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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abraham & Straus, Inc.—Reduces Capitalization—

The corporation has reduced the number of shares of 4¾% preferred stock from 19,000 to 11,000 and the 4½% preferred stock from 30,000 to 28,000 shares.—V. 169, p. 2309.

Admiral Corp.—Announces New Television Combination—

A new television combination radio, 3-speed automatic phonograph console with a 12½-in. TV tube, well under any comparable set, is this corporation's newest 1949 contribution to home entertainment in America, according to R. A. Graver, Vice-President in charge of Radio and Television, Model 30F15 retails at $399.95. The corporation also announced the production of TV console model 24A125 with 10-in. picture tube retailing at $249.95. This model broadens the Admiral line to provide a straight television console in the price bracket between Admiral's Model 24A12 and its 24C15 series.

Rounding out its line of television consoles, the corporation announced production of Model 25A16 television console, with 16-in. direct view picture screen to retail at $399.95.—V. 170, p. 393.

Aeronca Aircraft Corp.—Conversion Price Changed—Stock and Notes Issued—

The conversion price of the company's common stock, par value $1 per share, issuable upon conversion of issued and outstanding cumulative convertible preferred shares, has been reduced from $5.29 per share to $4.65 per share.

This corporation, on June 13, 1949, issued $50,000 promissory notes, convertible at the option of the holder into 33,329 shares of common stock at $1.50 per share (but exclusive of any fractional shares,) and said 33,329 shares are, accordingly, deemed to be issued for an aggregate consideration of $49,993.50. Further, as of July 21, 1949, the corporation issued 26,000 shares of its common stock for the sum of $1.50 per share, or for a total consideration of $39,000.

Each share of presently outstanding cumulative convertible preferred stock having, for purposes of conversion, a value of $10 per share, each share of such preferred stock is now convertible into 2.15 shares of common stock.

In accordance with the provisions of the stock purchase warrants of this corporation, the price of its common stock, par value $1 per share, issuable upon exercise of its issued and outstanding stock purchase warrants has been reduced from $5.29 per share to $4.65 per share by reason of the issue of the above mentioned promissory notes and stock.

Therefore, the new price of the common stock payable on exercise of said warrants is $4.65 per share. Each warrant to purchase one share of common stock at $7.50 per share now entitles the holder thereof to purchase 1.61 shares at $4.65 per share.—V. 169, p. 2525.

Akron Canton & Youngstown RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$378,834	$465,755	$418,496	$275,164
Net from railway	80,886	140,243	115,941	15,355
Net ry. oper. income	34,111	79,675	54,282	*17,170
From Jan. 1—				
Gross from railway	2,483,599	2,885,122	2,611,121	1,842,538
Net from railway	672,744	1,076,120	879,038	283,450
Net ry. oper. income	317,652	544,971	434,140	64,406

*Deficit.—V. 170, p. 1.

Alabama Great Southern RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,297,372	$1,495,372	$1,240,122	$1,165,717
Net from railway	272,584	426,851	173,713	153,343
Net ry. oper. income	53,308	191,884	52,306	37,759
From January 1—				
Gross from railway	8,068,582	8,877,588	7,850,640	6,955,470
Net from railway	1,771,613	2,304,804	1,518,133	772,615
Net ry. oper. income	776,261	1,167,614	693,411	142,821

—V. 170, p. 1.

Alaska Airlines, Inc.—Earnings Show Improvement—

8 Months Ended June 30—	1949	1948
Net profit after charges and taxes (est.)	$230.000	*$250,366
Earnings per share	$0.38	Nil

*Net loss.

The company also reported that its revenues for the first eight months of the 1949 fiscal year ran about 85% ahead of the like period last year. Raymond W. Marshall, Chairman of the board, said he expected the next four months to be even more successful. In the last four months of the 1948 fiscal year, the company had erased its loss completely and showed a net profit for the year of $152,438.

Mr. Marshall announced that this corporation has received $750,000 in additional retroactive mail pay to Dec. 31, 1946. The Civil Aeronautics Board last spring announced its retroactive mail pay award to the airline of $485,089, of which $70,000 was paid immediately. The latest receipt includes the difference of $415,089. Mr. Marshall said $232,000 of the amount received will be used to retire a Reconstruction Finance Corp. loan.

Mr. Marshall further stated that additional claims for mail pay exceed $1,500,000.—V. 169, p. 1329.

Alleghany Corp.—Sells Rail Shares—

The corporation it was announced August 1, has sold its entire holdings of 14,174 shares of 5% convertible, preferred stock of the Seaboard Air Line Ry. It is understood that these shares were purchased by the Union Securities Corp. and that they have been placed privately.

On July 29 Alleghany sold 100,000 shares of the common stock of the Chesapeake & Ohio bringing its holdings of that stock to about 428,000 shares.—V. 170, p. 193.

Alliance Life Insurance Co., Chicago—Sale—

The sale of this company, to the Republic National Life Insurance Co., Dallas, Texas, for $3,600,000 has been announced by Theodore P. Beasley, President of the latter firm, who said an arrangement for the reinsurance of Alliance life business by the Dallas company had been approved by the Illinois insurance director and the chairman of the Texas commission.

The controlling stockholders of the Alliance company, M. A. Kern, President, and his brother, L. D. Kern, Secretary-Treasurer, are retiring from the business. They organized Alliance Life in 1926. Mr. Beasley said other officers and employees were being absorbed by Republic National. The sale price will provide a distribution of $6 for each Alliance Life share.

With the reinsuring of Alliance Life business, Republic National has more than $275,000,000 of life insurance in force, Mr. Beasley said. Total assets amount to $45,000,000 and premium income from the life, health, accident and group policies is more than $7,000,000, he added.

The purchase of the Chicago company brings Republic National into eleven more states, making a total of fourteen, Mr. Beasley added.—V. 168, p. 2317.

Amerada Petroleum Corp.—Completes Two New Wells

The corporation in July was reported to have made a major oil discovery in Lea County, New Mexico, with the completion of two new oil wells.—V. 169, p. 2093.

American Bemberg Corp.—Sale and Dissolution Voted

The stockholders on Aug. 1 approved the sale of the company's assets to Beaunit Mills, Inc. and the dissolution of the American Bemberg Corp.

Under the proposal, the assets of American Bemberg will be exchanged on a share-for-share basis for a new issue of $1.25 dividend cumulative convertible preferred stock. American Bemberg will be given one share of Beaunit preferred for each share of their holdings. Holders of American Bemberg preferred will have their stock redeemed.

These transactions are expected to be complete by about Aug. 10, according to a spokesman for Beaunit Mills, Inc. This company is mainly a weaver of popular-priced rayon fabrics. Beaunit's plan to acquire the assets of North American Rayon Corp., is now subject to review of the Court of Chancery of Delaware as the result of a stockholder suit.

Beaunit purchased the majority shareholdings of American Bemberg and North American from the Office of Alien Property last December for $17,111,126. The government agency acquired the properties in August, 1947, in accordance with Trading with the Enemy Act—V. 170, page one.

American Express Co.—Currey and King Directors—

Brownlee O. Currey, President of Equitable Securities Corp. of Nashville, Tenn., and Joseph H. King, President of Union Securities Corp. of New York, have been elected directors and as members of the executive committee of American Express Co. and The American Express Co., Inc.

Equitable Securities and Union Securities Corp., recently purchased the principal stock holdings of Albert H. Wiggin in Amerex Holding Corp., which owns over 99% of the shares of American Express Co. —V. 165, p. 2921.

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American Forging & Socket Co.—Extra Dividend—

The directors have declared an extra dividend of 12½ cents per share and the regular quarterly dividend of 12½ cents per share, both payable Aug. 31 to stockholders of record Aug. 20, 1949. An extra of like amount was paid on March 1, last. In 1948, three extra distributions of 12½ cents each were made, which brought total payments for the year up to 87½ cents per share.—V. 168, p. 145.

American Gas & Electric Co.—New Secretary—

W. J. Rose has been elected Secretary to succeed Harold D. Anderson, recently retired.

Mr. Rose became associated with the American Gas & Electric Service Corp., of New York in April, 1938.—V. 170, p. 393.

American Machine & Foundry Co.—Gets Titan Rights

This company on Aug. 1 announced it has obtained exclusive selling rights in the United States to textile machinery manufactured by Titan, Ltd. of Copenhagen, Denmark. Arrangements were made through Titan's American representative, Edda International Corp. of New York.

Titan's textile machinery line currently consists of two products, the Titan Automatic Warp-Tying Machine and the Titan Automatic Heald Indicator. The former machine ties from 6,000 to 18,000 warp ends an hour on textile looms, depending on the nature of the yarn. The Automatic Heald Indicator facilitates preparation of a loom for the weaving process.

AMF's present plans are to stock these Titan machines, the stands, accessories, and parts of the equipment. Sales of the Titan line has been assigned to AMF's Stitching Machine Division.

Titan is currently completing development of other new machines, which promise to offer marked advantages to the textile industry. These will be announced to the trade by Edda and AMF when the current field-testing has been completed.—V. 170, p. 394.

American Overseas Airlines, Inc.—Plans New Service

This corporation will introduce a new luxury sleeper lounge service to Scandinavia with Constellations, beginning Nov. 15. Harold R. Harris, Vice-President and General Manager, announced on Aug. 8. The advent of Constellations on this run will mark the first time that the luxurious, five-mile-a-minute, Lockheed-built airliners have ever been operated into Norway, Sweden, and Denmark from the United States.

The corporation operates a connecting service linking Helsinki, Finland with the line's Scandinavian service at Stockholm.

The Constellations will replace the DC-4 Flagships with which AOA inaugurated the first commercial airline service to Scandinavia in 1946.

An alternate service by double-deck Stratocruiser Flagship to London non-stop, with connections to Scandinavia, will be inaugurated by AOA within the near future.—V. 170, p. 102.

American Power & Light Co. (& Subs.)—Earnings—

Period End. May 31—	1949—3 Mos.—	1948	1949—12 Mos.—	1948
Subsidiaries—	$	$	$	$
Operating revenues	47,863,726	44,965,153	190,476,229	168,975,144
Operating expenses, excl. direct taxes	21,907,539	20,965,695	93,518,059	80,143,339
Federal income taxes	5,294,725	4,739,334	18,914,150	15,935,086
Other Federal taxes	1,057,385	971,354	4,097,896	3,591,161
Other taxes	4,226,380	3,748,045	15,474,446	14,258,743
Property retirem't and depl. res. appropr.	3,560,782	3,124,841	13,260,390	11,956,691
Net oper. revenues	11,816,915	11,415,884	45,211,288	43,090,124
Other income (net)	34,096	36,188	429,221	182,709
Gross income	11,851,011	11,452,072	45,640,509	43,272,833
Interest to public, etc., deductions (net)	3,015,658	2,625,279	11,318,368	10,847,569
Amortiz. of plant acquisition adjustments	554.049	572,667	2,272,504	2,235,413
Balance	8,281,304	8,254,126	32,049,637	30,189,851
Transfer to surp. res.	Cr89,776	57,209	350,326	686,498
Balance	8,371,080	8,196,917	31,699,311	29,503,353
*Pfd. dividends to public	1,336,981	1,293,582	5,217,499	5,057,985
Balance	7,034,099	6,903,335	26,481,812	24,445,368
Portion applic. to minor. interests	263.001	126,823	924.886	233,222
Net equity of company in income of subs.	6,771,098	6,776,512	25,556,926	24,212,146
American Power & Light Co.—				
Net equity in income of subsidiaries (as above)	6,771,098	6,776,512	25,556,926	24,212,146
Other income	------	36,750	*22,597	38,634
Total	6,771,098	6,813,262	25,534,329	24,250,780
Expenses	37,726	74,920	482,199	362,076
Income taxes	195.053	209,755	772,306	761,725
Balance carried to consol. earned surp.	6,538,309	6,528,987	24,279,824	23,126,979

*Full dividend requirements applicable to respective periods whether earned or unearned.

St. Louis Listed and Unlisted Securities

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Weekly Input—

For the week ended July 28, 1949, the System inputs of subsidiaries of this company amounted to 252,009,000 kwh., an increase of 23,840,000 kwh., or 10.45%, over the corresponding week of last year. —V. 170, p. 394.

Anchor Steel & Conveyor Co., Dearborn, Mich.—Filing

On July 21 a letter of notification was filed with the SEC covering 10,000 shares ($1 par) common stock. The shares are being sold by Francis I. LeVeque, Dearborn. Underwriter, Bradley Higbie & Co., Detroit.—V. 168, p. 1357.

Ann Arbor RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$593,461	$762,935	$583,892	$484,283
Net from railway	55,518	206,571	59,123	46,226
Net. ry. oper. income	1,746	123,623	9,641	5,656
From Jan. 1—				
Gross from railway	3,768,076	4,275,386	3,773,336	2,935,723
Net from railway	629,755	865,022	746,408	316,613
Net ry. oper. income	232,637	387,273	292,555	67,202

—V. 170, p. 2.

Appalachian Life Insurance Co., Huntington, W. Va.—Files With SEC—

The company on July 21 filed a letter of notification with the SEC covering 5,000 shares of common stock, to be offered at $8.50 per share. Proceeds will be used in life insurance business. Office, 1007 Fifth Ave., Huntington, W. Va.

Atchison Topeka & Santa Fe Ry.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
	$	$	$	$
Gross income	44,985,458	47,895,362	236,419,791	247,410,283
Net ry. oper. income	6,203,310	7,387,064	21,957,248	28,223,145
Net income	5,749,655	6,905,893	18,852,787	24,999,143

—V. 170, p. 298.

Atlanta & St. Andrews Bay Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$126,711	$211,256	$142,039	$126,504
Net from railway	35,708	97,106	53,231	39,688
Net ry. oper. income	10,215	40,576	19,622	10,977
From Jan. 1—				
Gross from railway	942,613	1,204,562	947,229	704,656
Net from railway	319,777	570,963	392,460	202,569
Net ry. oper. income	115,802	235,682	159,273	54,877

—V. 170, p. 2.

Atlanta & West Point RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$314,196	$367,039	$323,270	$324,365
Net from railway	30,258	59,945	54,222	38,363
Net ry. oper. income	*7,096	15,705	12,932	21,776
From Jan. 1—				
Gross from railway	1,998,657	2,304,998	1,975,762	1,889,102
Net from railway	217,362	443,383	208,028	96,623
Net ry. oper. income	*8,850	105,369	*48,063	33,838

*Deficit.—V. 170, p. 102.

Atlantic Coast Line RR.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Operating revenues	$9,305,841	$11,492,213	$67,580,285	$73,832,874
Operating expenses	8,634,043	9,790,776	55,269,934	59,021,538
Taxes	700,000	950,000	6,500,000	7,050,000
Equipment and joint facility rents	113,798	319,513	1,436,423	2,127,089
Net ry. oper. income	*$142,000	$431,924	$4,373,928	$5,634,247
Other income (Cr.)	270,216	452,359	2,704,390	3,267,455
Miscell. deductions	2,996	4,217	21,741	25,633
Fixed & contng. chgs.	358,592	325,713	2,087,801	1,962,067
Net income	*$233,372	$554,353	$4,968,776	$6,914,002

*Deficit.—V. 170, p. 298.

Atlantic & Danville Ry.—Resumes Operations—

Effective midnight July 31 the Atlantic & Danville became an operating railroad again after a lapse of 50 years and one month.

The management of the A. & D. expects the 205-mile line to be an all-Diesel operation.

Southern Ry. had operated the A. & D. since 1899, but decided not to renew the lease, which expired this year. A $3,000,000 payment by Southern in compromise of litigation will be devoted by A. & D. toward reduction of mortgage debt and other corporate purposes. It will have $3,500,000 bonds outstanding, with annual interest charges at 3% amounting to $104,962.

The Atlantic & Danville was granted authority by the ICC for the beginning of its independent operation Aug. 1.

Formal approval of the A. & D.'s debt modification was given by the ICC, which also authorized terminal and trackage arrangements. V. 169, p. 2634.

Austin, Nichols & Co., Inc.—New Vice-President—

Theodore A. Fischer, who joined this corporation in 1915 and is in charge of the production division, has been made a Vice-President. —V. 169, p. 2310.

Automatic Steel Products, Inc.—New Product—

The corporation's Mercury Clutch Division has introduced a new line of Mercury Clutches with a choice of demountable pulleys. Known as the Series G line, the new clutches are developed for distribution in the gasoline engine replacement, maintenance, and service markets.—V. 169, p. 2310.

Automotive Parts Co., Columbus, Ohio—Filing—

The company on July 25 filed a letter of notification with the SEC for $300,000 4½% sinking fund debentures due 1964. Underwriters, The Ohio Co., Columbus, Ohio. Proceeds will be used to pay notes, acquire additional fixed assets working capital.—V. 165, p. 2130.

Baltimore Transit Co. (& Subs.)—Earnings—

(Including Baltimore Coach Co.)

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Revenue miles	3,421,351	3,400,725	17,194,704	16,728,629
Revenue passengers	18,847,791	*20,878,823	94,309,375	*103,675,696
Transfer passengers	8,788,581	9,229,271	42,444,366	45,299,899
Operating revenues	$2,122,836	$1,907,888	$10,621,109	$9,436,251
Oper. exps. & deprec.	1,869,749	1,799,050	9,420,229	8,943,686
Taxes	181,678	180,357	922,974	855,451
Operating income	$71,409	†$71,518	$277,906	†$362,886
Nonoperating income	4,316	4,561	19,575	21,636
Gross income	$75,725	†$66,958	$297,481	†$341,251
Fixed charges	10,705	13,634	55,671	61,758
Int. on series A deben.	‡44,689	49,153	‡239,802	248,573
Net income	$20,331	†$129,746	$2,008	†$651,581

*Adjusted for children and students. †Deficit. ‡Exclusive of interest accruals payable to the sinking fund trustee of $33,752 for the month of May, 1949, and $152,402 for five months of this year.—V. 170, p. 194.

Baltimore & Ohio RR.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1943	
	$	$	$	$
Railway oper. revenues	31,664,518	36,460,819	190,286,457	192,900,872
Railway oper. expenses	25,651,266	28,098,032	152,476,376	157,294,617
Net rev. from railway operations	6,013,252	8,362,787	37,810,081	35,606,255
*Railway tax accruals	2,631,891	2,186,800	16,638,114	14,227,976
Equip. rents (net)	738,492	137,185	2,635,638	101,842
Joint facil. rents (net)	190,392	149,461	1,020,649	994,588
Net railway oper. inc.	2,452,477	5,889,341	17,515,680	20,281,849
Other income	693,895	662,763	2,901,800	2,341,227
Total income	3,146,372	6,552,104	20,417,480	22,623,076
Miscell. deductions	40,937	19,358	249,705	104,663
Fixed charges other than int. on funded debt	137,909	126,662	566,401	761,894
Fixed int. on funded debt	1,486,604	1,469,907	8,976,762	8,765,880
Contingent interest on funded debt	623,744	635,026	3,778,255	3,810,506
Net income	$857,178	$4,301,151	$6,846,357	$9,180,133
Excise tax a/c Railroad Retirement Act			5,168,977	5,328,930
Tax a/c Railroad Unemployment Insurance Act			423,583	516,318
Federal income taxes			6,415,888	4,318,622
Total			$12,008,448	$10,163,870

—V. 170, p. 298.

Bangor & Aroostook RR.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Railway oper. revenues	$656,562	$764,077	$8,656,199	$8,732,899
Railway oper. expenses	692,244	707,141	5,059,823	5,302,372
Railway tax accruals	3,696	27,549	1,600,532	1,485,819
Railway oper. income	*$39,378	$29,387	$1,995,844	$1,944,708
Rent income (net)	35,896	34,214	*Dr*94,130	*Dr*54,766
Net ry. oper. income	*$3,482	$63,601	$1,901,714	$1,889,942
Other income (net)	3,379	446	17,516	7,495
Income available for fixed charges	*$103	$64,047	$1,919,230	$1,897,437
Fixed charges	50,104	46,658	289,480	278,459
Net income	*$50,207	$17,389	$1,629,750	$1,618,978

*Loss.—V. 170, p. 102.

Bareco Oil Co.—Earnings Off—Omits Dividend—

6 Months Ended June 30—	1949	1948
Net profit after charges and taxes	*$131,931	$752,487
Number of common shares outstanding	815,616	815,770
Earnings per common share	$0.16	$0.92

*Including non-recurring income items totaling $265,375.

The directors on July 22 decided not to pay a dividend on the common stock at this time "in view of present unprofitable operations." So far this year the company paid 10 cents per share on May 2, and 15 cents per share on Feb. 1. Payments in 1948 totaled 60 cents per share.—V. 168, p. 2678.

Beaumont Sour Lake & Western Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$676,389	$691,110	$651,715	$693,425
Net from railway	289,967	27,451	208,710	267,103
Net ry. oper. income	232,416	*110,233	106,713	*71,347
From Jan. 1—				
Gross from railway	4,778,224	5,410,261	4,797,343	4,945,778
Net from railway	2,296,195	2,245,534	2,178,273	2,530,583
Net ry. oper. income	915,077	1,058,922	1,176,035	996,030

*Deficit.—V. 170, p. 102.

Beaunit Mills, Inc. (& Subs.)—Earnings—

Quarters Ended June 30—	1949	1948
Net income after taxes	$304,731	$1,345,166
Number of shares outstanding	1,200,000	948,820
Earned per share	$0.25	$1.42

—V. 170, p. 299.

Bessemer & Lake Erie RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,669,925	$3,067,422	$2,561,766	$1,514,961
Net from railway	1,003,432	1,789,583	1,427,831	566,103
Net ry. oper. income	647,733	1,225,823	974,092	710,019
From Jan. 1—				
Gross from railway	11,668,019	11,070,055	9,846,327	4,661,981
Net from railway	3,421,401	4,016,558	3,753,387	*721,102
Net ry. oper. income	2,501,345	3,298,525	3,218,710	364,508

*Deficit.—V. 170, p. 2.

Bethlehem Steel Corp.—New Vice-President of Unit—

Paul S. Killian has been elected Vice-President of Bethlehem Steel Co., principal operating subsidiary, in charge of purchasing to succeed the late Charles R. Holton. Mr. Killian had been Purchasing Agent of this unit since January, 1944.—V. 170, p. 394.

Billings & Spencer Co., Hartford, Conn.—Control—

See Bingham-Herbrand Corp. below.—V. 162, p. 2141.

Bingham-Herbrand Corp.—Partial Redemption—Expands—

The company has called for redemption on Sept. 30, next, 4,127 shares of its $10 par value 5% convertible preferred stock. This will leave outstanding 16,660 shares. It is said that for the first nine months of the company's current fiscal year an additional $66,200 has been set up for future preferred stock retirement. This issue carries a sinking fund retirement equal to 10% of earnings.

To diversify its activities the corporation purchased $350,000 of $10 par 5% first preferred stock of the Delphos Grain & Soya Products Co., Delphos, O., and took an option on 35,015 shares of Delphos common stock in October, 1948. These funds were used to finance the installation of a V. D. Anderson Co., soya bean solvent extraction plant.

In March this year the corporation further diversified its business by acquiring 86% of the stock of the Billings & Spencer Co. of Hartford, Conn., manufacturer of drop forgings and forged hand tools which was formed in 1869. Last May the Herbrand division acquired the Superior Manufacturing Co., Cleveland, Ohio, which makes pneumatic hammers.

William J. Mericka & Co., Inc., Cleveland, Ohio (investment bankers), and associates are the largest shareholders in The Bingham-Herbrand Corp.—V. 170, p. 394.

Bristol-Myers Co. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
*Net. earnings	$709,472	$1,075,575	$1,606,495	$2,219,004
Com. shs. outstanding	1,381,180	1,381,182	1,381,180	1,381,182
†Earns. per com. share	$0.46	$0.73	$1.06	$1.51

*After all charges, Federal income taxes and reserves. †After provision for dividends on the preferred stock.

Permanent Debentures Ready—

Temporary 20-year 3% debentures due 1968 may be exchanged for permanent debentures at the Irving Trust Co., One Wall St., New York, N. Y.—V. 169, p. 2206.

Boston & Maine RR.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Operating revenues	$6,549,426	$8,018,410	$41,558,331	$46,612,561
Operating expenses	5,470,020	5,727,442	33,699,258	36,965,296
Taxes	521,281	657,786	3,529,098	3,879,310
Equipment rents (Dr.)	183,854	286,899	1,521,222	2,296,209
Joint facil. rents (Dr.)	29,692	15,323	200,759	200,762
Net ry. oper. income	$344,579	$1,330,954	$2,607,994	$3,270,984
Other income	69,062	72,146	447,701	453,690
Gross income	$413,641	$1,403,100	$3,055,695	$3,724,674
Rentals, interest, etc.	288,871	305,786	1,761,208	1,786,286
Inc. after fxd. chgs.	$124,770	$1,097,314	$1,294,487	$1,938,388
Contingent charges	190,851	195,000	1,150,223	1,176,033
Net income	*$66,081	$902,314	$144,254	$762,355

*Deficit.—V. 170, p. 102.

Brompton Pulp & Paper Co., Ltd.—Earnings—

6 Months Ended June 30—	1949	1948
Net operating profit	$397,525	$899,081

The decline in earnings was due to the greatly slackened demand for groundwood and sulphate pulps and material decreases in prices. Further, it was due in part to the requirements of the employees' pension fund which was adopted last year after extended labor negotiations. The pension payments include a non-recurring special contribution for older employees.—V. 169, p. 1880.

(F.) Burkart Mfg. Co.—To Increase Common Stock—

The stockholders on Aug. 16 will vote on a proposal to increase the authorized common stock from 300,000 shares, par $1 each, to 600,000 shares, par $8 each, and to eliminate the 25,800 shares of authorized but unissued preference stock.—V. 167, p. 1919.

Burlington-Rock Island RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$511,573	$524,559	$314,307	$306,865
Net from railway	206,249	242,334	76,787	79,750
Net ry. oper. income	105,794	178,684	22,549	24,359
From January 1—				
Gross from railway	2,590,380	2,236,918	1,821,085	1,604,501
Net from railway	851,449	679,805	327,622	426,055
Net ry. oper. income	405,615	333,872	*43,932	125,806

*Deficit.—V. 170, p. 102.

Butler Brothers, Chicago—New Vice-President—

Albert O. Steffey has been elected Vice-President of this company and President of the Scott-Burr Stores Corp., a division. He formerly was Vice-President in charge of retail operations for Montgomery Ward & Co., Inc.

On Aug. 22, Mr. Steffey will take charge of the retail division headed by Bert R. Prall, who was elected President of Butler Brothers last May when G. R. Herberger became Chairman of the Board.—V. 170, p. 299.

California Cotton Mills Co.—Suspended from Dealings

An agreement providing for the merger of this company with National Automotive Fibres, Inc., having become effective, the New York Curb Exchange announced on Aug. 2 that the $5 par capital stock of California Cotton Mills Co. has been suspended from dealings on that market.

Under the terms of the merger agreement, seven shares of National Automotive Fibres, Inc. capital stock are issuable in exchange for each 10 shares of California Cotton Mills Co. capital stock.—V. 170, p. 299.

California Oregon Power Co.—Registers With SEC—

The company filed a registration statement on July 26 with the SEC San Francisco Regional Office proposing the public offering of 250,000 shares of common stock ($20 par). The company also filed a registration proposing the sale at competitive bidding of $7,000,000 first mortgage bonds due Aug. 1, 1979.

Blyth & Co., Inc. (San Francisco) and First Boston Corp (New York) are named as the principal underwriters of the stock.

The company presently has outstanding $9,000,000 of promissory notes issued under a credit agreement with the Chase National Bank, New York; American Trust Co., San Francisco; Harris Trust and Savings Bank, Chicago, and Commercial National Bank & Trust Co. of New York, the proceeds of which were used in part to finance its construction program. The proceeds from the proposed stock issue, together with the proceeds of $7,000,000 first mortgage bonds, series due Aug. 1, 1979, expected to be sold before Sept. 1, 1949, in the aggregate amount of not less than $12,000,000 are to be used to refund the $9,000,000 of notes and to finance in part the company's construction program. This program involves estimated expenditures of $24,000,000 during the four years ending Dec. 31, 1953, not including approximately $1,256,000 for completion of the Toketee Falls Project at Toketee Falls, Ore.—V. 170, p. 394.

California Water Service Co.—Earnings—

Twelve Months Ended June 30—	1949	1948
Operating revenue	$5,692,375	$4,921,715
Operating and admin. exps. (net)	2,749,950	2,399,754
Maintenance	368,597	328,895
Taxes (other than income)	567,230	452,824
Prov. for depreciation	457,674	434,601
Prov. for Federal income tax	297,821	279,778
Net operating revenue	$1,251,102	$1,025,862
Non-operating income	12,280	67,473
Balance before deductions	$1,263,382	$1,093,336
Deductions	495,152	441,567
Net income	$768,230	$651,769
Dividends on preferred stock	217,120	152,902
Balance	$551,110	$498,866

—V. 170, p. 102.

Cambria & Indiana RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$91,816	$129,300	$125,493	$134,752
Net from railway	*29,830	*15,588	*12,237	45,235
Net ry. oper. income	40,403	45,159	39,224	68,174
From Jan. 1—				
Gross from railway	785,143	665,395	812,634	580,491
Net from railway	36,623	*212,940	*846	62,365
Net ry. oper. income	358,211	151,076	223,408	256,530

*Deficit.—V. 170, p. 2.

Canadian National Lines in New England—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$131,000	$195,000	$153,000	$165,000
Net from railway	*99,569	*79,609	*55,700	*17,019
Net ry. oper. income	*146,591	*111,596	*104,957	*66,620
From Jan. 1—				
Gross from railway	1,009,000	1,177,000	1,002,400	1,069,700
Net from railway	*477,479	*303,390	*242,390	*270,466
Net ry. oper. income	*787,915	*637,461	*564,728	*626,829

*Deficit.—V. 170, p. 102.

(Continued on page 7)

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The Capital Flotations in the United States During the Month of July And for the Seven Months of the Calendar Year 1949

Total corporate financing for the month of July aggregated $454,052,109, compared with $1,242,007,042 for June and $518,355,071 for July 1948. The huge falling off in July from the preceding month was accounted for by the paucity of the issues both publicly offered and placed through the private route. The difference also is attributed to the large offering in June of the American Telephone & Telegraph Co. 10-year 3½% convertible debentures, of which $385,325,000 was included in our June capital financing. The remaining $9,047,000 of the debenture issue is included in our compilation this month, making the total issue $394,372,000, which is the largest corporate offering ever floated in the history of corporate financing in the United States. Of the total for the month, $432,202,883, or 95.2% was new money and $21,849,226, or 4.8% was refunding. Thus the trend of financing held to the same pattern for the 36th consecutive month showing new money greater than refunding operations with the exception of May, 1947.

Among the principal issues for the month were $150,000,000 Standard Oil Co. of New Jersey 25-year 2¾% debentures, due July 15, 1974. This is one of the largest, if not the largest publicly-offered industrial bond issue underwritten in the history of American finance. Other large issues for the month were: $55,000,000 Great Lakes Pipe Line Co. 20-year sinking fund 3⅛% debentures; $22,500,000 Associates Investment Co. 4% subordinated loan, due 1959; $15,000,000 Illinois Power Co. first mortgage bonds, 2⅞% series, due 1979; $15,000,000 Oliver Corp. 3½% promissory notes, due July 1, 1969; $13,000,000 Columbia Gas System, Inc. 3% debentures, due Aug. 1, 1974.

Corporate issues placed privately in July comprised 14 separate issues and aggregated $112,740,000 or 27% of the total financing. Comparison with preceding months follows:

	No. of Issues	Total Amount	% of Total
July	14	$112,740,000	24.8
June	44	342,011,000	27.0
May	19	98,040,000	30.0
April	32	273,305,000	40.0
March	32	135,399,000	32.0
February	16	83,400,000	35.0
January	25	190,930,937	43.8

Municipal financing for July totaled $245,194,731, compared with $119,903,471 for July, 1948. For the seven months of 1949 total municipal issues footed up $1,670,286,804 as follows:

	New	Refunding	Total
January	$191,710,089	$1,183,976	$192,894,065
February	199,792,612	4,280,719	204,073,331
March	174,381,015	1,109,217	175,490,232
April	189,592,258	681,905	190,274,163
May	339,483,415	6,892,104	346,375,519
June	314,597,763	1,387,000	315,984,763
July	243,999,731	1,195,000	245,194,731
Total	$1,653,556,883	$16,729,921	$1,670,286,804

Below we present a tabulation of figures since January, 1947, showing the different monthly amounts on corporate financing. Revisions of the 1948 and 1949 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FIGURES BY MONTHS 1949, 1948 AND 1947

	1949 New Capital $	1949 Refunding $	1949 Total $	†1948 New Capital $	†1948 Refunding $	†1948 Total $	†1947 New Capital $	†1947 Refunding $	†1947 Total $
January	434,296,117	1,295,000	435,591,117	372,124,374	2,590,000	374,714,374	261,409,489	107,035,204	368,444,693
February	231,172,085	7,095,700	238,267,785	547,880,788	14,091,516	561,972,304	186,843,822	30,923,566	217,767,388
March	383,241,331	39,260,000	422,501,331	604,461,395	97,041,541	701,502,936	312,323,947	139,824,303	452,148,250
First quarter	1,048,709,533	47,650,700	1,096,360,233	1,524,466,557	113,723,057	1,638,189,614	760,577,258	277,783,073	1,038,360,331
April	631,165,940	1,056,250	682,222,190	562,725,792	50,212,500	612,938,292	382,349,500	80,964,460	463,313,960
May	294,923,400	31,250,000	326,179,400	381,550,874	4,088,750	385,639,624	217,916,667	319,497,872	537,414,539
June	1,211,487,818	30,519,224	1,242,007,042	595,197,598	28,896,829	624,094,427	523,297,778	213,807,327	737,105,105
Second quarter	2,187,583,158	62,825,474	2,250,408,632	1,539,474,264	83,198,079	1,622,672,343	1,123,563,945	614,269,659	1,737,833,604
Six months	3,236,292,691	110,476,174	3,346,768,865	3,063,940,821	196,921,136	3,260,861,957	1,884,141,203	892,052,732	2,776,193,935
July	432,202,883	21,849,226	454,052,109	503,630,336	14,724,735	518,355,071	494,500,121	125,726,255	620,226,376
August	-------	-------	-------	259,360,941	2,090,000	261,450,941	158,250,417	112,461,407	270,711,824
September	-------	-------	-------	458,744,588	25,757,281	484,501,869	265,676,364	122,187,231	387,863,595
Third quarter	-------	-------	-------	1,221,735,865	42,572,016	1,264,307,881	918,426,902	360,374,893	1,278,801,795
Nine months	-------	-------	-------	4,285,676,686	239,493,152	4,525,169,838	2,802,568,105	1,252,427,625	4,054,995,730
October	-------	-------	-------	628,499,165	18,743,019	647,242,184	607,997,623	77,422,920	685,420,543
November	-------	-------	-------	442,924,576	15,600,000	458,524,576	474,476,470	87,318,960	561,795,430
December	-------	-------	-------	627,498,105	3,221,860	630,719,965	946,003,815	69,701,999	1,015,705,814
Fourth quarter	-------	-------	-------	1,698,921,846	37,564,879	1,736,486,725	2,028,477,908	234,443,879	2,262,921,787
Twelve months	-------	-------	-------	5,984,598,532	277,058,031	6,261,656,563	4,831,046,013	1,486,871,504	6,317,917,517

†Revised.

Treasury Financing in July

Secretary of the Treasury Snyder on June 29 announced that $5,599,446,000 in subscriptions were received and allotted to the offering of 1¼% Treasury Certificates of Indebtedness of Series F-1950 dated July 1, 1949, and maturing July 1, 1950, to the holders of 1⅛% Treasury Certificates of Indebtedness of Series F-1949, maturing July 1, 1949, in the amount of $5,782,890,000. The balance being redeemed for cash.

The Secretary of the Treasury announced on May 13 that all outstanding 2% Treasury bonds of 1949-51, dated May 15, 1942, are called for redemption on Sept. 15, 1949. There are now outstanding $1,292,443,600 of these bonds.

The Treasury Department in July outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Administration Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1949

Date Offered	Dated	Due	Amount Applied for $	Amount Accepted $	Price	Yield %
June 28	July 7	91 days	1,696,622,000	900,537,000	99.734	+*1.052
July 8	July 14	91 days	1,799,471,000	900,684,000	99.767	+*0.923
July 15	July 21	91 days	1,625,606,000	901,722,000	99.766	+*0.928
July 22	July 28	91 days	1,428,487,000	900,467,000	99.743	+*1.017
June 20	July 1	1 year	5,599,446,000	5,599,446,000	100	1¼
July 1-31	July 1	10-12 yrs.	510,541,644	510,541,644	a	a
July 1-31	July	12 years	7,914,500	7,914,500	100	2
July 1-31	July 1	3 years	1,095,807,400	1,095,807,400	100	c
Total for July				10,817,119,544		
Total for six months				44,813,935,083		
Total for seven months				55,631,054,627		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53% and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity of 3 years interest approximately 1.40% per annum.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
July 7	91 day Treas. bills	900,537,000	900,537,000	-------
July 14	91 day Treas. bills	900,684,000	900,684,000	-------
July 21	91 day Treas. bills	901,722,000	901,722,000	-------
July 28	91 day Treas. bills	900,467,000	900,467,000	-------
July 1	Ctfs. of indebt.	5,599,446,000	5,599,446,000	-------
July 1	U. S. Savings bds.	510,541,644	-------	510,541,644
July	Depositary bonds	7,914,500	-------	7,914,500
July 1	Tax Antic'n notes	1,095,807,400	-------	1,095,807,400
Total for July		10,817,119,544	9,202,856,000	1,614,263,544
Total for six months		44,813,935,083	39,740,939,000	5,072,996,083
Total for seven months		55,631,054,627	48,943,795,000	6,687,259,627

***INTRA-GOVERNMENT FINANCING**

	Issued $	Retired $	Net Issued $
July—			
Certificates	-------	162,000,000	†162,000,000
Notes	482,628,000	47,180,000	435,448,000
Total for July	482,628,000	209,180,000	273,448,000
Total for six months	21,648,851,500	20,587,775,000	1,061,076,500
Total for seven months	22,131,479,500	20,796,955,000	1,334,524,500

*Comprise sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During July, 1949

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROAD

‡$2,000,000 **Akron Union Passenger Depot Co.** first mortgage 4½% bonds, series A, due July 1, 1974. Purpose, capital expenditures. Price, 100 and interest. Offered by Halsey, Stuart & Co. Inc.

‡8,685,000 **Atlantic Coast Line RR.** 2¾% equipment trust certificates series J due $579,000 annually March 1, 1950-1964. Purpose, purchase of equipment. Priced to yield from 1.50% to 2.95% according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

‡3,990,000 **Chesapeake & Ohio Ry.** 2⅛% equipment trust certificates, due $133,000 semi-annually Feb. 1, 1950-Aug. 1, 1964. Purpose, purchase of equipment. Priced to yield from 1.10% to 2.55% according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Gregory & Son, Inc.; L. F. Rothschild & Co.; Freeman & Co.; Mullaney, Wells & Co., and Wm. E. Pollock & Co. Inc.

‡6,150,000 **Chicago Great Western Ry.** 2¾% equipment trust certificates, due $205,000 semi-annually Jan. 15, 1950-July 15, 1964. Purpose, purchase of equipment. Priced to yield from 1.40% to 2.95% according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

‡6,600,000 **Chicago & North Western Ry.** 2⅜% equipment trust certificates, due $440,000 annually Aug. 1, 1950-1964. Purpose, purchase equipment. Priced to yield from 1.375% to 2.675% according to maturity. Offered by Halsey, Stuart & Co. Inc.; A. G. Becker & Co. Inc.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; Otis & Co. (Inc.); Paine, Webber, Jackson & Curtis; Wm. E. Pollock & Co., Inc.; Freeman & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co., Inc.

‡3,990,000 **Kansas City Southern Ry.** 2½% equipment trust certificates, series I, due $133,000 semi-annually Feb. 1, 1950-Aug. 1, 1964. Purpose, purchase of equipment. Priced to yield from 1.10% to 2.675% according to maturity. Offered by Halsey, Stuart & Co. Inc.; A. G. Becker & Co.; First of Michigan Corp.; McMaster Hutchinson & Co.; Otis & Co.; Mullaney, Wells & Co., and Wm. E. Pollock & Co.

‡5,640,000 **Louisiana & Arkansas Ry.** 2¼% equipment trust certificates, series D, due $235,000 semi-annually Feb. 1, 1950-Aug. 1, 1961. Purpose, purchase of equipment. Priced to yield from 1.10% to 2.50% according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; A. G. Becker & Co., Inc.; Otis & Co.; The Illinois Co.; First of Michigan Corp.; Freeman & Co.; Wm. E. Pollock & Co. Inc.; William Blair & Co.; McMaster Hutchinson & Co., and Mullaney, Wells & Co.

‡11,400,000 **New York Central RR.** 2¾% equipment trust certificates, due $760,000 annually July 15, 1950-1964. Purpose, purchase of equipment. Priced to yield from 1.50% to 2.95% according to maturity. Offered by Harriman Ripley & Co., Inc.; Lehman Brothers; Bear, Stearns & Co.; Schoellkopf, Hutton & Pomeroy, Inc., and Reynolds & Co.

‡2,925,000 **Wabash RR.** 2% equipment trust certificates, series B, due $195,000 March 1, 1950-1964. Purpose, purchase equipment. Priced to yield from 1.25% to 2.55% according to maturity. Offered by Harris, Hall & Co. (Inc.); Blair & Co., Inc.; Equitable Securities Corp.; Phelps, Fenn & Co., and Kebbon, McCormick & Co.

$51,380,000

PUBLIC UTILITIES

$9,047,900 **American Telephone & Telegraph Co.** 10-year 3½% convertible debentures, due June 20, 1959. Purpose, advances to subsidiaries, extensions, additions, etc. Sold on New York Stock Exchange through brokers. Price ranged from 110¼-110. [The above amount is the difference between the total issue of $394,372,000 and that given in our tabulation for month of June, viz.: $385,325,000. However, only $9,026,500 is the actual amount of unsubscribed debentures not taken by stockholders.]

*1,940,000 **California Water Service Co.** 3¼% first mortgage bonds, series C, due 1975. Purpose, new construction. Sold privately to New York Life Insurance Co. through Dean Witter & Co.

*500,000 **Central Electric & Gas Co.** first mortgage sinking fund bonds, series D, 3¼%, due June 1, 1974. Purpose, finance expansion program. Sold privately.

‡13,000,000 **Columbia Gas System, Inc.** 3% debentures, due Aug. 1, 1974. Purpose, finance expansion program. Price, 101⅛ and interest. Offered by Halsey, Stuart & Co. Inc.; Geo. G. Applegate & Co.; Eache & Co.; A. G. Becker & Co. Inc.; Courts & Co.; Detmer & Co.; Fauset, Steele & Co.; Kaiser & Co.; Ketcham & Nongard; Mullaney, Wells & Co; Otis & Co.; The Robinson-Humphrey Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; F. S. Smithers & Co.; Stern Brothers & Co.; Stroud & Co., Inc.; Thomas & Co.; Weeden & Co. Inc., and Harold E. Wood & Co.

‡10,000,000 **Delaware Power & Light Co.** first mortgage and collateral trust bonds, 2⅞% series, due July 1, 1979. Purpose, finance construction program. Price, 102.54 and interest. Offered by Lehman Brothers; Blair & Co., Inc.; Burr & Co., Inc.; Dick & Merle-Smith; Francis I. duPont & Co.; Glore, Forgan & Co.; Granbery, Marache & Co.; Ira Haupt & Co.; A. M. Kidder & Co.; Kirkpatrick-Pettis Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Starkweather & Co., and Swiss American Corp.

‡10,000,000 **Florida Power & Light Co.** first mortgage bonds, 3% series due 1979. Purpose, repay short-term borrowings, finance expansion program. Price, 101.99 and interest. Offered by Carl M. Loeb, Rhoades & Co.; Bear, Stearns & Co.; Coffin & Burr, Inc.; Paine, Webber, Jackson & Curtis; William Blair & Co.; Cooley & Co.; Reynolds & Co.; Laird, Bissell & Meeds, and Emanuel, Deetjen & Co.

125,000 **Geneva (Ohio) Telephone Co.** 3¼% first mortgage bonds, series A, due July 1, 1964. Purpose, refunding ($43,000), improvements, extensions, etc. ($82,000). Price, 101.75 and interest. Offered by The Ohio Co.

9,818,000 **Houston Lighting & Power Co.** 2¾% convertible debentures, due June 30, 1964. Purpose, repay short-term loans, finance construction programs. Price, par (flat). Offered by Kidder, Peabody & Co.; White, Weld & Co.; Halsey, Stuart & Co. Inc.; Dean Witter & Co.; F. S. Smithers & Co.; Moroney, Beissner & Co.; Rotan, Mosle & Moreland; Underwood, Neuhaus & Co.; Lovett Abercrombie & Co.; Rauscher, Pierce & Co., Inc.; B. V. Christie & Co.; J. R. Phillips Investment Co., Inc.; Fridley & Hess; McClung & Knickerbocker; Eddleman-Pollok Co.; Rowles, Winston & Co.; Chas. B. White & Co., and R. H. Goodwin & Co.

‡15,000,000 **Illinois Power Co.** first mortgage bonds, 2⅞% series, due 1979. Purpose, repay short-term bank loans, finance construction program. Price, 100.50 and interest, to yield 2.85%. Offered by White, Weld & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; Coffin & Burr, Inc.; Dick & Merle-Smith; Carl M. Loeb, Rhoades & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; Auchincloss, Parker & Redpath; The Ohio Company, and Watling, Lerchen & Co.

*2,000,000 **Indiana Gas & Water Co., Inc.** first mortgage 3% bonds, due Aug. 1, 1974. Purpose, finance construction program. Priced to yield 2.95%. Sold privately to institutional investors.

*1,650,000 **Joplin Water Works Co.** first mortgage bonds, series A 3⅛%, due July 1, 1979. Purpose, refunding ($1,207,000), new capital, ($443,000). Sold privately to institutional investors.

*2,500,000 **Michigan Associated Telephone Co.** 3¼% first mortgage bonds, due 1979. Purpose, reduce bank loans incurred in financing expansion. Placed privately.

‡5,000,000 **New England Power Co.** first mortgage bonds, series C, 2¾%, due 1979. Purpose, repay bank loan. Price, 100½ and interest. Offered by Halsey, Stuart & Co. Inc.

‡3,500,000 **New Jersey Power & Light Co.** first mortgage bonds, 2⅞% series, due 1979. Purpose, finance new construction. Price, 102.54 and interest. Offered by Carl M. Loeb, Rhoades & Co.

‡4,750,000 **St. Joseph (Mo.) Light & Power Co.** first mortgage bonds, 3% series, due 1979. Purpose, finance construction, etc. Price, 102¼ and interest. Offered by Halsey, Stuart & Co. Inc.

3,679,464 **Southern Union Gas Co.** 3¼% sinking fund debentures, due July 1, 1964. Purpose, expedite merger of Texas Public Service Co. into Southern Union Gas Co. Price,

*Represents issues placed privately.
‡Indicates issues sold competitively.

(Contiued on page 6)

In the comprehensive tables on the following pages we compare the July and seven months' figures with those for the corresponding periods in the four years preceding, thus affording a five year comparison.

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1949			1948			1947			1946			1945		
Corporate—	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Domestic—															
Long-term bonds and notes	381,566,138	21,599,226	403,165,364	492,317,000	14,577,000	506,894,000	321,747,901	109,685,655	431,433,556	184,743,575	326,153,425	510,897,000	34,690,280	627,335,720	662,026,000
Short-term	----------	----------	----------	150,000	----------	150,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	16,565,000	250,000	16,815,000	5,045,000	----------	5,045,000	107,147,800	10,662,100	117,809,900	85,302,[illegible]8	56,[illegible]3,762	14[illegible]045,000	124,221,907	126,404,173	250,626,080
Common stocks	34,371,745	----------	34,071,[illegible]45	5,118,336	147,735	5,266,071	65,052,020	400,000	65,452,920	96,025,730	12,176,392	108,202,122	53,301,779	416,350	53,718,129
Canadian—															
Long-term bonds and notes	----------	----------	----------	----------	----------	----------	521,500	4,978,500	5,500,000	----------	54,500,000	54,500,000	----------	----------	----------
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other foreign—															
Long-term bonds and notes	----------	----------	----------	1,000,000	----------	1,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total corporate	432,202,883	21,849,226	454,052,109	503,630,336	14,724,735	518,355,071	494,500,121	125,726,255	620,226,376	369,051,533	451,493,579	820,545,112	212,213,966	754,156,243	966,370,209
Canadian Government	----------	----------	----------	----------	----------	----------	250,000,000	----------	250,000,000	----------	----------	----------	----------	----------	----------
†International Bank	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other foreign government	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Farm Loan and Govt. agencies	9,125,000	56,280,000	65,405,000	67,105,000	68,000,000	135,105,000	12,045,000	39,910,000	51,955,000	----------	32,920,000	32,920,000	1,830,000	199,580,000	201,410,000
*Municipal—States, cities, &c.	243,999,731	1,195,000	245,194,731	117,931,456	1,972,015	119,903,471	124,429,347	11,463,154	135,892,501	124,470,000	7,680,000	132,150,000	35,202,540	31,248,000	66,450,540
United States Possessions	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Grand total	685,327,614	79,324,226	764,651,840	688,666,792	84,696,750	773,363,542	880,974,468	177,099,409	1,058,073,877	493,521,533	492,093,579	985,615,112	249,246,506	984,984,243	1,234,230,749

*These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government. †International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS

MONTH OF JULY	1949			1948			1947			1946			1945		
Long-Term Bonds and Notes—	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Railroads	51,380,000	----------	51,380,000	66,900,000	----------	66,900,000	22,300,000	----------	22,300,000	10,817,000	10,000,000	20,817,000	13,452,000	94,984,000	108,436,000
Public utilities	96,760,364	1,250,000	98,010,364	182,216,000	1,834,000	184,050,000	207,939,567	61,673,433	269,613,000	152,250,000	155,320,000	307,570,000	----------	287,090,000	287,090,000
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	23,500,000	----------	23,500,000	2,500,000	----------	2,500,000	1,600,000	105,000,000	106,600,000
Equipment manufacturers	----------	----------	----------	8,160,000	----------	8,160,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	20,385,774	3,999,226	24,385,000	167,250,000	400,000	167,650,000	57,579,834	46,803,500	104,383,334	2,026,575	102,433,425	104,460,000	8,325,000	65,575,000	73,900,000
Oil	205,000,000	----------	205,000,000	1,000,000	----------	1,000,000	2,000,000	----------	2,000,000	15,400,000	109,600,000	125,000,000	----------	66,000,000	66,000,000
Land, buildings, etc.	540,000	1,350,000	1,890,000	331,000	5,263,000	5,594,000	600,000	5,637,222	6,237,222	----------	700,000	700,000	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	35,000,000	----------	35,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	7,500,000	15,000,000	22,500,000	32,460,000	7,080,000	39,540,000	8,350,000	550,000	8,900,000	1,750,000	2,600,000	4,350,000	11,313,280	8,686,720	20,000,000
Total	381,566,138	21,599,226	403,165,364	493,317,000	14,577,000	507,894,000	322,269,401	114,664,155	436,933,556	184,743,575	380,653,425	565,397,000	34,690,280	627,335,720	662,026,000
Short-Term Bonds and Notes—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Oil	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Land, buildings, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Stocks—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	48,074,806	----------	48,074,806	2,205,725	----------	2,205,725	40,374,590	10,179,800	50,554,390	24,664,724	7,250,870	31,915,594	3,941,300	3,866,060	7,807,360
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	205,662	----------	205,662	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	18,650,002	----------	18,650,002	31,720,300	----------	31,720,300	----------	----------	----------
Other industrial and manufacturing	2,141,939	250,000	2,391,939	2,240,300	147,735	2,388,035	89,661,600	482,300	90,143,900	55,755,007	46,734,184	102,489,191	92,726,234	84,721,658	177,447,892
Oil	----------	----------	----------	2,510,326	----------	2,510,326	10,000,000	----------	10,000,000	----------	10,375,000	10,375,000	30,027,195	28,972,805	59,000,000
Land, buildings, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	6,125,000	----------	6,125,000	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	508,500	----------	508,500	----------	----------	----------
Miscellaneous	420,000	----------	420,000	3,206,985	----------	3,206,985	13,544,528	400,000	13,944,528	65,328,765	6,480,100	71,808,865	50,828,957	9,260,000	60,088,957
Total	50,636,745	250,000	50,886,745	10,163,336	147,735	10,311,071	172,230,720	11,062,100	183,292,820	184,307,958	70,840,154	255,148,112	177,523,686	126,820,523	304,344,209
Total—															
Railroads	51,380,000	----------	51,380,000	66,900,000	----------	66,900,000	22,300,000	----------	22,300,000	10,817,000	10,000,000	20,817,000	13,452,000	94,984,000	108,436,000
Public utilities	144,835,170	1,250,000	146,085,170	184,421,725	1,834,000	186,255,725	248,314,157	71,853,233	320,167,390	176,914,724	162,570,870	339,485,594	3,941,300	290,956,060	294,897,360
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	23,500,000	----------	23,500,000	2,705,662	----------	2,705,662	1,600,000	105,000,000	106,600,000
Equipment manufacturers	----------	----------	----------	8,160,000	----------	8,160,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	18,650,002	----------	18,650,002	31,720,300	----------	31,720,300	----------	----------	----------
Other industrial and manufacturing	22,527,713	4,249,226	26,776,939	169,490,300	547,735	170,038,035	147,241,434	47,285,800	194,527,234	57,781,582	149,167,609	206,949,191	101,051,234	150,296,658	251,347,892
Oil	205,000,000	----------	205,000,000	3,510,326	----------	3,510,326	12,000,000	----------	12,000,000	15,400,000	119,975,000	135,375,000	30,027,195	94,972,805	125,000,000
Land, buildings, etc.	540,000	1,350,000	1,890,000	331,000	5,263,000	5,594,000	600,000	5,637,222	6,237,222	6,125,000	700,000	6,825,000	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	35,000,000	----------	35,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	508,500	----------	508,500	----------	----------	----------
Miscellaneous	7,920,000	15,000,000	22,920,000	35,816,985	7,080,000	42,896,985	21,394,528	950,000	22,844,528	67,078,765	9,080,100	76,158,865	62,142,237	17,946,720	80,088,957
Total corporate securities	432,202,883	21,849,226	454,052,109	503,630,336	14,724,735	518,355,071	494,500,121	125,726,255	620,226,376	369,051,533	451,493,579	820,545,112	212,213,966	754,156,243	966,370,209

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31	1949			1948			1947			1946			1945		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Domestic—															
Long-term bonds and notes	3,061,537,338	111,451,926	3,172,989,264	2,877,871,121	200,215,279	3,078,086,400	1,626,716,128	774,247,078	2,400,963,206	540,657,294	1,960,288,706	2,500,946,000	266,042,908	2,120,488,712	2,386,531,620
Short-term	5,730,526	44,474	5,775,000	1,700,000	--------	1,700,000	60,690,000	3,235,000	63,925,000	1,011,000	2,114,000	3,125,000	--------	44,000,000	44,000,000
Preferred stocks	216,927,050	20,350,000	237,277,050	317,287,133	6,239,405	323,526,538	413,838,620	197,778,352	611,616,372	438,567,106	410,487,874	849,054,980	243,067,182	299,761,823	542,829,005
Common stocks	354,300,660	479,000	354,779,660	303,512,903	5,191,137	308,704,090	240,628,799	31,590,057	272,218,856	484,947,645	61,055,768	546,003,413	106,407,067	12,547,222	118,954,289
Canadian—															
Long-term bonds and notes	--------	--------	--------	11,200,000	--------	11,200,000	521,500	4,978,500	5,500,000	--------	122,200,000	122,200,000	--------	25,000,000	25,000,000
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	399,000	--------	399,000	900,000	--------	900,000	--------	--------	--------
Other foreign—															
Long-term bonds and notes	30,000,000	--------	30,000,000	56,000,000	--------	56,000,000	--------	--------	--------	--------	7,500,000	7,500,000	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	10,273,497	--------	10,273,497	7,841,000	101,500	7,942,500	900,000	--------	900,000
Total corporate	3,668,495,574	132,325,400	3,800,820,974	3,567,571,157	211,645,871	3,779,217,028	2,353,066,944	1,011,828,987	3,364,895,931	1,473,924,045	2,563,747,848	4,037,671,893	616,417,157	2,501,797,757	3,118,214,914
Canadian Government	--------	--------	--------	--------	--------	--------	82,811,000	--------	¶82,811,000	--------	--------	--------	--------	17,386,000	‡17,386,000
§International Bank	--------	--------	--------	--------	--------	--------	250,000,000	--------	250,000,000	--------	--------	--------	--------	--------	--------
Other foreign government	16,000,000	--------	16,000,000	--------	--------	--------	30,000,000	83,000,000	113,000,000	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	164,045,000	363,535,000	527,580,000	258,730,000	351,399,000	610,129,000	109,270,000	226,415,000	335,685,000	73,415,000	489,305,000	562,720,000	26,025,000	533,795,000	559,820,000
*Municipal—States, cities, &c.	1,653,556,883	16,729,921	1,670,286,804	1,699,969,584	19,836,888	1,719,806,472	1,451,737,326	31,703,617	1,483,440,943	578,511,860	137,838,300	716,350,160	253,611,566	258,974,000	512,585,566
United States Possessions	--------	--------	--------	3,750,000	400,000	4,150,000	23,000,000	29,000,000	52,000,000	--------	--------	--------	5,000,000	--------	5,000,000
Grand total	5,502,097,457	512,590,321	6,014,687,778	5,530,020,741	583,281,759	6,113,302,500	4,299,885,270	1,381,947,604	5,681,832,874	2,125,850,905	3,190,891,148	5,316,742,053	901,053,723	3,311,952,757	4,213,006,480

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ‡Includes obligations of the Provinces of Quebec and Manitoba placed in the United States. ¶Includes obligations of City of Montreal and Province of New Brunswick placed in the United States. §International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

7 MONTHS ENDED JULY 31	1949			1948			1947			1946			1945		
Long-Term Bonds and Notes—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Railroads	339,797,000	13,864,000	353,661,000	324,617,000	42,229,000	366,846,000	125,370,000	24,300,000	149,670,000	31,203,000	561,995,000	593,198,000	79,060,000	749,907,500	828,967,500
Public utilities	1,510,500,564	60,273,700	1,570,774,264	1,391,010,271	78,471,129	1,469,481,400	810,130,975	584,440,075	1,394,571,050	184,772,406	739,972,594	924,745,000	9,225,000	937,385,000	946,610,000
Iron, steel, coal, copper, etc.	76,650,000	1,250,000	77,900,000	30,000,000	6,500,000	36,500,000	27,000,000	--------	27,000,000	17,500,000	25,000,000	42,500,000	1,700,000	135,500,000	137,200,000
Equipment manufacturers	6,399,000	--------	6,399,000	13,160,000	--------	13,160,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	10,000,000	--------	10,000,000	20,300,000	3,000,000	23,300,000	12,500,000	--------	12,500,000	--------	--------	--------
Other industrial and manufacturing	546,095,774	12,314,226	558,410,000	605,013,850	18,807,150	623,821,000	398,233,639	97,090,195	495,323,834	103,645,942	198,309,058	301,955,000	110,894,348	195,952,772	306,847,120
Oil	384,400,000	--------	384,400,000	252,225,000	21,075,000	273,300,000	102,805,000	3,945,000	106,750,000	72,731,573	516,768,427	589,500,000	28,000,000	66,000,000	94,000,000
Land, buildings, etc.	30,870,000	8,150,000	39,020,000	15,275,000	16,563,000	31,838,000	8,250,000	38,348,322	46,598,322	4,800,000	15,309,000	20,109,000	360,000	3,215,000	3,575,000
Rubber	--------	--------	--------	14,300,000	--------	14,300,000	40,000,000	25,000,000	65,000,000	40,944,500	500,000	41,444,500	8,490,280	26,509,720	35,000,000
Shipping	45,600,000	--------	45,600,000	35,000,000	--------	35,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	6,900,000	9,232,000	16,132,000	4,900,000	4,332,000	9,232,000
Miscellaneous	151,225,000	15,600,000	166,825,000	254,470,000	16,570,000	271,040,000	95,148,014	3,101,986	98,250,000	65,659,873	22,902,627	88,562,500	23,413,280	26,686,720	50,100,000
Total	3,091,537,333	111,451,926	3,202,989,264	2,945,071,121	200,215,279	3,145,286,400	1,627,237,628	779,225,578	2,406,463,206	540,657,294	2,089,988,706	2,630,646,000	266,042,908	2,145,488,712	2,411,531,620
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	5,625,000	--------	5,625,000	100,000	--------	100,000	--------	200,000	200,000	436,000	2,064,000	2,500,000	--------	44,000,000	44,000,000
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	--------	--------	--------	4,050,000	--------	4,050,000	500,000	--------	500,000	--------	--------	--------
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	105,524	44,474	150,000	1,600,000	--------	1,600,000	56,640,000	3,035,000	59,675,000	75,000	50,000	125,000	--------	--------	--------
Total	5,730,526	44,474	5,775,000	1,700,000	--------	1,700,000	60,690,000	3,235,000	63,925,000	1,011,000	2,114,000	3,125,000	--------	44,000,000	44,000,000
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	358,398,180	20,100,000	378,498,180	220,293,226	4,740,736	225,033,962	124,036,336	189,502,777	313,539,113	81,887,895	254,839,541	336,727,436	--------	80,300	80,300
Iron, steel, coal, copper, etc.	24,225,700	--------	24,225,700	10,738,300	--------	10,738,300	--------	--------	--------	20,530,662	5,625,000	26,155,662	8,969,601	59,276,230	68,245,831
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	1,452,080	1,837,920	3,290,000
Motors and accessories	--------	--------	--------	--------	--------	--------	18,710,002	--------	18,710,002	89,352,951	812,718	90,165,669	4,762,500	237,500	5,000,000
Other industrial and manufacturing	140,030,712	447,750	140,478,462	145,148,814	6,093,340	151,242,154	403,506,458	28,903,385	432,409,843	481,679,474	169,307,639	650,987,113	214,856,042	145,297,868	360,153,910
Oil	645,050	--------	645,050	142,507,140	--------	142,507,140	36,393,667	--------	36,393,667	24,415,850	10,975,000	35,390,850	33,058,095	61,441,905	94,500,000
Land, buildings, etc.	175,000	--------	175,000	10,800	--------	10,800	3,200,000	--------	3,200,000	6,502,500	--------	6,502,500	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	9,297,333	2,319,597	11,616,930	8,350,926	6,500,000	14,850,926
Shipping	100,000	--------	100,000	--------	--------	--------	--------	--------	--------	1,021,801	--------	1,021,801	--------	--------	--------
Investment trusts, trading, holding, etc.	1,499,350	--------	1,499,350	10,000,000	--------	10,000,000	1,291,070	708,930	2,000,000	9,660,012	2,269,725	11,929,737	--------	--------	--------
Miscellaneous	46,153,718	281,250	46,434,968	92,101,756	596,516	92,698,272	78,001,783	10,253,317	88,255,100	207,907,273	25,495,922	233,403,195	78,925,005	37,637,322	116,562,327
Total	571,227,710	20,829,000	592,056,710	620,800,036	11,430,592	632,230,628	665,139,316	229,368,409	894,507,725	932,255,751	471,645,142	1,403,900,893	350,374,249	312,309,045	662,683,294
Total—															
Railroads	339,797,000	13,864,000	353,661,000	324,617,000	42,229,000	366,846,000	125,370,000	24,300,000	149,670,000	31,203,000	561,995,000	593,198,000	79,060,000	750,077,800	829,137,800
Public utilities	1,874,523,744	80,373,700	1,954,897,444	1,611,403,4 7	83,211,865	1,694,615,362	934,167,311	774,142,852	1,708,310,163	287,096,301	996,376,135	1,263,972,436	18,194,601	1,040,571,230	1,058,765,831
Iron, steel, coal, copper, etc.	100,875,700	1,250,000	102,125,700	40,738,300	6,500,000	47,238,300	27,000,000	--------	27,000,000	38,030,662	30,625,000	68,655,662	3,152,080	137,337,920	140,490,000
Equipment manufacturers	6,399,000	--------	6,399,000	13,160,000	--------	13,160,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	10,000,000	--------	10,000,000	39,010,002	3,000,000	42,010,002	101,852,951	812,718	102,665,669	4,762,500	237,500	5,000,000
Other industrial and manufacturing	686,126,486	12,761,976	698,888,462	760,162,664	24,900,490	775,063,154	805,790,0 7	125,3 3,5 0	931,783,677	585,825,416	367,616,397	953,442,113	325,750,390	341,250,640	667,001,030
Oil	385,045,050	--------	385,045,050	394,732,140	21,075,000	415,807,140	139,198,667	3,945,000	143,143,667	97,147,423	527,743,427	624,890,850	61,058,095	127,441,905	188,500,000
Land, buildings, etc.	31,045,000	8,150,000	39,195,000	15,285,800	16,563,000	31,848,800	11,450,000	38,348,322	49,798,322	11,702,500	15,309,000	26,611,500	360,000	3,215,000	3,575,000
Rubber	--------	--------	--------	14,300,000	--------	14,300,000	40,000,000	25,000,000	65,000,000	50,241,833	2,819,597	53,061,430	16,841,206	33,009,720	49,850,926
Shipping	45,700,000	--------	45,700,000	35,000,000	--------	35,000,000	--------	--------	--------	1,021,801	--------	1,021,801	--------	--------	--------
Investment trusts, trading, holding, etc.	1,499,350	--------	1,499,350	10,000,000	--------	10,000,000	1,291,070	708,930	2,000,000	16,560,012	11,501,725	28,061,737	4,900,000	4,332,000	9,232,000
Miscellaneous	197,484,244	15,925,724	213,409,968	348,171,756	17,166,516	365,338,272	229,789,797	16,390,303	246,180,100	273,642,146	48,448,549	322,090,695	102,338,285	64,324,042	166,662,327
Total corporate securities	3,668,495,574	132,325,400	3,800,820,974	3,567,571,157	211,645,871	3,779,217,028	2,353,066,944	1,011,828,987	3,364,895,931	1,473,924,045	2,563,747,848	4,037,671,893	616,417,157	2,501,797,757	3,118,214,914

(Continued from page 3)

100 and interest. Offered by E. H. Rollins & Sons, Inc.; A. C. Allyn & Co., Inc.; Allen & Co.; Rauscher, Pierce & Co., Inc., and Coffin & Burr, Inc.

$5,500,000 **Worcester County Electric Co.** first mortgage bonds, series A, 2¾%, due July 1, 1979. Purpose, repay notes, finance construction program. Price, 100¾ and interest. Offered by Halsey, Stuart & Co. Inc.

$98,010,364

OTHER INDUSTRIAL AND MANUFACTURING

*$6,500,000 **Consolidated Grocers Corp.** 15-year 3% promissory note. Purpose, refunding ($3,980,000), working capital ($2,515,000). Price, par. Sold privately to an institutional investor.

*250,000 **National Tool Co.** first mortgage notes, due July 1, 1959. Purpose, corporate purposes. Placed privately through Loewi & Co.

*15,000,000 **Oliver Corp.** 3½% promissory notes, due July 1, 1969. Purpose, repay bank loans, increase working capital. Sold privately through Blyth & Co., Inc.

*2,000,000 **Refined Syrups & Sugars, Inc.** 4¼% sinking fund notes, due July 1, 1964. Purpose, plant improvements. Sold privately to Metropolitan Life Insurance Co. through Baker, Weeks & Harden.

*300,000 **Southwest Lumber Mills, Inc.** first mortgage 5% bonds. Purpose, corporate purposes. Sold privately to institutional investors.

300,000 **Southwest Lumber Mills, Inc.** 10-year 5% convertible subordinated notes, dated June 1, 1949, due June 1, 1959. Purpose, capital purposes. Offered for subscription by stockholders. Unsubscribed notes placed privately through E. H. Thomas & Co., Inc.

35,000 **(S. D.) Woodruff & Sons, Inc.** 5% debentures, due May 1, 1964. Purpose, refunding ($14,226), working capital ($20,774). Price, par. Offered by Day, Stoddard & Williams, Inc., acting as agents.

$24,385,000

OIL

*$55,000,000 **Great Lakes Pipe Line Co.** 20-year sinking fund 3⅛% debentures, dated July 1, 1949, due July 1, 1969. Purpose, install facilities to increase company's capacity. Sold privately to eight institutional investors including New York Life Insurance Co. through Morgan Stanley & Co.

150,000,000 **Standard Oil Co. (New Jersey)** 25-year 2¾% debentures, due July 15, 1974. Purpose, replenish working capital. Price, 100½ and interest. Offered by Morgan Stanley & Co.; A. C. Allyn & Co. Inc.; American Securities Corp.; A. E. Ames & Co., Inc.; Anderson & Strudwick; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Barret, Fitch & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Biddle, Whelen & Co.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co.; J. C. Bradford & Co.; Bramhall, Barbour & Co., Inc.; Alex. Brown & Sons; Brush, Slocumb & Co.; Butcher & Sherrerd; Central National Corp.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Coggeshall & Hicks; Cohu & Co.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dixon & Co.; Dominick & Dominick; The Dominion Securities Corp.; Drexel & Co.; Francis I. du Pont & Co.; Elkins, Morris & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co. Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Ferris & Co.; Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan Inc.; Foster & Marshall; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Graham, Parsons & Co.; Granbery, Marache & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Harriman Ripley & Co. Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kaiser & Co.; Kalman & Co., Inc.; Kean, Taylor & Co.; Kebbon, McCormick & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Laird & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; McLeod, Young, Weir Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill Turben & Co.; The Milwaukee Co.; Minsch, Monell & Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; Maynard H. Murch & Co.; W. H. Newbold's Son & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Piper, Jaffray & Hopwood; Prescott, Hawley, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co.; E. H. Rollins & Sons Inc.; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole & Co.; E. H. Schneider and Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stifel, Nicolaus & Co. Inc.; Stillman, Maynard & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sutro & Co.; Sweney, Cartwright & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; G. H. Walker & Co.; Watling, Lerchen & Co.; Weeden & Co. Inc.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Gundy & Co., Inc.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wurts, Dulles & Co., and Yarnall & Co.

$205,000,000

LAND, BUILDINGS, ETC.

*$1,350,000 **1500 Walnut Street Corp.** first mortgage loan. Purpose, refunding. Sold privately to Mutual Life Insurance Co.

140,000 **St. Matthews Evangelical Lutheran Church of Wauwatosa, Wis.** 3½%-4% first mortgage serial bonds, due semi-annually Dec. 1, 1950-Dec. 1, 1961. Purpose, construction. Price, 101. Offered by B. C. Ziegler & Co.

400,000 **Sisters of the Most Precious Blood, O'Fallon, Mo.** first mortgage 2½%, 3% and 3½% serial real estate notes, due Aug. 1, 1950-Aug. 1, 1961. Purpose, construction. Price, 100 and interest. Offered by Edward D. Jones & Co.

$1,890,000

MISCELLANEOUS

*$22,500,000 **Associates Investment Co.** 4% subordinated loan due June 15, 1959. Purpose, refunding ($15,000,000), capital purposes ($7,500,000). Price, par. Sold privately to three insurance companies.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

$999,000 **Bridgeport Hydraulic Co.** 36,000 shares of common stock (par $20). Purpose, development and improvement of system. Price, $26.75 per share to stockholders; $30 per share to public. Offered for subscription by stockholders; unsubscribed (1,660) shares offered by Smith-Ramsey & Co.; Gaynor-Clemence & Co.; Hincks Bros. & Co.; Chas. W. Scranton & Co., and T. L. Watson & Co.

1,013,164 **Central Electric & Gas Co.** 132,874 shares of common stock ($3.50). Purpose, finance construction program, etc. Price, $7.625 per share. Offered by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Hornblower & Weeks; Lee Higginson Corp.; Paul H. Davis & Co.; The Milwaukee Co.; First Trust Co. of Lincoln (Neb.); Bosworth, Sullivan & Co., and Carter H. Harrison & Co.

1,875,000 **Coast Counties Gas & Electric Co.** 75,000 shares of series B 4.80% cumulative preferred stock (par $25). Purpose, finance construction program. Price, $26.05 per share and dividend. Offered by Dean Witter & Co.; Blyth & Co., Inc.; Brush, Slocumb & Co.; Elworthy & Co.; Lawson, Levy & Williams; Mitchum, Tully & Co.; Schwabacher & Co.; McAndrew & Co., Inc.; Davis, Skaggs & Co., and William R. Staats Co.

7,366,658 **Dayton Power & Light Co.** 283,333 shares of common stock (par $7). Purpose, repay bank loans used for construction purposes. Price, $26 per share. Offered for subscription by stockholders. Unsubscribed shares purchased by Morgan Stanley & Co.; W. E. Hutton & Co.; Almstedt Brothers; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Benj. D. Bartlett & Co.; Bell & Beckwith; Blyth & Co., Inc.; Alex. Brown & Sons; Coggeshall & Hicks; Curtiss, House & Co.; Drexel & Co.; Fahey, Clark & Co.; Field, Richards & Co.; The First Boston Corp.; The First Cleveland Corp.; First of Michigan Corp.; Goldman, Sachs & Co.; Goodbody & Co.; W. D. Gradison & Co.; Grant-Brownell & Co.; Greene & Brock; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hill & Co.; J. J. B. Hilliard & Son; Colgate Hoyt & Co.; T. H. Jones & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; McDonald & Co.; Merrill, Turben & Co.; Maynard H. Murch & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Prescott, Hawley, Shepard & Co., Inc.; Putnam & Co.; Chas. W. Scranton & Co.; Smith, Barney & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Sweney, Cartwright & Co.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Watling, Lerchen & Co.; Westheimer & Co.; White, Weld & Co.; J. R. Woodhull & Co., and Fred C. Yager, Inc.

†5,000,000 **Delaware Power & Light Co.** 50,000 shares of 4.28% cumulative preferred stock (par $100). Purpose, finance construction program. Price, $102.375 per share and dividend. Offered by Lehman Brothers; Blair & Co., Inc.; Dick & Merle-Smith; Francis I. duPont & Co.; Farwell, Chapman & Co.; Glore, Forgan & Co.; Granbery, Marache & Co.; Hallowell, Sulzberger & Co.; Hemphill, Noyes & Co.; A. M. Kidder & Co.; Rambo, Close & Kerner Incorporated; E. H. Rollins & Sons Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Starkweather & Co., and Swiss American Corp.

4,433,960 **Houston Lighting & Power Co.** 110,849 shares of common stock (no par). Purpose, finance expansion program. Price, $40 per share. Offered for subscription by stockholders. Underwritten by Kidder, Peabody & Co.; White, Weld & Co.; Halsey, Stuart & Co. Inc.; Dean Witter & Co.; F. S. Smithers & Co.; Moroney, Beissner & Co.; Rotan, Mosle & Moreland; Underwood, Neuhaus & Co.; Lovett Abercrombie & Co.; Rauscher, Pierce & Co., Inc.; B. V. Christie & Co.; J. R. Phillips Investment Co., Inc.; Fridley & Hess; McClung & Knickerbocker; Eddleman-Pollok Co.; Rowles, Winston & Co.; Chas. B. White & Co., and R. H. Goodwin & Co.

2,637,500 **Kansas Gas & Electric Co.** 100,000 shares of common stock (no par). Purpose, finance construction program. Price, $26⅜ per share. Offered by Union Securities Corp.; A. C. Allyn and Co., Inc.; Arthurs, Lestrange & Klima; Baker, Watts & Co.; Barret, Fitch & Co., Inc.; Bateman, Eichler & Co.; George K. Baum & Co.; A. G. Becker & Co. Inc.; Beecroft, Cole & Co.; Bioren & Co.; Blair & Co. Inc.; Blunt Ellis & Simmons; Boettcher and Co.; Bosworth, Sullivan & Co.; J. C. Bradford & Co.; Brooke & Co.; Alex. Brown & Sons; H. M. Bylesby & Co. (Inc.); Lee W. Carroll & Co.; Central Republic Co. (Inc.); John W. Clarke, Inc.; Richard W. Clarke Corp.; Cohu & Co.; C. C. Collings & Co., Inc.; Julien Collins & Co.; The Columbian Securities Corp.; Cooley & Co.; Crowell, Weedon & Co.; Cunningham & Co. (Inc.); Davies & Mejia; Paul H. Davis & Co.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dewar, Robertson & Pancoast; R. S. Dickson & Co., Inc.; Doolittle & Co.; The Dunne-Israel Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estes & Company, Inc.; Clement A. Evans & Co., Inc.; The First Cleveland Corp.; First Southwest Co.; Fitzgerald & Co., Inc.; Foster & Marshall; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Harris, Hall & Co. (Inc.); Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; Howard, Labouisse, Friedrichs & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kebbon, McCormick & Co.; Ketcham & Nongard; A. M. Kidder & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; The Lathrop-Hawk-Herrick Investment Co.; John C. Legg & Co.; Lester & Co.; Laurence M. Marks & Co.; Mason Brothers; Mason-Hagan, Inc.; Mason, Moran & Co.; McAndrew & Co. Inc.; McCourtney-Breckenridge & Co.; McDonald & Co.; McKinney-Ohmart Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Hawley, Shepard & Co., Inc.; Prescott, Wright, Snider Co.; R. W. Pressprich & Co.; Raggio, Reed & Co.; The Ranson-Davidson Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co.; Rotan, Mosle and Moreland; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Seltsam and Co., Inc.; Shearson, Hammill & Co.; Shields & Company; I. M. Simon & Co.; The Small-Milburn Investment Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats Co.; Starkweather & Co.; Stephenson Leydecker & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sullivan Investment Co.; Swiss American Corp.; Thomas Investment Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co.; Winslow, Douglas & McEvoy; Harold E. Wood & Co.; Wurts, Dulles & Co., and Yarnall & Co.

639,800 **Missouri Utilities Co.** 51,184 shares of common stock (par $1). Purpose, construction and additions. Price, $12.50 per share. Offered for subscription by stockholders. Unsubscribed (18,819) shares purchased by Edward D. Jones & Co. and associate and reoffered at $12.50 per share.

1,500,000 **Mutual Telephone Co., Hawaii** 150,000 shares series B 5% cumulative preferred stock (par $10). Purpose, construction and improvements. Price, par. Offered for subscription by common stockholders and employees. Unsubscribed (28,739) shares offered by Kidder, Peabody & Co.

6,759,724 **Pennsylvania Power & Light Co.** 415,983 shares of common stock (no par). Purpose finance construction program. Price, $16.25 per share. Offered for subscription by stockholders and employees. Underwritten by Drexel & Co.; The First Boston Corp.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; E. H. Rollins & Sons Inc.; Stroud & Co., Inc.; Auchincloss, Parker & Redpath; Buckley Securities Corp.; E. W. Clark & Co.; Blair F. Claybaugh & Co.; J. H. Drass & Co., Inc.; Elkins, Morris & Co.; Graham, Parsons & Co.; Green, Ellis & Anderson; A. E. Masten & Co.; W. H. Newbold's Son & Co.; Parrish & Co.; Reynolds & Co.; Singer, Deane & Scribner; Suplee, Yeatman & Co. Inc., and Warren W. York & Co. Inc.

10,000,000 **Southern New England Telephone Co.** 400,000 shares of capital stock (par $25). Purpose, capital purposes. Price, $25 per share. Offered for subscription by stockholders. Unsubscribed (2,947) shares purchased by Chas. W. Scranton & Co. and associates at $28.50 per share.

5,850,000 **Southern Union Gas Co.** 325,000 shares of $1 cumulative preference common stock (par $1). Purpose, expedite and finance merger of Texas Public Service Co. in Southern Union Gas Co. Price, $18 per share. Offered by E. H. Rollins & Sons Inc.; A. C. Allyn and Co., Inc.; Allen & Co.; Rauscher, Pierce & Co., Inc.; Coffin & Burr, Inc.; Central Republic Co. (Inc.); First Southwest Co.; Graham, Parsons & Co.; W. C. Gibson & Co.; Boettcher and Co.; Fridley & Hess; William R. Staats Co.; Boenning & Co.; McAndrew & Co. Inc.; Woodard-Elwood & Co.; Cohu & Co., and Jenks, Kirkland & Co.

$48,074,806

OTHER INDUSTRIAL AND MANUFACTURING

$166,939 **Atlantic Coast Fisheries Co.** 92,744 shares of common stock. Purpose, expansion of sales force. Price, $1.80 per share. Offered for subscription by stockholders.

145,000 **Chicago Pump Co.** 29,000 shares 70c cumulative preferred stock (par $5). Purpose, repay bank loan. Price, $10 per share. Offered by Straus & Blosser.

*1,250,000 **Combined Locks Co.** 50,000 shares 4½% cumulative preferred stock (par $25). Purpose, refinance outstanding preferred stock and working capital. Sold privately through Hemphill Noyes & Co.

55,000 **(D. E.) Dean & Co.** 5,000 shares of common stock (par $10). Purpose, increase working capital. Price, $11 per share. Offered for subscription by stockholder..

75,000 **Economy Farms Corp.** 5,000 shares of $1.50 cumulative preferred stock (par $15). Purpose, expansion of business. Price, $25 per share. Offered by T. C. Henderson & Co.

250,000 **Gate City Steel Works, Inc.,** 2,500 shares of 6% first preferred stock (par $100). Purpose, retire indebtedness. Price, par. Offered by The First Trust Co. of Lincoln, Nebraska.

150,000 **Messenger Corp.** 6,000 shares 6% cumulative preferred stock (par $25). Purpose, working capital. Price, par. Offered for subscription by stockholders. Underwritten by The First Trust Co. of Lincoln, Neb.

300,000 **Wilcox & Gibbs Sewing Machine Co.** 6,000 shares of 5% cumulative convertible preferred stock, series B (par $50). Price, par and dividends. Purpose, prepay bank loans, working capital. Offered for subscription by stockholders.

$2,391,939

MISCELLANEOUS

$320,000 **Helicopter Air Service, Inc.,** 80,000 shares of 6% convertible class A stock (par $4). Purpose, finance company air-mail program. Price, $4 per share. Offered by Cruttenden & Co.

100,000 **Suburban Gas Service, Inc.,** 4,000 shares 6% convertible preferred stock, series B (par $25). Purpose, defray portion of purchase price of Antelope Liquid Gas Co. Price, $25 per share. Offered by Wagenseller & Durst, Inc., and Lester & Co.

$420,000

Farm Loan and Government Agency Issues

$65,405,000 **Federal Intermediate Credit Banks** 1.35% consolidated debentures, dated Aug. 1, 1949, due May 1, 1950. Purpose, refunding ($56,280,000); new money ($9,125,000). Price, par. Offered by M. G. Newcomb, New York, fiscal agent.

Issues Not Representing New Financing

$7,616,004 **American Natural Gas Co.** 634,667 shares of common stock (par $25). Price, $12 per share. Offered for subscription by stockholders of The United Light & Railways. Unsubscribed (4,078) shares sold by parent through ordinary brokerage transactions.

1,860,125 **Chicago Rock Island & Pacific RR.** 64,700 shares of common stock (no par). Price, $28.75 per share. Offered by Blyth & Co., Inc.

1,008,272 **Consolidated Rendering Co.** 19,024 shares of common stock (no par). Price, $53 per share. Offered by Lee Higginson Corp.; Estabrook & Co.; Kidder, Peabody & Co., and F. S. Moseley & Co.

†251,250 **Great Western Sugar Co.** 15,000 shares of common stock (no par). Price, $16.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.

492,517 **Indianapolis Power & Light Co.** 20,310 shares of common stock (no par). Price, $24.25 per share. Offered by Otis & Co.

11,981,250 **Kansas Gas & Electric Co.** 450,000 shares of common stock (no par). Price, $26⅝ per share. Offered by Union Securities Corp.; A. C. Allyn and Co., Inc.; Arthurs, Lestrange & Klima; Baker, Watts & Co.; Barret, Fitch & Co., Inc.; Bateman, Eichler & Co.; George K. Baum & Co.; A. G. Becker & Co. Inc.; Beecroft, Cole & Co.; Bioren & Co.; Blair & Co. Inc.; Blunt Ellis & Simmons; Boettcher and Co.; Bosworth, Sullivan & Co.; J. C. Bradford & Co.; Brooke & Co.; Alex. Brown & Sons; H. M. Bylesby & Co. (Inc.); Lee W. Carroll & Co.; Central Republic Co. (Inc.); John W. Clarke, Inc.; Richard W. Clarke Corp.; Cohu & Co.; C. C. Collins & Co., Inc.; Julien Collins & Co.; The Columbian Securities Corp.; Cooley & Co.; Crowell, Weedon & Co.; Cunningham & Co. (Inc.); Davies & Mejia; Paul H. Davis & Co.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dewar, Robertson & Pancoast; R. S. Dickson & Co., Inc.; Doolittle & Co.; The Dunne-Israel Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estes & Company, Inc.; Clement A. Evans & Co., Inc.; The First Cleveland Corp.; First Southwest Co.; Fitzgerald & Co., Inc.; Foster & Marshall; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Harris, Hall & Co. (Inc.); Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; Howard, Labouisse, Friedrichs & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kebbon, McCormick & Co.; Ketcham & Nongard; A. M. Kidder & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; The Lathrop-Hawk-Herrick Investment Co.; John C. Legg & Co.; Lester & Co.; Laurence M. Marks & Co.; Mason Brothers; Mason-Hagan, Inc.; Mason, Moran & Co.; McAndrew & Co. Inc.; McCourtney-Breckenridge & Co.; McDonald & Co.; McKinney-Ohmart Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turban & Co.; The Milwaukee Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Hawley, Shepard & Co., Inc.; Prescott, Wright, Snider Co.; R. W. Pressprich & Co.; Raggio, Reed & Co.; The Ranson-Davidson Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co.; Rotan, Mosle and Moreland; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Seltsam and Co., Inc.; Shearson, Hammill & Co.; Shields & Company; I. M. Simon & Co.; The Small-Milburn Investment Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats Co.; Starkweather & Co.; Stephenson, Leydecker & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sullivan Investment Co.; Swiss American Corp.; Thomas Investment Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co.; Winslow, Douglas & McEvoy; Harold E. Wood & Co.; Wurts, Dulles & Co., and Yarnall & Co.

542,314 **Kimberly-Clark Corp.** 27,311 shares of common stock (no par). Price, $19.50 per share. Offered by Blyth & Co., Inc.

$23,754,...2

*Represents issues placed privately.
†Indicates special offerings.
‡Indicates issues sold competitively.

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General Corporation and Investment News

(Continued from page 2)

Canada & Dominion Sugar Co., Ltd.—New Warehouse

Work will be started this month on a $1,000,000 warehouse in Montreal, for this corporation, it was announced on Aug. 2, by the F. H. McGraw & Co. of Canada, Ltd., engineers and constructors. The warehouse will be used to store raw sugar in bulk form.—V. 156, p. 690.

Canadian National Ry. Co.—Calls 5% Bonds—

The company has called for redemption on Oct. 1, next, at 105 and interest, all of the outstanding 40-year 5% guaranteed bonds due Oct. 1, 1969. Payment will be made at Agency of the Bank of Montreal, New York, N. Y.; or at the option of the bearer, at the Bank of Montreal in Montreal of Toronto, Canada, or at any branch of the Bank of Montreal in the Dominion of Canada (Yukon Territory excepted), or at the main branch of said Bank in London, England.—V. 167, p. 1255.

Canadian Pacific Lines in Maine—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$313,874	$354,054	$359,577	$249,544
Net from railway	*92,855	6,047	38,510	*63,711
Net ry. oper. income	*163,430	*71,954	*42,973	*129,199
From Jan. 1—				
Gross from railway	3,564,933	3,370,961	3,197,955	2,961,003
Net from railway	959,704	955,067	931,360	695,338
Net ry. oper. income	380,362	312,830	286,645	87,759

*Deficit.—V. 170, p. 102.

Canadian Pacific Lines in Vermont—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$159,088	$176,833	$195,812	$130,645
Net from railway	*46,971	*51,255	*24,287	*65,747
Net ry. oper. income	*99,827	*101,846	*86,068	*115,975
From Jan. 1—				
Gross from railway	1,009,116	1,171,079	1,062,762	783,685
Net from railway	*406,762	*312,380	*267,924	*468,714
Net ry. oper. income	*708,418	*687,223	*625,655	*769,929

*Deficit.—V. 170, p. 102.

Carolina Power & Light Co.—Earnings—

Period End. June 30—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$2,339,063	$2,101,602	$27,899,482	$23,999,595
Operating expenses	1,235,821	1,136,402	14,758,623	11,926,081
Fed. taxes on income	155,535	144,559	2,084,409	2,032,438
Other taxes	277,143	241,854	3,051,848	2,848,891
Prop. retirem't reserve appropriation	150,000	125,000	1,800,000	1,500,000
Net oper. revenues	$520,564	$453,787	$6,204,602	$5,692,185
Other income (net)	4,437	2,437	137,063	9,142
Gross income	$525,001	$456,224	$6,341,665	$5,701,327
Interest & other deducs. (net)	176,752	156,433	2,039,558	1,755,906
Net income	$348,249	$299,791	$4,302,107	$3,945,421
Divs. applicable to preferred stock			780,440	780,440
Balance			$3,521,667	$3,164,981

—V. 170, p. 103.

Carrier Corp., Syracuse, N. Y.—New Product—

It is announced that a new, large capacity, semi-portable dehumidifying unit that operates on a refrigeration principle has been placed on the market by this corporation as the result of the demand created by an earlier model introduced in 1948.

Built around a one-third horsepower condensing unit, which gives several times the capacity of other models now on the market, the new 53F Carrier "Humidry" has a capacity for removing 34 pints of moisture per day under room conditions of 80 degrees and 70% relative humidity. Under even more severe humidry conditions, government tests have shown it to take as much as 50 pints from the air per day.

The new model has been designed to be safely installed in any convenient location and requires merely an electric plug-in connection—110 or 230 volt 60 cycle AC—and a floor drain for moisture disposal.

Cabinet dimensions are 18 inches long x 15 inches wide x 12 inches high. Net weight is 125 pounds.—V. 170, p. 299.

Central Electric & Gas Co.—Stock Offered—As mentioned in our issue of Aug. 1, public offering of 132,874 additional shares of common stock (par $3.50) at $7.625 per share was made July 29 by an investment banking group jointly headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp.

Private Sale of Bonds—The company on July 28 sold privately an issue of $500,000 first mortgage sinking fund bonds, series D 3¼% due June 1, 1974.

PURPOSE—The telephone subsidiaries of the company are engaged in comprehensive construction programs requiring large amounts of new capital. During 1948 these subsidiaries made plant expenditures of approximately $4,900,000, reflecting the partial completion of a program of rehabilitation and expansion of their properties which, if consummated, will involve expenditures of approximately $8,400,000 for the last nine months of 1949 and for the year 1950 after the use of construction materials on hand as of March 31, 1949. Current construction consists principally of replacement, improvement and extension of present telephone facilities and includes the conversion from manual to dial operation of many exchanges. Company contemplates that the construction program of its subsidiaries in its next stage will be largely financed with subsidiary term loans which, as construction progresses, will be largely refunded by the issuance of subsidiary long-term bonds. The over-all construction requirements of subsidiaries will be met to some extent by cash and materials and supplies on hand. The company contemplates that the balance of the financing necessary will consist of equity securities of both the company and its subsidiaries.

The company has made and intends to make additional cash investments in common stock of its telephone subsidiaries. Additional investments in common stocks of subsidiaries may also be made by the conversion from time to time of all or a portion of temporary advances already made or to be made to such subsidiaries. Company may apply part of the net proceeds from the sale of this additional common stock in making such additional investments in common stock equities of its telephone subsidiaries and such temporary advances thereto and may also apply part of the net proceeds for its own construction program or for other general corporate purposes. The allocation of the proceeds for each of these purposes cannot be made at the present time. It is estimated that plant expenditures of the company on its own properties during the last nine months of 1949 and for the year 1950 will approximate $900,000 after the use of construction materials on hand as of March 31, 1949.

DIVIDENDS ON COMMON STOCK—Company has declared and paid dividends on its common stock as follows:

Amount per Share							
'42	'43	'44	'45	'46	'47	'48	'49
*10c	10c	15c	10c	45c	60c	75c	45c

*Initial common stock dividend.

HISTORY AND BUSINESS—Company was incorporated in Delaware Dec. 30, 1935, under the name of Central Electric & Telephone Co., which, by amendment on Aug. 22, 1944, was changed to Central Electric & Gas Co.

The company is engaged in the business of the distribution and sale of natural gas in 40 communities in eastern Nebraska, including Lincoln, and in Sioux Falls, S. D. Propane air-gas is sold in Norfolk, Neb. All the Nebraska gas properties, with the exception of Columbus, were acquired in 1945 for a consideration of $4,325,000 cash, subject to minor adjustments, through the acquisition of all of the outstanding securities and the liquidation of Iowa-Nebraska Light & Power Co. These securities were acquired from Continental Gas & Electric Corp.

The company is also engaged in the business of the distribution and sale of electricity in South Dakota, in a territory comprising a comparatively narrow belt which extends over one-half the length of the State from Salem at the eastern end to Philip at the western end, constituting a completely interconnected system with which 34 communities are served. Further west in the State of South Dakota, a small separate system, known as the Hot Springs District, serves three communities in the southwest section of South Dakota. In addition, the company provides electric service in the community of Farmington, Minn.

Of the gross revenues from direct operations of the company for the 12 months ended March 31, 1949, 86% was derived from natural gas properties, 1.1% from one propane air-gas property, 12.5% from electric properties and .4% from one water property.

The company, through subsidiaries operating 177 exchanges, provides telephone service in various parts of the States of North Dakota, South Dakota, Minnesota, Illinois, Iowa, Wisconson, West Virginia, Virginia, North Carolina, Florida and Georgia. The telephone subsidiaries of the company own toll lines which provide toll service between various of their own exchanges and, in some cases, between their exchanges and exchanges of other telephone companies. Toll service for all exchanges of the subsidiaries of the company is provided through interconnection with the Bell System and with the telephone systems operated by a number of independent telephone companies.

The company, as of March 31, 1949, served a total of 56,444 customers with natural gas, 1,857 customers with propane air-gas and 9,069 customers with electric service. The telephone subsidiaries of the company, as of March 31, 1949, served 154,970 owned telephones.

In 1946, the company acquired 100.766⅓ shares of common stock of American Utilities Service Corp. at a cost of $3,563,005. On Dec. 5, 1946, American Utilities Service Corp. was merged into the company, whereby the company acquired all the assets of American Utilities Service Corp., subject to its liabilities, at a total cost of $4,234,063. As a result of this merger the company acquired all of the issued and outstanding stock of the Bluefield Telephone Co. and Illinois Northwestern Telephone Co., and approximately 55% of the common stock of Southeastern Telephone Co., at a valuation of $2,283,135. The balance of the cost of $4,234,063, or $1,950,927, was represented by notes ($775,000) and accounts receivable ($200,000), since disposed of at cost, net current assets of $974,389 and furniture and fixtures of $1,538.83.

SUMMARY OF CONSOLIDATED EARNINGS

	12 Mos. End. Mar. 31,'49	Calendar Years 1948	1947	1946
Operating revenues	$14,851,588	$14,139,584	$12,436,695	$10,790,998
Operation—				
Gas purchased	3,112,373	3,003,967	2,855,913	2,333,855
Other operation	5,395,989	5,217,084	4,374,641	3,541,950
Maintenance	1,566,064	1,501,543	1,401,933	1,013,610
Prov. for depreciation	963,582	921,920	811,268	778,696
State, local and misc. Federal taxes	855,072	801,469	679,147	586,587
Fed. income and excess profits taxes	805,900	734,900	720,480	860,000
Net oper. income	$2,152,605	$1,958,698	$1,593,310	$1,676,297
Other income (net)	21,717	19,124	12,373	27,120
Net earnings	$2,174,323	$1,977,822	$1,605,684	$1,703,417
Int., etc., deductions	722,131	683,169	540,606	555,707
Net income	$1,452,191	$1,294,653	$1,065,077	$1,147,709

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

First mtge. skg. fund bonds—	Authorized	Outstanding
Series A, 3¼%, due June 1, 1974	Unlimited	$1,732,000
Series B, 3¼%, due Nov. 1, 1969	Unlimited	1,799,000
Series C, 3¼%, due June 1, 1974	Unlimited	582,000
Series D, 3¼%, due June 1, 1974	Unlimited	*500,000
3% skg. fund debentures—		
Due Aug. 1, 1962	$2,500,000	2,375,000
4.75% cum. pfd. stock (par $50)	65,000 shs.	65,000 shs.
$2.50 cum. pfd. stock (stated value $50 per share)	30,000 shs.	30,000 shs.
Common stock (par $3.50)	†1,325,000 shs.	1,125,000 shs.

*Issued July 28, 1949. †165,000 shares of common stock reserved against the exercise of the conversion privilege of the $2.50 cumulative preferred stock.

The following table shows the funded debt and capital stock of the company and its subsidiaries, consolidated, after the issuance of the additional common stock:

Funded debt—company and subsidiaries consolidated	*$16,863,000
Preferred stock—subsidiary consolidated	2,500,000
Minority interest in common stock and surplus—subsidiaries consolidated	†396,653
4.75% cumulative preferred stock (par $50)	3,250,000
$2.50 cumulative preferred stock (stated value $50 per sh.)	1,500,000
Common stock (par $3.50)	3,937,500

*Material changes, except sinking fund redemptions, in consolidated funded debt since March 31, 1949, are as follows: Central Electric & Gas Co., Central Telephone Co., Bluefield Telephone Co., Middle States Telephone Co. of Illinois and Virginia Telephone & Telegraph Co. have issued additional bonds in the amounts of $500,000, $500,000, $400,000, $500,000 and $500,000, respectively. Bluefield Telephone Co., LaCrosse Telephone Corp., Middle States Telephone Co. of Illinois, Southeastern Telephone Co. and Virginia Telephone & Telegraph Co., under date of Feb. 21, 1949, severally entered into credit agreements with Guaranty Trust Co. of New York, Harris Trust and Savings Bank and First National Bank of Chicago, under which such companies are entitled to maximum credits under certain conditions provided in such agreements, with final maturities of Sept. 30, 1941, as follows: Bluefield Telephone Co.—$400,000, LaCrosse Telephone Corp.—$1,300,000, Middle States Telephone Co. of Illinois—$1,800,000, Southeastern Telephone Co.—$1,500,000, and Virginia Telephone & Telegraph Co.—$1,300,000. Since March 31, 1949, LaCrosse Telephone Corp., Middle States Telephone Co. of Illinois and Southeastern Telephone Co. have borrowed under their respective credit agreements the amounts of $600,000, $400,000 and $800,000, respectively, due two years after date but with the right to renew to Sept. 30, 1951, bearing interest at the rate of 3¼% per annum. On May 27, 1949, Middle States Telephone Co. of Illinois retired $140,000 of debentures. †On April 11, 1949, Bluefield Telephone Co. sold 17,500 shares of common stock (par $10) to an unaffiliated interest for a gross price of $210,000.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each are as follows:

	No. of Shs.
Paine, Webber, Jackson & Curtis	26,575
Stone & Webster Securities Corp.	26,575
A. C. Allyn & Co., Inc.	11,959
Central Republic Co. (Inc.)	11,959
Hornblower & Weeks	11,959
Lee Higginson Corp.	11,959
Paul H. Davis & Co.	7,972
The Milwaukee Co.	7,972
First Trust Co. of Lincoln, Neb.	7,972
Bosworth, Sullivan & Co.	5,315
Carter H. Harrison & Co.	2,657

—V. 170, p. 395.

Central of Georgia Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,665,051	$3,216,036	$2,483,360	$2,486,518
Net from railway	96,142	509,620	16,660	164,951
Net ry. oper. income	*120,514	255,992	*210,810	8,362
From January 1—				
Gross from railway	17,732,389	18,989,955	16,031,542	15,770,022
Net from railway	1,639,324	2,665,739	1,083,516	946,482
Net ry. oper income	178,745	974,646	*350,149	*155,097

*Deficit.—V. 170, p. 2.

Central RR. of New Jersey—Earnings—

Period End. June 30—	1949—Month	1948	1949—6 Mos.	1948
Operating revenue	$3,184,131	$3,887,529	$18,931,718	$20,900,532
Net railway oper. inc.	*279,853	*87,247	*2,471,735	*2,324,840
Gross income	*116,906	436,926	*1,501,289	*524,028
Deductions from gross income	221,157	‡389,137	1,292,265	10,741,784
Net income	*338,063	‡47,789	*2,793,554	*11,265,812

*Deficit. ‡These figures do not include a payment of $9,307,225 made in June, 1948, to the State of New Jersey in settlement of back tax claims.

Special Meeting Aug. 29—

A special meeting of the stockholders has been called for Aug. 29 at the company's office in Jersey City. The purpose of the meeting is to approve corporate changes made necessary by the company's capital adjustment under the Mahaffe Act. More than the necessary percentage of each class of security eligible to vote on the modification plan has approved it. In addition the plan has been approved by the ICC.—V. 170, p. 395.

Central RR. of Pennsylvania—Earnings—

Period End. June 30—	1949—Month	1948	1949—6 Mos.	1948
Operating revenue	$1,544,274	$1,960,047	$9,049,617	$10,205,946
Net railway oper. inc.	776,069	1,156,051	4,415,216	4,924,758
Gross income	780,529	1,160,470	4,458,491	4,951,833
Deducs. from gross inc.	340,750	483,169	1,974,703	2,324,357
Net income	$439,779	$677,301	$2,483,788	$2,627,476

—V. 170, p. 103.

Central Vermont Ry. Inc.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$786,000	$976,000	$848,942	$635,470
Net from railway	138,248	251,964	205,173	79,121
Net ry. oper. income	50,250	214,143	110,057	283
From January 1—				
Gross from railway	4,739,000	5,250,000	4,733,457	3,727,989
Net from railway	601,468	1,076,609	312,335	52,721
Net ry. oper. income	47,855	480,475	191,511	*534,908

*Deficit.—V. 170, p. 2.

Central Soya Co., Inc.—Partial Redemption—

The corporation will redeem on Sept. 1, 1949, through operation of the sinking fund, $200,000 of its 3% sinking fund debentures. Payment will be made at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y., at 100%. Coupons maturing on Sept. 1, 1949 should be detached and presented for payment in the usual manner.—V. 170, p. 300.

Century Ribbon Mills, Inc.—Earnings—

(Including Century Factors, Inc.)

6 Mos. End. June 30—	1949	1948	1947	1946
Net operating profit	$134,224	$439,672	$265,147	$362,861
Prov. for Fed. taxes (est.)	53,000	165,000	100,000	142,000
Net profit	$81,224	$274,672	$165,147	$220,861
Com. shs. outstdg. (no par)	200,000	200,000	200,000	200,000
Earns. per share	$0.41	$1.37	$0.82	$1.10

CONSOLIDATED BALANCE SHEET, JUNE 30, 1949

ASSETS—Cash in banks and on hand, $765,869; accounts receivable, $2,755,773; cash surrender value life insurance, $144,054; inventories, $2,145,781; treasury stock (1,020 shares) at cost, $9,622; land, building, machinery and equipment (after reserve for depreciation), $1,356,456; investment in mill superintendent's homes, $4,625; deferred charges applicable to future operations, $136,113; U. S. Govt. bonds as security for Newport News, $20,000; total, $7,338,292.

LIABILITIES—Notes payable (banks), $1,050,000; trade creditors (accounts payable, $91,536; due to factoring departments, manufacturers, jobbers, $2,270,079; accrued wages, taxes, commission (est.), $61,728; Federal income tax, 1948, $124,651; provision for Federal income tax, 1949 (est.), $53,000; common stock (200,000 shares of no par value), $2,000,000; surplus, $1,687,298; total, $7,338,292.—V. 169, p. 2748.

Charleston & Western Carolina Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$359,805	$432,905	$354,421	$310,783
Net from railway	4,978	84,509	34,577	20,314
Net ry. oper. income	*24,639	30,583	3,157	*748
From January 1—				
Gross from railway	2,461,952	2,561,229	2,280,083	1,772,468
Net from railway	286,241	452,595	442,947	841
Net ry. oper. income	48,419	198,514	219,061	*138,233

*Deficit.—V. 170, p. 103.

Chesapeake & Ohio Ry.—Earnings—

Period End. June 30—	1949—Month	1948	1949—6 Mos.	1948
	$	$	$	$
Railway oper. revenues	25,751,405	31,398,846	155,194,272	158,428,058
U. S. and Canadian income and excess profits taxes	1,429,000	3,511,193	10,834,000	9,521,480
Other railway taxes	1,492,065	56,929	8,549,912	8,611,116
Net rwy. oper. income	2,964,526	6,563,204	21,449,807	19,343,173
Net income	2,084,353	4,822,576	15,604,928	14,004,559
*Earns. per com. sh.	$0.26	$0.61	$1.95	$1.75

*Calculated on number of shares outstanding at ends of respective periods after allowing for preferred dividend requirements.

NOTE—June, 1948, and period to June 30, 1948, net income include (a) net debit of $936,300 representing accruals for one-seventh of possible deficiency in income and excess profits taxes year 1939-1945, and interest thereon to Dec. 31, 1947, less potential tax saving on such interest; (b) net credit of $873,200 because of retroactive adjustment in rate for Railroad Unemployment Insurance from January to May, 1948, after allowing for income taxes.

The company's operating revenues for June were $25,751,405, a decrease of approximately $5,600,000 from June, 1948. A bituminous coal miners' holiday in June, 1949, contributed to the decrease. The increase in the half-year's earnings is attributed to operating economies effected.—V. 170, p. 395

Chicago Burlington & Quincy RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$17,581,080	$19,602,131	$14,249,930	$14,093,760
Net from railway	2,775,128	5,783,522	1,504,132	3,297,025
Net ry. oper. income	881,732	2,504,618	207,978	1,347,216
From Jan. 1—				
Gross from railway	103,051,035	112,295,616	101,731,293	95,044,231
Net from railway	18,988,075	32,383,468	32,782,059	27,842,773
Net ry. oper. income	6,345,742	14,264,197	15,085,830	12,959,545

—V. 170, p. 194.

Chicago Great Western Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,462,314	$2,925,240	$2,169,969	$1,858,308
Net from railway	517,279	830,421	6,649	85,787
Net ry. oper. income	171,964	377,817	*331,007	*160,751
From Jan. 1—				
Gross from railway	15,651,659	16,770,643	14,593,730	12,899,523
Net from railway	3,639,827	4,379,388	2,742,153	1,069,749
Net ry. oper. income	1,178,238	1,663,729	734,148	*807,994

*Deficit.

Equipment Trust Certificates—

The ICC on July 26 authorized the company to assume obligation and liability in respect of not exceeding $6,150,000 2¾% equipment-trust certificates, to be issued by the First National Bank, Chicago, at trustee, and sold at 99.2807% of par and accrued dividends in connection with the procurement of certain equipment.—V. 170, p. 300.

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Chicago & Eastern Illinois RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,152,883	$2,761,029	$2,275,225	$1,954,484
Net from railway	261,451	488,766	351,942	195,431
Net ry. oper. income	21,445	260,548	56,861	*55,374
From Jan. 1—				
Gross from railway	14,315,617	15,779,807	13,749,410	11,430,432
Net from railway	1,719,562	2,793,123	1,920,371	169,777
Net ry. oper. income	357,433	1,045,493	289,873	*1,402,759

*Deficit.—V. 170, p. 103.

Chicago & Illinois Midland Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$657,765	$835,778	$578,801	$602,448
Net from railway	207,886	361,218	160,356	176,136
Net ry. oper. income	107,497	234,028	79,537	105,429
From January 1—				
Gross fro mrailway	4,252,229	4,274,243	3,859,259	2,513,060
Net from railway	1,463,153	1,531,273	1,258,794	441,459
Net ry. oper. income	764,206	871,131	672,415	215,560

—V. 170, p. 3.

Chicago Indianapolis & Louisville Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,438,440	$1,681,012	$1,183,237	$796,924
Net from railway	243,587	406,522	58,552	18,180
Net ry. oper. income	93,149	222,700	*123,947	*117,722
From Jan. 1—				
Gross from railway	8,808,793	9,301,118	7,300,170	4,769,070
Net from railway	1,248,364	2,154,041	876,917	296,520
Net ry. oper. income	317,467	985,607	*260,752	*482,830

*Deficit.

Dividend Agent—

Halsey, Stuart & Co. Inc., 35 Wall Street, New York, N. Y., have been designated to act as an agent to pay dividends due Sept. 1, 1949 and subsequently, and principal due March 1, 1950 and subsequently, on the 2⅝% equipment trust certificates (first equipment trust of 1949).—V. 170, p. 103.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

June—	1949	1948	1947	1946
Gross from railway	$20,86-,810	$21,596,255	$17,812,967	$15,481,460
Net from railway	3,650,701	4,008,525	2,155,218	806,636
Net ry. oper. income	1,797,728	2,079,729	476,578	*740,419
From Jan. 1—				
Gross from railway	114,562,261	118,344,318	107,976,318	93,473,723
Net from railway	11,932,153	16,386,489	20,883,450	7,312,534
Net ry. oper. income	1,153,543	4,261,133	7,803,287	2,367,222

*Deficit.—V. 170, p. 103.

Chicago & North Western Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$14,746,599	$17,422,612	$14,413,407	$12,456,838
Net from railway	1,587,093	4,052,328	2,324,660	1,758,193
Net ry. oper. income	486,189	2,951,020	945,843	753,395
From Jan. 1—				
Gross from railway	82,918,922	91,637,875	83,029,922	74,342,059
Net from railway	1,476,855	10,362,593	11,688,037	6,692,004
Net ry. oper. income	*4,886,294	2,926,121	3,408,407	*78,532

*Deficit.—V. 170, p. 300.

Chicago Pump Co.—Preferred Stock Offered—Straus & Blosser, Chicago, on July 21 offered 29,000 shares 70c cumulative preferred stock (par $5) at $10 per share. The issue has been oversubscribed.

Transfer agent, American National Bank & Trust Co. of Chicago. Registrar, First National Bank of Chicago.

HISTORY AND BUSINESS—The predecessor was originally incorporated in Illinois on July 3, 1909. In 1942 an agreement was entered into between all of the then stockholders pursuant to which the present company was organized in Delaware and acquired all of the assets of the earlier Illinois company.

Company manufactures and sells electrical centrifugal pumping equipment for building services. Company is one of the pioneers in developing electric centrifugal pumps to replace steam pumps. Company has at present developed a complete line of pumping equipment for building services, including drainage pumps, heating pumps, sewage pumps, water pumps, water booster pumps, air-conditioning pumps and fire pumps, covering the entire application of pumping equipment for apartment buildings, hotels, office buildings, hospitals and institutions of all kinds.

The company has developed a line of patented sewage treatment and disposal equipment which is widely used throughout the country. A large number of the country's major cities has included the company's swing diffuser equipment in their plans and specifications for sewage treatment and disposal including large sewage treatment plants for New York City, Los Angeles, Boston and other major cities.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 5c)	107,100 shs.	107,100 shs.
70c cum. pfd. stock (par $5)	29,000 shs.	29,000 shs.
4% sinking fund debs., due April 1, 1969	$468,765	$468,765

PURPOSE—The net proceeds (approximately $252,050) will be used to repay a $250,000 bank loan.

As of May 31, 1949, the company had outstanding 45,080 shares of 3% preferred stock and 5,660 shares of common stock. Company made arrangements with the holders of 1,990 shares of the common stock and all of the outstanding shares of the 3% preferred stock to exchange the preferred and the 1,990 shares of common stock for a total of $250,000 in cash and $468,765 in 4% sinking fund debentures. Company borrowed $250,000 from American National Bank & Trust Co. of Chicago and delivered that sum together with $468,765 in 4% sinking fund debentures due April 1, 1969, in exchange for all of the 3% preferred stock of the company and 1,990 shares of common stock.

STATEMENT OF INCOME, YEARS ENDED DEC. 31

	1948	1947
Net sales	$3,899,351	$2,932,531
Cost of goods sold	2,374,595	1,758,830
Operating expenses and depreciation	1,169,742	947,173
Net profit from operations	$355,013	$226,527
Other expenses (net)	32,865	25,820
Prov. for Federal income taxes	125,000	76,782
Net income for year	197,148	123,924
Earned surplus balance at beginning of year	201,058	97,419
Total surplus	$398,207	$221,344
Cash dividends on cum. pfd. stock	20,286	20,286
Earned surplus at end of year	$377,921	$201,058

—V. 170, p. 3.

Chicago Rock Island & Pacific RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$16,466,962	$17,419,257	$13,954,477	$13,131,193
Net from railway	4,839,814	5,339,299	2,686,203	2,951,646
Net ry. oper. income	2,071,338	2,586,565	1,104,253	1,390,621
From January 1—				
Gross from railway	89,546,851	92,746,894	83,540,770	76,040,226
Net from railway	22,117,409	22,346,099	20,486,458	15,752,214
Net ry. oper. income	8,088,558	8,386,489	9,152,077	6,663,501

—V. 170, p. 194.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

June—	1949	1948	1947	1946
Gross from railway	$2,339,269	$2,813,410	$2,287,368	$2,073,234
Net from railway	75,791	530,883	222,087	188,877
Net ry. oper. income	*181,956	201,716	*56,953	*82,896
From Jan. 1—				
Gross from railway	14,482,571	15,684,723	14,678,886	12,519,919
Net from railway	661,247	1,679,715	2,159,096	226,971
Net ry. oper. income	*924,652	*280,291	389,328	*1,538,347

*Deficit.—V. 170, p. 103.

Christiana Securities Co. — Secondary Offering—The First Boston Corp. and Laird, Bissell & Meeds announced July 29 they had completed a private sale for investment of 2,000 shares common stock (par $100).

The sales price at which the stock was placed was not revealed by the bankers. If figured on the bid side of the market, however, the sale of the shares would invoice about $6,000,000.—V. 166, p. 1141.

Cincinnati New Orleans & Texas Pacific Ry.—Earns.—

June—	1949	1948	1947	1946
Gross from railway	$2,992,345	$3,434,389	$2,738,116	$2,458,026
Net from railway	1,042,707	1,212,080	839,784	526,376
Net ry. oper. income	551,851	723,715	446,653	290,130
From January 1—				
Gross from railway	18,945,760	19,820,020	16,968,184	13,863,360
Net from railway	6,308,429	6,939,728	5,453,631	2,885,548
Net ry. oper. income	2,477,130	4,077,171	2,949,936	1,587,071

—V. 170, p. 3.

Clinchfield RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,441,516	$1,729,951	$1,428,019	$1,054,138
Net from railway	489,961	752,694	637,137	402,911
Net ry. oper. income	455,575	719,212	582,239	314,150
From Jan. 1—				
Gross from railway	8,809,492	9,768,234	8,950,346	6,024,554
Net from railway	3,089,965	3,944,098	4,254,407	2,314,944
Net ry. oper. income	2,568,612	3,506,950	3,833,424	1,677,434

—V. 170, p. 103.

Collins & Aikman Corp.—No Action on Dividend—

The directors at their meeting held on Aug. 2 took no action on the common dividend usually declared at this time. The last quarterly divided of 25 cents per share was paid on June 1, 1949.—V. 169, p. 2207.

Colorado & Southern Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,035,229	$1,030,917	$878,590	$845,053
Net from railway	197,738	136,248	3,347	154,043
Net ry. oper. income	58,033	43,560	*57,015	85,625
From Jan. 1—				
Gross from railway	6,327,106	6,525,892	5,522,631	5,081,493
Net from railway	1,208,656	1,242,647	633,852	485,824
Net ry. oper. income	352,134	355,746	4,961	13,994

*Deficit.—V. 170, p. 103.

Colorado & Wyoming Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$182,414	$229,552	$162,051	$146,453
Net from railway	44,722	104,478	66,147	65,588
Net ry. oper. income	14,779	114,256	30,859	49,675
From Jan. 1—				
Gross from railway	1,333,661	1,327,378	948,349	579,674
Net from railway	516,345	588,602	388,485	171,258
Net ry. oper. income	247,922	371,403	182,753	134,725

—V. 170, p. 3.

Columbia Gas System, Inc.—Subsidiary to Sell Natural Gas Daily to Baltimore Utility—

Construction on a new pipeline designed to step up capacities of the Columbia Gas System's lines serving the Washington, D. C. area was being speeded following the Federal Power Commission's order which gave natural gas service to citizens of Baltimore, Md.

The order approved a contract between Consolidated Gas Electric Light & Power Co., of Baltimore and the Atlantic Seaboard Corp., a Columbia subsidiary, which will begin by supplying 30,000,000 cubic feet of gas a day to the Baltimore public utility on May 1, 1950.

Consolidated will begin a complicated 122-day job of converting appliances from manufactured to natural gas on that date. When the conversion is complete, about 290,000 domestic, commercial and industrial customers will be added to the Columbia Gas System's service territory. Currently the System is serving about 1,000,000 customers at retail and another 800,000 through its wholesale deliveries to other public utilities.

George S. Young, Vice-President in charge of Operations for the Columbia System, said early completion of a 26-inch, high pressure line from West Virginia to Rockville, Md., was being pressed.

"This line is expected to help the Washington Gas Light Co. meet the increasing demand for natural gas in the nation's capital. It will also be the main transportation route for gas that will serve Baltimore next year. The schedule calls for completion of the line next December," Mr. Young said.

The order approving Baltimore's natural gas contract culminated a joint effort between the Baltimore utility and Columbia that began in 1946. Under the contract approved by the FPC, Columbia will initiate service to Baltimore with 30,000,000 cubic feet a day, but thenceforth will supply all the city's requirements. It is expected that these requirements will reach 100,000,000 cubic feet a day within a few years.—V. 170, p. 395.

Columbus & Greenville Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$157,299	$147,321	$106,156	$126,402
Net from railway	13,150	8,185	*25,738	6,935
Net ry. oper. income	2,996	5,364	*33,221	*3,160
From Jan. 1—				
Gross from railway	956,893	942,406	838,623	817,033
Net from railway	169,055	158,244	*55,981	94,134
Net ry. oper. income	77,672	101,967	*129,453	22,063

*Deficit.—V. 170, p. 103.

Columbus & Southern Ohio Electric Co.—Partial Redemption—

There have been called for redemption on Sept. 1, next, through operation of the sinking fund, $200,000 of first mortgage bond., 3¼% series due 1970, at 105¾ and interest. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y. —V. 169, p. 2640.

Commonwealth Edison Co.—Weekly Output—

Electricity output of Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended July 30, 1949 showed a 3.2% increase over the corresponding week a year ago. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with 1948:

Week Ended—	1949	1948	% Change
July 30	221,479,000	214,710,000	+3.2
July 23	216,364,000	217,132,000	—0.4
July 16	206,198,000	212,089,000	—2.8
July 9	201,411,000	189,763,000	+6.1

—V. 170, p. 395.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended July 28, 1949, amounted to 319,318,333 as compared with 308,778,069 for the corresponding week in 1948, an increase of 10,540,264 or 3.41%.

Ruling on Distributions of Holdings—

With reference to the admission to dealings of Ohio Edison Co. common stock and Consumers Power Co. common stock on a "when distributed" basis, members of the New York Exchange have been advised that sellers of stock "regular way" must be in a position to deliver stock on the third full business day after the date of the contract, in accordance with the rules of the Exchange.

The Exchange directs that any sale of Ohio Edison Co. common stock and Consumers Power Co., common stock in anticipation of the receipt of stock to be distributed in accordance with the Amended Plan of the Commonwealth & Southern Corp., filed pursuant to the Public Utility Holding Company Act of 1935, must be made on a "when distributed" basis, unless the seller is in a position to deliver stock against a "regular way" sale on the date delivery is due.—V. 170, p. 396.

Consolidated Cigar Corp.—New Director—

Richard H. West, President of the Irving Trust Co., has been elected a director.—V. 170, p. 301.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 3 announced that local distribution of electricity for the week ended July 31, 1949, amounted to 201,560,000 kwh., compared with 190,400,000 kwh. for the corresponding week of last year, an increase of 5.8%.

Local distribution of gas in the same week amounted to 663,600,000 cubic feet, compared with 686,500,000 cubic feet in the same week of the preceding year, a decrease of 3.3%. Gas consumption depends to a great extent on temperature. The average temperature in the 1949 week under consideration was 81 degree F., while the average temperature in the comparable 1949 week was 77 degrees F.

Permanent Debentures Now Ready—

The permanent 3% convertible debentures, in engraved form, with coupons from Dec. 1, 1949 to the maturity date, June 1, 1963, are now ready for delivery in exchange for the temporary debentures at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 170, p. 396.

Consolidated Grocers Corp.—Changes in Personnel—

A. T. Flynn, who has spent his entire business career with the Reid Murdock division, has been appointed Vice-President in charge of canning and canned foods merchandising.

James D. Butchart has been named Coordinator of Sales and Advertising. He formerly was with the Independent Grocers Alliance of Chicago and was President of the Home-Owned Food Stores, San Antonio, Texas.—V. 170, p. 396.

Consumers Power Co.—Exchange Ruling—

Referring to the admission to dealings on a "When Distributed" basis on July 26, 1949, of the common stock of this company to be distributed to the holders of preferred stock of The Commonwealth & Southern Corp. pursuant to the latter corporation's amended dissolution plan, the New York Stock Exchange on July 25 directed that all Exchange contracts in Consumers Power Co. common stock, "when distributed," shall be "ex-dividend" for the dividend of 50c per share which has been declared payable to holders of common stock of Consumers Power Co., of record Aug. 8, 1949; and that purchasers of such stock "when distributed" will NOT be entitled to receive such dividend upon settlement of "when distributed" contracts.—V. 170, p. 396.

Continental Insurance Co.—Semi-Annual Statement—

Six Months Ended June 30—	1949	1948
Underwriting profit	$4,092,537	*$1,104,086
Net investment income	3,262,910	2,897,158
Total	$7,355,447	$1,793,072
Profit on sales of stocks and bonds (net)	5,055	8,838
Net surplus Dec. 31, 1948 and 1947 (market quotations)	92,427,953	88,976,097
Total	$99,788,455	$90,778,007
Increase in special reserves	11,087	4,647
Decrease in market value of stocks and bonds (net)	4,619,532	Cr9,214,254
Federal income tax	1,824,456	105,787
Cash dividends declared	1,999,993	1,999,995
Net surplus June 30 (market quotations)	$91,333,387	$97,881,832

*Underwriting loss.—V. 169, p. 600.

Cory Corp. (& Subs.)—Earnings—

Six Mos. End. June 30—	1949	1948	1947	1946
Sales	Not Stated	$4,473,427	$5,360,056	$3,739,001
Earnings after taxes	$77,199	330,456	797,068	605,975
*Earns. per com. share	$0.12	$0.51	$1.23	$0.94

*Based on 646,250 shares of common stock.

Operating profit before provision for Federal and Canadian income taxes, for the six-month period ending June 30, 1949 amounted to $123,610. For the comparable six-month period of 1948 the net profit before income taxes was $532,788.

J. W. Alsdorf, President, stated that the reduction in operating profits for the first six months of 1949 as compared to the comparble period in 1948 was due to the decline in demand being experienced by the entire small appliance industry at the manufacturing, wholesale and retail levels.

He pointed out that during the first quarter of 1949 the company's operating profit was $19,643 or 3 cents per share and during the second quarter ending June 30 the profit was $57,556, or 9 cents per share.

Until inventories stabilize themselves at wholesaler and retailer levels he commented that it is very difficult to project the sales volume for the coming third and fourth quarters. The small appliance business has once again returned to the normal seasonal patterns and in prewar years the largest sales volume for manufacturers during the year was the third and fourth quarters as appliance buying stepped up for the Fall and holiday seasons.

Although small appliance purchases by consumers may increase during the third and fourth quarters because of the seasonal pattern, it is quite possible that this may not be reflected in increased manufacturers sales and shipments because until inventories come into balance at wholesaler and retailer levels, manufacturers sales will of necessity be held back until outstanding field inventories of appliances are well liquidated. For this reason, Mr. Alsdorf stated it is quite difficult to estimate sales volume and operating results for the third and fourth quarters of 1949.

The corporation has revealed plans for fall promotion of their recently introduced Rubberless Coffee Brewers on a "Guaranteed Against Breakage" basis, according to J. W. Alsdorf, President. The plan, he said, would be the basis for an intensive Cory fall sales promotion and advertising drive aimed at getting widespread trade and consumer activity behind constructively selling the features of Cory Rubberless Brewers.

Decision for promotion of such a daring plan on a national scale is based upon successful results achieved in a local test campaign staged by the corporation during April, May and June of this year in Columbus, Ohio.

Cory distributors and dealers are to be briefed on all campaign details prior to Aug. 15, according to Mr. Alsdorf.

According to present plans the guarantee will cover all Cory Rubberless Brewers sold prior to Dec. 31, 1949. At that time, the results of the national program will be studied carefully and the campaign and all administrative details modified or continued "as is" on the basis of such experience.—V. 169, p. 2417.

Curtiss-Wright Corp.—Obituary—

Raymond L. Ward, Assistant Treasurer and Controller, died of a heart attack on July 29 in the company's offices in Wood-Ridge, N. J. He was 52 years old.—V. 170, p. 203.

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Dallas Power & Light Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,184,513	$1,094,443	$14,162,490	$12,901,095
Operating expenses	514,532	504,909	6,068,582	5,347,968
Federal taxes	144,051	130,402	1,895,718	1,875,248
Other taxes	138,299	132,080	1,600,368	1,512,272
Depreciation	118,500	95,851	1,282,952	997,127
Net oper. revenues	$269,131	$231,201	$3,314,870	$3,168,480
Other income	5,069	2,619	18,472	2,905
Gross income	$274,200	$233,820	$3,333,342	$3,171,385
Int. and other deducts.	84,779	60,606	803,738	665,633
Net income	$189,421	$173,214	$2,529,604	$2,505,752
Transferred to surplus reserve	Cr6,347	8,235	350,327	686,498
Bal. to earned surplus	$195,768	$164,979	$2,179,277	$1,819,254
Divs. applic. to outstdg. 4½% prd. stock			334,935	334,935
Balance			$1,844,342	$1,484,319

—V. 170, p. 301.

Dayton Power & Light Co.—Stock Subscriptions—

The stockholders took up 268,113 of the 283,333 shares of additional common stock offered to them for subscription at $26 per share. Rights expired July 26.

The remaining 15,220 shares were purchased by the underwriters, headed by Morgan Stanley & Co. and W. E. Hutton & Co., and were publicly offered at $27⅝ a share. Subscription books have been closed.—V. 170, p. 203.

Delaware & Hudson RR. Corp.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$3,977,238	$5,206,683	$4,338,147	$3,182,320
Net from railway	533,667	1,265,544	1,049,936	492,290
Net ry. oper. income	226,072	830,102	517,100	327,614
From Jan. 1—				
Gross from railway	25,597,320	29,268,468	26,181,245	20,237,469
Net from railway	4,093,066	6,514,117	6,380,017	2,298,302
Net ry. oper. income	1,755,958	3,398,196	3,073,455	1,050,661

Official Resigns—

Glenn H. Caley resigned as of July 31 as Director and Vice-President and General Manager of this corporation and its subsidiary and affiliated companies, because of ill health.—V. 170 p. 104.

Delaware Lackawanna & Western RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$6,828,678	$7,790,298	$6,830,468	$5,400,432
Net from railway	1,173,443	2,114,076	1,716,460	382,902
Net ry. oper. income	501,766	1,255,517	841,373	59,495
From Jan. 1—				
Gross from railway	41,445,405	44,773,753	39,366,803	32,586,885
Net from railway	7,183,130	9,938,125	8,500,131	3,846,784
Net ry. oper. income	3,208,292	4,664,297	4,038,342	1,489,607

—V. 170, p. 4.

Denver & Rio Grande Western RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$5,150,596	$5,744,707	$4,690,355	$4,236,942
Net from railway	821,922	1,807,045	965,028	612,718
Net ry. oper. income	455,690	1,228,643	447,635	316,622
From Jan. 1—				
Gross from railway	32,766,730	31,515,678	26,492,042	25,552,766
Net from railway	7,224,756	9,319,159	5,400,753	3,112,000
Net ry. oper. income	3,917,881	6,167,128	3,116,920	1,322,837

—V. 170, p. 104.

Detroit & Mackinac Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$158,727	$203,730	$150,196	$100,849
Net from railway	61,707	104,410	60,927	13,491
Net ry. oper. income	33,625	67,360	26,688	*259
From Jan. 1—				
Gross from railway	884,968	1,048,384	844,493	595,517
Net from railway	290,433	468,596	372,805	110,714
Net ry. oper. income	170,284	284,524	201,611	36,762

*Deficit.—V. 170, p. 203.

Detroit Toledo & Ironton RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,138,121	$1,246,293	$977,482	$570,882
Net from railway	277,616	513,093	383,861	93,325
Net ry. oper. income	107,620	277,353	206,924	79,078
From Jan. 1—				
Gross from railway	7,991,967	7,648,089	6,781,175	4,474,141
Net from railway	3,187,711	2,942,123	3,064,107	1,213,254
Net ry. oper. income	1,640,157	1,529,111	1,646,567	613,016

—V. 170, p. 203.

Detroit & Toledo Shore Line RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$455,848	$510,034	$391,506	$333,009
Net from railway	155,380	237,526	153,126	136,199
Net ry. oper. income	40,746	77,518	41,965	37,291
From Jan. 1—				
Gross from railway	3,282,671	3,364,678	2,947,196	1,964,565
Net from railway	1,565,704	1,724,575	1,479,056	777,692
Net ry. oper. income	569,127	567,451	520,216	190,604

—V. 170, p. 104.

Dividend Shares, Inc.—Registers With SEC—

The company, July 29, filed a registration statement with the SEC covering 6,000,000 shares of its capital stock (25c par).—V. 169, p. 2750.

Dow Chemical Co.—New General Credit Manager—

L. A. Chichester retired on Aug. 1 as Assistant Secretary and General Credit Manager.

Carl A. Gerstacker, Treasurer, also announced the appointment of Robert B. Bennett to fill the position of General Credit Manager. Mr. Bennett has been Credit Manager for the plastics division since October, 1947.—V. 170, p. 302.

(E. I.) du Pont de Nemours & Co. (Inc.)—Listing—

The Securities and Exchange Commission has approved the application for unlisted trading privileges on the San Francisco Stock Exchange in this company's common stock. This stock was admitted to trading at the opening of business Aug. 2, 1949.—V. 170, p. 302.

Dunhill International, Inc.—New President, Etc.—

Arthur Mainzer has been elected President to succeed the late David A. Schulte.

David A. Schulte, Jr., has been elected a director and Vice-President and Stephen A. Ogden has been elected Vice-President and Treasurer.—V. 166, p. 370.

Eastern Steel Products, Ltd.—Earnings—Omits Div.—

Six Months Ended June 30—	1949	1948
Net profit after charges and income taxes	$100,976	$120,969

The directors on July 29 decided to defer action on the dividend which would normally have been declared at this time and paid Sept. 1. Quarterly distributions of 15 cents per share had been made up to and including June 1, 1949. A. B. Davidson, President, said that the board deems it advisable to conserve funds for working capital.

Sales in the first six months of 1949 increased more than 6% over the corresponding period of last year, but higher wages and other increased costs have narrowed the profit margin on sales.—V. 163, p. 1564.

Eastern Utilities Associates—SEC Would Dissolve Co.

The Division of Public Utilities of the SEC recommended July 28 that the SEC direct company to dissolve and terminate its corporate existence. Eastern Utilities, registered public utility holding company, has three direct public utility subsidiaries, Blackstone Valley Gas & Electric Co. Brockton Edison Co. and Fall River Electric Co. The three companies in turn own all the voting securities of Montaup Electric Co. New England Electric System owns a majority of the voting securities of Fall River Electric Co.

The Division took the position that, in the holding company system as presently constituted, Eastern Utilities serves no useful function and unduly and unnecessarily complicates the corporate structure of the holding company system of which it is a part. The Division further stated that the complex two-class, two-preference security structure of Eastern Utilities and the voting restrictions on its shares, distribute voting power in the holding company system inequitably and unfairly. The Division noted that if Eastern Utilities Associates were to acquire substantially all of the common stock of Fall River Electric Co., Eastern Utilities Associates might be in a position, if reorganized on a one-stock basis, to serve the useful function of resolving conflicts of interest among the corporate segments of the holding company system of which it is a part, and thereby justify its continued existence under the standards of Section 11 (b) (2) of the Holding Company Act.

The Division further recommended that Eastern Utilities Associates and Blackstone Valley Gas & Electric Co. be directed to dispose of Blackstone's gas properties, on the ground that such properties can be operated as an independent system without the loss of substantial economies, so that their retention would not meet the standards of Section 11 (b) (1).—V. 170, p. 396.

Eastman Kodak Co.—Microfilming Speeds Payment of Veterans' Insurance Dividends—

The largest photographic, facsimile-copy project in the history of commercial microfilming was the duplication of over 22,000,000 insurance premium record cards for the Veterans' Administration in connection with their Special Dividend Program. Only the V-Mail program during the war topped the Veterans' Administration operation in volume. The microfilming project, undertaken by Recordak Corp., a subsidiary of Eastman Kodak Co., was completed with the photographing of VA's Central Office record cards in Washington, D. C., July 23.—V. 169, p. 2641.

Eaton Manufacturing Co. — Chairmanship Remains Vacant—

The directors on July 29 announced that C. I. Ochs, who has been President of the company since 1925, will be Chief Executive Officer, and that the post of Chairman of the Board, vacant since the death of J. O Eaton in May, will not be filled.—V. 169, p. 1451 and 2102.

Empire District Electric Co.—Partial Redemption—

The company has called for redemption on Sept. 1, 1949, through operation of the sinking find, $53,000 of first mortgage bonds, 3½% series due 1969, at 106 and interest. Payment will be made at the Harris Trust and Savings Bank, co-trustee, 115 West Monroe St., Chicago, Ill.—V. 169, p. 2750.

Erie RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$12,610,919	$14,778,348	$12,264,420	$9,688,246
Net from railway	2,015,176	3,820,821	2,514,339	60,297
Net ry. oper. income	679,222	1,711,602	884,623	*963,561
From Jan. 1—				
Gross from railway	75,805,525	85,335,842	73,422,437	58,007,400
Net from railway	13,698,545	20,835,183	15,441,063	5,049,287
Net ry. oper. income	5,292,737	8,623,938	5,583,358	*1,512,825

*Deficit.—V. 170, p. 302.

Falstaff Brewing Corp.—100% Stock Distribution—

The directors have declared a 100% stock distribution on the common stock, payable Oct. 14 to holders of record Sept. 29, 1949. The quarterly cash dividend of 50 cents per share, declared on June 27, is payable on Aug. 29 to holders of record Aug. 13, 1949. A cash payment of 50 cents was also made on May 30, which was an increase over the 37½ cents paid on Feb. 25, 1949.

Following the 100% stock distribution made on Jan. 22, 1948, the company last year paid the following cash dividends on the common stock: Feb. 27, May 29 and Aug. 27, 25 cents each; and Nov. 30, 37½ cents.—V. 170, p. 302.

Financial Industrial Fund, Inc.—3-Cent Dividend—

A distribution of three cents per share will be paid Aug. 20 on all Financial Industrial Fund Shares of record Aug. 10, 1949. Approximately 1.4 cents of this distribution will be paid from realized securities profits and the balance from ordinary income sources. Distribution of 2½ cents each were made on March 15 and June 15, this year. In the year 1948, a total of 11.27 cents per share was disbursed.—V. 168, p. 2323.

Florida East Coast Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,443,189	$1,807,035	$1,701,680	$1,649,491
Net from railway	*196,213	*97,382	*42,717	*47,804
Net ry. oper. income	*399,638	22,082	*232,703	*24,863
From January 1—				
Gross from railway	15,576,955	16,718,437	15,186,616	14,632,281
Net from railway	3,532,717	3,827,073	3,371,462	4,098,687
Net ry. oper. income	1,289,227	2,147,488	1,597,658	2,338,367

*Deficit.—V. 170, p. 105.

Florida Power & Light Co.—Trustee—

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for $10,000,000 first mortgage bonds, 3% series due June 1, 1979.—V. 170, p. 303.

Flying Tiger Line, Inc.—Receives Permanent Ctf.—

See Slick Airways, Inc. below.—V. 168, p. 2324.

Fort Worth & Denver City Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,625,900	$1,746,122	$1,286,728	$1,171,610
Net from railway	595,664	679,111	312,046	304,214
Net ry. oper. income	296,570	380,605	113,110	204,107
From Jan. 1—				
Gross from railway	7,359,581	7,504,388	6,019,584	5,652,909
Net from railway	1,662,027	1,806,983	1,242,072	654,340
Net ry. oper. income	764,086	864,238	545,059	162,148

—V. 170, p. 105.

Franklin, Simon & Co., Inc.—Additional Listing—

The New York Curb Exchange on Aug. 3 authorized the listing of 18,000 additional shares of $1 par value common stock which are issuable pursuant to an executive employees stock option plan.—V. 166, p. 1787.

Fundamental Investors, Inc.—Net Assets Higher—

On June 30, 1949, net assets of this Fund were $34,756,094, compared with $32,089,825 on Dec. 31, 1948. As of June 30, 1949, the three largest portfolio groups according to industry were consumers goods (10.4%); petroleum and natural gas (10.6%); and public utilities (10.2%). Most of Fundamental's portfolio on eliminations in April, May and June were steel or metal stocks; most additions and increases were in companies in the food, tobacco, shoe, oil and gas utility fields.—V. 170, p. 303.

(The) Gamewell Co. (& Subs.)—Earnings, Etc.—

Years Ended May 31—	1949	1948
Net income after charges and income taxes	*$1,268,071	$1,159,657
†Earnings per common share	$3.54	$3.24

*Also after depreciation and year-end adjustments which include in the year ended May 31, 1949 an appropriation of $125,000 to "reserve for possible inventory price declines and other ocntingencies." †Based on 357,912 shares of common stock.

NOTE—Current assets at the close of the last fiscal year amounted to $7,011,388, while current liabilities totaled $2,075,723.—V. 169, pp. 1779 and 377; V. 168, p. 1481.

Gas Industries Fund, Inc. — Sale of 400,000 Shares—Fund Becomes Open-End Investment Company — The company on Aug. 5 announced the completion of the initial offering of 400,000 shares of its common stock through an underwriting group headed by White, Weld & Co., with proceeds to the Fund amounting to $6,012,000. The offering of this number of shares through an underwriting group was a departure from the usual method of mutual investment company financing and will enable the Fund to begin its portfolio operations with a substantial amount of assets.

The Fund has become an open-end investment company by vote of its board of directors. Shares in the Fund will be offered continuously to the public through Colonial Associates, Inc., 49 Federal Street, Boston, the general distributor.

Assets of the Fund will be invested in securities of companies identified with the gas industry and related fields, with particular emphasis on natural gas. Colonial Management Associates, the investment adviser of the Fund, has retained Ralph E. Davis, geologist and consultant in the gas and petroleum industry, as consultant on technical aspects of the gas industry.

The Drectors of the Fund are James H. Orr, President of Railway and Light Securities Co. and the Bond Investment Trust of America; Sherwin C. Badger, Second Vice-President and Financial Secretary of New England Mutual Life Insurance Co.; Franz Schneider, Executive Vice-President of Newmont Mining Corp., and Henry A. Wood, Jr., Trustee.

Members of the Advisory Board include Edward O. Boshell, Chairman of the board and President of the Standard Gas & Electric Co.; Thomas D. Cabot, Vice-President of Godfrey L. Cabot, Inc.; Horace S. Ford, Treasurer of Massachusetts Institute of Technology, and John P. Sedgwick, Financial Vice-President of State Mutual Life Assurance Co.—V. 170, pp. 303 and 204.

General Electric Co. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
	$	$	$	$
Net sales billed	390,140,988	406,803,802	801,756,516	772,761,792
Costs, expenses & other charges	362,121,354	355,538,385	725,175,207	675,243,552
Income from sales	28,019,634	51,265,417	76,581,309	97,518,240
Interest, divs. & other sundry rev. (net)	2,330,230	1,537,027	3,971,533	2,262,607
Total income	30,349,864	52,802,444	80,552,842	99,780,847
Fed. taxes on income	10,500,000	23,500,000	34,000,000	45,000,000
Minority & nonconsol. interests in net inc.	------	89,254	------	178,508
Net income applic. to common stock	19,849,864	29,213,190	46,552,842	54,602,339
Capital shares outstdg.	28,845,927	28,845,927	28,845,927	28,845,927
Earnings per share	$0.86	$1.01	$1.61	$1.89

Operations of company and its consolidated affiliates for the first six months of this year resulted in a profit available for dividends 15% less than earned in the corresponding period of last year, President Charles E. Wilson announced. The earnings for the first half of this year were equivalent to 5.8 cents per dollar of sales compared with 7.1 cents per sales dollar earned in the first half of 1948.

"These decreased earnings reflect the substantially changed conditions with which we were faced during the second quarter of the year," Mr. Wilson stated. "They resulted principally from reductions in our selling prices and from the adverse effect on our margins of frequent adjustments made in our production schedules in an attempt to maintain a reasonable balance between output and the erratic, but generally reduced, demand for certain products—notably appliances and equipment for industrial applications.

"We are well along in a period of readjustment which, because of the variety of items we produce, is affecting our business in varying degrees," Mr. Wilson continued. "We have a substantial backlog of orders for heavy apparatus but in most consumers' goods items supply has caught up with demand. In the industry as a whole, we expect that by the end of 1949, as compared with last year, the production of consumers' goods will have been cut by at least 20% and producers' goods by about 10%. This is an estimate based on present downward trends in such major appliance items as refrigerators, ranges, and washers. Radio receiver sales are down—notably because television receiver sales are growing. In the heavy lines, shipments of electric generating and distribution equipment should be greater this year than last, but sales of equipment used primarily in the industrial and transportation fields will be lower."—V. 107, p. 397.

New Product—

Development of what is believed to be the first electric-powered deodorizer using the dry-cake method of vaporization has just been announced by the Y and Y Deodorizer Co., Philadelphia, Pa.

Developed by General Electric Co. engineers working in conjunction with the Y and Y Deodorizer Co., the new "Iro" deodorizer is designed to "scent condition" lavatories, theatres, railway coaches, restaurants, department stores, beauty salons, professional offices, homes, and apartments.—V. 170, p. 397.

General Motors Corp.—Plans New Canadian Unit—

This corporation will begin the construction immediately of a Diesel-electric locomotive plant in Canada, it was announced on July 29 by C. E. Wilson, President.

Options have been obtained covering a 210-acre tract of land at London, Ont., where a plant with 226,000 square feet of floor space will be built, with plans for later expansion. The plant will employ about 1,000 persons at capacity and will draw parts and materials from many Canadian sources, the announcement said.

It will have a capacity of one Diesel-electric locomotive per day and will build locomotives for all classes of railway service.

The plant operation and the distribution of locomotives produced in Canada will be by a new subsidiary of General Motors to be known as General Motors Diesel, Ltd. The Canadian subsidiary will work in close cooperation with the Electro-Motive Division of General Motors, builders of Diesel-electric locomotives in the United States with its principal plant at La Grange, Ill.

President Selected for New Canadian Subsidiary—

E. V. Rippingille, Jr., has been selected to be President and General Manager of a new subsidiary, General Motors Diesel, Ltd., which will begin construction immediately of a new plant at London, Ont., Canada, for the manufacture of Diesel-electric locomotives in Canada.

Mr. Rippingille was Manager of plant No. 2 of General Motors Electro-Motive Division, near Chicago, until Aug. 1.

The plant in Canada is being established to provide Canadian railroads with the modern Diesel power which has been in so much demand in recent years among United States railroads.

Record Cadillac Output—

Production of 51,560 Cadillacs during the first seven months of this year established a new record for the period, according to John F. Gordon, General Manager of the corporation's Cadillac motor car division. "This new high production level exceeds by more than 5,000 units the previous mark for a similar period set in 1941 and is more than 16,000 units ahead of the highest figure for any similar period since the war," Mr. Gordon said.

The Buick division produced 234,127 cars in the first seven months of 1949, a gain of 46% over the 159,670 turned out in the comparable period last year. July output was 33,701 cars, compread with 36,891

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in June and 24,378 in July, 1948. Production was started on the new Buick "Special" series during July without interruption of assembly line operations.

Production of the Oldsmobile Division in July was 27,029 cars, or 52% more than the 17,758 turned out in July, 1948, according to S. E. Skinner, General Manager. "The demand for new Futuramic Oldsmobiles is still so pronounced that it is very difficult to predict when production of new cars will balance the demand," he said.

Oldsmobile still has a backlog of more than 250,000 unfilled orders, stated Mr. Skinner, who added that the August schedule calls for record production.

July Car Output Off—

The corporation produced 254,662 passenger cars and trucks in the United States and Canada during July, compared with 275,704 units in June. Of the total vehicles produced during July, 216,140 were passenger cars and 38,522 were trucks.

For the year to date, General Motors has produced 1,617,701 passenger cars and trucks in the United States and Canada, compared with 1,249,135 for the same period last year.

