Rec'd
JUN 13 1949

MONDAY

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

PERIODICAL ROOM
GENERAL LIBRARY
UNIV. OF MICH.

Volume 169 Number 4811 | New York, N. Y., Monday, June 13, 1949 | Price 75 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeronca Aircraft Corp., Middletown, O.—Files—

The company on May 25 filed a letter of notification with the SEC for 26,000 shares ($1 par) common, $50,000 convertible 4% promissory notes and 33,333 shares $1 par common issuable upon conversion of notes. Proceeds will be used for general working capital.—V. 169, p. 201.

Affiliated Fund, Inc.—Transfer Agent, Etc.—

The Guaranty Trust Co. of New York has been appointed transfer agent, registrar and dividend disbursing agent for the common stock ($1.25 par value) and successor trustee under the trust agreement dated May 1, 1944.—V. 169, p. 2309.

Affiliated Gas Equipment, Inc.—Dividend No .2—

The directors on June 6 declared a dividend of 15 cents per share on the common stock, payable July 25 to holders of record July 15. An initial distribution of 22½ cents per share was made on April 1, last.—V. 169, p. 485.

Akron Canton & Youngstown RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$412,262	$417,134	$426,762	$320,222
Net from railway	122,588	141,250	148,231	66,328
Net ry. oper. income	59,223	68,934	75,839	23,793
From Jan. 1—				
Gross from railway	1,693,788	1,933,746	1,757,122	1,299,105
Net from railway	467,189	750,980	628,275	264,155
Net ry. oper. income	220,779	371,821	315,469	101,546

—V. 169, p. 1985.

Alleghany Corp.—Notes Authorized—

The ICC on June 1 authorized the company (1) to issue a promissory note for $9,000,000, to be delivered to the Manufacturers Trust Co. in exchange for a maturing note of like amount; and (2) to modify a promissory note for $15,000,000 dated June 1, 1945, payable to order of the Chase National Bank, New York, so as to permit the pledge as collateral security for the note, of United States Government obligations maturing later than July 3, 1953, with a preferred interest rate on the portion of the loan equal to the amount of such obligations pledged.—V. 169, p. 2413.

American Cladmetals Co.—Has $325,000 Current Assets

Significant progress of American Cladmetals Company along all lines of endeavor were reported to stockholders who attended the company's annual meeting.

Joseph Kinney, Jr., President, on June 9 said the company has current assets of $325,000, principally in cash, about 10 times current liabilities and ample for current working capital requirements. He stated additional capital expenditures would be made after completing the installation of a roughing mill scheduled to roll in July. Initial orders were reported from leading domestic firms along with foreign inquiries.

C. R. Anthony, Chairman, announced the election of following directors: Robert Gordon, John Kernan, P. S. Kier, Clarence Alexander, John Ponsetto and Mr. Kinney.—V. 169, p. 1329.

American Machine & Foundry Co.—New Machine—

Representing one of the most revolutionary steps in the history of the tobacco products industry, and an important contribution toward reducing the industry's costs, a machine that combines automatically and in a single compact unit the processes of stemming and separating of the tobacco leaf has been placed on the market by this company, it was announced on June 7.—V. 169, p. 2310.

American Maracaibo Co.—Two New Directors—

Frederick R. Ryan, President, on June 9, announced the election of two new directors as follows: James J. Sullivan, Vice-President and a director of Blair & Co., Inc. and a director of Blair Holdings Corp., and James Carey Warren, partner of A. M. Kidder & Co., members New York Stock Exchange and other leading exchanges.

Mr. Ryan further stated that 19 wells have been drilled for the company in Venezuela and all are commercial producers with no dry holes. Company also has oil interests in Texas and Colombia, S. A. —V. 165, p. 3046.

American Metal Co., Ltd.—New Director, Etc.—

William A. M. Burden has been elected a director to fill the vacancy caused by the resignation of Arthur D. Storke.

Herbert Cohen, Assistant Treasurer, has been elected Comptroller. —V. 169, p. 202.

American Power & Light Co.—Weekly Input—

For the week ended June 2, the System inputs of subsidiaries of this company amounted to 255,987,000 kwh., an increase of 29,983,000 kwh., or 13.2%, over the corresponding week of last year.—V. 169, p. 2413.

American Steel & Wire Co.—Officials Promoted—

Harry H. Lumley, Chicago District Manager of Operations, has been appointed Assistant to the Vice President of Operations.

John R. Gaut, presently Assistant Manager of Operations, will succeed him as Chicago District Manager of Operations, effective immediately.—V. 169, p. 598.

Anglo-Chilean Nitrate Corp.—Dividend No. 2—

The directors n June 1 declared an interim dividend (No. 2) of 25 cents per share on the common stock, payable June 20, 1949, to holders of record June 10, 1949.

Holders of bearer share certificates may effect collection of coupon No. 2 through the paying agent, The Commercial National Bank & Trust Co. of New York, 46 Wall St., New York, N. Y., it was announced.

According to the company, a substantial number of the initial dividend checks (for 25 cents per share) mailed to shareholders on Dec. 15, 1948, have been returned by the postal authorities. The company urged all shareholders to advise its New York office (Room 3505, 120 Broadway) of any change in address.—V. 166, p. 2554.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	28
New York Curb Exchange	31
Boston Stock Exchange	36
Chicago Stock Exchange	36
Cincinnati Stock Exchange	36
Cleveland Stock Exchange	37
Detroit Stock Exchange	37
Los Angeles Stock Exchange	37
Philadelphia-Baltimore Stock Exchange	38
Pittsburgh Stock Exchange	38
St. Louis Stock Exchange	38
San Francisco Stock Exchange	39
Montreal Stock Exchange	40
Montreal Curb Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Transactions New York Stock Exchange	26
Transactions New York Curb Exchange	26
Stock and Bond Averages (Dow-Jones)	35
National Quotation Industrial Stock Average	35

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	52
The Course of Bank Clearings	45
Redemption Calls and Sinking Fund Notices	47
Dividends Declared and Payable	12
Foreign Exchange Rates	47
Combined Condition Statement of Federal Reserve Banks	48
Condition Statement of Member Banks of Federal Reserve System	48

Ann Arbor RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$680,515	$683,095	$603,839	$489,872
Net from railway	156,667	139,503	119,029	48,198
Net ry. oper. income	71,829	63,505	36,650	2,019
From Jan. 1—				
Gross from railway	2,537,533	2,771,950	2,533,540	2,001,393
Net from railway	432,782	491,635	553,699	250,205
Net ry. oper. income	172,993	184,417	228,231	69,298

—V. 169, p. 1878.

Archer-Daniels-Midland Co.—Transfer of Surplus—

Thomson L. Daniels, President, on June 9 announced that a special meeting of the directors will be held on June 14, 1949, to consider, among other matters, the transfer of the entire capital surplus and also the transfer of a certain part of the earned surplus to the capital stock account.—V. 169, p. 2206.

Argus, Inc., Ann Arbor, Mich.—Registration Statement Withdrawn—

The registration statement (No. 7740) filed with the SEC last Nov. 1 and covering a proposed offering of 115,315 shares of 5½% cumulative convertible preferred stock ($10 par) with common stock purchase warrants attached against which 92,252 shares of common stock ($1 par) was reserved for issuance, was withdrawn June 1.

The company states that "the financial information appearing in the registration statement is no longer current and does not reflect the present status of the registrant, and the registrant does not presently intend to pursue equity financing as proposed in the registration statement."

The stock was to be offered to stockholders. Leason & Co., Inc., and First Securities Co. of Chicago were named as underwriters.—V. 160, p. 2414.

Atlantic City Electric Co.—Securities Placed Privately —The company, it was announced June 7, has sold privately $3,000,000 first mortgage bonds, 2⅞% series due 1979 and 15,000 shares 4.35% cumulative preferred stock (par $100). Union Securities Corp. and Smith, Barney & Co., acted as agents.

The Chemical Bank & Trust Co., New York, N. Y., has been appointed transfer agent for the 4.35% cumulative preferred stock. —V. 169, p. 2414.

Atlantic Coast Fisheries Co.—To Issue Rights—

The stockholders on June 20 will vote on the issue of 92,744 additional shares of common stock to present stockholders on a basis of one share for each four held at a price to be determined by directors, based on market conditions at the time of the offering. The company has 370,977 shares outstanding out of 1,000,000 shares authorized.

The net proceeds will be used to expand the company's sales force, especially in the Middle West, where salt water fish is a needed energy food, Roger W. Babson, Chairman, said. The Babson Institute purchased 32,400 shares of the company's stock recently. Mr. and Mrs. Babson have agreed to take, through Business Statistical Organization, Inc., a large portion of any unsubscribed stock at the same price at which it is offered to stockholders. The conservative book value of the stock is about $4.25 a share, Mr. Babson said.

Atlantic Coast Fisheries Co. lost money in the fiscal year ended April 30, but the loss was less than the $367,090 consolidated loss for the year ended April 30, 1948. Fish operations showed a profit in the year compared with an operating loss last year.

Sales for the 1949 fiscal year were about $4,000,000 compared with $3,549,283 in the previous year.—V. 169, p. 1105.

Balfour Building, Inc., San Francisco—Earnings—

Period End. April 30—	1949—Month	—1948	1949—4 Mos.	—1948
Gross income	$31,094	$29,446	$124,270	$117,313
*Oper. & miscell. exps.	12,350	18,783	51,812	65,826
Taxes, incl. Fed. income tax	10,265	6,822	40,114	30,633
Net oper. income	$8,479	$3,841	$32,344	$20,854
Reserve for replacem'ts	4,490	------	16,270	4,925
Net income	$3,989	$3,841	$16,074	$15,929

*Including insurance, depreciation, repair and alterations.—V. 169, p. 1442.

Baltimore & Ohio RR.—Asks Bids on Equipments—

The company has made a request for bids on a proposed issue of $4,440,000 equipment trust certificates, series AA, dated July 1, 1949, and will mature in 15 equal instalments of $296,000 each, on July 1, 1950-1964. Bids will be received on June 21.

The certificates are being issued to finance not exceeding 75% of the net cost of ten 6-bedroom, 10-roomette lightweight streamlined sleeping cars to be constructed by the Pullman-Standard Car Manufacturing Co. and seven 6000 horsepower Diesel-electric helper freight locomotives to be built by the Electro-Motive Division of General Motors Corp.—V. 169, p. 2414.

Beaumont Sour Lake & Western Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$773,958	$994,884	$944,457	$958,080
Net from railway	340,619	459,872	505,326	517,557
Net ry. oper. income	133,847	261,521	280,997	145,934
From Jan. 1—				
Gross from railway	3,284,141	3,970,255	3,359,107	3,401,451
Net from railway	1,546,457	1,905,574	1,600,035	1,826,613
Net ry. oper. income	739,329	1,016,151	839,425	863,209

—V. 169, p. 1986.

Bell Aircraft Corp.—Offer to Common Holders—

See First York Corp. below.—V. 169, p. 2094.

Bliss & Laughlin, Inc.—New President, etc.—

Carl L. Huff has been elected President and a director, succeeding Walter R. Howell. Geo. A. Spaulding has been elected Vice-President in charge of eastern operations, H. W. Lillengren as Vice-President and Treasurer and E. F. Thomson as Secretary.—V. 169, p. 2094.

Blue Diamond Corp.—Declares 25-Cent Dividend—

The directors on June 1 declared a dividend of 25 cents per share, payable June 30 to stockholders of record June 20. This compares with 50 cents paid on Dec. 18, last, and 25 cents on July 1, 1948.—V. 167, p. 2570.

Boston Railroad Holding Co.—Court Weighs Receivership—

The New York, New Haven & Hartford RR. and holders of publicly-owned preferred stock of this company have suggested appointment of Edward O. Proctor, Boston lawyer, as receiver.

At a hearing before Judge James J. Ronan, of the Massachusetts Supreme Court, Massachusetts Attorney General Francis E. Kelly said he had another candidate for the post whose name he did not reveal. The court advised counsel to make another attempt to agree on a receiver.

The Massachusetts State Legislature has ordered dissolution of the company. As the dominant interest in the holding company, New Haven appealed to the State Supreme Court, which upheld the bill ordering dissolution. Boston Railroad Holding Co. holds a substantial amount of various classes of Boston & Maine Railroad Co. stock.—V. 169, p. 1443.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.
Established 1871
300 North 4th St., St. Louis 2, Missouri
Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Bd. of Trade
New York Curb Exchange Associate
Phone
CEntral 7600
Bell Teletype
SL 593

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Brown & Bigelow, St. Paul, Minn.—Sales at Record—

Largest May sales volume in the company's history was announced on June 3 by Charles A. Ward, President and General Manager.

Total sales for May were $3,175,371, a gain of 49.41% over the like month of 1948.

Total sales so far this year, including May, are $20,715,898, Mr. Ward said. This represents an increase of approximately 2% over the similar period of 1948.—V. 169, p. 2100.

Brown-Forman Distillers Corp.—Earnings Lower—

G. Garvin Brown, Executive Vice-President, recently announced that indicated earnings in the year ended April 30, 1949, ran below net earnings in the 1948 fiscal year of $4,100,335 after a special reserve of $1,200,000 to cover possible tax liabilities covering operations of prior years.—V. 168, p. 147.

Burlington-Rock Island RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$443,616	$390,948	$321,166	$249,429
Net from railway	124,727	124,317	*18,642	70,375
Net ry. oper. income	50,578	62,191	*89,774	25,954
From Jan. 1—				
Gross from railway	1,590,334	1,294,987	1,187,539	1,039,801
Net from railway	449,413	300,146	181,643	299,793
Net ry. oper. income	190,362	78,839	*73,426	100,159

*Deficit.—V. 169, p. 1986.

California Cotton Mills Co.—Proposed Merger—

See National Automotive Fibres, Inc. below.—V. 168, p. 542.

Cambria & Indiana RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$148,036	$72,153	$112,981	$2,346
Net from railway	24,573	*78,477	*23,436	*78,262
Net ry. oper. income	66,351	*28,850	5,439	*19,865
From Jan. 1—				
Gross from railway	548,729	408,151	537,904	443,435
Net from railway	52,092	*179,532	179	92,495
Net ry. oper. income	248,059	59,864	150,638	223,812

*Deficit.—V. 169, pp. 2006 and 2206.

Campbell Chain Co., York, Pa.—New Name Adopted—

George P. Campbell, Jr., President, on June 7 announced that effective June 15, 1949, the name of the International Chain & Manufacturing Co. will be changed to Campbell Chain Co.

Canadian National Lines in New England—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$161,000	$180,000	$160,400	$176,200
Net from railway	*83,821	*59,152	*82,290	*66,039
Net ry. oper. income	*135,650	*123,496	*139,127	*138,727
From Jan. 1—				
Gross from railway	708,000	792,000	712,400	756,300
Net from railway	*304,063	*189,138	*126,363	*199,419
Net ry. oper. income	*520,642	*440,349	*346,038	*449,493

Deficit.—V. 169, p. 1987.

Canadian Pacific Lines in Maine—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$532,310	$564,511	$614,066	$566,187
Net from railway	143,095	159,973	245,718	193,841
Net ry. oper. income	46,481	51,488	125,538	83,518
From Jan. 1—				
Gross from railway	2,853,910	2,605,089	2,513,348	2,345,103
Net from railway	1,055,911	892,383	904,344	756,508
Net ry. oper. income	626,907	419,015	437,207	301,163

—V. 169, p. 1987.

Canadian Pacific Lines in Vermont—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$161,260	$222,626	$201,436	$131,346
Net from railway	*83,129	*28,095	*3,134	*68,782
Net ry. oper. income	*132,138	*92,768	*62,503	*121,078
From Jan. 1—				
Gross from railway	679,197	806,298	694,322	514,115
Net from railway	*256,763	*226,280	*164,753	*323,517
Net ry. oper. income	*455,859	*491,786	*401,199	*528,885

*Deficit.—V. 169, p. 1987.

(The) Capwell Manufacturing Co., Hartford, Conn.—Appointments—

P. W. Grace has been appointed Assistant to the President, succeeding John W. Clark who has been appointed as Director of Sales and Executive Assistant to the President.

The company manufactures a complete line of band and hack-saw blades, carpenters' and machinists' hammers, precision-ground flat stock, drop forgings, special drop forged products, foundry chill nails and horseshoe nails.—V. 165, p. 806.

Caterpillar Tractor Co.—Preferred Stock Offered—A syndicate headed by Blyth & Co., Inc., offered publicly June 7, 250,000 shares of 4.20% cumulative preferred stock (par $100) at an offering price of $100 per share, plus accrued dividends from May 10, 1949.

Transfer agents, Chase National Bank, New York, and Bank of California, National Association, San Francisco. Registrars, City Bank Farmers Trust Co., New York, and American Trust Co., San Francisco.

PURPOSE—Company proposes to use the net proceeds from the sale of the preferred stock in part to pay an aggregate of $21,000,000 of promissory notes. The $21,000,000 so borrowed were added to the treasury funds of the company. Company expects to have expended by the end of 1949 approximately $55,000,000 during the prior 3½ years on the extension and improvement of its facilities, an amount made available or derived from: (a) such borrowings under the Loan Agreement, (b) the sale in 1946 of $20,000,000 of the company's 10-year 2% debentures, and (c) internal sources, principally provisions for depreciation and retained earnings.

It is proposed to add the balance of the net proceeds to the treasury funds of the company. It is presently anticipated that the company will require an amount at least equal to such balance to complete payments on its plant expansion program and to provide it with additional working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
10-yr. 2% debs., due May 1, 1956	$20,000,000	$20,000,000
Cum. pfd. stock ($100 par)		
4.20% cum. pfd. stock ($100 par)	250,000 shs.	250,000 shs.
Cum. pfd. stock (serial designation and dividend rate undetermined)	100,000 shs.	None
Common stock ($10 par)	5,000,000 shs.	3,764,480 shs.

HISTORY AND BUSINESS—Company was incorporated April 15, 1925, in California to acquire the entire assets of the C. L. Best Tractor Co., organized in 1910, and Holt Manufacturing Co., established in 1883. The Western Harvester Co., which was organized by the company as a wholly-owned subsidiary to manufacture combined harvesters, was absorbed by the company in 1928, and in 1935, this branch of the business was discontinued to make way for the continuing growth of other lines.

In December, 1928, the company acquired, through issuance of stock, the principal assets and business of the Russell Grader Manufacturing Co., which was engaged in the manufacture of a line of road machinery at Minneapolis, Minn., and was one of the leading manufacturers in that field. During 1932, these road machinery operations were moved to Peoria, thus completing consolidation of all activities of predecessor companies.

The products of the company may be classified into three categories or product division: (a) tractors, including crawler and wheel types; (b) Diesel engines and electric sets; and (c) motor graders and earth-moving equipment, including bulldozers, earthmoving scrapers, wagons, rippers, snow plows and cable and hydraulic controls.

UNDERWRITERS—The names of the several underwriters and the number of shares of preferred stock to be purchased by each are as follows:

	No. of Shs.		No. of Shs.
Blyth & Co., Inc.	36,000	Hornblower & Weeks	5,000
Dean Witter & Co.	18,000	Lee Higginson Corp.	5,000
Dillon Read & Co., Inc.	16,500	Fane, Webber, Jackson & Curtis	5,000
Kuhn, Loeb & Co.	16,500	Spencer Trask & Co.	5,000
Morgan Stanley & Co.	16,500	Clark, Dodge & Co.	3,000
Stone & Webster Securities Corp.	16,500	Elworthy & Co.	3,000
Glore, Forgan & Co.	14,000	Kebbon, McCormick & Co.	3,000
Goldman, Sachs & Co.	14,000	Carl M. Loeb, Rhoades & Co.	3,000
Smith, Barney & Co.	14,000	Schwabacher & Co.	3,000
Harris, Hall & Co. (Inc.)	12,000	R. S. Dickson & Co., Inc.	2,000
A. C. Allyn and Co., Inc.	5,000	Graham, Parsons & Co.	2,000
Alex. Brown & Sons	5,000	Putnam & Co.	2,000
Central Republic Co. (Inc.)	5,000	Whiting, Weeks & Stubbs	2,000
Dominick & Dominick	5,000	Henry Herrman & Co.	1,000
Drexel & Co.	5,000	McDonald & Co.	1,000
Hallgarten & Co.	5,000	Watling, Lerchen & Co.	1,000

—V. 169, p. 2311.

Central Arizona Light & Power Co.—Par Changed—

The amendment of the articles of incorporation of this company, which included a provision establishing a par value of $5 per share on the common stock, was adopted and filed on June 7, and all provisions thereof became effective as of 1 P.M. (MST) as of that date. —V. 169, p. 2415.

Central Maine Power Co.—Partial Redemption—

There have been called for redemption on July 1, next, for account of the sinking fund, $24,000 of first and general mortgage 3⅛% bonds, series Q, due June 1, 1978, at 101.44% and interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass. or at the option of the holders of the called bonds, at the Manufacturers Trust Co. 55 Broad St., New York, N. Y.

Dedicates New Station—

The company's newest hydro-electric generating station, located eight miles above Biddeford, Me., on the Saco River, on June 8 was "dedicated to the service of the people of Maine" by William F. Wyman, President of the company. The 16,800 kw. plant was named Skelton Station in honor of William B. Skelton, who currently serves as Chairman of the board of directors. He is also President of the New England Public Service Co., the First National Bank of Lewiston, the Lewiston Gas Light Co. and the Androscoggin County Savings Bank. He is a trustee of Bates College and a member of the board of directors of several important New England corporations.—V. 169, p. 2415.

Central & South West Corp.—New President—

John S. Osborne, formerly Executive Vice-President, has been elected President of the corporation to fill the vacancy caused by the death of Frank E. Kruesi.—V. 169, p. 2415.

Chicago & Illinois Midland Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$837,282	$558,011	$501,180	$122,674
Net from railway	348,604	151,983	103,169	*139,075
Net ry. oper. income	187,603	70,420	47,050	*81,891
From Jan. 1—				
Gross from railway	2,924,344	2,529,032	2,535,622	1,588,034
Net from railway	971,369	709,676	803,201	235,780
Net ry. oper. income	519,974	387,949	432,452	115,312

*Deficit.—V. 169, p. 1987.

Chicago Indianapolis & Louisville Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$1,511,144	$1,524,958	$1,252,507	$805,452
Net from railway	254,609	357,994	214,833	18,825
Net ry. oper. income	89,923	163,502	28,013	*116,026
From Jan. 1—				
Gross from railway	5,933,896	5,983,220	4,807,393	3,208,509
Net from railway	853,053	1,327,802	619,386	260,110
Net ry. oper. income	235,311	568,550	*130,449	*245,807

*Deficit.—V. 169, p. 1987.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

April—	1949	1948	1947	1946
Gross from railway	$18,215,211	$18,508,547	$18,129,733	$14,854,446
Net from railway	1,735,526	2,098,746	3,468,700	729,948
Net ry. oper. income	76,684	100,476	1,252,099	840,860
From Jan. 1—				
Gross from railway	75,126,382	77,545,675	71,413,965	64,412,097
Net from railway	6,772,619	10,491,145	15,633,034	7,215,619
Net ry. oper. income	*416,569	1,021,463	6,137,291	5,212,250

*Deficit.—V. 169, p. 1987.

Chicago & North Western Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$13,721,686	$15,172,236	$14,395,320	$12,359,213
Net from railway	18,528	1,315,056	2,470,604	1,092,484
Net ry. oper. income	*942,596	*71,771	1,095,650	64,242
From Jan. 1—				
Gross from railway	54,368,000	57,911,003	54,060,093	50,610,510
Net from railway	*692,694	3,342,496	6,881,852	4,320,428
Net ry. oper. income	*4,976,096	*2,431,363	1,271,505	*434,048

*Deficit.—V. 169, p. 2311.

Chicago, Rock Island & Pacific RR.—Equipment Trust Certificates Offered—The company awarded at competitive bidding June 9 a new issue of $3,120,000 equipment trust certificates, series E, to Harris, Hall & Co. (Inc.). The group submitted a bid of 99.463, naming an interest rate of 2⅛%. Subject to approval of the ICC, the underwriters reoffered the certificates at prices to yield from 1.25% for those due Jan. 1, 1950 to 2.425% for the July 1, 1961 maturity, plus accrued dividends. Associated in the offering are: Blair & Co., Inc.; Equitable Securities Corp.; Phelps, Fenn & Co.; Schoellkopf, Hutton & Pomeroy, Inc., and Hayden, Miller & Co.

The certificates are secured by nine Diesel passenger locomotives, ten Diesel switching locomotives and 450 hopper cars.

Other bids for the certificates as 2⅛s, received at the competitive sale were: Halsey, Stuart & Co. Inc., 99.404; Harriman Ripley & Co., Inc., and Lehman Brothers (jointly), 99.2529; Salomon Bros. & Hutzler, 99.23.

Completes Facilities for Servicing Refrigerator Cars—

Freight traffic officials of this company have announced that completely modernized and mechanized facilities for servicing refrigerator cars have been completed in the road's newly constructed classification yards at Kansas City, Kansas.

To speed the movement of perishables through the terminal (the hub of the Rock Island's 8,000-mile system) a 1962-foot ice dock is equipped with a Rico Platform Icer which weighs seven tons and was built by the Railways Ice Co.

The ice dock has a capacity of 84 cars, 42 on each side. The operator of the machine controls the flow of ice from the time it leaves the plant until it reaches the refrigerator cars.

The yards now have a capacity for the movement of 4000-cars daily. Contacts with the personnel working in the 250-acre area are maintained by an elaborate system of communications, including telephone, radio, teletype and three miles of pneumatic tubes for the transmission of waybills. Construction of the new terminal, which was begun a year ago, cost the railroad more than $2,500,000.

Quarterly Earnings Statement Issued—

J. D. Farrington, President, in a letter to stockholders dated May 14 briefly reviewed operations during the quarter ended March 31, 1949, compared with the same period of 1948. In this connection he said:

"While there has been some slowing down of business, our traffic has held up rather well. For the first quarter, cars loaded on our own rails decreased only 1.4%. Cars received from connecting lines decreased 16.4%, principally due to loss of perishable traffic from Western states because of freezing weather during the growing season, and to loss of oil traffic moving to Canada, because of the discovery of large deposits of oil in Western Canada. All cars handled decreased slightly less than 10%. This is about the same decrease as is shown by all railroads in the United States."

REVENUES AND EXPENSES FOR THE FIRST QUARTER

	1949	1948
Freight revenue	$35,100,108	$35,996,529
Passenger revenue	5,493,216	5,263,552
Other revenue	3,234,123	3,654,972
Total revenue	$43,827,447	$44,915,053
Railway operating expenses	33,350,271	35,320,381
Income available for fixed charges	3,885,141	3,324,788
Income avail. after fixed chgs. and oth. deducts.	3,088,559	2,262,488
Earnings per share of common stock	$1.46	$0.87

Mr. Farrington further said: "While total revenues declined $1,087,606 (2.4%) during the first quarter of 1949, railway operating expenses were reduced $1,970,110 (5.6%). Revenues of all railroads in the United States declined 4.4% in the first quarter of 1949 while operating expenses were reduced only 2.7%."

Paying Agent Appointed—

The Bankers Trust Co., New York, N. Y., has been appointed New York paying agent for $3,528,000 of 2⅛% equipment trust certificates, series D, due serially Nov. 15, 1949 to May 15, 1961.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1949	1948	1947	1946
Gross from railway	$14,848,844	$15,120,592	$14,053,299	$11,847,410
Net from railway	3,927,951	3,736,376	3,678,876	2,188,734
Net ry. oper. income	1,488,494	1,371,853	1,700,373	818,294
From Jan. 1—				
Gross from railway	58,676,291	60,035,645	55,709,844	52,027,749
Net from railway	14,405,127	13,331,048	14,919,322	11,437,176
Net ry. oper. income	5,172,233	4,493,254	6,888,752	4,844,150

—V. 169, p. 2311.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

April—	1949	1948	1947	1946
Gross from railway	$2,238,226	$2,464,111	$2,492,228	$2,110,370
Net from railway	27,815	124,071	391,858	37,934
Net ry. oper. income	*226,521	*232,313	121,471	*253,401
From Jan. 1—				
Gross from railway	9,869,389	10,350,618	9,927,241	8,606,063
Net from railway	501,292	864,942	1,538,188	178,143
Net ry. oper. income	*602,337	*614,681	297,964	*1,080,829

*Deficit.—V. 169, p. 1987.

Childs Co., New York—Sales Show Decline—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Sales of comparative stores	$1,581,946	$1,624,567	$8,072,323	$8,182,959
Total sales—all stores	1,621,169	1,680,268	8,187,576	8,474,939

—V. 169, p. 2311.

Clinchfield RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$1,669,960	$1,257,509	$1,362,313	$755,299
Net from railway	708,951	499,929	643,489	199,615
Net ry. oper. income	617,330	429,659	562,466	84,522
From Jan. 1—				
Gross from railway	5,770,368	6,252,580	6,021,122	4,279,057
Net from railway	1,985,909	2,461,388	2,981,025	1,764,323
Net ry. oper. income	1,557,123	2,117,833	2,641,177	1,319,226

—V. 169, p. 1988.

Clinton Industries, Inc.—Stock Offered—An underwriting syndicate headed by Merrill Lynch, Pierce, Fenner & Beane and Newhard, Cook & Co. on June 9 offered 150,000 shares of capital stock (par $1) at $26.75 per shr.

Bonds Placed Privately—On June 2 the company sold privately to an insurance company through Merrill Lynch, Pierce, Fenner & Beane, $7,500,000 first mortgage sinking fund 3¾% bonds, due May 1, 1964.

Transfer agents: St. Louis Union Trust Co. and Chemical Bank & Trust Co., New York. Registrars: First National Bank in St. Louis and Bankers Trust Co., New York.

COMPANY—Company, incorporated in Delaware on Nov. 19, 1945, is the success or to a business commenced in 1906 by Clinton Sugar Refining Co., an Iowa corporation.

The company is now the country's third largest manufacturer of corn products. It is also engaged, through subsidiaries, in the manufacture and sale of frozen foods and these operations are expanding rapidly and becoming increasingly important. Another subsidiary manufacturers chip board container partitions. The principal plants are at Clinton, Iowa; Dunedin, Fla.; and Milwaukee, Wis.

PURPOSE—The estimated net proceeds to be received by the company from the sale of the capital stock will amount to $3,992,000, after expenses estimated at $58,000.

On June 2, 1949, the company obtained approximately $7,500,000 through the sale to an insurance company of a like principal amount of its first mortgage sinking fund 3¾% bonds, due 1964, and used approximately $6,500,000 to pay outstanding term bank loans of the company and will advance $500,000 to Juice Industries, Inc., a subsidiary, to pay the short-term bank loan of like amount. The balance of such proceeds and the estimated net proceeds to be received from the sale of the capital stock will be added to the working capital of the company and will be used from time to time for such corporate purposes as the management may determine. Included in the uses to which such funds may be devoted are the construction of miscellaneous improvements, replacements and additions to the company's plant at Clinton at an estimated cost of $800,000, the construction of a syrup and sugar refinery to replace its present one at an estimated cost of $1,000,000, the acquisition of additional starch separators at an estimated cost of $500,000 and the advance of approximately $1,500,000 to subsidiaries engaged in the frozen foods business, including frozen fruit juice concentrates, to provide additional working capital for their rapidly expanding business. In addition the company may use an estimated $300,000 during the remainder of the year 1949 to further sales of its packaged goods products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. s. f. 3¾% bonds, due 1964	$7,500,000	$7,500,000
Capital stock ($1 par)	*1,500,000 shs.	†959,047 shs.

*Includes 9,600 shares reserved for exercise of options issuable by the directors. †Includes 3,350 shares issuable upon the exercise of

Digitized for FRASER
http://fraser.stlouisfed.org/

options held by certain officers and employees to purchase at $16.66⅔ per share and 3,402 shares issuable to complete the purchase of remaining stock of Juice Industries, Inc., but excludes 26,520 treasury shares.

All outstanding capital stocks of subsidiaries are owned, directly or indirectly, by the company except an interest in Juice Industries, Inc. Company will, pursuant to contract, acquire this interest in June, 1949, for 3,402 shares of Clinton's capital stock and $84,000.

