 40¾ *3¼ 40¾ *3	8,700 1,900 13,800 3,900 50 27,700 90 1,000 40 21,000 1,200 40 210 10 10 7,000 800 3,500 1,200 2,800 2,800 7,900 1
Lowest	for Previous ar 1948 Highest	Lowest	Since Jan. 1 Highest	NEW YORK STOCK EXCHANGE	Saturday Aug. 6	Monday Aug. 8	Tuesday Aug. 9 \$ per share	Wednesday Aug. 10 \$ per share	Thursday Aug. 11	Friday Aug. 12 \$ per share	Sales for the Week Shares
3 % Dec 25 Dec 34 Dec 25 Dec 35 Feb 92 % Feb 23 Dec 27% Dec 80 Dec 91 Sep 15 % Dec 14 % Feb 96 Nov 34 Nov 54 Mar 39 Feb 36 Nov 36 % Mar 20 % Feb 43 % Feb 58 % Dec 25	** ** *per share** 7 * * * * * * * * * * * * * * * * *	\$ per share 2½ Jun 6 22 May 31 29 July 14 97 Jun 14 16% Jun 10 16% Jun 20 19 Jun 12 22¼ Aug 3 83% May 21 95½ Jan 3 10½ Jun 7 14¼ Jun 14 97½ July 7 33% Jan 3 11% Jun 13 40 Mar 1 53¼ Mar 3 11% Jun 14 55½ Jan 3 2½ Jun 3 2½ Jun 3 2½ Jun 3 2½ Jun 13 25% Jun 14 45½ Jun 13 25% Jun 14 45½ Jun 13	\$ per share 4 % Jan 12 27 % Jan 7 36 % Jan 7 24 Jan 7 22 % Jan 7 21 % Jan 7 21 % Jan 7 21 % Jan 7 31 % Jan 2 31 % Jan 2 31 00 % Mar 25 17 % Jan 8 17 % Jan 8 17 % Jan 7 100 % Jan 24 4 % Apr 16 9 Aug 8 14 % Apr 26 39 % Jan 10 42 % Aug 8 14 % Apr 26 39 % Jan 10 42 % Aug 8 14 % Apr 26 39 % Jan 10 42 % Aug 8 14 % Apr 26 39 % Jan 10 42 % Aug 8 14 % Jan 7 61 Jan 26 61 L Pab 26	Silver King Coalition Mines 5 Simmons Co No par Simonds Saw & Steel No par Simonds Saw & Steel No par Simonds Co No par Simonds Saw & Steel No par Simonds Co Corp No par Simonds College College College College Sincial College College College College Silves Sheffield Steel & Iron 20 Smith (A O) Corp 100 Smith (A) & Sons Carpet Co com 20 3½% preferred 100 4.20% preferred 100 Smith & Corona Typewriters No par Socony Vacuum Oil Co Inc 15 Solvay American Corp 4% pfd 100 South Amer Gold & Platinum 11 South Carolina E & G Co com 4.50 5½% cony preferred 50 Southeastern Greyhound Lines 5 Southern California Edison 25 Southern California Edison 25 Southern Natural Gas Co 7.50 Southern Railway common No par Sw non-cum preferred 100 Mobile & Ohio stock 'tr ct's 100	STOCK EXCHANGE CLOSED	\$ per share 3 3 25 2614 2136 2156 10236 10236 10236 10234 2314 2314 24 24 24 24 28842 8612 9816 99 416 436 878 99 416 436 878 9 47 47 61 62 81234 13 3376 842 43 3214 3226 3214 33376 842 43 3214 3256 32 3214 3324 33346 52 5314 55 63	\$ per share \$ 3 3 25 3/4 25 3/4 *30 ½ 31 1/4 21 ½ 21 7/8 102 102 **19 3/4 20 1/4 23 23 **23 7/8 24 3/4 **84 ½ 86 1/2 99 99 **12 ½ 12 3/4 **15 % 15 3/4 99 99 **12 ½ 12 3/4 **4 4/4 **8 4/4 8/4 9 **4 4/4 **3 4/4 4/4 **3 4/4 4/4 **4 4/4 **3 32 1/4 4/4 **4 1/	2 % 2 % 2 % 2 % 2 % 2 % 2 % 2 % 2 % 2 %	276 276 276 276 276 276 276 276 276 276	2 7% 2 7% 2 7% 2 7% 2 7% 2 7% 2 7% 2 7%	1,100 2,800 200 29,500 800 200 3,600 200 100 27,600 300 4,400 28,100 200 1,700 2,500 1,400 200 1,700 2,500 1,400 200 1,700 2,500 1,600 8,300 11,600 8,300 11,600 10,800 800
12% Dec 4 Feb 4 Dec 63 Aug 22 Dec 20% Feb 7½ Dec 61% Mar 15½ Feb 21% Aug 95 Nov	20% May 7% Jun 8% May 73 Jan 29% Jan 30% Jun 14 May 74 May 23% May 29% Jan 104 Jan	10% Jun 20 3½ May 23 3½ May 19 68 Jan 24 24 Feb 7 22¾ Jun 13 6½ Jun 13 64 Jan 5 13¼ Jun 28 23% Feb 5 100 Apr 13	66½ Feb 9 13¾ Jan 7 6½ Jan 7 5 Jan 7 73 May 7 73 May 7 25 Aug 8 29¼ Mar 30 10½ Mar 31 71½ Apr 28 16¾ Apr 6 30 Aug 10	Mobile & Ohio stock tr ctfs_100		11½ 11½ 4 4 4 4⅓ 72 72 24¼ 25	11 11 4 4 4 4 4 8 4 1/8 4 1/8 71 71 71 25 25 25 26 734 8 66 2 - 15 1/9 15 14 29 % 29 % 103 103	11 1/4 11 1/4 4 1/8 4 1/4 4 1/8 4 1/4 4 1/8 1/8 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9	*11 11½4 4 4½6 *4½4 4½2 *69½ 71 *24 24¾4 25¾ 26½8 7¾ 8 67 67 15½8 15¾ 29½ 30 *103 104	11¼ 11¼ 4 4 4 4% *69½ 71 24½ 24% 25½ 26 8 8 8 67¼ 67¼ 15 15¼ 29¼ 29¾ *103% 104	500 5,100 500 40 700 5,300 13,100 80 2,600 3,700 80
19% Dec 79½ Oct 17½ Nov 86 Feb 97½ Feb 23% Feb 23% Nov 89 Nov 11¼ Feb 38 Feb 38½ Dec 21½ Mar 82½ Dec 21½ Feb	29½ Jun 91½ Jun 27% May 109% Oct 121 Oct 73 Jun 53 Jun 95% Jun 95% Jun 15% Oct 43½ May 15½ May 15½ May 16% May 16% May	17¼ Apr 25 82 Jun 13 18½ Jan 3 98½ Jan 3 109 Jan 4 55 Jun 13 36½ Jun 13 20 Jun 13 96½ May 9 12 Jun 14 40 Jun 7 227 Jun 15 10 July 12 35½ Jan 3 9½ Jan 6 24¼ Jan 3 9½ Jun 17	21% Jan 10 89½ May 12 30% Aug 12 130 Aug 12 144 Aug 12 67% Jan 8 42¼ Mar 14 74¼ Jan 7 26½ Jan 7 100 Mar 10 16½ Aug 8 44 Jan 24 38½ Jan 7 13 Jan 18 41½ Aug 2 100 Jan 27 30½ Aug 10 14½ Jan 7	Standard Brands Inc comNo par \$3.50 preferredNo par Standard G & E Co S4 prefNo par \$6 prior preferredNo par \$7 prior preferredNo par \$7 prior preferredNo par Standard Oil of CaliforniaNo par Standard Oil of Indiana25 Standard Oil of New Jersey		20½ 20% 88 88 27¾ 28% 133¾ 137 137% 865% 67½ x40% 41¼ 68¼ 68½ 26¼ 99¼ 100 16% 16½ 41¾ 42¾ 10% 41¼ 10% 41¼ 29% 10% 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼	20% 21 88 274 28¼ *124½ 126 137¼ 138 65% 66½ 40½ 40% 67% 68¼ 100 100½ *41% 42¼ *31¼ 32½ *10% 11¼ 40½ 41½ *31¼ 32½ *10% 11¼ *31¼ 32½ *10% 11¼ *31¼ 13½ *10% 11¼ *31¼ 13½ *10% 11¼ *31¼ 13½ *10% 11¼ *31¼ 13½ *10% 11¼ *31¼ 13½ *10% 11¼ *31¼ 13½ *10% 11¼ *31¼ 13¼ *31¼ 13¼	20 % 21 % 88 88 % 28 % 29 ¼ 126 ½ 126 ½ 138 139 65 ¼ 66 ¼ 40 ¼ 40 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 1	x20 ¼ 21 88 ¾ 88 ¾ 28 % 29 ¼ 128 128 128 139 ½ 140 65 ¾ 66 ¼ 40 ¾ 41 67 ¾ 68 ¼ 25 % 26 ¼ 100 ½ 100 ½ 16 ½ 41 42 ¼ 32 ½ 22 ½ 11 11 40 ¼ 40 % 99 ¼ 99 ¼ 30 ½ 30 ½ 11 ½ 11 % 12 ¼ 13	20% 20% 89 89 % 99 30 ¼ 127½ 130 140½ 144 65% 66 % 40% 110 16% 160 101 16% 16½ 422 42% 2513 4 33 *103 4 11¼ 40 % 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40	13,900 230 44,100 700 4,000 9,300 10,300 21,000 12,900 500 500 500 500 4,800 1,400 4,300
15 Dec 11¾ Jan 16¼ Mar -6½ Nov 91½ Dec 50½ Mar 113½ Jan 9½ Feb 17½ Dec 18% Dec 24¾ Mar	20 Jan 18½ July 29¼ Jun 11½ Jan 98½ May 70½ Nov 120 July 15½ Jun 26½ Jun 43 July tnotes see page	15¼ Jan 4 12½ Feb 10 28½ Jun 13 6½ Feb 10 28½ Jun 13 6½ Feb 10 117 Jan 17 9 Jun 14 15 July 8 16¾ Jun 13 36¼ Feb 14	17½ July 29 17½ May 17 24 Aug 8 36½ Aug 2 7% July 27 94½ July 20 61 Apr 13 120 July 6 11¾ Jan 8 17¾ Jan 13 19% Jan 7 49¾ July 13	5% prior preference 20 Stone & Webster No pai Studebaker Corp 1 Sunchemical Corp common 1 \$4.50 series A preferred No pai Sun Oil Co common No pai Class A 4½% pfd 10 Sunray Oil Corp common 4 4½% preferred series A 22 4½% preferred series B 25 Sunshine Biscuits Inc 12,56		17½ 17½ 16 16¼ 23½ 24 35½ 36 7½ 734 *94 95 55 55 *118 119 10 10¼ 15¾ 15½ 18½ 18½ 18½ 48% 48%	*17 17½ 15% 16 23% 23½ *35% 37 734 734 *94 95 55¼ 56 118 118 10 10¼ 15½ 15½ 19 19¼ 48½ 48¾	17½ 17½ 17½ 16½ 16½ 23¼ 23½ 36 36 7% 7¾ 994 95 *56 56½ 118 118 10½ 10¾ 15½ 15¾ 18% 19¼ *48¼ 49	17 17 16 49 16 549 23 42 23 42 36 44 36 44 77 2 75 4 95 56 56 56 118 14 119 10 14 15 79 15 79 15 79 18 48 48 48 48	*17 17½ 161/4 161/4 231/4 233/4 36 361/4 73/6 7½ 94 95 56 56 *1181/4 119 101/4 101/2 151/4 151/4 *13 191/2 *481/4 481/2	300 6,100 44,100 2,600 2,700 1,200 30 15,400 2,800 2,400 600

NEW YORK STOCK RECORD

			***	NEW YORK	STOCK	RECO	RD			Marghy.	' n , P
	r Previous 1948 Highest \$ per share 11% Mar 225 Jun 19% Jun 44½ Jun 16% Jan 36% Jan 22 Jan 26 Jun 91 Aug 7% May	Range: Lowest \$ per share 7% Mar 25 127 Jun 15 9% July 15 30% Jun 17 7% Feb 25 27% Jun 14 8½ Jun 14 17½ Aug 5 77¼ July 13 3% Jun 14	Since Jan. 1 Highest \$ per share 10% Apr 14 168 Jan 11 1444 Jan 12 36 Jan 7 9% Apr 26 22½ Jan 25 12 Feb 21 24½ Jan 7 89 Mar 2 5¼ Jan 7	Sweets Co of America (The)_4.16%	Saturday Aug. 6 \$ per share STOCK EXCHANGE CLOSED	Monday Aug. 8 \$ per share 9% 150 156 10% 10% 232 32 32 *77% 84 29% 30 9% 9% 17½ 17% *80½ 81 4% 4½	LOW AND HIGH Tuesday Aug. 9 \$ per share *8% 9 155 155 10¼ 10% 32½ 32½ *77% 8¼ 29% 29% 29% 9½ 9%r 17% 18½ *80½ 81 4% 4½	## PRICES Wednesday Aug. '10 ## per shure 9 9 9 1/6 158 158 100 1/6 100 1	Thursday Aug. 11 \$ per share 9 9 9% 155 155 10% 10% 32% 32% 97% 8% 29% 99% 18% 18% 81 81% 4% 4%	Friday Aug. 12 \$ per share 9 9 \$ 151 155 10 10\6/2 \$ 33 8 8 8 29\6/2 9\6/2 9\6/2 18 18\6/2 18 18\6/2 4\6/2 4\6/3 4\6/2	Sales fer the Week Shares 2,500 900 2,000 500 100 2,000 4,100 9,300 210 2,400
9¼ Mar 3¾ Dec 14% Mar 52 Nov 15½ Nov 15½ Nov 15½ Nov 16 Nov 19 Nov 29 Feb 10 Dec 10 Dec 25¼ Dec 25¼ Dec 12 Dec 12 Dec 12 Dec 12 Mar 19 Mar 10 Dec 92 Mar 17 Mar 18 Mar 19	11¾ May 5 % Jun 19 % May 6 7 Jun 25 ½ May 7 1¼ July 25 Oct 48 ½ May 20 % May 24 May 10 ¾ May 10 ¼ Jan 10 ½ Jan 59 ½ May 23 ½ May 23 ½ May 23 ½ May 25 % May 25 % May 25 % May 25 % May 10 ¼ July 23 % May 10 ¼ July 23 % May 10 ¼ July 25 % May 10 ¼ May 10 ¼ July 25 % May 10 ¼ July 10 ¼ May 10 ¼	9% Jun 14 2¾ Jun 6 13¼ Jun 16 13¼ Jun 13 11¼ Jun 14 16% Jun 14 16% Jun 14 16% Jun 14 13½ Feb 7 16 Jun 12 13¼ July 12 14¼ Mar 21 25¼ Apr 19 12% Jun 23 4¾ Jun 23 4¾ Jun 23 14¼ Jun 27 7¼ July 27 34¼ Jun 17 35 Mar 2 12¼ May 23 23½ May 19 19% Jun 14 21¼ May 23 23½ May 19 19% Jun 14 102¾ May 3 13 10 Jan 19 10 Jan 13 19¼ Jan 13 19¼ Jan 3 24 Jun 20 4¼ Jun 13	11 Aug 10 41/4 Jan 7 171/4 Aug 11 581/6 Aug 9 171/6 Jan 7 655/6 Aug 9 237/6 Jan 7 48 Apr 25 46 Jan 7 153/4 Jan 22 73/6 Aug 4 321/4 Aug 52 65/6 Jan 19 820 Jan 8 20 Jan 9 455/6 Jan 19 455/6 Jan 19 105/6 Jan 10 12 Mar 9 12 Mar 9 16 4 Aug 12 25 1/2 Aug 12 25 1/2 Aug 12 25 1/2 Aug 12 25 1/2 Jan 21 105/8 Jun 13 12 Mar 9 16/4 Aug 10 13/4 Mar 30 16/4 Aug 10 16/6 Jan 13 24/4 May 16 36/4 Aug 8 102/4 Aug 12 75/4 Mar 14 25/4 Mar 14	Talcott Inc (James) 9 Telautograph Corp 5 Tennessee Corp 5 Texas Co 25 Texas Gulf Producing Co 10 Texas Gulf Sulphur No par Texas Pacific Coal & Oil 10 Texas Pacific Coal & Oil 10 Texas Pacific Cand Trust- Sub share ctfs 1 Texas & Pacific Ry Co 100 Textron. Inc common 500 \$1.25 conv preferred No par Thatcher Glass Mfg Co common 5 \$2.40 conv preference No par Thermoid Co common 1 \$2.50 conv prefered 50 IThird Avenue Transit Corp No par Thomas, Steel Co (The) 11 Thompson Froducts com No par 4 % preferred 100 Thompson-Starrett Co com No par 33.50 preference No par Tide Water Associated Oil com 10 \$3.75 preferred No par Timken Roller Bearing No par Transamerica Corp 2 Transcont'l & Western Air Inc 5 Transue & Williams Steel No par Tri-Continental Corp common 1 \$6 preferred No par Tri-Continental Corp common 1 \$7 conv preferred No par Tri-Continental Corp common 1 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 1 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par Tri-Continental Corp common 5 \$7 conv preferred No par		*10½ 11 *3½ 3% 16½ 16¾ 57 58 14½ 14¼ 65½ 18½ 19 40½ 41% *41% *41% *1½ 15 7 7/4 *31½ 32 13½ 32 13½ 32 13½ 32 3% 5¼ 5½ 39 3% *17% 17% 39, 39 *21½ 22¾ 22½ 22¾ 10¼¾ 10¼¾ 10½ 11 11¼ 15% 16 *12¾ 13½ 7¾ 8 10¼¾ 10½ *11½ 11½ *7¾ 8 10¼¾ 10½ *11½ 11½ *7¾ 8 *11½ 13½ *7¾ 8 *11½ 11½ *15% 16 *12¾ 10½ *1½ *1½ 22¾ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½	*10% 11 3 ¼ 3 ¼ 16% 16% 58% 14½ 14¼ 65 65% 818½ 18 ¼ 40 ¼ 40 ¼ 9 ¼ 9 ¼ 14¾ 14¾ 65 16 % 818 ½ 18 ¼ 19 ½ 3 ¾ 11 ½ 3 ½ 11 ¼ 14¾ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 17 7 7 ¼ 3 1½ 32 ½ 18 ¼ 39 ¼ 17 ¼ 17 ¼ 3 1½ 32 ½ 18 ¼ 39 ½ 10 ¼ 10 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ½ 22 36 36 99 102 27 27 ¾ 5 ½	11 11 11 11 11 11 11 11 11 11 11 11 11	11 11 31/4 37/4 177/6 58/6 157/6 58/6 157/6 157/6 65 65 197/6 197/6 197/6 197/6 411/4 41/2 41/2 41/2 43 37/6 31/3 31/2 51/2 57/6 38 38 38 31/2 31/2 171/4 171/2 471/4 171/2 471/4 171/2 471/4 171/2 471/4 171/2 471/4 171/2 471/4 171/2 471/4 171/2 471/4 17	*10¾ 11¼ 3⅓ 3⅓ 17 17 56¾ 57% 15⅓ 65 19⅓ 65 19⅓ 15½ 64⅙ 65 19⅓ 9⅓ 9⅓ 14¼ 41 41 41 41¼ 14⅓ 13¼ 5⅓ 5⅓ 27¼ 33⅓ 31½ 5⅓ 5½ 27⅓ 38⅓ 33⅓ 4 33⅓ 4 33⅓ 4 33⅓ 4 33⅓ 4 33⅓ 4 33⅓ 4 33⅓ 4 33⅓ 4 33⅓ 15⅓ 11¼ 11⅓ 16 16⅓ 17 39⅓ 39½ 11¼ 11⅓ 16 16⅓ 17 39⅓ 39½ 11¼ 11⅓ 11⅓ 11⅓ 16 16⅓ 17 39⅓ 39½ 11¼ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 12¼ 21⅓ 39½ 11¼ 11⅓ 16 16⅓ 17 39⅓ 39½ 11¼ 11⅓ 11⅓ 11⅓ 12½ 11⅓ 21½ 21⅓ 8 102 102 11½ 11⅓ 21⅓ 5½ 21⅓ 5½ 5½	300 400 3,200 11,500 11,900 3,300 7,200 4,300 2,100 200 2,100 300 1,100 2,100 8,500 2,100 8,500 2,100 3,300 1,100 2,100 3,300 1,100 2,100
9% Dec 39% Mar 27% Feb 37% Nov 103 Oct 91 Feb 80 Nov 21½ Feb 79% Nov 21½ Feb 79% Sep 31% Jan	12 Jan 59 ¼ Jun 16 ½ Jun 39 % May 43 ¼ Nov 110 Jun 98 Jun 90 Jan 38 % July 96 ¼ July 51 ¾ July 41 % Jun	8 % Jun 14 39 % Jun 17 10 % Feb 8 19 % Jun 17 33 % Jun 13 36 % Jan 13 86 % Jan 13 86 % Jan 25 55 % Jun 13 73 % Jun 14 48 Apr 16 31 Mar 28	10½ Mar 17 46 Jan 12 12¾ Apr 6 31½ Jan 7 42 Jan 7 111½ Aug 8 94 Jan 13 94 Aug 5 31% Apr 5 89½ Jan 21 51¾ Feb 15 36¾ Jan 5	U Udylite Corp (The)1 Underwood CorpNo par Union Asbestos & Rubber Co5 Union Bag & Paper Corp No par Union Carbide & Carbon No par Un El Co of Mo pfd \$4.50 ser No par Preferred \$3.70 series No par Preferred \$3.50 series No par Union Oil of California 25 Union Pacific RR Co com		8% 8% 43 ½ 44 12% 12½ 23¼ 39% 40% 111½ 111½ 111½ 203 ½ 98 94 30% 31 81 82 % 50% 50% 33½ 34½	8% 8% 43½ 43½ 12¼ 12½ 23% 24½ 39% 40% 111 11½ 93½ 98 93½ 98 93% 93¾ 30½ 31 81 82 50½ 50½ °33½ 34½	8¾, 8¾, 43½ 44, 12¼ 12½ 24¾, 39% 40¼ 111¾, 111¾, 111¾, 111¾, 111¾, 111¾, 111¾, 111¾, 111¾, 31½, 83½, 83 51½, 83 51¼, 51¾, 34¾, 35	85% 83/4 433/4 44 121/4 121/2 245% 243/4 395% 40 1107% 111 **931/2 98 931/6 933/4 311/6 313/6 83 84 503/4 511 x343/6 343/6	8% 8% 44 44 12% 12% 12% 24 24% 39% 39% 39% 111½ 111½ 113% 98 93 49 31. 31¼ 35 51 51 1 33 ½ 34%	1,700 2,600 1,100 6,200 20,700 160
	Previous 1948	Range Lowest \$ per share 20 % July 15 104 ¼ Jun 14 10 ¼ Jun 13 61 % Jan 3 19 ½ Feb 16 103 Jun 28 29 ¾ Jun 13 29 ¾ Jun 3 2 ¼ Jun 13 2 ¼ Jun 22 14 ¼ Mun 13 2 ¼ Jun 22 14 ¼ Mun 22 14 ¼ Jun 7 18 ¼ Feb 24 9 ¾ Mar 23 19 ½ Jun 6 19 Jun 13 175 Jan 10 6 % Jun 6 43 May 2 20 ¼ Jun 13 175 Jan 10 6 % Jun 13 174 Jan 3 36 ¼ Jun 13 175 Jan 10 6 % Jun 13 18 ¼ Jan 13 20 ¼ Jun 13 12 ½ Jun 14 13 ¼ Feb 2 14 Jun 14 15 ¼ Feb 2 19 ¾ Jun 14 15 ¼ Feb 2 19 ¾ Jun 14	Since Jan. 1 Highest \$ per share 26% Mar 30 109 Mar 24 14% Mar 29 77 Aug. 8 24½ Aug. 11 104% Jun 10 7% Jan 12 38% Jan 13 3½ Apr 6 45% Apr 7 4 Aug. 3 7¼ Aug. 11 28% Jan 3 3½ Apr 6 5 Jan 7 22% Jan 3 39¼ Jan 20 564% Mar 7 18¼ Aug. 8 22¼ Aug. 9 13 July 26 22¼ Aug. 9 13 July 26 24½ Jan 20 183½ Mar 17 23% Apr 18 25 Aug. 8 100 May 17 17% Jan 27 17% Jan 27 16¼ Aug. 10 25¼ Jan 24 57 Jan 27 18¼ Aug. 10 25¼ Jan 24 57 Jan 27 23% Aug. 10 5¼ Jan 24 57 Jan 27 23% Aug. 10 5¼ Jan 24 57 Jan 27 24¼ May 14 16¼ Jan 26 133 Jan 21 46¼ Aug. 10 24¼ May 14 16¼ Jan 26 133 Jan 21 46¼ Aug. 10 24¼ May 14 16¼ Jan 26 133 Jan 21 46¼ Aug. 10 24¼ May 14 16¼ Jan 26 133 Jan 21 46¼ Aug. 10 24¼ May 14 16¼ Jan 26 133 Jan 21 46¼ Aug. 10 24¼ May 14 16¼ Jan 26 133 Jan 21 46¼ Aug. 10 24¼ May 14 16¼ Jan 26 133 Jan 21	United Aircraft Corp common 55 % convertible preferred 100 United Air Lines Inc common 100 United Air Lines Inc common 100 United Air Lines Inc common 100 United Biscuit of Amer No par \$4.50 preferred No par \$4.50 preferred No par United Carbon Co. 100 United Carbon Co. No par United Carbon Co. 100 United Corp (The) 100 United Corp (The) 100 United Electric Coal Cos 55 United Engineering & Foundry 5 United Engineering & Foundry 5 United Gas Corp 100 United Gas Corp 100 United Gas Improvement Co 13½ United Merch & Mfrs Inc 11 United Paramount Theatres wi 1 United Paramount Theatres wi 1 Us & Freight Co. No par \$4.50 ist preferred No par \$4.50 ist preferred No par Us Gypsum Co common 20 7% preferred 100 Us Hoffman Mackinery com 54 4½% preferred 100 Us Sindustrial Chemicals No par Partic & conv class A No par Us Lines Co common 10 Us Plywood Corp common 10 Us Plywood Corp common 10 S Rubber Co common 10 S Rubber Co common 10 S Smelting Ref & Min com 50 T% preferred 50 Us Steel Corp common 10 S Steel Corp common 10 S Tobacco Co com 100 No par 7% non-cum preferred 50 United Stockyards Corp 11 United Stockyards Corp 11 United Stockyards Corp 11 United Wall Paper Inc common 24 4% conv preferred 50 Universal-Cyclops Steel Corp 11		43¾ 43¾ 43¾ 60¾, 60¾ 23½ 24½ *87 90 34¾ 5117¾ 118¼ 40½ 40¾ *70 72 23¾ 23¾ 133¾ 133¾ 5 5 5½ 97% 10 *85 88½ 24 24¼ *14¾ 14¾ 7½ 41¾ 7¼ 7¼ 7¼	*85 88½ 35% 3¾ 24½ 24½ *14½ 15 7 7½	Wednesday Aug. 10 \$ per share 21¼ 22 *105½ 108 13% 14¼ 76¼ 76¼ 24% 103¾ 5% 55¾ 33% 33% 32 22 43% 4 *6 % 6% *5 6 *15¾ 16 *38 48 49¼ 49¼ 49¼ 22 *12¼ 12% 20¾ 20¼ 20¼ 21½ 41¼ 12% 20% 20¼ 21½ 41¼ 18½ 48% 88¼ 97 97 14¼ 18¼ 18½ 48 48 48½ 48 48 48½ 48 48 48½ 48 48 48½ 48 48 48 48 48 48 48 48 48 48 48 48 48 4	Thursday Aug. 11 \$ per share 21% 2134 *105 108 13% 14 *75½ 516 \$ 103% 104% 55½ 55% 33% 32% 32% 32% 344 44 45 516 166% 38 8 4 65% 55 16 166% 38 8 4 49¼ 50 17% 18½ 50 17% 18½ 21¼ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	Friday Aug. 12 \$ per share 21½ 21% 106 106 13% 13% *75½ 76½ 24 24 24 23 34½ 23 34½ 23 34½ 23 34½ 24 45 33% 4 7 7½ 55 55 15¼ 16 38 % 38½ 17% 18½ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 23% 24 *20½ 21¾ 23% 24 *20½ 21¾ 23% 24 *36 98 181 181 181 181 181 181 181 181 181 18	Bales for the Week Shares 7,400 300 16,400 1,600 15,100 200 15,800 3,500 4,200 4,200 11,900 13,500 600 1,400 1,400 1,600 1,800 1,100 1,800 1,100 1,800 1,800 1,800 1,800 1,800 1,800 1,600 1,600 1,600 1,600 600 10,400 600 10,400 600 10,400 600 10,400 600 10,400 600 10,400 600 10,400 600 10,400 600 10,400 600 10,400 1,600 1,400 1,600 600 10,400 600 10,400 600 10,400 600 10,400 1,600 10,400 600 10,400 1,600 10,400 600 10,400 1,400 1,600 600 10,400 1,400 1,600 600 10,400 1,400 1,600 600 10,400 10,400 1,400 1,600 600 10,400 10,400 1,600 10,4
150 Feb 71/4 Dec 42 Dec 14/2 Feb 9% Dec 21/4 Feb	170. May 15½ May 70. May 27% Oct 15½ May 26% May	156 Mar 5 7 Feb 10 43½ Jan 3 17 Jun 28 8% Aug 8 20% Jun 14	170 Jun 14 10¼ May 18 56 July 29 25½ Apr 25 11% May 13 24 Jan 27	8% preferred 100 Universal Pictures Co Inc com 11 44% preferred 100 V Vanadium Corp of America No par Van Norman Co 2.50 Van Raalte Co Inc 10		*54½ 55¾	*165 166 *8 84 *54½ 55¾ *18¼ 18½ *8% 9 23¾ 23¾	*165 166 8% 8% 56 56 18¼ 19¼ 9 9 23½ 23½	165½ 165½ 2¾ 8¾ 8½ *54½ 56 19 19½ 9½ 9½ 9½ 23¾ 23¾	*165 166 85% 8% *55 56 18% 19 9% 9% 24 24	2,400 3,400 70 2,600 800 600

		dar Victoria		NEW YORK	STOCK	RECO	RD			The state of the s	
Range for Year Lewest 8 per share 12¼ July 19½ Dec 86 Feb 32½ Dec 85 Dec 87 Mar 93 Feb 14¼ Nov 109 Jan 15¼ Dec 28½ Dec 29½ Nov 24½ Dec 29½ Apr	Previews 1948 Highest \$ per share 15½ May 29½ Jan 94 May 95 Jun 48½ Jun 96¾ Apr 14¾ July 18¾ May 117½ Jun 23 Jun 38½ May 38½ May 38¼ Apr 32½ Jan 32¾ Jan 32¾ Jan	Range Lewest Sper share 10 Feb 16 20 Jan 3 85½ Mar 5 85½ Jan 5 33¼ Jun 17 91 Jan 7 5 Jun 8 82½ Jun 17 15½ Jan 3 113% Jun 29 14¾ Jan 3 27 July 18 29% July 27 25½ Jun 17 25½ Jun 17 30 Mar 15	Bince Jan. 1 Highest # per share 13'4 Jan 6 23'4 Aug 3 69 Feb 10 90 Feb 1 38'4 Jan 26 38'4 Jan 28 11'4 Jan 21 17'5 May 16 118 Feb 14 23'4 July 14 23'4 July 14 23'4 July 14 23'4 July 14 33'4 Apr 30 32 Apr 26	### STOCKS NEW YORK STOCK	Saturday Aug. 6 \$ per share STOCK EXCHANGE CLOSED	Monday Aug. 8 \$ per share 11% 11% 23 23½ 84 86½ 96 8 98 98 98 98 98 17¼ 17¼ 17¼ 115 115½ 217 18 228 29 30½ 30¾ 228 28½ 217¼ 28 31½ 31%	Tuesday Aug. 9 **sper share* 11 1/4 11 1/4 23 23 1/6 **e4 66 1/2 **e8 88 1/2 365 365 365 365 97 1/2 98 71/4 73/8 95 95 171/6 171/4 115 115 **16 1/2 18 **28 28 1/2 30 3/6 30 3/4 28 3/4 28 3/4 **27 1/4 28 **31 1/6 33	## PRICES Wednesday Aug. 10 ## per share 111/4 111/4 221/8 23 ## 861/2 ## 87 89 371/4 371/4 ## 951/4 171/6 175/4 115 115 115 12 ## 161/2 18 ## 28 ## 29 ## 20 ## 2	Thursday Aug. 11 \$ per share 11½ 11% 23 23 85 86½ 87 91 37½ 37% 97 98 7¼ 7¼ 94 417% 17½ 115 116 28½ 28½ 30% 31 29¼ 29½ 27¼ 28 31% 33	Friday Aug. 12 \$ per share 111/4 111/4 *221/2 227/8 *85 89 *87 92 37 371/2 *97 99 71/4 71/4 921/2 94 115 1157/8 *165/2 18 *281/4 283/4 303/8 303/8 *281/4 283 315/8 311/4	Bales for the Week Shares 1,600 900 1,000 40 2,900 700 16,400 755 1,500 700 700 700 700 700 700 700 700 700
57¼ Aug 12½ Dec 28 Dec 100¼ Apr 118% Mar 8% Feb 10½ Mar 83% Mar 9¼ Nov 20¼ Jan 12½ Dec 13½ Dec 13½ Dec 13½ Dec 13½ Dec 13½ Dec 13¼ Feb 10¼ Mar 13¼ Feb 10¼ Mar 13¼ Feb 10¼ Mar 105¼ Nov 10¼ Mar 105¼ Nov 10¼ Mar 105¼ Nov 10¼ Feb 100% Cet	27% May 16% July 101 Jun 14 May 32 Jan 34% May 20% May 20% May 20% May 34½ Aug 86½ Jan 26% May 19% July 114 Jun 119½ Jun 111½ Oct 113 Jun 107 Jun	45 Jun 6 12 Jun 30 25 ¼ Jun 13 101 May 19 21 ¼ Jun 1 6 ¼ Jun 2 11 ½ Jun 14 23 ¼ Jun 2 14 Jun 14 23 ¼ Jun 2 14 Jun 14 23 ¼ Jun 14 16 ¼ Feb 10 11 ¼ Apr 21 3 ¼ Jun 3 16 ⅓ Jun 14 16 ⅙ Feb 10 11 ¼ Apr 21 13 ¼ Jun 1 16 ⅙ Feb 10 11 ¼ Apr 21 13 ¼ Jun 1 16 ⅙ Jun	60 1/4 Jan 28 14 1/4 Apr 9 31 Aug 11 105 Jan 8 25 1/4 Aug 8 93/4 Jan 7 15 1/4 Jan 21 94 1/4 Feb 1 22 1/4 Jan 24 12 1/4 Jan 24 18 1/4 Jan 25 18 1/4 Jan 25 18 1/4 Jan 26 18 1/4 Jan 20 18 1/8 Jan 26	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co common No par 4% preferred 100 Walker (Hiram) G & W No par Walworth Co No par Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Warren Foundry & Pipe No par Warren Fetnelum Corp 3 Washington Gas Light Co No par Waukesha Motor Co 5 Wayne Knitting Mills 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wayne Fump Co 1 Webster Tobacco Inc 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Weson Oil & Snowdrift com 2.50 \$4 conv preferred No par Class A No par 7% preferred 100 6% preferred 100 West Penn Power 4½% pid 100 4.20% preferred series B 100 4.10% preferred series B 100 West Va Pulp & Paper com No par 4½% preferred 500 West Va Pulp & Paper com No par 4½% preferred 100 West Va Pulp & Paper com No par		*46½ 47½ 14 14 30¼ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½	46 47 13% 14 *30% 30% 104 104½ 25% 25% 7½ 7% 13½ 13% *92¼ 31 10% 11% 20¼ 20¼ 17% 18¼ 24 24 24 24 24 24 24 24 24 24 24 24 24 2	46½ 46½ 13¾ 14 30¾ 30¾ 104 104 25¼ 25¼ 13¾ 13½ 120½ 11 20½ 20½ 17½ 13 10% 13 24½ 13½ 13½ 13½ 18½ 24½ 14¾ 14¾ 14¾ 15½ 16¾ 16 116¾ 111 11½ 105½ 107 105½ 107 105½ 107 105½ 107 105½ 105½ 115½ 14½ 105½ 107 105½ 108½ 119½ 14½ 105½ 107 105½ 108½	*46 ½ 47 ½ 13 % 14 31 31 *104 105 *7% 8 ½ 13 ½ *92 ¼ 93 *10 ½ 13 ½ *92 ¼ 93 *10 ½ 13 ½ *18 ¼ 13 ½ *18 ¼ 13 ½ *18 ¼ 13 ½ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *18 ¼ 18 ¾ *10 ½ 11 ½ 11 ½ *10 ½ *10 ½ 10 ½ *10	45 ¼ 46 ½ 137% 14 ¼ x29 % 29 % 29 % 150 105 105 105 105 105 105 105 105 105	900 1,100 500 2,900 1,300 4,500 1,300 600 1,000 1,000 2,500 460 2,600 2,500 45,400 840 850 150 150 100 600 2,900 45,400 840 850 150 170 170 170 170 170 170 170 170 170 17
5½ Nov 34½ Dec 77½ Mar 22½ Mar 25½ Nov 25½ Nov 23½ Dec 85½ Feb 91% Feb 95% Peb 976 Peb 34 Peb 976 Peb 976 Peb	10½ May 46¼ May 46¼ May 18½ July 38½ July 36½ May 36½ Jun 33¾ Jun 33¼ Jun 40¾ Jun 40¾ Jun 40¾ Jun 40¾ Jun 40¾ Jun 40¾ Jun 27¾ Jan 27¾ Jan 27¾ Jan 22¾ July 31½ Nov	5 Feb 24 22½ May 23 8% Feb 24 21½ Jun 14 20 Jun 13 30 May 31 21½ Jun 13 20% May 31 90¾ Jun 3 90¾ Jun 3 90¾ Jun 3 71 July 5 23¼ Mar 2 12½ Jun 13 22¼ Jun 13 22¼ Jun 3 22¼ Mar 30 22¾ Jun 3	7¼ Apr 11 41% Mar 12 12% Jan 20 29% Apr 8 30 Jan 26 68½ Jan 26 17 Mar 30 34% Jan 7 27 Jan 7 973¼ Aug 1 104% Jan 11 26% Jan 12 27% Apr 26 16% Mar 30 25% Apr 11 32% Aug 10 11½ Jan 12	Western Air Lines Inc		634 7 361/2 365/8 107/8 113/8 23 244/4 251/2 251/2 251/2 257/8 271/4 277/8 243/4 251/4 271/4 277/8 2106 115 36 37 791/2 791/2 251/2 251/2 214/4 251/4 211/4 225/8 232/8 322/8 31/8 32/8 91/2 93/8	6 % 6 % 37 37 ¼ 10 % 11 ¼ 23 ¼ 23 ¼ 23 ¼ 23 ¼ 25 ½ 55 % 60 ¼ 60 ¼ 14 14 ½ 24 ¾ 25 ½ 96 ½ 96 ½ 103 ½ 103 ½ 103 ½ 103 ½ 105 % 96 ½ 96 ½ 96 ½ 103 ½ 105 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900 1,200 4,300 1,200 2,000 7,100 6,900 14,300 200 220 3,300 4,600 6,900 4,600 6,900
6% Mar 51 Mar 10½ Nov 69 Dec 12% Dec 14% Dec	12 May 65% May 17% May 18% Jan 19 Jan 18 Jun 138 Jan 37% Oct 49% Jun	4¼ Jun 6 x42¾ Jun 22 8½ Jun 22 8½ Jun 21 10 Jun 6 14% Jan 14 128 Jan 4 22 Jun 2 44¼ Jan 3 11¾ Jun 14 x59½ Feb 24 64 Jun 10 68 Feb 25 66 Feb 9 8¼ Feb 25	7% Jan 8 56¼ Jan 13 12½ Mar 10 79 Apr 2 13½ Jan 17 18% May 5 134 Aug 11 34¼ Jan 10 49% July 29 15% Mar 30 68 Aug 12 72½ Apr 7 79 Jan 10 74% Aug 11 74% Jan 7	Willys-Overland Motors com1 \$4.50 cenv pfd series ANoper Wilson & Co Ine commonNoper \$4.25 preferredNoper Wilson-Jones Co10 Wisconsin Elec Power Co com10 6% preferred100 Woodward Iron Co10 Woodward Iron Co10 Worthington Pump &		5 5 ½ 44 ¼ 45 111 11¼ 76 ¾ 76 ½ 10 ¾ 11 17% 18 134 135 ½ 25 ½ 25 % x46 ½ 49 ¼ 14 14 ¾ 66 73 ¼ 69 67 ½ 67 ½ 27 1½ 72 ¾ 73 ¼ 73 ¼ 9 ½ 9 ½	5 5 1/6 44 1/2 44 1/2 11 1/4 11 1/2 10 1/8 10 1/8 11 10 10 1/8 11 10 10 10 10 10 10 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 5 44% 44% 11 11 11 *74 76½ 17% 11½ 11¼ 11¼ 11½ 17% 26 26 49 49¼ 14¼ 14¼ 68 69 69 72¾ 72¾ 72¾ 72¾ 72¾ 9%	10,300 700 6,200 800 4,900 10 500 7,600 3,800 30 20 240 600 500
22 Dec 10% Feb 37 Dec 15% Feb 65% Dec 13% Dec	34% Jan 16% May 48 May 24 Oct 89% Oct x19% May	19½ Jun 15 8 Jun 13 30½ May 13 16¾ Jun 17 53% Jun 13 10½ Jun 28	24 Jan 20 12% Jan 7 39½ Jan 18 22 Aug 12 74 Jan 28 14% Jan 6	Yale & Towne Mfg Co28 York Corp common1 4½% conv preferred50 Young (L A) Spring & Wire_No Par Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par		21½ 21¾ 9¾ 9¾ 35¾ 35¾ 21 21½ 64½ 64¾ 11½ 11¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 22 9 ³ 4 9 ⁷ 8 35 ⁵ 8 35 ⁵ 8 21 21 ¹ / ₄ x63 ¹ / ₂ 64 ¹ / ₄ 11 ³ / ₄ 11 ³ / ₄	22 1/6 22 1/4 93/4 97/8 35 1/4 35 1/2 21 3/6 21 7/6 63 3/4 64 1/4 11 3/4 11 3/4	22½ 22¼ 9½ 10 *35¼ 35½ 22 22 63½ 63½ 11½	1,800 3,700 200 2,800 8,300 1,400
10% - Pe h	25 1010	2054 Tuly 19		Z		231/4 241/2	25 251/2	253/4 261/4	26 261/4	25% 25%	4,900

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization, a Deferred delivery, r Cash sale. s Special sales, wd When distributed.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 12, 1949	Number of Shares	and Miscel. Bonds	Foreign Bonds	Bank Bonds	Governmen Bonds	
Saturday Monday Tuesday Wednesday Thursday Priday	1,656,600 1,138,900 1,278,560 1,031,180 770,790	\$4,012,000 2,714,000 2,454,000 2,582,000 2,383,000	\$340,500 252,000 358,800 282,000 315,000	\$3,000	\$5,000 4,000 	\$4,357,500 2,966,000 2,819,800 2,864,000 2,703,000
Total	5,876,030	\$14,145,000	\$1,548,300	\$8,000	\$9,000	\$15,710,300
			Week Ended Aug. 1949 19		Jan. 1 to 1949	Aug. 12 1948

	Week En	led Aug. 12	Jan. 1	to Aug. 12
	1949	1948	1949	1948
Stocks—No. of shares	5,876,030	3,949,448	142,309,099	200,712,570
U. S. Government International Bank Foreign Railroad & Industrial	\$9,000 8,000 1,548,300 14,145,000	\$3,000 32,000 726,500 12,732,000	\$395,000 840,000 56,716,970 433,437,100	\$753,500 3,448,000 55,942,180 637,555,900
Total	\$15,710,300	\$13,493,500	\$491,389,070	\$697,699,580

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 12, 1949	Stocks (Number of Shares)	Domestic	Bonds (Foreign Governme		Total
Saturday Monday Tuesday Wednesday Thursday Friday	366,330 265,355 306,150 227,195	\$205,000 234,000 136,000 112,000 174,000	\$101,000 56,000 15,000 55,000 10,000	1,000 5,000	\$316,000 291,000 151,000 172,000 186,000
Total	1,373,990	\$861,000	\$237,000	\$18,000	\$1,116,000
	1	Veek Ended A	4ug. 12 1948	Jan. 1 to	Aug. 12 1948
Stocks-No. of shares	1,3	73,990	966,736	34,278,041	49,942,804
Foreign corporate	\$8 2	61,000 37,000 18,000	\$661,000 152,000 22,000	\$21,698,000 6,627,000 1,136,000	\$34,337,000 6,270,000 1,276,000
Total	\$1,	116,000	\$835,000	\$29,461,000	\$41,883,000

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

Figures after decimal point represent one or more 32d of a point.

Range for Year I Lowest		Range Sinc	Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Aug. 6 Low High	Monday Aug. 8 Low High	Tuesday Aug. 9	Wednesday Aug. 10 Low High	ALE PRICES Thursday Aug. 11 Low High	Friday Aug. 12	Sales for the Week
105.1 Sep	105.28 Mar	101.11 May 9	101.11 May 9	Treasury 3%s 1949-1952 Treasury 3s 1951-1955		*100.27 100.29	*100.27 100.29	*100.27 100.29	*100.27 100.29	*100.27 100.29	Bonds (\$)
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 3s 1951-1955 Treasury 2%s 1955-1960		*104.13 104.16	*104.13 104.16	*104.13 104.16	*104.13 104.16	*104.13 104.16	
				Treasury 23/481951-1954	STOCK	*109.18 109.22 *103.13 103.16	*109.18 109.22 *103.13 103.16	*109.21 109.25 *103.13 103.16	*109.22 109.26 *103.13 103.16	*109.22 109.26 *163.13 103.16	
				Treasury 2%s 1956-1959 Treasury 2%s 1958-1963	EXCHANGE	*110.24 110.28	*110.22 110.26	*110.26 110.30	*110.26 110.30	*110.26 110.30	
-22 =		110.23 Mar 11	110.23 Mar 11	Treasury 24s1958-1963 Treasury 24s1960-1965	CLOSED	*111.24 111.28	*111.22 111.26	*111.26 111.30	*111.26 111.30	*111.26 111.30	
101.18 Dec	102.22 Feb			Treasury 21/281949-1953		*113.6 113.10 *100.20 100.22	*113.4 113.8 *100.20 100.22	*113.6 113.10 *100.20 100.22	*113.6 113.10 *100.20 100.22	*113.6 113.10 *100.20 100.22	
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 21/281950-1952		*101.27 101.29	*101.27 101.29	*101,27 101.30	*101.27 101.30	*101.27 101.30	
		104.9 Feb 3	104.9 Feb 3	Treasury 21/48 1952-1954 Treasury 21/48 1956-1958		*103.9 103.11	*103.10 103.12	*103.10 103.12	*103.10 103.12	*103.9 103.11	
101.7 Sep	101.11 Jan			Treasury 21/281962-1967		*106.16 106.18 *104.25 104.27	*106.15 106.17	*106.15 106.17	*106.15 106.17	*106.15 106.17	
101.19 Jun 100.24 Mar	101.19 Jun 100.25 Jan	102.1 Mar 11	104.6 Agu 10	Treasury 21/281963-1968	3.0	*104.8 104.10	*104.22 104.24 *104.5 104.7	*104.20 104.22 104.6 104.6	*104.22 104.24 *104.5 104.7	*104.22 104.24 *104.5 104.7	
100.23 Jan	100.26 Apr	103.8 July 25	103.8 July 25	Treasury 2½s Jun 1964-1969 Treasury 2½s Dec 1964-1969		*103.28 103.30	*103.26 103.28	*103.23 103.25	*103.26 103.28	*103.25 103.27	4 Del 1984
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½81965-1970		*103.24 103.26	*103.22 103.24		*103.22 103.24	*103.22 103.24	
100.16 Sep	101.12 Jun	101 F Fab -				*103.21 103.23	*103.19 103.21	*103.17 103.19	*103.18 103.20	*103.17 103.19	
100.16 Sep	100.27 May	101.7 Feb 7 100.18 Jan 6	103.2 Aug 2 101.28 Jun 30	Treasury 2½s1966-1971		*103.19 103.21	*103.17 103.19	*103.15 103.17	*103.17 103.19	*103.16 103.18	
102.26 May	102.26 May		101.20 000 50	Treasury 2½sJun 1967-1972 Treasury 2½sSep 1967-1972		*103.2 103.4	*103 103.2	*102.28 102.30	*102.29 102.31	*102.30 103	
100.7 Oct	100.23 Jun	100.28 Jun 14	103 Aug 8	Treasury 21/28Dec 1967-1972		*105.24 105.26 103 103	*105.21 105.23 103 103	*105.18 105.20 *102.28 102.30	*105.20 105.22	*105.22 105.24	
				Treasury 21/481951-1953		*103.5 103.8	*103.5 103.8	*103.5 103.8	*102.29 102.31 *103.5 103.8	*102.30 103 *103.5 103.8	10
				Treasury 2481952-1955 Treasury 2481954-1956		*102.29 102.31	*102.29 102.31	*102.29 102.31	*102.29 102.31	*102.28 102.30	
						*105.30 106.2	*106 106.4	*106.2 106.6	*106.2 106.6	*106.2 106.6	
101.14 Sep 100 Mar	102.13 July 100.4 May	102.30 Feb 9	105.4 Aug 10	Treasury 21/481956-1959		*105.6 105.3	*105.5 105.7	105.4 105.4	*105.5 105.7	*105.5 105.7	,
100 Mar	100.4 May	100.13 Jan 20 100.17 Feb 9	102.10 July 6 101.3 Jun 14	Treasury 2748Jun 1959-1962		*102.26 102.28	*102.24 102.26	*102.22 102.24	*102.24 162.26	*102.24 102.26	
100.21 Oct	100.21 Oct		101.5 000 19	Treasury 21/48Dec 1959-1962 ‡Treasury 2sSep 1949-1951		*102.25 102.27	*102.23 102.25	*102.21 102.23	*102.23 102.25	*102.23 102.25	
100.31 Sep	101 12 15-	100.21 Feb 9	100.21 Feb 9	Treasury 2sDec 1949-1951		*100.3 100.4 *100.13 100.14	*100.3 100.4	*100.3 100.4 *100.13 100.14	*100.3 100.4 *100.13 100.14	*100.3 100.4 *100.13 100.14	
100.31 869	101.13 Mar			Treasury 2sMar 1950-1952		*100.19 100.20	*100.19 100.21	*100.19 100.21	*100.19 100.14	*100.13 100.14	
				Treasury 2sSep 1950-1952		+101 101.0			10 - 115-115-116-117-11		10.00
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 281951-1953		*101 101.2 *101.23 101.25	*101 101.2 *101.23 101.25	*101 101.2 *101.23 101.25	*101 101.2 *101.23 101.25	*101 101.2 *101.23 101.25	
100.31 Sep	101.18 July			Treasury 2s1951-1955		*101.30 102.1	*101.30 102.1	*101.31 102.2	*102 102.3	*101.23 101.25	
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s Jun 1952-1954 Treasury 2s Dec 1952-1954		*102.7 102.9	*102.7 102.9	*102.7 102.9	*102.7 102.9	*102.6 102.8	
				Treasury 2s1953-1955		*102.15 102.17 *104.6 104.10	*102.14 102.16 *104.4 104.8	*102.15 102.17	*102.15 102.17	*102.14 102.16	: ::::::::::::::::::::::::::::::::::::
100.7 Oct	100.16 Apr			Treasury 11/281950		*100.19 100.21	*100:18 100.20	*104.4 104.8 *100.13 100.20	*104.4 104.8 *100.18 100.20	*104.4 104.8 *100.18 100.20	+504
(5)				International Bank for					-00.10 100.20	100.10 100.20	·
94.10 Jan	98.30 May	98.24 Jan 10	101.2 July 14	Reconstruction & Development 10-year 24s1957				Salahara Salahara			5. 1. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.
94.14 Jan	99.30 May		102.10 Aug 12	25-year 3s1957		*101 101.4 *102.4 102.8	*101 101.4 *102.4 102.8	*101 * 101.4 102.2 102.2	*101.2 101.6	*101.4	्र
*Bid and	asked price			2% due June 1949-51 called June 15 at	00 1	102.0	202.7 102.0	102.2 102.2	*102.5 102.10	102.10 102.10	** 8

				I.C.	ANGE F	OIL W
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Jai	Since n. 1
New York City Transit Unification Issue—	*		Low High	No.	Low	High
3% Corporate Stock 1980 Registered	J-D		106% 107%	6	104 10613	1071/2

Foreign Securities

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Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)						*	
\$△Gtd sink fund 6s1947	F-A		*61			70	70
△Gtd sink fund 6s1948	A-O		*61	-			
Akershus (King of Norway) 4s1968	M-S		9134			62	62
Antioquia (Dept) coll 7s A1945	J-J		44 1/2	441/2	10	81 37 1/8	931/
\$△External s f 7s series B1945	J-J		45	45	13		441/
\$△External s f 7s series C1945	J-J	***	451/4		2	37%	
§△External s f 7s series D1945	J-J		45 74	45 74	3	373/8	
△External s f 7s 1st series1957	A-O		431/2		. 2	37	45
△External sec s f 7s 2d series 1957	A-O		*43 1/2		5	371/4	
AExternal sec s f 7s 3rd series_ 1957	A-0					371/8	
Intwerp (City) external 5s1958	J-D	****		431/2	.1	371/4	
Australia (Commonw'lth) 5s of '25_1955	J-J	50		1061/2	15	95	105
10-year 31/481956	F-A	99	99	1001/2	195	99	1031/
10-year 31/481957	J-D	93 %	93%		20	90	97%
20-year 3½s1967	J-D	94	93%		31	89	957
20-year 3½s1966	J-D	===	89	893/4	45	851/2	
15-year 3%s1962		90%	901/4		25	85	933
Belgium external 6½s1949	F-A	89	89	901/4	71	841/4	
External s f 6s1955	M-S	***	100 16	100 16	1	100 16	1021
External s f 7s1955	J-J		*108 1/4			1021/2	112
ABrazil (U S of) external 8s1941	J-D		*115	118		115	120
Stamped pursuant to Plan A	J-D		*63	80		601/4	711/2
(Int reduced to 3.5%)1978							
△External s f 6½s of 19261957	A-O	52	50	52	6	451/2	54
Stamped pursuant to Plan A	A-O		*68	74		62	72
(Int reduced to 3.375%)1979							
△External s f 6½s of 19271957	J-D		511/4	52	7	46	55
Stemped purewent to Dies A	A-O		68	70	6	601/4	711/
Stamped pursuant to Plan A							
(Int reduced to 3.375%)1979	A-O	503/4	50 1/2	503/4	- 3	43	547
△7s (Central Ry)1952	J-D		*63			61	71
Stamped pursuant to Plan A							
(Int reduced to 3.5%)1978	J-D		50	50	. 2	461/2	531/
5% funding bonds of 1931 due1951						11-1 350	
Stamped pursuant to Plan A							
(Int reduced to 3.375%)1979	A-0		49	49	3	421/2	531/
External \$ bonds of 1944 (Plan B)-						7000	
3%s Series No. 1	J-D		*64	***		62 1/8	71
3%s Series No. 2	J-D		64	64	1	571/2	69
3%s Series No. 3	J-D		62%	64	7	59	69
3%s Series No. 4	J-D	64	621/2	€4	3	573/4	69
3%s Series No. 5	J-D		62%	62 %	ĭ	581/4	69
3%s Series No. 7	J-D		*64	80		73	73
3%s Series No. 8	J-D	1 1	*64	70		621/2	73
3%s Series No. 9	J-D	a - 53	*64	70		581/2	73
33/48 Series No. 10	J-D	- 1	*64	71%		601/2	73
3%s Series No. 11	J-D		*611/2			581/2	65
33/48 Series No. 12	J-D		*611/2			58	65
3%8 Series No. 13	J-D		*611/2			59	65
	J-D	B0	U1 72	Marc 400		00	00

Range	Since	BONDS	Interest	Friday Last or	Week's Friday	Range	ds Ra	nge Sinee	12:17
Ja	n. 1	New York Stock Exchange		od Sale Price	Rid	& Asked	Sold	Jan	
Low	High					High	No.	Harris A.	Hig
		3%s Series No. 15	_ J-D				2		
		3% Series No. 16				61%	-1	591/2	65
104	1071/2	3%s Series No. 17	_ J-D		*611/2	Contract of the contract of	4	60	65
10613	106 13	3%s Series No. 18	_ J-D		*611/2		104	58	
	1 11 11 11 11	3%s Series No. 19	J-D	-		61½ 63		56	651
		3%s Series No. 20	_ J-D	-	*61 1/2	621/2	/	581/2	65
	- 11 1	3% Series No. 21				611/4	ī	591/2	65
	- 11 1	3 1/4 s Series No. 22	_ J-D	-	*611/2			603/4	
	11 1	3% Series No. 23	_ J-D		*61 1/2			55 1/8 55 1/2	65 65
	11 1	3%s Series No. 24			*615/8	60		60	70
	- 11	3 48 Series No. 25				65		57	66
	11 1	3% Series No. 26	_ J-D			641/2			
	11 1	3%s Series No. 27	_ J-D					561/4	65
	11 1	33/48 Series No. 28			0611/2				65
(90)	. 11 1	3%s Series No. 29	_ J-D		*611/2			59	
	11 1	3%s Series No. 30			*61 1/2	64		58	65
	- 11 - 1	3 745 Delies 110. 30	J-D				3. *** V	601/2	03
	11. 1	Brisbane (City) s f 5s195	7 M-8		100	1001/2	38	981/2 1	1015
pe	. 11 1	Sinking fund gold 5s195				100 ½ 100 ½	9		
•	. 11	Sinking fund gold 6s195						99% 1	
693	11 1	Canada (Dominion of) 4s196	0 A-0	102 %		101	18		102
	11 1	25-year 31/4s196	1 J-J	, , , , , , , , , , , , , , , , , , , ,	102%		12	102 1/8 1	
		ACarlsbad (City) 8s195	1 3-3			105 1/8	16	1043/4 1	
		SAChile (Rep) External s f 7s194			*57				59
	187				*35	20	0.5		37
		\$\Delta 7s assented194 \Delta External sinking fund 6s196	2 M-N		*27%	30			283
70	70	A6s assented196	0 4-0	002/	*35				37
62	62	A West sinking fund Co. Tel 100	0 A-O	27%	26 1/a	273/8	5		291
81	931/2	AExtl sinking fund 6sFeb 196	1 F-A		*35	2214			37
371/8	441/2	A6s assentedFeb 196		-	231/8	261/8	1		29
373/8	45	△Ry external s f 6sJan 196			*35		1		37
373/8	451/4	△6s assentedJan 196			27%	273/8	3		29
37		AExtl sinking fund 6sSep 196			*35				37
371/4	45 43½	△6s assentedSep 196			261/2	27%	3		29
371/8	423/4	AExternal sinking fund 6s196			*35				367
371/4	431/2	A6s assented196	2 A-O		*273/s				29
95	105	AExternal sinking fund 6s196			*35		124		367
99	1031/2	A6s assented196			26 1/8	26 1/8	1		29
90		Extl s f \$ bonds 2-3s199		261/2	25 %	261/2	46		291
89	97% 95%	△Chile Mortgage Bank 6½s195		1 55.	251/4	:51/4	1		371
		△6½s assented195	7 J-D	27%	273/8	273/8	2		29
851/2	923/4	△Binking fund 6¾s196			*35				37
85	933/4	△6¾s assented196	1 J-D		*273/8	23			29
	93%	△Guaranteed sink fund 6s196		50 / See.	*35				375
100 16		△6s assented196	1 4-0	27%	273/8	273/8	3		29
1021/2		△Guaranteed sink fund 6s196			*35	11 3			365
115	120	△6s assented196			27%	273/8	3		29
601/4	711/2	AChilean Cons Munic 7s196			*35	.+-		351/2	374
	1	△7s assented196	0 M-S		26	261/2	2		29
451/2	54	AChinese (Hukuang Ry) 5s195	1 J-D		*43/8	7		43/4	73

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED AUGUST 12

BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Last Sale Price	Veek's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
olombia (Republic of)— \[\triangle 6s \text{ of } 1928 \\ \triangle 6s \text{ of } 1927 \\ \triangle 7s \text{ of } 1927 \\ \triangle 7s \text{ of } 1927 \\ \triangle 7s \text{ of } 1970 \\ \triangle \triangle Colombia Mtge Bank 6\(\frac{1}{2}s \) \\ \triangle 1947 \\ \frac{1}{2}\triangle Solinking fund 7s \text{ of } 1926 \\ \frac{1}{2}\triangle 1947 \\ \triangle 7s \text{ of } 1927 \\ \triangle 1947 \\ \triangle 7s \text{ of } 1927 \\ \triangle 1947 \\ \triangle 25-year gold 4\(\frac{1}{2}s \) \\ \triangle 1953 \\ \triangle 1953 \end{array}	A-O J-J A-O A-O M-N F-A J-D M-N	44½ 80 75	80 80 *77	7 59 	70 80 70 78 1/2 35 1/2 45 42 1/2 47 1/2 41 1/2 47 1/2 41 1/2 47 68 % 84 63 % 79	San Paulo (State) (continued)— A7s exti water loan	M-S J-J J-J A-O M-N		77½ 77½ 64½ 64½ *65 62¼ 62¼ 9½ 10¾ 10⅙ 11¼	2 2 5 36	58 77½ 48 64½ 55 66½ 38 62½ 5¾ 11¾
Costa Rica (Rep oi) 75	M-N J-D A-O J-J	A SAN ALLEN AND	*14 16 110 % 111 *55 59 % 91 % 92 %		12½ 15% 104% 113% 52 63 81½ 97%	A7s series B sec extl. 1962 ABliesia (Prov of) extl '75 . 1958 A4½s assented 1958 Bydney County Council 3½s . 1957 \$∆Uruguay (Republic) extl 8s . 1946 AExternal sink fund 65 . 1960 AExternal sink fund 65 . 1964	M-N J-D J-D J-J F-A M-N M-N	*:	10½ 11¼ *	17 	55% 11½ 11 15½ 6 11 90¼ 93 130 130½
External gold 5½s	F-A A-O J-J J-J	783/4 ==	89 90 78¾ 80 *65 75½ *53⅓ 56	28 52	74% 90¼ 64% 83½ 71 77 55 61½ 45 52½	3%4-44-4/s (\$ bond of 1937)— External readjustment 1979 External conversion 1979 3%-4%-4-8/s extl conv 1978 4-4/4-4//s extl readjustment 1978 3//s extl readjustment 1984	M-N M-N J-D F-A J-J	 83 ³ / ₄	83½ 84 *83 — *83½ 89¾ 83½ 83¾ *75 90	50 29 	81 86 1/4 82 87 79 88 81 1/2 89 1/2 70 81
3s extl s f \$	J-J J-J M-S M-N F-A A-O	r	*45 \% 49 \% *13 \% 15 r105 \% r105 \% 8 \% 10 \% 7 \% 9 \% *64 68	21 32	10 14 101½ 102¼ 6 12⅓ 5¼ 10½ 53 65	△Warsaw (City) external 7s1958 △4½s assented1958 △Addriatic Electric Co 7s1952	F-A F-A RAILEOA A-O	AD AND IND	*7 12 83% OUSTRIAL CO	=	6 14 5% 9% 36% 57
rish Free State extl s f 55	M-N J-J J-J M-S	36 1/4 32 1/2	*101 36¼ 37¼ 32¼ 33 *31	102 75	100¼ 101% 18 39¾ 16½ 37 26 40½	Alabama Great Southern 3½s1967 Alabama Power 1st mtge 3½s1972 Albany & Susquehanna RR 4½s1975 Alleghany & Western 1st gtd 4s1998 Allis-Chalmers Mfg 2s debs1956 American Airlines 3s debs1966	M-N J-J A-O A-O M-S J-D	*	104¾ 106⅓ 106⅙ 101¼ 102½ 69 69 *99¼ 100 87¼ 88 84¼ 86	10 -3 17	104½ 104¾ 104½ 103¾ 100¼ 101½ 66¾ 80⅓ 98¾ 99¾ 75 88
Credit Institute 1% to 3% 1977 AExternal 7s 1952 Italy (Kingdom of) 7s 1951 Jugoslavia (State Mtge Bk) 7s 1957 Medellin (Colombia) 6½s 1954	J-J J-J J-D A-O J-D		32½ 33½ *35	83 -1 	16 ¹ / ₄ 37 27 ¹ / ₂ 50 28 ¹ / ₈ 60 7 11 1/ ₄ 37 ¹ / ₄ 42 ¹ / ₂	Amer & Foreign Pow deb 5s. 2030 American Telephone & Telegraph Co— 24s debentures. 1980 24s deductions. 1975 24s debentures. 1986 24s conv debentures. 1961 24s debentures. 1971	M-S F-A A-O J-J J-D A-O	995/8 1001/8 961/2	84½ 86 99½ 100% 995% 100½ 96¼ 97 104% 105½ 99 100	39 274 57 72 253 27	76 92 92 1003/8 94½ 100½ 88¼ 97 101% 105½ 92 100
Metropolitan Water Sewerage & Drainage Board 5½s 1950 Extlcan Irrigation \$△4½s assented to 1922 agree 1943 △4½s small 1943 △New assented (1942 agree) 1968 △Small 1968	A-O M-N J-J	= -	*100¼ 100½		100 102 4½ 5 4½ 4½	2748 debentures 1987 2748 conv debentures 1957 3748 debentures 1973 3748 conv debentures 1959 Amer Tobacco Co deb 3s 1962 3s debentures 1969 Ann Arbor 1st gold 4s July 1995	J-D J-D J-D A-O A-O	1013/8 1071/4 1071/4 1125/8	100% 101½ 106 107½ 106% 107% 111½ 112¾ 104% 104¾ 104% 104%	283 33 1,195 12 12	94 101½ 103 110% 103¼ 107½ 106% 112¾ 103 104% 102¾ 105
dexico (Republic of)— §∆5s of 1899———————————————————————————————————	Q-J Q-J	20 mg	e14½ e14½	 3	 15½ 15½	A P W Products Co 5s	Q-J A-O M-N M-N	128	79½ 80 *69 72 128 128¼ 118 118	14 4	79½ 81¾ 70 92 122¾ 128¼ 109 113 102½ 104½
ASMail A58 New ass'td (1942 agree) 1963 ALarge ASmail A4s of 1904 (assented to 1922 agreement) 1954 A4s new ass'td (1942 agree) _ 1968	J-D J-J	=======================================	*8 9 *8 1/4 9 1/4 *7 1/2 8 1/2 *4 1/4	 17	7½ 11 9 11 8¼ 11 6¾ 7½ 4 5¾	Atlantic Coast 1st cons 4s. July 1952 General unified 4½s A. 1964 \$\(^2\) Atlantic & Danville Ry 1st 4s. 1948 \$\(^3\) Second mortgage 4s. 1948 Atlantic Refining 2%s debs. 1966	M-S J-D J-J J-J	98 ½ 59 42	102 % 103 ¼ 98 ½ 98 ¾ 57 ½ 59 41 ⅓ 42 100 ¾ 101 ¼	54 14 72 27 2	101½ 105⅓ 93½ 103¾ 47⅓ 59 37 44⅓ 99⅓ 101¼
\$\(^4\)\$ of 1910 (assented to 1922 agreement)1945 \(^5\)\$ \(^5\)\$ As mall	J-J J-J	= = :	6½ 6½ e6¼ 6½	 1 12	6½ 8¼ 6 8	Baltimore & Ohio RR— 1st mtge 4s ser A.————————————————————————————————————	A-0 A-0		84 86 ³ / ₄ 50 91	71 56	80 88 83% 95½
ASmall A6s New ass'td (1942 agree)1963 ASmall AMilan (City of) 6½s Minas Geraes (State) ASec external s f 6½s 1958	J-J J-J A-O M-S	491/2	*9½ 50¼	 4	9¼ 9¼ 	Ref & gen mtge 5% (2% fixed and 3% contingent interest)— Series G	J-D M-S M-S	56	56 ¹ / ₄ 56 ³ / ₄ 55 ¹ / ₂ 56 ¹ / ₄ 55 ³ / ₄ 56 ¹ / ₄	53 22 70	49½ 63⅓ 49½ 62⅓ 49¾ 63
(Int reduced to 2.125%)2008 ASec external s f 6½s1959 Stamped pursuant to Plan A	M-S M-S M-N	= -	*27½ 29% 		25½ 30 37 39 25½ 30 93 96¾	Series Jdue Dec 1 1995 \$\Delta 4\forall \(\frac{1}{2} \) s conv income Feb 1 2010 Pgh Lake Erie & West Va Ref 4s series A 1980 S'western div 1st mtge 5\% ser A (3\forall \(\frac{1}{2} \) % fxd & 1\forall \(\frac{1}{2} \) % cont int)_1980	J-D May M-N J-J	66 ³ / ₄ 44 65 ⁷ / ₈	66 ³ 4 67 ¹ / ₂ 43 ¹ / ₄ 44 ¹ / ₂ 83 84 ¹ / ₂ 64 ³ / ₄ 65 ⁷ / ₈	17 192 7 43	59 1/8 73 39 1/2 52 1/2 75 3/4 35 1/2 60 1/4 74 1/2
Setter S	M-S A-O F-A A-O J-D A-O	96 9534 9536 	95½ 96 95 95¾ 95 95¾ 91 91 *96 104 *93¾ 95	35 3 5 5 	83 99 ½ 83 ½ 97 ¼ 80 ½ 96¾ 80 93¾ 83 97¾ 81 ⅓ 95	Toledo Cincinnati division 1st lien & ref M 4s ser D 1985 Bangor & Aroostook RR— Con ref 4s 1951 4s stamped 1951 Beech Creek Extension 1st 3½s 1951 Bell Telephone of Pa 5s series C 1960 Beneficial Indus Loan 2½s debs 1961	J-J J-J J-J A-O A-O M-N	73 85½ 120%	73 73 85½ 85½ *85 87 *97 120% 121¼ 98½ 98½	2 5 12 1	89 95 80½ 95 100 100 119¾ 121½ 94¾ 99⅓
AStamped assented 5s	M-N J-D M-S M-S	=	102¾ 103¾ 85 85 102⅓ 102⅓ *37 *27 28¼	10 1	89 110 82 94 102 ³ 4 103 35 40 25 ¹ / ₂ 30 ¹ / ₂	3½s s f debentures	F-A J-J M-N J-J	100 1/4 100 1/2	100 100½ 100% 100½ 100% 100½ 100% 100½ 103% 103%	14. 9 1	97% 100½ 97% 100½ 97% 100½ 101 103½
Peru (Rep of) external 7s	M-S J-D A-O A-O A-O A-O A-O	203/4 203/4 203/6	20½ 20¾ 19¾ 21 20 21¼ *10¾ — *10¾ — *10 12 10¾	13 42 14 5	2572 5072 171/2 21 171/4 211/8 171/4 211/4 8 91/2 61/8 141/4 15 15 57/8 15	Ist mtge 5s series AC 1967 Ist mtge 5s series II 1955 Ist mtge 4s series JJ 1961 Ist mtge 4s series RR 1960 AInc mtge 4½s ser A July 1970 ABreda (Ernesto) Co 7s 1954 Bristol-Myers Co 3s Debs 1968	M-S M-N A-O J-J M-N F-A A-O	75 46 ¹ / ₄	*101¼ * 90 74 75 45 46¼ *31 *104% 105¼	18 19	101 101 ½ 74 83 ½ 44 ¾ 59 ½ 35 ½ 35 ½ 103 ½ 104 ½
AExternal sink fund gold 8s. 1950 A 4½s assented 1963 Porto Alegre (City of) 8s. 1961 Stamped pursuant to Plan A (Int reduced to 2.375%) 2001 7½s 1966 stmp pursuant to Plan A	J-J J-J J-D J-J		*12½ 19 *10¾ 11½ *38 *30 38	- E	9% 19 6% 14 39 40 27½ 31	Bklyn Union El 1st gold 5s	F-A M-S J-J M-N M-N A-O	· · · · · · · · · · · · · · · · · ·	*100	-4 5 1	100% 102 9734 1033 90¼ 99⅓ 98% 102 505% 61⅓ 1005% 102
ARio de Janeiro (City of) 8s. 1946 Btamped pursuant to Plan A (Int reduced to 2.375%) 2001 AExternal see 6½s	J-J A-O A-O F-A	28¼ 	23 ¼ 28 ¼ *38 29 29 *36 ½ 40 26 ½ 26 ½	1 1 	27% 29% 39 40 27 32 33½ 38½ 24¾ 29⅓	Consolidated 5s1955 Bush Terminal Bldgs 5s gtd1960	J-J A-O	=	94 94 106 106	3	91½ 99 105 106
Rio Grande do Sul (State of)— § ASs extl loan of 1921———————————————————————————————————	A-0 A-0 J-D		*43 *31¼ 33 37 37	 - <u>-</u>	45 46 29 34 1/4 35 38	C I T Financial Corp— 2%s debentures — 1959 Cainornia Eice Power 1st 3s — 1976 Calif Oregon Power 3%s — 1974 Canada Southern cons gtd 5s A — 1962 Canadian National Ry— Guaranted gold Ales — 1957	A-O J-D M-N A-O		*99¾ 100¼ *102½ 103½ *103¼ 95¼ 96¾	 18 13	99½ 102½ 102 103½ 95¼ 104% 113½ 115½
(Int reduced to 2%)2012 A7s external loan of 19261966 Stamped pursuant to Plan A (Int reduced to 2.25%)2004 7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%)2004	J-D M-N J-D J-D		*25% 27½ 28% 28% *22 29%	1	24½ 28½ 39½ 39½ 27 29¼ 27½ 29¼	Guaranteed gold 4½s 1957 Guaranteed gold 5s Oct 1969 Guaranteed gold 5s 1970 Guaranteed gold 4¾s 1955 Guaranteed gold 4½s 1956 Guaranteed gold 4½s 1951 Guaranteed gold 4½s 1951 Ganadian Pacific Ry—	J-J A-O F-A J-D F-A M-S	105 34 106 34	114¼ 114¾ 105¼ 105⅓ 106¾ 106¾ 112⅓ 113⅓ 112¼ 112¼ 105½ 105%	34 1 1 ₂ 6 3	105¼ 107% 106% 1085 112¼ 113½ 112 1135 105 106%
ARome (City of) 6½s	А-О М-N М-N М-N	49¼ 	49¼ 49¼ *52 43% 44 *52¼	2 2 	25% 54¼ 53 55½ 34% 44 46 54	4% conv deb stock (perpetual)	J-J M-S J-D A-O F-A		94¾ 96¼ 1035% 108% *53% 59% *103 103¼ *100½ 101 *100 101	44 27	93% 101¼ 106% 108% 59½ 62 102½ 103¼ 99¼ 101% 101½ 101½ 101½
(Int reduced to 2%)	M-N J-J J-J J-J	 79	44 44 *65 *68 79 79	- <u>1</u> - <u>-</u> 1	33½ 47 55¼ 66 41 65 66 79	34s debs (1947 issue) 1960 \$\(\) \text{\$\frac{1}{2}\$ (Acent Branch U P 1st gold 4s1948} \) Central of Georgia Ry— 1st mtge 4s ser A195 Gen mtge 4\(\) \(\) ser AJan 1 2020 Gen mtge 4\(\) \(\) ser BJan 1 2020	F-A J-D J-J May		*100 101 77 77 60% 61¼ *63 65 42½ 43¾	$\begin{array}{c} -\frac{7}{2} \\ 37 \\ -\frac{7}{44} \end{array}$	101½ 101½ 75 77 55⅓ 67⅓ 64 72 40 52

