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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Earnings—

Quarters End. Mar. 31—	1949	1948	1947	1946
*Net profit	$3,820,157	$3,400,768	‡$3,629,787	$2,835,398
Common shares outstdg.	1,869,907	1,869,907	1,869,907	1,699,916
Earns. per common share	$2.04	$1.82	$1.94	†$1.65

*After charges and Federal taxes. †After dividend requirements on preferred shares then outstanding. ‡After $500,000 reserve for contingencies.

NOTE—Based on the 3,739,814 shares outstanding following 2-for-1 split-up approved April 14, 1949, earnings per share are equal to $1.02 in 1949 period; 91 cents in 1948; 97 cents in 1947, and 82 cents in 1946.—V. 169, p. 2205.

Adam Hat Stores, Inc.—Earnings—

4 Months Ended April 30—	1949	1948
Net sales	$5,562,464	$5,592,421
Net profit after charges and taxes	155,000	150,791
Number of common shares	421,689	421,689
Earnings per common share	$0.37	$0.36

June Sales Increased—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$1,372,390	$1,194,882	$8,012,407	$7,787,668

—V. 168, p. 2425.

Admiral Corp.—New Product—

Production of the first radio-phonograph exclusively for new seven-inch microgroove records—Columbia 33⅓ RPM and Victor 45 RPM—was announced by this corporation on July 14. The model number is 5W12. The retail price is $49.95. Shipments are now going forward to Admiral distributors in all cities, it was stated.—V. 169, p. 2745.

Ainsworth Mfg. Corp. (& Subs.)—Earnings—

RESULTS FOR QUARTER ENDED MARCH 31, 1949

Net profit after charges and taxes	$142,671
Earnings per share on 413,862 shares outstanding	$0.34

—V. 169, p. 202.

Airline Foods Corp.—Acquisition—

This corporation has purchased H. Baron & Co., Linden, N. J., it was announced on July 12 by Jerome Jennings, President of Airline Foods Corp. The Baron company makes Sundaette ice cream topping, soda fountain fruits and syrups, bakery and confectioners and ice cream specialties. Operations will continue at the Linden plant.—V. 169, p. 2205.

Air-Way Electric Appliance Corp. (& Subs.)—Earnings

Quarter End. March 31—	1949	1948	1947
Sales	$3,644,736	$3,350,611	$2,394,068
Net income before taxes	439,622	503,925	352,944
Federal taxes	186,235	220,225	158,264
Net profit	$253,387	$283,700	$194,680
Capital shares outstanding	366,841	366,842	363,508
Earnings per share	$0.69	$0.77	$0.54

—V. 169, p. 105.

Alabama-Tennessee Natural Gas Co.—Registers With SEC—

The company has filed a registration statement with the SEC proposing the sale of an additional 90,000 shares of its common stock ($1 par), at $9.60 per share, to the holders of its outstanding 30,000 shares of common stock.

Unsubscribed shares are to be purchased by Scott, Horner & Mason, Inc., of Lynchburg, Va., underwriters, at $9.60 per share. The terms upon which the underwriter will reoffer the stock to the public are to be supplied by amendment.

The company proposes to construct and operate a pipe line system for the transportation of natural gas to be purchased by the company from Tennessee Gas Transmission Co., such natural gas to be sold by the company to certain municipalities and retail distribution companies in Southern Tennessee, northern Mississippi, and northern Alabama. It also proposes to sell natural gas directly to Reynolds Alloys Co. and Tennessee Valley Authority for use in industrial plants located near Muscle Shoals, Ala. and may sell gas directly to other industries along its line. The company's proposed main transmission line will be approximately 142 miles long, will commence at a point near Selmer, Tenn., terminating at a point near Huntsville, Alabama.

Financing of the cost of its facilities involves the sale of the 90,000 shares of common stock, together with the sale of $3,000,000 of bonds to Northwestern Mutual Life Insurance Co. and the borrowing of $225,000 from The Chase National Bank New York.

The prospectus names the following record owners of outstanding common stock: B. F. Grizzle, Washington, D. C., 17,500 shares; W. S. Eastep, Florence, Ala., President, 4,300 shares; W. L. Foy, Florence, Secretary-Treasurer, 545 shares; H. A. Bradshaw, Florence, Vice-President, 710 shares; H. T. Batman, Terre Haute, Ind., Vice-President, 1,710 shares; and E. B. Horner, for the underwriter, 5,000 shares.

Allegheny Ludlum Steel Corp. (& Subs.)—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Sales	$33,233,376	$27,418,144	$24,105,492	$16,000,000
Net earns. after taxes	1,542,195	1,307,471	1,829,609	252,043
Earned per com. share	$1.09	$1.01	$1.42	$0.20

—V. 170, p. 101.

Amerex Holding Corp.—Wiggin Holdings Sold—

Substantially all of the holdings of Albert H. Wiggin and certain other interests in the stock of this corporation have been acquired by the Equitable Securities Corp. and Union Securities Corp., it was announced July 19.

Amerex Holding Corp. owns more than 99% of the shares of American Express Co., whose principal business consists of the sale of money orders, travelers cheques, remittances to foreign countries, foreign shipping, collection of utility bills and rendering of travel service. Its operations extend throughout the world. According to Ralph T. Reed, President of American Express Co., no changes are contemplated in its management or policies.—V. 168, p. 1793.

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American Agricultural Chemical Co. (& Subs.)—Earns

9 Months Ended—	Apr. 3, '49	Apr. 1, '48	Apr. 3, '47	Apr. 4, '46
Operating profit	$5,655,110	$6,079,610	$5,615,465	$4,243,922
Profit after charges	3,826,228	4,461,268	4,203,464	3,039,041
Federal income taxes	1,300,000	1,570,000	1,530,000	1,450,000
Prov. for contingencies	------	------	150,000	------
Net profit	$2,526,226	$2,891,268	$2,523,464	$1,589,041
Capital shares outstdg.	627,969	627,969	627,969	627,969
Earnings per share	$4.02	$4.60	$4.02	$2.53

—V. 169, p. 202.

American Airlines, Inc.—Sets New Records—

The company in June set the highest passenger traffic record ever achieved by an airline in a single month, with a total of 156,009,534 passenger miles, R. E. S. Deichler, Vice-President-sales, has announced. The airline had a passenger load factor of 73.4%.

The record in June compares with the previous high of 150,800,000 passenger miles set in September, 1947. Last month's figure was 14.6% above June, 1948, when the airline operated 136,153,925 passenger miles. It exceeded May this year, when 143,534,479 passenger miles were flown, by 8.7%.

A jump of 28% in ton miles of airfreight was also reported by this corporation for last month over June, 1948. The company rolled up 2,422,028 ton miles last month, compared wtih 1,890,422 the same month last year. The June performance was a 1% increase over May, when the airline carried 2,398,002 ton miles.

The company reported earlier that it had broken all existing records for passenger miles operated in a month during June.

Small decreases were experienced in air express and air mail tonnage. Mail was off 3.8% from 713,664 ton miles in May to 688,111 in June. The June figure was 3.4% below the same month last year, when the company reported 712,415 mail ton miles.

Express was down 1.3% from May this year and 7.5% from June, 1948. American reported 450,657 ton miles in June; 456,322 in May and 487,913 in June last year.—V. 170, p. 193.

American Broadcasting Co., Inc. (& Subs.)—Earnings

Quarter Ended March 31—	1949	1948
Net sales	$10,218,410	$9,631,348
Net loss after charges and taxes	64,000	*502,243
Number of capital shares	1,689,017	1,189,017
Earnings per share	Nil	$0.42

*Net profit.—V. 169, p. 2309.

American Can Co.—New Official Appointed—

C. Stuart Hall has been appointed to the newly created post of Assistant to the President. He formerly was a Vice President of Carl Byoir & Associates, Inc., public relations firm, with which he had been associated since 1938.—V. 169, p. 1985.

American Chicle Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1949	‡1948	‡1947
Profit before income taxes, etc.	$1,665,685	$2,150,902	$2,021,885
Income taxes	642,175	796,658	766,468
Net profit	$1,023,510	$1,354,244	$1,255,417
Capital shares outstanding	1,298,475	1,298,475	432,825
Earnings per share	$0.79	$0.93	*$0.97

*Adjusted to give effect to the 3-for-1 stock split in June, 1947.

‡Special reserve appropriations omitted from 1948 and 1947 figures to provide proper comparison with current reporting policy, according to company.—V. 168, p. 2426.

American Distilling Co.—Earnings—

6 Mos. End. Mar. 31—	1949	1948	1947	1946
Profit before Fed. taxes	$785,892	$682,287	$1,491,290	$2,156,211
Federal taxes	298,639	259,269	555,575	1,060,689
Net profit	$487,253	$423,018	$935,715	*$1,095,522
Capital shrs. outstdg.	250,000	250,000	250,000	250,000
Earns. per share	$1.95	$1.69	$3.74	$4.38

*Excluding $1,654,209 net profit on sale of inventments.—V. 166, p. 2681.

American Home Products Corp.—Unit Increases Cash Discounts—

American Home Foods, Inc., a subsidiary, on July 14 announced a change in cash discount to 2% from the present 1% affecting all lines, effective July 18, 1949. V. T. Norton, President, said, "Our studies of cash discounts over the past three years indicate convincingly that a 2% cash discount is preferred."

The new discount applies to the well-known lines of Duff's Baking Mixes, Chef Boy-Ar-Dee Spaghetti Products, Burnett's Extracts, G. Washington Coffee, Clapp's Baby Foods. Clapp's Baby Food when packed in tin will remain at 1% cash discount.

The increased discount will be absorbed by the company where possible. In some cases, however, upward price adjustment will be necessary to offset the effects of the increased cash discount. The net effect will be a reduced grocery bill for American Home Foods customers.—V. 169, p. 2093.

American Ice Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1949	1948	1947
Sales	$4,115,932	$4,896,350	$3,846,633
Net loss after charges	62,740	102,697	110,150

—V. 169, p. 2633.

American-La France-Foamite Corp. (& Subs.)—Earns

Quarter Ended March 31—	1949	1948	1947
Profit before income taxes	$373,663	$401,404	$69,008
Income taxes etc.	*151,969	*160,600	28,000
Net profit	$221,694	$240,804	$41,008
Capital shares outstanding	274,032	228,473	222,465
Earnings per share	$0.81	$1.05	$0.18

*Includes interest charges.—V. 169, p. 1.

American Molasses Co. (& Subs.)—Earnings—

Period End. Mar. 31—	1949—3 Mos.—1948		1949—9 Mos.—1948	
*Net profit	$83,075	$65,302	$204,874	$175,471
Shares outstanding	464,010	464,010	464,010	464,010
Earnings per share	$0.19	$0.14	$0.44	$0.38

*After charges and Federal income taxes.—V. 170, p. 101.

American Natural Gas Co.—Stock Subscriptions—

The United Light & Railways Co., has reported that subscriptions have been received from its stockholders for the purchase, at $12 per share, of all but 4,078 shares of United's holdings of 634,031 shares of the common stock of American Natural Gas Co. (formerly American Light & Traction Co.).

United was authorized by the SEC to sell the remaining 4,078 shares through ordinary brokerage transactions over the New York Curb Exchange. Proceeds, less $12 per share and brokerage commissions, would be distributed to the registered holders of warrants representing unexercised rights to acquire the stock.

The National City Bank of New York, 20 Exchange Place, New York, N. Y., has been appointed New York City transfer agent for the common and 6% preferred stocks, the appointment of the former New York City transfer agent having been terminated.—V. 170, p. 101.

American News Co.—Earnings—

(Including Wholly Owned Subsidiaries)

Quarter Ended March 31—	1949	1948	1947
Net sales	$45,119,352	$43,827,795	$40,464,820
Profit before Federal income taxes	1,257,609	1,358,592	1,370,992
Federal income taxes	503,000	543,000	548,000
Net profit	$754,609	$815,592	$822,992
Common shares outstanding	842,872	842,872	842,872
Earnings per common shares	$0.89	$0.97	$0.98

—V. 169, p. 105.

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American Phenolic Corp.—Earnings—

Quarter Ended March 31—	1949	1948
Net profit after charges and taxes	$175,649	$21,142
Earnings per share	$0.44	$0.05

—V. 169, p. 373.

American Pulley Co.—Earnings—

6 Months Ended March 31—	1949	1948
Net profit after charges and taxes	$99,272	$72,767
Earnings per share	$1.39	$1.02

—V. 161, p. 2551.

American Power & Light Co.—Weekly Input—

For the week ended July 14, 1949, the System inputs of subsidiaries of this company amounted to 259,088,000 kwh., an increase of 31,743,000 kwh., or 13.96%, over the corresponding week of last year. —V. 170, p. 193.

American Safety Razor Corp. (& Subs.)—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Profit before inc. taxes and reserves	$221,394	$608,508	$850,845	$1,838,538
Inc. taxes & reserves	106,560	254,620	342,635	980,351
Net profit	$114,834	$353,888	‡$508,210	‡$858,187
Capital shares outstdg.	1,413,600	1,413,600	1,143,600	471,500
Earnings per share	$0.08	$0.25	$0.36	*$0.61

*Based on shares outstanding after giving effect to 3-for-1 stock split in August, 19468 Includes non-recurring income of $168,757 in 1947 and $121,890 in 1946.—V. 169, p. 2310.

American Steel Foundries (& Subs.)—Earnings—

6 Mos. End. Mar. 31—	1949	1948	1947	1946
Net sales	$46,676,626	$35,521,056	$25,758,238	$15,570,692
Profit after charges	7,947,072	4,513,632	2,324,073	*635,607
Federal income taxes	3,401,900	1,953,900	1,016,900	280,000
Net profit	$4,545,172	$2,559,732	$1,307,173	*$915,607
Capital shares outstdg.	1,187,495	1,187,495	1,187,495	1,187,495
Earnings per share	$3.83	$2.16	$1.10	Nil

*Loss.—V. 167, p. 2681.

American Stores Co.—June Sales Slightly Lower—

Per. End. June 30—	1949—Month	—1948	1949—3 Mos.	—1948
Sales	$32,552,988	$32,771,071	$104,335,898	$103,879,174

—V. 169, p. 2746.

American Stove Co.—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Net sales	$3,303,787	$6,947,807	$6,403,437	$3,308,820
Profit before Fed. taxes	*973,101	379,524	623,334	3,591
Federal taxes	Cr365,000	144,300	238,000	------
Net profit	*$608,101	$235,224	$385,334	$3,591
Capital shares outstdg.	539,990	539,990	539,990	539,990
Earnings per share	Nil	$0.43	$0.71	$0.01

*Loss.—V. 170, p. 1.

American Telephone & Telegraph Co.—To Sell Balance of Debentures — The company announced July 20 that on or after July 22, 1949, it intends to offer for sale the unsubscribed portion, amounting to $9,026,500, of its recent offering of $394,372,900 10-year 3⅛% convertible debentures, due June 20, 1959, through member firms, on the New York, Boston, Chicago, Philadelphia-Baltimore and Washington Stock Exchanges. The company has filed with the SEC the necessary amendment to the registration statement, which is expected to become effective not later than July 20.

Member firms of the above exchanges who wish to qualify for participation in the offering must execute and file with the company in duplicate a questionnaire, copies of which may be obtained from the office of the company at 195 Broadway, New York. Copies of the supplemented prospectus to be used in connection with the offering will be available at such office as soon as this amendment to the registration statement becomes effective.

COMPARATIVE INCOME ACCOUNT

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Operating revenues	$18,667,140	$19,079,404	$92,622,114	$96,030,365
Uncollectible oper. rev.	71,214	58,765	426,307	322,647
Operating revenues	$18,595,926	$19,020,639	$92,195,807	$95,707,718
Operating expenses	14,005,130	13,098,971	69,816,991	65,494,820
Operating taxes	2,441,190	2,888,674	11,690,967	14,539,927
Net oper. income	$2,149,606	$3,032,994	$10,687,849	$15,672,971
Net after charges	*842,464	752,351	52,079,382	49,768,166

*Deficit.—V. 170, p. 102.

American Tobacco Co., Inc. (& Subs.)—Earnings—

Quarter Ended March 31—	1949	1948	1947
	$	$	$
Sales	200,983,000	197,705,000	182,924,000
Net profit after charges and taxes	10,648,000	7,495,000	7,640,000
Common shares outstanding	5,378,425	5,378,425	4,482,020
Earnings per common share	$1.83	$1.25	$1.53

*Adjusted.—V. 169, p. 1878.

Apex Electrical Manufacturing Co.—Earnings—

Quarter Ended March 31—	1949	1948	1947
Sales	$3,615,510	$9,786,960	$7,152,220
Net earns. after Fed. income taxes	*381,261	493,836	263,178
Earnings per common share	Nil	$1.43	$0.75

*Net loss after $219,739 Federal tax carry-back credit.—V. 169, p. 1442.

Appalachian Electric Power Co. — $18,000,000 Bank Loans—

Bank borrowings of $18,000,000 by the company for construction purposes and repayment of a $4,000,000 short-term note have received SEC clearance.

The initial borrowing is expected to be made immediately in the amount of $8,000,000 and notes issued therefor are to bear interest at 2¼% per annum. Subsequent borrowings will be made at the then prime interest rate, but not to exceed 2¼%. The loans will be repaid from the proceeds of permanent financing.

In this connection, the Commission noted that Appalachian's parent, American Gas & Electric Co. (New York), has announced that it proposes to offer 498,082 shares of additional common stock to its stockholders in October, 1949, and a second offering of 415,068 shares to stockholders the middle of the year 1950. Of the proceeds, $25,000,000 is expected to be invested in additional common stock of Appalachian, $10,000,000 in the purchase of additional common stock of Indiana & Michigan Electric Co. and $2,000,000 in the common stock of The Ohio Power Co. It is further understood that $20,000,000 would be invested in Appalachian in 1949 and $5,000,000 in 1951.

Appalachian's construction program involves estimated construction expenditures for the years 1949, 1950 and 1951 of $35,155,151, $33,069,130 and $36,014,500, respectively.—V. 169, p. 2414.

Arcady Farms Milling Co.—Earnings—

9 Months Ended—	Feb. 28, '49	Feb. 29, '48
Net sales	$11,223,129	$13,699,640
Net profit after charges and taxes	154,543	334,182
Number of capital shares	151,021	150,914
Earnings per share	$1.02	$2.21

—V. 167, p. 646.

Arkansas Power & Light Co.—New Co-Trustee—

Herbert E. Twyeffort has been appointed successor co-trustee under the mortgage and deed of trust dated as of Oct. 1, 1944, to succeed Henry A. Theis, resigned. These changes became effective on July 11, 1949.—V. 170, p. 102.

Armour & Co. (& Domestic Subs.)—Earnings—

26 Weeks Ended—	Apr. 30, '49	May 1, '48
	$	$
Sales, including service revenues	926,895,368	888,208,663
Dividends received from:		
Foreign subsidiaries	945,237	194,931
Other investments	71,307	564,188
Interest on securities and receivables	56,577	32,549
Miscellaneous income	367,732	404,777
Total income	928,336,221	889,405,108
Cost of products, supplies and service (exclusive of items below)	883,300,898	842,500,483
Selling, advertising, general & admin. expenses	41,953,935	37,750,496
Provision for depreciation	3,915,237	3,407,853
Taxes (other than income taxes)	4,727,307	4,388,478
Contributions to employees' pension funds	1,322,730	1,321,770
Interest & amortiz. of debt disc't & expense:		
Current debt	1,034,497	846,538
Long-term debt	2,208,439	1,472,474
Miscellaneous deductions	40,315	375,124
Portion of net earnings of subsidiary company applicable to minority interest	52,819	------
Net Federal income tax credit due to operating loss carry-back	3,871,138	1,144,233
Provision for other income taxes	163,766	242,256
Loss	$6,512,634	$1,756,131

CONSOLIDATED BALANCE SHEET

ASSETS—	Apr. 30, '49	May 1, '48
	$	$
Cash	34,400,339	20,850,800
Accounts and notes receivable (less reserves)	71,173,878	55,797,845
Inventories:		
Products	166,548,452	155,865,002
Supplies	16,563,054	20,597,084
Investments and long-term receivables	37,108,403	55,648,527
Land, buildings, machinery, equip., etc. (net)	153,083,923	121,470,765
Deferred charges (less deferred income)	3,198,773	2,112,408
Total assets	482,076,825	432,342,431
LIABILITIES—		
Notes payable	98,219,122	77,156,501
Accounts payable, incl. payrolls, interest, etc.	26,823,205	25,648,528
Reserve for Federal income taxes (less U. S. Treasury Tax Notes 402,320—1949)	6,135,991	17,364,614
Reserves for general and social security taxes	4,959,402	4,638,223
Long-term debt payable within one year	3,401,400	3,372,000
Reserve for replacem't of basic "lifo" inventories, net after taxes	990,378	2,813,051
2% serial promissory notes, due $1,000,000 semi-annually to July 1, 1956	13,000,000	15,000,000
1st mortgage 25-year 2¾% sinking fund bonds, series F, due July 1, 1971	50,000,000	50,000,000
3½% sinking fund debentures, due Sept. 1, 1968	40,000,000	------
Agreements for the purchase of refrigerator cars, payments due quarterly to October, 1958	11,911,900	------
3½% cum. income debs. (subordinated) due Nov. 1, 1972	33,628,000	33,628,000
Minority stockholders' equity in subs. consol.	1,661,630	------
$6 cum. conv. prior preferred stock—no par value (issued 500,000 shares)	50,000,000	50,000,000
Common stock (par value $5 per share)	20,328,580	20,328,583
Capital and paid-in surplus:		
Parent company and domestic subsidiaries	33,407,523	39,798,996
Foreign subsidiaries	389,581	389,581
Surplus appropriated for:		
Inventory price decline	17,500,000	17,500,000
Contingencies	4,000,000	4,000,000
Payment of interest and sinking fund on subordinated debentures	7,875,000	7,875,000
Cost of retirement of $3,299,600 stated value of $6 cum. conv. prior preferred stock and $3,371,500 par value of 7% cum. pfd. stock	7,653,883	7,653,883
Unappropriated surplus:		
Parent company and domestic subsidiaries	40,576,774	44,780,648
Foreign subsidiaries	9,614,456	10,394,823
Total	482,076,825	432,342,431

NOTES—(a) At May 1, 1948, Armour & Co. owned 67.96% of the voting stock of Winslow Bros. & Smith Co. and did not consolidate the financial statements of that company. As of November, 1948, Winslow Bros. & Smith Co. retired certain shares of common stock held by minority stockholders and Armour & Co. exchanged a portion of its common stock holdings for shares of voting preferred stock. After these transactions, Armour & Co. owned 88.75% of the voting stock, and now consolidates the financial statements of Winslow Bros. & Smith Co. At April 30, 1949, the working capital of Winslow Bros. & Smith Co., included in the consolidation, amounted to $11,639,639.

(b) Working capital of foreign subsidiaries included in "Investments and Long Term Receivables" amounts to $19,822,538 at April 30, 1949, and $22,065,169 at May 1, 1948.—V. 169, p. 2414.

Associated Development & Research Corp.—Files—

The company on July 1 filed a letter of notification with the SEC for 50,000 common shares (par $1) which were offered for subscription by stockholders of record July 8 in ratio of one-for-2½ at $2 per share. Rights expired July 22. Stock was donated to company by a large stockholder and proceeds will be used for general corporate purposes.—V. 164, p. 2682.

Atchison, Topeka & Santa Fe Ry.—New Official—

John N. Landreth, Assistant General Manager of the Gulf Coast and Santa Fe Railway, Galveston, Texas, has been appointed Assistant to Operating Vice-President, Santa Fe Railway at Chicago, succeeding W. L. More, who has been named General Manager of the Santa Fe Eastern Lines at Topeka, Kan., according to announcement made July 16 by G. H. Minchin, Vice-President, Operating Department.—V. 170, p. 102.

Atlantic Coast Line RR.—Equipment Trust Ctfs.—

The ICC on July 13 authorized the company to assume obligation and liability in respect of not exceeding $8,685,000 2¾% equipment-trust certificates series J to be issued by the United States Trust Co. of New York, as trustee, and sold at 99.287 and dividends in connection with the procurement of certain equipment.—V. 170, p. 102.

ATF Incorporated, Elizabeth, N. J.—Annual Report—

This corporation has strengthened its position in the printing industry and also has become the largest manufacturer of tubular steel furniture, Thomas Roy Jones, President, said in the 56th annual report of the firm, for the fiscal year ended on March 31.

Net sales were $37,842,000, the report said, up $971,000 from the year before, and establishing a record for peacetime operations.

Net earnings after taxes were $2,170,000, equal to $3.48 a share, second only to the company's all-time high the preceding year when it earned $2,615,000, equal to $4.18 a share (or $2,315,000, equal to $3.70 a share, after a special reserve for plant replacement).

Book value increased $1,560,000 during the year to $16,480,000, or $26.41 per share, having risen from $12.57 during the past decade, Mr. Jones announced.

In order to develop additional markets for steel furniture for home and institutional use, to complement the Daystrom line, and to overcome the disadvantages of freight charges from Olean, N. Y., to the west coast, ATF acquired a plant in California which operates as the Balboa Pacific Corp. At the same time, to meet new demand for Daystrom furniture and to provide for more efficient manufacture, the size and layout of the Olean plant has been improved considerably.

CONSOLIDATED EARNINGS FOR FISCAL YEAR ENDED MARCH 31
(Incl. wholly-owned subsidiaries)

	1949	1948
Net sales	$37,841,842	$36,870,914
Interest earned	282,515	137,707
Discounts, royalties, commissions, etc.	206,289	223,966
Total income	$38,330,646	$37,232,587
Cost of goods sold	26,445,807	25,843,523
Selling, general and administrative expenses	7,810,851	6,658,272
Interest on bank loans, etc.	137,021	46,950
Discounts allowed	113,592	107,658
Miscellaneous deductions	103,162	61,378
Provision for Federal income taxes	1,550,000	1,900,000
Net earnings	$2,170,213	$2,614,697
Dividends paid or declared (cash)	596,094	568,161
Dividends paid in stock (10%)	852,152	------
Earnings per share	$3.48	$4.18

NOTE—Provisions for depreciation and depletion included above in the determination of the net earnings aggregated $641,111 for the 1949 fiscal year and $606,560 for the 1948 fiscal year.

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 1949
(Incl. wholly-owned subsidiaries)

ASSETS—Cash, $2,570,890; U. S. Treasury savings notes, series D (at cost), $647,526; accounts and notes receivable (after reserve for doubtful accounts of $295,401), $4,264,285; inventories, $8,894,778; cash surrender value of life insurance policies, $157,257; sundry investments, etc. (at cost or less), $43,489; land, buildings, machinery and equipment (after reserves for depreciation and depletion of $4,844,015), $5,286,984; deferred items, etc., $807,169; total, $22,672,378.

LIABILITIES—Notes payable to bank (due within one year), $555,000; accounts payable (trade, customers' advance payments, other accounts and accrued expenses), $2,890,858; dividend payable May 16, 1949, $156,022; notes payable to bank—due in quarterly instalments of $138,750 each from April 1, 1950 to April 1, 1953 with a final payment of $141,250 on July 1, 1953, $1,945,000; reserve for estimated Federal income and state taxes which may be payable when instalment profits are realized, $550,000; reserve for base stock inventory, finished type, $95,816; capital stock (par value $10 per share), $6,249,110; capital surplus, $2,010,327; surplus appropriated as reserve for replacement of plant, $300,000; unappropriated surplus, $7,934,245; deduct capital stock in treasury (824 shares at cost), *Dr*$13,999; total, $22,672,378.—V. 169, p. 2414.

Atlas Plywood Corp.—Earnings—

9 Months Ended March 31—	1949	1948
Net profit after charges and taxes	$1,712,057	$2,422,433
Earnings per share	$2.85	$4.04

—V. 167, p. 1038.

Babcock & Wilcox Co.—Opens Boston Sales Office—

Announcement of the opening of an additional District Sales Office of The Babcock & Wilcox Tube Co. in Boston, Mass., was made July 15 by Edward A. Livingstone, Vice-President of the company.

Mr. Livingstone said that by establishing a headquarters in Boston, the company will offer improved sales and service in the New England area to the many users of Babcock & Wilcox's widely diversified seamless and welded carbon, alloy and stainless steel tubular products. —V. 168, p. 2678.

Baldwin Locomotives Works—Earnings—
(Incl. wholly-owned subsidiaries)

Quarter Ended March 31—	1949	1948
Sales	$31,380,168	$29,488,374
Total income after charges	1,653,635	1,095,190
Income taxes	735,000	425,000
Net profit	$918,635	$670,190
Common shares outstanding	2,375,553	1,875,553
Earnings per common share	$0.37	$0.34

—V. 170, p. 102.

Baltimore & Ohio RR.—Equipment Trust Certificates

The ICC on July 7 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding $4,440,000 equipment-trust certificates, series AA, to be issued by the Union Trust Co. of Maryland, as trustee, and sold at 99.281 and accrued dividends, in connection with the procurement of certain equipment. —V. 170, p. 102.

Barker Bros. Corp.—Earnings—

6 Months Ended June 30—	1949	1948	1947
Sales	$13,024,300	$15,212,875	$13,346,364
Profit after charges	649,856	1,513,110	1,496,512
Federal tax provision	243,000	607,000	620,000
Net profit	$406,888	$906,110	$876,512
Number of common shares	356,400	356,400	356,400
*Earned per common share	$1.00	$2.40	$2.32
Quarter Ended June 30—			
Sales	$6,369,888	$8,098,550	$7,072,920
Net profit	169,494	477,043	470,305
*Earned per common share	$0.40	$1.27	$1.25

*After preferred dividend requirements.

Quarter End. Mar. 31—	1949	1948	1947	1946
Net sales	$6,654,412	$7,114,324	$6,273,444	$4,463,903
Net after charges	386,392	719,067	700,207	588,546
Federal income taxes	149,000	290,000	294,000	245,000
Net profit	$237,392	$429,067	$406,207	$343,546
No. of common shares	356,400	356,400	356,400	178,200
Earned per share	$0.60	$1.13	$1.07	*$0.89

*Adjusted for the two-for-one common stock split in April, 1946.

BALANCE SHEET ITEMS

	June 30, '49	June 30,'48	June 30,'47
Total assets	$15,681,764	$16,573,069	$13,983,402
Cash	1,099,840	1,057,046	1,077,179
Inventories	5,399,949	6,399,754	5,524,470
Current assets	11,977,405	13,099,394	10,828,997
Current liabilities	4,449,332	5,804,984	4,364,719
Surplus	4,798,733	4,375,386	3,348,494

—V. 168, p. 2678.

Basic Refractories, Inc.—Earnings—

Quarter Ended March 31—	1949	1948	1947
Net profit after charges and taxes	$224,425	$114,261	$26,049
Shares outstanding	350,000	350,000	350,000
Earnings per share	$0.64	$0.33	$0.07

—V. 169, p. 698.

Bates Manufacturing Co. (& Subs.)—Earnings—

24 Weeks Ended—	June 18,'49	June 12,'48	June 14,'47	June 15,'46
Net sales	$26,004,609	$34,840,685	$30,150,589	$19,511,476
Profit after charges	1,948,772	7,555,565	6,894,408	3,101,054
Federal income taxes	930,000	2,955,575	2,801,500	1,283,700
Reserve for conting.	------	300,000	300,000	------
Net income	$1,018,772	$4,299,990	$3,792,908	$1,817,354
Common shares outstdg.	391,500	391,500	301,500	391,500
Earns. per common sh.	$2.42	$10.77	$9.44	$4.64

—V. 168, p. 2534.

Bathurst Power & Paper Co., Ltd.—Earnings—

Quarter Ended March 31—	1949	1948
Net profit after charges and taxes	$429,216	$423,149
Earnings per share	$0.32	$0.32

—V. 160, p. 218.

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Beaunit Mills, Inc.—Replies to Suit—

This corporation and the North American Rayon Corp. on July 13 filed affidavits in Delaware Chancery Court opposing applications of some stockholders of North American for an injunction thwarting the proposed sale of the company's assets to Beaunit.

The North American Rayon stockholders contend the consolidation is unfair to them. The proposal calls for the exchange of two shares of a new Beaunit preferred stock issue for each share of North American Rayon common and one share of Beaunit preferred for each share of American Bemberg Corp. common. Stockholder approval is to be asked at special meetings on Aug. 1 and 2.

The affidavits of Beaunit and North American Rayon termed the proposed merger arrangement fair and asserted that it "more than adequately compensates the North American stockholders."

The two companies also "categorically denied" plaintiffs' assertions that Beaunit is financially weak and that the consolidation is being sought to bolster Beaunit's position. The affidavits said Beaunit and its subsidiaries, excluding North American Rayon and American Bemberg, had net working capital of approximately $6,000,000 on March 31 after deducting $3,300,000 of debt coming due next December.

Among the affidavits filed on July 13 by the Beaunit and North American Rayon firms was one prepared by Paul B. Coffman, President of Standard Research Consultants, Inc. He placed a value of $18 to $20 a share on the proposed Beaunit preferred stock to be created to exchange for North American Rayon and American Bemberg stock. He said that at this value North American Rayon stockholders will have an aggregate market value of $36 to $40 for each share of present common stock now having a market value of $30.

Other affidavits in support of the consolidation of the three fabric companies were presented by Granger Costikyan, Vice-President of the New York Trust Co.; Ben Allen, Executive Vice-President of North American and American Bemberg, and an investment analyst of White, Weld & Co.

Hearing on Plea to Bar Rayon Firm Sale Opens—

Preliminary hearing on application of Martin Foundation and others for an injunction against the proposed sale of the assets of North American Rayon Corp. to Beaunit Mills, Inc., was held July 19 in the Court of Chancery in Wilmington, Del., before Vice-Chancellor Collins J. Seitz.

Former U. S. Senator Daniel O. Hastings, Counsel for the plaintiffs, argued that no valid quorum was present when the plan was voted upon because a majority of the Rayon company directors were allegedly interested in Beaunit to a combined extent of more than $4,000,000.

The proposed sale was also opposed by John Vanbrunt (attorney for the following intervening minority stockholders: Charles H. Meyer, William I. Spiegelberg and Marjorie B. Frank). They complained they are being forced to make an unfair, forced exchange of less valuable Beaunit stock for more valuable North American securities.

For the defendants, Rayon and Beaunit, Theodore Kiendl, their attorney, stressed the rights of majority stockholders. He declared that when Beaunit acquired control of Rayon and of American Bemberg Corp. for $17,000,000, the merger plan was made clear to the Alien Property Custodian.

Mr. Kiendl claimed for Beaunit an "excellent and sound" financial position and called attention to a defense affidavit filed on July 19 concerning receipt of word from an assistant attorney general of the U. S. stating that the Alien Propetry Custodian's office would not object to the merger plan.

C. S. Layton, attorney for defendants, contended that a quorum of disinterested directors was present and voted 3 to 2 for the sale of North American's assets to Beaunit.

Mr. Hastings maintained that the plan is not fair and equitable to minority stockholders of North American and stressed the majority's "fiduciary obligation" to the minority. He denied claiming that the merger plan was a new idea, and said "We don't contend there is no merit in consolidation" but attacked the fairness of the present proposal.

North American Rayon is to hold a special stockholders' meeting on Aug. 1.

By agreement of counsel and with the consent of the Court, the plan, if approved at the Aug. 1 meeting, will not be consummated pending decision by Vice-Chancellor Seitz.—V. 169, p. 2634.

(A. S.) Beck Shoe Corp.—Sales Decline—

Period End. July 2—	1949—5 Wks.—1948		1949—26 Wks.—1948	
Sales	$4,539,549	$4,879,703	$20,586,093	$21,506,208

—V. 169, p. 2747.

Belding Hemingway Co., Inc.—New President, Etc.—

Fred L. Johnson, Vice-President, has been elected President and a member of the executive committee to succeed William G. F. Price, who has resigned because of poor health.

Harold A. Johnston has been elected Executive Vice-President and Richard T. Kropt as a Vice-President.

The company states that the results for the first half of this year are not yet available, but that only a small profit will be shown, primarily because of substantial inventory losses in the second quarter.—V. 169, p. 2747.

Bell Aircraft Corp.—Earnings—

Quarter Ended March 31—	1949	1948	1947
Net profit after charges and taxes	$50,660	$142,741	$131,471
Number of capital shares	435,989	435,989	434,789
Earnings per share	$0.12	$0.32	$0.30

—V. 170, p. 2.

Bell & Howell Co.—Earnings—

Quarter Ended March 31—	1949	1948	1947
Net profit after taxes	$61,894	$616,151	$740,373
Common shares outstanding	462,375	462,375	462,375
Earnings per common share	$0.07	$1.27	$1.53

Net sales for the first quarter of 1949 totaled $3,204,347, against $4,760,397 in the same period of last year.—V. 169, p. 1662.

Bendix Home Appliances, Inc.—Stock Options—

On June 24 options to purchase 17,625 common shares at $8.50 a share were granted to certain employees. The options expire on June 24, 1953. Of these, Parker H. Ericksen and Fred D. Wilson were granted options to purchase 2,000 shs. each: Virgil C. Rice, 1,400 shares; John Paul Jones, 1,200 shares, and Harlow K. Lyons, Wallace F. Oliver, Grant Layng, Stewart Roberts, Joseph L. Armstrong and Leo F. Worth were granted options to purchase 1,000 shares each. These options were granted contingent upon surrender of all outstanding options held.—V. 169, p. 2310.

Best Foods, Inc. (& Subs.)—Earnings—

9 Months Ended March 31—	1949	1948	1947
Profit after charges	$6,181,831	$11,168,625	$9,147,929
Federal income taxes	2,256,505	4,295,530	3,502,477
Prov. for contingencies	Cr602,000	------	1,500,000
Net profit	$4,527,326	$6,873,095	$4,145,452
Capital shares outstanding	1,500,000	1,500,000	1,500,000
Earnings per share	$2.62	$4.58	$2.76

—V. 168, p. 2427.

Black & Decker Manufacturing Co. (& Subs.)—Earns.

6 Mos. End. Mar. 31—	1949	1948	1947	1946
Sales	$12,094,399	$11,827,887	$9,259,898	$8,254,347
*Net profit	1,230,553	1,167,102	845,407	835,050
No. of capital shares	389,263	389,263	389,263	389,263
Earned per share	$3.16	$2.99	$2.17	$2.14

*After charges and Federal taxes.

CONSOLIDATED EARNINGS FOR THE QUARTER ENDED MARCH 31

	1949	1948	1947
Sales	$5,925,583	$6,364,844	$4,756,435
Net profit after chgs. & Fed. taxes	553,508	679,420	390,423
Earnings per share	$1.42	$1.74	$1.00

—V. 168, p. 1898.

Black, Sivalls & Bryson, Inc.—Earnings—

Quarter Ended March 31—	1949	1948
Net profit after charges and taxes	$411,868	$531,955
Earnings per common share	$1.32	$1.71

—V. 170, p. 194.

(E. W.) Bliss Co.—Earnings—

(Including domestic subsidiaries)

Quarter Ended March 31—	1949	1948	1947
Net sales	$5,620,528	$6,451,879	$9,108,023
Net after charges	637,733	1,019,650	1,196,209
Federal tax provision	234,000	386,000	454,000
Net profit	$403,733	$633,650	$742,209
No. of common shares	684,606	342,303	341,639
Earned per share	$0.59	$1.85	$2.01

—V. 169, p. 1663.

Bohn Aluminum & Brass Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1949	1948	1947
Profit before Federal income taxes	$195,760	$5,465	$590,630
Federal income taxes	74,389	2,076	224,433
Net profit	$121,371	$3,389	$366,197
Capital shares outstanding	352,418	352,418	352,418
Earnings per share	$0.34	$0.01	$1.04

—V. 169, p. 2311.

Bond Stores, Inc.—June Sales Slightly Lower—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$6,538,943	$6,595,331	$41,774,204	$38,416,641

—V. 169, p. 2634.

Botany Mills, Inc.—Earnings—

13 Weeks Ended—	Mar. 31, '49	Apr. 4, '48	Apr. 4, '47
Net sales	$10,983,679	$12,588,682	$10,200,724
Net income after income taxes	352,066	899,489	834,017

Scrip Rights Extended—

The directors announce that the privilege of exchanging scrip certificates issued April 20, 1946, in connection with recapitalization, has been extended to Sept. 30, 1949.—V. 169, p. 496.

Brighton Mills, Inc.—Defers Preferred Dividend—

Unsatisfactory conditions in the industry and the need for conserving working capital at the present time were the reasons for the passing of the July 1, 1949 quarterly dividend on the 5% cumulative preferred stock, par $100, according to Howard R. Hart, Executive Vice President. Regular quarterly distributions of $1.25 per share had been paid on this issue up to and including April 1, 1949.—V. 147, p. 414.

Brown Shoe Co., Inc. (& Subs.)—Earnings—

6 Mos. End. Apr. 30—	1949	1948	1947	1946
Net sales	$40,499,229	$44,723,979	$37,620,937	$24,187,669
Net prof. aft. depr., etc.	2,177,249	2,225,208	2,908,351	1,960,553
Prov. for Fed. and state taxes	870,000	890,000	1,165,000	955,000
Net profit	$1,307,249	$1,335,208	$1,743,351	$1,005,553
Earn. per com. share	$2.49	$2.56	$3.38	*$1.95

*Based on the number of shares then outstanding after giving effect to two-for-one split-up in 1946.—V. 169, p. 375.

Bucyrus-Erie Co.—Earnings—

RESULTS FOR QUARTER ENDED MARCH 31, 1949

Net sales	$17,508,984
Net profit after charges and taxes	1,977,656
Common shares outstanding	1,555,135
*Earnings per common share	$1.22

*After preferred dividend requirements.

NOTE—Current assets at March 31, 1949 totaled $37,132,358 and current liabilities were $12,722,790.—V. 168, p. 2116.

(The) Budd Co.—Completes Delivery to Central—

This company has completed and delivered to the New York Central System the last of its recent order of 239 all-stainless steel railway passenger cars, it was announced July 12 by Edward G. Budd, Jr., President. This was the largest order ever placed with Budd by one railroad.

In addition to 60 deluxe coaches, the order included 39 diners of different designs, 89 all-room sleeping cars, 26 lounge combinations and 25 cars of miscellaneous types, and represents an investment by the New York Central of more than $22,000,000. The new cars have been used to re-equip a number of the New York Central's crack streamliners, including the Ohio State Limited, the Southwestern Limited, the Wolverine, the Pacemakers, the New England States Limited, Upstate Special (New York), Advance Empire State Express, and James Whitcomb Riley.

Prior to the war Budd built 36 cars for the New York Central, most of which made up the Empire State Expresses, whose pre-inaugural press run took place on Dec. 7, 1941.

Under construction on five assembly lines at this time are 95 cars for the Southern Railway System, Pennsylvania RR., Seaboard Air Line, Norfolk and Western, Missouri Pacific, Lackawanna, and the Central Railroad of Brazil. Other railroads for which Budd has orders include the Southern Pacific, the Union Pacific and the Wabash.—V. 169, p. 2100.

Burlington Mills Corp. (& Subs.)—Earnings—

6 Months Ended—	Apr. 2,'49	Mar 27,'48	Mar. 28,'47	Mar. 29,'46
	$	$	$	$
Sales	138,346,856	134,700,206	110,306,278	64,758,139
§Net earnings	10,665,047	‡13,105,443	12,613,476	5,049,983
Earns. per com. shares	$2.55	$3.58	$3.50	*$1.36

*After adjusting the number of shares then outstanding for the two-for-one stock split in July, 1946. ‡Also after increasing inventory reserve by $1,000,000 §After charges and taxes.—V. 169, p. 1776.

Bush Terminal Co.—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Revenue from rents, etc.	$994,551	$1,106,906	$1,059,643	$995,737
Net after charges	196,413	238,960	254,897	161,859
Federal income taxes	63,000	79,000	97,000	61,000
Net profit	$133,413	$159,960	$157,897	$100,859
No. of common shares	544,370	544,371	518,460	518,460
Earned per share	$0.24	$0.29	*$0.26	*$0.15

*After preferred dividend requirements. The preferred stock was retired on April 1, 1947.—V. 170, p. 102.

Butler Brothers, Chicago (& Subs.)—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Net sales	$28,983,020	$35,405,486	$30,576,776	$31,030,910
†Net profit	*1287,632	266,333	*542,098	613,296
Common shares outstg.	1,144,806	1,144,806	1,144,803	1,144,803
Earns. per com. share	Nil	$0.14	Nil	$0.44

*Loss. †After charges and income taxes. ‡After giving effect to a Federal tax carry-back credit of $120,000.

June Sales Off—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$8,701,162	$11,945,164	$57,017,500	$72,330,353

NOTE—The 1948 figures include sales of the San Francisco distributing house which was discontinued Dec. 31, 1948.—V. 169, p. 2634.

Butte Copper & Zinc Co.—Earnings—

Quarter Ended March 31—	1949	1948	1947
*Net profit after charges and taxes	†$89,147	‡$11,809	$3,186
Number of common shares	600,000	600,000	600,000
Earnings per common share	$0.15	Nil	$0.01

*Before depletion reserves. †After deducting $32,000 for reserve for contingencies. ‡Net loss.—V. 168, p. 2679.

Byron Jackson Co.—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
*Net profit	$473,467	$467,283	$235,968	$162,850
Capital shares outstand.	378,680	378,680	378,680	378,680
Earnings per share	$1.25	$1.23	$0.62	$0.43

*After charges and income taxes.—V. 168, p. 2539.

California Packing Corp.—Sales Volume Up—

Quarters Ended May 31—	1949	1948
Sales	$33,435,738	$31,396,174

—V. 168, p. 1039.

Callahan Zinc-Lead Co., Inc.—Earnings—

Qtr. End. Mar. 31—	1949	1948	1947	1946
*Net profit	$426	$2,724	†$1,531	$2,680
Capital shares outstdg.	1,802,409	1,802,409	1,802,409	1,802,409
*Earnings per share	$0.000	$0.002	$0.001	$0.001

*After charges and ordinary taxes, but before any provisions for income taxes. †After a fire loss of $68,030 and after transferring $45,000 to contingency reserve.—V. 168, p. 2579.

California Cotton Mills Co.—Merger Proposed—

See National Automotive Fibres, Inc. below.—V. 169, p. 2526.

Canadian Industrial Alcohol Co., Ltd.—Earnings—

Period End. Feb. 28—	1949—3 Mos.—1948		1949—6 Mos.—1948	
*Net profit	$357,854	$576,601	$750,606	$1,000,880
†Earnings per share	$0.32	$0.51	$0.67	$0.90

*After charges and taxes. †Based on 1,111,916 combined shares of class A and class B stock.—V. 166, p. 258.

Canadian Pacific Ry.—Sells Two Ships—

Two of the company's aging Princesses, the Adelaide and the Alice, have been sold to Typaldos Brothers, of Piraeus, and soon will be on their way to Greece.

While no selling price was announced, it is learned the sale was closed by the Canadian Pacific after an international monetary tangle of some length had been straightened out.—V. 170, p. 2.

Capital City Telephone Co., Jefferson City, Mo.—Files

The company on July 5 filed a letter of notification with the SEC for 3,000 shares of 4½% preferred stock ($100 par) to be offered at par without underwriting. Proceeds will be used to redeem outstanding 6% and 7% preferred stock.—V. 169, p. 1880.

Carrier Corp. (& Subs.)—Earnings—

Twelve Mos. Ended April 30—	1949	1948	1947
Sales, etc.	$51,198,786	$55,050,376	$37,450,297
Orders booked	48,634,081	46,139,159	46,120,124
*Net profit	2,083,320	2,349,697	1,970,336
Common shares outstanding	590,578	590,578	590,578
Earnings per common share	$3.14	$3.57	$2.25

*After certain non-recurring expenses and contingency reserve and after Federal income taxes.

NOTE—Unfilled orders at April 20, 1949, totaled $20,174,779, against $23,304,757 a year before.—V. 169, p. 1447.

Casco Products Corp.—Earnings—

Years Ended—	Feb. 28, '49	Feb. 29, '48
Net sales	$7,284,389	$7,684,077
Net profit after charges and taxes	268,907	272,757
Number of common shares	511,356	511,356
Earnings per common share	$0.52	$0.53

—V. 164, p. 3283.

(A. M.) Castle & Co. (& Wholly-Owned Subs.)—Earns.

Quarter End. Mar. 31—	1949	1948	1947	1946
*Net profit	$216,530	$364,613	$333,976	$415,255
Com. shrs. outstdg.	240,000	240,000	240,000	240,000
Earns. per com. share	$0.90	$1.52	$1.39	$1.73

*After charges and taxes.—V. 168, p. 1686.

Catalin Corp. of America—Earnings—

Quarter Ended Mar. 31—	1949	1948	1947
Net sales	$1,691,730	$2,064,935	$2,087,267
*Net profit	28,677	71,022	145,859
Capital shares outstanding	561,234	562,662	564,678
Earnings per share	$0.05	$0.13	$0.26

*After charges and income taxes.—V. 167, p. 2682.

Central Foundry Co.—Dividend Action Deferred—

David Ford, President, on July 20 announced "that in view of the decline in earnings for the second quarter of this year, the management prefers at this time to defer reaching a decision as to further dividend action on the common stock until later in the year when the general business trend may be more clearly defined and results from operations for the last six months may be indicated." On May 16, last, a distribution of 20 cents per share was made on the common stock which in 1948 received 25 cents per share on July 15 and Dec. 1.—V. 169, p. 2207.

Central Maine Power Co.—Earnings—

Period End. June 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,682,155	$1,485,283	$20,884,196	$18,855,400
Operating expenses	895,238	859,804	11,083,269	11,349,423
State and munic. taxes	155,367	141,825	1,658,989	1,577,804
Federal taxes (other than on income)	31,853	27,318	399,522	336,423
*Federal taxes on income	156,967	109,458	1,958,751	1,405,071
Net oper. income	$442,730	$346,878	$5,783,665	$4,186,679
Non-oper. income (net)	2,169	1,046	19,856	36,696
Gross income	$444,899	$347,924	$5,803,521	$4,223,375
Int., etc., deducts. (net)	154,295	131,998	1,752,710	1,492,115
Net income	$290,604	$215,926	$4,050,811	$2,731,260
Pfd. div. requirements	67,040	67,041	804,348	804,393
Balance for com.stk.	$223,564	$148,885	$3,246,463	$1,926,867
Earns. per com. share	$0.11	$0.08	$1.64	$0.97

*Including equivalent special charges.

W. F. Wyman, President, on June 30 said in part:

On April 15, 1949 the company completed arrangements for sale and has since sold its Biddeford gas business and properties to the Biddeford & Saco Gas Co., and its Waterville and Augusta gas business and properties, with the exception of its service in the adjoining areas of Farmingdale and Gardiner, to the Augusta & Waterville Gas Co. The sale price of these properties was $50,000.

The company did not find anyone interested in purchasing its only remaining gas operations in Rockland or Gardiner and Farmingdale,

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due primarily to the poor operating results shown in recent years. The company has taken steps toward the discontinuance of gas service in these areas.

The investment in gas property, after deduction of depreciation and other reserves, stood on May 1, 1949 at $648,658. It is estimated that this amount after adjustments for costs of conversion, amounts realized from sales, salvage and income tax credit will be reduced to a balance of approximately $353,000 which will be charged to the earned surplus account. These steps will have favorable effect on the company's operations with the elimination of loss from gas operations which in 1948 amounted to $122,383 before Federal income tax.

For the first five months of this year, total kilowatt-hours sold were less than for the same period last year. This decline was mostly in industrial power sales. On the other hand, gross electric revenues for the first five months of the year showed an increase of $244,303 over the same period of 1948. Net income for this period was $658,025 ahead of the previous year and earnings for the first five months of 1949, after preferred stock dividend requirements, were $0.82 per share of common stock.—V. 169, p. 2748.

Central New York Power Corp.—Merger Authorized—

The corporation was authorized July 14 by the New York P. S. Commission to merge the facilities of the Old Forge Electric Corp. into its own system. The Old Forge company serves an extensive area in the central Adirondacks. The common stock of Old Forge, consisting of 5,000 shares, is owned by the Niagara Hudson Power Corp., parent of Central New York Power.—V. 169, p. 1987.

Central Ohio Light & Power Co.—Stockholders' Rights

The holders of the company's 126,200 shares of common stock (par $10) are being offered (a) the right to subscribe at $24 per share for 25,240 shares of the additional common stock at the rate of one share for each five shares of common stock held of record July 1, and (b) the privilege to subscribe for additional shares, subject to allotment in the event of oversubscription, out of the shares of such common stock, if any, not subscribed for through warrants or by employees, officers and directors of the company and the trustees of the Central Ohio Retirement Security Plan. Subscription warrants evidencing such preemptive right and the supplemental subscription privilege will expire at 12 o'clock noon (EDT) on Aug. 5, 1949. At the expiration of the subscription offer shares of additional common stock not subscribed for through the exercise of warrants, but not exceeding 2,000 shares, will be offered to employees, officers and directors of the company, and then to the trustees of the Central Ohio Retirement Security Plan, at the subscription price.

After the termination of the subscription offer, the company may enter into an underwriting agreement for the sale for cash of the unsubscribed balance of the above-mentioned shares of common stock, but has not yet entered into any such agreement.

W. E. Hutton & Co., Woodcock, Hess & Co., Inc., and Collin, Norton & Co. have been appointed dealer managers to use their best efforts to interest security dealers to obtain the exercise of warrants and the supplemental subscription privilege.

PURPOSE AND CONSTRUCTION PROGRAM—The net proceeds, together with other funds, including funds raised in December, 1948, by the sale of $1,000,000 of debentures and cash on hand and to become available from reserves and earnings will be sufficient to meet construction expenditures well into the year 1950. To complete the construction program as contemplated, additional funds will have to be raised by the sale of securities.

In order to meet a substantial increase in the demand for its service and to carry out a program for additions and improvements to its facilities, the company in 1948 embarked upon a 3-year construction program requiring on the basis of present conditions an estimated $4,322,625. This program provides for an increase in the capacity of the Woodcock electric generating station and for major additions and improvements to the company's power plants, and transmission and distribution facilities. Expenditures during the year 1948 aggregated $1,016,615 and for the first four months of 1949 aggregated $249,674. The estimate for the remaining eight months of 1949 amounts to $1,444,561 making the total for the current year $1,694,235. The estimate for the year 1950 amounts to $1,611,775.

CAPITALIZATION GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
1st mortgage bonds, series B, 2⅞%, due Feb. 1, 1977	*	$5,100,000
3½% sinking fund debentures, due Dec. 1, 1963	$1,000,000	$1,000,000
3.6% preferred stock, cumulative (par $100)	25,000 shs.	12,000 shs.
Common stock (par $10)	175,000 shs.	151,440 shs.

*Unlimited, except by terms of the indenture.

DIVIDENDS ON COMMON STOCK—Since July, 1946, the company has paid regular quarterly dividends of 40 cents per share on its common stock on January, April, July and Oct. 15 in each year. The regular quarterly dividend of 40 cents per share and an extra dividend of 5 cents per share was paid July 15, 1949, to holders of record July 1. These dividends will not be paid with respect to the additional common stock now offered.—V. 169, p. 2748.

Central RR. Co. of N. J.—Assents to Modification Plan

Assents to the revised capital modification plan of the road have been sent in by holders of more than 75% of the general mortgage 4% and 5% bonds, and over 70% of the common stock entitled to vote.

The revised plan was mailed to security holders on June 23 following approval by the ICC. In order to become effective, assents are required from holders of 75% of each class of security affected. —V. 170, p. 103.

Central Soya Co., Inc.—Quarterly Earnings—

D. W. McMillen, Chairman, said:

"The construction program is now completed at all of our plants, with the exception of Marion, Ohio, and that program is progressing on schedule and will be completed within another month.

"The company throughout the year has maintained its inventories in as completely a hedged position as is possible and the operating results for the current fiscal year, including the last quarter, are fairly well established at this time.

"The company will have another successful year."

CONSOLIDATED INCOME ACCOUNT

Period End. May 31—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net sales	$25,181,460	$27,244,353	$71,456,761	$74,022,235
Cost of goods sold	22,074,935	24,432,567	62,326,409	65,867,816
Gross profit on sales	$3,106,525	$2,811,786	$9,130,352	$8,154,419
Operating expenses	1,300,083	1,219,432	3,746,720	3,376,913
Operating profit	$1,806,442	$1,592,354	$5,383,632	$4,777,506
Interest expense, minority interest, etc.	41,885	88,316	183,790	254,546
Federal and State income taxes	705,657	578,246	2,014,996	1,712,364
Net profit to surplus	$1,058,900	$925,792	$3,184,846	$2,810,596
*Net profit per share	$1.61	$1.40	$4.83	$4.26

*Based on 660,000 shares.—V. 169, p. 1776.

Century Shares Trust, Boston—Registers With SEC—

The company on July 8 filed a registration statement with the SEC covering 200,000 trust shares (par $1) to be offered at market. Underwriter, Harriman Ripley & Co., Boston.—V. 170, p. 194.

Chase Candy Co.—Earnings—

Period End. Mar. 31—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net loss after charges	†$212,330	*$63,081	†$479,366	*$1,481,394

*Net profit after taxes. †After giving effect to $96,300 tax carry-back credit in three months period and $243,000 in nine months period.

NOTE—Sales for the nine months ended March 31, 1949 were $12,557,467, against $15,972,091 for the same period in the preceding year. —V. 170, p. 103.

Checker Cab Manufacturing Corp. (& Subs.)—Earns.—

Quarter Ended Mar. 31—	1949	1948	1947
†Net profit after chrgs. and taxes	$99.712	*$10,251	*$73,544
Earnings per share	$0.23	Nil	Nil

*Net loss. †Includes dividend received from Parmelee Transportation Co.—V. 168, p. 2081.

Cherry-Burrell Corp.—Earnings—

(Including Wholly-Owned Subsidiary)

6 Mos. End. April 30	1949	1948	1947	1946
Net sales	$11,912,792	$15,739,623	$14,903,194	$9,985,848
Profit befor. inc. taxes	117,585	1,786,985	2,067,380	811,068
Income taxes	42,000	685,000	788,500	345,000
Net profit	$75,585	$1,101,985	$1,278,880	$466,068
Common shs. outstdg.	457,185	457,185	457,185	450,995
Earns. per com. sh.	Nil	$2.15	$2.62	$0.93

—V. 169, p. 376.

Chesapeake Corp. of Virginia—Earnings—

12 Weeks Ended—	Mar. 27,'49	Mar. 21,'48	Mar. 23,'47	Mar. 24,'46
*Net profit	$482,258	$742,209	$824,367	$197,851
Cap. shs. outstdg.	462,665	462,665	462,665	462,665
Earnings per share	$1.04	$1.60	$1.78	$0.43

*After charges and income taxes.—V. 167, p. 2576.

Chesapeake & Ohio Ry.—Seeks to Abandon Ferry—

The company on July 12 sought authority to abandon its local ferry operation across the Ohio River between Ripley, Ohio, and South Ripley, Ky.

The application, filed with the Interstate Commerce Commission, said the ferry was being maintained at a continuing loss.

The railroad company proposed to offer a substitute freight service by motor truck between Maysville, Ky., and Ripley, Ohio, using the Ohio River Bridge at Maysville.—V. 170, p. 103.

Chicago Great Western Ry.—Equipment Trust Certificates Offered—Offering of $6,150,000 2¾% equipment trust certificates was made July 20 by a group headed by Salomon Bros. & Hutzler, subject to ICC approval. The certificates mature $205,000 each Jan. 15 and July 15 from 1950 to 1964 and are priced to yield from 1.40% to 2.95%. They will be issued under the Philadelphia plan. Associated in the offering are Drexel & Co., Union Securities Corp. and Stroud & Co., Inc.

The issue was awarded on a bid of 99.2807, a net interest cost of 2.855% Halsey, Stuart & Co. Inc. bid 99.585 for a 2⅞% coupon. —V. 170, p. 103.

Chicago & North Western Ry.—Equipment Tr. Ctfs.—

The ICC on July 14 authorized the company to assume obligation and liability in respect of not exceeding $6,600,000 2⅜% equipment-trust certificates, to be issued by the Northern Trust Co., as trustee, and sold at 99.4793 and accrued dividends in connection with the procurement of certain equipment.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

May—	1949	1948	1947	1946
Gross from railway	$13,604,323	$16,304,250	$14,556,422	$11,274,711
Net from railway	582,322	2,967,769	2,481,525	613,383
Net ry. oper. income	*396,387	2,406,464	1,191,059	*397,879
From January 1—				
Gross from railway	68,172,323	74,215,263	68,616,515	61,885,221
Net from railway	*110,372	6,310,265	9,363,377	4,933,811
Net ry. oper. income	*5,372,483	*24,899	2,462,564	*831,927

*Deficit.—V. 170, p. 103.

Chicago Pneumatic Tool Co.—Earnings—

(Including Domestic Subsidiary Sales Company)

Quarters Ended Mar. 31—	1949	1948	1947
*Net profit	$983,522	$1,009,390	†$943,492
Common shares outstanding	370,429	370,437	335,320
Earnings per common share	$2.29	$2.36	$2.29

*After charges and taxes, and including realized profits on sales to foreign subsidiaries. †Excludes $224,502 dividends received from profits earned in prior years by Canadian Pneumatic Tool Co., Ltd., a wholly-owned subsidiary not consolidated herein.—V. 169, p. 1222.

Chicago & Southern Air Lines, Inc.—Earnings—

3 Months Ended March 31—	1949	1948
Total operating revenue	$2,703,462	$2,027,158
Net profit after charges and income taxes	36,021	*19,635
Earnings per share	$0.07	Nil

*Deficit.—V. 169, p. 1559.

Childs Co. (& Subs.)—Earnings—

Quarter Ended Mar. 31—	1949	†1948
Sales and rentals	$4,949,635	$5,202,199
Net loss	97,412	*9,790
Units operated	51	52

*Profit. †Results for 1948 do not include adjustments to surplus account arising from charges or credits incidental to reorganization.—V. 170, p. 194.

Cincinnati Milling Machine Co. (& Subs.)—Earnings—

12 Weeks Ended—	Mar. 26, '49	Mar. 20, '48	Mar. 22, '47
Profit bef. Fed. taxes	$970,118	$809,645	$522,497
Federal income taxes	392,197	341,730	175,882
Net profit	$577,921	$467,915	$346,615
Common shares outstanding	850,000	850,000	850,000
Earnings per common share	$0.62	$0.49	$0.35

—V. 168, p. 2540.

Cincinnati Street Ry.—Earnings—

Period End. June 30—	1949—Month—	1948	1949—6 Mos.—	1948
Revenue passengers	8,819,967	10,234,541	56,394,618	63,454,004
Balance to surplus	$293,156	$17,482	$323,735	$187,005

—V. 169, p. 2748.

City Auto Stamping Co. (& Wholly-Owned Subs.)—Earnings—

12 Months Ended April 30—	1949	1948
Net profit after charges and taxes	$1,360,183	$965,554
Number of capital shares	375,000	375,000
Earnings per share	$3.63	$2.57

—V. 168, p. 1039.

City Products Corp.—Acquires Dairy Processing Firm

According to William J. Sinek, President, this corporation has acquired all the capital stock of Frank Pilley & Sons, Inc., Sioux City, Iowa, manufacturers and processors of dairy and poultry products.

The stock was purchased on a cash basis for an undisclosed sum.

The Pilley firm owns and operates creameries at Sioux City and also has dairy and processing plants in Springfield, Mo., Norfolk and Wakefield, Neb., and Hospers, Merrill, Cherokee and Ida Grove, Iowa.

City Products Corp., formerly City Ice & Fuel Co., will continue to operate Pilley as a separate unit. Frank E. Pilley will continue as President and General Manager of the acquired company.—V. 169, p. 1776.

City & Suburban Homes Co.—Annual Report—

Years Ended April 30—	1949	*1948
Total income	$1,882,759	$1,843,109
Operating expenses, etc.	1,185,817	1,184,631
Provision for current Federal income tax	161,288	151,282
Depreciation	217,738	203,535
Net income	$317,916	$303,661
Dividends paid	225,011	225,011
Earned per share	$0.85	$0.81

*Figures have been revised from previous reports to conform to requirements of Securities and Exchange Commission.

COMPARATIVE BALANCE SHEET, APRIL 30

ASSETS—	1949	1948
Cash	$205,877	$210,497
U. S. Govt. bonds (at cost)	916,900	1,516,900
Accrued interest receivable	29,648	32,629
Inventories of supplies	11,915	12,902
Accounts receivable	1,484	655
Mortgages receivable	165,540	166,150
Fixed assets (net)	5,366,031	5,424,220
Deferred charges	125,641	109,504
Total	$6,823,036	$7,473,457
LIABILITIES—		
Accounts payable	$29,233	$32,227
Employees' withholding taxes	4,344	5,550
Tenants' prepayments	33,488	32,834
Accruals:		
Federal, State and city taxes	171,659	168,059
Interest	785	2,667
Wages	2,491	1,087
Miscellaneous	2,076	2,839
Deferred credits	169,355	169,319
Mortgages payable on land and buildings	138,801	880,975
Capital stock (par value $10 per share)	4,255,690	4,255,690
Earned surplus	2,015,114	1,922,209
Total	$6,823,036	$7,473,457

—V. 169, p. 1776.

Clinchfield Coal Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1949	1948	1947
Coal and merchandise sales, net	$4,331,815	$6,000,681	$3,445,071
Net profit before taxes	181,535	1,194,224	822,148
Prov. for Fed. and state inc. taxes	36,492	353,545	287,046
Net income after taxes	$145,043	$840,678	$535,102
*Earnings per share	$0.19	$1.12	$0.71

*Based on 750,000 shares for all periods. Stock was split five-for-one in December 1947.—V. 169, p. 2416.

Coca-Cola Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1949	1948	1947
Gross earnings	$24,771,687	$24,775,630	$13,857,722
Profit after chgs. and min. int.	11,085,985	10,256,233	6,499,534
Income taxes	4,691,000	4,088,000	2,600,000
Net profit	$6,394,985	$6,168,233	$3,899,534
Class A dividends	450,000	450,000	450,000
Bal. avail. for com. stock	$5,944,985	$5,718,233	$3,449,534
Common shares outstanding	4,108,865	4,108,865	4,108,865
Earnings per common share	$1.45	$1.39	$0.84

—V. 167, p. 2683.

Coca-Cola International Corp.—Earnings—

Quarter Ended March 31—	1949	1948	1947
Gross income	$1,374,092	$1,383,462	$1,044,124
Expenses	2,690	2,691	2,325
Federal income taxes	85,400	86,050	66,800
Net profit	$1,286,002	$1,294,721	$974,999
Common shares outstanding	171,150	172,730	174,019
*Earnings per common share	$6.77	$6.75	$4.85

*After dividend requirements on class A shares.—V. 169, p. 1111.

Colorado Fuel & Iron Corp. (& Subs.)—Earnings—

Period End. Mar. 31—	1949—3 Mos.—	*1948	1949—9 Mos.—	*1948
	$	$	$	$
Sales & oper. rev. (net)	39,964,519	30,810,566	106,601,577	88,356,574
†Net inc. after charges	4,368,597	2,397,631	13,551,254	7,458,445
Federal income taxes	1,599,800	765,000	5,086,200	2,687,800
Contingency reserves	250,000	------	250,000	------
Net profit	2,518,797	1,632,631	8,215,054	4,770,645
No. of common shares	1,136,343	1,126,775	1,136,343	1,126,775
Earns. per com. share	$2.11	$1.33	$6.91	$3.90

*Adjusted to eliminate the provision of $183,400 for the three months and $390,400 for the nine months for increased replacement costs, rescinded prior to the close of the fiscal year ended June 30, 1948. †After depreciation, depletion, interest, etc.—V. 169, p. 1777.

Columbia Gas System, Inc.—Bids for the Purchase of Debentures—

The company is inviting bids for the purchase from it of $13,000,000 debentures due August, 1974.

Bids will be received by the corporation up to 11:30 a.m. (EDT) July 26 at its office, 120 41st Street, New York 17, N. Y.—V. 170, p. 103.

Commonwealth Edison Co.—Weekly Output—

Electricity output of Commonwealth Edison Company and associated companies, excluding sales to other electric utilities, showed a 2.8% decrease from the corresponding week a year ago. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with 1948:

Week Ended—	1949	1948	% Change
July 26	206,198,000	212,089,000	—2.8
July 9	201,411,000	189,763,000	+6.1
July 2	219,499,000	206,169,000	+6.5
June 25	218,359,000	216,521,000	+0.8

—V. 170, p. 194.

Commonwealth & Southern Corp. — Seeks SEC Approval of Miscellaneous Detail of Dissolution Plan—

Justin R. Whiting, President of the corporation, announced that Commonwealth had July 20 filed with the SEC an application for approval of miscellaneous details of the program for its dissolution and the distribution on Oct. 1, 1949 to its stockholders of its holdings of common stock in its subsidiaries in accordance with its plan and the order of the United States District Court for Delaware.

Under this program there will be but one distribution to the common stockholders and to the preferred stockholders.

The program provides for the payment by Commonwealth before Oct. 1, 1949 of the $3,000,000 unpaid balance of its bank loans and for distributions on that date to its preferred and common stockholders, against the surrender and cancelaltion of their certificates, as follows:

For each outstanding share of preferred stock, 2.80 shares of common stock of Consumers Power Co., .55 share of common stock of Central Illinois Light Co., and $1 in cash.

For each outstaniding share of common stock, .35 share of common stock of The Southern Co. and .06 share of common stock of Ohio Edison Co. The amount of Ohio Edison Co. stock to be distributed had not received previous formal approval.

Under this program, no subsequent distribution will be made on the common stock. After the proposed distribution, Commonwealth's assets will consist of 7,314 shares of common stock of Central Illinois Light Co., 31,996 shares of common stock of Ohio Edison Co., 234,335 shares of common stock of The Southern Co., and cash.

The estimated excess value of such assets over expenses and liabilities, including those incident to the plan, will be at the most a few cents per share of Commonwealth's common stock and not

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sufficient to warrant the expense and inconvenience of a further distribution. The program, therefore, provides for giving the common stockholders their pro rata interest in such assets, after liabilities, by their ultimate contribution to The Southern Co. as additional common capital.

Court Approves Dissolution Plan—SEC Action Legal—

Judge Paul Leahy July 15 entered an order in U. S. District Court, Wilmington, Del., approving the dissolution plan of the corporation. He handed down his opinion after a hearing on a motion by Alfred J. Snyder to rehear the arguments against the plan. Mr. Snyder and Elizabeth C. Lownsbury head a group of stockholders.

Judge Leahy held that under the recent Engineers Public Service Co. case he approved the plan only on the basis that the SEC's findings of fact and conclusions of law were "supported by substantial evidence and were arrived at in accordance with legal standards."

Judge Leahy had approved the plan on July 6 and rejected a request by the Snyder-Lownsbury group to set aside the court order.

In his order then, Judge Leahy said the objections were "largely procedural" and that the dissolution plan was valid under precedent established by the Supreme Court. The Government's breakup move came a decade ago when the late Wendell L. Willkie was head of Commonwealth & Southern. The company was ordered to integrate its holdings as part of the Government's program for the nation's large utilities.

Under the corporation's final dissolution plan, which was approved by the SEC and by Judge Leahy last year, Commonwealth & Southern would cease to exist. To handle its Southern holdings, the corporation set up a new holding company, the Southern Co.

Weekly Output Shows Increase—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended July 14, 1949, amounted to 305,112,969 as compared with 296,044,576 for the corresponding week in 1943, an increase of 9,068,393 or 3.06%.—V. 170, p. 203.

Consolidated Cigar Corp. (& Subs.)—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Profit after chgs. and Fed. taxes	$398,093	$416,316	$557,118	$390,110
Prov. for conting.	50,000	50,000	125,000	100,000
Net profit	$348,093	$366,316	$432,118	$290,110
Com. shrs. outstdg.	277,500	277,500	277,500	277,500
Earnings per com. shr.	$1.25	$1.32	$1.55	$1.04

—V. 168, p. 148.

Consolidated Edison Co. of New York, Inc.—Output—

The company on July 20 announced that local distribution of electricity for the week ending July 17, 1949, amounted to 195,900,000 kwh., compared with 187,900,000 kwh. for the corresponding week of last year, an increase of 4.2%.

Local distribution of gas in the same week amounted to 709,100,000 cubic feet, compared with 695,100,000 cubic feet in the same week of the preceding year, an increase of 2.0%. Gas consumption depends to a great extent on temperature. The average temperature in the 1949 week under consideration was 75 degrees F., while the average temperature in the comparable 1948 week was 74 degrees F.

Stock Listed on Detroit Stock Exchange—

The common stock of this corporation was admitted to unlisted trading privileges on the Detroit Stock Exchange on July 14.—V. 170, p. 194.

Consolidated Electric & Gas Co.—Reduces Bank Loan

This company has made payment of $500,000, out of the proceeds of a tax refund, on its outstanding bank loan to Central Hanover Bank & Trust Co., New York, and Continental Illinois National Bank & Trust Co., Chicago, reducing the principal amount of the loan to $3,650,000.—V. 169, p. 2312.

Consolidated Laundries Corp. (& Subs.)—Earnings—

Period End. June 18—	1949—12 Wks.—1948		1949—24 Wks.—1948	
Net income before taxes	$350,859	$289,627	$555,098	$376,756
Federal income taxes	133,326	105,587	210,937	137,396
Net profit	$217,533	$184,040	$344,161	$239,360
*Earns. per com. share	$0.63	$0.53	$0.99	$0.69

*Based on 347,700 shares outstanding.—V. 169, p. 1880.

Consolidated Retail Stores, Inc.—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Net sales	$7,730,187	$7,839,380	$7,374,970	$7,732,686
Profit after charges	701,769	887,661	938,855	1,309,665
Income taxes, etc.	385,973	488,213	516,370	720,316
Net profit	$315,796	$399,448	$422,485	$589,349
Com. shares outstdg.	370,361	370,361	370,361	367,361
Earns. per com. share	$0.77	$1.00	$1.06	$1.55

—V. 169, p. 2641.

Consolidated Vultee Aircraft Corp.—New Official—

V. C. Schorlemmer has been elected Secretary and Treasurer to succeed the late W. M. Shanahan.—V. 169, p. 204.

Consolidated Western Steel Corp.—Purchases Government-Owned Shipyard Facilities—

The War Assets Division of the General Services Administration has approved sale to this corporation of the government-owned shipyard facilities at Orange, Texas, for $1,001,000, it was announced on July 20. Under terms of sale, the purchaser will pay cash upon transfer of title.

The offer from this company, a subsidiary of the United States Steel Corp., represents 72.3% of the fair value of $1,384,353 placed on the property by War Assets. Certain machinery and equipment is not included in the sale and will be removed from the premises by War Assets.

The shipyard was constructed by the government during the war on land owned by the Consolidated Western Steel Corp., for the production of destroyers, escort vessels, high speed transports and landing craft.

Approximately 46 acres of land, with buildings and equipment, are included in the disposal approved by War Assets. An additional 21 acres, together with improvements and buildings, are being retained by the Navy for use as a base.

Consolidated Western plans to use the property for the fabrication of structural steel.—V. 168, p. 1040.

Consumers Power Co.—New Director, Etc.—

Robert M. Farr of St. Clair, Mich., has been elected a director to succeed the late George E. Hardy. Mr. Farr is President of the Commercial and Savings Bank of St. Clair and Treasurer of the Moore Investment Co., of that city. He was also President at one time of Diamond Crystal Salt Co., before its acquisition by General Foods Corp.

Justin R. Whiting, President, announced July 19 that the directors approved a construction schedule under which excavating for the company's new Lake Erie plant will begin early in 1950. Present plans call for initial operation of the first generating unit of the plant in the latter part of 1952.

The plant is designed for two 85,000 kilowatt generating units. It will form part of the company's state-wide network of generating plants and transmission lines in Michigan.—V. 170, p. 104.

Continental Copper & Steel Industries, Inc.—Earnings

RESULTS FOR QUARTER ENDED FEB. 28, 1949

Volume of business	$7,439,967
Net profit after charges and taxes	305,222

—V. 169, p. 1006.

Continental Motors Corp. (& Subs.)—Earnings—

Period End. Apr. 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Sales	$21,038,101	$30,579,502	$43,650,002	$57,054,547
*Net income	698,171	1,025,303	1,319,414	1,724,411
Com. shs. outstdg.	3,300,000	3,000,000	3,300,000	3,000,000
Earns. per com. sh.	$0.21	$0.34	$0.40	$0.57

*After charges and Federal income taxes.

C. J. Reese, President, stated that the company's cash position at April 30, 1949, was $1,747,487 better than a year ago and inventories were down $2,736,649. "Approximately 85% of the inventory reduction was accomplished in the April 30 quarter," he said. "Important reductions in expenses in recent months enabled the corporation to show a slightly improved margin of earnings to sales in the April 30 quarter over the preceding three months, and on a par with the showing a year ago when sales were considerably higher."

Current assets at April 30, 1949, including cash of $10,641,306 and inventories of $16,117,801, amounted to $34,396,909 against current liabilities of $13,088,984, leaving net working capital of $21,306,925, an increase of $1,476,715 over the total a year ago. The totals then were cash $8,893,819, inventories $18,854,450, current assets $37,237,229, current liabilities $17,407,019 and working capital $19,830,210.

Mr. Reese stated that the first pilot engine was turned out May 24 in the Muskegon plant now being tooled for production of the $18,800,000 Ordnance Department tank engine order announced last fall. Tooling is proceeding on schedule and output will be at an accelerating rate during the final quarter of this fiscal year ending next Oct. 31, he said.—V. 169, p. 2312.

Coos Bay Lumber Co.—Earnings—

Quarter Ended March 31—	1949	1948
Net profit after charges and taxes	$363,830	$1,138,893
Earnings per share	$1.57	$4.92

—V. 165, p. 3164.

Corning Glass Works (& Subs.)—Earnings—

Quarter Ended—	Mar. 27,'49	Mar. 27,'48	Mar. 29,'47	Mar. 23,'46
Sales	$17,223,052	$16,268,211	$16,135,194	$11,165,050
Operating profit	2,665,524	1,680,612	1,947,880	1,283,445
Other income	45,539	33,897	11,623	56,032
Total income	$2,711,063	$1,714,509	$1,959,503	$1,339,477
Int. & other charges	538,050	338,244	376,750	325,921
Fed. & States taxes	901,150	594,900	776,361	437,920
Net income	$1,271,913	$781,365	$806,392	$575,636
Com. shrs. outstdg.	2,634,308	2,634,308	2,634,708	2,634,708
Earns. per com. share	$0.45	$0.26	$0.29	$0.20

—V. 169, p. 1939.

Coty International Corp. (& Subs.)—Annual Report—

(Excluding Coty S. A. (France) and other subsidiaries in Continental Europe)

Years Ended Dec. 31—	1948	1947
Gross profit on sales	$3,804,187	$3,496,396
Selling, general and administrative expenses	2,481,297	2,263,363
*Depreciation of property, plant and equipment	40,653	27,517
Provision for doubtful accounts	8,498	8,400
Net operating profit	$1,273,739	$1,197,116
Other income	54,678	265,471
Total	$1,328,417	$1,462,587
Interest paid and bank charges	32,711	37,304
Fixed assets written off	------	26,043
Proportion of profit applicable to minority stockholders' interest	1,511	1,620
Miscellaneous charges	20,676	12,304
Provision for foreign income taxes	537,894	607,941
Charge arising from translation of net current assets from foreign currencies into terms of U. S. dollars	118,648	Cr47,326
Net income	$616,977	$824,701
Dividends paid	153,743	307,487

*Exclusive of $88,613 in 1948 and $46,144 in 1947 charged to cost of sales.

CONSOLIDATED BALANCE SHEET, DEC. 31

(Excluding Coty S. A. (France) and other subsidiaries in Continental Europe)

ASSETS—	1948	1947
Cash in banks and on hand	$1,452,739	$1,224,895
Customers' accounts and notes receivable (net)	1,849,218	1,652,014
Inventories of raw materials, finished and partly finished products (at cost or less)	2,523,864	3,083,948
Other accounts receivable	33,555	39,292
Other assets	142,745	196,648
Investments	1,255,633	1,251,399
Land, buildings, machinery, etc. (net)	1,913,047	1,664,199
Prepaid expenses and deferred charges	73,513	65,046
Patents, trademarks and designs	1	30,765
Total	$9,244,316	$9,208,206
LIABILITIES—		
Bank loans	$252,617	$414,214
Trade accounts and drafts payable	383,582	749,521
Accrued taxes (incl. provision for all income taxes)	796,646	714,443
Other accounts payable and accrued liabilities	893,840	808,620
Due to directors, officers and staff	209,830	192,949
Due to subsidiary co.—not consolidated	45,363	144,962
Reserves	187,654	140,786
Minority interest in subsidiary co.	6,840	7,236
Common stock (par value $1 per sh.)	1,537,435	1,537,435
*Paid-in surplus	952,783	952,783
Earned surplus	3,977,726	3,545,257
Total	$9,244,316	$9,208,206

*After deducting $614,974 in respect of dividends paid in 1939 and 1946.—V. 168, p. 1692.

Cream of Wheat Corp.—Earnings—

Period End. Mar. 31—	1949—3 Mos.—1948		1949—12 Mos.—1948	
*Net profit	$324,491	$260,841	$1,479,181	$1,236,191
Shares outstanding	600,000	600,000	600,000	600,000
Earnings per share	$0.54	$0.43	$2.47	$2.06

*After charges and Federal taxes.—V. 168, p. 2540.

Cumberland & Alleghany Gas Co.—Advance by Parent

The company has received SEC authorization to borrow $800,000 from its parent, The Columbia Gas System, Inc., and to issue therefor its 3¼% installment promissory notes. Proceeds would be utilized by Cumberland & Allegheny in connection with its construction program.

Cunningham Drug Stores, Inc.—Earnings—

(Including wholly owned subsidiary)

6 Months March 31—	1949	1948	1947
Net sales	$12,694,058	$12,620,018	$12,709,220
Profit before income taxes	1,048,090	1,067,087	1,115,083
Federal income taxes	400,000	407,500	423,700
Net profit	$648,090	$659,587	$691,383
Capital shares outstanding	381,596	381,596	190,798
Earnings per share	$1.70	$1.73	$1.81

—V. 168, p. 2429.

Dallas Power & Light Co.—Definitive Debentures—

Definitive 3⅛% sinking funde debentures due April 1, 1973, with coupon No. 3 due Oct. 1, 1949, and all subsequently maturing coupons attached, are now available against surrender of outstanding temporary debentures at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 170, p. 203.

Dana Corp. (& Subs.)—Earnings—

9 Months Ended May 31—	1949	1948	1947
Net sales	$80,819,934	$93,002,345	$65,444,924
Dividends from investments	86,069	71,740	70,358
*Discount on purchases, interest and other income	242,397	189,756	176,162
Total income	$81,148,401	$93,263,840	$65,691,444
Cost of sales	65,431,697	74,944,478	54,830,018
†Depreciation	2,684,781	2,283,735	1,110,773
Administrative and general expenses	2,485,601	2,506,843	1,881,631
Prov. for Fed. taxes on income (est.)	4,430,000	5,600,000	3,020,000
Prov. for possible future decline in inventory prices	------	450,000	------
Net profit	$6,116,321	$7,378,784	$4,849,021
Common shares outstanding	2,500,000	1,500,000	900,000
Earnings per common share	$2.33	$4.73	$5.07

*After deducting interest expense of $40,716 in 1949, $37,979 in 1948 and $57,730 in 1947. †Includes $954,786 in 1949 and $956,890 in 1948 due to reversal of amortization of facilities acquired for war production.—V. 169, p. 1778.

De Walt, Inc.—Earnings—

6 Months Ended March 31—	1949	1948
Net sales	$1,132,104	$2,265,235
Net profit after charges and taxes	90,325	300,613
Number of common shares	230,000	230,000
Earnings per common share	$0.39	$1.31

—V. 167, p. 648.

Deere & Co. (& Subs.)—Earnings—

Six Mos. Ended April 30—	1949 $	1948 $	1947 $
Sales	187,716,847	140,060,707	87,522,213
Int. and misc. other inc. (net)	145,940	747,865	546,399
Total	187,862,787	140,808,572	88,068,612
Cost of goods sold	124,234,461	97,943,098	57,503,834
Shipping, selling and admin. exp.	13,893,003	12,265,216	9,663,442
Prov. for cash and volume discounts, returns and allowances, and doubtful receivables	17,972,941	12,827,035	8,073,747
Interest on debentures	272,321	272,321	272,321
Prov. for Federal and Dominion income taxes	14,500,000	7,558,075	5,400,000
Prov. for other income taxes	555,047	283,845	216,752
Income for the period	16,435,014	9,659,282	6,938,536
Earned surplus Oct. 31	89,062,289	75,802,487	68,407,871
Total	105,497,303	85,461,769	75,346,407
Inventory reserve	1,000,000	[illegible]	[illegible]
Preferred dividends	1,080,100	1,080,100	1,080,100
Common dividends	1,502,181	1,502,181	1,502,181
Earned surplus April 30	101,915,022	81,879,488	71,964,126
Common shares outstanding	3,004,362	3,004,362	3,004,362
Earnings per common share	$5.11	$2.86	$1.95

—V. 169, p. 1778.

Delta Air Lines, Inc.—Reports Record Six Months—

The corporation on July 11 reported it carried more passengers during the first half of 1949 than in any similar six months' period.

Laigh C. Parker, Vice-President of traffic and sales, said the company flew 265,160 passengers in the first half of 1949, a gain of 14.2% over the total of 232,283 transported during the first six months of 1948.

Revenue passenger miles (carrying one passenger one mile) totaled 110,139,884 for the six months ending June 30, compared to 91,590,984, or a gain of 20.3% over the corresponding period last year.

Average load factor (percentage of seats occupied at all times) rose 7.31%, from 51.85 to 59.16%.

The 1949 half-year figures were boosted by a record-breaking March when the company flew 50,952 passengers and operated 21,591,057 passenger miles with a load factor of 65.83%, which was the highest load factor of all domestic airlines that month, Mr. Parker said.—V. 170, p. 4.

Detroit & Canada Tunnel Corp. (& Subs.)—Earnings—

Period End. April 30—	1949—6 Mos.—1948		1949—12 Mos.—1948	
Gross rev. all sources	$831,676	$795,100	$1,981,963	$1,891,249
Operating expenses	274,226	244,517	567,589	575,016
Prop. and misc. taxes	108,732	92,475	221,746	189,179
Deprec. and amort.	130,105	129,639	260,015	248,125
Interest provision	6,300	12,050	13,125	14,025
Prov. for inc. taxes	115,096	106,914	340,016	326,759
Net profits	$197,217	$209,506	$579,473	$538,146

NOTES—Provision for income taxes as shown above is subject to revision by the Revenue Departments of the United States and Canada, but in the opinion of management the provision is adequate.

On April 1, 1949, the corporation retired $180,000 of its first mortgage bonds which reduces the outstanding funded debt to $210,000 and there are no bank or other loans outstanding.

At April 30, 1949, cash and investments in Dominion of Canada Government bonds amounted to $1,298,055. Current liabilities at the same date amounted to $350,027, leaving net current cash and investments of $948,028. These funds are transferable to Canada only by permission of the Foreign Exchange Control Board of Canada, as noted in our annual report at Oct. 31, 1948.

PHIPPS CASE DECIDED AGAINST TAXPAYER—Fred C. Reese, Treasurer, in a letter to the shareholders, dated June 20, said:

On March 3 and Dec. 31, 1948, information was furnished the stockholders respecting estimated percents of dividends paid during the calendar years 1943 to 1948, inclusive, reportable by the stockholders, in the opinion of counsel, as capital distributions for United States income tax purposes, as follows:

Year of Dividend—	Reportable as a Return of Capital— Under Favorable Outcome of Phipps Case	Under Unfavorable Outcome of Phipps Case
1943	20.[illegible]%	17.69[illegible]6%
1944	20.44618%	17.69336%
1945	1.4[illegible]431%	None
1946	1.46431%	None
1947	40.75219%	23.49873%
1948	6.69649%	6.69649%

The Phipps case has now been finally decided against the taxpayer by the U. S. Supreme Court (336 U. S. 410, March 4, 1949). We are advised by counsel, however, that, with respect to dividends paid by this corporation from 1943 to 1948, inclusive, certain other adjustments may be allowed which may result in the distributions for these years being treated for tax purposes approximately as previously estimated had there been a favorable outcome of the Phipps case. The percents previously furnished and restated herein in the preceding paragraph are subject to review by the U. S. Treasury Department through examination of the company's accounts and tax status which is now in progress. When such matters are finally determined, the stockholders will be further advised. All such information is of a general nature and the corporation cannot, of course, assume the responsibility for individual income tax accountability of any shareholder.—V. 165, p. 681.

Devoe & Raynolds Co., Inc.—Earnings—

6 Months Ended May 31—	1949	1948
Gross sales, less returns	$19,756,827	$20,057,927
Royalties, interest & other income	30,418	80,788
Total Income	$19,787,245	$20,138,715
Cost of goods sold, selling and general expenses (including depreciation)	19,021,449	18,033,466
Interest and other charges	70,363	60,461
Provision for Federal income taxes	264,000	777,000
Net income	$431,433	$1,267,788
Earnings per class A share	$0.82	$2.38
Earnings per class B share	$0.41	$1.19

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BALANCE SHEET, MAY 31, 1949

ASSETS—Cash, $3,024,357; U. S. Government securities, $92,912; notes and accounts receivable (less reserve $537,191), $4,348,152; inventories, $8,099,566; miscellaneous investments and receivables, $3,950; fixed assets (net), $5,875,087; total deferred charges, $766,022; total, $22,210,046.

LIABILITIES—Notes payable to banks, $1,200,000; accounts payable, $1,024,190; accrued Federal income and other taxes, $1,312,088; other accruals, $523,675; 20-year 2⅞% sinking fund debentures—1965, $3,045,000; class A stock (par $12.50), $6,720,111; class B common stock (186,626 shares no par), $1,219,599; earned surplus, $6,634,092; capital surplus, $531,291; total, $22,210,046.—V. 169, p. 376.

Diamond T Motor Car Co.—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Net sales	$6,290,197	$9,705,647	$9,700,903	$6,084,090
Profit before Fed. inc. taxes	157,248	576,826	752,064	278,073
Federal income taxes	59,754	219,194	285,784	82,784
Net profit	$97,494	$357,632	$466,280	*$195,289
Com. shrs. outstdg.	421,259	421,259	421,259	421,259
Earns. per share	$0.23	$0.85	$1.11	$0.46

*Includes $233,111 profit on sale of real estate.—V. 168, p. 2541.

Diana Stores Corp. (& Subs.)—Earnings—

9 Months Ended April 30—	1949	1948	1947
Net sales	$13,642,335	$11,597,818	$9,596,882
Profit after charges	1,449,110	1,191,376	1,083,137
Income taxes	466,230	382,613	394,996
Subsidiary inventory amortiz. res.	30,046	30,046	30,046
Net income	$952,834	$778,717	$658,095
Common shares outstanding	866,656	866,856	866,856
Earnings per common share	$1.10	$0.90	$0.76

June Sales Show Gain—

Period End. June 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$1,240,155	$1,128,650	$16,200,712	$14,138,047

—V. 169, p. 2641.

(Joseph) Dixon Crucible Co.—New Director—

Natalie Smith Bruce has been elected a director, replacing the late Howard R. Cruse.—V. 169, p. 2750.

Dobbs Houses, Inc.—Earnings—

EARNINGS FOR 6 MONTHS ENDED FEB. 28, 1949

Net profit after charges and taxes	*$340,353
Number of shares outstanding	250,000
Earnings per share	$1.36

*Including $225,000 dividends received.—V. 164, p. 3141.

(W. L.) Douglas Shoe Co.—Operating Deficit Reduced

This company did not succeed in eliminating its operating deficit in the first half of 1949, but the amount of the loss was much reduced from that of a year ago, stated Marshall H. Stevens, Executive Vice-President. The loss in the first half of 1946 was $569,374.

The company is now beginning its fall run at the Scranton, Pa., plant, starting with production of 1,200 pairs of shoes a day and expecting to increase to 1,800 pairs per day within a few weeks.

The main plant at Brockton, Mass., is still closed, following completion of the spring run, but negotiations are well along with labor unions and the company hopes to resume operations soon, quickly building up to production of 3,000 pairs of shoes a day.

New arrangements had been made with sole and upper leather suppliers, stated Mr. Stevens, strengthening the company's position as to quality and price. Selling policies have been revised, and the company now bills its own stores at the same prices as billed to dealers. Many styles have been eliminated, the company now concentrating on a few numbers that offer exceptional value. Executive personnel has been greatly strengthened at both Brockton and Scranton.—V. 169, p. 204.

Dow Chemical Co.—Doan Director of Affiliate—

This company announces the appointment of Leland I. Doan, President, to the board of directors of the Saran Yarn Co., Odenton, Md. This appointment fills the vacancy created by the death of Dr. Willard H. Dow.

Saran Yarn Co. is jointly owned by Dow Chemical Co. and the National Plastic Products Co., extruders of saran monofilaments used in water-resistant woven fabrics.—V. 170, p. 4.

Ducommon Metals & Supply Co.—Earnings—

Quarters Ended March 31—	1949	1948
Net profit after charges and taxes	$126,311	$188,329
Earnings per share	$0.26	$0.39

—V. 169, p. 1778.

(E. I.) du Pont de Nemours & Co. (Inc.)—Number of Stockholders Rise—

This company was owned by 99,663 different stockholders as of June 30, 1949, an increase of 2,224 over the number reported at the end of the year's first quarter, March 31, and an increase of 5,419 over June 30, 1948.

There were 82,116 holders of common stock and 23,756 holders of preferred stock at the end of June. These figures included 6,209 holders of more than one class of stock. Du Pont stockholders are residents of every State of the Union and more than 41,500 are women.

Breaks Ground for New Laboratory—

With a ground-breaking ceremony the fabrics and finishes department of this corporation began construction on July 12 of a new research laboratory in South Philadelphia, Pa. Scheduled for completion late next year, the structure will cost $2,000,000 and will replace laboratory facilities now located in three different buildings.—V. 170, p. 204.

Duraloy Co.—Earnings—

Quarters Ended March 31—	1949	1948
Sales	$720,029	$604,894
Net profit after charges and taxes	46,234	30,912
Number of shares outstanding	285,000	285,000
Earnings per share	$0.16	$0.11

—V. 168, p. 2224.

Duro Test Corp.—Earnings—

9 Mos. End. April 30—	1949	1948	1947	1946
Net sales	$3,301,183	$3,088,566	$3,225,461	$2,167,326
Net profit after Federal income taxes	186,936	150,154	220,846	122,860
No. of capital shares	223,743	223,743	223,743	223,743
Earns. per com. share	$0.83	$0.67	$0.98	$0.55

—V. 169, p. 1778.

Eastern States Corp.—Dividends—New Director—

The directors on July 20 declared dividends of $1.75 per share on the preferred A stock and $1.50 per share on the preferred B stock, both payable Oct. 1 to holders of record Sept. 2, 1949. Like amounts were paid on Jan. 1, April 1 and July 1, this year.

Arrearages on these issues at July 1, 1949 were $115.10 per share on the A stock and $98.6572 per share on the B stock.

Floyd L. Carlisle, Jr., has been elected a director.—V. 169, p. 1666.

Edison Bros. Stores, Inc.—Sales Off—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$6,448,989	$6,599,214	$37,992,129	$36,899,928

—V. 169, p. 2641.

Ekco Products Co. (& Subs.)—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Sales	$7,127,809	$8,246,198	$10,296,621	$5,726,060
*Net profit	475,063	722,236	†890,264	561,908
Common shares outstd.	801,126	801,126	787,500	393,750
Earns. per common shr.	$0.51	$0.82	$1.03	‡$0.66

*After charges and Federal taxes. †After $500,000 reserve for contingencies. ‡Adjusted for 2-for-1 common stock split in September, 1946.—V. 168, p. 1901.

Electric Auto-Lite Co. (& Subs.)—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Sales	$52,341,549	$49,406,711	$43,407,985	$24,249,094
†Net income	2,203,853	2,708,999	2,095,382	*1,433,228
Capital shares outstdg.	1,494,855	1,494,855	1,494,855	1,195,884
Earnings per share	$1.47	$1.81	$1.40	Nil

*Loss. †After taxes and charges.—V. 163, pp. 2541 and 1480.

Emerson Electric Manufacturing Co.—Earnings—

6 Months Ended March 31—	1949	1948	1947
Sales	$13,987,151	$13,492,860	$10,782,193
Net profit after charges and taxes	491,395	908,904	591,778
Common shares outstanding	462,770	462,770	462,770
Earnings per common share	$1.00	$1.90	$1.21

—V. 169, p. 2208.

Emsco Derrick & Equipment Co.—Earnings—

Quarter Ended March 31—	1949	1948	1947
Net sales	$5,077,222	$3,711,298	$3,433,155
Net profit after chgs. and inc. taxes	539,665	332,136	275,579
Common shares outstanding	373,727	373,594	373,594
Earnings per common share	*$1.42	*$0.86	$0.74

*After preferred dividend requirements.—V. 169, p. 1881.

Erie RR.—Stock Listed on Detroit Exchange—

Effective at the opening of business on July 18 the no par value common stock of this company was admitted to unlisted trading privileges on the Detroit Stock Exchange.—V. 170, p. 105.

Eureka Williams Corp.—Earnings—

Period End. Apr. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net loss	$230,575	*$3,992	$338,647	*$264,068
Shares outstanding	462,070	462,070	462,070	462,070
Earnings per share	Nil	$0.01	Nil	$0.57

*Net profit after income taxes.—V. 168, p. 1580.

Eversharp, Inc.—Management Slate Upheld—

The stockholders at the annual meeting held on July 15 voted a total of 715,379 shares to uphold the company's present management and install the management's slate of directors.

The corporation has 939,349 shares of common stock outstanding, none of which was voted in opposition. The common stockholders' committee backing Martin L. Straus, former Chairman of the board, did not present its slate of directors and did not vote its shares at the meeting.

Directors elected were C. Leo De Orsey, lawyer and accountant; H. G. Kornblith, Vice-President of Eliel & Loeb, insurance; G. D. Patterson, attorney; B. F. Pepper, President of The Pennroad Corp.; R. J. Hodgson, Vice-President National Bank of Detroit; R. C. Patterson, Jr., Chairman of the board of Ogden Corp. and U. S. Ambassador to Guatemala; C. J. Alger, President of Argo State Bank; James D. Mooney, former board Chairman of the board of Willys Overland Motors, Inc., and H. E. Christensen, Secretary of Eversharp, Inc.

The annual meeting had been adjourned by order of a Delaware Court from May 24. Of the total shares voted at the meeting, 712,131 were voted by proxy and 3,248 were voted in person.

Following the stockholders' meeting, the board of directors elected an executive committee consisting of R. H. Webster (Chairman), Gene Tunney, B. F. Pepper, James D. Mooney and L. A. Stone.

Mr. Stone was reappointed acting President; Irving Kathman, Vice-President; H. E. Christensen, Secretary; and William I. Williams, Assistant Secretary and Assistant Treasurer

Grier D. Patterson, a director and attorney for the company, told stockholders a final decree will probably be handed down by the Delaware Supreme Court within a week or 10 days on the suit by the stockholders' committee seeking to have the July 15 meeting declared invalid. The case was argued July 15 before the Delaware court. It was appealed from a lower Delaware court which ruled against the committee.

Martin L. Straus II, in a letter dated July 7 to the stockholders said in part:

As you may know, I am the co-founder of our company and own 91,642 of its shares.

When I became Chief Executive of the company, it had a capital and surplus of only approximately $2,700,000.

For the six fiscal years commencing March 1, 1941 and ending February, 1947, while I was Chief Executive, the company showed profits in excess of $8,000,000. Through practically all of that period there was no dissension in the company and no one was trying to play politics.

During those years the original stockholders received substantial stock and cash dividends.

We were the first company to prepare for the market a guaranteed $5 pen.

We were the first to sell $64 and $125 pen and pencil sets.

In six short years our management brought the company to a place where in a single fiscal year, ended Feb. 28, 1947, it made $4,213,902, or about twice the original capital and surplus

Then I made a bad mistake. I permitted myself to be rushed into marketing a bad product because Reynolds was capturing the market. However, I moved fast to correct it. I acquired the sales rights for the Kimberly pen which is the best ball pen made, and made consistent profits with it. I built it as a Fashion Product.

I had moved to diversify the business, and had by foresight acquired the Schick Injector Razor for the company.

At this point the trade and consumers had millions of dollars' worth of our pens which were not good. We had to choose between the policy of making good to the trade and consumers and staying in business, or leaving them holding the bag which, in my opinion, would have ruined the possibilities of ever again selling them pens, pencils, razors or anything else.

As a result, in the fiscal year ending February, 1948, we showed a net loss of $3,416,985 after credit for a tax loss carry-back.

By the following fiscal year, ended Feb. 28, 1949, we were back in the black to the tune of $1,211,121 net profit after taxes.

In a communication to the Securities and Exchange Commission on July 13, Louis A. Stone, acting President charged that Martin L. Straus, II, had sent a letter containing half-truths, omissions and misrepresentations to Eversharp stockholders just prior to the annual meeting. He said in part:

Mr. Straus claims that he is a co-founder of Eversharp when actually the company was founded in 1910 and Mr. Straus merely recapitalized it in 1940 and changed the corporate name.

Mr. Straus claims that the company showed a profit in excess of $8,000,000 for the six years ended Feb. 28, 1947, but he does not state that in the nine years when he was chief executive the profits were $5,867,000 including the high profits of the Shaving Instrument Division.

Mr. Straus states that Eversharp was first to market a $5 guaranteed pen, but he fails to state that in 1947 he canceled this desirable item for reasons unknown to us.

While Mr. Straus took credit for a profit of $4,213,902 for the year ended Feb. 28, 1947, he fails to explain that a substantial part of this profit came through intense promotion by Mr. Straus of the unsatisfactory ball pen and that, due to this specific approach, Eversharp lost $10,000,000 before taxes on the Writing Instrument Division the following year.—V. 170, p. 105.

Ex-Cell-O Corp.—Earnings—

Quarters End. Feb. 28—	1949	1943	1947	1946
*Net profit	$938,305	$595,731	$439,933	†$75,633
Capital shares outstdg.	‡425,806	398,806	398,806	398,806
Earnings per share	$2.20	$1.49	$1.10	Nil

*After charges and Federal income taxes. †Loss. ‡The increase in shares caused by the acquisition on Dec. 1, 1948 of Robbins Engineering Co. in exchange for 27,000 shares of Ex-Cell-O Corp. stock.—V. 169 p. 1779.

Fairchild Engine & Airplane Corp.—Personnel—

The new board of directors met July 13 and elected the following slate of officers: James A. Allis, Chairman of the board; Richard S. Boutelle, President; Arthur F. Flood, Vice-President and Comptroller; George F. Chapline, Ranger Division, Vice-President; Myron B. Gordon, Vice-President; Turner A. Sims, NEPA Division, Vice-President; Arthur F. Flood, Treasurer; and Paul S. Cleveland, Secretary.

The board of directors convened after the final stockholders' meeting held at 11 a.m. July 13, during which inspectors of election reported the final count of proxies. Of a total 2,308,817 eligible voting shares, representing over 10,000 stockholders, 1,813,403 votes were cast to decide the issue. The slate of the committee of stockholders received a total count of 1,191,217 shares, while the former management received 622,185 shares. A quorum consists of 1,154,409.

The new slate of directors includes: James A. Allis, Vice-President of the Grace National Bank, New York City; L. M. W. Bolton, industrial consultant, Washington, D. C.; Richard S. Boutelle; Charles H. Colvin, Vice-President of G. M. Giannini and Co., New Jersey; Earnshaw Cook, independent consulting engineer and atomic energy specialist, Stevensville, Md.; E. Ainsworth Eyre, personal investments, New York City; Sherman M. Fairchild; Arthur F. Flood; Grover Loening, aircraft manufacturer and leading consultant on aircraft industrial problems, New York and Washington, D. C.; William D. McIntyre, Executive Vice-President of Monroe Auto Equipment Corp., Monroe, Mich.; and Frank R. Nichols, President of Nichols Wire & Aluminum Co., Davenport, Iowa.

The election of Mr. Fairchild is subject to the approval of the C. A. B. since he is a director of Pan American Airways Corp.—V. 170, p. 204.

Falstaff Brewing Corp.—Earnings—

Quarters End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
†Net profit	$1,572,000	$959,000	$2,740,000	$1,664,000
Common shs. outstdg.	900,378	900,372	900,378	900,372
Earns. per com. share	*$1.71	$1.06	*$2.97	$1.85

*After dividend requirements on preferred stock now outstanding. †After taxes and charges.

Quarter Ended March 31—	1949	1948	1947
‡Net profit	$1,168,694	$704,772	$498,452
*Earnings per common share	$1.26	$0.78	$0.55

*Based on currently outstanding 900,378 shares, giving effect to 100% stock dividend of January, 1948. ‡After charges and taxes.—V. 168, p. 2541.

(A. B.) Farquhar Co.—Earnings—

Quarter Ended March 31—	1949	1948	1947
Profit before income taxes	$3,838	$157,489	$128,938
Income taxes	1,600	63,425	52,100
Net profit	$2,298	$94,064	$76,838
Common shares outstanding	205,000	205,000	205,000
Earnings per common share	$0.01	$0.46	$0.37

—V. 167, p. 2685.

Fearn Laboratories, Inc.—Earnings—

Quarters Ended March 31—	1949	1948
Net profit after charges and taxes	$23,935	$9,239
Earnings per share	$0.11	$0.04

—V. 164, p. 826.

Fedders Quigan Corp.—Earnings—

Qtr. Ended March 31—	1949	1948	1947	1946
Sales	$5,918,930	$5,361,545	$4,251,073	$1,898,436
Net profit after chgs. and Federal taxes	495,575	453,454	327,964	24,089
Capital shares outstdg.	1,240,800	1,200,000	1,200,000	1,200,000
Earnings per share	$0.40	$0.39	$0.27	$0.02

—V. 169, p. 905.

Federal Bake Shops, Inc.—Earnings—

3 Months Ended March 31—	1949	1948
Net profit after charges and taxes	$123,887	$124,831
Earnings per share	$0.29	$0.29

—V. 169, p. 802.

Federal Mining & Smelting Co.—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
*Net profit	$1,019,767	$408,470	$502,574	$373,311
Com. shs. outstanding	246,640	246,640	246,640	246,640
Earns. per com. sh.	$4.13	$1.66	$2.04	$1.51

*After taxes and charges, but before depletion.—V. 169, p. 1666; V. 168, p. 2323.

Federal Mogul Corp.—Earnings—

3 Mos. End. Mar. 31—	1949	1948	1947	1946
Net sales	$5,224,913	$4,811,187	$5,398,094	$4,698,549
Net profit after chgs.	777,305	611,364	1,220,408	*415,185
Prov. for Federal taxes	297,300	233,600	501,600	140,722
Net profit	$480,005	$377,764	$718,808	$274,463
Capital shares outstdg.	559,162	559,162	279,582	279,582
Earnings per share	$0.86	$0.68	$2.57	$0.98

*Includes $31,551 transferred from reserve for postwar plant reconversion.—V. 169, p. 602.

Federal Screw Works—Earnings—

9 Months Ended March 31—	1949	1948
Net profit after charges and taxes	$516,328	$435,033
Number of shares outstanding	210,000	184,507
Earnings per share	$2.46	$2.36

—V. 165, p. 1865.

Federal Services Finance Corp., Wash., D. C.—Files—

The company on July 7 filed a letter of notification with the SEC for 2,930 shares (no par) common stock, to be offered at $45 a share without underwriting. Proceeds will be used for operating capital to finance business.—V. 166, p. 1578.

Felt & Tarrant Manufacturing Co. (& Subs.)—Earns.

Quarter Ended March 31—	1949	1948	1947
Sales, service, etc.	$2,257,194	$3,178,060	$2,367,444
Operating profit	369,851	943,809	605,977
Other income	19,780	15,855	16,420
Total income	$389,631	$959,664	$622,397
Federal and foreign income taxes	168,113	385,861	262,583
Net profit	$221,518	$573,803	$359,814
Common shares outstanding	531,060	531,060	531,060
Earnings per common share	$0.42	$1.08	$0.68

—V. 168, p. 149.

Fenimore Iron Mines, Ltd.—Stock Offered—Tellier & Co., New York, are offering 2,000,000 shares of capital stock ($1 par Canadian funds) at 25c per share. These shares are offered as a speculation.

The money which the company receives from the sale of this issue will be used to explore approximately 297,000 acres of land, located in Labrador, Canada, for iron ore deposits.—V. 169, p. 2313.

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Ferro Enamel Corp. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—	1949	1948	1947	1946
Net sales	$6,309,387	$7,443,594	$6,437,944	$2,740,000
*Net profit	336,695	377,520	343,595	82,032
Capital shares outstdg.	417,542	316,320	316,320	291,320
Earnings per share	$0.81	$1.19	$1.09	$0.28

*After charges and Federal taxes.—V. 169, p. 2313.

Ferry Cap & Set Screw Co.—Earnings—

Quarters Ended March 31—	1949	1948
Net profit after charges and taxes	$80,277	$128,161
Earnings per share	$0.52	$0.82

—V. 167, p. 649.

Fidelity & Deposit Co. of Maryland—New Treasurer—

Harry Y. Wright, who has served since February, 1948 as Comptroller and Secretary of this company and its affiliate, the American Bonding Co. of Baltimore, on July 13 was elected Treasurer of the two companies, succeeding the late Roland Benjamin, who died on July 2. Simultaneously with his election, Mr. Wright relinquished his post as Comptroller. He will continue, however, to serve as Secretary for both companies.—V. 169, p. 802.

1500 Walnut Street Corp., Philadelphia—$1,350,000 Loan—The Mutual Life Insurance Co. of New York has arranged a $1,350,000 first mortgage loan on the 22-story bank and office building and adjoining 3-story building at 1500-06 Walnut St., Philadelphia, Pa., it was announced July 15. The loan was made to the 1500 Walnut Street Corp. Proceeds of the mortgage loan will be used to refinance an outstanding bond issue.

The property is located on a lot approximately 80 feet by 116 feet, at the southwest corner of 15th and Walnut Streets. The office building was constructed in 1928 and is a steel frame structure of limestone and brick.

Tenants include Drexel & Co., bankers; O'Reilly & White, tax consultants; Turner Construction Co., contractors; the Welsbach Corp., lighting firm, among other business and professional occupants. The office building has a total floor area of 115,444 square feet, and the 3-story adjoining building has 6,200 square feet of floor space. —V. 170, p. 4.

Fireman's Fund Insurance Co.—New Director—

Lawrence Mario Giannini has been elected a director to fill the vacancy left by his father, A. P. Giannini who died on June 3 last.

Among the important posts currently held by L. M. Giannini are the following: President, Director and Chairman, general executive committee of the Board, Bank of America; Director, Transamerica Corp.; Director, National City Bank of New York; Chairman of the Board, Occidental Life Insurance Co.; Director, Capital Co.; Director, First National Bank of Portland, Oregon.—V. 170, p. 105.

First National Stores, Inc.—Annual Report—

On April 2, 1949, the company operated 1,083 stores, 67 fewer stores than on March 27, 1948. Of the 704 grocery stores, 259 are of the self-service type and of the 379 markets, 299 are self-service markets.

The new warehouse at Portland, Maine, is now in operation. The new bakery at the Portland, Maine, warehouse location will be in operation in July of this year. The new addition to our East Hartford, Conn., warehouse is substantially completed. Of major plant projects there remains only the new East Providence, R. I., warehouse to be constructed and the corporation hopes to complete that project in the next year or two.

In March, 1949, the company had 10,705 stockholders, compared with 10,798 a year ago and 1,304 in 1926.

COMPARATIVE STATEMENT OF OPERATIONS

	53 Weeks Ended April 2,'49 $	52 Weeks Ended Mar. 27,'48 $
Retail store sales	354,444,614	315,915,554
Interest and dividends received:		
*From subsidiaries	15,000	13,000
From others	9,794	45,429
Total sales and revenues	354,469,408	315,973,983
Cost of sales, expenses, etc. (exclusive of depreciation and obsolescence)	338,876,797	301,308,021
Prov. for deprec. and obsol. of fixed assets	1,785,736	1,305,436
Interest paid	55,102	38,323
Loss on disposition of fixed assets (net)	5,893	Cr77,502
Prov. for Federal income taxes	5,570,000	5,090,000
Balance	$8,175,880	$8,309,705
†Excess of approximate cost of replacement of warehouse inventories	270,000	280,000
Net income for the year	$7,905,880	$8,029,705
‡Appropriation for future price declines of inventories in retail stores	2,000,000	2,400,000
Balance transferred to earned surplus	$5,905,880	$5,629,705
Dividends paid on common stock	2,864,991	2,660,350
Earnings per common share	$7.21	$6.87

*The net earnings of the subsidiary companies (all wholly-owned and not consolidated) aggregated $158,503 in 1949 and $60,707 in 1948.

†Valued on last-in, first-out basis, involuntarily liquidated in prior years, over the original inventory cast thereof, less estimated refunds of prior years' Federal taxes resulting therefrom. ‡Not value on basis of last-in, first-out.

COMPARATIVE BALANCE SHEET

ASSETS—	April 2,'49	Mar. 27,'48
Cash in banks and on hand	$9,839,364	$8,329,050
Accounts receivable, less provision for losses	584,250	568,627
Inventories	22,740,654	26,630,227
Claims for refunds of Federal taxes on income (net)	2,576,000	2,335,000
Investments and advances, etc.	437,328	681,430
Prepaid insurance, deferred local taxes, supplies, etc.	2,058,196	1,364,808
Land and buildings owned (net)	13,091,821	7,721,985
Fixtures and equipment, etc. (net)	9,441,728	5,663,487
Goodwill	1	1
Total	$60,769,342	$53,294,615
LIABILITIES—		
Accounts payable	$7,822,352	$7,254,618
Owing to subsidiary companies	276,456	208,801
Accrued local and State taxes and other exps.	3,765,590	3,909,991
Employees' investment certificates	177,370	186,360
Federal taxes on income	6,051,361	*3,914,708
Reserves for future price declines of inventories in retail stores, not valued on basis of last-in, first-out	4,400,000	2,400,000
†Reserves for future payments of past service premiums under retirement annuity plan	1,465,849	1,675,425
Reserves for contingencies	584,600	584,600
Miscellaneous reserves	243,572	218,809
Common stock without par value (issued 827,634 shares)	6,977,422	6,977,422
Earned surplus	29,245,913	26,205,024
‡Common stock held in treasury (9,057 shares)	Dr241,143	Dr241,143
Total	$60,769,342	$53,294,615

*After deducting $1,632,700 U. S. Treasury tax notes. †After deducting estimated Federal income tax savings attributable thereto. ‡At reduced amount carried on books.—V. 169, p. 1225.

Firemen's Insurance Co. of Newark, N. J.—Redemption

The company has called for redemption Aug. 16, next, at $100 per share, plus accrued dividends of 50 cents per share, 3,500 shares of its issued $4 cumulative preferred stock.

The preferred stockholders have been requested to surrender certificates representing one share for each 18 shares held by them for redemption at The Chase National Bank of the City of New York, 11 Broad Street, New York, N. Y.—V. 169, p. 205.

Florence Stove Co.—Earnings—

Quarter End. Mar. 31—	1949	1948	‡1947	‡1946
Sales	$4,519,126	$6,502,284	$4,825,765	$1,305,211
Profit before Fed. tax	*64,743	888,386	610,141	*254,910
Federal tax provision	Cr31,000	345,000	274,000	------
Net profit	*$33,743	$543,386	$336,141	*$254,910
Capital shares outstand.	346,786	345,341	345,341	345,341
Earnings per share	Nil	$1.57	$0.97	Nil

*Loss. ‡Consolidated figures.—V. 169, p. 1113.

Florida Power & Light Co.—Bonds Offered—An underwriting group headed jointly by Carl M. Loeb, Rhoades & Co. and Bear, Stearns & Co. offered to the public July 21 $10,000,000 first mortgage bonds, 3% series due 1979. The bonds are priced at 101.99%, plus accrued interest.

The issue was awarded July 19 on a bid of 101.6291. Six other bids for the bonds as 3s, in addition to the winning tender, were received viz.: Halsey, Stuart & Co. Inc., 101.455; The First Boston Corp., 101.2691; Harriman Ripley & Co., Inc., 100.91; Shields & Co., 100.853; White, Weld & Co., 100.829; Lehman Brothers, 100.35129.

Bonds are dated June 1, 1949; due June 1, 1979.

Interest payable June 1 and Dec. 1 in N. Y. City at the principal office of Bankers Trust Co., corporate trustee. The annual sinking and improvement fund, commencing in 1955, is designed (on the basis of the issue of $10,000,000 principal amount) to retire $3,000,000 of 1979 series bonds or to cause the waiver of the right to the authentication and delivery of an equal principal amount of bonds.

PURCHASE OF COMMON STOCK—Company's parent, American Power & Light Co., on or before July 25, 1949 will purchase 350,000 shares of common stock of the company at a purchase price of $6,000,000.

PURPOSE—The net proceeds to be received by the company (from the sale of bonds and stock) are to be used in part to pay off short-term borrowings in the amount of $3,200,000 from Central Hanover Bank and Trust Co., New York, made to meet construction requirements prior to the sale of the 1979 series bonds. The remainder of the proceeds will be used to provide additional facilities required to meet the growing demand for electric and gas service in the territory served by the company and for other corporate purposes.

CONSTRUCTION PROGRAM—Company's present estimates anticipate that its construction program for the years 1949-1951, inclusive, may approximate $56,000,000, of which amount approximately $22,850,000 will be required in 1949.

The company expects that the additional money required to take care of the 1949 construction program, over and above that raised through the sale of the common stock and 1979 series bonds will be made available as a result of the operations of the company.

The company has not determined the method or means by which it will finance the balance of its long-term construction program, but it is anticipated that the balance of the funds required, over and above those becoming available as a result of the operations of the company, will come through the issuance of first mortgage bonds, preferred stock or common stock, or a combination of any of these.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds, 3½% series due 1974	*Unlimited	$45,000,000
1st mtge. bonds, 3% series due 1977		10,000,000
1st mtge. bonds, 3⅛% series due 1978		11,000,000
1st mtge. bonds, 3% series due 1979		10,000,000
3¼% sink. fund debs, due 1972	$10,000,000	10,000,000
4½% preferred stock ($100 par)	100,000 shs.	100,000 shs.
Common stock (no par)	20,000,000 shs.	†2,450,000 shs.

*Unlimited as to maximum amount but issuance limited by the requirements of the mortgage and deed of trust. †All owned by American Power & Light Co. American purchased 100,000 shares of the company's common stock for $2,500,000 in cash in connection with the company's 1947 financing program, made a capital contribution to the company of $4,000,000 in cash in connection with the company's 1948 financing program and on or before July 25, 1949, will purchase 350,000 shares of the company's common stock for $6,000,000 in cash in connection with the present financing. A plan for the distribution by American to its stockholders of the common stocks of certain of its subsidiaries, including the common stock of the company held by American, is pending under the Public Utility Holding Company Act of 1935.

HISTORY AND BUSINESS—Company was formed in Florida on Dec. 28, 1925, by the consolidation of Southern Utilities Co. and Peninsular Power & Light Co. Since that date it has acquired properties of numerous other utility corporations and municipalities.

The company is an operating public utility principally engaged in the business of generating, transmitting, distributing and selling electric energy. Company is also engaged in the business of manufacturing, distributing and selling gas. Company operates wholly within Florida, and is not in direct competition with any privately or publicly owned electric or gas utility company or agency rendering similar services in the territory served by it. Approximately 96% of its total operating revenues for the 12 months ended March 31, 1949, was electric.

Electric service is supplied in 335 communities. Gas service is supplied in Miami, Daytona Beach, Lakeland and Palatka and to a few customers in Holly Hill.

Of the company's total revenues from electric energy sales for the 12 months ended March 31, 1949, approximately 44.9% was derived from residential customers, 41.4% from commercial customers, 8.5% from industrial customers, 5.1% from government and municipal customers, and 0.1% from other electric utilities.

For the 12 months ended March 31, 1949, 93% of the company's total energy input was generated by the company, 0.3% was purchased from industrial companies and 1.7% was received under interchange arrangements with the City of Jacksonville and the Florida Power Co. However, during this period the company delivered to these two non-affiliated utilities an amount of energy equivalent to 2.1% of its system input.

For the 12 months ended March 31, 1949, approximately 58.7% of the company's total gas operating revenues was derived from residential customers, 36.8% from commercial customers, 0.9% from industrial customers and 3.6% from government and municipal customers. All gas sold by the company is manufactured in the company's plants, except at Palatka where butane is purchased and mixed for distribution and where bottled gas is sold by the company beyond its mains.

UNDERWRITERS—The names of the several underwriters and the respective principal amounts to be purchased by them are as follows:

Carl M. Loeb, Rhoades & Co.	$2,075,000
Bear, Stearns & Co.	2,075,000
Coffin & Burr, Inc.	1,500,000
Paine, Webber, Jackson & Curtis	1,500,000
William Blair & Co.	750,000
Cooley & Co.	750,000
Reynolds & Co.	750,000
Laird, Bissell & Meeds	400,000
Emanuel, Deetjen & Co.	200,000

—V. 170, p. 204.

Florsheim Shoe Co.—Earnings—

Six Mos. End. Apr. 30—	1949	1948	1947	1946
†Net profit	$819,083	$804,255	$1,446,000	$708,374
Class A shares outstdg.	373,671	369,978	369,978	182,379
Class B shares outstdg.	618,120	618,120	618,120	309,060
*Earn. per cl. A share	$1.20	$1.18	$2.13	‡$1.05
*Earn. per cl. B share	$0.60	$0.59	$1.06	‡$0.53

*Based on the participating provisions of the shares. †After charges and Federal taxes. ‡Based on shares giving effect to two-for-one stock split in June, 1946.—V. 168, p. 2225.

Flushing Country Club Land Co., Inc. — To Dissolve Pomonok Country Club—

United States Trust Co., of New York has been appointed agent in connection with the payment of Pomonok Country Club mortgage participation certificates and the dissolution of the stock of the Club.

Follansbee Steel Corp. (& Subs.)—Earnings—

Qtr. Ended Mar. 31—	1949	§1948	1947	1946
Net sales	$8,849,234	$7,342,764	$5,723,571	$1,725,327
Profit after charges	778,569	1,040,035	*869,849	‡213,151
Income taxes	317,000	428,730	369,000	------
Net profit	$461,569	$611,305	$500,849	‡$213,151
Common shs. outstdg.	442,228	383,973	268,693	217,706
Earns. per com. sh.	$1.04	$1.59	$1.86	Nil

*After $100,000 provision for contingencies. ‡Loss. §Including subsidiary only for the month of March.—V. 168, p. 45.

Food Fair Stores, Inc.—Earnings—

(Including Wholly-Owned Subsidiaries)

12 Weeks Ended—	Mar. 26,'49	‡Mar. 20,'48	Mar. 22,'47	Mar. 22,'46
Sales	$35,480,595	$30,555,696	$27,585,781	$21,408,827
Net income after income taxes	733,943	595,106	772,439	647,580
Common shares outstd.	1,844,575	1,735,536	1,636,302	366,776
*Earnings per com. sh.	$0.38	$0.33	$0.46	†$0.42

*After preferred dividend requirements. †Giving effect to 4-for-1 split-up in 1946. ‡Adjusted.

Stock Options—

In June, options for the purchase of 148 common shares were exercised but in view of the 5% stock dividends paid in each of the years 1946, 1947 and 1948, there were issued 169 shares and scrip certificates for 45/20th shares. There were options outstanding for the purchase of 79,460 shares on June 30, and additional shares have been reserved to cover stock dividends.—V. 170, p. 105.

Foote Bros. Gear & Machine Corp.—Extra Dividend—

The directors have declared an extra dividend of 10 cents per share and the usual quarterly dividend of 15 cents per share on the common stock, both payable Aug. 1 to holders of record July 20. Like amounts were paid on Feb. 1 and May 1, last. In 1948, extras of 25 cents each were disbursed on Feb. 1, Aug. 2 and Nov. 1, bringing payments for the year to $1.35 per share.—V. 169, p. 1666.

Foote Mineral Co.—Earnings—

Quarters Ended March 31—	1949	1948
Net profit after taxes	$95,572	$21,702
Number of common shares outstanding	23,394	19,593
Earnings per common share	$4.01	$1.02

NOTE—On April 15, 1949, a 100% stock dividend was paid, increasing common stock to 46,788 shares.—V. 169, p. 2641.

Fort Wayne Corrugated Paper Co.—Earnings—

Quarters Ended March 31—	1949	1948
Net profit after charges and taxes	$144,935	$529,555
Earnings per share	$0.45	$1.63

—V. 164, p. 2152.

Foster & Kleiser Co.—Earnings—

Years Ended March 31—	1949	1948
Net income after charges and taxes	$1,163,631	$1,343,763
Number of common shares	608,575	608,575
Earnings per common share	$1.83	$2.12

—V. 165, p. 937.

Franklin Stores Corp. (& Subs.)—Earnings—

Nine Months Ended March 31—	1949	1948
Net sales	$20,870,073	$17,760,029
Profit after charges	1,971,095	1,751,061
Federal taxes on income	701,755	608,966
Net profit	$1,269,340	$1,142,095
No. capital shares	732,958	747,158
Earned per share	$1.73	$1.53

—V. 167, p. 1807.

Freeport Sulphur Co.—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
*Net profit	$1,236,277	$874,672	$776,438	$1,057,429
Capital shares outstdg.	800,000	800,000	800,000	800,000
Earnings per share	$1.55	$1.09	$0.97	$1.32

*After depreciation, depletion, and Federal income taxes.—V. 168, p. 1144.

Fundamental Investors, Inc.—Registers With SEC—

The company has filed a registration statement with the SEC covering 1,250,000 shares of its capital stock.—V. 169, p. 1990.

Gamble-Skogmo, Inc.—June Sales Declined—

Period End. June 30—	1949—Month	—1948	1949—6 Mos.	—1948
Sales	$10,687,933	$13,802,423	$59,784,120	$71,337,673

—V. 170, p. 5.

Gar Wood Industries, Inc. (& Subs.)—Earnings—

Six Mos. End. Apr. 30—	1949	1948	1947
Net sales	$12,403,058	$17,929,567	$16,891,162
Net profit after Federal inc. taxes	228,227	1,335,145	*1,519,377
Common shares outstanding	1,027,900	1,027,900	1,027,900
Earnings per common share	$0.15	$1.23	Nil

*Loss.

New Appointments—

Edward F. Fisher, President, announces the appointment of W. L. Larson as Division Manager of the Wayne (Mich.) Division. Prior to his appointment, Mr. Larson was Division Manager of the St. Paul Division at Minneapolis.

Frank Hasselman, formerly Sales Manager of the St. Paul Division, has been appointed Division Manager of the St. Paul Division to succeed Mr. Larson.—V. 169, p. 2751.

Garrett Corp.—Earnings—

9 Months Ended March 31—	1949	1948
Gross revenues	$12,744,600	$10,378,000
Net income after charges	1,844,382	1,782,713
Federal income taxes	731,658	700,794
Net profit	$1,112,724	$1,081,919
Shares outstanding	629,244	524,370
Earnings per share	$1.77	*$1.72

*Adjusted to give effect to 20% stock dividend paid in December, 1948.—V. 169, p. 1990.

Gas Industries Fund, Inc.—Orr is President—

James H. Orr has been elected President and a director of this newly organized investment company which will specialize in securities of the gas industry and related fields. Members of the company's advisory board include Thomas D. Cabot and John P. Sedgwick.

Mr. Orr is also President of Railway & Light Securities Co. and The Bond Investment Trust of America and a director of several other financial and industrial companies.

Mr. Cabot, Treasurer of Godfrey L. Cabot, Inc., is a director of United Fruit Co., and a member of the Corporation and Executive Committee of Massachusetts Institute of Technology. Mr. Sedgwick is Financial Vice-President of State Mutual Life Assurance Society of Worcester, Mass.—V. 170, p. 204.

Gauley Mountain Coal Co., N. Y.—Earnings Lower—

6 Months Ended June 30—	1949	1948
Net profit after all charges and taxes	$102,530	$234,725
Tonnage	329,061	386,423

—V. 169, p. 2642.

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General Aniline & Film Corp.—Ansco Operations Incr.

The Ansco paper plant has returned to a six-day week production schedule, it was announced on July 12 by James Forrestal, Ansco General Manager and Vice-President of the corporation of which Ansco is a division. The move was made to keep abreast of the photo finishers' need for sensitized paper to make prints.—V. 170, p. 105.

General Electric Co.—New Products—

A new slope control for use as an accessory with either synchronous or non-synchronous resistance welding machines of the single-phase type has been announced by G. E.'s Control Divisions.

Designed to provide the desirable refinement of a gradual increase in welding current at the beginning of the weld, the new control materially reduces tip pickup in spot welding aluminum, magnesium and their various alloys.

Two new General Electric ironers—a cabinet-type automatic rotary ironer which will carry a recommended national retail price of $99.95, and a redesigned flatplate with a single heating element—have been announced by C. E. Anderson, Manager of the company's home laundry equipment division.

Completion of $3,205,000 Modernization Program at Lynn, Mass., is Announced—

Completion of a $3,205,000 program for the modernization of the company's facilities at Lynn, Mass., for the production of outdoor lighting equipment "establishes Lynn as the outdoor lighting center of the world," A. F. Dickerson, Manager of the company's Lighting and Rectifier Divisions, said on July 18.

Mr. Dickerson pointed out that since the war, 100,000 square feet of floor space have been added to the divisions' plant at Lynn with the addition of a new annex. In addition, he said, existing facilities have been completely rearranged and renovated for more efficient production.—V. 170, p. 105.

General Foods Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1949	1948	1947
	$	$	$
Net sales	127,802,860	120,027,500	96,613,863
Cost of sales	98,458,081	93,274,694	73,262,044
Selling, general expenses, etc.	17,566,617	14,463,902	13,382,277
Operating profit	11,778,162	12,288,904	9,969,542
Other income	554,652	693,795	415,349
Total income	12,332,814	12,982,699	10,384,891
Interest	184,194	158,108	182,349
Income taxes	4,554,823	4,669,415	3,756,467
Appropriation for contingencies	------	1,000,000	1,000,000
Net profit	7,593,797	7,155,176	5,446,075
Preferred dividends	214,498	216,563	------
Common dividends	4,181,597	2,787,732	2,787,732
Surplus for period	3,197,702	4,150,881	2,658,343
Common shares outstanding	5,575,463	5,575,463	5,575,463
*Earnings per common share	$1.32	$1.24	$0.98

*Based on net profit before appropriation for contingencies, the net profit would be equal to $1.42 per common share in 1948 and $1.15 in 1947.—V. 169, p. 2642.

General Plywood Corp.—Two Plants for Sale—

It was announced that the company's Savannah, Ga., and Florence, S. C., plants are being offered for sale, through Ostendorf-Morris Co., 925 National City Bank Building, Cleveland, Ohio.

The Savannah plant is an operating veneer and plywood mill. It is one year old and has an area of 138,000 square feet.

The Florence plant, with an area of 22,500 square feet, is a modern veneer manufacturing mill.—V. 170, p. 106.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended July 15, 1949 amounted to 106,043,531 kwh., a decrease of 1,871,177 kwh., or 1.7%, from the corresponding week of last year

Hearing Aug. 9 on Sale of Rochester Gas Stock—

The SEC has scheduled a hearing for Aug. 9 upon the application of corporation for authorization to offer its stockholders subscription rights to purchase its common stock holdings in Rochester (N. Y.) Gas & Electric Corp.

As previously reported, Rochester would convert its presently outstanding 775,914 shares of common stock into 835,000 shares, with a $24 stated value. The record date, subscription price, and other terms of the proposed offer of the 835,000 shares to GPU stockholders are to be supplied by amendment. Preliminary thereto, GPU would transfer to Rochester all of the 40,000 outstanding shares of Canada Power Corp. common stock.—V. 170, p. 205.

General Realty & Utilities Corp.—Buys Its Debentures

Between Oct. 1, 1948, and July 14, 1949, this corporation purchased $410,000 of 4% income debentures, due Sept. 30, 1969, at an average price of approximately 85.53, after which there were $6,636,400 of debentures outstanding—V. 168, p. 1254.

Geneva (Ohio) Telephone Co.—Files With SEC—

The company on July 8 filed a letter of notification with the SEC for $125,000 15-year 3¼% first mortgage bonds, series A, due July 1, 1964. Underwriter, The Ohio Co., Columbus, Ohio.

Georgia & Florida RR.—Operating Revenues—

Period—	Week End. July 7		—Jan. 1 to July 7—	
	1949	1948	1949	1948
Operating revenues	$42,755	$56,460	$1,427,069	$1,367,652

—V. 170, p. 205.

Glenmore Distilleries Co.—Earnings—

(Including wholly-owned subsidiaries)

Quarter Ended March 31—	1949	1948	1947
Net income after taxes and charges	$718,140	$1,266,517	†$1,611,428
*Earnings per class A and B share	$0.70	$1.22	$1.55

*Based on combined 87,762 shares of class A and 940,858 shares of class B stocks, after allowing for dividend requirements on 18,218 shares of $3 preferred stock. †After provision of $1,691,383 for contingencies.—V. 168, p. 1799.

Glidden Co. (& Subs.)—Earnings—

6 Mos. End. April 30—	1949	1948	1947	1946
	$	$	$	$
Net sales	80,068,959	102,322,159	97,758,709	54,277,102
Net profit after expenses	4,863,775	9,209,345	17,855,301	4,396,688
Net income after depr., depletion, etc.	4,346,886	8,692,724	17,260,533	3,843,131
State, Federal and Dom. income taxes	1,667,200	3,344,000	6,684,440	1,717,000
Inventory reserve, etc.	8,074	1,277,594	6,509,560	------
Net profit	2,671,611	4,071,130	4,066,533	2,126,131
Common shares outstdg.	1,782,936	1,753,650	892,000	892,000
*Earn. per com. share	$1.37	$2.19	$4.31	$2.13

*After preferred dividend requirements.—V. 170, p. 106.

(A. C.) Gilbert Co.—Quarterly Sales Off 26.1%—

Quarters Ended April 30—	1949	1948
Sales	$2,336,384	$3,162,752

—V. 168, p. 2225.

Globe-Wernicke Co.—Earnings—

Quarter Ended March 31—	1949	1948
Net profit after charges and taxes	$135,908	$102,492
Earnings per common share	$0.42	$0.30

—V. 168, p. 45.

Goodall-Sanford, Inc. (& Subs.)—Earnings—

39 Weeks Ended—	Mar. 31, '49	Mar. 31, '48	Apr. 30, '47	‡Apr. 30, '46
Sales	$29,709,307	$31,809,680	$28,134,469	$21,508,043
Profit before Fed. taxes	1,051,261	2,093,248	3,716,786	2,849,131
Federal taxes provision	393,550	818,261	1,426,505	1,654,995
Net income	$621,711	$1,274,987	$2,290,281	$1,194,136
Capital shares outstand.	555,937	555,952	555,939	555,939
Earnings per share	$0.89	*$2.05	$4.12	$2.15

*After dividend requirements on preferred stock now outstanding. ‡Does not include figures of wholly-owned subsidiary, Cia Palm Beach Cubana, S. A.

CONSOLIDATED BALANCE SHEET, MARCH 31, 1949

ASSETS—Cash, $2,833,189; accounts and notes receivable (after allowance for doubtful accounts, etc. of $271,681), $5,535,632; inventories, $17,045,003; property, plant and equipment (after allowance for depreciation of $7,919,357), $8,273,346; improvements to leased premises, $229,259; patents and copyrights, $1; deferred charges and other assets, $295,115; total, $34,261,545.

LIABILITIES—Notes payable, $7,000,000; accounts payable, $611,003; salaries, wages, commissions, $738,966; Federal income taxes, $858,698; other taxes, $240,442; sundry liabilities, $58,640; preferred stock (par value $100), $4,140,000; common stock (par value $10)—authorized 600,000 shares, outstanding 555,952½ shares, $5,559,525; capital surplus, $7,215,726; earned surplus, $7,838,507; less treasury stock, *Dr*$42; total, $34,261,545.—V. 168, p. 345.

Goodyear Tire & Rubber Co., Akron, O.—Contract—

Exclusive right to make and distribute mattresses and other sleep equipment made with Goodyear's airfoam has been obtained by the Englander Co., Inc., national manufacturer of bedding.

The agreement, signed in Akron, was announced on July 18 by Ira M. Pink, President of Englander.

The contract makes it possible for Englander to market as fair trade items a complete line of new mattresses using Goodyear's airfoam. The line is scheduled to be introduced in the very near future, with companion Englander box springs, Mr. Pink said. He stressed that retailers will find the price of the airfoam mattresses of considerable interest.

Airfoam mattresses will be stocked by Englander factories and warehouses from coast to coast to provide speedy service to dealers while permitting minimum inventories.—V. 170, p. 106.

(H. W.) Gossard Co. (& Subs.)—Earnings—

6 Mos. End. May 31—	1949	1948	1947	1946
Gross profits from sales	$1,402,496	$1,918,517	$1,698,297	$1,242,311
Sell., adv. and admin. exps., etc.	1,204,083	1,370,957	1,169,314	908,847
Social security and old-age benefit insurance	24,003	32,712	26,085	24,602
Operating profit	$174,410	$514,849	$502,898	$308,862
Income credits	41,684	65,981	37,677	29,594
Net profit	$216,094	$580,829	$540,575	$338,456
Depreciation	22,525	19,508	18,010	17,749
Prov. for Fed. income taxes on curr. earns.	75,449	225,852	199,415	122,529
Net profit	$118,120	$335,469	$323,150	$198,178
Exchange loss on profits of foreign subs.	906	6,455	643	1,049
Net profit	$117,214	$329,013	$322,507	$197,129
No. of common shares	216,811	216,811	216,811	216,811
Earned per share	$0.54	$1.52	$1.49	$0.91

—V. 169, p. 1667.

Grand Union Co.—Earnings—

Quarters Ended May 28—	1949	1948
Sales	$31,981,677	$26,637,865
Net profit after all taxes, depreciation, etc.	461,349	376,251
Capital shares outstanding	525,582	*500,554
Earnings per share	$0.88	*$0.75

*Giving effect to 2¼-for-1 split-up effective in July, 1948.