On May 12, 1949, Juice had a term loan of $743,609 with the RFC payable in instalments up to Oct. 31, 1950, and other outstanding term notes in the aggregate principal amount of $131,000 payable in 1965, 1966 and 1969.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each are as follows:

	No. of Shares		No. of Shares
Merrill Lynch, Pierce, Fenner & Beane	20,000	Reynolds & Co.	4,500
Newhard, Cook & Co.	10,000	Riter & Co.	4,500
Blyth & Co., Inc.	6,000	E. H. Rollins & Sons Inc.	4,500
Shields & Co.	6,000	Ball, Burge & Kraus	3,400
O. H. Wibbing & Co.	5,000	Reinholdt & Gardner	3,400
A. C. Allyn & Co., Inc.	4,500	Blunt Ellis & Simmons	2,400
Robert W. Baird & Co., Inc.	4,500	Cohu & Co.	2,400
Bear, Stearns & Co.	4,500	Fahey, Clark & Co.	2,400
A. G. Becker & Co. Inc.	4,500	Dempsey-Tegeler & Co.	2,000
Central Republic Co. (Inc.)	4,500	The Illinois Co.	2,000
Hayden, Stone & Co.	4,500	Quail & Co.	2,000
Hemphill, Noyes & Co.	4,500	Stern Brothers & Co.	2,000
Hornblower & Weeks	4,500	Stix & Co.	2,000
W. E. Hutton & Co.	4,500	Scherck, Richter Co.	1,500
Kebbon, McCormick & Co.	4,500	I. M. Simon & Co.	1,500
Lee Higginson Corp.	4,500	A. G. Edwards & Sons	1,000
Laurence M. Marks & Co.	4,500	Jenks, Kirkland & Co.	1,000
F. S. Moseley & Co.	4,500	Pacific Co. of California	1,000
		Van Alstyne, Noel & Co.	1,000

—V. 169, p. 2311.

Colon Development Co.—Production—

The company announces that its production for the four weeks ended May 30, 1949, amounted to 347,945 barrels, compared with 368,318 barrels for the five weeks ended May 2, 1949, and 301,916 barrels for the four weeks ended March 28, 1949.—V. 169, p. 2101.

Colonial Stores, Inc.—April Sales Off 1.67%—

	4 Weeks Ended		17 Weeks Ended	
	Apr. 30,'49	Apr. 24,'48	Apr. 30,'49	Apr. 24,'48
Sales	$12,938,913	$13,158,615	$54,609,748	$54,108,532

At April 30, 1949, the corporation had 376 stores in operation, compared to 384 a year before.—V. 169, p. 1664.

Colorado & Wyoming Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$244,320	$189,658	$153,207	$98,998
Net from railway	119,011	77,539	59,412	36,656
Net ry. oper. income	60,717	45,826	27,971	82,054
From Jan. 1—				
Gross from railway	948,203	867,694	620,927	332,663
Net from railway	411,605	378,293	250,651	82,657
Net ry. oper. income	207,311	204,868	116,703	75,332

—V. 169, p. 1988.

Columbia Gas System, Inc.—Capital Contribution—To Purchase Subsidiaries' Instalment Notes—

The company and its subsidiary, United Fuel Gas Co., have applied to the SEC for an order authorizing Columbia to make a $3,400,000 cash capital contribution to United and thereafter to purchase up to $3,000,000 of United's 3¼% instalment promissory notes.

The cash contribution and the proceeds of the notes, to be issued from time to time as needed, will be applied to United's construction and gas storage program, estimated to involve expenditures during 1949 of $11,506,450.

The SEC has given interested persons until June 17 to request a hearing.

Cumberland & Allegheny Gas Co. has applied to the SEC for authorization to issue and sell $500,000 of 3¼% instalment promissory notes to its parent, The Columbia Gas System, Inc., New York, the proceeds to be utilized in Cumberland's construction program.

Natural Gas Co. of West Virginia has applied to the SEC for authorization to issue and sell $1,000,000 of its 3¼% instalment promissory notes to its parent, The Columbia Gas System, Inc. (New York), the proceeds to be utilized by Natural for its construction program.

The SEC has given interested persons until June 17 to request hearings.—V. 169, p. 2416.

Commercial Alcohols, Ltd.—Defers Preferred Div.—

On June 6, the directors voted to defer action on the quarterly dividend due July 15 on the 6% cumulative preferred stock, par $5, in order to conserve funds. Quarterly distributions of 10 cents per share had been made on this issue up to and including April 15, 1949.

The directors on March 1 voted to omit the dividend on the common stock on which 5 cents quarterly had been paid to and including Jan. 15, 1949.—V. 162, p. 6.

Commercial Credit Co.—Arranges $25,000,000 Loan—The company has privately arranged a $25,000,000 subordinated unsecured 3.95% loan due June 1, 1964, with The Prudential Insurance Co. of America. Of the total $20,000,000 has been transferred. The remaining $5,000,000 is covered by an unsecured note due on or before March 31, 1950, and which under certain conditions is to be exchanged for a subordinated unsecured note.—V. 169, p. 2101.

Commonwealth Apartments, Inc., Cedar Rapids, Ia.—Tenders—

The Guaranty Bank & Trust Co., trustee, 3rd Ave. at 3rd St., Cedar Rapids, Ia., on or before the close of business July 5, 1949, will receive tenders for the sale to it of 4-4½% bonds due Nov. 1, 1949, to an amount sufficient to exhaust the sum of $9,800 at prices not to exceed the face amount thereof (without accrued interest).—V. 166, p. 2308.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended June 4 showed a 3.1% increase over the corresponding week a year ago. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with 1948:

Week Ended	1949	1948	% Change
June 4	201,433,000	195,291,000	+3.1
May 28	213,723,000	209,218,000	+2.2
May 21	219,314,000	209,672,000	+4.6
May 14	215,454,000	218,684,000	—1.5

—V. 169, p. 2311.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 2, 1949, amounted to 292,882,345 as compared with 288,136,329 for the corresponding week in 1948, an increase of 4,746,016, or 1.65%.—V. 169, p. 2416.

Connecticut Mechanical Industries, Inc., Hartford, Conn.—Organized—

This corporation, with offices at 390 Capital Ave., Hartford, Conn., has been organized, according to an announcement on June 6, to acquire through merger and consolidation the properties and assets of the following seven tool and die firms: Johns-Hartford Tool Co., Argus Engineering Co., Grandahl Tool & Machine Co., Arrow Tool Co. and Swan Tool & Machine Co., all of Hartford; and Cooperative Tool & Machine Co. and Lake Tool & Machine Co., both of New Britain, Conn. Assets are reported to total more than $1,000,000.

Officers of the new corporation are: John H. Dowd, President; Herman Fink, Vice-President; Charles Neuman, Treasurer; and John I. Carlson, Secretary. Directors include the aforementioned and O. J. Grandahl, Frederick W. Ennerberg and Peter W. Zurles.

Connecticut Power Co.—Partial Redemption—

There have been called for redemption on July 1, next, $19,000 of first and general mortgage 3¼% series "B" bonds of 1967 at 101 and interest. Payment will be made at the Hartford National Bank & Trust Co., trustee, 777 Main St., Hartford, Conn.—V. 169, p. 1559.

Consolidated Edison Co. of New York, Inc.—Output—

The company on June 8 announced that local distribution of electricity for the week ended June 5, 1949, amounted to 178,100,000 kwh., compared with 178,500,000 kwh. for the corresponding week of last year, a decrease of 0.3%.—V. 169, p. 2416.

Consolidated Gas Electric Light & Power Co. of Balt.—Stock Offered at $60 per Share—

The directors at a meeting June 7 fixed a price of $60 per share for the company's new issue of common stock. A total of 219,546 new shares are being offered by the company.

Warrants evidencing rights to subscribe for the new stock in the proportion of one new share for each six shares of common held at the close of business on June 2, were mailed to stockholders. The subscription rights will expire at 3 p.m. on June 27. The rights are being traded on the New York Curb Exchange and the Philadelphia-Baltimore Stock Exchange.

The Maryland Trust Co., Baltimore, and The New York Trust Co., New York City, are the subscription agents for the new stock.

The company has entered into an underwriting agreement with First Boston Corp.; Alex. Brown & Sons; John C. Legg & Co.; Baker, Watts & Co.; Stein Bros. & Boyce; Robert Garrett & Sons; Mead, Miller & Co.; Baumgartner, Downing & Co.; C. T. Williams & Co., Inc.; and ten other underwriters who will purchase from the company at the subscription price any shares not subscribed for by stockholders.—V. 69, p. 2416.

Curtiss-Wright Corp.—Agent for Stock Tenders—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed agent to receive on or before July 1, 1949, tenders of common stock for purchase by the corporation. See V. 169, pp. 2208 and 1989.

Dayton Power & Light Co.—Construction Expenditures in 1949 Estimated at $10,912,000—

The present construction and expansion program of the company, which started in 1946 and which will carry through 1952, is presently estimated to cost $84,000,000. During the three years of 1946 through 1948 the program has cost $44,163,000. It is anticipated that the remainder of the program through 1952 will cost $39,837,000. Of this amount approximately $16,500,000 will be spent for the completion of O. H. Hutchings Station and the remainder will be spent for other gas and electric utility facilities. [The company estimates that its construction program will require expenditures of approximately $10,912,000 in 1949.]

On Jan. 6, 1948, the company issued and sold $8,000,000 of first mortgage bonds, 3% series due 1978, at 100.13% of the principal amount, resulting in cost of money to the company of 2.99%; on Feb. 25, 1948, the company sold 170,000 shares of common stock at $24 per share; on Dec. 6, 1948, the company sold $15,000,000 of first mortgage bonds, 3% series A, due 1978, at 100.499999% of the principal amount which resulted in the cost of money to the company of 2.97%; and on various dates throughout the year the company borrowed $13,000,000 on short term bank loans at 1¾% per annum.

On Dec. 7, 1948, the company repaid $8,000,000 of the short term bank loans from the proceeds of the sale of $15,000,000 first mortgage bonds, 3% series A, due 1978.

The subscriptions for common stock on the offering of 170,000 shares amounted to 253,617 shares or 149.19% of the number of shares offered.

While the estimates of financial requirements are revised from time to time, the additional amount required to finance the remainder of the construction program through the year 1952 is presently estimated at $28,000,000.

On Sept. 30, 1948, the properties acquired from the United Public Utilities Corp., consisting of six electric public utility companies and one gas public utility company, were absorbed into the system of the company and operations on an integrated basis were started on that date. The absorption of these new properties into the Dayton system is well under way and the construction to effect the complete physical integration of the facilities is proceeding according to schedule, it was recently announced. The results of operating these acquired properties are reflected in the financial statements for the period Oct. 1 to Dec. 31, 1948.

As of Dec. 30, 1948, the company's wholly owned subsidiary, The Miami Development Co., was dissolved and its assets, consisting principally of real estate, were received by the Dayton company in payment of loans previously advanced to the subsidiary for the purpose of acquiring real estate for utility purposes. The dissolution of the Miami company was authorized by the board of directors.

COMPARATIVE INCOME ACCOUNT

Calendar Years—	1948	1947	1946	1945
Gross revenues	$32,991,611	$29,736,427	$25,302,779	$22,961,334
Operating expenses	18,582,073	16,014,079	12,422,986	10,780,732
Maintenance	1,827,655	1,613,813	1,164,054	1,088,175
Depreciation	2,019,687	1,975,736	1,912,983	1,605,716
General taxes	2,466,687	2,027,625	1,897,890	1,759,714
Federal income taxes	2,543,300	2,749,000	2,676,000	1,265,000
Fed. excess profits tax	------	------	------	1,992,000
Net oper. revenue	$5,552,009	$5,356,174	$5,228,866	$4,469,997
Other income (net)	327,941	78,174	398	14,432
Gross income	$5,879,950	$5,434,348	$5,229,264	$4,484,429
Inc. deducts. (incl. spec. charge in 1945)	879,051	738,257	833,808	1,945,421
Net income	$5,000,899	$4,696,091	$4,395,456	$2,539,008
Preferred dividends	656,269	576,649	450,012	450,012
Net after pfd. divs.	$4,344,630	$4,119,442	$3,945,444	$2,088,996
Common dividends	2,983,500	2,754,000	2,997,000	1,008,000
Com. shrs. outstanding	1,700,000	1,530,000	1,530,000	360,000
Earns. per com. share	$2.56	$2.69	$2.58	$5.80

BALANCE SHEET, DEC. 31

ASSETS—	1948	1947
Utility plant, at cost, incl. intangibles	$112,345,457	$84,654,594
Investments in subsidiary companies	3,500	482,782
Cash	2,690,483	1,118,245
*Special deposit with trustee	3,500,000	------
†Accounts receivable	2,367,543	2,232,395
Materials and supplies	5,995,154	3,808,457
Prepayments	161,266	114,621
Miscellaneous deferred charges	51,440	59,542
Total	$127,114,843	$92,770,636
LIABILITIES—		
First mortgage bonds—		
2¾% series due 1975	$23,850,000	$28,850,000
3% series due 1978	8,000,000	------
3 series A due 1978	15,000,000	------
Preferred stock (par value $100 per share)—		
3.75% series A	10,000,000	10,000,000
3.75% series B	7,500,000	7,500,000
Common stock ($7 par value)	11,900,000	10,710,000
Capital surplus	2,922,263	91,765
‡Earned surplus	8,639,235	7,666,748
Notes payable, 1¾%	5,000,000	------
Accounts payable	2,547,698	3,623,534
Accrued taxes	4,547,783	3,864,353
Accrued interest on bonds and notes	244,644	198,344
Customers' deposits and accrd. interest thereon	159,046	149,924
Accrued dividends on preferred stock	54,688	54,688
Other liabilities	111,011	133,362
Depreciation reserves	19,996,682	18,260,454
Reserves for injuries and damages	414,385	473,340
Advances for and contrib. in aid of construc.	339,963	323,927
Special reserve	872,289	655,575
Other reserves	15,146	14,614
Total	$127,114,843	$92,770,636

*Subject to withdrawal against construction expenditures. †After reserve of $129,136 in 1948 and $128,939 in 1947. ‡Including $4,327,749 in 1948 and $4,716,392 in 1947 not available for cash dividends on common stock.—V. 168, p. 2682.

(A.) De Pinna Co.—Omits Common Dividend—

On June 6, the directors took no action on the declaration of a common dividend, but declared the usual quarterly dividend of 15 cents on the 6% convertible preferred stock, par $10, payable July 1 to holders of record June 23.

The common stock had been receiving quarterly dividends of five cents per share, the last payment at this rate having been made on April 1, 1949.—V. 169, p. 1006.

Delaware Lackawanna & Western RR.—Equipment Trust Certificates—

The ICC on June 2 authorized the company to assume obligation and liability in respect of not exceeding $3,150,000 2½% equipment-trust certificates, to be issued by the First National Bank, New York, as trustee, and sold at 99.0529 and dividends in connection with the procurement of certain equipment.—V. 169, p. 2417.

Denver & Rio Grande Western RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$5,200,770	$4,751,013	$4,089,155	$3,760,797
Net from railway	1,095,973	1,104,066	776,241	168,331
Net ry. oper. income	625,697	755,430	320,326	*58,959
From Jan. 1—				
Gross from railway	22,453,742	20,063,227	17,294,014	17,681,493
Net from railway	5,594,738	5,430,690	3,482,977	2,490,543
Net ry. oper. income	3,008,954	3,591,266	2,037,007	1,258,412

*Deficit.—V. 169, p. 1989.

Detroit & Mackinac Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$145,650	$163,089	$163,365	$110,522
Net from railway	45,487	64,537	85,911	24,653
Net ry. oper. income	26,673	39,778	48,414	12,703
From Jan. 1—				
Gross from railway	577,545	665,280	547,370	395,147
Net from railway	176,442	281,826	254,073	79,737
Net ry. oper. income	108,000	169,953	145,644	33,175

—V. 169, p. 1989.

Detroit & Toledo Shore Line RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$550,207	$450,783	$430,215	$236,275
Net from railway	267,849	211,677	191,540	46,958
Net ry. oper. income	102,063	76,484	65,491	*3,725
From Jan. 1—				
Gross from railway	2,346,521	2,341,970	2,134,231	1,382,680
Net from railway	1,215,044	1,223,276	1,158,073	566,732
Net ry. oper. income	467,051	399,582	425,067	145,274

*Deficit.—V. 169, p. 1989.

Doughnut Corp. of America (N. Y.)—New Pres., Etc.—

The directors on June 9 announced the election of Adolph Levitt, President and founder of the company, as Chairman of the Board. He is succeeded as President by his son, David M. Levitt, who has been associated with the company for 11 years and who recently has acted as Vice-President in charge of manufacturing, and during the last year, as Chairman of the Executive Committee.

This corporation, with main headquarters at 393 Seventh Avenue, New York City, operates a flour mill, blending plant and machine shop at Ellicott City, Md., and similar operations at Noblesville, Ind., Oakland and Los Angeles, Calif. It is a leading prepared mix manufacturer serving the baking industry. Its products are sold under the trade names Downyflake, Mayflower, and Tested Quality. The company's activities also include the manufacture of yeast raised and cake doughnuts.

Its largest subsidiary, the Mayflower Doughnut Corp., operates a chain of restaurants and doughnut manufacturing plants in 30 principal cities throughout the United States.

Through its wholly-owned subsidiary, the Domestic Egg Products Co., it is a major factor in the egg drying industry with plants at McKenzie (Tenn.), Chickasha (Okla.) and Wichita Falls (Texas).

Foreign subsidiaries include the Canadian Doughnut Co., Toronto, Canada; the British Doughnut Co., Ltd., London, England; and the Downyflake Food Corp., Pty, Ltd., Melbourne, Australia.

Other new officers elected include Earl Morse, Executive Vice-President and D. H. Beskind, Treasurer. Officers reelected as Vice-Presidents include B. C. Black, J. U. Lemmon, Jr., H. J. Hoff, E. Simonyi, all of New York; H. T. Hunter, of Ellicott City, Md.; Otto A. Passloff of Oakland, Calif., and G. N. Ackerman of Melbourne, Australia.

Dow Chemical Co.—Annual Meeting Aug. 24—

The directors on June 7 fixed July 6, 1949, as the record date for the determination of stockholders entitled to vote at the next annual meeting to be held on Aug. 24, 1949.—V. 169, p. 2312.

Duluth Missabe & Iron Range Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$5,278,546	$4,306,124	$2,616,504	$1,213,637
Net from railway	2,748,277	2,097,019	999,150	*124,919
Net ry. oper. income	2,384,030	1,758,905	768,089	*217,151
From Jan. 1—				
Gross from railway	6,704,036	5,084,456	3,335,183	1,745,500
Net from railway	*909,741	*1,253,879	*1,699,322	*2,677,764
Net ry. oper. income	*1,594,609	*1,918,624	*2,166,769	*2,922,307

*Deficit.—V. 169, p. 1989.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1949 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $35.00 per year; in Dominion of Canada, $38.00 per year. Other Countries, $42.00 per year.

NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Digitized for FRASER
http://fraser.stlouisfed.org/

Duluth South Shore & Atlantic Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$567,644	$553,802	$482,106	$315,237
Net from railway	165,828	118,526	155,573	12,186
Net ry. oper. income	116,953	66,765	104,676	*24,076
From Jan. 1—				
Gross from railway	1,849,175	2,039,899	1,688,837	1,320,712
Net from railway	112,313	356,554	290,381	94,122
Net ry. oper. income	*57,536	178,134	124,245	*40,027

*Deficit.—V. 169, p. 1989.

Emerson Radio & Phonograph Corp.—235,000 Shares of Capital Stock Flied—F. Eberstadt & Co., Inc., to Underwrite Offering—

A registration statement was filed with the SEC June 7 covering the proposed public sale of 235,000 shares of company's capital stock. F. Eberstadt & Co., Inc., has been named as the principal underwriter. The exact time, terms and price of the offering have not yet been determined but the stock will not be sold below the market price on the New York Stock Exchange at the time of the offering.

The shares to be sold are from holdings of Mrs. Benjamin Abrams, Mrs. Max Abrams and Mrs. Louis Abrams, wives of principal officers and directors of the company, and do not involve new financing by the company. Following sale of the shares, the Abrams family will own approximately 25% of the company's 800,000 shares of common stock, which is its only outstanding security.

Benjamin Abrams, President of the corporation, stated: "The offering of 235,000 shares of capital stock of the corporation covered by the registration statement filed with the SEC is in furtherance of a plan adopted some years ago with a view to obtaining for the company and its stockholders the benefits of wider public ownership of the company's stock. It is anticipated that broad distribution of a larger number of shares should result in a more active market for the stock on the New York Stock Exchange, and should also facilitate the provision of additional capital for the company if and when required by expanding business. No plans for additional company financing exist at present, the resources being fully adequate to provide for all foreseeable needs over the near future."

The company is one of the leading manufacturers of television sets and for many years has been the largest manufacturer in the country of small radios. Recently the company reported net income for the 26 weeks ended April 30, 1949, of $1,896,126, or $2.37 per share, compared with $1,139,244, or $1.42 per share, for the corresponding period last year.—V. 168, p. 45.

Erie RR.—Equipment Trust Certificates—

The ICC May 25 authorized the company to assume obligation and liability in respect of not exceeding $3,450,000 equipment trust certificates, to be issued by the Continental Illinois National Bank & Trust Co. of Chicago, as trustee, and sold at 99.0599 and accrued dividends in connection with the procurement of certain new equipment.—V. 169, p. 2418.

Fairchild Engine & Airplane Corp.—Ousts Official—

J. Carlton Ward, Jr., Chairman of the board, announced on June 6 that Richcard S. Boutelle, one of the company's Vice-Presidents and a director, had advised other directors by letter of his intention to associate himself with Sherman Fairchild in the latter's effort to gain control of the corporation.

As a result of his action, Mr. Boutelle has been relieved of his position as General Manager of Fairchild Aircraft Division of the corporation, one of its several operating divisions, and Kenneth P. Bowen, Assistant General Manager, will serve as acting General Manager of Fairchild Aircraft, Hagerstown, Md., effective immediately.—V. 169, p. 2313.

First York Corp.—To Increase Bell Investment—

The corporation is planning a further investment in the common stock of Bell Aircraft Corp., and has invited stockholders of that corporation to tender 56,000 shares of such stock prior to the close of business on June 27. First York Corp. has reserved the right to accept tenders for less than 56,000 shares but will not accept tenders in excess of that amount. Tenders will be given consideration in the order in which received.

The tender price to Bell stockholders will be $14.50 a share, plus 25 cents a share which will be payable to any broker who assists in obtaining stock for tenders.—V. 169, p. 1560.

Florida East Coast Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$2,654,565	$3,083,500	$2,988,883	$2,723,197
Net from railway	747,514	883,043	455,578	879,825
Net ry. oper. income	253,986	461,426	226,618	488,778
From Jan. 1—				
Gross from railway	12,105,936	12,525,267	11,263,469	10,947,113
Net from railway	3,495,677	3,598,706	3,162,536	3,854,420
Net ry. oper. income	1,720,737	1,990,986	1,706,793	2,207,541

—V. 169, p. 2209.

Forbes & Wallace, Inc., Springfield, Mass.—Stock Sold—Tifft Bros., Springfield, Mass., and F. S. Moseley & Co., Boston, on May 24 offered 1,000 shares of class B common stock (no par) at $16 per share. The issue was oversubscribed. Proceeds go to selling stockholder.—V. 169, p. 2209.

Ford International, Inc.—Controller Appointed—

The appointment of Percival F. A. Prance as Controller was announced June 9 by Norbert A. Bogdan, Vice-President and Treasurer. Prior to joining this corporation, Mr. Prance was Assistant Treasurer of Suburban Propane Gas Corp., Whippany, N. J. He had previously been with Freeport Sulphur Co. and General Motors Overseas Operations Division.—V. 169, p. 2418.

1407 Broadway Corp., N. Y. City—Treasurer Elected—

P. I. B. Lavan has been elected a director and Treasurer of this corporation, which is erecting the 42-story building on Broadway, between 38th and 39th Streets, opposite the Metropolitan Opera House, New York, N. Y., it was announced on June 8. He also is a director of American Securities Corp., United Merchants & Manufacturers, Inc., Henry Rose Stores, Inc., Winter & Co., United Factors Corp. and others.

General Electric Co.—Prewar Price Policies—

The company's Apparatus Department returned substantially to its pre-war price policies, effective June 1, H. V. Erben, General Manager and Vice-President of the Department, has announced.

"It is expected," he declared, "that this return to pre-war price policies will provide a stimulus to prospective purchasers."

Mr. Erben pointed out that certain exceptions are necessary in the case of long delivery items. Transformers rated 15,000 kva and above, turbine-generator sets rated 15,000 kw. and above, and Alco-GE diesel-electric locomotives, he said, will continue to be sold on the basis of "price in effect at the time of shipment, with a 10% ceiling." Large, hydraulic turbine-driven generators, synchronous condensers, and frequency-changer sets will be sold on the basis of price in effect at the time of shipment, with a 20% ceiling, he said.

"Consistent with its pre-war policy on the sale of light equipment with a short manufacturing cycle which frequently is purchased by future delivery orders," he declared, "the company will protect the purchaser on shipments made within 90 days after a price increase." This equipment includes distribution transformers, network transformers, lightning arrestors, cutouts, and power factor correction capacitors; watthours meters, instrument transforems, industrial controls, and induction motors rated from one to 200 horsepower.

All other Apparatus Department lines of equipment, he said, will be sold "on the basis of the quoted price being maximum with provision for downward adjustment in the event of general price reductions in the particular product line." These lines include power transformers below 15,000 kva., all items of switchgear, integral, d-c motors, synchronous motors, and induction motors above 200 horsepower; industrial heating, street lighting and welding equipment; industrial haulage locomotives and car equipments, turbine-generators below 15,000 kw, and mechanical-drive turbines.—V. 169, p. 2418.

General Motors Corp.—Reports Record Output—

The corporation produced 265,280 passenger cars and trucks in the United States and Canada during May, establishing its highest monthly output. The total exceeded April, 1949, by 13,917 units and compares with the previous high of 262,628 units produced during April, 1941.

Of the total vehicles produced in May, 219,892 were passenger cars and 45,388 were trucks.

The attainment of the high monthly rate of production in May was made possible by an increasing availability of steel, GM officials said.

For the year to date, the corporation has produced 1,087,335 passenger cars and trucks in the U. S. and Canada compared with 898,293 for the same period last year.

PRODUCTION OF MOTOR VEHICLES BY GM DIVISIONS

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Chevrolet:				
Passenger	111,823	50,444	394,428	324,586
Trucks	34,721	34,206	185,901	166,179
Pontiac:				
Passenger	31,857	18,203	121,418	107,100
Trucks	88	------	535	------
Oldsmobile	25,372	15,237	111,877	81,827
Buick	36,693	21,504	163,535	115,266
Cadillac	7,787	6,536	36,133	23,605
GMC Truck & Coach:				
Trucks	7,355	6,422	40,920	34,062
Coaches	233	495	1,543	2,819
GM of Canada:				
Passenger	6,355	5,602	17,848	29,822
Trucks	2,991	2,417	13,197	13,027
Total	265,280	161,066	1,087,335	898,293

—V. 169, p. 2418.

General Public Utilities Corp.—Capital Contribution—

The corporation has received SEC authorization to make a $1,500,000 cash contribution to its subsidiary, New Jersey Power & Light Co., for use by that company in connection with its construction program.

Weekly Output Decreased 2.2%—

The electric output of this corporation for the week ended June 3, 1949 amounted to 102,644,483 kwh., a decrease of 2,269,478 kwh., or 2.2%, from the corresponding week of last year.—V. 169, p. 2418.

Georgia RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$666,093	$687,458	$645,187	$662,496
Net from railway	66,207	142,423	108,575	94,909
Net ry. oper. income	49,002	113,506	78,046	62,736
From Jan. 1—				
Gross from railway	2,757,518	2,756,390	2,619,292	2,538,590
Net from railway	350,332	445,824	274,870	122,439
Net ry. oper. income	281,378	336,389	137,977	*8,119

*Deficit.—V. 169, p. 1990.

Grand Union Co.—Sales Hit All-Time High—

Period End. May 28—	1949—4 Weeks	—1948	1949—13 Weeks	—1948
Sales	$10,312,708	$8,580,763	$31,976,982	$26,637,865

Lansing P. Shield, President, also announced that sales for the week ended May 28, 1949 hit an all time high of $2,796,085, the highest sales for any one week in the history of the company. The sales represent an increase of 22½% over sales for the corresponding week of last year.—V. 169, p. 2103.

(W. T.) Grant Co.—May Sales Decline 3.84%—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Sales	$17,982,476	$18,699,793	$80,211,046	$79,384,835

—V. 169, p. 2103.

Green Bay & Western RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$296,573	$268,435	$268,837	$215,850
Net from railway	66,363	50,067	85,866	22,296
Net ry. oper. income	19,843	11,350	40,875	*8,238
From Jan. 1—				
Gross from railway	1,160,122	1,185,215	1,018,946	910,193
Net from railway	267,029	348,379	301,219	154,681
Net ry. oper. income	77,516	113,147	136,550	5,182

*Deficit.—V. 169, p. 1991.

Gulf Life Insurance Co., Jacksonville, Fla.—Files—

On June 3 a letter of notification was filed with the SEC for 600 shares of common stock, to be offered at $100 per share through A. M. Kidder & Co. Proceeds go to selling stockholder.

Harbor Plywood Corp.—Omits Dividend—Martin N. Deggeller, President, on June 1, said in part:

At a meeting of the directors held in May, 1949, it was unanimously decided that no action would be taken regarding a cash dividend, which would normally be received by stockholders on June 1, 1949.

The demand for plywood subsided abruptly in December, 1948, and substantial price reductions followed. While the price structure failed to improve, sales volume for the industry and for this company was restored during March and April to a basis of favorable comparison with last year's sales volume for the comparable period. The company continued to operate at a loss during April, due in part to a strike which closed the Riddle, Oregon, plant during the first half of that month.

Since the year-end the company has reduced its bank loan from $2,000,000 to $1,500,000 and every effort is being made to further reduce this loan.

When conditions in the industry are sufficiently stabilized to permit profitable operation by the company and cash dividends can be paid without impairing the working capital position, resumption of these payments may be expected.

[On March 1, a 2½% stock distribution was made, while on Feb. 1, May 1, Aug. 1 and Dec. 1 cash payments of 20 cents each were made.]

SALES AND EARNINGS FOR FIRST THREE MONTHS

Three Months Ended March 31—	1949	1948
Net sales	$3,207,437	$3,811,377
Net loss	171,924	*410,768
Number of shares outstanding	1,025,000	1,000,000
Earnings per share	Nil	$0.41

*Net profit after Federal income taxes.—V. 169, p. 1991.

Harvill Corp.—New President Elected—

Harry R. Gillett resigned as President of this corporation on May 9, 1949, and was succeeded on the same day by Edwin F. Gould, who has been with Anaconda Wire & Cable Co. in executive and other capacities for the past 20 years.—V. 168, p. 1361.

(The) Hecht Co.—New Official Elected—

John J. Kavanagh, General Manager of the Controllers' Congress of the National Dry Goods Association since 1946, has been elected as Vice-President and Treasurer of this company, which operates stores in Washington, Baltimore and New York City, with branches in Silver Spring, Annapolis and Easton, Md.

Mr. Kavanagh succeeds Jay Jefferson Miller who will continue as Chairman of the Finance Committee and as Vice-President.—V. 169, p. 2210.

Helicopter Air Service, Inc., Chicago—Capital Changes—Registration Statement Filed With SEC—

At a special meeting of stockholders held May 31, 1949, approval was given to a change in the authorized capital. As a result the company now has a total authorized capital of 220,000 shares of which 80,000 shares is convertible class A, 6% stock (par $4), and the remaining 140,000 shares is common stock (no par). Of the authorized common stock, 80,000 shares have been reserved for the conversion of the class A stock and 51,200 common shares are now outstanding.

T. H. Reidy, President, announced that a registration statement with respect to the 80,000 shares convertible class A 6% stock ($4 par) has been filed with the SEC. It is anticipated that the shares will be offered to the public immediately after the registration statement shall have become effective, and Cruttenden & Co. (Chicago) will be the principal underwriters. The shares will be convertible without time limit into common stock of the company on a share-for-share basis.

Shares of common stock now outstanding have been purchased by a group of individuals with Mr. Reidy as the largest stockholder. A partail list of others in the group includes Charles Deere Wiman, President, John Deere & Co., Moline; John T. Pirie, Jr., Vice-President, Carson, Pirie, Scott & Co.; Samuel J. Walker, President, Chicago Railway Equipment Co., and Ralph Bard, former Undersecretary of the United States Navy.

The prospectus descriptive of the shares as presently filed with the SEC quotes the Civil Aeronautics Act of 1938 with respect to the establishment of rates of mail compensation for certified air carriers sufficient to insure the performance of the service and, together with all other revenues, to enable the carrier under honest, economical and efficient management, to maintain and continue the development of air transportation.

In addition, Mr. Reidy has been informed by Hon. Joseph J. O'Connell, Chairman, Civil Aeronautics Board, that the company may expect a temporary rate "almost immediately upon the inauguration of service."

The public financing contemplated by the registration statement will provide funds which, together with money previously paid for common stock, will be available for the purchase of six Bell Aircraft helicopters, spare parts and other supplies, ground equipment, and for working capital. All of the expenses of the company up to this time, including organization, preparation and filing of the application with CAB as well as the public hearing, and all other preliminaries to the announcement of operations, have been financed from the sale of common stock as described above.

Plans call for shuttle helicopter mail service between the Chicago Municipal Airport and the main Post Office to begin on July 23, the effective date of the company's CAB Certificate. During August, service is expected to be in operation to 30 towns within a 50-mile radius of Chicago, and by early September extended to include 43 or more towns.—V. 169, p. 2419.