NEW YORK BOND RECORD

C 10		Friday West w	, R	ANGE FOR WEEK	ENDED AUGUST 12	1 4 4 4			
BONDS New York Stock Exchange	Interest Period	Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Sold	Range Since Jan. 1
‡△Central of N J gen gold 5s 1987 △5s registered 1987 △General 4s 1987 △4s registered 1987	J-J Q-J J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	107 263 57	49½ 78½ 49¼ 78 48 70	Detroit & Mack 1st lien gold 4s. 1995 ASecond gold 4s. 1995 Detroit Term & Tunnel 4½s. 1961	J-D J-D	Low High 65 65 * 67	No. 1	Low High 65 73 ¹ / ₄ 64 ⁷ / ₈ 71
Central Pacific Ry Co— 1st & ref 31/s ser A	Q-J A-O F-A	104 1 105 1/8	-8	49½ 49½ 102½ 105½	Dow Chemical 2.35s debs1961	M-N M-S J-J	98¼ 98¼ 89½ 89½ *99½ 100	3 1	96½ 105¾ 88 89½ 97½ 100
Champion Paper & Fibre deb 3s1968 Chesapeake & Ohio By	F-A J-J	102 102 102 *103½ *102½	2 	99½ 102 103 105¼ 100 101¼	Duquesne Light Co 23/4s 1977	F-A	102% 102 102%	28 28	46 49½ 100 102%
General gold 4½s 1992 Ref & Impt M 3½s series D 1996 Ref & impt M 3½s series E 1996 Ref & imp M 3½s series H 1973	M-S M-N F-A J-D	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	- 9 2	122 % 129 ¼ 97 103 ½ 97 103 ¼	East Tenn Va & Ga Div 1st 5s1956 Ed El III (NY) 1st cons gold 5s1995	. Е м-м Ј- <i>J</i>	- *110% - *146	-	110% 112%
2d consol gold 4s1989 Chicago Burlington & Quincy BB	J-J	*122½ 124 *109½	19 	104¼ 107½ 118 122½ 109½ 110½	Elgin Joliet & Eastern Ry 3½8	M-S A-O A-O	*105 104 103 104 *101	 29 	105 105 1/4 101 1/8 106 1/4
General 4s 1958 1st & ref 4½s series B 1977 1st & ref mtge 3½s. 1985 1st & ref mtge 2½s. 1970	J-J F-A F-A F-A	111½ 111½ 111% 109¾ 108¾ 100¾ 101% 98 98	8 1 33	109% 111% 109 111¼ 98½ 101%	Gen mtge inc 4½s ser A Jan 2015 1st cons mtge 3¼s ser E 1964 1st cons mtge 3¼s ser F	J-J A-O J-J	63¼ 61¾ 63½ *98 102 83 83	$\frac{22}{1}$	57 72 95½ 99¾ 80 89¼
AGen mtge inc conv 5s 1997 1st mtge 334s ser B 1985 Chicago & Erie 1st gold 5s 1995	J-J M-N M-N	33¼ 32% 33½ 72 72	5 7 2	94 ³ 4 98 ³ 8 32 ¹ 8 46 ¹ 8 71 75	1st cons mtge 3%s ser G2000 1st cons mtge 2s ser H1953 Ohio Div 1st mtge 3%s1971	J-J M-8 M-S	*- 82½ *99 105%	=	79½ 87½ 99 99
AGen inc mtge 4½sJan 1 2038 Chicago Ind & Louisville Rv_	J-J J-J	79 1/8 79 1/8 79 1/8 61 62	4 6	118 120% 75½ 87 56% 77½	Firestone Tire & Rub 3s debs1961	F M-N	103 102 % 103	7	1023/- 1045/
Δ1st mtge 4s inc ser AJan 1983 Δ2d mtge 4½s inc ser AJan 2003 Chicago Indiana & Southern 4s1956 Chic Milw St Paul & Pac RR—	J-J J-J	35 ³ / ₄ 35 ³ / ₄ 36 83 82 83	3 22 7	45½ 65% 33 51 81½ 94¼	### #################################	J-D M-S M-S	*103½ 49½ 48½ 49½	3 4	102¾ 104¾ 101% 103 45½ 65¼ 45½ 59
Gen mtge 4% s inc ser A Jan 1 2019 4% s conv inc ser B	J-J Apr Apr	*97 99 53½ 52½ 53½ 44 43 44	101 54	96 103% 48¾ 65 38¾ 54	Transito Sugar con trust 6s1956	M-N G	104 104 118	1	102% 104½
Chicago & North Western Ry— 2nd mtge conv inc 4½s—Jan 1 1999 1st mtge 3s ser B——1989 Chicago Rock Island & Pacific Ry—	Apr J-J	48 1/4 47 3/4 49 87 87	179 15	47 59% 86½ 91½	General Realty & Utilities Corp— Ads conv mc debs	M-8	85 85		82 87
AGen mtge conv 4½s ser A_Jan 2019 Chicago St L & New Orleans 5s1951 Gold 3½s	J-J Apr J-D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 28 	106 107½ 88½ 98% 102¼ 103%	Goodrich (B F) Co 1st mtge 2%s_1965 Great Northern Ry Co— General 55 series B	J-J J-J	102 101 102 103 108	11 · · · · · · · · · · · · · · · · · ·	99½ 102 108 110½ 120 123½
Chic Terre Haute & S'eastern Ry— 1st & ref M 23/4.41/s	J-D J-D J-J	*99½ *101¼ 74½ 74½ 75	 5	101 1/8 102 74 1/2 80	Gen mtge 31/4s ser N 1990 Gen mtge 31/4s ser O 2000 Gen mtge 23/4s ser P 1992	1-7 1-7 1-1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 24 6 12	116 118 1/4 93 97 92 1/8 95 86 1/4 90
Chicago Union Station— 1st mtge 31/s series F	J-J J-J J-J	61 1/8 66 104 1/4 104 3/8	9	65 % 72 ½ 102 ½ 106 ½	Gen mtge 2½s ser R1961	J-J Feb	, * 84 97½ 98 864 8 8	25	75 80½ 94¾ 98 62¾ 70¼
1st mige 2%s ser G 1963 Chic & West'n Indiana conv 4s 1952 1st & ref 4\s series D 1962	J-J M-S	103 ½ 103 ¼ 103 ¾ 104 104	14 13 9	101 103 102½ 104% 101¾ 106%	\(\triangle \) \(\triangle	Feb A- O J- J	101½ 101½ 101½ *100 101%	3 3	7 10 ³ / ₄ 100 ⁵ / ₈ 103 ¹ / ₄ 97 101 ¹ / ₈
Cinc Gas & Elec 1st mtge 24s1975 1st mortgage 27s1978 Cincinnati Union Terminal— 1st mtge gtd 33s series E1969	A-O J-J F-A	102% 102% 102½ *100½ 111	5 	100 102½ 102¼ 102¼	Gen mtge inc 4s ser B Jan 2044 Collateral trust 334s	J-J A-O Apr	71½ 71½ 98¾ 100 57% 58	2 16 14	60 74 95½ 101⅓ 48¼ 61
1st mtge 234s ser G 1974 City Ice & Fuel 234s debs 1966 City Investing Co 4s debs 1961 Cleve Cin Chic & St Louis Ry—	F-A J-D J-D	102% 102% 102% *94 83 83	 5	106% 111 99 102¾ 92 96 79 83½	Gulf States Util 1st M 25/8s 1976 1st mortgage 3s 1978 3s debentures 1969	J-J M-N A-O J-J	*98 99 99 *104 *103% 1041/4		95% 99 103 103½ 101 103¼
General gold 4s	J-D J-D J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 45	65½ 86¼ 54¾ 685%	Hackensack Water 1st mtge 2%s_1976	H		4 6/47 24:	77 K#
Cleveland Electric Illum 3s1970	J-J M-N J-J	*55 59 77½ 79 106½ 107	-5 29	50 62½ 77½ 87½ 104½ 107	Household Finance Corp 2 ³ / ₄ s 1979 Hudson Coal 1st s f 5s ceries A	M-8 J-J J-D	98¾ 98¾ 125 125 *93¾ 99½ 88 87½ 88	1 2 26	96¾ 98¾ 121¼ 125¾ 95 99 79 96
Series D 3½s gtd1950	J-D F-A A-O	*106% *- 96%		104¼ 105¼ 101% 101% 96¾ 101¾	Hudson & Manhattan 1st 5s A1957 Adj income 5sFeb 1957	7-A A-O	60% 60 61 26 25% 26%	73	\$55 671/4 \$191/8 263/4
Cleveland Union Terminals Co- 1st mtge 5½s series A	A-0 A-0 A-0	106 ³ / ₄ 106 106 ³ / ₄ 105 ³ / ₈ 105 105 ³ / ₈	11 11	104¾ 108 102 106½	Illinois Bell Telep 2%s series A1981 1st mtge 3s series B1978	J-J J-D	101½ 102	39	97 102
Colorado & Southern Ry— 4 1/2s (stamped modified)1980 Colorado Fuel & Iron Corp— 1st mtge & coll tr 4s—1964	M-N	101 1/8 101 1/2 102 45 1/8 44 45 1/8	18 15	98 103 1 103 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	18t gold 4s1951 1st gold 3½s1951	J-J	*105% *- 103 *101¼		102% 104% 103 103 101% 101%
31/s debentures 1971	A-0 M-8	*98 100½ 103¾ 103¾	13	98 100 101¾ 103%	Extended 1st gold 3½s 1951 1st gold 3s sterling 1951 Collateral trust gold 4s 1952 Refunding 4s 1955	A-O M-8 A-O M-N	*35 70 10134 10134 1044 10434	 3 16	101½ 103 103% 105¾
3 ¼s debentures 1973 3s debentures 1974 Columbus & Sou Ohio El 3¼s 1970 Columbus & Toledo 1st extl 4s 1955	A-O M-S M-S F-A	105 ½ 105 ½ *101½ 102 ⅓ 107 ⅙ 107 ⅙	10 3	103½ 1055% 100% 100% 106 108	Collateral trust gold 4s 1952 Refunding 5s 1955	J-J M-N M-N	- 100 % 100 % *102 % 102 ½ - 105 ¼ 105 ½	$\frac{7}{23}$	100 101 % 100 % 103 104 % 107 %
Commonwealth Edison Co— Ist mtge 3s series I.	F-A	*106 106¾ 106¼ 106½	19	104 1061/2	Debenture 4\(\frac{4}{s}\) 1966 Cairo Bridge gold 4s 1950 Litchfield Div 1st gold 3s 1951 Louisville Div & Term gold 3\(\frac{4}{ss}\) 1953 1954 1955 1956	F-A J-D J-J J-J	85½ 84% 86% - *102½ - *100 104¼ - 102½ 102½	90 12	77 88 3/8 103 1/8 103 5/8 100 100 5/8 100 3/4 102 1/2
18t mtge 3s series N 1978 2s s f debentures 1999 Conn Ry & L 1st & ref 4½s 1951 Conn River Pwr s f 3¾s A 1961 Consolidated Cigar Core 21/2	J-D A-O J-J F-A	105 ¼ 105 ¼ 105 ¼ - *103 ½ - *102 ½ - *106 ¼ 106 ¼ 106 ¼	2 	104 106 1/4 101 1/2 102 1/8 103 5/8 104 1/8	Omaha Div 1st gold 3s 1951 St Louis Div & Term gold 3s 1951 Gold 3½s 1951 Springfield Div 1st gold 3½s 1951	F-A J-J J-J J-J	*99½ *99 *101 101¾	 	99 % 100 % 100 100 % 100 % 102
Consolidated Edison of New York— 1st & ref mtge 23/4s ser A 1982	A-O M-S	* 104% 100¼ 100¾	6 11	106 106% 101 104% 96 100%	Western Lines 1st gold 4s1951 Registered1951 Ill Cent and Chic St L & N O—	F-A	*1015% *1001/4	=	101½ 101½ 101½ 103 100 101¾
1st & ref mtge 294s ser C 1972 1st & ref 3s series D 1972 1st & ref mtge 29 series D 1972	A-O J-D M-N J-J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$. 1 6 23	94 % 98 % 98 ½ 101 % 102 % 105 ½ 105 ½	Joint 1st ref 5s series A	J-D J-D J-D J-J	971/8 951/8 981/2 90 92 82 851/2 941/2 95	146 45 9	92½ 995% 86 935% 78 87 93½ 100¾
Consolidated Natural Gas 23/45 1968 Consumers Power 1st mtge 27/45 1975 Continental Boking 2s debe	J-D A-O M-S J-J	109 % 109 103 % *103 103 ½ 103 ½ 103 ¼ 103 %	172 18	105 ³ / ₄ 109 ⁵ / ₈ 101 ³ / ₄ 103 100 ¹ / ₈ 103 ⁷ / ₈	Indiana Ill & Iowa 1st gold 4s1950 Indianapolis Union Ry Co—1966 Ref & Imp 2½s ser C1986 \$International Great Northern RR—	1-D	*100½ 101 *90 93	Ξ	981/8 1003/4
Crucible Steel 1st mtge 3½s 1966 §∆ Cuba Northern Ry 1st 5½s 1942 § ∆Deposit receipts ∆Cuba RR 1st 5s gold 1952 ∆Cuba RR 1st 5s gold 1952	M-N J-D J-D	*94 *40½ 42½ 28 29½	 14	99 101¾ 93¼ 95¾ 47 52 27 36	Δ1st 6s series A 1952 ΔAdjustment 6s series A July 1952 Δ1st 5s series B 1956 Δ1st gold 5s series C 1956	J-J A-O J-J	73½ 73 73¾ 26 25¾ 26¼ 68 68½	. 20 52 6	59 74 1/4 20 1/4 26 1/4 53 1/2 68 1/2
\$\triangle \text{Tkt 1st 5s gold} \tag{5.0} \text{1st 5s gold} \tag{1952} \text{\$\frac{5}{2}\text{Deposit receipts}} \text{\$\frac{5}{2}\text{4s series B deposit receipts} \text{\$\frac{1946}{5}\text{\$\frac{5}{2}\text{\$\frac{5}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}{2}\text{\$\frac{5}\text{\$\frac{5}\text{\$\frac{5}\text{\$\frac{5}{2}\$\frac	J-J J-D J-D	27 2678 27 2914 29 2914 2918 30	22 3	79 80 25% 30¼ 29 35 31 35	Alst gold 5s series C1956 §∆Internat Hydro-Elec deb 6s1944 Int Rys Cent Amer 1st 5s B1972	J-J A-O M-N	68¼ 68% 62 62% *97¼ 103	16 22 	53½ 68% 60% 71 97 100
	D				Jamestown Frankl & Clear 1st 4s_1959	<i>J</i>	66 1/a 66 1/2	12	64½ 77
Dayton Pr & Lt 1st mtge 234s 1975 1st mortgage 3s 1978 1st mtge 3s series A 1978	A-O J-J J-D	101% 101% 101% *105	8	98% 101% 102% 105% 104 104%	Jersey Central Pow & Lt 2%s1978	и-s К	102 100% 102	12	96½ 102
Deere & Co 2%s debs	J-D A-O M-N	*102 102½ 102¾ 92½ 92½ 93	15 32	102 102 101½ 102¾ 90¾ 96½	Kanawha & Mich 1st gtd gold 4s_1990 Kansas City Power & Light 2 ³ / ₄ s_1976 1st mortgage 2 ⁷ / ₆ s1978	4-0 J-D J-D	*75 *102½ 103 *103¾ 104½		96 96 100¼ 101¼ 102½ 102½
N Y Lack & Western div 1st & ref M 5s ser C1973 △Income ratge due1993 Morris & Essex division	M-N M-N	78 78 °503⁄4	1	73% 87½ 48 68%	Kansas City Southern Ry 1st 3s_1950 1st mtge 4s ser A1975 1st mtge 3%s series B1968	4-0 4-0 J-D	110 \(\frac{12}{2}\) 100 \(\frac{12}{2}\) 100 \(\frac{12}{2}\) 105 \\ 105 \\ 105 \\ \frac{105}{8}\\ \tag{103}\% \\ 104 \%	3 37 	102½ 102½ 100½ 101¾ 103¼ 105¾ 99¾ 104%
Coll Tr 4-6sMay 1 2042 Delaware Power & Light 3s1973 1st mtge & coll tr 3½s1977	M-N A-O J-D	57½ 57 57½ 105 105	5 3	52% 69% 103 105 106 106	Kansas Čity Terminal Ry 2¾s 1974 Kentucky Central gold 4s 1987 Kentucky & Indiana Term 4½s 1961 Stamped 1961	A-0 J-J J-J	*102½ *114½ *30 50 *99 100		99¾ 102⅓ 114½ 114½ 98 100½
Denver & Rio Grande West RR— 1st mtge ser A (3% fixed 1% contingent int) Alncome mtge ser A (4½%	J-J	90 89½ 90	3	87 911/2	Plain 1961 4½s unguaranteed 1961 Kings County El L & P 6s 1997 Koppers Co 1st mtge 3s 1964	J-J J-J A-O	*97½ *97½ *178 185		108 108 173 180
contingent int)2018 Denver & Salt Lake — Income mtge (3% fixed	Apr	61½ 61 61½	25	58 65%s	toppers Co 1st mtge 3s1964 toppers Co 1st mtge 3s	A-0 M-8	104 104 1/8 1 1	5 2	101% 104% % 2
1% contingent int) 1993 Detroit Edison 3½s series 6 1966 Gen & ref 3 series H 1970 Gen & ref 2¾s series I 1982	J-J M-S J-D M-S	80½ 79½ 80½ - *108 106 106 101½ 101¼ 10158	9 3 65	77% 82 107¾ 110 104½ 106½ 98½ 101%	Laclede Gas Light 4½s conv debs1963 Lakefront Dock & RR Terminal—	L w-e	117½ 115% 117¾	220	107% 117%
3s conv debentures1958	J-D	109 109 109%	105	1051/4 1095/8	1st mtge sf 3%s ser A1968	J-D		- ·	

NEW YORK BOND RECORD RANGE FOR WEEK ENDED AUGUST 12

	- Se - 1967	e-e-ke-e-e-e-e-e-e-e-e-e-e-e-e-e-e-e-e-	B	ANGE FOR WEEK	K ENDED AUGUST 12		34 3 7 7 V		
BONDS New York Stock Exchange	Interest Period	Sale Price Bid & Asked	Bonds Sold	Range Since	BONDS New York Stock Exchange	Interest Period	Friday Week's Ra Last or Frida Sale Price Bid & A Low H	y's Bonds sked Sold	Range Since Jan. 1 Low High
Lake Sh & Mich Sou gold 31/281997 31/28 registered1997	J-D J-D	Low High 89 89 83 83	No. 4 3	Low High 81 96½ 74% 90½	NY & Harlem gold 3½s2000 Mtge 4s series A2043 Mtge 4s series B2043	#-W 3-J 3-J	*100	91/2	100 100 100 100 95 100
Leutaro Nitrate Co Ltd— Alst mtge income reg 1978 Lehigh Coal & Navigation Co—	Ded A-O	91% 91%	2	88 93%	N Y Lack & West 4s series A1973 4½s series B1973 N Y New Haven & Hattlord RR	M-M	68¼ 6 *74 7	81/4 6	62½ 72% 71 81
S F mtge 3½s ser A 1970 Lehigh Vailey Coal Co 5s stamped 1954 5s stamped 1964 5s stamped 1974 Lehigh Val Wales Town 44 5s 1984 1974	7-A 7-A	*92¼ 95 98 98 * 83%	1	91¼ 97 98 101½ 78 96½	1st & ref mtge 4s ser A2007 AGen mtge conv inc 4½s ser A_2022 Harlem River & Port Chester—	May	393/4 391/2 4		56 69½ 33⅓ 48¼
5s stamped 1974 Lehigh Val Harbor Term gtd 5s 1954 Lehigh Valley Ry Co NY 4½s ext_1950	F-A J-J	72 72 66% 66% 66% 66½ 66%	4 3 2	72 93 56½ 70½ 60 72½	1st 451954 \$\text{2N Y Ont & West ref 4s_June 1992} \$\triangle General 4s1955	#-N #-8 J-D #-8	*101¾ 10 8% 8% 3¾ 101¾ 101¼ 10	9% 76 4 16	101¾ 103% 6¾ 11¼ 2½ 5
Lablah Walles DD	M-M M-N	35¼ 35 35½ 34¾ 34¾	350 16	30 41½ 30 40	N Y Power & Light 1st mtge 2 4 s 1975 N Y & Putnam 1st cons gtd 4 s 1993 N Y State Elec & Gas 2 4 s 1977 N Y Steam Corp 1st 3 4 s 1963	A-0 1-3 3-1	- 55¼ 5 - 104¼ 10	51/4 1.	98 \(\frac{1}{4} \) 101 \(\frac{3}{4} \) 50 \(63 \frac{1}{2} \) 96 \(97 \frac{1}{2} \) 104 \(\frac{1}{4} \) 107 \(\frac{3}{4} \)
4s stamped modified 2003 4s registered 2003 4/s stamped modified 2003 4/s stamped modified 2003 5s stamped modified 2003 Gen cons mage 4s ser A wi 2003	M-M M-X	38¾ 37¾ 38¾ - 37¾ 38 42 41½ 42½	45 23 22	32 46% 31 42½ 35 49%		J-J F-A	36 3 * 3	6 75	33 46½ 28 35
4½s series B wi2003 5s series C wi2003 △4s series D wi2003	Ξ.	51½ 51½ 52½ 55½ 55½ 55½ *58 28½ 28½ 29	10 13 	50 52½ 54¾ 56 56 60 27 29¾	\$\(\)\ \text{Susquename at western kev} \\ \frac{\\$\ \) \text{Susquename at western kev} \\ \frac{\\$\ \}\ \text{Susquename at western kev} \\ \frac{\\$\}\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	P-A M-N J-J	*63 ½ 6 100 ¾ 10	5 % 8 1 % 10	14 22 62¼ 75 97½ 101¾
Δ4½s series E wi2003 Δ5s series F wi2003	Ξ	31% 31% 31½ *33	45 	30 ³ / ₄ 32 ³ / ₄ 32 32	Ref mtge 3s series F 1981 Niagara Falls Power 3½s 1966	J-J M-S	*106 10 105½ 10 108½ 10	51/2 3	1031/8 1061/4 1011/2 1051/2 1081/4 1091/4
Lehigh Valley Terminal Ry ext 5s_1951 Lexington & Eastern Ry 1st 5s1965 Liggett & Myers Tobacco 5s1951	A-0 A-0	70 70 122 122 106¼ 106¾	1 1 31	61 74 120 123% 106¼ 108¼	Norfolk Southern Ry Co— AGen mige 5s conv inc	A-0 A-0 M-8	77 75 7 1291/8 12 111 11	9% 5	72 85 128 129½ 111 112½
Liggett & Myers Tobacco 5s	M-N J-D P-A	*100 *106%		103 103 26% 50½ 106½ 108%	Northern Central gen & ref 5s 1974 Gen & ref 4½s series A 1976 Northern Pacific Railway Prior lien 4s 1997	M-5	102½ 102 10		105 107½ 97 106%
3s debentures 1963 Louisville Gas & Elec 3½s 1966 1st & ref mtge 3s 1978 Louisville & November 1978	A-0 M-8 M-8	104 104 106% 106%	1	102½ 104% 106% 108%	Northern Facilite As	Q-J Q-J Q-A	62	0 2½ 62 8¾ 1	94 ³ / ₄ 101 ¹ / ₂ 56 ¹ / ₈ 64 ³ / ₈ 54 61 ¹ / ₂
Louisville & Nashville RR— 1st & ref M 3%s series F	4-0 4-0	*90 % 100 *81 % 84 99 % 99 %	 - -	871/4 94 761/2 831/2 971/2 997/8	Ref & impt 4½s series A 2047 Ref & impt 5s series C 2047 Ref & impt 5s series D 2047 Coll trust 4½s 1978 Northern States Power Co	1-J 1-J	77¾ 8 *87½ 8 88 87¾ 8	9 8¾ 5	72½ 88 83 95 81 95
St Louis Div 2d gold 3s 1980 Atl Knox & Cinc Div 4s 1955	M-8 M-M	92% 92% - 92% 92% - 108¼ 108¼	1	92% 93½ 107% 109¼		M-8	100% 98¼ 10 *100 10	11/4	95¼ 103½ 98% 99%
	M		ÿ	1	1st mige 2%s 1978 1st mige 3s 1978 (Wisc) 1st mige 2%s 1977 1st mortgage 3s 1979	A-0 J-J A-0 M-8	*10034 10 *10134 - * 10	11/2	98½ 101 97 97
Macy (R H) & Co 2%s debs 1972 Maine Central RR 4½s ser A 1960 1st mtge & con 4s ser B 1954	M-N J-D J-D	101½ 101½ 63 68½ *87¾ 92½	9	100½ 101½ 67¾ 71½ 87½ 95	Northwestern Bell Telephone— 31/4s debentures1979	M-N	*105 10		1051/4 107
Manati Sugar 4s sink fund_Feb 1 1957 Manila RR (Southern Lines) 4s1959 May Dept Stores 2%s debs1972	M-N H-N J-J	*85 37 *- 61 100 1001/4	 17	85 91% 61 61 97 100¼		0			
Mead Corp 1st mtge 3s1966 Metropolitan Edison 1st mtge 21/2s_1974 Michigan Bell Telephone Co—	J-D M-M	*102 102¾ 103¼ 102% 103¼	6	100 1/8 103 100 1/2 103 1/4	‡Ogdensburg & Lake Champlain Ry— \$\triangle st guaranteed 4s	J-J M-8	13¼ 13¼ 1 104¼ 10	43/8 20	10 % 16 % 100 % 104 %
3 %s debentures 1988 Michigan Central Jack Lans & Sag 3 ½s 1951	A-0	*106%		1031/8 1061/2	1st mtge 23/s1975 Oklahoma Gas & Electric 23/s1975 1st mortgage 33/4s1978 Oregon-Washington RR 3s ser A1960	A-O F-A J-D A-O	99¾ 9 - 100 10 104½ 104½ 10	0 1	96 99¾ 95 100 103% 105
Ref & impt 4½s series C1952	M-8 M-N J-J M-8	*99¼ *101 102⅓ 71 71 108⅙ 108⅙ 108⅙	3	100 100 99½ 102 66 81 105¾ 108½	Oregon-washington km 38 ser A1800	P	10472 10472 10	0 14	10378 103
1st mtge 2%s 1969 1st mtge 2%s 1969 1st mtge 3%s 1969 1st mtge 3%s 1969 1st mtge 3%s 1969 Minnesota Mining & Mtg 2%s 1967 Minn St Paul & South Sta	M-6 M-8 A-O	98¼ 105¼ 105¼	 1 3	98 100 1025 10534 49 62	Pacific Gas & Electric Co— 1st & ref 3½s series I————1966	J-17	1061/4 1063/4 10		106 106%
1st mtge 4%s inc ser A Ten 1073	A-0	49 49 *102 *7934 8434		101½ 102½ 79 87	1st & ref 3s series J 1970 1st & ref 3s series K 1971 1st & ref 3s series L 1974 1st & ref 3s series M 1979 1st & ref 3s series M 1979 1st & ref 3s series M 1977 1st & ref 2%s series P 1981	J-D J-D	105¼ 10 105¼ 10 104% 104¼ 10	$ \begin{array}{ccc} 5\frac{1}{4} & & 1 \\ 4\frac{7}{8} & & 41 \end{array} $	$102\frac{3}{4}$ $105\frac{1}{4}$ $102\frac{1}{2}$ $105\frac{1}{4}$ $101\frac{5}{8}$ $104\frac{7}{8}$ $101\frac{1}{8}$ $105\frac{1}{4}$
AGen mtge 4s inc ser AJan 1991 Mo Kansas & Texas 1st 4s	J-J J-D	45¾ 44½ 46 69 68½ 69	12 12	41 53½ 66½ 74%	18t & ref 3s series N 1977 1st & ref 24s series P 1981 1st & ref 24s series Q 1980	J-D J-D J-D J-D	104 % 10 *104 ½ 10 100 10 102 ¼ 10	51/4 3	101 % 105 ¼ 101 % 104 % 95 100 98 ½ 102 ¼
Prior lien 5s series A 1962 40-year 4s series B 1962 Prior lien 4½s series D 1978	1-3	77 ³ / ₄ 77 ³ / ₄ 78 ¹ / ₈ 64 ⁷ / ₈ 65	11 10	73 85 1/8 64 69 1/2	1st & ref M 31/8s ser R1982	J-D J-D A-O	- 102 ¼ 10 - 105 ¼ 10 - 99 ¾ 10 - 101 ¾ 10	6 01/4 54	1033/8 1053/8 931/4 1001/4 953/4 1011/4
Missouri Pacific RR Co	J-J 4-0	59% 62 66% 67½ 87 87¾	9 59	59 70½ 59 80½	2%s debentures 1986 3 %s debentures 1987 3 %s debentures 1987 3 %s debentures 1978 3 %s debentures 1988 Paducan & Ill 1st s f gold 4 ½s 1955	A-0 M-8 M-8	*104½ 10 *106½ 10 104¾ 10	5 ½ 7 5 ½ 19	100% 104% 103 106% 100½ 105¼
AGeneral 4s 1975 Alst & ref 5s series F 1977 Alst & ref 5s series G 1978 Alst & ref 5s series G 1978 Alst & ref 5s series H 1980 Alst & ref gold 5s series H 1980 Alst & ref gold 5s series H 1980	и-6 и-6 и-л	47 ³ / ₄ 46 ³ / ₄ 48 ³ / ₂ 87 ³ / ₈ 87 88 87 ³ / ₄ 87 ³ / ₄	22 343 202 31	75½ 88¼ 37½ 48½ 75¼ 88½ 75¼ 88½	Δ3½s conv income debentures_1960	J-J	*1043% - 641/4 631/2 6	- ***	104¼ 104¼ 52 69½
	4-A 4-O F-A	25 % 25 ½ 26 87 ½ 87 ¼ 87 ¾ 87 % 87 ¼ 67 %	265 99 148	20 1/4 27 1/4 75 1/2 88 1/2 75 1/2 88 3/8	Pennsylvania Co— Gtd 4s series E trust ctis————1952 Pennsylvania Glass Sand 31/4s——1960	M-N J-D	*103½ 10 *100	4 -	102 104½ 103 103¼
Monongahela Ry 31/4s series B1966 Morrell (John) & 1/2 3s debe	M-8 7-A M-M	56 56 56 *104½ 105¼ *1015%	1	50 1/4 62 3/4 103 1/4 104 1/2 101 102 1/2	Pennsylvania Power & Light Co— 1st mtge 3s————————————————————————————————————	A-0 A-0	1035/8 1035/8 10 - 1023/4 10		99½ 104 100¾ 102%
Constr M 5s series A 1955 Constr M 4%s series B	J-D M-N M-N	72% 73 69½ 69%	29 6 2	50½ 58¾ 70 81½ 65 75½	Cons sinking fund 4½s 1960 General 4½s series A 1965 General 5s series B 1968 General 4½s series D 1981 Gen mtge 4½s series E 1984 Conv deb 3½s 1952 Gen mtge 3½s series F 1985 Repulse Get Light & Color Co.	P-A J-D J-D	$114\frac{1}{2}$ $114\frac{1}{2}$ 11 $99\frac{5}{8}$ $99\frac{1}{2}$ 9 102 $101\frac{3}{8}$ 10	97/8 46	113½ 116 95⅓ 106¼ 96½ 110
Mountain States Tel & Tel 256s 1986 3%s debentures 1978	M-N 4-0	*97 98 1041/8 1041/8	$\tilde{2}$	91 96½ 100¼ 104¼	General 41/4s series D 1981 Gen mtge 41/4s series E 1984 Conv deb 31/4s 1952	4-0 J-J 4-0	90 ³ / ₄ 90 9 90 ¹ / ₈ 89 ³ / ₄ 9 100 ¹ / ₈ 99 ³ / ₄ 10	0 ³ / ₄ 36 0 ⁵ / ₈ 44	85½ 101¼ 84½ 101½ 98% 102
Nashville Chattanooga & St Louis—	N			* ***	3s conv debentures1963	J-J J-D	77¼ 76 7	8 7 25/8 8	75 87 106½ 113¼
National Dairy Products 23%s debt 1986	7-A 3-D 3-D	*83% 89¼ 101% 101¾ 104½ 105¼	16 15	83 89¼ 93% 101¾	Peoria & Eastern 48 ext 1960 △Income 4s Apr 1990 Peoria & Pekin Union Ry 5½s 1974	A-O Apr F-A	- 52¾ 5 - *11 1 - *103½ 10	3½ 7¼	50 61½ 10 16 103½ 104¾
3s debentures 1970 Nat'l Distillers Products 3½s debs.1974 National Steel Corp 1st mtge 3s_1965 National Supply 2¾s debs1967 Navastick Priv. 1967	4-0 4-0 J-D	*104¼ 104½ 105 100¼ 100¼	40	103 1/4 105 1/4 104 104 103 105 1/8 98 3/4 100 1/2	Pere Marquette Ry 3%s ser D 1980 Phila Balt & Wash RR Co General 5s series B 1974 General gold 4½s series C 1977	N-8 P-A 3-J	103½ 103 10		99 103½ 114 116¾ 106¾ 110
New England Tel & Tel Co	M-H	*101¾ 102½		101% 102	Philadelphia Co coll tr 4481961	J-J	104½ 10 *102½ 10	4% 7	104¼ 106¼ 99% 101%
1st gtd 4½s series B 1961 3s debentures 1982 3s debentures 1974 New Jersey Bell Telephone 3½s 1988	M-N A-O M-S	117½ 117½ 117½ 104¼ 104½ *104 *106¼	56 	117 118 99¾ 104½ 103 103¾	Philadelphia Electric Co- 1st & ref 2 ³ / ₄ s 1971 1st & ref 2 ³ / ₄ s 1967 1st & ref 2 ³ / ₄ s 1974 1st & ref 2 ³ / ₄ s 1981 1st & ref 2 ³ / ₄ s 1981	M-N M-N J-D	103½ 10 102 10 101¾ 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100¾ 103¾ 99¼ 102¼ 99 102
New Jersey Power & Light 3s1974 New Orleans Great Nor 5s A	J-J F-A H-B J-J	*10434	 5	103% 106¼ 75 75 103¼ 103¾	\$\$△Philippine Ry 1st s f 4s1937 △Certificates of deposit	3-3	10 ³ / ₄ 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	043/8 03/4 19 91/2 6	101¼ 103¾ 7½ 10¾ 7¼ 10
Ref & Imp 4½s series A1952 New Orleans Term 1st gtd 4s1952	1-1 1-1	100 100 *103½ 104½ 101½ 102	5 5	98 101 % 103 % 105 ½ 100 ¼ 104	Prittsburg Bessemer & L Erie 2%s 1964	7-A 3-D	102% 10 *99¼	1934	101¼ 103½ 97 99¼ 105 107½
*New Orleans Texas & Mexico Ry— Alst 5s series B 1984 ACertificates of deposit Alst 5s series C 1956	4-0	93 92 93	26	88 95 1/8 89 3/4 93	Cons gtd 4s series B 1963 Cons gtd 4s series B 1960 Cons gtd 4s series B 1960 Cons gtd 4½s series I 1963 Cons gtd 4½s series I 1963 Cons gtd 4½s series J 1964	J-D M-N F-A F-A	*102½ 10 105¾ 105¾ 10 - *103¼ - 109½ 10	053/4 1	105 107½ 105¾ 105¾ 103¼ 103% 108½ 113½
Alst 5s series C 1956 ACertificates of deposit Alst 4½s series D 1956	F-4	90½ 91 88 88¾	- -	88½ 95 85½ 92		M-M	*109¾ 100½ 100 10	 00½ 15	110 114½ 96% 107
Alst 5 %s series C. 1956 Acertificates of deposit. Alst 4 %s series D. 1956 Acertificates of deposit. Alst 5 %s series A. 1954 Acertificates of deposit.	4-0	961/4 963/4	25 	92 97½ 93 95	Gen mtge 5s series A 1970 Gen mtge 5s series B 1975 Gen mtge 3%s series B 1975 Pittsb Coke & Chem 1st mtge 3½s 1984	A-0 A-0 M-N	99¾ 99¼ 977 76¾ 99½ 99½ 99½ 99½ 99½	99 ³ / ₄ 10 17 12	97 108 75 89 99½ 101¼
New York Central RR Co— Cons 4s series A 1998 Ref & impt 4 %s series A 2013	F-A A-O	55¼ 54 55½ 57½ 56⅓ 58⅓	146 197	50 61½ 52 66¾	Pittsburgh Consolidation Coal— 3½s debentures1965 Pittsburgh Steel 1st mtge 4½s1958	3-J 4-0	102½ 102½ 102½ 102½ 102½ 102½ 102½ 102½	021/2 1	1003/4 103 99 103
Rei & impt 5s series C2013	A-0	64 1/8 62 1/2 64 1/8 75 75	197 148	52 66%, 59½ 73 68% 81%	Pittsburgh & West Virginia Ry— 1st mtge 4½s series B 1958 1st mtge 4½s series C 1960 1st mtge 4½s series C 1960	J-D 4-0 4-0	*84½ 84¾ *84½	343/4 5	81¼ 92¼ 81 92 80¾ 92
Central mige 3½s 1997	J-J P-A P-A	70 73½ 54½ 55¼ *49¼ 55	41 8	64 % 75 52 61 50 56 %	Pitts Youngstown & Ashtabula Dv	7-A J-D	*107½		107½ 109
Mich Cent coll gold 3½s 1998 3½s registered 1998 New York Chicago & St Louis—		53% 53 53½ - 52 52	64 1	50¼ 60¾ 49¼ 58	1st gen 5s series B 1962 1st gen 5s series C 1974 1st gen 4½s series D 1977 Pittston Co 5½s inc debs 1964 Potomac Elec Pwr 1st mtge 3½s 1986	1-D	100 100 1 *106	00 <u>6</u>	99½ 100¾ 106 107⅓
Ref mtge 3¼s ser E 1980 1st mtge 3s ser F 1986 N Y Connecting RR 2%s series B 1975 N Y Dock 1st gold 4s 1951	J-D 4-0 4-0	99 99 94¼ 94¼ 90 89 90	10 10 32	94½ 99 90½ 94¼ 85½ 91¼	1st mortgage 3¼s 1977 1st mortgage 3s 1983 1st mtge 2%s 1984	F-A J-J M-N	*108 10 *103 10	08½ 04	106¾ 108 102 103¼
For footnotes see page 29	P-4	100½ 101¼	32	995/8 1011/4	Providence Terminal 4s1956	V-8		991/2	991/2 993/4

NEW YORK BOND RECORD

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CHILL S. A.	No.		R	ANGE FOR WEEK	ENDED AUGUST 12				Le bill Mi	
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
bublic Service Elec & Gas Co-	M-N		Low High	No.	Low High	Texas Pacific-Missouri Pacific-				**************************************	
3s debentures 1963 1st & ref mtge 3½s 1968 1st & ref mtge 3s 2037 1st & ref mtge 8s 2037 1st & ref mtge 8s 1972 1st & ref mtge 2½s 1979	J-J J-J	= ::	105 105 *108% 109	2	101¼ 105 107¼ 109¼	Term RR of New Orleans 3%s1074 ‡Third Ave Ry 1st ref 4s1960	J-D J-J	481/2	*101 58 48 ½ 50	116	100¾ 102 41 71½
lst & ref mtge 8s 2037	J-D		*147% *217		146½ 148 215 220	Tol & Onio Cent ref & impt 334s_1960	A-O J-D	20	20 20% *94 95%	112	16½ 45¾ 94 102
1st & ref mtge 2%s1979	J-D	· :	*105¼ 104½ 104½	14	104 106 103% 104%	Tri-Continental Corp 2%s debs1961	M-8		*99 1001/2		98½ 100%
	Q)					U				
uaker Oats 2%s deb1964	3-3		*101%		1001/4 1021/8	Union Electric Co of Mo 3%s1971	M-N		109 % 109 %	1	1081/4 110
Armenda Walkari Araba	R					1st mtge & coll trust 23/481975	A-O M-N	10134	101 % 101 ¾ *103 % 104 ½	2	99½ 101¾ 100% 103½
eading Co 1st & ref 3 %s ser D_1995	M-N	901/2	90 901/2	47	85 93%	3s debentures1968 Union Oil of Calif 3s deb1967234s debentures1970	J-J J-D	=	104 104 *101½ 102	_3 	103 1043 9934 1013
ynolds (R J) Tobacco 3s debs_1973 chester Gas & Elec Corp_	A-0		*105 1051/2		102½ 105%		F-A		103 103%	13	1003/4 1031
Gen mtge 4½s series D1977 Gen mtge 3¾s series H1967	M-8 M-8		*1191/8		117 118	2 %s debentures 1976 Ref mtge 2 ½s series C 1991 United Biscuit Co of Amer 2 ¾s 1966	M-S A-O	961/8	96 1/8 96 3/8 100 5/8 100 5/8	11 2	91½ 96 99½ 101
Gen mtge 3½s series I 1967 Gen mtge 3¼s series J 1969	M-S M-S	=	*1061/2		1053/4 1063/4	U S Rubber 2%s debs1976 2%s debentures1967	M-N A-O		94 1/4 94 3/8 *96 100 1/4	4	93 1/8 94 96 96
Rut-Canadian as stamped1949 ^ARutland RR 4½s stamped1941	17		*8 10 10 10	- <u>-</u>	7½ 10 8½ 12¼	Universal Pictures 3%s debs1959	¥-8		80 80		751/2 80
	S						V				
guenay Power 3s series A1971	M-S		*101½ 102		97% 101%	Vandalia RR cons g 4s series A1955 Cons s f 4s series B1957	F-A M-N	·	*100 *100 107½		106 106
Lawr & Adir 1st gold 5s 1996 2d gold 6s 1996	J-J A-O		* 68½ 73½ 73½	- <u>ī</u>	68½ 76 71½ 86	Virginia Electric & Power Co— 1st & ref mtge 2%s series E——1975	M-8	1011/2	101% 101½	55	981/4 101
L Rocky Mt & P 5s stamped 1955 Louis-San Francisco Ry Co	3-3		*99 101		97 100	1 st & ret mige 3s series F1978	М-S	Ξ,	*104 % 109 ¼ 110	24	102¾ 104 107¾ 110
lst mtge 4s series A1997 △2nd mtge inc 4½s ser AJan 2022	J-J May	£4½ 53	84½ 86% 51 53½	260 177	83 88¾ 46¾ 61¾	3½s conv debentures1963 1st & ref M 2½s ser G1979 Va & Southwest 1st gtd 5s2003	J-J	== 1	*102½ 103¾ * 103¾	1 =	1031/2 104
Louis-Southwestern Ry— 1st 4s bond certificates————————————————————————————————————	M-N		109 110	11	105 110	1st cons 5s1958	A-O M-N	86	86 86 1021/8 1021/4	2 11	79 98 96 102
Gen & ref gold 5s series A 1990	J-J	103	91½ 91½ 102 103	33	85½ 92 101 103½	Virginian Ry 3s series B1995 1st lien & ref M 3 4s ser C1973	A-0		*105 %		1031/8 106
Paul & Duluth 1st cons gold 4s_1968 Paul Union Dept 31/s B1971 cloto V & N E 1st gtd 4s1989	J-D A-O		107 1/4 107 3/4 *102 1/2	5	106¼ 107¾ 100% 102½	1000	W	7	and the second	1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
avoard Air Line RR Co-	M-N		*126		127 128	Wabash RR Co—	1				75 83
1st mtge 4s series A 1996 \(\triangle \trian	J-3 J-3	645%	102 1/8 102 3/8 64 1/2 65 1/2	85 99	100 102½ 58¾ 69¾	Gen mtge 4s inc series AJan 1981 Gen mtge inc 41/4s series BJan 1991	Apr	75	75 75 67½ 67½	í	641/2 76
Debentures 3s	J-D J-D	98 1003/8	98 98 100% 100%	12	94½ 98 100% 100%	1st mtge 3¼s series B1971 Walker (Hiram) G & W 2¾s debs_1966	M-N	===	*96 98¼ *101		983/4 102
ASilesian-Amer Corp cell to 52	A-O F-A	99	981/2 991/4 *47 541/2	151	96 99 1/4 25 54 1/2	Walworth Co conv debentures 3 1/48_1976 Ward Baking Co-	M-N	1	* 86%		87% 92
conv-Vacuum Oil 21/48	J-J J-D		*102 97% 98½	25	100 101¾ 95 98½	5½s debs (subordinated)1970 Warren RR 1st ref gtd gold 3½s_2000	A-O F-A	= = ;	*105½ 106 49 49	$\overline{\mathbf{i}}$	104½ 106 45 55
othern Poll Wel & Wel 581963	A-O		123 1/8 123 1/8	1	123 123 1/8	Washington Terminal 2%s ser A_1970 Westchester Ltg 5s stpd gtd1950	F-A J-D	,	* 99½ *104 105	7.	99½ 99 104 106
3s debentures 1979 234s debentures 1985 234s debentures 1985 245s debentures 1987 uthern Indian Ry 234s 1994 uthern Pacific Co.	J-J F-A	101	104 1043/4 1001/4 1011/4	10 87	100 1/8 104 3/4 94 1/2 101 1/4	Gen mtge 3½s1967 West Penn Power 3½s series I1966	J-D J-J	:	107 107 106½ 1065/8	1 6	106¾ 107 106½ 109
2 %s debentures1987 outhern Indiana Ry 2 3/4s1994	J-J J-3	701/2	102 % 102 % 70 ½ 71	1 4	97 102 1/8 70 1/2 77 1/2	West Shore 1st 4s guaranteed2361 Registered2361	M-S M-S	56 5/8 53 5/8	56 57½ 53% 54%	28 19	52 1/4 63 49 1/2 62
1st 41/2s (Oregon Lines) A 1077	м-8	993/4	99½ 101⅓	143	89 101%	Western Maryland 1st mtge 4s1952 Western Pacific 4½s inc AJan 2014	A-O May	99 %	99½ 100 100½ 100½	156 2	97% 101 99½ 101
Gold 41/28	M-N M-N	901/2	90 92 88½ 90	45 41	74% 95¼ 75 92%	Western Union Telegraph Co— Funding & real estate 4½s1950	M-N	99 31	9931 9931	23	95 102
uthern Pacific PR Co	J-D		100 1/8 100 1/8	7	100 101	25-year gold 5s1951	M-S J-J	92 76½	90¾ 92 74% 77	14 129	86 101 64% 86
1st mtge 2%s series E1986 1st mtge 2%s series F1996	J-J J-J		89 1/8 90 83 1/2 83 3/4	35 22	84 90 77 841/4	30-year 5s1960 Westinghouse El & Míg 21/48s1951 21/68 debentures1971	J-J M-S	1011/2	101½ 101½ 100½ 100½	5 8	100½ 101 98½ 100
1st mtge 2¾s series F 1996 1st mtge 2¼s series G 1961 uthern Ry 1st cons gold 5s 1994	J-J J-J		95 95 110 111	25 28	92 ³ / ₄ 95 ¹ / ₂ 109 ¹ / ₂ 116 ¹ / ₈	2.65s conv debentures1973 Wheeling & Lake Erie RR 4s1949	J-J M-N	102	1013/4 1021/4	151	100 100 100 3 100
I "el & gen 6s series A 1056	A-0 A-0	1001/2	$86\frac{1}{2}$ $87\frac{3}{4}$ $100\frac{1}{2}$ 101	19 11	79% 98 95% 107	Gen & ref M 2¾s series A1992 Wheeling Steel 3¼s series C1970	J-D M-S	97%	97 98	8	961/2 99
Memphis Div 1st gold 5s	A-O J-J	102 5/8	102 103 *103 108	26	991/8 110	1st mige 3 1/4s series D1967 Wilson & Co 1st mortgage 3s1958	J-J	1023/4	100 100 102¾ 102¾	5 6	96½ 10 102½ 10
uthwestern Bell Tel 23/4s debs 1985	J-J A-O	1011/2	101 % 101 1/4 100 3/8 101 1/2	6 46	104 108 101¼ 104 96 101½	Winston-Salem S B 1st 4s1960 tWisconsin Central Ry—	J-J				112 1 11
Spokane Internet 1st gold 41/5 2013	M-N Apr		107¼ 107¼ 43 43	5	103½ 107¼ 41 52	§△1st general 4s1949. △Certificates of deposit	J-J J-J	751/2	741/4 76	103	71¾ 78 71⅓ 74
andard Oil of Calif 23/48 debs1966	M-N F-A	98	104% 104% 96% 98	72	102¼ 104¾ 93¾ 98	§∆Su & Du div & term 1st 4s1936 △Certificates of deposit	M-N	41	37% 41	79 	36 49 35½ 46
Inray Oil Corp 27/2 debe	J-J J-J	1021/2	102 103 97 97	43	101½ 103 97 97	Wisconsin Electric Power 2%s1976 1st mortgage 2%s1979	J-D M-S		*981/4 100		95% 98 101% 101
vift & Co 2%s debs1972 2%s debentures1973	J-J M-N		*99½ *103½		97% 99% 101% 102%	Wisconsin Public Service 31/4s1971	J-J		*106¾ ==	Cart.	104% 107
			105/8 ==		101/4 102/2		Y				
erminal RR Assn of St Louis-	T		* *			Yonkers Elec Lt & Power 2%s1976	3-3		*95% 98½		94 96
Ref & imp M 4s series C2019 Ref & imp 27/s series D1985	J-J	155	*119	55	1151/4 1181/4	a Deferred delivery sale not including included in the year's range n Under-	ed in the	year's ran	ige. d Ex-inter	est. e Od	d-lot sale no
exas Corp 3s deb1985 exas & New Orleans RR—	M-N	103	$102\frac{1}{4}$ 103 $105\frac{3}{4}$ $106\frac{1}{2}$	37 16	99 % 103 104 % 106 ½	not included in the year's range. y Ex- §Negotiability impaired by maturi	coupon.	O MOS INCI	чиси ш ше ус	rank	
1st & ref M 31/4s series B 1970 1st & ref M 31/4s series C 1990	4-0		*95½ 97	1	941/2 99	†Companies reported as being in but the Bankruptcy Act, or securities assume	ankruptcy.	receivershi	p, or reorganiz	ed under	Section 77
exas & Pacific 1st gold 5s 2000 Gen & ref M 3%s series E 1985	J-D	124	92¾ 92¾ 124 r125½	. 2	88 1/8 97 1/4 118 3/4 127	*Friday's bid and asked prices; no	sales being	transacted	during curren	t week.	
201 OF 101 M. 3783 Series E	J-J	102	101 102	25	971/4 102	ΔBonds selling tlat					

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Aug. 6 and ending the current Friday, Aug. 12. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 12

STOCKS— New York Curb Exchange	Friday Last Sale Pric	Week Range of Pr	ge	Sales for Week Shares	Range Since Ja	nuary 1	STOCKS— New York Curb Exchange	Friday Last Sale Price	Ran of Pr	e for W	eek	Since J	January 1
Par			igh		Low	High	Par		Low F	igh	L	ow	High
ACF-Brill Motors warrants					3/4 May	1½ Jan	Aluminum Ltd common	43 %	431/2		35 1/2		513/4 Ja
Acme Aluminum Alloys1		1 7/8	2	600	11/2 Jun	3 % Jan	American Bantam Car Co class A1	13	13	16	500 5/8	Jun	13/8 J
Acme Wire Co common10					20 Jun	32½ Jan	American Beverage common1				1	Jun	1% J
Adam Hat Stores Inc1		4 7/8	51/2	700	3% May	51/2 Aug	American Book Co100				58	July	66 J
Aero Supply Mfg1		13/4	13/4	400	1% Mar	1 % Jan	American Cities Power & Light-			Late Head	A CONTRACTOR		A
gnew Surpass Shoe Stores				400,000	7½ Jan	71/2 Jan	Class B1	7 1/8				Mar	71/4 A
insworth Mfg common5	834		83/4	600	81/8 Jun	10½ Mar	American Gas & Electric com10	x443/8		151/4 10,			46 % J
ir Associates Inc (N J)1		5 1/4	5 1/4	200	4 5/8 Jun	6% Apr	43/4 % preferred100				75 111		114½ N
ir-Way Electric Appliance		61/2	65/8	300	5% Feb	7 Mar	American General Corp common10c	23/4			00 2	Jun	23/4
						- de la companya del companya de la companya del companya de la co	\$2 convertible preferred1	7564			50 271/2		33 1/8
labama Great Southern50		781/4	B O	160	781/4 Aug	921/8 Jun	\$2.50 convertible preferred1	343/8			75 321/2		34 1/2
labama Power 4.20% pfd100					91 Jan	971/2 Aug	American Hard Rubber Co25					Jun	137/8
laska Airlines Inc1	45/8	45/8	4 7/8	700	3½ Feb	6 Apr	American Laundry Mach20		201/8	$20\frac{3}{4}$ 1,		Aug	251/4
lles & Fisher common1					3½ Jan	51/8 July	American Mfg Co common25			41/ 20		July	151/2
llied Internat Investing Corp1			-		21/2 Feb	3½ Apr	American Maracaibo Co1	4		4 1/8 37,		Jun	101/4
llied Products (Mich) common5		16	16	100	131/8 Jun	17½ Jan	American Metal Products common2			61/4 14.		Jun Feb	41
ltes Brewing Co1	6	6	6	600	5 1/8 Feb	6 1/4 May	American Meter Co	26				Jan	261/4
itofer Bros common			63/4	50	6 Mar	9½ Jan	American Natural Gas Co	551/	31/2			Jan	31 1/2
luminum Co of America common	51		513/4	4,500	45½ Jun	54 Mar	6% preferred25	361/2			150 223/4		28 1/4
\$3.75 cumulative preferred100			997/8	150	93¾ Jan	99 % Aug	American Potash & Chem class A	241/2			00 22%		28 1/4
luminum Goods Mfg			211/2	100	20½ July	26½ Jan	Class B	24 1/2				Jun	25 1/8
luminum Industries common		51/2	51/2	200	43/4 Jun	63/4 Jan	American Republics10		221/2	378 3,	20%	Jun	23 78

NEW YORK CURB EXCHANGE

	Friday	Week's	Sales			ENDED AUGUST 12	Friday	Week's	Sales	e en	
STOCKS— New York Curb Exchange	Last Sale Price	Range of Prices Low High	for Week Shares	Range Since	January 1 High	STOCKS— New York Curb Exchange	Last Sale Pric	Range of Prices Low High	for Week Shares	Range Since J	High
American Seal-Kap common2 Amer Superpower Corp common10c \$6 series preferred5 American Threat 5% preferred5 American Writing Paper common5 Anchor Post Products4 Angerman Co Inc common1	iii 734	3½ 3¼ 5% ¾ 100 100¼ 4½ 4½ 55% 6 -7¾ 8	100 46,000 1,200 500 600 400	2% Jan ¼ Mar 58 Jan 4½ May 5% Feb 4¾ Jun 7¼ Feb	3 ³ 4 Mar ⁷ 8 Jan 100 ¹ 4 Aug 4 ⁷ 8 Jan 6 ³ 8 Apr 5 ⁸ 8 Jan 8 Mar	Cherry-Burrell common Chesebrough Mfg common li Chicago Rivet & Mach Ohicago & Southern Air Lines Voting trüst cits Chief Consolidated Mining Cities Service common li City Auto Stamping City & Suburban Homes 1	11½ 62 8⅓ 1 50¼ 14	10 34 11 14 61 14 62 15 16 8 18 8 8 8 8 8 14 8 38 16 1 14 8 34 14 14 34	200 125 175 300 500 1,300 34,600 700	10 Jun 57¼ Jun 11½ Jun 6 Jan 6 Jan 5% Jun 38% Feb 12% Jan	13% Jan 64½ Jan 17% Feb 10¼ Mar 9½ Mar 1% Jan 51% Aug 14% Aug
Angio-Iranian Oil Co Ltd— Amer dep rcts ord reg	5% 109 1 2% 9% 10	3 3 55% 57% 10734 109 2½ 23% 93% 10 95% 10½ 1034 10% 114½ 114½	500 700 450 800 10,600 46,400 1,400	12% Jun 2% Feb 5 Jun 103% Apr 1% Jun 5% Jan 5% Jan 10% Jan 113% Jan	17% Feb 3% May 814 Jan 109% July 35% Jan 10 Aug 10% Aug 10% Feb 114½ Mar	Clay & Subtrain Homes Clark Controller Co Clarostat Mfg Co Claude Neon Inc common Clayton & Lambert Mfg Clinchfield Coal Corp common Club Aluminum Products Co Cockshutt Plow Co common Colon Development ordinary	 27 4	16 16 2 2½ 138 1½ 25¼ 27 4 4 10¾ 10¾	450 1,600 2,400 900 100	10% Jan 14% Jun 2 May 1% Jun 5% Jun 22 Mar 4 Aug	14 Jun 17 Mar 3% Jan 2 Jan 8 Feb 34½ Apr 5% Jan 12 Jan
Ashiand Oil & Refining Co. 1 \$1.20 conv preferred Aspinok (The) Corp. 1 Associated Electric Industries American dep rots reg. 21 Associated Laundries of America.	17 22 ¹ / ₄	7 7¼ 16½ 17 22¼ 22½ 8¾ 8⅓ 	1,700 3,900 600 800	6 Jun 14% Jun 21¼ Jun 6¾ Jun 6½ July ½ Mar 16½ Feb	8% Apr 19% Jan 23½ Feb 8% Aug 7% Feb % Jan 22½ Jan	Colon Development ordinary Colonial Atrines Colonial And & Stone Co Colorado Fuel & Iron warrants Colt's Manufacturing Co. 2 Commodore Hotel Inc. Community Public Service. 3 Compo Shoe Machinery Vtc ext to 1956.	5 % 4 % 1 % 1 % 30 3 % 4	4½ 53% 5½ 45% 5½ 45% 45% 1½ 37 3734 4½ 30¾ 30¾ 8	9,200 3,700 700 29,900 750 1,700 200	3% Jan 4 Jun 3% Jun 1½ Aug 33% Jun 4 Feb 27% July 6% Jun	5% Apr 7% Apr 4% Apr 4½ Jan 40% Feb 5% Mar 32½ Apr
Atlantic Coast Fisheries 1 Atlantic Coast Line Co 56 Atlas Corp warrants Atlas Plywood Corp 1 Automatic Steel Products Inc 1 Automatic Voting Machine 4 Avery (B F) & Sons common 5 6 % preferred 28 Ayrahire Collieries Corp com 3	51/2	2½ 2% 5½ 5% 14½ 14% 8 8½ 9¾ 10½ 11¾ 11½	3,600 16,900 1,500 1,500 900 400	1 1/4 May 35 July 4 Jun 11 Jun 4 1/4 Jan 6 1/2 July 8 Mar 20 July 10 Jun	3½ Jan 51½ Jan 6 Jan 21% Jan 5% May 8½ Jan 11½ Apr 25 Feb 15½ Jan	Consol G E L P Balt common 100 4½% series B preferred 100 4% preferred series C 100 Consolidated Gas Utilities 100	66% 113 	65 % 66 % 113 114 105 105 11 ½ 11 % 84 ½ 86 ½ 2 % 2 %	5,500 250 40 1,000 2,600 2,000	58½ Jan 109 Jan 100 Jan 9½ Jan 28 May 70½ Jun 2% Jun % May	8 Apr 67% Apr 114 May 106 July 12 Mar 18 May 103% Jan 3 Jay Jan 1 Jay Jan
Babcock & Wilcox Co Baldwin Locomotive— 7% preferred	 8%	53 54½ 8% 8% 3¾ 4⅓	2,300	41 Jun 32¾ Mar 7 Feb 4¼ July	55% Mar 36% Jan 8% Aug 6 Jun 6 Jan	Consol Liquidating Corp. Consolidated Mining & Smelt Ltd	12¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 1,100 7,400 5,400 1,500 200 1,800 25	10½ Jun 20 Jun 1,5 Jun 1/128 July 7% Jun 4½ Jan 14½ Jan 4¾ Feb 31 Jun	14 Mar 28 ½ Jan ½ Aug 12 Aug 5 ¼ Aug 16 ½ Mar 6 ¼ Apr 42 Jan
\$1.20 convertible A common Basic Refractories Inc. 1 Baumann (L) & Co common 1 Beau-Brummel Ties common 1 Beck (AB) Shoe Corp. 1 Bellanca Aircraft common 1 Bell Tel of Canada common 2 Benrus Watch Co Inc. 1 Benson & Hedges common 2 Convertible preferred 1 Bickford's Inc common 1 Bickford's Inc common 1	36% 7	14½ 15 6½ 6% -5 5⅓ 10½ 10½ 1¾ 1¾ 36% 36% 6¾ 7 42 46 44 46 13½ 14 6½ 6%	8,900 100 500 300 100 300 300 700 110 780 250 400	3 Jun 13% Feb 5½ Feb 10% Jun 4% May 8% Mar 1½ Jan 13% Feb 6½ Jun 26% Jun 26% Jun 13 Jun 6% May 9 Mar	16½ Jan 16½ Jan 7½ May 14 Mar 5½ Jan 10¾ July 2 Apr 37½ Apr 9 Jan 46 Aug 46 Aug 14½ Jan 7¾ Jan 12 May	American dep receipts (ord reg) 2 Creole Petroleum Co. Croft Brewing Co. Crostey Motors Inc. Crowley Milner & Co. Crown Cent Petrol (Md) Crown Cork Internati "A" partic Crown Drug Co common 25 Crystal Oil Refining common 86 preferred 10 Cuban Atlantic Sugar common 5% preferred 10 Cuban Tobacco common 25 Curts Lighting Inc common 25 Curts Lighting Inc common 25 Curts Lighting Inc common 25 Curtis Mig Co (Mo) 25 Cur	32 1 35% 534 	31¼ 32% 1½ 37% 3% 3% 5½ 6 6½ 7 113% 11½ 23% 2½ 3% 3½	4,800 14,300 1,400 700 900 200 600 200 4,700	2% July 28½ Jun 15 Jun 5½ Feb 11½ Aug 1½ Jun 5¼ Feb 11¼ Aug 1¼ Jan 30 Jan 14¼ Apr 102 Mar 5¼ Mar 4¼ Jun	3% Feb 41% Jan 1% Aug 7½ Jan 6½ Apr 8% Apr 13% Jan 2% Jan 4% May 65 May 17% Aug 106 May 8% Mar 6 Jan
Biauner's common Blue Ridge Corp common Blue Ridge Corp common Blue Ridge Corp common Bohack (H O) Co common 5 ½% prior cum pid 5 ½% prior cum pid Borne, Serymser Co. 28 Bourjois Ine. Brazilian Traction Light & Power Breeze Corp common Bridgeport Gas Light Co. Brillo Mig Co common Class A. British-American Oil Co. British American Tobacco.	7% 35½ 69 5	31/6 31/4 61/4 71/8 351/2 37 68 72 	6,300 1,500 225 180 3,000 600	2¾ Feb 5½ Jun 23½ Apr 62 Mar 13½ Jun 4½ July 15½ Jan 3¾ May 21½ Apr 13½ Feb 33 Jun	3 1/4 Aug 75% Aug 37 1/2 Aug 74 Feb 21 1/2 Jan 7 Jan 18 Apr 6 Jan 23 Aug 16 Aug 33 Jun	Curtis Lighting ine common 2.50 Ourtis Mfg Co (Mo) 2.50 Davenport Hosiery Mills 2.50 Dayidson-Brothers Inc common 10 Day Mines Inc 10 Dayton Rubber Co class A 31 Dejay Stores common 500 Dennison Mfg class A common 500 8% debenture 100	534 678		75 1,300 600 10 300 600 20	4% Jun 10½ Jun 27½ July 5½ Jun 1½ Jun 22½ Jun 6% Feb 9% May 132 Jan	33¾ Jan 6½ July 3 Jan 32 Feb 8 Jan 11¼ Jan 140 Aug
British American Tobacco Amer dep rots ord bearer Amer dep rots ord reg British Celanese Ltd Amer dep rots ord reg British Columbia Power class A Class B Brown Forman Distillers 4% cum junior pfd Brown Rubber Coreommon Bruce (E L) Co common Bruck Mills Ltd class B Buckeye Pipe Line Buckeye Pipe Line Bunker Hill & Sullivan Burma Corp Amer dep rots Burry Biscult Corp 12%e		21 1/a 21 1/a	100 100 200 7,800 3,900 8,900	19 % Mar 10 Apr 8 July 1% July 21% Mar 1% Jun 8½ Jun 4% Feb	21% May 11% Jan 11½ Feb 2 Jan 23½ Apr 23¼ Jan 125% Aug 5¼ Jan	Derby Oil Co common Detroit Gasket & Manufacturing Detroit Grey Iron Foundry Detroit Steel Products Detroit Steel Products Distillers Co Ltd Amer dep rcts ord reg Diobeckmun Co common	11¼ 19 95%	103% 111½ 75% 75% 15% 134 1834 1914 93% 93% 3½ 35%	1,600 100 1,300 1,000 500 3,700	10 Jun 7 Jun 1% Jun 18 Jun 9 Jun 10% Jun 6% Jan 21/4 Jan	15 1/2 Apr 9 3/4 Jan 2 7/6 Jan 23 1/6 Jan 12 Jan 14 1/4 Feb 10 5/6 Jan 3 5/6 Aug
Bruce (E L) Co common 2.56 Bruck Mills Ltd class B 8 Buckeye Pipe Line 8 Bunker Hill & Sullivan 2.56 Burd Piston Ring Co 1 Burma Corp Amer dep rets Burry Biscuit Corp 12½6		17½ 17½ 17½ 17½ 11 11¼ 15½ 16¼ 8 8 2¼ 2½	1,400 800 300 12,500 6,900	7½ Jun 14½ July 4½ Jan 10¾ July 12% Jun 6½ Jun ½ Jun 1½ Jan	12 Aug 20½ Jan 5 May 11¾ Mar 22½ Jan 12¼ Feb 5½ Jan 25% May	Dominion Bridge Co Ltd. Dominion Steel & Coal class B 22 Dominion Tar & Chem Co Ltd. Dominion Textile Co Ltd common. Draper Corp. Driver Harris Co. Duke Power Co. Dunlop Rubber Co Ltd. Amer dep rcts ord reg. 20 Durlam Hosiery class B common.	141/8	14 1/8 14 1/8 9 7/8 9 7/8 62 62 77 77 1/2 	500 500 50 100	26½ Jan 11% Jun 20% Mar 5% Mar 57 Jun 23 Jun 74 Feb 6% Apr 1% Jan	33 May 14% Jan 22½ Apr 10½ May 65 Feb 32½ Jan 79 May 7½ Fcb 2¾ Mar
Cable Electric Products common 50c Cables & Wireless American dep rets 5% pfd 51 Calamba Sugar Estate Calgary & Edmonton Corp Ltd Calif Cotton Mills CO California Electric Power 1 Camden Fire Insurance Canada Breef	45/8 71/4	31/4 31/2 31/8 43/4 71/4 73/4	300 33,700 5,200	2% Jun 1% July 3% Jun 3% Jun 7% Feb 6% May	4¼ Jan 2¼ Jun 8% Mar 5¾ Jan 8% July 7¾ Aug	Duval Texas Sulphur	== E	11 % 12 ½ 3 ¾ 3 % 13 13	325 300 200 2,300 125	9½ July 3 Jun 10½ Mar 2% Jun 62 Jun	13 Aug 5¼ Feb 13 Aug 4¼ Jan 77 Feb
Canada Cement Co Ltd common 642% preference 26 Canadian Canners Ltd common •	=	7½ 8	 400 200	19½ Jun r2½ July 20½ Feb 24¼ Jun 	22 Mar r2½ July 22 Jan 24½ July 	4½% prior preferred 100 6% preferred 100 Eastern Malleable from 22 Eastern States Corp 37 preferred series A 36 preferred series B 50 preferred series B 5	75/8	69 70 -21/8 -21/4 611/2 69 55 621/2 	1,200 750 2,250	61½ Jun 30 July 1% Jun 50 Jun 39 Jun 11½ Mar 60 Mar 5% May	77 Feb 75 Apr 37½ Mar 2¾ Jan 69 Aug 62½ Aug 13¾ May 66½ May 10 Jan 15½ Aug
Convertible preferred Canadian Industrial Alcohol— Class A voting Class B non-voting Canadian Industries Ltd— 7% preferred. 109 Canadian Marconi 1 Capital City Products common 5 Carey Baxter & Kennedy Inc 1 Carman & Co. 2.50 Carnation Co common 2.50 Carnation Co common 5 Carriconsolidated Biscuit Co. 1 Carreas Ltd— Amer dep rets A ord 21	3	1½ 1¾ 13½ 13% 25% 2¾ 45½ 47 -25% 3	12,400 650 300 405 2,400	148½ July 1 Jun 12 May 7½ Jun 2% Jun 40% Jan 109 Mar 2 Feb 12% Feb	148 ½ July 134 Jan 21 Jan 854 Apr 48 Apr 111½ Mar 444 Mar	Electric Bond & Share common Electrographic Corp common Empire District Electric \$% pfd 100 Empire Millwork Corp 100 Emsco Derrick & Equipment 100 Equity Corp common 100 \$3 convertible preferred 100 Equite Inc. 100 Eureka Corp Ltd. 100 Eureka Pipe Line common 100	15 1/4 11	147/3 151/2 103/4 11 	400 1,000 1,100 6,800 75 400 7,600	10¾ Feb 9¾ Jan 92½ July 5 Jun 11 Feb 1¼ Feb 31 Jun 4 Mar ¼ May 14 Feb	15½ Aug 13¼ May 101¼ Apr 7¾ Apr 13¾ Apr 17½ Mar 38 Aug 5 Jun 18 Feb
Amer dep rcts A ord 21 Amer dep rcts B ord 28 6d Carter (J W) Co common 1 Casco Products common 28 6d Cattel (A M) & Co 18 Catalin Corp of America 1 Central Maine Power Co 3.50 % preferred 10 Central Ohio Steel Products 10 Central Power & Light 4 % pfd 100 iCentral States Elec 6 % preferred 100 7 % preferred 100	3% 81½ 	5½8 5½8 4 4 25½ 26 3¾ 3¾8 81 81½ 95% 95% -7½ 14¾	100 400 150 1,900 200 100 8,125	2 Mar x43% Mar 35% Feb 24½ Jun 3¼ Jun 743% May 9¼ Mar 8534 Jan 5½ Feb	2 Mar 5 1/4 Aug 4 3/4 Jan 36 Jan 4 3/4 Jan 81 1/2 Aug 15 Jan 88 3/4 Apr 14 3/4 Aug	Fairchild Camera & Instrument Fairchild Engine & Airpiane Fanateel Metallurgical Firs Association (Phila) 10 First York Corp common 10 \$2 div cum preferred Fishman (M H) Co 8c to \$1 Stores Ford Motor Co Ltd Amer dep rcts ord reg Ford Motor G Canada	F		900 8,700 3,300 90 2,000 250	12¾ Feb 3¾ Feb 8½ Feb 57½ Jun 2½ Jun 25 Jun	1936 Jun 514 Mar 1336 Apr 6514 Jan 314 July 33 Jan
7% preferred	 3 61/8	76½ 83 7¼ 14 7 14 7	2,160 830 1,125 	5¼ July 5¼ July	83 Aug 14 Aug 14 Aug 934 Jan 3 Jan 3634 Apr 4 Jan 77% Jan 10% Jan	Fishman (M H) Co— Be to \$1 Stores. Ford Motor Co Ltd— Amer dep rets ord reg. Ford Motor of Canada— Class A non-voting. Class B voting Ford Motor of France— Amer dep rets bearer		14½ 14½ 4½ 4⅓ 4¾ 19% 20 20¾ 20¾ 16 18	100 500 800 25 25,000	13% July 4 Jun 17% Feb 20 Mar % July	16 May 5% Feb 21 Jan 23 Feb 76 Jan
	3 61/8	234 3 61/8 63/8	600 400	35¼ Jan 2% Jun	36¾ Apr 4 Jan 7% Jan	Class A non-voting		203/4 203/4	25	20 Mar	. 23 Feb

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED AUGUST 12

	, W. (c.)	4 1 2 2	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	RA	NGE FOR WEEK	ENDED AUGUST 12		E. K. J. Sec.		and or	
STOCKS— New York Curb Exchange		Week's Range of Prices Low High	Sales for Week Shares	Bange Since J	January 1 High	STOCKS— New York Curb Exchange	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since J	
Fort Pitt Brewing Co	10	11 11¼ 9¼ 10 8 8 26 26 8¾ 9	300 2,200 900 50 600	8 % May 6 % Jun 8 Jan 23 % Mar 7 % Jun	High 11¼ Aug 10% Aug 8½ Mar 26 Aug 9% Apr	Kings County Lighting common 4% cumulative preferred 50 King Seeley Corp. 1 Kingston Products 1 Kirky Petroleum 1 Kirkiand Lake G M Co Ltd. 1 Klein (D Emil) Co common 6 Kleinert (I B) Rubber Co 19 Knott Corp common 1 Kobacker Stores 1 Krueger Brewing Co 1	x6 1/8 35 1/2 16 1/2 2 1/2	Low High 6 638 35 3534 16½ 1658 2¼ 2½ 10 11 138 1¼ 12½ 12½ 22 22½	3,900 300 300 800 2,200 700	Low 3 1/2 Jan 26 3/4 Jan 15 Feb 2 Jun 9 1/2 Feb 1 Jun 9 1/4 Feb 10 3/4 Mar 18 3/6 Apr	High 65% Aug 353/4 Aug 17 Mar 3 Jan 12% Jan 10 Jan 12½ Aug 23 July
Gatineau Power Co common	 -4 % 3 ¼ 23 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 2,200 125	14¼ Mar 88% July 4¼ Jun 1 Jun 25% Jun 22¼ Feb	15½ Apr 92½ Feb 8 Mar 1½ Apr 3¾ Jan 23¾ Aug	Laclede-Ohristy Company	22½ = L'	7% 8 14 14%	400 300	6½ Feb 12 May	8 Aug 14¼ Aug
Amer dep rcts ord reg		55% 6 353% 36 334 37% 2 21%	1,300 700 1,300 1,600	7½ Jun 5½ Jun 7¾ Jun 29¼ Jun 100 Jun 3½ Jan 1½ July 95 Jan x112½ Jun	8¼ Jan 6% Mar 8½ Feb 36 Aug 103 Jun 5% Feb 4 Jan 100 May	L'Aigion Apparel Inc. 1 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lanston Monotype Machine 5 La Salle Extension University 5 Lefcourt Realty common 1 Le Tourneau (R.G.) Inc. 1	13 1/8 	4 1/8 4 1/8 12 3/8 13 3/8 7 7 1/4 5 1/2 5 7/8 20 1/8 20 3/8	5,100 5,100 700 400 500 2,400 3,100	3% Jun 8% Jan 6% Jun 5% Jan 19 Jun 6% Feb 9 Jun 9% Mar	5% Jan 13% Apr 8% Apr 6% Mar 23 Apr 6% Jan 10% Apr 13% May 23% Jun
\$5 preferred	4 1/8 5 7/8 18 10 1/2	4 ¼ ¼ 5¾ 6 ⅓ 14 14 10 ½ 10 ½ 10 ½ 17 ⅓ 18 ⅓ 10 10 ½ 10 ½	600 4,300 100 100 3,000 1,500	105¼ Jun 3% Jun 4 Jan 12% July 9¼ Jan 16 Jun 9½ Jun	106½ Feb 4½ Aug 6% Aug 18¾ Jan 10½ July 21¾ Jan 11¾ Jan	Line Material Co. Lionel Corp common. Lipton (Thos J) Inc 6% preferred. 28 Lit Brothers common. Loblaw Groceterias class A. Class B. Looke Steel Chain.	22 13% 7¼ 	21% 22¼ 13½ 13% -7¼ 7¼	3,100 1,300 200	18¾ Jun 10½ Feb 24¾ Jun 6½ Mar 24½ May 23% Jan 21¼ Mar	14¼ July 26 Mar 7½ Jan 26½ Jan 25½ May 26 Aug
Globe-Union Inc.	13/4 41 	15 16 134 178 4034 41 28½ 30½ 	700 400 75 350 3,900 250	13% Jan 1½ Jun 35 Jun 21 Mar 74½ Jan % Jun 48 Jun 3% Jun 49% Mar	16 Aug 2½ Jan 43 Jan 30½ Aug 80 Feb 13 Jan 53½ Jan 5% Jan 62½ Jan	Lone Star Gas Co. (Texas) 1 Longines-Wittnauer Watch Co 1 Long Island Lighting Co— Common ctfs of dep 100 6% preferred A ctfs of dep 100 Louisiana Land & Exploration 1 Louisiana Power & Light \$6 pfd 1 Lynch Corp	1½ 93¾ 83¼	21¼ 22¼ 18 1⅓ 90 95 80¼ 84⅓ 22⅙ 23⅙ 10¾ 11⅓	5,400 76,100 950 2,050 13,700 960	20¼ Jun 7¾ Jun 3% Feb 77½ Feb 66½ Feb 16¼ Feb 111½ July 11% July	24½ May 9¼ Jan 1% Aug 95 Aug 84½ Aug 23% Aug 113 Feb 14¼ Jan
Grand Rapids Varnish 12 Gray Mig Co. 8 Great Atlantic & Pacific Tes— Non-voting common stock 27 T% 1st preferred 100 Great Northern Paper 25 Grocery Stores Products common 25 Gulf States Utilities \$4.40 pfd 100	10 1/8 122 38 3/4	7½ 7½ 5¾ 5¾ 10⅓ 10⅓ x120 122 x135½ 136½ 36½ 38¾ 8½ 8½	100 100 300 1,100 110	6 Jun 5 Jun 7 Feb 103½ Feb 125¼ Jun 32 Jun 7½ Jun 102 Feb	11½ Jan 8 Jan 11% Apr 122 Aug 142 Feb 38% Mar 8½ Feb 106% Mar	Mackintosh-Hemphill Co	==	7¼ 7¼ 12¾ 12¾ 14 14 	100 100 100 	6 July 10% Jan 13 Feb 25 Apr 31 Jun 2% Feb	8% Feb 13% Apr 14% Apr 25 Apr 38 Jan 2% Feb
Hall Lamp Co	5 %	4% 51/8	003	13¼ Feb 4½ Apr 7% Mar 12 Jun 1¼ Jun 1¼ Jun	6% Jan 9% May 17% Mar x50% Jan 2% Jan	Communication Co Ltd. 31 Marion Power Shovel 10 Massey Harris common 10 McAleer Mfg Co common 11 S% convertible preferred 10 McClanahan Oil Co common 11 McClanahan Oil Co common 12 McCerd Corp common 3 82.50 preferred 10 McKee (A G) & Ce class B McWilliams Dredging 10 Mead Johnson & Co 1	15 ³ / ₄ 15 ³ / ₄ 31 ¹ / ₂	5% 5% 15% 16% 16% 6% 6% 11% 15% 15% 31½ 31½ 31½ 31½ 814% 15	1,300 2,700 2,700 3,400 125 800 2,400	4% Jun 13% Jun 2½ Feb 5% Jun ½ Feb 11% Jun 34 Jun 25½ July 7½ Mar 13% Jun	8% Jan 19% Jan 3% May 6% May 2 Mar 17% Jan 37 Feb 32% Jan 9% Jan 15% Jan
Harvard Brewling Co	178 12½ 	17% 2 ½ 12% 7½ 12% 7½ 7¼ 10% 10½	300 500 900	1% July 8% Mar 11 Jan 6 Jun 8% Jun 8½ July 10% Mar 9¼ Jan 91 Jun 68 Mar	2% July 10% July 15% Feb 8% Apr 12% Feb 12% May 10% July 11 May 96 Jan 74 May	Mead Johnson & Co	1¾ 3¾ 	1½ 1% 4 4 3% 4¼ 4 4 5% 6	1,900 100 2,200 200 300	1% Mar 2% July 108% Feb	2½ Apr 6 Jar 110½ Jur 5½ Apr 6 Mar 48 Mar 6 Aug 9¾ Jar
Helier Co common 2 5 4 % preferred w w 100 4 % preferred w w 100 4 % preferred w 100	$26\frac{3}{4}$ $12\frac{1}{2}$	8 ½ 85% 40 ⅓ 42 8 ½ 87% 3 ¾ 4 26 ½ 27 12 ½ 12 % 	2,000 800 300	5½ Feb 39¼ Jun 7% Jun 3 Jan 26½ Jun 12½ Aug 40% Jun 133 Jun 30¼ Feb	8% May 48% Jan 11 Apr 4 Aug 31 Jan 17% Jan 42% May 144 Jan 32% May	Michigan Sugar Co common. 6% preferred 10 Micromatic Hone Corp 1 Middle States Petroleum class A vt c. 1 Class B v t c. 1 Middle West Corp common 5 Midland Oil Corp \$1 conv pfd 1 Midland Steel Products 1	71/2	7 71/8 11/8 11/8 88 81/2 71/8 71/2	760 2,600 1,500 7,400 11,300	% May 534 May 6% July 29½ Jun 6% Feb 134 Jun 9 Mar	1% May 8½ Aug 8¾ Feb 32¼ Aug 8¼ Aug 2% Jan 10½ May
Horn & Hardart Baking Co. Horn & Hardart Baking Co. 5% preferred. Hubbel (Harvey) Inc common. Mubbel (Harvey) Inc common. Shumble Oil & Refining. Hurd Lock & Mig Co. Common stock warrants. Huyler's common. 1 at conv preferred. Hydro-Electric Securities. Hygrade Food Products.	2 ¹ / ₄ 14	30 ½ 32 20 20 75 % 77 47 47 434 434 2 2 ½ 1134 14½ 258 258 13 13 ½	300 4,400 150 100 500 875	106% May 17% Jun 68% Jun 2% Jan 43 Jan 4 Apr 1½ Jun 10% Jun 2 Feb 11% Jun	32*4 May 111*4 Aug 21 Jan 79*2 Jan 4 Apr 47*4 Feb 5 Jan 3*4 Jan 22*4 Jan 2*4 Aug 18 Jan	### A non-cum dividend shares Mid-West Co common Mid-West Abrasive Midwest Oil Co. Midwest Piping & Supply common Mid-West Refinerles Miller Wohl Co common 500 41/4 % convertible preferred Mining Corp of Canada Minnesota Power & Light 5 % pfd 100 Missouri Public Service common	11½ 7⅙ 31½ 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 100 100 100 2,000 2,700 325 3,000 125	9 Jun 3½ Jan 16% Jun 19 May 2½ Feb 6% Jun 29½ Jun 7¼ Jun 93½ Jan 24 Feb	16½ Feb 4% Jan 19½ Jan 22% May 3 % Mar 7% Jan 32½ Jan 10¼ Jan 100 Aug 30 Apr
Illinois Zinc Co commone Imperial Chemical Industries— Amer dep rets registereds Imperial Oil (Canada) coupone Registered	16 15%	6 6 ¹ / ₄ 3 % 3 % 15 % 16 1/ ₄ 15 % 16 1/ ₈	100 9,500 1,500	5½ July 3% Aug 13% Feb 14¼ Feb	10½ Jan 4¾ Feb 17¼ May 17½ May	Molybdenum Corp	6% 181½	$\begin{array}{cccc} 634 & 7 \\ 258 & 234 \end{array}$ $\begin{array}{cccc} 1\overline{02} & 1\overline{02} \\ 234 & 278 \\ 181 & 183 \end{array}$ $\begin{array}{cccc} -334 & -416 \end{array}$	100 1,000 80	6% Jun 2% Jun 86 July 98 May 2% Apr 167½ Mar 30½ Jun 3% Jun	81/4 Mar 31/8 Mar 95 Mar 1021/4 Aug 27/8 Aug 183 Aug 371/4 Jan 41/4 Feb
Imperial Tobacco of Great Britain & Ireland	10934	11¾ 12¼ 94½ 95 106 109¾ 12½ 12½ 58¾ 60¼	110 1,150 200 2,300	11% Jan 8½ Jan 88½ Jan 98½ Jun 10½ Jan 47 Jan 20% Feb	12% Jun 11 July 98 Apr 110% Feb 12½ Apr 60¼ Aug 22 Feb	Moody Investors partic pfd	9	3¾ 4½ 31 31¼ 99½ 99½ 19% 19% 29¼ 29¼ 9 9¼ 11¾ 12 8½ 8¾	2,700 650 30 100 50 400 200 500	3% Jun 10% Jun 29% Jun 95 July 17 Mar 24 Apr 7% Jun 10½ July 7 Jun	44/4 Feb 144/4 Jan 33½ Feb 103¾ Jan 22¾ Jan 29¼ Aug 10½ Jan 13½ Jan 12¼ Jan
International Petroleum coupon shs Register ed shares	==	7 1/8 7 1/4 7 1/4 7 1/4 12 12 3/4 1 1/4 1 1/2 13 3/4 1 4 5/8 4 3/8 4 3/8 3/4 3/4	600 1,000 600 1,000 400 200	6 % Jun 6 % Jun 8 % Mar ½ Mar ½ Feb 13 % Aug 3 % Mar % Jan	11 Jan 11½ Jan 12¾ July 1 Jan 1¾ Apr 17 Jan 6¾ Apr 1½ Jan	Nachman Corp	37/8 325/8 101/4	11½ 11½ 4 4 3¾ 4 32% 32¾ 	300 100 13,700 170 8,500	10 Jun 3 Mar 2 ³ / ₄ Mar 29 ¹ / ₄ Mar 34 Jan 8 ³ / ₄ Jun	13 Jan 5½ Jan 4 Jan 33 Jan 34 Jan 10% Aug
Jeannette Glass Co common 1 Jefferson Lake Sulphur Co 1 Jim Brown Stores common 1 Preference 2 Julian & Kokenge Co 6	31/8 19	3½ 3¾ 5½ 5½ 3½ 3½ 19 19	1,700 200	1% Jun 4% Feb 3% Jun 3½ May 18¼ July	3¾ Jan 6½ Jan 5¾ Jan 4¾ Jan 20½ Jan	National Mailinson Fabrics National Mig & Stores common 1 National Pressure Cooker common 2 National Radiator Co 4 National Radiator Co 16 National Rubber Machinery 16 National Steel Car Ltd 17 National Transit common 1 National Union Radio 300	73/4	8 8 ¼ -6 % 7 ¾ 6 ½ 6 ¾ 7 ½ 7 ¾ 15 % 15 ¼ -2 % 2 %	300 300 600 200 200 200 200 7,500	6½ Jun 6 May 6¼ Jun 5¾ Jun 7¼ May 14¼ Jun 3 Apr 2¼ Jun 6% Feb	10% Jan 10¼ July 10% Jan 9 Jan 8% Mar 18½ Apr .3% Mar 4% Jan 9 May
Kaiser-Frazer Corp 1 Kansas Gas & Electric 7% pfd 1e	43% 1034 	4% 4% 13 13¼ 10¾ 11 11¼	300 300	4% Jun 119 July 12½ Feb 9¼ Jun 6% July 9½ Feb	9¼ Jan 127 May 13¼ Mar 13 Jan 9¼ Mar 12¼ Mar	Nelson (Herman) Corp	86¾ 59½ 75%	16% 16% 53% 53% 83½ 86¾3% 37% 37% 58½ 59½ 75% 11¼ 13%	200 200 810 	6% Feb 12% July 5% Aug 78% May 18 Jun 3 Mar 51 Jun 6 Feb 1 Jun	9 May 16% Aug 5% July 87% Jan 3% Jan 7% Jan 67 Jan 11% Apr