Sales Show Increase—

Period End. July 2—	1949—5 Weeks—1948		1949—18 Weeks—1948	
Sales	$13,171,284	$10,970,434	$45,152,961	$37,608,298

—V. 169, p. 2528.

To Sell Aluminum Ware—

See United Aircraft Products, Inc. below.—V. 169, p. 2528.

(W. T.) Grant Co.—Sales Slightly Higher—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$19,425,312	$19,314,659	$99,646,359	$98,699,494

—V. 169, p. 2528.

Grayson-Robinson Stores, Inc.—Sales—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$6,217,959	$6,423,221	$37,593,541	$33,399,588

—V. 169, p. 2642.

Great Lakes Pipe Line Co. — $55,000,000 Debentures Placed Privately — The company has placed privately through Morgan Stanley & Co. $55,000,000 20-year sinking fund 3⅛% debentures, dated July 1, 1949, due July 1, 1969. The issue was purchased by eight institutional investors including New York Life Insurance Co.

The proceeds will be used to install new facilities which will approximately double company's daily capacity. The company transports refined petroleum products from refineries in Oklahoma and Kansas to distributing locations in Kansas, Nebraska, the Dakotas, Iowa, Minnesota and Illinois. New lines to be laid along existing routes will total 1,298 miles of 12-inch and 150 miles of 8-inch pipe. Tankage and loading facilities at terminals will also be expanded.—V. 156, p. 605.

Greenfield Tap & Die Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1949	1948	1947
Net profit before taxes	$204,309	$315,394	$420,926
Federal income taxes	98,000	139,000	176,000
Net profit after taxes	$106,309	$176,394	$244,926
Capital shares outstanding	220,000	230,000	230,000
Earnings per share	$0.48	$0.77	$1.06

—V. 167, p. 1808.

(The) Greyhound Corp.—On Detroit Stock Exchange—

Trading in the common stock of this corporation was effective July 12 on the Detroit Stock Exchange. The order was issued by the Securities and Exchange Commission after reviewing an application from the local exchange setting forth public trading activity in this area and other pertinent information.—V. 168, pp. 942 and 2431.

Grocery Store Products Co.—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Net sales	$1,648,161	$1,694,116	$1,431,317	$1,941,972
*Net profit	124,344	†87,416	90,562	226,384
Capital shares outstdg.	283,657	282,787	282,629	216,909
Earnings per share	$0.44	$0.31	$0.32	$1.04

*After charges and income taxes. †After provision of $23,000 for possible inventory price adjustment.—V. 167, p. 2686.

Guantanamo & Western RR.—Two Markets Quoted—

The New York Curb Exchange announced July 13 that two markets are now being quoted for dealings in this company's first mortgage 6% series A gold bonds due Jan. 1, 1958. One market, the "coupon-on" market, is in bonds with the July 1, 1949 and subsequent coupons attached, and the other market is the "ex-coupon" market.

A plan is under consideration by the company providing for payment of interest on the bonds at the rate of 4% and extension of the maturity of the bonds to Jan. 1, 1970. Pending submission of such a plan the company has offered to pay $20 in respect of the July 1, 1949 coupon, which is at the rate of 4% per annum.—V. 170, p. 106.

Haloid Co.—Earnings—

Qtr. End. Mar. 31—	1949	1948	1947	1946
Net profit before taxes	$209,125	$194,454	$140,064	$36,185
Income taxes	92,015	79,726	57,426	14,655
Income tax refund	------	------	------	*Cr16,000
Net profit	$117,110	$114,728	$82,638	$37,530
Common shares outstdg.	141,550	141,550	141,550	141,550
Earns. per com. share	$0.75	$0.74	$0.51	$0.27

*Resulting from carry-back of unused excess profits credit, included in net profit.—V. 168, p. 151.

Hartford Fire Insurance Co.—Plans 33⅓% Stock Distribution—

The directors on July 12 voted to call a stockholders' meeting for Sept. 22 for the purpose of increasing the capital stock of the company from $12,000,000 to $16,000,000 by issuing 400,000 additional shares of a par value of $10 each as a 33⅓% stock dividend by transferring $4,000,000 from surplus account to capital account. They would be issued to stockholders of record Oct. 31, 1949 and payable on or about Nov. 11, 1949.

The directors of the Hartford Accident and Indemnity Co., a wholly owned subsidiary, also voted to recommend to its stockholders that its capital be doubled, from $5,000,000 to $10,000,000, by the issuance of an additional 500,000 shares of stock of $10 par value. It was recommended that the subscription price for this stock be set at $20 a share.

The directors of the parent company propose to authorize the purchase of this additional stock, for which the subsidiary company will receive $10,000,000, of which $5,000,000 will be added to the capital and $5,000,000 to the surplus.

Charles S. Kremer, President, said that if future earnings warrant, it is hoped and expected by directors that the parent company will be able to continue to pay dividends on the presently outstanding stock and the additional stock, if authorized, at the present annual rate to $2.50 per share.—V. 168, p. 2542.

(H. J.) Heinz Co. (& Subs.)—Earnings, Etc.—

Years Ended April 30—	1949	1948	1947
	$	$	$
Sales	174,877,723	169,455,201	144,245,863
Operating profit	10,893,363	10,105,899	14,079,308
Total income	11,928,200	11,101,513	15,229,531
Interest, etc.	1,114,622	575,052	461,401
Federal and foreign income taxes	4,291,976	4,493,137	6,163,844
†Minority interest	70,554	------	------
Provision for contingencies	------	1,000,000	2,500,000
Net income	$6,451,048	$5,033,324	$6,104,286
Preferred dividends	355,166	361,902	268,308
Surplus for common	$6,095,882	$4,671,422	$5,835,978
*Earned per common share	$4.33	$3.32	$4.14

*After preferred dividends. †Represents foreign income applicable to minority interests in English subsidiary.

CONSOLIDATED BALANCE SHEET ITEMS

Period Ended April 30—	1949	1948	1947
	$	$	$
Total assets	128,610,039	114,924,664	102,282,032
Cash	7,702,255	4,634,770	9,301,937
Marketable securities	7,050,690	73,023	------
Inventories	61,360,805	59,829,713	48,414,460
Current assets	91,903,506	80,459,687	69,197,668
Current liabilities	15,824,644	24,512,917	15,340,576
Long-term debt	15,000,000	------	------
Minority interest in English sub.	3,210,695	------	------
Capital surplus	3,855,006	2,805,106	2,810,000
Earned surplus	32,805,414	29,245,127	27,109,300
No. of $3.65 preferred shares	96,020	98,049	100,000
No. of common shares	1,408,264	1,408,664	1,408,664

H. J. Heinz II, President, further announced that sales in the United States amounted to $126,146,500, which is a decrease of 1% from the year before. Of these sales, it was pointed out, sales of Heinz-made products increased slightly, while the sale of products distributed, but not manufactured, by Heinz, decreased 11%.

Heinz sales by subsidiaries in Canada, England and Australia increased to a total of $48,731,223, a gain of 16% over the last fiscal year.

In this connection, Mr. Heinz commented, "There should be further increases in this part of our business as government controls over tinplate, essential ingredients and imports are relaxed or removed."

The year ended April 30, 1949, witnessed considerable expansion of properties and facilities. A new building was erected at the Holland, Mich., plant for the handling, processing and packing of pickle products. Also during the year provision was made for new sales warehouses at Milwaukee, Indianapolis, Hartford, Glendale, Long Island, N. Y., Clarksburg and Tampa. New offices were constructed at the Leamington, Ontario, plant, headquarters of the Canadian company.

A highlight of the year was announcement of the company's $15,000,000 modernization program at Pittsburgh, Pa. Construction will include a new warehouse, research and quality control center and a vinegar building. Plans also include provision for improvement of employee services and factory administration facilities.

In the matter of financing, the company's stockholders during the year authorized an increase in the American company's indebtedness to $20,000,000.

Of this amount, $15,000,000 has been borrowed from five institutional investors. The authorized, but unused $5,000,000, borrowing capacity is held for possible future needs.

Additional capital was also required by the company's British subsidiary, whose sales have increased 67% in the past 10 years. During the year, the authorized capital of H. J. Heinz Co., Ltd., was increased from £2,000,000 to £4,500,000.

A total of 600,000 shares of £1 par value, 4% redeemable cumulative preference stock and 100,000 shares of ordinary or common stock with a £1 par value were issued and sold to British institutional investors and the public. The shares were sold at a premium, increasing the assets of the company by £1,052,193. The remaining authorized shares are unclassified and unissued.

Additional funds for the Australian subsidiary, H. J. Heinz Co., Pty. Ltd. of Melbourne, were arranged through an agreement with the Australian Mutual Provident Society which will advance to the company a maximum of £1,000,000 in units of £50,000 whenever required during the next 10 years.—V. 169, p. 2210.

Helicopter Air Service, Inc. — Inaugural Flights Delayed—

The corporation on July 14 officially notified the Post Office Department in Chicago, Ill., that it wished to delay the inauguration of Helicopter Air Mail Service on AM 96. The inaugural flights were originally planned for July 23, 1949. The Bell Aircraft Corp. strike which began June 13, 1949, and which is still in effect, was given as the reason.

"We do not feel that an operation as unique as Helicopter Air Mail deliveries to the post office roof-top should be begun without the full service and parts facilities of the equipment manufacturer behind us," T. H. Reidy, President, said.

It is now planned to make inaugural flights Aug. 20, 1949, with scheduled flights to begin Aug. 22, with an estimated initial operation of 18 trips daily, except Saturdays, Sundays and holidays.

"The delay may prove advantageous in that additional hangar and maintenance space at Chicago Municipal Airport will probably be available about Aug. 1," Mr. Reidy said. "This additional space will releave a crowded condition in maintenance facilities.—V. 170, p. 106.

Hiram Walker-Gooderham & Worts, Ltd. & Hiran Walker & Sons, Inc.—Buys Own Debentures—

In June $2,487,000 of 20-year 2¾% debentures, due Nov. 1, 1966, were purchased in the open market for cash, and on June 30 there were $16,836,000 of debentures outstanding.—V. 167, p. 1694.

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Home Insurance Co., N. Y.—Officials Promoted—

Harold V. Smith, President, announced on July 11 that the following officials of the company, heretofore Assistant Vice-Presidents and Secretaries, have been promoted to Vice-Presidents and Secretaries: Herbert C. Taylor, John W. Morrow, David H. Moore, and Felix Hargrett.

Mr. Smith also announced that L. Vaughan Grady, Vice-President and Secretary of The Home Indemnity Co., has been elected to the additional post of Vice-President and Secretary of The Home Insurance Co.—V. 169, p. 2643.

Honolulu Rapid Transit Co., Ltd.—Earnings—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
*Gross rev. from transportation	$382,344	$381,906	$1,888,915	$1,893,960
Operating expenses	279,230	320,259	1,386,064	1,620,083
Net rev. from transp	$103,113	$61,647	$502,851	$273,877
Rev. other than transp.	3,404	3,562	17,754	19,598
Net rev. from opers.	$106,518	$65,210	$520,605	$293,475
Deductions	62,331	73,565	314,546	368,632
Income taxes (est.)	18,558	------	86,545	------
Amor. rail rem. costs (rate purp. only)	2,075	------	10,373	------
Net revenue	$23,554	†$8,356	$109,141	†$75,157

*Includes $2,596 in May, 1948 and $13,381 in five months of 1948 for token adjustment. †Loss.—V. 169, p. 2643.

Horn & Hardart Baking Co.—Leases Terminal Space—

This company has acquired by lease from The Reading Co. 21,000 square feet of space in the latter's newly-modernized terminal building in downtown Philadelphia, Pa.

Horn & Hardart plans to spend "several hundred thousand dollars" for a new restaurant to be opened on the site in December. The proposed new unit, described as "one of the largest and most completely equipped in the East" is expected to serve over 20,000 persons daily.

Albert M. Greenfield & Co. represented the Reading Co. in the transaction.—V. 161, p. 669.

Houston Lighting & Power Co.—Subscriptions to Debentures and Stock—The stockholders subscribed for $9,533,550 2¾% convertible debentures due June 30, 1964, out of a total of $15,360,450 offered them at par on the basis of $50 of debentures for each four shares held. On the alternative offer of 307,209 shares of common stock (no par) at $40 a share on a four-for-one basis, holders subscribed for 110,849 shares. This left $284,450 of the debentures which were taken up by the underwriters headed by Kidder, Peabody & Co. Rights expired July 11. For further details see V. 169, p. 2752.

Howard Stores Corp.—June Sales Lower—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$2,144,461	$2,599,654	$13,840,866	$16,189,554

—V. 169, p. 2643.

Hugoton Production Co.—To Drill New Wells—

The company has filed an application with the Kansas Corporation Commission for authority to drill new natural gas wells in the Hugoton field with the entire allowable production earmarked for Kansas gas consumers.

The application was filed by the Hugoton Production Co. which recently acquired 97,000 acres of undeveloped gas land in the Hugoton field. In its application the company said that all of its production would go to fulfill its contracts with the Kansas Power and Light Co. This company serves much of the central and northeast Kansas area.

The Supreme Court has ruled that Kansas has authority to regulate production and distribution of its gas supply.—V. 170, p. 6.

Ice-Flo Corp., New York—Files With SEC—

The company on July 28 filed a letter of notification with the SEC for 35,000 shares common stock (par 5c), to be offered at $2 per share without underwriting. Proceeds will be used for general working capital.—V. 168, p. 1362.

Illinois Bell Telephone Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Operating revenues	$18,291,089	$17,313,316	$90,267,606	$85,586,550
Uncollectible oper. rev.	63,092	40,915	269,737	199,518
Operating revenues	$18,227,997	$17,272,401	$89,997,869	$85,387,032
Operating expenses	15,043,906	14,052,340	73,327,428	70,249,162
Operating taxes	2,148,428	2,008,150	11,036,998	9,824,082
Net oper. income	$1,035,663	$1,211,911	$5,633,443	$5,313,788
Net after charges	650,387	901,245	3,751,343	3,919,837

—V. 170, p. 106.

Illinois Power Co.—Bids for Purchase of Bonds—

The company is inviting sealed bids for the purchase from it of $15,000,000 first mortgage bonds, series due 1979. Such bids will be received by the company at Room No. 1567, No. 231 South La Salle Street, Chicago 4, Ill., up to 10 a.m. (CDT) on July 26.

COMPARATIVE INCOME ACCOUNT

12 Months Ended June 30—	1949	1948
Operating revenues	$39,038,026	$35,099,031
Operating expenses, etc.	27,170,774	24,796,255
Provision for Federal income taxes	3,684,000	3,162,100
Net operating revenues	$8,183,252	$7,140,676
Divs. received from Kewanee Public Service Co.	45,000	30,000
Gross income	$8,228,252	$7,170,676
Interest, etc., deductions	1,774,963	1,607,249
Net income	$6,453,289	$5,563,427
*Preferred dividend (requirement)	94,000	------
*Balance applicable to common stock	6,359,289	5,563,427
*Earnings per common share	$3.32	$2.90

*Preferred dividend requirement shown above is that applicable to $10,000,000 par value of 4.70% cumulative preferred stock issued on April 19, 1949. No consideration has been given to the former 5% cumulative convertible preferred stock of the company, all of which was converted into common stock or redeemed on or prior to Sept. 17, 1948. Earnings per share of common stock are based on the 1,916,805 shares outstanding since Sept. 17, 1948.—V. 170, p. 205.

Indemnity Insurance Co. of North America—To Enter New Field Under New York Disability Benefits Law—

This company on July 15 announced that it will enter the new field opened recently by pasage of the New York State Disability Benefits Law.

The new law, applicable to employers of four or more persons, is an amendment to New York's Compensation Law.

It provides for the payment of benefits commencing July 1, 1950 to employees who suffer disability by reason of accident or illness which does not arise out of their employment. Similar laws have already been enacted in California, New Jersey and Rhode Island and are under consideration by the legislatures of a number of other states.—V. 170, p. 205.

Indiana Associated Telephone Corp.—Earnings—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Operating revenues	$380,381	$341,623	$1,855,745	$1,636,345
Uncollectible oper. rev.	761	342	3,711	1,636
Operating revenues	$379,620	$341,281	$1,852,034	$1,634,709
Operating expenses	285,698	258,696	1,377,058	1,289,876
Rent from lease of oper. prop.	------	Cr200	------	Cr1,000
Rent for lease of oper. prop.	50	50	250	250
Operating taxes	49,141	38,931	244,610	183,695
Net oper. income	$44,731	$43,804	$230,116	$161,888
Net after charges	23,661	28,125	148,484	90,043

—V. 169, p. 2753.

Indiana Gas & Water Co., Inc.—To Sell Bonds Privately—The company has been granted permission by the P. S. Commission of Indiana to issue and sell at private sale $2,000,000 first mortgage 3% bonds, due Aug. 1, 1974. The bonds will be sold to institutional investors at a price to yield 2.95%. Proceeds from the sale will be used to help finance the company's construction program to Dec. 31, 1950.—V. 168, p. 2432.

Indiana Harbor Belt RR.—To Issue Equipments—

The company, it is reported, expects to sell in September $2,970,000 10-15-year equipment trust certificates.—V. 170, p. 106.

Industria Electrica de Mexico, S. A.—Earnings—

RESULTS FOR QUARTER ENDED MARCH 31, 1949

Net loss	$301,644

—V. 165, p. 1193.

Industrial Acceptance Corp.—Earnings—

Quarters Ended March 31—	1949	1948
Net profit after charges and taxes	$337,330	$224,110
Earnings per common share	$1.30	$0.91

—V. 168, p. 346.

Industrial Rayon Corp. (& Subs.)—Earnings—

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net income after chgs.	$3,878,662	$4,798,052	$8,465,320	$9,575,929
Fed. inc. taxes (est.)	1,470,000	1,880,000	3,280,000	3,750,000
Net profit	$2,408,662	$2,918,052	$5,185,320	$5,825,929
*Earns. per com. share	$1.51	$1.83	$3.25	$3.65
Deprec. & amortiz. of plant & equipment	362,313	370,651	715,887	729,964

*Based on 1,594,583 shares.

NOTE—Claims filed by the corporation under provision of Section 722 of the Internal Revenue Code for relief as to its Federal excess profits taxes for the years 1941 to 1945, inclusive, resulted in a refund to the corporation on July 15, 1949 of $943,723 (after interest adjustments) and in the cancellation of accrued taxes of $1,227,142, or a total recovery of $2,170,865. This amount was credited to the corporation's earned surplus accounts and not included in its income.—V. 169, p. 1668.

Ingersoll-Rand Co.—Earnings—

Quarters Ended March 31—	1949	1948
†Net profit after charges and taxes	$4,983,481	$4,878,602
Common shares outstanding	2,003,260	1,004,130
*Earnings per common share	$2.46	‡$2.41

*After preferred dividend requirements. †Includes income from investments and dividends received from foreign countries. ‡Adjusted to give effect to 2-for-1 split-up on June 8, 1948.—V. 168, p. 346.

Interchemical Corp. (& Subs.)—Earnings—

Quarter End. Mar. 31—	1949	1948	1947	1946
Net sales	$17,910,136	$21,092,511	$16,418,286	$11,612,028
Prof. before Fed. inc. taxes	795,741	1,234,558	1,494,455	428,403
Federal income taxes	323,000	480,000	600,000	175,000
Net profit	$472,741	$754,558	$894,455	$253,403
Preferred dividends	91,003	92,201	86,005	86,005
Common dividends	198,335	198,335	159,327	127,462
Surplus for period	$183,397	$464,022	$649,123	$39,936
Common shrs. outstdg.	661,360	330,686	320,429	320,662
Earns. per com. share	$0.58	$2.00	$2.52	$0.52

—V. 169, p. 2753.

International Business Machines Corp.—Personnel—

The corporation on July 15 announced the appointment of I. Smith Homans, Manager in Newark, N. J., to the new post of Assistant to the President at its World Headquarters in New York, N. Y., and of Benjamin H. Askew, Assistant to the IBM Controller at World Headquarters, to the new post of IBM Controller at Endicott, N. Y.—V. 170, p. 205.

International Harvester Co.—Sells, Then Leases Milwaukee Building—

See New York Life Insurance Co. below.—V. 169, p. 2529.

International Nickel Co. of Canada, Ltd.—New Compt.

Dr. John F. Thompson, President, has announced the appointment of Cameron Risby Whitehorne as Comptroller and William F. Munday as Deputy Comptroller of this company and its United States subsidiary, The International Nickel Co., Inc. Mr. Whitehorne succeeds Frederick P. Bernhard, who retires on Aug. 1, and Mr. Munday succeeds Mr. Whitehorne, who since 1933 has been Deputy Comptroller of both companies and also of Whitehead Metal Products Co., Inc., an affiliate.

In addition to his offices with International Nickel, Mr. Whitehorne is the principal accounting officer of 12 Canadian subsidiaries of the company.

Mr. Munday has been Assistant Comptroller since 1933.—V. 170, p. 205.

International Rys. of Central America—Defers Div.—

The directors on July 21 deferred consideration of the preferred dividend until a later date. Distributions of $1.25 each were made on Feb. 15 and May 16, last, and on Feb. 16, May 15, July 15, Aug. 16, Nov. 15 and Dec. 15, 1948.—V. 170, p. 106.

International Silver Co.—Earnings—

(Exclusive of Wholly-Owned Canadian Subsidiary)

Quarter End. Mar. 31—	1949	1948	1947	1946
Net profit	$863,180	$1,611,955	$1,166,842	$569,847
Com. shrs. outstdg.	364,792	364,792	364,792	91,198
Earns. per com. share	$2.12	$4.18	$2.96	*$1.32

*Adjusted for the four-for-one split on preferred and common shares in April, 1946. †After charges and Federal income taxes.—V. 169, p. 6.

Interstate Department Stores, Inc.—Annual Report— R. C. Kramer, Chairman, and Russell P. Bygel, President, said in part:

Earnings after Federal income taxes for the year ended Jan. 31, 1949 were the largest in the company's history.

During the past fiscal year, $1,012,000 was spent for additional improvements to the company's stores. This sum does not include the purchase of two buildings which the company expects to refinance in 1949. In addition $500,000 was expended for maintenance and repairs and charged to expense, compared with $440,000 in 1947. Depreciation and amortization charged to expense increased from $257,000 to $379,000.

Capital expenditures in 1949 for store improvements will continue to require more cash than is provided from depreciation accruals, primarily because current costs are substantially in excess of the historical costs on which our depreciation charges are based.

The sale of the company's $3,000,000 unsecured note to the Metropolitan Life Insurance Co. (referred to in last year's annual report) was consummated as of May 1, 1948. This note, payable in stated annual installments, matures in 15 years and bears an interest rate of 3¾%. $75,000 was prepaid on this note Jan. 31, 1949.

The net asset value of the common stock of the company as shown by its books was $33.38 per share at year end, compared with $30.23 a year before.

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED JAN. 31

	1949	1948	1947
Net sales	$66,886,994	$62,813,948	$52,320,060
Cost of sales, oper. and adm. exps.	63,752,853	60,230,809	49,679,784
Depreciation and amortization	388,986	266,446	238,014
Operating profit	$2,745,155	$2,316,693	$2,402,262
Other income (net)	92,740	115,457	120,924
Total income	$2,837,895	$2,432,150	$2,523,186
Interest paid	137,195	44,134	63,117
Provision for Federal income taxes	1,110,000	961,000	1,050,000
Net income	$1,590,700	$1,427,016	$1,410,069
Dividends paid on common stock	617,892	617,892	525,208
Earnings per common share	$5.15	$4.62	$4.56

CONSOLIDATED BALANCE SHEET AS AT JAN. 31

ASSETS—	1949	1948	1947
Cash on hand and in banks	$1,619,159	$1,353,913	$1,027,676
U. S. Treasury savings notes—series C (at cost, plus accrued interest)	61,684	------	90,291
*Customers' accounts receivable	3,287,064	2,429,862	1,559,090
†Other accounts receivable	477,465	383,872	396,586
Merchandise inventories	9,515,296	9,226,155	8,735,191
Miscel. other assets (less reserves)	245,763	159,107	161,635
§Land, buildings, furn., equip., etc.	2,662,390	1,772,712	1,238,244
‡Leaseholds	57,375	66,471	74,214
Deferred charges	427,466	537,408	489,897
Total	$18,353,662	$15,929,500	$13,772,824
LIABILITIES—			
Accts. pay.—trade creditors (incl. liab. for mdse. in transit)	$1,884,272	$2,450,797	$1,577,837
Accrued salaries, interest and exps.	1,076,418	897,927	1,093,903
‖Accrued Federal taxes on income	------	629,101	------
Other accrued taxes	380,268	391,132	324,954
Sundry other liabilities	209,354	322,130	96,841
Mtge. payable—due within one year	------	------	50,000
Notes payable—banks	1,500,000	1,900,000	2,100,000
Note payable—Met. Life Ins. Co.	2,925,000	------	------
Deferred income—carrying charges	67,129	------	------
Common stock—without par value (outstanding 308,946 shares)	1,580,252	1,580,252	1,580,252
Capital surplus	1,915,949	1,915,949	1,915,949
Earned surplus	6,815,020	5,842,212	5,033,068
Total	$18,353,662	$15,929,500	$13,772,824

*After reserves of $350,232 in 1949, $284,039 in 1948, and $212,955 in 1947. †After reserves of $3,500 in 1948 and $3,883 in 1947. ‡After reserve for amortization of $140,507 in 1949, $131,411 in 1948, and $122,315 in 1947. §After reserve for depreciation of $846,046 in 1949, $664,339 in 1948 and $623,928 in 1947, and reserve for amortization of $239,651 in 1949, $124,620 in 1948 and $44,362 in 1947. ‖After deducting $1,240,401 U. S. Treasury savings notes series C (at cost plus interest) in 1949, $500,000 in 1948, and $1,212,141 notes in 1947.—V. 169, p. 2529.

Interstate Light & Power Co.—Merger Proposal—

A proposal for the merger of Interstate Light & Power Co. and Interstate Light and Power Corp. with and into The Elizabeth Light and Power Co. has been filed with the SEC by the three companies and their parent, Northern States Power Co. (Minn.).

Interstate Company and Elizabeth furnish electric service in Galena, Menominee, Elizabeth, Schapville and Woodbine, Illinois, and surrounding territory. Interstate Corporation is inactive and has no physical properties. The surviving company is to be named "Interstate Light and Power Co."

The surviving company will have outstanding $500,000 of five-year promissory notes, 5% interest, and 50,000 shares ($10 par) common stock, all of which will be owned by Northern States. The common shares would be issued to Northern States in exchange for 198 shares of $50 par common stock of Elizabeth; and the notes would be issued in exchange for a $1,000,000 promissory 6% note of Interstate Company. The existing capital stocks of Interstate Company and Interstate Corporation will be cancelled.

The merger will create $1,270,366 of capital surplus in the surviving company (resulting in part from the cancellation by Northern States of indebtedness owed by the merging companies), against which a deficit in the same amount is to be applied. The deficit was created by electric plant adjustments required by the Federal Power Commission and the Illinois Commerce Commission as a result of original cost studies.

The SEC has given interested persons until July 29 to request a hearing upon the merger proposal.—V. 164, p. 3292.

Jamaica Public Service Ltd. (& Sub.)—Earnings—

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1949	
Operating revenues	$168,024	$182,126	$2,104,089	$2,202,445
Oper. rev. deductions	104,027	139,974	1,408,225	1,631,751
Retire. reserve accruals	14,167	12,500	158,333	136,333
Utility oper. income	$49,830	$29,652	$537,531	$432,361
Other income (net)	178	Dr737	16,339	4,870
Gross income	$50,008	$28,915	$553,869	$437,230
Income deductions	11,649	10,076	127,980	114,490
Net income	$38,359	$18,839	$425,889	$322,740
Preference dividend requirements	------	------	156,194	145,543
Balance applicable to common stock & surplus			$269,695	$177,197
Earnings per common share—135,000 shares			$2.00	$1.31

—V. 170, p. 6.

Joplin Water Works Co.—To Sell Securities Privately—The Missouri P. S. Commission has granted the company permission to issue $1,650,000 bonds and 5,000 shares of common stock. Proceeds would be used to redeem the present funded debt and to reimburse the parent for advances.—V. 132, p. 4588.

Kansas City Southern Ry.—Equipment Trust Certificates Offered—A group headed by Halsey, Stuart & Co. Inc. won the award July 20 of $3,990,000 2½% equipment trust certificates, series I, maturing $133,000 semi-annually Feb. 1, 1950 to Aug. 1, 1964, inclusive. The certificates, issued under the Philadelphia plan, were immediately reoffered, subject to authorization by the ICC, at prices to yield from 1.10% to 2.675%, according to maturity. Other members of the offering group are: A. G. Becker & Co. Inc.; First of Michigan Corp.; McMaster Hutchinson & Co.; Otis & Co.; Mullaney, Wells & Co.; and Wm. E. Pollock & Co.

The certificates will be secured by standard-gauge railroad equipment consisting of 100 covered hopper cars and 1,194 box cars. The 100 covered hopper cars will cost approximately $700,000; while the

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1,194 box cars, which were completed in April, 1948, have a depreciated value of $4,704,222.

The issue was awarded on a bid of 100.799. Other bids for that rate were: Harris, Hall & Co., (Inc.), 100.51, Salomon Bros. & Hutzler, 100.4357.—V. 170, p. 107.

Kansas Gas & Electric Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,025,591	$960,904	$12,780,572	$12,182,798
Operating expenses	479,456	467,127	6,294,133	6,102,944
Direct Federal taxes	125,116	128,066	1,555,290	1,134,045
Other taxes	88,847	81,983	1,000,573	1,004,542
Property retirement reserve appropriation	81,000	72,917	940,417	870,833
Net oper. revenues	$251,172	$210,811	$2,990,159	$3,070,434
Other income (net)	57	3,044	1,909	12,552
Gross income	$251,229	$213,855	$2,992,068	$3,082,986
Interest and other deductions (net)	50,958	78,095	779,499	1,166,793
Net income	$200,271	$135,760	$2,212,569	$1,916,193
Preferred stock dividend requirement for period			520,784	520,784
Balance			$1,691,785	$1,395,409
Earnings per common share			$2.82	$2.33

NOTE—Net profit for May, 1949, after preferred dividends applicable for period, was equal to 26 cents per common share, against 15 cents for May, 1948.

A dividend of 50 cents per share was paid on the common stock payable June 30, 1949, to stockholders of record of June 10, 1949. This was the second successive increase in the quarterly dividend on the common stock. No further change in dividend rate is contemplated in the near future.

The company announces that its $6,000,000 construction program for 1949 is progressing according to plan. The third generating unit at Ripley plant is scheduled for operation in September. The completion of this unit will provide ample capacity to carry the company's load for some time to come.

Definitive Bonds Ready—

Definitive first mortgage bonds, 3⅛% series due 1978, are now available at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., in exchange for temporary bonds.—V. 170, p. 206.

Kimberly-Clark Corp.—Secondary Offering—A secondary distribution of 27,811 shares of common stock (no par) was effected July 18 by Blyth & Co., Inc., at $19.50 per share. Dealers discount 70¢.—V. 170, p. 7.

Kings County Lighting Co. (& Subs.)—Earnings—

Period End. June 30—	1949—6 Mos.—1948		1949—12 Mos.—1948	
Total operating revenues	$2,614,050	$2,594,586	$4,802,910	$4,497,549
Operating expenses	1,719,223	1,780,023	3,346,703	3,192,982
Maintenance	190,284	172,717	373,998	345,092
Depreciation	106,019	122,851	229,471	245,596
Prov. for Fed. inc. taxes	83,581	76,575	51,255	57,514
Other taxes	262,799	256,524	509,611	498,496
Operating income	$249,144	$185,896	$291,872	$157,869
Non-oper. income (net)	3,447	6,508	9,562	8,692
Gross income	$252,591	$192,404	$301,434	$166,561
Total deductions from gross income	78,820	76,571	156,353	154,738
Net income	$173,771	$115,833	$145,081	$11,823

—V. 170, p. 107.

(G. R.) Kinney Co., Inc.—Sales Higher—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$3,011,000	$2,918,000	$15,335,000	$14,670,000

The company on June 30, 1949 had in operation 306 stores, compared with 310 a year before.—V. 169, p. 2644.

(S. S.) Kresge Co.—Sales Show Gain—

Per. End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$21,955,297	$21,662,257	$125,225,262	$123,393,728

The company on June 30, 1949 had in operation 700 stores, as against 698 a year before.—V. 169, p. 2644.

(S. H.) Kress & Co.—June Sales Lower—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$11,797,947	$12,534,000	$71,975,134	$69,751,839

The company on June 30, 1949 had in operation 253 stores, compared with 246 a year before.—V. 169, p. 2644.

Kroger Company (& Subs.)—Earnings—

24 Weeks Ended—	June 18,'49	June 12,'48	June 14,'47	June 15,'46
	$	$	$	$
Sales	380,963,411	374,577,514	344,007,786	236,475,155
*Net profit	7,353,798	6,140,214	6,673,673	4,193,731
Com. shares outstanding	1,836,589	1,836,589	1,836,589	1,836,589
Earnings per com. share	$4.00	$3.34	$3.63	$2.28

*After provision for depreciation and Federal taxes.

Current assets at June 18, 1949, were listed as $89,855,608, including $25,892,283 in cash. Current liabilities were $37,188,431. A year ago current assets were $89,891,743 of which $22,391,162 was cash. Liabilities a year ago amounted to $37,832,483. Net working capital totaled $52,667,177, an increase of $607,917 from a year ago. Cash balances have improved due to reduction in inventory and the company has no indebtedness to banks or other financial institutions, the report showed.

Merchandise inventory decreased $3,614,218 from last year, due to lower food price levels and a more rapid turnover of merchandise. Expenses have increased $4,408,110 over the first 24 weeks of 1948, principally due to higher wage levels, according to Mr. Hall.

Capital expenditures totaled approximately $3,100,000, an increase of $450,000 over the same period last year. The money was used for a continuation of the company's program of consolidating smaller stores into larger units. Joseph B. Hall, President, stated that the company's improved sales position can be attributed to a large extent to this program.—V. 170, p. 206.

La Consolidada, S. A.—Defers Dividend—

The directors on July 20 took no action on the dividend due on or about Aug. 25, 1949, on the 6% American preferred stock. The announcement said that "because of the effect of the decline in Peso exchange on earnings, the company is unable to meet dividend restrictions contained in its loan agreement." The company has been paying dividends at quarterly intervals since February, 1946. This year, the holders of the 6% American preferred stock received 15.03 cents per share on Feb. 26 and 14.51 cents per share on May 24.—V. 170, p. 206.

Lane Bryant, Inc.—Sales Decline—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$4,278,069	$4,732,212	$26,580,237	$27,205,078

—V. 169, p. 2529.

Lee Rubber & Tire Corp.—Prices Reduced—

Lee Tire & Rubber Co. of New York, Inc., announces effective July 1, a price reduction of 5% on LEE DeLuxe truck and bus tires, and up to 7½% on heavy duty truck and bus tubes. LEE passenger tire and passenger tube prices were reduced on June 6, 1949.—V. 170, p. 206.

Leeds & Northrup Co.—New Vice-President—

Joseph C. Hess, Jr., Assistant Factory Manager of the Germantown, Pa., plant for some years, has been elected Vice-President in charge of production, succeeding W. R. Coley, who retired recently after 43 years with the company, which manufactures electrical measuring instruments, automatic controls, and heat-treating furnaces.—V. 169, p. 2420.

(James) Lees & Sons Co.—Sales Off 16½%—

6 Months Ended July 2—	1949	1948
Net sales	$21,441,192	$25,7[illegible]7,417

—V. 170, p. 7.

Lerner Stores Corp.—June Sales Decline—

Period End. June 30—	1949—Month—1948		1948—5 Mos.—1948	
Sales	$11,067,794	$11,514,338	$51,140,648	$49,366,173

—V. 169, p. 2644.

Lone Star Steel Co., Dallas, Texas—RFC Loan—

Harley Hise, Chairman of RFC, July 14 announced that the directors had authorized a loan of $34,000,000 to the company.

The proceeds of the loan will be used to assist in the acquisition and installation of finishing facilities for manufacturing electric weld steel line pipe and oil well casing.

Mr. Hise stated that conditions of the loan require that the company invest $22,000,000 in expanding the manufacturing facilities prior to disbursement of the RFC loan and in addition provide working capital of not less than $4,000,000.

Company is now manufacturing coke, pig iron and coke-oven by-products and its present plant, together with the new facilities, will be pledged as collateral to the RFC loan.—V. 170, p. 7.

Long Island RR.—$4,105,000 Loss in 1949?—

The company on July 12 estimated at an Interstate Commerce Commission hearing that it will have a net loss this year of approximately $4,105,000. This road, which became bankrupt last March and is seeking a 16⅔% increase in basic one-way passenger fares in coaches and parlor cars. Commuter fares are not involved.

J. L. Heywood, Assistant Comptroller, said the road incurred a net loss of $4,176,404 in the first four months this year, but that this would be reduced by the seasonal summer upturn in passenger traffic. In 1948, it reported a net loss of $6,016,680, the greatest in its history.

Mr. Heywood added that even if the proposed fare increases were granted, the road would still wind up the year with an estimated net loss of $3,158,900. Under present agreements, he stated, wage costs will be increased $2,974,800 a year for non-operating employees and $190,000 for operating men.—V. 170, p. 107.

Louisiana & Arkansas Ry.—Bids on Equipment Issue—

Company will receive bids up to noon (EDT) July 27 at 25 Broad Street, New York, for the purchase from it of $5,640,000 equipment trust certificates, series D, dated Aug. 1, 1949, due $235,000 semi-annually Feb. 1, 1950-1961.—V. 170, p. 107.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended July 14, 1949, totaled 35,548,000 kwh., as compared with 44,390,000 kwh. for the corresponding week last year, a decrease of 19.9%. After excluding sales to other utilities, local sales increased 10.7% in the corresponding period.

Definitive Bonds Ready for Delivery—

Definitive first and refunding mortgage 3% bonds, series due March 1, 1978, are now ready for delivery against exchange of temporary bonds at the Schroeder Trust Co., New York, N. Y., and Harris Trust and Savings Bank, Chicago, Ill.—V. 170, p. 206.

McCord Corp.—Listed on Detroit Exchange—

Following SEC approval, the $3 par value common stock of this company was admitted to unlisted trading privileges on the Detroit Stock Exchange.—V. 170, p. 108.

McCrory Stores Corp.—June Sales Slightly Off—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$7,396,848	$7,404,569	$42,302,727	$41,908,303

This company operated 201 stores on June 30, 1949, against 199 stores a year before.—V. 169, p. 2529.

McGraw Electric Co.—Details of Merger—

The merger agreement between this company and Line Material Co. provides for exchanging each share of Line Material capital stock into two-thirds of a share of McGraw common stock, the proxy statement mailed to McGraw stockholders revealed.

The stockholders of the McGraw firm will vote at a special meeting Aug. 4 (not Aug. 7) on the merger. They will also vote on three new directors who will be added to the board. These new directors will provide representation on the board for the interests that are or will become large McGraw stockholders. The proposed new directors include Alfred Bersted, President of Bersted Manufacturing Co., which McGraw acquired in 1948 through an exchange of stock; W. D. Kyle, who founded the Line Material Co. and was active in its management until his retirement a short time ago, and W. D. Kyle, Jr., President of Line Material Co.

The proxy statement also disclosed that McGraw Electric now owns 203,763 shares (or 39%) of Line Material capital stock. This stock was acquired from W. D. Kyle, W. D. Kyle, Jr., and others for $5,501,601, or $27 a share.

Under Delaware law, approval of two-thirds of the outstanding capital stock of McGraw and Line Material is necessary to make the agreement effective. If over 2% of the stock of either company objects to the merger, McGraw can refrain from making the merger effective. But if is carried through, the proxy statement said it will be made effective about Aug. 25.

In a letter to stockholders, Max McGraw, President of McGraw Electric Co., said the merger will diversify the company's business. Line Material is largely in the capital goods field, one in which McGraw has not participated importantly up to now. McGraw will have a controlling interest in Line Material, whether or not the merger is consummated, he stated.

In the four months ended April 30, 1949, McGraw's net profit was $1,568,334, or $2.50 per common share, the proxy statement shows. For the same period, Line Material had a net profit of $1,414,093, or $2.67 per capital share. A pro forma summary, based upon consummation of the merger, shows net profit for the four-month period would have totaled $2,982,427, or $3.53 a share on 844,317 shares of McGraw common which would be outstanding after consummation of the merger.

In 1948, McGraw earned $7.12 a common share and Line Material's net was $6.64 a capital share.—V. 170, p. 108.

McKesson & Robbins, Inc.—Named Distributor—

The exclusive distributorship for Italian Swiss Colony Wines in New York City has been given to this corporation, effective Aug. 1, it was announced on July 12. Districts to be covered include Westchester, Staten Island, Manhattan, the Bronx, Brooklyn and all of Long Island. The appointment coincides with a large-scale advertising campaign by Italian Swiss Colony to include radio, newspapers and magazines.—V. 169, p. 1992.

McLellan Stores Co.—June Sales Decline—

Period End. June 30—	1949—Month—1948		1948—5 Mos.—1948	
Sales	$3,951,279	$4,129,138	$19,552,155	$19,885,581

—V. 169, p. 2644.

Marine Midland Corp. (& Subs.)—Earnings—

(Including Constituent Banks, Trust Companies and Affiliates)

Period End. June 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Profits before taxes	$2,139,179	$2,193,728	$4,400,307	$4,325,839
Provision for taxes	810,400	820,900	1,698,200	1,623,400
Net profit	$1,328,779	$1,372,828	$2,702,107	$2,702,439
Capital shares outstdg.	5,604,822	5,608,522	5,604,822	5,608,522
Earnings per share	$0.24	$0.24	$0.48	$0.48

NOTES—These earnings are adjusted to minority interest as reported to the New York Stock Exchange.

Dividends received by Marine Midland Corporation, the parent company only, during the first six months of 1949 from its constituent banks and trust companies, plus its other income, less its expenses and taxes for the period, were $944,411.07, or slightly less than 17c a share. This compares with $947,101.72 for the same period of 1948.—V. 169, p. 499.

Maracaibo Oil Exploration Co.—Subscription Agent—

The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., has been appointed subscription agent to accept subscriptions for additional shares of capital stock and to transfer, split and group subscription warrants.—V. 170, p. 7.

(Glenn L.) Martin Co.—New President, etc.—

C. C. Pearson has been elected President and General Manager of this company, succeeding Glenn L. Martin who becomes Chairman of the board. Mr. Pearson more recently has headed the Curtiss-Wright Airplane Division and served as a Vice-President of Curtiss-Wright Corp.

The board of directors on July 15 accepted the resignations of Harry T. Rowland as Executive Vice-President and a director and of Morgan R. Schermerhorn, Jr., as Vice-President-Controller and a director. Mr. Pearson was elected a director.

Daniel A. Evatt, Treasurer since Feb. 20, 1948, was named Vice-President—Finance; W. L. Lucas advanced from Assistant Treasurer to Treasurer; Earl R. Uhlig from Assistant Controller to Controller; Franklin M. Beall become Assistant Controller, and Robert A. Schmidt Assistant Secretary.

CONSOLIDATED EARNINGS, SIX MONTHS ENDED JUNE 30

	1949	1948
*Sales of airplanes, parts, etc.	$23,032,953	$26,688,328
Net income after taxes	§976,974	‡719,034

*Including costs and fees invoiced under cost-plus-fixed-fee contracts. ‡Net loss. §Special adjustments of $2,178,111 resulting primarily from increases in the amount of renegotiation reserve for the year of 1945 resulted in a net decrease in earned surplus for the first six months of 1949 of $1,201,137.—V. 169, p. 1670.

Mathieson Chemical Corp.—Earnings—

3 Months Ended June 30—	*1949	1948	1947
Net income after charges and taxes	$2,074,266	$1,065,512	$812,643
No. of common shares outstanding	1,327,722	828,171	828,171
Earnings per common share	$1.53	$1.24	$0.93

*The report for this period reflects the effect of the acquisition of Standard Wholesale Phosphate & Acid Works, Inc., and Southern Acid & Sulphur Co., Inc., on April 1 of this year.

NOTES—Thomas S. Nichols, President, added that the earnings for the first half of 1949 totaled $2.47 per share compared with $2.16 last year, but do not include Standard and Southern earnings for the first quarter. Had these earnings been included, he noted, per share earnings for the six months would have been $3.33.

The balance sheet reveals other effects of the acquisitions and recent financial developments. Total assets as of June 30 were $123,888,458, as compared with $79,668,325 on Dec. 31, 1948. Current assets are reported as $24,734,058 and current liabilities as $7,863,612. This compares with current assets of $11,119,145 and current liabilities of $5,846,890 on Dec. 31.

Mr. Nichols advised the stockholders that the company, in partnership with the Baltimore National Bank, had purchased the 34-story O'Sullivan Building in Baltimore. The building will be renamed the Mathieson Building and the company's executive offices will be moved there from New York by the end of the year.—V. 169, p. 2105 and 2315.

Melville Shoe Corp.—Sales Show Decline—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Retail sales	$6,890,417	$7,608,267	$34,671,513	$35,788,827

—V. 169, p. 2529.

Michigan Consolidated Gas Co.—Calls Pfd. Stock—

All of the outstanding shares of 4¾% cumulative preferred stock, par $100, have been called for redemption on Aug. 8, 1949, at $108 per share, plus accumulated dividends of 89 cents per share. Payment will be made at National Bank of Detroit.—V. 170, p. 8.

Mid-Continent Airlines, Inc.—Seeks Feeder Air Routes

The corporation on July 13 filed an application with the Civil Aeronautics Board in Washington, D. C., requesting extensive feeder air routes in nine Midwestern States, the proposed system to be operated as a separate division of the company.

J. W. Miller, President, explained that the airline asks for consideration of its new feeder application only in the event the CAB disapproves this company's proposal to acquire the 4,000-route mile structure of Parks Air Lines, Inc., East St. Louis, Ill., which now is awaiting decision by the Board.

This latest move by the air carrier is the result of the Civil Aeronautics Board's June 28 order reopening the North Central, Great Lakes and Mississippi Valley area route cases following opposition voiced by several other companies to Mid-Continent's request to operate the Parks system as a wholly-owned subsidiary.

The Board has heretofore decided that public convenience and necessity with respect to the route pattern and the need for air transportation over the Parks' routes has already been established. The question to be determined now is whether Mid-Continent will be certificated to operate the routes through an approval of the proposed agreement providing for Mid-Continent to acquire control of Parks Air Lines or whether the routes will be operated by one or more of the other applicants.—V. 169, p. 8.

Middle South Utilities, Inc.—Weekly Input—

For the week ended July 14, 1949, the System input of subsidiaries of this corporation amounted to 95,459,000 kwh., an increase of 14,503,000 kwh., or 17.9%, over the corresponding week of last year.—V. 170, p. 206.

Middle States Petroleum Corp.—Unit Expands—

This corporation announces that its operating subsidiary, Midstates Oil Corp., has purchased from Southwest Natural Gas Co. a 13-mile eight-inch gas pipeline running from near Haynesville, La., to near Homer, La. At Homer the line connects wtih the 20-inch trunk line of United Gas Corp.

The 13-mile pipeline provides a market outlet for the gas production from Midstates Smackover lime wells in the Haynesville pool. They have largely been closed in because of lack of a satisfactory market outlet.

Delivery of gas to the United Gas Corp. line in substantial volume has already started. It is expected the accompanying distillate produced with the gas will increase Midstates' production by approximately 1,000 barrels daily.—V. 169, p. 2316; V. 168, p. 2434.

Mississippi Glass Co.—New President—

Paul L. Hershfield, an executive of the Anchor Hocking Glass Corp. at Lancaster, Ohio, for 21 years, will become President of the Mississippi Glass Co. at St. Louis, Mo., on Aug. 1.—V. 167, p. 2469.

Monongahela Power Co.—Dividend Restrictions Revoked—

In a decision announced July 18, the SEC revoked a restriction imposed in 1945 upon common stock dividend payments by the company exceeding $800,000 annually.

In an Aug. 15, 1945, decision permitting Monongahela to sell bonds, notes, preferred stock and common stock, the Commission imposed the dividend restriction for the reason ". . . that an unduly high proportion of senior securities will remain outstanding immediately following the proposed transaction." The capital structures of its parent holding companies then were so complex and in need of simplification that such companies could not provide needed equity capital for Monongahela, and the only way in which Monongahela could be assured of adequate equity capital was by means of a restriction on its common stock dividends. The company had contended in support of its request for removal of the dividend restriction that its financial position has so substantially improved since 1945 that the restriction is no longer appropriate and that prompt revocation of the restriction would facilitate the over-all Section 11 program of the system. A plan of partial simplification of The West Penn Electric Co. holding company system was recently filed with the Commission by that company and three of its subsidiaries, including Monongahela.

Improved earnings and debt ratios were cited by the Commission in its decision revoking the dividend restriction.—V. 169, p. 2754.

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Monsanto Chemical Co.—Offers New Product—

A chemical which has been proved to effectively inhibit mildewing of linens, and which does not require special equipment or handling, is being offered the laundry and linen supply trade by this company.

It is sodium pentachlorophenate, a water soluble fungicide sold under the trade name of Biolite.

Biolite may be used on all types of items, including aprons, white and colored starch work, towels, table linens, napkins, work clothes and uniforms. It is available through most laundry supply houses, J. H. Glathaar, technical representative, pointed out.—V. 170, p. 8.

Montana Power Co.—Charter Amendments Approved

The SEC July 18 announced the issuance of an order authorizing the company to modify its charter and by-laws in certain particulars.

The modifications would confer cumulative voting rights upon the holders of preferred and common stocks; authorize public offerings of common stock without affording prior subscription rights to stockholders; and restrict the right of the board of directors to amend the by-laws in certain respects. Quorum requirements for stockholders meetings would be increased from 40% to a majority of stock entitled to vote.—V. 170, p. 206.

Montgomery Ward & Co., Inc.—Sales Off—

Per. End. June 30—	1949—Month—1948		1949—5 Mos.—1948	
Sales	$96,678,010	$105,305,279	$449,617,817	$508,033,386

—V. 169, p. 2644.

Morton-Gregory Corp.—Changes in Personnel—

Henry J. Morton, formerly President, has been elected to the newly created post of Chairman of the Board of Directors.

George E. Gregory, formerly Vice-President, was elected President to succeed Mr. Morton, and will continue in his present post of General Manager.—V. 169, p. 1671.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Operating revenues	$6,766,204	$6,061,249	$32,995,339	$29,285,036
Uncollectible oper. rev.	26,914	18,759	122,530	118,726
Operating revenues	$6,739,290	$6,042,490	$32,872,809	$29,166,310
Operating expenses	5,477,477	4,774,767	26,535,682	23,154,110
Operating taxes	705,430	668,609	3,481,148	3,256,803
Net operating income	$556,383	$599,114	$2,855,979	$2,755,397
Net after charges	407,844	449,142	2,003,631	1,962,787

—V. 169, p. 2754.

Murray Corp. of America—Earnings—

9 Mos. End. May 31—	1949	1948	1947	1946
Net sales	$69,041,680	$66,465,738	$48,959,763	$17,741,173
Miscellaneous income	38,933	35,247	61,629	111,845
Net income	$69,080,613	$66,500,985	$49,021,392	$17,853,018
Cost of products sold	60,849,861	62,776,751	44,709,998	20,274,363
Admin. and gen. exps.	1,642,294	1,126,697	959,570	1,652,658
†Deprec. and amortiz.	1,021,355	------	------	------
Interest	54,052	61,489	121,062	121,062
Fed. income taxes (est.)	2,033,000	902,000	1,250,000	------
Other deductions	------	------	------	120,808
Income tax refund	------	------	------	Cr3,451,000
Net profit	$3,480,051	$1,634,048	$2,087,245	*$764,873
Number of com. shares	950,615	950,615	950,615	950,615
Earned per share	$3.50	$1.56	$2.03	Nil

*Loss. †Provision for depreciation of property, plant and equipment amounted to $832,372 for the nine months ended May 31, 1948 (including $170,934 for amortization of leasehold improvements); 1947, $572,435 (including $51,835 for amortization of leasehold improvements); 1946, $448,634 (including amortization of leaseholds, $9,890). —V. 169, p. 1782.

National Airlines, Inc.—Earnings—

Period End. May 31—	1949—Month	—1948	1946—11 Mos.	—1948
Operating revenue	$1,026,245	$619,439	$11,589,429	$7,254,688
Operating expenses	1,178,016	881,645	11,223,316	9,283,989
Net oper. revenue	*$151,771	*$262,206	$366,113	*$2,029,300
Other inc. and deducts. (net)	9,901	Dr5,778	Dr122,172	Dr75,525
Prov. for Fed. inc. taxes	------	------	349	Cr363,443
Net income	*$141,870	*$267,984	$243,591	*$1,741,383

*Deficit.—V. 170, p. 8.

National Automotive Fibres, Inc.—Dividend Increased —Merger Approved—

The directors on July 12 declared a dividend of 40 cents per share on the common stock, payable Sept. 1 to holders of record Aug. 10, 1949. Previously, the company paid 25 cents per share each quarter.

On the same date, the stockholders of this company and of California Cotton Mills Co. approved the proposal for the merger of the two firms.

With the issuance of seven shares of National's stock for each ten shares of Cotton's, the merger is expected to become effective July 31, 1949 when National's shares of authorized capital stock will be increased to 1,500,000 shares from 1,200,000, and its issued and outstanding shares to 996,152 from 953,779. J. R. Millar, President, said.

The two companies have long held stock interest in each other.

According to the proxy statement, the 146,110 shares of Cotton presently owned by National, and the 100,000 shares of National owned by Cotton will be surrendered and canceled.

Cotton was incorporated in 1883, and manufactures cotton carded yarns, wrapping and seine twines, dryer felt for paper mills, linen floor coverings, flax rugs, and mops. Its plants at Oakland, Calif., Uniontown, Ala., and Salem, Ore. have a combined floor space of approximately 350,000 square feet.

The New York Curb Exchange will, upon effectiveness of the merger agreement, suspend California Cotton Mills Co. $5 par capital stock from dealings on that market.—V. 170, p. 109.

National Electric Welding Machine Co.—Listed—

Trading in this company's outstanding 380,000 shares of common stock, par $1, on the Detroit Stock Exchange commenced on July 11, 1949.—V. 169, p. 2645.

National Gas & Electric Corp.—Merger Proposal—

The corporation has filed a plan with the SEC for its merger into National Gas & Oil Corp., Newark, O., a subsidiary.

Preliminary to the merger, another subsidiary, National Utilities Co. of Michigan, will be reclassified so as to increase its authorized capital and provide for the issuance of 222,436 new shares ($1 par) stock for the outstanding 22,000 shares (no par) stock, all of which is held by Gas & Electric. Gas & Electric also will make a $100,000 contribution to Utilities, consisting of cash and an account receivable.

Under the merger agreement, Gas & Oil will be the surviving corporation and will have an authorized capitalization of 450,000 shares of common stock ($5 par). Its presently outstanding common stock will be cancelled, and Gas & Oil will issue 444,873 shares of its new common stock.

Holders of Gas & Electric's common stock will receive one share of the new common stock of Gas & Oil and one-half share of new common stock of Utilities for each share of Gas & Electric common now held. The new common stocks also will be available to holders of Gas & Electric's formerly outstanding 5½% first mortgage collateral gold bonds due 1953, 5½% convertible gold notes due 1931, $6.50 preferred stock, and voting trust Certificates who have not previously surrendered such securities pursuant to the terms of that company's 1933 Plan of Reorganization.

The plan has been scheduled for SEC hearing on Aug. 10, 1949. —V. 168, p. 2227.

National Motor Bearing Co., Inc.—New Plant—

Lloyd A. Johnson, President, announces that contracts were signed last week by this company for the erection of a new $500,000 Arrowhead Rubber plant on a new eight-acre site at Downey, Calif. Arrowhead is a subsidiary of National Motor Bearing Co.

Arrowhead's present plant, located in the industrial section of Los Angeles, will be abandoned and all operations transferred to the new plant in Downey. The plant will be housed in two structures with an aggregate area in excess of 62,000 square feet. The company owns the land in fee.

Construction contracting firms have promised that operations can start at the new plant four months after ground breaking.—V. 169, p. 2645.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. June 30—	1949—Month	—1948	1949—6 Mos.	—1948
Sales	$1,463,363	$1,389,566	$6,740,711	$6,246,913

—V. 169, p. 2531.

(The) Nestle-Le Mur Co., Cleveland—Merger, etc.—

The Board of Governors of the New York Curb Exchange on July 13 approved the listing on the New York Curb Exchange of 282,960 shares of the $1 par common stock. The class A stock of the company has heretofore been admitted to unlisted trading privileges on the Curb Exchange.

The common stock is being issued pursuant to a merger agreement between the company, Joubert Cie, In., a New York corporation, and Irresistible, Inc., a New Jersey corporation. Following effectiveness of the merger Nestle-LeMuir is expected to move both its manufacturing facilities and its general offices to New York, N. Y.

The stockholders approved the merger on July 8. See also V. 169, p. 2754.

(J. J.) Newberry Co.—Sales Fall Off—

Period End. June 30—	1949—Month	—1948	1949—6 Mos.	—1948
Sales	$9,799,315	$10,407,676	$59,934,942	$54,447,685

—V. 169, p. 2645.

New England Gas & Electric Association — To Offer Additional Common Shares—Subsidiaries to Borrow—

The company has requested SEC authorization to offer an additional 124,601 shares of common stock for subscription by existing stockholders upon the basis of one share of additional stock for each 10 shares held. Terms of the proposed offering are to be disclosed by amendment; and the proceeds will be used to retire $1,250,000 of bank notes and to provide funds for additional common stock investments in subsidiaries.

The following subsidiaries of NEGEA also have applied to the Commission for authorization to borrow the amounts indicated from the First National Bank of Boston:

Cambridge Electric Light Co., $402,000; Cambridge Gas Light Co., $250,000; Dedham and Hyde Park Gas Co., $100,000; Cape & Vineyard Electric Co., $600,000; New Bedford Gas and Edison Light Co., $2,250,000; Plymouth County Electric Co., $825,000; Worcester Gas Light Co., $1,200,000.

The Dedham notes will bear interest at 3½% and the others at 3%, except that with respect to $2,800,000 of the notes representing an extension of the period of availability of certain unexecuted borrowings, the 2½% interest rate will apply until the new agreement with the Bank becomes effective. Proceeds of the borrowings will be used to pay for necessary additions and betterments to plant and property of the several subsidiaries.

The SEC has scheduled the matters for hearing on Aug. 2, 1949.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended May 31—	1949	1948
Operating revenues	$28,856,767	$26,769,375
Operating expenses	24,415,565	23,218,889
Operating income	$4,441,202	$3,550,486
Other income	128,636	139,528
Net income before other deductions and Federal income taxes	$4,569,839	$3,690,014
Other deductions from income:		
Subsidiaries	291,085	317,589
New England Gas & Electric Assn.	842,526	717,806
Provision for Federal income taxes (separate company return basis)	1,643,336	1,245,737
Net income	$1,792,892	$1,408,882
Credit resulting from filing of consolidated income tax return	432,331	489,537
Balance to surplus	$2,225,223	$1,898,419
*Preferred dividend requirements	349,312	349,312
Balance available for common shares (before sinking fund requirements)	$1,875,911	$1,549,107
Sinking fund requirements (parent and subsidiary companies)	330,292	258,521
*Earnings per common share before sinking fund requirements	$1.50	$1.24
Sinking fund requirements per common share	$0.26	$0.21
Balance per common share after sinking fund requirements	$1.24	$1.03

*Shares issued—preferred 77,625; common 1,246,011.

SUMMARY OF EARNINGS (COMPANY ONLY)

12 Months Ended May 31—	1949	1948
Total income from dividends and interest	$3,099,721	$2,640,378
Expenses and taxes other than Fed. inc. taxes	243,949	201,304
Net income before other deductions and provision for Federal income taxes	$2,855,772	$2,439,074
Other deductions from income	842,593	717,806
Fed. income taxes (on basis of separate return)	113,006	96,344
Net income	$1,900,173	$1,624,925
Credit resulting fr. filing of consol. tax return	30,286	35,426
Balance to surplus	$1,930,459	$1,660,351
*Preferred dividend requirements	349,312	349,312
Balance available for common shares (before sinking fund requirements)	$1,581,147	$1,311,039
Sinking fund requirements	276,500	246,021
*Earnings per common share before sinking fund requirements	$1.27	$1.05
Sinking fund requirements per common share	$0.22	$0.20
Balance per common share after sinking fund requirements	$1.05	$0.85

*Shares issued—Preferred 77,625—Common 1,246,011.

Electric Output Shows Increase—

For the week ended July 15, this Association reports electric output of 14,638,337 kwh. This is an increase of 254,647 kwh., or 1.77% above production of 14,383,690 kwh. for the corresponding week a year ago.

Gas output for the July 15th week is reported at 103,322,000 cu. ft. This is an increase of 2,877,000 cu. ft., or 2.86% above production of 100,445,000 cu. ft. for the corresponding week a year ago.—V. 170, p. 207.

New England Power Co. — Bonds Offered — Halsey, Stuart & Co. Inc. offered publicly July 22 $5,000,000 first mortgage bonds, series C, 2¾%, due 1979 at 100½% and accrued interest.

The issue was awarded July 20 on a bid of 100.11. Union Securities Corp. and Salomon Bros. & Hutzler jointly bid a price of 100.08 for the New England Power bonds as 2¾s.

Bids received for the bonds as 2⅞s were: Kidder, Peabody & Co. and White, Weld & Co., (jointly) 102.339; Otis & Co., Inc., 102.33; The First Boston Corp., 102.265; F. S. Moseley & Co., 102.165; Equitable Securities Corp., 102.14; Merrill Lynch, Pierce, Fenner & Beane, 102.1399; Carl M. Loeb, Rhoades & Co. and R. H. Rollins & Sons (jointly) 102.11.

Proceeds from the sale of Bonds, together with funds from the sale of common stock to New England and Electric System, parent company, will be used to pay off $5,324,700 in bank loans and the balance will be used to reimburse the company's treasury for construction expenditures or to pay for future construction work.

The new Bonds are redeemable at prices scaled from 103½% to 100% and at special redemption prices ranging from 100.62% to 100%.

The company's business is that of generation, transmission, purchase and sale of electricity for light, heat, power, resale and other purposes. Direct sales of electricity to ultimate customers are made only to large users.—V. 170, p. 207.

New England Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Operating revenues	$14,102,446	$13,156,017	$67,728,699	$64,365,334
Uncollect. oper. rev.	27,238	30,272	116,474	130,442
Operating revenues	$14,075,208	$13,125,745	$67,612,225	$64,234,892
Operating expenses	11,521,064	11,104,384	59,728,981	54,268,819
Operating taxes	1,193,400	868,612	5,186,832	4,430,651
Net operating income	$1,358,648	$1,092,749	$5,696,402	$5,534,422
Net after charges	613,894	629,991	2,484,052	3,203,554

—V. 170, p. 8.

New Jersey Power & Light Co.—Bonds Offered—Public offering of $3,500,000 first mortgage bonds, 2⅞% series due 1979, was made July 21 by Carl M. Loeb, Rhoades & Co. (as sole underwriter) at 102.54 plus accrued interest.

The issue was awarded July 19 on a bid of 102.0899. Other bids received for the bonds as 2⅞s were Equitable Securities Corp., 102.021; Union Securities Corp., 101.98; Salomon Bros. & Hutzler, 101.9179; Halsey, Stuart & Co. Inc., 101.855; Kidder, Peabody & Co., 101.6819; Otis & Co., Inc., 101.6379.

Dated June 1, 1949; due June 1, 1979. Redeemable on any date prior to maturity at the option of the company, as a whole or from time to time in part, on notice given as provided in the mortgage, at regular redemption prices, and in connection with the operation of the sinking and improvement fund, at lower scale redemption prices, together in each case with interest accrued.

PURPOSE—The proceeds will be deposited with the trustee under the mortgage securing the company's first mortgage bonds and withdrawn from time to time, pursuant to the provisions of the mortgage. The funds thus withdrawn together with the premium will be applied in payment of the cost of, or in reimbursement of payments made for, the purchase or construction, subsequent to April 30, 1949, of new facilities and the betterment of existing facilities of the company.

On July 7, 1949, General Public Utilities Corp. (parent) increased the common stock equity of the company by making a cash capital contribution of $1,500,000, which was credited to capital surplus; an amount equal to such capital contribution of $1,500,000 was subsequently transferred from capital surplus to stated value of common stock. The cash capital contribution of $1,500,000 has been utilized to provide reimbursement for $1,500,000 of working capital utilized by the company during the 12 months' period ended April 30, 1949, for the purchase or construction of new facilities and the betterment of existing facilities. Prior to such working capital reimbursement, the company had, since April 30, 1949, incurred short-term bank loans in the aggregate principal amount of $900,000 to supply funds for general corporate purposes pending such working capital reimbursement. Such short-term bank loans were paid off and discharged out of treasury funds arising from such working capital reimbursement.

EXPENDITURES—It is estimated that expenditures for new construction during the three years commencing Jan. 1, 1949, partly in connection with projects that will be completed in later years, will be approximately as follows: 1949, $8,275,000; 1950, $3,740,000; 1951, $3,278,000.

About $5,031,000 of the above estimate of expenditures for 1949 through 1951 is for new power plant facilities; about $5,476,000 for substation and transmission line facilities required because of present and anticipated load growth, about $2,326,000 for distribution plant improvements and extensions, and the balance of about $2,460,000 for meters, services, transformers and other miscellaneous property and equipment.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	*	
3% series due March 1, 1974		$9,000,000
3% series due June 1, 1978		6,000,000
2⅞% series due June 1, 1979		3,500,000
Cum. pfd. stock (par $100)	65,899 shs.	
4% series		30,000 shs.
Common stock (no par)	150,000 shs.	87,500 shs.

*Mortgage is an open-end mortgage, but imposes certain conditions, restrictions and limitations upon the issue of additional bonds.

HISTORY AND BUSINESS—Company is a public utility operating wholly within the State of New Jersey and is engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy under a charter which is without limit as to time. Company was incorporated in New Jersey Dec. 14, 1915. Since incorporation the company has acquired the operating properties of several electric light, heat and power and gas companies, has expanded its own operations through the construction of new facilities and has interconnected and rehabilitated properties formerly owned by others.

In January, 1947, the company sold its entire gas property and business to non-affiliated interests. The gas business of the company never accounted in any year for more than 7% of the company's total operating revenues and for each of the years 1940 to 1946, inclusive.

The company renders wholesale and retail electric service in 1 city, 6 towns, and in all or portions of 20 boroughs and 68 townships, all located in the western and northwestern parts of the State of New Jersey, in the Counties of Hunterdon, Mercer, Morris, Passaic, Somerset, Sussex and Warren. The territory served by the company comprises an area of approximately 1,800 square miles with a population of approximately 179,000, according to the 1940 census.—V. 170, p. 207.

New York Air Brake Co.—Earnings—

6 Mos. End. June 30—	1949	1948	1947	1946
Net income	$1,740,686	$1,278,981	$1,322,036	$889,128
Fed. income taxes (est.)	706,200	527,000	552,400	381,900
Net income	$1,034,486	$751,981	$769,636	$507,228
Earnings per share	$3.99	$2.90	$2.97	$1.96

NOTE—Because of the curtailment of construction of railroad freight cars as well as the approaching completion of the AB brake replacement program, the company's backlog of orders has been considerably reduced. Unless incoming orders are substantially increased, the volume of sales and of net income will be correspondingly affected during the remainder of this year, said Lowell R. Burch, President.—V. 169, p. 1672.

New York Central RR.—Sells Big Elevator—

Purchase of this road's grain elevator in Chicago, Ill., for $350,000 was announced July 13 by the Farmers Grain Dealers Association of Iowa, a cooperative. The Association said the elevator has a capacity of 1,000,000 bushels and will be used to handle grain shipped by Iowa cooperative elevators which are members of the Association. The acquisition brings to 2,700,000 bushels the capacity of Association-owned elevators.

Equipment Trust Certificates—

The ICC on July 12 authorized the company to assume obligation and liability in respect of not exceeding $11,400,000 of 2¾% equipment-trust certificates to be issued by the Irving Trust Co., as trustee, and sold at 99.21 and dividends in connection with the procurement of certain new equipment.—V. 170, p. 109.

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New York Life Insurance Co.—Buys Building—

This company has purchased from International Harvester Co. its sales and service building in Milwaukee, Wis., it was announced on July 18. Simultaneously, the property was leased by the purchaser to the seller on a long term, net rental basis.

The building is a new one-story brick, concrete and steel structure, approximately 200 by 200 feet.

International Harvester Co. will use the premises as a motor truck sales and service station and for distribution of its products in the southern half of the State of Wisconsin.

The transaction is the second of its kind between the two companies, the New York Life having recently acquired International Harvester's parts depot in Baltimore, Md. Other purchase-and-lease transactions involving similar distribution properties are contemplated by the parties, it was said.—V. 169, p. 2645.

New York Telephone Co.—Earnings—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
	$	$	$	$
Operating revenues	35,434,445	33,337,766	176,526,443	163,896,747
Uncollectible oper. rev.	116,512	93,880	548,892	513,297
Operating revenues	35,317,933	33,243,886	175,977,551	163,383,450
Operating expenses	28,653,821	24,825,528	139,306,224	121,899,943
Operating taxes	4,245,473	4,767,064	22,975,510	23,965,358
Net oper. income	2,418,639	3,651,294	13,695,817	17,518,149
Net after charges	1,230,873	2,855,146	8,802,733	14,517,536

—V. 170, p. 207.

North American Co.—To Distribute Kansas Power & Light Co. Stock—

The company has received SEC authorization to distribute its stock interest in The Kansas Power and Light Co. to North American stockholders of record as of Aug. 2.

The distribution is to be made on Sept. 1, 1949, in "partial liquidation" of North American. It will involve 2,143,158 shares of new common stock ($8.75 par) of Kansas Power to be received by North American as part of the residual assets of North American Light & Power Co., now in liquidation, and distributed to North American stockholders on a one-for-four basis. Light & Power now owns 3,800,000 shares ($5 par) common of Kansas Power. These shares are to be converted into 2,143,158 shares ($8.75 par) common stock of Kansas Power in connection with the merger of Kansas Power with its subsidiary, The Kansas Electric Power Co., authorized by the Commission on July 7.

Kansas Power stock is to be listed on the New York Stock Exchange, such listing to become effective for "when distributed" trading on or about July 22.

Amends Plan for Transfer of Coal Properties—

The North American Co. has amended its plan for transfer of a portion of the West Kentucky Coal Co. properties to Union Electric Co. of Missouri and to distribute its stock interest in West Kentucky to North American stockholders—and the amended plan was approved July 20 by the SEC.

In a Commission decision of June 24, the SEC indicated that it would approved the plan if amended in certain minor particulars. In its action July 20, the Commission also modified its order of April 14, 1942, which directed severance of North American's relationship with West Kentucky, to the extent necessary to permit the transfer to and retention by Union Electric of the West Kentucky properties in question.

Under the proposal, a new company would be organized, to which would be transferred, in exchange for $3,018,830 of the new company's stock, the so-called Sturgis Division properties of West Kentucky. The stock of the new company would be paid to North American as a liquidating dividend; and North American in turn would transfer the stock to Union Electric as a capital contribution. Union Electric would provide the new company with working capital by making an additional $350,000 cash investment in its stock.

Within 90 days after completion of the transfer, North American will distribute, in partial liquidation, to its stockholders, its holdings of 857,264 shares of the West Kentucky ($4 par) common stock, on the basis of one share for each 10 shares of North American stock.—V. 170, p. 8.

North Canadian Oils, Ltd.—New Well—

An announcement made on July 14 said: "The latest result of the U. S. capital now being invested in the development of oil lands in western Canada is a 100-barrel-a-day well just brought in by this company. Another well is already under way in the rich Lloydminster field, in which the company has an important interest."—V. 168, p. 349.

Northern States Power Co. (Minn.)—Weekly Output—

Electric output of this company for the week ended July 15, 1949, totaled 60,954,000 kwh., as compared with 58,796,000 kwh. for the corresponding week last year, an increase of 3.7%.—V. 170, p. 207.

Northwestern Bell Telephone Co.—Earnings—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Operating revenues	$8,695,451	$7,888,779	$42,534,355	$38,097,481
Uncollectible oper. rev.	21,758	19,164	96,705	104,116
Operating revenues	$8,673,693	$7,869,615	$42,437,650	$37,993,365
Operating expenses	6,665,628	6,002,302	32,513,833	29,571,602
Operating taxes	1,109,120	982,342	5,295,777	4,536,355
Net oper. income	$898,945	$884,971	$4,628,040	$3,885,408
Net after charges	744,561	784,727	3,737,742	3,409,193

—V. 170, p. 207.

Norwalk Tire & Rubber Co.—Protective Committee—

A protective committee for the holders of 4% convertible debentures due April 15, 1958 has been formed and has already received authorizations to act from the holders of $476,500 principal amount of debentures, or approximately 37.56% of the entire outstanding issue.

The members of the committee are: Hollis T. Gleason, Chairman (c/o Coffin & Burr, Inc., Boston, Mass.); Augustus P. Loring, Jr., Walter A. Dane, Sherwood Waldron; counsel for the committee are: Hodges, Reavis, Pantaleoni & Downey, 20 Pine St., N. Y. The secretary is John T. Beach, Room 5107 70 Pine St., N. Y.—V. 170, p. 110.

Ohio Associated Telephone Co.—Earnings—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Operating revenues	$302,160	$262,087	$1,471,831	$1,276,827
Uncollectible oper. rev.	825	714	4,081	3,521
Operating revenues	$301,335	$261,373	$1,467,750	$1,273,306
Operating expenses	220,605	212,124	1,100,889	1,053,321
Operating taxes	38,038	28,611	179,734	121,560
Net oper. income	$42,692	$20,638	$187,127	$98,425
Net after charges	30,344	9,684	126,431	45,268

—V. 170, p. 9.

Ohio Bell Telephone Co.—Earnings—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Operating revenues	$10,052,437	$8,649,590	$47,075,062	$42,664,346
Uncollectible oper. rev.	27,252	20,136	127,384	118,283
Operating revenues	$10,025,185	$8,629,454	$46,947,678	$42,546,063
Operating expenses	7,141,373	6,463,553	34,516,672	31,579,143
Operating taxes	1,468,666	1,141,746	6,544,334	5,764,038
Net oper. income	$1,415,146	$1,024,155	$5,886,672	$5,202,882
Net after charges	1,425,940	1,031,223	5,909,645	5,247,073

—V. 169, p. 2755.

Ohio Leather Co.—Stock Split-Up Ratified—

The stockholders on July 20 approved a proposal to split-up the presently outstanding no par common stock on the basis of four shares of new $5 par value common stock for each no par share. The distribution will be made to common stockholders of record July 26, 1949.—V. 168, p. 2328.

Owens-Illinois Glass Co. (& Subs.)—Earnings—

Year Ended June 30—	1949	1948
Net sales and other operating revenues	$221,826,387	$226,367,675
*Cost of sales and other operating expenses	178,850,592	192,894,791
Selling, general and administrative expense	19,643,557	19,764,431
Provision for management bonus	402,120	609,500
Interest expense	568,794	611,988
Sundry expenses and losses	553,212	85,258
Gross profit	$21,808,110	$12,401,705
Other income	402,028	845,539
Total income	$22,210,138	$13,247,244
Federal normal tax and surtax	9,159,300	5,451,800
Other income taxes	46,284	53,748
Renegotiation refund for the year 1945	------	58,064
Net profit for period	$13,004,554	$7,677,632
Number of shares outstanding	3,056,874	3,056,859
Earnings per share	$4.25	$2.51

*Including depreciation of manufacturing plants and amortization of leased equipment: 1949—$5,885,512; 1948, $4,718,063.—V. 170, p. 110.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
	$	$	$	$
Operating revenues	31,453,791	28,203,218	152,164,418	137,005,515
Uncollectible oper. rev.	125,284	117,768	634,898	607,375
Operating revenues	31,333,507	28,085,450	151,529,520	136,398,140
Operating expenses	24,857,823	22,517,892	121,756,973	110,930,953
Operating taxes	3,335,601	2,683,224	15,714,239	12,746,281
Net oper. income	3,140,083	2,884,334	14,058,308	12,720,906
Net after charges	2,104,967	2,151,548	9,243,050	9,600,061

—V. 170, p. 110.

(J. C.) Penney Co.—Sales Show Decrease—

Per. End. June 30—	1949—Month	—1948	1949—6 Mos.	—1948
Sales	$71,395,503	$72,370,586	$376,444,754	$362,770,805

—V. 169, p. 2532.

Pennsylvania Coal & Coke Corp.—To Dispose of Three Electric Service Units—

See Pennsylvania Electric Co. below.—V. 169, p. 2755.

Pennsylvania Electric Co.—Files Application to Purchase Three Small Electric Firms—

Announcement was made July 20 that this company has joined with the companies furnishing electric service in Cresson, Gallitzin and Hastings in filing applications with the Pennsylvania Public Utility Commission for the approval of a proposal, whereby Penelec will acquire the properties and franchises of Cresson Electric Light Co., Gallitzin Electric Light Co., and Hastings Electrical Co. The three companies, with headquarters in Cresson, render electric service to approximately 2,845 consumers in five communities in northern Cambria County. The Penelec System adjoins and is at present connected with each of the three companies.

Upon the approval of the transcation by the PUC, Penelec proposes to apply to consumers its schedules of rates which will result in a reduction to each residential user. It is estimated that the Penelec rates will reduce the charges for electric service in th northern Cambria towns by approximately $25,000 annually.

In special meetings of stockholders of the Cresson, Gallitzin and Hastings companies on July 14 the stockholders confirmed the action of the boards of directors and officers in accepting Penelec's offer. When approval is secured and the transactions are completed, Cresson Electric Light Co., Gallitzin Electric Light Co., and Hastings Electrical Co., will pass out of existence. The systems of the three companies will become a part of the Eastern Division of Penelec.

The Cresson, Gallitzin and Hastings companies have been operated for many years by Pennsylvania Coal & Coke Co. Corp. and all work necessary in the operation of the three electric companies has been performed by the Coal corporation employees. The three companies have no employees. The proposed sale of the properties to Penelec is in line with the action of many coal companies in this area in disposing of interests other than those connected directly with the mining of coal.—V. 169, p. 2646.

Pennsylvania Power & Light Co.—Stock Oversubscription Reported—The company announced July 19 that its recent offering of 415,983 shares of common stock (no par) was oversubscribed. Holders of subscription warrants subscribed for 384,933 shares, employees for 55,895 shares, and the conditional subscription privilege amounted to 206,200 shares. As a result, employee subscriptions will be subject to pro rata allotment and the conditional subscription privilege will not be exercised. The partial payment deposited pursuant to the conditional purchase privilege will be returned promptly. For further details see V. 170, p. 10.

Registers 75,000 Shares of Preferred—

The company on July 20 filed a registration statement with the SEC covering 75,000 shares of 4½% cumulative preferred stock (par $100). Underwriters are The First Boston Corp. and Drexel & Co. The money will be added to general funds and will be used in company's construction program.—V. 170, p. 10.

Pennsylvania Salt Mfg. Co.—New Product—

The company on July 20 announced a new, improved cleaner for reverse current cleaning of zinc base die castings prior to electroplating.

The new product will be marketed by Pennsalt's Special Chemicals Division under the name of Pennsalt Cleaner Z-54. It is composed of carefully balanced, anhydrous alkaline ingredients plus a combination of synergistic surface active agents. Usually, according to Joseph J. Duffy, Jr., divisional manager of sales, Z-54 is employed after a proper pre-cleaning operation such as spray washing, emulsion cleaning, or vapor degreasing.—V. 169, p. 2107.

Peoples Drug Stores, Inc.—Sales Up Slightly—

Period End. June 30—	1949—Month	—1948	1949—6 Mos.	—1948
Sales	$3,765,717	$3,760,137	$22,612,124	$21,977,130

This company had 141 stores in operation on June 30, 1949, against 137 a year before.—V. 169, p. 2647.

Pfeiffer Brewing Co.—Elects New Director—

Homer C. Fritsch, Sr., has been elected a director to fill the unexpired term of Carleton S. Smith, whose resignation has been accepted.

Mr. Fritsch is Vice-President and General Manager of Parke, Davis & Co. He is also a director and Secretary to the Directors Executive Committee for that firm.—V. 170, p. 10.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended July 16, 1949 amounted to 135,957,000 kwh., an increase of 1,940,000 kwh., or 1.4%, over the corresponding week of last year.—V. 170, p. 207.

Philadelphia Transportation Co.—Fare Rise Suspended

The Pennsylvania Public Utility Commission on July 12 suspended for an additional three months a $6,601,000 fare increase sought by this company.

The Commission voted 3-to-2 to defer until Oct. 21 a decision on the company's request to raise basic fares to 13 cents from 10 cents. The Commission previously granted the company the right to increase fares to 13 cents "temporarily," but the increase was later set aside by the State Superior Court.

The Commission took no action on a second request by the company for a "temporary" fare increase under which it would retain the present 10-cent fare but eliminate free transfers.—V. 169, p. 2107.

Philco Corp.—Kennally President of Division—

Thomas A. Kennally, Vice-President and Assistant to the President of Philco since January, 1948, has been named President of the company's Electromaster electric range divsion, it was announced July 15 by William Balderston, President of Philco Corp. Mr. Kennally will also continue to serve as an officer and director of Philco and as a member of the company's management committee.

Since Philco acquired the assets of Electromaster, Inc. to enter the electric range field early this year, Mr. Kennally has devoted much of his attention to the integration of that business with Philco's other activities and the introduction of the Electromaster line to Philco distributors and dealers.—V. 170, p. 208.

Philip Morris & Co., Ltd., Inc.—Earnings—

Quarter Ended June 30—	1949	1948
Sales	$63,411,000	$50,689,000
Net profit after taxes	3,698,000	1,704,000
Earnings per common share	$1.75	$0.75

O. Parker McComas, President, on July 12 also announced that of the sales increase, $2,779,000 reflected the price rise in effect this year and $9,943,000 came from increased volume. The 1949 quarterly sales included $61,714,000 domestic and $1,697,000 in export business.

Mr. McComas explained to shareholders that the financing of the larger inventories necessitated by increased business had been handled by short-term bank loans. These loans, which totaled $30,000,000 at the end of the fiscal year, reached a peak of $32,750,000.

"We expect that these loans will be in the neighborhood of $20,000,000 at the time we enter the tobacco markets this year," he said. "No permanent financing will be undertaken during the current fiscal year, as it is the feeling of directors that the funds needed for the coming tobacco season can best be provided by bank borrowings."—V. 169, p. 2423.

Pittsburgh Plate Glass Co.—New Plant—

A chlorinated benzene producing plant has been placed in operation in Natrium, W. Va., by the company's Columbia Chemical Division, according to an announcement by E. T. Asplundh, Vice-President in charge of chemical operations.

Under construction for more than a year, the plan adjoins a large chlorine and caustic soda producing facility constructed during the early war years. Estimated cost of the new plant is more than $1,000,000.

The new plant will produce monochlorbenzene, muriatic acid, paradichlorbenzene and orthodichlorbenzene as co-products in a continuous chemical process. Production of the chlorinated benzenes, basic chemicals in the organic field, marks the Columbia Chemical Division's entry into the field or organic chemical compound production.—V. 170, p. 208.

Plough, Inc.—Sales & Earnings Higher—

Period End. June 30—	1949—3 Mos.	—1948	1949—6 Mos.	—1948
Net sales	$3,913,165	$3,495,168	$7,885,165	$6,927,037
Net profit	186,000	176,040	322,400	272,920
Shares outstanding	450,000	450,000	450,000	450,000
Earnings per share	$0.41	$0.39	$0.71	$0.60

—V. 170, p. 111.

Portland General Electric Co.—May Earnings Off—

Period End. May 31—	1949—Month	—1948	1949—12 Mos.	—1948
Net income	$182,512	$221,626	$2,017,852	$2,832,138

Rate increases granted by the Public Utilities Commissioner of Oregon effective May 24 were reflected only to a negligible degree in the May income figure, Thomas W. Delzell, Chairman, said. Although gross revenues for the month were $41,276 higher than in May of last year, they did not reach estimates largely because of milder than average weather and the effects of daylight saving time, he added.

Total operating revenues for the 12-month period ended May 31 were $19,440,251, as compared with $17,825,380 for the corresponding period ended May 31, 1948.—V. 169, p. 2756.

Potomac Edison Co.—Further Investments in Subs.—

An application has been filed with the SEC under which the company proposes to make additional common stock investments in Potomac Light & Power Co., Martinsburg, W. Va., and South Penn Power Co., Waynesboro, Pa., to finance their construction of property additions.

Under such proposal, Potomac Edison would acquire 48,000 shares of (no par) common stock of South Penn for $240,000, and 3,750 shares of ($100 par) common stock of Potomac Light for $375,000. The proceeds would be used for construction, except that South Penn would use $50,000 to repay an open account indebtedness due Potomac Edison.

The SEC has given interested persons until July 28 to request a hearing upon the proposal.—V. 169, p. 2756.

Provident Mutual Life Insurance Co. of Philadelphia—Investments Reach a New High—

Outstanding investments of this company reached a new high of $598,000,000 at the end of the first half of 1949. New investments during the period amounted to $35,800,000 at a gross return of 3.58% as against a yield of 3.41% for the corresponding period of 1948.

Biggest classification of new investments was $15,600,000 in industrial bonds; second was mortgages at $13,800,000.

Insurance in force increased to $1,334,000,000. New insurance sold amounted to $49,400,000.—V. 169, p. 2424.

Public Service Co. of New Hampshire—Stock Sold—The offering of 104,804 shares of common stock (par $10) has been sold and the books closed, Kidder, Peabody & Co. has announced.

Of the 43,072 shares offered by the company to stockholders other than Nepsco 4,740 shares were subscribed for and the 38,332 unsubscribed shares were taken up by the underwriters, which together with 61,732 shares, rights to which were waived by Nepsco, were sold by the underwriters. See also V. 169, pp. 2647, 2756.

Pullman, Inc.—Buys More of Its Stock—

A total of 37,200 capital shares were purchased in the open market in June at an average price of $32.12 per share, the total cost, including brokerage, amounting to $1,204,432. On June 30 there were 2,519,031 shares outstanding.—V. 169, p. 2533.

Rochester Telephone Corp.—Earnings—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Operating revenues	$907,581	$823,614	$4,459,025	$3,857,365
Uncollectible oper. rev.	1,584	1,435	9,369	6,136
Operating revenues	$905,997	$822,179	$4,449,656	$3,851,229
Operating expenses	693,522	623,880	3,313,260	3,130,007
Operating taxes	120,404	114,161	627,295	465,718
Net oper. income	$92,071	$84,138	$509,101	$255,504
Net after charges	43,670	57,436	272,581	123,361

—V. 169, p. 2756.

Rockland Light & Power Co.—To Construct Hydroelectric Plant on New York City Municipal Reservoir Aqueduct—

The company has filed with the FPC a declaration of intention to construct a 15,000-kilowatt hydroelectric generating plant on East Branch Tunnel, an aqueduct leading from Pepacton reservoir on East Branch of Delaware River to a New York City municipal water supply reservoir on Rondout Creek in Eastern New York State.

Rockland Light requested a finding by the Commission that the construction of the plant will not affect the interests of interstate or foreign commerce.

The company proposes to enter into a contract with the City of New York which will give it the right to operate the plant for 50 years, at the end of which time the hydroelectric plant shall become the property of the City at no cost. During this 50-year period,

(Continued on page 48)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
-- ---	-- ---	37 Jun 14	42⅝ July 20	Abbott Laboratories new 5		41¼ 41⅝	41¾ 42½	42⅛ 42⅝	41¾ 42¼	41½ 42¼	4,500
76 Dec	100 May	70 May 2	102⅞ July 7	Abraham & Straus No par		*98 102⅞	*98 102⅞	*98 102⅞	*98 102⅞	*98½ 102⅞	---
2½ Dec	6¾ Jan	1⅞ Jun 16	3 1/16 Jan 7	ACF-Brill Motors Co 2.50		*2½ 2⅝	2⅝ 2⅝	2¼ 2½	*2¼ 2½	2⅜ 2⅜	1,500
-- ---	-- ---	18¼ Jun 13	21⅝ May 26	Acme Steel Co new 10	STOCK EXCHANGE CLOSED	19¼ 19⅝	19⅝ 19⅝	19⅝ 20	19⅜ 19⅜	19⅛ 19⅜	2,100
14¾ Feb	23⅜ May	x17⅛ Jun 14	19¾ Jan 6	Adams Express Co 1		18⅜ 18⅞	18⅞ 18⅞	19 19⅛	18⅝ 19	18⅞ 19	2,600
35 Dec	46½ Jan	35 Jan 5	41½ Apr 7	Adams-Millis Corp No par		*36 38	*36½ 38	38 38	*36 39½	*36 39½	100
27⅛ Dec	41½ July	27⅞ Mar 28	31¼ July 21	Addressograph-Multigraph Corp 10		30½ 30½	30⅝ 30⅝	30¾ 30¾	31¼ 31¼	31½ 31⅞	600
7⅛ Feb	22⅝ Dec	14¾ Feb 5	20¼ May 17	Admiral Corp 1		16¾ 17¼	17 17⅜	17⅝ 17⅞	17¼ 18	17⅝ 17¾	8,000
-- ---	-- ---	5⅝ Jun 20	8¾ Apr 19	Affiliated Gas Equipment com 1		5⅞ 6	5⅞ 6	5⅞ 6⅛	5⅞ 6⅛	6 6¼	3,900
-- ---	-- ---	46 May 25	47⅝ July 13	$3 preferred w w 50		46½ 46½	*45½ 47	46½ 46½	47 47	*46 48	400
x18¾ Dec	27⅞ May	18⅝ Jan 3	23¾ May 16	Air Reduction Inc No par		22¾ 23	22¾ 23⅛	22¾ 23⅛	22¾ 22⅞	22¾ 22⅞	8,100
99 Nov	108 May	97½ Mar 9	100½ May 23	Alabama & Vicksburg Ry 100		*99½ 102½	*99½ 102½	*99½ 102½	*99½ 102½	*99½ 102½	---
2½ Nov	4¾ May	2⅞ Jun 21	3⅞ Apr 2	Alaska Juneau Gold Mining 10		3 3	3 3	3 3⅛	3 3¼	3 3⅛	5,600
13½ Dec	21¾ May	13⅛ Feb 15	16¼ July 20	Aldens Inc common 5		14¾ 15	15¼ 15⅝	15¾ 16¼	15¾ 15⅞	*15¼ 15¾	3,900
65 Nov	80¾ Jun	64 Apr 14	70 Mar 4	4¼% preferred w w 100		*67 68½	*67 68½	67 67	*66 67½	*66 67½	10
2½ Dec	4⅝ May	2⅛ Feb 25	3 May 2	Allegheny Corp common 1		2⅜ 2½	2⅜ 2½	2⅜ 2½	2½ 2½	2⅜ 2½	11,900
37 Feb	58½ Oct	40½ Feb 25	50¼ July 20	5½% preferred A 100		48¾ 48⅞	48¾ 49¾	49¾ 50¼	50 50	50 50	1,400
65¼ Dec	75 May	64¾ Jan 24	75 May 13	$2.50 prior conv preferred No par		*69 71	*69 71	*69 71	*69 71	*69 71	---
23⅝ Dec	34 May	17⅛ Jun 14	27½ Jan 7	Allegheny Ludlum Steel Corp No par		20 20	20 20¼	20¼ 20⅜	20 20¼	20 20¼	3,600
100 Dec	109 May	90 July 12	104 Mar 12	$4.50 conv preferred No par		*90 92⅝	*90 92⅝	*90 92⅝	91⅝ 91⅝	*90 94	100
90 Mar	96 Apr	83 July 7	93¾ Feb 17	Allegheny & West Ry 6% gtd 100		*81 87	*82 87	*82 87	*82 87	*82 87	---
7⅝ Dec	11¾ Jun	6 Jun 13	8½ Jan 10	Allen Industries Inc 1		6⅜ 6⅝	6½ 6½	*6¾ 7	6⅞ 7	*7⅛ 7½	900
x171 Mar	198 May	165 Jun 16	188½ Jan 24	Allied Chemical & Dye No par		173 174½	175 175½	174½ 174½	173 174	*173 174¼	900
16¾ Dec	21⅞ Jan	15½ Jun 14	18½ Feb 1	Allied Kid Co 5		16¼ 16¼	*16⅛ 16½	*16⅛ 16½	*16⅛ 16½	*16⅛ 16½	100
25⅝ Dec	34¾ May	24⅞ Jun 15	28½ May 19	Allied Mills No par		27 28	28 28	*27¾ 28½	*28 28¼	27½ 28	1,000
25 Feb	37⅛ May	25⅛ Feb 25	31⅞ July 21	Allied Stores Corp common No par		30¼ 30⅞	30⅝ 31⅛	31 31¾	31¼ 31⅞	31⅛ 31⅝	7,800
81 Mar	91 Jun	83½ Jan 8	90½ July 22	4% preferred 100		*90 92	*90 92	*90 92	*90 92	90½ 90½	100
26⅜ Dec	42⅛ May	25⅛ Feb 25	30¾ May 12	Allis-Chalmers Mfg common No par		28¼ 28⅝	28¼ 28½	28½ 29¼	28½ 28¾	28½ 28¾	5,400
73 Dec	98 Jun	76 Jun 22	83 May 17	3¼% conv preferred 100		*77¼ 78½	*77¼ 78½	*78 78½	78¼ 78¼	78 78	200
x25 Nov	31½ Oct	26⅜ Jan 3	31¾ May 10	Alpha Portland Cement No par		29¾ 30	29¾ 30¼	30¼ 31⅜	31⅜ 31½	31 31¼	2,100
3⅛ Nov	6½ May	2⅜ Jun 14	3½ Jan 6	Amalgamated Leather Co com 1		2⅞ 2⅞	2⅞ 2⅞	2¾ 2⅞	2⅝ 2⅝	2½ 2¾	1,400
44 Nov	50 Jan	37 Apr 29	43 Jan 31	6% convertible preferred 50		*40 43	*40 43	*40 43	*40 43	*40 41	---
83¾ Feb	121 May	89¼ Feb 7	106 Apr 18	Amerada Petroleum Corp No par		99 101½	*100 101	101 102	102 102¼	102½ 102¾	1,600
34½ Dec	52½ Jun	34¼ Jan 3	40½ Jan 25	Amer Agricultural Chemical No par		38 38	38 38½	38⅞ 38⅞	38⅞ 38⅞	*38 38½	600
6⅛ Oct	10 Mar	6¾ Jan 3	10⅜ July 22	American Airlines common 1		9½ 9¾	9⅝ 9¾	9⅝ 9⅞	9¾ 10	10 10⅜	67,100
47 Nov	68 Mar	51 Jan 4	65¼ July 22	3½% cum conv preferred 100		64 64	64 64½	64 64¾	64¼ 65	64½ 65¼	3,700
18¾ Mar	29⅞ July	20 Jun 13	24½ Mar 31	American Bank Note common 10		23 23	23 23⅛	23¼ 23½	23 23	23¼ 23½	2,200
58½ Feb	70 May	61⅝ July 6	66¼ Feb 14	6% preferred 50		*63½ 64¼	63½ 64½	*63½ 65	*63½ 65	63½ 63½	60
-- ---	-- ---	x7½ Jun 29	10⅛ Mar 29	American Bosch Corp 2		8⅛ 8¼	8⅛ 8⅛	8 8⅛	8 8⅛	8 8⅛	5,700
31⅝ Dec	43⅝ May	30½ Mar 23	35 Jan 10	Amer Brake Shoe Co com No par		31¾ 31¾	31¾ 32	32⅛ 32⅝	32¼ 32⅝	*32 32⅝	1,700
103 Nov	111 Jun	96½ July 11	104 Jan 11	4% conv preferred 100		*98⅞ 99½	*98¾ 99½	99 99	*98½ 99½	98⅜ 99½	300
6¼ Sep	10¼ Dec	5½ Jun 1	10½ Jan 3	American Broadcasting Co Inc 1		6½ 6⅝	6⅛ 6½	6½ 6½	6¼ 6½	6¼ 6¼	2,500
3 Dec	6¾ Jun	2½ Jun 13	3¾ Jan 7	Amer Cable & Radio Corp 1		3⅛ 3¼	3⅛ 3⅛	3¼ 3¼	3¼ 3¼	3⅛ 3⅛	4,300
76¼ Feb	92¾ May	81 Jan 3	93¼ Apr 27	American Can Co common 25		92¾ 92⅞	x92⅛ 92⅞	92½ 93	91⅜ 92½	91¼ 91⅝	2,800
163½ Oct	177 Jun	172½ Mar 17	185 July 21	7% preferred 100		182 182	182 182	184 184	184 185	185 185	380
28⅛ Nov	49⅛ Jun	21½ Jun 6	33½ Jan 7	American Car & Fdry com No par		27⅞ 28½	28⅛ 28⅜	28⅛ 28¾	28⅜ 28½	28 28⅛	8,100
74 Nov	100⅛ Jan	60 Jun 1	82 Jan 11	7% preferred 100		65 65	*66¼ 66½	66½ 67¼	67¼ 67¼	*66½ 68	900
18¾ Mar	27 May	19½ July 1	22¾ Mar 30	American Chain & Cable No par		*19⅞ 20¼	20¼ 20¼	*20 20⅜	20⅜ 20⅜	*20 20½	200
104¼ Jan	110 Aug	106½ May 6	109 July 5	5% non-cum preferred 100		*107⅛ 108¾	*107⅛ 108½	*107⅛ 108½	*107⅛ 108½	*107⅛ 108½	---
38 Dec	51 May	39⅝ Feb 15	46½ Apr 4	American Chicle Co No par		43¾ 44¼	44 45	44¾ 45	45 45¼	45½ 45½	4,100
15 Dec	20¼ Jun	15¼ Feb 8	18¾ May 4	American Colortype Co 10		*16½ 17½	*16⅝ 17½	17 17	*16⅞ 17⅞	16¾ 16⅞	400
14½ Dec	22½ Jun	14 Jun 14	17¾ Mar 21	American Crystal Sugar com 10		15¼ 15¼	*14¾ 15	15 15	*14⅝ 15¼	*14⅝ 15¼	400
81 Dec	94 Jun	72 July 1	87 Mar 11	4½% prior preferred 100		72 72	*72 73	73 73	*72 74½	*72 73	50
33¼ Feb	43 Oct	35¼ Feb 8	44½ July 20	American Cyanamid Co com 10		43½ 43⅞	43⅝ 43⅞	43¾ 44½	43⅜ 43⅜	43½ 44	8,500
94½ Feb	107¼ Jun	99 Jan 3	107½ July 13	3½% conv preferred series A 100		106½ 107	107¼ 107¼	107 107⅜	*106½ 107	106½ 106½	800
25 Feb	49¾ May	25¼ Jun 14	36⅞ Mar 31	American Distilling Co 20		*29½ 30	*29½ 30	29½ 30	28¾ 29½	*28¾ 30	900

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
5 Jan	7⅜ May	4⅞ Feb 28	6⅛ Apr 5	American Encaustic Tiling 1		5¼ 5¼	5¼ 5¼	*5⅛ 5⅜	5⅛ 5⅜	*5¼ 5½	1,000
14⅛ Mar	19½ Oct	15¾ Feb 24	17½ May 21	American European Secur No par		*16½ 17	*16½ 17	16½ 16½	17 17	17 17	600
13⅛ Dec	19 Apr	13¾ Jan 5	18 Apr 8	American Export Lines Inc 40c		16¾ 16½	*16⅛ 16¾	16¾ 17	17 17	17 17⅛	1,200
1½ Sep	4¼ May	1½ Jun 7	2⅛ Jan 10	Amer & Foreign Power com No par		*1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	*1⅝ 1¾	800
42 Dec	89½ Jan	44 Jan 3	58 Apr 4	$7 preferred No par		46½ 46¾	46½ 46½	46 46⅝	46 46	46 46	1,600
6⅛ Dec	14¾ Jun	6¼ Jan 3	9⅛ Apr 6	$7 2nd preferred A No par		7¾ 7¾	7⅝ 7¾	7⅝ 7⅝	7½ 7½	*7½ 7¾	600
37 Nov	77¾ Jan	37 Jun 17	51 Jan 31	$6 preferred No par		39 40	40½ 40½	40⅛ 40⅜	40 40	*39¾ 40¼	900
35¾ Dec	43¼ May	34 Jun 13	37¼ Feb 4	American Hawaiian SS Co 10		35¼ 35¼	35½ 35½	*35⅝ 35⅞	36 36½	*36 37	500
3½ Dec	7⅝ Jan	3⅛ Jun 6	5 Jun 24	American Hide & Leather com 1		4 4	3⅞ 4	3⅞ 4	*3¾ 4	*3¾ 3⅞	1,000
46 Jun	53 Jan	46 Jun 3	47¼ Jan 27	6% conv preferred 50		*45 48	*46 48	*46 48	*46 48	*46 47½	---
20⅞ Feb	26¾ May	24¼ Jan 5	29 May 17	American Home Products 1		27⅝ 28	27⅝ 27¾	27⅝ 28⅛	27⅜ 27¾	27⅝ 27⅝	7,600
5½ Dec	8¼ May	5¼ Jan 5	9 July 21	American Ice Co com No par		8⅝ 8⅝	8⅝ 8⅞	*8¾ 9	8⅞ 9	8⅞ 8⅞	2,100
79 Dec	92 Jan	73 Feb 23	94 July 19	6% non-cum preferred 100		*90 94	94 94	*90 100	*90 98	*90 98	100
10⅝ Feb	15⅛ Jun	11½ Feb 7	12⅞ May 16	American International Corp No par		12⅛ 12⅛	12¼ 12¼	12⅞ 12⅞	*12¼ 13	*12 12⅝	400
13½ Jan	19 Jun	15⅞ Mar 1	18¼ July 22	American Investment Co of Ill 1		17½ 17½	17½ 17½	*17½ 17¾	17¾ 17¾	17¾ 18¼	800
16½ Dec	26¾ Jun	12⅜ Jun 14	18⅞ Jan 20	American Locomotive common 1		13⅝ 13¾	13½ 13¾	13½ 13¾	13¼ 13½	13⅛ 13⅛	8,400
95⅝ Feb	108 Jun	73 Jun 22	102 Jan 20	7% preferred 100		74⅝ 74⅝	74¾ 74¾	*75⅝ 78	*75½ 78	*75⅜ 78	300
12¼ Nov	21¾ May	11½ Jun 13	14⅛ Apr 12	Amer Mach & Fdy Co com No par		12⅞ 13⅛	13⅛ 13⅜	13 13⅜	13⅛ 13⅜	13⅛ 13⅜	4,900
72½ Dec	94¾ Jun	76 Jan 3	81¾ Apr 20	3.90% preferred 100		79 79	*78½ 79	79 79	*78½ 79	*78½ 79	40
6 Dec	10½ May	4⅜ Jun 7	7⅜ Mar 14	Amer Machine & Metals No par		*4⅞ 5	5 5	5¼ 5¼	5 5	*5 5¼	300
24¼ Mar	35 July	22¼ Jun 13	30¾ Jan 19	American Metal Co Ltd com No par		26⅜ 26⅝	26¼ 26⅝	26⅝ 27	26¾ 27	27 27½	5,500
93 Dec	98 Dec	96¾ Jan 4	104 July 22	4½% preferred 100		*102½ 104	*103 104	103 103	*103¾ 105	103¾ 104	350
5⅝ Dec	8¾ Jan	5⅝ Jan 3	6⅞ Jan 22	American Molasses Co 1		*6 6⅜	*6 6⅜	*6 6⅜	*6 6⅜	*6 6⅜	---
29 Feb	35 Dec	32 Feb 8	36 July 15	American News Co No par		*35 36	35⅜ 35⅜	35½ 35½	*35 35⅜	*35 35⅜	300
6⅝ Feb	11⅝ Jun	7½ Feb 25	10¾ July 18	Amer Power & Light com No par		10½ 10¾	10½ 10¾	10⅝ 10¾	10½ 10⅝	10½ 10⅝	25,900
80⅛ Nov	95½ May	83⅜ Feb 11	95⅝ July 7	$6 preferred No par		94½ 95	95⅛ 95½	95½ 95½	95⅜ 95⅜	94⅝ 95⅛	1,600
69¼ Nov	86½ May	70⅝ Feb 10	81 May 17	$5 preferred No par		79½ 80	80⅛ 80⅜	80¼ 80¾	80 80½	80 80	3,800
12½ Feb	16⅞ May	10 Jun 6	14⅞ Jan 7	Amer Rad & St San'y com No par		12⅜ 12¾	12⅝ 12¾	12¾ 13	12⅝ 12⅞	12⅝ 12⅞	16,500
162½ Nov	176 Jan	169 Mar 31	175 Feb 25	7% preferred 100		173½ 173½	*173 176	*173 176	*173 176	*173 176	30
6½ Dec	12⅛ Jan	6½ Mar 8	8 May 5	American Safety Razor 5		7⅜ 7½	7⅜ 7½	7½ 7¾	7½ 7½	*7⅜ 7½	2,900
16½ Feb	28 Oct	23½ Jan 4	31⅛ July 14	American Seating Co No par		30 30⅝	30¼ 30½	30¾ 30⅞	30¼ 31⅛	30⅜ 30½	3,400
38 Sep	46 Apr	37 Jun 17	41½ Feb 3	Amer Ship Building Co No par		38½ 38½	*37½ 38½	38 38	*38 38¼	*38 38¼	40
46¾ Feb	68 May	39¼ Jun 13	56¾ Jan 7	Am Smelt & Refg common No par		45¾ 46¼	45½ 46⅛	46¼ 47	46 46½	46 46¼	5,000
139 Mar	163½ Jun	142 Feb 11	155 July 19	7% preferred 100		*152⅛ 154	154 155	154 154	*154 155	154 154	140
31 Mar	35½ May	34½ Jan 5	40½ July 22	American Snuff Co com 25		39⅛ 39¼	39⅞ 40	*39½ 40½	39¾ 39¾	40 40½	700
125 Nov	140 Jan	130 Jan 3	142 May 17	6% non-cum preferred 100		*141 145	*141 145	*141 145	*141 145	*141 145	---
25¼ Nov	35½ Jun	19¼ Jun 14	28 Jan 7	American Steel Foundries No par		22½ 22¾	22½ 22⅞	22⅞ 24⅜	23⅞ 24⅜	24¼ 24¼	4,100
21 Dec	27 Apr	21¼ Jan 6	26¼ May 13	American Stores Co No par		25¾ 25¾	26⅛ 26⅛	25¼ 26¼	25¾ 25¾	26 26	1,200
10½ Dec	24½ Jan	7⅝ Jun 17	12½ Jan 13	American Stove Co No par		8¾ 8¾	*8⅜ 8¾	*8¼ 8¾	*8¼ 8¾	8½ 8½	200
34½ Feb	41 May	31¾ Feb 25	37¼ Jan 10	American Sugar Refg common 100		36 36½	36⅝ 36⅝	*36 37	35 36	*35 36¼	900
116½ Mar	131½ July	120 Jun 10	126½ Jan 17	7% preferred 100		*121 125	*121½ 123⅛	*121 123⅛	*121 123⅛	*121 123⅛	---
16¾ Dec	20⅞ May	16 July 6	18⅜ July 20	American Sumatra Tobacco 5		18 18	18 18	18 18⅜	17⅝ 17⅝	*17⅝ 18	1,400
147⅞ Mar	158⅝ Jun	138 Jun 14	150⅝ Jan 5	American Tel & Tel Co 100		141⅛ 141½	141⅛ 141⅞	141⅝ 141⅞	141¾ 141⅞	141⅝ 142	19,100
54¼ Mar	68½ Jan	60¼ Jan 3	70¾ May 26	American Tobacco common 25		69½ 70	70 70⅛	69¾ 70	69⅜ 70	69⅛ 69⅝	5,200
131 Oct	144 Mar	135 Jan 3	149½ Jun 13	6% preferred 100		*146 148½	146 146½	146 146	*147 148	147 147½	180
46¾ Feb	71½ July	49⅞ May 10	63 Jan 7	American Viscose Corp common 14		x58¼ 59	58¾ 59	58½ 59	58¼ 58¾	58½ 59	6,900
115½ Nov	120 Jun	x117¼ Apr 18	120 May 16	5% preferred 100		x118¾ 118¾	*119 119½	*119 119½	119¾ 119¾	119½ 119⅞	180
6¾ Dec	8⅜ Apr	6¾ Jan 3	8⅛ Mar 30	Am Water Works Co Inc 5		7⅜ 7⅜	7⅜ 7½	7½ 7½	7½ 7½	7⅜ 7⅝	2,200
x33⅞ Nov	56⅞ July	21⅝ Jun 6	38⅝ Feb 17	American Woolen common No par		26⅝ 27	26⅞ 27⅜	27⅜ 27¾	27½ 28⅜	27⅞ 28⅛	11,100
90 Dec	104 Jun	83 Mar 31	91½ Mar 11	7% preferred 100		*83 88	*85½ 88	*86 90	*86 90	*85 90	---
76¾ Mar	112½ July	59¾ Jun 2	80 Jan 4	$4 conv prior preference No par		64⅝ 64⅝	64⅝ 64⅝	65¾ 66½	*66 66½	66½ 67	500
x5⅛ Dec	8¾ Jun	4½ Jun 6	6⅝ Jan 7	Amer Zinc Lead & Smelt com 1		5⅞ 6	6 6	5⅞ 6⅛	5¾ 5¾	5¾ 5⅞	3,900
51 Nov	67 May	48½ Jun 1	57½ Jan 24	$5 prior conv preferred 25		53¾ 53¾	53¼ 53⅞	54 54¾	54⅜ 54¾	*54½ 55	430
30½ Feb	41¼ May	25⅛ Jun 14	35¼ Jan 7	Anaconda Copper Mining 50		28 28⅜	28⅜ 29	28½ 28⅞	28⅛ 28½	27¾ 28⅛	12,200
30 Feb	45¼ Jun	22½ Jun 14	35⅞ Jan 8	Anaconda Wire & Cable No par		25¾ 25¾	25⅛ 25⅝	25⅞ 26½	25¼ 26	25⅛ 25½	1,010
25¼ Oct	38½ Jan	25½ Jan 3	34¾ July 20	Anchor Hock Glass Corp com 12.50		33¾ 33⅞	34 34¼	34½ 34¾	*33⅞ 34½	34½ 34¾	2,400
98 Sep	107 Jun	99½ Mar 29	105 Mar 2	$4 preferred No par		*104¼ 106	*104¼ 106	*104¼ 106	*104¼ 106	*104¼ 106	---
46¼ Mar	60½ Jun	48¼ Jun 20	55¼ Jan 27	Anderson, Clayton & Co 21⅝		*49½ 50	*49½ 50	50 50½	*50 51½	*50 51½	500
18⅛ Feb	36⅛ Jun	15⅜ Jun 13	23¾ Jan 7	Anderson-Prichard Oil Corp 10		18¼ 18⅜	18⅜ 18¾	18¾ 18⅞	18⅜ 18½	18⅛ 18¼	3,500
8 Mar	14 Apr	8½ July 7	10¼ Jan 12	Andes Copper Mining 20		*8½ 9½	*8¾ 9½	*8¾ 9½	*8¾ 9½	*8⅞ 9½	---
4 Dec	6¾ May	2⅝ Jun 3	4¼ Jan 5	A P W Products Co Inc 5		2⅞ 2⅞	*2⅝ 3	*2⅝ 3	*2⅝ 3	*2⅝ 3	100

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
24 Nov	34¾ Jun	26¾ May 2	33½ July 22	Archer-Daniels-Midland No par		32½ 32½	32½ 32½	33 33	33 33	33 33½	1,500
23⅝ Nov	32½ Oct	19½ Jun 14	27½ Jan 26	Armco Steel Corp com 10		21⅜ 21¾	21¾ 22⅜	22⅜ 22¾	22⅜ 22⅝	22⅛ 22½	6,800
89 Dec	101½ Jun	77 Jun 15	95 Feb 3	4½% conv preferred 100		79½ 80	79¾ 80	80 81	80½ 81	80½ 81½	770
6⅞ Dec	15⅛ May	5 Jun 13	7⅞ Jan 8	Armour & Co of Illinois com 5	STOCK	5⅜ 5½	5⅜ 5½	5¼ 5½	5¼ 5⅜	5¼ 5⅜	7,300
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred No par	EXCHANGE	*55 56	*55 56⅛	56½ 57¼	57 57	56¾ 56¾	400
41¾ Feb	56¾ Jun	38⅝ Jun 13	49½ Jan 21	Armstrong Cork Co com No par	CLOSED	41⅝ 42	42¼ 42⅜	42½ 42⅝	42⅝ 43	43¾ 43¾	2,700
88 Jan	99¼ Jun	94 Jun 22	99¾ Feb 4	$3.75 preferred No par		*97⅛ 97¾	97¾ 98¼	98¾ 98¾	*98½ 99	*98½ 99	40
103 Nov	115½ July	105¼ Jun 15	110½ Jan 3	$4 conv preferred No par		*107⅝ 108½	*108 108½	*108 108½	*108 108½	108¼ 108¼	50
13¾ Dec	18½ Jun	13⅜ Mar 1	16¾ Jun 30	Arnold Constable Corp 5		*14¼ 15	*14¼ 15	*14½ 15	15 15	*14⅝ 15⅛	100
11¼ Dec	17¾ Aug	7⅞ July 18	13½ Jan 11	Artloom Carpet Co Inc No par		7⅞ 8⅛	8 8	8 8⅛	8½ 8½	*8½ 9	900
12½ Mar	19 May	11⅝ Feb 28	15¼ July 15	Associated Dry Goods common 1		15⅛ 15¼	15 15⅛	15 15⅛	14⅞ 15	14⅝ 14⅞	4,800
98 Dec	111 May	95 Apr 27	103 Jan 21	6% 1st preferred 100		99½ 99½	99 99½	99½ 99½	99½ 99½	99½ 99½	680
87½ Dec	106 July	87 Apr 12	98½ Jan 27	7% 2nd preferred 100		*92½ 93¾	*93 93¾	93 93¼	94 94	*93 95	110
26 Jan	35 Jun	30¾ Feb 14	37¾ May 16	Associates Investment Co 10		35 35	35 35¼	35¼ 35⅜	*35 35½	*35⅛ 35½	800
84 Feb	120⅝ Sep	80 Jun 14	105½ Jan 7	Atch Topeka & Santa Fe com 100		84¾ 85⅛	84¾ 85⅞	86 86¾	85⅞ 86¼	86 86¼	5,100
96 Mar	107⅛ Jun	97½ Jun 14	103¼ Jan 24	5% non-cum preferred 100		98¼ 98½	98¼ 98¼	98¼ 99	*98 99	98¾ 98¾	1,100
13¼ Dec	19½ Jun	11 Jun 7	15 Jan 7	A T F Inc 10		*11⅝ 11¾	11¾ 11⅞	12 12⅛	11½ 11⅝	*11⅝ 12	900
44½ Dec	62 July	32½ Jun 13	47 Jan 7	Atlantic Coast Line RR No par		*34 34⅝	34⅛ 34⅞	35 35¾	35½ 35¾	35¼ 36¼	2,800
25⅝ Jan	64½ Dec	53 Feb 7	70½ July 13	Atl G & W I SS Lines common 1		*68½ 70	*68½ 70½	*68½ 71	*68½ 71	*68½ 71	---
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred 100		*82 85	*81½ 84	*82½ 84	83 83	83 83	200
30 Feb	50⅛ July	30½ Jun 13	39 Jan 7	Atlantic Refining common 25		34¼ 34½	34⅛ 34½	34⅞ 35	34¼ 34⅞	34 34⅝	4,700
102 Feb	114 May	106 Jun 1	109½ Feb 4	4% conv preferred series A 100		107¾ 107¾	*107¾ 108	*107¾ 108	108 108½	108 109	120
91 Feb	99 Jun	93½ Jun 24	98⅜ May 6	Preferred $3.75 series B 100		96¾ 97	97 97	96¾ 97½	97½ 97⅝	97⅝ 98¼	470
x19¾ Nov	25⅛ May	20 Jan 4	23¾ Apr 1	Atlas Corp 5		21¼ 21¼	21⅜ 21½	21¾ 22½	22 22½	22¾ 23⅜	5,800
48½ Aug	64½ Apr	42 Jun 10	58 Jan 3	Atlas Powder common No par		45¼ 46	*44¾ 45½	45½ 45¾	46 46½	*46¼ 47	840
99 Sep	114 Jan	100 Feb 7	106 Jan 7	4% conv preferred 100		*104 106½	104¾ 104¾	*104 105½	104½ 104½	104 104	120
20 Oct	24½ Jan	16½ Jun 14	20½ Jan 4	Atlas Tack Corp No par		*16 17	*16 17	*16 17	*16 17	*16 16¾	---
4¾ Dec	9⅛ May	4¾ Feb 25	6⅝ May 5	Austin Nichols common No par		*5⅞ 6¼	5⅞ 5⅞	*5¾ 6⅛	*5¾ 6	6 6	500
12¾ Nov	16¼ May	13⅛ Feb 11	15 Mar 24	Conv prior pref ($1.20) No par		*13¾ 14½	*13⅝ 14½	*13¾ 14½	*13¾ 14½	*14⅛ 14¾	---
6⅝ Dec	19 Jan	4⅜ Jun 14	8 Jan 24	Autocar Co 5c		5½ 5½	5½ 5½	5⅜ 5½	5½ 5½	5⅜ 5⅜	1,100
x11 Nov	19¼ Jan	11¼ Jun 20	17⅝ Mar 10	Automatic Canteen Co of Amer 5		*12 12¼	*12 12¼	12¼ 12½	12½ 12½	12½ 12½	700
4½ Feb	7½ Oct	4⅞ Jun 14	7½ Jan 7	Avco Mfg Corp (The) common 3		5⅛ 5¼	5⅛ 5¼	5¼ 5⅜	5¼ 5⅜	5⅛ 5¼	10,400
35¾ Jan	46 Jun	34½ Jun 14	44⅝ Jan 10	$2.25 conv preferred No par		34⅞ 35	*35 36	35⅜ 36	35½ 35½	*35¼ 35⅝	600
				B							
13⅜ Feb	16½ Jun	x13 Jun 8	14⅝ Jan 15	Babbitt (B T) Inc 1		13½ 13½	*13½ 13⅞	*13⅝ 13⅞	*13⅝ 13⅞	*13⅝ 13⅞	100
11⅛ Dec	17¼ Jun	8⅝ Jun 13	12⅝ Jan 7	Baldwin Locomotive Works 13		9⅜ 9½	9½ 9½	9½ 9¾	9¾ 9¾	9⅝ 9¾	5,500
10 Mar	16⅞ July	7⅜ Jun 13	11⅜ Jan 7	Baltimore & Ohio common 100		8¾ 8¾	8¾ 8⅞	8¾ 8⅞	8½ 8⅝	8¼ 8½	8,100
15⅝ Feb	29½ July	14¾ Jun 14	22½ Jan 7	4% non-cum preferred 100		*17¼ 17⅜	17 17⅜	17¼ 17⅝	17¼ 17¼	17¼ 17½	8,500
13½ Feb	31½ Jun	14¾ Jun 13	25 Jan 7	Bangor & Aroostook common 50		17½ 18¼	17¾ 18⅝	18⅝ 18¾	18⅝ 18¾	18 18⅜	3,800
60 Feb	80½ May	60½ Jun 13	70 Feb 3	Conv 5% preferred 100		*68 70	*68 70	70 70	*70 71	*70 71	30
40½ Nov	59 May	38 Jun 28	47⅜ Jan 3	Barber Oil Corp (Delaware) 10		40¼ 41	*40½ 41⅜	41⅜ 41½	41⅝ 41⅝	*41 42¼	800
x20 Dec	28⅞ Jun	15¼ Jun 13	21⅛ Jan 7	Barker Brothers common 10		15¾ 15⅞	15⅞ 15⅞	15⅝ 15⅝	*15½ 15¾	15¾ 15¾	1,300
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred 50		*36 36½	*36 36½	36 36	*36 36½	*36 36½	220
31 Feb	45¼ Dec	39¾ Mar 4	49 Jan 10	Barnsdall Oil Co 5		44⅛ 44¼	43⅞ 44¼	44⅛ 44⅜	44¼ 46¼	46⅛ 48⅜	11,000
9 Nov	16½ Mar	9⅞ Feb 15	13⅝ Apr 12	Bath Iron Works Corp 1		11¾ 11¾	12 12	*12 12¼	12 12	11⅞ 12	900
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc No par		11½ 11½	11¼ 11½	11½ 11½	11¾ 11¾	11½ 11½	1,800
30¾ Dec	43½ May	32 Jan 4	45¾ July 22	Beatrice Foods Co common 25		45 45	45½ 45½	*45½ 46	45⅜ 45⅝	45¾ 45¾	400
80½ Sep	90 Jan	87⅛ Feb 25	96 May 14	3⅜% conv pfd 100		*90⅝ 92	*90⅝ 92	90⅝ 90⅝	*90⅝ 92	90⅝ 92	110
16⅜ Mar	22¾ May	12½ Apr 27	20¼ Jan 8	Beaunit Mills, Inc 2.50		*13¼ 13⅜	13⅛ 13⅜	13⅝ 13⅝	13½ 13⅞	13⅛ 13⅜	1,400
69 Dec	100 Jan	69 Mar 5	76 July 15	Beck Shoe (A S) 4¾% pfd 100		*76 78	*76 78	*76 78	*76 78	*76 78	---
-- ---	-- ---	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp 1		7¾ 7⅞	7⅞ 7⅞	7¾ 7⅞	*7¼ 7½	7¼ 7¼	1,300
30 Feb	34½ Apr	27¼ Jun 30	32½ Feb 4	Beech Creek RR 50		29 29	*28 29½	*28 29½	28⅞ 29	*28 29	110
32¼ Feb	37¾ July	30½ Jun 14	37 Mar 30	Beech-Nut Packing Co 10		35 35	35 35	*34½ 35½	35⅛ 35½	35 35½	2,700
14⅛ Feb	20⅞ May	11⅝ Jun 10	16 Feb 1	Belding-Heminway 1		13 13	*13⅛ 13½	13½ 13½	*13¼ 14	*13¼ 14	300
10⅞ Nov	19¾ Mar	10⅜ Feb 14	16½ Jun 30	Bell Aircraft Corp 1		*13⅞ 14½	*13⅞ 14¼	*13⅞ 14½	*13⅞ 14½	*13⅞ 14⅜	---
14⅝ Dec	24¼ Jan	11⅛ Jun 14	17 Feb 18	Bell & Howell Co common 10		*13⅛ 13¼	13⅛ 13⅛	13¼ 13½	*13⅛ 13⅝	*13¼ 13⅝	500
90½ Dec	103½ Jun	89¼ July 5	98 Mar 21	4¼% preferred 100		*89½ 91	*89½ 91	91 91	*89½ 91	*90 93	60
26 Feb	38⅜ Jun	26 Jun 13	34⅞ Mar 30	Bendix Aviation 5		29¾ 29⅞	29¾ 30	30 30⅜	29⅝ 29¾	29¾ 30	4,100
9⅝ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances 33⅓c		7¾ 7⅞	7⅞ 8⅛	8⅛ 8¼	8⅛ 8¼	8⅛ 8¼	4,400
21 Nov	26⅜ July	21¾ Feb 24	25 July 19	Beneficial Indus Loan com 10		24⅞ 24⅞	24⅞ 25	25 25	24⅞ 25	24½ 24¾	2,100
68 Dec	87½ Mar	73½ Jan 4	78 Feb 15	Cum pfd $3.25 ser of 1946 No par		*76½ 77¾	*76½ 77¾	*76⅞ 77¾	*76⅞ 77¾	*76½ 77¾	---
86¾ Dec	102¼ July	93 Jan 5	98¾ Apr 26	Cum pfd $4 div ser of 1948 No par		96 96	*96¼ 98	*96¾ 98	98 98	*96½ 98½	200
-- ---	-- ---	2 Jun 28	2¾ July 6	Benguet Consol Mining Co 18 pesos		2½ 2⅝	2⅜ 2½	2⅜ 2½	2⅜ 2½	2⅜ 2½	51,700
23½ Feb	30½ May	23⅛ Feb 11	26¾ Jan 7	Best & Co 1		25½ 25⅝	25¼ 25½	25⅝ 25⅞	x24¾ 24¾	25 25	1,300
25 Feb	37½ May	25 May 10	30⅞ Jan 7	Best Foods 1		27⅞ 28⅜	28¼ 28½	28 28¼	28 28¼	28⅛ 28⅜	3,200
30⅜ Feb	39¾ Oct	23⅛ Jun 13	33⅞ Jan 7	Bethlehem Steel (Del) com No par		26⅛ 26½	26¼ 26⅞	26⅞ 27¾	26¾ 27⅜	26⅝ 26⅞	31,000
125 Mar	139¼ July	129½ Jun 3	136⅞ Feb 2	7% preferred 100		*132¼ 133⅛	*132¼ 133¼	*132¼ 133¼	*132¼ 133¼	*132¼ 133	---
26¾ Dec	37¼ May	22¼ Jun 29	31⅜ Mar 21	Bigelow-Sanford Carpet No par		23¾ 24	24 24	24 24⅛	24⅛ 24⅛	24⅛ 24¼	1,100
9 Nov	14¾ Jan	9⅛ May 31	11⅝ Mar 11	Birmingham Electric Co No par		9½ 9¾	9⅝ 9⅝	9⅝ 9⅝	*9⅞ 10	9⅞ 9⅞	900

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
26¼ Dec	36¼ July	22⅜ Jun 30	30½ Jan 12	Black & Decker Mfg Co No par		23½ 24	24½ 24½	23¾ 24	24¼ 24¾	*24¾ 25	900
x13 Feb	19⅞ May	10⅞ Jun 13	14¾ Mar 30	Blaw-Knox Co No par		13½ 13½	13⅛ 13⅜	13¼ 13½	13 13⅛	12⅝ 12⅞	1,800
9¾ Dec	14¾ Sep	8⅜ Jun 6	12⅜ Mar 18	Bliss (E W) Co 1		9⅜ 9⅝	9½ 9¾	9¾ 10	9⅞ 10	10⅛ 10¼	15,000
13 Dec	17½ May	9½ Jun 15	13⅞ Jan 8	Bliss & Laughlin Inc 2.50	STOCK	10½ 10½	*10¼ 10¾	*10¼ 10¾	*10¼ 10¾	*10½ 10¾	100
32¾ Mar	44⅝ July	33¾ Apr 26	42 Jun 7	Bloomingdale Brothers No par	EXCHANGE	*39 43	39 39	*38 40	*38 40	*38 40	20
19¾ Nov	29½ Apr	17⅞ Jun 13	25¾ Mar 30	Boeing Airplane Co 5	CLOSED	19¼ 19⅝	18½ 19⅛	18½ 18¾	18⅛ 18⅜	18¼ 18⅝	3,700
22¾ Dec	37¾ May	23 Apr 22	27 Jan 18	Bohn Aluminum & Brass 5		*24 24¼	24 24⅛	24¼ 24¼	24 24	23½ 23⅞	1,300
57¾ Dec	96 Jan	56 Feb 16	64 Jan 12	Bon Ami Co class A No par		*59 59½	59½ 59½	*59¼ 59½	59¼ 59½	59 59	120
30⅞ Dec	51 Jan	22⅝ July 1	32½ Jan 5	Class B No par		23 23½	*23 23¾	23½ 24	23 23½	*23⅛ 23¾	280
16½ Dec	27¾ May	16¼ May 2	19 July 20	Bond Stores Inc 1		17⅜ 17⅝	17⅝ 18½	18⅜ 19	18½ 18¾	18⅝ 18¾	5,900
37¾ Nov	44⅝ Jun	38⅜ Mar 7	42½ July 21	Borden Co (The) 15		40½ 40¾	40⅞ 41½	41⅝ 42⅜	42⅛ 42½	42⅛ 42¼	9,200
42½ Feb	66¼ July	42½ Apr 21	54 Jan 7	Borg-Warner Corp common 5		46¾ 47	46⅝ 47	46⅞ 47	46½ 46⅞	46½ 46⅜	3,700
87½ Nov	96 May	91½ May 11	96 Mar 5	3½% preferred 100		*94 96½	*94 96½	*94 96½	*94 96½	*94½ 97	---
1¾ Aug	5⅝ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented) 100		*1½ 1¾	*1½ 1¾	*1⅜ 1¾	*1⅝ 1¾	1⅝ 1⅝	500
32⅛ Dec	42 Jun	26 Jun 17	35⅜ Feb 17	Bower Roller Bearing Co 5		29¾ 29¾	29¾ 30	*30 30½	30¼ 30¼	*30¼ 30½	600
6¼ Nov	10¼ May	6⅛ Jun 13	8⅝ Mar 30	Braniff Airways Inc 2.50		7¼ 7¼	7⅜ 7½	7½ 7½	7⅝ 8	8⅛ 8½	14,300
26 Dec	71 Feb	25⅞ Jan 5	47½ Jan 10	Brewing Corp of America 15		36 36	*36 37	*36 37	*36 37	*36 37	3,000
7¼ Dec	11⅞ May	6½ Jun 13	9⅜ Apr 16	Bridgeport Brass Co No par		7¼ 7¼	7⅛ 7¼	7⅛ 7⅛	7 7¼	7 7⅛	2,500
x27¾ Mar	36⅞ Jun	21½ Jun 14	32 Jan 7	Briggs Manufacturing Corp No par		23 23¼	23¼ 23½	23½ 24	23¾ 24⅜	24⅜ 24⅜	2,200
25 Nov	34¾ May	20⅛ Jun 14	29 Jan 10	Briggs & Stratton No par		21½ 21¾	*21½ 22	21½ 21⅞	21⅝ 21⅝	*21½ 22	1,300
25¾ Nov	37¾ Jun	26½ Jun 27	33 Jan 6	Bristol-Myers Co common 2.50		29 29⅜	29⅜ 30	29½ 30	29½ 29½	29½ 29½	4,100
92½ Oct	101⅜ Apr	98 Jan 14	103 Feb 16	3¾% preferred 100		*102 103	*102 103	*102 103	*102 103	103 103	40
15¾ Mar	23¼ Sep	18¾ Jan 3	31 July 20	Brooklyn Union Gas No par		29¾ 29⅞	30 30	30¼ 31	30⅜ 30½	30½ 30¾	3,000
8⅝ Dec	12⅛ July	9 Jan 3	10½ Jan 21	Brown & Bigelow 1		9⅜ 9⅜	9¼ 9⅜	*9⅜ 9½	9¼ 9⅜	9¼ 9⅜	1,600
27 Feb	33⅞ Aug	29¼ Mar 14	32 Jun 23	Brown Shoe Co Inc common 15		31 31	*30¾ 31½	31½ 31½	*31 32	*31 32	300
90½ Feb	99 Aug	95 Jan 6	99½ Apr 8	$3.60 preferred No par		*96 97½	*96 97½	97½ 97½	*97 99	97 97	40
17¾ Feb	23½ Nov	15¼ Jun 27	22 Apr 4	Brunswick-Balke-Collender No par		16 16	16½ 16¾	16½ 17	16½ 16½	16½ 16⅝	1,200
15 Nov	24⅜ May	13½ Jun 14	17¼ Mar 14	Bucyrus-Erie Co common 5		15 15⅛	15¼ 15¼	15⅛ 15¼	15 15⅛	15 15⅛	5,300
120 Sep	124¾ July	120 Feb 16	124 Mar 19	7% preferred 100		*122 124	122½ 122½	*121 124	*121 124	*121 124	100
7⅞ Dec	11⅞ May	7½ Jun 13	9¾ Mar 30	Budd (The) Co common No par		8⅞ 9	8⅞ 9	9 9¼	9 9⅛	9⅛ 9½	20,300
65 Mar	75 July	61⅜ July 6	69¼ Jan 31	$5 preferred No par		*64½ 64⅞	64⅞ 65¼	*65 65½	65⅜ 65⅜	65½ 67	240
30½ Dec	40 Jun	26½ Jun 27	34 Jan 13	Buffalo Forge Co 1		29½ 29½	30⅛ 30⅛	30⅝ 30⅝	*31½ 32½	31½ 32½	800
78¼ Aug	90½ Jun	86 Apr 26	91¾ July 21	Buff Niag El Corp 3.60% pfd 100		*90⅜ 91½	*90½ 91¾	*90⅝ 91¾	91¾ 91¾	90⅝ 91¾	100
12⅝ Dec	21⅞ May	12¼ Feb 15	15 Mar 29	Bullard Co No par		*13⅝ 14	13¾ 13¾	14⅛ 14⅛	13⅝ 13⅝	13⅝ 13⅝	700
29¼ Feb	43¾ Jun	29⅝ Jun 15	36 Jan 11	Bulova Watch Co Inc 5		30¾ 31	31¼ 31½	31½ 31¾	31⅞ 31⅞	31¼ 31⅞	1,500
16½ Dec	24¾ Jun	13¾ Apr 19	18¾ Jan 7	Burlington Mills Corp common 1		16¾ 17	16¾ 17	16⅞ 17⅛	16⅝ 16¾	16¾ 16¾	6,500
81 Mar	97 Jun	77 May 7	92 Feb 10	4% preferred 100		*86 88	*86 88	86¼ 86¼	*86 87	*86 87	50
72⅝ Dec	100 Jun	70⅛ Jun 6	81 July 22	3½% conv 2nd preferred 100		*79 83	*79 84	*80 87	*81 84	81 81	100
77 Apr	88 Jan	73 Apr 6	77 Feb 10	3½% preferred 100		*73 78	*73 78	*73 78	*73 78	*73 78	---
12½ Feb	17¾ Jun	13½ Jun 14	16⅜ Jan 7	Burroughs Adding Machine No par		14 14¼	14 14¼	14¼ 14⅜	14¼ 14½	14¼ 14½	4,700
7⅛ Nov	10½ July	7 Jun 14	9 May 14	Bush Terminal 1		8⅛ 8⅛	8 8	8 8	8 8	8⅛ 8⅛	1,200
79 Mar	114 Dec	x97¾ Jun 13	121 Feb 4	Bush Term Bldg 7% preferred 100		*98 100	*98½ 100	*100 101⅞	*100 101	100½ 101	40
8¼ Dec	15¼ Jun	6⅛ Jun 13	9⅝ Jan 7	Butler Bros common 15		7¼ 7⅜	7⅛ 7¼	7⅛ 7¼	7¼ 7⅜	7 7¼	2,700
73 Dec	89 Jan	60 Jun 1	82 Feb 2	4½% preferred 100		63¼ 63¼	63 63	62½ 64	64 64	*63 64	190
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc 5		3⅜ 3⅜	3⅜ 3⅝	3⅝ 3⅝	3½ 3½	3½ 3½	800
16 Mar	27⅞ July	17 Jun 13	24⅞ Jan 27	Byers Co (A M) common No par		19½ 19⅞	19½ 19⅞	20 20	19⅜ 19¾	19¼ 19¼	2,000
98½ Jan	105 July	98¼ Jun 10	104 Jan 25	7% participating preferred 100		99¾ 100	*99¾ 100¼	99¾ 99¾	*99¾ 100¼	*99¾ 100¼	40
23⅜ Feb	35½ Jun	20½ Jun 13	26½ Jan 24	Byron Jackson Co No par		*20¾ 21¾	*21¼ 22	22 22	21¾ 21¾	*21¾ 22¼	200
				C							
27⅞ Mar	40½ Jun	30 Feb 26	36⅜ Jan 26	California Packing common No par		32 32¼	*31½ 32½	32 32½	*32⅛ 32¾	32½ 32½	900
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred 50		53¾ 53¾	*53¼ 54	53¼ 54	*54 56	*54½ 56	80
1½ Dec	3 May	1 Jun 2	1⅞ Jan 7	Callahan Zinc-Lead 1		1¼ 1⅜	1¼ 1⅜	1¼ 1¼	1¼ 1¼	1¼ 1¼	2,700
5 Dec	8¼ May	3½ Jun 27	5⅜ Jan 6	Calumet & Hecla Cons Copper 5		4 4⅛	4⅛ 4⅛	4 4⅛	4 4	3⅞ 4	2,000
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy No par		17¾ 18¼	18¼ 19	19¼ 19⅝	19⅛ 19½	19¼ 19¼	3,200
9 Nov	15⅝ May	9⅝ Jan 3	12⅞ Feb 4	Can Dry Ginger Ale com 1.66⅔		11¾ 11⅞	11½ 11¾	11½ 11⅞	*11½ 11¾	11¾ 11⅞	3,800
101⅛ Nov	119 Jun	100 Jun 24	109¼ Mar 21	$4.25 conv preferred No par		*103½ 105	*103½ 105	*103¼ 105	*103¼ 105	103¼ 103¼	20
37½ Dec	44 May	35½ Jun 27	41 May 6	Canada Southern Ry Co 100		35⅞ 36	*35¼ 37	*35½ 37½	*35½ 37½	35½ 35½	110
14½ Mar	x19¼ May	16¼ Jan 8	18¾ Apr 11	Canadian Breweries Ltd No par		*18 18⅝	*18 18⅝	*18 18¾	*18 18¾	*17¾ 18½	---
10 Mar	19⅛ May	10⅜ Jun 13	14⅜ Jan 7	Canadian Pacific Ry 25		11⅞ 12	11¾ 12	12 12⅛	12 12¼	12 12⅛	15,700
38 Mar	47¾ Dec	40¼ Jan 5	46 July 19	Cannon Mills No par		44½ 45¼	46 46	*46 46½	46 46	*45 46¼	400