(Charles E.) Hires Co. (& Subs.)—Earnings—

6 Mos. End. Mar. 31—	1949	1948	1947	1946
Net sales	$2,776,533	$2,303,623	$2,781,468	$1,675,689
Net loss after taxes	169,894	407,244	*124,487	44,741
No. of shares outstdg.	417,120	417,120	417,120	417,120
Earned per share	Nil	Nil	$0.30	Nil

*Net profit after taxes.—V. 169, p. 1008.

Honolulu Oil Corp. (& Subs.)—Earnings—

3 Months Ended Mar. 31—	1949	1948	1947
Gross operating income	$6,334,594	$7,444,626	$3,909,081
Operating charges	3,518,630	2,503,517	1,920,185
Net operating income	$2,815,964	$4,941,309	$1,988,896
Other income	35,530	14,256	4,204
Total income	$2,851,494	$4,955,566	$1,993,100
Estd. Federal income taxes	698,000	*1,000,000	575,000
Net income	$2,153,494	*3,955,566	$1,418,100
Dividends	1,406,614	937,743	468,871
Earned per common share	$2.30	*$4.22	$1.51

*Adjusted.

CONSOLIDATED BALANCE SHEET

ASSETS—	Mar. 31,'49	Dec. 31,'48
*Current assets	$14,655,830	$15,651,434
Special funds	285,239	88,583
†Oil lands, leases, intangible drilling costs, well and other equipment and incomplete wells	28,486,060	27,342,247
Prepaid and deferred charges	609,600	533,255
Total	$44,036,729	$43,615,518
LIABILITIES—		
Accts. pay., accrued prop., inc. and other taxes	$5,338,122	$5,664,561
Capital stock	9,449,000	9,449,000
Capital surplus paid-in	47,500	47,500
Appropriated earned surplus	1,637,636	1,637,636
Unappropriated earned surplus	27,727,526	26,979,876
Treasury stock	*Dr*163,055	*Dr*163,055
Total	$44,036,729	$43,615,518

*Cash in banks, accounts receivable, U. S. Government securities, inventories of petroleum products, materials and supplies. †After reserves for depletion, depreciation and amortization of $34,765,891 in 1949 and $34,022,137 in 1948.—V. 168, p. 2685.

Hudson County Gas Co.—Paying Off 5% Gold Bonds—

The outstanding first mortgage 5% gold bonds due Nov. 1, 1949, together with accrued interest thereon to maturity date, will be paid at any time upon presentation and surrender of said bonds at The First National Bank of Jersey City, trustee, 1 Exchange Place, Jersey City, N. Y.—V. 148, p. 2271.

Hudson Motor Car Co.—Change in Par Effective—

An amendment to the certificate of incorporation has been filed and became effective June 1, 1949, changing the par value of each share of common stock from no par to $12.50.—See V. 169, p. 2314.

Illinois Power Co.—Bids for the Purchase of Common Stock—

The North American Co. and North American Light & Power Co. are inviting bids for the purchase from them of an aggregate of 242,785 shares of common stock (no par) of Illinois Power Co. Such bids will be received by North American Co. and North American Light & Power Co. at Room 1901, 60 Broadway, New York 4, N. Y., up to 11:30 A.M. (EDT), on June 20.—V. 169, p. 2419.

Incorporated Investors—Declares 25-Cent Dividend—

The directors have declared a dividend of 25 cents per share out of current and accumulated earnings, payable July 29 to stockholders of record June 29. A similar payment was made on April 29, last. Distributions during 1948 were as follows: April 30, July 30 and Oct. 29, 25 cents each; and Dec. 24, 60 cents.—V. 169, p. 1884.

Independent Plow, Inc., Neodesha, Kan.—Filing—

On May 31 a letter of notification was filed with the SEC for 1,000 shares of preferred (par $100) and 25,360 shares ($1 par) common. Underwriter, McDonald, Evans & Co., Kansas City, Mo. Proceeds will be used for working capital.

Indianapolis Power & Light Co.—Stock Subscriptions—The stockholders subscribed for 20,802 shares out of a total of 107,226 shares offered them at $25.0994 on a 1-for-10 basis. Rights expired May 25. The unsubscribed 86,364 shares were taken up by the underwriter, Otis & Co., and offered at $25.125 per share. See also V. 169, p. 2104.

Digitized for FRASER
http://fraser.stlouisfed.org/

Indianapolis (Ind.) Public Loan Co., Inc.—Files—

The company on May 25 filed a letter of notification with the SEC for $170,000 of 5% sinking fund debentures, 1964 series. Underwriter, City Securities Corp., Indianapolis, Ind. Proceeds will be used to reduce the amount of notes payable to bank.

International Great Northern RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$2,623,095	$2,717,715	$2,473,219	$2,343,810
Net from railway	487,894	230,027	340,722	358,658
Net ry. oper. income	230,482	*110,397	18,166	63,587
From Jan. 1—				
Gross from railway	10,386,288	10,787,652	9,415,492	8,457,862
Net from railway	1,721,390	1,315,079	1,328,477	1,157,680
Net ry. oper. income	685,318	60,277	111,693	100,337

*Deficit.—V. 169, p. 2314.

International Harvester Co.—Sells Building—

See New York Life Insurance Co. below.—V. 169, p. 2419.

International Ry. Co., Buffalo, N. Y.—Proposed Sale—

Sealed bids will be received on or before 12 o'clock Noon (EDST) on June 30, 1949 by John W. Van Allen and Henry W. Keitzel, trustees of this company, 1616 Liberty Bank Building, Buffalo, N. Y., for the following property of the company:

(1) International toll bridge across the Niagara River between Lewiston, N. Y., and Queenston, Ontario, Canada;

(2) Real property bounded on three sides by Main, Virginia and Washington Streets, Buffalo, N. Y., consisting of four buildings: South Building, North Building, Battery Building, and Substation Building, and the land on which they are located, free and clear of all liens and encumbrances except the lease hereafter mentioned and the current taxes which will be prorated to date of closing.

Sale of the South Building will be subject to the existing lease of a portion to William J. Keller, Inc., which lease, however, is subject to cancellation on 90 days' notice in the event of sale of South Building. The trustees will consider a lease of a portion of the space in the other buildings if desired by purchaser otherwise sale to be subject to mutually satisfactory arrangements for surrender of possession.

Trustees reserve the right to recommend to the U. S. District Court the rejection or acceptance of any or all bids received at a hearing to be held at the U. S. Court House, Niagara Square, Buffalo, N. Y., on July 7, 1949 at 11 o'clock a. m. (EDST) at which time a summary of all bids received will be presented to the Court. With the approval of the Court, any and all bids may be rejected. Final acceptance of any and all bids duly received and presented to the Court will be subject to the approval of the Court upon notice to all creditors and stockholders of the debtor and other parties interested in these proceedings.—V. 169, p. 2104.

Interstate Department Stores, Inc.—May Sales Off—

Period End. May 31—	1949—Month—1948		1949—4 Mos.—1948	
Sales	$4,940,211	$5,668,448	$19,246,873	$20,345,671

—V. 169, p. 2104.

Interstate Power Co.—Distribution to Ctf. Holders—

The Chemical Bank & Trust Co., escrow agent, notified the New York Curb Exchange on June 6 that it expects to distribute on July 1 to holders of debenture escrow certificates of record June 20, 1949, approximately $36 per $1,000 principal amount of certificates. The certificates will be quoted "ex" the distribution on June 16, following notification of the exact amount of the payment.—V. 169, p. 2420.

Jewel Tea Co., Inc.—Current Sales 12.2% Higher—

Period End. May 21—	1949—4 Wks.—1948		1949—20 Wks.—1949	
Retail sales	$13,136,090	$11,712,845	$63,564,746	$56,675,379

J. M. Friedlander, Financial Vice-President, on June 6, stated: "Increased tonnage of merchandise sold primarily accounts for the sales gains, both for the current four weeks and the 20 weeks accumulated to date."—V. 169, p. 2104.

Keyes Fibre Co.—Partial Redemption—

The corporation has called for redemption on July 1, next, $293,000 of first mortgage 3¼% bonds due April 1, 1966, at 104½ and accrued interest amounting to $8.13 per $1,000 bond. Immediate payment of the called bonds will be made upon presentation and surrender at The Canal National Bank of Portland, corporate trustee, 188 Middle St., Portland, Me., or at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 169, p. 1885.

La Luz Mines Ltd. (Nicaragua)—Earnings, Etc.—

6 Months Ended March 31—	1949	1948
Tons milled	253,581	234,398
Daily milling rate	1,390	1,280
Recovery per ton	4.65	4.47
Operating costs per ton	3.56	3.82
Net metal production	$1,140,529	$1,015,080
Operating costs	903,413	894,335
Operating profit	$237,116	$120,745
Non-operating revenue	6,509	4,954
Capital expenditures	223,640	176,270
Deferred shaft sinking expense	------	24,351

As at March 31, 1949, the current quick assets were $491,614.—V. 162, p. 3286.

Lake Superior & Ishpeming RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$419,422	$382,407	$257,174	$33,965
Net from railway	217,653	190,936	111,988	*118,066
Net ry. oper. income	196,811	163,580	90,530	*136,009
From Jan. 1—				
Gross from railway	652,861	557,503	437,694	169,791
Net from railway	6,967	*46,528	*62,923	*296,071
Net ry. oper. income	*71,602	*127,260	*138,648	*372,776

*Deficit.—V. 169, p. 1992.

Lakey Foundry & Machine Co.—Earnings—

Period End. April 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Sales	$3,689,758	$4,302,465	$7,939,086	$7,944,245
*Net earnings	253,479	321,902	619,277	612,661
Earnings per share	$0.51	$0.66	$1.26	$1.25

*After taxes and charges.

J. O. Ostergren, President, stated that cost-saving equipment, including a new sand dryer system and one of four vertical core drying ovens to be installed this year, were placed in operation this month. The company has earmarked $500,000 to be spent in the 1949 fiscal year to improve efficiency, he said.—V. 169, p. 804.

(M. H.) Lamston, Inc.—May Sales 5.6% Higher—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Sales	$282,574	$267,485	$1,390,005	$1,296,905

—V. 169, p. 1992.

Lane Bryant, Inc.—May Sales Declined 2.8%—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Net sales	$4,754,668	$4,894,017	$22,302,168	$22,472,866

—V. 169, p. 2105.

Lehigh & Hudson River Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$252,658	$287,091	$231,713	$219,552
Net from railway	63,475	98,697	54,657	45,425
Net ry. oper. income	18,803	38,042	8,067	7,943
From Jan. 1—				
Gross from railway	953,327	1,161,073	1,122,727	879,481
Net from railway	220,217	340,163	330,779	235,647
Net ry. oper. income	50,425	100,219	116,925	72,741

—V. 169, p. 1992.

Lehman Corp.—Declares $2.95 Dividend—

The directors on June 8 declared a dividend of $2.95 per share on the capital stock, payable June 25 to holders of record June 17. Approximately $1.62 of this distribution is from net profits on the sale of securities in the fiscal year ending June 30, Robert Lehman, President, said, and the balance, approximately $1.33, is a final distribution of net ordinary income for the period. Including the three distributions of 30 cents each previously made, this makes a total of $3.85 for the current fiscal year, compared with $3.50 for the preceding fiscal year (which included a year-end dividend of $2.60 on June 25, 1948).

Shortly after June 30, 1949, it was stated, shareholders will be advised as to the exact amount which came from profits on the sale of securities and this amount will be designated as capital gains dividend as required under the Internal Revenue Code.—V. 169, p. 1669.

Liberty Loan Corp., Chicago—Stock Sold—The company May 16 sold to one individual through Sills, Fairman & Harris, Inc., Chicago, 3,600 shares ($10 par) 75¢ cumulative convertible preferred stock at $15 per share. Proceeds will be used for working capital.—V. 169, p. 2210.

Link-Belt Co. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—	1949	1948	1947	1946
Net sales discounts and allowances	$24,109,276	$25,872,660	$20,216,327	$9,947,116
Other income (net)	34,320	14,000	846	29,510
Total	$24,143,596	$25,886,661	$20,217,173	$9,976,627
Cost of sales, selling and admin. exps., etc.	20,586,706	21,766,846	17,534,040	10,045,385
Prov. for depreciation	290,640	271,905	243,672	150,306
Fed. and Canada income taxes	1,235,000	1,498,200	950,000	194,500
Profit	$2,031,250	$2,349,709	$1,489,460	*$413,564
Estimated recovery	------	------	------	†786,000
Net income	$2,031,250	$2,349,709	$1,489,460	$372,435
No. shares of com. stock	816,778	807,930	807,930	806,930
Per share com. stock	$2.49	$2.91	$1.84	$0.46

*Loss. †Of prior years' income and excess profits taxes resulting from carry-back of operating loss and unused excess profits credit.

CONSOLIDATED BALANCE SHEET, MARCH 31

ASSETS—	1949	1948
Cash	$10,191,839	$10,012,039
Marketable securities at amortized cost	8,279,180	2,218,788
*Accounts receivable—trade (net)	10,063,362	9,496,042
Inventories at the lower of cost or market	16,541,582	15,010,854
Other current assets	45,324	1,499
†Property, plant and equipment	15,106,747	14,374,550
Prepaid insurance, taxes and miscellaneous	657,221	501,292
Total	$60,885,254	$51,615,065
LIABILITIES—		
Accounts payable and acrued liabilities	$4,932,147	$4,631,208
Advance billings and collections on sales contracts	3,222,852	1,841,119
Common stock dividend payable June 1	816,778	605,948
Prov. for taxes other than Fed. taxes on income	782,768	747,170
§Prov. for Fed. and Canadian taxes on income	5,140,741	4,902,320
‡Common stock (no par value)	15,983,929	15,399,544
Earned surplus of which $95,713 is restricted through acquisition of treasury stock	30,101,752	23,583,469
¶Common stoc kheld in treasury (*Dr*)	95,713	95,713
Total	$60,885,254	$51,615,065

*After reserve for doubtful accounts of $736,491 in 1949 and $649,993 in 1948. †After reserves for depreciation of $10,269,715 in 1949 and $9,691,483 in 1948. ‡Represented by 822,892 shares in 1949 and 814,044 shares in 1948. §After deducting U. S. Treasury tax notes of $2,011,600 in 1949. ¶Cost of 6,114 shares reacquired.—V. 169, p. 2315.

Liquid Carbonic Corp., Chicago—Filing—

On June 2 a letter of notification was filed with the SEC for 2,000 shares of common stock, to be offered at $15 per share. Underwriter, Walston, Hoffman & Goodwin. Proceeds go to selling stockholder.—V. 169, p. 2210.

Long Island Lighting Co.—Financing Approved—The company is taking another step to prepare the way for the proposed consolidation with its subsidiaries, Queens Borough Gas & Electric Co. and Nassau & Suffolk Lighting Co. The company has obtained approval of the SEC and of the New York P. S. Commission to issue $16,000,000 20-year 3¾% debentures. These are to be sold at par and accrued interest to four life insurance companies. Metropolitan Life Insurance Co. has agreed to purchase $6,000,000, Equitable Life Assurance Society of the United States $4,000,000, Northwestern Mutual Life Insurance Co. $4,000,000 and Aetna Life Insurance Co. $2,000,000.

Long Island will use the proceeds to pay off $5,223,000 of present outstanding debentures and $10,000,000 bank loans and to finance $777,000 of additions to properties. Through repayment of the bank loans the company will retire all of its current debt.

Term of the new issue provide for the issuance of additional long-term debt securities to refund the debt of subsidiaries on consolidation restrictive provisions which had been contained in the old debentures have been removed; and by means of the present issue the amount of System refunding which may be required upon consolidation has been considerably reduced.

Issuance of the new debentures at a reasonable interest rate removes any doubt that consolidation and favorable financing are feasible, the company announces in disclosing the debenture sale. Earnings of the System currently are running at a level where no difficulty is anticipated in carrying out on a sound basis such additional financing as may be required.

A sinking fund is provided which is planned to retire the entire new debenture issue by its 1969 maturity. The first payment under the sinking fund is to be $600,000 on May 1, 1951, and the amount of repayment is to increase gradually to $1,000,000 in each of the last five years of the life of the issue.

The debentures are callable for redemption on a gradually declining scale. The call price is to start at 103% of the face amount and is to decrease by annual steps to par in the last year prior to maturity.

The call price is to be 100½ during the 18 months from May 1, 1950, through Oct. 31, 1951, in the event the neighboring Consolidated Edison Co. of New York, Inc., purchases not less than a two-thirds interest in the new common stock of Long Island Lighting Co. after its proposed System consolidation is consummated. The proposed purchase by the Edison Company is now pending before regulatory agencies.

The Long Island debenture issue is the second financing step to be arranged recently by System companies. Nassau & Suffolk Lighting Co. recently consummated plans to borrow $3,800,000 from banks for 11 months at 2½% interest to pay off $3,520,000 of maturing debt and to finance plant construction.—V. 169, p. 2421.

Authorization for the sale of the debentures, and exemption from competitive bidding, was granted by the SEC last March 9, jurisdiction then being reserved over the definitive terms of the negotiated sale. In support of the exemption from competitive bidding, the Commission's decision of June 6 states:

"In view of the extremely complicated financial affairs of Long Island, the pendency of the Section 11(e) amended plan of consolidation and the problems arising therefrom, the inability of the company, until it is reorganized, to finance future construction by the sale of equity securities, the possibility of Consolidated Edison's acquiring control of the proposed consolidated company, and the other factors, we determined that the requested exception from the competitive bidding requirements of Rule U-50 with respect to the proposed issue and sale of new debentures should be granted."

There is now pending before the Commission a plan for consolidation and recapitalization of Long Island and its subsidiaries, Queens Borough Gas & Electric Co. and Nassau & Suffolk Lighting Co. In addition, Consolidated Edison Co. of New York, Inc., has applied for authorization to purchase the consolidated company.

Long Island will use the proceeds of the debenture sale to redeem $5,223,000 of outstanding debentures, to repay outstanding short-term notes held by banks in the amount of $10,000,000 and for construction additions to the company's properties.—V. 169, p. 2421.

Long Island RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$4,185,547	$3,914,239	$3,555,661	$3,738,498
Net from railway	572,336	88,210	312,422	791,561
Net ry. oper. income	*144,692	*745,704	*186,028	58,792
From Jan. 1—				
Gross from railway	15,111,480	15,233,716	13,663,491	13,718,435
Net from railway	*556,673	*141,477	657,012	1,946,215
Net ry. oper. income	*3,477,552	*3,485,544	*2,489,840	*871,713

*Deficit.—V. 169, p. 1992.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended June 4, 1949, totaled 31,132,000 kwh., as compared with 38,927,000 kwh. for the corresponding week last year, a decrease of 20%.

To Sell Subsidiary—

The company and Philadelphia Co., subsidiaries of Standard Gas & Electric Co., have applied to the SEC for an order authorizing the sale by Louisville to Philadelphia of Louisville's stock interest in Kentucky-West Virginia Gas Co.

Louisville owns 40,000 of the 100,000 outstanding shares of Kentucky stock, the remaining 60,000 being owned by Philadelphia. The purchase price for the 40,000 shares is $2,500,000. At Philadelphia's option, the 40,000 shares might be acquired, instead, by its subsidiary, Equitable Gas Co., also of Pittsburgh.

The Commission has scheduled the applications for hearing on June 21.—V. 169, p. 2315.

Louisville & Nashville RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$15,607,378	$14,397,702	$15,108,489	$11,948,425
Net from railway	2,487,887	988,015	2,888,301	856,546
Net ry. oper. income	1,216,115	135,720	1,246,695	218,358
From Jan. 1—				
Gross from railway	62,685,691	65,784,275	62,532,660	55,901,378
Net from railway	10,047,944	9,475,544	12,908,629	10,067,297
Net ry. oper. income	5,046,143	4,255,565	6,185,075	5,180,317

—V. 169, p. 1992.

(I. L.) Lyons & Co., Ltd.—Registration—

A registration statement has been filed with the Commission by the trustees under a voting trust agreement for capital stock of the company.

Not less than 2,000 of the 3,666 outstanding shares of capital stock have been deposited under the agreement. Under Louisiana State law, all stockholders are entitled to deposit their shares under any such agreement. Accordingly, the registration statement was filed to cover the remaining outstanding shares the holders of which are entitled to deposit their shares.

McCrory Stores Corp.—May Sales Show Decline—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Sales	$7,176,075	$7,278,143	$34,905,879	$34,503,734

The company in May, 1949 operated 201 stores, against 199 in the same month last year.—V. 169, p. 1992.

(The) Magnavox Co.—Earnings Decline—

Fiscal Years Ended—	Feb. 28,'49	Feb. 29,'48
Net sales	$24,402,206	$27,434,019
Net earnings after charges and taxes	1,323,598	2,016,976
Number of shares outstanding	*659,898	600,000
Earnings per share	$2.01	$3.36

*After payment of a 10% stock dividend in January, 1949.—V. 169, p. 2210.

Manhattan Bond Fund, Inc.—Has $28,780,516 Assets—

This Fund as at April 30, 1949, had 4,162,250 shares outstanding owned by 17,474 holders, two new high records. Assets amounted to $28,780,516.—V. 168, p. 2326.

Melville Shoe Corp.—Current Sales Dropped 10%—

Period End. May 28—	1949—4 Weeks—1948		1949—21 Weeks—1948	
Retail sales	$5,711,960	$6,347,939	$27,781,096	$28,180,560

—V. 169, p. 2105.

Mercantile Stores, Inc.—May Sales Off 3.6%—

Period End. May 31—	1949—Month—1948		1949—4 Mos.—1948	
Sales	$9,797,600	$10,166,200	$35,676,700	$36,656,400

—V. 169, p. 2105.

Meredith Publishing Co.—$1 Year-End Dividend—

The directors have declared a year-end dividend of $1 per share in addition to the usual quarterly dividend of 25 cents per share on the common stock, both payable June 27 to holders of record June 10. A year-end distribution of $1 was also made on June 25, last year.—V. 169, p. 1993.

Messenger Corp., Auburn, Ind.—Files—

The company on May 25 filed a letter of notification with the SEC for 6,000 shares of 6% cumulative convertible preferred (par $25), to be offered at par. Underwriters, The First Trust Co. of Lincoln, Neb., and Cruttenden & Co., Chicago.—V. 166, p. 951.

Michigan Consolidated Gas Co.—Definitive Bds. Ready

Definitive first mortgage bonds, 3⅜% series due 1969, are now available in exchange for temporary bonds at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 169, p. 2421.

Middle South Utilities, Inc.—Weekly Input—

For the week ended June 2, 1949, the System input of subsidiaries of this corporation amounted to 86,553,000 kwh., an increase of 15,064,000 kwh., or 21%, over the corresponding week of last year.

Stock Listed on New York Stock Exchange—

The New York Stock Exchange admitted to trading May 31 4,400,000 shares of common stock (no par) with authority to add 560,000 shares of such common stock or such other number of shares of such common stock as the SEC may approve.

All the above shares are issuable under the plan for compliance by Electric Power & Light Corp. with section 11 of the Public Utility Holding Company Act of 1935, dated March 24, 1948, as amended March 3, 1949. The following is a brief summary of the principal provisions of the Electric Plan:

Part I of the Electric Plan provides for the organization of the corporation and the transfer to it of cash and all the securities owned by Electric in Arkansas Power & Light Co., Louisiana Power & Light Co., Mississippi Power & Light Co., New Orleans Public Service Inc. and Gentilly Development Co., Inc.

Part II of the Electric Plan provides for the compromise, settlement and discharge of claims and counterclaims between Electric Bond and

itized for FRASER
://fraser.stlouisfed.org/

Share Co., its wholly-owned subsidiaries, Ebasco Services Inc. and Phoenix Engineering Corp., and the security holders of Electric Bond and Share Co., on the one hand, and Electric and its present and certain past subsidiaries and their respective security holders, on the other hand.

Part III of the Electric Plan provides for the retirement of all the outstanding preferred stock and second preferred stock of Electric, including rights to all accumulated and unpaid dividends thereon, by exchanges of the same on the following bases:

(i) for each share of $7 preferred stock, 4.5 shares of common stock of Middle South Utilities, Inc., and 6.5 shares of common stock of United Gas Corp.;

(ii) for each share of $6 preferred stock, 4.1 shares of common stock of Middle South Utilities, Inc., and 5.9 shares of common stock of United Gas Corp.; and

(iii) for each share of second preferred stock, series A ($7), 4.3 shares of common stock of Middle South Utilities, Inc., 6.25 shares of common stock of United Gas Corp., and cash computed at the rate of $7 per year for the period beginning July 1, 1948, and ending with the last calendar quarter preceding the consummation of the Plan.

Part IV of the Electric Plan provides for the liquidation and dissolution of Electric and the distribution of its remaining assets among its common stockholders and option warrant holders. Each option warrant will be treated as the equivalent of one-third of a share of common stock.

The Electric Plan was approved by the SEC on March 7, 1949, and by the U. S. District Court for the Southern District of New York on April 22, 1949. The consummation date of Parts I, II and III of the Plan was May 27, 1949. The consummation date of Part IV of the Plan has been fixed at July 6, 1949.

The Bankers Trust Co., 16 Wall Street, New York, N. Y., has been appointed sole registrar for the common stock

SUMMARIZED STATEMENTS OF COMBINED INCOME, TWELVE MONTHS ENDED DEC. 31

[Arkansas Power & Light Co. and Subsidiaries, Louisiana Power & Light Co., Mississippi Power & Light Co., New Orleans Public Service Inc. and Gentilly Development Co., Inc.]

	1943	1947	1946	1945
Operating revenues	$89,757,158	$78,645,012	$70,947,287	$68,344,075
Operating expenses	48,489,652	42,558,572	36,303,988	32,765,239
Federal income taxes	8,258,700	7,510,743	7,555,655	6,674,745
Other Federal taxes	1,491,263	1,335,514	1,159,285	1,182,969
Other taxes	7,520,506	6,770,335	6,121,216	6,106,421
Charges in lieu or taxes on income	------	------	------	2,600,000
Amort. of utility plant acquisition adjusts.	256,958	256,958	256,958	------
Property depreciation or ret.rement res. approp.	8,294,616	7,121,207	6,866,517	8,137,867
Net oper. revenues	$15,445,063	$13,091,683	$12,683,668	$10,871,834
Rent for lease of plants (net)	357,000	346,356	346,903	345,000
Operating income	$15,088,063	$12,745,327	$12,336,765	$10,526,834
Other income (net)	189,568	157,540	207,730	31,829
Gross income	$15,277,631	$12,902,867	$12,544,495	$10,558,663
Net int. to public, etc., deductions	4,291,828	3,699,741	3,492,646	4,106,101
Balance	$10,985,803	$9,203,126	$9,051,849	$6,452,562
Pfd. divs. to public	1,601,544	1,601,544	1,601,544	1,601,544
Balance	$9,384,259	$7,601,582	$7,450,305	$4,851,018
Portion applic. to minority interests	133,851	109,392	101,659	84,225
Net equity of parent company in income of subsidiaries	$9,250,408	$7,492,190	$7,348,646	$4,766,793

CONSOLIDATED BALANCE SHEET

[Middle South Utilities, Inc., at May 27, 1949, and Subsidiaries at April 30, 1949]

ASSETS—

Plant, property and equipment (including intangibles) of subsidiary companies (based on ledger value)	$309,408,885
Miscellaneous investments (ledger value)	87,524
Property replacement fund	1,754,000
Other special fund	218,458
Other physical property	55,295
Cash in banks	26,258,276
Special deposits	1,298,589
Working funds	203,094
Temporary cash investments—U. S. Govt. obligations	11,528,624
Notes receivable	75,803
Accounts receivable:	
Customers and miscellaneous	5,044,253
Associated companies	2,100,577
Materials and supplies	7,307,030
Prepayments	1,965,514
Other current and accrued assets	625,340
Deferred debits	824,197
Reacquired capital stock (578 shares of preferred stock)	57,800
Total	$368,813,259

LIABILITIES—

Middle South Utilities, Inc.:	
Common stock (authorized, 7,500,000 shares; issued and outstanding, 4,400,000 shares)	$74,800,000
Obligation to issue additional shares of common stock	9,100,000
Subsidiaries:	
Preferred stocks (entitled upon liquidation to $100 a share)	27,577,400
Common stocks	1,153,749
Premium on capital stock	276,953
Total long-term debt	155,249,162
Notes payable	2,000,000
Accounts payable:	
Associated companies	739,541
Other	2,784,943
Dividends declared	155,847
Currently maturing miscellaneous long-term debt	128,012
Matured long-term debt (including premium) and interest	43,559
Customers' deposits	5,024,370
Taxes accrued	19,440,648
Interest accrued	2,019,697
Other current and accrued liabilities	272,916
Unamortized premium on debt	1,868,827
Customers' advances for construction	1,225,010
Other deferred credits	368,913
Reserves:	
Property depreciation or retirement	41,271,503
Amortization of utility plant acquisition adjustments	3,016,114
Uncollectible accounts	352,818
Inventory adjustment (materials and supplies)	333,180
Injuries and damages	664,094
Maintenance	150,000
Civic improvements	1,717,538
Storm damage	550,000
Other	77,788
Contributions in aid of construction	977,244
Minority interest in surplus of subsidiary	259,160
Capital surplus	15,214,072
Total	$368,813,259

HISTORY AND BUSINESS—Corporation (principal executive offices, 2 Rector St., New York) is a holding company which was incorporated in Florida May 27, 1949. In consideration for the issuance to Electric of 4,400,000 shares of common stock Electric transferred to the corporation cash working capital in the amount of $2,000,000, all its office furniture, equipment and supplies, including its files, and shares of common stock of the companies listed below as follows:

	Shares
Arkansas Power & Light Co.	1,780,300
Louisiana Power & Light Co.	2,300,000
Mississippi Power & Light Co.	1,350,000
New Orleans Public Service Inc.	906,671
Gentilly Development Co., Inc.	1,478

Of the 4,400,000 shares of common stock initially issued to it, Electric deposited 3,682,695 shares with Guaranty Trust Co. of New York, exchange agent under the Electric Plan, for distribution to its preferred stockholders. The remaining 717,305 shares, together with the additional shares to be issued, will be deposited with the exchange agent for pro rata distribution to holders of Electric's common stock and option warrants.

Pursuant to the Electric Plan, the corporation has entered into an agreement with Electric under which Electric delivered to the corporation, May 27, 1949, an additional 320,000 shares of common stock of Arkansas Power & Light Co., an additional 300,000 shares of common stock of Mississippi Power & Light Co., and $2,100,000 in cash, against the issuance to Electric by the corporation of an additional 560,000 shares of common stock of the corporation, or such other number of shares as shall be approved by the SEC under an application jointly made by the corporation and Electric to said Commission at or about the time of the filing of this listing application.

The subsidiaries of the corporation, which comprise the Middle South System, operate electric, gas and transportation properties in the States of Arkansas, Louisiana and Mississippi.—V. 169, p. 2421.

Miller Manufacturing Co. (& Subs.)—Earnings—

SixMonths Ended March 31—	1949	1948	1947
Sales, less discts. and allowances	$3,112,412	$3,029,722	$2,129,870
Cost of products sold	2,336,759	2,246,833	1,549,446
Selling, general and admin. exp.	417,319	398,184	248,008
Operating profit	$358,334	$384,700	$332,417
Other income	27,717	13,502	23,011
Total income	$386,051	$398,202	$355,429
Other deductions	50,717	27,276	23,317
Prov. for est. Federal income taxes	131,800	144,000	121,879
*Net income of Buckeye Forging Co.	------	46,659	------
Net profit	$203,534	$180,267	$210,232
Previous earned surplus	740,683	656,100	420,853
Total surplus	$944,217	$836,368	$631,086
Cap. loss on sale of Rieke Metal Products Corp.	------	118,513	------
Dividends on class A stock	3,318	4,878	11,335
Dividends on comomn stock	113,196	110,137	97,223
Earned surplus, March 31	$827,703	$602,840	$522,528
Common shares outstanding	569,018	552,146	510,794
Earnings per common share	$0.35	$0.32	$0.39

*For period prior to consummation of purchase on Dec. 8, 1947.

CONSOLIDATED BALANCE SHEET, MARCH 31, 1949

ASSETS—Cash, $556,546; U. S. Govt. securities, $94,942; accounts receivable—trade (less $16,000 reserve), $300,176; inventories, $1,147,432; prepaid taxes and insurance, $54,619; other assets, $108,459; property, plant and equipment (after reserves for depreciation of $948,917), $1,803,752; deferred charges, $71,223; total, $4,137,150.

LIABILITIES—Notes payable to bank due within one year, $191,000; accounts payable and accruals, $317,250; customers' deposits on orders, $6,212; dividend payable on class A stock, $1,522; sinking fund reserve (current year), $30,000; Federal taxes on income (est.), $333,306; notes payable to bank, due 1950-1951, $89,000; 5% sinking fund debentures, due 1952-1970, $873,500; reserve for contingencies, $20,000; class A stock (10,148 shares at $5), $50,740; common stock (569,018 shares at $1), $569,018; capital surplus, $771,898; earned surplus, $827,703; total, $4,137,150.—V. 169, p. 8.