PRODUCTION OF MOTOR VEHICLES BY GM DIVISIONS

Period End. July 31—	1949—Month	1948	1949—7 Mos.	1948
Chevrolet—				
Passenger	109,871	69,400	620,914	451,563
Trucks	29,233	33,283	249,985	230,294
Pontiac—				
Passenger	33,238	21,890	187,954	146,905
Trucks	74	------	609	------
Oldsmobile	27,029	17,758	166,338	114,745
Buick	33,701	24,384	234,127	159,680
Cadillac	7,282	6,908	51,560	35,930
GMC Truck & Coach—				
Trucks	6,964	8,753	55,790	50,620
Coaches	88	381	1,849	3,085
GM of Canada—				
Passenger	5,019	2,795	30,047	38,920
Trucks	2,163	1,164	18,528	16,793
Total	254,662	186,776	1,617,701	1,249,135

—V. 170, p. 397.

General Mills, Inc.—Annual Report—This corporation (makers of Wheaties, Gold Medal Flour, Bisquick, Softasilk, Betty Crocker Cake Mixes, et al) in its 21st annual report to stockholders and employees on Aug. 1 reported the second best earnings year in company history and a new high in payments to employees.

Total sales were $410,646,564 compared with $458,473,576 during the preceding year. Earnings were $11,654,036 compared with $13,068,057, and wages and salaries (including retirement benefits) were $43,722,495, an increase of $1,555,696 over the preceding year.

The earnings averaged 2.8 cents on each dollar of sales compared with 2.9 cents the year previous. Earnings per share of common stock amounted to $5.11 as against the previous year's earnings of $5.83.

Dividends to the approximately 13,060 stockholders were paid on all classes of stocks at the same amounts per share as a year ago. Total dividend payments were $5,934,019. Earnings reinvested in the business were $5,720,017. These reinvested earnings were used primarily for financing of expenditures for plant and equipment, which amounted to $8,433,291.

The corporation has spent $25,500,000 during the past three fiscal years for expansion and improvement of facilities.

The Lodi, Calif., package foods plant, the Los Angeles flour mill, and the Kankakee, Ill., Chemoil plant were formally placed in operation during the year.

COMPARATIVE INCOME STATEMENT YEARS ENDED MAY 31

	1949	1948	1947
	$	$	$
Sales of products and services	410,646,564	458,473,576	370,932,427
Cost of products and services sold	342,078,512	335,565,136	307,003,818
Provision for possible invent'y losses	Cr1,097,365	519,969	2,115,008
*Provision for war conting. (Cr)	------	------	551,037
Interest	437,936	580,862	298,506
Depreciation of plant	2,481,649	2,180,970	2,042,593
Sell., gen. and admin. expense	46,421,044	44,675,373	40,378,538
Contribs. to employees' retire. syst.	1,683,433	2,103,373	2,282,946
Profit sharing distribution	785,367	783,362	811,876
Prov. for Fed. & for. taxes on inc.	6,201,952	8,996,474	7,313,965
Net earnings	11,654,036	13,068,057	9,236,214
Preferred dividends	1,443,871	1,444,763	1,444,850
Common dividends	4,490,148	4,439,223	4,489,136
Earnings per common share	$5.11	$5.83	$3.91

*Amount set aside in prior years, no longer required.

COMPARATIVE CONSOLIDATED BALANCE SHEET, MAY 31

	1949	1948	1947
ASSETS—	$	$	$
Cash	14,456,690	21,471,685	18,966,209
U. S. Govt. obligations	16,980,732	------	------
Drafts and acceptances	3,853,462	4,534,023	5,419,927
Notes and accounts receivable (net)	17,770,512	21,791,175	18,633,773
Advances on grain purchases, etc.	1,522,695	1,535,191	1,592,622
Inventories (net)	23,291,843	31,896,107	36,714,022
Prepaid expenses and def'd charges	4,376,701	3,765,939	3,752,950
Invests. in other companies, etc.	455,983	1,402,186	1,340,589
Land, bldgs. and equipment (net)	44,422,409	38,451,231	29,330,913
Goodwill, trademarks, trade names, and water power rights	1	1	1
Total	127,130,968	124,847,738	115,751,006
LIABILITIES—			
Accts. pay. and accrd. exps. (other than taxes)	10,167,188	10,378,800	9,851,566
Accrued taxes	9,446,787	11,868,900	10,506,241
Thrift accts. of officers and empls.	1,701,007	1,453,489	1,087,712
Dividends payable	859,834	1,857,608	1,857,591
Funded debt	9,500,000	9,600,000	9,700,000
Reserves for general contingencies	------	2,287,637	2,287,637
Reserves for self-insurance	1,264,563	1,306,493	1,337,419
Reserves for other purposes	1,046,262	937,139	1,119,219
3¾% cumul. conv. preferred stock ($100 par)	9,949,500	9,996,900	9,999,500
5% cumul. pfd. stock ($100 par)	22,147,300	22,147,300	22,147,300
*Common stock	24,765,627	16,695,060	16,692,460
Capital surplus	------	8,023,166	8,023,166
Earned surplus	36,282,900	28,275,246	21,141,193
Total	127,130,968	124,847,738	115,751,006

*Represented by 1,996,172 no par shares in 1949; 1,995,224 no par shares in 1948 and 1,995,172 no par shares in 1947.—V. 169, p. 1779; V. 168, p. 1798; V. 169, p. 1779.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended July 29, 1949 amounted to 113,601,000 kwh., a decrease of 856,000 kwh., or 0.7%, from the corresponding week of last year.—V. 170, p. 398.

General Telephone Corp.—Acquisition, Etc.—

The corporation has filed with the Securities and Exchange Commission a registration statement under the Securities Act of 1934 covering an additional 15,250 common shares. Under an agreement dated July 5 the company will acquire from Francis H. Crosby all the 750 capital shares outstanding of Oxnard Home Telephone Co. in exchange for units of its securities, each unit consisting of one share of 4.40% preferred and seven-tenths of a share of common stock. The maximum number of units that will be issued is 7,500. General Telephone Corp., noted that the application covers not only the 5,250 maximum common shares included in the units but in addition a maximum of 10,000 common shares into which the shares of 4.40% preferred at present are convertible. See V. 170, p. 398.

Georgia & Florida RR.—Operating Revenues—

Period—	Week End. July 31— 1949	1948	Jan. 1 to July 31— 1949	1948
Operating revenues	$41,767	$54,300	$1,531,949	$1,480,462
Period—	Week End. July 14 1949	1948	Jan. 1 to July 14 1949	1948
Operating revenues	$46,260	$58,510	$1,473,329	$1,426,162

—V. 170, p. 304.

Georgia RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$634,507	$768,635	$661,488	$661,111
Net from railway	75,609	127,823	130,693	75,550
Net ry. oper. income	52,735	106,889	103,034	44,900
From Jan. 1—				
Gross from railway	4,050,452	4,292,487	3,921,838	3,789,011
Net from railway	498,900	731,958	493,768	219,156
Net ry. oper. income	383,566	582,260	316,074	38,071

—V. 170, p. 205.

Georgia Southern & Florida Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$521,701	$601,414	$472,247	$421,031
Net from railway	96,718	146,762	88,941	26,610
Net ry. oper. income	*17,398	41,355	17,917	5,049
From January 1—				
Gross from railway	3,702,494	3,703,392	3,111,032	2,638,541
Net from railway	1,666,692	980,744	800,320	516,195
Net ry. oper. income	270,683	282,092	280,696	159,981

*Deficit.—V. 170, p. 5.

Goodall-Sanford, Inc.—New Director—

E. N. Chamberlain, Controller, has been elected a director to fill the unexpired term of Arthur H. Jones who has been transferred to the post of Assistant to the President of the Goodall Co., a subsidiary manufacturing suits.—V. 170, p. 304.

(The) B. F. Goodrich Co.—Building New Belt Plant—

The steel framework of a new $5,000,000 B. F. Goodrich conveyor belt plant at Akron, O., was completed Aug. 1 with the driving of the final rivet by John L. Collyer, President.

Four old factory buildings were razed to provide room for the belting plant which is 317 by 180 feet and will contain 150,000 square feet. More than 2,000 tons of structural steel were used in the framework.

Tubeless Tire Prices Reduced—

Increased production with accompanying reduction in cost has made possible price reductions averaging 8% on its new puncture-sealing tubeless tire, this company announced on Aug. 1. The price cuts are being made in spite of the fact that demand still exceeds production, the announcement said.—V. 169, p. 1779.

Graham-Paige Motors Corp. — Sells 50% Interest in Farm Equipment Business—

Joseph W. Frazer, President and Chairman of the Board, on Aug. 2 announced that this corporation has sold a 50% interest in its farm equipment business to the Mast-Foos Manufacturing Co., producer of power and hand lawn mowers, at Springfield, Mass.; Springfield, Ohio; and Toronto, Ont., Canada. The farm equipment business will continue to be operated at a new plant in York, Pa., under the name of Frazer Farm Equipment Corp. D. E. Winslow, of Detroit, Mich., and head of Mast-Foos, has been elected President and Treasurer of the new company; Mr. Frazer is Chairman; F. B. McKaig and H. S. Liddell, Vice-Presidents; E. F. Melvedt, Secretary; and B. K. Schnell, Assistant Secretary and Assistant Treasurer.—V. 170, p. 398.

Grand Trunk Western Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$3,975,000	$4,303,000	$3,815,000	$2,900,000
Net from railway	572,136	739,673	795,546	178,280
Net ry. oper. income	203,960	661,387	459,208	*162,611
From January 1—				
Gross from railway	23,526,000	24,516,000	22,040,000	15,449,000
Net from railway	3,597,209	3,498,383	4,722,868	*425,945
Net ry. oper. income	1,570,908	1,300,600	2,260,811	*1,611,219

*Deficit.—V. 170, p. 5.

Great Northern Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$20,032,593	$19,304,910	$15,595,444	$14,017,296
Net from railway	5,720,270	5,515,963	4,141,917	3,956,125
Net ry. oper. income	3,470,657	2,576,692	1,828,826	2,736,113
From Jan. 1—				
Gross from railway	96,933,968	89,298,764	85,648,508	74,303,334
Net from railway	14,675,374	12,243,006	17,626,786	11,408,184
Net ry. oper. income	4,037,075	7,421,227	7,103,605	4,025,564

—V. 170, p. 106.

Green Bay & Western RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$295,755	$323,813	$269,663	$194,928
Net from railway	34,985	83,077	59,905	32,465
Net ry. oper. income	*2,004	25,481	10,179	7,253
From Jan. 1—				
Gross from railway	1,732,119	1,797,611	1,546,406	1,281,833
Net from railway	341,894	493,656	423,535	188,518
Net ry. oper. income	81,153	155,488	161,981	*14,580

*Deficit.—V. 170, p. 106.

Gulf Mobile & Ohio RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$5,685,770	$6,864,779	$5,824,043	$4,902,577
Net from railway	1,249,169	1,787,931	1,386,529	435,057
Net ry. oper. income	495,135	1,028,607	579,345	*237,284
From Jan. 1—				
Gross from railway	36,205,516	39,107,131	35,720,497	31,329,221
Net from railway	8,246,923	9,701,912	9,119,540	3,138,317
Net ry. oper. income	3,274,329	4,058,155	3,686,779	*984,222

*Deficit.

Interest Payment—

The directors have provided for the payment of the full interest due April 1, next, on the general mortgage income bonds, viz: 5% on the series A and 4% on the series B.—V. 170, p. 205.

Houston Lighting & Power Co.—Earnings—

Period End. May 31—	1949—Month	1948	1949—12 Mos.	1948
Oper. revs., electric	$2,389,012	$2,210,263	$28,604,927	$25,271,981
Operation	924,818	850,050	11,385,322	9,490,402
Maintenance	289,185	253,712	3,633,247	3,202,974
Depreciation	211,198	180,219	2,400,018	2,086,815
Amort. of limited-term electric investments	200	200	2,400	2,400
Prov. for Fed. inc. tax	235,498	235,378	2,898,966	2,833,798
All other taxes	213,499	192,051	2,158,582	1,991,703
Net operating revenue	$514,614	$498,653	$6,126,392	$5,663,389
Other income (net)	39	7,273	233,827	35,164
Gross income	$514,653	$505,926	$6,360,219	$5,699,053
Income deductions	124,993	119,228	1,569,527	1,070,882
Net income	$389,660	$386,698	$4,790,692	$4,628,171
Dividends applicable to pfd. stock			389,588	389,588
Balance			$4,401,104	$4,238,583

—V. 170, p. 305.

Hickok Manufacturing Co.—Sees Fall Sales Up 20%—

This company is gearing its production and sales divisions for a 20% sales increase this Fall over last year in men's jewelry and belt buckles, it was announced July 31 by Ray Hickok, President. Sales of wallets, suspenders and garters this Fall should hold even with 1948, he said, and, while unit sales of belts should be higher, dollar sales may be slightly under the corresponding period last year.—V. 170, p. 5.

Industrial Rayon Corp., Cleveland, Ohio—Covington Plant Again Operating at 100%—

Full production was resumed last week at the company's Covington, Va., plant. The operations of the firm's other plants at Cleveland and Painesville, Ohio, were not reduced when operations at Covington were curtailed about seven weeks ago.—V. 170, p. 305.

Institutional Shares, Ltd.—Semi-Annual Distribution—

Of the semi-annual distribution of 3 cents per share of Insurance Group Shares made on July 31, 0.72 cents per share represented net income (not including profits or losses from the sales of securities) and 0.59 cents represented realized net profits from the sale of securities and 1.69 cents represented capital surplus. After giving effect to this distribution, unrealized appreciation in the value of portfolio securities amounted to 8.44 cents per share, after deducting losses on sales of securities, occurring since inception of business in 1936, without crediting security profits which have been realized and distributed to shareholders to avoid taxation in years when security profits exceeded losses.

Stockholders have the privilege of reinvesting in additional Insurance Group shares all or any part of the 3-cent distribution (within 30 days after July 29, 1949) at a discount equal to the entire selling commission—V. 169, p. 2419.

International Great Northern RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,703,482	$2,812,791	$2,362,972	$2,352,172
Net from railway	610,053	526,208	353,686	307,442
Net ry. oper. income	309,200	423,642	134,737	25,596
From Jan. 1—				
Gross from railway	15,781,243	16,193,598	14,126,107	13,170,159
Net from railway	2,927,100	2,131,678	1,961,491	1,759,489
Net ry. oper. income	1,369,879	474,432	249,593	87,027

—V. 170, p. 106.

International Ry. Co., Buffalo—To Issue Notes—

The trustees have been authorized by the New York P. S. Commission to issue promissory notes for $4,769,873. Proceeds will be used to pay 90% of the purchase price of some 300 Diesel buses to be bought by the reorganized transit company from Mack International Motor Truck Corp. The notes, to be secured by conditional purchase agreements between the bus manufacturer and trustees of International Ry., will be assigned to Metropolitan Life Insurance Co. —V. 170, p. 398.

Investors Diversified Service, Inc.—SEC Issues Interim Order Granting Co.'s Request as Investment Adviser—

The SEC July 28 announced the issuance of an interim order, on motion of company, under which Diversified may serve temporarily as investment adviser for three affiliated management open-end investment companies from July 28 until approval or rejection of new investment advisory contracts with Diversified by the security holders of the open-end companies, or until Oct. 15, 1949, whichever first occurs.

The stockholders' meetings of the three open-end companies, Investors Mutual, Inc., Investors Stock Fund, Inc. and Investors Selective Fund, Inc., originally scheduled for July 11, have been indefinitely adjourned. The motion states: "In view of the questions raised with respect to the sufficiency of proxy statements which have been issued, it will be necessary to resolicit the security holders (of the three companies) and defer the holding of the annual stockholders' meeting of said companies for many days while final agreement is being reached on the material which must be contained in such proxy statements together with the settlement of other issues involved."—V. 169, p. 2643.

Investors Stock Fund, Inc.—Larger Dividend, Etc.—

The directors on July 27 declared a quarterly dividend of 16 cents per share for the third quarter of the current fiscal year, payable Aug. 22 to stockholders of record July 29, 1949. This compares with 15 cents paid on May 21 and 14 cents on Feb. 21, 1949. The current distribution is derived exclusively from net interest and dividend income.

In 1948, the following distributions were made: Feb. 20, May 21 and Aug. 20, 14 cents each; and Oct. 29, a final of 20 cents.

E. E. Crabb, President and Chairman of the Board, further announced that the total assets of this Fund as of July 21, 1949 were $10,876,089, as compared with $10,164,092 at April 7, 1949.—V. 169, p. 1668.

Iowa Southern Utilities Co. of Del.—Earnings—

Period End. June 30—	1949—Month	1948	1949—12 Mos.	1948
Total oper. revenues	$613,705	$532,117	$7,506,010	$6,620,607
Oper. exps. & maint.	345,867	318,130	4,263,655	3,910,610
Income taxes	36,800	24,175	466,900	366,025
Other taxes	81,148	70,080	924,187	795,163
Prov. for depreciation	47,500	44,000	549,000	528,000
Net oper. earnings	$102,390	$75,732	$1,302,268	$1,020,809
Other income	1,608	1,662	23,173	24,919
Net earnings	$103,998	$77,394	$1,325,441	$1,045,728
Total deductions	48,172	48,087	571,168	549,489
Net income	$55,826	$29,307	$754,273	$496,239
Earned per share of common stock (based on 319,331 shares in each period)			$2.36	$1.55

—V. 170, p. 399.

Kansas Electric Power Co.—Exchange Agent—

The Bankers Trust Co., New York, N. Y., is acting as agent to accept preferred stocks of the Kansas Power & Light Co. (former company) and Kansas Electric Power Co. surrendered in exchange for 4½% and 5% preferred stocks, respectively, of the Kansas Power & Light Co. (surviving company) under the merger agreement dated June 22, 1949.—See V. 170, p. 206.

Kansas Oklahoma & Gulf Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$428,470	$490,756	$379,169	$339,695
Net from railway	168,566	234,490	141,540	161,339
Net ry. oper. income	67,971	107,279	55,039	81,853
From January 1—				
Gross from railway	2,824,177	2,818,089	2,503,271	1,864,297
Net from railway	1,279,541	1,299,262	1,234,349	786,712
Net ry. oper. income	539,043	507,200	574,738	353,323

—V. 170, p. 6.

Kansas Power & Light Co.—Transfer Agent—

The Bankers Trust Co., New York, N. Y., has been appointed transfer agent for the preferred and common stocks.

See also Kansas Electric Power Co. above.—V. 170, p. 206.

Keystone Custodian Funds, Inc.—Distribution—

The corporation announces a regular semi-annual distribution of 47 cents pershare on the Keystone income preferred stock, series "K1," payable Aug. 15 to shareholders of record July 31, 1949. A similar distribution was made on Feb. 15, this year. Payments in 1948 totaled $1.01 per share.

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Ten Funds Show Combined Net Assets of $165,657,500

Combined net assets of the 10 Keystone Funds at market values on June 30, 1949, amounted to $165,657,500, it was disclosed by the semi-annual reports of the Keystone Funds B1 and K2, made public on Aug. 2. The number of shareholders of the 10 funds reached a new record total of 51,828 at the end of June.

Total net assets of the Keystone Investment Bond Fund B1 increased to $6,803,685, equal to $26.84 per share, on June 30, 1949, from $6,654,992, equal to $26.93 per share, on Dec. 31, 1949. During the six months period the number of shares increased from 247,097 to 253,469.

Total net assets of Keystone Appreciation Preferred Stock Fund K2 were $6,908,510, equal to $17.68 per share on June 30, 1949, compared with $6,934,151, equal to $19.42 per share, on Dec. 31, 1948. The number of shares increased from 357,083 at the end of last year to 390,765 on June 30, 1949.—V. 170, p. 107.

Lake St. John Power & Paper Co., Ltd.—Earnings—

6 Months Ended June 30—	1949	1948
Net operating profit	$552,270	$1,031,722

The decline in earnings was due to a material drop in the general demand and reduction in selling price of sulphite pulp.—V. 169, p. 1885.

Lake Superior & Ishpeming RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$643,657	$541,986	$474,391	$323,705
Net from railway	429,025	312,568	282,737	159,436
Net ry. oper. income	248,560	186,960	159,605	138,277
From Jan. 1—				
Gross from railway	1,755,759	1,565,520	1,337,727	581,156
Net from railway	686,592	509,325	463,866	*192,731
Net ry. oper. income	329,278	245,747	206,960	*299,365

*Deficit.—V. 170, p. 7.

Lakey Foundry & Machine Co.—Smaller Dividend—

The directors on July 28 declared a dividend of 25 cents per share, payable Aug. 20 to stockholders of record Aug. 8. The previous payment was 35 cents per share on May 23, 1949, the same rate as paid on Feb. 21, 1949.

J. O. Ostergren, President, stated that the reduction in amount reflects slackened consumer demand in the industries using gray iron castings and lower earnings resulting from keen competition for available business. Under the circumstances, directors believe it advisable to conserve working capital to complete the cost-reducing plant improvement program scheduled for the 1949 fiscal year, and to defray the cost of further improvements in facilities contemplated for next year, he said.—V. 169, p. 7.

(M. H.) Lamston, Inc.—July Sales Slightly Lower—

Period End. July 31—	1949—Month	1948	1949—7 Mos.	1943
Sales	$270,873	$272,135	$1,968,683	$1,859,473

—V. 170, p. 206.

Lebanon Steel Foundry, Lebanon, Pa.—Perfects New Alloy Cast Steel—

Development of a new alloy steel capable of fulfilling extraordinary engineering requirements of sub-zero service at operating temperatures as low as —423 degrees Fahrenheit, was announced by this company on Aug. 2.—V. 169, p. 804.

(James) Lees & Sons Co. — Increases Production Schedules—

Joseph L. Eastwick, President, on July 29 pointed out that the company has spent $9,000,000 in capital assets for improvements to its Yarn and Carpet plants since the close of the war.

He also said the company has just increased its production schedules because of the more favorable business turn.—V. 170, p. 306.

Lehigh & Hudson River Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$240,085	$280,853	$227,977	$197,705
Net from railway	55,375	91,279	65,236	29,891
Net ry. oper. income	12,340	34,129	20,199	1,066
From Jan. 1—				
Gross from railway	1,450,003	1,718,481	1,582,532	1,263,917
Net from railway	327,065	515,405	490,199	308,635
Net ry. oper. income	68,394	158,748	152,999	84,116

—V. 170, p. 7.

Lehigh & New England RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$668,645	$934,735	$627,212	$472,241
Net from railway	227,380	452,896	234,375	90,319
Net ry. oper. income	136,931	273,872	134,537	51,895
From January 1—				
Gross from railway	3,545,712	4,364,360	3,282,333	3,008,563
Net from railway	955,483	1,491,565	1,015,237	729,052
Net ry. oper. income	597,187	851,607	595,029	445,732

—V. 170, p. 206.

Lehigh Valley RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$5,819,964	$6,783,333	$6,061,447	$5,096,809
Net from railway	1,039,015	1,564,226	1,340,358	692,899
Net ry. oper. income	489,787	1,331,742	651,902	181,825
From January 1—				
Gross from railway	35,279,796	39,004,559	36,141,641	31,389,737
Net from railway	6,395,687	7,049,349	6,652,745	4,965,874
Net ry. oper. income	3,010,989	3,321,931	2,910,062	1,408,424

—V. 170, p. 399.

Lever Brothers Co.—Buys "The Clock" Program—

This company has purchased "The Clock," top-ranking television mystery drama program, and will sponsor it as a half-hour weekly show over the entire NBC television network starting Oct. 5, it was announced on Aug. 2—V. 170, p. 7.

Link-Belt Co.—Obituary—

Edward J. Burnell, Vice-President and General Sales Manager, and a director, died at Winnetka, Ill., on July 22, after an illness of several months.—V. 169, p. 2529.

Liquid Carbonic Corp.—Management Changes—

Following the meeting of the board of directors held July 28, the following changes in management were announced:

J. H. Pratt, formerly Executive Vice-President, has been appointed Chairman of the Finance Committee of the Board of Directors;

C. G. Carter retires as a director and is succeeded by R. C. Holbrook;

W. A. Brown, Jr., formerly Vice-President of the Compressed Gas Division at New York, becomes Vice-President and General Manager with headquarters in Chicago;

Mr. Holbrook is President and a director of the Liquid Carbonic Canadian Corp., Ltd., of Montreal, a capacity in which he has served for many years.—V. 170, p. 7.

Lithomat Corp., Cambridge, Mass.—New Director —

Philip L. Reed, a Vice-Chairman of Winslow Brothers & Smith Co., has been elected a Director.—V. 168, p. 848.

Long Beach Gas Co., Inc.—Tenders—

The Empire Trust Co., trustee, 120 Broadway, New York, N. Y., will up to 3 p.m. on Aug. 5, 1949, receive sealed tenders for the sale to it of so many of first mortgage 5% 40-year sinking fund gold coupon bonds at a price not exceeding 105% and accrued interest for the account of the sinking fund as will exhaust all or part of $7,377.—V. 166, p. 372.

Long Island RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$4,589,329	$4,636,315	$4,235,717	$3,910,527
Net from railway	1,068,215	833,738	1,027,467	957,551
Net ry. oper. income	350,296	335,700	314,061	223,034
From Jan. 1—				
Gross from railway	24,050,979	24,135,247	21,691,026	21,073,870
Net from railway	1,358,530	1,188,785	2,266,616	3,467,164
Net ry. oper. income	*2,971,657	*3,456,400	*2,338,213	*810,311

*Deficit.—V. 170, p. 306.

Louisiana Power & Light Co.—Earnings—

Period End. May 31—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$1,521,974	$1,406,430	$19,227,971	$16,649,409
Operating expenses	823,251	850,654	11,390,394	9,816,747
Federal taxes	212,776	130,296	2,079,025	1,870,744
Other taxes	119,028	91,871	1,204,447	1,075,107
Property deprec. & retirement res. approp.	131,000	104,583	1,355,584	1,137,916
Amort. of utility plant acquis. adjustments	21,413	21,413	256,958	256,958
Net oper. revenues	$214,506	$207,613	$2,941,563	$2,491,937
Inc. from plant leased to others	------	------	------	5
Operating income	$214,506	$207,613	$2,941,563	$2,491,942
Other income (net)	136	118	69,266	11,749
Gross income	$214,642	$207,731	$3,010,829	$2,503,691
Interest and other deductions (net)	68,976	69,612	831,220	569,463
Net income	$145.666	$138,119	$2,179,609	$1,934,228
Dividends applicable to preferred stock			356,532	356,532
Balance			$1,823,077	$1,577,696

—V. 169, p. 2753.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended July 30, 1949, totaled 36,199,000 kwh., as compared with 42,970,000 kwh. for the corresponding week last year, a decrease of 15.7%. After excluding sales to other utilities, local sales increased 15.3% in the corresponding period.—V. 170, p. 399.

Louisville & Nashville RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$14,941,791	$18,790,998	$15,241,903	$13,615,108
Net from railway	2,013,107	4,544,874	2,780,707	1,800,255
Net ry. oper. income	1,022,681	2,719,153	1,385,455	923,925
From Jan. 1—				
Gross from railway	93,733,848	102,442,898	92,829,105	80,058,320
Net from railway	14,797,691	17,086,953	18,867,416	11,587,726
Net ry. oper. income	7,638,482	8,675,686	9,076,628	5,755,824

—V. 170, p. 107.

Lustron Corp.—Sets Sales Record—

A record shipment of 42 porcelain enameled all-steel Lustron houses on July 30 chalked up a record week and a record month for the corporation, it was announced by Joe Tucker, Senior Vice-President. Mr. Tucker said the 42 houses, shipped to dealers in 14 States, sent total shipments for the week ended July 30 over the 100 mark. He said the company's sales for July were 50% higher than sales in June, which exceeded sales in May by a similar margin. The company's August production schedule, he added, is based on a similar increase in sales compared with July.

Mr. Tucker also said the company is employing more than 3,150 persons on one shift, and when the company achieves all possible economies in its operations it plans to expand to a second shift and then to a third to keep up with the increasing demand for the houses. The company has completed the installation and try-out of more than $15,000,000 worth of specially designed machinery in its 1,100,000-square-foot plant at Columbus, Ohio, Mr. Tucker said.—V. 170, p. 399.

McCormick & Co., Inc., Baltimore, Md.—Split Voted—

The stockholders on July 20 approved a proposal providing for the issuance of one share of common stock and three shares of non-voting common stock in exchange for each share of outstanding common stock. The stated capitalization remains unchanged.—V. 168, p. 1483.

McCrory Stores Corp.—July Sales Declined 6.76%—

Period End. July 31—	1949—Month	1948	1949—7 Mos.	1948
Sales	$6,884,567	$7,383,780	$49,187,294	$49,292,083

The company in July, 1949, operated 201 stores, compared with 199 in the same month last year.—V. 170, p. 306.

Magnavox Co.—Annual Meeting Date Changed—

The directors on June 29 changed the date of the yearly meeting of stockholders to the last Wednesday in October from the last Wednesday in June.—V. 170, p. 7.

(Glenn) L. Martin Co.—RFC Debt Reduced—Gets $1,000,000 Standby Loan—

The Reconstruction Finance Corporation has authorized a loan to this company of $1,000,000, Daniel A. Evatt, Vice-President finance, announced on July 29.

Mr. Evatt said that the loan, application for which the company had typified earlier as not being for a need "of an urgent nature," would not be drawn down immediately.

"We had a cash balance at the end of June of approximately $9,700,000, of which $3,400,000 is restricted as to use under agreement with the RFC and the Armed Services, and $6,300,000 is unrestricted," he said.

Substantial payments have been made to RFC during the first six months of 1949, Mr. Evatt pointed out, such payments arising from the sale of items on which the RFC held mortgages or other forms of liens.

The company's obligation to RFC has been reduced from approximately $16,400,000 on Jan. 1, 1949 to approximately $11,900,000 on June 30, 1949. It is expected that further payments will be made during the remainder of the year in amounts sufficient to effect a net reduction of the debt.—V. 170, p. 399.

Martin-Parry Corp.—Extra Distribution—

The directors have declared an extra cash dividend of 25 cents per share upon the outstanding capital stock, payable Aug. 24 to holders of record Aug. 10. This brings total payments this year to $1 per share. So far in 1949 the company has paid a quarterly of 15 cents on Jan. 5, a quarterly of 25 cents and an extra of 10 cents on April 5 and a quarterly of 25 cents on July 5. Last year a total of $1.10 per share was disbursed.—V. 170, p. 399.

Massachusetts Mutual Life Insurance Co.—New Business Shows Gain of 16.52%—

With total sales of $146,976,541 in the first six months, this company made a new business gain of 16.52% over the same period last year. Ordinary life of $130,000,000 was up 19.79%. Every month this year has shown a new business gain. Of the 86 agencies, 65 have increased sales.

Insurance in force is $2,795,962,253, exclusive of group business, or $70,157,997 more than at Dec. 31. Ledger assets amounting to $1,254,743,060 are up $40,765,732 for the year.

Death claims paid amounted to $13,025,804 on 1934 cases, the same number as in the first-half of last year, but with a $1,194,474 increase in amount.—V. 169, p. 701.

Melville Shoe Corp.—Offers to Buy Its Stock—

The corporation at its office, 25 West 43rd St., New York, N. Y., will up to and including Aug. 22, 1949, receive tenders for the sale to it of 4% preferred stock at prices not exceeding $105.33⅓ per share. The company has available for this purpose the sum of $829,513.

Holders of preferred stock whose tenders are accepted will be notified on or before Aug. 29 to surrender their shares not later than Aug. 31 to the Irving Trust Co., One Wall St., New York, N. Y.—V. 170, p. 306.

Michigan-Wisconsin Pipe Line Co. — Company and Michigan Consolidated Gas Company to Construct Additional Natural Gas Facilities in Connection with Michigan-Wisconsin's Texas-to-Michigan Pipeline Project—Financing Arranged—

The Federal Power Commission on Aug. 2 authorized Michigan-Wisconsin Pipe Line Co. and Michigan Consolidated Gas Co. to construct additional natural gas facilities which, among other things, will increase the capacity of Michigan-Wisconsin's Texas-to-Michigan pipeline project, now under construction, by 27,000,000 cubic feet per day to a total of 155,000,000 cubic feet. The new facilities will carry natural gas to communities in Missouri, Iowa, Wisconsin and Michigan, including the Detroit area.

Michigan-Wisconsin had proposed to increase capacity of the line to 204,500,000 cubic feet per day, but the Commission said that "in the absence of more conclusive proof than there is in the present record, we are unable to conclude that there will be available . . . gas reserves capable of providing the proposed sales capacity of 74,653,000 Mcf per year for such a period."

Michigan-Wisconsin facilities authorized by FPC include substitution of 24-inch pipe for the 26-inch pipe previously authorized between Hugoton Field in Texas and the "Wisconsin Junction" near Millbrook, Ill.; and installation of compressor units which would increase the compressor horsepower from 15,600 to 21,600.

Michigan Consolidated, which will receive from Michigan-Wisconsin natural gas requirements in excess of those supplied to it under contract by Panhandle Eastern Pipe Line Company, was authorized to construct additional facilities in the storage fields, pipelines for distribution of gas in its market area, and appurtenant facilities.

The Commission's order authorizing the facilities directed Michigan-Wisconsin to supply natural gas to the National Utilities Company of Michigan, Michigan Gas and Electric Company, and Iowa Electric Company, all intervenors in the proceeding, for resale in certain Iowa and Michigan communities now served with manufactured or mixed gas.

To finance the project, Michigan-Wisconsin, under authorization of the SEC, has sold $22,000,000 in common stock to its parent, American Light and Traction Co. (now American Natural Gas Co.), and has entered into agreements with the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York for the sale of $66,000,000 in bonds.

Michigan Consolidated will finance its portion of the project, estimated to cost $3,438,000, from a part of the proceeds of $25,000,000 in debentures recently sold for this and other purposes under authorization from the SEC.—V. 168, p. 2121.

Middle South Utilities, Inc.—Weekly Input—

For the week ended July 28, 1949, the System input of subsidiaries of this corporation amounted to 91,797,000 kwh., an increase of 11,048,000 kwh, or 13.6%, over the corresponding week of last year. —V. 170, p. 400.

Midland Valley RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$156,478	$151,117	$148,593	$133,803
Net from railway	26,195	29,419	30,143	31,732
Net ry. oper. income	8,503	9,557	8,121	15,661
From January 1—				
Gross from railway	917,390	1,010,831	938,867	764,435
Net from railway	185,145	270,189	303,162	158,140
Net ry. oper. income	45,948	107,324	133,423	42,033

—V. 170, p. 8.

Minneapolis & St. Louis Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,461,210	$1,734,797	$1,332,000	$927,146
Net from railway	115,273	390,471	258,801	*140,989
Net ry. oper. income	11,123	194,278	103,532	48,663
From Jan. 1—				
Gross from railway	9,037,814	9,357,829	8,654,089	6,541,959
Net from railway	1,241,527	1,625,043	2,178,586	*13,815
Net ry. oper. income	410,809	640,999	906,770	*325,583

*Deficit.—V. 170, p. 108.

Minneapolis St. Paul & Sault Ste. Marie RR.—Earns.—

June—	1949	1948	1947	1946
Gross from railway	$3,309,342	$2,932,433	$2,542,046	$2,473,313
Net from railway	771,596	504,613	392,386	500,174
Net ry. oper. income	504,454	460,202	165,054	295,636
From January 1—				
Gross from railway	15,563,360	14,948,627	14,311,337	12,191,839
Net from railway	1,064,629	501,309	1,823,376	239,870
Net ry. oper. income	*343,614	*874,140	529,566	*712,686

*Deficit.—V. 170, p. 8.

Minnesota Mining & Manufacturing Co. — Secondary Offering—A secondary distribution of 11,000 shares of common stock (no par) was effected Aug. 2 by Merrill Lynch, Pierce, Fenner & Beane at $73⅝ per share. Dealers discount $1.30.

Employees Share Profits—

A total of $190,546 was distributed Aug. 3 to 6,500 employees at 27 plants and offices located in 15 states.

This was the 50th consecutive quarterly payment made by the company under provisions of its general profit sharing plan.—V. 169, p. 2422.

Mississippi Central RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$182,364	$163,520	$121,972	$135,079
Net from railway	33,613	77,675	19,686	40,858
Net ry. oper. income	7,897	40,743	3,294	17,722
From Jan. 1—				
Gross from railway	1,145,401	1,072,321	906,619	788,607
Net from railway	267,687	354,833	239,596	183,659
Net ry. oper. income	69,764	139,615	81,115	59,996

—V. 170, p. 108.

Missouri-Kansas-Texas RR.—Files Plan to Satisfy Interest on Adjustment Mortgage Bonds—

The company on July 25 filed application with the Interstate Commerce Commission seeking approval of a plan for satisfying interest accumulations on its adjustment mortgage bonds, according to R. J. Morfa, Chairman of the board.

The application is filed under Section 20 (b) of the Interstate Commerce Act, Mr. Morfa said. Interest accumulations involved aggregate $350 per $1,000 bond.

The plan submitted to the ICC on July 25 is substantially the same as the one outlined to bondholders last April, Mr. Morfa said. At that time bondholders were asked for an expression of their views as to whether the plan would be acceptable. An overwhelming majority of the responses received indicated that the terms of the proposed plan were acceptable.

The plan as submitted to the ICC provides for the issuance of debentures to be secured by a lien on the property covered by the adjustment mortgage but junior to it; the original plan proposed issuance of unsecured debeentures. Additionally, the plan before the ICC provides that a sinking fund for retirement of secured debentures would become operative in 1950 based on 1949 earnings instead of in 1951 based on 1950 earnings as was first proposed.

The plan provides for the issuance of 1% secured debentures in the maximum amount of $4,744,553, which is the aggregate amount of

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adjustment mortgage but junior to it; the original plan proposed 1950, which are to be funded.

Interest on the debentures, which is cumulative to a maximum of 4% of the face amount of the debentures, and payments into a sinking fund for redemption of debentures prior to maturity are payable out of available net income as defined in the mortgage securing the debentures, provided, however, that neither interest on the debentures nor payments into the sinking fund may be made unless interest on the adjustment mortgage bonds has been paid.

The plan also provides that no dividends on preferred stock may be paid until all of the debentures have been retired. This provision continues in effect the restriction contained in the company's adjustment mortgage that dividends on stock may not be paid so long as interest on adjustment mortgage bonds is in arrears.

The debentures mature Jan. 1, 1967 but are callable at face amount plus accrued interest on 60 days' notice.

EARNINGS FOR MONTH AND FIRST SIX MONTHS

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Gross income	$5,900,000	$7,204,000	$37,015,000	$37,566,000
Federal income taxes	162,000	612,000	1,076,000	1,371,000
Other railway taxes	575,000	24,000	2,218,000	2,054,000
Net operating income	452,000	1,183,000	2,822,000	3,593,000
Income after fixed chgs.	268,000	1,004,000	1,773,000	2,516,000
Net income after adjustm't bond interest	212,000	948,000	1,434,000	2,178,000

In a mid-year report to more than 8,000 stockholders, R. J. Morfa, Chairman of the Board, and D.. W. Fraser, President, revealed that high cost factors, coupled with a steady decline of traffic, is narrowing the margin between gross revenues and expenses.

Gross revenues for the first half of 1949 were $37,015,350, a decrease of $550,893, or 1.4%, while the net income decreased 34.16%. For the same period last year the net income was $2,177,585, decreasing this year to $1,433,659.

Local carloadings decreased 3% under last year's compared with a decrease of 10% for all United States railroads, and a decrease of 13.4% for all Southwestern roads.

Freight revenue of $32,051,126 was $232,076, or 0.72% less than for the same period last year. Increases of 4.49% in passenger and 7.35% in mail revenues were reported.

Wage raises increased the maintenance of way and maintenance of equipment expenses. Transportation expenses decreased $940,886, notwithstanding wage increases, due to the economy effected by increased use of Diesel power and reduction in fuel costs.

Higher levels of wages increased payroll costs by $1,100,000 (including payroll taxes) the report stated, and the 40-hour week granted non-operating employees, beginning Sept. 1, will further increase these costs.

Approximately $9,000,000 was invested in new equipment, $6,900,000 of which was financed by issue of equipment trust certificates, the balance paid for out of current funds. The new equipment delivered consisted of five hundred 70-ton all steel hopper cars, two 4000 h.p. Diesel-electric passenger locomotives, four 4500 h.p. and eleven 3000 h.p. Diesel-electric freight locomotives. Property improvement programs were continued insofar as earnings warranted.

The report stated that bondholders, who were recently asked to express their views in regard to a proposed plan for funding the accumulation of interest on the adjustment mortgage bonds, responded overwhelmingly in favor of the plan. Accordingly, application has been filed with the Interstate Commerce Commission for authority to submit the plan formally to the bondholders for acceptance or rejection.—V. 170, p. 400.

Missouri Pacific RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$16,486,953	$18,369,922	$14,848,232	$13,470,942
Net from railway	3,410,563	4,840,559	2,435,735	2,331,728
Net ry. oper. income	1,556,577	2,993,451	890,130	901,327
From Jan. 1—				
Gross from railway	92,395,282	103,693,426	94,460,374	81,685,694
Net from railway	20,860,868	22,398,292	21,716,746	15,553,997
Net ry. oper. income	10,114,246	10,822,555	10,418,023	6,882,105

Secured Bonds Reduced—

The trustee has acquired $820,000 of the road's 5¼% secured serial bonds on tenders under the purchase offer which ended last June 10. The bonds were purchased at the flat price of par. The outstanding amount of the bonds was reduced to $10,425,000 as of June 30, according to a report to the Securities and Exchange Commission—V. 170, p. 8.

Monongahela Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$558,999	$751,853	$727,537	$527,521
Net from railway	225,524	402,990	404,996	248,307
Net ry. oper. income	49,213	202,829	189,720	100,707
From Jan. 1—				
Gross from railway	3,815,298	3,968,768	4,227,523	2,644,944
Net from railway	1,619,561	1,886,506	2,288,520	1,110,703
Net ry. oper. income	446,919	663,860	1,052,568	297,253

—V. 170, p. 108.

Montana-Dakota Utilities Co.—Seeks Bond Authorization—

The company July 28 asked Federal Power Commission for authority to issue $1,500,000 in 3⅛% first mortgage bonds, due in 1972. The company said proceeds of the sale would be used to help finance additions to its electric and gas utility properties.

The company plans to sell the bonds, in the indicated amounts, to the following companies: The Lincoln National Life Insurance Co., $500,000; Continental Assurance Co., $500,000; Armour & Company Employees' Pension Fund, $250,000; Northwestern National Life Insurance Co., $200,000, and Provident Life Insurance Co., $50,000. —V. 170, p. 400.

Montana Power Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,830,591	$1,750,050	$22,956,650	$21,236,578
Oper. expenses, etc.	876,353	800,983	11,255,344	9,466,684
Federal taxes	349,350	322,131	4,279,617	3,685,824
Net oper. revenues	$604,888	$626,916	$7,413,689	$8,062,170
Other income (net)	Dr4,115	1,712	187,984	60,422
Gross income	$600,773	$628,628	$7,601,673	$8,122,592
Interest and other deductions (net)	268,543	151,713	1,162,295	1,164,516
Net income	$332,230	$476,915	$6,419,378	$6,958,076
Dividends applicable to preferred stock			957,534	957,534
Balance			$5,461,844	$6,000,542

—V. 170, p. 307.

Montour RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	238,116	$286,865	$255,700	$256,245
Net from railway	61,870	100,305	74,774	75,729
Net ry. oper. income	66,295	90,674	63,333	46,170
From January 1—				
Gross from railway	1,546,662	1,401,805	1,618,972	1,074,366
Net from railway	397,202	370,679	495,783	93,825
Net ry. oper. income	389,788	401,025	399,694	136,181

—V. 170, p. 8.

Mountain States Telephone & Telegraph Co.—Permanent Debentures Ready—

Temporary 30-year 3⅛% debentures due 1979 may now be exchanged for permanent debentures at The First National Bank of the City of New York, New York, N. Y.—V. 170, p. 307.

Nashville Chattanooga & St. Louis Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,669,016	$3,072,652	$2,561,468	2,344,246
Net from railway	290,246	576,561	454,343	150,587
Net ry. oper. income	127,300	297,353	198,458	13,117
From Jan. 1—				
Gross from railway	16,392,121	17,805,963	15,355,438	14,391,296
Net from railway	3,163,933	3,336,251	2,640,468	554,041
Net ry. oper. income	1,465,618	1,374,933	1,060,984	*457,574

*Deficit.—V. 170, p. 8.

National Automotive Fibres, Inc. (& Subs.)—Earnings

6 Months Ended June 30—	1949	1948
Net sales	$30,885,611	$22,907,332
Net income after charges	3,638,497	1,925,196
Federal income taxes	1,430,786	764,632
Net profit	$2,207,711	$1,160,564
No. of capital shares outstanding	953,779	953,779
Earnings per share	$2.31	$1.22

—V. 170, p. 307.

National Container Corp.—Registrar Appointed—

The Marine Midland Trust Co. of New York has been appointed registrar for the common stock, par $1.—V. 169, p. 2316.

National Distillers Products Corp.—Unit Building New Plant—

The National Distillers Chemical Corp., a wholly-owned subsidiary, announces the publication of a new, comprehensive 50-page booklet on sodium, its reactions and industrial uses. Believed to be the most complete review of the element since it was first isolated by Sir Humphrey Davy in 1807, the brochure contains many pertinent equations and an extensive bibliography listing 304 references to articles and patents. Its table of contents includes such sodium topics as: history, handling and storage, properties, industrial applications and chemical reactions.

The National Distillers Chemical Corp. is now constructing a $10,000,000 plant, with a rated capacity of 100,000 pounds of sodium a day, in Ashtabula, Ohio.

The National Distillers Chemical Corp. recently announced that under a long-term contract with Hooker- Detrex, Inc. It has agreed to supply the latter corporation with substantially all of the chlorine production of the new plant.

Hooker-Detrex, Inc. is starting construction on a plant for the manufacture of trichlorethylene, a metal cleaning and oil extraction solvent, adjacent to the site of the National Distillers Chemical Corp. plant in Ashtabula. The chlorine will be delivered to Hooker-Detrex in the form of gas via pipe line. It is expected that both projects will be in production by April, 1950.—V. 170, p. 400.

National Securities & Research Corp.—Establishes Investment Program—

The corporation announces the establishment of the "National" Investment Program which enables investors to accumulate shares in any of the "National" funds through an open investment account. These accounts, which will be maintained by Empire Trust Co., as trustee, are created through an initial minimum investment of $250 for shares in the particular fund selected. Successive monthly investments of $25 or more are provided for thereafter.

As early as 1930 corporation pioneered in making available to the public a means whereby small monthly payments could be invested in trust shares. The National Investment Program represents a great advancement from the old methods as it provides a convenient, simple means for systematic investment and reinvestment without any additional cost to the investor.

It is not only suitable for the vast army of new investors but also for professional and business men who wish to invest regularly some part of their savings from earnings.

The National Investment Program was created for the convenience of the investor. At the same time, due consideration was given to simplifying the work of the dealer and salesman so as to make it profitable for them to solicit small investment accounts.

One of the great advantages of the National Investment Program is that it can be applied to any of the 21 National Securities Series or to the shares of First Mutual Trust Fund. Thus, almost any type of risk desired by an investor is available through shares of these 22 portfolios.—V. 170, p. 207.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. July 31—	1949—Month—1948		1949—7 Mos.—1948	
Sales	$1,256,146	$1,123,310	$7,995,843	$7,369,242

—V. 170, p. 307.

National Tool Co. — Sells Notes Privately—The company on July 29 sold privately through Loewi & Co., Milwaukee, $250,000 first mortgage notes, dated July 1, 1949, due July 1, 1959.—V. 169, p. 908.

Neisner Brothers, Inc.—July Sales Off 6.2%—

Period End. July 31—	1949—Month—1948		1949—7 Mos.—1948	
Sales	$3,984,351	$4,247,908	$28,778,804	$27,874,507

—V. 170, p. 109.

New England Fund—Armitage & Trustee—

Albert T. Armitage, President of Coffin & Burr, investment bankers, has been elected a member of the board of trustees.—V. 168, p. 1585.

New England Gas & Electric Association—Output—

For the week ended July 29, this association reports electric output of 15,249,723 kwh. This is a decrease of 664,136 kwh, or 4.17% below production of 15,913,859 kwh for the corresponding week a year ago.

Gas output for the July 29 week is reported at 109,730,000 cu. ft. This is a decrease of 9,241,000 cu. ft., or 7.77% below production of 118,971,000 cu. ft. for the corresponding week a year ago.—V. 170, p. 400.

New Orleans Great Northern Ry.—Interest Authorized

The directors have authorized the payment of 4¾% in interest on the 5% income debentures due 2032 in installments as follows: 1¼% on Sept. 30, 1949 to holders of record Sept. 26, 1949; 1¼% on Dec. 28, 1949, to holders of record Dec. 23, 1949; 1% on March 30, 1950 to holders of record March 25, 1950; and 1¼% on June 30, 1950 to holders of record June 26, 1950.

On July 27, the directors of the Gulf, Mobile & Ohio RR. authorized an additional rental of $190,260 to the New Orleans Great Northern Ry.—V. 166, p. 2561.

New Orleans Public Service Inc.—Earnings —

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$2,901,919	$2,767,273	$35,540,880	$34,304,717
Operating expenses	1,576,951	1,679,063	20,033,377	19,689,038
Direct taxes—Federal	324,791	260,296	3,579,567	3,619,571
Other	326,521	280,266	3,731,205	3,315,559
Prop. retir. res. approp.	300,000	300,000	3,600,000	3,600,000
Net operating revenue	$373,656	$247,648	$4,596,730	$4,080,549
Other income (net)	7,996	6,999	92,625	117,218
Gross income	$381,652	$254,647	$4,689,355	$4,197,767
Interest on mtge. bonds	114,688	87,604	1,240,834	1,053,019
Other int. & deductions	7,209	13,067	222,588	238,250
Net income	$259,755	$153,976	$3,225,933	$2,906,498
Dividends applicable to preferred stock			369,541	369,548
Balance			$2,856,392	$2,536,950

—V. 169, p. 2106.

New Orleans & Northeastern RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$794,436	$1,052,975	$809,632	$823,438
Net from railway	314,081	498,079	313,574	109,274
Net ry. oper. income	131,942	238,594	140,593	5,867
From January 1—				
Gross from railway	5,026,222	6,145,876	5,072,046	4,058,095
Net from railway	2,055,819	2,757,803	2,003,690	1,043,830
Net ry. oper. income	856,614	1,246,777	669,609	266,525

—V. 170, p. 8.

New Orleans Texas & Mexico Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$566,937	$627,740	$502,388	$539,558
Net from railway	233,178	187,832	168,835	223,880
Net ry. oper. income	255,852	231,400	149,756	709,918
From Jan. 1—				
Gross from railway	4,009,578	4,317,041	4,077,307	4,244,047
Net from railway	1,828,360	1,586,798	1,940,088	2,264,880
Net ry. oper. income	1,626,451	1,402,522	1,557,487	2,684,149

—V. 170, p. 401.

New York Central RR.—Earnings—

(Including all Leased Lines)

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
	$	$	$	$
Railway oper. revenues	58,988,490	69,098,294	356,847,141	369,335,074
Railway oper. expenses	50,619,109	55,553,305	308,292,557	319,392,229
Net rev. from ry. op.	8,369,381	13,544,989	48,554,584	49,942,845
*Railway tax accruals	4,546,528	2,722,198	26,652,008	26,517,220
Equip. & jt. fac. rents	1,536,686	1,576,306	8,678,773	11,369,822
Net ry. oper. income	2,286,167	9,246,485	13,223,803	12,055,803
Other income	1,606,837	1,982,110	11,973,795	14,214,388
Total income	3,893,004	11,228,595	25,197,598	26,270,191
Misc. deductions	164,401	147,233	946,907	916,746
Fixed charges	3,635,363	3,908,592	21,333,806	21,210,241
Net income	93,240	7,172,770	2,916,885	4,143,204
*Incl. Fed. inc. taxes	120,495	102,944	682,176	770,054

To Issue Equipment Certificates—

It was reported July 30 that company is expected to sell at competitive bidding about Sept. 21 an issue of $9,120,000 equipment trust certificates.—V. 170, p. 307.

New York Chicago & St. Louis RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$7,540,424	$9,483,230	$7,326,748	$5,616,101
Net from railway	1,652,828	2,989,657	1,801,356	962,862
Net ry. oper. income	688,513	1,687,846	569,246	343,644
From Jan. 1—				
Gross from railway	50,211,572	54,027,482	45,188,224	33,618,595
Net from railway	14,315,858	16,741,947	12,581,050	5,629,151
Net ry. oper. income	6,698,542	7,844,100	5,031,723	1,792,510

—V. 170, p. 401.

New York Connecticut RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$177,345	$245,754	$186,543	$165,082
Net from railway	27,893	91,928	48,304	22,632
Net ry. oper. income	*2,424	72,311	65,027	61,994
From Jan. 1—				
Gross from railway	1,334,928	1,506,652	1,142,586	1,049,504
Net from railway	413,819	529,992	291,970	255,243
Net ry. oper. income	172,165	315,552	243,386	507,830

*Deficit.—V. 170, p. 109.

New York New Haven & Hartford RR.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Rail Operations:				
Operating revenue	$11,995,138	$14,890,272	$74,648,651	$85,052,537
Operating expenses	9,531,067	10,852,253	59,306,489	68,035,025
Taxes	922,000	492,754	5,809,000	5,792,754
Equip. rents (Dr)	222,713	363,411	1,564,659	3,351,089
Joint fac. rents (Dr)	485,255	546,420	2,810,222	3,075,842
Net ry. oper. income	$834,103	$2,635,434	$5,158,281	$4,797,827
Fixed chgs. & cont. int.	618,996	660,804	3,717,202	4,000,405
Net income	$215,107	$1,974,630	$1,441,079	$797,422
Operating ratio	79.5	72.9	79.4	80.0
Oth. than rail oper.:				
Nonoper. income (net)	$289,315	$280,612	$1,980,818	$2,588,307
Federal income taxes	49,000	359,246	349,000	359,246
Fixed chgs. & cont. int.	153,594	179,687	921,564	1,079,952
Net income	$86,721	*$258,321	$710,254	$1,149,109
Total operations:				
Net income	$301,828	$1,716,309	$2,151,333	$1,946,531

*Deficit.

NOTE—The comparison with June, 1949 it was pointed out, is somewhat distorted by the fact that in June of last year there was a credit adjustment of $885,184 due to a reduction in the unemployment tax rate from 3% to ½% retroactive to Jan. 1, 1948. This credit was, however, offset in part by income taxes amounting to $336,370 so that the net credit reflected in the June, 1948 figures amounted to $548,814.

Official Retires—

The retirement of Charles E. Smith, 72 years old, as Vice-President was announced on Aug. 3 by Laurence F. Whittemore, President.

At the same time, the appointment of C. Harry McGill as Manager of Purchases and Stores, reporting to the President, was announced. That function had been performed by Mr. Smith as part of his duties as Vice-President.

Mr. Smith, however, will continue as Vice-President in charge of operation of the County Transportation Co., a subsidiary.—V. 170, p. 109.

New York Ontario & Western Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$634,725	$657,457	$722,291	$550,823
Net from railway	104,278	45,927	74,520	*58,797
Net ry. oper. income	82	*23,872	*60,267	*165,279
From Jan. 1—				
Gross from railway	3,230,139	3,935,973	4,166,439	3,341,341
Net from railway	193,410	29,027	401,708	*133,144
Net ry. oper. income	*395,672	*754,361	*437,186	*780,591

*Deficit.—V. 170, p. 109.

New York Shipbuilding Corp.—Operations—

STATISTICS ON OPERATIONS JAN 1, 1949 TO JUNE 30, 1949

*Gross value of undelivered contracts at June 30, 1949	$50,155,251
Billings on account of undelivered contracts to June 30, 1949	4,787,217
Gross value of uncompleted work on undelivered contracts at June 30, 1949	45,368,034
Billings for 6 months ending June 30, 1949	8,615,595

*Estimated, contract prices subject to adjustment; contracts subject to cancellations on certain terms and conditions.

NOTE—Above does not reflect approximately $29,000,000 of contracts in negotiation for which contracts have not been executed. —V. 168, p. 1906.

Newmarket Manufacturing Co.—Mid-Year Dividend—

The directors have declared the usual quarterly dividend of 20 cents per share, plus a mid-year dividend of 60 cents per share, both payable Aug. 15 to stockholders of record Aug. 2, 1949. This brings total payments so far this year to $1.20 per share.

A mid-year distribution of 80 cents per share was made on Aug. 16, last year, in addition to the regular 20-cent quarterly payment. An extra of 65 cents was also paid on Nov. 15, which brought total disbursements in 1948 to $2.25 per share.—V. 164, p. 1802.

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Newport News Shipbuilding & Dry Dock Co.—Billings

	—3 Months Ended—		—6 Months Ended—	
Billings—	June 27,'49	June 28,'48	June 27,'49	June 28,'48
Shipbuilding contracts	$11,525,500	$3,126,162	$22,166,235	$7,839,714
Ship conversions and repairs	3,474,126	15,082,986	9,855,192	28,540,054
Hydraulic turbines & accessories	1,224,655	1,021,948	2,174,085	2,293,454
Other work and oper.	1,191,965	1,990,139	2,854,905	3,327,215
Total	$17,416,246	$21,221,235	$37,050,417	$42,000,437
			June 27,'49	June 28,'48
Estimated balance of major contracts unbilled at the close of the period			$117,763,840	$67,943,262
No. of employees at the close of the period			9,700	11,861

The company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts. Billings and unbilled balances on government contracts are subject to any adjustments which might result from statutory repricing and profit limitations.—V. 169, p. 1994.

Norfolk Southern Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$825,833	$1,135,082	$763,136	$781,059
Net from railway	172,406	332,138	170,122	153,175
Net ry. oper. income	67,945	40,959	83,759	69,208
From Jan. 1—				
Gross from railway	4,442,656	4,855,701	4,265,522	3,857,600
Net from railway	918,941	1,065,486	731,905	402,936
Net ry. oper. income	317,005	391,253	189,620	*65,380

*Deficit.—V. 170, p. 8.

North American Rayon Corp.—Meeting Postponed—

A special stockholders' meeting scheduled for Aug. 1 has been postponed until one week after a decision has been reached on a suit in Delaware by a minority stockholder seeking an injunction to prevent the sale of the assets of this corporation to Beaunit Mills, Inc.

A suit by a New York minority stockholder has been adjourned pending a decision in Delaware, and counsel for Beaunit Mills, Inc. has agreed to delay the special meeting until one week after the New York stockholder has sought to have his suit to bar the sale acted upon by the New York State Supreme Court.—V. 170, p. 9.

Northeast Airlines, Inc.—Stock Issuable for Note—

The New York Curb Exchange on Aug. 3 authorized the listing of 114,909 additional shares of $1 par value common stock to be issued in full satisfaction of a promissory note in the amount of $316,000.—V. 169, p. 2212.

Northern Indiana Public Service Co.—Registers With SEC—

The company Aug. 1 filed a registration statement with the SEC proposing the public offering of 311,654 shares of common stock (no par).

The stock is to be offered to the company's common stockholders at the rate of one new share for each 7 shares held by the stockholder. Unsubscribed shares are to be purchased by an underwriting group composed of Central Republic Co. (Inc.), Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane. The subscription price (which shall also be the price to the underwriters) is to be supplied by amendment.

Proceeds of the issue are to be used to finance, in part, the company's construction program. Construction expenditures are expected to amount to $46,000,000 for the years 1949, 1950, and 1951 and the company reports that $7,090,000 of this amount was expended to June 30, 1949.—V. 169, p. 1782.

Northern Insurance Co. of New York—Extra Div.—

The directors on July 28 declared the usual semi-annual dividend of $1.50 per share and an extra dividend of $1 per share, both payable Aug. 12 to stockholders of record Aug. 2. Like amounts were disbursed on Feb. 18, last. Payments in 1948 totaled $4 per share.—V. 167, p. 655.

Northern Pacific Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$13,233,362	$12,159,981	$10,282,074	$9,588,850
Net from railway	2,850,249	1,983,317	1,478,794	760,194
Net ry. oper. income	1,944,756	1,750,972	747,959	245,711
From Jan. 1—				
Gross from railway	69,715,025	69,684,151	65,448,786	58,373,536
Net from railway	7,069,713	10,980,277	11,944,792	5,649,216
Net ry. oper. income	1,813,295	6,185,155	7,513,705	2,589,231

—V. 170, p. 109.

Northern States Power Co. (Minn.)—Bond Hearing—

The SEC has issued an order giving interested persons until Aug. 11 to request a hearing upon the proposed $15,000,000 bond issue of company. As previously reported, Northern States proposes to issue and sell at competitive bidding $15,000,000 of first mortgage bonds, series due Aug. 1, 1979, and to apply the proceeds to its construction program.

Weekly Output—

Electric output of this company for the week ended July 29, 1949, totaled 63,065,000 kwh., as compared with 58,835,000 kwh. for the corresponding week last year, an increase of 7.2%.—V. 170, p. 401.

Northwestern Pacific RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$741,346	$824,355	$533,468	$378,897
Net from railway	120,424	142,145	112,205	*24,722
Net ry. oper. income	28,688	104,705	44,299	*75,102
From Jan. 1—				
Gross from railway	3,816,640	3,930,188	3,222,542	2,001,858
Net from railway	194,288	577,772	692,915	*537,526
Net ry. oper. income	*299,490	123,628	272,856	*836,690

*Deficit.—V. 170, p. 110.

Norwich Pharmacal Co.—Declares Larger Dividend—

The directors on Aug. 2 declared a dividend of 20 cents per share on the common stock, payable Sept. 10 to holders of record Aug. 16, 1949. Quarterly distributions of 15 cents each were made on March 10 and June 10, last. A total of 85 cents per share was paid in the calendar year 1948.—V. 169, p. 1887.

Ohio Edison Co.—Exchange Ruling—

Referring to the admission to dealings on a "when distributed" basis on July 26, 1949, of the common stock of this company to be distributed to the holders of common stock of The Commonwealth & Southern Corp. pursuant to the latter corporation's amended dissolution plan, the New York Stock Exchange on July 25 directed that all Exchange contracts in Ohio Edison Co., common stock, "when distributed," shall be "ex-dividend" for any dividend which may be declared payable to holders of common stock of Ohio Edison Co. prior to the date of such distribution; and that purchasers of such stock "when distributed" will NOT be entitled to receive any such dividend, if declared, upon settlement of "when distributed" contracts.—V. 170, p. 401.

Oklahoma City-Ada-Atoka Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$81,378	$90,777	$58,160	$64,606
Net from railway	26,747	40,064	15,837	8,181
Net ry. oper. income	7,396	14,546	1,901	*5,929
From January 1—				
Gross from railway	509,001	494,378	405,354	490,994
Net from railway	197,925	191,302	141,781	164,115
Net ry. oper. income	57,666	52,630	42,192	39,535

*Deficit.—V. 170, p. 9.

Oregon-Washington Telephone Co., Hood River, Ore.—Files With SEC—

The company on July 22 filed a letter of notification with the SEC for 1,500 shares ($100 par) preferred stock and 5,000 shares (no par) common stock. The preferred will be offered at $98 per share and the common at $21.50. Underwriter, Conrad, Bruce & Co., Seattle. Proceeds will be used for extensions and betterments.—V. 165, p. 3398.

Pfeiffer Brewing Co.—25% Declared in Stock—

The directors on Aug. 3 declared an extra dividend of 25% in stock in addition to the regular quarterly cash dividend of 50 cents per share on the capital stock. The stock distribution will be made on Sept. 26 to holders of record Sept. 15, 1949, while the cash payment will be made Sept. 10 to holders of record Aug. 20, 1949. Scrip certificates will be issued in lieu of fractional shares—V. 170, p. 401.

Pan American Airways Corp.—Merger Voted, Etc.—

The stockholders on July 21 voted to merge this corporation into its wholly owned subsidiary, Pan American Aairways, Inc. This change in corporate structure is expected to simplify the technicalities of the purchase of AOA, as well as to have certain other advantages.

The stockholders also authorized an increase in the board of directors from 14 to 16. All present directors were reelected and, in addition, David S. Ingalls of Cleveland, Onio, and General George C. Marshall of Leesburg, Virginia.

Directors who were reelected were: Charles F. Adams, Harold M. Bixby, Prescott S. Bush, Howard B. Dean, S. M. Fairchild, Henry J. Friendly, Franklin Gledhill, Robert Lehman, E. O. McDonnell, Mark T. McKee, Samuel F. Pryor, W. H. Standley, Vernon F. Taylor, J. T. Trippe.

Gross revenues for 1948 amounted to $145,216,000, Juan T. Trippe, President, reported, again an all-time high despite the fact that, for the first time, the revenues of Panair do Brasil were not included. Estimated net income for the year was reported at $4,590,000. Revenues for the first five months of 1949, he said, were slightly higher than for the same period in 1948.

Mr. Trippe pointed out that mail rate proceedings for all or part of 1948 are pending before the Civil Aeronautics Board relating to the System's operating Divisions. Until the conclusion of these proceedings, exact earnings cannot be determined.

Reported United States mail revenue for 1948 amounted to $33,396,000. Of this amount, $23,849,000 is based on temporary and final rates in effect during the year, he said. The remainder represents an estimate of additional mail pay to be received on the basis of principles set forth in the Civil Aeronautics Act, as interpreted and applied by the Civil Aeronautics Board in previous rate proceedings, less an addition of $1,000,000 to the reserve against the estimated balance receivable for the carriage of United States mail.

Mr. Trippe also said that government approval of the purchase by this corporation of American Overseas Airlines will save the American taxpayer millions of dollars annually.

Approval will also enable the United States to compete more effectively against the foreign-flag airlines operating across the Atlantic, he said.

In discussing the proposed purchase, Mr. Trippe emphasized that "the proposal was made in accordance with the expressed views of the Civil Aeronautics Board that mergers and consolidations are necessary to strengthen the country's air transport industry."

Service to Nice, France—

Pan American World Airways has filed an application with the Civil Aeronautics Board, requesting permission to add Nice, France to its overseas stations. If permission is granted, the corporation plans to make Nice a co-terminal with Marseilles in serving southern France.

A certificate to operate to Marseilles was granted to Pan American in 1939, but flying boat service to that port city was interrupted by the war. Clipper service was re-opened to Marseilles, June 1, 1949.—V. 170, p. 110.

Pan American Airways, Inc.—Consolidation—

See Pan American Airways Corp. above.

Panhandle Producing & Refining Co.—Plans to Close Texas Refinery—

This company will close its refinery at Leuders, west central Texas, R. C. Stanford, Vice-President announced. The excessively low price of fuel oil was blamed.

The company is discontinuing its purchases of crude oil, effective at once and will complete refining of the crude oil stocks on hand about Aug. 15. The refinery has been processing approximately 1,200 barrels daily.

The Humble Oil & Refining Co. will take over the crude oil connections formerly serviced by Panhandle.—V. 170, p. 10.

Park & Tilford, Inc.—Chairman Dies—

David A. Schulte, Chairman of this corporation and President of Dunhill International, Inc., died on July 29 at his home in Holmdel, N. J. He was 76 years old.—V. 170, p. 207.

Pennsylvania Coal & Coke Corp.—Accepts Tenders—

The corporation has accepted slightly more than 16,000 shares of capital stock offered to it under tenders up to noon July 26. The price averaged slightly under $10, the accepted tenders ranging from $9.62½ to $10. Cost of the shares will approximate $160,000. The company had invited tenders up to 25,000 shares for cancellation and had appropriated $250,000 for the purpose.—V. 170, p. 308.

Pennsylvania Gas & Electric Corp.—Plans to Reduce Present System to Two Units—

The corporation on July 28 filed a plan for liquidation and dissolution with the SEC. The Commission has scheduled the matter for hearing on Aug. 23.

Generally, the plan contemplates that the 12 companies in the Pennsylvania Gas system will be reduced to two. One company would be Allegany Gas Co., Port Allegany, Pa., which would operate solely in the State of Pennsylvania and hold all the common stock of the second company, Crystal City Gas Co., of Corning, N. Y., a gas utility company operating in an adjacent area in New York.

The plan is composed of two parts. Under Part I, Pennsylvania Gas would use the proceeds of the sale of its interest and three subsidiaries and cash to be realized from the anticipated dissolution of North Penn Gas Co. (whose assets are to be acquired by Allegany Gas Co.) to retire Pennsylvania Gas outstanding long-term debt. Such debt, consisting of $2,100,900 of 6% debentures, series A, due March 1, 1976, is to be retired by pro rata cash payments, from time to time, to the holders thereof, without premium.

Part II provides, in effect, for (a) the distribution of the assets of Pennsylvania Gas remaining after retirement of the debentures, on a fair and equitable basis, to the holders of its various classes of preferred and common stocks, the specific allocation of such assets to be supplied by amendment to Part II, and (b) for the dissolution of Pennsylvania Gas. Pennsylvania Gas has outstanding 10,000 shares of 7% cumulative preferred stock ($100 par), with $73.87½ dividend arrears per share; 20,000 shares of 7% cumulative preferred ($100 liquidating preference), with $73.87½ dividend arrears per share; 112,223 shares of class A common ($35 liquidating preference); and 224,267 shares of class B common no par. At Dec. 31, 1949, Pennsylvania Gas had an earned surplus deficit, per books, of $2,254,220.

In September, 1948, the Commission directed Pennsylvania Gas to dispose of its interests in Newport (R. I.) Gas Light Co., York County (Pa.) Gas Co. and North Shore Gas Co., Ipswich, Mass. That order also directed a recapitalization of Pennsylvania Gas on a one-stock basis, and reserved jurisdiction as to the company's long-term debt and continued existence, and the retainability of New Penn Development Corp., a non-utility subsidiary, and Penn-Western Service Corp., a mutual service company. However, it was indicated in that decision that liquidation and dissolution of Pennsylvania Gas would render moot the question of recapitalization on a one-stock basis.—V. 168, p. 1047.

Pennsylvania Industries Corp.—No Longer an Investment Company—

The corporation has made application to the SEC for an order declaring that it has ceased to be an investment company within the meaning of the Investment Company Act of 1940.

The company was organized for the purpose of acquiring the assets of Pennsylvania Industries, Inc., a closed-end non-diversified management company registered under the Act. It has issued only 50 shares of its authorized common stock, all of which are held by J. H. Hillman & Sons Co. According to the application, the plan to purchase the assets of Pennsylvania Industries, Inc., has been abandoned and the applicant has no present intention of making a future offering of its securities or to engage in the business of an investment company or otherwise.

The SEC has given interested persons until Aug. 19 to request a hearing.

The SEC has given the company permission to withdrawing its registration statement (no. 7575) filed June 23, 1948. See also V. 170, p. 401.

Pennsylvania Power & Light Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$5,558,850	$5,327,552	$68,411,801	$61,843,592
Operating expenses	3,363,820	3,160,058	42,964,843	37,851,231
Federal taxes	457,660	505,932	5,208,076	5,342,305
Other taxes	159,484	160,584	1,830,461	1,798,082
Depreciation	366,000	286,000	4,181,168	3,296,133
Amortiz. of elec. plant acquisition adjusts.	144,056	144,056	1,728,675	1,728,675
Net oper. revenues	$1,067,830	$1,070,922	$12,498,578	$11,827,166
Other income (net)	7,246	2,511	77,678	94,310
Gross income	$1,075,076	$1,073,433	$12,576,256	$11,921,476
Int. & other deductions (net)	292,420	349,870	3,855,971	4,619,371
Net income	$782,656	$723,563	$8,720,285	$7,302,105
Dividends applic. to pfd. stocks for the period			2,151,465	1,980,000
Balance			$6,568,820	$5,322,105

—V. 170, p. 308.

Pennsylvania RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$70,705,804	$87,453,043	$76,429,173	$65,132,496
Net from railway	9,341,724	17,434,885	12,408,122	2,704,448
Net ry. oper. income	2,540,448	11,513,616	5,700,442	*501,647
From Jan. 1—				
Gross from railway	456,627,633	477,421,509	440,133,896	377,229,861
Net from railway	70,490,952	63,988,427	56,563,864	17,938,311
Net ry. oper. income	23,838,595	18,097,071	16,303,960	*6,285,186

*Deficit.—V. 170, p. 110.

Pennsylvania Reading Seashore Lines—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$847,719	$1,012,195	$1,114,835	$1,000,382
Net from railway	*20,182	21,520	230,089	170,020
Net ry. oper. income	*245,279	*173,012	*13,001	*52,074
From Jan. 1—				
Gross from railway	4,238,384	5,018,715	4,884,136	4,445,888
Net from railway	*1,657,795	*687,434	*308,061	*348,558
Net ry. oper. income	*2,905,375	*2,026,332	*1,620,626	*1,450,546

—V. 170, p. 110.

Permanente Metals Corp.—Buys Three Plants—

The War Assets Division of the General Services Administration on July 29 announced the sale to this corporation of three government-owned aluminum plants—one in Baton Rouge, La., and two in Spokane, Wash. for $36,000,000.

Terms of sale provide for a down payment of 5% and purchase money mortgage or mortgages over a period of 25 years at 4% interest. The purchase price of $36,000,000 represents 80% of the fair value placed on the three properties by War Assets.

The corporation had been operating the plants under lease since early 1946, with options to buy.

Rear Admiral Paul L. Mather, Liquidator of War Assets, in announcing the sale, said: "This disposal firmly establishes Permanente Metals Corp. as an independent operator in the aluminum industry."

Properties included in the sale are:

(1) Mead aluminum reduction plant (Plancor 226-S), Spokane, Wash. This plant cost the government approximately $24,000,000 and has an annual production capacity of 216,000,000 pounds.

(2) Trentwood rolling mill (Plancor 1061), Spokane, Wash. This plant cost the government approximately $47,000,000 and has an annual production capacity of 288,000,000 pounds per year.

(3) Alumina plant (Plancor 226-AO), Baton Rouge, La. This plant represents an original investment by the government of approximately $20,000,000 and has an annual capacity of 500,000 tons of alumina from bauxite.

The Baton Rouge alumina plant permits Permanente to run a completely integrated aluminum operation through the state of semi-finished products in view of the company's reduction plant and rolling mill at Spokane.

Previously, Permanete had purchased from the government a small aluminum plant at Tacoma, Wash., and a fabricating plant at Newark, Ohio.—V. 169, p. 2532.

Philadelphia Dairy Products Co., Inc. (& Subs.)—Earns

6 Months Ended June 30—	1949	1948	1947
Net income after taxes	$906,516	$377,301	$556,877

To Pay Cash Dividend—

The directors on July 29 declared a cash dividend of 25 cents per share on the common stock, payable Sept. 12 to holders of record Aug. 19, 1949. This is the first cash distribution to be made on this issue.

For the last four years, the company has been paying 5% in common stock on Jan. 1.—V. 169, p. 2647.

Philadelphia Electric Co.—Subscriptions—

During the subscription period, the holders of subscription warrants subscribed for an aggregate of 902,874 shares of new common stock, including 17,957 shares subscribed for by the underwriters upon the exercise of rights purchased by them. Subscriptions by employees of the company and its subsidiaries exceeded the remaining 69,750 shares of new common stock, which have been allotted among the subscribing employees (for further details see V. 170, p. 207).

Weekly Output—

The electric output of this company and its subsidiaries for the week ended July 30, 1949 amounted to 139,347,000 kwh., an increase of 2,776,000 kwh, or 2%, over the corresponding week of last year.—V. 170, p. 401.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Railway oper. revenues	$3,443,996	$4,279,923	$22,520,660	$21,493,905
Railway oper. expenses	3,259,284	2,864,005	18,345,085	17,087,144
Net rev. fr. ry. opers.	$184,712	$1,415,918	$4,175,575	$4,406,761
*Railway tax accruals	386,779	712,593	3,256,812	3,673,827
Eqp. & jt. fac. rents—Cr.	579,552	753,646	3,485,433	4,158,595
Net ry. oper. income	$377,485	$1,456,971	$4,404,196	$4,891,529
Other income	180,511	16,332	261,824	110,017
Total income	$557,996	$1,473,303	$4,666,020	$5,001,546
Misc. deductions	108,907	306,137	1,311,505	1,133,958
Fixed charges	3,307	8,992	20,018	26,108
Net income	$445,782	$1,158,174	$3,334,497	$3,841,480
*Incl. Fed. inc. taxes	$171,795	$709,954	$1,943,065	$2,359,061

—V. 170, p. 111.

Pittsburg & Shawmut RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$237,403	$346,697	$237,457	$175,169
Net from railway	78,779	151,516	75,164	45,819
Net ry. oper. income	54,789	103,776	53,178	30,172
From January 1—				
Gross from railway	1,204,572	1,540,350	1,241,284	713,895
Net from railway	330,825	558,790	449,005	128,482
Net ry. oper. income	213,769	298,726	354,176	71,704

—V. 170, p. 111.

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Pittsburgh & West Virginia Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$611,768	$811,561	$642,723	$385,877
Net from railway	103,967	304,327	181,170	38,349
Net ry. oper. income	104,676	201,450	110,671	35,093
From Jan. 1—				
Gross from railway	4,096,169	4,127,165	3,237,492	2,029,190
Net from railway	944,488	1,373,777	823,002	58,731
Net ry. oper. income	728,297	926,544	570,604	54,038

—V. 170, p. 111.

Potomac Electric & Power Co.—FPC Asked to Authorize Merger of Braddock Light & Power Co. Into Co.—

The Federal Power Commission has been asked to authorize a merger of the facilities of Braddock Light & Power Co., which operates in Arlington County, Va., into those of Potomac Electric Power Co. of Washington, D. C. Braddock is a wholly-owned subsidiary of Potomac Electric.

The application points out that the Braddock system has not been operated directly by Potomac because the Virginia Constitution permits only a Virginia corporation to do public power business in that state. However, the application continues, because of a current expansion program on the PEPCO system, the proposed merger will bring greater efficiency and economy in management and financing. The merger plan calls for PEPCO to incorporate under Virginia laws, while also remaining a District of Columbia corporation.—V. 170, p. 111.

Puget Sound Power & Light Co.—Earnings—

Period End. May 31—	1949—Month	1948	1949—12 Mos.	1948
Operating revenues	$2,244,881	$2,414,178	$28,286,307	$28,517,882
Operating expenses	1,528,099	1,720,672	20,495,639	19,708,989
Federal income taxes	129,000	160,000	1,507,404	1,858,650
Net oper. revenues	$527,182	$533,506	$6,283,264	$6,950,243
Other income (net)	2,747	*Dr*2,502	49,678	*Dr*3,952
Balance	$529,929	$531,004	$6,332,942	$6,946,291
Int. and amort.	184,114	201,931	2,239,335	2,392,369
Net income	$345,815	$329,073	$4,093,607	$4,553,922
Prior preference dividends			687,500	687,500
Balance for common stock, construction, etc.			$3,406,107	$3,866,422

NOTE—Dividends received from former subsidiary, North Coast Transportation Co., the investment in which was sold during 1948, net of Federal income tax applicable thereto, for the 12 months ended May 31, 1949—$969,404 (1948—$518,650) have been excluded to give a better comparison of Puget's operating performance.—V. 170, p. 111.

Pullman-Standard Car Mfg. Co.—Director of Research

Col. Oscar C. Maier, who recently resigned from the Engineering Division of the U. S. Army Air Forces at Wright Field, Ohio, has accepted a position with this company as Director of Research.—V. 168, p. 488.

Purity Bakeries Corp. (& Subs.)—Earnings—

Period End. July 16—	194 —12 Wks.—1948	1949—28 Wks.—1948		
*Net income	$548,787	$793,169	$1,431,683	$1,892,515
†Earns. per com. share	$0.68	$0.98	$1.78	$2.35

*After interest, depreciation, Federal taxes, all other charges and deduction for minority interest. †Based on 805,045 shares of common stock outstanding.—V. 169, p. 2318.

Radio Corp. of America—Transmitters to Cuba—

Three complete RCA broadcast transmitters, weighing a total of 25,000 pounds, were flown on July 28 to Cuba, according to H. C. Edgar, Merchandising Director of the RCA International Division.

The transmitters, one 10,000 watts and two 1,000 watts, are for Union Radio and are being consigned to this network through Humara y Lastra, RCA distributors for Cuba, Mr. Edgar stated. —V. 170, p. 402.

RCA Communications, Inc.—New Circuit Opened—

Opening of a direct radiophoto circuit between New York and Capetown was announced Aug. 1 by H. C. Ingles, President.

In addition to letters, official documents and news pictures, the circuit is capable of handling many other forms of tabulated material, architectural drawings and fashion designs, according to Mr. Ingles. —V. 170, p. 401.

Reading Co.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$9,247,813	$11,252,907	$9,436,012	$7,534,509
Net from railway	1,519,922	2,829,972	2,391,933	875,877
Net ry. oper. income	757,109	1,858,511	1,124,815	347,060
From Jan. 1—				
Gross from railway	59,015,394	62,694,969	56,800,440	47,809,098
Net from railway	10,706,789	15,048,074	13,838,393	6,386,417
Net ry. oper. income	5,008,293	6,465,445	6,344,736	2,325,400

—V. 170, p. 10.

Red Rock Bottlers, Inc., Atlanta, Ga.—Files—

The company on July 28 filed a letter of notification with the SEC for 25,000 shares of common stock, and options to buy an addtional 60,000 shares at prices ranging from $2.50 to $3.50 between Aug. 10, 1949 and Aug. 9, 1954. These securities will be issued to Red Rock Eastern Corp. in exchange for its principal assets. Office, 901 W. Peachtree St., N. E., Atlanta, Ga.—V. 162, p. 2519.

Remington Arms Co., Inc.—Earnings—

6 Months Ended June 30—	1949	1948	1947
Net profit after charges & taxes (approximately)	*$789,000	$2,480,000	$1,556,000
Earnings per common share (after preferred dividends)	$0.09	$0.32	$0.19

*After appropriate pricing of inventories at cost or market, but subject to adjustments that may arise from contingent liabilities and audit at end of year.—V. 168, p. 550.

Republic National Life Insurance Co. of Dallas, Texas —Acquisition—

See Alliance Life Insurance Co. above.—V. 157, p. 902.

Resort Airlines, Inc., Southern Pines, N. C.—Files—

The company on July 27 filed a letter of notification with the SEC for 54,000 shares ($1 par) common stock, of which 50,000 shares will be offered by company and 4,000 shares by George B. Wilkinson, Charlotte, N. C. Underwriters, Marx & Co., New York. The stock will be offered at $5 per share and company's proceeds will be used for equipment and additional working capital in connection with the company's air cruise service.

Richmond Fredericksburg & Potomac RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,760,101	$2,016,801	$1,938,267	$2,079,213
Net from railway	282,079	460,241	507,159	629,318
Net ry. oper. income	68,602	247,580	149,101	113,821
From Jan. 1—				
Gross from railway	12,218,957	13,576,725	12,469,504	13,500,937
Net from railway	2,055,388	3,628,429	3,821,260	4,182,189
Net ry. oper. income	457,301	1,437,966	1,482,422	1,475,004

—V. 170, p. 111.

Rutland RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$441,716	$473,845	$425,267	$371,293
Net from railway	23,258	19,325	*26,776	*25,948
Net ry. oper. income	*25,239	*31,257	*72,383	*60,733
From Jan. 1—				
Gross from railway	2,703,046	3,010,225	2,787,662	2,409,531
Net from railway	*88,171	230,943	*151,246	*50,068
Net ry. oper. income	*373,121	*89,993	*473,233	*257,381

*Deficit.—V. 170, p. 112.

Sacramento Northern Ry.—Earnings—

June—	1949	1948	1947
Gross from railway	$142,557	$181,859	$140,206
Net from railway	*42,682	*16,464	*13,001
Net ry. oper. income	*63,296	*26,203	*41,105
From January 1—			
Gross from railway	897,851	978,877	838,353
Net from railway	*213,003	*143,292	*151,652
Net ry. oper. income	*351,584	*295,186	*302,631

*Deficit.—V. 170, p. 10.

Safeway Stores, Inc.—Partial Redemption—

On July 21, a total of 4,452 shares of 5% preferred stock were drawn for redemption on Oct. 1, 1949 at $110 per share and accrued dividends. Holders of the drawn shares were notified directly. Payment will be made at The Chase National Bank of the City of New York.—V. 170, p. 112.

St. Lawrence Corp., Ltd. (& Subs.)—Earnings—

6 Months Ended June 30—	1949	1948
Net operating profit	$2,082,325	$2,750,132

During the six months ended June 30, 1949, 16,400 shares of the corporation's second preferred stock were retired at a cost of $212,672.

See also Brompton Pulp & Paper Co., Ltd., and Lake St. John Power & Paper Co., Ltd. above and St. Lawrence Paper Mills Co., Ltd. below.

Granted Motion on Guarantee of Legal Costs—

The corporation has been granted a court motion in which it seeks a guarantee of litigation costs in its dispute with Joseph Mayr, who represents a group of stockholders.

In granting the motion, the court gave Mr. Mayr 15 days in which to furnish his guarantees. At that time, it was indicated, the case will be postposed to some time in September.

Mr. Mayr is seeking to compel the corporation to annul its annual meeting of April 6 and call another. He has charged that the firm's directors concealed information from stockholders.—V. 170, p. 402.

St. Lawrence Paper Mills Co., Ltd.—Earnings—

6 Months Ended June 30—	1949	1948
Net operating profit	$1,173,829	$951,679

During the six months ended June 30, 1949, 11,970 shares of second preferred stock were retired at a cost of 500,320.—V. 169, p. 1889.

St. Louis Brownsville & Mexico Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$1,276,836	$1,908,850	$1,197,930	$1,115,658
Net from railway	298,357	686,926	188,676	160,757
Net ry. oper. income	6,298	408,791	62,254	*188,938
From Jan. 1—				
Gross from railway	8,167,720	12,024,884	9,369,871	8,719,918
Net from railway	1,791,644	4,517,024	2,961,434	2,790,719
Net ry. oper. income	921,483	2,602,260	1,347,197	911,430

*Deficit.—V. 170, p. 112.

St. Louis-San Francisco Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$8,733,492	$9,631,641	$8,471,409	$7,362,010
Net from railway	1,530,689	1,986,254	1,708,252	1,010,829
Net ry. oper. income	706,600	1,336,873	786,121	594,717
From Jan. 1—				
Gross from railway	51,338,195	54,442,462	49,364,380	43,789,264
Net from railway	8,020,998	9,138,604	9,541,537	2,072,982
Net ry. oper. income	3,665,406	4,558,812	4,554,823	*696,729

*Deficit.

EARNINGS OF SYSTEM

Period End. June 30—	1949—Month	1948	1949—6 Mos.	1948
Operating revenues	$9,321,274	$10,301,438	$54,567,053	$57,773,577
Maint. of way & struct.	1,728,460	1,566,514	9,714,050	8,767,568
Maint. of equipment	1,666,961	1,517,041	9,411,025	9,226,996
Transportation exps.	3,575,449	4,288,722	22,453,560	25,496,913
Other expenses	668,238	691,531	4,119,163	4,149,057
Total oper. expenses	$7,639,108	$8,063,808	$45,697,798	$47,640,534
Net ry. oper. income	754,330	1,484,226	3,987,364	5,033,906
Other income	142,100	52,625	428,808	317,779
Total income	$896,430	$1,536,852	$4,416,172	$5,351,685
Deducts. from income	4,381	14,715	27,965	47,074
Fixed charges	290,734	259,080	1,677,011	1,490,802
Conting. chgs.—Int. & sinking funds	204,770	205,591	1,230,292	1,238,519
Balance	$396,545	$1,057,466	$1,480,904	$2,575,290

NOTE—Comparative figures for June, 1948 include net credit adjustment of $338,771 applicable to period Jan. 1 to May 31, 1948 caused by reduction in railroad unemployment insurance.—V. 170, p. 112.

St. Louis-San Francisco & Texas Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$359,195	$457,428	$307,644	$306,605
Net from railway	41,105	140,697	43,156	43,967
Net ry. oper. income	*18,947	67,922	1,190	2,587
From January 1—				
Gross from railway	2,213,542	2,331,243	1,924,344	1,742,366
Net from railway	501,775	588,831	421,903	316,193
Net ry. oper. income	122,619	215,534	114,072	71,360

*Deficit.—V. 170, p. 112.

San Antonio Uvalde & Gulf RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$295,836	$313,142	$237,437	$261,133
Net from railway	53,354	34,167	*24,275	*46,711
Net ry. oper. income	*30,733	*18,857	*83,760	*111,138
From Jan. 1—				
Gross from railway	1,729,067	1,724,603	1,532,050	1,478,718
Net from railway	163,180	51,210	*61,245	12,405
Net ry. oper. income	*258,307	*376,919	*442,827	*337,500

*Deficit.—V. 170, p. 112.

Sears, Roebuck & Co.—Registration Statement—

The Savings and Profit sharing pension fund of Sears, Robuck & Co. Employees (Chicago) July 29 filed a registration statement with the SEC covering 25,000 Fund Memberships available to employees of the company and its subsidiaries, together with 650,000 shares of Sears, Roebuck capital stock which may be purchased for the fund during the 12 months' period following the effective date of the registration statement.—V. 170, p. 344.

Segal Lock & Hardware Co., Inc.—Groups Seek Control—

After a seven-hour session during which two competing stockholder groups sought to wrest control of the company from its present management, the annual meeting of stockholders was adjourned Aug. 3 until 10 a.m. Aug. 11 with the control issue still in doubt.

The meeting was adjourned to permit a tally of the proxies. When it is resumed next week, it will be held at the company's office, 395 Broadway, New York. Four hundred stockholders attended the session Aug. 3.

The stockholder factions are critical of the present management headed by Louis Segal, principally because the company has paid no dividends in 17 years. One of the opposition groups is led by Joseph D. McGoldrick, former Controller of the City of New York, and the other is headed by Carl Bresnick, a shoe manufacturer of New York. —V. 170, p. 402.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended July 27, 1949, totaled 3,251,000 kwh., as compared with 3,350,000 kwh. for the corresponding week last year, a decrease of 3.0%.—V. 170, p. 403.

Southern Co.—To List Stock on Big Board—

The directors on Aug. 1 authorized applications for listing on the New York Stock Exchange on or about Oct. 1, 1949 of the outstanding 12,020,000 shares of common stock presently held by The Commonwealth & Southern Corp. and substantially all of which will be distributed to the holders of the common stock of the latter corporation.—V. 170, p. 402.

Southern Indiana Gas & Electric Co.—Earnings—

Period End. June 30—	1949—Month	1948	1949—12 Mos.	1948
Gross revenue	$696,853	$780,337	$9,091,450	$9,534,258
Operating expenses	337,288	386,225	4,345,325	4,724,621
Provision for deprec.	72,916	68,903	811,247	792,809
Amortization of plant acquisition adjusts.	7,200	7,200	86,400	86,400
General taxes	131,140	156,135	774,519	854,341
Federal income taxes			1,014,348	1,041,538
Gross income	$148,307	$161,873	$2,059,609	$2,034,548
Int. on long-term debt	29,047	21,037	284,460	252,450
Amortiz. of debt disct. and expense	230	147	2,249	1,772
Other deductions	*Cr*17,257	*Cr*1,407	*Cr*112,190	13,810
Net income	$136,287	$142,096	$1,885,089	$1,766,515
Dividends on pfd. stock	34,358	34,358	412,296	412,296
Balance	$101,929	$107,738	$1,472,793	$1,354,219

NOTE—Company's bus transportation properties were sold on July 23, 1948.—V. 170, p. 246.

Southern Pacific Co.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$38,856,782	$40,390,058	$34,375,199	$32,129,559
Net from railway	9,793,547	8,637,743	7,972,133	4,227,335
Net ry. oper. income	4,000,591	4,583,280	2,470,058	3,062,249
From Jan. 1—				
Gross from railway	202,400,477	217,825,938	200,026,036	186,345,578
Net from railway	33,502,958	45,209,517	46,383,403	17,034,034
Net ry. oper. income	10,311,762	17,307,818	15,091,976	11,217,085

—V. 170, p. 112.

Southern Pacific Transportation System—Earnings—

(Incl. Separately operated solely controlled affiliated companies)

Period End. June 30—	1949—Month	1948	1949—6 Mos.	1948
	$	$	$	$
Railway oper. revenues	48,561,541	50,569,617	260,325,400	281,127,443
Railway oper. expenses	36,164,203	40,036,346	213,074,288	218,625,425
Net rev. fr. ry opers.	12,397,338	10,533,271	47,251,112	62,502,018
Railway tax accruals	5,259,938	2,618,770	23,614,977	28,179,542
Rents (net)	2,052,635	2,238,643	8,190,249	9,689,698
Net ry. oper. income	5,084,765	5,675,858	15,445,886	24,632,778
Other income	1,040,822	714,606	5,701,364	5,247,760
Total income	6,125,587	6,390,463	21,147,250	29,880,538
Miscel. deductions	23,961	55,903	334,347	484,739
Fixed charges	1,959,065	1,672,079	10,552,908	9,766,186
Net income of S. P. Transportation Sys.	4,142,561	4,662,481	10,259,994	19,629,612
*Net income of solely-controlled affil. cos.	99,496	571,582	§225,656	2,353,230
†Consol. adjust. (*Cr*)	71,017	71,017	426,100	426,100
‡Consol. adjust. (*Dr*)	21,614	———	21,614	68,000
Consol. net income	4,291,460	5,305,080	10,438,824	22,340,942

*Excluding S. P. R. Co. of Mexico. †Representing interest on bonds of Pacific Electric Ry. not credited to income of S. P. Transportation System. ‡Representing dividends received from solely controlled affiliated companies included in net income of S. P. Transportation System charged against surplus by paying companies. §Loss.—V. 170, p. 112.

Southern Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$16,927,844	$19,703,590	$17,197,700	$16,807,302
Net from railway	3,526,319	4,524,580	3,603 200	2,514,101
Net ry. oper. income	1,609,262	2,127,571	1,407,358	1,002,549
From January 1—				
Gross from railway	107,538,466	120,387,627	110,703,335	103,380,292
Net from railway	21,471,426	29,278,995	25,596,543	16,656,587
Net ry. oper. income	9,759,124	13,728,164	10,872,591	8,035,357

—V. 170, p. 403.

Southwest Lumber Mills, Inc.—Securities Placed Privately—The company has placed privately an additional $300,000 first mortgage 5% bonds with institutional investors.

In addition the company also sold $300,000 5% convertible subordinate notes, dated June 1, 1949, due June 1, 1959 of which $203,000 were subscribed for by stockholders and $97,000 were taken up by E. W. Thomas & Co., Inc., Chicago and placed privately.—V. 170, p. 148.

Sperry Corp.—Unit Offers First Post-War Red Rubber Belting at Farm Prices—

The first red rubber belting offered to farm equipment dealers at agricultural belt prices since before the war has been announced by the New Holland Machine Co. a subsidiary.

Popular with farmers everywhere, the red rubber belting became a victim of wartime rubber-saving regulations in 1940.

Available since the war only as a higher-priced industrial belt, the red rubber belting is expected to get a wide welcome in the farm market.—V. 169, p. 2534.

Spiegel, Inc. (& Subs.)—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Net profit after charges	Not	$1,810,448	$611,264	$1,806,285
Federal taxes	Stated	689,000	237,729	680,000
Net profit	‡$837,399	$1,121,448	*$373,535	$1,126,285
Common shrs. outstdg.	1,604,976	1,604,976	1,594,676	1,305,539
†Earns. per com. shrs.	Nil	$0.56	$0.09	$0.69

*Includes $184.808 of net capital gains. †After preferred dividends. ‡Net loss.—V. 170, p. 345.

Spokane International RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$204,634	$121,410	$169,768	$126,527
Net from railway	58,016	*2,825	41,200	27,149
Net ry. oper. income	29,997	*33,058	14,257	9,767
From Jan. 1—				
Gross from railway	1,013,813	935,576	942,407	698,223
Net from railway	170,573	164,090	240,212	99,134
Net ry. oper. income	27,838	21,490	79,790	60,284

*Deficit.—V. 170, p. 12.

Spokane Portland & Seattle Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,092,647	$2,023,980	$1,933,217	$1,607,338
Net from railway	492,155	475,620	647,683	112,656
Net ry. oper. income	220,716	300,965	387,022	885
From Jan. 1—				
Gross from railway	11,500,203	11,946,986	10,472,761	8,925,721
Net from railway	2,557,616	2,711,239	2,566,651	796,149
Net ry. oper. income	1,006,399	959,240	904,516	*162,071

*Deficit.—V. 170, p. 148.

(Continued on page 51)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
-- ---	-- ---	37 Jun 14	44¼ Aug 3	Abbott Laboratories new	5		42½ 43⅜	43¼ 43⅞	43½ 44¼	42¾ 43½	43 44¼	5,300
76 Dec	100 May	70 May 2	102⅞ July 7	Abraham & Straus	No par		*98 102⅞	*98 102⅞	*98 102⅞	*98 102⅞	*93 102⅞	---
2½ Dec	6¾ Jan	1⅞ Jun 16	3⅛ Jan 7	ACF-Brill Motors Co	2.50		2⅜ 2⅜	2¼ 2⅜	2½ 2½	*2⅜ 2½	2½ 2½	1,100
-- ---	-- ---	18¼ Jun 13	21⅝ May 26	Acme Steel Co new	10		20 20	20 20	19⅞ 20	19⅞ 20	19⅞ 20	2,300
14¾ Feb	23⅜ May	x17⅛ Jun 14	19¾ Jan 6	Adams Express Co	1	STOCK EXCHANGE CLOSED	19⅛ 19¼	19¼ 19¼	19 19¼	19 19¼	19¼ 19¼	2,800
35 Dec	46½ Jan	35 Jan 5	41½ Apr 7	Adams-Millis Corp	No par		*38⅜ 39½	37 38⅜	*36 38	38 38	*37 39	300
27⅛ Dec	41½ July	27⅞ Mar 28	34 Aug 2	Addressegraph-Multigraph Corp	10		33⅞ 33⅞	33¾ 34	33½ 33¾	*33⅛ 33½	33¼ 33½	1,000
7⅛ Feb	22⅝ Dec	14¾ Feb 5	20¼ May 17	Admiral Corp	1		17⅝ 17½	17½ 17¾	17½ 17⅝	17½ 17⅝	17⅝ 17⅝	2,300
-- ---	-- ---	5⅝ Jun 20	8¾ Apr 19	Affiliated Gas Equipment com	1		6⅝ 7⅛	7 7⅛	7 7¼	7 7⅛	6⅞ 7⅛	3,400
-- ---	-- ---	46 May 25	47⅝ July 13	$3 preferred w w	50		*46 48	*46 47	*46 47	*46 46¾	*46 47	---
x18¾ Dec	27⅞ May	18⅝ Jan 3	23¾ May 16	Air Reduction Inc	No par		21⅞ 22	22 22¼	22¼ 22⅜	22 22⅜	22 22½	4,400
99 Nov	108 May	97½ Mar 9	100½ May 23	Alabama & Vicksburg Ry	100		*99½ 102½	*101 102½	*101½ 102½	*101½ 103½	*102 104	---
2½ Nov	4¾ May	2⅞ Jun 21	3⅞ Apr 2	Alaska Juneau Gold Mining	10		3 3⅛	*2⅞ 3⅛	3 3⅛	3 3¼	3 3⅛	19,400
13½ Dec	21¾ May	13⅛ Feb 15	16¼ July 20	Aldens Inc common	5		15¾ 15¾	15¾ 15¾	*15½ 15¾	15½ 15½	15¾ 15¾	600
65 Nov	80¾ Jun	64 Apr 14	70 Mar 4	4¼% preferred w w	100		*65½ 67½	*66 68	*66 68	*66 68	*66¼ 68	---
2½ Dec	4⅜ May	2⅛ Feb 25	3 May 2	Allegheny Corp common	1		2⅜ 2½	2½ 2½	2½ 2½	2½ 2⅝	2½ 2⅝	14,400
37 Feb	58½ Oct	40½ Feb 25	50¼ July 20	5½% preferred A	100		50⅛ 50⅛	*49⅞ 50⅛	50⅛ 50⅛	50 50½	50 50	500
65¼ Dec	75 May	64¾ Jan 24	75 May 13	$2.50 prior conv preferred	No par		*69½ 71	*69½ 71	*69½ 71	*69½ 71	*69½ 71	---
23⅝ Dec	34 May	17⅛ Jun 14	27½ Jan 7	Allegheny Ludlum Steel Corp	No par		18⅝ 19	19 19½	18¾ 19¼	18¾ 18¾	18¾ 18⅞	3,400
100 Dec	109 May	90 July 12	104 Mar 12	$4.50 conv preferred	No par		*91 92½	*91 92½	91 91	*90 93	*91 94	200
90 Mar	96 Apr	83 July 7	93¾ Feb 17	Allegheny & West Ry 6% gtd	100		*81 87	*81 87	*81 87	*81 87	*82 87	---
7⅝ Dec	11¾ Jun	6 Jun 13	8½ Jan 10	Allen Industries Inc	1		*6⅝ 7⅛	*6⅝ 7¼	6⅞ 6⅞	*6⅞ 7	7 7	700
x171 Mar	198 May	165 Jun 16	188½ Jan 24	Allied Chemical & Dye	No par		175¾ 176	175½ 177¼	176 176¾	176 176	176 179	2,200
16¾ Dec	21⅞ Jan	15½ Jun 14	18½ Feb 1	Allied Kid Co	5		*163⅜ 16½	16½ 16½	16¾ 16¾	*16½ 16⅞	16⅞ 16⅞	400
25⅝ Dec	34¾ May	24⅞ Jun 15	28½ May 19	Allied Mills	No par		*28 28¼	28 28	27¾ 28¼	*27¾ 28⅜	*27¾ 28⅜	500
25 Feb	37⅛ May	25⅛ Feb 25	32⅜ July 27	Allied Stores Corp common	No par		31⅝ 32¼	31¾ 32	31⅞ 32⅛	31¾ 32	31½ 32	4,400
81 Mar	91 Jun	83½ Jan 8	92 July 27	4% preferred	100		*91 96	*91 96	*91 96	*93 96	*93 96	---
26⅜ Dec	42⅛ May	25⅛ Feb 25	30¾ May 12	Allis-Chalmers Mfg common	No par		29½ 29¾	29 29¾	29 29⅝	29⅛ 29½	29⅝ 29½	5,600
73 Dec	98 Jun	76 Jun 22	83 May 17	3¼% conv preferred	100		*81 82	82 82	*81½ 82½	*81½ 82½	82½ 82½	200
x25 Nov	31½ Oct	26⅜ Jan 3	31¾ May 10	Alpha Portland Cement	No par		30 30	30 30	*30¼ 30¾	30¾ 30¾	*30¼ 30¾	500
3⅛ Nov	6½ May	2⅜ Jun 14	3½ Jan 6	Amalgamated Leather Co com	1		*2¾ 2⅞	2¾ 2¾	2¾ 2¾	*2¾ 2⅞	2¾ 2¾	500
44 Nov	50 Jan	37 Apr 29	43 Jan 31	6% convertible preferred	50		*37¼ 41	*37¼ 41	*37¼ 41	*37¼ 41	*37¼ 41	---
83¾ Feb	121 May	89¼ Feb 7	106⅝ Aug 5	Amerada Petroleum Corp	No par		105 105	105¼ 106⅛	106 106⅛	106 106	106⅝ 106⅝	1,700
34½ Dec	52½ Jun	34¼ Jan 3	40½ Jan 25	Amer Agricultural Chemical	No par		*38⅝ 39	39 39	38⅞ 38⅞	38½ 38½	39 39	800
6⅛ Oct	10 Mar	6¾ Jan 3	10⅜ July 22	American Airlines common	1		10 10⅛	10 10⅛	10 10⅛	10 10⅛	10⅛ 10¼	30,200
47 Nov	68 Mar	51 Jan 4	67¼ July 26	3½% cum conv preferred	100		65½ 66	*65¼ 65¾	65¾ 65⅞	65½ 66	66 66½	1,400
18¾ Mar	29⅞ July	20 Jun 13	24½ Mar 31	American Bank Note common	10		*22¼ 23	*22½ 23	*22½ 23	23 23	22½ 22½	200
58½ Feb	70 May	61⅝ July 6	66¼ Feb 14	6% preferred	50		*63 65	*63 65	*63 65	*63½ 65	65 66	70
-- ---	-- ---	x71½ Jun 29	10⅛ Mar 29	American Bosch Corp	2		8 8	8 8⅛	8⅛ 8⅛	8 8⅛	8 8	2,300
31⅝ Dec	43⅝ May	30½ Mar 23	35 Jan 10	Amer Brake Shoe Co com	No par		*31¼ 33	*31¼ 33½	*32½ 33½	32½ 32½	32½ 33	300
103 Nov	111 Jun	96½ July 11	104 Jan 11	4% conv preferred	100		*98 100	100 100	*98 101	*99 100¾	*99½ 101	100
6¼ Sep	10¼ Dec	5½ Jun 1	10½ Jan 3	American Broadcasting Co Inc	1		6¼ 6⅜	6¼ 6¼	*6¼ 6⅜	6⅛ 6¼	6⅛ 6¼	2,500
3 Dec	6¾ Jun	2½ Jun 13	3¾ Jan 7	Amer Cable & Radio Corp	1		3 3	3 3	3 3	3 3	3 3	1,400
76¼ Feb	92¾ May	81 Jan 3	93¼ Apr 27	American Can Co common	25		91 91⅛	90½ 90⅞	90¾ 91	90½ 90¾	90⅝ 91	2,600
163½ Oct	177 Jun	172½ Mar 17	185 July 21	7% preferred	100		183 184	182½ 182½	182½ 183	183 183	183 183	210
28⅛ Nov	49⅛ Jun	21½ Jun 6	33½ Jan 7	American Car & Fdry com	No par		27¾ 27⅞	27⅞ 28⅛	28⅜ 28½	28 28¼	28 28¼	2,000
74 Nov	100⅛ Jan	60 Jun 1	82 Jan 11	7% preferred	100		*67½ 69	69 69	69 69½	*68 70	*68 70½	300
18¾ Mar	27 May	19½ July 1	22¾ Mar 30	American Chain & Cable	No par		*21¼ 21½	21½ 21½	21⅝ 22	*21⅝ 21⅞	21⅜ 21⅝	1,300
104¼ Jan	110 Aug	106½ May 6	109 July 5	5% non-cum preferred	100		*107⅛ 107½	107⅛ 107⅛	*107⅛ 108	*107⅛ 108	107⅛ 107⅛	30
38 Dec	51 May	39⅜ Feb 15	47¾ Aug 1	American Chicle Co	No par		47¼ 47¾	47¾ 47¾	46½ 47½	46½ 46½	46½ 47½	2,400
15 Dec	20¼ Jun	15¼ Feb 8	18¾ May 4	American Colortype Co	10		*16⅜ 17⅛	*16⅞ 17¼	17¼ 17⅜	*16¾ 17¾	*17¼ 18	200
14½ Dec	22½ Jun	14 Jun 14	17¾ Mar 21	American Crystal Sugar com	10		15½ 15½	*15¼ 15¾	15⅜ 15⅜	15½ 15½	*15⅜ 16	300
81 Dec	94 Jun	71⅞ July 29	87 Mar 11	4½% prior preferred	100		*70⅞ 72½	*70⅞ 72½	*71⅞ 72½	72½ 72½	73½ 73½	40
33¼ Feb	43 Oct	35¼ Feb 8	45½ July 27	American Cyanamid Co com	10		44⅛ 44½	44½ 45	44½ 44⅞	43¾ 44½	43⅞ 45	8,600
94½ Feb	107¼ Jun	99 Jan 3	108⅞ July 27	3½% conv preferred series A	100		108 108	107¼ 107⅞	107⅞ 107¾	107¾ 107¾	107¼ 108	1,000
25 Feb	49¾ May	25¼ Jun 14	36⅞ Mar 31	American Distilling Co	20		*30 30½	30½ 30⅞	31 31½	*30¾ 31¼	*30½ 31½	800

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
5 Jan	7⅜ May	4⅞ Feb 28	6⅛ Apr 5	American Encaustic Tiling	1		*5¼ 5½	*5¼ 5¾	*5¼ 5½	5½ 5½	5⅝ 5⅝	400
14⅛ Mar	19½ Oct	15¾ Feb 24	18¾ July 28	American European Secur	No par		18¾ 18¾	*18¼ 18⅞	*18¼ 18⅞	18½ 18¾	*18 18¾	300
13⅛ Dec	19 Apr	13¾ Jan 5	18 Apr 8	American Export Lines Inc	40c		16⅞ 16⅞	*16⅜ 16¾	16½ 16½	*16¼ 16½	16⅛ 16¼	700
1½ Sep	4¼ May	1½ Jun 7	2⅛ Jan 10	Amer & Foreign Power com	No par	STOCK EXCHANGE CLOSED	1⅝ 1¾	1⅝ 1¾	1⅝ 1¾	1⅝ 1⅝	1¾ 1¾	1,900
42 Dec	89½ Jan	44 Jan 3	58 Apr 4	$7 preferred	No par		52¾ 53	*51 53	53¼ 53¼	52½ 52½	51½ 51½	500
6⅛ Dec	14¾ Jun	6¼ Jan 3	9⅛ Apr 6	$7 2nd preferred A	No par		8⅛ 8⅛	*8 8¾	8⅛ 8¼	7¾ 7⅞	8 8	1,200
37 Nov	77¾ Jan	37 Jun 17	51 Jan 31	$6 preferred	No par		47½ 47½	*45½ 47½	46 46	46 46	44 44½	700
35¾ Dec	43¼ May	34 Jun 13	37¼ Feb 4	American Hawaiian SS Co	10		*36⅝ 37⅜	36⅞ 36⅞	*36½ 37⅜	36½ 36½	*36½ 36⅞	200
3½ Dec	7⅜ Jan	3⅛ Jun 6	5 Jun 24	American Hide & Leather com	1		3⅞ 3⅞	*3⅞ 4	*3⅞ 4	3⅞ 3⅞	*3¾ 4	500
46 Jun	53 Jan	46 Jun 3	47¼ Jan 27	6% conv preferred	50		*46 48	*46 48	47 47	*46 48	*46 48	200
20⅞ Feb	26¾ May	24¼ Jan 5	29 May 17	American Home Products	1		27⅛ 27⅝	27⅝ 28	27⅝ 27¾	27½ 27⅝	27½ 27¾	6,100
5½ Dec	8¼ May	5¼ Jan 5	9¼ Aug 5	American Ice Co com	No par		9 9	9 9	9 9⅛	9⅛ 9⅛	9⅛ 9¼	1,900
79 Dec	92 Jan	73 Feb 23	100 Aug 5	6% non-cum preferred	100		*90 98	*90 98	*90 98	*95 98	98 100	200
10⅜ Feb	15⅛ Jun	11½ Feb 7	12⅞ May 16	American International Corp	No par		*12½ 12¾	*12½ 12¾	12⅝ 12⅝	*12½ 13	12⅜ 12⅜	700
13½ Jan	19 Jun	15⅞ Mar 1	18½ July 25	American Investment Co of Ill	1		18¼ 18¼	18¼ 18¼	18⅛ 18⅛	*18 18⅜	18 18	300
16½ Dec	26¾ Jun	12⅜ Jun 14	18⅞ Jan 20	American Locomotive common	1		13⅛ 13¼	13¼ 13⅜	13¼ 13½	13¼ 13⅜	13⅜ 13¾	5,200
95⅝ Feb	108 Jun	73 Jun 22	102 Jan 20	7% preferred	100		*75¾ 80½	*76½ 78¼	*77 80	*76½ 79	77¼ 77¼	100
12¼ Nov	21¾ May	11½ Jun 13	14⅛ Apr 12	Amer Mach & Fdy Co com	No par		13⅛ 13¼	13¼ 13¼	13 13¼	13⅛ 13¼	13 13¼	3,700
72½ Dec	94¾ Jun	76 Jan 3	81¾ Apr 20	3.90% preferred	100		*78¾ 80	78¾ 78¾	*78¾ 80	*78¾ 80	80 80	30
6 Dec	10½ May	4⅜ Jun 7	7⅜ Mar 14	Amer Machine & Metals	No par		*5⅛ 5⅜	5⅜ 5⅜	5⅛ 5⅛	5⅛ 5⅛	*4⅞ 5¼	300
24¼ Mar	35 July	22¼ Jun 13	30¾ Jan 19	American Metal Co Ltd com	No par		26½ 27	27 27	26¾ 27	26⅜ 26½	26¾ 27	2,500
93 Dec	98 Dec	96¾ Jan 4	104 July 22	4½% preferred	100		*103 106	*102½ 105	103½ 103½	*103 105	*103 105	100
5⅝ Dec	8¾ Jan	5⅝ Jan 3	6⅞ Jan 22	American Molasses Co	1		*6 6¼	*6 6⅛	6 6	*6 6¼	*6 6¼	100
29 Feb	35 Dec	32 Feb 8	36 July 15	American News Co	No par		35¾ 35¾	36 36	*35½ 36	36 36	*34¾ 35¾	400
6⅝ Feb	11⅝ Jun	7½ Feb 25	11¼ Aug 3	Amer Power & Light com	No par		10¾ 10⅞	10¾ 10⅞	10¾ 11¼	11¼ 11¼	11⅛ 11¼	37,200
80½ Nov	95½ May	83⅜ Feb 11	98⅜ Aug 5	$6 preferred	No par		95¼ 95¼	95⅞ 96	96½ 97½	97½ 97½	98 98⅜	1,600
69¼ Nov	86½ May	70⅝ Feb 10	83¼ Aug 4	$5 preferred	No par		80¼ 80½	80⅝ 80⅝	81 83	82¾ 83¼	83 83¼	2,400
12½ Feb	16⅞ May	10 Jun 6	14⅞ Jan 7	Amer Rad & St San'y com	No par		12⅝ 12¾	12⅝ 12⅞	12½ 12⅝	12½ 12¾	12¾ 13	21,900
162½ Nov	176 Jan	169 Mar 31	176 July 26	7% preferred	100		*175½ 180	*175½ 180	*175 180	175½ 175½	175½ 175½	80
6½ Dec	12⅛ Jan	6½ Mar 8	8 May 5	American Safety Razor	No par		7 7⅛	7⅜ 7⅝	7⅜ 7½	7½ 7⅝	7½ 7½	5,000
16½ Feb	28 Oct	23½ Jan 4	34¾ Aug 1	American Seating Co	No par		32½ 34¾	33⅝ 34⅝	33⅜ 34	33¼ 33⅞	x33¾ 34½	4,200
38 Sep	46 Apr	37 Jun 17	41½ Feb 3	Amer Ship Building Co	No par		*38¼ 38¾	*38¼ 38¾	38½ 38½	38½ 38½	*38¼ 38¾	70
46¾ Feb	68 May	39¼ Jun 13	56¾ Jan 7	Am Smelt & Refg common	No par		45½ 45¾	45⅞ 46⅞	x46⅛ 46½	45¾ 45¾	46 46¼	4,600
139 Mar	163½ Jun	142 Feb 11	156½ Aug 3	7% preferred	100		154 154	154 154	153¼ 156½	155½ 156½	155¾ 155¾	180
31 Mar	35½ May	34½ Jan 5	41 July 26	American Snuff Co com	25		*40 41½	40½ 40½	40½ 40½	41 41	40¾ 40¾	400
125 Nov	140 Jan	130 Jan 3	143 Aug 3	6% non-cum preferred	100		141¾ 141¾	141¾ 141¾	143 143	*141 143	141¼ 141¼	50
25¼ Nov	35½ Jun	19¼ Jun 14	28 Jan 7	American Steel Foundries	No par		24 24	23¾ 23⅞	23¾ 24	23⅞ 24	23¾ 24	2,200
21 Dec	27 Apr	21¼ Jan 6	27½ Aug 2	American Stores Co	No par		26½ 26⅞	26⅞ 27½	26⅞ 27¼	27 27	26⅝ 26⅝	1,900
10½ Dec	24½ Jan	7⅝ Jun 17	12½ Jan 13	American Stove Co	No par		*8½ 8¾	8½ 8¾	*8⅝ 9	*8¾ 9	9 9	700
34½ Feb	41 May	31¾ Feb 25	37¼ Jan 10	American Sugar Refg common	100		*36 36½	36⅛ 36⅛	36¼ 36¼	*36⅛ 36½	36½ 36½	500
116½ Mar	131½ July	120 Jun 10	126½ Jan 17	7% preferred	100		122¾ 123	*123 126	*123 126	*123 126	*123 127	200
16¾ Dec	20⅞ May	16 July 6	18⅜ July 20	American Sumatra Tobacco	5		*17 17¼	17¼ 17¼	17½ 17⅞	18 18	18 18	700
147⅞ Mar	158⅝ Jun	138 Jun 14	150⅝ Jan 5	American Tel & Tel Co	100		142⅜ 142¾	142⅝ 142⅞	142⅝ 142⅞	142⅞ 143	143 143½	25,900
54¼ Mar	68½ Jan	60¼ Jan 3	71½ Aug 5	American Tobacco common	25		69¼ 70¼	70½ 70⅞	70¾ 71	70⅞ 71¼	71 71½	6,600
131 Oct	144 Mar	135 Jan 3	149½ Jun 13	6% preferred	100		147 47	147¾ 148¼	148 149½	148 148¾	148 148½	360
46¾ Feb	71½ July	49⅞ May 10	63 Jan 7	American Viscose Corp common	14		58¾ 58¾	58¼ 58⅜	58½ 59	58½ 58¾	58½ 58¾	3,600
115½ Nov	120 Jun	x117¼ Apr 18	120 May 16	5% preferred	100		*119⅝ 120	120 120	119⅝ 119⅝	*120 121	*120 120⅞	30
6¾ Dec	8⅝ Apr	6¾ Jan 3	8⅛ Mar 30	Am Water Works Co Inc	5		7⅝ 7⅝	7½ 7⅝	7⅜ 7⅜	7½ 7½	7⅜ 7⅜	3,200
x33⅞ Nov	56⅞ July	21⅝ Jun 6	38⅝ Feb 17	American Woolen common	No par		26 26¾	26⅜ 27⅛	26 26⅛	26 26⅛	25⅝ 26⅜	11,000
90 Dec	104 Jun	83 Mar 31	91½ Mar 11	7% preferred	100		84 84	*82 86⅞	*84 87⅞	*84 88	*84 87⅞	100
76¾ Mar	112½ July	59¾ Jun 2	80 Jan 4	$4 conv prior preference	No par		*62 66⅛	*62 67	*63 65	*62 67	*62 68	---
x5⅛ Dec	8¾ Jun	4½ Jun 6	6⅝ Jan 7	Amer Zinc Lead & Smelt com	1		6⅛ 6⅛	6⅛ 6¼	6¼ 6½	6½ 6⅝	6½ 6½	6,800
51 Nov	67 May	48½ Jun 1	62 Aug 1	$5 prior conv preferred	25		60 62	60 62	59½ 59½	*59 61½	*60 61½	360
30½ Feb	41¼ May	25⅛ Jun 14	35¼ Jan 7	Anaconda Copper Mining	50		28¼ 28½	28½ 28¾	28⅜ 28¾	28⅜ 28¾	28⅝ 29¼	9,700
30 Feb	45¼ Jun	22½ Jun 14	35⅞ Jan 8	Anaconda Wire & Cable	No par		25¾ 25¾	26 26¼	26¼ 26⅜	26 26¼	26¼ 27	750
25¼ Oct	38½ Jan	25½ Jan 3	35½ July 26	Anchor Hock Glass Corp com	12.50		*34¼ 35	*34¼ 35	35 35⅜	35 35	35 35	700
98 Sep	107 Jun	99½ Mar 29	105 Mar 2	$4 preferred	No par		*104½ 105	*104½ 105	104⅝ 104⅝	*104½ 105	*104½ 105	10
46¼ Mar	60½ Jun	48¼ Jun 20	55¼ Jan 27	Anderson, Clayton & Co	21⅛		*51 52	51 51	*50¾ 51½	*50½ 51½	*50½ 51½	200
18⅛ Feb	36⅛ Jun	15⅜ Jun 13	23¾ Jan 7	Anderson-Prichard Oil Corp	10		19⅛ 19¼	19⅛ 19¼	19¼ 19⅜	19¼ 19⅝	19¾ 20⅝	8,800
8 Mar	14 Apr	8½ July 7	10¼ Jan 12	Andes Copper Mining	20		*9 9¾	*9¼ 9¾	*9 9¾	*9 9¾	*9¼ 9¾	---
4 Dec	6¾ May	2½ Aug 4	4¼ Jan 5	A P W Products Co Inc	5		*2¾ 3	*2¾ 3	*2¾ 3	2½ 2¾	*2½ 2⅝	1,000

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
24 Nov	34¾ Jun	26¾ May 2	34¾ July 29	Archer-Daniels-Midland	No par	34¼	34½	33½ 33½	33½ 34	33½ 34	34 34½	1,700
23⅝ Nov	32½ Oct	19½ Jun 14	27½ Jan 26	Armco Steel Corp com	10	23	23¼	23⅛ 23½	23⅛ 23⅜	23⅛ 23¼	23⅛ 23¾	7,400
89 Dec	101½ Jun	77 Jun 15	95 Feb 3	4½% conv preferred	100	84⅜	84½	84⅜ 84⅞	84¾ 85	84½ 85½	84½ 85	490
6⅞ Dec	15⅛ May	5 Jun 13	7⅞ Jan 8	Armour & Co of Illinois com	5	5½	5⅝	5½ 5⅝	5⅝ 5⅞	5¾ 6⅜	6¼ 7⅛	39,300
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred	No par	56½	56½	56¾ 56¾	56¾ 59½	59¼ 59¾	60½ 61¼	2,300
41¾ Feb	56¾ Jun	38⅝ Jun 13	49½ Jan 21	Armstrong Cork Co com	No par	45½	45⅝	45½ 45½	45½ 46	x45 45	44⅞ 45	1,100
88 Jan	99¼ Jun	94 Jun 22	99¾ Feb 4	$3.75 preferred	No par	*98¾	99¼	98¾ 99⅜	99 99	*98¾ 99	99 99	220
103 Nov	115½ July	105¼ Jun 15	110½ Jan 3	$4 conv preferred	No par	109¼	109¼	109¼ 109¼	109¾ 109¾	110¼ 110¼	*110 110½	170
13¾ Dec	18½ Jun	13⅞ Mar 1	16¾ Jun 30	Arnold Constable Corp	5	*14¼	14¾	14¼ 14¼	14⅛ 14⅜	*14 14½	14½ 14½	700
11¼ Dec	17¾ Aug	7⅞ July 18	13¼ Jan 11	Artloom Carpet Co Inc	No par	*8½	8⅞	*8⅝ 8⅞	*8⅝ 8⅞	*8¾ 9	9 9	500
12½ Mar	19 May	11⅝ Feb 28	15¼ July 15	Associated Dry Goods common	1	14⅝	14⅞	14⅝ 14⅞	14⅝ 14⅞	14⅝ 14⅝	14¾ 14¾	4,100
98 Dec	111 May	95 Apr 27	103 Jan 21	6% 1st preferred	100	100	100	100 100	101¼ 101½	*100½ 101½	100½ 100½	250
87½ Dec	106 July	87 Apr 12	98½ Jan 27	7% 2nd preferred	100	98	98	97 97½	*92 95½	97⅜ 97½	97⅜ 97⅜	110
26 Jan	35 Jun	30¾ Feb 14	38½ Aug 2	Associates Investment Co	10	36⅛	37	37¾ 38½	38⅛ 38½	37½ 38	37⅝ 37⅝	3,400
84 Feb	120⅝ Sep	80 Jun 14	105½ Jan 7	Atch Topeka & Santa Fe com	100	84½	84¾	84⅛ 84¾	84⅝ 85	84⅜ 84½	84¾ 86¼	3,400
96 Mar	107⅛ Jun	97½ Jun 14	103¼ Jan 24	5% non-cum preferred	100	101	101	101 101	100¼ 100⅞	*99½ 100¾	100 100	1,200
13¼ Dec	19½ Jun	10⅝ Aug 4	15 Jan 7	A T F Inc	10	*11	11¼	*11 11¼	10¾ 11	10⅜ 11	10⅜ 10¾	2,300
44½ Dec	62 July	32½ Jun 13	47 Jan 7	Atlantic Coast Line RR	No par	*34⅜	35	35 35¾	35 35⅝	*35 35¼	35¼ 36	1,900
25⅝ Jan	64½ Dec	53 Feb 7	70½ July 13	Atl G & W I SS Lines common	1	*68	70	68 68	*67 69	67½ 67½	*67¼ 68½	300
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred	100	*83½	85½	*83½ 85½	*83½ 85½	*84 85½	*84 85½	---
30 Feb	50⅛ July	30½ Jun 13	39 Jan 7	Atlantic Refining common	25	34⅞	35⅛	34¾ 35	34¾ 34⅞	34¾ 35	35 35⅞	5,500
102 Feb	114 May	106 Jun 1	110 Aug 2	4% conv preferred series A	100	*109½	109¾	109½ 109¾	110 110	*109½ 109¾	109½ 109½	670
91 Feb	99 Jun	93½ Jun 24	99 Aug 5	Preferred $3.75 series B	100	98⅛	98⅜	98⅜ 98⅜	98⅛ 98½	*98⅛ 98⅝	98½ 99	520
x19¾ Nov	25⅛ May	20 Jan 4	24 July 27	Atlas Corp	5	*23½	23¾	23½ 23½	22¾ 23¼	22¾ 22¾	23 23	1,400
48½ Aug	64½ Apr	42 Jun 10	58 Jan 3	Atlas Powder common	No par	49	49	48¾ 49¼	*49 49½	49 49	49 49	930
99 Sep	114 Jan	100 Feb 7	106 Jan 7	4% conv preferred	100	*104	105	104¼ 104¼	*104 105	*104 105	*104½ 105	50
20 Oct	24½ Jan	16 July 26	20½ Jan 4	Atlas Tack Corp	No par	*16⅛	17	*16⅛ 17	*16 17	*16 17	*16 17	---
4¾ Dec	9⅛ May	4¾ Feb 25	6⅝ May 5	Austin Nichols common	No par	*5⅞	6⅛	*5⅞ 6	6 6	6 6	6 6	300
12¾ Nov	16¼ May	13⅛ Feb 11	15 Mar 24	Conv prior pref ($1.20)	No par	*14⅛	14¾	14¾ 14¾	*14¼ 14½	14½ 14½	*14½ 14⅞	200
6⅜ Dec	19 Jan	4⅜ Jun 14	8 Jan 24	Autocar Co	5c	4⅞	4⅞	4⅞ 5	4¾ 4⅞	*4¾ 5	5 5	2,300
x11 Nov	19¼ Jan	11¼ Jun 20	17⅝ Mar 10	Automatic Canteen Co of Amer	5	*11¾	12	11¾ 11¾	11¼ 11⅝	11¼ 11¼	11⅜ 11⅜	1,700
4½ Feb	7½ Oct	4⅞ Jun 14	7½ Jan 7	Avco Mfg Corp (The) common	3	5⅛	5¼	5⅛ 5¼	5⅛ 5¼	5 5⅛	5⅛ 5¼	9,300
35¾ Jan	46 Jun	34½ Jun 14	44⅝ Jan 10	$2.25 conv preferred	No par	34½	35	34½ 34½	34½ 35	*34⅝ 35½	34⅜ 34⅝	700
B												
13⅜ Feb	16½ Jun	x13 Jun 8	14⅝ Jan 15	Babbitt (B T) Inc	1	13⅞	13⅞	*13⅝ 14	13⅝ 13⅝	13⅝ 13⅝	13⅜ 13¾	1,000
11⅛ Dec	17¼ Jun	8⅝ Jun 13	12⅝ Jan 7	Baldwin Locomotive Works	13	9½	9⅝	9¾ 9⅞	9⅞ 9⅞	9¾ 9⅞	9⅝ 9¾	6,200
10 Mar	16⅞ July	7⅜ Jun 13	11⅜ Jan 7	Baltimore & Ohio common	100	8½	8½	8½ 8½	8½ 8⅜	8⅜ 8½	8½ 8¾	7,000
15⅝ Feb	29½ July	14¾ Jun 14	22½ Jan 7	4% non-cum preferred	100	*16¾	16⅞	17 17¼	17 17⅛	16¾ 16¾	16⅞ 17¾	2,700
13½ Feb	31½ Jun	14¾ Jun 13	25 Jan 7	Bangor & Aroostook common	50	18	18	17¾ 18⅛	17⅞ 18⅛	17⅞ 17⅞	17¾ 18⅜	2,500
60 Feb	80½ May	60½ Jun 13	72 July 27	Conv 5% preferred	100	69	69	70 70	*69 72	*68 70	72 72	40
40½ Nov	59 May	38 Jun 28	47⅜ Jan 3	Barber Oil Corp (Delaware)	10	*40½	42	*41 42½	*41¾ 42½	41¾ 41¾	41⅝ 41⅝	400
x20 Dec	28⅞ Jun	15¼ Jun 13	21⅛ Jan 7	Barker Brothers common	10	*16	16⅜	*16 16½	*16⅛ 16½	16¼ 16¼	16½ 16½	300
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred	50	*36⅛	37	*36⅛ 37	*36⅛ 37	*36⅛ 37	*36⅛ 37	---
31 Feb	45¼ Dec	39¾ Mar 4	49 Jan 10	Barnsdall Oil Co	5	47½	48	47½ 48	46¼ 47¼	46⅝ 47	46⅞ 47½	6,800
9 Nov	16½ Mar	9⅞ Feb 15	13⅝ Apr 12	Bath Iron Works Corp	1	12⅛	12¼	12¼ 12¼	12⅜ 12⅜	*12⅛ 12⅜	12½ 12½	500
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc	No par	*11½	11⅝	11⅝ 12⅛	12 12½	12⅛ 12⅝	12¼ 12⅜	3,900
30¾ Dec	43½ May	32 Jan 4	46 July 25	Beatrice Foods Co common	25	45½	45⅞	*45½ 46	46 46	*45½ 46	45⅞ 46	1,000
80½ Sep	90 Jan	87⅛ Feb 25	96 May 14	3⅜% conv pfd	100	*93	94	*93 94	*93¼ 94	*93¼ 94	93¾ 93¾	10
16⅜ Mar	22¾ May	12½ Apr 27	20¼ Jan 8	Beaunit Mills, Inc	2.50	*13⅜	14	14⅛ 14⅝	14¾ 15	14½ 14¾	14¾ 15	2,700
69 Dec	100 Jan	69 Mar 5	76 July 15	Beck Shoe (A S) 4¾% pfd	100	76	76	*75½ 76	75½ 75½	*75½ 77½	*76½ 77½	90
-- ---	-- ---	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp	1	*7	7¼	7 7	*7⅛ 7½	7⅛ 7¼	7⅛ 7½	500
30 Feb	34½ Apr	27¼ Jun 30	32½ Feb 4	Beech Creek RR	50	*28¼	29	*28¼ 29	28¼ 28¼	*28¼ 29	*28¼ 29	20
32¼ Feb	37¾ July	30½ Jun 14	37 Mar 30	Beech-Nut Packing Co	10	35¼	35¼	35½ 36	35¾ 35¾	35¾ 35¾	*35¼ 36	800
14⅛ Feb	20⅞ May	11½ Jun 16	16 Feb 1	Belding-Heminway	1	11⅝	12	11⅞ 12	*12 12½	12 12	*12 12½	800
10⅞ Nov	19¾ Mar	10⅝ Feb 14	16½ Jun 30	Bell Aircraft Corp	1	*13	14	*13⅛ 14¼	*13 14¼	*13 14¼	*13 14¼	---
14⅜ Dec	24¼ Jan	11⅛ Jun 14	17 Feb 18	Bell & Howell Co common	10	*12½	13½	*12½ 13½	12½ 12½	12½ 12½	12¾ 12¾	400
90½ Dec	103½ Jun	89¾ July 5	98 Mar 21	4¼% preferred	100	*90	93	*90 93	*90 93	*90 93	*90 93	---
26 Feb	38⅜ Jun	26 Jun 13	34⅞ Mar 30	Bendix Aviation	5	30¼	30½	30⅜ 30¾	30½ 30¾	30¼ 30⅜	30½ 30⅝	4,000
9⅝ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances	33⅓c	8⅞	9	8¾ 9	8½ 8¾	8½ 8⅝	8⅝ 8¾	5,400
21 Nov	26⅜ July	21¾ Feb 24	25¾ Aug 5	Beneficial Indus Loan com	10	25¼	25¼	25⅛ 25⅜	25¼ 25⅝	25¼ 25¼	25⅛ 25¾	2,700
68 Dec	87½ Mar	73½ Jan 4	79 Aug 3	Cum pfd $3.25 ser of 1946	No par	*78	79	*78 79	79 79	*78½ 80½	*79 81	100
86¾ Dec	102¼ July	93 Jan 5	99⅞ Aug 1	Cum pfd $4 div ser of 1948	No par	99⅞	99⅞	*98 99⅞	*99 99⅞	*99 99⅞	99¼ 99¼	200
-- ---	-- ---	2 Jun 28	2¾ July 6	Benguet Consol Mining Co	1	2¼	2⅜	2⅜ 2⅜	2⅜ 2⅜	2⅜ 2½	2⅜ 2½	49,400
23½ Feb	30½ May	23⅛ Feb 11	26¾ Jan 7	Best & Co	1	25⅜	25⅜	25½ 25½	25 25	25½ 25½	*25¼ 25½	500
25 Feb	37½ May	25 May 10	30⅞ Jan 7	Best Foods	1	28¾	28⅞	28⅝ 29⅛	29 29¼	29 29¼	28⅞ 29¼	3,800
30⅜ Feb	39¾ Oct	23½ Jun 13	33⅞ Jan 7	Bethlehem Steel (Del) com	No par	27⅝	27⅞	27¾ 28	27¾ 28⅛	x27⅛ 27⅜	27⅛ 27⅞	22,300
125 Mar	139¼ July	129½ Jun 3	136⅞ Feb 2	7% preferred	100	*133½	135	*133½ 135	*133½ 135	133¾ 133¾	*133¼ 135	100
26¾ Dec	37¼ May	22¼ Jun 29	31⅜ Mar 21	Bigelow-Sanford Carpet	No par	24	24	23½ 23⅞	23½ 24	23⅛ 23½	23½ 23¾	2,300
9 Nov	14¾ Jan	9⅛ May 31	11⅝ Mar 11	Birmingham Electric Co	No par	*9¾	10	9¾ 9¼	*9¾ 10	9⅞ 10	10 10	1,100

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
26¼ Dec	36¼ July	22⅜ Jun 30	30½ Jan 12	Black & Decker Mfg Co	No par	*25	25½	25½ 25⅞	25⅞ 25⅞	*25⅜ 26	26 26	700
x13 Feb	19⅞ May	10⅞ Jun 13	14¾ Mar 30	Blaw-Knox Co	No par	12⅝	12¾	13 13	13⅛ 13⅛	*12¾ 12⅞	13 13	900
9¾ Dec	14¾ Sep	8⅜ Jun 6	12⅜ Mar 18	Bliss (E W) Co	1	10	10⅛	10⅛ 10⅛	10⅛ 10¼	10 10⅛	10 10¼	5,300
13 Dec	17½ May	9½ Jun 15	13⅞ Jan 8	Bliss & Laughlin Inc	2.50	11	11	11 11	11 11	11 11	*11 11½	1,200
32¾ Mar	44⅝ July	33¾ Apr 26	42 Jun 7	Bloomingdale Brothers	No par	*38	40	*38 40	*38 40	*38 40	*38 40	---
19¾ Nov	29½ Apr	17⅝ Jun 13	25¾ Mar 30	Boeing Airplane Co	5	18½	19	18½ 19¼	18⅞ 19¼	18⅝ 19⅛	18⅞ 19½	4,400
22¾ Dec	37¾ May	22 July 28	27 Jan 18	Bohn Aluminum & Brass	5	22¼	22½	22½ 22⅝	22¼ 22⅝	22 22¼	22 22¼	2,200
57¾ Dec	96 Jan	55 Aug 5	64 Jan 12	Bon Ami Co class A	No par	56¾	57¼	57 57	57 57	55¾ 57	55 55¾	1,000
30⅞ Dec	51 Jan	18¼ Aug 5	32½ Jan 5	Class B	No par	22½	22¾	21¾ 22½	21½ 21½	20 21½	18¼ 20	1,190
16½ Dec	27¾ May	16¼ May 2	19½ July 28	Bond Stores Inc	1	18⅞	19⅛	18¼ 13⅝	17¾ 18	18 18¼	18⅛ 18¼	3,000
37¾ Nov	44⅝ Jun	38⅜ Mar 7	44⅜ Aug 5	Borden Co (The)	15	42¾	43¼	43¼ 43½	43½ 43¾	44 44	43⅝ 44⅜	3,500
42½ Feb	66¼ July	42½ Apr 21	54 Jan 7	Borg-Warner Corp common	5	47	47	47¼ 47⅝	47½ 47⅞	47½ 47⅝	47½ 48⅜	5,000
87½ Nov	96 May	91½ May 11	96 Mar 5	3½% preferred	100	*95	97	*95½ 97	*95½ 97	96 96	*97 97½	100
1¾ Aug	5⅝ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented)	100	*1¾	2	*1¾ 2	2 2	1⅞ 1⅞	2 2	300
32½ Dec	42 Jun	26 Jun 17	35¾ Feb 17	Bower Roller Bearing Co	5	31½	31½	31 31⅝	*31 31½	31½ 31½	31⅞ 31⅞	700
6¼ Nov	10¼ May	6¼ Jun 13	8⅝ Mar 30	Braniff Airways Inc	2.50	*8¼	8½	8¼ 8¼	8¼ 8¼	8⅜ 8⅜	8¼ 8¼	1,500
26 Dec	71 Feb	25¼ Jan 5	47½ Jan 10	Brewing Corp of America	15	35½	36	35 35	35 35	36 39	40 40	550
7¼ Dec	11⅞ May	6½ Jun 13	9⅜ Apr 16	Bridgeport Brass Co	No par	6¾	7	6¾ 6¾	6⅞ 6⅞	6⅞ 7	7 7⅛	1,700
x27¾ Mar	36⅞ Jun	21½ Jun 14	32 Jan 7	Briggs Manufacturing Corp	No par	24¼	24¼	*24⅛ 24½	24¼ 24½	*24¼ 24¾	24⅛ 24⅜	1,000
25 Nov	34¾ May	20⅛ Jun 14	29 Jan 10	Briggs & Stratton	No par	23	23¼	23¼ 23½	*23½ 24	24 24½	24½ 25	1,300
25¾ Nov	37¾ Jun	26½ Jun 27	33 Jan 6	Bristol-Myers Co common	2.50	29⅜	29½	29¼ 29⅜	28¾ 29½	28½ 28¾	28¼ 28¾	2,200
92½ Oct	101⅜ Apr	98 Jan 14	103 Feb 16	3¾% preferred	100	*102½	103	103 103	*102½ 105	*102½ 105	*103 105	50
15¾ Mar	23¼ Sep	18¾ Jan 3	31⅜ July 27	Brooklyn Union Gas	No par	30½	30½	30½ 30½	30½ 30½	*29⅞ 30	29⅞ 30⅛	1,500
8⅝ Dec	12⅛ July	9 Jan 3	10½ Jan 21	Brown & Bigelow	1	9½	9½	9½ 9½	9½ 9½	9⅜ 9½	9½ 9½	1,700
27 Feb	33⅞ Aug	29¼ Mar 14	32½ Aug 5	Brown Shoe Co Inc common	15	*31½	32½	32 32	*32 32½	*32 32½	32½ 32½	200
90½ Feb	99 Aug	95 Jan 6	99½ Apr 8	$3.60 preferred	No par	*97	99	*98 100	*98 100	*98 100	*98 100	---
17¾ Feb	23½ Nov	15¼ Jun 27	22 Apr 4	Brunswick-Balke-Collender	No par	15¾	16	15⅝ 16	15⅝ 15⅝	*15⅞ 16¼	15⅞ 16¼	1,600
15 Nov	24⅜ May	13½ Jun 14	17¼ Mar 14	Bucyrus-Erie Co common	5	15¼	15⅜	15¼ 15⅜	15½ 15⅝	15⅜ 15⅝	15½ 16	4,200
120 Sep	124¾ July	120 Feb 16	124 Mar 19	7% preferred	100	*121	124	*121 124	*121 124	*121½ 124	*121½ 123½	---
7⅞ Dec	11⅞ May	7½ Jun 13	9¾ Mar 30	Budd (The) Co common	No par	9⅜	9⅝	9½ 9½	9⅜ 9½	9¼ 9⅜	9⅜ 9½	5,100
65 Mar	75 July	61⅜ July 6	69¼ Jan 31	$5 preferred	No par	67⅛	67½	67½ 67⅞	67⅞ 67⅞	67¼ 67½	67¼ 67½	400
30½ Dec	40 Jun	26½ Jun 27	34 Jan 13	Buffalo Forge Co	1	32¾	32¾	32¾ 32¾	*32⅝ 33	32¼ 32¼	31¾ 31¾	500
78¼ Aug	90½ Jun	86 Apr 26	93 July 28	Buff Niag El Corp 3.60% pfd	100	*92½	93	93 93	93 93	*92¾ 93	93 93	1,200
12⅝ Dec	21⅞ May	12¼ Feb 15	15 Mar 29	Bullard Co	No par	*13⅝	13¾	13⅝ 14⅛	13⅝ 13⅝	13⅜ 13¾	14 14	1,000
29¼ Feb	43¾ Jun	29⅜ Jun 15	36 Jan 11	Bulova Watch Co Inc	5	32	32⅛	32 32¼	32 32	31¾ 31¾	31½ 31¾	800
16½ Dec	24¾ Jun	13¾ Apr 19	18¾ Jan 7	Burlington Mills Corp common	1	16¾	17	17 17⅛	16⅞ 17	x16⅜ 16⅝	16½ 17	9,400
81 Mar	97 Jun	77 May 7	92 Feb 10	4% preferred	100	87½	87½	*87 88¼	*87 88¼	*86 87½	86¼ 86¼	100
72⅝ Dec	100 Jun	70⅛ Jun 6	81⅝ Aug 5	3½% conv 2nd preferred	100	*80	81⅝	*81 81⅝	*81 81⅝	*80⅜ 81⅝	81⅜ 81⅝	200
77 Apr	88 Jan	73 Apr 6	77 Feb 10	3½% preferred	100	*73	80	*73 80	*73 80	*72¼ 80	*72¼ 80	---
12½ Feb	17¾ Jun	13½ Jun 14	16⅜ Jan 7	Burroughs Adding Machine	No par	14¾	14⅞	14⅝ 14¾	x14⅝ 14¾	14⅝ 14⅝	14⅝ 14¾	3,700
7⅛ Nov	10½ July	7 Jun 14	9 May 14	Bush Terminal	1	8	8	7⅞ 8	8 8	7⅞ 7⅞	8 8⅛	2,200
79 Mar	114 Dec	x97¾ Jun 13	121 Feb 4	Bush Term Bldg 7% preferred	100	102½	102½	102½ 102½	102½ 102½	102¼ 102½	*101 102	90
8¼ Dec	15¼ Jun	6⅛ Jun 13	9⅝ Jan 7	Butler Bros common	15	7¼	7¼	7⅛ 7⅜	7⅜ 7⅜	7 7¼	6¾ 7	3,700
73 Dec	89 Jan	60 Jun 1	82 Feb 2	4½% preferred	100	*62⅜	65	63 63	63 63	63⅛ 63⅛	63 63½	280
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc	5	*3⅜	3⅝	3⅜ 4¼	4 4¼	4 4⅛	4 4⅛	8,100
16 Mar	27⅞ July	17 Jun 13	24⅞ Jan 27	Byers Co (A M) common	No par	*18¾	19¾	*19 19⅝	18¾ 19½	*18¾ 19¼	19 19⅛	700
98½ Jan	105 July	98¼ Jun 10	104 Jan 25	7% participating preferred	100	100	100	*99 100	99 99	99 99	*99½ 100	60
23⅝ Feb	35½ Jun	20½ Jun 13	26½ Jan 24	Byron Jackson Co	No par	*21½	22	*21⅝ 22	*21⅝ 22½	21⅞ 21⅞	22 22	600
C												
27⅞ Mar	40½ Jun	30 Feb 26	36⅜ Jan 26	California Packing common	No par	32½	32½	32¾ 33	33¼ 33¼	*32⅞ 33	32⅜ 33	1,500
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred	50	*53⅜	54¾	*53⅜ 54⅞	*53⅜ 55	*53⅜ 54⅞	*53¾ 54¾	---
1½ Dec	3 May	1 Jun 2	1⅞ Jan 7	Callahan Zinc-Lead	1	1⅛	1¼	1¼ 1⅜	1¼ 1⅜	*1¼ 1⅜	1¼ 1¼	1,500
5 Dec	8¼ May	3½ Jun 27	5⅜ Jan 6	Calumet & Hecla Cons Copper	5	4	4	4 4⅛	4 4⅛	3⅞ 4	4 4⅛	2,700
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy	No par	19⅜	19½	18¼ 19	17⅞ 18¼	17¾ 17⅞	18 18⅛	2,100
9 Nov	15⅝ May	9⅝ Jan 3	12⅞ Feb 4	Can Dry Ginger Ale com	1.66⅔	11⅝	12	11¾ 12	11⅞ 12	11¾ 11⅞	11⅞ 12	9,400
101⅛ Nov	119 Jun	100 Jun 24	109¼ Mar 21	$4.25 conv preferred	No par	105	105	104½ 104½	*103¾ 105	*103¼ 105	*103¼ 105	110
37½ Dec	44 May	35½ Jun 27	41 May 6	Canada Southern Ry Co	100	*35⅜	37	*36¼ 37½	*36¼ 37½	*36¼ 37½	*36¼ 37½	---
14½ Mar	x19¼ May	16¼ Jan 8	18¾ Apr 11	Canadian Breweries Ltd	No par	*17½	18	*17½ 17⅞	*17⅛ 17⅞	*17½ 17⅞	17⅞ 18	700
10 Mar	19⅛ May	10⅜ Jun 13	14⅜ Jan 7	Canadian Pacific Ry	25	12	12¼	12⅛ 12¼	12⅛ 12⅜	12⅜ 12¾	12⅜ 12¾	24,800
38 Mar	47¾ Dec	40¼ Jan 5	46 July 19	Cannon Mills	No par	*45	46	*45 46	*45 46	*45 45⅞	45 45½	200