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
11 Feb	18 May	12¼ Mar 23	15 Jan 17	Capital Admin class A common	1		*13½ 14	*13½ 14	*13¼ 13½	*13¼ 13½	*13¼ 13½	---
48½ Apr	56 Aug	50 Mar 4	55½ May 11	$3 preferred A	10		*53¾ 55	*53¾ 55	*54 55	*54 55	*54⅛ 55	---
3⅞ Sep	8⅜ Mar	5¼ Feb 23	8⅛ Apr 6	Capital Airlines Inc	1		7½ 7⅝	7⅝ 7⅝	7⅝ 7⅝	7⅝ 7⅝	7¾ 8	9,800
100½ Feb	110¾ Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry	100	STOCK EXCHANGE CLOSED	*100 100½	100½ 100¾	*101 101½	101 101	101 101	90
26¼ Dec	32 July	26⅜ Jan 17	29⅜ Mar 29	Carolina Power & Light	No par		28 28	27⅞ 28	28 28½	28⅛ 28⅛	28⅛ 28⅛	2,100
30 Dec	41¾ Jan	25½ Jun 14	35¼ Jan 29	Carpenter Steel Co	5		27⅞ 27⅞	*27½ 28	28 28	*27¾ 28	28 28	500
12⅛ Dec	19¾ May	12½ Jun 14	16¼ May 9	Carrier Corp common	10		13½ 13½	13½ 13⅞	*13½ 13¾	13⅜ 13½	13½ 13½	2,000
30 Nov	43¼ Jan	30¾ Mar 4	37 May 5	Conv preferred 4% series	50		*31½ 33	*32 32¾	33½ 33½	*32½ 33	*32½ 34	100
6¼ Mar	9 May	6 Feb 24	7⅞ Jan 17	Carriers & General Corp	1		*6¾ 7	*6¾ 7	*6¾ 7¼	*6¾ 7¼	*6¾ 7	---
35⅛ Dec	52½ Jun	30 Jun 10	37½ Jan 7	Case (J I) Co common	25		35¾ 36	35¾ 36½	36½ 37⅜	37 37½	37⅛ 37⅛	9,300
130 Feb	147½ July	131 Jan 11	140 Mar 12	7% preferred	100		135 135¼	*135 136	136 136	*135 136½	*135 136½	210
-- ---	-- ---	26⅞ Jun 7	31⅞ July 20	Caterpillar Tractor new	10		30¾ 30⅞	30⅞ 31½	31⅜ 31⅞	31¼ 31¾	31⅜ 31¾	8,200
22 Feb	39½ Jun	23½ Apr 22	32¼ Jan 7	Celanese Corp of Amer com	No par		26⅛ 26⅝	26⅛ 26¾	26⅝ 27	26¼ 26¾	26⅝ 26⅝	12,900
97 Feb	105 July	97 Apr 23	105 Mar 7	$4.75 1st preferred	No par		100 100	*100 100⅜	100⅜ 100⅜	*100¼ 101½	*100⅜ 101¾	200
123 Feb	140 May	x114 Jun 15	131½ Jan 6	7% 2nd preferred	100		*122 124	*122⅛ 124	*122⅝ 124	*122⅝ 124	123 123	10
22¾ Feb	34⅜ Jun	13¾ Jun 17	26¾ Jan 7	Celotex Corp common	No par		15¼ 15¾	15½ 16	15⅞ 16⅜	15¾ 15⅞	15¾ 16⅛	3,100
17⅝ Dec	20⅛ Jan	15½ Jun 17	18¾ Jan 11	5% preferred	20		15⅞ 15⅞	15⅝ 15⅝	*15¾ 16¼	*15¾ 16¼	*15¾ 16¼	200
16 Dec	18⅞ Feb	14¾ Jun 29	17 Jan 21	Central Aguirre Sugar Co	5		*15 15⅜	15⅛ 15⅛	15⅛ 15⅛	15⅛ 15¼	15⅛ 15⅛	1,800
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co	1		8⅞ 8⅞	8⅝ 8⅞	9 9¼	8¼ 8½	8¼ 8⅜	5,900
5¼ Dec	12⅜ Jun	3 Jun 14	6 Jan 7	Central of Ga Ry Co vtc	No par		*3 3⅜	3¼ 3¼	3½ 3½	*3⅜ 3⅞	*3¼ 3⅞	400
22⅛ Dec	38⅜ July	12¾ Jun 17	24¼ Jan 8	5% preferred series B vtc	100		13¼ 13¼	13½ 13⅝	13¾ 14½	14¼ 14⅜	14 14¼	1,300
6⅞ Dec	8⅜ Mar	6¾ Mar 4	7⅝ Apr 5	Central Hudson G & E Corp	No par		7⅛ 7⅜	*7¼ 7½	7⅜ 7⅜	7¼ 7¼	7¼ 7¼	2,100
100½ Nov	108 Jun	104½ Jan 3	110 Mar 7	Central Ill Light 4½% pfd	100		*108½ 110	*108½ 110	*108½ 110	109½ 109½	108½ 110	10
74 Oct	83 May	79¼ May 24	84 Jan 19	Central NY Pr Corp 3.40% pfd	100		*82½ 83½	*82⅛ 83½	*82⅛ 83½	*82⅛ 83½	83½ 83⅝	300
7½ Jan	39⅞ Nov	16 Jun 13	35¾ Jan 20	‡Central RR of New Jersey	100		19 19⅝	19⅝ 21	20¾ 21	19½ 20	18½ 19	5,900
-- ---	-- ---	10½ Jun 13	12½ Apr 20	Central & South West Corp com	5		11⅝ 11¾	11⅜ 11½	11⅜ 11½	11⅜ 11⅝	11½ 11⅝	12,900
10⅛ Dec	15 May	9⅛ Feb 28	11¾ Jun 6	Central Violeta Sugar Co	9.50		*10½ 11	*10½ 11	10¾ 10¾	*10½ 11	*10½ 11	100
7⅝ Dec	11 Jun	6½ July 8	8¼ Mar 29	Century Ribbon Mills	No par		*6¾ 7⅛	*6¾ 7⅛	*7 7¼	*7 7¼	6⅝ 7	200
18⅝ Dec	28½ Apr	14¾ July 13	21¼ Jan 11	Cerro de Pasco Copper Corp	5		15¼ 15¾	15¾ 15¾	15¾ 15¾	15⅝ 15¾	15⅝ 15⅝	1,700
12⅛ Nov	20 May	9⅛ Jun 14	13½ Jan 6	Certain-teed Products	1		11¼ 11½	11⅜ 11⅞	11¾ 11⅞	11½ 11¾	11½ 11⅝	5,300
24½ Feb	33 Jan	22⅞ July 8	27 Jan 18	Chain Belt Co	No par		23¾ 23¾	23¼ 23¼	23¾ 23¾	*23 23¾	*23 23¾	400
17⅝ Feb	26⅞ Jun	18½ Jun 13	24¼ Jan 7	Champion Paper & Fib com	No par		21⅞ 22	22 22	22¼ 22⅜	22⅜ 22½	22⅛ 22⅛	2,900
90 Feb	100¾ Jan	91 Jun 14	97½ Mar 4	$4.50 preferred	No par		93½ 93½	*93⅞ 94½	93½ 94	93½ 94	*93 94½	130
7⅝ Dec	15¼ Jun	5⅜ Jun 10	8⅞ Jan 7	Checker Cab Mfg	1.25		5⅞ 5⅞	6 6	6 6⅜	6 6⅜	6 6	4,600
25¼ Mar	30 May	17½ July 18	28¼ Jan 7	Chesapeake Corp of Virginia	5		17½ 17½	*17½ 18	17¾ 17¾	18¼ 18¼	18½ 18½	500
31⅛ Dec	45¼ Jan	29¾ Jun 13	34¾ Jan 7	Chesapeake & Ohio Ry common	25		30 30¼	30⅛ 30¼	30⅛ 30½	30¼ 30⅝	30¼ 30⅝	13,700
76½ Dec	90 Jan	79 Jan 7	85 Feb 3	3½% convertible preferred	100		*80½ 82	*81 83½	82⅝ 82⅝	81 81	*81½ 82¾	300
4 Feb	9 July	3½ Jun 13	5½ Jan 21	Chic & East Ill RR Co com	No par		4 4	4 4	4 4	3⅞ 3⅞	3¾ 3⅞	2,500
7⅞ Feb	17⅛ July	8 Jun 13	12 May 16	Class A	40		8½ 8½	8¾ 8¾	8¾ 8⅞	*8¾ 9	*8¾ 9	1,100
9 Nov	14⅝ May	9 Feb 11	11½ Mar 30	Chicago Corp (The)	1		10 10	10 10⅛	10⅛ 10⅛	10 10⅛	9⅞ 9⅞	5,500
6 Jan	12⅜ July	7¼ Feb 24	10⅜ Apr 9	Chicago Great West Ry Co com	50		*8⅛ 8⅜	8⅜ 8⅜	8⅜ 8¾	8¾ 8⅞	*8½ 8⅞	1,600
12 Jan	22⅝ July	12⅞ Jun 14	18¼ Jan 7	5% preferred	50		14⅜ 14⅜	14⅜ 14⅜	14⅜ 14¾	14½ 14⅞	14¾ 14⅞	2,100
7½ Jan	15⅝ July	5⅛ Jun 28	10 Jan 8	Chic Ind & Louis Ry Co class A	25		5⅞ 6¼	6⅛ 6¼	*6⅛ 6½	*6 6¼	6 6	800
4¼ Mar	9⅜ Jun	3 Jun 13	5½ Jan 7	Class B	No par		*3½ 3⅞	3⅝ 3⅝	3⅝ 3⅝	*3½ 3⅝	3½ 3½	400
7⅜ Mar	13¼ July	4⅝ Jun 13	8⅝ Jan 7	Chic Milw St Paul & P vtc	No par		5¾ 5⅞	5¾ 6	5⅝ 6	5½ 5½	5⅜ 5½	6,000
30 Apr	41½ July	17 Jun 13	33¾ Jan 7	Series A preferred vtc	100		22 22⅜	21⅝ 22⅛	21½ 21¾	20¼ 21	20⅝ 21	3,600
13¾ Dec	23⅜ July	9¼ Jun 14	15 Jan 7	Chicago & Northwest com	No par		10¾ 10¾	10⅞ 11⅛	11 11⅛	10¾ 11	10¾ 10⅞	2,100
33⅞ Dec	49⅝ July	27 Jun 28	36¼ Jan 8	5% preferred	100		28½ 29⅝	28¾ 29¼	29 29⅜	28¾ 29	29 29	1,800
26 Dec	40 May	21¾ Jun 14	29½ Mar 30	Chicago Pneumat Tool com	No par		*23¼ 23¾	23¼ 23¼	23½ 24	*23¾ 24	23¾ 23¾	700
49¾ Mar	57 Jun	49¼ Jun 28	55¼ May 4	$3 convertible preference	No par		*50⅜ 51	51 51	*50¾ 51¾	*51 51¾	*51 52	100
25½ Feb	42½ Sep	25½ Jun 17	34⅞ Jan 21	Chic Rock Is & Pac RR Co	No par		28⅜ 28⅝	28¾ 29⅜	29 29⅛	28⅛ 29	28½ 28½	3,400
45⅝ Jan	72½ Oct	56¾ Jun 14	74 Jan 20	Conv preferred series A	100		*60½ 61	60¼ 60½	60 60	60 60¼	60 60¼	900
10 July	15¼ Oct	10 May 11	12⅞ Feb 4	Chicago Yellow Cab	No par		*10⅝ 11¾	10⅝ 10¾	*10½ 11	*10½ 11⅛	*10½ 11⅛	200

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil	10		*13¼ 14	*13¼ 14⅛	14 14	*13¼ 14¼	13½ 13½	200
2¾ Nov	4⅝ Apr	2⅛ Jun 20	5⅛ Jan 7	Childs Co common	1		*2⅜ 2⅝	2⅜ 2½	2⅝ 2¾	2¾ 3¾	*2¾ 2⅞	4,300
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred	100		38½ 38½	38½ 38½	*38½ 39⅜	38½ 39⅜	*39 40	150
31 Feb	42 Jun	31 Jun 16	36 Jan 8	Chile Copper Co	25	STOCK EXCHANGE CLOSED	*32 34	*32 34	*32 34	*32 34	*32 34	---
50⅝ Nov	65¾ Jun	44⅛ Jun 14	58 Jan 7	Chrysler Corp	25		48½ 49	49 49¾	49⅝ 50⅜	49⅝ 50¼	49¾ 50¼	25,500
23⅛ Feb	29¾ Jun	26¼ Apr 25	30¼ May 17	Cincinnati Gas & Elec com	8.50		29½ 29¾	29¾ 29⅞	30 30¼	29¾ 30⅛	29¾ 30	6,900
90 Nov	101¼ May	97½ Jan 4	104 July 20	4% preferred	100		103½ 103½	103½ 103½	103½ 104	103½ 103⅝	103½ 104	220
19½ Nov	27 May	x20 Feb 11	24½ Mar 17	Cincinnati Milling Machine Co	10		23½ 23½	24 24¼	24⅛ 24½	24⅛ 24¼	24 24⅜	2,500
36½ Jan	48½ July	42½ Jan 3	52¼ May 19	C I T Financial Corp	No par		48⅛ 48½	49 49⅝	49¼ 49¾	49⅛ 49½	48¼ 49	6,300
7¼ Dec	10 Jan	6⅜ Feb 25	8⅜ Apr 16	City Investing Co common	5		7 7	*6¾ 7	7 7	7 7	7 7⅛	2,300
75½ Dec	84½ Apr	79½ Jun 17	83 Apr 5	5½% preferred	100		*79½ 82	*79½ 82	*79½ 82	*79½ 82	*79½ 82	---
24⅜ Dec	33 Jun	25 Jan 3	29½ Jan 27	City Products Corp	No par		26 26⅛	26¼ 26¼	26¾ 27	27 27	26⅝ 27	1,800
15⅛ Jan	21 May	16 Jun 6	18⅝ Jan 7	City Stores Co	5		16¾ 17	17⅜ 17½	17½ 17⅞	17⅞ 17⅞	*17¾ 18	1,900
27¾ Mar	38⅛ Aug	20¾ Jun 14	30½ Jan 8	Clark Equipment Co	20		*26 26⅞	26¾ 26⅞	26¾ 27	*26½ 27½	*26½ 27	700
176 July	176 July	-- ------	-- ------	C C C & St Louis Ry Co com	100		*120 170	*121 170	*121 170	*121 170	*120 170	---
80 Jan	88 Jun	77 Apr 5	85 Mar 9	5% non-cum preferred	100		*61 70	*61 70	*61 70	*61 70	*61 70	---
34½ Feb	43 Dec	36⅞ Mar 21	42½ Jan 3	Cleve Elec Illuminating com	No par		x38⅞ 39⅜	38¾ 39¼	38⅝ 39	38½ 38¾	38⅜ 38¾	6,300
105½ Jan	111½ Jun	109 Feb 16	112½ Jun 16	$4.50 preferred	No par		*111 111¾	111 111	*111 111½	111¾ 111¾	*111 111¾	50
22⅜ Nov	34½ Apr	20⅝ Jun 16	25⅜ Jan 26	Cleve Graph Bronze Co com	1		*23 23½	23½ 23½	23⅛ 23¼	23¼ 23⅜	22¾ 23½	1,200
105 Oct	108½ Jun	105 Jan 11	107 May 2	5% preferred	100		*106⅛ 108	*106⅛ 108	*106⅛ 108	*106⅛ 108	*106⅛ 108	---
69⅛ Nov	78½ May	62½ Jun 14	73 Feb 17	Cleve & Pitts RR Co 7% gtd	50		66 67	*66 68	*66 68	*66 68	*66 68	80
39 Dec	47½ May	37½ Jun 6	43 Jan 26	Special gtd 4% stock	50		*38 38½	*38 38½	*38 38½	*38 38½	*38 38½	---
12⅝ Dec	18⅝ Mar	12 Jun 20	15¼ Jan 19	Climax Molybdenum	No par		13½ 13⅝	13⅝ 13⅝	13⅝ 13¾	13⅝ 13⅝	13¼ 13½	2,800
23⅜ Nov	35¼ Jan	24½ Jun 22	30¾ Jan 20	Clinton Industries Inc	1		27½ 27¾	27⅛ 27⅜	27¼ 27½	27⅛ 27⅜	27⅜ 27⅜	3,800
4½ Dec	10⅝ Jan	3¾ July 11	5⅝ Jan 12	Clopay Corp	1		4 4	4 4	4 4⅛	4 4	*3⅞ 4	1,000
27⅛ Dec	36⅞ May	21½ Jun 15	30⅝ Feb 2	Cluett Peabody & Co com	No par		23¾ 23¾	23⅞ 24½	24½ 25	25 25	24 24½	3,000
137 Feb	147 July	133 July 19	141 Apr 13	7% preferred	100		*132½ 135	133 133	*133 136	136 136	*135 140	40
75¾ Dec	92½ May	71 Apr 26	82½ Jan 28	4% cum 2nd preferred	100		*73 75	73½ 73½	*74 75	75 75	75 75	300
134½ Dec	183 Jan	x124½ Jun 13	152 Jan 12	Coca-Cola Co (The) common	No par		141 143	141 141½	142 142	141¾ 141¾	*139 141½	1,000
60¼ Dec	63¾ Jun	60½ Jan 6	63¾ July 22	Class A	No par		62½ 62½	*62 62½	62¾ 63¼	63½ 63½	62½ 63¾	410
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp	No par		*1050 --	*1080 --	*1080 --	*1080 --	*1080 --	---
31 Dec	45¾ Jan	29⅜ Feb 25	39 July 19	Colgate-Palmolive-Peet com	No par		38 38¼	38 39	38½ 39	38¼ 38⅜	x37½ 37⅞	3,100
x87¼ Sep	96 Apr	89 Jan 8	94½ Jun 9	$3.50 preferred	No par		93¼ 93½	94½ 94½	93½ 93½	94¼ 94¼	*93½ 95	140
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp	No par		14⅞ 15¾	14⅞ 15⅛	15½ 16⅛	15⅞ 16	15¾ 15⅞	3,300
16 Feb	26¾ May	15 Mar 22	19¾ Feb 2	Colonial Mills Inc	20		16⅞ 17⅛	17¼ 17⅜	17¼ 17⅜	17⅛ 17¼	17½ 17½	2,000
12¾ Feb	22⅜ Oct	12⅛ Jun 13	19 Jan 24	Colo Fuel & Iron Corp com	No par		13⅞ 14	14 14⅛	14 14¾	14⅛ 14⅝	14⅛ 14½	7,200
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred	20		*15½ 15¾	*15½ 15¾	15¾ 16	15⅝ 15¾	15¾ 15⅞	1,700
9⅛ Dec	18¾ Jun	7⅛ Jun 10	12 Jan 7	Colorado & Southern Ry com	100		*8¼ 8⅝	8⅝ 8¾	*8⅝ 8¾	*8 8¾	*8¼ 8¾	150
11 Nov	18¾ July	8¼ Jun 15	13½ Jan 8	4% non-cum 1st preferred	100		9 9	9 9	9 9½	*5¾ 9¼	*9 9¼	110
9⅛ Dec	17½ July	7⅝ Jun 7	11¾ Jan 10	4% non-cum 2nd preferred	100		*8 9	*8⅛ 9	*8⅛ 9	*8⅛ 9	*8 9	---
20¼ Dec	32⅛ May	17⅛ Jun 6	24⅜ Jan 10	Columbia Broad Sys Inc cl A	2.50		18⅜ 18⅝	18⅞ 18⅞	18¼ 18¾	18¾ 18¾	18¾ 18⅞	1,400
20 Nov	31⅜ May	16⅝ Jun 22	23⅞ Jan 10	Class B	2.50		17¾ 18¼	*18¼ 18⅝	18⅜ 18⅜	*18¼ 18⅞	18¼ 18⅜	1,200
10¼ Feb	14⅞ Jun	9⅞ Jun 7	12 Apr 13	Columbia Gas System Inc	No par		x10⅝ 10¾	10¾ 10⅞	10¾ 10⅞	10¾ 10⅞	10½ 10¾	16,600
7⅝ Sep	13¼ May	7¾ Feb 10	11¼ May 9	Columbia Pictures common	No par		10½ 10⅞	10½ 10½	10½ 10⅞	10⅞ 10⅞	*10⅜ 10¾	1,700
49 Dec	78½ Jun	48¼ Mar 2	58 May 16	$4.25 cum preferred w w	No par		*55 58	*55 58	*55 59	*55 59	*56⅛ 58	---
28⅝ Dec	37⅛ Apr	26⅝ Jun 13	32¼ Jan 13	Columbian Carbon Co	No par		30 30	30 30⅜	30¼ 30½	30⅛ 30⅜	29⅝ 30⅛	3,100
-- ---	-- ---	18⅝ Jun 29	21½ Apr 21	Columbus & So Ohio Elec Co	5		20⅛ 20¼	20¼ 20¼	20½ 20½	20¼ 20½	20⅛ 20¼	2,100
18½ Feb	28¼ Jun	21¼ Feb 11	26⅞ May 13	Combustion Engineering Superheater Inc	No par		*23¾ 24⅛	24⅛ 24⅝	24½ 24⅝	24⅝ 24⅞	24⅝ 24¾	1,100
36⅜ Jan	53⅜ July	46⅛ Feb 25	52 Mar 17	Commercial Credit common	10		49⅝ 50¼	50⅛ 50⅞	50¼ 50¾	*50½ 51	50⅜ 51	2,800
90 Jan	104 July	95 Jan 12	100½ Jan 31	3.60% preferred	100		97½ 98½	98 98	98 98	*98 98½	97½ 98	420
x16 Nov	29⅜ May	13⅝ Jun 22	17⅞ Jan 7	Commercial Solvents	No par		14¾ 15⅛	15⅛ 15⅝	15⅜ 15⅝	15½ 15½	15¼ 15⅜	10,800
2¼ Feb	3¾ Oct	3 Jan 3	4⅝ July 19	Commonw'lth & South com	No par		4⅜ 4⅜	4⅜ 4⅝	4½ 4⅝	4½ 4⅝	4½ 4⅝	1,237,900
90 Dec	106 Apr	89½ Jan 3	103½ May 9	$6 preferred series	No par		100⅜ 100⅞	100⅝ 101½	101½ 102	101 101⅝	101 101¾	11,800
25 Nov	29⅜ May	25⅛ Jan 3	27¼ Jan 7	Commonwealth Edison Co	25		25¾ 26⅛	26 26¼	26 26¼	26⅛ 26⅜	26⅛ 26⅜	12,600
8⅛ Dec	11⅞ May	7⅝ Jun 7	9¼ Jan 8	Conde Nast Publishing Inc	No par		*8⅜ 8½	8⅜ 8⅜	8⅜ 8⅜	8¼ 8⅜	8⅜ 8⅜	700
27½ Dec	36⅜ July	24¾ Jun 30	30 Feb 1	Congoleum-Nairn Inc	No par		26¾ 26¾	26¾ 27	26¾ 27½	27¾ 28	*27½ 27¾	1,600
x24½ Dec	32 May	25⅛ Feb 11	29 May 10	Consolidated Cigar	No par		26⅞ 26⅞	*26½ 27	*26½ 27	*26½ 27	*26 26⅞	200
4 Sep	6½ May	2½ Jun 14	4⅜ Jan 21	Consolidated Coppermines Corp	5		2⅞ 3	3⅛ 3⅛	3⅛ 3⅛	3 3	3 3	2,700
21 Mar	25⅛ July	21½ Feb 25	23½ Mar 30	Consol Edison of N Y com	No par		22⅞ 23	23⅛ 23½	23¼ 23½	23¼ 23½	23⅛ 23¼	10,900
103⅜ Feb	108¼ Dec	x106 Apr 6	108⅛ July 5	$5 preferred	No par		107⅜ 107⅜	107⅜ 107⅜	*107¼ 107½	107⅜ 107⅜	107⅜ 107⅜	500
11⅞ Mar	x18⅛ Jun	11 Jun 14	14¼ Jan 8	Consolidated Grocers Corp	1.33⅓		*11¾ 11⅞	11⅞ 12⅛	12¼ 12¼	*12 12⅜	*12 12⅜	1,000
8½ Dec	12¼ Jun	8 Feb 23	11 July 15	Consolidated Laundries Corp	5		10¾ 11	10⅝ 10⅝	10⅝ 10⅝	10⅝ 10⅞	10⅝ 10⅝	1,500
37½ Dec	51 Jan	38¼ Jun 13	46¼ Mar 5	Consolidated Natural Gas	15		42 42	41½ 41½	41¼ 41¾	41¾ 41¾	41 41¼	2,500
19 Dec	29¼ Sep	11¼ Feb 23	21⅛ Jan 7	Consol RR of Cuba 6% pfd	100		16⅝ 16¾	16¾ 16¾	16¾ 17	16¼ 16½	*16 16½	1,200
10½ Dec	15¼ May	10 Jun 14	12½ Mar 8	Consolidated Retail Stores Inc	1		*10⅞ 11	10¾ 10⅞	*10¾ 11	*10¾ 11	*10¾ 11	200
8⅜ Dec	15¾ July	7⅛ Jun 16	9⅜ Jan 7	Consolidated Textile Co Inc	10c		7⅜ 7⅜	7⅜ 7½	7⅜ 7½	7⅜ 7½	*7⅜ 7½	1,000
7⅞ Nov	16⅜ Mar	8 Jun 6	12¼ Apr 13	Consolidated Vultee Aircraft	1		9 9	9 9	8⅞ 9⅛	8⅞ 8⅞	8⅞ 9⅛	6,500
29⅛ Dec	35⅝ Jun	30½ Apr 27	36 May 4	Consumers Power Co com	No par		32 32	32 32¼	32 32⅜	32 32	31¾ 32	3,400
98½ July	106½ May	103½ Apr 27	108⅜ July 22	$4.50 preferred	No par		107 107¾	107 107⅝	107⅛ 107½	107⅝ 107⅞	108 108⅜	1,010
100 Sep	106¾ Dec	105½ Apr 20	108½ July 21	$4.52 preferred	No par		*108½ 108¾	*108½ 108¾	*108½ 108¾	108¼ 108½	*108¼ 108¾	130
33⅛ Dec	42½ Jan	27⅝ Jun 17	37½ Jan 22	Container Corp of America com	20		32 32⅜	32⅜ 33	33 33¼	33¼ 33¼	33⅜ 33⅜	2,300
90 Oct	99½ May	93 Jun 13	97½ Apr 5	4% preferred	100		*94½ 96	*94½ 96	*94½ 96	96 96	96 96	260
10¾ Mar	17⅜ July	13⅛ Jan 3	15⅛ Jan 21	Continental Baking Co com	No par		13⅝ 13¾	13⅝ 14	14 14⅛	14 14	13¾ 14⅛	1,800
84⅛ Mar	92½ Sep	85 Jan 5	93¾ Jun 7	$5.50 preferred	No par		91⅞ 92¼	92¾ 92¾	92½ 92½	92 92	*92 93⅞	120
29⅛ Nov	40 May	30½ Jun 6	36¾ Mar 30	Continental Can Inc common	20		32¾ 32⅞	32¾ 33⅜	32¾ 33½	32½ 32¾	32½ 32¾	8,800
92 Oct	99 July	95 Jun 15	99¾ July 5	$3.75 preferred	No par		97 97	98½ 98½	*96¼ 101¼	*96 101½	*96 101½	200
8½ Nov	13⅛ May	6¼ Jun 2	9⅛ Jan 7	Continental Diamond Fibre	5		6⅞ 7	*6⅞ 7¼	*6⅞ 7¼	7 7	6¾ 6⅞	1,200
48½ Mar	64¼ Oct	56¾ Feb 24	63¾ May 9	Continental Insurance	10		58¾ 59¼	*58½ 59¼	59 59⅜	59¾ 59¾	59½ 60¼	1,500

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16	Monday July 18	Tuesday July 19	Wednesday July 20	Thursday July 21	Friday July 22	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
							LOW AND HIGH SALE PRICES					
6 Feb	10⅛ Jun	5¼ Jun 14	8⅜ Jan 7	Continental Motors	1		5¾ 5⅞	5⅞ 5⅞	5¾ 5⅞	5⅝ 5⅞	5⅞ 5⅞	4,900
46¾ Feb	69¾ Jun	47⅝ Feb 11	58⅜ Apr 18	Continental Oil of Delaware	5		56⅛ 56⅜	56¼ 56⅞	56½ 57⅝	57¼ 57½	56¾ 57¼	5,400
14 Mar	19⅞ Apr	11¼ Jun 14	15¾ Jan 3	Continental Steel Corp	14		*12½ 13	*12½ 13	12¾ 12¾	12¾ 12⅞	*12½ 13	400
-- ---	-- ---	19¾ Jun 28	22⅛ July 8	Cooper-Bessemer Corp new	5	STOCK	21⅞ 22	21⅞ 21⅞	21⅝ 22	21 21⅜	21 21⅜	2,600
x49¾ Mar	55 July	51½ July 19	55⅜ May 13	$3 prior preferred	No par	EXCHANGE	*51½ 53	51½ 51½	51½ 51½	*51⅝ 52	*51⅝ 52	70
-- ---	-- ---	9 Jun 13	12⅜ Feb 17	Copper Range Co	No par	CLOSED	*9¾ 10⅛	10⅛ 10⅛	10¼ 10¼	10⅛ 10⅜	*10 10¼	800
13 Feb	21⅛ Oct	12 Jun 20	19¼ Jan 6	Copperweld Steel Co common	5		14⅜ 14⅝	14¼ 14⅜	14¼ 14⅜	13¾ 13¾	*13¾ 14⅛	1,300
42½ Mar	50¾ Nov	49½ Jan 4	52 Feb 15	Convertible pref 5% series	50		*49½ 51	*49½ 50	*49½ 50	*49½ 50	*49½ 50	---
9¼ Nov	15½ Jun	7 Jun 13	11¼ Jan 7	Cornell Dubilier Electric Corp	1		*7¾ 7⅞	7⅞ 7⅞	7⅞ 8¼	7⅞ 8	*8 8¼	1,200
50 Feb	57¼ July	49⅝ Mar 3	54¾ Jan 12	Corn Exchange Bank & Tr Co	20		52⅜ 52⅞	52⅛ 52¾	*52¼ 52½	52⅛ 52¾	*52 52⅝	260
18 Nov	23¾ Oct	20 Apr 26	26½ July 19	Corning Glass Works common	5		26 26	25¾ 26½	26¼ 26½	25¼ 26⅛	25½ 25⅞	3,700
88 Nov	97¾ July	94 Jan 10	99⅞ Jan 25	3½% preferred	100		*98½ 99½	*99 100	99 99	*98½ 99½	*98½ 99½	50
86 Oct	98 July	92½ Jan 3	101 July 21	Cum pfd 3½% ser of 1947	100		99½ 99½	*98½ 99½	100 100½	101 101	99 100	300
56¾ Dec	66¾ Mar	57 Jan 6	64⅝ May 9	Corn Products Refining com	25		59¼ 59½	59½ 60	60½ 61½	60¼ 60¾	60 60½	3,900
164½ Oct	177 Mar	171½ Jan 6	182 Jun 15	7% preferred	100		179½ 179½	179½ 180	179½ 179½	180¾ 180¾	*180¾ 182	190
3¼ Dec	5¼ Jan	3⅜ Mar 25	4¼ May 9	Coty Inc	1		3⅞ 3⅞	*3¾ 4	3¾ 3¾	*3⅝ 3⅞	3⅝ 3⅝	1,300
1⅞ Dec	3⅜ Feb	1⅝ Jun 13	2¼ Jan 8	Coty International Corp	1		*1¾ 1⅞	1⅞ 2	1¾ 1¾	*1¾ 2	*1¾ 2	300
29 Feb	39¾ Jun	21½ Jun 13	32½ Jan 7	Crane Co common	25		25¼ 25⅝	25⅝ 26	25½ 26	25⅝ 25⅞	25¾ 26⅛	7,000
92¼ Sep	98½ Jun	96 Jun 27	100¼ Apr 13	3¾% preferred	100		98 98	*98 99¾	*97¾ 99¾	*97¾ 99¾	*97 99¾	100
8¾ Dec	13 Jan	8¾ Jan 3	10¼ Mar 30	Creameries of America	1		10 10	10⅛ 10⅛	*10 10⅛	10⅛ 10⅛	*10 10¼	500
x21 Mar	24⅞ Dec	23 Feb 7	27¼ July 19	Cream of Wheat Corp (The)	2		26½ 26⅞	26¾ 27¼	*26½ 27	26¾ 27	27⅛ 27¼	1,100
17¼ Nov	26⅛ May	14 Jun 16	19½ Jan 7	Crown Cork & Seal com	2.50		14⅞ 14⅞	14⅞ 15⅛	15⅛ 15⅜	15⅛ 15⅜	15 15¼	4,000
36½ Dec	46½ Mar	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par		*40⅜ 42	41 41	*40 41	40½ 40½	*39⅞ 41	200
23½ Dec	34⅝ Jun	20 Jun 14	27⅛ Jan 8	Crown Zellerbach Corp com	5		24¼ 24¼	24¼ 25	25 25	25 25	24½ 24½	1,100
91½ Feb	103¼ July	94 Mar 17	99¼ July 21	$4.20 preferred	No par		97 97	97 97½	98½ 98½	99 99¼	98½ 98⅝	280
95 Dec	129 Jun	90 May 24	96 Jan 4	$4 2nd preferred	No par		*91 93	93 93	*93 95½	*93 95½	*93 95½	10
20½ Dec	28¾ Jun	15⅛ Jun 14	24 Jan 7	Crucible Steel of Amer com	No par		17¾ 17¾	17¾ 18⅛	18 18	17¾ 17⅞	17 17¼	1,800
65½ Dec	78¼ Jun	55¼ Jun 30	72½ Jan 24	5% conv preferred	100		58 58	59¼ 59¼	*58½ 60	59 59	58½ 59	700
25 Dec	34 Jan	21 July 7	31 Apr 21	Cuba RR 6% non-cum pfd	100		21 21	*20 22	22 22	*22 23	23 23	190
12⅜ Feb	17⅛ Aug	12¼ Feb 24	15⅝ Jan 27	Cuban-American Sugar common	10		14 14⅜	14 14	14 14	13¾ 13⅞	14 14	2,300
155 Apr	177 Jun	160 May 6	160 May 6	7% preferred	100		*160 180	*160 180	*160 180	*160 180	*160 180	---
7⅝ Dec	13¾ May	5¾ Jun 27	8⅞ Mar 29	Cudahy Packing Co common	10		6⅜ 6⅝	6⅝ 6⅝	6⅝ 6¾	6⅞ 7⅛	7 7⅛	4,600
67½ Dec	86 July	60 Jun 13	73 Jan 27	4½% preferred	100		*60⅛ 68⅛	*61 68	*62⅜ 68	*63 65	*63 65	---
11⅝ Dec	17¾ May	10⅝ Jun 14	13⅛ Feb 1	Cuneo Press Inc	5		11¾ 11¾	12 12⅛	x12 12	11⅞ 11⅞	11¾ 11¾	1,300
15⅝ Dec	24½ Jan	16 Feb 28	19¾ Jun 29	Cunningham Drug Stores Inc	2.50		*19⅛ 19½	19¼ 19¼	19⅜ 19⅜	*19¼ 19½	19¼ 19¼	300
7 Feb	13¼ July	4⅞ Feb 24	7⅝ Jan 7	Curtis Publishing com	No par		6⅛ 6¼	6⅛ 6¼	6¼ 6⅜	6⅛ 6¼	6⅛ 6⅛	5,000
122⅜ Feb	150 Aug	109 Jun 14	129 Jan 19	$7 preferred	No par		*115 119	*115 119	*115 117	*115 117	*116 117	---
47½ Dec	61 May	43¼ Jun 28	50 Jan 19	Prior preferred	No par		46⅛ 46⅛	46⅛ 46½	46¾ 47	46¾ 47	*46¼ 47	1,700
4⅜ Feb	12½ July	7⅛ Jan 3	9⅞ Apr 4	Curtiss-Wright common	1		8¼ 8⅜	8¼ 8⅜	8 8⅛	8 8¼	8 8⅛	13,900
18¾ Feb	28¼ Sep	18½ Jun 14	24½ Jan 7	Class A	1		19¼ 19⅜	19½ 19½	19¼ 19⅝	19⅜ 19½	19¼ 19¼	3,600
133 Jan	137 July	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100		*132½ 140	*132½ 140	*132½ 140	*132½ 140	*132½ 140	---
21¼ Mar	x31¾ May	20½ July 1	26¼ Jan 7	Cutler-Hammer Inc	No par		21⅝ 21¾	21½ 22⅛	22⅛ 22⅛	*22 22½	22⅜ 22⅜	800

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85 Oct	94½ Jun	87 Jan 4	94 Jun 20	3¾% pfd series A	100		*92¼ 94	*92¼ 94	*92¼ 94	*92½ 94	*92⅜ 94	---
13¼ Dec	20¾ Jan	11¼ July 5	14 Jan 24	Davega Stores Corp common	2.50		11½ 11½	11¾ 11¾	11⅞ 11⅞	*11⅝ 11⅞	*11⅝ 11⅞	300
14⅝ Dec	17⅞ Jan	15 Jan 13	17⅛ May 2	5% conv preferred	20		*16½ 17⅛	*16½ 17⅛	17⅛ 17⅛	*16½ 18	*16½ 18	100
18⅛ Feb	28¾ July	x16⅜ Mar 8	20¼ Jan 7	Davison Chemical Corp (The)	1		19 19	*19⅛ 19½	19½ 19½	19¼ 19½	19¼ 19½	700
24⅝ Feb	31¾ Aug	26¼ Jan 3	31 May 12	Dayton Pwr & Light common	7		27⅛ 27½	27¼ 27⅜	27¼ 27⅜	27¼ 27½	27¼ 27½	19,900
-- ---	-- ---	3/32 July 8	3/32 July 14	Rights			3/32 3/32	1/16 3/32	3/32 1/16	3/32 3/32	1/16 3/32	112,500
82½ Nov	94 Jun	92 Jan 4	96½ July 12	Preferred 3.75% series A	100		95¼ 95¼	*95½ 96½	*95½ 96¼	*95½ 96¼	96 96	210
84 Sep	94 Jun	92½ Jan 11	96½ July 7	Preferred 3.75% series B	100		95½ 95½	*95 96	*95 96	*95 96	95¼ 95¼	20
8⅝ Nov	15⅝ Jan	7½ Jun 30	10¾ Jan 8	Dayton Rubber Co	50c		8¼ 8¼	8⅜ 8⅜	8⅜ 8⅜	*8¼ 8½	8⅜ 8⅜	500
8⅛ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c		5¾ 6	5⅞ 6	6 6⅛	6¼ 6½	6½ 6¾	5,000
27 Dec	42 Jun	17 Jun 14	29 Jan 12	Deep Rock Oil Corp	1		*20½ 21¼	20¼ 20¼	20⅝ 20⅝	*20½ 21½	21¼ 21¼	300
31¼ Dec	46⅛ Jan	30⅛ Jun 13	36¾ Mar 30	Deere & Co common	No par		35½ 36	35¾ 35⅞	35¾ 36½	36¼ 36½	36⅜ 36⅝	5,300
29¼ Feb	34⅝ May	31 Mar 29	34 Jan 24	7% preferred	20		34 34	33⅞ 34	*33½ 34	33½ 33½	33½ 33⅝	600
38¼ Jan	50½ Jun	26 Jun 13	40¾ Jan 21	Delaware & Hudson	100		29¾ 29⅞	29⅞ 29⅞	29¾ 30	29¾ 29¾	*29⅛ 29¾	1,100
7⅜ Feb	13¼ July	5½ Jun 13	9¾ Jan 7	Delaware Lack & Western	50		6½ 6½	6½ 6⅝	6½ 6¾	6½ 6¾	6⅝ 6⅝	3,300
-- ---	-- ---	19 Jun 20	20⅜ July 21	Delaware Power & Light Co	13.50		20 20⅛	20 20	20⅛ 20⅛	20⅛ 20⅜	20 20¼	4,200
				Denver & Rio Grande West RR								
14¾ Feb	39¾ July	19 Jun 13	27⅞ Jan 7	Escrow ctfs for com	100		21½ 21⅞	21 22⅜	22 22	22 22¼	22¼ 22¾	2,300
32¼ Mar	58 July	34¾ Jun 14	50¾ Jan 24	Escrow ctfs for pfd	100		38¾ 38¾	39¼ 39¾	39¼ 39½	39½ 39⅞	39⅝ 39⅞	1,500
20 Apr	21¾ May	20 Jan 3	22¼ Apr 20	Detroit Edison	20		21⅜ 21⅝	21⅝ 21¾	21⅝ 21⅞	21¾ 21⅞	21¾ 21⅞	4,800
56 Dec	60½ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100		*48 53	*48 53	*48 53	*48 53	*49 54	---
8½ Dec	13⅞ May	4¾ Jun 29	9½ Jan 7	Detroit-Michigan Stove Co	1		*5 5⅛	5 5	5 5⅛	5 5⅛	*5 5⅛	1,800
22⅛ Mar	26¾ Oct	15 Jun 14	24½ Mar 2	Detroit Steel Corp	1		*17¼ 17¾	17½ 17½	17½ 17½	17¼ 17⅜	*17½ 18	300
11 Dec	16⅝ Jan	11⅛ Jun 20	13 Mar 29	De Vilbiss Co	5		*11¾ 12¼	12⅛ 12⅜	*12 12½	12 12	*12 12½	500
19¼ Dec	28½ Jun	16½ Jun 13	22 Jan 26	Devoe & Raynolds class A	12.50		17¼ 17¼	17¼ 17¼	17½ 17½	*17 17¾	*17⅛ 17⅜	800
35⅞ Mar	46 Jun	32½ Jun 22	40 Jan 7	Diamond Match common	No par		33¾ 33¾	33½ 33¾	33½ 33⅞	*33½ 34	34 34½	1,700
38 Feb	46½ July	39½ July 1	45¾ Feb 1	6% partic preferred	25		*40½ 41¼	40¼ 41	*40¼ 41½	40¼ 40¼	41 41¼	700
11 Dec	19¾ May	9¼ Jun 14	12⅛ Apr 5	Diamond T Motor Car Co	2		*10⅜ 10¾	10½ 10½	10½ 10½	*10⅜ 10⅝	10¼ 10⅜	400
-- ---	-- ---	6¼ Jun 13	7½ Mar 12	Diana Stores Corp	50c		7 7	7 7⅛	7 7	*7 7¼	7 7	800
13 Mar	x19¾ May	12⅞ Jun 13	15¾ Jan 6	Distill Corp-Seagrams Ltd	2		15⅜ 15½	15⅞ 15½	15⅜ 15⅝	15⅜ 15½	15⅜ 15½	7,300

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16	Monday July 18	Tuesday July 19	Wednesday July 20	Thursday July 21	Friday July 22	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
							LOW AND HIGH SALE PRICES					
13⅞ Dec	20½ Oct	9¾ Feb 24	17 Jan 8	Divco Corp	1		11½ 11½	11⅜ 11½	11⅝ 11¾	x11⅝ 11¾	11¼ 11¼	1,400
25 Nov	41 Jun	24¼ Feb 14	30 Jan 18	Dixie Cup Co common	No par		*26⅛ 27½	26⅛ 26⅛	*26⅛ 27	26 26	*25¼ 26½	400
46⅞ Dec	56 Apr	45½ Jun 13	53 Apr 26	Class A	No par		46½ 46½	*46⅝ 47¼	46½ 47¼	47¼ 47½	47¾ 47¾	360
10 Dec	23 Jan	10 Jun 12	14⅜ Mar 29	Dr. Pepper Co	No par	STOCK	*10¾ 11	10½ 10½	11 11	*10½ 11	*10½ 11	700
29 Feb	40 Jun	25 July 1	33 Jan 24	Doehler-Jarvis Corp	5	EXCHANGE	27¼ 27¼	27⅛ 27½	27½ 27⅞	27¼ 28⅛	27¾ 28⅛	4,200
11⅛ Nov	19 Feb	12½ Jan 3	17⅝ Apr 20	Dome Mines Ltd	No par	CLOSED	16⅜ 16⅜	15⅞ 16⅜	16⅛ 16⅜	16⅜ 16⅜	16⅜ 16½	4,300
47 Nov	67⅞ Apr	48⅝ Feb 7	63½ Mar 31	Douglas Aircraft	No par		60½ 60⅞	60¼ 60½	59¼ 60	59 59	59 59	1,700
32⅞ Feb	50½ Oct	43 Apr 29	50¼ Jan 21	Dow Chemical Co common	15		46¾ 47⅜	47¼ 47¾	47⅜ 47¾	47¼ 47¼	47⅛ 47¼	6,100
97 Feb	106½ Jun	101⅞ Apr 22	106 July 13	$4 preferred series A	No par		*105 106	105¼ 105¼	105⅝ 105⅝	*104½ 105⅝	105⅝ 105⅝	300
90 Feb	106⅝ Oct	101 Apr 29	108¼ Jan 21	$3.25 2nd preferred	No par		106¾ 106¾	106¾ 106¾	106 106⅛	*105¾ 106¾	105¾ 105¾	700
x18½ Nov	31⅛ Jun	18 Jun 20	24⅛ May 4	Dresser Industries common	50c		19⅝ 19⅝	19½ 19⅝	19½ 19⅞	19⅝ 19⅝	19½ 19½	3,200
83 Jan	98 July	80 Apr 27	86½ Jan 21	3¾% conv preferred	100		*83⅞ 88	*83½ 88	*83½ 88	*83½ 88	*83½ 88	---
12 Dec	20 May	11⅞ Mar 8	19⅛ July 21	Dunhill International	1		*18 19	18⅞ 19	*18½ 19⅜	19⅛ 19⅛	19 19	500
12¼ Dec	18 May	8⅞ Jun 13	13 Jan 5	Duplan Corp	No par		11½ 11½	11½ 11⅞	11⅞ 12⅛	11¾ 11⅞	*11⅝ 11⅞	1,700
				Du Pont de Nem (E I) & Co—								
-- ---	-- ---	43¼ Jun 14	47⅞ July 13	New	5		47¼ 47⅝	47½ 47⅞	47⅝ 47⅞	47¼ 47¾	46¾ 47½	35,700
113⅞ Jan	124½ Jun	119 Feb 28	123½ July 5	Preferred $4.50 series	No par		*121⅞ 122¾	*121¾ 122	122 122	122 122	122 122	300
94 Feb	99⅞ Jun	97½ Jan 3	101 Jan 27	Preferred $3.50 series	No par		*99¾ 100½	*99¾ 100½	100½ 100½	*99¾ 100⅝	100 100½	300
111½ Aug	116 Jun	112 Jun 20	115½ Jan 12	Duquesne Light 5% 1st pfd	100		112½ 113	113¼ 113¼	113¼ 113½	113½ 113½	113½ 113½	320
10½ Dec	15⅝ Jan	9½ Jun 13	12¼ Jan 10	D W G Cigar Corp	5		9⅝ 9⅝	*9½ 10	*9½ 10	9¾ 9¾	*9½ 10	200

E

18 Dec	25⅝ May	15⅝ Jun 14	20¼ Mar 30	Eagle-Picher Co	10		17⅝ 17⅝	17⅞ 18⅛	18¼ 18⅝	18¼ 18⅜	18⅛ 18⅜	3,300
13⅞ Oct	20⅝ May	13 Jun 14	16⅞ Mar 29	Eastern Airlines Inc	1		15 15	14⅞ 15	14⅝ 14⅞	14⅝ 14¾	14⅞ 15¼	11,000
13 Dec	19½ Nov	7½ July 11	13¾ Jan 7	Eastern Corp common	10		8¼ 8¼	8⅜ 8⅜	*8⅜ 8½	*8⅜ 8½	8¼ 8¼	600
12½ Dec	22¾ Jan	7¼ Jun 14	13⅞ Jan 7	Eastern Stainless Steel Corp	5		9¾ 9¾	9⅞ 9⅞	10 10	9⅞ 9⅞	9⅝ 9⅝	600
38½ Feb	46⅜ May	38⅜ Jun 13	47⅝ Mar 29	Eastman Kodak Co common	10		41⅝ 41¾	41¾ 42⅜	42⅝ 42⅞	41¾ 42⅛	41¾ 41¾	5,900
157 Sep	175 Jun	164 Jan 5	185 July 20	6% preferred	100		180 180	*180 185	185 185	185 185	184 184	70
30¼ Dec	33⅞ Dec	21⅜ Jun 7	32⅞ Jan 7	Eaton Manufacturing Co	2		25 25	25 25½	25⅞ 26	26 26	26⅜ 26½	2,400
14 Dec	19⅞ May	14⅛ Apr 13	18 Jan 10	Edison Bros Stores Inc common	1		15 15	14⅞ 14⅞	14⅞ 14⅞	*14¾ 14⅞	14⅝ 14¾	1,000
82 Mar	92½ Jun	88 Jan 12	90½ Jun 13	4¼% preferred	100		*90 91½	*90 91½	*91 92	*91 92	*91 93	---
10½ Dec	16½ Jan	10¼ Feb 4	14 Apr 5	Ekco Products Co common	2.50		10⅝ 11¼	11 11	11¼ 11¼	11 11	11 11	1,700
92 Dec	106 Jan	96 Jun 14	101 May 2	4½% preferred	100		*95 97	*95 97	*95 97	*95 97	97 97	200
5½ Jan	8⅝ Jun	6 Jun 1	7¾ Apr 1	Elastic Stop Nut Co	1		7 7	6¾ 6⅞	7 7	7 7	*6¾ 7⅛	1,500
39¼ Nov	56 Jun	33⅝ Apr 29	43 Jan 7	Electric Auto-Lite (The)	5		37¼ 37⅜	37¼ 37⅝	37½ 37⅞	37¾ 38¼	38¼ 38¼	2,300
11 Feb	16½ Oct	12¾ Feb 25	15¾ Apr 14	Electric Boat common	3		14¼ 14¼	14¼ 14⅜	14¼ 14¼	14¼ 14⅜	14⅛ 14¼	1,100
32⅞ Feb	37¾ Jun	32¾ Mar 16	35⅜ July 22	Convertible preferred	No par		*35 35½	*35 36	*35 35¾	*35 35¾	35⅜ 35⅜	200
1⅛ Nov	2⅝ May	1⅛ Jun 13	2⅛ Jan 12	Elec & Mus Ind Amer shares			1¼ 1¼	1¼ 1¼	1¼ 1⅜	1¼ 1⅜	1⅜ 1⅜	1,200
48½ Dec	56¾ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par		39 39½	39 39	39⅛ 39½	*39 39¾	39½ 39½	1,000
12½ Dec	17 Jan	10¼ Jun 2	13⅞ Mar 24	Elgin National Watch Co	15		10¾ 10¾	*10½ 11½	*10⅞ 11½	*10⅞ 11½	*10⅞ 11½	100
19½ Nov	27⅞ Jun	17⅜ Jun 13	21⅜ Jan 7	Elliott Co common	10		*18¾ 19½	19¼ 19¼	19⅜ 19½	*19⅛ 19¾	*19¼ 19¾	500
x55 Dec	74¾ Jun	48 Jun 15	57 Jan 6	5½% conv preferred	50		*50 51⅞	51 51	*51 54	*51 54	*51 53½	100
41½ Dec	49 Oct	42½ Jan 14	47 Feb 28	5% preference	50		*43 46⅛	*43 46⅛	*43 46⅛	*43 46⅛	*43 46⅛	---
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12½ Feb	20⅛ July	8½ Jun 14	13⅝ Jan 7	Emerson Electric Mfg Co	4		9 9	9¼ 9¼	9½ 9¾	9⅝ 9⅝	9⅝ 9⅝	900
9⅜ Mar	16¾ Dec	12⅛ Jun 17	16½ Mar 31	Emerson Radio & Phonograph	5		12¾ 12¾	12¾ 13	13 13⅛	12¾ 13	13 13⅛	1,700
12½ Jan	16⅞ Aug	14⅝ Jan 6	17⅝ May 26	Empire District Electric Co	10		16½ 16½	16⅜ 16½	16½ 16½	16⅝ 16⅝	16½ 16⅝	800
29¼ Dec	34 Jan	x29¼ Jun 16	33⅜ Mar 25	Endicott Johnson Corp common	25		31⅛ 31⅛	31¼ 31¾	*31½ 32	31½ 31⅞	31⅞ 31⅞	1,400
97 Feb	104 Jun	100½ Jan 24	104 Jan 13	4% preferred	100		101½ 102	101½ 101½	*102 102½	*102 102½	102 102	70
4⅛ Jan	6½ Nov	4⅛ Jun 6	5⅛ July 19	Equitable Office Bldg	1		*4⅞ 5	5 5⅛	4⅞ 5	5 5	5 5	5,000
9⅛ Feb	16½ July	9¼ Jun 13	14⅜ Jan 21	Erie RR common	No par		10 10	9⅞ 10	10⅛ 10¼	10 10¼	10 10⅛	7,800
50½ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100		51½ 51½	51¾ 52	52 52	52 52	*51½ 52	600
59 Sep	68½ Apr	55 July 12	68 Jan 31	Erie & Pittsburgh RR Co	50		*55 57	*55 57	*55 57	*55 57	*53 57	---
4 Dec	9 Jan	3¾ Feb 25	4¾ Jan 6	Eureka Williams Corp	5		4 4	4 4⅛	4⅛ 4¼	4⅛ 4⅛	*4⅛ 4¼	900
9¼ Dec	20½ May	6⅛ Jun 13	10⅛ Jan 7	Evans Products Co	5		7⅜ 7⅜	7¼ 7⅜	7⅜ 7⅜	7⅛ 7⅛	7¼ 7¼	900
7⅜ Mar	11⅝ Jan	6¾ Jun 28	9¼ Apr 30	Eversharp Inc	1		7⅜ 8	7¼ 7¾	7¾ 7⅞	7⅝ 7¾	7⅝ 7⅝	3,800
34½ Dec	49⅛ May	36 Jan 4	45 July 20	Ex-Cell-O Corp	3		*43½ 44⅛	44 44½	44¾ 45	*44¼ 44¾	44½ 44⅞	1,100
3½ Dec	7½ Mar	3 Jun 15	5½ Apr 6	Exchange Buffet Corp	2.50		3⅜ 3⅜	*3⅛ 3⅜	*3⅛ 3½	*3⅛ 3½	*3¼ 3½	100

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
				F								
37 Nov	54⅞ Jun	34 Jun 13	41½ Jan 7	Fairbanks Morse & Co	No par		37 37	37 37	37 37	36¾ 36¾	*36⅝ 37⅛	1,300
x19⅛ Nov	33¼ Oct	19 Feb 28	25¼ May 3	Fajardo Sugar Co	20		22½ 22⅞	23 23¾	23¾ 24⅞	24¼ 24¾	24¾ 25	10,400
20 Apr	28½ Nov	28¾ Feb 15	35 July 22	Falstaff Brewing Corp	1		33⅜ 33½	33¾ 33¾	34¼ 34¼	34¼ 34¼	34½ 35	1,500
5 Nov	11¾ Jun	⅝ Jun 8	7⅝ Jan 7	F A R Liquidating Corp	1	STOCK EXCHANGE CLOSED	⅝ 11/16	⅝ 11/16	⅝ 11/16	⅝ ⅝	⅝ 11/16	3,000
11 Feb	16 Oct	11⅛ Mar 9	15 July 21	Fedders-Quigan Corp	1		14½ 14⅞	14¾ 14⅞	14¾ 14¾	14¾ 15	14¾ 15	7,500
35⅛ Feb	43 Jun	32 Jun 6	38¼ Jan 26	Federal Mining & Smelting Co	2		35½ 35½	35½ 35½	35½ 35½	*35¼ 36	*35¼ 36	300
16 Mar	20¼ May	14¾ Jun 17	17½ Jan 26	Federal-Mogul Corp	5		17½ 17½	*17 17⅝	*17 17½	*17 17½	17½ 17½	200
5 Dec	12⅛ May	3⅜ Jun 14	6⅜ Jan 10	Federal Motor Truck	No par		4 4⅛	4 4	4 4⅛	4 4	4⅛ 4⅛	1,000
20⅞ Feb	31⅝ May	24¾ Feb 9	30 July 14	Federated Dept Stores com	5		29¼ 29½	29¼ 29¾	29½ 29⅞	28⅝ 29½	28¾ 28¾	4,000
90 Feb	99½ Jun	95¼ Mar 23	100½ May 3	4¼% preferred	100		*99¼ 99½	99½ 99½	99½ 99½	*99¼ 99½	*99¼ 99½	30
19⅝ Dec	24½ Sep	14½ Jun 13	20¾ Jan 5	Felt & Tarrant Mfg Co	5		15¾ 15¾	*15½ 15¾	*15½ 15¾	15½ 15½	*15⅛ 15½	300
17⅛ Dec	26½ Jun	12½ Jun 14	17¾ Jan 6	Ferro Enamel Corp	1		*15¼ 15¾	15¼ 15¼	15½ 15¾	15⅝ 15¾	15¼ 15¾	1,200
53½ Feb	69⅞ Oct	63½ July 13	68⅞ Apr 6	Fidelity Phen Fire Ins N Y	10		64⅛ 64½	*64 64½	64¼ 65	*65 65¾	65 65	1,200
42 Dec	53 Jun	43 July 6	50¼ Mar 31	Firestone Tire & Rubber com	25		46¼ 46¼	46¼ 46¼	45¼ 46	45¾ 46	45¾ 45⅞	2,300
103⅞ Nov	107⅞ Jun	105 May 16	107⅞ Mar 17	4½% preferred	100		*105⅜ 106½	*105⅜ 106¾	*105⅜ 106¾	*105⅜ 106¾	*105⅜ 106⅞	---
49⅝ Mar	59¼ July	53 Jan 3	64½ July 22	First National Stores	No par		62¾ 63	63½ 64	64 64	63½ 64¼	64⅜ 64½	1,300
14⅛ Feb	20⅛ Aug	11⅛ July 13	17¾ Jan 3	Firth (The) Carpet Co	No par		11¼ 11⅜	11½ 11½	11½ 11½	*11½ 11⅞	11½ 11½	1,000
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31½ Jan 7	Flintkote Co (The) common	No par		25 25⅛	25 25⅞	25¾ 25¾	25¾ 25⅞	25⅞ 26	3,400
96 Dec	x104 May	98½ Jan 7	102 May 13	$4 preferred	No par		*99¾ 101½	*99⅛ 100	*99⅛ 100	*99⅛ 100	*99⅛ 100	---
26 Dec	36½ May	18½ May 25	28 Jan 6	Florence Stove Co	No par		23¼ 23½	23½ 23½	24 24	24 24	23 23	800
13 Dec	15½ Jun	13⅛ Jan 3	16⅜ May 19	Florida Power Corp	7½		15¼ 15⅜	15¼ 15¼	15¼ 15⅜	15¼ 15⅜	15¼ 15⅜	8,800
12⅛ Dec	21¾ Jan	12 May 26	13¾ Mar 9	Florsheim Shoe class A	No par		13½ 13⅝	13½ 13½	13⅝ 13⅝	*13¼ 13½	*13¼ 13½	800
22⅞ Dec	40½ Jan	x9¾ Jun 15	24⅞ Jan 7	Follansbee Steel Corp	10		11⅞ 12⅛	11¾ 12	12 12¼	12 12⅛	11¾ 12	3,700
9⅛ Mar	12⅝ May	8⅞ Feb 24	11⅞ July 20	Food Fair Stores Inc	1		11½ 11½	11⅝ 11⅝	11⅝ 11⅞	11⅝ 11¾	11¾ 11⅞	2,900
27 Dec	47¾ Jun	20⅜ Apr 29	29½ Jan 8	Food Machinery & Chem Corp	10		24 24¼	23½ 24¼	23¾ 24	24 24½	23¾ 24⅛	5,300
79 Dec	105 Jun	78 May 2	90½ Jan 18	3¼% conv pfd	100		*85 87	*85 87	87 87	*86 88	*86 89	30
82¼ Nov	92⅞ Dec	89 July 18	95 Jan 26	3¾% preferred	100		89 90	90 90½	*89 90	*89 90	90 90½	300
24¼ Dec	38½ May	19¼ Feb 11	26¾ Mar 17	Foster-Wheeler Corp common	10		24⅝ 24⅝	24⅞ 25¼	24¾ 25	24⅜ 25	24¼ 24½	1,900
22 Mar	25⅞ Jan	21⅞ Jun 17	25¼ Feb 3	6% prior preferred	25		*23 24	*23 24	*23 24	*23 24	*23⅛ 24	---
9⅞ Dec	16⅜ May	9 Feb 26	11¼ July 15	Francisco Sugar Co	No par		10½ 11	*10⅝ 11	10¾ 11	*10½ 11⅛	11 11	500
8⅝ Aug	10 May	8 Jun 13	10⅛ May 13	Franklin Stores Corp	1		8⅝ 8⅝	*8⅝ 9	8⅝ 8⅝	*8⅜ 8⅞	*8⅜ 8¾	200
35¾ Feb	47⅝ Oct	x38 Feb 26	48¾ July 20	Freeport Sulphur Co	10		*47 48	48 48½	48¾ 48¾	47¾ 47¾	*47½ 48¾	1,300
10 Feb	12½ May	11¾ Jan 19	16¼ May 27	Froedtert Grain & Malting Co Inc	1		*13⅞ 14	14 14	13⅞ 13⅞	13⅞ 13⅞	*13¾ 14⅛	2,000
17⅞ Mar	24¾ Jan	16½ Jun 6	20⅞ Jan 12	Fruehauf Trailer Co common	1		17 17⅛	17 17¼	17 17¼	17 17⅛	17 17⅛	3,600
68½ Dec	84 Aug	70 Jun 22	78½ Feb 2	4% preferred	100		*74 74½	74 74	*72½ 74	*72½ 74	*72 74	20
				G								
6⅛ Dec	10¼ May	4⅝ Jun 15	7⅛ Apr 4	Gabriel Co (The)	1		5⅛ 5⅛	*5 5⅜	*5 5½	*5 5½	5½ 5½	500
6½ Dec	10¼ May	4⅞ Jun 14	7¼ Jan 10	Gair Co Inc (Robert) com	1		5¼ 5½	5⅜ 5⅜	5¼ 5½	5⅜ 5⅜	5⅜ 5⅜	1,100
16½ Dec	20 Jan	14⅝ Jun 30	17⅝ Jan 6	6% preferred	20		*15¼ 15¾	*15¼ 15¾	15½ 15½	*15⅛ 15¾	*15⅛ 15¾	100
9 Dec	12 Aug	6⅛ Jun 1	9⅞ Jan 10	Gamble-Skogmo Inc com	5		*7⅝ 8	*7⅞ 8	*7¾ 8	*7¾ 8	7¾ 7⅞	200
38⅛ Dec	48⅞ Aug	34 Jun 15	41⅝ Jan 12	5% conv preferred	50		36⅝ 37	37 37	*36¼ 37¼	36 36½	*35¾ 36½	700
12¾ Feb	17¼ July	13 Feb 25	17 Apr 18	Gamewell Co (The)	No par		14½ 14½	15 15	15 15	*14¼ 15⅝	*14¼ 14⅝	500
16⅛ Nov	23¼ Jun	15 Jun 15	19 Apr 26	Gardner-Denver Co	No par		*16½ 17½	*16½ 17½	16⅝ 17⅝	17 17	*17 17½	900
-- ---	-- ---	10¼ Jun 13	13⅛ Apr 25	Garrett Corp (The)	2		*11¾ 12⅛	*11⅞ 12	*11⅞ 12	11⅞ 11⅞	12 12	200
5⅜ Dec	9¾ May	3⅞ Jun 14	6¾ Feb 3	Gar Wood Industries Inc com	1		4⅛ 4⅛	4¼ 4¼	4⅜ 4⅜	4⅛ 4⅛	4¼ 4¼	1,000
27¾ Dec	45 May	21½ Jun 13	32½ Feb 4	4½% conv preferred	50		*23¼ 24¼	*23½ 24¼	23¾ 23¾	*23 24¼	*23 24	100
16⅛ Dec	26½ May	15⅞ Jun 14	23½ Jan 7	Gaylord Container Corp	1.66⅔		17⅜ 17⅜	17½ 17½	17½ 18	18 18	18 18	4,000
11⅝ Feb	18¼ May	13½ Jan 3	16⅜ July 20	General American Investors com	1		15⅜ 15⅞	15⅝ 15¾	15¾ 16⅜	16⅛ 16¼	16⅛ 16⅛	4,600
99¾ Mar	105¾ Jun	103½ Jan 25	107 Jun 17	$4.50 preferred	100		105¾ 105¾	*105½ 106¼	*105½ 106¼	*105½ 106¼	105½ 105½	140
42 Dec	53½ May	42 Feb 15	46¼ Jan 8	General Amer Transportation	5		45½ 46	45½ 46	45½ 46	45½ 45½	45½ 45½	2,300
100¾ Jan	106 May	99 July 6	106 Jan 11	$4.25 pfd series A	No par		102½ 102½	102¾ 102¾	*102 104	*102 104	*102 104	200
8⅞ Feb	11⅛ July	9⅞ Jun 14	10¾ Jan 24	General Baking Co common	5		10⅛ 10¼	10¼ 10¼	10¼ 10¼	10⅛ 10¼	10⅛ 10¼	5,300
146 Apr	159½ Dec	153 July 15	163¾ Jan 19	$8 preferred	No par		*151 154	*151 154	154 155	155 155	*154 155	70
9¾ Mar	14¼ May	9½ Feb 24	11⅜ Mar 31	General Bronze Corp	5		*10 10½	*9¾ 10½	x9⅞ 9⅞	*9½ 10⅜	*9¾ 10¼	100
9 Nov	15 July	6 Jun 13	10 Jan 7	General Cable Corp. com	No par		6⅞ 7	6⅞ 7	x6¾ 7	6⅞ 7	6⅝ 6⅞	5,500
72¼ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred	100		*68¼ 71	*68¼ 71	*68¼ 71	*68¼ 71	*68¼ 71	---
28⅛ Nov	44⅝ July	24¼ Jun 14	31 Jan 7	4% conv 2nd preferred	50		*26½ 27¼	*26½ 27¼	*26 27¼	*26 27¼	26½ 26½	10
18 Dec	24 Jan	17 Jun 28	20 Apr 1	General Cigar Co Inc com	No par		17¾ 17¾	*17½ 17¾	17¾ 17¾	18 18	18 18⅛	600
x125 Nov	144 Jan	129 Jun 17	139½ Apr 2	7% preferred	100		*132 133⅛	133 133⅛	133⅛ 133⅛	*133⅛ 134½	133 133⅛	150
31¾ Mar	43 May	34 Jun 28	40 Jan 6	General Electric Co	No par		36⅝ 36⅞	37 37⅜	37¼ 37½	36¾ 37¼	36¾ 37⅛	20,500
34 Mar	41 Jun	39¼ Jan 3	44 May 17	General Foods Corp com	No par		42⅞ 43⅜	43 43½	43¼ 43½	x43⅜ 43½	43⅛ 43½	5,200
87¾ Nov	96 Jun	93⅞ Jan 4	98⅛ July 20	$3.50 preferred	No par		*97⅞ 100	*97½ 98⅛	98⅛ 98⅛	*97½ 98½	*97⅜ 98½	100
9 Mar	13¼ Dec	x6¼ Jun 14	13¼ Jan 11	General Instrument Corp	1		6¾ 7	*7 7¼	7¼ 7⅜	7⅛ 7¼	7 7⅛	2,300
40½ Feb	53 Oct	44⅝ Jun 15	52½ Jan 13	General Mills common	No par		48¾ 48¾	*48¼ 48¾	48½ 48½	48½ 48¾	48⅝ 48¾	1,000
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 7	5% preferred	100		126 126⅛	125 126	125½ 126¼	125½ 125½	126 126	380
97 Feb	108 Jun	97 Apr 4	107½ Jan 13	3⅜% conv preferred	100		103½ 103½	*100½ 104	*101 104	104 104	*101½ 104½	110

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50½ Mar	66 Nov	51⅞ Jun 14	62⅝ Feb 2	General Motors Corp com	10		59⅜ 59¾	59¾ 60	59⅞ 60	59½ 59⅞	59¾ 60⅛	27,400
119 Oct	125⅜ Jun	123⅛ Jan 5	125¾ Jan 17	$5 preferred	No par		*124¼ 124⅞	*124¼ 124⅞	124¼ 124¼	124½ 124½	124¼ 124¼	400
93⅛ Feb	99⅞ Jun	x97 Jan 6	100⅝ July 14	Preferred $3.75 series	No par		100⅛ 100½	100¼ 100½	100½ 100½	100½ 100⅝	100⅝ 100⅝	1,400
12½ Mar	17¼ Jun	13 Feb 25	16¼ Apr 28	Gen Outdoor Advertising	No par		*15⅝ 16⅛	*15¾ 16⅛	16⅛ 16⅛	*15¾ 16	*15¾ 16	100
16½ Feb	26 Nov	22½ Jun 17	27 July 20	General Portland Cement Co	1	STOCK EXCHANGE CLOSED	24¼ 25	25¼ 26	26⅛ 27	26 26¾	26 26	5,200
12¾ Nov	18½ May	11⅞ July 19	16¼ Mar 8	Gen Precision Equip Corp	No par		12 12¼	11⅞ 12⅛	11⅞ 12⅛	12½ 12⅝	*12⅜ 12¾	3,100
2½ Feb	4⅞ May	2¼ Jun 28	3⅜ Jan 7	Gen Public Service	10c		2⅝ 2⅝	2¾ 2¾	*2⅝ 2¾	2⅝ 2¾	*2⅝ 2¾	1,400
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	14⅜ May 5	Gen Public Utilities Corp	5		13⅜ 13½	13¼ 13⅜	13¼ 13½	13⅜ 13⅝	13½ 13⅝	14,600
18¾ Dec	29 May	15¼ Jun 14	20¼ Jan 7	Gen Railway Signal com	No par		17 17	17 17	17 17	16¾ 16¾	16¼ 16¼	600
120 Sep	128½ Jan	120 May 19	123 Jan 6	6% preferred	100		*119 122	*119 122	*119 122	*119 122	*119 122	---
4⅛ Mar	6½ May	4⅝ Feb 10	5¾ May 4	Gen Realty & Utilities	10c		5⅛ 5⅛	5⅛ 5¼	5⅛ 5¼	5¼ 5¼	5⅛ 5¼	2,200
22½ Feb	30¾ Jun	20⅜ Jun 22	24⅞ Jan 7	General Refractories	No par		22½ 22½	*22½ 23	22½ 22½	23 23	*22¼ 23	300
24⅜ Nov	31½ Jan	24 Mar 14	28 Jan 11	General Shoe Corp	1		*26 26½	25¾ 25⅞	*26 26½	26½ 26½	26¼ 27	600
110⅝ Feb	132½ Oct	99⅛ July 18	122 Jan 27	Gen Steel Castings $6 pfd	No par		99⅛ 99⅞	100 100¼	100½ 100⅞	100⅛ 100¾	100¼ 101	560
22⅝ Dec	29¾ May	22¾ Jan 3	26⅛ Apr 4	General Telephone Corp	20		25 25	*24¾ 25	24⅞ 25	24¾ 25	*24¾ 25	1,000
21⅝ Dec	30⅛ May	18½ Jun 23	22½ Apr 4	General Time Corp com	No par		20⅛ 20⅛	*20½ 21	*20½ 21	*20½ 21	20½ 20½	200
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred	100		*99 102	*99 102	*99 102	*99 102	*99 102	---
18⅝ Dec	30 Jun	15½ Jun 13	21¾ Jan 5	Gen Tire & Rubber Co com	5		18 18	*17½ 18⅛	18 18¼	*18 18¼	18 18⅜	1,000
76 Dec	90 May	67 July 19	77½ Apr 11	4¼% preferred	100		*67 69½	67 67	*67¼ 68½	*67¼ 68½	*67¼ 68½	10
72½ Jan	82½ May	70 Jun 9	73 Mar 3	3¾% preferred	100		*65 71	*65 71	*65 71	*65 71	*65 71	---
-- ---	-- ---	5¼ Jun 15	12⅛ Feb 7	Georgia-Pac Plywood & Lumb Co	1		6½ 6⅝	6⅜ 6½	6⅜ 6½	*6¼ 6⅜	6⅜ 6⅜	2,200
27⅞ Feb	39¼ May	24 Jun 14	33⅝ Jan 7	Gillette Safety Razor com	No par		26⅝ 27	27 27⅛	27½ 27½	27 27⅛	27 27⅛	3,200
87 Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference	No par		81⅞ 81⅞	*81¾ 83	*81 83	*81 83	*82 84	100
17 Dec	25 May	12¼ Jun 14	17¼ Jan 5	Gimbel Brothers common	5		13¾ 13⅞	13¾ 13⅞	13½ 13⅞	13⅝ 14	13¾ 14⅛	5,100
75 Dec	85⅜ Jun	72½ July 11	76 Jan 31	$4.50 preferred	No par		*72½ 74½	73 73	*74 74½	*74 74½	74 74	600
-- ---	-- ---	21¼ Jun 17	26½ May 13	Gleaner Harvester Corp	2.50		25½ 26	26⅜ 26⅜	25⅞ 26	25¾ 25¾	*25⅝ 25¾	1,700
19⅜ Nov	28 May	17⅝ Jun 17	21⅞ Jan 7	Glidden Co (The) com	No par		*18¾ 19	18¾ 19	19⅛ 19¼	19⅛ 19⅛	19¼ 19⅝	2,100
48⅛ Feb	55½ July	48½ Jan 3	53½ Mar 25	4½% conv preferred	50		50 50	50 50	*49½ 50½	*49½ 50½	50 50	300
4 Mar	6⅜ Oct	5⅜ Jan 3	8¾ May 16	Goebel Brewing Co	1		8⅛ 8¼	8⅛ 8¼	8¼ 8½	8⅜ 8⅜	8⅜ 8½	8,000
113 Mar	122 Nov	x95½ Jun 13	116 Jan 12	Gold & Stock Telegraph Co	100		*97 98½	*97 98½	*97 98½	*97 98½	98½ 98½	30
14⅛ Dec	24⅜ May	14⅛ Jun 29	17¼ Jan 7	Goodall-Sanford Inc	10		*15½ 15¾	16 16	16 16⅛	16⅛ 16¼	*16⅛ 16¼	700
47¼ Mar	64½ Oct	52½ Jun 14	64 Mar 24	Goodrich Co (B F) com	No par		58¾ 58⅞	58½ 59⅜	59¾ 59¾	*59 59¼	59 59¼	2,800
94¼ Mar	103¼ Aug	100 Jun 24	103 Feb 17	$5 preferred	No par		*100½ 101½	*100½ 101½	*101 101½	101 101	*100½ 102	100
38⅞ Mar	50⅛ Oct	34 Jun 14	45⅝ Jan 26	Goodyear Tire & Rub com	No par		40⅛ 40⅜	40 40⅞	40½ 41⅛	40⅜ 41⅛	40 40	3,800
96⅞ Mar	105¼ Oct	98¾ Jun 20	104¾ Feb 3	$5 preferred	No par		*102¼ 103¼	102¼ 102¼	*102½ 103¼	*102½ 103¼	*102½ 103¼	100
15 Dec	23⅝ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery	No par		*12 12⅝	11⅞ 12⅜	11¼ 11¾	11¼ 11½	11¼ 11⅝	3,600
2¾ Dec	5⅞ Jan	1⅛ May 12	3⅜ Jan 7	Graham-Paige Motors	1		1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1⅝	8,200
5¾ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P	5		6⅝ 6⅝	*6½ 7	6¾ 7	6⅝ 6⅝	6¾ 7	700
15¼ Aug	18 Oct	16⅛ Jan 4	22⅜ July 13	Grand Union Co (The)	10		*21½ 22	22 22	22 22	21⅞ 21⅞	*21¾ 22	1,700
18 Feb	35 Oct	16⅝ Jun 14	28½ Jan 7	Granite City Steel	No par		*19¼ 19¾	19¾ 20½	20½ 20⅝	20½ 20½	20¼ 20¼	1,300
23 Nov	31 May	20⅜ Mar 5	25 May 31	Grant (W T) Co common	5		24½ 24¾	24⅜ 24⅜	24¾ 24¾	24¾ 25	*24¼ 25	2,400
89 Nov	99 Jun	93½ Apr 26	97⅞ July 22	3¾% preferred	100		*96 97	96½ 96½	*97 98	97 97	97¾ 97⅞	220
9⅛ Mar	14¼ Sep	11 Jun 14	16¼ Apr 9	Grayson-Robinson Stores com	1		*12⅞ 13¼	*12¾ 13¼	13¼ 13¼	*12¾ 13	12¾ 12¾	300
29 Mar	40 July	32 Jan 6	36 Apr 11	$2.25 conv pfd	No par		*33 34½	*33 34½	*33 34½	*33 34½	*33 34½	---
x12 Dec	15½ May	11⅝ Jun 13	13 Jan 13	Gt Northern Iron Ore Prop	No par		12⅜ 12½	12½ 12½	12¼ 12¼	12¼ 12¾	12½ 12¾	2,100
36⅛ Feb	50⅞ May	33¼ Jun 13	43¾ Jan 7	Gt Northern Ry 6% pfd	No par		35⅛ 35⅜	35⅛ 36⅜	36¼ 36⅜	36¼ 36⅜	36 36½	3,000
16 Dec	23⅛ Jun	16½ Jun 3	18⅞ Jan 10	Great Western Sugar com	No par		16⅞ 17	17 17	16⅞ 17⅛	16⅞ 17⅛	16⅞ 17⅛	4,900
132 Feb	145½ Jun	133½ July 8	144½ Mar 3	7% preferred	100		*134½ 136	135 135⅛	*135 136	136 136	135 136	250
60 Apr	77 Jan	66 Jun 3	66 Jun 3	Green Bay & Western RR	100		*64 68	*64 68	*64 68	*64 68	*64 68	---
29½ Feb	40⅞ Jun	33½ Mar 19	38¾ July 21	Green (H L) Co Inc	1		37¾ 38¼	38 38⅜	38 38⅝	38½ 38¾	38¾ 38¾	2,500
13⅛ Dec	17¼ May	11⅞ Jun 22	14¼ Mar 29	Greenfield Tap & Die Corp	No par		*12⅛ 13	*12⅛ 13	*12¼ 13	*12¼ 13	12¾ 12¾	100
				Greyhound Corp (The) —								
10 Feb	13¼ May	10⅜ Jan 4	12 July 20	Common	3		11¾ 11⅞	11¾ 11⅞	11¾ 12	11¾ 12	11⅝ 11⅞	26,800
90½ Dec	98 Jun	93½ Jan 4	98¾ July 20	4¼% preferred	100		*97¾ 99	*98 99	98¾ 98¾	*98½ 99	*98½ 99	10
16¾ Nov	25¾ July	15⅛ Jun 15	20⅜ Apr 6	Grumman Aircraft Corp	1		16 16½	16½ 16¾	16⅝ 17⅜	16⅞ 16⅞	16⅝ 17	6,200
5⅛ Mar	9 Jun	5 Feb 24	7⅝ July 13	Guantanamo Sugar common	1		7⅛ 7¼	7 7¼	x5¾ 5¾	5⅝ 5¾	5⅝ 5¾	5,500
85 Feb	97 July	92 Jan 4	99 July 11	$5 conv preferred	No par		*99 100	99 99	*99 100	*99 100	*99 100	10
12½ Nov	20⅞ Jun	9⅛ Jun 13	14 Jan 7	Gulf Mobile & Ohio RR com	No par		10⅜ 10½	10⅜ 10⅞	10⅜ 10¾	10½ 10½	10¼ 10½	4,900
44 Feb	58¾ Jun	41 Jun 14	50 Jan 8	$5 preferred	No par		*43½ 44½	44½ 44½	*44½ 45	44½ 44½	*44½ 45	200
57⅞ Feb	81 Jun	56¾ Jun 13	71½ Jan 7	Gulf Oil Corp	25		62¼ 63	63 63½	63½ 63⅞	63½ 63⅞	63⅜ 63¾	7,900
14 Jan	18½ July	16⅝ Jan 3	20 Apr 16	Gulf States Utilities Co	No par		17¾ 17⅞	17¾ 17⅞	17¾ 18	17¾ 18	18 18⅛	7,300

For footnotes see page 24.

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				H								
31 Feb	35¼ Oct	31 Jan 4	34½ July 19	Hackensack Water	25	STOCK EXCHANGE CLOSED	*34¼ 34½	34½ 34½	*34 35¾	*34 35¾	*34 35	100
15½ Nov	22¼ Sep	16½ Jun 7	19½ Jan 7	Halliburton Oil Well Cementing	5		17⅞ 17⅞	17⅞ 17⅞	17⅞ 18	18 18	17⅞ 17⅞	2,300
12¼ Dec	16¼ May	12 Jan 3	14⅝ May 19	Hall (W F) Printing Co	5		13 13⅛	13 13⅛	13⅛ 13⅛	13⅛ 13¼	13⅛ 13¼	4,100
12⅜ Dec	x14⅞ May	11¼ Jun 27	13 Mar 29	Hamilton Watch Co com	No par		*11½ 11¾	*11½ 11⅞	*11½ 11⅞	*11½ 11⅞	*11½ 11⅞	---
79 Mar	89 Jan	73 Jan 24	81 Jan 6	4% conv preferred	100		*72 74	*73 74	*73 74	73 73	*72½ 73½	50
x101½ Feb	107 Jun	104½ Apr 4	106½ Feb 2	Hanna (M A) Co $4.25 pfd	No par		*106 106½	106 106½	*106 107	*106 107	*106 107	60
21½ Feb	27½ Jun	18⅞ Jun 20	23½ Jan 13	Harbison-Walk Refrac com	No par		19¾ 19¾	19¾ 20	20⅛ 20⅜	20½ 20½	20½ 20½	1,400
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred	100		*143½ 145	*143½ 145	*143½ 145	*142½ 145	*143½ 145	---
20⅛ Dec	34¼ May	20⅜ Jan 3	24½ Jan 19	Hart Schaffner & Marx	10		*21⅜ 21⅞	22 22	*22 23	*22 23	22½ 22½	300
4⅞ Dec	8 Jun	4¾ Jan 20	5½ Jan 14	Hat Corp of America common	1		*4⅞ 5⅛	5 5	*4⅞ 5	*4⅞ 5	*4⅞ 5	100
59 Dec	79 Jan	61 Jan 5	67½ Mar 21	4½% preferred	100		*63½ 65	*63½ 65	*63¾ 64	62½ 63	62 62	40
6⅝ Feb	11½ Jun	6½ Jun 28	8⅜ Mar 14	Hayes Industries Inc	1		*7¼ 7½	7½ 7½	*7½ 7¾	7⅜ 7¾	*7½ 8	600
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp	2		6 6	6 6	6 6¼	6⅛ 6⅛	6⅛ 6¼	2,600
x20 Mar	26½ Jan	19½ Feb 3	24 July 20	Hazel-Atlas Glass Co	5		22¾ 23	23 23¾	23⅝ 24	23⅞ 24	24 24	3,200
20¾ Oct	27¼ July	20¼ Jan 13	23¼ Feb 4	Hecht Co common	15		22½ 22½	*22⅜ 23	22¾ 23	*22½ 23	*22½ 23	300
78 Jan	91 Jun	84 Jan 17	93¾ July 13	3¾% preferred	100		*93 94½	*93 94½	*93 94½	93 93	*93 94½	10
29½ Dec	42 Jan	30 Jan 3	36 Mar 30	Heinz (H J) Co common	25		*35 35½	*35 35½	35½ 35½	*35 35¾	*35¼ 35¾	200
95½ Jan	103 May	98¼ Jan 14	100¾ Mar 1	3.65% preferred	100		*99¼ 100¼	*99¼ 100¼	*99½ 100½	*99½ 100½	*99½ 100½	---
22½ Nov	24¼ Nov	23¼ Jan 4	29¼ July 21	Helme (G W) common	10		28½ 28⅞	29 29	29 29⅛	29 29¼	28⅝ 29	2,100
34⅛ Dec	35¼ Oct	34¾ Jan 6	40 July 22	7% non-cum preferred	25		*38¾ 39½	*39 39½	39⅛ 39½	*39⅛ 39¾	39¾ 40	160
13¼ Dec	22¼ May	13⅛ Jan 4	15 Apr 4	Hercules Motors	No par		13⅞ 13⅞	*13⅝ 13⅞	13¾ 13¾	*13⅝ 14	*13⅝ 14	300
41¾ Dec	57¼ Apr	40 Jun 1	46¾ Jan 18	Hercules Powder common	No par		44¼ 45	45 45	45 45¼	44½ 45	44¾ 44¾	2,600
120¾ Dec	128½ Feb	122½ Feb 15	127½ Jan 27	5% preferred	100		*125½ 126½	*125½ 126½	126 127	*126 127	*126 127	70
25¼ Oct	30¾ Apr	26⅜ Mar 1	32½ Apr 5	Hershey Chocolate com	No par		31 31	*31¼ 31½	31¾ 31⅞	*31¾ 32	31¾ 31¾	700
114 Mar	123½ July	113½ Jun 14	122 Jan 15	$4 conv preference	No par		115¾ 116½	116 116	116½ 118	x116 116½	117 118	380
17 Nov	27¾ Jan	14¾ Jun 14	21½ Jan 26	Hewitt-Robins Inc	5		*14¾ 15	15 15⅛	15½ 15½	15¾ 15¾	15⅝ 15⅞	900
17⅞ Nov	26¾ May	14⅞ Jun 14	21½ Jan 7	Heyden Chemical Corp	1		16⅞ 17⅝	17¾ 18¼	17¾ 18	17½ 17⅝	17¼ 17½	4,700
78 Oct	86½ Jun	79½ Jan 3	84¼ May 6	3½% preferred ser A	100		*83 84	83½ 83½	*83 84	*83 84	*83 84	150
9 Dec	14⅜ Jan	8⅝ May 20	10 July 12	Hilton Hotels Corp	5		9⅞ 9⅞	9⅝ 10	9⅝ 9⅞	9½ 9⅝	9⅝ 9¾	4,900
-- ---	-- ---	11½ Jun 16	15 May 2	Hinde & Dauch Paper Co (new)	10		*12⅝ 12¾	*12⅝ 12¾	*12⅝ 12¾	12⅝ 12¾	*12⅝ 13½	200
12¼ Dec	25¼ Jan	12¼ Jan 3	15 May 4	Hires Co (Charles E)	1		*13½ 14	14 14	*13⅝ 14	*13½ 14	13⅞ 13⅞	200
21⅛ Feb	29¾ May	20 Jun 16	24⅞ Jan 7	Holland Furnace Co	5		20¼ 20⅝	21 21	21 21¼	21 21	20¾ 21	1,500
9½ Dec	16½ May	8⅞ Jun 29	10½ Jan 18	Hollander (A) & Sons	5		10 10	*10 10⅛	*10 10⅛	10 10⅛	*10⅛ 10¼	300
15¼ Feb	30¾ Jun	16¾ Jun 17	22½ Jan 21	Holly Sugar Corp	10		*17½ 18	17⅜ 17½	17½ 17½	17¼ 17¼	17¼ 17¼	500
25 Dec	30 Oct	24⅛ Mar 10	27½ Apr 1	5% conv preferred	30		25 25	25¼ 25¼	25 25	25 25	25 25	600
29⅛ Nov	42⅞ Feb	34¼ Jan 3	42⅛ July 6	Homestake Mining	12.50		41⅜ 41⅞	41¼ 41½	41 41¾	41⅛ 41⅜	41½ 41½	2,700
24¾ Nov	35¾ Jun	x24 Apr 29	29 Jan 13	Hooker Electrochemical Co, com	5		26½ 26½	27 27½	*27½ 28½	27½ 28	*27½ 28½	800
99 Dec	103 Dec	100 Jun 1	108 Mar 28	$4.50 2nd pfd ser A	No par		*104 104¼	104¼ 104¼	*104½ 105¼	*104½ 105¼	104¾ 104¾	180
-- ---	-- ---	96 Apr 30	99 May 3	$4.25 preferred	No par		*98 98½	*98 98½	*98 98½	98½ 98½	*97½ 98½	10
11 Dec	18¾ Jun	9½ Jun 13	12⅝ Mar 30	Houdaille-Hershey com	No par		10¾ 10⅞	10¾ 10¾	10¾ 10¾	10⅝ 10⅞	10¾ 10⅞	1,400
29¼ Dec	46½ Jan	30 Feb 11	33½ May 20	$2.25 conv preferred	50		*32 33	32½ 32½	*32½ 34	*32½ 34	*32½ 33½	200
27 Nov	34⅜ Jan	28½ Jan 6	34½ July 20	Household Finance com	No par		33⅞ 33⅞	33⅞ 34	34¼ 34½	34⅜ 34⅜	34⅜ 34⅜	1,800
81 Oct	94¾ Jun	86¾ Jan 6	95½ Mar 14	3¾% preferred	100		91 91¼	*91 92	*91 92	91 91	*91 92½	60
38 Mar	49 Oct	42½ Jun 20	48¾ May 4	Houston Light & Power	No par		44¼ 44⅝	44¼ 44½	44½ 44¾	44½ 44⅞	44⅞ 44⅞	2,100
20¾ Feb	38¾ Jun	29½ Feb 7	37¼ May 17	Houston Oil of Texas v t c	25		36⅝ 36¾	36½ 36¾	36 36½	35½ 35½	35½ 35⅞	5,000
14 Dec	23 Jun	12½ Jun 14	15 Jan 20	Howard Stores Corp	1		*14½ 15	14½ 14½	*14½ 15	*14½ 15	15 15	300
33 Jan	47 Jun	31¾ Jun 28	46½ Jan 20	Howe Sound Co	5		36 36	35¾ 36	36 36	35½ 35¾	*35¼ 36¼	800
3¾ Sep	8⅛ Dec	4½ Jun 7	8⅛ Jan 5	Hudson & Manhattan common	100		6½ 6½	6¾ 7¼	7 7¼	7¼ 7½	*7 7¼	10,100
8¾ Sep	14¾ May	8¼ Jun 29	11⅞ Mar 3	5% non-cum preferred	100		*8⅞ 9⅝	9⅝ 10¼	10¼ 10⅜	10¼ 10¾	*10 10¾	1,000
24⅜ Jan	50 Nov	33½ Jun 7	47⅞ Jan 7	Hudson Bay Min & Sm Ltd	No par		39 39¼	39½ 39½	39¼ 39½	39 39	38⅞ 39⅛	2,100
12⅝ Dec	22¾ Jun	9 Feb 26	14⅛ Jan 7	Hudson Motor Car	12.50		11¾ 12¼	12 12⅜	12⅜ 13	12⅞ 13	12¾ 13	28,000
10⅛ Dec	19 Apr	8½ Feb 28	11½ Jan 7	Hunt Foods Inc	6.66⅔		9½ 9⅝	9¾ 9¾	*9¾ 9⅞	9⅝ 9¾	9⅞ 9⅞	800
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp	1		1¾ 1¾	1⅝ 1⅝	1¾ 1¾	*1¾ 1⅞	*1¾ 1⅞	800
12¼ Sep	14⅜ Jun	10¼ Jun 6	14 Jan 7	Hussman Refrigerator Co	No par		x11½ 11½	*11 11⅝	*11 11½	*11 11½	*11⅛ 11⅝	200
				I								
30⅛ Apr	35¾ Jun	31¾ Jun 7	35 Jan 7	Idaho Power Co	20	STOCK EXCHANGE CLOSED	33 33⅜	33¼ 33½	33⅜ 33½	x33 33	32¾ 33	2,600
27½ Mar	42⅜ July	22½ Feb 24	30¾ Jan 7	Illinois Central RR Co common	100		24¾ 24⅞	24⅞ 25½	25⅛ 25⅝	24¾ 25⅛	25⅝ 25¼	7,300
62½ Feb	90 July	73 Jun 13	84 Jan 7	6% non-cum conv pfd ser A	100		78 78¾	*76½ 79	*76½ 79	*76½ 79	*77 79½	300
95 Sep	97¾ May	95 Jun 29	96 Jan 4	Leased lines 4%	100		*94 98	*94 98	*94 98	*94 98	95 95	10
24¾ Jan	37½ July	20 Jun 13	28½ Jan 21	RR stock ctfs series A	1000		21½ 21½	21¾ 21⅞	22 22	*21¼ 22¼	22¼ 22¼	550
26¼ Aug	30 May	25¾ Jan 4	31⅛ May 14	Illinois Power Co common	No par		30⅛ 30¼	30⅛ 30¼	30 30¼	29¾ 30⅛	30 30⅜	7,700
-- ---	-- ---	51½ Jun 28	53 July 20	4.70% preferred	50		52¾ 52¾	*52⅝ 53	53 53	*53¼ 54	*53¼ 53¾	500
9¼ Feb	12⅛ Jun	7¾ Jun 15	10⅛ Jan 7	Illinois Terminal RR Co	5		8¼ 8¼	*8¼ 8½	8 8	*8 8⅜	8¼ 8⅜	800
20½ Nov	25⅛ Jun	21⅜ Jan 4	26 Mar 30	Indianapolis Power & Light	No par		24¾ 25	25⅛ 25⅛	25¼ 25¼	25⅛ 25⅛	25 25	3,100
7⅝ Nov	15¾ Jan	4 Jun 3	8⅝ Jan 10	Industria Electrica De Mex, S A	--		*5½ 6¼	*5½ 6	6 6	*5¼ 6	*5¼ 5¾	100
38⅛ Dec	56 Jun	33¼ Mar 4	42 July 14	Industrial Rayon	1		41⅝ 42	41½ 42	41¾ 42	40¾ 41½	41½ 41½	3,600
58½ Nov	76¼ Jun	55 Jun 7	67 Jan 3	Ingersoll-Rand common	No par		60½ 60¾	60¾ 60¾	60 60½	59½ 60½	*59¼ 60½	2,000
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred	100		*156¼ 158	158 158	*157¼ 158	158 158	*157¼ 158	50
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co	No par		33¼ 33⅝	33¼ 33¾	34¾ 34¾	34⅛ 34½	34 34¾	2,600
15⅛ Feb	21⅞ May	11⅝ Jun 14	18¼ Jan 8	Inspiration Consol Copper	20		13¾ 13¾	13⅝ 13¾	13⅝ 13⅞	13¾ 13¾	13½ 13½	1,200
6⅝ Feb	8⅞ May	8 Jan 3	8⅞ Feb 16	Insuranshares Ctfs Inc	1		8½ 8¾	*8½ 9	8¾ 8¾	8⅞ 8⅞	8¾ 8⅞	1,200
13 Dec	23½ May	12⅝ Apr 30	15½ Jan 26	Interchemical Corp common	5		x13⅞ 13⅞	13⅞ 14	13⅝ 13⅞	13½ 13½	13⅜ 13⅜	1,100
86 Dec	103 Jan	86½ Jan 11	93¼ Apr 20	4½% preferred	100		x89 89⅛	*89 90½	89 89	*89 90½	*89 90½	280
1¾ Dec	3¾ May	1 Jun 8	2⅛ Jan 8	Intercontinental Rubber	No par		1⅛ 1⅛	1⅛ 1¼	1¼ 1¼	*1¼ 1⅜	*1¼ 1⅜	400
11⅛ Feb	16⅜ May	9⅜ Jun 29	13⅞ Jan 7	Interlake Iron	No par		9¾ 10	9⅞ 10	10⅛ 10¼	10⅛ 10¼	*10 10¼	2,900
125½ Feb	156 Dec	x145⅞ Jan 5	166½ May 19	Int'l Business Machine	No par		160 161	161 161	162 164	*162¼ 165	*163½ 164	1,100
26½ Dec	x34¼ Jun	22¾ Jun 1	28⅛ Jan 7	Int'l Harvester common	No par		25½ 26	26 26¼	26 26¼	25⅞ 26¼	25⅜ 26	12,300
160 Oct	174½ Jun	164½ Jan 3	176 July 22	7% preferred	100		174 174¼	175¼ 175¼	174¼ 175	175 175	175 176	390
5⅛ Nov	9⅛ Jun	5⅜ Feb 24	7⅛ Jan 24	Int'l Hydro-Electric Sys class A	25		5¾ 5¾	5⅞ 6	6 6⅛	6 6	*6 6¼	2,200
23¾ Feb	38½ Jun	24 Jun 14	29 Jan 6	Int'l Minerals & Chemical com	5		26¼ 26¾	27 27	27⅛ 27¼	27 27	26¾ 26¾	1,200
71 Dec	93 Jun	73⅛ Jan 17	81¾ Mar 11	4% preferred	100		*75 77	77 77	*77 77½	*77 77½	77½ 77½	300
3⅛ Mar	5¼ May	3¾ Feb 26	4¾ Jan 10	International Mining Corp	1		4¼ 4⅜	*4¼ 4⅜	4¼ 4¼	4¼ 4⅜	*4¼ 4⅜	1,600
24⅞ Mar	34⅛ Oct	25⅝ Jun 14	31¼ Jan 7	Int'l Nickel of Canada com	No par		28 28¼	28⅛ 28⅜	28 28¼	27⅝ 27⅞	27⅞ 28	10,200
135 Jan	139½ July	135½ July 7	143 Feb 8	Preferred	100		135½ 135½	*136 137	*136 137	136 136	136 137	100
42⅝ Mar	64⅜ Jun	41⅞ Jun 13	53⅛ Jan 7	International Paper Co com	15		47½ 47¾	47¾ 48⅞	48¾ 49	48⅜ 49	48⅝ 49¼	15,500
86 Feb	99 July	94 Jan 5	99 Mar 26	$4 preferred	No par		*95⅝ 97	*95⅝ 96½	95⅝ 96½	*96 98	96¾ 96¾	400
5⅝ Dec	14 May	5¼ Jun 13	7¼ Feb 8	Int'l Rys of Cent Amer com	No par		6 6	6 6¼	6⅜ 6⅜	6 6	5⅜ 5⅜	1,300
65 Dec	107½ Jan	52½ July 22	71 Feb 9	5% preferred	100		60 60	61 61½	*60½ 62	55 61	52½ 54½	610
52½ Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt	No par		*52½ 54	53¼ 53¼	54 54	54 56	*54½ 57	400
39½ Nov	45 Jan	41 Jan 5	44 Jan 27	International Shoe	No par		42⅛ 42¼	42¼ 42¼	42¼ 42½	42⅛ 42⅜	42¼ 42⅜	1,400
43 Mar	65¾ July	38½ Jun 14	57¾ Jan 13	International Silver common	25		42½ 42½	*42⅜ 43	42 43	*42½ 43	*42 43½	500
30 Mar	36 Mar	31½ July 7	34 Jan 27	7% preferred	25		*32 32½	*32 32½	*32 32½	*32 32½	*30½ 33	---
8¾ Nov	16½ Jun	7½ Jun 13	11⅛ Apr 4	International Telep & Teleg	No par		8½ 8¾	8⅝ 8¾	8¾ 9⅛	8¾ 9	8⅞ 9	24,100
8⅞ Nov	16½ Jun	7⅞ Jun 14	11⅛ Apr 11	Foreign share ctfs	No par		8⅞ 8⅞	8¾ 8¾	8⅞ 9	9⅛ 9¼	*8⅞ 9⅛	1,700
-- ---	-- ---	14¼ July 5	14⅞ July 14	International Utilities Corp	5		*14¾ 14⅞	14⅞ 14⅞	14⅝ 14¾	14¾ 14¾	14⅜ 14⅜	1,600
17½ Mar	26⅞ May	18¼ Feb 17	21¾ May 17	Interstate Dept Stores	No par		20 20	20 20	20 20¼	*20 20¼	20¼ 20¼	1,000
22⅜ Mar	35¼ Jun	24 Jan 3	29 Feb 1	Intertype Corp	No par		25¼ 25¼	*24½ 25¾	25¼ 25½	*24¾ 25¾	*24¾ 25¾	300
29 Nov	39¾ May	24 Jun 14	32 Jan 21	Island Creek Coal common	50c		26 26⅛	26⅛ 26⅛	26½ 26¾	27 27	26½ 26¾	800
137⅛ Jan	145 May	138 Jun 13	148 Feb 2	$6 preferred	1		*138 142	*138 142	*138 142	*138 142	*138 142	---
				J								
4⅝ Dec	10 May	2¾ Jun 13	5⅜ Jan 8	Jacobs (F L) Co	1		3¾ 3¾	3⅞ 3⅞	3⅞ 3⅞	*3⅞ 4	4 4	1,400
18 Dec	23½ Jun	11¾ Jun 14	18⅝ Jan 24	Jaeger Machine Co	No par		*11½ 12½	*12 12½	12½ 12½	*12 13	*12 13	100
79½ Dec	92½ Jan	81 Jan 3	86½ Jun 7	Jersey Cent Pwr & Lt 4% pfd	100		85½ 86½	*86 87	*86 87½	86 86	86 86½	170
39½ Feb	48 May	44 Jan 24	56 July 20	Jewel Tea Co Inc com	No par		*54½ 55¾	55⅛ 55⅛	56 56	*55¼ 56¼	55 56	400
89½ Oct	99 May	95½ Jan 17	103 Jun 30	3¾% preferred	100		*100½ 102	*100½ 102	*101 102	*101 102	*101 102	---
33¼ Sep	42¼ Jun	30½ Jun 6	40½ Jan 7	Johns-Manville Corp com	No par		37¾ 37⅞	37¾ 38¼	38 38¼	38⅛ 38⅜	38⅜ 38½	8,400
100½ Feb	113⅞ Jun	101 Jun 5	110¼ Feb 23	3½% preferred	100		*106 108¼	108¼ 108¼	*106 108½	108½ 108½	*106½ 109	300
29¾ Feb	35 Oct	29¾ Jun 30	36 Jan 7	Johnson & Johnson common	12½		33½ 34½	33¼ 34	33½ 33½	33¾ 33¾	33¾ 33¾	2,400
99 Dec	106 May	102 Feb 15	104½ Apr 9	4% 2nd preferred series A	100		*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	---
145 Jan	168 Jun	155 May 23	160 Apr 26	Joliet & Chicago RR stamped	100		*155 170	*155 170	*155 170	*155 170	*155 170¾	---
29¼ Mar	39⅞ Oct	21 Jun 14	33¼ Jan 7	Jones & Laughlin Steel com	No par		23⅝ 24	24 24¾	24¾ 25⅜	24½ 24¾	24⅜ 24⅝	7,700
83¼ Feb	93½ Apr	73 Jun 28	86 Jan 3	5% preferred series A	100		74 74½	74¼ 75½	75 75⅛	74¾ 75	75 75	870
30⅝ Nov	43¼ Jun	31⅛ Jun 14	40⅛ Mar 16	Joy Manufacturing Co	1		33¾ 34	34 34¼	34¼ 35	34½ 35¾	35 35	3,100
				K								
11½ Dec	21 May	8½ Jun 30	12⅝ Jan 8	Kalamazoo Stove & Furniture	10		9¼ 9¼	9 9	9⅛ 9⅛	9 9⅛	9⅛ 9⅛	1,100
				Kansas City Power & Lt Co—								
x89 Nov	98 May	94½ Jan 12	100 July 18	3.80% preferred	100		99¼ 100	*99½ 100	*99½ 100	*99½ 100	*99½ 100	100
98½ Dec	101½ Dec	100⅞ Feb 11	104 July 21	4% cum preferred	100		*103 103½	103½ 103½	*103 104	104 104	*103½ 105	30
23¾ Feb	48¼ Oct	x34¼ Feb 24	43¾ Apr 12	Kansas City Southern com	No par		38¾ 39½	38¾ 39¾	39¾ 40¼	39 39½	39 39¼	3,400
48⅝ Mar	60½ Jun	52 Jan 3	57 Jun 23	4% non-cum preferred	100		*54 55⅛	*54 55	*54 55⅛	*54 55⅛	*54 55⅛	---
-- ---	-- ---	14¾ July 22	14⅞ July 22	Kansas Power & Light Co com	8.75		-- --	-- --	-- --	-- --	14¾ 14⅞	400
13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kayser (Julius) & Co	5		*11¾ 12	11¾ 11¾	*11½ 11¾	11¾ 11¾	11¾ 11¾	600
20½ Feb	26⅛ July	17½ Jun 23	21¾ Jan 8	Kelsey Hayes Wheel conv class A	1		18½ 18½	*18¼ 19	19 19	19 19	19 19	900
15½ Dec	22½ July	x13½ Jun 13	17⅛ Jan 7	Class B	1		15 15	15 15¼	15½ 15⅝	15¾ 16	15¾ 15¾	1,500

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper No par		47⅛ 47½	47⅜ 47¾	47⅝ 48⅜	46⅝ 47¾	45¾ 46½	11,600
40⅛ Nov	51 Apr	39 Jun 20	46¼ Jan 7	Kern County Land Co 5		*40 40½	*40¼ 41	*40¼ 41	40¾ 40¾	40¾ 40¾	200
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	13½ Jan 7	Keystone Steel & Wire Co No par		*11⅝ 12	12 12	*11⅞ 12	*11⅞ 12	12 12	400
19 Feb	24 May	17¼ Jun 15	22⅜ Jan 11	Kimberly-Clark Corp com No par	STOCK	19½ 19⅝	19¼ 19⅜	19¼ 19⅜	19 19⅛	19¼ 19½	2,800
92 Oct	104¾ July	90 Jun 14	100 May 5	4% conv 2nd preferred 100	EXCHANGE	*95 97	*95 97	94 95	92 93½	93½ 93½	160
11½ Feb	14½ Jun	10½ Jun 14	14 Apr 26	Kinney (G R) Co common 1	CLOSED	*11½ 12½	*12 12⅞	*12½ 13⅜	*12⅝ 12⅞	12⅞ 12⅞	100
63 Mar	75 Jan	62 Mar 18	67½ July 22	$5 prior preferred No par		*66 67½	*66 67½	*66 67½	*66 67½	67½ 67½	10
29¼ Dec	37⅝ Oct	25⅝ Jun 20	31¾ Jan 7	Koppers Co Inc common 10		28¾ 28¾	28¾ 28¾	28¾ 29	28¾ 28⅞	28⅞ 28⅞	1,700
89 Nov	95½ July	x90¾ Jun 9	98 Jan 26	4% preferred 100		91¼ 91½	92 92½	*92 93½	*92 93½	*92½ 93½	150
32 Feb	39⅜ Jun	x35⅞ Feb 16	40 July 15	Kresge (S S) Co 10		39¾ 40	39¾ 40	40 40	39¾ 40	39⅞ 40	2,700
45½ Feb	58½ July	48¾ Feb 14	59 July 22	Kress (S H) & Co No par		58¼ 58½	58½ 58½	*58⅝ 59¼	58½ 58⅝	58¾ 59	1,200
40¾ Nov	49 Oct	43 Jan 3	55 July 14	Kroger Co (The) No par		54½ 54⅞	54¼ 54⅞	54¼ 54⅝	54¼ 54⅝	54½ 54½	1,900
				L							
4¾ Feb	6½ May	4⅞ Jan 5	7 May 17	Laclede Gas Light Co 4		6½ 6⅝	6⅝ 6¾	6⅝ 6¾	6⅝ 6¾	6⅝ 6¾	8,700
4⅞ Dec	12 Apr	3⅛ Jun 10	6 Jan 21	La Consolid 6% pfd 75 Pesos Mex		*3¼ 4	*3¼ 4¼	*3¼ 4	*3¼ 4	*3¼ 4	---
17 Dec	24 Mar	17¼ Jan 4	22½ May 6	Lambert Co (The) No par		*20⅝ 21⅛	21 21	21 21	21 21⅛	21⅛ 21⅛	1,000
9¾ Mar	14⅛ May	9⅝ Jun 14	11¼ Jan 26	Lane Bryant common No par		*10¼ 10½	10½ 10⅝	*10¼ 10⅜	*10¼ 10⅜	*10¼ 10½	300
42 Oct	53¾ May	43 Jan 7	46 May 18	4½% preferred 50		*44½ 45⅜	*44½ 45⅜	*44½ 45⅜	*44½ 45¾	*44½ 45⅜	---
25⅞ Aug	29⅞ May	19¾ Jun 14	26½ Jan 19	Lane-Wells Co 1		*22½ 23½	23½ 23½	23 23¼	*22½ 23¼	22⅝ 22⅝	400
35 Mar	47 May	37 Jan 4	43 Mar 21	Lee Rubber & Tire 5		39½ 39½	40 40	*40½ 41	41 41	*40½ 41	500
21⅜ Dec	26¾ May	16½ Jun 29	22⅝ Jan 6	Lees (James) & Sons Co com 3		17¾ 18	*18¼ 18½	18½ 18½	18⅛ 18⅛	18¼ 18¼	700
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred 100		*94½ 95¾	*94½ 95¾	*94 95¾	*94 95¾	*94 95¾	---
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co 10		7⅛ 7⅛	7 7⅛	7 7⅛	7 7⅛	7 7⅛	3,700
30⅜ Mar	39 Dec	33⅞ Jun 13	40¼ Jan 24	Lehigh Portland Cement 25		37 37¼	*37¼ 37¾	37⅜ 37½	37⅜ 37½	*37¼ 37¾	1,200
4½ Mar	8¼ Jun	3⅝ Jun 13	5⅝ Jan 7	Lehigh Valley RR 50		*3⅞ 4	*3⅞ 4	4 4	3⅞ 3⅞	3⅞ 3⅞	1,200
-- ---	-- ---	3½ Jun 27	3½ Jun 27	Additional com when issued		*3½ 4¾	*3¼ 4¼	*3½ 4¼	*3½ 4¼	*3⅜ 4	---
1⅞ Jan	4¾ July	1⅝ Jun 3	3 Jan 8	Lehigh Valley Coal com 1		1⅞ 1⅞	1¾ 1¾	1¾ 1⅞	*1¾ 1⅞	1¾ 1¾	2,100
19⅜ Mar	26¼ July	15 Jun 13	24½ Jan 12	$3 non-cum 1st preferred No par		*16¼ 17	*16¼ 17	*16⅜ 17	*16⅜ 17	*16¼ 17	---
5⅞ Jan	10⅜ May	4⅞ Jun 15	8¼ Jan 12	50c non-cum 2nd pfd No par		*5 5½	*5 5½	*5 5½	*5 5½	5 5	200
41⅜ Feb	56 May	x41¾ Jun 15	47⅞ Jan 22	Lehman Corp (The) 1		45¾ 46	45⅞ 46	45⅞ 46¼	45¼ 45⅞	46 46⅝	2,600
8⅛ Dec	12 May	8½ Feb 21	11⅜ May 16	Lehn & Fink Products 5		10 10	*10 10¼	10 10	9⅞ 9⅞	*9⅞ 10	1,700
16¼ Feb	26¼ Jun	20⅛ Feb 25	x24½ Mar 30	Lerner Stores Corp No par		23⅝ 23⅝	23⅝ 23¾	23⅞ 24	24 24	23¾ 23¾	2,400
43½ Dec	56½ Jun	44⅞ Jan 4	53¼ Apr 18	Libbey Owens Ford Glass No par		50 50¼	50⅜ 50¾	51½ 52	51½ 51⅞	51¾ 51¾	2,700
8 Nov	10½ Apr	6⅝ Jun 14	8¾ Mar 30	Libby McNeill & Libby 7		6⅞ 7	6⅞ 7⅛	7⅛ 7⅛	7 7⅛	7 7	4,900
31½ Mar	38½ Jan	34⅛ Jun 14	37⅝ July 13	Life Savers Corp 5		37 37	37¼ 37¼	*37½ 38	37½ 37½	37½ 37½	600
82 Mar	91 Jan	72¾ Apr 13	88¾ Jan 22	Liggett & Myers Tobacco com 25		83¼ 83½	83¼ 83¾	83½ 83⅞	83⅜ 83¾	83¼ 83½	9,400
157 Oct	174¾ Mar	170 Feb 14	177½ July 22	7% preferred 100		175½ 175¾	175½ 175½	*176½ 177½	*176½ 177½	176½ 177½	140
33 Nov	47 May	33 Jun 15	41 Apr 8	Lily Tulip Cup Corp No par		*36 38½	*37 38½	37½ *38¼	37¾ 37¾	*37⅝ 38½	600
8¾ Nov	13⅝ Jun	x6⅝ Jun 13	10¼ Jan 7	Lima-Hamilton Corp 5		8 8⅛	8 8⅛	8⅛ 8⅜	8⅛ 8¼	8 8⅛	11,400
55¼ Mar	70¼ May	52½ Jun 17	66½ Jan 10	Link Belt Co No par		55½ 55⅞	*55⅝ 55⅞	55⅝ 55⅞	*55¾ 55⅞	55 55¼	1,000
-- ---	-- ---	19 Jun 14	23 May 9	Lion Oil Co new No par		20⅜ 20⅝	20¾ 20⅞	20¾ 21⅛	20⅜ 20⅞	20⅜ 20½	2,800
15½ Dec	23⅜ Jan	13¼ Jun 14	17 Jan 7	Liquid Carbonic Corp com No par		13⅞ 14	14⅛ 14¼	14⅛ 14⅛	14 14⅛	14 14¼	2,500
68¼ Dec	85 Jun	65½ Jun 14	78 Jan 27	3½% conv preferred 100		*67 70	*67 71	*67 71	*67 71	*66½ 69	---
13⅜ Jan	24⅝ Jun	16⅛ Feb 5	22¼ Apr 5	Lockheed Aircraft Corp 1		17½ 17⅝	17½ 17¾	17⅜ 17¾	17⅜ 17½	17½ 17¾	4,600
14⅛ Dec	20¼ May	14⅛ Jan 3	18½ May 13	Loew's Inc No par		17⅝ 18⅛	18 18½	18⅛ 18⅜	18 18⅜	17⅞ 18¼	10,800
57½ Feb	68⅞ Jun	x60 Jun 8	67¼ Jan 21	Lone Star Cement Corp No par		60⅝ 61	60¾ 61½	61½ 62½	62⅛ 62⅛	61¼ 62¼	3,000
x18 Nov	30⅞ July	15¼ Jun 6	23 Jan 20	Long Bell Lumber (Md) A No par		20 20½	*20½ 21	*20½ 21	20½ 20½	20½ 20½	1,100
18 Feb	21⅜ Sep	19⅛ Jan 3	23⅛ May 16	Lorillard (P) Co common 10		22⅛ 22⅜	22⅜ 22⅝	22¾ 22⅞	22¾ 22⅞	22½ 22⅞	3,400
138 Nov	158 Jun	153 Jan 28	160½ July 14	7% preferred 100		160 160	160 160	*160 161	160¼ 160¼	*160¼ 161½	200
23 Nov	25 Nov	23⅞ Jan 4	29½ July 22	Louisville Gas & Elec Co (Ky) No par		*28 28½	28½ 28½	28¾ 29	28¾ 28¾	29 29½	800
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Lousville & Nashville 50		32½ 32⅝	32⅜ 32¾	32¾ 33	33 33	33⅛ 34½	4,200
20 Feb	35⅞ May	20⅞ Jun 14	25 July 22	Lowenstein (M) & Sons Inc com 1		23½ 23¾	23⅜ 23½	23⅝ 23⅞	23½ 23⅝	23¾ 25	2,500
91 Dec	98½ July	95 Jan 14	98¾ May 4	4½% pfd series A 100		*96½ 97	97 97	97 97	96½ 97	*96½ 97	310
17 Nov	24½ Jan	15 Jun 13	21¼ Mar 30	Lukens Steel Co 10		*16 16¼	16⅝ 17⅛	17⅜ 17⅝	*17 17½	*17 17½	1,100

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
				M							
-- ---	-- ---	9½ Jun 6	14⅛ Mar 9	M & M Wood Working Co 5	STOCK	*10¼ 11½	*10⅜ 10¾	10¾ 10¾	11 11	11 11	400
x35¼ Dec	40 Jan	31½ Apr 30	36½ Jan 3	MacAndrews & Forbes com 10	EXCHANGE	*32½ 32¾	*32½ 32¾	*32¾ 34	33 33	*33 34	100
129 Oct	142 Feb	131 Jan 10	138 Apr 26	6% preferred 100	CLOSED	*131 133½	*131 133½	*131 133½	*131 133½	*131 133½	---
13⅜ Dec	27⅞ Jun	9½ Jun 14	15⅝ Jan 10	Mack Trucks Inc 5		11 11	11 11¼	11⅛ 11⅜	11 11⅜	11 11⅛	3,400
30½ Mar	39⅞ May	27⅞ Jun 22	33⅜ Jan 6	Macy (R H) Co Inc com No par		29⅝ 29⅞	30 30½	30½ 31	30¾ 31	*30⅜ 30⅞	2,600
94⅜ Dec	103½ Jun	95½ Jan 6	100½ Apr 6	4¼% pfd series A 100		*99 99½	*99 99½	*99 99½	*99 99½	*99⅛ 99½	---
10 Nov	15⅜ Apr	9¼ Jun 14	13 Jan 22	Madison Square Garden No par		*9½ 10	9½ 9½	*9½ 10	*9½ 10	9¾ 9¾	300
x16⅜ Feb	24⅞ May	10⅜ Jun 23	20 Jan 10	Magma Copper 10		*12⅝ 13	*12⅝ 12¾	12½ 12½	11½ 12¼	11⅜ 11½	2,000
9¼ Feb	21 Dec	5 Jun 24	19¾ Jan 3	Magnavox Co (The) 1		7½ 7¾	7¾ 7⅞	8 8⅛	8 8⅛	7⅞ 8	6,600
490 Dec	525 Apr	430 Jun 13	500 Jan 12	Mahoning Coal RR Co 50		*400 430	*400 430	*400 430	*400 430	*400 430	---
6⅞ Nov	10¾ Sep	6½ Feb 24	8¼ July 11	Manati Sugar Co 1		8 8	*7¾ 8	7⅞ 7⅞	7⅝ 7⅝	7¾ 7¾	800
7 Dec	13⅜ Jun	7 Mar 25	8½ Jan 12	Mandel Bros No par		*7¼ 7¾	7¼ 7¼	7⅜ 7⅜	*7⅜ 8	*7⅜ 8	200
15¾ Dec	26 Jan	15¼ Jun 14	18 Mar 7	Manhattan Shirt 5		*16⅜ 17	*16⅜ 16¾	*16⅜ 17	*16⅜ 17	*16½ 17	---
5⅝ Feb	14⅝ Jun	6¼ Feb 10	10⅜ Apr 29	Maracaibo Oil Exploration 1		7¾ 8⅜	7⅞ 8	8 8¼	7⅞ 8	7⅞ 7⅞	4,200
-- ---	-- ---	3/32 July 8	11/32 July 15	Rights		11/32 3/8	5/16 3/8	3/8 11/32	11/32 3/8	11/32 11/32	17,600
18⅞ Mar	25¼ May	17¼ Jun 13	21½ Jan 10	Marathon Corp 6.25		20 20¼	20¼ 20½	19¾ 20⅛	20 20¼	20 20	1,900
6½ Dec	8 May	6½ Jan 13	8 May 14	Marine Midland Corp 5		7⅜ 7⅜	7⅜ 7½	7¼ 7½	7¼ 7⅜	7⅛ 7¼	3,500
15 Feb	17⅜ Sep	16¼ Mar 18	17¼ Jan 20	Market St Ry 6% prior pfd 100		*17 17¼	17⅛ 17⅛	17⅛ 17⅛	17⅛ 17⅛	17⅛ 17⅛	250
22⅛ Dec	29⅝ May	19⅛ Apr 29	24 Jan 7	Marshall Field & Co com No par		22¾ 23	22¾ 23	22⅞ 23	22¾ 23	*22¾ 23	2,600
92⅜ Dec	103½ Jun	95½ Jan 5	103½ Feb 14	4¼% preferred 100		*96¼ 97	96¼ 96¼	97 97	*96½ 98½	*96½ 98½	80
9¼ Nov	22⅜ Apr	7⅛ Jun 14	12 Apr 12	Martin (Glenn L) Co 1		8⅛ 8⅜	8¼ 8¼	7⅞ 8⅛	7⅞ 8	7⅞ 8	3,000
11⅝ Dec	19¾ Jan	10⅛ Feb 11	13⅜ Jan 7	Martin-Parry Corp No par		11 11	*11¼ 11⅝	11½ 11½	11½ 11⅝	*11¾ 12	400
47½ Feb	69¾ July	39½ Jun 13	57½ Jan 7	Masonite Corp No par		44¼ 44½	45⅛ 46½	45⅞ 45⅞	45⅝ 45¾	*44¾ 46	1,400
18 Dec	27¼ May	11¼ Jun 13	19½ Jan 7	Master Electric Co 1		11¾ 12	11¾ 11¾	*11⅞ 12	*11⅞ 12	11⅞ 11⅞	500
27¼ Feb	45 Oct	34⅜ July 12	42 Feb 2	Mathieson Chemical Corp No par		36¼ 36½	36⅜ 36⅝	36⅝ 37	36 36⅞	36¼ 36½	9,100
x165 Nov	176 Jan	170 Feb 15	176 July 19	7% preferred 100		*174 176	175 176	175 175	*175 178	*175 178	160
35¾ Mar	47¾ Apr	38 Jun 1	42¾ July 20	May Dept Stores common 5		40¾ 41½	41½ 42½	42 42¾	42⅛ 42¼	42⅜ 42⅝	3,000
84¼ Mar	93 Jun	89 Jan 4	94½ Mar 22	$3.75 preferred No par		*93½ 94	*93½ 94¼	*93½ 94¼	*93½ 94¼	93½ 94¼	20
84 Feb	93 Jun	89 Jan 11	94¼ July 22	$3.75 cum pfd 1947 series No par		93¼ 93½	93¼ 94	93½ 93½	93½ 94	94⅛ 94¼	1,090
77⅛ Aug	85 Jan	80 Feb 23	83½ May 25	$3.40 cum pfd No par		*82½ 84	*82½ 84	*83 84½	*83 84½	*83 84½	---
8¾ Dec	12½ May	7⅛ Jun 27	9½ Jan 7	Maytag Co common No par		7⅜ 7½	7½ 7½	7¾ 7⅞	*7⅝ 8	8 8	800
33 Dec	43⅜ Jan	30 May 25	35½ Jan 11	$3 preferred No par		*31 35	*31 35	*31 34	*31 34	31¼ 31¼	100
110 Apr	112 Jan	110 Jan 5	112 Mar 31	$6 1st cum preference No par		*110½ 111½	*111 111½	*111 111½	111½ 111½	*110½ 112	10
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp No par		*22 23	22 22	22 22	21½ 21¾	21½ 21½	900
25 Feb	36½ May	30½ Mar 23	33¼ Feb 17	McCrory Stores Corp com 1		32 32	32⅜ 32⅜	32¾ 32¾	32½ 32¾	32½ 33	1,800
88 Jan	101½ Jun	90 Jan 4	97½ Mar 9	3½% conv preferred 100		95 95	*95 97	95½ 95½	95 95	95 95	160
29 Nov	42¾ Jan	29⅛ Jun 14	36¼ Mar 30	McGraw Electric Co 1		35¼ 35¼	35½ 35½	35 35⅛	*34½ 35	35 35¼	1,000
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing No par		*31 32¼	31⅝ 32	32 32	*30¾ 32	31¾ 31¾	500
41 Dec	52½ May	41½ Jan 3	55¾ May 14	McIntyre Porcupine Mines 5		54⅜ 54½	54 54	54½ 54½	*54 54⅞	*54¼ 54¾	800
29½ Dec	35½ May	30¼ Jan 4	36⅜ July 22	McKesson & Robbins Inc com 18		35¼ 35½	35¾ 35⅞	36 36¼	36⅛ 36⅛	36¼ 36⅜	3,000
87 Jan	98½ Jun	92¼ May 3	100 July 20	$4 preferred No par		*98 99	99 99	100 100	*99 100¼	99¼ 100	2,500
18⅜ Feb	24½ Jun	19½ Feb 11	22¼ Mar 30	McLellan Stores Co 1		20¼ 21	*20½ 21	20¼ 20½	*20½ 21	*20¼ 21	1,500
15¾ Dec	24⅜ Jan	x13 Jun 16	17½ Mar 11	McQuay Norris Mfg Co 10		13⅜ 13⅜	13¼ 13⅜	13¼ 13¼	13 13	*12⅞ 13	1,200
15 Dec	23½ May	12⅛ July 14	17⅛ Jan 15	Mead Corp common No par		12⅜ 12½	12¼ 12½	12⅝ 12⅝	*12⅜ 12⅝	12½ 12½	1,600
80¼ Mar	96½ Jun	70⅛ May 25	82 Jan 13	4¼% pfd (1st series) 100		73½ 73½	73½ 73½	74 74	*73¾ 75	75 75	120
31¼ Dec	46½ May	28¾ Jun 13	34 Jan 12	4% 2nd pfd (2nd series) 50		31 31	*30 33	*31 33	*31 33	32½ 32½	400
20⅛ Dec	25 Jun	20½ Jan 3	23½ July 19	Melville Shoe Corp 1		22⅝ 22⅞	22¾ 23½	x23 23⅛	23⅛ 23¼	23 23¼	6,000
11⅛ Dec	19⅞ May	7⅜ Jun 14	13⅝ Jan 8	Mengel Co (The) common 1		8⅛ 8¼	8⅜ 8⅜	8½ 8½	*8 8½	8 8⅛	700
47 Dec	62½ May	34½ Jun 30	49 Jan 22	5% conv 1st preferred 50		*35½ 38	37½ 37½	37½ 38	*37½ 39	*37⅜ 39	110
12½ Jan	18½ Jun	12⅞ Jun 14	15 May 19	Mercantile Stores Co Inc 3⅓		14⅝ 14⅝	14⅝ 14¾	14¾ 14¾	14¾ 14¾	15 15	600
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co No par		8 8	8 8	*8 8¼	*8 8¼	*8 8¼	600
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85⅝ Nov	95¾ Jun	90 Jan 3	96¾ Jun 7	$3.50 preferred No par		*93 96½	*93 96½	*93 96½	*93 96½	*93 96½	---
-- ---	-- ---	105½ May 25	111 July 20	$4 conv 2nd preferred No par		110 110	*110½ 112	111 111	*110¾ 112	110¾ 111	100
17⅝ Feb	27¾ Jun	18⅛ Jun 14	23½ Jan 20	Merritt-Chapman & Scott No par		18⅝ 18⅝	19½ 19½	*19 20	*19 20	19¼ 19¼	900
35⅜ Dec	44¾ Jun	30⅛ Jun 20	38½ Jan 26	Mesta Machine Co 5		32¼ 32¼	32 32¾	32½ 32½	32½ 32½	32½ 32½	1,500
92 Nov	104¾ May	97½ Jan 3	102 Mar 14	Metropolitan Edison 3.90% pfd 100		*100¼ 101	101 101	*100¼ 101	101¼ 101¼	100½ 101¼	160
101¾ Nov	106¾ Dec	106½ Jan 3	110¼ Feb 24	4.35% preferred series 100		*108½ 109½	*108½ 109½	*108½ 109½	*108½ 109½	*108¾ 110	---
13 Feb	19⅝ May	8⅞ Jun 14	14¾ Jan 8	Miami Copper 5		10½ 10⅝	10½ 10½	10½ 10⅝	10½ 10½	10½ 10½	1,700
38¼ Feb	69¾ May	37⅝ Jun 14	47⅜ Jan 7	Mid-Continent Petroleum 10		40½ 40½	40½ 40¾	40⅞ 41¼	40¾ 41¼	40¾ 41	1,900
-- ---	-- ---	14¼ Jun 6	16⅜ July 12	Middle South Utilities Inc No par		15⅜ 15¾	15½ 15¾	15⅜ 15¾	15¼ 15⅝	15⅜ 15⅝	21,300
-- ---	-- ---	18⅛ Jun 14	23 May 4	Midland Steel Prod com new 5		*20 20⅞	20 20	20½ 20½	*19½ 20	20¼ 20¼	300
128 Dec	140 Jun	124½ July 14	139½ Mar 3	8% 1st preferred 100		125 125½	125 125	126½ 126½	126½ 126½	*125½ 126½	90
11 Nov	16 May	11 Feb 23	12⅝ Jan 25	Minneap & St Louis Ry No par		*11¼ 11½	11⅜ 11⅜	*11 11⅜	11¼ 11¼	*11⅛ 11¼	200
9⅛ Mar	14 July	7⅛ Jun 15	12 Jan 12	Minn St P & SS Marie No par		7¾ 8	*7⅞ 8¼	*7⅞ 8	7⅝ 7⅞	7¾ 7¾	1,000
42⅛ Nov	56¾ Apr	43½ Feb 10	52 May 5	Minn-Honeywell Regul com 3		*50 51½	51 51	51 51	51 51	51¼ 51¾	800
87 Nov	98 May	87 Mar 7	94¾ May 10	3.20% conv pfd series A 100		*93 94½	*93 94½	94½ 94½	93½ 93½	93⅛ 93⅛	30
54½ Mar	78 May	66¼ Jun 10	77 Mar 11	Minn Min & Mfg common No par		*73 73¾	73½ 73¾	73½ 73¾	73¾ 74	*73 74	1,500
98½ Oct	105¼ Jun	104 Jan 4	106 May 12	$4 preferred No par		*104¾ 105¾	*104¾ 105¾	104¾ 104¾	*104½ 105½	*104½ 105½	100
10⅝ Mar	18½ July	10⅛ Jun 13	14¾ Jan 15	Minneapolis-Moline Co common 1		12⅜ 12⅝	12⅜ 12½	12½ 12½	x12 12⅛	11⅞ 11⅞	4,500
-- ---	-- ---	67½ Jun 15	80 Feb 25	$5.50 1st preferred 100		72½ 72½	72¼ 72½	72⅞ 72⅞	x70⅝ 70¾	72¼ 72¼	590
---	-- ---	16¼ Jun 16	19½ July 11	$1.50 2nd conv preferred 25		*19 19½	*19⅛ 19½	19⅛ 19⅛	x18⅝ 18⅝	19 19	300

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16	Monday July 18	Tuesday July 19	Wednesday July 20	Thursday July 21	Friday July 22	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¾ Feb	73½ Jun	38½ Jun 14	54½ Jan 6	Mission Corp	10		44 44	44¼ 45	44¾ 44¾	44¼ 45	44 44	2,100
— —	— —	7½ Jun 13	9¾ May 5	Mission Development Co	5		8¼ 8¼	8⅜ 8½	8⅝ 8¾	8¾ 8¾	8⅜ 8⅝	2,500
4 Feb	9⅝ July	3¼ Jun 13	6 Jan 7	Mo-Kan-Texas RR com	No par		3⅝ 3⅞	3¾ 3⅞	4 4	3¾ 4	3¾ 4	4,300
13¼ Feb	34 July	15⅝ Jun 14	25⅞ Mar 30	7% preferred series A	100	STOCK	18⅜ 18⅞	18⅜ 19¼	19 19⅜	18½ 19⅛	18⅝ 18⅞	9,600
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills	20	EXCHANGE	*26⅝ 27½	26⅝ 26⅝	27¾ 27¾	*27¾ 28¼	28 28	300
9 Feb	15⅛ Jun	9 Jun 13	11⅞ Jan 8	Mojud Hosiery Co Inc	1.25	CLOSED	*9½ 9⅞	9¾ 9¾	9¾ 10¼	10⅛ 10¼	*10⅛ 10⅜	4,100
22½ Dec	29¾ July	21¼ Jan 4	24½ May 16	Monarch Machine Tool	No par		22⅜ 22⅜	22⅞ 22⅞	23⅜ 23⅜	23 23¼	*23 24	1,200
45¼ Nov	61⅝ May	45¾ Jan 4	55⅜ Mar 30	Monsanto Chemical Co com	5		52 52	52 52⅛	52¼ 52¾	52¼ 52⅞	52¼ 52⅞	4,600
99¼ Dec	122 May	101⅝ Jun 14	111¼ Mar 29	$3.25 conv pfd series A	No par		*106 112	*106 106½	*106 112	*106 112	*106 112	---
105¾ Mar	112½ Apr	103⅞ Jun 16	111½ Jan 13	$4 conv pfd series B	No par		109 109	*107⅞ 110½	*107⅞ 110½	*107⅞ 110½	*108⅞ 110½	100
9⅝ Dec	10⅞ Oct	10 Jan 4	12⅝ July 22	Montana-Dakota Utilities Co	5		11¼ 11⅜	11⅜ 11¾	11¾ 12	12 12¼	12½ 12⅝	6,100
47¼ Mar	65 May	47⅝ Jun 13	59⅜ Mar 29	Montgomery Ward & Co	No par		51⅜ 51⅞	51¾ 52¼	51⅞ 52¾	52 52½	52 52½	9,700
10 Dec	17¾ May	10⅜ Jan 3	13⅜ Apr 6	Moore-McCormack Lines	5		11⅜ 11⅜	11½ 11½	11⅛ 11½	11⅛ 11⅜	11⅛ 11¼	1,900
20 Nov	27 Jan	16½ Jun 29	23 Jan 7	Morrell (John) & Co	No par		*17½ 19	*18 18¼	*17¾ 18½	18 18	*17⅞ 18½	200
11¼ Jan	21½ Dec	14 Jun 6	20⅛ Jan 20	Motorola Inc	3		16½ 16½	16¾ 16⅞	16⅝ 17⅛	16½ 16½	16½ 16¾	2,100
20¾ Jan	29½ May	16½ Jun 6	25¼ Jan 7	Motor Products Corp	No par		19¾ 19¾	*20 20½	20 20⅛	20⅛ 20¼	19⅞ 20¼	1,300
19 Dec	23 May	15¼ Jun 14	19¾ Mar 30	Motor Wheel Corp	5		17 17	*17 17⅜	16½ 16¾	16¾ 16¾	16⅞ 16⅞	900
15⅝ Dec	24 Jun	11¾ Jun 1	17¼ Jan 8	Mueller Brass Co	1		*13½ 14	13½ 13½	13 13⅛	*13¼ 13½	13½ 13½	700
13⅝ Nov	16½ Oct	x9¼ Jun 13	14¾ Jan 7	Mullins Mfg Corp	1		10⅝ 10⅞	*10½ 10⅞	10¾ 10⅞	10½ 10⅝	10½ 10¾	2,300
10 Dec	14¾ Oct	9⅝ May 31	11 Jan 7	Munsingwear Inc	5		*9⅞ 10	10 10	*9⅞ 10¼	*9⅞ 10¼	*9¾ 10	100
33¾ Feb	45 May	38½ Feb 17	44 Jun 27	Murphy Co. (G C) common	1		*43 43⅝	43½ 43½	43½ 43½	43⅛ 43⅝	43½ 43¾	700
107¾ Jan	112 Jun	109 May 17	112½ Mar 17	4¾% preferred	100		*110¾ 112	110 110	109¾ 110	*110¼ 112	*110¼ 112	180
12⅞ Sep	17 Jan	10 Jun 14	13¾ Jan 6	Murray Corp of America com	10		12¼ 12⅜	12¼ 12¼	12¼ 12½	12⅜ 12½	12¼ 12½	2,900
34 Dec	43 Jun	30½ Mar 22	37¾ July 12	4% preferred	50		*36 39	*36 39	*36 38	*36 38	*36 37½	---
50 Dec	55⅛ Jan	41 July 1	51 Jan 8	Myers (F E) & Bros	No par		*41½ 42¼	*41½ 42¼	41¼ 41½	*41¼ 42¼	41¼ 41¼	300
				N								
14⅜ Mar	21⅝ Jun	10½ Jun 14	15⅝ Jan 7	Nash-Kelvinator Corp	5		12⅛ 12¼	12⅛ 12½	12⅜ 12¾	12½ 12⅝	12⅝ 12¾	17,900
20 Feb	32½ Sep	22 Jun 13	28 Jan 21	Nashville Chatt & St Louis	100		*26⅞ 27¼	27 27	27½ 27½	*27¼ 27½	26 26¾	370
18 Dec	29 Jan	17¾ Jun 14	23¼ Apr 11	National Acme Co	1		*20 20⅜	20½ 20½	20⅝ 20⅝	20⅞ 21⅛	21⅜ 21⅝	600
4½ Sep	10¼ May	5 Jan 3	9½ Apr 4	National Airlines	1		8 8	7⅞ 7⅞	*7⅝ 7⅞	7⅞ 8	8 8¼	1,800
8¾ Feb	13⅛ July	9⅛ Jun 13	12⅜ July 14	National Automotive Fibres Inc	1		12¼ 12⅜	12¼ 12⅜	12⅛ 12¼	12¼ 12¼	12⅛ 12¼	5,700
9⅛ Nov	17½ Mar	10⅜ Jun 13	13⅝ Apr 4	National Aviation Corp	5		*11⅞ 12¼	11⅞ 11⅞	11¾ 11¾	11⅝ 11⅝	11⅝ 12½	1,600
29 Mar	45 July	28 Jun 14	37 Jan 25	National Battery Co	4		34 34	*34 36	*34½ 38	36 36	35 35	300
26⅛ Feb	32½ Oct	30½ Jan 3	35 May 18	National Biscuit Co common	10		34 34⅝	34 34½	34 34⅜	33⅝ 34	33¾ 34	11,500
162½ Oct	175⅛ Jun	170¼ Mar 15	182 July 21	7% preferred	100		*179¼ 180½	*179¼ 180½	180 180	182 182	182 182	60
5½ Nov	9¾ May	4⅝ Jun 13	7⅝ Mar 29	National Can Corp	10		5⅛ 5¼	5¼ 5¼	5⅜ 5⅜	*5⅛ 5⅜	*5¼ 5⅜	1,200
32¾ Dec	48 Jun	30½ Jun 6	35 Jan 3	National Cash Register	No par		33 33¼	*32½ 33	33 33⅝	33 33	32⅞ 33	2,400
6 Feb	9⅛ May	5⅞ Jun 13	7¾ Mar 11	National City Lines Inc	1		7 7	6⅞ 7⅛	*6¾ 6⅞	*6¾ 6⅞	*6¾ 6⅞	1,900
9¼ Dec	13½ Jan	5 Jun 13	9⅞ Jan 8	National Container Co	1		5⅜ 5½	5⅜ 5⅝	5½ 5½	5½ 5⅝	5⅝ 5⅝	4,400
10½ Mar	14⅛ Aug	9⅛ Jun 13	12 Jan 11	National Cylinder Gas Co	1		*10 10⅛	10⅛ 10¼	10¼ 10¼	10 10¼	9¾ 10	1,700
24¾ Mar	32 Jun	27⅛ Feb 10	32¼ July 20	National Dairy Products	No par		31 31⅝	31½ 31¾	31¾ 32¼	31¾ 32⅛	31¾ 32	6,600
14⅛ Dec	21 May	13½ Feb 14	x16⅜ July 1	National Department Stores	5		16⅛ 16⅛	16⅛ 16⅛	16 16⅛	16 16	16 16	2,200
17½ Nov	22¼ May	17¼ Jun 13	19⅜ Mar 30	National Distillers Prod	No par		18⅝ 19	18¾ 19	18¾ 19⅛	18¾ 18⅞	18⅞ 18⅞	13,500
12⅜ Dec	14½ Dec	7⅛ Jun 13	14⅛ Feb 25	Nat Enameling & Stamping	12.50		7¾ 7¾	7¾ 7¾	7¾ 7¾	7⅝ 7¾	7¾ 7¾	1,600
15 Sep	20⅞ Jun	x11⅞ Jun 14	16½ Jan 7	National Gypsum Co com	1		14 14	13⅞ 14⅛	14⅛ 14⅝	14⅛ 14½	14⅛ 14½	4,600
85 Oct	96½ May	86½ May 13	95 Feb 15	$4.50 preferred	No par		*91 92½	*91 92½	*91½ 93½	*91½ 93½	*91½ 93½	---
29½ Jan	38 Jun	25⅝ Apr 14	33⅞ Jan 21	National Lead Co common	10		31¾ 32⅜	32 32⅜	32 32	31⅞ 32¼	31⅜ 32	3,500
162 Oct	177 Jun	169½ Jan 4	178 July 22	7% preferred A	100		*176½ 177	177 177	177 177	177 177	178 178	80
130 Nov	147½ Apr	135 Jan 4	148½ Mar 9	6% preferred B	100		*146½ 147	*146½ 147	*146½ 147	*146½ 147	*146½ 147	---
5⅞ Dec	7¾ Feb	5⅝ Mar 10	6½ July 21	National Linen Service Corp	1		6⅜ 6⅜	6¼ 6⅜	*6¼ 6½	6½ 6½	*6⅜ 6⅝	900
15⅜ Feb	24⅞ Jun	14 Jun 13	19⅛ Jan 21	Nati Malleable & Steel Cast	No par		16⅞ 17	*16⅝ 17⅛	17⅛ 17⅛	17⅛ 17⅛	17 17	1,700
5/16 Dec	1 Jan	x⅜ Jun 15	11/16 Jan 4	Natl Power & Lt ex-dist	No par		7/16 7/16	7/16 1/2	7/16 7/16	3/8 7/16	7/16 7/16	8,800
19⅞ Nov	25 May	19¼ Jan 21	22 Jan 10	National Shares Corp	No par		*20 20½	20½ 20½	20⅞ 20⅞	*20 21½	*20¼ 21½	200
81¼ Mar	114½ Oct	73½ Jun 13	91¾ Jan 7	National Steel Corp	25		*77 78	77¾ 78½	78 79	78¼ 78¾	78¼ 78½	4,400
20 Nov	25⅝ Jan	21¼ Feb 28	24¼ July 21	National Sugar Ref Co	No par		23½ 23½	23⅝ 23⅝	*23½ 24	24¼ 24¼	*23½ 24¼	400
16¾ Nov	25¼ July	15⅜ Feb 11	19¼ May 16	National Supply (The) Pa com	10		16¾ 16⅞	16¾ 17	17 17¼	16¾ 17⅛	16⅝ 16⅞	6,500
80¼ Nov	94 Jan	x80⅛ Jun 15	86 Jan 24	4½% preferred	100		*80½ 81	*80½ 81	80½ 81	80½ 81	*81 81½	140
21 Nov	30⅝ May	21⅛ Jan 4	29¾ July 20	National Tea Co	10		29⅝ 29⅝	*29⅛ 29¾	29¼ 29¾	29½ 29½	29½ 29½	1,000
10¼ Dec	15½ May	9½ Jun 13	12⅛ Apr 20	Natl Vulcanized Fibre Co	1		*10¾ 11¼	11⅛ 11⅛	11⅛ 11⅛	*10¾ 11¼	*10¾ 11¼	600
9½ Nov	12⅛ Jan	9¾ Jun 20	11½ Apr 2	Natomas Co	No par		10⅞ 11	*10⅝ 10⅞	*10⅞ 11	10⅞ 10⅞	10¾ 10⅞	1,000
9 Nov	19¼ Jan	9½ Jan 3	13⅜ Mar 30	Nehi Corp	No par		*10¼ 10½	10½ 10½	10½ 10¾	10½ 10½	10½ 10½	1,400
12¾ Nov	19 May	12¾ Jun 10	14¼ Mar 17	Neisner Bros Inc common	1		*13½ 13¾	13¾ 13¾	13⅞ 13⅞	*13⅝ 13⅞	*13⅝ 13⅞	200
100 Feb	104 Jan	x101½ Jan 12	103 Jan 27	4¾% preferred	100		*102 103½	*102 103½	*102 103½	*102 103½	*102 103½	---
x27½ Mar	35 May	29 Mar 28	32¼ July 21	Newberry Co (J J) common	No par		*31⅞ 32	31⅞ 31⅞	32 32	32¼ 32¼	32 32	600
87 Feb	98½ Jan	93½ Jan 3	100 May 2	3¾% preferred	100		*98 99	99 99	*98 99½	*98 99½	*98 99½	40