Minneapolis-Moline Co.—Earnings—

Six Months Ended April 30—	1949	1948	1947
Sales	$35,619,811	$31,480,911	$22,084,201
Net profit after chgs. and taxes	2,900,890	2,431,099	2,045,517
Common shares outstanding	798,700	700,000	700,000
*Earnings per common share	$3.20	$3.01	$2.46

*Disregarding arrears in preferred dividends.—V. 169, p. 907.

Minneapolis & St. Louis RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$1,451,474	$1,456,953	$1,527,759	$1,003,393
Net from railway	114,250	177,735	415,196	*89,415
Net ry. oper. income	27,178	48,283	181,951	*176,940
From Jan. 1—				
Gross from railway	6,106,670	6,034,974	5,826,517	4,677,820
Net from railway	964,270	983,411	1,533,046	232,976
Net ry. oper. income	365,721	339,518	630,566	215,275

*Deficit.—V. 169, p. 2105.

Mississippi Central RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$173,347	$171,643	$159,252	$144,671
Net from railway	22,636	46,845	37,655	32,884
Net ry. oper. income	319	14,130	11,310	12,148
From Jan. 1—				
Gross from railway	778,353	681,597	637,988	524,483
Net from railway	194,556	193,343	174,338	116,227
Net ry. oper. income	51,853	63,584	57,818	34,473

—V. 169, p. 1993.

Missouri Illinois RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$350,714	$374,064	$371,144	$314,693
Net from railway	131,919	157,673	173,980	128,231
Net ry. oper. income	86,812	81,094	88,613	64,170
From Jan. 1—				
Gross from railway	1,422,455	1,437,139	1,258,060	1,039,132
Net from railway	562,836	610,151	566,106	374,744
Net ry. oper. income	322,239	305,772	288,184	179,913

—V. 169, p. 1993.

Missouri Pacific RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$16,176,164	$17,463,617	$15,961,934	$13,284,028
Net from railway	3,497,537	4,228,129	3,576,223	2,513,809
Net ry. oper. income	1,740,774	2,165,333	1,616,001	1,005,760
From Jan. 1—				
Gross from railway	66,378,856	67,945,489	63,704,465	55,937,396
Net from railway	14,396,507	13,687,587	15,732,757	11,535,524
Net ry. oper. income	7,115,468	6,078,677	7,808,615	5,678,356

—V. 169, p. 2422.

Monongahela Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$761,846	$441,859	$637,447	$38,192
Net from railway	382,829	170,804	326,638	*111,587
Net ry. oper. income	155,195	*5,448	123,421	*216,661
From Jan. 1—				
Gross from railway	2,520,057	2,391,216	2,620,334	1,853,171
Net from railway	1,057,633	1,031,264	1,361,466	770,980
Net ry. oper. income	202,186	204,185	560,753	184,431

*Deficit.—V. 169, p. 1993.

Monsanto Chemical Co.—Merritt Now Wholly-Owned

William M. Rand, President, on June 1 announced that this company has become owner of all the shares of Merritt-Monsanto Corp. at Lockport, N. Y., manufacturer of veneer and plywood equipment. The latter firm previously had been a subsidiary partially owned by Monsanto, partially owned by Ericsson H. Merritt of Lockport, who has served as President, and partially by other interests. Merritt-Monsanto Corp. now becomes a wholly-owned subsidiary of Monsanto and John E. Gurvin, Vice-President and General Manager, will replace Mr. Merritt as President.—V. 169, p. 2105.

Motorola, Inc.—Sales Volume Up 28%—

The corporation's volume of sales for the first 5 months of 1949 exceeded volume for the similar period of 1948 by 28% with comparable profit prospects, Paul V. Galvin, President, announced on June 8.

A quarterly dividend of 25 cents per share was declared payable July 15 to stockholders of record July 1. The same amount was paid on April 15, 1949.

All four divisions of the company, namely, television, home radio, car radio and communications are operating profitably, Mr. Galvin said. The main increase in volume, however, is accounted for by the increase in television sales, which for the first 5 months of 1949 have been "fully up to expectations."

General prospects for all divisions of Motorola for the balance of the year continue to look entirely satisfactory, Mr. Galvin added. —V. 169, p. 2106.

(G. C.) Murphy Co.—May Sales Increased 6.88%—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Sales	$11,163,355	$10,445,068	$50,965,467	$46,709,540

There were 211 stores in operation at the close of May, 1949, as compared to 209 stores at May 31, 1948.—V. 169, p. 2106.

Mutual Telephone Co., Honolulu—Registration—

The company has filed a registration statement with the SEC proposing the sale of 150,000 shares series B (cumulative) convertible preferred stock ($10 par).

The stock is to be offered for subscription by common stockholders at the rate of one share of preferred for each five shares of common stock. Unsubscribed stock, up to 10,000 shares, is to be offered to employees. Shares not so purchased are to be acquired by Kidder, Peabody & Co., underwriter.

The record date, subscription price, underwriting and other terms are to be supplied by amendment.

Net proceeds of the financing will be used for construction additions and betterments and to pay off short-term notes. The company's 1949 construction program involves estimated expenditures of $4,340,500, of which $1,309,600 is expected to be realized from the sale of the preferred stock.

The company furnishes telephone service on the Islands of Oahu, Hawaii, Maui, Kauai, Molokai and Lanai, Territory of Hawaii.—V. 168, p. 1147.

(F. E.) Myers & Bro. Co.—Earnings—

Quar. End. Jan. 31—	1949	1948	1947	1946
†Gross profit	$363,858	$723,739	$872,102	$572,082
Selling, admin. and gen. expenses and deprec.	433,380	355,694	342,570	288,402
‡Operating profit	$424,478	$368,045	$529,531	$383,680
Other income	2,428	721	2,751	6,268
Total income	$426,906	$368,766	$532,282	$389,948
Inventory reserve	------	Cr27,657	------	------
Other deductions	1,254	2,756	------	------
Federal income taxes	200,000	140,000	205,000	190,000
Net income	$225,652	$253,677	$327,282	$199,948
Dividends	350,000	150,000	150,000	150,000
Surplus	*$124,348	$103,677	$177,282	$49,948
§Earnings per share	$1.13	$1.27	$1.63	$1.00

*Deficit. †After deducting cost of goods sold, including materials, labor and manufacturing expenses. ‡After deducting depreciation of $37,052 in 1949, $31,659 in 1948, $22,290 in 1947, and $18,827 in 1946. §On 200,000 shares of capital stock.

EARNINGS FOR SIX MONTHS ENDED APRIL 30

	1949	1948	1947	1946
*Gross profit	$1,861,524	$2,262,361	$1,747,192	$1,281,291
Selling, admin. and gen. expenses	848,809	688,603	576,071	615,248
Prov. for depres. of plt. and equipment	74,103	63,317	43,080	39,803
Operating profit	$938,612	$1,510,441	$1,128,041	$626,240
Int. earned and oth. inc.	4,415	2,558	7,084	26,005
Total income	$943,027	$1,512,999	$1,135,125	$652,245
Other charges	9,970	64,603	33,801	------
Prov. for Fed. income taxes (est.)	393,000	579,000	432,000	277,000
Net profit	$540,057	$869,392	$669,323	$375,245
Common divs. paid	500,000	300,000	300,000	300,000
Balance to surplus	$40,057	$569,392	$369,323	$75,245
Capital shares issued (no par)	200,000	200,000	200,000	200,000
Earnings per share	$2.70	$4.35	$3.25	$1.88

*After deducting cost of products sold including materials, labor and manufacturing expenses.

BALANCE SHEET, APRIL 30, 1949

ASSETS—Cash, $1,322,743; trade receivables (after allowance of $110,000), $1,650,573; merchandise inventories (less allowance), $2,469,416; land contract and sundry receivables and investments, $44,744; property, plant and equipment (after allowance for depreciation of $842,996), $2,468,441; deferred charges, $103,493; total, $8,059,410.

LIABILITIES—Accounts payable (including payrolls), $392,723; accrued taxes other than taxes on income, $27,069; Federal taxes on income (including $393,000 for the period of six months ended April 30, 1949—estimated), $919,155; common stock without par value (issued and outstanding, 200,000 shares), stated capital, $1,000,000; income employed in the business, $5,720,463; total, $8,059,410.—V. 168, p. 1256.

Nashville Chattanooga & St. Louis Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$2,898,126	$2,967,590	$2,618,065	$2,476,305
Net from railway	685,988	719,546	485,396	93,513
Net ry. oper. income	340,655	294,849	214,107	*116,008
From Jan. 1—				
Gross from railway	11,020,547	11,856,818	10,183,579	9,922,694
Net from railway	2,418,338	2,240,701	1,738,205	482,623
Net ry. oper. income	1,135,424	837,516	666,620	*176,599

*Deficit.—V. 169, p. 1993.

National Automotive Fibres, Inc.—Proposed Merger—

The stockholders of this corporation and California Cotton Mills Co. on July 12 will vote on the proposed merger of the companies. A two-thirds vote of all outstanding shares is required for approval.

Under the merger proposal, National will acquire all assets of California Cotton in exchange for National's shares, which are to be issued to holders of Cotton shares in the ratio of seven National shares for ten Cotton shares. After the merger, National will have an authorized capitalization of 1,500,000 common shares instead of 1,200,000 at present and will have outstanding 996,152 shares instead of 953,779 at present. The 146,110 shares of Cotton now held by National and the

itized for FRASER
://fraser.stlouisfed.org/

100,000 shares of National now held by Cotton will be surrendered and cancelled. The ratio of share exchange approximates the current market value of the stocks, the companies state.

Subject to approval by stockholders and the California corporation Commissioner, it is estimated that the merger may become effective on July 31, 1949.—V. 169, p. 9.

National Dairy Products Corp.—New Directors—

Raymond J. Wise, President of Sheffield Farms Co. of New York, and George H. Rutherford, a Vice-President of National Dairy Products Corp., have been elected directors.

Mr. Wise is also a Vice-President of National Dairy.—V. 169, p. 2106.

National Distillers Products Corp.—Appointment—

Thomas W. Balfe, Vice-President in charge of sales, announces the appointment of Frederick A. Cooke as assistant to Sidney Hamilton, Vice-President and Sales Manager of Open State Sales. Mr. Cooke was formerly Eastern Divisional Manager of Hiram Walker.—V. 169, p. 2422.

National Gas & Oil Corp.—New Trustee—

The Guaranty Trust Co. of New York has been appointed successor trustee for the issue of 15-year 4½% sinking fund debentures dated April 1, 1947, succeeding The Continental Bank & Trust Co. of New York.—V. 165, p. 2801.

National Linen Service Corp.—Secondary Offering—Clement A. Evans & Co., Inc., Atlanta, Ga., announced June 8 that they have sold a block of 14,750 shares of common stock (par $1). The stock does not constitute new financing but represents shares already outstanding.—V. 168, p. 1801.

National Power & Light Co.—Liquidating Dividend—

The directors have declared a dividend of 25 cents per share on the common stock, in partial liquidation of the capital stock liability. This dividend is to be paid July 15 to stockholders of record at the close of business June 17. The Bureau of Internal Revenue has ruled that the dividend is not taxable as dividend income to recipients but is to be treated for Federal tax purposes as a reduction of the cost of the stock.

On May 27 National received payment for its holdings in The Memphis Street Ry. Co. under a plan approved by the U. S. District Court on April 22. The principal remaining assets of National are (1) 100% of the common stock of Memphis Generating Co. which owns a 50,000 k.w. steam-electric generating station in the City of Memphis, the entire output of which is sold to Arkansas Power & Light Co., Mississippi Power & Light Co. and Tennessee Valley Authority under contracts expiring in 1958 under which Generating company receives reimbursement of operating expenses and annual rental aggregating about $115,000 a year; (2) 99.9% of the common stock of Lehigh Valley Transit Co., which owns and operates a railway and bus transportation system in Allentown, Bethlehem, Easton and other communities in eastern Pennsylvania; and (3) 34,146 shares of the common stock of Pennsylvania Power & Light Co.

National proposes to dispose of these assets through sale or otherwise, as early as possible consistent with the protection of the interests of its stockholders.—V. 168, p. 1046.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Sales	$1,229,085	$1,203,413	$5,277,887	$4,857,145

—V. 169, p. 2106.

National Starch Products Inc. (N. Y.)—Affiliate Changes Name—

Meredith Simmons & Co., Ltd., an affiliate, announces it has changed its name to National Adhesives (Canada) Ltd. It produces liquid adhesives, pastes, flexible and non-warp glues, resin and rubber base adhesives, and dry glues, as well as specialty products for use by the paper and textile industries.

National Supply Co. (Pa.)—Forms New Subsidiary—

Formation of The National Supply Co. of Venezuela C. A., a new subsidiary headquarters in Caracas, was announced on June 9.

This new unit will represent Venezuelan interests of the parent company as well as those of its British associate, The Oil Well Engineering Co., Ltd., of England.

T. B. Herndon has been named manager of the subsidiary, the principal function of the Venezuelan subsidiary will be the distribution of oil field machinery and equipment.—V. 169, p. 2212.

Neisner Brothers, Inc.—May Sales Slightly Higher—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Net sales	$4,227,964	$4,208,411	$20,415,651	$19,323,864

—V. 169, p. 1994.

New England Gas & Electric Association—Output—

For the week ended June 3, the Association reports electric output of 12,570,916 kwh. This is a decrease of 753,883 kwh., or 5.66% below production of 13,324,799 kwh. for the corresponding week a year ago.

Gas output for the June 3 week is reported at 147,366,000 cu. ft. This is an increase of 12,557,000 cu. ft., or 9.31% above production of 134,809,000 cu. ft. for the corresponding week a year ago.

For the month of May, 1949, the Association reports electric output of 59,201,975 kwh. This is a decrease of 2,760,567 kwh., or 4.46% below production of 61,962,542 kwh. for the corresponding month a year ago.

Gas output for the month of May, 1949, is reported at 666,439,000 cu. ft. This is a decrease of 42,012,000 cu. ft., or 5.93% below production of 708,451,000 cu. ft for the corresponding month a year ago.—V. 169, p. 2422.

New England Power Co., Boston—Registers With SEC

The company on June 3 filed a registration statement with the SEC covering $5,000,000 of series C bonds due July 1, 1979. The names of the underwriters will be determined through competitive bidding. Company also plans to sell 160,000 shares of common ($20 par) to its parent, New England Electric System, at $25 per share. Proceeds of the bond and stock sale will be used to pay off $5,324,700 of bank loans obtained for construction and to provide money for construction expenditures expected to be made.—V. 169, p. 1672.

New London Northern RR.—Partial Redemption—

There have been called for redemption on July 1, 1949, $42,000 of first mortgage 4% extended bonds of 1955 at 100 and interest. Payment will be made at the Hartford National Bank & Trust Co., trustee, 777 Main St., Hartford, Conn.—V. 167, p. 2471.

New Orleans Texas & Mexico Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$695,127	$783,345	$784,662	$757,633
Net from railway	317,310	284,719	454,059	491,455
Net ry. oper. income	277,388	255,914	406,786	619,867
From Jan. 1—				
Gross from railway	2,804,837	3,042,896	2,829,582	2,981,368
Net from railway	1,289,598	1,250,912	1,407,396	1,688,711
Net ry. oper. income	1,131,715	1,055,306	1,241,100	1,545,184

—V. 169, p. 2106.

New York Central RR.—Two New Appointments—

The company on June 6 announced the appointment of Joseph D. Haggerty and Frederic D. Martin to newly created positions of Assistant Comptroller. Mr. Haggerty will be in charge of statistics, Mr. Martin in charge of taxes.

Mr. Haggerty had been General Statistician since 1945 and Mr. Martin was formerly Tax Accountant in the Comptroller's office.—V. 169, p. 2422.

New York Connecting RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$237,659	$298,261	$185,965	$161,444
Net from railway	83,998	158,316	51,636	27,800
Net ry. oper. income	47,949	124,829	48,920	56,259
From Jan. 1—				
Gross from railway	954,760	975,479	746,934	722,379
Net from railway	346,856	327,534	188,658	205,251
Net ry. oper. income	181,751	153,982	124,274	414,275

—V. 169, p. 1994.

New York Life Insurance Co.—Buys Baltimore Bldg.—

This company has purchased from International Harvester Co. its new building housing its parts depot at Washington Boulevard and Western Avenue, Baltimore, Md. Simultaneously, the property was leased to the seller on a long term; net rental basis.

The building is a new one-story brick, concrete and steel frame structure approximately 420 by 400 feet, with a projection of 80 by 125 feet for office space. It will service International Harvester Co. territory from New York to South Carolina and as far west as Ohio.

This purchase by the New York Life Insurance Co. is the first such transaction between the two companies. Other purchases of similar distribution properties are contemplated.—V. 169, p. 2212.

New York State Electric & Gas Corp.—Bids for Purchase of Preferred Stock—

Bids for the purchase of 40,000 shares of cumulative preferred stock (par $100) will be received by the company, at Room 735, 11 Broad Street, New York, N. Y., up to noon (EDT), June 14.—V. 169, p. 2316.

New York Susquehanna & Western RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$391,014	$431,903	$367,911	$300,157
Net from railway	83,752	137,637	116,960	60,893
Net ry. oper. income	24,988	49,347	40,441	*17,025
From Jan. 1—				
Gross from railway	1,570,757	1,735,049	1,363,203	1,389,505
Net from railway	308,768	468,594	373,271	431,992
Net ry. oper. income	69,904	37,413	119,600	45,882

*Deficit.—V. 169, p. 2316.

New York Telephone Co.—Rate Rise Effective—

The New York Public Service Commission on June 8 approved the company's schedules for temporary rate increases which it authorized on June 3. The new rates went into effect at midnight on June 8.

The new rates provide for an increase of 8% on local service charges and 10% on intrastate tolls. The new rates will be in effect until Dec. 31. Hearings on proposed permanent rates will start June 20.—V. 169, p. 2212.

Norfolk Southern Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$730,431	$753,767	$678,011	$608,468
Net from railway	169,996	162,041	118,097	41,156
Net ry. oper. income	49,806	47,015	35,370	*35,573
From Jan. 1—				
Gross from railway	2,919,924	2,945,580	2,809,892	2,564,109
Net from railway	642,588	586,648	516,205	314,416
Net ry. oper. income	207,377	190,732	140,305	1,616

*Deficit.—V. 169, p. 1994.

Northern Pacific Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$12,153,051	$12,019,926	$11,333,011	$9,709,211
Net from railway	1,729,736	2,732,911	2,480,327	1,010,773
Net ry. oper. income	839,587	1,879,811	1,566,001	498,503
From Jan. 1—				
Gross from railway	44,332,483	45,920,587	44,421,522	39,998,103
Net from railway	2,496,531	6,519,451	8,734,741	4,520,853
Net ry. oper. income	1,004,610	2,885,884	5,602,648	2,335,917

—V. 169, p. 2212 and 2423.

Northern States Power Co. (Minn.)—Weekly Output—

Electric output of this company for the week ended June 3, 1949, totaled 57,686,000 kwh., as compared with 55,941,000 kwh. for the corresponding week last year, an increase of 3.1%.—V. 169, p. 2423.

Northwest Airlines, Inc.—Revenue Increased—

The corporation on June 1 disclosed that its air freight revenues now exceed passenger revenues of only a decade ago.

E. I. Whyatt, Vice-President and Comptroller, reported that in April of this year air freight revenue reached $260,000—representing 820,000 ton-miles of freight transported.

The April cargo figures, Mr. Whyatt said, represent an increase of 170% in revenue and 207% in volume over April, 1948.

April volume continues a trend evident throughout the year, Mr. Whyatt said. Air freight revenues for the first four months of 1949 were $846,000, an increase of 195% over the same period in 1949. Ton-miles for the first four months were 2,902,252, an increase of 271% over 1948.

The biggest single factor in rising air freight volume has been the inauguration of all-cargo flights between the Twin Cities and Chicago and between New York and the Twin Cities, Mr. Whyatt said.—V. 169, p. 1887.

Northwestern Pacific RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$668,577	$599,478	$529,924	$345,683
Net from railway	55,898	73,094	118,829	*39,783
Net ry. oper. income	*28,388	*705	45,759	*79,311
From Jan. 1—				
Gross from railway	2,370,105	2,435,402	2,150,340	1,321,539
Net from railway	*4,498	295,317	456,507	*405,088
Net ry. oper. income	*306,919	*37,668	177,878	*605,911

*Deficit.—V. 169, p. 2212.

Ogden Corp.—SEC to Approve Plan—

The SEC announced June 7 that it would approve a plan filed by the corporation under the Holding Company Act for the distribution of certain escrowed assets of its subsidiary Interstate Power Co., if the plan is modified in several minor respects.

The plan provides that each $1,000 principal amount of Interstate's old debentures is to receive 102 shares of Interstate common stock and $73.50 cash; that Ogden is to receive 122,336 shares of stock and $483,840 cash for the $2,475,000 demand note held by it; and that each share of Interstate preferred stock is to receive approximately half a share of common stock plus approximately 13 cents.

The escrowed assets, consisting of approximately $1,000,000 and 944,961 shares of Interstate common stock, were set aside in connection with the 1948 reorganization of Interstate pursuant to Section 11(e) of the Act, pending disposition of certain issues between Ogden and public holders of Interstate's old debentures and preferred stock. Ogden had acquired holdings in Interstate in the 1940 bankruptcy reorganization of Utilities Power & Light Corp., which had been the parent of Interstate, and Interstate's public security holders had contended that Ogden's holdings should be subordinated because of alleged mismanagement and abuse of Interstate by Utilities Power.

The present plan is a compromise settlement of the subordination issues, and was joined in by representatives of a substantial portion of the debenture holders, as well as by a committee representing public holders of preferred stock. Certain other preferred stockholders opposed the plan before the Commission on the ground that the proposed allocations to public preferred stock holders were inadequate.

The Commission found that the proposed distributions came within the range of fair and equitable treatment, as a compromise of the difficult and complicated questions of law and fact presented by the subordination issues. The principal modification which the Commission required as a condition to approval of the plan would provide for the distribution between Ogden and public debenture holders of dividends received on the escrowed stock until a date to be specified by Ogden but not later than the date of a court order enforcing the plan. The other modifications would effect a change in the mechanics of the distribution of the escrowed common stock to debenture holders, and would provide for more extensive notice and publication to insure a minimum of unclaimed escrowed assets.

If modified in accordance with the Commission's findings, the Commission will enter an order approving the plan and apply to the appropriate United States District Court for its enforcement.—V. 168, p. 1586.

Ohio Steel Foundry Co., Lima, O.—Buys Plant—

Was Assets Administration on June 8 approved sale of the government-owned facilities to this company for $1,050,000.

The company had been operating the facilities under lease since 1946, and the effective date of the sale was placed at Jan. 1, 1949.

Under terms of the sale the company will pay 20% down, with the balance payable in quarterly installments over a period of 15 years with interest at 4% per annum.

The property originally cost the government $4,797,434. The sale represents approximately 71% of the fair value WAA had placed on the property.

WAA pointed out that the facilities are highly scrambled and depend to a large extent on Ohio Steel Foundry's own plant for operation. The wartime plant has been reconverted to the production of steel rolls and a large amount of the original equipment has been sold.—V. 135, p. 642.

Oklahoma Gas & Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associated underwriters on June 8, offered $10,000,000 first mortgage bonds, series due June 1, 1979, 3%, at 101.99% and accrued interest.

The issue was awarded June 6 on a bid of 101.4445. The company received five competing bids for the issue, all naming a 3% coupon. They were: The First Boston Corp., 101.316; Harriman Ripley & Co., Inc., and Union Securities Corp. (jointly), 101,164; Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), 101.091; Lehman Brothers and Blyth & Co., Inc. (jointly), 100.9299; Equitable Securities Corp., 100.922.

Dated June 1, 1949; due June 1, 1979. Interest payable June 1 and Dec. 1 in Oklahoma City, New York or Chicago. Definitive bonds will be in coupon form in the denomination of $1,000 and as registered bonds in the denominations of $1,000, $5,000 and $10,000 and any authorized multiple of $10,000. Coupon bonds and registered bonds interchangeable.

PURPOSE—Proceeds will be used to pay in part the expenditures of the company incurred and to be incurred in 1949 for additions and betterments to the physical properties of the company (including the payment of $3,500,000 of short-term bank loans). Initially approximately $1,000,000 of the proceeds will be deposited with the trustee and subsequently withdrawn on the basis of construction expenditures.

The company is in the midst of a broad expansion program to satisfy the heavy demands for electric service within its service territory. Not only have the demands of existing customers increased but also the company has added an average of more than 1,200 customers per month to its lines since the close of the war. The total increase in customers since Aug. 1, 1945, and to March 31, 1949, was 52,908. It is anticipated that 10,500 additional customers will be served by the end of 1949. This expansion is requiring substantial increases in generation, transmission and distribution facilities of the company.

The company estimates that its 1949-1951 construction will require expenditures of approximately $16,000,000 in 1949 (of which $3,917,000 had been expended at March 31), $12,000,000 in 1950, and $7,000,000 in 1951. Among the projects included in the program are: Construction of a new 100,000 kw. generating plant (first 50,000 kw. unit scheduled for completion in 1950 and the other in 1951) to be known as Mustang Station, located 10 miles west of Oklahoma City, and the installation of a 4,000 kw. gas turbine generator in the Huey Station at Oklahoma City (this new type generator is expected to effect economies in operation of the Huey Station through re-use of exhausted heat and also increase the plant capability by 7,000 kw.); completion of the construction of approximately 240 miles of high-voltage transmission lines of which approximately one-half is designed for 138,000 volt operation; construction of approximately 80 miles of urban distribution lines and 500 miles of rural distribution lines; and construction of three major substations with a combined transformer capacity of approximately 222,000 kva. and enlargement and improvement of a number of the major substations.

The company has substantial commitments under contract for the purchase of materials in connection with its construction program.

The cash required for the 1949 construction expenditures has been or will be provided as follows: $2,892,500 by the recent sale of 89,000 shares of common stock at $32.50 per share; $3,500,000 by short-term bank loans ($3,000,000 from Chase National Bank, New York, and $500,000 from First National Bank & Trust Co. of Oklahoma City) made March 10, 1949, payable on or before Aug. 10, 1949, bearing interest at the rate of 2¼% per annum which will be prepaid without premium out of the proceeds of the new bonds; approximately $6,500,000 from the proceeds of the new bonds being the balance of such proceeds after payment of the short-term bank loans; and the balance from undistributed earnings and non-cash charges to income during the year 1949 such as depreciation and amortization items.

It is estimated that part of the cash required for the 1950 and 1951 construction expenditures will also become available from undistributed earnings and non-cash charges to income during those years and the balance estimated at approximately $13,000,000 will be obtained from additional financing, the amounts, kinds and dates of which have not yet been determined.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds, series due Feb. 1, 1975, 2¾%	*	$35,000,000
First mtge. bonds, series due Dec. 1, 1978, 3¼%	*	7,500,000
First mtge. bonds, series due June 1, 1979, 3%	*	10,000,000
Serial notes, 1⅞%, due semi-annually to 1953	$9,075,000	4,000,000
4% cum. pfd. stock (par $20)	30,000,000	13,500,000
Cum. pfd. stock, 5¼% ser. (par $100)	7,500,000	6,500,000
Common stock (par $20)	35,810,000	19,580,000

*The amount authorized under the indenture is unlimited in expressed amount. The present maximum amount of bonds authorized by the stockholders is $200,000,000.

BUSINESS—Company is an operating electric public utility company and is now engaged in the production, purchase, transmission, distribution and sale of electricity in the States of Oklahoma and Arkansas. It has been continuously engaged in this business in Oklahoma since 1902 and in Arkansas since 1928. Company sold all of its gas properties in 1927, and its ice properties in 1931. The company is now engaged solely in the electric business.

The company furnishes retail electric service in 226 communities and contiguous rural and suburban territories in Oklahoma and western Arkansas and electric energy at wholesale for resale in 15 communities and to 17 rural electric cooperatives in those States. Of the total communities served, 218 are located in Oklahoma and 23 in Arkansas and of the gross operating revenues for the 12 months ended March 31, 1949, approximately 91.5% was derived from sales in Oklahoma and approximately 8.5% from sales in Arkansas.

The present aggregate population of the territory served by the company is estimated at approximately 890,000. The population of this territory according to the 1940 Federal Census was approximately 613,000.

itized for FRASER
://fraser.stlouisfed.org/

UNDERWRITERS—The names of the several principal underwriters and the respective principal amounts of new bonds severally to be purchased by each are as follows:

Halsey, Stuart & Co. Inc.	$2,500,000	Otis & Co.	1,200,000
Auchincloss, Parker & Redpath	500,000	Phelps, Fenn & Co.	1,200,000
R. J. Edwards, Inc.	150,000	Wm. E. Pollock & Co., Inc.	500,000
C. Edgar Honnold	100,000	The Robinson-Humphrey Co.	300,000
The Illinois Co.	500,000	Solomon Bros. & Hutzler	1,200,000
H. I. Josey & Co.	200,000	Stroud & Co., Inc.	500,000
The Milwaukee Co.	500,000	Thomas & Co.	250,000
Mullaney, Wells & Co.	250,000	Harold E. Wood & Co.	150,000

—V. 169, p. 2423.

Olin Industries, Inc.—Expansion—

This corporation has announced the acquisition of certain assets of two plants for the manufacture of railway fusees and torpedoes, located in Peru, Ind., and Los Gatos, Calif., from subsidiaries of the Noma Electric Corp. of New York.

The Central Railway Signal Co., Inc., of Peru, Ind., manufacturers of railroad fusees over 40 years, will now become the Central Safety Signal Division of Equitable Powder Manufacturing Co., an affiliate of Olin Industries, Inc.

The Pacific Railway Signal Co., Los Gatos, Calif., manufacturers of railroad fusees and torpedoes, will become the Pacific Railway Signal Co., Inc., Division of Columbia Powder Co., a subsidiary of Olin Industries, Inc. Prior to its recent purchase, Pacific was a division of the Central Railway Signal Co.

As parent organization of Western Cartridge Co. and Winchester Repeating Arms Co., Olin Industries manufactures sporting arms and ammunition and roller skates. Flashlights and batteries, carrying the names of Olin, Bond, and Winchester, are products of the Olin Industries electrical division.

Other Olin explosive companies are the Liberty Powder Co., East Alton, Ill., the Egyptian Powder Co., East Alton, and the Texas Powder Co., Dallas, Texas. Principal products manufactured and marketed by the explosive divisions are railroad fusees and torpedoes, dynamites, blasting caps, blasting supplies, black blasting powder and pellet powder. —V. 169, p. 2317.

Pacific Gas & Electric Co.—Registers With SEC—

In a registration statement filed on May 31 with the SEC San Francisco Regional Office, company seeks registration of $80,000,000 first and refunding mortgage bonds, series S, due June 1, 1983.

The bonds are to be offered for sale at competitive bidding, which will determine the interest rate, offering price and underwriting terms, in accordance with an order of the P. U. Commission of the State of California.

Proceeds of the financing will be used to finance in part the company's construction program, said to involve estimated expenditures of $450,000,000 during the years 1949 to 1951.—V. 169, p. 2317.

Paducah & Illinois RR. Co.—Partial Redemption—

There have been called for redemption on July 1, next, out of sinking fund monies, $140,000 first mortgage 4½% 40-year sinking fund gold bonds dated July 1, 1915, at 102½ and interest. Payment will be made at The First National Bank of Chicago, trustee, Chicago, Ill.—V. 167, p. 2472.

Pancoastal Oil Co., C. A.—Acquires Concessions—

The company has acquired a larger amount of oil concession acreage in Canada, it is announced.

Peninsula Oil Leases, Inc., a subsidiary, has acquired about 36% of the capital stock of Albercan Oil Corp., which holds oil and natural gas permits, reservations and leases on about 2,200,000 acres in the Provinces of Alberta and Saskatchewan, Canada.

With this 36% interest in Albercan, Peninsula Oil Leases has gained control and management of these Canadian lands, according to the company.

The properties were assembled by Bryan Newkirk of Toronto and Associates, who continue to have a large stock interest in Albercan Oil Corp.

J. E. Fitzpatrick, President of Peninsula, says geophysical and geological work has already started and an intensive drilling program is slated for the "near future."—V. 168, p. 350.

Pantepec Oil Co., C. A.—New President, Etc.—

This company and its affiliated Pancoastal Oil Co., C. A., announced on June 8 the election of Florent H. Bailly of Caracas, Venezuela, as President, succeeding C. U. Daniels, who was named Chairman of Pantepec and in the future will devote his activities to the interest of the companies outside Venezuela.

See also Pancoastal Oil Co., C. A., above.—V. 168, p. 1586.

Park-Lexington Co., Inc.—Add'l Interest Payment—

Informed that an additional interest payment of $5 per $1,000 bond, in addition to the fixed semi-annual interest of $15 per $1,000 bond, will be paid on July 1, 1949, to holders of 1st mtge. leasehold sinking fund bonds due July 1, 1964, the New York Curb Exchange announced on June 6 that it will quote these bonds "ex" the additional interest payment on June 28, 1949. The bonds will continue to be dealt in "and interest" to the extent of the fixed interest payment.—V. 169, p. 2436.