NEW YORK CURB EXCHANGE

	Friday	Week's	Sales	RA	NGE FOR WEEK	ENDED AUGUST 12	Friday	Week's	Sales		
STOCKS— New York Curb Exchange B	Last ale Price	Range of Prices ow High	or Week Shares	Range Since	High	STOCKS— New York Curb Exchange			for Week Shares	Range Since J Low	anuary 1 High
Y Auction Co common	1	7¾ 7¾ 29½ 30 10¾ 10¾	100 150. 100	7¾ Aug 26¾ Feb 10 Jun 15½ Jun	8½ Jan 30¼ Apr 13½ Feb 20 Apr	St Lawrence Corp Ltd common1 1st conv preferred49 Balt Dome Oil Co1	5 18 6	5 5 161/4 181/4 55/8 61/2	1,300 1,000 3,300	3½ May 14½ Jun 4% Jun	8½ Jan 19% Jan 11% Jan
	1238 1 10134 10	12 12% 01% 101% 96% 98	52,200 200 110 500	7½ Jan 94½ Mar 92% Jan ½ Feb	12% Aug 101% Aug 98 Aug 1/4 Jan	Samson United Corp common	1½ 1% 	13/8 11/2 15/8 15/8 x27/8 x3 15/8 17/8	700 600 1,300 1,000	1 1/8 July 1 1/8 Jun 2 1/8 Jun 1 Jun	2 % Mar 2 % Jan 3 % Jan 2 % July
Nineteen Hundred Corp common5	91/4	11 11¼ 9 9¼ 11¼ 11½ % %	900 2,800 1,000 600	9 1/4 Jan 7 3/4 Jan 8 1/2 Apr 3/4 Apr	11¼ Aug 9½ Mar 11½ Aug 1 Apr	Scovill Manutacturing 25 Scullin Steel Co common 5 Becurities Corp General 1 Beeman Bros Inc. 4 Begal Lock & Hardware 1	24 ³ / ₄ -1 ¹ / ₈	24 ¹ / ₄ 25 ³ / ₄ 12 12 ¹ / ₂ 1 1 ¹ / ₈	1,300 200 2,400	20¾ July 10 Jun 1 Aug 15 Jun	28½ Jan 19½ Jan 2 Apr 17½ Jan
Nipissing Mines 6 North American Rayon class A 6 Class B common 7 North American Utility Securities 7 North Central Texas Oil 6	31%	31 % 32 32 ¼ 32 ¼ 2 ½ 2 ½ 11 11 %	300 100 700 800	28 % Apr 28 Mar 1½ Feb 10½ July	37½ Jan 37 Jan 2½ Jun 15% Jan	Selected Industries Inc common1 Convertible stock5	1 ¹ / ₄ 2 ⁷ / ₈ 18 ³ / ₄	1½ 1½ 13¾ 13¾ 2¾ 3 18½ 19	5,300 50 13,400 4,000	7/8 Jun 12 5/8 July 2 1/4 Jun 15 Jun	1½ Aug 16¼ Feb 3¼ Jan 19% Jan
North Penn RR Co	2 % 10 6 1/2	2% 3 05% 106½ 5% 6½	2,200 30 5,300	2	3 % Apr 89 Feb 106 ½ Aug 11 % Jan	\$5.50 prior stock	79½ 3¾	79½ 80 3¼ 3¾ 2½ 2½	200 300 100	72 ¼ May 76 May 3 Jan 2 Jun	80 Aug 80 Aug 5 Jan 4% Jan
Novadel-Agene Corp•	14%	13¾ 14%	500	13 1/2 May	15½ Jan	Sentry Safety Control 1 Serrick Corp class B 1 Seton Leather common 5 Shattuck Denn Mining 5	5/8 83/4 23/4	5/8 5/8 11 11 83/4 91/2 23/4 31/8	200 200 300 5,900	½ Jun 8% Jun 8½ Jun 2½ Jun	13 /4 Jan 13 /4 Jan 11 /4 Feb 3 /4 Apr
Ogden Corp common500 Dhio Brass Co class B common Dhio Power 4½% preferred100	110 11	23/8 21/2 37 37 10 110 291/4 301/4	2,600 50 270 1,300	2 Feb 32½ Jun 106¼ Feb 27¼ July	2½ Jan 40¾ Mar 112 Jan 31% Apr	Shawinigan Water & Power	20 14 ³ / ₄ 59 ¹ / ₈	19% 20 14¾ 15¼ 59% 60	700 900 600	19½ Aug 10¾ Jun 53 Jan 105¾ Mar	22 1/4 Apr 15 1/4 Aug 60 Mar 109 1/2 July
Oklahoma Natural Gas 15 Dida Poindexter Distillery 1 Dilver United Filters class 8 Dmar Inc. 1 Tokiep Copper Co Ltd Amer shares		9 9 9 13% 15%	1,100	8¼ Jun 11 Aug 11 Apr 12¾ Jun	9% Feb 14 Mar 14 Jan 22% Jan	Sherwin-Williams of Canada Shoe Corp of America class A		12% 13	600	18 Mar 11% Jan 14½ Jun	20 Jan 13½ Maj 16 Maj
verseas Securities1	P	9 9	300	6% Jun	9 Aug	Silex Co common	53/4	3% 4 -5% 6	1,600	3¼ Jun 27 May 5½ Jun	4½ Jar 29¼ Apr 75 Jar
Pacific Can Co common	7 35¾ 3	7 7¼ 35¾ 36¼ 32½ 32½	600 1,800 100	6¼ July 32¼ Aug 29½ Apr	8% Jan 36¼ Aug 32% Jan	Singer Manufacturing Co Ltd.	226	225 23334	200	220¼ July 2½ Mar	236¾ Jar 3% Fel
5½% 1st preferred 25 Pacific Lighting \$4.50 preferred 0 Pacific Public Service com 100 Pacific Public Service com 13.30 1st preferred 0 Page-Hersey Tubes common 130 Page-Hersey Tubes common 130 Page-Mage-Hersey Tubes common 130 Page-Mage-Mage-Mage-Mage-Mage-Mage-Mage-M	103½ 10	03 103½ 04½ 94½	350 50	100½ Jun 94 Jan 15 Feb 23¾ Jan	103½ Aug 98 Mar 19 May 26 July	Amer dep rets ord regis	10 %	10 1/8 10 3/8 1/6 3 1/8	2,000 1,100	87 Aug 25½ Jun 8¾ Jan ⅓ May	93 Jan 26½ Ma 12¾ Ap 1⅓ Jan
Pantapec Oil (CA) Amer sh	71/4	2 1/8 2 5/8 7 1/8 7 1/2 21 1/4 x22 1/4	22,900 5,500	37¾ July 1¾ Jun 6¾ Jun 14½ Apr	38½ Apr 4 Jan 11½ Jan 17 Jan	Sonotone Corp	$\frac{7}{7}$ %	$7\frac{3}{4}$ $7\frac{7}{8}$ $3\frac{1}{4}$ $3\frac{5}{8}$ 27 $27\frac{3}{4}$	1,600 1,500 800 2,100	2¾ Jun 6½ Jun 2½ Jun 25 Jun	3% Fel 8 Jan 35% Juli 36½ Jan
'arker Pen Co 5 'arkersburg Rig & Reel 1 'atchogue Plymouth Mills • 'atican Co Ltd 2	1 5	10½ 11¼ 52 54 3% 4¼	350 500 30 700	19 May 10¼ Aug 50 Jun 3 Jan	24½ Jan 15% Jan 80 Jan 5% Apr	Southwest Pa Pipe Line		16 16 44 44 29 29 29 ³ / ₄ 29 ⁷ / ₈	10 600 600	14 May 37 Jan 27¼ Apr 28 Mar	18 Ja: 45 Ma: 29 ³ / ₄ Fe: 30 Ma:
eninsular Telephone common \$\\$1 cumulative preferred 25\$ \$1.32 cum preferred 25 ennroad Corp common 1	2	13¾ 44½ 29 29 8½ 8¾	250 100 8,000	41 Jun 23½ Jan 27¾ Apr 7 Jan	47 Mar 25 ¼ Apr 29 ½ Mar 8 ¾ Aug	4.48% conv preference	28 % 	28 1/8 28 5/8 26 3/8 26 3/8 4 3/8 4 3/8 29 29 1/2	1,000 200 100 200	26¾ Mar 23½ May 4 July 26 Jun	29 1/4 Ja 26 3/4 Jul 6 1/2 Ja 39 Ja
Penn Power & Light 4½% pfd100 Penn Traffic Co2.50 Penn Water & Power Co	103 1/2 10	2% 2% 03½ 105½ 34½ 35%	100 200 450	1 1/4 Jun 100 5/8 Jan 4 Jun 32 3/4 Mar	2% Mar 106¼ May 5¼ Mar 41¼ Jan	Bpencer Shoe Corp	_{7/8}	 _{3/4} - <u>1</u>	3,000	2 1/8 Mar 3 1/4 Jun 1/2 Jun	31/4 Ap 41/2 Ja 1 Au
Pepperell Mfg Co (Mass) 20 Perfect Circle Corp 2.50	1	55½ 56 10 10	700 100 300	3 Jan 50 1/8 Jun 8 3/4 Jun	4% Mar 59% Apr 10 Mar	Standard Dredging Corp common1 \$1.60 convertible preferred20	 9	7/2 7/8	900	5 Jun 16 Jun 2% Jan 16% Jun	878 Ap 21½ Fe 434 Ma 19 Ma 1038 Ja
Phillips Packing Co	181/2 1	13% 13% 7 7 18¼ 18½	2,700 100 400	z% July 11 Feb 5% July 18 Jun	3½ Jan 13% Apr 8% Jan 24½ Jan	Standard Forgings Corp	31 1/4 2 1/4	$\begin{array}{cccc} 9 & 9\frac{3}{8} \\ 31 & 31\frac{1}{4} \\ 1\frac{7}{8} & 2\frac{1}{4} \\ 1\frac{7}{8} & 2 \end{array}$ $138\frac{5}{8} & 143$	700 3,000 19,100 600 590	8 Jun 28½ Feb 1¼ Feb 1¼ Feb 112% Jan	31 ¼ Ma 2 ¼ Ap 2 ¼ Ap 143 Au
Pler Aircraft Corp common 1 Plet Aircraft Corp common 2 Plet Plet Box St. Lake Frie RB 50	113/4 1	2 3 3 1% 1% 11½ 11¾ 37½ 38	1,000 1,000 600 100	2½ Jan 1½ Jun 1½ Jun 10½ Jun 36½ Feb	3 % Apr 2% Apr 12 July 39 Mar	\$7 preferred	334	61/4 61/2 3 31/8 23/8 23/8 31/8 33/4	300 3,600 100 900	5% July 2% Jan 2 Jan 2% Jan	7% Ja 3% Fe 2% Ma 41/4 Ma
ittsburgh Metallurgical common 5	1	58¾ 61½ 16¾ 16½ 3¾ 3¾	360 200 200	55¾ Jun 14 Jun 3½ Jun	69% Feb 25% Jan 4% Jan	Steel Co of Canada Stein (A) & Co common Sterling Aluminum Products com1	==	$71\frac{1}{2}$ $72\frac{1}{2}$ $21\frac{1}{4}$ $22\frac{1}{4}$ $10\frac{3}{8}$ 11	150 150 300	67% Jan 19½ Jun 9% May	75 Ar 24½ Ja 15 Ja
neumatic Scale common	=	12% 12% 5% 5½ 6 6¼	25 400 800	11% Jan 4% Jun 5% Jun 11 Jun	13% May 5% Jan 8% Jan 14½ Apr	Sterling Brewers Inc.	1 1/8 2 7/8 2 1/8	1 1¼ 2¾ 2⅓ 10½ 10½	2,300 700 75	5½ Jan ¾ Mar 2% May 9% July	7 1/4 Ju 1 1/4 Au 4 1/8 Ja 12 1/2 Ja
Prentice-Hall Inc common 2.50 Pressed Metals of America 1	x1	8½ 8½ 10% 11 1½ 1¾	300 500 5,000	91½ July 26 Jun 7½ Feb 8¾ Jun 1½ Jun	95	Stinnes (Hugo) Corp	278 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 100 250 125	5% Mar 10½ Feb 10¼ Jan 4½ Jun 14 Apr	2 % Ap 15 Au 13 % Ja 5 % Ja 17 ¼ Ju
rovidence Gas Public Service of Colorado Ala Cumulativa profits	Ξ 3	10 10 01 101	100	7 Jun 9% Jan 95% Jan	8¼ Jan 10¼ Jan 101 Aug	Superior Tool & Die Co	21/2	2½ 25/8 8¼ 8¼	400 50	2¼ Jun 7½ Jun	3 Ja 11 Ma
sprior preferred	10 12½	00½ 100½ 12¼ 12¾ 9½ 9%	75 1,300 175	94	100½ Aug 21½ Jan 12¼ Jan	Tampa Electric Co common	30 141/4	29 ³ / ₄ 30 14 ¹ / ₈ 14 ⁵ / ₈	500 2,100	26 Jan 10% Jan	x30 Jul 15 1/8 Ap
	 Q	5% 5%	400	5 Jun	7¼ May	Texas Power & Light 7% pfd	14½ 10½ 8	14½ 14½ 9¾ 10½ 12½ 12½	200 400 100	120 May 14% Aug 8% July 11 Feb	128 Fe 17½ Ja 13¾ Ja 12½ Au
Rusker Oats common 6% preferred 100 Ruebes Power Co	96	93 99½ 50 151 13½ 13%	430 110 100	85¼ Jan 143¾ Apr 13½ Aug	99½ Aug 151 Aug 14¾ May	Tilo Roofing Inc	12 ³ / ₄	8 8 1/8 11 3/4 12 3/4 64 67	900 600	7% July 10½ Jun 52 Jan 3¾ Jun	10 's Ja 13 ¹ / ₄ Ja 67 Au 6 ¹ / ₄ Fe
adio-Keith-Orpheum option warrants	R	3 1/	16 400	16 Tul-	16 Ton	Amer dep rcts ord regis	44	5% 5% 44 45 ¹ / ₄ 1 ³ / ₄ 1 ⁷ / ₈ 98 98	200 350 800 450	1/2 Jun x39 Jun 13/4 Feb 911/2 Jan	18 Ja 60 Ja 234 Ma 98 Ja
Voting common: Voting common: 10 Railway & Utility Investment A. 11 Rath Parking Co. common		i ³ 6 , ¹ / ₄ 23 ¹ / ₄ 23 ¹ / ₂	16,400 75	1/8 July 15 3/4 Jan 3/4 Jun 21 3/4 July	18 Jan 19 May 1 Mar 26 Jan	Toledo Edison 4% % ptd	_{7/8} _{21/2}	98 98 34 7/8 3 1/4 3 1/4 2 1/2 2 3/4 18 1/4 18 1/2	4,200 300 5,600 150	16 Jun 31/8 Apr 21/9 Feb 151/2 Jun	18 Ja 4 1/8 Ja 2 1/8 Ma 18 1/2 Jul
#3 convertible preferred ** #aytheon Manufacturing common 5 Reading Tube Corp close 4	20 1 54 5 5 ³ / ₄	19 20 54 54 5 ¹ / ₄ 6	900 90 17,200	16 % Jun 52 ½ Mar 4 % Jun 2 % July	20 Apr 56 Apr 734 Jan 51/2 Jan	Trunz Inc • Tung-Sol Lamp Works com 1 80c convertible preferred •	51/8	21 21 45% 51/8 91/8 91/8	50 500 200	21 Aug 3% Jun 8% Jun	24½ Ja 7% Ja 11½ Ja
Rice-Stix Inc	1 19 21¼- 2	3¼ 3% 1 1 18¼ 19% 21¼ 21¼	1,000 200 425 300	3 May 5% Mar x17% July 19% Jun	4½ Mar 1% Jan 21% Jan 25¾ Jan	Ulen Realization Corp10c	U			1 Jan	1% Ap
(Texas Corp) v t c1 Rochester Gas & Elec 4% pfd F 100		2½ 2% 1¾ 2	700 2,900	1% Jun 1% Apr	2% Jan 2% Jan	Unexcelled Chemical Corp. 5 Union Gas of Canada 0 Union Investment Co 4 Union Oil Co of California— \$3.75 pfd series A 0	11½ 	25% 25% 1034 115% 614 61/2	5,800 300	1% Jun 7¼ Jan 6¼ Jan 92¾ Jan	3% Ja 11% Au 6% Ap
Rolls Royce Ltd— Amer dep rcts for ord reg		99¼ 99¼ 8% 8%	200	89 Jan 18¼ Jun 	99¼ Aug 27 Jan 10 Feb	-\$3.75 pfd series A0 Union Stock Yards of Omaha0 United Aircraft Products com50e United Chemicals common*	=	99 99 2½ 2¼ 40 40	800 100	53% May 1½ Jun 32 May	57 Ja 3% Ja 40 Au
Robary Electric Steel Co	221/8 2 3	4¾ 4¾ 20½ 22⅓ 7½ 7⅓ x5½ 5¾	100 1,900 400 2,000	4 Jan 201/8 Aug x67/8 Feb 51/2 Aug	5% Apr 37 Feb 7% Aug 6% May	United Corp warrants United Elastic Corp United Light & Railways United Milk Preducts common	291/2	36 1/4 29 1/8 30 77/8 8	25,900 21,600 400	1/8 Jun 257/8 Jun 21 Feb 75/8 May 151/2 Jun	7 ₆ Ja 30¾ Ma 30¼ Ma 16½ Ja
Russeks Fifth Ave common1.25		w 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 7	6% Jun	101/8 Feb	75c participating preferred*	The second second second				21 Ma

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED AUGUST 12

STOCKS— New York Curb Exchange	Friday Last Sale Price	Ra	ek's nge Prices	Sales for Week Shares	Range Since	
Par				Suares		
			High		Low	High
United Profit Sharing com25c	7/8	3/4	7/8	200	½ Jun	11/8 A
10% preferred10					43/4 Aug	71/4 01
United Shoe Machinery common25	495/8	491/2		1,475	421/2 May	521/8 J
Preferred25		401/2		100	371/2 -Jan	413/4 A
United Specialities common1	8	8	8	600	65/8 Jun	83/4 F
U S Air Conditioning Corp10c		1 15	11/8	8,200	% July	1% J
U S Foil Co class B1	14 7/8	14 1/8	15	1,900	121/4 Mar	16 1/4 M
U S and International Securities	31/4	3 1/8	31/4	2,200	2½ Feb	31/4 J
\$5 1st preferred with warrants*	81	80	83	200	73 Jun	31/4 J 83 A
U S Radiator common1	438	37/8		1,600	31/4 Jun	61/8 J
U S Rubber Reclaiming Co1				-,	1 Jun	13/4 J
United Stores Corp com50c					134 Jun	2½ J
Universal Consolidated Oil10	- 11				35 1/4 Feb	50½ Ju
Universal Insurance10		1				
Universal Products Co common10		23 1/8	231/4	100		x25½ F
Utah-Idaho Sugar5	23/8	23/8			21 1/2 Jun	26 J
Utah Power & Light common					2 Feb	23/4 A
otan rower & hight common	233/4	231/2	233/4	400	21 Jan	24¼ M
		7 ^a				
Velener Corn common	A		1			
Valspar Corp common1	5	43/4	5	€00	4 Jun	6% J
\$4 convertible preferred5					63 Jun	71 A
Vanadium-Alloys Steel Co	28 1/2	28 1/2	281/2	50	25½ Jun	34 1/4 M
Venezuelan Petroleum1		41/4	41/4	1,600	3% Jun	53/4 J
Venezuela Syndicate Inc20c					1% May	3 J
Vogt Manuafcturing*		11	11	400	10 % Aug	123/4 J
	T V	17				* e
Waco Aircraft Co	V	V			1¼ Jun	1% A
Wagner Baking voting trust ctfs ext_*		8	Ξ1/8	1,000	1¼ Jun 7% July	1% A 9% J
Wagner Baking voting trust ctfs ext.* 7% preferred100		8	Ε½ 109½		75/8 July	9 % J
Wagner Baking voting trust ctfs ext.* 7% preferred100 Waitt & Bond Inc1	8	 8 109½	1091/2	10	7% July 109 Mar	9% J 111 M
Wagner Baking voting trust ctfs ext.* 7% preferred100	8	8	1091/2	10 200	75% July 109 Mar 18 May	9% J 111 M 2% J
Wagner Baking voting trust ctfs ext.* 7% preferred	8	 8 109½	1091/2	10	75% July 109 Mar 18 May 6½ Jun	9% J 111 M 2% J 10% J
Wagner Baking voting trust ctfs ext.* 7% preferred	 8 	 8 109½ 1¼	109½ 1¼ 	10 200 	75% July 109 Mar 18 May 6½ Jun ¼ Aug	9 ⁵ % J 111 M 2 ¹ % J 10 ³ 4 J 2 ¹ / ₂ J
Wagner Baking voting trust ctfs ext.* 7% preferred	8 11/4	 8 109½ 1¼ 1¼	109½ 1¼ 1¼	200 27,700	75% July 109 Mar 18 May 6½ Jun ¼ Aug 1% July	9% J 111 M 2% J 10% J 2½ J 1½ J
Wagner Baking voting trust ctfs ext.** 7% preferred		 8 109½ 1¼ 1¼ 3½	109½ 1¼ 1¼ 3¼	200 200 27,700 750	75% July 109 Mar 18 May 6½ Jun ¼ Aug 1½ July 2¾ Feb	9% J 111 M 2% J 10% J 2½ J 1½ J 4% J
Wagner Baking voting trust ctfs ext.* 7% preferred	11/4	 8 109½ 1¼ 1¼ 3½ 1	109½ 1¼ - 1¼ 3¼ 1	27,700 750 100	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 2¾ Feb 5% July	9% J 111 M 2½ J 10¾ J 2½ J 1½ J 45% J 1½ A
Wagner Baking voting trust ctfs ext.* 7% preferred		 8 109½ 1¼ 1⅓ 3½ 1 7	109½ 1¼ 1¼ 3¼ 1	200 27,700 750 100 100	75% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 234 Feb 5% July 6½ May	95% J. 111 M 2½ J. 1034 J. 2½ J. 1½ J. 1½ J. 1½ J. 1½ A. 75% J.
Wagner Baking voting trust ctfs ext.* 7% preferred	11/4	 8 109½ 1¼ 1⅓ 3½ 1 7	109½ 1¼ 1¼ 3¼ 1 7	200 27,700 750 100 100	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 2¾ Feb 5% July 6½ May 112 Jan	9% J 111 M 2 / 8 J 10 / 4 J 2 / 2 J 1 / 2 J 4 / 8 J 1 / 2 J 4 / 8 J 1 / 2 J
Wagner Baking voting trust ctfs ext.* 7% preferred	11/4	 8 109½ 1¼ 1⅓ 3½ 1 7	109½ 1¼ 1¼ 3¼ 1	200 27,700 750 100 100	75% July 109 Mar 18 May 6½ Jun 14 Aug 11% July 234 Feb 5% July 6½ May 112 Jan 138 Jun	9% J. 111 M 2 / 8 J. 10% J 10% J 2 / 2 J. 1 / 2 J. 4 / 8 J 1 / 2 A 7 / 8 J 115 / 2 A
Wagner Baking voting trust ctfs ext.** 7% preferred	11/4	-8 109½ 1¼ 1¼ 3½ 1 7	109½ 1¼ 1¼ 3¼ 1 7	200 27,700 750 100 100	75% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 234 Feb 5% July 6½ May 112 Jan 138 Jun 21¼ Jun	9% J. 111 M 2 ½ J. 10% J. 1½ J. 1½ J. 4 ½ J. 1½ A 7 % J. 115 ½ F 155 A
Wagner Baking voting trust ctfs ext.* 7% preferred	11/4	 8 109½ 1¼ 1⅓ 3½ 1 7	109½ 1¼ 1¼ 3¼ 1 7	200 27,700 750 100 100	7% July 109 Mar 18 May 6½ Jun ¼ Aug 1½ July 2¾ Feb % July 6½ May 112 Jan 138 Jun 21¼ Jun 27¼ Jun	26 F 36 J
Wagner Baking voting trust ctfs ext.** 7% preferred	11/4		109½ 1¼ 1¼ 3¼ 1 7 29¾	27,700 750 100 100 100	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ Aug 1½ Feb 5 July 6½ May 112 Jan 138 Jun 21½ Jun 20½ Mar	9% J 111 M 2½ J 10¾ J 1½ J 1½ J 1½ A 7% J 115½ A 26 F 36 J 22 J
Wagner Baking voting trust ctfs ext.* 7% preferred	11/4	-8 109½ 1¼ 1¼ 3½ 1 7	109½ 1¼ 1¼ 3¼ 1 7	200 27,700 750 100 100	7% July 109 Mar 18 May 6½ Jun ¼ Aug 1½ July 2¾ Feb % July 6½ May 112 Jan 138 Jun 21¼ Jun 27¼ Jun	9% J 111 M 2½ J 10¾ J 1½ J 1½ A 7% J 11½ A 7% J 115½ A 26 F 36 J 22 J
Wagner Baking voting trust ctfs ext.** 10 7% preferred	11/4	-8 109½ 1¼ 1¼ 3½ 1 7 29 14¾	109½ 1¼ 	27,700 750 100 100 100 350	7% July 109 Mar 12 May 6½ Jun 14 Aug 1½ July 234 Feb % July 6½ May 112 Jan 138 Jun 21¼ Jun 20¼ Jun 20¼ Mar 14 Jun 2 May	9% J 111 M 2% J 10% J 1½ J 1½ J 1½ J 1½ F 155 A 36 J 22 J 15% M
Wagner Baking voting trust ctfs ext.** 7% preferred	11/4	-8 109½ 1¼ 1¼ 3⅓ 1 7 29 14¾ 	109½ 1¼ 	27,700 750 100 100 100	7% July 109 Mar 12 May 6½ Jun 1½ Aug 1½ July 2¾ Feb 5% July 6½ May 112 Jan 138 Jun 21½ Jun 20½ Mar 14 Jun	9% J 111 M 2% J 10% J 10% J 1½ J 1½ A 7% J 115½ F 155 A 26 F 36 J 22 J 15% M 24% J
Wagner Baking voting trust ctfs ext.** 7% Preferred	11/4	-8 109½ 1¼ 1¼ 3½ 1 7 29 14¾	109½ 1¼ 	27,700 750 100 100 100 350	7% July 109 Mar 12 May 6½ Jun 14 Aug 1½ July 234 Feb % July 6½ May 112 Jan 138 Jun 21¼ Jun 20¼ Jun 20¼ Mar 14 Jun 2 May	9% J 111 M J 10% J J 1½ Ju 4% J A 1½ Ju 1½ Ju 4% J A 15% F 155 F 36 F 36 J 22 J 15% M 234 Ju 24 Ju 24 Ju 25 Ju 26 Ju 27 Ju 28 Ju 29 Ju 20 Ju
Wagner Baking voting trust ctfs ext.** 7% preferred	11/4		109½ 1¼ 1¼ 3¼ 1 7 29¾ 15 16 8	27,750 750 100 100 100 350	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 2% Feb 5% July 6½ May 112 Jan 138 Jun 21¼ Jun 22¼ Jun 20½ Mar 14 Jun 2 May 15% July	9% J. 111 2 % J. 10% J J. 2 ½ J. 1 ½ J. 2 ½ J. 1 ½ J. 2 ½ J. 1 ½ J. 2 ½
Wagner Baking voting trust ctfs ext.** 7% preferred	11/4		109½ 1¼ 	27,750 750 100 100 100 350	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 2% Feb % July 6½ May 112 Jan 138 Jun 21¼ Jun 20¼ Mar 14 Jun 2 May 7 Jun 5¼ Feb	9% J 111 M 2 % J 10% J 1½ J 1½ M 4% J 1½ A 7% J 115½ F 36 J 22 J 15% M 234 J 19 J 8 A
Wagner Baking voting trust ctfs ext.** 100 7% preferred	11/4	-8 109½ 1¼ 1¼ 3½ 1 7 29 14¾ 16 75% 4% 4%	109½ 1¼ 1¼ 3¼ 1 7 29¾ 15 16 8	10 200 200 27,700 750 100 100 100 350 100 500	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 2¾ Feb % July 6½ May 112 Jan 138 Jun 21¼ Jun 20½ May 14 Jun 2 May 15¾ July 5¼ Feb 8¾ July	9% J 111 2 % J 10% J 10% J 1½ J 1½ J 1½ A 7% J 115½ F 155 A 26 J 22 J 15 M 29 J 8 A 10 J
Wagner Baking voting trust ctfs ext.** 100 7% preferred	11/4		109½ 1¼ 1¼ 3¼ 1 7 29¾ 15 16 8	10 200 200 750 100 100 100 100 350 100 500 175 800	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ Afeb 5% July 6½ May 112 Jan 21¼ Jun 21¼ Jun 20¼ Mar 14 Jun 2 May 15¾ July 7 Jun 5¼ Feb 8¾ July 2 % Apr	9% J 111 M 2 % J 10% J 11½ J 1½ J 1½ A 7% J 115½ F 155 A 26 J 22 J 15% M 234 J 19 M 24 J 19 M 25 J 19 J 10
Wagner Baking voting trust ctfs ext.** 7% preferred	11/4	-8 109½ 1¼ 1¼ 3½ 1 7 29 14¾ 16 75% 4% 4%	109½ 1¼ 3¼ 1 7 29¾ 15 16 8 4½ 14	10 200 27,700 750 100 100 100 350 100 500 175 800 225	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 2% Feb 5% July 6½ May 112 Jan 138 Jun 21¼ Jun 21¼ Jun 20½ Mar 14 Jun 2 May 15¾ July 15¾ July 5¼ Feb 8¼ July 2% Apr 13 Jun 13 Jun	9% J 111 M 2 % J 10% J 1 ½ J 1 ½ J 1 ½ A 7% J 115 A 26 J 26 J 27 J 15 M 28 J 15 M 29 J 15 M 19 J 19 J 19 J 19 J 10 J
Wagner Baking voting trust ctfs ext.** 100 7% preferred	11/4	-8 109 1/2 1 1/4 1 1/8 3 1/8 1 7 29 14 3/4 16 7 5/8 4 4/8 4 13 7/8	109½ 1¼ 1¼ 3¼ 1 7 29¾ 15 68 9¾ 4½ 14	10 200 27,700 750 100 100 350 100 350 500 175 800 225	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ Feb 5 July 6½ May 112 Jan 138 Jun 21¼ Jun 21¼ Jun 20¼ Mar 14 Jun 2 May 15¾ July 7 Jun 5¼ Feb 8¾ July 7 Jun 5¼ Feb 8¾ July 2 % Apr 13 Jun 14 Feb	9% J 111 2 % J 10% J 1 ½ ½ J 1 ½ J 1 ½ A 7% J 115½ F 155 A 26 J 22 J 15 % M 29 J 19 M 9 9 M 19 M 10 J 10 J
Wagner Baking voting trust ctfs ext.** 100 7% preferred	11/4	-8 109 ½ 1 ¼ 3 ½ 1 7 	109½ 1¼ 3¼ 1 7 29¾ 15 16 8 4½ 14	10 200 27,700 750 100 100 100 350 100 500 175 800 225	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 2% Feb 5% July 6½ May 112 Jan 138 Jun 27¼ Jun 27¼ Jun 27¼ Jun 27¼ Jun 2 May 7 Jun 5¼ Feb 8¾ July 2¾ Feb 98 Jun 133 Feb 98 Jun	9% J 111 M 2 % J 10% J 1½ J 1½ J 1½ A 1½ A 7% A 155 F 36 J 26 J 234 J 15 ¼ M 24 J 15 ¼ M 25 M 19 M 8 A 10 J 15 J 15 J 15 J 16 J 17 M 19 M 19 M 10 M
Wagner Baking voting trust ctfs ext.** 100 Waitt & Bond Inc. 1 1% preferred. 3 S2 cum preferred. 3 Waltham Watch Co. 1 Voting trust ctfs w i 1 Ward Baking Co warrants. 1 Warner Aircraft Corp. 1 Wentworth Manufacturing. 1.25 West Texas Utilities \$6 preferred. * Western Maryland Ry 7 % 1st pfd. 100 Western Tablet & Stationery com. * Westernorland Coal. 2.0 Weyenberg Shoe Mfg. 1 Wichita River Oil Corp. 10 Wickes (The) Corp. 5 Williams (R C) & Co. * William Products Inc. 1 Willson Brothers common 1 1 5% preferred. * Wilsonsin Pwr & Lt 4½% pfd 10 Woodall Industries Inc. 2	11/4	-8 109½ 1¼ 1¼ 3¾ 1 7 14¾ 16 75% 4¾ 4% 13¾ 13¾ 16	109½ 1¼ 3¼ 17 7	10 200 200 200 200 200 200 200 200 200 2	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ Aug 1½ Feb 5 July 1224 Feb 138 Jun 21¼ Jun 21¼ Jun 20¼ Mar 14 Jun 2 May 15¾ July 7 Jun 5¼ Feb 8¼ July 2¾ Apr 13 Jun 23¼ Feb 98 Jun 8¾ Jun	9% J 111 M 2 1/4 J 10/3 J 2 1/2 J 1 1/2 J 1 1/2 A 7% J 115 1/2 F 26 F 36 J 22 J 15 3/4 M 24 J 19 M 28 J 19 J 10 A 10 J 10 J
Waitt & Bond Inc	11/4	-8 109 1/2 1 1/4 1 1/8 3 1/8 1 7 29 14 3/4 16 7 5/8 4 4/8 4 13 7/8	109½ 1¼ 1¼ 3¼ 1 7 29¾ 15 68 9¾ 4½ 14	10 200 27,700 750 100 100 350 100 350 500 175 800 225	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ July 2% Feb 5% July 6½ May 112 Jan 138 Jun 27¼ Jun 27¼ Jun 27¼ Jun 27¼ Jun 2 May 7 Jun 5¼ Feb 8¾ July 2¾ Feb 98 Jun 133 Feb 98 Jun	9% J 111 M 2 % J 10% J 1½ J 1½ J 1½ A 1½ A 7% A 155 F 36 J 26 J 234 J 15 ¼ M 24 J 15 ¼ M 25 M 19 M 8 A 10 J 15 J 15 J 15 J 16 J 17 M 19 M 19 M 10 M
Wagner Baking voting trust ctfs ext.** 17% preferred	11/4 	-8 109½ 1¼ 1¼ 3¾ 1 7 14¾ 16 75% 4¾ 4% 13¾ 13¾ 16	109½ 1¼ 3¼ 17 7	10 200 200 200 200 200 200 200 200 200 2	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ Aug 1½ Feb % July 124 Feb 138 Jun 27½ Jun 27½ Jun 2 May 15½ July 2 May 10½ Apr 13 Jun 23¼ Feb 98 Jun 23¼ Feb	9% J 111 M 2 1/4 J 10/3 J 2 1/2 J 1 1/2 J 1 1/2 J 1 1/2 A 7% J 115 1/2 F 155 F 155 F 155 4 M 2 4 J 19 M 2 4 J 10 J
Wagner Baking voting trust ctfs ext.** 100 7% Preferred	11/4	-8 109½ 1¼ 1¼ 3¾ 1 7 14¾ 16 75% 4¾ 4% 13¾ 13¾ 16	109½ 1¼ 3¼ 17 7	10 200 200 200 200 200 200 200 200 200 2	7% July 109 Mar 18 May 6½ Jun 14 Aug 1½ Aug 1½ Feb 5 July 1224 Feb 138 Jun 21¼ Jun 21¼ Jun 20¼ Mar 14 Jun 2 May 15¾ July 7 Jun 5¼ Feb 8¼ July 2¾ Apr 13 Jun 23¼ Feb 98 Jun 8¾ Jun	9% J 111 M 2 1/4 J 10/3 J 2 1/2 J 1 1/2 J 1 1/2 A 7% J 115 1/2 F 26 F 36 J 22 J 15 3/4 M 24 J 19 M 28 J 19 J 10 A 10 J 10 J

	BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or F	Range riday's Asked	Bon Sold		Range Jan.	Since	
	: 7			Low	High	No	1. 2:	Low	High	
	Appalachian Elec Power 31/4s1970	J-D		\$1075/ ₈	1073/4	_		1051/6	1071/2	
	Assoc Tel & Tel deb 51/2s A1955	M-N	1021/2	1021/2			6	100 %		
	Atlantic City Electric 31/45 1964	J-J		\$105 7/8			-	106	1063/4	
	Bell Telephone of Canada-			1-00/0		-		200	200 /4	
	5s series C1960	J-D	P 14	11061/2	108	-		1061/2	1083/4	
	Bethlehem Steel 6s1998	Q-F	PT 400	164	165		3	160 1/8		
	Boston Edison 23/451970	J-D	103	1023/4	1031/4	2:			103 1/4	
	&Central States Electric Corp—									
	△5s (20% redeemed)1948	J- J	1003/4	100%	1011/4	5	1	891/2	1011/4	
	Δ5½s (20% redeemed)1954	M-S	104 1/2	1033/4	1041/2	- 9	7	921/4	1041/2	
	Cities Service 5sJan 1966	M-S		107	1071/2	1	5		1071/2	
	Debenture 5s1958	A-O	104	104	104 1/2	5:	2	102 %	1043/4	
	Debenture 5s1969	M-S	106 %	106 %	107		8	106	1071/2	
	Debenture 3s1977	J-J	92	913/8	92	338	5	87	92	
	Consol Gas El Lt & Pwr (Balt)-									
	1st ref mtge 3s ser P1969	J-D		‡106¾	1071/2	-	-	104 1/4	106 %	
	1st ref mtge 23/4s ser Q1976	J– J		‡102	1031/2	-	-	993/4	1013/4	
	1st ref 23/4s series R1981	A-O		102	103	. (6	991/4	103	
	2½s conv debs1962	M-N		1105½	1061/2		-	1021/4	1061/2	
	Consolidated Gas (Balt City)—									
	Gen mtge 4½s1954	A-O		\$1115%	$112\frac{1}{2}$		-	1111/4	1121/2	
	Delaware Lack & Western RR—									
	Lackawanna of N J Division—			Par Valv	10.127					
	1st mtge 4s ser A1993	M-N		547/8			1	49	631/2	
	Δ1st mage 4s ser B1993	May	.==	137	38 1/2			323/4	481/4	
	Eastern Gas & Fuel 31/281965	J-J	100		1001/2	15	5		$100\frac{1}{2}$	
	Elmira Water Lt & RR 5s1956	M-S	en au	11171/4			-	116	1171/2	
	Ercole Marelli Elec Mfg Co-									
	△61/2s with Nov 1 1940 coupon1953			149	54		-	33	41	
	△6½s ex Nov 1 1947 coupon1953			‡30				-		
	Finland Residential Mtge Eank-								1	
	5s stamped1961	M-S		64	64		1	52 1/2	65	
	Grand Trunk Western Ry 4s1950	J-J		‡100	1003/4				1021/4	
	Green Mountain Power 33/4s1963	J-D		103 1/2	103 1/2	10)	1021/4	1033/4	
	Guantanamo & Western RR-			40	40			1 40		
ĺ.	6s ser A (coupon on)1958		77.17	40				40	58	
	Ex-coupon market	37.31	411/2	411/2			1	411/2	411/2	
	Indianapolis Power & Lt 31/481970	M-N	103%	103 %	103%	1	1 '	103 %	106 1/4	
	International Power Sec-	7.0		E01/	F01/		-	201/	F01/	
	Δ6½s series C1955	J-D			581/a)	321/4	581/8	
	Δ6½s (Dec 1 1941 coup)1955	PA	Ber 444	157	58 1/2	-		311/4	573/8	
	Δ7s series E1957	F-A		58	58 1/8		4	32 1/2	58 1/a	
	Δ7s (Aug 1941 coupon)1957	J-J		‡57 501/	581/2			311/4	571/2	
	Δ7s series F1952			58 1/8		2		37	581/8	
	△7s (July 1941 coupon)1952			157	581/2	-		32	571/2	
		1								

Ne	BONDS w York Curb Exchange	Interest Period	Friday Last Sale Price	or F		Bonds Sold	Range Jan	1
				Low	High	No.	Low	High
△Debent	Power Co— ure escrow ctfs ro-Electric Co—	J- J	781/4	771/2	781/4	43	62	781
△7s with	Nov 1 1940 coupon1952 Nov 1 1947 coupon1952			149	54		273/4	521
ATtalian S	Superpower 3:1963	<u> </u>	""" -= 10°	‡30		77		
Kansas Fla	ectric Power 3½s1966	J-J J-D		‡38	39		21	401
Kansas Po	wer & Light 3½s1969	J- <i>D</i> J-J		1103	105		1021/2	
McCord Co Midland V	rp deb 4½s1956 allev RR—	F-A	100	‡109 100	109¾ 100¼	- - 3	108 % 100	1093
Extended	l at 4% to1963	A-0		58	59	6	57	65
Milwaukee	Gas Light 4½s1967	M-S		104	104	1	1033/4	
New Engla	nd Power 31/4s1961	M-N		11061/4			1041/2	
Ohio Powe	r 1st mtge 31/4s1968	A-O	1061/2	106 1/4	1061/2	15	105 1/2	108
1st mtge	3s1971	A-O	1043/4		1043/4	13		1063
Park Lexir	gton 1st mtge 3s1964	J-J			961/4	3	93	96
Pennsylvan	nia Water & Power 31/4s_1964	J-D		\$105 %			105 %	
31/4S	Hydro-Electric Co-	J-J		‡106 1/8	1071/2		1051/4	
△61/25 W	ith Oct 1 1940 coupon1960			149	54		26	51
△6½s e	vice Elec & Gas Co—	A A		‡30	-	,		
50-year	6% debs1998	1-1		158	158	8	1481/2	159
	ies A1952	A-0		1103	104 1/2		1011/2	104
Safe Harbe	or Water Power Corp 3s_1981	M-N		199			1001/2	101
San Joaqu	in Lt & Pow 6s B1952	M-S	1101/4		1101/4	2	100 1/2	
Southern	California Edison 3s1965	M-S	105 1/2		106	38	1033/4	
31/8s ser	ies A1973	J-J			1063/8	12	105 1/4	
1st & ret	M 3s ser B1973	F.A		105	105	ĩ	104	105
Southern	California Gas 3¼s1970 Counties Gas (Calif)—	A-0		‡106	106 1/4		103 %	
	381971	J-J		1100½	1031/2		993/4	
	rn Gas & Elec 3 4s1970	F-A	.52	106 1/2		7	104 1/2	106
Spaiding (AG) 5s1989	M-N		77	77	6.	77	95
AStarrett	Corp inc 5s1950	A-0		\$125	131		123	127
Stinnes (H	eral trust1966 (ugo) Corp—	A-O	66		67	5	63	72
Stinnes (H	d stamped1946 (ugo) Industries—	2-3	421/2	421/2		7	181/4	52
△7-4s 2	nd stamped1946	A-O		44	44	4	18	52
Terni Hyd	ro-Electric Co—			4000		1. 182		Kar.
△6½8 W	ith Aug 1 1940 coupon1953	****	No. 100	\$561/4		1 <u>18</u> 2	30	59
△6 ½s ex	Aug 1 1947 coupon1953		No see	‡30	***			
	ctric Service Co-			+40	EA		0011	
A75 With	Dec 1 1940 coupon1956			149	54		281/2	50
Waldorf-A	Dec 1 1947 coupon1956 storia Hotel—			‡30			-	-
△5s inco	me debs1954	M-S	921/2	90	921/2	12	821/2	921
Washingto	n Water Power 31/2s1964	J-D			1073/4		1063/4	
West Penn	Electric 5s2030	A-O	1051/2	105 1/2		5	105	109
	Traction 5s1960	J-D		\$119 1/8			1183/4	
	ewspaper Union—		2.2					

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or F	Range riday's Asked	Bonds Sold	Range Jan	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-			A 1 10 100	Part New		W 181	
△20-year 7sApril 1946	A-O		1711/2			11996	
△20-year 7sJan 1947	J-J	Po 44	\$71 1/2		1 1		
Bogota (see Mortgage Bank of)			-	12 10			1111
△Cauca Valley 7s1948	J-D		143 1/2	443/4		371/4	431/
Danish Cons Municipal Loan-							83.5
External 51/2s1955	M-N	e	791/2	791/2	1	701/4	831/
External 5s1953	F-A		‡76	82	1/	70	80
Danzig Port & Waterways—		a			cita. Cr		
△External 6½s stamped1952	J-J		171/4	9	-	61/4	121/
Lima City (Peru) 61/2s stamped_1958	M-S		\$13 ½	16	-	131/4	151/
Maranhao stamped (Plan A)							
Interest reduced to 21/8s2008	M-N		127	28	-	241/2	29
∆Medellin 7s stamped1951	J-D	W100 1950	43	43	1	371/8	43 1/
Mortgage Bank of Bogota-					. 100		
△7s (issue of May 1927)1947	M-N		\$483/ ₄				-
△7s (issue of Oct 1927)1947	A-O	-	1483/4			413/4	451/
Mortgage Bank of Chile 6s1931	J-D	en- de	‡30				
Mortgage Bank of Denmark 5s1972	J-D		‡70	75	44.44	611/4	80
Parana stamped (Plan A)							
Interest reduced to 21/8s2008	J-J		130	31		261/2	31
Peru (Republic of) —							
1s to 21/2s (ser A B C D E)1997	J-J	18 1/8	16%	181/8	120	151/2	18%
Rio de Janeiro stamped (Plan A)							45-7
Interest reduced to 2%2012	J-D		\$271/2	281/2		241/2	29
ARussian Government 6½s1919	M-S	-	25/8	23/4	46	2	31/4
Δ5½81921	J-J		23/4	23/4	29	2	3%

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.
e Odd-lot transaction (not included in year's range). f Ex-distribution, g Ex-stock div. h Exprincipal, n Under-the-rule transaction (not included in year's range), r Transaction for cash
(not included in year's range), x Ex-dividend. y Ex-rights, z Ex-liquidating dividend,

‡Friday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

EReported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		200	CKS	-	Bonds					
Date—	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds	
Aug. 6		Clos	sed			1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	- Closed-	100		14
Aug. 8	180.54	47.07	36.80	64.45	102.30	103.90	85.44	105.23	99.22	
Aug. 9	179.52	47.31	36.69	64.27	102.29	103.95	85.60	105.26	99.28	
Aug. 10	180.60	47.72	36.78	64.65	102.38	103.94	85.56	105.34	99.31	
Aug. 11	180.02	47.38	36.65	64.38	102.35	104.13	85.78	105.41	99.42	
Aug. 12	179.29	47.05	36.65	64.13	102.44	104.11	85.73	105.41	99.42	

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	C	osing	ton's a	196	Range	for 1949	
Aug.	6	Closed	H	ligh		33.26 Jan	24
Aug.	88	31.63	L	OW		27.79 Jun	1:
Aug.	9	31.66					
Aug.	10	31.66			Range	for 1948	
Aug.	11	31.72	E	ligh		37.83 Jun	10
Aug.	12	31.63	L	OW		32,37 Dec	29

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED AUGUST 12

Boston								
STOCKS-	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Range	Since	January	1
Par	Daio 2 1100	Low			Lo			gh
3424 July 1	" ¥	39%		106	343/8		40 1/8	
American Agricultural Chemical* American Sugar Refining100		361/4	36%	76	321/2		367/8	
American Tel & Tel100	144 %	143%	145	3,347	138	Jun	1503/4	
American Woolen	24 %	24	261/2	423		Jun	38¾ 35	j
Anaconda Copper50		29 1/4	293/4	432	251/4	Jun	30	
Boston & Albany RR100	110	103		242	100	Apr	120	
Roston Edison	423/4	41%	423/4	2,583	40	July	43 1/8	Λ
Soston Elevated Railway— Stamped100	15%	155/	101/	941	151/	Jun	191/4	
Stamped100	15%	15%8	161/4	941	1378	Jun	13 /4	•
Boston & Maine Railread-		18.52						
7% prior preferred100	351/2		35%	75		July	43	N
5% class A 1st pfd stamped100		41/4	4 1/2	300	35/8	Aug	0	4
Boston Personal Prop Trust*	161/2		161/2	193		July	17	
alumet & Hecla5	7 P. L	41/8			31/2	Jun	51/2	
Cities Service10		48%	51%	451	38 78	Feb	51%	- 1
Castern Mass Street Ry-								
6% 1st preferred series A100		61	61	5	57	Jun	68½ 23	'n
astern SS Lines Inc*		191/2	19%	1,050	19 1/2	Aug.	23	ŢV
irst National Stores	64 1/8	64	66 1/a	185	53 %	Jan	66 1/8	
emoral Flactric	371/2	371/4		1,252	33 1/8	Jun	40 1/8	
Hilette Batety Razor Co		28 1/2		327	23 % 40	Jun	331/4 561/2	
Kennecott Copper*	-	491/2	50	505	40	Jun	5072	•
oew's Boston Theatre25	15	15	15	200	133/4		15	
Jaine Central RR common100		11	11	85	10	Jan	141/4	
fathieson Chemical Corp		371/4		145 35	34 % 46	July	41 1/8 52 1/2	
fergenthaler Linotype		51%	$52\frac{1}{2}$	40	40	Jun	02 /2	•
arragansett Racing Assn1		8	8	65	. 8	Aug	11%	
lash-Kelvinator5		137/8		195	103/4		153/4 101/8	
ew England Electric System20	9%	9 %	101/8	2,235	8 78	Jan	1078	TA
ew England Tel & Tel100	861/4	831/2	861/4	440	79	Apr	871/2	
orth Butte Mining2.50		27c	28c	1,100	27c		45c 173/4	
Johnsylvania PR 50	151/4	14%		371 165	14	Jun	7	1
uincy Mining Co25	4	3 1/2	4 4 5/8	175		Aug	53/4	
				*				
hawmut Association	141/8	14 1/8 15 1/8	14½ 16⅓	761 401	131/8	Jun Feb	15½ 17⅓	
tone & Webster Inc		15 78	15	50	11	Jan	15	
orrington Co		34%	353/4	222	291/2	Jun	353/4	A
nion Twist Drill5		32	32	75		Jun		
nited Fruit Co	493/4	491/8	501/8	2,501	44%	Jun	54%	V
nited Shoe Machinery common25	49 %	493/8	49 1/8	225	423/4		521/4	
S Rubber Co10	-	323/8	351/8	355	323/8		431/8	
ermont & Mass Ry Co100		120		10 35	120 121/8	Jun	128 143/8	1
Valdorf System Inc			13½ 25⅓	306	203/4		26 %	
Westinghouse Electric Corp12.50		21/4	2078	500	-0 /4		-0 /6	_

Chicago Stock Exchange Friday Week's Sales for Week Range for Week

STOCKS—	Last Sale Price	Range of Prices	for Week Shares	Range Since	January 1
Par		Low High		Low	High
Abbott Laboratories common (new)_5 Acme Steel Co (new)10 Admiral Corp common1 Advanced Alum Castings5 Actna Ball Bearing common*	443/8 20 5	44% 45 19¼ 20 18¼ 19 4% 5 8½ 8½	400 2,800 1,500 900 100	37¼ Jun 185% July 15 % Feb 4¼ Jun 7 Jun	45 Aug 20¼ Aug 20½ May 5¾ Mar 10¾ Jan
Allied Laboratories common	144 ³ / ₄ 6 ⁵ / ₈ 2 ³ / ₈ 5 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 500 1,900 1,000 100 50 200	17 ¹ / ₄ May 138 ³ / ₆ Jun 5 Jun 1 Apr 4 ¹ / ₂ Jun 1 ¹ / ₂ Jun 5 May	20 Aug 150½ Jan 7% Jan 136 Jan 5% Jan 278 Jan 7½ Jan
Bastian-Blessing Co common		31% 31% 11½ 12 30½ 30½ 6% 6½ 11½ 11½ 9¾ 9¾ 48½ 48%	100 350 100 550 100 50 50	25½ Jun 11 Jun 27 Jun 4½ Jun 9½ Jun 9 Feb 43 Apr	36¾ Jan 15% Feb 34¾ Mar 7¾ Jan 14 Jan 10½ Jan 53% Jan
Brach & Sons (E J) capital * Bruce Co (E L) common 2½ Burd Piston Ring common 1 Butler Bros common 10	Ξ	47½ 47½ 17½ 18 8 8 7¼ 7½	100 150 200 700	40 Mar 14½ Jun 6¾ July 6¼ Jun	50 July 22 Jan 12 Jan 9 ⁵ / ₈ Jan
Car-Consol Biscuit common 1 Central II Secur Corp common 1 Convertible preferred * Central & S W common 5 Chicago Corp common 1 Convertible preferred *	2 % 11 ¾ 	$\begin{array}{cccc} 2\% & 3 \\ 1\% & 1\% \\ 15 & 15 \\ 11\% & 12\% \\ 10\% & 10\% \\ 63 & 63 \end{array}$	150 1,600 2,300	2 Feb % Mar 11¼ Jan 10½ Jun 9 Feb 61 Jun	4 ¹ / ₄ Mar 1 ³ / ₄ Jan 15 Aug 12 ³ / ₄ Apr 11 ³ / ₆ May 65 ¹ / ₄ Jan
Chicago R I & Pac Ry common * Chicago Towel Co common * Chrysler Corp (new) 2½ Coleman (The) Co Inc 5 Commonwealth Edison common 25 Consumers Co 25	 271/2		39 800 450 4,300	26½ Jun 66¾ Jan 45¾ Jun 16⅓ July 25 Jan	31½ Aug 90 Aug 57% Jan 28¼ Jan 27¾ Aug
Cum preferred (new)50 Crane Co common25	273/4	27 28 27½ 27¾	20 200	22 Jun 22¼ Jun	38 Jan 31% Jan
Dodge Mfg Corp common	3½ 10	$\begin{array}{cccc} 6 & 6 \\ 3\frac{1}{2} & 3\frac{5}{8} \\ 11\frac{7}{8} & 11\frac{7}{8} \\ 10 & 10\frac{5}{8} \\ 4\frac{1}{2} & 4\frac{1}{2} \end{array}$	500 350	5% Jun 21/4 Jan 11% Aug 9½ Jun 4 Jun	7 ³ / ₄ Jan 3 ⁵ / ₈ Aug 13 Jan 12 ¹ / ₄ Jan 6 Jan
Fox (Peter) Brewing common1¼ General Candy class A5 General Finance Corp common10 General Motors Corp common10 General Outdoor Adv Co Inc* Gibson Refrigerator Co common1	=	9½ 9½ 12½ 13 6 6 61% x63¾ 16½ 16½ 7½ 8¾	60 100 2,500 50	6¾ Jun 10 Jun 5¼ Jun 52 Jun 16½ Aug 6 Jun	10½ Aug 14½ Jan 6¼ Mar x63¾ Aug 16½ Aug 9¾ Jan
Goldblatt Bros common	 15% 	13 13 125/8 131/8 15 151/2 201/4 201/2 8 8	1,250	8¾ Jan 10½ July 14¼ Jun 15½ Feb 6 Apr	13 Aug 17 Jan 15½ Aug 20½ Aug 9% Jan
Hibb Spencer Bartlett common 25 Horder's Ine common 1 Hupp Corp common 1 Illinois Brick Co capital 10 Illinois Central RR common 100	13 26%	43 45 13 13 134 176 1014 1034 2658 2718	200 300	1% Jun 7% Jun	53 Jan 17 Jan 2% Jan 11¼ Jan 30% Jan
Indep Pneum Tool common	 25%	15 15 ¹ / ₄ 3 ⁵ / ₈ 3 ⁵ / ₈ 25 ¹ / ₂ 26		13 Jun 25% Jun 23 Jun	18½ Jan 4% Jan 27½ Jan

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	
Rellogg Switchboard common	14 11 71/4		50 500 100 40	10 Jun 6 ¹ / ₄ Jun 10 July 6 ³ / ₄ Jun x14 ¹ / ₄ July 51 Apr	High 15% Feb 714 Mar 13 Feb 8% Jan 16 Feb 53 Aug
Marshall Field & Co common	23 ³ / ₄ 9 ³ / ₄ 2 23 ¹ / ₂	*23 ³ 4 24 9 ³ 4 9 ³ 4 2 2 2 7 7 ¹ 4 15 ¹ / ₂ 16 23 23 ¹ / ₂	1,100 50 1,000 2,700 708 200	19% Apr 9½ July 1% Jun 5% July 14 Apr 21½ Apr	16 Aug
Monroe Chemical Co common	3½ 24½ 	37½ 37½ 37½ 37½ 53¾ 54 28¾ 28¾ 24½ 24½ 10 10	50 200 100 50 200	3 May 36¼ July 47% Jun 25 Jun 24¼ Aug 8 Jun	434 Mar 411/8 Feb 59 Mar 313/4 Jan 31 Jan 10 Aug
Northwest Baucorp common	23½ 8 15½	7½ 8 6¾ 7 16¾ 16¾ 10½ 10½ 15 15¾	950 500 100 250 1,300	6¾ Jun 6¼ Jun 16¼ Jun 9 Jun 14% Jun	9½ Jan 8 Jan
St Louis Nat Stockyds capital	= 1	33½ 33½ 24 25 11 11¼ 40% 41 10% 10% 24 24¾	20 200 250 300 200 1,150	30 % July 22 % Aug 9 Jun 34 Jun 8 % Jun 22 Apr	33½ Aug 29% Jan 11% Jan 41½ Aug 13½ Jan 28¼ Jan
Signode Steel Strap common	=	$\begin{array}{cccc} 11 \% & 11 \% \\ 21 \% & 22 \% \\ 14 \% & 16 \\ 7 \% & 8 \\ 3 \% & 3 \% \end{array}$	50 1,400 350 400 100	10% Jun 19 Jun 13% July 7 Jun 2% Jan	135% Apr 24 Jan 211% Jan 10 Mar 434 Mar
Standard Oil of Ind capital	40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		365% Feb 9½ Jun 5 May 13¾ Jun 6% Jun	41% Apr 14 ¹ / ₄ Jan 7 ¹ / ₈ Aug 15 Mar 11 ⁵ / ₈ Jan
Swift & Co capital stock 25 Swift International Co ctfs of dep 7 Texas Co (The) 5 Thor Corp 5 Trane Co (The) common 2	 23½	29 % 30 9 ½ 9 ½ 58 58 9 ½ 10 ½ 23 ½ 23 ½	400 400 100 350 150	27% Jun 9 Jun 49¼ Feb 8¾ July 20 May	32 ¹ / ₄ Jan 11 ¹ / ₈ Jan 58 Aug 13 ¹ / ₂ Jan 25 Jan
208 South La Salle St Corp	39 ³ / ₄ 22	43 43 1/4 39 3/4 40 13 3/4 14 22 23 5/8	30 800 400 4,800	42¼ Jun 34 Jun 10¾ Jun 20¼ Jun	44 ¼ Mar 41 ¾ Jan 14 ¼ Mar 24 % May
Westinghouse Elec & Mfg com	75 10½ 	25 25 75 75 10% 10½ x10% 11 10¾ 11	1,600	20% Jun 73% July 10% Jun 9 Jun 9% July	79½ Apr
Unlisted Stocks	3 13 ¹ / ₄ 	3 3 1/8 10 10 1/4 13 13 3/8 29 1/8 29 3/8 23 7/8 24	600 500 700 500 600	2½ Feb 7½ Jun 10 Jun 25¼ Jun 19½ Jun 86 May	3 % Aug 10 % July 14 % Jan 35 Jan 26 % Jan 103 ½ Jan
Bethlehem Steel common new * Canadian Pacific Ry Co 25 Certain-teed Products 1 Columbia Gas System Inc * Continental Motors 1 Curtiss-Wright *	13½ 12 11½ 	28 28	500 640 300 500 500 200	23% Jun 10½ Jun 9½ Jun 10 Jun 5¼ Jun 7¼ Jan	33% Jan 14¼ Jan 13⅓ Jan 11⅓ Apr 8¼ Jan 9% Apr
Farnsworth Tele & Radio	37½ -1½ 7%	37½ 38¼ 1458 1458 1½ 1½ 7 738	1,300 100 300 2,800	1 May 34¼ Jun 11¼ Jan 1½ May 4½ July	7
Nash-Kelvinator Corp5 New York Central RR capital Packard Motor Car	14 11 3%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,000 1,600	10¾ Jun 9¼ Jun 3¼ Jun	15% Jan 13½ Jan 4¼ Jan
Pan American Airways Corp. 2½ Paramount Pictures common 1 Pepsi-Cola Co 33½ Pure Oil Co (The) common •	==	20½ 20½ 9¾ 10	100 700	8 % Jun 19 % Jun 8 % Jan 25 Jun	10% Apr 21¼ Feb 12 Apr 32 Apr
Radio Corp of America common Radio-Keith-Orpheum 1 Republic Steel Corp common 2½ Rexall Drug Inc 2½	20	$\begin{array}{cccc} 11 & 11\% \\ 9 & 9 \\ 19\% & 20\% \\ 4\% & 4\% \end{array}$	1,000	934 Jun 71/8 Jun 171/8 Jun 41/4 Aug	14 ¹ / ₄ Jan 9 ¹ / ₄ Apr 27 ¹ / ₈ Jan 5 ³ / ₄ Apr
Schenley Distillers Corp	155% 671/4	15½ 15% 67¼ 68%	1,300 400	25½ Apr 14% Jun 60¼ Jun 12 Jun	30 Jan 17½ Jan 73½ Jan 16¼ Jan
Studebaker Corp common 1 Sunray Oil Corp 1 United Corp 6 Wilson & Co common 6	233/8	233/8 24 10 101/8 37/8 4	900 500 400	16¾ Feb 9¼ Jun 2% Jan 11 Jan	24 Aug 11 ¹ / ₄ Jan 4 Aug 11 ⁷ / ₈ Jan

Gincinnati Stock Exchange

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STOCKS-	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Range	Sinc	e Ja	nuary	1	
Par		Low	High		L	w		Hi	gh	
American Laundry Mach20 Champion Paper & Fibre*	20 24 %	20 24%	$20\frac{3}{8}$ $24\frac{5}{8}$	170 410	20 185/8	Aug Jun		251/4 245/8	Feb Aug	
Cincinnati Gas & Electric common_8½ 4% preferred 100 C N O & T P common 20 Cincinnati Street 25 Cinc & Sub Bell Tel 50	 45/8	293/8 104 78 41/2 741/4	104 80 4 ³ / ₄ 74 ³ / ₄	176 25 45 320 139	100 76 4 63	Apr Jan Jun Jun Jun		104 90 1/4 71/2 76 1/2	Feb Jan Jan	
Crosley Motors* Eagle-Picher10	12	12 3 % 18 %		103 100 80	33/4	Mar Aug Jun		75/8	Jan Jan Mar	
Formica Insulation* Hobart Mfg Co common10	29 19%	25 19%		1,095 160	23 19½	Jan July			Aug Jan	
 Kahn (E) Sons 5% pfd 50 Kroger Co common • Lunkenheimer •	45 ³ / ₄ 54 ⁷ / ₈		45 ³ / ₄ 55 ³ / ₈ 16		43 1/8	Jun Jan July			Jan Aug Mar	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 12

STOCKS-		Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Range	Since	January	1
P	ar		Low	High			ייייייייייייייייייייייייייייייייייייייי	- I A	gh
Procter & Gamble		68 1/4 11 33	$\begin{array}{c} 66 \frac{1}{4} \\ 10 \frac{1}{2} \\ 10 \frac{1}{2} \\ 33 \end{array}$	68 1/4 10 1/2	407 100 346 20	57% 7½ 9¼	Feb	681/4 103/4	Aug Api Jan
Unlisted Stocks-									
Allied Stores American Rolling Mill 1 American Tel & Tel 10 Chesapeake & Ohio 2 Cities Service 1	10 00 25	31% 23 144% 50%	143 1/8 31 3/4	243/8	70 499 205 260 419	19½ 138 29%	Feb Jun Jun Jun Feb	27½ 150% 34%	
City ProductsColumbia GasCommonwealth & SouthernDayton Power & Light	:	11¼ 	27		55 360 70 345	93/4	Jun Jun Jan Jan	29 12 51/8 30%	Aug
Federated Dept Stores General Electric General Motors 1 Ohio Oil Pennsylvania RR 5 Pepsi-Cola 33 ½ Pure Oil Radio Corp 1 1 1 1 1 1 1 1 1	10 50 30	293/8 62 151/8 281/4	29 1/8 38 61 1/4 28 1/8 15 10 28 1/4 10 5/8	38 1/4 62 28 1/8 15 1/8 10 28 3/4	51 69 136 50 32 5 125 301	34 1/8 50 5/8 24 1/4 14 8 3/8 25 3/4	Jun Jun Feb	29% 39% 62% 31% 17% 12 31% 14	Jar Fel Jar Mar Apr
Socony Vacuum Oil 1 Standard Brands Standard Oil (N J) 2 U S Steel (new) 1	25	15½ 20½ 67¾	$15\frac{1}{2}$ $20\frac{1}{2}$ $67\frac{3}{8}$ $23\frac{1}{4}$	2034 66%	88 29 327 100	17¼ 60½	Jun Apr Jun Jun	171/8 215/8 78 241/4	Jar Jar

Cleveland Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week	D (1)	
200				Range Since	
Par		Low High		Low	High
Alleghany Corp (Un)	3 1/8	31/8 31/8	225	21/8 Feb	3 1/8 Aug
American Coach & Body5		121/2 121/2.		12 July	16 1/4 Jan
American Tel & Tel (Un)100		143¾a144½	320		150% Jan
Chesapeake & Ohio RR (Un)25		a31% a32	165	29¾ Jun	343/4 Jan
City Products Corp		a28 /4 a28 /4	13	25 Jan	29½ Jan
Clark Controller1		a16 1/8 a16 1/8	25	14½ Jun	17 Mar
Cleveland Cliffs Iron common1	111/2	111/2 113/4	1,160	101/4 July	16 Jan
\$4.50 preferred100		70 70	30	63½ Jun	76 Jan
Cleveland Electric Illumin common		a39 1/8 a40 1/4	150	36% Mar	421/2 Jan
41/2 % preferred*		113/4a1113/4	5	109 Feb	112½ Jun
Cleveland Graphite Eronze (Un)1		a23½ a23%	130	20% Jun	25% Jan
Columbia Gas System*		a111/8 a111/8	16	9% Jun	12 Apr
duPont (E I) (Un)20		$a50\frac{1}{8}$ $a51\frac{3}{8}$	140	431/4 Jun	511/2 Aug
Eaton Manufacturing2		a27 a27	10	21% Jun	32% Jan
Erie Railroad (Un)		a11 a11	· · · 1	91/4 Jun	14% Jan
Faultless Rubber1		183/4 183/4	-125	17½ July	23½ Jan
General Electric (Un)10		a38 a38 1/4	62	34 Jun	40 Jan
General Motors com (Un)10		a61% a63¼	185	51% Jun	63¾ Aug
Goodyear Tire & Rubber*		a423/4 a423/4	14	34 Jun	45% Jan
Gray Drug Stores*		111/2 12	129	10 Jun	14½ Jan
Great Lakes Towing com100		31 31	10	25 Feb	31 Aug
Greif Bros Cooperage class A		11% 12	608	93/4 Mar	13 Jan
Hanna (M A) 41/4 preferred*		05 1/2 a 105 1/2		1041/2 Apr	106 1/2 Feb
Industrial Rayon (Un)1	421/2	421/2 421/2	125	33¼ Mar	43 July
Interlake Steamship*		321/2 323/4	250	31% July	35 Apr
Kelley Island Lime & Trans*		131/2 131/2	250	11% Jan	14 May
Lamson & Sessions10		9% 10	300	8% Jun	11½ Jan
McKee (A. G) class B*	311/2	311/2 311/2	25	26 July	33 Jan
Medusa Portland Cement*		331/4 331/2	47	321/4 Jun	37 Mar
Metropolitan Brick Inc4	4 1/8	4 1/8 4 1/8	120	3% Jun	4¾ Jan
National Tile & Mfg1		4 4	328	31/2 Ann	4% Jan
Ohio Brass class B*	37	37 37	56	3½ Apr 32½ Jun	40% Mar
Ohio Oil Co (Un)50		28 1/8 a 28 1/8	150	23½ Jun	33% Jan
Patterson Sargent*	'	20 201/4	125	20 May	24 Jan
Pennsylvania RR (Un)50		a15 a15 %	120	14% Jun	1734 Jan
Republic Steel (Un)*		20 a20%	323	17 Jun	27% Jan
Richman Bros	40	40 40	791	37 Jun	43½ Mar
Sears Roebuck & Co (Un)*	8	a41 a41	100	33% Jun	41% Aug
Socony-Vacuum Oil Co (Un)15		a15% a15%.	90	14 1/8 Jun	171/4 Jan
Standard Oil Co of N J (Un)25	8	1673/4 a681/8	108	601/4 Jun	741/4 Jan
Standard Oil of Ohio common10	25 1/8	25 1/8 26 1/8	606	20 Jun	26½ Jan
Union Carbide & Carbon	8	a40 a401/4	125	33¾ Jun	42 Jan
U S Steel (Un)*		231/4 a231/2	248	201/4 Jun	241/4 May
Van Dorn Iron Works*		73/4 73/4	100	6 Jun	9 Jan
Youngstown Sheet & Tube*		64 1/2 64 1/2	160	53% Jun	74 Jan

WATLING, LERCHEN & Co.

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DETROIT

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Detroit Stock Exchange

STOCKS-	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares		Since	January 1
Par		Low	High	-00	Lo	100	High
Allen Electric 1 American Metal Prod 2 Bohn Alum & Brass common 5 Burroughs Adding Machine ** Chrysler Corp 25	=	15	3½ 10 23% 15 53¾	425 400 200 263 470	2 ¹ / ₄ 7 ¹ / ₂ 23 ⁷ / ₈ 13 ³ / ₄ 46	Aug Jun	3½ Aug 10½ Jan 26% Jan 16 Jan 57 Jan
Consumers Power common	30 1/8 5 7/8 5 5/8		6	268 1,370 9,430 3,168	5 1/2 4 1/8	Aug Aug Jun Jun Jan	35½ May 11 Jan 6¾ Feb 5½ Jan 22¼ Apr
Detroit-Michigan Stove	191/4 53c 41/4	191/4 52c	558 19 191/4 54c 43/8 8	100 100 200 600 800 300	15 1/8 18 1/2 50c 3 1/8	Jun Jun Jun Jan Jun Aug	9½ Jan 24¾ Jan 23¼ Jan 95c Mar 6¾ Feb 9% Jan

STOCKS—	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Range Since	January 1
Par		Low	High		Low	High
General Finance common 1 General Motors common 10 Gerity-Michigan Corp 1 Goebel Brewing common 1 Graham Paige Motors 1		6 61½ 4½ 9% 1½	6 63 41/8	700 1,152 100 1,112 100	5% Jun 52% Jun 3 Jun 5½ Jan 1¼ May	61/8 Mar 63 Aug 51/8 Jan 91/2 Aug 27/8 Jan
Hoover Ball & Bearing common		12½ 11½ 3¾ 12¼	$12\frac{1}{2}$ $11\frac{1}{2}$ $3\frac{3}{4}$ 13	102 100 115 830	11% July 10% Jun 3½ July 9% Mar	19½ Jan 14 Jan 6 Mar 13% July
Kaiser-Frazer common 1 King-Seeley common 1 Kingston Products common 1 Kinsel Drug 1 Kresge Co (S S) common 10	4% 	43/8 167/8 23/8 11/4 413/8		655 100 500 190 196	4% Jun 15 Jan 2 Jun 1% Feb 36 Mar	85% Jan 17 Mar 25% Feb 1½ Apr 41% Aug
 Lansing Stamping common 1 Masco Screw Prod common 1 McClanahan Oil 1 Mid-West Abrasive common 50c Murray Corporation 10	25% 13% 13	25/8 11/4 11/4 35/8 13	25/8 13/8 13/8 35/8 131/8	- 300 906 1,700 150 310	2¼ July 1¼ Apr 95c Feb 3½ Feb 10½ Jun	2% Jan 1½ Jan 2.00 Mar 3% Jun 13% Mar
National Electric Welding com 1 National Stamping 2 Packard Motor Car common 6 Peninsular Metal Products 1 Pfeiffer Brewing common 7 Rudy Manufacturing tommon 1	31/4	31/4 21/8 33/4 2 31 15/8	31/4 21/4 37/8 21/8 313/8 15/8	125 200 1,850 £01 613	3 % July 2 July 3 ½ Jun 1 ½ Jan 18 ¾ Jan 1 ½ Jun	3% July 2½ Jan 4¼ Jan 3% Jan 31% Aug 1% May
Scotten-Dillon 10 Sheller Manufacturing 1 Standard Tube class B common 1 Superior Tool & Die common 1 Timken-Detroit Axle common 5	2½ 	11 14 ³ / ₄ 2 ¹ / ₈ 2 ¹ / ₂ 16 ⁵ / ₈	$11\frac{1}{4}$ $14\frac{7}{8}$ $2\frac{1}{4}$ $2\frac{1}{2}$ $16\frac{7}{8}$	300 200 200	10% Jun 11% Jun 2% July 2% Jun 14 Jun	12¼ Jan 15 Aug 2¾ Mar 2% Jan 18% Jan
Udylite Corp	85/8 -43/8 	85/8 63/4 4 15 85c	878 63/4 43/8 15 93c	500 610	8	10½ Mar 6¾ Aug 6½ Jan 15 Aug 1½ Apr

Los Angeles Stock Exchange

Alleischamers Mig Co (Un)	ros Hilbe	169	OIUUR E	.AUIIAII	ge	
Alleischampers Mig Co (Un)	STOCKS—	Frida; Last	Week's Range lee of Prices	Sales for Week Shares	Range Since	
American Woolen Co (Un)	Alleghany Corp (Un) 1 Allis-Chalmers Mig Co (Un) 2 American Airlines Inc (Un) 1 American Power & Light (Un) 6 Ameircan Radiator & St San (Un) 4 American Smelting & Ref (Un) 5 American Tel & Tel Co (Un) 100 American Viscose Corp (Un) 14	a29¾ 	2 144 3 148 143 144 143 144 145 145 145 145 145 145 145 145 145	175 137 1,140 345 649 180 1,436 66	7.00 2 1/2 Jun 27 1/3 Jun 7 Jan 8 1/4 Jun 10 1/2 Jun 42 Jun 138 1/2 Jun 54 1/2 Jun	High 3 1/8 May 28 3/4 Jan 10 3/4 July 12 1/8 Aug 14 5/6 Jan 54 Feb 150 Jan 57 1/8 Feb
Silue Diamond Corp. 2 634 634 1,875 7 Jun 251/2 Boiss Chica Oil Corp. 1 5 636 634 634 1,875 7 5 7 10 10 Borden Co (Un) 15 634 634 1,875 7 5 11 10 Borden Co (Un) 15 634 634 1,875 7 1,910 5 14 14 14 14 14 14 14	American Woolen Co (Un) • Anaconda Copper Mining Co (Un) 30 Armoo Steel Corp (Un) 10 Armour & Co (Ill) (Un) 5 Atchison Topeka & Santa Fe (Un) 100 Atlantic Refining Co (Un) 25	a227/8 a875/8	25 26 29¼ 29½ a22½ a23½ 6¾ 7¼ a87½ a88¾ a35% a85% a35% a55%	961 665 105 590 150	23 Jun 25¼ Jun 20‰ Jun 5 Jun 82½ Jun 33% Feb	37% Jan 35% Jan 27% Jan 734 Jan 95½ Mar 39 Jan
Silue Diamond Corp. 2 634 634 1,875 7 Jun 251/2 Boiss Chica Oil Corp. 1 5 636 634 634 1,875 7 5 7 10 10 Borden Co (Un) 15 634 634 1,875 7 5 11 10 Borden Co (Un) 15 634 634 1,875 7 1,910 5 14 14 14 14 14 14 14	Baldwin Locomotive Works (Un)	103/4	10 10 a9 1/8 a9 1/2 3 1/8 3 3/8 16 1/2 16 1/2 a47 3/8 a50 10 3/4 10 7/8 a30 5/8 a30 3/4 9 9	300 142 500 210 195 1,450 35 100	8¾ Jun 7% Jun 2.50 Apr 15¼ Jun 40 Jun 10½ July 27½ Jun 7 Apr	12 Apr 10% Jan 4% Apr 21 Jan 48% July 18% July 18% Mar 9 Aug
California Packing Corp com		6¾ 5¾	6 1/8 6 3/4 a19 1/8 a19 1/6 5 3/4 5 1/8 a43 5/8 a45 48 1/4 48 1/4 6 1/8 10 1/8 a22 5/8 a22 5/8	1,878 60 1,190 35 235 1,922 890 20	5 Jun 18½ Jun 5½ July 38½ Feb 46½ Feb 6¼ July 7½ Jun 24 Apr	33¾ Jan 6¾ Jan 25½ Mar 10 Jan 43¼ Aug 53⅓ Jan 10 Jan 10¼ Aug 24 Apr
Colorado Fuel & Iron common 20 a15½ a15½ a15¾ 35 12¾ Jun 19 Preferred 20 a16% a16% a16% a16% 20 15¾ Jun 19¾ 20 a16% a16% a16% a16% 20 15¾ Jun 19¾ 20 a16% a16% a16% a16% a16½ 75 13¾ Jun 11¾ 760 10 Jun 11¾ 760 a16% a16½ 75 13¾ Jun 17¾ 20 a16% a16½ 75 13¾ Jun 17¾ 20 a16% a16½ 75 13¾ Jun 17¾ 20 21¾ Jun 21¾ 20 21¾ Jun 21¾ 21¾ Jun 25¾ Jun 21¾ 21¾ Jun 21¾ 20 21¾ Jun 21¾ 225¾ 21¾ Jun 25¾ 21¾ Jun 21¾ 25¾ Jun 21¾ Jun 21¾ 25¾ Jun 21¾ 25¾ Jun 21¾ 25¾ Jun 21¾ Jun 21¾ 25¾ Jun 21¾ 25¾ Jun 21¾ 25¾ Jun 21¾ 25¾ Jun 21¾ Jun	California Packing Corp com* Canadian Packing (Co (Un)25 Case (J I) Co (Un)25 Caterpillar Tractor Co (new) (Un)10 Certain-teed Products Corp1 Cessna Aircraft Co1	a31½ a11½ 	a33 1/8 a33 1/8 a38 1/8 a38 1/8 a31 1/4 a31 5/8 a11 1/8 a12 1/4 a2 3/4 52 3/4 53 1/4 a48 7/8 a51	50 485 50 94 350 50 861 114	32% May 10% Jun 28 Jun 10 May 3 Jun 44% Jun 38% Feb	32% May 14¼ Jan 29¾ July 13⅓ Jan 3½ Feb 56¾ Jan
Consolidated Liquidating Corp	Colorado Fuel & Iron common* Preferred 20 Columbia Gas System Inc (Un)* Commercial Solvents Corp (Un)	27 ³ / ₄ 27 ³ / ₄ 4 ⁷ / ₈	a15½ a15¾ a16% a16% a16% a16½ a16½ a27¾ 27¾ 4¼ 5525½ 25¼ 13¾ 13%	35 20 760 75 357 5,216 325 1,330	12¾ Jun 15% Jun 10 Jun 13¼ Jun 25½ Jan 3 Jan 21% Mar 6% Jan	19 Jan 19% Jan 11% Apr 17% Apr 27% Aug 5 Aug 25¼ Aug 14¼ May
Curtiss-Wright Corp common (Un)	Creameries of America Inc1 Crown Zellerbach Corp (Un)5 Curtis Publishing Co (Un)*	10 1/4 11 a6 3/6	9 9 9 ⁵ / ₈ 10 ⁵ / ₈ a57 ³ / ₄ a58 10 ¹ / ₂ 11 a26 a26 ¹ / ₄ a6 ¹ / ₂ a6 ⁵ / ₈	200 1,100 60 260 138 100	7½ May 8½ Jun 54½ Mar 8% Feb 22 Jun 5 Feb	17¾ May 12⅓ Apr 55½ Jan 11 Aug 27 Jan 7 Jan
Emsco Derrick & Equip Co com 5	Curtiss-Wright Corp common (Un)* Class A1 Douglas Aircraft Co5 Dresser Industries Inc50c Electric Bond & Share Co5 Electrical Products Corp5		8½ 8½ 20¼ 20¼ a59¾ a60 18 18 15 15¼ 12% 12%	169 150 36 150 325 295	7¼ Jan 20¼ Aug 50½ Feb 17% Aug 11 Feb 12½ July	9% Feb 23 Feb 59% July 21% Jan 15% May 13½ Jan
Carrett Corporation	Exeter Oil Co Ltd class A1	336	$\begin{array}{ccc} 12 & 12 \\ 31c & 33c \\ a_{16}^{2}a10/16 \\ 7 & 7\frac{1}{4} \end{array}$	100 600 75 250	11¼ Jun 31c Aug 5% July 7 Aug	12½ Apr 65c Jan 7½ Jan 8 Jan
Greyhound Corp (Un) 3 11½ 11½ 11½ 775 10½ Feb 12 3 Hancock Oil Co of Calif class A 1 119 119 257 100 Feb 119 Hilton Hotels Corp 9% 9¾ 300 8¾ Jun 9% Holly Development Co 1 1.70 1.75 500 1.70 Jun 4¼	Garrett Corporation2 General Electric Co (Un)• General Foods Corp (Un)• General Motors Corp common10 General Public Util Corp (Un)5	11¼ a43½	11 1/4 11 1/4 37 1/8 38 1/4 a43 1/2 a43 7/8 61 1/2 63 14 1/2 14 5/8	1,318 220 727 585	10 Feb 34½ Jun 41% Mar 52% Jun 11% Jan	13 Mar 39% Jan 43% May 63 Aug 14% Aug
	Graham-Paige Motors Corp (Un)1 Great Northern Ry Co pfd (Un)* Greyhound Corp (Un)* Hancock Oil Co of Calif class A*	111/4	1½ 1½ a38¾ a38¾ 11¼ 11½ 119 119 9% 9¾	155 50 715 257 300	36¾ Feb 10½ Feb 100 Feb 8% Jun	45 Jan 3¼ Jan 39% Feb 12 July 119 May 9% Jan 4¼ Jap

For footnotes see page 42.