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16	Monday July 18	Tuesday July 19	Wednesday July 20	Thursday July 21	Friday July 22	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
8 Nov	12⅝ Jan	8¼ Jan 3	10⅛ May 17	New England Elec System	1		8⅞ 9	8⅞ 9	9 9⅛	9 9⅛	9 9⅛	4,500
90½ Mar	99 Aug	94 Mar 21	97½ Feb 2	New Jersey Pr & Lt Co 4% pfd	100		*97½ 99½	*97½ 99½	*97½ 99½	*97½ 99½	*97½ 99½	---
38 Feb	64 July	42 Jun 14	59½ Jan 8	Newmont Mining Corp	10		*49 49¼	49¼ 50⅛	50⅛ 50½	50 50	49 49	1,800
12⅝ Dec	26⅝ May	9⅛ Feb 25	13⅞ Jan 10	Newport Industries common	1	STOCK	11 11	11 11⅛	11⅛ 11¼	10⅞ 11	11 11⅛	2,300
70 Nov	90½ Jun	65 Apr 30	72⅜ Jan 27	4¼% preferred	100	EXCHANGE	*68½ 69¼	*68½ 69	68 68½	*67½ 68¾	*67½ 68¾	20
20⅛ Feb	34¾ Oct	23⅝ Jun 14	35 Apr 12	Newport News Ship & Dry Dock	1	CLOSED	26¾ 27⅛	26½ 26⅝	26¾ 27	26¼ 26¾	*26½ 27	1,800
31 Nov	43¾ Jun	24¼ Jun 14	33½ Jan 12	New York Air Brake	No par		27½ 27½	27½ 28	28¼ 28¼	*27½ 28¼	28 28	700
12⅛ Dec	18½ July	9¼ Jun 13	13½ Jan 7	New York Central	No par		9⅞ 10⅛	9⅞ 10⅛	10 10¼	10 10⅛	9⅞ 10	17,800
39 Feb	92 July	56 Jun 6	81 Jan 21	N Y Chic & St Louis Co com	100		*67 68	67¾ 69½	69¾ 71	69¾ 70	70 70	2,400
121 Feb	144 July	117⅛ Jun 13	140 Jan 21	6% preferred series A	100		128 128	128 130	*128 130	130 130	130 130	600
11¾ Mar	23⅝ Apr	10 Jun 20	14¼ Jan 8	N Y City Omnibus Corp	No par		*11¼ 11¾	11⅛ 11½	11½ 11½	11½ 11½	11½ 11½	700
20 Mar	27 Jun	20¾ Jun 5	26½ May 6	New York Dock common	No par		24 24	*23¼ 25¾	*23⅜ 24	*23⅜ 24	*23¼ 23⅞	100
49¾ Jan	61 Jun	48 Feb 14	59 Apr 23	$5 non-cum preferred	No par		*52 58	*52 58	*52 58	*52 58	*52 58	---
200 Jan	258 Mar	225 Feb 10	250 Mar 9	N Y & Harlem RR Co	50		*230 245	*230 245	*230 245	*230 245	*230 245	---
6½ Mar	14⅞ Jun	5⅛ Jun 13	9⅝ Jan 21	N Y New Haven & Hart RR Co	100		*6¼ 6¾	*6½ 6¾	6¾ 6⅞	*6⅜ 6⅝	*6⅜ 6⅝	900
20⅛ Feb	39⅝ July	21 Jun 14	33¾ Jan 21	Preferred 5% series A	100		26¼ 27	27 27	27 27	26¼ 26¼	25¾ 25¾	1,100
86 Nov	96 Jun	91⅝ Jan 4	96 Jan 22	N Y Power & Light 3.90% pfd	100		*93¾ 94¼	*94 94½	*94 94½	*94 94½	95 95	100
14⅛ Feb	19¾ Oct	15¾ Feb 25	19½ Apr 7	N Y Shipbldg Corp partic stock	1		16¼ 16⅜	16⅜ 16⅜	16¼ 16½	*16½ 16⅞	16⅞ 17¾	2,500
				N Y State Elec & Gas Corp—								
81 Jan	88 Jun	86 Jan 3	92¾ July 19	$3.75 preferred	100		*91½ 94	92¾ 92¾	*91⅝ 92¾	92¾ 92¾	*92¾ 94	100
20 Dec	25¾ Jun	16½ May 4	21 Jan 10	Noblitt-Sparks Industries	2.50		18⅛ 18⅛	*18 18½	18 18	18 18	18 18	600
13⅝ Dec	17½ July	6⅞ Jun 16	14 Jan 3	Noma Electric Corp	1		*7½ 7¾	7⅝ 7¾	7¾ 7¾	7¾ 8	7¾ 7¾	1,400
23 Dec	36½ Jan	21¼ Jun 6	28 Mar 24	Nopco Chemical Co	4		23¼ 24	24¾ 24¾	24¾ 24¾	24¾ 24¾	*24¼ 25	500
55 Feb	62⅞ Nov	49¾ Jun 15	59¼ Jan 10	Norfolk & Western Ry com	25		49⅞ 50	50¼ 50½	50¼ 50½	50 50⅜	49⅞ 50½	3,200
25 Aug	28¼ Jan	26 Mar 7	28½ Jan 20	Adjustment preferred	25		26 26	*26 26½	26⅜ 26⅜	*26¼ 26¾	*26¼ 26½	700
14⅝ Mar	17⅞ Jun	15⅜ Jan 3	20⅝ July 19	North American Co	10		19⅝ 20¼	20 20⅝	20⅛ 20⅜	20⅛ 20⅜	20 20¼	40,700
8 Jan	13⅜ May	8⅛ Jun 14	11½ Jan 7	North American Aviation	1		8⅝ 8¾	8¾ 8⅞	8½ 8¾	8½ 8⅝	8⅝ 8¾	5,400
82½ Mar	93 Jun	75½ July 22	85 Feb 18	Northern Central Ry Co	50		77 77	*76 77	76½ 76½	75¾ 76½	75½ 77	150
25¾ Feb	36¼ Jun	31 Jan 14	36¼ Mar 17	Northern Natural Gas Co	10		33¼ 34	33½ 23⅝	33⅜ 33¾	33¼ 33¾	33⅜ 33¾	5,300
16½ Dec	27⅞ Jun	11½ Jun 13	17⅞ Jan 7	Northern Pacific Ry	100		13⅜ 13⅝	13⅜ 13⅞	13½ 13¾	13 13½	13⅛ 13⅜	6,200
				Northern States Pwr Co (Minn)—								
-- ---	— ---	8⅞ Feb 28	10¾ May 13	Common	No par		10⅛ 10¼	10⅛ 10¼	10⅛ 10¼	10 10⅛	10 10⅛	13,600
78 Aug	90 Mar	84 Apr 29	91½ July 21	$3.60 preferred	No par		90¾ 90¾	90⅜ 90⅜	91 91	91½ 91½	91½ 91½	250
103¾ Oct	109⅝ Dec	107½ Feb 15	109½ Mar 22	$4.80 preferred	No par		108¼ 108¼	108¼ 108¼	108⅝ 108⅝	108⅛ 108⅛	108 108⅛	420
8¼ Nov	17⅛ Mar	7 Jun 6	11¼ July 22	Northwest Airlines Inc common	10		10 10⅛	10 10⅛	10 10⅛	10¼ 10⅝	10⅝ 11¼	15,900
16 Nov	27¼ May	13⅝ Jun 14	19⅜ July 22	4.6% preferred	25		*17¼ 17½	17¼ 17⅜	17⅛ 17⅝	17½ 18¼	18 19⅜	5,100
23⅝ Jan	40½ Apr	32 Jun 15	36 Jan 4	Northwestern Telegraph	50		34 34¼	*34 34¾	*34 34¾	*34 34¾	34¾ 34¾	30
3½ Dec	7⅛ May	1½ May 21	4⅜ Jan 11	1Norwalk Tire & Rubber	No par		*1⅝ 1¾	*1⅝ 1¾	*1⅝ 1¾	1¾ 1¾	*1⅝ 1¾	100
10⅞ Mar	14⅝ Jun	11⅛ Mar 2	12⅜ Apr 23	Norwich Pharmacal Co	2.50		*11⅝ 12	*11⅝ 12	12 12½	*12 12½	*12 12½	400
				O								
26⅛ Dec	34½ Jun	27½ Jan 3	33 May 18	Ohio Edison Co common	8		28 28¼	28⅛ 28⅛	28¾ 29	29⅛ 30	29⅝ 29⅝	2,400
92½ Jan	103 Jun	99¼ Jan 3	104½ Mar 25	4.40% preferred	100		102⅛ 103	103⅜ 103½	*103 103¾	*103 103¾	*103 104	150
26⅝ Feb	43 Jun	23½ May 31	33⅜ Jan 7	Ohio Oil Co	No par		26⅜ 26¾	26½ 26¾	26¾ 27	26⅝ 26⅞	27 27¼	16,100
16½ Apr	18⅝ Jan	17⅝ Jan 8	19⅜ Mar 7	Oklahoma Gas & Elec 4% pfd	20		*18¼ 18½	*18¼ 18½	*18¼ 18½	18¼ 18¼	*18¼ 18½	100
22⅝ Feb	36⅝ July	20 Jun 14	31⅝ Jan 7	Oliver Corp common	No par		22⅝ 22⅞	22⅜ 23¼	23 23½	23 23¾	23⅝ 24	2,800
92 Mar	x109½ July	92 Jun 2	99 Jan 7	4½% convertible preferred	100		92½ 93	*92 94½	*92½ 94½	92 92	*91 93	130
6⅝ Dec	12¼ Apr	6½ Feb 11	8¼ Jun 3	Omnibus Corp (The) common	6		7⅛ 7⅛	7⅛ 7⅜	7⅛ 7⅛	*7⅛ 7¼	7¼ 7¼	1,000
88 Dec	100 Jan	79⅞ July 13	90½ Jan 10	8% convertible preferred A	100		79⅞ 80	80 80	80½ 80½	81½ 81½	82 82	130
20 Jan	23 Jun	19¼ Jun 13	22½ Jan 7	Oppenheim Collins	10		*19 20⅜	*19 20¼	*19 20¼	*19 20¼	*19 20	---
27 Jan	37½ Jun	28 Jun 13	32¾ Mar 30	Otis Elevator common	No par		31 31⅜	31½ 32	31⅞ 32⅜	32 32¼	32⅛ 32⅜	8,200
144½ Nov	154 Jan	148 Jan 15	158½ Jun 2	6% preferred	100		152 152	153 153	*151 153¼	153 153	153 153	50
18⅛ Nov	23 Jan	11⅛ Jun 1	16½ Jan 24	Outboard Marine & Mfg	2.50		*12 12¾	*12⅛ 12¾	12⅛ 12⅛	12¼ 12⅜	13 13¼	1,400
80 Dec	89 Feb	64½ July 7	79 Jan 28	Outlet Co	No par		*63¼ 65½	*63¼ 67	*63¾ 67	*63¼ 67	*63½ 67	---
47¼ Dec	73¼ Jan	49⅛ Jan 3	58½ Jan 24	Owens-Illinois Glass Co	12.50		53¾ 54¼	54½ 54¾	55 56	56¼ 56⅜	56 56½	3,300
				P								
11⅛ Feb	15¾ May	11½ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc	5		*12 12½	12 12	12 12	11⅞ 11⅞	11⅞ 11⅞	900
8⅛ Dec	15 May	8 Jun 6	10¼ Jan 18	Pacific Coast Co common	10		*8½ 9	*8½ 9	*8½ 9	*8½ 9	9 9	40
60½ Sep	73 Apr	56 July 7	71 Apr 4	1st preferred non-cum	No par		*53 56	*53 56	*53 56	*53 56	*53 56	---
34¾ Feb	43½ May	30 Jun 16	40 Jan 17	2nd preferred non-cum	No par		*30½ 32	*31 32	*30½ 32	*30½ 32	*30½ 32	---

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
15½ Mar	21⅞ Jun	18 Feb 24	21 Apr 14	Pacific Finance Corp of Calif	10	STOCK EXCHANGE CLOSED	*19½ 20¼	*19½ 20¼	*19½ 19⅞	19½ 19½	*19½ 19¾	200
29¾ Nov	36⅞ Jan	30⅜ Jan 3	33½ Feb 3	Pacific Gas & Electric	25		32⅜ 32½	32½ 32½	32½ 33	32⅝ 32⅞	32⅜ 32¾	5,000
47¼ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp	No par		x52½ 52½	52½ 52½	*52¼ 53	51¾ 52½	52½ 52¾	1,300
29⅛ Dec	44¼ July	27⅛ Jun 14	34⅞ July 20	Pacific Mills	No par		32½ 33¼	34 34½	34¼ 34⅞	34 34¾	34¼ 34¼	2,700
89 Dec	104½ Jun	89 Feb 7	96½ Mar 28	Pacific Telep & Teleg common	100		92½ 93	92½ 92½	*92¼ 93¼	92¾ 93½	93 93	190
130 Nov	147 Mar	135 Jan 5	146 July 22	6% preferred	100		*141½ 143	*143 144	*143½ 144	144 144	145 146	100
3½ Dec	6½ Apr	2¾ Jun 1	4¼ Jan 8	Pacific Tin Consolidated Corp	1		*2⅞ 3	3 3	3 3	3 3	*2⅞ 3	1,400
39½ Nov	62¾ May	29¼ Jun 13	43½ Jan 10	Pacific Western Oil Corp	10		33½ 33½	*33⅜ 33¾	33 33⅛	*32 33¼	33½ 33½	600
4 Dec	5⅜ May	3¼ Jun 13	4¼ Jan 5	Packard Motor Car	No par		3½ 3⅝	3½ 3⅝	3⅝ 3¾	3⅝ 3¾	3½ 3⅝	11,800
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp	2½		9 9¼	9¼ 9⅜	9⅛ 9⅜	9⅛ 9⅜	9⅜ 9¾	21,800
13½ Mar	21½ Jun	12 Jun 10	16 Jan 3	Pan-American Petrol & Transp	5		*13¼ 14¼	*13¼ 14¼	*13¼ 14¼	*13¼ 14¼	*13¾ 14¼	---
46 Feb	66 Oct	49¼ Jan 5	59½ Apr 14	Panhandle East Pipe L com	No par		55½ 55¾	55¼ 56	55½ 56	54½ 55	54⅝ 55	1,600
92 Oct	100 May	95½ Jun 23	102½ Jan 27	4% preferred	100		*98 98¾	*98 98¾	*98¼ 99¼	*98¼ 99¼	*99¼ 100	---
6⅜ Feb	11¾ Jun	5½ Jun 13	9½ Apr 16	Panhandle Prod & Refining	1		5¾ 6	5⅞ 5⅞	6 6⅜	6¼ 6¼	6¼ 6¼	15,600
18⅝ Dec	28 May	15½ Jun 14	20 Jan 7	Paraffine Cos Inc com	No par		16⅝ 16⅞	16¾ 17	17 17⅛	*17 17¼	17⅛ 17⅛	1,400
97 Jan	105 Jun	102½ Feb 8	104½ Jan 7	4% convertible preferred	100		*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	---
18¼ Feb	26⅝ May	18½ Jun 14	24⅜ Feb 3	Paramount Pictures Inc	1		20¼ 20⅝	20½ 20⅝	20½ 20¾	20⅜ 20⅝	20½ 20⅝	9,600
-- ---	-- ---	19½ Jun 6	21½ July 7	When issued	1		*20⅝ 21⅝	*20⅝ 22	*20⅝ 22	*20⅝ 22	21 21	100
34¼ Feb	51 May	38⅞ July 8	42¼ Mar 30	Park & Tilford Inc	1		*39 39½	39½ 40	*39⅛ 40	40 40	*40 42	500
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines	1		1¾ 1¾	1¾ 1⅞	1¾ 1¾	*1¾ 1⅞	1¾ 1¾	3,200
23⅝ Dec	33¾ Jan	24½ Jan 3	30 July 19	Parke Davis & Co	No par		29¾ 29⅞	29⅝ 30	29⅜ 29¾	29¼ 29½	29⅜ 29¾	3,600
24½ Nov	30⅜ Jun	23⅜ Mar 2	26⅝ Jan 22	Parker Rust Proof Co	2.50		*24¼ 24⅞	24½ 24½	24⅞ 24⅞	25 25	25 25	500
6¼ Mar	10 May	x6 Jun 15	7⅞ Jan 7	Parmelee Transportation	No par		*6¾ 7	*6¾ 6⅞	7 7	*6⅞ 7	*6⅞ 7	200
9 Feb	16¾ Jun	10 Jun 1	14½ Jan 18	Patino Mines & Enterprises	5		10⅞ 10⅞	10½ 10½	10½ 10⅝	10¼ 10½	10⅛ 10½	1,900
-- ---	-- ---	6⅜ Jun 2	8 Jan 4	Peabody Coal Co common	5		6¾ 6¾	*6⅝ 6⅞	7 7	*6⅞ 7⅛	*6⅞ 7⅛	400
-- ---	-- ---	16 Jun 1	19⅞ Jan 10	5% conv prior preferred	25		*16⅝ 17½	*16⅝ 17⅛	17¼ 17¼	*17 17½	*17⅛ 17½	100
27 Dec	37 Jan	27⅝ Jan 31	33 July 20	Penick & Ford	No par		32 32	32¾ 32¾	32⅞ 33	32¼ 32	*32 33	700
38½ Feb	49¾ Jun	42½ Jan 3	49¾ July 20	Penney (J C) Co	No par		48⅜ 49	48⅝ 49⅛	49⅛ 49¾	49 49¼	48½ 49⅜	5,800
9⅞ Dec	15⅜ Jan	7¼ Jun 14	10⅜ Feb 3	Penn Coal & Coke Corp	10		9⅜ 9⅜	9⅜ 9⅜	9⅜ 9⅜	9⅜ 9⅜	*9⅜ 9½	400
15¼ Feb	21⅜ Nov	17¾ Feb 5	23⅜ May 14	Penn-Dixie Cement Co	7		21¼ 21½	21¾ 22	21¾ 22¼	21¾ 22	21⅝ 21⅞	5,200
27 Dec	34½ May	23¾ Jun 6	28½ Jan 21	Penn Glass Sand Corp com	No par		*23½ 25	*23⅛ 25	*22¾ 25	*22¾ 25	*22¾ 25	---
109½ Oct	112 Jan	106 Jun 16	111 Mar 1	5% preferred	100		106¼ 106¼	107 107	107 107	*107 108	*107½ 108	160
16⅝ Dec	20¼ July	16⅞ Jun 29	20 May 18	Penn Power & Light Co	No par		17½ 17⅝	17½ 17⅝	17⅝ 17¾	17¾ 17¾	17⅝ 17¾	15,200
-- ---	-- ---	1/16 Jun 29	3/32 Jun 28	Rights			r 3/32 3/16	-- --	-- --	-- --	-- --	20,500
16⅛ Dec	22⅛ May	14⅛ Jun 13	17¾ Jan 7	Pennsylvania RR	50		14⅝ 14⅞	14⅝ 14⅞	14¾ 15	14¾ 15	14¾ 15	13,600
35½ Dec	48 Apr	32 Jun 13	38½ July 20	Pennsylvania Salt Mfg Co com	10		*38¼ 39	*38½ 39	38½ 38½	38½ 38½	38½ 38½	500
103 Feb	120 Apr	104 Mar 28	110 Feb 7	3½% conv series A pfd	100		*108 110	108 108	108 108	*108 110	*108 110	70
28 Dec	45¾ Jan	29 Jan 3	36 May 16	Peoples Drug Stores Inc	5		*35½ 37	37 37	*36 37	*36 37	*35½ 37	100
86¾ Feb	99 Oct	96½ Feb 9	108 Apr 5	Peoples Gas Light & Coke	100		104 104	*103½ 105	*103½ 105½	*103½ 105½	*104 105½	100
9½ Nov	20¼ May	7¼ May 31	11⅜ Jan 19	Peoria & Eastern Ry Co	100		*7½ 8⅜	*7⅝ 8½	8⅝ 8⅝	8⅝ 9	*9 10	1,000
7½ Nov	24⅛ Jan	8⅛ Jan 3	12 Apr 11	Pepsi-Cola Co	33⅓c		9⅞ 10	9¾ 9⅞	9¾ 10	9¾ 9¾	9⅝ 9¾	17,100
22 Dec	30½ Jan	21 Mar 11	24 Apr 12	Pet Milk Co common	No par		*22½ 23¼	22¾ 22¾	*22½ 23½	*22⅝ 23½	*22¾ 23½	100
98½ Oct	104 May	102 Jan 5	105½ May 16	4½% preferred	100		*102 103⅜	*102 103⅜	*102 103⅜	*102 103⅜	*102 103⅜	---
9½ Feb	17⅜ Jun	9¾ Jun 14	12⅜ Jan 7	Petroleum Corp of America	5		10⅝ 10⅝	11 11	11 11⅛	*11 11⅛	*11 11⅛	800
14⅝ Feb	20¼ May	17 Jan 3	30¼ July 22	Pfeiffer Brewing Co	No par		28 28⅜	28½ 29	29 29⅛	28¾ 28¾	29 30¼	6,500
44¾ Dec	64⅝ July	40¼ Jun 6	51½ Jan 19	Pfizer (Chas) & Co Inc	1		49 49¼	48¼ 48¾	48 48½	47¾ 48	*48 48½	1,200
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 21	Phelps-Dodge Corp	25		42½ 42½	42 42½	42½ 42¾	42 42⅝	42 42⅜	6,400
48½ Dec	55 May	x48¾ Mar 30	54½ Mar 18	Philadelphia Co 6% preferred	50		53¼ 53½	54 54	53½ 53½	53¾ 53¾	*53½ 54	320
93 Dec	104⅜ May	90½ Mar 24	100½ July 14	$6 preferred	No par		100½ 100½	*100½ 101½	100½ 100½	100½ 100½	100½ 100½	90
20¼ Dec	24⅞ Jun	20⅜ Jan 3	24 May 17	Phila Electric Co common	No par		21⅛ 21⅛	21 21⅛	21¼ 21⅜	21⅛ 21¼	21⅛ 21½	21,200
-- ---	-- ---	1/16 July 12	⅛ July 13	Rights			1/16 3/32	1/16 3/32	3/32 ⅛	3/32 ⅛	3/32 ⅛	299,000
22 Nov	25¾ Sep	23⅛ Jun 8	26¼ May 16	$1 conv preference com	No par		24⅝ 24⅝	24⅞ 24⅞	25 25	*24⅜ 25⅜	24⅝ 24⅝	1,100
104 Jan	115½ Jun	110¼ Apr 6	114 July 21	4.4% preferred	100		113¾ 113¾	*113½ 114½	*113½ 114½	114 114	*114 114½	30
91 Jan	103⅜ Jun	98 Jan 7	103½ July 15	3.8% preferred	100		103 103	*102 103	102½ 102½	*101½ 103¼	*102 103¾	200
103¾ Sep	111 Jun	105 Apr 8	109 Jun 21	4.3% preferred	100		*108 108¾	*108 108¾	*108 108¾	108 108	*107 108¾	20
14 Jan	21⅜ Nov	11⅛ Jun 28	19⅞ Jan 7	Phila & Reading Coal & Iron	1		13⅛ 13⅛	13⅛ 13⅛	13⅛ 13¼	13¼ 13⅜	13¼ 13⅜	2,400
28 Jan	45½ July	22¾ Jun 28	40⅝ Jan 7	Philco Corp common	3		26⅛ 26⅜	26¼ 26⅝	26¼ 26¾	26 26⅜	26 26⅛	3,900
81 Sep	91 July	80½ July 11	88¾ Feb 8	3¾% preferred series A	100		*82 83	83 83	*82 84	*82 84	*82 84	20
25⅛ Mar	39⅝ Dec	37⅝ Jan 4	46⅜ July 22	Philip Morris & Co Ltd common	5		43¾ 44⅜	44¼ 44¾	44⅞ 45¾	45⅛ 45⅜	45½ 46⅜	11,800
87 Jan	97¼ Jun	93½ Jan 3	101 July 22	4% preferred	100		*100 100½	*100½ 101	*100 101	*100 101	101 101	100
82½ Nov	88½ Oct	88 Jan 6	91½ Mar 30	3.60% series preferred	100		*91 93	*91 93	91½ 91½	*91½ 93	*91½ 93	10
11 Dec	13½ Sep	10⅜ Feb 10	12½ May 14	Phillips Jones Corp com	No par		*11¼ 11½	11¼ 11¼	11⅜ 11⅜	*11¼ 11½	*11¼ 11½	300
87¼ Jan	92½ Aug	87¾ May 11	90 Feb 11	5% preferred	100		*87¾ 89½	*87¾ 89½	*87¾ 89½	*87¾ 89½	*87¾ 89½	---
54⅝ Jan	77½ Jun	51⅜ Jun 14	64 Apr 19	Phillips Petroleum	No par		54½ 54⅞	54⅞ 55¼	55⅛ 55¾	55⅛ 55⅞	55 55½	7,500
10 Dec	14¾ May	8¼ July 13	11 Mar 30	Phoenix Hosiery	5		*8⅜ 9	*8⅞ 9	9 9	*8⅞ 9	*8½ 10	100
						LOW AND HIGH SALE PRICES						
30 Dec	34⅝ Jan	26 Jun 13	32¼ Jan 24	Pillsbury Mills Inc common	25	STOCK EXCHANGE CLOSED	28¼ 28¼	*27¾ 28¼	*27¾ 28¼	28 28⅛	*27⅞ 28¼	400
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred	No par		*103 104½	*102½ 104	103 103	*102½ 103½	102½ 102½	70
110 Jun	113 Sep	100¼ Jun 22	100¼ Jun 22	Pitts C C & St Louis RR	100		*90 105	*90 105	*90 105	*90 105	*90 105	---
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com	No par		*11⅞ 12¼	*11⅞ 12¼	*12 12¼	12⅛ 12⅛	*11¾ 12⅛	100
80¼ Dec	93 July	79 Jun 15	85 Feb 2	$5 convertible preferred	No par		*80¼ 83	*80¼ 83	*80¼ 83	*80¼ 83	*80¼ 83	---
26 Mar	36⅛ July	24¾ Jun 13	32 Jan 7	Pitts Consolidation Coal Co	1		28 28	28 28	27¾ 28	28 28¼	28 28¼	1,600
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co	1		12⅛ 12⅛	12⅛ 12¼	12¼ 13	13 13½	13 13	1,800
138 Dec	155 Apr	142 Jan 26	144⅛ Feb 28	Pitts Ft Wayne & Chic Ry com	100		*140 144	142 142	*142 146	*142 146	*142 146	50
157 Feb	169 July	156½ Jun 28	170 Jan 26	7% gtd preferred	100		*158 162	*159 163	160 160	*160 165	*160 165	10
30 Dec	39½ Jun	28¾ Jun 13	35⅛ Jan 21	Pittsburgh Plate Glass Co	10		33½ 34	33¾ 34	34 34	33¾ 33⅞	33⅞ 34	4,400
7⅞ Nov	10 Jan	6¾ Jun 13	8⅝ Jan 7	Pittsburgh Screw & Bolt	No par		6⅞ 6⅞	7 7	7 7⅛	*7 7⅛	7⅛ 7⅛	900
10½ Feb	20 Jun	7⅝ Jun 14	15½ Jan 7	Pittsburgh Steel Co com	No par		*9½ 9¾	9⅝ 9⅝	*9⅝ 9⅞	9⅝ 9¾	9⅝ 9⅝	800
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B	100		*130 153	*140 153	*140 153	*140 153	*140 153	---
73⅛ Feb	96 Oct	65¼ Jun 21	88 Jan 24	5% preferred class A	100		68 68	69½ 70	70½ 71	71½ 73	72 72	290
70¾ Dec	82½ May	60¾ July 18	71¾ Jan 27	5½% 1st ser conv prior pfd	100		60¾ 60¾	*61⅛ 61⅝	61⅝ 62¼	*62⅜ 62½	62½ 63¼	140
15 Feb	26½ Oct	14½ Jun 15	21¾ Jan 24	Pittsburgh & West Virginia	100		*15 16	*15⅛ 16	*15 16	*15 16	*15¼ 15¾	---
145 Jan	161 July	137¾ Jun 1	147 Feb 1	Pittsburgh Young & Ash pfd	100		*130 140	*130 140	*130 140	*130 140	*130 140	---
26¼ Dec	46½ July	x19¼ Jun 14	29 Apr 4	Pittston Co (The)	1		*19⅝ 20¼	19⅝ 19⅝	20 20	19¾ 20¼	20⅛ 20⅛	1,100
9⅜ May	12¼ July	8¾ Feb 24	10½ Apr 19	Plough Inc	5		*10⅜ 10½	10½ 10½	*10 11¼	*10 11	*10 11	100
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co	5		39¾ 40¼	40¼ 40¼	41¼ 41½	40¼ 41⅜	41¼ 41⅜	2,000
29½ Feb	46 Jun	32 Mar 3	39 Apr 5	Pond Creek Pocahontas	1		34½ 34½	34½ 35	34½ 34½	*34⅝ 35	34⅞ 34⅞	1,100
11½ Dec	16⅜ May	8⅞ Jun 14	12⅜ Mar 30	Poor & Co class B	No par		*10 10⅜	*10⅛ 10⅜	10⅜ 10¾	10¼ 10½	10⅝ 10⅝	800
12½ Jan	14¼ July	12⅞ Apr 21	14¼ Jan 6	Potomac Electric Power Co	10		13⅞ 14	13⅞ 14⅛	14 14¼	14⅛ 14¼	14 14⅛	13,500
5⅞ Nov	11⅝ May	4⅝ Jun 13	8¼ Jan 24	Pressed Steel Car Co Inc com	1		*5⅜ 5⅝	5½ 5½	5½ 5⅝	5½ 5½	5⅜ 5½	1,400
22⅛ Nov	35¼ May	21 Mar 22	28 Jan 24	4½% conv preferred series A	50		*22¼ 22¾	22⅝ 23¼	*22½ 23½	*22½ 23½	23 23	400
62¼ Feb	71⅝ Jan	57¼ Feb 26	67⅝ July 19	Procter & Gamble	No par		66¾ 67¼	66¾ 67⅝	x66¾ 66¾	66⅝ 66¾	66¾ 67	2,300
18 Feb	28⅜ May	14½ Jun 14	22 Feb 2	Publicker Industries Inc com	5		15¾ 16	16⅛ 16¾	16⅝ 16¾	16½ 16⅝	16½ 16½	3,100
81 Mar	94 Apr	85 Jan 14	90½ Mar 17	$4.75 cum preferred	No par		*86⅛ 86¼	86⅛ 86⅛	86 86	86 86	86 86	90
32½ Jan	39⅝ July	38 Jan 3	43½ May 18	Public Service Co of Colorado	20		39¾ 40	39⅞ 40	40 40	39¾ 39¾	39¾ 40	3,300
20 Dec	24¾ Jun	20⅛ Jan 3	23¼ Apr 13	Pub Serv El & Gas com	No par		22¾ 23⅛	22⅞ 23¼	23 23⅛	22¾ 23⅛	22¾ 23	11,800
25 Dec	30⅛ May	25⅝ Jun 13	28⅜ Feb 21	$1.40 div preference com	No par		26¾ 27¼	27 27⅜	27¼ 27⅜	27¼ 27½	27¼ 27⅜	6,100
32⅛ Nov	53 Jan	30⅛ Feb 25	37 Apr 30	Pullman Inc	No par		32¾ 33	33 33½	33 33⅜	33¼ 33⅜	33⅛ 33¼	13,400
x25⅛ Feb	42 May	24⅜ Jun 14	32¼ Apr 4	Pure Oil (The) common	No par		26¾ 27	27 27½	27⅝ 28	27⅜ 27¾	27⅜ 27⅝	9,400
101½ Feb	108¼ Sep	107 Jan 6	109 July 11	5% conv preferred	100		*107½ 110	*108 110	*108 110	*108 110	108¾ 109	300
x25 Feb	33 July	25¼ Jun 17	29¾ May 9	Purity Bakeries Corp	No par		*26 26¾	26⅝ 26⅝	26½ 26⅝	26¾ 26¾	26¾ 27	800
				Q								
17½ Dec	25⅝ May	15⅝ Jun 15	20⅛ Jan 14	Quaker State Oil Refining Corp	10		16½ 16½	16¾ 16¾	16¾ 16¾	16¾ 16¾	17½ 17½	800
				R								
7⅞ Feb	15 Jun	9⅝ Jun 28	14⅜ Jan 7	Radio Corp of America com	No par		10¼ 10½	10¼ 10⅝	10½ 10⅞	10½ 10¾	10⅜ 10⅝	31,600
63¾ Feb	75¾ May	66¾ Jun 14	74½ Jan 22	$3.50 1st preferred	No par		67½ 67½	*68 68½	68½ 68½	69½ 69½	*68½ 70	500
6⅞ Oct	11⅜ May	x7 Jun 15	9¼ Apr 4	Radio-Keith-Orpheum Corp	1		7¾ 7¾	7⅝ 7¾	7¾ 7⅞	7⅞ 7⅞	7¾ 7⅞	4,500
89 Nov	98½ Jun	92⅝ Jan 4	97 July 12	Ralston Purina Co 3¾% pfd	100		*95¾ 97	*97 98	*97 98½	*97 98½	*97 98½	---
25¾ Dec	34⅞ Jun	23¾ Jun 14	29 Jan 19	Raybestos-Manhattan	No par		*25⅜ 26½	*25¾ 26¼	*25¼ 26	26 26	25½ 25½	200
22½ Feb	x36 July	21⅜ Jun 14	30½ Feb 4	Rayonier Inc common	1		25 25	25 25	25 25⅛	25 25	*25 25⅛	1,300
31 Jan	35 May	26¼ Jun 17	34¾ Feb 3	$2 preferred	25		29 29	*29 29½	29 29	29 29	*29 29½	500
16¾ Feb	27⅝ July	17¾ Jun 14	23⅜ Jan 7	Reading Co common	50		*18 18¼	18¼ 18⅝	18¾ 18¾	*18½ 18¾	*18½ 18¾	400
36½ Feb	45 Apr	36 Jun 13	43 Jan 3	4% non-cum 1st preferred	50		*37¾ 39½	*37¾ 39½	*37¾ 39½	*37¾ 39½	39½ 39½	100
31 Feb	39 Jun	28¼ Jun 29	36 Jan 7	4% non-cum 2nd preferred	50		*29¼ 30	*29¼ 30	*29¼ 30	29¾ 30	*29 29¾	200
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com	5		*11¼ 11¾	*11¼ 11¾	*11¼ 11¾	*11¼ 11¾	*11¼ 11¾	---
-- ---	-- ---	18 Jun 14	23⅜ Jan 25	Reed Roller Bit Co	No par		*18¾ 19¼	19¼ 19¼	18¾ 19	18½ 18½	*18 19	600
11⅜ Dec	18 May	11½ Jan 14	13⅞ July 21	Reeves Bros Inc	50c		12¾ 12¾	13 13½	13½ 13⅝	13⅝ 13⅞	13⅝ 13⅝	2,700
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	Reis (Robt) & Co— $1.25 div prior preference	10		*5⅛ 6¼	*5⅞ 6¼	*5½ 6¼	*5½ 6¼	*5½ 6¼	---
17¾ Dec	25¼ May	18¾ Jan 4	22 Apr 2	Reliable Stores Corp	No par		*19 20½	*19 20¾	*19¼ 20¾	*19¼ 20¾	*19 20⅛	---
8¼ Dec	13⅞ May	6½ Jun 14	9⅜ Jan 24	Reliance Mfg Co common	5		*7¼ 7⅝	*7⅜ 7⅝	7½ 7⅝	7½ 7⅝	7¼ 7⅜	800
52 Dec	66 Aug	50¾ Mar 21	54¾ Feb 3	Conv pfd 3½% series	100		51⅛ 51⅛	51⅛ 51½	51⅜ 51⅜	*51⅛ 51¾	*51⅛ 51¾	210
8¾ Dec	15¼ May	8⅛ Apr 26	10 Jan 7	Remington-Rand common	50c		9¾ 9¾	9⅝ 9¾	9¾ 9⅞	9¾ 9⅞	9¾ 9⅞	8,300
78½ Dec	99 Aug	73 Jun 17	83½ Feb 3	$4.50 preferred	25		77½ 77½	*76 81	*77½ 81	81 81	*81 82½	200
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc	1		*9⅛ 9¼	9⅛ 9¼	8⅝ 9	8¾ 8⅞	*8¾ 8⅞	2,200
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp	1		5 5	5 5⅛	5 5⅛	4⅞ 5⅛	5 5	3,500
2⅛ Dec	5¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common	50c		2¾ 2¾	2¾ 2¾	2⅞ 2⅞	2⅞ 2⅞	*2⅞ 3	1,200
5½ Nov	11⅝ May	5⅝ Jan 4	9⅛ May 2	$1 convertible preferred	10		*7⅝ 7¾	7¾ 7¾	7¾ 7¾	7¾ 7¾	7¾ 7¾	700

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
22⅜ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com No par		18¾ 19	18⅝ 19¼	19⅛ 19⅞	19½ 19¾	19⅛ 19½	14,400
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A 100		*96 97½	*95 97½	*95 97½	95⅛ 95⅛	*95½ 97½	100
15 Dec	21¼ May	10⅝ Jun 15	16½ Jan 12	Revere Copper & Brass com No par		13 13¼	13⅛ 13¼	12⅞ 13¼	12¾ 12¾	13 13¼	2,300
82½ Feb	102 Oct	91½ July 5	99¼ Jan 5	5¼% preferred 100	STOCK	93 93	*92 94½	*92 94½	*92 94½	*92 94½	10
4¾ Dec	8 May	4½ Jun 14	5¾ Apr 18	Rexall Drug Inc 2.50	EXCHANGE	4¾ 4¾	4⅝ 4¾	4⅝ 4¾	4⅝ 4⅝	4⅝ 4¾	7,000
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 26	Reynolds Metals Co com No par	CLOSED	19½ 19⅝	19¼ 19⅜	19⅜ 19⅝	19¾ 20	19¾ 19¾	2,700
92 Mar	104¾ Jan	99 Feb 25	103¾ Feb 3	5½% convertible preferred 100		*99¼ 100½	*99¼ 100½	*99 100½	*99¼ 100½	*99½ 100½	---
5¾ Dec	11¾ May	4½ Jun 14	6⅝ Jan 6	Reynolds Spring Co 1		5⅜ 5⅜	5⅜ 5⅜	5⅜ 5⅝	5½ 5½	5⅜ 5⅜	1,400
33⅛ Dec	41¼ Jan	34⅜ Jan 3	38½ July 20	Reynolds (R J) Tob class B 10		37½ 37⅞	37¾ 38¼	38¼ 38½	x37½ 37⅝	37⅜ 37½	4,500
43 Dec	50 Jan	42½ Mar 7	47 July 13	Common 10		47 47	*46¼ 47¼	46½ 46½	*46 47¼	*46 47¼	20
80 Oct	94 Jun	85¼ Jan 3	93 July 18	Preferred 3.60% series 100		92¾ 93	*92½ 93¾	*93 93¾	*93 93¾	*93 93¾	400
103¾ Dec	103¾ Dec	102⅜ Jan 4	107 Mar 25	Preferred 4.50% series 100		105½ 105¾	105¾ 106⅛	106 106¼	105¾ 105¾	106⅛ 106⅛	690
17 Dec	24½ May	13¼ Jun 13	19⅜ Jan 13	Rheem Manufacturing Co 1		15½ 15¾	16 16½	17 17½	17¼ 17½	17 17⅜	1,800
15½ Jan	49 Jun	24¾ Jan 3	38⅞ May 5	Richfield Oil Corp No par		35 35½	35¼ 35¾	35¾ 36¾	35¼ 36	35½ 36	14,900
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company No par		*15¼ 16	16 16	*16 16½	*16 16½	*16 16½	100
4⅝ Sep	7⅛ May	x3⅝ Jun 23	5½ Jan 5	Roan Antelope Copper Mines		*4 4¼	4⅛ 4¼	4¼ 4¼	4¼ 4¼	4⅛ 4⅛	600
6⅝ Feb	12 July	7¼ Jun 13	10¼ Jan 7	Robertshaw-Fulton Controls com 1		*8⅝ 8¾	8½ 8⅝	8½ 8⅝	8⅜ 8⅜	8¼ 8¼	1,700
19⅜ Feb	29½ July	21 Jun 28	25⅛ Jan 3	4¾% conv preferred 25		21¾ 21¾	*21¾ 22½	*21⅞ 22½	*21⅞ 22½	*21⅞ 22¼	---
-- ---	-- ---	36 Jun 15	41 Apr 20	Rohm & Haas Co common 20		*39 39½	39½ 39½	40½ 40½	40½ 40½	40½ 40⅞	600
-- ---	-- ---	96¾ Apr 21	98½ May 17	4% preferred series A 100		*97¾ 98⅜	*97¾ 98⅜	*97¾ 98⅜	*97¾ 98⅜	*97⅜ 98⅜	---
-- ---	-- ---	10¼ Jun 13	13 May 17	Ronson Art Metal Wks Inc new 1		12¼ 12⅜	12½ 12⅝	12½ 12⅝	*12½ 12¾	12½ 12½	2,100
17 Mar	27⅜ May	16 Jun 13	18⅞ Feb 3	Royal Typewriter 1		17 17	16¾ 16¾	*16⅜ 16⅞	*16½ 17	*16⅝ 17	200
54 Dec	72 May	39⅝ Apr 25	55¼ Jan 8	Ruberoid Co (The) No par		*45¼ 47	47½ 47½	47 47	46½ 47¼	*46½ 48	500
8¼ Dec	18¼ Jan	8½ Jan 3	12⅞ Mar 12	Ruppert (Jacob) 5		*9⅜ 9⅞	*9⅜ 9⅞	*9½ 9⅞	9½ 9½	*9½ 9⅞	100
				S							
16¼ Dec	21¼ Jan	16¼ Jan 3	23⅜ May 5	Safeway Stores common 5		23 23¼	23¼ 23⅜	22⅝ 23¼	22⅝ 23	22¼ 22¼	6,200
107¾ Sep	113 Jun	109⅝ Apr 27	113¾ Feb 16	5% preferred 100		111⅝ 111⅝	*111½ 111⅝	111 111½	*111⅛ 111⅝	111⅛ 111⅛	760
39¾ Feb	61⅝ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co 10		41⅜ 41½	41 41⅛	41¼ 41¾	41 41½	41 41	2,000
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c No par		9⅛ 9¼	9¼ 9⅜	9⅜ 9½	9 9⅜	8⅞ 9	4,900
32¾ Feb	48⅞ May	31 Jun 13	42¾ Jan 26	Preferred series A 5% v t c 100		34½ 34½	34¾ 34¾	34¾ 35¼	*34 34⅝	34⅛ 34⅛	1,800
67 Jan	139½ May	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co 100		*89½ 92	*88½ 92	90 90	*90 94	*91 95	10
58 Jan	101 Jun	78 Jun 9	91 Jan 19	5% non-cum preferred 100		*78¼ 83	*78¼ 83	*78¼ 83	*78¼ 83	*78¼ 83	---
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common 5		6¾ 7	6¾ 6⅞	6¾ 7	6⅝ 6¾	6⅝ 6¾	20,200
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A 100		*76 78	*77 78½	*77½ 78½	77½ 77½	*77½ 79	10
8⅜ Feb	15½ Aug	9⅞ Jun 14	12½ Jan 7	Savage Arms Corp 5		10½ 10½	10 10⅛	10⅜ 10⅜	*10¼ 10½	10⅛ 10¼	1,400
25½ Mar	35⅝ May	22¼ Jun 14	30½ Jan 12	Schenley Industries Inc 1.75		x25½ 26	25⅞ 26	26 26½	25⅞ 26	25⅝ 25⅞	8,400
39⅜ Mar	51 May	46¼ Jan 6	56 July 6	Scott Paper Co common No par		*55½ 55¾	*55½ 55¾	55½ 55½	*55½ 55¾	*55½ 55¾	100
88 Nov	95 Jan	90 Jun 17	x96 Jan 13	$3.40 preferred No par		*93½ 95	94½ 94½	93 93	*92 94½	*93⅛ 94½	30
-- ---	-- ---	-- ------	-- ------	$4 preferred No par		*103½ 103⅞	103⅞ 103⅞	*103½ 103⅞	*103½ 103⅞	103¾ 103¾	20
87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd 100		*81¾ 82½	*81¾ 82½	*81¾ 82½	*81¾ 82½	81¾ 81¾	190
-- ---	-- ---	94½ Jun 30	97 July 14	4.30% preferred 100		*97 99	*97½ 98¼	*96½ 98	*96½ 98	*96½ 98	---
12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common 5		13 13⅛	12⅞ 13	12⅞ 12⅞	13 13⅛	12⅞ 13	2,200
79 Oct	87 Apr	83 Jan 5	86 Feb 7	3.35% preferred 100		*83 85	*83 85	*82½ 84½	*82¼ 84½	*82⅝ 84½	---
13⅝ Feb	26½ July	13⅛ Jun 28	18⅞ Jan 7	Seaboard Air Line com v t c No par		14¼ 14¼	14½ 14¾	14¾ 15¼	14¾ 15	15 15	4,000
44 Feb	62½ Jun	47½ Jun 10	55 Jan 11	5% preferred series A 100		50¼ 50¼	50 50	50 50	*50 51	*50 53	800
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19¼ Mar 18	Seaboard Finance Co 1		18⅛ 18⅛	18¼ 18¼	18⅛ 18¼	18¼ 18¼	18¼ 18¼	1,200
35¼ Feb	59½ May	36¼ Feb 7	47¼ May 5	Seaboard Oil Co of Del No par		41¼ 41¼	41⅝ 42	42¾ 43	42¾ 43	42¾ 43	2,200
5 Mar	8⅛ Oct	5¾ Jan 27	8½ Apr 18	Seagrave Corp 5		*7¾ 8	*7¾ 7⅞	*7¾ 7⅞	7¾ 7¾	8⅛ 8½	700
31¾ Feb	43¼ Nov	33⅞ Jun 13	40 July 22	Sears Roebuck & Co No par		38⅜ 39¼	39⅜ 39¾	39⅝ 39⅞	39½ 39⅞	39⅝ 40	18,400
9⅝ Dec	12⅞ July	9½ Jun 14	11⅝ May 19	Seeger Refrigerator Co 5		10½ 10⅝	10⅞ 10⅞	11 11¼	11 11¼	11⅛ 11⅜	3,300
5¼ Dec	8¼ May	4⅛ Jun 14	6½ Jan 7	Seiberling Rubber Co 1		*5 5¼	5 5	*4¾ 5½	*4¾ 5½	*4⅞ 5⅛	100
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common 1		7½ 7⅝	7½ 7⅝	7⅝ 7¾	7¾ 7⅞	7¾ 7⅞	5,800
94 Feb	104 Jan	77 Jun 13	101½ Feb 5	$4.50 preferred No par		*76¾ 79	79 79	*78 80	78 78	*76¾ 78	50
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas 1		25 26	25⅞ 26⅛	26 26¼	25¾ 26	26¼ 26¼	1,900
30 Feb	46⅜ Oct	x23 Jun 15	37⅞ Jan 7	Sharon Steel Corp No par		25⅛ 25⅜	25⅜ 25½	25⅝ 26⅜	25½ 25¾	25¼ 25⅝	4,200
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	29½ July 21	Sharp & Dohme common No par		28½ 29	28½ 29	28¾ 29	28⅝ 29½	29¼ 29¼	7,400
68 Feb	79 Dec	77 Feb 10	83 May 18	$3.50 conv pref series A No par		*79¼ 80¼	*79 80¼	*79 80¼	*79 80¼	*79 80¼	---
9 Dec	15½ Jan	8¼ Jun 13	10 Mar 11	Shattuck (Frank G) No par		9⅜ 9⅜	9⅛ 9⅛	*9⅛ 9⅜	9 9	9 9¼	900
12 Mar	14 Oct	11¾ Apr 8	14¾ Feb 10	Sheaffer (W A) Pen Co 1		*13 13½	*13 13½	*13 13½	*13 13½	*13 13½	---
28¾ Feb	46¾ Jun	30 Jun 13	39¼ Jan 21	Shell Union Oil Corp 15		33 34	34 34½	34½ 34¾	34¾ 35	34⅝ 34⅞	5,900
4⅞ Dec	7¼ Jan	5 Jan 3	6 Apr 5	Sheraton Corp of America 1		5⅜ 5½	5½ 5⅝	5⅝ 5¾	5½ 5⅝	*5½ 5⅝	2,300
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines 5		2⅞ 2⅞	2¾ 2⅞	2⅞ 2⅞	2⅞ 3	*2⅞ 3	2,100
25 Dec	36 May	22 May 31	27¼ Jan 7	Simmons Co No par		23¾ 23¾	23¾ 24½	24¾ 24⅞	24⅛ 24¼	24⅛ 24⅝	2,400
34 Dec	44 Jan	29 July 1	36¾ Jan 7	Simonds Saw & Steel No par		*31 32¼	*31 32½	*31 32½	*31 32½	*31 32½	---
15 Feb	32¼ Jun	18⅞ Jun 14	24 Jan 7	Sinclair Oil Corp No par	STOCK	20¾ 20⅞	20¾ 20⅞	20⅞ 21⅝	21 21¼	20¾ 21	20,400
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co 15	EXCHANGE	110 110	110 110	*108¼ 110	*108 109½	108 108¼	600
18 Feb	25⅛ Oct	16⅝ Jun 20	21¼ Jan 7	Sloss-Sheffield Steel & Iron 20	CLOSED	*18½ 19	19 19½	*19½ 20	*19½ 20	*19½ 19¾	200
23 Dec	35½ Jun	19 Jun 14	25 Jan 7	Smith (A O) Corp 10		21 21¾	21½ 21¾	21¾ 22	21¾ 21¾	22 22¼	2,900
27⅝ Dec	39½ Jun	23⅛ Jun 13	31⅝ Jan 24	Smith (A) & Sons Carpet Co com 20		25¼ 25¼	26 26	26 26	25¾ 25¾	*25 25¾	700
80 Dec	90 Apr	83⅝ May 21	88½ Feb 3	3½% preferred 100		*84½ 85½	*84¼ 85½	*84¼ 85½	84¼ 85	*84¼ 85½	40
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred 100		*97⅞ 98½	*97⅞ 98½	98½ 98½	98½ 98½	98½ 98½	100
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters No par		12¼ 13	*13¼ 13¾	13½ 13¾	13⅜ 13⅜	*13 13⅞	800
14⅞ Feb	23 Jun	14⅛ Jun 14	17¼ Jan 7	Socony Vacuum Oil Co Inc 15		15 15¼	15⅛ 15⅜	15¼ 15½	15⅛ 15¼	15⅛ 15⅜	23,600
96 Nov	104½ Jun	97½ July 7	100⅝ Jan 24	Solvay American Corp 4% pfd 100		*98 99	*98 99	99 99	*97⅝ 99	98⅜ 98⅜	300
3¼ Nov	5 May	3⅜ Jan 3	4⅜ Apr 16	South Amer Gold & Platinum 1		4 4	3⅞ 3⅞	3⅞ 4	4 4⅛	*4 4⅛	3,000
5¾ Mar	8⅝ Oct	7¼ Jan 13	8⅜ May 5	South Carolina E & G Co com 4.50		7⅞ 8	8 8	8 8	7⅞ 8	7⅞ 8	8,400
39 Feb	45½ Aug	40 Mar 1	46½ Jun 13	5% preferred 50		*45 47	*46 47	*46 48	*46 48	*46 48	---
52 Jun	60 Oct	53½ Mar 3	58¼ May 5	5½% conv preferred 50		56 56	56 56	56¼ 56¼	56 56	*55¼ 56¾	400
11¼ Nov	16¾ Jan	11⅝ Jun 14	14⅛ Apr 26	Southeastern Greyhound Lines 5		*12⅜ 12½	12⅜ 12½	*12¼ 12½	12¼ 12¼	12⅜ 12⅜	800
36½ Mar	44 Aug	26⅝ Feb 26	39½ Jan 10	South Porto Rico Sugar com No par		32⅞ 33	32¾ 32¾	32⅞ 33	33 33⅝	33¾ 33¾	1,700
36 Dec	42½ Jan	36½ Jan 7	41¾ July 13	8% preferred 25		41¾ 41¾	41¾ 41¾	41¾ 41¾	41¾ 41¾	41¾ 41¾	1,100
25⅛ Mar	30⅞ July	29⅜ Jan 5	32⅞ May 5	Southern California Edison 25		31⅝ 31⅞	31⅞ 32	32⅛ 32⅜	32⅛ 32⅜	32⅛ 32¼	6,900
20⅛ Feb	30⅜ July	28¼ Jan 3	34 May 3	Southern Natural Gas Co 7.50		29⅞ 30¼	30 30⅛	30 30⅜	30 30¼	30⅛ 30⅜	7,000
48½ Feb	62⅜ July	32½ Jun 13	49⅞ Jan 7	Southern Pacific Co No par		36⅝ 36⅞	36⅞ 37½	37¼ 37¾	36⅝ 37	36⅜ 36¾	7,900
33½ Feb	50¼ Jun	25⅛ Jun 14	41 Jan 7	Southern Railway common No par		28¾ 28⅞	28¾ 29¼	29¼ 29⅝	28½ 28⅝	28½ 28¾	5,000
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred 100		48⅞ 49	48½ 48¾	*48⅞ 49¼	49 49	*48½ 49	500
65½ Dec	73 Jan	59 Jun 27	66½ Feb 9	Mobile & Ohio stock tr ctfs 100		*59 60	*59 60	*59 60	*59 60	*59 60	---
12⅝ Dec	20¾ May	10⅛ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc 1		*11⅛ 11⅜	*11⅛ 11⅜	*11⅛ 11⅜	11¼ 11⅜	*11 11⅜	300
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co No par		4 4⅛	4 4	3⅞ 4	*3⅞ 4	*4⅞ 5	1,900
4 Dec	8⅞ May	4 Mar 22	5 Jan 7	Spear & Co common 1		*3¾ 4	3⅞ 4⅛	4⅛ 4⅛	4 4	3⅞ 3⅞	1,100
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred No par		*67 71	*67 71	*67 71	*67 71	*68 71	---
22 Dec	29⅜ Jan	21 Feb 7	24¼ Jan 7	Spencer Kellogg & Sons 1		*22¾ 23⅛	22½ 22¾	22⅜ 22⅜	22⅝ 23⅛	22¾ 22¾	700
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The) 1		23¾ 24½	24 24⅛	24⅛ 24⅜	24⅛ 24⅜	24⅛ 24½	4,600
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common 2		8 8	7⅞ 8¼	8⅛ 8⅜	8⅛ 8¼	8⅛ 8¼	7,800
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred No par		67½ 67¾	*66 67½	*66½ 67½	*66½ 67½	67 67	80
15½ Feb	23⅞ May	13⅛ Jun 28	16¾ Apr 6	Square D Co 5		14½ 15⅛	*15⅛ 15¼	15⅛ 15¼	15⅛ 15⅛	*15 15⅛	1,200
21⅝ Aug	29¼ Jan	23⅜ Feb 5	29¼ May 4	Squibb (E R) & Sons common 1		28½ 28½	*28 28¾	28⅜ 28⅜	28¼ 28⅜	28¼ 28½	1,500
95 Nov	104 Jan	100 Apr 13	103½ Jun 22	$4 preferred No par		102 102½	*102 102½	102 102	102½ 102½	*102 103	90
19⅝ Dec	29½ Jun	17¼ Apr 25	21⅞ Jan 10	Standard Brands Inc com No par		19¼ 19½	19½ 19¾	19½ 19¾	19¾ 19¾	19⅜ 19¾	5,700
79½ Oct	91½ Jun	82 Jun 13	89½ May 12	$3.50 preferred No par		*87¼ 88½	88¼ 88¼	88¼ 88¼	87½ 88¾	87¼ 88	220
17½ Nov	27⅝ May	18⅛ Jun 3	28¼ Apr 18	Standard G & E Co $4 pref No par		25 25¼	25 25¼	25¼ 25⅝	25¼ 25⅝	25¼ 25⅜	3,800
86 Feb	109⅞ Oct	98¼ Jan 3	121¾ May 11	$6 prior preferred No par		*114½ 116	116 116	*116 117	116¼ 116¼	*114 117	200
97½ Feb	121 Oct	109 Jan 4	136 May 11	$7 prior preferred No par		128½ 129½	129½ 129¾	130 130⅜	*129 130	*129½ 130	600
54½ Jan	73 Jun	55 Jun 13	67⅞ Jan 8	Standard Oil of California No par		61¼ 61½	61⅜ 61¾	61⅝ 61⅞	61½ 61⅝	61¼ 61⅞	6,000
36⅞ Feb	53 Jun	36⅛ Jun 14	42¼ Mar 14	Standard Oil of Indiana 25		38⅝ 38⅞	38⅝ 39¼	39½ 40⅜	40 40¼	39⅞ 40⅜	11,700
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74¼ Jan 7	Standard Oil of New Jersey 25		66⅜ 67	66½ 67¾	67¼ 67⅞	67⅛ 67½	67 67¼	16,100
23¾ Nov	35 Jun	20 Jun 13	26½ Jan 7	Standard Oil of Ohio common 10		23¾ 23⅞	23½ 23⅞	23⅝ 23⅞	23⅞ 24	23⅞ 24	4,700
89 Oct	97¾ Jun	96½ May 9	100 Mar 10	3¾% preferred series A 100		*99 100	*99 100	*99 100	98⅝ 98⅝	98⅝ 98⅝	200
11¼ Feb	15⅝ Oct	12 Jun 14	16¼ Jan 18	Standard Steel Spring common 1		14¾ 15	*14⅝ 14⅞	14⅞ 14⅞	14⅞ 14⅞	14⅞ 15	2,800
38 Feb	43½ May	40 Jun 7	44 Jan 24	4% convertible preferred 50		*40 41	*40¼ 41¼	*40¼ 41¼	*40¼ 41¼	*40¼ 41¼	---
36½ Nov	41½ May	x27 Jun 15	38½ Jan 7	Starrett Co (The) L S No par		*27⅛ 29	29 29	*28 30	*28 30	*28 29½	100
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc 1		10⅛ 10⅛	*10⅛ 10¼	*10⅛ 10¼	10⅛ 10⅛	10¼ 10¼	600
32½ Mar	39¼ Jun	35⅜ Jan 3	40⅞ July 22	Sterling Drug Inc common 5		40⅛ 40½	40⅜ 40½	40⅜ 40¾	40¾ 40¾	40½ 40⅞	4,200
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred 100		*98 99	*98 99	*98 99	*98 99	*98 99	---
23½ Dec	36¼ May	24¼ Jan 3	30 July 21	Stevens (J P) & Co Inc 15		x29⅜ 29¾	29½ 29⅞	29½ 29⅞	29½ 30	29⅞ 29⅞	5,300
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp 5		10⅝ 11	10¾ 11⅛	10¾ 11¼	11⅛ 11¼	11⅛ 11⅛	2,700
9⅛ Dec	18 Jan	9⅛ Jan 3	12⅞ Apr 13	Stokley-Van Camp Inc common 1		12 12	12 12	12 12¼	12 12¼	12⅛ 12¼	3,000
15 Dec	20 Jan	15¼ Jan 4	17⅜ Mar 14	5% prior preference 20		*16 16¼	16⅛ 16¼	16¼ 16¼	16½ 16¾	16¼ 16½	1,000
11¾ Jan	18⅛ July	12½ Feb 25	17⅛ May 17	Stone & Webster No par		15⅛ 15⅜	15¼ 15⅞	15⅞ 16	15⅝ 15¾	15½ 15⅞	6,500
16⅛ Mar	29¼ Jun	16½ Feb 10	21¾ Jan 7	Studebaker Corp 1		20 20⅛	20⅛ 21⅛	21⅛ 21⅝	20⅝ 21¼	20⅝ 21¾	51,400
-- ---	-- ---	28½ Jun 13	33⅜ July 7	Sunbeam Corp No par		34 34¾	35 35¾	36½ 36½	*35¾ 36	*35½ 36	900
6½ Nov	11⅛ Jan	6½ Feb 7	7⅝ Jan 18	Sun Chemical Corp common 1		7¼ 7¼	7⅛ 7⅛	7¼ 7¼	7⅛ 7⅛	7⅛ 7⅛	1,400
91⅛ Dec	98½ May	90 Jan 8	94½ July 20	$4.50 series A preferred No par		*94½ 95½	*94½ 95½	94½ 94½	*93¾ 94½	*93¾ 94½	100
50½ Mar	70⅞ Nov	52⅛ Feb 10	61 Apr 13	Sun Oil Co common No par		55½ 55½	55¾ 55¾	56 56	56 56	56½ 56½	600
113½ Jan	120 July	117 Jan 17	120 July 6	Class A 4½% pfd 100		*119 121	119½ 119½	118⅛ 118½	*118⅛ 119½	118⅛ 118⅛	310
9⅛ Feb	15⅝ May	9 Jun 14	11⅜ Jan 8	Sunray Oil Corp common 1		9⅞ 10	10 10⅛	10 10	10 10	9⅞ 10	11,100
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A 25		15 15¼	*15⅛ 15½	15½ 15½	*15⅛ 15½	*15⅛ 15½	1,400
18⅞ Dec	26½ Jun	16¾ Jun 13	19⅝ Jan 7	4½% preferred series B 25		18⅛ 18⅝	18½ 18¾	18½ 18⅝	*18½ 18¾	18¼ 18½	2,300
24¾ Mar	43 July	36¼ Feb 14	49¾ July 13	Sunshine Biscuits Inc 12.50		48 48	48⅛ 48½	47½ 48⅜	47½ 47½	*47½ 47¾	2,000

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
9 Dec	11⅝ Mar	7⅝ Mar 25	10⅝ Apr 14	Sunshine Mining Co 10c		9 9	9⅛ 9⅛	9⅛ 9½	9⅜ 9⅜	9⅜ 9⅜	1,300
140 Mar	235 Jun	127 Jun 15	168 Jan 11	Superior Oil of California 25		*136 145	140 140	*139 144	141 141	*136 143	200
13⅝ Dec	19⅞ Jun	9⅜ July 11	14¾ Jan 12	Superior Steel Corp 50		10¼ 10¾	10¼ 10¼	10⅛ 10⅜	10⅛ 10⅝	10¼ 10¼	5,000
31 Dec	44½ Jun	30⅜ Jun 17	36 Jan 7	Sutherland Paper Co 10	STOCK	33½ 33½	*32¾ 33¼	33¼ 33¼	33¼ 33¼	32⅞ 33	800
8¼ Nov	16⅝ Jan	7¼ Feb 25	9⅝ Apr 26	Sweets Co of America (The) 4.16⅔	EXCHANGE	*7¾ 8¾	*7¾ 8¾	*8 8½	*8 8½	*7¾ 8⅜	---
28⅛ Dec	36⅞ Jan	27⅝ Jun 14	32½ Jan 25	Swift & Co 25	CLOSED	28⅛ 28½	28⅝ 28¾	28½ 28¾	28½ 28¾	28⅜ 28½	4,800
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd		9 9½	9⅝ 10	9¾ 9⅞	9¾ 10	9⅞ 9⅞	7,100
17⅛ Feb	26 Jun	17¼ Jun 30	24½ Jan 7	Sylvania Elec Prod Inc com No par		18⅞ 18⅞	18⅝ 19⅛	18½ 18⅞	18⅝ 18¾	18½ 18½	2,600
79 Dec	91 Aug	77¼ July 13	89 Mar 2	$4 preferred No par		78½ 78½	78⅛ 78⅛	79 79	79½ 79½	79½ 79½	130
4¾ Mar	7⅜ May	3⅝ Jun 14	5¼ Jan 7	Symington Gould Corp 1		4⅛ 4⅛	4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	4¼ 4¼	1,000
				T							
9¼ Mar	11¾ May	9⅞ Jun 14	10¾ Mar 7	Talcott Inc (James) 9		*10¼ 10½	*10¼ 10½	*10¼ 10½	10¼ 10¼	*10¼ 10½	200
3¾ Dec	5⅝ Jun	2¾ Jun 6	4¼ Jan 7	Telautograph Corp 5		*3⅛ 3¼	*3⅛ 3¼	*3⅛ 3¼	3¼ 3¼	3¼ 3¼	200
14⅞ Mar	19⅞ May	13¾ Jun 14	17⅛ Jan 7	Tennessee Corp 5		14½ 14¾	*14⅝ 14⅞	14¾ 14¾	14⅞ 15	15⅛ 15⅛	1,000
52 Nov	67 Jun	48⅝ Jun 13	55⅞ May 4	Texas Co 25		54⅛ 54½	54½ 55	55 55⅜	54¾ 55	54¾ 55	10,100
15¼ Nov	25½ May	11¼ Jun 14	17⅞ Jan 7	Texas Gulf Producing Co 10		14¼ 14½	14¼ 14⅜	14⅜ 14½	14¼ 14¼	14⅛ 14⅛	1,900
47 Feb	71¼ July	56 Jun 14	65½ Mar 11	Texas Gulf Sulphur No par		61½ 62⅛	62 62½	62⅛ 62⅝	62 62⅜	62¼ 62¾	2,800
19 Nov	25 Oct	16⅛ Jun 14	23⅞ Jan 7	Texas Pacific Coal & Oil 10		17⅛ 17¼	17½ 17⅝	17 17⅝	16⅞ 17¼	17 17¼	7,600
				Texas Pacific Land Trust—							
29 Feb	48½ May	33½ Feb 7	48 Apr 25	Sub share ctfs 1		40⅛ 40½	39¾ 40	39¾ 40	40¼ 40¼	39¾ 40	1,900
46⅜ Dec	65¾ May	36 Jun 16	46 Jan 3	Texas & Pacific Ry Co 100		*37½ 39	*37½ 39	39 39	38½ 38½	*38 39	200
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common 50c		8¾ 8⅞	8⅞ 9	9 9⅛	9 9⅛	8¾ 8⅞	4,400
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred No par		13⅜ 13⅝	13½ 13½	13¾ 14¼	14 14	14 14	1,100
5¼ Dec	14⅛ Jan	4¾ Mar 21	6⅞ July 22	Thatcher Glass Mfg Co common 5		6½ 6½	6⅝ 6⅝	6½ 6⅝	6½ 6¾	6¾ 6⅞	2,500
25¼ Dec	46¼ Jan	25½ Apr 19	31½ May 21	$2.40 conv preference No par		*30½ 31⅜	*30⅝ 31⅜	30½ 30½	30 30	30½ 30½	130
12⅜ Apr	15½ May	12⅝ Jun 23	13¼ Mar 16	The Fair No par		*12⅝ 13¼	*12⅝ 13⅛	*12⅝ 13⅛	12⅝ 12⅝	*12⅜ 13¼	100
5¼ Dec	10¾ May	4⅜ Jun 17	6⅝ Jan 19	Thermoid Co common 1		4¾ 4⅞	4⅞ 4⅞	4⅞ 4⅞	4⅞ 4⅞	5 5	1,700
34⅜ Dec	47⅛ Jan	35 Mar 2	x39⅝ July 18	$2.50 conv preferred 50		x39⅝ 39⅝	37⅝ 37⅝	*37¼ 38½	*37½ 38½	38½ 39	120
6½ Dec	13⅛ Apr	1⅝ Jun 20	7½ Jan 8	‡Third Avenue Transit Corp No par		*2½ 3	*2¾ 3	3 3	*3 3½	*3 3½	200
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thomas Steel Co (The) 1		17¼ 17¼	17⅝ 17⅝	18 18	17½ 17¾	16⅞ 17⅛	1,000
7⅞ Oct	10½ Jan	7⅞ Feb 23	9 Mar 9	Thompson (J R) 15		*8¼ 8⅜	8 8	*7¾ 8⅜	*7¾ 8⅜	*7¾ 8¼	400
39¾ Feb	59½ May	34½ Jun 15	45⅝ Jan 7	Thompson Products com No par		38 38	38 39	39 39¼	39¼ 39½	39 39¼	1,600
85 Feb	95¼ Jun	84½ Apr 14	89 Jan 13	4% preferred 100		*88½ 90	*88½ 90	*88½ 90	*88½ 90	88¾ 88¾	10
1¾ Mar	4¼ Jan	2¼ May 23	3⅞ July 14	Thompson-Starrett Co com No par		3¾ 3¾	3⅝ 3¾	3⅜ 3½	3¼ 3¼	*3¼ 3½	1,500
19⅝ Mar	31¼ Nov	23½ May 19	33 July 13	$3.50 preference No par		32 32	*31 32¼	32½ 32½	32 32	32 32	400
19⅛ Feb	32½ Jun	19⅝ Jun 14	25½ Jan 21	Tide Water Associated Oil com 10		21¾ 21⅞	21⅞ 22	22 22½	22 22⅜	22 22⅛	6,100
95½ Jan	104⅞ July	102¾ May 3	105⅜ Jun 1	$3.75 preferred No par		*104½ 104¾	105 105	*104¾ 105	105 105	*104¾ 105	110
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken-Detroit Axle 5		16 16¼	16⅛ 16½	16½ 17	16⅝ 17	16½ 16¾	6,100
40 Dec	55 May	37⅜ Jun 1	43¼ Mar 30	Timken Roller Bearing No par		40 40½	41 41½	42 42⅛	42 42⅜	42 42⅝	3,000
10 Dec	13½ Jan	10 Jan 19	12 Mar 9	Transamerica Corp 2		10⅜ 10⅜	10½ 10½	10½ 10¾	10¾ 10⅞	10⅝ 10¾	2,200
9⅝ Nov	22⅜ Mar	10 Jan 4	14⅞ July 22	Transcont'l & Western Air Inc 5		14⅛ 14¼	14 14⅛	13⅞ 14¼	13⅞ 14¼	14¼ 14⅞	11,100
15¼ Nov	23¾ Apr	11½ Jun 13	16⅞ Feb 4	Transue & Williams Steel No par		*12⅛ 13	*12½ 13	13 13	*12½ 13	*12½ 12⅞	100
5¼ Feb	10⅞ May	6¼ Feb 11	7¾ Mar 30	Tri-Continental Corp common 1		7⅛ 7¼	7⅛ 7¼	7¼ 7⅜	7¼ 7⅜	7¼ 7⅜	20,000
96 Nov	107½ July	98½ Feb 10	103 Jun 13	$6 preferred No par		102 102¼	*101½ 102¼	101½ 102¼	100⅛ 102	101 101	680
12¼ Mar	19½ Aug	9⅞ Jun 13	15⅛ Jan 13	Truax-Traer Coal Co 5		10¾ 11	10⅞ 11	10¾ 10⅞	10¾ 11	11 11	3,400
17¾ July	25⅝ Mar	19⅛ Jan 3	24¼ May 16	20th Century Fox Film com No par		22⅝ 22¾	22⅝ 23	22¾ 22⅞	22⅝ 22¾	22½ 22¾	7,700
31⅜ Dec	36½ Jan	32½ Jan 6	36 July 18	$1.50 conv preferred No par		36 36	*35¾ 36	35¾ 35¾	*35⅞ 36¼	*35⅛ 36¼	200
92 Jan	100⅝ Jun	98½ Jan 13	101½ May 31	$4.50 prior preferred No par		*99 100	*99 100	99½ 99½	*99 100	100 100	300
4⅝ Dec	8⅜ May	4⅞ Jan 3	7¾ Mar 14	Twin City Rap Transit com No par		6 6⅛	6¼ 6½	6⅝ 6⅝	6½ 6¾	6⅞ 6⅞	1,800
24 Jun	32½ Jan	24 Jun 20	29¾ Mar 14	5% conv prior preferred 50		26¼ 26¼	26½ 27	26¾ 27	26½ 27	27⅞ 27⅞	210
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co 1		5⅛ 5⅛	*5⅛ 5¼	5⅛ 5¼	*5⅛ 5¼	5 5⅛	1,100
				U							
9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The) 1		*8⅝ 9	8⅝ 8⅝	*8¾ 9	8⅞ 8⅞	8⅞ 8⅞	1,200
39 Dec	59¼ Jun	39½ Jun 17	46 Jan 12	Underwood Corp No par		41¾ 41¾	42½ 43	43¼ 43¾	43½ 43½	43 43⅝	2,400
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co 5		12⅛ 12⅛	*11⅞ 12⅛	12⅛ 12⅛	12⅛ 12¼	12¼ 12¼	600
27⅝ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp No par		23½ 23⅞	23⅝ 24½	24½ 24⅞	23 23¾	22¾ 23	4,900
37⅛ Nov	43¼ Nov	33¾ Jun 13	42 Jan 7	Union Carbide & Carbon No par		38⅛ 38⅜	38⅜ 39	38⅜ 39	38¼ 38¾	37⅞ 38½	25,000
103 Oct	110 Jun	107 Jan 6	111 Apr 4	Un El Co of Mo pfd $4.50 ser No par		111 111	*110¼ 111¾	*111 111⅝	110¼ 111	*110⅛ 111	50
91 Feb	98 Jun	94 Jan 13	94 Jan 13	Preferred $3.70 series No par		*94 98	*94 98	*94 98	*94 98	*94 98	---
80 Nov	90 Jan	86⅛ Jan 7	92 Mar 31	Preferred $3.50 series No par		*91½ 92	92 92	*92 93½	*92 93½	*92 93¼	10
21½ Feb	38⅞ July	25⅛ Jun 13	31⅞ Apr 5	Union Oil of California 25		29⅝ 29⅞	29⅜ 29⅞	29⅞ 30¼	29¾ 30⅛	29¾ 29⅞	5,800
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com 50		77¾ 79	79 80⅝	80 80	79½ 80⅛	80¼ 80¼	2,100
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred 50		48¾ 48¾	49 49	49½ 49¾	*49⅜ 49¾	49½ 49¾	1,400
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co No par		34 35	*33¾ 34½	*33⅝ 34½	34½ 34½	*34¼ 35	1,100

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
22⅛ Dec	30⅝ May	20⅛ July 15	26⅞ Mar 30	United Aircraft Corp common 5		20⅛ 20⅜	20⅜ 20½	20⅜ 20⅝	20⅝ 20¾	20⅝ 20¾	3,800
103¼ Nov	110¾ Jun	104¼ Jun 14	109 Mar 24	5% convertible preferred 100		*104½ 105¾	*104½ 105¾	105⅜ 105⅜	105¼ 105¼	*105 105¾	200
9⅝ Nov	19¼ Apr	10¼ Jun 13	14⅜ Mar 29	United Air Lines Inc common 10		12⅞ 13⅛	13 13⅛	13⅛ 13⅜	13 13½	13¾ 14⅛	20,600
57½ Nov	90½ Mar	61⅝ Jan 3	74⅜ July 22	4½% preferred 100	STOCK	*70 72⅝	71 71	71¼ 71¾	*71⅞ 73	73 74⅜	900
19 Jan	23¼ Oct	19½ Feb 16	23¾ July 21	United Biscuit of Amer No par	EXCHANGE	22¾ 23⅛	23¼ 23¼	23¼ 23¼	23⅜ 23¾	23¾ 23¾	1,600
-- ---	-- ---	103 Jun 27	104⅞ Jun 10	$4.50 preferred No par	CLOSED	*103½ 103¾	*103½ 103¾	*103½ 103¾	103½ 103½	103½ 103½	300
6¼ Dec	15¼ Jan	4⅜ Jun 28	7⅜ Jan 12	United Board & Carton Corp 10		5 5	5⅛ 5⅛	*5 5⅜	5 5	*4¾ 4⅞	300
27⅝ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co No par		*32½ 33⅜	33 33½	33½ 33⅞	32¾ 32¾	32¾ 32⅞	2,400
29 Feb	36 July	29⅝ Jan 3	33¾ Mar 17	United-Carr Fastener Corp No par		*30¾ 31½	*31¼ 31½	31½ 31½	*31¼ 32⅛	*31¼ 32½	100
2⅝ Nov	5⅛ July	2¼ Jun 13	3½ Apr 6	Unite Cig-Whelan Stores com 30c		2⅞ 2⅞	2¾ 2¾	2¾ 2⅞	2⅞ 2⅞	2⅞ 2⅞	2,500
41 Dec	55 Jan	40¼ Jun 13	45⅜ Apr 7	$3.50 convertible preferred 100		42¼ 42½	42½ 42¾	42½ 42½	43 43¼	*42¾ 43¾	310
2⅛ Feb	3⅞ May	2¼ Jan 3	3¾ July 20	United Corp (The) 1		3⅜ 3½	3 3½	3½ 3¾	3⅝ 3¾	3⅝ 3¾	163,100
4½ Feb	9 May	3¾ Jun 24	6⅛ July 13	United Dyewood Corp common 1		5¾ 5¾	5½ 5½	5½ 5⅝	*5⅜ 5⅝	*5⅜ 5⅝	1,000
60 Dec	82½ Apr	45 Jun 22	65 Jan 7	7% preferred 100		47 47¾	47¾ 47⅞	*47½ 47¾	47¼ 47¼	*47 47½	200
16¾ Feb	28½ Jun	14⅞ July 20	22⅜ Jan 3	United Electric Coal Cos 5		15 15¼	15 15	14⅞ 15	14⅞ 14⅞	14⅞ 14⅞	2,400
37½ Jan	46¾ Jun	34⅝ Jun 22	39¼ Jan 20	United Engineering & Foundry 5		36½ 36⅝	36½ 37	*37 37⅞	37⅞ 37⅞	37¾ 38	1,100
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co No par		48 48½	47½ 48⅜	48¼ 49	48 48½	47⅞ 48¾	12,600
-- ---	-- ---	16 July 6	17⅝ July 22	United Gas Corp 10		16⅞ 17⅛	16⅞ 17⅛	17 17¼	17¼ 17½	17⅜ 17⅝	56,900
18¾ Dec	23 May	18⅛ Feb 24	21⅞ Apr 16	United Gas Improvement Co 13½		20½ 20½	20⅜ 20⅜	20⅝ 20⅞	20⅞ 21	21 21⅛	3,300
11½ Dec	21½ May	9¾ Mar 23	12⅝ Jan 7	United Merch & Mfrs Inc 1		11⅝ 11¾	11⅝ 11⅞	12 12½	12 12⅜	12¼ 12⅜	21,400
-- ---	-- ---	19⅛ Jun 6	24½ Apr 13	United Paramount Theatres wi 1		*19⅝ 20¼	*19 20¼	*19 20¼	20¼ 20½	20¾ 20¾	300
-- ---	-- ---	19 Jun 20	23⅞ Apr 18	Certificates of interest w i 1		*19 20¼	*19 20¼	*19 20¼	*19 20¼	*20 21¼	---
16¾ Feb	32⅞ May	18¾ Feb 11	23⅝ May 16	U S & Foreign Securities No par		21⅞ 21⅞	22 22½	22½ 23	22½ 22⅞	22¼ 22¾	9,400
89 Feb	101 Jun	94 Mar 7	100 May 17	$4.50 1st preferred No par		*96⅞ 98	*97½ 98½	*97½ 98½	*97½ 98½	97½ 97½	20
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co No par		*14⅝ 14⅞	*14 14⅞	*14 15	*14 15	*14 14½	---
92½ Feb	113¾ Jun	x89¼ Jun 13	104½ Jan 20	U S Gypsum Co common 20		98¾ 98¾	99 99	98½ 98½	99 99	98½ 98¾	900
166½ Nov	179 Jun	175 Jan 10	183½ May 12	7% preferred 100		*175 178	*177 178	177 177	*176½ 179	*176½ 179	10
8 Dec	17¼ May	6⅝ Jun 6	8⅞ Jan 24	U S Hoffman Machinery com 5		7¼ 7⅜	*7⅛ 7½	*7⅛ 7½	*7⅛ 7½	*7¼ 7½	200
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred 100		*45 47	*45 47	*45½ 47	46 46	*45 46½	100
19¼ Dec	42¾ Jan	17⅞ Apr 28	21¾ July 14	U S Industrial Chemicals No par		21 21⅜	21⅛ 21¼	21½ 21½	21 21	20⅜ 21	1,500
4½ Dec	8⅝ Jan	3⅝ Jun 13	5¼ Jan 14	U S Leather Co common No par		4¼ 4¼	4 4	*4 4¼	4 4	*3⅞ 4	500
17⅜ Dec	36 Jan	15½ Jun 13	21 Jan 21	Partic & conv class A No par		r17⅝ 17⅝	17¾ 17¾	*17¾ 17⅞	17½ 17⅝	*17 17¾	600
11½ Sep	21¼ Jan	11¾ Jan 3	16⅛ May 18	U S Lines Co common 1		14⅞ 14⅞	14¾ 15	14⅞ 15	15 15⅛	14⅞ 15⅛	7,100
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred 10		*7½ 7¾	*7½ 7¾	*7½ 7¾	*7½ 7¾	*7½ 7¾	---
39½ Feb	53¼ July	38 Jun 13	49½ Jan 28	U S Pipe & Foundry Co 20		43½ 43½	*43¼ 43½	43¾ 44	43¼ 43¾	43¼ 43½	1,600
49 Jan	58 July	52½ Jan 12	59½ Feb 4	U S Playing Card Co 10		*57¼ 58¾	58¾ 58¾	*57½ 59½	*57½ 59½	*57½ 59½	100
22⅛ Dec	37⅜ May	19⅝ May 3	25¾ Mar 8	U S Plywood Corp common 1		23¼ 23½	23 23⅜	23 23⅛	23 23	22⅞ 23	2,100
86 Dec	94 May	82 Apr 29	88½ Feb 1	3¾% pfd series A 100		*85 89	*85 89	*85 89	*85 89	*85 89	---
37⅞ Dec	49⅝ May	33 Jun 13	43 Jan 26	U S Rubber Co common 10		36¼ 36⅝	36 36½	36 36⅝	35¾ 36	35¼ 35½	6,700
121 Dec	137⅞ Jan	112¼ Jun 13	133 Jan 21	8% non-cum 1st preferred 100		*116½ 117	116¾ 117½	117 117	115¾ 116¾	116 116¾	890
37¼ Nov	58⅛ Jun	36⅛ Jun 28	46½ Apr 18	U S Smelting Ref & Min com 50		39¾ 40	39½ 40	39¼ 39½	38½ 39⅛	*39⅝ 40½	1,400
63½ Dec	72 Apr	64¾ Jan 13	72 Mar 17	7% preferred 50		*65¾ 67¾	*65¾ 67¾	67¼ 67¼	*65½ 67¾	67¾ 67¾	200
-- ---	-- ---	20¼ Jun 13	24¼ May 14	U S Steel Corp common No par		22⅛ 22½	22⅜ 22⅝	22⅝ 23	22⅝ 22⅞	22½ 22⅞	59,600
129½ Mar	140⅝ Jun	129¾ Jun 8	140½ Jan 26	7% preferred 100		132½ 132½	133 133	132 133	133 133¼	132½ 133½	1,600
17½ Feb	19⅞ Jan	18½ Jan 4	21⅞ May 19	U S Tobacco Co com No par		20⅝ 20⅞	20½ 20⅞	21 21	*20⅝ 20⅞	20⅝ 21	1,400
37 Nov	42⅝ May	38¾ Jan 3	43¾ Feb 16	7% non-cum preferred 25		42 42	*41½ 42	*41¾ 42	*41¾ 42	42 42	80
4½ Mar	6½ May	4¼ Feb 24	5¼ Apr 28	United Stockyards Corp 1		*4⅝ 4⅞	*4⅝ 4¾	*4⅝ 4⅞	*4⅝ 4⅞	*4⅝ 4¾	---
8⅝ Dec	12⅜ May	8½ Jun 14	10½ Mar 30	United Stores $4.20 non-c 2d pfd 5		*9¼ 9½	*9⅛ 9½	*9¼ 9⅜	9 9⅛	9 9⅛	800
85½ Dec	98½ Jun	80 Apr 29	85⅝ Jan 7	$6 conv preferred No par		*79⅞ 84	*79⅞ 84	*81 85	*81 85	*81 85	---
2⅞ Dec	6¼ Jun	2¾ Jun 29	4 Jan 8	United Wall Paper Inc common 2		*3 3⅛	*3 3⅛	3⅛ 3¼	3¼ 3¼	3¼ 3⅜	2,200
22 Dec	34 Jan	21 Feb 8	25 Mar 29	4% conv preferred 50		22¾ 22¾	*22⅝ 24	*22⅝ 24⅛	*22⅝ 24⅛	*22⅝ 24	100
16 Feb	20 Jun	12½ Jun 14	17½ Jan 7	Universal-Cyclops Steel Corp 1		13⅝ 14	14¼ 14¼	14⅛ 14⅛	*13¾ 14½	*13⅞ 14⅛	600
4 Mar	10⅜ Jun	3¾ Feb 25	7⅜ July 13	Universal Laboratories Inc 1		5⅞ 6	6 6⅞	6½ 6⅞	6⅜ 6½	6½ 6¾	15,100
19 Feb	23½ Jun	19¾ Jan 17	23½ July 11	Universal Leaf Tobacco com No par		22½ 22½	*22¼ 23	*22¼ 23	*22¼ 23	*22¼ 23	100
150 Feb	170 May	156 Mar 5	170 Jun 14	8% preferred 100		164 164	*164 166	164 164	*164 166	*164 166	40
7¼ Dec	15½ May	7 Feb 10	10¼ May 18	Universal Pictures Co Inc com 1		*8¾ 8⅞	8⅞ 9	8¾ 8¾	8¾ 8¾	8⅝ 9	1,700
42 Dec	70 May	43½ Jan 3	55½ May 19	4¼% preferred 100		*54⅛ 55	54½ 54½	*54½ 55¾	*54½ 55½	54½ 54½	40
				V							
14½ Feb	27¾ Oct	17 Jun 28	25½ Apr 25	Vanadium Corp of America No par		18⅝ 18⅝	19 19	19¼ 19¼	18¾ 18¾	18½ 18½	900
9⅝ Dec	15½ May	9⅝ Jan 3	11⅞ May 13	Van Norman Co 2.50		*9⅞ 10	9⅞ 9⅞	10⅛ 10⅛	*9⅞ 10	*9⅞ 10	300
21¾ Feb	26⅞ May	20⅛ Jun 14	24 Jan 27	Van Raalte Co Inc 10		*21 21¾	*21⅜ 22	*21 21¾	*21 21¾	21½ 21½	100

For footnotes see page 42.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 16 $ per share	Monday July 18 $ per share	Tuesday July 19 $ per share	Wednesday July 20 $ per share	Thursday July 21 $ per share	Friday July 22 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
12¼ July	15½ May	10 Feb 16	13¼ Jan 6	Vertientes-Camaguey Sugar Co	6½		*11⅛ 11¼	11¼ 11⅜	*11⅛ 11¼	11 11¼	11 11	2,000
19½ Dec	29½ Jan	20 Jan 3	22½ July 14	Vick Chemical Co	2.50		21⅝ 22	21⅝ 21⅞	21⅝ 21⅞	21⅛ 21¾	*21⅜ 21¾	2,100
85½ Dec	94 May	85½ Mar 5	89 Feb 10	Vicks Shreve & Pacific Ry com	100		*84 86½	*84 86½	*84 86½	*84 86½	*84 86½	---
86 Feb	95 Jun	85½ Jan 5	90 Feb 1	5% non-cum preferred	100		86¼ 86¼	*86 88	*86 88	*86 88	*86 88	60
32½ Dec	48⅛ Jun	33¼ Jun 17	38¼ Jan 26	Victor Chemical Works common	5		34⅛ 34⅛	*34 34½	34 34	*34 34½	34 34½	400
85 Oct	96¾ Apr	91 Jan 7	96½ Mar 16	3½% preferred	100		*95½ 96½	*95½ 96½	*95½ 96½	*95½ 96½	*95½ 96½	---
7⅛ Mar	14⅞ July	5 Jun 6	11¼ Jan 21	Va-Carolina Chemical com	No par		7 7	7 7	6⅞ 7	6⅝ 7⅜	7⅛ 7⅜	5,300
93 Feb	124⅞ July	82½ Jun 17	118 Jan 21	6% div partic preferred	100		89 89	*89⅛ 91	90 90	*91⅞ 94	*90⅜ 94	400
14⅝ Nov	18⅜ May	15½ Jan 3	17½ May 16	Virginia Elec & Pwr Co com	10		16⅜ 16⅝	16½ 16¾	16⅝ 16¾	16⅝ 16¾	16¾ 16⅞	8,400
109 Jan	117½ Jun	113⅝ Jun 29	118 Feb 14	$5 preferred	100		115⅜ 115⅜	*114½ 115⅜	114½ 114½	114¼ 115¼	114¼ 114½	180
15¼ Dec	23 Jun	14¾ Jan 3	23½ July 14	Va Iron Coal & Coke 4% pfd	25		*22¾ 23¾	*22¼ 23¼	*22¼ 23	23 23	*22¼ 23¼	50
28¼ Dec	38½ May	27 July 18	32½ Jan 12	Virginian Ry Co common	25		27 27¼	27¼ 27¼	27¼ 27¼	27¼ 27½	27½ 27½	2,000
29⅝ Nov	34⅛ May	29¾ May 11	33½ Apr 6	6% preferred	25		30⅝ 30⅝	31⅛ 31⅛	30¾ 31⅛	30½ 30½	30⅜ 30⅜	1,100
24⅞ Dec	39¼ Apr	25½ Jun 14	31 Mar 9	Visking Corp (The)	5		*26 27	26 26	*26 26¾	*26 26¾	26½ 26½	500
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common	20		*27 28	27⅞ 27⅞	*27¼ 28¼	*27 28¼	*27 28¼	20
29 Apr	32¾ Jan	30 Mar 15	32 Apr 26	7% preferred	20		*32 34	*32 34	*32 34	*32 34	32 34	---
				W								
57½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred	100		*46 48	*46 48	*46 48	*46 48	*46 48	---
12¼ Dec	15½ Jan	12 Jun 30	14¼ Apr 9	Waldorf System	No par		*13 13½	13⅜ 13⅜	*13 13⅜	*13 13⅜	*13⅛ 13⅜	100
28 Dec	35⅞ Jun	25¾ Jun 13	29¾ Jan 8	Walgreen Co common	No par		27⅜ 27½	27¾ 28	28 28½	28¼ 28¼	*28½ 29	1,200
100¼ Apr	105 Aug	101 May 19	105 Jan 8	4% preferred	100	STOCK EXCHANGE CLOSED	*104½ 106	*104½ 106	*104 106	*104 106	105 105	20
x18⅝ Mar	27⅜ May	21¼ Jun 1	24¾ July 20	Walker (Hiram) G & W	No par		24⅛ 24¼	24¼ 24¼	24½ 24¾	24¼ 24¼	23⅞ 24¼	3,200
8⅝ Feb	13½ May	6¾ Jun 29	9¾ Jan 7	Walworth Co	No par		7⅛ 7¼	7⅛ 7¼	7¼ 7⅜	7¼ 7¼	7⅜ 7⅜	1,600
10½ Mar	16⅞ July	x12 Jun 14	15¼ Jan 21	Ward Baking Co common	1		12½ 12½	12¾ 13⅛	13⅛ 13⅛	*13⅛ 13¼	13⅛ 13⅛	1,000
x83⅛ Mar	101 Jun	x87½ Jun 14	94¼ Feb 3	5½% preferred	100		*89¼ 90	90 90	90 90½	90¾ 90¾	*90½ 91	190
9¼ Nov	14 May	9⅝ Jan 3	12½ May 4	Warner Bros Pictures	5		11⅛ 11¼	11⅛ 11⅜	11¼ 11⅜	11¼ 11⅜	11¼ 11⅜	9,100
22 Nov	32 Jan	18¾ Jun 22	25½ Feb 1	Warren Foundry & Pipe	No par		20⅞ 20⅞	*20½ 21	21 21⅛	20⅞ 20⅞	*20½ 20¾	500
x19½ Nov	34¾ May	14 Jun 14	22⅞ Jan 7	Warren Petroleum Corp	3		*15¼ 15½	15¼ 15⅜	15⅛ 15⅜	15 15	15 15	1,000
20¼ Jan	27⅛ Aug	23⅛ Jun 27	25 Jan 11	Washington Gas Light Co	No par		23⅜ 23½	*23⅜ 23¾	23⅜ 23½	23¼ 23⅜	*23¼ 23¾	900
12½ Dec	20¾ May	11¾ Jun 14	14 Jan 24	Waukesha Motor Co	5		*13 13¼	13¼ 13¼	13 13	12⅞ 12⅞	*12⅝ 13	400
16½ Dec	22 Sep	16⅛ Feb 10	17⅝ Jun 2	Wayne Knitting Mills	5		*17¼ 17½	*17¼ 17⅝	*17¼ 17⅝	17⅜ 17⅜	*17¼ 17⅝	100
13 Dec	30½ Jan	11¾ Apr 21	15¾ Jan 25	Wayne Pump Co	1		12½ 12⅝	12⅜ 12½	12½ 12¾	12½ 12¾	*12½ 12⅝	1,400
3¾ Dec	6¾ May	3¾ Jan 3	5¾ July 15	Webster Tobacco Inc	5		5 5⅜	5 5	5 5	5¼ 5¼	5 5	1,500
26 Sep	34½ Aug	x19¼ Jun 13	27⅜ Jan 7	Wesson Oil & Snowdrift com	2.50		20⅛ 20¼	20⅜ 20½	20⅝ 21¼	21 22¼	22½ 22½	4,200
x80 Nov	86½ Jan	78 July 13	84⅛ Jan 24	$4 conv preferred	No par		80¼ 80¼	80 80⅞	80 80	80 80	79¾ 80¾	660
19½ Mar	26⅜ May	16⅝ Jun 14	23⅛ Jan 21	West Indies Sugar Corp	1		18⅝ 18¾	18⅞ 18⅞	19 20	19½ 19½	18⅞ 19	3,800
13½ Feb	19¾ July	14¾ Jan 3	21⅞ July 20	West Penn Elec Co com	No par		20⅜ 20½	20½ 21⅜	21⅜ 21⅞	21⅜ 21⅝	21¼ 21½	25,200
104½ Mar	114 Jun	108½ Mar 22	115 Jun 14	Class A	No par		*111½ 112½	112 112	112 112¼	112¾ 112¾	113 113	340
x113¼ Apr	119½ Jun	113½ Feb 25	117½ July 11	7% preferred	100		116½ 116½	116¼ 116½	*116 117¼	116 116	116 116	130
103⅝ Mar	111½ Oct	103½ Feb 8	110¾ Jan 13	6% preferred	100		108½ 108½	108½ 108½	*108¾ 109½	109 109¼	109¼ 110	190
105¼ Nov	113 Jun	107 Apr 18	113 Jun 14	West Penn Power 4½% pfd	100		112¼ 112¼	113 113	113 113	112½ 112½	*112½ 113	120
100⅝ Oct	107 Jun	105 Apr 25	108⅝ Jan 26	4.20% preferred series B	100		*106½ 107	*106½ 107	*106½ 107	*106½ 107	106½ 106½	40
-- --	-- --	101⅝ May 2	104⅜ July 19	4.10% preferred series C	100		104 104	104⅜ 104⅜	104 104⅛	*104 104¼	*104 104¼	160
16¼ Apr	22¾ Oct	13⅜ Mar 4	17¾ Jan 20	West Virginia Coal & Coke	5		*13⅞ 14⅛	*13¾ 14	13⅝ 13⅞	13⅝ 13¾	13⅞ 14	1,400
38¾ Feb	51⅝ Jun	35¾ Jun 14	41⅞ Jan 24	West Va Pulp & Paper com	No par		38 38½	38⅝ 39	*39 39½	39¼ 39½	*39¼ 39¾	900
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred	100		*105 107	*105 107	*105 107	*105 107	*106 107½	---
5⅛ Nov	10½ May	5 Feb 24	7¾ Apr 11	Western Air Lines Inc	1		6⅝ 6⅝	6⅜ 6¾	6½ 6½	6½ 6⅝	6¾ 7⅛	6,700
34¼ Dec	46¼ May	32½ May 23	41⅜ Mar 12	Western Auto Supply Co	10		*35¼ 36¼	35¼ 35¼	*35¼ 35⅞	*35½ 35⅞	35 35⅛	900
7⅞ Mar	16¼ July	8⅞ Feb 24	12⅞ Jan 20	Western Maryland Ry com	100		10¼ 10¼	10⅜ 10⅝	10⅜ 10⅝	10¼ 10½	10⅝ 10⅝	2,000
22½ Mar	38⅝ July	21½ Jun 14	29¾ Apr 8	4% non-cum 2nd pfd	100		*22⅝ 23¾	*22⅝ 23¾	*22⅝ 23¾	*22⅝ 23¾	*22⅝ 23¾	---
25½ Nov	36½ May	20 Jun 13	30 Jan 24	Western Pacific RR com	No par		24 24	24⅛ 24⅛	*24⅛ 25	24⅜ 24⅜	*24¼ 24¾	400
58¼ Dec	74½ July	53¾ Jun 6	68½ Jan 26	Preferred series A	100		*57½ 59	59 59	60 60	60 60	*59 59⅝	300
15 Dec	26 May	13 May 31	17 Mar 30	Western Union Teleg class A	No par		13¾ 14	13⅞ 13⅞	13⅝ 14	13⅝ 13¾	13⅝ 13¾	2,800
29½ Nov	39⅝ Jun	21¼ Jun 13	34¾ Jan 7	Westinghouse Air Brake	No par		24⅝ 25	25 25¼	25⅛ 25½	25⅛ 25½	25⅛ 25⅝	7,200
23½ Dec	33¼ Jun	20⅝ May 31	27 Jan 7	Westinghouse Electric com	12½		24 24⅛	24 24½	24½ 24¾	24½ 24¾	24¼ 24¾	25,000
85½ Feb	95¾ Apr	90¾ Jun 3	97½ Jan 28	3½% pfd series A	100		*94 96	*94 96	95 96	*95½ 96½	*95 96	40
91⅛ Feb	101½ Jun	98½ Feb 15	101¾ Jan 26	3.80% pfd series B	100		*101 102	101¾ 101¾	*101 101½	101½ 101½	*101 101¾	200
25 Dec	40¾ Jun	21¾ Jun 7	26¾ Jan 11	Weston Elec Instrument	12.50		23½ 23½	23½ 24	24 24	24¼ 24¼	*23¼ 25	500
80 Jan	115 July	102 Mar 30	107 Jun 6	Wheeling & Lake Erie Ry	100		*103 107	*103 107	*103 107	*103 107	*103 107	---
37 Mar	57⅞ Oct	29¾ Jun 13	48⅝ Jan 27	Wheeling Steel Corp com	No par		34⅛ 34¼	33¾ 34⅛	34⅜ 35½	34¼ 34¾	34 34¼	3,000
83 Mar	92 Jan	71 July 5	89¼ Jan 12	$5 conv prior pref	No par		74⅜ 74½	74 75	75¾ 75¾	*75½ 75¾	75½ 75½	190
23 Feb	27¾ Jan	23⅞ Mar 2	27⅞ Apr 26	White Dental Mfg (The SS)	20		*24½ 25¾	25¼ 25¼	*25 25¼	25 25¼	*24⅞ 25½	400
13½ Dec	24¾ May	12½ Jun 13	16⅝ Mar 30	White Motor Co	1		13⅞ 14⅛	14¼ 14⅜	14¼ 14½	*14⅜ 14½	14¼ 14⅜	1,800
9¾ Feb	22⅞ July	18½ Jan 3	25⅝ Apr 11	White Sewing Machine com	1		x20¼ 20⅜	20⅜ 20¾	20⅜ 20½	20 20¼	20½ 20½	7,800
27¼ Feb	31½ Nov	28⅝ Feb 8	30¾ Apr 20	Prior preference	20		*29½ 30½	*30 31	*30 31	*30 31	*30 30¾	---
9 Feb	19⅜ Jun	7½ May 31	11⅛ Jan 12	Wilcox Oil Co	5		9¼ 10⅜	10¼ 10⅜	9¾ 10¼	9½ 9⅞	9¾ 9¾	4,300
6⅞ Mar	12 May	4¼ Jun 6	7⅞ Jan 8	Willys-Overland Motors com	1		4⅞ 4⅞	4⅞ 5¼	5⅛ 5¼	4⅞ 5⅛	5 5⅛	11,900
51 Mar	65⅞ May	x42¾ Jun 22	56¼ Jan 13	$4.50 conv pfd series A	No par		43¾ 43¾	43⅞ 44	43½ 44¼	43⅛ 43½	*43⅛ 43¾	1,700
10½ Nov	17⅜ May	8⅞ Jun 15	12½ Mar 10	Wilson & Co Inc common	No par		9⅞ 9⅞	9⅞ 10	9⅞ 10	9⅞ 10	9⅞ 9⅞	2,300
69 Dec	88¼ Jan	70 Jun 21	79 Apr 2	$4.25 preferred	No par		74⅜ 74⅜	*73 74½	74½ 74½	*73 75	*73 75	200
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co	10		*10⅝ 11⅜	*10⅝ 11⅜	*10¾ 11⅜	*10¾ 11⅜	*10⅝ 11⅜	---
14⅞ Dec	18 Jun	14⅞ Jan 14	18⅝ May 5	Wisconsin Elec Power Co com	10		17⅞ 18	17⅝ 17⅞	17⅞ 17⅞	17⅝ 17⅞	17½ 17⅞	3,400
125 Dec	x138 Jan	128 Jan 4	133 Jun 21	6% preferred	100		*131½ 133	*131½ 132½	*131½ 132½	132½ 132½	*131½ 134	10
28 Feb	37¾ Oct	22 Jun 2	34¼ Jan 10	Woodward Iron Co	10		*23 24	23¾ 23¾	23⅝ 23¾	24 24¼	24½ 24⅞	1,600
41⅞ Nov	49⅝ Jun	44½ Jan 3	48⅞ July 22	Woolworth (F W) Co	10		48¼ 48⅜	48⅜ 48½	48½ 48⅝	48⅜ 48¾	48⅜ 48⅞	7,500
13⅝ Dec	25⅝ May	11¾ Jun 14	15⅞ Mar 30	Worthington Pump & Machinery common	No par		13⅛ 13⅛	*13¼ 13½	13¼ 13½	13½ 13⅞	13⅝ 13⅞	3,100
58⅛ Dec	81½ Feb	x59½ Feb 24	67½ May 17	Prior pfd 4½% series	100		65¾ 65¾	*65 66	66 66½	66½ 66½	*65 66¾	160
x62 Nov	94 May	64 Jun 10	72½ Apr 7	Prior pfd 4½% conv series	100		65½ 65½	*65½ 66½	66½ 67	66¾ 67	*66 67	230
58 Jan	96¾ July	68 Feb 25	79 Jan 10	Wright Aeronautical	No par		72 73	72½ 73	*72 73	72 72	*71 73	50
60½ Mar	69 July	66 Feb 9	74 Apr 9	Wrigley (Wm) Jr (Del)	No par		x70½ 70½	*69 70½	70 70½	*70 71	71 71	400
8 Mar	11⅞ Jun	8⅛ Feb 25	9¾ Jan 7	Wyandotte Worsted Co	5		9 9	9⅛ 9⅛	9¼ 9¼	9¼ 9¼	*9⅛ 9¼	1,000
				Y								
22 Dec	34¾ Jan	19½ Jun 15	24 Jan 20	Yale & Towne Mfg Co	28		21 21⅛	21⅞ 22	22⅛ 22½	22⅜ 22½	22 22¼	2,300
10⅝ Feb	16½ May	8 Jun 13	12⅝ Jan 7	York Corp common	1		9 9	9 9¼	9 9⅜	9¼ 9¼	9¼ 9¼	1,800
37 Dec	48 May	30½ May 13	39½ Jan 18	4½% conv preferred	50		*33 34	*33 34	*33 34	34 34	*33½ 34¾	100
15¾ Feb	24 Oct	16¾ Jun 17	20 Mar 30	Young (L A) Spring & Wire	No Par		*18 18½	18¾ 19	18½ 18½	18⅝ 18⅞	19 19⅜	1,500
65½ Dec	89⅜ Oct	53⅝ Jun 13	74 Jan 28	Youngstown Sheet & Tube	No par		61¾ 62½	61¾ 63¼	63 64	62½ 62⅞	62¼ 62¾	8,100
13⅝ Dec	x19⅝ May	10½ Jun 28	14¾ Jan 6	Youngstown Steel Door	No par		11 11	11¼ 11¼	11⅛ 11⅜	11 11¼	11 11⅛	1,500
				Z								
19¾ Feb	35 July	20⅝ July 12	32 Jan 7	Zenith Radio Corp	No par		22⅛ 22½	22½ 22½	22½ 23¼	22¾ 22¾	22¾ 22¾	3,100
3½ Dec	6¾ May	3⅝ Feb 9	4⅛ Jan 15	Zonite Products Corp	1		4⅛ 4⅛	4 4	4 4⅛	*4 4⅛	*4 4⅛	1,200

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended July 22, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday			Closed			
Monday	810,640	$2,073,000	$312,000	------	$3,000	$2,388,000
Tuesday	1,588,820	2,573,000	482,000	5,000	------	3,060,000
Wednesday	1,381,980	3,001,000	226,000	------	------	3,227,000
Thursday	779,340	2,286,000	160,000	10,000	------	2,456,000
Friday	725,098	11,629,500	178,000	------	------	11,807,500
Total	5,285,878	$21,562,500	$1,358,000	$15,000	$3,000	$22,938,500

	Week Ended July 22 1949	Week Ended July 22 1948	Jan. 1 to July 22 1949	Jan. 1 to July 22 1948
Stocks—No. of shares	5,285,878	6,906,300	126,535,796	188,410,267
Bonds				
U. S. Government	$3,000	$6,000	$340,000	$749,500
International Bank	15,000	89,000	831,000	3,377,000
Foreign	1,358,000	1,707,000	52,403,170	53,102,180
Railroad & Industrial	21,562,500	18,193,000	391,895,100	598,014,100
Total	$22,938,500	$19,995,000	$445,469,270	$655,242,780

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended July 22, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday			Closed		
Monday	174,195	$92,000	$24,000	$5,000	$121,000
Tuesday	234,485	121,000	30,000	5,000	156,000
Wednesday	243,350	137,000	15,000	------	152,000
Thursday	182,315	106,000	32,000	------	138,000
Friday	166,060	137,000	38,000	------	175,000
Total	1,000,405	$593,000	$139,000	$10,000	$742,000

	Week Ended July 22 1949	Week Ended July 22 1948	Jan. 1 to July 22 1949	Jan. 1 to July 22 1948
Stocks—No. of shares	1,000,405	1,555,120	30,719,674	47,097,954
Bonds				
Domestic	$593,000	$1,109,000	$19,647,000	$32,371,000
Foreign government	139,000	133,000	6,072,000	5,551,000
Foreign corporate	10,000	21,000	1,051,000	1,208,000
Total	$742,000	$1,263,000	$26,770,000	$39,130,000

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday July 16 Low	Saturday July 16 High	Monday July 18 Low	Monday July 18 High	Tuesday July 19 Low	Tuesday July 19 High	Wednesday July 20 Low	Wednesday July 20 High	Thursday July 21 Low	Thursday July 21 High	Friday July 22 Low	Friday July 22 High	Sales for the Week Bonds ($)
— —	— —	101.11 May 9	101.11 May 9	Treasury 3⅛s 1949-1952			*101.1	101.3	*101	101.2	*101	101.2	*100.31	101	*100.31	101	---
105.1 Sep	105.28 Mar	— —	— —	Treasury 3s 1951-1955			*104.18	104.21	*104.17	104.20	*104.17	104.20	*104.16	104.19	*104.15	104.18	---
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 2⅞s 1955-1960			*109.12	109.16	*109.12	109.16	*109.12	109.16	*109.10	109.13	*109.10	109.13	---
— —	— —	— —	— —	Treasury 2¾s 1951-1954	STOCK EXCHANGE CLOSED		*103.18	103.20	*103.17	103.20	*103.17	103.20	*103.16	103.19	*103.15	103.18	---
— —	— —	— —	— —	Treasury 2¾s 1956-1959			*110.20	110.24	*110.20	110.24	*110.20	110.24	*110.18	110.22	*110.17	110.21	---
— —	— —	— —	— —	Treasury 2¾s 1958-1963			*111.20	111.24	*111.20	111.24	*111.20	111.24	*111.18	111.22	*111.17	111.21	---
— —	— —	110.23 Mar 11	110.23 Mar 11	Treasury 2¾s 1960-1965			*113	113.4	*113	113.4	*113	113.4	*112.29	113.1	*112.27	112.31	---
101.18 Dec	102.22 Feb	— —	— —	Treasury 2½s 1949-1953			*100.24	100.26	*100.24	100.26	*100.24	100.26	*100.23	100.25	*100.23	100.25	---
— —	— —	— —	— —	Treasury 2½s 1950-1952			*101.30	102	*101.30	102	*101.30	102	*101.29	101.31	*101.29	101.31	---
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s 1952-1954			*103.10	103.12	*103.10	103.12	*103.10	103.12	*103.9	103.11	*103.7	103.9	---
— —	— —	104.9 Feb 3	104.9 Feb 3	Treasury 2½s 1956-1958			*106.4	106.6	*106.4	106.6	*106.5	106.7	*106.2	106.4	*106.1	106.3	---
101.7 Sep	101.11 Jan	— —	— —	Treasury 2½s 1962-1967			*104.11	104.13	*104.11	104.13	*104.10	104.12	*104.7	104.9	*104.5	104.7	---
101.19 Jun	101.19 Jun	102.1 Mar 11	102.9 Jun 27	Treasury 2½s 1963-1968			*103.26	103.28	*103.26	103.28	*103.25	103.27	*103.23	103.25	*103.20	103.22	---
100.24 Mar	100.25 Jan	— —	— —	Treasury 2½s Jun 1964-1969			*103.13	103.15	*103.13	103.15	*103.13	103.15	*103.11	103.13	*103.9	103.11	---
100.23 Jan	100.26 Apr	— —	— —	Treasury 2½s Dec 1964-1969			*103.9	103.11	*103.9	103.11	*103.8	103.10	*103.6	103.9	*103.4	103.6	---
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½s 1965-1970			*103.7	103.9	*103.7	103.9	*103.7	103.9	*103.5	103.7	*103.3	103.5	---
100.16 Sep	101.12 Jun	101.7 Feb 7	101.7 Feb 7	Treasury 2½s 1966-1971			*103.5	103.7	*103.5	103.7	*103.5	103.7	*103.3	103.5	*103.1	103.3	---
100.7 Oct	100.27 May	100.18 Jan 6	101.28 Jun 30	Treasury 2½s Jun 1967-1972			*102.21	102.23	*102.21	102.23	*102.21	102.23	*102.17	102.19	*102.13	102.15	---
102.26 May	102.26 May	— —	— —	Treasury 2½s Sep 1967-1972			*105.12	105.14	*105.11	105.13	*105.10	105.12	*105.6	105.8	*105.3	105.5	---
100.7 Oct	100.23 Jun	100.28 Jun 14	102.22 July 18	Treasury 2½s Dec 1967-1972			102.22	102.22	*102.21	102.23	*102.21	102.23	*102.17	102.19	*102.13	102.17	3,000
— —	— —	— —	— —	Treasury 2¼s 1951-1953			*103.8	103.11	*103.7	103.10	*103.7	103.10	*103.7	103.10	*103.6	103.9	---
— —	— —	— —	— —	Treasury 2¼s 1952-1955			*102.29	102.31	*102.29	102.31	*102.28	102.30	*102.28	102.30	*102.27	102.29	---
— —	— —	— —	— —	Treasury 2¼s 1954-1956			*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	---
101.14 Sep	102.13 July	102.30 Feb 9	102.30 Feb 9	Treasury 2¼s 1956-1959			*104.24	104.26	*104.25	104.27	*104.25	104.27	*104.22	104.24	*104.21	104.23	---
100 Mar	100.4 May	100.13 Jan 20	102.10 July 6	Treasury 2¼s Jun 1959-1962			*102.7	102.9	*102.7	102.9	*102.8	102.10	*102.5	102.7	*102.3	102.5	---
100 Mar	100.2 Feb	100.17 Feb 9	101.3 Jun 14	Treasury 2¼s Dec 1959-1962			*102.6	102.8	*102.6	102.8	*102.7	102.9	*102.4	102.6	*102.2	102.4	---
100.21 Oct	100.21 Oct	— —	— —	‡Treasury 2s Sep 1949-1951			*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.4	100.5	---
— —	— —	100.21 Feb 9	100.21 Feb 9	Treasury 2s Dec 1949-1951			*100.15	100.16	*100.16	100.17	*100.16	100.17	*100.15	100.16	*100.15	100.16	---
100.31 Sep	101.13 Mar	— —	— —	Treasury 2s Mar 1950-1952			*100.21	100.23	*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.19	100.21	---
— —	— —	— —	— —	Treasury 2s Sep 1950-1952			*101.3	101.5	*101.2	101.4	*101.2	101.4	*101.1	101.3	*101	101.2	---
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s 1951-1953			*101.26	101.28	*101.26	101.28	*101.26	101.28	*101.24	101.26	*101.24	101.26	---
— —	— —	— —	— —	Treasury 2s 1951-1955			*101.31	102.2	*101.30	102.1	*101.30	102.1	*101.29	102	*101.28	101.31	---
100.31 Sep	101.18 July	— —	— —	Treasury 2s Jun 1952-1954			*102.7	102.9	*102.7	102.9	*102.6	102.8	*102.5	102.7	*102.4	102.3	---
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s Dec 1952-1954			*102.15	102.17	*102.15	102.17	*102.15	102.17	*102.13	102.15	*102.13	102.15	---
— —	— —	— —	— —	Treasury 2s 1953-1955			*103.30	104.2	*103.30	104.2	*104	104.4	*104	104.4	*104	104.4	---
100.7 Oct	100.16 Apr	— —	— —	Treasury 1½s 1950			*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.18	100.20	---
				International Bank for Reconstruction & Development													
94.10 Jan	98.30 May	98.24 Jan 10	101.2 July 14	10-year 2¼s 1957			*101.2	101.5	101.1	101.1	*101.1	101.4	*101.1	101.4	*101.1	101.4	5,000
94.14 Jan	99.30 May	99.11 Jan 5	102.8 July 12	25-year 3s 1972			*102.4	102.7	*102.4	102.7	*102.3	102.7	102.7	102.7	*102.3	102.7	10,000

*Bid and asked price. No sales transacted this day. ‡2% due June 1949-51 called June 15 at par, 2% due September 1949-51 called Sept. 15 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED JULY 22

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	106 31/32	106 11/16	107 3/32	61	104	107½
Registered	---	106 13/16	106 13/16	106 13/16	20	106 13/16	106 13/16
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
§ΔGtd sink fund 6s 1947	F-A	--	*61	--	--	--	--
ΔGtd sink fund 6s 1948	A-O	--	*61	--	--	62	62
Akershus (King of Norway) 4s 1968	M-S	--	91	91	6	81	93½
§ΔAntioquia (Dept) coll 7s A 1945	J-J	--	42⅜	42⅜	10	37⅛	42⅜
§ΔExternal s f 7s series B 1945	J-J	--	41⅛	41⅛	2	37⅜	42
§ΔExternal s f 7s series C 1945	J-J	--	*41⅛	--	--	37⅜	41½
§ΔExternal s f 7s series D 1945	J-J	--	42	42	10	37	42
ΔExternal s f 7s 1st series 1957	A-O	--	41	41	1	37¼	41⅛
ΔExternal sec s f 7s 2d series 1957	A-O	--	*40¾	42½	--	37⅛	41
ΔExternal sec s f 7s 3rd series 1957	A-O	--	41	41	1	37¼	41½
Antwerp (City) external 5s 1958	J-D	--	*103	--	--	95	103½
Australia (Commonw'lth) 5s of '25 1955	J-J	100¾	100½	100⅞	82	99¾	103½
10-year 3¼s 1956	F-A	94¼	93⅝	94¼	21	90	97⅝
10-year 3¼s 1957	J-D	--	93½	93¾	12	89	95⅞
20-year 3½s 1967	J-D	90⅜	90⅜	93¾	10	85½	92¾
20-year 3½s 1966	J-D	--	91	92	16	85	93¾
15-year 3⅜s 1962	F-A	90⅜	90	90½	25	84¼	93⅞
Belgium external 6½s 1949	M-S	100 3/32	100⅛	100 3/16	22	100⅛	102¾
External s f 6s 1955	J-J	106¼	106¼	106¼	2	102½	112
External s f 7s 1955	J-D	118	118	119	5	115	120
§ΔBrazil (U S of) external 8s 1941	J-D	--	67	67	1	60¼	71½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	48⅛	48½	3	45½	54
ΔExternal s f 6½s of 1926 1957	A-O	--	*66	74	--	62	72
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	J-D	--	49½	50	13	46	55
ΔExternal s f 6½s of 1927 1957	A-O	--	*65	69	--	60¼	71½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	48¼	48¼	36	43	54⅞
Δ7s (Central Ry) 1952	J-D	--	--	--	--	61	71
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*48¼	51½	--	46½	53½
8% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*46⅞	49	--	42½	53¼
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	J-D	--	62⅛	63	6	62⅛	71
3¾s Series No. 2	J-D	--	62	62	4	57½	69
3¾s Series No. 3	J-D	--	62	62	8	59	69
3¾s Series No. 4	J-D	62⅜	62	62⅝	12	57¾	69
3¾s Series No. 5	J-D	--	62¼	62¼	12	58¼	69
3¾s Series No. 7	J-D	--	*61	80	--	73	73
3¾s Series No. 8	J-D	--	*61	70	--	62½	73
3¾s Series No. 9	J-D	--	*61	68	--	58½	73
3¾s Series No. 10	J-D	--	*61	71⅞	--	60½	73
3¾s Series No. 11	J-D	--	*60	62	--	58½	65
3¾s Series No. 12	J-D	--	*61	--	--	58	65
3¾s Series No. 13	J-D	--	*60	--	--	59	65
3¾s Series No. 14	J-D	--	60⅛	60⅛	1	55⅛	66
3¾s Series No. 15	J-D	--	*61	61⅞	--	59½	65
3¾s Series No. 16	J-D	--	*61	--	--	60	65
3¾s Series No. 17	J-D	--	*60	--	--	58	65⅛
3¾s Series No. 18	J-D	--	*60	62	--	56	65½
3¾s Series No. 19	J-D	--	*61	61⅞	--	58½	65
3¾s Series No. 20	J-D	--	60⅛	60⅛	1	59½	65
3¾s Series No. 21	J-D	--	*60	--	--	60¾	65
3¾s Series No. 22	J-D	--	*60	--	--	55⅛	65
3¾s Series No. 23	J-D	--	*60	64	--	55½	65
3¾s Series No. 24	J-D	--	*60	--	--	60	70
3¾s Series No. 25	J-D	--	*61	65	--	57	66
3¾s Series No. 26	J-D	--	*60	64½	--	56¼	65
3¾s Series No. 27	J-D	--	*60	--	--	60¾	65
3¾s Series No. 28	J-D	--	*60	65	--	59	64½
3¾s Series No. 29	J-D	--	*61	64	--	58	65
3¾s Series No. 30	J-D	--	*60	--	--	60½	63¼
Brisbane (City) s f 5s 1957	M-S	--	101	101	1	98½	101¾
Sinking fund gold 5s 1958	F-A	--	*100¼	101¾	--	99⅝	101½
Sinking fund gold 6s 1950	J-D	--	*101 1/16	102	--	101	102½
Canada (Dominion of) 4s 1960	A-O	102⅞	102⅝	102⅞	22	102⅛	104¼
25-year 3¼s 1961	J-J	106⅛	106⅛	106⅛	9	104¾	107⅜
ΔCarlsbad (City) 8s 1954	J-J	--	*63	--	--	54⅛	59
§ΔChile (Rep) External s f 7s 1942	M-N	--	*34	--	--	35½	37
§Δ7s assented 1942	M-N	--	29¾	25¾	1	25¾	28¾
ΔExternal sinking fund 6s 1960	A-O	--	*34	36	--	34¼	37½
Δ6s assented 1960	A-O	26⅛	25¾	26½	23	25¾	29½
ΔExtl sinking fund 6s Feb 1961	F-A	--	34½	34½	1	34	37½
Δ6s assented Feb 1961	F-A	--	26¼	26¼	3	26¼	29
ΔRy external s f 6s Jan 1961	J-J	34½	34½	34½	1	34½	37½
Δ6s assented Jan 1961	J-J	--	26¼	26½	17	26	29½
ΔExtl sinking fund 6s Sep 1961	M-S	--	*34	--	--	34½	37
Δ6s assented Sep 1961	M-S	--	*27⅛	30	--	25⅞	29
ΔExternal sinking fund 6s 1962	A-O	--	*34	--	--	35½	36⅞
Δ6s assented 1962	A-O	--	25¾	25¾	1	25¾	29
ΔExternal sinking fund 6s 1963	M-N	--	34½	34½	1	34½	36⅞
Δ6s assented 1963	M-N	--	26	26½	8	26	29
Extl s f $ bonds 2-3s 1993	J-D	25½	25⅛	26⅛	102	25	29¼
ΔChile Mortgage Bank 6½s 1957	J-D	--	*34	40	--	34½	37½
Δ6½s assented 1957	J-D	26	26	26¼	3	26	29
ΔSinking fund 6¾s 1961	J-D	--	*34	--	--	36	37
Δ6¾s assented 1961	J-D	--	*26	29	--	26	29
ΔGuaranteed sink fund 6s 1961	A-O	--	*34	--	--	34	37½
Δ6s assented 1961	A-O	26	26	26	2	26	29
ΔGuaranteed sink fund 6s 1962	M-N	--	*34	--	--	35½	36¼
Δ6s assented 1962	M-N	--	*26	--	--	26⅜	29
ΔChilean Cons Munic 7s 1960	M-S	--	*34	--	--	35½	37½
Δ7s assented 1960	M-S	--	26½	28½	6	26¼	29
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	*4¾	5¼	--	5⅛	7¾

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 22

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	*73½	--	--	70	78½
Δ6s of 1927 Jan 1961	J-J	--	*73½	80	--	70	78½
3s external s f $ bonds 1970	A-O	41⅞	41⅛	41⅞	94	35½	44
§ΔColombia Mtge Bank 6½s 1947	A-O	--	*41	--	--	42½	47½
§ΔSinking fund 7s of 1926 1946	M-N	--	*41	--	--	41½	47
§ΔSinking fund 7s of 1927 1947	F-A	--	*41	--	--	41⅛	47
Copenhagen (City) 5s 1952	J-D	83	82¾	84	15	68⅝	84
25-year gold 4½s 1953	M-N	--	76	77	21	63⅜	79
ΔCosta Rica (Rep of) 7s 1951	M-N	--	14½	14¾	10	12½	15⅝
Cuba (Republic of) 4½s extl 1977	J-D	--	*109⅛	110	--	104⅛	113⅞
Czechoslovakia (State)—							
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	55⅛	58	4	52	63
§ΔDenmark 20-year extl 6s 1942	J-J	93⅛	92½	93¼	39	81½	97⅞
External gold 5½s 1955	F-A	--	88½	89½	48	74⅜	90¼
External gold 4½s 1962	A-O	78¼	78¼	79½	55	64⅝	83½
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*65	75½	--	71	77
3½s extl s f $ Jan 1, 1978	J-J	--	55	55	5	55	61½
3s extl s f $ Jan 1, 1976	J-J	--	*45	50	--	45	52½
ΔEstonia (Republic of) 7s 1967	J-J	--	13½	13½	3	10	14
French Republic extl 7s 1949	M-S	--	*104⅜	--	--	101½	102⅛
Greek Government—							
Δ7s part paid 1964	M-N	8½	8½	8½	5	6	12⅛
Δ6s part paid 1968	F-A	8⅜	8⅜	8⅜	1	5¼	10½
Helsingfors (City) ext 6½s 1960	A-O	63	63	63	1	53	65
Irish Free State extl s f 5s 1960	M-N	--	*101	--	--	100¼	101⅝
Italian (Republic) extl s f 1-3s 1977	J-J	--	33½	35	27	18	39¾
Italian Credit Consortium for Public Works 1% to 3% 1977	J-J	--	31⅛	31⅞	41	16½	37
§Δ7s series B 1947	M-S	--	*31	--	--	26	40½
Italian Public Utility—							
Credit Institute 1% to 3% 1977	J-J	--	30½	31¾	45	16¼	37
ΔExternal 7s 1952	J-J	--	*35	--	--	27½	50
ΔItaly (Kingdom of) 7s 1951	J-D	--	*52½	56	--	28⅛	60
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	9	9	5	7	11¼
ΔMedellin (Colombia) 6½s 1954	J-D	--	*40¼	41⅝	--	37¼	41⅞
Metropolitan Water Sewerage & Drainage Board 5½s 1950	A-O	--	100½	100½	2	100	102
Mexican Irrigation—							
§Δ4½s assented to 1922 agree 1943	M-N	--	--	--	--	--	--
Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agree) 1968	J-J	--	4½	4½	24	4¼	5
ΔSmall 1968		--	--	--	--	4½	4½
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Q-J	--	--	--	--	--	--
ΔLarge		--	--	--	--	--	--
ΔSmall		--	--	--	--	--	--
§Δ5s Assented to 1922 agree 1945	Q-J	--	--	--	--	15½	15½
ΔLarge		--	--	--	--	--	--
ΔSmall		--	--	--	--	--	--
Δ5s New ass'td (1942 agree) 1963	J-J	--	*8	9	--	7½	11
ΔLarge		--	*7½	9	--	9	11
ΔSmall		--	*--	9¾	--	8¼	11
Δ4s of 1904 (assented to 1922 agreement) 1954	J-D	--	--	--	--	6¾	7½
Δ4s new ass'td (1942 agree) 1968	J-J	--	4⅛	4¼	14	4	5¼
§Δ4s of 1910 (assented to 1922 agreement) 1945	J-J	--	--	--	--	--	--
ΔSmall		--	--	--	--	--	--
Δ4s New ass'td (1942 agree) 1963	J-J	--	6⅝	6⅝	1	6⅝	8¼
§ΔTreasury 6s of 1913 (ass'td to 1922 agreement) 1933	J-J	--	6¼	6¼	5	6	8
ΔSmall		--	--	--	--	9¼	9¼
Δ6s New ass'td (1942 agree) 1963	J-J	--	*9⅛	--	--	10½	11½
ΔSmall		--	9⅜	9⅜	15	8½	11⅜
ΔMilan (City of) 6½s 1952	A-O	--	47½	48	3	26⅜	54¼
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	--	--	--	38	38
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*27	29	--	25½	30
ΔSec external s f 6½s 1959	M-S	--	39	39	1	37	39
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	27½	28	12	25½	30
Netherlands (Kingdom) 3¾ 1957	M-N	95¾	95¾	96	9	93	96
Norway (Kingdom of) 4½s 1956	M-S	--	96½	96½	12	88	99½
External sink fund 4¼s 1965	A-O	95⅛	94½	95⅛	3	83⅛	97¼
4s sink fund extl loan 1963	F-A	--	94¼	94¼	6	80½	96¾
3½s s f external 1957	A-O	--	91	91	10	80	93¾
Municipal Bank extl s f 5s 1970	J-D	--	*97	104	--	83	97
Oslo (City) sink fund 4½s 1955	A-O	--	*93⅛	94	--	81⅛	95
Panama (Republic)—							
ΔStamped assented 5s 1963	M-N	--	*101¼	102½	--	89	110
Stamp mod 3¼s ext to 1994	J-D	--	93	93	1	82	94
Ext sec ref 3½s series B 1967	M-S	--	*102¾	--	--	102¾	103
§ΔPernambuco (State of) 7s 1947	M-S	--	--	--	--	35	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*26⅛	27	--	25½	30½
ΔPeru (Rep of) external 7s 1959	M-S	19⅛	19	19⅛	15	17½	21
ΔNat loan extl s f 6s 1st ser 1960	J-D	--	19	19⅛	49	17¼	21⅛
ΔNat loan extl s f 6s 2d ser 1961	A-O	--	19	19⅛	32	17¼	21⅛
§ΔPoland (Rep of) gold 6s 1940	A-O	--	*10½	--	--	8	9½
Δ4½s assented 1958	A-O	--	*10⅝	12	--	6⅛	14¼
§ΔStabilization loan s f 7s 1947	A-O	--	*15	--	--	15	15
Δ4½s assented 1968	A-O	--	11¼	11¼	1	5⅞	15
ΔExternal sink fund gold 8s 1950	J-J	--	*12⅛	19	--	9⅞	19
Δ4½s assented 1963	J-J	10⅝	10⅝	10⅝	1	6⅛	14
ΔPorto Alegre (City of) 8s 1961	J-D	--	*38	--	--	39	40
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	J-J	--	*30	38	--	27½	31
7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*28	30	--	27⅝	29⅞
§ΔRio de Janeiro (City of) 8s 1946	A-O	--	*38	--	--	39	40
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	*28½	31	--	27	32
ΔExternal sec 6½s 1953	F-A	--	*36½	40	--	33½	38½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	26¼	26⅜	50	24¾	29⅛
Rio Grande do Sul (State of)—							
§Δ8s extl loan of 1921 1946	A-O	--	*43	--	--	45	46
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	A-O	--	*31¼	33	--	29	34¼
Δ6s external sink fund gold 1968	J-D	--	*35½	37	--	35	38
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	25⅝	25⅝	2	24½	28½
Δ7s external loan of 1926 1966	M-N	--	39½	39½	1	39½	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*28¼	--	--	27	29¼
7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*22	29¼	--	27½	29¼
ΔRome (City of) 6½s 1952	A-O	--	*47	51	--	25⅝	54¼
ΔSao Paulo (City) 8s 1952	M-N	--	--	--	--	53	55½
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	M-N	--	*40¾	43⅞	--	34⅞	44
Δ6½s extl secured s f 1957	M-N	--	*50	--	--	46	54
Stamped pursuant to Plan A (Int reduced to 2%) 2012	M-N	40¾	40¾	40¾	4	33½	47
§ΔSan Paulo (State) 8s 1936	J-J	--	*60	--	--	55¼	66
Stamped pursuant to Plan A (Int reduced to 2.5% 1999	J-J	--	*60	--	--	41	63½
Δ8s external 1950	J-J	--	*60	--	--	66	72½
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*59	63	--	41	63¾