For footnotes see page 26

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	LOW AND HIGH SALE PRICES					Shares
11 Feb	18 May	12¼ Mar 23	15 Jan 17	Capital Admin class A common	1		14¼ 15	*14¼ 15	*14¼ 15	*14¼ 14¾	*14¼ 14½	---
48½ Apr	56 Aug	50 Mar 4	55½ May 11	$3 preferred A	10		*54½ 55	*54½ 55	*54½ 55	*54½ 55	54 54½	130
3⅞ Sep	8⅜ Mar	5¼ Feb 23	8¼ July 26	Capital Airlines Inc	1		7¾ 7⅞	8 8	8 8	7⅞ 8	7¾ 7⅞	2,100
100½ Feb	110¾ Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry	100	STOCK EXCHANGE CLOSED	101½ 101½	101 101	*101 102	101 101	*101 102	30
26¼ Dec	32 July	26⅜ Jan 17	29⅜ Mar 29	Carolina Power & Light	No par		28½ 28½	28½ 28⅜	29 29	28¾ 28¾	28⅝ 29	2,800
30 Dec	41¾ Jan	25½ Jun 14	35¼ Jan 29	Carpenter Steel Co	5		28¾ 28¾	*29⅛ 30	*29⅛ 30	*29⅛ 30	*29⅛ 30	100
12⅛ Dec	19¾ May	12½ Jun 14	16¼ May 9	Carrier Corp common	10		*14 14⅜	14¼ 14⅜	14¼ 14½	14⅛ 14¼	14⅛ 14½	1,600
30 Nov	43¼ Jan	30¾ Mar 4	37 May 5	Conv preferred 4% series	50		*32½ 33½	*32½ 33½	33 33	*32½ 34½	*32½ 33½	100
6¼ Mar	9 May	6 Feb 24	7⅝ Jan 17	Carriers & General Corp	1		7 7	*7 7¼	7⅛ 7⅛	7¼ 7⅜	7⅜ 7⅜	800
35⅛ Dec	52½ Jun	30 Jun 10	38 Aug 5	Case (J I) Co common	25		36 36⅛	36⅜ 36¾	36¼ 37	36¾ 37	37 38	5,700
130 Feb	147½ July	131 Jan 11	140 Mar 12	7% preferred	100		*135½ 136½	*135½ 136½	*135½ 136½	*135 136½	136 136½	150
--- ---	-- ---	26⅞ Jun 7	32⅜ July 28	Caterpillar Tractor new	10		32⅜ 32⅜	32 32⅜	32 32⅛	32 32¼	32 32⅜	6,000
22 Feb	39½ Jun	23½ Apr 22	32¼ Jan 7	Celanese Corp of Amer com	No par		26½ 26¾	26⅞ 27⅜	27⅝ 28	27 27¾	27⅛ 27⅜	9,300
97 Feb	105 July	97 Apr 23	105 Mar 7	$4.75 1st preferred	No par		100¼ 100⅜	100½ 100½	*100 100¾	100½ 100½	101¼ 101¼	500
123 Feb	140 May	x114 Jun 15	131½ Jan 6	7% 2nd preferred	100		*122⅞ 124½	*122⅞ 124½	*122⅞ 124½	*123 124	123 125½	60
22¾ Feb	34⅜ Jun	13¾ Jun 17	26¾ Jan 7	Celotex Corp common	No par		15⅝ 15¾	15⅝ 15¾	15⅝ 16⅛	15⅞ 15⅞	15½ 15⅞	1,900
17⅜ Dec	20⅛ Jan	15½ Jun 17	18¾ Jan 11	5% preferred	20		*15¾ 16	16 16	16 16	*15⅝ 16¼	16 16	300
16 Dec	18⅞ Feb	14¾ Jun 29	17 Jan 21	Central Aguirre Sugar Co	5		15½ 15½	*15½ 15¾	15¼ 15½	15¼ 15¼	*15¼ 15½	700
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co	1		7⅞ 8	7⅞ 8	7⅞ 8	8⅛ 8⅛	8⅛ 8⅛	1,900
5¼ Dec	12⅜ Jun	3 Jun 14	6 Jan 7	Central of Ga Ry Co vtc	No par		*3¼ 3⅝	*3¼ 3⅝	*3¼ 3⅝	*3¼ 3⅝	*3¼ 3⅝	---
22⅛ Dec	38⅜ July	12¾ Jun 17	24¼ Jan 8	5% preferred series B vtc	100		*13¼ 14¼	*13¼ 14½	*13¼ 14⅜	*13½ 14½	14⅜ 14⅜	100
6⅞ Dec	8⅜ Mar	6¾ Mar 4	7⅝ Apr 5	Central Hudson G & E Corp	No par		7¼ 7¼	7¼ 7¼	7 7¼	7¼ 7¼	7¼ 7½	14,200
100½ Nov	108 Jun	104½ Jan 3	110 Mar 7	Central Ill Light 4½% pfd	100		108½ 109½	*109½ 110	109½ 109½	109½ 110	109½ 110	220
74 Oct	83 May	79¼ May 24	86½ Aug 5	Central NY Pr Corp 3.40% pfd	100		*84 85⅞	*84½ 85⅞	*84½ 85⅞	*85½ 86½	86½ 86½	100
7½ Jan	39⅞ Nov	13 Aug 4	35¾ Jan 20	‡Central RR of New Jersey	100		15 17	15 15⅞	13¼ 15½	13 14¼	14 14	12,700
-- ---	-- ---	10½ Jun 13	12½ Apr 20	Central & South West Corp com	5		11½ 11⅝	11½ 11⅞	11¾ 12	11¾ 11⅞	11⅞ 12	13,700
10⅛ Dec	15 May	9⅛ Feb 28	11¾ Jun 6	Central Violeta Sugar Co	9.50		*10½ 10⅞	*10½ 10⅞	*10½ 10⅞	10⅞ 10⅞	11 11	900
7⅝ Dec	11 Jun	6½ July 8	8¼ Mar 29	Century Ribbon Mills	No par		*7 7⅜	7⅜ 7⅜	7½ 7½	7½ 7½	*7⅜ 7¾	400
18⅜ Dec	28½ Apr	14¾ July 13	21¼ Jan 11	Cerro de Pasco Copper Corp	5		15 15¼	15⅜ 15½	15¼ 15⅜	14⅞ 15½	15 15⅛	4,300
12⅛ Nov	20 May	9⅛ Jun 14	13½ Jan 6	Certain-teed Products	1		11¼ 11⅜	11¼ 11⅜	11¼ 11⅜	11¼ 11½	11½ 11⅝	4,500
24½ Feb	33 Jan	22⅞ July 8	27 Jan 18	Chain Belt Co	No par		23⅜ 23¾	23⅜ 23¾	23½ 23½	24 24	25 25	900
17⅜ Feb	26⅞ Jun	18½ Jun 13	24¼ Jan 7	Champion Paper & Fib com	No par		23 23	23 23	23⅛ 23½	23½ 23½	23¼ 23¼	1,600
90 Feb	100¾ Jan	91 Jun 14	97½ Mar 4	$4.50 preferred	No par		*93 95½	95½ 95½	96½ 96½	95½ 95½	95 95½	150
7⅜ Dec	15¼ Jun	5⅜ Jun 10	8⅞ Jan 7	Checker Cab Mfg	1.25		*5⅝ 6¼	6⅛ 6⅛	6⅛ 6¼	6⅛ 6⅛	6¼ 6¼	1,100
25¼ Mar	30 May	17½ July 18	28¼ Jan 7	Chesapeake Corp of Virginia	5		*17½ 18	18 18	*18 18¾	*18 18⅝	18½ 18½	200
31⅛ Dec	45¼ Jan	29¾ Jun 13	34¾ Jan 7	Chesapeake & Ohio Ry common	25		31¼ 32⅛	31⅝ 32	31½ 31⅞	31¼ 31½	31⅜ 31¾	13,000
76½ Dec	90 Jan	79 Jan 7	85 Feb 3	3½% convertible preferred	100		82 82½	82 82½	*82½ 83½	*82½ 83½	82½ 82½	500
4 Feb	9 July	3½ Jun 13	5½ Jan 21	Chic & East Ill RR Co com	No par		*3½ 3⅞	*3⅝ 3⅞	*3½ 3⅞	*3½ 3¾	3⅝ 3⅝	300
7⅞ Feb	17⅛ July	8 Jun 13	12 May 16	Class A	40		8⅝ 8⅝	*8⅜ 8⅝	8⅝ 8⅝	*8¼ 8½	8⅜ 8¾	900
9 Nov	14⅝ May	9 Feb 11	11½ Mar 30	Chicago Corp (The)	1		10 10	10 10	10 10	10 10	10 10⅛	7,200
6 Jan	12⅜ July	7¼ Feb 24	10⅜ Apr 9	Chicago Great West Ry Co com	50		9 9⅛	*8¾ 9⅛	9 9⅛	9 9	*9 9¼	800
12 Jan	22⅝ July	12⅞ Jun 14	18¼ Jan 7	5% preferred	50		15⅜ 15⅜	15½ 15½	15½ 15⅝	15⅜ 15½	15⅜ 15⅝	2,300
7½ Jan	15⅝ July	5⅛ Jun 28	10 Jan 8	Chic Ind & Louis Ry Co class A	25		*5⅞ 6	6 6	*5¾ 6	*5⅞ 6	6 6¼	1,200
4¼ Mar	9⅜ Jun	3 Jun 13	5½ Jan 7	Class B	No par		*3 3⅜	*3 3¼	3⅛ 3⅛	3⅛ 3¼	3⅛ 3⅝	900
7⅜ Mar	13¼ July	4⅝ Jun 13	8⅜ Jan 7	Chic Milw St Paul & P vtc	No par		5⅜ 5¾	5½ 5¾	5¾ 5⅞	5¾ 5¾	5¾ 6⅛	7,200
30 Apr	41½ July	17 Jun 13	33¾ Jan 7	Series A preferred vtc	100		20 20¼	20¼ 21	21¼ 21¾	20⅝ 21¼	21 21⅞	4,600
13¾ Dec	23⅜ July	9¼ Jun 14	15 Jan 7	Chicago & Northwest com	No par		10½ 10¾	10½ 10⅝	10⅝ 10⅞	*10½ 10⅝	10⅝ 11⅛	2,400
33⅞ Dec	49⅜ July	27 Jun 28	36¼ Jan 8	5% preferred	100		29 29	28¾ 29	28¾ 28⅞	28½ 28½	28½ 28¾	1,800
26 Dec	40 May	21¾ Jun 14	29½ Mar 30	Chicago Pneumat Tool com	No par		25¼ 25¼	*25 25½	*25 25⅜	*25 25¼	25 25	400
49¾ Mar	57 Jun	49¼ Jun 28	55¼ May 4	$3 convertible preference	No par		*51 52	*51 52	*51 52	*51 52	51¾ 52	200
25½ Feb	42½ Sep	25½ Jun 17	34⅞ Jan 21	Chic Rock Is & Pac RR Co	No par		29 29	29 29⅛	29⅜ 29½	29 29¼	29 29¾	3,600
45⅝ Jan	72½ Oct	56¾ Jun 14	74 Jan 20	Conv preferred series A	100		62 62	62 62	62¼ 63	63 63	63 63½	1,000
10 July	15¼ Oct	10 May 11	12⅞ Feb 4	Chicago Yellow Cab	No par		*11 12	*11 12	*11 12	*11 12	*11 12	---

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	LOW AND HIGH SALE PRICES					Shares
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil	10		*13¼ 14½	*13½ 14¼	*13½ 14	*13¾ 14	14 14	100
2¾ Nov	4⅝ Apr	2⅛ Jun 20	5⅛ Jan 7	Childs Co common	1		2¾ 2¾	*2½ 2¾	2⅝ 3⅜	2¾ 3¼	3 3¼	12,900
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred	100		39 39	*38 39	38 42½	40 42½	40 41	320
31 Feb	42 Jun	31 Jun 16	36 Jan 8	Chile Copper Co	25		*31 34	*31 34	*31 34	*31 34	*31 34	---
50⅝ Nov	65¾ Jun	44⅛ Jun 14	58 Jan 7	Chrysler Corp	25	STOCK EXCHANGE CLOSED	50¼ 51⅞	51¼ 51¾	51¼ 51½	50¾ 51¼	50¾ 51⅝	24,000
23⅛ Feb	29¾ Jun	26¼ Apr 25	30¾ July 29	Cincinnati Gas & Elec com	8.50		30¼ 30½	30¼ 30⅝	30⅜ 30½	30 30⅜	29⅞ 30	10,200
90 Nov	101¼ May	97½ Jan 4	104¾ Aug 5	4% preferred	100		103¾ 103¾	104 104¼	*104¼ 104¾	*104¼ 104¾	104¼ 104¾	180
19½ Nov	27 May	x20 Feb 11	25¾ July 27	Cincinnati Milling Machine Co	10		25 25	25¼ 25⅝	25½ 25½	25¼ 25½	25¼ 25⅜	2,200
36½ Jan	48½ July	42½ Jan 3	53¼ Aug 3	C I T Financial Corp	No par		50¾ 52¼	52 53	52½ 53¼	52½ 52⅞	52¼ 53	9,300
7¼ Dec	10 Jan	6⅜ Feb 25	8⅜ Apr 16	City Investing Co common	5		x7 7	7 7	6⅞ 7	*6¾ 7	*6⅞ 7	500
75½ Dec	84½ Apr	79½ Jun 17	83 Apr 5	5½% preferred	100		*80½ 84	*81 84	*81 84	*81 84	*81 84	---
24⅜ Dec	33 Jun	25 Jan 3	29½ Jan 27	City Products Corp	No par		*28 28¼	28 28	27⅞ 28	*27½ 28	27⅞ 27⅞	600
15⅛ Jan	21 May	16 Jun 6	18⅜ Jan 7	City Stores Co	5		*16⅞ 17¼	*16⅞ 17¼	*16⅞ 17¼	16⅞ 17¼	16⅞ 17¾	1,300
27¾ Mar	38¼ Aug	20¾ Jun 14	30½ Jan 8	Clark Equipment Co	20		26¼ 26¼	26 26	*25½ 26	25⅝ 25⅝	*24¾ 25	300
176 July	176 July	-- ------	-- ------	C C C & St Louis Ry Co com	100		*120 170	*120 170	*120 170	*120 170	*120 170	---
80 Jan	88 Jun	77 Apr 5	85 Mar 9	5% non-cum preferred	100		*65 70	*65 70	*65 70	*65 70	*65 70	---
34½ Feb	43 Dec	36⅞ Mar 21	42½ Jan 3	Cleve Elec Illuminating com	No par		38¾ 39½	39¾ 40	39¾ 40⅛	39¾ 39¾	39¾ 40	3,800
105½ Jan	111½ Jun	109 Feb 16	112½ Jun 16	$4.50 preferred	No par		*111 111¾	*111 111¾	*111 111¾	*111 111¾	111⅜ 111¾	50
22⅜ Nov	34½ Apr	20⅝ Jun 16	25⅜ Jan 26	Cleve Graph Bronze Co com	1		22½ 22½	22½ 22¾	22⅞ 23⅜	23¼ 23¼	23¼ 23¼	1,100
105 Oct	108½ Jun	105 Jan 11	107 May 2	5% preferred	100		*106¼ 108	*106⅛ 108	*106½ 108	*106½ 108	*106½ 108	---
69⅛ Nov	78½ May	62½ Jun 14	73 Feb 17	Cleve & Pitts RR Co 7% gtd	50		*64¼ 67	65 65	*64½ 66	*64½ 66½	64½ 64½	30
39 Dec	47½ May	37½ Jun 6	43 Jan 26	Special gtd 4% stock	50		*38 38½	*38 38½	38 38	38 38	*37½ 38½	50
12⅝ Dec	18⅝ Mar	11¾ July 28	15¼ Jan 19	Climax Molybdenum	No par		12 12¼	12⅛ 12¼	12⅛ 12¼	12⅛ 12⅜	12⅛ 12⅛	3,900
23⅜ Nov	35¼ Jan	24½ Jun 22	30¾ Jan 20	Clinton Industries Inc	1		28⅛ 28¾	28¾ 29⅞	29⅜ 29⅞	29 29⅜	29¼ 29⅜	7,600
4½ Dec	10⅝ Jan	3¾ July 11	5⅝ Jan 12	Clopay Corp	1		4 4	3⅞ 3⅞	4 4	3⅞ 3⅞	3⅞ 4	1,300
27⅛ Dec	36⅞ May	21½ Jun 15	30⅝ Feb 2	Cluett Peabody & Co com	No par		24 24⅞	23⅝ 23⅞	23½ 23¾	23 23⅜	22⅜ 22¾	2,200
137 Feb	147 July	133 July 19	141 Apr 13	7% preferred	100		138 138	*136 138	138 138	*138 140	*136 141	90
75¾ Dec	92½ May	71 Apr 26	82½ Jan 28	4% cum 2nd preferred	100		*74½ 76½	*74½ 76½	*74½ 76½	*74½ 76½	*74½ 76½	---
134½ Dec	183 Jan	x124½ Jun 13	152 Jan 12	Coca-Cola Co (The) common	No par		141 142	*140 141⅞	*139½ 141½	*139 141	141 141	700
60¼ Dec	63¾ Jun	60½ Jan 6	64 July 25	Class A	No par		*63½ 64	63½ 63½	63 63½	63¼ 63¼	*63 63¾	120
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp	No par		*1075 --	*1075 --	*1075 --	*1075 --	*1075 --	---
31 Dec	45¾ Jan	29⅜ Feb 25	39⅞ Aug 3	Colgate-Palmolive-Peet com	No par		38½ 39¾	39½ 39⅝	39½ 39⅞	39⅜ 39⅝	39¼ 39⅜	3,700
x87¼ Sep	96 Apr	89 Jan 8	96 Aug 5	$3.50 preferred	No par		93¾ 93¾	94⅛ 94⅛	95 95	*95½ 96	95¾ 96	270
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp	No par		*15½ 16	16 16	14⅛ 14½	14¼ 14⅜	14½ 15⅛	4,400
16 Feb	26¾ May	15 Mar 22	19¾ Feb 2	Colonial Mills Inc	20		17⅜ 17⅜	17¼ 17⅜	17⅛ 17¼	17⅛ 17⅜	17¼ 17¼	1,500
12¾ Feb	22⅜ Oct	12⅛ Jun 13	19 Jan 24	Colo Fuel & Iron Corp com	No par		14 14	14 14¼	14⅜ 15¼	15 15¼	15 15⅛	16,700
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred	20		15½ 15½	*15½ 15¾	15⅞ 16⅜	x16½ 16⅞	16½ 16½	2,200
9⅛ Dec	18¾ Jun	7⅛ Jun 10	12 Jan 7	Colorado & Southern Ry com	100		*8 8¾	*8 8¾	8¾ 8¾	*8 8⅜	8½ 8½	150
11 Nov	18¾ July	8¼ Jun 15	13½ Jan 8	4% non-cum 1st preferred	100		*9¼ 9¾	9 9¼	*9 9¾	*9 9½	*8 9¾	20
9⅛ Dec	17½ July	7⅝ Jun 7	11¾ Jan 10	4% non-cum 2nd preferred	100		*8⅛ 9	*8 9	*8⅛ 9	*8 9	*8¼ 9	---
20¼ Dec	32½ May	17⅛ Jun 6	24⅜ Jan 10	Columbia Broad Sys Inc cl A	2.50		18⅝ 18⅝	18⅝ 18¾	18⅜ 18¾	18¾ 19¼	19⅛ 19⅛	1,600
20 Nov	31⅜ May	16⅝ Jun 22	23⅞ Jan 10	Class B	2.50		18½ 18½	*18 18¾	18¼ 18⅝	18⅝ 19	19 19	1,000
10¼ Feb	14⅞ Jun	9⅞ Jun 7	12 Apr 13	Columbia Gas System Inc	No par		10½ 10¾	10½ 10¾	10⅝ 10⅞	10⅝ 10¾	10⅝ 10⅞	58,100
7⅝ Sep	13¼ May	7¾ Feb 10	11⅜ July 27	Columbia Pictures common	No par		11 11	*10⅜ 11	*10⅜ 11	10¾ 10¾	10¾ 11	800
49 Dec	78½ Jun	48¼ Mar 2	58 May 16	$4.25 cum preferred w w	No par		*55 60	*55 60	*55 60	*54 57	*54 59	---
28⅝ Dec	37¼ Apr	26⅝ Jun 13	32¼ Jan 13	Columbian Carbon Co	No par		*30⅝ 31	30¾ 31⅝	31¾ 31⅞	31½ 31⅞	31½ 31½	1,900
-- ---	-- ---	18⅜ Jun 29	21½ Apr 21	Columbus & So Ohio Elec Co	5		20⅝ 21	20½ 20⅝	20¼ 20½	20⅜ 20½	20⅝ 20¾	3,900
18½ Feb	28¼ Jun	21¼ Feb 11	26⅞ May 13	Combustion Engineering Superheater Inc	No par		24½ 24¾	24⅞ 25¼	25⅜ 25⅝	25¼ 25¼	25½ 25½	2,200
36⅜ Jan	53⅜ July	46⅛ Feb 25	53⅝ Aug 3	Commercial Credit common	10		51¾ 52⅜	52¾ 53	53 53⅓	52⅞ 53	52¾ 53	3,100
90 Jan	104 July	95 Jan 12	100⅞ Aug 5	3.60% preferred	100		99½ 99½	100 100	100 100¾	*100 100⅞	100⅞ 100⅞	260
x16 Nov	29⅜ May	13⅝ Jun 22	17⅞ Jan 7	Commercial Solvents	No par		15½ 15⅞	15¾ 16	15⅞ 16	15½ 15¾	15½ 15⅞	5,400
2¼ Feb	3¾ Oct	3 Jan 3	5 Aug 5	Commonw'lth & South com	No par		4⅝ 4⅞	4¾ 4¾	4¾ 4⅞	4⅞ 4⅞	5 5	949,500
90 Dec	106 Apr	89½ Jan 3	105¾ Aug 5	$6 preferred series	No par		102¾ 102⅞	102¾ 103	103 104	104¼ 105⅝	105⅛ 105¾	13,900
25 Nov	29⅜ May	25⅛ Jan 3	27¼ Jan 7	Commonwealth Edison Co	25		27 27⅛	26⅞ 27⅛	26⅞ 27⅛	27 27	27 27¼	10,500
8⅛ Dec	11⅞ May	7⅝ Jun 7	9¼ Jan 8	Conde Nast Publishing Inc	No par		8⅜ 8⅜	*8⅜ 8½	8½ 8½	8⅜ 8⅜	8½ 8½	700
27½ Dec	36⅜ July	24¾ Jun 30	30 Feb 1	Congoleum-Nairn Inc	No par		27½ 27½	27½ 27½	27½ 27½	27½ 27½	27¼ 27¼	1,100
x24½ Dec	32 May	25⅛ Feb 11	29 May 10	Consolidated Cigar	No par		28 28	*27½ 28½	*27½ 28½	*27½ 28½	*27⅝ 28½	100
4 Sep	6½ May	2½ Jun 14	4⅜ Jan 21	Consolidated Coppermines Corp	5		2⅞ 3	3 3⅛	3 3⅛	3 3	3⅛ 3⅛	3,300
21 Mar	25⅛ July	21½ Feb 25	25¼ Aug 5	Consol Edison of N Y com	No par		23⅞ 24¼	24 24¼	24⅛ 24⅜	24⅜ 24⅜	24⅜ 25¼	26,700
103⅜ Feb	108¼ Dec	x106 Apr 6	108⅛ July 5	$5 preferred	No par		107¼ 107½	107½ 107½	107½ 107⅝	107½ 107½	107⅝ 107¾	900
11⅞ Mar	x18⅛ Jun	11 Jun 14	14¼ Jan 8	Consolidated Grocers Corp	1.33⅓		12¼ 12¼	12¼ 12¼	12 12⅛	11⅞ 11⅞	11⅞ 11⅞	1,600
8½ Dec	12¼ Jun	8 Feb 23	11 July 15	Consolidated Laundries Corp	5		10⅜ 10½	11 11	*10½ 10⅝	10½ 10½	10½ 10½	1,700
37½ Dec	51 Jan	38¼ Jun 13	46¼ Mar 5	Consolidated Natural Gas	15		42 42⅛	42⅛ 42⅜	42¾ 43¼	*42 43¾	43¼ 43⅜	2,200
19 Dec	29¼ Sep	11¼ Feb 23	21⅛ Jan 7	Consol RR of Cuba 6% pfd	100		16⅜ 16⅜	16½ 16¾	16¼ 16⅝	16¼ 16¾	16¾ 17	1,100
10½ Dec	15¼ May	10 Jun 14	12½ Mar 8	Consolidated Retail Stores Inc	1		11 11	11 11	*11 11¼	11 11	11 11	400
8⅜ Dec	15¾ July	7⅛ Jun 16	9⅜ Jan 7	Consolidated Textile Co Inc	10c		7⅞ 7⅞	*7¾ 8	*7¾ 8	*7¾ 8	7⅝ 7¾	900
7⅞ Nov	16⅜ Mar	8 Jun 6	12¼ Apr 13	Consolidated Vultee Aircraft	1		9⅝ 9¾	9½ 9⅝	9⅜ 9½	9⅜ 9⅜	9⅜ 9⅝	5,400
29⅛ Dec	35⅝ Jun	30½ Apr 27	36 May 4	Consumers Power Co com	No par		32 32¾	32¾ 33	32⅞ 32⅞	x32⅛ 32½	*31½ 32⅛	2,300
-- ---	-- ---	29¾ July 26	30¾ Aug 4	Common "when distributed"			30 30	30 30	30 30⅜	30⅜ 30¾	30⅝ 30¾	34,800
98½ July	106½ May	103½ Apr 27	109⅝ Aug 4	$4.50 preferred	No par		109 109⅛	108¾ 109	108½ 109	109 109⅝	109¼ 109½	490
100 Sep	106¾ Dec	105½ Apr 20	108⅞ Aug 5	$4.52 preferred	No par		108⅝ 108⅝	108¼ 108¼	108¼ 108¼	*108⅜ 108⅞	108⅝ 108⅞	200
33⅛ Dec	42½ Jan	27⅝ Jun 17	37½ Jan 22	Container Corp of America com	20		*34¾ 34⅞	34¾ 35⅛	x34⅞ 35	35 35¼	35⅛ 35⅜	3,000
90 Oct	99½ May	93 Jun 13	97½ Apr 5	4% preferred	100		*95 96½	96 96¾	97 97	97 97⅜	97½ 97½	400
10¾ Mar	17⅜ July	13⅛ Jan 3	15⅛ Jan 21	Continental Baking Co com	No par		14½ 14⅝	14½ 14½	14½ 14⅝	14¼ 14¼	14 14⅛	2,400
84½ Mar	92½ Sep	85 Jan 5	93¾ Jun 7	$5.50 preferred	No par		92 92	*92½ 93	*92½ 93	92⅞ 93	92¾ 92¾	100
29⅛ Nov	40 May	30½ Jun 6	36¾ Mar 30	Continental Can Inc common	20		33 33⅝	33¾ 33⅞	33¼ 33⅝	32¾ 33	32¾ 33½	3,800
92 Oct	99 July	95 Jun 15	100½ July 28	$3.75 preferred	No par		99½ 99½	*100 101½	*100½ 104	100½ 100½	*100 103	200
8½ Nov	13⅛ May	6¼ Jun 2	9⅛ Jan 7	Continental Diamond Fibre	5		*6¾ 7¼	*7 7¼	7 7	*6¾ 7	6⅞ 7	600
48½ Mar	64¼ Oct	56¾ Feb 24	63¾ May 9	Continental Insurance	10		60½ 60½	61 62	61 61½	60¾ 61¼	60¼ 61	2,000

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	LOW AND HIGH SALE PRICES Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
6 Feb	10⅛ Jun	5¼ Jun 14	8⅜ Jan 7	Continental Motors	1		5⅜ 5⅝	5½ 5⅝	5½ 5¾	5½ 5⅝	5⅜ 5⅞	6,200
46¾ Feb	69¾ Jun	47⅝ Feb 11	58⅜ Apr 18	Continental Oil of Delaware	5		57 57⅜	57⅜ 57⅞	57⅝ 57⅞	57⅛ 57⅜	57¼ 57⅞	7,700
14 Mar	19⅞ Apr	11¼ Jun 14	15¾ Jan 3	Continental Steel Corp	14		*13 13⅛	13 13	12¾ 13	13 13	*12⅜ 13½	700
-- ---	-- ---	19¾ Jun 28	23⅛ July 28	Cooper-Bessemer Corp new	5		22⅛ 22⅜	22⅛ 22¼	22 22½	21¾ 22	21¾ 22⅛	3,800
x49¾ Mar	55 July	51½ July 19	55⅜ May 13	$3 prior preferred	No par	STOCK EXCHANGE CLOSED	52 52	*52 53	*52 53½	52 52	*51⅜ 52½	40
--- ---	--- ---	9 Jun 13	12⅜ Feb 17	Copper Range Co	No par		10¼ 10¼	10¼ 10½	10¼ 10¼	10½ 10½	10⅜ 10⅜	1,460
13 Feb	21⅛ Oct	12 Jun 20	19¼ Jan 6	Copperweld Steel Co common	5		14¼ 14¼	14¼ 14¼	14¼ 14⅝	14⅜ 14⅝	14½ 14¾	1,800
42½ Mar	50¾ Nov	49½ Jan 4	52 Feb 15	Convertible pref 5% series	50		*49½ 50	*49½ 50	*49½ 50	*49½ 50	*49½ 50	---
9¼ Nov	15½ Jun	7 Jun 13	11¼ Jan 7	Cornell Dubilier Electric Corp	1		*7 8	7⅞ 8	7¾ 7⅞	7⅞ 8	8¼ 8¼	1,600
50 Feb	57¼ July	49⅝ Mar 3	54¾ Jan 12	Corn Exchange Bank & Tr Co	20		52½ 52½	52⅝ 52⅝	52⅝ 52⅝	52½ 52¾	52½ 52⅝	530
18 Nov	23¾ Oct	20 Apr 26	26½ July 19	Corning Glass Works common	5		25⅞ 26¼	25⅞ 26¼	25⅝ 25⅞	25⅝ 25¾	25¾ 26	7,000
88 Nov	97¾ July	94 Jan 10	99⅞ Jan 25	3½% preferred	100		*98½ 99½	99 99	98½ 98½	*98½ 99½	98¼ 98½	100
86 Oct	98 July	92½ Jan 3	101 July 21	Cum pfd 3½% ser of 1947	100		*98¾ 99¾	*98¾ 99¾	99¾ 99¾	100 100	99½ 99½	120
56¾ Dec	66¾ Mar	57 Jan 6	64⅝ May 9	Corn Products Refining com	25		62⅝ 63¼	62⅝ 63½	63¼ 64	63¼ 63½	62¼ 63½	5,200
164½ Oct	177 Mar	171½ Jan 6	185 Aug 3	7% preferred	100		*182¼ 185	*182¼ 185	185 185	*183¼ 186	183¼ 183¾	70
3¼ Dec	5¼ Jan	3⅜ Mar 25	4¼ May 9	Coty Inc	1		3¾ 3¾	*3¾ 3⅞	*3¾ 3⅞	3⅝ 3¾	*3¾ 3⅞	400
1⅞ Dec	3⅜ Feb	1⅝ Jun 13	2¼ Jan 8	Coty International Corp	1		1⅞ 1⅞	1¾ 1¾	*1¾ 1⅞	1¾ 1¾	*1¾ 1⅞	800
29 Feb	39¾ Jun	21½ Jun 13	32½ Jan 7	Crane Co common	25		26 26⅛	26 26⅜	26¼ 26½	26¼ 26⅝	26¼ 27	6,400
92¼ Sep	98½ Jun	96 Jun 27	100¼ Apr 13	3¾% preferred	100		*98 99¾	*98 100⅜	*98¼ 100	*98¼ 100	*98¼ 99½	---
8¾ Dec	13 Jan	8¾ Jan 3	10½ Aug 2	Creameries of America	1		10¼ 10¼	10½ 10½	*10¼ 10⅜	*10¼ 10½	10¼ 10¼	800
x21 Mar	24⅞ Dec	23 Feb 7	27½ Aug 1	Cream of Wheat Corp (The)	2		27 27½	*27 27½	27 27	27⅜ 27⅜	*26¾ 27½	600
17¼ Nov	26⅛ May	14 Jun 16	19½ Jan 7	Crown Cork & Seal com	2.50		15¼ 15⅜	15¼ 15½	15⅜ 15⅜	15⅛ 15¼	x15 15¼	3,300
36½ Dec	46½ Mar	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par		40 40	*39 39½	39½ 39½	*39 41	39¾ 39¾	400
23½ Dec	34⅝ Jun	20 Jun 14	27⅛ Jan 8	Crown Zellerbach Corp com	5		24¾ 24¾	24¾ 25	25¼ 25⅜	25 25	25 25½	2,900
91½ Feb	103¼ July	94 Mar 17	99¼ July 21	$4.20 preferred	No par		99 99	98⅞ 98⅞	*98½ 100	96½ 99	*99 100¾	80
95 Dec	129 Jun	90 May 24	96 Jan 4	$4 2nd preferred	No par		*93 96	*93 96	*93 96	*93 96	*93 97	---
20¼ Dec	28¾ Jun	15⅛ Jun 14	24 Jan 7	Crucible Steel of Amer com	No par		17¼ 17½	17⅛ 17¼	17 17⅛	*17 17⅜	17 17⅛	1,400
65½ Dec	78¼ Jun	55¼ Jun 30	72½ Jan 24	5% conv preferred	100		*58¼ 58½	58½ 58½	58 58	58¼ 58¼	58¼ 58¼	800
25 Dec	34 Jan	21 July 7	31 Apr 21	Cuba RR 6% non-cum pfd	100		*21½ 22½	*22½ 23½	22½ 22½	*22½ 23½	*22½ 23	10
12⅜ Feb	17⅛ Aug	12¼ Feb 24	15¾ Aug 5	Cuban-American Sugar common	10		*13⅞ 14¼	14 14¼	14 15	15 15⅜	15½ 15¾	9,300
155 Apr	177 Jun	160 May 6	180 May 6	7% preferred	100		*160 180	*160 180	*160 180	*160 180	*160 160	---
7⅝ Dec	13¾ May	5¾ Jun 27	8⅞ Mar 29	Cudahy Packing Co common	10		7⅜ 7⅜	7¼ 7¼	7⅜ 7½	7⅜ 7½	7¼ 7⅝	6,000
67½ Dec	88 July	60 Jun 13	73 Jan 27	4½% preferred	100		*64 65	*64 65	*64 65	*64 65	64 65	200
11⅝ Dec	17¾ May	10⅜ Jun 14	12¼ Feb 1	Cuneo Press Inc	5		11¾ 11¾	*11½ 11⅞	*11⅜ 11¾	11¼ 11⅜	11⅛ 11⅛	1,000
15⅝ Dec	24½ Jan	16 Feb 28	22¼ Aug 4	Cunningham Drug Stores Inc	2.50		*20 20½	20½ 21¼	21¼ 21½	21¾ 22¼	*21½ 22½	900
7 Feb	13¼ July	4⅞ Feb 24	7⅝ Jan 7	Curtis Publishing com	No par		6 6	5⅞ 6¼	6¼ 6⅜	6⅛ 6¼	6¼ 6⅜	10,900
122⅜ Feb	150 Aug	109 Jun 14	129 Jan 19	$7 preferred	No par		120 120	120 126½	125 125¾	*124 126	*124 125½	310
47½ Dec	61 May	43¼ Jun 28	50 Jan 19	Prior preferred	No par		48½ 48½	48½ 48½	49¼ 49¼	49 49	48½ 48½	1,000
4⅜ Feb	12½ July	7⅛ Jan 3	9⅞ Apr 4	Curtiss-Wright common	1		8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	8,300
18¾ Feb	28¼ Sep	18½ Jun 14	24½ Jan 7	Class A	1		20 20	20⅛ 20⅜	20 20	19¾ 20	19⅞ 20	2,000
133 Jan	137 July	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100		*132½ 140	*132½ 140	*132½ 140	*132½ 140	*132½ 140	---
21¼ Mar	x31¾ May	20½ July 1	26¼ Jan 7	Cutler-Hammer Inc	No par		*21½ 22⅜	21⅜ 21⅜	21⅜ 21⅜	20¾ 20¾	21¼ 21¼	600
				D								
--- ---	--- ---	9 Jun 13	15¼ Mar 18	Dana Corp common	1		11 11	*11 11⅛	10⅞ 11	10⅞ 10⅞	11 11⅛	2,000
85 Oct	94½ Jun	87 Jan 4	94 Jun 20	3¾% pfd series A	100		*93 94	*92½ 94	*92½ 94	*92½ 94	*92¼ 94	---
13¼ Dec	20¾ Jan	11¼ July 5	14 Jan 24	Davega Stores Corp common	2.50		*11½ 11⅞	11⅝ 11⅝	*11¼ 11⅞	*11⅜ 11⅞	11½ 11½	300
14⅝ Dec	17⅞ Jan	15 Jan 13	17⅛ May 2	5% conv preferred	20		*16½ 17⅝	*16½ 17⅝	*16½ 17⅛	*16½ 17⅛	*16½ 17⅛	---
18½ Feb	28¾ July	x16⅜ Mar 8	20¼ Jan 7	Davison Chemical Corp (The)	1		*19¼ 19½	19⅜ 19½	19½ 19½	19¾ 19⅞	19¾ 20	1,500
24⅜ Feb	31¾ Aug	26¼ Jan 3	31 May 12	Dayton Pwr & Light common	7		27¾ 27⅞	27⅞ 28	28 28⅛	28 28¼	28¼ 28½	7,500
82½ Nov	94 Jun	92 Jan 4	96½ July 12	Preferred 3.75% series A	100		95¾ 95¾	95 95	95¼ 96	96¼ 96¼	96 96¼	150
84 Sep	94 Jun	92½ Jan 11	97 July 29	Preferred 3.75% series B	100		96¾ 97	*95½ 96½	*95½ 96½	96 96	*95½ 96½	30
8⅝ Nov	15⅝ Jan	7½ Jun 30	10¾ Jan 8	Dayton Rubber Co	50c		*8⅛ 8⅜	8⅜ 8⅜	*8¼ 8⅜	8⅛ 8⅛	8¼ 8¼	300
8⅛ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c		6⅝ 6⅝	6⅝ 6⅝	*6½ 6⅝	6⅝ 6⅝	6½ 6¾	6,800
27 Dec	42 Jun	17 Jun 14	29 Jan 12	Deep Rock Oil Corp	1		*20⅝ 21½	*20⅝ 21⅝	21¼ 21¼	21¼ 21½	20¾ 21	700
31¼ Dec	46⅛ Jan	30⅛ Jun 13	38 Aug 5	Deere & Co common	No [illegible]		36¾ 37	36⅜ 37	36½ 36⅝	36¾ 37	37 38	5,500
29¼ Feb	34⅝ May	31 Mar 29	35½ July 29	7% preferred	[illegible]		35 35	35 35	35½ 35½	35⅛ 35¼	35¼ 35¼	1,500
38¼ Jan	50½ Jun	26 Jun 13	40¾ Jan 21	Delaware & Hudson	100		28¼ 28¼	28¼ 28½	28½ 29	29 29	29½ 30	2,100
7⅜ Feb	13¼ July	5½ Jun 13	9¾ Jan 7	Delaware Lack & Western	50		6½ 6½	6⅝ 6⅝	6½ 6⅝	6⅜ 6½	6½ 6⅞	2,400
-- ---	-- ---	19 Jun 20	20¾ Aug 1	Delaware Power & Light Co	13.50		20½ 20¾	20¼ 20⅝	20⅜ 20½	20⅜ 20½	20½ 20½	1,500
14¾ Feb	39¾ July	19 Jun 13	27⅞ Jan 7	Denver & Rio Grande West RR Escrow ctfs for com	100		22 22½	22⅞ 22⅞	22½ 23¼	22½ 22⅝	23 23⅜	4,600
32¼ Mar	58 July	34¾ Jun 14	50¾ Jan 24	Escrow ctfs for pfd	100		39¾ 39¾	39½ 40	39 39	*38⅞ 39½	39 40	800
20 Apr	21¾ May	20 Jan 3	22¼ Apr 20	Detroit Edison	20		21⅝ 21¾	21¾ 21⅞	21⅝ 21⅞	21¾ 21⅞	21⅝ 21⅞	5,000
56 Dec	60¼ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100		*50 55	*50 53½	*50 53½	50 50	*50 55	20
8½ Dec	13⅜ May	4¾ Jun 29	9½ Jan 7	Detroit-Michigan Stove Co	1		5¼ 5⅜	5⅜ 5⅜	5⅜ 5⅜	*5¼ 5⅜	5¼ 5⅜	2,300
22⅛ Mar	26⅝ Oct	15 Jun 14	24½ Mar 2	Detroit Steel Corp	1		18⅞ 19	*18⅝ 18⅞	18⅞ 18⅞	*18⅝ 18⅞	18⅜ 18⅝	500
11 Dec	16⅝ Jan	11⅛ Jun 20	13 Mar 29	De Vilbiss Co	5		*12¼ 12½	*12¼ 12½	*12¼ 12½	12⅜ 12⅜	12⅜ 12⅜	400
19¼ Dec	28½ Jun	16½ Jun 13	22 Jan 26	Devoe & Raynolds class A	12.50		17 17	17 17	17 17	17 17⅛	17⅛ 17⅛	600
35⅞ Mar	46 Jun	32½ Jun 22	40 Jan 7	Diamond Match common	No par		33½ 34	34 34	34 34	34 34⅛	x33⅞ 33⅞	1,000
38 Feb	46½ July	39½ July 1	45¾ Feb 1	6% partic preferred	25		42 42½	43 43	*42⅝ 43	43 43	*42 43	500
11 Dec	19¾ May	9¼ Jun 14	12⅛ Apr 5	Diamond T Motor Car Co	2		10⅜ 10½	*10½ 11	*10½ 11	10½ 10⅝	*10⅝ 11	400
--- ---	--- ---	6¼ Jun 13	7½ Mar 12	Diana Stores Corp	50c		*6⅝ 7	6⅞ 7	*6⅞ 7	*6⅞ 7	7 7	400
13 Mar	x19¾ May	12⅞ Jun 13	15⅞ July 25	Distill Corp-Seagrams Ltd	2		15¾ 15⅞	15¾ 15⅞	15⅞ 15⅞	15⅝ 15¾	15½ 15⅞	4,200

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	LOW AND HIGH SALE PRICES Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
13⅞ Dec	20½ Oct	9⅜ Feb 24	17 Jan 8	Divco Corp	1		*11¼ 11½	11½ 11½	11⅝ 11⅝	*11¼ 11½	11½ 11½	300
2b Nov	41 Jun	24¼ Feb 14	30 Jan 18	Dixie Cup Co common	No par		*27⅝ 28	28⅛ 28⅛	28½ 28½	28½ 28½	28⅛ 28½	700
46⅞ Dec	56 Apr	45½ Jun 13	53 Apr 26	Class A	No par		*48 49½	*48 49½	50 50	*49 50	*49½ 50	20
10 Dec	23 Jan	10 Jun 12	14⅜ Mar 29	Dr. Pepper Co	No par	STOCK EXCHANGE CLOSED	10⅞ 10⅞	*10¾ 11	11 11	*10¾ 11	*10¾ 11	300
29 Feb	40 Jun	25 July 1	33 Jan 24	Doehler-Jarvis Corp	5		29 29¼	29 29¼	28¾ 29¼	29 29⅛	28⅛ 29⅜	1,500
11⅛ Nov	19 Feb	12½ Jan 3	17⅝ Apr 20	Dome Mines Ltd	No par		16⅞ 17¼	17 17	16¾ 17	17 17½	17¼ 17⅜	15,300
47 Nov	67⅞ Apr	48⅝ Feb 7	63½ Mar 31	Douglas Aircraft	No par		*58½ 60	60 60¼	59¾ 60¼	59 60	*60 60¼	1,200
32⅞ Feb	50½ Oct	43 Apr 29	50¼ Jan 21	Dow Chemical Co common	15		47¼ 47¼	47½ 47⅞	47½ 47⅞	47¼ 47¾	47½ 48	4,700
97 Feb	106½ Jun	101⅞ Apr 22	106 July 13	$4 preferred series A	No par		106 106	*105 106	*105 105¾	105⅛ 105⅛	105⅞ 105⅞	300
90 Feb	106⅝ Oct	101 Apr 29	108¼ Jan 21	$3.25 2nd preferred	No par		105½ 105½	105⅞ 106	105½ 105¾	106 106⅛	105⅞ 106⅛	900
x18½ Nov	31⅛ Jun	17¼ July 28	24⅛ May 4	Dresser Industries common	50c		17¾ 17⅞	17⅞ 17⅞	18 18¼	18 18	17½ 17¾	4,800
83 Jan	98 July	80 Apr 27	86½ Jan 21	3¾% conv preferred	100		*80½ 88	*80½ 88	*80½ 88	*80½ 82	*84 90	---
12 Dec	20 May	11⅞ Mar 8	19½ July 26	Dunhill International	1		19 19	18½ 18½	17½ 18	17⅞ 18	18 18¼	1,500
12¼ Dec	18 May	8⅞ Jun 13	13 Jan 5	Duplan Corp	No par		11¾ 11¾	11¾ 11¾	*11¾ 12	*11¾ 11⅞	11⅞ 12	700
--- ---	-- ---	43¼ Jun 14	49½ Aug 5	Du Pont de Nem (E I) & Co— New	5		47⅛ 47¾	47½ 47⅞	47⅝ 47¾	47⅝ 48⅛	48 49½	47,400
113⅞ Jan	124½ Jun	119 Feb 28	123½ July 5	Preferred $4.50 series	No par		122⅜ 122⅜	122¼ 122¼	122¼ 122¼	*122¼ 123¾	*122¼ 123	300
94 Feb	99⅞ Jun	97½ Jan 3	101½ Aug 1	Preferred $3.50 series	No par		101½ 101½	101½ 101½	*101 101¾	*100¾ 101⅝	101⅛ 101⅛	600
111½ Aug	116 Jun	112 Jun 20	115½ Jan 12	Duquesne Light 5% 1st pfd	100		113¼ 113¼	113 113½	112½ 113	*112¼ 113⅜	113¼ 113⅜	200
10½ Dec	15⅝ Jan	9½ Jun 13	12¼ Jan 10	D W G Cigar Corp	5		*9⅞ 10⅛	10 10	9⅞ 9⅞	9⅞ 10	9½ 9⅞	1,100
				E								
18 Dec	25⅝ May	15⅝ Jun 14	20¼ Mar 30	Eagle-Picher Co	10		*18¾ 19	18⅞ 18⅞	*18⅞ 19	18⅞ 19	18¾ 18⅞	1,100
13⅞ Oct	20⅝ May	13 Jun 14	16⅞ Mar 29	Eastern Airlines Inc	1		14⅞ 14⅞	15 15⅛	14⅞ 15⅛	14½ 15	14⅝ 15¼	4,400
13 Dec	19½ Nov	7½ July 11	13¾ Jan 7	Eastern Corp common	10		8¼ 8¼	*8 8½	*8 8½	*8 8½	8 8	200
12½ Dec	22¾ Jan	7¼ Jun 14	13⅞ Jan 7	Eastern Stainless Steel Corp	5		9¾ 9¾	*9¾ 10¼	*9¾ 10¼	9⅞ 9⅞	*9½ 10	300
38⅛ Feb	46¾ May	38⅜ Jun 13	47⅝ Mar 29	Eastman Kodak Co common	10		41½ 41⅞	41½ 41⅞	41⅜ 41⅝	41⅜ 41⅝	41½ 42⅜	9,500
157 Sep	175 Jun	164 Jan 5	185 July 20	6% preferred	100		*180 183	*180 184	*179 182	*180 181	*180 182	---
30¼ Dec	33⅞ Dec	21⅜ Jun 7	32⅞ Jan 7	Eaton Manufacturing Co	2		26⅜ 26⅞	26¾ 26¾	26⅜ 26¾	26½ 26⅝	26½ 27	2,100
14 Dec	19⅞ May	14⅛ Apr 13	18 Jan 10	Edison Bros Stores Inc common	1		15 15	15 15⅛	*15⅛ 15¼	15¼ 15½	15¾ 16½	2,100
82 Mar	92½ Jun	88 Jan 12	92 Aug 2	4¼% preferred	100		*91¼ 92	92 92	*91¼ 93½	*91¼ 93½	*91 93½	10
10½ Dec	16½ Jan	10¼ Feb 4	14 Apr 5	Ekco Products Co common	2.50		10⅞ 10⅞	10¾ 10¾	10¾ 10¾	10¾ 11	11 11	1,600
92 Dec	106 Jan	95 July 25	101 May 2	4½% preferred	100		*95 96½	*95 96½	*95½ 96½	*95½ 96½	*95½ 96½	---
5⅛ Jan	8⅝ Jun	6 Jun 1	7¾ Apr 1	Elastic Stop Nut Co	1		6¾ 6¾	6¾ 6¾	6¾ 6¾	*6⅝ 7	*6⅝ 6¾	300
39¼ Nov	56 Jun	33⅜ Apr 29	43 Jan 7	Electric Auto-Lite (The)	5		38¼ 38⅝	38½ 39	38⅞ 39⅛	*38¾ 39	39 39⅜	2,000
11 Feb	16½ Oct	12¾ Feb 25	15¾ Apr 14	Electric Boat common	3		14¼ 14¼	14⅛ 14⅛	14⅛ 14⅜	14 14⅛	14½ 14¾	2,000
32⅞ Feb	37¾ Jun	32¾ Mar 18	35⅜ July 22	Convertible preferred	No par		*35 37	*35 37	*35 36	*35 36	*35 36	---
1½ Nov	2⅝ May	1⅛ Jun 13	2⅛ Jan 12	Elec & Mus Ind Amer shares			1¼ 1⅜	1¼ 1⅜	1⅜ 1⅜	1¼ 1⅜	1⅜ 1⅜	2,700
48½ Dec	56⅜ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par		41 41	40¾ 41½	41¾ 42	41¼ 41¼	41¼ 41¼	1,100
12½ Dec	17 Jan	10¼ Jun 2	13⅞ Mar 24	Elgin National Watch Co	15		12¼ 12½	12⅛ 12½	12½ 12½	*12¼ 12½	12¼ 12¼	1,000
19½ Nov	27⅞ Jun	17⅜ Jun 13	21⅜ Jan 7	Elliott Co common	10		20½ 20½	20½ 20½	20⅜ 20¾	20⅝ 20⅝	20¾ 21⅜	2,900
x55 Dec	74¾ Jun	48 Jun 15	57 Jan 6	5½% conv preferred	50		*53¼ 55	54¾ 55	55 55	55 55	56 56	600
41½ Dec	49 Oct	42½ Jan 14	47 Feb 28	5% preference	50		*43 46⅛	*43½ 46⅛	*44 46⅛	*44 46⅛	*44 46⅛	---
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12½ Feb	20⅛ July	8½ Jun 14	13⅝ Jan 7	Emerson Electric Mfg Co	4		9¼ 9¼	9 9⅛	*9 9⅝	9 9	9 9	1,000
9⅜ Mar	16¼ Dec	12⅛ Jun 17	16½ Mar 31	Emerson Radio & Phonograph	5		13½ 13½	13¼ 13½	13¼ 13¼	*13¼ 13½	13¼ 13½	2,300
12½ Jan	16⅞ Aug	14⅝ Jan 6	17⅜ May 26	Empire District Electric Co	10		17 17	16⅝ 17	16½ 16½	16¼ 16¼	16¼ 16¼	900
29¼ Dec	34 Jan	x29¼ Jun 16	33⅜ Mar 25	Endicott Johnson Corp common	25		31½ 32	32 32	31½ 31½	*31 32	*31 32	600
97 Feb	104 Jun	100½ Jan 24	104 Jan 13	4% preferred	100		*102 103⅜	*102 103⅜	*102 103⅜	101½ 102	*101½ 102½	20
4⅛ Jan	6½ Nov	4⅛ Jun 6	5⅜ Aug 3	Equitable Office Bldg	1		5¼ 5¼	5¼ 5¼	5¼ 5⅜	5¼ 5⅜	5⅛ 5¼	19,500
9⅛ Feb	16½ July	9¼ Jun 13	14⅜ Jan 21	Erie RR common	No par		10 10⅛	10 10	10 10	9⅞ 10	10 10½	6,100
50½ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100		52 52	*51⅝ 52	52 52	*51½ 52½	*51¾ 52½	200
59 Sep	68½ Apr	55 July 12	68 Jan 31	Erie & Pittsburgh RR Co	50		*59 62	*59 60½	*59 64	58½ 58½	*58½ 63	10
4 Dec	9 Jan	3¾ Feb 25	4¾ Jan 6	Eureka Williams Corp	5		4 4	4 4	4 4	4⅛ 4⅛	4⅛ 4⅛	1,000
9¼ Dec	20½ May	6⅛ Jun 13	10⅛ Jan 7	Evans Products Co	5		7 7⅛	*7⅛ 7¾	7⅛ 7⅛	7 7	*7 7¼	800
7⅜ Mar	11⅝ Jun	6¾ Jun 28	9¼ Apr 30	Eversharp Inc	1		7¾ 7⅞	7¾ 7⅞	7⅞ 7¾	7⅝ 8	*8 8¼	1,600
34½ Dec	49⅛ May	36 Jan 4	45¾ July 28	Ex-Cell-O Corp	3		45 45	44¾ 44¾	44⅞ 45	44¾ 44⅞	44½ 44½	1,300
3½ Dec	7½ Mar	3 Jun 15	5½ Apr 16	Exchange Buffet Corp	2.50		3⅜ 3⅜	*3 3½	*3⅛ 3½	3¼ 3¼	3½ 3½	300

For footnotes see page 26

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				F								
37 Nov	54⅞ Jun	34 Jun 13	41½ Jan 7	Fairbanks Morse & Co	No par		36¼ 36¼	*35½ 36½	*35 36	35 35	x34¾ 35¼	700
x19⅛ Nov	33¼ Oct	19 Feb 28	25¼ May 3	Fajardo Sugar Co	20		24¼ 25	24⅛ 24⅞	23¾ 24	24 24¼	24¼ 24½	7,900
20 Apr	28½ Nov	23¾ Feb 15	39⅝ Aug 5	Falstaff Brewing Corp	1		37 37¼	38 39¼	38¾ 39⅜	39 39⅜	39¼ 39⅝	5,000
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5 Nov	11¾ Jun	⅝ Jun 8	⅞ Jan 7	F A R Liquidating Corp	1		⅝ ⅝	⅝ 1⅛	⅝ 1⅛	⅝ ⅝	*1⅛ ¾	2,900
11 Feb	16 Oct	11⅛ Mar 9	15 July 21	Fedders-Quigan Corp	1		14¾ 14⅞	14⅝ 14¾	14⅝ 14¾	14⅝ 14¾	14⅝ 14⅞	5,400
35¼ Feb	43 Jun	32 Jun 6	38¼ Jan 26	Federal Mining & Smelting Co	2		*35¾ 36½	36 36	35¾ 36	36 36	36¼ 36⅜	600
16 Mar	20¼ May	14¾ Jun 17	17½ Jan 26	Federal-Mogul Corp	5		*17 17¾	*17 17⅞	*17¼ 17½	*17 17½	*17 17½	---
5 Dec	12⅛ May	3⅜ Jun 14	6⅜ Jan 10	Federal Motor Truck	No par		*4 4⅛	4 4	4 4	*3⅞ 4⅛	4 4	1,900
20⅞ Feb	31⅝ May	24¾ Feb 9	30 July 14	Federated Dept Stores com	5		29¼ 29¼	29½ 29⅝	29¼ 29½	*29 29¼	*29 29¼	2,200
90 Feb	99½ Jun	95¼ Mar 23	100½ May 3	4¼% preferred	100		99¼ 99¼	*99¼ 99½	99¼ 99½	99¼ 99¼	99½ 99½	210
19⅜ Dec	24½ Sep	14½ Jun 13	20¾ Jan 5	Felt & Tarrant Mfg Co	5		*15½ 16	15½ 15½	15 15¼	15½ 15½	*15 15⅜	400
17⅛ Dec	26½ Jun	12½ Jun 14	17⅜ Jan 6	Ferro Enamel Corp	1		15⅜ 15⅝	15⅝ 15⅝	*15¼ 15⅝	*15 15⅜	*15½ 15⅞	400
53½ Feb	69⅞ Oct	63½ July 13	69½ Aug 2	Fidelity Phen Fire Ins N. Y.	10		68 68	69½ 69½	*68½ 69	68½ 68½	68⅜ 68¾	1,100
42 Dec	53 Jun	43 July 6	50¼ Mar 31	Firestone Tire & Rubber com	25		47 47¼	47 47¼	47 47	46¾ 46¾	46¾ 47½	1,600
103⅞ Nov	107⅜ Jun	105 May 16	107⅜ Mar 17	4½% preferred	100		106 106	106 106	105½ 105½	*105½ 106½	105½ 105½	220
49⅜ Mar	59¼ July	53 Jan 3	65½ Aug 4	First National Stores	No par		64½ 65	*64¾ 65⅜	65¼ 65¼	65¼ 65½	65 65	700
14½ Feb	20½ Aug	11⅛ July 13	17¾ Jan 3	Firth (The) Carpet Co	No par		*11½ 11⅞	11¾ 11¾	*11⅜ 12	11¼ 11¼	*11¼ 11¾	300
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31½ Jan 7	Flintkote Co (The) common	No par		26½ 26⅝	26⅛ 26½	26½ 26⅝	26⅜ 26⅝	26 26½	5,500
96 Dec	x104 May	98½ Jan 7	102 May 13	$4 preferred	No par		*99⅛ 100	99⅛ 99⅛	100 100	*100 102	100½ 100¾	60
26 Dec	36½ May	18½ May 25	28 Jan 6	Florence Stove Co	No par		*21 22	22 22	*22 23	*22 23	21½ 22	300
13 Dec	15½ Jun	13⅛ Jan 3	16⅜ May 19	Florida Power Corp	7½		15⅜ 15⅝	15¾ 15⅞	15⅝ 15⅞	15⅞ 15⅞	15⅞ 16⅛	9,500
12⅛ Dec	21¾ Jan	12 May 26	14 July 26	Florsheim Shoe class A	No par		*13½ 13¾	*13½ 13¾	*13½ 13¾	*13½ 13¾	13½ 13½	100
22⅞ Dec	40½ Jan	x9¾ Jun 15	24⅞ Jan 7	Follansbee Steel Corp	10		11⅛ 11⅜	11¼ 11½	11⅛ 11⅜	11¼ 11¼	11¼ 11½	3,200
9⅛ Mar	12⅝ May	8⅞ Feb 24	12¼ Aug 1	Food Fair Stores Inc	1		12¼ 12¼	12⅛ 12¼	12⅛ 12¼	12 12¼	12⅛ 12⅝	3,000
27 Dec	47¾ Jun	20⅝ Apr 29	29½ Jan 8	Food Machinery & Chem Corp	10		24 24⅜	24 24⅜	23½ 23¾	24 24¼	24¼ 24⅜	4,600
79 Dec	105 Jun	78 May 2	90½ Jan 18	3¼% conv pfd	100		88 88	88 88	87 87	*86 88½	86 86	40
82¼ Nov	92⅞ Dec	89 July 18	95 Jan 26	3¾% preferred	100		92 92½	*91 92	91 92½	92 92	*91¼ 91¾	930
24¼ Dec	38½ May	19¼ Feb 11	26¾ Mar 17	Foster-Wheeler Corp common	10		25¾ 25¾	25¾ 25¾	25⅝ 25⅞	25 25⅜	24⅝ 25½	1,900
22 Mar	25⅞ Jan	21⅞ Jun 17	25¼ Feb 3	6% prior preferred	25		22½ 22½	23 23	*22¾ 23	22¾ 22¾	*22¾ 23	450
9⅞ Dec	16⅜ May	9 Feb 26	11⅞ Aug 5	Francisco Sugar Co	No par		*10½ 11	10¾ 10¾	11 11½	11½ 11¾	11⅜ 11⅞	2,600
8⅝ Aug	10 May	8 Jun 13	10⅛ May 13	Franklin Stores Corp	1		8½ 8½	*8½ 8⅝	8 8¼	8¼ 8¼	8⅝ 8⅝	1,300
35¾ Feb	47⅝ Oct	x38 Feb 26	51 Aug 5	Freeport Sulphur Co	10		50 50⅜	50¼ 50¼	50 50¼	50¼ 50½	50⅜ 51	1,900
10 Feb	12½ May	11¾ Jan 19	16¼ May 27	Froedtert Grain & Malting Co Inc	1		14 14	14⅛ 14¼	14¼ 14⅜	14½ 14⅞	14⅞ 15½	1,500
17⅞ Mar	24¾ Jan	16½ Jun 6	20⅞ Jan 12	Fruehauf Trailer Co common	1		18 18⅛	18⅛ 18½	18½ 18½	18⅛ 18½	18¼ 18½	4,300
68½ Dec	84 Aug	70 Jun 22	78½ Feb 2	4% preferred	100		*72½ 74	*72½ 74	71¼ 72½	71¼ 71¼	70½ 71	270
				G								
6⅛ Dec	10¼ May	4⅝ Jun 15	7⅛ Apr 4	Gabriel Co (The)	1		*4¾ 5¼	*4¾ 5	4¾ 5	5 5	5 5	900
6½ Dec	10¼ May	4⅞ Jun 14	7¼ Jan 10	Gair Co Inc (Robert) com	1		5⅝ 5⅝	5½ 5⅝	5½ 5⅝	5¾ 5¾	5¾ 6	4,700
16½ Dec	20 Jan	14⅝ Jun 30	17⅜ Jan 6	6% preferred	20		16½ 16½	*16 16½	*16⅜ 16¾	16⅜ 16⅝	16¾ 17	800
9 Dec	12 Aug	6⅛ Jun 1	9⅞ Jan 10	Gamble-Skogmo Inc com	5		7 7⅛	7 7	7 7	7⅛ 7⅜	*7⅛ 7½	1,200
38⅛ Dec	48⅞ Aug	34 Jun 15	41⅝ Jan 12	5% conv preferred	50		*35¼ 36¼	35½ 35½	*35 36	*35 36	*35⅜ 36	100
12¾ Feb	17¼ July	13 Feb 25	17 Apr 18	Gamewell Co (The)	No par		15¾ 15¾	15¼ 16	*15¼ 16	*15¼ 15¾	15¾ 16¼	4,300
16⅛ Nov	23¼ Jun	15 Jun 15	19 Apr 26	Gardner-Denver Co	No par		*17½ 17⅞	*17½ 17⅞	17½ 17½	*17⅝ 18	*17⅝ 18	100
--- ---	--- ---	10¼ Jun 13	13⅛ Apr 25	Garrett Corp (The)	2		11⅛ 11⅛	*11¼ 11½	*11¼ 11½	11¼ 11¼	11¼ 11¼	500
5⅜ Dec	9¾ May	3⅞ Jun 14	6¾ Feb 3	Gar Wood Industries Inc com	1		4¼ 4¼	4⅜ 4⅜	4⅜ 4⅜	4¼ 4¼	4¼ 4¼	2,300
27¾ Dec	45 May	21½ Jun 13	32½ Feb 4	4½% conv preferred	50		*24 24⅜	*24 24½	*23½ 24⅜	24 24	*23¾ 24⅜	100
16⅛ Dec	26½ May	15⅞ Jun 14	23½ Jan 7	Gaylord Container Corp	1.66⅔		19 19	18¾ 18⅞	18¼ 18½	*18½ 19	18¼ 18½	1,500
11⅜ Feb	18¼ May	13½ Jan 3	16¾ Aug 5	General American Investors com	1		16½ 16⅝	16½ 16½	16½ 16⅜	16⅝ 16⅝	16⅝ 16¾	3,000
99¾ Mar	105¾ Jun	103½ Jan 25	107 Jun 17	$4.50 preferred	100		*106 106½	106½ 106½	*106 107	*106 107	*106 107	30
42 Dec	53½ May	42 Feb 15	46½ Aug 2	General Amer Transportation	5		46 46	46 46½	45½ 45½	44½ 45	45 45¼	1,500
100¾ Jan	106 May	99 July 6	106 Jan 11	$4.25 pfd series A	No par		*102 104	*102 104	*102 104	*103 104	*103 105	---
8⅞ Feb	11⅛ July	9⅞ Jun 14	10¾ Jan 24	General Baking Co common	5		10⅛ 10¼	10⅛ 10¼	10⅛ 10¼	9⅞ 10⅛	10⅛ 10¼	8,600
146 Apr	159½ Dec	153 July 15	163¾ Jan 19	$8 preferred	No par		*153¼ 155	155 155	155 155	*154 155	155 155	160
9¾ Mar	14¼ May	9½ Feb 24	11⅜ Mar 31	General Bronze Corp	5		9¾ 9¾	*9⅜ 10	*9½ 10	*9⅜ 10	9⅝ 9¾	300
9 Nov	15 July	6 Jun 13	10 Jan 7	General Cable Corp. com	No par		6¾ 6¾	6¾ 6¾	6¾ 6⅞	6¾ 6⅞	6⅞ 6⅞	4,700
72¼ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred	100		*69¼ 72	*69¼ 71½	*69¼ 71½	*69¼ 71½	69¼ 69¼	90
28⅛ Nov	44⅝ July	24¼ Jun 14	31 Jan 7	4% conv 2nd preferred	50		*26½ 27¼	26½ 26½	*26¼ 27¼	*26¼ 27¼	*26½ 27¼	100
18 Dec	24 Jan	17 Jun 28	20 Apr 1	General Cigar Co Inc com	No par		*18⅛ 18½	*18⅜ 18½	18½ 18½	18⅛ 18½	18¼ 18¼	600
x125 Nov	144 Jan	129 Jun 17	139½ Apr 2	7% preferred	100		*135 137	*135½ 137	136½ 136½	137½ 137½	*137½ 138¾	30
31¾ Mar	43 May	34 Jun 28	40 Jan 6	General Electric Co	No par		37 37¼	37¼ 37½	37½ 37¾	37⅜ 37½	37⅜ 37⅞	18,700
34 Mar	41 Jun	39¼ Jan 3	44 May 17	General Foods Corp com	No par		43⅜ 43⅞	43⅝ 44	43¾ 43⅞	43⅝ 43⅞	43⅞ 43⅞	5,000
87¾ Nov	96 Jun	93⅞ Jan 4	98¼ Aug 1	$3.50 preferred	No par		98¼ 98¼	*98½ 100	*98½ 100	*98½ 100	*98½ 100	100
9 Mar	13¼ Dec	x6¼ Jun 14	13¼ Jan 11	General Instrument Corp	1		6¾ 6¾	6¾ 6¾	6¾ 6⅞	6⅝ 6⅞	6¾ 6¾	1,000
40½ Feb	53 Oct	44⅝ Jun 15	52½ Jan 13	General Mills common	No par		48½ 48½	48½ 48½	48½ 48⅞	48⅞ 48⅞	49 49¾	2,100
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 7	5% preferred	100		126½ 126½	127 127	*125¾ 126½	*126 126½	126½ 126½	60
97 Feb	108 Jun	97 Apr 4	107½ Jan 13	3¾% conv preferred	100		*101¼ 104½	*103 104½	*103 104½	*103 104½	*103½ 104½	---

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
50½ Mar	66 Nov	51⅞ Jun 14	62⅝ Feb 2	General Motors Corp com	10		61⅞ 62⅛	61½ 61⅞	61⅝ 61⅞	61¾ 62	61⅞ 62½	31,800
119 Oct	125⅜ Jun	123⅛ Jan 5	125¾ Jan 17	$5 preferred	No par		125 125	*125 125½	*125 125½	*125 125½	125¼ 125¼	400
93½ Feb	99⅞ Jun	x97 Jan 6	102 July 27	Preferred $3.75 series	No par		*101¾ 102	102 102	*101¾ 102	102 102	*101¾ 102½	600
12½ Mar	17¼ Jun	13 Feb 25	16⅜ Aug 5	Gen Outdoor Advertising	No par		*16 16⅛	16⅛ 16¼	16 16	16 16¼	16¼ 16⅜	1,400
16½ Feb	26 Nov	22½ Jun 17	27¾ Aug 4	General Portland Cement Co	1	STOCK EXCHANGE CLOSED	27¼ 27½	27¼ 27¼	27½ 27½	27½ 27¾	27½ 27½	1,600
12¾ Nov	18½ May	11⅞ July 19	16¼ Mar 8	Gen Precision Equip Corp	No par		12⅞ 12⅞	*12⅞ 13¼	13¼ 13¼	13⅛ 13¾	13¾ 14	2,800
2½ Feb	4⅞ May	2¼ Jun 28	3⅜ Jan 7	Gen Public Service	10c		2¾ 2¾	2⅞ 2⅞	2¾ 2¾	2⅞ 2⅞	*2¾ 2⅞	600
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	14⅝ May 5	Gen Public Utilities Corp	5		14 14¼	14⅛ 14⅜	14¼ 14⅜	14⅜ 14½	14⅜ 14⅝	27,000
18¾ Dec	29 May	15¼ Jun 14	20¼ Jan 7	Gen Railway Signal com	No par		*16⅝ 17	17 17	*16⅝ 17	16⅝ 16⅝	16⅝ 16⅝	400
120 Sep	128½ Jan	120 May 19	123 Jan 6	6% preferred	100		*119 122	*119 122	*119 122	*119 122	*119¼ 122	---
4⅛ Mar	6½ May	4⅝ Feb 10	5¾ May 4	Gen Realty & Utilities	10c		5¼ 5¼	5⅜ 5⅜	5⅜ 5½	5½ 5½	5½ 5⅝	4,200
22½ Feb	30¾ Jun	20⅜ Jun 22	24⅞ Jan 7	General Refractories	No par		23 23	22¼ 22⅞	22⅞ 22⅞	*22½ 23	22⅞ 23	1,600
24⅜ Nov	31½ Jan	24 Mar 14	28¼ Aug 4	General Shoe Corp	1		*27¼ 27½	27½ 27⅝	27⅞ 27⅞	28 28¼	*28 28⅜	4,600
110⅝ Feb	132½ Oct	99½ July 18	122 Jan 27	Gen Steel Castings $6 pfd	No par		108½ 108½	108¼ 109	107½ 108½	107 108	105 105½	280
22⅝ Dec	29¾ May	22¾ Jan 3	26¼ Aug 5	General Telephone Corp	20		24¾ 24¾	24¾ 24¾	24⅞ 25⅜	25½ 26	25¾ 26¼	3,700
21⅝ Dec	30⅛ May	18½ Jun 23	22½ Apr 4	General Time Corp com	No par		*21 21½	*21 21½	*20½ 21½	20⅝ 20⅝	*20⅝ 21	100
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred	100		*99 102	*99 102	*99 102	*99 102	*99 102	---
18⅝ Dec	30 Jun	15½ Jun 13	21¾ Jan 5	Gen Tire & Rubber Co com	5		18½ 18⅝	18¾ 18¾	18¾ 18¾	18¾ 18¾	*18⅝ 18⅞	500
76 Dec	90 May	67 July 19	77½ Apr 11	4¾% preferred	100		69¾ 69¾	*65 71	*70 72½	*71 73	71¼ 71¼	450
72½ Jan	82½ May	70 Jun 9	73 Mar 3	3¾% preferred	100		*65 71	71 71	*65 71	*65 71	*65 71	---
-- ---	-- ---	5¼ Jun 15	12⅛ Feb 7	Georgia-Pac Plywood & Lumb Co	1		*6¼ 6½	6⅜ 6½	6⅜ 6⅜	6¼ 6¼	6 6⅜	4,900
27⅞ Feb	39¼ May	24 Jun 14	33⅝ Jan 7	Gillette Safety Razor com	No par		27⅜ 27⅜	27¾ 28	28 28	27¾ 28	28⅛ 28½	3,500
87 Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference	No par		82⅞ 82⅞	*81 85⅛	*81¾ 86	*83 85	*83 85⅛	100
17 Dec	25 May	12¼ Jun 14	17¼ Jan 5	Gimbel Brothers common	5		14¼ 14¼	14⅛ 14⅛	14 14⅛	14 14⅛	14 14⅜	4,900
75 Dec	85⅜ Jun	72½ July 11	76 Jan 31	$4.50 preferred	No par		*74 75	*74⅜ 75	*74⅜ 75	*74⅜ 75	75 75	100
-- ---	-- ---	21¼ Jun 17	26½ May 13	Gleaner Harvester Corp	2.50		26 26½	25¾ 26½	25¾ 26	26 26⅜	26½ 26½	2,600
19⅜ Nov	28 May	17⅝ Jun 17	21⅞ Jan 7	Glidden Co (The) com	No par		20½ 20½	20½ 20⅝	20¼ 20⅝	20 20⅛	20¼ 20⅜	3,000
48⅛ Feb	55½ July	48 July 6	53½ Mar 25	4½% conv preferred	50		*50 51¾	*50½ 51¾	*50¾ 51¾	51½ 51¾	50½ 50½	400
4 Mar	6⅜ Oct	5⅜ Jan 3	9⅝ Aug 5	Goebel Brewing Co	1		8⅝ 8¾	8⅝ 9¼	9⅛ 9¼	9¼ 9⅜	9¼ 9⅝	25,800
113 Mar	122 Nov	x95½ Jun 13	116 Jan 12	Gold & Stock Telegraph Co	100		*97½ 98½	*97 98½	*97½ 99⅜	*97½ 99½	*97½ 99½	---
14⅛ Dec	24⅜ May	14⅛ Jun 29	17¼ Jan 7	Goodall-Sanford Inc	10		15⅛ 15¼	15⅜ 15½	15½ 15½	15½ 15½	*15¼ 15½	800
47¼ Mar	64½ Oct	52½ Jun 14	64 Mar 24	Goodrich Co (B F) com	No par		61 61½	61⅜ 61½	61⅝ 62	61¼ 61¾	61⅞ 63	4,200
94¼ Mar	103¼ Aug	100 Jun 24	103 Feb 17	$5 preferred	No par		*101½ 102¾	*101 102½	*101½ 102½	*101½ 102¾	102¾ 102¾	100
38⅞ Mar	50⅛ Oct	34 Jun 14	45⅝ Jan 26	Goodyear Tire & Rub com	No par		40⅝ 40⅞	40⅝ 41⅛	41⅛ 41⅜	41¼ 41¼	41½ 42½	2,700
96⅞ Mar	105¼ Oct	98¾ Jun 20	104⅞ Aug 4	$5 preferred	No par		103⅜ 104	104 104	*103⅜ 104½	104½ 104⅞	104½ 104½	1,100
15 Dec	23⅝ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery	No par		11 11	10½ 10⅞	10⅜ 11⅛	11 11	11¼ 11¼	1,900
2¾ Dec	5⅞ Jan	1⅛ May 12	3⅜ Jan 7	Graham-Paige Motors	1		1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1½	14,200
5⅜ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P	5		*7 7⅛	7 7¼	7¼ 7¼	*7 7¼	*7⅛ 7⅜	600
15¼ Aug	18 Oct	16⅛ Jan 4	22⅜ July 13	Grand Union Co (The)	10		22 22¼	22 22	22 22	*21½ 22	21¾ 21¾	600
18 Feb	35 Oct	16⅜ Jun 14	28½ Jan 7	Granite City Steel	No par		*20¾ 21	20⅜ 20¾	20⅞ 21⅜	21½ 21½	21½ 21¾	1,400
23 Nov	31 May	20⅜ Mar 5	25 May 31	Grant (W T) Co common	5		24½ 24⅞	24¾ 24¾	24⅝ 24⅞	24¾ 24¾	24½ 24¾	4,600
89 Nov	99 Jun	93½ Apr 26	98 July 25	3¾% preferred	100		97¾ 98	*97¼ 98½	*97¼ 98	*97 98	98 98	120
9⅛ Mar	14¼ Sep	11 Jun 14	16¼ Apr 9	Grayson-Robinson Stores com	1		*13¼ 13½	13⅜ 13⅜	13½ 13½	13⅜ 13⅜	*13¼ 13½	300
29 Mar	40 July	32 Jan 6	36 Apr 11	$2.25 conv pfd	No par		*33 35	*33 35	*33 35	*33 35	*33 35	---
x12 Dec	15½ May	11⅜ Jun 13	13 Jan 13	Gt Northern Iron Ore Prop	No par		12¾ 12¾	12⅞ 12⅞	12⅞ 13	12⅞ 13	13 13	2,400
36⅛ Feb	50⅞ May	33¼ Jun 13	43¾ Jan 7	Gt Northern Ry 6% pfd	No par		36 36½	36⅝ 36¾	36 36½	35⅝ 36¼	35⅝ 37½	3,100
16 Dec	23⅛ Jun	16½ Jan 3	18⅞ Jan 10	Great Western Sugar com	No par		16¾ 16⅞	16¾ 17	16¾ 16⅞	16⅞ 17	16⅞ 17⅛	5,400
132 Feb	145½ Jun	133½ July 8	144½ Mar 3	7% preferred	100		134⅝ 135	*135 136	*135 136	*135 136	135 136	120
60 Apr	77 Jan	66 Jun 3	66 Jun 3	Green Bay & Western RR	100		*64 68	*64 68	*64 68	*64 68	*64 68	---
29½ Feb	40⅞ Jun	33½ Mar 19	39⅝ Aug 5	Green (H L) Co Inc	1		38¾ 39½	39¼ 39½	39¼ 39½	*39¼ 39½	39¼ 39⅝	2,500
13⅛ Dec	17¼ May	11⅞ Jun 22	14¼ Mar 29	Greenfield Tap & Die Corp	No par		12⅜ 12⅜	12¼ 12¼	12¼ 12⅜	12¼ 12¼	12⅛ 12⅛	2,600
				Greyhound Corp (The)—								
10 Feb	13¼ May	10⅜ Jan 4	12 July 20	Common	3		11⅝ 11¾	11⅝ 11¾	11½ 11¾	11¼ 11⅝	11¼ 11⅜	28,700
90½ Dec	98 Jun	93½ Jan 4	100 July 27	4¼% preferred	100		*98¾ 100	*98¾ 100	98¾ 98¾	98½ 98¾	*98 98¾	80
16¾ Nov	25¾ July	15⅛ Jun 15	20⅜ Apr 6	Grumman Aircraft Corp	1		17⅛ 17⅜	16⅞ 17	17 17	16⅝ 17	16½ 16⅞	3,700
5⅛ Mar	9 Jun	5 Feb 24	7⅝ July 13	Guantanamo Sugar common	1		5⅝ 5⅝	5¾ 5¾	5⅝ 5¾	5¾ 5¾	6 6	1,200
85 Feb	97 July	92 Jan 4	99 July 11	$5 conv preferred	No par		*97 99	*97 99	*97 99	*97 99	*97 99	---
12½ Nov	20⅞ Jun	9⅛ Jun 13	14 Jan 7	Gulf Mobile & Ohio RR com	No par		10¼ 10⅜	10⅜ 10½	10½ 10¾	10⅜ 10½	10⅜ 11	6,400
44 Feb	58¾ Jun	41 Jun 14	50 Jan 8	$5 preferred	No par		47 47	47¾ 47¾	*46¾ 47¾	47⅜ 47⅜	*47 48¼	300
57⅞ Feb	81 Jun	56¾ Jun 13	71½ Jan 7	Gulf Oil Corp	25		64¼ 65¼	64⅞ 65¼	65 65¼	64¼ 65¼	65¼ 66¼	12,400
14 Jan	18½ July	16⅝ Jan 3	20 Apr 16	Gulf States Utilities Co	No par		18½ 18¾	18½ 18¾	18⅝ 18¾	18½ 18¾	18⅝ 18⅞	5,200

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	LOW AND HIGH SALE PRICES Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				H								
31 Feb	35¼ Oct	31 Jan 4	34½ July 19	Hackensack Water	25							
15½ Nov	22¼ Sep	16½ Jun 7	19½ Jan 7	Halliburton Oil Well Cementing	5							
12¼ Dec	16¼ May	12 Jan 3	14⅜ May 19	Hall (W F) Printing Co	5							
12⅜ Dec	x14⅞ May	11¼ Jun 27	13 Mar 29	Hamilton Watch Co com	No par							
79 Mar	89 Jan	72½ July 26	81 Jan 6	4% conv preferred	100							
x101½ Feb	107 Jun	104½ Apr 4	107¼ Aug 4	Hanna (M A) Co $4.25 pfd	No par							
21½ Feb	27½ Jun	18⅞ Jun 20	23½ Jan 13	Harbison-Walk Refrac com	No par							
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred	100							
20⅛ Dec	34¼ May	20⅜ Jan 3	24½ Jan 19	Hart Schaffner & Marx	10							
4⅞ Dec	8 Jun	4¾ Jan 20	5½ Jan 14	Hat Corp of America common	1							
59 Dec	79 Jan	61 Jan 5	67½ Mar 21	4½% preferred	100							
6⅝ Feb	11½ Jun	6½ Jun 28	8⅜ Mar 14	Hayes Industries Inc	1							
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp	2							
x20 Mar	26½ Jan	19½ Feb 3	24¼ Aug 1	Hazel-Atlas Glass Co	5							
20¾ Oct	27¼ July	20¼ Jan 13	24 Aug 3	Hecht Co common	15							
78 Jan	91 Jun	84 Jan 17	93¾ July 13	3¾% preferred	100							
29½ Dec	42 Jan	30 Jan 3	36 Mar 30	Heinz (H J) Co common	25							
95½ Jan	103 May	98¼ Jan 14	100¾ Mar 1	3.65% preferred	100							
22½ Nov	24¼ Nov	23¼ Jan 4	29¼ July 21	Helme (G W) common	10							
34½ Dec	35¼ Oct	34¾ Jan 6	40½ July 28	7% non-cum preferred	25							
13¼ Dec	22¼ May	13⅛ Jan 4	15 Apr 4	Hercules Motors	No par							
41¾ Dec	57¼ Apr	40 Jun 1	47 Aug 4	Hercules Powder common	No par							
120¾ Dec	128½ Feb	122½ Feb 15	127½ Jan 27	5% preferred	100							
25¼ Oct	30¾ Apr	26⅜ Mar 1	32½ Apr 5	Hershey Chocolate com	No par							
114 Mar	123½ July	113½ Jun 14	122 Jan 15	$4 conv preference	No par							
17 Nov	27¾ Jan	14¾ Jun 14	21½ Jan 26	Hewitt-Robins Inc	5							
17⅞ Nov	28¾ May	14⅞ Jun 14	21½ Jan 7	Heyden Chemical Corp	1							
78 Oct	86½ Jun	79½ Jan 3	84¼ May 6	3½% preferred ser A	100							
9 Dec	14⅜ Jan	8⅜ May 20	10 July 12	Hilton Hotels Corp	5							
-- ---	-- ---	11½ Jun 16	15 May 2	Hinde & Dauch Paper Co (new)	10							
12¼ Dec	25¼ Jan	12¼ Jan 3	15 May 4	Hires Co (Charles E)	1							
21⅛ Feb	29¾ May	20 Jun 16	24⅞ Jan 7	Holland Furnace Co	5							
9½ Dec	16½ May	8⅞ Jun 29	10½ Jan 18	Hollander (A) & Sons	5							
15¼ Feb	30¾ Jun	16⅜ Jun 20	22½ Jan 21	Holly Sugar Corp	10							
25 Dec	30 Oct	24⅛ Mar 10	27½ Apr 1	5% conv preferred	30							
29⅛ Nov	42⅞ Feb	34¼ Jan 3	43⅜ Aug 4	Homestake Mining	12.50							
24¾ Nov	35¾ Jun	x24 Apr 29	29 Jan 13	Hooker Electrochemical Co. com	5							
99 Dec	103 Dec	100 Jun 1	108 Mar 28	$4.50 2nd pfd ser A	No par							
-- ---	-- ---	96 Apr 30	99 May 3	$4.25 preferred	No par							
11 Dec	18¾ Jun	9½ Jun 13	12⅝ Mar 30	Houdaille-Hershey com	No par							
29¼ Dec	46½ Jan	30 Feb 11	34¼ Aug 3	$2.25 conv preferred	50							
27 Nov	34⅜ Jan	28½ Jan 6	35½ July 29	Household Finance com	No par							
81 Oct	94¾ Jun	86⅜ Jan 6	95½ Mar 14	3¾% preferred	100							
38 Mar	49 Oct	42½ Jun 20	48¾ May 4	Houston Light & Power	No par							
20¾ Feb	38¾ Jun	29½ Feb 7	37¼ May 17	Houston Oil of Texas v t c	25							
14 Dec	23 Jun	12½ Jun 14	15¼ July 27	Howard Stores Corp	1							
33 Jan	47 Jun	31¾ Jun 28	46½ Jan 20	Howe Sound Co	5							
3¾ Sep	8⅛ Dec	4½ Jun 7	8⅛ Jan 5	Hudson & Manhattan common	100							
8¾ Sep	14¾ May	8¼ Jun 29	11⅞ Mar 3	5% non-cum preferred	100							
34⅜ Jan	50 Nov	33½ Jun 7	47⅛ Jan 7	Hudson Bay Min & Sm Ltd	No par							
12⅜ Dec	22¾ Jun	9 Feb 26	14⅛ Jan 7	Hudson Motor Car	12.50							
10⅛ Dec	19 Apr	8½ Feb 28	11½ Jan 7	Hunt Foods Inc	6.66⅔							
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp	1							
12¼ Sep	14⅜ Jun	10¼ Jun 6	14 Jan 7	Hussman Refrigerator Co	No par							

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	LOW AND HIGH SALE PRICES Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				I								
30⅛ Apr	35¾ Jun	31¾ Jun 7	35 Jan 7	Idaho Power Co	20							
27½ Mar	42⅜ July	22½ Feb 24	30¾ Jan 7	Illinois Central RR Co common	100							
62½ Feb	90 July	73 Jun 13	84 Jan 7	6% non-cum conv pfd ser A	100							
95 Sep	97¾ May	95 Jun 29	96 Jan 4	Leased lines 4%	100							
24¾ Jan	37½ July	20 Jun 13	28½ Jan 21	RR stock ctfs series A	1000							
26¼ Aug	30 May	25¾ Jan 4	31¼ Aug 5	Illinois Power Co common	No par							
-- ---	-- ---	51½ Jun 28	54⅜ Aug 2	4.70% preferred	50							
9¼ Feb	12⅛ Jun	7¾ Jun 15	10⅛ Jan 7	Illinois Terminal RR Co	5							
20½ Nov	25⅛ Jun	21⅜ Jan 4	26 Mar 30	Indianapolis Power & Light	No par							
7⅝ Nov	15¾ Jan	4 Jun 3	8⅝ Jan 10	Industria Electrica De Mex, S A								
38⅛ Dec	56 Jun	33¼ Mar 4	43 July 29	Industrial Rayon	1							
58½ Nov	76¼ Jun	55 Jun 7	67 Jan 3	Ingersoll-Rand common	No par							
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred	100							
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co	No par							
15⅛ Feb	21⅞ May	11⅝ Jun 14	18¼ Jan 8	Inspiration Consol Copper	20							
6⅝ Feb	8⅞ May	8 Jan 3	9¼ July 29	Insuranshares Ctfs Inc	1							
13 Dec	23½ May	12⅝ Apr 30	15½ Jan 26	Interchemical Corp common	5							
86 Dec	103 Jan	86½ Jan 11	93¼ Apr 20	4½% preferred	100							
1¾ Dec	3¾ May	1 Jun 8	2⅛ Jan 8	Intercontinental Rubber	No par							
11⅛ Feb	16⅜ May	9⅜ Jun 29	13⅞ Jan 7	Interlake Iron	No par							
125½ Feb	156 Dec	x145⅞ Jan 5	172½ Aug 5	Int'l Business Machine	No par							
26½ Dec	x34¼ Jun	22¾ Jun 1	28⅛ Jan 7	Int'l Harvester common	No par							
160 Oct	174½ Jun	164½ Jan 3	178 July 26	7% preferred	100							
5⅛ Nov	9⅛ Jun	5⅜ Feb 24	7⅛ Jan 24	Int'l Hydro-Electric Sys class A	25							
23¾ Feb	38½ Jun	24 Jun 14	29 Jan 8	Int'l Minerals & Chemical com	5							
71 Dec	93 Jun	73⅛ Jan 17	81¾ Mar 11	4% preferred	100							
3⅛ Mar	5¼ May	3¾ Feb 26	4¾ Jan 10	International Mining Corp	1							
24⅞ Mar	34⅛ Oct	25⅝ Jun 14	31¼ Jan 7	Int'l Nickel of Canada com	No par							
135 Jan	139½ July	135½ July 7	143 Feb 8	Preferred	100							
42⅜ Mar	64⅜ Jun	41⅞ Jun 13	53¼ Jan 7	International Paper Co com	15							
86 Feb	99 July	94 Jan 5	99 Mar 26	$4 preferred	No par							
5⅝ Dec	14 May	5¼ Jun 13	7¼ Feb 8	Int'l Rys of Cent Amer com	No par							
65 Dec	107½ Jan	52½ July 22	71 Feb 9	5% preferred	100							
52½ Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt	No par							
39½ Nov	45 Jan	41 Jan 5	44 Jan 27	International Shoe	No par							
43 Mar	65¾ July	38½ Jun 14	57¾ Jan 13	International Silver common	25							
30 Mar	35 Mar	30⅞ Aug 5	34 Jan 27	7% preferred	25							
8¾ Nov	16½ Jun	7½ Jun 13	11⅛ Apr 4	International Telep & Teleg	No par							
8⅞ Nov	16½ Jun	7⅞ Jun 14	11⅛ Apr 11	Foreign share ctfs	No par							
-- ---	-- ---	14 July 28	15⅜ Aug 5	International Utilities Corp	5							
17½ Mar	26⅞ May	18¼ Feb 17	21¾ May 17	Interstate Dept Stores	No par							
22⅜ Mar	35¼ Jun	24 Jan 3	29 Feb 1	Intertype Corp	No par							
29 Nov	39¾ May	24 Jun 14	32 Jan 21	Island Creek Coal common	50c							
137⅛ Jan	145 May	137 July 29	148 Feb 2	$6 preferred	1							
				J								
4⅝ Dec	10 May	2¾ Jun 13	5⅜ Jan 8	Jacobs (F L) Co	1							
18 Dec	23½ Jun	11¾ Jun 14	18⅝ Jan 24	Jaeger Machine Co	No par							
79½ Dec	92½ Jan	81 Jan 3	91½ Aug 5	Jersey Cent Pwr & Lt 4% pfd	100							
39½ Feb	48 May	44 Jan 24	56 July 20	Jewel Tea Co Inc com	No par							
89½ Oct	99 May	95½ Jan 17	103 Jun 30	3¾% preferred	100							
33¼ Sep	42¼ Jun	30½ Jun 6	40½ Jan 7	Johns Manville Corp com	No par							
100½ Feb	113⅞ Jun	101 Jun 6	110¼ Feb 23	3½% preferred	100							
20¾ Feb	35 Oct	29¾ Jun 30	37½ Aug 5	Johnson & Johnson common	12½							
99 Dec	106 May	102 Feb 15	104½ Apr 9	4% 2nd preferred series A	100							
145 Jan	158 Jun	155 May 23	160 Apr 26	Joliet & Chicago RR stamped	100							
29¼ Mar	39⅞ Oct	21 Jun 14	33¼ Jan 7	Jones & Laughlin Steel com	No par							
83¼ Feb	93½ Apr	73 Jun 28	86 Jan 3	5% preferred series A	100							
30⅝ Nov	43¼ Jun	31⅛ Jun 14	40⅛ Mar 16	Joy Manufacturing Co	1							
				K								
11½ Dec	21 May	8½ Jun 30	12⅝ Jan 8	Kalamazoo Stove & Furniture	10							
x89 Nov	98 May	94½ Jan 12	101 Aug 5	Kansas City Power & Lt Co— 3.80% preferred	100							
98½ Dec	101½ Dec	100⅞ Feb 11	104 July 21	4% cum preferred	100							
23¾ Feb	48¼ Oct	x34¼ Feb 24	43¾ Apr 12	Kansas City Southern com	No par							
48⅝ Mar	60½ Jun	52 Jan 3	57 Jun 23	4% non-cum preferred	100							
-- ---	-- ---	14¼ July 25	15¼ Aug 3	Kansas Power & Light Co com	8.75							
13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kayser (Julius) & Co	5							
20½ Feb	26⅛ July	17½ Jun 23	21¾ Jan 8	Kelsey Hayes Wheel conv class A	1							
15½ Dec	22½ July	x13½ Jun 13	17⅛ Jan 7	Class B	1							

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper	No par		46⅞ 47¼	47⅛ 47⅞	47⅞ 48	47⅞ 48½	48½ 49⅛	9,000
40⅛ Nov	51 Apr	39 Jun 20	46¼ Jan 7	Kern County Land Co	5		41⅜ 41⅜	41¼ 41½	41¾ 41¾	41⅞ 41⅞	42 42½	1,900
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	13½ Jan 7	Keystone Steel & Wire Co	No par		*12⅛ 12⅜	*12⅛ 12¼	12¼ 12¼	*12¼ 12½	12⅜ 12⅜	300
19 Feb	24 May	17¼ Jun 15	22⅜ Jan 11	Kimberly-Clark Corp com	No par		19½ 19½	19½ 19½	19⅞ 20⅜	20 20¼	20⅛ 20⅝	2,500
92 Oct	104¾ July	90 Jun 14	100 May 5	4% conv 2nd preferred	100	STOCK EXCHANGE CLOSED	*92 93½	93½ 93¾	*93½ 95	*93½ 95	*93½ 95	30
11½ Feb	14½ Jun	10½ Jun 14	14¼ July 26	Kinney (G R) Co common	1		*13⅝ 14¼	*13½ 14¼	*13½ 14¼	*13½ 14¼	*13½ 14¼	---
63 Mar	75 Jan	62 Mar 18	67½ July 22	$5 prior preferred	No par		*67¾ 69	*67¾ 69	*67¾ 69	*67¾ 69	*68 69⅞	---
29¼ Dec	37⅝ Oct	25⅝ Jun 20	31¾ Jan 7	Koppers Co Inc common	10		28½ 28¾	28 28½	28 28¼	27⅞ 28	27⅞ 28¼	2,700
89 Nov	95½ July	x90¾ Jun 9	98 Jan 26	4% preferred	100		*92 93	92 92	*92 93	92 92	92 92	120
32 Feb	39⅜ Jun	x35⅞ Feb 16	41 Aug 3	Kresge (S S) Co	10		40⅜ 40½	40¼ 40¾	40⅝ 41	40⅞ 41	40⅝ 41	3,500
45½ Feb	58½ July	48¾ Feb 14	59½ Aug 2	Kress (S H) & Co	No par		59 59¼	59½ 59½	59½ 59½	58 59	58¾ 58¾	900
40¾ Nov	49 Oct	43 Jan 3	55¾ Aug 5	Kroger Co (The)	No par		53⅝ 54½	54 54½	54½ 54¾	54⅝ 55	55 55¾	3,300
				L								
4¾ Feb	6½ May	4⅞ Jan 5	7⅛ Aug 5	Laclede Gas Light Co	4		6½ 6⅝	6⅝ 6¾	6⅝ 6¾	6⅝ 6⅞	6⅞ 7⅛	32,800
4⅞ Dec	12 Apr	3½ Jun 10	6 Jan 21	La Consolid 6% pfd--75 Pesos Mex			*3⅜ 3¾	*3⅜ 3¾	*3⅜ 3¾	*3⅜ 3½	*3¼ 3⅜	---
17 Dec	24 Mar	17¼ Jan 4	22½ May 6	Lambert Co (The)	No par		21⅜ 21¾	21⅝ 22	*21¾ 22	22 22	*21⅞ 22¼	1,000
9¾ Mar	14⅛ May	9⅝ Jun 14	11¼ Jan 26	Lane Bryant common	No par		*10⅜ 10¾	*10½ 10¾	*10½ 10¾	*10½ 10¾	10¾ 10¾	200
42 Oct	53¾ May	43 Jan 7	46 May 18	4½% preferred	50		*44½ 45⅜	*44½ 45⅜	*44½ 45⅜	*44½ 45⅜	*44½ 45⅜	---
25⅞ Aug	29⅞ May	19¾ Jun 14	26½ Jan 19	Lane-Wells Co	1		22¼ 22¾	*22½ 23¼	*22¼ 23¼	*22¼ 23¼	22½ 22½	800
35 Mar	47 May	37 Jan 4	43 Mar 21	Lee Rubber & Tire	5		40¾ 40¾	40¾ 40¾	*40¾ 41½	40¾ 40¾	40½ 40½	600
21⅜ Dec	26¾ May	16½ Jun 29	22⅝ Jan 6	Lees (James) & Sons Co com	3		*18¾ 19½	*18¾ 19½	19⅛ 19⅜	19 19	*18½ 19¼	600
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred	100		*94 95½	*94 95½	*94 95½	94½ 95	*93½ 95	130
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co	10		7¼ 7¼	7¼ 7⅜	7¼ 7¼	7¼ 7⅜	7¼ 7⅜	8,100
30⅜ Mar	39 Dec	33⅞ Jun 13	40¼ Jan 24	Lehigh Portland Cement	25		39⅛ 39⅛	39⅛ 39½	39¾ 40	39¾ 40	39¾ 40	2,900
4½ Mar	8¼ Jun	3⅝ Jun 13	5⅝ Jan 7	Lehigh Valley RR	No par		*3⅝ 3⅞	3¾ 3¾	3¾ 3¾	3⅝ 3¾	*3⅜ 3⅞	1,200
-- ---	-- ---	3¼ Aug 4	3½ Jun 27	Additional com when issued			*3 4¼	*3¼ 4	*3¼ 4	3¼ 3½	3⅜ 3½	1,900
1⅞ Jan	4¾ July	1⅝ Jun 3	3 Jan 8	Lehigh Valley Coal com	1		*1¾ 1⅞	1¾ 1¾	*1¾ 1⅞	1¾ 1⅞	*1¾ 1⅞	400
19⅜ Mar	26¼ July	15 Jun 13	24½ Jan 12	$3 non-cum 1st preferred	No par		*16½ 17	*16½ 17	16¾ 16¾	16¼ 16½	16¾ 16⅞	500
5⅞ Jan	10⅜ May	4⅞ Jun 15	8¼ Jan 12	50c non-cum 2nd pfd	No par		*5 5½	5⅜ 5⅜	*5⅛ 5½	*5 5½	*5⅛ 5⅜	100
41⅜ Feb	56 May	x41¾ Jun 15	48¼ Aug 5	Lehman Corp (The)	1		47¼ 47½	47⅞ 48	47½ 48	47¾ 48	47⅞ 48¼	2,800
8⅛ Dec	12 May	8½ Feb 21	11⅜ May 16	Lehn & Frink Products	5		9⅞ 9⅞	9⅞ 10	9½ 9½	*9½ 9⅞	9⅝ 9⅝	600
16¼ Feb	26¼ Jun	20⅛ Feb 25	x24½ Mar 30	Lerner Stores Corp	No par		23½ 23¾	23½ 23½	23¾ 23¾	23⅝ 23¾	*23¾ 24	1,200
43½ Dec	56½ Jun	44⅞ Jan 4	54 Aug 5	Libbey Owens Ford Glass	No par		51¾ 52¼	52⅜ 53	52⅞ 53	52¾ 53	53⅜ 54	3,800
8 Nov	10½ Apr	6⅝ Jun 14	8¾ Mar 30	Libby McNeill & Libby	7		6⅞ 7	7 7⅛	7 7⅛	7⅛ 7⅛	7 7⅛	4,500
31½ Mar	38½ Jan	34⅛ Jun 14	37¾ July 27	Life Savers Corp	5		36 36½	36 36⅜	36⅜ 36⅜	36⅜ 36⅜	36½ 36½	1,200
82 Mar	91 Jan	72¾ Apr 13	88¾ Jan 22	Liggett & Myers Tobacco com	25		83⅜ 84	84½ 85¾	85⅜ 85¾	85⅜ 86	85⅞ 86¼	5,600
157 Oct	174¾ Mar	170 Feb 14	177½ July 22	7% preferred	100		*177 177½	*177 177½	177½ 177½	177½ 177½	177½ 177½	50
33 Nov	47 May	33 Jun 15	41 Apr 8	Lily Tulip Cup Corp	No par		*37 40½	*38 40	*38½ 40	*39 39½	39½ 39½	100
8¾ Nov	13⅝ Jun	x6⅝ Jun 13	10¼ Jan 7	Lima-Hamilton Corp	5		7½ 7¾	7¾ 7¾	7¾ 7¾	7¾ 7⅞	7⅞ 8⅛	4,000
55¼ Mar	70¼ May	52½ Jun 17	66½ Jan 10	Link Belt Co	No par		56¼ 56¼	x56 56½	56¼ 56½	56 56¼	56 56½	1,300
-- ---	-- ---	19 Jun 14	23 May 9	Lion Oil Co new	No par		20⅝ 21¾	21¾ 22	22 22½	22½ 23	22¾ 23	16,800
15½ Dec	23⅜ Jan	13¼ Jun 14	17 Jan 7	Liquid Carbonic Corp com	No par		14 14	14 14	14 14½	*14 14⅛	14 14¼	2,000
68¼ Dec	85 Jun	65½ Jun 14	78 Jan 27	3½% conv preferred	100		*66½ 68	*67⅜ 68	*67⅜ 70	*67⅞ 70	*67⅞ 70	---
13⅜ Jan	24⅝ Jun	16⅛ Feb 5	22¼ Apr 5	Lockheed Aircraft Corp	1		18¼ 18⅜	18¼ 18⅜	18¼ 18⅜	18⅜ 18½	18⅜ 18⅞	5,100
14⅛ Dec	20¼ May	14⅛ Jan 3	18¾ Aug 5	Loew's Inc	No par		18⅛ 18⅜	18⅜ 18½	18½ 18⅝	18⅜ 18½	18⅜ 18¾	12,600
57½ Feb	68⅞ Jun	x60 Jun 8	67¼ Jan 21	Lone Star Cement Corp	No par		62¾ 63½	63¼ 63¾	63⅜ 63¾	63½ 63½	64 65	2,700
x18 Nov	30⅞ July	15¼ Jun 6	23 Jan 20	Long Bell Lumber (Md) A	No par		*19⅜ 19¾	19⅝ 19⅝	19⅛ 19½	*18¾ 19	19 19⅜	500
18 Feb	21⅜ Sep	19⅛ Jun 3	23½ Aug 5	Lorillard (P) Co common	10		23 23	23 23¼	23⅛ 23⅜	23⅜ 23⅜	23¼ 23½	3,900
138 Nov	158 Jun	153 Jan 28	162 Aug 4	7% preferred	100		*161 162	161½ 161½	*161 162	162 162	*161 162	80
23 Nov	25 Nov	23⅞ Jan 4	29½ July 22	Louisville Gas & Elec Co (Ky)	No par		*29 29¼	*29 29¼	29 29	29⅛ 29⅛	29¼ 29½	400
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Lousville & Nashville	50		34 34¼	33⅝ 33⅝	33½ 33½	33½ 33¾	34 34¼	2,500
20 Feb	35⅞ May	20⅞ Jun 14	25 July 22	Lowenstein (M) & Sons Inc com	1		23¼ 23¾	23⅞ 24	24 24¼	23⅞ 24⅜	24½ 24⅝	2,300
91 Dec	98½ July	95 Jan 14	98¾ May 4	4¼% pfd series A	100		*96½ 98	*96½ 98	*96½ 98	*96½ 98	*96½ 98	---
17 Nov	24½ Jan	15 Jun 13	21¼ Mar 30	Lukens Steel Co	10		*17⅛ 17½	17 17¼	17 17	17⅜ 17⅞	18¾ 19¼	5,000

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				M								
-- ---	-- ---	9½ Jun 6	14⅛ Mar 9	M & M Wood Working Co	5	STOCK EXCHANGE CLOSED	*10⅛ 10¾	10⅛ 10⅛	*10 10½	*10 10½	*10 10½	100
x35¼ Dec	40 Jan	31½ Apr 30	36½ Jan 3	MacAndrews & Forbes com	10		33⅛ 33⅛	*33⅜ 34	*33⅜ 34	*33½ 34	34 34	200
129 Oct	142 Feb	131 Jan 10	138 Apr 26	6% preferred	100		133½ 133½	*131 133½	*131 133½	*132½ 133½	*132⅝ 133½	10
13⅜ Dec	27⅛ Jun	9½ Jun 14	15⅜ Jan 10	Mack Trucks Inc	5		10⅝ 11	10¾ 11	10⅝ 10⅝	10⅝ 10¾	10⅝ 10¾	4,800
30½ Mar	39⅞ May	27⅞ Jun 22	33⅜ Jan 6	Macy (R H) Co Inc com	No par		30⅛ 30½	30 30⅛	30⅝ 30⅞	31 31	30½ 30½	2,200
94⅜ Dec	103½ Jun	95½ Jan 6	100½ Apr 6	4¼% pfd series A	100		99 99½	*97¼ 100	*97¾ 100	*96⅞ 99¾	*98 99⅛	300
10 Nov	15⅜ Apr	8½ July 27	13 Jan 22	Madison Square Garden	No par		8½ 8½	*8½ 8⅝	8⅝ 8¾	8⅝ 8⅝	8¾ 8¾	1,700
x16⅜ Feb	24⅞ May	10⅜ Jun 23	20 Jan 10	Magma Copper	10		*12⅛ 12½	12¼ 12¼	12¾ 12¾	*12¼ 12½	12½ 12½	900
9¼ Feb	21 Dec	5 Jun 24	19¾ Jan 3	Magnavox Co (The)	1		7⅞ 7⅞	7¾ 7⅞	7⅞ 8	7¾ 7¾	7¾ 7⅞	3,300
490 Dec	525 Apr	430 Jun 13	500 Jan 12	Mahoning Coal RR Co	50		*430 445	*430 450	*430 450	*430 450	*430 450	---
6⅞ Nov	10¾ Sep	6½ Feb 24	8½ Aug 4	Manati Sugar Co	1		*7⅞ 8	7⅞ 8¼	8¼ 8¼	8⅜ 8½	8⅜ 8½	5,400
7 Dec	13⅜ Jun	7 Mar 25	8½ Jan 12	Mandel Bros	No par		*7⅜ 8	*7⅜ 8	*7⅝ 8	*7½ 8	*7½ 8	---
15¾ Dec	26 Jan	15¼ Jun 14	18 Mar 7	Manhattan Shirt	5		16⅜ 16¾	16¼ 16¼	16¼ 16¼	16¼ 16⅜	*16¼ 16⅜	700
5⅝ Feb	14⅝ Jun	6¼ Feb 10	10⅜ Apr 29	Maracaibo Oil Exploration	1		*7¾ 7⅞	7⅞ 8	8⅛ 8¼	8⅜ 8½	8⅝ 8¾	4,600
-- ---	-- ---	3/32 July 8	1/32 July 15	Rights			0 1/32	1/32 3/32	3/32 1/32	1/32 1/16	1/32 1/32	27,600
18⅞ Mar	25¼ May	17¼ Jun 13	22 Aug 2	Marathon Corp	6.25		21¼ 21¾	21¾ 22	21¾ 22	*21⅞ 22⅜	22 22	1,200
6½ Dec	8 May	6½ Jun 13	8 May 14	Marine Midland Corp	5		7⅜ 7½	7½ 7⅝	7½ 7⅝	7⅝ 7¾	7⅜ 7¾	13,600
15 Feb	17⅜ Sep	16¼ Mar 18	17¼ Jan 20	Market St Ry 6% prior pfd	100		16⅞ 16⅞	*16⅞ 17	17 17	*16⅞ 17⅛	17 17	370
22⅛ Dec	29⅝ May	19⅛ Apr 29	24 Jan 7	Marshall Field & Co com	No par		23⅛ 23⅜	23⅛ 23⅝	23½ 23½	23½ 23⅝	23½ 23¾	7,100
92⅜ Dec	103½ Jun	95½ Jan 5	103½ Feb 14	4¼% preferred	100		97½ 97½	*98¼ 100	*99 100½	*99¾ 101	*99¾ 101	30
9¼ Nov	22⅜ Apr	7⅛ Jun 14	12 Apr 12	Martin (Glenn L) Co	1		8¾ 9	8¾ 8⅞	8¾ 8⅞	8¾ 8¾	8¾ 8⅞	1,800
11⅜ Dec	19¾ Jan	10⅛ Feb 11	13⅝ Jan 7	Martin-Parry Corp	No par		12⅛ 12⅛	12⅜ 12⅜	12⅛ 12¼	12⅜ 12½	12⅛ 12½	1,400
47½ Feb	69¾ July	39½ Jun 13	57½ Jan 7	Masonite Corp	No par		46¼ 46¼	*46 46½	46 46	45¾ 47	*46½ 47	1,900
18 Dec	27¼ May	11¼ Jun 13	19½ Jan 7	Master Electric Co	1		13¼ 13¼	13¼ 13¼	*13⅛ 13¼	13⅛ 13⅛	13⅛ 13¼	1,300
27¼ Feb	45 Oct	34⅜ July 12	42 Feb 2	Mathieson Chemical Corp	No par		36¼ 36¼	36½ 36⅞	36¼ 36¾	36⅜ 36½	36½ 36⅞	4,000
x165 Nov	176 Jan	170 Feb 15	176 July 19	7% preferred	100		*175 178	*175 178	*175 178	*175 178	*175 178	---
35¾ Mar	47¾ Apr	38 Jun 1	44⅝ Aug 5	May Dept Stores common	5		42⅝ 43¼	43¼ 43½	43¾ 43⅞	43 43¾	44 44⅝	3,500
84¼ Mar	93 Jun	89 Jan 4	95½ Aug 4	$3.75 preferred	No par		*94 95½	*94½ 95½	*94½ 95½	95½ 95½	*94½ 96½	50
84 Feb	93 Jun	89 Jan 11	96 Aug 3	$3.75 cum pfd 1947 series	No par		*94 96⅞	*94 96	96 96	*95½ 97	*95½ 97	80
77⅛ Aug	85 Jan	80 Feb 23	83½ May 25	$3.40 cum pfd	No par		*83 84½	*83 84½	*83 84½	*83 84½	*83 84½	---
8¾ Dec	12½ May	7⅛ Jun 27	9½ Jan 7	Maytag Co common	No par		8 8	8¼ 8¼	*8¼ 8½	8½ 8½	*8⅜ 8½	500
33 Dec	43⅜ Jan	30 May 25	35½ Jan 11	$3 preferred	No par		*32½ 35	33 33	*33 35	*33⅛ 35	*33¼ 34¾	100
110 Apr	112 Jan	110 Jan 5	112 Mar 31	$6 1st cum preference	No par		*110½ 112	;110½ 112	*110½ 112	*110½ 112	*110½ 112	---
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp	No par		*21¾ 22½	22½ 22½	*22½ 23	22½ 22½	22⅜ 22⅜	300
25 Feb	36½ May	30½ Mar 23	33¼ Feb 17	McCrory Stores Corp com	1		32½ 32½	32½ 32½	32¼ 32½	32¼ 33	32¼ 32½	3,300
88 Jan	101½ Jun	90 Jan 4	97½ Mar 9	3½% conv preferred	100		96¾ 96¾	*96 98	*96 98	*96 98	*96½ 98½	20
29 Nov	42¾ Jan	29⅛ Jun 14	36¼ Mar 30	McGraw Electric Co	1		35⅜ 35⅜	*35 35½	35½ 35½	35⅜ 35⅜	35¼ 35¼	500
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing	No par		30¼ 30¼	30½ 30½	*29½ 30½	*29½ 30½	*29½ 30½	500
41 Dec	52½ May	41½ Jan 3	55¾ May 14	McIntyre Porcupine Mines	5		54¾ 55⅛	55⅜ 55½	55 55⅝	55 55⅜	55 55¾	3,000
29½ Dec	35½ May	30¼ Jan 4	36¾ Aug 5	McKesson & Robbins Inc com	18		36¼ 36⅜	36½ 36½	36⅛ 36½	36⅜ 36⅜	36½ 36¾	1,500
87 Jan	98½ Jun	92¼ May 3	100 July 20	$4 preferred	No par		*97 99½	*97 99½	*96 99	*96 99	*97 98¾	---
18⅜ Feb	24½ Jun	19½ Feb 11	22¼ Mar 30	McLellan Stores Co	1		21 21	*20¾ 21⅛	21 21	*20½ 20⅞	20½ 21	500
15¾ Dec	24⅜ Jan	x13 Jun 16	17½ Mar 11	McQuay Norris Mfg Co	10		13¼ 13¼	*13⅛ 13¼	13⅛ 13⅛	*13 13¼	*13⅛ 13¼	200
15 Dec	23½ May	12⅛ July 14	17⅛ Jan 15	Mead Corp common	No par		12¼ 12½	12⅜ 12½	x12⅜ 12½	12¼ 12¼	12⅜ 12⅜	900
80¼ Mar	96½ Jun	70⅛ May 25	82 Jan 13	4¼% pfd (1st series)	100		78 78	*77 79½	*77⅛ 79	*77⅛ 79	*77⅛ 79	10
31¼ Dec	46½ May	28¾ Jun 13	34 Jan 12	4% 2nd pfd (1st series)	50		*31⅞ 34	*32 33¾	x33 33	*32¾ 33¾	*32¾ 33¾	100
20⅛ Dec	25 Jun	20½ Jan 3	23½ July 19	Melville Shoe Corp	1		23 23⅜	22¾ 23⅛	23¼ 23¼	23¼ 23½	23½ 23½	2,800
11⅜ Dec	19⅞ May	7⅜ Jun 14	13⅝ Jan 8	Mengel Co (The) common	1		8¼ 8½	8 8⅛	8⅛ 8¼	8¼ 8¼	8⅜ 8½	2,400
47 Dec	62½ May	34½ Jun 30	49 Jan 22	5% conv 1st preferred	50		*37⅜ 39	*37⅜ 39	*37⅜ 38¾	*37 39	38 38	20
12½ Jan	18½ Jun	12⅞ Jun 14	15¼ July 25	Mercantile Stores Co Inc	3⅓		*14⅝ 14¾	14⅝ 14¾	14⅝ 14⅝	14⅞ 14⅞	14¾ 15	2,600
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co	No par		8 8	*7⅞ 8¼	*8 8¼	*8 8¼	*8 8¼	100
-- ---	-- ---	27 Apr 28	34¾ Aug 1	Merck & Co Inc common	50c		34 34¾	34¼ 34½	34¼ 34⅝	34¼ 34⅝	34¼ 34⅝	6,500
85⅝ Nov	95¾ Jun	90 Jan 3	96¾ Jun 7	$3.50 preferred	No par		*94 96⅜	95¾ 95¾	*94 96⅜	96⅜ 96⅜	*95 97	200
-- ---	-- ---	105½ May 25	112 Aug 3	$4 conv 2nd preferred	No par		111 111	111¼ 111⅞	112 112	110½ 110½	*110 111¼	100
17⅝ Feb	27¾ Jun	18 July 27	23½ Jan 20	Merritt-Chapman & Scott	No par		*18 18½	*18 18¼	18 18⅛	18 18	*17¼ 18	500
35⅜ Dec	44¾ Jun	30½ Jun 20	38½ Jan 26	Mesta Machine Co	5		32¾ 33¾	33¾ 33¾	34 34	34⅛ 34⅛	34¼ 34⅜	1,700
92 Nov	104¾ May	97½ Jan 3	102 Mar 14	Metropolitan Edison 3.90% pfd	100		101⅛ 101⅛	101 101½	101¼ 101¼	*100½ 101½	100¾ 100¾	190
101¾ Nov	106¾ Dec	106¼ Jan 3	110¼ Feb 24	4.35% preferred series	100		*108¾ 110	*108¾ 110	108½ 108¾	*107½ 108½	108½ 108½	120
13 Feb	19⅝ May	8⅞ Jun 14	14¾ Jan 8	Miami Copper	5		10¼ 10⅜	10½ 10⅝	10⅝ 10¾	10⅝ 11	11¼ 11⅝	2,200
38¼ Feb	69¾ May	37⅝ Jun 14	47⅜ Jan 7	Mid-Continent Petroleum	10		41¾ 42	42⅛ 42⅜	42⅜ 42¾	42⅛ 42¾	42½ 43½	4,700
-- ---	-- ---	14¼ Jun 6	16⅜ July 12	Middle South Utilities Inc	No par		15⅝ 16	15¾ 16	15¾ 16	15¾ 16	15⅞ 16	14,800
-- ---	-- ---	18⅛ Jun 14	23 May 4	Midland Steel Prod com new	5		20⅛ 20⅜	20⅜ 20⅝	*20½ 20⅞	20½ 20½	20⅛ 20⅝	1,100
128 Dec	140 Jun	124½ July 14	139½ Mar 3	8% 1st preferred	100		*125 126½	*125 126½	126½ 127½	*126½ 129	126½ 128	50
11 Nov	16 May	10⅜ Aug 2	12⅝ Jan 25	Minneap & St Louis Ry	No par		10⅝ 11	10⅜ 10⅝	10⅜ 10⅝	*10½ 10⅝	10⅜ 10¾	5,500
9⅛ Mar	14 July	7⅛ Jun 15	12 Jan 12	Minn St P & SS Marie	No par		*8 8⅛	8 8	8 8	8⅛ 8⅛	8⅛ 8⅛	900
42⅛ Nov	56¾ Apr	43½ Feb 10	53 July 29	Minn-Honeywell Regul com	3		53 53	52½ 52⅝	52¼ 52¼	52 52	51¾ 52	1,000
87 Nov	98 May	87 Mar 7	95½ Aug 2	3.20% conv pfd series A	100		*93⅛ 94½	94½ 95½	*95½ 96½	*95½ 97	*95 97	20
54½ Mar	78 May	66¼ Jun 10	77 Mar 11	Minn Min & Mfg common	No par		73½ 74	73½ 74	73⅝ 73⅞	74 74	73¾ 74½	3,300
98½ Oct	105¼ Jun	104 Jan 4	106 May 12	$4 preferred	No par		*105 105¾	*105¼ 106	*105¼ 106	*105¼ 106	105⅝ 105⅝	10
10⅝ Mar	18½ July	10⅛ Jun 13	14¾ Jan 15	Minneapolis-Moline Co common	1		*11⅝ 11¾	11⅝ 12	11¾ 12	*11¾ 11⅞	11⅞ 12⅛	4,100
-- ---	-- ---	67½ Jun 15	80 Feb 25	$5.50 1st preferred	100		70⅝ 70⅝	*70 71½	69½ 69½	69½ 70	*70 71¼	130
-- ---	-- ---	16¼ Jun 16	19½ July 11	$1.50 2nd conv preferred	25		18½ 18½	18½ 18½	18½ 18⅝	18⅞ 18⅞	*18½ 19	500

for footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¾ Feb	73½ Jun	38½ Jun 14	54½ Jan 6	Mission Corp	10		*43 44¼	*43 44¼	*43½ 44	43¾ 44¼	44⅛ 44⅝	1,700
		7½ Jun 13	9¾ May 5	Mission Development Co	5		8⅜ 8⅜	8½ 8½	8¼ 8⅜	8¼ 8½	8¼ 8⅝	3,500
4 Feb	9⅜ July	3¼ Jun 13	6 Jan 7	Mo-Kan-Texas RR com	No par		3⅝ 3¾	3⅝ 3⅝	3⅝ 3⅞	*3⅝ 3⅞	3¾ 4	3,000
13¼ Feb	34 July	15⅝ Jun 14	25⅞ Mar 30	7% preferred series A	100		18⅛ 18⅜	18⅛ 18½	18⅛ 18⅝	18 18¼	18⅛ 19	8,200
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills	20		28½ 28½	28⅛ 28½	*28⅛ 29	28⅛ 28⅛	*27½ 28½	500
9 Feb	15½ Jun	9 Jun 13	11⅞ Jan 8	Mojud Hosiery Co Inc	1.25	STOCK	10 10⅜	*10 10½	*10 10½	*10¼ 10½	10 10½	400
22½ Dec	29¾ July	21¼ Jun 4	24½ May 16	Monarch Machine Tool	No par	EXCHANGE	23¾ 23¾	*23¼ 23¾	23¼ 23¾	23¾ 23¾	*23⅝ 24	300
45¼ Nov	61⅝ May	45¾ Jan 4	55⅝ Mar 30	Monsanto Chemical Co com	5	CLOSED	53¼ 53¼	53¾ 53⅞	54 54	53¾ 53⅞	53½ 54	4,200
99¼ Dec	122 May	101⅝ Jun 14	111¼ Mar 29	$3.25 conv pfd series A	No par		*108⅛ 110	*108½ 112	110 110	*109½ 112	*109¼ 112	100
105¾ Mar	112½ Apr	103⅞ Jun 16	111½ Jan 13	$4 conv pfd series B	No par		*109 111	*109 111	*109 111	*109⅛ 111	*109⅛ 111	---
9⅜ Dec	10⅞ Oct	10 Jan 4	12⅝ July 22	Montana-Dakota Utilities Co	5		11⅞ 12⅛	11⅞ 12	11⅞ 11⅞	11¾ 12½	12⅜ 12½	5,600
47¼ Mar	65 May	47⅝ Jun 13	59¾ Mar 29	Montgomery Ward & Co	No par		52½ 53	52½ 53¼	53 53⅜	52½ 53¼	52⅛ 53½	11,900
10 Dec	17¾ May	10⅜ Jan 3	13⅜ Apr 6	Moore-McCormack Lines	5		11¾ 11⅞	11⅞ 11⅞	11⅞ 11⅞	11⅞ 11⅞	11⅞ 11⅞	1,000
20 Nov	27 Jan	10½ Jan 29	23 Jan 7	Morrell (John) & Co	No par		19 19	*18¾ 19½	*18¾ 19½	*18¾ 19½	*18⅝ 19½	100
11¼ Jan	21½ Dec	14 Jun 6	20⅛ Jan 20	Motorola Inc	3		16 16	*16 16¼	16⅛ 16⅜	*16 16¼	16¼ 16½	500
20¾ Jan	29½ May	16½ Jun 6	25¼ Jan 7	Motor Products Corp	No par		20½ 20½	20½ 20½	x20½ 20½	20 20	*20⅛ 20½	700
19 Dec	23 May	15¼ Jun 14	19¾ Mar 30	Motor Wheel Corp	5		*17¼ 17¾	*17¼ 17⅝	17¼ 17⅝	17 17⅛	17 17¼	1,300
15⅝ Dec	24 Jun	11¾ Jun 1	17¼ Jan 8	Mueller Brass Co	1		13⅛ 13½	13 13⅜	13 13	12½ 12¾	12⅞ 12⅞	1,200
13⅝ Nov	16½ Oct	x9¼ Jun 13	14¾ Jan 7	Mullins Mfg Corp	1		10⅜ 10½	10¼ 10⅜	10⅛ 10⅜	10¼ 10¼	10¼ 10¼	2,700
10 Dec	14¾ Oct	9⅝ May 31	11 Jan 7	Munsingwear Inc	5		9¾ 9¾	*9¾ 10	*9¾ 9⅞	*9¾ 9⅞	*9¾ 9⅞	300
33¾ Feb	45 May	38½ Feb 17	45½ Aug 1	Murphy Co. (G C) common	1		45 45½	45 45⅛	45 45¼	45 45	45½ 45½	1,600
107¾ Jan	112 Jun	109 May 17	112½ Mar 17	4¾% preferred	100		111 111	*110 110⅞	110¼ 110⅜	*110 110⅜	110 110	120
12⅞ Sep	17 Jan	10 Jun 14	13¾ Jan 6	Murray Corp of America com	10		12⅝ 13	12⅞ 13⅛	13 13⅛	12¾ 12⅞	12¾ 12⅞	4,600
34 Dec	43 Jun	30½ Mar 22	37¾ July 12	4% preferred	50		37¼ 37¼	37¾ 37¾	*37 38	*37 38	*37 38½	200
50 Dec	55½ Jan	41 July 1	51 Jan 8	Myers (F E) & Bros	No par		*42 43½	*42 43½	*41¼ 43½	*41¼ 43½	*41¼ 43½	---
				N								
14⅜ Mar	21⅝ Jun	10½ Jun 14	15⅝ Jan 7	Nash-Kelvinator Corp	5		13½ 13⅞	13⅞ 14¼	14 14¼	13⅞ 14⅛	13⅞ 14⅛	32,100
20 Feb	32½ Sep	22 Jun 13	28 Jan 21	Nashville Chatt & St Louis	100		*24½ 25¼	*24¾ 25	*24½ 25¼	*24½ 25¼	25 25½	30
18 Dec	29 Jan	17¾ Jun 14	23¼ Apr 11	National Acme Co	1		21¼ 21½	*21¼ 22	21½ 21¾	21½ 22	x21⅜ 21⅜	1,100
4½ Sep	10¼ May	5 Jan 3	9½ Apr 4	National Airlines	1		*7¾ 8	7⅞ 7⅞	7¾ 7⅞	*7¾ 8	8 8	800
8¾ Feb	13⅛ July	9⅛ Jun 13	12⅞ Aug 4	National Automotive Fibres Inc	1		12¼ 12⅜	12⅜ 12½	12⅝ 12¾	12¾ 12⅞	12¾ 12⅞	9,800
9⅛ Nov	17½ Mar	10⅜ Jun 13	13⅜ Apr 4	National Aviation Corp	5		12¼ 12¼	12 12¼	12 12	11¾ 11⅞	11⅝ 12	2,300
29 Mar	45 July	23 Jun 14	37 Jan 25	National Battery Co	4		*35⅛ 37	36 36	35¾ 35¾	*35⅛ 35¾	35¾ 35¾	300
26⅛ Feb	32½ Oct	30½ Jan 3	35 May 18	National Biscuit Co common	10		33¾ 34	33⅞ 34⅛	33¾ 34⅛	33⅞ 34⅛	34¼ 34½	6,500
162½ Oct	175⅛ Jun	170¼ Mar 15	182½ July 25	7% preferred	100		182 182	*182 183¾	182 182	182 182	*180¼ 182	50
5½ Nov	9¾ May	4⅝ Jun 13	7⅝ Mar 29	National Can Corp	10		5¼ 5¼	5¼ 5⅜	5¼ 5⅜	*5⅛ 5⅜	5¼ 5½	1,800
32¾ Dec	48 Jun	30½ Jun 6	35½ Aug 5	National Cash Register	No par		34½ 34¾	34⅞ 35	35 35	*34¾ 35½	34¾ 35½	2,400
6 Feb	9⅛ May	5⅞ Jun 13	7¾ Mar 11	National City Lines Inc	1		6⅞ 6⅞	6⅞ 7	7 7	7 7⅛	7⅛ 7¼	7,300
9¼ Dec	13½ Jan	5 Jun 13	9⅞ Jan 8	National Container Co	1		5⅝ 5¾	5⅝ 5⅞	5⅞ 6	5⅞ 5⅞	6 6⅛	7,800
10½ Mar	14⅛ Aug	9⅛ Jun 13	12 Jan 11	National Cylinder Gas Co	1		10¼ 10⅜	10¼ 10⅜	10⅛ 10¼	10⅛ 10⅛	10⅛ 10⅜	1,700
24¾ Mar	32 Jun	27⅛ Feb 10	33¾ Aug 5	National Dairy Products	No par		31¼ 31⅝	31½ 32	31¾ 32⅛	32⅛ 32⅜	32¾ 33¾	8,000
14⅛ Dec	21 May	13½ Feb 14	16½ July 27	National Department Stores	5		16¼ 16⅜	16¼ 16⅜	16⅜ 16⅜	16¼ 16¼	16¼ 16½	1,700
17½ Nov	22¼ May	17¼ Jun 13	19⅜ Mar 30	National Distillers Prod	No par		18⅞ 19	18⅞ 19⅛	19 19⅛	19⅛ 19¼	19⅛ 19⅜	14,900
12⅜ Dec	14½ Dec	7⅛ Jun 13	14⅛ Feb 25	Nat Enameling & Stamping	12.50		7¾ 7¾	7¾ 7¾	7½ 7⅝	*7⅜ 7⅝	7⅛ 7⅜	1,500
15 Sep	20⅞ Jun	x11⅞ Jun 14	16½ Jan 7	National Gypsum Co com	1		13¼ 13⅜	13⅛ 13⅜	13⅜ 13½	13⅜ 13⅝	13⅝ 14¼	5,900
85 Oct	96½ May	86½ May 13	95 Feb 15	$4.50 preferred	No par		*91 92½	*91 92½	92¼ 92¼	92 92	93 93	40
29½ Jan	38 Jun	25⅝ Apr 14	33⅞ Jan 21	National Lead Co common	10		32 32½	32⅜ 32⅝	32¼ 32¼	31¾ 32½	32⅜ 32¾	3,400
162 Oct	177 Jun	169½ Jan 4	179 Aug 4	7% preferred A	100		178 178	178¼ 178¼	178 178¼	179 179	178 178¼	140
130 Nov	147½ Apr	135 Jan 4	148½ Mar 9	6% preferred B	100		*146½ 147¼	*146½ 147¼	147¼ 147¼	*146½ 148	*146½ 148	50
5⅞ Dec	7¾ Feb	5⅝ Mar 10	6¾ July 27	National Linen Service Corp	1		6⅝ 6⅝	6⅝ 6¾	*6⅝ 6¾	6⅝ 6¾	*6⅝ 6¾	800
15⅜ Feb	24⅞ Jun	14 Jun 13	19⅛ Jan 21	Nati Malleable & Steel Cast	No par		16½ 16⅝	17 17	17 17⅛	16⅞ 17⅛	16⅞ 17¼	1,500
8/16 Dec	1 Jan	x⅜ Jun 15	⅞ Jan 4	Natl Power & Lt ex-dist	No par		7/16 ½	7/16 ½	7/16 ½	½ ½	7/16 ½	5,700
19⅞ Nov	25 May	19¼ Jan 21	22 Jan 10	National Shares Corp	No par		21 21	21 21	20½ 20½	*20½ 20¾	20⅜ 20¾	1,000
81¼ Mar	114½ Oct	73½ Jun 13	91¾ Jan 7	National Steel Corp	25		79½ 80	79¾ 80	79⅞ 79⅞	*79⅞ 80¼	80½ 82	2,100
20 Nov	25⅜ Jan	21¼ Feb 28	24⅜ July 25	National Sugar Ref Co	No par		23⅝ 23⅝	23⅝ 23⅝	24 24	24 24¼	24 24¼	800
16¾ Nov	25¼ July	15⅜ Feb 11	19¼ May 16	National Supply (The) Pa com	10		16½ 16¾	16⅜ 16¾	16½ 16¾	16½ 16⅝	16½ 16¾	3,100
80¼ Nov	94 Jan	x80⅛ Jun 15	86 Jan 24	4½% preferred	100		82 82	81½ 81½	*81⅛ 82	*81⅛ 82	82 82	140
21 Nov	30⅝ May	21⅛ Jan 4	29¾ July 20	National Tea Co	10		*28¾ 29⅛	29 29	*28½ 29⅛	29 29	29⅛ 29½	700
10¼ Dec	15½ May	9½ Jun 13	12⅛ Apr 20	Natl Vulcanized Fibre Co	1		10⅝ 10⅝	10¾ 10⅞	10¾ 10¾	*10⅞ 11	10¾ 10¾	700
9½ Nov	12⅛ Jan	9¾ Jun 20	11½ Apr 2	Natomas Co	No par		10¾ 10¾	10⅝ 10⅝	10½ 10½	10⅝ 11	11 11	2,100
9 Nov	19¼ Jan	9½ Jan 3	13⅜ Mar 30	Nehi Corp	No par		10⅛ 10⅛	10 10⅛	*10 10⅜	10¼ 10¼	10¼ 10¼	1,300
12¾ Nov	19 May	12¾ Jun 10	14¼ Mar 17	Neisner Bros Inc common	1		*13¼ 13⅝	13⅝ 13¾	*13½ 13⅞	*13½ 13⅞	13¼ 13½	1,000
100 Feb	104 Jan	x101½ Jan 12	103½ Aug 4	4¾% preferred	100		*102 103½	*102 103½	*102 103½	103½ 103½	*102 104½	10
x27½ Mar	35 May	29 Mar 28	34 July 28	Newberry Co (J J) common	No par		34 34	*33 34¼	*33 34	*33 33⅞	33⅞ 34	400
87 Feb	98½ Jan	93½ Jan 3	100 May 2	3¾% preferred	100		99 99	*98 99	98½ 98½	*98 99	99 99	310

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
8 Nov	12⅝ Jan	8¼ Jan 3	10⅛ May 17	New England Elec System	1		8⅞ 9	8⅞ 9	9 9⅛	9¼ 9⅝	9½ 9¾	6,100
90½ Mar	99 Aug	94 Mar 21	99½ July 29	New Jersey Pr & Lt Co 4% pfd	100		*98½ 100½	98½ 98½	*97½ 99½	*97½ 99½	*97½ 99½	10
38 Feb	64 July	42 Jun 14	59½ Jan 8	Newmont Mining Corp	10		52¼ 52½	52½ 52½	*51 52½	52 52	52 52¼	1,800
12⅝ Dec	26⅝ May	9⅛ Feb 25	13⅞ Jan 10	Newport Industries common	1	STOCK	10⅝ 10⅝	10⅝ 10⅝	10⅜ 10⅝	*10⅛ 10½	10⅞ 10¾	2,300
70 Nov	90½ Jun	65 Apr 30	72⅜ Jan 27	4¼% preferred	100	EXCHANGE	*66 67½	*66 67½	*66½ 67½	67½ 67½	68 68	730
20⅛ Feb	34¾ Oct	23⅜ Jun 14	35 Apr 12	Newport News Ship & Dry Dock	1	CLOSED	*27⅜ 27¼	27¼ 27½	27¼ 27¼	28 28	28⅜ 28½	1,100
31 Nov	43¾ Jun	24¼ Jun 14	33½ Jan 12	New York Air Brake	No par		*27¼ 27¾	27¼ 27½	*27¼ 28	*26¾ 27¼	*26½ 27¼	200
12⅛ Dec	18½ July	9¼ Jun 13	13½ Jan 7	New York Central	No par		9⅞ 10	9⅞ 10	9⅞ 10	9⅞ 10⅛	10 10½	14,700
39 Feb	92 July	56 Jun 6	81 Jan 21	N Y Chic & St Louis Co com	100		68¾ 69	68⅝ 68⅝	*68¾ 69¼	68 68½	68⅛ 68½	900
121 Feb	144 July	117⅛ Jun 13	140 Jan 21	6% preferred series A	100		129 129	*127½ 130	129 129	*129½ 130	*127½ 130	200
11¾ Mar	23⅝ Apr	10 Jun 20	14¼ Jan 8	N Y City Omnibus Corp	No par		10¾ 10¾	*11¼ 11½	*10¾ 11¼	11⅜ 12¼	11⅞ 11⅞	700
20 Mar	27 Jun	20¾ Jun 5	26½ May 6	New York Dock common	No par		*20¼ 23	*21 23¾	*21 23	*21 23⅞	*20½ 23⅞	---
49¾ Jan	61 Jun	48 Feb 14	59 Apr 23	$5 non-cum preferred	No par		*52 58	*52 58	*52 58	*52 56½	*52 56½	---
200 Jan	255 Mar	225 Feb 10	250 Mar 9	N Y & Harlem RR Co	50		*230 245	*230 245	*230 245	*230 245	*230 245	---
6½ Mar	14⅞ Jun	5⅛ Jun 13	9⅝ Jan 21	N Y New Haven & Hart RR Co	100		*6⅜ 6⅝	6½ 6½	6½ 6½	6¼ 6⅜	6⅜ 6½	3,600
20⅛ Feb	39¾ July	21 Jun 14	33¾ Jan 21	Preferred 5% series A	100		*24¾ 25½	24¾ 24¾	*24¾ 25½	24⅞ 25¼	25½ 26¼	700
86 Nov	96 Jun	91⅝ Jan 4	97 Aug 3	N Y Power & Light 3.90% pfd	100		95⅜ 96½	*96 97	97 97	*96 97½	*96 97½	80
14⅛ Feb	19¾ Oct	15¾ Feb 25	19½ Apr 7	N Y Shipbldg Corp partic stock	1		17⅞ 18	17⅞ 18¼	18¼ 18¼	18 18¼	17⅞ 17⅞	1,900
				N Y State Elec & Gas Corp—								
81 Jan	88 Jun	86 Jan 3	93¾ Aug 3	$3.75 preferred	100		*92⅝ 93¾	*92⅝ 93¾	93¾ 93¾	*92½ 93¾	*92¾ 93¾	10
20 Dec	25¾ Jun	16½ May 4	21 Jan 10	Noblitt-Sparks Industries	2.50		*19¼ 20	*19 20	19¾ 19¾	*19⅝ 20	*19⅝ 20	100
13⅜ Dec	17½ July	6⅞ Jun 16	14 Jan 3	Noma Electric Corp	1		*7⅜ 7⅝	7½ 7½	*7½ 7⅝	*7½ 7¾	*7½ 7¾	600
23 Dec	36⅛ Jan	21¼ Jun 6	28 Mar 24	Nopco Chemical Co	4		24 24	*23½ 24	24 24	*23½ 24	23¾ 23¾	500
55 Feb	62⅞ Nov	49¾ Jun 15	59¼ Jan 10	Norfolk & Western Ry com	25		50¾ 50⅞	50½ 51	50½ 50⅞	50½ 50¾	50⅜ 51	2,700
25 Aug	28¼ Jan	26 Mar 7	28½ Jan 20	Adjustment preferred	25		*26⅝ 26⅞	26⅞ 26⅞	*26⅝ 27	*26⅝ 27	*26⅜ 27	100
14⅝ Mar	17⅝ Jun	15⅜ Jan 3	20⅜ July 19	North American Co	10		16¼ 16¾	16¾ 16⅞	16⅞ 17⅛	17 17⅛	17 17¼	21,400
8 Jan	13⅝ May	8¼ Jun 14	11½ Jan 7	North American Aviation	1		9 9⅛	9 9⅛	9 9¼	8⅞ 9⅛	8⅞ 9	6,100
82½ Mar	93 Jun	75½ July 22	85 Feb 18	Northern Central Ry Co	50		*78 80	*78 80	78½ 78½	*78 79	78 78	20
25¾ Feb	36¼ Jun	31 Jan 14	36¼ Mar 17	Northern Natural Gas Co	10		33⅜ 33½	33⅜ 33⅝	33½ 34	33⅞ 34	34 34¾	5,300
16½ Dec	27⅞ Jun	11½ Jun 13	17⅜ Jan 7	Northern Pacific Ry	100		13¼ 13½	13⅝ 13⅞	13¼ 13¾	13⅜ 13⅝	13½ 14	12,800
				Northern States Pwr Co (Minn)—								
78 Aug	90 Mar	87½ Feb 28	10⅜ May 13	Common	No par		10 10⅛	10 10⅛	10 10⅛	10⅛ 10¼	10⅛ 10⅜	23,200
103¾ Oct	109¾ Dec	107½ Feb 15	109½ Mar 22	$3.60 preferred	No par		92 92¼	92¼ 92⅜	92 92	92¼ 92¼	92 92⅜	350
8¼ Nov	17⅛ Mar	7 Jun 6	11¼ July 22	$4.80 preferred	No par		*108 108½	108½ 108½	*108⅛ 108½	*108 108½	108 108½	660
16 Nov	27¼ May	13⅝ Jun 14	19½ July 25	Northwest Airlines Inc common	10		10⅝ 10⅞	10⅜ 10⅞	10½ 10⅝	10½ 10⅝	10½ 10½	3,200
33⅝ Jan	40½ Apr	32 Jun 15	36 Jan 4	4.6% preferred	25		18⅞ 19⅛	18¾ 18¾	18⅜ 18⅝	18½ 18½	18⅜ 18½	2,200
3½ Dec	7⅛ May	1½ May 21	4⅜ Jan 11	Northwestern Telegraph	50		*34½ 35¼	*34½ 35¼	35¼ 35¼	35¼ 35¼	*34½ 35¼	40
10⅞ Mar	14⅜ Jun	11⅛ Mar 2	13 Aug 3	‡Norwalk Tire & Rubber	No par		1⅝ 1⅝	1⅝ 1⅝	*1½ 1¾	*1½ 1¾	1⅝ 1⅝	300
				Norwich Pharmacal Co	2.50		12⅝ 12¾	12⅞ 12⅞	13 13	*12¾ 13	12¾ 12⅞	900
				O								
26½ Dec	34½ Jun	27½ Jan 3	33 May 18	Ohio Edison Co common	8		29¼ 29½	*29½ 29⅝	29¼ 29¾	29¾ 29⅞	30 30½	2,600
		27¾ July 26	28¾ Aug 3	Common "when distributed"			27⅞ 28	28 28⅛	28⅛ 28⅜	28⅜ 28¾	28⅝ 28¾	43,400
92½ Jan	103 Jun	99¼ Jan 3	104½ Mar 25	4.40% preferred	100		*103 103¼	103¼ 103¼	103 103¼	*103 103¼	103¼ 103¼	200
26⅝ Feb	43 Jun	23½ May 31	33⅜ Jan 7	Ohio Oil Co	No par		27 27¼	27¼ 27⅞	27⅞ 28⅛	27⅞ 28¼	x27½ 28¼	11,800
16½ Apr	18⅜ Jan	17⅝ Jan 8	19⅜ Mar 7	Oklahoma Gas & Elec 4% pfd	20		*18¼ 18½	18 18¼	*18 18¼	18¼ 18½	18½ 18½	1,600
22⅝ Feb	36⅝ July	20 Jun 14	31⅝ Jan 7	Oliver Corp common	No par		25¾ 26⅛	26¼ 26¾	x25¼ 25¾	24¾ 25⅛	24¾ 25¼	5,800
92 Mar	x109½ July	91½ July 26	99 Jan 7	4¼% convertible preferred	100		92¾ 92¾	92 92	*91¼ 93	*91¼ 93	*91 93	30
6⅞ Dec	12¼ Apr	6½ Feb 11	8¼ Jun 3	Omnibus Corp (The) common	6		*7 7⅛	7⅛ 7⅛	7⅛ 7⅛	7⅛ 7⅝	7⅜ 7½	2,700
88 Dec	100 Jan	79⅞ July 13	90½ Jan 10	8% convertible preferred A	100		82⅝ 82⅝	*81½ 82¾	*81½ 82¾	81¾ 82	*81½ 83	40
20 Jan	23 Jun	19¼ Jun 13	22½ Jan 7	Oppenheim Collins	10		*19 20⅜	*19¼ 20¼	*19¼ 19¾	19¼ 19¼	19¼ 19¼	200
27 Jan	37½ Jun	28 Jun 13	32¾ Mar 30	Otis Elevator common	No par		31⅞ 32	31¾ 31⅞	31⅞ 31⅞	31¾ 32	31⅞ 32	6,000
144½ Nov	154 Jan	148 Jan 15	158½ Jun 2	6% preferred	100		151¾ 151¾	*151 152	151 151	*150 152¼	*150 152¼	20
15⅛ Nov	23 Jan	11⅛ Jun 1	16½ Jan 24	Outboard Marine & Mfg	2.50		*13½ 13¾	13¾ 13¾	13½ 13½	13¼ 13¼	*64¼ 67	---
80 Dec	89 Feb	64½ July 7	79 Jan 28	Outlet Co	No par		*64 67½	*64 67	*64 67	*64 67	67¼ 67¾	400
47¼ Dec	73¼ Jan	49⅛ Jan 3	58½ Jan 24	Owens-Illinois Glass Co	12.50		55½ 56	56¾ 57⅛	56½ 57⅛	56¾ 57⅛	57¼ 57¾	3,300
				P								
11½ Feb	15¾ May	11½ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc	5		12 12	*11⅞ 12⅜	*12 12½	12½ 12½	12½ 12½	400
8⅛ Dec	15 May	8 Jun 6	10¼ Jan 18	Pacific Coast Co common	10		*8 8½	*8 8⅞	*8 8⅞	*8 8⅞	*8 8⅞	---
60½ Sep	72 Apr	53 Aug 1	71 Apr 4	1st preferred non-cum	No par		53 53	*51 55	*51 55	*51 54	*51 54	10
34¾ Feb	43½ May	30 Jun 16	40 Jan 17	2nd preferred non-cum	No par		*30 31	*30 31	30 30	30 30	*29 30	80

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par
$ per share	$ per share	$ per share	$ per share		
15½ Mar	21⅞ Jun	18 Feb 24	21 Apr 14	Pacific Finance Corp of Calif	10
29¾ Nov	36⅞ Jan	30⅜ Jan 3	33½ Feb 3	Pacific Gas & Electric	25
47¼ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp	No par
29¼ Dec	44¼ July	27⅛ Jun 14	34⅞ July 20	Pacific Mills	No par
89 Dec	104½ Jun	89 Feb 7	97½ Aug 5	Pacific Telep & Teleg common	100
130 Nov	147 Mar	135 Jan 5	146½ Aug 4	6% preferred	100
3½ Dec	6½ Apr	2¾ Jun 1	4¼ Jan 8	Pacific Tin Consolidated Corp	1
39½ Nov	62¾ May	29¼ Jun 13	43½ Jan 10	Pacific Western Oil Corp	10
4 Dec	5⅜ May	3¼ Jun 13	4¼ Jan 6	Packard Motor Car	No par
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp	2½
13½ Mar	21½ Jun	12 Jun 10	16 Jan 3	Pan-American Petrol & Transp	5
46 Feb	66 Oct	49¼ Jan 5	59½ Apr 14	Panhandle East Pipe L com	No par
92 Oct	100 May	95½ Jun 23	102½ Jan 27	4% preferred	100
6⅜ Feb	11¾ Jun	5½ Jun 13	8½ Apr 16	Panhandle Prod & Refining	1
18⅝ Dec	28 May	15½ Jun 14	20 Jan 7	Paraffine Cos Inc com	No par
97 Jan	105 Jun	102½ Feb 8	104½ Jan 7	4% convertible preferred	100
18¼ Feb	26⅜ May	18½ Jun 14	24⅜ Feb 3	Paramount Pictures Inc	1
— —	— —	19½ Jun 6	21½ July 7	When issued	1
34¼ Feb	51 May	37 Aug 4	42¼ Mar 30	Park & Tilford Inc	1
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines	1
23⅝ Dec	33¾ Jan	24½ Jan 3	30 July 19	Parke Davis & Co	No par
24½ Nov	30⅜ Jun	23⅜ Mar 2	26⅞ Aug 3	Parker Rust Proof Co	2.50
6¼ Mar	10 May	x6 Jun 15	7⅞ Jan 7	Parmelee Transportation	No par
9 Feb	16¾ Jun	9⅞ Aug 3	14½ Jan 18	Patino Mines & Enterprises	5
— —	— —	6⅜ Jun 2	8 Jan 4	Peabody Coal Co common	5
— —	— —	16 Jun 1	19⅞ Jan 10	5% conv prior preferred	25
27 Dec	37 Jan	27⅜ Jan 31	33¼ Aug 3	Penick & Ford	No par
38½ Feb	49¾ Jun	42½ Jan 3	49¾ July 20	Penney (J C) Co	No par
9⅞ Dec	15⅜ Jan	7¼ Jun 14	10⅜ Feb 3	Penn Coal & Coke Corp	10
15¼ Feb	21⅜ Nov	17¾ Feb 5	23⅜ May 14	Penn-Dixie Cement Co	7
27 Dec	34½ May	23¾ Jun 6	28½ Jan 21	Penn Glass Sand Corp com	No par
109½ Oct	112 Jan	106 Jun 16	111 Mar 1	5% preferred	100
16⅝ Dec	20¼ July	16⅞ Jun 29	20 May 18	Penn Power & Light Co	No par
16⅛ Dec	22⅛ May	14⅛ Jun 13	17¾ Jan 7	Pennsylvania RR	50
35½ Dec	48 Apr	32 Jun 13	40⅜ Aug 5	Pennsylvania Salt Mfg Co com	10
103 Feb	120 Apr	104 Mar 28	110 Feb 7	3½% conv series A pfd	100
28 Dec	45¾ Jan	29 Jan 3	36 May 16	Peoples Drug Stores Inc	5
86¾ Feb	99 Oct	96½ Feb 9	113⅜ Aug 5	Peoples Gas Light & Coke	100
9½ Nov	20¼ May	7¼ May 31	11⅝ Jan 19	Peoria & Eastern Ry Co	100
7½ Nov	24⅛ Jan	8⅛ Jan 3	12 Apr 11	Pepsi-Cola Co	33⅓c
22 Dec	30½ Jan	21 Mar 11	24 Apr 12	Pet Milk Co common	No par
98½ Oct	104 May	102 Jan 5	105½ May 16	4½% preferred	100
9½ Feb	17⅜ Jun	9¾ Jun 14	12⅜ Jan 7	Petroleum Corp of America	5
14⅜ Feb	20¼ May	17 Jan 3	31⅞ Aug 3	Pfeiffer Brewing Co	No par
44¾ Dec	64⅝ July	40¼ Jun 6	51½ Jan 19	Pfizer (Chas) & Co Inc	1
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 21	Phelps-Dodge Corp	25
48½ Dec	55 May	x48¾ Mar 30	55 Aug 3	Philadelphia Co 6% preferred	50
93 Dec	104⅜ May	90½ Mar 24	102½ Aug 3	$6 preferred	No par
20¼ Dec	24⅞ Jun	20⅜ Jan 3	24 May 17	Phila Electric Co common	No par
— —	— —	1/16 July 12	3/32 July 29	Rights	
22 Nov	25¾ Sep	23⅛ Jun 8	26¼ May 16	$1 conv preference com	No par
104 Jan	115½ Jun	110¼ Apr 6	115 Aug 4	4.4% preferred	100
91 Jan	103⅜ Jun	98 Jan 7	103¾ Aug 2	3.8% preferred	100
103¾ Sep	111 Jun	105 Apr 8	109 Jun 21	4.3% preferred	100
14 Jan	21⅜ Nov	11½ Jun 28	19⅞ Jan 7	Phila & Reading Coal & Iron	1
28 Jan	45½ July	22¾ Jun 28	40⅜ Jan 7	Philco Corp common	3
81 Sep	91 July	80½ July 11	88¾ Feb 8	3¾% preferred series A	100
25⅛ Mar	39⅝ Dec	37⅝ Jan 4	46⅜ July 22	Philip Morris & Co Ltd common	5
87 Jan	97¼ Jun	93½ Jan 3	101 July 22	4% preferred	100
82½ Nov	88½ Oct	88 Jan 6	92¼ Aug 1	3.60% preferred	100
11 Dec	13½ Sep	10⅜ Feb 10	12½ May 14	Phillips Jones Corp com	No par
87¼ Jan	92½ Aug	87¾ May 11	90 Feb 11	5% preferred	100
54⅝ Jan	77½ Jun	51⅜ Jun 14	64 Apr 19	Phillips Petroleum	No par
10 Dec	14¾ May	8¼ July 13	11 Mar 30	Phoenix Hosiery	5

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par
$ per share	$ per share	$ per share	$ per share		
30 Dec	34⅝ Jan	26 Jun 13	32¼ Jan 24	Pillsbury Mills Inc common	25
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred	No par
110 Jun	113 Sep	100¼ Jun 22	100¼ Jun 22	Pitts C C & St Louis RR	100
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com	No par
80¼ Dec	93 July	79 Jun 15	85 Feb 2	$5 convertible preferred	No par
26 Mar	36⅛ July	24¾ Jun 13	32 Jan 7	Pitts Consolidation Coal Co	1
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co	1
138 Dec	155 Apr	142 Jan 26	144⅛ Feb 28	Pitts Ft Wayne & Chic Ry com	100
157 Feb	169 July	156½ Jan 28	170 Jan 26	7% gtd preferred	100
30 Dec	39½ Jun	28¾ Jun 13	35⅛ Jan 21	Pittsburgh Plate Glass Co	10
7⅞ Nov	10 Jan	6¾ Jun 13	8⅝ Jan 7	Pittsburgh Screw & Bolt	No par
10½ Feb	20 Jun	7⅝ Jun 14	15½ Jan 7	Pittsburgh Steel Co com	No par
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B	100
73⅛ Feb	96 Oct	65¼ Jun 21	88 Jan 24	5% preferred class A	100
70¾ Dec	82½ May	60½ Aug 4	71¾ Jan 27	5½% 1st ser conv prior pfd	100
15 Feb	26½ Oct	14½ Jun 15	21¾ Jan 24	Pittsburgh & West Virginia	100
145 Jan	161 July	137¾ Jun 1	147 Feb 1	Pittsburgh Young & Ash pfd	100
26¼ Dec	46½ July	x19¼ Jun 14	29 Apr 4	Pittston Co (The)	1
9⅜ May	12¼ July	8¾ Feb 24	10½ Apr 19	Plough Inc	5
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co	5
29½ Feb	46 Jun	32 Mar 3	39 Apr 5	Pond Creek Pocahontas	1
11½ Dec	16⅜ May	8⅞ Jun 14	12⅜ Mar 30	Poor & Co class B	No par
12½ Jan	14¼ July	12⅞ Apr 21	14¼ Jan 6	Potomac Electric Power Co	10
5⅞ Nov	11⅝ May	4⅝ Jun 13	8¼ Jan 24	Pressed Steel Car Co Inc com	1
22⅛ Nov	35¼ May	21 Mar 22	28 Jan 24	4½% conv preferred series A	50
62¼ Feb	71⅝ Jan	57¼ Feb 26	67⅝ July 19	Procter & Gamble	No par
18 Feb	28⅜ May	14½ Jun 14	22 Feb 2	Publicker Industries Inc com	5
81 Mar	94 Apr	85 Jan 14	90½ Mar 17	$4.75 cum preferred	No par
32½ Jan	39⅝ July	38 Jan 3	43½ May 18	Public Service Co of Colorado	20
20 Dec	24¾ Jun	20¼ Jan 3	23⅝ Aug 5	Pub Serv El & Gas com	No par
25 Dec	30⅝ May	25⅜ Jun 13	28⅜ Feb 21	$1.40 div preference com	No par
32⅛ Nov	53 Jan	30⅛ Feb 25	37 Apr 30	Pullman Inc	No par
x25⅛ Feb	42 May	24⅝ Jun 14	32¼ Apr 4	Pure Oil (The) common	No par
101½ Feb	108¼ Sep	107 Jan 6	109 July 11	5% conv preferred	100
x25 Feb	33 July	25¼ Jun 17	29¾ May 9	Purity Bakeries Corp	No par

Q

17½ Dec	25⅝ May	15⅝ Jun 15	20½ Jan 14	Quaker State Oil Refining Corp	10

R

7⅞ Feb	15 Jun	9⅝ Jun 28	14⅜ Jan 7	Radio Corp of America com	No par
63¾ Feb	75¾ May	66¾ Jun 14	74½ Jan 22	$3.50 1st preferred	No par
6⅞ Oct	11⅜ May	x7 Jun 15	9¼ Apr 4	Radio-Keith-Orpheum Corp	1
89 Nov	98½ Jun	92⅝ Jan 4	97 July 12	Ralston Purina Co 3¾% pfd	100
25¾ Dec	34⅞ Jun	23¾ Jun 14	29 Jan 19	Raybestos-Manhattan	No par
22½ Feb	x36 July	21⅜ Jun 14	30½ Feb 4	Rayonier Inc common	1
31 Jan	35 May	26¼ Jun 17	34¾ Feb 3	$2 preferred	25
16¾ Feb	27⅝ July	17¾ Jun 14	23⅜ Jan 7	Reading Co common	50
36½ Feb	45 Apr	36 Jun 13	43 Jan 3	4% non-cum 1st preferred	50
31 Feb	39 Jun	28¼ Jun 29	36 Jan 7	4% non-cum 2nd preferred	50
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com	5
— —	— —	18 Jun 14	23⅜ Jan 25	Reed Roller Bit Co	No par
11⅜ Dec	18 May	11½ Jan 14	14 July 26	Reeves Bros Inc	50c
				Reis (Robt) & Co—	
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	$1.25 div prior preference	10
17¾ Dec	25¼ May	18¾ Jan 4	22 Apr 2	Reliable Stores Corp	No par
8¼ Dec	13⅞ May	6½ Jun 14	9⅜ Jan 24	Reliance Mfg Co common	5
52 Dec	66 Aug	50 Aug 3	54¾ Feb 3	Conv pfd 3½% series	100
8¾ Dec	15¼ May	8⅛ Apr 26	10⅛ July 29	Remington-Rand common	50c
78½ Dec	99 Aug	73 Jun 17	83½ Feb 3	$4.50 preferred	25
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc	1
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp	1
2⅛ Dec	5¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common	50c
5½ Nov	11⅝ May	5⅝ Jan 4	9⅛ May 2	$1 convertible preferred	10

For footnotes see page 26.

Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
	20⅜ 20⅜	20⅜ 20¾	*20⅝ 20¾	20⅝ 20¾	20¾ 20¾	900
	32⅝ 32¾	32⅞ 32⅞	32¾ 32⅞	32¾ 33	32⅞ 33¼	5,300
	52⅜ 53	*52 52½	52 52¾	52⅞ 52⅞	52¼ 53	1,500
	*30½ 31½	31½ 31½	31¾ 32	32 32	32½ 32¼	1,100
STOCK	96¾ 96¾	96¼ 96¼	96¾ 96¾	96¾ 96⅞	97⅛ 97½	190
EXCHANGE	146 146	*145 147	*145 147	146½ 146½	146½ 146½	30
CLOSED	3 3	2⅞ 3	3 3	3 3	3 3	1,200
	*32¼ 33¼	32½ 33¼	33¼ 33¼	33¼ 33¼	33¾ 35	800
	3½ 3⅝	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	19,900
	9⅛ 9¼	9⅛ 9¼	9⅛ 9¼	9⅛ 9¼	9⅛ 9¼	10,200
	*14 14½	*14¼ 15½	14¼ 14¼	*14 15	14¼ 14¼	200
	54 54	54 54	53¾ 53¾	53½ 53½	53½ 53½	1,200
	*99½ 100¼	*99½ 100¼	99⅞ 100	*99 100	*99 100	150
	6⅛ 6⅛	6⅛ 6⅛	6 6⅛	6 6	6 6⅛	2,500
	17½ 17¾	17½ 18½	18¼ 18¼	18 18	18 18	2,300
	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	---
	20⅜ 20⅝	20⅜ 20½	20½ 20½	20⅜ 20¾	20⅝ 20¾	14,100
	*20 21¼	*20 21½	20 20	20¾ 20¾	*20 21	500
	*38 39½	*38 40	38 38	37 38	37 37	700
	1¾ 1¾	1¾ 1¾	1¾ 1¾	*1¾ 1⅞	1¾ 1¾	800
	29¾ 29⅞	29⅜ 29¾	29¾ 29¾	29½ 29⅞	29⅝ 29⅞	5,400
	26 26	26⅝ 26⅝	26⅝ 26⅞	26 26¼	25⅞ 26⅜	1,600
	*6¾ 7	*6¾ 7	*6¾ 7	*6¾ 7	7 7	200
	10⅛ 10⅛	10 10⅛	9⅞ 10	*9⅞ 10	9⅞ 10	2,500
	6¾ 6¾	*6½ 7	*6½ 7	*6½ 7	*6¾ 7	100
	*16⅝ 17¼	*16¾ 17¾	*16⅜ 17⅝	*16⅜ 17⅝	*16⅜ 17⅝	---
	32 32	32½ 32⅞	32 33¼	*31½ 32½	32 32	700
	49 49¼	49 49¼	49 49⅜	49½ 49⅝	49¼ 49¾	4,400
	*8⅞ 9⅜	*8⅞ 9¼	*9 9¼	*9 9¼	*9 9¼	---
	21¼ 21½	21½ 21½	21¾ 22¼	22⅛ 22¼	22¼ 22¾	6,500
	*24 25	*24 25	25 25	*24 25	*24½ 25½	100
	*107 109½	*107 109½	*107 109½	*107 109½	*107 109½	---
	17⅞ 18	17⅞ 18	18 18	18 18⅛	18 18¼	8,900
	14⅝ 14⅞	14½ 14⅝	14½ 14¾	14½ 14⅝	14½ 14⅞	11,200
	*38¼ 39⅜	39 39	*38½ 40½	*39 41	40⅜ 40⅜	1,200
	*107⅛ 109½	*107⅛ 109½	*107⅛ 108½	*108 108½	*108 108½	---
	*36 37	*36 37	*36 37	*36 37	37 37	200
	106¼ 106¼	106¼ 106¼	107 108	109 110	111½ 113⅜	2,600
	*8⅜ 9	*8 9¼	*8 9⅛	*8⅛ 9¼	9¼ 9½	300
	9⅝ 9¾	9⅝ 9⅞	9½ 9¾	9⅛ 9½	9½ 9⅞	30,300
	23¼ 23¾	23¼ 23¾	*23⅛ 23½	23¼ 23½	23¾ 24	1,000
	*103¾ 104¾	104½ 104½	104 104	103⅞ 103⅞	103⅞ 104	80
	10⅞ 10⅞	10⅞ 10⅞	10⅞ 10⅞	10⅞ 11	10⅞ 11¼	2,300
	30 30	29¾ 30¼	29¾ 31⅞	30¼ 30¾	30⅜ 31	8,500
	48¾ 49¼	48¾ 49¼	48¾ 49¼	47 48⅜	47¼ 47¼	2,100
	43⅛ 43⅜	43⅞ 43⅞	43¼ 43⅞	43¼ 43¾	43½ 44	7,600
	53¾ 53¾	53¾ 54	54 55	55 55	55 55	550
	*100½ 101½	100½ 101½	101¾ 102½	102 102	102¼ 102¼	200
	20⅛ 22¼	22¼ 22⅝	22⅜ 22⅝	22⅜ 22⅜	22½ 22¾	500
	r⅛ ⅜	— —	— —	— —	— —	15,400
	a24¼ 24¼	24⅝ 24⅝	24¼ 24¼	*24½ 24¾	*24¼ 24¾	400
	114 114	114½ 114½	114¾ 114¾	115 115	*114½ 115¼	120
	*103 103¾	103¾ 103¾	*103⅛ 103¾	103¾ 103¾	*103⅛ 104	200
	107¾ 108	*107¾ 108	107¾ 107¾	*107 107¾	*107 107¾	50
	13⅝ 13⅝	13⅝ 13⅝	13½ 13⅞	13⅜ 13½	13⅝ 13⅞	2,800
	26⅜ 26½	26¼ 26½	26⅛ 26½	26⅛ 26¼	26⅛ 26⅜	3,300
	*83 85	*83 85	*83 85	*83 85	83½ 83½	10
	45¼ 45¾	45½ 45¾	45⅝ 45⅞	45⅜ 45⅞	45⅝ 46¼	6,900
	*99¼ 102	*99¼ 101	*99½ 101	*99½ 101	*100 101	---
	92¼ 92¼	*91½ 93	*90½ 93	*91½ 93	*92 93½	10
	11½ 11½	*11 11⅝	11 11	*10¾ 11⅜	*11 11⅜	200
	*87¾ 89½	*87¾ 89½	*87¾ 89½	*87¾ 89½	*87½ 89½	---
	54⅝ 55¾	55¾ 56⅛	x54⅝ 55¼	54⅞ 55¾	55½ 56⅝	7,800
	*8⅜ 9	*8⅜ 9	*8⅜ 9	*8⅜ 9	8⅜ 8⅜	100

Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
	28¼ 28¼	28¾ 29½	*29 29½	29¼ 29½	x29¼ 29¼	1,200
	*102 104	*102½ 104	*102½ 104	*103 104	104 104	40
	*90 105	*90 105	*90 105	*90 105	*90 105	---
	12¼ 12¼	12⅛ 12⅛	12¼ 12¼	12¼ 12¼	12¼ 12½	800
	*80¼ 83	*80¼ 83	*80¼ 83	*80¼ 83	*80¼ 83	---
	28⅜ 28½	28¼ 28¼	28¼ 28⅞	28½ 28¾	28½ 28¾	2,000
	12⅝ 12⅝	*12⅝ 13	*12¾ 13	12½ 12¾	*12¾ 13	400
	*138 145	*138 145	*138 145	*138¼ 145	*139 145	---
	162 162	*161 164	*161 163	*161 162	*160½ 162	20
	33¾ 34¼	33¾ 34	33⅞ 34	33¾ 33⅞	33⅞ 34½	5,400
	7⅛ 7⅛	*7 7⅛	7 7⅛	7⅛ 7⅛	7⅛ 7⅛	1,400
	*8⅞ 9½	*8¾ 8⅞	8⅝ 8⅝	*8⅝ 9	8½ 8⅝	800
	140 140	*140 150	*140 150	*140 150	*140 150	10
	*71 72	70½ 71	*70 71½	70 70	70⅞ 71	120
	61 62½	61⅛ 62⅛	60⅝ 62	60½ 60⅝	61 62	320
	*15¼ 16	*15¼ 16	*15¼ 16	*15 16	*15⅜ 16	---
	*130 140	*130 140	*130 140	*130 140	*130 140	---
	19⅝ 19⅝	19¼ 19⅝	19¼ 19½	19½ 19½	19½ 19½	2,100
	*10½ 11⅛	*10½ 11½	*10⅝ 11	*10⅝ 11	*10⅝ 10⅞	---
	40½ 41	41 41	41 41	40⅝ 40⅝	40½ 41	1,900
	*35½ 36½	36½ 36½	*35½ 36½	36 36	36½ 36½	1,000
	11⅛ 11⅛	11¼ 11¼	11⅛ 11⅛	11 11¼	*11¼ 11½	800
	14⅛ 14¼	14¼ 14¼	14⅛ 14¼	14¼ 14¼	14¼ 14¼	4,100
	5⅞ 6⅛	5⅞ 6	5⅞ 6⅛	5¾ 5⅞	5⅞ 6	2,600
	*24 24⅜	*24¼ 24⅞	*24 24¾	*24 24¾	*24⅜ 24¾	---
	66¼ 66½	66⅜ 66½	66½ 67¼	67⅛ 67½	66¾ 67⅜	3,300
	16⅛ 16½	16⅜ 16⅞	16⅝ 16⅝	16¼ 16¼	16 16⅜	2,400
	*85⅜ 85½	*86 86½	*86⅛ 86½	*86⅛ 86½	86⅛ 86⅛	50
	40 40¼	40¼ 40¼	40¼ 40¼	40¼ 40½	40½ 40⅝	3,700
	22⅞ 23	23 23⅛	23 23¼	23⅛ 23¼	23⅛ 23⅜	14,600
	27¾ 28	27⅝ 27⅞	27⅝ 27⅞	27¾ 28	27⅞ 28	5,900
	33¼ 33½	32¾ 33¼	32½ 32¾	32¼ 33⅜	32¾ 33¼	12,000
	27⅞ 28½	28⅜ 29	x28⅛ 28⅜	27⅞ 28	27⅞ 28⅝	11,100
	*108 109	108 108½	107⅝ 107⅝	*107¾ 108½	*107⅞ 108½	400
	27 27¼	*27¼ 27½	27½ 28	28 28	*28 28⅜	800
	*17 18	18 18	*17¾ 18¾	*17¾ 18¾	*17¾ 18¾	100
	10¼ 10½	10¼ 10½	10¼ 10½	10¼ 10⅜	10⅜ 10½	18,600
	69½ 69½	*69¾ 70½	70⅛ 70⅛	69½ 69½	69¾ 71	800
	8 8⅛	8 8¼	8⅛ 8⅜	8⅜ 8⅝	8¾ 8⅞	28,900
	*97¼ 98½	*97¼ 98½	*97¼ 98½	*97¼ 98½	*97¼ 98½	---
	*26⅛ 26½	*25¾ 26	26 26	*25½ 26	25⅜ 25¾	400
	*24¾ 24⅞	24 24⅜	24⅛ 24⅜	24 24	24¼ 24¼	1,400
	*30 30¾	*30¼ 30¾	*30¼ 30¾	30½ 30½	31 31	200
	18½ 18½	18⅞ 18⅞	18½ 18½	18⅞ 18⅞	18⅝ 19	1,600
	41 41	*40 42	*40 42	*40 42	*40 42	100
	*29 30⅝	*30 30⅝	*30 30⅝	30⅝ 30⅝	*30 31½	100
	11½ 11½	11⅜ 11⅜	11¼ 11¼	11¼ 11¼	*11¼ 11⅜	600
	*18½ 19	18¾ 18¾	*18½ 19	18¾ 18¾	18½ 18½	300
	13⅛ 13⅛	13½ 13⅝	13⅝ 13⅝	13½ 13⅝	*13⅜ 13⅝	1,000
	6 6	*5¾ 6	*5½ 6	5⅞ 6¾	6⅞ 7	1,200
	*19½ 20¾	19½ 19½	*19⅝ 20½	*19⅝ 20½	*19⅝ 20½	100
	7⅛ 7⅜	7¼ 7¼	7⅜ 7⅜	*7¼ 7⅜	7⅛ 7⅜	1,700
	*50 51¼	50⅞ 50⅞	50 50½	*50 51½	*50 51	350
	10 10⅛	10 10⅛	10 10⅛	10 10⅛	9¾ 10	7,000
	*81 83	*81 83	*81 83	*81 83	*81 83	---
	8¾ 8¾	8¾ 8¾	8⅝ 8⅝	8⅝ 8¾	8¾ 8¾	1,200
	5⅛ 5¼	5⅛ 5⅛	5 5⅛	5 5⅛	5⅛ 5¼	7,800
	2⅞ 2⅞	2¾ 2⅞	2⅞ 2⅞	2¾ 2⅞	2¾ 2⅞	7,100
	7⅝ 7⅝	7⅝ 7⅝	7⅝ 7⅝	7½ 7⅝	7⅝ 8⅛	2,800

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
22⅜ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com	No par		19¾ 20	19⅞ 20	19¾ 20	19¾ 19⅞	19⅝ 20	10,400
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A	100		*96¾ 99	*97 98¾	99 99	*99⅛ 100¾	*99 100¾	100
15 Dec	21¼ May	10⅝ Jun 15	16½ Jan 12	Revere Copper & Brass com	No par		13¼ 13⅜	13⅛ 13⅛	12¾ 13	13 13⅛	13 13	1,600
82½ Feb	102 Oct	91 Aug 1	99¼ Jan 5	5¼% preferred	100		91 92	*92 93	*92 93	*92 93	93 93	40
4¾ Dec	8 May	4⅛ Aug 2	5¾ Apr 18	Rexall Drug Inc	2.50	STOCK EXCHANGE CLOSED	4¼ 4⅜	4⅛ 4⅜	4¼ 4⅜	4¼ 4⅜	4⅜ 4⅜	13,400
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 26	Reynolds Metals Co com	No par		19¼ 19⅜	19¼ 19⅜	19⅜ 19⅜	19¼ 19¼	19⅛ 19½	1,600
92 Mar	104¾ Jan	99 Feb 25	103¾ Feb 3	5½% convertible preferred	100		*99⅜ 100½	*99¼ 100	*99¼ 100	99¼ 99¼	*93⅜ 99¼	60
5¾ Dec	11¾ May	4½ Jun 14	6⅝ Jan 6	Reynolds Spring Co	1		5¼ 5¼	5¼ 5½	*5⅛ 5⅜	5⅛ 5⅛	5¼ 5¼	1,000
33⅛ Dec	41¼ Jan	34⅜ Jan 3	38½ July 20	Reynolds (R J) Tob class B	10		38¼ 38½	38⅜ 38½	38¼ 38⅜	38 38¼	38⅛ 38¼	3,200
43 Dec	50 Jan	42½ Mar 7	47½ Aug 1	Common	10		47¼ 47½	*47¼ 49	*47¼ 49½	*46¾ 48½	*47 48½	50
80 Oct	94 Jun	85¼ Jan 3	95 Aug 5	Preferred 3.60% series	100		*94 95½	*94 94⅜	*94 94⅜	94⅜ 94⅜	94⅞ 95	500
103¾ Dec	103¾ Dec	102⅜ Jan 4	107 Mar 25	Preferred 4.50% series	100		106½ 106¾	106¾ 106¾	106¼ 106½	*106¼ 106⅜	106 106¼	980
17 Dec	24½ May	13¼ Jun 13	19⅜ Jan 13	Rheem Manufacturing Co	1		17¼ 17¼	17¼ 17¼	*17 17¼	17⅛ 17¼	17¼ 17¼	1,000
15½ Jan	49 Jun	24¾ Jan 3	38⅞ May 5	Richfield Oil Corp	No par		36½ 37	37 37¼	36¼ 37⅛	36⅛ 36½	36½ 37⅛	17,700
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company	No par		*16 16½	*16 16½	*16 16½	*16 16½	16½ 16½	100
4⅝ Sep	7⅛ May	x3⅝ Jun 23	5½ Jan 5	Roan Antelope Copper Mines			4 4	4 4⅛	4 4⅛	*4¼ 4⅜	4⅜ 4⅜	5,500
6⅝ Feb	12 July	7¼ Jun 13	10¼ Jan 7	Robertshaw-Fulton Controls com	1		8¼ 8⅜	8⅛ 8⅛	8 8⅛	8⅛ 8⅜	8¼ 8⅜	2,700
19⅜ Feb	29½ July	21 Jun 28	25⅛ Jan 3	4¾% conv preferred	25		*22¼ 23¼	*22¼ 24	*22 23	21⅞ 22	*22 22¾	500
-- ---	--- ---	36 Jun 15	42½ Aug 5	Rohm & Haas Co common	20		41⅝ 42	42 42¼	41¾ 42	*41½ 42	41½ 42½	1,900
-- ---	--- ---	96¾ Apr 21	98½ May 17	4% preferred series A	100		*97¾ 98⅜	*97¾ 98⅜	*97¾ 98⅜	*97⅜ 98⅜	*97¾ 98⅜	---
-- ---	--- ---	10¼ Jun 13	13 May 17	Ronson Art Metal Wks Inc new	1		12¾ 13	13 13	13 13	12⅞ 12⅞	12¾ 12⅞	2,900
17 Mar	27⅜ May	16 Jun 13	18⅞ Feb 3	Royal Typewriter	1		17 17	17 17	17 17⅛	17¼ 17¼	17¼ 17½	900
54 Dec	72 May	39⅝ Apr 25	55¼ Jan 8	Ruberoid Co (The)	No par		47 47	*47 47⅝	47 47	47⅜ 47⅝	47½ 47½	400
8¼ Dec	18¼ Jan	8½ Jan 3	12⅞ Mar 12	Ruppert (Jacob)	5		9⅜ 9½	9¾ 9¾	9¾ 9⅞	10 10½	10⅛ 10⅜	2,300
				S								
16¼ Dec	21¼ Jan	16¼ Jan 3	24⅞ Aug 1	Safeway Stores common	5		24⅜ 24⅞	24¼ 24⅝	24⅜ 24⅝	24⅜ 24⅞	24½ 24⅞	9,500
107¾ Sep	113 Jun	109⅝ Apr 27	113⅜ Feb 16	5% preferred	100		*111¾ 111¾	*111½ 111¾	111⅜ 111½	111½ 111½	112 112	240
39¾ Feb	61⅝ Jun	35⅛ May 11	48⅛ Jan 3	St Joseph Lead Co	10		42¾ 43	*43 43½	43½ 44¼	43½ 44	44 44	1,400
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c	No par		8½ 8¾	8⅝ 8¾	8⅝ 8¾	8½ 8½	8½ 8⅞	6,200
32¾ Feb	48⅞ May	31 Jun 13	42¾ Jan 26	Preferred series A 5% v t c	100		33¾ 33¾	34 34	34⅛ 34⅛	33½ 33⅞	33¾ 34¼	1,300
67 Jan	139½ May	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co	100		*92 98	*95 100	*95 100	*95 97	97 97	30
58 Jan	101 Jun	78 Jun 9	91 Jan 19	5% non-cum preferred	100		*80 84	*83 85	86 86	*86 90	*86 90	10
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common	5		6¾ 6¾	6¾ 6⅞	x6¾ 6⅞	6¾ 6⅞	6¾ 7	11,500
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A	100		*78 79½	*78 79½	79½ 79½	*79½ 80½	*80⅛ 81	10
8⅜ Feb	15½ Aug	9⅞ Jun 14	12½ Jan 7	Savage Arms Corp	5		11⅛ 11⅜	11⅜ 11½	11½ 11½	11⅛ 11½	11½ 11½	3,000
25½ Mar	35⅝ May	22¼ Jun 14	30½ Jan 12	Schenley Industries Inc	1.75		26⅝ 27	26⅞ 27⅜	27⅛ 27⅞	27⅛ 27½	27¼ 27⅝	15,400
39⅜ Mar	51 May	46¼ Jan 6	58 July 29	Scott Paper Co common	No par		57¼ 57¼	56¾ 57	*56¼ 56⅜	*57¼ 58	57¼ 57¼	400
88 Nov	95 Jan	90 Jun 17	x96 Jan 13	$3.40 preferred	No par		*94⅛ 95	94⅛ 94⅛	94 94	*94 95	*94 95	20
-- ---	--- ---	x103½ July 13	104 July 12	$4 preferred	No par		*103½ 104	*103½ 104	*103½ 103⅞	*103¼ 104	103⅞ 103⅞	10
87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd	100		82¼ 82¼	*82 82¾	83 83	*82¼ 83	*82¼ 83	20
-- ---	--- ---	94½ Jun 30	98½ Aug 5	4.30% preferred	100		97 97	*97⅛ 97½	97½ 97½	98 98	98½ 98½	170
12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common	5		12⅞ 12⅞	12⅞ 13	12⅞ 12⅝	13⅛ 13⅛	13 13	1,400
79 Oct	87 Apr	83 Jan 5	86 Feb 7	3.35% preferred	100		*86 87	*86 87½	*86 87½	*86 87½	86 86	10
13⅜ Feb	26½ July	13⅛ Jun 28	18⅞ Jan 7	Seaboard Air Line com v t c	No par		14⅞ 15¼	15⅛ 15¼	15¼ 15¼	15 15¼	15 15¾	3,100
44 Feb	62½ Jun	47½ Jun 10	55 Jan 11	5% preferred series A	100		*48⅝ 50	*49 51	50 50	*49 50	50 50	200
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19¼ Mar 18	Seaboard Finance Co	1		18¼ 18⅜	18¼ 18¼	18½ 18¾	18½ 18¾	18⅜ 18⅝	2,100
35¼ Feb	59⅛ May	36¼ Feb 7	47¼ May 5	Seaboard Oil Co of Del	No par		44¼ 44¾	45 46¼	45¾ 46¼	46 46	45¾ 48¼	4,500
5 Mar	8⅛ Oct	5¾ Jan 27	8½ Apr 18	Seagrave Corp	5		*7¾ 8¼	7¾ 7¾	*7¾ 8¼	8⅛ 8¼	8⅜ 8⅜	500
31¾ Feb	43¼ Nov	33⅞ Jun 13	41⅝ Aug 2	Sears Roebuck & Co	No par		40⅜ 41⅛	41 41⅝	41⅜ 41⅝	41⅜ 41⅝	41⅛ 41⅝	20,300
9⅝ Dec	12⅞ July	9½ Jun 14	13 Aug 5	Seeger Refrigerator Co	5		11½ 11⅝	11¾ 12⅛	12⅛ 12½	12½ 12¾	12½ 13	6,500
5¼ Dec	8¼ May	4⅛ Jun 14	6½ Jan 7	Seiberling Rubber Co	1		4⅞ 4⅞	*4⅞ 5	4¾ 4¾	4½ 4½	*4⅜ 4¾	600
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common	1		8 8	8 8⅛	8 8¼	7⅞ 7⅞	7⅞ 8	3,900
94 Feb	104 Jan	77 Jun 13	101½ Feb 5	$4.50 preferred	No par		*78 80	*78 80	*78 80	*77½ 80	*77½ 80	---
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas	1		25½ 26	25½ 25⅞	25⅞ 26	25¾ 26	26 26	3,700
30 Feb	46⅜ Oct	21⅝ Aug 4	37⅛ Jan 7	Sharon Steel Corp	No par		23¾ 24¼	23⅜ 24⅛	23 23¾	21⅝ 23¼	22¾ 23⅛	6,600
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	30¼ July 26	Sharp & Dohme common	No par		29¾ 29¾	29¾ 30	29⅞ 30	29⅝ 29⅞	29⅜ 29⅞	2,900
68 Feb	79 Dec	77 Feb 10	83 May 18	$3.50 conv pref series A	No par		*80 82	*80 82	*80 82	*80 82	*81 82	---
9 Dec	15½ Jan	8¼ Jun 13	10 Mar 11	Shattuck (Frank G)	No par		9⅛ 9⅛	9 9	8⅞ 8⅞	8⅞ 8⅞	8⅞ 8⅞	900
12 Mar	14 Oct	11¾ Apr 8	14¾ Feb 10	Sheaffer (W A) Pen Co	1		*13 13½	*13 13¼	*13 13¼	13¼ 13¼	*13 13½	100
28¾ Feb	46¾ Jun	30 Jun 13	39¼ Jan 21	Shell Union Oil Corp	15		34½ 35	34¾ 35⅜	34⅞ 35¼	35 35⅛	34⅞ 35¼	3,900
4⅞ Dec	7¼ Jan	5 Jan 3	6⅞ July 26	Sheraton Corp of America	1		5⅞ 5⅞	5⅞ 6	6 6	5⅞ 5⅞	5⅞ 5⅞	2,500

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines	5		2½ 2½	2¾ 2⅞	*2⅝ 2⅞	2⅞ 2⅞	2⅞ 2⅞	1,800
25 Dec	36 May	22 May 31	27¼ Jan 7	Simmons Co	No par		24½ 24⅝	24¾ 24⅞	24¾ 25	*24½ 24¾	24¾ 24¾	800
34 Dec	44 Jan	29 July 1	36¾ Jan 7	Simonds Saw & Steel	No par		*30 31	*29¾ 31	*29⅞ 31	*29⅞ 31	*30 31½	---
15 Feb	32¼ Jun	18⅞ Jun 14	24 Jan 7	Sinclair Oil Corp	No par	STOCK EXCHANGE CLOSED	20¾ 20⅞	20⅝ 21	20⅞ 21	20¾ 21	20⅞ 21⅜	18,600
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co	15		*98 100¾	*98 99½	99⅛ 99⅛	*100 101	100 101	400
18 Feb	25⅛ Oct	16⅝ Jun 20	21¼ Jan 7	Sloss-Sheffield Steel & Iron	20		*19¼ 20¼	*19⅜ 20⅜	*19¼ 20¼	19¼ 19¼	19½ 19½	200
23 Dec	35½ Jun	19 Jun 14	25 Jan 7	Smith (A O) Corp	10		22½ 22½	22½ 22½	22½ 22½	22½ 22½	22¾ 23	1,200
27⅝ Dec	39½ Jun	22¼ Aug 3	31⅝ Jan 24	Smith (A) & Sons Carpet Co com	20		*22½ 23	22½ 22¾	22¼ 23	23¼ 23¼	23¼ 23¼	500
80 Dec	90 Apr	83⅝ May 21	88½ Feb 3	3½% preferred	100		*84½ 85½	*84½ 85½	*84½ 85½	*84½ 85½	85½ 85½	20
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred	100		*97⅞ 98½	*97⅞ 99	*97⅞ 99	*97⅞ 99	*97⅞ 99	---
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters	No par		*12⅞ 13¼	*12¼ 13¼	*12¼ 13¼	*12⅞ 13	*12⅞ 13	200
14⅞ Feb	23 Jun	14⅛ Jun 14	17¼ Jan 7	Socony Vacuum Oil Co Inc	15		15¼ 15⅝	15½ 15⅝	x15⅜ 15⅝	15⅜ 15⅝	15½ 15⅝	24,300
96 Nov	104½ Jun	97½ July 7	100⅝ Jan 24	Solvay American Corp 4% pfd	100		*97⅝ 98¾	98⅜ 98⅜	98½ 98½	*98¼ 99	99 99	600
3¼ Nov	5 May	3⅜ Jan 3	4⅜ Apr 16	South Amer Gold & Platinum	1		4 4⅛	4 4⅛	4 4⅛	4⅛ 4⅜	4⅛ 4¼	11,300
5¾ Mar	8⅝ Oct	7¼ Jan 13	8¾ Aug 5	South Carolina E & G Co com	4.50		8⅛ 8¼	8¼ 8⅜	8⅜ 8½	8½ 8½	8½ 8¾	15,000
39 Feb	45½ Aug	40 Mar 1	46½ Jun 13	5% preferred	50		*46 48	*46 48	*46 48	*46 48	*46 48	---
52 Jun	60 Oct	53½ Mar 3	60½ Aug 5	5½% conv preferred	50		56⅞ 56⅞	57½ 57¾	*57⅞ 60	58½ 59	60½ 60½	700
11¼ Nov	16¾ Jan	11⅝ Jun 14	14⅛ Apr 26	Southeastern Greyhound Lines	5		12⅜ 12½	12⅜ 12⅜	12½ 12½	12⅜ 12⅜	12½ 12⅞	1,900
36½ Mar	44 Aug	26⅝ Feb 26	39½ Jan 10	South Porto Rico Sugar com	No par		33⅛ 33⅛	33½ 33¾	33¾ 33¾	33⅜ 33⅝	33½ 33½	1,300
36 Dec	42½ Jan	36½ Jan 7	42 Aug 5	8% preferred	25		*41¾ 42	*41¾ 42	*41¾ 42	*41¾ 42	42 42	200
25⅛ Mar	30⅞ July	29⅜ Jan 5	32⅞ May 5	Southern California Edison	25		32¼ 32⅜	32⅜ 32½	32½ 32⅝	32½ 32½	32⅜ 32⅝	6,500
20⅛ Feb	30⅜ July	28¼ Jan 3	34 May 3	Southern Natural Gas Co	7.50		30⅞ 31	31⅛ 31½	31⅛ 31½	31⅜ 31½	31¼ 31⅝	4,300
43½ Feb	62⅜ July	32½ Jun 13	49⅞ Jan 7	Southern Pacific Co	No par		37½ 37¾	37½ 37⅞	37⅞ 38⅛	37⅞ 38	37⅝ 39½	10,000
33½ Feb	50¼ Jun	25⅛ Jun 14	41 Jan 7	Southern Railway common	No par		30⅝ 30⅝	30¾ 30⅞	30¼ 30¾	30 30⅝	30⅜ 31⅞	6,000
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred	100		49⅝ 49¾	*50 51¼	50½ 50½	*49¾ 51	51⅜ 51½	400
65½ Dec	73 Jan	59 Jun 27	66½ Feb 9	Mobile & Ohio stock tr ctfs	100		*59 60	*59 60	60 60	*59 62	*59 62	50
12⅜ Dec	20¾ May	10½ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc	1		*11½ 12	11⅞ 11⅞	*11¾ 12	11¾ 11¾	*11 11¾	200
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co	No par		3⅞ 3⅞	3¾ 3⅞	*3⅞ 4	3⅞ 3⅞	3⅞ 4	1,400
4 Dec	8⅞ May	3⅞ July 19	5 Jan 7	Spear & Co common	1		*3⅞ 4½	*3⅞ 4½	*4 4½	4 4	4 4	600
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred	No par		*68 72	*68 72	*68 72	*68¼ 72	*68¼ 70½	---
22 Dec	29⅝ Jan	24 Feb 7	24¼ Jan 7	Spencer Kellogg & Sons	1		23¾ 23¾	24 24	24 24	*23½ 24¼	24 24	800
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The)	1		24⅞ 25	24⅜ 25	25 25¼	25½ 25⅞	25½ 25⅞	6,100
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common	2		8½ 8¾	8¾ 9⅛	8 8½	7¾ 8	7⅞ 8⅛	23,500
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred	No par		67 67¾	67¾ 67⅞	67¼ 67⅞	67 67	67½ 67½	260
15½ Feb	23⅞ May	13⅛ Jun 28	16¾ Apr 6	Square D Co	5		14¾ 15¼	*14¾ 15½	14¾ 14¾	14⅞ 14⅞	14⅞ 14⅞	1,200
21⅝ Aug	29¼ Jan	23⅝ Feb 5	29½ July 29	Squibb (E R) & Sons common			29½ 29½	*29 29⅝	29¼ 29¼	*29 29½	29½ 29½	300
95 Nov	104 Jan	100 Apr 13	104 Aug 3	$4 preferred	No par		103 103	103 103½	104 104	103 103	103 103	230
19⅝ Dec	29½ Jun	17¼ Apr 25	21⅞ Jan 10	Standard Brands Inc com	No par		19⅞ 20	19⅝ 20⅜	20⅛ 20⅜	20¼ 20¼	20⅛ 20⅜	8,000
79½ Oct	91½ Jun	82 Jun 13	89½ May 12	$3.50 preferred	No par		88¼ 88¼	*88 88¾	88 88	*87 88¾	88¾ 88¾	250
17½ Nov	27⅝ May	18½ Jan 3	28⅝ Aug 5	Standard G & E Co $4 pref	No par		26¾ 27	26⅞ 27¾	27⅜ 27¾	27⅜ 28⅜	27⅞ 28⅜	32,800
86 Feb	109⅞ Oct	98¼ Jan 3	122½ Aug 5	$6 prior preferred	No par		118 118	118 122	*121 122½	122 122	122½ 122½	1,200
97½ Feb	121 Oct	109 Jan 4	137 Aug 5	$7 prior preferred	No par		133 133	133½ 134¾	134¾ 134¾	134 136	136 137	2,800
54½ Jan	73 Jun	55 Jun 13	67⅞ Jan 8	Standard Oil of California	No par		63⅝ 64¼	63¾ 64½	64⅜ 65¼	64⅜ 65	65¼ 66¾	12,400
36⅞ Feb	53 Jun	36⅛ Jun 14	42⅛ Mar 14	Standard Oil of Indiana	25		39⅝ 39⅞	39¾ 40⅛	40 40½	40⅛ 40⅝	40½ 41½	17,700
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74¼ Jan 7	Standard Oil of New Jersey	25		65¾ 66⅜	66⅛ 66½	66¼ 66¾	66⅛ 66½	66¼ 68	20,000
23¾ Nov	35 Jun	20 Jun 13	26½ Jan 7	Standard Oil of Ohio common	10		24⅛ 24¼	24⅜ 24⅝	24⅝ 24⅞	24¾ 25	25¼ 25⅞	8,200
89 Oct	97¾ Jun	96½ May 9	100 Mar 10	3¾% preferred series A	100		*98½ 100	*99¼ 99¾	*99¼ 99¾	99¾ 99¾	*99¼ 100	100
11¼ Feb	15⅜ Oct	12 Jun 14	16¼ Jan 18	Standard Steel Spring common	1		15⅞ 16	15⅞ 16	15⅞ 16⅛	16 16¼	16⅛ 16¼	9,700
38 Feb	43½ May	40 Jun 7	44 Jan 24	4% convertible preferred	50		*41½ 42½	42 42	*41 42½	*41 42½	*41 42½	100
36½ Nov	41½ May	x27 Jun 15	38½ Jan 7	Starrett Co (The) L S	No par		*27½ 29	29⅜ 29⅜	29½ 29½	30¼ 30¼	*29½ 31	300
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc	1		*10⅛ 10¼	10¼ 10⅜	10½ 10⅝	*10⅜ 10¾	10¾ 10⅞	1,100
32½ Mar	39¼ Jun	35⅜ Jan 3	41½ Aug 2	Sterling Drug Inc common	5		41 41¼	40¾ 41½	40¾ 41½	40¾ 41¼	40½ 40¾	6,400
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred	100		*98½ 99	*98½ 99	*98½ 99	*98½ 99	99 99	100
23½ Dec	36¼ May	24¼ Jan 3	30½ July 27	Stevens (J P) & Co Inc	15		29½ 29¾	30 30	30 30	29¾ 29⅞	29⅞ 30	4,900
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp	5		10⅞ 11⅛	11 11⅛	11⅛ 11¼	11 11⅛	11⅛ 11⅛	1,600
9⅛ Dec	18 Jan	9⅛ Jan 3	13⅛ Aug 2	Stokley-Van Camp Inc common	1		12½ 12⅝	12⅝ 13⅛	12¾ 13⅛	12⅝ 12¾	12¾ 13⅛	8,300
15 Dec	20 Jan	15¼ Jan 4	17½ July 29	5% prior preference	20		17 17⅜	*17 17½	*16⅞ 17	17⅛ 17⅛	17½ 17½	400
11¾ Jan	18⅛ July	12½ Feb 25	17⅛ May 17	Stone & Webster	No par		15¾ 16	15⅝ 15⅞	15¾ 16	15¾ 15⅞	15⅞ 16	3,700
16⅛ Mar	29¼ Jun	16½ Feb 10	23½ July 26	Studebaker Corp	1		22½ 22¾	22⅜ 22⅝	22 22⅝	22⅛ 22⅜	22⅜ 23½	26,900
-- ---	--- ---	28½ Jun 13	36½ Aug 2	Sunbeam Corp	No par		35¼ 35⅜	36½ 36½	36½ 36½	35⅜ 35⅞	35⅜ 35⅜	800
6½ Nov	11⅛ Jan	6½ Feb 7	7¾ July 27	Sun Chemical Corp common	1		7⅝ 7¾	7¾ 7¾	7¾ 7¾	7⅝ 7⅝	7⅝ 7⅝	1,700
91⅛ Dec	98½ May	90 Jan 8	94½ July 20	$4.50 series A preferred	No par		93¾ 94	*93⅛ 94	94 94	*94 95	*94 95	390
50½ Mar	70⅞ Nov	52⅛ Feb 10	61 Apr 13	Sun Oil Co common	No par		54½ 54½	54½ 55	*54½ 55¼	55 55	55 55	600
113½ Jan	120 July	117 Jan 17	120 July 6	Class A 4½% pfd	100		*118⅛ 119½	118 118⅛	*118 119	*118 119	*118 119	200
9⅛ Feb	15⅝ May	9 Jun 14	11⅜ Jan 8	Sunray Oil Corp common	1		9¾ 9⅞	9¾ 9⅞	9¾ 9⅞	9¾ 9⅞	9¾ 10⅛	9,300
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A	25		15¼ 15½	*15⅜ 15¾	*15⅜ 15¾	*15½ 16	15½ 15½	700
18⅞ Dec	26½ Jun	16¾ Jun 13	19⅝ Jan 7	4½% preferred series B	25		*18⅛ 18½	18¼ 18¼	18½ 18⅝	18½ 18⅝	18⅜ 18⅝	2,100
34¾ Mar	43 July	36¼ Feb 14	49¾ July 13	Sunshine Biscuits Inc	12.50		48½ 48⅝	48 48¼	48½ 48½	48½ 48⅞	48¼ 48¼	1,700

For footnotes see page 26.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
9 Dec	11⅝ Mar	7⅝ Mar 25	10⅝ Apr 14	Sunshine Mining Co	10c		*9 9¼	9 9¼	9 9	9 9¼	9⅛ 9¼	2,500
140 Mar	235 Jun	127 Jun 15	168 Jan 11	Superior Oil of California	25		142 142	141½ 141½	145 145	*140 150	*140 150	300
13⅜ Dec	19⅞ Jun	9⅜ July 11	14¾ Jan 12	Superior Steel Corp	50		9⅞ 9⅞	9¾ 9¾	9⅞ 9⅞	9⅞ 9⅞	9⅝ 9⅞	700
31 Dec	44½ Jun	30⅜ Jun 17	36 Jan 7	Sutherland Paper Co	10		31½ 31½	*31 31¼	31¼ 31¼	*31⅜ 31¾	31¼ 31¾	300
8¼ Nov	16⅝ Jan	7¼ Feb 25	9⅝ Apr 26	Sweets Co of America (The)	4.16⅔		*7¾ 8	*7⅞ 8½	*7⅞ 8½	*7¾ 8½	8 8	100
28⅛ Dec	36⅞ Jan	27⅝ Jun 14	32½ Jan 25	Swift & Co	25		29⅛ 29⅜	29¼ 29⅜	29⅜ 29½	29¾ 30	30 30¼	3,700
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd			9½ 9⅞	9¾ 9⅞	*9¾ 9⅞	*9⅝ 9¾	9⅞ 9⅞	2,500
17⅛ Feb	26 Jun	17⅛ Aug 5	24½ Jan 7	Sylvania Elec Prod Inc com	No par		17¾ 18	17⅝ 17⅞	17⅜ 17⅝	17¼ 17½	17⅛ 17⅜	7,400
79 Dec	91 Aug	77¼ July 13	89 Mar 2	$4 preferred	No par		*79 80	79 79	*79 80	80½ 80½	81 81	30
4¾ Mar	7⅜ May	3⅝ Jun 14	5¼ Jan 7	Symington Gould Corp	1		4⅛ 4⅛	4⅛ 4⅛	4⅛ 4¼	4¼ 4¼	4⅛ 4¼	1,200
				T								
9¼ Mar	11¾ May	9⅞ Jun 14	10⅞ Aug 2	Talcott Inc (James)	9		*10¼ 11	10⅞ 10⅞	*10½ 11	*10½ 11	*10½ 10⅞	100
3¾ Dec	5⅝ Jun	2¾ Jun 6	4¼ Jan 7	Telautograph Corp	5		*3¼ 3½	*3¼ 3½	*3¼ 3⅜	*3¼ 3½	3¼ 3¼	100
14⅞ Mar	19⅞ May	13¾ Jun 14	17⅛ Jan 7	Tennessee Corp	5		15⅞ 15⅞	16¼ 16¼	16½ 16⅝	16⅝ 16⅝	16½ 16¾	1,700
52 Nov	67 Jun	48⅝ Jun 13	56⅞ Aug 5	Texas Co	25		55 55⅝	55⅝ 55⅞	55⅜ 56	55⅛ 55½	55½ 56⅞	17,900
15¼ Nov	25½ May	11¼ Jun 14	17⅞ Jan 7	Texas Gulf Producing Co	10		14⅜ 14⅜	14½ 14¾	14½ 14½	14½ 14½	14½ 14¾	2,400
47 Feb	71¼ July	56 Jun 14	65½ Mar 11	Texas Gulf Sulphur	No par		64 65	65 65½	65 65⅜	64⅜ 65	64¾ 65⅛	5,900
19 Nov	25 Oct	16⅛ Jun 14	23⅞ Jan 7	Texas Pacific Coal & Oil	10		18⅛ 18¼	18 18¼	18⅛ 18⅜	18⅛ 18¼	18¼ 18⅞	6,000
				Texas Pacific Land Trust—								
29 Feb	48½ May	33½ Feb 7	48 Apr 25	Sub share ctfs	1		39¾ 40¼	40¼ 40¼	40 40⅜	40 40	40½ 41	2,600
45⅜ Dec	65¾ May	36 Jun 16	46 Jan 3	Texas & Pacific Ry Co	100		*38⅛ 40	38⅞ 38⅞	39¼ 40	40½ 41	*41 43	600
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common	50c		9⅛ 9⅛	9¼ 9¼	9⅛ 9¼	9¼ 9¾	3⅜ 9⅝	2,200
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred	No par		14½ 14½	14¼ 14¼	14⅜ 14½	14½ 14½	*11½ 14¾	500
5¼ Dec	14⅛ Jan	4¾ Mar 21	7⅜ Aug 4	Thatcher Glass Mfg Co common	5		7 7¼	7⅛ 7¼	7 7¼	6⅞ 7⅜	7⅛ 7¼	5,700
25¼ Dec	46¼ Jan	25½ Apr 19	32¼ Aug 5	$2.40 conv preference	No par		31½ 31⅞	*31½ 32¼	*31½ 32	x31¾ 32	32 32¼	260
12⅜ Apr	15½ May	12⅜ Jun 23	13¼ Mar 16	The Fair	No par		*12⅝ 13¼	12¾ 12¾	*12⅝ 13⅛	*12⅝ 13⅛	*12⅝ 13⅛	100
5¼ Dec	10¾ May	4⅜ Jun 17	6⅝ Jan 19	Thermoid Co common	1		5⅛ 5⅛	5 5	5 5⅛	5⅛ 5⅛	*5⅛ 5¼	1,100
34⅜ Dec	47⅛ Jan	35 Mar 2	x39⅜ July 18	$2.50 conv preferred	50		*38⅛ 39	*38⅛ 39½	*38 39	*38 39	*38⅛ 39	
6½ Dec	13⅛ Apr	1⅝ Jun 20	7½ Jan 8	Third Avenue Transit Corp	No par		*3 3⅜	*3 3½	*3 3¼	3¼ 3⅝	3¾ 4	2,200
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thomas Steel Co (The)	1		*16⅞ 17⅛	17⅜ 17⅜	*17⅛ 17½	17⅛ 17⅛	*17 17⅜	300
7⅞ Oct	10½ Jan	7¾ July 27	9 Mar 9	Thompson (J R)	15		*7¾ 8⅛	*7¾ 8	*7¾ 8	7¾ 7¾	*7¾ 8	100
39¾ Feb	59½ May	34½ Jun 15	45¾ Jan 7	Thompson Products com	No par		39 39	39¼ 39½	39¼ 39¾	39 39¼	39 39½	2,000
85 Feb	95¼ Jun	84½ Apr 14	90½ Aug 2	4% preferred	100		*90½ 92	90 90½	*90 91½	*90 91½	90 90	60
1¾ Mar	4¼ Jan	2¼ May 23	3⅞ July 14	Thompson-Starrett Co com	No par		*3⅜ 3⅝	3⅜ 3½	3¼ 3¼	*3¼ 3½	*3¼ 3½	600
19⅝ Mar	31¼ Nov	23½ May 19	33 July 13	$3.50 preference	No par		*30½ 31¼	*30½ 31½	29½ 30	30 30	*30¼ 31¼	500
19⅛ Feb	32½ Jun	19⅝ Jun 14	25½ Jan 21	Tide Water Associated Oil com	10		22 22⅛	22⅛ 22½	22 22½	22 22⅜	22¼ 22¾	7,200
95½ Jan	104⅞ July	102¾ May 3	105⅜ Jun 1	$3.75 preferred	No par		104¾ 105	104½ 104¾	*104¾ 104⅞	104¾ 104¾	104¾ 104¾	340
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken-Detroit Axle	5		16¾ 16¾	16¼ 16½	16½ 16¾	16⅜ 16½	16¼ 16½	4,300
40 Dec	55 May	37⅜ Jun 1	43¼ Mar 30	Timken Roller Bearing	No par		41 41½	40½ 41¼	40¾ 41	39½ 39½	40 40	1,900
10 Dec	13½ Jan	10 Jan 19	12 Mar 9	Transamerica Corp	2		10⅝ 10⅝	10⅝ 10⅝	10⅝ 10¾	10⅝ 10¾	10¾ 10⅞	2,000
9⅝ Nov	22⅜ Mar	10 Jan 4	15⅞ July 27	Transcont'l & Western Air Inc	5		15⅛ 15⅛	15¼ 15¼	15⅛ 15¼	15 15¼	14⅞ 15⅛	4,500
5¼ Feb	10⅞ May	6¼ Feb 11	7¾ Mar 30	Transue & Williams Steel	No par		*12½ 13	12¼ 12½	*12¼ 12¾	*12¼ 12¾	12½ 12½	600
96 Nov	107½ July	98½ Feb 10	103 Jun 13	Tri-Continental Corp common	1		7¼ 7⅜	7¼ 7½	7⅜ 7½	7¼ 7⅜	7⅜ 7¾	17,500
12¼ Mar	19½ Aug	9⅞ Jun 13	15⅛ Jan 13	$6 preferred	No par		100¾ 101½	101 101¼	101¼ 101¼	*101¼ 101¾	*101¼ 101¾	220
17¾ July	25⅜ Mar	19⅛ Jan 3	24¼ May 16	20th Century Fox Film com	No par		10⅞ 11	11 11	11 11¼	11¼ 11¼	11½ 11½	3,100
31⅜ Dec	36½ Jan	32½ Jan 6	36⅛ Aug 1	$1.50 conv preferred	No par		21⅞ 22¼	22⅜ 22⅜	22 22¼	22 22⅛	22 22½	5,400
92 Jan	100⅝ Jun	98½ Jan 13	101½ May 31	$4.50 prior preferred	No par		35⅞ 36⅛	*35⅞ 37	35⅞ 35⅞	*35¾ 36⅛	*35¾ 37	300
4⅝ Dec	8⅜ May	4⅞ Jan 3	7¾ Mar 14	Twin City Rap Transit com	No par		*100½ 101	*100½ 101	100½ 100½	*100½ 101	101 101	200
24 Jun	32½ Jan	24 Jun 20	29¾ Mar 14	5% conv prior preferred	50		6⅞ 6⅞	6⅞ 6⅞	*6⅞ 7	7 7	7 7	2,900
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co	1		27 27	*26½ 27¼	26½ 26½	27 27¼	27¼ 27⅜	200
							*5 5⅛	5 5	4¾ 5	4⅞ 4⅞	4¾ 4¾	2,400
				U								
9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The)	1		8⅞ 8⅞	8⅝ 8⅝	8¾ 8¾	8⅝ 8¾	8⅝ 8⅝	1,100
39 Dec	59¼ Jun	39½ Jun 17	46 Jan 12	Underwood Corp	No par		44¼ 44¼	44¼ 44¼	43⅞ 44⅜	*42¾ 44	*43½ 44	600
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co	5		12¼ 12¼	12 12¼	12 12⅛	12¼ 12¼	12¼ 12¼	1,300
27⅝ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp	No par		22 22¼	22¼ 22¼	22¼ 23	22¾ 22⅞	22⅝ 23¾	4,500
37⅛ Nov	43¼ Nov	33¾ Jun 13	42 Jan 7	Union Carbide & Carbon	No par		38⅞ 39¼	38½ 39⅛	38¾ 39⅛	38½ 38⅞	38¾ 39⅝	23,600
103 Oct	110 Jun	107 Jan 6	111 Apr 4	Un El Co of Mo pfd $4.50 ser	No par		*110⅞ 111½	*110⅞ 111½	*111 111½	*111 111½	*111 111½	
91 Feb	98 Jun	94 Jan 13	94 Jan 13	Preferred $3.70 series	No par		*94 98	*93 98	*93 98	*93½ 98	*93½ 98	
80 Nov	90 Jan	86⅛ Jan 7	94 Aug 5	Preferred $3.50 series	No par		93¼ 93¼	93¾ 93¾	93½ 93½	*93¼ 93¾	93¾ 94	190
21½ Feb	38⅞ July	25⅛ Jun 13	31⅞ Apr 5	Union Oil of California	25		29¾ 30	30 30⅜	29¾ 30⅛	30 30⅛	30⅛ 30⅛	5,300
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com	50		79¼ 80⅛	80¼ 81	81 81	81¼ 81½	80⅜ 81½	2,300
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred	50		49½ 49½	50 50	50⅜ 50½	50½ 50¾	51 51¼	2,200
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co	No par		34 34	*34 34½	33½ 34	*33½ 34	34 34	600

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
22⅛ Dec	30⅝ May	20⅛ July 15	26⅞ Mar 30	United Aircraft Corp common	5		21½ 22⅛	21¾ 21¾	21¼ 22	21¼ 21½	20⅞ 21⅛	4,600
103¼ Nov	110¾ Jun	104¼ Jun 14	109 Mar 24	5% convertible preferred	100		*105½ 106½	*105½ 106½	*105½ 106½	*106 107½	*106 107½	
9⅝ Nov	19¼ Apr	10¼ Jun 13	14⅜ Mar 29	United Air Lines Inc common	10		13⅜ 13⅝	13⅝ 13⅝	13½ 13⅝	13¼ 13½	13⅛ 13½	4,400
57½ Nov	90½ Mar	61⅝ Jan 3	76 Aug 2	4½% preferred	100		74 75	76 76	*74½ 77	*74½ 77	*74½ 77	300
19 Jan	23¼ Oct	19½ Feb 16	24¼ Aug 4	United Biscuit of Amer	No par	STOCK EXCHANGE CLOSED	23 23¼	23⅛ 23⅜	23⅜ 23¾	23⅝ 24⅛	23¾ 24⅛	2,400
-- ---	--- ---	103 Jun 27	104⅞ Jun 10	$4.50 preferred	No par		*103 103¾	*103 103½	*103 103¼	*103 103½	103 103	50
6¼ Dec	15¼ Jan	4⅜ Jun 28	7⅜ Jan 12	United Board & Carton Corp	10		*4¾ 5	*4⅞ 5	4⅞ 4⅞	4¾ 4¾	4⅝ 4¾	900
27⅝ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co	No par		33¼ 33⅝	33⅞ 34	33⅞ 33⅞	33½ 33⅝	*33¼ 33⅞	3,300
29 Feb	36 July	29⅝ Jan 3	33¾ Mar 17	United-Carr Fastener Corp	No par		*31¼ 32½	31¾ 31¾	*31½ 32	32 32	*31½ 32⅜	500
2⅜ Nov	5⅛ July	2¼ Jun 13	3½ Apr 6	Unite Cig-Whelan Stores com	30c		2¾ 2⅞	2¾ 2¾	2¾ 2⅞	2¾ 2⅞	2⅞ 2⅞	3,100
41 Dec	55 Jan	40¼ Jun 13	45⅝ Apr 7	$3.50 convertible preferred	100		*42¾ 43¼	*42¾ 43¼	*42¾ 43	43 43	43 43	100
2⅛ Feb	3⅞ May	2¼ Jan 3	4 Aug 3	United Corp (The)	1		3¾ 3⅞	3¾ 3⅞	3¾ 4	3⅞ 4	3⅞ 4	99,300
4½ Feb	9 May	3¾ Jun 24	6⅜ Aug 5	United Dyewood Corp common	1		6 6	5⅞ 6⅛	6⅛ 6⅛	6 6	6⅛ 6⅜	2,100
60 Dec	82½ Apr	45 Jun 22	65 Jan 7	7% preferred	100		47 47	46½ 47½	47½ 47½	48 48½	50 52	350
16⅜ Feb	28½ Jun	14⅛ Aug 2	22⅜ Jan 3	United Electric Coal Cos	5		14⅝ 14⅝	14⅛ 14½	14½ 14⅞	14⅞ 14⅞	14⅝ 14⅞	2,700
37½ Jan	46¾ Jun	34⅝ Jun 22	39¼ Jan 20	United Engineering & Foundry	5		37½ 38	38 38	*37¼ 38	37½ 37½	*37¼ 37½	500
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co	No par		49¼ 49½	49⅛ 49⅜	49⅛ 49⅜	48⅝ 49¼	48⅜ 49¾	8,700
-- ---	--- ---	16 July 6	18⅛ Aug 5	United Gas Corp	10		17¾ 17⅞	17¾ 17⅞	17⅞ 18	17⅞ 18	17⅞ 18⅛	35,400
18¾ Dec	23 May	18⅛ Feb 24	21⅞ Apr 16	United Gas Improvement Co	13½		21½ 21¾	21¾ 21¾	21½ 21½	21½ 21¾	21⅝ 21¾	1,900
11½ Dec	21½ May	9¾ Mar 23	13 July 26	United Merch & Mfrs Inc	1		12¼ 12½	12½ 12⅝	12¼ 12½	12¼ 12½	12⅜ 12½	10,400
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-- ---	--- ---	19 Jun 20	23⅞ Apr 18	Certificates of interest w i	1		*19¾ 21	*19½ 21¼	*20¼ 21¼	*20¼ 22	*20½ 21½	
16¾ Feb	32⅞ May	18¾ Feb 11	24 Aug 5	U S & Foreign Securities	No par		23 23¼	23¼ 23⅜	23 23½	22⅞ 23	23¼ 24	7,200
89 Feb	101 Jun	94 Mar 7	100 May 17	$4.50 1st preferred	No par		97 97	*96¾ 97½	97¼ 97¼	*96¼ 97½	96 96¼	40
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co	No par		*13 13¼	13¼ 13⅜	*13⅜ 14	*13½ 14	14 14	600
92½ Feb	113¾ Jun	x89¼ Jun 13	104½ Jan 20	U S Gypsum Co common	20		99 99¼	99¾ 99¾	100 101	*100 102	*100 102	800
166½ Nov	179 Jun	175 Jan 10	183½ May 12	7% preferred	100		*180 182	*180 182	180 180	*180 182	*180¼ 182	10
8 Dec	17¼ May	6⅝ Jun 6	8⅞ Jan 24	U S Hoffman Machinery com	5		*7⅛ 7½	*7⅛ 7½	7⅛ 7¼	*7¼ 7½	7½ 7½	800
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred	100		*44 46	*45 46	*45 46	46 46	46 46½	200
19¼ Dec	42¾ Jan	17⅞ Apr 28	21¾ July 14	U S Industrial Chemicals	No par		20½ 20½	*20½ 21¼	20¾ 20¾	21 21	21⅛ 21¼	900
4½ Dec	8⅝ Jan	3⅝ Jun 13	5¼ Jan 14	U S Leather Co common	No par		*3¾ 4	*3⅞ 4	*3⅞ 4	*3⅞ 4	4 4	100
17⅜ Dec	36 Jan	15½ Jun 13	21 Jan 21	Partic & conv class A	No par		*18 18⅛	18⅛ 18⅛	*18 18½	18 18	*18¼ 19	200
11½ Sep	21¼ Jan	11¾ Jan 3	16⅛ May 18	U S Lines Co common	1		15⅝ 15¾	15¾ 15⅞	15¾ 15⅝	15½ 15½	15½ 15⅝	3,800
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred	10		*7½ 7⅞	*7½ 7⅞	*7½ 7⅞	*7½ 7⅞	*7½ 7⅞	
39½ Feb	53¼ July	38 Jun 13	49½ Jan 28	U S Pipe & Foundry Co	20		42¾ 43	43¼ 43½	43¼ 43¾	43¾ 45¾	43½ 43¾	2,800
49 Jan	58 July	52½ Jan 12	60 Aug 5	U S Playing Card Co	10		*58¼ 59½	*59 60	*58½ 60	59 59	59¼ 60	700
22⅜ Dec	37⅜ May	19⅝ May 3	25¾ Mar 8	U S Plywood Corp common	1		23⅛ 23⅛	23⅜ 23⅜	23¼ 23¼	23⅛ 23⅛	23¼ 23⅜	1,600
86 Dec	94 May	82 Apr 29	88½ Feb 1	3¾% pfd series A	100		*85 90	*85 90	*87 90	*87 90	*87 90	
37⅞ Dec	49⅝ May	33 Jun 13	43 Jan 26	U S Rubber Co common	10		33 34¼	33⅝ 34⅛	33¼ 33⅞	33½ 33¾	33¼ 34¾	9,100
121 Dec	137⅞ Jan	112¼ Jun 13	133 Jan 21	8% non-cum 1st preferred	100		116⅛ 117¼	115½ 116⅛	115½ 116¼	116 116½	116½ 117¼	760
37¼ Nov	58⅛ Jun	36⅛ Jun 28	46½ Apr 18	U S Smelting Ref & Min com	50		*40 40⅝	40⅝ 40¾	40 40½	40½ 40⅞	40 40½	1,900
63½ Dec	72 Apr	64¾ Jan 13	72 Mar 17	7% preferred	50		*68 69½	*68⅜ 69½	*69 69½	69½ 69½	*69½ 72	100
-- ---	-- ---	20¼ Jun 13	24¼ May 14	U S Steel Corp common	No par		23⅛ 23⅜	23¼ 23⅝	x22⅝ 23	22½ 22⅞	22⅝ 23⅛	60,300
129½ Mar	140⅝ Jun	129¾ Jun 8	140½ Jan 26	7% preferred	100		131⅜ 131¾	131⅝ 131⅝	131¾ 132	132 132¼	132¼ 132½	2,000
17½ Feb	19⅞ Jan	18½ Jan 4	21⅞ May 19	U S Tobacco Co com	No par		20½ 20½	20½ 20½	20¾ 20¾	20¾ 20¾	20¾ 20¾	700
37 Nov	42⅝ May	38¾ Jan 3	43¾ Feb 16	7% non-cum preferred	25		43⅛ 43⅛	*43 43½	*43 43½	*43 43½	*43 43½	20
4½ Mar	6½ May	4¼ Feb 24	5¼ Apr 28	United Stockyards Corp	1		4¾ 4⅞	4⅞ 4⅞	5 5	4¾ 4⅞	5 5	1,200
8⅝ Dec	12⅜ May	8½ Jun 14	10½ Mar 30	United Stores $4.20 non-c 2d pfd	5		10 10	10 10	10 10	9½ 9¾	9¾ 9¾	1,100
85½ Dec	98½ Jun	80 Apr 29	87 Aug 5	$6 conv preferred	No par		*81½ 85	*81⅞ 85	*82 85	83½ 83½	87 87	200
2⅞ Dec	6¼ Jun	2¾ Jun 29	4 Jan 8	United Wall Paper Inc common	2		3½ 3⅝	3⅜ 3¾	3⅜ 3¾	3⅜ 3¾	3⅜ 3¾	7,300
22 Dec	34 Jan	21 Feb 8	25 Mar 29	4% conv preferred	50		23½ 23½	*22⅞ 24	*22⅞ 24	*23 24	*23 24	100
16 Feb	20 Jun	12½ Jun 14	17½ Jan 7	Universal-Cyclops Steel Corp	1		*14 16	*14 15	*13¾ 14¾	*13⅞ 14½	*13⅞ 14½	
4 Mar	10⅜ Jun	3¾ Feb 25	7⅝ July 28	Universal Laboratories Inc	1		7⅛ 7⅜	7 7¼	7⅛ 7¼	7 7¼	6⅞ 7⅛	10,100
19 Feb	23½ Jun	19¾ Jan 17	23½ July 11	Universal Leaf Tobacco com	No par		*22¼ 23	22⅝ 22⅝	22¾ 22¾	22½ 22½	22 22½	700
150 Feb	170 May	156 Mar 5	170 Jun 14	8% preferred	100		*164 165½	*165 166	*165 166	*165 166	*165 166	
7¼ Dec	15½ May	7 Feb 10	10¼ May 18	Universal Pictures Co Inc com	1		8⅝ 8⅞	8⅝ 9	8⅞ 8⅞	8¾ 8¾	8⅝ 8¾	4,000
42 Dec	70 May	43½ Jan 3	56 July 29	4¼% preferred	100		55 55⅛	*54½ 55¾	*54½ 55¾	*54½ 55¾	*54½ 55¾	30
				V								
14½ Feb	27¾ Oct	17 Jun 28	25½ Apr 25	Vanadium Corp of America	No par		18 18	18⅛ 18½	18 18¼	*18 18¼	18 18¼	1,600
9⅝ Dec	15½ May	8¾ July 26	11⅞ May 13	Van Norman Co	2.50		8¾ 8⅞	*8¾ 9	8⅞ 8⅞	*8⅜ 9	8¾ 8¾	400
21¾ Feb	26⅞ May	20½ Jun 14	24 Jan 27	Van Raalte Co Inc	10		*22¾ 23	23 23	23 23	23 23	*22¾ 23	600

For footnotes see page 26

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 30	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
12¼ July	15½ May	10 Feb 16	13¼ Jan 6	Vertientes-Camaguey Sugar Co	6½		11 11	11 11	11⅛ 11⅛	11 11⅛	11⅛ 11¼	1,800
19½ Dec	29½ Jan	20 Jan 3	23¼ Aug 3	Vick Chemical Co	2.50		22½ 23	23 23	23¼ 23¼	*23 23¼	22¾ 23	2,100
85½ Dec	94 May	85½ Mar 5	89 Feb 10	Vicks Shreve & Pacific Ry com	100		*84 86½	*84 86½	*84 86½	*84 86½	*84 86½	---
86 Feb	95 Jun	85½ Jan 5	90 Feb 1	5% non-cum preferred	100		*86 88	*86 88	*86 88	*86 88	*86 88	---
32½ Dec	48⅛ Jun	33¼ Jun 17	38¼ Jan 26	Victor Chemical Works common	5		*36½ 37	36⅝ 36⅝	37 37	*36¼ 37	36½ 37	2,500
85 Oct	96¾ Apr	91 Jan 7	97 Aug 2	3½% preferred	100		*95½ 97	97 97	*96 98	*96 98	*96 98	10
7⅛ Mar	14⅜ July	5 Jun 6	11¼ Jan 21	Va-Carolina Chemical com	No par		6¾ 6¾	6¾ 6¾	6½ 6⅝	*6⅜ 6⅝	6½ 6⅝	1,400
93 Feb	124⅞ July	82½ Jun 17	118 Jan 21	6% div partic preferred	100		92 92½	*92½ 94	*92 96	92½ 92½	92½ 92¾	600
14⅜ Nov	18⅜ May	15½ Jan 3	17½ May 16	Virginia Elec & Pwr Co com	10		16¾ 17	16⅞ 17	16⅞ 17	17 17⅛	17⅛ 17⅛	8,900
109 Jan	117½ Jun	113⅜ Jun 29	118 Feb 14	$5 preferred	100		115 115	115¼ 115¼	*115¼ 115½	115¾ 115¾	115¼ 116	200
15¼ Dec	23 Jun	14¾ Jan 3	23½ July 14	Va Iron Coal & Coke 4% pfd	25		*17 19	*17 19	*17 19	*17 19	*17 19	---
28¼ Dec	38½ May	27 July 18	32½ Jan 12	Virginian Ry Co common	25		*27½ 28¼	*27½ 28¼	28 28	28⅛ 28⅛	27¾ 28	700
29⅝ Nov	34½ May	29⅝ July 27	33½ Apr 6	6% preferred	25		30⅛ 30⅞	*29½ 30½	*30¼ 30½	30½ 30¾	30¾ 30¾	500
24⅞ Dec	39¼ Apr	25½ Jun 14	31 Mar 9	Visking Corp (The)	5		*27 28	*27¼ 28	*27¼ 28	*27½ 28	*27½ 28	---
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common	20		*27 28½	27½ 27½	*27 27¾	27 27	27¼ 27¼	40
29 Apr	32¾ Jan	30 Mar 15	32 Apr 26	7% preferred	20		*32 34	*32 34	*32 34	*32 34	32 32	40
				W								
57½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred	100		*45 46½	*45 46½	46 46	*45 47⅛	47⅛ 47⅛	200
12¼ Dec	15½ Jan	12 Jun 30	14¼ Apr 9	Waldorf System	No par		13⅜ 13¾	13⅝ 13⅝	13½ 13½	13½ 13½	13⅝ 13⅝	1,300
28 Dec	35⅞ Jun	25¾ Jun 13	30 Aug 1	Walgreen Co common	No par		29¼ 30	30 30	*29½ 30	*29¼ 29½	29½ 30	1,300
100¼ Apr	105 Aug	101 May 19	105 Jan 8	4% preferred	100		*103 104	*103 104	*103¼ 104	*103¼ 103½	103½ 104	40
x18⅝ Mar	27⅜ May	21¼ Jun 1	25¼ July 27	Walker (Hiram) G & W	No par		24¾ 25¼	24¾ 24¾	25⅛ 25¼	24⅞ 25	25⅛ 25¼	2,200
8⅝ Feb	13½ May	6¾ Jun 29	9¾ Jan 7	Walworth Co	No par		7¼ 7¼	7¼ 7¼	7¼ 7¼	7¼ 7¼	7⅛ 7⅜	1,400
10½ Mar	16⅞ July	x12 Jun 14	15¼ Jan 21	Ward Baking Co common	1		*13⅛ 13½	*13⅛ 13½	*13⅜ 13½	13¼ 13⅜	*13¼ 13½	200
x83⅛ Mar	101 Jun	x87½ Jun 14	94¼ Feb 3	5½% preferred	100		91 91	90⅝ 91⅜	91¼ 91¼	92 92	92½ 92½	70
9¼ Nov	14 May	9⅝ Jan 3	12½ May 4	Warner Bros Pictures	5		10⅝ 10¾	10⅜ 10¾	10⅜ 11	10⅞ 10⅞	11 11⅛	9,100
22 Nov	32 Jan	18¾ Jun 22	25½ Feb 1	Warren Foundry & Pipe	No par		*20 20½	20½ 20½	*20⅛ 20½	20 20	20⅛ 20⅛	300
x19½ Nov	34¾ May	14 Jun 14	22⅞ Jan 7	Warren Petroleum Corp	3		16⅜ 16½	16½ 17¼	17¼ 17⅝	17⅜ 17⅝	17¾ 17¾	5,500
20¼ Jan	27⅛ Aug	23⅛ Jun 27	25 Jan 11	Washington Gas Light Co	No par		23⅜ 23⅝	*23¼ 24	*23⅜ 24	23½ 23½	23¾ 23¾	500
12½ Dec	20¾ May	11¾ Jun 14	14 Jan 24	Waukesha Motor Co	5		13 13¼	13¼ 13¼	12⅞ 12⅞	*12¾ 13¼	12¾ 12⅞	1,800
16½ Dec	22 Sep	16½ Feb 10	18 July 27	Wayne Knitting Mills	5		17⅜ 17½	17½ 17½	*17⅜ 18	*17⅜ 18	18 18	800
13 Dec	30½ Jan	11¾ Apr 21	15¾ Jan 25	Wayne Pump Co	1		13 13¾	13⅜ 13⅝	13½ 13¾	14 14½	14⅜ 14⅝	1,600
3¾ Dec	6¾ May	3¾ Jan 3	5¾ July 15	Webster Tobacco Inc	5		5⅛ 5⅛	5⅛ 5⅛	5⅛ 5⅛	5 5⅛	5⅛ 5¼	2,300
26 Sep	34½ Aug	x19¼ Jun 13	27⅜ Jan 7	Wesson Oil & Snowdrift com	2.50		23¼ 23⅜	23 23⅛	22⅝ 23	23⅛ 23⅛	22⅞ 23⅜	2,100
x80 Nov	86½ Jan	78 July 13	84½ Jan 24	$4 conv preferred	No par		81 81¼	81 81	81½ 81½	*81 82	81 81½	220
19½ Mar	26⅜ May	16⅝ Jun 14	23⅛ Jan 21	West Indies Sugar Corp	1		19⅛ 19⅜	19⅜ 19⅜	19⅜ 19½	19 19½	18⅞ 19⅜	2,300
13½ Feb	19¾ July	14¾ Jan 3	24⅜ Aug 5	West Penn Elec Co com	No par		22⅛ 22⅜	22⅜ 22⅝	22⅜ 23½	23¼ 23⅞	24 24⅜	34,400
104½ Mar	114 Jun	108½ Mar 22	115 Jun 14	Class A	No par		113¼ 113¼	113¼ 113⅜	114 114	*114 115	114¾ 114¾	80
x113¼ Apr	119½ Jun	113½ Feb 25	117½ July 11	7% preferred	100		116¼ 117	*116 116⅞	116 116⅜	116 116	115½ 115⅞	200
103⅝ Mar	111½ Oct	103½ Feb 8	110¾ Jan 13	6% preferred	100		110 110	109⅝ 109⅝	110¼ 110¼	*109⅝ 110¼	109⅜ 109⅝	120
105¼ Nov	113 Jun	107 Apr 18	113 Jun 14	West Penn Power 4½% pfd	100		*112¼ 113	112 112	112 112½	*111½ 112	111⅛ 111⅝	240
100⅝ Oct	107 Jun	105 Apr 25	108⅝ Jan 26	4.20% preferred series B	100		*105½ 107	*105½ 107	*105½ 107	*105½ 107	*105½ 107	---
--- ---	--- ---	101⅝ May 2	105 Aug 5	4.10% preferred series C	100		104¼ 104⅜	*103¾ 104⅜	104¼ 104⅜	104⅜ 104½	105 105	350
16¼ Apr	22¾ Oct	13⅜ Mar 4	17¾ Jan 20	West Virginia Coal & Coke	5		13¾ 13¾	13¾ 13¾	13¾ 13¾	13⅜ 13¾	13⅝ 14	2,600
38¾ Feb	51⅝ Jun	35¾ Jun 14	41⅞ Jan 24	West Va Pulp & Paper com	No par		40¾ 40¾	40¾ 40⅞	40⅛ 40⅝	40½ 40½	40½ 40½	800
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred	100		*107½ 108	106½ 107	107 107	107½ 107½	*107½ 109	40
5⅛ Nov	10½ May	5 Feb 24	7¾ Apr 11	Western Air Lines Inc	1		6¾ 6¾	6⅞ 6⅞	*6¾ 6⅞	6¾ 6¾	6¾ 6⅞	1,300
34¼ Dec	46¼ May	32½ May 23	41⅜ Mar 12	Western Auto Supply Co	10		33⅞ 37⅜	37 37⅜	36¾ 37	36½ 36¾	36 36¼	1,800
7⅞ Mar	16¼ July	8⅞ Feb 24	12⅞ Jan 20	Western Maryland Ry com	100		10⅜ 10⅜	10⅜ 10½	10½ 10⅝	10½ 10⅝	10⅜ 10¾	2,800
22½ Mar	38⅝ July	21½ Jun 14	29¾ Apr 8	4% non-cum 2nd pfd	100		*22⅝ 23⅞	23¼ 23¼	*22⅞ 23⅞	*22⅝ 23¾	*22⅝ 24¾	100
25½ Nov	36½ May	20 Jun 13	30 Jan 24	Western Pacific RR com	No par		24¾ 24¾	*24½ 25	*24⅜ 25	24⅜ 24⅝	25 25⅛	400
58¼ Dec	74½ July	53¾ Jun 6	68½ Jan 26	Preferred series A	100		*59¾ 61	*59¾ 61	*59¾ 60½	59½ 59½	59½ 59½	400
15 Dec	26 May	13 May 31	17 Mar 30	Western Union Teleg class A	No par		14⅛ 14¼	14⅛ 14⅛	*14 14⅛	13⅞ 14	13⅞ 14⅛	2,500
29½ Nov	39⅝ Jun	21¼ Jun 13	34¾ Jan 7	Westinghouse Air Brake	No par		25¾ 26⅛	26⅛ 26¾	26⅝ 26⅞	26⅜ 26¾	26⅛ 27¼	5,100
23½ Dec	33¼ Jun	20⅝ May 31	27 Jan 7	Westinghouse Electric com	12½		24⅜ 24¾	24⅝ 24⅞	24⅞ 25	24¾ 25	x24½ 25	22,600
85½ Feb	95¾ Apr	90¾ Jun 3	97¾ Aug 4	3½% pfd series A	100		97 97	*96½ 97½	97 97	97¾ 97¾	x96½ 97½	100
91⅛ Feb	101½ Jun	98½ Feb 15	103 Aug 4	3.80% pfd series B	100		101¾ 101¾	*101¾ 102	102 102	103 103	x103 103	500
25 Dec	40¾ Jun	21¾ Jun 7	26¾ Jan 11	Weston Elec Instrument	12.50		*23 24¾	*23½ 25	*23½ 25	*23½ 25	23½ 23½	200
80 Jan	115 July	102 Mar 30	107¾ July 27	Wheeling & Lake Erie Ry	100		*105 115	*105 115	*106 115	*106 115	*106 115	---
37 Mar	57⅛ Oct	29¾ Jun 13	48⅝ Jan 27	Wheeling Steel Corp com	No par		34¾ 34¾	35 35½	*35 35⅜	35 35	35½ 35¾	1,500
83 Mar	92 Jan	71 July 5	89¼ Jan 12	$5 conv prior pref	No par		77½ 78	78½ 78½	78 78½	78½ 79½	79¼ 79½	260
23 Feb	27⅜ Jan	23⅞ Mar 2	27½ Apr 26	White Dental Mfg (The SS)	20		*24¾ 26	24⅞ 24⅞	*24½ 25	25 25	24½ 25	400
13½ Dec	24¾ May	12½ Jun 13	16⅝ Mar 30	White Motor Co	1		14 14	14⅛ 14⅛	13⅝ 14⅛	13⅝ 13⅝	13⅜ 13⅝	1,500
9¾ Feb	22⅞ July	18½ Jan 3	25⅝ Apr 11	White Sewing Machine com	1		22⅜ 23⅛	22¾ 23⅝	22¼ 23⅛	22¼ 22⅞	21½ 22¼	12,700
27¼ Feb	31½ Nov	28⅝ Feb 8	31¼ Aug 3	Prior preference	20		*31 31¼	*31 31¼	31¼ 31¼	*31 31⅞	*31¼ 32¼	100
9 Feb	19⅜ Jun	7½ May 31	11⅛ Jan 12	Wilcox Oil Co	5		9⅜ 9⅜	9⅜ 9⅜	*9½ 9¾	9½ 9½	9½ 9½	800
6⅞ Mar	12 May	4¼ Jun 6	7⅞ Jan 8	Willys-Overland Motors com	1		5 5⅛	5 5⅛	4⅞ 5	4⅞ 4⅞	4¾ 5	6,500
51 Mar	65⅞ May	x42¾ Jun 22	56¼ Jan 13	$4.50 conv pfd series A	No par		43¾ 44	44¼ 44½	44⅜ 44⅜	43½ 44	43½ 43⅞	1,500
10½ Nov	17⅜ May	8⅞ Jun 15	12½ Mar 10	Wilson & Co Inc common	No par		10⅛ 10¼	10¼ 10¼	10¼ 10½	10½ 10¾	10½ 11	9,300
69 Dec	88¼ Jan	70 Jun 21	79 Apr 2	$4.25 preferred	No par		*74 76½	*74 76½	*74 76½	*74 76½	*74 76½	---
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co	10		*10¾ 11	*10¾ 11	10⅞ 10⅞	10¾ 10¾	*10¾ 11	200
14⅞ Dec	18 Jun	14⅞ Jan 14	18⅝ May 5	Wisconsin Elec Power Co com	10		x17⅝ 18	18 18	17⅞ 17⅞	17⅞ 18	17⅞ 18	3,000
125 Dec	x138 Jan	128 Jan 4	133 Jun 21	6% preferred	100		*132½ 135	*132½ 135	*132½ 135	*132½ 135	*134 135½	---
28 Feb	37¾ Oct	22 Jun 2	34¼ Jan 10	Woodward Iron Co	10		*24¼ 25	*24¾ 25¼	25 25	25⅛ 25¼	25½ 25½	500
41⅞ Nov	49⅝ Jun	44½ Jan 3	49⅝ July 29	Woolworth (F W) Co	10		49 49¼	48⅞ 49⅛	48⅞ 49	48¾ 49	48¾ 49	7,200
13¾ Dec	25⅝ May	11¾ Jun 14	15⅞ Mar 30	Worthington Pump & Machinery common	No par		13⅜ 13½	*13⅜ 13⅝	13⅝ 13⅞	13⅝ 13¾	13⅜ 13⅞	1,900
58⅛ Dec	81½ Feb	x59½ Feb 24	67½ May 17	Prior pfd 4½% series	100		*65 67	*65 67	66 66	66¾ 66¾	66½ 67	100
x62 Nov	94 May	64 Jun 10	72½ Apr 7	Prior pfd 4½% conv series	100		*65½ 67	*65½ 67	*65½ 67	*65½ 67	66½ 67	80
58 Jan	96¾ July	68 Feb 25	79 Jan 10	Wright Aeronautical	No par		*71 72	*71¼ 72	*70¾ 72	*71 72½	*71 72¾	---
60½ Mar	69 July	66 Feb 9	74 Apr 9	Wrigley (Wm) Jr (Del)	No par		72⅜ 72¾	*72¼ 73	72 73	72¾ 72¾	72¾ 73¼	2,200
8 Mar	11⅞ Jun	8⅛ Feb 25	9¾ Jan 7	Wyandotte Worsted Co	5		9⅜ 9⅜	9½ 9½	9⅜ 9⅜	9⅜ 9⅜	9½ 9½	2,300
				Y								
22 Dec	34¾ Jan	19½ Jun 15	24 Jan 20	Yale & Towne Mfg Co	25		20¾ 21¼	20⅝ 20¾	20½ 20½	20½ 20⅝	21⅛ 21½	1,500
10⅝ Feb	16½ May	8 Jun 13	12⅝ Jan 7	York Corp common	1		9⅞ 9⅞	9⅞ 9⅞	9⅞ 10	9⅞ 10	9¾ 9¾	4,900
37 Dec	48 May	30½ May 13	39½ Jan 18	4½% conv preferred	50		*34½ 36	*34½ 35½	35 35	35½ 35½	35⅛ 35¼	400
15¾ Feb	24 Oct	16¾ Jun 17	20½ Aug 3	Young (L A) Spring & Wire	No Par		20¼ 20¼	20 20⅜	20½ 20½	20 20⅜	*20⅜ 20½	800
65½ Dec	89⅜ Oct	53⅝ Jun 13	74 Jan 28	Youngstown Sheet & Tube	No par		63⅜ 63⅜	63¼ 63⅝	62¾ 63	62⅝ 62⅝	62⅝ 64	9,000
13⅝ Dec	x19⅞ May	10½ Jun 28	14¾ Jan 6	Youngstown Steel Door	No par		11⅜ 11½	11¼ 11½	*11⅛ 11¼	11¼ 11¼	11½ 11½	1,000
				Z								
19¾ Feb	35 July	20⅝ July 12	32 Jan 7	Zenith Radio Corp	No par		22 22¼	22¼ 22⅜	22 22⅛	22 22	22 23	3,100
3½ Dec	6¾ May	3⅝ Feb 9	4⅛ Jan 15	Zonite Products Corp	1		*3¾ 4	*3⅞ 4	*3⅞ 4	3⅞ 3⅞	3⅞ 4	700

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 5, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday			Closed			
Monday	861 710	$1,989,000	$217,000	------	$3,000	$2,209,000
Tuesday	798 630	3,490,000	173,000	------	10,000	3,673,000
Wednesday	1,272,270	2,762,000	219,000	------	20,000	3,001,000
Thursday	910 670	3,328,000	267,000	------	------	3,595,000
Friday	1,436,790	4,151,000	436,000	$1,000	5,000	4,593,000
Total	5,280,070	$15,720,000	$1,312,000	$1,000	$38,000	$17,071,000

	Week Ended Aug. 5 1949	Week Ended Aug. 5 1948	Jan. 1 to Aug. 5 1949	Jan. 1 to Aug. 5 1948
Stocks—No. of shares	5,280,070	3,862,505	136,433,069	196,763,122
Bonds				
U. S. Government	$38,000	$1,000	$386,000	$750,500
International Bank	1,000	29,000	832,000	3,416,000
Foreign	1,312,000	1,056,000	55,168,670	55,215,180
Railroad & Industrial	15,720,000	13,341,000	419,292,100	624,823,900
Total	$17,071,000	$14,427,000	$475,678,770	$684,205,580

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 5, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday		Closed			
Monday	183,650	$130,000	$33,000	$15,000	$178,000
Tuesday	221,020	111,000	3,000	5,000	119,000
Wednesday	213,900	147,000	27,000	5,000	179,000
Thursday	301,455	134,000	52,000	10,000	196,000
Friday	285,692	140,000	73,000	4,000	217,000
Total	1,205,627	$662,000	$188,000	$39,000	$889,000

	Week Ended Aug. 5 1949	Week Ended Aug. 5 1948	Jan. 1 to Aug. 5 1949	Jan. 1 to Aug. 5 1948
Stocks—No. of shares	1,205,627	798,129	32,904,051	48,976,068
Bonds				
Domestic	$662,000	$535,000	$20,837,000	$33,676,000
Foreign government	188,000	371,000	6,390,000	6,118,000
Foreign corporate	39,000	39,000	1,118,000	1,254,000
Total	$889,000	$945,000	$28,345,000	$41,048,000

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday July 30 Low High	Monday Aug. 1 Low High	Tuesday Aug. 2 Low High	Wednesday Aug. 3 Low High	Thursday Aug. 4 Low High	Friday Aug. 5 Low High	Sales for the Week Bonds ($)
		101.11 May 9	101.11 May 9	Treasury 3⅛s 1949-1952		*100.29 100.31	*100.29 100.31	*100.28 100.30	*100.28 100.30	*100.22 100.24	---
105.1 Sep	105.28 Mar			Treasury 3s 1951-1955		*104.13 104.16	*104.13 104.16	*104.13 104.16	*104.13 104.16	*104.13 104.16	---
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 2⅞s 1955-1960		*109.6 109.10	*109.8 109.12	*109.8 109.12	*109.9 109.13	*109.12 109.16	---
				Treasury 2¾s 1951-1954	STOCK EXCHANGE CLOSED	*103.13 103.16	*103.13 103.16	*103.13 103.16	*103.13 103.16	*103.13 103.16	---
				Treasury 2¾s 1956-1959		*110.13 110.17	*100.14 100.18	*110.14 110.18	*110.14 110.18	*110.18 110.22	---
				Treasury 2½s 1958-1963		*111.13 111.17	*111.14 111.18	*111.14 111.18	*111.14 111.18	*111.18 111.22	---
		110.23 Mar 11	110.23 Mar 11	Treasury 2¾s 1960-1965		*112.23 112.27	*112.24 112.28	*112.26 112.30	*112.25 112.29	*112.28 113	---
101.18 Dec	102.22 Feb			Treasury 2½s 1949-1953		*100.22 100.24	*100.22 100.24	*100.21 100.23	*100.21 100.23	*100.20 100.22	---
				Treasury 2½s 1950-1952		*101.27 101.29	*101.27 101.29	*101.27 101.29	*101.27 101.29	*101.27 101.29	---
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s 1952-1954		*103.5 103.7	*103.5 103.7	*103.7 103.9	*103.7 103.9	*103.8 103.10	---
		104.9 Feb 3	104.9 Feb 3	Treasury 2½s 1956-1958		*106.1 106.3	*106.2 106.4	*106.3 106.5	*106.3 106.5	*106.7 106.9	---
101.7 Sep	101.11 Jan			Treasury 2½s 1962-1967		*104.4 104.6	*104.5 104.7	*104.8 104.10	*104.9 104.11	*104.16 104.18	---
101.19 Jun	101.19 Jun	102.1 Mar 11	102.9 Jun 27	Treasury 2½s 1963-1968		*103.20 103.22	*103.21 103.23	*103.24 103.26	*103.25 103.27	*103.31 104.7	---
100.24 Mar	100.25 Jan	103.8 July 25	103.8 July 25	Treasury 2½s Jun 1964-1969		*103.8 103.10	*103.9 103.11	*103.12 103.14	*103.13 103.15	*103.19 103.21	---
100.23 Jan	100.26 Apr			Treasury 2½s Dec 1964-1969		*103.3 103.5	*103.4 103.6	*103.7 103.9	*103.8 103.10	*103.15 103.17	---
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½s 1965-1970		*103.1 103.2	*103.2 103.4	*103.4 103.6	*103.5 103.7	*103.12 103.14	---
100.16 Sep	101.12 Jun	101.7 Feb 7	103.2 Aug 2	Treasury 2½s 1966-1971		*103 103.2	103.2 103.2	*103.3 103.5	*103.4 103.6	*103.10 103.12	10,000
100.7 Oct	100.27 May	100.18 Jan 6	101.28 Jun 30	Treasury 2½s Jun 1967-1972		*102.10 102.12	*102.13 102.15	*102.15 102.17	*102.16 102.18	*102.23 102.25	---
102.26 May	102.26 May			Treasury 2½s Sep 1967-1972		*104.29 104.31	*105.1 105.3	*105.3 105.5	*105.3 105.5	*105.10 105.12	---
100.7 Oct	100.23 Jun	100.28 Jun 14	102.22 July 18	Treasury 2½s Dec 1967-1972		102.13 102.13	*102.13 102.15	102.15 102.15	*102.16 102.18	102.19 102.19	28,000
				Treasury 2¼s 1951-1953		*103.5 103.7	*103.4 103.7	*103.4 103.7	*103.4 103.7	*103.4 103.7	---
				Treasury 2¼s 1952-1955		*102.22 102.24	*102.23 102.25	*102.24 102.26	*102.24 102.26	*102.26 102.28	---
				Treasury 2¼s 1954-1956		*105.24 105.28	*105.24 105.28	*105.26 105.30	*105.26 105.30	*105.26 105.30	---
101.14 Sep	102.13 July	102.30 Feb 9	102.30 Feb 9	Treasury 2¼s 1956-1959		*104.22 104.24	*104.23 104.25	*104.24 104.26	*104.24 104.26	*104.29 104.31	---
100 Mar	100.4 May	100.13 Jan 20	102.10 July 6	Treasury 2¼s Jun 1959-1962		*102.4 102.6	*102.5 102.7	*102.8 102.10	*102.9 102.11	*102.16 102.18	---
100 Mar	100.2 Feb	100.17 Feb 9	101.3 Jun 14	Treasury 2¼s Dec 1959-1962		*102.3 102.5	*102.4 102.6	*102.7 102.9	*102.8 102.10	*102.15 102.17	---
100.21 Oct	100.21 Oct			‡Treasury 2s Sep 1949-1951		*100.3 100.4	*100.3 100.4	*100.3 100.4	*100.3 100.4	*100.3 100.4	---
		100.21 Feb 9	100.21 Feb 9	Treasury 2s Dec 1949-1951		*100.14 100.15	*100.14 100.15	*100.13 100.14	*100.13 100.14	*100.13 100.14	---
100.31 Sep	101.13 Mar			Treasury 2s Mar 1950-1952		*100.18 100.20	*100.19 100.20	*100.19 100.20	*100.19 100.20	*100.19 100.20	---
				Treasury 2s Sep 1950-1952		*101 101.2	*101 101.1	*101 101.2	*101 101.2	*101 101.2	---
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s 1951-1953		*101.21 101.23	*101.21 101.23	*101.22 101.24	*101.22 101.24	*101.23 101.25	---
				Treasury 2s 1951-1955		*101.28 101.31	*101.27 101.30	*101.28 101.31	*101.28 101.31	*101.29 102	---
100.31 Sep	101.18 July			Treasury 2s Jun 1952-1954		*102.1 102.3	*102.1 102.3	*102.3 102.5	*102.3 102.5	*102.4 102.6	---
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s Dec 1952-1954		*102.10 102.12	*102.9 102.11	*102.11 102.13	*102.11 102.13	*102.12 102.14	---
				Treasury 2s 1953-1955		*103.30 104.2	*103.30 104.2	*104 104.4	*104 104.4	*104 104.4	---
100.7 Oct	100.16 Apr			Treasury 1½s 1950		*100.16 100.18	*100.17 100.19	*100.17 100.19	*100.17 100.19	*100.18 100.20	---
				International Bank for Reconstruction & Development							
94.10 Jan	98.30 May	98.24 Jan 10	101.2 July 14	10-year 2¼s 1957		*100.28 101.2	*100.28 101	*100.30 101.2	*100.30 101.2	*100.28 101	---
94.14 Jan	99.30 May	99.11 Jan 5	102.8 July 12	25-year 3s 1972		*102 102.6	*102 102.4	*102 102.6	*101.30 102.2	102 102	---

*Bid and asked price. No sales transacted this day. ‡2% due June 1949-51 called June 15 at par, 2% due September 1949-51 called Sept. 15 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED AUGUST 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	107	106⅝	107	36	104	107½
Registered	---	---	---	---	---	106⅛	106⅛

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
§ΔGtd sink fund 6s 1947	F-A	---	70	70	3	70	70
ΔGtd sink fund 6s 1948	A-O	---	*61	---	---	62	62
Akershus (King of Norway) 4s 1968	M-S	---	91	91	1	81	93½
§ΔAntioquia (Dept) coll 7s A 1945	J-J	---	43	44½	17	37⅛	44½
§ΔExternal s f 7s series B 1945	J-J	---	44	44½	6	37⅜	44½
§ΔExternal s f 7s series C 1945	J-J	---	42¾	44½	7	37⅜	44½
§ΔExternal s f 7s series D 1945	J-J	---	43½	44½	14	37	44½
ΔExternal s f 7s 1st series 1957	A-O	---	43	43½	15	37¼	43½
ΔExternal sec s f 7s 2d series 1957	A-O	---	*42½	45	---	37⅛	42¾
ΔExternal sec s f 7s 3rd series 1957	A-O	---	43¼	43¼	5	37¼	43¼
Antwerp (City) external 5s 1958	J-D	---	105	105	7	95	105
Australia (Commonw'lth) 5s of '25 1955	J-J	100⅜	100⅛	100⅝	108	99¾	103½
10-year 3¼s 1956	F-A	---	93½	94⅛	19	90	97⅜
10-year 3¼s 1957	J-D	---	93½	93½	1	89	95⅞
20-year 3½s 1967	J-D	89⅞	89½	89⅞	12	85½	92¾
20-year 3½s 1966	J-D	---	91	91	4	85	93¾
15-year 3⅜s 1962	F-A	---	90½	90½	26	84¼	93⅞
Belgium external 6½s 1949	M-S	---	100⅛	100⅛	1	100⅛	102¼
External s f 6s 1955	J-J	---	106¼	108¼	22	102½	112
External s f 7s 1955	J-D	---	118	118	1	115	120
§ΔBrazil (U S of) external 8s 1941	J-D	---	*---	80	---	60¼	71½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	---	*48½	50½	---	45½	54
ΔExternal s f 6½s of 1926 1957	A-O	---	*67½	74	---	62	72
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	J-D	50½	50	50½	8	46	55
ΔExternal s f 6½s of 1927 1957	A-O	---	*65	69	---	60¼	71½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	---	*48¼	50½	---	43	54⅞
Δ7s (Central Ry) 1952	J-D	---	---	---	---	61	71
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	---	49½	49½	2	46½	53½
5% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	---	*47½	49	---	42½	53¼
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	J-D	---	*63	---	---	62⅛	71
3¾s Series No. 2	J-D	---	*63	64	---	57½	69
3¾s Series No. 3	J-D	---	62½	62½	4	59	69
3¾s Series No. 4	J-D	62½	62½	62½	4	57¾	69
3¾s Series No. 5	J-D	---	*62½	---	---	58¼	69
3¾s Series No. 7	J-D	---	*63	80	---	73	73
3¾s Series No. 8	J-D	---	*63	70	---	62½	73
3¾s Series No. 9	J-D	---	*63	70	---	58½	73
3¾s Series No. 10	J-D	---	*53	71⅞	---	60½	73
3¾s Series No. 11	J-D	---	*61	62	---	58½	65
3¾s Series No. 12	J-D	---	*61½	---	---	58	65
3¾s Series No. 13	J-D	---	*61	---	---	59	65
3¾s Series No. 14	J-D	61	60¾	61	9	55⅛	66
3¾s Series No. 15	J-D	---	*61⅞	64½	---	59½	65
3¾s Series No. 16	J-D	---	*61	---	---	60	65
3¾s Series No. 17	J-D	---	*61	---	---	58	65⅛
3¾s Series No. 18	J-D	62½	62	62½	3	56	65½
3¾s Series No. 19	J-D	---	*61	63	---	58½	65
3¾s Series No. 20	J-D	---	*61	62½	---	59½	65
3¾s Series No. 21	J-D	---	*61	---	---	60¾	65
3¾s Series No. 22	J-D	---	*61	64	---	55⅛	65
3¾s Series No. 23	J-D	---	60¾	60¾	5	55½	65
3¾s Series No. 24	J-D	---	*61	---	---	60	70
3¾s Series No. 25	J-D	62	60¾	62	6	57	66
3¾s Series No. 26	J-D	---	*61	64½	---	56¼	65
3¾s Series No. 27	J-D	---	*61	---	---	60¾	65
3¾s Series No. 28	J-D	---	*61	65	---	59	64½
3¾s Series No. 29	J-D	---	*61½	64	---	58	65
3¾s Series No. 30	J-D	---	60¾	60¾	8	60½	63¼
Brisbane (City) s f 5s 1957	M-S	---	100¼	100⅞	4	98½	101¾
Sinking fund gold 5s 1958	F-A	---	101	101	2	99⅜	101½
Sinking fund gold 6s 1950	J-D	---	101 1/16	101 3/32	20	101	102½
Canada (Dominion of) 4s 1960	A-O	---	102⅜	102⅞	12	102⅛	104¼
25-year 3¼s 1961	J-J	106⅛	106⅛	106⅛	12	104¾	107⅜
ΔCarlsbad (City) 8s 1954	J-J	---	*57	---	---	54⅛	59
§ΔChile (Rep) External s f 7s 1942	M-N	---	*34	---	---	35½	37
§Δ7s assented 1942	M-N	---	*26⅛	30	---	25¾	28¾
ΔExternal sinking fund 6s 1960	A-O	---	*34	---	---	34¼	37½
Δ6s assented 1960	A-O	---	*26⅛	27½	---	25¾	29½
ΔExtl sinking fund 6s Feb 1961	F-A	---	*34	---	---	34	37½
Δ6s assented Feb 1961	F-A	---	26⅛	26⅛	3	26⅛	29
ΔRy external s f 6s Jan 1961	J-J	---	*34	---	---	34½	37½
Δ6s assented Jan 1961	J-J	---	26½	26⅛	1	26	29½
ΔExtl sinking fund 6s Sep 1961	M-S	---	*34	---	---	34½	37
Δ6s assented Sep 1961	M-S	---	*26⅛	30	---	25⅞	29
ΔExternal sinking fund 6s 1962	A-O	---	*34	---	---	35½	36⅞
Δ6s assented 1962	A-O	---	*26⅛	---	---	25¾	29
ΔExternal sinking fund 6s 1963	M-N	---	*34	---	---	34½	36⅞
Δ6s assented 1963	M-N	---	26⅛	26⅛	3	26	29
Extl s f $ bonds 2-3s 1993	J-D	---	25¼	25¾	48	25	29¼
ΔChile Mortgage Bank 6½s 1957	J-D	---	*34	40	---	34½	37½
Δ6½s assented 1957	J-D	---	26	26	2	26	29
ΔSinking fund 6¾s 1961	J-D	---	34½	34½	3	34½	37
Δ6¾s assented 1961	J-D	---	*23	29	---	26	29
ΔGuaranteed sink fund 6s 1961	A-O	---	*34	---	---	34	37½
Δ6s assented 1961	A-O	---	*26	---	---	26	29
ΔGuaranteed sink fund 6s 1962	M-N	---	*34	---	---	35½	36¼
Δ6s assented 1962	M-N	---	e26	e26	4	26⅜	29
ΔChilean Cons Munic 7s 1960	M-S	---	*34	---	---	35½	37½
Δ7s assented 1960	M-S	---	*26	26½	---	26	29
ΔChinese (Hukuang Ry) 5s 1951	J-D	---	*4⅜	8	---	4¾	7¾

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For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
△6s of 1928 due Oct 1961	A-O	--	76½	76½	1	70	78½
△6s of 1927 Jan 1961	J-J	--	78	78	3	70	78½
3s external s f $ bonds 1970	A-O	43½	42¾	43½	81	35½	44
§△Colombia Mtge Bank 6½s 1947	A-O	--	*41	--	--	42½	47½
§△Sinking fund 7s of 1926 1946	M-N	--	47½	47½	1	41½	47½
§△Sinking fund 7s of 1927 1947	F-A	--	*41	--	--	41⅛	47
Copenhagen (City) 5s 1952	J-D	62¼	81¾	82¼	4	68⅝	84
25-year gold 4½s 1953	M-N	--	*75	76	--	63⅝	79
△Costa Rica (Rep of) 7s 1951	M-N	14⅛	14⅛	14½	16	12½	15⅝
Cuba (Republic of) 4½s extl 1977	J-D	--	110	110⅛	6	107⅞	113⅛
Czechoslovakia (State)—							
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*55	59⅞	--	52	63
§△Denmark 20-year extl 6s 1942	J-J	92½	92½	93⅜	19	81½	97⅞
External gold 5½s 1955	F-A	89¾	89½	90	18	74⅜	90¼
External gold 4½s 1962	A-O	--	78½	79¾	25	64⅞	83½
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*65	75½	--	71	77
3½s extl s f $ Jan 1, 1976	J-J	--	55	55	2	55	61½
3s extl s f $ Jan 1, 1976	J-J	--	*45⅛	49⅞	--	45	52½
△Estonia (Republic of) 7s 1967	J-J	--	*13½	15	--	10	14
French Republic extl 7s 1949	M-S	--	*104⅜	--	--	101½	102⅛
Greek Government—							
△7s part paid 1964	M-N	--	*9	9¾	--	6	12⅛
△6s part paid 1968	F-A	--	7¼	8	24	5¼	10½
Helsingfors (City) ext 6½s 1960	A-O	--	*63⅛	68	--	53	65
Irish Free State extl s f 5s 1960	M-N	--	*101	--	--	100¼	101⅝
Italian (Republic) extl s f 1-3s 1977	J-J	36½	36¼	37	68	18	39¾
Italian Credit Consortium for Public Works 1% to 3% 1977	J-J	33¼	32¼	33¼	60	16½	37
§△7s series B 1947	M-S	--	*32⅛	33⅜	--	26	40½
Italian Public Utility—							
Credit Institute 1% to 3% 1977	J-J	33½	32¼	33½	61	16¼	37
△External 7s 1952	J-J	--	*35	--	--	27½	50
△Italy (Kingdom of) 7s 1951	J-D	57	56	57	13	28⅛	60
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	--	10½	11	10	7	11¼
△Medellin (Colombia) 6½s 1954	J-D	--	*41½	45	--	37¼	42½
Metropolitan Water Sewerage & Drainage Board 5½s 1950	A-O	100¼	100¼	100¼	7	100	102
Mexican Irrigation—							
§△4½s assented to 1922 agree 1943	M-N	--	--	--	--	--	--
△4½s small 1943		--	--	--	--	--	--
△New assented (1942 agree) 1968	J-J	--	4½	4½	5	4¼	5
△Small 1968		--	--	--	--	4½	4½
Mexico (Republic of)—							
§△5s of 1899 due 1945	Q-J	--	--	--	--	--	--
△Large		--	--	--	--	--	--
△Small		--	--	--	--	--	--
§△5s Assented to 1922 agree 1945	Q-J	--	15½	15½	1	15½	15½
△Large		--	--	--	--	--	--
△Small		--	--	--	--	--	--
△5s New ass'td (1942 agree) 1963	J-J	--	*8	9	--	7½	11
△Large		--	*8¼	9¼	--	9	11
△Small		--	--	9¼	--	8¼	11
△4s of 1904 (assented to 1922 agreement) 1954	J-D	--	--	--	--	6¾	7½
△4s new ass'td (1942 agree) 1968	J-J	--	4⅛	4⅛	2	4	5¼
§△4s of 1910 (assented to 1922 agreement) 1945	J-J	--	--	--	--	--	--
△Small		--	--	--	--	--	--
△4s New ass'td (1942 agree) 1963	J-J	--	*6½	8⅛	--	6⅝	8¼
△Small		--	--	--	--	--	--
§△Treasury 6s of 1913 (ass'td to 1922 agreement) 1933	J-J	6⅜	6¼	6⅜	24	6	8
△Small		--	--	--	--	9¼	9¼
△6s New ass'td (1942 agree) 1963	J-J	--	--	--	--	--	--
△Small		--	*9⅛	--	--	10½	11½
△Milan (City of) 6½s 1952	A-O	9⅜	9¼	9⅜	25	8½	11⅜
Minas Geraes (State)—		--	49½	49⅝	2	26⅜	54¼
△Sec external s f 6½s 1958	M-S	--	--	--	--	38	38
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	27½	27½	2	25½	30
△Sec external s f 6½s 1959	M-S	--	--	--	--	37	39
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*27	29⅞	--	25½	30
Netherlands (Kingdom) 3¾ 1957	M-N	--	*95½	96⅛	--	93	96⅜
Norway (Kingdom of) 4½s 1956	M-S	96	96	96½	21	88	99½
External sink fund 4¼s 1965	A-O	96	95½	96¼	18	83⅛	97¼
4s sink fund extl loan 1963	F-A	--	95	95½	4	80½	96¾
3½s s f external 1957	A-O	--	*--	91⅞	--	80	93¾
Municipal Bank extl s f 5s 1970	J-D	--	97	97	2	83	97¾
Oslo (City) sink fund 4½s 1955	A-O	--	93¼	93¼	3	81⅛	95
Panama (Republic)—							
△Stamped assented 5s 1963	M-N	--	101½	101½	6	89	110
Stamp mod 3¼s ext to 1994	J-D	--	*84	90	--	82	94
§△Pernambuco (State of) 7s 1947	M-S	--	*102⅞	--	--	102¾	103
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*37	--	--	35	40
△Peru (Rep of) external 7s 1959	M-S	--	26¼	26¼	1	25½	30½
△Nat loan extl s f 6s 1st ser 1960	J-D	19⅝	19¼	19⅝	9	17½	21
△Nat loan extl s f 6s 2d ser 1961	A-O	19⅝	19⅛	19⅝	33	17¼	21⅛
§△Poland (Rep of) gold 6s 1940	A-O	--	19¼	19½	12	17¼	21⅛
△4½s assented 1958	A-O	--	*10½	--	--	8	9½
§△Stabilization loan s f 7s 1947	A-O	--	*10½	12	--	6⅛	14¼
△4½s assented 1968	A-O	--	*15	--	--	15	15
△External sink fund gold 8s 1950	J-J	10⅝	10⅝	10⅞	12	5⅞	15
△4½s assented 1963	J-J	11⅝	11⅝	11⅝	2	9⅞	19
△Porto Alegre (City of) 8s 1961	J-D	--	10⅝	10⅝	1	6⅛	14
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	J-J	--	*38	--	--	39	40
7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*30	38	--	27½	31
§△Rio de Janeiro (City of) 8s 1946	A-O	--	*28⅛	30	--	27⅝	29⅞
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	*38	--	--	39	40
△External sec 6½s 1953	F-A	--	*28½	31	--	27	32
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	*36½	40	--	33½	38½
Rio Grande do Sul (State of)—		27	27	27	4	24¾	29⅛
§△8s extl loan of 1921 1946	A-O	--	*43	--	--	45	46
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	A-O	--	*31¼	33	--	29	34¼
△6s external sink fund gold 1968	J-D	--	*35½	37	--	35	38
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	25⅞	25⅞	5	24½	28½
△7s external loan of 1926 1966	M-N	--	--	--	--	39½	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*28¼	--	--	27	29¼
7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*22	29⅛	--	27½	29¼
△Rome (City of) 6½s 1952	A-O	49½	49½	49½	1	25⅝	54¼
△Sao Paulo (City) 8s 1952	M-N	--	*52	--	--	53	55½
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	M-N	--	*40¾	43⅞	--	34⅞	44
△6½s extl secured s f 1957	M-N	--	*52¼	--	--	46	54
Stamped pursuant to Plan A (Int reduced to 2%) 2012	M-N	--	*40¾	43⅞	--	33½	47
§△San Paulo (State) 8s 1936	J-J	--	*60	--	--	55¼	66
Stamped pursuant to Plan A (Int reduced to 2.5% 1999	J-J	--	64½	65	5	41	65
△8s external 1950	J-J	--	*60	--	--	66	72½
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	65	65	2	41	65

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
San Paulo (State) (continued)—							
△7s extl water loan 1956	M-S	--	*61	--	--	58	66
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	63½	63½	3	48	63½
△6s extl dollar loan 1968	J-J	--	*60	--	--	55	66½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	61	62½	7	38	62½
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	11⅜	9¼	11⅜	25	5¾	11⅜
△7s series B sec extl 1962	M-N	11	8½	11½	115	5⅜	11½
△Silesia (Prov of) extl 7s 1958	J-D	11	11	12¼	3	11	15½
△4½s assented 1958	J-D	--	*7½	9⅞	--	6	11
Sydney County Council 3½s 1957	J-J	--	*92¼	93	--	90⅛	93
§△Uruguay (Republic) extl 8s 1946	F-A	--	*126	--	--	--	--
△External sink fund 6s 1960	M-N	--	*130½	--	--	130	130½
△External sink fund 6s 1964	M-N	--	*121	--	--	--	--
3¾-4-4½s ($ bond of 1937)— External readjustment 1979	M-N	83¾	83¼	83¾	61	81	86¼
External conversion 1979	M-N	--	*83	--	--	82	87
3⅞-4⅛-4⅜s extl conv 1978	J-D	--	*83½	89¾	--	79	88
4-4¼-4½s extl readjustment 1978	F-A	--	*87½	--	--	81½	89½
3½s extl readjustment 1984	J-J	--	*75	90	--	70	81
△Warsaw (City) external 7s 1958	F-A	--	*--	12	--	6	14
△4½s assented 1958	F-A	--	7¼	7½	20	5⅜	9⅜

RAILROAD AND INDUSTRIAL COMPANIES

△Adriatic Electric Co 7s 1952	A-O	--	--	--	--	36¼	57
Alabama Great Southern 3½s 1967	M-N	--	*104¾	--	--	104½	104¾
Alabama Power 1st mtge 3½s 1972	J-J	105⅞	105¾	105⅞	9	104½	108⅜
Albany & Susquehanna RR 4½s 1975	A-O	--	*101¼	102½	--	100¼	101½
Alleghany & Western 1st gtd 4s 1998	A-O	--	*68	69	--	66¾	80⅛
Allis-Chalmers Mfg 2s debs 1956	M-S	--	99¼	99¾	10	98¾	99¾
American Airlines 3s debs 1966	J-D	--	87⅛	87¼	6	75	87¼
Amer & Foreign Pow deb 5s 2030	M-S	85¾	85¾	86⅜	31	76	92
American Telephone & Telegraph Co—							
2¾s debentures 1980	F-A	99⅜	98	99⅜	200	92	99⅜
2¾s deductions 1975	A-O	99⅜	99⅛	99⅝	51	94½	99⅝
2⅝s debentures 1986	J-J	96	94⅞	96¼	64	88¼	96¼
2¾s conv debentures 1961	J-D	104¼	103⅛	104⅜	181	101⅛	104⅜
2¾s debentures 1982	A-O	--	98⅛	98⅛	2	92	98¼
2⅞s debentures 1987	J-D	100¾	99¾	100¾	52	94	100¾
2¾s conv debentures 1957	J-D	106⅛	105¼	106⅛	119	103	110⅛
3⅜s debentures 1973	J-D	--	106¼	106½	37	103¼	105½
3⅛s conv debentures 1959	J-D	111⅜	110¼	111⅜	1,110	106⅜	111⅜
Amer Tobacco Co deb 3s 1962	A-O	104	104	104½	16	103	104⅞
3s debentures 1969	A-O	--	104⅜	104½	26	102¾	105
Ann Arbor 1st gold 4s July 1995	Q-J	--	79½	79½	1	79½	81¾
A P W Products Co 5s 1966	A-O	--	70	70¼	4	70	92
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	128	126¼	128	41	122⅝	128¼
Stamped 4s July 1 1995	M-N	--	117¼	117¼	5	109	117¾
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3⅜s 1963	M-N	--	*103	--	--	102½	104½
Atlantic Coast 1st cons 4s July 1952	M-S	--	102½	102⅞	70	101½	105⅛
General unified 4½s A 1964	J-D	96¾	96¼	97	9	93½	103¾
§△Atlantic & Danville Ry 1st 4s 1948	J-J	57	56⅝	57	53	47⅛	57½
§△Second mortgage 4s 1948	J-J	40¼	39	40½	8	37	44½
Atlantic Refining 2⅝s debs 1966	J-J	100¾	100¾	101¼	54	99⅞	101¼

B

Baltimore & Ohio RR—							
1st mtge 4s ser A July 1975	A-O	83⅛	83⅛	83⅞	39	80	88
1st mtge 5% ser B (4% fixed and 1% contingent int) July 1975	A-O	88½	87¾	89	45	83⅞	95½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	56½	56	56¾	62	49½	63⅛
Series K due Mar 1 2000	M-S	55½	55¼	56	35	49½	62⅞
Series M due Mar 1 1996	M-S	55½	55	55¾	65	49¾	63
Ref & gen mtge 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	J-D	67	65¼	67½	19	59⅛	73
△4½s conv income Feb 1 2010	May	43¼	42¾	43¾	126	39½	52½
Pgh Lake Erie & West Va—							
Ref 4s series A 1980	M-N	--	79½	80	30	75¾	85½
S'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int) 1980	J-J	64⅝	64	64⅜	14	60¼	74½
Toledo Cincinnati division 1st lien & ref M 4s ser D 1985	J-J	70½	70½	70½	1	66	78
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	87½	87½	1	80	95
4s stamped 1951	J-J	--	85	85	6	80½	95
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	100	100
Bell Telephone of Pa 5s series C 1960	A-O	--	120½	120½	2	119¾	121½
Beneficial Indus Loan 2½s debs 1961	M-N	--	*98½	98¾	--	94¾	99¼
3¼s s f debentures 1964	F-A	--	*104¼	--	--	102¾	104¾
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	100¼	99⅞	100½	20	97⅜	100½
Cons mtge 2¾s ser J 1976	M-N	--	100	100	5	97⅜	100
Cons mtge 3s ser K 1979	J-J	102⅞	102⅜	102⅞	34	101	102⅞
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*75	83	--	83	87
1st mtge 5s series II 1955	M-N	--	*102	--	--	101	101¼
1st mtge 4¾s series JJ 1961	A-O	--	*--	90	--	--	--
1st mtge 4s series RR 1960	J-J	--	74½	74½	7	74	83⅞
△Inc mtge 4½s ser A July 1970	M-N	46	44¾	46	34	44¾	59¼
△Bleda (Ernesto) Co 7s 1954	F-A	--	*31	--	--	35½	35½
Bristol-Myers Co 3s Debs 1968	A-O	--	*104	104½	--	103½	104⅛
Bklyn Union El 1st gold 5s 1950	F-A	--	*100	--	--	100⅞	102
Bklyn Union Gas 4s debentures 1969	M-S	103¾	103½	103¾	5	97¾	103¾
Gen mtge 2⅞s 1976	J-J	99⅛	98⅝	99⅛	83	90¼	99⅛
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	101¾	102	14	98⅜	102
Buffalo Rochester & Pgh Ry—							
Stamped modified 4½s 1957	M-N	--	56½	56½	1	50⅝	61½
Bush Terminal 1st 4s 1952	A-O	--	102	102	2	100⅝	102
Consolidated 5s 1955	J-J	--	94	94½	4	91⅛	99
Bush Terminal Bldgs 5s gtd 1960	A-O	--	105¼	105¼	1	105	105½

C

C I T Financial Corp—							
2⅝s debentures 1959	A-O	--	*99⅝	99⅞	--	--	--
California Elec Power 1st 3s 1976	J-D	--	102	102½	5	99½	102½
Calif Oregon Power 3⅛s 1974	M-N	--	*103¼	--	--	102	103⅛
Canada Southern cons gtd 5s A 1962	A-O	--	96¼	97¼	21	95⅜	104⅝
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	--	114⅜	114⅜	11	113½	115½
Guaranteed gold 5s Oct 1969	A-O	105½	105½	105½	16	105¼	107⅜
Guaranteed gold 5s 1970	F-A	--	105⅜	106⅜	5	106⅜	108⅝
Guaranteed gold 4¾s 1955	J-D	--	113⅛	113⅜	15	112¼	113½
Guaranteed gold 4½s 1956	F-A	--	112¼	112¼	3	112	113⅝
Guaranteed gold 4½s 1951	M-S	--	105½	105½	17	105	106⅝
Canadian Pacific Ry—							
4% conv deb stock (perpetual)	J-J	94¾	94½	95	51	93⅝	101¼
Carolina Clinchfield & Ohio 4s 1965	M-S	108⅛	107¾	108⅛	10	106¾	108¾
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	J-D	--	*52⅜	58⅞	--	59½	62
Celanese Corp 3s debs 1965	A-O	103	103	103	6	102½	103¼
Celotex Corp 3½s debs 1960	F-A	--	*100½	--	--	99¼	101⅝
3½s debs (1947 issue) 1960	F-A	--	*100¼	101	--	101½	101½
§△Cent Branch U P 1st gold 4s 1948	J-D	--	*75	79¾	--	75	75¼
Central of Georgia Ry—							
1st mtge 4s ser A 1995	J-J	--	60⅛	61¼	14	55⅛	67½
Gen mtge 4½s ser A Jan 1 2020	May	--	64	64	8	64	72
Gen mtge 4½s ser B Jan 1 2020	Nov	--	42¼	43	59	40	52
Central Illinois Light 3½s 1966	A-O	--	*108½	--	--	108	103⅞

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
‡△Central of N J gen gold 5s 1987	J-J	61½	58½	63	791	49½	78½
△5s registered 1987	Q-J	61½	59	63	802	49¼	78
△General 4s 1987	J-J	--	53	57	269	48	70
△4s registered 1987	Q-J	--	*	58	--	49½	49½
Cen New York Power 3s 1974	A-O	--	104⅛	104¾	16	102⅛	104¾
Central Pacific Ry Co—							
1st & ref 3½s ser A 1974	F-A	--	*101¼	--	--	99½	101½
1st mtge 3⅝s ser B 1968	F-A	--	104¼	104¼	20	103	105¼
Champion Paper & Fibre deb 3s 1965	J-J	--	*101¼	102½	--	100	101¼
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	129¼	129¼	5	122⅝	129¼
Ref & Impt M 3½s series D 1996	M-N	--	101⅜	102¼	19	97	102½
Ref & impt M 3½s series E 1996	F-A	102½	102½	102½	8	97	102⅞
Ref & imp M 3⅞s series H 1973	J-D	106½	106⅛	106½	4	104¼	106⅝
R & A Div 1st cons gold 4s 1989	J-J	--	*121	127	--	118	122½
2d consol gold 4s 1989	J-J	--	*109½	--	--	109½	110½
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	111⅝	111	111⅝	11	109⅞	111⅝
1st & ref 4½s series B 1977	F-A	--	109¾	109¾	9	109	111¼
1st & ref mtge 3½s 1985	F-A	--	99⅛	99⅛	5	98½	101
1st & ref mtge 2¾s 1970	F-A	96⅛	96	96⅛	6	94¾	98⅞
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	--	33¼	34¼	8	32⅛	46⅛
1st mtge 3¾s ser B 1985	M-N	--	72	72	1	71	75
Chicago & Erie 1st gold 5s 1982	M-N	--	120⅛	120⅛	1	118	120¾
Chicago Gt West 1st 4s series A 1988	J-J	--	78¾	78¾	4	75½	87
△Gen inc mtge 4½s Jan 1 2038	J-J	60	60	60¾	23	56⅝	77½
Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A Jan 1983	J-J	--	47¼	47¾	2	45½	65⅛
△2d mtge 4½s inc ser A Jan 2003	J-J	35	34½	35	21	33	51
Chicago Indiana & Southern 4s 1956	J-J	--	81½	81½	2	81½	94¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	96	96⅛	14	96	103⅜
Gen mtge 4½s inc ser A Jan 1 2019	Apr	52⅛	52	52⅞	66	48¾	65
4½s conv inc ser B Jan 1 2044	Apr	42¾	42¾	43⅞	37	38¾	54
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	48	47½	48¼	173	47	59⅞
1st mtge 3s ser B 1989	J-J	--	*	88	--	86½	91½
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A 1994	J-J	107¼	107¼	107½	11	106	107½
△Gen mtge conv 4½s ser A Jan 2019	Apr	91⅞	90½	91⅞	49	88½	98⅝
Chicago St L & New Orleans 5s 1951	J-D	--	*102⅜	104	--	102¼	103⅞
Gold 3½s 1951	J-D	--	*99½	101½	--	--	--
Memphis Div 1st gold 4s 1951	J-D	101⅝	101¼	101⅝	8	101⅛	102
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	75	75	75½	5	74½	80
Income 2¾-4¼s 1994	J-J	--	*65⅛	67	--	65⅛	72½
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	103¾	104	4	102½	106½
1st mtge 2⅞s ser G 1963	J-J	--	101¾	102	14	101	103
Chic & West'n Indiana conv 4s 1952	J-J	103¾	103¼	103¾	24	102½	104⅝
1st & ref 4¼s series D 1962	M-S	104¼	103½	104¼	55	101¾	106⅝
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	102	101⅝	102⅜	17	100	102⅜
1st mortgage 2⅞s 1978	J-J	--	--	--	--	102¼	102¼
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	110⅛	110⅛	110⅛	7	106⅞	111
1st mtge 2¾s ser G 1974	F-A	--	*101¾	102¾	--	99	102½
City Ice & Fuel 2¾s debs 1966	J-D	--	*94	--	--	92	96
City Investing Co 4s debs 1961	J-D	--	81⅛	81⅛	3	79	83½
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	69	69	69	5	65½	86¼
General 5s series B 1993	J-D	--	*	99	--	--	--
Ref & impt 4½s series E 1977	J-J	60⅜	60⅜	61½	42	54⅜	68⅝
Cin Wab & Mich Div 1st 4s 1991	J-J	--	*54	59	--	50	62½
St Louis Div 1st coll trust 4s 1990	M-N	--	*75	79½	--	78¼	87½
Cleveland Electric Illum 3s 1970	J-J	--	106⅛	106½	6	104½	106½
1st mortgage 3s 1982	J-D	--	*106⅜	--	--	104¼	105¼
Cleveland & Pittsburgh RR—							
Series D 3½s gtd 1950	F-A	--	--	--	--	101⅝	101⅝
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*	96⅜	--	96¾	101¾
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	--	105⅝	106	6	104¾	108
1st mtge 5s series B 1973	A-O	105¼	104½	105¼	195	102	106½
1st mtge 4½s series C 1977	A-O	--	100¾	101	37	98⅛	103⅞
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	43¾	43¾	44	10	39½	50¾
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s 1964	A-O	--	*98	100½	--	98	100
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	M-S	--	*102¾	103¼	--	101¾	103½
Columbia Gas System, Inc—							
3¼s debentures 1973	A-O	--	105¼	105¼	15	103½	105⅝
3s debentures 1974	M-S	--	*101¼	101⅞	--	100⅛	100⅛
Columbus & Sou Ohio El 3¼s 1970	M-S	--	*107⅞	--	--	106	108
Columbus & Toledo 1st extl 4s 1955	F-A	--	*106	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	106¼	106⅛	106¼	18	104	106¼
1st mtge 3s series N 1978	J-D	--	105¼	106¼	2	104	106¼
2s s f debentures 1999	A-O	--	*103⅛	103¾	--	101½	102⅞
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*102½	--	--	103⅜	104⅛
Conn River Pwr s f 3¾s A 1961	F-A	--	*106¼	--	--	106	106¾
Consolidated Cigar Corp 3¼s 1965	A-O	--	*	104⅜	--	101	104¼
Consolidated Edison of New York—							
1st & ref mtge 2¾s ser A 1982	M-S	100⅜	100	100½	27	96	100½
1st & ref mtge 2⅝s ser B 1977	A-O	--	98	98⅛	7	94⅝	98¼
1st & ref mtge 2¾s ser C 1972	J-D	--	101	101½	9	98½	101½
1st & ref 3s series D 1972	M-N	105¼	105	105¼	18	102⅜	105¼
1st & ref mtge 3s ser E 1979	J-J	--	105	105	11	102¼	105
3s conv debentures 1963	J-D	109⅜	108	109⅜	528	105¾	109⅜
Consolidated Natural Gas 2¾s 1968	A-O	--	*	103½	--	101¾	103
Consumers Power 1st mtge 2⅞s 1975	M-S	103¼	103⅛	103½	41	100⅛	103½
Continental Baking 3s debs 1965	J-J	--	101	101	1	99	101¾
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	*94	--	--	93¼	95⅜
§△Cuba Northern Ry 1st 5½s 1942	J-D	--	*40	42	--	47	52
§△Deposit receipts	J-D	27½	27½	28½	12	27	36
△Cuba RR 1st 5s gold 1952	J-J	--	*79	80½	--	79	80
§△Deposit receipts	J-J	--	25⅞	26⅛	6	25⅜	30¼
§△7½s series A deposit rcts 1946	J-D	--	*28	30	--	29	35
§△6s series B deposit receipts 1946	J-D	--	*28	31	--	31	35

D

Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	101½	101¾	13	98⅞	101¾
1st mortgage 3s 1978	J-J	--	*105½	--	--	102¾	105⅝
1st mtge 3s series A 1978	J-D	--	*105⅝	--	--	104	104¼
Dayton Union Ry 3¼s ser B 1965	J-D	--	*102	--	--	102	102
Deere & Co 2¾s debs 1965	A-O	--	102⅛	102⅛	14	101½	102⅝
Delaware & Hudson 4s extended 1963	M-N	93	92	93⅜	28	90¾	96½
Delaware Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	*	78	--	73⅜	87½
△Income mtge due 1993	M-N	--	50½	50½	8	48	68⅞
Morris & Essex division							
Coll Tr 4-6s May 1 2042	M-N	--	56	56	22	52⅝	69¾
Delaware Power & Light 3s 1973	A-O	--	*104⅞	105½	--	103	104¾
1st mtge & coll tr 3⅛s 1977	J-D	--	--	--	--	106	106
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed							
1% contingent int) 1993	J-J	--	89¼	89¼	1	87	91½
△Income mtge ser A (4½%							
contingent int) 2018	Apr	60⅜	60¼	60⅜	28	58	65⅞
Denver & Salt Lake —							
Income mtge (3% fixed							
1% contingent int) 1993	J-J	--	79	79	2	77⅝	82
Detroit Edison 3½s series G 1966	M-S	--	*108	--	--	107¾	110
Gen & ref 3s series H 1970	J-D	105⅞	105⅞	106¼	35	104⅛	106½
Gen & ref 2¾s series I 1982	M-S	--	100⅜	101	16	98½	101
2 conv debentures 1958	J-D	109½	108¾	109½	95	105¼	109⅛

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Detroit & Mack 1st lien gold 4s 1995	J-D	--	*65	67	--	66	73¼
△Second gold 4s 1995	J-D	--	*	67	--	64⅞	71
Detroit Term & Tunnel 4½s 1961	M-N	--	98¼	99	19	96½	105¾
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*89½	--	--	88	89½
Dow Chemical 2.35s debs 1961	J-J	--	100	100	20	97½	100
‡§△Dul So Shore & Atl gold 5s 1937	J-J	--	49	49¼	45	46	49½
Duquesne Light Co 2¾s 1977	F-A	--	101¾	102½	14	100	102½

E

East Tenn Va & Ga Div 1st 5s 1956	M-N	--	110¾	110¾	3	110¾	112⅜
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*146	--	--	--	--
Elgin Joliet & Eastern Ry 3¼s 1970	M-S	--	*105	--	--	105	105¼
El Paso & Southwestern 1st 5s 1965	A-O	--	103	103	1	101⅛	106¼
5s stamped 1965	A-O	--	*103	--	--	--	--
Erie Railroad Co—							
Gen mtge inc 4½s ser A Jan 2015	J-J	61¼	61	61¼	9	57	72
1st cons mtge 3¼s ser E 1964	A-O	--	*97½	102	--	95½	99¾
1st cons mtge 3¼s ser F 1990	J-J	--	*82¼	83	--	80	89¼
1st cons mtge 3¼s ser G 2000	J-J	81½	81½	81½	25	79½	87½
1st cons mtge 2s ser H 1953	M-S	--	*99	--	--	99	99
Ohio Div 1st mtge 3½s 1971	M-S	--	*100	105⅜	--	--	--

F

Firestone Tire & Rub 3s debs 1961	M-N	--	102¾	103	2	102¾	104⅝
‡Florida East Coast 1st 4½s 1959	J-D	--	*102⅝	--	--	101⅝	103
△1st & ref 5s series A 1974	M-S	--	48½	48½	5	45½	65¼
△Certificates of deposit	M-S	--	--	--	--	45½	59
Francisco Sugar coll trust 6s 1956	M-N	--	*104	--	--	102⅝	104½

G

General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	83	83½	4	82	87
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	101¼	101	101¼	65	99½	101¼
Great Northern Ry Co—							
General 5½s series B 1952	J-J	108⅛	108⅛	108¼	26	108⅛	110½
General 5s series C 1973	J-J	--	123	123	1	120	123½
General 4½s series D 1976	J-J	--	117⅝	117⅝	1	116	118¼
Gen mtge 3⅛s ser N 1990	J-J	--	93½	94½	8	93	97
Gen mtge 3⅛s ser O 2000	J-J	--	*	93½	--	92⅛	94
Gen mtge 2¾s ser P 1982	J-J	--	90	90	2	86¼	90
Gen mtge 2⅝s ser Q 2010	J-J	--	*	80½	--	75	80½
Gen mtge 2¼s ser R 1961	J-J	97½	95¾	97½	23	94¾	97½
△Green Bay & West deb ctfs A Feb		--	67	67	1	62¾	70¼
△Debentures ctfs B Feb		--	*7½	8	--	7	10¾
Greyhound Corp 3s debs 1959	A-O	--	102¼	102¼	7	100⅝	103¼
Gulf Mobile & Ohio RR—							
1st & ref 4s series B 1975	J-J	--	101⅞	101⅞	1	97	101⅞
Gen mtge inc 5s ser A July 2015	J-J	--	71	72	3	60	74
1st & ref 3¾s seris D 1969	A-O	99¼	99¼	99⅜	3	95½	101⅛
Gen mtge inc 4s ser B Jan 2044	Apr	58	57¼	58	46	48¼	61
Collateral trust 3¾s 1968	J-J	--	*98	--	--	--	--
Gulf States Util 1st M 2⅝s 1976	M-N	--	*98¾	99	--	95⅝	99
1st mortgage 3s 1978	A-O	--	*104	--	--	103	103½
3s debentures 1969	J-J	--	*103¼	104	--	101	103¼

H

Hackensack Water 1st mtge 2⅝s 1976	M-S	--	98¾	98¾	12	96¾	98¾
Hocking Valley Ry 1st 4½s 1999	J-J	--	*125	--	--	121¼	125⅜
Household Finance Corp 2¾s 1970	J-J	--	*98⅜	99½	--	95	99
Hudson Coal 1st s f 5s series A 1962	J-D	87½	87¼	87½	19	79	96
Hudson & Manhattan 1st 5s A 1957	F-A	60½	60	61½	94	55	67¼
△Adj income 5s Feb 1957	A-O	25½	24	26	177	19⅛	26¼

I

Illinois Bell Telep 2¾s series A 1981	J-J	101⅜	101⅜	101½	12	97	102
1st mtge 3s series B 1978	J-D	--	*104⅝	--	--	102⅝	104¾
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*	103	--	103	103
1st gold 3½s 1951	J-J	--	*101¼	--	--	101¼	101⅝
Extended 1st gold 3½s 1951	A-O	--	--	--	--	--	--
1st gold 3s sterling 1951	M-S	--	*35	70	--	--	--
Collateral trust gold 4s 1952	A-O	--	101⅞	101⅞	2	101½	103
Refunding 4s 1955	M-N	--	104¼	104¼	5	103⅞	105¾
Purchased lines 3½s 1952	J-J	--	*100½	--	--	100	101⅝
Collateral trust gold 4s 1953	M-N	--	*101¼	102½	--	100¾	103
Refunding 5s 1955	M-N	--	104¾	104¾	14	104¾	107½
Debenture 4¾s 1966	F-A	84	83½	85	65	77	88⅜
Cairo Bridge gold 4s 1950	J-D	--	*102½	--	--	103⅛	103⅝
Litchfield Div 1st gold 3s 1951	J-J	--	*100	104¼	--	100	100⅝
Louisville Div & Term gold 3½s 1953	J-J	101⅝	101⅝	101⅝	5	100¾	102¼
Omaha Div 1st gold 3s 1951	F-A	--	*99½	--	--	99⅛	100¾
St Louis Div & Term gold 3s 1951	J-J	--	*	100¾	--	100	100⅝
Gold 3½s 1951	J-J	--	*100½	101¾	--	100⅛	102
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	101½	101½
Western Lines 1st gold 4s 1951	F-A	--	101⅝	101⅝	1	101½	103
Registered	F-A	--	*100¼	--	--	100	101¾
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	95½	94¾	95½	48	92½	99⅝
1st & ref 4½s series C 1963	J-D	88¼	88	89	36	86	93⅝
1st ref mtge 4s ser D 1963	J-D	--	80	80	10	78	87
Illinois Terminal Ry 4s ser A 1970	J-J	--	95	95	5	93½	100¾
Indiana Ill & Iowa 1st gold 4s 1950	J-J	100½	100	100½	6	98⅛	100¾
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*90	93	--	--	--
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	73	72	73	66	59	74¼
△Adjustment 6s series A July 1952	A-O	25½	25	25½	60	20¼	26
△1st 5s series B 1956	J-J	--	66½	67½	32	53½	67½
△1st gold 5s series C 1956	J-J	--	67	67½	8	53½	67½
§△Internat Hydro-Elec deb 6s 1944	A-O	61⅝	61⅜	62	24	60⅝	71
Int Rys Cent Amer 1st 5s B 1972	M-N	--	97	97	1	97	100

J

Jamestown Frankl & Clear 1st 4s 1959	J-D	66½	66⅛	67	13	64½	77
Jersey Central Pow & Lt 2⅞s 1976	M-S	--	100½	100½	4	96½	100½

K

Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*75	82	--	96	96
Kansas City Power & Light 2¾s 1976	J-D	--	*101¼	102½	--	100¼	101¼
1st mortgage 2⅞s 1978	J-D	--	*102½	103½	--	102½	102½
Kansas City Southern Ry 1st 3s 1950	A-O	--	100½	100½	1	100½	101¾
1st mtge 4s ser A 1975	A-O	104⅞	104⅞	105⅛	15	103¼	105⅜
1st mtge 3⅝s series B 1968	J-D	104⅜	104½	104⅝	25	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	A-O	--	*102½	--	--	99¾	102⅝
Kentucky Central gold 4s 1987	J-J	--	*114½	--	--	114½	114½
Kentucky & Indiana Term 4½s 1961	J-J	--	*30	50	--	--	--
Stamped 1961	J-J	99	99	99	1	98	100½
Plain 1961	J-J	--	--	--	--	108	108
4½s unguaranteed 1961	J-J	--	*97⅛	--	--	--	--
Kings County El L & P 6s 1997	A-O	--	*178	184	--	173	180
Koppers Co 1st mtge 3s 1964	A-O	103¾	103¾	103¾	5	101⅜	103¾
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	1	1	15	⅝	2