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED AUGUST 12

STOCKS—	Priday Last Sale Pric	Range	Sales for Week Shares	Range Since J	anuary 1 High
Par Hudson Motor Car Co	26 ³ / ₈ 10 ½	12 ³ / ₄ 13 8 ⁷ / ₃ 9 ¹ / ₂ 26 ³ / ₈ 27 10 ¹ / ₂ 11 ¹ / ₂ 1.15 1.15	300 1,300 400 7,380 100	9% Feb 8½ Feb 22% Feb 7% Feb 95c Jun	13½ July 11¼ Jan 29% Jan
Interlake Iron Corp (Un)* International Nickel of Can (Un)* International Paper Co (Un)1 International Tel & Tel Corp (Un)*	a53 ¹ / ₄	10½ 10½ 29¾ 29¾ a51¾ a53¼ 9 9	100 105 162 195	10¼ Aug 27¾ July 42½ Jun 8 Jun	13¼ Jan 31 Jan 49¾ Mar 11 Apr
Kaiser-Frazer Corp1 Kansas Power & Light Co5 Kennecott Copper Corp (Un)6 Kern County Land Co6	43% 15 	43/8 41/2 15 15 493/4 493/4 44 44	895 221 197 860	4% Jun 15 Aug 43 May 39 Jun	9 Jan 15 1/8 Aug 56 1/2 Jan 46 1/4 Jan
Laclede Gas Lt Co (Un) 4 Lane-Wells Company 1 Libby McNeil & Libby (Un) 7 Lincoln Petroleum Co 10c Lockheed Aircraft Corp 1 Loew's Inc (Un) 1 Los Angeles Biltmore Hotel Co 20 Los Angeles Investment Co 100	7¼ 1.15 24½	6% 7¼ 23% 23% 7¼ 7¼ 95c 1.15 19 19¼ 17¾ 18 24½ 24½ 300 300	600 290 295 7,100 509 820 250	5 Jan 20 Jun 634 Jun 90c July 1644 Jan 1444 Jan 20% Jun 290 Jan	71/4 Aug 26/4 Jan 81/2 Mar 1.45 Jan 22 Apr 185/8 Aug 261/2 Jan 300 Aug
Magnavox Co 1 Mascot Oil Co 1 Menasco Manufacturing Co 1 Merchants Petroleum Co 1 Middle South Utilities 8 Monogram Pictures Corp 1 Montgomery Ward & Co Inc (Un) 1 Mt Diablo Oil Mining & Dev 1	15% 1.25	8½ 8½ 87½c 87½c 15% 134 1.20 1.25 a16 a16 2% 25% 53% 53% 1.10 1.10	164 200 1,840 1,900 72 100 429 1,500	6% Jun 75c July 1¼ Jun 85c Jun 15¼ July 2½ Jan 48% Jun 1.10 Aug	17 1/8 Feb 1.10 Mar 2 1/8 Jan 1.90 Jan 15 1/2 July 3 Feb 59 Mar 2.10 Mar
Nash-Kelvinator Corp (Un) 5 National City Lines Inc. 1 National Distillers Prod Corp (Un) 1 New York Central RR (Un) 1 Nordon Corp Ltd. 1 North American Aviation Inc (Un) 1	20 1/8 9 5/8	14 14 7% 7% 7% 19% 20 % 10% 11 % 8c 10c 9% 9%	264 150 705 800 3,000 410	11 Jun 6% Jun 17½ Jun 9% Jun 8c Jun 8¼ Jun	14% Jan 7% Aug 20% Aug 13¼ Jan 20c Jan 11½ Jan
North American Co (Un) 10 Northern Pacific Ry Co (Un) 100 Northrop Aircraft Inc 1 Oceanic Oil Co 1 Ohio Edison Company 8 Ohio Oil Co (Un) 8	1.50 28 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	215 190 100 2,600 1,448 61	16½ Jan 12½ Jun 6 May 1.50 July 28 July 24% Jun	20 July 17 Jan 11¼ Jan 2.65 Jan 28¾ Aug 32¾ Jan
Pacific Finance Corp of Calif 10 Pacific Gas & Elec common 25 5% preferred 25 5% red preferred 25	33 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 1,163 50 500	18% Mar 30½ Jan 27¼ Apr 26½ Apr	20¾ May 33½ Aug 28¼ Mar 28½ Aug
Pacific Lighting Corp * Pacific Western Oil Corp 10 Packard Motor Car Co (Un) * Pan American Airways (Un) 2½ Paramount Pictures Inc (Un) 1	3 7/8	53 53 36¼ 36¼ 35% 37% 9¼ 93% 20¼ 20¾	320 200 750 590 702	50¼ Jun 32½ July 3¼ Jun 8¼ Jan 19% Jun	53% Apr 41 Apr 4¼ Jan 10% Apr 24 Jan
Pennsylvania RR Co (Un)50 Pepsi-Cola Co (Un)33½c Phelps Dodge Corp (Un)25 Puget Sound Pulp & Timber Co* Pullman Incorporated (Un)* Pure Oil Co (Un)*	15 1/8 8 4 4 12 1/4	15 15 ¼ 10 10 a44 a44 % 12 ¼ 12 ½ 33 ½ 33 ½ 28 % 28 %	1,530 106 110 200 255 325	14% Jun 8 Jan 39% May 12 July 32¼ Feb 25¼ Jun	17½ Jan 12 Apr 53 Jan 20% Jan 36% May 32 Apr
Radio Corp of America (Un)	111/4 81/4 41/2	$\begin{array}{cccc} 10\% & 11\frac{1}{2} \\ 8\frac{1}{4} & 9 \\ 4\frac{1}{2} & 4\frac{5}{8} \\ 3 & 3\frac{1}{8} \end{array}$	1,051 422 3,174 732	9% Jun 7¼ Jun 4% Jun 2% Jan	14 Jan 9 Apr 6 Mar 3% May
Republic Steel Corp (Un)	19% 3% 48c 36%	19% 20% 3% 3% 4 4½ 4½ 4½ 17% 117% 417% 450 50c 36% 37% 4% 4%	579 1,888 100 64 2,500 4,430 125	17% Jun 3¼ Jun 4½ Aug 16 July 48c Aug 25 Jan 4½ Jun	27% Jan 5½ Jan 5¾ Apr 19¼ Jan 72½c Mar 38¾ May 6¾ Jan
Safeway Stores Inc		25 25 71% 71% 2734 281% 185% 1875 a457% a457%	1,024 100 110 530 25	17% Jan 6¼ Jan 22% Jun 16% Jan 41 Apr	25 Aug 8½ Mar 28⅓ Aug 19¼ Mar 41 Apr
Sears Roebuck & Co	40½ 21¾ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,151 2,000 200 2,000 1,725 760 3,362 25	34% Feb 4c July 20% Feb 12c Jun 18% Jun 14% Jun 29½ Jan 39½ Mar	41½ Aug 10c Feb 33½ Aug 28c Jan 24 Apr 17% Jan 32¾ Aug
4.88 % preferred 25 4.56% preferred 25 4.48% preferred 25 4.32% preferred 25	28 ¹ / ₄ 25 ³ / ₄	28	260 525 616 834	27 % Apr 28 % Mar 26 ½ Mar 23 ¼ Apr	45 July 29 % Feb 30 Aug 29 Jan 23 ½ July
Southern Calif Gas 6% pfd cl A _ 25 Scuthern Pacific Company Southern Railway Company (Un) Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil Co (Ind) (Un) 25	40 7/8 · a 20 3/4	35% 35% 40¼ 41 a32% a34% a20¾ a20¾ 66% 66% 40¾ 41	248 905 68 60 1,003	33 % Apr 32 % Jun 27 % July 17 ½ Apr 56 % Jun 37 ½ Feb	35¾ Aug 49½ Jan 37¼ Feb 21½ Jan 67½ Jan 41¾ Apr
Standard Oil Co (N J) (Un) 25 Stone & Webster Inc (Un) * Studebaker Corporation (Un) 1 Eunray Oil Corp common 1 4½% preferred class B 25 Swift & Co (Un) 25	a161/8	67% 67% a16 a16 ¼ 22% 23% 10 10 3% 19 % a29% a29 %	324 86 932 761 150	17% Jun	72¾ Jan 16 July 23% Aug 11¼ Jan 19% Jan 30 Feb
Texas Company (Un) 25 Texas Gulf Sulphur Co (Un) * Textron Incorporated common 50c Tidewater Assoc Oil Co (Un) 10 Transamerica Corporation 2 Transontinental & Western Air 5 Tri-Continental Corp (Un) 1 Twentieth Century-Fox Film (Un) 1	0077	a57 a58 ¼ a64 % a65 ½ a9 ¾ a9 ¾ 22 5% 22 % 11 11 % 15 % 16 % 7 3 ¼ a21 ½ a22 ½	20 375 3,094 465 650	58 Feb 85% May 1934 Jun 10 Jan	11 Jan 25½ Jan
Union Carbide & Carbon Corp (Un) Union Oil of California common 25 Union Pacific RR Co (Un) 50 United Aircraft Corp (Un) 5 United Air Lines Inc (Un) 10	31 a835/8	39% 39% 30 31% a81% a83% a21% a21%	315 1,713 280 96	35 1/8 Jun 25 Jun 76 1/4 Jun 20 3/4 July	41% Jan 31% Mar 86 Jan 26½ Apr
United Corp (Un) 11 United Gas Corp 10 United States Rubber Co (Un) 10 United States Steel Corp * Universal Consolidated Oil Co 10 Warner Bros Pictures Inc (Un) 5	177/8 a323/8	471/2 471/2	600 343 112 1,888 300	2% Jan 16% July 35% Jun 20¼ Jun 35 Feb	4 Aug 17% Aug 39½ Feb 24% May 51 July
Western Air Lines Inc. 1 Western Union Tel Co (Un) Westinghouse Elec Corp (Un) Willys-Overland Motors Inc (Un) Woolworth (F W) Co (Un) 1	6 % 	10% 11% 65% 7 a14 a14% 25 25	25 182	9¾ Feb 5¼ Feb 13¼ May 21¼ Jun 45% Jun 45% Mar	14% Mar

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Philad	elphia-	Baltin	nore S	tock	Exchange

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STOCKS—	Friday Last Sale Price	Ra	ek's inge 'rices High	Sales for Week Shares	Range		January His	1 7h	
		* * * *	The second second	8 4 age 14			Action to the second		
American Stores	261/8		267/8	156		Jan	27	Aug	
American Tel & Tel100	144 7/8	1431/2		1,942		Jun			
Arundel Corporation	13%	13%	1334	301	113%	Jun -	141/2	Jan	18
Baldwin Locomotive Works13		10	10 1/a	480	8%	Jun	12 %	Jan	
Baltimore Transit com v t c		17/a	17/8	2	13/4	Jun	3.25	Jan	ý
5% 1st preferred v t c100		97/8	10	160	9	Jun	16	Feb	14
Budd Company*	93/4	95/8	103/4	220		Jun	101/4	Aug	
Chrysler Corp21/2	51	51	533/4	933	441/2	Jun	573/4	Jan	
Curtis Publishing Co*		61/2	7	540		Jun	75/8		
Davison Chemical Corp1		201/4				Mar	203/4		
Delaware Power & Light com131/2	203/8	201/4							
Delaware Power & Light Com1372	20%	20 1/4	20 %	255	16 /8	Jan	20%	Aug	
Electric Storage Battery	391/2	393/8	40 %	235	34%	Jun	51 1/8	Jan	
Fidelity & Deposit Co10		623/8		173		July	751/4		*
General Motors Corp10	61%		633/4	1,579		Jun	-633/4		3,5
Lehigh Coal & Navigation10	81/8	878	81/8	650		Jun	11%	Tan	
Beingh Coal & Navigation	0.78	0 78	0 78	650	0.74	Jun	.1178	Jan	
Lehigh Valley RR— Par value changed from					¥ ·			7	
\$50 to no par effective Aug 1		33/8	3 3/8	36	3 %	Jun	51/4	Jan	
Martin (Glenn L)1		87/8	8 1/8	50	73/8	Jun	12	Apr	
Pennroad Corp1	8 1/2	83/8	83/4	1,509	67/8	Jan	83/4	Aug	
Pennsylvania Power & Light	181/2	181/4	18%	2.548	16%	Jun	20	May	
Pennsylvania RR50	15	147/8	151/2	2,062	14	Jun	173/4	Jan	
Pennsylvania Salt Mfg common10	42	40%	42	362		Jun	42	Aug	
Penn Water & Power Co com		34 1/2	35%	205	33	Apr	361/4		
Philadelphia Electric common	23	221/2	231/8	7.223	201/4	Jan	241/8	May	
\$1 div preference common	-	24 %		60	23	Jun		Feb	
51 div preference common.						Jun	403/8		
Philco Corp common3	27%	27	29 1/8	675	2294	Jun	4078	Jan	
Potomac Edison Co-							051/	Turn	
3.60% preferred100		84	84	- 8	84	Aug	851/2		
Public Service El & Gas common	233/4	231/2		357	20	Jan		Aug	
\$1.40 div preference common	28 3/8	28	$28\frac{1}{2}$	1,740	25%	Jun	$28\frac{1}{2}$	Feb	
Reading Co50	21	191/4	21	1.463	177/8	Jun	233/8	Jan	
Scott Paper common		573/8		354		Jan		Aug	
Some of Co	56 1/a			216	52	Feb		Apr	
Sun Oil Co		54%		1.873	2	Feb		Aug	
United Corp1	37/8	334	5				001/	Aug	
United Gas Improvement131/2	213/4	21%		1,403		Feb			
Westmoreland Inc10		$20\frac{7}{8}$	21	23	20 1/4	Mar	22 1/8	Jun	3
BONDS							5 × 2		
Baltimore Transit Co 4s1975		401/2	41	\$13,500	37	Apr	541/2	Feb	
5s series A1975		45	45	1,000		Apr		Feb	
os series A1975		40	70	1,000,	* ***	TIPA	04 72		

Pittsburgh Stock Exchange

STOCKS-	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Range	Since J	anuary	1
Par		Low	High		Lo	10	Hi	gh
Alleghany Ludlum Steel*	191/a	191/8	197/8	155	17%	Feb	26 1/8	Jan
Blaw-Knox Co	13%	1338		40	11	Jun	147/8	Mar
Columbia Gas System	20 /8	107/8		352	93/4	Jun	121/8	Apr
Continental Commercial Corp1		23/4		600	2	Feb	23/4	Aug
Duquesne Brewing5		101/2	111/2	899		Jun	111/2	
Fort Pitt Brewing1		11	11	650		Jun	111/4	
Harbison Walker Refractories com*		211/8	x213/8	35		Jun	23 1/8	
ov Manufacturing Co1		34	34	25	31 1/8	Jun	39%	Ma
one Star Gas10	223/8	213/8	$22\frac{3}{8}$	51	20%	Jun	24 3/8	Mag
McKinney Mfg1	31/8	31/8	31/8	575		Jun		Aug
Vational Fireproofing Corp5		3 1/2	31/2	200		July		Fel
Pittsburgh Brewing common*		31/8	31/8	100	21/2	Apr		Au
\$3.50 preferred*		40	41	164	273/4	May	41	Aug
Pittsburgh Plate Glass10		34 1/8		295	28 %		35 1/s	
Pittsburgh Screw & Bolt Corp*		73/8		6		July		Jai
Renner Co1		70c	70c	300	50c	Jan		Jul
an Toy Mining1		8c	8c	2,000	6c	Feb	16c	Ma
Standard Steel Spring1	161/4	161/4		135		Jun	165/8	
Westinghouse Air Brake	26%	265/8	275/8	95		Jun	34 1/8	
Westinghouse Electric Corp12.50		25	25	123	203/4	Jun	263/4	Jai

St. Louis Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Price	for Week	Range Since	January 1
Par	Date	Low Hig		Low	High
A S Aloe Co common5 American Investment common1 American Tel & Tel (Un)100	17½ 144%	17¾ 17 17½ 17 143¾ 144	3/4 13 1/2 100	17¾ Aug 16 Feb 138¼ Jun	26 Jan 185% July 1505% Jan
Bank Bldg & Eqpt common 3 Brown Shoe common 15 Burkart Mfg common 1	32% 22	9 9 32% 32 22 23		9 Aug 29% Mar 16 Jun	93/4 May 325/8 Aug 23 Aug
Clinton Industries common1 Coca-Cola Bottling common1 Falstaff Brew common1 General Electric common (Un)0 General Motors common (Un)10	 615%	295/8 30 231/4 23 391/8 39 373/4 38 611/4 63	1/4 100 3/4 472 1/8 95	24% Jun 22% Jun 23% Feb 34% Jun 52% Jun	30½ Jan 25½ Feb 39¾ Aug 40⅓ Jan 62⅙ Feb
General Shoe common	27¼ 	28 1/4 28 26 3/4 - 27 25 25	1/4 405	24% July 19½ Jan 23 July	28¼ Aug 27½ Aug 39% Feb
Hydraulic Pressed Brick common1 International Shoe commone Johansen Shoe common1	43%	42% 43	1/2 50 5/8 308 3/4 100	1% Jan 40% Jan 2½ May	2 % Mar 44 % Jan 2 % Aug
Laclede-Christy common5 Laclede Gas common4 Laclede Steel common20 Meyer Blanke common*	7½ 26	12 12 7 7 26 26 15 15	½ 2,340 180	10 Jun 5 Jan 23 July 15 Aug	14 Mar 7½ Aug 34 Jan 18 Jan
Midwest Piping & Supply com* Missouri Portland Cement25 North American common (Un)10	 17%	$21\frac{1}{4}$ 21 $17\frac{1}{2}$ 17 $17\frac{3}{8}$ 17	3/4 434	19¼ Jun 16 Jan 15¾ Jan	22¼ Mar 18 Jun 20% July
Rice-Stix common	Ξ	125 125	1/2 228 1 1 1/2 430	19½ Jun 125 Aug 3% Jun	25½ Feb 127 Apr 5% Jan
Sears Roebuck commons Sterling Aluminum common1 Wagner Electric common15	40½ 10	40 1/8 40 10 11 35 7/8 36	746	34 Jun 10 May 33 % Jun	41¾ Aug 15 Jan 46 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 12

San Franc	isco	Stock	Excha	nge		STOCKS—	Friday Last Sale Pri	Range	Sales for Week		
STOCKS—	Frida Last Sale P		Sales for Week Shares		January I	Matson Navigation Co (Un)	DAIC I I	Low High 13½ 14%	Shares	Low 11% Feb	January 1 High 17% Apr
Air Reduction Co (Un) ** Alaska Juneau Gold Min Co 10	with the	Low High a225% a225%		Low 20% Feb	High 23% May	Menasco Mfg Co1 Mindanao Mother Lode MinesP10 M J & M & M Cons Un)1	Ξ	155 185 31 33 18c 20c	2,150 5,850 1,200	1.35 Jun 22c Jan 15c July	2.10 Jan 35c Jan 23c July
American Airlines Inc common (Un)1	3	3½ 3½ 258 3½ 10 10	100 800 170	2% Apr 2% Feb 7 Jan	3 ³ / ₄ Apr 3 ¹ / ₈ Aug 10 ³ / ₈ July	Monolith Portland Cement pfd (Un)_10 Montgomery Ward & Co (Un)	=	6% 6% 52% 53%	10 397	6% May 48 Jun	8 Feb. 57% Mar
American & Foreign Pr com (Un) ** American Factors Ltd cap (Un) ** American Power & Light (Un) ** Amer Radiator & Stan San (Un) ** **	a134	16% 17	55 237 35 ₀ 250	15% Jun 15 Jun 75% Feb 101/4 Jun	2 Mar 22 Jan 11% Aug 14% Jan	Morrison-Knudsen Co		20½ 20½ a13% a14¼ 12½ 12% 7% 7%	485 150 1,445 100	19% Mar 10% Jun 9% Jun 6% Jun	22¾ Apr 15% Jan 13 Aug 7% Aug
American Smelting & Refining (Un) American Tel & Tel Co (Un)100 American Viscose Corp com (Un)14	144%		137 2,288 140	45 % Apr 138 % Jun 51 May	53½ Feb 149¾ Jan 61% Jan	National Distillers Products (Un)* Natomis Co cap*	10 5/8	20 20 10% 11%	450 430	17½ Feb 10 Jun	20 Aug 11% Apr
American Woolen Co (Un)		24½ 26¼ 29½ 29¾ 29 29¼	794 570 810	22¾ Jun 25½ Jun 28½ July	37% Feb 34% Jan 31% Mar	N Y Central RR (Un) • North American Aviation (Un) — 1 North American Co (Un) 10 5½% preferred 100	934	10% 11½ 9 9¾ a17¼ a17¼ 72 72	210 500 165 23	9½ Jun 8¼ Jun 17% Feb 70 Mar	12¾ Jan 11¾ Jan 19 May 76 Jan
Atlas Corp (Un)	=	6% 71/4 a87% a885/8 a231/4 a235/8	230 45 19	5 Jun 102 Jan	7% Jan 102 Jan	North American Oil Cons 10 Northern Pacific Ry (Un) 100 Oahu Sugar Co Ltd cap (Un) 20	 10	43½ 44 14¾ 14½ 10 10	1,032 480	37½ Jun 13½ July	60 Jan 15% Feb
Atok Big Wedge Mining Co	51/2	51/2 57/8	350 18,600 220	20% Mar 4% Jun 22c Jun 5 Jun	20% Mar 6 Mar 32c Mar 7½ Jan	Occidental Petroleum Corp cap 1 Oceanic Oil Co cap 1 Ohio Edison com (when distributed) 8	28%	27c 27c 1.60 1.60	200 400 100 2,084	9 May 23c Feb 1.50 July 28% Aug	14 Jan 41c Mar 2.65 Jan
Baldwin Locomotive (Un) 13 Baltimore & Ohio RR (Un) 100 Bank of California N A 100 Larnsdall Oil Co common (Un) 5	9 ³ / ₄ 251	a9 % a10 % 9 % 251 256 50 50	139 205 41 210	9 Jun 8 Jun 250 Jun 42 Mar	11% Apr 10 Jan 355 Jan 50 Aug	Oliver United Filters class B* Onomea Sugar Co (Un)	2078	a28 % a28 % .11 ½ 12 a3 3/4 a3 3/4	2,084 2 730 8	28% Aug 23% Jun 10 Jun 3½ Jun	28% Aug 33 Jan 13½ Jan 5 Jan
Bendix Aviation Corp (Un)5 Bendix Home Appliances31/3c Bethlehem Steel (Un)		a30½ a30¾ 9¼ 9¼	63 230	26¼ Jun 8½ May	34¾ Mar 10 Feb	Pacific Amer Fisheries com5 Pacific Can Co common5 Pacific Coast Aggregates5	43/4	$\begin{array}{cccc} 12\frac{1}{2} & 12\frac{1}{2} \\ 7 & 7 \\ 4\frac{3}{4} & 4\frac{7}{8} \end{array}$	265 200 1,693	12 Apr 6½ July 3¾ Apr	13 % Feb 8 % Feb 6 Jan
Blair Holdings Corp (Un)	275/8 75/8 2.00	275/8 281/4 75/8 8 2.00 2.05	575 440 3,711	23¼ Jun 7 Jun 1.95 Mar	33 % Jan 14 ¼ Jan 2.60 Jan	Pac Gas & Electric common 25 6% 1st preferred 25 5½% 1st preferred 25	331/4	33 1/4 33 3/4 35 1/2 35 3/4	4,487 669	30½ Jan 33 Apr	33¾ Aug 35¾ Aug
Boeing Airplane Co (Un) 5 Borden Co (Un) 15 Borg-Warner Corp common (Un) 5	a201/8	a20 1/8 a20 1/8 a43 5/8 a45 1/8 a49 a49	10 220 30	18½ Aug 40¾ Feb 44⅓ May	24 Mar 41¾ May 50½ Jan	5% red 1st preferred class A	28 ³ / ₈ 28 ¹ / ₄	32½ 32½ • 28½ 28¾ 28¼ 28¾ 28¾ 28¾	3,150 275	30 Apr 26½ Apr 28¼ Aug	32% Jan 28% Jan 28% Aug
Byron Jackson Co		a15 % a15 % a22 % a22 %	50 50	13¼ Jun 21¼ Jun	22 Jan 25¼ Jan	Pacific Lighting Corp common	103 53	52½ 52½ 102¾ 103 46 53	448 225 590	50 Jun 100¼ Jun 44 July	54 Jan 103 July 58 Jan
California Art Tile class A California Packing Corp common California C	7¾ 	7¼ 7% 4¾ 4¾ 111 111	1,350 30 11,109	5¼ Jun 4¾ Aug 109 Feb	8% Apr 9 Mar 111 Aug	Pacific Public Service common * * Pacific Tel & Tel com		18 18 97½ 98 144½ 144½	165 97 101	15½ Feb 89 Feb 135½ Jan	19 ¼ May 98 Aug 144 ½ Jun
Canada Dry Ginger Ale (Un)	131/4	33 33 1/8 a53 1/2 a53 1/2 a11 3/4 a12 13 1/8 13 5/8	100 3 155 755	30 Feb 523/8 Feb 103/8 Jan 103/4 Jun	36¼ Jan 58 Apr 10% Jan 14% Jan	Packard Motor Co com (Un) Pan American Airways (Un) Paraffire Companies common Paramount Pictures (Un) 1	37/8 91/4 181/4	3 ³ / ₄ 4 9 ¹ / ₄ 9 ³ / ₈ 18 ¹ / ₄ 18 ¹ / ₂ 20 ⁵ / ₈ 20 ⁵ / ₈	588 359 832 170	3 ¹ / ₄ Jun 8 ¹ / ₄ Feb 15 ⁵ / ₈ Jun 19 Jun	4¼ Jan 10% Mar 20 Jan
Caterpillar Tractor new common 10 Ceianese Corp of America Central Eureka Mining Co Chesapeake & Ohio Ry (Un) 25	31½ 1.10	$\begin{array}{cccc} 31\frac{1}{2} & 32\frac{1}{4} \\ 25\frac{5}{8} & 27 \\ 1.10 & 1.20 \\ 32 & 32 \end{array}$	915 877 3,500 420	27¼ Jun 24 Jun 90c Jun 30% Jun	32¼ July 30½ Jan 1.80 Jan 34½ Jan	Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33½c Phelps Dodge Corp (Un)25	=	15 15% 9% 9% a44% a45	556 300 121	14¼ July 8% Jan 37 Jun	24 % Feb 17 % Jan 11 % Apr 49 ½ Feb
Chi Mil St Paul RR pfd (Un) 100 Chrysler Corp 25 Cities Service Co (Un) 10	50 7/8 a 50 1/8	22½ 22½ 50% 53½ a47% a51¼	600 955 37	18 ¼ Jun 44 ¾ Jun 42 ¾ Mar	32½ Jan 57¼ Jan 48¼ May	Philippine Long Dist Tel Co	=	13½ 15 57¼ 57¼ 45% 45%	330 235 50	11 May 52¼ Feb 4 Jun	15 Jan 60 Mar 7 Jan
Clorox Chemical Co3½ Cclorado Fuel & Iron pfd20 Columbia Broadcast Sys class A _ 2½	16 3/8	$28\frac{3}{4}$ $28\frac{3}{4}$ $16\frac{5}{8}$ $16\frac{5}{8}$ $19\frac{5}{8}$ $19\frac{5}{8}$	200 150 60	25½ Jan 16% Aug 18% Apr	29 Apr 19 Jan 22¼ Jan	Puget Sound Pulp & Timber (Un)Pullman Inc (Un)Pure Oil Co (Un)	a28 1/4	12 1/4 12 1/4 33 3/4 33 3/4 a28 1/4 a28 1/2	1,330 150 127	11½ Jun 32½ July 25½ Feb	213/8 Jan 35 Apr 321/8 Apr
Commercial Solvents (Un) ** Commercial Solvents (Un) ** Commonwealth & Southern (Un) ** Commonwealth Edison ** 25	47/8	111/8 111/8 161/2 161/2 47/8 5	175 100 2,029	9% Jun 14% July 2% Jan	11% Apr 17 Jan 5 Aug	Radio Corp of America (Un) Railway Equip & Realty common Preferred 100	2	10% 11½ 8% 8½ 57 59%	1,291 550 270	9% Jun 7% Mar 42½ Jun	14% Jan 9 May 59% Aug
Consolidated Coppermines5	27% 	27% 27% a3 a3 25 25	330 50 180	25% Jun 2¾ Jun 21% Mar	27% Aug 4¼ Feb 25 Aug	Rayonier Incorp common1 Preferred25 Republic Petroleum Co common1		a245% a245% 30½ 30½ 45% 45%	50 150 100	21% Jun 28 July 4½ July	28½ Jan 34¾ Feb 5% Mar
Consolidated Natural Gas Co (Un) 15 Cons Vultee Aircraft common 1 Continental Motors common (Un) 1 Creameries of Amer Inc 1	10 ½ 11 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 800 162 498	41% Apr 8 Jun 5% Jun 8% Jan	43 1/8 Jan 12 1/8 Apr 18 1/4 Jan 11 Aug	Republic Steel Corp (Un) Reynolds Tobacco class B (Un) 10 Rheem Manufacturing Co 1	171/2	20 1/8 20 1/2 a38 a38 1/8 17 1/2 17 1/2	352 135 1,200	17¼ Jun 35½ Jan 14 Jun	26¾ Jan 38¼ Aug 19¾ Jan
Crocker First Natl Bank new com 25 Crown Zellerbach Corp common5		$\begin{array}{ccc} 90 & 90 \\ 25\frac{3}{4} & 26\frac{1}{4} \end{array}$	1 ₀ 2,234	87½ Jun 20 Jun	90 Jun 271/8 Jan	Richfield Oil Corp	36 1/4 25	36 1/4 37 1/8 25 25 24 1/2 25	904 854 920	25 Jan 21% Feb	38% May 25% Jan
Preferred	99	99 100 94 94 a6½ a6½ 8¼ 8½	192 12 30 806	94 Mar 90 May 5¾ Feb 7¼ Jan	100 Aug 95 Mar 7% Jan 9% Feb	San Maurico MiningP10 Santa Cruz Port Cement com (Un)=50 Sears Roebuck & Co	7c	7c 8c a29 a29 40½ 40%	7,300 9 613	16% Jan 6c Feb 30 Jan 34% Feb	25 Aug 11c Mar 32 Mar 41½ Aug
Doernbecher Mfg Co* Dominguez Oil Fields Co (Un)* Dow Chemical Co common15 Dumbarton Bridge (Un)10	a48	$3\frac{5}{8}$ $3\frac{5}{8}$ $29\frac{5}{8}$ $29\frac{5}{8}$ $348\frac{48}{8}$ $6\frac{3}{4}$ 7	300 655 12 637	3 Jun 245% Apr 43¼ Apr 5 Feb	6 Jan 30 July 48½ Mar 7 July	Shell Union Oil15 Signal Oil & Gas Co class A* Sinclair Oil Corp (Un)	33½ 215⁄8	34 ½ 35 ¼ 34 34 21 ½ 22 3/8	385 420 1,006	31 Feb 20¼ Jan 18% Jun	38½ Jan 34 Aug 24 Apr
Eastman Kodek Co. common (Un) 10	501/2	50½ 51¼ a42½ a43%	1,377	475% Aug 40 Jun	51 1/4 Aug 47 1/2 Mar	Socony-Vacuum Oil (Un)15 Soundview Pulp Co5	25 3/8	15 % 15 ¾ 25 % 26 ½	663 630	14¼ Jun 21 Jun	17% Jan 28¼ Apr
El Dorado Oil Works Electric Bond & Share Co (Un) 5 Emporium Capwell Co common 7 F A R Liquidating Corp common 1	$\frac{10\frac{3}{4}}{37\frac{7}{4}}$	$\begin{array}{ccc} 10\frac{3}{4} & 11 \\ 15 & 15\frac{3}{8} \\ 36\frac{1}{2} & 37\frac{1}{4} \end{array}$	510 300 1,011	9½ Jun 12½ Mar 31 Jun	14% Jan 15% Aug 39 Jan	Southern Callf Edison Co com (Un)* 4.32% preferred	a28¼ 	32 % 32 ¾ a26 ¼ a26 ¼ a28 ¼ a28 % 29 ¾ 29 ¾	1,312 50 125 150	29¾ Jan 24 May 26¼ Mar 28 Mar	32¾ Aug 26% July 29% Jan 29% May
Food Machinery & Chemical 16 General Electric Co (Un) 6 General Foods Corp (Un) 9 General Metals Corp cap 21/2		a 5% a 5% a 24 3% a 44 3% a 44 3%	53 145 842 439	5/8 July 22 1/2 May 34 3/4 Jun 41 1/2 Jan	7½ Jan 28½ Jan 39% Jan 43¾ May	So Calif Gas 6% pfd (Un)25 Southern Pacific Co Spring Valley Co cap*	35 1/4 40 a28c	35 1/4 35 1/4 39 3/4 40 7/8 a28c a28c	350 1,133 25	33½ Jun 33¼ Jun 32c Jan	35¼ Aug 49% Jan 35c Mar
Gladding McBean & Co 25	201/2	$13\frac{1}{2}$ $13\frac{1}{2}$ $61\frac{1}{2}$ $61\frac{1}{2}$ $20\frac{1}{2}$ 21	100 1,101 525	13½ Aug 53¼ Jun 20 July	15½ Jan 62½ Feb 25 Feb	Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil of Indiana 25	a66 a40%	20	150 1,451 215	18 Jan 55¼ Jun 39% Aug	20% Aug 67½ Jan 40¾ July
Golden State Co Ltd common Golden State Co Ltd 4% pfd 100 Goodrich (B F) Co com (Un) 4		13¾ 14¾ 63½ 63½ 962¾ a62¾	948 60 30	10 Feb 56 Jun a	14½ Jun 63½ Aug a	Standard Oil Co of N J (Un)25		a67 ¹ / ₄ a68 ⁵ / ₈ 23 ³ / ₈ 2 ⁴ 17 ³ / ₈ 17 ¹ / ₂	458 765 296	61½ Jun 16% Feb 16¼ Feb	72¼ Jan 24 Aug 18 Mar
Goodyear Tire & Rubber (Un) • Graham-Paige Motors com (Un) • Great North Ry non-cum pfd (Un) • Greyhound Corp 3		42¾ 42¾ 1½ 1½ a38¾ a38¾ a11½ a11¾	241 100 .55 55	37% Jun 1% May 34% Jun 10½ Feb	44 Jan 2 ³ / ₄ Mar 39 ³ / ₄ Apr 11% July	Texas Company (Un)25 Tide Water Ass'd Oil common10 Transamerica Corp2	22 7/8 11 1/4	29 ³ / ₄ 29 ³ / ₄ 57 ³ / ₄ 57 ³ / ₄ 22 ¹ / ₂ 23 11 11 ³ / ₈	35 378 973 7,602	30 Mar 48% Jun 19% Jun 10 Jan	30 Mar 57% Aug 25½ Jan 12 Mar
Hale Bros Stores Inc* Eswaiian Pineapple Co Ltd* Holly Development Co	16½	$13\frac{1}{2}$ 14 $16\frac{1}{2}$ 17 175 175	200 765 1,242	12 Jun 161/s Feb 1.65 Jun	14 1/8 July 19 1/2 May 4 1/8 Jan	Union Carbide & Carbon (Un) Union Oil Co of Calif common25	393/4	395/8 403/8 303/8 31	1,023 1,291	33% Jun 25% Jun	41¾ Jan 31¾ Mar
Honoiulu Oil Corp Hudson Motor Car Co		$\begin{array}{ccc} 50 & 50 \\ 12\frac{3}{4} & 12\frac{3}{4} \\ 9\frac{1}{8} & 9\frac{1}{2} \end{array}$	350 218 850	42¼ Jun 10½ Feb 85% Feb	66½ Jan 13% Aug 11 Aug	United Corp of Del (Un)1	131/2	21 ³ 4 21 ³ 4 13 ¹ / ₂ 13 ³ / ₈ 3 ³ / ₈ 3 ³ / ₈	205 634 400	21 Jun 10¾ Jan 2½ Jan	24 ¹ / ₄ Mar 14 % Mar 3 % Aug
Idaho Maryland Mines Corp (Un)_1 Idaho Power Co common20 Independent Exploration3%c International Nickel Co Canada (Un)_*		2.00 2.10 a33 ½ a34 ½ 10 % 11 ½ a29 ½ a29 ½	6,000 130 3,425 150	1.70 Jun. 32 1/8 Jun 73/8 Feb 26 Jun	2.20 Jan 32½ May 19¾ July 31¼ Jan	U S Steel Corp (new) common	23	23 23¼ 48½ 48½ 240 240 7¾ 8	894 101 101 200	20% Jun 35 Feb 2.05 Feb 7½ Jun	23% Aug 51 July 2.70 Apr 9½ Jan
Johns-Manville Corp (Un) * Kalser-Frazer Corp 1 Kennecott Copper Corp (Un) 5 Eern County Land Company 5	4 1/2	a39% a39% 4½ 4½ a49¼ a49%	56 1,850 180	33 ¼ Jun 4 ¼ Jun 41 % Jun	39% Jan 9 Jan 55% Jan	Victor Equipment Co	150 280	11 11 150 150 280 280	680 9	9% Jan 130 Feb 270 Apr	12½ May 150 Aug 281 Jan
Leslie Sait Co 10 Libby McNeill & Libby 77 Lockheed Aircraft Corp 1	42%	42% 43% 29½ 29½ a7% a7% 19 19	727 45 125 100	39 Jun 275% May 634 Jun	46¼ Jan 32¼ Mar 8½ Jan	Westates Petroleum common (Un)1 Preferred (Un)1 West Indies Sugar common1	61/8	97c 1 6 6½ a19 % a19½	2,288 2,150 41	85c Feb 5¼ Jun 17% Jun	1.20 May 7¾ Jan 22¾ Jan
Magnavox Co1 Marchant Calculating Machine5	77	17¾ 18½ 8½ 8½	510 176 151	16 ³ / ₄ Jan 14 ⁷ / ₈ Jan 5 ³ / ₈ Jun 18 Jun	21½ Apr 18½ July 18 Jan 23¾ Jan	Western Air Lines Inc (Un)1 Western Department Stores50c Western Union Teleg (Un)* Westinghouse Elec Corp (Un)12½	=	a7 a7 15½ 15½ 14 14 25 25¼	20 . 143 125 1,420	534 Feb 1314 Mar 1318 May 21 Jun	7½ Apr 16 Jan 165% Mar 26¾ Jan
Martin Co (Glenn) 1 For footnotes, see page 42.		a9 a9	50	734 Jun	17% Apr	Woolworth (F W) (Un)10	49	49 49		44% Jan	49% July

Montrea		21 1 2 2 2 2 3 1 1 1 2		hange	•	
STOCKS—	Friday Last	R	ek's	Sales for Week Shares	Range Since	Tannary 1
Par Abitibi Power & Paper common	Baio Pri	Low 12½	High	6,837	Low 9% May	High 17½ Jan
\$1.50 preferred	18 3/8 22 1/2 	18 22 99½	18½ 22½	740 120 145 1,870	16 Jun 19% Jun 99½ July 30 May	20 1/4 Jar 24 1/2 Jar 102 % Jar 56 Jar
Aluminium Ltd* Aluminum Co of Canada 4% pfd25 Amalgamated Electric Corp* Anglo Can Tel Co 4½% pfd50	51 -7 43½	51 26 7 43½		1,975 280 435 70	41 Jun 25½ Jan 6½ Jun 43½ Aug	6134 Jar 2614 Jar 918 Ap 47 Jar
Argus Corp Ltd common 4½% preferred 100 Warrants Asbestos Corp	15c	5½ 65 15c 23½	534 65 15c 24	425 25 1,000 490	5% Jun 62 Jun 11c July 21 Jun	76 Ma
Bathurst Power & Paper class A Bell Telephone25 Brazilian Trac Light & Power	19 42½ 20	19 42 ³ / ₈ 19 ¹ / ₂	19 42 ³ / ₄ 20	160 2,331 2,916		23 Jan 42¾ Aug 20⅓ Apr
British American Bank Note Co* British American Oil common* Preferred	a25	a12½ a 24⅓ a25	12½ 24¾ a25	5 940 120	12 Jan 22 Feb 24¼ Apr	14 ¼ Apr 24 % Jan 25 ½ Jan
British Columbia Forest Products* British Columbia Power Corp cl A* Class B	261/2	$2\frac{1}{4}$ $26\frac{1}{2}$ $2\frac{1}{2}$	$2\frac{1}{2}$ $26\frac{1}{2}$ $2\frac{1}{2}$	1,850 210 100	2¼ Aug 2 Jun 2 Jun	3 Jan 4¼ Aug 3¼ Jan
Bruck Mills Ltd class A	41/4	15 1/4 4 1/4 31 8 1/8	15 ¼ 4 ¼ 31 8 ⅓	25 200 280 190	14 Jun 4½ Jan 27 May 6% Jun	17 Jan 5% May 33 Jan 8% Aug
Canada Cement common* \$1.30 preferred20 Canada Northern Power Corp*	25½ 9½		25½ 28¾ 9½	478 800 15	21½ Jun 27 Jun 8½ Apr	26¼ Jan 30 Feb 9½ Jan
Canada Safeway 4¼% pfd100 Canada Steamship common 5% preferred50	13 	$12\frac{1}{2}$ $35\frac{1}{2}$	$^{a99}_{13}_{35\frac{1}{2}}$	30 1,101 340	96½ Jun 12 Jun 33 Jun	98½ July 14¼ Jan 37½ Feb
Canadian Bronze Canadian Bronze Canadian Car & Foundry common Car & Foundry common Class A 20	21½ 12 14½	111/4	$21\frac{1}{2}$ $19\frac{1}{2}$ 12 $14\frac{3}{4}$	4,473 101 690 425	18% Jun 19 July 9½ Jun 13 Jun	21½ Aug 23½ Jan 14½ Jan 17 Jan
Zanadian Celanese common * \$1.75 Series 25 \$1.00 Series 25 Zanadian Cottons common * 6% preferred 25	21 1/4 36 1/8 26 1/2	21 1/4 36 20 1/2 a45 1/2 a 26 1/2	20½ 45½	2,874 115 100 10 450	19 Jun 34½ July 20 May 45½ July 26 Aug	22½ Mar 39 Jan 22¼ Mar 48 May 27¼ Feb
Canadian Foreign Investment • Canadian Ind Alcohol class A • Canadian Locomotive • Canadian Oil Cos 5% preferred •	25	25 8 ³ / ₄ 25 101	25 91/4 26 101	25 1,300 1,195 20	24 Aug 8% Jun 24 Jun 101 Jan	28½ Jan 11¾ Jan 36½ Jan 101 Jan
Canadian Pacific Railway 25 Cockshutt Plow Consolidated Mining & Smelting 5	15½ 12¾ 98¾	145/8 12 981/2	15¾ 12¾ 100	5,573 500 2,922	11% Jun 11 May 81 Jun	17 % Jan 14 % Jan 122 % Jan
Consumers Glass Davis Leather Co Ltd class B Distillers Seagrams Dominion Bridge	24 7 18 ³ / ₄ 36 ¹ / ₂	23 7 181/4 353/4		155 150 3,955 1,242	20 Feb 7 Aug 14% Jun 31½ Jan	30 Jan 8% Mar 18% Aug 37½ Apr
Dominion Coal 6% preferred25 Dominion Foundries & Steel* Dominion Glass common* Dominion Steel & Coal class B25	40 1/8 16 3/8	17½ 24 40 16¼	17½ 24 40⅓ 16½	140 25 470 4,197	16 Jun 22% Jun 35% Feb 13½ Jun	21 Feb 27 Feb 40 % Aug 17 % Jan
Dominion Stores Ltd ** Dominion Tar & Chem red pid 23½ Dominion Textile common / * Domnacona Paper 4½% pfd 100 Dryden Paper / **	27½ 22 11¾ 87	$27\frac{1}{2}$ 21 $11\frac{1}{4}$ 87 $14\frac{3}{4}$	27½ 22 11½ 87 15	50 300 2,056 5 210	21¾ Mar 19¾ Apr 10¾ Feb 87 Aug 11½ Jun	27½ Aug 21¾ Jan 12 Jan 95 Mar 25¼ Jan
East Kootenay Power * Eddy Paper Co class A preferred 20 Electrolux Corp 1	15	a21/4c a	12 1/4 c 15	5 210 175	1.00 Mar 13½ Jun 11¾ Feb	2.00 Aug 17 Jan 14½ Jan
Famous Players Canada Corp	14 1/8 19 7/8 97	14 27 19½ 97	14 1/8 28 19 1/8 97	1,255 420 1,485	13½ Jun 24 Jan 17½ Aug 97 Apr	15¾ Jan 28 Aug 28¼ Jan 98½ Jan
Gair Co preferred 100 Gatineau Power common 5 5 % preferred 100 5 ½% preferred 100 General Bakeries Ltd 20	103 ¹ / ₄ a110	a91½ a 16½ 103 1 a109 2¼	161/2	5 25 125 10 325	85 Jan 16 July 100¼ Jun 108½ July 1.75 Jun	92 May 17% Jan 106 Feb 110 Jan 21/4 Jan
General Steel Wares common 5% preferred 100 Hamilton Bridge	100 9 1/8 43 1/2	14 ½ 100 9 ⅓ 30 43 ½	100 93/8 30	30 20 100 730 150	13 Jun 99½ Jun 8 Jun 27 Mar 43½ July	15½ Apr 102½ Jan 10% May 31 Apr 46½ Jan
Hudson Bay Mining & Smelting Imperial Oil Ltd Imperial Tobacco of Canada common. 5 4% preferred	46½ 18½ 25¼	46½ 18¾	491/8	985 7,786 475 540	38½ Jun 16½ Feb 13% Mar 24¾ Jan	56¾ Jan 19½ Jan 14⅓ Jan 25¾ Apr
Indust Acceptance Corp common 55 preferred 100 International Bronze 86 preferred 25 International Nickel of Canada 25	22½ 32¾	a4	22 ³ / ₄ a98 a4 15 ³ / ₄ 34	620 10 105 100 2,130	19½ Feb 97 Jan 4¾ Jun 15¾ July 29 Jun	23¼ Jun 97 Jan 8¾ Jan 22 Jan 36 Jan
International Paper common15 International Petroleum Co Ltd• International Power* International Utilities Corp5	56½ 8% 44 16%	53 8 1/8 43	561/2	7,075 472 150	44 Jun 7 Jun 43 Aug	58 Jan
Labatt Ltd (John) ** Lake of the Woods common ** 7% preferred 100 Lang & Sons Ltd (John A) ** Lewis Bros Ltd	19 146 	19 24 ³ / ₄ 146 18 ¹ / ₈ 10 ⁷ / ₈	19 24¾ 146	150 65 90 150	19 Jun 22½ Jun 146 Aug 16½ Feb 10% Aug	23 Jan 29 Jan 160 Jan 191/2 Jan
MacMillan Export class A Class B North Mailman Corp Ltd 5% pfd 100 Massey-Harris McColl-Frontenac Oll	9 19 12	9 6¼ a92 17	942		7% Jun 6 July	93/4 Jan 71/4 Jan 95 Jan
Mitchell (Robt) Molson Breweries Ltd Montreal Locomotive	1814	18 37½ 17	181/4	270	17 Feb 33 Feb 17 Aug	20 Mar 37½ Aug 23½ Jan
Montreal Telegraph		50 101½ a 38½	50 L01½	43	50 Aug 100½ Jun	

STOCKS—	Friday Last Sale Pric	R	eek's ange	Sales for Week Shares	9 Cl-	Y
Par			High	DHAICS		ce January 1
					Low	High
National Drug & Chemical pfd5			111/4	55	101/4 Ma	y 111/4 Jan
National Steel Car Corp	181/4		181/4	1,355	16 1/2 Ju	n 23½ Jan
Niagara Wire Weaving			a211/4	20	20 Ju	a 23 Fel
Noranda Mines Ltd	581/2	58	591/2	2,525	49 Ma	y 59½ Au
Ogilvie Flour Mills common*	23	221/2	23	680	20 Fe	b 23 Jan
Ontario Steel Products*		a21	a21	5	18 Ja	
Ottawa Light, Heat & Power com	25 1/8	251/2	26 1/8	928	20% Ja	
5% preferred100	1021/2	1021/2	1021/2	45	101 Ap	
Page-Hersey Tubes	44	44	44	275	20 7-	
Penmans Ltd common*		56	56	50	37 Ja:	
6% preferred100			a144	5	56 Au	
Placer Development Ltd1		8141/4		20	144 Jul	
Powell River Co	39	383/4	39	590	13% Ju 34½ Ju	
Power Corp of Canada						The Sale of the
Price Bros & Co Ltd common	52	14 50%	14 52	75	12½ Ju	
4% preferred100				3,730	45½ Ju	
Provincial Transport		95	95	200	95 Ju	n 98 Ap
Quebec Power			101/2	595	10½ Ma	
Royalite Oil Ltd	0.55	16	161/2	400	16 Ja	
toyante on hut	6.55	6.50	6.60	6,260	5.90 Fe	b. 7.10 Ma
Saguenay Power 41/4 % pfd100	103	103	103 1/8	85	100½ Ja	n 103½ Ap
St Lawrence Corp common*	5 1/8	51/2	5 1/a	475	4 Ma	
1st preferred49		183/8	21	485	17 Ma	
2nd preferred1		10 %	111/2	275	9 Ju	
St Lawrence Paper 1st preferred99	72	72	72	100	71 Ju	
2nd preferred1	413/8	40 1/4	411/2	240	36¾ Ju	
Shawinigan Water & Power com	231/2	23	231/2	2 000	001/ 7	
Series A 4% preferred50				3,007	22½ Ju	
Sherwin Williams of Can 7% pfd_100	130	130	471/2	205	45¾ Ju	
Sicks Breweries common			130	5	130 Au	
Southam Press Co	181/8	175/8 193/4	18 1/8 19 3/4	500 75	15½ Ma 17 Fe	
		13 /4	10 /4	1.0	II FC	o 20 Jan
Southern Canada Power		177/8	177/8	50	17 Ju	n 18% Ma
Standard Chemical common	65/8	61/4	63/4	2,195	5 Ju	
Steel Co of Canada common*	831/2	83	84	355	781/4 Ma	
7% preferred25		82	821/2	330	80 Ju	
Thrift Stores Ltd*		133/4	133/4	75	13½ Au	
Fooke Brothers*		5	5	201	41/4 Ju	
Inited Steel Corp	61/8	6	61/8	575	51/4 Ju	
Wabasso Cotton		14	15	1.500	14 75	
Walker Gooderham & Worts	291/4	29	291/2		14 Ma	
Weston (George) common	29 74					
Winnipeg Electric common	223/	a23	a23	10	21 Ap	
5% preferred100	333/4	33 3/4	333/4	230	27 Fe	
Zellers Ltd 6% preferred25		99	99 28	50 55	97½ Ju 27½ Ap	n 100 Fe r 28½ Jan
		20	20	00	21/2 Ap	20 72 381
Banks						
Canadienne10	007/	20	201/4	170	19¾ Ma	
Commerce10	23%	$23\frac{3}{4}$	24	220	22½ Fe	24¾ Ma
Montreal10		26	263/a	363	25 Ju	n 26½ Jan
Nova Scotia10		35 1/2	35 1/2	55	34 Ma	
Royal		25 1/8	25 1/a	1,265	243/4 Ju	
Toronto10		371/2	371/2	25	35% Fe	
		0.72	3.12	20	30 78 T.C	3172 AU

Montreal Curb Market

munit	al U	ulu	ma	IKCI					
	Canadia								
STOCKS-	Friday Last		ek's ange	Sales for Week				. 3	
	Sale Price	e of	Prices	Shares			January		
Par			High			w . 6			
Acme Glove Works Ltd* Atlas Steels Ltd* Auto Fabrics Products Co class B*	103/8	103/8 4	7½ 10% 4	350 435 100	7 10 1/8 4	Aug Jun Aug	15 12% 5%		
Bathurst Pr & Paper Co Ltd class B Brand & Millen Ltd class A Brewers & Distillers of Vancouver British Columbia Pulp & Paper **Paper*	=	51/4 40c a14 a78	5 1/4 45c a14 a78	100 300 15 10	3¾ 40c 13 77	Jun Aug Jun Jun	6 1/6 1.15 15 106	Jan Jan Jan Feb	
Brown Company common1 Preferred100 Butterfly Hosiery Co Ltd1	2 % 79	10	3 · 79 10¼	565 250	71 9	May Jun Jun	103 12½	Jan	
Canada & Dominion Sugar • Canada Malting Co Ltd. • Canada Starch Co Ltd. 5 5 7% preferred 100 Canadian Dredge & Dock Co Ltd. • Canadian Fairbanks-Morse Co Ltd. •	20 ½ 44 ½ 7	20	20 ½ 44 ½ 7 95 20 32¾	1,055 15 100 25 25 50	423/4	Jun Feb May Feb Aug Mar	23 50 8½ 95 28½ 33		
Canadian Food Products Ltd com	15¾ 2.00	15 ⁵ / ₈ 19 ³ / ₄ 1.75 a1.00	a70 15 % 20 2.00	150 10 315 525 2,375 15 24	15 1/4 19 1/2 1.15	Jun July Mar Mar Jun Mar Jun	9 70¾ 17⅓ 22 2.00 2.00	Jan Jan Jan	and the contract of the contract of the
Canadian Vickers Ltd common Canadian Western Lumber Co 2 Canadian Westinghouse Co 6 Cassidy's Limited 1 Cassidy's Ltd 7% pfd 100 Claude Neon Gen Adv com 0 0	a70 3 1/8 	523/8 11 110	3 1/8 52 1/2	50 2,200 536 100 10 200	62 3 47 10 110 20c	Jun Aug May July July Jun	52½ 12	Feb	STATE OF STA
Commercial Alcohols Ltd common * 8% preferred 5 Consolidated Bakeries of Can Ltd * Consolidated Litho Mfg Co * Consolidated Paper Corp Ltd. * Consolidated Paper Ltd * Comsolidated Textile Mills Ltd com. * 5% preferred 20	161/4	11 24 15 8 ³ / ₄ 18	18	8,303 500 50	13½ 8 18	Jun July Jan	6 7 ³ / ₄ 11 ³ / ₆ 30 18 ¹ / ₂ 12 ¹ / ₂ 19	Apr Jan Feb	一 通過を 一 からましてかっているいっち とこれない
David & Frere Limitee class B	37	37 11 ³ / ₄ 15	37½ 11¾ 15	25 375 80 275	1134	Apr July Aug Jun	8½ 40 13¼ 20¼	Feb Mar Jan Jan	
Eastern Steel Products Ltd	1.40 1.06	38 90c 1.06 a1.50 23	51/4 38 1.40 1.06 a1.50	250 50 2,695 7 3,070 680	60c 99 1.25	Aug May Apr July Jun Feb	1.40 105 21/4	Aug	TO BOX OF THE PARTY OF THE PARTY OF
Great Lakes Paper Co Ltd com • Halifax Insurance Co 10 Hinde & Dauch Paper Co Ltd • Hydro-Electric Securities Corp • Lowney Co Ltd (Walter M) • MacLaren Power & Paper Co •		10 ½ a8 ½ 15 3 14 ¼ 34 ½	281/2	930 10 25 100 25 100	9 1/4 8 1/4 15 2 1/4 13 1/2 34	Jun May Aug July Jun Jun	16 10¼ 15 3 16½ 39¼	Jan Jan Aug Aug Jan Jan	The second second
Maple Leaf Milling Co Ltd ** Maritime Teleg & Tel 7% pfd 10 Massey-Harris Co 644% conv pfd 20 Maxwell Ltd ** McColl-Frontenac Oil 4% pfd 100	7 1/4	8 ³ / ₄ 18 ³ / ₈ 24 7 ¹ / ₄ a92 ¹ / ₂	71/4	400 50			11 183/8 271/2	Jan Aug Jan	

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STOCKS-		ice of l	Prices	Sales for Week Shares	Range Since	
Minnesota & Ontario Paper Co5 Moore Corporation Ltd		1334 71 878 161/2 181/4	14 %		Low 12% Jun 65 Mar 8½ Mar 15½ May 16½ Apr	High 22¼ Jan 73¼ Jan 9¾ Jan 16½ Aug
Orange Crush Ltd = Power Corp of Canada 6% 1:t pfd_ 100 6% N C part 2nd preferred 50 Reitmans (Can) Ltd 5% red prd_ 20	53/4	5 ³ / ₄ 111 a51	5 ³ / ₄ 111 a51 17 ³ / ₈	50 32	4 Jun	20% Jan 7 Mar 111 Mar 54 Feb 18 Jan
Russell Industries Ltd = Sangamo Co Ltd	102/		163/8 93/4 1101/2 430 300	970 50 10	15 Jun 9% Aug 108 Jun 41c Jan 25c July	18% Jan 10½ Jan 113 Apr
United Corporations class A	27¼ 40 11 13	27 ¹ / ₄ 20 23 39 11 13	23 40		27¼ Aug 19 July 21 Apr 35½ Feb 11 Jun 12½ May	
Anacon Lead Mines Band-Ore Gold Mines Ltd 1 Base Metals Mining Corp Ltd 6 Bob's Lake Gold Mines Ltd 1	27c 33c 4½c	27c 7c 33c 4½c	30c 7c 37c 4½c	5,200 1,000 4,000 2,000	17%c Jun 4%c May 20½c Jun 4c July	65c Jan 9c Feb 65c Jan
Bouzan Gold Mines Ltd. 1 Brazil Gold & Diamond M Corp. 1 Candego Gold Mines. • Cartier-Malartic Gold Mines Ltd. 1 Centremaque Gold Mines Ltd. 1		7c 3c 6½c 1½c 5½c	8c 4c 71/4c 2c	11,000	5c Mar 1c July 5c Jun 1½c July	9½c May 25c Feb 4c Aug 39c Jan 3c Jan
Cheskirk Mines Ltd1 Cochenour Willans Gold Mines Ltd1 Consolidated Beattie Mines Ltd2 Consol Central Cadillac Mines Ltd1		5½c 2.78 65c 8c	6c	11,000 500 10,000 31,500	4¼c Jun 2.35 Jun	13c Jan 10c Jan 2.78 Aug 67c Aug 16c Jan
Cortez Explorations Ltd 1 Cournor Mining Co 1td Dome Mines Ltd * Donalda Mines Ltd 1	4½c 	4%c 15c 20¼ 58½c	16c 201/4	15,000 2,200 335 1,500	,	7½c Apr 18c Jan 20¼ Aug 62c July
Dulama Gold Mines Ltd • Duvay Gold Mines Ltd 1 East Malartic Mines Ltd 1 East Sullivan Mines Ltd 1 Elder Mines Ltd 1 Eidona Gold Mines Ltd 1	2.48 2.35 65c	18c 7c 2.43 2.31 42c 65c	18c 7c 2.43 2.55 43c 69c	500 4,000 100 10,800 4,500 12,000	16c Jun 6c Jun 1.85 May 1.65 Jun 35c May 42c Jun	25c Feb 16¾c Jan 2.68 Apr 3.45 Jan 43c Aug 78c Jan
El Pen-Rey Mines Ltd	20c 6.90	20c 5 5c 6.85 44c 7c	22½c 6c 7.10 49c 7c	21,200 3,000 800 3,000 500	19c Aug 4c July 5.60 Jan 33c May 5c Jun	24½c July 10c Mar 7.10 Aug 49c Aug 11c May
Goldora Mines Ltd	5c 52c	5c 52c 8c	6c 52c 8c	1,500 2,000 3,000	3c Jun 38c May 8c Aug	9½c Feb 52c Aug 12c Jan
Hollinger Cons Gold Mines Ltd5 Howey Gold Mines Ltd1 Hudson-Rand Gold Mines Ltd1	14¾c	10 35c 14¾c	10 ³ 8 35c 15c	330 500 5,000	8.75 May 31c Jun 9½c Feb	12½ Jan 35c Aug 23c Apr
J-M Consol Gold Mines Ltd1 Joliet-Quebec Mines Ltd1 Kerr-Addison Gold Mines Ltd1 Kirkland Lake Gold Mining Co1	17½ 1.45	a1c 50c 17% 1.45	31c 55c 18 1.50	57 11,300 370 600	1c Aug 26c Jun 14½ Feb 1.35 Feb	3½c Mar 55c Aug 18 Aug 1.50 Jan
Lake Lingman Gold Mining Co Ltdc Lake Rowan (1945) Mines Ltd	8½c 15¼ 4c	46c 8½c 15¼ 1.23 4c 14c	46c 8½c 15% 1.23 4c 18c	1,000 2,497 750 700 1,000 10,100	31¼c May 6½c Jan 11¾ Jan 94c May 3c Jun 8c May	55c Jan 10c Apr 15% Aug 1.45 Mar 6½c Jan 45c Jan
Macassa Mines Ltd 1 Macdonald Mines Ltd 1 Madsen Red Lake Gold Mines 1 Malartic Gold Fields Ltd 1 McIntyre-Porcupine Mines Ltd 5 Mining Corp of Canada Ltd °	2.99 2.75	2.45 $40c$ 2.99 2.70 $63\frac{3}{4}$ $11\frac{1}{4}$	2.45 43c 3.10 2.75 63 ³ / ₄ 11 ³ / ₄	100 4,500 700 5,600 200 1,300	2.00 May 19c May 2.75 Jan 2.12 Jan 51 Jan 8.50 Jun	2.45 Aug 70c Jan 3.10 Aug 2.75 Aug 64 Aug 121/8 Jan
Nechi Cons Dredging Ltd 1 New Jason Mines Ltd 1 Normetal Mining Corp Ltd 0 O'Brien Gold Mines Ltd 1 Osisko Lake Mines Ltd 1	59c 1.75	81c 59c 2.42 1.75 93½c 9	1.84	2,500 2,500 2,900 3,700 500	72c Apr 51c Jun 1.72 Jun 1.45 Jun 75c July	84c Jan 75c Feb 3.70 Jan 1.95 Jan 1.03 Jan
Pickle Crow Gold Mines Ltd 1 Pioneer Gold Mines of B C 1 Pitt Gold Mining Co Ltd 1 Preston East Dome Mines 1	3.45	3.45	2.25 3.50 5½c 1.70	500 300 10,300 100	1.85 Jun 3.15 Jun 4c Jun 1.47 July	2.25 Jan
Quebec Labrador Develop Co Ltd1 Quebec Manganese Mines Ltd1 Quebec Yellowknife Gold Mines Ltd1 Quemont Mining Corp Ltd	3c 4c	22c 3c 4c 16	22c 4c 4c 16¾	3,000 10,000 10,000 1,275	17c Jun 2c July 3c May 11¼ Jun	67c Jan 8c Jan 7c Feb 16¾ Jan
Santiago Mines Ltd 50c Senator-Rouyn Ltd 1 Sherritt-Gordon Mines Ltd 1 Siscoe Gold Mines Ltd 1	5½c 38c 2.35	5½c 38c 2.28 24c	6c 38c 2.65 24c	24,500 2,000 40,280 1,000	5%c Jun 35c July 1.25 May 20c May	v
Sladen-Malartic Mines Ltd 1 Stadacona Mines (1944) Ltd • Steep Rock Iron Mines 1 Sullivan Cons Mines Ltd 1	1.71		53c 50c 1.71 1.78	4,000 11,043 650 5,500	25c Mar 41c Jun 1.35 Apr 1.30 May	53c Aug 53c Jan 1.81 July 1.90 Jan
Tiblemont Goldfields 1 Torbrit Mines Ltd 2 Trebor Mines Ltd 1	10c 1.07 10c	10c 1.01 10c 1	12c 1.07 134c	2,500 5,500 21,500	2c May 74c Jun 10c Aug	14%c July 1.34 May 73c Jan
United Asbestos Corp1 Vinray Malartic Mines Ltd1 Westville Mines Ltd1	42½c 5c	42½c 2c 4%c	45c 2c 6c	19,600 500 39,000	42c May 2c Jun 3c Feb	1.28 Jan 4¼c Jan 10c Jan
Oil Stocks— Anglo-Canadian Oil Co Ltd. British Domon Oil & Dev Corp. Calgary & Edmonton Corp Ltd. Calmont Oils Ltd.	5.45 31c		3.55 25c 5.45 31c	3,200 4,000 1,800 1,000	2.90 Jun 20c July 3.85 Jun 31c Aug	5.30 Jan 36½c Feb 6.60 Jan 43c May
Cons Homestead Oil Co Ltd * Dalhousie Oil Co Ltd * Gaspe Oil Ventures Ltd 1	6c 36½c 1.35	6c 36½c 37 1.15	7 1/2 C	3,500 4,000 3,950	5c Jun 33c Jun 89½c Feb	12c Jan 37½c Aug
General Petroleums class A* Home Oil Co Ltd*	10 ¹ / ₄ c 11 ³ / ₄ c		80c	500 2,843 3,000	76c Jun 8.50 Jun	2.00 May 88c Apr 1334 Jan
Okalta Oils Ltd 90c Pan Western Oils Ltd • South Brazeau Petroleums Ltd •					1.20 Feb 9 ¹ / ₄ c May 10 ¹ / ₂ c Jun	2.60 Apr 25c Apr

Toronto		Sto	ck	Exc	nange		
	STOCKS—	Canad Friday Last Sale Pri	ice of	eek's lange Prices	Sales for Week Shares	Range Since ,	January I
The second of the second	Abitibl Power & Paper common	14¼ 18½ 22½	12¼ 18	18½ 22½		Low 934 May 16 Jun 1934 Jun 99 Jun 778 Jun	20¼ Jan 25 Jan 103 Jan
	Akaitcho Yellowknife 1 Alberta Pacific Cons 1 Algoma Steel * Aluminium Ltd *	40½ 51	74c 17c 401/8 51	17c 41½	2,100 1,000 225 710	55c Jun 16c Jun 35 May 40¾ Jun	85c Apr 27 ³ / ₄ c Jan 56 Jan 61 ¹ / ₂ Jan
	Aluminum Co. of Canada pfd25 Amaigamated Larder Minesi American Nepheline*	26 21c	26 18c 25c	25c	1,135 17,050 1,000	25 1/4 May 12c May 25c Aug	26¼ July 25c Aug 38c Jan
	American Yellowknife1 Anacon Lead Anglo Canadian Oil	13½c 27c 3.50	13 1/4 c 27 c 3.20		17,600 10,000 17,000	9c Jun 16c Jun 2.85 Jun	20c Jan 68c Jan 5.30 Jan
	Anglo-Huronian Anglo Rouyn Mines 1 Ansley Gold 1 Apex Consol Resources 2	45c 5½c 4c		9.70 46c 5½c 4%c	300 24,700 47,300 4,600	8.65 Mar 22½c Feb 2¼c July 3c May	10% Jan 46c Aug 7c Aug 7%c Jan
	Aquarius Porcupine 1 Area Mines 1 Argus Corp - Preferred 100	5 ³ / ₄ 64	12c 12c 5¾ 64	53/4	6,500 2,600 425 20	5c Jun 10c May 5¼ Jun 60 Jun	15c Aug 23c Jan 6½ Jan 74 Mar
	Arjon Gold 1 Armistice 1 Ashley Gold & Oil 1 Athona Mines (1937) 1	21c 4c 13c	11c	22½c 12c 4¼c 15c	13,600 3,500 16,000 26,900	8c Jan 8c Jan 3c Jun 9c May	30c May 14%c Jan 9%c Jan 18c Apr
	Atlantic OilAtlas SteelsAtlas Yellowknife1	68c 10%		70c 10½ 13½c	5,200 1,466 3,300	50c May 10 Jun 8c Jun	94c Jan 12¾ Jan 15c Feb
	Aubelle Mines 1 Aumaque Gold 1 Aunor Gold 1 Auto Fabric class A 0	8c 3.75	7 ¹ / ₄ c 16 ¹ / ₂ c 3.60 6	18c	9,200 12,000 5,000 50	6c Jun 10r. May 3.00 Jun 534 July	11½c Jan 38c Feb 4.00 Aug 10 Feb
	Bagamac Mines1 Bankfield Consolidated1 Bank of Montreal10.	18½ c 26¼	18½c 5½c 26	20c 6½c 26¼	10,100 4,900 860	14c Jun 4½c Jun 25 Jun	27c Jan 11c Jan 26% Jan
	Bank of Nova Scotia10 Bank of Toronto10 Barymin Co Ltd	92c	35½ 37 80c	37	105 65 4,500	34¼ July 35½ Jan 80c Aug	36¼ Apr 37¾ Mar 1.06 May
	Base Metals Mining • Beatty Bros • Bell Telephone 25 Belleterre Quebec 1	34c 13 ¼ 42 %	34c 13 421/4	37c 13½	20,000 575 5,020 200	20c Jun 12 July 38% Feb 5.00 Jan	65c Jan 14% May 42% Aug 7.50 Apr
	Bevcourt Gold1 Bidgood Kirkland Gold1 Blue Ribbon Corp common	28c	27c 0c 12	63/4C	12,700 8,300 25	18c May 3%c May 9% Jun	33c Feb 16c Jan 12 July
	Bobjo Mines	15c 18c 16c	15c 18c 16c 35c	19c 17 ³ / ₄ c		10 %c Mar 11c May 8c May 26c Feb	25c May 22c Apr 19c July 45c Apr
	Bralorne Mines • Brand & Millen class A • Brazilian Traction Light & Pwr com•	20	10 1/4 45c 19 1/2	10½ 45c 20	2,450 100 2,470	8.25 Mar 45c Aug 17% Jun	10½ Aug 1.25 Jan 20½ Apr
	British American Oil common——Preferred 25 British Columbia Elec 434% pfd.—100 British Columbia Forest Products——	$24\frac{1}{4}$ $99\frac{1}{4}$ $2\frac{1}{4}$	24 1/8 24 3/4 99 2 1/4	$24\frac{1}{2}$ 25 $99\frac{1}{4}$ $2\frac{1}{2}$	560 90 65 2,650	22 Mear 24 Jun 97 May 21/4 Aug	24½ Jan 25% Jan 101¾ Jan 3 Jan
	British Columbia Packers class A* British Columbia Power class A* Class B		$\begin{array}{c} 11 \\ 26 \frac{1}{2} \\ 2 \frac{1}{2} \end{array}$	$\begin{array}{c} 11 \\ 26 \frac{1}{2} \\ 2 \frac{1}{2} \end{array}$	30 335 200	10 Jun 25 Mar 2 Jun	13 Jan 26½ Jan 3% Jan
	British Dominion Oil Broulan Porcupine 1 Bruck Mills class A Class B 6	23½ c 38c 4½	$19\frac{3}{4}$ 0 360 $15\frac{1}{4}$ 4 $4\frac{1}{2}$	26c 38c 151/4 41/2	59,600 9,250 75 10	18c May 30c Jun 14 ³ / ₄ July 4 ¹ / ₂ Aug	37c Feb 38c Aug 17 Jan 5% Jan
	Buffadison Gold 1 Buffalo Ankerite 1 Buffalo Canadian *	19½c 2.25	$19\frac{i}{2}c$ 2.20 $12\frac{i}{2}c$	23c 2.30 14c	58,500 5,620 12,200	10c Jun 1.60 Jun 8c Jun	24c Jan 3.05 Jan 20c Feb
	Buffalo Red Lake1 Building Products* Burlington Steel*	7½c	7½c 31 13	7 ³ / ₄ c 31 13	2,000 10,915 125	5c May 27 May 12½ July	9½c Jan 33 Jan 14¼ Jan
	Burns & Co class A	==	24 14 75/8	24 14½ 8	100 254 290	24 Aug 12½ Jun 6% Jun	29½ Jan 17% Feb 8¼ Jan
	Calgary & Edmonton *	5.50	4.30	5.50 8½c	13,675 6,000	3.75 Jun 4½c Jun	6.60 Jan 9¾c Aug
	Calmont Oils1 Calnorth* Campbell Red Lake1	30½c 3.20	30½c 3 9c 3.00	9c	10,000 500 8,750	30c Jun 9c Aug 2.70 Jan	54c Jan 14c May 3.75 Mar
	Canada Bread 4½% preferred100 Canada Cement common* Preferred20	25 1/2	85 25 ³ / ₈ 28	85	15 295 25	84 July 22 Jun 27 Jun	87½ Feb 26½ Jan 30 Feb
	Canada Malting	44 1/4 32 1/8 15 1/2	44 1/4 9 5/8 32	44 ¼ 9¾ 32 ¼ 15 ½	15 175 160 230	43 Mar 8¾ Jun 29 Jun 14¾ July	50 Jan 10 Mar 33½ Jan 16½ Apr
	Canada SS Lines common* Preferred50 Canada Wire & Cable class B*	14 31	12½ 35½ 29		1,355 310 125	12 Jun 33½ Jun 24¾ Jan	14¼ Jan 37¼ Mar 31 Aug
	Canadian Rakeries *				100	F1/ 1	

 Canadian Bakeries
 *
 6
 6

 Canadian Bank of Commerce
 10
 23¾
 23%
 24

 Canadian Breweries
 *
 21%
 20%
 21½

Canadian Ice Machine common 1 - 5 5 5 Canadian Indus Alco "A" voting 9½ 9½ 9½ Class B - 9 8¾ 9 Canadian Locomotive 25½ 24¾ 25%

Canadian Canners common_______

1st preferred ________20
Conv preferred _______*

Canadian Dredge ____ *
Canadian Food Products common__ *
Class A _____*

 Canadian Car common
 12

 Class A
 20
 14¼

 Canadian Celanese common
 21½

5½ Apr 22½ Feb 19 Jun

13½ Jun 23 Aug 13½ Jun

9¼ Jun 13 Jun 19 Jun

850 680 595

100 50 500

 $\begin{array}{cccc} 11 \frac{1}{2} & 12 \\ 14 \frac{1}{8} & 14 \frac{1}{2} \\ 21 & 21 \frac{7}{8} \end{array}$

8 Jun 24% May 21½ Aug

18 Jan 25 Mar 18 July

14½ Jan 17 Jan 22¼ Jan

28½ Jan 8% Jan 13½ Jan

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For footnotes see page 42.