For footnotes see page 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
San Paulo (State) (continued)—							
Δ7s extl water loan 1958	M-S	--	*61	--	--	58	66
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*56	60	--	48	59
Δ6s extl dollar loan 1968	J-J	--	*60	--	--	55	68½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	*57	59½	--	38	60
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	--	8½	8⅝	15	5¾	11
Δ7s series B sec extl 1962	M-N	--	8⅝	8⅝	9	5⅝	11⅛
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*--	13	--	11	15½
Δ4½s assented 1958	J-D	--	*8	10	--	6	11
Sydney County Council 3½s 1957	J-J	--	*92¼	92¾	--	90⅛	93
§ΔUruguay (Republic) extl 8s 1946	F-A	--	*126	--	--	--	--
ΔExternal sink fund 6s 1960	M-N	--	*130½	--	--	130	130½
ΔExternal sink fund 6s 1964	M-N	--	*121	--	--	--	--
3¾-4-4⅛s ($ bond of 1937)—							
External readjustment 1979	M-N	83⅜	83⅛	83¾	11	81	86¼
External conversion 1979	M-N	--	83	83	1	82	87
3⅞-4⅛-4 1/16s extl conv 1978	J-D	--	84	84⅛	5	79	88
4-4¼-4½s extl readjustment 1978	F-A	--	*87½	--	--	81½	89½
3½s extl readjustment 1984	J-J	--	*75	90	--	70	81
ΔWarsaw (City) external 7s 1958	F-A	--	*--	12	--	6	14
Δ4½s assented 1958	F-A	--	7⅛	7⅛	5	5⅜	9⅜
RAILROAD AND INDUSTRIAL COMPANIES							
ΔAdriatic Electric Co 7s 1952	A-O	--	--	--	--	36¼	57
Alabama Great Southern 3½s 1967	M-N	--	*104¾	--	--	104½	104¾
Alabama Power 1st mtge 3½s 1972	J-J	107	107	107	10	104½	108⅜
Albany & Susquehanna RR 4½s 1975	A-O	101¼	101¼	101¼	1	100¼	101½
Alleghany & Western 1st gtd 4s 1998	A-O	--	66¾	67½	4	66¾	80⅛
Allis-Chalmers Mfg 2s debs 1956	M-S	--	*99	100	--	98¾	99½
American Airlines 3s debs 1966	J-D	87¼	87¼	87¼	10	75	87¼
Amer & Foreign Pow deb 5s 2030	M-S	80½	80	82	117	76	92
American Telephone & Telegraph Co—							
2¾s debentures 1980	F-A	97⅝	97½	98¼	23	92	98¼
2¾s deductions 1975	A-O	98¾	98¼	99¼	36	94½	99⅜
2⅝s debentures 1986	J-J	94¼	94¼	95	53	88¼	95¼
2¾s conv debentures 1961	J-D	103⅜	103⅛	103½	231	101⅛	103¾
2¾s debentures 1982	A-O	97½	97¼	97⅞	19	92	98¼
2⅞s debentures 1987	J-D	--	99⅛	99½	17	94	99½
2¾s conv debentures 1957	J-D	105⅜	105¼	105½	126	103	110⅜
3⅜s debentures 1973	J-D	--	106	106¼	34	103¼	106¼
3¼s conv debentures 1959	J-D	110	109⅜	110¼	10,275	106⅜	110¼
Amer Tobacco Co deb 3s 1962	A-O	--	104	104½	23	103	104⅞
3s debentures 1969	A-O	104½	104½	104⅝	23	102¾	105
Ann Arbor 1st gold 4s July 1995	Q-J	--	*--	79⅜	--	79½	81¾
A P W Products Co 5s 1966	A-O	--	70	70¾	8	70	92
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	--	127½	128¼	22	122⅝	128¼
Stamped 4s July 1 1995	M-N	--	116¾	117¾	6	109	117¾
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	102½	102½	8	102½	104½
Atlantic Coast 1st cons 4s July 1952	M-S	102¼	102	102½	29	101½	105⅛
General unified 4½s A 1964	J-D	95½	94½	95½	63	93½	103¾
§ΔAtlantic & Danville Ry 1st 4s 1948	J-J	56	55½	56	25	47⅛	57½
§ΔSecond mortgage 4s 1948	J-J	39¾	39⅝	39¾	5	37	44½
Atlantic Refining 2⅝s debs 1966	J-J	101	101	101¼	17	99⅞	101¼
B							
Baltimore & Ohio RR—							
1st mtge 4s ser A July 1975	A-O	83⅞	83	84	48	80	88
1st mtge 5% ser B (4% fixed and 1% contingent int) July 1975	A-O	88½	86⅞	88½	10	83⅞	95½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	56	55¾	56¾	65	49½	63⅛
Series K due Mar 1 2000	M-S	56	54⅞	56	48	49½	62⅞
Series M due Mar 1 1996	M-S	55⅝	55	55⅞	118	49¾	63
Ref & gen mtge 6% (2⅔% fixed and 3⅓% contingent interest)—							
Series J due Dec 1 1995	J-D	--	64	66	15	59⅛	73
Δ4½s conv income Feb 1 2010	May	43¾	43¼	44½	159	39½	52½
Pgh Lake Erie & West Va—							
Ref 4s series A 1980	M-N	79⅞	79⅝	80¼	5	77	85½
S'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int) 1980	J-J	--	64½	65½	12	60¼	74½
Toledo Cincinnati division							
1st lien & ref M 4s ser D 1985	J-J	71¼	70½	71¼	3	66	73
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	88½	87	88½	2	80	95
4s stamped 1951	J-J	--	87	87½	6	80½	95
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	100	100
Bell Telephone of Pa 5s series C 1960	A-O	--	120¼	120¼	2	119¾	121½
Beneficial Indus Loan 2½s debs 1961	M-N	--	98	98	2	94¾	99¼
3¼s s f debentures 1964	F-A	--	*104½	--	--	102¾	104¾
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	100	99½	100	44	97⅜	100
Cons mtge 2¾s ser J 1976	M-N	99¾	99¾	99¾	9	97⅜	99¾
Cons mtge 3s ser K 1979	J-J	--	102	102⅜	17	101	102⅜
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*75	84	--	83	87
1st mtge 5s series II 1955	M-N	--	*101¾	--	--	101	101¼
1st mtge 4¾s series JJ 1961	A-O	--	*83¾	90	--	--	--
1st mtge 4s series RR 1960	J-J	74¾	74⅛	74¾	22	74	83⅞
ΔInc mtge 4½s ser A July 1970	M-N	--	45½	45½	7	45⅛	59¼
ΔBreda (Ernesto) Co 7s 1954	F-A	--	*31	--	--	35½	35½
Bristol-Myers Co 3s Debs 1968	A-O	--	*104	104½	--	103½	104⅛
Bklyn Union El 1st gold 5s 1950	F-A	--	*100	--	--	100⅞	102
Bklyn Union Gas 4s debentures 1969	M-S	103	103	103⅜	3	97¾	103⅜
Gen mtge 2⅞s 1976	J-J	97¾	97¾	98	17	90¼	98¾
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	101½	101½	5	98⅝	101½
Buffalo Rochester & Pgh Ry—							
Stamped modified 4½s 1957	M-N	57	55½	57	40	50⅝	61½
Bush Terminal 1st 4s 1952	A-O	--	*102	--	--	100⅝	102
Consolidated 5s 1955	J-J	93	93	93½	2	91⅛	99
Bush Terminal Bldgs 5s gtd 1960	A-O	--	*105⅛	109¾	--	105	105½
C							
California Elec Power 1st 3s 1976	J-D	--	*101¼	101⅞	--	99½	102
Calif Oregon Power 3⅛s 1974	M-N	--	*103¼	--	--	102	103⅛
Canada Southern cons gtd 5s A 1962	A-O	--	98⅛	99	21	95⅜	104⅝
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	--	114	114	1	113½	115½
Guaranteed gold 5s Oct 1969	A-O	105⅜	105¼	105⅜	16	105¼	107⅜
Guaranteed gold 5s 1970	F-A	--	106⅜	106⅜	2	106⅜	108⅜
Guaranteed gold 4¾s 1955	J-D	--	112⅞	112⅞	1	112¼	113½
Guaranteed gold 4½s 1956	F-A	--	112⅛	112¼	6	112	113⅜
Guaranteed gold 4½s 1951	M-S	--	105	105	14	105	106⅜
Canadian Pacific Ry—							
4% conv deb stock (perpetual)	J-J	94⅛	94	95	123	93⅝	101¼
Carolina Clinchfield & Ohio 4s 1965	M-S	--	106¾	106¾	9	106¾	108¾
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	J-D	--	*50½	58⅞	--	59½	62
Celanese Corp 3s debs 1965	A-O	--	102¾	103¼	19	102½	103¼
Celotex Corp 3¼s debs 1960	F-A	--	101⅛	101⅛	5	99¼	101⅝
3¼s debs (1947 issue) 1960	F-A	--	*100¼	--	--	101½	101½
§ΔCent Branch U P 1st gold 4s 1948	J-D	--	*75	79¾	--	75	75¼
Central of Georgia Ry—							
1st mtge 4s ser A 1995	J-J	60¼	60¼	61	60	55⅛	67½
Gen mtge 4½s ser A Jan 1 2020	May	--	*63	64⅞	--	65	72
Gen mtge 4½s ser B Jan 1 2020	May	--	43	43½	5	40	52
Central Illinois Light 3½s 1966	A-O	--	*108½	--	--	108	108⅛
‡ΔCentral of N J gen gold 5s 1987	J-J	57⅞	56	58⅞	234	49½	78½
Δ5s registered 1987	Q-J	57½	55½	58½	218	49¼	78
ΔGeneral 4s 1987	J-J	51¾	50	52¾	18	48	70
Δ4s registered 1987	Q-J	--	--	--	--	49½	49½

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 22

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Central New York Power 3s 1974	A-O	103⅜	103⅜	103⅞	3	102⅛	104
Central Pacific 1st ref gtd gold 4s 1949	F-A	99 22/32	99¾	99 22/32	5	99¾	101½
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	*101¼	--	--	99½	101½
1st mtge 3⅝s ser B 1968	F-A	--	*103¼	--	--	103	105¼
Champion Paper & Fibre deb 3s 1965	J-J	--	*101¼	102	--	100	101¼
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	127½	127½	1	122⅝	128
Ref & Impt M 3½s series D 1996	M-N	102	101⅝	102½	21	97	102½
Ref & impt M 3½s series E 1996	F-A	--	102	102⅝	15	97	102⅝
Ref & imp M 3⅞s series H 1973	J-D	--	106¼	106⅝	20	104¼	106⅝
R & A Div 1st cons gold 4s 1989	J-J	--	*121	127	--	118	122½
2d consol gold 4s 1989	J-J	--	*109	--	--	109½	110½
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	110½	110½	111	16	109⅞	111½
1st & ref 4½s series B 1977	F-A	--	109½	110	20	109	111¼
1st & ref mtge 3⅛s 1985	F-A	--	*98¾	--	--	98½	101
1st & ref mtge 2⅞s 1970	F-A	--	95	95	9	94¾	98⅞
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	34	34	34½	26	32⅛	46⅛
1st mtge 3¾s ser B 1985	M-N	--	72	72	2	71	75
Chicago & Erie 1st gold 5s 1982	M-N	120⅛	120⅛	120⅛	5	118	120¾
Chicago Gt West 1st 4s series A 1988	J-J	79	79	80	3	75½	87
△Gen inc mtge 4½s Jan 1 2038	J-J	56⅝	56⅝	57⅝	19	56⅝	77½
Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A Jan 1983	J-J	--	47	47	10	45½	65⅛
△2d mtge 4½s inc ser A Jan 2003	J-J	--	34½	35	2	33	51
Chicago Indiana & Southern 4s 1956	J-J	--	82½	82½	4	82	94¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	96¼	97	25	96¼	103⅜
Gen mtge 4½s inc ser A Jan 1 2019	Apr	--	54¼	54½	8	48¾	65
4½s conv inc ser B Jan 1 2044	Apr	43	42½	43	218	38¾	54
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	49	48¼	49	117	47	59⅞
1st mtge 3s ser B 1989	J-J	--	*88½	89¾	--	86½	91½
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A 1994	J-J	107¼	107	107¼	34	106	107½
△Gen mtge conv 4½s ser A Jan 2019	Apr	90¼	90¼	91⅛	37	88½	98⅝
Chicago St L & New Orleans 5s 1951	J-D	--	*102⅝	--	--	102¼	103⅞
Gold 3½s 1951	J-D	--	*99½	101½	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	*101¼	--	--	101⅛	102
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	78⅝	78⅝	4	74½	80
Income 2¾-4¼s 1994	J-J	--	66	66	9	66	72½
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	103¾	103¾	10	102½	106½
1st mtge 2⅞s ser G 1963	J-J	--	101⅛	101½	23	101	103
Chic & West'n Indiana conv 4s 1952	J-J	103⅜	103¼	103⅜	5	102½	104⅝
1st & ref 4¼s series D 1962	M-S	103	103	103¼	16	101¾	106⅝
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	102	101⅝	102	11	100	102
1st mortgage 2⅞s 1978	J-J	--	--	--	--	102¼	102¼
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*110	--	--	106⅞	111
1st mtge 2¾s ser G 1974	F-A	102¼	101¾	102¼	31	99	102⅜
City Ice & Fuel 2¾s debs 1966	J-D	--	*96	--	--	92	95
City Investing Co 4s debs 1961	J-D	--	*81	83½	--	79	83½
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	68½	68½	69	7	65½	86¼
General 5s series B 1993	J-D	--	*--	99	--	--	--
Ref & impt 4½s series E 1977	J-J	60¾	59⅛	60⅞	145	54⅜	68⅝
Cin Wab & Mich Div 1st 4s 1991	J-J	--	*52½	54	--	50	62½
St Louis Div 1st coll trust 4s 1990	M-N	--	*--	79½	--	78¼	87½
Cleveland Electric Illum 3s 1970	J-J	--	106⅛	106½	12	104½	106½
1st mortgage 3s 1982	J-D	--	*106⅛	--	--	104¼	105¼
Cleveland & Pittsburgh RR—							
Series D 3½s gtd 1950	F-A	--	*101¼	--	--	101⅝	101⅝
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*--	79	--	96¾	101¾
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	--	105½	106	32	104¾	108
1st mtge 5s series B 1973	A-O	104	102¼	104	14	102	106½
1st mtge 4½s series C 1977	A-O	100⅜	99¼	100½	23	98⅛	103⅞
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	--	44¼	45½	30	39½	50¾
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s 1964	A-O	--	*98	100¾	--	98	100
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	M-S	102¾	102¾	103¼	12	101¾	103½
Columbia Gas System, Inc—							
3¼s debentures 1973	A-O	--	104½	104½	5	103½	105⅝
3s debentures 1974	M-S	--	*100½	101	--	100⅜	100⅞
Columbus & Sou Ohio El 3⅛s 1970	M-S	--	103	103	1	106	108
Columbus & Toledo 1st extl 4s 1955	F-A	--	*106	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	105½	105½	105¾	24	104	105¾
1st mtge 3s series N 1978	J-D	--	*104¾	--	--	104	105½
3s s f debentures 1999	A-O	--	*102½	103	--	101½	102½
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*102½	--	--	103⅝	104⅛
Conn River Pwr s f 3¾s A 1961	F-A	--	106¼	106¼	10	106	106¾
Consolidated Cigar Corp 3¼s 1965	A-O	--	*--	104⅜	--	101	104¼
Consolidated Edison of New York—							
1st & ref mtge 2¾s ser A 1982	M-S	--	99⅞	100	9	96	100
1st & ref mtge 2⅝s ser B 1977	A-O	--	98⅛	98⅛	4	94⅝	98⅛
1st & ref mtge 2¾s ser C 1972	J-D	--	101⅛	101⅛	25	98½	101⅛
1st & ref 3s series D 1972	M-N	105	105	105	1	102⅜	105
1st & ref mtge 3s ser E 1979	J-J	--	104¼	104¼	62	102¼	104¼
3s conv debentures 1963	J-D	107½	107⅜	108	221	105¾	108
Consolidated Natural Gas 2¾s 1968	A-O	--	*102½	103½	--	101¾	103
Consumers Power 1st mtge 2⅞s 1975	M-S	102½	102½	103	36	100⅛	103
Continental Baking 3s debs 1965	J-J	--	*101¼	101⅞	--	99	101¾
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	*94	96	--	93¼	95⅜
§△Cuba Northern Ry 1st 5½s 1942	J-D	--	*40	42½	--	47	52
§△Deposit receipts	J-D	27¼	27	27⅜	48	27	36
△Cuba RR 1st 5s gold 1952	J-J	--	*79	80	--	79	80
§△Deposit receipts	J-J	26	25⅝	26	9	25½	30¼
§△7½s series A deposit rcts 1946	J-D	--	29	29	4	29	35
§△6s series B deposit receipts 1946	J-D	--	*28	30	--	31	35

D

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	101¼	101¾	10	98⅞	101¾
1st mortgage 3s 1978	J-J	--	*104¾	105½	--	102¾	104
1st mtge 3s series A 1978	J-D	--	*104¾	--	--	104	104¼
Dayton Union Ry 3¼s ser B 1965	J-D	--	*102	--	--	102	102
Deere & Co 2¾s debs 1965	A-O	--	102⅜	102⅝	2	101½	102⅝
Delaware & Hudson 4s extended 1963	M-N	--	91	91½	4	90¾	96½
Delaware Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	78	79	6	73⅝	87½
△Income mtge due 1993	M-N	--	49½	49½	1	48	68⅞
Morris & Essex division							
Coll Tr 4-6s May 1 2042	M-N	56⅜	56⅜	57½	17	52⅝	69¾
Delaware Power & Light 3s 1973	A-O	--	*104⅜	105	--	103	104¾
1st mtge & coll tr 3⅛s 1977	J-D	--	*--	106	--	106	106
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	89½	89½	89¾	12	87	91½
△Income mtge ser A (4½% contingent int) 2018	Apr	60½	60⅛	61	40	58	65⅞
Denver & Salt Lake —							
Income mtge (3% fixed 1% contingent int) 1993	J-J	--	79	79	1	77⅝	82
Detroit Edison 3½s series G 1966	M-S	--	108½	108½	4	107¾	110
Gen & ref 3s series H 1970	J-D	--	106¼	106½	6	104⅛	106½
Gen & ref 2¾s series I 1982	M-S	--	*100⅛	100¼	--	98½	100
3s conv debentures 1958	J-D	108⅝	108⅝	108¾	17	105¼	109¼
Detroit & Mack 1st lien gold 4s 1995	J-D	68	68	68	1	66	73¼
△Second gold 4s 1995	J-D	--	*65	70	--	64⅞	71
Detroit Term & Tunnel 4½s 1961	M-N	99¼	98¼	99¼	9	96½	105¾
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*89½	--	--	88	89½

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Dow Chemical 2.35s debs 1961	J-J	--	99¾	99¾	16	97½	99¾
‡§△Dul So Shore & Atl gold 5s 1937	J-J	--	48	48¼	10	46	49½
Duquesne Light Co 2¾s 1977	F-A	--	101½	102	8	100	102

E

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	111⅛	111¼	9	111⅛	112⅜
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*145⅞	--	--	--	--
Elgin Joliet & Eastern Ry 3¼s 1970	M-S	--	105	105	5	105	105¼
El Paso & Southwestern 1st 5s 1965	A-O	--	*102	104¼	--	101⅛	106¼
5s stamped 1965	A-O	--	*101	--	--	--	--
Erie Railroad Co—							
Gen mtge inc 4½s ser A Jan 2015	J-J	59¾	59¾	61¼	53	57	72
1st cons mtge 3¼s ser E 1964	A-O	--	98	98	7	95½	99¾
1st cons mtge 3⅛s ser F 1990	J-J	--	82½	82½	2	80	89¼
1st cons mtge 3⅛s ser G 2000	J-J	79½	79½	79½	2	79½	87½
1st cons mtge 2s ser H 1953	M-S	--	*99	--	--	99	99
Ohio Div 1st mtge 3¼s 1971	M-S	--	*100	105⅜	--	—	—

F

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Firestone Tire & Rub 3s debs 1961	M-N	--	103	103⅜	11	103	104⅝
‡Florida East Coast 1st 4½s 1959	J-D	--	*102⅝	--	--	101⅝	103
△1st & ref 5s series A 1974	M-S	--	46¼	46¾	21	45½	65¼
△Certificates of deposit	M-S	--	--	--	--	45½	59
Francisco Sugar coll trust 6s 1956	M-N	--	*104	--	--	102⅝	104½

G

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	*83¼	84⅜	--	82	87
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	100¾	100½	100¾	23	99½	101
Great Northern Ry Co—							
General 5½s series B 1952	J-J	--	108¼	108¼	7	108¼	110½
General 5s series C 1973	J-J	--	123¼	123¼	4	120	123½
General 4½s series D 1976	J-J	--	117½	117½	6	116	118¼
Gen mtge 3⅛s ser N 1990	J-J	--	94	94⅛	13	93	97
Gen mtge 3⅛s ser O 2000	J-J	92¾	92¾	92¾	2	92⅛	94
Gen mtge 2¾s ser P 1982	J-J	--	88	88¾	6	86¼	90
Gen mtge 2⅝s ser Q 2010	J-J	--	80½	80½	10	75	80½
Gen mtge 2¼s ser R 1961	J-J	--	95¼	95¼	10	94¾	96½
△Green Bay & West deb ctfs A	Feb	--	*65	--	--	62¾	70¼
△Debentures ctfs B	Feb	--	*7½	10¼	--	7	10¾
Greyhound Corp 3s debs 1959	A-O	102	102	102	1	100⅝	103¼
Gulf Mobile & Ohio RR—							
1st & ref 4s series B 1975	J-J	--	*100½	102	--	97	101½
Gen mtge inc 5s ser A July 2015	J-J	--	69	69	4	60	74
1st & ref 3¾s seris D 1969	A-O	--	99	99	3	95½	99¾
Gen mtge inc 4s ser B Jan 2044	Apr	56¼	55½	56¾	77	48¼	61
Collateral trust 3¾s 1968	J-J	--	*93	--	--	--	--
Gulf States Util 1st M 2⅝s 1976	M-N	--	*--	99	--	95⅝	99
1st mortgage 3s 1978	A-O	--	*104	--	--	103	103½
3s debentures 1969	J-J	--	103¼	103¼	2	101	103¼

H

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Hackensack Water 1st mtge 2⅝s 1976	M-S	--	98	98½	30	96¾	98½
Hocking Valley Ry 1st 4½s 1999	J-J	--	*124½	130	--	121¼	125⅜
Household Finance Corp 2¾s 1970	J-J	99	99	99	3	95	99
Hudson Coal 1st s f 5s series A 1962	J-D	86⅝	86	86⅝	22	79	96
Hudson & Manhattan 1st 5s A 1957	F-A	60½	60	62¾	138	55	67¼
△Adj income 5s Feb 1957	A-O	26	22⅜	26	997	19⅛	26

I

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Bell Telep 2¾s series A 1981	J-J	--	101⅜	102	26	97	102
1st mtge 3s series B 1978	J-D	--	104¼	104¼	4	102⅝	104¾
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*--	103	--	103	103
1st gold 3½s 1951	J-J	--	101¼	101¼	2	101¼	101⅝
Extended 1st gold 3½s 1951	A-O	--	--	--	--	--	--
1st gold 3s sterling 1951	M-S	--	*35	70	--	--	--
Collateral trust gold 4s 1952	A-O	--	*101½	--	--	101½	103
Refunding 4s 1955	M-N	104¾	104½	104¾	7	103⅞	105¾
Purchased lines 3½s 1952	J-J	--	100½	100½	2	100	101⅝
Collateral trust gold 4s 1953	M-N	--	101¼	101¼	5	100¾	103
Refunding 5s 1955	M-N	105	105	105¼	15	105	107½
Debenture 4¾s 1966	F-A	84¾	84¼	85⅝	85	77	88⅜
Cairo Bridge gold 4s 1950	J-D	--	*102½	--	--	103⅛	103⅝
Litchfield Div 1st gold 3s 1951	J-J	--	*100	100½	--	100	100⅝
Louisville Div & Term gold 3½s 1953	J-J	101⅝	101⅝	101⅝	13	100¾	102¼
Omaha Div 1st gold 3s 1951	F-A	--	*99½	--	--	99⅛	100¾
St Louis Div & Term gold 3s 1951	J-J	--	*--	100¾	--	100	100⅝
Gold 3½s 1951	J-J	--	100⅝	100⅝	2	100⅛	102
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	101½	101½
Western Lines 1st gold 4s 1951	F-A	--	*101½	103¼	--	101½	103
Registered	F-A	--	*100¼	--	--	100	101¾
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	95	94⅝	95⅜	49	92½	99⅝
1st & ref 4½s series C 1963	J-D	88⅝	88½	89¼	16	86	93⅝
1st ref mtge 4s ser D 1963	J-D	--	81	81	2	78	87
Illinois Terminal Ry 4s ser A 1970	J-J	--	*93½	96	--	93½	100¾
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	100	100	5	98⅛	100¾
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*90	93	--	—	--
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	--	71⅞	72½	30	59	74¼
△Adjustment 6s series A July 1952	A-O	25¼	24¾	25⅞	51	20¼	26
△1st 5s series B 1956	J-J	66¾	66¾	67	27	53½	67
△1st gold 5s series C 1956	J-J	--	66½	67	7	53½	67
§△Internat Hydro-Elec deb 6s 1944	A-O	61⅜	61	61⅜	44	60⅝	71
Int Rys Cent Amer 1st 5s B 1972	M-N	--	99⅛	99⅛	1	97⅛	100

J

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Jamestown Frankl & Clear 1st 4s 1959	J-D	--	66	66⅛	9	64½	77
Jersey Central Pow & Lt 2⅞s 1976	M-S	--	99¾	100	3	96½	100

K

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*75	82	--	96	96
Kansas City Power & Light 2¾s 1976	J-D	--	*101¼	102½	--	100¼	101¼
1st mortgage 2⅞s 1978	J-D	--	*102½	103½	--	102½	102½
Kansas City Southern Ry 1st 3s 1950	A-O	--	100 11/32	100 11/32	1	100⅝	101¾
1st mtge 4s ser A 1975	A-O	104⅝	104⅛	104¾	43	103¼	105⅜
1st mtge 3⅜s series B 1968	J-D	--	104½	104½	15	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	A-O	--	*102⅜	102⅞	--	99¾	101⅛
Kentucky Central gold 4s 1987	J-J	--	*114½	--	--	114½	114½
Kentucky & Indiana Term 4½s 1961	J-J	--	*30	52	--	--	--
Stamped 1961	J-J	--	*98	100	--	98	100½
Plain 1961	J-J	--	--	--	--	108	108
4½s unguaranteed 1961	J-J	--	*97⅛	--	--	--	--
Kings County El L & P 6s 1997	A-O	--	*175	180	--	173	180
Koppers Co 1st mtge 3s 1964	A-O	--	103	103⅛	4	101⅜	103⅛
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	1	1	25	⅝	2

L

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Laclede Gas Light 4½s conv debs 1963	M-S	--	114½	114⅞	8	107¾	116
Lakefront Dock & RR Terminal—							
1st mtge s f 3⅞s ser A 1968	J-D	--	--	--	--	—	—
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	83	83	1	81	96½
3½s registered 1997	J-D	--	*80	82	--	74⅞	90½

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 22

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Lautaro Nitrate Co Ltd—							
Δ1st mtge income reg 1975	Dec	--	91	91	1	88	93⅞
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	92½	92¾	12	91¼	97
Lehigh Valley Coal Co—							
5s stamped 1954	F-A	--	*98	100	--	99½	101½
5s stamped 1964	F-A	--	*81	85	--	78	96½
5s stamped 1974	F-A	--	75⅛	75⅛	1	75	93
Lehigh Val Harbor Term gtd 5s 1954	F-A	--	61⅛	62	10	56½	70⅝
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	65	64¾	65	4	60	72⅛
Lehigh Valley RR—							
4s stamped modified 2003	M-N	32¼	32¼	33⅜	86	30	41½
4s registered 2003	M-N	--	32½	32½	10	30	40
4½s stamped modified 2003	M-N	--	34¼	35	35	32	46⅝
4½s registered 2003	M-N	--	*33¼	35	--	31	42½
5s stamped modified 2003	M-N	40	40	40⅛	6	35	49⅝
Gen cons mtge 4s ser A w i 2003	--	--	*48	--	--	--	--
4½s series B w i 2003	--	--	--	--	--	--	--
5s series C w i 2003	--	--	*50	--	--	56	56
Δ4s series D w i 2003	--	--	*25	27	--	27	27
Δ4½s series E w i 2003	--	--	*26½	28	--	--	--
Δ5s series F w i 2003	--	--	*32	--	--	32	32
Lehigh Valley Terminal Ry ext 5s 1951	A-O	--	64½	65	10	61	74
Lexington & Eastern Ry 1st 5s 1965	A-O	122	121⅞	122	2	120	123⅝
Liggett & Myers Tobacco 5s 1951	A-O	106⅞	106⅞	107	4	106⅝	108¼
Little Miami gen 4s series A 1962	M-N	--	*103	--	--	103	103
ΔLombard Electric 7s series A 1952	J-D	--	--	--	--	26⅝	50½
Lorillard (P) Co deb 5s 1951	F-A	--	*106⅝	--	--	106½	108⅛
3s debentures 1963	A-O	--	104⅜	104⅜	10	102½	104⅜
Louisville Gas & Elec 3½s 1966	M-S	--	108	108⅛	8	106¾	108⅛
1st & ref mtge 3s 1978	M-S	--	--	--	--	--	--
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	87½	87½	7	87¼	94
1st & ref M 2⅞s series G 2003	A-O	--	*79	83⅜	--	76½	83½
1st & ref M 3¾s ser H 2003	A-O	--	97½	97½	5	97½	99⅞
St Louis Div 2d gold 3s 1980	M-S	--	92⅜	92⅜	1	92⅜	93½
Atl Knox & Cinc Div 4s 1955	M-N	--	108¼	108¼	2	107⅝	109¼

M

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Macy (R H) & Co 2⅞s debs 1972	M-N	101¼	101¼	101¼	1	100½	101½
Maine Central RR 4½s ser A 1960	J-D	--	68½	70	17	67¾	71½
1st mtge & con 4s ser B 1954	J-D	--	*85	94⅞	--	92	95
Manati Sugar 4s sink fund Feb 1 1957	M-N	--	85	86	3	85	91⅞
Manila RR (Southern Lines) 4s 1959	M-N	--	*--	61	--	61	61
May Dept Stores 2⅝s debs 1972	J-J	--	*99½	100	--	97	99
Mead Corp 1st mtge 3s 1966	J-D	--	*102	--	--	100⅛	103
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	--	*102¼	--	--	100½	102⅜
Michigan Bell Telephone Co—							
3⅞s debentures 1988	A-O	--	*106	106½	--	103⅛	105¾
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*100	--	--	100	100
1st gold 3½s 1952	M-N	--	*100	102⅛	--	99½	102
Ref & impt 4½s series C 1979	J-J	--	70½	71¾	10	66	81
Michigan Cons Gas 1st mtge 3½s 1969	M-S	107⅝	107⅜	107⅝	24	105⅜	107⅞
1st mtge 2⅞s 1969	M-S	--	*98¼	98¾	--	98	100
1st mtge 3⅜s 1969	M-S	--	105	105	1	102⅝	105
‡§ΔMidland of N J 1st ext 5s 1940	A-O	--	49	50	6	49	62
Minnesota Mining & Mfg 2¾s 1967	A-O	--	*102	--	--	101½	102½
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	*--	81	--	79	87
ΔGen mtge 4s inc ser A Jan 1991	J-J	--	42	42½	21	41	53½
Mo Kansas & Texas 1st 4s 1990	J-D	70¾	69¾	70¾	18	66½	74⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	75¼	75¼	75¼	6	73	85⅛
40-year 4s series B 1962	J-J	--	65	66⅜	15	64	69½
Prior lien 4½s series D 1978	J-J	--	*58	63¾	--	59	70½
ΔCum adjust 5s series A Jan 1967	A-O	63½	63½	64	12	59	80½
‡Missouri Pacific RR Co—							
Δ1st & ref 5s series A 1965	F-A	86	85¾	86½	8	75½	88¼
ΔGeneral 4s 1975	M-S	46	45¼	46½	328	37½	46½
Δ1st & ref 5s series F 1977	M-S	85¾	85½	86⅞	104	75¼	88½
Δ1st & ref 5s series G 1978	M-N	86	85⅝	86½	26	75¼	88½
ΔConv gold 5½s ser A 1949	M-N	25	24⅝	25⅞	237	20¼	27¼
Δ1st & ref gold 5s series H 1980	A-O	86	86	86¾	16	75½	88½
Δ1st & ref 5s series I 1981	F-A	86	85½	86¾	95	75½	88⅜
Moh'k & Malone 1st gtd gold 4s 1991	M-S	54⅛	54⅛	54⅛	1	50¼	62¾
Monongahela Ry 3¼s series B 1966	F-A	--	--	--	--	103¼	104⅜
Morrell (John) & Co 3s debs 1958	M-N	--	101½	101½	2	101	102½
Morris & Essex 1st gtd 3½s 2000	J-D	54	53¼	54	24	50½	58¾
Constr M 5s series A 1955	M-N	75	74¼	75	6	70	81½
Constr M 4½s series B 1955	M-N	--	69½	70	3	65	75½
Mountain States Tel & Tel 2⅝s 1986	M-N	96⅛	96	96⅛	12	91	96⅛
3⅛s debentures 1978	A-O	104⅛	104⅛	104⅛	2	100¼	104¼

N

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Nashville Chattanooga & St Louis—							
1st mtge 3s series B 1986	F-A	--	*83⅜	89¼	--	83	89¼
National Dairy Products 2¾s debs 1970	J-D	--	101¼	101⅜	16	99⅜	101⅜
3s debentures 1970	J-D	104⅞	104½	104⅞	5	103¼	105
Nat'l Distillers Products 3⅛s debs 1974	A-O	--	*102⅞	103¼	--	--	--
National Steel Corp 1st mtge 3s 1965	A-O	--	104¼	104¾	16	103⅞	105⅞
National Supply 2¾s debs 1967	J-D	--	*99	99⅞	--	98¾	100½
Naugatuck RR 1st gold 4s 1954	M-N	--	*101¾	102½	--	101¾	102
New England Tel & Tel Co—							
1st gtd 4½s series B 1961	M-N	--	117⅜	117⅜	6	117	118
3s debentures 1982	A-O	103⅝	103½	103⅝	29	99¾	103¼
3s debentures 1974	M-S	103⅝	103¼	103¾	23	103	103¾
New Jersey Bell Telephone 3⅛s 1988	J-J	--	*106⅜	--	--	103⅜	106
N J Junction RR gtd 1st 4s 1986	F-A	--	*75	--	--	75	75
New Jersey Power & Light 3s 1974	M-S	--	*104¼	104¾	--	103¼	103¾
New Orleans Great Nor 5s A 1983	J-J	--	*100	--	--	98	101⅛
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	--	103½	103½	3	103⅛	105½
New Orleans Term 1st gtd 4s 1953	J-J	--	101¾	102¾	17	100¼	104
‡New Orleans Texas & Mexico Ry—							
Δ1st 5s series B 1954	A-O	92	91¼	92	24	88	95⅛
ΔCertificates of deposit	--	--	--	--	--	89¾	93
Δ1st 5s series C 1956	F-A	--	91½	91½	1	88½	95
ΔCertificates of deposit	--	--	--	--	--	--	--
Δ1st 4½s series D 1956	F-A	--	*88⅛	91½	--	85⅛	92
ΔCertificates of deposit	--	--	--	--	--	--	--
Δ1st 5½s series A 1964	A-O	--	95	95	4	92	97½
ΔCertificates of deposit	--	--	--	--	--	93	95
New York Central RR Co—							
Cons 4s series A 1998	F-A	54½	54⅜	55⅜	137	50	61½
Ref & impt 4½s series A 2013	A-O	56½	56	57	157	52	66¾
Ref & impt 5s series C 2013	A-O	63½	62¾	64	63	59½	73
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	71	71	71	40	68¾	81⅞
3½s registered 1997	J-J	--	*67¼	72	--	64⅜	75
Lake Shore coll gold 3½s 1998	F-A	--	55	55½	26	52	61
3½s registered 1998	F-A	--	*--	51¾	--	50	56⅞
Mich Cent coll gold 3½s 1998	F-A	--	53¼	53¼	5	50¼	60¾
3½s registered 1998	F-A	--	*50⅛	55	--	49¼	58
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	--	*95¼	97	--	94½	98¾
1st mtge 3s ser F 1986	A-O	--	91½	93	17	90½	93
N Y Connecting RR 2⅞s ser B 1975	A-O	88	85½	88	40	85½	91¼
N Y Dock 1st gold 4s 1951	F-A	--	100	100⅜	11	99⅝	101
N Y & Harlem gold 3½s 2000	M-N	--	*100	--	--	100	100
Mtge 4s series A 2043	J-J	--	*--	99½	--	100	100
Mtge 4s series B 2043	J-J	95	95	95	10	95	100
N Y Lack & West 4s series A 1973	M-N	--	*64	67	--	62½	72⅝
4½s series B 1973	M-N	--	*67	74	--	71	81
N Y New Haven & Hartford RR—							
1st & ref mtge 4s ser A 2007	J-J	58½	58¼	59¼	143	56	69½
ΔGen mtge conv inc 4½s ser A 2022	May	36½	36½	37½	254	33⅛	48¼
Harlem River & Port Chester—							
1st 4s 1954	M-N	--	101¾	101¾	22	101¾	103⅝
‡ΔN Y Ont & West ref 4s June 1992	M-S	7¾	7¼	7¾	11	6¾	11¼
ΔGeneral 4s 1955	J-D	--	*2⅞	3⅛	--	2½	5
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	*100⅝	101	--	98¼	100¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	54	53½	54	8	50	63½
N Y State Elec & Gas 2¾s 1977	J-J	--	--	--	--	96	97½
N Y Steam Corp 1st 3½s 1963	J-J	106	106	106¼	8	106	107¾
‡N Y Susquehanna & Western RR—							
§Δ1st refunding 5s 1937	J-J	--	*--	35⅜	--	35½	46½
§Δ2d gold 4½s 1937	F-A	--	*--	35	--	28	35
§ΔGeneral gold 5s 1940	F-A	--	*--	16⅞	--	14	22
§ΔTerminal 1st gold 5s 1943	M-N	--	*--	69	--	69½	75
N Y Telephone 2¾s ser D 1982	J-J	--	100¼	100¾	8	97½	101
Ref mtge 3⅛s ser E 1978	F-A	--	*105¾	106¾	--	103⅛	106¼
Ref mtge 3s series F 1981	J-J	--	*104½	105¼	--	101½	104½
Niagara Falls Power 3½s 1966	M-S	--	108⅝	108⅝	1	108¼	109
Norfolk Southern Ry Co—							
ΔGen mtge 5s conv inc 2014	A-O	75	72	75	26	72	85
Norfolk & Western Ry 1st gold 4s 1996	A-O	129¼	129¼	129½	10	128	129½
Northern Central gen & ref 5s 1974	M-S	--	*--	112½	--	112	112½
Gen & ref 4½s series A 1974	M-S	--	--	--	--	105	107½
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	100¼	99¼	100¼	43	97	106⅞
4s registered 1997	Q-J	--	94¾	95¼	2	94¾	101½
General lien 3s Jan 1 2047	Q-F	60⅞	60⅜	61⅜	42	56⅛	64⅜
₰s registered 2047	Q-A	--	*57	58	--	54	61½
Ref & impt 4½s series A 2047	J-J	--	78½	79¼	7	72½	88
Ref & impt 5s series C 2047	J-J	87¾	86⅞	87¾	9	83	95
Ref & impt 5s series D 2047	J-J	87¼	86½	88	32	81	95
Coll trust 4½s 1975	M-S	97⅛	96¾	97¼	32	95¼	103½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*100	101	--	98⅞	99⅝
1st mtge 2¾s 1975	A-O	100⅝	100⅝	100⅝	11	98½	100⅝
1st mtge 3s 1978	J-J	--	*101¾	--	--	--	--
(Wisc) 1st mtge 2⅝s 1977	A-O	--	*--	101½	--	97	97
1st mortgage 3s 1979	M-S	--	--	--	--	--	--
Northwestern Bell Telephone—							
3¼s debentures 1979	M-N	--	*106½	--	--	105¼	106½

O

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
‡Ogdensburg & Lake Champlain Ry—							
§Δ1st guaranteed 4s 1948	J-J	--	13⅜	13⅜	1	10⅛	16¾
Ohio Edison 1st mtge 3s 1974	M-S	104⅛	103⅞	104¼	14	100⅜	104¼
1st mtge 2¾s 1975	A-O	98½	98½	98⅞	3	96	99
Oklahoma Gas & Electric 2¾s 1975	F-A	--	*98½	100⅝	--	95	98½
1st mortgage 3¼s 1978	J-D	--	--	--	--	--	--
Oregon-Washington RR 3s ser A 1960	A-O	--	104⅜	104½	5	103⅝	105

P

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	*106¾	107	--	106	106⅞
1st & ref 3s series J 1970	J-D	105	104½	105	4	102⅜	105
1st & ref 3s series K 1971	J-D	--	104⅜	104⅞	11	102½	104⅞
1st & ref 3s series L 1974	J-D	--	103⅝	104¼	25	101⅝	104¼
1st & ref 3s series M 1979	J-D	--	103¾	104	5	101⅛	104
1st & ref 3s series N 1977	J-D	104	104	104	1	101⅜	104
1st & ref 2¾s series P 1981	J-D	--	98½	99⅜	7	95	99⅜
1st & ref 2⅞s series Q 1980	J-D	101	100¾	101	36	98½	101
1st & ref M 3⅛s ser R 1982	J-D	--	105⅜	105⅜	1	103⅜	105⅜
Pacific Tel & Tel 2¾s debs 1985	J-D	--	98¼	98⅜	38	93¼	98⅜
2⅞s debentures 1986	A-O	--	*100¼	101	--	95¾	100¾
3⅛s debentures 1987	A-O	--	104¾	104¾	1	100⅞	104¾
3¼s debentures 1978	M-S	106	106	106	2	103	106⅜
3⅛s debentures 1983	M-S	--	*103⅞	104½	--	100½	104⅜
Paducan & Ill 1st s f gold 4½s 1955	J-J	--	*104⅜	--	--	104¼	104¼
Pennsylvania-Central Airlines—							
Δ3½s conv income debentures 1960	A-O	62	61½	62⅝	54	52	69½
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*103	104	--	102	104½
Pennsylvania Glass Sand 3½s 1960	J-D	--	--	--	--	103	103¼
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	--	102½	103	22	99½	103
3s s f debentures 1965	A-O	102	102	102¼	11	100¾	102⅞
Pennsylvania RR—							
Cons sinking fund 4½s 1960	F-A	--	114	114½	2	113½	116
General 4½s series A 1965	J-D	98⅜	97⅞	99	110	95⅛	106¼
General 5s series B 1968	J-D	100½	100½	101¾	104	96½	110
General 4¼s series D 1981	A-O	89	88⅝	89	32	85½	101¼
Gen mtge 4¼s series E 1984	J-J	89	88⅝	89	35	84½	101½
Conv deb 3¼s 1952	A-O	99¼	99	99½	21	98⅜	102
Gen mtge 3¼s series F 1985	J-J	--	75⅝	75⅝	1	75	87
Peoples Gas Light & Coke Co—							
3s conv debentures 1963	J-D	109½	109½	109¾	45	106½	111
Peoria & Eastern 4s ext 1960	A-O	--	51⅝	52	8	50	61½
ΔIncome 4s Apr 1990	Apr	13⅝	12¾	13⅝	28	10	16
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*103½	--	--	103½	104¾
Pere Marquette Ry 3⅜s ser D 1980	M-S	--	101½	101⅝	56	96	101⅝
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	--	--	--	114	116¾
General gold 4½s series C 1977	J-J	--	--	--	--	106⅜	110
Philadelphia Co coll tr 4½s 1961	J-J	104⅝	104⅝	104¾	20	104¼	106¼
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	101⅝	101⅝	101⅝	3	99⅝	101⅝
1st & ref 2¾s 1967	M-N	--	102¾	103¾	19	100¾	103¾
1st & ref 2¾s 1974	M-N	--	101½	102¼	5	99¼	102¼
1st & ref 2¾s 1981	J-D	101¾	101¾	101¾	11	99	101¾
1st & ref 2⅞s 1978	F-A	--	*101½	101¾	--	101¼	103
‡§ΔPhilippine Ry 1st s f 4s 1937	J-J	--	*8¼	9	--	7½	10½
ΔCertificates of deposit	--	--	8	8	10	7¼	10
Phillips Petroleum 2¾s debs 1964	F-A	103¼	103¼	103½	31	101¼	103½
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	*97¼	98¾	--	97	99¼
Pgh Cinc Chic & St Louis Ry—							
Cons gtd 4s series F 1953	J-D	--	*102½	108	--	105	107½
Cons gtd 4s series G 1957	M-N	--	*105¾	--	--	105¾	105¾
Cons gtd 4s series H 1960	F-A	--	*103¼	--	--	103¼	103⅜
Cons gtd 4½s series I 1963	F-A	--	*108½	111	--	108½	113½
Cons gtd 4½s series J 1964	M-N	--	*109⅛	--	--	110	114½
Pgh Cinc Chic & St Louis RR—							
Gen mtge 5s series A 1970	J-D	--	98⅛	99	15	96⅞	107
Gen mtge 5s series B 1975	A-O	--	98	98¾	13	97	108
Gen mtge 3⅜s series E 1975	A-O	--	76	76	19	75	89
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	99¾	99¾	1	99¾	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	102½	102½	1	100¾	103
Pittsburgh Steel 1st mtge 4½s 1958	A-O	--	100⅛	100¾	6	99¼	103
Pittsburgh & West Virginia Ry—							
1st mtge 4½s series A 1958	J-D	--	*83	86½	--	81¼	92¼
1st mtge 4½s series B 1959	A-O	--	83	83	1	81	92
1st mtge 4½s series C 1960	A-O	--	82⅝	83¾	11	80¾	92
Pitts Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962	F-A	--	--	--	--	107½	109
1st gen 5s series C 1974	J-D	--	--	--	--	--	--
1st gen 4½s series D 1977	J-D	--	--	--	--	--	--
Pittston Co 5½s inc debs 1964	J-J	--	100½	100½	1	99½	100¾
Potomac Elec Pwr 1st mtge 3¼s 1966	J-J	--	*106⅜	107	--	106	107⅛
1st mortgage 3¼s 1977	F-A	--	*--	108	--	106¾	108
1st mortgage 3s 1983	J-J	--	*102¾	103	--	102	102¾
1st mtge 2⅞s 1984	M-N	--	*101¾	--	--	--	--
Providence Terminal 4s 1956	M-S	--	*--	99½	--	99½	99¾
Public Service Elec & Gas Co—							
3s debentures 1963	M-N	--	104⅛	104⅝	31	101¼	104¾
1st & ref mtge 3¼s 1968	J-J	--	109	109¼	4	107¼	109¼
1st & ref mtge 3s 2037	J-J	--	*147⅝	--	--	146½	148
1st & ref mtge 8s 2037	J-D	--	*217	225	--	215	220
1st & ref mtge 3s 1972	M-N	--	105½	105½	3	104	105½

For footnotes see page 29

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 22

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	102⅛	102⅛	10	100¼	102⅛
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	87	87	87	30	85	93¾
Reynolds (R J) Tobacco 3s debs 1973	A-O	--	*104⅝	105¼	--	102½	105
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	118	118	1	117	118
Gen mtge 3¾s series H 1967	M-S	--	--	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*106	--	--	105¾	106¾
‡△Rut-Canadian 4s stamped 1949	J-J	--	*8	9½	--	7½	10
‡§△Rutland RR 4½s stamped 1941	J-J	--	9½	9½	5	8⅛	12¼
S							
Saguenay Power 3s series A 1971	M-S	--	100¾	100¾	1	97¾	101⅜
St Lawr & Adir 1st gold 5s 1996	J-J	--	*--	68½	--	68½	76
2d gold 6s 1996	A-O	--	74	74	1	73	86
St L Rocky Mt & P 5s stamped 1955	J-J	--	*99½	101	--	97	100
St Louis-San Francisco Ry Co—							
1st mtge 4s series A 1997	J-J	84	84	84½	31	83	88¾
△2nd mtge inc 4½s ser A Jan 2022	May	50⅜	49¾	50⅞	119	46¾	61¾
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	108	108	108⅛	13	105	109½
2d 4s inc bond ctfs Nov 1989	J-J	--	*90½	92	--	85½	92
Gen & ref gold 5s series A 1990	J-J	--	102	102⅛	13	101	103½
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*106⅜	--	--	106¼	106¾
St Paul Union Dept 3⅛s B 1971	A-O	--	*102½	--	--	100⅝	102½
Scioto V & N E 1st gtd 4s 1989	M-N	--	*126	--	--	127	128
Seaboard Air Line RR Co—							
1st mtge 4s series A 1996	J-J	102¼	102	102¼	35	100	102½
△Gen mtge 4½s series A Jan 2016	J-J	64	64	64¼	23	58¾	69¾
Seagram (Jos E) & Sons 2½s 1966	J-D	--	*95	96	--	94½	96
Shell Union Oil 2½s debs 1971	A-O	98	97¾	98	9	96	98
‡§△Silesian-Amer Corp coll tr 7s 1941	F-A	46⅛	46⅛	46⅛	2	25	54½
Skelly Oil 2¾s debs 1965	J-J	--	101¾	101¾	20	100	101¾
Socony-Vacuum Oil 2½s 1976	J-D	--	96¾	97	60	95	97
South & Nor Ala RR gtd 5s 1963	A-O	--	*123⅛	--	--	123	123⅛
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	103¼	103¼	1	100⅛	103⅝
2¾s debentures 1985	F-A	--	100¼	100¼	6	94½	100¼
2⅞s debentures 1987	J-J	101½	101	101½	17	97	101½
Southern Indiana Ry 2¾s 1994	J-J	--	71½	72	19	71½	77½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	97	94	97	78	89	101⅞
Gold 4½s 1969	M-N	87	85¼	87	64	74⅞	95¼
Gold 4½s 1981	M-N	85⅝	84¼	85⅝	33	75	92⅝
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	*100	--	--	100	101
Southern Pacific RR Co—							
1st mtge 2⅞s series E 1986	J-J	--	*85⅛	87	--	84	87¾
1st mtge 2¾s series F 1996	J-J	81	80	81	14	77	84¼
1st mtge 2¼s series G 1961	J-J	--	*--	94	--	92¾	95½
Southern Ry 1st cons gold 5s 1994	J-J	110⅝	110⅝	111¾	41	110	116⅛
Devel & gen 4s series A 1956	A-O	87¼	84¼	87⅝	32	79⅞	98
Devel & gen 6s series A 1956	A-O	--	98	98⅛	13	95⅜	107
Devel & gen 6½s series A 1956	A-O	101⅝	101¼	101⅝	25	99⅛	110
Memphis Div 1st gold 5s 1996	J-J	--	*103	108	--	104	108
St Louis Div 1st gold 4s 1951	J-J	--	101¼	101½	2	101¼	104
Southwestern Bell Tel 2¾s debs 1985	A-O	100¼	100¼	100¼	22	96	100¼
3⅛s debentures 1983	M-N	--	*106¼	107¼	--	103½	106½
△Spokane Internat 1st gold 4½s 2013	Apr	--	*41	43	--	41	52
Standard Oil of Calif 2¾s debs 1966	M-N	--	103⅝	103⅝	6	102¼	103⅝
Standard Oil (N J) deb 2⅜s 1971	F-A	--	96¼	96½	50	93¾	96½
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*97	--	--	97	97
Swift & Co 2⅝s debs 1972	J-J	--	*99	99⅜	--	97⅜	99¾
2⅞s debentures 1973	M-N	--	102½	102½	4	101¾	102½
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s series C 2019	J-J	--	*117¾	--	--	115¼	117¾
Ref & imp 2⅞s series D 1985	A-O	--	*100⅝	103	--	99⅞	101½
Texas Corp 3s deb 1965	M-N	105⅜	105⅜	105¾	10	104⅝	106
Texas & New Orleans RR—							
1st & ref M 3¼s series B 1970	A-O	--	*94⅝	97	--	94½	99
1st & ref M 3⅜s series C 1990	A-O	--	*88⅛	91½	--	88⅛	97¼
Texas & Pacific 1st gold 5s 2000	J-D	--	*125	135	--	118¾	127
Gen & ref M 3⅞s series E 1985	J-J	--	99¼	99¾	17	97¼	101⅜
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅝s 1974	J-D	--	101⅝	101⅝	1	100¾	102
‡Third Ave Ry 1st ref 4s 1960	J-J	47	44½	48½	156	41	71½
△Adj income 5s Jan 1960	A-O	18⅞	17¾	19	236	16½	45¾
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	*94	96	--	94	102
Tri-Continental Corp 2⅞s debs 1961	M-S	--	*98½	100¼	--	98½	100⅛
U							
Union Electric Co of Mo 3⅝s 1971	M-N	109¾	109⅝	109¾	15	108¼	110
1st mtge & coll trust 2¾s 1975	A-O	--	*100⅜	101	--	99½	100½
3s debentures 1968	M-N	--	*103⅜	--	--	100⅞	103½
Union Oil of Calif 3s deb 1967	J-J	--	103⅜	103¾	14	103	104¾
2¾s debentures 1970	J-D	--	*100¾	101¼	--	99¾	101¼
Union Pacific RR—							
2⅞s debentures 1976	F-A	103½	103	103½	5	100¾	103½
Ref mtge 2½s series C 1991	M-S	--	93½	93½	6	91½	94½
United Biscuit Co of Amer 2¾s 1966	A-O	100¾	100¾	100¾	1	99½	101⅛
U S Rubber 2⅝s debs 1976	M-N	--	*93⅛	94	--	93⅛	94⅜
2⅝s debentures 1967	A-O	--	*96	100¼	--	96	96
Universal Pictures 3¾s debs 1959	M-S	--	80	80	6	75½	80
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*--	101	--	--	--
Cons s f 4s series B 1957	M-N	--	*104	107½	--	106	106
Virginia Electric & Power Co—							
1st & ref mtge 2¾s series E 1975	M-S	100¾	100⅝	100¾	15	98¼	100¾
1st & ref mtge 3s series F 1978	M-S	--	--	--	--	102¾	103¾
3⅛s conv debentures 1963	A-O	--	109	109¼	11	107¾	110
Va & Southwest 1st gtd 5s 2003	J-J	--	*--	103½	--	103½	104
1st cons 5s 1958	A-O	--	83	83	8	79	98
Virginian Ry 3s series B 1995	M-N	--	100¾	100¾	7	96	100¾
1st lien & ref M 3¼s ser C 1973	A-O	--	*106½	--	--	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A Jan 1981	Apr	--	*--	78	--	80¼	83
Gen mtge inc 4¼s series B Jan 1991	Apr	--	*67	70	--	64½	76½
1st mtge 3¼s series B 1971	Apr	96	96	96	1	94⅞	99½
Walker (Hiram) G & W 2¾s debs 1966	M-N	--	101⅛	101⅛	1	98¾	101⅛
Walworth Co conv debentures 3¼s 1976	M-N	--	88	88½	2	87⅜	92
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	--	105¼	105¼	2	104½	106½
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*42	49	--	45	55
Washington Terminal 2⅝s ser A 1970	F-A	--	*--	101½	--	99½	99¾
Westchester Ltg 5s stpd gtd 1950	J-D	--	*104	104⅝	--	104⅛	106⅜
Gen mtge 3½s 1967	J-D	--	*107	--	--	106¾	107¾
West Penn Power 3½s series I 1966	J-J	--	106⅝	107⅞	3	106⅝	109⅜
West Shore 1st 4s guaranteed 2361	M-S	57	57	58⅜	11	52¼	63½
Registered 2361	M-S	--	54¾	56	30	49½	62
Western Maryland 1st mtge 4s 1952	A-O	99½	99⅛	99¾	91	97⅞	101⅞
Western Pacific 4½s inc A Jan 2014	May	--	100⅞	101	5	99½	101
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	99 31/32	99 31/32	99 31/32	41	95⅛	102
25-year gold 5s 1951	M-S	91½	90¼	91⅝	27	86	101¾
30-year 5s 1960	J-J	73⅝	73	74	74	64⅞	86⅜
Westinghouse El & Mfg 2⅛s 1951	J-J	--	101½	101½	1	100½	101½
2⅝s debentures 1971	M-S	--	100¼	100½	12	98½	100½
2.65s conv debentures 1973	J-J	101⅛	100⅞	101⅜	158	100	101½
Wheeling & Lake Erie RR 4s 1949	M-N	100 5/32	100 5/32	100 5/32	6	100 5/32	101 11/32
Gen & ref M 2¾s series A 1992	J-D	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	M-S	97¾	97⅛	97⅞	15	96½	99½
1st mtge 3¼s series D 1967	J-J	--	98¾	98¾	1	96½	100
Wilson & Co 1st mortgage 3s 1958	A-O	--	102⅞	102⅞	4	102½	104
Winston-Salem S B 1st 4s 1960	J-J	--	*113	--	--	112⅛	113
‡Wisconsin Central Ry—							
§△1st general 4s 1949	J-J	72⅛	71⅞	72½	55	71¾	78
△Certificates of deposit	J-J	--	--	--	--	71⅛	74½
§△Su & Du div & term 1st 4s 1936	M-N	37	37	37¼	11	36	49½
△Certificates of deposit	--	--	--	--	--	35½	46⅞
Wisconsin Electric Power 2⅝s 1976	J-D	--	*98½	--	--	95⅝	98½
1st mortgage 2⅞s 1979	M-S	--	--	--	--	101⅜	101⅜
Wisconsin Public Service 3¼s 1971	J-J	--	*106⅜	--	--	104⅜	106⅜
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	96½	96½	8	94	96½

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, July 16 and ending the current Friday, July 22. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 22

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	1⅛	1⅛	200	¾ May	1⅛ Jan
Acme Aluminum Alloys	1	2	2	2	100	1½ Jun	3⅞ Jan
Acme Wire Co common	10	--	21½	21½	50	20 Jun	32½ Jan
Adam Hat Stores Inc	1	4¾	4¾	4¾	400	3⅝ May	5 Jun
Aero Supply Mfg	1	1¾	1¾	1¾	500	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common	5	8⅞	8¾	9	300	8⅛ Jun	10½ Mar
Air Associates Inc (N J)	1	--	5½	5⅝	500	4⅝ Jun	6⅝ Apr
Air-Way Electric Appliance	3	--	6½	6¾	800	5⅜ Feb	7 Mar
Alabama Great Southern	50	--	--	--	--	78½ July	92⅛ Jan
Alabama Power 4.20% pfd	100	--	95⅜	95⅜	25	91 Jan	95⅞ May
Alaska Airlines Inc	1	5⅛	4⅞	5⅛	2,600	3½ Feb	6 Apr
Alles & Fisher common	1	--	--	--	--	3½ Jan	5 Mar
Allied Internat Investing Corp	1	--	--	--	--	2½ Feb	3½ Apr
Allied Products (Mich) common	5	--	13¾	14	200	13⅛ Jun	17½ Jan
Altes Brewing Co	1	--	5⅞	6	900	5⅛ Feb	6¼ May
Altofer Bros common	*	6¾	6¾	6¾	25	6 Mar	9½ Jan
Aluminum Co of America common	*	50¼	49⅞	50⅝	5,800	45½ Jun	54 Mar
$3.75 cumulative preferred	100	98¼	97	98¼	350	93¾ Jan	98¼ Mar
Aluminum Goods Mfg	*	--	--	--	--	20½ July	26½ Jan
Aluminum Industries common	*	--	--	--	--	4¾ Jun	6¾ Jan
Aluminum Ltd common	*	41	40⅞	41⅛	1,100	35½ Jun	51¾ Jan
American Bantam Car Co class A	1	11/16	11/16	¾	1,500	⅝ Jun	1⅜ Jan
American Beverage common	1	--	1	1⅛	200	1 Jun	1⅞ Jan
American Book Co	100	--	--	--	--	59½ July	66 Jan
American Cities Power & Light—							
Class B	1	6⅝	6⅝	6¾	600	6 Mar	6¾ May
American Gas & Electric com	10	44⅜	44	46⅞	9,000	37¾ Jan	46⅞ July
4¾% preferred	100	113	113	113	25	111 Jan	114½ May
American General Corp common	10c	2½	2½	2¾	1,200	2 Jun	2¾ July
$2 convertible preferred	1	--	31¼	31¼	25	27½ Feb	31¾ Apr
$2.50 convertible preferred	1	--	--	--	--	32½ Jan	34½ Apr
American Hard Rubber Co	25	--	10½	10½	100	9¼ Jun	13⅞ Jan
American Laundry Mach	20	21½	21¼	21½	200	20¼ Jun	25¼ Apr
American Mfg Co common	25	15	15	15¼	900	13 July	15½ Mar
American Maracaibo Co	1	3⅜	3⅜	3½	4,600	3 Jun	5¼ Jan
American Metal Products common	2	--	8½	9½	700	7¼ Jun	10¼ Jan
American Meter Co	*	34½	34½	36	200	34 Feb	41 Jan
American Natural Gas Co	*	24⅞	24¾	25⅜	19,600	17¾ Jan	25⅜ July
6% preferred	25	--	--	--	--	30 Jun	31½ July
American Potash & Chem class A	*	--	24	24½	125	22¾ Jun	28¼ Mar
Class B	*	24¼	23⅝	24¾	4,400	22⅜ Jun	28¼ Mar
American Republics	10	22½	22⅛	22¾	1,300	20¾ Jun	25⅛ Jan
American Seal-Kap common	2	--	3⅜	3⅜	100	2⅞ Jan	3¾ Mar
Amer Superpower Corp common	10c	11/16	7/16	11/16	63,300	¼ Mar	⅞ Jan
$6 series preferred	*	93½	88	93⅞	1,500	58 Jan	93⅞ July

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 22

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Thread 5% preferred	5	--	4½	4½	100	4½ May	4⅞ Jan
American Writing Paper common	5	5⅝	5⅝	5¾	1,200	5⅛ Feb	6⅜ Apr
Anchor Post Products	2	--	4¾	4⅞	500	4¾ Jun	5⅝ Jan
Angerman Co Inc common	1	--	--	--	--	7¼ Feb	8 Mar
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	--	14⅛	15	1,300	12⅞ Jun	17⅜ Feb
Angostura-Wupperman	1	--	--	--	--	2⅝ Feb	3⅜ May
Apex-Elec Manufacturing Co	1	--	5⅛	5⅛	200	5 Jun	8¼ Jan
Appalachian Elec Pwr 4½% pfd	100	--	108	108⅞	270	103¾ Apr	109⅞ July
Argus Inc	1	2¼	2⅛	2⅜	1,100	1¾ Jun	3⅝ Jan
Arkansas Natural Gas common	*	9	8⅞	9⅛	4,100	5⅞ Jan	9⅜ May
Common class A non-voting	*	9¼	8¾	9⅜	16,300	5⅞ Jan	9½ May
6% preferred	10	10¾	10⅝	10¾	1,200	10⅝ Jan	10⅞ Feb
Arkansas Power & Light $7 pfd	*	114¼	114¼	114¼	10	113½ Jan	114½ Mar
Aro Equipment Corp	2.50	--	6⅝	6⅝	300	6 Jun	8⅞ Apr
Ashland Oil & Refining Co	1	15½	15½	15¾	2,000	14⅜ Jun	19⅞ Jan
$1.20 conv preferred	*	--	21⅞	22¼	900	21¼ Jun	23½ Feb
Aspinook (The) Corp	1	7¾	7¾	8¼	500	6¾ Jun	8¾ Apr
Associated Electric Industries—							
American dep rcts reg	£1	--	6¾	6¾	100	6⅛ July	7⅝ Feb
Associated Laundries of America	*	7/16	7/16	7/16	200	7/16 Mar	⅝ Jan
Associated Tel & Tel class A	*	20	20	20½	250	16½ Feb	22½ Jan
Atlantic Coast Fisheries	1	--	2¼	2⅜	1,200	1¼ May	3¼ Jan
Atlantic Coast Line Co	50	--	37½	37½	25	35 July	51½ Jan
Atlas Corp warrants		5⅜	5	5½	25,000	4 Jun	6 Jan
Atlas Plywood Corp	1	14¾	x14⅛	14¾	1,700	11 Jun	21⅝ Jan
Automatic Steel Products Inc	1	--	4½	4½	300	4¼ Jan	5⅜ May
Automatic Voting Machine	*	--	7⅛	7⅜	400	6½ July	8½ Jan
Avery (B F) & Sons common	5	9	9	9½	400	8 Mar	11½ Apr
6% preferred	25	22	21	22	75	20 July	25 Feb
Ayrshire Collieries Corp com	3	--	10¾	10¾	100	10 Jun	15½ Jan

B

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Babcock & Wilcox Co	*	49⅞	49½	50½	2,200	41 Jun	55¾ Mar
Baldwin Locomotive—							
7% preferred	30	--	--	--	--	32¾ Mar	36¼ Jan
Baldwin Rubber Co common	1	8⅛	8⅛	8⅜	200	7 Feb	8¾ Mar
Banco de los Andes—							
American shares		--	--	--	--	5 May	6 Jun
Barium Steel Corp	1	3¾	3½	3¾	3,700	3 Jun	6 Jan
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	14¾	14¼	14¾	100	13¾ Feb	16¼ Jan
Basic Refractories Inc	1	--	--	--	--	5½ Feb	7⅛ May
Baumann (L) & Co common	1	--	10¾	11	50	10⅛ Jun	14 Mar
Beau-Brummel Ties common	1	5⅛	5	5⅛	500	4¾ May	5½ Jan
Beck (A S) Shoe Corp	1	--	--	--	--	8⅞ Mar	10¾ July
Bellanca Aircraft common	1	--	1⅝	1⅝	200	1½ Jan	2 Apr
Bell Tel of Canada common	25	36⅛	36⅛	36⅛	100	33⅛ Feb	37⅛ Apr
Benrus Watch Co Inc	1	--	6⅝	6⅝	100	6½ Jun	9 Jan
Benson & Hedges common	*	--	--	--	--	26¼ Jan	38 Apr
Convertible preferred	*	41	41	41	10	35½ Jan	x45 Apr
Bickford's Inc common	1	--	--	--	--	13 Jun	14½ Jan
Birdsboro Steel Fdry & Mach Co com	*	--	--	--	--	6⅛ May	7¾ Jan
Blauner's common	2	--	11⅜	11½	150	9 Mar	12 May
Blue Ridge Corp common	1	3⅛	2⅞	3⅛	2,500	2¾ Feb	3⅛ Jan
Blumenthal (S) & Co common	*	--	6½	6½	200	5½ Jun	7¼ Mar
Bohack (H C) Co common	*	--	--	--	--	23½ Apr	33 Jan
5½% prior cum pfd	100	--	--	--	--	62 Mar	74 Feb
Borne, Scrymser Co	25	16	16	16½	70	13½ Jun	21½ Jan
Bourjois Inc	*	--	4⅞	5	800	4⅞ July	7 Jan
Brazilian Traction Light & Power	*	16¾	16⅝	16⅞	2,600	15½ Jan	18 Apr
Breeze Corp common	1	--	5	5½	300	3¾ May	6 Jan
Bridgeport Gas Light Co	*	--	--	--	--	21½ Apr	22¼ Feb
Brillo Mfg Co common	*	--	--	--	--	13½ Feb	15 Jan
Class A	*	--	--	--	--	33 Jun	33 Jun
British-American Oil Co	*	--	--	--	--	19⅛ Mar	21¾ May
British American Tobacco—							
Amer dep rcts ord bearer	£1	--	--	--	--	10 Apr	11⅞ Jan
Amer dep rcts ord reg	£1	--	8¼	8¼	100	8 July	11½ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	--	--	--	1½ Jun	2 Jan
British Columbia Power class A	*	22⅜	22⅜	22⅜	100	21⅝ Mar	23½ Apr
Class B	*	--	--	--	--	1¾ Jun	2¾ Jan
Brown Forman Distillers	1	--	10⅜	10¾	1,500	8½ Jun	10¾ Jan
4% cum junior pfd	10	--	5	5	300	4⅝ Feb	5¼ Jan
Brown Rubber Co common	1	8⅞	8¼	8⅞	2,500	7¼ Jun	9½ Jan
Bruce (E L) Co common	2.50	--	17⅛	17⅛	100	14⅝ July	20⅛ Jan
Bruck Mills Ltd class B	*	--	--	--	--	4⅛ Jan	5 May
Buckeye Pipe Line	*	10⅞	10⅞	11	1,700	10⅞ Apr	11⅜ Mar
Bunker Hill & Sullivan	2.50	--	15⅜	15⅞	500	12⅞ Jun	22⅛ Jan
Burd Piston Ring Co	1	7¼	7¼	7¼	100	6½ Jun	12¼ Feb
Burma Corp Amer dep rcts		--	⅜	7/16	2,400	5/16 Jun	⅝ Jan
Burry Biscuit Corp	12½c	2¼	2⅛	2⅜	3,200	1½ Jan	2⅝ May

C

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	--	--	--	--	2⅞ Jun	4¼ Jan
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	1⅞ July	2¼ Jun
Calamba Sugar Estate	1	--	--	--	--	3⅞ Jun	8⅜ Mar
Calgary & Edmonton Corp Ltd	*	4⅛	4	4 5/16	2,900	3⅛ Jun	5¾ Jan
Calif Cotton Mills Co	5	--	--	--	--	7¼ Feb	8⅜ July
California Electric Power	1	--	7⅛	7⅜	900	6½ May	7½ Mar
Camden Fire Insurance	5	--	--	--	--	19½ Jun	22 Mar
Canada Bread Co Ltd	*	--	--	--	--	r2½ July	r2½ July
Canada Cement Co Ltd common	*	--	--	--	--	20½ Feb	22 Jan
6½% preference	20	--	--	--	--	24¼ Jun	24¼ Jun
Canadian Canners Ltd common	*	--	--	--	--	-- ---	-- ---
Convertible preferred	*	--	--	--	--	-- ---	-- ---
Canadian Industrial Alcohol—							
Class A voting	*	--	--	--	--	7½ Jun	10⅛ Jan
Class B non-voting	*	--	7⅞	7⅞	100	7½ Jun	9⅝ Jan
Canadian Industries Ltd—							
7% preferred	100	--	148½	148½	10	148½ July	148½ July
Canadian Marconi	1	1⅛	1⅛	1¼	2,400	1 Jun	1¾ Jan
Capital City Products common	5	--	14¼	14¼	100	12 May	21 Jan
Carey Baxter & Kennedy Inc	1	--	--	--	--	7½ Jun	8⅝ Apr
Carman & Co	2.50	--	2½	2½	100	2⅜ Jun	3⅝ Apr
Carnation Co common	*	--	45½	46	275	40⅛ Jan	48 Apr
Carolina Power & Light $5 pfd	*	--	111	111	50	109 Mar	111½ Mar
Carr-Consolidated Biscuit Co	1	2⅝	2½	3⅛	5,000	2 Feb	4¼ Mar
Carreras Ltd—							
Amer dep rcts A ord	£1	--	--	--	--	12⅜ Feb	13⅞ Mar
Amer dep rcts B ord	2s 6d	--	--	--	--	2 Mar	2 Mar
Carter (J W) Co common	1	--	5	5	600	x4⅜ Mar	5 Feb
Casco Products common	*	--	3¾	3⅞	600	3⅝ Feb	4¾ Jan
Castle (A M) & Co	10	--	--	--	--	24½ Jun	36 Jan
Catalin Corp of America	1	--	3½	3½	400	3¼ Jun	4¾ Jan
Central Maine Power Co—							
3.50% preferred	100	--	78¾	80	40	74¾ May	80 July
Central Ohio Steel Products	1	9½	9½	9½	200	9¼ Mar	15 Jan
Central Power & Light 4% pfd	100	--	--	--	--	85¾ Jan	88¾ Apr
§Central States Elec 6% preferred	100	--	5½	6	300	5½ Feb	7¾ Jan
7% preferred	100	64¼	61	65	540	55 Feb	67 May
Conv pfd opt div ser	100	--	--	--	--	5½ Feb	7½ Apr
Conv pfd opt div ser 1929	100	5⅞	5⅞	5⅞	100	5½ Feb	7¼ May
Century Electric Co common	10	--	--	--	--	5 May	9¾ Jan
Century Investors Inc	2	--	--	--	--	3 Jan	3 Jan
Conv preference	10	--	--	--	--	35¼ Jan	36¾ Apr
Cessna Aircraft Co common	1	2⅞	2¾	2⅞	1,100	2⅝ Jun	4 Jan
Chamberlin Co of Ameries	2.50	--	6¾	6¾	100	6¼ Jun	7⅞ Jan
Charis Corp common	10	--	--	--	--	7⅝ Mar	10⅛ Jan

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cherry-Burrell common	5	--	10½	10½	100	10 Jun	13⅞ Jan
Chesebrough Mfg common	10	--	62	63	150	57¼ Jun	64½ Jan
Chicago Rivet & Mach	4	14½	14⅛	14½	250	11½ Jun	17¾ Feb
Chicago & Southern Air Lines	*	9⅛	8½	9⅛	1,200	6 Jan	10¼ Mar
Voting trust ctfs	*	8⅞	8¾	8⅞	300	6 Jan	9½ Mar
Chief Consolidated Mining	1	--	¾	⅞	2,100	⅝ Jun	1⅜ Jan
Cities Service common	10	47¼	46	47⅝	17,200	38⅛ Feb	48½ May
City Auto Stamping	5	14¼	14⅛	14¼	400	12⅜ Jan	14½ Apr
City & Suburban Homes	10	13	13	13½	200	10⅛ Jan	14 Jun
Clark Controller Co	1	--	15¾	15¾	50	14½ Jun	17 Mar
Clarostat Mfg Co	1	2⅛	2	2⅛	200	2 May	3¾ Jan
Claude Neon Inc common	1	1¼	1⅛	1¼	1,200	1⅛ Jun	2 Jan
Clayton & Lambert Mfg	4	--	5⅞	5⅞	100	5⅛ Jun	8 Feb
Clinchfield Coal Corp common	20	--	23½	23½	700	22 Mar	34½ Apr
Club Aluminum Products Co	*	4¼	4¼	4¼	100	4¼ July	5¾ Jan
Cockshutt Plow Co common	*	--	10¾	10¾	100	10 Jun	12 Jan
Colon Development ordinary		--	4½	4⅝	900	3⅝ Jan	5⅝ Apr
Colonial Airlines	1	5¼	4⅜	5¼	2,100	4 Jun	7⅞ Apr
Colonial Sand & Stone Co	1	--	4⅛	4¼	800	3¾ Jun	4¾ Apr
Colorado Fuel & Iron warrants		13/16	13/16	13/16	9,900	¾ Jun	4½ Jan
Colt's Manufacturing Co	25	36	35⅛	36	1,250	33¾ Jun	40⅞ Feb
Commodore Hotel Inc	1	4⅜	4¼	4⅜	500	4 Feb	5⅜ Mar
Community Public Service	25	--	28	28⅞	425	27¼ July	32½ Apr
Compo Shoe Machinery—							
Vtc ext to 1956	1	7⅝	7⅝	8	700	6¾ Jun	8 Apr
Consol G E L P Balt common	*	61⅝	61	61⅝	3,200	58½ Jan	67⅜ Apr
4½% series B preferred	100	--	113	113⅛	120	109 Jan	114¼ May
4% preferred series C	100	105¾	105	106	100	100 Jan	106 July
Consolidated Gas Utilities	1	--	11	11⅛	800	9½ Jan	12¼ Mar
Consol Liquidating Corp	*	--	8⅞	8⅞	500	z8 May	18 May
Consolidated Mining & Smelt Ltd	5	81¾	81⅝	82¾	1,000	70½ Jun	103⅜ Jan
Consolidated Royalty Oil	10	2¾	2¾	2¾	100	2⅝ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	--	--	--	--	⅞ May	1½ Jan
Continental Fdy & Machine Co	1	--	12	12⅜	600	10½ Jun	14 Mar
Cook Paint & Varnish Co	*	24¼	24	24¼	100	20 Jun	28½ Jan
Cornucopia Gold Mines	5c	⅜	5/16	⅜	2,200	5/16 Jun	7/16 Jan
Rights w i		1/128	1/128	1/64	9,800	1/128 July	1/64 July
Coro Inc	*	9	9	9⅜	400	7⅜ Jun	9¾ Jun
Corroon & Reynolds common	1	--	5⅛	5¼	600	4½ Jan	5½ Mar
$1 preferred class A	*	15⅝	15⅝	15¾	400	14½ Jan	16½ Mar
Cosden Petroleum common	1	6	5⅝	6⅛	4,700	4¾ Feb	6⅞ Apr
5% convertible preferred	50	--	34¼	36	350	31 Jun	42 Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	3	3	300	3 July	3¾ Feb
Creole Petroleum	5	31¼	30½	31⅞	2,500	28½ Jun	41⅛ Jan
Croft Brewing Co	1	⅝	⅝	¾	6,700	7/16 Jun	1 Feb
Crosley Motors Inc	*	3⅝	3⅝	4⅛	1,300	3⅝ July	7½ Jan
Crowley Milner & Co	1	--	--	--	--	5 Jun	6½ Apr
Crown Cent Petrol (Md)	5	6¾	6⅛	6¾	1,100	5⅛ Feb	8⅜ Apr
Crown Cork Internat'l "A" partic	*	--	--	--	--	11½ Jun	13¼ Jan
Crown Drug Co common	25c	--	--	--	--	1⅞ Jun	2⅝ Jan
Crystal Oil Refining common	*	3⅞	3¾	3⅞	200	1¼ Jan	4⅜ May
$6 preferred	10	--	61	63	70	30 Jan	65 May
Cuban Atlantic Sugar common	5	16¼	16¼	16½	2,000	14⅜ Apr	17⅝ Jan
5% preferred	100	--	103¼	103½	150	102 Mar	106 May
Cuban Tobacco common	*	--	--	--	--	5¾ Mar	8⅜ Mar
Curtis Lighting Inc common	2.50	--	5	5	100	4⅞ Jun	6 Jan
Curtis Mfg Co (Mo)	5	--	--	--	--	10½ Jun	14½ Jan

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	--	27½	27½	50	27½ July	33¾ Jan
Davidson-Brothers Inc common	1	6	5¾	6	1,600	5½ Jun	6 Jan
Day Mines Inc	10c	--	--	--	--	1½ Jun	3 Jan
Dayton Rubber Co class A	35	--	--	--	--	22½ Jun	32 Feb
Dejay Stores common	50c	--	7	7⅛	200	6⅞ Feb	8 Jan
Dennison Mfg class A common	5	10⅛	10	10⅜	500	9⅜ May	11¼ Jan
8% debenture	100	--	--	--	--	132 Jan	139 Jun
Derby Oil Co common	8	11	11	11½	1,800	10 Jun	15½ Apr
Detroit Gasket & Manufacturing	1	7½	7½	7½	200	7 Jun	9¾ Jan
Detroit Gray Iron Foundry	1	--	1¾	1¾	400	1⅝ Jun	2⅞ Jan
Detroit Steel Products	10	18¼	18¼	18½	500	18 Jun	23⅛ Jan
Devoe & Raynolds class B	*	--	--	--	--	9 Jun	12 Jan
Distillers Co Ltd—							
Amer dep rcts ord reg	£1	--	12	12	100	10⅞ Jun	14¼ Feb
Dobeckmun Co common	1	--	8	8½	1,000	6¾ Jan	10⅝ Jan
Domestic Credit Corp class A	1	--	3¼	3⅜	4,400	2¼ Jan	3½ May
Dominion Bridge Co Ltd	*	--	--	--	--	26½ Jan	33 May
Dominion Steel & Coal class B	25	13¾	13¾	13⅞	1,800	11⅞ Jun	14⅞ Jan
Dominion Tar & Chem Co Ltd	*	--	--	--	--	20⅞ Mar	22½ Apr
Dominion Textile Co Ltd common	*	--	9⅝	9¾	700	9⅜ Mar	10½ May
Draper Corp	*	58⅜	58⅜	58⅝	250	57 Jun	65 Feb
Driver Harris Co	10	--	24¼	24¼	50	23 Jun	32½ Jan
Duke Power Co	*	--	77	77	75	74 Feb	79 May
Dunlop Rubber Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	6⅜ Apr	7½ Feb
Duraloy (The) Co	1	2¼	2¼	2¼	100	1⅞ Jan	2¾ Mar
Durham Hosiery class B common	*	--	10½	11½	50	9½ July	11½ Jan
Duro Test Corp common	1	3⅛	3⅛	3⅜	300	3 Jun	5¼ Feb
Duval Texas Sulphur	*	--	11⅝	12¼	400	10½ Mar	12½ Jan

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Gas & Fuel Assn com	*	--	3¼	3¼	300	2⅞ Jun	4¼ Jan
4½% prior preferred	100	68½	68½	69¾	200	62 Jun	77 Feb
6% preferred	100	68½	67½	69	475	61½ Jun	75 Apr
Eastern Malleable Iron	25	--	--	--	--	30 July	37½ Mar
Eastern States Corp	*	1⅞	1¾	1⅞	700	1⅜ Jun	2¾ Jan
$7 preferred series A	*	--	55½	56	50	50 Jun	63 Jan
$6 preferred series B	*	50	48½	50	325	39 Jun	54½ Jan
Eastern Sugar Associates—							
Com shares of beneficial int	1	--	--	--	--	11½ Mar	13¾ May
$5 pfd shares of beneficial int	1	--	64	64	100	60 Mar	66½ May
Easy Washing Machine class B	*	--	--	--	--	5¾ May	10 Jan
Electric Bond & Share common	5	14⅛	14⅛	14½	18,300	10¾ Feb	15⅜ May
Electrographic Corp common	1	10⅝	10⅜	10⅝	600	9¾ Jan	13¼ May
Empire District Electric 5% pfd	100	94	92½	94	80	92½ July	101¼ Apr
Empire Millwork Corp	1	--	--	--	--	5 Jun	7⅜ Apr
Emsco Derrick & Equipment	5	--	--	--	--	11 Feb	13¾ Apr
Equity Corp common	10c	1½	1⅜	1½	5,900	1¼ Feb	1⅞ Mar
$3 convertible preferred	1	35	33½	35	125	31 Jun	35½ Feb
Esquire Inc	1	--	4¾	5	400	4 Mar	5 Jun
Eureka Corp Ltd	1	--	5/16	5/16	500	¼ May	⅜ Jan
Eureka Pipe Line common	10	--	--	--	--	14 Feb	18 Feb

F

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Instrument	1	--	17¾	18	300	12¾ Feb	19⅜ Jun
Fairchild Engine & Airplane	1	4¼	4⅛	4⅜	7,500	3¾ Feb	5¼ Mar
Fansteel Metallurgical	*	10¾	10¼	10⅞	2,200	8⅛ Feb	13⅜ Apr
Fire Association (Phila)	10	--	57¾	58¼	70	57½ Jun	65½ Jan
First York Corp common	10c	2⅞	2¾	2⅞	1,200	2⅛ Jun	2⅞ Jan
$2 div cum preferred	1	--	29½	29½	25	25 Jun	33 Jan
Fishman (M H) Co—							
5c to $1 Stores	1	--	--	--	--	14 July	16 May
Ford Motor Co Ltd—							
Amer dep rcts ord reg	£1	4⅜	4⅜	4⅜	1,200	4 Jun	5⅜ Feb
Ford Motor of Canada—							
Class A non-voting	*	--	19⅜	19⅝	200	17¾ Feb	21 Jan
Class B voting	*	20½	20½	20½	25	20 Mar	23 Feb
Ford Motor of France—							
Amer dep rcts bearer		½	½	½	7,700	7/16 July	⅞ Jan

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 22

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fort Pitt Brewing Co	1	—	—	—	—	8⅛ May	10 Jan
Fox (Peter) Brewing	1.25	8½	8⅛	8½	400	6⅜ Jun	9⅛ Jun
Franklin Simon & Co Inc common	1	8	8	8	1,600	8 Jan	8½ Mar
6½% conv preferred	50	25¾	25¾	25¾	50	23½ Mar	25¾ July
Fuller (Geo A) Co	5	—	8½	8½	400	7¼ Jun	9⅜ Apr
G							
Gatineau Power Co common	*	—	—	—	—	14¼ Mar	15½ Apr
5% preferred	100	—	—	—	—	88⅛ July	92⅛ Feb
Gellman Mfg Co common	1	—	4⅞	4⅞	100	4¼ Jun	8 Mar
General Alloys Co	*	—	1¼	1¼	100	1 Jun	1⅞ Apr
General Builders Supply Corp com	1	3⅛	2⅞	3⅛	1,600	2⅝ Jun	3⅜ Jan
5% conv preferred	25	—	—	—	—	22¼ Feb	23½ Feb
General Electric Co Ltd— Amer dep rcts ord reg	£1	—	—	—	—	7½ Jun	8¼ Jan
General Finance Corp common	1	5⅜	5⅜	5⅝	900	5⅛ Jun	6⅜ Mar
5% preferred series A	10	—	7¾	7¾	50	7⅜ Jun	8½ Feb
General Fireproofing common	*	—	—	—	—	29¼ Jun	35¾ Jan
General Outdoor Adv 6% pfd	100	—	—	—	—	100 Jun	103 Jun
General Phoenix Corp	1	—	3½	3½	600	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	1¾	1½	2¼	5,600	1½ July	4 Jan
General Public Service $6 preferred	*	—	100	100	25	95 Jan	100 May
Georgia Power $6 preferred	*	—	—	—	—	x112½ Jun	116 Mar
$5 preferred	*	—	—	—	—	105¼ Jun	106½ Feb
Gerity-Mich Corp	1	3⅝	3⅝	3⅞	900	3⅜ Jun	3⅞ July
Giant Yellowknife Gold Mines	1	5⅛	5	5¼	900	4 Jan	5⅝ Apr
Gilbert (A C) common	*	12⅞	12⅞	12⅞	50	12⅞ Jun	18¾ Jan
Gilchrist Co	*	—	10½	10½	100	9¼ Jan	10½ July
Gladding McBean & Co	25	—	—	—	—	—	—
Glen Alden Coal	*	16⅞	16⅞	17	1,400	16 Jun	21¾ Jan
Glenmore Distilleries class B	1	—	10⅛	10⅜	900	9½ Jun	11⅜ Jan
Globe-Union Inc	5	—	14	14	200	13⅜ Jan	14⅞ May
Gobel (Adolf) Inc common	1	—	1⅝	1⅞	300	1½ Jun	2½ Jan
Godchaux Sugars class A	*	—	—	—	—	35 Jun	43 Jan
Class B	*	—	—	—	—	21 Mar	28 May
$4.50 prior preferred	*	—	75	75	20	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	7/16	⅜	7/16	4,100	⅜ Jun	13/16 Jan
Goodman Mfg Co	50	48½	48½	48½	10	48 Jun	53½ Jan
Gorham Inc class A	*	—	—	—	—	3⅞ Jun	5⅜ Jan
Gorham Mfg common	10	—	—	—	—	49¾ Mar	62½ Jan
Graham-Paige Motors 5% conv pfd	25	—	7¼	7½	300	6 Jun	11½ Jan
Grand Rapids Varnish	1	—	5⅜	5½	200	5 Jun	8 Jan
Gray Mfg Co	5	10½	10⅛	10⅝	1,100	7 Feb	11⅝ Apr
Great Atlantic & Pacific Tea— Non-voting common stock	*	117½	117	119	575	103½ Feb	119 July
7% 1st preferred	100	138	137½	138	40	135¼ Jun	142 Feb
Great Northern Paper	25	36¾	35	36¾	850	32 Jun	38⅞ Mar
Grocery Stores Products common	25c	—	—	—	—	7½ Jun	8½ Feb
Gulf States Utilities $4.40 pfd	100	—	105½	106½	40	102 Feb	106⅝ Mar
Gypsum Lime & Alabastine	*	—	—	—	—	13¼ Feb	13⅞ Apr
H							
Hall Lamp Co	5	4⅝	4⅝	4¾	200	4½ Apr	6⅜ Jan
Hamilton Bridge Co Ltd	*	—	—	—	—	7⅛ Mar	9½ May
Hammermill Paper common	5	—	—	—	—	12 Jun	17¾ Mar
Hartford Electric Light	25	46½	46½	47	300	44⅝ Jun	x50¼ Jan
Hartford Rayon common	1	—	1⅜	1½	900	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	—	2	2⅛	300	1⅜ July	2⅛ July
Hathaway Bakeries Inc	1	9⅜	9⅜	9½	500	8⅛ Mar	10¼ July
Hazeltine Corp	*	—	12⅝	13	300	11 Jan	15⅜ Feb
Hearn Dept Stores common	5	—	7⅛	7½	1,800	6 Jun	8⅝ Apr
Hecla Mining Co	25c	10	10	10⅜	1,800	8⅝ Jun	12¾ Feb
Helena Rubinstein common	*	9¾	9¾	10½	75	8½ July	12⅛ May
Class A	*	10½	10½	10⅝	150	10⅛ Mar	10⅞ July
Heller Co common	2	—	10¼	10¼	100	9¼ Jan	11 May
5½% preferred w w	100	—	—	—	—	91 Jun	96 Jan
4% preferred w w	100	—	—	—	—	68 Mar	74 May
Henry Holt & Co common	1	—	8	8	500	5½ Feb	8¾ May
Hoe (R) & Co class A	10	41¼	41	41¼	125	39¼ Jun	48½ Jan
Hollinger Consolidated G M	5	3½	3¼	3½	1,700	7⅞ Jun	11 Apr
Holly Stores Inc	1	—	3⅜	3⅜	100	3 Jan	3¾ May
Holophane Co common	*	—	—	—	—	25½ Jun	31 Jan
Horder's Inc	*	—	—	—	—	14 May	17¼ Jan
Hormel (Geo A) & Co	15	—	40⅜	40⅜	50	40⅜ Jun	42¾ May
Horn & Hardart Baking Co	*	—	139	140	20	133 Jun	144 Jan
Horn & Hardart common	*	—	31⅝	31¾	425	30⅛ Feb	32¾ May
5% preferred	100	—	—	—	—	106¾ May	109¾ May
Hubbell (Harvey) Inc common	5	—	17½	17½	300	17⅜ Jun	21 Jan
Humble Oil & Refining	*	73⅝	71¾	74	3,500	68¼ Jun	79½ Jan
Hurd Lock & Mfg Co	5	—	—	—	—	2⅜ Jan	4 Apr
Hussman Refrigerator $2.25 pfd	*	—	—	—	—	43 Jan	47¾ Feb
Common stock warrants		—	—	—	—	4 Apr	6 Jan
Huyler's common	1	—	1¾	1¾	300	1½ Jun	3¼ Jan
1st conv preferred	1	—	10⅝	11⅛	375	10⅜ Jun	22¼ Jan
Hydro-Electric Securities	*	—	2¼	2¼	100	2 Feb	2½ Mar
Hygrade Food Products	5	—	12⅜	12½	400	11⅞ Jun	18 Jan
I							
Illinois Zinc Co common	*	5½	5½	6¼	1,200	5½ July	10½ Jan
Imperial Chemical Industries— Amer dep rcts registered	£1	—	—	—	—	4¼ Mar	4¾ Feb
Imperial Oil (Canada) coupon	*	15¼	15¼	15¾	5,300	13⅞ Feb	17¼ May
Registered	*	—	15⅝	15⅝	1,100	14¼ Feb	17⅛ May
Imperial Tobacco of Canada	5	—	12	12	300	11⅞ Jan	12⅝ Jun
Imperial Tobacco of Great Britain & Ireland	£1	9½	9½	9½	150	8½ Jan	11 July
Indianapolis Pwr & Light 4% pfd	100	—	95¼	96	20	88½ Jan	98 Apr
Insurance Co of North America	10	—	104	104½	300	98½ Jun	110⅝ Feb
International Cigar Machinery	*	—	11⅜	11⅜	100	10½ Jan	12½ Apr
International Hydro-Electric— Preferred $3.50 series	50	54½	54½	55¾	1,100	47 Jan	58 May
International Metal Industries A	*	—	—	—	—	20⅝ Feb	22 Feb
International Petroleum coupon shs	*	6¾	6¾	6¾	1,400	6⅛ Jun	11 Jan
Registered shares	*	—	6½	6⅞	700	6¼ Jun	11⅛ Jan
International Products	10	11¾	10	11¾	700	8¾ Mar	11¾ July
International Safety Razor B	*	—	—	—	—	½ May	1 Jan
Investors Royalty		—	1¼	1⅜	1,000	1⅛ Feb	1¾ Apr
Iron Fireman Mfg v t c		—	14½	14½	100	14¼ Jun	17 Jan
Irving Air Chute	1	4¼	4¼	4½	700	3⅝ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	¾	¾	⅞	400	⅝ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	2¼	2¼	2½	900	1⅞ Jun	3¾ Jan
Jefferson Lake Sulphur Co	1	5½	5⅜	5½	500	4⅞ Feb	6½ Jan
Jim Brown Stores common	1	—	3⅝	3⅝	300	3⅜ Jun	5⅜ Jan
Preference	*	—	—	—	—	3½ May	4¾ Jan
Julian & Kokenge Co	*	—	18	18¼	50	18¼ July	20½ Jan
K							
Kaiser-Frazer Corp	1	4¾	4½	4⅞	22,800	4⅛ Jun	9¼ Jan
Kansas Gas & Electric 7% pfd	100	119	119	119	10	119 July	127 May
Kawneer Co	*	—	—	—	—	12½ Feb	13¼ Mar
Kennedy's Inc	5	10	10	10	100	9¼ Jun	13 Jan
Key Co common	*	—	6½	7	50	6⅜ July	9¼ Mar
Kidde (Walter) & Co	5	—	10	10	200	9½ Feb	12¼ Mar
Kimberly-Clark Corp— 4½% preferred	100	—	—	—	—	103 Mar	105 Mar

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Kings County Lighting common	*	—	5¼	5½	2,900	3⅛ Jan	5⅝ July
4% cumulative preferred	50	—	32¾	32¾	150	26¾ Jan	33¾ Apr
King Seeley Corp	1	—	15½	15½	100	15 Feb	17 Mar
Kingston Products	1	—	2¼	2⅜	1,400	2 Jun	3 Jan
Kirby Petroleum	1	—	9⅞	10⅛	1,400	9½ Feb	12⅝ Jan
Kirkland Lake G M Co Ltd	1	1⅛	1⅛	1⅛	3,300	1 Jun	1⅜ Jan
Klein (D Emil) Co common	*	—	—	—	—	9¼ Feb	10 Jan
Kleinert (I B) Rubber Co	10	—	—	—	—	10¾ Mar	12 Mar
Knott Corp common	1	—	21¼	21½	75	18⅜ Apr	21½ July
Kobacker Stores	1	—	7⅛	7⅛	300	6½ Feb	7½ Jan
Krueger Brewing Co	1	—	—	—	—	12 May	12¾ Mar
L							
Laclede-Christy Company	5	—	—	—	—	10 Jun	13¼ Jan
L'Aiglon Apparel Inc	1	—	—	—	—	3⅞ Jun	5⅜ Jan
Lake Shore Mines Ltd	1	12¾	12¼	12¾	2,500	8¾ Jan	13¾ Apr
Lakey Foundry & Machine	1	7	6⅞	7	1,700	6⅛ Jun	8½ Apr
Lamson Corp of Delaware	5	—	5½	5¾	300	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	—	19¾	20⅜	300	19 Jun	23 Apr
La Salle Extension University	5	—	—	—	—	6½ Feb	6⅞ Jan
Lefcourt Realty common	1	—	—	—	—	9 Jun	10¾ Apr
Le Tourneau (R G) Inc	1	—	11½	12	1,100	9⅛ Mar	13¼ May
Line Material Co	5	22¼	21¾	22⅜	4,100	18¾ Jun	23¼ Jun
Lionel Corp common	5	13⅝	13	13⅝	600	10½ Feb	13⅝ July
Lipton (Thos J) Inc 6% preferred	25	—	—	—	—	24⅝ Jun	26 Mar
Lit Brothers common	*	—	6¾	6¾	100	6½ Mar	7½ Jan
Loblaw Groceterias class A	*	—	—	—	—	24½ May	26½ Jan
Class B	*	—	—	—	—	23⅞ Jan	25½ May
Locke Steel Chain	5	—	—	—	—	21¼ Mar	24½ Jan
Lone Star Gas Co. (Texas)	10	21¾	21½	22⅛	4,400	20¼ Jun	24½ May
Longines-Wittnauer Watch Co	1	8½	7⅞	8½	1,300	7¾ Jun	9¼ Jan
Long Island Lighting Co— Common ctfs of dep	*	11/16	⅝	11/16	9,000	⅜ Feb	13/16 May
7% preferred A ctfs of dep	100	88	84	89	715	77½ Feb	89 July
6% preferred B ctfs of dep	100	78	74¾	79	2,000	66½ Feb	79 July
Louisiana Land & Exploration	1	20⅜	20	20⅝	7,100	16¼ Feb	20⅝ July
Louisiana Power & Light $6 pfd	*	—	—	—	—	111⅛ July	113 Feb
Lynch Corp	5	—	11⅝	12⅛	1,800	11⅝ July	14¼ Jan
M							
Mackintosh-Hemphill Co	5	—	6¼	6½	200	6¼ July	8⅝ Feb
Maine Public Service Co	10	—	12⅞	13	400	10⅞ Jan	13¾ Apr
Mangel Stores common	1	—	—	—	—	13 Feb	14½ Apr
Manischewitz (The B) Co	*	—	—	—	—	25 Apr	25 Apr
Mapes Consolidated Mfg Co	*	—	—	—	—	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	—	—	—	—	2¾ Feb	2¾ Feb
Marion Power Shovel	10	—	—	—	—	4⅝ Jun	8¾ Jan
Massey Harris common	*	—	—	—	—	13⅝ Jun	19¼ Jan
McAleer Mfg Co common	1	—	2¾	2¾	200	2½ Feb	3½ May
5% convertible preferred	10	5¾	5¾	5¾	50	5⅝ Jun	6½ May
McClanahan Oil Co common	1	1½	1⅜	1⅝	7,300	1 3/16 Feb	2 Mar
McCord Corp common	3	—	14¾	15⅛	1,500	11¾ Jun	17⅜ Jan
$2.50 preferred	*	—	34⅜	34⅜	50	34 Jun	37 Feb
McKee (A G) & Co class B	*	—	29½	32	250	25½ July	32½ Jan
McWilliams Dredging	*	8⅛	8⅛	8⅛	100	7¼ Mar	9¾ Jan
Mead Johnson & Co	1	14½	14¼	14½	1,800	13¼ Jun	15¾ Jan
Menasco Mfg Co	1	1⅝	1½	1⅝	900	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp— Warrants		—	4	4	100	2¾ July	6 Jan
6½% A preferred	100	—	—	—	—	108¾ Feb	110⅛ Jan
Mesabi Iron Co	1	4¼	4	4⅝	1,900	3⅜ Mar	5⅛ Apr
Metal Textile Corp common	25c	—	—	—	—	3⅞ Jan	6 Mar
Participating preferred	15	—	—	—	—	45 Jan	48 Mar
Michigan Bumper Corp	1	—	5⅛	5⅛	100	4½ Jun	5⅞ Feb
Michigan Steel Tube	2.50	—	—	—	—	6¾ Jun	9⅜ Jan
Michigan Sugar Co common	*	—	1	1¼	1,300	⅞ May	1⅜ May
6% preferred	10	7½	7¼	7½	2,100	5¾ May	7½ May
Micromatic Hone Corp	1	—	—	—	—	7 Jan	8¾ Feb
Middle States Petroleum class A v t c	1	—	—	—	—	29½ Jun	32⅛ Apr
Class B v t c	1	7¾	7½	7⅞	9,400	6⅛ Feb	8⅛ Apr
Middle West Corp common	5	2⅛	2	2⅛	4,900	1¾ Jun	2⅜ Jan
Midland Oil Corp $1 conv pfd	*	—	—	—	—	9 Mar	10½ May
Midland Steel Products— $2 non-cum dividend shares	*	—	—	—	—	18 July	25 Apr
Midvale Co common	*	—	12	12¾	575	9 Jun	16½ Feb
Mid-West Abrasive	50c	—	—	—	—	3½ Jan	4⅜ Jan
Midwest Oil Co	10	—	16¾	17	400	16⅝ Jun	19½ Jan
Midwest Piping & Supply common	*	—	—	—	—	19 May	22⅝ May
Mid-West Refineries	1	—	2¼	2⅜	500	2⅛ Feb	3⅛ Mar
Miller Wohl Co common	50c	7¼	7	7⅜	1,900	6⅝ Jun	7⅝ Jan
4½% convertible preferred	50	32½	31	32½	125	29½ Jun	32½ Jan
Mining Corp of Canada	*	—	8½	8½	700	7¼ Jun	10¼ Jan
Minnesota Power & Light 5% pfd	100	98	98	98	100	93½ Jan	98 July
Missouri Public Service common	*	—	—	—	—	24 Feb	30 Apr
Molybdenum Corp	1	7¼	7⅛	7¼	1,800	6⅜ Jun	8¼ Mar
Monogram Pictures common	1	3	2⅝	3	4,500	2⅜ Jun	3⅛ Mar
Monongahela Power Co— 4.40% cum pfd	100	—	—	—	—	86 July	95 Mar
4.80% cum pfd series B	100	—	—	—	—	98 May	101¾ Apr
Monroe Loan Society com class A	1	—	2¾	2¾	100	2⅜ Apr	2¾ Jan
Montgomery Ward & Co class A	*	178¼	178¼	178¼	50	167½ Mar	178¼ July
Moody Investors partic pfd	*	—	32½	32½	50	30½ Jun	37¼ Jan
Morris Plan Corp of America	10c	3⅝	3⅝	3⅝	200	3⅜ Jun	4¼ Feb
Mountain Producers	10	—	10⅞	11½	2,800	10¾ Jun	14¼ Jan
Mountain States Power common	*	—	31¼	31⅞	400	29⅞ Jun	33½ Feb
Mountain States Tel & Tel	100	—	96	99	140	95 July	103¾ Jan
Mt Vernon-Woodberry Mills	5	19⅛	19⅛	19⅛	50	17 Mar	22¾ Jan
Murray Ohio Mfg Co	*	—	28	28	100	24 Apr	28½ May
Muskegon Piston Ring common	2.50	—	9	9⅜	500	7⅝ Jun	10⅛ Jan
Muskogee Co common	20	—	11¾	11¾	100	10½ July	13⅞ Jan
Muter Company common	50c	—	8⅛	8⅛	100	7 Jun	12¼ Jan
N							
Nachman Corp	10	—	10½	10½	100	10 Jun	13 Jan
Namm's Inc common	1	—	—	—	—	3 Mar	5½ Jan
National Bellas Hess common	1	3⅝	3⅜	3⅞	15,500	2¾ Mar	3⅞ July
National Breweries common	*	30⅝	30⅝	30¾	120	29¼ Mar	33¾ Apr
7% preferred	25	—	—	—	—	34 Jan	34 Jan
National Fuel Gas	*	9	8¾	9	8,700	8¾ Jun	9⅜ Feb
National Mallinson Fabrics	1	7½	7¼	7½	200	6½ Jun	10⅜ Jan
National Mfg & Stores common	1	—	—	—	—	6 May	9½ July
National Pressure Cooker common	2	6¾	6⅝	6⅞	1,000	6¼ Jun	10⅜ Jan
National Radiator Co	4	—	—	—	—	5¾ Jun	9 Jan
National Rubber Machinery	10	—	7½	7½	100	7¼ May	8⅜ Mar
National Steel Car Ltd	*	—	—	—	—	14¼ Jun	18½ Apr
National Transit common	1	—	3	3	400	3 Apr	3⅝ Mar
National Union Radio	30c	2½	2¼	2½	900	2¼ Jun	4⅜ Jan
Nelson (Herman) Corp	5	—	8¼	8¼	100	6⅝ Feb	9 May
Neptune Meter common	5	13	13	13⅛	600	12¾ July	16½ Mar
Nestle Le Mur Co class A	*	—	6	6	200	4⅝ Jun	6½ Feb
Common (new)		5¾	5¾	5¾	100	5¾ July	5¾ July
New England Tel & Tel	100	80¾	80½	81⅜	510	78⅞ May	87¼ Jan
New Haven Clock & Watch Co	1	13/16	13/16	1	200	13/16 Jun	3⅜ Jan
4½% convertible preferred	20	—	—	—	—	3 Mar	7½ Jan
New Jersey Zinc	25	—	57¼	58½	800	51 Jun	67 Jan
New Mexico & Arizona Land	1	7	7	7⅛	1,700	6 Feb	11¼ Apr
New Park Mining Co	1	—	1⅛	1⅜	2,400	1 Jun	1¾ Apr
New Process Co common	*	—	—	—	—	65 Apr	75 Jan

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 22

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
N Y Auction Co common	*	--	--	--	--	8⅛ May	8½ Jan
N Y & Honduras Rosario	10	--	28½	28½	100	26¾ Feb	30¼ Apr
N Y Merchandise	10	--	11	11	200	10 Jun	13½ Feb
N Y Shipbuilding Corp—							
Founders shares	1	--	--	--	--	15½ Jun	20 Apr
Niagara Hudson Power common	1	11¾	11⅛	11¾	84,400	7½ Jan	11¾ July
5% 1st preferred	100	100	98	100	1,185	94½ Mar	100½ Apr
5% 2d preferred	100	95¾	95¾	96½	30	92⅝ Jan	96½ July
Class B optional warrants		⅛	⅛	⅛	200	⅛ Feb	¼ Jan
Niagara Share Corp common	5	10⅞	10⅜	10⅞	1,100	9¼ Jan	10⅞ July
Niles-Bement-Pond	*	9	8½	9	3,600	7¾ Jan	9½ Mar
Nineteen Hundred Corp common	5	--	10	10	100	8½ Apr	11¼ May
Nipissing Mines	5	¾	¾	13/16	600	¾ Apr	1 Apr
North American Rayon class A	*	31	30¾	31	200	28⅛ Apr	37½ Jan
Class B common	*	--	--	--	--	28 Mar	37 Jan
North American Utility Securities	*	--	--	--	--	1½ Feb	2½ Jun
North Central Texas Oil	5	--	11	11	100	10½ July	15⅛ Jan
Northeast Airlines	1	2⅞	2⅝	3	2,400	2⅞ Jan	3⅛ Apr
North Penn RR Co	50	82	82	82	30	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	--	104¼	104½	50	101⅜ Jan	105 Jun
Northrop Aircraft Inc	1	6½	6⅛	6¾	1,200	5¾ May	11⅝ Jan
Novadel-Agene Corp	*	13⅞	13¾	13⅞	300	13⅛ May	15½ Jan
O							
Ogden Corp common	50c	2½	2⅜	2½	2,700	2 Feb	2½ Jan
Ohio Brass Co class B common	*	--	34	35	725	32½ Jun	40¾ Mar
Ohio Power 4½% preferred	100	109	109	109¾	70	106¼ Feb	112 Jan
Oklahoma Natural Gas	15	--	28½	29	800	27¼ July	31⅜ Apr
Old Poindexter Distillery	1	--	8⅝	8¾	700	8¼ Jun	9⅛ Feb
Oliver United Filters class B	*	--	--	--	--	11⅝ Jun	14 Mar
Omar Inc	1	--	12	12	50	11 Apr	14 Jan
O'okiep Copper Co Ltd Amer shares		--	16	16⅝	1,200	12¾ Jun	22⅞ Jan
Overseas Securities	1	7¾	7½	7¾	700	6⅝ Jun	8¼ Mar
P							
Pacific Can Co common	5	--	6¼	6¼	100	6¼ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	35⅛	34¾	35⅛	1,300	32¼ Apr	36 Jan
5½% 1st preferred	25	32⅛	32⅛	32⅛	100	29½ Apr	32¾ Jan
Pacific Lighting $4.50 preferred	*	--	102½	103	250	100½ Jun	103 July
Pacific Power & Light 5% pfd	100	--	--	--	--	94 Jan	98 Mar
Pacific Public Service com	*	--	--	--	--	15 Feb	19 May
$1.30 1st preferred	*	--	--	--	--	23¾ Jan	26 July
Page-Hersey Tubes common	*	--	38	38	100	38 July	38½ Apr
Pancoastal Oil (CA) v t c		2½	2¼	2½	16,300	1¾ Jun	4 Jan
Pantepec Oil (CA) Amer sh		7⅜	6¾	7½	13,500	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	--	16	17	175	14½ Apr	17 Jan
Parker Pen Co	5	--	20	20	150	19 May	24½ Jan
Parkersburg Rig & Reel	1	--	--	--	--	11¼ Jun	15⅞ Jan
Patchogue Plymouth Mills	*	--	50	51	110	50 Jun	80 Jan
Patican Co Ltd	2	--	4	4	100	3 Jan	5⅛ Apr
Peninsular Telephone common	*	41¾	41	41¾	200	41 Jun	47 Mar
$1 cumulative preferred	25	--	23⅞	23⅞	50	23½ Jan	25¼ Apr
$1.32 cum preferred	25	--	--	--	--	27¾ Apr	29½ Mar
Pennroad Corp common	1	7⅞	7¾	8	4,700	7 Jan	8¼ Mar
Penn Gas & Elec class A common	*	--	1½	1½	100	1¼ Jun	2⅜ Mar
Penn Power & Light 4½% pfd	100	104⅛	104	106¼	400	100⅝ Jan	106¼ May
Penn Traffic Co	2.50	--	4¼	4¼	100	4 Jun	5¼ Mar
Penn Water & Power Co	*	34	33⅜	34⅛	600	32¾ Mar	41¼ Jan
Pep Boys (The)	1	--	3⅛	3⅛	100	3 Jan	4⅜ Mar
Pepperell Mfg Co (Mass)	20	--	53½	54½	550	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	--	--	--	--	8¾ Jun	10 Mar
Pharis Tire & Rubber common	50c	--	⅞	⅞	400	z⅞ July	3½ Jan
Philadelphia Co common	*	12½	12	12½	700	11 Feb	13⅞ Apr
Phillips Packing Co	*	--	--	--	--	5⅞ July	8⅜ Jan
Pierce Governor common	1	--	18¼	18½	400	18 Jun	24½ Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	--	2¾	2¾	200	2½ Jan	3 5/16 Apr
Piper Aircraft Corp common	1	1¾	1½	1¾	5,300	1½ Jun	2⅜ Apr
Pitney-Bowes Inc	2	--	11⅝	12	700	10½ Jun	12 July
Pittsburgh Bess & Lake Erie RR	50	37¼	37¼	38	150	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	58½	58½	59¾	330	55¾ Jun	69⅛ Feb
Pittsburgh Metallurgical common	5	16½	16	16⅞	1,700	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	--	--	--	--	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	--	--	--	--	11⅝ Jan	13⅜ May
Polaris Mining Co	25c	5¾	5⅜	5¾	2,900	4⅝ Jun	5¾ Jan
Powdrell & Alexander common	2.50	6	6	6⅛	1,300	5⅜ Jun	8⅜ Jan
Power Corp of Canada common	*	--	--	--	--	11 Jun	14½ Apr
6% 1st preferred	100	--	--	--	--	91½ July	95⅛ Jan
Pratt & Lambert Co	*	--	29	29	50	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	8⅛	8⅛	8⅛	300	7½ Feb	8⅝ Jun
Pressed Metals of America	1	--	10¼	10¼	100	8¾ Jun	11½ Jan
Producers Corp of Nevada	1	1½	1⅜	1¾	2,800	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	--	--	--	--	7 Jun	8¼ Jan
Providence Gas	*	--	9¾	10	300	9¾ Jan	10¼ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	--	97½	99¼	200	95¾ Jan	100½ Jan
Puget Sound Power & Light—							
$5 prior preferred	*	99	99	100	300	94⅛ Jan	100¼ July
Puget Sound Pulp & Timber com	*	12⅞	12¾	13	1,000	11¼ Jun	21½ Jan
Pyle-National Co common	5	--	9¼	9¼	100	9 Mar	12¼ Jan
Pyrene Manufacturing	10	--	--	--	--	5 Jun	7¼ May
Q							
Quaker Oats common	*	90	89	90	310	85¼ Jan	92½ Jan
6% preferred	100	--	147¼	150	90	143¾ Apr	150 July
Quebec Power Co	*	--	--	--	--	13⅝ Feb	14¾ May
R							
Radio-Keith-Orpheum option warrants		⅛	⅛	⅛	10,900	⅛ July	13/16 Jan
Railway & Light Securities—							
Voting common	10	16⅝	16⅝	17⅜	450	15¾ Jan	19 May
Railway & Utility Investment A	1	--	--	--	--	¾ Jun	1 Mar
Rath Packing Co common	10	--	--	--	--	21¾ July	26 Jan
Raymond Concrete Pile common	*	--	19	19	100	16⅛ Jun	20 Apr
$3 convertible preferred	*	--	54	54	60	52½ Mar	56 Apr
Raytheon Manufacturing common	5	4⅝	4½	4¾	2,500	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	6.25	--	3½	3½	100	2⅝ July	5½ Jan
Regal Shoe Co	1	3⅛	3	3¼	300	3 May	4⅛ Mar
Reis (Robert) & Co	1	--	⅞	1	900	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	*	17¾	x17⅛	17¾	175	x17⅛ July	21⅞ Jan
Rice-Stix Inc	*	20⅛	19⅞	20⅛	400	19⅜ Jun	25¾ Jan
Richmond Radiator	1	2⅛	2⅛	2¼	1,100	1⅝ Jun	2⅞ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	1⅞	1⅞	1⅞	5,000	1¾ Apr	2⅛ Jan
Rochester Gas & Elec 4% pfd F	100	--	91½	91½	10	89 Jan	93 Feb
Roeser & Pendleton Inc common	*	--	18¼	19	225	18¼ Jun	27 Jan
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	--	--	--	--	8¼ May	10 Feb
Roosevelt Field Inc	5	4¾	4½	4¾	300	4 Jan	5⅜ Apr
Rotary Electric Steel Co	10	--	21½	24	2,300	20½ Jun	37 Feb
Rowe (The) Corp common	1	--	7	7⅛	200	x6⅞ Feb	7¾ Apr
Royalite Oil Co Ltd	*	--	5¾	5⅞	1,700	5¾ Mar	6¾ May
Russeks Fifth Ave common	1.25	--	--	--	--	6⅞ Jun	10½ Feb
Ryan Aeronautical Co	1	--	4⅜	4⅜	600	4⅜ July	6¾ Jan
Ryan Consolidated Petroleum	*	3⅞	3¾	3⅞	300	3¾ Feb	5⅞ Jan
Ryerson & Haynes common	1	--	4¼	4¼	200	3½ Jun	5¼ Mar

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
S							
St Lawrence Corp Ltd common	1	5	4⅞	5	200	3½ May	8½ Jan
1st conv preferred	49	--	16¼	16¾	200	14½ Jun	19⅜ Jan
Salt Dome Oil Co	1	5¾	5⅝	5¾	800	4⅞ Jun	11⅝ Jan
Samson United Corp common	1	--	1⅜	1⅜	400	1¼ Jun	2⅞ Mar
Savoy Oil Inc (Del)	25c	--	--	--	--	1⅝ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	2⅞	2⅞	2⅞	200	2⅞ Jun	3⅞ Jan
Schulte (D A) Inc common	1	1¾	1¼	1¾	18,300	1 Jun	1⅞ Jan
Scovill Manufacturing	25	25	24½	25	2,000	20¾ July	28½ Jan
Scullin Steel Co common	*	--	--	--	--	10 Jun	19½ Jan
Securities Corp General	1	--	1⅜	1¾	300	1½ Mar	2 Apr
Seeman Bros Inc	*	--	15⅜	15⅜	100	15 Jun	17½ Jan
Segal Lock & Hardware	1	1⅛	1	1⅛	10,300	⅞ Jun	1⅜ Jan
Selby Shoe Co	*	13¼	12⅝	13¼	100	12⅝ July	16¼ Feb
Selected Industries Inc common	1	2¾	2½	2¾	5,200	2¼ Jun	3¼ Jan
Convertible stock	5	--	17½	18⅜	1,650	15 Jun	19⅞ Jan
$5.50 prior stock	25	76¾	76	76¾	100	72¼ May	78½ Feb
Allotment certificates		--	--	--	--	76 May	78¾ Feb
Semler (R B) Inc	1	--	--	--	--	3 Jan	5 Jan
Sentinel Radio Corp common	1	--	--	--	--	2 Jun	4⅝ Jan
Sentry Safety Control	1	--	--	--	--	½ Jun	13/16 Apr
Serrick Corp class B	1	--	9½	9¾	200	8⅜ Jun	13¼ Jan
Seton Leather common	*	--	--	--	--	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	2⅞	2⅞	2⅞	1,900	2⅛ Jun	3¼ Apr
Shawinigan Water & Power	*	21	20½	21	500	19⅝ Jan	22¼ Apr
Sheller Mfg Co	1	13	12⅝	13¼	2,100	10¾ Jun	14½ Jan
Sherwin-Williams common	25	--	55¾	57	850	53 Jan	60 Mar
4% preferred	100	--	109½	109½	10	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	--	--	--	--	18 Mar	20 Jan
Shoe Corp of America class A	*	--	12¼	12¼	300	11⅝ Jan	13½ May
Sick's Breweries Ltd	*	--	--	--	--	14½ Jun	16 May
Silex Co common	*	--	3⅜	3½	300	3¼ Jun	4½ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	27 May	29¼ Apr
Simplicity Pattern common	1	--	5⅞	6	1,100	5½ Jun	7⅝ Jan
Simpson's Ltd class B	*	--	--	--	--	--	--
Singer Manufacturing Co	100	224⅛	223½	225	150	220¼ July	236¾ Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	2½ Mar	3⅜ Feb
Sioux City Gas & Elec Co—							
$.90% preferred	100	--	--	--	--	88¾ Apr	93 Jan
Smith (Howard) Paper Mills	*	--	--	--	--	25½ Jun	26½ Mar
Solar Aircraft Co	1	9½	9¼	9½	1,500	8¾ Jan	12⅜ Apr
§Solar Manufacturing Co	1	5/16	5/16	5/16	900	⅛ May	1⅛ Jan
Sonotone Corp	1	--	2⅞	3	500	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	--	6⅝	7	600	6½ Jun	8 Jan
South Coast Corp common	1	3½	3⅜	3½	600	2½ Jun	3½ Jan
South Penn Oil common	12.50	26½	26¼	26½	1,300	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	15¼	15¼	15¼	30	14 May	18 Jan
Southern California Edison—							
5% original preferred	25	--	--	--	--	37 Jan	45 May
4.88% cum preferred	25	28¾	28½	28¾	300	27¼ Apr	29¾ Feb
4.56% conv preference	25	29⅝	29¼	29⅝	1,600	28 Mar	30 May
4.48% conv preference	25	28¼	28	28½	1,500	26¾ Mar	29¼ Jan
4.32% cum preferred	25	--	25¾	26½	200	23½ May	26¾ July
Southern Pipe Line	1	--	--	--	--	4⅛ Jun	6½ Jan
Southland Royalty Co	5	--	--	--	--	26 Jun	39 Jan
Spencer Shoe Corp	*	--	--	--	--	2⅛ Mar	3¼ Apr
Stahl-Meyer Inc	*	--	--	--	--	3¼ Jun	4½ Jan
Standard Brewing Co	2.78	--	--	--	--	½ Jun	⅞ Mar
Standard Cap & Seal common	1	--	7¾	8⅛	1,100	5 Jun	8⅞ Apr
Convertible preferred	10	--	18	18	50	16 Jun	21½ Feb
Standard Dredging Corp common	1	--	3⅛	3¼	300	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	--	17	17	100	16⅛ Jun	19 May
Standard Forgings Corp	1	9	8½	9	300	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	31	29¾	31	900	28½ Feb	31¼ May
Standard Power & Light com	1	--	1⅝	1⅝	1,000	1¼ Feb	2¼ Apr
Common class B	*	--	--	--	--	1¼ Feb	2¼ Apr
$7 preferred	*	--	130	131	30	112⅜ Jan	139 Apr
Standard Products Co	1	--	6⅝	6⅝	100	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	3	2¾	3	1,900	2¾ Jan	3⅝ Feb
Standard Tube class B	1	--	2⅛	2⅜	400	2 Jan	2⅞ Mar
Starrett (The) Corp	1	--	3½	3½	100	2⅝ Jan	4¼ May
Steel Co of Canada	*	71½	71½	71⅝	70	67⅜ Jan	75 Apr
Stein (A) & Co common	*	--	20	20⅞	400	19½ Jun	24½ Jan
Sterling Aluminum Products com	1	10½	10½	10½	200	9⅞ May	15 Jan
Sterling Brewers Inc	1	--	7⅛	7⅛	100	5½ Jan	7⅛ July
§Sterling Engine Co	1	13/16	¾	13/16	800	¾ Mar	1⅛ Jan
Sterling Inc	1	--	2¾	2⅞	500	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	--	--	--	--	9⅜ July	12½ Jan
Stinnes (Hugo) Corp	5	--	1⅝	1⅝	200	⅝ Mar	2⅞ Apr
Stop & Shop Inc	1	--	--	--	--	10½ Feb	14½ July
Stroock (S) & Co common	*	12¾	12¼	12¾	100	10⅛ Jan	13⅛ Jan
Sun Ray Drug common	25c	--	4½	4½	100	4½ Jun	5⅞ Jan
Superior Portland Cement, Inc	*	--	16	16¾	200	14 Apr	17¼ Jun
Superior Tool & Die Co	1	--	2⅜	2½	1,000	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	7¾	7¾	7⅞	75	7⅛ Jun	11 Mar
T							
Tampa Electric Co common	*	--	29¼	29⅝	600	26 Jan	29⅞ Apr
Technicolor Inc common	*	14½	14⅛	14⅝	1,500	10⅝ Jan	15⅛ Apr
Texas Power & Light 7% pfd	100	122½	120½	122½	40	120 May	128 Feb
Thew Shovel Co new common	5	--	14½	14¾	300	14½ July	17½ Jan
Thor Corporation common	5	8⅞	8⅝	8⅞	500	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	--	12⅛	12⅛	100	11 Feb	12¼ Mar
Tilo Roofing Inc	1	--	7⅝	8	300	7⅜ July	10⅞ Jan
Tishman Realty & Construction	1	--	--	--	--	10½ Jun	13¼ Jan
Tobacco & Allied Stocks	*	--	59	59	100	52 Jan	63½ May
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	--	½	⅝	1,100	½ Jun	13/16 Jan
Todd Shipyard Corp common	20	--	44¾	44¾	50	x39 Jun	60 Jan
Toklan Royalty Corp	70c	--	1¾	1¾	200	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	94½	93⅜	94½	200	91½ Jan	98 Jan
Tonopah Mining of Nevada	1	¾	11/16	¾	800	9/16 Jun	13/16 Jan
Trans Lux Corp	1	3⅜	3¼	3⅜	900	3⅛ Apr	4⅛ Jan
Tri-Continental warrants		2½	2⅜	2½	1,500	2⅛ Feb	2⅞ Mar
True Temper Corp	*	--	17¾	18	650	15½ Jun	18⅜ Feb
Trunz Inc	*	--	--	--	--	24 Jan	24½ Jan
Tung-Sol Lamp Works com	1	4¼	4¼	4¼	300	3⅝ Jun	7⅞ Jan
80c convertible preferred	*	--	--	--	--	8⅞ Jun	11½ Jan
U							
Ulen Realization Corp	10c	--	--	--	--	1 Jan	1⅜ Apr
Unexcelled Chemical Corp	5	--	2¼	2¼	400	1⅝ Jun	3⅜ Jan
Union Gas of Canada	*	9⅝	9⅝	9⅞	300	7¼ Jan	10 July
Union Investment Co	4	--	6½	6½	100	6¼ Jan	6¾ Apr
Union Oil Co of California—							
$3.75 pfd series A	*	97½	96¾	97½	50	92¾ Jan	97½ Jan
Union Stock Yards of Omaha	100	--	55¾	56⅛	130	53¾ May	57 Jan
United Aircraft Products com	50c	--	1⅞	2½	2,400	1½ Jun	3⅞ Jan
United Chemicals common	*	--	--	--	--	32 May	39 Jan
United Corp warrants		3/16	5/32	3/16	66,500	⅛ Jun	7/16 Jan
United Elastic Corp	*	--	28½	28½	100	25⅞ Jun	30¾ May
United Light & Railways	7	27⅛	26½	27¾	25,100	21 Feb	30¼ May
United Milk Products common	*	--	7¾	8	325	7⅝ May	10½ Jan
75c participating preferred	*	--	--	--	--	15½ Jun	21 Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	4¼ Jan	4⅞ Feb
United NJ RR & Canal	100	--	--	--	--	241 July	246¾ Feb

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 22

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Profit Sharing com	25c	--	--	--	--	½ Jun	1⅛ Apr
10% preferred	10	--	--	--	--	5¼ May	7¼ Jan
United Shoe Machinery common	25	49¾	49⅛	49⅞	2,725	42½ May	52⅛ Jan
Preferred	25	40	39¾	40¾	240	37½ Jan	40¾ July
United Specialities common	1	7⅞	7⅝	8	700	6⅝ Jun	8¾ Feb
U S Air Conditioning Corp	10c	⅞	⅞	⅞	1,300	⅞ July	1⅝ Jan
U S Foil Co class B	1	14¼	14	14¼	900	12¼ Mar	16¼ May
U S and International Securities	*	3⅛	3	3⅛	2,300	2½ Feb	3¼ Jan
$5 1st preferred with warrants	*	76	75⅝	76¾	225	73 Jun	79½ Mar
U S Radiator common	1	--	3¾	3⅞	1,300	3¼ Jun	6⅛ Jan
U S Rubber Reclaiming Co	1	--	1	1	200	1 Jun	1¾ Jan
United Stores Corp com	50c	--	--	--	--	1¾ Jun	2½ Jan
Universal Consolidated Oil	10	47	45	47	500	35¼ Feb	50½ July
Universal Insurance	10	--	--	--	--	24¼ Feb	x25½ Feb
Universal Products Co common	10	--	--	--	--	21⅛ Jun	26 Jan
Utah-Idaho Sugar	5	--	2½	2½	900	2 Feb	2¾ Apr
Utah Power & Light common	*	--	22½	23	500	21 Jan	24¼ May
V							
Valspar Corp common	1	4¾	4⅜	4¾	1,500	4 Jun	6⅜ Jan
$4 convertible preferred	5	--	--	--	--	63 Jun	71 Apr
Vanadium-Alloys Steel Co	*	--	27	27	100	25½ Jun	34¼ Mar
Venezuelan Petroleum	1	4½	4⅜	4⅝	4,300	3⅜ Jun	5¾ Jan
Venezuela Syndicate Inc	20c	--	--	--	--	1⅞ May	3 Jan
Vogt Manuafcturing	*	--	--	--	--	11 July	12¾ Jan
W							
Waco Aircraft Co	*	--	--	--	--	1¼ Jun	1⅞ Apr
Wagner Baking voting trust ctfs ext	*	7⅞	7⅞	7⅞	200	7⅞ July	9⅝ Jan
7% preferred	100	--	--	--	--	109 Mar	111 Mar
Waitt & Bond Inc	1	1⅜	1⅜	1⅜	200	⅛ May	2⅛ Jan
$2 cum preferred	30	--	7⅞	8½	150	6½ Jun	10¾ Jan
Waltham Watch Co	1	½	½	⅝	21,300	½ Jun	2½ Jan
Voting trust ctfs w i	1	1½	1¼	1½	23,300	1⅛ July	1½ July
Ward Baking Co warrants		--	2⅞	3⅜	1,200	2¾ Feb	4⅝ Jan
Warner Aircraft Corp	1	--	⅝	⅝	100	⅝ July	1½ Apr
Wentworth Manufacturing	1.25	--	7	7	100	6½ May	7⅝ Jan
West Texas Utilities $6 preferred	*	--	114¼	114¼	100	112 Jan	115½ Feb
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	138 Jun	155 Apr
Western Tablet & Stationery com	*	--	23¼	24	100	21¼ Jun	26 Feb
Westmoreland Coal	20	--	29	29	25	27⅛ Jun	36 Jan
Westmoreland Inc	10	--	--	--	--	20⅛ Mar	22 Jun
Weyenberg Shoe Mfg	1	--	--	--	--	14 Jun	15¾ Mar
Whitman (Wm) & Co	1	--	--	--	--	2 May	2½ Jan
Wichita River Oil Corp	10	--	--	--	--	15¾ July	19 May
Wickes (The) Corp	5	--	8	8	100	7 Jun	9 Jan
Williams (R C) & Co	*	5⅜	5⅜	6	150	5¼ Feb	8 Apr
Willson Products Inc	1	--	--	--	--	8¾ July	10 Jan
Wilson Brothers common	1	--	4⅛	4⅛	200	2⅞ Apr	5 Jan
5% preferred w w	25	--	--	--	--	13 Jun	15½ Mar
Winnipeg Elec common	*	--	28¾	29	400	23¼ Feb	33 Apr
Wisconsin Pwr & Lt 4½% pfd	100	--	101½	101½	30	98 Jun	104¾ Mar
Woodall Industries Inc	2	10¾	10½	10¾	800	8¾ Jun	10⅞ Jan
Woodley Petroleum common	8	--	10⅝	10⅝	200	10¼ Jun	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	x6¾ Jun	8⅜ May
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2	1 15/16	2 1/16	2,800	1 11/16 Jan	2 7/16 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	J-D	--	106¾	107⅛	16	105½	107⅛
Assoc Tel & Tel deb 5½s A 1955	M-N	--	102¼	103	4	100⅞	103
Atlantic City Electric 3¼s 1964	J-J	--	‡106⅛	106⅝	--	106	106¾
Bell Telephone of Canada—							
5s series C 1960	J-D	--	‡106½	108	--	106½	108¾
Bethlehem Steel 6s 1998	Q-F	--	‡162½	165	--	160⅛	162½
Boston Edison 2¾s 1970	J-D	--	102½	102¾	21	100⅝	102¾
§Central States Electric Corp—							
△5s (20% redeemed) 1948	J-J	97½	96⅞	97½	42	89½	97½
△5½s (20% redeemed) 1954	M-S	101¾	100⅛	101¾	83	92¼	101¾
Cities Service 5s Jan 1966	M-S	107¼	106¾	107¼	26	105	107¼
Debenture 5s 1958	A-O	104⅛	104⅛	104¾	8	102⅞	104¾
Debenture 5s 1969	M-S	107¼	106¾	107¼	21	106	107¼
Debenture 3s 1977	J-J	90¼	90⅛	90½	115	87	91¾
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	106⅝	106⅝	106⅝	14	104¼	106⅝
1st ref mtge 2¾s ser Q 1976	J-J	--	‡102	103½	--	99¾	101¾
1st ref 2¾s series R 1981	A-O	--	‡101⅜	101⅞	--	99¼	101½
2½s conv debs 1962	M-N	106½	104½	106½	34	102¼	106½
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	111¼	111⅞	11	111¼	112½
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	--	52½	54	13	49	63½
△1st mtge 4s ser B 1993	May	--	36	36½	8	32¾	48¼
Eastern Gas & Fuel 3½s 1965	J-J	--	99¼	99⅞	10	95¾	100¼
Elmira Water Lt & RR 5s 1956	M-S	--	‡117¼	118¼	--	116	117½
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	---	--	‡48	54	--	33	41
△6½s ex Nov 1 1947 coupon 1953	---	--	‡15	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	--	‡58¼	65	--	52½	63
Grand Trunk Western Ry 4s 1950	J-J	--	‡100	100¾	--	99½	102¼
Green Mountain Power 3¾s 1963	J-D	--	‡103¼	--	--	102¼	103¾
Guantanamo & Western 6s 1958	J-J	--	‡38	41	--	40½	58
Indianapolis Power & Lt 3¼s 1970	M-N	106¼	106¼	106¼	9	104½	106¼
International Power Sec—							
△6½s series C 1955	J-D	53¼	53¼	53¼	3	32¼	56
△6½s (Dec 1 1941 coup) 1955	---	51⅝	51⅝	52½	11	31¼	54
△7s series E 1957	F-A	53¼	53¼	53¼	92	32½	56
△7s (Aug 1941 coupon) 1957	---	--	52½	52½	5	31¼	55
△7s series F 1952	J-J	--	‡53¼	56	--	37	56
△7s (July 1941 coupon) 1952	---	52	52	52	1	32	55¼

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	75¼	75	75½	27	62	78½
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	---	--	‡48	55	--	27¾	50¼
△7s ex Nov 1 1947 coupon 1952	---	--	‡15	--	--	--	--
△Italian Superpower 4s 1963	J-J	37½	36	38½	11	21	40⅛
Kansas Electric Power 3½s 1966	J-D	--	‡103	105	--	102½	105
Kansas Power & Light 3½s 1969	J-J	109	109	109½	9	108⅜	109¾
McCord Corp deb 4½s 1956	F-A	--	‡100¼	103⅜	--	100¼	102
Midland Valley RR—							
Extended at 4% to 1963	A-O	58½	57½	58½	10	57	65
Milwaukee Gas Light 4½s 1967	M-S	--	103¾	103¾	1	103¾	105½
New England Power 3¼s 1961	M-N	106	106	106	2	104½	106
Ohio Power 1st mtge 3¼s 1968	A-O	106⅛	106⅛	106⅜	17	106⅛	108
1st mtge 3s 1971	A-O	--	105	105	2	103	106⅜
Park Lexington 1st mtge 3s 1964	J-J	--	‡95½	--	--	93	96
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡105¾	106½	--	105⅜	106½
3¼s 1970	J-J	--	‡106⅛	107	--	105¼	106¾
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	---	--	‡46½	51	--	26	50
△6½s ex Oct 1 1947 coupon 1960	---	--	‡15	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	--	158¼	159	21	148½	159
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	102½	103½	15	101½	104
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡100⅝	--	--	100½	101
San Joaquin Lt & Pow 6s B 1952	M-S	--	‡111	112	--	109½	114
Southern California Edison 3s 1965	M-S	--	105¼	105¾	15	103¾	105⅞
3⅛s series A 1973	J-J	--	‡105½	105⅞	--	105¼	106
1st & ref M 3s ser B 1973	F-A	--	‡104⅛	--	--	104	104
Southern California Gas 3¼s 1970	A-O	--	105¾	105¾	9	103⅞	106¼
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	101½	101½	1	99¾	101½
Southwestern Gas & Elec 3¼s 1970	F-A	--	105¾	106	12	104½	106¼
Spalding (A G) 5s 1989	M-N	--	77	77	4	77	95½
△Starrett Corp inc 5s 1950	A-O	--	‡120	130	--	123	127
5s collateral trust 1966	A-O	--	67	67	1	63	72
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	--	‡35	39	--	18¼	52
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	‡35	40	--	18	52
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	---	--	‡51	55	--	30	59
△6½s ex Aug 1 1947 coupon 1953	---	--	‡15	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956		--	‡48	50	--	28½	50¼
△7s ex Dec 1 1947 coupon 1956	---	--	‡15	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	85	85	3	82½	86
Washington Water Power 3½s 1964	J-D	--	‡107½	107¾	--	106¾	108
West Penn Electric 5s 2030	A-O	--	106¼	106¼	1	105	109
West Penn Traction 5s 1960	J-D	--	119⅛	119⅛	4	118¾	119¼
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	101½	103	2	100¼	103

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡67½	--	--	--	--
△20-year 7s Jan 1947	J-J	--	‡67½	--	--	--	--
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	41	41	3	37¼	41¼
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡80	83	--	70¼	83¼
External 5s 1953	F-A	--	‡76½	80	--	70	80
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡7¼	9	--	6¼	12½
△Lima City (Peru) 6½s stamped 1958	M-S	--	14	14	1	13¼	15¼
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-N	--	‡27	28	--	24½	29
△Medellin 7s stamped 1951	J-D	--	41	41	2	37⅛	41½
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡46¼	--	--	--	--
△7s (issue of Oct 1927) 1947	A-O	--	45⅛	45⅛	2	41¾	45⅛
△Mortgage Bank of Chile 6s 1931	J-D	--	‡30	--	--	--	--
Mortgage Bank of Denmark 5s 1972	J-D	--	‡70	75	--	61¼	80
Parana stamped (Plan A)							
Interest reduced to 2⅛s 2008	J-J	--	‡29	30	--	26½	31
Peru (Republic of)—							
1s to 2½s (ser A B C D E) 1997	J-J	16⅜	16⅜	16⅝	43	15½	18⅞
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	27	26⅞	27	6	24½	29
△Russian Government 6½s 1919	M-S	--	2⅝	2¾	40	2	3¼
△5½s 1921	J-J	--	2⅝	2⅝	15	2	3⅜

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks 30 Industrials	Stocks 20 Railroads	Stocks 15 Utilities	Stocks Total 65 Stocks	Bonds 10 Industrials	Bonds 10 First Grade Rails	Bonds 10 Second Grade Rails	Bonds 10 Utilities	Bonds Total 40 Bonds
July 16	Closed				Closed				
July 18	174.04	44.35	35.51	61.81	102.16	102.69	84.11	104.76	98.43
July 19	175.31	44.85	35.50	62.23	102.14	102.84	84.36	104.68	98.51
July 20	175.60	45.17	35.57	62.41	102.19	102.80	84.69	104.76	98.61
July 21	174.59	44.87	35.44	62.06	102.18	102.86	84.68	104.80	98.63
July 22	174.53	45.02	35.37	62.08	102.23	102.66	84.83	104.81	98.63

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
July 16	Closed
July 18	30.35
July 19	30.42
July 20	30.64
July 21	30.66
July 22	30.69

Range for 1949

High 33.26 Jan 24

Low 27.79 Jun 15

Range for 1948

High 37.83 Jun 10

Low 32.37 Dec 29

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 22

Boston Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Agricultural Chemical *	—	38⅜	39	25	34⅜ Mar	40⅛ Jan
American Tel & Tel 100	141¾	141⅛	142⅛	3,118	138 Jun	150¾ Jan
American Woolen *	28	26⅞	28½	210	22⅜ Jun	38¾ Feb
Anaconda Copper 50	28	27⅝	28⅞	260	25¼ Jun	35 Jan
Boston & Albany RR 100	103¼	102¼	104	125	100 Apr	120 Jan
Boston Edison 25	41½	40⅛	41½	2,297	40 July	43⅞ Mar
Boston Elevated Railway—						
Stamped 100	15⅝	15⅝	15¾	361	15⅛ Jun	19¼ Jan
Boston & Maine Railroad—						
7% prior preferred 100	—	32	33	160	30 Jun	43 Jan
Boston & Providence RR 100	65	65	65	70	65 July	80 Feb
Calumet & Hecla 5	4	4	4	50	3½ Jun	5½ Jan
Cities Service 10	47	46¼	47¾	281	38⅛ Feb	48½ May
East Boston Co 10	—	20c	20c	10	20c July	40c Feb
Eastern Gas & Fuel Associates—						
4½% prior preferred 100	—	68½	68½	25	65½ July	69 Jun
Eastern Mass Street Ry—						
Common 100	—	3⅛	3⅛	185	3 Feb	6¼ Jan
6% 1st preferred series A 100	—	60½	60½	95	57 Jun	68½ Jan
5% pfd adjustment 100	—	26	26½	250	26 Jun	39 Jan
Eastern SS Lines Inc *	—	20	20⅛	75	19⅞ Jan	23 May
Employers Group Assoc *	—	31	31	50	29 Jun	35¾ Mar
First National Stores *	64½	62⅝	65⅝	952	53⅞ Jan	65⅝ July
General Electric *	36¾	36⅝	37⅝	1,881	33⅞ Jun	40⅛ Jan
Gillette Safety Razor Co *	27¼	26⅞	27⅝	330	23⅞ Jun	33¼ Jan
Isle Royale Copper 15	—	96c	1.50	130	x75c Jun	5¼ Apr
Kennecott Copper *	46⅛	46⅛	48¼	220	40 Jun	56½ Jan
Maine Central RR common 100	—	11½	12	17	10 Jan	14¼ May
Mathieson Chemical Corp *	36⅜	36⅜	36⅜	116	34⅞ July	41⅞ Feb
Narragansett Racing Assn 1	—	9	9	50	8⅜ July	11⅜ May
Nash-Kelvinator 5	—	12½	12½	30	10¾ Jun	15¾ Jan
National Service Cos 1	20c	18c	20c	900	13c Jan	25c Jan
New England Electric System 20	9⅛	8¾	9⅛	1,557	8⅛ Jan	10⅛ May
New England Tel & Tel 100	81	80⅝	81¾	490	79 Apr	87½ Jan
North Butte Mining 2.50	28c	27c	30c	1,150	27c Jun	45c Jan
Pennsylvania RR 50	14⅝	14½	15⅛	651	14 Jun	17¾ Jan
Shawmut Association *	—	13⅞	14⅜	115	13⅛ Jun	15½ Jan
Stone & Webster Inc *	15⅞	15⅛	16	893	12⅛ Feb	17⅛ May
Torrington Co *	32	32	32¼	215	29½ Jun	34¼ Jan
Union Twist Drill 5	30	29⅛	30⅛	340	27½ Jun	35¼ Jan
United Fruit Co *	48⅞	47½	49⅛	2,414	44⅜ Jun	54⅞ Mar
United Shoe Machinery common 25	49¼	49⅛	49¾	400	42¾ May	52¼ Jan
6% preferred 25	—	39¾	39¾	40	38¼ May	40 Jun
U S Rubber Co 10	35⅛	35⅛	36⅝	285	32⅛ Jun	43⅛ Jan
Waldorf System Inc *	13	13	13½	160	12⅛ Jun	14⅜ Apr
Westinghouse Electric Corp 12.50	—	23⅞	24⅞	601	20¾ May	26⅞ Jan
Bonds—						
Boston Terminal 3½s 1947	73½	73½	73½	$2,000	73½ July	76½ Jan