L

Laclede Gas Light 4½s conv debs 1963	M-S	116	114½	117	66	107¾	117
Lakefront Dock & RR Terminal—							
1st mtge s f 3⅞s ser A 1968	J-D	--	--	--	--	--	--

Footnotes see page 41.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Lake Sh & Mich Sou gold 3½s 1997	J-D	—	*83½	89	—	81	96½
3½s registered 1997	J-D	—	82	82	10	74⅞	90½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	—	91⅛	91⅛	2	88	93⅞
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	—	92¼	92¼	1	91¼	97
Lehigh Valley Coal Co—							
5s stamped 1954	F-A	—	*98	100	—	99½	101½
5s stamped 1964	F-A	—	84⅞	85	3	78	96½
5s stamped 1974	F-A	—	74	75	3	74	93
Lehigh Val Harbor Term gtd 5s 1954	F-A	67¼	64⅞	67¼	46	56½	70⅝
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	—	65½	65½	2	60	72½
Lehigh Valley RR—							
4s stamped modified 2003	M-N	35¼	32⅜	36	568	30	41½
4s registered 2003	M-N	35	33	36	50	30	40
4½s stamped modified 2003	M-N	38⅛	34½	39	197	32	46⅝
4½s registered 2003	M-N	—	35	36	12	31	42½
5s stamped modified 2003	M-N	—	40⅞	43	35	35	49⅝
Gen cons mtge 4s ser A w i 2003		52	50	52½	42	50	52½
4½s series B w i 2003		—	54¾	56	53	54¾	56
5s series C w i 2003		—	59⅞	60	15	56	60
△4s series D w i 2003		29½	27	29¾	68	27	29¾
△4½s series E w i 2003		—	30¾	32¾	117	30¾	32¾
△5s series F w i 2003		—	*32½	—	—	32	32
Lehigh Valley Terminal Ry ext 5s 1951	A-O	—	67⅛	67⅛	2	61	74
Lexington & Eastern Ry 1st 5s 1965	A-O	—	*122	—	—	120	123⅝
Liggett & Myers Tobacco 5s 1951	A-O	—	106¼	106¼	9	106¼	108¼
Little Miami gen 4s series A 1962	M-N	—	—	—	—	103	103
△Lombard Electric 7s series A 1952	J-D	—	—	—	—	26⅝	50½
Lorillard (P) Co deb 5s 1951	F-A	—	106⅝	106⅝	2	106½	108⅛
3s debentures 1963	A-O	—	104	104	1	102½	104⅜
Louisville Gas & Elec 3½s 1966	M-S	106⅝	106⅝	106⅝	2	106⅝	108⅛
1st & ref mtge 3s 1978	M-S	—	—	—	—	—	—
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	—	*89⅝	—	—	87¼	94
1st & ref M 2⅞s series G 2003	A-O	80	80	80	10	76½	83½
1st & ref M 3¾s ser H 2003	A-O	99½	99	99½	20	97½	99⅞
St Louis Div 2d gold 3s 1980	M-S	—	*90	92⅜	—	92⅜	93½
Atl Knox & Cinc Div 4s 1955	M-N	—	*108¼	108¾	—	107⅝	109¼

M

Macy (R H) & Co 2⅞s debs 1972	M-N	101⅜	101⅜	101½	10	100½	101½
Maine Central RR 4½s ser A 1960	J-D	—	68	68	3	67¾	71½
1st mtge & con 4s ser B 1954	J-D	—	87½	87½	2	87½	95
Manati Sugar 4s sink fund Feb 1 1957	M-N	—	85	85	4	85	91⅞
Manila RR (Southern Lines) 4s 1959	M-N	—	*—	61	—	61	61
May Dept Stores 2⅝s debs 1972	J-J	—	*99½	100	—	97	100¼
Mead Corp 1st mtge 3s 1966	J-D	—	*102	102¾	—	100⅛	103
Metropolitan Edison 1st mtge 2¾s 1974	M-N	—	*102½	—	—	100½	102⅜
Michigan Bell Telephone Co—							
3⅛s debentures 1988	A-O	—	106¼	106¼	33	103⅛	106½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	—	*99	—	—	100	100
1st gold 3½s 1952	M-N	—	100	100	10	99½	102
Ref & impt 4½s series C 1979	J-J	—	71½	71½	2	66	81
Michigan Cons Gas 1st mtge 3½s 1969	M-S	—	108	108	3	105⅜	108½
1st mtge 2⅞s 1969	M-S	—	*98¼	—	—	98	100
1st mtge 3⅜s 1969	M-S	—	105⅜	105¾	50	102⅝	105¾
‡¶△Midland of N J 1st ext 5s 1940	A-O	—	*45	49	—	49	62
Minnesota Mining & Mfg 2¾s 1967	A-O	—	*102	—	—	101½	102½
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	—	*—	84¾	—	79	87
△Gen mtge 4s inc ser A Jan 1991	J-J	44	43	44	10	41	53½
Mo Kansas & Texas 1st 4s 1990	J-D	—	68	69	7	66½	74⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	77¾	77	77¾	11	73	85⅛
40-year 4s series B 1962	J-J	—	64½	65	5	64	69½
Prior lien 4½s series D 1978	J-J	59⅜	59	60	7	59	70½
△Cum adjust 5s series A Jan 1967	A-O	—	67¼	68	16	59	80½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	—	86	87	46	75½	88¼
△General 4s 1975	M-S	47¼	45¾	47¼	415	37½	47¼
△1st & ref 5s series F 1977	M-S	87½	85⅝	87½	307	75¼	88½
△1st & ref 5s series G 1978	M-N	87¼	86	87¼	125	75¼	88½
△Conv gold 5½s ser A 1949	M-N	25¾	24½	25¾	219	20¼	27¼
△1st & ref gold 5s series H 1980	A-O	87¼	86	87¼	32	75½	88½
△1st & ref 5s series I 1981	M-S	87	86	87¼	203	75½	88⅜
Mohawk & Malone 1st gtd 4s 1991	M-S	—	*53	55⅞	—	50¼	62¾
Monongahela Ry 3¼s series B 1966	F-A	—	104	104½	4	103¼	104½
Morrell (John) & Co 3s debs 1958	M-N	—	*101⅝	—	—	101	102½
Morris & Essex 1st gtd 3½s 2000	M-N	54¼	54	54½	16	50½	58¾
Constr M 5s series A 1955	M-N	—	*71⅝	73	—	70	81½
Constr M 4½s series B 1955	M-N	69½	69¼	69½	14	65	75½
Mountain States Tel & Tel 2⅝s 1986	M-N	—	96½	96½	8	91	96½
3⅛s debentures 1978	A-O	—	*104½	105¼	—	100¼	104¼

N

Nashville Chattanooga & St Louis—							
1st mtge 3s series B 1986	F-A	—	*83⅜	98¼	—	83	89¼
National Dairy Products 2¾s debs 1970	J-D	—	101½	101½	5	99⅜	101½
3s debentures 1970		—	*104½	105	—	103¼	105
Nat'l Distillers Products 3⅛s debs 1974	A-O	104	104	104	10	104	104
National Steel Corp 1st mtge 3s 1965	A-O	105	104⅜	105	14	103⅞	105⅞
National Supply 2¾s debs 1967	J-D	—	*98¾	99⅞	—	98¾	100½
Naugatuck RR 1st gold 4s 1954	M-N	—	*101¾	102½	—	101¾	102
New England Tel & Tel Co—							
1st gtd 4½s series B 1961	M-N	117½	117½	117⅞	18	117	118
3s debentures 1982	A-O	104⅜	104	104½	33	99¾	104½
3s debentures 1974	M-S	—	*103¾	—	—	103	103¾
New Jersey Bell Telephone 3⅛s 1988	J-J	106¼	106¼	106¼	3	103⅜	106¼
N J Junction RR gtd 1st 4s 1986	F-A	—	*75	—	—	75	75
New Jersey Power & Light 3s 1974	M-S	—	*104¾	105¾	—	103¼	103¾
New Orleans Great Nor 5s A 1983	J-J	—	100	100	9	98	101⅛
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 2003	J-J	—	103⅜	103⅜	2	103⅛	105½
New Orleans Term 1st gtd 4s 1953	J-J	—	101½	102	12	100¼	104
‡New Orleans Texas & Mexico Ry							
△1st 5s series B 1954	A-O	—	93	93	4	88	95⅛
△Certificates of deposit	—	—	—	—	—	89¾	93
△1st 5s series C 1956	F-A	—	*90½	90⅞	—	88½	95
△Certificates of deposit	—	—	—	—	—	—	—
△1st 4½s series D 1956	F-A	—	*86¼	88¾	—	85⅛	92
△Certificates of deposit	—	—	—	—	—	—	—
△1st 5½s series A 1954	A-O	—	96	96	2	92	97½
△Certificates of deposit	—	—	—	—	—	93	95
New York Central RR Co—							
Cons 4s series A 1998	F-A	54	53½	54	85	50	61½
Ref & impt 4½s series A 2013	A-O	56¼	55½	56⅞	155	52	66¾
Ref & impt 5s series C 2013	A-O	62¼	61¾	62¾	86	59½	73
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	74	71¼	74	78	68¾	81⅞
3½s registered 1997	J-J	68	67¼	68¼	13	64⅜	75
Lake Shore coll gold 3½s 1998	F-A	—	54⅛	55	28	52	61
3½s registered 1998	F-A	—	*—	51	—	50	56⅞
Mich Cent coll gold 3½s 1998	F-A	—	*52	53½	—	50¼	60¾
3½s registered 1998	F-A	—	*50⅓	55	—	49¼	58
New York Chicago & St Louis—							
Ref mtge 3⅛s ser E 1980	J-D	—	98¼	99	37	94½	99
1st mtge 3s ser F 1986	A-O	94	94	94	5	90½	94
N Y Connecting RR 2½s ser B 1975	A-O	88½	88½	88⅞	4	85½	91¼
N Y Dock 1st gold 4s 1951	F-A	—	100⅛	100½	16	99¾	101

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
N Y & Harlem gold 3½s 2000	M-N	—	*100	—	—	100	100
Mtge 4s series A 2043	J-J	—	*—	99½	—	100	100
Mtge 4s series B 2043	J-J	—	*94	96½	—	95	100
N Y Lack & West 4s series A 1973	M-N	—	66⅛	67	9	62½	72⅝
4½s series B 1973	M-N	—	74	75	6	71	81
N Y New Haven & Hartford RR—							
1st & ref mtge 4s ser A 2007	J-J	61¼	59¼	61½	187	56	69½
△Gen mtge conv inc 4½s ser A 2022	May	39½	38¼	39½	274	33⅛	48¼
Harlem River & Port Chester—							
1st 4s 1954	M-N	—	*101¾	103	—	101¾	103⅝
‡△N Y Ont & West ref 4s June 1992	M-S	9	7⅜	9	98	6¾	11¼
△General 4s 1955	J-D	—	3⅛	3½	25	2½	5
N Y Power & Light 1st mtge 2¾s 1975	M-S	—	101¼	101¼	5	98¼	101¼
N Y & Putnam 1st cons gtd 4s 1993	A-O	—	53	53	1	50	63½
N Y State Elec & Gas 2¾s 1977	J-J	—	—	—	—	96	97½
N Y Steam Corp 1st 3½s 1963	J-J	—	104¼	104¼	3	104¼	107¾
‡N Y Susquehanna & Western RR—							
§△1st refunding 5s 1937	J-J	—	33	35½	2	33	46½
§△2d gold 4½s 1937	F-A	—	*—	35	—	28	35
§△General gold 5s 1940	F-A	—	*14	15⅜	—	14	22
§△Terminal 1st gold 5s 1943	M-N	—	62¼	62¼	4	62¼	75
N Y Telephone 2¾s ser D 1982	J-J	—	*100½	101⅛	—	97½	101
Ref mtge 3⅛s ser E 1978	F-A	—	*106	106¾	—	103⅛	106¼
Ref mtge 3s series F 1981	J-J	—	*104½	105¼	—	101½	104½
Niagara Falls Power 3½s 1966	M-S	108½	108½	109¼	9	108¼	109¼
Norfolk Southern Ry Co—							
△Gen mtge 5s conv inc 2014	A-O	75	75	75	10	72	85
Norfolk & Western Ry 1st gold 4s 1996	A-O	—	*129⅛	—	—	123	129½
Northern Central gen & ref 5s 1974	M-S	—	*109	112½	—	112	112½
Gen & ref 4½s series A 1974	M-S	—	—	—	—	105	107½
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	101½	100⅜	101½	34	97	106⅞
4s registered 1997	Q-J	—	—	—	—	94¾	101½
General lien 3s Jan 1 2047	Q-F	61¾	60	61¾	21	56⅛	64⅜
3s registered 2047	Q-A	—	*57	58½	—	54	61½
Ref & impt 4½s series A 2047	J-J	77¾	77¾	78	5	72½	88
Ref & impt 5s series C 2047	J-J	88	87⅛	88	12	83	95
Ref & impt 5s series D 2047	J-J	87¾	87⅜	87¾	9	81	95
Coll trust 4½s 1975	M-S	98¼	96¼	98¼	153	95¼	103½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	—	*100	101	—	98⅞	99⅝
1st mtge 2¾s 1975	A-O	100¾	100½	100¾	12	98½	100¾
1st mtge 3s 1978	J-J	—	*101¾	—	—	—	—
(Wisc) 1st mtge 2⅝s 1977	A-O	—	*—	101½	—	97	97
1st mortgage 3s 1979	M-S	—	—	—	—	—	—
Northwestern Bell Telephone—							
3¼s debentures 1979	M-N	—	106½	106½	1	105¼	107

O

‡Ogdensburg & Lake Champlain Ry—							
§△1st guaranteed 4s 1948	J-J	—	13⅛	13⅛	7	10⅛	16¾
Ohio Edison 1st mtge 3s 1974	M-S	—	104⅝	104¾	9	100⅜	104¾
1st mtge 2¾s 1975	A-O	—	*99	100¼	—	96	99
Oklahoma Gas & Electric 2¾s 1975	F-A	—	*99½	100⅝	—	95	98¾
1st mortgage 3¼s 1978	J-D	—	—	—	—	—	—
Oregon-Washington RR 3s ser A 1960	A-O	104½	104¼	104½	6	103⅝	105

P

Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	—	*106¾	—	—	106	106⅞
1st & ref 3s series J 1970	J-D	—	105	105¼	12	102⅜	105¼
1st & ref 3s series K 1971	J-D	105¼	104½	105¼	9	102½	105¼
1st & ref 3s series L 1974	J-D	104¼	104¼	104½	20	101⅜	104½
1st & ref 3s series M 1979	J-D	104⅞	104⅜	104⅞	13	101⅛	104⅜
1st & ref 3s series N 1977	J-D	—	104	104⅜	11	101⅜	104⅜
1st & ref 2¾s series P 1981	J-D	—	99⅞	100	3	95	100
1st & ref 2⅞s series Q 1980	J-D	102¼	101½	102¼	30	98½	102¼
1st & ref M 3⅛s ser R 1982	J-D	—	*105¼	105½	—	103⅜	105⅜
Pacific Tel & Tel 2¾s debs 1985	J-D	—	98½	99⅜	58	93¼	99⅜
2⅞s debentures 1986	A-O	—	100⅜	101¼	3	95¾	101¼
3⅛s debentures 1987	A-O	104¾	104¾	104¾	3	100⅞	104¾
3¼s debentures 1978	M-S	—	106¾	106¾	14	103	106¾
3⅛s debentures 1983	M-S	—	*104¼	104¾	—	100½	104⅜
Paducah & Ill 1st s f gold 4½s 1955	J-J	—	*104⅜	—	—	104¼	104¼
Pennsylvania-Central Airlines—							
△3½s conv income debentures 1960	A-O	64¾	62¼	65¼	123	52	69½
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	—	*103	104	—	102	104½
Pennsylvania Glass Sand 3½s 1960	J-D	—	*100	—	—	103	103¼
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	104	103	104	46	99½	104
3s s f debentures 1965	A-O	102⅞	102¼	102⅞	9	100¾	102⅞
Pennsylvania RR—							
Cons sinking fund 4½s 1960	F-A	—	114⅝	115	40	113½	116
General 4½s series A 1965	J-D	99⅜	98¾	99½	146	95⅛	106¼
General 5s series B 1968	J-D	101½	100¼	101½	80	96½	110
General 4⅛s series D 1981	A-O	90	89¼	90⅛	69	85½	101¼
Gen mtge 4¼s series E 1984	J-J	90	88¾	90	41	84½	101½
Conv deb 3¼s 1952	A-O	99¾	99½	99⅞	66	98⅜	102
Gen mtge 3⅛s series F 1985	J-J	77¼	77	77¼	13	75	87
Peoples Gas Light & Coke Co—							
3s conv debentures 1963	J-D	113	109¾	113¼	198	106½	113¼
Peoria & Eastern 4s ext 1960	A-O	53	53	53	1	50	61½
△Income 4s Apr 1990	Apr	12¾	12¾	12¾	5	10	16
Peoria & Pekin Union Ry 5½s 1974	F-A	—	*103⅝	—	—	103½	104¾
Pere Marquette Ry 3⅜s ser D 1980	M-S	101⅞	101⅝	102	34	99	102
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	—	—	—	—	114	116¾
General gold 4½s series C 1977	J-J	—	107	107	3	106⅜	110
Philadelphia Co coll tr 4½s 1961	J-J	—	104⅝	105½	23	104¼	106¼
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	—	*101¾	—	—	99⅝	101⅝
1st & ref 2¾s 1967	M-N	—	102½	102⅞	7	100¾	103¾
1st & ref 2¾s 1974	M-N	—	*102	102½	—	99¼	102¼
1st & ref 2¾s 1981	J-D	—	102	102	14	99	102
1st & ref 2⅞s 1978	F-A	103½	103½	103¾	10	101¼	103¾
‡§△Philippine Ry 1st s f 4s 1937	J-J	10¼	10	10⅜	44	7½	10½
△Certificates of deposit	—	—	8	9⅛	22	7¼	10
Phillips Petroleum 2¾s debs 1964	F-A	—	102⅝	102¾	6	101¼	103½
Pittsburg Bessemer & L Erie 2½s 1996	J-D	—	98¾	99¼	12	97	99¼
Pgh Cinc Chic & St Louis Ry—							
Cons gtd 4s series F 1953	J-D	—	*102½	108	—	105	107½
Cons gtd 4s series G 1957	M-N	—	*105¾	—	—	105¾	105¾
Cons gtd 4s series H 1960	F-A	—	*103¼	—	—	103¼	103⅜
Cons gtd 4½s series I 1963	F-A	—	*108½	111	—	108½	113½
Cons gtd 4½s series J 1964	M-N	—	*109⅜	—	—	110	114½
Pgh Cinc Chic & St Louis RR—							
Gen mtge 5s series A 1970	J-D	99½	98	99½	16	96⅞	107
Gen mtge 5s series B 1975	A-O	99¼	98	99¼	24	97	108
Gen mtge 3⅜s series E 1975	A-O	—	*76¼	—	—	75	89
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	—	99½	99½	1	99½	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	—	102½	102½	5	100¾	103
Pittsburgh Steel 1st mtge 4½s 1958	A-O	—	100	100	2	99¼	103
Pittsburgh & West Virginia Ry—							
1st mtge 4½s series A 1958	J-D	—	83⅛	83⅛	1	81¼	92¼
1st mtge 4½s series B 1959	A-O	—	*83¼	84¼	—	81	92
1st mtge 4½s series C 1960	A-O	—	*83¼	85½	—	80¾	92
Pitts Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962	F-A	—	*107½	—	—	107½	109
1st gen 5s series C 1974	J-D	—	—	—	—	—	—
1st gen 4½s series D 1977	J-D	—	—	—	—	—	—
Pittston Co 5½s inc debs 1964	J-J	—	100	100	2	99½	100¾
Potomac Elec Pwr 1st mtge 3⅛s 1966	J-J	—	106⅛	106⅛	2	106	107⅛
1st mortgage 3⅛s 1977	F-A	—	*108	108½	—	106¾	108
1st mortgage 3s 1983	J-J	—	103¼	103¼	1	102	103¼
1st mtge 2⅞s 1984	M-N	—	*103	—	—	—	—
Providence Terminal 4s 1956	M-S	—	*—	99½	—	99½	99¾

For footnotes see page 31

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Public Service Elec & Gas Co—							
3s debentures 1963	M-N	--	104½	104⅝	33	101¼	104¾
1st & ref mtge 3⅛s 1968	J-J	--	108	108⅜	8	107¼	109¼
1st & ref mtge 3s 2037	J-J	--	*147⅝	--	--	146½	148
1st & ref mtge 8s 2037	J-D	--	*217	225	--	215	220
1st & ref mtge 3s 1972	M-N	--	106	106	1	104	106
1st & ref mtge 2⅞s 1979	J-D	--	103⅜	103⅜	25	103⅜	103⅜
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	*102	102¾	--	100¼	102⅛
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	90¼	89	90¼	39	85	93¾
Reynolds (R J) Tobacco 3s debs 1973	A-O	--	105⅜	105⅜	2	102½	105⅜
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*118⅛	--	--	117	118
Gen mtge 3⅜s series H 1967	M-S	--	--	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*106½	--	--	105¾	106¾
‡△Rut-Canadian 4s stamped 1949	J-J	--	*8	10	--	7½	10
‡§△Rutland RR 4½s stamped 1941	J-J	--	9¾	9⅞	3	8⅛	12¼
S							
Saguenay Power 3s series A 1971	M-S	--	101⅛	101⅛	5	97¾	101⅜
St Lawr & Adir 1st gold 5s 1996	J-J	--	*	68½	--	68½	76
2d gold 6s 1996	A-O	--	71½	72	3	71½	86
St L Rocky Mt & P 5s stamped 1955	J-J	--	99½	99½	2	97	100
St Louis-San Francisco Ry Co—							
1st mtge 4s series A 1997	J-J	84¾	84	84¾	39	83	88¾
△2nd mtge inc 4½s ser A Jan 2022	May	50½	49⅜	50¾	204	46¾	61¾
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	108¼	109	43	105	109½
2d 4s inc bond ctfs Nov 1989	J-J	--	91½	91½	10	85½	92
Gen & ref gold 5s series A 1990	J-J	101½	101⅜	101½	26	101	103½
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*106⅜	--	--	106¼	106¾
St Paul Union Dept 3⅛s B 1971	A-O	--	*102½	--	--	100⅝	102½
Scioto V & N E 1st gtd 4s 1989	M-N	--	*126	--	--	127	128
Seaboard Air Line RR Co—							
1st mtge 4s series A 1996	J-J	102¼	102¼	102⅜	14	100	102½
△Gen mtge 4½s series A Jan 2016	J-J	65	64¼	65½	49	58¾	69¾
Seagram (Jos E) & Sons 2½s 1966	J-D	--	*95⅝	98½	--	94½	96
Shell Union Oil 2½s debs 1971	A-O	98½	98	98½	107	96	98½
‡§△Silesian-Amer Corp coll tr 7s 1941	F-A	--	47	47	1	25	54½
Skelly Oil 2¾s debs 1965	J-J	--	102	102	11	100	101¾
Socony-Vacuum Oil 2½s 1976	J-D	--	97	98	19	95	98
South & Nor Ala RR gtd 5s 1963	A-O	--	*123⅛	--	--	123	123⅛
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	104⅛	104⅛	4	100⅛	104⅛
2¾s debentures 1985	F-A	--	99⅝	100	12	94½	100¼
2⅞s debentures 1987	J-J	--	*101¾	102¼	--	97	101½
Southern Indiana Ry 2¾s 1994	J-J	--	*71	73½	--	71½	77½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	99½	97½	99½	122	89	101⅞
Gold 4½s 1969	M-N	90	87¾	90	80	74⅞	95¼
Gold 4½s 1981	M-N	88	86½	87⅞	58	75	92⅜
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	100	100⅛	4	100	101
Southern Pacific RR Co—							
1st mtge 2⅞s series E 1986	J-J	88	88	88	5	84	88
1st mtge 2¾s series F 1996	J-J	82	82	82	50	77	84¼
1st mtge 2½s series G 1961	J-J	94⅜	94	94⅜	27	92¾	95½
Devel & gen 4s series A 1956	J-J	110	109½	110	10	109½	116⅛
Devel & gen 6s series A 1956	A-O	--	86½	87⅞	22	79⅞	98
Devel & gen 6½s series A 1956	A-O	--	100⅝	101	14	95⅜	107
Memphis Div 1st gold 5s 1996	A-O	102¼	102¼	103	22	99⅛	110
St Louis Div 1st gold 4s 1951	J-J	--	*103	108	--	104	108
Southwestern Bell Tel 2¾s debs 1985	J-J	--	*101⅝	102	--	101¼	104
3⅛s debentures 1983	A-O	100¼	100⅛	100⅜	24	96	100⅜
△Spokane Internat 1st gold 4½s 2013	M-N	--	*106½	107¼	--	103½	106½
Standard Oil of Calif 2¾s debs 1966	Apr	--	*41	43	--	41	52
Standard Oil (N J) deb 2¾s 1971	M-N	--	*103¾	104	--	102¼	103⅜
2¾s debentures 1974	F-A	96⅜	96	96⅝	28	93¾	96⅝
Sunray Oil Corp 2⅞s debs 1966	J-J	101¾	101½	101¾	28	101½	101¾
Swift & Co 2⅝s debs 1972	J-J	--	*97	99	--	97	97
2⅞s debentures 1973	M-N	--	*99	99¾	--	97⅜	99¾
		--	*102½	--	--	101¾	102½
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s series C 2019	J-J	--	*117¾	--	--	115¼	118¼
Ref & imp 2⅞s series D 1985	A-O	102¼	102¼	102¼	3	99⅞	102¼
Texas Corp 3s deb 1965	M-N	105¾	105⅜	106	18	104⅝	106
Texas & New Orleans RR—							
1st & ref M 3¼s series B 1970	A-O	--	*94⅝	97	--	94½	99
1st & ref M 3⅜s series C 1990	A-O	91½	89½	91½	28	88⅛	97¼
Texas & Pacific 1st gold 5s 2000	J-D	--	*123½	125	--	118¾	127
Gen & ref M 3⅞s series E 1985	J-J	100½	99½	100½	37	97¼	101¾
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅞s 1974	J-D	--	*101⅝	--	--	100¾	102
‡Third Ave Ry 1st ref 4s 1960	J-J	49½	46¼	50½	252	41	71½
△Adj income 5s Jan 1960	A-O	20½	18	21¼	340	16½	45¾
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	94	94	94	2	94	102
Tri-Continental Corp 2⅞s debs 1961	M-S	--	*99¾	100½	--	98½	100⅛
U							
Union Electric Co of Mo 3⅜s 1971	M-N	109⅞	109⅞	110	21	108¼	110
1st mtge & coll trust 2¾s 1975	A-O	--	100¾	100¾	2	99½	101
3s debentures 1968	M-N	--	*103⅜	--	--	100⅞	103½
Union Oil of Calif 3s deb 1967	J-J	--	103¾	104	2	103	104¾
2¾s debentures 1970	J-D	101½	101¼	101½	27	99¾	101½
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	102¾	102¾	2	100¾	103½
Ref mtge 2½s series C 1991	M-S	--	*95⅜	96⅜	--	91½	94¾
United Biscuit Co of Amer 2¾s 1966	A-O	--	*101	102	--	99½	101⅛
U S Rubber 2⅝s debs 1976	M-N	93½	93¼	93½	25	93⅛	94⅜
2⅝s debentures 1967	A-O	--	*96	100½	--	96	96
Universal Pictures 3¾s debs 1959	M-S	--	*80	--	--	75½	80
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*100	--	--	--	--
Cons s f 4s series B 1957	M-N	--	*100	107½	--	106	106
Virginia Electric & Power Co—							
1st & ref mtge 2¾s series E 1975	M-S	--	100⅞	100⅞	1	98¼	101⅜
1st & ref mtge 3s series F 1978	M-S	--	104½	104½	5	102¾	104½
3⅛s conv debentures 1963	A-O	--	109⅝	103⅜	20	107¾	110
1st & ref M 2⅞s ser G 1979	---	--	--	--	--	--	--
Va & Southwest 1st gtd 5s 2003	J-J	--	*	103⅜	--	103½	104
1st cons 5s 1958	A-O	--	85½	85½	4	79	98
Virginian Ry 3s series B 1995	M-N	--	101¼	101¼	10	96	101¼
1st lien & ref M 3¼s ser C 1973	A-O	--	106½	106½	1	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A Jan 1981	Apr	--	75½	76	7	75½	83
Gen mtge inc 4½s series B Jan 1991	Apr	--	67½	67½	1	64½	76½
1st mtge 3¼s series B 1971	Apr	96	95⅞	96	4	94⅞	99½
Walker (Hiram) G & W 2¾s debs 1966	M-N	--	102	102	13	98¾	102
Walworth Co conv debentures 3¼s 1976	M-N	--	*	88	--	87⅜	92
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	--	105¼	105¼	5	104½	106½
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*42	49	--	45	55
Washington Terminal 2⅝s ser A 1970	F-A	--	*	101½	--	99½	99¾
Westchester Ltg 5s stpd gtd 1950	J-D	104	104	104	3	104	106⅜
Gen mtge 3½s 1967	J-D	--	107	107	1	106¾	107¾
West Penn Power 3½s series I 1966	J-J	--	*106¾	107½	--	106⅝	109⅜
West Shore 1st 4s guaranteed 2361	M-S	55	55	55⅞	23	52¼	63½
Registered 2361	M-S	53¾	52¼	53¾	29	49½	62
Western Maryland 1st mtge 4s 1952	A-O	99½	99¼	99⅝	44	97⅞	101⅞
Western Pacific 4½s inc A Jan 2014	May	--	100½	100½	2	99½	101
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	100	100	100	6	95⅛	102
25-year gold 5s 1951	M-S	91	90	91¾	23	86	101¾
30-year 5s 1960	J-J	75	74⅜	75	112	64⅞	86⅜
Westinghouse El & Mfg 2⅛s 1951	J-J	101½	101⅛	101¾	16	100½	101¾
2⅝s debentures 1971	M-S	--	*99¾	100½	--	98½	100½
2.65s conv debentures 1973	J-J	101¾	101¼	101⅞	123	100	101⅞
Wheeling & Lake Erie RR 4s 1949	M-N	--	--	--	--	100⅜	101⅛
Gen & ref M 2¾s series A 1992	J-D	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	M-S	--	*97	97½	--	96½	99½
1st mtge 3¼s series D 1967	J-J	--	99¾	99¾	1	96½	100
Wilson & Co 1st mortgage 3s 1958	A-O	--	102¾	102¾	5	102½	104
Winston-Salem S B 1st 4s 1960	J-J	--	*113	--	--	112⅛	113
‡Wisconsin Central Ry—							
§△1st general 4s 1949	J-J	74¼	72¼	74¼	94	71¾	78
△Certificates of deposit	J-J	--	72	72	1	71⅛	74½
§△Su & Du div & term 1st 4s 1936	M-N	--	36¼	36⅜	29	36	49½
△Certificates of deposit	---	--	--	--	--	35½	46⅞
Wisconsin Electric Power 2⅝s 1976	J-D	--	98½	98½	2	95⅜	98½
1st mortgage 2⅞s 1979	M-S	--	--	--	--	101⅜	101⅜
Wisconsin Public Service 3¼s 1971	J-J	--	107	107	2	104⅜	107
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	*96⅜	98	--	94	96½

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, July 30 and ending the current Friday, August 5. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 5

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	1	1⅛	300	¾ May	1⅛ Jan
Acme Aluminum Alloys	1	1⅞	1⅞	1⅞	500	1½ Jun	3⅜ Jan
Acme Wire Co common	10	--	--	--	--	20 Jun	32½ Jan
Adam Hat Stores Inc	1	4⅞	4⅞	4⅞	400	3⅜ May	5 Jun
Aero Supply Mfg	1	1¾	1⅝	1¾	300	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common	5	--	8½	8⅝	600	8⅛ Jun	10½ Mar
Air Associates Inc (N J)	1	--	--	--	--	4⅝ Jun	6⅝ Apr
Air-Way Electric Appliance	3	--	6½	6½	300	5⅜ Feb	7 Mar
Alabama Great Southern	50	--	--	--	--	78½ July	92⅛ Jan
Alabama Power 4.20% pfd	100	97½	97½	97½	50	91 Jan	97½ Aug
Alaska Airlines Inc	1	4¾	4⅛	5¼	4,300	3½ Feb	6 Apr
Alles & Fisher common	1	--	--	--	--	3½ Jan	5⅛ July
Allied Internat Investing Corp	1	--	--	--	--	2½ Feb	3½ Apr
Allied Products (Mich) common	5	--	15	15¼	150	13⅛ Jun	17½ Jan
Altes Brewing Co	1	6	5⅞	6	1,600	5⅛ Feb	6¼ May
Altorfer Bros common	*	--	--	--	--	6 Mar	9½ Jan
Aluminum Co of America common	*	51½	50	51½	3,800	45½ Jun	54 Mar
$3.75 cumulative preferred	100	--	99½	99½	100	93¾ Jan	99½ Aug
Aluminum Goods Mfg	*	--	21¼	21⅜	300	20½ July	26½ Jan
Aluminum Industries common	*	--	5½	5½	200	4¾ Jun	6¾ Jan
Aluminum Ltd common	*	43¾	41⅝	43¾	2,500	35½ Jun	51¾ Jan
American Bantam Car Co class A	1	⅞	⅞	1	500	⅝ Jun	1⅜ Jan
American Beverage common	1	--	--	--	--	1 Jun	1⅞ Jan
American Book Co	100	--	60½	60½	10	58 July	66 Jan
American Cities Power & Light—							
Class B		--	6⅞	7¼	2,700	6 Mar	7¼ Aug
American Gas & Electric com	10	45¼	44⅜	45⅜	10,100	37¾ Jan	46⅞ July
4¾% preferred	100	--	113⅛	113⅛	25	111 Jan	114½ May
American General Corp common	10c	--	2⅝	2¾	300	2 Jun	2¾ July
$2 convertible preferred	1	--	31¾	31¾	25	27½ Feb	31¾ Apr
$2.50 convertible preferred	1	--	--	--	--	32½ Jan	34½ Apr
American Hard Rubber Co	25	--	--	--	--	9¼ Jun	13⅞ Jan
American Laundry Mach	20	20⅞	20⅞	21⅛	550	20¼ Jun	25¼ Apr
American Mfg Co common	25	--	14	14	100	13 July	15½ Mar
American Maracaibo Co	1	3¾	3⅜	4⅛	41,600	3 Jun	5¼ Jan
American Metal Products common	2	9½	9½	9½	100	7¼ Jun	10¼ Jan
American Meter Co	*	25⅞	25¼	26	10,800	34 Feb	41 Jan
American Natural Gas Co	*	--	--	--	--	17¾ Jan	26 Aug
6% preferred	25	--	--	--	--	30 Jun	31½ July
American Potash & Chem class A	*	--	24¼	24¼	50	22¾ Jun	28¼ Mar
Class B	*	--	23¾	24	300	22⅜ Jun	28¼ Mar
American Republics	10	22½	22	22½	800	20¾ Jun	25⅛ Jan

For footnotes see page 35.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 5

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Seal-Kap common	2	—	3⅛	3¼	200	2⅞ Jan	3¾ Mar
Amer Superpower Corp common	10c	1/16	1/16	1/8	35,200	1/16 Mar	⅞ Jan
$6 series preferred	*	100	95	100	900	58 Jan	100 Aug
American Thread 5% preferred	5	4½	4½	4¾	300	4½ May	4⅞ Jan
American Writing Paper common	5	—	—	—	—	5⅛ Feb	6⅜ Apr
Anchor Post Products	2	—	—	—	—	4¾ Jun	5⅝ Jan
Angerman Co Inc common	1	—	—	—	—	7¼ Feb	8 Mar
Anglo-Iranian Oil Co Ltd— Amer dep rcts ord reg	£1	—	14¼	14½	600	12⅞ Jun	17⅜ Feb
Angostura-Wupperman	1	—	—	—	—	2⅝ Feb	3⅜ May
Apex-Elec Manufacturing Co	1	—	5⅜	5½	600	5 Jun	8¼ Jan
Appalachian Elec Pwr 4½% pfd	100	—	107¼	107¼	70	103¾ Apr	109⅞ July
Argus Inc	1	2⅜	2⅛	2⅜	1,000	1¾ Jun	3⅝ Jan
Arkansas Natural Gas common	*	9⅝	9	9⅝	14,500	5⅞ Jan	9⅝ Aug
Common class A non-voting	*	9¾	9⅛	9⅞	33,400	5⅞ Jan	9⅞ Aug
6% preferred	10	10¾	10¾	10⅞	700	10⅝ Jan	10⅞ Feb
Arkansas Power & Light $7 pfd	*	—	—	—	—	113½ Jan	114½ Mar
Aro Equipment Corp	2.50	6⅝	6⅝	6⅝	200	6 Jun	8⅞ Apr
Ashland Oil & Refining Co	1	16⅝	15¾	16⅝	5,400	14⅜ Jun	19⅞ Jan
$1.20 conv preferred	*	—	22	22¼	1,300	21¼ Jun	23½ Feb
Aspinook (The) Corp	1	8¾	8¼	8¾	300	6¾ Jun	8¾ Apr
Associated Electric Industries— American dep rcts reg	£1	—	—	—	—	6⅛ July	7⅝ Feb
Associated Laundries of America	*	—	7/16	7/16	400	1/16 Mar	⅝ Jan
Associated Tel & Tel class A	*	—	20	21	100	16½ Feb	22½ Jan
Atlantic Coast Fisheries	1	2½	2⅛	2½	5,400	1¼ May	3¼ Jan
Atlantic Coast Line Co	50	—	—	—	—	35 July	51½ Jan
Atlas Corp warrants		5⅜	5⅜	5¾	4,500	4 Jun	6 Jan
Atlas Plywood Corp	1	14⅛	14⅛	14⅞	1,600	11 Jun	21⅝ Jan
Automatic Steel Products Inc	1	—	4½	4⅝	200	4¼ Jan	5⅜ May
Automatic Voting Machine	*	8¼	7½	8¼	2,800	6½ July	8½ Jan
Avery (B F) & Sons common	5	9¾	9½	9¾	300	8 Mar	11½ Apr
6% preferred	25	—	22¼	22¼	50	20 July	25 Feb
Ayrshire Collieries Corp com	3	11¼	10⅞	11⅜	800	10 Jun	15½ Jan

B

Babcock & Wilcox Co	*	53¼	52½	53¾	2,400	41 Jun	55¾ Mar
Baldwin Locomotive— 7% preferred	30	—	—	—	—	32¾ Mar	36¼ Jan
Baldwin Rubber Co common	1	—	8½	8¾	200	7 Feb	8¾ Mar
Banco de los Andes— American shares		—	—	—	—	4¼ July	6 Jun
Barium Steel Corp	1	3¾	3½	3¾	2,300	3 Jun	6 Jan
Barlow & Seelig Mfg— $1.20 convertible A common	5	—	14⅛	14⅜	200	13¾ Feb	16¼ Jan
Basic Refractories Inc	1	—	6½	6½	100	5½ Feb	7⅛ May
Baumann (L) & Co common	1	—	—	—	—	10⅛ Jun	14 Mar
Beau-Brummel Ties common	1	5	5	5	100	4¾ May	5½ Jan
Beck (A S) Shoe Corp	1	—	10½	10½	100	8⅞ Mar	10¾ July
Bellanca Aircraft common	1	—	—	—	—	1½ Jan	2 Apr
Bell Tel of Canada common	25	36¾	36¼	36¾	700	33⅛ Feb	37⅛ Apr
Benrus Watch Co Inc	1	—	—	—	—	6½ Jun	9 Jan
Benson & Hedges common	*	41	38	41	470	26¼ Jan	41 Aug
Convertible preferred	*	—	40½	41	110	35½ Jan	x45 Apr
Bickford's Inc common	1	—	—	—	—	13 Jun	14½ Jan
Birdsboro Steel Fdry & Mach Co com	*	—	6¼	6¼	100	6⅛ May	7¾ Jan
Blauner's common	2	12	11	12	715	9 Mar	12 May
Blue Ridge Corp common	1	3⅛	3⅛	3¼	3,900	2¾ Feb	3¼ Aug
Blumenthal (S) & Co common	*	6¼	6¼	6¼	100	5½ Jun	7¼ Mar
Bohack (H C) Co common	*	37½	32½	37½	850	23½ Apr	37½ Aug
5½% prior cum pfd	100	71¾	69	72	180	62 Mar	74 Feb
Borne, Scrymser Co	25	15¾	15¾	15¾	20	13½ Jun	21½ Jan
Bourjois Inc	*	—	—	—	—	4⅞ July	7¼ Jan
Brazilian Traction Light & Power	*	16¾	16¾	17	1,100	15½ Jan	18 Apr
Breeze Corp common	1	5	5	5	200	3¾ May	6 Jan
Bridgeport Gas Light Co	*	—	23	23	25	21½ Apr	23 Aug
Brillo Mfg Co common	*	—	—	—	—	13½ Feb	15 Jan
Class A	*	—	33	33	40	33 Jun	33 Jun
British-American Oil Co	*	—	—	—	—	19⅛ Mar	21¾ May
British American Tobacco— Amer dep rcts ord bearer	£1	—	—	—	—	10 Apr	11⅞ Jan
Amer dep rcts ord reg	£1	—	—	—	—	8 July	11½ Feb
British Celanese Ltd— Amer dep rcts ord reg	10s	—	1½	1½	100	1⅜ July	2 Jan
British Columbia Power class A	*	22⅞	22⅞	22⅞	350	21⅝ Mar	23½ Apr
Class B	*	—	—	—	—	1¾ Jun	2¾ Jan
Brown Forman Distillers	1	10¾	10¼	10⅞	1,300	8½ Jun	11 July
4% cum junior pfd	10	5⅛	5	5⅛	3,000	4⅝ Feb	5¼ Jan
Brown Rubber Co common	1	10½	9⅜	10⅞	5,100	7¼ Jun	10⅞ Aug
Bruce (E L) Co common	2.50	16¾	16¼	16¾	400	14⅜ July	20⅛ Jan
Bruck Mills Ltd class B	*	—	—	—	—	4⅛ Jan	5 May
Buckeye Pipe Line	*	11	10⅞	11⅛	1,400	10¾ July	11⅜ Mar
Bunker Hill & Sullivan	2.50	15⅞	15⅞	16⅛	600	12⅞ Jun	22⅛ Jan
Burd Piston Ring Co	1	—	7¼	7½	350	6½ Jun	12¼ Feb
Burma Corp Amer dep rcts		—	1/16	⅜	3,300	1/16 Jun	⅝ Jan
Burry Biscuit Corp	12½c	2¼	2	2¼	1,300	1½ Jan	2⅝ May

C

Cable Electric Products common	50c	—	3	3	100	2⅞ Jun	4¼ Jan
Cables & Wireless— American dep rcts 5% pfd	£1	—	—	—	—	1⅞ July	2¼ Jun
Calamba Sugar Estate	1	—	—	—	—	3⅞ Jun	8⅜ Mar
Calgary & Edmonton Corp Ltd	*	3¾	3½	3⅝	6,100	3½ Jun	5¾ Jan
California Electric Power	5	—	—	—	—	7¼ Feb	8⅜ July
Camden Fire Insurance	5	7½	7¼	7½	600	6½ May	7½ Mar
Canada Bread Co Ltd	*	—	—	—	—	19½ Jun	22 Mar
Canada Cement Co Ltd common	*	—	—	—	—	r21½ July	r21½ July
6½% preference	20	—	—	—	—	20½ Feb	22 Jan
Canadian Canners Ltd common	*	—	—	—	—	24¼ Jun	24½ July
Convertible preferred	*	—	—	—	—	— —	— —
Canadian Industrial Alcohol— Class A voting	*	—	—	—	—	— —	— —
Class B non-voting	*	—	—	—	—	7½ Jun	10⅛ Jan
Canadian Industries Ltd— 7% preferred	100	—	—	—	—	7⅜ July	9⅝ Jan
Canadian Marconi	1	1½	1¼	1½	6,100	148½ July	148½ July
Capital City Products common	5	13⅝	13½	14¼	600	1 Jun	1¾ Jan
Carey Baxter & Kennedy Inc	1	8½	8⅜	8½	1,000	12 May	21 Jan
Carman & Co	2.50	—	2⅝	2⅝	200	7½ Jun	8⅝ Apr
Carnation Co common	*	—	45	45½	50	2⅜ Jun	3⅝ Apr
Carolina Power & Light $5 pfd	*	—	110⅛	110⅛	125	40⅛ Jan	48 Apr
Carr-Consolidated Biscuit Co	1	2⅝	2½	2¾	700	109 Mar	111½ Mar
Carreras Ltd— Amer dep rcts A ord	£1	—	—	—	—	2 Feb	4¼ Mar
Amer dep rcts B ord	2s 6d	—	—	—	—	12⅜ Feb	13⅞ Mar
Carter (J W) Co common	1	—	—	—	—	2 Mar	2 Mar
Casco Products common	*	—	—	—	—	x4⅜ Mar	5 Feb
Castle (A M) & Co	10	—	3¾	3¾	200	3⅝ Feb	4¾ Jan
Catalin Corp of America	1	—	26½	26½	50	24½ Jun	36 Jan
Central Maine Power Co— 3.50% preferred	100	3½	3⅜	3½	900	3¼ Jun	4¾ Jan
Central Ohio Steel Products	1	—	80¾	81	20	74⅜ May	81 Aug
Central Power & Light 4% pfd	100	—	9½	9⅝	1,100	9¼ Mar	15 Jan
$Central States Elec 6% preferred	100	—	—	—	—	85¾ Jan	88¾ Apr
7% preferred	100	7¼	6	7⅜	3,700	5½ Feb	7¾ Jan
Conv pfd opt div ser	100	75¼	65	75¼	1,300	55 Feb	75¼ Aug
Conv pfd opt div ser 1929	100	6¾	5¾	6¾	170	5¼ July	7½ Apr
Century Electric Co common	10	6½	5⅞	6½	200	5¼ July	7¼ May
Century Investors Inc	3	—	—	—	—	5 May	9¾ Jan
Conv preference	10	—	—	—	—	3 Jan	3 Jan
Cessna Aircraft Co common	1	—	—	—	—	35¼ Jan	36¾ Apr
Chamberlin Co of America	2.50	—	—	—	—	2⅝ Jun	4 Jan
Charis Corp common	10	—	6⅛	6¼	300	6 July	7⅞ Jan
		—	—	—	—	7⅝ Mar	10⅛ Jan

For footnotes see page 35.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cherry-Burrell common	5	—	10⅜	10⅜	25	10 Jun	13⅞ Jan
Chesebrough Mfg common	10	61½	61½	62	375	57¼ Jun	64½ Jan
Chicago Rivet & Mach	4	—	—	—	—	11½ Jun	17¾ Feb
Chicago & Southern Air Lines	*	8	8	8¼	600	6 Jan	10¼ Mar
Voting trust ctfs	*	8⅛	8⅛	8¼	200	6 Jan	9½ Mar
Chief Consolidated Mining	1	⅞	¾	⅞	1,100	⅝ Jun	1⅜ Jan
Cities Service common	10	48¾	47¼	48¾	20,600	38⅛ Feb	48¾ Aug
City Auto Stamping	5	—	14½	14¾	700	12⅜ Jan	14¾ Aug
City & Suburban Homes	10	—	13½	13½	400	10½ Jan	14 Jun
Clark Controller Co	1	—	—	—	—	14½ Jun	17 Mar
Clarostat Mfg Co	1	—	2	2¼	500	2 May	3¾ Jan
Claude Neon Inc common	1	1⅜	1¼	1⅜	3,100	1⅛ Jun	2 Jan
Clayton & Lambert Mfg	4	—	—	—	—	5⅛ Jun	8 Feb
Clinchfield Coal Corp common	20	—	23	24¼	2,000	22 Mar	34½ Apr
Club Aluminum Products Co	*	—	—	—	—	4¼ July	5¾ Jan
Cockshutt Plow Co common	*	—	—	—	—	10 Jun	12 Jan
Colon Development ordinary		4⅝	4⅝	4¾	2,100	3⅝ Jan	5⅛ Apr
Colonial Airlines	1	5¼	5	5⅜	1,800	4 Jun	7⅞ Apr
Colonial Sand & Stone Co	1	—	4½	4½	900	3¾ Jun	4¾ Apr
Colorado Fuel & Iron warrants		⅞	1/16	⅞	16,200	1/16 Aug	4½ Jan
Colt's Manufacturing Co	25	36¾	36¾	37¼	1,300	33¾ Jun	40⅞ Feb
Commodore Hotel Inc	1	—	4¼	4¼	100	4 Feb	5⅜ Mar
Community Public Service	25	—	29½	29½	50	27¼ July	32½ Apr
Compo Shoe Machinery— Vtc ext to 1956	1	8	7½	8	1,600	6¾ Jun	8 Apr
Consol G E L P Balt common	*	65¾	63½	65¾	3,900	58½ Jan	67⅜ Apr
4½% series B preferred	100	113¾	113	113¾	110	109 Jan	114¼ May
4% preferred series C	100	106	106	106	40	100 Jan	106 July
Consolidated Gas Utilities	1	11¾	11	11¾	3,100	9½ Jan	12¼ Mar
Consol Liquidating Corp	*	—	9	9	300	z8 May	18 May
Consolidated Mining & Smelt Ltd	5	85⅝	82⅞	85⅝	1,600	70½ Jun	103⅜ Jan
Consolidated Royalty Oil	10	—	2¾	3	400	2⅜ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	1	1	1	100	⅞ May	1½ Jan
Continental Fdy & Machine Co	1	—	12¼	12¼	500	10½ Jun	14 Mar
Cook Paint & Varnish Co	*	—	—	—	—	20 Jun	28½ Jan
Cornucopia Gold Mines	5c	3/8	1/16	1/16	400	1/16 Jun	1/16 Jan
Rights w i		1/64	1/64	1/64	10,100	1/128 July	1/64 July
Coro Inc	*	11⅞	10½	12	1,900	7⅜ Jun	12 Aug
Corroon & Reynolds common	1	5½	5¼	5½	2,400	4½ Jan	5½ Mar
$1 preferred class A	*	—	15⅞	15⅞	200	14½ Jan	16½ Mar
Cosden Petroleum common	1	5⅞	5⅞	6	500	4¾ Feb	6⅞ Apr
5% convertible preferred	50	—	36	36	25	31 Jun	42 Jan
Courtaulds Ltd— American dep receipts (ord reg)	£1	—	—	—	—	2⅞ July	3¾ Feb
Creole Petroleum	5	32½	31	32½	1,600	28½ Jun	41⅛ Jan
Croft Brewing Co	1	1/8	⅝	1/8	7,000	1/8 Jun	1 Feb
Crosley Motors Inc	*	—	3¾	3⅞	300	3½ July	7½ Jan
Crowley Milner & Co	1	—	—	—	—	5 Jun	6½ Apr
Crown Cent Petrol (Md)	5	6¾	6½	6¾	300	5⅛ Feb	8⅜ Apr
Crown Cork Internat'l "A" partic	*	11½	11½	11½	50	11½ Jun	13¼ Jan
Crown Drug Co common	25c	2½	2⅜	2½	500	1⅞ Jun	2⅜ Jan
Crystal Oil Refining common	*	—	3½	3½	100	1¼ Jan	4⅜ May
$6 preferred	10	62	62	63	40	30 Jan	65 May
Cuban Atlantic Sugar common	5	17⅜	16½	17⅜	5,300	14⅜ Apr	17⅜ Jan
5% preferred	100	—	—	—	—	102 Mar	106 May
Cuban Tobacco common	*	7¾	7¾	7¾	100	5¾ Mar	8⅜ Mar
Curtis Lighting Inc common	2.50	—	—	—	—	4⅞ Jun	6 Jan
Curtis Mfg Co (Mo)	5	—	—	—	—	10½ Jun	14½ Jan

D

Davenport Hosiery Mills	2.50	—	—	—	—	27½ July	33¾ Jan
Davidson-Brothers Inc common	1	6⅛	6	6⅛	400	5½ Jun	6⅛ July
Day Mines Inc	10c	2	2	2⅛	300	1½ Jun	3 Jan
Dayton Rubber Co class A	33	—	—	—	—	22½ Jun	32 Feb
Dejay Stores common	50c	—	—	—	—	6⅞ Feb	8 Jan
Dennison Mfg class A common	8	10	10	10¼	700	9⅜ May	11¼ Jan
8% debenture	100	140	140	140	20	132 Jan	140 Aug
Derby Oil Co common	8	10½	10¼	10½	1,900	10 Jun	15½ Apr
Detroit Gasket & Manufacturing	1	—	—	—	—	7 Jun	9¾ Jan
Detroit Gray Iron Foundry	1	1¾	1⅝	1⅞	1,700	1⅝ Jun	2⅞ Jan
Detroit Steel Products	10	18¾	18⅜	18¾	600	18 Jun	23⅛ Jan
Devoe & Raynolds class B	*	—	9	9	100	9 Jun	12 Jan
Distillers Co Ltd— Amer dep rcts ord reg	£1	—	—	—	—	10⅞ Jun	14¼ Feb
Dobeckmun Co common	1	9⅞	9¾	9⅞	300	6¾ Jan	10⅝ Jan
Domestic Credit Corp class A	1	3½	3¼	3½	5,600	2¼ Jan	3½ May
Dominion Bridge Co Ltd	*	—	—	—	—	26½ Jan	33 May
Dominion Steel & Coal class B	25	14⅛	13⅞	14⅛	1,900	11⅞ Jun	14⅞ Jan
Dominion Tar & Chem Co Ltd	*	—	—	—	—	20⅞ Mar	22½ Apr
Dominion Textile Co Ltd common	*	—	—	—	—	9⅜ Mar	10½ May
Draper Corp	*	—	62½	62½	25	57 Jun	65 Feb
Driver Harris Co	10	—	23½	23½	50	23 Jun	32½ Jan
Duke Power Co	*	—	—	—	—	74 Feb	79 May
Dunlop Rubber Co Ltd— Amer dep rcts ord reg	£1	—	—	—	—	6⅜ Apr	7½ Feb
Duraloy (The) Co	1	—	—	—	—	1⅞ Jan	2¾ Mar
Durham Hosiery class B common	*	—	12½	13	50	9½ July	13 Aug
Duro Test Corp common	1	—	3	3⅛	300	3 Jun	5¼ Feb
Duval Texas Sulphur	*	—	12⅜	13	700	10½ Mar	13 Aug

E

Eastern Gas & Fuel Assn com	*	3¾	3⅜	3¾	1,500	2⅞ Jun	4¼ Jan
4½% prior preferred	100	—	67¾	67¾	50	62 Jun	77 Feb
6% preferred	100	69⅝	67⅞	69⅝	250	61½ Jun	75 Apr
Eastern Malleable Iron	25	—	—	—	—	30 July	37½ Mar
Eastern States Corp	*	—	2	2	400	1⅜ Jun	2¾ Jan
$7 preferred series A	*	59½	59	59½	75	50 Jun	63 Jan
$6 preferred series B	*	53½	50½	53½	400	39 Jun	54½ Jan
Eastern Sugar Associates— Com shares of beneficial int	1	—	—	—	—	11½ Mar	13¾ May
$5 pfd shares of beneficial int	1	—	—	—	—	60 Mar	66½ May
Easy Washing Machine class B	*	7⅛	7	7⅛	500	5¾ May	10 Jan
Electric Bond & Share common	5	15	14⅜	15	49,500	10¾ Feb	15⅜ May
Electrographic Corp common	1	—	10⅝	10¾	300	9¾ Jan	13¼ May
Empire District Electric 5% pfd	100	96	95	96	90	92½ July	101¼ Apr
Empire Millwork Corp	1	—	5¼	5¾	600	5 Jun	7⅜ Apr
Emsco Derrick & Equipment	5	—	12	12	200	11 Feb	13¾ Apr
Equity Corp common	10c	1⅝	1½	1⅝	5,800	1¼ Feb	1⅞ Mar
$3 convertible preferred	1	—	—	—	—	31 Jun	37 July
Esquire Inc	1	—	4¼	4¼	100	4 Mar	5 Jun
Eureka Corp Ltd	1	⅜	1/16	⅜	5,600	¼ May	1/8 Jan
Eureka Pipe Line common	10	—	—	—	—	14 Feb	18 Feb

F

Fairchild Camera & Instrument	1	18⅝	18⅛	18¾	1,100	12¾ Feb	19⅜ Jun
Fairchild Engine & Airplane	1	4¼	4¼	4⅜	5,400	3¾ Feb	5¼ Mar
Fansteel Metallurgical	*	10⅜	10	10½	1,800	8⅛ Feb	13⅜ Apr
Fire Association (Phila)	10	—	61½	61½	100	57½ Jun	65½ Jan
First York Corp common	10c	3⅛	3⅛	3⅛	300	2⅛ Jun	3¼ July
$2 div cum preferred	1	—	—	—	—	25 Jun	33 Jan
Fishman (M H) Co— 5c to $1 Stores	1	—	—	—	—	13⅝ July	16 May
Ford Motor Co Ltd— Amer dep rcts ord reg	£1	4¼	4⅛	4¼	800	4 Jun	5⅜ Feb
Ford Motor of Canada— Class A non-voting	*	19¾	x19⅝	20	2,200	17¾ Feb	21 Jan
Class B voting	*	—	—	—	—	20 Mar	23 Feb
Ford Motor of France— Amer dep rcts bearer		2/16	½	1/16	17,400	1/16 July	⅞ Jan

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 5

STOCKS—New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fort Pitt Brewing Co	1	11	10½	11¼	2,700	8⅛ May	11¼ Aug
Fox (Peter) Brewing	1.25	10	8⅜	10⅜	2,350	6⅜ Jun	10⅜ Aug
Franklin Simon & Co Inc common	1	8	8	8	700	8 Jan	8½ Mar
4½% conv preferred	50	26	25¾	26	200	23½ Mar	26 Aug
Fuller (Geo A) Co	*	--	8⅜	8½	300	7¼ Jun	9⅜ Apr
G							
Gatineau Power Co common	*	--	--	--	--	14¼ Mar	15½ Apr
5% preferred	100	--	--	--	--	88⅛ July	92⅛ Feb
Gellman Mfg Co common	1	--	4¾	5⅛	300	4¼ Jun	8 Mar
General Alloys Co	*	1⅜	1¼	1⅜	300	1 Jun	1⅞ Apr
General Builders Supply Corp com	1	--	3	3⅛	600	2⅝ Jun	3⅜ Jan
5% conv preferred	25	--	23	23	50	22¼ Feb	23½ Feb
General Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	7½ Jun	8¼ Jan
General Finance Corp common	1	5¾	5⅝	5¾	400	5⅛ Jun	6⅜ Mar
5% preferred series A	10	--	--	--	--	7⅜ Jun	8½ Feb
General Fireproofing common	*	--	34	35⅜	800	29¼ Jun	35¾ Jan
General Outdoor Adv 6% pfd	100	--	--	--	--	100 Jun	103 Jun
General Phoenix Corp	1	--	3⅞	3⅞	400	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	--	1⅞	2	1,600	1½ July	4 Jan
General Public Service $6 preferred	*	100	100	100	22	95 Jan	100 May
Georgia Power $6 preferred	*	--	115¼	115¼	25	x112½ Jun	116 Mar
$5 preferred	*	--	--	--	--	105¼ Jun	106½ Feb
Gerity-Mich Corp	1	4	3¾	4	1,300	3⅜ Jun	4 Aug
Giant Yellowknife Gold Mines	1	6	5½	6⅛	7,200	4 Jan	6⅛ Aug
Gilbert (A C) common	*	--	12⅝	12⅝	100	12⅝ July	18¾ Jan
Gilchrist Co	*	--	--	--	--	9¼ Jan	10½ July
Gladding McBean & Co	25	--	--	--	--	--	--
Glen Alden Coal	*	17¾	17⅛	17¾	1,900	16 Jun	21¾ Jan
Glenmore Distilleries class B	1	--	10¼	10¼	100	9½ Jun	11⅜ Jan
Globe-Union Inc	5	--	14½	14½	100	13⅜ Jan	14⅞ May
Gobel (Adolf) Inc common	1	--	1¾	1¾	400	1½ Jun	2½ Jan
Godchaux Sugars class A	*	--	40	40	50	38 Jun	43 Jan
Class B	*	--	28¼	28½	100	21 Mar	28½ Aug
$4.50 prior preferred	*	--	--	--	--	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	½	7/16	½	2,300	⅜ Jun	⅝ Jan
Goodman Mfg Co	50	--	--	--	--	48 Jun	53½ Jan
Gorham Inc class A	*	--	4¾	4¾	100	3⅞ Jun	5⅜ Jan
Gorham Mfg common	10	--	55½	56	100	49¾ Mar	62½ Jan
Graham-Paige Motors 5% conv pfd	25	7¼	7¼	7½	500	6 Jun	11½ Jan
Grand Rapids Varnish	1	--	5¾	5¾	200	5 Jun	8 Jan
Gray Mfg Co	5	9¾	9⅝	10	900	7 Feb	11⅝ Apr
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	120	118¼	120	550	103½ Feb	120 Aug
7% 1st preferred	100	137	137	138	120	135¼ Jun	142 Feb
Great Northern Paper	25	36½	36⅜	36¾	1,500	32 Jun	38⅞ Mar
Grocery Stores Products common	25c	--	--	--	--	7½ Jun	8½ Feb
Gulf States Utilities $4.40 pfd	100	106⅝	105¼	106⅝	80	102 Feb	106⅝ Mar
Gypsum Lime & Alabastine	*	--	--	--	--	13¼ Feb	13⅞ Apr
H							
Hall Lamp Co	5	--	4⅝	4⅝	100	4½ Apr	6¾ Jan
Hamilton Bridge Co Ltd	*	--	7⅜	7⅝	100	7⅛ Mar	9½ May
Hammermill Paper common	5	13½	13	13½	200	12 Jun	17¾ Mar
Hartford Electric Light	25	46¾	46⅝	47¼	200	44⅝ Jun	x50¼ Jan
Hartford Rayon common	1	--	1½	1¾	800	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	--	2	2⅛	300	1⅜ July	2⅛ July
Hathaway Bakeries Inc	1	9⅞	9¾	9⅞	300	8⅛ Mar	10¼ July
Hazeltine Corp	*	--	12⅛	12¼	300	11 Jan	15⅜ Feb
Hearn Dept Stores common	5	7⅜	7⅛	7⅜	400	6 Jun	8⅝ Apr
Hecla Mining Co	25c	10⅝	10¼	10⅝	1,400	8⅝ Jun	12¾ Feb
Helena Rubinstein common	*	--	10½	10½	50	8½ July	12⅛ May
Class A	*	--	10½	10½	250	10⅛ Mar	10⅞ July
Heller Co common	2	10¾	10¼	10¾	400	9¼ Jan	11 May
5½% preferred w w	100	--	--	--	--	91 Jun	96 Jan
4% preferred w w	100	--	--	--	--	68 Mar	74 May
Henry Holt & Co common	1	--	7⅞	8⅛	200	5½ Feb	8¾ May
Hoe (R) & Co class A	10	40½	40½	41¼	75	39¼ Jun	48½ Jan
Hollinger Consolidated G M	5	8⅞	8⅝	8⅞	1,700	7⅞ Jun	11 Apr
Holly Stores Inc	1	3⅞	3½	4	3,800	3 Jan	4 Aug
Holophane Co common	*	--	--	--	--	25½ Jun	31 Jan
Horder's Inc	*	--	--	--	--	14 May	17¼ Jan
Hormel (Geo A) & Co	15	--	--	--	--	40⅜ Jun	42¾ May
Horn & Hardart Baking Co	*	143½	143½	143½	10	133 Jun	144 Jan
Horn & Hardart common	*	31½	31½	32¾	475	30⅛ Feb	32¾ May
5% preferred	100	--	111¾	111¾	10	106¾ May	111¾ Aug
Hubbell (Harvey) Inc common	5	19¼	18	19¼	200	17⅜ Jun	21 Jan
Humble Oil & Refining	*	77	75½	77	7,400	68¼ Jun	79½ Jan
Hurd Lock & Mfg Co	5	--	--	--	--	2⅜ Jan	4 Apr
Hussman Refrigerator $2.25 pfd	*	--	47	47	50	43 Jan	47¾ Feb
Common stock warrants		--	4	4½	150	4 Apr	6 Jan
Huyler's common	1	1¾	1¾	1¾	700	1½ Jun	3¼ Jan
1st conv preferred	1	--	11½	12⅛	125	10⅜ Jun	22¼ Jan
Hydro-Electric Securities	*	--	2½	2⅝	300	2 Feb	2⅝ Aug
Hygrade Food Products	5	13	12⅝	13	200	11⅞ Jun	18 Jan
I							
Illinois Zinc Co common	*	--	--	--	--	5½ July	10½ Jan
Imperial Chemical Industries—							
Amer dep rcts registered	£1	--	--	--	--	4¼ Mar	4¾ Feb
Imperial Oil (Canada) coupon	*	16	15½	16	4,400	13⅞ Feb	17¼ May
Registered	*	15⅞	15⅝	15⅞	1,700	14¼ Feb	17⅛ May
Imperial Tobacco of Canada	5	--	11¾	12	300	11⅜ Jan	12⅝ Jun
Imperial Tobacco of Great Britain & Ireland	£1	--	9¼	9¼	450	8½ Jan	11 July
Indianapolis Pwr & Light 4% pfd	100	95	95	95½	30	88½ Jan	98 Apr
Insurance Co of North America	10	106	105⅝	106½	1,400	98½ Jun	110⅝ Feb
International Cigar Machinery	*	--	12½	12½	300	10½ Jan	12½ Apr
International Hydro-Electric—							
Preferred $3.50 series	50	59	54½	59	2,400	47 Jan	59 Aug
International Metal Industries A	*	--	--	--	--	20⅜ Feb	22 Feb
International Petroleum coupon shs	*	7	6¾	7	1,000	6⅛ Jun	11 Jan
Registered shares	*	--	6⅞	6⅞	100	6¼ Jun	11⅛ Jan
International Products	10	--	11⅛	11⅝	200	8¾ Mar	12¾ July
International Safety Razor B	*	--	¾	⅞	800	½ May	1 Jan
Investors Royalty		1¼	1¼	1¼	1,300	1⅛ Feb	1¾ Apr
Iron Fireman Mfg v t c		--	14¼	14¼	200	14¼ Jun	17 Jan
Irving Air Chute	1	--	4⅛	4⅜	400	3⅜ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	--	1/16	1/16	1,500	⅛ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	3¼	2⅝	3¼	1,500	1⅞ Jun	3¾ Jan
Jefferson Lake Sulphur Co	1	--	5¼	5⅝	600	4⅞ Feb	6½ Jan
Jim Brown Stores common	1	3½	3½	3⅝	300	3⅜ Jun	5⅜ Jan
Preference	*	3⅜	3⅜	4	500	3½ May	4¾ Jan
Julian & Kokenge Co	*	--	--	--	--	18¼ July	20½ Jan
K							
Kaiser-Frazer Corp	1	4½	4⅜	4⅝	15,500	4⅛ Jun	9¼ Jan
Kansas Gas & Electric 7% pfd	100	--	--	--	--	119 July	127 May
Kawneer Co	*	--	--	--	--	12½ Feb	13¼ Mar
Kennedy's Inc	5	--	10	10	450	9¼ Jun	13 Jan
Key Co common	*	--	7⅛	7½	200	6⅜ July	9¼ Mar
Kidde (Walter) & Co	5	10½	10	10½	800	9½ Feb	12¼ Mar
Kimberly-Clark Corp—							
4½% preferred	100	--	--	--	--	103 Mar	105 Mar
Kings County Lighting common	*	6½	6	6⅝	14,600	3⅛ Jan	6⅝ Aug
4% cumulative preferred	50	35	34	35¼	675	26¾ Jan	35¼ Aug
King Seeley Corp	1	--	16½	16½	200	15 Feb	17 Mar
Kingston Products	1	--	2¼	2⅜	1,000	2 Jun	3 Jan
Kirby Petroleum	1	10	9¾	10	1,100	9½ Feb	12⅝ Jan
Kirkland Lake G M Co Ltd	1	1¼	1 3/16	1 5/16	3,900	1 Jun	1⅜ Jan
Klein (D Emil) Co common	*	--	--	--	--	9¼ Feb	10 Jan
Kleinert (I B) Rubber Co	10	12	12	12	100	10¾ Mar	12 Mar
Knott Corp common	1	--	21½	22½	150	18⅜ Apr	23 July
Kobacker Stores	1	--	7¼	7½	600	6½ Feb	7½ Jan
Krueger Brewing Co	1	13⅞	12¾	13⅞	500	12 May	13⅞ Aug
L							
Laclede-Christy Company	5	--	--	--	--	10 Jun	13¼ Jan
L'Aiglon Apparel Inc	1	--	--	--	--	3⅞ Jun	5⅜ Jan
Lake Shore Mines Ltd	1	13⅛	12½	13¼	3,400	8¾ Jan	13¾ Apr
Lakey Foundry & Machine	1	7	7	7⅛	1,000	6¼ Jun	8½ Apr
Lamson Corp of Delaware	5	--	5½	5½	300	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	--	20⅜	20½	300	19 Jun	23 Apr
La Salle Extension University	5	--	--	--	--	6½ Feb	6⅞ Jan
Lefcourt Realty common	1	--	--	--	--	9 Jun	10¾ Apr
Le Tourneau (R G) Inc	1	11	11	11¾	1,500	9⅛ Mar	13¼ May
Line Material Co	5	22⅛	21½	22¼	3,600	18¾ Jun	23¼ Jun
Lionel Corp common	5	--	13½	13½	200	10½ Feb	14¼ July
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	24⅝ Jun	26 Mar
Lit Brothers common	*	--	7	7	200	6½ Mar	7½ Jan
Loblaw Groceterias class A	*	--	--	--	--	24½ May	26½ Jan
Class B	*	--	--	--	--	23⅞ Jan	25½ May
Locke Steel Chain	5	26	25½	26	75	21¼ Mar	26 Aug
Lone Star Gas Co. (Texas)	10	21¾	21½	23	6,300	20¼ Jun	24½ May
Longines-Wittnauer Watch Co	1	--	--	--	--	7¾ Jun	9¼ Jan
Long Island Lighting Co—							
Common ctfs of dep	*	1	¾	1	60,600	⅜ Feb	1 Aug
7% preferred A ctfs of dep	100	89¼	88¾	90	675	77½ Feb	90 July
6% preferred B ctfs of dep	100	79¾	79	80	450	66½ Feb	80 July
Louisiana Land & Exploration	1	23¾	21¼	23⅞	18,200	16¼ Feb	23⅞ Aug
Louisiana Power & Light $6 pfd	*	--	--	--	--	111⅛ July	113 Feb
Lynch Corp	5	11⅞	x11⅜	12	1,200	11⅜ July	14¼ Jan
M							
Mackintosh-Hemphill Co	5	--	--	--	--	6 July	8⅝ Feb
Maine Public Service Co	10	--	12½	12½	200	10⅞ Jan	13¾ Apr
Mangel Stores common	1	--	--	--	--	13 Feb	14½ Apr
Manischewitz (The B) Co	*	--	--	--	--	25 Apr	25 Apr
Mapes Consolidated Mfg Co	*	--	--	--	--	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	2¾ Feb	2¾ Feb
Marion Power Shovel	10	--	5½	5½	100	4⅝ Jun	8¾ Jan
Massey Harris common	*	14¾	14⅛	14¾	300	13⅜ Jun	19¼ Jan
McAleer Mfg Co common	1	3	3	3	100	2½ Feb	3½ May
5% convertible preferred	10	--	5⅞	5⅞	100	5⅝ Jun	6½ May
McClanahan Oil Co common	1	1¼	1¼	1⅜	1,100	1/16 Feb	2 Mar
McCord Corp common	3	15	15	15¼	900	11¾ Jun	17⅜ Jan
$2.50 preferred		35	34¾	35	125	34 Jun	37 Feb
McKee (A G) & Co class B	*	31½	31½	31½	50	25½ July	32½ Jan
McWilliams Dredging	*	8¼	8⅛	8¼	200	7¼ Mar	9¾ Jan
Mead Johnson & Co	1	14¾	14¼	14¾	900	13¼ Jun	15¾ Jan
Menasco Mfg Co	1	1⅝	1½	1⅝	1,000	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp—							
Warrants		--	--	--	--	2¾ July	6 Jan
6½% A preferred	100	--	--	--	--	108¾ Feb	110⅛ Jun
Mesabi Iron Co	1	--	4	4¼	1,500	3⅝ Mar	5⅛ Apr
Metal Textile Corp common	25c	--	4⅛	4¼	500	3⅞ Jan	6 Mar
Participating preferred	18	45	45	45½	40	45 Jan	48 Mar
Michigan Bumper Corp	1	--	6	6	200	4½ Jun	6 Aug
Michigan Steel Tube	2.50	--	6¾	6¾	100	6¾ Jun	9⅜ Jan
Michigan Sugar Co common	*	1¼	1	1¼	1,500	⅞ May	1⅜ May
8% preferred	10	8	7⅞	8	2,500	5¾ May	8 Aug
Micromatic Hone Corp	1	--	--	--	--	6⅞ July	8¾ Feb
Middle States Petroleum class A v t c	1	--	31½	32¼	300	29½ Jun	32¼ Aug
Class B v t c	1	8	7⅞	8⅛	12,100	6⅛ Feb	8¼ Apr
Middle West Corp common	5	--	2	2⅛	5,300	1¾ Jun	2⅜ Jan
Midland Oil Corp $1 conv pfd	*	--	--	--	--	9 Mar	10½ May
Midland Steel Products—							
$2 non-cum dividend shares	*	--	--	--	--	18 July	25 Apr
Midvale Co common	*	10⅝	10½	11½	375	9 Jun	16½ Feb
Mid-West Abrasive	50c	--	--	--	--	3½ Jan	4⅜ Jan
Midwest Oil Co	10	--	17¼	17⅜	200	16⅝ Jun	19½ Jan
Midwest Piping & Supply common	*	--	20	20	50	19 May	22⅝ May
Mid-West Refineries	1	2¼	2¼	2½	500	2⅛ Feb	3⅛ Mar
Miller Wohl Co common	50c	7¼	7	7¼	1,100	6⅝ Jun	7⅝ Jan
4½% convertible preferred	50	--	32	32	50	29½ Jun	32½ Jan
Mining Corp of Canada	*	9¾	8¾	9¾	8,700	7¼ Jun	10¼ Jan
Minnesota Power & Light 5% pfd	100	--	--	--	--	93½ Jan	98 July
Missouri Public Service common	*	--	--	--	--	24 Feb	30 Apr
Molybdenum Corp	1	7	7	7⅛	600	6⅜ Jun	8¼ Mar
Monogram Pictures common	1	--	2⅝	2¾	500	2⅜ Jun	3⅛ Mar
Monongahela Power Co—							
4.40% cum pfd	100	--	89½	92	75	86 July	95 Mar
4.80% cum pfd series B	100	--	102¼	102¼	25	98 May	102¼ Aug
Monroe Loan Society com class A	1	--	2¾	2¾	300	2⅜ Apr	2¾ Jan
Montgomery Ward & Co class A	*	--	180	180	40	167½ Mar	180 July
Moody Investors partic pfd	*	--	--	--	--	30½ Jun	37¼ Jan
Morris Plan Corp of America	10c	3⅝	3⅝	3⅝	200	3⅜ Jun	4¼ Feb
Mountain Producers	10	--	11¼	11⅜	200	10¾ Jun	14¼ Jan
Mountain States Power common	*	31⅜	31¼	31¾	950	29⅞ Jun	33½ Feb
Mountain States Tel & Tel	100	--	--	--	--	95 July	103¾ Jan
Mt Vernon-Woodberry Mills	5	19⅞	19⅞	19⅞	100	17 Mar	22¾ Jan
Murray Ohio Mfg Co	*	--	28	28¾	200	24 Apr	28¾ Aug
Muskegon Piston Ring common	2.50	--	8⅞	8⅞	300	7⅝ Jun	10⅛ Jan
Muskogee Co common	10	--	11¼	11¼	100	10½ July	13⅞ Jan
Muter Company common	50c	8¾	8	8¾	1,500	7 Jun	12¼ Jan
N							
Nachman Corp	10	11	10⅝	11	400	10 Jun	13 Jan
Namm's Inc common	1	--	4	4⅛	500	3 Mar	5½ Jan
National Bellas Hess common	1	3¾	3¾	3⅞	5,500	2¾ Mar	4 July
National Breweries common	*	--	31¼	32½	150	29¼ Mar	33¾ Apr
7% preferred	25	--	--	--	--	34 Jan	34 Jan
National Fuel Gas	*	10	9¼	10	16,500	8¾ Jun	10 Aug
National Mallinson Fabrics	1	--	7⅞	7⅞	200	6½ Jun	10⅜ Jan
National Mfg & Stores common	1	--	--	--	--	6 May	10¼ July
National Pressure Cooker common	2	--	6½	6⅝	600	6¼ Jun	10⅜ Jan
National Radiator Co	4	--	6¾	6¾	100	5¾ Jun	9 Jan
National Rubber Machinery	10	--	7½	7¾	400	7¼ May	8⅜ Mar
National Steel Car Ltd	*	--	15¾	15¾	50	14¼ Jun	18½ Apr
National Transit common	1	--	3	3	300	3 Apr	3⅝ Mar
National Union Radio	30c	2⅜	2⅜	2⅝	2,800	2¼ Jun	4⅜ Jan
Nelson (Herman) Corp	5	--	8¼	8¼	100	6⅝ Feb	9 May
Neptune Meter common	5	16¾	14½	16¾	300	12¾ July	16¾ Aug
Nestle Le Mur Co common	1	5⅜	5⅜	5½	600	5⅜ Aug	5¾ July
New England Tel & Tel	100	83¼	82½	83¾	770	78⅞ May	87¼ Jan
New Haven Clock & Watch Co	1	1	1	1⅛	1,000	1/16 Jun	3⅜ Jan
4½% convertible preferred	20	4	3¾	4	100	3 Mar	7½ Jan
New Jersey Zinc	25	58½	57½	59	600	51 Jun	67 Jan
New Mexico & Arizona Land	1	7¼	6¼	7⅜	4,200	6 Feb	11¼ Apr
New Park Mining Co	1	--	1⅛	1⅛	500	1 Jun	1¾ Apr
New Process Co common	*	--	--	--	--	65 Apr	75 Jan

For footnotes see page 35.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 5

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
N Y Auction Co common	*	7¾	7¾	7¾	100	7¾ Aug	8½ Jan
N Y & Honduras Rosario	10	--	28⅞	29¼	100	26¾ Feb	30¼ Apr
N Y Merchandise	10	--	10¾	11	150	10 Jun	13½ Feb
N Y Shipbuilding Corp—							
Founders shares	1	--	17½	17½	100	15½ Jun	20 Apr
Niagara Hudson Power common	1	12⅜	11⅞	12⅞	80,100	7½ Jan	12⅜ Aug
5% 1st preferred	100	101⅜	100⅞	101½	1,700	94½ Mar	101½ Aug
5% 2d preferred	100	--	--	--	--	92⅝ Jan	96¾ July
Class B optional warrants		--	--	--	--	⅛ Feb	¼ Jan
Niagara Share Corp common	5	--	--	--	--	9¼ Jan	10⅞ July
Niles-Bement-Pond	*	9	8⅞	9⅛	1,500	7¾ Jan	9½ Mar
Nineteen Hundred Corp common	5	11	11	11	300	8½ Apr	11¼ May
Nipissing Mines	5	⅞	¾	⅞	1,200	¾ Apr	1 Apr
North American Rayon class A	*	--	31½	31½	200	28⅛ Apr	37½ Jan
Class B common	*	--	32	32	100	28 Mar	37 Jan
North American Utility Securities	*	--	2⅜	2½	600	1½ Feb	2½ Jun
North Central Texas Oil	5	10½	10½	10⅝	300	10½ July	15⅛ Jan
Northeast Airlines	1	2⅞	2¾	2⅞	1,900	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	--	85	85	10	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	105½	105	105½	2,500	101¾ Jan	105½ Aug
Northrop Aircraft Inc	1	6½	6⅛	6⅝	900	5¾ May	11⅜ Jan
Novadel-Agene Corp	*	--	13⅞	14	600	13⅛ May	15½ Jan
O							
Ogden Corp common	50c	--	2⅜	2⅜	1,700	2 Feb	2½ Jan
Ohio Brass Co class B common	*	37	35½	37	600	32½ Jun	40¾ Mar
Ohio Power 4½% preferred	100	109½	109	110¼	100	106¼ Feb	112 Jan
Oklahoma Natural Gas	15	29¾	29¾	30	700	27¼ July	31⅜ Apr
Old Poindexter Distillery	1	--	8¾	8⅞	700	8¼ Jun	9⅛ Feb
Oliver United Filters class B	*	--	11	11	100	11 Aug	14 Mar
Omar Inc	1	--	--	--	--	11 Apr	14 Jan
O'okiep Copper Co Ltd Amer shares		--	15⅝	16⅛	300	12¾ Jun	22⅞ Jan
Overseas Securities	1	8¾	8⅝	8¾	500	6⅝ Jun	8¾ Aug
P							
Pacific Can Co common	5	6¾	6¾	7	200	6¼ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	35⅝	34¼	35⅝	1,300	32¼ Apr	36 Jan
5½% 1st preferred	25	--	--	--	--	29½ Apr	32¾ Jan
Pacific Lighting $4.50 preferred	*	103	102¾	103	425	100½ Jun	103 July
Pacific Power & Light 5% pfd	100	--	95	95½	125	94 Jan	98 Mar
Pacific Public Service com	*	--	17¾	17¾	200	15 Feb	19 May
$1.30 1st preferred	*	--	--	--	--	23¾ Jan	26 July
Page-Hersey Tubes common	*	--	--	--	--	37¾ July	38½ Apr
Pancoastal Oil (CA) v t c		2½	2½	2⅝	15,700	1¾ Jun	4 Jan
Pantapec Oil (CA) Amer sh		7⅛	7	7½	4,600	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	--	--	--	--	14½ Apr	17 Jan
Parker Pen Co	5	--	21½	22	200	19 May	24½ Jan
Parkersburg Rig & Reel	1	10½	10¼	10½	1,400	10¼ Aug	15⅞ Jan
Patchogue Plymouth Mills	*	--	--	--	--	50 Jun	80 Jan
Patican Co Ltd	2	--	3⅞	4	500	3 Jan	5⅛ Apr
Peninsular Telephone common	*	--	43	43¾	350	41 Jun	47 Mar
$1 cumulative preferred	25	--	24½	25	300	23½ Jan	25¼ Apr
$1.32 cum preferred	25	--	--	--	--	27¾ Apr	29½ Mar
Pennroad Corp common	1	8⅝	8¼	8¾	28,200	7 Jan	8¾ Aug
Penn Gas & Elec class A common	*	--	1¾	2⅜	400	1¼ Jun	2⅜ Mar
Penn Power & Light 4½% pfd	100	104½	103½	105	300	100⅝ Jan	106¼ May
Penn Traffic Co	2.50	--	4	4	100	4 Jun	5¼ Mar
Penn Water & Power Co	*	35	33¾	35	600	32¾ Mar	41¼ Jan
Pep Boys (The)	1	--	3	3	100	3 Jan	4⅜ Mar
Pepperell Mfg Co (Mass)	20	55½	54⅛	55½	950	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	--	10	10	100	8¾ Jun	10 Mar
Pharis Tire & Rubber common	50c	1	1	1	1,800	z⅞ July	3½ Jan
Philadelphia Co common	*	13	12½	13	1,100	11 Feb	13⅞ Apr
Phillips Packing Co	*	7½	7	7½	400	5⅞ July	8⅜ Jan
Pierce Governor common	1	--	18¼	18½	300	18 Jun	24½ Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	3	2¾	3	3,400	2½ Jan	3 5/16 Apr
Piper Aircraft Corp common	1	--	1⅞	1⅞	400	1½ Jun	2⅜ Apr
Pitney-Bowes Inc	2	--	11⅜	11⅝	300	10½ Jun	12 July
Pittsburgh Bess & Lake Erie RR	50	--	37	37½	75	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	59¾	58	59¾	300	55¾ Jun	69⅛ Feb
Pittsburgh Metallurgical common	5	16	15½	16	700	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	3¾	3⅝	3¾	200	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	--	--	--	--	11⅝ Jan	13⅜ May
Polaris Mining Co	25c	--	--	--	--	4⅝ Jun	5¾ Jan
Powdrell & Alexander common	2.50	6	6	6	1,100	5⅜ Jun	8⅜ Jan
Power Corp of Canada common	*	--	--	--	--	11 Jun	14½ Apr
6% 1st preferred	100	--	--	--	--	91½ July	95⅛ Jan
Pratt & Lambert Co	*	30	30	30	250	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	8¼	8¼	8⅜	200	7½ Feb	8⅝ Jun
Pressed Metals of America	1	--	10⅛	10⅜	300	8¾ Jun	11½ Jan
Producers Corp of Nevada	1	1¾	1⅜	1⅞	9,600	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	--	--	--	--	7 Jun	8¼ Jan
Providence Gas	*	--	--	--	--	9¾ Jan	10¼ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	--	98	99¼	325	95¾ Jan	100½ Jan
Puget Sound Power & Light—							
$5 prior preferred	*	99¾	99½	99¾	50	94½ Jan	100¼ July
Puget Sound Pulp & Timber com	*	12⅜	12	12⅜	800	11¼ Jun	21½ Jan
Pyle-National Co common	5	9½	9¼	9½	225	9 Mar	12¼ Jan
Pyrene Manufacturing	10	--	5½	5¾	900	5 Jun	7¼ May
Q							
Quaker Oats common	*	92	90	92	300	85¼ Jan	92½ Jan
6% preferred	100	149	147½	149½	190	143¾ Apr	150 July
Quebec Power Co	*	--	--	--	--	13⅜ Feb	14¾ May
R							
Radio-Keith-Orpheum option warrants		3/16	⅛	3/16	31,700	⅛ July	1/8 Jan
Railway & Light Securities—							
Voting common	10	17½	17¼	17½	125	15¾ Jan	19 May
Railway & Utility Investment A	1	--	--	--	--	¾ Jun	1 Mar
Rath Packing Co common	10	23	23	23	100	21¾ July	26 Jan
Raymond Concrete Pile common	*	19	18½	19	700	16⅛ Jun	20 Apr
$3 convertible preferred	*	--	--	--	--	52½ Mar	56 Apr
Raytheon Manufacturing common	5	5¼	4⅝	5¼	7,500	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	6.25	--	--	--	--	2⅜ July	5½ Jan
Regal Shoe Co	1	3⅛	3⅛	3¼	900	3 May	4⅛ Mar
Reis (Robert) & Co	1	1⅛	1/8	1⅛	3,300	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	5	17½	17½	18⅛	400	x17⅛ July	21⅞ Jan
Rice-Stix Inc	*	--	--	--	--	19⅜ Jun	25¾ Jan
Richmond Radiator	1	2⅜	2⅛	2⅜	1,400	1⅞ Jun	2⅞ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	--	1¾	1⅞	900	1¾ Apr	2⅛ Jan
Rochester Gas & Elec 4% pfd F	100	94¾	94½	94¾	150	89 Jan	94¾ Aug
Roeser & Pendleton Inc common	*	21	21	21	25	18¼ Jun	27 Jan
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	--	9	9	1,000	8¼ May	10 Feb
Roosevelt Field Inc	5	--	4⅜	4⅝	100	4 Jan	5⅜ Apr
Rotary Electric Steel Co	10	20⅛	20⅛	21¼	2,400	20⅛ Aug	37 Feb
Rowe (The) Corp common	1	7½	7¼	7½	700	x6⅞ Feb	7¾ Apr
Royalite Oil Co Ltd	*	5¾	5⅝	5¾	700	5⅜ Aug	6¾ May
Russeks Fifth Ave common	1.25	--	--	--	--	6⅞ Jun	10⅛ Feb
Ryan Aeronautical Co	1	--	4¾	4¾	200	4⅜ July	6¾ Jan
Ryan Consolidated Petroleum	*	3¾	3⅝	4	1,400	3⅜ Aug	5⅞ Jan
Ryerson & Haynes common	1	4½	4¼	4½	500	3½ Jun	5¼ Mar
S							
St Lawrence Corp Ltd common	1	--	4⅝	4⅝	100	3½ May	8½ Jan
1st conv preferred	43	16	16	16⅛	400	14½ Jun	19⅜ Jan
Salt Dome Oil Co	1	6½	6⅜	6¾	2,900	4⅜ Jun	11⅝ Jan
Samson United Corp common	1	--	1⅜	1⅜	100	1⅛ July	2⅞ Mar
Savoy Oil Inc (Del)	25c	--	1⅝	1⅝	300	1⅜ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	--	2⅞	2⅞	300	2⅞ Jun	3⅞ Jan
Schulte (D A) Inc common	1	1⅜	1⅜	2	5,300	1 Jun	2⅛ July
Scovill Manufacturing	25	24½	22⅛	24½	1,200	20¾ July	28½ Jan
Scullin Steel Co common	*	11⅛	11⅛	12	1,100	10 Jun	19½ Jan
Securities Corp General	1	1⅛	1	1¼	3,900	1 Aug	2 Apr
Seeman Bros Inc	*	16½	15¾	16½	400	15 Jun	17½ Jan
Segal Lock & Hardware	1	1¼	1¼	1½	21,400	⅞ Jun	1½ Aug
Selby Shoe Co	*	--	--	--	--	12⅜ July	16¼ Feb
Selected Industries Inc common	1	2¾	2⅝	2⅞	4,300	2¼ Jun	3¼ Jan
Convertible stock	5	18½	17½	18½	2,850	15 Jun	19⅞ Jan
$5.50 prior stock	25	79½	79½	79½	50	72¼ May	79½ July
Allotment certificates		--	80	80	50	76 May	80 Aug
Semler (R B) Inc	1	--	--	--	--	3 Jan	5 Jan
Sentinel Radio Corp common	1	--	--	--	--	2 Jun	4⅝ Jan
Sentry Safety Control	1	--	⅝	¾	400	½ Jun	1/8 Apr
Serrick Corp class B	1	--	10¼	10¼	100	8⅜ Jun	13¼ Jan
Seton Leather common	*	--	--	--	--	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	2⅞	2⅝	2⅞	2,400	2⅛ Jun	3¼ Apr
Shawinigan Water & Power	*	19¾	19½	20	2,600	19½ Aug	22¼ Apr
Sheller Mfg Co	1	15¼	14	15¼	1,900	10¾ Jun	15¼ Aug
Sherwin-Williams common	25	--	58½	59½	700	53 Jan	60 Mar
4% preferred	100	--	--	--	--	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	--	--	--	--	18 Mar	20 Jan
Shoe Corp of America class A	*	--	12¼	12½	700	11⅝ Jan	13½ May
Sick's Breweries Ltd	*	--	--	--	--	14½ Jun	16 May
Silex Co common	*	--	3⅝	3⅝	100	3¼ Jun	4½ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	27	28	150	27 May	29¼ Apr
Simplicity Pattern common	1	5⅞	5⅞	6	400	5½ Jun	7⅝ Jan
Simpson's Ltd class B	*	--	--	--	--	--	--
Singer Manufacturing Co	100	--	234¾	234¾	30	220¼ July	236¾ Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	2½ Mar	3⅜ Feb
Sioux City Gas & Elec Co—							
3.90% preferred	100	--	87	89	20	87 Aug	93 Jan
Smith (Howard) Paper Mills	*	--	--	--	--	25½ Jun	26½ Mar
Solar Aircraft Co	1	--	10⅛	10½	2,000	8¾ Jan	12⅜ Apr
Solar Manufacturing Co	1	¼	¼	5/16	1,400	⅛ May	1⅛ Jan
Sonotone Corp	1	3	2⅞	3	1,100	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	--	7⅜	7¾	600	6½ Jun	8 Jan
South Coast Corp common	1	3⅝	3⅜	3⅝	800	2½ Jun	3⅝ July
South Penn Oil common	12.50	26¾	26	27	3,200	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	--	15	15	10	14 May	18 Jan
Southern California Edison—							
5% original preferred	25	--	--	--	--	37 Jan	45 May
4.88% cum preferred	25	28⅞	28⅝	28⅞	1,000	27¼ Apr	29¾ Feb
4.56% conv preference	25	--	29¾	29¾	400	28 Mar	30 May
4.48% conv preference	25	28⅝	28⅛	28⅝	600	26¾ Mar	29¼ Jan
4.32% cum preferred	25	26¼	26¼	26¼	300	23½ May	26¾ July
Southern Pipe Line	1	--	4	4	200	4 July	6½ Jan
Southland Royalty Co	5	--	--	--	--	26 Jun	33 Jan
Spencer Shoe Corp	*	--	2⅝	2⅝	300	2⅛ Mar	3¼ Apr
Stahl-Meyer Inc	*	--	--	--	--	3¼ Jun	4½ Jan
Standard Brewing Co	2.75	--	⅝	⅝	100	½ Jun	⅞ Mar
Standard Cap & Seal common	1	7½	7	7½	1,200	5 Jun	8⅞ Apr
Convertible preferred	10	--	17½	18	100	16 Jun	21½ Feb
Standard Dredging Corp common	1	--	3½	3½	200	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	--	17¾	18	700	16⅛ Jun	19 May
Standard Forgings Corp	1	--	8⅞	9	400	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	31	30¾	31¼	1,900	28½ Feb	31¼ May
Standard Power & Light com	1	1⅞	1⅝	2	3,500	1¼ Feb	2¼ Apr
Common class B	*	--	--	--	--	1¼ Feb	2¼ Apr
$7 preferred	*	139	136¾	139	80	112⅜ Jan	139 Apr
Standard Products Co	1	--	--	--	--	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	3	2⅞	3⅛	2,100	2¾ Jan	3⅝ Feb
Standard Tube class B	1	--	2¼	2¼	100	2 Jan	2⅞ Mar
Starrett (The) Corp	1	3⅝	3¼	3⅝	570	2⅜ Jan	4¼ May
Steel Co of Canada	*	--	72	72¼	50	67¾ Jan	75 Apr
Stein (A) & Co common	*	21	21	21	200	19½ Jun	24½ Jan
Sterling Aluminum Products com	1	10½	10½	10½	200	9⅞ May	15 Jan
Sterling Brewers Inc	1	--	7	7	100	5½ Jan	7¼ July
Sterling Engine Co	1	1	1	1¼	1,300	¾ Mar	1¼ Aug
Sterling Inc	1	--	--	--	--	2⅜ May	4⅞ Jan
Stetson (J B) Co common	*	--	--	--	--	9⅜ July	12½ Jan
Stinnes (Hugo) Corp	5	2¼	2	2⅜	3,500	⅜ Mar	2⅞ Apr
Stop & Shop Inc	1	--	14½	14½	250	10½ Feb	14⅝ July
Stroock (S) & Co common	*	--	--	--	--	10¼ Jan	13⅛ Jan
Sun Ray Drug common	25c	--	4½	4½	100	4½ Jun	5⅞ Jan
Superior Portland Cement, Inc	*	--	--	--	--	14 Apr	17¼ Jun
Superior Tool & Die Co	1	2⅜	2⅜	2½	500	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	--	8¼	8¼	50	7⅛ Jun	11 Mar
T							
Tampa Electric Co common	*	29⅜	29¼	29⅞	800	26 Jan	x30 July
Technicolor Inc common	*	14¼	14	14⅜	4,400	10⅝ Jan	15⅛ Apr
Texas Power & Light 7% pfd	100	--	--	--	--	120 May	128 Feb
Thew Shovel Co new common	5	14⅜	14⅜	14⅜	200	14⅜ Aug	17½ Jan
Thor Corporation common	5	--	--	--	--	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	--	--	--	--	11 Feb	12¼ Mar
Tilo Roofing Inc	1	8	8	8	300	7⅜ July	10⅞ Jan
Tishman Realty & Construction	1	--	11¼	11¼	100	10½ Jun	13¼ Jan
Tobacco & Allied Stocks	*	62	62	62	90	52 Jan	63½ May
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	£1	--	4	4	100	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	--	½	½	100	½ Jun	1/8 Jan
Todd Shipyard Corp common	20	46¼	46¼	46¼	100	x39 Jun	60 Jan
Tokian Royalty Corp	70c	2	1¾	2	1,600	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	97¾	96½	97¾	225	91½ Jan	98 Jan
Tonopah Mining of Nevada	1	¾	1/16	1/8	1,800	1/16 Jun	1/8 Jan
Trans Lux Corp	1	--	3⅛	3¼	300	3⅛ Apr	4⅛ Jan
Tri-Continental warrants		2½	2½	2½	4,400	2¼ Feb	2⅞ Mar
True Temper Corp	*	--	18¼	18½	350	15½ Jun	18½ July
Trunz Inc	*	--	--	--	--	24 Jan	24½ Jan
Tung-Sol Lamp Works com	1	4½	4½	4¾	400	3⅜ Jun	7⅞ Jan
80c convertible preferred	*	--	--	--	--	8⅞ Jun	11½ Jan
U							
Ulen Realization Corp	10c	--	--	--	--	1 Jan	1⅝ Apr
Unexcelled Chemical Corp	5	2⅝	2½	2⅝	900	1⅝ Jun	3⅜ Jan
Union Gas of Canada	*	10¾	10⅛	10¾	1,100	7¼ Jan	10¼ July
Union Investment Co	4	--	--	--	--	6¼ Jan	6¾ Apr
Union Oil Co of California—							
$3.75 pfd series A	*	--	97½	98¼	150	92¾ Jan	98¼ Aug
Union Stock Yards of Omaha	100	--	56	56	10	53¾ May	57 Jan
United Aircraft Products com	50c	2¼	2⅛	2¼	500	1½ Jun	3⅞ Jan
United Chemicals common	*	--	--	--	--	32 May	39 Jan
United Corp warrants		7/32	5/32	7/32	30,500	⅛ Jun	7/8 Jan
United Elastic Corp	*	29	28¼	29	350	25⅞ Jun	30¾ May
United Light & Railways	7	29¾	27⅞	30⅛	49,200	21 Feb	30¼ May
United Milk Products common	*	--	8	8	200	7⅝ May	10½ Jan
75c participating preferred	*	--	--	--	--	15½ Jun	21 Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	4¼ Jan	4⅞ Feb
United NJ RR & Canal	100	--	241½	241½	10	241 July	246¾ Feb

For footnotes see page 35.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 5

STOCKS—New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Profit Sharing com	25c	--	1/16	3/4	600	1/2 Jun	1 1/8 Apr
10% preferred	10	--	4 3/4	5 1/2	350	4 3/4 Aug	7 1/4 Jan
United Shoe Machinery common	25	50	49 1/4	50	1,375	42 1/2 May	52 1/8 Jan
Preferred	25	41	40 3/8	41	120	37 1/2 Jan	41 Aug
United Specialities common	1	--	--	--	--	6 5/8 Jun	8 3/4 Feb
U S Air Conditioning Corp	10c	1/8	7/8	1	2,200	7/8 July	1 5/8 Jan
U S Foil Co class B	1	14	14	14 5/8	1,000	12 1/4 Mar	16 1/4 May
U S and International Securities	*	3 1/8	3 1/8	3 1/8	300	2 1/2 Feb	3 1/4 Jan
$5 1st preferred with warrants	*	79 3/4	79	79 3/4	100	73 Jun	79 3/4 Aug
U S Radiator common	1	4	4	4	300	3 1/4 Jun	6 1/8 Jan
U S Rubber Reclaiming Co	1	--	--	--	--	1 Jun	1 3/4 Jan
United Stores Corp com	50c	--	1 3/4	2	1,000	1 3/4 Jun	2 1/2 Jan
Universal Consolidated Oil	10	49 1/2	49 1/2	50 1/4	500	35 1/4 Feb	50 1/2 July
Universal Insurance	10	--	24	24	25	24 Aug	x25 1/2 Feb
Universal Products Co common	10	23	23	23	50	21 1/8 Jun	26 Jan
Utah-Idaho Sugar	5	2 1/4	2 1/4	2 1/2	1,100	2 Feb	2 3/4 Apr
Utah Power & Light common	*	--	23	23 3/8	1,400	21 Jan	24 1/4 May
V							
Valspar Corp common	1	--	4 7/8	4 7/8	200	4 Jun	6 3/8 Jan
$4 convertible preferred	5	--	--	--	--	63 Jun	71 Apr
Vanadium-Alloys Steel Co	*	--	--	--	--	25 1/2 Jun	34 1/4 Mar
Venezuelan Petroleum	1	4 1/8	4	4 1/4	2,500	3 3/8 Jun	5 3/4 Jan
Venezuela Syndicate Inc	20c	2 3/8	2 3/8	2 3/8	600	1 7/8 May	3 Jan
Vogt Manuafcturing	*	10 7/8	10 7/8	10 7/8	100	10 7/8 Aug	12 3/4 Jan
W							
Waco Aircraft Co	*	--	--	--	--	1 1/4 Jun	1 7/8 Apr
Wagner Baking voting trust ctfs ext	*	8	7 7/8	8	500	7 5/8 July	9 5/8 Jan
7% preferred	100	--	--	--	--	109 Mar	111 Mar
Waitt & Bond Inc	1	1 1/8	1 1/8	1 1/4	900	1/2 May	2 1/8 Jan
$2 cum preferred	30	--	8 1/4	8 1/2	150	6 1/2 Jun	10 3/4 Jan
Waltham Watch Co	1	--	1/4	1/4	9,500	1/4 Aug	2 1/2 Jan
Voting trust ctfs w i	1	1 1/8	1 1/8	1 3/8	11,900	1 1/2 July	1 1/2 July
Ward Baking Co warrants		--	3 1/8	3 1/4	800	2 3/4 Feb	4 5/8 Jan
Warner Aircraft Corp	1	--	--	--	--	5/8 July	1 1/2 Apr
Wentworth Manufacturing	1.25	--	6 7/8	6 7/8	100	6 1/2 May	7 5/8 Jan
West Texas Utilities $6 preferred	*	--	--	--	--	112 Jan	115 1/2 Feb
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	138 Jun	155 Apr
Western Tablet & Stationery com	*	--	--	--	--	21 1/4 Jun	26 Feb
Westmoreland Coal	20	29	29	29	1,100	27 1/8 Jun	36 Jan
Westmoreland Inc	10	--	--	--	--	20 1/8 Mar	22 Jun
Weyenberg Shoe Mfg	1	--	--	--	--	14 Jun	15 3/4 Mar
Whitman (Wm) & Co	1	--	--	--	--	2 May	2 3/4 July
Wichita River Oil Corp	10	--	15 3/4	15 3/4	100	15 3/4 July	19 May
Wickes (The) Corp	5	--	7 1/4	7 1/2	1,200	7 Jun	9 Jan
Williams (R C) & Co	*	--	5 5/8	5 3/4	400	5 1/4 Feb	8 Apr
Willson Products Inc	1	10	9 1/2	10	150	8 3/4 July	10 Jan
Wilson Brothers common	1	--	4 1/4	4 1/4	600	2 7/8 Apr	5 Jan
5% preferred w w	25	--	--	--	--	13 Jun	15 1/2 Mar
Winnipeg Elec common	*	29	29	29 1/4	200	23 1/4 Feb	33 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	--	--	--	--	98 Jun	104 3/4 Mar
Woodall Industries Inc	2	10 7/8	10 7/8	10 7/8	200	8 3/4 Jun	10 7/8 Jan
Woodley Petroleum common	8	--	--	--	--	10 1/4 Jun	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	7 1/8	7 1/8	100	x6 3/4 Jun	8 3/8 May
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2 1/4	1 7/8	2 1/4	3,900	1 1/16 Jan	2 7/8 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3 1/4s 1970	J-D	107 1/2	107 1/4	107 1/2	17	105 1/2	107 1/2
Assoc Tel & Tel deb 5 1/2s A 1955	M-N	--	102 1/2	102 1/2	1	100 7/8	103
Atlantic City Electric 3 1/4s 1964	J-J	--	‡105 7/8	107	--	106	106 3/4
Bell Telephone of Canada—							
5s series C 1960	J-D	106 1/2	106 1/2	106 1/2	5	106 1/2	108 3/4
Bethlehem Steel 6s 1998	Q-F	--	‡162 1/2	165	--	160 1/8	162 1/2
Boston Edison 2 3/4s 1970	J-D	102 3/4	102 1/2	102 7/8	32	100 5/8	102 7/8
§Central States Electric Corp—							
△5s (20% redeemed) 1948	J-J	100 1/4	99	100 1/4	69	89 1/2	100 1/4
△5 1/2s (20% redeemed) 1954	M-S	103 1/4	102 1/2	103 3/8	68	92 1/4	103 3/8
Cities Service 5s Jan 1966	M-S	--	107	107 3/8	6	105	107 3/8
Debenture 5s 1958	A-O	--	104 1/8	104 1/2	17	102 7/8	104 3/4
Debenture 5s 1969	M-S	--	107	107	4	106	107 1/2
Debenture 3s 1977	J-J	90 3/4	90 1/4	91	165	87	91 3/4
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	‡106 5/8	107	--	104 1/4	106 5/8
1st ref mtge 2 3/4s ser Q 1976	J-J	--	‡102	103 1/2	--	99 3/4	101 3/4
1st ref 2 3/4s series R 1981	A-O	102	102	102	1	99 1/4	102
2 1/2s conv debs 1962	M-N	105 3/4	105 3/4	106 1/2	15	102 1/4	106 1/2
Consolidated Gas (Balt City)—							
Gen mtge 4 1/2s 1954	A-O	--	‡111 5/8	112 1/2	--	111 1/4	112 1/2
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	54	54	56	34	49	63 1/2
△1st mtge 4s ser B 1993	May	37	36 3/4	37	4	32 3/4	48 1/4
Eastern Gas & Fuel 3 1/2s 1965	J-J	--	99 1/4	99 7/8	11	98 3/4	100 1/4
Elmira Water Lt & RR 5s 1956	M-S	--	‡117 1/4	--	--	116	117 1/2
Ercole Marelli Elec Mfg Co—							
△6 1/2s with Nov 1 1940 coupon 1953	---	--	50	50	1	33	41
△6 1/2s ex Nov 1 1947 coupon 1953	---	--	‡30	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	--	‡58	65	--	52 1/2	65
Grand Trunk Western Ry 4s 1950	J-J	--	‡100 1/4	100 3/4	--	99 1/2	102 1/4
Green Mountain Power 3 3/4s 1963	J-D	--	‡103 1/8	104	20	102 1/4	103 3/4
Guantanamo & Western RR—							
6s ser A (coupon on) 1958	---	--	41 1/2	41 1/2	10	40 1/2	58
Ex-coupon market	---	--	‡33	40	--	--	--
Indianapolis Power & Lt 3 1/4s 1970	M-N	--	103 5/8	103 5/8	7	103 5/8	106 1/4
International Power Sec—							
△6 1/2s series C 1955	J-D	--	56	57	7	32 1/4	57
△6 1/2s (Dec 1 1941 coup) 1955	---	--	55 1/2	57	6	31 1/4	57 3/8
△7s series E 1957	F-A	--	56	56	2	32 1/2	56
△7s (Aug 1941 coupon) 1957	---	--	56	57	11	31 1/4	57 1/2
△7s series F 1952	J-J	--	57	57	5	37	57
△7s (July 1941 coupon) 1952	---	--	57	57	6	32	57 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	77 3/4	75 7/8	78	76	62	78 1/2
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	---	--	50 1/2	52 1/2	3	27 3/4	52 1/2
△7s ex Nov 1 1947 coupon 1952	---	--	‡30	--	--	--	--
△Italian Superpower 1963	J-J	38 1/4	38	38 1/4	4	21	40 1/8
Kansas Electric Power 3 1/2s 1966	J-D	--	‡103	105	--	102 1/2	105
Kansas Power & Light 3 1/2s 1969	J-J	--	‡109 1/8	109 3/4	--	108 3/8	109 3/4
McCord Corp deb 4 1/2s 1956	F-A	--	‡100 1/4	103 3/8	--	100 1/4	102
Midland Valley RR—							
Extended at 4% to 1963	A-O	57	57	57	4	57	65
Milwaukee Gas Light 4 1/2s 1967	M-S	--	103 3/4	103 3/4	1	103 3/4	105 1/2
New England Power 3 1/4s 1961	M-N	--	‡106 1/4	106 3/4	--	104 1/2	106
Ohio Power 1st mtge 3 1/4s 1968	A-O	106 1/4	105 1/2	106 1/4	21	105 1/2	108
1st mtge 3s 1971	A-O	--	‡104 1/4	105	--	103	106 3/8
Park Lexington 1st mtge 3s 1964	J-J	--	96	96	2	93	96
Pennsylvania Water & Power 3 1/4s 1964	J-D	--	‡105 3/4	106 1/2	--	105 3/8	106 1/2
3 1/4s 1970	J-J	--	106 1/8	106 1/8	7	105 1/4	106 3/4
Piedmont Hydro-Electric Co—							
△6 1/2s with Oct 1 1940 coupon 1960	---	--	50	50 1/2	10	26	51
△6 1/2s ex Oct 1 1947 coupon 1960	---	--	‡30	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	--	157 1/2	157 1/2	5	148 1/2	159
Queens Borough Gas & Electric—							
5 1/2s series A 1952	A-O	--	102 1/2	103 1/2	17	101 1/2	104
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡99	--	--	100 1/2	101
San Joaquin Lt & Pow 6s B 1952	M-S	--	‡110 1/4	111	--	109 1/2	114
Southern California Edison 3s 1965	M-S	105 7/8	105 1/2	105 7/8	8	103 3/4	105 7/8
3 1/8s series A 1973	J-J	--	‡104 1/2	106 1/4	--	105 1/4	106
1st & ref M 3s ser B 1973	F-A	--	‡104	106	--	104	104
Southern California Gas 3 1/4s 1970	A-O	--	105 1/2	105 3/4	--	103 7/8	106 1/4
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡100 1/2	103 1/2	--	99 3/4	101 1/2
Southwestern Gas & Elec 3 1/4s 1970	F-A	--	106 1/8	106 1/8	6	104 1/2	106 1/4
Spalding (A G) 5s 1989	M-N	--	77	78	6	77	95 1/2
△Starrett Corp inc 5s 1950	A-O	--	126	126	1	123	127
5s collateral trust 1966	A-O	--	67	67	3	63	72
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	42 1/2	38 3/4	42 1/2	10	18 1/4	52
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	42 1/2	39	42 1/2	6	18	52
Terni Hydro-Electric Co—							
△6 1/2s with Aug 1 1940 coupon 1953	---	--	56 1/4	57	4	30	59
△6 1/2s ex Aug 1 1947 coupon 1953	---	--	‡30	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956		--	‡50	55	--	28 1/2	50 1/4
△7s ex Dec 1 1947 coupon 1956	---	--	‡30	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	87	87	3	82 1/2	87
Washington Water Power 3 1/2s 1964	J-D	--	*107 1/2	107 3/4	--	106 3/4	108
West Penn Electric 5s 2030	A-O	--	106 1/8	106 1/8	2	105	109
West Penn Traction 5s 1960	J-D	--	‡119 1/8	--	--	118 3/4	119 1/4
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	101	101 1/2	2	100 1/4	103

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡67 1/2	--	--	--	--
△20-year 7s Jan 1947	J-J	--	‡67 1/2	--	--	--	--
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	43	43	43 1/2	6	37 1/4	43 1/2
Danish Cons Municipal Loan—							
External 5 1/2s 1955	M-N	--	‡79 1/2	80 1/2	--	70 1/4	83 1/4
External 5s 1953	F-A	--	‡76	82	--	70	80
Danzig Port & Waterways—							
△External 6 1/2s stamped 1952	J-J	--	‡7 1/4	9	--	6 3/4	12 1/2
△Lima City (Peru) 6 1/2s stamped 1958	M-S	--	‡13 1/2	16	--	13 1/4	15 1/4
Maranhao stamped (Plan A)							
Interest reduced to 2 1/8s 2008	M-N	27	27	27	1	24 1/2	29
△Medellin 7s stamped 1951	J-D	43	43	43 1/4	9	37 1/8	43 1/4
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡46 1/4	--	--	--	--
△7s (issue of Oct 1927) 1947	A-O	--	‡46 1/4	--	--	41 3/4	45 1/8
△Mortgage Bank of Chile 6s 1931	J-D	--	‡30	--	--	--	--
Mortgage Bank of Denmark 5s 1972	J-D	--	‡70	75	--	61 1/4	80
Parana stamped (Plan A)							
Interest reduced to 2 1/8s 2008	J-J	--	30	30	2	26 1/2	31
Peru (Republic of)—							
1s to 2 1/2s (ser A B C D E) 1997	J-J	--	16 3/8	16 5/8	41	15 1/2	18 1/8
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	--	27 1/2	27 1/2	3	24 1/2	29
△Russian Government 6 1/2s 1919	M-S	2 3/4	2 1/2	2 3/4	70	2	3 1/4
△5 1/2s 1921	J-J	2 3/4	2 1/4	2 3/4	57	2	3 3/8

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
July 30	Closed				Closed				
Aug. 1	176.84	44.95	35.85	62.69	102.09	102.64	85.08	104.99	98.70
Aug. 2	177.56	45.07	36.00	62.93	102.23	102.88	85.09	105.03	98.81
Aug. 3	177.19	44 99	36.12	62.87	102.13	102.96	84.95	105.15	98.80
Aug. 4	177.06	44.84	36.29	62.85	102.15	103.05	84.88	105.18	98.82
Aug. 5	179.07	45.92	36.69	63.74	102.26	103.55	85.14	105.14	99.02

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
July 29	Closed
Aug. 1	31.10
Aug. 2	31.18
Aug. 3	31.34
Aug. 4	31.32
Aug. 5	31.40

Range for 1949
High 33.26 Jan 24
Low 27.79 Jun 15

Range for 1948
High 37.83 Jun 10
Low 32.37 Dec 29

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 5

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agricultural Chemical	*	—	38⅞	38⅞	50	34⅜ Mar	40⅛ Jan
American Sugar Refining	100	—	36	36	40	32½ Mar	36⅞ Jan
American Tel & Tel	100	143⅜	142¼	143⅜	2,807	138 Jun	150¾ Jan
American Woolen	*	25⅞	25⅞	27	90	22⅜ Jun	38¾ Feb
Anaconda Copper	50	—	28½	28⅞	342	25¼ Jun	35 Jan
Bigelow-Sanford Carpet 6% pfd	100	120	116½	120	14	110 Mar	120 Jan
Boston & Albany RR	100	107	104	107	215	100 Apr	120 Jan
Boston Edison	25	42	41½	42½	2,103	40 July	43⅞ Mar
Boston Elevated Railway— Stamped	100	16	15¾	16	920	15⅛ Jun	19¼ Jan
Boston & Maine Railroad— 7% prior preferred	100	33½	33½	35	153	29½ July	43 Jan
5% class A 1st pfd stamped	100	—	3⅝	3⅝	20	3⅝ Aug	6 Mar
8% class B 1st pfd stamped	100	—	5	5	50	5 Jun	7 Apr
Boston Personal Prop Trust	*	16½	15⅝	16½	15	14⅜ July	17 Apr
Cities Service	10	—	47½	48	150	38⅛ Feb	48½ May
Copper Range Co	*	—	10⅛	10⅜	95	8⅞ Jun	12½ Jan
Eastern Mass Street Ry— 6% 1st preferred series A	100	—	59½	60¼	90	57 Jun	68½ Jan
5% pfd adjustment	100	25	25	25	305	25 Aug	39 Jan
Eastern SS Lines Inc	*	19⅞	19½	19⅞	340	19½ Aug	23 May
Employers Group Assoc	*	33¼	32	33¼	210	29 Jun	35¾ Mar
First National Stores	*	65⅛	64⅞	65⅛	35	53⅞ Jan	65⅝ July
General Electric	*	37⅝	37	37⅞	1,831	33⅞ Jun	40⅛ Jan
Gillette Safety Razor Co	*	28	27½	28¼	245	23⅞ Jun	33¼ Jan
Kennecott Copper	*	—	47	47⅞	210	40 Jun	56½ Jan
Maine Central RR common	100	—	10¾	11	220	10 Jan	14¼ May
5% preferred	100	—	62	62	20	58 Feb	68½ Jun
Mathieson Chemical Corp	*	—	37	37	30	34⅞ July	41⅞ Feb
Mergenthaler Linotype	*	—	52	52	125	46 Jun	52 Aug
Narragansett Racing Assn	1	—	8¼	8¼	100	8¼ Aug	11⅜ May
Nash-Kelvinator	5	—	13¾	14⅜	305	10¾ Jun	15¾ Jan
National Service Cos	1	—	15c	17c	800	13c Jan	25c Jan
New England Electric System	20	9¾	8⅞	9¾	1,435	8⅛ Jan	10⅛ May
New England Tel & Tel	100	84	81½	84	400	79 Apr	87½ Jan
North Butte Mining	2.50	—	27c	27c	100	27c Jun	45c Jan
Pennsylvania RR	50	14¾	14⅜	14¾	283	14 Jun	17¾ Jan
Quincy Mining Co	25	4	4	4	200	4 July	7 Feb
Rexall Drug Co	2.50	—	4⅛	4¼	60	4⅛ Aug	5¾ Apr
Rutland RR 7% preferred	100	—	13c	13c	100	13c Jun	26c Jan
Shawmut Association	*	—	14¼	14⅜	190	13⅛ Jun	15½ Jan
Stone & Webster Inc	*	—	15⅝	16	125	12⅞ Feb	17⅛ May
Suburban Elec Securities common	*	—	13	13	100	11¼ Jan	13 Aug
Torrington Co	*	—	33	34⅛	195	29½ Jun	34¼ Jan
Union Twist Drill	5	32	29¾	32	30	27½ Jun	35¼ Jan
United Fruit Co	*	49⅝	48⅝	49⅝	2,447	44⅜ Jun	54⅞ Mar
United Shoe Machinery common	25	50	49⅛	50	520	42¾ May	52¼ Jan
U S Rubber Co	10	—	33¾	34⅛	135	32⅞ Jun	43⅛ Jan
Westinghouse Electric Corp	12.50	—	24½	25	638	20¾ May	26⅞ Jan

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Abbott Laboratories common (new)	5	—	42⅝	44	200	37¼ Jun	44 Aug
Acme Steel Co (new)	10	19⅞	19⅞	20¼	1,200	18⅝ July	20¼ Aug
Adams Mfg Co (J D) common	*	13	13	14	60	13 Aug	14¾ July
Admiral Corp common	1	—	17⅜	17⅝	700	15⅛ Feb	20⅛ May
Advanced Alum Castings	5	4¾	4¾	4⅞	350	4¼ Jun	5⅜ Mar
Aetna Ball Bearing common	*	—	8	8	100	7 Jun	10⅜ Jan
Allied Laboratories common	*	19½	18¾	19½	200	17¼ May	19½ Aug
American Tel & Tel Co capital	100	—	142½	142½	200	138⅜ Jun	150½ Jan
Armour & Co common	5	7⅛	5⅝	7⅛	2,900	5 Jun	7⅞ Jan
Asbestos Mfg Co common	1	—	1	1	150	1 Apr	1⅜ Jan
Athey Products Corp capital	4	—	4½	4½	100	4½ Jun	5⅞ Jan
Automatic Washer common	3	2	1⅞	2	350	1½ Jun	2⅞ Jan
Avco Mfg Corp	3	5⅛	5⅛	5¼	400	5 May	7½ Jan
Bastian-Blessing Co common	*	—	30½	31½	200	25½ Jun	36¾ Jan
Belden Mfg Co common	10	11	11	12½	1,350	11 Jun	15⅞ Feb
Berghoff Brewing Corp	1	6¼	5⅝	6¼	1,850	4½ Jun	7¾ Jan
Binks Mfg Co capital	1	—	10½	10½	350	10 Jun	13½ Jan
Borg-Warner Corp common	5	—	47½	47½	100	43 Apr	53⅜ Jan
Brach & Sons (E J) capital	*	—	43½	43½	50	40 Mar	50 July
Bruce Co (E L) common	2½	17⅜	17	17½	200	14½ Jun	22 Jan
Burd Piston Ring common	1	—	7½	7½	100	6¾ July	12 Jan
Burton-Dixie Corp	12½	—	15¾	15¾	50	13⅞ Jun	17¾ Feb
Butler Bros common	10	6⅞	6⅞	7	400	6¼ Jun	9⅝ Jan
4½% preferred	100	63	63	63	125	63 Aug	63 Aug
Central Ill Secur Corp common	1	—	1½	1½	250	⅞ Mar	1¾ Jan
Convertible preferred	*	—	14¼	14¼	100	11¼ Jan	14½ Feb
Central & S W common	5	11⅞	11½	12	2,600	10½ Jun	12¾ Apr
Chicago Corp common	1	10	10	10	200	9 Feb	11⅜ May
Convertible preferred	*	—	61⅝	62½	100	61 Jun	65¼ Jan
Chicago Milw St Paul & Pac vtc	*	6⅛	5½	6⅛	400	4⅝ Jun	7¼ Apr
Chrysler Corp (new)	2½	51⅝	51	51⅝	900	45¾ Jun	57⅝ Jan
Cities Service Co common	10	48½	48	48½	500	39⅜ Feb	48¼ Aug
Coleman (The) Co Inc	5	18¾	18¾	18¾	100	16⅝ July	28¼ Jan
Commonwealth Edison common	25	27¼	27	27¼	4,300	25 Jan	27¼ Aug
Consumers Co— Common (new)	*	20	20	20	10	16½ July	30 Jan
Cum preferred (new)	50	—	26	26	20	22 Jun	38 Jan
Crane Co common	25	—	26¼	26¼	100	22¼ Jun	31⅞ Jan
Dodge Mfg Corp common	10	6	6	6	200	5⅝ Jun	7¾ Jan
Domestic Credit Corp class A	1	3½	3⅜	3½	1,700	2¼ Jan	3½ July
Elgin National Watch	15	—	12½	12½	100	12½ Feb	13 Jan
Four-Wheel Drive Auto	10	—	4½	4½	200	4 Jun	6 Jan
Fox (Peter) Brewing common	1¼	10½	8½	10½	750	6¾ Jun	10½ Aug
General Finance Corp common	1	—	5¾	5¾	200	5¼ Jun	6¼ Mar
General Motors Corp common	10	62⅜	61¾	62⅜	1,300	52 Jun	62⅜ Feb
Gibson Refrigerator Co common	1	7¼	7¼	7¼	450	6 Jun	9¾ Jan
Gillette Safety Razor common	*	28⅛	28	28⅛	200	24¼ Jun	32⅞ Jan
Gossard Co (W H) common	*	12¾	11½	12¾	300	10½ July	17 Jan
Great Lakes Dr & Dk common	*	14½	14⅜	14½	900	14¼ Jun	15¼ Jan
Hammond Instrument Co— Common	1	—	11	11	100	8½ Mar	11⅜ May
Harnischfeger Corp common	10	—	20	21	250	19 Jan	22 Mar
Heilman (G) Brew Co new cap	1	20¼	19¼	20½	2,550	15½ Feb	20½ Aug
Hein Werner Corp	3	—	7¾	8	150	6 Apr	9⅞ Jan
Hibb Spencer Bartlett common	25	43½	43½	44½	70	43½ Aug	53 Jan
Horder's Inc common	*	—	14	14	20	12½ July	17 Jan

For footnotes see page 44.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Illinois Brick Co capital	10	—	10¼	10¼	50	7⅞ Jun	11¼ Jan
Illinois Central RR common	100	25½	25½	25½	100	24 Feb	30⅝ Jan
Indep Pneum Tool common	*	14½	14	14½	200	13 Jun	18½ Jan
Indiana Steel Prod common	1	—	3⅜	3½	150	2⅝ Jun	4⅝ Jan
Indianapolis Pr & Lt Co common	*	—	25⅛	25⅛	100	23¾ July	25¼ July
International Harvester	*	25⅜	25	25½	800	23 Jun	27½ Jan
Katz Drug Co common	1	—	7⅜	7½	300	6⅞ Feb	7¾ Jan
Kellogg Switchboard common	*	14¼	13¼	14⅝	1,300	10 Jun	15⅝ Feb
La Salle Ext Univ common	5	—	6½	6¾	300	6¼ Jun	7¼ Mar
Libby McNeill & Libby common	7	—	7	7	100	6¾ Jun	8⅝ Jan
Lindsay Lt & Chem common	*	—	45	45	100	39 July	64½ Apr
Line Material Co	5	—	21¾	21¾	100	21¾ Aug	23¼ Jan
Marshall Field & Co common	*	23⅜	23¼	23¾	1,800	19⅜ Apr	24 Jan
Mickelberry's Food Products	1	10	10	10	100	9½ July	12 Mar
Middle West Corp capital	5	2	2	2⅛	1,900	1¾ Jun	2⅜ Jan
Miller & Hart Inc common vtc	1	7⅛	6⅜	7⅛	3,550	5¾ July	11 Jan
$1 prior preferred	10	—	12½	12½	450	12 Apr	14⅛ Jan
Modine Mfg common	*	—	22⅞	22⅞	100	21½ Apr	25 Jan
Monroe Chemical Co pfd	*	—	37½	37½	20	36¼ July	41⅛ Feb
Montgomery Ward & Co	*	—	52⅞	52⅞	100	47⅞ Jun	59 Mar
National Standard common	10	—	28	28⅛	650	25 Jun	31¾ Jan
North American Car common	20	—	24¼	24½	100	24¼ Aug	31 Jan
Northwest Bancorp common	*	—	24¼	24¼	100	22½ Feb	25½ Mar
Oak Manufacturing common	1	—	7¼	7⅜	300	6¾ Jun	9½ Jan
Peabody Coal Co common	5	6¾	6¾	6⅞	300	6¼ Jun	8 Jan
5% prior preferred	25	—	16¾	17	300	16¼ Jun	19½ Jan
Pennsylvania RR capital	50	—	14¾	14¾	100	14⅛ Jun	17¾ Jan
Peoples Gas Lt & Coke capital	100	—	106	106	100	106 Aug	106 Aug
Pressed Steel Car common	1	—	6	6	100	5 Jun	8 Jan
Rath Packing common	10	—	23	23	70	22 July	26¼ Jan
St Louis Nat Stockyds capital	*	—	32¼	33	150	30⅛ July	33 Jan
Sangamo Electric Co common	*	—	22⅝	23	150	22⅝ Aug	29⅞ Jan
Schwitzer Cummins capital	1	—	9⅜	10	150	9 Jun	11⅜ Jan
Sears Roebuck & Co capital	*	41⅜	40⅞	41½	500	34 Jun	41½ Aug
Serrick Corp class B common	1	10½	10	10½	400	8¾ Jun	13½ Jan
Shellmar Prod Corp common	*	24	23⅛	24	500	22 Apr	28¼ Jan
Signode Steel Strap common	*	11½	11	11½	600	10⅝ Jun	13⅝ Apr
Sinclair Oil Corp	*	21⅜	20¾	21⅜	1,000	19 Jun	24 Jan
South Bend Lathe Works capital	5	—	14⅞	15	150	13⅛ July	21⅛ Jan
Spiegel Inc common	2	8	8	9	500	7 Jun	10 Mar
Standard Dredging common	20	3½	3¼	3½	900	2⅞ Jan	4¾ Mar
Standard Forgings common	1	—	8⅝	8⅝	50	8⅛ Jun	10 Feb
Standard Oil of Ind capital	25	—	39⅝	40⅞	600	36⅝ Feb	41⅞ Apr
Stone Container Corp common	1	6⅞	6⅞	7	800	5 May	7 Aug
Sundstrand Mach Tool common	5	—	8⅝	9¼	1,600	6⅞ Jun	11⅜ Jan
Swift & Co capital stock	25	30¼	29½	30¼	900	27⅝ Jun	32¼ Jan
Texas Co (The)	25	—	55⅜	55⅜	200	49¼ Feb	55½ May
Trane Co (The) common	2	23¾	22½	23¾	500	20 May	25 Jan
208 South La Salle St Corp	*	—	42½	43	60	42¼ Jun	44¼ Mar
Union Carbide & Carb capital (new)	*	39	38½	39⅛	1,100	34 Jun	41¾ Jan
United Light & Rys Co common	7	30	29	30	200	25½ Jun	30 May
U S Steel common (new)	*	—	22¾	23⅝	1,800	20¼ Jun	24⅛ May
Westinghouse Elec & Mfg com	12½	—	24⅝	25	200	20⅞ Jun	26 Jan
Wieboldt Stores Inc common	*	—	12½	12½	100	10¼ Jun	13 Jan
Wisconsin Bankshares common	*	10½	10½	10⅝	550	10⅛ Jun	10⅞ May
Yates-Amer Machine capital	5	10⅜	10⅜	10⅜	500	9¾ July	13 Jan
Unlisted Stocks—							
Alleghany Corp	1	—	—	—	—	2⅛ Feb	3 May
American Air Lines Inc	1	10¼	10	10¼	700	7⅛ Jun	10⅜ July
American Radiator & St San com	*	13	12⅝	13	500	10 Jun	14¾ Jan
Anaconda Copper Mining capital	50	—	28⅝	28¾	200	25¼ Jun	35 Jan
Armco Steel Corp	10	—	23½	23½	300	19⅝ Jun	26⅞ Jan
Atchison Topeka & Santa Fe	100	—	—	—	—	86 May	103½ Jan
Bethlehem Steel common new	*	27½	27½	28⅛	400	23⅜ Jun	33⅞ Jan
Canadian Pacific Ry Co	25	12½	12⅛	12½	500	10½ Jun	14¼ Jan
Certain-teed Products	1	11½	11½	11½	100	9½ Jun	13⅛ Jan
Columbia Gas System Inc	*	—	10⅝	10¾	360	10 Jun	11⅞ Apr
Continental Motors	1	—	5⅝	5⅝	300	5¼ Jun	8¼ Jan
Curtiss-Wright	*	—	8¼	8¼	100	7¼ Jan	9⅞ Apr
Farnsworth Tele & Radio	1	—	—	—	—	1 May	7⅛ Jan
General Electric Co	*	37½	37	37¾	800	34¼ Jun	39⅞ Jan
General Public Utility Corp	5	14⅝	14⅝	14⅝	200	11¼ Jan	14⅝ Aug
Graham-Paige Motors	1	—	1⅝	1⅝	100	1⅛ May	3¼ Jan
Laclede Gas Light	4	7	6⅝	7	1,800	4½ July	7 Aug
Nash-Kelvinator Corp	5	14⅛	13½	14¼	1,200	10¾ Jun	15⅝ Jan
New York Central RR capital	*	—	—	—	—	9¼ Jun	13½ Jan
Packard Motor Car	*	—	3⅝	3⅝	200	3¼ Jun	4¼ Jan
Pan American Airways Corp	2½	—	—	—	—	8⅛ Jun	10⅝ Apr
Paramount Pictures common	1	—	—	—	—	19⅜ Jun	21¼ Feb
Pepsi-Cola Co	33⅓	9⅝	9¼	9⅞	1,600	8⅛ Jan	12 Apr
Pure Oil Co (The) common	*	—	28⅞	28⅞	100	25 Jun	32 Apr
Radio Corp of America common	*	10½	10⅜	10½	400	9¾ Jun	14¼ Jan
Radio-Keith-Orpheum	1	8⅞	8¾	8⅞	200	7⅛ Jun	9¼ Apr
Republic Steel Corp common	*	—	20	20	100	17⅛ Jun	27⅛ Jan
Rexall Drug Inc	2½	4⅜	4¼	4⅜	1,500	4¼ Aug	5¾ Apr
Schenley Distillers Corp	1¾	—	—	—	—	25½ Apr	30 Jan
Socony Vacuum Oil Co Inc	15	15⅝	15¼	15⅝	1,600	14⅛ Jun	17⅛ Jan
Standard Oil of N J	25	66½	66⅜	66⅝	500	60¼ Jun	73⅞ Jan
Standard Steel Spring	1	—	—	—	—	12 Jun	16¼ Jan
Studebaker Corp common	1	23¼	22⅜	23¼	800	16¾ Feb	23½ July
Sunray Oil Corp	1	10	9¾	10	800	9¼ Jun	11¼ Jan
United Corp	*	4	3⅞	4	1,500	2⅜ Jan	4 Aug
Wilson & Co common	*	—	—	—	—	11 Jan	17⅜ Jan

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Aluminum Industries	*	—	5⅜	5½	100	4⅜ Jun	6¼ May
American Laundry Mach	20	21	20⅞	21¼	116	20⅜ Jun	25¼ Feb
Baldwin	8	12¾	12¾	13¼	64	12 Mar	15½ Jan
Burger Brewing	*	—	14⅜	14⅜	10	12 Jan	14⅜ Aug
Champion Paper & Fibre pfd	*	—	96½	96½	10	96½ Aug	96½ Aug
Cincinnati Advertising Prod	5	—	4¾	5¼	230	4 Feb	5¼ Aug
Cincinnati Gas & Electric common	8½	30⅛	29⅞	30⅝	167	26⅛ Apr	30⅝ Aug
C N O & T P common	20	—	78	78	15	76 Jun	90¼ Feb
Cincinnati Street	25	4¾	4½	4¾	511	4 Jun	7½ Jan
Cinc & Sub Bell Tel	50	73¾	73	73¾	251	63 Jun	76½ Jan
Crosley Motors	*	—	3¾	3¾	100	3¾ Aug	7⅝ Jan
Eagle-Picher	10	—	19	19	50	15⅞ Jun	19¼ Mar
Formica Insulation	*	—	23	24	70	23 Jan	27 Apr
Gibson Art	*	—	52	52	152	44 Jan	53 July
Hatfield-Campbell common	*	—	6	6	150	6 Jun	10⅛ Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 5

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Kroger Co common	*	55⅛	53⅞	55⅛	406	43⅛ Jan	55⅛ Aug
Lunkenheimer	*	15¼	15¼	15¼	1	15¼ July	21 Mar
Magnavox Co	1	--	7⅝	7⅝	31	7⅞ Jun	17½ Jan
Procter & Gamble	*	66¾	66¼	67⅜	305	57⅜ Feb	67⅜ July
Randall series B	*	10¼	9¼	10¼	155	7½ Jan	10¾ Apr
Western Bank	8	7¼	7¼	7⅜	50	7¼ Mar	8 Jan
Unlisted Stocks—							
American Rolling Mill	10	23½	23	23½	145	19½ Jun	27½ Jan
American Tel & Tel	100	--	142⅜	143	138	138 Jun	150⅝ Jan
Chesapeake & Ohio	25	31¼	31¼	32⅛	186	29⅝ Jun	34⅝ Jan
Cities Service	10	47⅜	47½	47⅞	180	37⅞ Feb	48½ May
City Products	*	--	27⅞	28	62	25¾ Jun	29 Apr
Columbia Gas	*	10¾	10⅝	10¾	51	9¾ Jun	12 Apr
Commonwealth & Southern	*	--	4⅝	4⅝	130	3 Jan	4⅝ July
Dayton Power & Light	7	28⅜	28	28⅜	155	26⅜ Jan	30⅜ May
Federated Dept Stores	*	--	29⅛	29⅜	11	24⅞ Mar	29⅜ Aug
General Electric	*	--	37¼	37¼	29	34⅛ Jun	39⅞ Jan
General Motors	10	--	61¾	62	58	50⅝ July	62⅝ Feb
Pennsylvania RR	50	14⅝	14⅜	14⅞	105	14 Jun	17⅛ Mar
Pure Oil	*	--	27¾	28	90	25¾ Jun	31⅜ Apr
Socony Vacuum Oil	15	--	15¼	15¾	169	14⅜ Jun	17⅛ Jan
Standard Brands	*	--	19¾	20¼	102	17¼ Apr	21⅝ Jan
Standard Oil (N J)	25	67⅞	66⅛	67⅞	182	60½ Jun	78 Jan
Standard Oil (Ohio)	10	25⅜	24½	25⅜	521	20⅜ Jun	26⅜ Jan
Timken Roller Bearing	*	--	41⅛	41⅛	15	38⅝ Jun	43¼ Mar
U S Steel (new)	*	--	22⅜	23½	230	20⅝ Jun	24¼ May

Cleveland Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Akron Brass Mfg	50c	--	3½	3½	100	3½ Jan	3⅞ Feb
American Tel & Tel (Un)	100	--	a142½	a143	333	138 Jun	150⅝ Jan
Chesapeake & Ohio RR (Un)	25	--	a31⅜	a31⅜	115	29¾ Jun	34¾ Jan
City Products Corp	*	--	a28⅛	a28⅛	73	25 Jan	29½ Jan
Cleveland Cliffs Iron common	1	--	11¼	11¼	367	10¼ July	16 Jan
$4.50 preferred	100	70	67¼	70	180	63½ Jun	76 Jan
Cleveland Electric Illumin common	*	--	a39⅝	a40⅛	180	36⅞ Mar	42½ Jan
Columbia Gas System	*	--	a10¾	a10¾	215	9⅞ Jun	12 Apr
Detroit & Cleve Navigation (Un)	5	4⅞	4⅞	4⅞	200	4⅛ Jun	5½ Jan
Dow Chemical	15	--	47½	47½	23	43 Apr	50¼ Jan
Eaton Manufacturing	2	--	a26⅝	a26⅝	10	21⅜ Jun	32⅞ Jan
Electric Controller & Mfg	*	--	a80	a80	48	80 July	94 Feb
Erie Railroad (Un)	*	--	a10¼	a10¼	1	9¼ Jun	14⅜ Jan
Faultless Rubber	1	--	18½	18½	187	17½ July	23½ Jan
General Electric (Un)	10	--	a37⅜	a37⅜	140	34 Jun	40 Jan
General Motors com (Un)	10	--	a61⅞	a62⅛	198	51⅞ Jun	62⅝ Feb
Glidden Co (Un)	*	--	a20⅜	a20⅜	65	17⅝ Jan	21⅞ Jan
Goodyear Tire & Rubber	*	--	a40⅞	a41¼	70	34 Jun	45⅝ Jan
Gray Drug Stores	*	--	12½	12½	100	10 Jun	14½ Jan
Great Lakes Towing com	100	--	29	29	165	25 Feb	29 Apr
Greif Bros Cooperage class A	*	--	10⅞	11¼	642	9¾ Mar	13 Jan
Halle Bros common	5	--	16	16	30	15 Jun	20 Jan
Hanna (M A) 4¼ preferred	*	--	a106¾	a106¾	5	104½ Apr	106½ Feb
Industrial Rayon (Un)	1	--	a42⅞	a42⅞	2	33¼ Mar	43 July
Interlake Steamship	*	32½	32½	32½	322	31⅝ July	35 Apr
Jones & Laughlin (Un)	*	--	25	25	2	21 Jun	33¼ Jan
Lamson & Sessions	10	--	9½	9¾	300	8⅜ Jun	11½ Jan
Metropolitan Brick Inc	4	--	4¾	4¾	100	3⅞ Jun	4¾ Jan
N Y Central RR (Un)	*	--	a9⅞	a9⅞	34	9¼ Jun	13½ Jan
Ohio Oil Co (Un)	50	--	27¾	27¾	220	23½ Jun	33⅜ Jan
Pennsylvania RR (Un)	50	--	a14⅞	a14⅞	16	14⅛ Jun	17¾ Jan
Reliance Electric & Eng	5	18	18	18	25	18 Aug	18 Aug
Republic Steel (Un)	*	--	a19⅝	a20⅛	123	17 Jun	27⅜ Jan
Richman Bros	*	--	39¼	40	287	37 Jun	43½ Mar
Sears Roebuck & Co (Un)	*	--	a41⅜	a41⅜	40	33⅞ Jun	41⅝ Aug
Socony-Vacuum Oil Co (Un)	15	--	15½	15½	75	14⅛ Jun	17¼ Jan
Standard Oil Co of N J (Un)	25	--	66¼	66¼	50	60¼ Jun	74¼ Jan
Standard Oil of Ohio common	10	--	a24¼	a24⅞	150	20 Jun	26½ Jan
Union Carbide & Carbon	*	--	36½	38½	265	33¾ Jun	42 Jan
U S Steel (Un)	*	--	a23⅜	a23⅝	237	20¼ Jun	24¼ May

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Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allen Electric	1	--	3¼	3⅜	350	2¼ Feb	3⅜ July
Altes Brewing common	1	6	6	6	105	5⅛ Feb	6¼ May
American Metal Prod	2	--	9½	9½	450	7½ Jun	10½ Jan
Baldwin Rubber	1	--	8½	8½	293	7⅛ Mar	8½ Jun
Briggs Manufacturing	*	--	24⅜	24⅜	100	22½ Jun	31½ Jan
Burroughs Adding Machine	*	14⅝	14⅝	14⅝	120	13¾ Jun	16 Jan
Chrysler Corp	25	51⅝	51⅝	51⅝	165	46 Jun	57 Jan
Consolidated Edison	*	25	24½	25	620	21½ Feb	25 Aug
Consolidated Paper common	10	18	18	18	100	17 Jun	20⅞ Jan
Consumers Power common	*	31⅞	31⅞	32¾	580	31⅝ July	35½ May
Continental Motors	1	5⅝	5⅝	5⅝	200	5¼ Jun	8 Jan
Davidson Bros common	1	--	6	6⅛	200	5½ Jun	6¾ Feb
Detroit & Cleveland Navigation	5	--	4⅜	5	1,000	4⅛ Jun	5½ Jan
Detroit Edison	20	21¾	21¾	22	4,180	20⅛ Jan	22¼ Apr
Detroit-Michigan Stove	1	5¼	5¼	5½	500	4⅞ Jun	9½ Jan
Detroit Steel Products com	10	--	18¾	18¾	200	18½ Jun	23¼ Jan
Federal Mogul	5	17⅛	17⅛	17¼	200	15⅛ Jun	17½ Apr
Frankenmuth Brewing common	1	--	2½	2½	300	2¼ July	3¼ Apr
Friars Ale	1	--	50c	50c	200	50c Jan	95c Mar
Fruehauf Trailer	1	--	18¼	18¼	100	17 July	20⅜ Jan
Gar Wood Industries common	1	4¼	4¼	4⅜	525	3⅞ Jun	6¾ Feb
Gemmer Manufacturing class B	1	8	8	8	684	8 Mar	9⅜ Jan
General Motors common	10	--	61½	61⅞	721	52⅞ Jun	62 July
Gerity-Michigan Corp	1	4	3⅞	4	418	3 Jun	5⅛ Jan
Goebel Brewing common	1	9½	8¾	9½	2,835	5½ Jan	9½ Aug
Graham Paige Motors	1	--	1½	1½	210	1¼ May	2⅞ Jan
Hoskins Manufacturing common	2½	--	11½	11½	150	10¾ Jun	14 Jan
Houdaille-Hershey common	*	--	11¾	11¾	100	9⅞ Jun	12 Mar
Howell Electric Motors common	1	3⅝	3½	3⅝	300	3½ July	6 Mar
Hudson Motor Car common	12½	12¼	12¼	13¼	335	9⅜ Mar	13⅝ July
Kaiser-Frazer common	1	--	4⅜	4⅜	170	4⅜ Jun	8⅝ Jan
King-Seeley common	1	16¾	16¾	16¾	100	15 Jan	17 Mar
Kinsel Drug	1	--	1⅛	1¼	600	1⅛ Feb	1½ Apr
Masco Screw Prod common	1	1½	1¼	1½	760	1¼ Apr	1½ Jan
McAleer Mfg common	1	--	3	3	100	2½ Mar	3½ May
Preferred	10	--	6	6	200	6 May	6¼ Jan
McClanahan Oil	1	1¼	1¼	1⅜	2,400	95c Feb	2.00 Mar
Michigan Sugar common	*	--	1¼	1¼	100	1 Feb	1¼ May
Preferred	10	--	8	8	200	7½ May	8 July
Murray Corporation	10	12⅞	12⅞	13	250	10½ Jun	13⅛ Mar
National Electric Welding com	1	3¼	3⅛	3¼	200	3⅛ July	3⅜ July
National Stamping	2	2⅛	2⅛	2¼	534	2 July	2½ Jan
Packard Motor Car common	*	--	3⅝	3¾	380	3½ Jun	4¼ Jan
Parke, Davis	*	--	29⅜	29½	320	24¼ Jan	29¾ July
Peninsular Metal Products	1	2¼	1⅞	2¼	665	1½ Jan	3⅞ Jan
Pfeiffer Brewing common	*	--	30	30½	774	18¾ Jan	30¾ July
Rickel (H W) & Co common	2	--	2⅞	2⅞	175	2½ July	4 Feb
River Raisin Paper common	5	--	5½	5⅝	1,000	5¼ Mar	6½ Jan
Rudy Manufacturing common	1	--	1⅝	1⅝	100	1⅝ Jun	1⅝ May
Scotten-Dillon	10	10¾	10¾	10¾	780	10⅛ Jun	12¼ Jan
Sheller Manufacturing	1	15	13¾	15	3,505	11⅛ Jun	15 Aug
Udylite Corp	1	--	8⅝	8¾	350	8⅛ Jun	10½ Mar
United States Radiator common	1	4	3⅞	4	1,000	3¼ Jun	6⅛ Jan
Warner Aircraft common	1	--	85c	85c	100	72c July	1½ Apr

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Alaska Juneau Gold Mining Co	10	--	3¼	3¼	415	2⅞ Jun	3¾ Apr
Alleghany Corp (Un)	1	--	2½	2½	225	2⅛ Jun	3⅛ May
Allis-Chalmers Mfg Co (Un)	*	a29⅛	a28⅞	a29¾	130	27⅛ Jun	28¾ Jan
American Airlines Inc (Un)	1	10¼	9⅞	10¼	200	7 Jan	10⅜ July
American Power & Light (Un)	*	--	a11	a11	50	8¼ Jan	10⅝ July
Amerlcan Radiator & St San (Un)	*	12⅞	12⅝	12⅞	714	10⅛ Jun	14⅜ Jan
American Smelting & Ref (Un)	*	--	a45⅞	a45⅞	50	42 Jun	54 Feb
American Tel & Tel Co (Un)	100	a143⅜	a142¼	a143⅜	1,018	138⅞ Jun	150 Jan
American Woolen Co (Un)	*	a26	a26	a27	235	23 Jun	37⅜ Jan
Anaconda Copper Mining Co (Un)	30	a29	a28¾	a29	225	25¼ Jun	35⅛ Jan
Armco Steel Corp (Un)	10	23⅛	23⅛	23⅛	300	20⅛ Jun	27⅛ Jan
Armour & Co (Ill) (Un)	5	6⅜	5⅝	6⅜	1,250	5 Jun	7¾ Jan
Atchison Topeka & Santa Fe (Un)	100	a86⅜	a84⅜	a86⅜	256	82½ Jun	95½ Mar
Atlantic Refining Co (Un)	25	--	a34¾	a35	100	33⅝ Feb	39 Jan
Avco Manufacturing Corp (Un)	3	--	5⅛	5⅛	125	5 Jun	7½ Jan
Baldwin Locomotive Works (Un)	13	--	a9⅝	a10	90	8¾ Jun	12 Apr
Baltimore & Ohio RR Co (Un)	100	--	8½	8½	100	7⅝ Jun	10⅝ Jan
Bandini Petroleum Co	1	3⅝	3¼	3¾	1,700	2.50 Apr	4¾ Apr
Barker Bros Corp common	10	--	16⅜	16⅜	230	15¼ Jun	21 Jan
Barnhart-Morrow Consolidated	1	--	31c	31c	500	25c Jun	75c Jan
Barnsdall Oil Co (Un)	5	--	a46⅞	a47⅜	60	40 Jun	48¼ July
Basin Oil Co	20c	10¾	10⅝	10¾	1,200	10½ July	18¼ Jan
Bendix Home Appliances Inc	33⅓c	--	a8⅝	a8⅝	20	7 Apr	8¾ Jun
Bethlehem Steel Corp (Un)	*	a27¾	a27¼	a28⅛	245	23⅜ Jun	33¾ Jan
Blue Diamond Corp	2	6⅛	5⅞	6⅛	1,373	5 Jun	6¾ Jan
Bolsa Chica Oil Corp	1	--	6	7	3,805	5⅛ July	10 Jan
Borden Co (Un)	15	--	43¼	43¼	410	38⅞ Feb	43¼ Aug
Borg-Warner Corp (Un)	5	--	a47⅞	a47¾	255	46⅝ Feb	53⅛ Jan
Broadway Dept Store	*	7	6⅝	7	3,052	6¼ July	10 Jan
Budd Co (Un)	*	--	9½	9½	201	7½ Jun	9¾ July
Byron Jackson Co	*	--	a21¾	a21¾	15	24 Apr	24 Apr
California Packing Corp com	*	a32⅞	a32⅞	a32⅞	34	32⅞ May	32⅞ May
Canadian Pacific Ry Co (Un)	25	a12¼	a12¼	a12¼	50	10⅜ Jun	14¼ Jan
Case (J I) Co (Un)	25	--	a36½	a36½	47	a-- ---	a-- ---
Caterpillar Tractor Co (new) (Un)	10	a32	a32	a32¼	50	28 Jun	29¾ July
Certain-teed Products Corp	1	--	11⅜	11⅜	100	10 May	13⅛ Jan
Chrysler Corp	25	--	51¾	51¾	560	44¼ Jun	56¾ Jan
Cities Service Co (Un)	10	48¾	47½	48¾	224	38½ Feb	48¾ Aug
Colorado Fuel & Iron common	*	--	14¼	15⅛	775	12¾ Jun	19 Jan
Preferred	20	a16⅜	a15¼	a16⅜	118	15⅜ Jun	19⅜ Jan
Columbia Gas System Inc (Un)	*	--	10½	10½	408	10 Jun	11⅞ Apr
Commercial Solvents Corp (Un)	*	--	a16	a16	50	13⅜ Jun	17⅝ Apr
Commonwealth Edison Co (Un)	25	--	26⅞	27	1,250	25½ Jan	27 Aug
Commonwealth & Sou Corp (Un)	*	5	4⅝	5	19,664	3 Jan	5 Aug
Consolidated Edison of N Y (Un)	*	25	25	25	165	21⅞ Mar	25 Aug
Consolidated Engineering Corp	1	13⅜	13⅜	14	2,198	6⅝ Jan	14¼ May
Consolidated Vultee Aircraft (Un)	1	--	9⅝	9⅝	100	8⅛ Jun	12⅛ Apr
Continental Motors Corp (Un)	1	a5¾	a5¾	a5¾	25	5½ Jun	8¼ Jan
Continental Oil Co (Del) (Un)	5	--	a57½	a57⅞	35	54½ Mar	55½ Jan
Creameries of America Inc	1	10⅜	10⅜	10½	350	8⅞ Feb	10½ Aug
Crown Zellerbach Corp (Un)	5	--	24⅞	24⅞	525	22 Jun	27 Jan
Curtis Publishing Co (Un)	*	--	6	6	125	5 Feb	7 Jan
Curtiss-Wright Corp common (Un)	*	a8⅛	a8⅛	a8¼	160	7¼ Jan	9⅞ Feb
Dresser Industries Inc	50c	--	17⅞	18	395	17⅞ Aug	21¾ Jan
Electric Bond & Share Co (Un)	5	--	14½	14⅞	585	11 Feb	15¼ May
Electrical Products Corp	4	--	12⅜	12½	272	12⅛ July	13½ Jan
Emsco Derrick & Equip Co com	5	--	a11¾	a11¾	10	11¼ Jun	12½ Apr
Exeter Oil Co Ltd class A	1	37c	36c	37c	900	36c Aug	65c Jan
Farmers & Merchants Natl Bk	100	--	a300	a300	4	300 Jun	310 Jan
F A R Liquidating Corp	1	--	a⅝	a⅝	30	⅝ July	7½ Jan
Fitzsimmons Stores Ltd class A	1	--	7¼	7¼	100	7⅛ Jan	8 Jan
General Electric Co (Un)	*	a37⅝	a37	a37⅞	406	34½ Jun	39⅜ Jan
General Foods Corp (Un)	*	a43¾	a43½	a43¾	220	41⅝ Mar	43¼ May
General Motors Corp common	10	62¼	62	62¼	1,438	52⅝ Jun	62¼ Feb
General Public Util Corp (Un)	5	a14⅝	a14	a14⅝	239	11¾ Jan	13¾ May
Goodyear Tire & Rubber Co common	*	--	a40¾	a41⅜	60	34¼ Jun	45 Jan
Graham-Paige Motors Corp (Un)	1	--	1½	1⅝	500	1¼ May	3¼ Jan

For footnotes see page 44.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 5

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Greyhound Corp (Un) 3	11⅜	11⅜	11¾	410	10½ Feb	12 July
Hancock Oil Co of Calif class A *	—	113	117½	437	100 Feb	119 May
Hilton Hotels Corp 5	—	9½	9¾	380	8⅝ Jun	9⅞ Jan
Holly Development Co 1	1.75	1.70	1.75	1,800	1.70 Jun	4¼ Jan
Hudson Motor Car Co 12.50	a12¼	a12¼	a13½	202	9⅛ Feb	13½ July
Hunt Foods, Inc. 6.66⅔	10⅝	10⅝	10⅝	205	8½ Feb	11¼ Jan
Hupp Corporation 1	—	1¾	1¾	100	1¾ Aug	2¼ Jan
Illinois Central RR Co (Un) 100	—	24¾	24⅞	310	22¾ Feb	29⅛ Jan
Imperial Development Co Ltd 25c	—	3c	3c	3,000	2c Jan	9c May
Independent Exploration Co 33⅓c	11½	11	13⅛	14,510	7⅜ Feb	20 July
Intercoast Petroleum Corp 10	1.20	1.05	1.20	4,100	95c Jun	1.50 Mar
Interlake Iron Corp (Un) *	10¼	10¼	10¼	100	10¼ Aug	13¼ Jan
International Nickel of Can (Un) *	a29	a27⅞	a29	126	27⅜ July	31 Jan
International Paper Co (Un) 15	—	a50⅜	a50½	70	42⅛ Jun	49¾ Mar
International Tel & Tel Corp (Un) *	—	8½	8⅞	300	8 Jun	11 Apr
Kaiser-Frazer Corp 1	—	4½	4½	1,350	4⅜ Jun	9 Jan
Kansas Power & Light Co 5	15⅛	15⅛	15⅛	225	15⅛ Aug	15⅛ Aug
Kennecott Copper Corp (Un) *	a49	a47	a49	175	43 May	56½ Jan
Kern County Land Co 5	—	41½	41½	535	39 Jun	46¼ Jan
Laclede Gas Lt Co (Un) 4	7	7	7	300	5 Jan	7 Aug
Lane-Wells Company 1	—	22⅜	22⅝	350	20 Jun	26½ Jan
Libby McNeil & Libby (Un) 7	—	7	7	125	6¾ Jun	8½ Mar
Lincoln Petroleum Co 10c	92½c	90c	92½c	1,350	90c July	1.45 Jan
Lockheed Aircraft Corp 1	—	a18¼	a18½	50	16¼ Jan	22 Apr
Loew's Inc (Un) *	—	18⅜	18⅝	285	14¼ Jan	18⅝ Aug
Los Angeles Biltmore Hotel Co 20	25	25	25	250	20⅜ Jun	26½ Jan
Magnavox Co 1	—	a7⅝	a7⅝	40	6½ Jun	17⅛ Feb
Menasco Manufacturing Co 1	—	1⅝	1⅝	200	1¼ Jun	2⅛ Jan
Merchants Petroleum Co 1	1.30	95c	1.30	5,400	85c Jun	1.90 Jan
Middle South Utilities *	a15⅞	a15⅞	a16	144	15¼ July	15½ July
Monogram Pictures Corp 1	—	2⅝	2⅝	110	2½ Jan	3 Feb
Montgomery Ward & Co Inc (Un) *	—	52½	53¼	375	48⅜ Jun	59 Mar
Nash-Kelvinator Corp (Un) 5	a14⅛	a13¾	a14⅜	295	11 Jun	14⅞ Jan
National City Lines Inc 1	a7⅛	a6⅞	a7⅛	150	6⅜ Jun	7¼ Mar
National Distillers Prod Corp (Un) *	—	19	19	250	17½ Jun	19 Mar
New York Central RR (Un) *	10⅜	10	10½	530	9⅜ Jun	13¼ Jan
Nordon Corp Ltd 1	—	8c	8c	1,000	8c Jun	20c Jan
North American Aviation Inc (Un) 1	8⅞	8⅞	9	200	8¼ Jun	11½ Jan
Northern Pacific Ry Co (Un) 100	a13⅜	a13⅜	a13⅜	50	12½ Jun	17 Jan
Occidental Petroleum Corp 1	—	26c	26c	100	25c Feb	41c Mar
Oceanic Oil Co 1	1.50	1.50	1.50	3,700	1.50 July	2.65 Jan
Ohio Edison Company 8	28⅜	28	28⅜	1,036	28 July	28⅜ Aug
Ohio Oil Co (Un) *	a28	a27⅜	a28	59	24⅞ Jun	32¾ Jan
Pacific Finance Corp of Calif 10	—	a20½	a20⅞	99	18⅝ Mar	20¾ May
Pacific Gas & Elec common 25	33¼	32¾	33¼	1,769	30½ Jan	33⅜ Feb
6% preferred 25	35½	34⅞	35½	378	32⅝ Apr	35½ Aug
5% preferred 25	—	a29	a29½	90	27¼ Apr	28¼ Mar
5% red 25	28⅛	28⅛	28⅛	100	26½ Apr	28⅜ Jan
Pacific Lighting Corp *	—	a52⅛	a52⅞	295	50¼ Jun	53⅝ Apr
Packard Motor Car Co (Un) *	—	3½	3¾	1,290	3¼ Jun	4¼ Jan
Pan American Airways (Un) 2½	—	9¼	9¼	100	8¼ Jan	10⅜ Apr
Paramount Pictures Inc (Un) 1	—	20½	20½	125	19⅜ Jun	24 Jan
Pennsylvania RR Co (Un) 50	—	14⅝	14⅝	316	14⅛ Jun	17½ Jan
Pepsi-Cola Co (Un) 33⅓c	—	9¾	9¾	110	8 Jan	12 Apr
Phelps Dodge Corp (Un) 25	a43⅝	a43	a43⅝	140	39⅜ May	53 Jan
Pullman Incorporated (Un) *	—	a32⅜	a32⅜	20	32¼ Feb	36⅛ May
Pure Oil Co (Un) *	28¼	28¼	28¼	206	25¼ Jun	32 Apr
Radio Corp of America (Un) *	10½	10¼	10½	323	9⅞ Jun	14 Jan
Radio-Keith-Orpheum Corp (Un) 1	—	8½	8½	465	7¼ Jun	9 Apr
Republic Petroleum Co 1	—	4½	4⅝	3,990	4⅛ Jun	6 Mar
Republic Pictures Corp (Un) 50c	2¾	2¾	2¾	475	2⅜ Jan	3¾ May
Republic Steel Corp (Un) *	—	19⅞	20	437	17⅜ Jun	27⅜ Jan
Rexall Drug Inc 2.50	—	4⅛	4¼	441	4⅛ Aug	5¾ Apr
Rheem Manufacturing Co 1	—	a17⅛	a17⅛	45	16 July	19¼ Jan
Rice Ranch Oil Co 1	—	50c	50c	1,800	50c Jun	72½c Mar
Richfield Oil Corp common *	37	36¼	37⅛	5,313	25 Jan	38¾ May
Safeway Stores Inc 5	—	24½	24½	345	17⅛ Jan	24½ Aug
Schenley Industries Inc (Un) 1.75	27⅝	27⅝	27⅝	265	22⅜ Jun	27¾ Jan
Seaboard Finance Co 1	18⅜	18¼	18½	1,418	16⅜ Jan	19¼ Mar
Seaboard Oil Co of Del (Un) *	—	a45⅞	a45⅞	58	41 Apr	41 Apr
Sears Roebuck & Co *	41⅜	40⅞	41½	2,205	34¾ Feb	41½ Aug
Security Company 30	47	46	47	302	45 Jun	50⅛ Feb
Shell Union Oil Corp 15	—	35	35	243	31⅛ Feb	38⅜ Jan
Signal Oil & Gas Co class A *	33	33	33¼	1,135	20¾ Feb	33¼ Aug
Sinclair Oil Corp *	21⅜	20¾	21⅜	1,261	18⅞ Jun	24 Apr
Socony-Vacuum Oil Co Inc (Un) 15	15⅝	15⅜	15⅝	1,274	14¼ Jun	17⅛ Jan
Southern Calif Edison Co Ltd com 25	32⅜	32¼	32⅝	3,163	29½ Jan	32⅝ Aug
4.88% preferred 25	28⅝	28⅜	28⅝	455	27⅛ Apr	29⅛ Feb
4.56% preferred 25	—	29¾	29⅞	351	28⅛ Mar	29⅞ May
4.48% preferred 25	28⅜	28	28⅜	707	26½ Mar	29 Jan
4.32% preferred 25	26⅛	25¾	26¼	820	23¼ Apr	26½ July
Southern Calif Gas 6% pfd cl A 25	—	35¼	35¾	350	33⅛ Apr	35¾ Aug
Southern Pacific Company *	a38⅛	a37¾	a38⅛	170	32⅜ Jun	49½ Jan
Southern Railway Company (Un) *	a31⅛	a30⅞	a31⅛	130	27⅜ July	37⅛ Feb
Standard Brands Inc (Un) *	—	a19¾	a20⅛	41	17½ Apr	21½ Jan
Standard Oil Co of Calif *	66½	64	66½	1,313	56⅛ Jun	67½ Jan
Standard Oil Co (Ind) (Un) 25	a40⅜	a39¾	a40½	205	37½ Feb	41¾ Apr
Standard Oil Co (N J) (Un) 25	—	66⅜	66⅜	237	62⅞ Jun	72¾ Jan
Studebaker Corporation (Un) 1	23⅜	22⅜	23⅜	935	16¾ Feb	23½ July
Sunray Oil Corp common 1	10	9¾	10	910	9⅛ Jun	11¼ Jan
4½% preferred class B 25	—	a18⅛	a18⅛	16	17⅜ Jun	19⅜ Jan
Swift & Co (Un) 25	—	a29½	a29⅝	120	28⅛ Jan	30 Feb
Texas Company (Un) 25	—	55¾	55¾	435	49 Feb	55¾ May
Texas Gulf Sulphur Co (Un) *	a65	a64⅞	a65⅛	111	58 Feb	64 Mar
Tidewater Assoc Oil Co (Un) 10	—	22⅛	22½	615	19¾ Jun	25½ Jan
Transamerica Corporation 2	11	10⅝	11	1,696	10 Jan	12 Mar
Trancontinental & Western Air 5	—	a14⅞	a15⅜	12	10½ Feb	15½ July
Twentieth Century-Fox Film (Un) *	—	a21⅞	a22⅛	130	20 Mar	24 May
Union Carbide & Carbon Corp (Un) *	—	38⅞	39	500	35⅛ Jun	41⅛ Jan
Union Oil of California common 25	30	29¾	30¼	2,349	25 Jun	31¾ Mar
Union Pacific RR Co (Un) 50	—	a79⅞	a80⅛	50	76¼ Jun	86 Jan
United Air Lines Inc (Un) 10	—	13⅜	13⅜	108	11 Jun	14½ July
United Corp (Un) 1	4	3¾	4	2,119	2⅜ Jan	4 Aug
United Gas Corp 10	a18¼	a18	a18¼	146	16⅜ July	17¾ July
United States Rubber Co (Un) 10	a34⅛	a34⅛	a34⅛	25	35⅛ Jun	39½ Feb
United States Steel Corp *	23	22⅝	23	1,431	20¼ Jun	24⅛ May
Universal Consolidated Oil Co 10	—	48½	50½	745	35 Feb	51 July
Warner Bros Pictures Inc (Un) 5	—	10⅝	10⅝	250	9¾ Feb	12½ May
Western Union Tel Co (Un) *	—	a13¾	a14	60	13¼ May	14⅝ Mar
Westinghouse Elec Corp (Un) *	24¾	24⅝	24¾	530	21¼ Jun	26½ Jan
Willys-Overland Motors Inc (Un) 1	5	5	5	100	4⅝ Jun	7⅝ Jan
Woolworth (F W) Co (Un) 10	a49⅛	a48¾	a49⅛	182	45⅛ Mar	47⅞ Jan
Zenda Gold Mining Co 10c	3c	3c	3c	1,000	3c Jan	4½c Jan

For footnotes see page 44.