STOCKS-		Range ce of Prices	Sales for Week Shares	Range Since		STOCKS—	Friday Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares	Range Since	
Par Canadian Malartic Canadian Oil Cos 8% pfd100	_	Low High 70c 70c 147 147	1,050 5 60	55c Jun 141 Apr 97½ Jun	High 79c Jan 150 Feb 101 Feb	Goodyear Tire preferred50 Gordon Mackay class A° Graham Bousquet1	10 16½c	51¼ 51½ 10 10 16½c 16½c	127 1,615 1,000	50 1/4 Apr 9 1/2 Jan 10 1/2 c Feb	High 53 Fel 1034 Jan 16½c Au
5% preferred100 Panadian Pacific Hailway25 Panadian Tire Corp*	15 1/2	$98\frac{1}{2}$ 100 14\frac{1}{2} 15\frac{3}{4} 26 26	7,350	11% Jun 22 Jan	17¼ Jan 28½ May	Grandoro Mines Great Lakes Paper common Great West Coal *	14c 12	14c 14½c 10% 12 16 16	1,000 1,730 25	14c Jun 9¼ Jun	17½c Jan 16 Jan
Anadian Tire Corp - 2 Anadian Utilities preferred - 100 Ariboo Gold - 1	99	99 99 1.17 1.24 1.51 1.60	1,200 3,600	99 Aug 1.14 Jun 1.40 Jun	102 Feb 1.50 Jan 1.74 Apr	Guayana Mines1 Gulf Lead Mines1	63c	58c 65c 35c 38c	4,320 11,650	16 Aug 45c May 35c Jun	18 Jan 80c Jan 65c Jan
Castle-Trethewey1 Pentral Leduc Oil Central Patricia Gold Mines1	82c 23c	75c 79c 82c 85c	3,000 11,050 25,100	56c May 65c May 14c Jun	1.65 Jan 1.45 Jan 32c July	Gunnar Gold1 Gwillim Lake1 Gypsum Lime & Alabastine*	20c 8c	19c 20c 8c 9c 15 1/8 15 1/2	5,400 1,500 435	6c Jun 14 Jun	25c Ja: 17½c Ma 17 Ja:
Pentral Porcupine	57c	5½c 7c 45c 65c 5½c 6c	23,500 33,300 19,300	3%c July 41c May 4c May	13½c Jan 98c Mar 10c Jan	Hahn Brass preferred ** Hallnor Mines ** Hard Rock Gold Mines ** 1	20 4.10	20 20 4.10 4.10 21c 23 ¹ / ₄ c	20 - 149 16,200	20 Apr 2.50 Mar 15c Mar	20 Ap 4.50 Ja 24½c Ja
Chesterville Mines1 Chimo Gold1	2.40	2.37 2.50 15c 16 ½ c	5,347 9,500	2.18 Jun 10c May	2.85 Feb 18 ³ / ₄ c Jan	Harding Carpets	6½c	10 10 7c 7c 6½c 7c	335 4,400 2,766	9½ Jun 6c July	12 Jan 10c Fel
Stralam Malartic1 Sochenour Willans1 Sochrane Dunlop common*	$2.\overline{79} \\ 8$	$\begin{array}{ccc} 3c & 3c \\ 2.71 & 2.79 \\ 7 & 8 \end{array}$	10,000 8,275 600	2¼c Jun 2.00 Jan 6 Mar	5¾c Jan 2.81 Aug 8 Aug	Hasaga Gold 1 Heath Gold 1 Hedley Mascot 1	51c	51c 53c 6½c 6½c 23c 26c	8,600 1,000 3,500	5c July 35c Jun 6c Jun 21c Jun	10c Ja 83c Ja 9c Ja 59c Fe
cckshutt Plow* oin Lake1 olomac Yellowknife1	12 ³ / ₄ 4 ¹ / ₂ c	12 12¾ 25c 30c 4¼c 4¾c	768 3,500 7,000	11 May 17c Jan 4c July	14¾ Jan 30c Apr 7c Feb	Heva Gold Mines 1 Highland-Bell 1 Highridge Mining	11c	8c 11 ³ / ₄ c 55c 55c 10 ¹ / ₄ c 11c	32,600 600 32,000	6c May 50c July 6c Mar	13½c Ja 65c Ja 11c Au
ommoil ** ommonwealth Petroleum ** onduits National **	35c	35c 35c 66c 66c 6 6	22,000 1,000 200	35c Aug 64c Jun 5 Jun	36c Apr 1.24 Jan 6½ Jan	Highwood Sarcee	 10	7c 7c 15 ³ / ₄ 16 9.85 10 ¹ / ₈	325 475	7c Aug 15½ July 8.75 May	13c Ja 19½ Ja 12½ Ja
oniagas Mines5 oniaurum Mines• onsolidated Astoria1	1.33 1.09 13c	1.32 1.35 1.00 1.10 1234c 1434c	900 8,500 19,220	1.32 Aug 85c Jun 9½c May	1.60 Jun 1.15 July 38c Feb	Homer Yellowknife1 Hosco Gold Mines1	 15½c	5c 5c 15½c 17½c	500 19,200	4c Jun 13½c July	4½c Fe 32c Fe
onsolidated Bakeriesonsolidated Beattle Mines2	65c	10¾ 11¼ 62c 70c	328 100,536	7¾ Jun 40c Jun 6c Jun	11¼ Aug 70c Aug 8½c Aug	Howey Gold1 Hoyle Mining* Hudson Bay Mining & Smelting*	35c 46	32c 35c 26c 28c 46 48%	7,450 1,000 1,375	27c Jun 23½c Jun 38¾ Jun	38c Ap 39c Ja 57 Ja
ms Central Cadillac 1 msolidated Duquesne 1 msolidated Homestead Oil 1		8½c 8½c 57c 60c 6½c 7c	1,000 4,317 6,000	42c Apr 5½c Jun	· 65c Jun 12c Jan	Hugh Malartic1 Huron & Erie common100	3e 	3c 31/4c 114 114	7,500 10	2c Jun 110 Jun	6c Ja 117 Ja
nsolidated Lebel 1 nsolidated Mining & Smelting 5 ns Press class A 2 nsumers Gas 100	99	10c 10c 93 \(\frac{1}{8}\) 100 6\(\frac{3}{8}\) 6\(\frac{3}{4}\) 150 152 \(\frac{1}{2}\)	7,466 2,612 50 195	5c July 81 Jun 6 July 148½ Mar	17¾c Feb 123 Jan 8⅓ Jan 152½ Jan	Imperial Bank10 Imperial Oil* Imperial Tobacco of Canada ordinary_5	$\frac{30}{18\%}$	29 1/4 30 18 3/8 18 3/4 14 14 1/8	370 14,223 4,501	27 Feb 16 Feb 13 Mar	30 Au 19 % Ja 14 1/2 Ja
nwest Exploration* rrugated Paper Box common*	1.12	1.08 1.14 19 19	7,762 100	76c Jun 18½ May	1.45 Jan 21 Apr	Preferred £1 4% preferred 25 Indian Lake 1	7 4½c	7 7 25½ 25¾ 4c 5c	10 550 4,000	6½ Jan 24% Jan 3c May	7½ A) 25% Au 7% Ja
smos Imperial Mills* urnor Mining1 aig Bit common*		13% 14 13c 15c 5¾ 5¾	100 1,583 200	13% Aug 10c Jun 5¼ Jan	15½ Jun 18¾c Jan 6 Feb	Industrial Accept common * Inglis (John) & Co 6 Inspiration Mining 1	38c	22½ 22¾ 7½ 7½ 37c 39½c	50 260 7,300	20½ Mar 7½ July 30c Jun	23 Ju 9 Fe 54c Ja
estaurum Mines1 oinor Pershing1 ow's Nest Coal100	58c 51	22c 22c 55c 53c 48 1/4 51	500 5,200 155	16c Jun 40c Feb 45½ Mar	30c Jan 65c May 52 Jan	International Eronze Powders com* International Coal & Coke1 International Metals preferred100		4½ 4½ 21c 22c 22¼ 22½	50 2,000 245	4½ Aug 21c Aug 21½ July	7½ Fe 33c Ja 25½ Ja
ragon Mines1 vies Petroleum*	0	7½c 8½c 17c 19c	6,000	5%c Jun 16c Jun	15c Jan 43c Jan 23 Feb	International Milling preferred100 International Nickel Co common*	331/4	100½ 100½ 33¼ 34	10 2,915	99¾ Mar 29 Jun	110½ F
vis Leather class A	7 13½c	20 ³ / ₄ 20 ³ / ₇ 7 11 ¹ / ₄ c 13 ¹ / ₂ c	45 100 10,200	2034 Aug 7 July 10c Jun	9¼ Jan 33c Feb	International Petroleum	8 1/4 24c	81/8 81/2 23c 251/2c 61/8c 71/4c	1,970 17,400 6,000	7 Jun 22c Jun 3%c May	13 J 52c J 8c Ju
tta Red Lake 1 scovery Yellowknife 1	1.67 7c 30c	1.67 1.75 6½c 7c 30c 32¾c	1,700 3,500 39,750	1.20 Jan 5c Jun 20c Jun	1.76 Aug 15c Jan 32%c Aug	Jack Waite Mining 1 Jacola Mines 1 Jellicoe Mines (1939) 1		15c 17c 2½c 2½c 4%c 4%c	5,500 2,133 500	6c July 2c May 41/4c Mar	19c Ja 3½c Ma 7c Ju
stillers Seagrams2	18 1/2	18¼ 18% 19½ 20	1,900 1,915	14¾ Jun 15¼ Jan 24½ Feb	18% Aug 20¼ Aug 26½ Aug	Joliet Quebec Mines1	22c 46c	21c 25 ½ c 45c 55c	13,700 60,914	15½cMar 26c Jun	27c Ju 55c At
minion Bank10 minion Foundry & Steel1 ominion Magnesium	261/2	26¼ 26½ 23 24 9% 10¼	1,145 351 760	22½ Jun 8 Jun	27¼ Jan 14¼ Jan	Kayrand Mining 1 Kelore Mines * Kerr-Addison 1 Kirkland Golden Gate 1	9½c 17%	5c 8½c 9½c 10½c 17½ 18 4½c 4%c	11,000 8,000 7,050 2,500	4½c Jun 7c July 14¼ Jan 3c Jun	14c Ja 23c Ja 18 Au 10c Ja
ominion Maltingominion Steel & Coal class B25	$16\frac{1}{2}$ $27\frac{1}{4}$	25 25 16% 16% 27 27%	1,880 755	25 Aug 13½ Jun 21½ Feb	25 Aug 17% Jan 27% Aug	Kirkland-Hudson 1 Kırkland Lake 1 Kirkland Townsite 1	1.45 143 ₄ c	68c 69c 1.43 1.50 13c 14 ³ / ₄ c	1,000 9,000 3,100	41c Jan 1.19 Jun 11c May	95c A 1.67 Ja 17c Ja
ominion Tar & Chemical pfd_23.50 ominion Textile common ominion Woollens*	11 1/2	$\begin{array}{ccc} 21 & 21 \\ 11\frac{1}{4} & 11\frac{1}{2} \\ 11\frac{1}{2} & 11\frac{1}{2} \end{array}$	50 455 525	193/4 Apr 103/8 Jun 113/4 May	22 Feb 12 May 13½ Jan	Labatt (John) Ltd* Labrador Mining & Exploration1	19	17 20 3.95 4.15	525 2,975	19 July 2.85 May	23½ Ja 6.50 Ja
onalda Mines1 nlama Gold Mines Ltd* nvay Gold Mines1	53c 17½c 6¾c	52c 60c 17c 21c 6c 7c	133,050 6,600 60,000	35c May 15c Jun 5c Jun	65¾c Feb 25c Feb 17c Jan	Laguerre Gold1 Lake Dufault Mines1 Lake Fortune Gold	5c 85c	4½c 5½c 85c 92c 3½c 3½c	9,500 25,700 1,500	2%c Jun 65c May 3%c Aug	5½c At 1.45 Ja 5½c Ma
st Amphi 1 st Crest Oil • st Leduc Oil •	8½c	8½c 9c 6c 6c 20c 22½c	5,200 6,000 3,000	7c Jun 5c July 19c Jun	12c Mar 10¾c Jan 38c Jan	Lake Lingman 1 Lake Rowan 1 Lake Shore Mines 1	 15	45c 46c 8½c 10c 15 155%	1,350 3,000 5,035	6c Jan 10½ Jan	12c F 15% A
st Malartic Mines1 st Sullivan Mines1 stern Steel*	2.50 2.40	2.45 2.60 2.30 2.58	13,650 27,250	1.83 May 1.62 Jun	2.70 Apr 3.45 Feb	Lake Wasa Mining1 La Luz Mines*	50c 2.50	47c 53c 2.45 2.52	9,700 11,452	34c Jan 2.00 Jun	2.52 At
y Washing Machine new* idy Paper class A20	5 ½	5 5 1/8 5 1/2 5 1/2 15 15 1/4	855 50 85	4¼ Aug 5 July 13½ July	7% Jan 5½ Aug 17 Jan	Lamaque Gold ** Lapa Cadillac 1 Lapaska Mines 1	7½c	6.75 6.75 41/4 c 5 c 71/2 c 71/2 c	1,174 2,300 1,000	5.80 Mar 3c July . 5%c Mar	6.80 At 5% Ja 12c Ja
der Mines 1 dona Gold 1 Pen-Rey Mines 1	41c 66c 19½	41c 45c 69c 69c 19½ 22½	30,650 89,425 110,528	30c Jun • 41c Jun 18½c July	45c Aug 77c Jan 25c July	Larder "U" Mines		2 ³ / ₄ c 3c 15 15 63c 63c	2,000	2¼c July 13 Jun	4 1/4 c Ja 15 3/4 M 86 c Ja
Sol Gold 1 Ireka Corp 1 lconbridge Nickel •	40c	7½c 9c 40c 43½c	5,000 3,713	4c Jun 27c May	12c Jan 60c Jan	Leitch Gold1 Little Long Lac	1.15 63c	1.15 1.22 63c 65c	500 9,950 1,891	53c Jun 95c May 55c May	1.25 A
mous Players* nny Farmer Candy Shops1	323/4	3.70 3.80 14 14¼ 31½ 33	1,800 480 830	3.10 Jun 13½ Jun 30¾ Aug	4.50 Jan 16 Jan 37 Jan	Loblaw Groceterlas class A Class B Louvicourt Goldfields 1	28½ 28 14½c	27 ³ / ₄ 28 ¹ / ₂ 28 28 ¹ / ₂ 13c 16c	85 60 22,500	27 Jun 27¼ Jun 8c Jun	31½ Ja 29 Ja 45c Ja
deral Grain common	5 1/2 c 55 c	5½ 6 108½ 108½ 5c 6½c 55c 55c	600 5 2,617 500	5 May 98% July 4c May 55c Aug	7½ Jan 116 Jan 7c Jan 90c Feb	Lunward Gold1 Lynx Yellowknife•	14 % c	19c 19c 14%c 15½c	1,000 13,500	10½c Jan 8c Jun	19c At 16c Ja 2.58 A
bre Products preferred10 ord Motor class A	85/8 23	85/8 85/8 223/4 231/2	100 1,025	7½ Feb 20½ Jun	8 Apr 26 Jan	Macassa Mines 1 MacDonald Mines 1 Macfie Red Lake 1	2.42 39c 6½c	2.36 2.42 39c 41c 6½c 7c	7,690 9,900 1,500	1.90 Jun 21c May 5c Jun	74c Ji 13½c Ji
rancoeur Gold	Ξ	9c 9½c 2.15 2.35	2,700 3,040 200	7c May 1.75 Jun 16 July	11c Feb 2.90 Jan 17¾ Feb	Macho River1 MacLeod-Cockshutt Gold Mines1 MacMillan Export class A	1.10	17½c 17½c 1.07 1.17 9 9 6¼ 6½	3,500 8,700 50 310	15c Jun 77c Jun 8 Jun 6 Jun	34c Ja 1.20 Ja 10 Ja 7½ Ja
5% preferred 100 eneral Bakeries 2 eneral Products Mfg class A 4	103	103 103	15 300 121	100¾ Jun 1.55 Jun 16½ Mar	106½ Mar 2¼ Apr 20 Aug	Madsen Red Lake Gold Mines1 Magnet Consol1	2.93	2.92 3.10 23c 23c	13,300 6,500	2.40 Jan 16c Jun	3.10 A 30c Ja
eneral Steel Wares common	6.90 	14¼ 14½ 6.80 7.05 8c 9½c	190 11,034 10,000	13 Jun 4.75 Jan 8c Aug	15½ Jan 7.05 Aug 11c Apr	Maiertic Gold Fields1 Manitoba & Eastern* Marcus Gold1	2.72 2½c	2.67 2.76 2½c 2½c 12c 15c	29,250 2,000 11,600	2.02 Jan 2½c July 8c Jan	2.76 A 4½c M 15c A
lobe Oil1 od's Lake Gold	45c	48c 50c 41c 50c 15 ³ / ₄ c 17c	5,700 56,600 2,000	40c May 29c Jun 14c Jun	74½c Jan 56c Jan	Martin-McNeely 1 Massey-Harris common 20	18 7/8	3c 3c 17 ¹ / ₄ 18 ⁷ / ₈ 24 24 ¹ / ₂	1,000 380 25	3c Jun 15% Jun 23 July	6c F 225% J 27½ F
oldcrest Gold1		11½c 12c 4½c 4½c	5,100 10,500	9c Jun 3c July	19½c Feb 16c Apr 5½c Feb	McCabe Grain class B* McColl-Frontenac common* Preferred100	7 12 93	$\begin{array}{ccc} 7 & 7 \\ 12 & 12 \frac{1}{4} \\ 92 \frac{1}{2} & 93 \end{array}$	375 583 10	65% Aug 10½ Jun 90½ Jun	7½ Ma 15% Ja 93 Ja
olden Arrow1 olden Manitou1 oldhawk Porcupine*	1.82 5c	6½c 6½c 1.80 1.90 5c 6c	4,100 6,800 9,693	5c Jun 1.55 Jun 4½c Jun	9c Jan 3.15 Jan 12 ³ 4c Feb	McIntyre Porcupine5 McKenzie Red Lake1	64½ 49c 5c	63¼ 64½ 49c 53c 5c 5c	16,600 500	50½ Jan 30c Jun 4c July	64½ Au 53c Ju 12c Au
For footnotes, see page 42.		5c 5½c	3,500	3c Jun	9½c Feb	McLellan Goldi McMarmac Red Lake1		.13c 13c	500	8c May	21½c Ja

STOCKS—	Friday Last Sale Pric	e of	ange Prices	Sales for Week Shares	Range Since		
McWatters Gold* Mercury Mills* Mid-Continent Oil*	9 % c 6 ½ 4 c	9%c	High 91/8 c 61/2 5 c	1,000 390 7,000	Low 8c Jun 6 % Jun 3 ½c Jun		
Milton Brick * Mining Corp * Model Oils 1	11	1.15	1.25 11½ 31c	1.400	95c July 8.25 Jun 29c Jun	1 55 7	
Monarch Mortgage & Inv * Moneta Porcupine 1 Montreal Locomotive	 18	6½ 44c 17¼	6½ 45c	30 9.300	6 1/2 Mar 37c Jun 17 1/4 Aug		
Mcore Corp common 1 Mylamaque Mines 1 National Drug common 5 Preferred 5	 8	70 %	71 8½c 8 11¼	275 3,500 230 195	64¾ Jun 5¼c Jun 6 Feb 10 Mar		
National Grocers common * Preferred 20 National Hosiery class 5. *	<u></u>	121/4	12 1/4 28 16 1/2	10 30 355	12 July , 27½ Apr 15½ Mar	14 Jan 28½ Jan 17 May	
National Petroleum25c National Steel Car Negvs Mines	33½c 18¼ 2,40	33½c	37c 181/4	9,500 1,060 7,800	27c Jun 16¾ Jun 1.95 May	47c Jan 23½ Jan	
New Alger		81/4c	8 1/4 c 1.30 27 c	5,067 13,000 4,625		15c Feb	
New Jason1 New Marlon Gold1	58c	58c 9c	59c	5,633 1,500	47c May 5c Jun	75c Feb 23c Jan	
Newnorth Gold1 New Norzone1			4c 4½c	1,000 2,500	3c Jun 3c Jun	6c Jan 18c Jan	
New Pacalta Oils * New Thurbois 1 Nib Yellowknife 1	11½c 12½c	11½c 12½c 4½c		28,300 6,025 11,500	7c May 9c Jun 4c May	14c Jan 26c Jan 8c Jan	
Nicholson Mines Noranda Mines Norbenite Malartic1	62c 58½ 9½c	62c 58 7c	65c 58 ³ / ₄ 10c	20,250 2,855 519,840	47c May 48½ Jun 7 Aug	1.03 Apr 58¾ Jan 20c Jan	
Normetal Mining * Norpick Gold 1 Norseman Mines 1	2.50 5c		2.50 5 ³ / ₄ c 4 ⁷ / ₈ c	5,430 15,000 1,000	1.70 Jun 4c Jun 3½c May	3.75 Jan 13½c Jan 12c Jan	
North Inca Gold1 Northland Mines1 North Star Oil common*		21c	24c 4%c 9%	4,700 14,000 665	19c July 3½c Aug 6 May	40c Feb 7½ Apr 10 July	
O'Brien Gold Mines1 Okaita Olis* O'Leary Malartic*	1.75 1.46 20½c	1.72 1.39	1.84 1.54 27½c	17,600 40,100 20,500	1.42 Jun 1.11 Feb 12c Jun	1.95 Jan 2.60 Apr 24c July	
Omega Gold1 Omnitrans Exploration*		3½c	4c 3½c	7,100 1,000	3c Jun 3c Jun	6c Jan 6¾c Jan	
Orange Crush* Orenada Gold1	51/2	5½ 8c	6 10c	435 · 10,200	3½ Jun 6c Jun	6% Mar 20c Feb	
Orlac Red Lake1 Disisko Lake Mines1 Disulake Mines1	8c 85c		8½c 1.02 12½c	6,000 115,300 16,000	5c May 45c May 7c Jun	9c May 1.06 Jun 18c Jan	
Pacific Petroleum1 Page Hershey Tubes*	2.45 44		$\frac{2.53}{44\frac{1}{2}}$	19,271 510	2.02 Feb 36½ Jan	3.05 Jan 45½ May	
Pamour Porcupine Mines Ltde Pandora Cadillac1 Pan Western Oii	1.30	1.26 6c 16½c	1.35 6c 19c	7,950 2,500 26,500	96c May 4c Apr 9c Jun	1.40 Apr 8c Jan 24½c Apr	
Paramaque Mines1 Parbec Malartic1 Paymaster Consol1	36c	3½c 4c 35c	3 % c 4 c 38 c	2,500 2,000 9,250	2½c July 3c Apr 30c Jun	8c Jan 5c Jan 42½c Jan	
Perron Gold1 Piccadilly Porcupine1		70c 8½c	74c 9c	1,500 8,500	55c Jun 7c Apr	89c Jan 15¾c Mar	
Pickle Crow Gold Mines1	3.45	2.15 3.40	2.25 3.60	10,737 1,500	1.71 Jun 3.00 Mar	2.34 Jan 3.65 Jan	
Porcupine Peninsular 1 Porcupine Reef Gold 1 Powell River •	39c 38 ³ / ₄	5c 35c 38 ³ / ₄	5c 39c 39	6,000 37,700 920	3c May 30c Jun 33½ Jun	8c Jan 44c Jan 42¼ Jan	
Powell Rouyn Gold common 1 Voting trust certificates 1 Power Corp	74c	75c 74c 13 ³ / ₄	80c 78c 13 ³ / ₄	6,200 4,000 70	65c Jun 57c Jun 12¾ Jun	1.02 Jan 90c Jan 16% Jan	
Pressed Metals1 Preston East Dome1 Quebec Gold1	12 1.67	11½ 1.60 36c	12 1.70 36c	745 10,200 1,000	9¼ Jun 1.30 May 25c Jun	12% Jan 1.73 Apr 50c Jan	
Quebec Labrador1 Quebec Manitou1		23c 64c	25c 65c	3,700 6,900	17c Jun 46c Jun	67c Jan 1.04 Jan	
Queenston Gold1 Quemont Mining* Quesabe Mines Ltd1	15½	54c 15½ 1.14	54c 16¾ 1.17	2,903 5,530 2,300	40c May 11 May 70c Apr	62c Jan 17 Jan 1.18 May	1 1 1 1 1
Reeves MacDonald 1 Regoourt 1 Reno Gold 73c Roche Long Lac 1	12c 11	2.25 5½c 4c ½c 1	2.45 6c 5c 2½c	700 7,900 1,500 3,600	1.45 Jun 3c May 4c Aug 9c Mar	3.75 Feb 8c Jan 8c Jan 18½c May	
Rochette Gold1 Roxana Olls Co Royal Bank10 Royalte Oil	25c 25% 6.60	23c 25 6.50	8c 25c 25½ 6.60	7,800 1,800 17,370	6c Jun 23c Aug 24¾ Jun 5.85 Feb	13c Apr 50c Mar 26 Apr	Section and the second
Roybar Chibougamau 1 Rupununi Mines 1 Russell Industries common 1 Ryanor Mining 1	18c 163/8	18c 1 5c	8 1/4 c 5 c 16 1/2 8 c	9,800 1,100 450 5,000	9c Feb 3c Jun 14¾ Jun 6c Jun	7.10 May 26½c May 10c Jan 18¾ Jan 8c Aug	
t Lawrence 2nd pfd 1 an Antonio Gold 1 annorm Mines 1	4.40 93/4c	11¼ 4.30 9c	11½ 4.55 10c	225 5,100 15,000	93/4 Jun 3.50 Jun 7c Mar	14 Jan 4.60 Aug 17c May	
Senator Rouyn Ltd1 Shawinigan Water & Power com* Preferred 50 Shawkey (1945) Mines 1	38c 23%	37c 23	42c 23% 471/4 5c	16,900 1,650 145 1,000	30c Jun 22 ³ 4 Jun 46 May 10 ¹ 4c May	49c Jan 25 Apr 48 Jan 20c Jan	

STOCKS—	Friday Last Sale Pric	R e of	eek's ange Prices	Sales for Week Shares	Range Since	January 1
Shea's Winnipeg Brewing class A Sheep Creek Gold50c	1.20	12 1.20	High 121/8 1.25	610 1,600	Low 111/4 Mar	High 12½ May
Sherritt Gordon1	2.43	2.26	2.65	211,090	1.01 Jun 1.25 Jun	1.60 Jai 2.65 Aug
Sick's Breweries common Voting trust certificates Silanco Mining1	18 39c	17½ 17 37c	18 17 ³ / ₈ 40c	401 305 13,550	15¾ Mar 15¾ Feb 31c Jun	18% May 18 May 65c Ap
Silknit Ltd common5 Silver Miller Mines1 Silverwood Dairies class A•	38c	15 35c 8½	15 39c 8½	25 15,500 275	1134 Apr 32c Jun 814 Apr	15 May 48½c Ma 9½ Jai
Simpson's Ltd class A	24½ 23	24½ 22½	25 23	1,010 235	24¼ Jun 21½ Jun	30 Jan 26¼ Jan
Preferred100 Siscoe Gold1	24 ½ c	94½ 24c	96 24½c	140 1,820	93 Jun 18½c Jun	99½ Jan 44c Jan
Sladen Malartic1 Slater (N) Co common20	52c	50c	54c	38,000	24c Feb	54c Au
South Brazeau Stadacona Mines	15c	14 1/4 c	15c	25 22,700		30 Au 23c Ja
Standard Chemical common	49c 6¾	46c 6c	50c 63/4	25,313 1,185	5 Jun	54c Jar 7 Fe
Standard Paving common Preferred	11 22	10 ³ / ₄ 21 ¹ / ₂	11 22	1,020	7 Jan	11 Jul
Standard Radio class A	98 - 14 d	41/2	41/2	580 565	18½ Jun 4 Jun	22 Fe 5 Ap
Starratt Olsen Gold1		7 ³ / ₄ 70c	7¾ 75c	50 10,600	71/. Roh	9½ Ap 80c Ap
Stedman Bros Steel Co of Canada common	007/	15	15	75	13¼ Feb	15 Jul
Preferred25	831/2	83 1/8 82	83¾ 82	143 85	78 Mar 78¼ Mar	85 Ap 86 Fe
Steeley Mining* Steep Rock Iron Mines1	5c 1.71	5c 1.65	6c 1.74	1,600 20,750	3½c Jun 1.26 Jun	8½c Ja 1.83 Jul
Stovel Press prefered10		5	5	300	4½ Jun	5½ Ap
Sturgeon River Gold1 Sudbury Contact1	10 1	201/4c 6c	21c 6c	5,000 1,000	16c Mar 5c May	21c Jul 11½c Fe
Sullivan Cons Mines1 Sylvanite Gold Mines1	1.70	1.60	1.75 1.79	6,025 11,100	1.27 Jun 1.27 Jan	1.90 Ja
Taku River		25c	26c	2,000		1.79 Au
Taylor (Pearson) common * Tech-Hughes Gold Mines 1	-	0 /4	51/2	500	41/2 Jun	36c Fe 5½ Au
Inompson-Lundmark Gold Mines	3.40 13c	3.40 12c	3.60 131/4c	8,835 12,500	2.54 Jan 8½c Jan	3.60 Au 22c Ma
Toburn Gold1 Torbrit Silver Mines1	65c 1.08	65c 1.01	68c 1.08	8,600 11,400	50c May 69c Jun	69c Ja 1.35 Ma
Towagmac Exploration1 Tower Petroleums1	37c	10c 36c	10c 37c	1,500 4,000	7c Jun 29c May	10c Fe 47c Ma
Traders Finance class A Transcontinental Resources	1	181/2		349	17 Jun	20 Ma
Transcontinental Resources Transvision-Television	35c	61 ½ c 25c	65½c 35c	5,300 8,000	55c Feb 25c Jun	90c Ap 65c Ma
Union Gas	131/4	121/2	131/2	11,960	8¾ Jan	13½ Au
Union Mining1 United Corp class A	271/2		12½c 27½	4,500 25	8½c May 27 July	14c Jan 30% Jan
Class B	22	20	22	160	18¾ July	24 1/8 Ja
United Fuel class A preferred50 Class B preferred25		50½ 20½	51 20½	175 100	47 Jun 17 Mar	52 Fe 20½ Au
United Keno Hill	2.00	1.97 5 1/8	2.18	14,500 805	1.22 Jun 5% Jun	2.94 Ja 7% Ja
Upper Canada Mines	1.47	1.45	1.55	£.026	1.10 May	1.82 Ja
Ventures Ltd	5.25 8½c	5.15 8½c	5.25 10c	2,875	4.00 Jun	6.40 Ja
Virginia Dare preferred25		19	19	2,800 35	-6c Jun 17 Jun	10c Au 21 Ma
Walte Amulet	9.25		9.40	4,465	6.50 May	151/4 Fe
Wekusko Consol 1 Westeel Products *	29 1/4 9 3/4 C	93/4C	29% 9%c	7,105 500	23¾ Jun 7c Jun	29 % Au 13 ½ c Ja
	40	7 40	40	400	35½ Feb	40 Ma
Western Grocers common Weston (George) common	225/8	22 1/2	25 22¾	510 1,610	22 Apr 21 Mar	25 Au 25 Ap
Wiltsey-Coghlan1 Winchester Larder1		91/4C 7C	11c 71/4c	26,000 2,000	7c May 5c July	37c Jan 11c Jan
Wingait Gold1		6½c	71/4C	23,000	5c May	11½c Jai
Winnipeg Electric common Winora Gold1	33 1/2	33½ 4¼c	333/4 41/40	325 500	27 Feb 4c Jun	37¼ Apr 6½c Jar
Wright-Hargreaves	2.40	4 1/4 c 2.36	2.50	2,950	2.00 May	2.54 Aug
Yellorex Mines1 Yellowknife Bear Mines1	1.01	33c	46c 1.10	15,000 83,149	18c Jan 61c Jun	48c May 1.10 Aug
Ymir Yankee Girl*	1.01	3c	3½c	6,000	2c Aug	6c Feb

Toronto Stock Exchange-Gurb Section

	Canadia	n Fu	ıds			
STOCKS—	Friday Last Sale Pric	W	eek's	Sales for Week Shares	Range Since	January 1
Par		Low	High	School of	Low	High
Andian National ** Asbestos Corp ** Brown .Co common 1 Preferred 100 Canada and Dominion Sugar **	27/8	5 24 23/8 74 201/4	24 3	100 20 4,795 390 880	4½ Aug 21 Jun 2 May 70½ Jun 19 Feb	7½ Jan 26 Jan 4 Jan 103 Feb 22% Jan
Canadian Industries common* Canadian Marconi1		20 1.80	20 2:00	'75 1,830	19½ Jun 1.15 July	22 Jan 2.00 Jan
Canadian Western Lumbere		3 1/8 52 1/2	31/4 54	€00 150	3% May 49 Jun	4 Apr 54 July
Consolidated Paper		15 28c 35¾		2,925 60,875 320	13½ Jun 26c Jun 31¾ Jan	18½ Apr 45c Jan 37¼ Apr
Foothills Oil ** International Paper common ** International Utilities ** Minnesota & Ontario Paper **	561/4	2.30 53 1/8 16 13 5/8	2.32 56½ 16¼ 14½	200 4,585 425 2,215	2.30 Aug 43½ Jun 13% Jun 12¼ Jun	3.65 Jan 58 Jan 16¼ Aug 22¼ Jan
Pend Oreille1 Temiskaming Mining1	4.90	4.90 8c	5.15 8c	2,255 1,100	3.35 May 6c Jun	6.70 Jan 8½c Aug

OVER-THE-COUNTER SECURITIES Quotations for Friday, August 12

Investing Companies

				6	- Juliani		
		Par		Ask	Mutual Funds— Pa	r Bid	Ask
	Aeronautical Securities Affiliated Fund Inc	1	4.67	5.13	Managed Funds—	3.02	2 25
*	Amerex Holding Corp	10	3.70 31	32 1/2	Automobile shares1e Business Equipment shares_1e	3.34	3.33
	American Business Share	s1	3.63	3.98	Electrical Equipment shares_1		3.86
	American Business Share Associated Standard Oilst	ocks			General Industries shares1		3.40
	Shares series AAxe-Houghton Fund Inc.	2	81/4	9	Home Furnishings shares1	3.31	3.68
	Axe-Houghton Fund Inc	1	6.76	7.31 14.98	Non-Ferrous Metals1	3.00	3.31
76			13.78 4 ³ / ₄	53/8	Paper shares1c	3.43	3.78 4.55
	Beneficial Corp Blair Holdings Corp Bond Inv Tr of America_	i	1 1/8	21/4	Steel shares1	3.53	3.89
	Bond Inv Tr of America		90.96	94.75	Manhattan Bond Fund Inc_10d	6.98	7.65
	Boston Fund Inc		19.55	21.14	Mass Investors Trust—		100
	Rowling Green Fille IEC		1.90	7.96	Ctfs of beneficial interest_1	25.04	27.07
	Broad Street Invest Corp. Bullock Fund Ltd	5	15.03	16.25	Mass Investors 2nd Fund Inc_1	11.29	12.21
	Bullock Fund Ltd	1	16.54 32.45	18.13 34.89	Mutual Invest Fund Inc1	13.55	14.80
	Century Shares Trust Chemical Fund	1	13.34	14.42	Nation-Wide Securities-		18
	Christiana Securities com.	100	3.300 :	3,450	Balanced Fund 1 National Investors Corp 1 National Security Series	13.21	14.18
	Preferred	100	134	139	National Investors Corp1	8.35	9.03
	Commonwealth investment		5.42	5.89	National Security Series-		
	Delaware Fund	1	13.08	14.30	Bond series1 Low Priced Bond Series1 Preferred Stock Series1	6.53	7.19
	Dividend Shares	256	1.39	1.53	Preferred Stock Series 1	5.79 6.15	6.33
	Water & Weward-				Income Series1	4.01	4.38
	Eaton & Howard— Balanced Fund	_1	24.91	26.64	Speculative Series1	2.73	2.98
	Stock Fund IncFidelity Fund Inc.	1	16.65	17.80	Stock Series1	4.36	4.77
	Equity Fund Inc	20c	3.65	3.84	Industrial Stock Series1 Selected Group Series1	5.30	5.79
	Fidelity Fund Inc	5	23.63	25.55	Selected Group Series1	3.25	3.55
			1.71	1.88	Low Priced Com Stock Series 1	3.18	3.48
	First Boston Corp First Mutual Trust Fund	10	273/4	291/4	New England Fund1	14.12	15.14
	First Mutual Trust Fund	Tre	4.82	5.36	New York Stocks Inc-		
	Franklin Custodian Funds Preferred stock series	1110-	5.50	5.91	Agriculture1	8.95	9.81
1	Common stock series		4.61	5.06	Agriculture1 Automobile1	5.59	6.13
	Fundamental Investors Inc	2	13.30	14.58	Aviation1 Bank stock1	6.38	6.99
	Fundamental Trust shares	A2	5.78	6.67	Bank stock1	9.96	10.92
	General Capital Corp	1	46.33	49.82	Building supply	7.47	8.19
	General Capital Corp General Investors Trust	1	4.63	4.97	Chemical1 Corporate bond series1	9.80	10.74
	Group Securities-	4	0.00	0.04	Corporate bond series1	10.67	11.32
	Agricultural shares	10	6.33	6.94	Diversified Industry1 Diversified Investment Fund_1	3.61 10.11	3.96 11.08
	Automobile shares	10	5.36 5.20	5.88 5.71	Diversified preferred stock_1		10.36
	Aviation shares Building shares	10	6.87	7.53	Electrical equipment 1	6.95	7.62
	Chemical shares	1c	5.80	6.36	Electrical equipment 1 Insurance stock 1 Machinery 1 Merchandising 1	11.17	12.24
	Electrical Equipment shar	es 1c	8.38	9.18	Machinery1	9.27	10.16
	Food shares	1C	4.41	4.85	Merchandising1	9.82	10.76
	Fully Administered share	slc	6.82	7.48	Metals	7.10	8.44
	General bond shares	1c	7.17	7.86	Oils1 Pacific Coast Invest Fund1 Public Utility1	15.11	16.56
	Industrial Machinery spar	es ic	6.45	7.08	Pacific Coast Invest Fund1	10.16	11.13 7.58
	Institutional bond shares.	1C	8.97	9.42 8.34	Public Utility 1 Railroad 1	6.92 4.81	4.94
	Institutional bond shares. Investing Company share Low Priced shares	10	7.61 5.21	5.72	Railroad equipment1	5.81	6.37
	Merchandising shares	10	7.27	7.97	Steel1	x7.16	7.85
	Mining shares	1c	5.09	5.59	Tobacco1	10.44	11.44
	Petroleum shares	1c	7.31	8.01			
	Railroad Bond shares	1c	2.34	2.58	Petroleum & Trading5	15	
	RR Equipment shares	1c	3.37	3.71	Putnam (Geo) Fund1 Republic Investors Fund1	14.54	15.63
	Railroad stock shares	1c	3.91	4.30	Republic Investors Fund1	2.15	2.35
	Steel shares	1c	4.24	4.66	Russell Berg Fund Inc1	26.05	28.01
	Tobacco shares Utility shares	10	5.57	6.11	Scudder, Stevens & Clark Fund Inc (new asset value)_*	48.54	48.54
	Howe Plan Fund Inc	1	4.26	4.61	Selected Amer Shares21/2	9.98	10.80
	Income Foundation Fund	10c	164	178	Shareholders Trust of Boston1	191/8	201/8
	Incorporated Investors	5	19.83	21.44	Standard Invest Co Inc10c State Street Investment Corp_*	5.53	6.06
					Standard Invest Co Inc10c	86c	95c
	Institutional Shares Ltd-				State Street Investment Corp_*	45.75	48.75
	Aviation Group shares	1c	7.62	8.35	Walehdalan Wan J Yan	0.01	0.40
1	Bank Group shares	1c	74c	82c	Television Fund Inc	8.71	9.49
	Insurance Group shares_ Stock and Bond Group	10	99c 11.36	1.10 12.45	Trusteed Industry Shares25c Union Bond Fund series A1	64 20.93	71
	Investment Co of America	1	23.83	25.91	Series B	17.51	18.63
	Investment Co of America Investment Trust of Bosto	n1	7.19	7.88	Series B1 Series C1	5.82	
	Investors Management Fun	d1	13.01	13.31	Union Preferred Stock Fund1	18.36	
	Keystone Custodian Funds		14		Union Common Stock Fund1	6.70	
	B-1 (Investment Bonds)		27.14	28.36	United Income Fund Shares1	8.92	9.70
	B-2 (Medium Grade Bds)1	22.64	24.70	Wall Street Investing Corp1	9.54	9.13
	B-3 (Low Priced Bonds) B-4 (Speculative Bonds) K-1 (Income pfd Stocks)	1	15.43	16.84	Wellington Fund Inc 1	17.13	18.70
	B-4 (Speculative Bonds)	1	9.05	9.88	Wisconsin Investment Co1	15.62 3.44	16.80
	K-2 (Appreciation and Ct	ks) 1	14.68 19.53	16.01 21.31		3.22	3.13
	8-1 (Quality common at	ks) 1	26.25	28.64	Unit Type Trusts-		
	8-2 (Income com Stocks)1	13.60	14.84	Diversified Trustee Shares-		
	K-2 (Appreciation pfd St S-1 (Quality common St S-2 (Income com Stocks S-3 (Appreciation com St	ks)_1	10.31	11.26	Series E 980	6.72	7.75
	8-4 (Low Priced com Stk	5)1	4.15	4.54	Independence Trust Shares 1	2.18	2.43
	Knickerhocker Fund		4.37	4.79	North Amer Trust Shares-	2120	2.10
	Loomis Sayles Mutual Fund	d*	94.18	96.10	North Amer Trust Shares— Series 19551	3.43	-
	Loomis Sayles Second Fund	u10	45.89	46.83	Series 19561	2.13	
	ATT A DESCRIPTION OF THE PARTY	THE RES	a work bles		The state of the s		

Insurance Companies

Actna Insurance 10 83 86 Home Actna Insurance 10 56 ½ 58 ½ Insur Co of North America 1 Actna Life 10 60 62 Jersey Insurance of N Y 2 Agricultural 25 64 67 Maryland Casualty common American Alliance 10 23 24½ \$2.10 Prior preferred 1	1 14% 0 48 5 22	31 ³ / ₄ 112 50 8 15 ⁷ / ₈ 51
Actna Insurance 10 56 ½ 58 ¼ Insur Co of North America 1 Actna Life 10 60 62 Jersey Insurance of N Y 2 Agricultural 25 64 67 Maryland Casualty common American Alliance 10 23 24½ \$2.10 Prior preferred 1	1 14% 10 48 10 48 10 48	112 50 8 15% 51
Actna Life 10 60 62 Jersey Insurance of N Y 2 Agricultural 25 64 67 Maryland Casualty common 3 24½ \$2.10 Prior preferred 1	1 14% 0 48 5 22	50 8 15% 51
Agricultural25 64 67 Maryland Casualty common	1 14% 0 48 5 22	15% 51
American Alhance10 23 24½ \$2.10 Prior preferred1	0 48 5 22	51
American Alliance10 23 241/2 \$2.10 Prior preferred1	0 48 5 22	51
	5 22	
American Automobile4 45 \$1.05 Convertible preferred_	5 28	231/2
American Casualty5 12% 13% Massachusetts Bonding		30
American Equitable Assur5 20% 22% Merchant Fire Assurance	5 281/	
Merchants & Mfrs	4 73/	
American Fidelity & Casualty 5 13 1/4 14 3/4	178	5 078
American of Newark2½ 19½ 20¾ National Casualty (Detroit)	0 271/	291/2
American Re-Insurance10 30½ 32½ National Fire	0 54	56
American Surety25 60 62½ National Union Fire	5 34	36
Automobile10 43½ 45½ New Amsterdam Casualty	2 341/	
New Hampshire Fire	0 43	451/2
Bankers & Shippers25 90 95	.0 45	1072
Bankers & Shippers25 90 95 Boston10 6434 6714 New York Fire	5 153/	8 165%
North River2.	0 251/	
Camden Fire5 20% 21% Northern 12.5	0 x96	101
Conecticut General Life10 97 101	O ASO	101
Continental Casualty10 54 5616 Pacific Fire	25 110	116
Crum & Forster Inc10 34 1/4 36 1/4 Pacific Indemnity Co1		59
Peerless Casualty Co	5 141/	
Employees Group Assoc 3234 3434 Phoenix	0 85	88
Employers Reinsurance10 581/2 611/2 Preferred Accident	5 31/	
Federal10 59½ 63½ Providence-Washington1		
Fidelity & Deposit of Md10 63 1/2 67 1/2	0 55 /	1 30.74
Pire Assn of Phila10 63½ 66½ Reinsurance Corp (N Y)	.2 51/	6
Fireman's Fund of Frisco10 82 85 Republic (Texas)	0 291/	
Piremen's of Newark5 17% 18%	20 /	
St Paul Fire & Marine12	1/2 871/	901/2
General Reinsurance Corp10 273/4 293/4 Seaboard Surety		
Glens Falls 5 49 51 Security (New Hoven)		
Globe & Republic5 103/8 113/8 Springfield Fire & Marine1		47
Globe & Rutgers Fire com15 33 34 Standard Accident		
2nd preferred15 86 89	347	1 3074
Great American5 33½ 35 Travelers10	00 7.2	0 7.45
U S Fidelity & Guaranty Co	2 541/	
Hanover Fire10 331/4 351/4 U S Fire	4 601/	
Hartford Fire10 130½ 134½ U S Guarantee1	0 741/	
Hartford Steamboiler10 38 40 Westchester Fire	127	1072

Obligations Of Government Agencies

Figures after dec	imal poi	nt repre	sent one or more 32nds of a point		
Federal Home Loan Banks— 1 1/48 Sept. 15, 1949 ——————————————————————————————————	100.5	Ask 100.3 100.7	Federal Land Bank Bonds— 1½s Oct. 1, 1950-1949 1¼s May 1, 1952-1950 1½s Jan. 1, 1953-1951 2¼s Feb. 1, 1955-1953	99.24	Ask 100.7 100 100.18 103

U. S. Certificates of Indebtedness

		Dollar	Price		
Maturity- In	t. Rate Bie	1 Ask	Maturity-	Bid	Ask
Treasury Notes— \$April 1, 1950	134 % 100 20	024 2140	Certificates of indebt (cont)— ‡14s Feb. 1. 1950————————————————————————————————————	1.76	1 1 2 2
Certificates of Indebtednes			11 4s Mar. 1, 1950	100.1100	1209
\$1148 Oct. 1, 1949	100.03	333 .0463	114s Apr. 1, 1950 114s June 1, 1950	100.1396	1554
114s Dec. 15, 1949 114s Jan. 1, 1950	100.0	973 .1309 804 .0880	111/4s July 1, 1950	100.1549	.1723

Federal Intermediate Credit Bank Debentures

Rate 1.60 % 1.45 % 1.60 % 1.55 % 1.50 % 1.55 %	Dated 12- 1-48 6- 1-49 1- 3-49 2- 1-49 4- 1-49 3- 1-49	Due 9- 1-49 9- 1-49 10- 3-49 11- 1-49 11- 1-49 12- 1-49	Bid b1.25 b1.25 b1.25 b1.30 b1.30 b1.30	Ask 1.10% 1.10% 1.10% 1.10% 1.10%	Rate 1.55 % 1.50 % 1.55 % 1.55 % 1.55 %	Dated 4- 1-49 7- 1-49 5- 2-49 6- 1-49 7- 1-49 8- 1-49	Due 1- 3-50 1- 3-50 2- 1-50 3- 1-50 4- 3-50 5- 1-50	Bid Ask b1.30 1.15% b1.30 1.15% b1.35 1.20% b1.35 1.20% b1.35 1.20%
1.50%	5- 2-49	12- 1-49 12- 1-49	b1.30	1.10% 1.10%	1.35%	8- 1-49	5- 1-50	b1.35 1.20%

United States Treasury Bills

	Bid	Ask	* *	Bid	Ask
Aug. 18, 1949	b1.00	0.70%	Oct. 6, 1949	h1 02	0.05%
Aug. 25, 1949			Oct. 13, 1949	h1 02	0.95%
Sept. 1, 1949	b1.00	0.93%	Oct. 20, 1949	b1.02	0.95%
Sept. 8, 1949			Oct. 27, 1949	h1.02	0.97%
Sept. 15, 1949			Nov. 3, 1949		
Sept. 22, 1949			Nov. 10, 1949	b1.02	
Sept. 29, 1949	b1.02	0.95%	,		

Banks & Trust Companies

Par	Bid	Ask	Par	Bid	Ask	
New York			Chicago	Dia	A S A	
Bank of the Manhattan Co_10	233/4	251/4	City Natl Bank & Trust100	175	185	
Bank of New York			Continental Illinois	1.19	185	
& Fifth Avenue100	311	326	National Bank & Trust33 1/3	751/2	78	
Bankers Trust10	393/4	413/4	First National Bank100	180	187	
Brooklyn Trust100	130	135	Harris Trust & Savings100	295	315	
Central Hanover Bank & Trust 20	883/4	913/4	Northern Trust Co100	495	515	
Chase National Bank15	343/8	36%	Northern Trust Co	490	515	
Chemical Bank & Trust10	401/8	48	Cleveland			
Commercial National Bank &						
Trust Co20	47	49	Central National Bank20	25	27	
Continental Bank & Trust—			National City Bank16	30	32	
Stamped	95/8	103/8				
Corn Exchange Bank & Trust_20	52 1/4	54 1/4	Detroit			
County Trust Co			National Bank of Detroit10	33 1/4	351/4	
(White Plains, N Y)16	321/2	34 1/2	4.75			
Empire Trust50	891/2	92 1/2	Pittsburgh			
Federation Bank & Trust10	161/2	18	Farmers Deposit Natl Bank_100	290		
Fiduciary Trust10	291/2	31	Mellon Natl Bank & Trust100	275	295	
First National Bank100	1,128	1,248	Peoples First National	210	200	
Guaranty Trust100	269	278	Bank & Trust20	32	34	
Industrial Bank of Commerce_10	27	30	2000	52		
Irving Trust10	161/8	171/8	Portland			
Kings County Trust100	1,320	1,360		40	00	
Lawyers Trust25	42	44	First National Bank121/2	63	66	
Manufacturers Trust Co20	49 7/8	51 1/8	United States Natl Bank20	493/4	523/4	
Morgan (J P) & Co Inc100	223	229	and the second s			
National City Bank121/2	401/8	42 1/8	San Francisco			
New York Trust25	831/2	861/2	Bank of Amer N T & S A121/2	411/2	43 1/4	
Public Nat'l Bank & Trust_171/2	383/4	403/4				
Sterling National25	80	86				
Title Guarantee & Trust12	73/8	81/8			. /	
United States Trust100	625	655				

Recent Security Issues

Bonds— Bell Telephone of Pa 3s1974	Bid 1041/4	Ask 105	Caterpillar Tractor \$4.50 pfd 100	101	Ask 101½
Delaware Pow & Ltg 278s_1979	1031/2	1033/4	Cen Ariz Lt & Pwr \$2.50 pfd_50- Central Hudson Gas & Elec—	501/2	511/2
Duke Power 2%s1979	104	1041/2	4.75% preferred100 Conn Lt & Pow \$2.20 pfd*	103½ 54¼	104½ 55¾
Kansas Pow & Lt 27/851979	1031/2	104	N Y State Elec & Gas-	2 145 2 25	
Kentucky & W Va Pow 3s_1979	$102\frac{1}{2}$	103	4½ % pfd (series 1949)100 Okla Gas & El 5¼% pfd100	105½ 108½	106½ 110
Michigan Cons Gas 3%s1967	1051/4	1053/4	Pacific Gas & Elec— New 5% red 1st pfd25	281/4	281/2
Narragansett Elec 3s1978	105	106	Potomac Edison 4.70% pfd100	1041/2	10,5 1/2
New England Power 3s1978	1041/2	1051/2	Pub Ser (Colorado) 4.40%100	108	109
North States Pow (Wisc) 3s 1979	104	105	Pub Serv of Okla 4.65% pfd_100 Rochester Gas & Elec—	10472	100
Ohio Power 3s1978	105 1033/4	1053/4	\$4.75 preferred series G100	1061/2	1081/2
Pacific Gas & Elec 3s1983 Public Serv of Indiana 3s1979		1033/4	San Diego Gas & Elec- 4½% preferred20	201/2	2034
Tenn Gas Transmission 3s_1963		1011/2	Staten Island Edison-		
Westchester Lighting 3s1979		105	4.90% preferred100	1051/2	1061/2

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Exliquidating dividend. (Un) Admitted to Unlisted Trading privileges, wd When delivered, wi When issued. x Ex-dividend. y-Ex-rights, z Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 7.6% below those for the corresponding week last year. Our preliminary totals stand at \$12,319,054,963 against \$13,333,929,550 for the same week in 1948. At this center there is a loss for the week ended Friday of 4.3%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH Per Cent Week Ended Aug. 13 1949 1948 \$6,503,938,253 611,288,045 853,000,000 423,884,868 280,456,065 253,600,000 301,331,000 269,480,679 New York ____ Chicago ____ Philadelphia __ Boston ____ \$6,225,685,590 623,317,856 799,000,000 374,414,743 220,095,533 - 4.3 + 2.0 - 6.3 --11.7 --21.5 --12.2 -- 5.0 -- 9.9 --20.8 -- 1.7 Kansas City
St. Louis
San Francisco
Pittsburgh 222,700,000 286,249,000 242,846,886 239,773,933 Pittsburgh Cleveland Baltimore 269,480,679 302,930,036 199,685,598 242,846,886 239,773,933 196,226,865 - 5.7 - 8.2 Other cities, five days____ \$9,430,310,406 2,322,896,375 Total all cities, five days_ \$11,753,206,781 \$12,529,001,334 - 6.2 All cities, one day..... 565,848,182 Total all cities for week_ \$12,319,054,963 \$13,333,929,550 — 7.ß

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Aug. 6. For that week there was a decrease of 5.3%, the aggregate of clearings for the whole country having amounted to \$12,671,508,539, against \$13,380,622,061 in the same week in 1948. Outside of this city there was a decrease of 7.2%, the bank clearings at this center having recorded a decrease of 3.4%. We group the

cities according to the Federal Reserve Districts in which cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a falling off of 3.6%, in the Boston Reserve District of 7.4% and in the Philadelphia Reserve District of 3.9%. The Cleveland Reserve District suffers a loss of 10.6%, but the Richmond Reserve District enjoys a gain of 6.6% and the Atlanta Reserve District of 1.9%. The Chicago Reserve District suffers a decline of 21.5% and the Minneapolis Reserve District of 5.2% but the St. Louis Reserve District enjoys an improvement of 2.4%. In the Kansas City Reserve District the totals record a decrease of 8.1%, in the Dallas Reserve District of 9.3%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended August 6— Federal Reserve Districts 1st Boston 12 cittes 2nd New York 12 " 3rd Philadelphia 11 " 4th Cleveland 7 " 5th Richmond 6 " 6th Atlanta 10 " 7th Chicago 16 " 8th St. Louis 4 " 9th Minneapolis 7 " 10th Kansas City 10 " 11th Dallas 6 " 12th San Francisco 10 "	SUMMARY OF E 1949 466,367,730 6,780,378,281 822,770,527 714,722,732 428,282,714 580,499,832 730,533,372 420,637,183 361,401,565 434,596,120 243,733,167 687,586,316	ANK CLEARINGS 1948 503,855,029 7,030,173,769 856,275,254 799,060,106 401,613,220 569,402,447 930,481,221 410,868,962 381,229,934 472,975,348 266,886,774 757,799,997	Inc. or Dec. % - 7.4 - 3.6 - 3.9 - 10.6 + 1.9 - 21.5 + 2.4 - 5.2 - 8.1 - 8.7 - 9.3	1947 \$ 451,566,332 6,497,087,217 759,635,044 656,300,197 359,271,051 500,136,314 783,384,751 366,255,103 305,619,342 464,263,443 216,561,355 635,780,432	1946 \$ \$42,073,659 6,149,733,577 737,793,542 668,106,734 328,009,203 488,213,505 707,607,968 339,030,926 205,199,344 373,636,499 186,694,855 591,737,421
Total111 cities	12,671,508,539	13,380,622,061	- 5.3	12,015,920,581	11,317,967,833
Outside New York City	6,115,393,934	6,590,958,489	- 7.2	5,722,150,029	5,350,839,683

Our usual monthly deatiled statement of transactions the New York Stock Exchange is appended. The sults for July and the seven months of 1948 and 1947 follow:

	Description-		h of July-	Seven	Months-
	Stocks-	1949	1948	1949	1948
1	Number of shs	18,751,895	24,585,115	131,152,999	192,900,617
	Bonds				
	Railroad & misc.	\$58,778,500	\$69.137.900	\$403,572,100	\$611,482,900
	Internat'l Bank_	45,000	189,000	831,000	3,387,000
	Foreign govt	5,166,300	6,198,500	53,856,670	54,159,180
	U. S. government	31,000	306,000	348,000	749,500
	Total bonds	\$64,020,800	\$75,831,400	\$458,607,770	\$669,778,580

The volume of transactions in share properties on the New York Stock Exchange for the first seven months of 1946 to 1949 is indicated in the following:

Months-	1949	1948	1947	1946
1 1	No. Shares	No. Shares	No. Shares	No. Shares
January	18,825,034	20,217,606	23,556,803	51,510,197
February	17,179,755	16,801,286	23,757,877	34,092,745
March	21,135,600	22,992,575	19,336,900	25,663,765
1st Quarter	57,140,389	60,011,467	66,651,580	111,266,707
April	19,313,984	34,612,565	20,619,550	31,426,715
May	18,179,374	42,769,258	20,615,786	30,409,809
June	17,767,357	30,922,212	17,482,740	21,716,872
2nd Quarter	55,260,715	108,304,035	58,718,076	83,553,396
Six Months	112,401,104	168,315,502	125,369,656	194.820.103
July	18,751,895	24,585,115	25,472,787	20,595,100

The course of bank clearings at leading cities for the month of July and the seven months ended with July

in each of the four years is shown below. BANK CLEARINGS AT LEADING CITIES IN JULY (000,000 ——Month of July ——Jan. 1 to July 31-omitted) 1949 1948 1947 1946 1949 1948 1947 1946 Tot.27cities 51,908 56,781 54,327 55,278 377,664 396,332 367,739 356,307 Other cities 8,130 8,886 7,535 6,502 59,008 59,854 50,728 42,746 Total all __ 60,118 65,667 61,862 61,780 436,672 456,186 418,467 399,05 Out. N.Y.C. 30,963 34,837 30,729 27,962 228,302 237,530 209,680 182,718

We also furnish today a summary of the clearings for the month of July. For that month there was a decrease for the entire body of clearing houses of 8.5%, the 1949 aggregate of clearings having been \$60,118,171,391 and the 1948 aggregate \$65,667,968,751. In the New York Reserve District the totals show a loss of 5.5%, in the Boston Reserve District of 10.9% and in the Philadelphia Reserve District of 10.8%. The Cleveland Reserve District of 10.8%.

trict records a decline of 15.2%, the Richmond Reserve District of 5.4% and the Atlanta Reserve District of 7.9%. In the Chicago Reserve District the totals are smaller by 11.8%, in the St. Louis Reserve District by 8.2% and in the Minneapolis Reserve District by 15.0%. In the Kansas City Reserve District the decrease is 13.9%, in the Dallas Reserve District 9.1% and in the San Francisco Reserve District 11.7%. Month of July—
Federal Reserve Districts
1st Boston 1949 1948 Inc. or Dec. % —10.9 — 5.5 —10.8 —15.2 — 5.4 — 7.9 —11.8 — 8.2 —15.0 —13.9 —11.7 1946 2,359,142,585 31,979,746,389 4,146,682,543 3,906,227,942 1,863,711,519 2,705,477,748 6,093,800,273 2,036,477,035 2,170,362,331 34,748,975,452 3,735,343,868 3,115,521,538 1,511,911,896 2,182,377,802 Federal Reserve
1st Boston
2nd New York
3rd Philadelphia
4th Cleveland
5th Richmond
6th Atlanta
7th Chicago
8th St. Louis
9th Minneapolis
10th Kansas City
11th Dallas \$ 2,242,919,840 32,190,735,799 3,754,228,555 3,409,766,814 1,674,372,982 2,419,284,684 5,432,938,603 1,776,709,689 1,431,009,569 2,564,093,873 1,955,133,084 2,102,958,149 2,102,958,149 30,224,865,833 30,224,865,835 3,313,703,432 1,763,137,117 2,490,740,727 5,377,241,024 1,868,527,991 1,497,441,768 2,460,407,140 2,116,172,000 3,205,718,351 1,511,911,896 2,182,377,803 4,806,132,307 1,638,484,724 1,228,086,039 2,198,678,826 1,632,027,958 2,812,780,521 2,036,477,035 1,761,455,316 2,857,843,259 11th Dallas _____ 12th San Francisco 2,328,763,334 3,628,640,758 1,955,138,084 3.011,164,872 Total _ 183 cities 60,118,171,391 65,667,968,751 - 8.5 61,862,363,364 61,780,683,263 Outside New York City____ 30.963,112,703 34.837.902.344 -11.1 30,729,764,771 27,962,671,050

We append another table showing clearings by Federal Reserve Districts in the seven months for four years:

Federal Reserve Districts 14 cities 15t Boston	1949 15,734,206,964 216,318,933,455 27,515,424,227 25,593,531,805 12,639,640,360 19,112,740,154 39,304,076,592 14,058,258,767 10,923,393,289 17,260,611,941 15,369,422,424 22,842,630,260	1948 16,478,366,678 226,687,654,140 28,839,383,328 26,546,010,864 12,681,308,755 19,090,331,962 41,392,333,945 14,466,118,291 11,512,529,468 18,684,966,837 15,578,176,652 24,228,910,512	Inc. or Dec. %	Seven Months 1947 \$ 15,438,008,753 215,920,949,418 26,017,740,543 23,175,338,171 11,517,374,798 17,478,533,596 37,031,253,373 12,697,341,952 9,760,300,281 16,378,660,127 12,539,531,014 20,512,403,021	Seven Months 1946 \$ 14,522,937,553 222,359,649,177 23,922,918,335 20,070,873,128 10,298,724,643 15,293,901,137 31,596,471,789 10,774,096,982 8,119,762,756 13,458,618,108 10,430,395,031 18,215,437,823
Total183 cities	436,672,872,318	456,136,616,432	- 4.3	418,467,475,047	399,053,786,462
Outside New York City	228,302,753,516	237,530,918,715	- 3.9	209,680,126,256	182,718,303,166

The following compilation covers the clearings by m onths since Jan. 1, 1949 and 1948.

		MONTHLY CL	EARINGS			
Months-	1949	- Clearings, Total All	Inc. or	1949 Clea	rings Outside New York	
January February March	\$ 64,919,266,285 56,098,307,779 67,473,571,160	\$ 66,698,329,329 57,470,663,632 69,179,885,164	Dec. % — 2.7 — 2.4 — 2.5	\$ 34,301,881,876 29,710,132,467 35,559,789,797	1948 \$ 35,547,131,527 29,923,848,922 35,336,817,667	Inc. or Dec. % — 3.5 — 0.7 — 0.6
Total, 1st Quarter	188,491,145,224	193,348,878,125	- 2.5	99,571,804,140	100,807,798,116	
April May June	60,467,523,722 61,328,509,588 66,267,522,393	65,683,182,576 62,064,219,618 69,422,367,362	- 7.9 - 1.2 - 4.5	32,246,291,157 31,894,721,808 33,626,823,708	33,839,268,189 32,597,114,173 35,448,835,893	- 4.4 - 2.2 - 5.1
Total, 2nd Quarter	188,063,555,703	197,169,769,556	- 4.6	97,767,836,673	101,885,218,255	- 4.0
Total, 6 Months	376,554,700,927	390,518,647,681	— 3.6	197,339,640,813	202,693,016,371	- 2.6
July	60,118,171,391	65,667,968,751	— 8.5	30,963,112,703	34,837,902,344	-11.1
Total 7 Months	436,672,872,318	456,186,616,432	— 4.3	228,302,753,516	237,530,918,715	

We now add our detailed statement showing the figures for each City for the month of July and the week ended Aug. 6 for four years:

			100								
	Мо	nth of July-	- 2	Jan.	1 to July 31-				Tools Ended A.		
Clearings at—	1949	1948	Inc. or Dec. %	1949	1948	Inc. or Dec. %	1949	1948	Veek Ended Au Inc. or	1947	1946
First Federal Reserve District-Bo	ston-	2	200. 10	•		Dec. 70	•	•	Dec. %	\$	\$
Me.—Bangor Portland Mass.—Boston	6,926,380 17,270,459 1,742,583,459	8,448,622 19,447,503 1,957,115,942	-18.0 -11.2 -11.0	49,414,194 118,923,042	55,937,224 133,421,372	-11.7 -10.9	1,453,228 4,064,587	2,037,411 5,030,075	—28.7 —19.2	1,678,215 4,173,909	1,546,859 4,382,504
Fall River	7,052,916 4,059,189	7,501,646 4,604,412	- 6.0 - 11.8	13,078,626,373 51,265,301 28,597,075	13,708,659,683 56,557,200 30,391,263	- 4.6 - 9.4 - 5.9	381,580,015 1,550,771	413,272,958 1,706,841	- 7.7 - 9.1	381,889,868 1,625,468	371,263,091 1,334,776
Lowell New Bedford Springfield	3,308,075 7,424,546 30,891,937	3,438,520 8,547,604 33,867,990	- 3.8 -13.1 - 8.8	24,985,573 52,008,286	24,941,247 57,379,916	+ 0.2 — 9.4	826,576 1,813,393	782,353 2,045,058	+ 5.7 —11.3	703,792 1,556,600	732,267 1,806,878
Worcester	21,013,373 101,452,728	23,821,516 108,120,437	6.5 6.2	222,833,730 155,602,771 763,833,121	232,169,008 164,324,831 753,174,981	- 4.0 - 5.3 + 1.4	7,523,903 4,507,145 25,810,111	7,289,558 5,320,644 23,632,147	+ 3.2 15.3 + 9.2	6,407,777 4,384,198	5,874,907 3,972,435
New Haven Waterbury R. I.—Providence	46,272,138 10,727,700	52,620,491 11,801,100	—12.1 — 9.1	321,671,406 83,637,400	334,146,342 84,217,300	- 3.7 - 0.7	12,311,491	13,075,121	+ 9.2 5.8	20,483,338 10,466,702	21,548,778 8,666,947
N. H.—Manchester	98,623,600 5,351,649	112,469,100 7,337,702	—12.3 —27.0	743,567,200 39,241,492	800,204,500 42,861,811	- 7.1 - 8.4	22,654,300 1,272,210	27,730,600 1,932,263	—18.3 —34.2	27,080,300 1,116,165	19,936,300 1,007,917
Total 14 cities)	2,102,958,149	2,359,142,585	-10.9	15,734,206,964	16,478,386,678	— 4.5	466,367,730	503,855,029	- 7.4	461,566,332	442,073,659

Clearings at—	Mo	onth of July————————————————————————————————————	Inc. or Dec. %	Jan 1949 \$	1. 1 to July 31——— 1948 \$	Inc or Dec %	1949 \$	1948 \$	Veek Ended Au Inc. or Dec. %	1947 \$	1946 \$
Becond Federal Reserve Dis N. Y.—Albany Binghamton Buffalo Elmira. Jamestown New York Rochester Byracuse. Utica. Conn.—Stamford N. J.—Montclair. Newark Northern N. J. Oranges. Total 14 cities)	164,280,382 12,656,436 328,164,335 6,692,648 7,502,696 29,155,058,688 78,826,381 51,953,242 11,241,044 48,927,244 3,217,303 160,932,933 186,043,143 7,389,358	132,977,139 12,170,756 355,231,628 6,887,425 8,284,885 30,830,066,407 89,255,928 56,095,824 11,702,041 54,301,332 3,474,291 136,986,097 224,680,393 7,632,243	+23.5 + 4.0 - 7.6 - 2.8 - 9.4 - 5.4 - 11.7 - 7.4 - 9.9 - 7.4 - 16.3 - 3.2 - 5.5	1,192,090,773 91,433,692 2,349,616,404 47,871,404 52,768,069 208,370,118,802 575,364,931 381,226,521 79,675,408 389,051,039 21,806,348 1,234,082,970 1,482,219,457 51,552,637 216,318,933,455	956,897,873 87,389,010 2,494,272,563 48,998,743 59,263,192 218,655,697,717 592,136,192 404,207,592 80,311,425 388,126,738 22,961,709 1,277,902,613 1,568,235,156 51,255,612 226,687,654,140	+24.6 + 4.7 - 5.8 - 2.3 -11.0 - 4.7 - 2.8 - 5.7 - 0.8 + 0.2 - 5.0 - 3.4 - 5.5 - 0.6 - 4.6	12,523,386 3,511,846 72,766,726 1,712,111 1,809,424 6,556,114,605 19,777,448 13,002,966 11,537,945 934,617 43,379,393 43,307,814	12,844,569 3,357,193 80,393,578 1,533,195 1,728,602 6,789,663,572 20,060,885 14,221,498 13,160,151 1,104,030 46,790,543 45,265,948	- 2.5 + 4.6 - 9.5 + 8.1 + 4.7 - 3.4 - 1.4 - 3.6 - 12.3 - 15.3 - 7.3 - 4.3 - 3.6	11,063,805 2,559,921 70,005,796 1,154,270 1,327,942 6,293,770,552 15,364,588 11,110,088 10,994,949 725,670 39,910,320 39,099,316	10,050,341 1,991,027 60,253,662 1,081,759 1,464,724 5,967,128,150 15,010,485 9,439,275 8,975,456 725,039 34,100,190 39,513,469
Third Federal Reserve Distri Pa.—Altoona Bethlehem Chester Harrisburg Lancaster Lebanon Norristown Philadelphia Reading Beranton Wilkes-Barre York Du Bois Hazleton Del.—Wilmington N. J.—Trenton Total (16 cities)	5.049.434 4.366.929 4.197.951 20.891.131 12.804,790 4.256.455 6.092.524 3,509,000,000 12,128.134 19.834.382 10,377.668 15.957,605 1,225.434 5,524.283 36,080,066 29,471,073	4,970,216 4,395,733 5,291,000 23,090,602 13,489,935 4,556,769 7,149,876 3,945,000,000 13,103,839 21,794,478 11,462,416 17,253,960 1,438,642 6,052,973 38,123,306 29,508,798 4,146,682,543	+ 1.6 - 0.7 -20.7 - 9.5 - 5.1 - 6.6 -14.8 -11.1 - 7.4 - 9.0 - 9.5 - 14.8 - 11.1 - 7.4 - 9.0 - 9.5 - 14.8 - 10.8	33,507,466 33,262,187 32,284,688 149,743,826 96,498,599 28,080,044 41,708,738 26,113,000,000 85,162,435 151,945,862 73,790,874 119,273,319 8,738,748 41,894,609 266,077,296 240,455,536	34,251,535 31,060,654 35,068,824 158,110,189 98,245,522 28,238,936 43,045,494 27,430,000,000 85,501,378 154,696,933 72,222,154 126,331,076 9,129,909 41,322,598 265,861,366 222,301,760	- 2.2 + 7.1 - 7.9 - 5.3 - 0.5 - 0.5 - 4.8 - 1.8 + 2.2 - 5.6 - 4.3 + 1.4 + 0.1 + 8.2	1,190,008 1,243,677 1,251,357 3,141,904 	1,255,603 1,320,999 1,058,644 3,495,208 817,000,000 4,743,630 3,786,053 4,248,202 9,088,316 7,497,598	- 5.2 - 5.9 + 18.2 - 10.1 - 4.2 - 7.1 + 12.7 - 14.7 - 17.5 - 5.3 + 29.0 - 3.9	1,032,647 962,921 983,091 2,748,625 739,000,000 3,856,788 2,341,638 4,161,256 6,941,609 4,897,130	1.026,164 1.171,560 1.112,422 2.407,142 705,000,000 2.169,173 3,843,528 2.115,591 7.475,376 8,336,621
Fourth Federal Reserve Dist Ohlo—Canton Cincinnati Cieveland Columbus Hamilton Lorain Marsfield Youngstown Newark Toledo Pa.—Beaver County Greensburg Pittsburgh Erie Oll City Xy.—Lexington W. Va.—Wheeling Total (17 cities)	27,532,461 639,962,937 1,148,906,520 142,013,900 5,967,783 4,491,605 18,235,317 30,996,491 18,034,401 73,887,629 2,734,652 1,815,888 1,130,346,127 21,027,158 17,835,991 14,428,943 15,485,629	34,965,538 755,074,453 1,411,219,214 184,863,400 7,164,627 4,537,001 23,355,153 31,360,544 19,613,115 71,292,858 2,765,305 2,029,036 1,274,999,649 24,228,224 22,068,011 17,592,012 19,099,802	-21.3 -15.2 -18.6 -23.2 -16.7 -21.9 -21.9 -3.6 +3.6 +3.6 -11.1 -10.5 -11.3 -13.2 -18.0 -18.9 -15.2	206,680,638 4,962,239,242 8,945,699,557 980,403,000 48,829,770 31,102,689 134,337,178 216,827,396 124,833,741 509,216,913 18,286,562 13,591,566 8,882,961,881 145,218,194 127,467,299 131,732,957 114,103,302 25,593,531,885	210,158,786 5,299,290,502 9,567,015,170 1,004,386,100 48,370,847 28,361,654 142,968,238 186,798,507 131,337,007 488,486,499 17,883,240 12,922,934 8,855,868,304 150,715,855 143,978,436 132,179,612 125,279,173	- 1.7 - 6.4 - 6.5 - 2.4 + 0.9 + 9.7 - 6.0 - 16.1 - 4.9 + 2.3 + 5.1 + 0.3 - 3.6	5,567,317 144,181,727 276,328,385 33,902,300 	6,421,697 156,140,264 281,100,342 43,352,500 	-13.3 -7.7 -1.7 -29.9 -8.8 -8.5 -17.4 	6,125,544 127,262,031 246,329,755 26,455,600 	4.894,03 126,604,18 226,555,36 21,686,50 3,156,68 5,126,58 299,783,39
Fifth Federal Reserve District W. Va.—Huntington Va.—Norfolk Richmond S. C.—Charleston Columbia Md.—Baltimore Frederick D. C.—Washington Total (8 cities)	10,520,321 50,072,000 474,711,004 14,098,161 30,466,367 865,795,726 4,337,893 313,135,645	13,314,622 52,166,000 522,493,226 14,372,375 28,667,314 4,752,432 306,997,015 1,863,711,519	-21.0 -4.0 -9.1 -1.9 +6.3 -8.7 +2.0 -5.4	77,977,697 339,627,000 3,534,341,548 103,419,542 224,639,322 61,37,586,003 30,638,249 2,191,410,999 12,639,640,360	84,743,028 337,880,000 3,511,396,826 101,660,522 205,006,761 6,312,777,419 30,842,332 2,097,001,867		2,731,976 14,502,000 108,205,044 3,098,915 224,894,125 74,850,654 428,282,714	2,998,894 10,929,000 114,968,100 3,271,612 202,114,077 67,331,537 401,613,220	8.9 + 32.7 5.9 5.3 + 11.3 11.2 + 6.6	2,398,462 9,961,000 96,084,825 2,854,223 185,723,573 62,246,968 359,271,051	2,223,31 7,695,00 93,589,48 2,724,67 165,971,87 55,804,84
Sixth Federal Reserve District Fenn.—Knoxville. Nashville.— Sa.—Atlanta. Augusta. Columbus. Macon. Fis.—Jacksonville. Tampa. Ais.—Birmingham. Mobile. Montgomery. Miss.—Hattiesburg. Jackson Meridian. Vicksburg. La.—New Orleans. Total (16 cities)	73,636,960 257,080,085 833,400,000 16,901,183 16,066,113 12,811,398 317,788,385 24,345,434 382,714,088 25,390,882 14,904,852 14,904,852 15,553,000 31,120,030 4,796,483 1,744,974 462,484,860	73,675,176 289,009,788 939,500,000 17,616,576 18,217,741 15,462,300 336,440,773 23,182,808 395,692,603 28,556,906 14,550,577 16,288,000 36,015,720 6,252,594 1,807,006 493,209,180	0.111.011.311.817.115.5 +-5.03.311.14.513.623.33.46.27.9	485,207,220 1,966,434,734 6,503,100,000 125,707,706 112,961,134 101,159,641 2,518,327,701 199,933,144 2,738,484,292 185,721,632 99,073,156 111,356,000 238,154,553 36,468,516 12,537,673 3,678,113,052	508,662,335 1,992,869,216 6,664,500,000 119,812,729 122,773,454 104,304,121 2,524,062,900 177,518,558 2,675,786,227 214,943,400 102,069,527 107,980,000 246,085,337 40,845,915 13,128,904 3,475,489,339	$\begin{array}{c} -4.6 \\ -1.3 \\ -2.4 \\ +4.9 \\ -3.0 \\ -3.0 \\ -0.2 \\ +12.6 \\ +2.3 \\ -13.5 \\ -13.5 \\ -2.9 \\ +3.1 \\ -3.2 \\ -10.7 \\ -4.5 \\ +5.8 \\ \hline +0.1 \end{array}$	13,898,963 68,775,436 211,000,000 3,899,376 3,337,463 67,904,927 89,499,238 6,040,902 472,985 115,669,542 580,498,832	13,914,537 61,157,162 222,100,000 3,879,032 3,277,447 69,683,428 80,314,475 6,590,568 422,383 108,062,515 569,402,447	- 0.1 +12.5 - 5.0 + 0.5 - 1.8 - 2.6 +11.4 - 8.3 	15,122,958 62,898,381 187,300,000 3,064,820 3,206,995 60,683,580 70,821,454 5,625,804 364,447 91,047,875	13,489,76 49,340,16 182,200,00 3,234,72 2,929,93 63,494,80 65,041,89 5,230,88
Beventh Federal Reserve Dis Mich.—Ann Arbor Detroit. Plint. Grand Rapids Jackson Lansing Muskegon Bay City Ind.—Ft. Wayne Gary Indianapolis South Bend Terre Haute Wis.—Madison Milwaukee Oshkosh Sheboygan Watertown Manitowec Lowa—Cedar Rapids. Des Moines Sioux City Ames. Ill.—Aurora Bloomington Chicago Decatur Peorla Rockford Springfield Sterling Total (30 cities)	5,911,632 1,493,364,454 15,943,935 40,472,095 6,781,176 22,278,824 8,768,611 7,936,925 22,120,265 50,711,704 224,671,737 31,524,520 111,270,026 16,744,351 240,428,391 4,095,396 7,344,516 1,181,021 2,791,886 1,181,021 2,791,886 1,181,021 2,791,886 2,181,347 5,288,803 2,181,347 5,488,334 4,921,531 2,863,181,100 20,145,417 48,643,281 22,128,154 16,6471,164 1,766,602	7,175,574 1,735,386,680 16,417,297 45,831,584 6,880,332 26,638,274 10,436,500 8,284,203 28,976,889 52,741,129 240,982,664 34,238,628 1 18,725,633 270,626,202 4,552,878 8,211,826 1,410,007 3,918,957 15,932,790 113,022,375 59,677,065 2,020,043 7,250,015 51,189,035 3,251,867,553 15,880,938 54,015,742 23,790,367 17,536,092 1,983,001 6,093,800,273	-17.6 -13.9 -2.9 -11.7 -1.4 -16.4 -16.0 -4.2 -23.7 -3.8 -7.9 -10.6 -11.2 -11.2 -10.0 -16.2 -28.8 -8.7 -0.5 -4.0 +8.0 -28.8 -3.9 -12.0 -43.3.6 -9.9 -7.0 -6.1 -10.9 -11.8	39,403,368 11,256,456,156 108,685,029 284,4876,042 41,850,329 161,866,383 65,915,894 56,207,144 162,177,799 353,194,787 1,582,712,096 203,082,600 180,537,594 130,785,902 1,773,440,569 30,682,014 54,237,787 8,858,055 18,194,290 105,930,159 820,712,899 399,844,448 16,032,811 39,746,726 33,434,839 20,884,534,923 94,944,094 317,748,966 145,181,296 101,086,154 12,245,033	45,455,953 11,548,464,502 115,031,432 130,444,941 43,372,929 170,823,171 75,158,518 49,508,515 187,987,503 333,489,144 15,72,504,873 197,772,113 130,740,511 1,790,249,777 32,041,819 53,844,579 9,972,796 25,752,997 114,049,479 853,908,290 413,627,259 41,172,895 42,000,813 36,941,498 22,517,621,386 92,506,889 341,421,060 152,520,217 108,055,137 12,892,949, 41,392,333,945	$\begin{array}{c} -13.3 \\ -2.5 \\ -5.5 \\ -8.2 \\ -3.5 \\ -5.2 \\ -12.3 \\ +13.5 \\ +5.6 \\ +2.7 \\ +0.1 \\ -0.9 \\ -4.2 \\ +0.1 \\ -0.9 \\ -3.9 \\ -3.3 \\ -7.1 \\ -7.1 \\ -3.9 \\ -3.3 \\ +13.1 \\ -5.6 \\ -6.5 \\ -5.0 \\ -5.0 \\ -5.0 \end{array}$	2,317,090 10,107,011 5,304,027 4,604,369 50,838,000 6,001,291 13,126,028 56,288,010 3,444,242 31,534,050 13,433,700 1,097,402 527,079,500 2,889,787 8,188,063 4,236,492 3,169,438 730,533,372	1,399,493	+ 65.6	1,514,122 3,837,253 6,812,390 4,450,071 43,712,000 5,142,792 \$\frac{1}{2}\$ 50,121,528 	1,102,812 7,374,299 4,539,689 4,046,159 41,776,000 4,219,530 40,572,012 3,033,134 22,842,842 11,030,412 896,810 549,318,623,633 3,339,299 2,699,044
Eighth Federal Reserve Dist Mo.—St Louis. Cape Girardeau hdependence Ky.—Louisville Tenn.—Memphis. III.—Jacksonville Quincy Total (7 cities)	1,077,405,464 11,184,766 1,671,363 457,555,088 311,381,960 1,384,759 7,484,591	1,182,503,668 11,059,592 1,865,997 511,422,258 319,248,739 2,149,984 8,226,847 2,036,477,085	8.9 + 1.1 10.4 10.5 2.5 14.2 9.0 8.2	7,863,798,200 75,910,331 10,896,961 3,485,747,284 2,556,265,796 11,500,456 54,139,739	8,299,095,831 75,165,540 10,975,086 3,509,529,264 2,500,494,862 12,263,317 58,594,391	- 5.2 + 1.0 - 0.7 - 0.7 + 2.2 - 6.2 - 7.6 - 2.8	250,200,000 101,915,943 66,703,667 1,817,573 420,637,183	258,400,000 89,179,571 61,399,430 1,889,961 410,868,962	- 3.1 	216,000,000 	199,800,00