Chicago Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common (new) 5	—	41⅝	42½	600	37¼ Jun	42½ July
Acme Steel Co (new) 10	—	19¾	19¾	100	18⅝ July	19¾ July
Adams Mfg Co (J D) common *	—	14¾	14¾	50	13¾ Mar	14¾ July
Admiral Corp common 1	17⅝	17¼	17⅝	1,000	15⅞ Feb	20⅛ May
Aetna Ball Bearing common *	—	7¼	7½	100	7 Jun	10⅜ Jan
Allied Laboratories common *	18	18	18	50	17¼ May	19 Jan
American Tel & Tel Co capital 100	142	141¼	142	400	138⅜ Jun	150½ Jan
Armour & Co common 5	5¼	5¼	5½	1,300	5 Jun	7⅞ Jan
Athey Products Corp capital 4	4½	4½	4½	300	4½ Jun	5⅞ Jan
Automatic Washer common 3	—	1⅝	1⅝	100	1½ Jun	2⅞ Jan
Avco Mfg Corp 3	—	5⅛	5⅜	1,100	5 May	7½ Jan
Barber Co (W H) common 1	23½	23½	23½	100	23½ July	26½ Feb
Bastian-Blessing Co common *	27¼	26¼	27¼	250	25½ Jun	36¾ Jan
Belden Mfg Co common 10	—	13	13	300	11 Jun	15⅞ Feb
Bendix Aviation 5	29⅞	29⅞	29⅞	100	27 Jun	34¾ Mar
Berghoff Brewing Corp 1	—	5⅛	5½	350	4½ Jun	7¾ Jan
Borg-Warner Corp common 5	46½	46½	46½	100	43 Apr	53⅝ Jan
Brach & Sons (E J) capital *	—	50	50	50	40 Mar	50 July
Bruce Co (E L) common 2½	—	17½	17½	50	14½ Jun	22 Jan
Burd Piston Ring common 1	6¾	6¾	7½	200	6¾ July	12 Jan
Burton-Dixie Corp 12½	—	15¼	15¼	50	13⅞ Jun	17¾ Feb
Butler Bros common 10	—	7⅜	7⅜	100	6¼ Jun	9⅝ Jan
Carr-Consol Biscuit common 1	—	3	3	200	2 Feb	4¼ Mar
Castle & Co (A M) common 10	—	24⅛	24⅛	50	24⅛ July	35¼ Feb
Central Il Secur Corp common 1	—	1¼	1¼	100	⅞ Mar	1¾ Jan
Convertible preferred *	—	13¼	13¾	200	11¼ Jan	14½ Feb
Central & S W common 5	11½	11½	11¾	700	10½ Jun	12¾ Apr
Cherry Burrell Corp common 5	—	10⅜	10⅜	75	10⅛ Jun	13½ Jan
Chicago Corp common 1	—	10	10⅛	600	9 Feb	11⅜ May
Chic Mil St Paul & Pac vtc *	—	5⅞	5⅞	100	4⅝ Jun	7¼ Apr
Chicago Towel Co common *	—	83½	83½	54	66¾ Jan	83½ July
Convertible preferred *	113¼	113	113¼	950	111 Jan	115 Mar
Chrysler Corp (new) 2½	49⅞	49¾	50	600	45¾ Jun	57⅝ Jan
Cities Service Co common 10	—	47½	47½	100	39⅜ Feb	47½ July
Club Alum Products Co common *	4	4	4⅝	500	4 July	6 Jan
Coleman (The) Co Inc 5	19½	19	19½	200	16⅝ July	28¼ Jan
Commonwealth Edison common 25	26⅛	25⅞	26⅜	3,200	25 Jan	27⅛ Jan
Crane Co common 25	26	26	26	100	22¼ Jun	31⅞ Jan
Domestic Credit Corp class A 1	—	3⅜	3⅜	100	2¼ Jan	3½ July
Eddy Paper Corp (The) *	—	75	75	800	46 Jun	95 Jan
Flour Mills of America Inc 5	10	10	10	50	9½ Jun	12¼ Jan
General Candy class A 5	—	12½	12½	50	10 Jun	14½ Jan
General Motors Corp common 10	60	59⅝	60	1,300	52 Jun	62⅜ Feb
Gibson Refrigerator Co common 1	6¾	6½	6¾	550	6 Jun	9¾ Jan
Gillette Safety Razor common *	—	27	27	100	24¼ Jun	32⅞ Jan
Gossard Co (W H) common *	—	11½	11¾	300	10½ July	17 Jan
Great Lakes Dr & Dk common *	14¾	14⅜	14¾	250	14¼ Jun	15¼ Jan
Hammond Instrument Co—						
Common 1	10½	10½	10½	550	8½ Mar	11⅜ May
Heilman (G) Brew Co new cap 1	—	18¼	18½	300	15½ Feb	18½ July
Hibb Spencer Bartlett common 25	—	45	45	50	x45 July	53 Jan
Horder's Inc common *	—	13	13	50	12½ July	17 Jan

For footnotes, see page 42.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Illinois Brick Co capital 10	—	10	10	50	7⅞ Jun	11¼ Jan
Illinois Central RR common 100	—	25⅜	25⅜	100	24 Feb	30⅝ Jan
Independent Pneumatic Tool common *	—	14¾	14¾	200	13 Jun	18½ Jan
Indianapolis Pr & Lt Co common *	—	25¼	25¼	100	23¾ July	25¼ July
Indiana Steel Prod common 1	—	3⅜	3⅝	200	2⅝ Jun	4¾ Jan
International Harvester *	—	26	26⅛	1,400	23 Jun	27½ Jan
Kellogg Switchboard common *	—	12⅝	14⅝	1,000	10 Jun	15⅝ Feb
5% preferred 100	—	86¾	86¾	10	86¾ Apr	88 Feb
Leath & Co common *	—	10	10⅞	300	10 July	13 Feb
Cumulative preferred *	—	37	37	40	35½ July	39¼ Feb
Libby McNeill & Libby common 7	—	7	7⅛	300	6¾ Jun	8⅝ Jan
Lindsay Lt & Chem common *	39	39	39½	150	39 July	64½ Apr
Line Material Co 5	—	22	22	300	22 July	23¼ Jan
Marshall Field & Co common *	22⅞	22⅞	22⅞	100	19⅜ Apr	24 Jan
Mickelberry's Food Products 1	10	9½	10	200	9½ July	12 Mar
Middle West Corp capital 5	—	2	2	200	1¾ Jun	2⅜ Jan
Miller & Hart Inc common vtc 1	—	6⅛	6½	600	5¾ July	11 Jan
$1 prior preferred 10	—	12¼	12⅜	300	12 Apr	14⅛ Jan
Modine Mfg common *	22⅛	22⅛	22⅛	200	21½ Apr	25 Jan
National Pressure Cooker common 2	—	6¾	6¾	200	6¾ Jun	10¼ Jan
National Standard common 10	—	27	27	50	25 Jun	31¾ Jan
North American Car common 20	—	25	25	50	24¾ Jun	31 Jan
Northwest Bancorp common *	—	24¼	24¾	150	22½ Feb	25½ Mar
Oak Manufacturing common 1	7⅛	7⅛	7⅛	150	6¾ Jun	9½ Jan
Peabody Coal Co common 5	—	7	7⅛	800	6¼ Jun	8 Jan
5% prior preferred 25	—	17	17	100	16¼ Jun	19½ Jan
Pennsylvania RR capital 50	14⅞	14¾	15	800	14⅞ Jun	17¾ Jan
Rath Packing common 10	—	22	22	40	22 July	26¼ Jan
St Louis Nat Stockyds capital *	31	30⅛	31½	350	30⅛ July	33 Jan
Sears Roebuck & Co capital *	39¾	38¾	39¾	900	34 Jun	39¾ Jan
Serrick Corp class B common 1	—	9	9½	300	8¾ Jun	13½ Jan
Shellmar Prod Corp common *	23	23	23	300	22 Apr	28¼ Jan
Sinclair Oil Corp *	21	20⅞	21¼	400	19 Jun	24 Jan
Society Brand Clothes common 1	4⅞	4⅞	4⅞	200	4⅞ July	6⅛ Jan
South Bend Lathe Works capital 5	14	13⅛	14	600	13⅛ July	21⅛ Jan
Spiegel Inc common 2	8⅛	8	8⅛	500	7 Jun	10 Mar
Standard Dredging common 20	—	3⅛	3⅛	500	2⅞ Jan	4¾ Mar
Standard Oil of Ind capital 25	—	38¾	40⅜	600	36⅝ Feb	41⅞ Apr
Stone Container Corp common 1	—	6¼	6⅜	500	5 May	6⅞ Mar
Storkline Furniture common 10	—	14	14	100	13¾ Jun	15 Mar
Sundstrand Mach Tool common 5	—	7½	7⅝	250	6⅞ Jun	11⅝ Jan
Swift & Co capital stock 25	—	28½	28¾	500	27⅝ Jun	32¼ Jan
Swift International Co Ltd ctfs of dep	9⅞	9¼	10	1,200	9 Jun	11⅛ Jan
Texas Co (The) 25	—	54½	55	300	49¼ Feb	55½ May
208 South La Salle St Corp *	—	42½	42¾	70	42¼ Jun	44¼ Mar
Union Carbide & Carb capital (new) *	38⅛	38⅛	39	700	34 Jun	41¾ Jan
United Air Lines Inc 10	13¾	13	13¾	600	10¾ Jun	14¼ Mar
United Light & Rys Co common 7	—	27	27	100	25½ Jun	30 May
U S Steel common (new) *	22⅝	22⅛	23	3,400	20¼ Jun	24⅛ May
Westinghouse Elec & Mfg com 12½	—	24½	24½	100	20⅞ Jun	26 Jan
Wieboldt Stores Inc common *	—	12	13	200	10¼ Jun	13 Jan
Cumulative prior preferred *	—	74½	75	120	73⅞ July	79½ Apr
Wisconsin Bankshares common *	—	10⅜	10½	250	10⅛ Jun	10⅞ May
Woodall Indust common 2	—	10½	10⅝	150	9 Jun	10¾ Jan
Yates-Amer Machine capital 5	9¾	9¾	9¾	100	9¾ July	13 Jan
Unlisted Stocks—						
Alleghany Corp 1	—	2½	2½	100	2⅛ Feb	3 May
American Air Lines Inc 1	10⅛	9¾	10⅛	1,800	7⅛ Jun	10⅛ July
American Radiator & St San com *	12⅝	12⅜	12⅞	400	10 Jun	14¾ Jan
Anaconda Copper Mining 50	—	28¾	28¾	100	25¼ Jun	35 Jan
Armco Steel Corp 10	22⅜	21⅝	22⅜	400	19⅝ Jun	26⅞ Jan
Atchison Topeka & Santa Fe 100	—	—	—	—	86 May	103½ Jan
Bethlehem Steel common new *	—	25⅞	27⅝	300	23⅜ Jun	33⅞ Jan
Canadian Pacific Ry Co 25	—	12⅛	12⅛	100	10½ Jun	14¼ Jan
Certain-teed Products 1	—	11½	11⅝	300	9½ Jun	13⅛ Jan
Columbia Gas System Inc (The) *	—	10¾	10¾	400	10 Jun	11⅞ Apr
Continental Motors 1	—	—	—	—	5¼ Jun	8¼ Jan
Curtiss-Wright *	—	8⅛	8⅛	100	7¼ Jan	9⅞ Apr
Farnsworth Television & Radio 1	—	—	—	—	1 May	7⅛ Jan
General Electric Co *	37	36⅝	37½	1,000	34¼ Jun	39⅞ Jan
General Public Utility Corp 5	—	13⅜	13⅜	100	11¼ Jan	14½ May
Graham-Paige Motors 1	1½	1½	1½	500	1⅛ May	3¼ Jan
Laclede Gas Light 4	6¾	6½	6¾	1,600	4⅞ Jan	7⅞ Apr
Nash-Kelvinator Corp 5	12⅝	12⅛	12⅝	700	10¾ Jun	15⅝ Jan
New York Central RR capital *	9⅞	9⅞	10⅛	400	9¼ Jun	13½ Jan
Packard Motor Car *	—	3⅝	3⅝	100	3¼ Jun	4¼ Jan
Pan American Airways Corp 2½	9¾	9¼	9¾	900	8⅛ Jun	10⅝ Apr
Paramount Pictures Inc new com 1	—	—	—	—	19⅜ Jun	24¼ Feb
Pepsi-Cola Co 33⅓	9⅝	9⅝	10	900	8⅛ Jan	12 Apr
Pure Oil Co (The) common *	—	26¾	26¾	100	25 Jun	32 Apr
Radio Corp of America common *	10⅜	10⅜	10½	700	9¾ Jun	14¼ Jan
Radio-Keith-Orpheum 1	—	7¾	7¾	300	7⅛ Jun	9¼ Apr
Republic Steel Corp common *	—	18⅝	18⅞	200	17⅛ Jun	27⅛ Jan
Rexall Drug Inc 2½	—	4⅝	4¾	200	4⅝ Mar	5¾ Apr
Schenley Distillers Corp 1¾	—	—	—	—	25½ Apr	30 Jan
Socony Vacuum Oil Co Inc 15	15¼	15⅛	15¼	2,000	14⅛ Jun	17⅛ Jan
Standard Oil of N J 25	67⅛	66½	67½	300	60¼ Jun	73⅞ Jan
Standard Steel Spring 1	—	—	—	—	12 Jun	16¼ Jan
Studebaker Corp common 1	21¼	20	21½	2,200	16¾ Feb	21½ Jan
Sunray Oil Corp 1	10	10	10	500	9¼ Jun	11¼ Jan
United Corp *	3⅝	3½	3⅝	5,600	2⅜ Jan	3⅝ July
Wilson & Co common *	—	—	—	—	11 Jan	11⅞ Jan

Cincinnati Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Mach 20	—	21⅛	22⅛	42	20⅜ Jun	25¼ Feb
Baldwin 8	12½	12	12½	30	12 Mar	15½ Jan
Beau Brummell 1	—	5	5	200	4½ Jun	5½ Apr
Champion Paper & Fibre *	—	22¼	22½	85	18⅝ Jun	23⅝ Jan
Churngold Corp *	—	5	5	12	5 July	8 Apr
Cincinnati Gas & Electric common 8½	29⅞	29½	30¼	304	26⅛ Apr	30¼ May
4% preferred 100	—	103½	103½	10	100 Jan	103½ July
Cincinnati Street 25	4¾	4¾	4⅞	297	4 Jun	7½ Jan
Cinc & Sub Bell Tel 50	72	72	73¾	168	63 Jun	76½ Jan
Cohen (Dan) Co *	—	16	16	5	15½ Feb	16 Mar
Eagle-Picher 10	—	18	18¼	75	15⅞ Jun	19¼ Mar
Formica Insulation *	—	25	25	50	23 Jan	27 Apr
Gibson Art *	52	52½	53	24	44 Jan	53 July
Hobart Mfg Co common 10	—	19½	19½	100	19½ July	21½ Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 22

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Kahn (E) Sons common *	--	11	11	30	11 July	13½ Jan
Kroger Co common *	54⅜	54⅛	55	226	43⅛ Jan	55 July
Procter & Gamble *	67⅛	66⅝	67⅜	745	57⅜ Feb	67⅜ July
Randall series B *	9½	9½	9½	95	7½ Jan	10¾ Apr
Rapid Electrotype *	10	10	10	25	9¼ Jun	11½ Jan
U S Playing Card 10	--	58¾	58¾	100	55 Jun	58¾ July
Unlisted Stocks—						
Allied Stores *	--	31⅝	31⅝	25	26⅜ Feb	31⅝ July
American Airlines 1	10	9¾	10	105	7¼ Jan	10 July
American Rolling Mill 10	22¼	21⅞	22¼	54	19½ Jun	27½ Jan
American Tel & Tel 100	141⅞	141¼	142⅛	69	138 Jun	150⅝ Jan
Chesapeake & Ohio 25	30¾	30¼	30¾	177	29⅝ Jun	34⅜ Jan
Cities Service 10	46⅝	46⅜	47⅜	82	37⅞ Feb	48½ May
City Products *	--	26¼	27⅛	145	25¾ Jun	29 Apr
Columbia Gas *	--	10⅝	10¾	98	9¾ Jun	12 Apr
Commonwealth & Southern *	4⅜	4⅜	4½	120	3 Jan	4½ July
Curtiss-Wright 1	8	8	8⅜	151	7¼ Jan	10 Apr
Dayton Power & Light 7	--	27⅛	27½	213	26⅜ Jan	30⅜ May
General Electric *	37⅛	37⅛	37⅜	175	34⅛ Jun	39⅞ Jan
General Motors 10	59⅞	59⅞	60	112	50⅝ July	62⅝ Feb
National Cash Register *	--	33⅛	33⅛	4	30¾ Feb	35 Apr
New York Central *	10	10	10	30	10 Jun	13⅛ Jan
Pennsylvania RR 50	--	15	15	50	14 Jun	17⅛ Mar
Pepsi-Cola 33⅓	--	9⅞	10⅛	20	8⅜ Feb	12 Apr
Pure Oil *	--	27½	28	80	25¾ Jun	31⅜ Apr
Radio Corp *	--	10⅛	10⅛	10	9¾ Jun	14 Jan
Standard Brands *	19¼	19¼	19⅝	82	17¼ Apr	21⅝ Jan
Standard Oil (N J) 25	67	66⅝	67½	69	60½ Jun	78 Jan
U S Steel (new) *	22⅝	22⅝	23	95	20⅝ Jun	24¼ May
Westinghouse Electric 12.50	--	24⅜	24⅜	20	20⅝ May	26⅝ Jan

Cleveland Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Akron Brass Mfg 50c	--	3½	3½	85	3½ Jan	3⅞ Feb
Alleghany Corp (Un) 1	--	2⅜	2⅜	100	2⅛ Feb	3 May
American Coach & Body 5	--	12	12¼	185	12 July	16¼ Jan
American Home Products (Un) 1	--	27⅝	27⅝	43	24¼ Jan	29 May
American Tel & Tel (Un) 100	--	141¼	142	137	138 Jun	150⅝ Jan
Chesapeake & Ohio RR (Un) 25	--	30¼	30⅜	60	29¾ Jun	34¾ Jan
City Products Corp *	--	26⅝	27⅛	35	25 Jan	29½ Jan
Clark Controller 1	--	15⅛	15⅛	3	15 Jun	16½ Mar
Cleveland Cliffs Iron common 1	11	10⅞	11¼	696	10¼ July	16 Jan
$4.50 preferred 100	--	65⅜	66	280	63½ Jun	76 Jan
Cleveland Electric Illumin common *	--	38¾	39½	130	36⅞ Mar	42½ Jan
Cleveland Graphite Bronze (Un) 1	--	23⅜	23⅜	100	20⅝ Jun	25⅜ Jan
Columbia Gas System *	--	10⅝	10⅞	242	9⅞ Jun	12 Apr
Consolidated Natural Gas (Un) 15	--	41⅜	41⅝	29	38¼ Jun	46¼ Mar
duPont (E I) (Un) 20	--	47⅜	47¾	105	43¼ Jun	47⅞ July
Erie Railroad (Un) *	--	10⅛	10⅛	1	9¼ Jun	14⅜ Jan
Faultless Rubber 1	--	18½	18½	50	17½ July	23½ Jan
Firestone Tire & Rubber (Un) 25	--	46⅜	46⅜	25	43 July	50¼ Mar
General Electric (Un) 10	--	37	37⅜	103	34 Jun	40 Jan
General Motors com (Un) 10	--	59⅝	59⅞	98	51⅞ Jun	62⅝ Feb
Goodrich (B F) Co *	--	58½	58½	25	52½ Jun	64 Mar
Goodyear Tire & Rubber *	--	40⅜	41	14	34 Jun	45⅝ Jan
Greif Bros Cooperage class A *	11	11	11¼	664	9¾ Mar	13 Jan
Halle Bros preferred 50	--	38	38	50	36 Jun	46 Jan
Industrial Rayon (Un) 1	--	40⅞	41½	31	33¼ Mar	41⅞ July
Interlake Steamship *	--	32¼	32½	596	31⅝ July	35 Apr
Kelley Island Lime & Trans *	--	13	13	110	11⅝ Jan	14 May
Lamson & Sessions 10	--	9⅜	9½	335	8⅝ Jun	11½ Jan
Medusa Portland Cement *	32½	32⅜	32½	237	32¼ Jun	37 Mar
Metropolitan Brick Inc 4	4⅜	4¼	4⅜	650	3⅞ Jun	4¾ Jan
Ohio Edison 8	--	29¼	29¼	35	27½ Jan	33 May
Patterson Sargent *	--	20	20	350	20 May	24 Jan
Pennsylvania RR (Un) 50	--	14⅞	14⅞	10	14⅛ Jun	17¾ Jan
Radio Corp of America (Un) *	--	10¾	10¾	32	9⅝ Jun	14⅜ July
Republic Steel (Un) *	--	18¾	19⅞	138	17 Jun	27⅜ Jan
Richman Bros *	--	39¾	40⅞	372	37 Jun	43½ Mar
Standard Oil of Ohio common 10	--	23⅜	23⅞	359	20 Jun	26½ Jan
Union Carbide & Carbon *	--	38⅞	38⅞	5	33¾ Jun	42 Jan
U S Steel (Un) *	--	22¼	23	387	20¼ Jun	24¼ May
Van Dorn Iron Works *	7¾	7¾	7¾	100	6 Jun	9 Jan
Youngstown Sheet & Tube *	--	62½	63⅜	65	53⅝ Jun	74 Jan

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Detroit Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allen Electric 1	--	3⅛	3⅛	200	2¼ Feb	3¼ Jun
Altes Brewing common 1	--	5¾	6	1,535	5⅛ Feb	6¼ May
American Metal Prod 2	9½	8½	9⅞	3,745	7½ Jun	10½ Jan
Baldwin Rubber 1	--	8⅜	8⅜	100	7⅛ Mar	8½ Jun
Brown-McLaren 1	--	85c	85c	100	75c July	1⅛ Jan
Chrysler Corp 25	--	48⅝	48⅝	155	46 Jun	57 Jan
Consolidated Paper common 10	--	18	18	100	17 Jun	20⅞ Jan
Consumers Power common *	--	31⅝	32¼	230	31⅝ July	35½ May
Continental Motors common 1	--	5⅞	5⅞	200	5¼ Jun	8 Jan
Davidson Bros common 1	6	5⅝	6	1,275	5½ Jun	6¾ Feb
Detroit & Cleveland Navigation 5	4⅛	4⅛	4⅛	225	4⅛ Jun	5½ Jan
Detroit Edison 20	21⅞	21½	21⅞	3,280	20⅛ Jan	22¼ Apr
Detroit-Michigan Stove 1	5	5	5	600	4⅞ Jun	9½ Jan
Detroit Steel Corp 1	--	17¾	17¾	265	15⅛ Jun	24¾ Jan
Eaton Manufacturing 2	--	26	26	100	26 July	31¾ Jan
Friars Ale 1	50c	50c	50c	300	50c Jan	95c Mar
General Motors common 10	59¾	59¾	59⅞	807	52⅞ Jun	61½ Feb
Gerity-Michigan Corp 1	--	3⅝	3⅝	200	3 Jun	5⅛ Jan
Goebel Brewing common 1	--	8¼	8¼	800	5½ Jan	8⅝ May
Hoover Ball & Bearing 10	--	11½	11⅞	2,396	11⅜ July	19½ Jan
Hudson Motor Car common 12½	--	12	13	600	9⅜ Mar	13 Apr
King-Seeley common 1	--	15¼	15½	932	15 Jan	17 Mar
Kinsel Drug 1	1⅛	1⅛	1⅜	500	1⅛ Jun	1½ Jan
Lansing Stamping common 1	--	2¼	2¼	100	2¼ July	2⅞ Jan
Masco Screw Prod common 1	--	1¼	1⅜	450	1¼ Apr	1½ Jan
McClanahan Oil 1	--	1⅜	1⅝	6,070	95c Feb	2.00 Mar
Motor Wheel 5	--	16¾	16¾	100	16¾ July	19⅛ Jan
Murray Corporation 10	--	12¼	12⅜	400	10½ Jun	13⅛ Mar
National Electric Welding com 1	--	3¼	3¼	300	3¼ July	3⅜ July
National Stamping 2	--	2⅛	2¼	245	2 July	2½ Jan
Packard Motor Car common *	--	3⅝	3⅝	220	3½ Jun	4¼ Jan
Park Chemical 1	--	2⅜	2⅜	450	2⅜ July	3 Jan
Parke, Davis *	29¼	29¼	29½	680	24¼ Jan	29½ July
Peninsular Metal Products 1	2½	1⅞	2⅝	3,300	1¼ Jan	3⅞ Jan
Pfeiffer Brewing common *	30⅛	29	30⅛	830	18¾ Jan	30⅛ July
River Raisin Paper common 5	--	5⅝	5⅝	100	5¼ Mar	6½ Jan
Rudy Manufacturing common 1	--	1½	1⅝	1,200	1⅛ Jun	1⅝ May
Scotten-Dillon 10	--	10¾	10¾	480	10⅛ Jun	12¼ Jan
Sheller Manufacturing 1	--	13	13⅛	750	11⅛ Jun	14 Jan
Superior Tool & Die 1	--	2¼	2¼	140	2¼ Jun	2⅞ Jan
Timken-Detroit Axle 5	--	16⅛	16⅛	120	14 Jun	18⅜ Jan
Udylite Corp 1	--	8⅝	8⅝	518	8⅛ Jun	10½ Mar
United Shirt Distributors 1	--	8⅝	8⅝	245	8⅝ July	11½ Feb
Warner Aircraft common 1	75c	72c	76c	1,025	72c July	1½ Apr
Wayne Screw Products 1	--	1⅛	1⅛	100	1 May	1¾ Jan

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alaska Juneau Gold Mining Co 10	--	a3⅛	a3⅛	75	2⅞ Jun	3¾ Apr
Alleghany Corp (Un) 1	2½	2½	2½	100	2⅛ Jun	3⅛ May
Allis-Chalmers Mfg Co (Un) *	--	28½	28½	130	27⅛ Jun	28¾ Jan
American Airlines Inc (Un) 1	10⅛	10⅛	10¼	1,225	7 Jan	10¼ July
American Power & Light (Un) *	--	10⅝	10⅝	2,725	8¼ Jan	10⅝ July
American Smelting & Refining (Un) *	a46⅛	a46	a46⅛	170	42 Jun	54 Feb
American Tel & Tel Co (Un) 100	--	141⅞	141⅞	1,368	138⅞ Jun	150 Jan
American Viscose Corp (Un) 14	--	a58⅞	a58⅞	20	54⅞ Mar	57⅛ Feb
American Woolen Co (Un) *	a28	a26⅝	a28	61	23 Jun	37⅜ Jan
Anaconda Copper Mining Co (Un) 30	--	28½	28½	213	25¼ Jun	35⅛ Jan
Armco Steel Corp (Un) 10	--	21⅝	22⅜	390	20⅛ Jun	27⅛ Jan
Armour & Co (Ill) (Un) 5	--	5⅜	5⅜	200	5 Jun	7¾ Jan
Avco Manufacturing Corp (Un) 3	5¼	5¼	5⅜	596	5 Jun	7½ Jan
Baldwin Locomotive Works (Un) 13	--	9¾	9¾	450	8¾ Jun	12 Apr
Baltimore & Ohio RR Co (Un) 100	--	8¾	8⅞	257	7⅝ Jun	10⅝ Jan
Bandini Petroleum Co 1	3	3	3	100	2.50 Apr	4¾ Apr
Barker Bros Corp common 10	15½	15½	15½	100	15¼ Jun	21 Jan
Barnhart-Morrow Consolidated 1	--	26c	26c	600	25c Jun	75c Jan
Barnsdall Oil Co (Un) 5	48¼	48¼	48¼	125	40 Jun	48¼ July
Basin Oil Co 20c	11⅜	10½	11½	1,220	10½ July	18¼ Jan
Bendix Aviation Corp (Un) 5	a29⅞	a29¾	a29⅞	65	27½ Jun	34⅞ Mar
Bendix Home Appliances Inc 33⅓c	--	a7⅞	a7⅞	25	7 Apr	8¾ Jun
Bethlenem Steel Corp (Un) *	--	27	27¼	441	23¾ Jun	33¾ Jan
Black Mammoth Cons Mng Co 10c	--	2c	2c	1,000	1½c May	3c Jan
Blue Diamond Corp 2	5¾	5¼	5¾	1,895	5 Jun	6¾ Jan
Bolsa Chica Oil Corp 1	5¼	5⅛	6¼	3,170	5⅛ July	10 Jan
Borden Co (Un) 15	42¼	42¼	42¼	195	38⅞ Feb	42¼ July
Borg-Warner Corp (Un) 5	a46¾	a46¾	a46¾	10	[illegible] Feb	53⅛ Jan
Broadway Dept Store *	--	6¼	6⅝	535	6¼ July	10 Jan
Budd Co (Un) *	9½	9⅛	9½	478	7½ Jun	9½ July
Byron Jackson Co *	--	a21⅞	a21⅞	10	24 Apr	24 Apr
Canadian Pacific Ry Co (Un) 25	--	11¾	12	425	10¾ Jun	14¼ Jan
Case (J I) Co (Un) 25	a37	a37	a37	55	---	---
Caterpillar Tractor Co (new) (Un) 10	a31¾	a31¾	a31⅞	60	28 Jun	29¾ July
Certain-teed Products Corp 1	a11⅝	a11⅝	a11⅝	50	10 May	13⅛ Jan
Chrysler Corp 25	--	a49½	a50⅜	202	44¼ Jun	56¾ Jan
Cities Service Co (Un) 10	a47⅛	a46⅜	a47⅜	73	38½ Feb	48 May
Colorado Fuel & Iron Corp common *	--	14	14	165	12¾ Jun	19 Jan
Columbia Gas System Inc (Un) *	--	10¾	10¾	535	10 Jun	11⅞ Apr
Commercial Solvents Corp (Un) *	--	a15⅝	a15¾	45	13⅜ Jun	17⅝ Apr
Commonwealth Edison Co (Un) 25	--	25⅞	26	415	25½ Jan	26¾ Jan
Commonwealth & Sou Corp (Un) *	4½	4⅜	4⅝	14,395	3 Jan	4⅝ July
Cons Chollar Gould & Sav Mng 1	1.10	1.00	1.10	655	95c July	1.80 Apr
Consolidated Edison of N Y (Un) *	a23	a22⅞	a23½	369	21⅞ Mar	23 Apr
Consolidated Engineering Corp 1	13¾	13½	13¾	1,950	6⅝ Jan	14¼ May
Consolidated Liquidating Corp *	--	9⅛	9⅛	135	7½ May	17¾ May
Continental Motors Corp (Un) 1	--	a5⅝	a5¾	60	5½ Jun	8¼ Jan
Continental Oil Co (Del) (Un) 5	--	a57⅜	a57⅜	50	54½ Mar	55½ Jan
Creameries of America Inc 1	--	10⅛	10⅛	170	8⅞ Feb	10⅛ Jun
Crown Zellerbach Corp (Un) 5	24¾	24¾	24¾	325	22 Jun	27 Jan
Curtis Publishing Co (Un) *	--	a6½	a6½	75	5 Feb	7 Jan
Curtiss-Wright Corp common (Un) *	8	8	8	310	7¼ Jan	9⅞ Feb
Class A (Un) 1	--	a19¼	a19¼	50	21 May	23 Feb
Douglas Aircraft Co Inc *	a59⅛	a58⅞	a60⅝	33	50½ Feb	58½ Mar
Dresser Industries Inc 50c	--	a19¾	a19¾	25	18¼ Jun	21¾ Jan
Electrical Products Corp 4	--	12¼	12¼	210	12⅛ July	13½ Jan
Electric Bond & Share Co (Un) 5	--	14⅛	14⅜	214	11 Feb	15¼ May
Exeter Oil Co Ltd class A 1	42c	40c	42c	1,800	40c July	65c Jan
Fitzsimmons Stores Ltd class A 1	--	7⅛	7⅛	476	7⅛ July	8 Jan
General Electric Co (Un) *	--	37	37	385	34½ Jun	39⅜ Jan
General Foods Corp (Un) *	--	43	43⅛	270	41⅝ Mar	43¼ May
General Motors Corp common 10	60⅛	59¾	60⅛	1,203	52⅝ Jun	62¼ Feb
General Public Util Corp (Un) 5	--	a13¼	a13⅜	122	11⅝ Jan	13¾ May
Goodrich (B F) Co (Un) *	--	a59	a59⅝	80	a-- ---	a-- ---
Goodyear Tire & Rubber Co common *	a40⅛	a40	a41	120	34¼ Jun	45 Jan
Graham-Paige Motors Corp (Un) 1	--	1½	1½	115	1¼ May	3¼ Jan
Great Northern Ry Co pfd (Un) *	a36⅜	a35½	a36⅜	50	36¾ Feb	39⅜ Feb
Greyhound Corp (Un) 3	--	11⅞	12	475	10½ Feb	12 July
Hancock Oil Co of Calif class A *	--	a108¾	a109	30	100 Feb	119 May
Hilton Hotels Corp 5	--	a9½	a9⅞	80	8⅝ Jun	9⅞ Jan
Holly Development Co 1	--	1.80	1.80	200	1.70 Jun	4¼ Jan
Hudson Motor Car Co 12.50	12⅞	12⅜	13	642	9⅛ Feb	13 Jan
Hunt Foods Inc 6.66⅔	--	9¾	9¾	212	8½ Feb	11¼ Jan

For footnotes see page 42.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 22

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Illinois Central RR Co (Un)100	--	25⅛	25½	300	22¾ Feb	29⅞ Jan
Imperial Development Co Ltd 25c	--	3½c	3½c	2,000	2c Jan	9c May
Independent Exploration Co33⅓c	--	14¾	15⅝	10,425	7⅜ Feb	20 July
Intercoast Petroleum Corp10	--	1.00	1.10	600	95c Jun	1.50 Mar
International Nickel of Can (Un)*	--	28⅛	28⅛	245	27⅜ July	31 Jan
International Paper Co (Un)15	--	a48¾	a48¾	23	42⅛ Jun	49¾ Mar
International Tel & Tel Corp (Un)*	--	9	9	100	8 Jun	11 Apr
Jade Oil Company10c	--	10c	10c	1,000	8c Apr	15c Jan
Kaiser-Frazer Corp1	4⅝	4⅝	4¾	1,800	4⅜ Jun	9 Jan
Kennecott Copper Corp (Un)*	--	45¾	45¾	485	43 May	56½ Jan
Kern County Land Co5	--	40⅝	40¾	465	39 Jun	46¼ Jan
Laclede Gas Lt Co (Un)4	--	6⅝	6⅝	140	5 Jan	6⅞ May
Lane-Wells Company1	--	a23⅛	a23⅜	60	20 Jun	26¼ Jan
Libby McNeil & Libby (Un)7	--	7	7	100	6¾ Jun	8½ Mar
Lincoln Petroleum Co10c	--	90c	95c	3,800	90c July	1.45 Jan
Lockheed Aircraft Corp1	--	17½	17⅝	365	16¼ Jan	22 Apr
Loew's Inc (Un)*	--	18¼	18⅜	325	14¼ Jan	18⅜ July
Los Angeles Biltmore Hotel Co20	25	23	25	440	20⅜ Jun	26½ Jan
Magnavox Co (Un)1	--	a7¾	a8¼	91	6¼ Jun	17⅛ Feb
McKesson & Robbins Inc (Un)18	a36¼	a36¼	a36¼	15	a-- ---	a-- ---
Menasco Manufacturing Co1	1¾	1⅝	1¾	800	1¼ Jun	2⅛ Jan
Merchants Petroleum Co1	95c	90c	95c	1,400	85c Jun	1.90 Jan
Middle South Utilities Corp*	--	15½	15½	600	15¼ July	15½ July
Monogram Pictures Corp1	--	2⅞	2⅞	300	2¼ Jan	3 Feb
Montgomery Ward & Co Inc (Un)*	--	51¾	51¾	310	49⅝ Jun	59 Mar
Mt Diablo Oil Mining & Dev1	--	1.25	1.25	100	1.25 July	2.10 Mar
Nash-Kelvinator Corp (Un)5	--	12⅝	12⅝	210	11 Jun	14⅞ Jan
National Distillers Prod Corp (Un)*	--	19	19	260	17½ Jun	19 Mar
National Mallinson Fabrics Corp1	7¼	7¼	7¼	275	7¼ July	10 Feb
New York Central RR (Un)*	--	10	10	266	9⅜ Jun	13¼ Jan
Nordon Corp Ltd1	--	9c	9c	1,000	8c Jun	20c Jan
North American Aviation Inc (Un)1	--	a8½	a8⅞	265	8¼ Jun	11½ Jan
North American Co (Un)10	--	a19⅞	a20½	125	16½ Jan	19¼ May
Northern Pacific Ry Co (Un)100	--	a13¾	a13¾	30	12½ Jun	17 Jan
Northrop Aircraft Inc1	--	a6⅝	a6⅝	70	6 May	11¼ Jan
Occidental Petroleum Corp1	--	27c	27c	200	25c Feb	41c Mar
Oceanic Oil Co1	1.60	1.50	1.65	5,100	1.50 July	2.65 Jan
Ohio Oil Co (Un)*	--	26¾	26¾	250	24⅞ Jun	32¾ Jan
Pacific Finance Corp of Calif10	--	19½	19½	160	18⅝ Mar	20¾ May
Pacific Gas & Elec common25	--	32½	32¾	535	30½ Jan	33⅜ Feb
5% red preferred25	--	27¾	27¾	170	26½ Apr	28⅜ Jan
Pacific Lighting Corp*	a52⅜	a52⅜	a52⅜	131	50¼ Jun	53⅝ Apr
Packard Motor Car Co (Un)*	3½	3½	3⅝	540	3¼ Jun	4¼ Jan
Pan American Airways (Un)2½	--	9⅛	9⅛	100	8¼ Jan	10⅜ Apr
Paramount Pictures Inc (Un)1	--	20½	20¾	340	19⅝ Jun	24 Jan
Pennsylvania RR Co (Un)50	--	14¾	14¾	257	14⅛ Jun	17½ Jan
Pepsi-Cola Co (Un)33⅓c	--	a9¾	a9¾	50	8 Jan	12 Apr
Phelps Dodge Corp (Un)25	--	a42⅜	a42½	50	39⅜ May	53 Jan
Pullman Incorporated (Un)*	--	a32⅝	a33	85	32¼ Feb	36⅛ May
Pure Oil Co (Un)*	a27⅞	a26⅞	a28⅛	187	25¼ Jun	32 Apr
Radio Corp of America (Un)*	--	10⅜	10¾	829	9⅞ Jun	14 Jan
Radio-Keith-Orpheum Corp (Un)1	--	7¾	7¾	100	7¼ Jun	9 Apr
Republic Petroleum Co1	4½	4⅜	4½	2,500	4⅛ Jun	6 Mar
Republic Pictures Corp (Un)50c	2⅞	2⅝	2⅞	1,575	2⅜ Jan	3¾ May
Republic Steel Corp (Un)*	19¼	19	19⅝	578	17⅜ Jun	27⅜ Jan
Reserve Oil & Gas Co1	--	4¼	4¼	175	3¼ Jun	5½ Jan
Rexall Drug Inc2.50	--	4⅝	4⅝	310	4⅝ Jun	5¾ Apr
Rheem Manufacturing Co1	--	16	16	150	16 July	19¼ Jan
Rice Ranch Oil Co1	52½c	52½c	52½c	200	50c Jun	72½c Mar
Richfield Oil Corp common*	36	35¼	36½	2,379	25 Jan	38¾ May
Ryan Aeronautical Company1	--	4⅝	4⅝	200	4½ Jun	6¾ Jan
Safeway Stores Inc5	--	23¼	23¼	441	17⅛ Jan	23⅛ July
Schenley Industries Inc (Un)1.75	25⅝	25⅝	26⅜	150	22⅝ Jun	27¾ Jan
Seaboard Finance Co1	18¼	18	18¼	1,471	16⅜ Jan	19¼ Mar
Seaboard Oil Co (of Del) (Un)*	--	a42⅞	a42⅞	30	41 Apr	41 Apr
Sears Roebuck & Co*	--	39	39	765	34¾ Feb	39⅜ Jan
Sierra Trading Corp25c	--	5c	5c	1,000	5c Jun	10c Feb
Signal Oil & Gas Co class A*	--	30¼	32	1,126	20¾ Feb	33 July
Sinclair Oil Corp*	--	20¾	21½	2,707	18⅞ Jun	24 Apr
Socony-Vacuum Oil Co Inc (Un)15	15⅛	15⅛	15¼	1,465	14¼ Jun	17⅛ Jan
Southern Calif Edison Co Ltd com25	32	31¾	32⅜	2,949	29½ Jan	32½ Apr
Orig preferred25	--	44	44	10	39½ Mar	45 July
4.88 preferred25	--	28¼	28½	334	27⅛ Apr	29⅛ Feb
4.56% preferred25	--	29⅛	29⅜	352	28⅛ Mar	29⅞ May
4.48% preferred25	--	27⅞	28¼	614	26½ Mar	29 Jan
4.32% preferred25	--	26	26½	513	23¼ Apr	26½ July
Southern Calif Gas 6% pfd cl A25	35¼	34¾	35¼	405	33⅛ Apr	35 Jan
Southern Pacific Company*	--	37⅜	37⅜	215	32⅝ Jun	49½ Jan
Southern Railway Company (Un)*	--	a28¾	a29⅜	192	27⅝ July	37⅛ Feb
Standard Brands Inc (Un)*	--	a19⅛	a19⅞	133	17½ Apr	21½ Jan
Standard Oil Co of Calif*	61½	61½	61½	657	56⅛ Jun	67½ Jan
Standard Oil Co (Ind) (Un)25	--	a38½	a40⅛	255	37½ Feb	41¾ Apr
Standard Oil Co (N J) (Un)25	--	67¼	67¼	269	62⅞ Jun	72¾ Jan
Stone & Webster Inc (Un)*	--	a15¾	a15¾	50	13½ Feb	14 Jan
Studebaker Corporation (Un)1	21⅝	20⅞	21⅝	1,893	16¾ Feb	21⅝ Jan
Sunray Oil Corp common1	--	10	10	1,532	9⅛ Jun	11¼ Jan
4½% preferred class B25	--	18½	18½	225	17⅜ Jun	19⅜ Jan
Swift & Co (Un)25	--	a28⅜	a28½	49	28⅞ Jan	30 Feb
Texas Company (Un)25	--	54½	55	603	49 Feb	55¾ May
Textron Incorporated common50c	--	a9⅛	a9⅛	25	8⅝ May	11 Jan
Tidewater Assoc Oil Co (Un)10	--	21⅞	22½	1,170	19¾ Jun	25½ Jan
Transamerica Corporation2	10½	10½	10¾	1,091	10 Jan	12 Mar
Trancontinental & Western Air5	--	14	14	188	10½ Feb	14¼ July
Twentieth Century-Fox Film (Un)*	a22¾	a22¾	a22¾	40	20 Mar	24 May
Union Carbide & Carbon Corp (Un)*	--	38¼	38⅜	555	35⅛ Jun	41⅛ Jan
Union Oil of California common25	--	29½	30	2,030	25 Jun	31¾ Mar
Union Pacific RR Co (Un)50	a80⅛	a77⅞	a80⅛	113	76¼ Jun	86 Jan
United Aircraft Corp (Un)5	--	a20¼	a20½	98	21⅛ Jun	26½ Apr
United Air Lines Inc (Un)10	14	13⅞	14⅛	450	11 Jun	14⅛ July
United Corp (Un)1	3⅝	3⅜	3⅝	1,700	2⅜ Jan	3⅝ July
United Gas Corp10	17⅝	17¼	17⅝	1,530	16⅜ July	17⅝ July
United States Rubber Co (Un)10	35¼	35¼	36	300	35⅛ Jun	39½ Feb
United States Steel Corp*	22½	22½	23	1,389	20¼ Jun	24⅛ May
Universal Consolidated Oil Co10	47	43	47¼	880	35 Feb	51 July
Van de Kamp's H D Bakeries*	--	12	12	170	10¾ Mar	12 July
Warner Bros Pictures Inc (Un)5	--	11⅜	11⅜	170	9¾ Feb	12½ May
Western Air Lines Inc1	7⅛	6⅝	7⅛	750	5¼ Feb	7½ Apr
Western Union Tel Co (Un)*	--	a13⅞	a13⅞	5	13¼ May	14⅝ Mar
Westinghouse Elec Corp (Un)*	24½	24½	24½	270	21¼ Jun	26½ Jan
Willys-Overland Motors Inc (Un)1	--	5	5	160	4⅝ Jun	7⅝ Jan
Woolworth (F W) Co (Un)10	a48¾	a48¾	a48¾	50	45⅛ Mar	47⅞ Jan

For footnotes see page 42.

Philadelphia-Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores*	--	24⅜	26¼	295	21¼ Jan	26¼ July
American Tel & Tel100	141⅞	141⅛	142⅛	2,265	138 Jun	150⅝ Jan
Arundel Corporation*	--	12¼	12¾	350	11⅜ Jun	14½ Jan
Baldwin Locomotive Works13	--	9⅝	9⅞	51	8⅝ Jun	12⅝ Jan
Baltimore Transit com v t c*	--	1⅞	1⅞	5	1¾ Jun	3.25 Jan
5% 1st preferred v t c100	9⅜	9⅜	9¾	122	9 Jun	16 Feb
Budd Company*	9½	8⅞	9½	393	7½ Jun	9⅞ Jan
Chrysler Corp2½	50	48½	50¼	587	44½ Jun	57¾ Jan
Curtis Publishing Co*	--	6⅛	6⅜	300	4⅞ Jun	7⅝ Jan
Davison Chemical Corp1	--	19⅝	19⅝	25	16⅞ Mar	19⅝ July
Delaware Power & Light com13½	20¼	19⅞	20¼	1,039	16⅞ Jan	20¼ July
Electric Storage Battery*	--	38⅞	39⅜	322	34⅞ Jun	51⅛ Jan
Fidelity & Deposit Co10	61¾	59⅞	62	347	56¾ July	75¼ Mar
General Motors Corp10	60⅛	59⅛	60⅛	2,183	51⅞ Jun	62⅝ Feb
Lehigh Coal & Navigation10	7	7	7	30	6¾ Jun	11⅜ Jan
Lehigh Valley RR50	--	3⅞	3⅞	25	3⅝ Jun	5¼ Jan
Martin (Glenn L)1	--	8⅛	8⅛	8	7⅜ Jun	12 Apr
Pennroad Corp1	7¾	7⅝	8⅛	1,659	6⅞ Jan	8¼ May
Pennsylvania Power & Light*	17⅞	17⅜	17⅞	5,864	16⅞ Jun	20 May
Rights	--	⅛	3/16	3,985	3/32 Jun	3/16 July
Pennsylvania RR50	14¾	14½	15⅛	938	14 Jun	17¾ Jan
Pennsylvania Salt Mfg common10	--	38⅜	38⅜	75	32⅝ Jun	38⅜ July
Penn Water & Power Co com*	--	33½	34⅛	199	33 Apr	36¼ Apr
Philadelphia Electric common*	21⅜	20⅞	21½	13,068	20¼ Jan	24⅛ May
Rights	⅛	3/32	6/32	357,310	3/32 Jun	3/16 July
$1 div preference common*	24½	24½	24⅞	144	23 Jun	25⅝ Feb
Philco Corp common3	26⅛	25¼	26⅝	262	22¾ Jun	40⅜ Jan
Public Service El & Gas common*	22⅞	22⅝	23¼	691	20 Jan	23¼ Apr
$1.40 div preference common*	27⅛	26⅞	27⅜	274	25⅝ Jun	28½ Feb
Scott Paper common*	--	55⅜	55¾	284	46¼ Jan	55¾ July
Sun Oil Co*	--	55⅜	56⅛	170	52 Feb	60⅞ Apr
Tonopah Mining1	⅝	⅝	11/16	138	½ Jun	13/16 Jan
United Corp1	--	3⅜	3¾	1,895	2 Feb	3¾ July
United Gas Improvement13½	20⅞	20¼	21¼	1,379	18⅛ Feb	22 Apr
BONDS						
Baltimore Transit Co 5s series A1975	44½	44½	44½	$300	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alleghany Ludlum Steel*	--	19⅞	19⅞	40	17⅝ Feb	26⅞ Jan
Arkansas Natural Gas Co common*	--	8¾	8¾	100	6¼ Feb	9⅛ May
6% preferred10	--	10½	10½	20	10⅜ Jan	10½ Mar
Blaw-Knox Co*	12¾	12½	13⅛	75	11 Jun	14⅞ Mar
Columbia Gas System*	--	10⅝	10⅞	140	9¾ Jun	12⅛ Apr
Continental Commercial Corp1	2⅝	2⅝	2⅝	178	2 Feb	2⅝ May
Harbison Walker Refractories com*	--	19⅞	20½	55	18¾ Jun	23⅛ Jan
Joy Manufacturing Co1	34⅞	34⅛	34⅞	45	31⅛ Jun	39⅞ Mar
Lone Star Gas10	21⅜	21⅜	21⅞	180	20⅜ Jun	24⅜ May
Mackintosh-Hemphill5	--	6¼	6½	200	6¼ July	8⅝ Jan
Mountain Fuel Supply10	--	15½	15½	516	15 Jun	*23¾ Jan
National Fireproofing Corp5	--	2¼	2½	356	2⅛ July	3¾ Feb
Pittsburgh Brewing common*	--	2⅝	2⅝	150	2¼ Apr	2¾ Jan
$3.50 preferred*	42	33	42	565	27¾ May	42 July
Pittsburgh Plate Glass10	--	33⅜	34	206	28⅝ Jun	35⅛ Jan
Pittsburgh Steel Foundry common*	--	3½	3½	300	2⅛ May	3½ Feb
Renner Co1	70c	65c	70c	900	50c Jan	70c July
San Toy Mining1	--	7c	7c	1,800	6c Feb	16c Mar
Westinghouse Air Brake*	--	24⅞	25⅝	573	21½ Jun	34⅞ Jan
Westinghouse Electric Corp12.50	24⅝	23⅞	24⅞	301	20¾ Jun	26¾ Jan

St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Investment common1	18	17⅜	18	200	16 Feb	18 July
American Tel & Tel (Un)100	141⅝	141⅛	142	489	138⅛ Jun	150⅝ Jan
Brown Shoe common15	--	31⅛	31⅛	69	29⅛ Mar	31½ May
Burkart Mfg common1	--	17¼	17¼	100	16 Jun	18¾ Feb
Clinton Industries common1	--	27⅜	27⅜	25	24⅞ Jun	30½ Jan
Elder Manufacturing common7½	--	16⅛	16⅛	40	16⅛ July	17½ July
Falstaff Brew common1	--	33⅜	33⅜	50	23⅞ Feb	33⅜ July
General Electric common (Un)*	--	36⅞	37⅜	160	34⅛ Jun	40⅛ Jan
General Motors common (Un)10	59⅝	59½	59⅞	187	52⅛ Jun	62⅝ Feb
Griesedieck-Western Brewing2	24¾	24½	24⅞	932	19½ Jan	25 May
Huttig S & D common5	23	23	23½	100	23 July	39⅞ Feb
Hydraulic P Brick preferred50	--	17	17	5	16 Jun	28 Mar
International Shoe common*	42⅜	42	42⅜	360	40⅞ Jan	44⅛ Jan
Key common*	--	6⅝	7	350	6½ July	8⅝ Mar
Laclede-Christy common5	11¾	11¾	11¾	150	10 Jun	14 Mar
Laclede Gas common4	--	6½	6¾	450	5 Jan	7 May
Laclede Steel common20	--	26½	26½	10	23 July	34 Jan
Missouri Portland Cement25	--	17	17⅜	298	16 Jan	18 Jun
North American common (Un)10	--	20⅛	20⅛	50	15¾ Jan	20⅛ July
Rice-Stix common*	--	20⅛	20⅛	100	19½ Jun	25½ Feb
St Louis Public Service class A50c	--	4½	4½	200	3⅞ Jun	5⅞ Jan
Sears Roebuck common*	40	39½	40	262	34 Jun	40 July
Securities Invest common*	--	31¾	31¾	50	31½ Mar	32½ Mar
Stix-Baer & Fuller common5	--	13	13	20	12⅛ May	13¾ Mar
Wagner Electric common15	35½	35½	36	114	33⅛ Jun	46 Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 22

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Air Reduction Co (Un)*	--	a22¾	a22⅞	100	20¾ Feb	23⅜ May
Alaska Juneau Gold Min Co10	--	3	3	1,000	2⅞ Apr	3¾ Apr
Alleghany Corp (Un)1	2½	2½	2½	100	2⅛ Feb	3 May
American Airlines Inc (Un)1	10⅜	9⅞	10⅜	1,040	7 Jan	10⅜ July
American Power & Light (Un)*	--	10½	10⅝	450	7⅝ Feb	10⅝ July
Amer Radiator & Stan San (Un)*	--	12⅞	12⅞	155	10¼ Jun	14⅞ Jan
American Smelting & Refining (Un)*	--	45½	45½	115	45⅛ Apr	53½ Feb
American Tel & Tel Co (Un)100	--	141¾	141¾	1,482	138⅝ Jun	149¾ Jan
American Viscose Corp com (Un)14	a58½	a58⅜	a58½	75	51 May	61⅛ Jan
American Woolen Co (Un)*	--	a26¾	a28	269	22¾ Jun	37⅞ Feb
Anaconda Copper Mining (Un)50	--	28½	28½	380	25½ Jun	34¾ Jan
Anglo Calif Natl Bank20	29¼	29	29¼	743	28⅛ July	31½ Mar
Atchison Top & Santa Fe (Un)100	a85⅞	a85	a85⅞	100	102 Jan	102 Jan
Atlas Corp (Un)5	--	a21¼	a21¼	75	20⅞ Mar	20⅞ Mar
Atlas Imperial Diesel Engine2.50	5¾	5¼	5¾	1,053	4⅛ Jun	6 Mar
Atok Big Wedge Mining Co10P	25c	23c	25c	23,700	22c Jun	32c Mar
Avco Manufacturing Corp3	--	5⅜	5⅜	100	5 Jun	7½ Jan
Baldwin Locomotive (Un)13	9⅝	9⅝	9¾	310	9 Jun	11⅛ Apr
Baltimore & Ohio RR (Un)100	--	8½	8½	225	8 Jun	10 Jan
Bank of California N A100	255	250⅛	255	20	250 Jun	355 Jan
Barnsdall Oil Co (Un)5	--	a46⅞	a46⅞	50	42 Mar	43¼ Feb
Bendix Aviation Corp (Un)5	--	30¼	30¼	140	26¼ Jun	34¾ Mar
Bethlehem Steel (Un)*	--	27	27⅛	525	23¼ Jun	33⅞ Jan
Bishop Oil Co2	8⅛	8	8¾	2,125	7 Jun	14¼ Jan
Blair Holdings Corp (Un)1	1.95	1.95	2.05	6,377	1.95 Mar	2.60 Jan
Borden Co (Un)15	--	a40¾	a41¾	117	40¾ Feb	41¾ May
Borg-Warner Corp (Un)5	--	a46½	a46½	50	44⅛ May	50½ Jan
Byron Jackson Co*	--	22	22	200	21¼ Jun	25¼ Jan
Calamba Sugar1	--	4	4	200	4 Jun	8½ Mar
Calaveras Cement Co*	--	6⅞	6⅞	300	5¼ Jun	8⅝ Apr
California Art Tile class A*	--	5	5	20	5 Jun	9 Mar
California Packing Corp common*	--	32	32¾	275	30 Feb	36¼ Jan
Preferred50	--	53¾	53¾	23	52⅜ Feb	58 Apr
Canadian Pacific Ry (Un)25	--	a11⅞	a12⅛	75	10¾ Jun	14⅜ Jan
Caterpillar Tractor new common10	--	31⅜	31⅞	575	27¼ Jun	31⅞ July
Celanese Corp of America*	--	26⅞	26⅞	463	24 Jun	30½ Jan
Central Eureka Mining Co1	96c	96c	1.05	1,700	90c Jun	1.80 Jan
Chesapeake & Ohio Ry (Un)25	30⅜	30⅜	30½	400	30⅜ Jun	34½ Jan
Chi Milw St Paul RR pfd (Un)100	--	a21⅝	a22⅛	100	18¼ Jun	32½ Jan
Chrysler Corp25	50	49⅝	50	240	44¾ Jun	57¼ Jan
Cities Service Co (Un)10	--	a46½	a47⅜	91	42⅜ Mar	48⅛ May
Clayton Silver Mines10c	--	27c	27c	200	25c July	35c Jan
Clorox Chemical Co3⅓	--	27	27	175	25½ Jan	29 Apr
Colorado Fuel & Iron common*	a14⅛	a14⅛	a14⅛	25	13⅝ July	18½ Jan
Columbia Broadcast System class A2½	--	a18⅜	a18⅜	50	18⅛ Apr	22¼ Jan
Class B2½	--	a17⅞	a17⅞	5	a-- ---	a-- ---
Columbia River Packers (Un)*	--	10	10	100	10 May	14 Jan
Commercial Solvents (Un)*	--	a15⅛	a15⅜	90	14¾ July	17 Jan
Commonwealth & Southern (Un)*	4½	4⅜	4⅝	24,790	2⅞ Jan	4⅝ July
Commonwealth Edison25	a26¼	a26	a26¼	168	25⅞ Jun	27⅛ May
Consolidated Chemical Ind class A*	--	34½	35	270	34½ July	44½ Jan
Consolidated Edison Co of N Y (Un)*	--	a23¼	a23⅜	50	21⅞ Mar	23½ Mar
Consolidated Natural Gas Co (Un)15	--	a41⅛	a41⅞	3	41⅞ Apr	43⅛ Jan
Consolidated Vultee Aircraft1	--	a8¾	a8¾	50	8 Jun	12⅛ Apr
Continental Oil Co (Del) (Un)5	a57¼	a57	a57¼	75	54 Jun	55½ Jun
Creameries of Amer Inc1	--	a10	a10¼	105	8⅞ Jan	10 Apr
Crocker First Natl Bank (new)25	--	90	90	20	87½ Jun	90 Jun
Crown Zellerbach Corp common5	24⅝	24¼	25	2,087	20 Jun	27⅛ Jan
Preferred*	--	97	99	65	94 Mar	99 July
Crucible Steel Co of Amer (Un)*	--	a18	a18	50	16¼ Jun	20⅜ Apr
Curtiss-Wright Corp (Un)1	8	8	8¼	910	7¼ Jan	9⅞ Feb
Doernbecher Mfg Co*	3⅜	3⅛	3⅜	200	3 Jun	6 Jan
Dominguez Oil Fields Co (Un)*	29¾	28¼	30	1,555	24⅝ Apr	30 July
Dow Chemical Co common15	a47⅛	a47⅛	a47⅜	137	43¼ Apr	48½ Mar
Dumbarton Bridge (Un)10	6¾	6½	7	750	5 Feb	7 July
Eastman Kodak Co common (Un)10	a41⅛	a41⅞	a42	73	40 Jun	47½ Mar
El Dorado Oil Works*	11	11	11¼	621	9½ Jun	14⅞ Jan
Electric Bond & Share Co (Un)5	--	14⅛	14⅛	100	12½ Mar	15¼ May
Emporium Capwell Co*	35¼	33⅝	35¼	920	31 Jun	39 Jan
Food Machinery & Chemical10	--	a24	a24⅛	66	22½ May	28½ Jan
Foster & Kleiser common2½	5⅜	5⅜	5⅜	200	5 Apr	6⅛ Jan
General Electric Co (Un)*	--	37	37½	600	34¾ Jun	39⅞ Jan
General Foods Corp (Un)*	--	a42⅞	a43⅝	83	41½ Jan	43¾ May
General Motors Corp10	59¾	59¾	59⅞	133	53¼ Jun	62½ Feb
General Paint Corp common*	11	11	11	100	10 Jun	16¼ Jan
Cumulative preferred*	--	a16	a16	12	16½ May	17¼ Feb
Golden State Co Ltd common*	13½	13¼	13¾	762	10 Feb	14½ Jun
4% preferred100	--	62	62	20	56 Jun	62¾ Feb
Goodrich (B F) Co (Un)*	a58⅞	a58⅝	a58⅞	110	a-- ---	a-- ---
Goodyear Tire & Rubber (Un)*	--	a40	a41	336	37⅞ Jun	44 Jan
Graham-Paige Motors (Un)1	1¼	1¼	1¼	100	1⅛ May	2¾ Mar
Great North Ry non-cum pfd (Un)*	--	a35¼	a36⅜	90	34¾ Jun	39¾ Apr
Greyhound Corp3	--	11¾	11⅞	540	10½ Feb	11⅞ July
Hale Bros Stores Inc*	--	14	14	177	12 Jun	14 July
Hawaiian Pineapple Co Ltd*	--	16½	16¾	530	16⅛ Feb	19½ May
Holly Development Co1	--	1.75	1.75	100	1.65 Jun	4⅛ Jan
Honolulu Oil Corp*	--	47	47	385	42¼ Jun	66½ Jan
Hudson Motor Car Co12.50	--	12⅞	12⅞	175	10⅛ Feb	13 Jan
Idaho Maryland Mines Corp (Un)1	2.00	2.00	2.10	4,425	1.70 Jun	2.20 Jan
Idaho Power Co20	--	a32⅞	a32⅞	30	32⅛ Jun	32½ May
Independent Exploration33⅓c	--	12⅞	14¾	7,528	7⅜ Feb	19¾ July
International Nickel Co Canada (Un)*	--	a27⅞	a28⅛	710	26 Jun	31¼ Jan
International Tel & Tel (Un)*	8⅞	8⅞	8⅞	400	8 Jun	11 Apr
IXL Mining CoP2	33c	33c	34c	1,500	32c Jun	45c Jan
Johns-Manville Corp (Un)*	--	38	38¼	237	33¼ Jun	39⅝ Jan
Kaiser-Frazer Corp1	4¾	4½	4¾	2,200	4¼ Jun	9 Jan
Kennecott Copper Corp (Un)*	46¼	46¼	46¾	216	41⅜ Jun	55¾ Jan
Kern County Land Company5	--	40½	40½	325	39 Jun	46¼ Jan
Libby McNeill & Libby7	--	7	7	200	6¾ Jun	8½ Jan
Lockheed Aircraft Corp1	--	17⅝	17⅝	100	16¾ Jan	21½ Apr
Loew's Inc (Un)*	--	a18	a18½	180	14⅞ Jan	18⅜ May
Macy & Co (R H) common*	--	a30⅞	a30⅞	100	28 Jun	31¾ May
Magnavox Co1	a8⅛	a7½	a8⅛	58	5⅜ Jun	18 Jan
Marchant Calculating Machine5	--	21½	21½	190	18 Jun	23¾ Jan
Martin Co (Glenn)1	--	a8	a8	50	7¾ Jun	17⅜ Apr
Matson Navigation Co (Un)*	--	14½	14⅞	825	11¾ Feb	17⅜ Apr
Menasco Mfg Co1	--	1.75	1.75	300	1.35 Jun	2.10 Jan

For footnotes see page 42.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Mindanao Mother Lode MinesP10	31c	29c	31c	9,200	22c Jan	35c Jan
M J & M & M Cons Un)1	16c	15c	16c	5,800	15c July	22c Jan
Montgomery Ward & Co (Un)*	a52⅜	a51⅝	a52⅝	153	48 Jun	57⅞ Mar
Morrison-Knudsen Co10	20¼	20	20¼	350	19⅝ Mar	22¾ Apr
Nash-Kelvinator Corp (Un)5	--	12¼	12¼	210	10¾ Jun	15⅜ Jan
National Auto Fibres1	12⅛	12⅛	12⅜	925	9⅛ Jun	12¼ July
National Distillers Prod (Un)*	--	19	19	777	6⅜ Jun	7¼ Mar
National Linen Service Corp1	6½	6½	6½	116	5¾ Mar	6½ July
Natomas Company*	10⅝	10⅝	10¾	750	10 Jun	11⅜ Apr
N Y Central RR (Un)*	--	10	10	241	9½ Jun	12¾ Jan
North American Aviation (Un)1	--	a8¾	a8¾	30	8¼ Jun	11⅜ Jan
North American Co (Un)10	a20⅛	a20⅛	a20⅛	121	17⅜ Feb	19 May
North Amer Invest 6% pfd100	--	75⅛	75⅛	10	75⅛ July	82¼ Jan
5½% preferred100	--	70	70	11	70 Mar	76 Jan
North American Oil Cons10	--	42½	43	763	37½ Jun	60 Jan
Northern Pacific Ry (Un)100	--	a13⅝	a13⅝	50	15⅞ Feb	15⅞ Feb
Occidental Petroleum Corp1	--	27c	27c	1,400	23c Feb	41c Mar
Oceanic Oil Co1	--	1.50	1.60	2,220	1.50 July	2.65 Jan
Ohio Oil Co (Un)*	--	26¾	26⅞	250	23¾ Jun	33 Jan
Oliver United Filters class B*	--	11	11	100	10 Jun	13½ Jan
Paauhau Sugar Plantation15	--	5½	5½	100	5 Jan	6½ Mar
Pacific American Fisheries5	--	a12⅛	a12⅛	50	12 Apr	13⅛ Feb
Pacific Coast Aggregates5	--	4¾	5	3,600	3¾ Apr	6 Jan
Pac Gas & Electric common25	32¾	32⅜	32¾	5,300	30½ Jan	33½ Feb
6% 1st preferred25	35⅛	34½	35⅛	1,012	33 Apr	35⅜ Jan
5½% 1st preferred25	--	31¾	31¾	418	30 May	32⅝ Jan
5% 1st preferred25	29¾	29¾	29¾	228	27 Apr	29¾ July
5% red preferred25	27⅞	27¾	28	860	26½ Apr	28⅝ Jan
Pacific Lighting Corp common*	52½	52	52½	895	50 Jun	54 Jan
$4.50 preferred*	--	102¾	102¾	50	100¼ Jun	102¾ July
Pacific Portland Cement (Un)10	--	47	47	10	44 July	58 Jan
Pacific Public Service common*	--	18⅝	18⅝	1,855	15½ Feb	19¼ May
1st preferred*	--	26¼	26¼	147	24½ Feb	26½ May
Pacific Tel & Tel com100	--	92½	93⅛	125	89 Feb	96¼ Mar
Packard Motor Co com (Un)*	--	3⅝	3⅝	345	3¼ Jun	4¼ Jan
Paraffine Companies common*	--	16¾	17¼	2,166	15⅝ Jun	20 Jan
Paramount Pictures (Un)1	--	a20⅞	a20⅞	25	19 Jun	24⅛ Feb
Pennsylvania RR Co (Un)50	--	a14⅝	a14¾	90	14¼ July	17⅝ Jan
Pepsi Cola Co (Un)33⅓c	9⅝	9⅝	9⅞	350	8⅜ Jan	11⅞ Apr
Phelps Dodge Corp (Un)25	--	42¼	42¼	260	37 Jun	49½ Feb
Philippine Long Dist Tel CoP100	11	11	11	100	11 May	15 Jan
Phillips Petroleum Co*	a55¼	a54¾	a55¼	63	52¼ Feb	60 Mar
Pig'n Whistle conv prior pfd7½	--	4	4	300	3¼ July	6½ Mar
Pioneer Mill Co Ltd (Un)20	4⅜	4⅜	4⅜	40	4 Jun	7 Jan
Puget Sound Pulp & Timber (Un)*	12½	12½	13	1,650	11½ Jun	21⅜ Jan
Pullman Inc (Un)*	--	a32⅞	a32⅞	10	32½ July	35 Apr
Pure Oil Co (Un)*	--	27⅜	27⅜	200	25½ Feb	32⅛ Apr
Radio Corp of America (Un)*	--	10½	10½	950	9⅝ Jun	14⅜ Jan
Railway Equip & Realty com*	--	8	8	464	7⅛ Mar	9 Apr
Preferred100	50	50	50	40	42½ Jun	57 Jan
Rayonier Incorp common1	--	a25⅛	a25⅛	40	21⅝ Jun	28½ Jan
Preferred25	28¾	28¾	29	267	28 July	34¾ Feb
Republic Steel Corp (Un)*	19¼	19¼	19½	529	17¼ Jun	26¾ Jan
Reynolds Tobacco class B (Un)10	a37⅜	a37¼	a38⅜	104	35½ Jan	37½ July
Rheem Manufacturing Co1	17⅛	15½	17⅜	805	14 Jun	19⅜ Jan
Richfield Oil Corp*	35⅞	35¼	36¾	1,361	25 Jan	38⅞ May
Riverside Cement Co class A (Un)*	23¼	23	23¼	1,000	21⅛ Feb	25⅛ Jan
Roos Brothers1	--	24⅝	24⅝	78	23 Jun	29 Apr
Safeway Stores Inc5	a22⅛	a22⅛	a23⅛	75	16⅞ Jan	23⅜ July
San Maurico MiningP10	7c	7c	8c	9,200	6c Feb	11c Mar
Sears Roebuck & Co*	--	39⅜	39⅜	494	34⅞ Feb	39⅜ July
Signal Oil & Gas Co class A*	--	30	30	100	20¼ Jan	32 July
Sinclair Oil Corp (Un)*	--	20⅞	21¼	1,237	18⅞ Jun	24 Apr
Socony-Vacuum Oil (Un)15	15¼	15⅛	15⅜	695	14¼ Jun	17⅛ Jan
Soundview Pulp Co5	24¼	24¼	24⅜	772	21 Jun	28¼ Apr
Southern Calif Edison Co com (Un)*	--	32⅛	32⅜	1,215	29¾ Jan	32⅝ May
4.32% preferred25	--	26⅜	26⅜	363	24 May	26⅝ July
Conv pfd 4.48%25	--	a27⅞	a28⅝	75	26¼ Mar	29⅜ Jan
Cumulative preferred 4.56%25	--	29½	29½	280	28 Mar	29⅞ May
Conv preferred 4.88%25	28⅝	28⅝	28⅝	227	27¼ Apr	28⅝ Jan
Southern Pacific Co*	--	37½	37½	218	33¼ Jun	49⅞ Jan
Sperry Corp1	--	a24	a24½	160	24 July	27⅞ Apr
Standard Brands Inc (Un)*	--	a19¾	a19¾	20	18 Jan	20½ Jan
Standard Oil Co of Calif*	61¾	61½	61¾	2,026	55¼ Jun	67½ Jan
Standard Oil Co of N J (Un)25	67	66⅜	67⅞	198	61½ Jun	72¼ Jan
Studebaker Corp (Un)1	21⅜	20⅛	21⅜	1,274	16⅝ Feb	21⅜ July
Swift & Co (Un)25	--	a28½	a28¾	105	30 Mar	30 Mar
Texas Company (Un)25	--	a54⅞	a55⅛	93	48⅞ Jun	55¼ May
Tide Water Ass'd Oil common10	--	21¾	22½	740	19¾ Jun	25½ Jan
Transamerica Corp2	10¾	10½	10¾	3,427	10 Jan	12 Mar
Transcontinental & West Air5	--	14	14	100	10¾ Jan	14 July
Union Carbide & Carbon (Un)*	38	38	38	335	33⅞ Jun	41¾ Jan
Union Oil Co of Calif common25	--	29⅝	29⅞	852	25⅛ Jun	31¾ Mar
Union Sugar common12½	--	13⅝	13⅝	410	11¾ Mar	13⅞ Jan
United Air Lines Inc10	14	13¾	14	502	10¾ Jan	14⅜ Mar
United Corp of Del (Un)1	--	3⅜	3½	2,650	2½ Jan	3½ July
U S Steel Corp (new) common*	--	22⅜	23	1,253	20⅜ Jun	23 July
Universal Consolidated Oil10	--	43	47	1,125	35 Feb	51 July
Victor Equipment Co1	--	8	8	550	7½ Jun	9½ Jan
Warner Bros Pictures (Un)5	--	11¼	11¼	350	9⅞ Jan	12½ May
Wells Fargo Bank & U T100	275	275	275	10	270 Apr	281 Jan
Westates Petroleum common (Un)1	1.05	1.05	1.10	4,728	85c Feb	1.20 May
Preferred (Un)1	6½	6½	6¾	1,325	5¼ Jun	7¾ Jan
West Indies Sugar1	--	20	20	100	17⅜ Jun	22¾ Jan
Western Air Lines Inc (Un)1	7	6⅞	7	750	5¾ Feb	7½ Apr
Western Department Stores50c	--	14½	14½	146	13¼ Mar	16 Jan
Western Pacific RR Co pfd100	--	a59⅛	a59⅛	25	a-- ---	a-- ---
Western Union Telegraph (Un)*	--	14	14	135	13⅛ May	16⅝ Mar
Westinghouse Elec Corp (Un)12½	--	24	24¾	710	21 Jun	26¾ Jan
Willys-Overland Motors (Un)1	4⅞	4⅞	4⅞	100	4⅜ Jun	7⅝ Jan
Woolworth (F W) (Un)10	a48⅝	a48⅜	a48¾	250	44¾ Jan	47⅞ Jan
Yellow Cab Co preferred25	19	19	19	40	19 July	20½ Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 22

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	--	11¾	12	810	9¾ May	17⅛ Jan
$1.50 preferred	20	--	17¾	17¾	620	16 Jun	20¼ Jan
$2.50 preferred	20	37.50	37.45	37.50	835	35 Jun	38 Feb
Acadia-Atlantic Sugar class A	*	--	20½	21	65	19⅞ Jun	24½ Jan
5% preferred	100	--	a99½	a99½	24	99½ July	102⅞ Jan
Algoma Steel	*	39	39	40	937	30 May	56 Jan
Aluminium Ltd	*	47½	47½	47¾	475	41 Jun	61¾ Jan
Aluminum Co of Can 4% pfd	25	26	25¾	26	105	25½ Jan	26¼ Jan
Amalgamated Electric Corp	*	--	6¼	6½	110	6⅛ Jun	9⅛ Apr
Anglo Can Tel Co 4½% pfd	50	--	43¾	43¾	70	43¾ Jun	47 Jan
Argus Corp Ltd common	*	--	5⅞	5⅞	92	5⅜ Jun	6½ Jan
4½% preferred	100	--	62	62	40	62 Jun	76 Mar
Warrants		--	11c	12c	1,200	11c July	20c Jan
Asbestos Corp	*	--	22¾	23	520	21 Jun	26¼ Jan
Bathurst Power & Paper class A	*	--	19	19	211	17½ Jun	23 Jan
Bell Telephone	25	41¼	41	41⅜	2,950	38¾ Jan	41⅞ Jan
Brazilian Trac Light & Power	*	19¼	19	19¼	2,788	17⅝ May	20⅛ Apr
British American Oil common	*	24¼	24	24¼	545	22 Feb	24⅝ Jan
Preferred	25	25	24¼	25	760	24¼ Apr	25½ Jan
British Columbia Elec 4% cum pfd	100	--	a86½	a87	20	87 Jun	87 Jun
4¾% C R preferred	100	98½	98½	98½	25	97⅝ Apr	101½ Jan
British Columbia Forest Products	*	2½	2½	2½	610	2½ May	3 Jan
British Columbia Power Corp cl A	*	--	26	26	75	24⅞ Feb	26½ Jun
Class B	*	--	2⅜	2⅜	100	2 Jun	3¼ Jan
Bruck Mills Ltd class A	*	--	14¾	14¾	25	14 Jun	17 Jan
Class B	*	--	a4	a4	15	4½ Jun	5⅞ May
Building Products	*	29½	29½	29⅞	215	27 May	33 Jan
Burrard Dry Dock class A	*	--	7½	7½	100	6⅞ Jun	8 Jan
Canada Cement common	*	25⅛	24½	25⅛	1,569	21½ Jun	26¼ Jan
$1.50 preferred	20	28¾	28¾	28¾	68	27 Jun	30 Feb
Canada Northern Power Corp	*	--	a9	a9	35	8½ Apr	9½ Jan
Canada Safeway 4¼% pfd	100	--	a98½	a98½	10	96½ Jun	98½ July
Canada Steamship common	*	--	a12½	a12½	15	12 Jun	14¼ Jan
5% preferred	50	a35¾	a35½	a36	84	33 Jun	37½ Feb
Canadian Breweries	*	20½	20½	21⅛	2,615	18⅞ Jun	21⅛ July
Canadian Bronze common	*	--	19	19¼	225	19 July	23½ Jan
Canadian Car & Foundry common	*	11	11	11	255	9½ Jun	14½ Jan
Class A	20	14¼	14¼	15	275	13 Jun	17 Jan
Canadian Celanese common	*	21¼	21	21½	1,215	19 Jun	22½ Mar
$1.75 Series	25	a35½	a35	a35½	91	34½ July	39 Jan
$1.00 Series	25	--	a21	a22	30	20 May	22¼ Mar
Canadian Foreign Investment	*	25	25	25¼	80	24¾ Jun	28½ Jan
Canadian Ind Alcohol class A	*	--	8¾	9	200	8⅛ Jun	11¾ Jan
Class B	*	8¾	8¾	8¾	210	8 May	11⅝ Jan
Canadian Locomotive	*	--	28	28	50	24 Jun	36½ Jan
Canadian Oil Companies		12½	12	12½	275	12 July	15 Feb
5% preferred	100	--	a99	a99	10	101 Jan	101 Jan
Canadian Pacific Railway	25	14¼	13¾	14¼	915	11⅞ Jun	17⅛ Jan
Cardy Corp class A	20	--	7½	7½	48	7½ Jun	9⅞ Feb
Cockshutt Plow	*	12	12	12½	95	11 May	14⅝ Jan
Consolidated Mining & Smelting	5	94½	94	95	1,744	81 Jun	122⅞ Jan
Consumers Glass	*	22½	22¼	22½	85	20 Feb	30 Jan
Crown Cork & Seal Co	*	--	37	37	70	35 Jan	38 Apr
Distillers Seagrams	*	17¾	17½	17¾	1,285	14⅝ Jun	18½ Jan
Dominion Bridge	*	35¾	35¾	36¼	516	31½ Jan	37½ Apr
Dominion Coal 6% preferred	25	17½	17¼	17½	370	16 Jun	21 Feb
Dominion Dairies common	*	--	a7½	a7½	24	7 Jun	8½ Mar
5% preferred	35	--	a19	a19	5	20 Apr	22½ Mar
Dominion Glass common	*	--	a37	a37	10	35¾ Feb	39½ Apr
7% preferred	20	33	33	33	525	31 Feb	34½ Jan
Dominion Steel & Coal class B	25	16	15¾	16¼	2,960	13½ Jun	17¾ Jan
Dominion Tar & Chemical common	*	--	23¼	23¼	95	21½ Jan	26¼ Mar
Red preferred	23½	--	20½	21	75	19¾ Apr	21¾ Jan
Dominion Textile common	*	11¼	11⅛	11⅜	984	10¾ Feb	12 Jan
Donnacona Paper 4½% pfd	100	a87	a87	a88	20	88 July	95 Mar
Eddy Paper Co class A preferred	20	--	15	15½	75	13½ Jun	17 Jan
Electrolux Corp	1	--	12	12	25	11¾ Feb	14½ Jan
Estabrooks (T H) 4.16% preferred	25	--	19	20	100	19 Feb	20 July
Famous Players Canada Corp	*	--	14	14½	340	13½ Jun	15¾ Jan
Fraser Co common	*	20	20	21½	820	19 Jun	28¼ Jan
Gatineau Power common	*	16	16	16	105	16 July	17⅝ Jan
5% preferred	100	--	102½	102½	85	100¼ Jun	106 Feb
General Steel Wares common	*	14¼	14¼	14½	330	13 Jun	15½ Apr
5% preferred	100	100	100	100	96	99½ Jun	102½ Jan
Gypsum Lime & Alabastine Ltd	*	--	14¾	14¾	160	14¼ May	17 Jan
Hamilton Bridge	*	--	9½	9½	560	8 Jun	10⅝ May
Howard Smith Paper common	*	--	29	30	770	27 Mar	31 Apr
$2.00 preferred	50	--	44	44	150	43½ July	46½ Jan
Hudson Bay Mining & Smelting	*	45¼	45	45¼	295	38½ Jun	56¾ Jan
Imperial Oil Ltd	*	17⅝	17½	17¾	3,547	16½ Feb	19½ Jan
Imperial Tobacco of Canada common	5	--	13⅞	13⅞	492	13⅜ Mar	14⅛ Jan
Indust Acceptance Corp common	*	22½	22½	23	910	19½ Feb	23¼ Jun
4¼% preferred	100	--	84	84	100	83½ Jan	86 Jun
International Bronze 6% pfd	25	15¾	15¾	16	125	15¾ July	22 Jan
International Nickel of Canada	*	31⅛	31⅛	31¾	1,193	29 Jun	36 Jan
International Paper common	15	51⅛	50	51½	4,395	44 Jun	58 Jan
International Petroleum Co Ltd	*	7⅞	7⅝	7⅞	2,210	7 Jun	12⅞ Jan
International Power	*	--	45	45	30	45 July	59¾ Jan
International Utilities Corp	5	15½	15½	15¾	590	13¼ May	15⅞ July
Labatt Ltd (John)	*	--	19	19	2	19 Jun	23 Jan
Lake of the Woods common	*	24½	24	24¾	300	22½ Jun	29 Jan
7% preferred	100	--	147	148	160	147 July	160 Jan
Lang & Sons Ltd (John A)	*	18½	18½	18½	200	16½ Feb	19½ Jan
Laura Secord	3	--	15	15	40	13¼ Jun	15½ Mar
Lewis Bros Ltd	*	--	11½	11¾	155	11½ July	15 Feb
MacMillan Export class A	*	--	8¾	9	330	7⅞ Jun	9¾ Jan
Mailman Corp Ltd common	*	--	15	15¼	175	14½ July	19¾ Jan
5% preferred	100	--	a92	a92	40	92 Apr	95 Jan
Massey-Harris	*	16¾	16¾	17¼	425	15¼ Jun	22½ Jan
McColl-Frontenac Oil	*	12	11¾	12¼	1,165	10½ May	15 Jan
Mitchell (Robt)	*	--	18⅛	18⅛	30	17 Feb	20 Mar
Molson Breweries Ltd	*	--	a36	a36	5	33 Feb	37 May
Montreal Locomotive	*	20⅛	20	20⅛	145	19 Jun	23½ Jan
Montreal Tramways	100	--	28	28	31	27 Jun	40 Jan
National Breweries common	*	35½	35½	36	811	34¾ Mar	38⅞ Feb
7% preferred	25	a42½	a42	a42½	105	40 Jan	42½ July
National Drug & Chemical common	5	--	a7½	a7½	20	6 Feb	8 Jan
Preferred	5	--	a10¼	a10¼	15	10¼ May	11¼ Jan
National Steel Car Corp	*	18¾	18¾	19	365	16½ Jun	23½ Jan
Niagara Wire Weaving	*	--	20	21¼	250	20 Jun	23 Feb
Noranda Mines Ltd	*	55	54¾	55½	1,372	49 May	59 Jan
Ogilvie Flour Mills common	*	22⅝	22⅝	23	390	20 Feb	23 Jan
7% preferred	100	170	170	170	5	170 Jun	173⅛ Apr
Ontario Steel Products	*	--	19½	19½	25	18 Jan	20 Mar
Ottawa Light, Heat & Power com	*	26¼	25	26¼	4,783	20⅜ Jan	26¼ July
Page-Hersey Tubes	*	--	43¾	44	145	37 Jan	45 May
Placer Development	1	--	14¼	14¼	207	13⅞ Jun	19¼ Jan
Powell River Co	*	38	37	38	280	34½ Jun	42⅜ Jan
Power Corp of Canada	*	--	13⅝	14	210	12½ Jun	16¾ Apr
Price Bros & Co Ltd common	*	49½	48½	49½	1,025	45½ Jun	60 Jan
4% preferred	100	--	a96½	a96½	5	95 Jun	98 Apr
Provincial Transport	*	11	11	11	25	10½ Mar	11¾ Feb
Quebec Power	*	16¼	16⅛	16¼	330	16 Jan	17½ Jan
Rolland Paper common	*	--	6½	6½	60	6¼ Jun	9½ Jan
4% preferred	100	--	a70	a70	10	70 Jun	94 Jan
Royalite Oil Ltd	*	6.55	6.50	6.60	1,610	5.90 Feb	7.10 May
Saguenay Power 4¼% pfd	100	--	102¼	102¼	20	100½ Jan	103½ Apr
St Lawrence Corp common	*	--	5⅜	5⅜	1	4 May	10 Jan
1st preferred	49	18½	18⅜	18½	215	17 May	22⅛ Jan
2nd preferred	1	11	10¾	11	3,715	9 Jun	14¼ Jan
St Lawrence Paper 1st preferred	99	a71½	a71½	a72	195	71 Jun	86 Jan
2nd preferred	1	--	39	39	685	36¾ Jun	42½ Jan
Shawinigan Water & Power com	*	24¼	23½	24¼	1,925	22½ Jun	25 Apr
Series A 4% preferred	50	--	46½	46¾	198	45¾ Jun	48¼ Jan
Sherwin Williams of Canada com	*	16	16	16	1	16 July	25 Jan
Sicks Breweries common	*	17	17	17¼	850	15½ Mar	18⅜ May
Voting trust certificates	*	--	16½	16½	60	16 Feb	18 May
Simpsons class B	*	--	22	22	50	22 July	24 Jan
4½% preferred	100	--	a95	a95	10	94⅛ Jun	97½ Apr
Southam Press Co	*	19¾	19¾	19¾	420	17 Feb	20 Jan
Southern Canada Power	*	a18	a18	a18	13	17 Jun	18⅝ Mar
Standard Chemical common	*	6¼	5⅞	6¼	1,505	5 Jun	7¼ Jan
5% preferred	100	--	a81	a81	10	82½ Feb	82½ Feb
Steel Co of Canada common	*	82½	82½	83	227	78¼ Mar	85¼ Apr
7% preferred	25	--	81	82	131	80 Jun	85¾ Feb
Thrift Stores Ltd	*	--	14	14	125	14 Mar	16¼ Feb
Tuckett Tobacco 7% pfd	100	--	161	161	15	158 Jun	170 Jan
Twin City Rapid Transit		--	6½	6½	60	5½ Jun	7 Jan
United Steel Corp	*	6	5⅞	6	275	5¼ Jun	7½ Jan
Walker Gooderham & Worts	*	27¾	27¾	28¼	1,365	24 Jun	28½ Jan
Weston (George) common	*	22½	22	22½	150	21 Apr	25 Apr
Winnipeg Electric common	*	33½	33¼	33½	330	27 Feb	37 Apr
5% preferred	100	--	99	99	45	97½ Jun	100 Feb
Zellers Ltd common	*	--	41½	41½	100	39 Feb	43 Jan
5% preferred	25	--	25	25½	130	24¾ Jun	25¾ Jan
6% preferred	25	--	28	28	70	27½ Apr	28½ Jan
Banks—							
Canadienne	10	--	20	20	325	19¾ Mar	20¾ Jan
Commerce	10	23¼	23⅛	23¼	355	22½ Feb	24¾ May
Montreal	10	25½	25⅛	25½	1,308	25 Jun	26½ Jan
Nova Scotia	10	34½	34½	34½	390	34 Mar	36¼ Apr
Royal	10	25¼	25	25¼	1,790	24¾ Jun	26½ Apr
Toronto	10	--	36	36	100	35⅝ Feb	37 Feb

For footnotes see page 42.

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Atlas Steels Ltd	*	10¼	10¼	10¾	1,225	10⅛ Jun	12⅝ Jan
Bathurst Pr & Paper Co Ltd class B	*	4⅝	4⅝	4⅝	50	3¾ Jun	6⅛ Jan
Belding-Corticelli 7% pfd	100	--	a163¼	a163¼	5	160 Mar	170 May
British Columbia Packers class A	*	--	10¼	10¼	195	10 Apr	12½ Jan
Class B	*	--	6¾	6¾	475	5½ Mar	6¾ Jan
Brown Company common	1	2	2	2¼	4,353	2 May	4 Jan
Preferred	100	73	71	74	350	71 Jun	103 Jan
Butterfly Hosiery Co Ltd	1	--	10	10	115	9 Jun	12½ Mar
Canada & Dominion Sugar	*	20⅜	20	20⅜	685	18¾ Jun	23 Jan
Canada Malting Co Ltd	*	43¼	43¼	44	120	42¾ Feb	50 Jan
Canadian Gen Investments Ltd	*	--	15¾	16	390	15¼ Mar	17⅛ Jan
Canadian Industries common	*	20½	20⅜	21	740	19½ Mar	22 Jan
7% preferred	100	--	a171	a171	5	170 Jun	178⅜ Feb
Canadian Ingersol Rand Co	*	--	a65	a65	10	65¾ July	81 Jan
Canadian International Inv Tr com	*	--	a3½	a3½	15	3 Jan	4 May
5% preferred	100	--	a87	a87	9	100 Feb	101 Feb
Canadian Marconi Co	1	a1.45	a1.10	a1.45	118	1.15 Jun	2.00 Jan
Canadian Silk Products class A	*	21½	21½	21½	75	19⅞ Jun	24 Feb
Canadian Vickers Ltd common	*	68	68	68	25	62 Jun	84 Mar
Canadian Western Lumber Co	2	--	3⅛	3⅛	375	3⅛ May	4 Apr
Canadian Westinghouse Co Ltd	*	--	a50½	a50½	10	47 May	52 Mar
Claude Neon General Advt com	*	--	a20c	a20c	5	20c Jun	60c Jan
Preferred	100	a64¾	a64½	a64⅞	46	54 Jan	100 Jan
Commercial Alcohol Ltd common	*	--	2¾	2¾	200	2⅛ Jun	6 Jan
8% preferred	5	--	a3⅞	a3⅞	50	5 Jun	7¾ Jan
Consolidated Bakeries of Can Ltd	*	--	10½	10⅝	150	7¾ Jun	10⅝ July
Consolidated Paper Corp Ltd	*	14⅞	14½	15	3,102	13½ Jun	18½ Apr
Consolidated Textile Mills Ltd com	*	--	8	8½	300	8 July	12½ Jan
Dominion Oilcloth & Linoleum	*	37½	37½	38	140	36⅛ July	40 Mar
Donnacona Paper Co Ltd	*	--	15	15¼	1,525	13½ Jun	20¼ Jan
Eastern Steel Products Ltd	*	5¼	5¼	5¾	1,145	5¼ July	7¼ Jan
Fairchild Aircraft Ltd	5	--	1.00	1.00	200	60c Apr	1.25 Jan
Fanny Farmer Candy Shops Inc	1	--	32½	32½	100	32 Apr	36¾ Feb
Federal Grain Co class A	*	--	a6	a6	10	5¼ May	6¾ Feb
6½% red preferred	100	--	99	102	215	99 July	105 May
Fleet Manufacturing Ltd	*	1.50	1.50	1.60	4,400	1.25 Jun	2¼ Jan
Ford Motor Co of Canada class A	*	22¾	22	22¾	645	20¾ Feb	26 Jan
Goodyear Tire & Rubber of Can	*	a90	a90	a93½	22	a-- ---	a-- ---
Great Lakes Paper Co Ltd com	*	--	11½	11½	60	9¼ Jun	16 Jan
Class A preferred	*	--	35	35	30	35 July	40 Jan
Investment Foundation 6% conv pfd	50	--	a49¼	a49¾	25	49¼ July	51½ Jan
Loblaw Groceterias Co class A	*	--	a26¾	a26¾	10	27¾ May	31½ Jan
Lowney Co Ltd (Walter M)	*	--	14½	14¾	325	13½ Jun	16½ Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Maple Leaf Milling Co Ltd	*	--	8⅜	8½	55	8 May	11 Jan
Maritime Teleg & Tel Co Ltd com	10	--	18½	18½	50	17½ Feb	18½ July
Massey-Harris Co 6¼% conv pfd	20	24½	24½	24½	10	24½ July	27½ Jan
Maxwell Ltd	*	--	7	7¼	175	6 Jan	8 May
McColl-Frontenac Oil 4% cum pfd	100	92	92	92	10	92 July	97½ Feb
Melchers Distilleries Ltd 6 pfd	10	11	11	11	100	11 May	12½ Jan
Minnesota & Ontario Paper Co	5	13⅛	13	13½	150	12⅜ Jun	22¼ Jan
Moore Corporation Ltd	*	--	67¾	68	245	65 Mar	73¼ Jan
Newfoundland Lt & Pr Co	10	--	16	16	310	15½ May	16 July
Nova Scotia Lt & Pr common	*	18½	18½	18½	139	16½ Apr	20⅝ Jan
6% preferred	100	--	a110⅞	a110⅞	8	110½ Mar	111½ Jan
Nuclear Enterprises Ltd	*	10¾	10¾	10¾	1,000	9¾ Feb	11 July
Orange Crush Ltd	*	--	a4¼	a4½	50	4 Jun	7 Mar
Paul Service Stores Ltd	*	19	17	19	1,010	15 Jun	20½ Jan
Power Corp of Canada 6% 1st pfd	100	--	a107	a107	5	104 Apr	111 Mar
6% N C part 2nd pfd	50	--	51	51	100	51 Jun	54 Feb
Quebec Pulp & Paper 7% red pfd	100	--	22	22	29	12½ Feb	24 Jun
Russell Industries Ltd	*	--	16¼	16½	150	15 Jun	18⅝ Jan
Southern Canada Pr 6% pfd	100	109	109	109¼	25	108 Jun	113 Apr
Southmont Invest Co Ltd	*	43c	43c	43c	2,616	41c Jan	46c Mar
Standard Paving & Materials Ltd	*	--	10½	10⅞	225	8 Jan	10⅞ July
Trans-Television	*	--	30c	40c	4,350	25c July	65c May
Union Gas of Canada Ltd	*	--	11⅜	11⅜	50	9 Jan	11⅜ July
United Corporations class A	*	--	28	28	25	28 July	29 Jan
United Fuel Inv class A pfd	50	a50	a49	a50	65	49 July	51 Feb
Westeel Products Ltd	*	--	38½	38½	50	35½ Feb	40 May
Mining Stocks—							
Anacon Lead Mines	*	27c	27c	31c	6,500	17¾c Jun	65c Jan
Band-Ore Gold Mines Ltd	1	--	8c	8c	500	4¾c May	9c Feb
Base Metals Mining Corp Ltd	*	--	34c	35½c	6,000	20½c Jun	65c Jan
Bordulac Mines Ltd	1	17c	13½c	19c	31,500	10c Jun	19c July
Bouscadillac Gold Mines Ltd	1	--	a2c	a2c	250	3c Jan	5c Mar
Bouzan Gold Mines Ltd	1	8c	7c	8½c	7,000	5c Mar	25c Feb
Brazil Gold & Diamond Mine Corp	1	1c	1c	1c	2,200	1c July	3c Feb
Candego Gold Mines	*	8c	7c	8½c	13,000	5c Jun	39c Jan
Central Manitoba Mines Ltd	1	--	5c	5c	500	5c July	7c Mar
Centremaque Gold Mines Ltd	1	5c	5c	5c	3,500	4⅞c Jun	13c Jan
Century Mining Corp Ltd	1	5c	5c	5½c	5,000	5c May	7c Mar
Consolidated Astoria Mines Ltd	1	--	11½c	11½c	1,000	11½c July	37½c Feb
Consol Central Cadillac Mines Ltd	1	a6½c	6½c	a6½c	500	5½c Jun	16c Jan
Cortez Explorations Ltd	1	--	4½c	4⅞c	6,000	3½c Mar	7½c Apr
Cournor Mining Co Ltd	1	--	13c	14c	3,000	10c May	18c Jan
Donalda Mines Ltd	1	58c	55c	58c	2,500	39c May	60½c Jan
Dulama Gold Mines Ltd	*	--	18c	18c	2,000	16c Jun	25c Feb
East Malartic Mines Ltd	1	--	2.42	2.43	2,000	1.85 May	2.68 Apr
East Sullivan Mines Ltd	1	2.12	2.11	2.15	3,100	1.65 Jun	3.45 Jan
Eldona Gold Mines Ltd	1	64c	60c	70c	22,000	42c Jun	78c Jan
El Pen-Rey Mines Ltd	1	--	20c	21c	6,500	20c July	24½c July
Formaque Gold Mines Ltd	1	4c	4c	4c	500	4c July	10c Mar
Giant Yellowknife Gold	1	--	5.95	5.95	100	5.60 Jan	6.05 Apr
Goldora Mines Ltd	1	--	5c	6c	1,000	3c Jun	9½c Feb
Hill Crest Collieries	*	--	a15c	a15c	100	15c Apr	15c Apr
Hollinger Cons Gold Mines Ltd	5	9.60	9.30	9.60	515	8.75 May	12½ Jan
Hudson-Rand Gold Mines Ltd	1	--	12c	14c	1,834	9½c Feb	23c Apr
International Uranium Mining Co	1	--	23c	23c	1,000	23c July	52c Jan
J-M Consolidated Gold Mines Ltd	1	--	a1c	a1c	115	1½c Jun	3½c Mar
Joliet-Quebec Mines Ltd	1	45c	41c	47c	7,200	26c Jun	53c Jan
Kerr-Addison Gold Mines Ltd	1	--	16½	16½	1,050	14½ Feb	16¾ July
Lake Lingman Gold Mining Co	1	--	46c	47c	1,500	31¼c May	55c Jan
Lake Shore Mines Ltd	1	--	14	14	115	11⅝ Jan	15 July
Lingside Gold Mines Ltd	1	3¾c	3¾c	3¾c	1,500	3c Jun	6½c Jan
Louvicourt Goldfields Ltd	1	--	10½c	11c	4,000	8c May	45c Jan
Macdonald Mines Ltd	1	43c	42c	47½c	8,000	19c May	70c Jan
Nechi Cons Dredging Ltd	1	--	77c	77c	800	72c Apr	84c Jan
New Alger Mines Ltd	1	--	9½c	9½c	1,500	7c Jun	14c Feb
New Goldvue Mines	1	--	22c	23c	1,850	18c Jun	31c Mar
New Marlon Gold Mines Ltd	1	9c	9c	9c	1,000	6c Jun	22c Jan
New-Thurbois Mines	1	--	13c	13c	1,000	13c July	13c July
Normetal Mining Corp Ltd	*	2.30	2.30	2.40	2,800	1.72 Jun	3.70 Jan
O'Brien Gold Mines Ltd	1	--	1.60	1.60	600	1.45 Jun	1.95 Jan
Pickle Crow Gold Mines Ltd	1	--	2.02	2.02	100	1.85 Jun	2.25 Jan
Pitt Gold Mining Co Ltd	1	--	5c	5½c	30,000	4c Jun	9c Jan
Quebec Labrador Develop Co Ltd	1	--	24½c	24½c	500	17c Jun	67c Jan
Quebec Manganese Mines Ltd	1	4½c	4c	4½c	33,500	2c July	8c Jan
Quemont Mining Corp Ltd	*	--	14¼	14¼	100	11¼c Jun	16¾c Jan
Santiago Mines Ltd	50c	8c	6c	8c	33,500	5⅛c Jun	14c Jan
Senator-Rouyn Ltd	1	35c	35c	35c	1,000	35c July	48c Jan
Sheep Creek Gold Mines Ltd	50c	--	1.17	1.17	200	1.12 Jun	1.57 Jan
Sherritt-Gordon Mines Ltd	1	1.96	1.75	2.05	28,500	1.25 May	2.57 Jan
Sladen-Malartic Mines Ltd	1	--	46c	50c	6,000	25c Mar	50c July
Soma-Duvernay Gold Mines Ltd	1	--	4c	4c	500	3c Feb	5c Jan
Stadacona Mines (1944) Ltd	*	--	a40c	a40c	66	41c Jun	53c Jan
Steep Rock Iron Mines	1	--	1.51	1.60	3,600	1.35 Apr	1.60 Jan
Sullivan Cons Mines Ltd	1	1.54	1.47	1.54	2,100	1.30 May	1.90 Jan
Sylvanite Gold Mines Ltd	1	--	1.52	1.52	200	1.35 Jan	1.65 July
Teck Hughes Gold Mines Ltd	1	3.10	3.05	3.25	1,000	2.90 Jun	3.25 July
Tiblemont Goldfields	1	12c	12c	13½c	3,500	2c May	14½c July
Torbrit Mines Ltd	1	--	85c	85c	500	74c Jun	1.34 May
Trebor Mines Ltd	1	17¾c	17c	21c	60,000	17c July	73c Jan
United Asbestos Corp	1	47c	44c	48c	13,000	42c May	1.28 Jan
Ventures Ltd	*	4.70	4.70	4.70	100	4.70 July	6.10 Jan
Vinray Malartic Mines Ltd	1	--	3c	3c	1,000	2c Jun	4¼c Jan
Westville Mines Ltd	1	--	4c	4⅞c	3,500	3c Feb	10c Jan
Wright Hargreaves Mines Ltd	*	2.20	2.20	2.20	600	2.12 Jun	2.50 Apr
Oil Stocks—							
Anglo-Canadian Oil Co Ltd	*	--	3.35	3.40	200	2.90 Jun	5.30 Jan
Gaspe Oil Ventures Ltd	1	1.35	1.35	1.50	3,000	89½c Feb	2.00 May
General Petroleums class A	*	--	76c	78c	1,000	76c Jun	88c Apr
Home Oil Co Ltd	*	9.95	9.85	9.95	835	8.50 Jun	13¾ Jan
New Pacalta Oils Co Ltd	*	--	13c	13c	1,500	8c Jun	14c Jan
Pacific Petroleums Ltd	1	--	2.40	2.40	100	2.10 Feb	3.00 Jan
Pan Western Oils Ltd	*	--	16⅛c	17½c	4,500	9¼c May	25c Apr
South Brazeau Petroleums Ltd	*	--	12¾c	12¾c	2,000	10½c Jun	22c Jan

For footnotes see page 42.

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	11¾	11¾	12	470	9¾ May	17 Jan
$1.50 preferred	20	18	17¾	18	1,700	16 Jun	20¼ Jan
$2.50 preferred	20	--	37.40	37.40	100	35¼ Jun	38½ Feb
Acadia-Atlantic class A	*	--	20½	21¾	690	19¾ Jun	25 Jan
Preferred	100	--	99	100	30	99 Jun	103 Jan
Acme Gas & Oil	*	--	6c	6c	500	5c July	8c Feb
Agnew-Surpass	*	--	8¼	8½	395	7⅞ Jun	9½ Jan
Akaitcho Yellowknife	1	--	69c	69c	500	55c Jun	85c Apr
Algoma Steel	*	39	39	40	190	35 May	56 Jan
Aluminium Ltd	*	47½	47	47⅞	240	40¾ Jun	61½ Jan
Aluminum Co of Canada pfd	25	--	26	26¼	80	25¼ May	26¼ Jan
Amalgamated Larder Mines	1	14c	14c	15c	2,533	12c May	18c Jan
American Yellowknife	1	12c	10c	12½c	15,500	9c Jun	20c Jan
Anacon Lead	*	28c	27c	31c	12,000	16c Jun	68c Jan
Anglo Canadian Oil	*	3.45	3.25	3.45	4,750	2.85 Jun	5.30 Jan
Anglo-Huronian	*	--	8.90	8.90	1,213	8.65 Mar	10¾ Jan
Anglo Rouyn Mines	1	43c	40c	44c	17,500	22½c Feb	44c July
Ansley Gold	1	2¼c	2¼c	4c	7,500	2¼c July	4c July
Apex Consol Resources	*	4¼c	4c	4½c	4,000	3c May	7⅜c Jan
Aquarius Porcupine	1	5c	5c	6c	55,200	5c Jun	9c Apr
Argus Corp common	*	--	5¾	6	567	5¼ Jun	6½ Jan
Arjon Gold	1	20c	19c	21c	17,500	8c Jan	30c May
Armistice	1	--	9c	9c	500	8c Jan	14¾c Jan
Ashdown Hardware class A	10	--	11½	11½	300	10¾ Mar	13¼ Jan
Ashley Gold & Oil	1	4½c	4½c	4½c	10,500	3c Jun	9½c Jan
Athona Mines (1937)	1	13c	12c	14c	15,200	9c May	18c Apr
Atlantic Oil	*	76c	67c	78c	7,400	50c May	94c Jan
Atlas Steels	*	10½	10½	10⅝	1,220	10 Jun	12¾ Jan
Aubelle Mines	1	--	8c	8½c	3,000	6c May	11½c Jan
Aumaque Gold	1	--	16½c	18c	3,500	10c May	38c Feb
Aunor Gold	1	3.55	3.30	3.55	485	3.00 Jun	3.65 Jan
Auto Fabrics class A	*	--	6	6	100	5¾ July	10 Feb
Class B	*	--	4	4	100	4 July	5¼ Feb
Bagamac Mines	1	17c	17c	17c	1,000	14c Jun	27c Jan
Bank of Montreal	10	25½	25¼	25½	740	25 Jun	26¾ Jan
Bank of Nova Scotia	10	--	34⅜	34½	765	34¼ July	36¼ Apr
Barymin Co Ltd	*	--	85c	89c	2,650	84c Jun	1.06 May
Base Metals Mining	*	33c	33c	36c	19,200	20c Jun	65c Jan
Beatty Bros	*	--	12	12	90	12 July	14⅜ May
Bell Telephone	25	41⅜	41	41⅜	3,616	38⅞ Feb	41⅞ Jan
Bevcourt Gold	1	--	22c	23c	2,500	18c May	33c Feb
Bidgood Kirkland Gold	1	5c	5c	6c	4,000	3¾c May	16c Jan
Bobjo Mines	1	16c	14c	16c	8,350	10¼c Mar	25c May
Bordulac	1	18c	12c	19c	163,800	8c May	19c July
Boycon Pershing	*	2½c	2½c	2½c	2,000	2c Jun	5½c Jan
Boymar	1	--	36c	36c	1,000	26c Feb	45c Apr
Bralorne Mines	*	9.90	9.65	9.90	325	8.25 Mar	10 July
Brantford Cordage preferred	25	25¼	25⅜	25¾	275	25 Feb	25¾ July
Brazilian Traction Light & Pwr com	*	19¼	19	19¼	1,170	17¾ Jun	20⅛ Apr
Brewis Red Lake	1	--	3½c	4¾c	2,000	3c Jun	7½c May
Bright (T G)	*	--	18¾	18¾	500	18¾ July	23 May
British American Oil common	*	24½	24	24½	1,085	22 Mar	24½ Jan
Preferred	25	25	24½	25	540	24 Jun	25⅝ Jan
British Columbia Elec 4% pfd	100	87	87	87	25	86 July	90¼ Jan
4¾% preferred	100	--	99	99½	45	97 May	101¾ Jan
British Columbia Forest Products	*	2½	2½	2⅝	625	2⅜ Jun	3 Jan
British Columbia Packers class A	*	--	10¼	10½	120	10 Apr	13 Jan
Class B	*	6⅞	6¾	6⅞	415	5½ May	7 July
British Columbia Power class A	*	25⅞	25⅞	26¼	70	25 Mar	26½ Jan
Class B	*	--	2½	2½	100	2 Jun	3⅛ Jan
British Dominion Oil	*	--	20c	21c	2,600	18c May	37c Feb
Broulan Porcupine	1	34c	34c	35c	2,100	30c Jun	37c Jan
Bruck Mills class A	*	--	14¾	15	75	14¾ July	17 Jan
Class B	*	4¾	4¾	4¾	25	4¾ Apr	5⅝ Jan
Buffadison Gold	1	15c	15c	15c	3,000	10c Jun	24c Jan
Buffalo Ankerite	1	--	1.95	2.00	1,425	1.60 Jun	3.05 Jan
Buffalo Canadian	*	10c	10c	11c	5,000	8c Jun	20c Jan
Buffalo Red Lake	1	--	7½c	8c	2,000	5c May	9½c Jan
Building Products	*	29½	29½	29½	225	27 May	33 Jan
Burlington Steel	*	--	12½	12½	75	12¼ Jun	14¼ Jan
Burrard class A	*	7½	7½	7⅝	175	6⅞ Jun	8¼ Jan
Calder Bousquet	1	11c	11c	13c	6,000	5½c Jun	14c July
Caldwell Linen 1st preferred	*	--	29½	29½	40	29½ July	30½ Apr
Calgary & Edmonton	*	--	4.70	4.80	550	3.75 Jun	5.50 Jan
Callinan Flin Flon	*	7c	6¾c	7c	12,000	4½c Jun	8½c Jan
Calmont Oils	1	--	31c	32c	1,000	30c Jun	54c Jan
Campbell Red Lake	1	--	3.00	3.10	1,500	2.70 Jan	3.75 Mar
Canada Cement common	*	25	24	25	415	22 Jun	26½ Jan
Canada Iron Foundry common	10	--	16½	16½	45	15 Jun	25 July
Canada Malting	*	43½	43½	44	320	43 Mar	50 Jan
Canada Northern Power	*	9	9	9¼	120	8¾ Jun	10 Mar
Canada Packers class B	*	--	15	15	100	14¾ July	16½ Apr
Canada Perm Mortgage	100	188¼	188¼	188¼	1	187½ Mar	192½ May
Canada SS Lines common	*	--	12½	12½	35	12 Jun	14¼ Jan
Preferred	50	--	35¾	35¾	41	33½ Jun	37¼ Mar
Canadian Bakeries	*	6	6	6	25	5½ Apr	6½ Feb
Canadian Bank of Commerce	10	--	23⅛	23¼	725	22½ Feb	24⅞ May
Canadian Breweries	*	20¾	20¾	21¼	1,115	19 Jun	21¼ July
Canadian Canners common	*	17¾	17½	18	385	13½ Jun	18 Jan
1st preferred	20	--	23	23⅛	270	23 Apr	25 Mar
Convertible preferred	*	--	17½	17⅝	195	13½ Jun	18 July
Canadian Car common	*	10¾	10¾	10¾	35	9¼ Jun	14½ Jan
Class A	20	--	14½	15	475	13 Jun	17 Jan
Canadian Celanese common	*	21¼	21⅛	21½	280	19 Jun	22¼ Jan
Preferred	25	--	35½	35½	75	35 Jun	39 May
Canadian Food Products common	*	5¼	5	5½	855	4¼ Jun	8⅞ Jan
Canadian Indus Alco "A" voting	*	--	8⅞	8⅞	175	8⅛ Jun	11⅞ Jan
Canadian Locomotive	*	--	28	28	35	24 Jun	36¼ Jan
Canadian Malartic	*	--	66c	66¼c	1,100	55c Jun	79c Jan
Canadian Oil Cos common	*	--	12⅜	12½	260	12¼ Jan	15½ Feb
8% preferred	100	--	143	143	5	141 Apr	150 Feb
5% preferred	100	--	99	99	10	97½ Jun	101 Feb
Canadian Pacific Railway	25	14¼	13¾	14¼	2,612	11⅞ Jun	17¼ Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 22

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canadian Utilities preferred	100	99½	99½	99½	5	99½ July	102 Feb
Canadian Wirebound class A	*	--	23¾	23¾	90	23½ May	25 Jan
Cariboo Gold	1	1.18	1.15	1.20	400	1.14 Jun	1.50 Jan
Castle-Trethewey	1	1.45	1.45	1.45	500	1.40 Jun	1.74 Apr
Central Leduc Oil	*	--	76c	80c	3,600	56c May	1.65 Jan
Central Patricia Gold Mines	1	78c	78c	78c	2,150	65c May	1.45 Jan
Central Porcupine	1	28½c	25c	31c	108,671	14c Jun	32c July
Chemical Research	50c	49c	46c	49c	2,300	41c May	98c Mar
Cheskirk Mines	1	5c	5c	5¾c	5,600	4c May	10c Jan
Chesterville Mines	1	2.25	2.25	2.35	3,400	2.18 Jun	2.85 Feb
Chimo Gold	1	14c	11½c	14c	2,600	10c May	18¾c Jan
Chromium	*	--	1.45	1.45	360	1.25 July	1.75 Mar
Circle Bar Knitting class A	*	--	13	13	50	13 July	18 Mar
Citralam Malartic	1	2½c	2¼c	2½c	9,500	2¼c Jun	5¾c Jan
Coastal Oils	*	--	24c	24c	1,000	24c July	36c Jan
Cochenour Willans	1	2.55	2.50	2.55	5,650	2.00 Jan	2.75 July
Cochrane Dunlop common	*	7	7	7	10	6 Mar	7¼ July
Class A	*	13¼	13¼	13¼	25	13 May	13⅞ May
Cockshutt Plow	*	12½	12⅜	12⅝	110	11 May	14¾ Jan
Coin Lake	1	23c	22c	23c	2,600	17c Jan	30c Apr
Collingwood Terminal preferred	*	--	7¾	7¾	30	7¾ July	9 Jun
Colomac Yellowknife	1	4c	4c	4⅛c	2,500	4c July	7c Feb
Commonwealth Petroleum	*	--	67c	67c	1,000	64c Jun	1.24 Jan
Coniagas Mines	5	--	1.35	1.35	100	1.35 July	1.60 Jun
Coniaurum Mines	*	--	1.05	1.06	2,000	85c Jun	1.15 July
Consolidated Astoria	1	12½c	11½c	12½c	102,300	9½c May	38c Feb
Consolidated Bakeries	*	10½	10¼	10½	405	7¾ Jun	10½ Jan
Consolidated Beattie Mines	2	54c	53c	56c	17,550	40c Jun	64c Jan
Consolidated Duquesne	1	--	58c	58c	1,333	42c Apr	65c Jan
Consolidated Homestead Oil	*	--	7c	7c	500	5½c Jun	12c Jan
Consolidated Lebel	1	--	8c	8c	500	8c July	17¾c Feb
Consolidated Mining & Smelting	5	94¼	94	95	1,113	84 Jun	123 Jan
Consolidated Press class A	*	--	6	6¼	155	6 July	8⅛ Jan
Consumers Gas	100	152	151	152	99	148½ Mar	152½ Jan
Conwest Exploration	*	1.00	1.00	1.07	7,300	76c Jun	1.45 Jan
Cosmos Imperial Mills	*	--	15	15	580	14 Jun	15½ Jun
Craig Bit common	*	--	5½	5½	50	5¼ Jan	6 Feb
Crestaurum Mines	1	20c	20c	20c	500	16c Jun	30c Jan
Croinor Pershing	1	50c	50c	51c	1,100	40c Feb	65c May
Crow's Nest Coal	100	--	49	49	65	45½ Mar	52 Jan
Crowshore Patricia	1	--	9c	9c	1,000	7c Jun	14c Feb
D'Aragon Mines	1	--	6½c	7c	2,500	5⅝c Jun	15c Jan
Davies Petroleum	*	20c	20c	20c	4,000	16c Jun	43c Jan
Davis Leather class A	*	--	21¼	21¼	25	21 Jun	23 Feb
Decalta Oils Ltd	*	12c	11c	13c	11,725	10c Jun	33c Feb
Delnite Mines	1	--	1.58	1.60	800	1.20 Jan	1.69 July
Discovery Yellowknife	1	28c	25c	30c	50,680	20c Jun	32c Jan
Distillers Seagrams	2	17½	17⅜	17¾	150	14¾ Jun	18½ Jan
Dome Mines Ltd	*	18⅜	18½	18¾	680	15¼ Jan	19⅝ Apr
Dominion Bank	10	25½	25½	25⅞	115	24½ Feb	26 Jan
Dominion Dairies common	*	--	8	8	76	8 July	9 Feb
Preferred	35	20½	20½	20½	25	18½ Apr	22 Mar
Dominion Foundry & Steel	1	--	24¼	24½	95	22½ Jun	27¼ Jan
Dominion Magnesium	*	9½	9½	9⅞	385	8 Jun	14¼ Jan
Dominion Steel & Coal class B	25	16	15⅞	16⅛	1,055	13½ Jun	17⅝ Jan
Dominion Stores	*	26½	25	26¾	430	21½ Feb	26¾ July
Dominion Tar & Chemical common	*	21¾	21¾	21¾	25	20 Jan	25¼ Apr
Preferred	23½	21	21	21	55	19¾ Apr	22 Feb
Dominion Textile common	*	11⅛	11⅛	11¼	215	10⅞ Jun	12 May
Dominion Woollens	*	--	11½	12	170	11¼ May	13½ Jan
Donalda Mines	1	55c	51c	58c	58,200	35c May	65¾c Feb
Dulama Gold Mines Ltd	*	17c	16c	18c	12,000	15c Jun	25c Feb
Duvay Gold Mines	1	6½c	6½c	6¾c	22,200	5c Jun	17c Jan
East Amphi	1	7½c	7½c	8c	6,000	7c Jun	12c Mar
East Crest Oil	*	--	5c	6c	4,000	5c July	10¾c Jan
East Leduc Oil	*	22c	22c	24½c	1,000	19c Jun	38c Jan
East Malartic Mines	1	2.45	2.26	2.48	22,425	1.83 May	2.70 Apr
East Sullivan Mines	1	2.10	2.10	2.20	7,450	1.62 Jun	3.45 Feb
Eastern Steel	*	5¼	5¼	5½	1,405	5¼ July	7⅜ Jan
Easy Washing Machine	*	--	5	5	75	5 July	5 July
Eddy Paper class A	20	--	15	15	115	13½ July	17 Jan
Elder Mines	1	35½c	34c	36½c	5,975	30c Jun	41c Jan
Eldona Gold	1	64c	60c	70c	134,625	41c Jun	77c Jan
El Pen-Rey Mines	1	--	19½	22	11,341	19c July	25c July
El Sol Gold	1	--	8c	8½c	3,000	4c Jun	12c Jan
Equitable Life Insurance	25	10¾	10¾	10¾	20	10¾ May	11½ Mar
Estabrooks (T H) pfd	25	--	18¾	18¾	50	18½ Jun	19¾ Feb
Eureka Corp	1	--	34c	37c	1,000	27c May	60c Jan
Falconbridge Nickel	*	3.55	3.55	3.60	3,995	3.10 Jun	4.50 Jan
Famous Players	*	--	14	14¾	170	13½ Jun	16 Jan
Fanny Farmer Candy Shops	1	32¼	32¼	32¾	250	31¾ Jun	37 Jan
Federal Grain common	*	6¼	6¼	6⅜	310	5 May	7½ Jan
Preferred	100	--	98⅜	105	55	98⅜ July	116 Jan
Federal Kirkland	1	--	4c	4c	2,200	4c May	7c Jan
Fleet Manufacturing	*	--	1.50	1.50	700	1.35 Jun	2⅛ Feb
Ford Motor class A	*	22½	22	22⅞	585	20½ Jun	26 Jan
Class B	*	24½	24½	24½	25	24½ July	28 Feb
Francoeur Gold	*	10c	10c	10c	520	7c May	11c Feb
Frobisher Exploration	*	--	1.95	1.99	3,230	1.75 Jun	2.90 Jan
Gatineau Power 5% pfd	100	102½	102	103¼	50	100¾ Jun	106½ Mar
General Products Mfg pfd	100	--	100	100	5	98½ Jan	100 July
General Steel Ware pfd	100	99¾	99¾	99¾	35	99½ May	102 Mar
Giant Yellowknife Gold Mines	1	6.00	5.85	6.00	2,757	4.75 Jan	6.40 Apr
Gillies Lake	1	9c	9c	9c	1,500	8c Jan	11c Apr
Glenora Gold	1	--	2½c	2½c	3,000	2c July	3½c Mar
Globe Oil	1	55c	50½c	55c	16,500	40c May	74½c Jan
God's Lake Gold	*	40½c	40c	45c	17,800	29c Jun	56c Jan
Goldcrest Gold	1	13½c	13½c	13½c	500	9c Jun	16c Apr
Gold Eagle Mines	1	4c	3c	4c	10,550	3c May	5½c Feb
Golden Manitou	1	--	1.70	1.75	1,300	1.55 Jun	3.15 Jan
Goldhawk Porcupine	*	--	5⅛c	5⅛c	3,000	4½c Jun	12¾c Feb
Goldora Mines	1	4c	4c	5c	19,000	3c Jun	9½c Feb
Goodyear Tire common	*	90	90	90	25	90 July	103 Jan
Preferred	50	--	51¾	51¾	25	50¼ Apr	53 Feb
Great Lakes Paper common	*	--	11¾	11⅞	573	9¼ Jun	16 Jan
Class A preferred	*	35	35	35	65	34 July	40 Apr

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Guayana Mines	1	--	55c	56c	3,760	45c May	80c Jan
Gulf Lead Mines	1	--	38c	40c	3,900	35c Jun	65c Jan
Gwillim Lake	1	10c	7½c	10c	20,000	6c Jun	17½c Mar
Gypsum Lime & Alabastine	*	15	14⅞	15	665	14 Jun	17 Jan
Halliwell Gold	1	--	1¾c	1¾c	4,000	1½c Apr	3c Jan
Hamilton Bridge	*	--	9½	9½	120	8 Jun	10⅝ May
Hard Rock Gold Mines	1	--	18c	18c	3,100	15c Mar	24½c Jan
Harding Carpets	*	10	10	10	100	9½ Jun	12 Jan
Harker Gold	1	--	6c	6c	1,000	6c July	10c Feb
Harricana Gold	1	6c	5c	6c	1,500	5c July	10c Jan
Hasaga Gold	1	--	45c	47c	2,826	35c Jun	83c Jan
Hendershot Paper common	*	--	10¾	10¾	40	10¾ July	12¾ Mar
Heva Gold Mines	1	--	7c	7½c	2,100	6c May	15½c Jan
Highridge Mining	*	10⅝c	7½c	10⅞c	145,800	6c Mar	10⅞c July
Hinde & Dauch	*	16	15½	16	345	15½ July	19½ Jan
Hollinger Consol	5	9.90	9.35	9.90	1,740	8.15 May	12½ Jan
Hosco Gold Mines	1	14½c	13c	16c	15,750	13½c July	32c Feb
Howey Gold	1	--	29c	31c	9,350	27c Jun	30c Apr
Hudson Bay Mining & Smelting	*	45	45	45½	655	38¾ Jun	57 Jan
Huron & Erie common	100	112	112	112	70	110 Jun	117 Jan
20% paid	100	--	21	21	10	20¼ May	22 Feb
Imperial Bank	10	29¼	29	29¼	150	27⅛ Feb	29½ Apr
Imperial Oil	*	17⅜	17⅜	17⅞	4,493	16½ Feb	19⅝ Jan
Imperial Tobacco of Canada ordinary	5	13⅞	13⅞	14	400	13⅜ Mar	14⅛ Jan
Indian Lake	1	--	5c	5½c	2,000	3c May	7¾c Jan
Ingersoll Machine class A	*	--	7½	7½	100	7 July	8½ Jan
Inspiration Mining	1	32½c	32½c	35c	11,100	30c Jun	54c Jan
International Coal & Coke	1	--	22c	22c	600	22c July	23c Jan
International Metals class A	*	--	22¼	22½	150	21½ July	25½ Jan
International Nickel Co common	*	31¼	31	31¾	2,091	29 Jun	36 Jan
International Petroleum	*	7¾	7¾	7⅞	344	7 Jun	13 Jan
International Uranium	1	24c	22½c	26c	45,400	22c Jun	52c Jan
Jacknife Gold	*	6¼c	6c	6½c	8,500	3¾c May	8c July
Jack Waite Mining	1	--	12½c	12½c	500	9c May	19c Jan
J-M Consolidated	1	2c	2c	2c	1,000	1½c July	3½c Apr
Joburke Gold	1	23c	21c	25c	12,850	15½c Mar	27c Jun
Joliet Quebec Mines	1	45c	33c	47c	71,361	20c Jun	54c Jan
Kayrand Mining	1	--	5c	5c	500	4½c Jun	14c Jan
Kelore Mines	*	--	8c	9½c	3,400	7c July	23c Jan
Kenville Gold	1	6c	6c	6c	1,000	5⅛c Mar	13c Feb
Kerr-Addison	1	16½	16½	16¾	2,600	14¼ Jan	16¾ July
Kerr Lake	1	60c	60c	60c	1,000	50c Feb	60c July
Kirkland Golden Gate	1	5c	4⅛c	5⅛c	7,000	3c Jun	10c Jan
Kirkland-Hudson	1	--	62c	62c	1,000	41c Jan	95c Apr
Kirkland Lake	1	1.32	1.30	1.35	5,720	1.19 Jun	1.67 Jan
Kirkland Townsite	1	12½c	12½c	12½c	1,000	11c May	17c Jan
Labatt (John) Ltd	*	19¾	19½	19¾	400	19 July	23½ Jan
Laborador Mining & Exploration	1	3.70	3.70	3.70	550	2.85 May	6.50 Jan
Laguerre Gold	1	--	4c	4c	4,000	2⅝c Jun	5c Apr
Lake Dufault Mines	1	80c	77c	80c	6,450	65c May	1.45 Jan
Lake Fortune Gold	*	--	3½c	3½c	1,000	3¼c Feb	5½c May
Lake Lingman	1	43c	41c	44c	9,850	30c Jun	64c Jan
Lake Rowan	1	--	8c	8c	1,500	6c Jan	12c Feb
Lake Shore Mines	1	14½	14	14⅝	2,540	10½ Jan	15 Apr
Lake Wasa Mining	1	40c	39c	40c	4,600	34c Jan	48c Feb
La Luz Mines	*	2.26	2.23	2.28	3,320	2.00 Jun	2.45 Jan
Lamaque Gold	*	--	6.50	6.50	157	5.80 Mar	6.75 July
Lang & Sons	*	--	18	18	100	16½ Mar	19 May
Lapa Cadillac	1	--	4½c	4½c	1,000	3c July	5¾c Jan
Lapaska Mines	1	6½c	6c	7c	3,000	5¼c Mar	12c Jan
Larder "U" Mines	*	--	2¼c	2½c	3,500	2¼c July	4¼c Jan
Laura Secord	3	--	14½	14¾	300	13 Jun	15¾ Mar
Leduc-West	*	62c	62c	62c	500	53c Jun	86c Jan
Leitch Gold	1	1.10	1.10	1.16	5,500	95c May	1.20 Jan
Lencourt Gold	1	--	5c	5c	2,500	4c Jun	10c Jan
Lexindin Gold	1	--	7⅛c	7⅛c	1,000	7c Jan	12c Feb
Little Long Lac	*	60c	59c	61c	7,250	55c May	1.08 Jan
Loblaw Groceterias class A	*	27¾	27¼	27¾	350	27 Jun	31½ Jan
Class B	*	--	28	28	240	27¼ Jun	29 Jan
Louvicourt Goldfields	1	11c	11c	11½c	3,500	8c Jun	45c Jan
Lunward Gold	1	16c	16c	18c	3,800	10½c Jan	18c July
Lynx Yellowknife	*	12c	11c	12½c	9,700	8c Jun	16c Jan
Macassa Mines	1	2.12	2.07	2.12	300	1.90 Jun	2.58 Apr
MacDonald Mines	1	42c	42c	49c	19,120	21c May	74c Jan
Macfie Red Lake	1	6c	6c	6c	6,500	5c Jun	13½c Jan
Macho River	1	19¾c	17c	20c	20,000	15c Jun	34c Jan
MacLeod-Cockshutt Gold Mines	1	1.02	99c	1.02	4,600	77c Jun	1.20 Jan
MacMillan Export class A	*	9	9	9	410	8 Jun	10 Jan
Class B	*	6¾	6¼	6¾	320	6 Jun	7½ Jan
Madsen Red Lake Gold Mines	1	2.85	2.75	2.85	3,945	2.40 Jan	3.10 Apr
Magnet Consol	1	--	20c	20c	1,500	16c Jun	30c Jan
Mailman Corp preferred	100	--	91½	91½	40	91½ July	95 Apr
Malartic Gold Fields	1	2.50	2.43	2.50	7,600	2.02 Jan	2.69 Apr
Manitoba Sugar preferred	100	--	96	96	10	94½ Mar	96 July
Marcus Gold	1	10c	8½c	10½c	1,055	8c Jun	15c Apr
Martin-McNeely	1	3c	3c	3½c	7,300	3c Jun	6c Feb
Massey-Harris common	*	16¾	16¾	17	510	15⅜ Jun	22⅝ Jan
McCabe Grain class A	*	--	8¼	8¼	40	8 Jun	9 Jun
Class B	*	--	7	7	25	7 July	7½ May
McColl-Frontenac common	*	12	12	12⅛	565	10½ Jun	15⅛ Jan
McColl Frontenac preferred	100	93	93	93½	20	90½ Jun	98 Jan
McIntyre Porcupine	5	63	63	63	134	50¼ Jan	65 July
McKenzie Red Lake	1	46c	46c	48c	6,600	30c Jun	53c July
McLellan Gold	1	--	6c	6½c	3,500	5¾c July	12c Apr
McMarmac Red Lake	1	--	11c	14½c	4,356	8c May	21½c Jan
Mercury Mills	*	6⅝	6⅝	6¾	265	6⅛ Jun	7¾ Jan
Mid-Continent Oil	*	--	4½c	4½c	3,500	3½c Jun	7½c Mar
Milton Brick	*	1.00	1.00	1.00	1,700	95c July	1.55 Jan
Model Oils	1	--	31c	31c	500	29c Jun	48c Jan
Modern Containers class A	*	--	14¾	14¾	30	14¼ May	18 Feb
Montreal Locomotive	*	20¼	20¼	20½	65	18⅞ Jun	23½ Jan
Moore Corp common	*	67¾	67½	68	480	64¾ Jun	73½ Jan
Morrison Brass	*	3	3	3	50	2¾ Jun	3½ Feb
Mylamaque Mines	1	--	7c	7c	500	5¼c Jun	12c Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 22

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
National Drug preferred 5	11	10¾	11	125	10 Mar	11½ Feb
National Grocers common *	--	12½	12½	10	12⅛ Apr	14 Jan
National Grocers preferred 20	--	28	28	25	27½ Apr	28½ Jan
National Hosiery class B *	16½	16½	16½	440	15½ Mar	17 May
National Petroleum 25c	--	31c	38c	1,000	27c Jun	47c Jan
National Steel Car *	--	19	19	55	16¾ Jun	23½ Jan
National Trust 10	--	27	27½	60	25 Jan	29 Jan
Negus Mines *	2.10	2.05	2.14	5,359	1.95 May	2.63 Apr
New Alger	9¼c	9¼c	9¼c	500	6⅛c Jun	15c Feb
New Bidlamaque 1	3⅛c	3c	4c	8,500	3c July	9c Jan
New Calumet Mines 1	1.12	1.10	1.25	6,600	84c Jun	2.35 Jan
New Goldvue 1	--	21½c	23c	2,250	21½c July	31c Mar
New Jason 1	56c	56c	57c	2,266	47c May	75c Feb
New Marlon Gold 1	--	8c	9c	12,000	5c Jun	23c Jan
Newnorth Gold 1	3½c	3½c	4⅛c	1,500	3c Jun	6c Jan
New Norzone 1	4¾c	4c	5c	8,500	3c Jun	18c Jan
New Pacalta Oils *	12⅞c	12½c	12⅞c	7,000	7c May	14c Jan
New Thurbois 1	11¾c	11¾c	12¼c	11,500	9c Jun	26c Jan
Nib Yellowknife 1	4½c	4¼c	5¼c	12,700	4c May	8c Jan
Nicholson Mines *	66c	61c	70c	78,100	47c May	1.03 Apr
Noranda Mines *	55¼	54¾	55¼	2,170	48½ Jun	58¾ Jan
Norbenite Malartic 1	10c	10c	10c	7,500	8c Jun	20c Jan
Norgold Mines 1	--	3½c	3½c	4,000	2½c July	6c Feb
Normetal Mining *	2.30	2.30	2.40	6,300	1.70 Jun	3.75 Jan
Norpick Gold Mines 1	4½c	4½c	5c	10,500	4c Jun	13½c Jan
Norseman Mines 1	--	5c	5c	1,500	3½c May	12c Jan
Northern Extension *	--	10c	13c	12,500	10c July	15c May
North Inca Gold 1	21c	21c	25c	54,500	21c July	40c Feb
Northland Mines 1	4½c	4½c	5c	4,000	3¾ Feb	7½ Apr
North Star Oil common *	--	9	9¼	275	6 May	10 July
Preferred 5	5¾	5⅝	5¾	710	5½ Jun	5¾ July
O'Brien Gold Mines 1	1.60	1.58	1.60	2,225	1 42 Jun	1.95 Jan
Ogama-Rockland *	--	21c	21½c	2,500	17¾c Jun	53c Jan
Okalta Oils *	--	1.39	1.45	2,100	1.11 Feb	2.60 Apr
O'Leary Malartic *	22c	20c	22c	19,000	12c Jun	24c July
Omega Gold 1	--	3c	4c	3,000	3c Jun	6c Jan
Omnitrans Exploration *	--	3½c	3½c	4,500	3c Jun	6¾c Jan
Orange Crush *	5	4½	5	680	3⅛ Jun	6⅞ Mar
Orenada Gold 1	--	10c	10c	500	6c Jun	20c Feb
Orlac Red Lake 1	--	6c	7c	1,000	5c May	9c May
Osisko Lake Mines 1	64c	55c	66c	48,200	45c May	1.06 Jun
Osulake Mines 1	9½c	9½c	10c	10,000	7c Jun	18c Jan
Pacific Petroleum 1	--	2.30	2.53	16,500	2.02 Feb	3.05 Jan
Page Hershey Tubes *	43¾	43¼	44¼	345	36½ Jan	45½ May
Pamour Porcupine Mines Ltd *	1.16	1.16	1.18	4,834	96c May	1.40 Apr
Pandora Cadillac 1	--	4¼c	4¼c	533	4c Apr	8c Jan
Pan Western Oil *	19c	14¼c	19c	38,000	9c Jun	24½c Apr
Parbec Malartic 1	--	4c	4c	2,000	3c Apr	5c Jan
Paymaster Consol 1	33c	33c	34c	4,000	30c Jun	42½c Jan
Photo Engravers *	25	25	25	120	25 July	27 Feb
Piccadilly Porcupine 1	9½c	9½c	11c	18,850	7c Apr	15¾c Mar
Pickle Crow Gold Mines 1	2.00	1.98	2.02	1,462	1.71 Jun	2.34 Jan
Pioneer Gold 1	--	3.15	3.20	225	3 00 Mar	3.65 Jan
Porcupine Peninsular 1	--	4½c	4½c	2,000	3c May	8c Jan
Porcupine Reef Gold 1	33c	31c	33c	2,300	30c Jun	44c Jan
Powell River *	38	36¾	38	340	33½ Jun	42¼ Jan
Powell Rouyn Gold common 1	75c	67c	75c	3,000	65c Jun	1.02 Jan
Powell Rouyn Gold v t c 1	--	65c	65c	500	57 Jun	90 Jan
Power Corp *	--	13¾	14	250	12¾ Jun	16⅝ Jan
Pressed Metals 1	--	11	11	310	9¼ Jun	12⅞ Jan
Preston East Dome 1	1.55	1.49	1.55	7,200	1.30 May	1.73 Apr
Proprietary Mines *	16½	16⅛	16½	866	13¾ Mar	16½ July
Quebec Gold 1	--	30c	30c	500	25c Jun	50c Jan
Quebec Labrador 1	--	24c	25c	5,000	17c Jun	67c Jan
Quebec Manitou 1	--	58c	58c	2,100	46c Jun	1.04 Jan
Queenston Gold 1	--	43c	45c	2,900	40c May	62c Jan
Quemont Mining *	14¼	14	14¾	3,085	11 May	17 Jan
Quesabe Mines Ltd 1	1.08	1.07	1.10	1,650	70c Apr	1.18 May
Renfrew Textiles class A *	--	5½	5½	200	5½ July	7½ Jan
Roche Long Lac 1	11¼c	11¼c	16c	40,200	9c Mar	18½c May
Rochette Gold 1	--	9c	9c	500	6c Jun	13c Apr
Roxana Oils Co *	--	24c	25c	4,350	24c July	50c Mar
Royal Bank 10	25¼	25⅛	25¼	497	24¾ Jun	26 Apr
Royalite Oil *	6.60	6.45	6.60	4,415	5.85 Feb	7.10 May
Roybar Chibougamau 1	19c	19c	19½c	5,000	9c Feb	26½c May
Rupununi Mines 1	5c	4c	5c	7,500	3c Jun	10c Jan
Russell Industries common *	16⅜	16¼	16¾	380	14¾ Jun	18¾ Jan
St Lawrence Corp 1st preferred 49	18⅜	18⅜	18⅜	125	17¼ Jun	22 Jan
2nd preferred 1	10⅞	10¾	10⅞	290	9¾ Jun	14 Jan
San Antonio Gold 1	4.20	4.10	4.25	1,265	3.50 Jun	4.50 Feb
Sannorm Mines 1	11¼c	11c	11⅞c	23,400	7c Mar	17c May
Senator Rouyn Ltd 1	35c	35c	39c	10,700	30c Jun	49c Jan
Shawinigan Water & Power com *	24	23⅝	24¼	1,136	22¾ Jun	25 Apr
Shawkey Mines 1	--	18c	18c	2,000	10¼c May	20c Jan
Shea's Winnipeg Brewing class A *	12⅜	12¼	12½	265	11¼ Mar	12½ May
Sheep Creek Gold 50c	--	1.20	1.22	800	1.01 Jun	1.60 Jan
Sherritt Gordon 1	1.97	1.74	2.04	191,989	1.25 Jun	2.59 Jan
Sick's Breweries common *	--	16¾	17¼	325	15¾ Mar	18⅜ May
Voting trust certificates	--	16¼	16¼	100	15¾ Feb	18 May
Silanco Mining 1	40c	38c	41c	50,400	31c Jun	65c Apr
Silver Miller Mines 1	34c	34c	38c	16,200	32c Jun	48½c Mar
Silverwood Dairies class A *	8½	8⅜	8½	440	8¼ Apr	9½ Jan
Class B *	--	6	6	194	5¾ Apr	7¼ Feb
Simpson's Ltd class A *	24⅞	24⅞	24⅞	10	24¼ Jun	30 Jan
Class B *	21⅞	21¾	22	560	21½ Jun	26¼ Jan
Preferred 100	94⅝	94½	95	165	93 Jun	99½ Jan
Siscoe Gold 1	--	21c	21c	1,750	18½c Jun	44c Jan
Sladen Malartic 1	45c	39c	50c	82,825	24c Feb	50c July
Slater (N) Co common 20	--	27½	28	105	26 Feb	29½ May
Southam Co *	19¾	19¾	20	125	17 Mar	20 July
South Brazeau *	12c	12c	13c	5,000	11c Jun	23c Jan
Stadacona Mines *	--	45c	45c	732	42c Jun	54c Jan
Standard Chemical common *	6¼	5¾	6¼	615	5 Jun	7 Feb
Standard Paving common *	10¾	10¼	11	1,365	7 Jan	11 July
Preferred *	--	20	21½	540	18½ Jun	22 Feb
Starratt Olsen Gold 1	--	70c	70c	1,400	50c Jun	80c Apr
Stedman Bros *	15	15	15	80	13¼ Feb	15 July
Steel Co of Canada common *	82	82	83	65	78 Mar	85 Apr
Preferred 25	--	82	82	10	78¼ May	86 Feb
Steeloy Mining *	5c	5c	5c	1,000	1.26 Jun	1.70 Jan
Steep Rock Iron Mines 1	1.66	1.40	1.68	36,790	1.26 Jun	1.70 Jan
Stovel Press preferred 10	--	4½	4½	200	4½ Jun	5½ Apr
Sudbury Contact 1	6c	6c	6⅛c	3,500	5c May	11½c Feb
Sullivan Cons Mines 1	1.50	1 50	1.55	1,700	1.27 Jun	1.90 Jan
Surf Inlet 50c	--	7½c	7½c	1,000	5c May	10¾c Jan
Sylvanite Gold Mines 1	1.60	1.52	1.60	450	1.27 Jan	1.72 Apr
Taku River *	21c	20c	22c	4,000	18c Jan	36c Feb
Tamblyn Ltd *	--	26½	26½	125	26½ Jun	28¼ May
Preferred 50	--	51	51	30	50 Feb	50 Feb
Taylor (Pearson) preferred 10	--	9½	9½	50	9½ July	10 Apr
Tech-Hughes Gold Mines 1	3.10	3.10	3.25	7,215	2.[illegible] Jan	3.30 Apr
Thompson-Lundmark Gold Mines *	11c	11c	13⅛c	18,500	8½c Jan	22c May
Torbrit Silver Mines 1	87c	83c	91c	7,900	69c Jun	1.35 May
Toronto General Trusts 100	162	162	162	25	156¼ Mar	168 Jun
Tower Petroleums 1	--	36c	37c	2,000	29c May	47c May
Traders Finance class B (new) *	--	18	18	75	17½ Jun	20 Jan
Transcontinental Resources *	64c	63½c	65c	5,425	55c Feb	90c Apr
Transvision-Television *	30c	30c	40c	8,200	25c Jun	65c May
Union Gas *	11⅜	11¼	11⅜	1,380	8¾ Jan	11½ July
Union Mining 1	10c	10c	10c	1,000	8½c May	14c Jan
United Fuel class A preferred 50	50	50	50	5	47 Jun	52 Feb
Class B preferred 25	18⅛	18⅛	18⅛	1,300	17 Mar	18¾ July
United Keno Hill *	1.63	1.50	1.65	1,400	1.22 Jun	2.94 Jan
United Steel *	--	5⅞	6	500	5⅜ Jun	7⅝ Jan
Upper Canada Mines 1	1.31	1.25	1.34	2,800	1.10 May	1.82 Jan
Ventures Ltd *	4.70	4.50	4.70	1,236	4 00 Jun	6.40 Jan
Vicour Mines 1	--	7c	7c	1,000	6c Jun	9½c Mar
Waite Amulet *	8.75	8.75	9.00	3,767	6.00 May	15¼ Feb
Walker (Hiram) (G & W) *	27⅝	27⅝	28¼	2,115	23¾ Jun	28½ Jan
Wekusko Consol 1	--	8c	9c	1,500	7c Jun	13½c Jan
Westeel Products *	--	38⅛	38⅛	40	35½ Feb	40 May
Western Grocers common *	22⅞	22⅞	22⅞	150	22 Apr	25 May
Weston (George) common *	22	22	22	100	21 Mar	25 Apr
Preferred 100	--	95¼	96¼	41	90½ Jun	100½ Jan
Wiltsey-Coghlan 1	10c	10c	11c	9,500	7c May	37c Jan
Wingait Gold 1	--	6c	6c	4,000	5c May	11½c Jan
Winnipeg Electric common *	33¼	33¼	33⅞	778	27 Feb	37¼ Apr
Preferred 100	--	100	100	15	97 May	100 July
Wool Combing 5	--	18	18	100	18 July	20 Mar
Wright-Hargreaves *	2.20	2.17	2.30	840	2.00 May	2.52 Apr
Yellorex Mines 1	--	28c	32c	6,700	18c Jan	48c May
Yellowknife Bear Mines 1	71c	70c	76c	11,140	61c Jun	84½ May
York Knitting class B *	--	2½	2½	500	1¾ Jun	3 Mar

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National *	4⅝	4⅝	4⅝	100	4½ Jun	7½ Jan
British Columbia Pulp preferred 100	--	145	146	40	145 July	156 Jan
Brown Co common 1	--	2⅛	2¼	600	2 May	4 Jan
Preferred 100	--	71	73½	125	70⅛ Jun	103 Feb
Bulolo Gold 5	12⅝	12⅝	12⅝	100	12⅝ July	12⅝ July
Canada and Dominion Sugar *	--	20	20½	325	19 Feb	22¾ Jan
Canada Vinegars *	12⅛	12⅛	12½	230	12 Mar	13¼ Jan
Canadian Marconi 1	--	1.50	1.50	100	1.15 July	2.00 Jan
Canadian Vickers common *	67	67	68	140	60 Jun	85 May
Canadian Western Lumber *	3⅛	3⅛	3¼	350	3⅛ May	4 Apr
Canadian Westinghouse *	--	52	52½	35	49 Jun	53 May
Consolidated Paper *	15	14½	15	1,114	13½ Jun	18½ Apr
Dalhousie Oil *	28c	28c	30c	16,900	26c Jun	45c Jan
Dominion Bridge *	36	36	36	50	31¾ Jan	37¼ Apr
Foothills Oil *	--	2.50	2.75	600	2.50 July	3.65 Jan
Hayes Steel *	22¾	22¾	22¾	50	21¾ July	31¾ Jan
International Paper common *	51¼	50	51⅜	1,690	43½ Jun	58 Jan
International Utilities	15⅜	15¼	15⅜	150	13⅝ Jun	15¾ July
Minnesota & Ontario Paper *	13	13	13¾	950	12¼ Jun	22¼ Jan
Niagara Wire Weaving *	--	20	20	25	20 July	22 Jan
Oil Selections *	3¾c	3¾c	4c	4,000	3¼c July	5c Jan
Pend Oreille 1	--	4.80	4.90	600	3.35 May	6.70 Jan
Southmount Investment *	42c	42c	42c	10	40c Mar	45c May
Temiskaming Mining 1	--	7c	7c	500	6c Jun	8c Apr

For footnotes see page 24.