Philadelphia-Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Stores *	26½	26⅜	27	349	21¼ Jan	27 Aug
American Tel & Tel 100	143⅜	142¼	143⅜	1,683	138 Jun	150⅝ Jan
Arundel Corporation *	13½	13½	13⅞	455	11⅜ Jun	14½ Jan
Baldwin Locomotive Works 13	—	9¾	9⅞	120	8⅝ Jun	12⅝ Jan
Baltimore Transit com v t c *	1⅞	1⅞	2	110	1¾ Jun	3.25 Jan
5% 1st preferred v t c 100	10½	10⅜	10½	60	9 Jun	16 Feb
Budd Company *	—	9½	9½	100	7½ Jun	9⅞ Jan
Chrysler Corp 2½	51¼	50⅜	51¾	657	44½ Jun	57¾ Jan
Curtis Publishing Co *	6⅜	5⅞	6⅜	442	4⅞ Jun	7⅝ Jan
Davison Chemical Corp 1	20	19⅝	20	120	16⅞ Mar	20 Aug
Delaware Power & Light com 13½	20⅜	20⅛	20⅝	714	16⅞ Jan	20⅝ Aug
Electric Storage Battery *	—	40⅞	41⅞	196	34⅞ Jun	51⅛ Jan
Fidelity & Deposit Co 10	63	61¼	63	85	56¾ July	75¼ Mar
Finance Co of America class A 100	208	208	208	8	208 Aug	217 Jun
General Motors Corp 10	62¼	61⅝	62¼	2,582	51⅞ Jun	62⅝ Feb
Gimbel Brothers 5	—	13⅞	14¼	105	12¼ Jun	17⅛ Jan
Lehigh Coal & Navigation 10	—	7⅛	7½	893	6¾ Jun	11⅜ Jan
Lehigh Valley RR— Par value changed from $50 to no par effective Aug 1	—	3⅝	3⅝	20	3⅝ Jun	5¼ Jan
Martin (Glenn L) 1	—	8⅝	8⅝	50	7⅜ Jun	12 Apr
National Power & Light *	⅜	⅜	⅜	75	1/16 Jun	2/16 Jan
Pennroad Corp 1	8⅝	8⅛	8¾	5,353	6⅞ Jan	8¾ Aug
Pennsylvania Power & Light *	18⅜	17⅞	18⅜	2,817	16⅞ Jun	20 May
Pennsylvania RR 50	14¾	14⅜	15	2,034	14 Jun	17¾ Jan
Pennsylvania Salt Mfg common 10	40¼	38⅞	40¼	78	32⅝ Jun	40⅛ Aug
Penn Water & Power Co com *	—	33½	34	287	33 Apr	36¼ Apr
Philadelphia Electric common *	22¾	22	22⅞	12,229	20¼ Jan	24⅛ May
Rights	—	r3/32	r1/32	11,412	1/32 Jun	3/32 July
$1 div preference common *	—	24⅛	24½	40	23 Jun	25⅝ Feb
Philco Corp common 3	26⅛	26⅛	26⅝	355	22¾ Jun	40⅜ Jan
Public Service El & Gas common *	23⅜	22⅞	23½	749	20 Jan	23½ Aug
$1.40 div preference common *	—	27⅜	27⅞	157	25⅝ Jun	28½ Feb
Reading Co 50	18⅞	18⅜	19	444	17⅞ Jun	23⅜ Jan
Scott Paper common *	57⅛	57⅛	57⅛	53	46¼ Jan	57⅛ Aug
Sun Oil Co *	55⅛	54⅜	55⅛	68	52 Feb	60⅞ Apr
Tonopah Mining 1	⅝	⅝	⅝	50	⅝ Aug	1⅜ Jan
United Corp 1	3⅞	3¾	4	340	2 Feb	4 Aug
United Gas Improvement 13½	21⅝	21⅜	21⅞	423	18¼ Feb	22 Apr
Westmoreland Inc 10	—	21	21	6	20¼ Mar	22⅛ Jun
Westmoreland Coal 20	—	28	28	6	27¼ Jun	37½ Jan
BONDS						
Baltimore Transit Co 4s 1975	—	41	41	$4,000	37 Apr	54½ Feb
5s series A 1975	—	45	45	2,000	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Alleghany Ludlum Steel *	—	18⅞	19⅜	130	17⅝ Feb	26⅞ Jan
Blaw-Knox Co *	—	12⅝	12⅝	32	11 Jun	14⅞ Mar
Clark (D L) Co *	—	9	9	150	7 Apr	10⅛ May
Columbia Gas System *	10⅝	10⅜	10¾	600	9¾ Jun	12⅛ Apr
Duquesne Brewing 5	10½	10	10½	2,323	8⅝ Jun	10½ Aug
Fort Pitt Brewing 1	11	10½	11¼	1,454	8¼ Jun	11¼ Aug
Harbison Walker Refractories com *	21⅛	20⅜	21⅛	115	18¾ Jun	23⅛ Jan
Joy Manufacturing Co 1	—	32⅝	33⅜	93	21⅛ Jun	39⅞ Mar
Mackintosh-Hemphill 5	—	7½	7½	100	6¼ July	8⅜ Jan
National Fireproofing Corp 5	—	3½	3⅝	700	2⅛ July	3¾ Feb
Pittsburgh Brewing $3.50 pfd *	—	38	38	50	27¾ May	38 Aug
Pittsburgh Plate Glass 10	—	33¾	34⅛	142	28⅝ Jun	35⅛ Jan
Pittsburgh Screw & Bolt Corp *	7	7	7	20	6¾ July	8⅜ Jan
San Toy Mining 1	8c	8c	8c	3,000	6c Feb	16c Mar
Standard Steel Spring 1	—	16	16⅛	92	12¼ Jun	16⅜ Jan
Westinghouse Air Brake *	26⅞	26	27	444	21½ Jun	34⅞ Jan
Westinghouse Electric Corp 12.50	24⅜	24⅜	24⅞	160	20¾ Jun	26¾ Jan

St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Investment common 1	18⅛	18⅛	18¼	430	16 Feb	18⅝ July
American Tel & Tel (Un) 100	143½	142¼	143½	371	138⅛ Jun	150⅝ Jan
Brown Shoe common 15	32⅜	32⅛	32⅝	195	29⅛ Mar	32⅝ Aug
Burkart Mfg common 1	—	21	21	100	16 Jun	21 Aug
Clinton Industries common 1	—	28⅞	29¼	782	24⅞ Jun	30½ Jan
Falstaff Brew common 1	39⅜	36⅞	39¾	1,020	23⅞ Feb	39¾ Aug
General Electric common (Un) *	37¾	37¼	37¾	335	34⅛ Jun	40⅛ Jan
General Motors common (Un) 10	62½	61⅝	62½	529	52⅛ Jun	62⅝ Feb
General Shoe common 1	—	27½	27¾	5	24⅝ July	28⅛ Jan
Griesedieck-Western Brewing 2	27⅛	26⅞	27½	906	19½ Jan	27 July
Huttig S & D common 5	—	23¾	24	70	23 July	39⅞ Feb
Preferred 100	24	24	24	20	23 July	39⅞ Feb
Hydraulic P Brick preferred 50	—	20	20	25	16 Jun	28 Mar
International Shoe common *	42½	42⅛	42½	385	40⅞ Jan	44⅛ Jan
Laclede-Christy common 5	—	11¾	11¾	100	10 Jun	14 Mar
Laclede Gas common 4	7	6⅝	7⅛	1,330	5 Jan	7⅛ Aug
Laclede Steel common 20	—	26	26	50	23 July	34 Jan
Meyer Blanke common *	—	15	15	230	15 Aug	18 Jan
Midwest Piping & Supply com *	—	20	20	25	19¼ Jun	22¼ Mar
Missouri Portland Cement 25	—	17½	17½	5	16 Jan	18 Jun
North American common (Un) 10	17¼	16¾	17¼	147	15¾ Jan	20⅛ July
St Louis Car common 10	5½	5½	5½	400	3⅞ Jun	5⅞ Jan
Sears Roebuck common *	—	41⅜	41¾	120	34 Jun	41¾ Aug
Sterling Aluminum common 1	—	10½	10½	100	10 May	15 Jan
Stix-Baer & Fuller common 5	—	12⅞	13¼	450	12⅛ May	13¾ Mar
Wagner Electric common 15	35¾	35¾	36	543	33⅛ Jun	46 Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 5

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Air Reduction Co (Un) *	a22¼	a22⅛	a22¼	50	20¾ Feb	23¾ May
Alaska Juneau Gold Min Co 10	--	3⅛	3¼	400	2⅞ Apr	3¾ Apr
American Airlines Inc (Un) 1	10¼	10	10¼	1,010	15 Jun	22 Jan
American Factors Ltd cap (Un) 20	17	16	17	133	7 Jan	10⅜ July
American Power & Light (Un) *	--	11⅛	11⅛	300	7⅝ Feb	11⅛ Aug
Amer Radiator & Stan San (Un) *	13	12⅝	13	6,800	10¼ Jun	14⅞ Jan
American Smelting & Refining (Un) *	a46	a45⅝	a46¼	73	45⅛ Apr	53½ Feb
American Tel & Tel Co (Un) 100	--	142⅜	143	1,736	138⅝ Jun	149¾ Jan
American Viscose Corp com (Un) 14	--	a58⅜	a58⅜	74	51 May	61⅛ Jan
American Woolen Co (Un) *	--	26⅛	26⅛	270	22¾ Jun	37⅞ Feb
Anaconda Copper Mining (Un) 50	a28½	a28⅜	a28⅞	252	25½ Jun	34¾ Jan
Anglo Calif Natl Bank 20	--	29⅜	29⅜	250	28⅛ July	31½ Mar
Armour & Co (Ill) (Un) 5	--	6	6	100	5 Jun	7⅞ Jan
Atchison Top & Santa Fe (Un) 100	--	a84⅜	a84⅜	30	102 Jan	102 Jan
Atlas Corp (Un) 5	a22⅞	a22⅞	a22⅞	8	20⅞ Mar	20⅞ Mar
Atlas Imperial Diesel Engine 2.50	5½	5½	5¾	400	4⅛ Jun	6 Mar
Atok Big Wedge Mining Co 10P	--	24c	26c	8,900	22c Jun	32c Mar
Avco Manufacturing Corp 3	--	5⅛	5⅛	100	5 Jun	7½ Jan
Baldwin Locomotive (Un) 13	--	9⅞	9⅞	210	9 Jun	11⅛ Apr
Baltimore & Ohio RR (Un) 100	--	8⅝	8⅝	130	8 Jun	10 Jan
Bandini Petroleum 1	--	3⅝	3⅝	100	2½ Apr	4⅜ Apr
Bank of California N A 100	--	255	255	11	250 Jun	355 Jan
Bendix Aviation Corp (Un) 5	--	a30½	a30½	50	26¼ Jun	34¾ Mar
Bethlehem Steel (Un) *	27⅜	27⅝	28	721	23¼ Jun	33⅞ Jan
Bishop Oil Co 2	--	7⅝	8	850	7 Jun	14¼ Jan
Blair Holdings Corp (Un) 1	2.00	1.95	2.00	6,958	1.95 Mar	2.60 Jan
Boeing Airplane Co (Un) 5	19¼	18½	19¼	245	18½ Aug	24 Mar
Borden Co (Un) 15	a44⅛	a42⅝	a44⅛	146	40¾ Feb	41¾ May
Byron Jackson Co *	--	22	22	325	21¼ Jun	25¼ Jan
Calaveras Cement Co *	--	7	7	800	5¼ Jun	8⅝ Apr
California Art Tile class A *	--	5	5	50	5 Jun	9 Mar
California Ink Co *	--	42½	42½	14	41 Jun	46¾ Jan
California Packing Corp common *	a32¼	a32¼	a33⅛	178	30 Feb	36¼ Jan
Preferred 50	--	54½	54¾	39	52⅜ Feb	58 Apr
Canadian Pacific Ry (Un) 25	12¾	12⅜	12¾	400	10¾ Jun	14⅜ Jan
Case (J I) & Co common (Un) 25	--	a36½	a36½	7	a-- ---	a-- ---
Caterpillar Tractor new common 10	--	32⅛	32⅛	746	27¼ Jun	32¼ July
Celanese Corp of America *	--	26¾	26¾	325	24 Jun	30½ Jan
Central Eureka Mining Co 1	1.10	1.00	1.10	700	90c Jun	1.80 Jan
Chesapeake & Ohio Ry (Un) 25	a31⅜	a31⅛	a32⅛	190	30⅜ Jun	34½ Jan
Chic Mil St Paul RR com (Un) *	--	a5⅝	a5⅝	40	5 Jun	8⅛ Jan
Chrysler Corp 25	--	51⅝	51⅝	481	44¾ Jun	57¼ Jan
Cities Service Co (Un) 10	--	a47⅝	a48¼	81	42⅜ Mar	48⅛ May
Clayton Silver Mines 10c	--	22	22	300	22 Aug	35 Jan
Colorado Fuel & Iron common *	--	14½	14⅞	495	13⅜ July	18½ Jan
Columbia Broadcast System cl B 2½	--	a18⅜	a18⅜	30	a-- ---	a-- ---
Columbia Gas System common (Un) *	--	a10⅞	a10⅞	20	9⅞ Jun	11⅞ Apr
Commercial Solvents (Un) *	--	a15⅜	a16⅛	90	14¼ July	17 Jan
Commonwealth & Southern (Un) *	5	4⅝	5	5,515	2⅞ Jan	5 Aug
Commonwealth Edison 25	--	27	27	205	25⅜ Jun	27⅛ May
Consolidated Edison Co of N Y (Un) *	--	24¼	24¼	468	21⅝ Mar	24¼ Aug
Consolidated Natural Gas Co (Un) 15	a43⅝	a41⅞	a43⅝	157	41⅞ Apr	43⅛ Jan
Continental Oil Co (Del) (Un) 5	--	a57⅛	a57½	35	54 Jun	55½ Jun
Creameries of Amer Inc 1	--	10¼	10¼	125	8⅞ Jan	10¼ Aug
Crown Zellerbach Corp common 5	25⅜	24¾	25⅜	1,379	20 Jun	27⅛ Jan
Preferred *	--	98½	99	160	94 Mar	99 July
Curtis Publishing Co com (Un) *	a8⅛	a8⅛	a8⅛	25	5¾ Feb	7⅜ Jan
Di Giorgio Fruit Corp class B com 5	10	9¾	10	213	8½ Jun	12¼ Jan
Doernbecher Mfg Co *	3½	3½	3½	250	3 Jun	6 Jan
Dominguez Oil Fields Co (Un) *	29¼	29¼	29¾	1,090	24⅝ Apr	30 July
Dow Chemical Co common 15	--	a47¾	a47¾	25	43¼ Apr	48½ Mar
Dumbarton Bridge (Un) 10	7	6⅝	7	850	5 Feb	7 July
du Pont (E I) de Nemours 5	49⅜	47⅝	49¾	835	47⅝ Aug	49⅜ Aug
Eastman Kodak Co common (Un) 10	41½	41½	41½	273	40 Jun	47½ Mar
El Dorado Oil Works *	10½	9¾	10½	880	9½ Jun	14⅞ Jan
Electric Bond & Share Co (Un) 5	14⅞	14½	14⅞	405	12½ Mar	15¼ May
Emporium Capwell Co common *	36	35⅝	36	1,016	31 Jun	39 Jan
Eureka Corp Ltd cap 1	⅜	⅜	⅜	1,900	¼ May	⅝ Jan
Ewa Plantation Co cap 20	--	11¾	13	91	11¾ Aug	18 Jan
Food Machinery & Chemical 10	--	23½	23½	424	22½ May	28½ Jan
Foster & Kleiser common 2½	--	5¼	5¼	100	5 Apr	6⅛ Jan
General Electric Co (Un) *	37¾	37⅜	37¾	1,022	34¾ Jun	39⅞ Jan
General Foods Corp (Un) *	a44	a43¼	a44	228	41½ Jan	43¾ May
General Metals Corp cap 2½	--	14	14	100	14 Jan	15½ Jan
General Motors Corp 10	--	61¾	62	1,140	53¼ Jun	62½ Feb
General Paint Corp common *	11¾	11¾	11¾	100	10 Jun	16¼ Jan
General Paint Corp conv 2nd pfd *	--	a16⅛	a16⅛	30	15½ Jun	18⅛ Apr
Gladding McBean & Co 25	--	20½	20½	245	20 July	25 Feb
Golden State Co Ltd common *	14	13⅛	14¼	1,266	10 Feb	14½ Jun
Goodyear Tire & Rubber (Un) *	42	42	42	277	37⅞ Jun	44 Jan
Great North Ry non-cum pfd (Un) *	a37⅜	a36¼	a37⅜	35	34¾ Jun	39¾ Apr
Greyhound Corp 3	11⅜	11⅜	11¾	325	10½ Feb	11⅞ July
Hale Bros Stores Inc *	--	14	14	181	12 Jun	14⅛ July
Hawaiian Pineapple Co Ltd *	--	16⅜	16½	412	16⅛ Feb	19½ May
Holly Development Co 1	--	1.75	1.75	100	1.65 Jun	4⅛ Jan
Holly Oil Co (Un) 1	3½	3¼	3½	200	3⅛ Jun	5 Feb
Honolulu Oil Corp *	--	47¾	50	535	42¼ Jun	66½ Jan
Hudson Motor Car Co 12.50	--	12¼	13⅜	413	10⅛ Feb	13⅜ Aug
Hunt Foods Inc 6⅔	--	11	11	100	8⅝ Feb	11 Aug
Idaho Maryland Mines Corp (Un) 1	205	200	205	12,828	1.70 Jun	2.20 Jan
Independent Exploration 33⅓c	12	11	14	3,365	7⅜ Feb	19¾ July
International Nickel Co Canada (Un) *	29¼	28½	29¼	300	26 Jun	31¼ Jan
International Tel & Tel (Un) *	--	8⅝	8⅝	144	8 Jun	11 Apr
IXL Mining Co P2	33c	33c	33c	500	32c Jun	45c Jan
Johns-Manville Corp (Un) *	a38⅝	a38⅝	a39⅛	150	33¼ Jun	39⅛ Jan
Kaiser-Frazer Corp 1	4⅜	4⅜	4½	730	4¼ Jun	9 Jan
Kennecott Copper Corp (Un) *	--	48	48	310	41⅜ Jun	55¾ Jan
Kern County Land Company 5	42½	41½	42½	563	39 Jun	46¼ Jan
Leslie Salt Co 10	--	28½	28½	25	27⅝ May	32¼ Mar
Libby McNeill & Libby 7	--	7⅛	8⅛	250	6¾ Jun	8½ Jan
Lockheed Aircraft Corp 1	--	18¼	18¼	102	16¾ Jan	21½ Apr
Loew's Inc (Un) *	--	a18¼	a18½	145	14⅞ Jan	18½ July
Lyons-Magnus class B *	--	1.40	1.40	100	1.25 Mar	2.25 Jan
Macy & Co (R H) common *	--	a29⅞	a30⅜	40	28 Jun	31¾ May
Magnavox Co 1	a7¾	a7¾	a8	74	5⅜ Jun	18 Jan
Marchant Calculating Machine 5	22	22	22	268	18 Jun	23¾ Jan
Martin Co (Glenn) 1	--	a8⅝	a8⅝	85	7¾ Jun	17⅜ Apr
Matson Navigation Co (Un) *	--	13	14	702	11¾ Feb	17⅜ Apr
McBryde Sugar (Un) 5	--	5¼	5¼	400	4⅞ Mar	7 Jan
McKesson & Robbins Inc (Un) 18	a36⅜	a36⅜	a36⅜	6	33¼ May	33¼ May
Menasco Mfg Co 1	1.60	1.55	1.60	1,220	1.35 Jun	2.10 Jan
Mindanao Mother Lode Mines P10	32c	29c	33c	32,300	22c Jan	35c Jan
M J & M & M Cons Un) 1	--	19c	23c	4,300	15c July	23c July
Montgomery Ward & Co (Un) *	--	a52⅝	a52⅝	92	48 Jun	57⅞ Mar
Morrison-Knudsen Co 10	--	20½	20½	400	19⅝ Mar	22¾ Apr
Nash-Kelvinator Corp (Un) 5	--	a14⅛	a14¼	80	10¾ Jun	15⅜ Jan
National Auto Fibres 1	13	13⅜	13	2,993	9⅛ Jun	13 Aug
National Distillers Products (Un) *	19⅜	19⅜	19⅜	510	17½ Feb	19⅜ Aug
Natomis Co cap *	11	10¾	11	760	10 Jun	11⅜ Apr
N Y Central RR (Un) *	10½	10½	10½	200	9½ Jun	12¾ Jan
North American Aviation (Un) 1	--	a9	a9	50	8¼ Jun	11⅜ Jan
North American Co (Un) 10	--	a17	a17	64	17⅜ Feb	19 May
North American Investment com 100	12¼	12	12½	175	10 Mar	12½ Aug
5½% preferred 100	--	70½	70½	20	70 Mar	76 Jan
North American Oil Cons 10	43	43	44	540	37½ Jun	60 Jan
Northern Pacific Ry (Un) 100	a13⅜	a13⅜	a13⅜	115	13½ July	15⅞ Feb
Oahu Sugar Co Ltd cap (Un) 20	10	10	10	108	9 May	14 Jan
Oceanic Oil Co cap 1	--	27	27	2,600	23¾ May	33 Jan
Ohio Edison com (when distributed) 8	28¾	28¾	28¾	100	28¾ Aug	28¾ Aug
Ohio Oil Co (Un) *	--	28¼	28¼	340	23¾ Jun	33 Jan
Oliver United Filters class A *	--	30	30	195	28½ Jan	30 Jan
Class B *	--	11	11¾	225	10 Jun	13½ Jan
Pacific Coast Aggregates 5	4¾	4⅝	4¾	800	3¾ Apr	6 Jan
Pacific Finance Corp (Un) 10	--	a20½	a20½	60	18½ Jun	21 Apr
Pac Gas & Electric common 25	33	32⅝	33	5,779	30½ Jan	33½ Feb
6% 1st preferred 25	35½	35	35½	1,609	33 Apr	35½ July
5% 1st preferred 25	--	29¼	29¼	132	29¼ Aug	32⅝ Jan
5% red preferred 25	--	28⅛	28¼	1,280	26½ Apr	28⅝ Jan
Pacific Lighting Corp common *	52¾	52	52¾	540	50 Jun	54 Jan
$4.50 preferred *	--	102½	103	112	100¼ Jun	103 July
Pacific Portland Cement (Un) 10	47	45	47	115	44 July	58 Jan
Pacific Public Service 1st pfd *	26⅛	26⅛	26½	526	24½ Feb	26½ May
Pacific Tel & Tel com 100	97¼	96¾	97¼	272	89 Feb	97¼ July
Preferred 100	--	a147	a147	5	135½ Jan	144½ Jun
Packard Motor Co com (Un) *	--	3⅝	3⅝	550	3¼ Jun	4¼ Jan
Pan American Airways (Un) *	--	9¼	9¼	310	8¼ Feb	10⅛ Mar
Paraffine Companies common *	18¼	17½	18¼	1,700	15⅜ Jun	20 Jan
Paramount Pictures (Un) 1	20¾	20⅜	20¾	215	19 Jun	24⅛ Feb
Pennsylvania RR Co (Un) 50	a14⅜	a14⅜	a14¾	178	14¼ July	17⅝ Jan
Pepsi Cola Co (Un) 33⅓c	9¾	9¼	9¾	270	8⅜ Jan	11⅞ Apr
Phelps Dodge Corp (Un) 25	43⅞	43⅜	43⅞	505	37 Jun	49½ Feb
Philippine Long Dist Tel Co P100	--	11	12	272	11 May	15 Jan
Phillips Petroleum Co *	--	a54⅝	a55⅛	334	52¼ Feb	60 Mar
Pig'n Whistle conv prior pfd 7.50	--	4⅛	4¾	150	3¼ July	6½ Mar
Puget Sound Pulp & Timber (Un) *	12	11⅞	12	735	11½ Jun	21⅜ Jan
Pullman Inc (Un) *	a33⅜	a32⅝	a33¾	65	32½ July	35 Apr
Pure Oil Co (Un) *	a28¼	a27⅞	a29	90	25½ Feb	32⅛ Apr
Radio Corp of America (Un) *	10½	10½	10½	140	9⅝ Jun	14⅜ Jan
Radio Keith Orpheum (Un) 1	8¾	8¾	8¾	100	7¼ Jun	9 Apr
Railway Equip & Realty Ltd pfd 100	--	54	55½	220	42½ Jun	57 Jan
Rayonier Incorp preferred 25	--	30½	30½	344	28 July	34¾ Feb
Republic Steel Corp (Un) *	--	19¾	20	497	17¼ Jun	26¾ Jan
Reynolds Tobacco class B (Un) 10	--	38¼	38¼	240	35½ Jan	38¼ Aug
Rheem Manufacturing Co 1	17½	17	17½	1,137	14 Jun	19⅜ Jan
Richfield Oil Corp *	--	37⅛	37⅛	205	25 Jan	38⅞ May
Riverside Cement Co class A (Un) *	24½	23½	24¾	74	21⅛ Feb	25⅛ Jan
Roos Brothers 1	--	27	27	200	23 Jun	29 Apr
S & W Fine Foods Inc 10	--	12½	12½	100	10¾ Jan	12⅞ Feb
Safeway Stores Inc 5	--	a24	a24¾	74	16⅞ Jan	23⅛ July
San Mauricо Mining P10	8c	7c	8c	7,000	6c Feb	11c Mar
Sears Roebuck & Co *	41½	41½	41½	500	34⅞ Feb	41½ Aug
Shell Union Oil 15	a35¼	a34⅞	a35½	195	31 Feb	38½ Jan
Signal Oil & Gas Co class A *	33	33	33	815	20¼ Jan	32 July
Sinclair Oil Corp (Un) *	21¼	20¾	21¼	740	18⅞ Jun	24 Apr
Socony-Vacuum Oil (Un) 15	15⅝	15½	15⅝	1,125	14¼ Jun	17⅛ Jan
Soundview Pulp Co 5	--	25⅝	26¼	1,819	21 Jun	28¼ Apr
Southern Calif Edison Co com (Un) *	--	31¾	32½	1,213	29¾ Jan	32⅝ May
4.32% preferred 25	26¼	26¼	26¼	358	24 May	26⅝ July
Conv pfd 4.48% 25	--	28¾	28¾	198	26¼ Mar	29⅜ Jan
4.56% 25	--	29⅝	29¾	230	28 Mar	29⅞ May
So Cal Gas Co pfd ser A 25	--	35¼	35¼	56	33¼ Apr	35½ Jan
Southern Pacific Co *	39	39	39	375	33¼ Jun	49⅞ Jan
Sperry Corp 1	--	24⅝	24¾	215	24 July	27⅞ Apr
Spiegel, Inc common 2	--	a8	a8⅝	62	8¼ May	9⅛ Mar
Standard Brands Inc (Un) *	--	a19⅞	a20	62	18 Jan	20½ Jan
Standard Oil Co of Calif *	66½	63¾	66½	2,279	55¼ Jun	67½ Jan
Standard Oil of Indiana 25	--	39⅞	39⅞	589	39⅞ Aug	40¾ July
Standard Oil Co of N J (Un) 25	a67⅜	a65¾	a67⅜	662	61½ Jun	72¼ Jan
Studebaker Corp (Un) 1	23⅜	22⅜	23⅜	657	16⅝ Feb	23½ July
Swift & Co (Un) 25	--	a29¾	a29¾	4	30 Mar	30 Mar
Texas Company (Un) 25	a55⅝	a55¼	a55⅝	150	48⅞ Jun	55¼ May
Tide Water Ass'd Oil common 10	--	22	22⅛	305	19¾ Jun	25½ Jan
Transamerica Corp 2	11⅛	10⅜	11⅛	6,495	10 Jan	12 Mar
Transcontinental & West Air 5	--	a15	a15	8	10¾ Jan	15½ July
Union Carbide & Carbon (Un) *	39½	39	39½	525	33⅞ Jun	41¾ Jan
Union Oil Co of Calif common 25	30⅛	30	30¼	966	25⅛ Jun	31¾ Mar
United Aircraft Corp (Un) 5	--	a21⅞	a22¼	195	21 Jun	24¼ Mar
United Air Lines Inc 10	13⅛	13⅛	13⅜	302	10¾ Jan	14⅜ Mar
United Corp of Del (Un) 1	--	3¾	3⅞	325	2½ Jan	3⅞ Aug
U S Steel Corp (new) common *	22⅞	22¾	23⅝	2,201	20⅜ Jun	23⅝ Aug
Universal Consolidated Oil 10	50	50	50¼	200	35 Feb	51 July
Utah-Idaho Sugar common (Un) 5	--	2.45	2.45	185	2.05 Feb	2.70 Apr
Victor Equipment Co 1	--	7⅝	7⅝	100	7½ Jun	9½ Jan
Warner Bros Pictures (Un) 5	11	10⅝	11	600	9⅞ Jan	12½ May
Westates Petroleum common (Un) 1	1.00	1.00	1.00	2,867	85c Feb	1.20 May
Preferred (Un) 1	6½	6¼	6½	1,703	5¼ Jun	7¾ Jan
West Indies Sugar common 1	--	19⅜	19⅜	200	17⅜ Jun	22¾ Jan
Western Air Lines Inc (Un) 1	--	6⅞	6⅞	100	5¾ Feb	7½ Apr
Western Department Stores 50c	15½	14⅝	15½	990	13¼ Mar	16 Jan
Western Pacific RR Co pfd 100	--	a59¾	a59¾	10	a-- ---	a-- ---
Westinghouse Elec Corp (Un) 12½	24½	24½	25	671	21 Jun	26¾ Jan
Woolworth (F W) (Un) 10	a49⅛	a48⅞	a49⅛	155	44¾ Jan	49⅝ July

For footnotes see page 44.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 5

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	12⅜	12	12⅜	1,585	9¾ May	17⅛ Jan
$1.50 preferred	20	18⅛	18	18⅛	1,110	16 Jun	20¼ Jan
Acadia-Atlantic Sugar class A	*	--	a21	a21¼	20	19⅞ Jun	24½ Jan
Algoma Steel	*	39¾	39⅛	39¾	300	30 May	56 Jan
Aluminium Ltd	*	50¾	48¼	50¾	1,185	41 Jun	61¾ Jan
Amalgamated Electric Corp	*	--	7	7	125	6⅛ Jun	9⅛ Apr
Anglo Can Tel Co 4½% pfd	50	a43¾	a43¾	a43¾	60	43¾ Jun	47 Jan
Areus Corp Ltd common	*	--	5½	5¾	600	5⅜ Jun	6½ Jan
4½% preferred	100	--	a65	a65	5	62 Jun	76 Mar
Asbestos Corp	*	23	23	23¼	176	21 Jun	26¼ Jan
Associated Tel & Teleg pfd	*	--	83	83	50	81 Jun	87 May
Bathurst Power & Paper class A	*	--	18½	18½	101	17½ Jun	23 Jan
Bell Telephone	25	42½	42	42½	3,014	38¾ Jan	42½ Aug
Brazilian Trac Light & Power	*	19¾	19⅜	19¾	1,923	17⅝ May	20⅛ Apr
British American Bank Note Co	*	12	12	12	5	12 Jan	14¼ Apr
British American Oil common	*	24⅜	24¼	24½	716	22 Feb	24⅝ Jan
Preferred	25	--	24½	24⅝	235	24¼ Apr	25½ Jan
British Columbia Elec 4¾% pfd	100	--	a99¼	a99¼	5	97⅝ Apr	101½ Jan
British Columbia Forest Products	*	2⅜	2⅜	2½	1,400	2⅜ Aug	3 Jan
British Columbia Power Corp cl A	*	--	25¾	25¾	120	24⅞ Feb	26½ Jun
Class B	*	--	2½	2½	200	2 Jun	3¼ Jan
Bruck Mills Ltd class A	*	--	15¼	15¼	100	14 Jun	17 Jan
Class B	*	a4½	a4½	a4½	280	4½ Jan	5⅞ May
Building Products	*	30½	30	30½	472	27 May	33 Jan
Bulolo Gold Dredging	5	a13⅛	a13	a13⅛	110	15⅜ Apr	16½ May
Canada Cement common	*	25¼	25	25⅜	920	21½ Jun	26¼ Jan
$1.30 preferred	20	--	28¼	28¼	35	27 Jun	30 Feb
Canada Northern Power Corp	*	--	a9	a9	10	8½ Apr	9½ Jan
Canada Safeway 4¼% pfd	100	--	a98½	a98½	10	96½ Jun	98½ July
Canada Steamship common	*	12	12	12½	191	12 Jun	14¼ Jan
5% preferred	50	a35½	a35½	a35½	41	33 Jun	37½ Feb
Canadian Breweries	*	20¾	20¼	20¾	2,275	18⅞ Jun	21⅛ July
Canadian Bronze	*	19⅜	19¼	19⅜	200	19 July	23½ Jan
Canadian Car & Foundry common	*	--	10¾	11	650	9½ Jun	14½ Jan
Class A	20	--	14⅜	14¾	50	13 Jun	17 Jan
Canadian Celanese common	*	21½	21½	21½	1,480	19 Jun	22½ Mar
$1.75 Series	25	36	36	36	25	34½ July	39 Jan
$1.00 Series	25	--	a21	a21	35	20 May	22¼ Mar
Canadian Converters class A pfd	20	--	a10	a10	15	8 Jun	13 Feb
Canadian Cottons 6% pfd	25	--	26	26	45	26 Aug	27¼ Feb
Canadian Foreign Investment	*	24	24	24½	90	24 Aug	28½ Jan
Canadian Ind Alcohol class A	*	--	8½	8¾	145	8⅛ Jun	11¾ Jan
Class B	*	--	8¼	8¼	25	8 May	11⅝ Jan
Canadian Locomotive	*	26	26	26	200	24 Jun	36½ Jan
Canadian Oil Companies		12½	12½	12½	25	12 July	15 Feb
Canadian Pacific Railway	25	14½	14	14½	2,277	11⅞ Jun	17⅛ Jan
Cardy Corp class A	20	--	7½	7½	10	7½ Jun	9⅞ Feb
Cockshutt Plow	*	11¾	11¾	11¾	1,010	11 May	14⅝ Jan
Consolidated Mining & Smelting	5	99⅜	96¼	99½	4,723	81 Jun	122⅞ Jan
Consumers Glass	*	--	22	22	510	20 Feb	30 Jan
Crown Cork & Seal Co	*	--	a34	a35	55	35 Jan	38 Apr
Davis Leather Co Ltd class B	*	--	7	7	50	7 Aug	8⅜ Mar
Distillers Seagrams	*	18¼	18	18¼	940	14⅝ Jun	18½ Jan
Dominion Bridge	*	35⅞	35	35⅞	995	31½ Jan	37½ Apr
Dominion Coal 6% preferred	25	a17½	a17½	a17½	230	16 Jun	21 Feb
Dominion Foundries & Steel	*	--	24	24	50	22⅝ Jun	27 Feb
Dominion Glass common	*	39½	39½	39½	105	35¾ Feb	39½ Apr
Dominion Steel & Coal class B	25	16½	16	16½	1,916	13½ Jun	17¾ Jan
Dominion Stores Ltd	*	--	a26¼	a27	30	21¾ Mar	27 July
Dominion Tar & Chemical common	*	--	a23	a23	20	21½ Jan	26¼ Mar
Red preferred	23½	--	21¼	21¼	110	19¾ Apr	21¾ Jan
Dominion Textile common	*	11¼	11⅛	11⅜	2,869	10¾ Feb	12 Jan
7% preferred	100	--	168	168	25	165 Jan	163 July
East Kootenay Power	*	--	2c	2c	100	1.00 Mar	2.00 Aug
Eddy Paper Co class A preferred	20	--	15½	15½	95	13½ Jun	17 Jan
Electrolux Corp	1	--	12¼	12¼	46	11¾ Feb	14½ Jan
Famous Players Canada Corp	*	14	14	14¼	3,455	13½ Jun	15¾ Jan
Foundation Co of Canada	*	--	26½	26½	245	24 Jan	27 Jan
Fraser Co common	*	17½	17½	20	776	17½ Aug	28¼ Jan
4¾% preferred	100	--	a97	a97½	10	97 Apr	98½ Jan
Gair Co preferred	100	--	a90	a90	10	85 Jan	92 May
Gatineau Power common	*	--	16¼	16½	50	16 July	17⅝ Jan
5% preferred	100	--	103	103	35	100¼ Jun	106 Feb
General Steel Wares common	*	--	14½	14½	770	13 Jun	15½ Apr
Gypsum Lime & Alabastine Ltd	*	--	15¼	15½	125	14¼ May	17 Jan
Hamilton Bridge	*	9⅛	9⅛	9¼	301	8 Jun	10⅝ May
Howard Smith Paper common	*	29	29	29	70	27 Mar	31 Apr
Hudson Bay Mining & Smelting	*	47½	45¼	47½	926	38½ Jun	56¾ Jan
Imperial Oil Ltd	*	18½	17¾	18½	3,338	16½ Feb	19½ Jan
Imperial Tobacco of Canada common	5	14⅛	13⅞	14⅜	1,191	13⅜ Mar	14⅛ Jan
4% preferred	25	--	25¼	25¼	140	24¾ Jan	25¾ Apr
6% preferred	£1	--	6⅞	6⅞	125	6½ Jan	7½ Jun
Indust Acceptance Corp common	*	22½	22¼	22¾	1,711	19½ Feb	23¼ Jun
International Bronze	*	a4	a4	a4	100	4¾ Jun	8¾ Jan
6% preferred	25	--	a15½	a15½	5	15¾ July	22 Jan
International Nickel of Canada	*	33	31⅜	33	1,456	29 Jun	36 Jan
International Paper common	15	53	52½	53	1,820	44 Jun	58 Jan
International Petroleum Co Ltd	*	--	8	8⅛	465	7 Jun	12⅞ Jan
International Utilities Corp	5	15⅞	15	15⅞	1,192	13¼ May	15⅞ July
Lake of the Woods 7% pfd	100	--	146	146	40	146 Aug	160 Jan
Lang & Sons Ltd (John A)	*	18¼	18¼	18¼	225	16½ Feb	19½ Jan
Lewis Bros Ltd	*	--	11	11	50	11 July	15 Feb
MacMillan Export class B	*	7	6½	7	205	6 July	7¼ Jan
Massey-Harris	*	17⅛	16¾	17⅛	610	15¼ Jun	22½ Jan
McColl-Frontenac Oil	*	12⅛	12	12⅛	1,100	10½ May	15 Jan
Mitchell (Robt)	*	--	18	18¼	150	17 Feb	20 Mar
Molson Breweries Ltd	*	--	37	37	280	33 Feb	37 May
Montreal Locomotive	*	18¼	18¼	20	543	18¼ Aug	23½ Jan
Montreal Tramways	100	a29	a28	a29	40	27 Jun	40 Jan
Morgan (Henry) & Co 4¾% pfd	100	101½	101½	101½	101	100½ Jun	101½ Aug
National Breweries common	*	--	36⅛	37¾	855	34¾ Mar	38⅞ Feb
7% preferred	25	--	42⅜	42⅜	30	40 Jan	42½ July
National Drug & Chemical pfd	5	--	10⅝	10⅝	100	10¼ May	11¼ Jan
National Steel Car Corp	*	18	18	18½	880	16½ Jun	23½ Jan
Niagara Wire Weaving	*	21	21	21	45	20 Jun	23 Feb
Noranda Mines Ltd	*	58	56¼	58	2,810	49 May	59 Jan

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Ogilvie Flour Mills common	*	21¾	21¾	21¾	1,015	20 Feb	23 Jan
7% preferred	100	--	168½	168½	30	168½ July	173⅛ Apr
Ontario Steel Products	*	--	20	20	150	18 Jan	20 Mar
Ottawa Light, Heat & Power com	*	26⅛	26⅛	26⅛	225	20⅜ Jan	26¼ July
5% preferred	100	--	a103	a103	5	101 Apr	102½ Jan
Page-Hersey Tubes	*	--	43½	43½	50	37 Jan	45 May
Penmans Ltd common	*	--	56	56	190	56 Aug	63 Jan
Placer Development Ltd	1	14	14	14	7	13⅞ Jun	19¼ Jan
Powell River Co	*	--	38	38	120	34½ Jun	42⅜ Jan
Power Corp of Canada	*	13¾	13¾	13¾	55	12½ Jun	16¾ Apr
Price Bros & Co Ltd common	*	51¼	50¼	51¼	1,537	45½ Jun	60 Jan
4% preferred	100	97	97	97	80	95 Jun	98 Apr
Provincial Transport	*	--	11	11	25	10½ Mar	11¾ Feb
Quebec Power	*	--	16	16¼	143	16 Jan	17½ Jan
Rolland Paper common	*	--	6½	6½	75	6¼ Jun	9½ Jan
Royalite Oil Ltd	*	6.50	6.40	6.50	925	5.90 Feb	7.10 May
Saguenay Power 4¼% pfd	100	102¾	102¾	102¾	25	100½ Jan	103½ Apr
St Lawrence Corp 1st pfd	49	18⅜	18⅜	18¾	405	17 May	22⅛ Jan
2nd preferred	1	10⅞	10¾	11	535	9 Jun	14¼ Jan
St Lawrence Paper 1st preferred	99	72	71¾	72	855	71 Jun	86 Jan
2nd preferred	1	41	40½	42	440	36¾ Jun	42½ Jan
Shawinigan Water & Power com	*	23	23	23⅜	4,790	22½ Jun	25 Apr
Series A 4% preferred	50	a47¼	a47	a47½	40	45¾ Jun	48¼ Jan
Sherwin Williams of Canada com	*	--	17	17	50	15 July	25 Jan
7% preferred	100	--	a130	a130	5	139 Jun	145 Apr
Sicks Breweries common	*	17	17	17½	105	15½ Mar	18⅜ May
Voting trust certificates	*	a16½	a16½	a16½	15	16 Feb	18 May
Simon (H) & Sons common	*	--	20	20	90	19¼ Jun	20½ Jan
Simpsons class B	*	a22	a22	a22½	25	22 July	24 Jan
4½% preferred	100	--	a95	a95	15	94⅛ Jun	97½ Apr
Southam Press Co	*	--	19¾	19¾	150	17 Feb	20 Jan
Southern Canada Power	*	--	17⅞	17⅞	385	17 Jun	18⅝ Mar
Standard Chemical common	*	6¼	6¼	6⅜	650	5 Jun	7¼ Jan
Steel Co of Canada common	*	83½	83	83½	210	78¼ Mar	85¼ Apr
7% preferred	25	--	84	84	35	80 Jun	85¾ Feb
Thrift Stores Ltd	*	--	13½	13¾	175	13½ Aug	16¼ Feb
Tooke Brothers	*	--	5	5	50	4¼ Jun	7 Jan
United Steel Corp	*	5⅞	5⅞	6	550	5¼ Jun	7½ Jan
Wabasso Cotton	*	14	14	14	575	14 May	16⅞ Jan
Walker Gooderham & Worts	*	29	28⅝	29	1,122	24 Jun	29 Aug
Weston (George) common	*	--	22	22	435	21 Apr	25 Apr
4½% preferred	100	--	a97	a97	10	98 Mar	100½ Jan
Winnipeg Electric common	*	33¾	33¼	34¼	420	27 Feb	37 Apr
5% preferred	100	98½	98½	98½	51	97½ Jun	100 Feb
Zellers Ltd common	*	--	41	41	500	39 Feb	43 Jan
6% preferred	25	--	28	28	25	27½ Apr	28½ Jan
Banks—							
Canadienne	10	20	20	20	555	19¾ Mar	20¾ Jan
Commerce	10	--	23½	23½	270	22½ Feb	24¾ May
Imperial	10	29½	29½	29½	275	28⅝ Feb	29½ Jun
Montreal	10	26¼	26	26¼	1,521	25 Jun	26½ Jan
Nova Scotia	10	35¼	35¼	35¼	59	34 Mar	36¼ Apr
Royal	10	25¼	25	25⅝	3,364	24¾ Jun	26½ Apr

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Atlas Steels Ltd	*	10½	10½	10⅝	270	10¼ Jun	12⅝ Jan
Auto Fabrics Products Co class B	*	--	a4	a4	50	4⅞ Mar	5⅜ Feb
Bathurst Pr & Paper Co Ltd class B	*	--	5	5	25	3¾ Jun	6⅛ Jan
Brewers & Distillers of Vancouver	5	--	14	14	70	13 Jun	15 Jan
Brown Company common	1	2¼	2	2¼	1,050	2 May	4 Jan
Preferred	100	74½	73	74½	90	71 Jun	103 Jan
Butterfly Hosiery Co Ltd	1	--	10	10	75	9 Jun	12½ Mar
Canada & Dominion Sugar	*	20¼	20¼	20⅜	1,310	18¾ Jun	23 Jan
Canadian Fairbanks-Morse Co Ltd	*	--	32	32	25	30 Mar	33 Apr
Canadian Food Prod 4½% red pfd	100	--	a70	a70	5	68 July	70¾ July
Canadian Gen Investments Ltd	*	15¾	15¾	15¾	442	15¼ Mar	17⅛ Jan
Canadian Industries common	*	20	20	20¼	150	19½ Mar	22 Jan
Canadian Ingersol Rand Co	*	--	65	65¾	110	64 July	81 Jan
Canadian Lt & Pr Co	100	--	24	24	25	23⅛ July	33½ Jan
Canadian Marconi Co	1	1.65	1.65	1.65	200	1.15 Jun	2.00 Jan
Canadian Silk Products class A	*	--	a21¼	a21¼	5	19⅞ Jun	24 Feb
Canadian Vickers Ltd common	*	--	72	73	175	62 Jun	84 Mar
Canadian Western Lumber Co	2	3⅛	3⅛	3¼	1,050	3⅛ May	4 Apr
Chatco Steel Products common	*	--	9	9	25	9 May	11 Jan
Claude Neon General Advert pfd	100	60	60	62	61	54 Jan	100 Jan
Commercial Alcohol 8% pfd	5	--	4	4	75	4 Aug	7¾ Jan
Consolidated Bakeries of Can Ltd	*	--	11	11	25	7¾ Jun	11 July
Consolidated Paper Corp Ltd	*	15	14¾	15	2,470	13½ Jun	18½ Apr
Consolidated Textile Mills Ltd com	*	--	8¼	8¼	400	8 July	12½ Jan
Crain Ltd (R L)	*	--	6½	6½	50	6 Feb	7½ Feb
David & Frere Limitee class A	50	--	29½	29½	68	29½ Mar	31½ Mar
Dominion Oilcloth & Linoleum Ltd	*	--	37½	37½	175	36½ July	40 Mar
Dominion Woollens & Worsteds	*	--	11¾	11¾	80	11¾ Aug	13¼ Jan
Donnacona Paper Co Ltd	*	--	a15	a15	20	13½ Jun	20¼ Jan
Eastern Steel Products Ltd	*	--	5	5	75	5 Aug	7¼ Jan
East Kootenay Pr 7% pfd	100	--	37½	40	160	28 May	40 Aug
Esmond Mills Ltd (The) pfd	20	--	16	16	125	16 Aug	16¾ Mar
Fairchild Aircraft Ltd	5	--	90c	90c	250	60c Apr	1.25 Jan
Fanny Farmer Candy Shops Inc	1	--	31	31½	195	31 July	36¾ Feb
Fleet Manufacturing Ltd	*	1.50	1.45	1.50	2,000	1.25 Jun	2¼ Jan
Ford Motor Co of Canada class A	*	23	22¾	23¼	830	20¾ Feb	26 Jan
Great Lakes Paper Co Ltd com	*	10½	10½	10½	50	9¼ Jun	16 Jan
Halifax Insurance Co	10	--	a8½	a8½	35	8¼ May	10¼ Jan
Hydro-Electric Securities Corp	*	--	a2½	a2½	69	2¼ July	2⅞ Jan
Int Metal Industries Ltd class A	*	--	22	22	25	22 Aug	26 Jan
International Paints 5% pfd	20	--	23	23½	250	23 Aug	25 Jan
Lowney Co Ltd (Walter M)	*	--	14½	14½	75	13½ Jun	16½ Jan
MacLaren Power & Paper Co	*	--	34½	34½	75	34 Jun	39¼ Jan
Massey-Harris Co 6¼% conv pfd	20	--	24¼	24¼	75	24 July	27½ Jan
Maxwell Ltd	*	--	7¼	7¼	50	6 Jan	3 May
McColl-Frontenac Oil 4% pfd	100	--	a93	a93	3	96 Feb	97½ Feb

For footnotes see page 44.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 5

STOCKS-	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Minnesota & Ontario Paper Co	5	13½	13	13½	1,255	12⅜ Jun	22¼ Jan
Montreal Refrig & Storage Ltd	*	--	30	30	515	28 Mar	30 Jan
1st preferrtd	30	--	29⅜	29⅜	10	29¼ Feb	29⅜ Apr
Moore Corporation Ltd	*	70½	69	70½	135	65 Mar	73¼ Jan
Mount Royal Rice Mills Ltd	*	--	9	9	25	8½ Mar	9¾ Jan
Newfoundland Lt & Pr Co	10	--	16¼	16½	350	15½ May	16½ Aug
Nova Scotia Lt & Pr 6% pfd	100	--	a110½	a110½	5	110½ Mar	111½ Jan
Nuclear Enterprises Ltd	*	--	10¼	10¼	410	9¾ Feb	11 July
Orange Crush Ltd	*	6	5⅝	6	250	4 Jun	7 Mar
Paul Service Stores Ltd	*	--	17½	17½	100	15 Jun	20½ Jan
Power Corp of Canada 6% 1st pfd	100	--	a108	a108	10	104 Apr	111 Mar
6% N C part 2nd preferred	50	--	52	52	100	51 Jun	54 Feb
Quebec Pulp & Paper 7% red pfd	100	20	20	20¾	275	12½ Feb	24 Jun
Russell Industries Ltd	*	--	16½	16½	1,000	15 Jun	18⅝ Jan
Southern Canada Pr 6% pfd	100	--	110	110	10	108 Jun	113 Apr
Southmont Invest Co Ltd	*	43c	43c	44c	7,921	41c Jan	46c Mar
Standard Paving & Materials Ltd	*	11	10¾	11	285	8 Jan	11 July
Trans-Television	*	30c	25c	30c	700	25c July	65c May
Union Gas of Canada Ltd	*	12⅛	11¾	12¼	500	9 Jan	12¼ Aug
United Fuel Inv class A preferred	--	--	a50	a50	20	49 July	51 Jan
Westeel Products Ltd	*	--	39	40	75	35½ Feb	40 May
Mining Stocks—							
Anacon Lead Mines	*	--	28c	30c	7,000	17¾c Jun	65c Jan
Aglo-Rouyn Mines Ltd	1	--	42c	42c	500	42c Aug	42c Aug
Base Metals Mining Corp Ltd	*	--	35c	36c	4,500	20½c Jun	65c Jan
Bob's Lake Gold Mines Ltd	1	--	4½c	4½c	1,000	4c July	9½c May
Bordulac Mines Ltd	1	--	17c	17½c	5,500	10c Jun	19c July
Bouzan Gold Mines Ltd	1	7½c	7c	8c	8,000	5c Mar	25c Feb
Candego Gold Mines	*	7¼c	7c	7¼c	4,000	5c Jun	39c Jan
Central Patricia Gold Mines Ltd	1	80c	80c	80c	300	a--	a--
Cheskirk Mines Ltd	1	--	6c	6c	2,000	4¼c Jun	10c Jan
Consolidated Beattie Mines Ltd	2	65c	65c	65c	1,000	43c Jun	55c Feb
Consol Central Cadillac Mines Ltd	1	8c	7½c	8c	98,084	5½c Jun	16c Jan
Cortez Explorations Ltd	1	4¾c	4⅜c	5c	24,000	3½c Mar	7½c Apr
Cournor Mining Co Ltd	1	16c	14c	16c	1,650	10c May	18c Jan
Dome Mines Ltd	*	--	19⅜	19¾	480	15¼ Jan	19¾ Aug
Donalda Mines Ltd	1	60c	60c	60c	1,000	39c May	62c July
Dulama Gold Mines Ltd	*	19c	16c	19c	10,500	16c Jun	25c Feb
Dubay Gold Mines Ltd	1	6½c	6½c	6½c	500	6c Jun	16¾c Jan
East Malartic Mines Ltd	1	2.60	2.50	2.62	4,300	1.85 May	2.68 Apr
East Sullivan Mines Ltd	1	2.30	2.20	2.33	6,800	1.65 Jun	3.45 Jan
Elder Mines Ltd	1	--	39½c	39½c	500	35c May	40c Jan
Eldona Gold Mines Ltd	1	66c	66c	72c	28,500	42c Jun	78c Jan
El Pen-Rey Mines Ltd	1	22c	19c	22c	20,000	19c Aug	24½c July
Formaque Gold Mines Ltd	1	5c	4c	5c	8,000	4c July	10c Mar
Giant Yellowknife Gold	1	7.00	6.38	7.00	900	5.60 Jan	7.00 Aug
Goldora Mines Ltd	1	5c	5c	5c	500	3c Jun	9½c Feb
Heva Gold Mines Ltd	1	--	8c	8c	2,500	8c Aug	12c Jan
Hollinger Cons Gold Mines Ltd	5	10¼	10	10¼	1,010	8.75 May	12½ Jan
Hudson-Rand Gold Mines Ltd	1	15c	15c	15c	1,500	9½c Feb	23c Apr
Joliet-Quebec Mines Ltd	1	51c	45c	52c	25,500	26c Jun	53c Jan
Kerr-Addison Gold Mines Ltd	1	18	16⅞	18	3,575	14½ Feb	18 Aug
Kirkland Lake Gold Mining Co	1	--	1.43	1.43	100	1.35 Feb	1.50 Jan
Labrador Mining & Explor Co Ltd	1	--	3.90	4.25	1,400	2.35 Jun	6.25 Jan
Lake Lingman Gold Mining Co Ltd	*	47c	42c	47c	5,300	31¼c May	55c Jan
Lake Shore Mines Ltd	1	15⅜	15⅛	15⅜	670	11⅝ Jan	15⅜ Aug
Leitch Gold Mines Ltd	1	1.22	1.19	1.22	600	94c May	1.45 Mar
Lingside Gold Mines Ltd	1	--	4c	4c	1,000	3c Jun	6½c Jan
Louvicourt Goldfields Ltd	1	14c	14c	14c	500	8c May	45c Jan
Macdonald Mines Ltd	1	42c	41c	45c	8,200	19c May	70c Jan
Madsen Red Lake Gold Mines	1	3.05	3.05	3.10	900	2.75 Jan	3.10 Aug
Malartic Gold Fields Ltd	1	2.74	2.55	2.74	2,000	2.12 Jan	2.74 Aug
McIntyre-Porcupine Mines Ltd	5	--	63½	64	670	51 Jan	64 Aug
Mining Corp of Canada Ltd	*	--	10⅜	10⅜	500	8.50 Jun	12⅛ Jan
Negus Mines Ltd	1	--	2.48	2.48	600	2.30 Feb	2.48 Aug
New Goldvue Mines	1	24c	23c	24c	1,500	18c Jun	31c Mar
Normetal Mining Corp Ltd	*	--	2.47	2.55	1,600	1.72 Jun	3.70 Jan
O'Brien Gold Mines Ltd	1	1.78	1.66	1.78	7,400	1.45 Jun	1.95 Jan
Osisko Lake Mines Ltd	1	1.02	95c	1.03	3,700	75c July	1.03 Jan
Pandora Cadallic Gold Mines Ltd	1	--	4¼c	4¼c	1,000	4c Mar	8c May
Piccadilly Porcupine Gold Mines Ltd	1	9c	8c	9c	1,500	8c Jun	14½c Mar
Pitt Gold Mining Co Ltd	1	5c	5c	5½c	2,500	4c Jun	9c Jan
Preston East Dome Mines	1	--	1.55	1.55	100	1.47 July	1.62 Apr
Quebec Labrador Develop Co Ltd	1	--	22c	24c	2,400	17c Jun	67c Jan
Quebec Manganese Mines Ltd	1	4c	3½c	4c	18,500	2c July	8c Jan
Quebec Yellowknife Gold Mines Ltd	1	5c	5c	5c	300	3c May	7c Feb
Santiago Mines Ltd	50c	6c	6c	6½c	12,000	5⅛c Jun	14c Jan
Senator-Rouyn Ltd	1	--	35¼c	40c	1,000	35c July	48c Jan
Sherritt-Gordon Mines Ltd	1	2.40	2.12	2.45	20,400	1.25 May	2.57 Jan
Siscoe Gold Mines Ltd	1	20c	20c	25c	5,250	20c May	42c Jan
Sladen-Malartic Mines Ltd	1	52c	47c	52c	28,500	25c Mar	52c Aug
Stadacona Mines (1944) Ltd	*	--	44c	46c	5,800	41c Jun	53c Jan
Sandard Gold Mines Ltd	1	--	6c	6c	2,000	3c May	8c Jan
Steep Rock Iron Mines	1	--	1.70	1.70	400	1.35 Apr	1.81 July
Sullivan Cons Mines Ltd	1	1.75	1.60	1.75	3,600	1.30 May	1.90 Jan
Teck Hughes Gold Mines Ltd	1	--	3.35	3.45	400	2.90 Jun	3.45 Aug
Tiblemont Goldfields	1	--	11c	12c	2,700	2c May	14½c July
Torbrit Mines Ltd	1	1.02	1.00	1.03	2,500	74c Jun	1.34 May
Trebor Mines Ltd	1	11½c	11¼c	15c	13,900	11¼c Aug	73c Jan
United Asbestos Corp	1	44½c	43c	46c	35,500	42c May	1.28 Jan
Waite Amulet Mines Ltd	*	9.25	9.25	9.30	205	6.90 Jun	15 Feb
Wright Hargreaves Mines Ltd	*	2.50	2.39	2.50	1,100	2.12 Jun	2.50 Apr
Oil Stocks—							
Anglo-Canadian Oil Co Ltd	*	3.15	3.10	3.15	600	2.90 Jun	5.30 Jan
Calgary & Edmonton Corp Ltd	*	--	4.30	4.30	100	3.85 Jun	6.60 Jan
Cons Homestead Oil Co Ltd	*	6c	6c	6¾c	1,875	5c Jun	12c Jan
Gaspe Oil Ventures Ltd	1	1.21	1.20	1.25	2,000	89½c Feb	2.00 May
General Petroleums Ltd common	*	--	77c	77c	1,000	77c Aug	90c Mar
Home Oil Co Ltd	*	9.50	9.20	9.65	3,371	8.50 Jun	13¾ Jan
New Pacalta Oils Co Ltd	*	--	12c	12c	3,000	8c Jun	14c Jan
Omnitrans Exploration Ltd	*	--	3½c	3½c	3,000	3½c Jun	6c Jan
Pacific Petroleums Ltd	1	--	2.43	2.48	1,000	2.10 Feb	3.00 Jan
Pan Western Oils Ltd	*	18c	17½c	18½c	12,500	9¼c May	25c Apr
South Brazeau Petroleums Ltd	*	14c	14c	15c	2,000	10½c Jun	22c Jan

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	12¼	12⅛	12¼	500	9¾ May	17 Jan
$1.50 preferred	20	18⅛	18	18⅛	830	16 Jun	20¼ Jan
Acadia-Atlantic class A	*	22	21½	22	145	19¾ Jun	25 Jan
Preferred	100	--	99½	99½	10	99 Jun	103 Jan
Akaitcho Yellowknife	1	--	74c	75c	8,900	55c Jun	85c Apr
Algoma Steel	*	--	39	39¼	100	35 May	56 Jan
Aluminium Ltd	*	51¼	48¾	51¼	225	40¾ Jun	61½ Jan
Aluminum Co. of Canada pfd	25	--	26⅛	26⅛	50	25¼ May	26¼ July
Amalgamated Larder Mines	1	--	15c	16c	1,083	12c May	18c Jan
American Yellowknife	1	13c	11¾c	13½c	12,000	9c Jun	20c Jan
Anacon Lead	*	29c	28c	29½c	8,300	16c Jun	68c Jan
Anglo Canadian Oil	*	3.20	3.10	3.30	4,700	2.85 Jun	5.30 Jan
Anglo-Huronian	*	9.35	9.10	9.50	2,266	8.65 Mar	10¾ Jan
Anglo. Rouyn Mines	1	45c	41c	45½c	58,000	22½c Feb	45½c Aug
Ansley Gold	1	5¾c	3¼c	7c	239,500	2¼c July	7c Aug
Apex Consol Resources	*	--	4⅜c	4½c	1,500	3c May	7¾c Jan
Aquarius Porcupine	1	--	12c	15c	7,000	5c Jun	15c Aug
Argus Corp common	*	5¾	5½	5¾	315	5¼ Jun	6½ Jan
Arjon Gold	1	22c	21c	24c	23,500	8c Jan	30c May
Armistice	1	--	11c	11c	500	8c Jan	14¾c Jan
Ashdown Hardware class A	10	11⅞	11⅞	11⅞	185	10¾ Mar	13¼ Jan
Ashley Gold & Oil	1	4c	4c	5c	5,000	3c Jun	9½c Jan
Athona Mines (1937)	1	12c	12c	13c	11,500	9c May	18c Apr
Atlantic Oil	*	69c	69c	69c	500	50c May	94c Jan
Atlas Steels	*	10½	10¼	10⅜	1,225	10 Jun	12¾ Jan
Atlas Yellowknife	1	12½c	12½c	12½c	1,000	8c Jun	15c Feb
Aumaque Gold	1	17c	16c	17c	5,300	10c May	38c Feb
Aunor Gold	1	3.95	3.45	3.95	10,139	3.00 Jun	3.95 Aug
Bagamac Mines	1	20c	18c	21c	9,225	14c Jun	27c Jan
Bank of Montreal	10	26½	26	26½	115	25 Jun	26¾ Jan
Bank of Toronto	10	37½	37½	37½	50	35½ Jan	37¾ Mar
Barymin Co Ltd	*	--	85c	85c	5,700	84c Jun	1.06 May
Base Metals Mining	*	--	37c	37c	4,000	20c Jun	65c Jan
Beatty Bros	*	13	12½	13	500	12 July	14⅜ May
Bell Telephone	25	42½	42⅛	42¾	3,080	38⅞ Feb	42¾ Aug
Belleterre Quebec	1	5.50	5.50	5.50	1,200	5.00 Jan	7.50 Apr
Bevcourt Gold	1	27c	25c	27c	6,400	18c May	33c Feb
Bidgood Kirkland Gold	1	5½c	5½c	7¼c	10,600	3¾c May	16c Jan
Bobjo Mines	1	15½c	15c	16c	4,000	10¼c Mar	25c May
Bonetal Gold	1	--	16½c	16½c	500	11c May	22c Apr
Bordulac	1	17c	17c	19c	11,200	8c May	19c July
Boycon Pershing	*	3c	2¾c	3c	3,000	2c Jun	5¾c Jan
Boymar	1	--	35c	37c	3,400	26c Feb	45c Apr
Bralorne Mines	*	10⅛	9.95	10⅛	2,025	8.25 Mar	10⅛ Aug
Brantford Cordage common	*	9	9	9	50	8½ Feb	9⅜ July
Brazilian Traction Light & Pwr com	*	19¾	19⅜	19¾	1,835	17¾ Jun	20⅛ Apr
British American Oil common	*	24⅜	24⅛	24½	945	22 Mar	24½ Jan
Preferred	25	24¼	24¼	24½	175	24 Jun	25⅝ Jan
British Columbia Elec 4% pfd	100	--	87½	87½	20	86 July	90¼ Jan
British Columbia Forest Products	*	2⅜	2⅜	2½	1,150	2⅜ Jun	3 Jan
British Columbia Packers class A	*	--	10¼	10¼	300	10 Jun	13 Jan
Class B	*	6	6	6	5	5½ May	7 July
British Columbia Power class A	*	26⅛	26	26⅛	230	25 Mar	26½ Jan
British Dominion Oil	*	19¼c	19¼c	20c	2,500	18c May	37c Feb
Broulan Porcupine	1	37c	34c	37c	2,200	30c Jun	37c Jan
Bruck Mills class B	*	4½	4½	4½	20	4½ Aug	5⅜ Jan
Buffadison Gold	1	20c	15¼c	22c	36,800	10c Jun	24c Jan
Buffalo Ankerite	1	2.25	2.05	2.28	11,700	1.60 Jun	3.05 Jan
Buffalo Canadian	*	13½c	10c	14½c	37,100	8c Jun	20c Feb
Buffalo Red Lake	1	7½c	7c	7½c	3,782	5c May	9½c Jan
Building Products	*	--	30	30½	70	27 May	33 Jan
Bunker Hill	*	3¼c	3¼c	3¼c	4,000	3⅛c July	5c May
Burlington Steel	*	12½	12½	12½	125	12¼ July	14¼ Jan
Burns & Co class B	*	14	14	14	10	12½ Jun	17⅝ Feb
Burrard class A	*	7⅞	7⅞	7⅞	400	6⅞ Jun	8¼ Jan
Calder Bousquet	1	--	9	9	500	5½c Jun	14c July
Calgary & Edmonton	*	--	4.20	4.35	925	3.75 Jun	6.60 Jan
Callinan Flin Flon	*	9	6¾c	9¾c	90,200	4½c Jun	9¾c Aug
Calmont Oils	1	--	30c	30c	500	30c Jun	54c Jan
Campbell Red Lake	1	3.30	3.25	3.50	5,200	2.70 Jan	3.75 Mar
Canada Bread common	*	--	3	3	100	2⅜ July	3⅛ Apr
Canada Cement common	*	25	25	25	220	22 Jun	26½ Jan
Canada Packers class A	*	31¼	31¼	31¼	15	29 Jun	33½ Jan
Canada Permanent Mortgage	100	192	192	192	10	187½ Mar	192½ May
Canada SS Lines common	*	--	12⅜	12½	321	12 Jun	14¼ Jan
Canada Wire & Cable class B	*	28	28	29	120	24¾ Jan	29 May
Canadian Bank of Commerce	10	23¾	23½	23¾	765	22½ Feb	24⅞ May
Canadian Breweries	*	20½	20	20½	3,375	19 Jun	21¼ July
Canadian Canners common	*	--	17¾	17¾	345	13½ Jun	18 Jan
Convertible preferred	*	17⅜	17⅜	17¾	225	13½ Jun	18 July
Canadian Car common	*	--	11	11	150	9¼ Jun	14½ Jan
Class A	20	14⅜	14⅜	14½	100	13 Jun	17 Jan
Canadian Celanese common	*	21¾	21⅛	21¾	350	19 Jun	22¼ Jan
Canadian Dredge	*	21	21	21¼	325	18½ Jun	28½ Jan
Canadian Food Products common	*	5¾	5½	5¾	730	4¼ Jun	8⅞ Jan
Preferred	100	65	65	65	10	65 Aug	77 Feb
Canadian General Electric	50	--	225	225	10	210 Jan	245 Apr
Canadian Indus Alco "A" voting	*	8¾	8¾	8¾	25	8⅛ Jun	11⅞ Jan
Canadian Malartic	*	--	68c	70c	2,800	55c Jun	79c Jan
Canadian Oil Cos common	*	13	13	13	25	12¼ Jan	15½ Feb
Canadian Pacific Railway	25	14¾	14	14¾	3,290	11⅞ Jun	17¼ Jan
Canadian Utilities preferred	100	--	99½	99½	30	99½ Aug	102 Feb
Cardy Corp class A	20	7½	7½	7½	15	7½ May	9¾ Feb
Cariboo Gold	1	--	1.20	1.20	2,100	1.14 Jun	1.50 Jan
Castle-Trethewey	1	1.50	1.50	1.55	2,200	1.40 Jun	1.74 Apr
Central Leduc Oil	*	75	72c	75c	7,300	56c May	1.65 Jan
Central Patricia Gold Mines	1	--	82c	88c	13,200	60c May	1.45 Jan

For footnotes see page 44.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 5

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Central Porcupine	1	23c	22c	27¾c	33,100	14c Jun	32c July
Centremaque Gold	1	—	5½c	5½c	500	3¾c July	13½c Jan
Chatco Steel common	*	—	9	9	70	8½ Jun	11 Jan
Chateau-Gai Wines	*	8	8	8	95	8 July	10 Jan
Chemical Research	50c	—	49c	50c	4,300	41c May	98c Mar
Cheskirk Mines	1	—	5¾c	6c	3,000	4c May	10c Jan
Chesterville Mines	1	2.45	2.25	2.45	10,800	2.18 Jun	2.85 Feb
Chimo Gold	1	15c	15c	18c	2,000	10c May	18¾c Jan
Chromium	*	1.45	1.40	1.50	2,200	1.25 July	1.75 Mar
Citralam Malartic	1	2¾c	2½c	2¾c	16,500	2¼c Jun	5¾c Jan
Cochenour Willans	1	2.78	2.67	2.81	13,125	2.00 Jan	2.81 Aug
Cochrane Dunlop class A	*	—	13¼	13¼	85	13 May	13⅞ May
Cockshutt Plow	*	12¼	11⅞	12¼	1,085	11 May	14¾ Jan
Coin Lake	1	—	26c	26c	1,000	17c Jan	30c Apr
Colomac Yellowknife	1	—	4c	4c	6,500	4c July	7c Feb
Coniagas Mines	5	—	1.35	1.35	100	1.35 Aug	1.60 Jun
Conlaurum Mines	*	1.10	1.01	1.14	3,600	85c Jun	1.15 July
Consolidated Astoria	1	14c	13½c	15c	19,700	9½c May	38c Feb
Consolidated Bakeries	*	10¾	10¾	10⅞	125	7¾ Jun	10⅞ Aug
Consolidated Beattie Mines	2	65c	55c	65c	132,294	40c Jun	65c Aug
Consolidated Duquesne	1	60c	55c	60c	3,953	42c Apr	65c Jun
Consolidated Homestead Oil	*	—	6c	7c	16,000	5½c Jun	12c Jan
Consolidated Lebel	1	—	7c	7c	500	5c July	17¾c Feb
Consolidated Mining & Smelting	5	99	97	99½	2,105	81 Jun	123 Jan
Consumers Gas	100	150½	150	151	37	148½ Mar	152½ Jan
Conwest Exploration	*	1.12	1.06	1.12	7,840	76c Jun	1.45 Jan
Cosmos Imperial Mills	*	13⅞	13⅞	15	280	13⅛ Aug	15½ Jun
Cournor Mining	1	—	15c	16c	3,500	10c Jun	18¾c Jan
Craig Bit common	*	—	5½	5¾	150	5¼ Jan	6 Feb
Crestaurum Mines	1	22c	22c	22½c	3,000	16c Jun	30c Jan
Croinor Pershing	1	56c	53c	56c	5,200	40c Feb	65c May
Crown Trust	100	—	115	115	10	115 Aug	115¼ Mar
Crowshore Patricia	1	—	8⅜c	9c	1,000	7c Jun	14c Feb
D'Aragon Mines	1	7½c	7c	8½c	14,800	5⅝c Jun	15c Jan
Davies Petroleum	*	—	18c	18c	1,000	16c Jun	43c Jan
Davis Leather class B	*	—	6⅞	6⅞	200	6⅞ Aug	9¼ Jan
Decalta Oils Ltd	*	11⅛c	11⅛c	11½c	1,000	10c Jun	33c Feb
Delnite Mines	1	1.76	1.60	1.76	2,800	1.20 Jan	1.76 Aug
Detta Red Lake	1	7c	6c	7c	1,500	5c Jun	15c Jan
Dexter Red Lake	1	40c	38c	40c	6,000	27c May	46c Mar
Discovery Yellowknife	1	31c	28c	31c	45,900	20c Jun	32c Jan
Distillers Seagrams	2	—	18⅛	18⅛	25	14¾ Jun	18½ Jan
Dome Mines Ltd	*	19⅞	19½	20¼	3,605	15¼ Jan	20¼ Aug
Dominion Bank	10	26⅜	26	26⅜	145	24½ Feb	26⅜ Aug
Dominion Dairies common	*	—	8	8	31	8 Aug	9 Feb
Dominion Foundry & Steel	1	24	24	24	310	22½ Jun	27¼ Jan
Dominion Magnesium	*	9½	9¼	9¾	425	8 Jun	14¼ Jan
Dominion Steel & Coal class B	25	16⅜	16⅛	16½	2,095	13½ Jun	17⅝ Jan
Dominion Stores	*	27½	27	27½	130	21½ Feb	27½ July
Dominion Tar & Chemical pfd	23.50	—	21	21¼	135	19¾ Apr	22 Feb
Dominion Textile common	*	—	11¼	11½	80	10⅞ Jun	12 May
Dominion Woollens	*	—	11¾	11¾	100	11¼ May	13½ Jan
Donalda Mines	1	59c	57c	61c	70,500	35c May	65¾c Feb
Dulama Gold Mines Ltd	*	18c	16c	19c	11,750	15c Jun	25c Feb
Duvay Gold Mines	1	6½c	6c	6½c	19,000	5c Jun	17c Jan
East Amphi	1	9	7½	9½	17,800	7c Jun	12c Mar
East Crest Oil	*	—	5½c	6c	3,500	5c July	10¾c Jan
East Leduc Oil	*	—	20c	21c	1,900	15c Jun	38c Jan
East Malartic Mines	1	2.53	2.50	2.63	30,700	1.83 May	2.70 Apr
East Sullivan Mines	1	2.28	2.25	2.35	15,050	1.62 Jun	3.45 Feb
Eastern Steel	*	—	4¼	4½	470	4¼ Aug	7⅜ Jan
Easy Washing Machine new	*	5⅛	5⅛	5¼	305	5 July	5¼ Aug
Eddy Paper class A	20	—	15½	15½	70	13½ July	17 Jan
Elder Mines	1	41c	36c	41½c	20,650	30c Jun	41½c Aug
Eldona Gold	1	68c	66c	73c	98,450	41c Jun	77c Jan
El Pen-Rey Mines	1	21¾c	19c	22c	32,361	18½c July	25c July
El Sol Gold	1	7½c	5½c	7½c	2,700	4c Jun	12c Jan
Eureka Corp	1	42c	39c	42c	9,900	27c May	60c Jan
Falconbridge Nickel	*	3.75	3.50	3.75	4,120	3.10 Jun	4.50 Jan
Famous Players	*	14¼	14	14¼	150	13½ Jun	16 Jan
Fanny Farmer Candy Shops	1	31	30¾	31	150	30¾ Aug	37 Jan
Federal Grain common	*	6	5¾	6	600	5 May	7½ Jan
Federal Kirkland	1	5¼c	4½c	5¼c	8,000	4c May	7c Jan
Fleet Manufacturing	*	—	1.50	1.50	500	1.35 Jun	2⅛ Feb
Ford Motor class A	*	23	22¾	23⅜	3,520	20½ Jun	26 Jan
Frobisher Exploration	*	2.30	2.20	2.38	9,000	1.75 Jun	2.90 Jan
Gatineau Power common	*	—	16½	16½	110	16 July	17¾ Feb
5½% preferred	100	—	108½	108¾	25	108¼ July	110¾ May
General Bakeries	*	—	2	2	525	1.55 Jun	2¼ Apr
General Products Mfg class A	*	—	19	19	100	16½ Mar	19½ July
Giant Yellowknife Gold Mines	1	7.00	6.40	7.00	28,426	4.75 Jan	7.00 Aug
Glenora Gold	1	—	2¼c	2¾c	2,000	2c July	3½c Mar
Globe Oil	1	—	43c	48c	1,200	40c May	74½c Jan
God's Lake Gold	*	44c	40c	44c	25,600	29c Jun	56c Jan
Goldale Mines	1	15¾c	15¾c	17c	5,000	14c Jun	19½c Feb
Goldcrest Gold	1	—	12¼c	13¾c	3,800	9c Jun	16c Apr
Golden Arrow	1	6c	5½c	6c	2,500	5c Jun	9c Jan
Golden Manitou	1	1.80	1.74	1.82	7,300	1.55 Jun	3.15 Jan
Goldhawk Porcupine	*	5c	5c	5½c	3,000	4½c Jun	12¾c Feb
Goldora Mines	1	5c	4½c	5c	24,000	3c Jun	9½c Feb
Goodfish Mining	1	—	2½c	2½c	3,500	1¾c May	4c Feb
Goodyear Tire common	*	—	89	90	30	89 Aug	103 Jan
Great Lakes Paper common	*	10¾	10⅜	10¾	445	9¼ Jun	16 Jan
Class A preferred	*	—	35	35	74	34 July	40 Apr
Great West Saddlery	*	—	10	10	90	9½ Mar	13 Apr
Guayana Mines	1	—	58c	58c	1,000	45c May	80c Jan
Gulf Lead Mines	1	39½c	37c	40c	3,830	35c Jun	65c Jan
Gunnar Gold	1	—	19c	19c	500	16c Jun	25c Jan
Gwillim Lake	1	7½c	7½c	10c	8,000	6c Jun	17½c Mar
Gypsum Lime & Alabastine	*	—	15⅜	15½	235	14 Jun	17 Jan
Hallnor Mines	1	4.40	4.40	4.40	100	2.50 Mar	4.50 Jan
Hamilton Bridge	*	—	9⅛	9¼	200	8 Jun	10⅝ May
Hamilton Cotton	*	—	13	13	40	13 Aug	14½ Mar
Hard Rock Gold Mines	1	22½c	20c	22½c	23,050	15c Mar	24½c Jan
Harding Carpets	*	—	10	10	75	9½ Jun	12 Jan
Harker Gold	1	—	6c	6c	1,000	6c July	10c Feb
Harricana Gold	1	—	6c	6¼c	1,500	5c July	10c Jan
Hasaga Gold	1	52c	48c	52c	10,100	35c Jun	83c Jan
Heath Gold	1	—	6c	7c	1,000	6c Jun	9c Jan
Heva Gold Mines	1	8c	8c	8c	3,600	6c May	13½c Jan
Highland-Bell	1	—	55c	55c	1,000	50c July	65c Jan
Highridge Mining	*	10½c	10c	11c	62,800	6c Mar	11c Aug
Holden Mfg class A	*	—	8	8	100	8 Aug	9⅞ Feb
Hollinger Consol	5	10¼	9.80	10¼	3,020	8.75 May	12½ Jan
Hosco Gold Mines	1	17c	16c	20c	38,250	13½c July	32c Feb
Howey Gold	1	35c	31c	35c	34,600	27c Jun	38c Apr
Hudson Bay Mining & Smelting	*	47½	46	47½	1,835	38¾ Jun	57 Jan
Hugh Malartic	1	2¾c	2¾c	2¾c	1,000	2c Jun	6c Jan
Imperial Bank	10	29½	29½	29½	205	27⅞ Feb	29½ Apr
Imperial Oil	*	18⅜	17⅞	18⅜	6,124	16½ Feb	19⅝ Jan
Imperial Tobacco of Canada ordinary	5	14	13⅞	14	1,480	13⅜ Mar	14⅛ Jan
Preferred	£1	—	7	7	75	6½ Jan	7½ Apr
4% preferred	25	25¼	25¼	25¼	110	24⅝ Jan	25½ July
Indian Lake	1	4½	4¼	5	11,300	3c May	7¾c Jan
Industrial Accept common	*	—	22½	22¾	300	20½ Mar	23 July
Inglis (John) & Co	6	7½	7½	7½	757	7½ July	9 Feb
Inspiration Mining	1	—	34c	35c	10,500	30c Jun	54c Jan
International Metals class A	*	—	22½	22½	180	21½ July	25½ Jan
Preferred	100	—	100	100	5	99¾ Mar	101½ Feb
International Nickel Co common	*	33	32	33	1,065	29 Jun	36 Jan
International Petroleum	*	8⅛	8	8⅛	717	7 Jun	13 Jan
International Uranium	1	24¼c	24c	25¼c	20,700	22c Jun	52c Jan
Jacknife Gold	*	7c	6¾c	7¾c	24,000	3¾c May	8c July
Joburke Gold	1	24½c	23c	24½c	2,500	15½c Mar	27c Jun
Joliet Quebec Mines	1	51½c	45c	52c	131,650	26c Jun	54c Jan
Kayrand Mining	1	5c	5c	5c	3,500	4½c Jun	14c Jan
Kelore Mines	*	—	9c	10c	4,500	7c July	23c Jan
Kelvinator Co	*	30½	30½	30½	25	26c Feb	30½ Aug
Kerr-Addison	1	18	16⅞	18	11,785	14¼ Jan	18 Aug
Kirkland Golden Gate	1	4½c	3½c	4½c	18,250	3c Jun	10c Jan
Kirkland-Hudson	1	—	66c	68c	1,500	41c Jan	95c Apr
Kirkland Lake	1	1.49	1.39	1.50	20,400	1.19 Jun	1.67 Jan
Labatt (John) Ltd	*	—	20	20	85	19 July	23½ Jan
Labrador Mining & Exploration	1	4.05	3.80	4.20	5,090	2.85 May	6.50 Jan
Laguerre Gold	1	4½c	3¾c	4½c	2,500	2⅝c Jun	5c Apr
Lake Dufault Mines	1	85½c	80c	85½c	9,160	65c May	1.45 Jan
Lake Lingman	1	47c	44c	47c	14,150	30c Jun	64c Jan
Lake Rowan	1	8c	8c	8c	3,000	6c Jan	12c Feb
Lake Shore Mines	1	15⅜	14½	15⅜	7,005	10½ Jan	15⅜ Aug
Lake Wasa Mining	1	49c	42c	49c	10,500	34c Jan	49c Aug
La Luz Mines	*	2.35	2.25	2.35	7,000	2.00 Jun	2.45 Jan
Lamaque Gold	*	6.80	6.70	6.80	1,125	5.80 Mar	6.80 Aug
Lang & Sons	*	18¼	18	18¼	135	16½ Mar	19 May
Lapaska Mines	1	—	6½c	6½c	2,000	5¾c Mar	12c Jan
Laura Secord	3	—	14¾	14¾	100	13 Jun	15¾ Mar
Leduc-West	*	60c	58c	60c	1,600	53c Jun	86c Jan
Leitch Gold	1	1.25	1.10	1.25	31,700	95c May	1.25 Aug
Little Long Lac	*	66c	63c	67c	7,200	55c May	1.03 Jan
Loblaw Groceterias class A	*	27¾	27½	27¾	455	27 Jun	31½ Jan
Class B	*	28¾	28½	28¾	405	27¼ Jun	29 Jan
Louvicourt Goldfields	1	13c	11c	13½c	12,800	8c Jun	45c Jan
Lunward Gold	1	19c	17c	19c	3,000	10½c Jan	19c Aug
Lynx Yellowknife	*	15c	14c	15c	8,250	8c Jun	16c Jan
Macassa Mines	1	2.36	2.29	2.38	13,150	1.90 Jun	2.58 Apr
MacDonald Mines	1	—	42c	45c	8,300	21c May	74c Jan
Macfie Red Lake	1	7c	6c	7½c	6,500	5c Jun	13½c Jan
Macho River	1	—	18¾c	19¾c	4,000	15c Jun	34c Jan
MacLeod-Cockshutt Gold Mines	1	1.16	1.04	1.18	34,483	77c Jun	1.20 Jan
MacMillan Export class A	*	9⅛	9	9⅛	115	8 Jun	10 Jan
Class B	*	6¾	6¼	6¾	110	6 Jun	7½ Jan
Madsen Red Lake Gold Mines	1	3.10	2.90	3.10	24,550	2.40 Jan	3.10 Apr
Magnet Consol	1	22c	21c	24c	6,500	16c Jun	30c Jan
Malartic Gold Fields	1	2.73	2.55	2.74	36,000	2.02 Jan	2.74 Aug
Manitoba Sugar preferred	100	—	100	100	25	94½ Mar	100 July
Maple Leaf Milling	*	—	9	9	25	8 May	11¼ Jan
Maralgo Mines	1	—	4c	4c	500	3⅜c Jun	5½c Feb
Massey-Harris common	*	17	16¾	17	2,197	15⅝ Jun	22⅝ Jan
Preferred	20	—	24½	24½	30	23 July	27½ Feb
McCabe Grain class A	*	—	8½	8½	25	8 Jun	9 Jun
Class B	*	—	6⅝	6⅝	100	6⅝ Aug	7½ May
McColl-Frontenac common	*	12⅛	12	12⅛	530	10½ Jun	15⅛ Jan
Preferred	100	94	93½	94	45	90½ Jun	98 Jan
McDougall-Segur	*	—	9c	9c	500	9c Aug	17½c Feb
McIntyre Porcupine	5	64½	63½	64½	610	50½ Jan	64½ Aug
McKenzie Red Lake	1	49¼c	49¼c	51c	7,900	30c Jun	53c July
McLellan Gold	1	4c	4c	5c	3,000	4c July	12c Apr
McMarmac Red Lake	1	—	14½c	14½c	1,000	8c May	21½c Jan
Mercury Mills	*	6½	6½	6½	10	6⅛ Jun	7¾ Jan
Mid-Continent Oil	*	—	4c	4c	1,000	3½c Jun	7½c Mar
Mining Corp	*	11⅝	10	11⅝	5,925	8.25 Jun	12 Jan
Monarch Mortgage & Inv	*	—	7	7	172	6⅛ Mar	7 Aug
Moneta Porcupine	1	—	42c	45c	18,000	37c Jun	60c Jan
Montreal Locomotive	*	18½	18½	19¾	660	18½ Aug	23½ Jan
Moore Corp common	*	70	69	70	80	64¾ Jun	73½ Jan
Preferred	25	—	25⅞	25⅞	40	25½ Apr	27¼ Feb
Mosher Long Lac	1	—	9½c	9½c	1,000	8c Mar	13c July
Mylamaque Mines	1	—	7½c	7½c	500	5¼c Jun	12c Jan
National Drug common	5	7½	7½	7½	150	6 Feb	8 July
Preferred	5	—	10¾	10¾	265	10 Mar	11½ July
National Grocers common	*	—	12	12¼	175	12 July	14 Jan
Preferred	20	—	28	28	50	27½ Apr	28½ Jan
National Hosiery class B	*	16½	16½	16½	155	15½ Mar	17 May
National Petroleum	25c	35c	33c	35c	54,500	27c Jun	47c Jan
National Steel Car	*	18	18	18¼	285	16¾ Jun	23½ Jan
Negus Mines	*	2.45	2.30	2.50	29,200	1.95 May	2.63 Apr

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RANGE FOR WEEK ENDED AUGUST 5

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Neilson (Wm) preferred	100	102¼	102¼	102¼	15	100 Mar	104 Feb
New Alger		8¼c	8c	8½c	13,000	6⅛c Jun	15c Feb
New Bidlamaque	1	4c	3½c	4½c	9,900	3c July	9c Jan
New Calumet Mines	1	1.27	1.25	1.32	32,750	84c Jan	2.35 Jan
New Goldvue	1	30c	20c	30c	9,500	20c Aug	31c May
New Jason	1	60c	59c	61c	4,300	47c May	75c Feb
New Marion Gold	1	8½c	7½c	8½c	5,500	5c Jun	23c Jan
New Norzone	1	4¾c	4c	5c	21,500	3c Jun	18c Jan
New Pacalta Oils	*	12c	11c	12c	20,325	7c May	14c Jan
New Rouyn Merger	1	7c	6½c	7c	1,550	5½c July	11c Jan
New Thurbois	1	13c	11c	13½c	15,075	9c Jun	26c Jan
Nib Yellowknife	1	--	4c	5c	8,500	4c May	8c Jan
Nicholson Mines	*	64c	64c	69c	43,900	47c May	1.03 Apr
Nipising Mines	5	--	97c	97c	550	90c Jun	1.15 Jan
Noranda Mines	*	58	56⅜	58	4,545	48½ Jun	58¾ Jan
Norbenite Malartic	1	8c	7c	9½c	179,900	7 Aug	20c Jan
Normetal Mining	*	2.46	2.43	2.54	10,481	1.70 Jun	3.75 Jan
Norpick Gold	1	5⅝c	5c	5⅝c	12,000	4c Jun	13½c Jan
Norseman Mines	1	--	4⅞c	5c	3,000	3½c May	12c Jan
Northern Canada Mines	*	--	50c	50c	2,000	45c July	60c Feb
North Inca Gold	1	21c	20c	21c	3,500	19c July	40c Feb
Northland Mines	1	4⅞c	4c	5c	15,500	3¾ Feb	7½ Apr
North Star Oil common	*	--	9⅛	9⅛	100	6 May	10 July
Preferred	5	--	5½	5½	500	5½ Jun	5¾ July
O'Brien Gold Mines	1	1.75	1.64	1.75	23,000	1.42 Jun	1.95 Jan
Ogama-Rockland	*	20c	20c	20c	500	17¾c Jun	53c Mar
Okalta Oils	*	1.37	1.35	1.40	2,500	1.11 Feb	2.60 Apr
O'Leary Malartic	*	23c	22c	23c	20,000	12c Jun	24c July
Omega Gold	1	4c	3⅞c	4c	2,000	3c Jun	6c Jan
Omnitrans Exploration	*	--	3c	3¼c	4,500	3c Jun	6¾c Jan
Orange Crush	*	6	5	6	430	3⅛ Jun	6⅞ Mar
Orenada Gold	1	--	8½c	9¾c	5,600	6c Jun	20c Feb
Orlac Red Lake	1	7¼c	6¾c	7¼c	1,750	5c May	9c May
Osisko Lake Mines	1	1.01	85c	1.06	601,800	45c May	1.06 Jun
Osulake Mines	1	13c	9¾c	13c	22,000	7c Jun	18c Jan
Pacific (Eastern)	1	--	5½c	5½c	7,260	5c July	9c Jan
Pacific Petroleum	1	2.38	2.38	2.45	7,165	2.02 Feb	3.05 Jan
Page Hershey Tubes	*	44¼	43⅞	44¼	445	36½ Jan	45½ May
Pamour Porcupine Mines Ltd	*	1.35	1.25	1.36	19,790	96c May	1.40 Apr
Pandora Cadillac	1	--	5¼	5½	2,400	4c Apr	8c Jan
Pan Western Oil	*	18c	16c	19c	76,500	9c Jun	24½c Apr
Paramaque Mines	1	--	3¾c	3¾c	500	2½c July	8c Jan
Partanen Malartic	1	--	2c	2c	1,000	1c Feb	3⅜c May
Paymaster Consol	1	37c	33c	38c	19,100	30c Jun	42½c Jan
Perron Gold	1	--	64c	65c	2,100	55c Jun	89c Jan
Piccadilly Porcupine	1	8½c	8c	9½c	11,700	7c Apr	15¾c Mar
Pickle Crow Gold Mines	1	2.15	2.05	2.15	3,825	1.71 Jun	2.34 Jan
Pioneer Gold	1	3.50	3.20	3.50	3,250	3.00 Mar	3.65 Jan
Porcupine Peninsular	1	4c	3½c	4½c	12,500	3c May	8c Jan
Porcupine Reef Gold	1	35c	34c	35c	3,500	30c Jun	44c Jan
Powell River	*	38	37¾	38	320	33½ Jun	42¼ Jan
Powell Rouyn Gold common	1	--	72c	75c	5,700	65c Jun	1.02 Jan
Voting trust certificates	1	74c	69c	74½c	5,300	57c Jun	90c Jan
Power Corp	*	--	14	14½	200	12¾ Jun	16⅝ Jan
Pressed Metals	1	11	11	11	25	9¼ Jun	12⅞ Jan
Preston East Dome	1	1.66	1.58	1.75	21,125	1.30 May	1.73 Apr
Prospectors Airways	*	70c	70c	70c	1,000	43½c Mar	83c July
Purity Flour Mills common	10	7	7	7	50	6¼ May	9½ Jan
Quebec Labrador	1	24¼c	21½c	25¾c	13,500	17c Jun	67c Jan
Quebec Manitou	1	65c	60c	65c	4,400	46c Jun	1.04 Jan
Queenston Gold	1	--	47c	56c	6,205	40c May	62c Jan
Quemont Mining	*	16	14⅞	16¼	16,705	11 May	17 Jan
Quesabe Mines Ltd	1	1.10	1.05	1.12	3,700	70c Apr	1.18 May
Reeves MacDonald	1	--	2.40	2.40	100	1.45 Jun	3.75 Feb
Regcourt	1	5c	4½c	6c	11,000	3c May	8c Jan
Renabie Mines	1	--	2.25	2.25	300	1.99 July	2.50 Apr
Reno Gold	73c	--	5c	5c	1,000	5c Aug	8c Jan
Roche Long Lac	1	12¼c	11½c	12¼c	10,000	9c Mar	18½c May
Rochette Gold	1	--	8c	8c	700	6c Jun	13c Apr
Roxana Oils Co	*	24⅞c	23c	24⅞c	7,900	23c Aug	50c Mar
Royal Bank	10	25¼	25	25½	735	24¾ Jun	26 Apr
Royalite Oil	*	6.45	6.40	6.50	2,290	5.85 Feb	7.10 May
Roybar Chibougamau	1	18c	17½c	18¾c	8,600	9c Feb	26½c May
Rupununi Mines	1	--	5c	6c	12,000	3c Jun	10c Jan
Russell Industries common	*	16½	16½	16½	165	14¾ Jun	18¾ Jan
St Lawrence Corp 1st pfd	49	18⅜	18⅜	18⅜	100	17¼ Jun	22 Jan
2nd preferred	1	--	11	11	300	9¾ Jun	14 Jan
St Lawrence Paper 1st preferred	99	--	72	72	100	71½ July	86 Jan
San Antonio Gold	1	4.60	4.35	4.60	16,880	3.50 Jun	4.60 Aug
Sand River Gold	1	5c	5c	5c	1,000	3½c July	6c Apr
Sannorm Mines	1	9c	8c	9c	37,100	7c Mar	17c May
Scythes & Co common	*	--	15¼	15¼	50	15¼ Aug	16⅛ Jan
Senator Rouyn Ltd	1	42c	38c	43½c	35,400	30c Jun	49c Jan
Shawinigan Water & Power com	*	23	23	23⅛	331	22¾ Jun	25 Apr
Preferred	50	--	47	47	140	46 May	48 Jan
Shea's Winnipeg Brewing class A	*	12⅛	12⅛	12⅛	150	11¼ Mar	12½ May
Sheep Creek Gold	50c	1.23	1.21	1.23	700	1.01 Jun	1.60 Jan
Sherritt Gordon	1	2.40	2.15	2.46	127,017	1.25 Jun	2.59 Jan
Sick's Breweries common	*	17½	17	17½	140	15¾ Mar	18⅜ May
Voting trust certificates		17	16⅞	17	125	15¾ Feb	18 May
Sigma Mines (Quebec)	1	--	8.20	8.25	450	7.00 May	8.25 Aug
Silanco Mining	1	40c	39c	40c	6,800	31c Jun	65c Apr
Silknit Ltd common	5	15	15	15	25	11¾ Apr	15 May
Silver Miller Mines	1	36c	34c	36c	32,500	32c Jun	48½c Mar
Silverwood Dairies class A	*	8¾	8¾	8¾	200	8¼ Apr	9½ Jan
Class B	*	--	6	6	25	5¾ Apr	7¼ Feb
Simpson's Ltd class A	*	24½	24½	24¾	350	24¼ Jun	30 Jan
Class B	*	22½	22½	22½	195	21½ Jun	26¼ Jan
Preferred	100	94½	94	94⅞	215	93 Jun	99½ Jan
Siscoe Gold	1	--	23c	26c	3,625	18½c Jun	44c Jan
Sladen Malartic	1	51½c	45½c	52c	30,100	24c Feb	52c Aug
Southam Co	*	19¼	19¼	19¼	50	17 Mar	20 July
South Brazeau	*	14c	13½c	14c	8,500	10c July	23c Jan
Stadacona Mines	*	47c	45c	47c	3,500	41c July	54c Jan
Standard Paving common	*	10½	10½	11	440	7 Jan	11 July
Preferred	*	--	21½	22	225	18½ Jun	22 Feb
Stanley Brock class A	*	--	8	8	50	7¼ Feb	9½ Apr
Starratt Olsen Gold	1	74c	67c	74c	23,300	50c Jun	80c Apr
Stedman Bros	*	15	15	15	100	13¼ Feb	15 July
Steel Co of Canada common	*	--	83¼	83½	40	78 Mar	85 Apr
Preferred	25	--	83	83	10	78¼ Mar	86 Feb
Steeloy Mining	*	--	5c	5c	2,000	3½c Jun	8½c Jan
Steep Rock Iron Mines	1	1.70	1.66	1.73	17,400	1.26 Jun	1.83 July
Sturgeon River Gold	1	21c	21c	21c	3,500	16c Mar	21c July
Sudbury Contact	1	6c	6c	6c	1,000	5c May	11½c Feb
Sullivan Cons Mines	1	1.72	1.55	1.72	6,200	1.27 Jun	1.90 Jan
Sylvanite Gold Mines	1	1.72	1.60	1.73	12,075	1.27 Jan	1.73 Aug
Taku River	*	24c	21c	24c	2,000	18c Jan	36c Feb
Tech-Hughes Gold Mines	1	3.60	3.30	3.60	24,783	2.54 Jan	3.60 Aug
Thompson-Lundmark Gold Mines	*	--	10⅛c	13c	20,300	8½c Jan	22c May
Tip Top Tailors	*	--	17¼	17¼	95	17¼ Aug	22 Feb
Toburn Gold	1	65c	60c	65c	9,142	50c May	69c Jan
Torbrit Silver Mines	1	1.01	1.00	1.04	8,100	69c Jun	1.35 May
Toronto General Trusts	100	166½	166½	166½	10	156¼ Mar	168 Jun
Toronto Mortgage	50	--	100	100	5	100 July	103 Mar
Towagmac Exploration	1	9c	9c	9c	2,000	7c Jun	10c Feb
Tower Petroleums	1	35c	32c	35c	5,500	29c May	47c May
Traders Finance class A	*	--	17¾	18	135	17 Jun	20 Mar
Class B	*	20	18¼	20	205	17½ Jun	20 Jan
Transcontinental Resources	*	65c	61c	66c	10,300	55c Feb	90c Apr
Transvision-Television	*	30c	25c	30c	1,400	25c Jun	65c May
Union Gas	*	12⅝	11½	12¾	7,170	8¾ Jan	12¾ Aug
Union Mining	1	12c	10c	12c	7,165	8½c May	14c Jan
United Corp class B	*	--	20	20	100	18¾ July	24⅛ Jan
United Fuel class A preferred	50	--	50	50½	20	47 Jun	52 Feb
United Keno Hill	*	2.00	1.70	2.03	7,650	1.22 Jun	2.94 Jan
United Steel	*	--	5⅞	6	525	5⅜ Jun	7⅝ Jan
Upper Canada Mines	1	1.46	1.31	1.50	6,300	1.10 May	1.82 Jan
Ventures Ltd	*	5.20	4.65	5.25	1,356	4.00 Jun	6.40 Jan
Vicour Mines	1	7c	7c	7c	500	6c Jun	9½c Mar
Waite Amulet	*	9.25	9.10	9.40	4,145	6.50 May	15¼ Feb
Walker (Hiram) (G & W)	*	29	28¾	29⅞	2,745	23¾ Jun	29⅞ Aug
Wekusko Consol	1	10¾c	9½c	10¾c	2,500	7c Jun	13½c Jan
Westeel Products	*	--	39½	39½	50	35½ Feb	40 May
Western Grocers class A	*	31¾	31¾	31¾	100	29½ Jun	35 Feb
Weston (George) common	*	--	22¼	22¼	60	21 Mar	25 Apr
Preferred	100	97½	97½	97½	10	90½ Jun	100½ Jan
Wiltsey-Coghlan	1	10c	9½c	10½c	17,700	7c May	37c Jan
Wingait Gold	1	5½c	5½c	7c	3,500	5c May	11½c Jan
Winnipeg Electric common	*	34	33½	34	956	27 Feb	37¼ Apr
Preferred	100	98	98	98	10	97 May	100 July
Wright-Hargreaves	*	2.52	2.25	2.54	11,875	2.00 May	2.54 Aug
Yellorex Mines	1	45c	41c	46c	30,850	18c Jan	48c May
Yellowknife Bear Mines	1	1.05	91c	1.05	121,020	61c Jun	1.05 Aug
Ymir Yankee Girl	*	3c	2c	4c	3,855	2c Aug	6c Feb
York Knitting class B	*	2½	2½	2½	400	1¾ Jun	3 Mar

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National	*	--	4½	4½	100	4½ Aug	7½ Jan
Brown Co common	1	2¼	2	2¼	2,050	2 May	4 Jan
Preferred	100	74	72½	74	110	70⅛ Jun	103 Feb
Bulolo Gold	5	--	13	13	300	12⅝ July	16½ Jun
Canada and Dominion Sugar	*	20½	20¼	20½	275	19 Feb	22¾ Jan
Canadian Industries common	*	--	20	20	155	19½ Jun	22 Jan
Canadian Marconi	1	1.70	1.70	1.70	100	1.15 July	2.00 Jan
Canadian Vickers common	*	--	72	73	150	60 Jun	85 May
Canadian Western Lumber	*	3⅛	3⅛	3⅛	950	3⅛ May	4 Apr
Canadian Westinghouse	*	--	54	54	15	49 Jun	54 July
Consolidated Paper	*	15	14¼	15	1,193	13½ Jun	18½ Apr
Dalhousie Oil	*	29c	29c	30c	8,625	26c Jun	45c Jan
Dominion Bridge	*	35¾	35½	35¾	120	31¾ Jan	37¼ Apr
Hayes Steel	*	21¾	21¾	23	125	21¾ July	31¾ Jan
International Paper common	*	53	52	53¼	1,325	43½ Jun	58 Jan
International Utilities		15⅞	15⅞	15⅞	100	13⅝ Jun	15⅞ Aug
Minnesota & Ontario Paper	*	13½	13	13½	1,120	12¼ Jun	22¼ Jan
Niagara Wire Weaving	*	--	25	25	30	20 July	25 Aug
Ogilvie Flour common	*	21¾	21¾	21¾	110	20½ Mar	26½ Jan
Pend Oreille	1	5.00	5.00	5.00	950	3.35 May	6.70 Jan
Price Bros	*	--	50½	50½	25	45½ Jun	55 Mar
Rupertest Sh Warr ord	*	42	42	42	10	42 Aug	47¾ Feb
Temiskaming Mining	1	--	7c	8½c	3,500	6c Jun	8½c Aug

For footnotes see page 44.

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OVER-THE-COUNTER SECURITIES

Quotation for Friday, August 5

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	4.62	5.07
Affiliated Fund Inc	1¼	3.69	4.04
Amerex Holding Corp	10	29¾	31¼
American Business Shares	1	x3.62	3.97
Associated Standard Oilstocks Shares series A	2	8	8¾
Axe-Houghton Fund Inc	1	6.72	7.26
Axe-Houghton Fund B	5	13.68	14.87
Beneficial Corp	1	4¾	5⅜
Blair Holdings Corp	1	1¾	2⅛
Bond Inv Tr of America	*	90.74	94.52
Boston Fund Inc	1	19.43	21.01
Bowling Green Fund Inc	10c	7.80	7.81
Broad Street Invest Corp	5	14.94	16.15
Bullock Fund Ltd	1	16.38	17.95
Century Shares Trust	1	32.08	34.49
Chemical Fund	1	13.22	14.30
Christiana Securities com	100	3,200	3,350
Preferred	100	133	138
Commonwealth Investment	1	5.39	5.86
Delaware Fund	1	12.97	14.17
Dividend Shares	25c	1.39	1.52
Eaton & Howard—			
Balanced Fund	1	24.76	26.49
Stock Fund	1	16.52	19.66
Equity Fund Inc	20c	3.65	3.83
Fidelity Fund Inc	5	23.40	25.30
Financial Industrial Fund Inc	1	1.73	1.90
First Boston Corp	10	24¾	26½
First Mutual Trust Fund	1	4.80	5.34
Franklin Custodian Funds Inc—			
Preferred stock series		5.33	5.84
Common stock series		4.59	5.01
Fundamental Investors Inc	2	13.18	14.44
Fundamental Trust shares A	2	5.66	6.53
General Capital Corp	1	46.04	49.51
General Investors Trust	1	4.58	4.91
Group Securities—			
Agricultural shares	1c	6.28	6.89
Automobile shares	1c	5.35	5.87
Aviation shares	1c	5.14	5.64
Building shares	1c	6.71	7.36
Chemical shares	1c	5.75	6.31
Electrical Equipment shares	1c	8.25	9.04
Food shares	1c	4.37	4.80
Fully Administered shares	1c	6.78	7.44
General bond shares	1c	7.09	7.77
Industrial Machinery shares	1c	6.34	6.95
Institutional bond shares	1c	8.88	9.32
Investing Company shares	1c	7.48	8.20
Low Priced shares	1c	5.13	5.63
Merchandising shares	1c	7.23	7.93
Mining shares	1c	5.09	5.59
Petroleum shares	1c	7.27	7.97
Railroad Bond shares	1c	2.31	2.55
RR Equipment shares	1c	3.32	3.65
Railroad stock shares	1c	3.81	4.19
Steel shares	1c	4.23	4.65
Tobacco shares	1c	4.40	4.83
Utility shares	1c	5.51	6.04
Howe Plan Fund Inc	1	4.21	4.55
Income Foundation Fund	10c	1.63	1.77
Incorporated Investors	5	19.60	21.19
Institutional Shares Ltd—			
Aviation Group shares	1c	7.50	8.23
Bank Group shares	1c	73c	81c
Insurance Group shares	1c	98c	1.08
Stock and Bond Group	1c	11.25	12.33
Investment Co of America	1	23.70	25.76
Investment Trust of Boston	1	7.12	7.80
Investors Management Fund	1	12.88	13.17
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	27.06	28.28
B-2 (Medium Grade Bds)	1	22.45	24.49
B-3 (Low Priced Bonds)	1	15.27	16.66
B-4 (Speculative Bonds)	1	8.94	9.76
K-1 (Income pfd Stocks)	1	14.57	15.90
K-2 (Appreciation pfd Stks)	1	19.13	20.87
S-1 (Quality common Stks)	1	26.14	28.52
S-2 (Income com Stocks)	1	13.49	14.72
S-3 (Appreciation com Stks)	1	10.18	11.11
S-4 (Low Priced com Stks)	1	4.06	4.44
Knickerbocker Fund	1	4.32	4.74
Loomis Sayles Mutual Fund	*	93.28	95.18
Loomis Sayles Second Fund	10	45.51	46.44

Mutual Funds—	Par	Bid	Ask
Managed Funds—			
Automobile shares	1c	3.02	3.33
Business Equipment shares	1c	3.36	3.71
Electrical Equipment shares	1c	3.47	3.83
General Industries shares	1c	3.08	3.40
Home Furnishings shares	1c	3.25	3.59
Non-Ferrous Metals	1c	2.96	3.27
Paper shares	1c	3.32	3.66
Petroleum shares	1c	4.12	4.54
Steel shares	1c	3.52	3.88
Manhattan Bond Fund Inc	10c	6.91	7.57
Mass Investors Trust—			
Ctfs of beneficial interest	1	24.95	26.97
Mass Investors 2nd Fund Inc	1	11.16	12.06
Mutual Invest Fund Inc	1	13.47	14.72
Nation-Wide Securities—			
Balanced Fund	1	13.14	14.10
National Investors Corp	1	8.24	8.91
National Security Series—			
Bond series	1	6.52	7.13
Low Priced Bond Series	1	5.71	6.24
Preferred Stock Series	1	6.06	6.62
Income Series	1	3.99	4.36
Speculative Series	1	2.69	2.94
Stock Series	1	4.33	4.73
Industrial Stock Series	1	5.22	5.70
Selected Group Series	1	3.21	3.51
Low Priced Com Stock Series	1	3.12	3.41
New England Fund	1	14.01	15.02
New York Stocks Inc—			
Agriculture	1	x8.99	9.85
Automobile	1	x5.57	6.10
Aviation	1	x6.28	6.88
Bank stock	1	x9.84	10.78
Building supply	1	x7.43	8.14
Chemical	1	x9.74	10.67
Corporate bond series	1	x10.65	11.36
Diversified Industry	1	x3.61	3.96
Diversified Investment Fund	1	10.06	11.02
Diversified preferred stock	1	x9.33	10.22
Electrical equipment	1	x6.75	7.40
Insurance stock	1	x10.97	12.02
Machinery	1	x9.23	10.12
Merchandising	1	x9.74	10.67
Metals	1	x7.68	8.42
Oils	1	x14.92	16.35
Pacific Coast Invest Fund	1	x10.10	11.07
Public Utility	1	x6.91	7.51
Railroad	1	x4.42	4.84
Railroad equipment	1	x5.77	6.32
Steel	1	x7.16	7.85
Tobacco	1	x10.43	11.43
Petroleum & Trading	5	15	--
Putnam (Geo) Fund	1	14.45	15.54
Republic Investors Fund	1	2.12	2.32
Russell Berg Fund Inc	1	25.95	27.90
Scudder, Stevens & Clark Fund Inc (new asset value)	*	48.78	--
Selected Amer Shares	2½	9.95	10.77
Shareholders Trust of Boston	1	19⅛	20⅛
Sovereign Investors	1	5.46	5.98
Standard Invest Co Inc	10c	85c	94c
State Street Investment Corp	*	45.50	48.50
Television Fund Inc	1	8.61	9.38
Trusteed Industry Shares	25c	63c	70c
Union Bond Fund series A	1	20.68	--
Series B	1	17.40	18.52
Series C	1	5.78	--
Union Preferred Stock Fund	1	18.12	--
Union Common Stock Fund	1	6.70	--
United Income Fund Shares	1	8.87	9.64
Wall Street Investing Corp	1	9.39	9.58
Wellington Fund	1	17.05	18.61
Whitehall Fund Inc	1	15.60	16.77
Wisconsin Investment Co	1	3.41	3.69
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.65	7.70
Independence Trust Shares	1	2.16	2.44
North Amer Trust Shares—			
Series 1955	1	3.43	--
Series 1956	1	2.14	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	81	--
Aetna Insurance	10	56¼	58¼
Aetna Life	10	59½	61½
Agricultural	25	61½	64½
American Alliance	10	22¼	23¾
American Automobile	4	44¾	47¼
American Casualty	5	12	13½
American Equitable Assur	5	20½	22
American Fidelity & Casualty	5	13⅛	14⅝
American of Newark	2½	18⅞	20⅛
American Re-Insurance	10	30	32
American Surety	25	58	60½
Automobile	10	43	45
Bankers & Shippers	25	87½	91½
Boston	10	63	65½
Camden Fire	5	20⅜	21⅞
Conecticut General Life	10	98	102
Continental Casualty	10	53¾	56¼
Crum & Forster Inc	10	34	36
Employees Group Assoc	*	32¼	34¼
Employers Reinsurance	10	58½	61½
Federal	10	58½	62½
Fidelity & Deposit of Md	10	61½	65½
Fire Assn of Phila	10	62	65
Fireman's Fund of Frisco	10	82½	85½
Firemen's of Newark	5	16⅞	17⅞
General Reinsurance Corp	10	27½	29½
Glens Falls	5	48½	50½
Globe & Republic	5	10¼	11¼
Globe & Rutgers Fire com	15	32	33
2nd preferred	15	85	88
Great American	5	33¼	34¾
Hanover Fire	10	32	34
Hartford Fire	10	129½	133½
Hartford Steamboiler	10	37½	39½

	Par	Bid	Ask
Home	5	30	31½
Insur Co of North America	10	105¼	109¼
Jersey Insurance of N Y	20	45¾	49¾
Maryland Casualty common	1	14⅞	15⅞
$2.10 Prior preferred	10	48	51
$1.05 Convertible preferred	5	22	23½
Massachusetts Bonding	5	26½	28½
Merchant Fire Assurance	5	28	30
Merchants & Mfrs	4	7¼	8¼
National Casualty (Detroit)	10	27¼	29¼
National Fire	10	53½	55½
National Union Fire	5	33¾	35¾
New Amsterdam Casualty	2	33	35
New Hampshire Fire	10	42½	45
New York Fire	5	15¼	16½
North River	2.50	25¼	27
Northeastern	5	7	--
Northern	12.50	x96	101
Pacific Fire	25	109	114
Pacific Indemnity Co	10	54½	--
Peerless Casualty Co	5	14¼	15¾
Phoenix	10	85¼	88¼
Preferred Accident	5	3⅛	3⅞
Providence-Washington	10	33¾	35¾
Reinsurance Corp (N Y)	2	5¼	6
Republic (Texas)	10	29¾	--
St Paul Fire & Marine	12½	86	89
Seaboard Surety	10	47½	50½
Security (New Haven)	10	34	36
Springfield Fire & Marine	10	45	47
Standard Accident	10	34½	36½
Travelers	100	6.95	7.20
U S Fidelity & Guaranty Co	2	54	56
U S Fire	4	59½	62½
U S Guarantee	10	73½	77½
Westchester Fire	2	21¼	22¾

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1¾s Sept. 15, 1949	100.1	100.3
1⅝s Jan. 20, 1950	100.5	100.7
Other Issues		
Panama Canal 3s 1961	118	119¼

Federal Land Bank Bonds—	Bid	Ask
1½s Oct. 1, 1950-1949	100.3	100.7
1¼s May 1, 1952-1950	99.20	99.28
1½s Jan. 1, 1953-1951	100.6	100.14
2¼s Feb. 1, 1955-1953	102.16	102.24

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Dollar Price Bid	Ask
Treasury Notes—			
‡April 1, 1950	1⅜%	100.2020	.2279
Certificates of Indebtedness—		Bid	Ask
‡1¼s Oct. 1, 1949		100.0293	.0428
‡1¼s Dec. 15, 1949		100.0923	.1278
‡1¼s Jan. 1, 1950		100.0805	.0966

Maturity—	Bid	Ask
Certificates of Indebt (cont)—		
‡1¼s Feb. 1. 1950	100.0380	.1175
‡1¼s Mar. 1, 1950	100.1140	.1365
‡1¼s Apr. 1, 1950	100.1319	.1577
‡1¼s June 1, 1950	100.1431	.1755
‡1¼s July 1, 1950	100.1584	.1941

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.60%	12- 1-48	9- 1-49	b1.25	1.10%
1.45%	6- 1-49	9- 1-49	b1.25	1.10%
1.60%	1- 3-49	10- 3-49	b1.25	1.15%
1.55%	2- 1-49	11- 1-49	b1.30	1.15%
1.50%	4- 1-49	11- 1-49	b1.30	1.15%
1.55%	3- 1-49	12- 1-49	b1.30	1.15%
1.50%	5- 2-49	12- 1-49	b1.30	1.15%

Rate	Dated	Due	Bid	Ask
1.55%	4- 1-49	1- 3-50	b1.30	1.20%
1.50%	7- 1-49	1- 3-50	b1.30	1.20%
1.55%	5- 2-49	2- 1-50	b1.35	1.25%
1.55%	6- 1-49	2- 1-50	b1.35	1.25%
1.55%	7- 1-49	4- 3-50	b1.35	1.25%
1.35%	8- 1-49	5- 1-50	b1.35	1.25%

United States Treasury Bills

	Bid	Ask
Aug. 11, 1949	b1.03	0.85%
Aug. 18, 1949	b1.03	0.90%
Aug. 25, 1949	b1.03	0.90%
Sept. 1, 1949	b1.03	0.93%
Sept. 8, 1949	b1.03	0.93%
Sept. 15, 1949	b1.03	0.93%
Sept. 22, 1949	b1.03	0.95%

	Bid	Ask
Sept. 29, 1949	b1.03	0.95%
Oct. 6, 1949	b1.03	0.95%
Oct. 13, 1949	b1.03	0.95%
Oct. 20, 1949	b1.03	0.97%
Oct. 27, 1949	b1.03	0.97%
Nov. 3, 1949	b1.04	0.98%

Banks & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	23	24½
Bank of New York & Fifth Avenue	100	306	321
Bankers Trust	10	39¼	41¼
Brooklyn Trust	100	116½	121½
Central Hanover Bank & Trust	20	87	90
Chase National Bank	15	34	36
Chemical Bank & Trust	10	39½	41½
Commercial National Bank & Trust Co	20	44¾	46¾
Continental Bank & Trust— Stamped		9¾	10½
Corn Exchange Bank & Trust	20	52¼	54¼
County Trust Co (White Plains, N Y)	16	32½	34½
Empire Trust	50	89½	92½
Federation Bank & Trust	10	14	15½
Fiduciary Trust	10	29½	31
First National Bank	100	1,165	1,225
Guaranty Trust	100	266	275
Industrial Bank of Commerce	10	27	30
Irving Trust	10	15⅞	16⅞
Kings County Trust	100	1,290	1,330
Lawyers Trust	25	42	44
Manufacturers Trust Co	20	49¼	51¼
Morgan (J P) & Co Inc	100	221	227
National City Bank	12½	39¾	41¾
New York Trust	25	82	85
Public Nat'l Bank & Trust	17½	38⅜	40⅜
Sterling National	25	75	85
Title Guarantee & Trust	12	6⅞	7⅝
United States Trust	100	605	635

Chicago	Par	Bid	Ask
City Natl Bank & Trust	100	175	185
Continental Illinois National Bank & Trust	33⅓	75½	78
First National Bank	100	180	187
Harris Trust & Savings	100	295	315
Northern Trust Co	100	495	515
Cleveland			
Central National Bank	20	24½	26½
National City Bank	16	30	32
Detroit			
National Bank of Detroit	10	32½	34½
Pittsburgh			
Farmers Deposit Natl Bank	100	290	--
Mellon Natl Bank & Trust	100	275	295
Peoples First National Bank & Trust	20	32	34
Portland			
First National Bank	12½	63	66
United States Natl Bank	20	49½	52½
San Francisco			
Bank of Amer N T & S A	12½	41½	43¼

Recent Security Issues

Bonds—		Bid	Ask
Bell Telephone of Pa 3s	1974	104	104¾
Delaware Pow & Ltg 2⅞s	1979	103	103¼
Duke Power 2⅞s	1979	103½	103¾
Kansas Pow & Lt 2⅞s	1979	103	104
Kentucky & W Va Pow 3s	1979	102⅛	102¾
Louisiana Pow & Lt 3⅛s	1978	104½	105½
Michigan Cons Gas 3⅞s	1967	105	105½
Narragansett Elec 3s	1978	105	106
New England Power 3s	1978	104½	105½
North States Pow (Wisc) 3s	1979	103¼	104½
Ohio Power 3s	1978	104½	105½
Pacific Gas & Elec 3s	1983	103¼	103½
Public Serv of Indiana 3s	1979	102¾	103¾
Tenn Gas Transmission 3s	1969	100⅞	101¼
Westchester Lighting 3s	1979	104	104½

Stocks—	Par	Bid	Ask
Caterpillar Tractor $4.50 pfd	100	101½	102
Cen Ariz Lt & Pwr $2.50 pfd	50	51	51¾
Central Hudson Gas & Elec— 4.75% preferred	100	103½	104½
Conn Lt & Pow $2.20 pfd	*	54¼	54¾
N Y State Elec & Gas— 4½% pfd (series 1949)	100	105	106½
Okla Gas & El 5¼% pfd	100	108½	110
Pacific Gas & Elec— New 5% red 1st pfd	25	28⅛	28½
Potomac Edison 4.70% pfd	100	104½	105
Pub Ser (Colorado) 4.40%	100	108½	109½
Pub Serv of Okla 4.65% pfd	100	103½	105
Rochester Gas & Elec— $4.75 preferred series G	100	106½	108½
San Diego Gas & Elec— 4½% preferred	20	20⅜	20¾
Staten Island Edison— 4.90% preferred	100	105½	106½

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 6, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 4.9% below those of the corresponding week last year. Our preliminary total stands at $12,721,425,479 against $13,380,622,061 for the same week in 1948. At this center there is a loss for the week ended Friday of 3.4%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Aug. 6	1949	1948	%
New York	$6,556,114,605	$6,789,663,572	— 3.4
Chicago	527,079,500	602,914,976	—12.6
Philadelphia	783,000,000	817,000,000	— 4.2
Boston	381,580,015	413,272,958	— 7.7
Kansas City	241,183,090	257,350,039	— 6.3
St. Louis	250,200,000	258,400,000	— 3.2
San Francisco	306,689,000	224,900,000	+36.4
Pittsburgh	244,131,595	295,430,677	—17.4
Cleveland	276,325,385	281,100,342	— 1.7
Baltimore	224,894,125	202,114,077	+11.3
Ten cities, five days	$9,791,197,315	$10,142,146,641	— 3.5
Other cities, five days	2,262,698,205	2,412,881,130	— 6.2
Total all cities, five days	$12,053,895,520	$12,555,027,771	— 4.0
All cities, one day	667,529,959	825,594,290	—19.1
Total all cities for week	$12,721,425,479	$13,380,622,061	— 4.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending July 30. For that week there was a decrease of 2.6%, the aggregate of clearings for the whole country having amounted to $12,666,615,520 against $13,009,027,866 in the same week in 1948. Outside of this city there was a loss of 5.9%, the bank clearings at this center having recorded a gain of 0.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an increase of 0.6% but in the Boston Reserve District the totals register a decrease of 10.8% and in the Philadelphia Reserve District of 3.5%. The Cleveland Reserve District suffers a loss of 8.4% but the Richmond Reserve District enjoys a gain of 0.7% and the Atlanta Reserve District of 2.2%. In the Chicago Reserve District the totals are smaller by 4.7% and in the Minneapolis Reserve District by 2.5% but in the St. Louis Reserve District the totals are larger by 1.5%. In the Kansas City Reserve District the totals show a decline of 12.0%, in the Dallas Reserve District of 20.3% and in the San Francisco Reserve District of 9.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 30 Federal Reserve Districts	1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
1st Boston 12 cities	460,030,937	515,979,623	—10.8	490,560,058	467,407,108
2nd New York 12 "	6,626,878,331	6,588,848,053	+ 0.6	7,083,421,065	7,169,834,374
3rd Philadelphia 11 "	871,688,570	903,432,221	— 3.5	807,656,876	781,069,076
4th Cleveland 7 "	761,665,097	831,108,823	— 8.4	722,464,294	673,973,250
5th Richmond 6 "	392,653,294	389,900,998	+ 0.7	349,456,209	339,792,710
6th Atlanta 10 "	546,328,686	534,522,852	+ 2.2	486,060,622	502,360,729
7th Chicago 16 "	855,010,807	896,975,357	— 4.7	870,306,622	803,847,903
8th St. Louis 4 "	443,582,900	436,824,603	+ 1.5	397,063,397	360,987,847
9th Minneapolis 7 "	341,485,653	350,310,702	— 2.5	298,950,932	273,059,708
10th Kansas City 10 "	433,906,223	493,023,103	—12.0	470,620,729	404,240,083
11th Dallas 6 "	249,200,498	312,857,642	—20.3	228,996,914	229,533,735
12th San Francisco 10 "	684,409,610	755,243,889	— 9.4	629,936,124	587,651,015
Total 111 cities	12,666,615,520	13,009,027,866	— 2.6	12,835,493,842	12,593,757,538
Outside New York City	6,265,531,855	6,658,659,780	— 5.9	5,982,134,837	5,623,209,349

We now add our detailed statement showing the figures for each city for the week ended July 30 for four years:

Clearings at—	Week Ended July 30 1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,484,951	1,763,585	—15.8	1,583,803	1,664,388
Portland	3,804,245	4,774,807	—20.3	4,297,754	3,554,083
Massachusetts—Boston	387,555,053	435,244,371	—11.0	399,698,030	392,744,981
Fall River	1,445,042	1,451,788	— 0.5	1,542,403	1,226,338
Lowell	637,190	738,698	—13.7	932,500	539,695
New Bedford	1,505,521	1,666,144	— 9.6	1,646,163	2,064,617
Springfield	6,221,196	7,208,774	—13.7	6,041,827	6,033,504
Worcester	4,307,575	4,769,814	— 9.7	4,394,513	4,056,850
Connecticut—Hartford	21,221,698	21,362,497	— 0.7	33,472,585	23,298,387
New Haven	9,363,579	10,407,772	—10.0	9,797,892	9,702,484
Rhode Island—Providence	21,396,500	24,720,400	—13.4	25,078,300	21,420,800
New Hampshire—Manchester	1,088,387	1,870,973	—41.8	2,074,288	1,100,981
Total (12 cities)	460,030,937	515,979,623	—10.8	490,560,058	467,407,108
Second Federal Reserve District—New York—					
New York—Albany	19,663,557	19,486,706	+ 0.9	34,292,338	10,295,189
Binghamton	2,741,868	2,560,311	+ 7.1	2,729,124	2,793,344
Buffalo	83,096,962	83,932,658	— 1.0	73,089,125	72,741,280
Elmira	1,465,219	1,453,538	+ 0.8	1,477,096	1,400,467
Jamestown	1,554,532	1,665,452	— 6.7	1,519,966	1,636,848
New York	6,401,308,751	6,350,368,036	+ 0.8	6,853,359,005	6,970,548,189
Rochester	15,436,806	17,605,590	—12.3	15,433,850	14,351,591
Syracuse	10,863,751	11,622,570	— 6.5	10,478,398	9,524,995
Connecticut—Stamford	10,849,029	11,660,362	— 7.0	9,863,661	8,339,377
New Jersey—Montclair	683,186	966,655	—29.3	703,723	739,737
Newark	35,823,524	42,594,904	—15.9	36,245,308	37,143,766
Northern New Jersey	43,391,146	44,931,171	— 3.4	44,229,471	40,319,591
Total (12 cities)	6,626,878,331	6,588,848,053	+ 0.6	7,083,421,065	7,169,834,374
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	751,157	978,635	—23.2	1,009,424	1,081,717
Bethlehem	927,941	778,961	+19.1	795,319	758,090
Chester	906,599	1,115,915	—18.8	915,948	798,796
Lancaster	2,823,529	2,600,741	+ 8.6	2,804,960	2,630,018
Philadelphia	837,000,000	871,000,000	— 3.9	776,000,000	752,000,000
Reading	3,157,251	2,513,228	+25.6	2,648,466	2,283,112
Scranton	4,497,806	4,686,513	— 4.0	4,223,175	4,129,825
Wilkes-Barre	2,327,749	2,264,449	+ 2.8	2,170,535	1,700,687
York	3,204,279	4,305,804	—25.6	4,032,755	3,581,364
Delaware—Wilmington	8,438,301	7,845,708	+ 7.6	7,149,005	6,580,583
New Jersey—Trenton	7,653,958	5,342,267	+43.3	5,901,289	5,524,884
Total (11 cities)	871,688,570	903,432,221	— 3.5	807,656,876	781,069,076
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,096,915	6,653,614	—23.4	6,220,858	4,827,227
Cincinnati	150,941,880	162,568,815	— 7.1	150,364,890	134,871,526
Cleveland	271,529,254	321,156,908	—15.5	275,588,035	242,296,624
Columbus	30,227,700	45,121,500	—33.0	27,585,700	23,725,700
Mansfield	4,029,680	4,573,464	—11.9	3,647,008	3,382,210
Youngstown	6,344,509	6,690,749	— 5.2	5,377,458	5,481,839
Pennsylvania—Pittsburgh	293,495,159	284,343,473	+ 3.2	253,680,345	259,388,124
Total (7 cities)	761,665,097	831,108,823	— 8.4	722,464,294	673,973,250
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,053,080	2,470,607	—16.9	2,453,532	2,270,627
Virginia—Norfolk	10,445,000	9,530,000	+ 9.6	8,909,000	8,968,000
Richmond	102,948,559	113,165,024	— 9.0	96,260,524	92,165,629
South Carolina—Charleston	2,749,993	2,803,142	— 1.9	2,967,103	2,483,091
Maryland—Baltimore	207,227,308	203,179,326	+ 2.0	180,107,071	175,310,085
District of Columbia—Washington	67,229,363	58,752,899	+14.4	58,758,979	58,595,278
Total (6 cities)	392,653,294	389,900,998	+ 0.7	349,456,209	339,792,710
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	13,351,146	13,640,973	— 2.1	14,175,516	10,753,152
Nashville	65,634,543	63,051,419	+ 4.1	56,605,436	54,923,806
Georgia—Atlanta	186,200,000	200,000,000	— 6.9	175,200,000	184,300,000
Augusta	3,440,924	3,688,116	— 6.7	3,304,405	3,703,162
Macon	2,592,989	2,877,421	— 9.9	3,087,503	2,839,860
Florida—Jacksonville	65,934,723	68,778,000	— 4.1	59,195,518	59,952,035
Alabama—Birmingham	99,848,913	77,011,780	+29.7	70,369,905	67,816,718
Mobile	4,925,464	5,434,131	— 9.4	5,824,826	5,095,095
Mississippi—Vicksburg	385,253	352,055	+ 9.4	294,542	312,210
Louisiana—New Orleans	104,014,731	99,703,957	+ 4.3	98,002,971	112,664,691
Total (10 cities)	546,328,686	534,522,852	+ 2.2	486,060,622	502,360,729
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,161,068	1,144,870	+ 1.4	1,233,210	515,934
Grand Rapids	8,882,305	9,443,306	— 5.9	10,059,666	9,075,540
Lansing	5,519,983	5,489,274	+ 0.6	5,165,174	6,204,485
Indiana—Fort Wayne	4,343,265	6,259,396	—30.6	4,906,573	4,627,038
Indianapolis	55,114,000	50,483,000	+ 9.2	51,042,000	44,171,000
South Bend	6,877,938	5,591,828	+23.0	4,645,437	4,158,957
Terre Haute	12,149,104	‡		‡	‡
Wisconsin—Milwaukee	55,127,649	58,996,128	— 6.6	47,234,093	45,625,775
Iowa—Cedar Rapids	3,008,453	3,141,684	— 4.2	3,158,607	2,600,953
Des Moines	30,687,076	24,974,935	+22.9	27,379,076	22,881,099
Sioux City	12,126,852	11,966,325	+ 1.3	11,776,612	10,713,542
Illinois—Bloomington	1,073,569	1,154,319	— 7.0	1,011,830	817,286
Chicago	645,781,384	696,119,913	— 7.2	684,503,769	635,478,025
Decatur	6,080,409	3,227,746	+88.4	2,644,888	2,325,805
Peoria	11,664,092	11,265,033	+ 3.5	8,100,504	8,235,746
Rockford	4,505,947	4,532,998	— 0.6	4,136,200	3,538,230
Springfield	3,050,812	3,184,552	— 4.2	3,308,983	2,878,481
Total (16 cities)	855,010,807	896,975,357	— 4.7	870,306,622	803,847,903
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	264,800,000	267,300,000	— 0.9	250,200,000	216,900,000
Kentucky—Louisville	107,379,483	103,492,425	+ 3.7	88,283,215	87,997,932
Tennessee—Memphis	69,832,773	64,390,557	+ 6.5	56,853,914	54,931,369
Illinois—Quincy	1,570,644	1,641,521	— 4.3	1,726,268	1,158,546
Total (4 cities)	443,582,900	436,824,603	+ 1.5	397,063,397	360,987,847
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,687,195	5,807,047	— 2.1	5,148,579	6,524,139
Minneapolis	236,873,839	241,403,518	— 1.9	206,185,746	190,325,329
St. Paul	78,842,365	80,938,098	— 2.6	67,408,790	60,894,627
North Dakota—Fargo	5,247,411	7,671,022	—31.6	6,279,178	4,586,017
South Dakota—Aberdeen	3,087,818	3,352,026	— 7.9	2,805,349	2,168,547
Montana—Billings	3,270,344	3,440,392	— 4.9	3,061,526	2,509,648
Helena	8,476,681	7,698,599	+10.1	8,061,764	6,051,401
Total (7 cities)	341,485,653	350,310,702	— 2.5	298,950,932	273,059,708
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	492,704	596,138	—17.4	453,578	202,377
Hastings	225,086	597,387	—62.3	584,776	458,109
Lincoln	5,906,052	6,697,078	—11.8	6,159,440	5,784,522
Omaha	106,614,203	111,505,962	— 4.4	108,850,564	98,806,383
Kansas—Topeka	8,107,396	6,678,661	+21.4	6,789,428	5,026,325
Wichita	11,285,306	16,480,001	—31.5	12,507,456	9,442,405
Missouri—Kansas City	286,907,104	335,735,927	—14.5	321,460,264	272,008,972
St. Joseph	10,293,042	10,593,361	— 2.9	11,406,443	9,370,397
Colorado—Colorado Springs	2,155,412	2,168,029	— 0.6	1,309,213	1,845,153
Pueblo	1,919,918	1,965,259	— 2.3	1,099,567	1,295,440
Total (10 cities)	433,906,223	493,023,103	—12.0	470,620,729	404,240,083
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	5,214,579	6,611,915	—21.1	5,424,077	6,423,683
Dallas	206,425,484	260,341,223	—20.7	185,422,000	187,495,000
Fort Worth	20,752,012	28,206,755	—26.4	24,558,278	22,552,430
Galveston	4,619,000	5,786,000	—20.2	4,075,000	4,347,000
Wichita Falls	3,843,758	3,703,442	+ 3.8	2,668,182	2,361,624
Louisiana—Shreveport	8,345,665	8,208,307	+ 1.7	6,849,377	6,353,998
Total (6 cities)	249,200,498	312,857,642	—20.3	228,996,914	229,533,735
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	109,890,271	118,479,093	— 7.2	92,172,312	90,020,129
Yakima	3,058,105	3,509,417	—12.9	3,291,226	3,382,587
Oregon—Portland	130,421,460	152,268,539	—14.3	94,311,262	81,100,070
Utah—Salt Lake City	45,862,593	58,621,716	—21.8	42,319,327	35,774,031
California—Long Beach	11,995,263	9,733,163	+23.2	8,378,154	8,835,720
Pasadena	7,895,651	6,607,473	+19.5	6,517,802	7,143,338
San Francisco	355,773,657	384,316,602	— 7.4	362,458,706	345,610,908
San Jose	9,125,444	9,785,583	— 6.7	9,693,173	5,616,264
Santa Barbara	3,331,765	3,988,985	—16.5	3,375,397	3,842,701
Stockton	7,055,401	7,933,318	—11.1	7,418,765	6,325,267
Total (10 cities)	684,409,610	755,243,889	— 9.4	629,936,124	587,651,015
Grand Total (111 cities)	12,666,615,520	13,009,027,866	— 2.6	12,835,493,842	12,593,757,538
Outside New York	6,265,531,855	6,658,659,780	— 5.9	5,982,134,837	5,523,209,349

†Not included in totals. ‡Not available.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JULY 29, 1949 TO AUG. 4, 1949, INCLUSIVE

Country and Monetary Unit	Value in United States Money Noon Buying Rate for Cable Transfers in New York					
	July 29	July 30	Aug. 1	Aug. 2	Aug. 3	Aug. 4
Argentina, peso—	$	$	$	$	$	$
For "regular" products	.297733*		.297733*	.297733*	.297733*	.297733*
For "non regular" products	.251247*		.251247*	.251247*	.251247*	.251247*
For certain industrial products	.200000*		.200000*	.200000*	.200000*	.200000*
Australia, pound	3.211816	Closed	3.212150	3.212150	3.212150	3.210150
Belgium, franc	.022750		.022750	.022750	.022750	.022750
Foreign "bank notes" account	.022075		.022075	.022125	.022125	.022075
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.946562		.952500	.953437	.954687	.953750
Ceylon, rupee	.301166		.301166	.301166	.301166	.301166
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208535		.208535	.208535	.208535	.208535
France (Metropolitan), franc—						
Official	.004671*		.004671*	.004671*	.004671*	.004671*
Free	.003025*		.003025*	.003021*	.003021*	.003025*
India, Dominion of, rupee	.301678		.301678	.301678	.301678	.301678
Mexico, peso	.115603		.115633	.115625	.115625	.115625
Netherlands, guilder	.376085		.376085	.376162	.376100	.376050
New Zealand, pound	3.990918	Closed	3.991336	3.991336	3.991336	3.988860
Norway, krone	.201580		.201580	.201580	.201580	.201580
Philippine Islands, peso	.497400		.497400	.497400	.497400	.497400
Portugal, escudo	.040325		.040325	.040328	.040325	.040325
Straits Settlement, dollar	.470833		.470833	.470833	.469500	.469500
Sweden, krona	.278228		.278228	.278228	.278228	.278228
Switzerland, franc	.233629		.233629	.233629	.233629	.233629
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
United Kingdom, pound sterling	4.030898		4.031250	4.031250	4.031250	4.028750
Uruguay, peso	.658300*†		.658300*†	.658300*†	.658300*†	.658300*†
Uruguay, peso	.588223*†		.588223*†	.588223*†	.588223*†	.588223*†
Uruguay, peso	.561799*†		.561799*†	.561799*†	.561799*†	.561799*†
Uruguay, peso	.531909*†		.531909*†	531909*†	.531909*†	.531909*†

*Nominal rate. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	Aug. 3, 1949	Increase (+) or decrease (—) since July 27, 1949	Aug. 4, 1948
Assets—	$	$	$
Gold certificates	22,747,429	+ 32,998	+ 955,758
Redemption fund for F. R. notes	572,419	+ 1,590	— 40,086
Total gold ct. reserves	23,319,848	+ 34,588	+ 915,672
Other cash	298,793	— 8,682	+ 26,735
Discounts and advances	298,344	— 118,311	+ 15,814
Industrial loans	540	+ 21	— 58
U. S. Govt. securities:			
Bills	3,932,795	+ 197,100	—3,455,217
Certificates	6,626,500	+ 6,000	+1,504,793
Notes	353,600	----	—1,548,700
Bonds	7,780,200	----	+ 814,015
Total U. S. Govt. securities	18,693,095	+ 203,100	—2,685,109
Total loans and securities	18,991,979	+ 84,810	—2,669,353
Due from foreign banks	49	----	----
F. R. Notes of other banks	116,683	— 8,243	— 3,812
Uncollected items	2,250,590	+ 19,587	— 138,432
Bank premises	32,597	— 37	+ 164
Other assets	115,718	+ 5,306	— 31,860
Total assets	45,126,257	+ 127,329	—1,900,886
Liabilities—			
Federal Reserve notes	23,310,971	+ 67,610	— 495,932
Deposits:			
Member bank—reserve acct.	17,619,238	+ 133,312	+ 13,337
U. S. Treasurer — gen. acct.	411,186	— 35,550	—1,440,346
Foreign	493,563	+ 26,366	+ 105,622
Other	424,453	+ 15,088	— 47,171
Total deposits	18,948,440	+ 139,216	—1,368,558
Deferred availability items	2,029,141	— 33,650	— 124,385
Other liab., incl. accrued divs.	8,957	— 2,230	— 3,304
Total liabilities	44,297,509	+ 170,946	—1,992,179
Capital Accounts—			
Capital paid in	206,773	+ 33	+ 7,656
Surplus (Section 7)	466,711	----	+ 18,522
Surplus (Section 13b)	27,543	----	----
Other capital accounts	127,721	— 43,650	+ 65,115
Total liabilities & cap. accts.	45,126,257	+ 127,329	—1,900,886
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	55.2%	— 0.2%	+ 4.4%
Contingent liability on acceptances purchased for foreign correspondents	3,743	+ 817	+ 1,971
Commitments to make industrial loans	2,255	— 21	— 3,633

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 27: Increases of $211,000,000 in demand deposits adjusted and $210,000,000 in United States Government deposits, and a decrease of $221,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased $22,000,000 in the San Francisco District, decreased $10,000,000 in the Atlanta District, and showed only minor changes in the other districts; the net increase at all reporting member banks was $16,000,000, the first increase since the week ended Jan. 12, 1949.