Clearings at—	1949 Mo	nth of July 1948	Inc. or	1949 Jan	. 1 to July 31———— 1948	77			Veek Ended A	ugust 6-	MS - 2 - 1 - 2 - 2 - 2 - 4
Ninth Federal Reserve District	5 S	\$	Dec. %	8	\$	Inc or Dec %	1949 \$	1948 \$	Inc. or Dec. %	1947	1946
inn.—Duluth	25 104 105	29,412,413	-14.3	177,054,792	100 050 000	Mary 22	The state of the s				•
Minneapolis	979,911,789	1,171,474,016	-16.3	7,126,741,046	186,950,333 7,738,416,801	- 5.3 - 7.9	6,752,145	7,629,753	-11.5	6,037,330	5,745,33
Rochester St. Paul		6,851,707	- 0.6	45,567,289	42,695,830	+ 6.7	246,899,139	262,883,343	— 6.1	213,471,783	197,345,0
Winona	3 435 430	389,989,718 3,839,717	$-13.1 \\ -10.0$	2,545,759,432	2,514,006,651	+ 1.3	84,876,003	85,953,561	- 1.3	67,351,365	64 000 0
Fergus Falls	1 021 785	1,082,160	- 5.6	25,067,602 7,632,401	26,004,205 7,167,997	- 3.6 + 6.5		100 minutes			64,273,8
D.—Fargo Grand Forks	27,132,164	35,550,667	-23.7	188,665,459	195,763,047	- 3.6	6,779,297	8,198,036	— 17.3	7	
Minot	4,001,000 5,104,460	4,499,000 5,537,189	$-11.1 \\ -7.8$	28,822,000	29,309,000	- 1.7		0,100,030	-11.3	6,156,233	4,723,8
Minot B. D.—Aberdeen	- 14,323,861	17,069,891	-16.1	31,366,399 99,240,942	32,246,637 102,908,713	— 2.7)	. (1 - 		
DIOUX Palls	- 22,202,143	26,054,031	-14.8	160,439,631	177,190,191	- 3.6 - 9.5	3,320,878	3,655,152	— 9.1	3,079,689	2,519,4
Huron	2,959,066 15,049,131	3,193,863 15,132,957	- 7.4	19,953,850	20,792,895	$\frac{-4.0}{-0.1}$			či (_n or nes), ši		
Iont.—Billings Great Falls	12,008,131	11,791,475	- 0.5 + 1.8	100,089,926 84,402,144	100,206,248 80,337,397		3,914,527	3,853,076	+ 1.6	3,011,084	2,602,8
Helena	37,798,364	38,494,758	- 1.8	273,006,258	249,142,588	+ 5.1 + 9.6	8,859,576	9,057,013	- 2.2	0.511.050	
Lewistown	1,454,729	1,481,754	- 1.8	9,584,118	9,390,935	+ 2.1		2,001,013	2.2	6,511,858	7,989,5
Total (16 cities)	1,497,441,768	1,761,455,316	-15.0	10,923,393,289	11,512,529,468	<u>5.i</u>	361,401,565	381,229,934	- 5.2	305,619,342	285,199,9
Tenth Federal Reserve District-	—Kansas City—								State State St.		v:
Web.—Fremont	2,400.253	2,843,268	15.6	16,205,145	16,511,790	- 1.9	500 405	EC1 000	* 'N' -	er en en en en en	
Hastings					- 100 the top one one one one has		589,425 533,519	561,690 741,789	+ 4.9	487,191	413,6
Lincoln Omaha	32,103,769 472,943,513	32,323,325 535,941,789	- 0.7	202,652,257	207,268,318	- 2.2	6,355,518	7,232,688	-12.1	786,488 6,670,700	471,0 5,612,0
ans.—Manhattan	2,622,372	2,625,917	-11.8 -0.1	3,340,926,594 17,491,002	3,556,388,363 17,116,088	$\frac{-6.1}{+2.2}$	113,650,507	119,136,229	- 4.6	109,954,196	93,702,2
Parsons	1,459,123	1,863,529	-21.7	9,686,855	11,664,019	-17.0				,	
Topeka Wichita	33,051,637 52,988,788	29,017,915 66,225,081	+13.9 20.0	211,847,269 340,006,979	193,998,545	+ 9.2	7,531,491	6,801,529	+ 10.7	7,695,058	5,615,1
o.—Joplin	5,424,236	6,492,471	-16.5	40,432,791	398,602,933 42,428,220	-14.7 -4.7	12,362,505	14,376,291	14.0	12,284,446	8,917,4
Kansas City	1.265 170 353	1,519,175,229	-16.7	8,772,752,013	9,827,843,465	-10.7	278,459,133	309,954,241	-10.2	211 225 100	
St. Joseph Carthagekla.—Tulsa		49,758,567 1,573,842	-11.5	303,098,067	334,074,167	- 9.3	10,486,763	9,701,880	+ 8.1	311,335,188 10,928,397	246,801,1 8,920,3
kla.—Tulsa	139,023,635	140,871,900	+ 0.1 1.3	11,583,269 983,127,342	11,919,686 922,108,562	- 2.8	·				0,320,
olo.—Colorado Springs	10,614,616	9,798,378	+ 8.3	68,879,305	60,694,868	+ 6.6 + 13.5	2,528,627	2,279,979	1 10 0	5-5-5-7	
Denver	_ 388,054,293	448,971,463	-13.6	2,878,348,542	3,023,357,506	- 4.8	22	±	+ 10.9	2,292,934	1,740,3
Pueblo	8,939,934	10,360,585	13.7	63,574,511	60,990,307	+ 4.2	2,098,432	2,189,032	- 4.1	1,828,845	1,491,4
Total (15 cities)	2,460,407,140	2,857,843,259	—13.9	17,260,611,941	18,684,966,837	- 7.6	434,596,120	472,975,348	- 8.1	464,263,443	373,686,4
Eleventh Federal Reserve Distr	elet_Deller_										
Cexas—Austin		31,291,469	+ 3.9	208,818,059	210,364,004	0.77	F 150 004				
Beaumont	15,350,420	17,318,721	-11.4	115,965,972	122,596,395	- 0.7 - 5.4	7,156,824	7,645,248	 6.4	6,666,935	5,697,6
Dallas	969,074,237	1,069,870,946	9.4	7,010,412,146	7,128,449,150	- 1.7	195,294,066	215,122,917	- 9.2	174,394,000	147,906,0
El Paso Ft. Worth	87,034,987 101,943,436	92,749,878 117,137,949	- 6.2 -13.0	670,109,568 687,837,758	648,607,275	+ 3.3					147,500,0
Galveston	22,347,000	23,638,000	- 5.5	171,620,000	762,064,502 168,695,000	-9.7 + 1.7	22,744,906 5,494,000	25,943,321 5,789,000	-12.3	20,891,670	20,875,5
Houston	819,469,952	906,093,162	- 9.6 - 7.8	6,032,058,010	6,071,100,825	-0.7		5,769,000	— 5.1 —	4,153,915	3,579,
		7,146,216	- 7.8 2.4	44,027,739	44,488,909	- 1.0					Sept 14 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Port Arthur	6,591,810 *19,000,000				116,230,994	+ 4.2			1110		2,033,8
Port Arthur Wichita Falls	*19,000,000	19,677,164 4,669,329	- 9.8	121,075,548 29,877,597		0.9	4,017,065	3,613,017	+11.2	2,742,206	=,000,0
Port Arthur Wichita Falls Texarkana	*19,000,000 4,210,027	19,677,164 4,669,329 39,170,500	- 3.4 - 9.8 - 1.3	29,877,597	29,973,603	0.3					
Port Arthur Wichita Falls Texarkana a.—Shreveport	*19,000,000 4,210,027 38,653,932	4,669,329 39,170,500	<u>— 1.3</u>	29,877,597 277,619,927	29,973,603 275,605,995	- 0.3 + 0.7	9,026,306	8,773,271	+ 2.9	7,712,629	6,602,7
Port Arthur Wichita Falls Texarkana a. Shreveport Total (11 cities)	*19,000,000 4,210,027 38,653,932 2,116,172,000	4,669,329		29,877,597	29,973,603	0.3					6,602,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve District	*19,000,000 4,210,027 38,653,932 2,116,172,000	4,669,329 39,170,500 2,328,763,334	$\frac{-1.3}{-9.1}$	29,877,597 277,619,927 15,369,422,424	29,973,603 275,605,995 15,578,176,652	$\begin{array}{c} -0.3 \\ +0.7 \\ \hline -1.3 \end{array}$	9,026,306	8,773,271	+ 2.9	7,712,629	6,602,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distrivash.—Bellingham	*19,000,000 4,210,027 38,653,932 2,116,172,000 let—San Francisco— 5,261,183	4,669,329 39,170,500 2,328,763,334 5,594,154	$\frac{-1.3}{-9.1}$	29,877,597 277,619,927 15,369,422,424 37,193,150	29,973,603 275,605,995 15,578,176,652 39,516,789	$ \begin{array}{c} -0.3 \\ +0.7 \\ \hline -1.3 \end{array} $	9,026,306 243,733,167	8,773,271 266,886,774	+ 2.9	7,712,629	6,602,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Districtions Twelfth Federal Reserve Districtions Twelfth Federal Reserve Districtions Table Dellingham Seatitle	*19,000,000 4,210,027 38,653,932 2,116,172,000 ict—San Francisco— 5,261,183 468,997,870	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374		29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286	$ \begin{array}{r} -0.3 \\ +0.7 \\ -1.3 \end{array} $ $ \begin{array}{r} -5.9 \\ -6.7 \end{array} $	9,026,306 243,733,167 108,808,872	8,773,271 266,886,774 112,139,324	+ 2.9 - 8.7	7,712,629 216,561,355	6,602, 186,694,8
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Districts Vash.—Bellingham Seattle Yakima da.—Boise	*19,000,000	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768	$ \begin{array}{r} -1.3 \\ -9.1 \end{array} $ $ \begin{array}{r} -6.0 \\ -10.0 \\ -11.1 \\ +14.5 \end{array} $	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744	29,973,603 275,605,995 15,578,176,652 39,516,789	$ \begin{array}{r} -0.3 \\ +0.7 \\ \hline -1.3 \end{array} $ $ \begin{array}{r} -5.9 \\ -6.7 \\ -1.4 \end{array} $	9,026,306 243,733,167 108,808,872 3,454,883	8,773,271 266,886,774 112,139,324 3,865,818	+ 2.9 - 8.7 - 3.0 - 10.6	7,712,629 216,561,355 96,037,646 3,524,535	6,602,7 186,694,8 82,884,, 3,495,6
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distrivash.—Bellingham Seattle Yakima da.—Boise pre.—Eugene	*19,000,000 4,210,027 38,653,932 2,116,172,000 **Ict—San Francisco— 5,261,183 468,997,870 14,355,226 25,684,807 8,007,000	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000	$ \begin{array}{r} -1.3 \\ -9.1 \end{array} $ $ \begin{array}{r} -6.0 \\ -10.0 \\ -11.1 \\ +14.5 \\ -20.1 \end{array} $	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,866,689 187,063,744 54,334,000	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000	$ \begin{array}{r} -0.3 \\ +0.7 \\ \hline -1.3 \end{array} $ $ \begin{array}{r} -5.9 \\ -6.7 \\ -1.4 \\ +25.1 \\ -12.2 \end{array} $	9,026,306 243,733,167 108,808,872 3,434,883	8,773,271 266,886,774 112,139,324 3,865,818	+ 2.9 - 8.7	7,712,629 216,561,355	6,602, 186,694,8 82,884, 3,495,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction Yash.—Bellingham Seattle Yakima da.—Boise ore.—Eugene. Portland	*19,000,000 4,210,027 38,653,932 2,116,172,000 let—San Francisco— 5,261,183 468,997,870 14,355,226 25,684,807 8,007,000 595,578,712	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125	$ \begin{array}{r} -1.3 \\ -9.1 \end{array} $ $ \begin{array}{r} -6.0 \\ -10.0 \\ -11.1 \\ +14.5 \\ -20.1 \\ -13.3 \end{array} $	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138	$\begin{array}{c} -0.3 \\ +0.7 \\ \hline -1.3 \end{array}$ $\begin{array}{c} -5.9 \\ -6.7 \\ -1.4 \\ +25.1 \\ -12.2 \\ -7.8 \end{array}$	9,026,306 243,733,167 108,808,872 3,454,883	8,773,271 266,886,774 112,139,324 3,865,818	+ 2.9 - 8.7 - 3.0 - 10.6	7,712,629 216,561,355 96,037,646 3,524,535	82,884, 3,495,6
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction Yash.—Bellingham Seattle. Yakima da.—Boise. re.—Eugene. Portland. tah.—Ogden. Salt Lake City.	*19,000,000 4,210,027 38,653,932 2,116,172,000 **Ict—San Francisco— 5,261,183 468,997,870 14,355,226 25,684,807 8,007,000 595,578,712 9,600,886 211,476,770	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669	- 1.3 - 9.1 - 6.0 -10.0 -11.1 +14.5 -20.1 -13.3 -23.0 -12.9	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,063,612,286 66,272,096 1,593,516,126	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000	$\begin{array}{c} -0.3 \\ +0.7 \\ \hline -1.3 \\ \end{array}$ $\begin{array}{c} -5.9 \\ -6.7 \\ -1.4 \\ +25.1 \\ -12.2 \\ -7.8 \\ -15.9 \\ \end{array}$	9,026,306 243,733,167 108,808,872 3,454,883 	8,773,271 266,886,774 112,139,324 3,865,818 	+ 2.9 - 8.7 - 3.0 - 10.6 - 10.6	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121	82,884, 3,495,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Districts Yash.—Bellingham Seattle Yakima da.—Boise pre.—Eugene Portland Rah—Ogden. Salt Lake City Liz.—Phoenix	*19,000,000	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,894,654	- 1.3 - 9.1 - 6.0 -10.0 -11.1 +14.5 -20.1 -13.3 -23.0 -12.9 -28.3	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286 66,272,096 1,593,516,126 437,481,479	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,823,562 1,589,898,452 483,042,090	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 7.8 - 15.9 + 0.2 - 9.4	9,026,306 243,733,167 108,808,872 3,434,883	8,773,271 266,886,774 112,139,324 3,865,818	+ 2.9 - 8.7 - 3.0 - 10.6 	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121 41,578,272	82,884, 3,495, 81,193, 36,299,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Districts Pash.—Bellingham Seattle Yakima 1a.—Boise 1re.—Eugene Portland 1ah—Ogden. Salt Lake City riz.—Phoenix alif.—Bakersfield	*19,000,000 4,210,027 38,653,932 2,116,172,000 **Let—San Francisco— 5,261,183 468,997,870 14,355,226 25,684,807 8,007,000 595,578,712 9,600,886 211,476,770 52,994,142 24,366,307	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,894,654 22,218,496	- 1.3 - 9.1 - 6.0 -10.0 -11.1 + 14.5 -20.1 -13.3 -23.0 -12.9 -28.3 - 9.7	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286 66,272,096 1,593,516,126 437,481,479 167,002,545	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,23,526 1,589,898,452 483,042,090 201,702,750	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 7.8 - 15.9 + 0.2 - 9.4 - 17.2	9,026,306 243,733,167 108,808,872 3,454,883 	8,773,271 266,886,774 112,139,324 3,865,818 150,443,140 50,781,030	+ 2.9 - 8.7 - 3.0 - 10.6 - 10.6	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121	6,602, 186,694,4 82,884, 3,495, 81,193, 36,299,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction Yash.—Bellingham Seattle Yakima da.—Boise per-Eugene Portland ttah—Ogden Salt Lake City riz.—Phoenix alii.—Bakersfield Berkeley Long Beach	*19,000,000 4,210,027 38,653,932 2,116,172,000 lct—Savn Francisco— 5,261,183 468,997,870 14,355,226 25,634,807 8,007,000 595,578,712 9,600,886 211,476,770 52,994,142 24,366,307 23,716,280 57,229,041	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,894,654 22,218,496 24,854,555 47,864,732	- 1.3 - 9.1 - 6.0 -10.0 -11.1 +14.5 -20.1 -13.3 -23.0 -12.9 -28.3 - 9.7 - 4.6 +19.6	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286 66,272,096 1,593,516,126 437,481,479	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,823,562 1,589,898,452 483,042,090 201,702,750 171,880,344	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 7.8 - 15.9 + 0.2 - 9.4 - 17.2 - 17.2	9,026,306 243,733,167 108,808,872 3,454,883 120,928,399 47,844,120	8,773,271 266,886,774 112,139,324 3,865,818 150,443,140 50,781,030	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8	7,712,629 216,561,355	6,602, 186,694, 82,884, 3,495, 81,193, 36,299,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction Vash.—Bellingham Seattle Yakima da.—Boise Dre.—Eugene. Portland Jiah—Ogden. Salt Lake City. Lake City. Lailf.—Bakersfield Berkeley. Long Beach Modesto	*19,000,000	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,611,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,894,654 22,218,496 24,854,555 47,864,732 20,032,585	- 1.3 - 9.1 - 6.0 - 10.0 - 11.1 + 14.5 - 20.1 - 13.3 - 23.0 - 12.9 - 28.3 - 9.7 - 4.6 + 19.6 - 24.4	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286 66,272,096 1,593,516,126 437,481,479 167,002,545 168,271,882 385,318,143 110,248,224	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,823,562 1,589,898,452 483,042,090 201,702,750 171,880,344 318,528,484 114,876,731	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 7.8 - 15.9 + 0.2 - 9.4 - 17.2	9,026,306 243,733,167 108,808,872 3,454,883 120,928,399 47,844,120 ————————————————————————————————————	8,773,271 266,886,774 112,139,324 3,865,818 	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121 41,578,272	6,602,* 186,694,8 82,884, 3,495,6 81,193, 36,299,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve District //ash.—Bellingham Seattle Yakima la.—Boise re.—Eugene Portland tah—Ogden. Sait Lake City riz.—Phoenix alif.—Bakersfield Berkeley Long Beach Modesto Pasadena	*19,000,000 4,210,027 38,653,932 2,116,172,000 ict—San Francisco— 5,261,183 468,997,870 14,355,226 25,684,807 8,007,000 595,578,712 9,600,886 211,476,770 52,994,142 24,366,307 23,716,280 57,229,041 15,152,090 41,760,559	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,844,654 22,218,496 24,854,555 47,864,732 20,032,585 37,250,347	- 1.3 - 9.1 - 6.0 -10.0 -11.1 +14.5 -20.1 -13.3 -23.0 -12.9 -28.3 - 9.7 -4.6 +19.6 -24.4 +12.1	29,877,697 277,619,927 15,369,422,424 37,193,150 3,278,876,130 1,02,860,689 187,063,744 54,334,000 4,063,612,286 66,272,096 1,593,516,126 437,481,479 167,002,545 168,271,882 385,318,143 110,248,224	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,823,562 483,042,090 201,702,750 171,880,344 318,528,484 114,876,731 247,145,375	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 7.8 - 15.9 + 0.2 - 9.4 - 17.2 - 2.1 + 21.0 - 4.0 + 4.0 + 4.0 + 4.0	9,026,306 243,733,167 108,808,872 3,454,883 120,928,399 47,844,120	8,773,271 266,886,774 112,139,324 3,865,818 150,443,140 50,781,030	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8	7,712,629 216,561,355	82,884, 3,495, 81,193, 36,299, 81,123,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction Yash.—Bellingham Seattle Yakima 1a.—Boise re.—Eugene Portland ttah—Ogden. Salt Lake City riz.—Phoenix alif.—Bakersfield Berkeley Long Beach Modesto Passadena Riverside San Francisco	#19,000,000 4,210,027 38,653,932 2,116,172,000 ict—San Francisco— 5,261,183 468,997,870 14,355,226 25,634,807 8,007,000 595,578,712 9,600,886 211,476,770 52,994,142 24,366,307 23,716,280 57,229,041 15,152,090 41,760,559 9,109,512 1,550,529,503	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,611,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,894,654 22,218,496 24,854,555 47,864,732 20,032,585	- 1.3 - 9.1 - 6.0 - 10.0 - 11.1 + 14.5 - 20.1 - 13.3 - 23.0 - 12.9 - 28.3 - 9.7 - 4.6 + 19.6 - 24.4	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,063,612,286 66,272,096 1,593,516,126 437,481,479 167,002,545 168,271,882 385,318,143 310,248,224 287,698,505 64,369,768	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,23,562 1,589,898,452 483,042,090 201,702,750 171,880,344 318,528,484 318,528,484 318,528,484 114,876,731 247,145,375 70,286,733	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 9.4 - 17.2 - 2.1 + 21.0 - 4.0 + 4.6 +	9,026,306 243,733,167 108,808,872 3,454,883 	8,773,271 266,886,774 112,139,324 3,865,818 	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8 - 11.1 + 15.4	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121 41,578,272 9,240,223 7,187,322	82,884, 3,495, 81,193, 36,299, 8,123, 7,848,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Districts Yash.—Bellingham Seattle Yakima da.—Boise. Dre.—Eugene Portland Itah.—Ogden. Salt Lake City. riz.—Phoenix -alif.—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco San Jose	*19,000,000 4,210,027 38,653,932 2,116,172,000 **Let—San Francisco— 5,261,183 468,997,870 14,355,226 25,634,807 8,007,000 595,578,712 9,600,886 211,476,770 52,994,142 24,366,307 23,716,280 57,229,041 15,152,090 41,760,559 9,109,512 1,555,529,503 40,997,848	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125 12,473,659 73,894,654 22,218,496 24,854,555 47,864,732 20,032,585 37,250,356 1,766,535,356 51,296,749	- 1.3 - 9.1 - 6.0 -10.0 -11.1 +14.5 -20.1 -13.3 -23.0 -12.9 -28.3 - 9.7 - 4.6 -19.6 -24.4 +12.1 - 2.4 -12.2 -20.1	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286 66,272,996 1,593,516,126 437,481,479 167,002,545 168,271,882 385,318,143 110,248,224 287,698,505 64,369,768 11,179,018,491 205,135,990	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,823,562 1,589,889,452 483,042,090 201,702,750 171,880,344 318,552,484 114,876,731 247,145,375 70,286,733 11,978,592,300 317,936,264	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 7.8 - 15.9 + 0.2 - 9.4 - 17.2 - 2.1 + 21.0 - 4.0 + 4.0 + 4.0 + 4.0	9,026,306 243,733,167 108,808,872 3,454,883 	8,773,271 266,886,774 112,139,324 3,865,818 	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8 - 21.1 + 15.4 - 9.0	7,712,629 216,561,355 96,037,646 3,524,535 99,676,121 41,578,272 9,240,223 7,187,322 355,941,431	82,884, 3,495, 81,193, 36,299, 7,848, 351,976,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction yash.—Bellingham Seattle Yakima 1a.—Boise re.—Eugene. Portland tah.—Ogden. Salt Lake City riz.—Phoenix alif.—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco San Jose Santa Barbara	*19,000,000 4,210,027 38,653,932 2,116,172,000 **Ict—San Francisco— 5,261,183 468,997,870 14,355,226 25,634,807 8,007,000 595,578,712 9,600,886 211,476,770 52,994,142 24,366,307 23,716,280 57,229,041 15,152,090 41,760,559 9,109,512 1,550,529,503 40,997,848 16,406,835	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 24,873,894,654 22,218,496 24,854,555 47,864,732 20,032,585 37,250,347 9,332,661 1,766,535,356 51,296,749 18,420,707	- 1.3 - 9.1 - 6.0 - 10.0 - 11.1 - 14.5 - 20.1 - 12.9 - 28.3 - 9.7 - 4.6 + 19.6 - 24.4 + 12.1 - 2.4 - 12.2 - 20.1 - 10.9	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286 66,272,096 1,593,516,126 437,481,479 167,002,545 168,271,882 385,318,143 110,248,224 287,698,505 64,369,768 11,179,018,491 305,135,990 116,889,7699	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,823,562 1,589,898,452 483,042,090 201,702,750 171,880,344 318,528,484 114,876,731 247,145,375 70,286,733 11,978,592,300 317,936,264 123,775,987	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 + 0.2 + 0.2 + 0.2 + 17.2 + 21.0 + 16.4 - 6.7 - 4.0 + 16.4 - 6.7 - 4.0 - 6.7 - 4.0 - 6.7 - 4.0 - 6.7 - 6.7	9,026,306 243,733,167 108,808,872 3,454,883 120,928,399 47,844,120 13,277,956 9,045,361 362,245,527 10,387,169 3,660,549	8,773,271 266,886,774 112,139,324 3,865,818	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8 - 21.1 + 15.4 - 9.0 - 10.9 - 16.3	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121 41,578,272 8,240,223 7,187,322 355,941,431 10,567,025 3,874,922	82,884, 3,495, 81,193, 36,299, 7,848, 351,976, 9,597,
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction Wash.—Bellingham Seattle Yakima da.—Boise Dre.—Eugene Portland Jiah—Ogden Salt Lake City Ariz.—Phoenix Calif.—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco San Jose Sant Barbara Stockton	*19,000,000 4,210,027 38,653,932 2,116,172,000 ict—San Francisco— 5,261,183 468,997,870 14,355,226 25,634,807 8,007,000 595,578,712 9,600,886 21,476,770 52,994,142 24,366,307 23,716,280 57,229,041 15,152,090 41,760,559 9,109,512 1,550,529,503 40,997,848 16,406,835 34,499,780	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,611,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,894,654 22,218,496 24,854,555 47,864,732 20,032,585 37,250,347 9,332,661 1,766,535,356 51,296,749 18,420,707 39,084,220	- 1.3 - 9.1 - 6.0 - 10.0 - 11.1 + 14.5 - 20.1 - 23.0 - 12.9 - 28.3 - 9.7 - 4.6 + 19.6 - 24.4 + 12.1 - 2.4 - 12.2 - 10.9 - 11.7	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286 66,272,096 1,593,516,126 437,481,479 167,002,545 168,271,882 385,318,143 110,248,224 287,698,505 64,369,768 11,179,018,491 305,135,990 116,888,769 232,467,243	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,823,562 1,589,898,452 483,042,090 201,702,750 171,880,344 318,528,484 114,876,731 247,145,375 70,286,733 11,978,592,300 317,936,264 123,775,987 251,435,185	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 9.4 - 17.2 - 2.1 + 21.0 + 16.4 - 6.7 - 4.0 + 5.6 - 7.5	9,026,306 243,733,167 108,808,872 3,454,883 120,928,399 47,844,120 13,277,956 9,045,361 362,245,527 10,387,169 3,660,549 7,933,480	8,773,271 266,886,774 112,139,324 3,865,818	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8 	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121 41,578,272 9,240,223 7,187,322 355,941,431 10,567,025	
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction Jash.—Bellingham Seattle Yakima la.—Boise re.—Eugene Portland tah—Ogden Salt Lake City. riz.—Phoenix alif.—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Jose San Jose Santa Barbara Stockton Total (19 cities)	*19,000,000 4,210,027 38,653,932 2,116,172,000 let—San Francisco— 5,261,183 468,997,870 14,355,226 25,634,807 8,007,000 595,578,712 9,600,386 211,476,770 52,994,142 24,366,307 23,716,280 57,229,041 15,152,090 41,760,559 9,109,512 1,550,529,503 40,997,848 16,406,835 34,499,780 3,205,718,351	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,141,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,894,654 22,218,496 24,854,555 47,864,755 47,867,323,32661 1,766,535,356 5,7250,347 9,332,661 1,766,535,356 5,1296,749 18,420,707 39,084,220 3,628,640,758	- 1.3 - 9.1 - 6.0 - 10.0 - 11.1 - 14.5 - 20.1 - 13.3 - 23.0 - 12.9 - 28.3 - 9.7 - 4.6 + 19.6 - 24.4 + 12.1 - 12.2 - 20.1 - 10.9 - 11.7	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,063,612,286 66,272,096 1,593,516,126 437,481,479 167,002,545 168,271,882 385,318,143 110,248,224 287,698,505 64,369,768 11,179,018,491 305,135,990 116,889,769 232,467,243 22,842,630,260	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,233,562 1,589,898,452 483,042,090 201,702,750 171,880,344 318,528,481 14,876,731 247,145,375 70,286,733 11,978,592,300 31,978,592,300 31,978,592,300 31,978,592,300 21,775,987 251,435,185	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 7.8 - 15.9 - 17.2 - 2.1 + 21.0 - 4.0 + 16.4 - 6.7 - 4.0 - 5.6 - 7.5 - 7.5	9,026,306 243,733,167 108,808,872 3,454,883 120,928,399 47,844,120 13,277,956 9,045,361 362,245,527 10,387,169 3,660,549 7,933,480 687,586,316	8,773,271 266,886,774 112,139,324 3,865,818	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8 	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121 41,578,272 9,240,223 7,187,322 355,341,431 10,567,025 3,874,922 8,150,935 635,780,432	82,884,1 3,495,6 81,193,4 36,299,3 7,848,8 351,976,4 9,597,5 3,065,2
Port Arthur Wichita Falls Texarkana a.—Shreveport Total (11 cities) Twelfth Federal Reserve Distriction yash.—Bellingham Seattle Yakima 1a.—Boise re.—Eugene. Portland tah—Ogden. Salt Lake City. riz.—Phoenix alif.—Bakersfield Berkeley. Long Beach Modesto Pasadena Riverside San Francisco San Jose Santa Barbara Stockton	*19,000,000 4,210,027 38,653,932 2,116,172,000 **Ict—San Francisco— 5,261,183 468,997,870 14,355,226 25,634,807 8,007,000 595,578,712 9,600,886 211,476,770 52,934,142 24,366,307 23,716,280 57,229,041 15,152,090 41,760,559 9,109,512 1,550,529,503 40,997,848 16,406,835 34,499,780 3,205,718,351 60,118,171,391	4,669,329 39,170,500 2,328,763,334 5,594,154 521,269,374 16,611,249 22,434,768 10,020,000 687,215,125 12,473,357 242,707,669 73,894,654 22,218,496 24,854,555 47,864,732 20,032,585 37,250,347 9,332,661 1,766,535,356 51,296,749 18,420,707 39,084,220	- 1.3 - 9.1 - 6.0 - 10.0 - 11.1 + 14.5 - 20.1 - 23.0 - 12.9 - 28.3 - 9.7 - 4.6 + 19.6 - 24.4 + 12.1 - 2.4 - 12.2 - 10.9 - 11.7	29,877,597 277,619,927 15,369,422,424 37,193,150 3,278,876,130 102,860,689 187,063,744 54,334,000 4,068,612,286 66,272,096 1,593,516,126 437,481,479 167,002,545 168,271,882 385,318,143 110,248,224 287,698,505 64,369,768 11,179,018,491 305,135,990 116,888,769 232,467,243	29,973,603 275,605,995 15,578,176,652 39,516,789 3,513,601,286 104,276,800 149,547,242 61,896,000 4,412,148,138 78,823,562 1,589,898,452 483,042,090 201,702,750 171,880,344 318,528,484 114,876,731 247,145,375 70,286,733 11,978,592,300 317,936,264 123,775,987 251,435,185	- 0.3 + 0.7 - 1.3 - 5.9 - 6.7 - 1.4 + 25.1 - 12.2 - 9.4 - 17.2 - 2.1 + 21.0 + 16.4 - 6.7 - 4.0 + 5.6 - 7.5	9,026,306 243,733,167 108,808,872 3,454,883 120,928,399 47,844,120 13,277,956 9,045,361 362,245,527 10,387,169 3,660,549 7,933,480	8,773,271 266,886,774 112,139,324 3,865,818	+ 2.9 - 8.7 - 3.0 - 10.6 - 19.6 - 5.8 	7,712,629 216,561,355 96,037,646 3,524,535 99,678,121 41,578,272 8,240,223 7,187,322 355,941,431 10,567,025 3,874,922 8,150,935	82,884,1 3,495,6 81,193,4 36,299,3 7,848,6 351,976,4 9,597,5 3,065,2 7,303,3

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 AUG. 5, 1949 TO AUG. 11, 1949, INCLUSIVE

Country and Monetary Unit	Value in United States Money Noon Buying Rate for Cable Transfers in New York							
Argentina, peso— For "regular" products For mon regular" products For certain industrial products	Aug. 5 \$.297733* .251247* .200000*	Aug. 6	Aug. 8 \$.297733* .251247* .200000*	Aug. 9 \$.297733* .251247* .200000*	Aug. 10 \$.297733* .251247* .200000*	Aug. 11 \$.297733* .251247* .200000*		
Australia, pcund	3.209600	Closed	3.209986	3.209160	3.209493	3.210650		
Belgium, francForeign "bank notes" account	.022750 .022012	The Committee of the Co	.022750 .022000	.022750 .021950	.022750 .021887	.022750 .021875		
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406		
Canada, dollar— Official Free	1.000000 .951250		1.000000 .952500	1.000000 .950859	1,000000 .950312	1.000000 .951406		
Ceylon, rupee	.301166		.301166	.301166	.301166	.301166		
Ozechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060		
Denmark, krone	.208535		.208535	.208535	.208535	.208535		
France (Metropolitan), franc— Official Free	.004671* .003025*		.004671* .003021*	.004671* .003024*	.004671* .003026*	.004671* .003026*		
India, Dominion of, rupee Mexico, peso Mexico, peso Metherlands, guilder New Zealand, pound Norway, krone. Philippine Islands, peso Portugal, escudo. Straits Settlement, dollar Sweden, krona Switzerland, franc. Union of South Africa, pound United Kingdom, pound sterling Uruguay, peso Uruguay, peso Uruguay, peso Uruguay, peso Uruguay, peso Uruguay, peso	.301678 .115625 .376050 3.988200 .201580 .497400 .040325 .469500 .278228 233629 4.007500 4.028046 .658300*† .588223*† .561799*†	Closed	.301678 .115700 .376100 3.988654 .201580 .497400 .040200 .278228 .233629 4.007500 4.028359 .658300*† .588223*† .561799*†	.301678 .115709 .376100 3.987620 .201580 .497400 .040200 .278228 .233629 4.007500 4.027500 6.58300°† .588223°† .561799°†	.301678 .115700 .376100 3.988033 .201580 .497400 .040178 4.69500 .278228 .233629 4.007500 4.027773 .6583200*† .581223*† .561799*†	.301678 .115709 .37606 3.989480 .201580 .497400 .040165 .469500 .278228 .233629 4.029375 .658300°† .588223°† .561799°†		

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle"

NOTICES OF TENDER

TOTAL OF TEMPER	
Company and Issue— Date	Page
Heller (Walter E.) Co., 51/2 % preferred stock Sep 26	398
Lehigh Coal & Navigation Co., 3½ % ser. A mtge. bds. Aug 23	980
Long Beach Gas Co., Inc., 1st mortgage 5sAug 22	495
Melville Shoe Corp., 4% preferred stockAug 22	495
	*#80
PARTIAL REDEMPTION	e
Company and Issue— Date	Page
Atlanta Gas Light Co., 1st mtge. 3s, due 1963Sep 1	
	394
1st mortgage 5s, due 1954Oct 1	394
Dingitalit-Herbrand Corp., 5% conv nfd stock Son 20	486
Carolina, Clinchileid & Ohio Py	,,100
1st mortgage 4s. series A due 1965	1194
Central Boya Co., Inc., 3% depentures Sen 1	491
Chicago & Western Indiana RR	Tri Securitari
1st and ref. mortgage 41/4 % bonds, ser. D, due 1962_Sep 1	12416
1st mortgage 5½% bonds, series AOct 1	1103
Cochran Foil Co., Inc., 5% preferred stockAug 31	395
Columbus & Southern Ohio Electric Co.— 1st mortgage 31/4s, due 1970————————————————————————————————————	*
Den River Mille Tree mustered to be 1	492
Dan River Mills, Inc., preferred stockAug 15 Devoe & Raynolds Co., Inc.—	203
Devoe & Raynolds Co., Inc.— 20-year 2% debentures, due 1965Sep 1	000
	396
1st mortgage 31/4s, series A, due 1970Sep 1	204
Empire District Electric Co.—	20%
1st mortgage 3½% bonds, due 1969Sep 1	493
Firemen's Insurance Co. of Newark N I sa ned stock Ave 16	303
	402
Baleway Stores, Inc., 5% preferred stockOct 1	498
Saint Paul Union Depot Co.—	
1st & ref. mortgage series B 31/8% bonds, due 1971Oct 1	402
29th Street Towers Corp.—	-
4% 2nd (now 1st) mtge. bonds, due 1952Oct 1	536
United Securities Ltd.—	930
3% collect trust band	

ENTIRE ISSUE CALLED	ate	Page
Company and Issue—		393
Actna-Standard Engineering Co., 5% pfd. stockSep	30	333
Broadway-Cooper Corp.— Sep	1	2
1st mortgage 4% series A bonds, due 1952Sep 1st mortgage income series B bonds, due 1957Sep	î	2
Canadian National Ry. Co., 5% guar bonds, due 1969_Oct	1	491
County Gas Co., Atlantic Highlands, N. J.— 1st mortgage bonds, series A, due 1952————————————————————————————————————		104
Frontier Refining Co., 5% preferred stockSep	1	105
General Fireproofing Co., 7% preferred stockJan	1	397
Joplin Water Works Co.— 1st mortgage 5% bonds, series A, due 1957Aug	22	399
Mickelberry's Food Products Co., \$2.40 pfd. stockOct	1	400
Scullin Steel Co., mortgage bonds, due 1951Oct	1	112
*Announcement in this issue. ‡In Volume 169.		

Statement of Condition of the 12 Federal **Reserve Banks Combined**

	anno U	Ullibilion	
(in thou	sands of do	Increase (L) or de-
	to have		-) since
	Aug. 10,	Aug. 3,	Aug. 11,
	1949	1949	1948
Assots—	\$		\$
Gold certificates	22,757,429	+ 10,000	+ 945,758
Redemption fund for F. R.	568,273	- 4.146	— 40,189
MET ROTTE PARTITION OF SOME			205 540
Total gold ct. Yeserves	23,325,702	+ 5,854	+ 905,569
Other cash	291,165	- 7,628	+ 29,092
Discounts and advances	137,894	— 160,450 — 14	-154,872 -109
Industrial loans	526		103
U. S. Govt. sec wities:	4 000 105	+ 156,400	-3,236,117
Bills	4,089,195	+ 156,400 237,500	+1 228,593
Certificates	6,389,000	1,000	-1,512,500
Notes	352,600		+ 559,792
Bonds	7,775,200	5,000	- 000,102
Total U. S. Govt. securities_	18,605,995	87,100	-2,960,232
Total loans and securities	18.744,415	247,564	-3,115,213
Due from foreign banks	49		
F. R. Notes of other banks	110,496	- 6.187	- 15,113
Uncollected items	2,238,502	12,088	233,747
Bank premises	32,694	+ 97	+ 202
Other assets	119,565	+ 3.847	- 34,401
			1
Total assets	44,862,588	- 263,669	-2,463,611
Liabilities—		· / 	370000000000000000000000000000000000000
	02 000 120	- 21,833	- 557,505
Federal Reserve notes Deposits:	23,289,136	21,000	331,505
Member bank—reserve acct.	17.346.662	- 272,576	- 487,514
U. S. Treasurer - gen. acct.	369,506	41,680	-1,386,752
Foreign		+ 859	+ 109,030
Other	461,399	+ 36,946	- 18,587
Total deposits	18.671.989	- 276,451	-1,783,823
Deferred availability items	2.058,506	+ 29,365	- 209,612
Other liab., incl. accrued divs.		+ 595	4,228
Total liabilities	44,029,185		-2,555,168
Capital Accounts-		-	
Capital paid in	206,803	+ 30,	+ 7,614
Surplus (Section 7)	466,711	T 30,	+ 18,522
Surplus (Section 13b)			1 10,022
Other capital accounts		+ 4.625	+ 65,421
Other capital accounts	102,010		- 00,722
Total liabilities & cap. accts.	44,862,588	- 263,669	-2.463,611
Ratio of gold certificate re-	AND ARRIVE	No. of the second	× 14.5 1
serves, to deposit and F. R.			1.00
note liabilities combined		+ 0.4%	+ 5.0%
Contingent liability on accept-			- AND WE
ances purchased for foreign			
correspondents	3,272	471	+ 1,503
Commitments to make indus-			

Condition Statement of Member Banks

ommitments to make indus-trial loans

Gondition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 3: Increases of \$183,000,000 in holdings of United States Government securities, \$671,000,000 in United States Government deposits, and \$233,000,000 in demand deposits credited to domestic banks, and a decrease of \$401,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased in most of the districts and a total of \$60,000,000 at all reporting member banks; the principal decreases were \$18,000,000 in the San Francisco District, \$13,000,000 in the Dallas District, \$12,000,000 in the St. Louis District, and \$10,000,000 in Chicago. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$171,000,000, largely in New York City.

Holdings of Treasury bills decreased \$99,000,000 in New York City and increased \$31,000,000 in the Chicago District and \$24,000,000 in the San Francisco District; the net decrease at all reporting member banks was \$7,000,000. Holdings of Treasury certificates of indebtedness increased \$64,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$26,000,000,000 in the Clicago District and \$10,000,000 in New York City, \$10,000,000,000 in New York City

ness increased \$64,000,000 in New York City, \$26,000,-000 in the Cleveland District, and a total of \$111,000,000 at all reporting member banks. Holdings of Treasury notes increased \$57,000,000.

Demand deposits adjusted decreased \$272,000,000 in New York City, \$53,000,000 in the Chicago District, and \$43,000,000 in the Cleveland District. United States Government deposits increased \$399,000,000 in New York City, \$153,000,000 in the Chicago District, \$59,000,000 in the Cleveland District, and \$54,000,000 in the San Francisco District. Demand deposits credited to domestic banks increased in all districts.

Borrowings of reporting member banks decreased \$104,000,000.

A summary of the assets and liabilities of reporting member banks follows:

			Inc.		
	Aug. 3, 1949	Jı 1	Dec. (- ily 27, .949	A 1	ug. 4,
Assets-	(in r	nillio	ns of d	olla	rs)
Loans and Investments-Total	63.796	+	338	+	628
Loans—net	23,159	+	128	-	645
Loans-gross	23,465	+	129	-	581
Commercial, industrial, and agricultural	1700.0				
loans	12,831	-	60	-	1,796
Loans to brokers and dealers for pur-					* 31
chasing or carrying:	837	+	119	+	566
U. S. Government obligations	683	+	52	+	173
Other securitiesOther loans for purchasing or carrying:	000				
U. S. Government obligations	226	+	2		30
Other securities	435	+	2	-	68
Real estate loans	4.143	+	2	+	270
Loans to banks	264	+	14	+	. 22
Other loans	4.046	-	2	+	282
U. S. Government securities-Total		+	183	+	750
Treasury bills	2.603	-	7	+	300
Terasury certificates of indebtedness	5.716	+	111	+	1,426
Treasury notes	1,060	+	57	-	1,479
U. S. bonds	26,394	+	22	+	503
Other securities	4,864	+	27	+	523
Reserve with Federal Reserve Banks	13,034	+	96	+	21
Cash in vault	720		68	-	23
Balances with domestic banks	2,063	+	1	-	177
Liabilities— Demand deposits adjusted	46 282		401		495
Time deposits, except Government	15.297		12	+	407
U. S. Government deposits	1,711	+	671	+	325
Introduction demond demonstrat		de A			-3-
Domestic banks	8,533	+	233	-	352
Foreign banks	1,364			-	6
Borrowings	380	-	104	+	250
Debits to demand deposit accounts, except					
interbank and U. S. Govt. accounts,	00.050	100			
during week	20,853			100	

DIVIDENDS

Dividends are grouped in two separate tables. In the Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared. declared.

The dividends announced this week are:

	Per	When Payable	
Name of Company	Share 125c	10- 1	0, Rec.
Abitibi Power & Paper Co., Ltd., common \$1.50 preferred (quar.) Acme Steel Company, new com. (initial)	‡37½c 40c	10- 1 10- 1 9-12	9- 1 8-19
Aeolian Company—	\$1.50	0.10	0_ 3
6% non-cum preferred A (irreg.) Allied Stores Corp., common (quar.)	75c	10-20	9-15
4% preferred (quar.)	\$1 15c	9- 1 8-31	8-19
American Box Board Co. (irreg.) American General Corp., com. (irreg.)	10c	10-10	8-19
	100		
\$2 convertible preferred (quar.)	50c 62½c	9- 1 9- 1	8-17
\$2.50 convertible preferred (quar.) \$3 convertible preferred (quar.)	75c	9-1	8-17
	40c	9- 1	8- 5
American Potash & Chemical American Potash & Chemical Class A (quar.) S4 preferred A (quar.) American Woolen Co., common (reduced)	37½c	9-15	9- 1
Class B (quar.)	37½c \$1	9-15 9-15	9- 1
American Woolen Co., common (reduced)	50c	9-15 10-14	9- 1
7% preferred (quar.) \$4 preferred (quar.) Archer-Daniels-Midland Co	\$1.75	10-14 9-15	9-30
Archer-Daniels-Midland Co	\$1 50c	9- 1	8-19
Atlanta Gas Light Co., common (quar.) 4½% preferred (quar.) Automotive Gear Works (quar.)	30c	9- 1	8-19
4½% preferred (quar.)	\$1.12½ 40c	9- 1 9- 1	8-19 8-20
B. V. D. Corporation, common (quar.)	12½c	8-30	0 10
4½ % prior preferred (quar.)	\$1.121/2	9- 1	8-19
Babbitt (B. T.), Inc. (quar.)	30c 15c	9- 1 10- 1 9- 1 9- 1 9-15	8-15
Bell & Gossett Co. (quar.)	15c	9- 1	8-22
Belleterre Quebec Mines, Ltd	‡10c	9-15	8-15 10-20
Bibb Manufacturing Co (quar.)	50c	11- 1 10- 1	9-20
Bird & Son, 5% preferred (quar.)	\$1.25	9- 1	8-22
Black Hills Power & Light, com. (quar.)	30c \$1.05	9- 1 9- 1	8-20 8-20
5.40% preferred (quar.)	\$1.35		8-20
B. V. D. Corporation, common (quar.) 4 ½% prior preferred (quar.) Babbitt (B. T.), Inc. (quar.) Belk an Hardware & Mfg. Bell & Gossett Co. (quar.) Belson & Hedges, \$2 conv. pref. (quar.) Bibb Manufacturing Co. (quar.) Bird & Son, 5% preferred (quar.) Black Hills Power & Light, com. (quar.) 4.20% preferred (quar.) 5.40% preferred (quar.) British-American Oil Co., Ltd.— Common (quar.)	405		
Common (quar.) 3 3/4 % preferred (quar.) Brittsh-Columbia Packers, Ltd., class A (s-a)	‡25c ‡23 ₁₆ c	10- 1 10- 1	9- 6 9- 6
British-Columbia Packers, Ltd., class A (s-a)	\$37 1/2 C	9-15	8-25
	+200	9-15	8-25 8-22
6% preferred (quar.)	25c \$1.50	9-13 8-31	7-31
Brown & Bigelow, common (quar.) 6% preferred (quar.) Brunswig Drug Co. (quar.)	35c	9- 1 9- 1	8-15
Extra California Cold Storage & Distributing Co.—	10c	9- 1	8-15
Common (quar)	37½c	8-20	8-11
21 50 participating professed (quar)	37½c 31¼c	8-20 8-20	8-11
Canada Malting Co., Ltd.	‡50c	9-15	8-11
\$1.25 prior preferred (quar.) Canada Malting Co., Ltd. Canada Starch Co., Ltd. 7% non-cum. preferred Canada Vinegars, Ltd.			
7% non-cum, preferred	‡\$3.50 ‡20c		9-23 8-15
	\$31 1/4 C	10- 1	9- 9
5% 1st preference (quar.)	‡25c ‡5c		9-9
Participating 60c non-cum conv. preference (quar.)	‡15c	10- 1 10- 1	9- 9
Particinating	‡10c	10- 1	9- 9
Canadian Pacific Ry. Co., ordinary	\$50c \$1.061/4		8-22 8-15
Case (J. I.) Company, common	d40c	10- 1	9-12
Central Hollywood Building	250	10- 1 9-30	9-12 9- 1
Central Hollywood Building Central Hilmois Light Co.— 4½% preferred (quar.) Century Electric Co.	200		A A
4 1/2 % preferred (quar.)	\$1.121/2		9-16
			9- 2 8-15
Chicago Corp., \$3 preferred (quar.) Chicago, Rock Island & Pacific RR., com.	75c	9- 1	8-15
Chicago, Rock Island & Pacific RR., com	75c \$1.25	9-30 9-30	9-15 9-15
5% preferred series A (quar.) City of Paris, 7% 1st pfd. (quar.)	\$1.75	8-15	8-10
Coca-Cola Company Coca-Cola International Corp	\$1	10- 1	9-12
Commonwealth Life Insurance Co. (Ky.) —	\$7.50	10- 1	9-12
Quarterly	15c		8-31
Quarterly Conde Nast Publications, Inc. (quar.)	25c 40c		9- 2 8-16
Confederation Life Asociation (Toronto)	1\$2		9-10
Cone Mills Corp. Confederation Life Association (Toronto) Consolidated Textile Mills (quar.) Continental Mills	150	9- 1	8-15
Crown Cork International Corp.—	\$10	8-30	8-23
Class A (quar.)	250		9- 9*
Crown Zellerbach CorpCurtis Companies	200		9-13 8-15
Dayton Power & Light, common (quar.)	450	9- 1	8-17
334% preferred A (quar.)	933/40		8-17
De Walt, Inc.	933/40		8-17 8-26

Name of Company	Per Share	When Payable	of Rec.
Del Monte Properties Co. (quar.)	35c 50c 1c	9- 1 8-20	8-15 8-12
Detroit Mortgage & Realty (quar.) Diamond Alkali Co. (quar.) Dictaphone Corp., common. 4% preferred (quar.) Dominion Tar & Chemical Co., Ltd. Common (quar.)	500	9-10	8-15
4% preferred (quar.) Dominion Tar & Chemical Co., Ltd.—		9- 1 9- 1	
Common (quar.) Voting trust certificates (quar.)	125c	11- 1	10- 1 10- 1 9- 1
Voting trust certificates (quar.) \$1 preferred (quar.) Duncan Electric Mfg. (quar.) Dunn, Steel Products Co. (quar.)	25c	10- 1 9-10 9- 2 9-15	8-31 8-19
Duquesne Natural Gas Co., \$4 conv. pfd \$5 convertible preferred	40c 50c	9-15 9-15	8-15 8-15
Durez Plastics & Chemicals, Inc. (quar.) Economic Investment Trust, Ltd. (irreg.)	20c 1\$1	9-15 10- 1 9-15	8-23 9-15 8-15
Empire District Electric Co	31c 7½c	9-15 10-10	9- 1 8-19
Duquesne Natural Gas Co., \$4 conv. pld \$5 convertible preferred. Durez Plastics & Chemicals, Inc. (quar.). Economic Investment Trust, Ltd. (irreg.). Electrolux Corp. Empire District Electric Co. Equity Corporation, common (irreg.). Common (irreg.). 20c preferred (s-a). \$3 convertible preferred (quar.).	7½c 10c	1-10-15	11-10
et 25 convertible preferred (quer)	75c	9- 1	8-17
First National Stores, Inc.	\$1 75c	9-20 10- 1	9- 2 8-22
First York Corp., common (irreg.) \$2 preferred (s-a) Gleaner Harvester (quar.)	30c \$1 50c	10-10 1-3-50 9-20	8-19 12- 2 9- 1
	Ena	9-20	9- 1
Globe & Rutgers Fire Insurance Co.— 1st preferred (s-a)	\$2 \$2.50	0 1	8-25 8-25
Golden Manitou Mines, Ltd. (interim)	\$2.50 5c		8-25 9- 9
Class B	+050	9-15 9-15	8-15 8-15
5% preferred (quar.)	12½c	8-15	8- 8 8- 8 9- 7
Grant (W. T.) Company, common (quar.) 34% preferred (quar.) Creat American Indemnity Co. (N. Y.)	25c 93¾c	10- 1 10- 1	9- 7
Great Northern Paper Co. (increased)	10c 60c	9-15 9- 1	8-19 8-22
Gulf States Utilities Co. (quar.) Hanna (M. A.) Company, common (irreg.)	\$1.20 \$1.06 1/4	9-15 9-12 9- 1	8-22 9- 2 8-15
\$4.25 preferred (quar.) Harshaw Chemical Co. (reduced) Hawaiian Pineapple Co., Ltd. (irreg.)	25c 25c	9-14 8-25	8-31 8-13
Hendershot Paper Products, Ltd.—	‡25c	10- 1 10- 1	9-16
5% preferred (s-a) Hendry (C. J.) Company, 5½% pfd. (quar.) Hiawatha Oil & Gas, 5% pfd. A (quar.) Holmes (D. H.) Company, Ltd. (quar.) Holyoke Street Ry. Co., preferred (quar.)	1\$2.50 3436c 12½c	9-15	9-16 8-31 8- 5
Holmes (D. H.) Company, Ltd. (quar.) Holyoke Street Ry. Co., preferred (quar.)	50c	10- 1 8-15	9- 9 8- 8
Horner (Frank W.) Ltd class A (quar.)	\$1 \$12½c	9-15 10- 1 8-27	8-26 9- 1 8-12
Howe Plan Fund, Inc	5c 12½c 12½c	8-31 8-31	8-19 8-19
Huron & Erie Mortgage Corp. (London, Ont.)			
Huston (Tom) Peanut Co. (quar.)	75c	9-12 9-29	8- 5 8-22 9- 2
\$4 preferred (quar.)	\$1 25c	9-29 9-15	9- 2 9- 1
Jahn & Ollier Engraving Co. (reduced)	93¾c	9-15 9- 1	9- 1 8-19
Quarterly Huston (Tom) Peanut Co. (quar.) Industrial Rayon Corp. (quar.) St preferred (quar.) Jowa Public Service Co., common (quar.) Jahn & Ollier Engraving Co. (reduced) Jamaica Water Supply, \$5 pfd. A (quar.) \$5 preferred B (quar.) Katz Drug Co., common (quar.) \$4,50 preferred (quar.) Katz Rayon Co., common (quar.) Kent Restaurant & Baking, 5½% preferred	\$1.25 \$1.25 121/2 C	9-30 9-30 9-15	9-15 9-15 8-31
	\$1.12½ 13¾C	10- 1 8-15	9-15 8- 5
Kerite Company Kern County Land Co. (quar.) Extra	75c	0_ 6	9- 1 8-15 8-15
Kerr-McGee Oil Industries, com. (quar.)	61/4c	9- 1 9- 1	8-13 8-13
\$1.20 preferred (quar.) King-Seeley Corp., 5% conv. pfd. (quar.) Koehring Co.	25c 37½c 7½c	10- 1 8-31	9-15 8-15 8-18
Lamston (M. H.), Inc., common (quar.) §8 preferred (s-a). Lee (H. D.) Company (quar.) Lima-Hamilton Corp. (quar.) Lincoln Stores, Inc. (quar.) Ludlow Mfg. & Sales Co. (quar.) Macwhyte Company (quar.)	\$3 37½c	11- 1 9- 3	10-31 8-20
Lincoln Stores, Inc. (quar.)	15c 30c	10- 1 9- 1	9-15 8-23
Ludlow Mfg. & Sales Co. (quar.) Macwhyte Company (quar.)	65c 15c 50c	9-15 9- 6 8-15	9- 2 8-12 8- 4
Marion Manufacturing Co Master Electric Co. (quar.) Maxwell, Ltd	25c ‡12½c	9-10 9- 1	8-25 8-15
Metal & Thermit Corp., common	35c \$1.75	9-10 9-30	9- 1 9-20
Master Electric Co. (quar.) Maxwell, Ltd. Metal & Thermit Corp., common 7% preferred (quar.) Minnesota Mining & Mfg. Co Common (increased) \$4 preferred (quar.) Minnesota Power & Light Co. (quar.) Missouri Public Service Corp. Mohawk Carpet Mills, Inc Molson's Brewery, Ltd. (quar.)	70c \$1	9-15 9-15	
Minnesota Power & Light Co. (quar.) Missouri Public Service Corp	55c 40c	9- 1 9-15	8-15 8-25
Molson's Brewery, Ltd. (quar.)		9-27	8-25 9- 6 9- 6
Extra Monroe Loan Society, 5½ % pfd. (quar.) Moore-Handley Hardware Co., common 5% preferred (quar.)	34 % C	9- 1	8-25 8-15
Mosinee Paper Mills	200	8-31	8-15 8-17 8-17
Motor Wheel Corp. (quar.) Muskegon Motor Specialties \$2 class A conv. preference (quar.) Nachman Corp.	50c	9- 1	8-19
Nachman Corp. Nashua Gummed & Coated Paper Co National Alfalfa Dehydrating & Milling Co.	25c 50c		9-15 8- 8
National Discount Corn, common (quar.)	62½c 30c	9- 1 9-10	8-15 8-31
National Life & Accident Insurance Co.	\$1.25	9-10	8-31
(Tenn.) (quar.) National Standard Co. (quar.)	50c	9-23	8-19 9-13 8-22
National Standard Co. (quar.) Nesbett Fund, Inc. (quar.) Newberry (J. J.) Company (quar.) Newmont Mining Corp. Niagara Lower Arch Bridge (quar.)	50c 75c	10- 1 9-15	9-15 8-26
Niagara Lower Arch Bridge (quar.)	50c		8-31 9- 9
North American Co. Partial liquidating dividend (One share of West Kentucky Coal Co. common stock for each 10 shares held)		11- 1	10- 3
Northern Indiana Public Service Co., com.	300 300	9-20	8-23 9-
4½% convertible preference (quar.) O'Oklep Copper Co., Ltd.— Ordinary (interim)	22 ½ c	9- 9	9-18 8-19
Oak Manufacturing Co. (quar.)	200	9-15 9-15	9- 9-
Preferred (quar.) Okonite Company (quar.) Omar, Inc. Package Machinery Co. (quar.)	500 \$1 100	8- 1	7-18
Omar, Inc	40c	9- 1 9-23	8-20
Parker Pen Co. (quar.)	\$1.75		
Paramount Pictures, Inc. (quar.) Parker Pen Co. (quar.) Perkins Machine & Gear Co.— 7% preferred (quar.) Permanente Metals Corp. (quar.) Ptizer (Charles) & Company. com. (quar.) 34% preferred (quar.)	300 400	8-31 8-20	8-1: 8-1
Pfizer (Charles) & Company, com. (quar.) = 3½% preferred (quar.) =	500 87½	9- 6	8-2
Pittsburgh Coke & Chemical Co.— \$5 preferred (quar.)	\$1.25		
Pittsburgh Plate Glass Co	250	; 10-1	9-1

	3.4.4	- 4-7-		and communicating & Physics	CIAL	Cinc	MICL	⊻ *		(635) 47
Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)————————————————————————————————————	\$1.75 5c	8-31	8-20 8-19	American Insurance Co. (Newark, N. J.)— Increased American Investment Co. of Illinois—	45c	10- 1	9- 1	Brockway Motor Co	50c 40c	8-16 9- 1	7-26 8- 8
Portsmouth Steel Corp. (quar.) Rath Packing Co. Reeves Bros., Inc. (quar.)	37½c 35c	9-10	8-15 8-18 9- 6*	Common (quar.) 5% preference (quar.)	31 1/4 C	9- 1 10- 1	8-15 9-15	Brown Co., 6% preferred (accum.) Brown Rubber Co. (quar.) Brown Shoe Co. common	\$1.50 25c 30c	9- 1 9- 1 9- 1	8-10 8-18 8-15
Republic Pictures Corp.— \$1 convertible preferred (accum.)	25c	10- 1	9- 9	4½% preference (quar.) \$1.25 conv preference class A (quar.) American Laundry Machinery Co. (reduced)	281/8C 311/4C 35C	10- 1 10- 1 9- 9	9-15 9-15 8-26	\$3.60 preferred (quar.) Bruck Mills, Ltd. class A (quar.) Class B (quar.)	90c ‡30c ‡7½c	9-15	10-14 8-15
Reynolds (R. J.) Tobacco, 3.60% pfd. (quar.) 4.50% preferred (quar.) Ross Gear & Tool (quar.)	\$1.121/2	10- 1	9-10 9-10 8-20	American Metal Co. Ltd. common	20c	9-10 9- 1	8-31 8-22	Extra Brunner Mfg. Co., common (quar.)	171/2C	9-15 9-15 9- 1	8-15 8-15 8-19
Rowe Corporation (quar.)	30c 20c	9- 1 9-15	8-20 8-19	4½% preferred (quar.) 4½% preferred (quar.) American Meter Co	\$1.121/2 \$1.121/2	9- 1 12- 1 9-15	8-23 11-21 8-18	4½% preferred (quar.)	28 % c 25 c \$1.25	9- 1 9-15 10- 1	8-19 9- 1 9-20
Royal Crown Bottling (quar.) Royalite Oil Co., Ltd. (irreg.) Rudd Melikan, Inc., class A	16½c		8-15 8-15 8- 1	American President Lines, 5% pfd. (quar.)_ American Pulley Co American Radiator & Standard Sanitary	\$1.25 30c	9-20 8-15	9-10 7-29	Buck Hills Falls Co. (quar.) Buckeye Pipe Line	15c 20c	8-15 9-15	8- 1 8-19
Class B St. Joseph Lead Co.	\$2.50 75c	8-15 9-10	8- 1 8-19	Corp., common	25c \$1.75	9-24 9- 1	9- 2 8-25	Budd Company, common (quar.) \$5 prior preierred (quar.) Buffalo Forge Co.	15c \$1.25 45c	9- 6 9- 1 8-25	8-16 8-16 8-15
Saudi Arabian Mining Syndicate, Ltd. Seabrook Farms, 4½ % preferred (quar.) Security Company (Los Angeles) (special) _	\$1.121/2	10-31 9-15 8-22	9-23 9- 1 8-15	American Re-Insurance (N. Y.) (quar.) American Safety Razor Corp. (quar.) American Seating Co. (quar.)	30c 12½c 25c	8-16 8-31 8-30	8- 5 8-12 8- 9	Bullock Fund, Ltd Bullock's, Inc. (reduced)	20c 37½c	9- 1 9- 1	8-15 8-15
Shattuck (Frank G.) Company (quar.) Sheaffer (W. A.) Pen Co. (quar.)	10c	9-22 8-25	9- 2 8-15	American Smelting & Relining Co. common	25c 75c	8-30 8-31	8- 9 8- 5	Bunker Hill & Sullivan Mining & Concentrating Co. (quar.) Burkhart Mfg. Co.	25c \$1	9- 1 9- 1	8- 9 8-20
Extra Shoe Corp. of America, class A (quar.) Silknit, Ltd., common	25c		8-15 8-31 9- 1	American Steel Foundries. American Sugar Refining, 7% pfd, (quar.) American Tobacco Co. (quar.)	60c \$1.75 75c	9-15 10- 3 9- 1	8-25 9- 6* 8-10	Burlington Mills, common (quar.)	37½c 87½c	9- 1 9- 1	8- 8 8- 8
5% preferred (quar.)	‡50c	9-15 9- 1	9- 1 8-15	American Vitrified Products pfd (quar.) American Zinc, Lead & Smelting, common	\$1 10c	9-27 9-15	9- 9 8- 1	3½% conv. 2nd preferred (quar.) 4% preferred (quar.) Burns & Co. Ltd.—	87½c \$1	9- 1 9- 1	8- 8 8- 8
Speer Carbon Co. (quar.) Staley (A. E.) Mfg. Co., common (quar.) \$3.75 preference (quar.)	40c	9- 5	8-25 8-26 9-10	\$5 prior preferred (quar.) Anchor Post Products, Inc. 6% preferred (quar.)	\$1.25 \$1.50	11- 1	10- 6 10-22	Class A pref. (participating) Class B (quar.) Burroughs Adding Machine Co. (quar.)	‡30c ‡30c 20c	10-28 10-28 9-16	10- 7 10- 7 8- 5
Standard Accident Insurance Co. (quar.) Standard Forgings Corp. (quar.) Stedman Bros., Ltd. (quar.)	36 1/4 c 20 c	9- 2 8-30	8-22 8-19	6% preferred (quar.) Anglo-Canadian Telephone Co., cl. A (quar.) Anglo-Iranian Oil Co., Ltd. ordinary (final)	\$1.50 ‡15c	1-31-50 9- 1	1-21 8-10	Burton-Dixie Corp. (quar.) Butler Bros., 4½% preferred (quar.)	30c \$1.12½	8-31 9- 1	8-18 8- 3
Stix, Baer & Fuller Co. (quar.)	25c	9-10	9-15 8-31 8-19	Anhauser Eusch. Inc	25% 25c \$1	9- 2 9- 1 9-30	7-26 8- 1 9-23	Butterfly Hosiery Co., Ltd., com. (quar.) Byers (A. M.) Company (quar.) Byron Jackson Co. (quar.)	125c 25c 50c	9-15 9-15 8-15	8-15 9- 1 7-30
Tennessee Products & Chemical Corp Texas Gulf Producing Tilo Roofing Co. (quar.)	25c	9- 2	8- 9 8-19 8-25	Common (quar.) 6% preferred (s-a) Arden Farms Co., common	\$1 \$3 50c	12-23 12-23 9- 1	12-19 12-19 8- 5	California Electric Power Co., com. (quar.) California Packing Corp., common (quar.)	15c 62½c	9- 1 8-15	8-10 7-30
Transue & Williams Steel Forgings Corp Treesweet Products Co. \$1.25 pfd (quar.)	25c	9-10 10-15	8-25 10- 5	Stock dividend (1/2 share of com, stock of Diced Cream of America Co.)		9- 1	8- 5	5% preferred (quar.) California Water Service 4.40% pfd. (quar.) 5.30% preferred (quar.)	62½c 27½c 33⅙c	8-15 8-15 8-15	7-30 7-30 7-30
Underwood Corp	20c		8-24 8-20	\$3 participating preferred (quar.) Participating Stock dividend (%th share of Diced	12½c	9- 1 9- 1	8- 5 8- 5	California-Western States Life Insurance Co. (semi-annual) Special	50c \$1	9-15 9-15	8-31 8-31
held)				Argo Oil Corp. (reduced)Argus Corperation, Ltd., commen	15c	9- 1 9-15	8- 5 8-15	Camden Refrigerating & Terminals Co.— 5% preferred (s-a)	\$2.50	9-30	9-16
5% preferred (quar.) United Elastic Corp. (quar.) United National Corp.—	. 75c		8-20 8-16	Arizona Edison Co., \$5 preferred (quar.)	\$1.12½ \$1.12½ \$1.25	9- 1 9- 1 10- 1	7-29 7-29 9-15	Canada Cement Co., Ltd.— \$1.30 preference (quar.)————————————————————————————————————	‡32½c ‡15c	9-20 9-20	8-19 9- 1
Non-cum, participating preference U. S. Gypsum Co., common (quar.) Extra	\$1	. 10- 1	7-28 9-15	Arkansas Western Gas Co. (quar.) Armco Steel Corp., common (quar.) 4½% conv. preferred (quar.)	621/ac	9-30 9-15 10-15	9-15 8-15 9-15	Canada & Dominion Sugar, Ltd Canada Foundries & Forgings, Ltd.—	‡25c	9- 1	8-10
7% preferred (quar.)	\$1.75 50c	10- 1	9-15 9-15 8-22	\$3.75 preferred (quar.)	933/4C	9- 1 9-15	8- 8 9- 1	Class A (quar.)Canada Safeway, Ltd., 4½% pfd. (quar.)Canadian Breweries, Ltd. (quar.)	\$\$1.121/2	9-15 9- 1 10- 1	8-29 8-12 8-31
8% 1st preferred (quar.) Universal Products Co. Van Raalte Co., Inc.	50c	/ 9- 9	8-22 8-29 8-18	\$4 preferred (quar.)Art Metal Construction CoArtloom Carpet Co. (quar.)	50c	9-15 8-25 9- 1	9- 1 8- 3 8-15	Canadian Car & Foundry Co., com. (quar.)	‡20c	8-22 8-22	8- 1 8- 1
Virginia Dare, Ltd., 5% preferred (quar.) _ Virginia Dare Stores, class A	. \$31 1/4 c 10c	9- 1 8-29	8-18 8-15	Ashland Oil & Refining common (quar.)	‡30c 30c	9-30 9-15	9- 8 8-29	Canadian Dredge & Dock Co., Ltd.— CommonCommon	‡25c		10- 6 1- A
Virginian Railway, common (quar.) 6% preferred (quar.) 6% preferred (quar.)	37½c	11- 1	9- 9 10-17 1-16	\$1.20 convertible preferred (quar.) Aspinook Corp Associated Chain Stores Realty Co. (initial)	30c 25c 10c	9-15 9-15 8-15	8-29 9- 1 7-30	Canadian-Fairbanks-Morse Co., Ltd.— Quarterly Canadian Food Products, Ltd., common	‡25c	9- 1 10- 1	8-15 8-31
6% preferred (quar.)	37½c	5-1-50 8-1-50	4-17 7-17	Associated Dry Goods Corp., common (quar.) 6% 1st preferred (quar.) 7% 2nd preferred (quar.)	40c \$1.50	9- 1 9- 1 9- 1	8-12 8-12	\$1 Class A (quar.)	‡25c ‡\$1.12½	10- 1 10- 1	8-31 8-31
Wacker-Wells Building (increased s-a) Extra West Disinfecting Co., common (quar.)	. \$1 25c	9-15	8-15 8-15 8-20	Atchison, Topeka & Santa Fe Ry. (quar.) Atlantic Coast Line RR	\$1.50 \$1	9- 1 9-12	8-12 7-29 8-15	Canadian Foreign Investment Corp., Ltd— Reduced Canadian Ice Machine Co., Ltd.—	The state of the s	10- 1	8-31
\$5 preferred (quar.) West Penn Electric Co. (increased) West Penn Power Co.	\$1.25 45c	9- 1 9-30	8-20 9- 9	Atlantic Oil CorpAtlantic Refining Co. (quar.)Atlas Corporation (quar.)	10c 50c		8-15 8-22 8-26	Class A (quar.)Canadian Ingersoll-Rand Co., Ltd	. ‡20c ‡\$1	10- 1 9-28	9-15 9-14
Westeel Products, Ltd. (quar.)	. ‡50c	9-15	9- 9 8-25 8-25	Atlas Powder Co	50c 50c	9-10 8-30	8-25 8-15	Canadian International Investment Trust, Ltd., 5% preferred (accum.) Canadian Motor Lamp Co., Ltd.—	‡\$2.50	9- 1	8-12
Western Utilities, 6% pfd. (quar.) Willson Products, Inc. Wilson & Company, common	. 15c	8-15 9-10	8- 5 8-31	Aunor Gold Mines Ltd. Auto Electric Service Co., Ltd., common Class A (quar.) Automatic Canteen Co. of America (quar.)_	15c 110c 112½c	9-15	8-10 -19 8-19	Common (quar.)		9-15 12-15	
Wilson (J. C.), Ltd.	\$1.06 1/4 115c	10 1	8-15 9-12 8-31	Automatic Canteen Co. of America (quar.) Avon Allied Products, Inc. (increased) Avondale Mills, common (monthly)	25c	9- 1 9- 1	8-15 8-16	Canadian Oil Cos., Ltd.— Common (quar.) 4% preferred (quar.)	. :\$1	8-15 10- 1	7-15 9- 1
Winter & Hirsch, 7% preferred (quar.) Wisconsin National Life Insurance Co. (s-a) Woodward Governor Co. (quar.)	30c	9- 1	8-20 8-19 8-24	Common (monthly)	4c 4c	10- 1 11- 1	8-15 9-15 10-15	5% preferred (quar.) 8% preferred (quar.) Canadian Tire Corp., Ltd. (quar.)	1\$2	10- 1 10- 1 9- 1	9- 1 9- 1 #8-20
Extra York Corrugating Co. (quar.)	\$1	9- 7	8-24 9-15	Common (monthly) Common (monthly) Common (monthly)	4c	12- 1 1-1-50 2-1-50	11-15 12-15 1-15	Canadian Utilities, Ltd. 5% pfd. (quar.) Canadian Western Natural Gas Co., Ltd.—	\$\$1.25	8-15 9- 1	7-29 8-15
Below we give the dividends ar	nnounce	d in pr	evious	Common (monthly) Common (monthly) Common (monthly)	4c 4c	3-1-50 4-1-50 5-1-50	2-15 3-15	4% preferred (quar.) Capital Administration Ltd.— \$3 preferred A (quar.)	75c	10- 1	9-23
weeks and not yet paid. The list of dends announced this week, these	toes not e being	given	divi-	\$4.50 preferred (quar.)	\$1.12	11- 1 2-1-50	4-15 10-15 1-15	Capital City Products Co. (quar.) Extra Capwell, Sullivan & Furth, 6%, pfd. (quar.)	25c	8-25 8-25 9- 1	8-13 8-13 8-15
preceding table. Name of Company	Per	When Payable		Baldwin Locomotive Works, 7% pfd. (quar.) Balfour Building, Inc. (quar.)	\$1.05	10- 1 9- 1 8-31	9- 9 8-12 8-16	6% preferred (quar.) Carpenter Paper Co., common (quar.) 4% preferred (quar.)	37½c 50c	9-6 11-1	11-15 8-20 10-20
A B C Vending Corp. (quar.)	. 20c	8-15	8- 8 7-29	Baltimore Porcelain Steel Corp.— 7% preferred (quar.) 7% preferred (quar.)	8¾c	10- 1 1-2-50	9- 3 12-13	Carpenter Steel Co. (quar.)	50c 25c	9-13 9- 1	9- 1 8-15
Abstract Title & Mortgage Corp. Class A Acme Wire Co. (reduced) Aetna-Standard Engineering Co.—	. 25c - 25c		8- 6 8- 1	Baltimore Radio Show common (quar.) 6% preferred (called for redemption Sept.	5c	9- 1	8-15	4% preferred (quar.) Carson. Pirie, Scott & Co., 4½% pfd. (quar.) Caterpillar Tractor Co.—	\$1.12½	10-15 9- 1	9-30 8-15
5% preferred (quar.)	7150	9- 1	7-29	1 at \$11 per share, plus this dividend) Bancroft (Joseph) & Sons Co Bangor Hydro-Electric Co. common (quar.)	25c	9- 1 9-16 10-20	9- 1 10- 1	New common (initial) 4.20% preferred (initial quar.) Central Arizona Light & Paper Co. com.		8-31 8-25 9- 1	8-15 8-10 8-10
Aircraft Radio Corp	\$2 50	8-15 10- 1	8- 5 9-15	7% preferred (quar.)	\$1.75	10- 1 10- 1 10- 1	9-10 9-10 9-10	\$2.50 preferred (quar.)	62½c 27½c	9- 1 9- 1	8-10 8-10
Alberton Corporation Allied Finance 5% preferred (quer)	. \$3 . 50c	8-15	9- 8 8- 1 8-10	Barlow & Seelig Manufacturing common \$1.20 class A (quar.)	15c 30c	9- 1 9- 1	8-16 8-16	Central Cold Storage Co Central Detroit Warehouse Co. (quar.) Central Foundry Co., 5% preferred (quar.)	2c	9-15 9- 1 9- 1	9- 1 8- 1 8-15
Allied Kid Co. (quar.)	25c	9- 1 8-15	8-18 8- 8	Barnsdall Oil Co		9- 3 9- 1	8-17 8- 2	Central Hollywood Building Central Illinois Public Service common 4% preferred (quar.)	30c	8-31 8-31 9-30	8- 1 8-15 9-17
Allied Products Corp. (quar.) Allis (Louis) Co. (quar.)	. 25c 40c	10- 1	9-13 9-14 8-22	Bayuk Cigars, Inc.	‡12½c 20c	9- 1 9-12	8- 2 8-26	Central Louisiana Electric Co. (quar.) Central N. Y. Power Corp.— 3.40% preferred (quar.)	40c	8-15	8- 1
Extra Allis-Chalmers Mfg. Co., common (quar.) 3 1/4 % convertible preferred (quar.)	. 15c	9- 1 9-30	8-22 9- 8*	Bayway Terminal Corp. Beaunit Mills, Inc. Beck (A. S.) Shoe Corp. 4%% preferred (quar.)	25c	8-22 9- 1	8- 8 8-15	3.40% preferred (quar.) Central Paper Co. common (quar.) Central & South West Corp. (quar.)	15c	9- 1 9-30 8-31	8-10 9-20 7-29
Alpha Portland Cement Co.	30c	8-15	8-19* 7-30 8-15	434% preferred (quar.) Belden Manufacturing Co. (reduced) Belding-Corticelli, Ltd., common (quar.)	20c	9- 1 9- 1 10- 1	8-15 8-17 8-31	Central Soya Co. (quar.)	40c 40c	8-15 8-15	8- 5 8- 5
Altes Brewing Co. (quar.) Aluminium, Ltd. (quar.) Aluminum Co. of America common	12½c	9- 3	8-12 8- 8	7% preferred (quar.) Belding Heminway Co. (quar.)	‡\$1.75 30c	10- 1 8-15	8-31 8- 1	Central Surety & Insurance Co. (quar.) Central Vermont Public Service Corp Century Ribbon Mills, Inc. (quar.)	17c 15c	8-15 8-15 9-15	8- 1 8- 5 9- 1
Aluminum Co of Canada Ltd.	93¾c	10- 1	8-19 9- 9	Bell & Howell Co., common (quar.) 41/4% preferred (quar.) Berkshire Fine Spinning Associates	\$1.061/4	9- 1 9- 1 9- 1	8-15 8-15 8-19	Chain Belt Co. (quar.) Champion Paper & Pibre common \$4.50 preferred (quar.)	50c	8-25 9- 1 10- 1	8-10 8-12 9-13
4% preferred (quar.) American Airlines Inc., 3½% pfd. (quar.) American Arch Co.			8- 3 8-16 8-19	Bertram (John) & Sons, Ltd., cl. A (quar.) Class B (quar.) Bessemer Limestone & Cement Co.—	‡25c	8-15 8-15	7-29 7-29	Chapman Valve Mfg. (special)Chase Candy Co., 5% conv. pfd. A (quar.)	\$1 25c	9- 1 10- 1	8-15 9-15
American Automobile Insurance Co. (quar.) American Bank Note, common (quar.) 6% preferred (quar.)	40c		8-15 9- 1* 9- 1*	Common (increased)	75c 50c		8-12 9-20	5% preferred B (quar.)Chatco Steel Products, Ltd., 5% pref (s-a)_Cherokee Textile Mills	\$1	9- 1 9- 1	9-15 8-16 8-23
American Barge Line Co.	15c	9-15 8-31	9- 1 8-15	Best & Company (quar.) Bethlehem Steel Corp. common 7% preferred (quar.)	60c	8-15 9- 1 10- 1	7-25 8- 8 9- 2	Chesapeake Corp. of Virginia (reduced) Chicago Yellow Cab Co Chickasha Cotton Oil (quar.)	25c	8-15 9- 1 10-14	8- 5 8-20 9- 8
American Business Shares American Can Co., common (quar.) 7% preferred (quar.)	75c	8-15	8- 5 7-21• 9-15•	Bigelow & Sanford Carpet Co., Inc.— Common (quar.) 6% preferred (quar.)	60c \$1.50	9- 1 9- 1	8-12 8-12	Chile Copper Co. (reduced)	50c 20c	8-31 8-15 9-14	8-12 8- 5
7% preferred (quar.) American Chain & Cable Co. com. (quar.)	\$3 \$1.75	10- 3 10- 1	9-15* 9-15*	Blauner's (Phila.) common (quar.) \$3 preferred (quar.)	25c 75c	8-15 8-15	8- 1 8- 1	Chrysler Corporation Cincinnati Gas & Electric, common 4% preferred (quar.)	35c \$1	8-15 10- 1	8-15 7-15 9-15
American Chicle Co. (quar.)	\$1.25 50c		9- 2 9- 2 8-26	Blaw-Knox Co. (quar.) Bloch Bros. Tobacco Co., common (quar.) 6% preferred (quar.)	25c \$1.50	9- 7 8-13 9-30	8- 8 8- 8 9-26	Cincinnati Milling Machine Co., common— 4% preferred (quar.)————————————————————————————————————	35c \$1	9- 1 9- 1	8-10 8-10
Extra American Fork & Hoe Co., common	12½c 12½c	8-31 8-31 9-15	8-20 8-20 8-31	Blue Moon Foods Blumenthal (Sidney) & Co. (quar.) Book-of-the-Month Club (quar.)	12½c 15c	8-24 9- 1	8-10 8-17	5% preferred (quar.)	\$1.25 35c	9- 1 8-20	8-15 8- 1
True Temper Corn)			Boss Manufacturing Co.	60c 50c	9- 1 8-25	9-16 8-11 8-11	Stock dividend 50c preferred (s-a) City Auto Stamping Co	3% 25c	8-20 8-20 9- 1	8- 1 8- 1 8-22
American Furniture Co. (quar.) American Gas & Electric Co.— Increased quarterly	75c	9-15	8- 5 8-16	Boston Fund. Inc. (quar.) Boston Real Estate Trust (quar.) Boston Woven Hose & Rubber Co. (quar.)	16c 50c	8-25 9- 2 8-25	7-29 8-25 8-15	City Investing Co. common (quar.)	15c	8-15 10- 1	8- 3 9-20
American Hide & Leather Co.—	\$1.1834	10- 1	9- 2	Bourjois, Inc., \$2.75 preference (quar.) Bower Roller Bearing Co.	683/4C	8-15 9-20	8- 1 9- 6	Clary Multiplier Corp. (stock dividend) Clearing Machine (reduced)	4%	12-31 9- 1	12-15 8-15
6% convertible preferred (quar.) American Home Products (monthly) American Indemnity Co. (5-2)	. 10c	9- 1	8-31*	Bowes Co., Ltd., class A (quar.) Bristol-Myers Co. common	40c	9- 1	7-30 8-15	Cleveland & Pittsburgh RR. Co.— 4% special guaranteed stock (quar.)	. 50c	9- 1	8-10
American Indemnity Co. (s-a)	\$2.40	9- 1	8- 5	334% preferred (quar.)	93¾c	10-15	10- 1	7% regular guaranteed stock (quar.)	. 87½c	9- 1	8-10