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OVER-THE-COUNTER SECURITIES

Quotation for Friday, July 22

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	4.56	5.01
Affiliated Fund Inc	1¼	3.59	3.93
Amerex Holding Corp	10	31¼	32¾
American Business Shares	1	3.56	3.89
Associated Standard Oilstocks Shares series A	2	7¾	8½
Axe-Houghton Fund Inc	1	6.52	7.05
Axe-Houghton Fund B	5	13.35	14.51
Beneficial Corp	1	4¾	5¾
Blair Holdings Corp	1	1⅞	2¼
Bond Inv Tr of America	*	89.67	93.41
Boston Fund Inc	1	19.15	20.70
Bowling Green Fund Inc	10c	7.64	7.65
Broad Street Invest Corp	5	14.52	15.70
Bullock Fund Ltd	1	15.98	17.50
Century Shares Trust	1	31.33	33.69
Chemical Fund	1	12.93	13.99
Christiana Securities com	100	3,190	3,340
Preferred	100	134	139
Commonwealth Investment	1	5.30	5.76
Delaware Fund	1	12.69	13.87
Dividend Shares	25c	1.35	1.48
Eaton & Howard—			
Balanced Fund	1	24.30	25.98
Stock Fund	1	16.06	17.17
Equity Fund Inc	20c	3.56	3.75
Fidelity Fund Inc	5	22.73	24.57
Financial Industrial Fund Inc	1	1.69	1.86
First Boston Corp	10	25	26¾
First Mutual Trust Fund	1	4.71	5.23
Franklin Custodian Funds Inc—			
Preferred stock series		5.21	5.71
Common stock series		4.45	4.88
Fundamental Investors Inc	2	12.89	14.13
Fundamental Trust shares A	2	5.60	6.47
General Capital Corp	1	44.96	48.34
General Investors Trust	1	4.46	4.78
Group Securities—			
Agricultural shares	1c	6.18	6.78
Automobile shares	1c	5.27	5.79
Aviation shares	1c	5.07	5.57
Building shares	1c	6.62	7.26
Chemical shares	1c	5.64	6.19
Electrical Equipment shares	1c	8.12	8.96
Food shares	1c	4.14	4.55
Fully Administered shares	1c	6.69	7.34
General bond shares	1c	7.00	7.68
Industrial Machinery shares	1c	6.18	6.78
Institutional bond shares	1c	8.85	9.29
Investing Company shares	1c	7.09	7.77
Low Priced shares	1c	5.04	5.53
Merchandising shares	1c	7.19	7.88
Mining shares	1c	4.91	5.39
Petroleum shares	1c	7.07	7.75
Railroad Bond shares	1c	2.29	2.53
RR Equipment shares	1c	3.30	3.63
Railroad stock shares	1c	3.66	4.03
Steel shares	1c	4.15	4.56
Tobacco shares	1c	4.33	4.76
Utility shares	1c	5.31	5.83
Howe Plan Fund Inc	1	4.20	4.54
Income Foundation Fund	10c	1.60	1.74
Incorporated Investors	5	19.11	20.66
Institutional Shares Ltd—			
Aviation Group shares	1c	7.37	8.08
Bank Group shares	1c	73c	80c
Insurance Group shares	1c	96c	1.06
Stock and Bond Group	1c	11.27	12.35
Investment Co of America	1	23.19	25.25
Investment Trust of Boston	1	6.73	7.59
Investors Management Fund	1	12.60	12.88
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.29	28.21
B-2 (Medium Grade Bds)	1	23.17	24.19
B-3 (Low Priced Bonds)	1	15.11	16.48
B-4 (Speculative Bonds)	1	8.81	9.62
K-1 (Income pfd Stocks)	1	14.75	16.10
K-2 (Appreciation pfd Stks)	1	18.54	20.23
S-1 (Quality common Stks)	1	25.47	27.81
S-2 (Income com Stocks)	1	13.14	14.34
S-3 (Appreciation com Stks)	1	9.95	10.86
S-4 (Low Priced com Stks)	1	3.95	4.32
Knickerbocker Fund	1	4.31	4.73
Loomis Sayles Mutual Fund	*	92.12	94.00
Loomis Sayles Second Fund	10	44.67	45.79

Mutual Funds—	Par	Bid	Ask
Managed Funds—			
Automobile shares	1c	2.96	3.27
Business Equipment shares	1c	3.25	3.59
Electrical Equipment shares	1c	3.43	3.78
General Industries shares	1c	3.01	3.32
Home Furnishings shares	1c	3.26	3.60
Non-Ferrous Metals	1c	2.89	3.19
Paper shares	1c	3.23	3.56
Petroleum shares	1c	3.97	4.38
Steel shares	1c	3.44	3.80
Manhattan Bond Fund Inc	10c	6.55	7.51
Mass Investors Trust—			
Ctfs of beneficial interest	1	24.19	26.15
Mass Investors 2nd Fund Inc	1	10.83	11.71
Mutual Invest Fund Inc	1	13.20	14.43
Nation-Wide Securities—			
Balanced Fund	1	12.87	13.81
National Investors Corp	1	8.04	8.69
National Security Series—			
Bond series	1	6.48	7.08
Low Priced Bond Series	1	5.66	6.19
Preferred Stock Series	1	5.98	6.54
Income Series	1	3.89	4.25
Speculative Series	1	2.64	2.89
Stock Series	1	4.32	4.72
Industrial Stock Series	1	5.12	5.60
Selected Group Series	1	3.17	3.46
Low Priced Com Stock Series	1	3.03	3.31
New England Fund	1	13.72	14.71
New York Stocks Inc—			
Agriculture	1	8.88	9.73
Automobile	1	5.46	5.98
Aviation	1	6.32	6.93
Bank stock	1	9.80	10.74
Building supply	1	7.37	8.08
Chemical	1	9.63	10.55
Corporate bond series	1	10.64	11.29
Diversified Industry	1	3.59	3.93
Diversified Investment Fund	1	9.97	10.93
Diversified preferred stock	1	9.24	10.13
Electrical equipment	1	6.86	7.45
Insurance stock	1	10.75	11.78
Machinery	1	9.06	9.73
Merchandising	1	9.70	10.63
Metals	1	7.56	8.29
Oils	1	14.76	16.18
Pacific Coast Invest Fund	1	10.10	11.07
Public Utility	1	6.55	7.18
Railroad	1	4.33	4.75
Railroad equipment	1	5.79	6.35
Steel	1	7.08	7.76
Tobacco	1	10.32	11.31
Petroleum & Trading	5	15	--
Putnam (Geo) Fund	1	14.16	15.23
Republic Investors Fund	1	2.05	2.25
Russell Berg Fund Inc	1	25.56	27.48
Scudder, Stevens & Clark Fund Inc (new asset value)	*	47.65	47.65
Selected Amer Shares	2½	9.70	10.50
Shareholders Trust of Boston	1	18½	19⅝
Sovereign Investors	1	5.39	5.90
Standard Invest Co Inc	10c	82c	91c
State Street Investment Corp	*	45.25	48.25
Television Fund Inc	1	8.58	9.35
Trusteed Industry Shares	25c	61c	69c
Union Bond Fund series A	1	20.46	--
Series B	1	17.21	18.32
Series C	1	5.68	--
Union Preferred Stock Fund	1	17.71	--
Union Common Stock Fund	1	6.49	--
United Income Fund Shares	1	8.68	9.43
Wall Street Investing Corp	1	9.24	9.43
Wellington Fund	1	16.73	18.26
Whitehall Fund Inc	1	15.31	16.46
Wisconsin Investment Co	1	3.32	3.60
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.51	7.55
Independence Trust Shares	1	2.11	2.40
North Amer Trust Shares—			
Series 1955	1	3.33	--
Series 1956	1	2.07	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	78½	82½
Aetna Insurance	10	54½	56½
Aetna Life	10	55	57
Agricultural	25	60	63
American Alliance	10	22	23½
American Automobile	4	43¾	46¾
American Casualty	5	11¼	12¾
American Equitable Assur	5	19⅞	21⅞
American Fidelity & Casualty	5	13	14½
American of Newark	2½	18⅜	19⅝
American Re-Insurance	10	29½	31½
American Surety	25	56	58½
Automobile	10	41	44
Bankers & Shippers	25	85½	89½
Boston	10	61¾	64¼
Camden Fire	5	20	21½
Connecticut General Life	10	93	97
Continental Casualty	10	52½	55
Crum & Forster Inc	10	32½	34½
Employees Group Assoc	*	31¼	33¼
Employers Reinsurance	10	58	61
Federal	10	55½	59½
Fidelity & Deposit of Md	10	60½	64½
Fire Assn of Phila	10	57¾	60¾
Fireman's Fund of Frisco	10	83	86
Firemen's of Newark	5	16¼	17¼
General Reinsurance Corp	10	26¼	28¼
Glens Falls	5	48¼	50¼
Globe & Republic	5	10	11
Globe & Rutgers Fire com	15	31½	33½
2nd preferred	15	85	88
Great American	5	33	34½
Hanover Fire	10	31	33
Hartford Fire	10	127	131
Hartford Steamboiler	10	35½	37½
Home	5	29¾	31¼
Insur Co of North America	10	104½	108½
Jersey Insurance of N Y	20	44½	48½
Maryland Casualty common	1	14⅛	15⅛
$2.10 Prior preferred	10	47½	50½
$1.05 Convertible preferred	5	21	22¾
Massachusetts Bonding	5	26½	28½
Merchant Fire Assurance	5	27¾	29¾
Merchants & Mfrs	4	7	8
National Casualty (Detroit)	10	24¾	26¾
National Fire	10	51½	53½
National Union Fire	5	33	35
New Amsterdam Casualty	2	31¼	33¼
New Hampshire Fire	10	42½	45
New York Fire	5	15⅛	16⅝
North River	2.50	25¼	27
Northeastern	5	7	8
Northern	12.50	95	100
Pacific Fire	25	108	--
Pacific Indemnity Co	10	53½	56½
Peerless Casualty Co	5	13⅝	15⅛
Phoenix	10	84	87
Preferred Accident	5	3	3¾
Providence-Washington	10	32½	34½
Reinsurance Corp (N Y)	2	5⅜	6⅛
Republic (Texas)	10	29	30½
St Paul Fire & Marine	12½	84	88
Seaboard Surety	10	47	50
Security (New Haven)	10	32½	34½
Springfield Fire & Marine	10	44¼	46¼
Standard Accident	10	32¾	34¾
Travelers	100	660	685
U S Fidelity & Guaranty Co	2	52	54
U S Fire	4	58½	61½
U S Guarantee	10	72½	76½
Westchester Fire	2	20	21½

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1¾s Sept. 15, 1949	100.3	100.5
1⅝s Jan. 20, 1950	100.6	100.8
Other Issues		
Panama Canal 3s 1961	118½	119½

Federal Land Bank Bonds—	Bid	Ask
1½s Oct. 1, 1950-1949	100.4	100.8
1¼s May 1, 1952-1950	99.24	99.30
1½s Jan. 1, 1953-1951	100.10	100.18
2¼s Feb. 1, 1955-1953	102.22	102.30

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Dollar Price Bid	Ask
Treasury Notes—			
‡April 1, 1950	1⅜%	100.2207	.2549
Certificates of Indebtedness—		Bid	Ask
‡1¼s Oct. 1, 1949		100.0408	.0596
‡1¼s Dec. 15, 1949		100.0945	.1339
‡1¼s Jan. 1, 1950		100.0928	.1148

Maturity—	Bid	Ask
Certificates of indebt (cont)—		
‡1¼s Feb. 1, 1950	100.1113	.1375
‡1¼s Mar. 1, 1950	100.1281	.1521
‡1¼s Apr. 1, 1950	100.1400	.1810
‡1¼s June 1, 1950	100.1587	.1926
‡1¼s July 1, 1950	100.1749	.2120

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.65%	11- 1-48	8- 1-49	b1.25	1.10%	1.50%	5- 2-49	12- 1-49	b1.30	1.15%
1.60%	12- 1-48	9- 1-49	b1.25	1.10%	1.55%	4- 1-49	1- 3-50	b1.30	1.20%
1.45%	6- 1-49	9- 1-49	b1.25	1.10%	1.50%	7- 1-49	1- 3-50	b1.30	1.20%
1.60%	1- 3-49	10- 3-49	b1.25	1.15%	1.55%	5- 2-49	2- 1-50	b1.35	1.25%
1.55%	2- 1-49	11- 1-49	b1.30	1.15%	1.55%	6- 1-49	3- 1-50	b1.35	1.25%
1.50%	4- 1-49	11- 1-49	b1.30	1.15%	1.55%	7- 1-49	4- 3-50	b1.35	1.25%
1.55%	3- 1-49	12- 1-49	b1.30	1.15%	1.35%	8- 1-49	5- 1-50	b1.35	1.25%

United States Treasury Bills

	Bid	Ask		Bid	Ask
July 28, 1949	b1.03	0.80%	Sept. 15, 1949	b1.03	0.90%
Aug. 4, 1949	b1.03	0.85%	Sept. 22, 1949	b1.03	0.90%
Aug. 11, 1949	b1.03	0.85%	Sept. 29, 1949	b1.03	0.90%
Aug. 18, 1949	b1.03	0.90%	Oct. 6, 1949	b1.03	0.90%
Aug. 25, 1949	b1.03	0.90%	Oct. 13, 1949	b1.03	0.90%
Sept. 1, 1949	b1.03	0.90%	Oct. 20, 1949	b1.03	0.90%
Sept. 8, 1949	b1.03	0.90%			

Banks & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	22⅝	24⅛
Bank of New York & Fifth Avenue	100	312	327
Bankers Trust	10	39¼	41¼
Brooklyn Trust	100	106	111
Central Hanover Bank & Trust	20	86¾	89¾
Chase National Bank	15	33¾	35¾
Chemical Bank & Trust	10	39⅛	41⅛
Commercial National Bank & Trust Co	20	45	47
Continental Bank & Trust— Stamped		9¾	10½
Corn Exchange Bank & Trust	20	51¾	53¾
County Trust Co (White Plains, N Y)	16	32½	34½
Empire Trust	50	88	91
Federation Bank & Trust	10	13	14
Fiduciary Trust	10	28½	30
First National Bank	100	1,160	1,220
Guaranty Trust	100	267	276
Industrial Bank of Commerce	10	27	30
Irving Trust	10	15⅝	16⅝
Kings County Trust	100	x1,265	1,305
Lawyers Trust	25	42	44
Manufacturers Trust Co	20	48¾	50¾
Morgan (J P) & Co Inc	100	224	230
National City Bank	12½	36⅝	41⅝
New York Trust	25	81½	84½
Public Nat'l Bank & Trust	17½	38	40
Sterling National	25	80	90
Title Guarantee & Trust	12	7⅛	7⅞
United States Trust	100	600	630

Chicago	Par	Bid	Ask
City Natl Bank & Trust	100	175	185
Continental Illinois National Bank & Trust	33⅓	75	77½
First National Bank	100	177	184
Harris Trust & Savings	100	295	310
Northern Trust Co	100	495	515
Cleveland			
Central National Bank	20	24	26
National City Bank	16	30	32
Detroit			
National Bank of Detroit	10	32¾	34¾
Pittsburgh			
Farmers Deposit Natl Bank	100	290	--
Mellon Natl Bank & Trust	100	275	295
Peoples First National Bank & Trust	20	32¼	34¼
Portland			
First National Bank	12½	62	65
United States Natl Bank	20	48½	52½
San Francisco			
Bank of Amer N T & S A	12½	40	42

Recent Security Issues

Bonds—	Bid	Ask
Bell Telephone of Pa 3s 1974	103½	104½
Duke Power 2⅞s 1979	103⅛	103½
Kansas Pow & Lt 2⅞s 1979	102⅜	103⅜
Kentucky & W Va Pow 3s 1979	101⅝	102¼
Louisiana Pow & Lt 3⅛s 1978	103½	104½
Michigan Cons Gas 3⅞s 1967	104	104½
Narragansett Elec 3s 1978	104	105
New England Power 3s 1978	104	105
North States Pow (Wisc) 3s 1979	103½	104½
Ohio Power 3s 1978	104	104½
Pacific Gas & Elec 3s 1983	102⅜	102⅝
Public Serv of Indiana 3s 1979	102½	103½
Tenn Gas Transmission 3s 1969	100⅜	100¾
Westchester Lighting 3s 1979	103½	103¾

Stocks—	Par	Bid	Ask
Cen Ariz Lt & Pwr $2.50 pfd	50	49¾	50¾
Central Hudson Gas & Elec— 4.75% preferred	100	103	104½
Conn Lt & Pow $2.20 pfd	*	54	54¾
N Y State Elec & Gas— 4½% pfd (series 1949)	100	105	106½
Okla Gas & El 5¼% pfd	100	108	110
Pacific Gas & Elec— New 5% red 1st pfd	25	28	28½
Potomac Edison 4.70% pfd	100	103½	105
Pub Ser (Colorado) 4.40%	100	107½	108½
Pub Serv of Okla 4.65% pfd	100	102½	104
Rochester Gas & Elec— $4.75 preferred series G	100	106	107½
San Diego Gas & Elec— 4½% preferred	20	20⅜	20¾
Staten Island Edison— 4.90% preferred	100	104½	106

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 23, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 5.2% below those of the corresponding week last year. Our preliminary total stands at $13,723,379,177 against $14,473,875,580 for the same week in 1948. At this center there is a loss for the week ended Friday of 7.1%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended July 23	1949	1948	%
New York	$6,795,955,641	$7,314,060,476	— 7.1
Chicago	548,434,481	602,493,721	— 9.0
Philadelphia	899,000,000	938,000,000	— 4.2
Boston	463,889,462	473,358,695	— 2.0
Kansas City	274,262,724	306,227,287	—10.5
St. Louis	289,300,000	297,500,000	— 2.8
San Francisco	297,748,000	332,471,000	—10.4
Pittsburgh	273,948,161	312,054,707	—12.2
Cleveland	299,586,100	345,710,665	—13.3
Baltimore	220,264,115	226,151,933	— 2.6
Ten cities, five days	$10,362,368,684	$11,148,028,484	— 9.7
Other cities, five days	2,614,111,210	2,573,747,125	+ 1.6
Total all cities, five days	$12,976,479,894	$13,721,775,609	— 5.4
All cities, one day	746,899,283	752,099,971	— 0.7
Total all cities for week	$13,723,379,177	$14,473,875,580	— 5.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending July 16. For that week there was a decrease of 7.1%, the aggregate of clearings for the whole country having amounted to $13,691,080,834 against $14,870,556,829 in the same week in 1948. Outside of this city there was a loss of 10.0%, the bank clearings at this center having recorded a loss of 5.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a decline of 5.2%, in the Boston Reserve District of 13.2% and in the Philadelphia Reserve District of 9.0%. In the Cleveland Reserve District the totals are smaller by 15.3%, in the Richmond Reserve District by 7.7% and in the Atlanta Reserve District by 1.7%. The Chicago Reserve District suffers a loss of 12.2%, the St. Louis Reserve District of 13.7% and the Minneapolis Reserve District of 14.6%. In the Kansas City Reserve District the decrease is 11.3% and in both the Dallas and San Francisco Reserve Districts 8.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 16		1949	1948	Inc. or	1947	1946
Federal Reserve Districts		$	$	Dec. %	$	$
1st Boston	12 cities	518,807,738	597,994,540	—13.2	525,200,397	512,421,910
2nd New York	12 "	7,129,781,231	7,518,209,800	— 5.2	7,320,938,868	7,783,095,712
3rd Philadelphia	11 "	923,662,942	1,014,875,760	— 9.0	880,476,492	877,763,141
4th Cleveland	7 "	794,651,449	938,111,073	—15.3	784,649,324	730,930,550
5th Richmond	6 "	431,991,309	467,913,810	— 7.7	408,093,824	349,035,335
6th Atlanta	10 "	589,407,001	599,608,187	— 1.7	566,188,151	541,850,916
7th Chicago	16 "	941,639,448	1,072,540,978	—12.2	928,810,850	870,528,270
8th St. Louis	4 "	446,522,902	517,546,711	—13.7	430,751,438	407,565,078
9th Minneapolis	7 "	367,375,218	430,046,498	—14.6	351,499,376	285,185,984
10th Kansas City	10 "	491,034,513	553,832,322	—11.3	495,218,535	435,082,886
11th Dallas	6 "	300,286,263	329,731,017	— 8.9	284,710,757	230,906,157
12th San Francisco	10 "	755,920,820	830,146,133	— 8.9	695,028,528	636,341,489
Total	111 cities	13,691,080,834	14,870,556,829	— 7.1	13,671,566,540	13,660,707,428
Outside New York City		6,907,069,830	7,672,725,386	—10.0	6,589,873,404	6,097,938,936

We now add our detailed statement showing the figures for each city for the week ended July 16 for four years:

	Week Ended July 16				
	1949	1948	Inc. or	1947	1946
Clearings at—	$	$	Dec. %	$	$
First Federal Reserve District—Boston—					
Maine—Bangor	1,627,442	2,121,489	—23.3	1,704,028	1,503,973
Portland	4,357,781	4,599,285	— 5.3	4,323,857	3,788,226
Massachusetts—Boston	429,199,329	496,942,515	—13.6	439,645,917	435,402,977
Fall River	1,907,198	2,142,529	—11.0	1,798,310	1,935,354
Lowell	827,456	913,900	— 9.5	999,976	708,127
New Bedford	1,832,749	2,349,122	—22.0	1,988,411	1,991,268
Springfield	7,990,691	8,781,098	— 9.0	6,912,377	6,301,649
Worcester	5,678,567	6,818,957	—16.7	5,222,396	4,208,589
Connecticut—Hartford	26,700,654	30,593,532	—12.7	25,311,924	20,335,256
New Haven	12,751,129	12,361,878	+ 3.2	10,469,461	10,743,886
Rhode Island—Providence	24,543,000	28,657,600	—14.4	25,366,200	23,703,100
New Hampshire—Manchester	1,391,742	1,712,635	—18.7	1,457,540	1,799,505
Total (12 cities)	518,807,738	597,994,540	—13.2	525,200,397	512,421,910
Second Federal Reserve District—New York—					
New York—Albany	118,158,070	68,886,869	+71.5	12,877,955	17,427,358
Binghamton	3,200,312	3,023,893	+ 5.8	2,750,897	2,447,655
Buffalo	82,983,058	89,880,855	— 7.7	86,226,985	76,442,272
Elmira	1,665,329	1,721,328	— 3.3	1,479,765	1,314,759
Jamestown	1,905,385	1,913,977	— 0.4	1,864,658	1,471,543
New York	6,784,011,004	7,197,831,443	— 5.7	7,081,693,136	7,562,768,492
Rochester	20,158,050	23,448,508	—14.0	18,806,884	16,481,227
Syracuse	13,599,259	13,807,692	— 1.5	11,852,008	9,580,268
Connecticut—Stamford	12,247,695	14,464,865	—15.4	11,169,991	9,484,852
New Jersey—Montclair	793,269	719,551	+10.2	623,746	610,362
Newark	40,807,603	46,009,767	—11.3	39,407,502	36,551,821
Northern New Jersey	50,252,192	56,481,052	—11.0	52,185,341	48,515,103
Total (12 cities)	7,129,781,231	7,518,209,800	— 5.2	7,320,938,868	7,783,095,712
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,069,969	1,295,336	—17.4	1,107,521	1,186,160
Bethlehem	1,268,605	865,127	+46.6	1,026,013	706,753
Chester	*1,150,000	1,286,117	—10.6	990,859	904,310
Lancaster	*3,200,000	3,526,329	— 9.3	3,074,422	2,485,963
Philadelphia	887,000,000	977,000,000	— 9.2	847,000,000	847,000,000
Reading	2,793,228	3,016,956	— 7.4	3,608,786	2,561,502
Scranton	4,909,765	5,420,590	— 9.4	4,481,902	3,795,716
Wilkes-Barre	2,104,961	2,859,280	—26.4	2,507,770	1,905,486
York	4,281,629	4,677,651	— 8.5	4,155,297	3,721,980
Delaware—Wilmington	8,839,167	8,735,433	+ 1.2	7,638,053	7,282,933
New Jersey—Trenton	7,045,618	6,192,941	+13.8	4,885,869	6,212,338
Total (11 cities)	923,662,942	1,014,875,760	— 9.0	880,476,492	877,763,141
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,523,587	8,272,803	— 9.1	7,122,360	5,715,475
Cincinnati	166,865,427	195,784,072	—14.8	165,514,834	154,420,972
Cleveland	293,440,082	367,048,060	—20.1	310,060,525	273,006,166
Columbus	39,702,000	44,837,500	—11.5	27,804,500	28,872,700
Mansfield	4,465,038	5,565,830	—19.8	4,266,852	3,512,726
Youngstown	8,377,370	7,656,640	+ 9.4	6,759,926	5,975,035
Pennsylvania—Pittsburgh	274,277,945	308,946,168	—11.2	263,120,327	259,427,476
Total (7 cities)	794,651,449	938,111,073	—15.3	784,649,324	730,930,550
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,814,755	3,655,195	—23.0	2,544,417	2,365,287
Virginia—Norfolk	13,558,000	13,169,000	+ 3.0	10,437,000	8,815,894
Richmond	112,311,952	128,646,786	—12.7	114,099,579	95,247,212
South Carolina—Charleston	3,855,265	3,446,266	+11.9	3,048,935	2,655,764
Maryland—Baltimore	214,415,812	236,576,487	— 9.4	198,238,330	187,741,072
District of Columbia—Washington	85,035,525	82,420,076	+ 3.2	79,725,563	52,210,106
Total (6 cities)	431,991,309	467,913,810	— 7.7	408,093,824	349,035,335
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	18,151,641	18,459,895	— 1.7	16,448,224	14,012,773
Nashville	66,767,373	74,115,499	— 9.9	65,915,469	55,212,766
Georgia—Atlanta	213,200,000	197,100,000	+ 8.2	201,100,000	195,000,000
Augusta	4,280,097	4,493,317	— 4.7	3,611,061	3,592,471
Macon	3,447,489	4,279,571	—19.4	3,066,781	2,912,683
Florida—Jacksonville	83,139,238	82,039,606	+ 1.3	77,509,347	71,777,352
Alabama—Birmingham	91,075,874	94,619,913	— 3.7	83,578,901	77,534,051
Mobile	6,246,545	6,996,515	—10.7	6,340,887	5,227,844
Mississippi—Vicksburg	441,995	436,582	+ 1.2	377,103	347,448
Louisiana—New Orleans	102,656,749	117,067,289	—12.3	108,240,378	116,233,528
Total (10 cities)	589,407,001	599,608,187	— 1.7	566,188,151	541,850,916
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,491,269	1,495,856	— 0.3	1,560,028	889,877
Grand Rapids	10,227,633	11,557,157	—11.5	9,527,182	8,096,230
Lansing	5,967,490	6,096,330	— 2.1	5,817,446	4,546,539
Indiana—Fort Wayne	5,451,108	7,067,316	—22.9	5,459,528	4,717,293
Indianapolis	55,301,000	60,570,000	— 8.7	49,220,000	42,237,000
South Bend	8,167,801	12,422,635	—34.3	5,208,809	3,895,222
Terre Haute	†3,404,551	‡	—	‡	‡
Wisconsin—Milwaukee	61,794,506	74,304,535	—16.8	55,834,754	48,039,347
Iowa—Cedar Rapids	*3,800,000	4,117,965	— 7.7	3,518,711	3,237,726
Des Moines	27,909,705	30,044,233	— 7.1	25,844,254	22,803,343
Sioux City	15,039,261	15,720,687	— 4.3	13,704,973	12,597,544
Illinois—Bloomington	1,177,163	1,186,682	— 0.8	948,373	903,562
Chicago	719,313,868	818,725,102	—12.1	733,091,434	698,853,251
Decatur	3,885,751	4,319,260	—10.0	2,098,457	2,920,312
Peoria	12,860,954	14,583,142	—11.8	8,862,744	10,046,349
Rockford	4,742,439	5,309,786	—10.7	4,381,940	3,348,897
Springfield	4,509,480	5,020,292	—10.2	3,732,217	3,395,778
Total (16 cities)	941,639,448	1,072,540,978	—12.2	928,810,850	870,528,270
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	267,000,000	304,900,000	—12.4	249,900,000	240,400,000
Kentucky—Louisville	98,105,668	127,112,740	—22.8	106,709,906	99,865,852
Tennessee—Memphis	79,623,602	83,486,513	— 4.6	72,069,343	65,975,573
Illinois—Quincy	1,793,632	2,047,458	—12.4	2,072,189	1,323,653
Total (4 cities)	446,522,902	517,546,711	—13.7	430,751,438	407,565,078
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,815,494	7,452,203	— 8.5	6,186,763	5,467,201
Minneapolis	253,425,095	298,253,629	—15.0	243,352,347	197,844,156
St. Paul	83,278,813	98,355,298	—15.3	81,337,155	64,204,454
North Dakota—Fargo	7,304,340	9,211,722	—20.7	6,448,676	5,150,528
South Dakota—Aberdeen	3,972,954	4,474,062	—11.2	3,270,546	2,749,908
Montana—Billings	3,943,039	3,809,773	+ 3.5	3,363,483	2,582,703
Helena	8,635,483	8,489,811	+ 1.7	7,540,406	7,187,034
Total (7 cities)	367,375,218	430,046,498	—14.6	351,499,376	285,185,984
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	542,550	714,060	—24.0	430,662	401,508
Hastings	*550,000	648,817	—15.2	582,203	510,636
Lincoln	7,214,808	8,501,748	—15.1	6,193,765	5,777,994
Omaha	122,222,186	133,494,824	— 8.4	119,220,507	103,373,851
Kansas—Topeka	8,831,200	8,198,989	+ 7.7	7,348,668	5,978,723
Wichita	14,152,271	15,571,917	— 9.1	14,857,794	11,672,941
Missouri—Kansas City	320,531,566	368,810,727	—13.1	331,303,746	294,929,407
St. Joseph	11,649,910	13,074,397	—10.9	11,622,356	9,453,238
Colorado—Colorado Springs	2,874,265	2,459,894	+16.8	2,088,239	1,482,062
Pueblo	2,465,757	2,356,949	+ 4.6	1,570,595	1,502,526
Total (10 cities)	491,034,513	553,832,322	—11.3	495,218,535	435,082,886
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,853,627	8,582,141	+ 3.2	6,471,328	6,040,052
Dallas	243,635,921	269,579,304	— 9.6	230,218,000	187,639,000
Fort Worth	27,540,518	31,023,543	—11.2	30,938,357	23,458,513
Galveston	5,289,000	5,525,000	— 4.3	5,427,000	4,392,491
Wichita Falls	4,277,716	4,462,906	— 4.1	3,290,084	2,284,174
Louisiana—Shreveport	10,689,481	10,558,123	+ 1.2	8,365,988	7,091,927
Total (6 cities)	300,286,263	329,731,017	— 8.9	284,710,757	230,906,157
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	121,997,691	130,278,591	— 6.4	104,544,926	90,732,664
Yakima	3,737,499	3,959,278	— 5.6	3,753,614	3,539,053
Oregon—Portland	159,141,374	175,381,961	— 9.3	102,172,458	97,740,318
Utah—Salt Lake City	53,217,776	62,247,809	—14.5	49,936,349	41,364,034
California—Long Beach	15,527,193	11,998,388	+29.4	9,919,779	9,392,188
Pasadena	11,596,812	10,032,683	+15.6	9,361,238	6,579,550
San Francisco	364,957,753	408,658,204	—10.7	390,272,596	364,631,306
San Jose	11,996,330	12,783,818	— 6.2	11,481,182	10,281,978
Santa Barbara	4,156,664	5,210,532	—20.2	4,495,751	3,899,930
Stockton	9,591,723	9,594,869	— 0.1	9,090,635	8,180,468
Total (10 cities)	755,920,820	830,146,133	— 8.9	695,028,528	636,341,489
Grand Total (111 cities)	13,691,080,834	14,870,556,829	— 7.1	13,671,566,540	13,660,707,428
Outside New York	6,907,069,830	7,672,725,386	—10.0	6,589,873,404	6,097,938,936

*Estimated. †Not included in totals. ‡Not available.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 15, 1949 TO JULY 21, 1949, INCLUSIVE

Country and Monetary Unit	Value in United States Money Noon Buying Rate for Cable Transfers in New York					
	July 15	July 16	July 18	July 19	July 20	July 21
	$	$	$	$	$	$
Argentina, peso—						
For "regular" products	.297733*		.297733*	.297733*	.297733*	.297733*
For "non regular" products	.251247*		.251247*	.251247*	.251247*	.251247*
For certain industrial products	.200000*		.200000*	.200000*	.200000*	.200000*
Australia, pound	3.209160	Closed	3.211150	3.211150	3.211733	3.212150
Belgium, franc	.022750		.022750	.022750	.022750	.022750
Foreign "bank notes" account	.021712		.021650	.021675	.021675	.021675
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.943750		.945312	.948593	.949375	.948125
Ceylon, rupee	.301166		.301166	.301166	.301166	.301166
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208535		.208535	.208535	.208535	.208535
France (Metropolitan), franc—						
Official	.004671*		.004671*	.004671*	.004671*	.004671*
Free	.003021*		.003025*	.003025*	.003021*	.003021*
India, Dominion of, rupee	.301678		.301678	.301678	.301678	.301678
Mexico, peso	.115603		.115610	.115636	.115636	.115636
Netherlands, guilder	.376187		.376157	.376157	.376157	.376157
New Zealand, pound	3.987620		3.990090	3.990090	3.990813	3.991336
Norway, krone	.201580		.201580	.201580	.201580	.201580
Philippine Islands, peso	.497400		.497400	.497400	.497400	.497400
Portugal, escudo	.040328		.040328	.040328	.040328	.040328
Straits Settlement, dollar	.471833		.471733	.471733	.471733	.471733
Sweden, krona	.278228		.278228	.278228	.278228	.278228
Switzerland, franc	.233629		.233629	.233629	.233629	.233629
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
United Kingdom, pound sterling	4.027656		4.029804	4.0300000	4.030937	4.031132
Uruguay, peso	.658300*†		.658300*†	.658300*†	.658300*†	.658300*†
Uruguay, peso	.588223*†		.588223*†	.588223*†	.588223*†	.588223*†
Uruguay, peso	.561799*†		.561799*†	.561799*†	.561799*†	.561799*†
Uruguay, peso	.531909*†		.531909*†	.531909*†	.531909*†	.531909*†

*Nominal rate. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	July 20, 1949	Increase (+) or decrease (—) since July 13, 1949	July 21, 1948
Assets—	$	$	$
Gold certificates	22,704,433	+ 5,001	+ 939,762
Redemption fund for F. R. notes	584,493	— 3,861	— 30,587
Total gold ctf. reserves	23,288,926	+ 1,140	+ 909,175
Other cash	299,953	+ 21,319	+ 29,394
Discounts and advances	360,266	+ 220,157	+ 74,997
Industrial loans	520	+ 26	— 324
U. S. Govt. securities:			
Bills	3,669,195	— 266,917	—4,294,586
Certificates	6,671,000	— 97,700	+1,715,593
Notes	353,600	— 3,500	—1,604,200
Bonds	7,780,200	----	+1,331,437
Total U. S. Govt. securities	18,473,995	— 368,117	—2,851,756
Total loans and securities	18,834,781	— 147,934	—2,777,083
Due from foreign banks	49	----	----
F. R. Notes of other banks	127,646	+ 6,961	— 2,283
Uncollected items	2,580,080	— 120,953	— 139,829
Bank premises	32,662	+ 4	+ 143
Other assets	104,508	+ 4,824	— 30,122
Total assets	45,268,605	— 234,639	—2,010,605
Liabilities—			
Federal Reserve notes	23,278,926	— 95,849	— 477,311
Deposits:			
Member bank—reserve acct.	17,415,184	— 90,686	— 87,329
U. S. Treasurer—gen. acct.	448,756	+ 77,671	—1,430,086
Foreign	526,150	+ 17,920	+ 95,785
Other	404,053	— 60,948	— 85,803
Total deposits	18,794,143	— 56,043	—1,507,433
Deferred availability items	2,318,882	— 86,107	— 124,971
Other liab., incl. accrued divs.	9,178	— 833	— 4,428
Total liabilities	44,401,129	— 238,832	—2,114,143
Capital Accounts—			
Capital paid in	205,996	+ 122	+ 6,996
Surplus (Section 7)	466,711	----	+ 18,522
Surplus (Section 13b)	27,543	----	----
Other capital accounts	167,226	+ 4,071	+ 78,020
Total liabilities & cap. accts.	45,268,605	— 234,639	—2,010,605
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	55.4%	+ 0.2%	+ 4.6%
Contingent liability on acceptances purchased for foreign correspondents	3,037	— 485	+ 982
Commitments to make industrial loans	2,259	— 18	— 4,166

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 13: An increase of $519,000,000 in holdings of United States Government securities; decreases of $340,000,000 in loans to brokers and dealers for purchasing or carrying United States Government and other securities, $453,000,000 in reserve balances with Federal Reserve Banks, and $331,000,000 in United States Government deposits; and an increase of $191,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased $23,000,000 in New York City and $16,000,000 in the San Francisco District, and increased $17,000,000 in Chicago; the net decrease at all reporting member banks was $12,000,000. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased $298,000,000 in New York City.

Holdings of Treasury bills increased $253,000,000 in New York City, $31,000,000 in the San Francisco District, and by smaller amounts in all but one of the other districts; the net increase at all reporting member banks was $318,000,000. Holdings of Treasury certificates of indebtedness increased $112,000,000. Holdings of United States Government bonds increased $68,000,000. Holdings of "other securities" increased $47,000,000.

Demand deposits adjusted decreased $108,000,000 in New York City and increased $85,000,000 in the Chicago District, $52,000,000 in the Cleveland District, and $47,000,000 in the San Francisco District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased $137,000,000 in New York City and increased in all of the other districts; the net increase at all reporting member banks was $25,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	July 13, 1949	Inc. (+) or Dec. (—) Since July 6, 1949	July 14, 1948
Assets—	(in millions of dollars)		
Loans and Investments—Total	62,855	+ 300	— 2
Loans—net	22,901	— 266	— 1,000
Loans—gross	23,206	— 265	— 937
Commercial, industrial, and agricultural loans	12,993	— 12	— 1,488
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	523	— 131	— 65
Other securities	674	— 209	+ 218
Other loans for purchasing or carrying:			
U. S. Government obligations	229	— 8	— 44
Other securities	441	+ 31	— 62
Real estate loans	4,126	+ 11	+ 289
Loans to banks	223	+ 59	— 40
Other loans	3,997	— 6	+ 255
U. S. Government securities—Total	35,254	+ 519	+ 598
Treasury bills	2,471	+ 318	+ 713
Treasury certificates of indebtedness	5,543	+ 112	+ 1,043
Treasury notes	981	+ 21	— 1,470
U. S. bonds	26,259	+ 68	+ 312
Other securities	4,700	+ 47	+ 400
Reserve with Federal Reserve Banks	12,828	— 453	— 166
Cash in vault	826	+ 64	— 18
Balances with domestic banks	2,401	+ 24	— 56
Liabilities—			
Demand deposits adjusted	46,035	+ 191	— 392
Time deposits, except Government	15,337	— 30	+ 401
U. S. Government deposits	928	— 331	— 346
Interbank demand deposits:			
Domestic banks	9,036	+ 25	— 206
Foreign banks	1,353	+ 9	— 19
Borrowings	146	+ 62	— 39
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,445		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Bush Terminal Co., 1st mtge. 4% bonds, due 1952	July 27	102
Consolidated Gas Electric Light & Power Co. of Balt.—		
1st ref. mortgage bonds, series P, Q, R and S	Aug 1	104
Guantanamo Sugar Co. $5 cumulative preferred stock	July 29	205
Haytian Corp. of America, common stock	July 19	106
Pennsylvania Coal & Coke Corp., capital stock	July 26	‡2755

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4s, series A, due 1965	Sep 1	194
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4¼% bonds, ser. D, due 1962	Sep 1	‡2416
Cleveland Union Terminals Co.—		
1st mortgage 5½% bonds, series A	Oct 1	103
Dan River Mills, Inc., preferred stock	Aug 15	203
Deerfield Packing Corp., 3¾% debentures, due 1962	Aug 1	4
Elgin, Joliet & Eastern Ry.—		
1st mortgage 3¼s, series A, due 1970	Sep 1	204
Firemen's Insurance Co. of Newark, N. J., $4 pfd. stock	Aug 16	*
Food Fair Stores, Inc., 3½% debentures, due 1959	Aug 1	105
Kings County Lighting Co.—		
1st mortgage 3⅛% bonds, due 1975	Aug 1	107
McCord Corp., 10-yr. 4½% debentures, due 1956	Aug 1	7
Monongahela Ry., 1st mtge. 3¼s, ser. B, due 1966	Aug 1	‡2754
Safeway Stores, Inc., 5% preferred stock	Oct 1	‡2647
Southern Counties Gas Co.—		
1st mortgage 3% bonds, due 1971	Aug 1	11
Southwestern Gas & Electric Co.—		
1st mortgage 3¼% bonds, series A, due 1970	Aug 1	12
Sun Ray Drug Co., 3½% debentures, due 1961	Aug 1	148
Textile Crafts Building, Inc., 3½% bonds, due 1954	Aug 1	‡2426

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Abitibi Power & Paper Co., Ltd., prior preferred stock	Aug 1	‡2745
Broadway-Cooper Corp.—		
1st mortgage 4% series A bonds, due 1952	Sep 1	2
1st mortgage income series B bonds, due 1957	Sep 1	2
Chicago Grain Corp., 1st mtge. 5% bonds, due 1952	Aug 1	103
County Gas Co., Atlantic Highlands, N. J.—		
5% income debentures, due 1952	Aug 1	104
1st mortgage bonds, series A, due 1952		104
Frontier Refining Co., 5% preferred stock	Sep 1	105
Kewanee Public Service Co., 7% preferred stock	Aug 1	‡2643
Michigan Consolidated Gas Co. 4¾% pfd. stock	Aug 8	*
New Process Co., 7% preferred stock	Aug 1	109
Scullin Steel Co., mortgage bonds, due 1951	Oct 1	112
White Sewing Machine Corp., $4 preferred stock	Aug 1	43

*Announcement in this issue. ‡In Volume 169.

Auction Sales

Transacted by Jenks, Kirkland & Co., Philadelphia, on Wednesday, July 20:

Shares	STOCKS	$ per share
5	Land Title Bank & Trust Co. (par $25)	41¼
4	Philadelphia Bourse common (par $50)	15¾
50	Reliable Wood Products Co., common (par $100)	$1 lot
35	Duell, Sloan & Pearce, Inc., 6% cum. pfd. (par $100)	$16 lot
300	Globe Oil & Gas Corp., common (par $1)	3/16
1,500	West End Chemical Co., common (par $1)	68c

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Alloy Cast Steel Co (quar.)	30c	8-15	7-30
American Airlines Inc., 3½% pfd. (quar.)	87½c	9- 1	8-16
American Business Shares	4c	8-20	8- 5
American Furniture Co. (quar.)	5c	8-15	8- 5
American Insurance Co. (Newark, N. J.)—			
Increased	45c	10- 1	9- 1
American Steel Foundries	60c	9-15	8-25
American Sugar Refining, 7% pfd. (quar.)	$1.75	10- 3	9- 6
American Zinc, Lead & Smelting, common	10c	9-15	8- 1
$5 prior preferred (quar.)	$1.25	11- 1	10- 6
Appleton Company	50c	8- 1	7-22
Artloom Carpet Co. (quar.)	25c	9- 1	8-15
Atlanta & West Point RR.	50c	8- 1	7-25
Atlantic Coast Line RR.	$1	9-12	8-15
Auto Electric Service Co., Ltd., common	‡10c	9-15	8-19
Class A (quar.)	‡12½c	9-15	8-19
Ayres (L. S.) & Co., 4½% pfd. (quar.)	$1.12½	7-30	7-20
4½% preferred series of 1947 (quar.)	$1.12½	7-30	7-20
Bagley Building Corp.	15c	7-30	7-20
Baltimore Radio Show, 6% pfd.	15c	9- 1	----
Bayuk Cigars, Inc.	20c	9-12	8-26
Beck (A. S.) Shoe Corp., com. (quar.)	25c	8- 1	7-26
4¾% preferred (quar.)	$1.18¾	9- 1	8-15
Belding Heminway Co. (quar.)	30c	8-15	8- 1
Bertram (John) & Sons, Ltd., cl. A (quar.)	‡25c	8-15	7-29
Class B (quar.)	‡5c	8-15	7-29
Biddeford & Saco Water (quar.)	$1.25	7-20	7-10
Blauner's (Phila.) $3 preferred (quar.)	75c	8-15	8- 1
Blumenthal (Sidney) & Co. (quar.)	15c	9- 1	8-17
Brown Co., 6% preferred (accum.)	$1.50	9- 1	8-10
Burdine's, Inc.	50c	7-28	7-22
Butler Manufacturing Co.	50c	7-29	7-26
California Pacific Trading Corp.—			
$1.50 conv. preferred (accum)	10c	7-20	7-15
California Water Service 4.40% pfd. (quar.)	27½c	8-15	7-30
5.30% preferred (quar.)	33⅛c	8-15	7-30
Canada & Dominion Sugar, Ltd.	‡25c	9- 1	8-10
Canada Safeway, Ltd., 4½% pfd. (quar.)	‡$1.12½	9- 1	8-12
Canadian International Investment Trust, Ltd., 5% preferred (accum.)	‡$2.50	9- 1	8-12
Carrier Corp. common	25c	9- 1	8-15
4% preferred (quar.)	50c	10-15	9-30
Castle (A. M.) & Co. (quar.)	50c	8-10	7-30
Central Foundry Co., 5% preferred (quar.)	$1.25	9- 1	8-15
Chicago, Wilmington & Franklin Coal (quar.)	50c	8- 1	7-22
Chilton Company (quar.)	20c	8-15	8- 5
City Investing Co. common (quar.)	15c	8-15	8- 3
5½% preferred (quar.)	$1.37½	10- 1	9-20
City Title Insurance Co. (N. Y.) (quar.)	15c	7-20	7-15
Colorado Fuel & Iron Corp.—			
5% conv. preferred (quar.)	25c	9- 1	8- 8
Columbus & Southern Ohio Electric—			
4½% preferred (quar.)	$1.06	8- 1	7-15
Conduits National Co., Ltd.	‡25c	8- 8	8- 2
Connecticut Light & Power	75c	10- 1	9- 6
Consumers Power Co., common (quar.)	50c	8-20	8- 8
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
$4.52 preferred (quar.)	$1.13	10- 1	9- 9
Coon (W. B.) Co. (quar.)	6½c	8- 1	7-22
Copeland Refrigeration	10c	9-10	8-22
Coro, Inc. (quar.)	25c	8-26	8-12
Corporate Investors, Ltd. class A	‡8½c	8-15	7-30
Cornell Wood Products (quar.)	25c	8-15	8- 3

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Name of Company	Per Share	When Payable	Holders of Rec.
Cosden Petroleum Corp., 5% conv. pfd.	$1.66½	9-12	9- 2
The above payment clears all arrears.			
Cosmos Imperial Mills, Ltd.	‡20c	8-15	7-29
Crown Cork & Seal Co., Inc., com. (quar.)	25c	8-27	8- 9*
$2 preferred (quar.)	50c	9-15	8-23*
Culver Corporation (s-a)	10c	11-15	11- 5
Dallas Power & Light, 4½% pfd. (quar.)	$1.13	8- 1	7-21
Dallas Railway & Terminal, com. (quar.)	35c	8- 1	7-20
7% preferred (quar.)	$1.75	8- 1	7-20
Diocesan Investment Trust Shares, pfd.	9c	8- 1	7-14
Dixie Cup Co., common (quar.)	25c	9-26	9-10
$2.50 class A (quar.)	62½c	10- 1	9-10
Douglas Aircraft Co., Inc. (quar.)	$1.25	8-31	8- 3
Dravo Corporation, common	35c	8-15	8- 5
4% preference (quar.)	50c	10- 1	9-21
Eastern States Corp., $7 pfd. A (accum.)	$1.75	10- 1	9- 2
$6 preferred B (accum.)	$1.50	10- 1	9- 2
Edgewater Steel Co. (monthly)	21c	7-25	7-15
Fairbanks Co., 6% preferred (quar.)	$1.50	8- 1	7-18
Firestone Tire & Rubber, 4½% pfd. (quar.)	$1.12½	9- 1	8-15
Foote Bros. Gear & Machine, com. (quar.)	15c	8- 1	7-20
Extra	10c	8- 1	7-20
60c conv. preferred (quar.)	15c	8- 1	7-20
Fulton Industrial Securities Corp.—			
$3.50 preferred (quar.)	87½c	8- 1	7-15
Gabriel Steel Co.	5c	8-15	8- 1
Gale & Company, common	15c	8- 1	7-20
$1.50 preferred series A (quar.)	37½c	8- 1	7-20
Gamewell Company (quar.)	25c	8-15	8- 5
General Iron Works, 7% pfd. (accum.)	$3.50	8- 1	7-20
General Paint Corp. (quar.)	37½c	8-15	8- 1
Gerrard (S. A.) Co., common	25c	7-20	7-15
5% preferred (s-a)	25c	11-30	11-25
Great Lakes Dredge & Dock (quar.)	25c	8-15	7-29*
Great Northern Railway Co.—			
Non-cum preferred	$1	9-21	8-23
Great West Coal Co., Ltd. (irreg.)	‡75c	8-15	7-29
Hale Brothers Stores, Inc. (quar.)	25c	9- 1	8-15
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	10- 1	9-15
Extra	‡12½c	10- 1	9-15
Hamilton Cotton Co., Ltd.	‡22½c	9- 1	8-10
Hartford Empire Co.	35c	8-15	7-27
Haydock Fund, Inc. (irreg.)	13c	7-29	7- 9
Hilton Hotels Corp., common (quar.)	25c	9- 1	8-19
4% conv. preference (quar.)	50c	9- 1	8-19
Hires (Charles E.) Co. (quar.)	20c	9- 1	8-15
Hooper Chemical Corp.	30c	8- 6	8- 1
Hudson Motor Car Co. (quar.)	25c	9- 1	8- 6
Extra	25c	9- 1	8- 6
Illinois Central RR., 6% preferred (s-a)	$3	9- 1	8- 9
Industrial Brownhoist (quar.)	15c	8- 1	7-20
Extra	10c	8- 1	7-20
International Educational Publishing Co.—			
$3.50 preferred (accum.)	30c	12-31	10-31
International Harvester 7% pfd. (quar.)	$1.75	9- 1	8- 5
Jaeger Machine Co.	30c	9-10	8-25
Johnson & Johnson (increased quar.)	30c	9-12	8-25
Stock dividend	5%	11-15	10-25
K W Battery Co. (quar.)	5c	8-15	8- 6
Kennecott Copper Corp. (quar.)	25c	9-30	9- 2
Special	50c	9-30	9- 2
Keyes Fibre Corp. 6% prior pfd. (quar.)	$1.50	10- 1	9-23
$6 preferred (accum.)	$1.50	9- 1	8-25
Kings County Trust Co. (N. Y.) (quar.)	$20	8- 1	7-25
Knickerbocker Fund—			
Beneficial interest series (quar.)	8c	8-20	7-29
Lakeside Laboratories, $1.16 pfd. (quar.)	29c	8- 1	7-20
Lamaque Gold Mines, Ltd.	‡12c	10- 1	8-17
Lansing Company (quar.)	30c	8-15	8-15
Libby-Owens-Ford Glass Co. (quar.)	75c	9-10	8-25
Life Savers Corp.	40c	9- 1	8- 1
Liggett & Myers Tobacco Co. (quar.)	$1	9- 1	8-10
Lion Match Co.	25c	7-29	7-22
Lock Joint Pipe Co. (increased monthly)	$2	7-30	7-20
Monthly	$2	8-31	8-20
Monthly	$2	9-30	9-20
Lockwood-Dutchess, Inc. (quar.)	$1	8- 1	7-15
Lord Baltimore Hotel common	$1	8- 1	7-25
7% non-cum. 2nd preferred (quar.)	$1.75	8- 1	7-25
Louisiana & Missouri River RR.—			
7% gtd. preferred (s-a)	$3.50	8- 1	7-22
Louisville & Nashville RR. (quar.)	88c	9-12	8- 1
Lucky Stores, Inc. (quar.)	12½c	8-15	8- 5
Lytten's (Henry C.) Co.	20c	8-15	8- 1
Lynch Corporation (reduced)	20c	8-15	8- 5
M & M Woodworking Co. (quar.)	25c	8-15	8- 1
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	9-15	8-31
Magor Car Corporation (quar.)	25c	9-30	9-15
Marine Bancorporation (Seattle)—			
Initial stock (quar.)	40c	8- 1	7-20
Fully participating (quar.)	40c	8- 1	7-20
Mayfair Investment Co. (Los Ang.) (quar.)	$1	8- 1	7-28
Meadville Telephone (quar.)	37½c	8-15	8- 1
Meier & Frank Co.	15c	8-15	8- 1
Merck & Company, common (quar.)	37½c	10- 1	9-12
$3.50 preferred (quar.)	87½c	10- 1	9-12
$4 conv. 2nd preferred (quar.)	$1	10- 1	9-12
Mercury Messenger Corp. (quar.)	4c	8-20	8- 1
Michigan Bakeries (quar.)	11c	7-30	7-19
Michigan Consolidated Gas, 4¾% pfd.	89c	8- 8	----
Mickelberry's Food Products common	15c	9-12	8-18
$2.40 preferred (quar.)	60c	10- 1	9-12
Mid-West Abrasive Co.	5c	9- 1	8-19
Mississippi Valley Public Service—			
Common (quar.)	$1.25	8- 1	7-15
5% preferred (quar.)	$1.25	8- 1	7-15
Missouri Kansas Pipe Line, common (quar.)	25c	9-16	9- 1
Class B (quar.)	1¼c	9-16	9- 1
Modine Manufacturing Co. (extra)	50c	8- 8	7-28
Monumental Life Insurance Co. (s-a)	60c	7-21	7-18
Extra	15c	7-21	7-18
Stock dividend	33⅓%	8- 9	7-18
Morgan (J. P) & Co., Inc.	$2.50	9-15	8-31
Motor Products Corp.	50c	8-15	8- 5
Munson Line, Inc., new com. (initial)	25c	9- 1	8-12
Murphy (G. C.) Co. (quar.)	37½c	9- 1	8-16
Narragansett Racing Association	30c	8- 3	----
Nation-Wide Securities Co. (Colo.) Series B	8c	8- 1	7-15
National Aluminate Corp. (quar.)	30c	8-15	7-30
National By-Products	10c	7-30	7-23
National Electric Welding Machine Co.—			
Quarterly	2c	8- 1	7-22
Extra	3c	8- 1	7-22
National Linen Service Corp., com. (quar.)	15c	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
National Paper & Type (increased s-a)	50c	8-15	7-30
National Supply Co. (Pa.) common (quar.)	40c	10- 1	9-19
4½% preferred (quar.)	$1.12½	10- 1	9-19
New England Fund—			
Ctfs. of beneficial interest (quar.)	15c	7-30	7-20
New York Fire Insurance (s-a)	40c	8- 1	7-26
New York State Electric & Gas—			
Common (quar.)	85c	8-15	7-29
3.75% preferred (quar.)	93¾c	10- 1	9- 9
North American Oil Consolidated (quar.)	$1	8- 5	7-25
Noyes (Charles F.), 6% preferred (quar.)	22½c	8- 1	7-25
Ohio-Apex, Inc. (quar.)	15c	7-30	7-22
Old Ben Coal Corp.	50c	8-20	8-10
Osgood Co. class A (quar.)	20c	8-15	7-30
Class B (quar.)	20c	8-15	7-30
Oswego Falls Corp., common (quar.)	25c	7-30	7-22
4½% preferred (quar.)	$1.12½	10- 1	9-15
Outboard Marine & Manufacturing Co.	35c	8-25	8- 2
Owens-Illinois Glass Co.	75c	8-15	7-30
Pacific Finance Corp. (quar.)	40c	9- 1	8-10
Pacific Power & Light, 5% pfd. (quar.)	$1.25	8- 1	7-20
Panhandle Eastern Pipe Line, com. (quar.)	75c	9-15	9- 1
4% preferred (quar.)	$1	10- 1	9-16
Peninsular Grinding Wheel	5c	8-15	7-26
Petrolite Corp., Ltd. (Del.)	10c	7-29	7-22
Philadelphia Suburban Water, common	20c	9- 1	8-11
$3.65 preferred (quar.)	91¼c	9- 1	8-11
Photo Engravers & Electrotypers, Ltd.	‡75c	9- 1	8-15
Portland Gas & Coke, 6% pfd. (resumed)	75c	8- 1	7-20
7% preferred (resumed)	88c	8- 1	7-20
Princeton (N. J.) Water Co. (quar.)	$1	8- 1	7-20
Public Service Electric & Gas, common	40c	9-30	9- 1
$1.40 div. preference common (quar.)	35c	9-30	9- 1
Puget Sound Power & Light (quar.)	20c	8-15	7-22
Pullman, Inc. (quar.)	50c	9-10	8-17
Quaker City Fire & Marine Insurance	50c	8- 1	7-14
Radford (J. M.) Grocery, 4½% pfd. (quar.)	56¼c	7-30	7-15
Railway & Light Securities, com. (quar.)	25c	8- 1	7-22
4% preferred (quar.)	50c	8- 1	7-22
Randall Company, class B (quar.)	15c	8- 1	7-20
Red Owl Stores, Inc. common (quar.)	10c	8-15	8- 1
4¾% preferred A (quar.)	$1.18¾	10- 1	8-29
Rheem Manufacturing Co., com. (quar.)	40c	9-15	8-24
4½% preferred (quar.)	$1.12½	9- 1	8-10
Rio Grande Valley Gas Co.	5c	8-25	7-30
Rockwell Manufacturing Co.	25c	9- 6	8-19
St. Regis Paper Co., common (quar.)	15c	9- 1	8- 5
4.40% 1st pfd. series A (quar.)	$1.10	10- 1	9- 2
San Antonio Transit (quar.)	12½c	8-15	8- 1
Quarterly	12½c	11-15	11- 1
Quarterly	12½c	2-15-50	2- 1
Quarterly	12½c	5-15-50	5- 1
Schwitzer-Cummins Co.	50c	7-30	7-20
Scytes & Co., Ltd. common (quar.)	25c	9- 1	8-15
5% preferred (quar.)	31¼c	9- 1	8-15
Shea's Winnipeg Brewing, class B (s-a)	‡75c	8-15	7-30
Extra	‡25c	8-15	7-30
Simmons Company	50c	9- 9	8-26
Smith Agricultural Chemical, common	$1	8- 1	7-21
6% preference (quar.)	$1.50	8- 1	7-21
Solar Aircraft Co.—			
90c conv. preferred (quar.)	22½c	8-15	7-30
South Bend Lathe Works (quar.)	40c	8-31	8-15
Southern California Edison Co.—			
4.88% preferred (quar.)	30½c	8-31	8- 5
Southern Natural Gas (quar.)	50c	9-12	8-29
Southwestern Life Insur. (Dallas) (quar.)	40c	10-14	10-12
Spalding (A. G.) & Brothers (quar.)	25c	9-15	9- 8
Stamford Water Co. (quar.)	45c	8-15	8- 1
Stouffer Corp. (quar.)	50c	7-28	7-22
Extra	25c	7-28	7-22
Sun Oil Company (quar.)	25c	9-15	8-25
Swift & Company (quar.)	40c	10- 1	9- 1
Taylor, Pearson & Carson, Ltd.—			
5% conv. preferred (quar.)	‡12½c	9- 1	8-20
Teck Hughes Gold Mines, Ltd.	‡5c	10- 1	8-17
Television Fund, Inc.	6c	8-15	7-29
Tennessee Corp.	30c	9-23	9- 8
Texas Gulf Sulphur (quar.)	75c	9-15	8-23
Extra	50c	9-15	8-23
Tex-O-Kan Flour Mills 4½% pfd. (quar.)	$1.12½	8-31	8-17
Textron, Inc., $1.25 conv. pfd. (quar.)	31¼c	10- 1	9-12
Thalhimer Brothers, Inc., 3.65% pfd. (quar.)	91¼c	7-30	7-20
Thompson (John R.) Co.	10c	8-15	8- 1
Thompson Products, common	50c	9-15	9- 1
4% preferred (quar.)	$1	9-15	9- 1
Tide Water Power Co. (quar.)	15c	8-15	7-29
Tobacco Securities Trust Co., Ltd.—			
Amer. dep. receipts ordinary (interim)	5%	9- 8	8- 3
Torrington Manufacturing Co.	25c	7-28	7-19
United Electric Coal Cos. (quar.)	25c	9- 9	8-24
United Grain Growers, Ltd.—			
5% non-cum. preferred A (annual)	‡$1	8- 1	7-30
United Illuminating Co.	55c	10- 1	9-12
United Specialties Co.	25c	8-19	8- 3
Extra	25c	8-19	8- 2
U. S. Hoffman Machinery Corp.—			
4¼% partic. preferred (quar.)	$1.06¼	9- 1	8-19
Universal Insurance Co. (quar.)	25c	9- 1	8-15
Universal Pictures 4¼% preferred (quar.)	$1.06¼	9- 1	8-15
Vacuum Foods $2 conv. pfd. (accum.)	50c	8- 1	7-21
Vogt Manufacturing Corp. (quar.)	20c	9- 1	8-15
Walker & Company	25c	8-18	7-30
West Virginia Coal & Coke (quar.)	50c	9-12	8-31
Western Ry. of Alabama (reduced)	$1.75	8- 1	7-25
Westinghouse Air Brake	50c	9-15	8-15
White's Auto Stores, Inc.	12½c	8-15	8- 1
White (S. S.) Dental Mfg. (quar.)	37½c	8-13	7-29
Winters & Crampton Corp. (quar.)	15c	8-15	7-25
Extra	25c	8-15	7-25
Wisconsin Power & Light Co., common	28c	8-15	7-30
4½% preferred (quar.)	$1.12½	9-15	8-31
$4.80 preferred (quar.)	$1.20	9-15	8-31
Wood Newspaper Machinery Corp., common	25c	9- 1	8-19
5% conv. preferred (quar.)	31¼c	9- 1	8-19
Woodall Industries, Inc., common (quar.)	25c	8-31	8-12
5% conv. preferred (quar.)	31¼c	9- 1	8-12
Worthington Pump & Machinery Corp.—			
Common (quar.)	25c	9-20	9- 1
4½% prior preferred (quar.)	$1.12½	9-15	9- 1
4½% conv. prior preferred (quar.)	$1.12½	9-15	9- 1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A T F, Inc.	25c	8-15	7-29
Abitibi Power & Paper Co., Ltd.—			
$2.50 prior preferred (called for redemption on Aug. 1 at $37.50 plus this dividend)	‡21c	8- 1	----
Abraham & Straus, Inc.	$1.25	7-25	7-15
Adams-Millis Corp.	50c	8- 1	7-15
Affiliated Gas Equipment, Inc.—			
Common (reduced)	15c	7-25	7-15
Agnew-Surpass Shoe Stores, Ltd.	‡15c	9- 1	7-29
Air Reduction Co., Inc. (quar.)	25c	7-25	7- 8
Akron Canton & Youngstown RR. Co.—			
5% preferred (s-a)	$2.50	10- 1	9-15
Alberton Corporation	50c	8-15	8- 1
Air-Way Electric Appliance Corp.	15c	8- 1	7-20
Alabama Mills, Inc.	50c	7-29	6-29
Alabama & Vicksburg Ry. (s-a)	$3	10- 1	9- 8
Alberene Stone Corp. (Va.) (irreg.)	15c	7-27	7-12
Aloe (A. S.) Company (quar.)	25c	8- 1	7-21
Alpha Portland Cement Co.	37½c	9-10	8-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	9- 1	8- 3
Aluminium, Ltd. (quar.)	‡50c	9- 3	8- 8
Amalgamated Sugar, 5% pfd. (quar.)	12½c	8- 1	7-16
Amerada Petroleum Corp. (quar.)	75c	7-29	7-15
American Book Co. (quar.)	$1	8- 1	7-22
American Bosch Corp., 5% pfd. (quar.)	$1.25	8-31	8-15
American Can Co. (quar.)	75c	8-15	7-21*
American Car & Foundry Co., com. (annual)	$3	10- 3	9-15*
7% preferred (quar.)	$1.75	10- 1	9-15*
American Chicle Co. (quar.)	50c	9-10	8-26
American Distilling Co. (quar.)	50c	7-28	7-18
American Equitable Assurance Co. (N. Y.)—			
Semi-annual	50c	8- 1	7-22
American Fork & Hoe Co., common	30c	9-15	8-31
Effective July 1 name was changed to True Temper Corp.			
American Gas & Electric Co.—			
Increased quarterly	75c	9-15	8-16
American Hide & Leather (year-end)	50c	7-29	7- 7*
American Home Products Corp. (monthly)	10c	8- 1	7-14*
American Ice, 6% preferred non-cumulative	$1.50	7-25	7-11
American-Marietta Co. (quar.)	25c	8- 1	7-20
American Metal Co., Ltd.			
4½% preferred (quar.)	$1.12½	9- 1	8-22
American Natural Gas, common	30c	8- 1	7-15
6% preferred (quar.)	37½c	8- 1	7-15
American Phenolic Corp.	10c	7-29	7-15*
American President Lines, 5% pfd. (quar.)	$1.25	9-20	9-10
American Screw Co., 4½% pfd. (quar.)	56¼c	7-29	7-15
American Smelting & Refining Co., common	75c	8-31	8- 5
7% 1st preferred (quar.)	$1.75	7-29	7- 8
American Thermos Bottle Co. (extra)	25c	8- 1	7-20
American Viscose Corp., common (quar.)	75c	8- 1	7-20
5% preferred (quar.)	$1.25	8- 1	7-20
American Zinc, Lead & Smelting—			
$5 prior preferred (quar.)	$1.25	8- 1	7- 7
Anchor Post Products, Inc.			
6% preferred (quar.)	$1.50	8- 1	7-22
6% preferred (quar.)	$1.50	11- 1	10-22
6% preferred (quar.)	$1.50	1-31-50	1-21
Anderson, Clayton & Co. (quar.)	75c	7-25	7-15
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	‡56¼c	8- 1	7- 8
Anglo-Huronian, Ltd.	‡15c	7-28	7- 4
Anglo-Iranian Oil Co., Ltd. ordinary (final)	25%	9- 2	7-26
Anheuser-Busch, Inc.	25c	9- 1	8- 1
Animal Trap Co. of America, Inc.—			
Common (quar.)	12½c	8- 1	7-18
5% preferred (quar.)	62½c	8- 1	7-18
Appalachian Electric Power—			
4½% preferred (quar.)	$1.12½	8- 1	7-12
$4.50 preferred (quar.)	$1.12½	8- 1	7-12
Arcade Cotton Mills Co., common (quar.)	$1	9-30	9-23
Common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Arden Farms Co., common	50c	9- 1	8- 5
Stock dividend (½ share of com. stock of Diced Cream of America Co.)	----	9- 1	8- 5
$3 participating preferred (quar.)	75c	9- 1	8- 5
Participating	12½c	9- 1	8- 5
Stock dividend (⅛th share of Diced Cream of America Co. common)	----	9- 1	8- 5
Argus Corporation, Ltd., common	‡15c	9- 1	7-29
4½% convertible preferred (quar.)	‡$1.12½	9- 1	7-29
Arizona Edison Co., $5 preferred (quar.)	$1.25	10- 1	9-15
Asbestos Corp., Ltd. (quar.	‡30c	9-30	9- 8
Associated Obain Stores Realty Co. (initial)	10c	8-15	7-30
Associated Dry Goods Corp., common (quar.)	40c	9- 1	8-12
6% 1st preferred (quar.)	$1.50	9- 1	8-12
7% 2nd preferred (quar.)	$1.75	9- 1	8-12
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	‡22½c	8- 1	7-15
5% preferred (quar.)	‡25c	8- 1	7-15
Atchison, Topeka & Santa Fe Ry. (quar.)	$1.50	9- 1	7-29
Atlantic City Electric, 4% pfd. (quar.)	$1	8- 1	7- 8
Atlantic Refining Co.—			
4% conv. preferred A (quar.)	$1	8- 1	7- 5
3.75% preferred B (quar.)	93¾c	8- 1	7- 5
Atlas Plywood Corp.	37½c	8- 1	7-21
Atlas Powder Co., 4% conv. pfd. (quar.)	$1	8- 1	7-20
Atlas Steels, Ltd.	‡25c	8- 1	7- 5
Ault & Wiborg Proprietary, Ltd.—			
5½% pref. (quar.)	‡$1.37½	8- 2	7-15
Aunor Gold Mines Ltd.	‡5c	9- 1	8-10
Austin Nichols & Co., Inc.—			
$1.20 convertible prior preference (quar.)	30c	8- 1	7-20
Avco Mfg. Corp., $2.25 conv. pfd. (quar.)	56¼c	8- 1	7-15
Baldwin Locomotive Works, common (quar.)	25c	7-30	7- 8
7% preferred (s-a)	$1.05	9- 1	8-12
Baldwin Rubber Co. (quar.)	15c	7-25	7-15
Extra	10c	7-25	7-15
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	8¾c	10- 1	9- 3
7% preferred (quar.)	8¾c	1-2-50	12-13
Bankers Bond & Mortgage Guaranty Co. of America (irreg.)	10c	7-29	7-18
Barcalo Mfg. Co., common	10c	7-29	7- 7
$4 preferred (quar.)	$1	8- 1	7-25
Barnsdall Oil Co.	75c	9- 3	8-17
Bathurst Power & Paper Co.—			
Class A (quar.)	‡37½c	9- 1	8- 2
Extra	‡12½c	9- 1	8- 2
Baystate Corporation (quar.)	40c	8- 1	7-15
Beaux-Arts Apartments, $3 prior pfd. (quar.)	75c	8- 1	7-20
$6 1st preferred (quar.)	$1.50	8- 1	7-20
Beech Aircraft Corp. (quar.)	25c	8- 5	7-25
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belmont Iron Works (quar.)	50c	8- 1	7-15
Extra	50c	8- 1	7-15
Beneficial Corp., common (quar.)	8c	7-30	7-18
$6 preferred (s-a)	$3	7-30	7-15
Benrus Watch Co. (quar.)	20c	8- 1	7-15
Benson & Hedges, $2 conv. pref. (quar.)	50c	8- 1	7-12
Berland Shoe Stores (quar.)	40c	7-30	7-20
Best & Company (quar.)	50c	8-15	7-25
Birtman Electric Co. (quar.)	25c	8- 1	7-15
Bliss (E. W.) Co. (quar.)	25c	8- 2	7-12
Bloomingdale Brothers, Inc.	70c	7-25	7-15
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	‡62½c	8- 1	7-21
Bon Ami, class A (quar.)	$1	7-29	7-15
Class B	40c	7-29	7-15
Booth Fisheries Corp., common (quar.)	25c	8- 1	7-20
4% preferred (quar.)	$1	8- 1	7-20
Boston Edison Co. (quar.)	70c	8- 1	7-11
Boston Fund, Inc. (quar.)	16c	8-25	7-29
Boston Real Estate Trust (quar.)	50c	9- 2	8-25
Brantford Roofing Co., Ltd.	‡50c	8- 2	7-15
British Columbia Forest Products, Ltd. (s-a)	‡15c	8- 1	6-30
British Columbia Pulp & Paper Co., Ltd.—			
7% preference (accum.)	‡$1.75	8- 1	7-15
British Columbia Telephone Co.—			
6% 2nd preferred (quar.)	‡$1.50	8- 1	7-15
Broadway Department Stores, com. (reduced)	10c	8- 1	7-23
Class B (reduced)	10c	8- 1	7-23
Brockway Motor Co.	50c	8-16	7-26
Brompton Pulp & Paper Co., Ltd. (irreg.)	‡25c	7-25	7- 5
Bronxville Trust Co. (N. Y.) (quar.)	20c	8- 1	7-22
Brown Rubber Co. (quar.)	25c	9- 1	8-18
Brunner Mfg. Co., common (quar.)	12½c	9- 1	8-19
4½% preferred (quar.)	28⅛c	9- 1	8-19
Buckeye Steel Castings, common	25c	8- 1	7-20
6% preferred (quar.)	$1.50	8- 1	7-20
Buda Company	20c	7-28	7-18
Bullock's Inc., 4% pfd. (quar.)	$1	8- 1	7-12
Burns & Co., Ltd.—			
Class A pref. (participating)	‡30c	7-28	7- 8
Class A pref. (participating)	‡30c	10-28	10- 7
Class B (quar.)	‡30c	7-28	7- 7
Class B (quar.)	‡30c	10-28	10- 7
Burroughs Adding Machine Co. (quar.)	20c	9-10	8- 5
Butterfly Hosiery Co., Ltd., com. (quar.)	‡25c	9-15	8-15
7% preferred (s-a)	‡$3.50	7-30	6-30
Byers (A. M.) Company, 7% pfd. (quar.)	$1.75	8- 1	7-15
Byron Jackson Co. (quar.)	50c	8-15	7-30
Caldwell Linen Mills, Ltd., common	‡20c	8- 1	7-15
$1.50 1st preferred (quar.)	‡38c	8- 1	7-15
80c 2nd partic. preferred (quar.)	‡20c	8- 1	7-15
California Electric Power Co., com. (quar.)	15c	9- 1	8-10
$3 preferred (quar.)	75c	8- 1	7-15
California Packing Corp., common (quar.)	62½c	8-15	7-30
5% preferred (quar.)	62½c	8-15	7-30
California Portland Cement (quar.)	$1.80	7-25	7-11
California Water & Telephone, com. (quar.)	5[illegible]	[illegible]	7-15
$1 preferred (quar.)	25c	8- 1	7-15
$1.20 preferred (quar.)	30c	8- 1	7-15
$1.40 convertible preferred (quar.)	35c	8- 1	7-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Camden Refrigerating & Terminals Co.—			
Common (s-a)	12½c	7-29	7- 8
5% preferred (s-a)	$2.50	9-30	9-16
Canada Cement Co., Ltd.—			
$1.30 preference (quar.)	‡32½c	9-20	8-19
Canada Crushed Stone, Ltd.	‡15c	9-20	9- 1
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	9-15	8-29
Canada Northern Power Corp., Ltd. (quar.)	‡15c	7-25	6-20
Canada Southern Railway (s-a)	‡$1.50	8- 1	6-22
Canadian Bronze, Ltd., common	‡31c	8- 1	7-11
5% preferred (quar.)	‡$1.25	8- 1	7-11
Canadian Converters Co., Ltd.—			
Class A (quar.)	‡18¾c	7-30	7- 6
Canadian Dredge & Dock Co., Ltd.—			
Common	‡25c	8- 2	7- 6
Common	‡25c	11- 2	10- 6
Common	‡25c	2-2-50	1- 6
Canadian Industries, Ltd., common (quar.)	‡17½c	7-30	6-30
Canadian Investment Fund	‡6c	8- 1	7-15
Canadian Investors Corp., Ltd. (quar.)	‡10c	8- 1	7-11
Canadian Oil Cos., Ltd. (quar.)	‡20c	8-15	7-15
Canadian Pacific Railway Co. —			
4% non-cumulative preference (s-a)	12%	8- 1	7- 1
Capital Administration Ltd.—			
$3 class A (irreg.)	35c	8- 1	7-22
Class B (irreg.)	$0.0896	8- 1	7-22
$3 preferred A (quar.)	75c	10- 1	9-23
Capwell, Sullivan & Furth, 6% pfd. (quar.)	37½c	9- 1	8-15
6% preferred (quar.)	37½c	12- 1	11-15
Carolina Power & Light, common (quar.)	50c	8- 1	7-11
Carpenter Paper Co., 4% pfd. (quar.)	$1	8- 1	7-26
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	$1.12½	9- 1	8-15
Caterpillar Tractor Co.—			
New common (initial)	50c	8-31	8-15
4.20% preferred (initial quar.)	$1.05	8-25	8-10
Celotex Corporation, com. (reduced quar.)	25c	7-30	7- 8
5% preferred (quar.)	25c	7-30	7- 8
Central Cold Storage Co.	50c	9-15	9- 1
Central Electric & Gas Co. (quar.)	15c	7-30	7-20
Central Hollywood Building	25c	7-30	7- 1
Additional	25c	8-31	8- 1
Central Hudson Gas & Electric, com. (quar.)	12c	8- 1	7-11
Central N. Y. Power Corp.—			
3.40% preferred (quar.)	85c	9- 1	8-10
Central Power & Light (Texas)—			
4% preferred (quar.)	$1	8- 1	7-15
Central & South West Corp. (quar.)	20c	8-31	7-29
Chain Store Investment Corp.—			
4½% convertible preferred (quar.)	56¼c	8- 1	7-15
Chain Store Real Estate Trust (Mass.)—			
Quarterly	75c	8- 1	7-20
Chase Candy Co., 5% conv. pfd. A (quar.)	25c	10- 1	9-15
5% preferred B (quar.)	25c	10- 1	9-15
Chase National Bank (N. Y.) (quar.)	40c	8- 1	7- 1
Chatco Steel Products, Ltd., 5% pref (s-a)	‡25c	9- 1	8-16
Cherry-Burrell Corp., common (reduced)	15c	7-30	7-20
4% preferred (quar.)	$1	7-30	7-20
4% preferred (series of 1947) (quar.)	$1	7-30	7-20
Chesapeake & Ohio Railway Co.—			
3½% conv. preferred (quar.)	87½c	8- 1	7- 7
Chicago Corporation (quar.)	15c	8- 1	7- 8
Chicago Yellow Cab Co.	25c	9- 1	8-20
Chickasha Cotton Oil (quar.)	25c	10-14	9- 8
Chrysler Corporation	$1.25	9-14	8-15
Cincinnati Gas & Electric, common	35c	8-15	7-15
4% preferred (quar.)	$1	10- 1	9-15
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (s-a)	$2	8- 1	7-20
Cincinnati Milling Machine Co., common	35c	9- 1	8-10
4% preferred (quar.)	$1	9- 1	8-10
Cincinnati, New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	$1.25	9- 1	8-15
Citizens Utilities Co., com (increased s-a)	35c	8-20	8- 1
Stock dividend	3%	8-20	8- 1
50c preferred (s-a)	25c	8-20	8- 1
City Stores Co., com. (quar.)	30c	8- 1	7- 6
Class A (quar.)	30c	8- 1	7- 6
Clark (D. L.) Company	25c	7-25	7- 9
Clary Multiplier Corp. (stock dividend)	4%	12-31	12-15
Cleveland, Cincinnati & St. Louis Ry.—			
Common (s-a)	$5	7-30	7-15
5% preferred (quar.)	$1.25	7-30	7-15
Cleveland Electric Illuminating Co., com.	55c	8-15	7-20
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Clinton Industries, Inc. (monthly)	20c	8- 1	7-16
Monthly	20c	9- 1	8-16
Monthly	20c	10- 1	9-16
Clorox Chemical Co. (quar.)	50c	9-10	8-25
Coast Breweries, Ltd. (quar.)	‡6c	8- 1	7-14
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	‡20c	8-15	7-30
$1.20 preference (quar.)	‡30c	8-15	7-30
Cockshutt Plow Co., Ltd. (quar.)	‡20c	9- 1	8- 1
Colgate-Palmolive-Peet, common (quar.)	50c	8-15	7-26
$3.50 preferred (quar.)	87½c	9-30	9-13
Columbia Gas System, Inc. (quar.)	18¾c	8-15	7-20
Columbia Pictures Corp., $4.25 pfd. (quar.)	$1.06¼	8-15	8- 1
Columbian Carbon Co. (quar.)	50c	9-10	8-12
Combuston Engineering-Superheater, Inc.—			
Quarterly	50c	7-30	7-20
Commoil, Ltd.	½c	8-25	8- 6
Commonwealth Edison Co. (quar.)	37½c	8- 1	7- 1
Commonwealth International Corp., Ltd.—			
Increased	‡5c	8-15	8- 1
Concord Gas, 7% preferred (accum.)	75c	8-15	7-30
Congoleum-Nairn (quar.)	37½c	9-15	9- 1
Connecticut River Power, 6% pfd. (quar.)	$1.50	9- 1	8-15
Connecticut Power & Light—			
$1.90 preferred (quar.)	47½c	8- 1	7- 5
$2 preferred (quar.)	50c	8- 1	7- 5
$2.20 preferred (initial quar.)	55c	8- 1	7- 5
Connohio, Inc., 40c preferred (quar.	10c	10- 1	9-20
Consolidated Bakeries of Canada, Ltd.—			
Interim	‡25c	8- 1	7-12
Consolidated Chemical Industries—			
Class A (quar.)	37½c	8- 1	7-13
Consolidated Dearborn Corp. (quar.)	20c	8- 1	7-15
Consolidated Edison Co. of N. Y.—			
$5 preferred (quar.)	$1.25	8- 1	7- 8
Consolidated Paper Co. (quar.)	25c	9- 1	8-20
Consumers Gas Co. (Reading, Pa.)	25c	9-15	8-31
Consumers Glass Co., Ltd.	‡37½c	8-31	7-29
Container Corp. of America, common	75c	8-19	8- 5
4% preferred (quar.)	$1	9- 1	8-19
Cook Paint & Varnish, common (quar.)	25c	9- 1	8-16
$3 prior preferred (quar.)	75c	9- 1	8-16
Copper Range RR. Co.—			
5% non-cum. preferred (initial)	$5	8-22	7-22
Corn Exchange Bank Trust Co. (N. Y.)—			
Quarterly	70c	8- 1	7-19
Corn Products Refining, common (quar.)	90c	7-25	7- 1
Corrugated Paper Box Co., Ltd., common	‡37½c	9- 1	8-12
5% preferred (quar.)	‡$1.25	9- 1	8-12
Courtaulds, Ltd.—			
American deposit receipts for ordinary (final)	5%	8- 4	6-23
Craig Bit Co., Ltd., common (s-a)	‡25c	8- 1	7-18
Crown Cork & Seal, Ltd. (quar.)	‡50c	8-15	7-15
Crown Zellerbach Corp.			
$4 2nd preferred (quar.)	$1	9- 1	8-12
$4.20 preferred (quar.)	$1.05	9- 1	8-12
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-17
Cuban-American Sugar Co., 7% pfd. (quar.	$1.75	9-30	9-16
Cuban Atlantic Sugar Co., 5% pfd. (quar.)	$1.25	10- 1	9-16
Cuneo Press, Inc., common	25c	8- 1	7-22
3½% preferred (quar.)	87½c	8-15	8- 1
Curlee Clothing, 4½% preferred (quar.)	$1.12½	10- 1	9-15
Dana Corporation, common	25c	8-15	8- 1
Davenport Water, 5% preferred (quar.)	$1.25	8- 1	7-11
Davis Leather Co., Ltd., class A (quar.)	‡37½c	9- 1	8- 1
Class B (quar.)	‡17½c	9- 1	8- 1
Dayton Rubber Co., common (reduced)	15c	7-25	7-11
$2 class A (quar.)	50c	7-25	7-11
Delaware Power & Light (quar.)	30c	7-30	7- 5
Dennison Mfg. Co., common A	25c	8-15	7-25
Voting common	25c	8-15	7-25
$8 debenture stock (quar.)	$2	8- 1	7-25
Denver Union Stock Yard Co. (quar.)	60c	9- 1	8-15
Deposited Insurance Shares, series A	5c	8- 1	7- 1
Detroit Gasket & Mfg. Co.	12½c	7-25	7-11
Detroit-Michigan Stove, 5% pfd. (quar.)	50c	8-15	8-10
5% preferred (quar.)	50c	11-15	11-10
Diamond Match Co.—			
6% participating preferred (s-a)	75c	9- 1	8- 9
6% participating preferred (s-a)	75c	2-1-50	2-6-50
Disher Steel Construction Co., Ltd.—			
$1.50 convertible class A preference (quar.)	‡37½c	8- 2	7-15
Divco Corporation (quar.)	40c	8- 4	7-25
Dividend Shares, Inc.	2c	8- 1	7-15
Dodge Manufacturing Co. (quar.)	20c	8-15	8- 1
Dome Mines, Ltd. (quar.)	‡17½c	7-30	6-30
Domestic Credit Corp., 5% pfd. (quar.)	31¼c	8- 1	7-23
Dominguez Oil Fields—			
Monthly	25c	7-29	7-17
Monthly	25c	8-31	8-17
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	9- 1	8-15
Dominion Bridge, Ltd. (quar.)	‡30c	8-25	7-29
Dominion Coal Co., Ltd.—			
6% preferred (accum.)	‡75c	8- 3	7- 8
Dominion Fabrics, Ltd., common	‡20c	8- 2	7-15
6% 1st redeemable preference (quar.)	‡75c	8- 2	7-15
2nd convertible preference (quar.)	‡37½c	8- 2	7-15
Dominion Gas & Electric, 4% pfd. (quar.)	‡$1	10- 1	9-15
Dominion Malting Co., Ltd., common	‡25c	8- 1	7- 8
5% preferred (quar.)	‡$1.25	8- 1	7- 8
Dominion Oilcloth & Linoleum Co., Ltd.	‡40c	7-29	6-30
Dominion-Scottish Investments, Ltd.—			
5% preferred (accum.)	‡$1.62½	9- 1	8-15
Dominion Steel & Coal, Ltd., class B (quar.)	‡25c	8- 3	7- 8
Dominion Stores, Ltd. (quar.)	‡37½c	9-15	8-15
Dominion Tar & Chemical Co., Ltd. (quar.	‡25c	8- 1	7- 2
Dominion Woollens & Worsteds, Ltd.	‡25c	8- 1	7-15
Donnacona Paper Co., Ltd. —			
4½% convertible preferred (quar.)	‡$1.12½	8-15	7-15
Dover Industries (quar.)	‡15c	9- 1	8-15
Quarterly	‡15c	12- 1	11-15
Dow Drug Co. (quar.)	15c	9- 1	8-19
Dryden Paper Co., Ltd. (quar.)	‡30c	8- 1	6-30
du Pont (E. I.) de Nemours & Co.—			
$4.50 preferred (quar.)	$1.12½	7-25	7- 8
$3.50 preferred (quar.)	87½c	7-25	7- 8
Ducommun Metals & Supply Co. (quar.)	17c	8- 1	7-15
Dun & Bradstreet, common (quar.)	30c	9- 9	8-19
4½% preferred (quar.)	$1.12½	9-30	9-20
Duplan Corporation (s-a)	25c	7-30	7-18
Dwight Mfg. Co.	$1	8-15	8- 1
East Coast Electric Co. (quar.)	30c	7-25	7- 9
Eastern Massachusetts Ry.—			
6% preferred A (quar.)	$1.50	9-15	9- 1
6% preferred A (quar.)	$1.50	12-15	12- 1
6% preferred B (accum.)	$1.50	8- 1	7-15
6% preferred B (accum.)	$1.50	11- 1	10-14
Eastern Sugar Associates, $5 pfd. (accum.)	$1.25	8-19	7-22
Ekco Products Co., common (quar.)	30c	8- 1	7-15
4½% preferred (quar.)	$1.12½	8- 1	7-15
Elastic Stop Nut Corp. of America	15c	8- 1	7-15
Electric Furnace, class A (quar.)	65c	8- 1	7- 8
Elgin National Watch Co. (quar.)	15c	9-21	9- 1
Emerson Drug Co., class A	25c	8-12	8- 1
Class B	25c	8-12	8- 1
8% preferred (quar.)	50c	10- 1	9-15
Empire District Electric Co.—			
5% preferred (quar.)	$1.25	9- 1	8-15
Empire Millwork Corp. (quar.)	20c	7-30	7-15
Employees Credit Corp., class A	25c	8-15	7-29
Class B	25c	8-15	7-29
80c preferred (quar.)	20c	8-15	7-29
$1.50 prior preferred series A (quar.)	37½c	8-15	7-29
Employers Group Associates (quar.)	25c	7-30	7-16
Enamel & Heating Products, Ltd.	‡50c	7-30	6-30
Eppens Smith Company (s-a)	$2	8- 1	7-25
Erie Railroad Co.			
$5 preferred A (quar.)	$1.25	9- 1	8-15
$5 preferred A (quar.)	$1.25	12- 1	11-15
Esmond Mills, Ltd., 5% pfd. (quar.)	‡25c	8- 1	7- 8
5% preferred (quar.)	‡25c	11- 1	10- 7
Faber, Coe & Gregg, Inc., 7% pfd. (quar.)	$1.75	8- 1	7-15
Falstaff Brewing Corp., common (quar.)	50c	8-29	8-13
4½% preferred (quar.)	$0.185625	10- 1	9-10
Farmers & Traders Life Insurance Co.—			
Syracuse, N. Y. (quarterly)	$2.50	10- 1	9-15
Fashion Park, Inc., common (quar.)	50c	8- 1	7-15
Common (quar.)	50c	11- 1	10-15
Fedders-Quigan Corp. (quar.)	25c	7-28	7-18
Federal Fire Insurance Co. of Canada (s-a)			
Semi-annual	‡$1	8-16	8-11
Federal Grain, Ltd., 6½% pfd. (accum.)	‡$4.12	8-18	7-18
Federal Insurance Co. (N. J. (quar.)	40c	10- 1	9-20
Federal Loan Co. of Pittsfield, Inc.—			
$1.20 participating preferred (quar.)	30c	7-29	7-20
Federated Department Stores, Inc.—			
Common (quar.)	50c	7-29	7-19
4¼% preferred (quar.)	$1.06¼	7-29	7-19
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	$1.50	8- 1	7-16
Field (Marshall) (see Marshall Field)			
Filtrol Co. of California (s-a)	50c	7-31	7-15
Finance Co. of America at Baltimore, cl. A	$2.50	9-15	9- 6
Class B	$2.50	9-15	9- 6
Fitzsimmons Stores, Ltd.—			
6% 1st preferred (quar.)	$1.50	9- 1	8-20
6% 1st preferred (quar.)	$1.50	12- 1	11-20
Florida Power & Light Co.—			
4½% preferred (quar.)	$1.12½	9- 1	8-11
Food Machinery & Chemical Corp.—			
3¾% preferred (quar.)	93¾c	8- 1	7-15
Foster & Kleiser Co. (quar.)	12½c	8-15	8- 1
Foster-Wheeler Corp.			
6% prior preferred (quar.)	37½c	10- 1	9-15
Franklin Stores Corp. (quar.)	15c	7-25	7-15
Fraser Companies, Ltd., common	‡50c	7-25	6-30
Freiman (A. J.) Ltd., common (quar.)	‡12½c	8- 1	7-15
4½% preferred (quar.)	‡$1.12½	8- 1	7-15
Froedtert Grain & Malting Co., Inc.—			
Common (quar.)	20c	7-29	7-15
Stock dividend	10%	7-29	7-15
$2.20 preferred (quar.)	55c	7-29	7-15
Gabriel Company, 5% preferred (quar.)	12½c	8- 1	7-15
Gair Co. of Canada, Ltd., 4% pfd. (quar.)	‡$1	9- 1	8-13
Gair (Robert) Co.			
6% preferred (quar.)	30c	9-10	8-19
6% preferred (quar.)	30c	12-20	12- 1
Gamble-Skogmo, Inc., common (quar.)	20c	7-30	7-18
5% preferred (quar.)	62½c	7-30	7-18
Gar Wood Industries, Inc.—			
4½% preferred (quar.)	56¼c	8-15	8- 1
Gardner-Denver Co.			
4% preferred (quar.)	$1	8- 1	7-20
General American Transportation—			
$4.25 preferred A (quar.)	$1.06¼	8- 1	6-28
General Baking Co., common	15c	8- 1	7-18
$8 preferred (quar.)	$2	10- 1	9-19
General Bronze Corp. (quar.)	20c	7-28	7-22
General Cable Corp. (reduced)	10c	8- 1	7-22
General Electric Co.	50c	7-25	6-17
General Finance Corp., common (quar.)	7½c	8-15	8- 1
5% preferred A (s-a)	25c	11-25	11-10
4% conv. preferred C (s-a)	$1	11-25	11-10
General Foods Corp., common (quar.)	50c	8-15	7-25
$3.50 preferred (quar.)	87½c	8- 1	7-11
General Metals Corp.	50c	8-15	7-30
General Mills, Inc. (quar.)	50c	8- 1	7- 8
General Motors Corp.			
$5 preferred (quar.)	$1.25	8- 1	7-11
$3.75 preferred (quar.)	93¾c	8- 1	7-11
General Outdoor Advertising Co., common	35c	9-10	8-20
6% preferred (quar.)	$1.50	8-15	8- 1
General Public Service, $6 preferred (quar.)	$1.50	8- 1	6-30
$5.50 preferred (quar.)	$1.37½	8- 1	6-30
$4 preferred (quar.)	$1	8- 1	6-30
General Public Utilities Corp. (quar.)	20c	8-15	7-15
General Shoe Corp., common	62½c	7-30	7-18
$3.50 preferred (quar.)	87½c	7-30	7-18
General Steel Wares, Ltd., common	‡20c	8-15	7-18
5% preferred (quar.)	‡$1.25	8- 1	7- 8
General Waterworks Corp., common	10c	9- 1	8-22
5% preferred (quar.)	$1.25	8- 1	7-20
5.10% preferred (quar.)	$1.27½	8- 1	7-20
Giddings & Lewis Machine Tool Co.	10c	7-30	7-20
Gillette Safety Razor Co., common (quar.)	62½c	7-25	7- 1
$5 preferred (quar.)	$1.25	8- 1	7- 1
Gimbel Brothers, Inc., common (quar.)	25c	7-25	7- 8
$4.50 preferred (quar.)	$1.12½	7-25	7- 8
Glen-Gary Shale Brick, 5% pfd. (s-a)	25c	8- 2	7-21
Globe & Republic Industries Co. of America			
Semi-annual	25c	8- 1	7-22
Godman (R. C.) Company	15c	8- 1	7-20
Goodall Rubber Co. (quar.)	15c	8-15	8- 1
Goodall-Sanford, Inc., common (quar.)	37½c	9- 1	8-15
4% preferred (quar.)	$1	9- 1	8-15
Goodyear Tire & Rubber, common (quar.)	$1	9-15	8-15
$5 convertible preferred (quar.)	$1.25	9-15	8-15
Goodyear Tire & Rubber Co. of Canada, Ltd.—			
4% preference (quar.)	‡50c	7-30	7- 9
Gotham Hosiery (quar.)	40c	8- 1	7-15
Grace National Bank (N. Y.) (s-a)	$2	9- 1	8-26
Grafton & Company, Ltd., class A (quar.)	‡25c	9-15	8-25
Class A (quar.)	‡25c	12-15	11-25
Grand Union Co. (quar.)	25c	8-26	8- 8
Grayson-Robinson Stores—			
$2.25 preferred (quar.)	56¼c	8-15	8- 1
Great Eastern Fire Insurance Co., White Plains, N. Y. (s-a)	30c	9- 1	8-22
Extra	10c	9- 1	8-22
Great Lakes Engineering Works	15c	9-15	9- 7
Great West Coal Co., Ltd. (irreg.)	‡75c	8-15	7-29
Great West Felt Co., Ltd.	‡30c	10- 1	9-20
Green (H. L.) Company, Inc. (quar.)	50c	8- 1	7-15
Greenfield Gas Light—			
6% non-cum. preferred (quar.)	75c	8- 1	7-15
Griess-Pfleger Tanning Co. (quar.)	50c	8- 1	7-15
Guantanamo Sugar Co.	$1	8- 1	7-22
Gypsum Lime & Alabastine of Canada, Ltd.			
Quarterly	‡25c	9- 1	8- 1
Quarterly	‡25c	12- 1	11- 1
Halle Brothers Co. (irreg.)	25c	8- 1	7-25
Halliburton Oil Well Cementing Co. (quar.)	37½c	9-30	9-15
Hallnor Mines, Ltd.	‡7c	9- 1	8-10
Harris (A.) Company, 5½% pfd. (quar.)	$1.37½	8- 1	7-25
Harrisburg Gas, 4½% pfd. (quar.)	$1.12½	10-15	9-30
Hartford Electric Light Co. (quar.)	68¾c	8- 1	7-15
Hartford Fire Insurance (stock dividend)	33⅓%	11-11	10-31
Hartz (J. F.) Co., Ltd., class A (quar.)	‡12½c	8- 1	7-20
Hat Corp. of America			
4½% preferred (quar.)	$1.12½	8- 1	7-14
Hayes Industries Inc. (quar.)	25c	7-25	6-25
Hayes Manufacturing Corp.	15c	8- 1	7-15
Hecht Company, common (quar.)	40c	7-30	7- 8
3¾% preferred (quar.)	93¾c	7-30	7- 8
Hercules Powder Co., 5% preferred (quar.)	$1.25	8-15	8- 3
Hercules Steel Products Co., common	5c	7-25	7-15
7% preferred A (quar.)	35c	8- 1	7-15
Hershey Chocolate Corp., common (quar.)	37½c	8-15	7-25
$4 conv. pref. (quar.)	$1	8-15	7-25
Hibbard, Spencer, Bartlett & Co.—			
Monthly	25c	7-29	7-19
Reduced monthly	20c	8-26	8-16
Monthly	20c	9-30	9-20
Monthly	20c	10-28	10-18
Higbee Company, 5% preferred (quar.)	$1.25	8- 1	7-15
Holden Mfg. Co., Ltd., class A (quar.)	‡15c	8- 1	7-21
Holly Development Co. (quar.)	1c	7-25	6-30
Holly Stores, 5% conv. pfd. (quar.)	31¼c	8- 1	7-20
Holly Sugar Corp., common (quar.)	25c	8- 1	7- 8
5% convertible preferred (quar.)	37½c	8- 1	7- 8
Holophane Company (extra)	50c	7-28	7-15
Home Insurance (N. Y.) (increased s-a)	70c	8- 1	7- 1
Hooker Electrochemical, common (quar.)	30c	8-26	8- 2
$4.25 preferred (quar.)	$1.06¼	9-27	9- 2
$4.50 conv. preferred A (quar.)	$1.12½	9-27	9- 2
Horder's, Inc. (quar.)	30c	8- 1	7-15
Hormel (George A.) & Company	62½c	8-15	7-30
6% preferred A (quar.)	$1.50	8-15	7-30
Horn & Hardart Co. (N. Y.), common	50c	8- 1	7-12
5% preferred (quar.)	$1.25	9- 1	8-12
Horne (Joseph) Company	25c	8- 1	7-22
Houston Lighting & Power Co.—			
$4 preferred (quar.)	$1	8- 1	7-15
Howe Sound Co. (quar.)	50c	9-10	8-26
Hudson Bay Mining & Smelting Co., Ltd.	‡$1	9-12	8-12
Hussmann Refrigerator Co., com. (quar.)	25c	8- 1	7-20
$2.25 preferred (quar.)	56¼c	8-15	8- 1
Huttig Sash & Door Co., common (quar.)	50c	9-12	9- 2
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred quar.	$1.25	12-30	12-20
Hydro-Electric Securities Corp., common	20c	8- 1	6-30
5% preferred (s-a)	‡25c	8- 1	6-30
Hydro Radio & Electronics Corp.—			
Stock div. (one share for each 20 held)	----	8-15	8- 1
Idaho Power Co., common	45c	8-20	7-25
4% preferred (quar.)	$1	8- 1	7-15
Illinois Brick Co. (quar.)	10c	8- 1	7-11
Illinois Power Co., common (quar.)	50c	8- 1	7-11
4.70% preferred (initial)	66 7/12c	8- 1	7-11
Illinois Terminal Railroad Co. (quar.)	20c	8- 1	7-11
Imperial Tobacco Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	8- 1	6-21
Incorporated Investors	25c	7-29	6-29
Indiana Associated Telephone Corp.—			
$2 preferred (quar.)	50c	8- 1	7-15
Indianapolis Water Co., class A (quar.)	20c	9- 1	8-10
5% preferred A (quar.)	$1.25	10- 1	9-10
Industrial Silica Corp.—			
6½% preferred (accum.)	17c	9-10	9- 1
Inglewood Gasoline Co.	2c	8- 1	7-15
Institutional Shares, Ltd.—			
Insurance Group shares	3c	7-31	6-30
Stock & Bond Group shares	25c	8-31	7-29
Interchemical Corp., common (quar.)	30c	8- 1	7-20
4½% preferred (quar.)	$1.12½	8- 1	7-20
International Business Machines (quar.)	$1	9-10	8-22
International Holdings, Ltd.	‡60c	8-15	7-15
International Nickel Co. of Canada, Ltd.—			
7% preferred ($100 par) (quar.)	‡$1.75	8- 1	7- 5
7% peferred ($5 par) (quar.)	‡8¾c	8- 1	7- 5
International Resistance Co.—			
6% convertible preferred (quar.)	7½c	8- 1	7-15
International Utilities Corp. (quar.)	25c	9- 1	8-12
Intertype Corp.	40c	9-15	9- 1
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	10-15	9-15
Investors Telephone Co. (s-a)			
Now on a quarterly basis	75c	9-29	9-20

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Name of Company	Per Share	When Payable	Holders of Rec.
Investors Trust Co. of Rhode Island (special)	$5	8- 1	7-13
Participating preferred (quar.)	37½c	8- 1	7-19
Participating	25c	8- 1	7-19
Iowa Southern Utilities Co. (increased quar.)	30c	9- 1	8-15
Iron Fireman Mfg. Co. (quar.)	30c	9- 1	8-10
Quarterly	30c	12- 1	11-10
Ironrite Iron Co. 55c conv. pfd. (quar.)	13¾c	7-30	7-15
Jantzen Knitting Mills, common (quar.)	20c	8- 1	7-15
5% preferred A (quar.)	$1.25	8-31	8-25
4¼% preferred B	$1.06¼	8- 1	7-25
Jantzen Knitting Mills of Canada, Ltd.	‡25c	8- 1	7-15
Jersey Central Power & Light Co.—			
4% preferred (quar.)	$1	8- 1	7-11
Jewel Tea Co., 3¾% preferred (quar.)	93¾c	8- 1	7-18
Johns-Manville, 3½% preferred (quar.)	87½c	8- 1	7-11
Johnson & Johnson, 4% 2nd pfd. A (quar.)	$1	7-30	7-15
2nd preferred series B (quar.)	87½c	8- 1	8- 1
8% preferred (s-a)	$4	8- 1	8- 1
Kansas City Power & Light, 4% pfd. (quar.)	$1	9- 1	8-15
3.80% preferred (quar.)	95c	9- 1	8-15
Kellogg Switchboard & Supply Co., com.	15c	7-30	7- 6
5% preferred (quar.)	$1.25	7-30	7- 6
Kennedy's, Inc., common (quar.)	30c	7-26	7- 9
Kewanee Public Service Co.,			
7% preferred (final dividend). All outstanding shares called for redemption on Aug. 1 at $53 per share plus this dividend.	29⅙c	8- 1	----
Kingan & Co., 4% preferred (quar.)	$1	8- 1	7-18
Kirsch Company—			
$1.50 preferred (quar.)	37½c	10- 1	9-21
$1.50 preferred (quar.)	37½c	1-2-50	12-22
$1.50 preferred (quar.)	37½c	4-1-50	3-22
Knudsen Creamery Co., 60c pfd. (quar.)	15c	8-25	8-15
Kobacker Stores, Inc., common (quar.)	20c	7-30	7-15
$1.37½ preferred (quar.)	34⅜c	8- 1	7-15
Kokomo Water Works, 6% preferred (quar.)	$1.50	8- 1	7-11
Kresge (S. S.) Company (quar.)	50c	9-12	8-23
Kress (S. H.) & Company (quar.)	50c	9- 1	8-10
Extra	50c	8- 1	7-11
Kroehler Mfg. Co.,			
4½% preferred A (quar.)	$1.12½	9-27	9-21
4½% preferred A (quar.)	$1.12½	12-28	12-21
Kroger Company, common (quar.)	60c	9- 1	8-10
6% 1st preferred (quar.)	$1.50	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	8- 1	7-15
L'Aiglon Apparel (quar.)	10c	8-10	7-25
La Luz Mines, Ltd. (resumed)	‡5c	8-10	7-20
La Plant-Choate Mfg. Co., Inc.—			
5% conv. preferred (quar.)	31¼c	8- 1	7-19
Laclede-Christy Co. (quar.)	35c	8-31	8-10
Lafayette National Bank (Brooklyn, N. Y.)—			
Semi-annual	50c	8-15	7-29
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡40c	9- 1	8- 1
7% preferred (quar.)	‡$1.75	9- 1	8- 1
Lane Bryant, Inc., 4½% pfd. (quar.)	56¼c	8- 1	7-15
Lanett Bleachery & Dye Works	$1	9-15	8-25
Laura Secord (see Secord Laura Candy Shops)			
Lee Rubber & Tire Corp. (quar.)	50c	8- 1	7-15*
Leece-Neville Co. (resumed)	20c	7-25	7- 5
Lees (James) Sons, 3.85% pfd. (quar.)	96¼c	8- 1	7-15
Legare Co., Ltd., 6% pfd. (accum.)	‡$2	8- 3	7- 9
Lehigh Portland Cement Co. (quar.)	50c	9- 1	8-10
Leitch Gold Mines, Ltd.	‡2c	8-15	7-29
Lerner Stores Corp.			
4½% preferred (quar.)	$1.12½	8- 1	7-20
Lewis Brothers, Ltd.	‡25c	7-31	6-30
Lincoln National Life Insurance (quar.)	30c	8- 1	7-23
Extra	30c	8- 1	7-23
Quarterly	30c	11- 1	10-24
Lincoln Printing Co., common	50c	8- 1	7-14
$3.50 preferred (quar.)	87½c	8- 1	7-14
Lindsay (C. W.) & Company—			
6½% preferred (accum.)	‡$4	8- 1	7- 1
Link Belt Co. (quar.)	$1	9- 1	8- 4
Lit Brothers, common	25c	7-25	7-11
Little Miami RR. Co.			
Original capital	$1.10	9-10	8-23
Original capital	$1.10	12-10	11-24
Original capital	$1.10	3-10-50	2-21
Special guaranteed (quar.)	50c	9-10	8-23
Special guaranteed (quar.)	50c	12-10	11-24
Special guaranteed (quar.)	50c	3-10-50	2-21
Lock Joint Pipe Co.			
8% preferred (quar.)	$2	10- 1	9-21
8% preferred (quar.)	$2	1-2-50	12-23
Loew's Boston Theatres (quar.)	15c	8- 1	7-18
Extra	10c	8- 1	7-18
Lorain Coal & Dock			
5% preferred (quar.)	62½c	10- 1	9-20
5% preferred (quar.)	62½c	1-1-50	12-20
5% preferred (quar.)	62½c	4-1-50	3-20
Louisiana Power & Light, $6 pfd. (quar.)	$1.50	8- 1	7-11
Louisville, Henderson & St. Louis Ry Co.—			
Common (s-a)	$4	8-15	8- 1
5% non-cum. preferred (s-a)	$2.50	8-15	8- 1
Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	8-15	8- 1
4¼% preferred series A (quar.)	$1.06	10- 1	9-15
Lukens Steel Co. (quar.)	10c	8-15	7-29
Luzerne County Gas & Electric—			
4¼% preferred (quar.)	$1.06¼	8- 1	7-15
Macco Corporation (quar.)	10c	7-30	7-25
Macoil Corporation (quar.)	20c	7-30	7-25
Macy (R. H.) & Co., Inc.—			
4¼% preferred A (quar.)	$1.06¼	8- 1	7- 7
Mailman Corp., Ltd., 5% pfd. (quar.)	‡$1.25	7-30	7-15
Maltine Company, common (increased)	25c	8-15	8- 5
Manitoba Sugar, 6% preferred (accum.)	‡$3	10- 1	9-15
Marshal Field & Co. (quar.)	50c	7-31	7-15
Massachusetts Investors Trust Shares of Beneficial Interest, common	30c	7-25	6-30
Massawippi Valley RR. (s-a)	$3	8- 1	7- 1
Maul Macotta Corp.	5c	7-25	7-15
May Department Stores, Co., com. (quar.)	75c	9- 1	8-15
$3.75 preferred (quar.)	93¾c	9- 1	8-15
$3.75 preferred (series 1947) (quar.)	93¾c	9- 1	8-15
$3.40 preferred (quar.)	85c	9- 1	8-15
Maytag Co., $3 preferred (quar.)	75c	8- 1	7-15
$6 1st preferred (quar.)	$1.50	8- 1	7-15
McArthur Chemical Co., Ltd.—			
5% preferred (quar.)	‡25c	8- 1	7- 8
McCabe Grain Co., Ltd., class A (quar.)	‡15c	8- 1	7-15
Class B	‡10c	8- 1	7-15
McCall Corporation (quar.)	50c	8- 1	7-15
McClatchy Newspapers			
7% preferred (quar.)	43¾c	9- 1	----
7% preferred (quar.)	43¾c	12- 1	----
McCormick & Company, 5% preferred (s-a)	$2.50	8- 1	7- 1
McGraw Electric Co. (quar.)	75c	8- 1	7-16
McIntyre Porcupine Mines, Ltd. (quar.)	‡50¼c	9- 1	8- 2
McLellan Stores Co. (quar.)	37½c	8- 1	7-12
Mead Corporation, common (reduced)	25c	9- 1	8- 5
4¼% preferred (quar.)	$1.06¼	9- 1	8- 5
$2 2nd preferred (quar.)	50c	9- 1	8- 5
Melville Shoe Corp., common (quar.)	45c	8- 1	7-22
4% preferred (quar.)	$1	8- 1	7-22
Mercantile Acceptance Corp. of California—			
5% preferred (quar.)	25c	8- 1	7-29
Mercantile Stores, 7% preferred (quar.)	$1.75	8-15	7-30
Merchants & Manufacturers Insurance Co.—			
Semi-annual	20c	8- 1	7-22
Mercury Mills Ltd. (quar.)	‡15c	8- 2	7-15
Merritt-Chapman & Scott (s-a)	80c	8-15	8- 1
Meyercord Company (quar.)	20c	8- 1	7-20
Michaels Stern & Co., preferred (quar.)	$1.12½	8-31	8-19
Preferred (quar.)	$1.12½	11-30	11-17
Michigan Central RR. (s-a)	$25	7-30	7-15

Name of Company	Per Share	When Payable	Holders of Rec.
Michigan Gas & Electric Co.			
4.40% preferred (quar.)	$1.10	8- 1	7-15
Mid-Continent Laundries, Inc. (s-a)	20c	8-15	8- 5
Mid-Continental Petroleum Corp. (quar.)	75c	9-15	8-15
Midland & Pacific Grain, Ltd. (quar.)	‡25c	8- 1	7-15
Midwest Rubber Reclaiming (quar.)	25c	8- 1	7-13
Miles Shoes, Inc., common (quar.)	20c	7-31	7-20
4¾% preferred (quar.)	$1.18¾	7-31	7-20
Miller & Hart, Inc.			
Common (quar.)	37½c	10- 2	9-20
$1 prior preferred (quar.)	25c	10- 2	9-20
Miller & Rhoades, 4¼% pfd. (quar.)	$1.06¼	7-30	7-20
Mine Hill & Schuylkill Haven RR. (s-a)	$1	8- 1	7-15
Minneapolis Gas Co. (quar.)	20c	8-10	7-25
Minneapolis-Moline Co., common	30c	8-15	7-25
$5.50 1st preferred (quar.)	$1.37½	8-15	7-25
$1.50 conv. 2nd preferred (quar.	37½c	8-15	7-25
Minneapolis & St. Louis Ry.	25c	8- 1	7-22
Mississippi Power & Light, $6 pfd. (quar.)	$1.50	8- 1	7-15
Missouri Utilities Co., common (quar.)	25c	9- 1	8-15
5% preferred (quar.)	$1.25	9- 1	8-15
Mitchell (Robert), Ltd.	‡50c	12-15	11-15
Monongahela Power, 4.40% pfd. (quar.)	$1.10	8- 1	7-15
4.80% preferred B (quar.)	$1.20	8- 1	7-15
Montana Power, $6 preferred (quar.)	$1.50	8- 1	7-11
Moody's Investors Service—			
$3 partic. preferred (quar.)	75c	8-15	8- 1
Moore Corp., Ltd., common (quar.)	‡75c	10- 1	8-31
4% redeemable preferred (quar.)	‡25c	10- 1	8-31
7% preferred A (quar.)	†$1.75	10- 1	8-31
7% preferred B (quar.)	†$1.75	10- 1	8-31
Morrell (John) & Company (reduced)	12½c	7-30	7- 8
Morris Plan Corp of America, common	5c	8- 1	7- 8
$2.25 preferred A (quar.)	56¼c	8- 1	7- 8
Morrison-Knudsen, 5% preferred (quar.)	62½c	8- 1	7-15
Mount Royal Rice Mills, Ltd.	‡12½c	7-30	7-12
Munising Paper, 5% pfd. (quar.)	25c	8- 1	7-20
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-28	9-15
6% preferred (quar.)	$1.50	12-28	12-15
Mutual Investment Fund, Inc.	10c	7-30	6-30
Mutual Telephone Co. (Hawaii)—			
4.8% preferred A (quar.)	12c	9-12	8-23
4.8% preferred A (quar.)	12c	12-12	11-23
Myles Standish Co.	75c	8- 1	7-20
Narragansett Electric, 4½% pfd (quar.)	56¼c	8- 1	7-15
Nathan Strauss-Duparquet, Inc. (quar.)	25c	8- 1	7-15
National Automotive Fibres, Inc. (increased)	40c	9- 1	8-10
National Battery Co. (quar.)	75c	8- 1	7-18
National Biscuit Co.			
Common (quar.)	40c	10-14	9- 9
7% preferred (quar.)	$1.75	8-31	8- 9
National Cash Register Co.	50c	10-15	9-30
National Chemical & Mfg. Co. (quar.)	15c	8- 1	7-15
National City Bank (N. Y.)	80c	8- 1	7- 8
National Container Corp., common	10c	9-10	8-15
4¾% conv. preferred (quar.)	$0.296875	8- 1	7-21
National Distillers Products Corp. (quar.)	50c	8- 1	7-11*
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	‡12½c	9- 1	8-12
Convertible preferred (quar.)	‡15c	9- 1	8-12
National Electric Welding Machine Co.—			
Quarterly	2c	8- 1	7-22
Quarterly	2c	10-29	10-19
National Erie Corp., 5% 1st pfd. (s-a)	$2.50	12-15	12- 5
3% non-cum. 2nd preferred (s-a)	$1.50	12-15	12- 5
National Hosiery Mills, Ltd.			
Class A (quar.)	‡15c	10- 1	9- 2
Class A (quar.)	‡15c	1-1-50	12- 2
Class B	‡30c	10- 1	9- 2
National Lead Co.			
6% class B preferred (quar.)	$1.50	8- 1	7-15
National Mallinson Fabrics Corp.	20c	7-29	7-15
National Paper & Type. 5% preferred (s-a)	$1.25	8-15	7-31
National Steel & Shipbuilding—			
6% preferred (quar.)	15c	8- 1	7-25
National Tank Co. (quar.)	37½c	7-29	7-15
National Tea Co., 4¼% preferred (quar.)	53⅛c	8-15	8- 5
3.8% preferred (quar.)	47½c	8-15	8- 5
National Trust Funds—			
The following amounts are estimates of the Aug. 15 distributions—			
Balanced series	11c	8-15	7-29
Preferred stock series	10c	8-15	7-29
Stock series	9c	8-15	7-29
Selected groups series	4c	8-15	7-29
Railroad shares	6c	8-15	7-29
Railroad equipment shares	4c	8-15	7-29
Retail trade shares	5c	8-15	7-29
Neilson (Wm.), Ltd., 5% pfd. (quar.)	‡$1.25	9- 1	8-10
Neisner Bros., Inc.—			
4¾% convertible preferred (quar.)	$1.18¾	8- 1	7-15
New Calumet Mines, Ltd.	15c	7-29	7-19
New Jersey Worsted Mills	25c	8- 1	7-15
New Process Co., common	50c	8- 1	7-20
7% preferred (quar.)	$1.75	8- 1	7-20
Entire 7% pfd. issue called for redemption on Aug. 1 at $105 per share.			
New York Air Brake Co.	50c	9- 1	8-15
New York Merchandise Co., Inc.	20c	8- 1	7-20
New York Power & Light Corp.—			
3.90% preferred (quar.)	97½c	8- 1	7-15
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	8- 1	7-15
Niagara Hudson Power			
5% 1st preferred (quar.)	$1.25	8- 1	7-15
5% 2nd preferred (quar.)	$1.25	8- 1	7-15
Noranda Mines, Ltd. (quar.)	‡$1	9-15	8-15
Norfolk & Western Ry., common (quar.)	75c	9- 9	8-10
4% adjustment preferred (quar.)	25c	8-10	7-19
Normetal Mining Corp., Ltd.	‡10c	9-30	9- 2
North American Car Corp., common (quar.)	50c	9-10	8-29
$2 conv. preferred (quar.)	50c	10- 1	9-21
North American Company—			
Partial liquidating distribution (one share new common, $8.50 par value, of Kansas Power & Light for each four shares of North American common held)	----	9- 1	8- 2
North Carolina RR., 7% guaranteed (s-a)	$3.50	8- 1	7-20
Northern Engineering Works	15c	7-25	7-15
Northern Illinois Corp., common	20c	8- 1	7-20
$1.50 conv. preferred (quar.)	37½c	8- 1	7-20
Northern Liberties Gas (s-a)	60c	9-12	8- 1
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	10- 1	9-21
Northwest Airlines, Inc.—			
4.6% convertible preference (quar.)	28¾c	8- 1	7-20
Northwest Engineering (quar.)	50c	8- 1	7-15
Extra	25c	8- 1	7-15
Northwestern States Portland Cement—			
Quarterly	50c	10- 1	9-21
Northwestern Utilities, Ltd., 4% pfd. (quar.)	‡$1	8- 1	7-15
Nunn-Bush Shoe Co., common (quar.)	20c	7-30	7-15
5% preferred (quar.)	$1.25	7-30	7-15
Oceanic Oil Co.	5c	10- 1	9-15
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-25
7% preferred (quar.)	‡$1.75	9- 1	7-27
Ohio Casualty Insurance Co. (increased s-a)	60c	8- 1	7-21
Oklahoma Gas & Electric Co., com. (quar.)	60c	7-30	6-30
Oklahoma Natural Gas, common (quar.)	50c	8-15	8- 1
4¾% preferred A (quar.)	59⅜c	8-15	8- 1
Oliver Corporation, 4½% conv. pfd. (quar.)	$1.12½	7-30	7-15
Oliver United Filters, Inc., class A (quar.)	50c	8- 1	7-13
Class B (irreg.)	50c	8- 1	7-13
Ontario Beauty Supply Co., Ltd.—			
Participating convertible preferred (quar.)	‡25c	10- 2	9-20
Ontario Steel Products, Ltd., com. (quar.)	‡25c	8-15	7-15
Extra	‡25c	8-15	7-15
7% preferred (quar.)	‡$1.75	8-15	7-15
Otis Elevator Co.	50c	7-29	7- 5

Name of Company	Per Share	When Payable	Holders of Rec.
Outlet Company	$1.25	8- 1	7-20
Pacific Finance Corp. of California (Del.)—			
5% preferred (quar.)	$1.25	8- 1	7-15
5% s. f. series preferred (quar.)	$1.25	8- 1	7-15
Pacific Lighting Corp. (quar.)	75c	8-15	7-20
Pacific Public Service Co.—			
$1.30 1st preferred (quar.)	32½c	8- 1	7-15
Packard-Bell Co. (initial)	5c	7-25	7-15
Panhandle Producing & Refining Co.—			
Reduced	10c	7-29	7-15
Park & Tilford, Inc. (quar.)	75c	8- 5	7-22
Parke, Davis & Co.	35c	7-30	7- 8
Parker (S. C.) Company, 40c pfd. (quar.)	10c	8- 1	7-25
Parmelee Transportation Co. (quar.)	20c	9-26	9-16
Paton Mfg. Co., Ltd., common	‡20c	9-15	8-31
7% preferred (quar.)	‡35c	9-15	8-31
Peabody Coal Co., common (quar.)	20c	9- 1	8- 1
5% preferred (quar.)	31¼c	9- 1	8- 1
Peerless Cement Corp.	25c	9-14	9- 1
Peninsular Telephone			
Common (quar.)	62½c	10- 1	9-15
Common (quar.)	62½c	1-1-50	12-15
$1 cum. preferred (quar.)	25c	8-15	8- 5
$1 cum. preferred (quar.)	25c	11-15	11- 5
$1 cum. preferred (quar.)	25c	2-15-50	2- 3
$1.32 cum. preferred (quar.)	33c	8-15	8- 5
$1.32 cum. preferred (quar.)	33c	11-15	11- 5
$1.32 cum. preferred (quar.)	33c	2-15-50	2- 3
Penmans, Ltd., common (quar.)	‡75c	8-15	7-15
6% preferred (quar.)	‡$1.50	8- 1	6-30
Penn Investment Co. (Philadelphia)—			
$4 non-cum conv. preferred	90c	7-30	7-25
Penn Traffic Co. (reduced)	15c	7-25	7-11
Pennsylvania Electric, 3.70% pfd. C (quar.)	92½c	9- 1	8- 1
4.40% preferred B (quar.)	$1.10	9- 1	8- 1
Pennsylvania Power, 4.25% pfd. (quar.)	$1.06¼	8- 1	7-15
Pennsylvania Salt Mfg. Co., common	30c	9-15	8-31
3½% preferred A (quar.)	87½c	8- 1	7-15
Peoples National Bank (Brooklyn, N. Y.) (s-a)	75c	8- 1	7-12
Peoria & Bureau Valley RR. (s-a)	$2.50	8-10	7-22
Permanente Cement Co. (quar.)	35c	7-29	7-14
Permutit Company (quar.)	20c	9-15	9- 7
Perron Gold Mines, Ltd.	‡1c	7-29	6-27
Pharis Tire & Rubber (liquidating)	$1.50	7-26	7-18
Philadelphia Company			
5% non-cum. preferred (s-a)	25c	9- 1	8-10
Philadelphia Electric, 3.80% pfd. (quar.)	95c	8- 1	7- 8
4.30% preferred (quar.)	$1.07½	8- 1	7- 8
4.40% preferred (quar.)	$1.10	8- 1	7- 8
Philip Morris & Co., Ltd.			
4% preferred (quar.)	$1	8- 1	7-14
3.60% preferred (quar.)	90c	8- 1	7-14
Phillips-Jones, 5% preferred (quar.)	$1.25	8- 1	7-20
Phillips Petroleum Co. (quar.)	75c	9- 1	8- 5
Pinchin, Johnson & Associates, Ltd.—			
Ordinary (final)	a17½%	9- 6	7-15
Potomac Edison, 3.60% preferred (quar.)	90c	8- 1	7-12
4.70% preferred (quar.)	$1.17½	8- 1	7-12
Pressed Metals of America			
Common	25c	9- 1	8-10
Common	25c	12- 1	11-10
Price Bros. & Co., Ltd.	‡$2	8- 1	7-15
Extra	‡50c	8- 1	7-15
Procter & Gamble Co. (quar.)	75c	8-15	7-22*
Provincial Transport Co., Ltd.	‡30c	8-15	7-29
Public Service Co. of Colorado, com. (quar.)	55c	8- 1	7-15
4¼% preferred (quar.)	$1.06¼	9- 1	8-15
4.40% preferred (quar.)	$1.10	9- 1	8-15
Punta Alegre Sugar Corp.	$1.50	8-22	8- 5
Purex Corp., Ltd.	15c	7-30	7-15
Purity Flour Mills, Ltd., common	‡25c	9- 1	8-12
Redeemable preference (quar.)	‡87½c	8- 1	7- 8
Purolator Products, Inc.—			
6% preferred (quar.)	$1.50	8-31	8- 1
Quarterly Distribution Shares, Inc. (reduced)	12c	8-15	7-30
Quebec Power Co. (quar.)	‡25c	8-25	7-15
Quinte Milk Products, Ltd., class A (quar.)	‡15c	8- 2	7-22
Ralston Purina Co.—			
3¾% preferred (quar.)	93¾c	10- 1	9- 2
Raymond Concrete Pile Co., com. (increased)	50c	8- 1	7-20
$3 preferred (quar.)	75c	8- 1	7-20
Rayonier, Inc., common (quar.)	50c	8-15	7-29
$2 preferred (quar.)	50c	10- 1	9- 9
Reading Co. (quar.)	50c	8-11	7-14
Reece Corporation (Mass.)			
5% preferred (quar.)	$1.25	8- 1	7-15
Reed (C. A.) Co.—			
$2 participating class A (quar.)	50c	8- 1	7-21
Class B	25c	8- 1	7-21
Regal Shoe Co.	12½c	7-27	7- 6
Regent Knitting Mills, Ltd.			
$1.60 non-cum. preferred (quar.)	‡40c	9- 1	8-15
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11-15
Reitman's Canada, Ltd.—			
5% redeemable preferred (quar.)	‡25c	8- 1	7-15
Reliable Fire Insurance Co. (Dayton, Ohio)			
Quarterly	35c	8- 1	7-26
Reliance Electric & Engineering Co., com.	50c	7-30	7-20
$2.10 preferred	52½c	8- 1	7-20
Renold Coventry Ltd.,			
Class A (quar.)	‡27c	10- 1	9-15
Extra	‡5c	10- 1	9-15
Republic Investors Fund, Inc.—			
6% preferred A (quar.)	15c	8- 1	7-15
6% preferred B (quar.)	15c	8- 1	7-15
Revere Copper & Brass, Inc.	25c	9- 1	8-10
5¼% preferred (quar.)	$1.31¼	8- 1	7-11
Reynolds (R. J.) Tobacco—			
Common (quar. interim)	45c	8-15	7-25
Class B (quar. interim)	45c	8-15	7-25
Rice-Stix, Inc., common (quar.)	50c	8- 1	7-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Rich's, Inc., common (quar.)	18¾c	8- 1	7-20
3¾% preferred (quar.)	93¾c	8- 1	7-20
Richfield Oil Corp. (quar.)	50c	9-15	8-15
River Raisin Paper Co.	10c	7-20	7- 5
Riverside Cement, $5 preferred (quar.)	$1.25	8- 1	7-15
Robinson Cotton Mills, Ltd.	‡10c	8- 1	7- 1
Rock of Ages Corp. (quar.)	25c	9-15	9- 1
Quarterly	25c	12-15	12- 1
Rockland Light & Power Co.	13c	8- 1	7-11
Rose's 5c, 10c & 25c Stores, Inc. (quar.)	25c	8- 1	7-20
Russ Building Co., 6% pfd. (accum.)	$1.25	7-25	7-11
Russell-Miller Milling, 4½% pfd. (s-a)	$2.25	8- 1	6-28
Rutland & Whitehall RR. (quar.)	$1.05	8-15	----
Ryan Consolidated Petroleum—			
Stock dividend	5%	7-27	6-30
S. & W. Fine Foods, Inc., common (quar.)	25c	7-31	7-15
4% convertible preferred (quar.)	50c	7-31	7-15
St. Lawrence Corp., Ltd., $2 1st pfd. (quar.)	‡50c	7-25	7- 5
75c 2nd preferred (quar.)	‡18¾c	7-25	7- 5
St. Lawrence Flour Mills Co., Ltd.—			
Common (quar.)	‡40c	8- 1	6-30
7% preferred (quar.)	‡$1.75	8- 1	6-30
St. Lawrence Paper Mills Co., Ltd.—			
$6 1st preferred (quar.)	‡$1.50	7-25	7- 5
$2.40 2nd preferred (quar.)	‡60c	7-25	7- 5
St. Louis-San Francisco Ry.			
5% conv. preferred A vtc (quar.)	$1.25	9-15	9- 1
5% conv. preferred A vtc (quar.)	$1.25	12-15	12- 1
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.07	10- 1	9- 9
Sayre & Fisher Brick Co. (quar.)	7c	9- 1	8-15
Scarfe & Company, Ltd., class A (quar.)	‡20c	8- 1	7-15
Class B	‡10c	8- 1	7-15
Scranton Electric Co. (quar.)	25c	8- 1	7-12
Schenley Industries, Inc.	50c	8-10	7-20
Scott Paper, $4 preferred (initial)	50c	8- 1	7-15*
$4 preferred (initial)	50c	8- 1	7-15*
Scotten Dillon Co.	25c	8-15	7-29

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Name of Company	Per Share	When Payable	Holders of Rec.
Scovill Manufacturing Co.			
3.65% preferred (quar.)	91¼c	9- 1	8-12
4.30% preferred (quar.)	$1.07½	9- 1	8-12
Seaboard Air Line RR. Co.—			
Common vtc (irreg.)	25c	9-30	9- 9
Common vtc	25c	12-31	12- 9
5% series A non-cum preferred	$1.25	9-30	9- 9
5% series A non-cum. preferred	$1.25	12-31	12- 9
Seaboard Container, 5½% pfd. (quar.)	27½c	8- 1	7-20
Sears, Roebuck & Co. (quar.)	50c	9-10	8-10
Secord (Laura) Candy Shops	‡20c	9- 1	8- 1
Securities Acceptance Corp., common	12½c	10- 1	9-10
5% preferred A (quar.)	31¼c	10- 1	9-10
Security Banknote Co., common (irreg.)	25c	10- 1	9-15
$1 preferred (quar.)	25c	9- 1	8-18
Security Insurance Co. (New Haven) (quar.)	35c	8- 1	7-15
Selected Industries, $1.50 pfd. (accum)	50c	8- 1	7-19
$5.50 prior preferred (quar.)	$1.37½	10- 1	9-20
Seton Leather Co. (irreg.)	25c	8- 1	7-18
Sharp & Dohme, $3.50 preferred (quar.)	87½c	8- 1	7-15
Shawinigan Water & Power Co., com. (quar.)	‡30c	8-25	7-15
4% preferred A (quar.)	‡50c	10- 3	9- 2
Shea's Winnipeg Brewery, Ltd.—			
Class A (s-a)	‡27½c	8-15	7-30
Sheraton Corp. of America, common (quar.)	10c	8- 1	7-15
Sheraton, Inc. (quar.)	50c	8- 1	7-18
Sherwin Williams Co. of Canada, Ltd.—			
Common (quar.)	‡20c	8- 1	7- 4
Shirriff's, Ltd., 5% preferred (quar.)	‡25c	8- 1	7-13
24c participating class A (quar.)	‡6c	8- 1	7-13
Sierra Pacific Power, common (quar.)	40c	8- 1	7-18
6% preferred (quar.)	$1.50	8- 1	7-18
Sigma Mines, Ltd. (Quebec)	‡25c	7-29	6-29
Simplicity Pattern Co. (quar.)	10c	7-25	7-15
Sinclair Oil Corp. (quar.)	50c	8-15	7-15
Skelly Oil Co. (stock dividend)	10%	8-24	8- 1
Slater (N.) Company, Ltd., common (quar.)	‡30c	8- 1	7- 9
Sloss-Sheffield Steel & Iron			
Quarterly	50c	9-20	9-10
Quarterly	50c	12-20	12-10
Smith (A. O.) Corp.	40c	8- 1	7- 1
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡50c	7-30	6-30
4% preferred (quar.)	‡50c	7-30	6-30
Southam Company, Ltd.	‡25c	8-15	7-15
Southern California Edison, common (quar.)	50c	7-31	7- 5
4.48% convertible preference (quar.)	28c	7-31	7- 5
4.56% convertible preference (quar.)	28½c	7-31	7- 5
Southern Canada Power Co., Ltd. (quar.)	‡30c	8-15	7-20
Southern Indiana Gas & Electric Co.			
4.8% preferred (quar.)	$1.20	8- 1	7-15
Southwestern Associated Telephone—			
$2.20 preferred (quar.)	55c	8- 1	7-15
Southwestern Public Service Co.—			
Common (quar.)	50c	9- 1	8-15
3.70% preferred (quar.)	92½c	8- 1	7-15
3.90% preferred (quar.)	97½c	8- 1	7-15
4.15% preferred (quar.)	$1.03¾	8- 1	7-15
5% preferred (quar.)	$1.25	8- 1	7-15
Sovereign Investors	10c	10- 1	9-15
Spencer, Kellogg & Sons Inc. (quar.)	50c	9-10	8-12
Squibb & Sons, $4 preferred (quar.)	$1	8- 1	7-15
$4 preferred A (quar.)	$1	8- 1	7-15
Standard Cap & Seal, $1.60 pfd. (quar.)	40c	9- 1	8-15
Standard Chemical Co., Ltd., common	‡10c	9- 1	7-29
5% preferred (quar.)	‡$1.25	9- 1	7-29
Standard Dredging Corp.—			
$1.60 conv. preferred (quar.)	40c	9- 1	8-19
Standard Fuel Ltd., 4½% pfd. (quar.)	‡56¼c	8- 1	7-15
Standard Gas & Electric—			
$6 prior preferred (accum.)	$1.50	7-25	6-30
$7 prior preferred (accum.)	$1.75	7-25	6-30
Standard Oil Co. of Indiana (quar.)	50c	9- 9	8-10
Standard Power & Light, $7 pfd. (accum.)	$3.50	8- 1	7-15
Standard Silica Corp. (quar.)	12½c	8-15	8- 5
Standard Steel Spring, common (quar.)	50c	8- 1	7-15
4% convertible preferred (quar.)	50c	8- 1	7-15
Stanley Brock, Ltd., class A (quar.)	‡15c	8- 1	7-11
Class B (quar.)	‡10c	8- 1	7-11
Staten Island Edison Corp.—			
4.90% preferred (initial quar.)	$1.22½	8- 1	7-15
Stecher-Traung Lithograph Corp.—			
5% preferred (quar.)	$1.25	9-30	9-15
5% preferred (quar.)	$1.25	12-31	12-15
Steel Co. of Canada, Ltd., common (quar.)	‡75c	8- 1	7- 7
7% participating preferred (quar.)	‡43¾c	8- 1	7- 7
Participating	‡31¼c	8- 1	7- 7
Stein (A.) & Company (quar.)	50c	8-15	7-29
Sterchi Brothers Stores, Inc. (quar.)	25c	9-12	8-29
Sterling Brewers, Inc.	25c	7-28	7- 8
Stern & Stern Textiles, Inc.			
4½% preferred (quar.)	56c	10- 1	9-16
Stevens (J. P.) & Co., Inc. (quar.)	50c	7-30	7-20
Stonega Coke & Coal Co. (quar.)	$1	9- 1	8-15
Stott Briquet, $2 conv. preferred (quar.)	50c	8- 1	7-21
Strawbridge & Clothier, common	25c	8- 1	7-20
Stroock (S.) & Company, Inc.	50c	8- 9	7-15
Struthers Wells Corp.—			
$1.25 preferred (quar.)	31¼c	8-15	8- 5
$1.25 preferred (quar.)	31¼c	11-15	11- 5
Sun Oil Co., 4½% class A pfd. (quar.)	$1.12½	8- 1	7-11
Sunshine Biscuits, Inc. (increased)	$1	8- 1	7-18
Texas Power & Light, 7% pfd. (quar.)	$1.75	8- 1	7-11
6% preferred (quar.)	$1.50	8- 1	7-11
Thermoid Company, $2.50 preferred (quar.)	62½c	8- 1	7-20
Toledo Edison, 4¼% preferred (quar.)	$1.06¼	9- 1	8-18
Trade Bank & Trust Co. (N. Y.) (quar.)	10c	8- 2	7-20
Trane Company (quar.)	50c	8-15	7-25
Transamerica Corp. (s-a)	25c	7-30	7- 2
Special	15c	7-30	7- 2
Tri-Continental Corp., common (irreg.)	20c	8-12	8- 1
$6 preferred (quar.)	$1.50	10- 1	9-16
Trinity Universal Insurance Co. (quar.)	25c	8-15	8-10
Quarterly	25c	11-15	11-10
Tung-Sol Lamp Works, Inc., 80c pref. (quar.)	20c	8- 1	7-15
208 South La Salle St. Corp.			
Quarterly	62½c	10- 1	9-20
Tyer Rubber Co., $4.25 preferred (quar.)	$1.06¼	8-15	8- 8
Union Asbestos & Rubber Co. (quar.)	25c	10- 3	9-10
Union Gas Co. of Canada, Ltd.	‡12½c	8- 2	7- 7
Union Electric Co. of Missouri—			
$4.50 preferred (quar.)	$1.12½	8-15	7-30
$3.70 preferred (quar.)	92½c	8-15	7-30
$3.50 preferred (quar.)	87½c	8-15	7-30
Union Oil Co. of California (quar.)	62½c	8-10	7-11
United Air Lines, Inc., 4½% pfd. (quar.)	$1.12½	9- 1	8-18
United Aircraft Corp.—			
5% convertible preferred (quar.)	$1.25	9- 1	8-15
United Artists Theatre Circuit, Inc.	50c	8- 1	7-18
United Biscuit Co. of America, com. (quar.)	25c	9- 1	8-17
$4.50 preferred (quar.)	$1.12½	10-15	10- 5
United Chemicals, Inc.	40c	7-28	7-18
United Cigar-Whelan Stores—			
$3.50 convertible preferred (quar.)	87½c	8- 1	7-15
United Corporations, Ltd., class A (quar.)	38c	8-15	7-15
Class B (quar.)	25c	8-31	7-30
United Drill & Tool Corp., class A (quar.)	15c	8- 1	7-12
Class B (quar.)	10c	8- 1	7-12
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	10- 3	9- 9
U. S. Fire Insurance Co. (quar.)	60c	8- 1	7-15
U. S. Guarantee Co. (N. Y.)	60c	9-30	9- 8
U. S. Pipe & Foundry Co.			
Quarterly	75c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Radiator Corp., 6% pfd. (quar.)	75c	8- 1	7-20
United Stores Corp., $6 pfd. (quar.)	$1.50	8-15	7-29
United Transit Co., 5% preferred (quar.)	62½c	8- 1	7-15
Universal Leaf Tobacco, common (quar.)	30c	8- 1	7-14
Extra	50c	8- 1	7-14
Upper Michigan Power & Light Co.—			
6% preferred A (quar.)	75c	10- 1	9-28
4½% series B preferred (quar.)	56¼c	10- 1	9-28
Upper Peninsular Power, 5¼% pfd. (quar.)	$1.31¼	8- 1	7-22
Utica Knitting Co.			
5% prior preferred (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-3-50	12-22
Valspar Corporation, $4 preferred (s-a)	$2	8- 1	7-15
Vapor Heating Corp.			
5% preferred (quar.)	$1.25	9-10	9- 1
5% preferred (quar.)	$1.25	12-10	12- 1
Vertientes-Camaguey Sugar (quar.)	50c	8- 1	7-15
Viceroy Mfg. Co., Ltd.	‡15c	9-15	9- 1
Vicksburg Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	10- 1	9- 8
5% preferred (s-a)	$2.50	10- 1	9- 8
Virginia Coal & Iron Co. (quar.)	$1	9- 1	8-19
Virginia Iron Coal & Coke—			
4% convertible preferred (quar.)	25c	7-30	6-30
Virginian Ry., 6% preferred (quar.)	37½c	8- 1	7-15
Vulcan Detinning Co.			
Common	40c	9-20	9- 9
7% preferred (quar.)	35c	10-20	10-10
Waite Amulet Mines, Ltd.	‡30c	9-10	8-10
Warren Brothers Co., $2.50 class B (quar.)	62½c	8- 1	7-15
Washington Gas Light Co., common (quar.)	37½c	8- 1	7-15
$4.50 preferred (quar.)	$1.12½	8-10	7-25
$4.25 preferred (quar.)	$1.06¼	8-10	7-25
Waterloo, Cedar Falls & Northern RR.	12½c	10-15	10- 1
Wayne Knitting Mills (quar.)	35c	10- 1	9-16
Wellington Fire Insurance Co. (s-a)	‡$1.75	8-16	8-11
Wellington Mills (irreg.)	$10	8- 1	7-20
Wellman Engineering Co.	20c	9- 1	8-17
Wentworth Mfg. Co. (quar.)	12½c	8-20	8- 1
Wesley Mason Mills, Ltd.—			
5½% preferred (quar.)	‡$1.37½	8- 1	7-15
West Michigan Steel Foundry			
7% prior preferred (quar.)	17½c	8- 1	7-15
West Penn Electric Co.			
6% preferred (quar.)	$1.50	8-15	7-18
7% preferred (quar.)	$1.75	8-15	7-18
West Point Mfg. Co. (quar.)	75c	8- 1	7-15
West Virginia Pulp & Paper			
4½% preferred (quar.)	$1.12½	8-15	8- 1
Westchester Fire Insurance Co. (quar.)	25c	8- 1	7-15
Western Insurance Securities Co.—			
$2.50 class A (accum.)	62½c	8- 1	7-20
Western Light & Telephone Co.—			
5% preferred (quar.)	31¼c	8- 1	7-15
Western Pacific RR., common (quar.)	75c	8-15	8- 1
5% preferred A (quar.)	$1.25	8-15	8- 1
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Tablet & Stationery Corp.			
5% preferred (quar.)	$1.25	10- 1	9-15
Westminster Paper Co., Ltd., class A (quar.)	‡12½c	7-31	7- 9
Class B	‡2½c	7-31	7- 9
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Westmoreland Coal Co.	$1	9-15	8-31
Weston Electric Instrument (quar.)	50c	9- 9	8-23
Wheeling & Lake Erie Ry.—			
4% prior lien (quar.)	$1	8- 1	7-22
White Sewing Machine, common	50c	8- 1	7-20
$2 prior preferred (quar.)	50c	8- 1	7-20
$4 convertible preferred (quar.)	$1	8- 1	7-20
Wilbur-Suchard Chocolate Co.—			
$5 preferred (quar.)	$1.25	8- 1	7-20
Wilcox Oil Co., common (quar.)	10c	8-15	7-29
Wilson Lines, 5% 1st pfd. (s-a)	$2.50	8-15	8- 1
Wisconsin Electric Power			
6% preferred (quar.)	d$1.50	7-31	7-15
Wisconsin Public Service, 5% pfd. (quar.)	$1.25	8- 1	7-15
Wood (Alexander & James)—			
7% 1st preferred (accum.)	$3.50	8- 2	7-15
Woolworth (F. W.) Company (quar.)	50c	9- 1	8-10
Woolworth (F. W.) & Co., Ltd.—			
Ordinary (interim)	a15%	8-22	7- 1
Wrigley (Wm.), Jr., Company—			
Common (monthly)	25c	8- 1	7-20
Yale & Towne Mfg. Co.	25c	10- 1	9- 9
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	7-30	7-20
York County Gas	75c	8- 1	7-15
Youngstown Sheet & Tube	$1.25	9-15	8-12
Yuba Consolidated Gold Fields, Inc.	5c	8- 1	7-13
Zellers, Ltd., common	‡50c	8- 1	7-12
6% preferred (quar.)	‡37½c	8- 1	7-12
5% preferred (quar.)	‡31¼c	8- 1	7-12

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

General Corporation and Investment News

(Continued from page 12)

the company said, it will be entitled, without charge, to use a total of 405 billion cubic feet of water, if made available by the City, at a rate of 8.1 billion cubic feet per year. The contract provides for payments for water used in excess of this amount.