Holdings of Treasury bills decreased $80,000,000 in New York City, $27,000,000 in the San Francisco District, and $23,000,000 in the Minneapolis District, and increased $64,000,000 in Chicago and $28,000,000 in the Cleveland District; the net decrease at all reporting member banks was $4,000,000. Holdings of Treasury certificates of indebtedness increased $30,000,000. Holdings of United States Government bonds increased $52,000,000. Holdings of "other securities" increased $38,000,000 in New York City, $19,000,000 in the St. Louis District, and a total of $64,000,000 at all reporting member banks.

Demand deposits adjusted increased $56,000,000 in the Chicago District outside of Chicago, $48,000,000 in the Richmond District, and $47,000,000 in the Cleveland District. The principal increase in United States Government deposits was $118,000,000 in New York City. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased $85,000,000 in New York City and decreased $25,000,000 in the Minneapolis District; the net increase at all reporting member banks was $64,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	July 27, 1949	Inc. (+) or Dec. (—) Since July 20, 1949	Since July 28, 1948
Assets—	(in millions of dollars)		
Loans and Investments—Total	63,458	+ 194	+ 375
Loans—net	23,031	+ 47	— 828
Loans—gross	23,336	+ 47	— 764
Commercial, industrial, and agricultural loans	12,891	+ 16	— 1,599
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	718	+ 30	+ 270
Other securities	631	— 33	+ 125
Other loans for purchasing or carrying:			
U. S. Government obligations	224	— 3	— 48
Other securities	433	+ 3	— 73
Real estate loans	4,141	+ 7	+ 283
Loans to banks	250	+ 1	— 18
Other loans	4,048	+ 26	+ 296
U. S. Government securities—Total	35,590	+ 83	+ 720
Treasury bills	2,610	— 4	+ 568
Treasury certificates of indebtedness	5,605	+ 30	+ 1,185
Treasury notes	1,003	+ 5	— 1,471
U. S. bonds	26,372	+ 52	+ 438
Other securities	4,837	+ 64	+ 483
Reserve with Federal Reserve Banks	12,938	+ 153	— 50
Cash in vault	788	+ 33	— 28
Balances with domestic banks	2,062	— 112	— 112
Liabilities—			
Demand deposits adjusted	46,683	+ 211	— 156
Time deposits, except Government	15,309	— 15	+ 394
U. S. Government deposits	1,040	+ 210	— 300
Interbank demand deposits:			
Domestic banks	8,300	— 221	— 331
Foreign banks	1,364	+ 13	— 31
Borrowings	484	+ 64	+ 284
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,262		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Heller (Walter E.) Co., 5½% preferred stock	Sep 26	398
Long Beach Gas Co., Inc., 1st mortgage 5s	Aug 22	*
Melville Shoe Corp., 4% preferred stock	Aug 22	*
Witherbee Sherman Corp.—		
1st mortgage 6% income bonds due 1963	Aug 11	441

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Atlanta Gas Light Co., 1st mtge. 3s, due 1963	Sep 1	394
Bethlehem Foundry & Machine Co.—		
1st mortgage 5s, due 1954	Oct 1	394
Bingham-Herbrand Corp., 5% conv. pfd. stock	Sep 30	*
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4s, series A, due 1965	Sep 1	194
Central Soya Co., Inc., 3% debentures	Sep 1	*
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4¼% bonds, ser. D, due 1962	Sep 1	‡2416
Cleveland Union Terminals Co.—		
1st mortgage 5½% bonds, series A	Oct 1	103
Cochran Foil Co., Inc., 5% preferred stock	Aug 31	395
Columbus & Southern Ohio Electric Co.—		
1st mortgage 3¼s, due 1970	Sep 1	*
Dan River Mills, Inc., preferred stock	Aug 15	203
Devoe & Raynolds Co., Inc.—		
20-year 2⅞% debentures, due 1965	Sep 1	396
Elgin, Joliet & Eastern Ry.—		
1st mortgage 3¼s, series A, due 1970	Sep 1	204
Empire District Electric Co.—		
1st mortgage 3½% bonds, due 1969	Sep 1	*
Firemen's Insurance Co. of Newark, N. J., $4 pfd. stock	Aug 16	303
Riverside Mills, 1st mtge. 5½s, due 1963	Aug 15	402
Safeway Stores, Inc., 5% preferred stock	Oct 1	*
Saint Paul Union Depot Co.—		
1st & ref. mortgage series B 3⅛% bonds, due 1971	Oct 1	402
29th Street Towers Corp.—		
4% 2nd (now 1st) mtge. bonds, due 1952	Oct 1	*
United Securities Ltd.—		
3% collat. trust bonds, series B, due 1952	Sep 1	*

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Aetna-Standard Engineering Co., 5% pfd. stock	Sep 30	393
Broadway-Cooper Corp.—		
1st mortgage 4% series A bonds, due 1952	Sep 1	2
1st mortgage income series B bonds, due 1957	Sep 1	2
Canadian National Ry. Co., 5% guar. bonds, due 1969	Oct 1	*
County Gas Co., Atlantic Highlands, N. J.—		
1st mortgage bonds, series A, due 1952		104
Frontier Refining Co., 5% preferred stock	Sep 1	105
General Fireproofing Co., 7% preferred stock	Jan 1	397
Joplin Water Works Co.—		
1st mortgage 5% bonds, series A, due 1957	Aug 22	399
Michigan Consolidated Gas Co. 4¾% pfd. stock	Aug 8	306
Mickelberry's Food Products Co., $2.40 pfd. stock	Oct 1	400
Scullin Steel Co., mortgage bonds, due 1951	Oct 1	112

*Annoncement in this issue. ‡In Volume 169.

Auction Sales

Transacted by R. L. Day & Co., Boston on Wednesday, Aug. 3:

Shares	STOCKS	$ per share
1	Boston Athenaeum ($300 par)	200
300	The Safety Fund National Bank, Fitchburg ($50 par)	139

BONDS

$1,000 106 West 56th Street Corp. 6s, April 1946 coupon April 1932 and sub on ..... $1 lot

$1,000 106 West 56th Street Corp. 6s, April 1946 coupon April 1932 and sub on ..... $1 lot

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Abstract Title & Mortgage Corp. Class A	25c	8-16	8- 6
Aircraft Radio Corp.	8c	8-15	8- 5
Allied Finance 5% preferred (quar.)	25c	8-25	8-10
Allied Gas Co.	25c	9- 1	8-18
Allied Laboratories, Inc. (quar.)	25c	10- 1	9-13
Allied Products Corp. (quar.)	40c	10- 1	9-14
Allis-Chalmers Mfg. Co., common (quar.)	d40c	9-30	9- 8
3¼% convertible preferred (quar.)	d81¼c	9- 5	8-19
Aluminum Co. of America common	50c	9- 9	8-19
$3.75 preferred (quar.)	93¾c	10- 1	9- 9
American Automobile Insurance Co. (quar.)	40c	9- 1	8-15
American Forgings & Sockett Co. (quar.)	12½c	8-31	8-20
Extra	12½c	8-31	8-20
American Gas & Electric Co.—			
4¾% preferred (quar.)	$1.18¾	10- 1	9- 2
American Investment Co. of Illinois—			
Common (quar.)	37½c	9- 1	8-15
5% preference (quar.)	31¼c	10- 1	9-15
4½% preference (quar.)	28⅛c	10- 1	9-15
$1.25 conv preference class A (quar.)	31¼c	10- 1	9-15
American Metal Co., Ltd., common	25c	9- 1	8-22
4½% preferred (quar.)	$1.12½	12- 1	11-21
American Vitrified Products pfd (quar.)	$1	9-27	9- 9
Argo Oil Corp. (reduced)	15c	9-15	8-15
Arizona Power Co. 5% preferred (quar.)	$1.25	8- 1	7-20
Arkansas Western Gas Co. (quar.)	20c	9-30	9-15
Ashland Oil & Refining common (quar.)	30c	9-15	8-29
$1.20 convertible preferred (quar.)	30c	9-15	8-29
Aspinook Corp.	25c	9-15	9- 1
Atlantic Oil Corp.	10c	9-10	8-15
Atlantic Refining Co. (quar.)	50c	9-15	8-22
Atlas Corporation (quar.)	40c	9-20	8-26
Atlas Powder Co.	50c	9-10	8-25
Atlas Tack Corp. (quar.)	50c	8-30	8-15
Avon Allied Products, Inc. (increased)	25c	9- 1	8-16
Balfour Building, Inc. (quar.)	$1.50	8-31	8-16
Baltimore Radio Show common (quar.)	5c	9- 1	8-15
Bancroft (Joseph) & Sons Co.	25c	9-16	9- 1
Bangor Hydro-Electric Co. common (quar.)	40c	10-20	10- 1
7% preferred (quar.)	$1.75	10- 1	9-10
4% preferred (quar.)	$1	10- 1	9-10
4¼% preferred (quar.)	$1.06	10- 1	9-10
Bankers & Shippers Insurance Co. of N. Y. Quarterly	$1	8-13	8- 3
Barlow & Seelig Manufacturing common	15c	9- 1	8-16
$1.20 class A (quar.)	30c	9- 1	8-16
Bausch Machine Tool Co. 6% pfd. (accum.)	$3	8- 1	7-19
Beaunit Mills, Inc.	25c	9- 1	8-15
Belden Manufacturing Co. (reduced)	20c	9- 1	8-17
Bessemer Limestone & Cement Co.—			
Common (increased)	75c	8-20	8-12
4% preferred (quar.)	50c	10- 1	9-20
Blue Moon Foods	12½c	8-24	8-10
Book-of-the-Month Club (quar.)	25c	10- 1	9-16
Boss Manufacturing Co.	50c	8-25	8-11
Boston Woven Hose & Rubber Co. (quar.)	50c	8-25	8-15
Bourjois, Inc., $2.75 preference (quar.)	68¾c	8-15	8- 1
Bourne Mills (quar.)	$1	8-10	7-28
Bristol-Myers Co. common	40c	9- 1	8-15
3¾% preferred (quar.)	93¾c	10-15	10- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
Brown Shoe Co. common	30c	9- 1	8-15
$3.60 preferred (quar.)	90c	10-31	10-14
Brunswick-Balke-Collender Co. com. (quar.)	25c	9-15	9- 1
$5 preferred (quar.)	$1.25	10- 1	9-20
Buck Hills Falls Co. (quar.)	15c	8-15	8- 1
Buffalo Forge Co.	45c	8-25	8-15
Bullock's, Inc. (reduced)	37½c	9- 1	8-15
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	9- 1	8- 9
Burton-Dixie Corp. (quar.)	30c	8-31	8-18
Canadian-Fairbanks-Morse Co., Ltd.— Quarterly	‡25c	9- 1	8-15
Canadian Food Products, Ltd., common	‡18¾c	10- 1	8-31
$1 Class A (quar.)	‡25c	10- 1	8-31
4½% preferred (quar.)	‡$1.12½	10- 1	8-31
Canadian Ice Machine Co., Ltd.— Class A (quar.)	‡20c	10- 1	9-15
Canadian Ingersoll-Rand Co., Ltd.	‡$1	9-28	9-14
Canadian Motor Lamp Co., Ltd.— Common (quar.)	‡15c	9-15	8-25
Common (quar.)	‡15c	12-15	11-25
Canadian Utilities, Ltd. 5% pfd. (quar.)	‡$1.25	8-15	7-29
Canadian Western Natural Gas Co., Ltd.— 4% preferred (quar.)	‡20c	9- 1	8-15
Capital City Products Co. (quar.)	12½c	8-25	8-13
Extra	25c	8-25	8-13
Central Arizona Light & Paper Co. com.	17½c	9- 1	8-10
$2.50 preferred (quar.)	62½c	9- 1	8-10
$1.10 preferred (quar.)	27½c	9- 1	8-10
Central Illinois Public Service common	30c	8-31	8-15
4% preferred (quar.)	$1	9-30	9-17
Central Paper Co. common (quar.)	15c	9-30	9-20
Central Surety & Insurance Co. (quar.)	50c	8-15	8- 1
Central Vermont Public Service Corp.	17c	8-15	8- 5
Century Ribbon Mills, Inc. (quar.)	15c	9-15	9- 1
Chain Belt Co. (quar.)	40c	8-25	8-10
Chambersburg Engineering (quar.)	25c	8-10	7-29
Cherokee Textile Mills	$1	9- 1	8-23
Clearing Machine (reduced)	15c	9- 1	8-15
Cleveland Quarries (reduced)	25c	9-14	9- 1
Colonial Finance 4¾% preferred (quar.)	$1.18¾	8- 1	7-22
Colonial Life Insurance Co. of America	$1	9- 9	9- 2
Colonial Stores, Inc. common (quar.)	50c	9- 1	8-20
4% preferred (quar.)	50c	9- 1	8-20
5% preferred (quar.)	62½c	9- 1	8-20
Colorado Milling & Elevator Co. (quar.)	37½c	9- 1	8-15
Columbia Broadcasting class A	35c	9- 2	8-19
Class B	35c	9- 2	8-19
Commercial Shearing & Stamping Co.— Quarterly	25c	9-24	9- 9
Commonwealth & Southern Corp. (Del.)— $6 preferred	$1.50	10- 1	9- 9
Consolidated Amusement Co., Ltd. (quar.)	‡30c	8- 1	7-20
Consolidated Gas Utilities Corp. (quar.)	15c	9-15	8-18
Consolidated Water, Power & Paper Co.	40c	8-26	8-10
Continental Assurance Co. (quar.)	30c	9-30	9-15
Continental Casualty Co. (quar.)	50c	9- 1	8-15
Continental Copper & Steel Industries, Inc.— 5% preferred (quar.)	31¼c	9- 1	8-10
Copper Range Co.	20c	9-12	8-19
Cornell-Dubilier Electric Corp., common	20c	9-10	8-26
$5.25 preferred A (quar.)	$1.31¼	10-15	9-23
Creole Petroleum Corp.	75c	9- 9	8-19
Crum & Forster Securities, 7% pfd. (quar.)	$1.75	8-31	8-15
Cuban-American Sugar Co. (Irreg.)	$1.25	9-30	9-16
Irregular	25c	1-3-50	12-19
Curtis (Helene) Industries, Inc.— 50c convertible preferred A (quar.)	12½c	9- 1	8-15
Cushman's Sons, Inc., 7% preferred (quar.)	$1.75	9- 1	8-17
Dahlstrom Metallic Door	15c	9- 1	8-15
Diamond Ice & Coal Co., 5% pfd. (quar.)	$1.25	8- 1	7-25
Disston (Henry) & Sons, Inc. (quar.)	75c	9- 2	8-19
Distillers Co., Ltd.— American deposit receipts ordinary (final)	20%	10-17	9- 1
Stock dividend (One share for each two shares held)	----	----	----
Distillers Corp.-Seagrams, Ltd. (quar.)	‡25c	9-15	8-23
Dr. Pepper Company	15c	9- 1	8-20
Donohue Brothers, Ltd. (quar.)	‡25c	9- 1	8-15
Dow Chemical Co., common	40c	10-15	10- 1
$3.25 2nd preferred (quar.)	81¼c	10-15	10- 1
$4 preferred A (quar.)	$1	10-15	10- 1
Dresser Industries, Inc., com. (quar.)	50c	9-15	9- 1
3¾% preferred (quar.)	93¾c	9-15	9- 1
Drewrys, Ltd. U. S. A., Inc. (resumed)	15c	9-10	8-20
Dupuis Freres, Ltd. (quar.)	‡30c	8-15	7-30
Durham Hosiery Mills, 6% pfd. A (quar.)	$1.50	8- 1	7-28
Eastern Utilities Associates (quar.)	50c	8-15	8- 5
Eaton Manufacturing Co.	50c	8-25	8-10
El Paso Natural Gas, common (quar.)	30c	9-30	9-16
4.10% preferred (quar.)	$1.02½	9- 1	8-18
4¼% preferred (quar.)	$1.06¼	9- 1	8-18
Ely & Walker Dry Goods (quar.)	25c	9- 1	8-12*
Employers Casualty (quar.)	30c	8- 1	7-29
Employers Reinsurance Corp. (quar.)	50c	8-15	7-30
Equitable Fire Insurance Co., Charleston, S. C. (s-a)	50c	8-15	8- 1
Extra	50c	8-15	8- 1
Fajardo Sugar Co.	50c	9- 1	8-15
Extra	50c	9- 1	8-15
Falstaff Brewing Corp. (stock dividend)	100%	10-14	9-29
Federal Chemical Co. (quar.)	$1.50	9- 1	8-25
Fenton United Cleaning & Dyeing (quar.)	$1	9-10	9- 5
Financial Industrial Fund	3c	8-20	8-10
Firth Carpet Co., common (reduced)	25c	9- 1	8-15*
5% preferred (quar.)	$1.25	9- 1	8-15*
Fishman (M. H.) Company (quar.)	25c	9- 1	8-15
FitzSimons & Connell Dredge & Dock Co.— Quarterly	25c	9- 1	8-20
Flintkote Co. common (quar.)	50c	9-10	8-26
$4 preferred (quar.)	$1	9-15	9- 1
Forbes & Wallach Class B (quar.)	25c	9- 1	8-24
Extra	12½c	8- 1	7-25
Fort Wayne & Jackson RR. Co.— 5½% preferred (s-a)	$2.75	9- 1	8-19
Fownes Brothers & Co. (quar.)	10c	8-22	8-12
Fruehauf Trailer Co. common (quar.)	50c	9- 1	8-18
4% preferred (quar.)	$1	9- 1	8-18
General American Corp. (quar.)	75c	9- 1	8-15
General Electric Co., Ltd.— Ordinary registered (annual)	a10%	10- 6	9- 7
Bonus	a7½%	----	----
American deposit receipt for ord reg	10%	10-14	9- 7
Bonus	7½%	10-14	9- 7
General Motors Corp. common	$1.25	9-10	8-11
$5 preferred (quar.)	$1.25	11- 1	10-10
$3.75 preferred (quar.)	93¾c	11- 1	10-10
General Phoenix $1 preferred (quar.)	25c	8-15	8- 5
$1.50 preferred (quar.)	37½c	8-15	8- 5
General Plywood 5% preferred (quar.)	25c	9- 1	8-16
General Precision Equipment Corp.	25c	9-15	8-25
General Telephone Corp., common (quar.)	50c	9-20	9-14
4.40% preferred (quar.)	55c	10- 1	9-15
General Tire & Rubber Co. (quar.)	25c	8-31	8-19
Gilbert & Bennett Manufacturing	$1	8-15	7-29
Golden State Co., Ltd. 4% pfd. (quar.)	‡$1	9-30	9-12
Gordon Mackay Stores, Ltd., class A (quar.)	‡12½c	9-15	8-15
Class B	‡25c	9-15	8-15
Great Atlantic & Pacific Tea Co., common	$1	9- 1	8-11
7% preferred (quar.)	$1.75	9- 1	8-11
Great Eastern Fire Insurance Co. (s-a)	30c	9- 1	8-19
Extra	10c	9- 1	8-19
Great Lakes Paper Co., Ltd., commmon	‡25c	9-30	9-15
Class A preferred (quar.)	‡62½c	9-30	9-15
Class B preference (quar.)	‡30c	9-30	9-15
Guantanamo Sugar Co., $5 preferred (quar.)	$1.25	10- 1	9-16
Hamilton Water, 4% conv. pfd. (quar.)	$1	9-15	8-16
Harbison-Walker Refractories Co.— Common (quar.)	50c	9- 1	8-11
6% preferred (quar.)	$1.50	10-20	10- 6
Hathaway Bakeries, Inc. (quar.)	25c	9- 1	8-19
Hazel-Atlas Glass Co. (quar.)	30c	10- 1	9-16*
Hecla Mining Co. (quar.)	25c	9-15	8-20
Heyden Chemical Corp., common	25c	9- 1	8-17
3½% preferred A (quar.)	87½c	9- 1	8-17
Hobart Manufacturing Co. (quar.)	30c	9- 1	8-15
Hotel Barbizon (quar.)	$2	8- 5	7-29
Houston Lighting & Power Co.	55c	9-10	8-20
Imperial Tobacco Co. of Canada, Ltd.— Ordinary (interim)	‡12½c	9-30	8-16
4% preference (s-a)	‡3%	9-30	8-16
Imperial Tobacco of Great Britain & Ireland, Ltd., ordinary (interim)	a13½%	9- 9	8- 8
Ordinary registered (interim)	13½%	9- 1	7-26
International Nickel Co. of Canada, Ltd.	‡40c	9-20	8-22
International Products Corp. (quar.)	25c	9-30	9- 1
Investors Stock Fund, Inc.	16c	8-22	7-29
Jersey Insurance Co. (N. Y.) (s-a)	$1	8-17	8- 3
Keystone Custodian Fund Series K-1	47c	8-15	7-31
La France Industries, common	15c	9-14	9- 8
4% convertible preferred (quar.)	20c	9-30	9-24
Laclede Steel Co.	50c	9-30	9-14
Lake Shore Mines, Ltd.	‡18c	9-15	8-15
Lake Superior District Power Co.— Common (increased)	40c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
5% convertible 2nd preferred (quar.)	25c	9- 1	8-15
Lane-Wells Co. (quar.)	40c	9-15	8-24
Lansing Stamping Co. (quar.)	5c	9- 2	8-15
Lessing's, Inc. (quar.)	5c	9- 9	9- 7
Liquid Carbonic Corp. (quar.)	25c	9- 1	8-15
Lord & Taylor, 6% 1st pfd. (quar.)	$1.50	9- 1	8-15
Mackintosh-Hemphill (quar.)	20c	8-25	8-15
Extra	20c	8-25	8-15
MacLaren Power & Paper Co.	‡50c	8-31	8- 6
Macmillian Company, common (quar.)	25c	8-15	8-10
$5 non-cum. preferred (quar.)	$1.25	8- 8	8- 3
Macwhyte Company (quar.)	25c	9- 6	8-13
Manhattan Shirt Co. (reduced quar.)	25c	9- 1	8-16
Marathon Company, common (quar.)	d35c	8-31	8-10
5% preferred (quar.)	d$1.25	10- 1	9-20
Marine Magnesium Products	1¾c	8-20	8-10
Masonite Corp. (quar.)	50c	8-27	8-13
Maytag Company (quar.)	25c	9-15	9- 1
McGraw Hill Publishing Co., Inc.	35c	9-13	8-31
Mercantile Stores Co., Inc. (quar.)	25c	9-15	8-25
Merchants Refrigeration, class A	20c	9- 9	9- 5
Class B	20c	9- 9	9- 5
Middlesex Water (quar.)	75c	9- 1	8-19
Midland Oil Corp., $1 conv. pfd. (quar.)	25c	9-15	9- 1
Minneapolis-Honeywell Regulator Co., com.	50c	9-10	8-25
3.20% convertible preferred A (quar.)	80c	9- 1	8-20
Monarch Machine Tool Co.	50c	9- 1	8-18
Morris Paper Mills, common (quar.)	35c	9-10	8-27
4¾% preferred (quar.)	59⅜c	9-30	9-16
National Dairy Products (increased quar.)	50c	9-10	8-19
National Malleable & Steel Castings Co.— Increased	40c	9-10	8-19
National Rubber Machinery Co. (quar.)	25c	9-29	9-15
Nelson (Herman) Corp.	15c	8-25	8-12
North American Refractories Co. (quar.)	15c	10-15	9-26
North Pennsylvania RR. (quar.)	$1	8-25	8-18
Northern Illinois Coal	25c	9-10	8-26
Northern Insurance Co. (s-a)	$1.50	8-12	8- 2
Extra	$1	8-12	8- 2
Norwich Pharmacal Co. (increased)	20c	9-10	8-16
Nova Scotia Light & Power Co., Ltd.— 6% preferred (quar.)	‡$1.50	9- 1	8- 6
4% preferred (quar.)	‡$1	9- 1	8- 6
4½% preferred (quar.)	‡$1.12	9- 1	8- 6
Ohio Seamless Tube Co.	50c	9-15	9- 2
Ohio State Life Insurance (quar.)	20c	8- 1	7-27
Omar, Inc., common (quar.)	10c	9-30	9- 9
6% preferred (quar.)	$1.50	9-30	9- 9
Oxford Paper, $5 preferred (quar.)	$1.25	9- 1	8-15
Pacific Fire Insurance Co. (N. Y.) (quar.)	$1.25	8-11	8- 3
Pacific Lumber Co.	$1	9- 1	8-15
Pacolet Manufacturing (quar.)	75c	8-15	8- 6
Parker Rust-Proof Co.	62½c	9- 1	8-20
Parkersburg Rig & Reel Co.— Common (reduced)	12½c	9- 1	8-19
$4.25 preferred (quar.)	$1.06¼	9- 1	8-19
Parkview Drugs (Kansas City)— 35c participating preference (quar.)	8¾c	8-15	8- 1
Patchogue-Plymouth Mills	$1	8-12	8- 8
Paterson Parchment Paper Co.	20c	8-10	8- 3
Pennsylvania Water & Power Co., common	50c	10- 1	9-15
$5 preferred (quar.)	$1.25	10- 1	9-15
Peoples Drug Stores, Inc. (quar.)	50c	10- 1	9- 8
Peoples Telephone, common (quar.)	$2	9-15	9- 3
4½% preferred	$1	9- 1	8-22
Pepper (Dr.) Company (see Dr. Pepper)—			
Pepperell Mfg. Co. (quar.)	75c	8-15	8- 8
Pepsi-Cola Company (resumed)	10c	9-15	8-15
Perfect Circle Corp. (quar.)	20c	10- 1	9- 2
Perfex Corp., 4½% preferred (quar.)	$1.12½	9- 1	8-22
Peter Paul, Inc. (quar.)	40c	9-10	8 12
Pfaudler Company	25c	9- 1	8-19
Pfeiffer Brewing Co. (quar.)	50c	9-10	8-20
Stock Dividend	25%	9-26	9-15
Phelps Dodge Corp.	$1	9- 9	8-17
Philadelphia Dairy Products Co.	25c	9-12	8-19
Philadelphia Suburban Transportation Co.— Quarterly	25c	9- 1	8-15
Extra	25c	9- 1	8-15
Pillsbury Mills, Inc., $4 pfd. (quar.)	$1	10-15	10- 1
Pitney-Bowes, Inc., common (quar.)	15c	9-12	8-29
4¼% preferred (quar.)	53⅛c	10- 1	9-20
Pleasant Valley Wine Co.	10c	8-29	8-15
Poor & Company, class B	25c	9- 1	8-15
$1.50 preferred A (quar.)	37½c	9- 1	8-15
Purity Bakeries Corp. (quar.)	60c	9- 1	8-17
Ray-O-Vac Company (quar.)	37½c	9- 1	8-15
Real Silk Hosiery Mills, Inc., com (quar.)	15c	9-15	8-25
5% preferred A (quar.)	$1.25	10- 1	9-15
Reliance Mfg. Co., 3½% pfd. (quar.)	87½c	10- 1	9- 8
Republic Insurance Co. of Texas (quar.)	30c	8-25	8-10
Republic Investors Fund, Inc., com. (quar.)	6c	8- 1	7-21
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	11- 1	10-15
Robinson Little & Co., Ltd., class A (quar.)	‡25c	9- 1	8-15
Rochester Gas & Electric, 4% pfd. F (quar.)	$1	9- 1	8-15
4¾% preferred G (quar.)	$1.18¾	9- 1	8-15
Roxy Theater, $1.50 preferred (quar.)	37½c	9- 1	8-15
Royal Crown Bottling (Louisville, Ky.)— Quarterly	12½c	9- 1	8-15
Safway Steel Products, Inc. (quar.)	25c	8-31	8-22
Sagamore Manufacturing Co.	$2	8-26	8- 2
Schulte Real Estate, $6 preferred (accum.)	55c	9- 7	9- 1
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9- 1
Serrick Corp., class A (quar.)	23c	9-15	8-25
Class B (quar.)	25c	9-15	8-25
Extra	15c	9-15	8-25
Signal Oil & Gas, class A (quar.)	25c	9-15	9- 1
Class B (quar.)	25c	9-15	9- 1
Signal Royalties, class A (quar.)	25c	9-15	9- 1
Class B (quar.)	25c	9-15	9- 1
Simonds Saw & Steel Co. (reduced)	40c	9-15	8-17
Sioux City Gas & Electric Co., com. (quar.)	50c	9- 1	8-12
3.90% preferred (quar.)	97½c	9- 1	8-12
Smith (J. Hungerford) Co. (extra)	50c	8-19	8-10
Southeastern Greyhound Lines	30c	9- 1	8-10
Southern Advance Bag & Paper Co.— 4½% preferred (quar.)	$1.12½	9- 1	8-12
Southern Spring Bed	50c	8-15	8- 5
Spear & Co., $5.50 1st pfd. (quar.)	$1.37½	9- 1	8-15
$5.50 2nd preferred (quar.)	$1.37½	9- 1	8-15
Spiegel, Inc., $4.50 conv. pfd. (quar.)	$1.12½	9-15	9- 1
Spotless Company (reduced)	40c	8-30	8-15
Squibb (E. R.) & Sons, common (quar.)	25c	9-12	8-25
$4 preferred (quar.)	$1	11- 1	10-17
$4 preferred series A (quar.)	$1	11- 1	10-17
Standard Oil Co. of Ohio, common (quar.)	50c	9- 1	8-18
3¾% preferred A (quar.)	93¾c	10-14	9-23
Sterling Drug, Inc. (quar.)	50c	9- 1	8-18
Stuart (D. A.) Oil Co., Ltd.	‡60c	9- 1	8-15
Sun Ray Drug Co., common	5c	8-26	8-16
6% preferred (quar.)	37½c	9- 1	8-15
Superior Tool & Die Co. (quar.)	5c	8-26	8-16
Sylvanite Gold Mines, Ltd. (quar.)	‡1½c	10- 1	8-12
Tampax, Inc. (quar.)	35c	8-29	8- 9*
Taylor & Fenn, 4.32% conv. pfd. (quar.)	27c	9-15	9- 1
Thew Shovel Co., common (quar.)	25c	9- 1	8-16
7% preferred (quar.)	$1.75	9-15	9- 1
Tide Water Associated Oil (quar.)	40c	9- 1	8-10
Timken Roller Bearing Co.	75c	9- 3	8-19
Union Tank Car (quar.)	65c	9- 1	8-15
Union Terminal Cold Storage Co.— 4% participating prior preferred (s-a)	$2	9- 1	8-25
United Artists Theatre Circuit— 5% preferred (quar.)	$1.25	9-15	9- 1
United Pacific Insurance Co. (quar.)	$5	8-28	8-16
U. S. Electric Light & Power Shares, Inc. Del., series B	3c	8-15	7-30
U. S. Finishing Co., common (reduced quar.)	40c	9- 1	8-10
$4 convertible preferred (quar.)	$1	10- 1	8-10
$7 preferred (quar.)	$1.75	10- 1	8-10
U. S. Printing & Lithographing, common	75c	9- 1	8-16
5% preferred A (quar.)	62½c	10- 1	9-19
United Steel Corp., Ltd.	‡15c	9-30	9-15
United Utilities & Specialty Corp.— 5% convertible preferred (quar.)	12½c	8- 1	7-25
Upson Walton Co. (quar.)	15c	9-12	9- 1
Utica Knitting Co.	50c	9- 8	8-29
Verney Corp. of Canada, Ltd.— 4½% preferred (quar.)	‡56c	10- 1	9-15
Victor Products, Inc. (quar.)	15c	8-25	8-15
Virginia-Carolina Chemical— 6% participating preferred (accum.)	$4	9- 1	8-17
Walgreen Company, common (quar.)	40c	9-12	8-16
Extra	25c	9-12	8-16
4% preferred (quar.)	$1	9-15	8-16
Walker (Hiram) Gooderham & Worts, Ltd.	‡50c	9-15	8-19
Walker Mfg. Co. (Wis.), common (quar.)	d50c	8- 1	7-21
$3 preferred (quar.)	d75c	8- 1	7-21
Warner Brothers Pictures, Inc.	25c	10- 5	9- 9
Warren (Northam), $3 conv. pfd. (quar.)	75c	9- 1	8-16
Western Auto Supply Co. (quar.)	75c	9- 1	8-15
Weston (George), Ltd., 4½% pfd. (quar.)	‡$1.12½	9- 1	8-15
Will & Baumer Candle Co.	10c	8-15	8- 8
Williams (J. B.) Co., common (quar.)	15c	8-15	8- 3
$1 preferred (quar.)	25c	8-15	8- 3
Wool Combing Corp. of Canada, Ltd. (quar.)	‡40c	10-10	9-23
Wrisley (A. B.), 4% 1st pfd. (quar.)	$1	8- 1	7-21
4% 2nd preferred (quar.)	$1	8- 1	7-21
Wyandotte Worsted (quar.)	10c	8-31	8-16
Extra	10c	8-31	8-16
York Corp., 4½% preferred (quar.)	56¼c	10- 1	9-16

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	20c	8-15	8- 8
A T F. Inc.	25c	8-15	7-29*
Acme Wire Co. (reduced)	25c	8-15	8- 1
Aetna-Standard Engineering Co.— 5% preferred (quar.)	$1.25	9-30	----
Agnew-Surpass Shoe Stores, Ltd.	‡15c	9- 1	7-29
Akron Canton & Youngstown RR. Co.— 5% preferred (s-a)	$2.50	10- 1	9-15
Alberton Corporation	50c	8-15	8- 1
Alabama & Vicksburg Ry. (s-a)	$3	10- 1	9- 8
Allied Kid Co. (quar.)	37½c	8-15	8- 8
Allis (Louis) Co. (quar.)	35c	9- 1	8-22
Extra	15c	9- 1	8-22
Alloy Cast Steel Co (quar.)	30c	8-15	7-30
Alpha Portland Cement Co.	37½c	9-10	8-15
Altes Brewing Co. (quar.)	12½c	9- 1	8-12
Aluminium, Ltd. (quar.)	‡50c	9- 3	8- 8
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	‡25c	9- 1	8- 3
American Airlines Inc., 3½% pfd. (quar.)	87½c	9- 1	8-16
American Arch Co.	$1.25	9- 1	8-19
American Bank Note, common (quar.)	40c	10- 1	9- 1
6% preferred (quar.)	75c	10- 1	9- 1
American Barge Line Co.	15c	9-15	9- 1
American Bosch Corp., 5% pfd. (quar.)	$1.25	8-31	8-15
American Business Shares	4c	8-20	8- 5
American Can Co., common (quar.)	75c	8-15	7-21*
7% preferred (quar.)	$1.75	10- 1	9-15*
American Car & Foundry Co., com. (annual)	$3	10- 3	9-15*
7% preferred (quar.)	$1.75	10- 1	9-15*
American Chain & Cable Co. com. (quar.)	40c	9-15	9- 2
5% preferred (quar.)	$1.25	9-15	9- 2
American Chicle Co. (quar.)	50c	9-10	8-26
American Fork & Hoe Co., common	30c	9-15	8-31
Effective July 1 name was changed to True Temper Corp.			
American Furniture Co. (quar.)	5c	8-15	8- 5
American Gas & Electric Co.— Increased quarterly	75c	9-15	8-16
American Hide & Leather Co.— 6% convertible preferred (quar.)	75c	9-12	8-31*
American Home Products (monthly)	10c	9- 1	8-15*
American Indemnity Co. (s-a)	$2.40	9- 1	8- 5
American Insurance Co. (Newark, N. J.)— Increased	45c	10- 1	9- 1
American Laundry Machinery Co. (reduced)	35c	9- 9	8-26*
American Machine & Foundry Co.	20c	9-10	8-31
American Metal Co., Ltd. 4½% preferred (quar.)	$1.12½	9- 1	8-22
American Meter Co.	$1	9-15	8-18
American President Lines, 5% pfd. (quar.)	$1.25	9-20	9-10
American Pulley Co.	30c	8-15	7-29
American Radiator & Standard Sanitary Corp., common	25c	9-24	9- 2
7% preferred (quar.)	$1.75	9- 1	8-25
American Re-Insurance (N. Y.) (quar.)	30c	8-16	8- 5
American Safety Razor Corp. (quar.)	12½c	8-31	8-12
American Seating Co. (quar.)	25c	8-30	8- 9
Extra	25c	8-30	8- 9
American Smelting & Refining Co., common	75c	8-31	8- 5
American Steel Foundries	60c	9-15	8-25
American Sugar Refining, 7% pfd. (quar.)	$1.75	10- 3	9- 6*
American Tobacco Co. (quar.)	75c	9- 1	8-10
American Zinc, Lead & Smelting, common	10c	9-15	8- 1
$5 prior preferred (quar.)	$1.25	11- 1	10- 6
Anchor Post Products, Inc. 6% preferred (quar.)	$1.50	11- 1	10-22
6% preferred (quar.)	$1.50	1-31-50	1-21
Anglo-Canadian Telephone Co., cl. A (quar.)	‡15c	9- 1	8-10
Anglo-Iranian Oil Co., Ltd. ordinary (final)	25%	9- 2	7-26
Anheuser Busch, Inc.	25c	9- 1	8- 1
Arcade Cotton Mills Co., common (quar.)	$1	9-30	9-23
Common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19

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Name of Company	Per Share	When Payable	Holders of Rec.
Arden Farms Co., common	50c	9- 1	8- 5
Stock dividend (½ share of com. stock of Diced Cream of America Co.)	----	9- 1	8- 5
$3 participating preferred (quar.)	75c	9- 1	8- 5
Participating	12½c	9- 1	8- 5
Stock dividend (⅛th share of Diced Cream of America Co. common)	----	9- 1	8- 5
Argus Corporation, Ltd., common	‡15c	9- 1	7-29
4½% convertible preferred (quar.)	‡$1.12½	9- 1	7-29
Arizona Edison Co., $5 preferred (quar.)	$1.25	10- 1	9-15
Arkansas Western Gas Co. (quar.)	20c	9-30	9-15
Armco Steel Corp., common (quar.)	62½c	9-15	8-15
4½% conv. preferred (quar.)	$1.12½	10-15	9-15
Armstrong Cork Co., common	40c	9- 1	8- 8
$3.75 preferred (quar.)	93¾c	9-15	9- 1
$4 preferred (quar.)	$1	9-15	9- 1
Art Metal Construction Co.	50c	8-25	8- 3
Artloom Carpet Co. (quar.)	25c	9- 1	8-15
Asbestos Corp., Ltd. (quar.	‡30c	9-30	9- 8
Associated Chain Stores Realty Co. (initial)	10c	8-15	7-30
Associated Dry Goods Corp., common (quar.)	40c	9- 1	8-12
6% 1st preferred (quar.)	$1.50	9- 1	8-12
7% 2nd preferred (quar.)	$1.75	9- 1	8-12
Atchison, Topeka & Santa Fe Ry. (quar.)	$1.50	9- 1	7-29
Atlantic Coast Line RR.	$1	9-12	8-15
Aunor Gold Mines Ltd.	‡5c	9- 1	8-10
Auto Electric Service Co., Ltd., common	‡10c	9-15	8-19
Class A (quar.)	‡12½c	9-15	8-19
Automatic Canteen Co. of America (quar.)	25c	9- 1	8-15
Avondale Mills, common (monthly)	4c	9- 1	8-15
Common (monthly)	4c	10- 1	9-15
Common (monthly)	4c	11- 1	10-15
Common (monthly)	4c	12- 1	11-15
Common (monthly)	4c	1-1-50	12-15
Common (monthly)	4c	2-1-50	1-15
Common (monthly)	4c	3-1-50	2-15
Common (monthly)	4c	4-1-50	3-15
Common (monthly)	4c	5-1-50	4-15
$4.50 preferred (quar.)	$1.12	11- 1	10-15
$4.50 preferred (quar.)	$1.12	2-1-50	1-15
Babcock & Wilcox Co.	$1	10- 1	9- 9
Baldwin Locomotive Works, 7% pfd. (quar.)	$1.05	9- 1	8-12
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	8¾c	10- 1	9- 3
7% preferred (quar.)	8¾c	1-2-50	12-13
Baltimore Radio Show, 6% pfd. (called for redemption Sept. 1 at $11 per share, plus this dividend)	15c	9- 1	----
Barnsdall Oil Co.	75c	9- 3	8-17
Bathurst Power & Paper Co.—			
Class A (quar.)	‡37½c	9- 1	8- 2
Extra	‡12½c	9- 1	8- 2
Bayuk Cigars, Inc.	20c	9-12	8-26
Bayway Terminal Corp.	5c	8-22	8- 8
Beck (A. S.) Shoe Corp.			
4¾% preferred (quar.)	$1.18¾	9- 1	8-15
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belding Heminway Co. (quar.)	30c	8-15	8- 1
Bell & Howell Co., common (quar.)	12½c	9- 1	8-15
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Berkshire Fine Spinning Associates	35c	9- 1	8-19
Bertram (John) & Sons, Ltd., cl. A (quar.)	‡25c	8-15	7-29
Class B (quar.)	‡5c	8-15	7-29
Best & Company (quar.)	50c	8-15	7-25
Bethlehem Steel Corp. common	60c	9- 1	8- 8
7% preferred (quar.)	$1.75	10- 1	9- 2
Bigelow & Sanford Carpet Co., Inc.—			
Common (quar.)	60c	9- 1	8-12
6% preferred (quar.)	$1.50	9- 1	8-12
Blauner's (Phila.) common (quar.)	25c	8-15	8- 1
$3 preferred (quar.)	75c	8-15	8- 1
Blaw-Knox Co. (quar.)	25c	9- 7	8- 8
Bloch Bros. Tobacco Co., common (quar.)	25c	8-13	8- 8
6% preferred (quar.)	$1.50	9-30	9-26
Blumenthal (Sidney) & Co. (quar.)	15c	9- 1	8-17
Borden Company (interim)	60c	9- 1	8-11
Boston Fund, Inc. (quar.)	16c	8-25	7-29
Boston Real Estate Trust (quar.)	50c	9- 2	8-25
Bower Roller Bearing Co.	75c	9-20	9- 6
Bowes Co., Ltd., class A (quar.)	‡12½c	8-15	7-30
Brockway Motor Co.	50c	8-16	7-26
Brooklyn Union Gas Co. (increased)	40c	9- 1	8- 8
Brown Co., 6% preferred (accum.)	$1.50	9- 1	8-10
Brown Rubber Co. (quar.)	25c	9- 1	8-18
Bruck Mills, Ltd. class A (quar.)	‡30c	9-15	8-15
Class B (quar.)	‡7½c	9-15	8-15
Extra	‡7½c	9-15	8-15
Brunner Mfg. Co., common (quar.)	12½c	9- 1	8-19
4½% preferred (quar.)	28⅛c	9- 1	8-19
Buckeye Pipe Line	20c	9-15	8-19
Budd Company, common (quar.)	15c	9- 6	8-16
$5 prior preferred (quar.)	$1.25	9- 1	8-16
Bullock Fund, Ltd.	20c	9- 1	8-15
Burkhart Mfg. Co.	$1	9- 1	8-20
Burlington Mills, common (quar.)	37½c	9- 1	8- 8
3½% preferred (quar.)	87½c	9- 1	8- 8
3½% conv. 2nd preferred (quar.)	87½c	9- 1	8- 8
4% preferred (quar.)	$1	9- 1	8- 8
Burns & Co. Ltd.—			
Class A pref. (participating)	‡30c	10-28	10- 7
Class B (quar.)	‡30c	10-28	10- 7
Burroughs Adding Machine Co. (quar.)	20c	9-10	8- 5
Butler Bros., 4½% preferred (quar.)	$1.12½	9- 1	8- 3
Butterfly Hosiery Co., Ltd., com. (quar.)	‡25c	9-15	8-15
Byers (A. M.) Company (quar.)	25c	9-15	9- 1
Byron Jackson Co. (quar.)	50c	8-15	7-30
California Electric Power Co., com. (quar.)	15c	9- 1	8-10
California Packing Corp., common (quar.)	62½c	8-15	7-30
5% preferred (quar.)	62½c	8-15	7-30
California Water Service 4.40% pfd. (quar.)	27½c	8-15	7-30
5.30% preferred (quar.)	33⅛c	8-15	7-30
California-Western States Life Insurance Co. (semi-annual)	50c	9-15	8-31
Special	$1	9-15	8-31
Camden Refrigerating & Terminals Co.—			
5% preferred (s-a)	$2.50	9-30	9-16
Canada Cement Co., Ltd.—			
$1.30 preference (quar.)	‡32½c	9-20	8-19
Canada Crushed Stone, Ltd.	‡15c	9-20	9- 1
Canada & Dominion Sugar, Ltd.	‡25c	9- 1	8-10
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	9-15	8-29
Canada Safeway, Ltd., 4½% pfd. (quar.)	‡$1.12½	9- 1	8-12
Canadian Breweries, Ltd. (quar.)	‡50c	10- 1	8-31
Canadian Car & Foundry Co., com. (quar.)	‡20c	8-22	8- 1
Class A (quar.)	‡25c	8-22	8- 1
Canadian Dredge & Dock Co., Ltd.—			
Common	‡25c	11- 2	10- 6
Common	‡25c	2-2-50	1- 6
Canadian Foreign Investment Corp., Ltd—			
Reduced	50c	10- 1	8-31
Canadian International Investment Trust, Ltd., 5% preferred (accum.)	‡$2.50	9- 1	8-12
Canadian Oil Cos., Ltd.—			
Common (quar.)	‡20c	8-15	7-15
4% preferred (quar.)	‡$1	10- 1	9- 1
5% preferred (quar.)	‡$1.25	10- 1	9- 1
8% preferred (quar.)	‡$2	10- 1	9- 1
Canadian Tire Corp., Ltd. (quar.)	‡30c	9- 1	8-20
Capital Administration Ltd.—			
$3 preferred A (quar.)	75c	10- 1	9-23
Capwell, Sullivan & Furth, 6% pfd. (quar.)	37½c	9- 1	8-15
6% preferred (quar.)	37½c	12- 1	11-15
Carpenter Paper Co., common (quar.)	50c	9- 6	8-20
4% preferred (quar.)	$1	11- 1	10-20
Carpenter Steel Co. (quar.)	50c	9-13	9- 1
Carrier Corp. common	25c	9- 1	8-15
4% preferred (quar.)	50c	10-15	9-30
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	$1.12½	9- 1	8-15
Castle (A. M.) & Co. (quar.)	50c	8-10	7-30
Caterpillar Tractor Co.—			
New common (initial)	50c	8-31	8-15
4.20% preferred (initial quar.)	$1.05	8-25	8-10
Central Cold Storage Co.	50c	9-15	9- 1
Central Detroit Warehouse Co. (quar.)	2c	9- 1	8- 1
Central Foundry Co., 5% preferred (quar.)	$1.25	9- 1	8-15
Central Hollywood Building	25c	8-31	8- 1
Central Louisiana Electric Co. (quar.)	40c	8-15	8- 1
Central N. Y. Power Corp.—			
3.40% preferred (quar.)	85c	9- 1	8-10
Central & South West Corp. (quar.)	20c	8-31	7-29
Central Soya Co. (quar.)	40c	8-15	8- 5
Extra	40c	8-15	8- 5
Champion Paper & Fibre common	50c	9- 1	8-12
$4.50 preferred (quar.)	$1.12½	10- 1	9-13
Chapman Valve Mfg. (special)	$1	9- 1	8-15
Chase Candy Co., 5% conv. pfd. A (quar.)	25c	10- 1	9-15
5% preferred B (quar.)	25c	10- 1	9-15
Chatco Steel Products, Ltd., 5% pref (s-a)	‡25c	9- 1	8-16
Chesapeake Corp. of Virginia (reduced)	25c	8-15	8- 5
Chicago Yellow Cab Co.	25c	9- 1	8-20
Chickasha Cotton Oil (quar.)	25c	10-14	9- 8
Chile Copper Co. (reduced)	50c	8-31	8-12
Chilton Company (quar.)	20c	8-15	8- 5
Chrysler Corporation	$1.25	9-14	8-15
Cincinnati Fund, Inc.	10c	7-30	7-26
Cincinnati Gas & Electric, common	35c	8-15	7-15
4% preferred (quar.)	$1	10- 1	9-15
Cincinnati Milling Machine Co., common	35c	9- 1	8-10
4% preferred (quar.)	$1	9- 1	8-10
Cincinnati, New Orleans & Texas Pacific Ry. 5% preferred (quar.)	$1.25	9- 1	8-15
Citizens Utilities Co., com (increased s-a)	35c	8-20	8- 1
Stock dividend	3%	8-20	8- 1
50c preferred (s-a)	25c	8-20	8- 1
City Auto Stamping Co.	40c	9- 1	8-22
City Investing Co. common (quar.)	15c	8-15	8- 3
5½% preferred (quar.)	$1.37½	10- 1	9-20
Clary Multiplier Corp. (stock dividend)	4%	12-31	12-15
Cleveland Electric Illuminating Co., com.	55c	8-15	7-20
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Cleveland & Pittsburgh RR. Co.—			
4% special guaranteed stock (quar.)	50c	9- 1	8-10
7% regular guaranteed stock (quar.)	87½c	9- 1	8-10
Clinton Industries, Inc.			
Monthly	20c	9- 1	8-16
Monthly	20c	10- 1	9-16
Clorox Chemical Co. (quar.)	50c	9-10	8-25
Cochran Foil Co. (quar.)	15c	9-15	9- 1
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	‡20c	8-15	7-30
$1.20 preference (quar.)	‡30c	8-15	7-30
Cockshutt Plow Co., Ltd. (quar.)	‡20c	9- 1	8- 1
Colgate-Palmolive-Peet, common (quar.)	50c	8-15	7-26
$3.50 preferred (quar.)	87½c	9-30	9-13
Collyer Insulated Wire (resumed)	20c	8- 1	7-25
Colorado Central Power (quar.)	45c	9- 1	8-15
Colorado Fuel & Iron Corp.—			
5% conv. preferred (quar.)	25c	9- 1	8- 8
Columbia Gas System, Inc. (quar.)	18¾c	8-15	7-20
Columbia Pictures Corp., $4.25 pfd. (quar.)	$1.06¼	8-15	8- 1
Columbian Carbon Co. (quar.)	50c	9-10	8-12
Commoil, Ltd.	½c	8-25	8- 6
Commonwealth International Corp., Ltd.—			
Increased	‡5c	8-15	8- 1
Commonwealth Investment Co. (Del.)	6c	10- 1	9-14
Commonwealth Telephone Co. (Wisc.)—			
$5 preferred (quar.)	d$1.25	9- 1	8-15
Concord Gas, 7% preferred (accum.)	75c	8-15	7-30
Conduits National Co., Ltd.	‡25c	8- 8	8- 2
Congoleum-Nairn (quar.)	37½c	9-15	9- 1
Connecticut Light & Power	75c	10- 1	9- 6
Connecticut Power Co. (quar.)	56¼c	9- 1	8-15
Connecticut River Power, 6% pfd. (quar.)	$1.50	9- 1	8-15
Connohio, Inc., 40c preferred (quar.	10c	10- 1	9-20
Consolidated Coal Co. (quar.)	$1	9- 1	8-20
Consolidated Edison Co. (N. Y.)—			
Common (quar.)	40c	9-15	8-12
$5 preferred (quar.)	$1.25	11- 1	10- 7
Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)	90c	10- 1	9-15
4¼% preferred B (quar.)	$1.12½	10- 1	9-15
4% preferred C (quar.)	$1	10- 1	9-15
Consolidated Laundries Corp. (quar.)	25c	9- 1	8-15
Consolidated Paper Co. (quar.)	25c	9- 1	8-20
Consolidated Theatres, Ltd., 50c class A	‡13c	9- 1	8- 1
Consumers Gas Co. (Reading, Pa.)	25c	9-15	8-31
Consumers Glass Co., Ltd.	‡37½c	8-31	7-29
Consumers Power Co., common (quar.)	50c	8-20	8- 8
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
$4.52 preferred (quar.)	$1.13	10- 1	9- 9
Container Corp. of America, common	75c	8-19	8- 5
4% preferred (quar.)	$1	9- 1	8-19
Continental Can Co., common (interim)	25c	9-15	8-25*
$3.75 preferred (quar.)	93¾c	10- 1	9-15
Cook Paint & Varnish, common (quar.)	25c	9- 1	8-16
$3 prior preferred (quar.)	75c	9- 1	8-16
Cooksville Co., Ltd., class A (quar.)	‡15c	9- 1	8-15
Copeland Refrigeration Corp.	10c	9-10	8-22
Copper Range RR. Co.—			
5% non-cum. preferred (initial)	$5	8-22	7-22
Cornell Wood Products (quar.)	25c	8-15	8- 3
Coro, Inc. (quar.)	25c	8-26	8-12
Corporate Investors, Ltd. class A	‡8½c	8-15	7-30
Corrugated Paper Box Co., Ltd., common	‡37½c	9- 1	8-12
5% preferred (quar.)	‡$1.25	9- 1	8-12
Cosden Petroleum Corp., 5% conv. pfd.	$1.66½	9-12	9- 2
The above payment clears all arrears.			
Cosmos Imperial Mills, Ltd.	‡20c	8-15	7-29
Crane Company, 3¾% preferred (quar.)	93¾c	9-15	9- 1
Crompton & Knowles Loom Works, com.	$1.50	8-12	8- 3
6% preferred (quar.)	$1.50	10- 1	9-20
Crown Cork & Seal Co., Inc., com. (quar.)	25c	8-27	8- 9*
$2 preferred (quar.)	50c	9-15	8-23*
Crown Cork & Seal, Ltd. (quar.)	‡50c	8-15	7-15
Crown Zellerbach Corp.			
$4 2nd preferred (quar.)	$1	9- 1	8-12
$4.20 preferred (quar.)	$1.05	9- 1	8-12
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-17
Cuban-American Sugar Co., 7% pfd. (quar.	$1.75	9-30	9-16
Cuban Atlantic Sugar Co., 5% pfd. (quar.)	$1.25	10- 1	9-16
Culver Corporation (s-a)	10c	11-15	11- 5
Cuneo Prers, Inc., 3½% preferred (quar.)	87½c	8-15	8- 1
Curlee Clothing, 4½% preferred (quar.)	$1.12½	10- 1	9-15
Curtis Publishing Co., $7 pfd. (accum.)	$1.75	10- 1	9-16
$4 prior preferred (quar.)	75c	10- 1	9-16
Curtiss-Wright Corp., common (quar.)	25c	9-18	9- 1
$2 non-cum. class A. (quar.)	50c	9-18	9- 7
Dana Corporation, common	25c	8-15	8- 1
Davis Leather Co., Ltd., class A (quar.)	‡37½c	9- 1	8- 1
Class B (quar.)	‡17½c	9- 1	8- 1
Deere & Company, common (quar.)	25c	9- 1	8-10
Special	75c	9- 1	8-10
7% preferred (quar.)	35c	9- 1	8-10
Delaware & Hudson Co. (quar.)	$1	9-20	8-29
Delaware Power & Light, 4% pfd. (quar.)	$1	9-30	9-10
3.70% preferred (quar.)	92½c	9-30	9-10
4.28% preferred (initial quar.)	$1.07	9-30	9-10
Dempster Mill Manufacturing (quar.)	$1.50	9- 1	8-20
Dennison Mfg. Co., common A	25c	8-15	7-25
Voting common	25c	8-15	7-25
Denver Union Stock Yard Co. (quar.)	60c	9- 1	8-15
Derby Gas & Electric Corp. (quar.)	35c	8-20	8- 6
Derby Oil Co. (Kansas) (reduced)	25c	9-27	9-15
Detroit-Michigan Stove, 5% pfd. (quar.)	50c	8-15	8-10
5% preferred (quar.)	50c	11-15	11-10
Dewey & Almy Chemical Co. (interim)	15c	8- 8	7-30
Diamond Match Co. (quar.)	37½c	9- 1	8- 9
6% participating preferred (s-a)	75c	9- 1	8- 9
6% participating preferred (s-a)	75c	3-1-50	2-6-50
Dixie Cup Co., common (quar.)	25c	9-26	9-10
$2.50 class A (quar.)	62½c	10- 1	9-10
Dobbs Houses, Inc. (quar.)	15c	8-15	8- 1
Extra	10c	8-15	8- 1
Dodge Manufacturing Co. (quar.)	20c	8-15	8- 1
Dominguez Oil Fields (monthly)	25c	8-31	8-17
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	9- 1	8-15
Dominion Bridge, Ltd. (quar.)	‡30c	8-25	7-29
Dominion Gas & Electric, 4% pfd. (quar.)	‡$1	10- 1	9-15
Dominion-Scottish Investments, Ltd.—			
5% preferred (accum.)	‡$1.62½	9- 1	8-15
Dominion Stores, Ltd. (quar.)	‡37½c	9-15	8-15
Donnacona Paper Co., Ltd. —			
4½% convertible preferred (quar.)	‡$1.12½	8-15	7-15
Douglas Aircraft Co., Inc. (quar.)	$1.25	8-31	8- 3
Dover Industries (quar.)	‡15c	9- 1	8-15
Quarterly	‡15c	12- 1	11-15
Dow Drug Co. (quar.)	15c	9- 1	8-19
Drackett Company, common (quar.)	10c	8-15	8- 4
4% preferred (quar.)	25c	8-15	8- 4
Dravo Corporation, common	35c	8-15	8- 5
4% preference (quar.)	50c	10- 1	9-21
Dun & Bradstreet, common (quar.)	30c	9- 9	8-19
4½% preferred (quar.)	$1.12½	9-30	9-20
Duquesne Light Co., 5% 1st pfd. (quar.)	$1.25	10-17	9-15
Dwight Mfg. Co.	$1	8-15	8- 1
Eagle Picher Co. (quar.)	45c	9-10	8-19
Eastern Massachusetts Ry.—			
6% preferred A (quar.)	$1.50	9-15	9- 1
6% preferred A (quar.)	$1.50	12-15	12- 1
6% preferred B (accum.)	$1.50	11- 1	10-14
Eastern States Corp., $7 pfd. A (accum.)	$1.75	10- 1	9- 2
$6 preferred B (accum.)	$1.50	10- 1	9- 2
Eastern Sugar Associates, $5 pfd. (accum.)	$1.25	8-19	7-22
Eddy Paper Co., Ltd., class A (quar.)	‡25c	9-15	8-16
Elgin National Watch Co. (quar.)	15c	9-21	9- 1
Electric Boat Co.	25c	9- 8	8-19
Electric Ferries common	10c	8-31	8-17
6% prior preferred (quar.)	$1.50	9-30	9-16
Electric Hose & Rubber Co. (quar.)	30c	8-19	8-12
Emerson Drug Co., class A	25c	8-12	8- 1
Class B	25c	8-12	8- 1
8% preferred (quar.)	50c	10- 1	9-15
Emerson Electric Mfg. Co., common (quar.)	25c	9-30	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Empire & Bay State Telegraph Co.—			
4% guaranteed (quar.)	$1	9- 1	8-19
Empire District Electric Co.—			
5% preferred (quar.)	$1.25	9- 1	8-15
Employees Credit Corp., class A	25c	8-15	7-29
Class B	25c	8-15	7-29
80c preferred (quar.)	20c	8-15	7-29
$1.50 prior preferred series A (quar.)	37½c	8-15	7-29
Erie Railroad Co.	$1.25	9- 1	8-15
$5 preferred A (quar.)	$1.25	12- 1	11-15
$5 preferred A (quar.)	125c	11- 1	10- 7
Esmond Mills, Ltd., 5% pfd. (quar.)	25c	9-12	8-26
Fair (The)	50c	9- 1	8- 9
Fairbanks Morse & Co. (quar.)	50c	8-29	8-13
Falstaff Brewing Corp., common (quar.)	$0.185625	10- 1	9-10
4½% preferred (quar.)			
Farmers & Traders Life Insurance Co.—			
Syracuse, N. Y. (quarterly)	$2.50	10- 1	9-15
Fashion Park, Inc., (quar.)	50c	11- 1	10-15
Federal Fire Insurance Co. of Canada (s-a)			
Semi-annual	‡$1	8-16	8-11
Federal Grain, Ltd., 6½% pfd. (accum.)	‡$4.12	8-18	7-18
Federal Insurance Co. (N. J. (quar.)	40c	10- 1	9-20
Federal Mogul Corp. (quar.)	40c	9-10	8-31
Finance Co. of America at Baltimore, cl. A	$2.50	9-15	9- 6
Class B	$2.50	9-15	9- 6
Firestone Tire & Rubber, 4½% pfd. (quar.)	$1.12½	9- 1	8-15
First Bank Stock Corp. (s-a)	50c	9-10	8-19
Fitzsimmons Stores, Ltd.—			
6% 1st preferred (quar.)	$1.50	9- 1	8-20
6% 1st preferred (quar.)	$1.50	12- 1	11-20
Florida Power Corp., common (quar.)	30c	9-20	9- 5
4% preferred (quar.)	$1	8-15	8- 1
4.90% preferred (quar.)	$1.22½	8-15	8- 1
Florida Power & Light Co.—			
4½% preferred (quar.)	$1.12½	9- 1	8-11
Ford Motor Co. of Canada, Ltd.—			
Class A (quar.)	‡25c	8-26	8- 5
Extra	‡25c	8-26	8- 5
Class B (quar.)	‡25c	8-26	8- 5
Extra	‡25c	8-26	8- 5
Fort Pitt Bridge Works (quar.)	25c	9- 1	8-15
Foster & Kleiser Co. (quar.)	12½c	8-15	8- 1
Foster-Wheeler Corp.			
6% prior preferred (quar.)	37½c	10- 1	9-15
Franklin Simon & Co. (see Simon [Franklin])			
Freeport Sulphur Co. (quar.)	$1	9- 1	8-16
Gabriel Steel Co.	5c	8-15	8- 1
Gair Co. of Canada, Ltd., 4% pfd. (quar.)	‡$1	9- 1	8-13
Gair (Robert) Company (quar.)	10c	9-10	8-19
6% preferred (quar.)	30c	9-10	8-19
6% preferred (quar.)	30c	12-20	12- 1
Gamewell Company (quar.)	25c	8-15	8- 5
Gar Wood Industries, Inc.—			
4½% preferred (quar.)	56¼c	8-15	8- 1
Gearko, Inc., 6% preferred (initial s-a)	15c	9- 1	8- 8
General Baking Co.			
$8 preferred (quar.)	$2	10- 1	9-19
General Builders Supply Corp., common	10c	9-15	9- 1
5% conv. preferred (quar.)	31¼c	9-30	9-15
General Cigar Co., common (quar.)	25c	9-15	8-15
7% preferred (quar.)	$1.75	9- 1	8-15
General Finance Corp., common (quar.)	7½c	8-15	8- 1
5% preferred A (s-a)	25c	11-25	11-10
4% conv. preferred C (s-a)	$1	11-25	11-10
General Fireproofing Co., com. (irreg.)	$1	9-12	8-18
7% preferred (quar.)	$1.75	10- 1	9-16
7% preferred (quar.)	$1.75	1-1-50	----
General Foods Corp., common (quar.)	50c	8-15	7-25*
General Metals Corp.	50c	8-15	7-30
General Mills, 3¾% preferred (quar.)	84⅜c	9- 1	8-10*
General Outdoor Advertising Co., common	$1.50	8-15	8- 1
6% preferred (quar.)	35c	9-10	8-20
General Paint Corp. (quar.)	37½c	8-15	8- 1
General Plywood Corp. 5% conv. pfd. (quar.)	25c	9- 1	8-16
General Public Utilities Corp. (quar.)	20c	8-15	7-15
General Refractories Co. (quar.)	50c	9-28	9- 7
General Steel Castings, $6 pfd. (accum.)	$3	10- 1	9-20
General Steel Wares, Ltd., common	‡20c	8-15	7-18
General Waterworks Corp., common	10c	9- 1	8-22
Gerity-Michigan Corp. (quar.)	10c	8-31	8-15
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-25
Glidden Company, common (quar.)	40c	10- 1	9- 2*
4½% convertible preferred (quar.)	56¼c	10- 1	9- 2*
Godman (H. C.) 6% preferred (quar.)	37½c	9- 1	8-20
Goebel Brewing Co. (quar.)	10c	9-12	8-23
Extra	10c	9-12	8-23
Goodall Rubber Co. (quar.)	15c	8-15	8- 1
Goodall-Sanford, Inc., common (quar.)	37½c	9- 1	8-15
4% preferred (quar.)	$1	9- 1	8-15
Goodyear Tire & Rubber, common (quar.)	$1	9-15	8-15
$5 convertible preferred (quar.)	$1.25	9-15	8-15
Gorham Manufacturing Co.	$1	9-15	9- 1
Gossard (H. S.) Co. (reduced)	25c	9- 1	8- 5
Grace National Bank (N. Y.) (s-a)	$2	9- 1	8-26
Grafton & Company, Ltd., class A (quar.)	‡25c	9-15	8-25
Class A (quar.)	‡25c	12-15	11-25
Grand Union Co. (quar.)	25c	8-26	8- 8
Great Lakes Dredge & Dock (quar.)	25c	8-15	7-29*
Great Lakes Engineering Works	15c	9-15	9- 7

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Name of Company	Per Share	When Payable	Holders of Rec.
Great Eastern Fire Insurance Co., White Plains, N. Y. (s-a)	30c	9- 1	8-22
Extra	10c	9- 1	8-22
Great Northern Railway Co.—			
Non-cum preferred	$1	9-21	8-23
Great West Coal Co., Ltd. (irreg.)	‡75c	8-15	7-29
Great West Felt Co., Ltd.	‡30c	10- 1	9-20
Group Securities, Inc.—			
Agricultural	9c	8-31	8-16
Automobile	12c	8-31	8-16
Aviation	7c	8-31	8-16
Building	12c	8-31	8-16
Chemical	7c	8-31	8-16
Electrical Equipment	14c	8-31	8-16
Food	5c	8-31	8-16
Fully Administered	9c	8-31	8-16
General Bond	10c	8-31	8-16
Industrial Machinery	12c	8-31	8-16
Institutional Bond	9c	8-31	8-16
Investing Company	10c	8-31	8-16
Low Priced	8c	8-31	8-16
Merchandising	7c	8-31	8-16
Mining	9c	8-31	8-16
Petroleum	10c	8-31	8-16
Railroad Bond	3c	8-31	8-16
Railroad Equipment	7c	8-31	8-16
Railroard Stock	8c	8-31	8-16
Steel	9c	8-31	8-16
Tobacco	7c	8-31	8-16
Utilities	7c	8-31	8-16
Gulf, Mobile & Ohio RR., $5 pfd. (quar.)	$1.25	9-30	9-12
$5 preferred (quar.)	$1.25	12-28	12- 8
$5 preferred (quar.)	$1.25	3-30-50	3-10
$5 preferred (quar.)	$1.25	6-30-50	6-12
Gulf Oil Corp.	75c	9-10	8-15
Gypsum Lime & Alabastine of Canada, Ltd.			
Quarterly	‡25c	9- 1	8- 1
Quarterly	‡25c	12- 1	11- 1
Hajoca Corporation (reduced)	50c	9- 1	8-15
Hale Brothers Stores, Inc. (quar.)	25c	9- 1	8-15
Hal Larton Oil Well Cementing Co. (quar.)	37½c	9-30	9-15
Hallnor Mines, Ltd.	‡7c	9- 1	8-10
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	10- 1	9-15
Extra	‡12½c	10- 1	9-15
Hamilton Cotton Co., Ltd.	‡22½c	9- 1	8-10
Hamilton Watch Co. (quar.)	25c	9-15	8-16
Hammermill Paper Co., common	25c	9-10	8-19
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Hancock Oil Co. of California—			
Class A (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Class B (quar.)	50c	9- 1	8-15
Extra	25c	9- 1	8-15
Harrisburg Gas, 4½% pfd. (quar.)	$1.12½	10-15	9-30
Hartford Empire Co.	35c	8-15	7-27
Hartford Fire Insurance (stock dividend)	33⅓%	11-11	10-31
Hercules Powder Co., 5% preferred (quar.)	$1.25	8-15	8- 3
Hershey Chocolate Corp., common (quar.)	37½c	8-15	7-25
$4 conv. pref. (quar.)	$1	8-15	7-25
Heywood-Wakefield Co., common	50c	9-10	8-26
5% preferred B (quar.)	31c	9- 1	8-19
Hibbard, Spencer, Bartlett & Co.—			
Reduced monthly	20c	8-26	8-16
Monthly	20c	9-30	9-20
Monthly	20c	10-28	10-18
Hilton Hotels Corp., common (quar.)	25c	9- 1	8-19
4% conv. preference (quar.)	50c	9- 1	8-19
Hires (Charles E.) Co. (quar.)	20c	9- 1	8-15
Hooker Electrochemical, common (quar.)	30c	8-26	8- 2
$4.25 preferred (quar.)	$1.06¼	9-27	9- 2
$4.50 conv. preferred A (quar.)	$1.12½	9-27	9- 2
Hormel (George A.) & Company	62½c	8-15	7-30
6% preferred A (quar.)	$1.50	8-15	7-30
Horn & Hardart Co. (N. Y.)			
5% preferred (quar.)	$1.25	9- 1	8-12
Houdaille-Hershey Corp., $2.25 pfd. (quar.)	56¼c	10- 1	9-16
Howard Stores Corp., com. (quar.)	37½c	9- 1	8-10
4¼% preferred (quar.)	$1.06¼	9- 1	8-10
Howe Sound Co. (quar.)	50c	9-10	8-26
Hudson Bay Mining & Smelting Co., Ltd.	‡$1	9-12	8-12
Hudson Motor Car Co. (quar.)	25c	9- 1	8- 6
Extra	25c	9- 1	8- 6
Humble Oil & Refining Co.	$1	9-10	8-11
Hussmann Refrigerator Co.			
$2.25 preferred (quar.)	56¼c	8-15	8- 1
Huttig Sash & Door Co., common (quar.)	50c	9-12	9- 2
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred quar.	$1.25	12-30	12-20
Hydro Radio & Electronics Corp.—			
Stock div. (one share for each 20 held)	----	8-15	8- 1
Idaho Power Co., common	45c	8-20	7-25
Illinois Central RR., 6% preferred (s-a)	$3	9- 1	8- 9
Indiana Gas & Water Co., Inc. (quar.)	30c	9- 1	8-17
Indianapolis Water Co., class A (quar.)	20c	9- 1	8-10
5% preferred A (quar.)	$1.25	10- 1	9-10
Industrial Silica Corp.—			
6½% preferred (accum.)	17c	9-10	9- 1
Ingersoll-Rand Co. (increased)	$2	9- 1	8- 8
Inland Steel Co.	50c	9- 1	8-17
Institutional Shares, Ltd.—			
Bank Group Shares (s-a)	2½c	9-30	8-31
Stock & Bond Group shares	25c	8-31	7-29
International Business Machines (quar.)	$1	9-10	8-22
International Cigar Machinery Corp.	20c	9-10	8-31
International Educational Publishing Co.—			
$3.50 preferred (accum.)	30c	12-31	10-31
International Harvester 7% pfd. (quar.)	$1.75	9- 1	8- 5
International Holdings, Ltd.	160c	8-15	7-15
International Silver Co., common	$1.50	9- 1	8-11
International Utilities Corp. (quar.)	25c	9- 1	8-12
Intertype Corp.	40c	9-15	9- 1
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	10-15	9-15
Investors Stock Fund, Inc.	16c	8-22	7-29
Investors Telephone Co.—			
Now on a quarterly basis	75c	9-29	9-20
Iowa Southern Utilities Co. (increased quar.)	30c	9- 1	8-15
Iron Fireman Mfg. Co. (quar.)	30c	9- 1	8-10
Quarterly	30c	12- 1	11-10
Jacksonville Gas (quar.)	35c	8-15	7-25
Jaeger Machine Co.	30c	9-10	8-25
Jantzen Knitting Mills			
5% preferred A (quar.)	$1.25	8-31	8-25
Jefferson Lake Sulphur Co. (La.)—			
Common (quar.)	10c	9-29	9-12
7% preferred (s-a)	35c	9-10	8-31
Johnson & Johnson, com. (increased quar.)	30c	9-12	8-25
Stock dividend	5%	11-15	10-25
Jones Estate Corp.	20c	8-17	8- 5
Jones & Laughlin Steel Corp., com. (quar.)	65c	10- 1	9- 2
5% preferred A (quar.)	$1.25	10- 1	9- 2
K W Battery Co. (quar.)	5c	8-15	8- 6
Kalamazoo Vegetable Parchment Co. (quar.)	15c	9-10	8-30
Kansas City Power & Light, 4% pfd. (quar.)	$1	9- 1	8-15
3.80% preferred (quar.)	95c	9- 1	8-15
Kawneer Company (quar.)	25c	9-30	9-10
Extra	10c	9-30	9-10
Kennecott Copper Corp. (quar.)	25c	9-30	9- 2
Special	50c	9-30	9- 2
Kentucky Utilities Co., com. (quar.)	20c	9-15	8-25
4¾% preferred (quar.)	$1.18¾	9- 1	8-15
Keyes Fibre Corp. 6% prior pfd. (quar.)	$1.50	10- 1	9-23
$6 preferred (accum.)	$1.50	9- 1	8-25
Kings County Lighting new com. (initial)	10c	9- 1	8-16
Kinney (G. R.), Inc. (quar.)	25c	9-26	9- 9
Extra	5c	9-26	9- 9
$5 prior preferred (quar.)	$1.25	8-25	8-10
Kirsch Company—			
$1.50 preferred (quar.)	37½c	10- 1	9-21
$1.50 preferred (quar.)	37½c	1-3-50	12-22
$1.50 preferred (quar.)	37½c	4-1-50	3-22
Knickerbocker Fund—			
Beneficial interest series (quar.)	8c	8-20	7-29
Knudsen Creamery Co. of California—			
Common (quar.)	10c	9-14	9- 3
60c preferred (quar.)	15c	8-25	8-15
Kresge (S. S.) Company (quar.)	50c	9-12	8-23
Kress (S. H.) & Company (quar.)	50c	9- 1	8-10
Kroehler Mfg. Co.,			
4½% preferred A (quar.)	$1.12½	9-27	9-21
4½% preferred A (quar.)	$1.12½	12-28	12-21
Kroger Company, common (quar.)	60c	9- 1	8-10
6% 1st preferred (quar.)	$1.50	10- 1	9-15
Laclede-Christy Co. (quar.)	35c	8-31	8-10
Laclede Gas Light Co. (quar.)	5c	10- 3	9-16
Lafayette National Bank (Brooklyn, N. Y.)—			
Semi-annual	50c	8-15	7-29
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡40c	9- 1	8- 1
7% preferred (quar.)	‡$1.75	9- 1	8- 1
Lakey Foundry & Machine Co. (reduced)	25c	8-20	8- 8
Lamaque Gold Mines, Ltd.	‡12c	10- 1	8-17
Lane Bryant, Inc. (quar.)	25c	9- 1	8-15
Lanett Bleachery & Dye Works	$1	9-15	8-25
Lang (John A.) & Sons, Ltd. (quar.)	‡25c	10- 1	9-10
Lansing Company (quar.)	30c	8-15	8-15
Lanston Monotype Machine (quar.)	50c	8-31	8-19
Lea Fabrics, Inc.	37½c	8-31	8-10
Leath & Company, common (quar.)	25c	10- 1	9-10
$2.50 preferred (quar.)	62½c	10- 1	9-10
Lees (James) & Sons Co. (quar.)	35c	9- 1	8-15
Lehigh Portland Cement Co. (quar.)	50c	9- 1	8-10
Leitch Gold Mines, Ltd.	‡2c	8-15	7-29
Leslie Salt Co. (quar.)	40c	9-15	8-20
Libby-Owens-Ford Glass Co. (quar.)	75c	9-10	8-25
Life Savers Corp.	40c	9- 1	8- 1
Liggett & Myers Tobacco Co. (quar.)	$1	9- 1	8-10
Lincoln National Life Insurance			
Quarterly	30c	11- 1	10-24
Lindsay Light & Chemical Co. (quar.)	65c	8-19	8- 5
Link Belt Co. (quar.)	$1	9- 1	8- 4
Lionel Corporation (quar.)	15c	8-31	8- 8
Liquid Carbonic Corp. 3½% pfd. (quar.)	87½c	9- 1	8-15
Little Miami RR. Co.			
Original capital	$1.10	9-10	8-23
Original capital	$1.10	12-10	11-24
Original capital	$1.10	3-10-50	2-21
Special guaranteed (quar.)	50c	9-10	8-23
Special guaranteed (quar.)	50c	12-10	11-24
Special guaranteed (quar.)	50c	3-10-50	2-21
Loblaw Groceterias Co., Ltd. class A (quar.)	‡25c	9- 1	8- 3
Class B (quar.)	‡25c	9- 1	8- 3
Lock Joint Pipe Co.—			
Common (monthly)	$2	8-31	8-20
Common (monthly)	$2	9-30	9-20
8% preferred (quar.)	$2	10- 1	9-21
8% preferred (quar.)	$2	1-2-50	12-23
Lone Star Gas Co. (quar.)	30c	9-12	8-19
Lorain Coal & Dock			
5% preferred (quar.)	62½c	10- 1	9-20
5% preferred (quar.)	62½c	1-1-50	12-20
5% preferred (quar.)	62½c	4-1-50	3-20
Louisiana Land & Exploration Co. (quar.)	25c	9-15	9- 1*
Extra	15c	9-15	9- 1*
Louisville, Henderson & St. Louis Ry Co.—			
Common (s-a)	$4	8-15	8- 1
5% non-cum. preferred (s-a)	$2.50	8-15	8- 1
Louisville & Nashville RR. (quar.)	88c	9-12	8- 1
Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	8-15	8- 1
4¼% preferred series A (quar.)	$1.06	10- 1	9-15
Lowney (W. M.) Co., Ltd. (quar.)	‡25c	10-15	9-15
Lucky Stores, Inc. (quar.)	12½c	8-15	8- 5
Lukens Steel Co. (quar.)	10c	8-15	7-29
Lynch Corporation (reduced)	20c	8-15	8- 5
Lyon Metal Products com. (quar.)	15c	9-15	9- 1
Lyons Finance Service, Inc.—			
50c convertible preferred (quar.)	12½c	8-15	8-10
56c class A (quar.)	14c	8-15	8-10
42c preferred (quar.)	10½c	8-15	8-10
Lytton's (Henry C.) Co.	20c	8-15	8- 1
M & M Woodworking Co. (quar.)	25c	8-15	8- 1
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	9-15	8-31
Magor Car Corporation (quar.)	25c	9-30	9-15
Mallory (P. R.) & Co. (quar.)	25c	9-10	8-19
Maltine Company, common (increased)	25c	8-15	8- 5
Manitoba Sugar, 6% preferred (accum.)	‡$3	10- 1	9-15
Martin-Parry Corp. (extra)	25c	8-24	8-10
Massachusetts Bonding & Insurance Co.—			
Quarterly	40c	8-15	8- 3
Massey Harris, Ltd. common (quar.)	‡25c	9-15	8-20
$1.25 conv. redeemable pref. (s-a)	‡62½c	9-15	8-20
May Department Stores, Co., com. (quar.)	75c	9- 1	8-15
$3.75 preferred (quar.)	93¾c	9- 1	8-15
$3.75 preferred (series 1947) (quar.)	93¾c	9- 1	8-15
$3.40 preferred (quar.)	85c	9- 1	8-15
McClatchy Newspapers			
7% preferred (quar.)	43¾c	9- 1	----
7% preferred (quar.)	43¾c	12- 1	----
McCord Corporation, common (quar.)	50c	8-31	8-17*
$2.50 preferred (quar.)	62½c	9-30	9-15*
McIntyre Porcupine Mines, Ltd. (quar.)	‡50¼c	9- 1	8- 2
Mead Corporation, common (reduced)	25c	9- 1	8- 5
4¼% preferred (quar.)	$1.06¼	9- 1	8- 5
$2 2nd preferred (quar.)	50c	9- 1	8- 5
Meadville Telephone (quar.)	37½c	8-15	8- 1
Meier & Frank Co.	15c	8-15	8- 1
Mercantile Stores, 7% preferred (quar.)	$1.75	8-15	7-30
Merchants Fire Assurance Corp. (N. Y.)			
Now on a quarterly basis	30c	8-15	7-29
Extra	10c	8-15	7-29
Quarterly	30c	11-15	11- 4
Merck & Company, common (quar.)	37½c	10- 1	9-12
$3.50 preferred (quar.)	87½c	10- 1	9-12
$4 conv. 2nd preferred (quar.)	$1	10- 1	9-12
Mercury Messenger Corp. (quar.)	4c	8-20	8- 1
Merritt-Chapman & Scott, common (s-a)	80c	8-15	8- 1
6½% preferred (quar.)	$1.62½	9- 1	8-16
Michaels Brothers (resumed)	15c	8-15	8- 1
Michaels Stern & Co., preferred (quar.)	$1.12½	8-31	8-19
Preferred (quar.)	$1.12½	11-30	11-17
Michigan Sugar Co. 6% pfd. (accum.)	30c	8-22	8-12
Michigan Public Service Co. (quar.)	35c	9- 1	8-15
Mickelberry's Food Products common	15c	9-12	8-18
$2.40 preferred (quar.)	60c	10- 1	9-12
$2.40 conv. preferred called for redemption on Oct. 1 at $45 per share.			
Mid-Continent Laundries, Inc. (s-a)	20c	8-15	8- 5
Mid-Continental Petroleum Corp. (quar.)	75c	9-15	8-15
Mid-West Abrasive Co.	5c	9- 1	8-19
Miller & Hart, Inc.			
Common (quar.)	37½c	10- 2	9-20
$1 prior preferred (quar.)	25c	10- 2	9-20
Minneapolis Gas Co. (quar.)	20c	8-10	7-25
Minneapolis-Moline Co., common	30c	8-15	7-25
$5.50 1st preferred (quar.)	$1.37½	8-15	7-25
$1.50 conv. 2nd preferred (quar.	37½c	8-15	7-25
Missouri Kansas Pipe Line, common (quar.)	25c	9-16	9- 1
Class B (quar.)	1¼c	9-16	9- 1
Missouri Utilities Co., common (quar.)	25c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
Mitchell (J. S.) Co., Ltd.	‡$1	10- 1	9-15
Extra	‡25c	10- 1	9-15
Mitchell (Robert), Ltd.	‡50c	12-15	11-15
Modine Manufacturing Co. (extra)	50c	8- 8	7-28
Stock dividend	33⅓%	8- 9	7-18
Monarch Life Insurance Co. Springfield (Mass.) (s-a)	$1.25	9-15	9- 1
Monsanto Chemical Co., com. (quar.)	50c	9- 1	8-10
$3.25 conv. pref. A (s-a)	$1.62½	12- 1	11-10
$4 conv. pfd. series B (quar.)	$1	9- 1	8-10
Moody's Investors Service—			
$3 partic. preferred (quar.)	75c	8-15	8- 1
Moore Corp., Ltd., common (quar.)	‡75c	10- 1	8-31
4% redeemable preferred (quar.)	‡25c	10- 1	8-31
7% preferred A (quar.)	‡$1.75	10- 1	8-31
7% preferred B (quar.)	‡$1.75	10- 1	8-31
Moore-McCormack Lines (quar.)	37½c	9-15	9- 1
Morgan (J. P) & Co., Inc.	$2.50	9-15	8-31
Motor Products Corp.	50c	8-15	8- 5
Munson Line, Inc., new com. (initial)	25c	9- 1	8-12
Murphy (G. C.) Co. (quar.)	37½c	9- 1	8-16
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-28	9-15
6% preferred (quar.)	$1.50	12-28	12-15
Mutual Telephone Co. (Hawaii)—			
4.8% preferred A (quar.)	12c	9-12	8-23
4.8% preferred A (quar.)	12c	12-12	11-23
National Acme Co.	50c	8-23	8- 9
National Aluminate Corp. (quar.)	30c	8-15	7-30
National Automotive Fibres, Inc. (increased)	40c	9- 1	8-10
National Biscuit Co.			
Common (quar.)	40c	10-14	9- 9
7% preferred (quar.)	$1.75	8-31	8- 9
National Cash Register Co.	50c	10-15	9-30
National Container Corp., common	10c	9-10	8-15
National Cylinder Gas Co., com. (quar.)	20c	9-10	8-10
4¼% preferred (quar.)	$1.06	9- 1	8-10
4¾% preferred (initial)	$1.42½	9- 1	8-10
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	‡12½c	9- 1	8-12
Convertible preferred (quar.)	‡15c	9- 1	8-12
National Electric Welding Machine Co.—			
Quarterly	2c	10-29	10-19
National Erie Corp., 5% 1st pfd. (s-a)	$2.50	12-15	12- 5
3% non-cum. 2nd preferred (s-a)	$1.50	12-15	12- 5
National Gypsum Co. $4.50 pfd. (quar.)	$1.12½	9- 1	8-18
National Hosiery Mills, Ltd.			
Class A (quar.)	‡15c	10- 1	9- 2
Class A (quar.)	‡15c	1-1-50	12- 2
Class B	‡30c	10- 1	9- 2
National Lead Co., com. (quar.)	25c	9-30	9- 9
7% preferred A (quar.)	$1.75	9-15	8-26
6% preferred B (quar.)	$1.50	11- 1	10-14
National Linen Service Corp., com. (quar.)	15c	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
National Paper & Type—			
Common (increased s-a)	50c	8-15	7-30
5% preferred (s-a)	$1.25	8-15	7-31
National Supply Co. (Pa.) common (quar.)	40c	10- 1	9-19
4½% preferred (quar.)	$1.12½	10- 1	9-19
National Tea Company, common (quar.)	50c	9- 1	8-16
4¼% preferred (quar.)	53⅛c	8-15	8- 5
3.8% preferred (quar.)	47½c	8-15	8- 5
National Trust Funds—			
The following amounts are estimates of the Aug. 15 distributions—			
Balanced series	11c	8-15	7-29
Preferred stock series	10c	8-15	7-29
Stock series	9c	8-15	7-29
Selected groups series	4c	8-15	7-29
Railroad shares	6c	8-15	7-29
Railroad equipment shares	4c	8-15	7-29
Retail trade shares	5c	8-15	7-29
National Vulcanized Fibre Co. (quar.)	25c	8-15	8- 2
Naumkeag Steam Cotton (quar.)	50c	8-26	8-17
Neilson (Wm.), Ltd., 5% pfd. (quar.)	‡$1.25	9- 1	8-10
Neiman-Marcus 4¼% preferred (quar.)	$1.06¼	8-15	8- 1
Neisner Brothers, Inc. (quar.)	20c	9-15	8-31
Neon Products of Western Canada, Ltd.	‡40c	8-10	7-27
Neptune Meter Co., common (quar.)	25c	8-15	8- 8
Extra	25c	8-15	8- 8
$2.40 preferred (quar.)	60c	8-15	8- 1
New Amsterdam Casualty Co. (N. Y.)—			
Increased (s-a)	70c	9- 1	8- 5
Newfoundland Light & Power Co., Ltd.—			
Quarterly	‡25c	9- 1	8-10
New Jersey Power & Light 4% pfd. (quar.)	$1	10- 1	9- 7
New Jersey Zinc Co. (quar.)	75c	9- 9	8-19
New York Air Brake Co.	50c	9- 1	8-15
New York, Chicago & St. Louis RR. Co.—			
6% preferred A (accum.)	$1.50	10- 1	9- 2
New York Dock Co. $5 non-cum. pfd.	$2	9- 1	8-15
New York State Electric & Gas—			
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Common (quar.)	85c	8-15	7-29
3.75% preferred (quar.)	93¾c	10- 1	9- 9
New York Stocks, Inc.—			
Agricultural Series	10c	8-25	8- 5
Automobile Series	10c	8-25	8- 5
Aviation Series	6c	8-25	8- 5
Bank Stock Series	8c	8-25	8- 5
Building Supply Series	8c	8-25	8- 5
Chemical Series	10c	8-25	8- 5
Corporate Bond Series	7c	8-25	8- 5
Diversified Investment Fund	15c	8-25	8- 5
Diversified Industry Shares	4c	8-25	8- 5
Diversified Preferred Stock Fund	14c	8-25	8- 5
Electrical Series	8c	8-25	8- 5
Food Series	10c	8-25	8- 5
Government Bond Series	5c	8-25	8- 5
Insurance Stock Series	5c	8-25	8- 5
Machinery Series	12c	8-25	8- 5
Merchandising Series	15c	8-25	8- 5
Metals Series	9c	8-25	8- 5
Oil Series	25c	8-25	8- 5
Pacific Coast Investment Fund	15c	8-25	8- 5
Public Utility Series	4c	8-25	8- 5
Railroad Series	7c	8-25	8- 5
Railroad Equipment Series	10c	8-25	8- 5
Steel Series	10c	8-25	8- 5
Tobacco Series	14c	8-25	8- 5
Newmarket Manufacturing Co. (quar.)	20c	8-15	8- 2
Extra	60c	8-15	8- 2
Newport News Shipbuilding & Dry Dock	50c	9- 1	8-15
Nineteen Hundred Corp.	25c	9-10	8-31
Nopco Chemical Co. 4% pfd. ser A (quar.)	$1	9- 1	8-22
Noranda Mines, Ltd. (quar.)	‡$1	9-15	8-15
Norfolk & Western Ry., common (quar.)	75c	9- 9	8-10
4% adjustment preferred (quar.)	25c	8-10	7-13
Normetal Mining Corp., Ltd.	‡10c	9-30	9- 2
North American Car Corp., common (quar.)	50c	9-10	8-29
$2 conv. preferred (quar.)	50c	10- 1	9-21
North American Company—			
Partial liquidating distribution (one share new common, $8.50 par value, of Kansas Power & Light for each four shares of North American common held)	----	9- 1	8- 2
North American Investment Corp.—			
5½% preferred (accum.)	$1.37½	9-20	8-31
6% preferred (accum.)	$1.50	9-20	8-31
Northern Liberties Gas (s-a)	60c	9-12	8- 1
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	10- 1	9-21
Northwest Bancorporation (quar.)	25c	8-25	8-10
Northwestern Public Service, common	20c	9- 1	8-15
4½% preferred (quar.)	$1.12½	9- 1	8-15
5¼% preferred (quar.)	$1.31¼	9- 1	8-15
Northwestern States Portland Cement—			
Quarterly	50c	10- 1	9-21
Oceanic Oil Co.	5c	10- 1	9-15
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-25
7% preferred (quar.)	‡$1.75	9- 1	7-27
Ohio Associated Telephone $2.20 pfd. (quar.)	55c	9- 1	8-20

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Name of Company	Per Share	When Payable	Holders of Rec.
Ohio Oil Co. (quar.)	25c	9-10	8- 9
Extra	35c	9-10	8- 9
Ohio Power 4½% preferred (quar.)	$1.12½	9- 1	8- 5
Oklahoma Natural Gas, common (quar.)	50c	8-15	8- 1
4¾% preferred A (quar.)	59⅜c	8-15	8- 1
Old Ben Coal Corp.	50c	8-20	8-10
Oliver Corporation (quar.)	50c	8-25	8- 5
Extra	50c	8-25	8- 5
Ontario Beauty Supply Co., Ltd.—			
Participating convertible preferred (quar.)	‡25c	10- 2	9-20
Ontario Steel Products, Ltd., com. (quar.)	‡25c	8-15	7-15
Extra	‡25c	8-15	7-15
7% preferred (quar.)	‡$1.75	8-15	7-15
Osgood Co. class A (quar.)	20c	8-15	7-30
Class B (quar.)	20c	8-15	7-30
Oswego Falls Corp., 4½% pfd. (quar.)	$1.12½	10- 1	9-15
Otter Tail Power Co., com. (quar.)	37½c	9-10	8-15
$3.60 preferred (quar.)	90c	9- 1	8-15
Outboard Marine & Manufacturing Co.	35c	8-25	8- 2
Owens-Illinois Glass Co.	75c	8-15	7-30
Pacific Finance Corp., common (quar.)	40c	9- 1	8-10
Pacific Gas & Electric, 6% pfd. (quar.)	37½c	8-15	7-29
5½% preferred (quar.)	34⅜c	8-15	7-29
5% 1st preferred (quar.)	31¼c	8-15	7-29
5% redeemable 1st preferred (quar.)	31¼c	8-15	7-29
5% new redeemable pfd. (initial)	$0.2882	8-15	7-29
Pacific Lighting Corp. (quar.)	75c	8-15	7-20
Pacific Mills (quar.)	$1	9-15	9- 1
Palestine Economic Corp. (initial quar.)	25c	8-25	8-12
Panhandle Eastern Pipe Line, com. (quar.)	75c	9-15	9- 1
4% preferred (quar.)	$1	10- 1	9-16
Parmelee Transportation Co. (quar.)	20c	9-26	9-16
Paton Mfg. Co., Ltd., common	‡20c	9-15	8-31
7% preferred (quar.)	‡35c	9-15	8-31
Peabody Coal Co., common (quar.)	20c	9- 1	8- 1
5% preferred (quar.)	31¼c	9- 1	8- 1
Peerless Cement Corp.	25c	9-14	9- 1
Peninsular Grinding Wheel	5c	8-15	7-26
Peninsular Telephone			
Common (quar.)	62½c	10- 1	9-15
Common (quar.)	62½c	1-1-50	12-15
$1 cum. preferred (quar.)	25c	8-15	8- 5
$1 cum. preferred (quar.)	25c	11-15	11- 5
$1 cum. preferred (quar.)	25c	2-15-50	2- 3
$1.32 cum. preferred (quar.)	33c	8-15	8- 5
$1.32 cum. preferred (quar.)	33c	11-15	11- 5
$1.32 cum. preferred (quar.)	33c	2-15-50	2- 3
Penmans, Ltd., common (quar.)	‡75c	8-15	7-15
Pennsylvania Electric, 3.70% pfd. C (quar.)	92½c	9- 1	8- 1
4.40% preferred B (quar.)	$1.10	9- 1	8- 1
Pennsylvania Salt Mfg. Co., common	30c	9-15	8-31
Pennsylvania Telephone, $2.25 pfd. (quar.)	56c	9- 1	8-15
Peoples Gas, Light & Coke Co.	$1.50	10-14	9-21
Peoria & Bureau Valley RR. (s-a)	$2.50	8-10	7-22
Permutit Company (quar.)	20c	9-15	9- 7
Philadelphia Co., $6 preferred (quar.)	$1.50	10- 3	9- 1
$5 preferred (quar.)	$1.25	10- 3	9- 1
5% non-cum. preferred (s-a)	25c	9- 1	8-10
Philadelphia Electric Co., common (quar.)	30c	9-30	9- 1
$1 preferred (quar.)	25c	9-30	9- 1
Philadelphia Suburban Water, common	20c	9- 1	8-11
$3.65 preferred (quar.)	91¼c	9- 1	8-11
Phillips Petroleum Co. (quar.)	75c	9- 1	8- 5
Photo Engravers & Electrotypers, Ltd.	‡75c	9- 1	8-15
Pillsbury Mills, Inc., common (quar.)	50c	9- 1	8- 9
Pinchin, Johnson & Associates, Ltd.—			
Ordinary (final)	a17½%	9- 6	7-15
Pittsburgh Steel, 5½% prior pfd. (quar.)	$1.37½	9- 1	8-19
5% preferred A (accum.)	$1.25	9- 1	8-19
Plymouth Oil Co. (quar.)	50c	9-26	9- 2
Potash Co. of America (quar.)	35c	9- 1	8-15
Extra	45c	9- 1	8-15
Pratt Food Co. (resumed)	$2.50	9- 1	8-22
Prentice-Hall, Inc.	15c	9- 1	8-19
Pressed Metals of America			
Common	25c	9- 1	8-10
Common	25c	12- 1	11-10
Procter & Gamble Co. (quar.)	75c	8-15	7-22*
Provincial Transport Co., Ltd.	‡30c	8-15	7-29
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	10- 3	9-20
Public Service Co. of Colorado			
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
4.40% preferred (quar.)	$1.10	9- 1	8-15
Public Service Co. of Indiana, com. (quar.)	40c	9- 1	8-15
3½% preferred (quar.)	87½c	9- 1	8-15
Public Service Co. of New Hampshire—			
3.35% preferred (quar.)	84c	8-15	7-29
Public Service Co. of New Mexico	25c	8-15	8- 1
Public Service Electric & Gas, common	40c	9-30	9- 1
$1.40 div. preference common (quar.)	35c	9-30	9- 1
Puget Sound Power & Light (quar.)	20c	8-15	7-22
Pullman, Inc. (quar.)	50c	9-10	8-17
Punta Alegre Sugar Corp.	$1.50	8-22	8- 5
Pure Oil Co., common (quar.)	25c	9- 1	8- 5
Extra	25c	9- 1	8- 5
5% preferred (quar.)	$1.25	10- 1	9- 9
Purity Flour Mills, Ltd., common	‡25c	9- 1	8-12
Purolator Products, Inc., 6% pfd. (quar.)	$1.50	8-31	8- 1
Quaker State Oil Refining	40c	9-15	8-31
Quarterly Distribution Shares, Inc. (reduced)	12c	8-15	7-30
Quebec Power Co. (quar.)	‡25c	8-25	7-15
Ralston Purina Co., 3¾% pfd. (quar.)	93¾c	10- 1	9- 2
Rayonier, Inc., common (quar.)	50c	8-15	7-29
$2 preferred (quar.)	50c	10- 1	9- 9
Reading Co., common (quar.)	50c	8-11	7-14
4% 1st preferred (quar.)	50c	9- 8	8-18
Red Owl Stores, Inc. common (quar.)	10c	8-15	8- 1
4¾% preferred A (quar.)	$1.18¾	10- 1	8-29
Regent Knitting Mills, Ltd.			
$1.60 non-cum. preferred (quar.)	‡40c	9- 1	8-15
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11-15
Remington Rand, Inc., common	25c	10- 1	9- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Renold Coventry Ltd.,			
Class A (quar.)	‡27c	10- 1	9-15
Extra	‡5c	10- 1	9-15
Revere Copper & Brass, Inc., common	25c	9- 1	8-10
Reynolds (R. J.) Tobacco—			
Common (quar. interim)	45c	8-15	7-25
Class B (quar. interim)	45c	8-15	7-25
Rheem Manufacturing Co., com. (quar.)	40c	9-15	8-24
4½% preferred (quar.)	$1.12½	9- 1	8-10
Rice-Stix, Inc.—			
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richfield Oil Corp. (quar.)	50c	9-15	8-15
Rio Grande Valley Gas Co.	5c	8-25	7-30
Rochester Gas & Electric 4% pfd. (quar.)	$1	9- 1	8-15
4¾% preferred (quar.)	$1.18¾	9- 1	8-15
Rock of Ages Corp. (quar.)	25c	9-15	9- 1
Quarterly	25c	12-15	12- 1
Rockland Gas Co. (quar.)	42½c	8-15	8- 1
Rockwell Manufacturing Co.	25c	9- 6	8-19
Rockwood & Company, common (quar.)	30c	9- 1	8-15
5% preferred (quar.)	$1.25	10- 1	9-15
5% preferred A (quar.)	$1.25	10- 1	9-15
5% prior preferred (quar.)	$1.25	10- 1	9-15
Rohm & Haase Co., common (quar.)	25c	9- 1	8-12
4% preferred A (quar.)	$1	9- 1	8-12
Rolland Paper Co., Ltd. 4¼% pfd. (quar.)	‡$1.06¼	9-15	9- 1
Ronson Art Metal Works (quar.)	25c	9-12	9- 2
Extra	20c	9-12	9- 2
Roos Brothers, Inc. (quar.)	50c	9-20	9-10
Ross Industries Corp. (quar.)	25c	9- 9	9- 1
Extra	25c	9- 9	9- 1
Ruppert (Jacob) 4½% pfd. (quar.)	$1.12½	10- 1	9-10
Rutland & Whitehall RR. (quar.)	$1.05	8-15	----
St. Louis-San Francisco Ry.			
5% conv. preferred A vtc (quar.)	$1.25	9-15	9- 1
5% conv. preferred A vtc (quar.)	$1.25	12-15	12- 1
Saco Lowell Shops (quar.)	50c	8-25	8-10
St. Regis Paper Co., common (quar.)	15c	9- 1	8- 5
4.40% 1st pfd. series A (quar.)	$1.10	10- 1	9- 2
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.07	10- 1	9- 9
San Antonio Transit (quar.)	12½c	8-15	8- 1
Quarterly	12½c	11-15	11- 1
Quarterly	12½c	2-15-50	2- 1
Quarterly	12½c	5-15-50	5- 1
Savage Arms Corp.	25c	8-24	8-10
Sayre & Fisher Brick Co. (quar.)	7c	9- 1	8-15
Schenley Industries, Inc.	50c	8-10	7-20
Scott Paper Co., common (quar.)	62½c	9-12	8-31*
$3.40 preferred (quar.)	85c	11- 1	10-18*
$4 preferred (quar.)	$1	11- 1	10-18*
Scotten Dillon Co.	25c	8-15	7-29
Scovill Manufacturing Co.			
3.65% preferred (quar.)	91¼c	9- 1	8-12
4.30% preferred (quar.)	$1.07½	9- 1	8-12
Scytes & Co., Ltd. common (quar.)	25c	9- 1	8-15
5% preferred (quar.)	31¼c	9- 1	8-15
Seaboard Air Line RR. Co.—			
Common vtc (irreg.)	25c	9-30	9- 9
Common vtc	25c	12-31	12- 9
5% series A non-cum. preferred	$1.25	9-30	9- 9
5% series A non-cum. preferred	$1.25	12-31	12- 9
Seaboard Surety Co. (quar.)	50c	8-15	8- 8
Sears, Roebuck & Co. (quar.)	50c	9-10	8-10
Second Canadian International Investment Co., common	‡10c	9- 1	8-12
4% partic. pref.	‡10c	9- 1	8-12
Secord (Laura) Candy Shops	‡20c	9- 1	8- 1
Securities Acceptance Corp., common	12½c	10- 1	9-10
5% preferred A (quar.)	31¼c	10- 1	9-10
Security Banknote Co., common (irreg.)	25c	10- 1	9-15
$1 preferred (quar.)	25c	9- 1	8-18
Selected Industries, $5.50 prior pfd. (quar.)	$1.37½	10- 1	9-20
Shawinigan Water & Power Co., com. (quar.)	‡30c	8-25	7-15
4% preferred A (quar.)	‡50c	10- 3	9- 2
Shea's Winnipeg Brewing, class B (s-a)	‡75c	8-15	7-30
Extra	‡25c	8-15	7-30
Class A (s-a)	‡27½c	8-15	7-30
Sheller Mfg. Corp., common	25c	9-14	8-22
5% 1st preferred (quar.)	$1.25	10- 1	9-28
Sherwin-Williams Co., common (quar.)	62½c	8-15	7-29
Extra	50c	8-15	7-29
4% preferred (quar.)	$1	9- 1	8-15
Signode Steel Strapping, com. (quar.)	25c	9- 1	8-18
5% preferred (quar.)	62½c	9- 1	8-18
Simmons Company	50c	9- 9	8-26
Simon (Franklin) & Co.—			
4½% convertible preferred (quar.)	56¼c	9- 1	8-15
Simon (H.) Sons, Ltd., com. (quar.)	‡30c	9- 1	8- 2
5% redeemable pfd. (quar.)	‡$1.25	9- 1	8- 2
Simpson's, Ltd., class A	‡$1	9-15	8-15
Class B	‡$1	9-15	8-15
4½% preferred (quar.)	‡$1.12½	9-15	8-15
Sinclair Oil Corp. (quar.)	50c	8-15	7-15
Sivyer Steel Castings	25c	8-12	8- 1
Skelly Oil Co. (stock dividend)	10%	8-24	8- 1
Sloss-Sheffield Steel & Iron			
Quarterly	50c	9-20	9-10
Quarterly	50c	12-20	12-10
Smith (Alexander) & Sons Carpet Co.—			
Common (reduced quar.)	30c	9-10	8-19
3½% preferred (quar.)	87½c	9- 1	8-12
4.20% preferred (quar.)	$1.05	9- 1	8-12
Socony-Vacuum Oil Co., Inc. (quar.)	25c	9- 9	8- 5
Solar Aircraft Co., 90c conv. pfd. (quar.)	22½c	8-15	7-30
Soundview Pulp Co. (quar.)	75c	8-31	8-15
South Bend Lathe Works (quar.)	40c	8-31	8-15
Southam Company, Ltd.	‡25c	8-15	7-15
Southern California Edison			
4.88% preferred (quar.)	30½c	8-31	8- 5
Southern Canada Power Co., Ltd. (quar.)	‡30c	8-15	7-20
Southern Natural Gas (quar.)	50c	9-12	8-29
Southern Railway Co. (quar.)	$1	9-15	8-15
Southwestern Electric Service—			
Common (quar.)	20c	9-15	9- 3
Southwestern Life Insur. (Dallas) (quar.)	40c	10-14	10-12
Southwestern Public Service Co.—			
Common (quar.)	50c	9- 1	8-15
Sovereign Investors	10c	10- 1	9-15
Spalding (A. G.) & Brothers (quar.)	25c	9-15	9- 8
Spencer, Kellogg & Sons Inc. (quar.)	50c	9-10	8-12
Stamford Water Co. (quar.)	45c	8-15	8- 1
Standard Brands, Inc. comon (quar.)	30c	9-15	8-15
$3.50 preferred (quar.)	87½c	9-15	9- 1
Standard Cap & Seal, $1.60 pfd. (quar.)	40c	9- 1	8-15
Standard Chemical Co., Ltd., common	‡10c	9- 1	7-29
5% preferred (quar.)	‡$1.25	9- 1	7-29
Standard Dredging Corp.—			
$1.60 conv. preferred (quar.)	40c	9- 1	8-19
Standard Oil Co. of California (quar.)	$1	9-10	8-10
Standard Oil Co. of Indiana (quar.)	50c	9- 9	8-10
Standard Railway Equip. Mfg. Co. (quar.)	25c	9- 1	8-18
Standard Silica Corp. (quar.)	12½c	8-15	8- 5
Standard Steel Spring (increased quar.)	30c	9-10	8-19
Extra	25c	9-10	8-19
State Fuel Supply Co.	20c	9- 1	8-20
Extra	60c	9- 1	8-20
Stecher-Traung Lithograph Corp.—			
5% preferred (quar.)	$1.25	9-30	9-15
5% preferred (quar.)	$1.25	12-31	12-15
Stein (A.) & Company (quar.)	50c	8-15	7-29
Sterchi Brothers Stores, Inc. (quar.)	25c	9-12	8-29
Stern & Stern Textiles, Inc.			
4½% preferred (quar.)	56c	10- 1	9-16
Stonega Coke & Coal Co. (quar.)	$1	9- 1	8-15
Stroock (S.) & Company, Inc.	50c	8- 9	7-15
Struthers Wells Corp. (quar.)	25c	8-15	8- 5
$1.25 preferred (quar.)	31¼c	8-15	8- 5
$1.25 preferred (quar.)	31¼c	11-15	11- 5
Stuart (D. A.) Oil Co., Ltd.—			
Class A partic preferred (quar.)	‡20c	9- 1	8-15
Extra	‡60c	9- 1	8-15
Suburban Propane Gas	18c	8-15	7-29
Sun Oil Co., common (quar.)	25c	9-15	8-25
Swift & Company (quar.)	40c	10- 1	9- 1
Syracuse Transit Corp. (reduced)	50c	9- 1	8-15
Talon, Inc.	50c	9- 1	8-15
Tampa Electric Co.	50c	8-15	8- 3
Taylor, Pearson & Carson, Ltd.—			
5% conv. preferred (quar.)	‡12½c	9- 1	8-20
Teck Hughes Gold Mines, Ltd.	‡5c	10- 1	8-17
Television Fund, Inc. (irreg.)	6c	8-15	7-23
Tennessee Corp.	30c	9-23	9- 8
Texas Gulf Sulphur (quar.)	75c	9-15	8-23
Extra	50c	9-15	8-23
Texas Pacific Coal & Oil (quar.)	25c	9- 2	8-11
Extra	15c	9- 2	8-11
Tex-O-Kan Flour Mills 4½% pfd. (quar.)	$1.12½	8-31	8-17
Textron, Inc., $1.25 conv. pfd. (quar.)	31¼c	10- 1	9-12
Thatcher Glass Mfg. Co. $2.40 pfd. (accum)	60c	8-15	8- 8
Thompson (John R.) Co.	10c	8-15	8- 1
Thompson Products, common	50c	9-15	9- 1
4% preferred (quar.)	$1	9-15	9- 1
Thrifty Drug Stores, Inc. (resumed)	12½c	8-31	8-10
Tide Water Power Co. (quar.)	15c	8-15	7-29
Title Insurance Corp. (St. Louis) (quar.)	25c	8-31	8-20
Tobacco Securities Trust Co., Ltd.—			
Amer. dep. receipts ordinary (interim)	5%	9- 8	8- 3
Toledo Edison, 4¼% preferred (quar.)	$1.06¼	9- 1	8-18
Trane Company (quar.)	50c	8-15	7-25
Tri-Continental Corp., common (irreg.)	20c	8-12	8- 1
$6 preferred (quar.)	$1.50	10- 1	9-16
Trinity Universal Insurance Co. (quar.)	25c	8-15	8-10
Quarterly	25c	11-15	11-10
Truax-Traer Coal Co. (quar.)	35c	9- 9	8-30
208 South La Salle St. Corp.			
Quarterly	62½c	10- 1	9-20
Tyer Rubber Co., $4.25 preferred (quar.)	$1.06¼	8-15	8- 8
Union Asbestos & Rubber Co. (quar.)	25c	10- 3	9-10
Union Electric Co. of Missouri—			
$4.50 preferred (quar.)	$1.12½	8-15	7-30
$3.70 preferred (quar.)	92½c	8-15	7-30
$3.50 preferred (quar.)	87½c	8-15	7-30
Union Oil Co. of California (quar.)	62½c	8-10	7-11
$3.75 preferred A (quar.)	93¾c	9-10	8-19
United Air Lines, Inc., 4½% pfd. (quar.)	$1.12½	9- 1	8-18
United Aircraft Corp.—			
5% convertible preferred (quar.)	$1.25	9- 1	8-15
United Biscuit Co. of America, com. (quar.)	25c	9- 1	8-17
$4.50 preferred (quar.)	$1.12½	10-15	10- 5
United Corporations, Ltd., class A (quar.)	38c	8-15	7-15
Class B (quar.)	25c	8-31	7-30
United Engineering & Foundry common	75c	8-16	8- 5
7% preferred (quar.)	$1.75	8-16	8- 5
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	10- 3	9- 9
United Illuminating Co.	55c	10- 1	9-12
U. S. Guarantee Co. (N. Y.)	60c	9-30	9- 8
U. S. Hoffman Machinery Corp.—			
4¼% partic. preferred (quar.)	$1.06¼	9- 1	8-19
U. S. Lines Co., common (quar.)	50c	9- 9	8-26
4½% preferred (s-a)	22½c	1-3-50	12-16
U. S. Pipe & Foundry Co. (extra)	25c	9-20	8-31*
Quarterly	75c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Playing Card (quar.)	50c	10- 1	9-15
Extra	50c	10- 1	9-15
U. S. Potash Co. (increased)	55c	9-15	9- 1
United Specialties Co.	25c	8-19	8- 3
Extra	25c	8-19	8- 3
U. S. Spring & Bumper Co., com. (resumed)	15c	8-15	8- 1
4½% preferred (quar.)	56¼c	9- 1	8-18
U. S. Steel Corp., new common (initial)	50c	9-10	8- 5
7% preferred (quar.)	$1.75	8-20	8- 1
United Stores Corp., $6 pfd. (quar.)	$1.50	8-15	7-29
Universal Consolidated Oil Co. (quar.)	50c	8-25	8-10
Special	$1	8-25	8-10
Universal Insurance Co. (quar.)	25c	9- 1	8-15
Universal Pictures 4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Universal Winding Co., common	25c	9-15	9- 1
90c convertible preferred (quar.)	22½c	9- 1	8-15
Upper Michigan Power & Light Co.—			
6% preferred A (quar.)	75c	10- 1	9-28
4½% series B preferred (quar.)	56¼c	10- 1	9-23
Utica Knitting Co.			
5% prior preferred (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-3-50	12-22
Van Norman Company (reduced)	10c	9-20	9- 9
Vanadium-Alloys Steel	75c	9- 2	8-12
Vapor Heating Corp.			
5% preferred (quar.)	$1.25	9-10	9- 1
5% preferred (quar.)	$1.25	12-10	12- 1
Viceroy Mfg. Co., Ltd.	‡15c	9-15	9- 1
Vick Chemical Co. (quar.)	30c	9- 6	8-19
Vicksburg Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	10- 1	9- 8
5% preferred (s-a)	$2.50	10- 1	9- 8
Virginia Coal & Iron Co. (quar.)	$1	9- 1	8-19
Vogt Manufacturing Corp. (quar.)	20c	9- 1	8-15
Vulcan Detinning Co.			
Common	40c	9-20	9- 9
7% preferred (quar.)	35c	10-20	10-10
Wagner Electric Corp. (quar.)	75c	9-20	9- 7
Waite Amulet Mines, Ltd.	‡30c	9-10	8-10
Walker & Company	25c	8-18	7-30
Warren Petroleum Corp. (quar.)	20c	9- 1	8-15*
Warren (S. D.) Company common	35c	9- 1	8-13
$4.50 preferred (quar.)	$1.12	9- 1	8-13
Washington Gas Light Co.			
$4.50 preferred (quar.)	$1.12½	8-10	7-25
$4.25 preferred (quar.)	$1.06¼	8-10	7-25
Waterloo, Cedar Falls & Northern RR.	12½c	10-15	10- 1
Wayne Knitting Mills (quar.)	35c	10- 1	9-16
Weeden & Company—			
4% convertible preferred (quar.)	50c	10- 1	9-15
Wellington Fire Insurance Co. (s-a)	‡$1.75	8-16	8-11
Wellman Engineering Co.	20c	9- 1	8-17
Wentworth Mfg. Co. (quar.)	12½c	8-20	8- 1
Wesson Oil & Snowdrift $4 pfd. (quar.)	$1	9- 1	8-15
West Penn Electric Co.			
6% preferred (quar.)	$1.50	8-15	7-18
7% preferred (quar.)	$1.75	8-15	7-18
West Virginia Coal & Coke (quar.)	50c	9-12	8-31
West Virginia Pulp & Paper			
4½% preferred (quar.)	$1.12½	8-15	8- 1
Western Pacific RR., common (quar.)	75c	8-15	8- 1
5% preferred A (quar.)	$1.25	8-15	8- 1
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Tablet & Stationery Corp.			
5% preferred (quar.)	$1.25	10- 1	9-15
Westinghouse Air Brake	50c	9-15	8-15
Westinghouse Electric common (quar.)	25c	9- 1	8- 9
3½% preferred A (quar.)	87½c	9- 1	8- 9
3.80% preferred B (quar.)	95c	9- 1	8- 9
Westmoreland Coal Co.	$1	9-15	8-31
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Weston Electric Instrument (quar.)	50c	9- 9	8-23
Whitaker Paper Co.	50c	10- 1	9-19
White (S. S.) Dental Mfg. (quar.)	37½c	8-13	7-29
White's Auto Stores, Inc. (quar.)	12½c	8-15	8- 1
Wilcox Oil Co., common (quar.)	10c	8-15	7-29
Wilson Lines, 5% 1st pfd. (s-a)	$2.50	8-15	8- 1
Winters & Crampton Corp. (quar.)	15c	8-15	7-25
Extra	25c	8-15	7-25
Wisconsin Electric Power Co.—			
Common (quar.)	d27½c	9- 1	8- 3
6% preferred (quar.)	d$1.50	10-31	10-17
3.60% preferred (quar.)	d90c	9- 1	8-15
Wisconsin Power & Light Co., common	d28c	8-15	7-30
4½% preferred (quar.)	d$1.12½	9-15	8-31
$4.80 preferred (quar.)	d$1.20	9-15	8-31
Wood Newspaper Machinery Corp., common	25c	9- 1	8-19
5% conv. preferred (quar.)	31¼c	9- 1	8-19
Woodall Industries, Inc., common (quar.)	25c	8-31	8-12
5% conv. preferred (quar.)	31¼c	9- 1	8-12
Woodward & Lothrop common	50c	9-23	9- 8
5% preferred (quar.)	$1.25	9-23	9- 8
Wool Combing Co. of Canada, Ltd.—			
Quarterly	‡40c	10-10	9-23
Woolworth (F. W.) Company (quar.)	50c	9- 1	8-10
Woolworth (F. W.) & Co., Ltd.—			
Ordinary (interim)	a15%	8-22	7- 1
Worthington Pump & Machinery Corp.—			
Common (quar.)	25c	9-20	9- 1
4½% prior preferred (quar.)	$1.12½	9-15	9- 1
4½% conv. prior preferred (quar.)	$1.12½	9-15	9- 1
Wright Aeronautical Corp.	$1.25	9-16	8-31
Wrigley (William) common (monthly)	25c	9- 1	8-20
Extra	50c	9- 1	8-20
Common (monthly)	25c	10- 1	9-20
Common (monthly)	25c	11- 1	10-20
Yale & Towne Mfg. Co.	25c	10- 1	9- 9
Youngstown Sheet & Tube	$1.25	9-15	8-12

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

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General Corporation and Investment News

(Continued from page 12)

(E. R.) Squibb & Sons—New Director—

Roland J. Dahl, Vice-President in charge of resarch and development, has been elected a Director, Carleton H. Palmer, Chairman, announced yesterday.

Mr. Dahl directs all laboratory and clinical research activities of the company and also is responsible for the development of new products and their market form, as well as for new process techniques and procedures. He has been with the company since 1930.—V. 169, p. 2148.

Standard Oil Co. (New Jersey)—Budget Director—

John E. Lindroth, Assistant Secretary, has been appointed Budget Director effective Aug. 16. He will succeed C. L. Burrill, who is resigning to join Creole Petroleum Corp., an affiliate.

Mr. Lindroth, who also served as Secretary of the company's executive committee, will be succeeded by John O. Larson, Assistant Secretary of both the company and the executive committee.—V. 170, p. 403.

Staten Island Rapid Transit Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$253,628	$335,785	$266,559	$274,586
Net from railway	17,512	46,430	27,643	*6,442
Net ry. oper. income	*30,161	*10,885	*30,223	*58,156
From January 1—				
Gross from railway	1,450,575	1,852,891	1,590,463	1,628,871
Net from railway	5,904	116,379	65,943	23,907
Net ry. oper. income	*287,145	*266,887	*283,315	*299,618

*Deficit.—V. 170, p. 12.

Steger (Ill.) Products Corp.—Stock Offered—The First Guardian Securities Corp. made a public offering Aug. 3 of 100,000 shares of 6% ($3 par) cumulative convertible preferred stock at par.

The preferred stock is redeemable at $3.10 per share within two years of issuance and at $3 thereafter, plus dividends. Each share of preferred is convertible into one share of common stock.

Proceeds from the sale will be used partly for reduction of bank debt and the balance added to general working capital.

Capitalization consists of 2,000,000 shares of (10c par) common stock, of which 765,000 shares are outstanding, in addition to the new preferred issue.

Company with its offices and plant located in Steger, Ill., a suburb of Chicago, was incorporated in Illinois Feb. 25, 1943. Corporation produces juvenile furniture, wheeled toy items, and radio cabinets.

Studebaker Corp.—Increases Production—

As a result of continued heavy demand, this corporation is stepping up its production to 7,000 from 6,500 units a week, according to H. S. Vance, Chairman and President. The early 1949 rate was about 5,100 units, from which it was increased to 6,000 units in March and 6,500 late in April.

Production was resumed on Aug. 1 at the Studebaker plant in South Bend, Ind., following a week's shutdown for annual inventory.

Mr. Vance said that stocks of Studebaker cars and trucks in the hands of dealers had declined steadily, despite greater output, and "are well below what we considered normal prior to the war."

The corporation produced 151,360 passenger cars and trucks in the first six months of 1949, compared with 115,211 in the corresponding period of 1948. Mr. Vance said that the figure for the first half of 1949 exceeded that for any full year prior to the war.

Public showing of the new models will be made later this month. —V. 170, p. 12.

Suburban Gas Service, Inc. — Stock Offered—Wagenseller & Durst, Inc. and Lester & Co. recently offered 4,000 shares 6% convertible preferred shares, Series B ($25 par) at par. Stock is convertible through Feb. 28, 1959.

PURPOSE—It is the intention of the company to use the proceeds to defray a portion of the purchase price of the Antelope Liquid Gas Co., a sole proprietorship engaged in the liquefied petroleum gas business.—V. 169, p. 1604.

Telluride Power Co., Richfield, Utah—Files—

The company on July 21 filed a letter of notification with the SEC for 3,000 shares of 6% cumulative preferred stock ($100 par). No underwriter. The stock will be offered for subscription by stockholders at par. Any unsubscribed stock is to be sold without limit to stockholders and employees. Proceeds will be used for construction. —V. 170, p. 247.

Tennessee Central Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$314,272	$393,587	$325,379	$294,432
Net from railway	38,024	69,040	30,796	25,613
Net ry. oper. income	*134	32,593	*12,714	*21,274
From Jan. 1—				
Gross from railway	2,207,266	2,364,946	2,098,189	1,678,057
Net from railway	405,166	359,148	238,156	193,841
Net ry. oper. income	109,675	*6,731	*32,531	*48,647

*Deficit.—V. 170, p. 247.

Tennessee Gas Transmission Co.—Seeks Authority to Build Pipe Line from Buffalo to Worcester, Mass.—

New England, the largest population center in the United States without authorized natural gas service, would receive natural gas from the abundant gas fields of Texas and Louisiana by the fall of 1951 under an application filed with the Federal Power Commission at Washington, Aug. 2, by the Tennessee Gas Transmission Co.

The pipline company asked the FPC for authority to complete the expansion of its natural gas pipeline system into New England and to increase the authorized daily capacity of the system to 1,260,000,000 cubic feet at an approximate cost of $94,000,000.

When completed into New England, the Tennessee Gas Transmission Co's system would be approximately 2,142 miles long, 1,759 miles of which already have been authorized by the Federal Power Commission.

The latest in a long series of moves first inaugurated by the company in October, 1947, to bring natural gas into New England was announced by Gardiner Symonds, company President. The Tennessee Gas Transmission Co. has been steadily building up its pipeline system to serve New England since that time and only on July 29 last received a FPC Certificate of Public Convenience and Necessity to extend its main transmission line from Morehead, Ky., near the present terminus, to a point near Buffalo, N. Y.

The company then promptly filed Aug. 2 its application for authority to extend the system on from the authorized temporary terminus near Buffalo to Worcester, Mass., a distance of 383 miles, from which terminus all six New England states can be served by distribution companies now handling manufactured gas.

The application, in addition to asking authority for construction of the 383 miles of 26-inch pipe to reach New England from Buffalo, also asks authority to construct 543 miles of 24, 26 and 30-inch "loop" lines paralleling the existing main transmission line, to construct four new compressor stations totaling 34,000 hp. and to enlarge existing compressor stations by 51,200 hp.

The company now is expanding the existing system to raise the daily capacity from the present 615,000,000 cubic feet to 831,000,000 cubic feet and will immediately start on the expansion program authorized July 29 by the FPC to raise the daily capacity to 1,060,000,000 cubic feet. This includes the 395-mile extension to Buffalo.

The company's new application to increase the capacity another 200,000,000 cubic feet daily and extend to New England, states that the extension will serve an area in Ohio, New York State and New England with a population of approximately 7,000,000. The company's original pipeline from south Texas to West Virginia was put into operation in 1944.—V. 169, p. 2757.

Texas Electric Service Co.—Earnings—

Period End. June 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,827,618	$1,614,796	$20,802,945	$18,119,863
Operating expenses	931,694	795,572	10,194,960	9,321,313
Federal taxes	199,379	216,380	2,442,028	2,194,653
Other taxes	144,433	107,616	1,465,804	1,275,958
Prop. retir. res. approp.	124,200	94,000	1,337,700	1,032,000
Net oper. revenues	$427,912	$401,228	$5,362,453	$4,295,939
Other income	4,450	3,572	26,374	19,905
Gross income	$432,362	$404,800	$5,388,827	$4,315,844
Interest, etc., charges	130,123	86,993	1,231,529	816,994
Net income	$302,239	$317,807	$4,157,298	$3,498,850
Preferred dividend requirements for period			375,678	375,678
Balance			$3,781,620	$3,123,172

Definitive Bonds Ready—

Definitive first mortgage 3% bonds, series due 1978, are available at the Bankers Trust Co., 16 Wall Street, New York, N. Y., and at the Fort Worth National Bank, Fort Worth, Texas, in exchange for outstanding temporary bonds of such issues.—V. 169, p. 2688.

Texas Engineering & Manufacturing Co., Inc.—Receives Initial Parts Order from Ecuador—

Receipt of an initial order from the Ecuadorian Air Force for approximately $10,000 worth of spare parts for C-47's, PT-19's and AT-7's was announced on July 29 by this company.

The new order combined with repeat orders from other governments, company officials said, has raised TEMCO's 1949 volume in military and transport aircraft spares well over the $250,000 mark. —V. 170, p. 403.

Texas Gas Transmission Corp.—Registration Statement

The sale by 14 stockholders of the corporation of a 211,225-share block of common stock ($5 par) of that company, is proposed in a registration statement filed with the SEC.

Dillon, Read & Co., Inc., is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment. None of the proceeds will be received by the company.

The 211,225 shares are part of a 250,750-share block of stock acquired by the selling stockholders in July, 1948, at $8 per share. At that time, 625,000 shares of the stock were sold to 23 companies and individuals at $8 per share.

Of the selling stockholders, Kuhn, Loeb & Co. and Union Securities Corp. are selling the largest blocks, 62,500 shares each (all of their respective holdings). Hemphill, Noyes & Co. is selling 25,000 shares of its 31,000 shares, and White, Weld & Co. is selling 13,125 shares of its 26,250 shares (White, Weld sold 30,000 shares privately in April, 1949). According to the prospectus, 62,500-share blocks were acquired in July, 1948, by The First Boston Corp., Kuhn, Loeb & Co., Lazard Freres & Co., Nassau Investors, Inc., Pinemont Co., Inc. (San Francisco), Stone & Webster, Inc., and Union Securities Co., White, Weld & Co. acquired 56,250 shares and Hemphill Noyes & Co. 31,000 shares, while 14 other purchasers acquired blocks ranging from 1,800 shares to 15,800 shares (all but one of this group of 14 were individuals).—V. 170, p. 247.

Texas Illinois Natural Gas Pipeline Co.—Applies to FPC for Authorization to Build 1,018-Mile Pipeline From Gulf Coast Area of Texas to Point Near Joliet, Ill.—

The company, a newly formed corporation of Chicago, has applied to the Federal Power Commission for authorization to construct and operate a 1,018-mile natural gas pipeline from the Gulf Coast area of Texas to a point near Joliet, Ill.. Estimated cost of the project is $98,966,700.

In its application Texas-Illinois stated that the proposed line, which would be of 30-inch external diameter, would run from a "yet undetermined" location in the area around Houston, Texas, through Arkansas and Missouri to a point of connection with the easterly terminal of the pipeline system of Natural Gas Pipeline Co. of America near Joliet.

The company explained that it expects to make sales of gas directly to utility companies which are now buying from Natural Pipeline Co. of America and its affiliate, Chicago District Pipeline Co. and perhaps also to other utilities operating in the general territory adjacent to the proposed new line.

The application explained that both Natural and Chicago District propose to file revised rate schedules with the FPC "freezing" the amounts of gas available to their present customers. Texas Illinois proposes to meet the requirements of these customer companies over and above the amounts available to them from Natural or Chicago District and would make deliveries through the existing systems of these two companies.

Texas Illinois proposes to begin construction of the new pipeline, which would have an initial capacity of 300 million cubic feet per day, by October, 1950, and to complete the job before Nov. 15, 1951.

Texas Mexican Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$235,932	$256,171	$196,548	$173,774
Net from railway	70,690	56,462	38,265	*13,656
Net ry. oper. income	29,984	23,629	*37,194	*48,389
From Jan. 1—				
Gross from railway	1,554,844	1,465,078	1,364,949	1,140,754
Net from railway	562,832	537,259	571,668	218,333
Net ry. oper. income	234,316	200,549	278,249	15,328

*Deficit.—V. 170, p. 247.

Texas & New Orleans RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$9,704,759	$10,179,559	$8,881,091	$8,185,361
Net from railway	2,603,790	1,895,528	2,629,146	1,513,167
Net ry. oper. income	1,084,174	1,092,577	1,074,447	1,096,093
From January 1—				
Gross from railway	57,924,923	63,301,504	55,003,374	50,454,689
Net from railway	13,748,154	17,292,500	17,559,347	9,820,291
Net ry. oper. income	5,134,403	7,324,960	7,319,426	6,488,905

—V. 170, p. 247.

Texas Power & Light Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,844,726	$1,745,388	$22,718,565	$21,246,270
Operating expenses	910,269	900,516	11,262,645	10,502,927
Federal taxes	208,787	193,763	2,656,043	2,637,148
Other direct taxes	97,964	91,133	1,087,599	1,103,121
Property retirem't res. appropriation	160,000	140,000	1,787,900	1,555,000
Amortiz. of limited-term investments	1,270	380	8,987	3,855
Net oper. revenues	$466,436	$419,596	$5,915,391	$5,444,219
Other income (net)	931	7,896	67,707	30,275
Gross income	$467,367	$427,492	$5,983,098	$5,474,494
Interest and other deductions (net)	140,466	148,531	1,723,513	1,454,088
Net income	$326,901	$278,961	$4,259,585	$4,020,406
Pref. stock dividend requirements			865,050	865,050

—V. 170, p. 345.

Texas & Northern Ry.—Earnings—

June—	1949
Gross from railway	$105,318
Net from railway	48,699
Net railway operating income	25,955
From January 1—	
Gross from railway	650,781
Net from railway	348,895
Net railway operating income	162,090

—V. 170, p. 248.

Texas Public Service Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$238,450	$206,022	$3,720,090	$3,632,052
Oper. expenses, etc.	206,085	189,100	2,779,348	2,543,745
Operating income	$32,365	$16,922	$940,742	$1,088,307
Other income	20,663	29,974	372,410	328,620
Gross income	$53,028	$46,896	$1,313,152	$1,416,927
Income deductions	11,228	8,337	127,366	106,085
Federal income taxes	16,700	15,800	458,700	517,400
Net income	$25,101	$22,759	$727,086	$793,443

—V. 170, p. 345.

Third Avenue Transit Corp.—Gets Court Permission for 1-Cent Fare Rise—

The trustees received court permission Aug. 4 to put into effect a one-cent fare increase on the bus lines of Surface Transportation Corp., its principal operating subsidiary, despite objections of the City of New York.

Federal Judge Samuel H. Kaufman in the U. S. District Court for the Southern District New York signed the necessary orders, after the trustees pleaded for prompt action in view of the company's heavy operating losses so far this year.

The new rates were filed with the State Public Service Commision immediately. The company asked that the rates go into effect at 12:01 a.m. Aug. 7. Surface Transportation now charges a seven-cent fare on its lines in Manhattan and the Bronx serving 1,600,000 passengers daily. The seven-cent fare will continue in effect for Third Avenue Transit's other subsidiary, serving 200,000 daily riders in Westchester.

The trustees petitioned Judge Kaufman for the fare increase, and cited operating losses of $2,048,500 from January 1 to June 21 of this year. Further delay in obtaining a higher fare, the petition stated, would threaten the company's continued existence.

Corporation Counsel John P. McGrath, representing New York City, reasserted the city's contention that it has the right to revoke the bus company's franchise if a fare increase is placed in effect without the city's approval. He indicated, however, that no such action would be taken while a court injunction in connection with the reorganization is in effect.

Judge Kaufman ordered further hearings for Aug. 11 to test the validity of the forfeiture clause in the city's franchise with the bus company. The city rejected the company's petition for a fare increase several weeks ago, after the one-cent boost already had been authorized by the Public Service Commission.

As a result of the company's failure to win a fare increase last June, the Third Avenue management said it was unable to meet the July 1 interest on its refunding bonds, and agreed to an involuntary reorganization demanded last March by three minority bondholders.

Trustees of the company are I. Howard Lehman and Lester T. Doyle, with James Hodes, President of Third Avenue, as an additional trustee to assist in the reorganization. Judge Kaufman Aug. 4 reaffirmed Mr. Hodes as a trustee despite the objections of George Zolotar, counsel for the Securities and Exchange Commission.