Peerless Casualty Co. — Stock Subscriptions—Of the offering of 50,000 shares of common stock (par $5) stockholders subscribed for 15,171 shares at $15 per share and 34,829 shares were purchased by the underwriters. Full details in V. 169, p. 1782.

(J. C.) Penney Co.—May Sales Slightly Lower—

Period End. May 31—	1949—Month—1948		1949—5 Mos.—1948	
Sales	$69,280,711	$69,375,528	$305,052,863	$290,400,219

—V. 169, p. 2107.

Pennsylvania Power & Light Co.—Registers With SEC

The company June 7 filed a registration statement with the SEC proposing the sale of 415,983 shares of common stock (no par) to common stockholders of record June 27, 1949.

The new shares are to be offered for subscription by stockholders at the rate of one share for each seven shares then held. Employees will be entitled to purchase unsubscribed shares, up to not more than 150 shares each. Shares then remaining unsubscribed may be purchased by stockholders, subject to allotment.

Drexel & Co., and The First Boston Corp. head a group of underwriters who will purchase stock not otherwise acquired by stockholders or employees.

The subscription price and underwriting terms are to be filed by amendment.

Proceeds of the stock sale will be added to general funds available for construction additions and betterments. Construction expenditures for the three and one-half years ending with 1952 will be in the neighborhood of $75,000,000. The company estimates that, to complete the program, $25,000,000 in addition to the proceeds from the sale of the new common stock will have to be raised from the issuance and sale of securities in the future. The balance will be obtained from treasury funds, cash generated from reserves and retained earnings and from other internal sources.—V. 169, p. 2423.

Pennsylvania RR.—New President, Etc.—

Walter S. Franklin, Executive Vice-President, on June 8 was elected President, succeeding Martin W. Clement, who was elected Chairman of the Board, a newly created post. These changes become effective on June 16.

Equipment Trust Certificates Authorized—

The ICC May 25 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding $10,425,000 equipment trust certificates, series X, to be issued by the Fidelity-Philadelphia Trust Co., as trustee, and sold at 99.77566 and dividends in connection with the procurement of certain equipment.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1949	1948	1947	1946
Gross from railway	$80,020,786	$72,918,869	$73,539,703	$60,544,163
Net from railway	14,783,042	6,140,008	8,649,089	2,228,695
Net ry. oper. income	6,413,662	*2,089,673	1,930,242	*1,789,265
From Jan. 1—				
Gross from railway	307,947,726	302,513,683	285,150,146	258,637,688
Net from railway	48,208,903	31,211,082	32,098,503	19,184,626
Net ry. oper. income	15,434,610	347,038	5,206,878	2,990,093

*Deficit.—V. 169, p. 2423.

Pennsylvania Reading Seashore Lines—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$595,714	$803,225	$766,247	$775,475
Net from railway	*320,370	*125,246	*78,072	*27,064
Net ry. oper. income	*520,980	*353,535	*298,431	*212,592
From Jan. 1—				
Gross from railway	2,669,408	3,118,388	2,833,117	2,690,662
Net from railway	*1,346,452	*659,137	*527,098	*500,404
Net ry. oper. income	*2,153,382	*1,544,683	*1,363,772	*1,196,885

*Deficit.—V. 169, p. 1995.

Pennsylvania & Southern Gas Co., Westfield, N. J.—Stock Offered—Bioren & Co., Philadelphia, on June 3 offered 250 shares 6½% cumulative preferred stock, series B (par $100) at par. Proceeds will be used for capital improvements, etc.—V. 169, p. 2317.

Peoples Bridge Corp.—Calls 5% Bonds—

All of the outstanding first collateral lien 5% sinking fund bonds, due Aug. 1, 1951, have been called for redemption on July 8, 1949, at par and accrued interest. Payment will be made at Manufacturers Trust Co., trustee 45 Beaver St., New York, N. Y.—V. 165, p. 2006.

Permanente Metals Corp.—Acquires Mill—

The War Assets Administration on June 2 announced sale of an aluminum rod and bar mill at Newark, Ohio, to this corporation for $4,500,000, of which $450,000 is to be paid down and the balance in 20 years, with interest at 4% per annum.

The facility has been under lease to the corporation and production is expected to start within the next month.

The plant was constructed by the government during the war for the production of 10 million pounds of aluminum blooms and 15 million pounds of rod per month. It has a casting capacity of 40 million pounds per month, which is in excess of rolling capacity. The purchaser has informed WAA that it proposes to use the facilities to produce smaller size rods and bars and has installed a wire and cable mill costing approximately $4,000,000.

The property consists of about 300 acres of land, near Newark, Ohio, and 36 buildings occupying about 28 acres of the site. The structures are principally of brick and structural steel, with a total floor area of 1,244,943 square feet. The land and equipment cost the government a reported total of $22,712,371. The estimated physical value of the government-owned property today is $13,165,813.

The plant was operated during the war by the Aluminum Co. of America.—V. 169, p. 2213.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended June 4, 1949, amounted to 127,248,000 kwh., a decrease of 1,810,000 kwh., or 1.4%, from the corresponding week of last year.—V. 169, p. 2423.

Philco Corp.—New Vice-Presidents Elected—

With the growth of this corporation in television and other fields, William Balderston, President, on June 6 outlined a program of establishing a separate divisional organization for each major division of the business and announced the appointment of William H. Chaffee as Vice-President, Refrigeration Operations, and Samuel N. Regenstrief as Vice-President, Refrigeration Production. W. Paul Jones is Vice-President of the Refrigeration Division, which includes not only household refrigerators, but freezers and single-room air conditioners.

A similar organizational pattern has already been put into effect for the Television and Radio Division, with Larry F. Hardy, Vice-President of the Division, and Joseph H. Gillies, Vice-President in charge of operations.—V. 169, p. 2424.

Phillips Petroleum Co.—Partial Redemption—

The company has called for redemption on July 15, 1949, through the operation of the sinking fund, $400,000 of its 2¾% sinking fund debentures due 1964 at 101 and interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad Street, New York, N. Y.—V. 169, p. 1888.

Pittsburg & Shawmut RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$233,471	$207,150	$193,469	$21,069
Net from railway	70,099	58,301	75,260	*52,809
Net ry. oper. income	18,681	9,341	63,584	*58,494
From Jan. 1—				
Gross from railway	725,885	877,949	760,006	447,578
Net from railway	180,018	283,485	294,789	64,643
Net ry. oper. income	124,729	135,699	238,512	31,024

*Deficit.—V. 169, p. 1996.

Pittsburgh Plate Glass Co.—Acquisition—

The company has registered 50,000 additional common shares under the Securities Exchange Act of 1934 to be issued to Industrial Glass Co., Ltd., a Canadian corporation, or its nominees, in payment for properties of Industrial Glass valued at $1,643,750.—V. 169, p. 1888.

Pittsburgh & West Virginia Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$674,812	$644,605	$510,440	$303,895
Net from railway	132,549	193,503	121,769	*5,873
Net ry. oper. income	106,178	121,131	84,054	*11,117
From Jan. 1—				
Gross from railway	2,846,332	2,591,211	2,014,877	1,313,551
Net from railway	761,270	810,189	498,240	*7,978
Net ry. oper. income	541,719	555,183	364,959	4,281

*Deficit.—V. 169, p. 1996.

(The) Pittston Co.—Partial Redemption—

The company has called for redemption on July 1, next, at 104 and interest out of moneys now in the sincome sinking fund, $433,000 of collateral trust 15-year sinking fund 4% bonds due Sept. 1, 1961. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York, N. Y.—V. 169, p. 2424.

Portland (Ore.) General Electric Co.—Registers With SEC—

The company on June 3 filed a registration statement with the SEC covering 251,033 shares of common stock (no par). Underwriter, Blyth & Co., Inc. Proceeds will be used to finance in part company's construction program. Expected about June 23.—V. 169, p. 2424.

Public Service Electric & Gas Co.—Bonds Offered—Morgan Stanley & Co. and Drexel & Co. jointly headed an underwriting group that offered publicly June 8 $75,000,000 first and refunding mortgage bonds, 2⅞% series due 1979 at 101¼% and accrued interest. The issue has been oversubscribed.

The issue was awarded June 7 on a bid of 100.68. Other bids received for the same interest rate were: Halsey, Stuart & Co. Inc., 100.619; Kuhn, Loeb & Co. and Lehman Brothers (jointly), 100.611.

Bonds are dated June 1, 1949, due June 1, 1979. Redeemable, on not less than 30 days' notice, as a whole at any time or in part on any interest payment date (a) at the option of the company, at 104.25% prior to June 1, 1950, and at decreasing premiums thereafter, and (b) by operation of the sinking fund or by the application of proceeds of released property or other money held by the trustee, at 101.25% prior to June 1, 1950, and at decreasing premiums thereafter; and in either case at the principal amount if redeemed on or after June 1, 1978; together in each case with accrued interest to the date of redemption.

LISTING—Company will make application to list the bonds on the New York Stock Exchange.

PURPOSE—The new bonds will be issued to reimburse the company for a part of the expenditures made for additions and improvements to its property since Dec. 31, 1941. Out of the proceeds of the sale of the new bonds ($75,510,000 exclusive of accrued interest and before deducting expenses estimated at $251,000) $20,000,000 will be used to pay in advance of maturity the balance of the company's bank loans made Sept. 10, 1948 and due Sept. 10, 1950, payable to the following:

Chase National Bank, New York	$5,600,000
Guaranty Trust Co. of New York	2,800,000
The First National Bank, New York	2,400,000
Central Hanover Bank & Trust Co.	2,000,000
Chemical Bank & Trust Co.	2,000,000
The National City Bank of New York	2,000,000
Manufacturers Trust Co.	1,600,000
Fidelity Union Trust Co.	800,000
J. P. Morgan & Co. Incorporated	800,000

and the balance will be added to the general funds of the company. Out of its general funds the company will finance a part of the construction program and has provided for the payment at or before the respective maturity dates of $28,455,800 of the following publicly held bonds of predecessors of the company:

Gas & Electric Co. of Bergen County 5% consolidated gold mortgage bonds, due June 1, 1949	$1,415,000
United Electric Co. of New Jersey 4% first mortgage gold bonds, due June 1, 1949	17,565,500
Hudson County Gas Co. 1st mortgage 5% gold bonds, due Nov. 1, 1949	9,475,300

RECENT DEBT RETIREMENT—Out of its general funds the company has since Nov. 30, 1948, provided for the payment at the respective maturity date, of $29,807,000 principal amount of the following publicly held bonds of its predecessors and bank loans:

Newark Consolidated Gas Co. 5% consol. gold mortgage bonds, due Dec. 1, 1948	$5,880,000
Paterson & Passaic Gas & Electric Co. 5% consol. mortgage gold bonds, due March 1, 1949	3,969,000
Trenton Gas & Electric Co. 1st mortgage 5% 50-year gold bonds, due March 1, 1949	1,958,000
Public Service Electric & Gas Co. 1¾% bank loans dated June 15, 1948, due March 15, 1949	18,000,000

In addition, on Nov. 30, 1948, the company reduced its $50,000,000 2-2¼% bank loans made Sept. 10, 1948, to $20,000,000 by the application thereto of a part of the proceeds of the sale of $50,000,000 of 3% debenture bonds due 1963.

CONSTRUCTION PROGRAM—At Dec. 31, 1948, the current construction program of the company, including the balance of the 1948 program authorized and uncompleted, amounted to approximately $73,831,000 applicable to plant classifications as follows:

	Electric	Gas	Common	Total
Production plant	$26,613,000	$9,874,000	------	$36,487,000
Storage plant	------	443,000	------	443,000
Transmission plant	3,750,000	------	------	3,750,000
Distribution plant	20,444,000	9,599,000	------	30,043,000
General plant	1,008,000	1,168,000	$932,000	3,108,000
Total	$51,815,000	$21,084,000	$932,000	$73,831,000

Of this total the company estimates that $49,000,000 has been or will be expended during 1949 and the major portion of the balance will be expended during 1950 and 1951. As of April 30, 1949, the company had commitments under uncompleted construction and maintenance contracts in connection with this program aggregating approximately $16,800,000.

The approximate cost of the principal items included in this program is estimated at $26,000,000 for additions to the Sewaren generating station, and $6,500,000 for additions and improvements to the Camden coke plant and the Harrison gas works.

The financing of this program is being provided in part from general funds of the company which include the balances unexpected at Dec. 31, 1948, of the proceeds of $50,000,000 of 2-2¼% bank loans made Sept. 10, 1948, and of the proceeds of the sale on Nov. 30, 1948, of $20,000,000 of the $50,000,000 of 3% debenture bonds due 1963 issued that day.

It is expected that further financing will be required in the latter part of 1949 to provide part of the funds necessary to complete the projects covered by this construction program. The decision as to whether such financing will take the form of additional first and refunding mortgage bonds, unsecured debenture bonds, bank loans or preferred or common stock will depend on the condition of the financial market and other factors at that time, and cannot therefore now be predicted.

CAPITAL SECURITIES GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% prior lien bonds due 1953	*	$9,298,000
5% prior lien bonds due 1954	*	1,652,000
5% prior lien bonds due 1955	*	157,000
1st and refunding mortgage bonds:	†	
3⅛% series due 1965	$55,000,000	50,000,000
3¼% series due 1966	26,000,000	26,000,000
3¼% series due 1968	50,000,000	10,000,000
3% series due 1970	15,000,000	15,000,000
3% series due 1972	15,000,000	15,000,000
2⅞% series due 1979	75,000,000	75,000,000
8% series due 2037	9,040,500	7,462,900
5% series due 2037	7,742,900	7,537,800
3% debenture bonds due 1963	50,000,000	50,000,000
6% debenture bonds due 1998	18,195,600	18,195,600
2-2¼% bank loans due 1950	20,000,000	
Miscell. long-term debt due 1962 (5%)	373,000	373,000
Cumulative preferred stock ($100 par):		
7% series	58 shs.	58 shs.
Unclassified as to series	499,942 shs.	
$1.40 dividend pref. com. stock (no par)	6,057,390 shs.	6,057,390 shs.
Common stock (no par)	20,000,000 shs.	5,509,107 shs.

*Closed for further issuance of bonds by the first and refunding mortgage of the company.

†Unlimited except as provided in first and refunding mortgage.

CAPITAL SECURITIES OF THE COMPANY'S SUBSIDIARIES (CONSOLIDATED)

	Authorized	Outstanding
Public Service Coordinated Transport:		
4% prior lien bonds due 1949	*	$3,678,000
5% prior lien bonds due 1950	*	983,000
5% prior lien bonds due 1951	*	450,000
5% prior lien bonds due 1954	*	36,000
1st and refunding mortgage bonds:	†	
4% series due 1990	$14,640,300	4,516,300
5% series due 1990	210,500	130,000
5¾% series due 1990	401,100	385,900
6% series due 1990	701,100	385,900
Common capital stock (no par)	2,000,000 shs.	14 shs.
Yellow Cab, Inc., com. stock (no par)	100,000 shs.	107 shs.

*Closed for further issuance of bonds by the first and refunding mortgage of Public Service Coordinated Transport.

†Unlimited except as provided in the first and refunding mortgage.

Digitized for FRASER
http://fraser.stlouisfed.org/

UNDERWRITERS—The names of the underwriters and the principal amount of bonds to be purchased by each are as follows:

Morgan Stanley & Co.	$4,935,000	A. M. Kidder & Co.	550,000
Drexel & Co.	4,935,000	Kidder, Peabody & Co.	4,600,000
A. E. Ames & Co., Inc.	825,000	Laird & Co.	330,000
Robert W. Baird & Co., Inc.	825,000	Laird, Bissell & Meeds	550,000
Baker, Weeks & Harden	660,000	W. C. Langley & Co.	1,760,000
Biddle, Whelen & Co.	220,000	Lee Higginson Corp.	2,860,000
Blunt Ellis & Simmons	825,000	Laurence M. Marks & Co.	1,100,000
Bosworth, Sullivan & Co.	330,000	Mason-Hagan, Inc.	330,000
Brush, Slocumb & Co.	110,000	McDonald & Co.	825,000
Julien Collins & Co.	550,000	Mead, Miller & Co.	220,000
Davis, Skaggs & Co.	110,000	Merrill, Turben & Co.	550,000
Dempsey-Tegeler & Co.	220,000	Minsch, Monell & Co.	330,000
Dominick & Dominick	1,760,000	F. S. Moseley & Co.	1,100,000
The Dominion Securities Corp.	825,000	Maynard H. Murch & Co.	550,000
Francis I. du Pont & Co.	1,760,000	Newhard, Cook & Co.	330,000
Elworthy & Co.	330,000	The Ohio Co.	825,000
Estabrook & Co.	1,100,000	Prescott, Hawley, Shepard & Co., Inc.	330,000
First of Michigan Corp.	660,000	Reinholdt & Gardner	330,000
Folger, Nolan Inc.	660,000	Riter & Co.	1,100,000
Glore, Forgan & Co.	4,600,000	Rotan, Mosle & Moreland	220,000
Goodbody & Co.	330,000	Salomon Bros. & Hutzler	4,600,000
Granbery, Marache & Co.	330,000	Scott & Stringfellow	330,000
Grant-Brownell & Co.	110,000	Chas. W. Scranton & Co.	825,000
Grubbs, Scott & Co., Inc.	110,000	Shields & Co.	1,760,000
Hallowell, Sulzberger & Co.	220,000	Stern Brothers & Co.	825,000
Hayden, Miller & Co.	825,000	Stone & Webster Securities Corp.	4,600,000
Henry Herrman & Co.	550,000	Stroud & Co., Inc.	1,100,000
Hill, Richards & Co.	220,000	Swiss American Corp.	550,000
W. E. Hutton & Co.	2,860,000	Spencer Trask & Co.	825,000
The Illinois Company	825,000	Tucker, Anthony & Co.	825,000
Indianapolis Bond and Share Corp.	110,000	Wertheim & Co.	4,600,000
Kalman & Co., Inc.	550,000	Wood, Struthers & Co.	1,760,000
		Yarnall & Co.	330,000

—V. 169, p. 2318.

Pullman Inc. (& Subs.)—Earnings—

Quarters Ended March 31—	1949	1948	1947
Gross rev. from sales of products and services	$74,530,372	$64,950,991	$43,396,797
Cost of products and services sold	68,601,613	60,649,396	37,394,539
Provision for depreciation	512,173	481,975	491,995
Sell., gen. and admin. exps.	2,304,495	2,058,590	1,658,620
Operating profit	$3,112,089	$1,761,029	$3,851,641
Income from investments	97,965	126,613	233,004
Gain from sale of fixed assets and investments	1,417	545	7,904
Miscellaneous income	24,321	14,325	40,473
Net inc. before Federal taxes	$3,235,794	$1,902,514	$4,133,023
Prov. for Federal taxes on income	1,222,652	773,493	1,762,716
Net income	$2,013,142	$1,129,020	$2,370,306
Dividends paid	1,280,865	1,321,015	1,614,948
*Earnings per share	$0.79	$0.43	$0.73

*For 1947, amount per share is based on 3,229,897 shares and for 1948, on 2,634,631 shares. For 1949, amount per share is based on 2,561,731 shares, the reduction of 72,900 shares having been effected through stock purchase in the open market.

NOTES—(1) Working capital (excess of current assets over current liabilities) as of March 31, 1949, stood at $125,459,402, equivalent to $48.07 per share of capital stock outstanding. Cash and U. S. Government securities held by the corporation and its subsidiaries on that date totaled $42,241,449, equivalent to $16.49 per share.

(2) The book net worth as of March 31, 1949, amounted to $53.43 per share, excluding reserves and deferred credit totaling $10.60 per share.—V. 169, p. 2318.

Railway & Light Securities Co.—Asset Value—

Based upon market quotations as of May 31, 1949, this company reports net asset coverage of its outstanding securities as follows:

Per common share	$22.02
Per 4% cumul. conv. preferred share, $50 par	138.06
Per collateral trust 3¼% bonds	2,407.73

—V. 169, p. 1674.

Reading Co.—Equip. Trust Certificates Offered—The company awarded at competitive bidding June 8 a new issue of $3,700,000 2% equipment trust certificates, series Q, to a banking group headed by Lee Higginson Corp. and including Paine, Webber, Jackson & Curtis; Auchincloss, Parker & Redpath, and Merrill Lynch, Pierce, Fenner and Beane. Maturing Dec. 15, 1949, through June 15, 1959, the certificates are being reoffered, subject to approval of the ICC, at prices to yield from 1.25% to 2.35%, according to maturity. The certificates are secured by 15 locomotives and 750 hopper cars.

The issue was awarded June 8 on a bid of 99.3055, a net interest cost of 2.1326%. Competing bids for the Reading certificates included one naming a price of 99.54675 on a 2⅛% coupon, submitted by Harriman Ripley & Co., Inc., and Lehman Brothers (jointly). For the certificates as 2s, the following proposals were received: Halsey, Stuart & Co. Inc., 99.282; Salomon Bros. & Hutzler, 99.22; Harris, Hall & Co. (Inc.), 99.076; Kidder, Peabody & Co., 99.049.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1949	1948	1947	1946
Gross from railway	$10,074,085	$9,775,098	$9,509,524	$7,456,151
Net from railway	2,164,257	1,717,250	2,321,024	682,903
Net ry. oper. income	1,090,537	803,070	1,056,410	200,530
From Jan. 1—				
Gross from railway	39,381,492	40,507,559	37,757,934	32,960,396
Net from railway	7,099,792	7,551,630	9,055,076	4,754,506
Net ry. oper. income	3,174,734	3,224,027	4,124,180	1,722,897

—V. 169, p. 2424.

Red Rock Bottling Co. of Cleveland—Protective Commitee Is Formed—

Stockholders of the Red Rock Bottling Co. of Cleveland have formed a committee to halt the sale of assets in bankruptcy proceedings now pending in the Cleveland (Ohio) Federal courts, it was announced on June 7.

The committee's attorney, Harry D. Mencher, reports that a stay-of-sale order has been obtained and that an opportunity now exists to "recapture the assets of which the corporation appears to have been deprived."

The committee states that it will invite stockholders and creditors to begin proceedings against officers and directors of the company.

Leaders of the group are: James J. Duane of James J. Duane & Co.; Thomas Kenney, Hulsbach & Co.; Peter Mencher, Mencher & Co.; Garvin K. Shields of G. K. Shields & Co., and Lawrence Elbert, all of New York.—V. 168, p. 889.

Reliance Electric & Engineering Co.—Earnings—

Six Months Ended April 30—	1949	1948	1947
Net sales	$11,779,374	$11,972,329	$8,952,570
Profit after charges	1,021,838	1,231,825	792,863
Federal income tax	388,300	469,000	305,000
Net profit	$633,538	$762,825	$487,863
Preferred dividends	29,137	30,081	31,407
Number of common shares	200,000	200,000	195,721
*Earned per share	$3.02	$3.66	$2.33
Number of pfd. shares outstanding	27,414	28,508	29,771

*After payment of preferred dividends.

J. W. Corey, President, on May 18 stated:

"Our backlog of orders as of April 30 amounts to $5,050,000 which is about normal for present rate of operations.

"The hesitation in placing orders for new machinery is occurring in all industries. It is not, however, without its compensations inasmuch as the shorter deliveries now possible permit us to turn over inventory more rapidly and to compete more effectively for some classes of business we could not get as long as production lagged so far behind the buyer's requirements.

"The greatest change in recent months has been in the procurement picture. Practically all materials are readily available today and this, together with our inventory reduction program, is making it possible to operate in a more balanced and consequently less costly manner. It has, in fact, already permitted us to cancel our $1,500,000 revolving credit agreement with three Cleveland banks."—V. 168, p. 488.

(H. W.) Rickel & Co.—Debentures Offered—Wm. C. Roney & Co., Detroit, are offering $300,000 5½% convertible debentures, due June 1, 1961, at par and int. Proceeds will be used for construction and additional working capital.—V. 169, p. 2319.

Royal Dutch Co.—Group Reports Earnings Up—

Considerable improvement in financial results for the Royal Dutch Shell Group in 1948 as compared with 1947 was reported on June 8 in the first statement that has attempted to summarize the affairs of the various subsidiary, affiliated, and associated companies whose dividends constitute the greater part of the Group's revenues. The principal companies in the Group are the Royal Dutch Petroleum Co. and The "Shell" Transport & Trading Co., Ltd.

The net profit for Royal Dutch Petroleum in 1948 was f83,090,610 as against f66,992,288 in 1947. The directors declared a dividend of 4% on the 1,500 preference shares and of 9% (unaltered) on the ordinary share capital of f906,523,000 outstanding on Dec. 31, 1948 (as against f604,384,000 outstanding on Dec. 31, 1947).

The report recognized the desirability of showing the position of the Group's principal operating companies but pointed out the extreme difficulty of consolidating figures from the more than 400 companies of various nationalities that comprise the Royal Dutch Sheel Group. However, a great deal more information about the Group's affairs can be given this year than in the past.

It is estimated that for the year 1948 the Group's profit after allowing for contingencies, depreciation, reserves and taxation amounted to £27,464,000 which, together with the balance brought forward from the year 1947, makes a total estimated available profit of £43,604,000. These figures include the profits of wholly-owned subsidiaries of the Group but only dividends received in 1948 from those companies in which the Group's interest is less than 100%.

Cash and securities held by the Group's parent and principal operating companies on Dec. 31, 1948, amounted to the equivalent of £98,074,000. Securities and cash resources of companies in which the Group has less than 100% but still a controlling interest amounted to the equivalent of £50,282,000, in which the Group's equity amounted to the equivalent of £35,126,000.

The book value of the Group's shareholdings in public companies on Dec. 31, 1948, amounted to the equivalent of £41,069,000. On the same date, the market value of the securities amounted to the equivalent of £164,862,000.

Crude oil and natural gasoline produced by the Group companies during 1948, together with crude oil available under long-term contract with third parties, amounted to 339.8 million barrels, compared with 283.1 million barrels in 1947. This increase of about 20% was accomplished despite the loss of production in Roumania and Austria because of political conditions. The greatest increases in production occurred in Venezuela, United States, and British Borneo.—V. 169, p. 382.

Rutland RR.—Earnings—

Gross from railway	$442,340	$510,549	$512,860	$415,736
Net from railway	3,764	61,449	25,181	4,682
Net ry. oper. income	*38,770	5,222	*22,870	*35,492
From Jan. 1—				
Gross from railway	1,784,702	1,992,601	1,889,765	1,663,119
Net from railway	*164,845	126,276	*126,841	*25,454
Net ry. oper. income	*357,059	*82,051	*349,048	*164,713

*Deficit.—V. 169, p. 1997.

St. Joseph (Mo.) Light & Power Co.—Proposed Financing—

The company has made application to the SEC for authorization to issue and sell at competitive bidding $4,750,000 of first mortgage bonds, due 1979.

St. Joseph also seeks authorization to amend its charter so as to provide for an increase of authorized common stock from 45,000 ($100 par) stock to 600,000 shares (no par) common. Of the new common, 212,579 would be issued to its parent, Continental Gas & Electric Corp. (Chicago subsidiary of The United Light & Rys), in exchange for Continental's holdings of 40,409 shares of the present stock. Thereupon, St. Joseph would issue and sell an additional 105,213 shares of the new stock to Continental for $2,000,000 cash.

The aggregate of 317,792 shares of new no par common stock of St. Joseph to be issued to Continental will permit the latter to distribute 457½ shares of the St. Joseph common to Continental's minority stockholders on the liquidation of Continental and will give Continental's parent, Railways, sufficient common stock of St. Joseph to permit distribution thereof in the ratio of one share of St. Joseph stock for each 10 shares of Railways common in the liquidation of Railways.

Proceeds of the bond sale will be used by St. Joseph for property additions. Of the proceeds of the stock sale, $300,000 will be used to pay off $300,000 of 2⅛% bank notes, $50,000 to repay an open account advance in that amount by Continental, and the balance used for construction purposes.—V. 169, p. 2214.

St. Louis Brownsville & Mexico Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$1,192,679	$2,161,807	$1,746,984	$1,604,684
Net from railway	218,339	856,419	631,083	556,184
Net ry. oper. income	115,318	486,604	257,968	144,865
From Jan. 1—				
Gross from railway	5,453,926	8,151,222	6,638,495	6,055,942
Net from railway	1,064,972	3,055,253	2,315,003	2,213,730
Net ry. oper. income	470,639	1,628,262	1,044,147	942,824

—V. 169, p. 2319.

St. Regis Paper Co.—To Merge Subsidiary—

See Taggart Corp. below.—V. 169, p. 2319.

Salt Dome Oil Corp.—Earnings—

Quarter Ended March 31—	1949	1948
Total operating income	$470,864	$454,749
Profit after charges but before taxes	176,743	147,129

—V. 168, p. 1589.

San Antonio Uvalde & Gulf RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$278,751	$296,774	$291,920	$390,978
Net from railway	7,425	6,086	23,446	146,598
Net ry. oper. income	*55,165	*65,142	*40,347	84,146
From Jan. 1—				
Gross from railway	1,128,462	1,127,390	1,036,274	1,012,294
Net from railway	59,391	18,083	*42,784	150,398
Net ry. oper. income	*214,901	*290,804	*306,622	*78,417

*Deficit.—V. 169, p. 1997.

Schenley Distillers Corp.—New V.-P. of Affiliate—

James H. (Jim) Johnson has been elected a Vice-President of The Straight Whiskey Distilling Co. of America, Inc., it was announced on June 8 by J. A. Gollin, President of this affiliate.

Mr. Johnson will supervise merchandising activities for the company, promoting such well-known brands of bonded and straight whiskies as I. W. Harper, Ancient Age, Pebbleford, James E. Pepper, Old Charter and Old Quaker, Mr. Gollin revealed.—V. 169, p. 704.

Shoe Corp. of America (Incl. Wholly-Owned Subs.)—Sales—

Period End. May 28—	1949—Month	—1948	1949—5 Mos.	—1948
Retail sales	$2,891,543	$2,848,288	$12,976,246	$12,374,427

Retail stores in operation at May 28, 1949 numbered 328, compared with 317 a year ago.—V. 169, p. 2147.

Simplicity Pattern Co. Inc.—New President, etc.—

James J. Shapiro, Executive Vice-President, has been elected President, succeeding Joseph M. Shapiro, who was named Chairman of the Board. Henry A. Herzig, Plant Director, has been elected Vice-President. Herbert A. Benington, Sales Director, was re-named Vice-President, and George Nolan, Secretary.—V. 168, p. 2329.

Sinclair Oil Corp.—New Treasurer—

F. C. Spencer, President, on June 3 announced the election of W. F. Dau as Treasurer, succeeding Marvin L. Gosney, who was elected Executive Vice-President.

Mr. Dau, in 1943, became Vice-President and Assistant Treasurer, which positions he has held to date.—V. 169, p. 2425.

609 South Grand Building Co. (Edwards & Wildey Building and Annex), Los Angeles, Calif.—Tenders Sought—Earnings—

The Title Insurance & Trust Co., co-trustee, 433 South Spring Street, Los Angeles, Calif., will until June 16, 1949 (receive bids for the sale to it of income leasehold mortgage bonds to an amount sufficient to exhaust the sum of $29,095.

All tenders will be opened on June 16 and lowest offers submitted will be accepted if at a price lower than the exemption price of said bonds.

COMPARATIVE INCOME ACCOUNT

Six Months Ended April 30—	1949	1948
Total income	$162,353	$152,419
Total expenses (including ordinary taxes)	108,468	106,652
Discount on bonds retired (Cr)	3,040	3,236
Bond interest	16,800	18,055
Depreciation	10,217	10,217
Amortization of bond expense	1,032	1,064
Federal taxes on income	5,922	4,983
Net profit	$22,955	$14,684

—V. 168, p. 2438.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended June 1, 1949, totaled 3,018,000 kwh., as compared with 2,446,000 kwh. for the corresponding week last year, an increase of 23.4%.—V. 169, p. 2425.

Southern Natural Gas Co.—Stockholders' Rights—

The company, it was announced June 7, is offering 141,858 shares of common stock at $26 per share to stockholders of record on June 6, in the ratio of one share for each ten shares held. Stockholders subscribing pro rata are also offered the privilege of subscribing for additional shares of new stock, subject to allotment out of the shares, if any, not purchased through pro rata subscription.

Subscription rights may be exercised upon payment, to Central Hanover Bank & Trust Co., 70 Broadway, New York, which, as agent for the company, will accept subscriptions and issue stock certificates. The warrants will expire at 3 p.m. (EDT) June 28, 1949.

COMPANY—The company, which was incorporated in Delaware Oct. 30, 1935, operates an interstate natural gas pipe line ssytem extending from gas fields in Texas, Louisiana and Mississippi to its principal markets in Mississippi, Alabama and Georgia. Its principal business is the transmission and sale of natural gas, at wholesale to other companies and municipalities, and directly to industrial users. Company's principal subsidiaries are engaged in the distribution of natural gas purchased from the company to consumers in various communities in Alabama and Mississippi and the distribution of manufactured gas in other communities in Alabama and Tennessee.