The proposed contract, the company explained, was drawn up in anticipation of settlement of certain claims against the City for "loss, damage and expenses" resulting from the City's diversion of water from the watershed of the Delaware River. Following a 931 U. S. Supreme Court decree which upheld the City's right to divert this water, but limited the amount and nature of the diversion, the City instituted condemnation proceedings against Rockland Light and others for acquisition of property necessary for operation of the "Delaware Project."

Rockland Light the Declaration continues, as an owner of sites both developed and undeveloped on streams "which have been rendered useless for hydroelectric purposes," subsequently filed claims against the City.—V. 169, p. 2319.

Rocky Gorge Woolen Co., South Berwick, Me.—To Be Sold at Auction—

The real estate, machinery and equipment of this company, in liquidation, will be sold at auction on the premises on Aug. 2, 1949, at 11 a.m. (EDT), through Samuel T. Freeman & Co., auctioneers, Boston, Philadelphia and New York. The real estate contains about 70,000 square feet of floor space in brick and frame manufacturing buildings.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—

Period End. June 30—	1949—Month	—1948	1949—6 Mos.	—1948
Sales	$1,168,236	$1,182,540	$6,671,038	$6,579,529

—V. 169, p. 2647.

SKF Industries, Inc.—Enlarges Facilities for Retainer Production—

The corporation on July 13 announced expansion of its plant at Shippensburg, Pa., to provide additional facilities for the production of anti-friction bearing retainers.

The enlarged facilities, John Lawrence, Factory Manager, stated, will enable the company to take over a substantial portion of work now subcontracted and to bring the bulk of retainer production under direct supervision.

"This arrangement, which has been under consideration for some time, also will permit the company, in a period of declining business being experienced by industry generally, to maintain a more constant level of employment," he said.

The Shippensburg plant, opened in September, 1947, and employing approximately 160 persons, now produces about 65% of the company's retainer needs. Present plans call for the central Pennsylvania plant to manufacture from 80% to 85% of the retainers by the end of 1949.

Work is under way on two additions to the plant, Mr. Lawrence said. These are to provide larger quarters for tool and die and stamping operations and increased storage space for dies and raw materials.—V. 169, p. 1819.

St. Joseph Light & Power Co.—Bonds Offered—Public offering of $4,750,000 first mortgage bonds, 3% series due 1979 was made July 21 by Halsey, Stuart & Co. Inc. (as sole underwriter) at 102¼% and accrued interest.

The issue was awarded July 19 on a bid of 101.729. Other bids for the bonds as 3s were: Otis & Co., Inc., 101.0599; Smith, Barney & Co., Glore, Forgan & Co. and Blair & Co., Inc. (jointly), 100.7955; Union Securities Corp., 100.67999; White, Weld & Co., 100.63; Equitable Securities Corp., 100.429.

Dated July 1, 1949; due July 1, 1979. Bonds will be redeemable prior to maturity, in whole at any time or in part from time to time, at the option of the company on at least 30 days' published notice at the optional redemption prices, the initial optional redemption price being 105.25; bonds will also be redeemable on like notice in part from time to time through the operation of the sinking fund at the sinking fund redemption prices, the initial sinking fund redemption price as of July 1, 1951, being 102.30; plus interest in each case.

PURPOSE—Company proposes to apply the proceeds to finance in part the construction and acquisition of additional property, consisting principally of electric production facilities and to a lesser extent of electric transmission and distribution facilities, industrial steam facilities, extensions of gas mains and services and additional transportation equipment.

SALE OF ADDITIONAL COMMON STOCK—Company has amended its articles of incorporation to change its authorized common stock from 45,000 shares ($100 par) to 500,000 shares of common stock (no par). The amendment reclassified the 40,409 outstanding shares of the company's common stock into 212,579 shares of common stock, and such 212,579 shares have been issued to Continental Gas & Electric Corp., the company's parent and owner of its entire outstanding common stock. The 212,579 shares of common stock have been recorded on the company's books at a stated value of $4,040,900. Continental has agreed to purchase, at or before the sale of the new bonds, 105,213 additional shares of the company's common stock for $2,000,000 cash.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING.

	Authorized	Outstanding
First mortgage bonds:		
2⅝% series due 1976	*	$3,639,000
2⅞% series due 1976	*	972,000
3% series due 1979	*	4,750,000
Class A preferred stock—		
5% cumulative ($100 par)	25,000 shs.	12,553 shs.
Common stock (no par)	500,000 shs.	317,792 shs.

*The amount of bonds of all series which may at any one time be outstanding is unlimited except that additional bonds are issuable only in accordance with the restrictions contained in the mortgage and the aggregate principal amount outstanding may not exceed the amount at the time permitted by law.

HISTORY AND BUSINESS—Company was organized in Missouri Nov. 8, 1895. Corporate existence is perpetual. It has no subsidiaries. All of the common stock of the company is owned by Continental Gas & Electric Corp., a subsidiary of United Light and Rys.

The company is an operating public utility engaged in the production, transmission, distribution and sale of electric energy, in the operation of passenger transportation facilities, in the production, distribution and sale of steam for heating and industrial purposes and in the distribution and sale of butane gas. For the calendar year 1948, 66.18% of gross operating revenue was derived from electric operations, 18.14% from transportation operations, 14.99% from steam operations and 0.69% from gas operations. Company's operations are wholly within the State of Missouri and the city of St. Joseph is the largest city served.

The territory served with electric energy includes the city of St. Joseph and environs, 36 other incorporated communities, as well as unincorporated communities and rural territory in northwest Missouri. The area served contains approximately 2,310 square miles. The entire territory served has a present population, estimated by the company on the basis of the 1940 census, of approximately 150,000, of whom approximately 88,000 are located in St. Joseph and environs. At Dec. 31, 1948, the company served approximately 36,900 customers, of whom approximately 24,100 were located in St. Joseph and environs, approximately 9,000 in other communities and approximately 3,800 in the intervening or adjacent rural territory. Company now furnishes electrical energy at wholesale to three rural electric cooperatives, to one non-affiliated electric company, to one affiliated electric company and to one muncipal distribution system.

For the year 1948, 31.28% of the electric operating revenue of the company was derived from sales to residential customers, 5.60% from sales to rural residential customers, 28.53% from sales to commercial customers, 27.47% from sales to industrial customers and 7.12% from miscellaneous sources.—V. 170, p. 112.

(D. A.) Schulte, Inc.—New President, Etc.—

H. Cornell Smith has been appointed President, succeeding Louis Goldvogel who will become Chairman of the board to replace George Wise. Mr. Wise will become Chairman of the Executive Committee. These changes will be effective as of Sept. 1, 1949. Mr. Smith, since 1948, has been Managing Director of Quality Retailers, Inc., a men's wear chain with 42 stores from coast to coast.

Mr. Smith disclosed that greater emphasis on the sale of haberdashery, and possible later addition of men's suits, hats and outwear, is being planned for the Schulte firm's 186-store chain.—V. 170, p. 11.

(Joseph E.) Seagram & Sons, Inc.—Trustee—

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for $50,000,000 25-year 3% debentures due June 1, 1974. For offering, see V. 170, p. 11.

Sears, Roebuck & Co.—June Sales Decline—

Period End. June 30—	1949—Month	—1948	1949—5 Mos.	—1948
	$	$	$	$
Sales	193,610,531	203,537,916	878,708,717	935,292,547

—V. 169, p. 2648.

Shoe Corp. of America (& Wholly-Owned Subs.)—

Period End. June 30—	1949—Month	—1948	1949—6 Mos.	—1948
Sales	$2,972,868	$2,976,990	$15,953,056	$15,351,417

Retail units in operation on June 30, 1949, totaled 329, against 319 a year before.—V. 169, p. 2533.

Socony-Vacuum Oil Co., Inc.—Builds New Wharf—

A new wharf for unloading tankers is being installed by this company at its bulk terminal on the Hudson River at Albany, N. Y., and is scheduled for completion about the middle of September, it was announced on July 19. In addition, the river bed is being dredged to 27 feet at the wharf to facilitate the tankers' movements.

The wharf replaces two breasting barges used previously and will be 50 feet long by 25 feet wide.—V. 170, p. 112.

Solar Manufacturing Corp.—Court Accepts Bid—

Federal Judge Guy L. Fake in Newark, N. J., on July 19 accepted a bid by the Sprague Electric Co. of North Adams, Mass., for assets of the bankrupt Solar Manufacturing Corp. The bid was $525,000 and Solar reorganization trustees asked approval of it.

Assets sold did not include cash, accounts receivable, the Bayonne, N. J., plant and a lease on the Paterson, N. J., plant. The Transfer Holding Co. of Newark bid successfully $7,100 for the Bayonne real estate.—V. 170, p. 112.

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South Jersey Gas Co.—Earnings Statement—

6 Months Ended June 30—	1949	1948
Gross revenues	$1,864,685	$1,787,849
*Expenses including fixed charges and taxes	1,743,975	1,721,502
Net income	120,710	66,347
Number of common shares	550,319	550,319
Earnings per common share	$0.22	$0.12

*Includes provision for Federal income tax.—V. 169, p. 538.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
	$	$	$	$
Operating revenues	20,664,182	17,509,266	101,346,745	85,158,942
Uncollectible oper. rev.	87,412	68,667	389,839	317,002
Operating revenues	20,576,770	17,440,599	100,956,906	84,841,940
Operating expenses	15,767,586	14,066,435	78,008,918	69,139,532
Operating taxes	2,557,630	1,851,700	12,314,954	8,768,542
Net oper. income	2,251,354	1,522,464	10,633,054	6,914,066
Net after charges	1,826,369	1,107,223	8,542,799	4,831,841

—V. 169, p. 2757.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended July 13, 1949, totaled 3,095,000 kwh., as compared with 3,091,000 kwh. for the corresponding week last year, an increase of 0.1%.—V. 170, p. 246.

Southern New England Telephone Co.—Offering Completed—The company has announced that the offering of 400,000 shares of additional capital stock (par $25) had been successfully completed. Stockholders subscribed for 99.3% of the stock by the exercise of rights, and the few remaining shares were disposed of.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Operating revenues	$4,237,873	$4,074,040	$20,744,594	$19,971,976
Uncollectible oper. rev.	8,435	8,273	44,139	33,430
Operating revenues	$4,229,438	$4,065,767	$20,700,455	$19,938,546
Operating expenses	3,236,010	3,134,466	15,771,689	15,269,858
Operating taxes	442,142	403,442	2,212,439	2,052,010
Net oper. income	$551,286	$527,859	$2,716,327	$2,616,678
Net after charges	449,427	436,310	2,201,172	2,203,252

—V. 170, p. 112.

Southern Ry.—Estimated Gross Earnings—

Period—	—Week Ended July 14—		—Jan. 1 to July 14—	
	1949	1948	1949	1948
	$	$	$	$
Gross earnings	5,146,371	6,171,352	155,091,310	172,728,328

—V. 170, p. 148.

Southern Union Gas Co.—Debentures Sold—

E. H. Rollins & Sons, Inc., have announced that the offering of $3,679,464 3¼% sinking fund debentures due July 1, 1964, had been oversubscribed and the books closed.

Merger of Texas Public Service Approved—

At special meetings of Texas Public Service Co. and Southern Union Gas Co. held in July stockholders approved the merger of the two companies into Southern Union Gas Co. See also V. 170, p. 246.

Southwestern Bell Telephone Co.—Earnings—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
	$	$	$	$
Operating revenues	21,670,152	18,622,096	107,132,704	90,060,390
Uncollectible oper. rev.	83,285	66,754	411,527	334,231
Operating revenues	21,586,867	18,555,342	106,721,177	89,726,159
Operating expenses	16,794,598	15,465,338	87,698,656	73,003,162
Operating taxes	2,601,524	1,841,969	11,295,778	9,759,747
Net oper. income	2,190,745	1,248,035	7,726,743	6,963,250
Net after charges	1,701,052	831,085	5,451,586	5,173,603

—V. 170, p. 12.

Southwestern Gas & Electric Co.—Paying Agent—

The Bankers Trust Co., New York, N. Y., has been appointed New York paying agent for $4,500,000 first mortgage series "C," 3% bonds due June 1, 1978.—V. 170, p. 12.

Spiegel, Inc. (& Subs.)—June Sales Lower—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Net sales	$9,396,291	$10,256,398	$55,464,701	$59,714,202

—V. 169, p. 2534.

Standard Factors Corp.—Earnings—

Quarter Ended Mar. 31—	1949	1947	1947
Profit before Fed. inc. taxes	$43,542	$64,174	$62,182
Federal income taxes	16,600	24,500	24,400
Net profit	$26,942	$39,674	$37,782
Common shares outstanding	250,500	233,600	205,400
Earnings per common share	$0.07	$0.14	$0.15

—V. 170, p. 246.

Standard Oil Co. (Indiana)—Listing of Stock—

This company has filed an application to list 15,284,793 shares of its capital stock on the San Francisco Stock Exchange. It is expected that the stock will be admitted to the list shortly.

Dr. Robert E. Wilson, Chairman of the Board of Directors, stated that the stock was being listed to provide a regional market place for the increasing number of stockholders on the Pacific Coast. The company, which has paid dividends every year for the past 55 years, has approximately 97,000 stockholders, many of whom reside in the 11 Western states.—V. 169, p. 2687.

Standard Oil Co. (New Jersey)—Trustee—

The Bankers Trust Co., New York, N. Y., has been appointed trustee for $150,000,000 25-year 2¾% debentures due July 15, 1974. See offering in V. 170, p. 246.

Sterchi Bros. Stores, Inc.—Sales Decline—

Period End. June 30—	1949—Month—1948		1949—4 Mos.—1948	
Sales	$1,081,547	$1,148,086	$4,114,850	$5,249,871

—V. 169, p. 2688.

Sterling Drug, Inc.—Unit Uses Own B-Naphthol—

Hilton-Davis Chemical Co. Division, Cincinnati, has now made its first batch of colors using its own Beta-Naphthol produced in the newly completed $1,500,000 plant on the factory site on Langdon Farm Road, Cincinnati, Ohio, James F. Thompson, Vice-President of Sterling Drug Inc., in charge of the division, announced on July 14.

Mechanical difficulties, necessitating modification of equipment, developed during test runs that started last April, Mr. Thompson said. They are being gradually eliminated, however, and the plant should be in full production by October.

Markets Improved Product—

The Hilton-Davis Chemical Co. Division is now marketing a new series of flushed colors for printing ink manufacturers with improved flow and working qualities, according to Nelson S. Knaggs, Vice-President in charge of sales.—V. 169, p. 2426.

Sumter Textile Mills (S. C.)—Machinery Sold—

The machinery of this company was sold at public auction held at Sumter, it was reported recently. Merrill Fabrics of New York, which had a mortgage of $88,000 on most of the machinery, offered a bid of $43,500 for the machinery which was accepted.

The company had been engaged in dyeing, printing and finishing of cotton piece goods.—("American Wool and Cotton Reporter.")

Telfair, Stockton & Co., Inc.—Dividend Paying Agent

The United States Trust Co. of New York has been appomted dividend paying agent of the $4 par value common stock.—V. 163, p. 2016.

Texas Power & Light Co.—Definitive Debentures—

Definitive 3¼% sinking fund debentures due April 1, 1973, with coupon No. 3 due Oct. 1, 1949, and all subsequently maturing coupons attached, are now available against surrender of outstanding temporary debentures at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 170, p. 248.

Texas Public Service Co.—Merger—

See Southern Union Gas Co. above.—V. 170, p. 248.

Torrington Co.—Buys Los Angeles Firm—

This company has purchased the assets and business of the Burden Co., of Los Angeles, Calif., it was announced on July 19. The purchase price, a spokesman said, was about $185,000

S. W. Farnsworth, President of the Torrington Co., said the purchase was made to promote sales of company products in the southwestern United States. He said that a wholly-owned subsidiary—the Torrington Manufacturing Co., Burden division— had been formed to carry on this business.—V. 167, p. 476.

Transcontinental & Western Air, Inc.—Reports Heaviest Traffic in History—

A record-breaking month, the biggest in its history, was announced by Trans World Airline as it celebrated the 20th Anniversary of its first transcontinental air passenger service, inaugurated July 8, 1929.

In June, according to figures released July 13, TWA flew 101,740,011 revenue passenger miles domestically and 30,424,477 internationally. This was the first time in the company's history that domestic traffic exceeded the 100-million-mile mark.

Best previous months were May, 1949, for the domestic system when 88,222,897 revenue passenger miles were flown and September, 1948, for the international system with 28,427,000 revenue passenger miles.

The passenger load factor was 74% for domestic flights and 70.4% for international flights. On both domestic and international routes, 99.8% of all scheduled mileage was completed.—V. 169, p. 2689.

Tucker Corp.—Original Distributors Form Organization—

Distributors and dealers who hold franchises with the corporation met in Chicago July 18 and formed the National Tucker Distributors and Dealers Association, Inc., as a non-profit organization.

Seven hundred original Tucker distributors and dealers from all sections of the country represented at the meeting voted on a plan to reorganize the Tucker Corp. and produce the Tucker car.

George A. Schmidt of Chicago, elected President, announced that temporary headquarters would be opened at 2527 North Western Avenue, Chicago.

The following were elected as Vice-Presidents: James F. Pigg, Dallas, Tex.; Henry Tobe, Boulder, Colo.; Martin S. Jaeger, Philadelphia, Pa.; Robert J. Kelley, Los Angeles, and Caud C. Carling, Charlotte, N. C. James Inglimo of Chicago was elected Secretary, and George Vroustouris, Chicago, Treasurer.—V. 170, p. 148.

Union Bag & Paper Corp.—Stock Options—

Options to purchase 5,200 capital shares were exercised in June at $20 per share. Of these, Alexander Calder Jr. purchased 200 shares. There were options outstanding to purchase 46,000 shares on June 17.—V. 169, p. 2321.

United Aircraft Products, Inc.—Merchandising Agreement—

John M. Meyers, President, on July 19 announced that this corporation, manufacturer of spun aluminum cake and muffin pans, will merchandise its line through more than 200 super markets operated by the Grand Union Corp.

The line, which comprises 15 items retailing on a fair trade basis from 15 cents to $1.59, has been successfully pre-tested in super markets operated by another well-known grocery chain, Mr. Meyers reported. He said the super-market organizations agreed to display the cake and muffin tins near food and cake mixers because of its "direct tie-in value."—V. 168, p. 2734.

United Electric Coal Companies—Omits Extra Div.—

The regular dividend of 25 cents per share was declared on July 15 by the directors, payable Sept. 9, 1949, to stockholders of record Aug. 24, 1949.

During each of the last four quarterly periods, a 25-cent regular dividend was supplemented by a 25-cent extra, but the directors felt because of existing labor conditions in the coal industry that no extra should be paid at this time.—V. 170, p. 12.

U. S. Rubber Reclaiming Co., Inc.—Files With SEC—

The company on July 29 filed a letter of notification with the SEC for $100,000 5% notes, 1,000 options to purchase 15,000 shares of convertible cumulative preferred stock and 15,000 shares of convertible cumulative preferred stock. Notes will be offered at par and interest for subscription by stockholders and Ladenburg, Thalmann & Co. and Milton Dammann, as underwriters, will purchase and hold as investment any notes not taken by stockholders. Each $100 unit will carry an option to purchase 15 shares of convertible cumulative preferred stock at $6 per share. Subscriptions to note are payable before 3 p.m., Aug. 15, next. Proceeds will be used for working capital.—V. 168, p. 256.

United States Steel Corp.—Strike Called Off—

The "Big Three" among the nation's basic steel producers capitulated on July 15 to President Truman's 60-day truce proposal and the threatened steel strike, which was scheduled for midnight of July 15, was called off.

The dispute, which immediately involves 500,000 employees of the 60 basic steel producers, now goes before the three-man fact-finding board named by President Truman. This board will investigate the issues for 45 days and then make recommendations for a settlement. The recommendations, however, are not to be binding. The board will open hearings in New York City on July 28.

Unit Announces Changes in Personnel—

O. L. Pringle has been elected Vice-President in charge of sales and Laurence S. Dahl has been elected Vice-President in charge of operations of Columbia Steel Co., a subsidiary, effective Aug. 1, it is announced by Alden G. Roach, President of this unit.

Mr. Pringle has served as Vice-President in charge of operations of Columbia Steel Co., since 1938, and will fill the position left vacant by the recent death of Frank B. DeLong.

Mr. Dahl comes to Columbia from Carnegie-Illinois Steel Corp., another subsidiary. He has been General Superintendent of Carnegie-Illinois operations in the Youngstown, Ohio, district since 1947.

Unit Buys Orange, Texas, Shipyard Facilities—

See Consolidated Western Steel Corp. above.—V. 170, p. 149.

Vacuum Foods Corp.—New Purchase Plan—

A new citrus purchasing plan which guarantees orange growers a minimum price of $1 a box and includes regular advance monthly payments to aid in financing crops is to be put into effect immediately by this corporation, it was announced on July 13. Present plans call for the purchase of 10,000,000 boxes this year by the company.—V. 169, p. 2689.

Walgreen Co.—June Sales Decline—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
Sales	$12,981,770	$13,202,759	$77,915,704	$77,704,300

—V. 169, p. 2689.

Waltham Watch Co.—New Voting Trust Ctfs. Listed—

The voting trust certificates for the new $1 par value common stock were admitted to dealings on the New York Curb Exchange on a when-issued basis at 11 a.m. on July 15.

Under the plan of reorganization confirmed June 10, holders of its convertible 5% income debentures due May 1, 1975, will receive in exchange for each $4 face value of debentures voting trust certificates for one share of new common stock. The holders of the present common stock will receive for each 10 shares held voting trust certificates for one new common share plus a warrant entitling them to subscribe at $1 per share for voting trust certificates for an additional share of new common for a nine-month period.—V. 170, p. 248.

Warren Petroleum Corp. (& Subs.)—Earnings—

9 Months Ended March 31—	1949	1948
Net sales and revenues	$73,301,397	$59,229,564
Net profit after charges	9,388,203	9,748,524
Federal and state income taxes	3,080,000	2,190,000
Net income	†$6,308,203	$6,558,524
Number of common shares	1,699,450	1,699,450
Earned per common share	$3.71	*$3.77

*After dividend requirements on preferred stock then outstanding. †Net income is after giving effect to a $510,667 write-down of product inventories during the quarter because of a decrease in the market value of products manufactured and marketed.

NOTE—This report excludes earnings of Devonian Oil Co., in which Warren has a 75% interest.

Agreement With Insurance Firm Extended—

The corporation extended from May 3 to Nov. 2 the agreement whereby the Mutual Life Insurance Co. will purchase the remaining $1,275,000 of equipment trust certificates. Mutual has purchased $2,199,205 of certificates under the Dec. 27, 1948, agreement.—V. 170, p. 149.

Warren (Ohio) Telephone Co.—Files With SEC—

The company on July 5 filed a letter of notification with the SEC for 3,000 shares (no par) $5 dividend preferred stock, to be offered at $100 a share without underwriting. Proceeds will be used to help capitalize $587,226 worth of hitherto uncapitalized expenditures.—V. 134, p. 2722; V. 137, p. 1938.

Washington Water Power Co.—Bank Loan—

The company has requested SEC authorization to borrow $4,500,000 from certain banks located in the State of Washington. The funds would be used to repay an outstanding $1,965,000 note and to carry out the company's construction program. The borrowings, which would be represented by notes bearing interest at from 2% to 2¼% and maturing Nov. 1, 1950, would be made from time to time from Aug. 1, 1949 to Nov. 1, 1950.—V. 170, p. 48.

West Penn Electric Co.—Weekly Output—

Power output of the electric properties of this company for the week ended July 16, 1949 totaled 91,555,500 kwh., a decrease of 9.00% over the output of 100,562,000 kwh. for the corresponding week of 1948.—V. 170, p. 249.

Western Air Lines, Inc.—Director of Research Resigns

Harry E. Karst, Los Angeles, Calif., has resigned as Director of Research for this corporation to join Gotch and Crawford as the aviation consulting firm's Rocky Mountain and Pacific Coast representative, it was announced on July 18.—V. 170, p. 249.

Western Auto Supply Co.—Sales Decline—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
*Sales	$10,371,000	$10,976,000	$52,769,000	$55,299,000

*Combined retail and wholesale sales.

NOTE—Retail units in operation at the end of June this year were 265 compared with 261 a year earlier. June wholesale accounts this year were 2,241 compared with 1,983 a year ago.—V. 169, p. 2535.

Western Condensing Co.—Earnings—

Period Ended March 31—	1949	1948
Net profit	$813,113	$679,307
Earnings per common share	$2.38	$1.99

—V. 169, p. 2322.

Western Maryland Ry.—May Refund Bonds—

The company is considering plans for the refinancing of its $44,277,000 of first mortgage 4% bonds, due on Oct. 1, 1953, according to Eugene S. Williams, President. Mr. Williams on July 15 notified stockholders that the company has set aside $2,500,000 toward the redemption of these bonds and has made some purchases in the open market. In addition, he said that some of the large holders of these bonds had been interviewed in an effort to ascertain how many bonds could be exchanged and retired at this time on terms acceptable to the company. If a sufficiently large amount of bonds would be exchanged voluntarily upon terms acceptable to the company, he said, stockholders would be called in a special meeting to approve the creation of a mortgage to secure the new bonds. In the event an insufficient amount of the bonds would not be exchanged, Mr. Williams hinted that it might be well to await the maturity of the bonds and refinance on the best terms possible.—V. 170, p. 149.

William Penn Fire Insurance Co., Phila.—New President, Etc.—

Ralph F. Gates, former Governor of the State of Indiana, has been elected President to succeed Joseph B. Simon, resigned. With the exception of P. H. Mell, Executive Vice-President, the entire board of directors resigned, including Mr. Simon, R. Sturgis Ingersoll, and Charles Denby. In addition to Mr. Mell the new board will include Mr. Gates, T. W. Tinkham, Vice-President and director of Doeskin Products, Inc.; F. L. Schott, President of Bartels Brewery, and P. Stephen Stahlnecker.—V. 168, p. 390.

Wisconsin Public Service Corp.—To Sell Notes—

The corporation has applied to the SEC for authorization to issue and sell notes in the total principal amount of $1,500,000 to several banks, the names of which are to be supplied by amendment. Proceeds will be used for construction and other purposes.

The SEC order gives interested persons until July 28 to request a hearing.—V. 169, p. 2465.

(F. W.) Woolworth Co.—June Sales Lower—

Period End. June 30—	1949—Month—1948		1949—6 Mos.—1948	
	$	$	$	$
Sales	45,028,627	46,381,022	266,596,915	270,592,301

—V. 169, p. 2689.

Worcester County Electric Co.—Financing Approved—

Company has received SEC authorization to issue and sell, $5,500,000 of first mortgage bonds, series A, due 1979. The bonds are to be offered for sale at competitive bidding July 27 which will determine the interest rate, offering price and underwriting terms.

The company proposes to use the proceeds to pay off promissory note indebtedness and, to the extent that such proceeds exceed its note indebtedness then outstanding, to use such excess for additional construction or to reimburse its treasury for construction expenditures previously made.—V. 170, p. 249.

York Corp.—Standby Agreement Extended—

Expiration of the standby provision of the agreement with New York and Philadelphia banks has been deferred to Oct. 15, 1949; the interest rate has been changed from 3¼% to 3%, and the first payment of principal of the loan will be made on Jan. 15, 1950.—V. 169, p. 2322.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile, Alabama

Bond Offering—H. G. Zeigler, City Comptroller, will receive sealed bids until noon (CST) on Aug. 3 for the purchase of $5,000,000 not to exceed 3¼% interest coupon bonds, divided as follows:

$1,580,000 tunnel revenue refunding and improvement bonds. Due on Nov. 1, as follows: $100,000 from 1950 to 1952 inclusive; $110,000 in 1953 and 1954; $120,000 in 1955 and 1956; $130,000 from 1957 to 1959 inclusive; $140,000 in 1960 and 1961, and $150,000 in 1962.

3,420,000 tunnel revenue refunding and improvement bonds. Due on Nov. 1, 1978.

Dated May 1, 1949. Denomination $1,000. Principal and interest (M-N) payable at the Irving Trust Co., New York City. The bonds at the time outstanding, which mature after Nov. 1, 1950, may be redeemed prior to their respective maturities. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/10 of 1%. The approving opinion og Mitchell & Pershing, of New York City, will be furnished to the purchasers without cost. A certified check for $100,000, payable to the City, is required.

ARIZONA

Maricopa County School District No. 1 (P. O. Phoenix), Ariz.

Bond Offering — James E. De Souza, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Aug. 15 for the purchase of $75,000 not to exceed 4% interest school bonds. Dated July 1, 1949. Denomination $1,000. Due $15,000 on July 1 from 1950 to 1954 inclusive. Interest J-J. A certified check for 5% of the bonds, payable to the County Treasurer, is required.

Maricopa County Sch. Dist. No. 69 (P. O. Phoenix), Ariz.

Bond Offering — James E. DeSouza, Clerk of the Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on Aug. 15 for the purchase of $13,000 not to exceed 4% interest school coupon bonds. Dated July 1, 1949. Denomination $1,000. Due $1,000 on July 1 from 1950 to 1962 inclusive. Interest J-J. A certified check for 5% of the total amount of the bid, payable to the County Treasurer, is required.

CALIFORNIA

Alemeda County, Livermore Sch. Dist. (P. O. Oakland), Calif.

Bond Offering — G. F. Wade, County Clerk, will receive sealed bids until 10 a.m. (PST) on Aug. 2 for the purchase of $326,000 not to exceed 5% interest school coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $13,000 from 1950 to 1973 inclusive and $14,000 in 1974. Principal and interest (M-S) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Orrick, Dahlquist, Neff & Herrington, of San Francisco, will be furnished to the purchaser without cost. A certified check for $3,500, payable to the County Treasurer, is required.

Alturas, Calif.

Bond Offering — E. E. Elliott, City Clerk, will receive sealed bids until Aug. 10 for the purchase of $182,000 water and sewer bonds. These bonds were authorized at the election held on June 14.

Canada School District, Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on July 26 for the purchase of $239,000 not to exceed 5% interest school bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $14,000 in 1950, and $15,000 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. These bonds were authorized at the election held on May 20. A certified check for 3% of the amount of the bonds bid for, payable to the Chairman of the Board of Supervisors, is required.

East Side Union High School Dist., Santa Clara County (P. O. San Jose), Calif.

Bond Offering—Albert J Newlin, County Clerk, will receive sealed bids until 11 a.m. (PST) on July 25 for the purchase of $1,200,000 not to exceed 5% interest school coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $50,000 from 1950 to 1954 inclusive; $65,000 from 1955 to 1959 inclusive; $75,000 from 1960 to 1964 inclusive; $90,000 in 1965 and 1966, and $70,000 in 1967. Principal and interest (F-A) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Orrick, Dahlquist, Neff & Herrington, of San Francisco, will be furnished to the purchaser without cost. A certified check for $5,000, payable to the County Treasurer, is required.

Fresno County School District (P. O. Fresno), Calif.

Bond Sale—The $108,000 American Union School District bonds offered July 12—v. 170, p. 49—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.008, a basis of about 2.33%, as follows:

$30,000 as 2½s Due on Aug. 1 from 1950 to 1955 inclusive.

78,000 as 2¾s. Due on Aug. 1 from 1956 to 1974 inclusive.

Additional Sale—The $114,000 San Joaquin School District bonds offered on same date were awarded to John Nuveen & Co., of Chicago, at a price of 100.12, a basis of about 3.09%, as follows:

$48,000 as 2½s. Due on Aug. 1 from 1950 to 1957 inclusive.

66,000 as 3¼s. Due on Aug. 1 from 1958 to 1968 inclusive.

Dated Aug. 1, 1949. The second highest bidders were William R. Staats Co., and Dean Witter & Co., jointly, for $108,000 bonds, as 2¾s, at a price of 100.04, and the Bank of America National Trust & Savings Association, San Francisco, for $114,000 bonds, as 3s, at a price of 100.17.

Garden Sch. Dist. (P. O. Stockton) California

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 10 a.m. (PST) on Aug. 1 for the purchase of $50,000 not to exceed 5% interest school coupon or registered bonds. Dated Sept. 15, 1949. Denomination $1,000. Due on Sept. 15, as follows: $4,000 from 1950 to 1952 inclusive; $5,000 from 1953 to 1956 inclusive, and $6,000 from 1957 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-S) payable to the County Treasurer's office. The approving opinion of Orrick, Dahlquist, Neff & Herrington, of San Francisco, will be furnished. A certified check for $2,500, payable to the County Treasurer, is required.

Goleta Union School District, Santa Barbara County (P. O. Santa Barbara), Calif.

Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (PST) on Aug. 8 for the purchase of $85,000 not to exceed 5% interest school coupon or registered bonds. Dated July 1, 1949. Denomination $1,000. Due $5,000 on July 1 from 1950 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. These bonds were authorized at the election held on June 10. A certified check for 3% of amount bid, payable to the County Treasurer, is required.

Grass Valley, California

Bond Offering—Lois M.LeDuc, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 26 for the purchase of $398,000 not to exceed 5% interest sewer coupon or registered bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $10,000 from 1950 to 1954 inclusive; $11,000 from 1955 to 1959 inclusive; $12,000 from 1960 to 1964 inclusive; $13,000 from 1965 to 1969 inclusive; $14,000 from 1970 to 1974; $15,000 from 1975 to 1977 inclusive; $17,000 in 1978, and $18,000 in 1979 and 1980. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the City Treasurer's office. The approving opinion of Kirkbride, Wilson, Harzsfeld & Wallace, of San Mateo, will be furnished to the purchaser without cost. A certified check for $5,000, payable to the City Treasurer, is required.

Herndon Sch. Dist., Fresno County P. O. Fresno), Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Aug. 2 for the purchase of $15,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $1,000 on Sept. 1 from 1950 to 1964 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. A certified check for $1,000, payable to the Board of Supervisors, is required.

Moorpark Memorial Union High School District, Ventura County (P. O. Ventura), Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 26 for the purchase of $75,000 not to exceed 5% interest school bonds. Dated June 15, 1949. Denomination $1,000. Due on June 15, as follows: $5,000 in 1950, and $10,000 from 1951 to 1957 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. A certified check for 3% of the bid, payable to the Chairman of the Board of Supervisors, is required.

San Bernardino County Sch. Dists. (P. O. San Bernardino), Calif.

Bond Sale—The $38,000 Running Springs Sch. Dist. bonds offered July 18—v. 170, p. 150—were awarded to the William R. Staats Co., of Los Angeles, as 3¼s, at a price of 100.10, a basis of about 3.23%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1959 inclusive.

Additional Sale — The $30,000 Trona Unified Sch. Dist. bonds offered on same date were awarded to John Nuveen & Co., of Chicago, as 2¾s, at a price of 100.35, a basis of about 2.70%. Dated July 1, 1948. Due on June 1, 1958.

The second highest bidders were the Bank of America National Trust & Savings Association, San Francisco, for Running Springs Sch. Dist. bonds, as 3½s, at a price of 100.31, and Bank of America National Trust & Savings Association, San Francisco, for Trona Unified Sch. Dist. bonds.

San Francisco (City and County), California

Bond Offering—Harry D. Ross, City Controller, will receive sealed bids until Aug. 8 for the purchase of $11,050,000 bonds, divided as follows:

$2,000,000 Street Imp., 1947 Series B bonds.

1,500,000 municipal railway rehabilitation, 1947 Series B bonds.

7,550,000 sewage treatment 1948 Series A bonds.

Smith River Union School District, Del Norte County (P. O. Crescent City), Calif.

Bond Sale—The $62,904 school bonds offered July 12 were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Sonoma County, Sonoma School District (P. O. Santa Rosa), Calif.

Bond Offering—Walter H. Nagle, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on July 25 for the purchase of $185,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $9,000 from 1950 to 1968 inclusive, and $7,000 in 1969 and 1970. Principal and interest (M-S) payable at the County Treasurer's office. A certified check for 10% of the bonds bid for, payable to the County Treasurer, is required.

Tulare County Sch. Dists., Calif.

Bond Offering—Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 26 for the purchase of $20,000 school bonds, divided as follows:

$5,000 not to exceed 5% interest Elbow Sch. Dist. bonds. Dated April 1, 1947. Denomination $1,000. Due on April 1, as follows: $2,000 in 1951, and $3,000 in 1952.

15,000 not to exceed 5% interest Alta Vista Sch. Dist. bonds. Dated Sept. 1, 1949. Denomination $750. Due $750 on Sept. 1 from 1950 to 1969 inclusive.

Principal and interest payable at the County Treasurer's office. A certified check for 5% of the amount of the bonds for each issue, payable to the Chairman of the Board of Supervisors, is required.

Woodlake, California

Bond Offering—John R. Pursell, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 28 for the purchase of $121,000 not to exceed 6% interest sewage disposal system bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Sept. 1, as follows: $6,000 from 1950 to 1969 inclusive, and $1,000 in 1970. Principal and interest (M-S) payable at the City Treasurer's office. These bonds were authorized at the election held on June 15. A certified check for 5% of the amount of said bonds, payable to the city, is required.

CONNECTICUT

Middletown Housing Authority, Connecticut

Note Sale—The $435,500 Series M-3 notes offered July 20—v. 170, p. 250—were awarded to the Central National Bank & Trust Co., of Middletown, at 0.77% interest, plus a premium of $11. Dated July 25, 1949. Due on Jan. 25, 1950. The second highest bidder was Salomon Bros. & Hutzler, at 0.85% interest, plus a premium of $12.

Orange, Conn.

Bond Offering — Fred E. Ross, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, of 750 Main Street, Hartford, until 2 p.m. (DST) on July 25 for the purchase of $484,000 school, Issue of 1949 coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $25,000 from 1950 to 1953 inclusive, and $24,000 from 1954 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ¼ of 1%. Principal and interest payable at the New Haven Bank N. B. A., New Haven. Legality to be approved by Day, Berry & Howard, of Hartford. A certified check for $5,000, payable to the Town, is required.

Simsbury, Connecticut

Bond Offering—Leland G. Holcomb, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on July 26 for the purchase of $600,000 school bonds. Dated June 1, 1949. Denomination $1,000. Due $30,000 on June 1 from 1950 to 1969 inclusive. The town shall have the right at any time to redeem bonds maturing on and after June 1, 1968, at par and accrued interest. Bidders to name the rate of interest, expressed in a multiple of 1/10th or ¼ of 1%. Principal and interest payable at the Hartford National Bank & Trust Co., of Hartford. Legality approved by Day, Berry & Howard, of Hartford. A certified check for $5,000, payable to the town, is required.

GEORGIA

Athens, Georgia

Bond Offering—A. G. Smith, City Clerk-Treasurer, will receive sealed bids until 11 a.m. (EST) on Aug. 11 for the purchase of $1,000,000 2½% school coupon or registered bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $23,000 in 1950, $24,000 in 1951, $25,000 in 1952, $26,000 in 1953 and 1954, $27,000 in 1955 to 1957, $28,000 in 1958 and 1959, $29,000 in 1960 and 1961, $30,000 in 1962, $31,000 in 1963, $32,000 in 1964, $33,000 in 1965, $34,000 in 1966, $35,000 in 1967 and 1968, $36,000 in 1969, $37,000 in 1970, $38,000 in 1971, $39,000 in 1972, $40,000 in 1973, $41,000 in 1974, $42,000 in 1975, $43,000 in 1976, $44,000 in 1977, $45,000 in 1978, and $46,000 in 1979. Principal and interest (J-J) payable at the Chase National Bank, New York City, or at the option of the holder at the National Bank of Athens, Athens. The approving opinion of Spalding, Sibley, Troutman & Kelley, of Atlanta, will be furnished to the purchaser without cost. A certified check for $20,000, payable to the city, is required. (These bonds were authorized at the election held on May 24.)

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IDAHO

Little Wood River Irrigation Dist. (P. O. Carey), Idaho

Bond Offering — James Turnbull, President of the Board of Directors, will receive sealed bids until 8 p.m. (MST) on July 30 for the purchase of $200,000 reservoir bonds.

ILLINOIS

Chicago, Illinois

Bond Sale — The $18,350,000 bonds offered on July 21—v. 170, p. 250—were awarded to a syndicate headed by Smith, Barney & Co., New York, for various coupons, at a price of 95.569, a net interest cost of about 1.874% to maturity, as follows:

$150,000 1½% garage and repair shop bonds. Dated July 1, 1945 and due on Jan. 1 from 1951 to 1956 inclusive.

500,000 1½% garage and repair shop bonds. Dated Jan. 1, 1947 and due on Jan. 1 from 1951 to 1966 inclusive.

3,500,000 1½% electric street lighting system bonds. Dated Jan. 1, 1947 and due on Jan. 1 from 1951 to 1966 inclusive.

7,200,000 1½% sewer bonds. Dated Jan. 1, 1947 and due on Jan. 1 from 1951 to 1966 inclusive.

5,000,000 1½% street and alley reconstruction and improvement bonds. Dated Jan. 1, 1947 and due on Jan. 1 from 1954 to 1966 inclusive.

2,000,000 1¼% (rate named in bid) voting machine bonds. Dated Jan. 1, 1949 and due on Jan. 1, 1968. Optional at par and acrued interest, in varying amounts, beginning Jan. 1, 1950.

Syndicate Members — Associated with Smith, Barney & Co. in the underwriting were the following: Blyth & Co., Harriman, Ripley & Co., Inc., Lazard Freres & Co., Goldman, Sachs & Co., all of New York, The Illinois Company of Chicago, Lee Higginson Corp., Mercantile-Commerce Bank & Trust Co., of St. Louis, A. G. Becker & Co., of Chicago, R. W. Pressprich & Co., of New York, Equitable Securities Corp., First of Michigan Corp., of New York, Milwaukee Co., of Milwaukee, Graham, Parsons & Co., Eldredge & Co., Chas. E. Weigold & Co., all of New York, Boatmen's National Bank, of St. Louis, Stern Bros. & Co., of Kansas City, Martin, Burns & Corbett, Bacon, Whipple & Co., both of Chicago, Laurence M. Marks & Co., of New York, Kebbon, McCormick & Co., Blunt, Ellis & Simmons, both of Chicago, Field, Richards & Co., of Cleveland, Hannahs, Ballin & Lee, of New York, Wheelock & Cummins, of Des Moines, and Watling, Lerchen & Co., of Detroit.

Freeport, Illinois

Bond Sale—The $1,200,000 sewer bonds offered July 18—v. 170, p. 151—were awarded to the First National Bank, of Chicago, L. F. Rothschild & Co., of New York, and the State Bank of Freeport, jointly, at a price of 100.31, a basis of about 1.57%, as follows:

$900,000 as 1½s. Due on Dec. 1 from 1951 to 1964 inclusive.

300,000 as 1¾s. Due on Dec. 1 from 1965 to 1968 inclusive.

Dated June 1, 1949. The second highest bidder was the Harris Trust & Savings Bank, Chicago, and Smith, Barney & Co., jointly, for $825,000 as 1½s, and $375,000 as 1¾s, at a price of 100.24, a basis of about 1.59%.

Riverside, Illinois

Bond Offering—Eugene P. Eckmann, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 25 for the purchase of $350,000 sewerage revenue bonds. Dated Aug. 1, 1949. Due on May 1, as follows: $10,000 from 1953 to 1966 inclusive: $15,000 from 1967 to 1976 inclusive, and $20,000 from 1977 to 1979 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, together with the printed bonds, will be paid for by the Village. A certified check for $5,000, payable to the Village President, is required.

Springfield, Illinois

Bond Offering—M. M. Smith, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 2 for the purchase of $550,000 water revenue, Series of 1949 bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $50,000 in 1960; $85,000 in 1961 and 1962; $150,000 in 1963, and $180,000 in 1964. Principal and interest payable at the Northern Trust Co., of Chicago. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for $15,000, payable to J. Ira Cobb, City Treasurer, is required.

INDIANA

Center Township (P. O. Evansville), Indiana

Bond Sale—The $196,000 Civil Twp. bonds offered July 18—v. 170, p. 151—were awarded to the Union Trust Co., of Indianapolis, as 2s, at a price of 101.57, a basis of about 1.82%. Due on July 1 from 1950 to 1969 inclusive.

Additional Sale — The $78,000 School Twp. bonds offered on same date were awarded to the Franklin Bank & Trust Co., of Evansville, as 1¾s, at a price of 100.90, a basis of about 1.61%. Due on July 15 from 1950 to 1963 inclusive.

The bonds are dated July 1, 1949. The second highest bidders were Raffensperger, Hughes & Co., for Civil Twp. bonds, as 2s, at a price of 100.53, and Union Trust Co., Indianapolis, for School Twp. bonds, as 1¾s, at a price of 100.77.

Duckcreek Township (P. O. R.R. 1, Elwood), Indiana

Bond Offering — Blanchard B. Cochran, Township Trustee, will receive sealed bids until 2 p.m. (CST) on July 29 for the purchase of $66,000 not to exceed 4% interest school building bonds, divided as follows:

$33,000 School Twp. bonds. Due $1,000 on July 1, 1950, and $2,000 on Jan. 1 and $1,000 on July 1 from 1951 to Jan. 1, 1961 inclusive.

33,000 Civil Twp. bonds. Due $1,000 on July 1, 1950, and $2,000 on Jan. 1 and $1,000 on July 1 from 1951 to Jan. 1, 1961 inclusive.

Dated Aug. 1, 1949. Denomination $1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J-J. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Townships. A certified check for $500 for each issue is required.

La Crosse, Indiana

Bond Sale — The $10,000 town bonds offered July 18—v. 170, p. 250—were awarded to the Fletcher Trust Co., of Indianapolis, as 2¼s, at a price of 100.19, a basis of about 2.21%. Dated June 15, 1949. Due on Jan. 1 from 1951 to 1960 inclusive.

Perry County (P. O. Cannelton), Indiana

Bond Offering—Casper Hudson, County Auditor, will receive sealed bids until 2 p.m. (CST) on July 25 for the purchase of $25,000 not to exceed 3% interest hospital, 1949 bonds. Denomination $1,000. Due on July 1, as follows: $1,000 from 1950 to 1967 inclusive, and $7,000 in 1968. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the County. A certified check for 3% of the face value of the bonds bid upon, payable to the Board of County Commissioners, is required.

Wabash Township School District (P. O. West Lafayette), Ind.

Bond Sale—The $82,000 school building bonds offered July 15—v. 170, p. 50—were awarded to the City Securities Corp., Fletcher Trust Co., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., all of Indianapolis, jointly, as 1¾s, at a price of 100.70, a basis of about 1.61%. Dated July 15, 1949. Due on Jan. 15 from 1950 to 1959 inclusive. The second highest bidder was the First Merchants National Bank & Trust Co., Lafayette, and Lafayette National Bank, Lafayette, jointly, for 1¾s, at a price of 100.56.

IOWA

Cedar Falls Independent School District, Iowa

Bond Offering—Agnes Hansen, District Secretary, will receive sealed bid until 7:30 p.m. (CST) on July 28 for the purchase of $20,000 school bonds. Dated July 1, 1949. Due $10,000 on June and $5,000 on Dec. 1, 1952, and $5,000 on Jan. 1, 1953. These are the bonds authorized at the election held on June 13.

Chariton, Ia.

Bond Sale — The $13,000 fire fund bonds offered July 18—v. 170, p. 251—were awarded to the Carleton D. Beh Co., of Des Moines, as 3s, at a price of 100.42, a basis of about 2.93%. Dated July 1, 1949. Due on Nov. 1 from 1950 to 1962 inclusive. The second highest bidder was Wheelock & Cummins, for 3s, at a price of par.

Council Bluffs, Iowa

Bond Offering—Albert E. Paterson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 25 for the purchase of $160,000 street improvement bonds. Dated July 1, 1949. Due $16,000 from 1950 to 1959 inclusive. A certified check for 2% of the total amount of bonds bid for is required.

Floyd Consolidated School District, Iowa

Bond Sale—The $48,000 building bonds offered July 18—v. 170, p. 251—were awarded to the First Security Bank & Trust Co., of Charles City, as 1¾s, at a price of 100.50, a basis of about 1.65%. Due from 1950 to 1959 inclusive. The second highest bidder was White-Phillips Co., for 1¾s, at a price of 100.48.

Shellsburg, Iowa

Bond Offering — C. W. Hoon, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 1 for the purchase of $22,500 improvement fund bonds. Dated Aug. 1, 1949. Due on Nov. 1, as follows: $2,200 in 1950; $2,300 in 1951; $2,200 in 1952; $2,300 in 1953; $2,200 in 1954; $2,300 in 1955; $2,200 in 1956; $2,300 in 1957; $2,200 in 1958, and $2,300 in 1959. Principal and interest payable at the office of the Town Treasurer. A certified check for 3% of the bonds bid for is required.

Story City School District, Ia.

Bond Sale—The $20,000 building bonds offered July 18—v. 170, p. 251—were awarded to the Story County State Bank, of Story City, as 1¾s, at a price of 100.50. The second highest bidder was White-Phillips Co., Davenport, for 1¾s, at a price of 100.43.

KANSAS

Topeka, Kansas

Bond Sale—The 345,123.50 street and alley paving bonds offered July 20—v. 169, p. 2799—were awarded to the Mercantile-Commerce Bank & Trust Co., of St. Louis, and Stern Bros. & Co., of Kansas City, jointly, as 1¼s, at a price of 100.31, a basis of about 1.190%. Dated Aug. 1, 1949. Due on Aug. 1 from 1950 to 1959 inclusive. The second highest bidder was City National Bank & Trust Co., Kansas City, for 1¼s, at a price of 100.31.

KENTUCKY

Bowling Green, Kentucky

Bond Offering—Joseph C. Covington, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 1 for the purchase of $550,000 school building revenue bonds. Dated July 15, 1949. Denomination $1,000. Due July 15, as follows: $15,000 in 1950, $16,000 in 1951 and 1952, $17,000 in 1953 and 1954, $18,000 in 1955 and 1956, $19,000 in 1957 and 1958, $20,000 in 1959 and 1960, $21,000 in 1961 and 1962, $22,000 in 1963, $23,000 in 1964 and 1965, $24,000 in 1966, $25,000 in 1967, $26,000 in 1968 and 1969, $27,000 in 1970, $28,000 in 1971, $29,000 in 1972, and $30,000 in 1973 and 1974. The bonds maturing subsequent to July 15, 1954, are to be redeemable in whole or from time to time in inverse order of maturities (less than all of a single maturity to be selected by lot), upon terms of 103 if called for redemption on or prior to Jan. 15, 1959; thereafter at 102 if called for redemption on or prior to Jan. 15, 1964; thereafter at 101 if called for redemption on or prior to Jan. 15, 1969, and thereafter at par. Bonds maturing in the years 1950 to 1959, are to bear interest at a rate not exceeding 2¾%, bonds maturing in the years 1960 to 1964, at a rate not exceeding 3%, and bonds maturing in the years 1965 to 1974, at a rate not exceeding 3¼%. Principal and interest payable at the Bowling Green Bank & Trust Co., Bowling Green. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $11,000, payable to the City, is required.

Crittenden County (P. O. Marion), Ky.

Bond Sale—The $140,000 school building revenue bonds offered July 19—v. 170, p. 251—were awarded to the Bankers Bond Co., of Louisville, and Stein Bros. & Boyce, of Baltimore, jointly, at a price of 101.12, a basis of about 3.52%, as follows:

$96,000 as 3½s. Due on July 1 from 1950 to 1964 inclusive.

44,000 as 3¾s. Due on July 1 from 1965 to 1969 inclusive.

Dated July 1, 1949.

Edmonton, Kentucky

Bond Offering—L. L. Isenberg, City Clerk, will receive sealed bids until 1 p.m. (CST) on July 28 for the purchase of $40,000 4% water works revenue bonds. Dated May 1, 1949. Denomination $500. Due on May 1, as follows: $1,000 from 1951 to 1957 inclusive; $1,500 from 1958 to 1963 inclusive, and $2,000 from 1964 to 1975 inclusive. The approving opinion of Wyatt, Grafton & Grafton, of Louisville, will be furnished without expense to the purchaser. A certified check for $1,000, payable to the City, is required.

McCracken County (P. O. Paducah), Kentucky

Bond Sale—The $93,000 school building revenue bonds offered July 14 were awarded to Charles A. Hinsch & Co., of Cincinnati, at a price of 102, a basis of about 2.81%, as follows:

$15,000 as 2¾s. Due on July 1 from 1950 to 1954 inclusive.

78,000 as 3s. Due on July 1 from 1955 to 1969 inclusive.

LOUISIANA

Calsasieu Parish School District No. 27 (P. O. Lake Charles), Louisiana

Bond Sale—The $50,000 school bonds offered July 14 were awarded to the National Bank of Commerce, of New Orleans, as 3s, at a price of par.

Houma, La.

Bond Sale Details—The $400,000 public utility improvement bonds awarded to the Equitable Securities Corp. and John Dane, of New Orleans, as previously noted in v. 170, p. 51, are described as follows:

Bonds are due on July 1, as follows: $15,000 in 1950 and 1951, $16,000 in 1952 and 1953, $17,000 in 1954 and 1955, $18,000 in 1956 and 1957, $19,000 in 1958 and 1959, $20,000 in 1960, $21,000 in 1961 and 1962, $22,000 in 1963, $23,000 in 1964 and 1965, $24,000 in 1966, $25,000 in 1967 and 1968, and $26,000 in 1969. The bonds will be callable by the City in the inverse order of their numbers and stated dates of maturity on any interest payment date on or after July 1, 1954, at a price of 1.02 on the dollar of the face value thereof and accrued interest to the call date. Interest J-J.

Jefferson Davis Parish School Dist. No. 2 (P. O. Jennings) Louisiana

Bond Sale—The $770,000 school bonds offered July 14—v. 169, p. 2691—were awarded to B. J. Van Ingen & Co., of New York, Barcus, Kindred & Co., and R. S. Dickson & Co., both of Chicago, jointly, on a bid reflecting a net interest cost of about 2.94%, as follows:

$92,000 as 3s. Due on Aug. 1 from 1950 to 1957 inclusive.

203,000 as 2¾s. Due on Aug. 1 from 1958 to 1964 inclusive.

475,000 as 3s. Due on Aug. 1 from 1965 to 1974 inclusive.

Dated Aug. 1, 1949.

Jefferson Parish Water Works Dist. No. 3 (P. O. Marrero), Louisiana

Bond Sale—The $75,000 public improvement bonds offered July 18—v. 170, p. 51—were awarded to Scharff & Jones, Inc., of New Orleans, as follows:

$9,000 as 3s. Due Sept. 1 from 1950 to 1952 inclusive.

9,000 as 3½s. Due on Sept. 1 from 1953 to 1955 inclusive.

57,000 as 3¾s. Due on Sept. 1 from 1956 to 1969 inclusive.

Dated Sept. 1, 1949.

Louisiana (State of)

Paying Agent—The Chase National Bank has been appointed fiscal agent in New York for principal and interest on State of Louisiana Highway and World War II Veterans Bonus Bonds.

New Iberia, Louisiana

Bond Sale Details—The $100,000 bonds purchased by White, Hattier & Sanford, of New Orleans, on a bid reflecting a net interest cost of about 2.26%, as previously noted in v. 169, p. 2799—were sold as follows:

$75,000 sewerage disposal works, Series A bonds, at a price of 100.06, as follows: $21,000 as 2½s, due on July 1 from 1950 to 1952 inclusive, and $54,000 as 2¼s, due on July 1 from 1953 to 1959 inclusive.

25,000 drain, Series B bonds, at a price of 100.10, as follows: $6,000 as 2½s, due on July 1 from 1950 to 1952 inclusive, and $19,000 as 2¼s, due on July 1 from 1953 to 1959 inclusive.

MASSACHUSETTS

Canton, Massachusetts

Note Offering—Howard B. Capen, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on July 27 for the purchase of $60,000 coupon notes, divided as follows:

$15,000 additional water supply notes. Due $5,000 on Aug. 15 from 1950 to 1952 inclusive.

45,000 sewer notes. Due $5,000 on Aug. 15 from 1950 to 1958 inclusive.

Dated Aug. 15, 1949. Denomination $1,000. Principal and interest payable at the Merchants National Bank of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%.

Dalton Housing Authority, Mass.

Note Offering—Walter C. Reed, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 28 for the purchase of $160,000 First Series notes. Dated Aug. 4, 1949. Due on June 15, 1950. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished by the Authority.

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Fitchburg, Massachusetts

Bond Offering—John G. Woollacott, City Treasurer, will receive sealed bids until noon (DST) on July 26 for the purchase of $295,000 coupon bonds, divided as follows:

$35,000 fire department equipment bonds. Due $7,000 on Aug. 1 from 1950 to 1954 inclusive.

60,000 youths' library bonds. Due $6,000 on Aug. 1 from 1950 to 1959 inclusive.

100,000 water mains bonds. Due on Aug. 1, as follows: $7,000 from 1950 to 1959 inclusive, and $6,000 from 1960 to 1964 inclusive.

100,000 street construction bonds. Due $2,000 on Aug. 1 from 1950 to 1964 inclusive.

Dated Aug. 1, 1949. Denomination $1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser. Principal and interest payable at the First National Bank of Boston.

Lexington, Massachusetts

Note Sale — The $45,000 sewer notes offered July 21 were awarded to the First National Bank of Boston, as 1¼s, at a price of 100.03, a basis of about 1.243%. Second high bid of 100.02 for 1¼s was made by the Merchants National Bank of Boston.

Bonds are dated Aug. 1, 1949. Denomination $1,000. Due $5,000 on Aug. 1 from 1950 to 1958 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

Lynn Housing Authority, Mass.

Note Offering—John J. Cavanagh, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 28 for the purchase of $995,000 Second Series notes. Dated Aug. 8, 1949. Due on Aug. 8, 1950. Principal and interest payable at the Second National Bank of Boston. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished to the purchaser at the expense of the Authority.

Norfolk County (P. O. Dedham) Massachusetts

Note Offering—Ralph D. Pettingell, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 26 for the purchase of $450,000 notes, divided as follows:

$300,000 notes. Due on Nov. 10, 1949. Denomination $25,000 and $50,000.

150,000 tuberculosis hospital maintenance notes. Due on April 10, 1950. Denomination $25,000.

Dated July 26, 1949. Payable at the First National Bank of Boston. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston, will be furnished without cost to the purchaser.

North Reading, Massachusetts

Bond Offering — Louis M. Gowing, Town Treasurer, will receive sealed bids until noon (DST) on July 27 for the purchase of $270,000 water mains coupon bonds. Dated Aug. 15, 1949. Denomination $1,000. Due $18,000 on Aug. 15 from 1950 to 1964 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Pembroke, Mass.

Note Offering—Carl F. Anderson, Town Treasurer, will receive sealed bids until noon (DST) on July 26 for the purchase of $60,000 school building loan, Act of 1949, coupon notes. Dated Aug. 1, 1949. Denomination $1,000. Due $5,000 on Aug. 1 from 1950 to 1961 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the Second National Bank of Boston.

Plymouth, Mass.

Bond Sale Details—The $150,000 water bonds awarded to the Union Securities Corp., New York, as previously noted in v. 170, p. 51—are described as follows:

Bonds are dated July 1, 1949. Denomination $1,000. Due $15,000 on July 1 from 1950 to 1959 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Raynham, Raynham Center Water District, Mass.

Bond Sale—The $218,000 bonds offered July 19—v. 170, p. 252—were awarded to Tyler & Co., of Boston, as 2½s, at a price of 101.59, a basis of about 2.37%, as follows:

$150,000 water district loan, Act of 1947 bonds. Due on July 1 from 1951 to 1978 inclusive.

68,000 water loan bonds. Due on July 1 from 1951 to 1978 inclusive.

Dated July 1, 1949.

Stoneham, Mass.

Note Sale—The $100,000 revenue notes offered July 12 were awarded to the Day Trust Co., of Boston, at 0.79% discount. Due on Nov. 15, 1949.

Watertown Housing Authority Massachusetts

Note Offering — Charles F. Shaw, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 28 for the purchase of $1,532,000 Second Series notes. Dated Aug. 8, 1949. Due on Aug. 8, 1950. Principal and interest payable at the Second National Bank of Boston. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished.

MICHIGAN

Alpena Union Sch. Dist., Mich.

Bond Offering—Edward E. Sequin, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Aug. 3 for the purchase of $1,595,000 not to exceed 3½% interest building coupon or registered bonds. Dated June 15, 1949. Denomination $1,000. Due June 15, as follows: $71,000 in 1950, $73,000 in 1951, $80,000 in 1952, $82,000 in 1953, $84,000 in 1954, $87,000 in 1955, $90,000 in 1956, $92,000 in 1957, $94,000 in 1958, $96,000 in 1959, $99,000 in 1960, $101,000 in 1961, $104,000 in 1962, $106,000 in 1963, $109,000 in 1964, $112,000 in 1965, and $115,000 in 1966. The District reserves the right to call bonds maturing in 1955 to 1966, for redemption in inverse numerical order at any interest date, beginning June 15, 1954, at the following redemption prices: $1,015 with all interest accumulated and accrued to the date of redemption for each bond redeemed on June 15, 1954, and on Dec. 15 1954, $1,010 with all interest accumulated and accrued to the date of redemption for each bond redeemed on June 15, 1955, on Dec. 15, 1955, on June 15, 1956, and on Dec. 15, 1956; $1,005 together with all interest accumulated and accrued to the date of redemption, for each bond redeemed on June 15, 1957, on Dec. 15, 1957, on June 15, 1958, and on Dec. 15, 1958, and $1,000 together with all interest accumulated and accrued to the date of redemption, for each bond redeemed on and after June 15, 1959. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-D) payable at the Alpena Savings Bank, of Alpena, or at the National Bank of Detroit, Detroit. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser. A certified check for $25,000, payable to the District Treasurer, is required.

Auburn, Mich.

Bond Sale Postponed—Sale of the $100,000 not to exceed 4% interest self-liquidating water revenue bonds, originally scheduled for July 18—v. 170, p. 252—was postponed until Aug. 1.

Buena Vista Township School Dist. No. 5 (P. O. Saginaw), Mich.

Bond Sale Details—The $75,000 school bonds purchased by McDonald-Moore & Co., and H. V. Sattley & Co., jointly, as previously noted in v. 170, p. 51, are described as follows:

Bonds are dated April 15, 1949. Denomination $1,000. Due $5,000 on Oct. 15 from 1950 to 1964 inclusive. Bonds maturing in 1954 to 1964 to be callable in inverse numerical order on Oct. 15, 1954 or any interest payment date thereafter at 101½% in 1954-1955; 101% in 1956-1957; 100% in 1958-1959; 101% in 1960 and 1964. Principal and interest (A-O) payable at the office of the Treasurer of the Board of Education or at the option of the holder at the Second National Bank & Trust Co., of Saginaw. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

City of Essexville and Part of Hampton Township Fractional Sch. Dist. No. 3 (P. O. Essexville), Mich.

Bond Sale Details—The $260,000 school bonds sold to the Peoples Commercial and Savings Bank, of Bay City, as previously noted in v. 170, p. 51, are described as follows:

Bonds are dated May 1, 1949. Denomination $1,000. Due April 1, as follows: $30,000 in 1950 to 1953, and $35,000 in 1954 to 1957. The District reserves the right to call for bonds maturing in 1954 to 1957 for redemption in inverse numerical order at any interest date, beginning April 1, 1952, at the following redemption prices: $1,020, together with all interest accumulated and accrued to date of redemption on April 1, 1952, on Oct. 1, 1952, on April 1, 1953, and on Oct. 1, 1953; $1,010, together with all interest accumulated and accrued to date of redemption for each bond called for redemption on April 1, 1954, on Oct. 1, 1954, on April 1, 1955, and on Oct. 1, 1955; $1,000, together with all interest accumulated and accrued to date of redemption for each bond called for redemption on April 1, 1956, or any interest date thereafter. Principal and interest (A-O) payable at Bay City Bank, of Bay City, or at the Manufacturers Trust Co., of New York City.

Dundee, Milan London, Raisinville and Summerfield Townships Fractional School District No. 5 (P. O. Dundee), Michigan

Bond Sale—The $375,000 school bonds offered June 28—v. 169, p. 2692—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.01, a basis of about 3.09%, as follows:

$225,000 as 3¼s. Due on April 1 from 1950 to 1959 inclusive.

150,000 as 3s. Due on April 1 from 1960 to 1964 inclusive.

These are the bonds offered on June 21, for which all bids received were rejected.

Fenton Township Public School District (P. O. Fenton), Mich.

Bond Sale—The $160,000 school building bonds offered July 14—v. 170, p. 152—were awarded to the First of Michigan Corp., of Detroit, on a bid reflecting a net interest cost of about 2.37%, as follows:

$110,000 as 2¼s. Due on July 1 from 1950 to 1960 inclusive.

50,000 as 2½s. Due on July 1 from 1961 to 1964 inclusive.

Dated June 1, 1949. The second highest bidder was Paine, Webber, Jackson & Curtis, on a bid reflecting a net interest cost of about 2.39%.

Gaines Twp. Swartz Creek Frac. Con. Sch. Dist. No. 22 (P. O. Swartz Creek), Mich.

Bond Sale—The $200,000 school bonds offered July 18—v. 170, p. 252—were awarded to the First of Michigan Corp., and McDonald-Moore & Co., both of Detroit, jointly, on a bid reflecting a net interest cost of about 2.42%. Dated April 1, 1949. Due on April 1 from 1950 to 1964 inclusive. The second highest bidder was Bank of Swartz Creek, on a bid reflecting a net interest cost of about 2.50%.

Grand Rapids, Mich.

Bond Sale Details—The $42,500 special sewer construction, First Series of 1949 bonds purchased by Paine, Webber, Jackson & Curtis, of Chicago, as previously noted in v. 169, p. 2800—were sold at a price of 100.02, a basis of about 1.32%, as follows:

$9,000 as 2½s. Due on May 1, 1950.

33,500 as 1¼s. Due on May 1 from 1951 to 1954 inclusive.

Hemlock Rural Agricultural School District, Mich.

Bond Sale Details—The $120,000 building bonds purchased by McDonald-Moore & Co., Detroit, as previously noted in v. 170, p. 152, are described as follows:

Bonds are dated June 1, 1949. Denomination $1,000. Due $10,000 on April 1 from 1950 to 1961 inclusive. Bonds maturing in 1954 to 1961 may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1953, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to April 1, 1955. $15.00 on each bond called for redemption on or after April 1, 1955, but prior to April 1, 1957. $10.00 on each bond called for redemption on or after April 1, 1957 but prior to April 1, 1959. No premium shall be paid on bonds called for redemption on or after April 1, 1959. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ironwood, Mich.

Bond Offering—Leo Adriansen, City Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 8 for the purchase of $60,000 not to exceed 3% interest gas utility mortgage revenue, 1949 coupon bonds. Dated July 1, 1949. Denomination $1,000. Due $10,000 on July 1 from 1951 to 1956 inclusive. Principal and interest (J-J) payable at the Gogebic National Bank, of Ironwood, Trustee and paying agent designated in the bonds. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished to the purchaser, at the expense of the City. These bonds were authorized at the election held on June 27. A certified check for 2½% of the total par value of the bonds, payable to the City Treasurer, is required.

Lake City Rural Agric Sch. Dist., Reeder Twp. No. 1 (P. O. Lake City), Mich.

Bond Sale—The $110,000 school bonds offered July 19—v. 170 p. 152—were awarded to the Lake City State Bank, of Lake City, on a bid reflecting a net interest cost of about 3.10%. Dated June 1, 1949. Due on June 1 from 1950 to 1963 inclusive. The second highest bidder was Channer Securities Co., on a bid reflecting a net interest cost of about 3.13%.

Lake Odessa Community School District, Mich.

Bond Sale Details—The $150,000 building bonds awarded to the First of Michigan Corp., Detroit, as previously noted in v. 169, p. 2800, are described as follows:

Bonds are dated June 1, 1949. Denomination $1,000. Due $15,000 April 1, 1950 to 1959. Bonds maturing in 1954 to 1959, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1953, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to April 1, 1954. $15.00 on each bond called for redemption on or after April 1, 1954 but prior to April 1, 1955. $10.00 on each bond called for redemption on or after April 1, 1955 but prior to April 1, 1956. $5.00 on each bond called for redemption on or after April 1, 1956 but prior to April 1, 1957. No premium shall be paid on bonds called for redemption on or after April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake Orion Common School District, Michigan

Bond Sale—The $370,000 coupon school bonds offered July 20—v. 170, p. 252—were awarded to Watling, Lerchen & Co., of Detroit, on a bid reflecting a net interest cost of about 2.898%. Dated June 1, 1949 and due on May 1 from 1950 to 1964 inclusive. Bonds maturing from 1961 to 1964 inclusive are callable as of May 1, 1953, at par and accrued interest.

Livonia Twp. Sch. Dist. (P. O. 15125 Farmington Road, Plymouth), Mich.

Bond Offering—C. Robert Carlson, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 10 for the purchase of $1,175,000 not to exceed 4% interest coupon building bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $35,000 in 1951, $60,000 in 1952, $70,000 in 1953, $80,000 in 1954 to 1958, $85,000 in 1959 to 1962, and $90,000 in 1963 to 1965. Bonds maturing in the years 1955 to 1965 may be redeemed at the option of the School District in inverse numerical order on any interest payment date on or after July 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20 on each bond called for redemption prior to July 1, 1956; $15 on each bond called for redemption on or after July 1, 1956, but prior to July 1, 1958; $10 on each bond called for redemption on or after July 1, 1958, but prior to July 1, 1960; $5 on each bond called for redemption on or after July 1, 1960, but prior to July 1, 1962. No premium shall be paid on bonds called for redemption on or after July 1, 1962. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser without cost. A certified check for $23,500, payable to the District Treasurer, is required.

Marysville School District, Mich.

Bond Offering—The Superintendent of Schools will receive sealed bids until July 25 for the purchase of $425,000 construction bonds. Dated July 1, 1949. Due $45,000 in 1952 and 1953; $50,000 in 1954 and 1955; $55,000 in 1956 and 1957; $60,000 in 1958, and $65,000 in 1959, optional in 1957. These are the bonds authorized at the election held on May 18.

Mt. Morris and Genesee Townships Fractional School District No. 2 (P. O. Flint, 5), Michigan

Bond Offering — Joseph G. Messer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 25 for the purchase of $360,000 not to exceed 3½% interest school coupon bonds. Dated July 1, 1949.

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Denomination $1,000. Due June 1, as follows: $17,000 in 1950, $18,000 in 1951, $19,000 in 1952, $20,000 in 1953, $21,000 in 1954, $22,000 in 1955, $23,000 in 1956, $24,000 in 1957, $25,000 in 1958, $26,000 in 1959, $27,000 in 1960, $28,000 in 1961, $29,000 in 1962, $30,000 in 1963, and $31,000 in 1964. Bonds maturing in 1962 to 1964, being subject to redemption prior to maturity at the option of the District on any one or more interest payment dates on and after June 1, 1954, at par and accrued interest. Principal and interest (J-D) payable at the Citizens Commercial & Savings Bank, Flint. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit, will be paid by the District. A certified check for $5,000, payable to the District Treasurer, is required.

Norton and Fruitport Twps., Samuel G. Hile Sch. Dist. No. 2, Frac. (P. O. Muskegon,) Mich.

Bond Offering—Melvin Smith, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 1 for the purchase of $47,000 not to exceed 3% interest building coupon bonds. Dated July 11, 1949. Denominations $1,000 and $500. Due $23,500 on July 11, 1950 and 1951. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser. A certified check for $1,000, payable to the District Treasurer, is required.

Nottawa Township School District (P. O. Rosebush), Mich.

Bond Sale Details—The $70,000 building bonds awarded to the Exchange Savings Bank, as previously noted in v. 170, p, 52, are described as follows:

The bonds are dated June 1, 1949. Denomination $1,000. Due $7,000 July 1 in 1950 to 1959. Bonds maturing in 1954 to 1959 may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after July 1, 1953, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20 on each bond called for redemption prior to July 1, 1954. $15 on each bond called for redemption on or after July 1, 1954, but prior to July 1, 1955. $10 on each bonds called for redemption on or after July 1, 1955, but prior to July 1, 1956. $5.00 on each bond called for redemption on or after July 1, 1956, but prior to July 1, 1957. No premium shall be paid on bonds called for redemption on or after July 1, 1957. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Perry Rural Agricultural School District No. 1, Fractional, Mich.

Bond Sale—The $72,000 school bonds offered July 15 were awarded to McDonald-Moore & Co., of Detroit, as 2½s, at a price of 100.12, a basis of about 2.47%. The second highest bidder was State Bank of Perry, for 2½s.

Bonds are dated July 15, 1949. Denomination $1,000. Due on July 15 from 1951 to 1958 inclusive. Principal and interest (J-J) payable at the State Bank of Perry. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sanilac County, Elk Creek Drain District (P. O. Sandusky), Mich.

Bond Offering — J. Neil Muir, County Drain Commissioner, will receive sealed bids until 2 p.m. (EST) on July 25 for the purchase of $290,000 not to exceed 6% interest drain coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on May 1, as follows: $20,000 in 1950, and $30,000 from 1951 to 1959 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished at the expense of the District. A certified check for $5,000, payable to the County Treasurer, is required.

South Lansing and Delta Townships Fractional School District No. 1 (P. O. Lansing), Mich.

Bond Issue Details—The $200,000 building bonds awarded to H. V. Sattley & Co., Detroit, and Associates, as previously noted in v. 169, p. 2801, are described as follows:

Bonds are dated June 1, 1949. Denomination $1,000. Due July 1, as follows: $15,000 in 1950 to 1962, and $5,000 in 1963. Bonds maturing in 1954 to 1963 may be redeemed at the option of the District in inverse numerical order on or after July 1, 1953, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to July 1, 1955, $15.00 on each bond called for redemption on or after July 1, 1955 but prior to July 1, 1957. $10.00 on each bond called for redemption on or after July 1, 1957 but prior to July 1, 1959. $5.00 on each bond called for redemption on or after July 1, 1959 but prior to July 1, 1961. No premium shall be paid on bonds called for redemption on or after July 1, 1961. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

VanBuren Township School Dist. (P. O. 501 West Columbia Ave., Belleville), Mich.

Bonds Not Sold—The $750,000 not to exceed 3% interest school bonds offered July 12—v. 170, p. 152—were not sold.

MINNESOTA

Aurora, Minn.

Bond Sale—The $30,000 sewer bonds offered July 18—v. 170, p. 252—were awarded to the Allison-Williams Co., of Minneapolis, as 1⅝s, at a price of par. Dated Aug. 1, 1949. Due on Dec. 13 from 1950 to 1956 inclusive. The second highest bidder was J. M. Dain & Co., and Northern Minnesota National Bank, Duluth, jointly, for 1⅞s, at a price of 100.003.

Belle Plaine, Minnesota

Warrant Sale — The $35,000 warrants offered July 15 were awarded to the Allison-Williams Co., of Minneapolis, as follows:

$20,000 street improvement warrants.

15,000 well warrants.

Chisago County Indep. Sch. Dist. No. 32 (P. O. North Branch) Minnesota

Bond Offering — George W. Larson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 25 for the purchase of $31,000 building bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Feb. 1, as follows: $4,000 from 1951 to 1957 inclusive, and $3,000 in 1958. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at any suitable banking institution, designated by the purchaser. The approving opinion of Harold W. Moody, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. A certified check for $600, payable to the School District, is required.

Cleveland, Minnesota

Bonds Not Sold—The $30,000 not to exceed 2¼% interest sewer and improvement bonds offered July 15—v. 170, p. 52—were not sold.

Kandiyohi County (P. O. Willmar), Minnesota

Bond Offering—J. W. Haines, County Auditor, will receive sealed bids until 2 p.m. (CST) on Aug. 3 for the purchase of $83,000 ditch construction and improvement coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on Jan. 1, as follows: $2,000 in 1951 and 1952; $3,000 from 1953 to 1955 inclusive; $6,000 from 1956 to 1960 inclusive, and $4,000 from 1961 to 1970 inclusive. Bonds maturing 1960 to 1970 will be subject to redemption and prepayment at par and accrued interest on Jan. 1, 1955 and any interest payment date thereafter. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at any suitable banking institution, designed by the purchaser. The approving opinion of Harold W. Moody, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. A certified check for $1,660, payable to the County Treasurer, is required.

Redwood Falls, Minn.

Bond Sale — The $30,000 construction bonds offered July 18—v. 170, p. 253—were awarded to the Citizens State Bank, of Redwood Falls, as 2s, at a price of par. Dated Aug. 1, 1949. Due on July 1, 1950.

Thief River Falls, Minn.

Bond Sale—The $250,000 water works bonds offered July 19—v. 170, p. 52—were awarded to Kalman & Co., of St. Paul, and Associates, as 1.90s, at a price of 100.13, a basis of about 1.88%. Dated Aug. 1, 1949. Due on Aug. 1 from 1952 to 1961 inclusive. The second highest bidder was First National Bank, Minneapolis, for 1.90s, at a price of 100.12.

Virginia, Minn.

Bond Sale—The $65,000 sanitary sewer bonds offered July 19—v. 170, p. 153—were awarded to J. M. Dain & Co., of Minneapolis, as 1.80s, at a price of 100.16, a basis of about 1.77%. Dated June 1, 1949. Due on Dec. 1 from 1950 to 1964 inclusive. The second highest bidder was Paine, Webber, Jackson & Curtis, for 1.90s, at a price of 100.02.

Virginia, Minnesota

Bond Offering — J. G. Milroy, Jr., City Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 2 for the purchase of $70,000 4% coupon general obligation bonds, divided as follows:

$55,000 water, light and heat plant bonds. Due on Dec. 1, as follows: $6,000 from 1950 to 1954 inclusive, and $5,000 from 1955 to 1959 inclusive. A certified check for $1,500, payable to the City Treasurer, is required.

15,000 permanent improvement bonds. Due $3,000 on Dec. 1 from 1950 to 1954 inclusive. A certified check for $500, payable to the City Treasurer, is required.

Dated June 1, 1949. Denomination $1,000. Principal and interest (J-D) payable at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ⅛th or 1/10th of 1%. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished.

MISSISSIPPI

Pelahatchie, Mississippi

Bond Offering—Wayne S. Davis, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 29 for the purchase of $30,000 paving and sewer bonds. Dated Aug. 1, 1949. Due $3,000 on Aug. 1 from 1950 to 1959 inclusive. All bonds maturing 1952 to 1959, shall be callable at par and interest on Aug. 1, 1951, or on any interest payment date thereafter. Principal and interest payable at Peoples Bank, Pelahatchie.

MONTANA

Cascade, Montana

Bond Offering—M. M. Moore, City Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 5 for the purchase of $50,000 sewer bonds. These bonds were authorized at the election held on July 1.

Flathead County School District No. 50 (P. O. Route 1A, Kalispell), Montana

Bond Offering — Olav Fetveit, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 10 for the purchase of $15,800 not to exceed 6% interest building bonds. Dated July 1, 1949.

Powell County School District No. 20 (P. O. Avon), Mont.

Bond Sale — The $18,000 improvement bonds offered July 20—v. 169, p. 2801—were awarded to the Deer Lodge Bank & Trust Co., of Deer Lodge, as 2¼s. Dated July 1, 1949.

NEBRASKA

Grant, Neb.

Bond Sale Details—The $30,000 water works bonds, as previously noted in v. 170, p. 52—were awarded to the Farmer's National Bank, of Grant, as 2¾s, at a price of par, and mature $3,000 on July 1 from 1951 to 1960 inclusive.

Lincoln, Neb.

Bond Sale—The $289,125 bonds offered July 16—v. 170, p. 52—were awarded to Halsey, Stuart & Co., as 1¼s, at a price of 100.05, a basis of about 1.23%, as follows:

$208,500 Paving Dist., Spec. Assmt., bonds. Due on July 1 from 1950 to 1959 inclusive.

80,625 Water Dist. bonds. Due on July 1 from 1950 to 1954 inclusive.

Dated July 1, 1949. The second highest bidder was Kirkpatrick-Pettis Co., for 1¼s, at a price of 100.03.

Oconto, Neb.

Bonds Sold—An issue of $6,000 water revenue bonds has been sold to local individuals. These bonds were authorized at the election held on April 5.

Sheridan County School District No. 3 (P. O. Hay Springs), Neb.

Bonds Sold—An issue of $21,000 funding bonds has been sold. Dated July 1, 1949. Due $3,000 from 1950 to 1956 inclusive. These bonds were authorized at the election held on June 14.

NEW JERSEY

Bergen County Sewer Authority (P. O. Hackensack), New Jersey

Bond Offering—Donald A. Quarles, Chairman, will receive sealed bids until 11 a.m. (DST) on Aug. 3 for the purchase of $11,800,000 not to exceed 6% interest sewer system, 1949 Issue coupon or registered bonds. Dated June 15, 1949. Denomination $1,000. Due $70,000 Dec. 15, 1953, $75,000 June and Dec. 15, 1954 and 1955, $80,000 June and Dec. 15, 1956 and 1957. $85,000 June and Dec. 15, 1958 and 1959, $90,000 June and Dec. 15, 1960 and 1961, $95,000 June and Dec. 15, 1962, $100,000 June and Dec. 15, 1963, $105,000 June and Dec. 15, 1964, $110,000 June and Dec. 15, 1965, $115,000 June and Dec. 15, 1966, $120,000 June and Dec. 15, 1967, $125,000 June and $130,000 Dec. 15, 1968, $130,000 June and $140,000 Dec. 15, 1969, $140,000 June and $145,000 Dec. 15, 1970, $150,000 June and $155,000 Dec. 15, 1971, $160.000 June and $165,000 Dec. 15, 1972, $165,000 June and $170,000 Dec. 15, 1973, $170.000 June and $175,000 Dec. 15, 1974, $180,000 June and Dec. 15, 1975, $185,000 June and $190,000 Dec. 15, 1976, $190,000 June and $205,000 Dec. 15, 1977, $210,000 June and $215,000 Dec. 15, 1978, $215,000 June and $220,000 Dec. 15, 1979, $225,000 June and $230,000 Dec. 15, 1980, $230,000 June and $235,000 Dec. 15, 1981, $240,000 June and $245,000 Dec. 15, 1982, $250,000 June and $255,000 Dec. 15, 1983, $260,000 June and $265,000 Dec. 15, 1984, $270,000 June and Dec. 15, 1985, $280,000 June and $285,000 Dec. 15, 1986, $285,000 June and $290,000 Dec. 15, 1987, $295,000 June and Dec. 15, 1988, and $305,000 June 15, 1989.

The bonds will be subject to redemption, at the option of the Authority, in whole or in part, on not less than 30 days' notice published in New York City, in the inverse order of maturity and by lot within a maturity. Bonds maturing on and after Dec. 15, 1986, will be redeemable on June 15, 1951, or on any interest payment date thereafter at the principal amount thereof, plus accrued interest. Bonds maturing on or between Dec. 15, 1954 and June 15, 1986, inclusive, will be redeemable on June 15, 1954, or on any interest payment date thereafter at the percentages of the principal amounts, plus accrued interest, as follows: If redeemed in 1954 to 1958, inclusive, at 105%; 1959 to 1963, inclusive, at 104¼%; 1964 to 1968, inclusive, at 103½%; 1969 to 1973, inclusive, at 102¾%; 1974 to 1978, inclusive, at 102%; 1979 to 1983, inclusive, at 101¼%, and in 1984 or 1985, at 100½%, provided, however, that in no case shall the redemption premium exceed the amount of interest which would be due between the date of redemption and the date of the maturity of any bond. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. Interest J-D. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $236,000, payable to the Authority, is required.

Lehman Bros. Financial Advisers to the Authority—Copies of the Authority's notice of sale and official statement concerning the financing may be obtained from Lehman Brothers who are acting as financial advisers to the Authority or Hawkins, Delafield & Wood who are bond counsel to the Authority. The Authority will use proceeds of the financing to construct a trunk sewer system and sewage treatment plant to serve eleven municipalities in Bergen County, namely: Cliffside Park, Cresskill, Englewood, Fairview, Fort Lee, Leonia, Palisades Park, Ridgefield, Ridgefield Park, Teaneck and Tenafly. The bonds will be secured under contracts with the eleven municipalities which will be obligated to pay the annual service charges of the Authority and will have the power to levy **ad valorem** taxes for that purpose. The bonds will mature from 1953 to 1989.

Hamilton Twp. (P. O. Mays Landing), New Jersey

Bond Offering—James L. Walsh, Acting Township Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 1 for the purchase of $20,000 not to exceed 6% in interest water of 1949 coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000. Due $1,000 on Aug. 1 from 1950 to 1969 inclusive. Principal and interest (F-A) payable at the First National Bank, Mays Landing. Bidders to name the rate of interest, expressed in a multiple of ⅛th or 1/20th of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $400, payable to the township, is required.

Margate City, New Jersey

Bond Offering — Russell H. Denny, City Clerk, will receive sealed bids until 2 p.m. (DST) on July 28 for the purchase of $48,000 not to exceed 6% interest water, Series A coupon or registered bonds. Dated June 1, 1949. Denomination $1,000. Due $4,000 on June 1 from 1950 to 1961 inclusive. Principal and interest (J-D) payable at the Boardwalk National Bank, of Atlantic City. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The ap-

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proving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchasers. A certified check for $960, payable to the City, is required.

Matawan Township (P. O. Matawan), New Jersey

Bond Sale—The $11,000 equipment bonds offered July 18—v. 170, p. 153—were awarded to Boland, Saffin & Co., of New York, as 1.70s, at a price of 100.03, a basis of about 1.69%. Dated July 15, 1949. Due on July 15 from 1950 to 1954 inclusive.

Piscataway Twp. Sch. Dist. (P. O. New Market) N. J.

Bond Offering—Lloyd W. Lotz, District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 1 for the purchase of $10,000 not to exceed 6% interest school bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1, 1967. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser. A certified check for $200 is required.

Princeton School District, N. J.

Bond Sale — The $36,000 school bonds offered July 20 — v. 170, p. 153—were awarded to the First National Bank of Princeton, as 1½s, at a price of par. Dated Sept. 1, 1949 and due on Sept. 1 from 1950 to 1967 inclusive. Second high bid of 100.166 for 1¾s was made by Ryan, Moss & Co.

Reading Township School District (P. O. Three Bridges), New Jersey

Bond Offering—William S. Davis, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 25 for the purchase of $276,000 not to exceed 3% interest school coupon or registered bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $14,000 from 1950 to 1968 inclusive, and $10,000 in 1969. Principal and interest (J-J) payable at the Hunterdon County National Bank, Flemington. Bidders to name the rate of interest, expressed in a multiple of ⅛th or 1/20th of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $5,250, payable to the Board of Edcation, is required.

South Amboy, N. J.

Bond Sale — The $29,000 improvement bonds offered July 20—v. 170, p. 253—were awarded to B. J. Van Ingen & Co., New York, as 1.70s, at a price of 100.159, a basis of about 1.655%. Dated Aug. 1, 1949 and due on Aug. 1 from 1950 to 1955 inclusive. Second high bid of 100.082 for 1.70s was made by Boland, Saffin & Co.

NEW MEXICO

Dona Ana County, Las Cruces Sch. Dist. (P. O. Las Cruces), New Mex.

Bonds Sold—An issue of $125,000 school addition bonds offered was sold on June 29, as 2½s, as follows:

$62,000 purchased by Sidlo, Simons, Roberts & Co., Denver,
63,000 purchased by the State Treasurer.

Due on June 1 from 1950 to 1968 inclusive.

Taos County Municipal Sch. Dist. No. 1 (P. O. Taos), N. Mex.

Bonds Sold—An issue of $110,000 school bonds has been sold to State Treasurer, as 2½s. These bonds were authorized at the election held on April 19.

NEW YORK

Amsterdam, New York

Bond Offering—Frank A. Howlan, City Treasurer, will receive sealed bids until 3 p.m. (DST) on July 29 for the purchase of $303,000 not to exceed 5% interest coupon or registered bonds, divided as follows:

$268,000 gen. improvement bonds. Due on Feb. 1, as follows: $52,000 in 1951 and 1952; $72,000 in 1953; $74,000 in 1954, and $3,000 from 1955 to 1960 inclusive.
35,000 water bonds. Due on Feb. 1, as follows: $3,000 from 1951 to 1955 inclusive, and $4,000 from 1956 to 1960 inclusive.

Dated Aug. 1, 1949. Denomination $1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest (F-A) payable at the First National Bank of Amsterdam. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $6,060, payable to the city, is required.

Babylon and Oyster Bay, Union Free Sch. Dist. No. 6 (P. O. Amityville), New York

Bond Offering — Wm. D. Marsland, District Clerk, will receive sealed bids until 11 a.m. (DST) on July 27 for the purchase of $100,000 not to exceed 5% interest school site 1949 coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000. Due $10,000 on Aug. 1 from 1950 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (F-A) payable at the United States Trust Co. of New York, New York City. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $2,000, payable to the District, is required.

Belmont School District No. 5 (P. O. Malone), New York

Bond Sale—The $10,000 school bonds offered July 15—v. 170, v. 153—were awarded to the Peoples Trust Co., of Malone, as 2.40s, at a price of 100.25, a basis of about 2.35%. Dated July 1, 1949. Due $1,000 on July 1 from 1950 to 1959 inclusive. The second highest bidder was Farmers National Bank, Malone, for 2½s, at a price of 101.59.

Brushton, New York

Bond Offering—Andrew D. Armstrong, Village Clerk, will receive sealed bids until 2 p.m. (DST) on July 25 for the purchase of $9,500 not to exceed 5% interest street improvement coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000, except one for $500. Due on Aug. 1, as follows: $1,000 from 1950 to 1958 inclusive, and $500 in 1959. Principal and interest (F-A) payable at the Farmers National Bank, Malone. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $190, payable to the Village, is required.

Elmira, N. Y.

Bond Sale — The $1,225,000 school, 1949 bonds offered July 20—v. 170, p 153—were awarded to the Harris Trust & Savings Bank, of Chicago, as 1.40s, at a price of 100.41, a basis of about 1.35%. Dated July 15, 1949. Due on Jan. 15 from 1951 to 1967 inclusive. The second highest bidder was Chase National Bank, New York, and Roosevelt & Cross, jointly, for 1.40s, at a price of 100.37.

Hempstead, Levittown Water Dist. (P. O. Hempstead), New York

Bond Offering — Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 10:30 a.m. (DST) on July 26 for the purchase of $500,000 not to exceed 4% interest water 1949 coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000. Due Aug. 1, as follows: $10,000 from 1950 to 1969 inclusive, and $15,000 from 1970 to 1989 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (F-A) payable at the Presiding Supervisor's office. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $10,000, payable to the Town, is required.

Hempstead Union Free School Dist. No. 30 (P. O. Valley Stream), New York

Bond Sale—The $925,000 building 1949 bonds offered July 19—v. 179, p. 253—were awarded to the Franklin Square National Bank, of Franklin Square, as 2½s, at a price of 100.09, a basis of about 2.49%. Dated July 1, 1949. Due on July 1 from 1950 to 1979 inclusive.

Oneida, New York

Bond Offering—Albert G. Behr, City Comptroller, will receive sealed bids until 11 a.m. (DST) on July 27 for the purchase of $49,500 not to exceed 5% interest public improvement, 1949 coupon or registered bonds. Dated June 15, 1949. Denomination $1,000, one for $500. Due on June 15, as follows: $9,500 in 1950, and $10,000 from 1951 to 1954 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-D) payable at the office of the City Chamberlain. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $990, payable to the City, is required.

Nelsonville, N. Y.

Bond Offering — Mrs. Louis F. Hustis, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on July 29 for the purchase of $11,300 not to exceed 5% interest coupon or registered bonds, divided as follows:

$8,000 Series A bonds. Denomination $800. Due $800 on Nov. 1 from 1950 to 1959 inclusive. A certified check for $160, payable to the Village, is required.
3,300 Series B bonds. Denomination $660. Due $660 on Nov. 1 from 1950 to 1954 inclusive. A certified check for $66, payable to the Village, is required.

Dated Aug. 1, 1949. Principal and interest (M-N) payable to the National Bank of Cold Spring-on-Hudson, Cold Spring. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%.

Parma and Greece, North Greece Fire District (P. O. North Greece), New York

Bond Sale — The $23,000 fire apparatus bonds offered July 18—v. 170, p. 253—were awarded to Sage, Rutty & Co., of Rochester, as 2.10s, at a price of 100.03, a basis of about 2.09%. Dated Sept. 1. 1949. Due on Sept. 1 from 1950 to 1959 inclusive. The second highest bidder was Marine Trust Co., Buffalo, for 2.20s, at a price of 100.28.

Pleasantville, New York

Bond Offering—Salvatore J. Moreno, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on July 29 for the purchase of $63,600 not to exceed 5% interest coupon or registered bonds, divided as follows:

$53,600 general improvement bonds. Denomination $1,000, except one for $600. Due on March 1, as follows: $12,600 in 1950; $13,000 in 1951, and $14,000 in 1952 and 1953.
10,000 water system bonds. Denomination $1,000. Due $2,000 on March 1 from 1950 to 1954 inclusive.

Dated March 1, 1949. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-S) payable at the County Trust Co., Pleasantville. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $1,275, payable to the Village, is required.

Portville, Olean, Hinsdale, Clarksville and Genesee Central School District No. 1 (P. O. Olean), N. Y.

Bond Offering—R. E. Brundage, District Clerk, will receive sealed bids at the office of Nevins & Page, 514 Exchange National Bank, Olean, until 3:30 p.m. (DST) on July 27 for the purchase of $366,000 not to exceed 3½% interest building, 1949 coupon or registered bonds. Dated July 15, 1949. Denomination $1,000. Due on July 15, as follows: $16,000 in 1950; $15,000 from 1951 to 1956 inclusive, and $20,000 from 1957 to 1969 inclusive. Principal and interest (J-J) payable at the First National Bank, Olean. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $7,320, payable to the District, is required.

Rochester, New York

Note Sale—The $1,586,000 notes offered July 18 were awarded to C. J. Devine & Co., of New York, at 0.50%, plus a premium of $6.

$36,000 capital-reconstruction of buildings notes.
200,000 capital - parks, playgrounds or recreational areas notes.
70,000 capital-construction of building notes.
30,000 capital-police alarm and signal notes.
600,000 tax anticipation notes.
600,000 tax anticipation notes.

Dated July 25, 1949. Due on July 25, 1950. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished.

Rotterdam Water District No. 1 (P. O. Vinewood Avenue, Schenectady), New York

Bond Offering—Wm. L. Alheim, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on July 26 for the purchase of $65,000 not to exceed 5% interest water, extension No. 3, 1949 coupon or registered bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $2,000 from 1950 to 1959 inclusive, and $3,000 from 1960 to 1974 inclusive. Principal and interest (F-A) payable at the Schenectady Trust Co., Schenectady. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $1,300, payable to the Town, is required.

Tonawanda (P. O. Kenmore), N. Y.

Bond Sale — The $1,511,000 bonds offered July 20—v. 170, p. 154—were awarded to Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, and Laidlaw & Co., both of New York, jointly, as 1.90s, at a price of 100.77, a basis of about 1.808%, as follows:

$1,400,000 Drainage Dist. No. 2 bonds. Due on April 1 from 1950 to 1969 inclusive.
31,000 water lateral bonds. Due on April 1 from 1950 to 1958 inclusive.
80,000 paving bonds. Due on April 1 from 1950 to 1958 inclusive.

Dated April 1, 1949.

Tupper Lake, N. Y.

Bond Sale — The $45,000 fire station bonds offered July 20—v. 170, p. 253—were awarded J. G. White & Co., and Sherwood & Co., both of New York, jointly, as 1.90s, at a price of 100.20, a basis of about 1.87%. Dated June 1, 1949. Due on June 1 from 1950 to 1969 inclusive. The second highest bidder was E. H. Rollins & Sons, for 2.10s, at a price of 100.30.

Washingtonville, New York

Bond Sale — The $46,000 water system 1949 bonds offered July 4 were awarded to the Highland-Ouassaick National Bank & Trust Co., of Newburgh, as 2.20s, at a price of 100.15, a basis of about 2.18%. The second highest bidder was Manufacturers and Traders Trust Co., Buffalo, for 2¼s, at a price of 100.33.

NORTH CAROLINA

Conover, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 26 for the purchase of $100,000 not to exceed 6% int. sanitary sewer coupon bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $2,000 from 1952 to 1961 inclusive, and $5,000 from 1962 to 1977 inclusive. Principal and interest (J-D) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser. A certified check for $2,000, payable to the State Treasurer, is required.

Davie County (P. O. Mocksville), North Carolina

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 26 for the purchase of $500,000 not to exceed 6% interest school building, Series A coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Feb. 1, as follows: $14,000 in 1951; $8,000 in 1952 and 1953; $12,000 in 1954; $16,000 from 1955 to 1957 inclusive; $18,000 from 1958 to 1972 inclusive, and $20,000 from 1973 to 1979 inclusive. Principal and interest (F-A) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser. A certified check for $10,000, payable to the State Treasurer, is required.

Surry County (P. O. Dobson), N. C.

Bond Sale—The $300,000 school building, Series C bonds offered July 19—v. 170, p. 254—were awarded to J. Lee Peeler & Co., of Durham, Vance Securities Corp., of Greensboro, and Kirchofer & Arnold Associates, Inc., of Raleigh, jointly, at a price of 100.03, a basis of about 2.33%, as follows:

$85,000 as 6s. Due on April 1 from 1951 to 1958 inclusive.
78,000 as 2s. Due on April 1 from 1959 to 1961 inclusive.
170,000 as 2½s. Due on April 1 from 1962 to 1972 inclusive.
67,000 as 1s. Due on April 1 from 1973 to 1978 inclusive.

Dated April 1, 1948. The second highest bidder was First Securities Corp., Durham, and Byrne & Phelps, Inc., jointly, for $95,000 as 6s, $140,000 as 2½s, $34,000 as 2¼s, and $131,000 as 1½s, at a price of 100.23, a basis of about 2.34%.

NORTH DAKOTA

Towner, N. Dak.

Warrants Sold — An issue of $16,000 Spec. Assmt. warrants has been sold to the Pioneer State Bank, of Towner, at 5%. (These are the bonds for which bids were rejected at a previous offering on April 18.)

Washburn Sch. Dist., N. Dak.

Bonds Sold—An issue of $20,000 2½% school bonds was sold to the State School Fund. These bonds were authorized at the election held on July 8. Dated Aug. 1, 1949.

OHIO

Cambridge, Ohio

Bond Offering — Richard W. Miller, City Auditor, will receive sealed bids until noon (EST) on Aug. 5 for the purchase of 2% sewer improvement, special assessment bonds. Dated July 1, 1949. Denomination $600, except one for $1,011.43. Due on Jan. 1, as follows: $1,011.43 in 1951, and

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$600 from 1952 to 1960 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for 1% of the bonds bid for, payable to the City, is required. These are the bonds originally scheduled for sale on July 20.

Cheviot, Ohio

Bond Offering — Conrad O. Weitz, City Auditor, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of $22,008.27 3% street improvement, Special Assessment bonds. Dated Aug. 1, 1949. Denomination $1,000, except one for $1,008.27. Due on Dec. 1, as follows: $2,008.27 in 1950; $2,000 from 1956 to 1958 inclusive and $3,000 in 1959. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the purchaser without cost. A certified check for 1% of the amount of the bonds bid for, payable to the City, is required.

Glenmont, Ohio

Bond Offering — Mary D. Simmons, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 5 for the purchase of $10,500 3% water works construction bonds. Dated Jan. 1, 1949. Denomination $500. Due $500 Sept. 1 from 1950 to 1970 inclusive. Principal and interest (M-S) payable at the Killbuck Savings Bank Co., Killbuck. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, together with the printed bonds, will be furnished to the purchaser at the expense of the Village. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $150, payable to the Village Treasurer, is required.

Mansfield, Ohio

Bond Offering—I. L. Kelly, City Auditor, will receive sealed bids until noon (EST) on Aug. 4 for the purchase of $144,850 not to exceed 6% interest special assessment bonds. Dated Sept. 1, 1949. Denomination $1,000, except one for $850. Due $15,850 on April 1, and $14,000 on Oct. 1, 1950; $15,000 on April 1 and Oct. 1 in 1951 and 1952; $10,000 on April 1 and $11,000 on Oct. 1, 1953; $10,000 on April 1 and Oct. 1, 1954; $3,000 on April 1 and Oct. 1, 1955, and $1,000 on April and Oct. 1 from 1956 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest A-O. A certified check for $1,000, payable to the City, is required.

Norwich Rural School District, Ohio

Bond Sale—The $2,000 heating system bonds offered June 1—v. 169, p. 2366—were awarded to T. Robert Murphy, of Jamesville. Dated April 1, 1949. Due on Oct. in 1950 and 1951.

Norwood, Ohio

Bond Sale—The $150,000 street improvement bonds offered July 19—v. 170, p. 154—were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.94, a basis of about 1.33%. Dated June 1, 1949. Due on Dec. 1 from 1950 to 1959 inclusive. The second highest bidder was Braun, Bosworth & Co., Inc., for 1½s, at a price of 100.85.

Paulding, Ohio

Bond Sale—The $60,000 water works plant bonds offered July 18—v. 170, p. 54—were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 100.38, a basis of about 2.19%. Dated Aug. 1, 1949. Due on Sept. 1 from 1950 to 1969 inclusive. The second highest bidder was Fahey, Clark & Co., for 2¼s, at a price of 100.32.

Zanesville, Ohio

Bond Sale—The $158,000 bonds offered July 15—v. 170, p. 54—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 101.68, a basis of about 1.76%, as follows:

$74,000 water main bonds. Dated April 1, 1949. Due on Oct. 1 from 1950 to 1964 inclusive.

74,000 pumping stations bonds. Dated May 1, 1949. Due on Nov. 1 from 1950 to 1964 inclusive.

10,000 fire equipment bonds. Dated June 1, 1949. Due on Dec. 1 from 1950 to 1959 inclusive.

The second highest bidder was Weil, Roth & Irving Co., for $74,000 as 2s, and $84,000 as 1¾s, at a price of 100.57.

OKLAHOMA

El Reno, Oklahoma

Bonds Sold—An issue of $81,699.73 paving district No. 24 bonds has been sold to the contractor.

Midwest City School District, Okla.

Bond Sale—The $50,000 building bonds offered July 15—v. 170, p. 154—were awarded to the First National Bank & Trust Co., of Oklahoma City, on a bid reflecting a net interest cost of about 2.22%. Due from 1952 to 1968 inclusive.

Sayre, Okla.

Bond Sale—The $400,000 bonds offered July 19—v. 170, p. 254—were awarded to a syndicate composed of the First National Bank & Trust Co., C. Edgar Honnold, both of Oklahoma City, Evan L. Davis, of Tulsa, and Calvert & Canfield, of Oklahoma City, as follows:

$350,000 Sewer Ext. and Imp. bonds, on a bid reflecting a net interest cost of about 2.72%. Due from 1952 to 1974 inclusive.

50,000 Water Works Ext. and Imp. bonds, on a bid reflecting a net interest cost of about 2.49%. Due from 1952 to 1968 inclusive.

The second highest bidder was R. J. Edwards, Inc., and First Securities Co. of Kansas, of Wichita, jointly, for $350,000, on a bid reflecting a net interest cost of about 2.73%, and $50,000 on a bid reflecting a net interest cost of about 2.50%.

OREGON

Harney County School District No. 26 (P. O. Venator), Oregon

Warrant Offering — Henrietta Venator, District Clerk, will receive sealed bids until 2 p.m. (PST) on Aug. 5 for the purchase of $5,000 not to exceed 5% interest warrants. Dated July 1, 1949. Denomination $1,250. Due $1,250 on Jan. 1 from 1950 to 1953 inclusive. Principal and interest (J-J) payable at the office of the County Treasurer. A certified check for 10% of the face value of the warrants, payable to the District, is required.

Oakridge, Oregon

Bonds Not Sold—The $130,000 sewer bonds offered on July 13—v. 170, p. 155—were not sold.

Polk County School District No. 31 (P. O. Route 1, Box 364, Salem), Oregon

Bond Offering—Georgia Woelk, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 2 for the purchase of $5,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1949. Due $1,000 on Sept. 1 from 1950 to 1954 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer. These bonds were authorized at the election held on July 8. A certified check for $100, payable to the District, is required.

Rockaway, Oregon

Bond Offering—L. J. Reno, City Recorder, will receive sealed bids until 5 p.m. (PST) on Aug. 1 for the purchase of $70,000 not to exceed 6% interest general obligation water system bonds. Dated July 1, 1949. Due $7,000 on July 1 from 1950 to 1959 inclusive. The approving opinion of John W. Shuler, of Portland, will be furnished. A certified check for 2% of the bid is required.

PENNSYLVANIA

Ambridge, Pennsylvania

Bond Offering—Walter Wuycik, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 9 for the purchase of $75,000 general obligation coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due $5,000 on Sept. 1 from 1951 to 1965 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh, will be furnished to the purchaser without cost. A certified check for $1,500, payable to the Borough, is required.

Blakely Sch. Dist. (P. O. Peckville), Pennsylvania

Bond Offering — W. E. Jarries, District Secretary, will receive sealed bids until 7:30 p.m. (DST) on Aug. 3 for the purchase of $40,000 school bonds.

Lansdale, Pennsylvania

Bond Offering — Florence R. Getz, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 1 for the purchase of $160,000 electric plant equipment coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $15,000 from 1950 to 1959 inclusive, and $10,000 in 1960. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be furnished without cost to the purchaser. A certified check for 2% of the face amount of the bonds, payable to the Borough Treasurer, is required.

Middlesex Township School Dist. (P. O. R. D. No. 1, Valencia), Pa.

Bond Sale—The $20,000 school bonds offered July 11—v. 169, p. 2803—were awarded to the Butler Savings & Trust Co., of Butler.

Ridley Township (P. O. Folsom), Pennsylvania

Bond Sale—The $75,000 general obligation bonds offered July 13—v. 170, p. 54—were awarded to W. H. Newbold's Son & Co., of Philadelphia, as 2s, at a price of 100.67, a basis of about 1.91%. Dated July 15, 1949. Due on July 15 from 1950 to 1964 inclusive.

RHODE ISLAND

Middletown, Rhode Island

Note Sale—The $40,000 tax anticipation notes offered July 13—were awarded to the Industrial Trust Co., of Providence, at 0.84% discount. Due on Dec. 17, 1949.

SOUTH CAROLINA

Folly Island Township (P. O. Charleston), South Carolina

Notes Sold—An issue of $15,000 municipal building notes has been sold to the First National Bank of South Carolina of Columbia, as 2s. Dated July 1, 1949. Due on Jan. 1, as follows: $2,400 in 1950; $2,600 in 1951; $3,000 in 1952 and 1953, and $4,000 in 1954. Principal and interest payable at the County Treasurer's office, or at the First National Bank of South Carolina of Columbia, of Charleston.

Loris, South Carolina

Bonds Sold—An issue of $43,000 water works and sewerage bonds has been sold to the Farmers Bank of Loris, as 2¼s. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $3,000 from 1950 to 1962 inclusive, and $4,000 in 1963. Principal and interest (J-D) payable at the Central Hanover Bank & Trust Co., New York. These bonds were authorized at an election held on April 26, 1949.

Pickens, South Carolina

Bond Offering — A. W. Bivens, Mayor, will receive sealed bids until noon (EST) on Aug. 1 for the purchase of $100,000 bonds, divided as follows:

$15,000 general improvement bonds. Due $1,000 on Dec. 15 from 1951 to 1965 inclusive. A certified check for $500, payable to the Town Treasurer, is required.

85,000 water works and sewerage extension bonds. Due on Dec. 15, as follows: $3,000 from 1951 to 1954 inclusive; $4,000 from 1955 to 1958 inclusive; $5,000 from 1959 to 1962 inclusive; $6,000 from 1963 to 1967 inclusive, and $7,000 in 1968. A certified check for $2,000, payable to the Town Treasurer, is required.

Dated Aug. 15, 1949. Denomination $1,000. Principal and interest payable at the Central Hanover Bank & Trust Co., New York City. The approving opinion of Huger Sinkler, of Charleston, will be furnished.

South Carolina (State of)

Bond Sale—The $5,000,000 state highway bonds offered July 20—v. 170, p. 55—were awarded to a syndicate composed of the National City Bank, of New York, First National Bank, of Chicago Glore, Forgan & Co., of New York, Harris, Hall & Co., A. G. Becker & Co., of Chicago, Roosevelt & Cross, of New York, Citizens and Southern National Bank of Atlanta, Citizens and Southern National Bank of South Carolina, of Charleston, Robert Winthrop & Co., of New York, Courts & Co., of Atlanta, Stein Bros. & Boyce, of Baltimore, and J. M. Dain & Co., of Minneapolis, as 1.40s, at a price of 100.08, a basis of about 1.38%. Dated Aug. 1, 1949. Due Feb. 1 from 1951 to 1959 inclusive. The second highest bidder was Chemical Bank & Trust Co., New York, Blyth & Co., Harriman Ripley & Co., Inc., Shields & Co., Kean, Taylor & Co., F. W. Craigie & Co., Barr Brothers & Co., Braun, Bosworth & Co., Inc., First of Michigan Corp., Wood, Gundy & Co., Ryan, Sutherland & Co., Wachovia Bank & Trust Co., Asheville, Stifel, Nicolaus & Co., and C. W. Haynes & Co., jointly, for 1.40s, at a price of 100.06.

Spartanburg County (P. O. Spartanburg), South Carolina

Bond Offering—R. H. Ashmore, Clerk County Board, will receive sealed bids until 11 a.m. (EST) on July 28 for the purchase of $400,000 not to exceed 3% interest road improvement, Series K, coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $20,000 in 1950 and 1951, and $30,000 from 1952 to 1963 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for 2% of the amount of bonds bid for, payable to the County, is required.

SOUTH DAKOTA

Rapid City Independent School District, South Dakota

Bond Offering—S. A. Glaim, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 8 for the purchase of $300,000 not to exceed 3% interest building coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Jan. 1, as follows: $2,000 in 1952 and 1953; $6,000 in 1954; $15,000 from 1955 to 1959 inclusive; $20,000 from 1960 to 1966 inclusive, and $25,000 from 1967 to 1969 inclusive. Bonds having stated maturity dates later than Jan. 1, 1960, will be each subject to redemption on said date and any interest payment date thereafter, at par and accrued interest, in inverse order of serial numbers. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. A certified check for $6,000, payable to the District Treasurer, is required.

Wolsey, South Dakota

Bond Offering — Marvin W. Kruger, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 1 for the purchase of $16,900 general obligation bonds. A certified check for 2% of the amount bid is required.

TENNESSEE

Bolivar, Tennessee

Bond Sale—The $75,000 street improvement bonds offered July 15—v. 170, p. 55—were awarded to C. H. Little & Co., of Jackson, and J. C. Bradford & Co., of Nashville, jointly, as 2¾s, at a price of 100.13, a basis of about 2.73%. Dated July 1, 1949. Due on July 1 from 1950 to 1961 inclusive.

Carthage, Tenn.

Bond Sale—The $40,000 general obligation water works extension and improvement bonds offered July 21 — v. 170, p. 155 — were awarded to the Cumberland Securities Corp. of Nashville, as 2¾s, at a price of 101, a basis of about 2.65%. Dated Aug. 1, 1949 and due on Aug. 1 from 1950 to 1965 inclusive. Second high bid of 100.97 for 2¾s was made by C. H. Little & Co.

Dyer, Tennessee

Bond Offering — C. C. Berry, Mayor, will receive sealed and oral bids until 2 p.m. (CST) on July 29 for the purchase of $35,000 3% water tank system repair coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on March 1, as follows: $1,000 in 1950; $3,000 from 1951 to 1953 inclusive; $4,000 in 1954; $3,000 from 1955 to 1957 inclusive; $4,000 in 1958; $3,000 in 1959, and $5,000 in 1960. A certified check for 5% of the amount of the bid is required.

Fayetteville, Tennessee

Bond Offering—P. D. Massey, Mayor, will receive sealed bids until 2 p.m. (CST) on July 28 for the purchase of $130,000 not to exceed 4½% interest gas system revenue, Series A bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $3,000 in 1950 to 1953, $4,000 in 1954 to 1960, $5,000 in 1961 to 1965, $6,000 in 1966 and 1967, $7,000 in 1968 to 1970, and $8,000 in 1971 to 1974. All bonds maturing on or after July 1, 1952, shall be callable in inverse numerical order at the option of the Town on any interest payment date thereafter at a price of par and accrued interest to date of redemption plus a premium of $50 for each bond so redeemed on Jan. 1, 1951 to July 1, 1956; a premium of $40 for each bond redeemed thereafter on or before July 1, 1961; a premium of $30 for each bond redeemed thereafter on or before July 1, 1966; a premium of $20 for each bond redeemed thereafter on or before July, 1, 1970; and a premium of $10 for each bond redeemed thereafter. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J.-J. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser by the Town. A certified check for $2,600, payable to the Town, is required.

Greenbrier, Tennessee

Bond Offering — J. H. Suter, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Aug. 5 for the purchase of $15,000 water works improvement bonds. Dated July 1, 1949. Due $1,000 on July 1 from 1950 to 1964 inclusive. The approving opinion of some market attorney, together with the printed bonds, will be furnished without cost to the purchaser.

Kingsport, Tennessee

Bond Offering—D. W. Moulton, City Manager, will receive sealed bids until 8 p.m. (EST) on Aug. 2

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for the purchase of $230,000 not to exceed 5% interest school bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $11,000 from 1950 to 1959 inclusive, and $12,000 from 1960 to 1969 inclusive. Bonds maturing on or after Aug. 1, 1959 are callable, at par and accrued interest, in inverse numerical order. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. The approving opinion of Wood, King & Dawson, of New York City will be furnished to the purchaser without cost. A certified check for $3,000, payable to J. R. Pecktal, City Treasurer, is required.

Lawrence County (P. O. Lawrenceburg), Tennessee

Bond Offering — Chas. W. Vaughn, County Judge, will receive sealed bids until 1:30 p.m. (CST) on Aug. 8 for the purchase of $300,000 not to exceed 5% interest coupon bonds. Dated Oct. 1, 1948. Denomination $1,000. Due $15,000 on Oct. 1 from 1949 to 1968 inclusive. Principal and interest (A-O) payable at the County Trustee's office. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at his own expense. A certified check for $6,000, payable to the County Trustee, is required.

Lexington, Tennessee

Bond Offering—H. B. Bagwell, Town Recorder, will receive sealed bids until 7 p.m. (CST) on Aug. 10 for the purchase of $15,000 not to exceed 4% interest sewerage extension bonds. Dated July 15, 1949. Denomination $500. Due $1,500 on July 15 from 1950 to 1959 inclusive. Interest J-J. The approving opinion of Chapman & Cutler, of Chicago, will be furnished.

TEXAS

Gatesville Independent School District, Texas

Bond Offering—Sherrill Kendrick, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on July 29 for the purchase of $485,000 not to exceed 4% interest school house bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Feb. 1, as follows: $11,000 from 1950 to 1954 inclusive; $12,000 from 1955 to 1959 inclusive; $15,000 from 1960 to 1964 inclusive; $17,000 from 1965 to 1969 inclusive; $20,000 from 1970 to 1974 inclusive, and $22,000 from 1975 to 1979 inclusive. Principal and interest (F-A) payable at the place designated by the purchasers. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. A certified check for $9,700, payable to the District, is required.

Goose Creek Junior College District, Texas

Bond Offering—Theodore Wilburn, President of the Board of Trustees, will receive sealed bids until 6 p.m. (CST) on July 25 for the purchase of $450,000 not to exceed 2¾% interest building bonds. Dated Sept. 1, 1949. Due $45,000 from 1950 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of some market attorney, will be furnished to the purchaser at the expense of the District. A certified check for $9,000, payable to the District, is required.

Hockley County (P. O. Levelland), Texas

Bonds Sold—An issue of $147,000 court house annex building refunding bonds has been sold to the Columbian Securities Corp. of Texas, of San Antonio, as 2s, at a price of 100.11, a basis of about 1.97%. Dated May 20, 1949. Due on April 10, as follows: $13,000 in 1950; $14,000 in 1951, and $15,000 from 1952 to 1959 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

La Porte, Tex.

Bond Sale—The $50,000 4% water works and sewer system revenue bonds offered July 19—v. 170, p. 155—were awarded to Ernest L. Brown, Jr., of Houston, at a price of 101.149, a basis of about 3.88%. Dated March 15, 1949. Due March 15 from 1951 to 1978 inclusive.

Ralls, Texas

Bonds Sold—An issue of $15,000 3% street improvement bonds has been sold to the Central Investment Co. of Texas, of Dallas. Dated June 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VIRGINIA

Vienna, Virginia

Bond Sale—The $500,000 water and sewer system bonds offered July 14 — v. 170 p. 156 — were awarded to Scott, Horner & Mason, of Lynchburg, as 2.90s, at a price of 100.04, a basis of about 2.89%. Dated July 1, 1948. Due on July 1 from 1951 to 1977 inclusive. The second highest bidder was Pohl & Co., for 3¼s.

WASHINGTON

King County, Lake City Sewer Dist. (P. O. Seattle, 33), Washington

Bond Offering—C. B. Ruffcorn, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (PST) on Aug. 4 for the purchase of $400,000 not to exceed 4% interest sewer, Series A coupon bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $16,000 in 1951, $17,000 in 1952 and 1953, $18,000 in 1954 and 1955, $19,000 in 1956 and 1957, $20,000 in 1958 and 1959, $21,000 in 1960 and 1961, $22,000 in 1962, $23,000 in 1963 and 1964, $24,000 in 1965, $25,000 in 1966 and 1967, and $26,000 in 1968 and 1969. The District reserves the right, at its option, to redeem any or all of the bonds maturing on or after July 1, 1960, at par plus accrued interest in inverse numerical order on any semi-annual interest date on or after July 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. These bonds are part of an authorized issue of $800,000. The approving opinion of Weter, Roberts & Shefelman, of Seattle, will be furnished to the purchaser without cost. A certified check for 5% of the amount of the bid, payable to the County Treasurer, is required.

Klickitat and Skamania Counties, White Salmon Joint Sch. Dist. No. 405-17 (P. O. Goldendale), Wash.

Bond Sale Details—The $100,000 school bonds purchased by the State Finance Committee, as 2.60s, as previously noted in v. 169, p. 2584, were sold at a price of par.

McCleary, Wash.

Bond Sale—The $10,500 general obligation bonds offered July 12—v. 170, p. 156—were awarded to the State.

Pierce and King Cos. Sch. Dist. No. 342 (P. O. Tacoma), Wash.

Bond Sale—The $32,500 general obligation bonds offered July 18—v. 170, p. 56—were awarded to the State, as 2¼s, at a price of par. Dated July 15, 1949.

Tacoma, Washington

Bond Offering — Lyle Lemley, City Controller, will receive sealed bids until 2 p.m. (PST) on Aug. 1 for the purchase of $325,000 not to exceed 4% interest street improvement coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the State, in New York City, at the option of the holder. The approving opinion of Wood, King & Dawson, of New York City, will be furnished to the purchaser without cost. A certified check for 5% of the amount of the bid, payable to the Secretary Sinking Fund Board, is required.

Thurston County School District No. 324 (P. O. Olympia), Wash.

Bond Sale—The $28,000 school bonds offered on July 2—v. 169, p. 2696 — were awarded to the State, as 2¾s.

Whatcom County, Lynden Sch. Dist. No. 504 (P. O. Bellingham) Washington

Bond Sale—The $175,000 school bonds offered July 20—v. 170, p. 156—were awarded to Foster & Marshall, of Seattle, on a bid reflecting a net interest cost of about 2.241%. Dated April 1, 1949. Due on April 1 from 1951 to 1969 inclusive. The second highest bidder was Wm. Harper & Son & Co., on a bid reflecting a net interest cost of about 2.33%.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The $4,500,000 road, Series C bonds offered July 19—v. 170, p. 255—were awarded to a syndicate composed of the Guaranty Trust Co., Goldman, Sachs & Co., Salomon Bros. & Hutzler, all of New York, Stroud & Co., of Philadelphia, R. S. Dickson & Co., Laidlaw & Co., both of New York, Kaiser & Co., of San Francisco, Green, Ellis & Anderson, of New York, Blunt, Ellis & Simmons, of Chicago, and the Rockland-Atlas National Bank, of Boston, at a price of 100.48, a basis of about 1.36%, as follows:

$1,200,000 as 4s. Due July 1 from 1950 to 1953 inclusive.

300,000 as 1s. Due July 1 from 1954 to 1957 inclusive.

300,000 as 1¼s. Due July 1 from 1958 to 1964 inclusive.

Dated July 1, 1949.

Wood County (P. O. Parkersburg), West Virginia

Bond Sale — The $479,000 2% school bonds offered July 19—v. 170, p. 56 — were awarded to Young, Moore & Co., of Charleston, at a price of 102.59, a basis of about 0.95%. Dated July 1, 1949. Due July 1 in 1951 and 1952.

WISCONSIN

Appleton, Wis.

Bond Offering — E. E. Sager, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 10 for the purchase of $460,000 not to exceed 2½% interest school bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $45,000 from 1950 to 1958 inclusive, and $55,000 in 1959. Principal and interest (J-J) payable at the City Treasurer's office. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the City. A certified check for $10,000, payable to the City Treasurer, is required.

Bagley, Wisconsin

Bond Offering—L. J. Dack, Village Clerk, will receive sealed bids until 6 p.m. (CST) on Aug. 1 for the purchase of $10,000 2½% bonds, divided as follows:

$5,000 sewage disposal bonds. Due on Aug. 1, as follows: $100 from 1950 to 1954 inclusive, and $300 from 1955 to 1969 inclusive.

5,000 water works bonds. Due on Aug. 1, as follows: $100 from 1950 to 1954 inclusive, and $300 from 1955 to 1969 inclusive.

A certified check for 5% of the bid for each issue is required.

Green Lake, Wis.

Bond Offering — R. Wiegand, Village Clerk, will receive sealed bids until 7:30 p.m (CST) on July 22 for the purchase of $40,000 2½% sewer bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $1,000 from 1954 to 1956 inclusive; $2,000 in 1957 and 1958, and $3,000 from 1959 to 1969 inclusive. Principal and interest (J-J) payable at the Green Lake State Bank. The approving opinion of Lines, Spooner & Quarles, of Milwaukee, will be furnished. A certified check for $2,200, payable to the Village Treasurer, is required.

Madison, Wis.

Paying Agent—Guaranty Trust Company of New York has been appointed paying agent in New York for $2,500,000 veterans housing bonds series A, dated July 1, 1949.

Bond Offering — A. W. Bareis, City Clerk, will sell at public auction at 10 a.m. (CST) on Aug. 9 an issue of $1,100,000 not to exceed 4% interest school bonds. Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1, as follows: $20,000 in 1951 and 1952; $30,000 in 1953 and 1954; $40,000 in 1955 and 1956; $50,000 from 1957 to 1959 inclusive; $70,000 from 1960 to 1962 inclusive, and $80,000 from 1963 to 1969 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the City. A certified check for $20,000, payable to the City Treasurer, is required.

Additional Offering—Mr. Bareis, City Clerk, will receive oral bids at the same time for the purchase of $500,000 2¼% 1949 water works revenue coupon bonds. Dated Aug. 1, 1949. Denomination $1,000. Due Aug. 1, as follows: $19,000 in 1952 and 1953, $20,000 in 1954 and 1955, $21,000 in 1956 and 1957, $22,000 in 1958 to 1960, $23,000 in 1961, $24,000 in 1962 and 1963, $25,000 in 1964 and 1965, $26,000 in 1966 and 1967, $27,000 in 1968, $28,000 in 1969 and 1970, and $29,000 in 1971 and 1972. The bonds maturing on and after Aug. 1, 1953, shall be subject to call and prior payment at the option of the City in inverse numerical order on Feb. 1, 1953, or on any interest payment date thereafter, at par value thereof and accrued interest plus a premium in accordance with the following schedule: for bonds called between Feb. 1, 1953, and Aug. 1, 1957, a premium of $40 for each bond so called; for bonds called between Feb. 1, 1958, and Aug. 1, 1962, a premium of $30 for each bond so called; for bonds called between Feb. 1, 1963, and Aug. 1, 1967, a premium of $20 for each bond so called; and for bonds called between Feb. 1, 1968, and Feb. 1, 1972, a premium of $10 for each bond so called. Interest F-A. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser by the City.

Monona (P. O. Madison), Wis.

Bond Sale—The $50,000 water system bonds offered July 18—v. 170, p. 156—were awarded to the White-Phillips Co., of Davenport, as 2¼s, at a price of 101.15, a basis of about 2.08%. Dated July 15, 1949. Due July 15 from 1950 to 1969 inclusive. The second highest bidder was Harley, Haydon & Co., and Mullaney, Wells & Co., jointly, for 2¼s, at a price of 101.10.

Patch Grove (Village and Town) Free High School District (P. O. Bagley), Wisconsin

Bond Offering — John Wilkinson, School Clerk, will receive sealed bids until 6 p.m. (CST) on Aug. 12 for the purchase of $69,000 2½% school bonds. Due on July 15, as follows: $3,000 from 1950 to 1960 inclusive, and $4,000 from 1961 to 1969 inclusive. A certified check for 5% of the amount of bid is required.

West Bend, Wisconsin

Bond Offering — Kenneth H. Weiss, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 29 for the purchase of $100,000 not to exceed 1½% interest coupon street improvement bonds. Dated July 15, 1949. Denomination $1,000. Due $10,000 on July 15 from 1950 to 1959 inclusive. Legality to be approved by the Attorney General of the State. Principal and interest (J-J) payable to the City Treasurer's office. A certified check for $1,000, payable to the City, is required.

WYOMING

Albany County (P. O. Laramie) Wyoming

Bond Offering—Minnie C. Pearson, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 4 for the purchase of $350,000 not to exceed 3% interest memorial hospital bonds. Dated July 1, 1949. Due July 1, as follows: $18,000 in 1950, $17,000 in 1951, $18,000 in 1952, $17,000 in 1953, $18,000 in 1954, $17,000 in 1955, $18,000 in 1956, $17,000 in 1957, $18,000 in 1958, $17,000 in 1959, $18,000 in 1960, $17,000 in 1961, $18,000 in 1962, $17,000 in 1963, $18,000 in 1964, $17,000 in 1965, $18,000 in 1966, $17,000 in 1967, $18,000 in 1968, and $17,000 in 1969. Bonds maturing in 1960 and thereafter are to be redeemable at the option of the County on July 1, 1959, and on any interest payment date thereafter, in inverse numerical order. Principal and interest (J-J) payable at the County Treasurer's office. The approving opinion of Myles P. Tallmadge, of Denver, will be furnished by the County. A certified check for $10,000, payable to the County Treasurer, is required.

Granger, Wyo.

Bond Offering — Marie Fowler, Town Clerk, will receive sealed bids until 7 p.m. (MST) on July 29 for the purchase of $7,000 5% sewer bonds. Denomination $500.

Hot Springs County School District No. 12 (P. O. Hamilton Dome), Wyoming

Bond Offering — Ramul Dvarishkis, Clerk of the Board of School Trustees, will receive sealed bids until 11 a.m. (CST) on July 30 for the purchase of $80,000 not to exceed 4% interest building bonds. Dated July 15, 1949. Denomination $1,000. Due on July 15, as follows: $6,000 from 1951 to 1960 inclusive, and $4,000 from 1961 to 1965 inclusive. Bonds maturing July 15, 1953, and thereafter being subject to redemption on July 15, 1952, and on any interest payment date thereafter. A certified check for 5% of the amount of the bid is required.

Laramie County School District No. 1 (P. O. Cheyenne), Wyo.

Bond Offering—C. N. Bloomfield, District Clerk, will receive sealed bids until 2 p.m. (MST) on Aug. 9 for the purchase of $550,000 not to exceed 3% interest building bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $50,000 in 1953; $30,000 in 1954 and 1955; $80,000 in 1956, and $90,000 from 1957 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. The approving opinion of Myles P. Tallmadge, of Denver, will be furnished to the purchaser. A certified check for $20,000, payable to the District Treasurer, is required.

Sheridan County School District No. 1 (P. O. Route 1, Sheridan), Wyoming

Bond Offering—George N. Ostrom, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 12 for the purchase of $35,000 not to exceed 4% interest building bonds. Dated July 15, 1949. Denomination $500. Due $1,500 from 1950 to 1959 inclusive, and $2,000 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. The approving opinion of Pershing, Bosworth, Dick & Dawson, of Denver, will be furnished and paid for by the District. A certified check for 2% of the amount of the bid, payable to the County Treasurer, is required. These bonds were originally scheduled for sale on July 29.

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