Name of Company Cleveland Electric Illuminating Co., com	Per Share 55c	8-15 7-20	Name of Company Per Dominion Eridge, Ltd. (quar.) 130c	8-25 7-23	Name of Company General Motors Corp. common	Per Share \$1.25	When Payable 9-10	Holders of Rec. 8-11
\$4.50 preferred (quar.) Cleveland Quarries (reduced) Clinton Industries, Inc. Monthly	\$1.12½ 25c 20c	10-1 9-9 9-14 9-1 9-1 8-16	Dominion Gas & Electric, 4% pfd. (quar.) Dominion-Scottish Investments, Ltd.— 5% preferred (accum.)———— \$\$1.62\% Dominion Stores, Ltd. (quar.)——— \$437\%cc	The state of the s	\$5 preferred (quar.) \$3.75 preferred (quar.)	\$1.25 93 ³ / ₄ c	11- 1 11- 1 9-10 8-15	10-10 10-10 8-20 8- 1
Monthly	20c 50c 15c	10- 1 9-16 9-10 8-25 9-15 9- 1	Donnacona Paper Co., Ltd. — 4½% convertible preferred (quar.) \$\$1.12½ Donohue Brothers. Ltd. (quar.) \$256	8-15 7-15 9- 1 8-15	6% preferred (quar.) General Paint Corp. (quar.) General Phoenix \$1 preferred (quar.) \$1.50 preferred (quar.)	37 /2C	8-15 8-15 8-15	8- 1 8- 5 8- 5
Cochrane-Dunlop Hardware, Ltd.— Class A (quar.)————————————————————————————————————	‡20c ‡30c ‡20c	8-15 7-30 8-15 7-30 9-1 8-1	Douglas Aircraft Co., Inc. (quar.) \$1.25	9-1 8-15 12-1 11-15 10-15 10-1	General Plywood Corp. 5% conv. pfd. (quar.) General Precision Equipment Corp. General Public Utilities Corp. (quar.) General Refractories Co. (quar.)	25c 25c 20c 50c	9- 1 9-15 8-15 9-28	8-16 8-25 7-15 9- 7
Colgate-Palmolive-Peet, common (quar.) \$3.50 preferred (quar.) Colonial Life Insurance Co. of America	50c 87½c \$1	8-15 7-26 9-30 9-13 9-9 9-2 9-1 8-20	\$3.25 2nd preferred (quar.) \$1\%4 \$4 preferred A (quar.) \$1 Dow Drug Co. (quar.) 15c	10-15 10-1 9-1 8-19	General Steel Castings, \$6 pfd. (accum.) — General Steel Wares, Ltd., common General Telephone Corp., common (quar.)	\$3 \$20c 50c	10- 1 8-15 9-20	9-20 7-18 9-14
Colonial Stores, Inc. common (quar.)	50c 50c 62½c 45c	9- 1 8-20 9- 1 8-20 9- 1 8-20 9- 1 8-15	4% preferred (quar.) 25c Dravo Corporation, common 35c 4% preference (quar.) 50c	8-15 8- 4 8-15 8- 5 10- 1 9-21	4.40% preferred (quar.) General Tire & Rubber Co. (quar.) General Waterworks Corp., common Gerity-Michigan Corp. (quar.)	55c 25c 10c 10c	10- 1 8-31 9- 1 8-31	9-15 8-19 8-22 8-15
Colorado Fuel & Iron Corp.— 5% conv. preferred (quar.)————————————————————————————————————	25c 37½c 35c	9-1 8-8 9-1 8-15 9-2 8-19	Dresser Industries, Inc., com. (quar.) 50c 3%% preferred (quar.) 93%4c Drewrys, Ltd. U. S. A., Inc. (resumed) 15c Dun & Bradstreet, common (quar.) 30c	9-15 9- 1 9-10 8-20	Gerity-Michigan Corp. (quar.) Gerrard (S. A.) Co., 5% preferred (s-a) Gilbert & Bennett Manufacturing Glidden Company, common (quar.) 4½% convertible preferred (quar.)	\$1 40c	11-30 8-15 10- 1 10- 1	11-25 7-29 9- 2• 9- 2•
Columbia Broadcasting class AClass B Columbia Gas System, Inc. (quar.)Columbia Pictures Corp., \$4.25 pfd. (quar.)	35c 18¾c \$1.06¼	9- 2 8-19 8-15 7-20 8-15 8- 1	4½% preferred (quar.) \$1.12½ Dupuis Freres, Ltd. (quar.) \$30 Duquesne Light Co., 5% 1st pfd. (quar.) \$1.25	9-30 9-20 8-15 7-30 10-17 9-15	Godman (H. C.) 6% preferred (quar.) Goebel Brewing Co. (quar.) Extra	371/2c	9- 1 9-12 9-12	8-20 8-23 8-23
Columbian Carbon Co. (quar.) Commercial Shearing & Stamping Co Quarterly Commoil, Ltd.	50c 25c ½c	9-10 8-12 9-24 9- 9 8-25 8- 6	Dwight Mig. Co. \$1 Eagle Picher Co. (quar.) 45c Eastern Massachusetts Ry. 51.50 6% preferred A (quar.) \$1.50	9-10 8-19	Golden State Co., Ltd. 4% pfd. (quar.) Goodall Rubber Co. (quar.) Goodall-Sanford, Inc., common (quar.) 4% preferred (quar.)	1\$1 15c 37½c \$1	9-30 8-15 9- 1 9- 1	9-12 8- 1 2-15 8-15
Commonwealth International Corp., Ltd.— Increased Commonwealth Investment Co. (Del.)	‡5c 6c	8-15 8- 1 10- 1 9-14	6% preferred A (quar.) \$1.50 6% preferred B (accum.) \$1.50 Eastern States Corp., \$7 pfd, A (accum.) \$1.75	12-15 12- 1 11- 1 10-14 10- 1 9- 2	Goodyear Tire & Rubber, common (quar.) \$5 convertible preferred (quar.) Gordon Mackay Stores, Ltd., class A (quar.)	\$1 \$1.25 \$12½c	9-15 9-15 9-15	8-15 8-15 8-15
Commonwealth & Southern Corp. (Del.)— \$6 preferred Commonwealth Telephone Co. (Wisc.)— \$5 preferred (quar.)—————	\$1.50 d\$1.25	10- 1 9- 9 9- 1 8-15	Eastern Sugar Associates, \$5 pfd. (accum.) \$1.25 Eastern Utilities Associates (quar.) 50c Eaton Manufacturing Co. 50c	8-19 7-22 8-15 8- 5 8-25 8-10	Class B Gorham Manufacturing Co Gossard (H. S.) Co. (reduced) Grace National Bank (N. Y.) (s-a). Grafton & Company, Ltd., class A (quar.)	\$25c \$1 25c \$2	9-15 9-15 9- 1 9- 1	8-15 9- 1 8- 5 8-26
S5 preferred (quar.)	75c 37½c 75c 56¼c	8-15 7-30 9-15 9- 1 10- 1 9- 6 9- 1 8-15	Eddy Paper Co., Ltd., class A (quar.) 125c El Paso Natural Gas, common (quar.) 30c 4.10% preferred (quar.) \$1.02½ 4½% preferred (quar.) \$1.06½	9-30 9-16 9- 1 8-18	Grafton & Company, Ltd., class A (quar.) Class A (quar.) Grand Union Co. (quar.) Great Atlantic & Pacific Tea Co., common.	\$25c \$25c 25c \$1	9-15 12-15 8-26 9- 1	8-25 11-25 8- 8 8-11
Connecticut River Power, 6% pfd. (quar.) Connohio, Inc., 40c preferred (quar. Consolidated Coal Co. (quar.)	\$1.50 10c \$1	9- 1 8-19 10- 1 9-20 9- 1 8-20	Electric Boat Co. (quar.) 15c Electric Ferries common 10c	9-21 9-1 9-8 8-19 8-31 8-17	7% preferred (quar.) Great Eastern Fire Insurance Co. (s-a) Extra	\$1.75 30c 10c	9- 1 9- 1 9- 1	8-11 8-19 8-19
Consolidated Edison Co. (N. Y.)— Common (quar.)————————————————————————————————————	40c \$1.25	9-15 8-12 11- 1 10- 7	6% prior preferred (quar.) \$1.50 Electric Hose & Rubber Co. (quar.) 300 Ely & Walker Dry Goods (quar.) 250 Emetrson Drug Co., 8% preferred (quar.) 500	8-19 8-12 9- 1 8-12*	Great Eastern Fire Insurance Co., White Plains, N. Y. (s-a) Extra Great Lakes Dredge & Dock (quar.)	30c 10c 25c	9- 1 9- 1 8-15	8-22 8-22 7-29*
Co, of Baltimore, common (quar.)——4½% preferred B (quar.)———4% preferred C (quar.)————————————————————————————————————	90c \$1.12½ \$1 15c	10- 1 9-15 10- 1 9-15 10- 1 9-15 9-15 8-18	Emerson Electric Mfg. Co., common (quar.) 25c 7% preferred (quar.) \$1.75 Empire & Bay State Telegraph Co.— 4% guaranteed (quar.) \$1	10- 1 9-15	Great Lakes Engineering Works Great Lakes Paper Co., Ltd., commmon	15c 125c 162½c 130c	9-15 9-30 9-30 9-30	9- 7 9-15 9-15 9-15
Consolidated Laundries Corp. (quar.) Consolidated Paper Co. (quar.) Consolidated Theatres, Ltd., 50c class A	25c 25c ‡13c	9- 1 8-15 9- 1 8-20 9- 1 8- 1	Empire District Electric Co.— 5% preferred (quar.) \$1.25 Employees Credit Corp., class A. 25c	9- 1 8-15 8-15 7-29	Great Northern Railway Co.— Non-cum preferred Great West Coal Co., Ltd. (Irreg.) Great West Felt Co., Ltd.	1. 12.00	9-21 8-15	8-23 7-29
Consolidated Water, Power & Paper Co Consumers Gas Co. (Reading, Pa.) Consumers Glass Co., Ltd Consumers Power Co., common (quar.)	40c 25c 137½c 50c	8-26 8-10 9-15 8-31 8-31 7-29 8-20 8-8	Class B 25c 80c preferred (quar.) 20c \$1.50 prior preferred series A (quar.) 37½c Employers Reinsurance Corp. (quar.) 50c	8-15 7-29 8-15 7-29	Great West Felt Co., Ltd	#30¢ 9¢ 12¢	10- 1 8-31 8-31	9-20 8-16 8-16
\$4.50 preferred (quar.) \$4.52 preferred (quar.) Container Corp. of America, common 4% preferred (quar.)	\$1.12½ \$1.13 75c \$1	10-1 9-9 10-1 9-9 8-19 8-5 9-1 8-19	Equitable Fire Insurance Co., Charleston, S. C. (2-a) 50c Extra 50c		Aviation Building Chemical Electrical Equipment	7c	8-31 8-31 8-31 8-31	8-16 8-16 8-16 8-16
Continental Assurance Co. (quar.) Continental Can Co., common (interim) \$3.75 preferred (quar.) Continental Casualty Co. (quar.)	30c 25c 93 ³ / ₄ c	9-30 9-15 9-15 8-25* 10-1 9-15*	Erie Reilroad Co. (\$5 preferred A (quar.) \$1.25 \$5 preferred A (quar.) \$1.25 Esmond Mille, Ltd., 5% pfd. (quar.) \$25c	12- 1 11-15 11- 1 10- 7	Food Fully Administered General Bond Industrial Machinery	9c 10c	8-31 8-31 8-31	8-16 8-16 8-16
Continental Casualty Co. (quar.)	50c 31¼c 25c	9- 1 8-15 9- 1 8-10 9- 1 8-16	Fair (The) 25c Fairbanks Morse & Co. (quar.) 50c Fajardo Sugar Co. 50c Extra 50c	9- 1 8- 9 9- 1 8-15	Institutional Bond Investing Company	12c 9c 10c 8c	8-31 8-31 8-31 8-31	8-16 8-16 8-16 8-16
\$3 prior preferred (quar.) Cooksville Co., Ltd., class A (quar.) Copeland Refrigeration Corp	75c ‡15c 10c 20c	9-1 8-16 9-1 8-15 9-10 8-22 9-12 8-19	Falstaff Brewing Corp., common (quar.) 50c Stock dividend 100% 4½% preferred (quar.) \$0.185625 Farmers & Traders Life Insurance Co.	8-29 8-13 10-14 9-29	Low Priced Merchandising Mining Petroleum Railroad Bond	90 100	8-31 8-31 8-31 8-31	8-16 8-16 8-16 8-16
Copper Range Co	\$5 20c	8-22 7-22 9-10 8-26	Syracuse, N. Y. (quarterly) \$2.50 Fashion Park, Inc., (quar.) 50c Federal Chemical Co. (quar.) \$1.50		Railroad Equipment Railroard Stock Steel	3c 7c 8c 9c	8-31 8-31 8-31	8-16 8-16 8-16
\$5.25 preferred A (quar.) Cornell Wood Products (quar.) Coro, Inc. (quar.) Corporate Investors, Ltd. class A	25c 25c 25c 18½c	10-15 9-23 8-15 8- 3 8-26 8-12 8-15 7-30	Federal Fire Insurance Co. of Canada (s-a) Semi-annual Federal Grain, Ltd., 6½% pfd. (accum.) Federal Insurance Co. (N. J. (quer.) 40c	8-18 7-18	Tobacco Utilities Guantanamo Sugar Co., \$5 preferred (quar.) Guif, Mobile & Ohio RR., \$5 pfd. (quar.)	7c 7c \$1.25 \$1.25	8-31 8-31 10- 1 9-30	8-16 8-16 9-16 9-12
Corrugated Paper Box Co., Ltd., common	\$37½c \$\$1.25 \$1.66½	9-1 8-12 9-1 8-12 9-12 9-2	Federal Mogul Corp. (quar.) 40c Fenton United Cleaning & Dyeing (quar.) \$1 Finance Co, of America at Baltimore, cl. A 22.50 Class B \$2.50	9-10 9- 5 9-15 9- 6	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Guif Oil Corp.		12-28 3-30-50 6-30-50 9-10	12- 8 3-10 6-12 8-15
Cosmos Imperial Mills, Ltd. Crane Company, 33% preferred (quar.) Creole Petroleum Corp. Crompton & Knowles Loom Works	#20c 93%c 75c	8-15 7-29 9-15 9- 1 9- 9 8-19	Financial Industrial Fund. 3c Firestone Tire & Rubber, 4½% pfd. (quar.) \$1.12½ First Bank Stock Corp. (s-a) 50c	8-20 8-10 9-1 8-15 9-10 8-19	Gypsum Lime & Alabastine of Canada, Ltd. Quarterly Guarterly Hajoca Corporation (reduced)	‡25c ‡25c	9- 1 12- 1	8- 1 11- 1
6% preferred (quar.)	\$1.50 25c 50c	10- 1 9-20 8-27, 8- 9* 9-15, 8-23*	Firth Carpet Co., common (reduced) 25c 5% preferred (quar.) \$1,25 Fishman (M. H.) Company (quar.) 25c FitzSimons & Connell Dredge & Dock Co.	9- 1 8-15* 9- 1 8-15	Hajoca Corporation (reduced) Hale Brothers Stores, Inc. (quar.) Hal Burton Oil Well Cementing Co. (quar). Hallnor Mines, Ltd.	50c 25c 37½c .17c	9- 1 9- 1 9-30 9- 1	8-15 8-15 9-15 8-10
Crown Cork & Seal, Ltd. (quar.)	\$50c \$1 \$1.05	8-15 7-15 9-1 8-12 9-1 8-12	Quarterly 25c Fitzsimmons Stores, Ltd.— \$1.50 6% 1st preferred (quar.) \$1.50 6% 1st preferred (quar.) \$1.50	9- 1 8-20	Hamilton Bridge Co., Ltd. (quar.) Extra Hamilton Cotton Co., Ltd. Hamilton Watch Co. (quar.)	\$22½c	10- 1 10- 1 9- 1 9-15	9-15 9-15 8-10 8-16
Crum & Forster 8% preferred (quar.) 7% preferred (quar.) Cuban-American Sugar Co., com. (irreg.)	\$2 \$1.75 \$1.25 25c	9-30 9-17 9-30 9-16 9-30 9-16 1-3-50 12-19	Fintkote Co. common (quar.) 50c \$4 preferred (quar.) \$1 Florida Power Corp., common (quar.) 30c	9-10 8-26 9-15 9-1 9-20 9-5	Hamilton Water, 4% conv. pfd. (quar.)—— Hammermill Paper Co., common————— 4¼% preferred (quar.)————————————————————————————————————	\$1 25c \$1.061/4	9-15 9-10 10- 1	8-16 8-19 9-10
Irregular Cuban Atlantic Sugar Co., 5% pfd. (quar.) _ Culver Corporation (s-a) Cuneo Press, Inc., 3½% preferred (quar.)	\$1.25 10c 87½c	10-1 9-16 11-15 11-5 8-15 8-1	4% preferred (quar.) \$1.22½ Florida Power & Light Co.— \$1.12½ y preferred (quar.) \$1.12½	9-1 8-11	4½% preferred (quar.). Hancock Oil Co. of California— Class A (quar.) Extra	50c	9- 1 9- 1	9-10 8-15 8-15
Curlee Clothing, 44% preferred (quar.) Curtis (Helene) Industries, Inc.—50c convertible preferred A (quar.) Curtis Publishing Co., \$7 pfd. (accum.)	\$1.12½ 12½c \$1.75	9-1 8-15 10-1 9-16	Forbes & Wallach Class B (quar.) 25c	8-26 8- 5	Extra Class B (quar.) Extra Harbison-Walker Refractories Co.— Common (quar.)	250	9- 1 9- 1	8-15 8-15
\$4 prior preferred (quar.) Curtiss-Wright Corp., common (quar.) \$2 non-cum. class A. (quar.) Cushman's Sons, Inc., 7% preferred (quar.)	75c- 25c 50c \$1.75	10- 1 9-16 9-18 9- 1 9-18 9- 7 9- 1 8-17	Extra : 255 Class B (quar.) : 256 Extra : 256 Fort Pitt Bridge Works (quar.) : 256 Fort Wayne & Jackson RR. Co. : 256	8-26 8- 5	Common (quar.) 6% preferred (quar.) Harrisburg Gas, 4½% pfd. (quar.) Hartford Empire Co.	350	10-20 10-15 8-15- 11-11	10- 6 9-30 7-27
Dahlstrom Metallic Door Dana Corporation, common Davis Leather Co., Ltd., class A (quer.)	15c 25c ‡37½c	9-1 8-15 8-15 8-1 9-1 8-1	5½% preferred (s-a) \$2.75 Foster & Kleiser Co. (quar.) 12½c Foster Wheeler Corp.	6-15 8- 1	Hartford Fire Insurance (stock dividend) Hathaway Bakeries, Inc. (quar.) Hazel-Atlas Glass Co. (quar.) Hecla Mining Co. (quar.)	25c 30c 25c	.9- 1 10- 1 9-15	10-31 8-19 9-16* 8-20
Class B (quar.) Deere & Company, common (quar.) Special 7% preferred (quar.)	‡17½c 25c 75c 35c	9-1 8-1 9-1 8-10 9-1 8-10 9-1 8-10	6% prior preferred (quar.) 37%c Fownes Brothers & Co. (quar.) 10c Franklin Simon & Co. (see Simon [Franklin]) Freeport Sulphur Co. (quar.) \$1	8-22 8-12	Hercules Powder Co., 5% preferred (quar.) Hershey Chocolate Corp., common (quar.) \$4 conv. pref. (quar.) Heyden Chemical Corp., common	\$1.25 37½c \$1 25c	8-15 8-15 8-15 9- 1	8- 3 7-25 7-25 8-17
Delaware & Hudson Co. (quar.) Delaware Power & Light, 4% pfd. (quar.) 3.70% preferred (quar.) 4.28% preferred (initial quar.)	\$1 \$1 92½c \$1.07	9-20 8-29 9-30 9-10 9-30 9-10 9-30 9-10	Fruehauf Trailer Co. common (quar.) 500 4% preferred (quar.) 51 Gabriel Steel Co. 50 Gair Co. of Canada, Ltd., 4% pfd, (quar.) 151	9- 1 8-18 8-15 8- 1	3½% proferred A (quar.) Heywood-Wakefield Co., common	57½c 50c 31c	9- 1 9-10 9- 1	8-17 8-26 8-19
Dempster Mill Manufacturing (quar.) Dennison Mfg. Co., common A. Voting common Denver Union Stock Yard Co. (quar.)	\$1.50 25c 25c	9-1 8-20 8-15 7-25 8-15 7-25	Gair (Robert) Company (quar.) 10c 6% preferred (quar.) 30c 6 preferred (quar.) 30c	9-10 8-19 9-10 8-19 12-20 12-1	Reduced monthly Monthly Monthly Monthly	20c 20c 20c	8-26 9-30 10-28	8-16 9-20 10-18
Derby Gas & Electric Corp. (quar.) Derby Oil Co. (Kansas) (reduced) Detroit-Michigan Stove. 5% pfd. (quar.)	60c 35c 25c 50c	9-1 8-15 8-20 8-6 9-27 9-15 8-15 8-10	Gar Wood Industries, Inc.— 4½% preferred (quar.)————————————————————————————————————	8-15 8- 1 9- 1 8- 8	Hilton Hotels (Corp., common (quar.) 4% conv. preference (quar.) Hires (Charles E.) Co. (quar.) Hobart Manufacturing Co. (quar.)	25c 50c 20c 30c	9- 1 9- 1 9- 1 9- 1	8-19 8-19 8-15 8-15
5% preferred (quar.) Dewey & Almy Chemical Co. 6% participating preferred (s-a) 6% participating preferred (s-a)	75e 75e	9- 1 8- 9 3-1-50 2-6-50	General American Corp. (quar.) 75c General Baking Co. \$8 preferred (quar.) \$2 General Builders Supply Corp., common 10c	10- 1 9-19	Hooker Electrochemical, common (quar.) \$4.25 preferred (quar.) \$4.50 conv. preferred A (quar.) Hormel (George A.) & Company	30c \$1.06¼	8-26 9-27 9-27 8-15	8- 2 9- 2 9- 2 7-30
Diamond Match Co. (quar.) Diston (Henry) & Sons, Inc. (quar.) Dist:Ilers Co., Ltd.— American deposit receipts ordinary (final)	37½c 75c	9- 1 8- 9 9- 2 8-19 10-17 9- 1	5% conv. preferred (quar.) 31% c General Cigar Co., common (quar.) 25c 7% preferred (quar.) \$1.75 General Electric Co., Ltd.—	9-30 9-15 9-15 8-15	6% preferred A (quar.) Horn & Hardart Co. (N. Y.) 5% preferred (quar.) Houdaille-Hershey Corp., \$2.25 pfd, (quar.)	\$1.50	8-15 9- 1	7-30 8-12
Stock dividend (One share for each two shares held) Distillers CorpSeagrams Ltd (Quar)	‡25c	9-15 8-23	Ordinary registered (annual) a10° Bonus a7½% American deposit receipt for ord reg 10%	10-14 9- 7	Houston Lighting & Power Co. Howard Stores Corp., com. (quar.) 44% preferred (quar.)	55c 37½c \$1.06¼	9-10 9-1 9-1	9-16 8-20 8-10 8-10
Dixie Cup Co., common (quar.) \$2.50 class A (quar.) Dobbs Houses, Inc. (quar.) Extra	25c 62½c 15c 10c	9-26 9-10 10-1 9-10 8-15 8-1 8-15 8-1	Bonus 7½% General Finance Corp., common (quar.) 7½ 5% preferred A (s-a) 25 4% conv. preferred C (s-a) \$1	11-25 11-10	Howe Sound Co. (quar.) Hudson Bay Mining & Smelting Co., Ltd. Hudson Motor Car Co. (quar.) Extra	50c 1\$1	9-10 9-12 9- 1 9- 1	8-26 8-12 8- 6 8- 6
Dr. Pepper Company Dódge Manufacturing Co. (quar.) Dominguez Oil Fields (monthly)	15c 20c 25c	9- 1 8-20	General Fireproofing Co., com. (irreg.) \$1.75 7% preferred (quar.) \$1.75 7% preferred (quar.) \$1.75 500	9-12 8-18 10- 1 9-16 1-1-50	Humble Oil & Refining Co. Hussmann Refrigerator Co. \$2.25 preferred (quar.)	\$1 56 ¹ / ₄ c	9-10 8-15	8-11 8- 1
Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.)		9-1 8-15	General Metals Corp. common (quar.) 500 General Mills, 3%% preferred (quar.) 84%c	8-15 7-30	Huttig Sash & Door Co., common (quar.) 5% preferred (quar.) 5% preferred quar.	50c \$1.25 \$1.25	9-12 9-30 12-30	9- 2 9-20 12-20

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	Name of Company	Per Share		Holders of Rec.	Name of Company	Per Snare		Holders	Name of Company	Per	When Payable	
	Hydro Radio & Electronics Corp.— Stock div. (one share for each 20 held) Idaho Power Co., common——————————————————————————————————	745	8-15	8- 1	Louisville, Henderson & St. Louis Ry Co.— Common (s-a)	\$4	8-15	8- 1	National Linen Service Corp., com. (quar.)	15c	10- 1 10- 1	9-15 9-15
	Imperial Tobacco Co. of Canada. Ltd.—	\$3	8-20 9- 1	7-25 8- 9	5% non-cum, preferred (s-a) Louisville & Nashville RR. (quar.)	88c	8-15 9-12	8- 1 8- 1	National Malleable & Steel Castings Co-	\$1.25	10- 1	9-15
	Ordinary (interim)	112½c 13%	9-30 9-30	8-16 8-16	Lowenstein (M.) & Sons, Inc., com. (quar.) 41/4% preferred series A (quar.) Lowney (W. M.) Co., Ltd. (quar.)	\$1.06	8-15 10- 1 10-15	8- 1 9-15 9-15	Increased National Paper & Type—		9-10	8-19*
	Imperal Tobacco of Great Britain & Ireland, Ltd., ordinary (interim)	a13½%	9- 9	8-8	Lucky Stores, Inc. (quar.)	12½c	8-15 8-15	8- 5 7-29	Common (increased s-a) 5% preferred (s-a) National Rubber Machinery Co. (quar.)	\$1.25	8-15 8-15	7-30 7-31
	Ordinary registered (interim) Indiana Gas & Water Co., Inc. (quar.) Indianapolis Water Co., class A (quar.)	13½ % 30c 20c	9- 1 9- 1	7-26 8-17	Lynch Corporation (reduced) Lyon Metal Products com (quar.)	20c	8-15 9-15	8- 5 9- 1	National Supply Co. (Pa.) common (quar.)_4\% preferred (quar.)	40-	9-29 10- 1 10- 1	9-15 9-19 9-19
	5% preferred A (quar.)	\$1.25	9- 1 10- 1	8-10 9-10	Lyons Finance Service, Inc.— 50c convertible preferred (quar.)	12½c	8-15	8-10	4 % preferred (quar.)	50c	9- 1 8-15	8-16 8- 5
	6½% preferred (accum.) Ingersoll-Rand Co. (increased)	17c \$2	9-10 9- 1	9- 1 8- 8	56c class A (quar.) 42c preferred (quar.) Lytton's (Henry C.) Co	20c	8-15 8-15 8-15	8-10 8-10 8- 1	3.8% preferred (quar.) National Trust Funds— The following amounts are estimates of	47½C	8-15	8- 5
	Inland Steel Co	50c	9- 1	8-17	M & M Woodworking Co. (quar.) MacKinnon Structural Steel Co., Ltd.—	25c	8-15	8- 1	the Aug. 15 distributions—	110	8-15	7-29
	Stock & Bond Group sharesInternational Business Machines (quar.)	2½c 25c \$1	9-30 8-31 9-10	8-31 7-29 8-22	5% preferred (quar.) Mackintosh-Hemphill (quar.) Extra	20c	9-15 8-25	8-31 8-15	Stock series	10c	8-15 8-15	7-29 7-29
	International Cigar Machinery Corp.	20c	9-10	8-31	MacLaren Power & Paper Co	‡50c	8-25 8-31 8-15	8-15 8- 6 8-10	Selected groups series Railroad shares Railroad equipment shares	6c	8-15 8-15	7-29 7-29
	\$3.50 preferred (accum.) International Harvester 7% pfd. (quar.) International Holdings, Ltd.		12-31 9- 1	10-31 8- 5	Macwhyte Company (quar.) Magor Car Corporation (quar.)	25c 25c	9- 6 9-30	8-13 9-15	Retail trade shares	5c	8-15 8-15 8-15	7-29 7-29 8- 2
	International Nickel Co. of Canada, Ltd International Products Corp. (quar.)	‡60c †40c 25c	9-20 9-20	7-15 8-22 9- 1	Mallory (P. R.) & Co. (quar.) Maltine Company, common (increased) Manhattan Shirt Co. (reduced quar.)	25c	9-10 8-15	8-19	Naumkeag Steam Cotton (quar.) Neilsor (Wm.), Ltd., 5% pfd. (quar.) Neiman-Marcus 44% preferred (quar.)	FO-	8-26 9- 1	8-17 8-10
	International Silver Co., commonInternational Utilities Corp. (quar.)	\$1.50 25c	9- 1 9- 1	8-11 8-12•	Manitoba Sugar, 6% preferred (accum.) Marathon Company, common (quar.)	25c 1\$3 d35c	9- 1 10- 1 8-31	8-16 9-15 8-10	Neisner Brothers, Inc. (quar.)	\$1.06 1/4 20c 15c	8-15 9-15	8- 1 8-31
	Intertype Corp. Investment Foundation, Ltd 6% convertible preference (quar.)	40c	9-15	9- 1	5% preferred (quar.) Marine Magnesium Products	d\$1.25	10- 1 8-20	9-20 8-10	Neptune Meter Co., common (quar.)	‡40c	8-25 8-10 8-15	8-12 7-27 8- 8
	Investors Stock Fund, Inc. Investors Telephone Co.—	‡75 c 16c	10-15 8-22	9-15 7-29	Martin-Parry Corp. (extra) Masonite Corp. (quar.) Massachusetts Bonding & Insurance Co.—	. 25c 50c	8-24 8-27	8-10 8-13	Extra \$2.40 preferred (quar.)		8-15 8-15	8- 8 8- 1
	Now on a quarterly basis Iowa Southern Utilities Co. (increased quar.)	75c 30c	9-29 9- 1	9-20 8-15	Quarterly Massey Harris, Ltd. common (quar.)	125c	8-15 9-15	8- 3 8-20	Newfoundland Light & Power Co. Ltd.	70c	9- 1	8- 5
	Iron Fireman Mfg. Co. (quar.) Quarteriy Jacksonville Gas (quar.)	30c 30c 35c	9- 1 12- 1 8-15	8-10 11-10 7-25	May Department Stores Co. com (quar)	‡62½c	9-15 9- 1	8-20 8-15	New Jersey Power & Light 400 and Course	‡25c \$1	9- 1 10- 1	8-10 9- 7
100	Jaeger Machine Co Jantzen Knitting Mills	30c	9-10	8-25	\$3.75 preferred (quar.) \$3.75 preferred (series 1947) (quar.) \$3.40 preferred (quar.)	933/4C 933/4C 85C	9- 1 9- 1 9- 1	8-15 8-15 8-15	New York Air Brake Co	75c 50c	9- 9 9- 1	8-19 8-15
	5% preferred A (quar.) Jefferson Lake Sulphur Co. (La.)—	\$1.25	8-31	8-25	Maytag Company (quar.) McClatchy Newspapers	25c	9-15	9- 1	6% preferred A (accum.) New York Dock Co. \$5 non-cum pfd	\$1.50 \$2	10- 1 9- 1	9- 2 8-15
	Common (quar.) 7% preferred (s-a) Jersey Insurance Co. (N. Y.) (s-a)	10c 35c \$1	9-29 9-10 8-17	9-12 8-31 8- 3	7% preferred (quar.)	433/4C	9- 1 12- 1	8-17*	New York State Electric & Gas— \$4.50 preferred (quer)	61 101/	10- 1	9- 9
	Johnson & Johnson, com. (increased quar.) Stock dividend	30c 5%	9-12 11-15	8-25 10-25	McCord Corporation, common (quar.) \$2.50 preferred (quar.) McGraw Hill Publishing Co., Inc	50c 62½c 35c	8-31 9-30 9-13	8-17* 9-15* 8-31	Common (quar.) 3.75% preferred (quar.) New York Stocks, Inc.—		8-15 10- 1	7-29 9- 9
	Jones & Laughlin Steel Corp., com. (quar.) 5% preferred A (quar.)	20c 65c	8-17 10- 1	8- 5 9- 2	McIntyre Porcupine Mines, Ltd. (quar.) Mead Corporation, common (reduced)	1501/4 c 25c	9- 1 9- 1	8- 2 8- 5	Agricultural Series	100	8-25 8-25	8- 5 8- 5
	K W Battery Co. (quar.) Kalamazoo Vegetable Parchment Co. (quar.)	\$1.25 5c 15c	10- 1 8-15 9-10	9- 2 8- 6 8-30	41/4% preferred (quar.) \$2 2nd preferred (quar.) Meadville Telephone (quar.)	500	9- 1 9- 1	8- 5 8- 5	Bank Stock Series	6c	8-25 8-25	8- 5 8- 5
	Kansas City Power & Light, 4% pfd. (quar.)	\$1 95c	9- 1 9- 1	8-15 8-15	Mercantile Stores Co., Inc., common (quar.)	37½c 15c 25c	8-15 8-15 9-15	8- 1 8- 1 8-25	Building Supply SeriesChemical SeriesCorporate Bond Series	100	8-25 8-25	8- 5 8- 5
	Kawneer Company (quar.) Extra Kennecott Copper Corp. (quar.)	25c 10c 25c	9-30 9-30 9-30	9-10 9-10	7% preferred (quar.) Merchants Fire Assurance Corp. (N. Y.)	\$1.75	8-15	7-30	Diversified Investment Fund Diversified Industry Shares	15c	8-25 8-25 8-25	8- 5 8- 5 8- 5
	SpecialKentucky Utilities Co. com (quar)	50c	9-30 9-30 9-15	9- 2 9- 2 8-25	Now on a quarterly basis Extra Quarterly	10c	8-15 8-15 11-15	7-29 7-29	Diversified Preferred Stock Fund Electrical Series Food Series	14c	8-25 8-25	8- 5 8- 5
	434% preferred (quar.) Keyes Fibre Corp. 6% prior pfd. (quar.)	\$1.18 ³ / ₄ \$1.50	9- 1 10- 1	8-15 9-23	Merchants Refrigeration, class A	20c	9- 9 9- 9	9- 5 9- 5	Government Bond Series Insurance Stock Series	5c	8-25 8-25 8-25	8- 5 8- 5 8- 5
	\$6 preferred (accum.) Keystone Cu todian Fund Series K-1 Kings County Lighting new com. (initial)	\$1.50 47c 10c	9- 1 8-15 9- 1	8-25 7-31	Merck & Company, common (quar.) \$3.50 preferred (quar.)	871/2C	10- 1 10- 1	9-12 9-12	Machinery Series	12c	8-25 8-25	8- 5 8- 5
	Kinney (G. R.), Inc. (quar.)	25c 5c	9-26 9-26	8-16 9- 9 9- 9	\$4 conv. 2nd preferred (quar.) Mercury Messenger Corp. (quar.) Merritt-Chapman & Scott, common (s-a)	40	10- 1 8-20 8-15	9-12 8- 1 8- 1	Metals Series Oil Series Pacific Coast Investment Fund	9c	8-25 8-25	8- 5 8- 5
	\$5 prior preferred (quar.) Kirsch Company— . \$1.50 preferred (quar.)	\$1.25	8-25	8-10	6½% preferred (quar.) Michaels Brothers (resumed)	\$1.62½ 15c	9- 1 8-15	8-16 8- 1	Railroad Series	4c	8-25 8-25 8-25	8- 5 8- 5 8- 5
	\$1.50 preferred (quar.) \$1.50 preferred (quar.)	371/2C		9-21 12-22 3-22	Michaels Stern & Co., preferred (quar.) Preferred (quar.) Michigan Sugar Co. 6% pfd. (accum.)	\$1.12½ \$1.12½	8-31 11-30	8-19 11-17	Railroad Equipment SeriesSteel Series	10c 10c	8-25 8-25	8- 5 8- 5
	Knickerbocker Fund— Beneficial interest series (quar.)	8c	8-20	7-29	Michigan Public Service Co. (quar.) Mickelberry's Food Products common	35c	8-22 9- 1 9-12	8-12 8-15 8-18	Tobacco Series Newmarket Manufacturing Co. (quar.) Extra	COA	8-25 8-15	8- 5 8- 2
	Knudsen Creamery Co. of California— Common (quar.) 60c preferred (quar.)	10c	9-14	9- 3	\$2.40 preferred (quar.) \$2.40 conv. preferred called for redemption	60c	10- 1	9-12	Nineteen Hundred Corp	503	8-15 9- 1 9-10	8- 2 8-15 8-31
	Kresge (S. S.) Company (quar.) Kress (S. H.) & Company (quar.)	15c 50c 50c	8-25 9-12 9- 1	8-15 8-23 8-10	on Oct. 1 at \$45 per share. Mid-Continent Laundries, Inc. (s-a) Mid-Continental Petroleum Corp. (quar.)	20c 75c	8-15 9-15	8- 5 8-15	Nopco Chemical Co. 4% pfd. ser A (quar.) Noranda Mines, Ltd. (quar.) Norfolk & Western Ry., common (quar.)	\$1 ts1	9- 1 9-15	8-22 8-15
	Kroehler Mfg. Co., 4½% preferred A (quar.)	\$1.121/2	9-27	9-21	Mid-West Abrasive Co	5c 75c	9- 1 9- 1	8-19 8-19	North American Car Corp. common (quar)	75c ‡10c 50c	9- 9 9-30 9-10	8-10 9- 2 8-29
	4½% preferred A (quar.) Kroger Company, common (quar.) 6% 1st preferred (quar.)	\$1.12½ 60c \$1.50	9- 1	12-21 8-10	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	9-15	9- 1	S2 conv. preferred (quar.) North American Company—	50c	10- 1	9-21
	4% convertible preferred (quar.)	15c 20c	9-14 9-30	9-15 9- 8 9-24	Common (quar.) \$1 prior preferred (quar.) Minneapolis-Honeywell Regulator Co., com.	37½c 256 50c	10- 2 10- 2 9-10	9-20 9-20 3-25	Partial liquidating distribution (one share new common, \$8.50 par value, of Kansas Power & Light for each four shares of			
	Laclede-Christy Co. (quar.) Laclede Gas Light Co. (quar.)	35c 5c	8-31 10- 3	8-10 9-16	3.20% convertible preferred A (quar.) Minneapolis-Moline Co., common	80c	9- 1 8-15	8-20 7-25	North American common held) North American Investment Corp.		9- 1	8- 2
	Laclede Steel Co	50c 50c	9-30 8-15	9-14 7-29	\$5.50 1st preferred (quar.) \$1.50 conv. 2nd preferred (quar Missouri Kansas Pipe Line, common (quar.)	37 1/2 C	8-15 8-15 9-16	7-25 7-25	5½% preferred (accum.) 6% preferred (accum.) North American Refractories Co. (quar.)	\$1.50	9-20 9-20	8-31 8-31
	Common (quar.)	140c	9- 1	8- 1	Class B (quar.) Missouri Utilities Co., common (quar.)	1 1/4 c 25 c	9-16 9-16	9- 1 9- 1 8-15	North Pennsylvania RR. (quar.)	15c \$1 25¢	10-15 8-25 9-10	9-26 8-18 8-26
	7% preferred (quar.) Lake Shore Mines, Ltd. Lake Superior District Power Co.—	\$\$1.75 \$18c	9- 1 9-15	8- 1 8-15	5% preferred (quar.) Mitchell (J. S.) Co., Ltd.	\$1.25 ‡\$1	9- 1 10- 1	8-15 9-15	Northern Liberties Gas (s-a) Northland Greyhound Lines—	60c	9-12	8- 1
	Common (increased)5% preferred (quar.)	40c \$1.25	9- 1 9- 1	8-15 8-15	Extra Mitchell (Robert), Ltd. Monarch Life Insurance Co. Springfield	‡25c ‡50c	10- 1 12-15	9-15 11-15	334% preferred (quar.) Northwest Bancorporation (quar.) Northwestern Public Service, common	93%c 25c 20c	10- 1 8-25 9- 1	9-21 8-10
	Lakey Foundry & Machine Co (reduced)	25c 25c	9- 1 8-20	8-15 8- 8	(Mass.) (s-a) Monarch Machine Tool Co	\$1.25 50c	9-15 9- 1	9- 1 8-18	4½% preferred (quar.) 5¼% preferred (quar.)	\$1 121/6	9- 1 9- 1	8-15 8-15 8-15
	Lamaque Gold Mines, Ltd Lane Bryant, Inc. (quar.) Lane-Wells Co. (quar.)	25c 40c	9- 1 9-1 9-15	8-17 8-15 8-24	Monsanto Chemical Co., com. (quar.) \$3.25 conv. pref. A (s-a) \$4 conv. pfd. series B (quar.)	50c \$1.62½ \$1	9- 1 12- 1 9- 1	8-10 11-10	Northwestern States Portland Cement— Quarterly Norwich Pharmacal Co. (increased)	50c	10- 1	9-21
	Lanett B.eachery & Dye Works Lang (John A.) & Sons, Ltd. (quar.)	\$1 ‡25c	9-15 10- 1	8-25 9-10	Moody's Investors Service— \$3 partic. preferred (quar.)	75c	8-15	8-10 8- 1	Nova Scotia Light & Power Co., Ltd.— 6% preferred (quar.)	20c \$\$1.50	9-10 9- 1	8-16 8- 6
	Lansing Company (quar.) Lansing Stamping Co. (quar.) Lanston Monotype Machine (quar.)	30c 5c 50c	8-15 9- 2 8-31	8-15 8-15	Moore Corp., Ltd., common (quar.)	‡75c ‡25c	10- 1 10- 1	8-31 8-31	4% preferred (quar.)	‡\$1 ‡\$1,12	9- 1 9- 1	8- 6 8- 6
3550	Leath & Company, common (quar.)	37½c 25c	8-31 10- 1	8-19 8-10 9-10	7% preferred A (quar.) 7% preferred B (quar.) Moore-McCormack Lines (quar.)	†\$1.75 †\$1.75 37½c	10- 1 10- 1 9-15	8-31 8-31 9- 1	Oceanic Oil Co	\$6 \$25c \$\$1.75	10- 1 10- 1 9- 1	9-15 8-25
	\$2.50 preferred (quar.) Lees (James) & Sons Co. (quar.)	62½c 35c	10- 1 9- 1	9-10 8-15	Morgan (J. P) & Co., Inc	\$2.50 35c	9-15 9-10	8-31 8-27	Onio Associated Telephone \$2.20 pfd. (quar.) Ohio Oil Co. (quar.)	55c 25c	9- 1 9-10	7-27 8-20 8- 9
	Lehigh Portland Cement Co. (quar.) Leitch Gold Mines, Ltd. Leslie Salt Co. (quar.)	50c ‡2c 40c	9- 1 8-15 9-15	8-10 7-29 8-20	4%% preferred (quar.) Motor Products Corp. Munson Line, Inc., new com. (initial)	59%c 50c 25c	9-30 8-15 9- 1	9-16 8- 5 8-12	Ohio Power 4½% preferred (quar.)	35c \$1.12½	9-10 9- 1	8- 9 8- 5
	Lessing's, Inc. (quar.)Libby-Owens-Ford Glass Co. (quar.)	5c 75c	9- 9 9-10	9- 7 8-25	Murphy (G. C.) Co. (quar.) Mutual Chemical Co. of America—	37½c	9- 1	8-16	Ohio Seamless Tube Co	50c 50c 59%c	9-15 8-15 8-15	9- 2 8- 1 8- 1
Tite.	Life Savers CorpLiggett & Myers Tobacco Co. (quar.) Lincoln National Life Insurance	40c	9- 1 9- 1	8- 1 8-10	6% preferred (quar.)	\$1.50 \$1.50	9-28 12-28	9-15 12-15	Old Ben Coal Corp.	50c 50c	8-20 8-25	8-10 8- 5
283, 1	QuarterlyLindsay Light & Chemical Co (quar)	30c 65c	11- 1 8-19	10-24 8- 5	Mutual Telephone Co. (Hawaii)— 4.8% preferred A (quar.)————— 4.8% preferred A (quar.)————————————————————————————————————	12c 12c	9-12 12-12	8-23 11-23	Extra Omar, Inc., common (quar.) 6% preferred (quar.)	50c 10c	8-25 9-30	8- 5 9- 9
	Link Belt Co. (quar.) Lionel Corporation (quar.)	\$1 15c	9- 1 8-31	8- 4 8- 8	National Acme Co	50c 30c	8-23 8-15	8- 9 7-30	Ontario Beauty Supply Co., Ltd.— Participating convertible preferred (quar.)	\$1.50 \$25c	9-30 10- 2	9- 9 9-20
· Len	Liquid Carbonic Corp., common (quar.) 3½% preferred (quar.) Little M.ami RR. Co.	25c 87½c	9- 1 9- 1	8-15 8-15	National Automotive Fibres, Inc. (increased) National Biscuit Co.	40c	9- 1	8-10	Ontario Steel Products, Ltd., com. (quar.)_ Extra	‡25c ‡25c	8-15 8-15	7-15 7-15
	Original capital	\$1.10 \$1.10	9-10 12-10	8-23 11-24	Common (quar.) 7% preferred (quar.) National Cash Register Co.	40c \$1.75 50c	10-14 8-31 10-15	9- 9 8- 9 9-30	7% preferred (quar.) Osgood Co. class A (quar.) Class B (quar.)	\$\$1.75 20c 20c	8-15 8-15 8-15	7-15 7-30 7-30
	Original capital Special guaranteed (quar.)	\$1.10 3 50c	3-10-50 9-10	2-21 8-23	National Container Corp., common National Cylinder Gas Co., com. (quar.)	10c 20c	9-10 9-10	8-15 8-10	Oswego Falls Corp., 4½% pfd. (quar.)	\$1.12½ 37½c	10- 1 9-10	9-15 8-15
	Special guaranteed (quar.) Special guaranteed (quar.) Loblaw Groceteries Co., Ltd. class A (quar.)	50c 50c 3 \$25c	12-10 3-10-50 9- 1	11-24 2-21 8- 3	4 ¹ / ₄ % preferred (quar.) 4 ³ / ₄ % preferred (initial) National Dairy Products (increased quar.)	\$1.06 \$1.42½ 50c	9- 1 9- 1 9-10	8-10 8-10 8-19	\$3.60 preferred (quar.) Outboard Marine & Manufacturing Co Owens-Illinois Glass Co	90c 35c	9- 1 8-25	8-15 8- 2
	Class B (quar.) Lock Joint Pipe Co.—	‡25c	9- 1	8- 3	National Drug & Chemical Co. of Canada, Ltd., common (quar.)	712½c	9-10	8-12	Pacific Finance Corp., common (quar.)	75c \$1.25 40c	8-15 9- 1 9- 1	7-30 8-15 8-10
	Common (monthly) Common (monthly) 8% preferred (quar.)	\$2 \$2 \$2	8-31 9-30 10- 1	8-20 9-20	Convertible preferred (quar.) National Electric Welding Machine Co.—	‡15c	9- 1	8-12	Pacific Gas & Electric, 6% pfd. (quar.) 5½% preferred (quar.)	37½c 34%c	8-15 8-15	7-29 7-29
	8% preferred (quar.) Lone Star Gas Co. (quar.)		1-2-50 9-12	9-21 12-23 8-19	Quarterly	\$2.50 \$1.50	10-29 12-15 12-15	10-19 12- 5 12- 5	5% 1st preferred (quar.) 5% redeemable 1st preferred (quar.) 5% new redeemable pfd. (initial)	31 1/4 c 31 1/4 c \$0.2882	8-15 8-15 8-15	7-29 7-29 7-29
	Lorain Coal & Dock 5% preferred (quar.)	62½c	10- 1	9-20	National Gypsum Co. \$4.50 pfd. (quar.) National Hosiery Mills, Ltd.	\$1.121/2	9- 1	8-18	Pacific Lighting Corp. (quar.) Pacific Lumber Co.	75c \$1	8-15 8-15 9- 1	7-29 7-20 8-15
	5% preferred (quar.)	62½c 62½c	4-1-50	12-20 3-20	Class A (quar.)		10- 1 1-1-50 10- 1	9- 2 12- 2 9- 2	Pacific Mills (quar.) Pacolet Manufacturing (quar.)	\$1 75c	9-15 8-15	9- 1 8- 6
	Lord & Taylor, 6% 1st pfd. (quar.) Louisiana Land & Exploration Co. (quar.)	\$1.50 25c	9- 1 9-15	8-15 9- 1*	Class B National Lead Co., com. (quar.) 7% preferred A (quar.)	25c \$1.75	9-30 9-15	9- 9 8-26	Palestine Economic Corp. (initial quar.) Panhandle Eastern Pipe Line, com. (quar.)_	25c	8-25 9-15	8-12 9- 1
	Extra	15c	9-15	9- 1*	6% preferred B (quar.)	\$1.50	11- 1	10-14	4% preferred (quar.)	\$1	10- 1	9-16

Name of Company	Per Share 62½c			Name of Company Rohm & Haase Co., common (quar.)	25c	Payable 9- 1	8-12	Name of Company Sterr. & Stern Textiles, Inc.	Per Share 56c	When Payable 10- 1	
ker Rust-Proof Co kersburg Rig & Reel Co.— ommon (reduced)			8-19 8-19	4% preferred A (quar.)	200	9- 1 9-15 9-12	8-12 9- 1 9- 2	4½% preferred (quar.) Stonega Coke & Coal Co. (quar.) Struthers Wells Corp. (quar.)	\$1° 25¢ 31¼¢	9- 1 8-15 8-15	8- 8-
norticinating preference (quar)	8¾c 20c	8-15 9-26	8- 1 9-16	Roos Brothers, Inc. (quar.)	25c	9-12 9-20 9- 9	9- 2 9-10 9- 1 9- 1	\$1.25 preferred (quar.) \$1.25 preferred (quar.) Stuart (D. A.) Oil Co., Ltd.	31 1/4 c ‡60 c ‡20 c	11-15 9- 1 9- 1	11- 8- 8-
melee Transportation Co. (quar.) on Mfg. Co., Ltd., common % preferred (quar.)	120c 135c 20c	9-15 9-15 9- 1	8-31 8-31 8- 1	Extra	37720	9- 9 9- 1	8-15	Class A partic preferred (quar.) Extra Suburban Propane Gas	‡60c 18c	9- 1 8-15 9-15	8- 7- 8-
% preferred (quar.)	31 1/4 c 25 c 5 c	9- 1 9-14 8-15	8- 1 9- 1 7-26	Quarterly Ruppert (Jacob) 4½% pfd, (quar.) Rutland & Whitehall RR. (quar.)	12½c \$1.12½ \$1.05	9- 1 10- 1 8-15	9-10 	Sun Oil Co., common (quar.) Sun Ray Drug Co., common 6% preferred (quar.)	25c 5c 37½c	8-26 9- 1	8-
insular Telephone	62½c		9-15 12-15	5% conv. preferred A vtc (quar.) 5% conv. preferred A vtc (quar.)	\$1.25 \$1.25	9-15 12-15	9- 1 12- 1	Superior Tool & D.e Co. (quar.) Swift & Company (quar.) Sylvanite Gold Mines, Ltd. (quar.)	5c 40c ‡1½c	8-26 10- 1 10- 1	8- 9- 8-
ommon (quar.) i cum. preferred (quar.) cum. preferred (quar.)	25c 25c	8-15 11-15 2-15-50	8- 5 11- 5 2- 3	St. Regis Paper Co., common (quar.) 4.40% 1st pfd. series A (quar.) Saco Lowell Shops (quar.)	\$1.10 50c	9- 1 10- 1 8-25	8- 5 9- 2 8-10	Syracuse Transit Corp. (reduced) Talon, Inc Tampa Electric Co	50c 50c 50c	9- 1 9- 1 8-15	8- 8-
1 cum, preferred (quar.)	33c 33c	8-15	8- 5 11- 5 2- 3	Safway Steel Products, Inc. (quar.) Sagamore Manufacturing Co. Saguency Power Co., Ltd., 41/4 % pid. (quar.)	25C \$2	8-31 8-26 10- 1	8-22 8- 2 9- 9	Tampax, Inc. (quar.) Taylor & Fenn, 4.32% conv. pfd. (quar.) Taylor, Pearson & Carson, Ltd.—	35c 27c	8-29 9-15	9.
mans, Ltd., common (quar.)	175c 92½c	8-15 9- 1 9- 1	7-15 8- 1 8- 1	San Antonio Transit (quar.)QuarterlyQuarterly	12½c	8-15 11-15 2-15-50	8- 1 11- 1 2- 1	5% conv. preferred (quar.) Teck Hughes Gold Mines, Ltd Television Fund, Inc. (irreg.)	‡12½c ‡5c	9- 1 10- 1 8-15	8 8 7
40% preferred B (quar.)	\$1.10 50c \$1.25	10- 1 10- 1 9-15	9-15 9-15 8-31	Quarterly Savage Arms Corp. Sayre & Fisher Erick Co. (quar.)	12½C	5-15-50 8-24 9- 1	5- 1 8-10 8-15	Tennessee Corp,	30c 75c 50c	9-23 9-15 9-15	8
nsylvania Salt M.g. C nsylvania Telephone, \$2.25 pfd. (quar.)	30c 56c 50c	9- 1 10- 1 10-14	8-15 9- 8 9-21	Schulte Real Estate, \$6 preferred (accum.) Scott Paper Co., common (quar.) \$3.40 preferred (quar.)	62½c	9- 7 9-12 11- 1	9- 1 8-31* 10-18*	Texas Pacific Coal & Oil (quar.) Extra Tex-O-Kan Flour Mills 4½% pfd. (quar.)_	25c 15c \$1.12½	9- 2 9- 2 8-31	
ples Gas, Light & Coke Co	\$1.50 \$2 \$1	9-15 9- 1 8-10	9- 3 8-22 7-22	\$4 preferred (quar.)	25c	11- 1 8-15	10-18* 7-29	Textron, Inc., \$1.25 conv. pfd. (quar.) Thatcher Glass Mfg. Co. \$2.40 pfd. (accum) Thew Shovel Co., common (quar.)	31 ¼c 60c 25c	10- 1 8-15 9- 1	8
ria & Bureau Valley RR. (s-a)	\$2.50 75c	8-15	8- 8	Scovill Manufacturing Cc. 3.65% preferred (quar.)	41.01/2	9- 1 9- 1 9- 1	8-12 8-12 8-15	7% preferred (quar.) Thompson (John R.) Co Thompson Products, common	\$1.75 10c 50c	9-15 8-15 9-15	
si-Cola Company (resumed) fect Circle Corp. (quar.) fex Corp. 41/2% preferred (quar.)	10c 20c \$1.12½	9-15 10- 1 9- 1	8-15 9- 2 8-22	5% preferred (quar.) Seaboard Air Line RR. Co.— Common vtc (irreg.)	311/4C	9- 1 9-30	8-15 9- 9	4% preferred (quar.) Thrifty Drug Stores, Inc. (resumed) Tide Water Associated Oil (quar.)	\$1 12½c 40c	9-15 8-31 9- 1	
mutit Company (quar.) er Paul, Inc. (quar.) udler Company	40c 25c	9-15 9-10 9- 1	9- 7 8 12 8-19	Common vtc	\$1.25	12-31 9-30 12-31	12- 9 9- 9 12- 9	Tide Water Power Co. (quar.) Timken Roller Bearing Co. Title Insurance Corp. (St. Louis) (quar.)	15c 75c 25c	8-15 9- 3 8-31	
tock Dividend	50c 25 % \$1	9-10 9-26 9- 9	8-20 9-15 8-17	Seaboard Oil Co. of Delaware (quar.) Seaboard Surety Co. (quar.)	40c -50c	9-15 8-15 9-10	9- 1 8- 8 8-10	Tobacco Securities Trust Co., Ltd.— Amer. dep. receipts ordinary (interim)—— Toledo Edison, 444% preferred (quar.)——	5%	9- 8 9- 1	
adelphia Co., \$6 preferred (quar.) preferred (quar.) non-cum. preferred (s-a)	\$1.50 \$1.25 25c	10- 3 10- 3 9- 1	9- 1 9- 1 8-10	Sears, Roetuck & Co. (quar.) Second Canadian International Investment Co., common	→ ‡10c	9- 1 9- 1	8-12 8-12	Trane Company (quar.)Tri-Continental Corp.	50c \$1.50	8-15 10- 1	
adelphia Dairy Products Coadelphia Electric Co., common (quar.)_ preferred (quar.)	25c 30c 25c	9-12 9-30 9-30	8-19 9- 1 9- 1	4% partic. prefSecord (Laura) Candy ShopsSecurities Acceptance Corp., common	12½c	9- 1 10- 1 10- 1	8- 1 9-10 9-10	\$6 preferred (quar.) Trinity Universal Insurance Co. (quar.) Quarterly	25c 25c	8-15 11-15	1
adelphia Suburban Transportation Co.— parterly Extra	25c 25c	9- 1 9- 1	2-15 8-15	5% preferred A (quar.) Security Banknote Co., common (irreg.) \$1 preferred (quar.)	25c 25c	10- 1 9- 1	9-15 8-18 9-20	Truax-Traer Coal Co. (quar.)	35c	9- 9	
delphia Suburban Water. common 65 preferred (quar.)	20c 91¼c 75c	9- 1 9- 1 9- 1	8-11* 8-11* 8- 5	Selected Industries, \$5.50 prior pfd. (quar.) Serrick Corp., class A (quar.) Class B (quar.)	23c 25c	9-15 9-15	8-25 8-25	Tyer Rubber Co., \$4.25 preferred (quar.) Union Asbestos & Rubber Co. (quar.) Union Electric Co. of Missouri—	25c	8-15 10- 3	
o Engravers & Electrotypers, Ltd bury Mills, Inc., common (quar.)	‡75c	9- 1 9- 1 10-15	8-15 8- 9 10- 1	Shawinigan Water & Power Co., com. (quar.) 4% preierred A (quar.)	‡30c ‡30c	9-15 8-25 10- 3	8-25 7-15 9- 2	\$4.50 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.)	\$1.12½ 92½c 87½c	8-15 8-15 8-15	
preferred (quer.)hin, Johnson & Associates, Ltu.— dinary (final)ey-Bowes, Inc., common (quar.)	a171/2%	9- 6 9-12	7-15 8-29	Shea's Winnipeg Brewing, class B (s-a) ExtraClass A (s-a)	125c	8-15 8-15 8-15	7-30 7-30 7-30	Union Oil Co. of California \$3.75 preferred A (quar.) Union Tank Car (quar.)	93¾c 65c	9-10 9- 1	
4% preferred (quar.)sburgh Steel, 5½% prior pfd. (quar.)	53 1/8 C \$1.37 1/2	10- 1 9- 1 9- 1	9-20 8-19 8-19	Sheller Mfg. Corp., common 5% 1st preferred (quar.) Sherwin-Williams Co., common (quar.)	\$1.25 62½c	9-14 10- 1 8-15	8-22 9-28 7-29	Union Terminal Cold Storage Co.— 4% participating prior preferred (s-a) United Air Lines, Inc., 4½% pfd. (quar.)_	\$2 \$1.12½	9- 1 9- 1	
% preferred A (accum.)sant Valley Wine Co nouth Oil Co. (quar.)	10c 50c	8-29 9-26	8-15 9- 2 8-15	Extra4% preferred (quar.) Signal Oil & Gas, class A (quar.)	50c	8-15 9- 1 9-15	7-29 8-15 9- 1	United Aircraft Corp.— 5% convertible preferred (quar.)————— United Artists Theatre Circuit—	\$1.25	9- 1	
* & Company, class B .50 preferred A (quar.) sh Co. of America (quar.)	37½c 35c	9- 1 9- 1	8-15 8-15 8-15	Class B (quar.) Signal Royalties, class A (quar.) Class B (quar.)	25c	9-15 9-15 9-15	9- 1 9- 1 9- 1	5% preferred (quar.) United Biscuit Co. of America, com. (quar.) \$4.50 preferred (quar.)	\$1.25 25 c \$1.12 \(\frac{1}{2}\)	9-15 9- 1 10-15	
tt Food Co. (resumed) ntice-Hall, Inc	\$2.50	9- 1	8-22 8-19	Signode Steel Strapping, com. (quar.) 5% preferred (quar.) Simmons Company	. 25c . 62½c	9- 1 9- 1 9- 9	8-18 8-18 8-26	United Corporations, Ltd., class A (quar.)_ Class B (quar.) United Engineering & Foundry common	38c 25c 75c	8-15 8-31 8-16	
ssed Metals of America ommonommon	250	12- 1	8-10 11-10	Simon (Franklin) & Co.— 4½% convertible preferred (quar.)——— Simon (H.) Sons, Ltd., com. (quar.)————	561/4c	9- 1 9- 1	8-15 8- 2	7% preferred (quar.) United Fuel Investments, Ltd.— 6% class A preferred (quar.)	\$1.75 ‡75c	8-16	
cter & Gamble Co. (quar.) vincial Transport Co. Ltd lic National Bank & Trust Co. (N. Y.)—	‡30c	8-15	7-22*	5% redeemable pfd, (quar.) Simonds Saw & Steel Co. (reduced) Simpson's, Ltd., class A	1\$1.25 40c	9- 1 9-15 9-15	8- 2 8-17 8-15	United Illuminating Co	55c \$5		
uarterlylic Service Co. of Colorado ¼% preferred (quar.)	\$1.061/4	9- 1	9-20 8-15	Class B 4½% preferred (quar.) Sinclair Oil Corp. (quar.)	‡\$1 ‡\$1.12½	9-15 9-15 8-15	8-15 8-15 7-15	Del. series B	3c 40c \$1	8-15 9- 1 10- 1	
40% preferred (quar.)lic Service Co. of Indiana, com. (quar.)_ ½% preferred (quar.)	40c	9- 1	8-15 8-15 8-15	Sioux City Gas & Electric Co., com. (quar.)	50c 97½c	9- 1 9- 1 8-24	8-12 8-12 8- 1	\$7 preferred (quar.)	\$1.75 60c		
lic Service Co. of New Hampshire— 35% preferred (quar.)lic Service Co. of New Mexico	25c	8-15	7-29 8- 1	Skelly Oil Co. (stock dividend)	. 50c	9-20	9-10 12-10	41/4% partic, preferred (quar.) U. S. Lines Co., common (quar.)	50c	9- 1 9- 9 1-3-50	
lic Service Electric & Gas, common .40 div. preference common (quar.) et Sound Power & Light (quar.)	35c 20c	9-30 8-15	9- 1 9- 1 7-22	Smith (J. Hungerford) Co. (extra) Smith (Alexander) & Sons Carpet Co.—	50c	8-19	8-10	4½% preferred (s-a) U. S. Pipe & Foundry Co, (extra) Quarterly	25c 75c	9-20 9-20	
man, Inc. (quar.)ta Alegre Sugar Corpe Oil Co., common (quar.)e	\$1.50	8-22	8-17 8- 5 8- 5	Common (reduced quar.) 31/2% preferred (quar.) 4.20% preferred (quar.)	87½c \$1.05	9-10 9- 1 9- 1	8-19 8-12 8-17	U. S. Playing Card (quar.)	75 c 50c 50c	12-20 10- 1 10- 1	
Extra	\$1.25	10- 1	8- 5 9- 9 8-17	Socony-Vacuum Oil Co., Inc. (quar.) Solar Aircraft Co., 90c conv. pfd. (quar.) Soundview Pulp Co. (quar.)	22½c 75c	8-31	8- 5 7-30 8-15	U. S. Potash Co. (increased) U. S. Printing & Lithographing, common 5% preferred A (quar.)	55c 75c 62½c		
ty Bakeries Corp. (quar.) ty Flour Mills, Ltd., common lator Products, Inc., 6% pfd. (quar.) ker State Oil Refining	\$25c \$1.50 40c	8-31	8-12 8- 1 8-31	South Bend Lathe Works (quar.) Southam Company, Ltd. Southeatern Greyhound Lines	_ \$25c	8-31 8-15 9- 1	8-15 7-15 8-10	United Specialties Co Extra U. S. Spring & Bumper Co., com. (resumed)	25c 15c	8-19 8-15	
rterly Distribution Shares, Inc. (reduced) bcc Power Co. (quar.)ton Purina Co., 3%% pfd. (quar.)	12c ‡25c	8-15 8-25	7-30 7-15 9- 2	Southern Advance Bag & Paper Co.— 4½% preferred (quar.)————————————————————————————————————		9- 1	8-12	.4½% preferred (quar.) United Steel Corp., Ltd U. S. Steel Corp., new common (initial)	‡15c 50c	9- 1 9-30 9-10	
onier, Inc., common (quar.)	50c	8-15 10- 1	7-29 9- 9 8-15	4.88% preferred (quar.) Southern Canada Power Co., Ltd. (quar.)_ Southern Natural Gas (quar.)	_ \$30c _ 50c	8-15 9-12		7% preferred (quar.) United Stores Corp., \$6 pfd. (quar.) Universal Consolidated Oil Co. (quar.)	50c	8-20 8-15 8-25	
ding Co., common (quar.)	50c	8-11 9- 8	7-14 8-18 8-25	Southern Railway Co. (quar.) Southern Spring Bed Southwestern Electric Service—	_ 50c	8-15	8- 5	Special Universal Insurance Co. (quar.) Universal Pictures 41/4% preferred (quar.)	\$1 25c \$1.06 ¹ / ₄	9- 1	
% preferred A (quar.)	\$1.25 10c	10- 1 8-15	· 9-15 8- 1	Common (quar.) Southwestern Life Insur. (Dallas) (quar.) Southwestern Fublic Service Co.—	_ 20c _ 40c	10-14	10-12	Universal Winding Co., common 90c convertible preferred (quar.) Upper Michigan Fower & Light Co.—	25c	9-15 9- 1	
ent Knitting Mills, Ltd. 1.60 non-cum, preferred (quar.) 1.60 non-cum, preferred (quar.)	. \$400	9- 1	8-15	Common (quar.) Sovereign Investors Spalding (A. G.) & Brothers (quar.)	_ 10c	10- 1		6% preferred A (quar.) 4½% scries B preferred (quar.) Upson Walton Co. (quar.)		10- 1	
ance Mfg. Co., 3½% pfd. (quar.) nington Rand, Inc., common	. 87½c	10-1	9- 8 9- 9	Spear & Co., \$5.50 1st pfd. (quar.) \$5.50 2nd preferred (quar.) Spencer, Kellogg & Sons Inc. (quar.)	\$1.37½ \$1.37½	9- 1 9- 1 9-10	8-15	Utica Kniting Co	50c	10- 1	
old Coventry Ltd., lass A (quar.) Extra	. \$270	10- 1	9-15	Spiegel, Inc., \$4.50 conv. pfd. (quar.) Spotless Company (reduced) Squibb (E. R.) & Sons, common (quar.)_	_ \$1,12½ _ 40c	8-30	9- 1 8-15 8-25	Van Norman Company (reduced) Vanadium-Alloys Steel Vapor Heating Corp.	10c 75c	9-20	
public Insurance Co. of Texas (quar.) public Investors Fund, Inc.	. 300		8-10	\$4 preferred (quar.) \$4 preferred series A (quar.) Stamford Water Co. (quar.)	- \$1 - \$1	11- 1 11- 1	10-17 10-17	5% preferred (quar.) 5% preferred (quar.) Verney Corp. of Canada, Ltd.—	\$1.25 \$1.25		
% preferred A (quar.) % preferred B (quar.) ere Copper & Brass, Inc., common ynolds (R. J.) Tobacco—	_ 150	11- 1	10-15	Standard Brands, Inc. comon (quar.) \$3.50 preferred (quar.) Standard Cap & Seal, \$1.60 pfd. (quar.)	_ 30c _ 87½c	9-15 9-15	8-15 9- 1	4½% preferred (quar.)	‡15c	9-15	;
Common (quar. interim) Class B (quar. interim)	- 450 - 450	8-15	7-25	Standard Chemical Co., Ltd., common 5% preferred (quar.)	_ \$10c	9- 1	7-29	Vick Schemical Co. (data). Vicksburg Shreveport & Pacific Ry. Co.— Common (s-a)	\$2.50	10- 1	l.
eem Manufacturing Co., com. (quar.) 1½% preferred (quar.)ee-Stix, Inc.—	\$1.12 ½	2 9-1	8-10	Standard Dredging Corp.— \$1.60 conv. preferred (quar.)————————————————————————————————————	_ \$1	9-10	8-10	Victor Products, Inc. (quar.) Virginia-Carolina Chemical 6% participating preferred (accum.)	15c	8-25	,
% 1st preferred (quar.) % 2nd preferred (quar.) chfield Oil Corp. (quar.)	\$1.78	5 10-1	9-15	Standard Oil Co. of Indiana (quar.) Standard Oil Co. of Ohio, common (quar.) 334% preferred A (quar.)	_ 500	9- 1	8-18	Virginia Coal & Iron Co. (quar.) Vogt Manufacturing Corp. (quar.)		9- 1	i i
o Grande Valley Gas Cobinson Little & Co., Ltd., class A (quar.	_ 50) ‡250	8-25 9- 1	7-30 8-15	Standard Railway Equip. Mfg. Co. (quar Standard Silica Corp. (quar.)	.) 25c	9- 1 8-15	8-18 8- 5	Vulcan Detinning Co. Common	35c	10-20)
ochester Gas & Electric, 4% pfd. F (quar. 44% preferred G (quar.)	\$1.18 ³ 4	9- 1	8-15	Standard Steel Spring (increased quar.) Extra State Fuel Supply Co.	250	9-10	8-19	Wagner Electric Corp. (quar.) Waite Amulet Mines, Ltd Walgreen Company, common (quar.)	‡30c 40c	9-10 9-12)
Quarterly	- 250 - 42½0	12-15 8-15	12- 1 8- 1	ExtraStecher-Traung Lithograph Corp.—	600	9- 1	8-20	Extra4% preferred (quar.) Walker & Company	25c	9-15	5
CARTON DIAMAGENTING CU.				5% preferred (quar.) 5% preferred (quar.)	- \$1.25	12-3	12-15	Walker & Company Walker (Hiram) Gooderham & Worts, Ltd. Warner Brothers Picture; Inc.	‡50c	9-15	5
ockwood & Company, common (quar.) 5% preferred (quar.) 5% preferred A (quar.)	\$1.25		9-15	Stein (A.) & Company (quar.) Sterchi Brothers Stores, Inc. (quar.)	50c			Warren (Northam), \$3 conv. pfd. (quar.)			

Name of Company	Per Share	When	Holder.	Name of Company	Per Share		Holders		Per	When	
Varren (S. D.) Company common	35c	9- 1	8-13	Westmoreland Coal Co.	100			Name of Company	Share	Payable	of Rec.
\$4.50 preferred (quar.)	\$1.19	9- 1	8-13	Westmoreland, Inc. (quar.)	\$1 25c	9-15 10- 1	8-31 9-15	Wool Combing Co. of Canada, Ltd.—	12.5	100	
Vaterloo, Cedar Falls & Northern RR.	121/00	10-15	10-1	Weston Electric Instrument (quar.)	50c	9- 9	8-23	Quarterly	. \$40c		9-23
Vayne Knitting Mills (quar.)	35c	10- 1	9-16	Weston (George), Ltd., 41/2 % pfd. (quar.) t	\$1.12 1/2	9- 1	8-15	Woolworth (F. W.) Company (quar.) Woolworth (F. W.) & Co., Ltd.—	50c	9- 1	8-10
4% convertible preferred (quar)	50c	10 1	0.15	Whitaker Paper Co.	50c	10- 1	9-19	Ordinary (interim)	a15%	8-22	7- 1
Vellington Fire Insurance Co. (s-a)	\$\$1.75	10- 1 8-16	9-15	White's Auto Stores, Inc. (quar.)	12½c	8-15	8- 1	Worthington Pump & Machinery Corp.—	Harry Land	100	
Veilman Engineering Co.	200	9- 1	8-17	Wilcox Oil Co., common (quar.)	100	8-15	7-29	Common (quar.)	25c	9-20	9- 1
ventworth Mig. Co. (quar.)	12½c	8-20	8-17	Will & Baumer Candle Co	100	8-15	8-8	4½% prior preferred (quar.)	\$1.121/2	9-15	9- 1
Vesson Oil & Snowdrift \$4 pfd. (quar.)	\$1	9- 1	8-15	Williams (J. B.) Co., common (quar.)	15c	8-15	8- 3	41/2% conv. prior preferred (quar.)	\$1.121/2	9-15	9- 1
vest Penn Electric Co.	ФТ	9- 1	9-19	\$1 preferred (quar.)	25c	8-15	8- 3	Wright Aeronautical Corp.	\$1.25	9-16	8-31
6% preferred (quar.)	\$1.50	8-15	7-18	Wilson Lines, 5% 1st pfd. (s-a)	\$2.50	8-15	8- 1	Wrigley (William) common (monthly)	25c	9- 1	8-20
7% preferred (quar.)	#1 mm	8-15	7-18	Winters & Crampton Corp. (quar.)	15c	8-15	7-25	Extra	50c	9- 1	8-20
est Virginia Coal & Coke (quar.)	50c			Extra	25c	8-15	7-25	Common (monthly)	25c	10- 1	9-20
est virginia Puin & Paner		9-12	8-31	Wisconsin Electric Power Co.—	1/2 7/ 20	100		Common (monthly)	25c	11- 1	10-20
41/2% preferred (quar.)	e1 1914	8-15	8- 1	Common (quar.)	d271/2c	9- 1	8- 3	Wyandotte Worsted (quar.)	10c	8-31	8-16
estern Auto Supply Co. (quar.)	75c	9- 1	8-15	6% preferred (quar.)	d\$1.50	10-31	10-17	Extra	10c	8-31	8-16
estern Pacific RR., common (quar.)	75c	8-15		3.60% preferred (quar.)	d90c	9- 1	8-15	Yale & Towne Mfg. Co	25c	10- 1	9- 9
5% preferred A (quar)	#1 OC		8- 1	Wisconsin Power & Light Co., common	d28c	8-15	7-30	York Corp., 41/2 % preferred (quar.)	56 1/4 C		9-16
5% Dieleffed A (dilar)	#1 05	8-15	8- 1	4½% preferred (quar.)	\$1.121/2	9-15	8-31	Youngstown Sheet & Tube	\$1.25	9-15	8-12
5% preferred A (quar.)	\$1.25	11-15	11- 1	\$4.80 preferred (quar.)	d\$1.20	9-15	8-31		Φ1.20	9-10	6-12
estern Tablet & Stationery Corp.	\$1.25	2-15-50	2- 1	Wood Newspaper Machinery Corp., common_	25c			*Transfer books not closed for this divider	h		
5% preferred (quar.)	41 05			5% conv. preferred (quar.)		9- 1	8-19	†Payable in U. S. Funds, less 15% Canadi	lon non r	tantdontal	4
estinghouse Air Brake	\$1.25	10- 1	9-15	Weed-by To the total	31 1/4 c	9- 1	8-19	Payable in Canadian funds, tax deducti	ble of th	esidents	tax.
estinghouse Electric common (quar.)	50c	9-15	8-15	Woodall Industries, Inc., common (quar.)	25c	8-31	8-12	resident tax 15%; resident tax 7%.	nie at m	ie source	. Non
31/2% preferred A (quar.)	25c	9- 1	8- 9	5% conv. preferred (quar.)	31 1/4 c	9- 1	8-12	a Less British income tax.			
3.80% preferred B (quar.)	87½c	9- 1	8- 9	Woodward & Lothrop common	50c	9-28	9- 8	d Less 3% Wisconsin dividend tax.			
o.oo, protested D (quar.)	95	9-1	8- 9	5% preferred (quar.)	\$1.25	9-28	9- 8	x Less 30% Jamaica income tax.			

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Montgomery, Ala.
Bond Offering—Silas D. Cater. City Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 23 for the purchase of \$160,000 23 for the purchase of \$160,000 not to exceed 4% interest street improvement bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$16,000 on Sept. 1 from 1950 to 1959 inclusive. Principal and interest (M-S) payable at the Chemical Bank & Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of \(\frac{1}{8} \) of 1\(\frac{1}{8} \). The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for \$3,200, payable to the City, is required.

ARKANSAS

Pope County Drainage and Levee
Dist. No. 2 (P. O. Russellville),
Arkansas
Bonds Sold—An issue of \$85,000
improvement bonds has been sold
to the Southern Securities Corp.,
E. L. Villareal & Co., and Hill,
Crawford & Langford, all of Little
Rock, jointly, as 3s, at a price of
101.14.

Trust & Savings Association, San Francisco, for 21/4s, at a price of 100.21.

Goleta Union Sch. Dist., Santa Barbara County (P. O. Santa Barbara), Calif.

Bond Sale—The \$85,000 school bonds offered Aug. 8—v. 170, p. 346—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, Dated July 1, 1949. Due on July 1 from 1950 to 1966 inclusive.

from 1950 to 1966 inclusive.

Imperial Irrigation Dist. (P. O. El Centro), Calif.

Bond Offering—G. L. Dermody,
Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (PST) on Aug. 23 for the purchase of \$6,000,000 not to exceed 3½% interest electric revenue, Tenth Issue bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due July 1, as follows: \$100,000 in 1953 to 1955, \$110,000 in 1958 and 1957, \$120,000 in 1958 and 1959, \$140,000 in 1960 and 1961, \$160,000 in 1962 and 1963, \$190,000 in 1964 and 1965, \$210,000 in 1966

1957, at the principal amount thereof and accrued interest to date of redemption, plus a premium of 3% of such principal amount if redeemed on and after Jan. 1, 1957 and prior to Jan. 1, 1962; 2% of such principal amount if redeemed on and after Jan. 1, 1962; 2% of such principal amount if redeemed on and after Jan. if redeemed on and after Jan. 1, 1962 and prior to Jan. 1, 1967; 1% of such principal amount if redeemed on and after Jan. 1, 1967 and prior to Jan. 1, 1972, and callable as a whole, or in part, by lot, at the option of the District on any interest payment date from and after Jan. 1, 1972, at the principal amount thereof and accrued interest to the date of rederesting. interest to the date of redemption. Principal and interest (J-J) payable at the office of the Treasurer Rock, jointly, as 3s, at a price of 101.14.

CALIFORNIA

Covina Union High Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$560,000 school bonds offered Aug. 9—v. 170, p. 537—were awarded to the California Bank, of Los Angeles; Harris Trust & Savings Bank, of Chicago, and Kaiser & Co., of San Francisco, jointly, as 2¼s, at a price of 100.23, a basis of about 2.22%. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1974 inclusive. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco for 2½ as a special of the District, or at the office of the Treasurer of the District, or at the office of the Treasurer of the District, or at the office of the District in New York City, at the holder's option. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Harry W. Horton, of El Centro, Calif., attorney for the District, and Orrick, Dahl-quist, Neff & Herrington, of San Francisco, will be furnished to the purchaser without cost.

Palm Springs, Calif.

Bond Offering—Louise McCarn, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Aug. 17 for the purchase of \$950,000 not to exceed 5% interest undiciple of the District in New York City, at the holder's option. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Harry W. Horton, of El Centro, Calif., attorney for the District, and Orrick, Dahl-quist, Neff & Herrington, of San Francisco, will be furnished to the purchase without cost.

Palm Springs (Calif.)

Bond Offering—Louise McCarn, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Aug. 17 for the purchase of \$950,000 not to exceed 5% interest municipal than the office of the District in New York City, at the holder's option. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approvation option. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approvation option. Bidders to name the rat

17 for the purchase of \$950,000 not to exceed 5% interest municipal improvement 1949 bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$50,000 on Sept. 1 from 1950 to 1968 inclusive. Principal and interest (M-S) payable at the City Tracarvay's efficiency. able at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished to the property of the control of the cont purchaser. A certified check for 3% of the principal amount bid for payable to the City, is required.

San Francisco (City and County), California Bond Sale — The \$11,050,000 bonds offered Aug. 8—v. 170, p. 442—were awarded to a syndicate the purchase of \$6,000,000 not to exceed 3½% interest electric revenue, Tenth Issue bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due July 1, as follows: \$100,000 in 1953 to 1955, \$110,000 in 1956 and 1957. \$120,000 in 1958 and 1957. \$120,000 in 1960 and 1961, \$160,000 in 1962 and 1963, \$190,000 in 1964 and 1965, \$210,000 in 1966 and 1961, \$160,000 in 1964 and 1965, \$210,000 in 1966 and 1961, \$160,000 in 1964 and 1965, \$210,000 in 1966 and 1961, \$160,000 in 1964 and 1965, \$210,000 in 1966 and 1966.

and 1967, \$230,000 in 1970 and 1971, \$260,000 in 1972, \$290,000 in 1973, \$360,-900 in 1974 and 1975, \$360,-900 in 1974 and 1975, \$360,-900 in 1976, \$400,000 in 1977, \$440,000 in 1978, and \$470,000 in 1979. Bonds maturing on and after July 1, 1957 are callable as a whole, or in part, in inverse order of maturities) at the option of the District on any interest payment date on and after Jan. 1, 1957, at the principal amount thereof and accrued interest to thereof and accrued interest to the second of th Co., of San Francisco, Security-First National Bank of Los Angeles, Philadelphia National Bank, of Philadelphia, Dean, Witter & Co., J. Barth & Co., both of San Francisco, Fidelity Union Trust Co., of Newark, Dominick & Dominick, Estabrook & Co., Wm. E. Pollock & Co., Roosevelt & Cross, all of New York, Trust Co. of Georgia, of Atlanta, F. S. Smithers & Co., Reynolds & Co., both of New York, Kaiser & Co., of San Francisco, Provident Savings Bank & Trust Co., of Cincinnati, R. D. White & Co., Andrews & Wells, Inc., both of New York, Ellis & Co., of Cincinnati, Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco, H. V. Sattley & Co., of Detroit, Juran & Moody, of St. Paul, Robert Winthrop & Co., of New York, Ginther & Co., of Cleveland, Seasongood & Mayer, of Cincinnati, Hill, Richards & Co. of Los Angeles. Weil Roth & Iving land, Seasongood & Mayer, of Cincinnati, Hill, Richards & Co. of Los Angeles, Weil, Roth & Irving Co., of Cincinnati, Continental National Bank & Trust Co., of Salt Lake City, Magnus & Co., of Cincinnati, C. N. White & Co., of Oakland, Stern, Frank & Meyer, of Los Angeles, and J. A. Hogle & Co., of Salt Lake City, as follows: follows:

\$2,000,000 street improvement-\$2,000,000 street improvement1947, Series B bonds, at a price
of 101.08, a basis of about
1.42%, as follows: \$470,000 as
4s, due on Aug. 1 from 1950
to 1953 inclusive; \$279,000, as
1s, due on Aug. 1 in 1954 and
1955; \$695,000 as 1¼s, due on
Aug. 1 from 1956 to 1960 inclusive, and \$556,000 as 1½s,
due on Aug. 1 from 1961 to
1964 inclusive.
1,500,000 Municipal Railway Rehabilitation-1947, Series D

habilitation-1947, Series D bonds, at a price of 101.09, a basis of about 1.42%, as follows: \$353,000 as 4s, due on Aug. 1 from 1950 to 1953 inclusive; \$210,000 as 1s, due on Aug. 1 in 1054 and 1055.521

Aug. 1 from 1950 to 1953 Inclusive; \$210,000 as 1s, due on Aug. 1 in 1954 and 1955; \$521,000 as 1½s, due on Aug. 1, from 1956 to 1960 inclusive; \$416,000 as 1½s, due on Aug. 1 from 1961 to 1964 inclusive. 7,550,000 sewage treatment 1948, Series A bonds, at a price of 101.08, a basis of about 1.42%, as follows: \$1,767,000 as 4s, due on Aug. 1 from 1950 to 1953 inclusive; \$1,052,000 as 15, due on Aug. 1 in 1954 and 1955, \$2,630,000 as 1½s, from 1956 to 1960 inclusive, and \$2,101,000 as 1½s, due on Aug. 1 from 1961 to 1964 inclusive. Dated Aug. 1, 1949.

bids until 11 am. (PST) on Aug. 22 for the purchase of \$26,000 not to exceed 5% interest school coupon or registered bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1, as follows: \$1,000 from 1950 to 1954 inclusive; \$2,000 from 1955 to 1963 inclusive, and \$3,000 in 1964. Principal and interest (A-O) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Orrick, Dahlquist, Neff & Herrington, of San Francisco, will be furnished to the purchaser without cost. A certified check for \$1,300, payable to the County Treasurer, is required. quired.

COLORADO

Grand Junction, Colo.

Bond Sale—The \$100,000 water revenue, Series of 1949 bonds offered Aug. 3—v. 170, p. 442—were awarded to Boettcher & Co., of awarded to Boettcher & Co., of Denver, as 21/4s, at a price of 101.12, a basis of about 2.04%. Dated July 1, 1949. Due on July 1 from 1950 to 1959 inclusive. The second highest bidder was Bosworth, Sullivan, & Co., and Associates, for 21/4s, on a bid reflecting a net interest cost of about 2.19%.

Additional Sale. The 21/500

Additional Sale — The \$17,500 sidewalk and paving district No. 14 bonds offered Aug. 3, p. 170, p. 442—were awarded to the United States National Bank, of Grand Junction, as 5s. Dated July 1, 1949. Due on July 1 from 1950 to 1959 inclusive. inclusive.

CONNECTICUT

Bristol, Conn.

Bond Sale — The \$1,000,000 school bonds offered Aug. 9—v. 170, p. 538—were awarded to the Philadelphia National Bank, of Philadelphia, Continental Illinois National Bank & Trust Co. of Philadelphia, Continental Illinois National Bank & Trust Co., of Chicago, and the Marine Trust Co., of Buffalo, jointly, as 1.60s, at a price of 100.58, a basis of about 1.53%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1969 in-

Greenwich Housing Authority,

Shelton, Conn.

Shelton, Conn.

Bond Sale—The \$430,000 Huntington school addition bonds offered Aug. 10—v. 170, p. 538—were awarded to Day, Stoddard & Williams, of New Haven, as 1.60s, at a price of 100.35, a basis of about 1.56%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1969 inclusive.

FLORIDA

FLORIDA

Orange County Special Tax
School District No. 1 (P. O.
Orlando), Fla.

Bond Sale — The \$3,000,000
school bonds offered Aug. 5—v.
170, p. 150—were awarded to a
syndicate composed of John Nuveen & Co., of Chicago, B. J. Van
Ingen & Co., of New York, Trust
Co. of Georgia, of Atlanta, Ketcham & Nongard, Welsh, Davis &
Co., both of Chicago, Commerce
Trust Co., of Kansas City, Thomas
M. Cook & Co., of West Palm
Beach, Maynard H. Murch & Co.,
of Cleveland, Andrews & Wells,
Inc., Herbert J. Sims & Co., both
of New York, and the First Securities Co. of Kansas, of Wichita,
at a price of 100.04, a basis of
about 2.76%, as follows:
\$453,000 as 5s. Due on July 1
1952 and 1953.
332,000 as 2s. Due on July 1

\$453,000 as 5s. Due on July 1 in 1952 and 1953.

332,000 as 2s. Due on July 1 from 1954 to 1956 inclusive.

500,000 as 2½s. Due on July 1 from 1957 to 1960 inclusive.

1,715,000 as 2¾s. Due on July 1 from 1961 to 1971 inclusive.

Dated July 1, 1949. The second highest bidder was Clyde C. Pierce Corp., Florida National Bank, Jacksonville, and Associates, for \$2,480,000 as 234s, and \$520,000 as 2.85s, at a price of 100.01, a basis of about 2.77%.

Orlando, Fla.

Bond Sale—The \$125,000 airport revenue bonds offered Aug. 10—v. 170, p. 442—were awarded to Leedy, Wheeler & Alleman, of Orlando. Dated May 1, 1949. Due on May 1 from 1950 to 1969 inclusive. clusive.

GEORGIA

Athens. Ga.

Bond Sale-The \$1,000,000 21/2% school bonds offered Aug. 10-v. 170, p. 346-were awarded to the Citizens and Southern National Bank; Johnson, Lane, Space & Co., Inc., and Milhous, Martin & Co., all of Atlanta, jointly, at a price of 105.91, a basis of about 2.05%. Dated July 1, 1949. Due on July 1 from 1950 to 1979 inclusive. The second highest bidder was Trust Co. of Georgia, Atlanta; Harris Trust & Savings Bank, Chicago; Courts & Co., J. H. Hilsman & Co., and Tillman & Whittaker Co., jointly, at a price of 105.38.

IDAHO

Twin Falls County Class A Sch. Dist. No. 411 (P. O. Twin Falls), Idaho

Bond Offering — G. E. Trail, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Aug. 22 for the purchase of \$1,400,000 not to exceed 4% interest school coupon bonds. Dated July 1, 1949. Denomination \$1,000. The bonds shall be due and payable on an amortization plan as provided by the Municipal Bond Law of the State. The first annual payment State. The first annual payment of principal shall be payable at the expiration of one year from the date of the bonds and the last the expiration of one year from the date of the bonds and the last annual payment of principal to be at the expiration of 20 years from date of the bonds. The following is a tentative amortization schedule: Due July 1, as follows: \$56,-000 in 1950, \$57,000 in 1951, \$59,-000 in 1952, \$60,000 in 1953, \$62,000 in 1954, \$63,000 in 1955, \$64,000 in 1956, \$66,000 in 1957, \$67,000 in 1956, \$66,000 in 1957, \$70,000 in 1960, \$72,000 in 1961, \$73,000 in 1962, \$75,000 in 1963, \$77,000 in 1964, \$78,000 in 1965, \$80,000 in 1966, \$82,000 in 1965, \$80,000 in 1968, and \$86,000 in 1969. Principal and interest (J-J) payable at the Board of Trustees' office. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the District. A certified check for 5% of the A certified check for 5% of the bonds, payable to the District Treasurer, is required.

ILLINOIS

East Alton, Ill.

Bonds Sold-An issue of \$240,-000 3½% water works improvement and extension bonds has been sold to Benjamin Lewis & Co., Barcus, Kindred & Co., and Co., Barcus, Kindred & Co., the Municipal Bond Corp., all of Chicago, joinly. Dated June 1, 1949. Legality approved by Travernicht, of St. Trauernicht, of St.

East Side Levee and Sanitary
District (P. O. East St. Louis),
Illinois
Bonds Sold—An issue of \$300,000 3% storm water drainage of

1949 bonds has been sold to the Municipal Bond Corp., of St. Louis, at a price of par. Dated July 1, 1949. Due on Dec. 1, as July 1, 1949. Due on Dec. 1, as follows: \$15,000 in 1962 and 1963; \$40,000 from 1964 to 1966 inclusive, \$45,000 in 1967, and \$105,000 in 1968. Legality approved by Charles & Trauernicht, of St.

Enfield, Ill.

Bonds Sold—An issue of \$95,-000 water revenue bonds has been sold the Benjamin Lewis & Co., of Chicago.

Co., of Chicago.

Massac County Sch. Dist. No. 35

(P. O. Metropolis), Ill.

Bond Offering — Mabel Elliott,
Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Aug. 17 for the purchase of \$275,000 not to exceed 4% interest school bonds.

Dated Sept. 1, 1949. Due on Sept. 1, as follows: \$9,000 in 1950; \$9,500 in 1951; \$10,000 in 1952; \$10,500 in 1955; \$11,000 in 1956; \$12,500 in 1955; \$12,000 in 1956; \$12,500 in 1957; \$13,000 in 1958; \$13,500 in 1969; \$14,000 in 1960; \$14,500 in 1961; \$15,000 in 1962; \$15,500 in 1963; \$16,000 in 1964; \$16,500 in 1965; \$17,000 in 1966; \$17,500 in 1960; \$17,500 in 1 500 in 1963; \$16,000 in 1964; \$16,-500 in 1965; \$17,000 in 1966; \$17,-500 in 1967; \$18,000 in 1968, and \$18,500 in 1969. The approving opinion of some market attorney, together with the printed bonds, shall be furnished by the purchaser at his own expense.