USE OF PROCEEDS—The proceeds will be added to the company's working capital and will be available for use for the construction of additions to the company's properties and for the purchase of additional common stock of its subsidiary, Alabama Gas Corp. The aggregate offering price of the New Stock to the public is $3,688,308. No underwriting discounts or commissions are to be paid.

CAPITALIZATION GIVING EFFECT TO SALE OF STOCK

	Authorized	Outstanding
Southern Natural Gas Co.:		
1st mtge. pipe line sinking, fund bonds, 3% series due 1968	*	$28,000,000
2½% serial notes due Nov. 1, 1949 to May 1, 1956	$11,550,000	10,200,000
Common stock (par $7.50)	2,000,000 shs.	†1,560,436 shs.
Alabama Gas Corp.:		
‡First mortgage bonds, due 1971:		
3⅞% series	5,850,000	5,250,000
3½% series	1,000,000	985,000
3⅛% series A	6,000,000	6,000,000
$3.5 cumul. prior pfd. stk. (par $50)	30,000 shs.	28,953 shs.
Common stock (par $2)	1,000,000 shs.	None
Mississippi Gas Co.:		
3% serial notes, due Nov. 20, 1949 to May 20, 1956	640,000	560,000

*Authorized amount limited to $150,000,000 principal amount at any one time outstanding; issuance of bonds in addition to amount outstanding is subject to the restrictive provisions of the mortgage securing said bonds.

†Assumes the issue of a maximum of 5,595 shares of common stock of the company in exchange for 11,190 shares of outstanding common stock of Alabama Gas Corp.

‡The stockholders of Alabama Gas Corp. have authorized the creation of bonded indebtedness in a principal amount not exceeding $50,000,000 outstanding at any one time; issuance of bonds in addition to amounts outstanding is subject to the restrictive provisions of the mortgage securing said bonds.

The Company's stock is entitled to one vote per share with the right of cumulative voting at elections of Directors; such stock is not liable to assessment.

STATEMENT OF EARNINGS

	12 Mos. End. Mar. 31,'49	Calendar Years 1948	1947	1946
Net Income—				
Company	$4,220,178	$4,002,599	$3,136,476	$3,190,202
Consolidated	4,617,037	4,436,836	3,665,482	3,435,390
Cash Dividends Paid—				
Total	2,643,078	2,466,028	2,113,722	1,937,562
Per share	$1.87½	$1.75	$1.50	$1.37½

Dividends of 50c per share were paid on Sept. 13 and Dec. 13, 1948, and March 12, 1949.—V. 169, p. 2425.

Southern New England Telephone Co.—Registers With SEC—

The company on June 2 filed a registration statement with the SEC covering 400,000 shares of capital stock. The stock will be offered for subscription by stockholders of record June 21 at rate of 1-for-6 held at $25 per share without underwriting. Proceeds will be used to repay about $4,500,000 in advances from American Telephone & Telegraph Co. with the balance to be added to general funds for construction.—V. 169, p. 2215.

Southern Pacific Co.—Bids for Equipment Issue—

The company is inviting bids for the purchase from it of $12,480,000 equipment trust certificates, series BB, to mature in 15 equal annual instalments. All bids must be received at the office of J. A. Simpson, Treasurer, Room 2117, 165 Broadway, New York, at or before noon (EDT) on June 22.—V. 169, p. 2425.

gitized for FRASER
p://fraser.stlouisfed.org/

Southern Ry.—Equipment Trust Certificates Offered—An underwriting group headed by Halsey, Stuart & Co. Inc. won the award June 8 of $7,500,000 2½% equipment trust series RR, due $250,000 semi-annually Dec. 15, 1949, to June 15, 1964, inclusive. Subject to ICC authorization, the certificates were reoffered at prices to yield from 1.25% to 2.725%, according to maturity.

Other members of the underwriting group were R. W. Pressprich & Co.; A. G. Becker & Co., Inc.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; Otis & Co.; L. F. Rothschild & Co.; First of Michigan Corp.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; William Blair & Co.; McMaster Hutchinson & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; and The Robinson-Humphrey Co.

The issue was warded on a bid of 99.7935, a net interest cost of 2.5266%. The company received two competing bids for its certificates, both specifying a 2½% coupon. These were: Harriman Ripley & Co., Inc. and Lehman Brothers (jointly), 99.53; Salomon Bros. & Hutzler, 99.42.

Proceeds from the sale of certificates, which are issued under the Philadelphia plan, will be used to provide for new standard-gauge railroad equipment, estimated to cost not less than $10,000,000, consisting of 88 passenger train cars.

Estimated Gross Earnings—

Period—	10 Days End. May 31 1949	1948	—Jan. 1 to May 31— 1949	1948
Gross earnings	$7,103,106	$8,322,109	$122,111,087	$134,463,149

—V. 169, p. 2425.

Southwest Lumber Mills, Inc., McNary, Ariz.—Files—

The company on May 31 filed a letter of notification with the SEC for $300,000 of 5% convertible subordinated 10-year notes. E. W. Thomas & Co., Chicago, has agreed to purchase at a discount of 3½% all securities not taken by the stockholders up to a maximum of $100,000 of the securities to be issued. Proceeds will be used to restore working capital.—V. 166, p. 2315.

Southwestern Bell Telephone Co.—Earnings Report—An official statement issued in connection with the report for the first quarter of 1949, says:

This company, which operates 681 exchanges and furnishes long distance service in Missouri, Arkansas, Kansas, Oklahoma, Texas and a part of Illinois reports that net income of $2,579,789 for the first-quarter of 1949 was 24% below that for the same period of last year. Although first-quarter dividends were declared at the reduced rate of $1.25 per share, they were 47 cents more than the amount earned in the quarter. Declaration of this dividend reduced the unappropriated earned surplus, which had been accumulated over the life of the company, to the equivalent of $3.59 per share, or about one-third of what it was at the end of 1940. The inadequacy of the company's surplus is evidenced by the fact that presently it would be sufficient to cover operating expenses and taxes for a period of only a little over two weeks.

Operating revenues amounted to $63,979,136 for the three months ended March 31, a rise of $10,988,030 over the first-quarter of 1948 due mainly to continued growth in telephones in service and to rate increases in all of the states in which the company operates except Illinois. However, in three of the states, Arkansas, Kansas and Oklahoma, the increases are temporary pending final disposition of the cases and are subject to possible refund. This growth of 21% in revenues over last year was more than offset by a rise of nearly a fourth in total operating expenses and taxes. Together, they amounted to $60,084,929, a rise of $11,477,420 over the first-quarter of 1948. Contributing largely to the higher expenses were the costs of repairing damage done to the company's plant by the series of severe storms early this year, third-round wage increases effective Dec. 1, 1948, a rise in employment and generally higher other costs of operation. Interest payments for three months of 1949 were 39% higher than for the same period a year ago because of increased funded debt.

Capital invested in the business now amounts to $551,000,000, an increase of $115,000,000 over a year ago necessitated by the company's huge construction program. Earnings on this investment for the first-quarter of 1949 were at an annual rate of 2.96% as compared with 4.14% for the similar period of 1948.

COMPARATIVE INCOME ACCOUNT

Period End. Mar. 31—	‡1949—3 Mos. $	—1948 $	‡1949—12 Mos. $	—*1948 $
Operating revenues	63,979,136	52,991,106	237,740,609	193,866,557
Operating expenses	53,701,779	42,580,081	196,169,918	159,722,906
Fed. taxes on income	1,081,877	1,625,076	5,687,379	5,028,997
Other oper. taxes	5,301,273	4,402,352	17,719,460	15,028,354
Net oper. income	3,894,207	4,383,597	18,163,852	14,086,300
Other income (net)	91,548	9,878	402,656	299,157
Total income	3,985,755	4,393,475	18,566,508	14,385,457
Interest deductions	1,405,966	1,013,773	5,779,135	3,299,867
Net income	2,579,789	3,379,702	12,787,373	11,085,590
Dividends	4,125,000	3,250,000	13,875,000	11,225,000

*Earnings for this period adversely affected by six-weeks strike. ‡First and third columns include approximately $2,492,000 and $4,454,000, respectively, subject to possible refund in connection with pending rate cases.—V. 169, p. 2215.

Southwestern Gas & Electric Co.—Financing Approved

The company has received SEC authorization to offer for sale at competitive bidding $4,500,000 30-year first mortgage bonds, series C, and 25,000 shares of cumulative preferred stock ($100 par).

Proceeds of the financing will be used to pay for construction additions and betterments and to prepay $2,000,000 of bank borrowings for such construction.—V. 169, p. 2425.

(The) Sperry Corp.—Trustee Appointed—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for $20,000,000 principal amount of 3⅛% sinking fund debentures due June 1, 1969.—V. 169, p. 2426.

Spiegel, Inc. (& Subs.)—May Sales—

Period End. May 31—	1949—Month	—1948	1949—5 Mos.	—1948
Net sales	$9,629,096	$9,970,924	$46,068,410	$49,457,804

—V. 169, p. 2426.

Spokane Portland & Seattle Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$1,913,384	$2,088,766	$1,729,057	$1,470,092
Net from railway	408,132	602,204	356,427	90,935
Net ry. oper. income	140,751	248,931	98,179	*86,133
From Jan. 1—				
Gross from railway	7,430,121	7,916,419	6,818,294	6,058,717
Net from railway	1,651,641	1,582,018	1,596,077	813,265
Net ry. oper. income	603,432	256,927	527,495	25,965

*Deficit.—V. 169, p. 1998.

Standard Accident Insurance Co.—Interim Report—

12 Months Ended—	Mar. 31,'49	Dec. 31,'48	Dec. 31,'47
Statut. underwrit. prof. (case basis)	$3,448,266	$2,741,617	$1,633,354
Incr. in unearned prem. res. equity	996,993	1,040,001	120,829
Adjusted underwriting profit	$4,445,259	$3,781,618	$1,754,183
Net investment income	936,074	903,331	722,300
Net before income taxes	$5,381,333	$4,684,949	$2,476,483
Provision for current income taxes	1,570,000	1,265,000	818,000
Net operating earnings	$3,811,333	$3,419,949	$1,658,483
Per share (492,626 shares)	$7.74	$6.94	$3.36

The liquidating value of $50.80 per share on March 31, 1949 showed an increase of $7.13 per share over the $43.67 reported at the end of March, 1948.—V. 168, p. 651.

Stanley Home Products, Inc., Westfield, Mass.—Files—

On June 1 a letter of notification was filed with the SEC for 8,500 shares of non-voting ($1 par) common shares to be offered at $35 per share. Underwriter, Paine, Webber, Jackson & Curtis. Net proceeds from the sale of 5,650 shares will be used in redeeming company's real estate mortgage notes and the proceeds of 2,850 shares go to selling stockholders.—V. 158, p. 1540.

Staten Island Edison Corp.—Bids for Purchase of Pfd.

Bids for the purchase as a whole of an issue of 40,000 shares of cumulative preferred stock (par $100) will be received by the company, at Room 2601, 61 Broadway, New York, N. Y., up to noon (EDT), June 15.—V. 169, p. 2426.

Staten Island Rapid Transit Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$259,247	$278,845	$265,485	$278,539
Net from railway	2,433	9,904	12,292	7,141
Net ry. oper. income	*45,521	*53,704	*46,148	*45,679
From January 1—				
Gross from railway	955,448	1,185,707	1,068,658	1,094,407
Net from railway	*20,657	21,726	44,623	25,603
Net ry. oper. income	*218,485	*237,316	*189,269	*192,252

*Deficit.—V. 169, p. 1998.

Sterchi Bros. Stores, Inc.—Sales Off 19.93%—

Month of May—	1949	1948
Net sales	$1,290,307	*$1,611,419

*This was the highest May volume ever obtained in the history of the company and the second highest monthly sales obtained in any month up to that time.—V. 169, p. 1119.

Sudore Gold Mines, Ltd.—Registers With SEC—

The company has filed a registration statement with the SEC proposing the public offering of 375,000 shares of its common capital stock at $1 per share (U. S. funds).

No underwriting is involved. "The price of $1 per share is essentially arbitrary and there is no established market for the registrant's shares in the United States or Canada. The price for sale has been determined arbitrarily. The only stock of the company sold directly, except (5) shares, were sold to J. E. Huard: to wit 300,000 shares at 5 cents per share and 140,000 shares at 10 cents per share." Mr. Huard, of Toronto, is stated to be the promoter and controlling person, and is expected to be employed as General Field Manager. He has resold 1,600 shares in "isolated transactions" at a price of 50 cents per share, although he is reported to have resold a 100,000 share block at 10 cents per share and an additional 194,850 shares have been traded at prices ranging from 5 to 10 cents, all Canadian funds.

The stock is to be offered as a speculation. The property held by the company "is without known material reserves of proven or probable ore and the principal objective of the company is the exploration of its property for gold ore deposits."

Proceeds of the stock sale are to be applied to the purchase of equipment, road construction, exploration and development. If the exploration program is successful and sufficient quantities of commercial ore are discovered to warrant further development, it will probably be necessary to sell additional capital stock to provide additional funds and working capital, according to the prospectus.—V. 168, p. 889.

Taggart Corp.—Merger With Parent Voted—

The stockholders on June 8 approved a plan to merge this corporation into St. Regis Paper Co., its parent.

Of the 816,633 shares of capital stock of Taggart outstanding, 783,232 shares were voted in favor of the merger, or more than 95%. The stock voted included 777,330 shares owned by St. Regis.

Under the terms and conditions of the merger, each record holder of the common stock of Taggart (other than St. Regis Paper Co.) shall be entitled to be paid by St. Regis Paper Co. $11 in cash upon surrender of certificates of such shares. St. Regis, as the surviving corporation will assume all of Taggart's liabilities and obligations.

The agreement to make Taggart an integral part of the business, properties and assets of St. Regis had already been approved by the respective directorates of the two companies.—V. 169, p. 2320.

Television Fund, Inc.—Increases Total Assets—

Net assets of this Fund increased to $2,061,761 at April 30, 1949, from $274,983 six months earlier, the first semi-annual report to stockholders discloses. Shares of this open-end investment company were first sold to the public Sept. 8, 1948.

Investments in marketable securities at April 30 amounted to $1,754,425 at market values, including $501,500 government securities. Cash totaled $328,184. Largest common stock holdings, based on market values at April 30, were in Admiral Corporation, Allen D. DuMont Laboratories, Eastern Kodak, Emerson Radio, General Electric, Paramount Pictures, Radio Corporation of America, Sylvania Electric Products, Inc., and Westinghouse Electric Co.

Net assets equalled $8.76 per share at April 30, compared with $9.12 six months earlier. Dividends totaling 17 cents per share were paid or declared in the period.—V. 169, p. 1927.

Tennessee Central Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$369,325	$361,269	$356,071	$267,211
Net from railway	66,236	55,361	37,848	46,889
Net ry. oper. income	22,175	270	*2,011	9,942
From January 1—				
Gross from railway	1,543,540	1,466,935	1,414,843	1,123,885
Net from railway	297,661	105,931	158,287	132,915
Net ry. oper. income	67,350	*170,001	*28,561	*20,310

*Deficit.—V. 169, p. 1998.

(The) Texas Co.—New Warehouse Completed—

The large modern L-shaped one-story warehouse designed and constructed by the Wigton-Abbott Corp., engineers and contractors of Plainfield, N. J., for the Texas Co. at its Eagle Point plant near Camden, N. J., has been completed, it was announced on June 8.—V. 169, p. 1927.

Texas Mexican Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$283,698	$259,005	$247,936	$241,465
Net from railway	131,072	111,996	115,323	55,593
Net ry. oper. income	58,271	55,979	55,903	22,202
From January 1—				
Gross from railway	1,087,057	944,676	902,681	772,876
Net from railway	419,653	347,114	395,019	207,726
Net ry. oper. income	183,589	161,152	239,652	82,791

—V. 169, p. 1998.

Textron, Incorporated—Two Officials Resign—

Harold B. Hoskins and Marshall Rawle announced their resignations as Director and Marketing Consultant and Director and Vice-President in Charge of Marketing.

Their resignations were submitted as a result of differences of opinion on matters of management and marketing policy.—V. 169, p. 2215.

Thermoid Co.—Stock Purchase Plan—

A savings and stock purchase plan for employees to which the company will add 20% was announced on June 8 by Frederic E. Schulter, President. He said if all employees who were eligible participate and held the shares when distributed by the annual trusts he could foresee "control of this company eventually passing to employees."

Mr. Schulter explained that employees with the company two or more years could invest up to 10% of their earnings in the plan in any year. To this sum the company will contribute a cash bonus equal to 20%. This will be held in trust for three years and then distributed, with income from common or preferred dividends being paid as declared. An employee who leaves in the three-year period would receive his funds invested without the bonus, although any who become totally disabled or the heirs of a deceased employee will receive the full bonus.—V. 169, p. 1273.

Tishman Realty & Construction Co., Inc.—Buys Building—

The company has purchased from J. H. Frank Corp. the 18-story Keenan Building, a downtown landmark in Pittsburgh, Pa. The price was reported to be in excess of $500,000.—V. 169, p. 2035.

Toledo Peoria & Western RR.—Earnings—

April—	1949	1948	1947
Gross from railway	$397,894	$345,420	$63,345
Net from railway	123,095	118,606	*26,433
Net ry. oper. income	48,979	54,952	41,809
From Jan. 1—			
Gross from railway	1,561,197	1,371,821	189,918
Net from railway	560,975	504,599	*64,450
Net ry. oper. income	250,399	227,771	127,196

*Deficit.—V. 169, p. 2035.

Transcontinental Gas Pipe Line Corp.—Insurance Companies Take Down Bonds—Senior financing for the corporation was completed June 3 when 18 insurance companies delivered checks aggregating $143,000,000 in payment for the company's first mortgage pipe line bonds, 3⅝% series due 1968. Arrangements for the sale to institutional investors were made when the company carried out its first public financing last December. For further details see V. 168, p. 2330.

Claude A. Williams, President of Transcontinental, and John F. Burton, Vice-President and Treasurer, received the proceeds of the bond sale at the official closing which took place at the trust department of the Chase National Bank.

Construction of the 1,840-mile Texas to New York pipe line was started last week near Laurel, Miss. At that time Mr. Williams indicated that it would be delivering natural gas to eastern seaboard cities by the fall of 1950.

The largest check turned over to the company June 3 was the Metropolitan Life Insurance Co.'s $70,000,000. Other large participants in the issue were New York Life Insurance Co., $25,000,000, and Mutual Life Insurance Co. of New York, $15,000,000 (full list of purchasers and participation therein given in v. 169, p. 2330). With the receipt of these proceeds, Transcontinental will have raised approximately $190,000,000 for construction of its line as originally designed. The ultimate cost, providing for an increase in capacity to 505 million cubic feet per day, is expected to be about $235,000,000.—V. 169, p. 2321.

Transcontinental & Western Air, Inc.—Buys 20 New Constellations—

This corporation has purchased 20 additional 300-mile-an-hour Constellations to accommodate the growing volume of passenger travel on both its international and domestic routes, Ralph S. Damon, President, announced on June 3.

Orders have been signed with Lockheed Aircraft Corp. for delivery of these latest Model 749 Constellations beginning next April at a cost of $20,000,000.

Already the world's largest user of Constellations, with 35 of these advanced design airplanes flying at home and abroad, TWA will now achieve the largest standardized fleet of four-engine aircraft, a total of 55, through this purchase.

TWA now flies 23 of its present fleet of Constellations on domestic routes from New York to California and 12 on North Atlantic runs between New York, Shannon, Paris, Rome, Lisbon, Madrid, Cairo, Bombay and other intermediate points in Europe and the Middle East. No final allocation of these 20 new airplanes has been made, Mr. Damon said, but they will be placed in the fleet to be used in accordance with traffic requirements.

Lockheed officials said that the latest order by TWA brings to 203 the number of Constellations delivered to or on order by all buyers, a substantially larger number than the second four-engine airplane in the 300-mile-an-hour class.—V. 169, p. 2465.

Transitcast, Inc., Allentown, Pa.—Stocks Offered—C. V. Converse & Co., Allentown, Pa., on May 26 offered 1,000 shares of 5% cumulative preferred stock (par $50) and 5,000 common shares (no par) in units of one preferred and five common shares at $55 per unit. Proceeds will be used for working capital.—V. 169, p. 2321.

Tucker Corp.—Protective Committee Formed—

Formation of a protective committee to represent shareholders of the Tucker Corporation was disclosed on June 8 in Federal District Court at Chicago, Ill.

The disclosure came as the committee filed with Federal District Judge Michael L. Igoe a petition to intervene in the reorganization proceedings in which the company is involved. The company went into reorganization on March 3 to avail itself of protection under the Federal bankruptcy laws. Judge Igoe withheld a ruling pending a hearing in the matter.

The motion to intervene was opposed by Carroll Teller, attorney for a group of the company's creditors. He urged that a ruling be withheld until a report is made by an engineering concern which is studying the mechanical aspects of the Tucker car and the feasibility of mass production. He argued that the engineers might recommend liquidation of the enterprise rather than reorganization.

The protective committee, representing 300 stockholders owning 12,400 shares, is headed by Jay Darlington of Hammond, Ind., a lawyer. Its attorney is Raymond Hayes. Associated with him are William T. Kirby and Frank McAdams, attorneys, who represented a group of stockholders before reorganization.—V. 169, p. 1014.

United Corp. (Del.)—Will Use Rights to Buy Common Gas Stock—

The directors voted June 9 to exercise rights to buy 91,030 shares of Columbia Gas System, Inc. common stock. The board also decided to exercise the oversubscription privilege up to 30,000 shares not taken by other Columbia shareholders, subject to allotment.

Columbia is offering 1,345,300 additional common shares to its present stockholders on a one-for-ten basis. United has obtained permission of the SEC to subscribe to its share of the new offering.—V. 169, p. 2465.

tized for FRASER
://fraser.stlouisfed.org/

United Gas Corp. (& Subs.)—Earnings—

Period End. Mar. 31—	1949—3 Mos.—	1948	1949—12 Mos.—	1948
Operating revenues	$26,667,785	$27,206,291	$91,858,519	$81,845,126
Operating expenses	11,891,001	10,309,323	43,555,375	35,518,631
Federal taxes	2,615,262	3,851,141	7,159,079	*7,571,710
Other taxes	1,627,782	1,545,809	6,784,665	5,362,395
Prop. retir. and deplet. reserve approps.	3,332,809	2,761,898	13,429,128	10,638,850
Net oper. revenues	$7,000,931	$8,733,120	$20,930,272	$22,753,540
Other income (net)	334,895	15,186	1,010,135	494,329
Gross income	$7,335,826	$8,753,306	$21,940,407	$23,247,869
Interest on mtge. bonds	778,298	800,938	3,113,192	3,032,357
Other interest	21,175	15,918	73,087	66,396
Int. chgd. to const. (Cr)	1,204	902	52,633	87,956
Portion of premium	------	------	------	†1,583,000
Misc. amortization	362,898	362,898	1,451,592	362,898
Other deductions	37,018	68,455	290,815	375,549
Balance	$6,137,641	$7,505,999	$17,064,354	$17,915,625
Portion applic. to min. interest	35,283	64,809	163,779	246,835
Bal. carried to consol. earned surplus	$6,102,358	$7,441,190	$16,900,575	$17,668,790

*After credit of $1,583,000 for reduction in income taxes arising from non-recurring deductions of premium and expense on redemption of 3% series bonds. †And expense on redemption of 3% series bonds, equal to reduction in Federal income taxes for the 12 months ended March 31, 1948, arising from non-recurring deductions in connection with redemption.

CONSOLIDATED BALANCE SHEET, MARCH 31, 1949

ASSETS—Plant, property, and equipment (including intangibles—ledger value, $336,637,540; total investment and fund accounts, $4,901,366; cash in banks—on demand, $22,276,461; temporary cash investments—U. S. Government obligations, $3,357,000; special deposits, $7,859,732; working funds, $314,974; notes receivable, $59,229; accounts receivable, $8,178,505; inventories, $10,162,618; prepayments, $251,399; other current and accrued assets, $267,978; total deferred debits, $1,414,928; total, $395,681,731.

LIABILITIES—Capital stock ($10 par), $106,533,020; subsidiary—minority interest (126,443 shares), $252,886; total long-term debt, $110,005,104; accounts payable, $3,262,273; dividends declared (cash in special deposits), $2,663,326; currently maturing long-term debt, $3,475,478; customers' deposits, $1,214,236; taxes accrued, $18,817,998; interest accrued ($1,556,596 in special deposits), $1,594,058; other current and accrued liabilities, $734,653; total deferred credits, $391,250; reserves for property retirement and depletion, $84,341,306; reserves for amortization of gas plant acquisition adjustments, $1,814,491; reserves for future losses or adjustments with respect to capital assets, $23,445,674; reserve for uncollectible accounts and advances, $199,577; reserves for inventory adjustment, $245,248; contributions in aid of construction, $1,941,444; minority interest in surplus of subsidiary, $627,907; capital surplus, $183,754; earned surplus, $33,938,049; total, $395,681,731.

Trading in Common Stock—

In view of the fact that trading in the common stock of this corporation on a "when distributed" basis ceased at the close of business on May 27, 1949, transactions in this issue on and after May 31, 1949 were on a "regular way" basis only. See also V. 169, pp. 2216 and 2321.

United Light & Railways Co.—Agent Appointed—

The Bankers Trust Co., New York, N. Y., has been appointed agent of the utility company to issue to the stockholders warrants to purchase common stock of American Light & Traction Co., to transfer such warrants and to accept exercise thereof during the subscription period, June 10 through July 1, 1949. The United Light & Railways Co. has also arranged with Bankers Trust Co. to act as agent for holders to buy additional rights in connection with subscriptions or to sell rights.—V. 169, p. 2465.

United States Freight Co.—Subsidiary Moves Offices—

Universal Carloading & Distributing Co., Inc., a wholly-owned subsidiary and a leading nation-wide freight forwarder, has moved its executive offices from the quarters it has occupied for the past 25 years to 345 Hudson St., New York, N. Y. It will occupy 50,000 square feet of space on one floor.—V. 168, p. 1050.

U. S. Gold Corp., Seattle, Wash.—Files—

The company on May 24 filed a letter of notification with the SEC for 200,000 shares (10c par) common non-assessable stock to be offered at 50c per share without underwriting. Proceeds will be used to explore, develop and purchase equipment for opening up and mining claims.—V. 166, p. 1097.

United States Lines Co.—Earnings Estimated—

6 Months Ended June 30—	1949	1948
*Consolidated net profit (estimated)	$3,500,000	$1,548,000

*Including operating differential subsidy but before provision for possible subsidy recapture.

General John M. Franklin, President, stated that the higher earnings mainly reflect better offerings of freight and considerable reductions in fuel oil costs. He added that the "America," the company's flagship and the nation's greatest luxury liner, is paying "very well."—V. 169, p. 2149.

Universal Laboratories, Inc., New York—Files—

The company on June 6 filed a letter of notification with the SEC for 28,287.6 shares of 5% cumulative convertible preferred stock (par $10), to be issued in exchange for 23,573 outstanding 60c cumulative preferred stock (no par) of Sleight Metallic Co. of Illinois, Inc., in ratio of six Universal for five Sleight stock. The latter stock may be presented for exchange at any time on or before Dec. 31, 1949.—V. 169, p. 2321.

Utah Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$117,202	$63,381	$122,552	$2,425
Net from railway	*29,764	*42,698	*2,604	*55,631
Net ry. oper. income	*37,144	*43,792	*8,652	*41,654
From Jan. 1—				
Gross from railway	691,439	546,579	729,927	500,524
Net from railway	*6,902	*39,184	150,196	53,422
Net ry. oper. income	*52,678	*69,946	59,267	11,742

*Deficit.—V. 169, p. 2036.

Utilities Equipment Co., Inc.—Bonds Offered—Bioren & Co., Philadelphia, on June 7 offered $30,000 6% secured bonds at par. Proceeds will be used for prepayment of advances made for purchase of equipment.—V. 169, p. 2322.

Van Camp Sea Food Co., Inc., Terminal Island, Calif.—Note Sold Privately—The company, it was announced June 7, has sold privately through William R. Staats Co., Los Angeles, Calif., $2,000,000 4% note, due May 31, 1961.—V. 120, p. 2826.

Vanadium Corp. of America—New President—

The directors, at a special meeting on May 26, elected E. D. Bransome, Chairman of the board of directors. He resigned as President and Chief Executive of the corporation, but still retains his position on the Executive Committee.

William C. Keeley, Executive President of U. S. Industrial Chemicals, Inc., was elected President and Chief Executive, to succeed Mr. Bransome. Mr. Keeley has been a director of the corporation sinc 1936 and a member of the Executive Committee since 1940.

Mr. Bransome will become Chairman of the board and President of Mack Trucks, Inc.—V. 168, p. 1736.

Virginia Electric & Power Co.—Bonds Offered—A banking group headed by Union Securities Corp. on June 9 offered $20,000,000 first and refunding mortgage bonds, series G 2⅞%, due June 1, 1979, at 101.50 and int.

The issue was awarded June 7 on a bid of 101.12. Other bids, all naming a 2⅞% rate, were: Halsey, Stuart & Co. Inc., 101.111; Kuhn, Loeb & Co., 101.055; White, Weld & Co., 100.96; Stone & Webster Securities Corp., 100.921; Salomon Bros. & Hutzler, 100.7179.

CAPITALIZATION, GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
First and refunding mtge. bonds	Unlimited	
Series E 2¾%, due 3-1-75	$64,000,000	$59,000,000
Series F 3%, due 3-1-78	10,000,000	10,000,000
Series G 2⅞%, due 6-1-79	20,000,000	20,000,000
3⅛% conv. debs., due 4-1-63	11,448,200	11,448,200
Notes 1¾%, due 1949-1956	4,875,000	4,875,000
Preferred stock (issuable in series)	500,000 shs.	
5 div. pfd. stock (cum.), $100 par	289,491 shs.	289,471 shs.
Common stock ($10 par)	6,000,000 shs.	3,670,127 shs.
Common stock subscribed		*25,782 shs.

*Subscribed for under an instalment plan; certificates not to be delivered until after June 1, 1949.

PURPOSE—The net proceeds will be used to provide for construction expenditures, in part directly and in part by prepayment of notes to banks for construction purposes.

CONSTRUCTION PROGRAM—Construction expenditures for 1949 are estimated at $33,000,000, of which $13,000,000 is for additional generating capacity (principally to complete a 60,000 kw. addition at the Chesterfield Station and to begin a 60,000 kw. addition at the Bremo Station). Construction expenditures for 1950-1951 are estimated, subject to customer needs and the business situation, at $53,000,000, slightly over half of which would be for additional generating capacity (the Bremo addition plus 100,000 kw. of other new steam units in existing plants and $8,600,000 of the $24,500,000 total estimated cost of a projected 91,000 kw. hydro plant on the Roanoke River). The application for a Federal Power Commission license covering the Roanoke River project is being opposed by the Department of the Interior on the ground that the site has been approved by the Congress for Federal development, and in any case the project would not be complete before 1952. If undue delay is encountered in the license proceedings, plans will become necessary for alternative sources of power, to which, unless satisfactory arrangements for purchase of power prove feasible, the $8,600,000, now conditionally allocated to the hydro project, will be applied. The remaining expenditures in each period are for additions and replacements of electric and gas facilities to meet load demands and to increase efficiency.

If this program is carried out, further financing will be necessary, after the sale of the new bonds, in an amount which may, as an estimate on the basis of present levels of earnings and prices, aggregate $46,000,000. The nature of such financing, as well as its date and amount, will depend on conditions at the time.

HISTORY AND BUSINESS—Company was incorporated in Virginia in 1909. It acquired the properties of Virginia Public Service Co. by a merger on May 26, 1944, consisting chiefly of an electric business in Virginia and part of West Virginia. The total price paid was $60,000,000 in securities and cash, of which $5,200,000 (the excess over VPS net book cost) was immediately written off. All transportation properties were disposed of in 1944-45; the effect on net income was negligible.

The company is an electric utility operating in most of Virginia and in portions of North Carolina and West Virginia, in all about 30,000 square miles. It also conducts a manufactured gas business at Norfolk and Newport News. In the 12 months ended March 31, 1949, electric business provided 94% of total operating revenues and gas business 6%. Electric operating revenues were derived 91% from Virginia, 7% from North Carolina and 2% from West Virginia. The total population of the territory served is estimated at 1,809,000, roughly two-thirds residing in communities of 1,000 or more inhabitants. The principal industries are tobacco products, ships, textiles (including rayon), food products, chemicals, paper and pulp, wood products, metals and machinery, stone and clay products and trunks and bags.