Meanwhile, the trustees agreed Aug. 4 to a union demand for arbitration of a new contract and a schedule for payment of $1,100,000 in retroactive back pay due the company's 3,800 workers. The arbitration was demanded by the CIO Transport Workers Union on the ground that negotiations for a new contract were making no progress. —V. 170, p. 403.

Two More Committees—

The formation of two more committees to act on behalf of security holders of the company was disclosed Aug. 3.

One group proposes to represent the company's adjustment income bondholders and has taken the position that sale of the company's properties to New York City would be unwise and that Third Avenue should be continued under private management. This committee consists of Lowell H. Brown, Chairman, George G. Kirsten and Hanns Ditisheim, with Amen, Gans & Butler as counsel and Eugent Tuck, Sec., 50 Broadway, New York.

A second committee, seeking to represent the company's common shareholders, began soliciting authorizations Aug. 3 from holders of the 167,000 common shares. This group is headed by Louis Puglies, a New York stock broker, as Chairman, Alexander E. Joffe and Jack Lehman, with Benjamin Gothelf, Sec., 42 Broadway, New York and Jacob Gruber, Counsel.—V. 170, p. 403.

Thomas Steel Co.—Plans New Mill—

The directors have authorized the expenditure of $1,200,000 for the purchase and installation of a modern tandem cold reduction mill for the production of Cold Rolled Strip Steel. Funds are available from the Property Purchase Fund which has been accumulated from earnings over a period of years.

The new mill will replace equipment installed from 1924 to 1934 and provide approximately 2,000 tons per month additional capacity as well as reductions in manufacturing costs. The new facilities will permit production of a wider range of sizes and guages and improve product quality, which will better serve the trade demands for the products of the company.

Completion of the project is planned for April, 1950.

The company is currently announcing the addition of Chronium Plated Strip Steel to its list of specialty products. Broad usage is anticipated for automotive ornamental trim and other decorative applications.—V. 169, p. 2149.

Toledo Peoria & Western RR.—Earnings—

June—	1949	1948	1947
Gross from railway	$378,370	$391,184	$117,280
Net from railway	95,764	95,753	*39,054
Net railway oper. income	30,005	47,262	*61,769
From Jan. 1—			
Gross from railway	2,327,126	2,112,445	393,870
Net from railway	767,745	703,737	*158,314
Net ry. oper. income	324,410	321,236	*265,162

*Deficit.—V. 170, p. 148.

Trenton Chemical Co.—Registration Statement Withdrawn—

The company's registration statement filed last March 30 with the SEC and covering a proposed offering of 131,841 shares of 6% cumulative convertible class B preference common stock ($2 par) was withdrawn July 29.

According to the request for withdrawal, the company "has been informed by the principal underwriters that due to present market conditions, it is not possible at this time to form a selling group and to market the securities. . . ." The company also indicated that, due to the lapse of time since the statement was filed, new financial statements as of a more recent date would have to be filed, and the company "does not deem it advisable to go to the expense of preparing new financial statements and to proceed with the proposed public offering.—V. 169, p. 1605.

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Twentieth Century-Fox Film Corp.—Fractional Shrs.

The stockholders have been notified that the corporation is continuing the arrangements with Hayden, Stone & Co. whereby holders, may depose of fractional shares, or if desired additional fractions may be purchased so as to acquire a full share. This offer applies to the holders of fractional shares of class A common stock of Fox Film Corp. and fractional shares of preferred and common stock of Twentieth-Century-Fox Film Corp. The corporation explained in the letter that Hayden, Stone & Co. will sell or purchase fractions at the price on the day instructions are received without charging the usual brokerage commission and in the case of sale the brokerage firm will remit the proceeds of sale after deducting transfer tax stamps. —V. 169, p. 2215.

29th Street Towers Corp., N. Y. City—Partial Redempt.

The corporation has called for redemption on Oct. 1, next, $30,000 of 10-year 4% second mortgage (now first mortgage) bonds due Oct. 1, 1952, at 100%. Payment will be made at the Bank of the Manhattan Company, trustee, 40 Wall St., New York, N. Y.

Coupons maturing Oct. 1, 1949 should be detached and collected through the usual channels.—V. 166, p. 752.

Union Carbide & Carbon Corp. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
	$	$	$	$
Gross sales less discts., returns and allows.	131,710,725	151,931,840	238,748,244	302,086,264
Other income (net)	1,883,199	1,487,805	4,019,010	2,489,334
Total	133,593,924	153,419,645	292,767 254	304,575,598
Cost of goods sold, selling, gen. & adm. exps.	97,922,458	108,297,108	209,215,042	215,333,248
Deprec. and depletion	6,810,009	4,773,676	13,859,294	9,448,611
Int. on 2.70% promissory notes	1,012,500	1,012,500	2,025,000	2,025,000
Income taxes	10,252,237	15,294,510	25,541,779	30,707,165
Net income	17,596,720	24,041,851	42,126,139	47,061,574
*Earnings per share	$0.61	$0.83	$1.46	$1.63

*Based on 28,807,314 shares.—V. 170, p. 403.

Union Commerce Building Co., Cleveland—President—

Harry E. Wells has been elected President and General Manager.—V. 169, p. 2689.

Union Pacific RR. (& Leased Lines)—Earnings—

(EXCLUDING OFFSETTING ACCOUNTS BETWEEN THE COMPANIES)

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
	$	$	$	$
Railway oper. revenues	33,356,058	34,302,863	180,444,678	198,975,871
Railway oper. expenses	26,518,250	25,373,614	156,325,787	154,643,020
Net revenue from railway operations	6,837,808	8,929,249	24,118,891	44,332,251
Federal income taxes	1,900,000	3,250,000	5,550,000	13,450,000
Other taxes	2,214,084	‡454,954	13,045,575	12,707,706
Equip. & jt. facil. rents (net)	1,149,539	1,051,847	6,035,902	5,332,299
Net inc. from transportation opers.	1,574,185	4,172,448	*Dr*512,586	12,642,846
*Income from oil & gas operations (net)	2,251,642	2,302,686	13,997,377	13,862,764
Income from investm'ts and other sources	1,096,869	1,102,129	2,822,728	2,627,461
Total income	4,922,696	7,577,263	16,307,519	29,333,071
Fixed & other charges	509,112	525,243	3,097,840	3,169,511
Net income from all sources	4,413,584	7,052,020	13,209,679	26,163,560

*Excludes Federal income taxes. ‡The decrease of $1,759,130 from the June, 1949, figure was due principally to adjustment last year of overaccrual of unemployment insurance taxes from Jan. 1 to May 31, 1948, resulting from reduction in tax rate from 3% to ½%. —V. 170, p. 148.

United Air Lines, Inc.—Air Cargo Volume Up—

It was announced on Aug. 27 that an air cargo drive has been scheduled by this corporation for August to further boost air freight, mail and express loads, already running at an all-time high.

According to M. P. Bickley, Manager of air cargo sales, air cargo volume was up more than 15% in the first six months of this year as compared with 1948.—V. 170, p. 403.

United Fruit Co.—New Fall Rates—

This company has announced that from Sept. 2 through Dec. 9 new fall rates will be in effect on the Great White Fleet cruises which sail from New York every Friday to the Caribbean.

The new fall rates on the 17-day cruise to Havana and Guatemala begin at $320.—V. 169, p. 2216.

United Merchants & Manufacturers, Inc.—To Close Fall River Mill—

The cotton manufacturing division of Arkwright Corp., a subsidiary, in Fall River, Mass., will be closed as soon as cotton in process is run out, according to an announcement made on July 29. The manager of the division, Hugh C. McKelvey, Jr., stated that the decision was made most reluctantly and was due to market conditions. It is expected that the mill will be completely shut down within the next three months. ("American Wool and Cotton Reporter").—V. 169, p. 2149.

United Securities Ltd.—Partial Redemption—

The company has called for redemption on Sept. 1, 1949, a total of $1,282,500 of collateral trust bonds, series "B" 3%, due May 1, 1952, at 100½ and interest. Payment will be made at The Royal Bank of Canada, Montreal, Canada, in lawful money of the Dominion of Canada.—V. 156, p. 1062.

U. S. Airlines, Inc.—Receives Permanent Ctf.—

See Slick Airways, Inc. above.—V. 168, p. 256.

United States Rubber Co.—New Product—

Development of a new rubber bearing which radically simplifies the design of oil well pumping units was announced jointly on Aug. 2 by this company and Cabot Shops, Inc.

The new bearing, which is used in the evener assembly, reduces from 100 to 38 the number of parts required for pumping unit construction.

Field tests in West Texas, Panhandle and Louisiana oil fields, have shown that the rubber bearing wears at least twice as long as the standard type installation.

Research and development work on the bearing was carried out simultaneously at Cabot Shops in Pampa, Texas and in the Fort Wayne, Ind., plant of U. S. Rubber.—V. 170, p. 149.

Upper Peninsula Power Co.—Ruling on Stock Sale Expected Shortly—

A ruling is expected from the SEC shortly on an application to exempt the proposed sale of 154,000 common shares from competitive bidding. The proposed offer, originally scheduled for September, 1948, will be made by Consolidated Electric & Gas Co., of New York, and Middle West Corp., of Chicago. Consolidated will sell 120,000 shares of Upper Peninsula while Middle West will sell 34,000 shares. The offering was delayed initially because Upper Peninsula's operations were adversely affected by a severe drought last year in the Michigan area which it serves.—V. 169, p. 2689.

Utah Power & Light Co.—Registers With SEC—

The company July 28 filed a resigtration statement with the SEC proposing the sale at competitive bidding of $3,000,000 of first mortgage bonds, due Oct. 1, 1979, and the offering for subscription by stockholders of an additional 148,155 shares of common stock (no par).

Competitive bidding will determine the interest rate, offering price and underwriting terms of the bonds. The new common shares are to be offered to stockholders of record at the close of business Sept. 13, 1949, on the basis of one new share for each eight shares then held. The subscription price is to be filed by amendment. Unsubscribed shares will be sold at competitive bidding.

Net proceeds of the bond and stock financing will become part of its general funds and may be applied to any of its corporate purposes, including capital expenditures for construction. The construction program involves estimated expenditures of $42,150,000 for the years 1949-1951, of which $12,251,000 will be expended in 1949. —V. 170, p. 404.

Utah Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$98,155	$149,351	$155,792	$125,343
Net from railway	*31,365	3,300	9,493	19,991
Net ry. oper. income	*29,962	13,312	*931	14,943
From Jan. 1—				
Gross from railway	886,210	881,028	1,044,871	681,764
Net from railway	*80,026	286	185,085	58,007
Net ry. oper. income	*129,668	*23,544	70,171	9,315

*Deficit.—V. 170 p. 149.

Victor Chemical Works—Acquisition, Etc.—

The company has registered with the Securities and Exchange Commission 18,368 additional common shares under the Securities Exchange Act of 1934. These shares with a like number of 3½% preferred stock are to be issued to 30 stockholders of A. R. Maas Chemical Co. in exchange for 22,985 common shares of A. R. Maas as covered in an agreement dated June 9 of the 25,125 shares of A. R. Maas outstanding out of a total authorized of 250,000, Victor Chemical already owns 2,167 shares.

Registrar and Transfer Agents Appointed—

The Chase National Bank of the City of New York has been appointed registrar and Central Hanover Bank & Trust Co., transfer agent of the 18,338 shares of 3½% cumulative preferred shares, special series, $100 par.—V. 170, p. 248.

Virginia Electric & Power Co.—Earnings—

Period End. June 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$4,500,035	$4,055,745	$53,658,930	$47,313,148
Operation	2,274,602	2,211,553	28,056,929	24,772,751
Maintenance	356,450	348,499	4,193,911	3,613,145
Depreciation	316,646	275,914	3,580,769	3,209,088
Amort. of plant acquisition adjustments	57,764	57,764	693,168	693,168
Federal income taxes	269,660	195,162	3,063,654	2,880,364
Other taxes	402,310	335,940	4,439,079	3,804,994
Net oper. revenues	$822,603	$630,913	$9,631,420	$8,339,638
Other income (*Dr*)	5,768	3,068	80,373	73,400
Interest and amort.	243,038	216,682	2,984,304	2,287,401
Net income	$573,797	$411,163	$6,566,743	$5,978,837
Preferred dividend requirements			1,447,355	1,447,355
Balance for common stock			$5,119,388	$4,531,482
Earnings per share of common stock			$1.51	$1.54

—V. 170, p. 48.

Virginian Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,458,290	$3,567,317	$2,955,893	$2,382,300
Net from railway	539,065	1,493,516	1,160,669	816,472
Net ry. oper. income	384,687	1,068,601	727,961	479,504
From Jan. 1—				
Gross from railway	18,340,106	17,791,835	18,423,990	11,865,930
Net from railway	6,223,056	5,880,223	7,773,774	3,155,482
Net ry. oper. income	4,099,471	3,824,012	4,789,601	2,048,758

—V. 170, p. 248.

Visking Corp.—Plans Expansion—

The corporation has announced a $1,000,000 expansion of its North Little Rock (Ark.) plant to provide an additional 70,000 square feet of floor space and 125 additional workers. Construction will begin in September.

The firm, with plants at Chicago, Terre Haute and Lindsay, Ont., Canada, is a large producer of cellulose sausage casings and other cellulose and plastic materials.—V. 170, p. 248.

Wabash RR.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$7,386,912	$8,713,496	$7,012,553	$6,026,438
Net from railway	1,349,571	2,245,997	1,020,357	693,203
Net ry. oper. income	469,695	1,206,010	206,516	433,095
From Jan. 1—				
Gross from railway	44,136,306	51,370,689	45,941,251	37,361,559
Net from railway	7,713,145	13,813,861	12,485,719	5,998,343
Net ry. oper. income	2,623,013	5,926,579	5,279,472	2,962,425

—V. 170, p. 404.

Washington Water Power Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,422,206	$1,301,837	$17,484,878	$16,363,170
Operating expenses	684,711	695,557	9,720,217	7,647,405
Federal income & other taxes	196,192	145,028	1,623,332	2,006,817
Property & other taxes	151,146	143,357	1,650,781	1,606,895
Property retirem't res. appropriation	84,166	84,166	1,010,000	1,010,000
Net oper. revenue	$305,991	$233,729	$3,480,548	$4,092,053
Other income (net)	864	802	85,995	17,082
Gross income	$306,855	$234,531	$3,566,543	$4,109,135
Interest and other deductions (net)	80,027	82,476	943,486	990,025
Net income	$226,828	$152,055	$2,623,057	$3,119,110
Dividends applicable to preferred stock			210,000	210,000
Balance			$2,413,057	$2,909,110

—V. 170, p. 345.

To Borrow $4,500,000 From Banks—

The Company has received SEC authorization to borrow $4,500,000 from certain banks located in the State of Washington. As previously reported, the funds would be used to repay an outstanding $1,965,000 note and to carry out the company's construction program.

The borrowings, which would be represented by notes bearing interest at from 2% to 2¼% and maturing Nov. 1, 1950, would be made from time to time from Aug. 1, 1949 to Nov. 1, 1950. The company intends to repay these loans from the proceeds of permanent financing contemplated for the year 1950.—V. 170, p. 345.

(Edwin L.) Wiegand Co. — Registration Statement Withdrawn—

The registration statement (No. 7686) filed Sept. 28, 1948, covering 200,000 shares of common stock, was withdrawn July 15.—V. 168, p. 1406.

Welch Grape Juice Co.—Sale Falls Through—

Paul Clothier, Chairman of a grape growers group, on July 30 announced that the proposal to sell this company to the National Grape Co-operative Association for $8,000,000 had fallen through and that the deal was cancelled because of the failure to raise $3,000,000 by subscription from grape producers. He added that the producers were asked to pay $60 for each ton of grapes they expected to market through the Co-operative Association. The remaining $5,000,000 was to have been borrowed from a bank.

Mr. Clothier also said that J. M. Kaplan, President of the Welch firm, had informed him in a letter that the company's properties were not for sale to any other group.—V. 169, p. 2216.

West Penn Electric Co.—Simplification of System—

In a decision announced July 28 the SEC approved a plan filed by the company for corporate simplification of the West Penn Electric system.

Part I of the plan provides for distribution by West Penn Railways to Electric of Railways' surplus cash and stockholdings in West Penn Power Co., the assumption by Electric of all of Railways' bond obligations; and an accounting reorganization of Railways. Part II proposes the purchase from Power by Electric of a block of Monongahela Power Co. common stock.

A principal provision of the plan provides that the public holders of Power's common stock (approximately 5.4%), will be paid $2.30 per share as compensation for a diminution in the assets of Power resulting from sale to Electric of the Monongahela stock (583,999 shares).

Upon consummation of the plan, the property and assets of Railways (which owns 28.5% of the stock of Power, which in turn owns 58.4% of the stock of Monongahela) will consist solely of those related to its transportation service; and there will be no holding company in the Electric system having a subsidiary company which itself has a subsidiary company which is a holding company

Weekly Output—

Power output of the electric properties of this company for the week ended July 30, 1949, totaled 97,757,300 kwh, a decrease of 7% over the output of 105,104,000 kwh for the corresponding week of 1948.—V. 170, p. 404.

Western Air Lines, Inc.—June Operations at 99.36%—

The corporation reports an operating efficiency of 99.36% for June when 744,006 scheduled miles were flown out of a total of 748,786 scheduled miles.

New Director of Research Named—

James Mitchell, 28, has been named Director of Research, replacing Harry E. Karst, resigned. Mr. Mitchell formerly was Manager of Traffic and Sale Control.—V. 170, p. 345.

Western Maryland Ry.—June Earnings Decline—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Operating revenues	$3,403,547	$3,878,543	$22,314,685	$21,447,703
Operating expenses	2,551,940	2,561,930	15,446,673	15,102,787
Taxes	446,000	610,000	3,334,000	2,991,000
Operating income	$405,607	$706,613	$3,534,012	$3,353,921
Equipment rents (*Cr*)	124,861	174,570	627,824	743,341
Jt. fac. rents (net *Dr*)	14,399	13,906	84,331	75,964
Net ry. oper. income	$516,069	$867,277	$4,077,505	$4,021,298
Other income	21,909	22,528	118,694	126,185
Gross income	$537,978	$889,805	$4,196,199	$4,147,483
Fixed charges	238,321	233,121	1,409,252	1,386,756
Net income	$299,657	$656,684	$2,786,947	$2,760,727

—V. 170, p. 345.

Western Pacific RR. Co.—Earnings—

EARNINGS OF COMPANY ONLY

June—	1949	1948	1947	1946
Gross from railway	$3,550,227	$3,837,968	$2,931,892	$3,243,846
Net from railway	751,451	882,644	504,672	399,968
Net ry. oper. income	330,262	551,531	225,013	165,065
From Jan. 1—				
Gross from railway	20,161,848	19,802,178	17,827,103	19,750,263
Net from railway	3,602,613	3,926,408	2,782,485	3,721,703
Net ry. oper. income	1,570,015	2,077,435	1,033,527	1,575,044

—V. 170, p. 149.

Western Ry. of Alabama—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$297,531	$361,097	$319,095	$303,979
Net from railway	32,003	69,287	71,280	41,101
Net ry. oper. income	8,193	34,175	28,983	31,242
From Jan. 1—				
Gross from railway	1,981,618	2,226,386	1,946,081	1,865,045
Net from railway	273,527	504,865	341,613	154,601
Net ry. oper. income	101,363	225,534	118,230	155,837

—V. 170, p. 149.

Wheeling & Lake Erie Ry.—Bonds Offered—Halsey, Stuart & Co. Inc. and R. W. Pressprich & Co. on Aug. 4 offered $6,870,000 general and refunding mortgage 2¾% bonds, series B at 98.875 and interest.

The issue was awarded Aug. 2 on a bid of 98.132, a net interest cost of about 2.855%. Five other bids, all naming a 2⅞% coupon were received viz: Lehman Brothers, 99.369; Shields & Co. and Harris, Hall & Co., Inc. (jointly) 99.21; The First Boston Corp. and Kidder, Peabody & Co. (jointly), 99.17991; Harriman Ripley & Co., Inc., 99.1399; Salomon Bros. & Hutzler, 98.882.

Dated Aug. 15, 1949; due Aug. 15, 1974. Principal and interest, (Feb. 15 and Aug. 15) payable at office of trustee in New York. Bonds will be redeemable at the option of the company, in whole or in part, on any date prior to maturity upon at least 30 days' published notice, and, through operation of the sinking fund, upon at least 30 days' published notice, on any interest payment date beginning Aug. 15, 1950, initial redemption prices being 101⅞% and 100%, respectively, of the principal amount, plus accrued interest.

Issuance and sale of these bonds are subject to authorization by the Interstate Commerce Commission.

LEGAL INVESTMENT—In the opinion of counsel for the purchasers, these bonds will be legal investments for savings banks in California, Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania (savings banks organized under general laws thereof), Rhode Island and Vermont.

LISTING—Company will apply in due course for the listing of the bonds on the New York Stock Exchange.

PURPOSE—The proceeds, together with other company funds to the extent required, will, on or before Sept. 1, 1949, be deposited in trust for the payment of $6,870,000 first consolidated mortgage 4% gold bonds of Wheeling & Lake Erie RR. heretofore assumed by the company, which become due on said date.

CONTROL—Company is controlled by New York, Chicago & St. Louis RR., which, together with a wholly owned subsidiary owning 1,420 common shares, owns 247,565 of a total of 339,585 shares of common stock and 115,423 of a total of 116,093 shares of prior lien stock of the company, or 79.66% of all outstanding shares of the company.

Under date of Oct. 13, 1948, the company and Nickel Plate jointly applied to the ICC for approval and authorization of a 99-year lease, renewable for like terms perpetually, to Nickel Plate, of all the lines of railroad and certain other properties and rights of the company, and in connection therewith Nickel Plate applied for authority to assume obligations under the terms of the proposed lease. Division 4 of the Interstate Commerce Commission filed a report and entered an order dated July 21, 1949, and effective 40 days thereafter (Aug. 30, 1949), approving and authorizing the proposed lease, subject to certain modifications and conditions.

The proposed lease provides that it shall become effective as of 12:01 a.m. on the first day of the first calendar month or the second calendar month following approval thereof by the ICC, whichever of said dates the parties shall determine at the time is the more feasible. It is the present opinion of the company and Nickel Plate that it will not be feasible to make the proposed lease effective before Oct. 1, 1949.

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CAPITALIZATION OUTSTANDING GIVING EFFECT TO PRESENT FINANCING

General and refunding mortgage bonds:	
Series A	$5,742,000
Series B	6,870,000
Unsecured notes	5,657,500
Equipment trust certificates	16,600,000
Prior lien 4% cumulative stock (noncallable and nonconv.) (par $100)	11,609,300
Common stock (par $100)	33,958,500

PURCHASERS—The names of the purchasers of the company's general and refunding mortgage 2¾% bonds, series B, due Aug. 15, 1974, and the principal amount of such bonds which they, respectively, have agreed to purchase are as follows:

Halsey, Stuart & Co. Inc.	$4,870,000
R. W. Pressprich & Co.	2,000,000

EARNINGS FOR JUNE AND FIRST SIX MONTHS

June—	1949	1948	1947	1946
Gross from railway	$2,879,564	$3,539,584	$2,483,175	$1,790,697
Net from railway	951,116	1,515,013	827,543	398,655
Net ry. oper. income	627,048	927,168	527,950	255,990
From January 1—				
Gross from railway	17,405,865	17,229,050	14,012,853	8,709,020
Net from railway	6,644,592	6,361,112	5,187,428	1,188,816
Net ry. oper. income	3,965,209	4,076,975	3,312,337	941,517

—V. 170, p. 404.

(J. G.) White Engineering Corp.—New Vice-President

Ford Kurtz, a director, has been elected Vice-President in charge of engineering. Since 1940 he has served as Engineering Manager and Chief Hydraulic Engineer.—V. 136, p. 340.

(William) Whitman Co., Inc. (Mass.)—To Liquidate Nonquitt Mills—

The stockholders on July 29 approved plans to liquidate the company's Nonquitt Mills in New Bedford, Mass., before the operating capital was depleted due to losses. ("American Wool and Cotton Reporter.")—V. 169, p. 2758.

Wisconsin Central Ry.—Earnings—

June—	1949	1948	1947	1946
Gross from railway	$2,387,737	$2,630,771	$2,209,237	$1,847,342
Net from railway	546,184	892,352	695,455	376,587
Net ry. oper. income	248,364	487,755	265,986	180,501
From January 1—				
Gross from railway	13,556,883	14,502,366	12,745,459	10,697,535
Net from railway	2,802,620	3,797,240	3,674,976	1,680,926
Net ry. oper. income	1,158,332	1,830,330	1,971,235	424,339

—V. 170, p. 249.

Wisconsin Public Service Corp.—To Sell Notes—

The corporation has received SEC authorization to issue and sell notes in the total principal amount of $1,500,000 to First Wisconsin National Bank, Milwaukee, Wis., Citizens' State Bank, Sheboygan, Wis. and the Citizens' National Bank, Stevens Point, Wis. The notes will be dated Aug. 1, 1949, to be due Nov. 1, 1949, and will bear interest at the rate of 2% per annum.

Proceeds of the notes are to be used for construction and other purposes.—V. 170, p. 345.

Worcester County (Mass.) Electric Co.—Bonds Offered

—As mentioned in our issue of Aug. 1, Halsey, Stuart & Co. Inc. on July 29 offered $5,500,000 first mortgage bonds, Series A, 2¾%, due 1979 at 100¾ and interest. Further details follow:

Dated July 1, 1949; due July 1, 1979. Bonds will be redeemable as a hole or in part at any time prior to maturity on at least 30 days' published notice at the option of the company or through application of moneys deposited with the trustee as the basis for the issuance of bonds, the initial general redemption price being 103.75; bonds will also be redeemable upon like notice through the application of sinking fund, replacement fund, release, insurance, eminent domain or other moneys held by the trustee, the initial special redemption price being 100.82; plus accrued interest in each case.

PURPOSE—Net proceeds will be applied to the payment of notes and to additional construction expenditures or to reimburse the treasury for construction expenditures previously made. The aggregate amount of such notes to evidence borrowings made to finance temporarily a portion of past construction expenditures was $5,450,000 at July 25, 1949, payable in varying amounts to First National Bank, Boston; Chase National Bank, New York; Central Hanover Bank & Trust Co.; Irving Trust Co., and New York Trust Co.

CAPITAL SECURITIES GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*1st mtge. bds., ser. A, 2¾%, due 1979	$5,500,000	$5,500,000
†Common stock ($25 par)	152,125 shs.	152,125 shs.

*Additional bonds of the same or other series may be issued on the conditions and subject to the limitations contained in the indenture. †Allowed by New England Electric System.

FINANCING PLANS—Company's construction program, begun in 1948 and as now scheduled for subsequent years, is estimated to cost about $13,750,000 for the years 1948 through 1950. It is possible that some of the construction and financing may be deferred to a later date. Company, however, does not anticipate any increase in its construction and financing programs in the period through 1950.

To finance temporarily its new money requirements the company expects to borrow from banks from time to time under its bank letter agreement or make other arrangements if necessary with banks or others for short-term borrowings. Company also expects to do its future permanent financing from time to time, the proceeds of which will be used to retire bank or other debt and to pay for construction, thorough the issuance and sale of additional bonds and common stock, such bonds and stock to be issued and sold in substantially equal proportions. Under Massachusetts law, the bonds issued by this company may not exceed the amount actually paid in for its capital stock.

It is estimated that to pay the company's notes payable to banks at the beginning of the year 1948 amounting to $1,175,000 and to finance permanently the above construction program amounting to $13,750,000 will require the company to issue securities totaling about $14,000,000. The balance of the cash required will be obtained mostly from charges to depreciation expense and retained net income. The series A bonds now offered aggregate $5,500,000, thus securities totaling about $8,500,000 will, it is estimated, be sold from time to time beginning in 1950 to finance permanently the remainder of this program.

The company is informed by the management of New England Electric System that it intends to aid in the permanent financing of the construction program of the company by purchasing equity capital of the company and that it intends to secure funds for such purchase or purchases in part by the issuance and sale of its own debentures or shares.

ORGANIZATION AND BUSINESS—Company was incorporated in Massachusetts July 6, 1887 under the name Webster Electric Co. Company consolidated with Southbridge Gas & Electric Co. incorporated in Massachusetts in 1871, and changed its name to Webster & Southbridge Gas & Electric Co. On Sept. 1, 1937, Worcester Electric Light Co., incorporated in Massachusetts in 1884, was merged into the company, the name being changed to Worcester County Electric Co.

The company's business, conducted largely within Worcester County, Mass., is principally that of the generation, purchase and sale of electricity for light, heat, power, resale and other purposes, and to a minor extent, the manufacture and sale of artificial gas for general use. Electric service is provided in a territory having an area of about 285 square miles and an aggregate population of approximately 251,700.

Gas service is provided in Southbridge, Webster and Dudley, Mass. The total area served with gas is 54 square miles and the total population of the area is about 35,800.

SUMMARY OF EARNINGS

	3 Mos. End. March 31		Calendar Years	
	1949	1948	1948	1947
Total operating revenue	$2,520,872	$2,445,390	$9,522,614	$8,431,016
Operating expenses	1,041,220	1,056,258	4,072,665	3,582,554
Purch. electric energy	780,013	704,103	2,860,017	2,285,181
Maintenance	142,265	149,171	593,792	569,278
Depreciation	91,250	91,250	365,000	365,000
Taxes, other than Fed. income taxes	188,859	185,060	692,575	681,610
Federal income taxes	48,700	54,696	167,819	146,770
Net operating income	$228,565	$204,852	$770,746	$800,623
Other income	23,894	17,133	130,522	145,877
Total income	$252,459	$221,985	$901,268	$946,500
Interest charges	29,207	5,256	57,198	5,083
Net income	$223,252	$216,729	$844,070	$941,417

—V. 170, p. 441.

Yancey-Harris Co., Inc., Dallas, Tex.—Files With SEC

The company on July 27 filed a letter of notification with the SEC for 298,500 shares (50c par) class A stock, along with option warrants to buy an adidtional 149,250 shares. The stock will be offered at $1 per share. Underwriter, Luckhurst & Co., Inc., New York. Proceeds will be used to pay off indebtedness to the Equitable Life Assurance Society and to supplement working capital.

The Chemical Bank & Trust Co., New York, N. Y., has been appointed transfer agent for the class A stock, and warrant agent for option warrants entitling holders thereof to purchase such stock.

Zonolite Co.—Annual Report—

Years Ended March 31—	1949	1948	1947
Sales—less freight, returns, and allowances	$4,182,093	$2,818,211	$1,799,611
Cost of products sold	2,572,802	1,701,013	1,117,937
Selling, administrative, & gen. exps.	944,620	647,021	328,671
Profit from operations	$664,671	$470,178	$353,003
Divs. recd. and other income, less sundry ddeuctions	*Cr*17,758	*Dr*22,264	*Dr*38,657
Profit before taxes on income	$682,429	$447,914	$314,346
Federal taxes on income—estimated	161,486	91,814	94,657
Net profit	$520,943	$356,100	$219,689
Dividends paid (5 cents per share)	49,206	49,206	49,206

BALANCE SHEET, MARCH 31

ASSETS—	1949	1948
Cash	$333,199	$110,602
U. S. Ctfs. of indebt.—at cost (approx. mkt.)	174,930	74,998
Trade accounts receivable (net)	371,359	278,966
Inventories (at the lower of avg. cost or mkt.)	342,826	328,747
Invests. in affil. and assoc. companies (at cost)	52,581	39,351
Notes & accts. receiv. from officers and empls.	9,154	11,217
Miscellaneous receivables and sundry assets	36,663	11,448
Property, plant, and equipment (net)	1,234,923	1,092,011
Patents and trademarks—at cost, less amort.	42,074	51,076
Prepaid insurance, rent, and taxes	19,373	20,553
Total	$2,617,083	$2,018,968
LIABILITIES—		
Trade accounts payable	$77,953	$71,904
Salaries and wages accrued	65,778	18,567
Payroll taxes accrued	12,575	9,360
Employees' income tax withheld	24,099	29,089
Accrued state and local taxes	40,500	51,000
Accrued royalties	7,489	4,095
Estim. Fed. taxes on income (net)	185,800	103,800
Common stock (par value $1 per share)	984,112	984,112
Capital surplus	111,850	111,850
Earned surplus	1,106,927	635,190
Total	$2,617,083	$2,018,968

NOTE—During the year ended March 31, 1949, the company acquired a 44.1% interest in the Texas Vermiculite Co. at a cost of $13,230.—V. 169, p. 2322.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile, Ala.

Bond Sale—The $5,000,000 bonds offered Aug. 3—v. 170, p. 346—were awarded to a syndicate composed of Blyth & Co.; A. C. Allyn & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co., all of New York; Robinson-Humphrey Co., of Atlanta; Stifel, Nicolaus & Co., of St. Louis; Courts & Co., of Atlanta; Merchants National Bank, of Mobile; Newman, Brown & Co.; Scharff & Jones; R. S. Hecht & Co., all of New Orleans; George M. Wood & Co., of Montgomery; Steiner, Rouse & Co., of Mobile, and Stockton Broome & Co., of Atlanta, at a price of par, a basis of about 2.89%, as follows:

$1,580,000 tunnel revenue refunding and improvement bonds, $500,000 as 3¼s, due Nov. 1 from 1950 to 1952 inclusive; $220,000 as 3.10s, due Nov. 1 in 1953 and 1954; $120,000 as 3s, due Nov. 1, 1955; $940,000 as 2¾s, due Nov. 1, from 1956 to 1962 inclusive.

3,420,000 tunnel revenue refunding and improvement bonds, as 2.90s. Due Nov. 1, 1978.

Dated May 1, 1949.

Montgomery Housing Authority, Alabama

Note Sale—The $1,194,000 notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, as follows:

$342,000 at 0.82% interest, plus a premium of $9.

852,000 at 0.82% interest, plus a premium of $21.

Dated Sept. 2, 1949. Due on March 3, 1950.

ARIZONA

Glendale Housing Authority, Ariz.

Note Sale—The $210,000 Eighth Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.83% interest, plus a premium of $4. Dated Sept. 2, 1949. Due on March 3, 1950.

ARKANSAS

Fort Smith Housing Authority, Ark.

Note Sale—The $654,000 Ninth Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.82% interest, plus a premium of $16. Dated Sept. 2, 1949. Due on March 3, 1950.

Little Rock Housing Authority, Arkansas

Note Sale—The $910,000 Ninth Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.82% interest, plus a premium of $22. Dated Sept. 2, 1949. Due on March 3, 1950.

Madison County (P. O. Huntsville), Arkansas

Bond Offering—Howard Hankins, County Judge, will sell at public auction at 10 a.m. (CST) on Aug. 12 an issue of $80,000 hospital bonds.

CALIFORNIA

Burbank Unified School District, Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. on Aug. 16 for the purchase of $2,000,000 not to exceed 5% interest school bonds. Dated Aug. 1, 1948. Denomination $1,000. The bonds shall be sold as two separate issues, as follows:

$1,250,000 Bonds

Bond Nos.	Maturity
131 to 180, incl.	Aug. 1, 1950
221 to 270, incl.	Aug. 1, 1951
311 to 360, incl.	Aug. 1, 1952
401 to 450, incl.	Aug. 1, 1953
491 to 540, incl.	Aug. 1, 1954
581 to 630, incl.	Aug. 1, 1955
671 to 720, incl.	Aug. 1, 1956
761 to 810, incl.	Aug. 1, 1957
851 to 900, incl.	Aug. 1, 1958
941 to 990, incl.	Aug. 1, 1959
1031 to 1080, incl.	Aug. 1, 1960
1121 to 1170, incl.	Aug. 1, 1961
1211 to 1260, incl.	Aug. 1, 1962
1301 to 1350, incl.	Aug. 1, 1963
1386 to 1440, incl.	Aug. 1, 1964
1476 to 1530, incl.	Aug. 1, 1965
1566 to 1620, incl.	Aug. 1, 1966
1656 to 1710, incl.	Aug. 1, 1967
1746 to 1800, incl.	Aug. 1, 1968
1836 to 1890, incl.	Aug. 1, 1969
1926 to 1980, incl.	Aug. 1, 1970
2016 to 2070, incl.	Aug. 1, 1971
2106 to 2160, incl.	Aug. 1, 1972
2196 to 2250, incl.	Aug. 1, 1973

$750,000 Bonds

Bond Nos.	Maturity
191 to 220, incl.	Aug. 1, 1950
301 to 330, incl.	Aug. 1, 1951
411 to 440, incl.	Aug. 1, 1952
521 to 550, incl.	Aug. 1, 1953
631 to 660, incl.	Aug. 1, 1954
741 to 770, incl.	Aug. 1, 1955
851 to 880, incl.	Aug. 1, 1956
961 to 990, incl.	Aug. 1, 1957
1071 to 1100, incl.	Aug. 1, 1958
1181 to 1210, incl.	Aug. 1, 1959
1291 to 1320, incl.	Aug. 1, 1960
1401 to 1430, incl.	Aug. 1, 1961
1511 to 1540, incl.	Aug. 1, 1962
1621 to 1650, incl.	Aug. 1, 1963
1731 to 1760, incl.	Aug. 1, 1964
1841 to 1870, incl.	Aug. 1, 1965
1951 to 1980, incl.	Aug. 1, 1966
2061 to 2090, incl.	Aug. 1, 1967
2166 to 2200, incl.	Aug. 1, 1968
2276 to 2310, incl.	Aug. 1, 1969
2386 to 2420, incl.	Aug. 1, 1970
2496 to 2530, incl.	Aug. 1, 1971
2606 to 2640, incl.	Aug. 1, 1972
2716 to 2750, incl.	Aug. 1, 1973

Bidder to name a single rate of interest for the entire issue of $2,000,000 bonds, expressed in a multiple of ¼ of 1%. Principal and semi-annual interest payable at the County Treasury, or at any of the County's fiscal agencies in New York City, at the option of the holder. A certified check for 3% of the bonds, payable to order of the Chairman of the Board of Supervisors, is required.

Covina Union High Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Aug. 9 for the purchase of $560,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1949. Denomination $1,000. Due Sept. 1, as follows: $40,000 in 1950; $45,000 in 1951; $35,000 in 1952, and $20,000 from 1953 to 1974 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-S) payable at the County Treasurer's office or at the fiscal agency of the County in New York City. A certified check for 3% of the amount bid, payable to the Chairman of Board of Supervisors, is required.

Easterby School District, Fresno County (P. O. Fresno), Calif.

Bond Sale—The $20,000 school bonds offered July 26 — v. 170, p. 249—were awarded to the Security First National Bank, of Los Angeles, as 2¼s, at a price of 100.37, a basis of about 2.18%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1959 inclusive. The second highest bidder was Dean Witter & Co., for $14,000 as 2¼s, and $6,000 as 2½s, at a price of 100.06.

Garden Sch. Dist., San Joaquin County (P. O. Stockton), California

Bond Sale—The $50,000 school bonds offered Aug. 1—v. 170, p.

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346—were awarded to Dean Witter & Co., of San Francisco, as 2½s, at a price of 100.22, a basis of about 2.46%. Dated Sept. 15, 1949. Due Sept. 15 from 1950 to 1959 inclusive. The second highest bidder was County Employees Retirement Board, for 2½s, at a price of 100.004.

Herndon Sch. Dist., Fresno County (P. O. Fresno), Calif.

Bond Sale—The $15,000 school bonds offered Aug. 2—v. 170, 346—were awarded to Dean Witter & Co., of San Francisco, as 1½s, at a price of 100.16, a basis of about 1.47%. Dated Sept. 1, 1949. Due on Sept. 1 from 1950 to 1964 inclusive. The second highest bidder was Security First National Bank of Los Angeles, as 2½s, at a price of 100.09.

Livermore Sch. Dist., Alameda County (P. O. Oakland), Calif.

Bond Sale—The $326,000 school bonds offered Aug. 2 were awarded to a syndicate composed of Blyth & Co.; California Bank, both of Los Angeles; Heller, Bruce & Co., and Hannaford & Talbot, both of San Francisco, at a price of 100.09, a basis of about 2.22%, as follows:

$195,000 as 2s. Due on Sept. 1 from 1950 to 1964 inclusive.
78,000 as 2¼s. Due on Sept. 1 from 1965 to 1970 inclusive.
53,000 as 2½s. Due on Sept. 1 from 1971 to 1974 inclusive.

The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for $52,000 as 1¾s; $143,000 as 2s; $65,000 as 2¼s, and $66,000 as 2½s, at a price of 100.01.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Sale—The $725,000 San Gabriel School District bonds offered Aug. 2—v. 170, p. 442—were awarded to Halsey, Stuart & Co.; C. F. Childs & Co., of Chicago, and Hill, Richards & Co., of Los Angeles, jointly, as 2¼s, at a price of 101.39, a basis of about 2.10%. Due on Aug. 1 from 1950 to 1967 inclusive.

Additional Sale—The $266,000 Downey Union School District bonds offered on same date were awarded to Weeden & Co., of San Francisco, as 2¼s, at a price of 100.76, a basis of about 2.16%. Due on Aug. 1 from 1950 to 1969 inclusive. The second highest bidder was Weeden & Co.; Paine, Webber, Jackson & Curtis, and First of Michigan Corp., jointly, for $725,000 as 2¼s, at a price of 101.13, and California Bank, Los Angeles; Paine, Webber, Jackson & Curtis, and Dean Witter & Co., jointly, for $266,000 as 2¼s, at a price of 100.75.

Madera County Sch. Dists. (P. O. Madera), Calif.

Bond Offering—Erma E. Cheuvront, County Clerk, will receive sealed bids until 10 a.m. (PST) on Aug. 17 for the purchase of $189,000 not to exceed 5% interest school bonds, divided as follows:

$14,000 Bass Lake Sch. Dist. bonds. Due $1,000 on Sept. 1, 1950 to 1963 inclusive.
175,000 Eastin-Arcola Union Elementary Sch. Dist. bonds. Due $7,000 on Sept. 1 from 1950 to 1974 inclusive.

Dated Sept. 1, 1949. Denomination $1,000. A certified check for 10% of the bonds of each issue, payable to the Chairman of the Board of Supervisors, is required.

Rio Linda Water Dist., Sacramento County (P. O. Rio Linda), Calif.

Bond Sale—The $240,000 water system bonds offered July 20—v. 170, p. 249—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$15,000 as 4½s. Due June 30 from 1952 to 1954 inclusive.
135,000 as 4¼s. Due June 30 from 1955 to 1970 inclusive.
90,000 as 4s. Due June 30 from 1971 to 1979 inclusive.

Dated June 30, 1949.

San Francisco Housing Authority (City and County), Calif.

Note Sale—The $7,064,000 Forty-Eighth Series notes offered Aug. 2 were awarded as follows:

3,000,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.84% interest, plus a premium of $33.
4,064,000 purchased by the Chemical Bank & Trust Co., New York, and Associates, at 0.84% interest, plus a premium of $5.81.

Dated Sept. 2, 1949. Due on March 3, 1950.

Sonoma Sch. Dist., Sonoma County (P. O. Santa Rosa), Calif.

Bond Sale—The $185,000 school bonds offered July 25—v. 170, p. 346—were awarded to Weeden & Co. and Schwabacher & Co., both of San Francisco, jointly, at a price of 100.0005, a basis of about 2.14%, as follows:

$117,000 as 2s. Due Sept. 1 from 1950 to 1962 inclusive.
68,000 as 2¼s. Due Sept. 1 from 1963 to 1970 inclusive.

Dated Sept. 1, 1949.

Tulare County Sch. Dist. (P. O. Visalia), Calif.

Bond Sale—The $20,000 school bonds offered July 26—v. 170, p. 346—were awarded to the First National Bank, of Orosi, as follows:

$5,000 Elbow Sch. Dist. bonds, as 3s, at a price of 100.10, a basis of about 2.95%. Dated April 1, 1947. Due April 1 in 1951 and 1952.
15,000 Alta Vista Sch. Dist. bonds, as 2¾s, at a price of 100.13, a basis of about 2.73%.

Dated Sept. 1, 1949. Due Sept. 1 from 1950 to 1969 inclusive.

Washington Colony School Dist. Fresno County (P. O. Fresno), California

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Aug. 9 for the purchase of $52,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1 as follows: $2,000 from 1950 to 1957 inclusive and $3,000 from 1958 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. A certified check for $1,000, payable to the Board of Supervisors, is required.

Waverly Sch. Dist., San Joaquin County (P. O. Stockton), Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 11 a.m. (PST) on Aug. 22 for the purchase of $26,000 school bonds. These bonds were authorized at the election held on July 12.

Woodlake, Calif.

Bond Sale—The $121,000 sewage disposal system bonds offered July 28—v. 170, p. 346—were awarded to Schwabacher & Co., of San Francisco. Dated Sept. 1, 1949. Due Sept. 1 from 1950 to 1970 inclusive.

COLORADO

El Paso County School District No. 12 (P. O. Colorado Springs, Colorado

Bond Sale—The issue of $355,000 school bonds offered Aug. 3—v. 170, p. 250—was awarded to a group composed of Halsey, Stuart & Co. Inc., Chicago, Bosworth, Sullivan & Co., Denver, and Newman & Co., of Colorado Springs, at par, plus a premium of $947.85, equal to 100.26, a net interest cost of about 2.123%, as follows:

$150,000 1¾s. Due serially July 1 from 1950 to 1959 inclusive.
205,000 2¼s. Due serially July 1 from 1960 to 1969 inclusive.

The bonds are dated July 1, 1949, and those maturing on or after July 1, 1960, are callable July 1, 1959, or on any subsequent interest payment date, at par and accrued interest. Second high bid, based on a net interest cost of 2.130%, was made by a syndicate composed of Stern Bros. & Co., City National Bank & Trust Co., both of Kansas City (Mo.), and Walter & Co., of Denver. The offering attracted six bids.

CONNECTICUT

Bristol, Conn.

Bond Offering—James P. Jennings, City Comptroller, will receive sealed bids until 2 p.m. (DST) on Aug. 9 for the purchase of $1,000,000 not to exceed 3% interest school bonds. Dated Aug. 1, 1949. Due $50,000 on Aug. 1 from 1950 to 1969 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the First National Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

The bonds are in the denomination of $1,000. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston, will be furnished to the purchaser without cost.

Connecticut (State of)

Bond Sale—The $2,000,000 World War II bonus, Series III, bonds offered Aug. 4—v. 170, p. 442—were awarded to the Bankers Trust Co., New York, and the Mercantile-Commerce Bank and Trust Co., St. Louis, jointly, as 1⅛s, at a price of 100.31, a basis of about 1.07%. Dated Aug. 15, 1949, and due Aug. 15 from 1950 to 1959 inclusive. The second highest bidder was Halsey, Stuart & Co., Phelps, Fenn & Co., Blair & Co., Inc., Goldman, Sachs & Co., and Adams, McEntee & Co., jointly, for 1⅛s, at a price of 100.22.

Greenwich Housing Authority, Connecticut

Note Offering—Noel Armstrong, Chairman, will receive sealed bids until 11 a.m. (DST) on Aug. 10 for the purchase of $938,000 Series M-3 notes. Dated Aug. 15, 1949. Due on Feb. 15, 1950. The approving opinion of Robinson, Robinson & Cole, of Hartford, will be furnished to the purchaser at the expense of the Authority.

Shelton, Conn.

Bond Offering—Edward L. Miller, City Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 10 for the purchase of $430,000 Huntington School addition bonds. Dated Aug. 1, 1949. Denomination $1,000. Due Aug. 1, as follows: $22,000 from 1950 to 1959 inclusive, and $21,000 from 1960 to 1969 inclusive. The City shall have the right at any time to redeem bonds maturing on and after Aug. 1, 1968, at par and accrued interest. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Day, Berry & Howard, of Hartford, will be furnished. A certified check for $5,000, payable to the City, is required.

FLORIDA

Pensacola Housing Authority, Fla.

Note Sale—The $407,000 11th Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.83%, plus a premium of $12. Dated Sept. 2, 1949. Due on Nov. 1, 1950.

Pinellas County (P. O. Clearwater), Fla.

Bond Offering—Ralph A. Potts, Executive Director of the State Board of Administration, will receive sealed bids at his office in Tallahassee, until 9:45 a.m. (EST) on Aug. 23 for the purchase of $120,000 not to exceed 3% interest SBA refunding, Series 1949 coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1, 1968. Principal and interest (A-O) payable at the Florida National Bank of Jacksonville, Jacksonville. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 or 1/20 of 1%. The approving opinion of Caldwel, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the bid, payable to the State Board of Administration, is required.

IDAHO

Boise, Idaho

Bond Offering—Fred R. Bagley, City Clerk, will receive sealed bids until 3 p.m. (MST) on Aug. 17 for the purchase of $315,000 not to exceed 4% interest bonds, divided as follows:

$105,000 bridge bonds. Bonds maturing serially in regular numerical order in 19 annual payments, which annual payments shall, as nearly as practicable, be in such principal amounts as will, together with the interest accruing on the bonds of such issue, be made and paid in equal annual payments, the first annual amortized payment to mature and be payable at the expiration of two years from the date of issue, and the last annual amortized payment to mature and be payable at the expiration of 20 years from the date of issue. All of such bonds shall be redeemable at the pleasure of the City, at any time after the expiration of 10 years from the date of issuance thereof in the order of their number.
210,000 fire protection bonds. Bonds maturing serially in regular numerical order in 19 annual payments, which annual payments shall, as nearly as practicable, be in such principal amounts as will, together with the interest accruing on the bonds of such issue, be made and paid in equal annual payments, the first annual amortized payment to mature and be payable at the expiration of two years from date of issue, and the last annual amortized payment to mature and be payable at the expiration of 20 years from date of issue. All of such bonds shall be redeemable at the pleasure of the City, at any time after the expiration of ten years from the date of issuance thereof in the order of their number.

Dated Aug. 1, 1949. Principal and interest (F-A) payable at the Chase National Bank, New York City. The approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver, will be furnished to the purchaser without cost. A certified check for 5% of the amount of the bid is required.

ILLINOIS

Chicago Sanitary District, Illinois

Bond Offering—Bryan Hartnett, District Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 18 for the purchase of $8,300,000 construction, Series 14, coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Jan. 1, 1969. $7,905,000 thereof optional at par and accrued interest as follows: $465,000 on Jan. 1, from 1952 to 1968, or on any interest payment dates thereafter. All bonds redeemable on the earliest date shall be first redeemed before any bonds optional at a subsequent date are called for payment. Principal and interest payable at the District Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser by the District. A certified check for $166,000, payable to the above Clerk, is required.

Herrin, Illinois

Bonds Sold—An issue of $265,000 sewage disposal plant bonds has been sold to a syndicate composed of Benjamin Lewis & Co., Barcus, Kindred & Co., H. C. Speer & Sons Co., Municipal Bond Corp., and Ballman & Main, all of Chicago, as follows:

$69,000 as 3¼s. Due on Jan. 1 from 1951 to 1955 inclusive.
98,000 as 3¼s. Due on Jan. 1 from 1956 to 1962 inclusive.
98,000 as 3¾s. Due on Jan. 1 from 1963 to 1969 inclusive.

Dated June 15, 1949. Denomination $1,000. Principal and interest (J-J) payable at the Northern Trust Co., Chicago. Bonds maturing in 1968 and 1969 are callable in inverse numerical order on Jan. 1, 1959, or any interest payment date thereafter, at par plus accrued interest. Legality approved by Charles & Trauernicht, of St. Louis.

Rock Island County Housing Authority, Ill.

Note Sale—The $352,000 11th Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.82% interest, plus a premium of $9. Dated Sept. 2, 1949. Due on March 3, 1950.

Rock Island Housing Authority, Illinois

Note Sale—The $882,000 17th Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.81% interest, plus a premium of $21. Dated Sept. 2, 1949. Due on March 3, 1950.

Springfield, Ill.

Bond Sale—The $550,000 water revenue, Series of 1949 bonds offered Aug. 2—v. 170, p. 347—were awarded to Blyth & Co. and Paine, Webber, Jackson & Curtis, both of Chicago, jointly, as 1¾s, at a price of 101.26, a basis of about 1.65%. Dated July 1, 1949. Due on July 1 from 1960 to 1964 inclusive. The second highest bidder was B. J. Van Ingen & Co., and Mullaney, Wells & Co., jointly, for 1¾s, at a price of 100.58.

Williamson County Community Consol. School District No. 207 (P. O. Herrin), Ill.

Bond Sale Details—Barcus, Kindred & Co., H. C. Speer & Sons Co., Municipal Bond Corp., and Ballman & Main, all of Chicago, were associated with Benjamin Lewis & Co., of Chicago, in the purchase of the $460,000 school building bonds, as previously noted in v. 170, p. 442.

INDIANA

Argos, Indiana

Bonds Sold—An issue of $175,000 electric revenue. Second Series bonds has been sold to Benjamin Lewis & Co., of Chicago, and Raffensperger, Hughes & Co., of Indianapolis, jointly, as follows:

$57,000 as 3¾s. Due on Dec. 1 from 1949 to 1968 inclusive.
118,000 as 4s. Due on Dec. 1 from 1969 to 1978 inclusive.

Dated Dec. 1, 1948. Denomination $1,000. Principal and interest (J-D) payable at the La Salle National Bank, Chicago. All bonds maturing in 1969 to 1978, are callable in inverse numerical order on Dec. 1, 1964, or on any interest payment date thereafter at a price of 105% of the principal amount. Legality approved by Chapman & Cutler, of Chicago.

Bloomington, Indiana

Bond Sale—The $55,000 refunding of 1949 bonds offered July 29 were awarded to the City Securities Corp., Fletcher Trust Co., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., all of Indianapolis, jointly, as 1¾s, at a price of 100.83, basis of about 1.60%. Dated July 1, 1949. Denomination $1,000. Due as follows: $1,000 on July 1, 1950, and $3,000 on Jan. 1 and July 1 from 1951 to 1959 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. The second highest bidder was Bankers Bond Co., Louisville, for 1¾s, at a price of 100.16.

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Duckcreek Township (P. O. R. R. 1, Elwood), Indiana

Bonds Not Sold—The $66,000 not to exceed 4% interest bonds offered July 29 were not sold as all bids received were rejected, because the Township was unable to accept bids on construction, offerring consisted of:

$33,000 School Twp. bonds.
33,000 Civil Twp. bonds.

East Chicago School City, Indiana

Bond Offering—The Board of School Trustees will receive sealed bids until 7 p.m. (CST) on Aug. 11 for the purchase of $1,400,000 not to exceed 2% interest improvement of 1949 bonds. Dated June 1, 1949. Denomination $1,000. Due on July 1, as follows: $55,000 from 1950 to 1952 inclusive; $75,000 from 1953 to 1955 inclusive; $55,000 from 1956 to 1958 inclusive; $75,000 from 1959 to 1968 inclusive; $95,000 in 1969. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser without cost. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $14,000, payable to the School City, is required.

Johnson Twp. (P. O. Versailles), Indiana

Bond Offering—Rolla Stratton, Trustee, will receive sealed bids until 1:30 p.m. (CST) on Aug. 24 for the purchase of $60,000 not to exceed 4% interest bonds, divided as follows:

$28,000 School Twp. bonds. Due $1,000 on July 1, 1950, and $1,000 on Jan. 1 and July 1 from 1951 to Jan. 1, 1964 inclusive.
32,000 Civil Twp. bonds. Due $1,000 on July 1, 1950, and $1,000 on Jan. 1 and July 1 from 1951 to Jan. 1, 1964 inclusive.

Dated July 1, 1949. Denomination $1,000. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Townships.

Lawrence, Indiana

Bond Sale — The $68,000 water revenue bonds offered July 29—v. 170, p. 151—were awarded to the City Securities Corp., of Indianapolis, as 3¼s, at a price of 102.38, a basis of about 3.09%. Dated July 1, 1949. Due on April 1 from 1956 to 1979 inclusive.

Marion County (P. O. Indianapolis), Indiana

Bond Sale — The $1,400,000 bridge building bonds offered Aug. 1 — v. 170, p. 250 — were awarded to a syndicate composed of the Equitable Securities Corp., Hirsch & Co., Dominick & Dominick, both of New York, Stein Bros. & Boyce, of Louisville, and Sills, Fairman & Harris, of Chicago, as 1½s, at a price 101.47, a basis of about 1.29%. Dated Aug. 1, 1949. Due on June 15 and Dec. 15 from 1950 to 1963 inclusive. The second highest bidder was Harriman Ripley & Co., Inc., Braun, Bosworth & Co., F. S. Moseley & Co., and Julien Collins & Co., jointly, for 1½s, at a price of 101.42.

Marion School City, Indiana

Bond Sale—The $150,000 building bonds offered July 28—v. 170, p. 250 — were awarded to the Harris Trust & Savings Bank, of Chicago, as 1½s, at a price of 100.1033, a basis of about 1.48%. Dated July 1, 1949. Due on July 1 from 1951 to 1966 inclusive.

New Albany Housing Authority, Indiana

Note Sale—The $557,000 10th Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.83% interest, plus a premium of $16. Dated Sept. 2, 1949. Due on Nov. 1, 1950.

Richmond Sanitary Dist., Ind.

Bond Offering—H. G. Coleman, City Controller, will receive sealed bids until 10 a.m. (CST) on Aug. 11 for the purchase of $870,000 not to exceed 4% interest sewage treatment plant addition 1949 bonds. Dated Aug. 15, 1949. Denomination $1,000 and $500. Due $43,500 on Jan. 1 from 1951 to 1970 inclusive. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the District. A certified check for $1,000 is required.

York Twp. Civil Twp. (P. O. Florence, R. No. 1), Ind.

Bond Offering — Cecil Duvall, Trustee, will receive sealed bids until 1 p.m. (CST) on Aug. 10 for the purchase of $11,000 not to exceed 4% interest school aid, 1949 bonds. Dated July 1, 1949. Denomination $500. Due $500 on July 1, 1950, and $500 on Jan. 1 and July 1 from 1951 to Jan. 1, 1961 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Civil Township. A certified check for $500, payable to the Civil Township, is required.

IOWA

Ames, Iowa

Bond Sale—The $300,000 sewer general obligation bonds offered Aug. 1—v. 170, p. 251—were awarded to the Harris Trust & Savings Bank, of Chicago, Iowa-Des Moines National Bank & Trust Co., of Des Moines, and the White-Phillips Co., of Davenport, jointly, as 1¾s, at a price of 101.84, a basis of about 1.49%. Due on July 1 from 1950 to 1968 inclusive.

Additional Sale—The $250,000 sewer revenue bonds offered on same date were awarded to Weeden & Co., and McMaster Hutchinson & Co., both of Chicago, jointly, as 2½s, at a price of 100.70, a basis of about 2.40%. Due on Nov. 1 from 1950 to 1968 inclusive.

All the bonds are dated July 1, 1949.

Bremer-Fayette Con. Sch. Dist., Ia.

Bond Sale Details—The $45,000 building bonds purchased by Vieth, Duncan & Wood, of Davenport, and the Carleton D. Beh Co., of Des Moines, jontly, as 2½s, at a price of 100.51, a basis of about 2.33%, as previously noted in v. 169, p. 2691—are due on Nov. 1, as follows: $2,000 from 1950 to 1952 inclusive, and $3,000 from 1953 to 1965 inclusive.

Cedar Falls Independence School District, Iowa

Bond Sale—The $20,000 school bonds offered July 28—v. 170, p. 347—were awarded to the Cedar Falls Trust & Savings Bank, as ¾s, at a price of par. Dated July 1, 1949. Due June 1 and Dec. 1 in 1952 and 1953. The second highest bid was 100.12, for 1s.

Council Bluffs, Iowa

Bond Sale—The $310,000 sewer bonds offered Aug. 3—v. 170, p. 442 — were awarded to Halsey, Stuart & Co., Chicago, as 1¾s, at a price of 101.18, a basis of about 1.62%. Dated July 1, 1949. Due Dec. 1 from 1950 to 1969 inclusive. The second highest bidder was William Blair & Co., Carleton D. Beh Co., and Vieth, Duncan & Wood, jointly, for 1¾s, at a price of 101.18.

New Aurelia Con. Ind. Sch. Dist. (P. O. Aurelia), Iowa

Bond Offering—M. C. Paulson, Secretary of the Board of Directors, will receive sealed and open bids until 8 p.m. (CST) on Aug. 15 for the purchase of $35,000 building bonds. Dated Oct. 1, 1949. Denomination $1,000. Due $7,000 on Oct. 1 from 1957 to 1961 inclusive. The approving opinion of Chapman & Cutler, of Chicago, and McDonald & Sayre, of Cherokee, will be furnished to the purchaser at the expense of the District. A certified check for $700, payable to the District Treasurer, is required.

Postville, Ia.

Bond Sale — The $60,000 sewer revenue bonds offered July 25 were awarded to the Carleton D. Beh Co., and Becker & Cownie, Inc., both of Des Moines, jointly, as 3½s, at a price of 100.77.

Additional Sale — The $60,000 sewer, general obligation bonds offered on same date were awarded to the Citizens State Bank and the Postville State Bank, both of Postville, jointly, as 2s, at a price of par.

Shelsburg, Iowa

Bond Sale — The $22,500 improvement fund bonds offered Aug. 1 — v. 170, p. 347 — were awarded to the White-Phillips Co., of Davenport, as 2¾s, at a price of 100.155, a basis of about 2.718%. Dated Aug. 1, 1949, and due Nov. 1 from 1950 to 1959 inclusive. Second high bid of 100.133 for 2¾s was made by Ravenscroft & Co.

Van Horne, Iowa

Bond Sale — The $26,000 improvement bonds offered Aug. 1 —v. 170, p. 251—were awarded to Ravenscroft & Co., of Cedar Rapids. Dated Aug. 1, 1949, and due Aug. 1 from 1950 to 1959 inclusive.

KANSAS

Sterling, Kans.

Bonds Publicly Offered — The First Securities Co. of Kansas, of Wichita, is publicly offering an issue of $148,000 bonds, divided as follows:

$37,000 2½% sewer disposal works bonds. Due on Nov. 1, as follows: $7,000 in 1950; $8,000 in 1951; $7,000 in 1952; $8,000 in 1953, and $7,000 in 1954.
68,000 2% sewer disposal works bonds. Due on Nov. 1, as follows: $8,000 in 1955; $7,000 in 1956; $8,000 in 1957; $7,000 in 1958; $8,000 in 1959; $7,000 in 1950; $8,000 in 1961; $7,000 in 1962, and $8,000 in 1963.
36,000 2¼% sewer disposal works bonds. Due on Nov. 1, as follows: $7,000 in 1964; $8,000 in 1965, and $7,000 from 1966 to 1968 inclusive.
7,000 2¼% sewer disposal works bonds. Due on Aug. 1, 1969.

Dated Aug. 1, 1949. Denomination $1,000. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

KENTUCKY

Bowling Green, Ky.

Bond Sale—The $550,000 school building revenue bonds offered Aug. 1—v. 170, p. 347—were awarded to a syndicate composed of the Bankers Bond Co., Stein Bros. & Boyce, J. J. B. Hilliard & Son, Almstedt Bros., all of Louisville, and Russell, Long & Burkholder, of Lexington, at a price of 101, a basis of about 3.07%, as follows:

$81,000 as 2½s. Due on July 15 from 1950 to 1954 inclusive.
94,000 as 2¾s. Due on July 15 from 1955 to 1959 inclusive.
130,000 as 3s. Due on July 15 from 1960 to 1965 inclusive.
245,000 as 3¼s. Due on July 15 from 1966 to 1974 inclusive.

Dated July 15, 1949.

Edmonton, Kentucky

Bonds Sold to R. F. C.—The $40,000 4% water works revenue bonds offered July 28—v. 170, p. 347—were awarded to the Reconstruction Finance Corp., at a price of par.

Spencer County (P. O. Taylorsville), Kentucky

Bond Offering—Edgar E. Sullivan, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 9 for the purchase of $60,000 school building revenue bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $2,000 in 1950 to 1953, $3,000 in 1954 to 1958, $8,000 in 1959 to 1962, and $5,000 in 1963. Bonds maturing in 1950 to 1953, will bear interest at 3%, J. & J., and bonds maturing in 1954 to 1963, will bear interest at 3¼%, J. & J. Bonds maturing in 1954 to 1963, will be subject to redemption prior to stated maturities, as a whole or in part upon 30 days prior published notice on July 1, 1953, or on any interest payment date thereafter, at 103 and accrued interest to and including July 1, 1958; and thereafter at 101 and accrued interest. Principal and interest payable at the Peoples Bank, Taylorsville. The approving opinion of Wyatt, Grafton & Grafton, of Louisville, will be furnished. A certified check for $1,000, payable to the County is required.

Trimble County (P. O. Bedford), Ky.

Bond Offering—Wallace Wright, County Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 15 for the purchase of $30,000 not to exceed 3¼% school building revenue bonds. Dated July 10, 1949. Denomination $1,000. Due on Jan. 10, as follows: $3,000 in 1952 and 1953; $4,000 in 1954; $8,000 in 1955 and 1956, and $4,000 in 1957. The bonds are subject to prior redemption, only in inverse numerical order, on any interest payment date at face amount plus accrued interest, plus additional interest equal to 3% of face value if the date stated for redemption is on or before July 10, 1954, and on the same terms if thereafter except that additional interest shall then be 2%. Principal and interest (J-J) payable at the Bedford Loan & Deposit Bank, Bedford. These bonds are part of a total authorized issue of $48,500. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Skaggs, Hays & Fahey, of Louisville, will be furnished by the County. A certified check for $600 is required.

LOUISIANA

Franklin Parish School District No. 7 (P. O. Winnsboro), La.

Bonds Sold—An issue of $325,000 school bonds has been sold to a syndicate composed of Weil & Arnold, National Bank of Commerce, John Dane, all of New Orleans, and J. G. Hickman Co., of Vicksburg, as follows:

$54,000 as 4s. Due July 1 from 1950 to 1954 inclusive.
41,000 as 2½s. Due July 1 from 1955 to 1957 inclusive.
84,000 as 2¾s. Due July 1 from 1958 to 1962 inclusive.
146,000 as 3s. Due July 1 from 1963 to 1969 inclusive.

Dated July 1, 1949. Denomination $1,000. Principal and interest (J-J) payable at the National Bank of Commerce, New Orleans. Legality approved by Charles & Trauernicht, of St. Louis.

MAINE

Bangor, Me.

Bond Sale—The $436,000 bonds offered Aug. 3—v. 170, p. 443—were awarded to Phelps, Fenn & Co., and the Stone & Webster Securities Corp., both of New York, jointly, as 1½s, at a price of 100.53, a basis of about 1.41%, as follows:

$108,000 hospital of 1949 bonds. Due on Sept. 1 from 1950 to 1958 inclusive.
238,000 school construction of 1949 bonds. Due on Sept. 1 from 1950 to 1963 inclusive.
90,000 permanent public improvement of 1949 bonds. Due on Sept. 1 from 1950 to 1964 inclusive.

Dated Sept. 1, 1949.

MASSACHUSETTS

Arlington Housing Authority, Massachusetts

Note Offering—W. Dale Barker, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on Aug. 11 for the purchase of $1,450,000 Second Series notes. Dated Aug. 22, 1949. Due on Aug. 22, 1950. Principal and interest payable at the Second National Bank of Boston. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished by the Authority.

Boston, Mass.

Note Sale—The $5,000,000 notes offered July 29 were awarded to the Chase National Bank, of New York, and Whiting, Weeks & Stubbs, of Boston, jointly, at 0.93% interest, plus a premium of $29.00.

Franklin Housing Authority, Mass.

Note Offering—Arthur H. Bullukian, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on Aug. 11 for the purchase of $300,000 1st Series notes. Dated Aug. 22, 1949. Due on Aug. 22, 1950. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished by the Authority at its own expense.

Haverhill Housing Authority, Mass.

Note Offering—George E. McGregor, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on Aug. 11 for the purchase of $445,000 1st Series notes. Dated Aug. 22, 1949. Due on Aug. 22, 1950. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished by the Authority at its own expense.

Lawrence Housing Authority, Massachusetts

Note Offering—William A. Curtis, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on Aug. 11 for the purchase of $2,475,000 Second Series notes. Dated Aug. 22, 1949. Due on Aug. 22, 1950. Principal and interest payable at the Second National Bank of Boston. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished by the Authority at its own expense.

Lynn Housing Authority, Mass.

Note Sale—The $995,000 Second Series notes offered July 28—v. 170, p. 348—were awarded to the Chase National Bank, of New York, at 0.82% interest, plus a premium of $17. Dated Aug. 8, 1949. Due on Aug. 8, 1950. The second highest bidder was J. P. Morgan & Co., Inc., Bankers Trust Co., New York, and Second National Bank, Boston, jointly, at 0.83% interest, plus a premium of $29.

Mattapoisett Housing Authority Massachusetts

Note Sale — The $106,000 First Series notes offered July 28 were awarded to the Second National Bank, of Boston, at 0.83% interest, plus a premium of $7.

Peabody, Mass.

Bond Sale—The $50,000 water of 1949 bonds offered Aug. 2—v. 170, p. 443—were awarded to the Merchants National Bank, of Boston, as 2s, at a price of 100.52, a basis of about 1.92%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1964 inclusive. The second highest bidder was Tyler & Co., for 2½s, at a price of 100.79.

Watertown Housing Authority, Massachusetts

Note Sale—The $1,532,000 Second Series notes offered July 28—v. 170, p. 348—were awarded to the Chase National Bank, of New York, at 0.82% interest, plus a premium of $28. Dated Aug. 8, 1949. Due on Aug. 8, 1950. The second highest bidder was National Shawmut Bank, Boston, at 0.83%, plus a premium of $78.

Yarmouth, Massachusetts

Bond Sale—The $350,000 bonds offered Aug. 2—v. 170, p. 444—were awarded to Estabrook & Co., and the First National Bank, of

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Boston, jointly, as 1¾s, at a price of 100.32, a basis of about 1.71%, as follows:

$300,000 school bonds. Due on Aug. 15 from 1950 to 1969 inclusive.

50,000 school, Act of 1948 bonds. Due on Aug. 15 from 1950 to 1959 inclusive.

Dated Aug. 15, 1949.

MICHIGAN

Alpena Union Sch. Dist., Mich.

Bond Sale—The $1,595,000 building bonds offered Aug. 3—v. 170, p. 348—were awarded to a syndicate composed of Harriman, Ripley & Co., Inc., Blyth & Co., both of New York; Halsey, Stuart & Co., Chicago, Watling, Lerchen & Co., H. V. Sattley & Co., McDonald-Moore & Co., and Crouse & Co., all of Detroit, at a price of 100.4, a basis of about 1.93%, as follows:

$477,000 as 1½s. Due June 15 from 1950 to 1955 inclusive.

918,000 as 2s. Due June 15 from 1956 to 1966 inclusive.

Dated June 15, 1949. The second highest bidder was the First of Michigan Corp., Braun, Bosworth & Co., Inc., John Nuveen & Co., Stranahan, Harris & Co., Inc., and B. J. Van Ingen & Co., jointly, for $390,000 as 2½s, $558,000 as 1¾s, and $647,000 as 2s, at a price of 100.03, a basis of about 1.95%.

Cooper Twp. Sch. Dist. No. 2 (P. O. Route 1, Kalamazoo), Michigan

Bond Sale—The $8,000 school bonds offered Aug. 1—v. 170, p. 444—were awarded to E. H. Schneider & Co., of Kalamazoo. Dated Aug. 1, 1949. Due April 1 from 1950 to 1954 inclusive.

Delhi Twp. Sch. Dist. No. 1 (P. O. Holt), Mich.

Bond Sale Details—The $90,000 school bonds purchased by Paine, Webber, Jackson & Curtis, of Grand Rapids, as 2s, a basis of about 1.98%, as previously noted in v. 170, p. 252, were sold at a price of 100.05.

Detroit, Mich.

Bond Sale—The $4,500,000 public utility street railway, Series I bonds offered Aug. 3—v. 170, p. 444—were awarded to a syndicate composed of Ira Haupt & Co.; Laidlaw & Co., both of New York; Fidelity Union Trust Co., of Newark; J. G. White & Co., Inc., of New York; Courts & Co., of Atlanta; Detmer & Co., of Chicago; Newburger, Loeb & Co.; Glickenhaus & Lembo, both of New York; Thomas & Co., of Pittsburgh; Provident Savings Bank & Trust Co., of Cincinnati; National City Bank, of Cleveland; J. B. Hanauer & Co., of Newark; McDougal & Condon, of Chicago; Wurts, Dulles & Co., Walter Stokes & Co., both of Philadelphia; Doll & Isphording, Inc., of Cincinnati; Shaughnessy & Co., of St. Paul, and L. W. Simon & Co., of Cleveland, at a price of 100.06, a basis of about 2.20%, as follows:

$80,000 as 4s. Due on Aug. 15 from 1951 to 1955 inclusive.

500,000 as 1¾s. Due on Aug. 15 in 1956 and 1957.

2,100,000 as 2s. Due on Aug. 15 from 1958 to 1964 inclusive.

1,000,000 as 2¼s. Due on Aug. 15 from 1965 to 1968 inclusive.

Dated Aug. 15, 1949.

Erin and Warren Twps. Frac. Sch. Dist. No. 2 (P. O. East Detroit), Michigan

Bond Offering—Leonard Bishop, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 8 for the purchase of $212,000 not to exceed 4½% interest school coupon bonds. Dated July 1, 1948. Denomination $1,000. Due on July 1, as follows: $50,000 in 1950; $52,000 in 1951; $54,000 in 1952, and $56,000 in 1953. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be paid for by the District. A certified check for $2,000, payable to the District Treasurer, is required.

Grandville, Michigan

Bond Offering—Flora Van Zinderen, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Aug. 8 for the purchase of $58,000 not to exceed 3% interest special assessment coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due Oct. 1, as follows: $6,000 from 1950 to 1952 inclusive, and $5,000 from 1953 to 1960 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at the City Treasurer's office. The approving opinion of some market attorney will be furnished by the purchaser at his own expense. A certified check for 2% of the bonds, payable to the City Treasurer, is required.

Harrison Twp. Sch. Dist. No. 1 (P. O. Route 4, Box 224, Mt. Clemens), Mich.

Bond Sale—The $65,000 school bonds offered Aug. 3 were awarded to Stranahan, Harris & Co., Inc., of Toledo.

Bonds are dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $6,000 in 1950 to 1954, and $7,000 in 1955 to 1959. Bonds maturing in 1954 to 1959 may be redeemed at the option of the School District in inverse numerical order on any interest payment date on or after July 1, 1953, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to July 1, 1954; $15.00 on each bond called for redemption on or after July 1, 1954, but prior to July 1, 1955; $10.00 on each bond called for redemption on or after July 1, 1955, but prior to July 1, 1956; $5.00 on each bond called for redemption on or after July 1, 1956, but prior to July 1, 1957. No premium shall be paid on bonds called for redemption on or after July 1, 1957. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake Orion Com. Sch. Dist., Mich.

Bond Sale Details—The $370,000 school bonds purchased by Watling, Lerchen & Co., of Detroit, on a bid reflecting a net interest cost of about 2.89%, as previously noted in v. 170, p. 348—were awarded at a price of 100.01, as follows:

$100,000 as 3¼s. Due on May 1 from 1950 to 1954 inclusive.

155,000 as 3s. Due on May 1 from 1955 to 1960 inclusive.

115,000 as 2¾s. Due on May 1 from 1961 to 1964 inclusive.

Lincoln Park Sch. Dist., Mich.

Note Offering—Winfred L. Crowley, District Treasurer, will receive sealed bids until 8 p.m. (EST) on Aug. 11 for the purchase of $36,000 tax anticipation notes. Dated Aug. 5, 1949. Denomination to be at the option of the purchaser. Due $28,800 on Nov. 1, 1950; $3,600 on Jan. 1 and April 1, 1951. Principal and interest payable at the Ecorse-Lincoln Park Bank, Lincoln Park. A certified check for 2% of the total par value of the notes, payable to the District, is required.

Marysville School District, Mich.

Bond Sale—The $425,000 construction bonds offered Aug. 3—v. 170, p. 444—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, Watling, Larchen & Co., and McDonald-Moore & Co., both of Detroit, at a price of 100.018, a net interest cost of about 1.79%, as follows:

$140,000 2s. Due from 1952 to 1954 inclusive.

285,000 1¾s. Due from 1955 to 1959 inclusive.

The bonds are dated July 1, 1949 and are optional in 1957. The First of Michigan Corp., bidding for $330,000 2s and $95,000 1½s, or a net interest cost of 1.92%, was second high in the bidding.

Midland, Mich.

Bond Sale—The $18,000 special assessment sanitary sewer bonds offered Aug. 3 were awarded to McDonald-Moore & Co., of Detroit, as 2s, at a price of 100.306, a basis of about 1.903%. Second high bid of 100.138 for 2s was made by the Chemical State Savings Bank, Holland.

Bonds are dated Aug. 1, 1949. Denomination $1,000. Due Oct. 1, as follows: $3,000 in 1950 and 1951, and $4,000 from 1952 to 1954 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Park Township Fractional School District No. 8 (P. O. Holland), Mich.

Bond Sale—The $82,000 school bonds offered Aug. 2—v. 170, p. 444—were awarded to the Peoples State Bank of Holland, as 2½s, at a price of par. Dated April 1, 1949 and due on April 1 from 1950 to 1964 inclusive. Bonds maturing from 1960 to 1964 inclusive are optional beginning April 1, 1954, at varying premiums depending on the date of redemption. Stranahan, Harris & Co., Inc., of Toledo, naming a rate of 2¾%, was second high bidder.

Pontiac Sch. Dist., Mich.

Note Offering—Fred D. Mondin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 10 for the purchase of $225,000 not to exceed 3% interest tax anticipation notes. Dated Aug. 1, 1949. Denominations shall be at the option of the purchaser but not to exceed $25,000. Due on Jan. 15, 1951. The notes will be subject to redemption at par and accrued interest on the first or the fifteenth day of any month prior to the maturity thereof, in inverse numerical order on and after Aug. 1, 1950. Principal and interest payable at the Community National Bank, Pontiac. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit, will be paid by the District. A certified check for 2% of the total par value of the notes, payable to the District Treasurer, is required.

Southfield Twp. Township Sch. Dist. (P. O. Detroit 19), Michigan

Bond Sale—The $1,300,000 building bonds offered July 29 were awarded to a syndicate composed of McDonald-Moore & Co., H. V. Sattley & Co., both of Detroit, Stranahan, Harris & Co., Inc., of Toledo, Barcus, Kindred & Co., of Chicago, B. J. Van Ingen & Co., of New York, Channer Securities Co., Ballman & Main, both of Chicago, Walter, Woody & Heimerdinger, Pohl & Co., both of Cincinnati, and Welsh, Davis & Co., of Chicago, at a price of par, a basis of about 3.65%, as follows:

$815,000 as 3¾s. Due Sept. 1 from 1950 to 1960 inclusive.

485,000 as 3½s. Due Sept. 1 from 1961 to 1965 inclusive.

Van Buren Twp. Township School Dist. (P. O. 501 West Columbia Ave., Belleville), Mich.

Bond Offering—Jewett Amerman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 17 for the purchase of $750,000 not to exceed 3% interest school coupon bonds. Dated July 1, 1949. Denomination $1,000. Due $75,000 April 1, 1950 to 1959. Bonds maturing in 1954 to 1959 may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1953, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to April 1, 1954; $15.00 on each bond called for redemption on or after April 1, 1954, but prior to April 1, 1955; $10.00 on each bond called for redemption on or after April 1, 1955, but prior to April 1, 1956; $5.00 on each bond called for redemption on or after April 1, 1956, but prior to April 1, 1957. No premium shall be paid on bonds called for redemption on or after April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser. A certified check for $15,000, payable to the District Treasurer, is required.

Ypsilanti and Van Buren Twps. Frac. Sch. Dist. No. 12 (P. O. Route No. 3, Ypsilanti), Mich.

Bond Sale—The $45,000 building addition bonds offered Aug. 1—v. 170, p. 444—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit, jointly, at a price of 100.15, a basis of about 3.30%, as follows:

$33,000 as 3½s. Due on July from 1950 to 1960 inclusive.

12,000 as 3¼s. Due on July 1 from 1961 to 1964 inclusive.

Dated July 1, 1949. The second highest bidder was Watling, Lerchen & Co., for $45,000 as 3¾s, at a price of 100.12, a basis of about 3.73%.

MINNESOTA

Norman County Ind. Sch. Dist. No. 1 (P. O. Hendrum), Minn.

Bond Sale—The $60,000 school bonds offered Aug. 2—v. 170, p. 444—were awarded to the Norman County State Bank, of Hendrum, as 2¼s, at a price of 100.34, a basis of about 2.20%. Dated Aug. 1, 1949. Due Aug. 1 from 1952 to 1966 inclusive. The second highest bidder was Allison Williams Co., and J. M. Dain & Co., jointly, for 2.40s, at a price of 100.33.

Sauk Centre, Minnesota

Bond Offering—J. B. Hansen, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 16 for the purchase of $106,000 hospital bonds, divided as follows:

$54,000 Series A bonds. Due on or before Sept. 15, 1949.

52,000 Series B bonds. Due May 1, as follows: $6,000 in 1950 and 1951, and $5,000 from 1952 to 1959 inclusive; bonds maturing in 1955, callable May 1, 1950; bonds maturing in 1956, callable May 1, 1951; bonds maturing in 1957, callable May 1, 1952; bonds maturing in 1958, callable May 1, 1953; bonds maturing in 1959, callable May 1, 1954.

Dated Aug. 1, 1949. Denomination $1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 on 1%. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished to the purchaser without cost. A certified check for $2,000, payable to the City, is required.

Scanlon, Minnesota

Bond Offering—Inar Sather, Village Clerk, will receive sealed bids until Aug. 24 for the purchase of $18,000 water main bonds. These bonds were authorized at the election held July 25.

Virginia, Minn.

Bond Sale—The $70,000 general obligation bonds offered Aug. 2—v. 170, p. 349—were awarded as follows:

$55,000 water, light and heat plant bonds were sold to J. M. Dain & Co., of Minneapolis, as 1.60s, at a price of 100.372, a basis of about 1.53%. Due on Dec. 1 from 1950 to 1959 inclusive.

15,000 permanent improvement bonds were sold to Piper, Jaffray & Hopwood, of Minneapolis, as 1½s, at a price of 100.013, a basis of about 1.74%. Due on Dec. 1 from 1950 to 1954 inclusive.

All of the bonds are dated June 1, 1949. The First & American National Bank, of Duluth, was second high bidder for the $55,000 issue, offering a price of 100.118 for 1⅝s; J. M. Dain & Co., was runner-up in the bidding for the $15,000 loan, offering 100.70 for 1.60s.

Willmar, Minn.

Certificate Offering—Einar H. Brogren, City Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 8 for the purchase of $37,000 not to exceed 2% interest certificates. Dated Aug. 15, 1949. Denomination $1,000. Due Aug. 15, as follows: $9,000 from 1950 to 1952 inclusive, and $10,000 in 1953. Interest F-A. A certified check for $100, payable to the City Treasurer, is required.

MISSISSIPPI

Corinth, Mass.

Bond Offering—Dayton Potts, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 10 for the purchase of $400,000 public sewer system bonds. Dated Sept. 1, 1949. Denomination $1,000. Due March 1, as follows: $8,000 from 1950 to 1954 inclusive; $16,000 from 1955 to 1958 inclusive; $21,000 in 1959; $25,000 from 1960 to 1964 inclusive, and $30,000 from 1965 to 1969 inclusive. Principal and interest will be payable at the place to be designated by the purchaser. The approving opinion of Charles & Trauernicht, of St. Louis, will be furnished at the expense of the purchaser. A certified check for $8,000, payable to the City, is required.

Pelahatchie, Miss.

Bond Sale—The $30,000 paving and sewer bonds offered July 29—v. 170, p. 349—were awarded to the Max T. Allen Co., of Hazlehurst, at a price of 100.78, a basis of about 2.34%, as follows:

$21,000 as 2¼s. Due Aug. 1 from 1950 to 1956 inclusive.

9,000 as 2½s. Due Aug. 1 from 1957 to 1959 inclusive.

Dated Aug. 1, 1949.

MISSOURI

Southwest Missouri State College (P. O. Springfield), Mo.

Bond Sale—The $368,000 student center and dormitory revenue bonds offered Aug. 3—v. 170, p. 253—were awarded to a group composed of Stern Bros. & Co., Kansas City, Dempsey-Tegeler & Co., St. Louis, and Burke & MacDonald, of Kansas City, on a bid reflecting a net interest cost of about 2.96%. Dated July 1, 1949 and due on July 1 from 1951 to 1969 inclusive. Bonds maturing from 1953 to 1969 inclusive are callable beginning July 1, 1952, in inverse numerical order, at varying premiums depending on the date of redemption.

MONTANA

Kalispell, Mont.

Bond Offering—C. H. Brewer, City Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 17 for the purchase of $81,000 not to exceed 4% int. fire dept. bonds. Dated July 1, 1949. Amortization bonds will be the first choice and serial bonds will be the second choice of the Council. If amortization bonds are sold and issued the entire issue may be put into one single bond or divided into several bonds, as the Council may determine upon at the time of sale, both principal and interest to be payable in semi-annual installments during a period of 10 years from the date of issue. If serial bonds are issued and sold they shall be in the denominations of $1,000 and $100, the sum of $8,100 shall become due and payable on July 1, 1950 and a like amount on the same day each year thereafter until all of such bonds are paid. The bonds, whether amort-

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ization or serial bonds, will be redeemable at the option of the City five years from the date of issue and on any interest paying date thereafter. Interest J-J. A certified check for $8,100, payable to the City Clerk, is required.

NEBRASKA

Cass County Sch. Dist. No. 1 (P. O. Plattsmouth), Neb.

Bond Sale Details—The $30,000 athletic field bonds purchased by the Plattsmouth State Bank, of Plattsmouth, as 2s, as previously noted in v. 170, p. 253—were sold at a price of 100.33, a basis of about 1.94%, and mature Aug. 1, as follows: $3,000 in 1952 and 1953, and $4,000 from 1954 to 1959 inclusive.

NEW HAMPSHIRE

Concord, N. H.

Note Sale—The $200,000 notes offered Aug. 3 were awarded to the National Shawmut Bank, of Boston, at 0.81% discount. The second highest bidder was the Merchants National Bank, Boston, at 0.82% discount.

Notes are dated Aug. 4, 1949. Denomination $25,000. Due Dec. 20, 1949. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Hampshire (State of)

Note Sale—The $2,500,000 notes offered July 26 were awarded to the First National Bank, of Boston, at 0.72% interest. Dated July 28, 1949. Due Oct. 26, 1949.

NEW JERSEY

Bergen County Sewer Authority (P. O. Hackensack), N. J.

Bond Sale — The $11,800,000 sewer system, 1949 Issue bonds offered Aug. 3—v. 170, p. 349—were awarded to a syndicate composed of Shields & Co., Boland, Saffin & Co., Lee Higginson Corp., Salomon Bros. & Hutzler, Allen & Co., Hayden, Stone & Co., Roosevelt & Cross, all of New York, Harris, Hall & Co., Tripp & Co., F. S. Smithers & Co., both of New York, Dolphin & Co., of Philadelphia, C. F. Childs & Co., Laird & Co., Andrews & Wells, Inc., Gordon Graves & Co., Wood, Gundy & Co., all of New York, Hayden, Miller. & Co., of Cleveland, Van Deventer Brothers & Co., Inc., of Newark, J. G. White & Co., Inc., Mackey, Dunn & Co., both of New York, Paul H. Davis & Co., Dempsey & Co., McDougal & Condon, all of Chicago, Milwaukee Co., of Milwaukee, Walter Stokes & Co., of Philadelphia, Robert Hawkins & Co., of Boston, Herbert J. Sims & Co., John Small & Co., both of New York, Wurts, Dulles & Co., of Philadelphia, Raffensperger, Hughes & Co., of Indianapolis, F. S. Yantis & Co., of Chicago, Buckley Securities Corp., of Philadelphia, Lee W. Carroll & Co., of Newark, R. H. Johnson & Co., Homer O'Connell & Co., both of New York, J. M. Dain & Co., of Minneapolis, Schmidt Poole & Co., of Philadelphia, F. R. Cole & Co., of Newark, Seasongood & Mayer, of Cincinnati, and W. H. Newbold's Son & Co., of Philadelphia, at a price of par, a basis of about 2.69%, as follows:

$145,000 as 5s. Due on Dec. 15 in 1953 and 1954.
1,155,000 as 2¼s. Due on Dec. 15 from 1955 to 1961 inclusive.
910,000 as 2½s. Due on Dec. 15 from 1962 to 1965 inclusive.
3,325,000 as 2¾s. Due on Dec. 15 from 1966 to 1976 inclusive.
6,265,000 as 2.70s. Due on Dec. 15 from 1977 to 1989 inclusive.

Dated June 15, 1949.

Hamilton Twp. (P. O. Mays Landing), N. J.

Bond Sale — The $20,000 water of 1949 bonds offered Aug. 1—v. 170, p. 349—were awarded to Campbell & Co., of Newark, as 3s, at a price of 100.32, a basis of about 2.96%. Dated Aug. 1, 1949. Due Aug. 1 from 1950 to 1969 inclusive. The second highest bidder was Boland, Saffin & Co., for 3.40s, at a price of 100.27.

Highlands, New Jersey

Bond Offering—John P. Adair, City Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 9 for the purchase of $20,000 not to exceed 6% interest water coupon or registered bonds. Dated Aug. 15, 1949. Denomination $500. Due on Aug. 15, as follows: $1,000 from 1950 to 1954 inclusive, and $1,500 from 1955 to 1964 inclusive. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. Principal and interest (F-A) payable at the Borough Treasurer's office. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the Borough Treasurer, is required.

Jersey City Housing Authority, New Jersey

Note Sale—The $6,041,000 57th Series notes offered Aug. 2 were awarded as follows:

$2,000,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, of New York, jointly, at 0.83% interest, plus a premium of $10.
2,000,000 purchased by the Chase National Bank, of New York, and Salomon Bros. & Hutzler, of New York, jointly, at 0.84% interest, plus a premium of $22.
1,041,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, of New York, jointly, at 0.85% interest, plus a premium of $16.83.
1,000,000 purchased by Tripp & Co., and Sherwood & Co., jointly, at 0.83% interest, plus a premium of $12.

Dated Sept. 2. 1949. Due on March 3, 1950.

Mercer County (P. O. Trenton), New Jersey

Bond Sale — The $560,000 improvement bonds offered Aug. 2—v. 170, p. 445—were awarded to Lehman Bros., and the First of Michigan Corp., both of New York, jointly, as 1.30s, at a price of 100.06, a basis of about 1.28%. Dated Aug. 1, 1949. Due Aug. 1 from 1950 to 1960 inclusive. The second highest bidder was Harris Trust & Savings Bank, Chicago, and A. Webster Dougherty & Co., jointly, for $560,000, as 1.30s, at a price of 100.05.

Moorestown Twp. Sch. Dist. (P. O. Moorestown), N. J.

Bond Offering—Marion L. LeConey, District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 22 for the purchase of $45,000 1½% school coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000. Due $5,000 on Aug. 1 from 1950 to 1958 inclusive. The approving opinion of Walter Carson, of Camden, will be furnished to the purchaser. A certified check for 2% of the amount bid, payable to the Board of Education, is required.

Paterson, New Jersey

Bond Offering—Howard L. Bristow, Clerk of the Board of Finance, will receive sealed bids until 10.30 a.m. (DST) on Aug. 11 for the purchase of $1,232,000 not to exceed 6% interest coupon or registered bonds, divided as follows:

$362,000 school bonds. including issues of $35,000 and $327,000 (Series B). Dated June 1, 1949. The bonds stated in combination will mature June 1, as follows: $40 000 from 1950 to 1956 inclusive; $35,000 in 1957; $30,000 in 1958, and $17.000 in 1959.

$870,000 bonds; including $23.000 land acquisition bonds; $415,000 school, Series C bonds, and $432,000 general improvement bonds. Dated Aug. 1, 1949. The bonds stated in combination will mature as follows: $55,000 from 1950 to 1953 inclusive; $53,000 in 1954; $50,000 in 1955 and 1956; $45,000 from 1957 to 1966 inclusive; $27,000 in 1967, and $20,000 in 1968.

Denomination $1,000. Principal and interest payable at the First Paterson National Bank & Trust Co., Paterson, or, at the option of the holder, at the Bankers Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $24,640, payable to the City, is required.

Piscataway Twp. Sch. Dist. (P. O. New Market), N. J.

Bond Sale — The $10,000 school bonds offered Aug. 1—v. 170, p. 350 — were awarded to Homer O'Connell & Co., of New York, as 2.70s, at a price of 100.20, a basis of about 2.68%. Dated Oct. 1, 1949. Due Oct. 1, 1967.

South Plainfield School District, New Jersey

Bond Offering—Charles Carone, District Clerk, will receive sealed bids until 8 p.m (DST) on Aug. 16 for the purchase of $300,000 not to exceed 6% interest school coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000. Due $20,000 on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the First National Bank, South Plainfield. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for 2% of the bonds bids for, payable to the Custodian of School Moneys, is required.

Wanaque, New Jersey

Bond Offering—Joseph Beam, Borough Treasurer, will receive sealed bids until 8:30 p.m. (DST) on Aug. 10 for the purchase of $36,000 not to exceed 6% interest water coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $4.000 on Sept. 1 from 1950 to 1958 inclusive. Principal and interest (M-S) payable at the First National Bank of Bloomingdale. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20th of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the par value of the bonds, payable to the Borough Treasurer, is required.

NEW YORK

Amsterdam, New York

Bond Sale—The $303,000 bonds offered July 29—v. 170, p. 350—were awarded to the Farmers National Bank, of Amsterdam, as 1.20s, at a price of 100.06, a basis of about 1.18%, as follows:

$268,000 general improvement bonds. Due Feb. 1 from 1951 to 1960 inclusive.
35,000 water bonds. Due Feb. 1 from 1951 to 1960 inclusive.

Dated Aug. 1, 1949. The second highest bidder was the Bankers Trust Co., New York, for 1.20s, at a price of 100.04.

Cheektowaga Sewer Dis's. (P. O. Buffalo), N. Y.

Bond Sale—The $118,000 sewer bonds offered Aug. 1—v. 170, p. 445—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York, jointly, as 2½s, at a price of 100.35, a basis of about 2.47%, as follows:

$20,000 Sewer Dist. No. 3 bonds. Due July 1 from 1950 to 1969 inclusive.
98,000 Sewer Dist. No. 5 bonds Due July 1 from 1950 to 1979 inclusive.

Dated July 1, 1949.

Cheektowaga Union Free School Dist. No. 7 (P. O. Depew), N. Y.

Bond Sale Details—The $76,600 building bonds awarded June 30 to the Marine Trust Co., Buffalo, as previously noted in—v. 170, p. 153—are described as follows:

Bonds are dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $7,000 from 1950 to 1953 inclusive, and $8,000 from 1954 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest (J-J) payable at the Marine Trust Co., of Buffalo, Depew. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for $1,520, payable to the District, is required.

Hadley, Day, Edinburg, Luzerne, Warrensburg and Caldwell Central Sch. Dist. No. 1 (P. O. Lake Luzerne), N. Y.

Bond Sale—The $360,000 school bonds offered Aug. 2—v. 170, p. 445 — were awarded to Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York, jointly, as 1.90s, at a price of 100.37, a basis of about 1.86%. Dated July 1, 1949. Due on July 1 from 1950 to 1969 inclusive. The second highest bidder was J. G. White & Co., Inc., Tripp & Co. and Sherwood & Co., jointly, for 1.90s, at a price of 100.30.

Irondequoit Union Free Sch. Dist. No. 1 (P. O. 478 Helendale Road, Irondequoit), New York

Bond Offering—Elmer Weiland, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 11 for the purchase of $285,000 not to exceed 5% interest school coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000. Due Sept. 1, as follows: $10,000 from 1950 to 1952 inclusive, and $15,000 from 1953 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-S) payable at the Lincoln Rochester Trust Co., Rochester. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $5,700, payable to the District is required.

Middleport, N. Y.

Bond Offering—Ruth H. Coleman, Village Treasurer, will receive sealed bids until noon (EST) on Aug. 18 for the purchase of $80,000 not to exceed 5% interest water 1949 bonds. Dated Aug. 1, 1949. Denomination $1,000. Due $4,000 Aug. 1 from 1950 to 1969 inclusive. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (F-A) payable at the Niagara County National Bank and Trust Co., Middleport. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $1.600, payable to the order of the Village, is required.

Mount Pleasant, North Castle and Greenburgh Union Free Sch. Dist. No. 5 (P. O. Valhalla), N. Y.

Bond Sale—The $60,000 school bonds offered Aug. 3—v. 170, p. 445—were awarded to J. G. White & Co., Inc., and Sherwood & Co., both of New York, jointly, as 1.40s, at a price of 100.23, a basis of about 1.32%. Dated Aug. 1, 1949. Due Aug. 1 from 1950 to 1954 inclusive.

Nassau County (P. O. Mineola), New York

Bond Offering—H. Bogart Seaman, County Treasurer. will receive sealed bids until 12:30 p.m. (DST) on Aug. 15 for the purchase of $2,325,000 not to exceed 5% interest coupon or registered bonds, divided as follows:

$1,000,000 surface drainage sewer, Series A bonds. Due $50.000 March 1 from 1950 to 1969 inclusive.
925,000 land acquisition, Series A bonds. Due March 1, as follows: $45,000 from 1950 to 1964 inclusive, and $50,000 from 1965 to 1969 inclusive.
400,000 road, Series A bonds Due March 1, as follows: $40,000 in 1950, and $45,000 from 1951 to 1958 inclusive.

Dated Sept. 1, 1949. Denomination $1,000. Principal and interest (M-S) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $46,500, payable to the County, is required.

New Hyde Park, N. Y.

Bond Offering—Harry A. Schroeder, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 10 for the purchase of $104,500 not to exceed 5% interest general improvement, 1949 coupon or registered bonds. Dated July 1, 1949. Denomination $1,000, one for $500. Due on July 1, as follows: $20.500 in 1950; $22,000 in 1951; $23,000 in 1952 and 1953, and $16,000 in 1954. Principal and interest (J-J) payable at the Chase National Bank, New York. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $2 090, payable to the Village, is required.

New Rochelle, N. Y.

Bond Sale—The $824,000 bonds offered Aug. 3—v. 170, p. 445—were awarded to the Chase National Bank, of New York, as 1.40s, at a price of 100.01, a basis of about 1.39%, as follows:

$457,000 land acquisition, sewer and equipment 1949 bonds. Due Aug. 1 from 1950 to 1963 inclusive.
367,000 school 1949 bonds. Due Aug. 1 from 1950 to 1963 inclusive.

Dated Aug. 1, 1949.

New York City Housing Authority, New York

Note Sale—The $23,500,000 Series L notes offered Aug. 4—v. 170, p. 446 — were awarded as follows:

To Bessemer Trust Co., Jersey City: $2,500,000 at 0.82% interest, plus a premium of $57.56; $2,500,000 at 0.83%, plus $57.50, and $2,500,000 at 0.84%, plus $57.50.
To Chemical Bank & Trust Co., New York, and Associates: $5,000,000 at 0.84% interest, plus a premium of $5; $8,000,000 at 0.85%, plus $8, and $3,000,000 at 0.86%, plus $3.14.

All of the notes are dated Aug. 16, 1949, and mature on Feb. 16, 1950.

North Hempstead, Manhasset-Lakeville Water District (P. O. Manhasset), New York

Bond Sale—The $197,000 bonds offered Aug. 1—v. 170, p. 446—were awarded to Roosevelt & Cross, Francis I. du Pont & Co., and Tilney & Co., all of New York, jointly, as 2.10s, at a price of 100.11, a basis of about 2.08%, as follows:

$160,000 fire house bonds. Due Aug. 1 from 1950 to 1969 inclusive.
37,000 fire apparatus bonds. Due Aug. 1 from 1950 to 1959 inclusive.

Dated Aug. 1, 1949.

Penfield, Perinton, Walworth and Macedon Central Sch. Dist. No. 1 (P. O. Penfield), N. Y.

Bond Sale—The $30,000 school 1949 bonds offered Aug. 1—v. 170, p. 253—were awarded to the Security Trust Co., of Rochester, as 1¾s, at a price of 100.01, a basis of about 1.74%. Dated Aug. 15, 1949. Due Dec. 1 from 1950 to 1959 inclusive. The second highest bidder was C. E. Weinig Co., for 1.80s, at a price of 100.07.

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Pleasantville, New York

Bond Sale—The $63,000 bonds offered July 29—v. 170, p. 350—were awarded to J. G. White & Co., Inc., and Sherwood & Co., both of New York, jointly, as 1.40s, at a price of 100.14, a basis of about 1.33%, as follows:

$53,000 general improvement bonds. Due March 1 from 1950 to 1953 inclusive.
10,000 water system bonds. Due March 1 from 1950 to 1954 inclusive.

Dated March 1, 1949.

Queensbury, North Glens Falls Water Dist., N. Y.

Bond Sale — The $95,000 water system bonds offered July 29 were awarded to the Glens Falls National Bank & Trust Co., of Glens Falls, as 1¾s, at a price of 100.2, a basis of about 1.74%.

Rome, N. Y.

Bond Sale—The $222,000 public improvement bonds offered Aug. 4—v. 170, p. 446—were awarded to F. S. Smithers & Co., of New York, as 1.20s, at a price of 100.02, a basis of about 1.196%. Dated July 15, 1949, and due July 15 from 1950 to 1959 inclusive. Second high bid of 100.15 for 1¼s was made by C. J. Devine & Co., and Roosevelt & Cross, jointly.

Tuckahoe Housing Authority, N. Y.

Note Sale — The $107,000 10th Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., Jersey City, at 0.83% interest, plus a premium of $7. Dated Sept. 2, 1949. Due on Oct. 11, 1950.

NORTH CAROLINA

Charlotte, N. C.

Note Sale—The $1,710,000 bond anticipation coupon notes offered Aug. 2—v. 170, p. 446—were awarded to the Branch Banking & Trust Co., of Wilson, at 6%, plus a premium of $46,427.36, as follows:

$565,000 water notes.
500,000 sanitary sewer notes.
495,000 recreational facilities notes.

Dated Aug. 15, 1949. Due Feb. 15, 1950. The second highest bidder was Interstate Securities Corp., Durham, at 0.68% interest.

Fayetteville Housing Authority, North Carolina

Note Sale — The $320,000 8th Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.82% interest, plus a premium of $16. Dated Sept. 2, 1949. Due on March 3, 1950.

Mooresville, North Carolina

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 9, for the purchase of $245,000 not to exceed 6% interest water coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due March 1, as follows: $5,000 from 1952 to 1969 inclusive; $11,000 in 1970, and $12,000 from 1971 to 1982 inclusive. Principal and interest (M-S) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser. A certified check for $4,900, payable to the State Treasurer, is required.

North Carolina (State of)

Note Offering — Brandon P. Hodges, State Treasurer, will receive sealed bids until 10 a.m. (EST) on Aug. 9 for the purchase of $7,500,000 not to exceed 4% interest state ports bond anticipation notes. Dated Aug. 17, 1949. Due Feb. 17, 1950. Principal and interest payable at the office of the State Treasurer or, at the option of the holder, at such bank or trust company in New York City, as may be specified by the purchaser in his bid. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $18,750, payable to the State Treasurer, is required.

Southern Pines School District, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at the office in Raleigh, until 11 a.m. (EST) on Aug. 9, for the purchase of $90,000 not to exceed 6% interest school building coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due March 1, as follows: $3,000 from 1951 to 1964 inclusive; $4,000 from 1965 to 1971 inclusive, and $5,000 in 1972 to 1975 inclusive. Principal and interest (M-S) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $1,800, payable to the State Treasurer, is required.

OHIO

Cheviot, Ohio

Bond Sale — The $22,008.27 street improvement, special assessment, bonds offered Aug. 3—v. 170, p. 351—were awarded to the First Cleveland Corp., of Cleveland, as 1¾s, at a price of 100.38, a basis of 1.68%. Dated Aug. 1, 1949. Due Dec. 1 from 1950 to 1959 inclusive. The second highest bidder was J. A. White & Co., for 1¾s, at a price of 100.13.

Golf Manor (P. O. Elmwood Place), Ohio

Bond Offering—Dorothy Stubbs, Village Clerk, will receive sealed bids until noon (EST) on Aug. 18 for the purchase of $90,000 sewer improvement, Series B bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $4,000 in 1950; $5,000 in 1951; $4,000 in 1952; $5,000 in 1953; $4,000 in 1954; $5,000 in 1955; $4,000 in 1956; $5,000 in 1957; $4,000 in 1958; $5,000 in 1959; $4,000 in 1960; $5,000 in 1961; $4,000 in 1962; $5,000 in 1963; $4,000 in 1964; $5,000 in 1965; $4,000 in 1966; $5,000 in 1967; $4,000 in 1968, and $5,000 in 1969. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the purchaser without cost. A certified check for 1% of the bonds bid for, payable to the Village, is required.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—C. F. Hutchinson, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Aug. 22 for the purchase of $584,500 not to exceed 4% interest bonds, divided as follows:

$163,500 sanitary sewer and water line, Spec. Assmt. bonds. Denomination $1,000, except one for $500. Due on Oct. 1, as follows: $8,500 in 1950; $9,000 from 1951 to 1953 inclusive, and $8,000 from 1954 to 1969 inclusive. A certified check for $1,635, payable to the County Treasurer, is required.
421,000 trunk or main line storm and sanitary sewer, Series D bonds. Denomination $1,000. Due on Oct. 1, as follows: $17,000 from 1950 to 1970 inclusive, and $16,000 from 1971 to 1974 inclusive. A certified check for $4,210, payable to the County Treasurer, is required.

Dated Oct. 1, 1949. Principal and interest (A-O) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished to the purchaser at his own expense.

Wayne Local School District (P. O. Williamsfield), Ohio

Bond Offering — Laura McCloskey, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 8 for the purchase of $15,000 not to exceed 6% interest improvement bonds. Dated Aug. 1, 1949. Denomination $1,000. Due $1,000 on Dec. 1 from 1950 to 1964 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for 1% of the bonds, payable to the School Board, is required. Principal and interest (J-D) payable at the Andover Bank, Andover.

OKLAHOMA

Chickasha School District, Okla.

Bond Sale Details — The $145,000 building bonds purchased by the First National Bank, of Chickasha, at a price of 100.02, a basis of about 1.72%, as previously noted in v. 169, p. 2470—were sold as follows:

$30,000 as 2¼s. Due on June 15 in 1951 and 1952.
60,000 as 1½s. Due on June 15 from 1953 to 1956 inclusive.
55,000 as 1¾s. Due on June 15 from 1957 to 1960 inclusive.

OREGON

Empire, Ore.

Bond Offering—Ada L. Holden, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 23 for the purchase of $15,000 4% water system bonds. Dated July 1, 1949. Due $1,500 on July 1 from 1951 to 1960 inclusive. The City shall have the option on July 1, 1955 or any interest paying date thereafter, to call or redeem any or all bonds then outstanding in numerical order prior to the maturity date or dates thereon indicated. Principal and interest (J-J) payable at the office of the City Treasurer. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished to the purchaser. A certified check for 5% of the amount of bonds is required.

Lane County School District No. 93 (P. O. Dorena), Oregon

Bond Sale—The $18,000 school bonds offered July 22—v. 170, p. 254 — were awarded to Blyth & Co., of Portland, as 3¼s, at a price of 100.37, a basis of about 3.16%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1958 inclusive.

Malheur County Sch. Dist. No. 10 (P. O. Jamieson), Ore.

Bond Offering—Anna J. Miles, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 15 for the purchase of $32 000 not to exceed 6% interest school bonds. Dated July 15, 1949. Due $2,000 on Jan. 15 from 1951 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, at the option of the purchaser. These bonds were authorized at an election held on Feb. 15. The approving opinion of Charles W. Swan, of Vale, will be furnished to the purchaser. A certified check for $3,200 is required.

Multnomah County Sch. Dist. No. 4 (P. O. Gresham), Ore.

Bonds Not Sold—The $472,000 not to exceed 4% interest school bonds offered July 16—v. 170, p. 154—were not sold, as all bids received were rejected. The bonds are being reoffered on Aug. 5.

Polk County School District No. 34 (P. O. Route 1, Sheridan), Oregon

Bond Offering—Lucille Herber, District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 8 for the purchase of $15,000 not to exceed 6% interest school bonds. Dated July 1, 1949. Denomination $1.000. Due $1,000 on July 1 from 1950 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. A certified check for 5% of the amount of the bid, payable to the District, is required.

Sauvie Island Drain, Dist. (P. O. Portland 4), Ore.

Bond Offering—Fred J. Robitsch, Secretary-Treasurer of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Aug. 29 for the purchase of $75,000 not to exceed 6% interest drainage bonds. Dated Sept. 15, 1949. Denominations $1,000 and $500. Due on Sept. 15, as follows: $1,500 from 1951 to 1956 inclusive; $2,000 from 1957 to 1961; $2,500 from 1962 to 1966 inclusive; $3,000 from 1967 to 1970 inclusive; $3,500 from 1971 to 1974 inclusive; $4,000 in 1975 and 1976; $4,000 in 1977, and $5,000 in 1978. Principal and interest (M-S) payable at the Portland Trust & Savings Bank, Portland. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished to the purchaser. A certified check for $1,200 is required.

Tigard Water Dist., Ore.

Bond Offering — The Board of Commissioners will receive sealed bids until 2 p.m. (PST) on Aug. 17 for the purchase of $20,000 not to exceed 5% interest water bonds. Dated July 1, 1949. Denomination $1,000. Due $1,000 on July 1 from 1950 to 1969 inclusive. Principal and interest (J-J) payable at the United States National Bank, Portland. The approving opinion of John W. Shuler, of Portland, will be furnished to the purchaser. A certified check for $750, payable to the District, is required.

Washington County Sch. Dist. No. 58 (P. O. Route 2, Hillsboro), Oregon

Bond Sale—The $85,000 school bonds offered July 29 were awarded to the First Security Bank, of Beaverton, on a bid reflecting a net interest cost of about 2.63%. The second highest bidder was Blyth & Co., on a bid reflecting a net interest cost of about 2.68%.

Washington County School District No. 60 (P. O. Route 3, Box 663, Beaverton), Oregon

Bonds Sold—An issue of $7,000 school bonds has been sold as 2½s, at a price of par.

Wheeler County, County High School District (P. O. Fossil), Oregon

Bond Offering—Dee A. McLin. District Clerk, will receive sealed bids until 2 p.m. (PST) on Aug. 15 for the purchase of $30,000 not to exceed 4% interest school bonds. Dated Aug. 1, 1949. Denomination $1,000. Due Jan. 1, as follows: $1,000 from 1951 to 1958 inclusive, and $2 000 from 1959 to 1969 inclusive. The bonds that mature after Jan. 1, 1955, are subject to call and redemption in numerical order upon said date or upon any interest payment date thereafter. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. Bidders to furnish certified check for $1,000, payable to the District.

PENNSYLVANIA

Allenport, Pennsylvania

Bond Sale Details—The $40.000 general obligation bonds purchased by Fauset, Steele & Co., of Pittsburgh, as 2½s, at a price of 100.59, as previously noted in v. 170, p. 54, were sold in the denomination of $1,000, and mature $4,000 on July 1 from 1950 to 1959 inclusive.

Baden, Pa.

Bond Sale—The $26,000 general obligation bonds offered July 29 were awarded to S. K. Cunningham & Co., of Pittsburgh, as 2¼s, at a price of 100.14. The second highest bidder was Fauset, Steele & Co., for 2¾s, at a price of 101.18.

Erie Housing Authority, Pa.

Note Sale—The $1,172,000 11th Series notes offered Aug. 2 were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.82% interest, plus a premium of $14. Dated Sept. 2, 1949. Due on March 3, 1950.

Green Tree School District (P. O. Pittsburgh), Pa.

Bond Sale Details—The $24,000 school bonds purchased by Fauset, Steele & Co., of Pittsburgh, as previously noted in v. 170, p. 54—were sold as 2¼s, as a price of 100.21, a basis of about 2.22%, and mature $2,000 on Jan. 1 from 1951 to 1962 inclusive.

Hazle Twp. Sch. Dist. (P. O. Hazleton), Pa.

Bond Offering — Patrick J. Boyle, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Aug. 16 for the purchase of $22,000 funding coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $4,000 from 1950 to 1952 inclusive, and $5,000 in 1953 and 1954. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be delivered free of charge to the purchaser. A certified check for 2% of the bonds, payable to the District Treasurer, is required.

Houston, Pa.

Bond Sale—The $20,000 borough bonds offered Aug. 2—v. 170, p. 447 — were awarded to R. C. Schmertz & Co., of Pittsburgh, as 2s, at a price of 100.25. The second highest bidder was the First National Bank, of Houston, for 2s, at a price of 100.05.

Lansdale, Pa.

Bond Sale—The $160,000 electric plant equipment bonds offered Aug. 1—v. 170, p. 351—were awarded to the Philadelphia National Bank, of Philadelphia, as 1½s, at a price of 100.83, a basis of about 1.35%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1960 inclusive. The second highest bidder was Schmidt, Poole & Co., for 1½s, at a price of 100.74.

Mt. Carmel, Pa.

Bond Sale—The issue of $13,000 bonds offered Aug. 2—v. 170, p. 447—was awarded to James A. Leavens, Inc., of Shamokin, as 3⅛s, at a price of par.

Ross Township School District (P. O. West View, Pittsburgh 29), Pennsylvania

Bond Offering—Ester S. Hopf, District Secretary, will receive sealed bids until 3 p.m. (DST) on Aug. 9 for the purchase of $15,000 school coupon bonds. Dated Oct. 1, 1949. Denomination $1,000. Due $3,000 on Oct. 1 from 1950 to 1954 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh, will be furnished to the purchaser free of charge. A certified check for $300, payable to the order of the Treasurer of the School District, is required.

Scranton Housing Authority, Pa.

Note Sale — The $535,000 10th Series notes offered Aug. 2 were awarded to the Provident Trust Co., of Philadelphia, at 0.84% interest, plus a premium of $12. Dated Sept. 2, 1949. Due on Nov. 1, 1950.

Topton, Pennsylvania

Bond Sale — The $13,000 improvement bonds offered July 28—v. 170, p. 255—were awarded to the National Bank of Topton, as 2½s, at a price of 101.16, a basis of about 2.31%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1962 inclusive.

Warrington Twp. Sch. Dist. (P. O. Chalfont, R. D.), Pa.

Bond Sale Details—The $113,000 building and improvement bonds purchased by Woodcock, Hess & Co., of Philadelphia, as previously noted in v. 170, p. 255, were sold as 2s, at a price of 100.14, a basis of about 1.98%.

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Washington County Housing Authority, Pa.

Note Sale — The $751,000 9th Series notes offered Aug. 2 were awarded to the Provident Trust Co., of Philadelphia, at 0.82% interest, plus a premium of $12. Dated Sept. 2, 1949. Due on March 3, 1950.

PUERTO RICO

Puerto Rico Housing Authority, Puerto Rico

Note Sale—The $2,002,000 16th Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.84% interest, plus a premium of $44. Dated Sept. 2, 1949. Due on Nov. 1, 1950.

RHODE ISLAND

Newport Housing Authority, R. I.

Note Sale — The $976,000 14th Series notes offered Aug. 2 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 1.85% interest, plus a premium of $15.62. Dated Sept. 2, 1949. Due on March 3, 1950.

Woonsocket Housing Authority, Rhode Island

Note Sale—The $1,309,000 15th Series notes offered Aug. 2 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.85% interest, plus a premium of $29.94. Dated Sept. 2, 1949. Due on March 3, 1950.

SOUTH CAROLINA

Chester County (P. O. Chester), South Carolina

Bond Sale—The $125,000 general obligation bonds offered July 29—v. 170, p. 255—were awarded to G. H. Crawford & Co., of Columbia, at a price of par, a basis of about 1.88%, as follows:

$73,000 as 1¾s. Due on Aug. 1 from 1954 to 1959 inclusive.
52,000 as 2s. Due on Aug. 1 from 1960 to 1963 inclusive.

Dated Aug. 1, 1949. The second highest bidder was F. W. Craigie & Co., for $48,000 as 1¾s, and $77,000 as 2s, at a price of 100.07.

Pickens, S. C.

Bond Sale—The $100,000 bonds offered Aug. 1—v. 170, p. 351—were awarded to Courts & Co., of Atlanta, at a price of 100.29, a basis of about 2.38%, as follows:

$15,000 general improvement bonds: $11,000 as 2¼s, due on Dec. 15 from 1951 to 1961 inclusive, and $4,000 as 2½s, due on Dec. 15 from 1962 to 1965 inclusive.
85,000 water works and sewage extension bonds: $43,000 as 2¼s, due on Dec. 15 from 1951 to 1961 inclusive and $42,000 as 2½s, due on Dec. 15 from 1962 to 1968 inclusive.

Dated Aug. 15, 1949. The second highest bidder was R. S. Dickson & Co., for $60,000 as 2¼s, and $40,000 as 2½s, at a price of 101.01, a basis of about 2.39%.

Richland County School District No. 1 (P. O. Columbia), S. C.

Bond Offering — Dr. J. H. Gibbes, Chairman of the School Commissioners, will receive sealed bids until 11 a.m. (EST) on Aug. 17 for the purchase of $1,000,000 not to exceed 4% school bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Feb. 1, as follows: $25,000 from 1950 to 1953 inclusive; $30,000 in 1954 and 1955; $40,000 in 1956; $80,000 in 1957; $70,000 in 1958; $100,000 in 1959; $60,000 from 1960 to 1964 inclusive; $50,000 in 1965 and 1966; $25,000 in 1967; $50,000 in 1968, and $75,000 in 1969. Principal and interest (F-A) payable at the Central Hanover Bank & Trust Co., New York City, or at the option of the holder, at the County Treasurer's office. The approving opinion of Huger Sinkler, of Charleston, will be furnished without cost to the purchaser. A certified check for $20,000, payable to the County Treasurer, is required.

SOUTH DAKOTA

Custer School District, S. Dak.

Bond Sale—The $75,000 3% building and improvement bonds offered July 28—v. 170, p. 255—were awarded to the Custer County Bank, of Custer, at a price of par. The second highest bidder was Piper, Jaffray & Hopwood, for 4s, and 3s.

Wolsey, S. Dak.

Bond Sale—The $16,900 bonds offered Aug. 1—v. 170, p. 351—were awarded to Fred A. Gefke & Co. of Sioux Falls, as 3s, at a price of 100.17. The second highest bidder was Farmers-Merchants Bank, Huron, for 3s.

TENNESSEE

Benton County (P. O. Camden), Tennessee

Bond Offering—John R. Holladay, County Judge, will receive sealed bids until 10 a.m. (CST) on Aug. 19 for the purchase of $50,000 jail bonds. Dated July 1, 1949. Due $5,000 on July 1 from 1951 to 1960 including. All bonds maturing July 1, 1956, and thereafter shall be subject to redemption in inverse numerical order at the option of the County on July 1, 1954, or on any interest payment date thereafter, at the price of par and accrued interest to date of redemption, plus a premium of $20 for each bond so called. The legal opinion will be furnished without cost to the purchaser. A certified check for $1,000 is required.

Brownsville, Tenn.

Bond Sale Details—The $50,000 water and sewer bonds purchased by M. A. Saunders & Co., Memphis, on a bid reflecting a net interest cost of about 2.48%, as previously noted in v. 170, p. 447, were sold as 2½s, at a price of 100.18.

Dyer, Tennessee

Bond Sale — The $35,000 3% water tank system repair bonds offered July 29—v. 170, p. 351—were awarded to C. H. Little & Co., of Jackson, at a price of 100.42, a basis of about 2.92%. Dated July 1, 1949. Due on March 1 from 1950 to 1960 inclusive. The second highest bidder was H. Wilson, at a price of 100.41.

Dyersburg, Tennessee

Bond Offering—W. B. Brigham, City Recorder, will receive sealed bids until 2 p.m. (CST) on Aug. 16 for the purchase of $930,000 not to exceed 4% interest natural gas revenue bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $16,000 in 1952, $20,000 in 1953, $22,000 in 1954, $24,000 in 1955, $28,000 in 1956, $32,000 in 1957, $36,000 in 1958, $40,000 in 1959, $43,000 in 1960, $45,000 in 1961, $47,000 in 1962, $49,000 in 1963, $51,000 in 1964, $53,000 in 1965, $54,000 in 1966, $56,000 in 1967, $58,000 in 1968, $61,000 in 1969, $63,000 in 1970, $65,000 in 1971, and $67,000 in 1972. All bonds due from 1960 to 1971, shall be subject to redemption at the City's option, upon 30 days' published notice on July 1, 1959, or on any interest payment date thereafter, at par and accrued interest plus a premium of $40.00 as to each bond so redeemed on July 1, 1959, and thereafter at par and accrued interest plus a premium of $40.00 less $2.50 for each year or fraction thereof from July 1, 1959 to the date of redemption. All of the bonds due 1972 are subject to redemption on any interest payment date on or after July 1, 1952, at par and accrued interest plus a premium of $25.00 as to each bond redeemed prior to maturity. Any of the bonds, maturing 1960 to 1972, redeemed prior to maturity, shall be called in inverse numerical order. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the City, is required.

Dyer County (P. O. Dyersburg), Tennessee

Bond Offering — I. L. Pitts, County Chairman, will receive sealed bids until 11 a.m. (CST) on Aug. 16 for the purchase of $450,000 not to exceed 4½% interest school bonds. Dated July 1, 1949. Due July 1, as follows: $8,000 in 1950 and 1951, $9,000 in 1952 and 1953, $10,000 in 1954 to 1956, $11,000 in 1957 to 1959, $12,000 in 1960 and 1961, $13,000 in 1962 and 1963, $14,000 in 1964 and 1965, $15,000 in 1966, $16,000 in 1967, $17,000 in 1968, $18,000 in 1969, $19,000 in 1970, $20,000 in 1971, $21,000 in 1972, $22,000 in 1973, $23,000 in 1974, $24,000 in 1975, $25,000 in 1976, $26,000 in 1977, and $29,000 in 1978. Bonds maturing on and after July 1, 1958, may be redeemed on call at the option of the County on July 1, 1957, or on any interest date thereafter in inverse numerical order at prices and dates as follows: at 104 for each bond redeemed on and after July 1, 1957 and prior to July 1, 1961; at 103 for each bond redeemed on and after July 1, 1961 and prior to July 1, 1966; at 102 for each bond redeemed on and after July 1, 1966 and prior to July 1, 1971; at 101 for each bond redeemed on and after July 1, 1971 and prior to July 1, 1976; at par for each bond redeemed on and after July 1, 1976. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Charles & Trauernicht, of St. Louis, will be furnished to the purchaser without cost. A certified check for $9,000, payable to the County Trustee, is required.

Fayetteville, Tennessee

Bond Sale — The $130,000 gas system revenue, Series A bonds offered July 28—v. 170, p. 351—were awarded to the Equitable Securities Corp., at a price of 100.02, a basis of about 3.07%, as follows:

$106,000 as 3s. Due on July 1 from 1950 to 1971 inclusive.
24,000 as 3¼s. Due on July 1 from 1972 to 1974 inclusive.

Dated July 1, 1949.

Greeneville, Tenn.

Bond Offering — Carl Baxter, Town Recorder, will receive sealed bids until 10:30 a.m. (EST) on Aug. 17 for the purchase of $1,000,000 not to exceed 4% interest electric system revenue, Series 1949 bonds. Dated June 1, 1949. Denomination $1,000. Due June 1, as follows: $23,000 in 1950 and 1951, $24,000 in 1952 to 1954, $25,000 in 1955, $24,000 in 1956 and 1957, $50,000 in 1958, $51,000 in 1959, $52,000 in 1960, $54,000 in 1961, $55,000 in 1962, $56,000 in 1963, $58,000 in 1964, $59,000 in 1965, $121,000 in 1966, $125,000 in 1967, and $128,000 in 1968. All of the bonds which mature on June 1, 1955, and thereafter, shall be callable for redemption at the option of the Town in inverse numerical order on June 1, 1954, and thereafter on any interest payment date prior to maturity at par plus accrued interest to the date fixed for redemption plus a premium of $30 for each bond so redeemed on or prior to June 1, 1957, a premium of $25 if redeemed thereafter and on or prior to June 1, 1960, a premium of $20 if redeemed thereafter and on or prior to June 1, 1963, and a premium of $10 if redeemed thereafter and prior to maturity. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the Town. A certified check for $16,000, payable to the Town Treasurer, is required.

Kingsport, Tenn.

Bond Sale—The $230,000 school bonds offered Aug. 2—v. 170, p. 351—were awarded to the Equitable Securities Corp., and the Fidelity-Bankers Trust Co. of Knoxville, jointly, on a bid reflecting a net interest cost of about 2.337% as follows:

$88,000 2½s. Due on Aug. 1 from 1950 to 1957 inclusive.
118,000 2¼s. Due on Aug. 1 from 1958 to 1967 inclusive.
24,000 2½s. Due on Aug. 1 1968 and 1969.

All of the bonds are dated Aug 1, 1949 and those maturing in 19.. and thereafter are callable at a price of par. The First National Bank of Memphis, second high bidder, bid on a net interest cost basis of 2.446%.

Madison County (P. O. Jackson) Tennessee

Bond Sale—The $100,000 highway bonds offered July 28 — v. 170, p. 255—were awarded to the Equitable Securities Corp., as 2½s, at a price of 99.52, a basis of about 2.52%. Dated July 1, 1949. Due on July 1, 1968. The second highest bidder was Mercantile-Commerce Bank & Trust Co., St. Louis, Union Planters National Bank, Memphis, and C. H. Little & Co., jointly for 2½s, at a price of 99.00.

Nashville, Tenn.

Bond Sale—The $350,000 street improvement bonds offered Aug. 2—v. 170, p. 255—were awarded to King, Quirk & Co., of New York, at a price of 100.04, a basis of about 1.64%, as follows:

$45,000 as 3s. Due July 1 from 1951 to 1953 inclusive.
305,000 as 1.60s. Due July 1 from 1954 to 1970 inclusive.

Dated July 1, 1949. The second highest bidder was Philadelphia National Bank, Philadelphia, for $210,000 as 1½s, and $140,000 as 1¾s, at a price of 100.002, a basis of about 1.64%.

Roane County (P. O. Kingston), Tennessee

Bond Offering—Elmer L. Eblen, County Judge, will receive sealed bids until 10 a.m. (CST) on Aug. 31 for the purchase of $247,000 school bonds, divided as follows:

$40,000 not to exceed 4% interes Series B bonds. Dated July 1 1949. Due $5,000 on July 1 from 1954 to 1961 inclusive.
85,000 not to exceed 4% interest Series C bonds. Dated July 1 1949. Due on July 1, as follows: $5,000 in 1954, and $8,000 from 1955 to 1964 inclusive.
122,000 not to exceed 4% interest, Series D bonds. Dated Sept. 1, 1949. Due on Sept. 1, as follows: $5,000 from 1950 to 1968 inclusive, and $27,000 in 1969.

The approving opinion of Chapman & Cutler, of Chicago, will be furnished without cost to the purchaser. A certified check for $2,470 is required.

Sevier County (P. O. Sevierville), Tennessee

Bond Sale — The $50,000 road bonds offered July 29—v. 170, p. 255—were awarded to the Fidelity Bankers Trust Co., of Knoxville, as 2¼s, at a price of 100.01, a basis of about 2.24%. Dated July 1, 1949. Due on July 1 from 1950 to 1954 inclusive.

Union County (P. O. Maynardsville), Tenn.

Bond Sale Postponed—Sale of the $100,000 not to exceed 3½% interest school bonds, originally scheduled for Sept. 6, has been postponed.

TEXAS

Anson, Texas

Bonds Sold—An issue of $125,000 bonds has been sold to Moss, Moore & Co., of Dallas. These bonds were authorized at the election held on May 7.

Arlington Indep. Sch. Dist., Texas

Bond Sale — The $75,000 improvement bonds offered Aug. 2 were awarded to Hatcher & Co., and the Texas Bank & Trust Co., both of Dallas, jointly.

Brackettville Independent School District, Texas

Bonds Sold—An issue of $60,000 school house bonds has been sold to the Central Investment Co. of Texas, of Dallas, Edward T. Volz & Co., of San Antonio, and Rauscher, Pierce & Co., of San Antonio, jointly, as 3½s, at a price of par. Dated May 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brownsville Housing Authority, Texas

Note Sale — The $201,000 Seventh Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.83% interest, plus a premium of $8. Dated Sept. 2, 1949. Due on Nov. 1, 1950.

Comanche County Road District No. 6 (P. O. Comanche), Texas

Bonds Sold—An issue of $40,000 road bonds has been sold to C. N. Burt & Co., of Dallas, as 3s and 3½s, at a price of par. Dated July 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Dallas Housing Authority, Tex.

Note Sale — The $2,202,000 notes offered Aug. 2 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, as follows:

$468,000 30th Series notes, at 0.84% interest, plus a premium of $5.15.
1,734,000 31st Series notes, at 0.84% interest, plus a premium of $19.07.

Dated Sept. 2, 1949. Due on March 3, 1950.

Forney, Texas

Bonds Sold—An issue of $60,000 sewage disposal and sewer line extension bonds has been sold.

Fort Bend County Drainage Dist. (P. O. Richmond), Texas

Bonds Sold — An issue of $2,170,000 drainage bonds has been sold to a syndicate composed of the First Southwest Co., First National Bank, both of Dallas, Harris Trust & Savings Bank, of Chicago, Merrill Lynch, Pierce, Fenner & Beane, of New York, Fridley & Hess, of Houston, Lyons & Shafto, of Boston, First National Bank of Minneapolis, and the First National Bank of St. Paul, jointly, on a net interest cost of about 2.14%, as follows:

$1,305,000 as 2s. Due Aug. 15 from 1950 to 1958 inclusive.
875,000 as 2¼s. Due Aug. 15 from 1959 to 1964 inclusive.

Dated Aug. 15, 1949. Legality approved by Chapman & Cutler, of Chicago.

Garza County (P. O. Post), Texas

Bonds Sold—An issue of $300,000 road bonds has been sold as 2½s, 2¾s and 3s. Dated Aug. 1, 1949. Due in 20 years; optional in 10 years. These bonds were authorized at a special election held on July 23.

Gatesville Independent School District, Texas

Bond Sale—The $485,000 school house bonds offered July 28—v. 170, p. 352—were awarded to John Nuveen & Co., of Chicago, and Russ & Co., of San Antonio, jointly, at a price of 100.06, a basis of about 2.94%, as follows:

$145,000 as 2½s. Due Aug. 1 from 1950 to 1961 inclusive.
340,000 as 3s. Due Aug. 1 from 1962 to 1979 inclusive.

Dated Aug. 1, 1949. All of said bonds may be called for redemption on or after 10 years. The second highest bidder was Dittmar & Co., and Associates, on a bid reflecting a net interest cost of about 3.00%.

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Hemphill County (P. O. Canadian), Texas

Bonds Sold—An issue of $55,000 bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 2¼s and 3½s, at a price of par, as follows:

$30,000 hospital bonds.
25,000 road bonds.

Dated June 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Hondo Indep. Sch. Dist., Texas

Bond Sale—The issue of $250,000 court house bonds offered Aug. 3 was awarded to the Columbian Securities Corp. of Texas of San Antonio.

The bonds are dated Sept. 1, 1949. Due Sept. 1, as follows: $3,000 in 1950, $2,000 in 1951, $3,000 in 1952 to 1954, $4,000 in 1955 and 1956, $5,000 in 1957, $4,000 in 1958 and 1959, $5,000 in 1960, $6,000 in 1961, $8,000 in 1962, $9,000 in 1963 to 1965, $10,000 in 1936 to 1968, $11,000 in 1969 to 1971, $12,000 in 1972 and 1973, $13,000 in 1974 to 1976, $14,000 in 1977 and 1978, and $15,000 in 1979. The bonds are to be callable on and after 15 years from date. Principal and interest payable at the Mercantile National Bank, Dallas. Legality approved by Gibson & Gibson, of Austin.

Hunt County (P. O. Greenville), Texas

Bond Sale—The $1,700,000 unlimited tax, road bonds offered July 29 were awarded to a syndicate composed of the National City Bank of New York, First Southwest Co., of Dallas, Central Republic Co., of Chicago, Fridley & Hess, of Houston, Lyons & Shafto, of Boston, and Emerson, Roche & Co., of Austin, at a price of 100.06, a basis of about 2.56%, as follows:

$220,000 as 3s. Due March 1 from 1950 to 1954 inclusive.
590,000 as 2¾s. Due March 1 from 1955 to 1964 inclusive.
890,000 as 2½s. Due March 1 from 1965 to 1974 inclusive.

Dated Sept. 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lamar County (P. O. Paris), Tex.

Bond Sale Details—The $573,000 road bonds sold to John Nuveen & Co., of Chicago, and Associates, as previously noted in—v. 169, p. 2804—are described as follows:

Bonds are dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $36,000 in 1950; $39,000 in 1951; $40,000 in 1952; $41,000 in 1953; $43,000 in 1954; $44,000 in 1955; $45,000 in 1956; $47,000 in 1957; $48,000 in 1958; $50,000 in 1959; $61,000 in 1960; $63,000 in 1961; $64,000 in 1962; $66,000 in 1963; $68,000 in 1964; $71,000 in 1965; $73,000 in 1966; $75,000 in 1967; $77,000 in 1968, and $79,000 in 1969. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lone Oak Independent School District, Texas

Bonds Sold—An issue of $80,000 school house bonds has been sold to Otis & Co., of Cleveland, as 3½s, 3¾s and 4s, at a price of par. Dated July 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lower Colorado River Authority, Texas

Bond Offering—Directors of the Lower Colorado River Authority (Texas) have set August 17 as the date for the opening of bids on a new issue of revenue bonds to finance the construction of additions to the electric generating and transmission system of the Authority.

The estimated cost of the additions is between $18,000,000 and $20,000,000 and the exact amount of the new bonds will be determined after the construction contracts are awarded on Aug. 10. The projected construction includes dams and power houses at Marble Falls and Granite Shoals with a combined capacity of 83,334 kva.

The bonds will be awarded to the bidder offering such rate or rates of interest as will produce the lowest cost over the life of the bonds.

The new bonds will be payable serially beginning Nov. 1, 1949, and thereafter on May 1 and Nov. 1 in each year until payment of the principal amount in 1975. The semi-annual installments of principal will bear the same ratio to the amount of the issue as obtains on the presently outstanding bonds.

The bonds are subject to redemption by or on behalf of the Authority prior to maturity, as a whole at the option of the Authority at any time on or after May 1, 1953, or in part in the inverse order of their maturities out of monies in the Debt Service Reserve on any interest payment date after May 1, 1949. The redemption prices will range from 104% if redeemed prior to May 1, 1953, and thereafter scaling down to 100%, in each case with accrued interest to the redemption date.

Lower Colorado River Authority is an agency of the State of Texas. It was created by the Texas Legislature in 1934 and shortly thereafter began the initial construction program. The Authority is operated by a board of directors appointed by the Governor of Texas. For approximately 10 years the Authority has been engaged in storing, controlling and conserving the waters of the Colorado River in Texas, and in generating, transmitting and selling electric energy at wholesale and retail.

For the fiscal year ended June 30, 1948, total operating revenues of the Authority were $6,500,035 and net revenues before depreciation and debt service amounted to $3,802,102. For the twelve months ended June 30, 1949, total operating revenues were $5,252,575 and net revenue before depreciation and debt service was $2,462,017.

As of June 30, 1949, the accounts of the Authority showed total property plant and equipment of $57,892,000, of which $41,719,000 represented hydroelectric major plants. There are now outstanding $18,022,000 principal amount of revenue bonds of the Authority. The additional revenue bonds will be secured by a pledge of and will be payable from the revenues of the Authority on a parity with presently outstanding bonds.

The official notice of sale is expected to be published Aug. 12 and will contain the exact amount of the issue, the amounts of maturities and the other terms of sale. In the meantime, preliminary proofs of the official statement proposed to be issued by the Authority to the successful bidder and proposed bidding blanks are available for prospective bidders at the office of the Authority in Austin, Texas, and bond counsel to the Authority, Wood, King & Dawson, 48 Wall St., New York City.

Orange Grove Independent School District, Texas

Bonds Sold—An issue of $30,000 school bonds has been sold to the State Board of Education. These bonds were authorized at the election held on June 25.

Plainview Ind. Sch. Dist., Tex.

Bonds Sold—An issue of $900,000 school house building bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 2½s, 3¼s and 3s, at a price of 100.94. Dated June 10, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Post Independent School Dist. Texas

Bonds Sold—An issue of $275,000 school house bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 3s and 3¼s, at a price of par. Dated July 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sabinal Indep. Sch. Dist., Tex.

Bonds Sold—An issue of $75,000 school house bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 2½s, 3¼s and 3¾s, at a price of par. Dated June 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Waco, Tex.

Bond Sale—The $750,000 street improvement, Series 1949, bonds offered Aug. 2—v. 170, p. 156—were awarded to the Equitable Securities Corp., Braun, Bosworth & Co., Inc., and the City National Bank & Trust Co., of Kansas City, jointly, at a price of 100.01, a basis of about 2.19%, as follows:

$47,000 as 3½s. Due March 1 from 1950 to 1954 inclusive.
174,000 as 2¼s. Due March 1 from 1955 to 1961 inclusive.
200,000 as 2s. Due March 1 from 1962 to 1964 inclusive.
329,000 as 2¼s. Due March 1 from 1965 to 1968 inclusive.

Dated Sept. 1, 1949. The second highest bidder was Phelps, Fenn & Co., Merrill, Lynch, Pierce, Fenner & Beane, Trust Co. of Georgia, Atlanta, Elliott & Eubank, and Moss, Moore & Co., jointly, for $47,000 as 4s; $88,000 as 3¼s, and $615,000 as 2¼s, at a price of par, a basis of about 2.34%.

Wharton County (P. O. Wharton) Texas

Bond Sale—The $1,000,000 road bonds offered Aug. 1 were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Mercantile-Commerce Bank & Trust Co., of St. Louis, Rauscher, Pierce & Co. and Dallas Rupe & Son, both of Dallas, at a price of 100.14, a basis of about 2.24%, as follows:

$250,000 as 3½s. Due March 10 from 1952 to 1955 inclusive.
420,000 as 2s. Due March 10 from 1956 to 1963 inclusive.
330,000 as 2¼s. Due March 10 from 1964 to 1969 inclusive.

The second highest bidder was Chase National Bank, New York City National Bank & Trust Co., Kansas City, Dewar, Robertson & Pancoast, and Emerson, Roche & Co., jointly, for $350,000 as 3s, $265,000 as 2s and $385,000 as 2¼s, at a price of par, a basis of about 2.30%.

VERMONT

Swanton, Vt.

Bond Offering—R. A. Carman, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 16 for the purchase of $160,000 refunding coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $8,000 on Sept. 1 from 1950 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

VIRGINIA

Norfolk Redevelopment and Housing Authority, Va.

Note Sale—The $1,059,000 31st Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.81% interest, plus a premium of $23.

Additional Sale—The $1,576,000 32nd Series notes offered on same date were awarded as follows:

$1,076,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.84% interest, plus a premium of $11.84.
500,000 purchased by the National Bank of Commerce, Norfolk, at 0.81% interest.

The notes are dated Sept. 2, 1949. Due on March 3, 1950.

Vinton, Va.

Bond Offering—W. R. McGee, Mayor, will receive sealed bids until 8 p.m (EST) on Aug. 29 for the purchase of $70,000 not to exceed 3% interest permanent public improvement bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $2,000 from 1950 to 1954 inclusive, and $4,000 from 1955 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ⅛ of 1%. The approving opinion of Wood, King & Dawson, of New York City, will be furnished to the purchaser without cost. A certified check for $1,400, payable to the Town Treasurer, is required.

WASHINGTON

Bremerton Housing Authority, Washington

Bond Sale—The $1,595,000 20th Series notes offered Aug. 2 were awarded to the Bessemer Trust Co., of Jersey City, at 0.81% interest, plus a premium of $24. Dated Sept. 2, 1949. Due on March 3, 1950.

King County Housing Authority, Washington

Note Sale — The $185,000 9th Series notes offered Aug. 2 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.85% interest. Dated Sept. 2, 1949. Due on March 3, 1950.

McCleary, Wash.

Bond Sale Details—The $10,500 general obligation bonds, as previously noted in v. 170, p. 352, were sold as 2½s, at a price of par.

Tacoma, Wash.

Bond Sale—The $325,000 improvement bonds offered Aug. 1—v. 170, p. 352—were awarded to Grande & Co., of Seattle, and Otis & Co., of Cleveland, on a bid reflecting a net interest cost of about 1.71%. Dated Sept. 1, 1949. The second highest bidder was McClain & Co., on a bid reflecting a net interest cost of about 1.85%.

Whatcom County, Lynden Sch. Dist. No. 504 (P. O. Bellingham), Washington

Bond Sale Details—The $175,000 school bonds purchased by Foster & Marshall, of Seattle, on a bid reflecting a net interest cost of about 2.24%, as previously noted in v. 170, p. 352, were sold at a price of par, as follows:

$30,000 as 4s. Due April 1 from 1951 to 1954 inclusive.
33,000 as 1¾s. Due April 1 from 1955 to 1958 inclusive.
27,000 as 2s. Due April from 1959 to 1961 inclusive.
85,000 as 2¼s. Due April 1 from 1962 to 1969 inclusive.

WISCONSIN

Green Lake, Wis.

Bond Sale—The $40,000 2½% sewer bonds offered July 22 were awarded to the First National Bank, of Ripon, at a price of 104.50, a basis of about 2.11%. The second highest bidder, Mullaney, Wells & Co., at a price of 104.41.

Kenosha, Wisconsin

Bond Offering—B. A. Herrmann, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 12 for the purchase of $483,000 not to exceed 3% interest bonds, divided as follows:

$463,000 school building bonds. Due Sept. 1, as follows: $75,000 from 1954 to 1958 inclusive and $88,000 in 1959.
20,000 vocational school bonds. Due Sept. 1, 1954.

Dated Sept. 1, 1949. Denomination $1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-S) payable at the office of City Treasurer. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser. A certified check for $10,000, payable to the City Treasurer, is required.

Milwaukee Housing Authority, Wis.

Note Sale—The $1,150,000 9th Series notes offered Aug. 2 were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.80% interest, plus a premium of $6. Dated Sept. 2, 1949. Due Dec. 2, 1949.

Twin Lakes, Wis.

Bond Sale—The $40,000 2½% village hall improvement bonds offered July 27—v. 170, p. 255—were awarded to Harley, Haydon & Co., of Madison, at a price of 103.51, a basis of about 1.58. Dated Aug. 1, 1949. Due Aug. 1 from 1950 to 1959 inclusive. The second highest bidder was Milwaukee Co., Milwaukee, at a price of 100.21.

West Bend, Wis.

Bond Sale—The $100,000 street improvement bonds offered July 29—v. 170, p. 352—were awarded to the First National Bank, and the First State Bank, both of West Bend, jointly, at a price of 101.38. Dated July 15, 1949. Due July 15 from 1950 to 1959 inclusive. The second highest bidder was Harris Trust & Savings Bank, Chicago, at a price of 101.21.

WYOMING

Big Horn County Sch. Dist No. 17 (P. O. Basin), Wyo.

Bond Sale—The $90,000 school bonds offered Aug. 1—v. 170, p. 256—were awarded to the Security State Bank, of Basin, Stock Growers National Bank, of Cheyenne, and Coughlin & Co., of Denver, jointly. Dated July 1, 1949. Due July 1 from 1950 to 1964 inclusive.

Hot Springs County Sch. Dist. No. 12 (P. O. Hamilton Dome), Wyoming

Bond Sale—The $80,000 building bonds offered July 30—v. 170, p. 352—were awarded to the Stock Growers National Bank, of Cheyenne, as 2½s. Dated July 15, 1949. Due July 15 from 1951 to 1965 inclusive. The second highest bidder was Peters, Writer & Christensen, for $18,000 as 3½s, and $62,000 as 3¼s.

Newcastle, Wyo.

Bond Sale—The $230,000 water works bonds offered July 21—v. 170, p. 256—were awarded to a syndicate composed of Piper, Jaffray & Hopwood; J. M. Dain & Co., both of Minneapolis; Sidlo, Simmons, Roberts & Co.; Boettcher & Co.; Coughlin & Co.; Peters, Writer & Christensen, and Bosworth, Sullivan & Co., all of Denver, as 3½s, at a price of 100.006, a basis of about 3.499%. Dated July 1, 1949. Due on July 1 from 1951 to 1969 inclusive.

CANADA

Canada (Dominion of)

Treasury Bills Sold — An issue of $75,000,000 Treasury bills was sold on July 21 at an average yield of 0.511%. Dated July 22, 1949 and due Oct. 21, 1949.

ONTARIO

Renfrew, Ontario

Bond Sale — The $145,000 3¼% public school bonds offered July 15 were awarded to the Bank of Nova Scotia, and the Bankers Bond Corp., both of Toronto, jointly, at a price of 100.69. The second highest bidder was Gairdner & Co., at a price of 100.19.

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