Philo, Ill.

Bond Offering—Robert Lovingfoss, Village Clerk, will receive
sealed bids until 5 p.m. (CST) on sealed bids until 5 p.m. (CST) on Aug. 15 for the purchase of \$20,-000 3% water system bonds. Dated July 1, 1949. Denomination \$1,000. Due on Dec. 1, as follows: \$1,000 from 1950 to 1959 inclusive, and \$2,000 from 1960 to 1964 inclusive. These bonds were authorized at the election held on Aug 2

INDIANA

Newbury Twp. Sch. Twps. (P. O. Shipshewana), Ind.

Bond Sale—The \$123,500 bonds offered June 28 were awarded to the City Securities Corp., of Indianapolis, at 2½s, at a price of 101.59, a basis of about 2.32%.

IOWA

Mallard Cons. Sch. Dist., Iowa

Bond Offering — Mrs. Irma Gehrt, District Secretary, will receive sealed bids until 8 p.m. (CST) on Aug. 19 for the purchase of \$6,000 school bonds. These bonds were originally oftend for sole on Aug. 1 fered for sale on Aug. 1.

Van Horne, la.

Bond Sale Details-The \$26.000 mprovement bonds purchased by Ravenscroft & Co., of Cedar Rapids, as previously noted in v. 170, p. 539—were sold as 23/4s, at a price of 100.11, a basis of about 270%. 2.72%.

KENTUCKY

Fort Thomas, Ky.

Fort Thomas, Ky.

Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (CST) on Aug. 15 for the purchase of \$175,000 school building revenue bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Feb. 1, as follows: \$8,000 from 1950 to 1959 inclusive; \$9,000 in 1960 to 1964 inclusive, and \$10,000 from 1965 to 1969 inclusive. Bonds maturing in 1960 to 1969, optional on and after Feb. 1, 1959, at 103. Bidders to name the rate optional on and after Feb. 1, 1999, at 103. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the purchaser by the City. A certified check for \$3,500 is required.

Spencer County (P. O. Taylors-ville), Ky.

Bond Sale—The \$60,000 school building revenue bonds offered Aug. 9—v. 170, p. 539—were awarded to the Bankers Bond Co., of Louisville, at a price of 101.25, a basis of about 3.10%, as follows: \$8,000 as 3s. Due on July 1 from 1950 to 1953 inclusive. 52,000 as 3 4s. Due on July 1 from 1954 to 1963 inclusive.

Dated July 1, 1949. The second highest bidder was Almstedt Bros., and Russell, Long & Burkholder, jointly, for \$8,000 as 3s, and \$52,000 as 3¼s, at a price of 100.55.

LOUISIANA

New Orleans, La

Bond Sale—The \$4,500,000 bonds offered Aug. 10—v. 170, p. 443—were awarded to a syndicate composed of the Chase National Bank, of New York; Harriman Ripley & Co., Inc., National Bank of Commerce, of New Orleans; W. H. Morton & Co., of New York; Weil & Arnold, of New Orleans; Commerce Trust Co., of Kansas City; & Arnold, of New Orleans; Commerce Trust Co., of Kansas City; Wm. E. Pollock & Co., of New York; Wurts, Dulles & Co., of Philadelphia; Kohlmeyer, Newburger & Co., John Dane, Schweickhardt, Landry & Co., Lamar & Kingston, and Woolfolk & Shober, all of New Orleans, as follows:

\$1,500,000 street improvement, series C bonds, at a price of 100.27, a basis of about 2.46%, no.21, a basis of about 2.4%, due on Oct. 1 from 1951 to 1954 inclusive; \$1,285,000 as \$2\frac{1}{2}s\$, due on Oct. 1 from 1955 to 1987 inclusive, and \$120,000 as \$2\frac{1}{4}s\$, due on Oct. 1 in 1988 and 1989.

3,000,000 grade separation, series B bonds, at a price of 100.26, a basis of about 2.47%, as follows: \$185,000 as 4s, due on Oct. 1 from 1951 to 1954 inclusive; \$2,580,000 as 21/2s, due on Oct. 1 from 1955 to 1987 inclusive, and \$235,000 as 21/4s, due on Oct. 1 in 1938 and 1989.

Prince George's County (P. O. Upper Marlboro), Md.

Bond Offering—The County Commissioners will receive sealed bids until noon (DST) on Aug. 24 for the purchase of \$800,000 not to exceed 5% interest county hospital of 1949 coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$32,000 on Sept. 1, from 1950 to 1974 inclusive. Prinfrom 1950 to 1974 inclusive. Principal and interest payable at the First National Bank of Southern Maryland, Upper Marlboro. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Niles, Barton, Morrow & Yost, of Baltimore.

MASSACHUSETTS

Amesbury Housing Authority, Massachusetts

Note Sale—Frank N. Cynewski, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on Aug. 18 for the purchase of \$285,000 First Series notes. Dated Aug. 29, 1949. Due on July 18, 1950. Principal and interest payable at such incorporated bank or trust company as the purchaser designates. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished to the purchaser at be furnished to the purchaser at the expense of the Authority.

the expense of the Authority.

Cambridge Housing Authority,
Massachusetts
Note Offering—John J. Hagerty,
Chairman, will receive sealed
bids at the office of the State
Housing Board, 18 Tremont Street,
Boston, until 11 a.m. (DST) on
Aug. 18 for the purchase of \$855,000 First Series notes. Dated
Aug. 29, 1949 and due Aug. 29,
1950. Principal and interest payable at the Second National Bank able at the Second National Bank of Boston. The approving opin-ion of Sullivan, Donovan & Heenehan, of New York City, will be furnished by the Authority.

Chelsea, Mass.
Bond Offering—George F. Henderson, City Treasurer, will receive sealed bids until 11 a.m. ceive sealed bids until 11 a.m. (DST) on Aug. 16 for the purchase of \$170,000 municipal relief loan, Act of 1949 coupon bonds. Dated Aug. 1, 1949. Denomination \$1,-000. Due on Aug. 1, as follows: \$45,000 in 1950 and 1951, and \$40,-000 in 1952 and 1953. Principal and interest payable at the National Shawmut Bank, of Boston. Bidders to name the rate of intional Shawmut Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Notes are dated Aug. 12, 1949. Denominations \$50,000 and \$25,000. Due on Dec. 28, 1949. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Grafton, Mass. Note Offering—Philip H. Wing Note Offering—Philip H. Wing, Town Treasurer, will receive sealed bids in care of the Day Trust Co., Boston, until 11 a.m. (DST) on Aug. 17 for the purchase of \$48,000 fire station loan coupon notes. Dated Sept. 1, 1949. Denomination \$1,000. Due \$3,000 on Sept. 1 from 1950 to 1965 inclusive. Principal and interest payable at the Day Trust Co., Boston. Bidders to name the rate of inter-Bidders to name the rate of interest, expressed in the multiple of ¼ of 1%.

Note Offering—Fannie H. Taylor, Town Treasurer, will receive sealed bids c/o Day Trust Co., 111 Devonshire St., Boston 9, until 11 a.m. (DST) on Aug. 18 for the purchase of \$140,000 coupon notes, divided as follows:

\$120,000 Leverett Consolidated School notes. Due \$6,000 on Sept. 1 from 1950 to 1969 inclusive. 20,000 school notes. Due \$1,000

1, 1949. Denomination \$1,000. purchase of \$45,000 not to exceed Principal and semi-annual in- 4% interest school coupon bonds. terest payable at the Day Trust Dated May 1, 1949. Denomination terest payable at the Day Trust Co., Boston. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Notes will be prepared under the supervision of and certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation of Massachusetts.

New Bedford Housing Authority, Massachusetts

Note Sale-The \$975,000 Second Series notes offered Aug. 4—170, p. 443—were awarded to the National Shawmut Bank, of Boston, at 0.81% interest, plus a premium of \$28. Dated Aug. 15, 1949. Due on July 18, 1950. The second highest bidder was Bankers Trust Co., New York, J. P. Morgan & Co. Inc., and Second National Bank, Poeter jointly, as 0.85%. Boston, jointly, as 0.85%.

Reading, Mass.

Bond Offering — Preston F. Nichols, Town Treasurer, will receive sealed bids until noon (DST) on Aug. 17 for the pur-(DST) on Aug. 17 for the purchase of \$100,000 library coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$10,000 on Sept. 1 from 1950 to 1959 inclusive. Principal and interest payable at the Second National Bank, of Boston. Bidders to name the rate of interest expressed in the rate of interest, expressed in a multiple of ¼ of 1%. The ap-proving opinion of Storey, Thorn-dike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Salem, Mass.

Bond Offering—Arthur T. Brennan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 16 for the purchase of \$370,000 coupon bonds, divided as follows:

\$285,000 school bonds. Due \$15,-000 on Sept. 1 from 1950 to 1968 inclusive.

85,000 paving bonds. Due \$17,-000 on Sept. 1 from 1950 to 1954 inclusive.

1954 inclusive.

Dated Sept. 1, 1949, Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, of Boston, or at the City Treasurer's office, at the option of the holder. Bidders to name a rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser. purchaser.

purchaser.

Taunton, Mass.

Bond Offering — Howard A.

Briggs, City Treasurer, will receive sealed bids until 4 p.m.
(DST) on Aug. 16 for the purchase of \$200,000 sewage treatment loan, Acts of 1948 coupon bonds. Dated Jan. 1, 1949. Denomination \$1,000. Due on Jan. 1, as follows: \$10,000 from 1950 to 1959 inclusive, and \$5,000 from 1960 to 1979 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of est, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

MICHIGAN

Ann Arbor Sch. Dist., Mich.
Bond Sale Postponed.—The sale
of the \$1,600,000 school bonds,
originally scheduled for Aug. 10,
has been postponed until Aug. 31.

Auburn, Mich.
Bond Sale — The \$100,000 selfliquidating water revenue bonds offered Aug. 1 — were awarded to the First of Michigan Corporation, of Detroit, on a bid reflect-ing a net interest cost of about 3.74%.

purchase of \$45,000 not to exceed 4% interest school coupon bonds. Dated May 1, 1949. Denomination \$1,000. Due May 1, as follows: \$3,000 in 1950 to 1953, \$4,000 in 1954 to 1960, and \$5,000 in 1961. Bonds maturing in 1957 to 1961, may be redeemed at the option of the District in inverse numerical order on any interest nayment. cal order on any interest payment date on or after May 1, 1953, at par accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: \$20.00 on each bond called for redemption in the years 1953 and 1954; \$15.00 on each bond called for redemption in the bond called for redemption in the years 1955 and 1956, and \$10.00 on each bond, called for redemption in the year 1957; and all bonds called thereafter shall be redeemed at par. Principal and interest (M-N) payable at the Charlevoix County State Bank, Charlevoix, or at a bank or trust company to be designated by the nurchaser of the bonds. Bidders company to be designated by the purchaser of the bonds. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Harry T. Cook, of Alden, will be furnished without cost to the purchaser. A certified check for \$900, payable to the District Treasurer, is required is required.

Curtis and Mikado Twps., Curtis Twp. Unit Sch. Dist. (P. O. Glennie), Mich.

Bond Offering — Ernest Lilley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 17 for the purchase of \$75,000 not to exceed 3½% interest school coupon bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due \$15,000 on May 1 from 1950 to 1954 inclusive. Principal and interest (M-N) pay-May 1 from 1950 to 1954 inclusive. Principal and interest (M-N) payable at such bank or trust company in the State as shall be designated by the original purchaser of the bonds. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit, will be furnished. A certified check for \$1,500, payable to the District Treasurer, is required.

Egleston Twp. Sch. Dist. No. 2 (P. O. Hall Road, R. No. 4, Muskegon), Mich. Bond Offering—Martin Larabee,

Bond Offering—Martin Larabee, Director, will receive sealed bids until 8 p.m: (EST) on Aug. 15 for the purchase of \$15,000 not to exceed 4% interest school coupon bonds. Dated July 1, 1949. Denomination \$1,000 and \$590. Due on Nov. 15, as follows: \$500 in 1950 and 1951, and \$1,000 from 1952 to 1965 inclusive. Bonds maturing in the years 1958 to 1965, may be redeemed at the option of the District in inverse numerical order on Nov. 15, 1953, or on any interest payment date thereafter at par and accrued interest to the date fixed for redemption. Bidders to name the rate of interest, ders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-N) 1%. Principal and interest (M-N) payable at the National Lumberman's Bank, Muskegon. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished without expense to the purchaser. A certified check for \$300, payable to the District Treasurer, is required.

Erin and Warren Twps. Frac. Sch. Dist. No. 2 (P. O. East Detroit), Mich.

Bond Sale—The \$212,000 school bonds offered Aug. 8—v. 170, p. 540—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.01, basis of about 3.39%, as follows:

\$156,000 as 3½s. Due on July 1 from 1950 to 1952 inclusive.

56,000 as 31/4s. Due on July 1,

120,000 Leverett Consolidated School notes. Due \$6,000 on Sept. 1 from 1950 to 1969 inclusive.

20,000 school notes. Due \$1,000 on Sept. 1 from 1950 to 1969 inclusive.

All of the notes are dated Sept.

Banks, Central Lake, South Arm and Marion Twps., Banks Twp.

Unit School District (P. O. Box 53, Ellsworth), Mich.

Bond Offering—William Petter, Rocal McDonald-Moore & Co., a secretary of the Board of Education, will receive sealed bids until for \$212,000 as 3½s, at a price 5 p.m. (EST) on Aug. 19 for the 100.14, a basis of about 3.44%. Dated July 1, 1948. The second highest bidder was H. V. Sattley & Co., Barcus, Kindred & Co., and McDonald-Moore & Co., jointly, for \$212,000 as 3½s, at a price of Grand Rapids Township Frac. School District No. 5 (P. O. 884 Orlando Avenue, S. E. Route 3, Grand Rapids), Michigan

Michigan

Bond Offering—Russell L. Johnson, Director of School Board, will receive sealed bids until 7 p.m. (EST) on Aug. 17 for the purchase of \$30,000 not to exceed 4% interest school coupon bonds. Dated Aug. 15, 1949. Denomination \$500. Due \$1,500 on April 1 from 1950 to 1969 inclusive. Bonds maturing in 1960 to 1969, to be redeemable in inverse numerical order. Principal and interest (A-O) payable at the Old Kent Bank, Grand Rapids. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of some market attorney shall be furnished by the purchaser at be furnished by the purchaser at his own expense. A certified check for \$600, payable to the District Treasurer, is required.

Honor Rural Agricultural
Sch. Dist., Mich.
Bond Sale—The \$80,000 school
bonds offered Aug. 4—v. 170, p.
444—were awarded to the Walter
J. Wade, Inc., of Grand Rapids, at
a price of 100.02, a basis of about
3.68%, as follows:

\$68,000 as 334s. Due on July 1 from 1950 to 1962 inclusive. 12,000 as 3½s. Due on July 1 from 1963 and 1964.

Dated July 1, 1949. The second highest bidder was McDonald-Moore & Co., for \$80,000 as 33/4s, at a price of 100.24.

Livonia Township School District
(P. O. 15125 Farmington r
Road, Plymouth), Mich.
Bond Sale — The \$1,175,000
building bonds offered Aug. 10—

v. 170, p. 348—were awarded to Welsh, Davis & Co., of Chicago, at a price of 100.017, a net interest cost of about 3.067%, as fol-

\$35,000 3¼s. Due July 1, 1951. 130,000 4s. Due July 1, 1952 and 1953.

80,000 3³4s. Due July 1, 1954. 930,000 3s. Due on July 1 from 1955 to 1965 inclusive.

111e ponds are dated July 1, 1949 and those maturing from 1955 to 1965 are optional, in inverse order, beginning July 1, 1954, at varying premiums depending on the date of redemption. The bonds are dated July 1,

Mt. Morris and Genesee Twps. Frac. Sch. Dist. No. 2 (P. O. Flint 5), Mich. Bond Sale—The \$360,000 school

bonds offered July 25—v. 170, p. 348—were awarded to Pohl & Co., of Cincinnati as follows:

\$270,000 as 3½s. Due on June 1 from 1950 to 1961 inclusive. 90,000 as 3¼s. Due on June 1 from 1962 to 1964 inclusive. Dated July 1, 1949.

North Muskegon School District,
Michigan

Bond Offering—Joseph M. Ferrell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug.
18 for the purchase of \$225,000 not to exceed 4% interest school coupon bonds. Dated July 1, 1949.
Denomination \$1,000. Due \$15,000 on April 1 from 1950 to 1964 inclusive. Bonds maturing in the years 1960 to 1964, may be redeemed at the option of the District in inverse numerical order Denomination \$1,000. Due \$15,000 on April 1 from 1950 to 1964 inclusive. Bonds maturing in the years 1960 to 1964, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1954, at par and accrued interest plus a premium of \$20 on each bond called for redemption on or prior to April 1, 1958, and a premium of \$10 on each bond called for redemption on each bond called for redemption after April 1, 1958, but on or prior to April 1, 1958, but on or prior to April 1, 1958, and a premium of \$10 on each bond called for redemption after April 1, 1961, and no premium shall be paid on bonds called for redemption after April 1, 1961. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchase of \$100. Sch. Dist. No. 2 (P. O. Avon), Mont. Bond Sale — Nicholas Church. Bond Sale — Nicholas Church. District Clerk, will receive sealed bids at a price of par, and mature \$1, on on ach bond called for redemption after April 1, 1961, and no premium shall be paid on bonds called for redemption after April 1, 1961. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchase of \$100. The principal and interest (A-O) payable to the Village, is required.

Bond Sale—Nicholas Church. Bond Sale Details—The \$18,000 improvement bonds purchased by the purchase of \$335,000 ditto late a price of par, and mature \$1, on on any interest payment date 6 years from date.

NEBRASKA

Omaha, Neb.

Bond Sale—Nicholas Church. District Clerk, will receive sealed bids at a price of par, and mature \$1, on on any interest payment date 6 years from date.

NEBRASKA

Omaha, Neb.

Bond Sale—Nicholas Church. District Clerk, will receive sealed bids at a price of par, and mature \$1, on on any interest payment date 6 years from date.

NEBRASKA

Omaha, Neb.

Bond Sale—Nicholas Church. District Clerk, will at price of par, and mature \$1, on on any interest payment date 6 years from date.

NEBRASKA

Omaha, Neb.

Bond Sale—Nicholas

Norton and Fruitport Townships, Samuel G. Hile Sch. Dist. No. 2, Frac. (P. O. Muskegon), Mich. Bond Sale—The \$47,000 build-ing bonds offered Aug. 1—v. 170, p. 349—were awarded to the Hackley Union National Bank, of Muskegon, as 23/4s. Dated July 11, 1949. Due on July 11 in 1950 and 1951.

Watervliet, Mich.

Bond Offering — Quentin L.
Johnson, City Clerk, will receive
sealed bids until 8 p.m. (EST) on
Aug. 16 for the purchase of \$35,000 not to exceed 3% interest general obligation coupon bonds.
Dated Aug. 1, 1949. Denomination
\$500. Due on Aug. 1, as follows:
\$1,500 from 1950 to 1971 inclusive,
and \$2,000 in 1972. Principal and
interest (F-A) payable at the
First National Bank of Watervliet.
Bidders to name the rate of interest, expressed in a multiple of
¼ of 1%. The approving opinion
of Miller, Canfield, Paddock &
Stone, of Detroit, will be furnished without expense to the
purchaser. A certified check for
\$2,000, payable to the City Treasurer, is required. urer, is required.

Wayne Twp. Sch. Dist., Mich.
Bond Offering — Ray Rieman,
Director, will receive sealed bids
until 4:30 p.m. (EST) on Aug. 15
for the purchase of \$20,000 not to
exceed 4% interest building coupon bonds. Dated Aug. 15, 1949.
Denomination \$1,000. Due on
April 1, as follows: \$2,000 in 1950,
and \$3,000 from 1951 to 1956 inclusive. Principal and interest and \$3,000 from 1951 to 1956 inclusive. Principal and interest (A-O) payable at the Dowagiac National Bank, Dowagiac. Bidder to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished without cost to the purchaser. A certified check for \$400, payable to the District Treasurer, is required. quired.

MINNESOTA

Cleveland, Minn.

Bond Sale — The \$30,000 sewer and improvement bonds offered Aug. 5—v. 170, p. 444—were awarded to Kalman & Co., of Minneapolis, as 2½s. Dated Aug. 4, 1949. Due on Aug. 5 from 1951 to 1959 inclusive.

to 1959 inclusive.

**Dellwood, Minn. (P. O. Route 265, White Bear Lake, 10), Minn.

**Bond Offering—Fletcher G.Driscoll, Deputy Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 24 for the purchase of \$20,000 street improvement bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$2,000 on Sept. 1 from 1950 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. The approving opinion of Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul, will be furnished by the Village without cost to the purchaser. Principal and interest payable at any suitable bank or trust company designated by the purchaser. A certified check for \$500, payable to the Village, is required.

dock & Stone, of Detroit, will be furnished and paid for by the District. A certified check for \$4,500, payable to the District Treasurer, is required.

Norton and Fruitport Townships, Samuel G. Hile Sch. Dist. No. 2, Frac. (P. O. Muskegon), Mich. Bond Sale—The \$47,000 building bonds offered Aug. 1—v. 170, p. 349—were awarded to the Hackley Union National Bank, of Muskegon, as 234s. Dated July 11, documents of the processing of the payable at any suitable banking institution designated by the successful bidmuskegon, as 234s. Dated July 11, documents of the payable at any suitable banking institution designated by the successful bidmuskegon, as 234s. Dated July 11, documents of the payable at any suitable banking institution designated by the successful bidmuskegon, as 234s. Dated July 11, documents of the payable at any suitable banking institution designated by the successful bidmuskegon are payable at a price of 100.77.

Co., Chicago, for 1.20s, at a price of 100.77.

NEW HAMPSHIRE

Claremont, N. H.

Bond Offering—Philip L. White, City Manager, will receive sealed the payable at any suitable banking institution on July 1 from 1950 to 1959 inclusive. Principal and interest payable at any suitable banking institution designated by the successful bidany suitable banking institution designated by the successful bidder. These bonds were authorized at the election held on Aug. 2. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished without cost to the purchaser. A certified check for \$2,000, payable to the District Treasurer, is required. quired.

Newton (P. O. New York Mills),
Minnesota

Bond Sale—The \$20,000 town
bonds offered July 29—v. 170,
p. 252—were awarded to Piper,
Jaffray & Hopwood of Minneapolis, as 2½s, at a price of 100.13, a
basis of about 2.483%. Dated July
1, 1949 and due on July 1 from
1950 to 1964 inclusive.

Scanlon, Minn.

Bond Offering — Inar Sather, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 24 for the purchase of \$18,000 water main bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$1,000 on Sept. 1 from 1952 to 1969 inclusive. The approving opinion of Faegre & Benson of Minneapolis, will be furnished to the purchaser. A certified check for \$100, payable to the Village, is required. Scanlon, Minn. required.

St. Louis County Com. Sch. Dist.
No. 30 (P. O. Route 4,
Box 602, Duluth), Minn.
Bond Sale — The \$15,000 building bonds offered Aug. 3—v. 170,
p. 444—were awarded to the First p. 444—were awarded to the First and American National Bank, of Duluth, as 2½s, at a price of 100.50, a basis of about 2.43%. Dated July 1, 1949. Due on July 1 from 1952 to 1962 inclusive. The second highest bidder was J. M. Dain & Co., for 2½s, at a price of 100.38. of 100.38.

MISSISSIPPI

Corinth, Miss.
Bond Sale—The \$400,000 public sewer system bonds offered Aug. 10—v. 170, p. 541—were awarded to M. A. Saunders & Co., of Memphis. Dated Sept. 1, 1949 and due on March 1 from 1950 to 1969 inclusive.

Ocean Springs, Miss.

Bonds Sold—An issue of \$15,000
fire equipment bonds has been sold to White, Hattier & Sanford, of New Orleans, as 3s, at a price of 100.38. Dated July 1, 1949. Legality approved by Charles & gality approved by Characteristics, and Trauernicht, of St. Louis.

MONTANA

Cascade, Mont.

Bond Sale—The \$50,000 sewer bonds offered Aug. 5—v. 170, p. 349—were awarded to Piper, Jaffray & Hopwood, Minneapolis, as 3s, at a price of par.

Powell County Sch. Dist. No. 29 (P. O. Avon), Mont. Bond Sale Details—The \$18,000

Claremont, N. H.

Bond Offering—Philip L. White, City Manager, will receive sealed bids until 3 p.m. (DST) on Aug. 17 for the purchase of \$100,000 sewer coupon bonds. Dated July 1, 1949. Denomination \$1,000. Due \$10,000 on July 1 from 1950 to 1959 inclusive. Principal and interest payable at the First National Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Nashua, N. H.
Note Offering—Alfred O. Poulin, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 16 for the purchase of \$200,-000 notes. Dated Aug. 16, 1949. Denomination \$50,000 and \$25,000. Due on Dec. 30, 1949. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished.

NEW JERSEY

Audubon, N. J.

Bond Offering—Charles R.
Dietz, Jr., Borough Clerk, will receive sealed bids until 7:45 p.m.
(DST) on Aug. 23 for the purchase of \$40,000 not to exceed 6% interest equipment and memorial, 1940 courses or registered bonds. 1949 coupon or registered bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1, as follows: \$6,000 in 1950; \$7,000 in 1951, and \$9,000 from 1952 to 1954 inclusive. Principal and interest (M-S) sive. Principal and interest (M-S) payable at the Audubon National Bank, Audubon. Bidders to name the rate of interest, expressed in a multiple of 1/8 or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for \$800, payable to the Borough, is required.

Belmar School District, N. J.

Bond Offering—Joseph H. Lyon,
District Clerk, will receive sealed
bids until 8 p.m. (DST) on Aug. 25
for the purchase of \$200,000 not
to exceed 6% interest school coupon or registered bonds. Dated
July 1, 1949. Denomination \$1,000.
Due \$10,000 on July 1 from 1950
to 1969 inclusive. Principal and
interest (J-J) payable at the Belmar National Bank, Belmar. Bidders to name the rate of interest,
expressed in a multiple of ½ or expressed in a multiple of \(\frac{1}{8} \) or 1/20 of 1\(\frac{1}{8} \). The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purple of the chaser without cost. A certified check for 2% of the par value of the bonds offered, payable to the Board of Education, is required.

Highlands, N. J.

Bond Sale — The \$20,000 water bonds offered Aug. 9—v. 170, p. 541—were awarded to J. B. Hanauer & Co., of Newark, as 3.40s, at a price of 100.06, a basis of about 3.39%. Dated Aug. 15, 1949. Due on Aug. 15 from 1950 to 1964 inclusive.

Paterson, N. J. Bond Sale—The \$1,232,000 variwond sale—The \$1,232,000 various new capital bonds offered Aug. 11—v. 170, p. 541—were awarded to a group composed of Blair & Co., Inc., B. J. Van Ingen & Co., Inc., E. H. Rollins & Sons, George B. Gibbons & Co., Inc., all of New York, and MacBr.de, Miller & Co. of Newark. The winning bid was for \$120,000 bendaning bid was for \$120,000 bendaning bid was for \$120,000 bendaning. ming bid was for \$1,230,000 bonds as 13/4s, at a price of 100.22, a basis of about 1.71%. The bonds mature serially from 1950 to 1968 inclusive.

Pilesgrove Twp. Sch. Dist. (P. O. Woodstown), N. J.

Bond Sale—The \$265,000 school bonds offered Aug. 8—v. 170 p. 444—were awarded to B. J. Van Ingen & Co., New York, and Dolphin & Co., of Philadelphia, jointly, as 2.45s, at a price of 100.27, a basis of 2.42%. Dated June 1, 1949. Due on June 1, 1950 to 1969 inclusive. The second highest bidder was Stroud & Co., Rogers, Gordon & Co., and Campbell & Co., jointly, for 2.45s, at a price of 100.17.

Point Pleasant, N. J.
Bond Offering—William I. Curran, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on sealed bids until 8 p.m. (DST) on Aug. 23 for the purchase of \$30,-000 not to exceed 6% interest water, series E coupon or registered bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$3,000 on Sept. 1 from 1950 to 1959 inclusive. Principal and interest (M-S) payable at the Ocean County National Bank of Point Pleasant Beach. Bidders to name the rate of interest, expressed in Pleasant Beach. Bidders to name the rate of interest, expressed in a multiple of % or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood of New York City, will be furnished to the purchaser. A certified check for \$600, payable to the Borough, is required.

Raritan, N. J.

Bond Offering—Vincent J. Minnetti, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 22 for the purchase of \$30,000 not to exceed 6% interest improvement coupon or registered bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Aug. 1, as follows: \$4,000 from 1950 to 1952 inclusive, and \$6.000 from 1953 to 1955 inclusive, Principal and interest (F-A) payable cipal and interest (F-A) payable at the Raritan State Bank, Rari-tan. Bidders to name the rate of tan. Bidders to name the rate of interest, expressed in a multiple of % or 1/20th of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the parally of the bods offered navelenged for the bods offered navelenged for the bods offered navelenged. value of the bonds offered, payable to the Borough Treasurer, is required.

NEW YORK

Allegany, Carrollton, Humphrey and Olean Central Sch. Dist. No. 1 (P. O. Allegany), N. Y. Bond Sale—The \$24,000 school onds offered Aug. 10—v. 170, p. 45—were awarded to the Marine Trust Co., of Buffalo, as 1.70s, at a price of 100.19, a basis of about 1.66%. Dated June 1, 1949 and due on Dec. 1 from 1950 to 1961 inclusive. Second high bid of 100.15 for 1.70s was made by J. G. White & Co., Inc., and Sherwood & Co., jointly.

& Co., jointly.

Hempstead, Lakeview Fire Dist.

(P. O. Lakeview), N. Y.

Bond Offering — Harold
Doughty, District Secretary, will
receive sealed bids until 2:30 p.m.

(DST) on Aug. 16 for the purchase of \$15,000 not to exceed 4%
interest fire house addition coupon or registered bonds. Dated
Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1, as follows:
\$2,000 from 1950 to 1954 inclusive,
and \$1,000 from 1955 to 1959 inclusive. Bidders to name the rate and \$1,000 from 1955 to 1959 Inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-S) payable at the Nassau County National Bank, Rockville Centre. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the pur-chaser without cost. A certified check for \$300, payable to the District, is required. Hawkins,

Liberty, White Sulphur Springs Water District (P. O. Liberty),

Water District (P. O. Liberty), New York

Bond Offering—F. A. Hanofee, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 18 for the purchase of \$130,-000 not to exceed 4% interest water 1949 coupon or registered bonds. Dated July 1, 1949. De-nomination \$1,000. Due on Jan. 1, as follows: \$3,000 from 1950 to 1959 inclusive, and \$4,000 from as follows: \$3,000 from 1950 to 1959 inclusive, and \$4,000 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the National Bank of Liberty. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for \$2,600, payable to the Town, is required.

Little Falls, N. Y.

Bond Offering — Herman J.
Misner, City Treasurer, will receive sealed bids until 11 am.
(DST) on Aug. 17 for the purchase of \$99,000 not to exceed 5% interest incinerator 1949 coupon or registered bonds. Dated Aug. 15, 1949. Denomination \$1,000. Due on Aug. 15, as follows: \$9,000 in 1950, and \$10,000 from 1951 to 1959 inclusive. Principal and interest (F-A) payable at the Little Falls National Bank, Little Falls. Bidders to name the rate of interest, expressed in a multiple of \$\frac{4}{3}\$ or \$1/10\text{th}\$ of \$1\text{w}\$. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for \$1,980, payable to the City, is required. to the City, is required.

to the City, is required.

Lysander (P. O. Baldwinsville),
New York

Bond Offering—Luther B. Coville, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Aug. 25 for the purchase of \$31,000 not to exceed 5% interest coupon or registered West Phoenix Water District bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due \$1,000 on Aug. 1 from 1950 to 1980 inclusive. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (F-A) payable at the First Trust & Deposit Co., Syracuse. A certified check for \$620, payable to order of the Town, is required. Legality to be approved by Vandewater, Sykes, Heckler & Galloway of New York City.

Middlesex, Potter, Italy and

way of New York City.

Middlesex, Potter, Italy and
Gorham Central Sch. Dist.
No. 2 (P. O. Rushville),
New York

Bond Offering—William
Kuehne, District Clerk, will receive sealed bids until 1 p.m.
(DST) on Aug. 15 for the purchase of \$36,000 not to exceed 5% interest school 1949 coupon or registered bonds. Dated June 30, 1949. Denomination \$1,000.
Due \$3,000 on June 30 from 1950 to 1951 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York. Bidders to name the rate of interest, expressed in a multiple of 14 or 1/10th of 1%. The approving opinion of Vandewater. Sykes. Heckler & Galloway, of New York Heckler & Galloway, of New York City, will be furnished to the pur-chaser without cost. A certified check for \$720, payable to the Dis-trict, is required.

New Hyde Park, as 1.20s, at a price of par. Dated July 1, 1949. Due on July 1 from 1950 to 1954 inclusive. The second highest bidder was Francis I. duPont & Co., and Tilney & Co., jointly, for 1.40s, at a price of 100.11.

New York City Housing Authority, New York

Note Offering—Thomas J. Farrell, Chairman, will receive sealed oids until noon (DST) on Aug. 18 for the purchase of \$1,250,000 emergency housing, Issue VII notes. Dated Sept. 1, 1949. Due on March 1, 1950. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser by the Authority.

chaser by the Authority.

Niagara, Belden Center Water
District (P. O. 2918 Lockport
Road, Niagara Falls), N. Y.

Bond Offering—Norman Isherwood, Town Supervisor, will receive sealed bids until 2 p.m.
(DST) on Aug. 15 for the purchase of \$46,000 not to exceed 5%
interest 1949 coupon or registered
bonds. Dated Aug. 1, 1949. Denomination \$1,150. Due \$1,150 on
Aug. 1 from 1950 to 1989 inclusive.
Principal and interest (F-A) payable at the Power City Trust Co.,
Nigara Falls. Bidders to name the
rate of interest, expressed in a
multiple of ¼ or 1/10 of 1%. The
approving opinion of Vandewater,
Sykes, Heckler, & Galloway, of
New York City, will be furnished
to the purchaser without cost. to the purchaser without cost. A certified check for \$920, payable to the Town, is required.

able to the Town, is required.

Nyack, N. Y.

Bond Offering — John Bartels, Jr., Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 23 for the purchase of \$83,000 not to exceed 4% interest water system 1949 coupon or registered bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1, as follows: \$3,000 from 1950 to 1966 inclusive, and \$4,000 from 1967 to 1974 inclusive. Principal and interest (M-S) payable at the Nyack Bank & Trust Co., Nyack. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for \$1,660, payable to the Village, is required.

Pomfret Union Free Sch. Dist.

Pomfret Union Free Sch. Dist.
No. 8 (P. O. Fredonia),
New York

Bond Sale—The \$50,000 school bonds offered Aug. 10—v. 170, p. 446—were awarded to the Citizens Trust Co., of Fredonia, as 1.40s, at a price of 100.202, a basis of about 1.362%. Dated Aug. 15, 1949 and due on Aug. 15 from 1950 to 1959 inclusive. Second high bid to 1959 inclusive. Second high bid of 100.07 for 1.40s was made by the Dunkirk Trust Co., Dunkirk.

Rochester, N. Y.
Note Offering — W. Raymond
Whitley, City Comptroller, will
receive sealed bids until 3 p.m.
(DST) on Aug. 16 for the purchase of \$340,000 not to exceed
5% interest notes, divided as follows:

\$140,000 c a p i t a l reconstruction

buildings notes. 100,000 capital sewers notes. 100,000 capital s t r e e t improvement notes.

Dated Aug. 23, 1949. Due on Aug. 23, 1950. The approving opinion of Reed, Hoyt & Wash-burn, of New York City, will be furnished.

St. Johnsville, Palatine, Minden,

as follows: \$20,000 from 1950 to 1974 inclusive, and \$25,000 from 1975 to 1978 inclusive. Principal and interest (M-S) payable at the First National Bank, Canajoharie. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for \$12,000, payable to the District, is required. as follows: \$20,000 from 1950 to

NORTH CAROLINA

Lexington, N. C.

Bond Sale — The \$112,000 refunding bonds offered Aug. 2—v. 170, p. 446—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of par, a basis of about 2.53%, as follows: follows:

follows: \$58,000 water and light bonds: \$8,-000 as 2½s, due on Feb. 1 in 1956 and 1966; \$15,000 as 6s, due on Feb. 1 from 1967 to 1969 inclusive; \$20,000 as 1¾s, due on Feb. 1 from 1970 to 1973 inclusive; \$15,000 as 1s, due on Feb. b from 1974 to 1976 inclusive.

due on Feb. 1 from 1974 to 1976 inclusive.

36,000 general bonds, \$4,000 as 2½s, due on Feb. 1 in 1956 and 1966; \$7,000 as 6s, due on Feb. 1 in 1967 and 1968; \$3,000 as 6s, due on Feb. 1 in 1969; \$9,000 as 1¾s, due on Feb. 1 from 1970 to 1972 inclusive, and \$16,000 as 1s, due on Feb. 1 from 1973 to 1976 inclusive.

18,000 school bonds: \$2,000 as 2½s, due on Feb. 1, 1966; \$6,000 as 6s, due on Feb. 1 from 1967 to 1969 inclusive; \$6,000 as 1¾s, due on Feb. 1 from 1970 to 1972 inclusive, and \$4,000 as 1s, due on Feb. 1 1973 and 1974.

Dated Aug. 1, 1949. The second

Dated Aug. 1, 1949. The second highest bidder was R. S. Dickson & Co., for \$40,000 as 6s, \$70,000 as 1s, and \$2,000 as 2½s, at a price of 100.09.

Mooresville, N. C.

Bond Sale—The \$245,000 water bonds offered Aug. 9—v. 170, p. 542—were awarded to the First Securities Corp., of Durham, and Byrne and Phelps, Inc., of New York, jointly, at a price of par, a basis of about 2.40%, as follows: \$40,000 as 6s. Due on March 1 from 1952 to 1959 inclusive. 67,000 as 3s. Due on March 1 from 1960 to 1971 inclusive. 90,000 as 2½s. Due on March 1 from 1972 to 1973 inclusive. 48,000 as 1¼s. Due on March 1 from 1979 to 1982 inclusive. Dated Sept. 1, 1949. The second

Dated Sept. 1, 1949. The second highest bidder was Kirchofer & Arnold Associates, Inc., J. Lee Peeler & Co., and Vance Securities Corp., jointly, for \$25,000 as 6s, \$208,000 as 2½s, and \$12,000 as 2s, at a price of par.

Mount Airy, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive
sealed bids at his office in Raleigh,
until 11 a.m. (EST) on Aug. 16
for the purchase of \$55,000 not to
exceed 6% interest coupon bonds,
divided as follows: divided as follows:

\$50,000 street improvement bonds.
Due on March 1, as follows:
\$2,000 from 1950 to 1959 inclusive and \$5,000 from 1960 to 1965 inclusive.

5,000 municipal building bonds.
Due \$1,000 on March 1 from 1952 to 1956 inclusive.

1952 to 1956 inclusive.

Dated Sept. 1, 1949. Denomination \$1,000. Principal and interest (M-S) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser. A certified check for \$1,100, payable to the State Treasurer, is required.

awarded to the First Securities \$309,000 as 2s, at a price of 101.43, Corp., of Durham, at 0.52% interaction and \$12,700 as 1%s, at a price of est. Dated Aug. 17, 1949. Due on 100.52. Feb. 17, 1950.

Rockingham County (P. O. Wentworth), N. C.
Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 23 for the purchase of \$1,025,000 not to exceed 6% interest school building coupon bonds, divided as fol-

\$425,000 Series B bonds. Dated Dec. 1, 1948. Due on June 1, as follows: \$5,000 from 1951 to as follows: \$5,000 from 1951 to 1957 inclusive; \$35,000 in 1958; \$5,000 in 1959; \$30,000 from 1960 to 1963 inclusive; \$25,000 from 1964 to 1967 inclusive; \$20,000 in 1968 and 1969, and \$15,000 from 1970 to 1975 inclusive

600,000 Series C bonds. Dated June 1, 1949. Due on June 1, as follows: \$10,000 from 1951 to 1955 inclusive; \$15,000 from 1956 to 1960 inclusive, and \$25,000 from 1961 to 1979 inclusive.

clusive.

Denomination \$1,000. Principal and interest (J-D) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser. A certified check for \$20,500, payable to the State Treasurer, is required.

Southern Pines Sch. Dist., N. C.

Bond Sale—The \$90,000 school
building bonds offered Aug. 9—
v. 170, p. 542—were awarded to
R. S. Dickson & Co., of Charlotte,
at a price of par, a basis of about
2.85%, as follows:

\$30,000 as 2½s. Due on March 1 from 1951 to 1960 inclusive. 28,000 as 2¾s. Due on March 1 28,000 as 24s. Due on March from 1961 to 1968 inclusive. 32,000 as 3s. Due on March from 1969 to 1975 inclusive. Dated Sept. 1, 1949.

OHIO

Alliance, Ohio
Bond Offering — Karl Ayers,
City Auditor, will receive sealed
bids until 2 p.m. (EST) on Aug. 26
for the purchase of \$34,000 3%
West Main Street Improvement,
Special Assessment bands Dated for the purchase of \$34,000 3% West Main Street Improvement, Special Assessment bonds. Dated Aug. 15, 1949. Denomination \$1,000. Due \$1,000 June and \$2,000 Dec. 15, 1950 and 1951, \$2,000 June and Dec. 15, 1952, \$1,000 June and \$2,000 Dec. 15, 1953, \$2,000 June and Dec. 15, 1954, \$1,000 June and \$2,000 Dec. 15, 1955, \$2,000 June and Dec. 15, 1956, \$1,000 June and \$2,000 Dec. 15, 1957, \$2,000 June and Dec. 15, 1958, and \$1,000 June and \$2,000 Dec. 15, 1957, \$2,000 June and \$2,000 Dec. 15, 1959. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the purchaser. A certified check for 1% of the bonds bid for, payable to the city, is required.

Cincinnati, Ohio
Bond Offering—The Board will
receive sealed bids until 2.30 p.m.
(EST) on Aug. 26 for the purchase
of \$1,533,000 City bonds.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$309,000 Sewer Dist., Marion No. 3, improvement No. 205 bonds offered Aug. 5—v. 170, p. 446—were awarded to Halsey, Stuart & Co., as 2s, at a price of 101.86, a basis of about 1.82%. Dated Aug. 1, 1949. Due on Sept. 1 from 1950 to 1974 inclusive.

Fremont, Ohio

Bond Offering — Fred Peltier,
City Auditor, will receive sealed
bids until noon (EST) on Aug. 20
for the purchase of \$18,416 2%
street equipment and truck bonds.
Dated Aug. 1, 1949. Denomination
\$1,000, except one for \$416. Due
on Oct. 1, as follows: \$3,416 in
1951, and \$3,000 from 1952 to 1956
inclusive. Bidders to name the
rate of interest, expressed in a
multiple of ¼ of 1%. Principal
and interest (A-O) payable at the
National Bank of Fremont. A certified check for 1% of the bonds,
payable to the city, is required.

Glenmont, Ohio

Glenmont, Ohio

Bond Sale—The \$10,500 water
works construction bonds offered
Aug. 5—v. 170, p. 351—were
awarded to Fox, Reusch & Co., of
Cincinnati. Dated Jan. 1, 1949.
Due on Sept. 1 from 1950 to 1970
inclusive

inclusive.

Jackson, German, Noble and
St. Marys Twps., Joint Twp.
Hospital District (P. O.
St. Marys), Ohio
Bond Offering—Fred Bockrath,
Secretary of the Hospital Board,
will receive sealed bids until 7
p. m. (EST) on Aug. 24 for the
purchase of \$500,000 2½% hospital coupon bonds. Dated Jan. 1,
1949. Denomination \$1,000. Due
\$25,000 on Nov. 1 from 1950 to
1969 inclusive. Principal and interest (M-N) payable at the Home
Banking Co., St. Marys. Bidders
to name the rate of interest, expressed in a multiple of ¼ of 1%.
The approving opinion of Squire,
Sanders & Dempsey, of Cleveland,
will be furnished to the purchaser.
A certified check for \$5,000, payable to the District, is required.

Liberty Twp. Local Sch. Dist.

Liberty Twp. Local Sch. Dist.
(P. O. R. F. D. No. 3,
Jackson), Ohio
Bond Offering—Evelyn D. Rhea,
Clerk of the Board of Education,
will receive sealed bids until noon
(EST) on Aug. 23 for the purchase of \$35,000 not to exceed 6% interest building bonds. Dated July 1, 1949. Denomination \$1.500, July 1, 1949. Denomination \$1.500, except one for \$500. Due on Sept. 1, as follows: \$1,500 from 1950 to 1972 inclusive and \$500 in 1973. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-S) payable at the First National Bank of Jackson. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished by the Board of Education. A certified check for \$350, payable to the Board of Education, is required.

Lima, Ohio

Lima, Ohio Bond Sale—The \$69,760.28 spe-Bond Sale—The \$69,760.28 special assessment sewer improvement bonds offered Aug. 10—v. 170, p. 446 — were awarded to Ryan, Sutherland & Co., of Toledo as 1¾s, at a price of 100.85, a basis of about 1.58%. Dated Aug. 1, 1949 and due on Nov. 1 from 1950 to 1959 inclusive. Second high bid of 100.78 for 1¾s was made by Stranahan, Harris & Co., Inc.

Inc.

Muskingum Watershed Conservancy District (P. O. New Philadelphia), Ohio

Bond Offering—Bryce C.

Browning, Secretary-Treasurer of the Board of Directors, will receive sealed bids until noon (EST) on Aug. 26 for the purchase of \$350,000 2% park and and recreation bonds. Dated Sept. 1, 1949. Denomination \$1,-000. Due on Sept. 1, as follows: \$15,000 in 1951; \$24,000 in 1952; \$25,000 in 1953; \$15,000 in 1954 and 1955; \$25,000 in 1954; \$30,000 from 1957 to 1961 inclusive, and \$81,000 in 1962. Subject to call or redemption, however, on Sept. Trict, is required.

Nelsonvil'e, N. Y.

Bonds Not Sold — The \$11,300 not to exceed 5% interest bonds offered July 20—v. 170, p. 350—were not sold as no bids were received.

New Hyde Park, N. Y.

Bond Sale—The \$104500 general improvement 1949 bonds offered Aug. 10—v. 170, p. 541—were awarded to the Bank of specific and specific Seven Mile, Ohio

Bond Offering — Harry Evans, Village Clerk, will receive sealed bids until noon (EST) on Aug. 27 for the purchase of \$12,000 4% fire department coupon bonds. Dated July 1, 1949. Denomination \$1,000. Due on Oct. 1, as follows: \$1,000 from 1950 to 1957 inclusive, and \$2,000 in 1958 and 1959. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at the Farmers National Bank, Seven Mile. These bonds were authorized at the general election held on Nov. 2, 1948. A certified check for 1% of the bonds, payable to the village, is required.

Springboro), Ohio

Note Sale—The \$9,000 improvement and repair notes offered July 22—v. 170, p. 254—were awarded to the Franklin National Bank, of Franklin, as 23/4s. Dated July 1, 1949. Due on April 1 in 1950 and 1951.

OKLAHOMA

Beckham County Indep. Sch. Dist. No. 6 (P. O. Elk City), Okla.

Bond Offering - Bids will be received until Aug. 16 for the purchase of \$75,000 not to exceed interest improvement bonds. Due \$10,000 from 1952 to 1958 inclusive, and \$5,000 in 1959. These bonds were authorized at the election held on Aug. 2. A cerelection held on Aug. 2. A certified check for 2% of the bid is required

Sallisaw, Okla.

Bonds Not Sold—The \$262,000
bonds offered Aug. 10 were not sold as all bids received were rejected.

Sale consisted of:

\$250,000 sewage treatment plant pnd sewage treatment plant
pnd sewer extension bonds.
Due \$11,000 from 1952 to 1973
inclusive, and \$8,000 in 1974.
8,000 fire fighting equipment
bonds. Due \$1,000 from 1952
to 1959 inclusive.
4,000 street equipm't bonds. Due
\$1,000 from 1954 in

\$1,000 from 1954 to 1957 in-

These bonds were authorized at the election held on July 27.

OREGON

Benton County Sch. Dist. No. 4
(P. O. Route 4, Albany), Ore.
Bond Offering—Marion L. Kimmal, District Clerk, will receive sealed bids until 8:30 p.m. (PDT) on Aug. 22 for the purchase of \$7,000 not to exceed 3½% interest school bonds. Dated Sept. 1, 1949. Due on March 1, as follows: \$500 from 1951 to 1959 inclusive; \$1,500 in 1960, and \$1,000 in 1961. Principal and interest (M-S) payable at the office of the County Principal and interest (M-S) payable at the office of the County Treasurer. These bonds were authorized at the election held on Aug. 28, 1949. The approving epinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished to the purchaser. A certified check for \$250 is remired. quired.

Elkton, Ore. Bond Offering — B. W. Cow-Bond Offering — B. W. Cowbrough, City Recorder, will receive sealed bids until 8 p. m. (PST) on Aug. 18 for the purchase of \$15,000 4% water bonds. Dated Sept. 1, 1949. Redeemable after 1 year at any interest payment period. A certified check for \$500 is required.

Linn County Sch. Dist. No. 3 (P. O.

Linn County Sch. Dist. No. 3 (P.O. Brownsville), Ore.

Bond Offering — R. L. Winer, District Clerk, will receive sealed hids until 8 p.m. (PST) on Aug. 12 for the purchase of \$92,000 not to exceed 3% interest school bonds. Dated Aug. 15, 1949. Due on Aug. 15, as follows: \$15,000 from 1950 to 1965 inclusive, and \$2,000 in 1956. Principal and interest (F-A) payable at the office of the County Treasurer. These bonds were authorized at the election held on May 12. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of McCulloch, Shuler

Portland, will be furnished to the purchaser. A certified check for \$5,000 is required.

Malheur County Sch. Dist. No. 10 (P. O. Jamieson), Ore.

Bond Sale-The \$32,000 school bonds offered Aug. 5 were awarded to the United States National Bank, of Portland, as follows:

\$22,000 as 31/4s. Due on Jan. 15 from 1951 to 1961 inclusive. 10,000 as 3½s. Due on Jan. 1 from 1962 to 1966 inclusive. Jan. 15

Multnomah County Sch. Dist. No. 4 (P. O. Gresham), Ore. Bond Sale—The \$472,000 school

bonds offered Aug. 5—v. 170, p. 447—were awarded to the First National Bank of Portland, Harris Trust & Savings Bank, of Chicago, and Associates, at a price of 100.08, a basis of about 1.82%, as follows:

\$94,000 as 41/2s. Due on Aug. 1 in 1950 and 1961. 282,000 as $1\frac{1}{2}$ s. Due on Aug. 1

from 1952 to 1957 inclusive. 96,000 as 2s. Due on Aug. 1 in 1958 and 1959.

Dated Aug. 1, 1949.

Polk County Sch. Dist. No. 13-C (P. O. Independence), Ore. Bond Sale—The \$400,000 school

onds offered Aug. 3—v. 170, p. 147 — were awarded to the First National Bank, of Portland, at a price of 100.11, a basis of about 2.62%, as follows:

\$254,000 as 2½s. Due on March 1 from 1951 to 1963 inclusive. 146,000 as 2¾s. Due on March 1 from 1954 to 1970 inclusive.

Dated Sept. 1, 1949. The second highest bidder was the State, for \$254,000 as 23/4s, and \$146,000 as 3s, at a price of 2.83%.

Rockaway, Ore

Bond Sale-The \$70,000 general obligation water system bonds of-fered Aug. 8—v. 170, p. 351—were awarded to the Commercial Bank, of Tillamook, as 4½s. Dated July 1, 1949. Due on July 1 from 1950 to 1959 inclusive.

Union County Sch. Dist. No. 23
(P. O. Elgin), Ore.

Bond Offering Josephine Harris, District Clerk, Will receive sealed bids until Aug. 15 for the purchase of \$65,000 not to exceed 3% interest plant completion purchase of \$55,000 not to exceed 3% interest plant completion bonds. Dated Sept. 1, 1949. Due on March 1, as follows: \$4,000 from 1951 to 1955 inclusive, and \$5,000 from 1956 to 1964 inclusive. These bonds were authorized at an election held on June 20. The approving opinion of Winfree, Mc-Culloch, Shuler & Sayre, of Port-land, will be furnished to the purchaser. A certified check for \$4,-000 is required.

Washington County, West Slope Water District, Ore.

Water District, Ore.

Bond Offering—Claude A, Larkin, Secretary of the Board of Commissioners, will receive sealed bids at the office of the Board, 9025 S. W. Canyon Road, Portland, until 5 p.m. (PST) on Aug. 22 for the purchase of \$80,000 general obligation water bonds. Dated Sept. 1, 1949. Due on July 1, as follows: \$2,000 in 1951 and 1952; \$3,000 from 1953 to 1964 inclusive, and \$4,000 from 1965 to 1974 inand \$4,000 from 1965 to 1974 in and \$4,000 from 1965 to 1974 inclusive. All bonds maturing after July 1, 1955, subject to call and redemption at par plus accrued interest on or after July 1, 1955. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished by the District. A certified check for \$1,600 is required.

Ambridge, Pa

Ambridge, Pa.

Bond Sale—The \$75,000 general obligation bonds offered Aug. 9—v. 170, p. 351—were awarded to George G. Applegate, of Pittsburgh, as 2s, at a price of 101.68, a basis of about 1.791%. Dated Sept. 1, 1949 and due on Sept. 1 from 1951 to 1965 inclusive. Second high bid of 101.66 for 2s was made by the Economy Bank, of Ambridge. bridge.

Bond Offering — John Vasil, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 8 for the purchase of \$40,000 general improvement coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$5,000 on Sept. 1 from 1950 to 1957 inclusive. Bidders to name the rate of interest, expressed in a multiple interest, expressed in a multiple of % of 1%. The approving opin-ion of Townsend, Elliott & Mun-son, of Philadelphia, will be furnished to the purchaser free of charge. A certified check for 2% of the amount bid, payable to the Borough Treasurer, is required.

Fairview Township (P. O. Mountain Top), Pa.
Bond Sale Details—The \$6,500

road improvement bonds purchased by the Citizens Bank, of Parsons, as 2½s, as previously noted in v. 170, p. 447—were awarded at a price of 100.46, a basis of about 2.36%.

Mt. Lebanon Twp. (P. O. Pittsburgh), Pa.

Bond Sale—The \$150,000 general obligation bonds offered Aug. 8—v. 170, p. 446—were awarded to Halsey, Stuart & Co., as 2s, at a price of 100.68, a basis of about 1.92%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1969 inclusive. The second highest bidder was Arthurs, Lestrange & Klima, for 2s, at a price of 100.32.

Nanticoke Sch. Dist., Pa.

Bond Offering—William Dudeck,
Secretary of the Board of School
Directors, will receive sealed bids
until 5:30 p.m. (DST) on Sept. 1
for the purchase of \$31,000 refunding coupon bonds. Dated Oct.
1, 1949. Denomination \$1,000. Due
on Oct. 1, as follows: \$3,000 from
1950 to 1958 inclusive, and \$4,000
in 1959. Bidders to name the rate
of interest expressed in a multiple of interest expressed in a multiple of % of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be furnished free of charge to the purchaser. A certified check for 2% of the nar amount possible to the of the par amount, payable to the District Treasurer, is required.

Northampton County (P. O.

Northampton County (P. O. Easten), Pa.

Bond Sale—The \$250,000 voting machine and general improvement bonds offered Aug. 5—v. 170, p. 447—were awarded to the Chase National Bank, of New York, as 1½s, at a price of 100.02, a basis of about 1.12%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1959 inclusive. The second highest bidder was National State Bank, Newark, and Buckley Securities Corp., Philadelphia, jointly, for 1½s, at a price of 100.18. for 11/4s, at a price of 100.18.

Ross Twp. Sch. Dist. (P. O. West View, Pittsburgh 29), Pa. Bond Sale—The \$15,000 school bonds offered Aug. 9—v. 170, p. 542—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 134s. Dated Oct. 1, 1949. Due on Oct. 1 from 1950 to 1954 in-

velopment Bank, who said that a nationwide syndicate, headed by The First Boston Corporation, and B. J. Van Ingen and Co. Inc., had purchased the issue. The group made immediate public offering of \$18,500,000 of 3½% term bonds, due July 1, 1979, at par and accrued interest. The remainder, due July 1, 1979, at par and accrued interest. The remainder, consisting of \$4,200,000 Serial Bonds due 1952-59 have been placed privately by the Government Development Bank and will not be offered for public sale.

The authority, whose executive director is Sergio Cuevas, is an instrumentality of the Insular Government and, under the Act creating it, has all of the powers necessary to operate all of the water and sewer properties in Puerto Rico. It is authorized to charge rates for its services sufficient to meet all its obligations and to issue its Revenue Bonds which will be payable from water and sewer revenues. Organized in 1945, the Aqueduct and Sewer Authority has had transferred to it all of the water and sewer pro-perties on the Island and has proceeded with a consolidation and operation of these properties.

It has already vastly enlarged

certain of the Island's water sup-plies, has extended both water and sewer services to additional users and has instituted a mass metering program which is al-

users and has instituted a mass metering program which is already about 80% completed.

The proceeds of the present financing are being used to refund certain outstanding Water and Sewer Revenue Bonds of several municipalities (which bonds the Authority has assumed), to retire a note owned by the Federal Works Agency issued to pay the purchase price of certain waterworks facilities constructed by purchase price of certain water-works facilities constructed by the F.W.A., and to retire short-term borrowings as well as to furnish approximately \$12,000,000 for continuation of improvements to the system throughout Puerto Rico.

SOUTH CAROLINA

Calhoun Falls School District No. 9, S. C.

Bonds Sold—An issue of \$121,-000 school bonds has been sold to R. S. Dickson & Co., of Charlotte, and Associates, as follows:

\$65,000 as 23/4s. Due on March 1 from 1950 to 1962 inclusiver 56,000 as 21/2s. Due on March 1 from 1963 to 1969 inclusive.

Dated June 1, 1949. Denomina Dated June 1, 1949. Denomination \$1,000. Principal and interest (M-S) payable at the Central Hanover Bank & Trust Co., of New York City. These bonds were authorized at the election held on April 4, 1949. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Greenville, S. C.

Bond Offering—J.Kenneth Cass,
Mayor, will receive sealed bids
until 11 a.m. (EST) on Aug. 31
for the purchase of \$1,000,000 not to exceed 6% interest water works revenue, Series B bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due Oct. 1, as follows: \$35,000 in 1952 to 1959, \$50,000 in 1960 to 1962, \$60,000 in 1963 to 1967, \$65,000 in 1968 to 1968 to 1967, \$65,000 in 1968 to 000 in 1968 to 1970, and \$75,000 in 1971. The bonds maturing subsequent to Oct. 1, 1955, are subject to redemption at the option of the Deane & Scribner, of Pittsburgh, as 134s. Dated Oct. 1, 1949. Due on Oct. 1 from 1950 to 1954 inclusive.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico, the fiscal and issuing agent for all Puerto Rico financing, announced Aug. 10 that the underwriting of \$22,700,000 Puerto Rico red Aqueduct and Sewer Authority Revenue Bonds, Series 1949, has been consummated.

The announcement regarding bid of the financing was made by D. R. Bonniwell, Finance Director of the Government Development Development Development Pagreed of the first of the principal amount of the bond redeemed for each year, or fraction thereof, from the date of maturity; such redeemption premium shall not exceed 3½% of the principal amount of such bond redeemed. If less than all of the outstanding bonds are to be redeemed prior to their maturity, the bonds to be redeemed shall be redeemed in their inverse numerical order. Principal and interest payment date thereafter. Bidders to redemption of the outstanding to redemption and a pay pressed in a multiple of ¼ or 1/10th of 1%. The approving of the principal amount of the bond redemption to the date of maturity; such redemption premium shall not exceed 3½% of the principal amount of such bond redeemed. If less than all of the outstanding bonds are to be redeemed prior to their maturity, the bonds to be redeemed shall be redeemed in their inverse numerical order. Principal and interest payment date thereafter. Bidders to redemption of the financing to the date of financing and principal amount of the bond redemption premium of ½ of 1% of the principal amount of the bond redemption premium shall not exceed 3½% of the principal amount of such bond redeemed. If less than all of the outstanding bonds are to be redeemed prior to their maturity, the bonds to be redeemed shall be redeemed in their inverse numerical order. Principal and interest payment date thereafter. Baidet thereafter. Biddets and on any interest payment date at par, plus accrued interest to the date of

and the purchasers to act as paying agent for the bonds, or, at the option of the holder, at the office of the City Treasurer. Bidders to name the rate or rates of interest. name the rate or rates of interest. The approving opinion of Huger Sinkler, of Charleston, together with the printed bonds, will be furnished to the purchaser. A certified check for \$20,000, payable to the City Treasurer, is required.

Sheldon Sch. Dist. No. 3, S. C.
Lonus Sold—An issue of \$65,500
bonds has been sold to the Trust Co. of Georgia, of Atlanta, as fol-

\$21,000 2½% school bonds. Due on July 1, as follows: \$2,000 in 1950; \$3,000 in 1951; \$4,000 in 1952; \$5,000 in 1953 and

in 1952; \$5,000 in 1953 and 1954, and \$2,000 in 1955. 44,500 2½% school bonds. Due on July 1, as follows: \$3,000 in 1955; \$6,000 from 1956 to 1961 inclusive, and \$5,500 in 1962.

Dated July 1, 1949. Denomination \$1,000, except one for \$500. Principal and interest (J-J) payable at the Central Hanover Bank & Trust Co., New York. Legality approved by Sinkler, Gibbs & Simons, of Carleston.

Woodruff, S. C.

Woodruff, S. C.

Bond Offering—Sam C. Westmoreland, Mayor, will receive
sealed bids until 2 p.m. (EST) on
Aug. 30 for the purchase of \$250,000 Sewerage Extension Bonds.
Dated Aug. 15, 1949. Denomination \$1,000. Due Dec. 15, as follows: \$7,000 in 1950 to 1954, \$8,000
in 1955 to 1957, \$9,000 in 1958 to
1961, \$10,000 in 1962 to 1965, \$12,000 in 1966 to 1969, \$13,000 in 1970
to 1972, and \$14,000 in 1973 and
1974. Bonds maturing in 1957 to
1974, are subject to redemption 1974, are subject to redemption at the option of the Town on Dec. 15, 1956, or any subsequent interest payment date, at par, plus accrued interest to the date fixed for redemption, and a redemption premium as follows: 3% of the face amount if redeemed on an interest date from Dec. 15, 1956 to June 15, 1961, 2% of the face amount if redeemed on an interest date from Dec. 15,1961, to June 15, 1967, 1% of the face June 15, 1967, 1% of the face amount if redeemed on an interest date from Dec. 15, 1967, to Dec. 15, 1972; or at par plus accrued interest to the date fixed for redemption, if called for payment on an interest date from June 15, 1973, to June 15, 1974. Principal and interest payable at the Chase National Bank New York City National Bank, New York City. The approving opinion of Huger Sinkler, of Charleston, will be furnished to the purchaser. A certified check for \$5,000, payable to the Town, is required.

SOUTH DAKOTA

Britton Indep. Sch. Dist., S. Dak. Bond Offering — W. H. Ward, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 19 for the purchase of \$126,000 not to exceed 3% interest building, Site Acquisition and Equipment coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$7,000 on Jan. 1 from 1951 to 1968 inclusive. Bonds having stated maturity dates later than Jan. 1, 1960, will be each which will be each subject to redemp-tion and prepayment, at par, on said date and on any interest payment date thereafter. Bidders to

TENNESSEE

Athens, Tenn.

Bond Offering—Cecil C. Owenby, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on Aug. 29 for the purchase of \$200,000 not to exceed 4% interest Blockring system avenue, series B electric system revenue, series B bonds. Dated June 1, 1949. De-nomination \$1,000. Due June 1, as follows: \$20,000 in 1950, \$21,000 in 1951 and 1952, \$22,000 in 1953 and 1954, \$23,000 in 1955 and 1956, and \$24,000 in 1957 and 1958. All of the bonds which mature on June 1, 1955, and thereafter, shall be callable for redemption at the option of the city in inverse numerithereafter on June 1, 1953, and thereafter on any interest payment date prior to maturity at par plus accrued interest to the date fixed for redemption plus a premium of \$25 for each bond so redeemed on or prior to June 1, 1954; a premium of \$20 if redeemed thereafter and on or prior to June 1, 1955; a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955; a premium of \$10 if redeemed thereafter and on or prior to June 1, 1956 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1956 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1956 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1956 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1956 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1956 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1956 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1956 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prior to June 1, 1955 and a premium of \$10 if redeemed thereafter and on or prio prior to June 1, 1956, and a premium of \$5 for each bond deemed thereafter and prior maturity. Principal and inter interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of est, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the city. A certified check for 2% of the bonds, payable to the City Treas-urer, is required.

Greenbrier, Tenn.

Bond Sale—The \$15,000 water
works improvement bonds offered
Aug. 5—v. 170, p. 351—were
awarded to J. C. Bradford & Co., of Nashville, as 31/4s, at a price of 100.06, a basis of about 3.23%. Dated July 1, 1949. Due on July 1 from 1950 to 1964 inclusive. The second highest bidder was Cumberland Securities Corp., Nashville, for 31/4s, at a price of 100.03.

Lawrence County (P. O. Lawrenceburg), Tenn.
Bond Sale—The \$300,000 hospi-

Bond Sale—The \$300,000 hospital bonds offered Aug. 8—v. 170, p. 352—were awarded to C. H. Little & Co., of Jackson, and the Trust Co. of Georgia, of Atlanta, jointly, as 2.40s, at a price of 100.06, a basis of about 2.38%. Dated Oct. 1, 1948. Due on Oct. 1 from 1949 to 1968 inclusive. The second highest bidder was J. C. Bradford & Co., and First National Bank, Memphis, jointly, on a bid reflecting a net interest cost of about 2.39%.

Lexington, Tenn.
Bond Sale—The \$15,000 sewerage extension bonds offered Aug. 10—v. 170, p. 352—were awarded to W. N. Estes & Co., of Nashville, as 2½s, at a price of 100.27, a basis of about 2.447%. Dated July 15, 1949 and due on July 15 from 1950 to 1959 inclusive. Second high bid of 100.18 for 2\%s was made by the Cumberland Securities Corp., Nashville.

DIVIDEND NOTICE

CANADIAN PACIFIC **BAILWAY COMPANY**

Dividend Notice

At a meeting of the Board of Di-ectors held today a dividend of two per cent (fifty cents per share) on the Ordinary Capital Stock in respect of the year 1949 was declared payable in Canadian funds on October 1, 1949, to Shareholders of record at 3 p. m. August 22, 1949.
The Directors call the attention of

the shareholders to the fact that the heavy disproportion between railway expenses and revenues still continues and that no relief has yet been given in respect of the application for an increase in freight rates. This interim dividend is paid wholly out of other income of the Company.

By order of the Board.

F. Bramley, Secretary.

Montreal, August 8, 1949.

Lincoln County (P. O. Fayetteville), Tenn.

Bond Offering—A. E. Simms, County Judge, will receive sealed bids until 10 a.m. (CST) on Aug. 26 for the purchase of \$229,000 hospital bonds. Dated July 15, 1949. Denomination \$1,000. Due \$1,000 July 15, 1952, \$7,000 Nov. 15, 1953, \$9,000 March 15, 1954, \$2,000 May 15, 1954, \$94,000 July 15, 1954, \$5,000 Nov. 15, 1954, \$2,000 May 15, 1954, \$94,000 July 15, 1954, \$5,000 Nov. 15, 1954, \$5,000 March 15, 1955, \$86,000 April 15, 1955, \$3,000 Jan. 15, 1956, \$10,000 July 15, 1956, \$4,000 Dec. 15, 1956, and \$3,000 June 15, 1957. The bonds will bear interest due Jan. 15, 1950, and semi-annually the professor of the property thereafter at a rate or rates not greater than 4% per annum to be fixed at the time the bonds are sold, and are payable at the Union National Bank, Fayetteville. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for \$4,580, payable to the County Treasurer, is required is required.

Sullivan County (P. O.
Blountville), Tenn.
Bond Sale—The \$1,100,000 bonds
offered Aug. 8—v. 170, p. 155—
were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago; J. C. Bradford & Co., Cumberland Securities
Comp. both of Nashville and Daya ford & Co., Cumberland Securities Corp., both of Nashville, and Davidson & Co., of Knoxville, as 1½s, at a price of 100.02, a basis of about 1.49%, as follows:

\$900,000 school bonds. Due on Aug. 1 from 1950 to 1954 inclusive.

200,000 road, 1949 series B bonds. Due on Aug. 1, 1955.

Dated Aug. 1, 1949.

Dated Aug. 1, 1949.

TEXAS

Celeste, Texas
Bonds Sold—An issue of \$6,000 street improvement bonds been sold to the Greenville National Exchange Bank, of Green-ville, as 3s, at a price of par. Dated July 15, 1949. Legality approved by Dumas, Huguenin & Boothby Dumas, Hu man, of Dallas.

Corpus Christi Junior

College Dist., Texas
Bonds Sold—An issue of \$1,300, 801ds Sold—An Issue of \$1,300,-000 bonds has been sold to Russ & Co., Rauscher, Pierce & Co., both of San Antonio, and F. Bert Smith & Co., of Corpus Christie, identifying the control of the second jointly, at a price of par, a basis of about 2.94%, as follows:

\$160,000 2½% school building, Series 1949 bonds. Due on May 15, as follows: \$34,000 in 1950; \$41,000 in 1951; \$42,000 in 1952 and \$43,000 in 1953. 293,000 2¾s. Due on May 15, as

follows: \$45,000 in 1954; \$46,-000 in 1955; \$48,000 1956; \$50,-000 in 1957; \$51,000 in 1958,

000 in 1957; \$51,000 in 1958, and \$53,000 in 1959.
7,000 3% school building, Series 1949 bonds. Due on May 15, as follows: \$55,000 in 1960; \$78,000 in 1961; \$80.000 in in 1962; \$83,000 in 1963; \$85,000 in 1964; \$88,000 in 1965; \$90,000 in 1966; \$93,000 in 1967; \$96,000 in 1968, and \$99,000 in 1969 847,000 \$99.000 in 1969.

Dated May 15, 1949. Denomination \$1,000. Principal and interest (M-N) payable at the Corpus Christi Brank & Trust Co. Corpus Christi These bonds were authorized at the election held on May 7. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Edna Indep. Sch. Dist., Texas
Bonds Sold—An issue of \$110,000 3% school house bonds has
been sold to Rowles, Winston &
Co., of Houston, and the R. J. Edwards, Inc., of Oklahoma City,
jointly. Dated April 10, 1949. Due
on April 10. as follows: \$1,000
from 1950 to 1952; \$2,000 from
1953 to 1960 inclusive; \$3,000 in
1961; \$9,000 in 1962; \$10,000 from
1963 to 1965 inclusive; \$11,000 in
1966 and 1967; \$12,000 in 1968, and
\$15,000 in 1969. Principal and in-1966 and 1967; \$12,000 in 1968, and \$1%. The approving opinion of \$15,000 in 1969. Principal and interest (A-O) payable at the office of the State Treasurer, Austin. The Authority at the expense of Legality approved by Chapman & the purchaser. A certified check serving the state of the State Treasurer, and the state of the State Treasurer, and the state of the state of the State Treasurer, and the state of the state o

Cutler, of Chicago, and Vinson, for 2% of the bonds, payable to Elkins, Weems & Francis, of Houston.

Ennis Indep. Sch. Dist., Texas Bonds Sold—An issue of \$175,-000 school house bonds has been sold to the R. J. Edwards, Inc., of Sold to the R. J. Edwards, Inc., of Oklahoma City, and the Texas Bank & Trust Co., of Dallas, jointly, as 21/4s, and 21/2s, at a price of par. Dated July 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Kyle, Texas
Bonds Sold—An issue of \$30,000

water works system improvement revenue bonds has been sold to the Natural Liberty Insurance Co., of Birmingham, Ala. These bonds were authorized at the election held on May 16.

Leander School District, Texas
Bonds Sold—An issue of \$20,000
school bonds has been sold. These
bonds were authorized at the election held on May 14.

Lower Colorado River Authority
(P. O. Austin), Texas
Bond Offering — Max Starcke,
General Manager, will receive
sealed bids until 1 p.m. (CST) on Aug. 17 or, at the option of the bidder, at the office of Wood, King & Dawson, Bond Counsel, Room 2300, 48 Wall Street, New York City, N. Y., at 3 p.m. (EST), for City, N. Y., at 3 p.m. (EST), for the purchase of \$17,700,000 not to exceed 31/2% interest revenue

Dated May 1, 1949, Denomina tion \$1,000. Due \$242,000 Nov. 1, 1949, \$242,000 May and \$249,000 Nov. 1, 1950, \$250,000 May and \$256,000 Nov. 1, 1951, \$259,000 May and \$263,000 Nov. 1, 1952, May and \$263,000 Nov. 1, 1952, \$268,000 May and \$272,000 Nov. 1, 1953, \$274,000 May and \$279,000 Nov. 1, 1954, \$284,000 May and \$288,000 Nov. 1, 1955, \$293,000 May and \$297,000 Nov. 1, 1956, \$301,000 May and \$306,000 Nov. 1, 1956, \$301,000 May and \$300,000 \$301,000 May and \$305,000 Nov. 1, 1957, \$309,000 May and \$315,000 Nov. 1, 1958, \$319,000 May and \$326,000 Nov. 1, 1959, \$326,000 May and \$327,000 Nov. 1, 1960, \$329,000 May and \$331,000 Nov. 1, 1961, \$331,000 May and \$334,000 Nov. 1, 1962, \$337,000 May and \$341,000 Nov. 1, 1963, \$347,000 May and \$352,000 Nov. 1, 1964, \$34,000 Nov. 1, 1903, \$547,000 May and \$352,000 Nov. 1, 1964, \$357,000, May and \$366,000 Nov. 1, 1965, \$366,000 May and \$379,000 Nov. 1, 1966, \$381,000 May and \$384,000 Nov. 1, 1967, \$389,000 May and \$398,000 Nov. 1, 1968, May and \$398,000 Nov. 1, 1906, \$398,000 May and \$407.000 Nov. 1, 1969, \$410,000 May 1, 1970 and \$4,-218,000 May 1, 1975. Said bonds will be redeemable by or on behalf of the Authority prior to maturity. (a) as a whole, at the option of the Authority, but only after the redemption of all of the bonds heretofore issued under the Indenture after May 1, 1953 and (b) in part in inverse order of their maturities (that is to say the bonds of the latest maturity shall be first redeemed), out of moneys in the Debt Service Reestablished under the denture, on any interest payment date after May 1, 1949. The re-demption prices of the bonds for all purposes of such redemption shall be 104% of the principal amount thereof if redeemed on or after Nov. 1, 1949, and prior to May 1, 1953; 103% of the principal amount thereof if redeemed on or after May 1, 1953, and prior May 1, 1958; 102% of the principal amount thereof if redeemed on or after May 1, 1958, and prior to May 1, 1963; 101% of the prin-cipal amount thereof if redeemed on or after May 1, 1963, and prior to May 1, 1968; and 100% of the principal amount thereof if redeemed on or after May 1, 1968 together in each case with accrued interest to the redemption date.

Principal and interest (M-N)

payable at the Chemical Bank & Trust Co. of New York City. Bid-ders to name the rate of interest, expressed in a multiple of \(\frac{1}{8} \). The approving opinion

Bonds Sold—An issue of \$850,-000 sewer and water bonds has been sold to William N. Edwards of Fort Worth

Additional Bonds Sold—An issue of \$75,000 street paving bonds has been sold to the Dallas Union Trust Co., of Dallas.

Stinnett Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$250,-000 building bonds has been sold. These bonds were authorized at the election held on April 2.

Van, Texas

Bonds Sold—An issue of \$50,000 sewer system improvement bonds has been sold to the First Southwest Co., of Dallas, as 3¼s, at a price of par. These bonds were authorized at the election held on May 27. Dated July 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bountiful, Utah

Bond Sale—The \$850,000 water and sewer revenue, proposal No. 1 bonds offered Aug. 3—v. 170, p. 448—were awarded to a syndicate composed of Otis & Co., of Cleveland; Weeden & Co., of San Francisco; Walter, Woody & Heimerdinger, of Cincinnati; M. B. Vick & Co., of Chicago; Peters, Writer & Christensen, of Denver; E. J. Prescott & Co., of Minneapolis, and the Robert E. Schwesser Co., of Omaha, at a price of par, as Bond Sale-The \$850,000 water of Omaha, at a price of par, as follows:

\$674,000 as 31/4s. Due on May 1 from 1952 to 1975 inclusive. 176,000 as 3s. Due on May 1 from 1976 to 1979 inclusive.

Dated May 1, 1949. Second high est bidder was Blyth & Co., and Fordyce & Co., jointly, for \$166,000 as 3s; \$159,000 as 3\forall s, and \$525,000 as 3\forall s, at a price of par.

WASHINGTON

Bothell, Wash.

Bond Offering — Ethel Askren, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 17 for the purchase of \$55,000 water revenue bonds. Denomination \$1,-000. Due on Sept. 1 from 1951 to 1957 inclusive, callable Sept. 1, 1956, in inverse numerical order. Legality approved by Weter, Roberts & Shefelman, of Seattle.

King County, Lake City Sewer
District (P. O. Seattle),
Washington
Bond Sale—The \$400,000 sewer,
series A bonds offered Aug. 4—v.

170, p. 352—were awarded to the State, as 2.35s, at a price of par. Dated July 1, 1949. Due on July 1 from 1951 to 1969 inclusive. The rom 1951 to 1969 inclusive. The second highest bidder was Pacific National Bank, Seattle; First National Bank, Portland; Foster & Marshall, and Atkinson-Jones & Co., jointly, for 2½s, at a price of 100.30.

WEST VIRGINIA

Calhoun County (P. O. Grants-ville), W. Va. Bonds Sold—An issue of \$409,-

000 school construction and improvement bonds has been sold to State Teachers Retirement Board. These bonds were authorized at the election held on May 16.

WISCONSIN

Appleton, Wis.

Bond Sale—The \$460,000 school bonds offered Aug. 10—v. 170, p. 352—were awarded to the Mil-352—were awarded to the Milwaukee Co., of Milwaukee, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, as 1¼s, at a price of 100.68, a basis of about 1.12%. Dated July 1, 1949 and due on July 1 from 1950 to 1959 inclusive. Second high bid of 100.43 for 1¼s was made by Halsey. Stuart & Co. Inc., and Blair & Co., Inc., jointly.

352—were awarded to a syndicate composed of Glore, Forgan & Co., composed of Glore, Forgan & Co., of Philadelphia; F. S. Moseley & Co., of New York, and Harley, Hayden & Co., of Madison, as 1½s, at a price of 100.35, a basis of about 1.47%. Dated Aug. 1, 1949. Due on Aug. 1 from 1951 to 1969 inclusive.

Additional Sale - The \$500,000 2¼% 1949 water works revenue bonds offered on same date were bonds offered on same date were awarded to a merged group head-ed by Glore, Forgan & Co., and William Blair & Co., of Chicago, at a price of 105.03, a basis of about 1.82%. Dated Aug. 1, 1949. Due Aug. 1 from 1952 to 1972 inclusive.

Manitowoc, Wis.

Bond Offering - Arthur Post, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 6 for the purchase of \$500,-000 not to exceed 2% interest Sept. 6 for the purchase of \$500,-000 not to exceed 2% interest school building bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due \$25,000 on Sept. 1 from 1950 to 1969 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the city. A certified check for \$10,000, payable to the City Treasurer. is payable to the City Treasurer, is required.

Poynette, Wis.

Bond Sale—The \$30,000 sewage disposal plant special assessment bonds offered Aug. 3 were awarded to the Bank of Poynette, as 4s, at a price of par.

St. Croix County (P. O. Hudson), Wis.

Bond Offering—S. N. Swanson, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 24 for the purchase of \$135,000 2% county hospital for the mentally insane and county home bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Aug. 1, as follows: \$14,000 from 1951 to 1959 inclusive, and \$9,000 in 1960. 1959 inclusive, and \$9,000 in 1960. Principal and interest (F-A) payable at the County Treasurer's office. A certified check for 2% of the amount bid, payable to the county, is required.

West Bend, Wis.

Bond Sale Details—The \$100,000 street improvement bonds pur-chased by the First National Bank, and the First State Bank, both of West Bend, jointly, at a price of 101.38, as previously noted in v. 170, p. 544—were sold as $1\frac{1}{2}$ s, a basis of about 1.24%.

WYOMING

Albany County (P. O. Laramie), Wyo. Bond Sale—The \$350,000 memo-

rial hospital bonds offered Aug. 4
—v. 170, p. 352—were awarded to
a syndicate composed of Boettcher & Co., of Denver; Stern Bros. & Co., of Kansas City; Bosworth, Sullivan & Co., Peters, Writer & Christensen, both of Denver, and Kalman & Co., of St. Paul. Dated July 1, 1949. Due on July 1 from 1950 to 1969 inclusive.

Laramie County Sch. Dist. No. 1
(P. O. Cheyenne), Wyo.

Bond Sale-The \$550,000 building bonds offered Aug. 9-v. 170, hig bolids of lefted Aug. 5—V. 110, p. 352—were awarded to the Harris Trust & Savings Bank, of Chicago, and Bosworth, Sullivan & Co., of Denver, jointly, at a price of 100.20, a basis of about 1.53%, as follows:

\$460,000 as 11/2s. Due on July 1 from 1953 to 1959 inclusive. 90,000 as 13/4s. Due on July 1, 1960

Dated July 1, 1949. Due on July 1, 1953 to 1960 inclusive. The second highest bidder was First National Bank, Chicago, First Security Bank of Utah, N. A., Salt Lake City, and Edward L. Burton & Co., jointly, for \$550,000 as 13/4s,