UNDERWRITING—The several purchasers and the respective amounts purchased are:

Union Securities Corp.	$8,717,000
Merrill Lynch, Pierce, Fenner & Beane	2,333,000
A. C. Allyn and Co., Inc.	1,500,000
Hayden, Stone & Co.	1,500,000
Hemphill, Noyes & Co.	1,500,000
Francis I. duPont & Co.	1,000,000
Johnston, Lemon & Co.	1,000,000
Alex. Brown & Sons	750,000
R. S. Dickson & Co., Inc.	500,000
Granbery, Marache & Co.	500,000
Johnson, Lane, Space and Co., Inc.	250,000
Strader, Taylor & Co., Inc.	250,000
Courts & Co.	200,000

—V. 169, p. 2465.

Virginia Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$3,375,920	$1,936,473	$2,392,466	$581,532
Net from railway	1,252,132	260,220	708,727	*402,890
Net ry. oper. income	802,998	137,269	417,961	*193,345
From Jan. 1—				
Gross from railway	12,267,781	10,395,758	11,774,362	8,141,200
Net from railway	4,260,418	2,644,393	4,798,545	2,332,888
Net ry. oper. income	2,756,036	1,639,930	2,930,709	1,572,383

*Deficit.—V. 169, p. 2037.

(The) Virginian Corp.—To Redeem 5% Notes—

The corporation has issued a call for redemption on July 5, 1949, of its 5% serial notes due 1952. Arrangements are being completed for early payment of the notes, beginning on June 23, 1949.

For the convenience of note holders in the Boston area, the corporation has arranged for payment of the notes at The First National Bank of Boston, where the notes may be presented for payment on and after June 23, 1949, although, according to their terms, the notes are payable in Pittsburgh and New York only.—V. 164, p. 2061.

Wabash RR.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$7,288,758	$8,244,118	$7,962,483	$6,270,933
Net from railway	1,207,172	2,056,863	2,263,615	998,300
Net ry. oper. income	402,020	775,722	1,000,045	481,672
From Jan. 1—				
Gross from railway	29,190,776	34,150,337	30,903,991	25,311,064
Net from railway	4,959,433	9,394,377	9,196,042	4,553,735
Net ry. oper. income	1,509,807	3,854,265	4,099,024	2,068,314

—V. 169, p. 2322.

Wellington Fund, Inc.—20-Cent Distribution—

The directors on June 2 declared a quarterly dividend of 20 cents per share from ordinary net income, payable June 30 to stockholders of record June 15, 1949. This was the 78th consecutive quarterly dividend on the shares. A similar distribution was made on March 31, last.

In each of the first three quarters of 1948 dividends of 20 cents per share were paid, while in the final quarter the Fund distributed 40 cents per share.

Walter L. Morgan, President, announced record sales of Wellington Fund shares in the first five months of this year of $11,421,000, or a gain of 71% over the like period of 1948. May sales showed a 56% increase over the same month last year.

The number of stockholders in the Fund in May also reached a new record total of more than 32,000, located in virtually every State in the Union, Mr. Morgan said. In the 12 months' period ended May 31, 1949, the number of Wellington Fund shares outstanding increased from 3,251,437 to 4,509,172. The average investment per stockholder in the Fund amounted to $2,300 invested in more than 200 securities—bonds, and common and preferred stocks.—V. 169, p. 2322.

West Penn Electric Co.—Weekly Output—

Power output of the electric properties of this company for week ended June 4, 1949 totaled 96,655,100 kwh., a decrease of 2.03% over the output of 98,648,000 kwh. for the corresponding week of 1948.—V. 169, p. 2465.

West Penn Power Co.—Definitive Bonds Ready—

Definitive first mortgage 3% bonds, series M, due March 1, 1978, are available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 169, p. 1342.

Western Air Lines, Inc.—To Extend Service in Canada

This corporation will inaugurate service to Edminton, Alberta, Canada, as soon as operational details can be cleared with the Canadian Air Transport Board, Terrell C. Drinkwater, President, announced in Washington, D. C., on June 6. The corporation was granted operating rights to Edminton as a result of a new air agreement between the United States and Canadian governments which was announced on June 4.

Western was certificated by the Civil Aeronautics Board to serve Edmonton on Aug. 1, 1946, but operating permission from the Canadians has been dependent upon the drafting of an agreement between the two countries.

Mr. Drinkwater said: "We expect to apply promptly to the Canadian Air Transport Board for an operating permit which will extend Western's service from Lethbridge, Alberta, to Edmonton. We hope to be able to inaugurate this new service this summer."

The corporation has been serving Lethbridge since 1940. The extension to Edminton will add 285 miles to Western's route system, bringing its total route mileage to 4,898.—V. 169, p. 2149.

Western Auto Supply Co. (Mo.)—May Sales—

Period End. May 31—	1949—Month—	1948	1949—5 Mos.—	1948
Total sales	$10,522,000	$10,287,000	$42,400,000	$44,322,000

At the end of May, this year, there were 264 retail units in operation, as compared with 260 a year earlier. The company had a total of 2,212 wholesale accounts this year, compared with 1,972 on May 31, 1948.—V. 169, p. 2149.

Western Ry. of Alabama—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$325,242	$367,754	$313,760	$312,787
Net from railway	50,652	89,926	46,718	27,144
Net ry. oper. income	19,338	40,323	15,000	32,254
From Jan. 1—				
Gross from railway	1,355,444	1,477,967	1,302,112	1,291,260
Net from railway	196,858	354,565	209,307	111,542
Net ry. oper. income	76,962	154,869	68,590	115,404

—V. 169, p. 2037.

Western Union Telegraph Co., Inc.—Consolidates Departments—

Walter P. Marshall, President, on June 9 announced organizational changes directed toward fullest attainment of financial and public service benefits inherent in the company's $70,000,000 mechanization and plant improvement program fast nearing completion.

These changes will insure an expanded and intensified sales and advertising program and at the same time gear operating functions to Western Union's new streamlined communications system through the consolidation of its Commercial and Traffic Departments.

Effective July 1, 1949 sales and operations will be under the direct supervision of E. R. Shute, Vice-President, whose immediate staff will comprise A. K. Mitchell, newly appointed Assistant Vice-President in charge of Sales and Services with R. H. Vehling and W. W. Semingsen continuing as Assistant Vice-Presidents in charge of operating functions.—V. 169, p. 2149.

Wheeling & Lake Erie Ry.—Earnings—

April—	1949	1948	1947	1946
Gross from railway	$3,266,537	$2,529,418	$2,357,247	$1,057,461
Net from railway	1,202,693	783,240	834,682	*111,456
Net ry. oper. income	749,462	508,790	530,672	*30,858
From January 1—				
Gross from railway	11,431,335	10,380,668	8,973,732	5,647,222
Net from railway	4,047,261	3,484,026	3,380,811	679,463
Net ry. oper. income	2,655,087	2,302,437	2,162,572	568,336

*Deficit.—V. 169, p. 2037.

Willcox & Gibbs Sewing Machine Co.—Rights—

The company on June 6 filed a letter of notification with the SEC for 6,000 shares of 5% cumulative convertible preferred stock, series B (par $50). The stock will be offered for subscription by common stockholders of record June 28 at $50 per share in ratio of one preferred for each 25 common shares held. Rights expire 5 p.m. (EDT) July 15. Subscriptions are payable at Central Hanover Bank & Trust Co., 70 Broadway, New York. Proceeds will be used to pay bank loans ($250,000), working capital.—V. 167, p. 2584.

Worcester Gas Light Co.—Merger—

The SEC June 6 announced the issuance of an order authorizing the merger of Marlborough-Hudson Gas Co. into Worcester Gas Light Co., subsidiaries of New England Gas & Electric Co.

Under the proposal, Worcester proposes to purchase for $415,000 the properties and assets of Marlborough, subject to its liabilities. This amount is equivalent to the par value of Marlborough's outstanding 4,150 common shares held by New England.

To provide the cash for such purchase, Worcester will issue and sell to New England for $415,000, an additional 16,600 shares of Worcester common stock. New England then will deliver its Marlborough stock to that company for cancellation, and will receive therefor and as a liquidating dividend the $415,000.

Marlborough supplies gas in the City of Marlborough and the Towns of Hudson, Maynard, Stow and Southborough, all of which territory is contiguous to that served by Worcester.—V. 169, p. 2322.

itized for FRASER
://fraser.stlouisfed.org/

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Abraham & Straus, Inc.	$1.25	7-25	7-15
Adams Express Co. (irreg.)	50c	6-23	6-16
Aeronautical Securities (s-a)	5c	6-30	6-17
Aerovox Corp., common (quar.)	12½c	6-15	6-10
6% convertible preferred (quar.)	37½c	7-1	6-15
Affiliated Gas Equipment, Inc.—			
Common (reduced)	15c	7-25	7-15
$3 preferred (quar.)	75c	6-20	6-15
Ahlberg Bearing, class A (quar.)	8¾c	7-1	6-20
Allied Products Corp. (quar.)	40c	7-1	6-14
Aluminum Goods Mfg. Co.	20c	7-1	6-15*
American Bakeries (increased quar.)	50c	7-1	6-16
American Brake Shoe, common	50c	6-30	6-17
4% convertible preferred (quar.)	$1	6-30	6-17
American Casualty Co. (Reading, Pa.)—			
Stock dividend	5%	7-1	6-15
American Crystal Sugar Co., com. (quar.)	30c	7-1	6-17
4½% prior preferred (quar.)	$1.12½	7-1	6-17
American European Securities	40c	6-30	6-20
American Express Co. (quar.)	$1.50	7-1	6-17
American Hard Rubber Co., 7% pfd. (quar.)	$1.75	6-30	6-21
American Hoist & Derrick Co.	50c	6-10	6-7
American International Corp. (resumed)	35c	6-29	6-16
American Metal Products Co.	25c	6-30	6-16
American Motorists Insurance Co. (Chicago)			
Quarterly	10c	7-1	6-27
American Screw Co.	25c	6-30	6-17
Anderson Prichard Oil (quar.)	25c	6-30	6-17
Arkansas-Missouri Power Corp. (quar.)	25c	6-15	6-4
Arkansas Power & Light Co., $7 pfd. (quar.)	$1.75	7-1	6-15
$6 preferred (quar.)	$1.50	7-1	6-15
Art Metal Construction Co. (quar.)	50c	6-30	6-10
Artkraft Mfg., 6% conv. preferred (quar.)	7½c	7-1	6-15
Associated Electrical Industries, Ltd.—			
American deposit receipts (final)	21⅓c	6-15	5-17
Associated Telephone & Telegraph Co.—			
7% 1st preferred (accum.)	$2.03	6-30	6-10
$6 1st preferred (accum.)	$1.74	6-30	6-10
Atlanta Laundries, Inc., $2.50 1st pfd. (s-a)	$1.25	7-1	6-18
Axe Houghton Fund, Inc.	9c	6-27	6-17
Axe Houghton Fund B, Inc.	20c	6-27	6-17
Bankers Trust Co. (N. Y.) (quar.)	45c	7-15	6-17
Bink's Manufacturing Co. (quar.)	15c	7-1	6-17
Bliss & Laughlin, common	25c	6-30	6-20
5% convertible preferred (quar.)	27½c	6-30	6-20
Bloch Brothers Tobacco, 6% pfd. (quar.)	$1.50	6-30	6-25
Blue Ridge Corp. (irreg.)	20c	7-8	6-17
Bondholders Management, Inc., class A (s-a)	$1.25	6-15	6-3
Borg-Warner Corp., common (quar.)	$1	7-1	6-15
3½% preferred (quar.)	87½c	7-1	6-15
Boston Storage & Warehouse—			
Reduced quarterly	$1	6-30	6-22
Bralorne Mines, Ltd. (interim)	‡10c	7-15	6-25
Brinks, Inc. (quar.)	$1.35	6-18	6-8
Bruce (E. L.) Company, common	50c	6-30	6-17
3¾% preferred (quar.)	93¾c	6-30	6-30
Byrndun Corp. (no dividend on fractional shares)—			
Common	25c	7-14	6-30
Class A common	25c	7-14	6-30
Class A common participating	25c	7-14	6-30
$3 non-cum. participating preferred (s-a)	$1.50	7-14	6-30
Class A $5 cum. participating (s-a)	$2.50	7-14	6-30
7% non-cum. 2nd preferred (s-a)	$3.50	7-14	6-30
California Packing Corp., common (quar.)	62½c	8-15	7-30
5% preferred (quar.)	62½c	8-15	7-30
Campbell (A. S.) Company, com. (quar.)	25c	7-1	6-14
$2.50 preferred (quar.)	62½c	7-1	6-14
Canada Bread Co., Ltd., common	‡10c	7-1	6-15
4½% 1st preferred (quar.)	‡$1.12½	7-1	6-15
5% preferred B (quar.)	‡62½c	7-1	6-15
Canada Southern Railway (s-a)	‡$1.50	8-1	6-22
Canadian General Electric, Ltd. (quar.)	‡$2	7-1	6-15
Canadian General Investments, Ltd.	‡20c	7-15	6-30
Canadian Refractories, 4½% pfd. (quar.)	‡$1.12½	7-15	6-28
Canadian Western Natural Gas	‡$2	7-15	7-8
Cannon Mills Co., common (quar.)	75c	7-1	6-16
Class B (quar.)	75c	7-1	6-16
Cardy Corporation, Ltd.—			
Class A (reduced)	‡25c	6-30	6-15
Carolina Power & Light, common (quar.)	50c	8-1	7-11
$5 preferred (quar.)	$1.25	7-1	6-15
Carter (J. W.) Company (quar.)	10c	6-29	6-17
Celanese Corp. of America, common	60c	6-30	6-17
$4.75 1st preferred (quar.)	$1.18¾	7-1	6-17
7% 2nd preferred (quar.)	$1.75	7-1	6-17
Centlivre Brewing	10c	7-1	6-17
Central Fibre Products Co.—			
Common voting (quar.)	30c	7-5	6-15
Extra	30c	7-5	6-15
Common non-voting (quar.)	30c	7-5	6-15
Extra	30c	7-5	6-15
6% preferred (quar.)	37½c	7-5	6-15
Central Hanover Bank & Trust Co. (quar.)	$1	7-1	6-17
Central Illinois Electric & Gas., com. (quar.)	32½c	7-1	6-17
4.10% preferred A (quar.)	$1.02½	7-1	6-17
4.10% preferred B (quar.)	$1.02½	7-1	6-17
Central & South West Corp. (quar.)	20c	8-31	7-29
Century Shares Trust	25c	6-27	6-20
Chateo Steel Co., Ltd.	‡25c	7-8	6-20
Cincinnati Advertising Products Co.	15c	6-15	6-6
Cincinnati & Suburban Bell Telephone Co.—			
Quarterly	$1.13	7-1	6-17
Circle Theater Company	$1	6-10	6-3
Clary Multiplier Corp., common (quar.)	2½c	6-30	6-15
5% preferred (quar.)	6⅞c	7-1	6-15
Cleveland Quarries (quar.)	37½c	6-14	6-2
Collins Radio, $2.75 preferred (quar.)	68¾c	7-1	6-20
Conestoga Transportation (s-a)	25c	7-1	6-3
Connecticut Fire Insurance Co. (quar.)	$5	7-1	7-1
Consolidated Cigar Corp. (quar.)	50c	6-30	6-17
Consolidated Investment Trust (Boston)	25c	6-28	6-13
Continental Baking Co., common (quar.)	25c	7-1	6-17*
$5.50 preferred (quar.)	$1.37½	7-1	6-17*
Continental Copper & Steel Industries—			
Reduced quarterly	10c	6-30	6-10
Continental Foundry & Machine Co., com.	40c	7-1	6-17
5% convertible preferred (quar.)	$1.25	7-1	6-17
Coplay Cement, class A (accum.)	$4	7-11	6-30
Corning Glass Works, common (quar.)	12½c	6-30	6-20
3½% preferred series 1945 (quar.)	87½c	7-1	6-20
3½% preferred series 1947 (quar.)	87½c	7-1	6-20
Coronet Phosphate Co.	$1.50	6-30	6-14
Cream of Wheat Corp.	40c	7-1	6-18
Crowley Milner, $3 prior preferred (s-a)	$1.50	7-1	6-20
Crum & Forster, common (quar.)	30c	7-13	7-12
8% preferred (quar.)	$2	9-30	9-17
Crum & Forster Securities Corp.—			
Class A (quar.)	30c	6-30	6-17
Class B	30c	6-30	6-17
Darling Stores, 6% preferred (quar.)	37½c	7-1	6-24
Davega Stores Corp., common (s-a)	50c	7-1	6-17
5% preferred (quar.)	25c	7-1	6-17
De Pinna (A.) Company, 6% conv. pfd.	15c	7-1	6-23
DeWitt Hotel, Inc. (s-a)	$2	6-15	6-6
Dennison Mfg. Co., common A	25c	8-15	7-25
Voting common	25c	8-15	7-25
$3 debenture stock (quar.)	$2	8-1	7-25
Devoe & Raynolds Co., class A (quar.)	50c	7-1	6-20
Class B (quar.)	25c	7-1	6-20
Disney (see Walt Disney Productions)—			
District Theatres Corp.	10c	7-1	6-13
Dominguez Oil Fields (monthly)	25c	6-30	6-17
Monthly	25c	7-29	7-17
Monthly	25c	8-31	8-17
Dominion Oilcloth & Linoleum Co., Ltd.	‡40c	7-29	6-30
Douglas & Lomason Co.	25c	6-29	6-17
Dunhill International, Inc. (quar.)	25c	6-28	6-17
Dunlop Tire & Rubber Goods Co., Ltd.—			
1st preference (s-a)	‡62½c	6-30	6-15
Eastern Steamship Lines (quar.)	25c	7-1	6-17
Ecuadorian Corp., Ltd., ordinary (quar.)	12½c	6-30	6-10
Electric Storage Battery Co. (reduced)	50c	6-30	6-13
Elizabethtown Water Co. Consolidated (s-a)	$2.75	6-30	6-23
Elmira & Williamsport RR. Co.			
7% preferred (s-a)	$1.65	7-1	6-20
Empire Brass Mfg., class A (quar.)	‡25c	7-15	6-30
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	‡26c	7-15	6-18
Eversharp, Inc., 5% preferred (quar.)	25c	7-1	6-15
Faultless Rubber Co. (irreg.)	75c	6-25	6-15
Fear (Fred) & Company (quar.)	50c	6-15	6-1
Federal Chemical, 6% preferred (quar.)	$1.50	7-1	6-23
Federal United, $3 preferred (quar.)	75c	6-15	6-10
Federated Department Stores, Inc.—			
Common (quar.)	50c	7-29	7-19
4¼% preferred (quar.)	$1.06¼	7-29	7-19
Fehr (Frank) Brewing Co., 6% pfd. (s-a)	3c	7-1	6-15
Felin (John J.) & Company	$1.50	6-28	6-15
Field (Marshall) (see Marshall Field)—			
Field & Stream Publishing Co.	20c	6-15	6-8
Food Machinery & Chemical Corp.	25c	6-30	6-15
Ford Motor Co., Ltd.—			
American deposit receipts (final)	21⅓c	6-10	5-5
Frankfort Kentucky Natural Gas Co. (quar.)	$1	6-15	6-1
Frontier Refining Co. (Denver) (initial)	5c	6-15	6-1
Fuller (D. B.) & Company, Inc.—			
6% convertible preferred (quar.)	7½c	7-1	6-20
Gannett Company, Inc.—			
Class B convertible preferred (quar.)	$1.50	7-1	6-15
General Baking Co., common	15c	8-1	7-18
$8 preferred (quar.)	$2	7-1	6-20
$8 preferred (quar.)	$2	10-1	9-19
General Controls Co., common (quar.)	25c	7-1	6-15
6% preferred (quar.)	37½c	7-1	6-15
General Investors Trust (Boston) (quar.)	6c	7-20	6-30
General Paint Corp., $1 pfd. (quar.)	25c	7-1	6-15
$1 convertible 2nd preferred (quar.)	25c	7-1	6-15
General Products Mfg., Ltd.—			
5% preferred (s-a)	‡$2.50	7-15	6-29
General Tire & Rubber Co.—			
4¼% preferred (quar.)	$1.06¼	6-30	6-20
3¾% preferred (quar.)	93¾c	6-30	6-20
3¼% preferred (quar.)	81¼c	6-30	6-20
George Putnam Fund (Boston)—			
See Putnam (George)			
Gibson Art Co. (quar.)	$1	7-1	6-20
Grand & Toy, Ltd. (quar.)	‡15c	6-30	6-20
Great West Felt Co., Ltd.—			
50c convertible preference (quar.)	‡12½c	7-1	6-16
Green (Daniel) Company	40c	6-15	6-3
Griggs Cooper, 5% 1st preferred (quar.)	$1.25	7-1	6-25
Halliburton Oil Well Cementing Co. (quar.)	37½c	6-30	6-15
Hanover Fire Insurance Co. (N. Y.) (quar.)	35c	7-1	6-16
Heinz, (H. J.) Company, com. (quar.)	45c	7-1	6-15
3.65% preferred (quar.)	91¼c	7-1	6-15
Helmrano Company, Ltd.	30c	6-25	6-15
Hercules Motors Corp.	25c	7-1	6-20
Hickok Oil Corp., class A	12½c	6-15	6-7
Class B	12½c	6-15	6-7
Highland Bell Co., Ltd.	‡5c	7-5	6-17
Hightstown Rug Co., 5% prior pfd. (quar.)	62½c	7-1	6-20
Hoover Ball & Bearing Co.	25c	7-1	6-21
Imperial Tobacco Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	8-1	6-21
Incorporated Investors	25c	7-29	6-29
Independent Pneumatic Tool Co.	40c	7-1	6-17
Indiana & Michigan Electric Co.—			
4⅛% preferred (quar.)	$1.03⅛	7-1	6-10
Industrial Stamping & Mfg. Co. (quar.)	2½c	7-1	6-24
Ingersoll Machine & Tool, Ltd.—			
Class A (quar.)	‡12½c	7-1	6-14
Inglis (John) Co., Ltd.	‡10c	7-1	6-17
Interlake Steamship Co.	25c	7-1	6-20
International Nickel Co. of Canada, Ltd.—			
7% preferred ($100 par) (quar.)	†$1.75	8-1	7-5
7% preferred ($5 par) (quar.)	†8¾c	8-1	7-5
International Ocean Telegraph Co. (quar.)	$1.50	7-1	6-15
Interstate (The) Company, common	10c	6-30	6-15
5% prior preferred (quar.)	$1.25	6-30	6-15
Interstate Telephone, $5.50 preferred (quar.)	$1.37	6-1	5-16
Intertype Corp.	40c	9-15	9-1
Journal Publishing Co. of Ottawa, Ltd.—			
Quarterly	‡20c	7-15	6-18
Kansas-Nebraska Natural Gas Co., common	25c	7-1	6-15
$5 preferred (quar.)	$1.25	7-1	6-15
Kaynee Company, common (reduced quar.)	25c	7-1	6-23
7% preferred (quar.)	$1.75	7-1	6-23
Kelling Nut, 6% preferred (quar.)	30c	6-30	6-15
Kewanee Public Service, 7% preferred	$1.75	7-1	6-20
7% preferred	29 1/6c	8-1	6-20
King-Seeley Corp. (quar.)	40c	7-15	6-30
Extra	40c	7-15	6-30
Kittanning Telephone (quar.)	50c	6-15	5-31
Knott Corp. (quar.)	50c	6-17	6-9
Lambert (The) Company (quer.)	37½c	7-1	6-17
Lamson Corp. of Delaware, common	30c	6-29	6-22
6% prior preferred (s-a)	$1.50	6-29	6-22
Lees (James) Sons, 3.85% pfd. (quar.)	96¼c	8-1	7-15
Lehigh Portland Cement Co. (quar.)	50c	9-1	8-10
Lehman Corporation (reduced)	$2.95	6-25	6-17
Lexington Union Station, 4% preferred (s-a)	$2	7-1	6-15
Lion Oil Co., new com. (initial quar.)	37½c	7-15	6-30
Locke Steel Chain (quar.)	40c	6-30	6-17
Extra	40c	6-30	6-17
Lockheed Aircraft Corp.	50c	6-30	6-17
Louisville Gas & Electric (Ky.), common	45c	7-15	6-23
5% preferred (quar.)	$1.25	7-15	6-30
5% preferred ($25 par) (quar.)	31¼c	7-15	6-30
Lunkenheimer Company	25c	6-15	6-6
Macmillan Company (extra)	50c	6-10	6-6
Mahoning Coal RR. Co., common	$12.50	7-1	6-20
5% preferred (s-a)	$1.25	7-1	6-20
Mailman Corporation, Ltd.	‡25c	6-30	6-15
Manhattan Financial Corp., class A (s-a)	25c	6-30	6-17
Manufacturers Trust Co. (N. Y.) (quar.)	60c	7-15	6-20
Marchant Calculating Machine Co. (quar.)	50c	7-15	6-30
Marine Midland Corp. (s-a)	30c	7-1	6-17
Marquette Cement Mfg. Co. (Ind.)—			
6% preferred (quar.)	75c	7-1	6-30
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	6-30	6-15
Martel Mills, common	20c	7-1	6-11
6% preferred	75c	7-1	6-11
Mascot Oil Co.	1c	6-25	6-15
Mathiesen & Hegler Zinc	75c	6-15	6-10
McBee (The) Company (quar.)	10c	7-1	6-16
McKee (A. G.) & Co., class B	75c	7-1	6-20
McPhail Candy Corp.—			
5½% convertible preferred (quar.)	13¾c	6-30	6-20
McQuay-Norris Manufacturing, com. (quar.)	25c	7-1	6-20
4¼% preferred (quar.)	$1.06¼	7-1	6-20
Mead Johnson, 4% preferred (s-a)	2c	7-1	6-15
Mercantile Stores, 7% preferred (quar.)	$1.75	8-15	7-30
Mercury Mills Ltd. (quar.)	‡15c	6-2	7-15
Meredith Publishing Co. (quar.)	25c	6-27	6-10
Year-end	$1	6-27	6-10
Meyer-Blanke Co. (quar.)	30c	6-13	6-6
Michigan Bakeries, 5½% pfd. (quar.)	27½c	7-1	6-15
Mid-States Equipment, 7% conv. pfd. (quar.)	5¼c	7-1	6-15
Midwest Piping & Supply Co.	25c	7-15	7-1
Miller-Wohl Co., Inc., common (quar.)	20c	7-1	6-17
4½% convertible preferred (quar.)	56¼c	7-1	6-17
Mission Oil Co. (Kansas)	$1.10	7-1	6-23
Special	$1.10	7-1	6-23
Mississippi Power Co., $4.60 pfd. (quar.)	$1.15	7-1	6-15
Mohawk Petroleum Corp. (quar.)	20c	7-1	6-15
Extra	20c	7-1	6-15
Mobile Gas Service Corp., common (quar.)	40c	7-1	6-17
4.90% preferred (quar.)	$1.22½	7-1	6-17
Monarch Life Assurance Co. (Winnipeg)—			
Semi-annual	‡$1.80	7-2	6-17
Morris Plan Bank of New Haven	$1.50	6-30	6-20
Morris Plan Investors Corp. (quar.)	25c	6-15	6-8
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	7-1	6-24
Motorola, Inc. (quar.)	25c	7-15	7-1
Murray-Ohio Mfg. Co.	50c	7-1	6-21
Mutual System, 6% preferred (quar.)	37½c	7-15	6-30
Nashville & Decatur RR.—			
7½% guaranteed (s-a)	93¾c	7-1	6-20
National City Bank (N. Y.)	80c	8-1	7-8
National Glass Co., common (quar.)	12½c	7-6	6-10
6% preferred (quar.)	15c	6-15	6-10
National Power & Light—			
Partial liquidating	25c	7-15	6-17
National Terminals Corp. (quar.)	‡25c	6-30	6-15
Nehi Corporation (quar.)	17½c	7-1	6-17
Nekoosa-Edwards Paper Co. (reduced)	25c	6-30	6-20
New Brunswick Telephone Co., Ltd. (quar.)	‡13c	7-15	6-30
New England Gas & Electric Association—			
4½% preferred (quar.)	$1.12½	7-1	6-15
New England Power, 6% pfd. (quar.)	$1.50	7-1	6-20
New York & Harlem RR. Co., 10% pfd. (s-a)	$2.50	7-1	6-10
N. Y. Honduras & Rosario Mining Co.—			
Interim	60c	6-25	6-15
New York Mutual Telegraph (s-a)	75c	7-1	6-15
New York Trust Co. (quar.)	$1	7-1	6-17
New Yorker Magazine	25c	6-9	6-3
Newark Telephone (Ohio), 6% pfd. (quar.)	$1.50	7-9	6-30
Niagara Wire Weaving Co., Ltd. (quar.)	‡40c	7-2	6-14
Nicholson File Co. (quar.)	30c	7-1	6-20
Special	20c	7-1	6-20
Northern Paper Mills, common (quar.)	50c	6-20	6-6
6% preferred (quar.)	$1.50	6-20	6-6
Norwich & Worcester RR., 3% pfd. (quar.)	$2	7-1	6-15
Oahu Railway & Land Co.	30c	6-10	5-31
Ohio River Sand, 6% pfd. (initial quar.)	30c	7-1	6-20
Ottawa Light, Heat & Power (extra)	‡40c	7-1	6-10
Pacific Intermountain Express Co. (quar.)	25c	7-1	6-25
Pacific Lighting Corp.—			
$4.50 preferred (initial quar.)	$1.12½	7-15	6-20
Pacific Public Service Co. (quar.)	25c	6-28	6-18
Pennsylvania & Southern Gas (initial)	10c	6-30	6-16
Perron Gold Mines, Ltd.	‡1c	7-29	6-27
Phoenix Insurance Co. (Hartford) (quar.)	50c	7-1	6-14
Piedmont & Northern Ry. (quar.)	75c	7-20	7-5
Pilot Oil & Gas Co. (s-a)	2c	6-15	6-10
Pittsburgh Brewing Co., $3.50 pfd. (accum.)	50c	6-28	6-13
Pittsfield Coal Gas (quar.)	$1	6-23	6-17
Pittsfield & North Adams RR. (s-a)	$2.50	7-1	6-16
Plough, Inc. (quar.)	15c	7-1	6-15
Port Huron Sulphite & Paper Co.—			
Common (quar.)	10c	7-1	6-25
4% non-cum partic. preferred (quar.)	$1	7-1	6-25
Portland Woolen Mills, 6% preferred (quar.)	$1.50	6-30	6-24
Pratt & Lambert, Inc. (reduced)	60c	7-1	6-15
Pressed Steel Car Co., Inc.—			
4½% preferred A (quar.)	56¼c	7-1	6-20
Progress Laundry Co.	35c	6-15	6-4
Prophet (Fred B.) Company	20c	6-30	6-20
Propper-McCallum Hosiery Co.—			
5% 1st preferred (s-a)	$2.50	7-1	6-20
$5 2nd preferred (s-a)	$2.50	7-1	6-20
Prosperity Company, Inc., 5% pfd. (quar.)	$1.25	7-15	7-5
Providence & Worcester RR. Co.	$2.50	7-1	6-13
Puget Sound Power & Light—			
$5 prior preferred (quar.)	$1.25	7-15	6-23
Puget Sound Pulp & Timber Co. (quar.)	50c	6-30	6-17
Putnam (George) Fund of Boston—			
Certificates of beneficial interest	15c	7-20	6-30
Purolator Products, Inc.	10c	7-11	6-30
R. & M. Bearings Canada, Ltd.—			
Class A (quar.)	‡28c	7-2	6-15
Radio Corp. of America—			
$3.50 convertible 1st preferred (quar.)	87½c	7-1	6-13
Radio-Keith-Orpheum Corp.	15c	7-1	6-17
Reading (Pa.) Gas Co. (s-a)	$1.50	7-1	6-6
Reinsurance Corporation of N. Y. (reduced)	15c	7-15	7-6
Reliable Stores Corp. (quar.)	40c	7-1	6-23
Renfrew Textiles, Ltd., class A (quar.)	‡15c	7-1	6-10
Ritter Company, Inc., common (reduced)	37½c	7-1	6-20
5% preferred (quar.)	$1.25	7-1	6-20
Roosevelt Oil & Refining Corp., com. (quar.)	20c	7-1	6-15
6% convertible preferred (quar.)	18¾c	7-1	6-15
S. & W. Fine Foods, Inc., common (quar.)	25c	7-31	7-15
4½% convertible preferred (quar.)	50c	7-31	7-15
St. Louis Rocky Mountain & Pacific Co.	50c	6-30	6-15*
Sangamo Electric Co. (quar.)	40c	7-1	6-18
Extra	30c	7-1	6-18
Sanger Brothers, 5½% preferred (quar.)	41¼c	6-15	6-6
Savannah & Atlanta Ry. Co.—			
5% preferred (quar.)	$1.25	7-1	6-8
Seaboard Air Line RR. Co.—			
Common voting trust certificates (irreg.)	50c	6-30	6-17
Common voting trust certificates (irreg.)	25c	9-30	9-9
Common voting trust certificates (irreg.)	25c	12-31	12-9
Seattle Gas Company, common	15c	6-30	6-13
6% convertible preferred (quar.)	75c	6-30	6-13
Shamrock Oil & Gas Corp. (quar.)	40c	7-1	6-17
Sharon Steel Corp. (quar.)	50c	6-30	6-17
Sharpe & Dohme, Inc. (quar.)	25c	6-30	6-14
Shuron Optical Co. (quar.)	35c	6-30	6-17
Sicks' Seattle Brewing & Malting Co. (quar.)	5c	6-30	6-20
Silver Syndicates, Inc.	5c	6-25	6-10
Sinclair Oil Corp. (quar.)	50c	8-15	7-15
Sloane-Blabon, 6% preferred A (s-a)	$3	7-1	6-21
South Pittsburgh Water, 4½% pfd. (quar.)	$1.12½	7-15	7-1
Southeastern Public Service Co.	10c	7-1	6-20
Southern Advance Bag & Paper Co. (quar.)	25c	6-30	6-14
Southwestern Public Service Co.—			
Common (quar.)	50c	9-1	8-15
3.70% preferred (quar.)	92½c	8-1	7-15
3.90% preferred (quar.)	97½c	8-1	7-15
4.15% preferred (quar.)	$1.03¾	8-1	7-15
5% preferred (quar.)	$1.25	8-1	7-15
Square "D" Company (quar.)	35c	6-30	6-20
Stahl-Meyer, Inc., $2 to $5 prior preferred	50c	7-1	6-17
Standard Power & Light, $7 pfd. (accum.)	$3.50	8-1	7-15
Standard Radio, class A (quar.)	‡10c	7-11	6-21
Class B (quar.)	‡10c	7-11	6-21
Standard Screw Co., common (quar.)	60c	6-30	6-17
6% preferred A (s-a)	$3	7-1	6-17
Standard Silica Corp. (quar.)	12½c	8-15	8-5
Steel Products Engineering	20c	6-30	6-15
Stetson (John B.) Company, common	50c	7-15	7-1
8% preferred (s-a)	$1	7-15	7-1
Sun Life Assurance Co. of Canada	‡$5	7-1	6-15

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Sunset-McKee Co. (quar.)	15c	6-15	6- 3
Taylor-Colquitt Co. (quar.)	50c	7- 1	6-22
Texas Engineering & Mfg. Co. (initial)	20c	6-24	6-15
Textron, Inc. (New Hampshire)—			
$2.30 preferred (quar.)	57½c	7- 1	6-13
Thor Corporation (reduced)	25c	7-11	6-28
Toronto Iron Works, Ltd., common (quar.)	‡15c	7- 2	6-15
60c participating class A (quar.)	‡15c	7- 2	6-15
Toronto Mortgage Co., Ltd.	‡$1.25	7- 1	6-15
Extra	‡25c	7- 1	6-15
Torrington Company (year-end)	65c	7- 1	6-17
Trico Products Corp. (quar.)	62½c	7- 1	6-16
Twin Coach Co., $1.50 preferred (quar.)	37½c	7- 1	6-24
Tybor Stores, Inc. (irreg.)	5c	6-30	6-14
Tyler Fixture Corp., common (resumed)	10c	6-20	6- 4
5½% preferred (quar.)	13¾c	6-20	6- 4
Union Metal Mfg. Co., common (quar.)	25c	6-22	6-15
Extra	25c	6-22	6-15
$6 preferred (quar.)	$1.50	6-22	6-15
Union Twist Drill Co. (quar.)	50c	6-29	6-20
United Bond & Share, Ltd. (s-a)	‡25c	7-15	6-30
United Shoe Machinery, common (quar.)	62½c	7- 5	6-15
6% preferred (quar.)	37½c	7- 5	6-15
U. S. & Foreign Securities Corp.—			
$4.50 1st preferred (quar.)	$1.12½	6-30	6-21
$6 2nd preferred (quar.)	$1.50	6-30	6-21
U. S. & International Securities Corp.—			
$5 1st preferred (quar.)	$1.25	6-30	6-21
Utah Home Fire Insurance Co. (quar.)	$1.50	6-15	6- 4
Utility Appliance Corp., $1 conv. pfd. (quar.)	25c	7- 1	6-15
Valcar Enterprises	10c	6-14	6- 7
Van Sciver (J. B.) Company—			
5% preferred A (quar.)	$1.25	7-15	7- 1
5% preferred B (quar.)	26c	7-15	7- 1
Victor Chemical Works, common	40c	6-27	6-17
3½% preferred (quar.)	87½c	6-30	6-20
Virginia Iron Coal & Coke—			
4% convertible preferred (quar.)	25c	7-30	6-30
Wabash-Harrison Corp. (s-a)	65c	7-15	6-30
Wagner Baking Corp., common	25c	7- 1	6-17
7% preferred (quar.)	$1.75	7- 1	6-17
Walt Disney Productions—			
6% convertible preferred (quar.)	37½c	7- 1	6-18
Weatherhead Co., $5 preferred (quar.)	$1.25	7-15	7- 1
West Michigan Steel Foundry, com (quar.)	25c	6-25	6-10
7% prior preferred (quar.)	17½c	8- 1	7-15
Western Tablet & Stationery Corp., common	50c	7-11	6-23
5% preferred (quar.)	$1.25	10- 1	9-15
Westgate-Greenland Oil Co. (quar.)	3c	6-15	6-10
Special	8c	6-15	6-10
Whitaker Cable Corp. (quar.)	15c	6-15	6-10
Willys-Overland Motors, Inc.—			
$4.50 convertible preferred series A (quar.)	$1.12½	7- 1	6-24
York Corrugating Co.	25c	6-25	6-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, new com. (initial quar.)	40c	7- 1	6- 8
Extra	5c	7- 1	6- 8
Abitibi Power & Paper Co., Ltd., common	‡25c	7- 1	6- 1
$1.50 preferred (quar.)	‡37½c	7- 1	6- 1
$2.50 prior preferred (quar.)	‡62½c	7- 1	6- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A partic. pref. (quar.)	‡25c	7- 2	6-10
Participating	‡$1.15	7- 2	6-10
5% preferred (quar.)	‡$1.25	6-15	5-20
Acme Electric Corp., common (quar.)	50c	6-15	6- 3
Acme Steel Co. (quar.)	$1	6-13	5-23
Stock dividend	100%	6-15	5-23
Adams (J. D.) Mfg. Co. (quar.)	25c	6-30	6-15
Addressograph-Multigraph Corp. (quar.)	5c	7- 9	6-16
Advance Aluminum Castings Corp.	12½c	6-14	6- 1
Aetna Ball & Roller Bearing, common	20c	6-15	6- 3
5% conv. preferred (quar.)	25c	6-15	6- 3
Aetna Casualty & Surety Co. (quar.)	62½c	7- 1	6- 3
Aetna Life Insurance Co. (quar.)	50c	7- 1	6- 3
Aetna-Standard Engineering Co. common	25c	6-15	5-28
5% preferred (quar.)	$1.25	6-30	6-25
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	75c	7- 1	6-15
Air Products, class A	25c	6-30	6-20
Akron Canton & Youngstown RR. Co.—			
5% preferred (s-a)	$2.50	10- 1	9-15
Alabama Great Southern RR., ordinary	$4	6-29	5-28
6% participating preferred	$4	6-29	5-28
Alabama Power Co., 4.20% preferred (quar.)	$1.05	7- 1	6-17
Alden's, Inc., common (quar.)	37½c	7- 1	6-10
4¼% preferred (quar.)	$1.06¼	7- 1	6-10
Alleghany-Ludlum Steel Corp., com. (quar.)	50c	6-30	6- 1
$4.50 preferred (quar.)	$1.12½	6-15	6- 1
Allegheny & Western Ry., guaranteed (s-a)	$3	7- 1	6-20
Allen Electric & Equipment Co. (quar.)	2½c	7- 1	6-20
Allianceware, Inc., common	50c	6-23	6-14
$2.50 conv. preferred (quar.)	62½c	7- 1	6-14
Allied Chemical & Dye (quar.)	$1.50	6-20	6-10
Allied International Investing Corp. (extra)	45c	6-22	6-15
Allied Laboratories, Inc. (quar.)	25c	7- 1	6-15
Allied Mills, Inc. (quar.)	50c	6-17	6- 7
Extra	25c	6-17	6- 7
Allied Stores Corp., common (quar.)	75c	7-20	6-20
Allis-Chalmers Mfg., common (quar.)	40c	6-30	6- 7*
Altoona & Logan Valley Electric Ry. Co.	35c	6-22	6- 6
Aluminum Co. of America			
$3.75 preferred (quar.)	93¾c	7- 1	6-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	9- 1	8- 3
Amalgamated Leather, 6% preferred (quar.)	75c	7- 1	6-15
Amalgamated Sugar	25c	7- 1	6-16
American Aggregates, 5% pfd. (quar.)	$1.25	7- 1	6-15
American Agricultural Chemical Co. (quar.)	75c	6-29	6-15
American Alliance Insurance (N. Y.) (quar.)	25c	7-15	6-20
American Bank Note, common	40c	7- 1	6- 6*
6% preferred (quar.)	75c	7- 1	6- 6*
American Barge Line Co.	15c	6-15	6- 6
American Bemberg Corp.—			
Common class A (reduced)	15c	7- 1	6-15
Common class B (reduced)	15c	7- 1	6-15
Common class C (reduced)	15c	7- 1	6-15
Common class D (reduced)	15c	7- 1	6-15
4½% preferred A (s-a)	$2.25	7- 1	6-15
4½% preferred B (s-a)	$2.25	7- 1	6-15
American Bosch Corp., common	25c	7-15	7- 1
5% preferred (quar.)	$1.25	8-31	8-15
American Can Co., 7% preferred (quar.)	$1.75	7- 1	6-16*
American Cast Iron Pipe Co., 6% pfd. (s-a)	$3	7- 1	6-20
American Chain & Cable Co., common	40c	6-15	6- 3
5% convertible preferred (quar.)	$1.25	6-15	6- 3
American Cigarette & Cigar Co., common	$1.75	6-15	6- 1
6% preferred (quar.)	$1.50	6-30	6-15
American Colortype (quar.)	30c	6-15	6- 1
American Cyanamid Co., common (quar.)	37½c	7- 1	6- 3
3½% preferred (quar.)	87½c	7- 1	6- 3
American District Telegraph Co. (N. J.)—			
Quarterly	$1.25	6-15	6- 1
American Export Lines, Inc.	50c	6-14	6- 1
American Factors, Ltd. (reduced)	15c	6-15	5-31
American Felt Co., common	75c	6-15	6- 8
6% preferred (quar.)	$1.50	7- 1	6-15
American Fork & Hoe Co., common	30c	6-15	5-31
American Fruit Growers, Inc.	25c	7- 8	6-24
American Gas & Electric Co.—			
Common (increased quar.)	50c	6-15	5-11
4¾% preferred (quar.)	$1.18¾	7- 1	6- 3
American General Insurance Co. (Houston)—			
Quarterly	25c	6-14	6- 3
American Hair & Felt Co., common	50c	7- 1	6-20
$6 2nd preferred (quar.)	$1.50	7- 1	6-20
American Hardware (quar.)	25c	7- 1	6-10
American-Hawaiian Steamship Co.	75c	6-14	6- 1
American Home Products Corp. (monthly)	10c	7- 1	6-14*
American Investment Co. of Illinois—			
$1.25 conv. preference A (quar.)	31¼c	7- 1	6-15
4½% preference (quar.)	28⅛c	7- 1	6-15
5% preference (quar.)	31¼c	7- 1	6-15
American Locomotive Co., common	35c	7- 1	6- 9*
7% preferred (quar.)	$1.75	7- 1	6- 9*
American Machine & Foundry Co.			
3.90% preferred (quar.)	97½c	7-15	6-30
American Metal Co., Ltd.			
4½% preferred (quar.)	$1.12½	9- 1	8-22
American Meter Co. Inc.	$1	6-15	5-19
American National Finance, $6 pfd. (s-a)	$3	6-15	6- 1
American News Company (bi-monthly)	25c	7-15	7- 5
American Optical Co. (quar.)	50c	7- 1	6-15
American Potash & Chemical, class A	37½c	6-15	6- 1
Class B	37½c	6-15	6- 1
$4 preferred series A (quar.)	$1	6-15	6- 1
American Power & Light, $6 pfd. (accum.)	$1.50	7- 1	6- 8
$5 preferred (accum.)	$1.25	7- 1	6- 8
American President Lines, 5% pfd. (quar.)	$1.25	6-20	6-10
American Radiator & Standard Sanitary Corp., common	25c	6-24	6- 3
American Republics Corp.	50c	6-22	6- 8
American Reserve Insurance Co.	50c	6-30	6-20
The payable and record dates of the above dividend were incorrectly shown previously.			
American Service Co., $3 preferred—			
Participating	$0.61826	7- 1	6 1
American Slip Building Co., common	$1	6-24	6-10
7% non-cum. preferred (annual)	$7	6-24	6-10
American Snuff Co., common	50c	7- 1	6- 2
6% preferred (quar.)	$1.50	7- 1	6- 2
American Stamping	35c	6-30	6-17
American States Insurance Co. (Ind.)—			
$1.20 preferred (quar.)	30c	7- 1	6-15
American Steel Foundries (quar.)	60c	6-15	5-25
American Stores Co. (quar.)	35c	7- 1	6- 3
American Sugar Refining Co.—			
7% preferred (quar.)	$1.75	7- 2	6- 6*
American Sumatra Tobacco (quar.)	50c	6-13	6- 1
American Surety Co. (s-a)	$1.25	7- 1	6-10
American Telephone & Telegraph Co. (quar.)	$2.25	7-15	6-15
American Thread Co., 5% preferred (s-a)	12½c	7- 1	5-31*
American Tobacco Co., 6% pfd. (quar.)	$1.50	7- 1	6-10
American Woolen Co., com. (reduced quar.)	$1	6-15	6- 1*
$4 convertible prior preferred (quar.)	$1	6-15	6- 1*
7% preferred (quar.)	$1.75	7-15	7- 1*
American Wringer Co. (reduced)	15c	7- 1	6-15
Amoskeag Company, common (s-a)	75c	7- 1	6-14
$4.50 preferred (s-a)	$2.25	7- 1	6-14
Ampco Metal, Inc. (quar.)	10c	6-30	6-15
Anaconda Copper Mining Co.	75c	6-29	6- 7
Anchor Post Products, Inc., com. (quar.)	12½c	6-22	6-10
6% preferred (quar.)	$1.50	6- 1	7-22
6% preferred (quar.)	$1.50	11- 1	10-22
6% preferred (quar.)	$1.50	1-31-50	1-21
Andian National Corp., Ltd. (irreg.)	20c	6-15	6- 1
Angerman Company, Inc.	15c	7-11	6-24
Anglo-Chilean Nitrate Corp. (interim)	25c	6-20	6-10
Anglo-Newfoundland Development Co., Ltd.	‡$1	7- 8	6- 1
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	$1.75	7- 1	6-20
Apex Smelting Co. (quar.)	37½c	6-15	6- 1
Applied Arts Corp.	10c	6-30	6-10
Arcade Cotton Mills			
Common (quar.)	$1	6-30	6-23
6% preferred (s-a)	$3	6-30	6-23
Argo Oil Corp. (quar.)	20c	6-15	5-16
Arizona Edison Co., common (quar.)	25c	6-15	6- 1
$5 preferred (quar.)	$1.25	7- 1	6-15
$5 preferred (quar.)	$1.25	10- 1	9-15
Arkansas Natural Gas, 6% pfd. (quar.)	15c	6-30	6-15
Arkansas Western Gas (quar.)	20c	6-30	6-15
Armco Steel Corp., common	62½c	6-15	5-18
4½% preferred (quar.)	$1.12½	7-15	6-15
Armstrong Cork Co.—			
4% preferred (quar.)	$1	6-15	6- 1
3.75% preferred (quar.)	93¾c	6-15	6- 1
Armstrong Rubber, class A	25c	7- 1	6-17
Class B	25c	7- 1	6-17
4¾% convertible preferred (quar.)	59⅜c	7- 1	6-17
Arnold Constable Corp. (quar.)	12½c	6-22	6-10
Asbestos Corp., Ltd. (quar.)	‡30c	6-30	6- 9
Ashdown (J. H.) Hardware, Ltd.—			
Class A (quar.)	‡15c	7- 1	5-10
Ashland Oil & Refining Co., com. (quar.)	30c	6-15	5-31
$1.20 convertible preferred (quar.)	30c	6-15	5-31
Aspinook Corp.	25c	6-15	6- 1
Associated Electrical Industries, Ltd.—			
Ordinary registered (final)	10%	6-15	5-17
Associates Investment Co. (quar.)	62½c	6-30	6-17
Atlantic City Electric (quar.)	30c	7-15	6-22
Atlantic Coast Lines Co. (Conn.)	$2	6-13	5-18
Atlantic Coast Line RR., common	$1	6-13	5-18
Atlantic Greyhound Corp., 4% pfd. (quar.)	$1	7- 1	6-14
Atlantic Gulf & West Indies Steamship Lines			
5% preferred (s-a)	$2.50	6-15	6- 1
Atlantic Realty, $6 preferred (s-a)	$3	7- 1	6-20
Atlantic Refining Co., common (quar.)	50c	6-15	5-20
4% conv. preferred A (quar.)	$1	8- 1	7- 5
3.75% preferred B (quar.)	93¾c	8- 1	7- 5
Atlas Corporation (quar.)	40c	6-20	5-27
Atlas Imperial Diesel Engine Co.—			
Series A preferred (quar.)	56¼c	6-30	6-16
Auto Electric Service Co., Ltd., common	‡10c	6-15	5-21
Class A (quar.)	‡12½c	6-15	5-21
Auto Fabrics Products, Ltd., class A (quar.)	‡15c	7- 2	6-15
Class B	‡10c	7- 2	6-15
Automatic Fire Alarm Co. of Del. (quar.)	30c	6-22	6- 1
Automatic Steel Products	10c	6-30	6-15
Extra	50c	6-13	6- 6
Automobile Insurance Co. (Hartford)	25c	7- 1	6- 3
Avery (B. F.) & Sons, common (quar.)	25c	6-30	6-16
6% preferred (quar.)	37½c	6-30	6-16
Avon Allied Products, 4% pfd. (quar.)	50c	7- 1	6-15
Ayshire Collieries Corp. (quar.)	25c	7- 8	6-24
B/G Foods, Inc., class A (initial quar.)	18¾c	7- 1	6-20
Babbitt (B. T.), Inc. (quar.)	30c	7- 1	6-10
Babcock & Wilcox Co.	$1	7- 1	6-10
Badger Paper Mills	$1	6-25	6-11
Baldwin Company, common (quar.)	37½c	6-25	6-10
6% preferred (quar.)	$1.50	7-15	6-30
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	8¾c	7- 1	6-14
7% preferred (quar.)	8¾c	10- 1	9- 3
7% preferred (quar.)	8¾c	1-2-50	12-13
Bancroft (Joseph) & Sons (quar.)	25c	6-17	6- 1
Bangor & Aroostook RR. Co.—			
5% preferred (quar.)	$1.25	7- 1	6-13
Bangor Hydro-Electric Co., common (quar.)	40c	7-20	7- 1
7% preferred (quar.)	$1.75	7- 1	6-10
4% preferred (quar.)	$1	7- 1	6-10
4¼% preferred (quar.)	53c	7- 1	6-10
Bank Building & Equipment Corp. (quar.)	12½c	6-15	6- 6
Extra	12½c	6-15	6- 6
Bank of the Manhattan Co. (quar.)	30c	7- 1	6- 7*
Bankline Oil Co. (quar.)	10c	6-13	6- 6
Barber Oil Corp.	50c	7- 1	6-16
Barber-Ellis of Canada, Ltd., com. (quar.)	‡25c	6-15	5-31
Extra	‡12½c	6-15	5-31
7% preference (s-a)	‡$1.75	7-15	6-30
Basic Refractories, Inc.	12½c	6-15	6- 1
Bastian-Blessing Co. (quar.)	75c	7- 1	6-15
Bates Manufacturing Co., common (quar.)	50c	6-28	6-13*
4½% preferred (quar.)	$1.12½	7- 1	6-13*
Baumann (Ludwig) & Co.—			
See Ludwig Baumann			
Bausch & Lomb Optical Co.			
4% preferred (quar.)	$1	7- 1	6-15
Bayuk Cigars, Inc., (reduced)	20c	6-15	5-31
Beatrice Foods Co., com. (increased quar.)	75c	7- 1	6-14
3⅜% convertible preferred (quar.)	84⅜c	7- 1	6-14
Beatty Bros., Ltd., new com. (initial)	‡25c	7- 2	6-15
Beau Brummel Ties, Inc. (quar.)	12½c	6-13	5-27
Beaver Lumber Co., class A (quar.)	25c	7- 2	6-10
$1.40 preferred (quar.)	35c	7- 2	6-10
Beech Creek Railroad Co. (quar.)	50c	7- 1	6- 6
Beech-Nut Packing Co. (quar.)	40c	6-27	5-30
Belding Corticelli, Ltd., common	‡$1.50	7- 2	5-31
7% preferred (quar.)	‡$1.75	7- 2	5-31
Belgium Glove & Hosiery Co. of Canada, Ltd., common	‡15c	7- 1	6-15
5% preferred (quar.)	‡25c	7- 1	6-15
Bell Telephone Co. of Canada (quar.)	‡50c	7-15	6-15
Bendix Aviation Corp. (quar.)	50c	6-30	6-13
Beneficial Corp., $6 preferred (s-a)	$3	7-30	7-15
Beneficial Industrial Loan, common	37½c	6-30	6-15
$2.25 preferred (quar.)	81¼c	6-30	6-15
$4 preferred (quar.)	$1	6-30	6-15
Benjamin Franklin Hotel Co.	$5	6-28	6-10*
Benson & Hedges, $2 conv. pref. (quar.)	50c	8- 1	7-12
Bessemer Limestone & Cement Co.—			
Common (irreg.)	50c	7- 1	6-20
4% preferred (quar.)	50c	7- 1	6-20
Best Foods, Inc. (quar.)	50c	7-22	7- 1
Special	50c	6-24	6- 3
Bethlehem Steel Corp., 7% preferred (quar.)	$1.75	7- 1	6- 3
Bibb Manufacturing Co. (quar.)	50c	7- 1	6-20
Extra	50c	7- 1	6-20
Bingham-Herbrand Corp., common	25c	6-30	6-15
5% convertible preferred (quar.)	12½c	6-30	6-15
Birdsboro Steel Foundry & Machine Co.	15c	6-28	6-15
Birmingham Water Works, 6% pfd. (quar.)	$1.50	6-15	6- 1
Bishop Oil Co. (quar.)	2½c	6-15	6- 1
Extra	2½c	6-15	6- 1
Black & Decker Mfg. Co. (quar.)	50c	6-30	6-13
Black, Sivalls & Bryson, Inc., com. (quar.)	30c	6-23	6- 1
Blaw-Knox Company (quar.)	25c	6-15	5-16
Blue Diamond Corp.	25c	6-30	6-20
Bohack (H. C.) Company, Inc.—			
5½% prior preferred (quar.)	$1.37½	7- 1	6-15
Bohn Aluminum & Brass Corp.	25c	7- 1	6-15
Bon Ami, class A (quar.)	$1	7-29	7-15
Bond Stores, Inc. (quar.)	50c	6-14	6- 7
Class B	40c	7-29	7-15
Book-of-the-Month Club (quar.)	25c	7- 1	6-16
Boston & Albany RR.	$2.50	6-30	5-21
Boston Woven Hose & Rubber			
6% preferred (s-a)	$3	6-15	6- 1
Botany Mills, Inc., common (reduced)	25c	7- 1	6-17
5% preferred (quar.)	31¼c	7- 1	6-17
6% prior preferred (quar.)	37½c	7- 1	6-17
Bower Roller Bearing Co.	75c	6-20	6- 7
Boylston Market Association	$5	6-15	6-13
Brach (E. J.) & Sons (quar.)	75c	7- 1	6-11
Brandtjen & Kluge (quar.)	25c	7- 1	6-23
Brazilian Traction, Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	7- 2	6-15
Bridgeport Brass Co.—			
5½% convertible preferred (quar.)	$1.37½	6-30	6-16
Bridgeport Gas Light (quar.)	35c	6-30	6-15
Briggs Manufacturing Co.	50c	6-30	6-10
Briggs & Stratton Corp., com. (quar.)	25c	6-15	6- 1
Extra	15c	6-15	6- 1
Bright (T. G.) & Co., Ltd	‡25c	7-15	6-30*
Brillo Manufacturing Co., common	35c	7- 1	6-15
$2 preferred A (quar.)	50c	7- 1	6-15
Bristol Brass Corp. (quar.)	30c	6-15	5-31
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	7-15	7- 1
British American Bank Note Co., Ltd.—			
Resumed	‡40c	6-15	6- 2
British American Oil Co., Ltd., com. (quar.)	‡25c	7- 2	6- 7
3¾% preferred (quar.)	‡0.234375	7- 2	6- 7
British-American Tobacco Co., Ltd.—			
Ordinary (final)	10d	7- 8	6- 2
Ordinary registered (final)	10d	7- 8	6- 2
British Columbia Electric Co., Ltd.—			
4¾% preferred (quar.)	‡$1.19	7- 2	----
4% preferred (quar.)	‡$1	7- 2	----
British Columbia Forest Products, Ltd. (s-a)	‡15c	8- 1	6-30
British Columbia Power, Ltd., class A	‡40c	7-15	6-30
British Columbia Telephone Co.—			
6% preferred (quar.)	‡$1.50	8- 1	7-15
6% prior preferred (quar.)	‡$1.50	7- 1	6-11
Brooke (E. & G.) Iron (quar.)	15c	6-14	5-31
Extra	25c	6-14	5-31
Brown-Forman Distillers, common (quar.)	20c	7- 1	6-17
4% junior preferred (quar.)	10c	7- 1	6-17
$4 preferred (quar.)	$1	7- 1	6-17
Brown Shoe Co., $3.60 preferred (quar.)	90c	7-30	7-15
Bruck Mills, Ltd., class A (quar.)	‡30c	6-15	5-16
Class B (quar.)	‡7½c	6-15	5-16
Extra	‡7½c	6-15	5-16
Brunswick-Balke-Collender Co., com. (quar.)	25c	6-15	6- 1
$5 preferred (quar.)	$1.25	7- 1	6-20
Buck Creek Oil Co. (s-a)	30c	6-15	6- 1
Buckeye Pipe Line Co.	20c	6-15	5-20
Bucyrus-Erie Co., common	d40c	7- 1	6-10
7% preferred (quar.)	d$1.75	7- 1	6-10
Buffalo Niagara Electric, 3.60% pfd. (quar.)	90c	7- 1	6-20
Building Products, Ltd.	‡40c	7- 2	6-10
Bullard Company (reduced)	25c	6-30	6- 6
Bulolo Gold Dredging, Ltd.	‡50c	6-17	5-30
Bulova Watch Co., Inc. (quar.)	75c	7- 1	6-16*
Burgess Battery Co.	25c	6-13	6- 3
Burgess-Manning Co.	50c	6-13	6- 3
Burlington Steel Co., Ltd. (quar.)	‡20c	7- 1	6-10
Burns & Co., Ltd.—			
Class A pref. (participating)	‡30c	7-28	7- 9
Class A pref. (participating)	‡30c	10-28	10- 7
Class B (quar.)	‡30c	7-28	7- 7
Class B (quar.)	‡30c	10-28	10- 7
Burnham Corp., 6% preferred (s-a)	$1.50	7- 1	6-17
Burrard Dry Dock Co., Ltd.—			
45c participating class A (quar.)	‡11c	6-15	5-28
Bush Terminal Buildings Co.—			
7% preferred (accum.)	$1.75	7- 1	6-15
Butler (P. H.) Co.—			
(Name changed to Thorofare Markets, Inc.)			
Butler Water Co., 7% preferred (quar.)	$1.75	6-15	6- 1
Butterfly Hosiery Co. Ltd., com. (quar.)	‡25c	6-15	5-14
Common (quar.)	‡25c	9-15	8-15
7% preferred (s-a)	‡$3.50	7-30	6-30
Byers (A. M.) Company (quar.)	25c	6-14	5-20
C I T Financial Corp. (quar.)	75c	7- 1	6-10
California Cotton Mills Co. (quar.)	15c	6-15	5-25
California Electric Power, $2.50 pfd. (quar.)	62c	7- 1	6-15
$3 preferred (quar.)	75c	7- 1	6-15
5.60% preferred (quar.)	28c	7- 1	6-15
5½% convertible preferred (quar.)	27c	7- 1	6-15
California Ink Co. (quar.)	75c	6-20	6-10
California Pacific Utilities Co., common	00c	6-15	6- 1
5% preferred (quar.)	25c	6-15	6- 1
5½% preferred (initial quar.)	27½c	6-15	6- 1
California Water Service (quar.)	50c	7- 1	6-10
Camden Ferge Co., 5½% conv. pfd. (quar.)	34⅜c	7- 1	6-13

itized for FRASER
://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Canada Cement Co., Ltd.—			
6¼% preferred (increased quar.)	‡32½c	6-20	5-20
Canada Crushed Stone, Ltd.	‡15c	6-20	6- 1
Canada Dry Ginger Ale, common	15c	7- 1	6-15
$4.25 preferred (quar.)	$1.06¼	7- 1	6 15
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	6-15	5-28
Canada Machinery Corp., Ltd. (s-a)	‡25c	6-28	6- 8
Canada Malting Co., Ltd.	‡50c	6-15	----
Canada Northern Power Corp., Ltd. (quar.)	‡15c	7-25	6-20
Canada Permanent Mortgage Corp. (quar.)	‡$2	7- 2	6-15
Canada Steamship Lines, Ltd.—			
5% non-cum. preferred (s-a)	‡$1.25	7- 2	6- 3
Canada Varnish Co., Ltd., 5% pfd. (quar.)	‡31¼c	7- 1	6-16
Canada Wire & Cable, Ltd., class A (quar.)	‡$1	6-15	5-31
Class B (interim)	‡50c	6-15	5-31
Canadian Breweries, Ltd. (quar.)	‡50c	7- 1	5-31
Canadian Bronze, Ltd., common	‡31c	8- 1	7-11
5% preferred (quar.)	‡$1.25	8- 1	7-11
Canadian Canners, Ltd., common (quar.)	‡31¼c	7- 2	6-10
5% 1st preferred (quar.)	‡25c	7- 2	6-10
Participating	‡5c	7- 2	6-10
60c non-cum convertible preferred (quar.)	‡15c	7- 2	6-10
Participating	‡10c	7- 2	6-10
60c non-cum convertible preferred (quar.)	‡15c	7- 1	6-10
Canadian Celanese, Ltd., common	‡35c	6-30	6-10
$1 preferred (quar.)	‡25c	6-30	6-10
$1.75 preferred (quar.)	‡43¾c	6-30	6-10
Canadian Cottons, Ltd., common (quar.)	‡70c	7- 2	6- 1
6% preferred (quar.)	‡30c	7- 2	6- 1
Canadian Dredge & Dock Co., Ltd.—			
Common	‡25c	8- 2	7- 6
Common	‡25c	11- 2	10- 6
Common	‡25c	2-2-50	1- 6
Canadian Fire Insurance Co. (Winnipeg)—			
Semi-annual	‡40c	7- 2	6-20
Canadian Food Products, Ltd., common	‡18¾c	7- 1	5-31
$1 class A (quar.)	‡25c	7- 1	5-31
4½% preferred (quar.)	‡$1.12½	7- 1	5-31
Canadian Foreign Investment Corp., Ltd.	‡75c	7- 1	6- 3
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	‡20c	7- 1	6-15
Canadian Indemnity (Winnipeg) (s-a)	‡50c	7- 2	6-20
Canadian Industries, Ltd., common (quar.)	‡17½c	7-30	6-30
7% preferred (quar.)	‡$1.75	7-15	6-15
Canadian Ingersoll-Rand Co., Ltd. (reduced)	‡$1	6-28	6-14
Canadian Oil Cos., 4% pfd. (quar.)	‡$1	7- 2	6-11
5% preferred (quar.)	‡$1.25	7- 2	6-11
6% preferred (quar.)	‡$2	7- 2	6-11
Canadian Silk Products—			
$1.50 class A (quar.)	‡37½c	6-30	5-31
Canadian Wallpaper Manufacturers, Ltd.—			
Class A	‡$1	7-22	7- 8
Class B	‡$1	7-22	7- 8
Canadian Western Lumber, Ltd. (quar.)	‡10c	7-15	6-15
Canadian Westinghouse Co., Ltd. (quar.)	‡50c	7- 1	6-14
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	7- 2	6-10
Capital City Products Co. (quar.)	12½c	6-14	6- 8
Capital Transit Co. (quar.)	50c	7- 1	6- 8
Capitol Records, Inc.—			
$2.60 convertible preferred (quar.)	65c	7- 1	6-15
Capwell, Sullivan & Furth, 6% pfd. (quar.)	37½c	9- 1	8-15
6% preferred (quar.)	37½c	12- 1	11-15
Carey, Baxter & Kennedy, Inc. (quar.)	25c	6-24	6- 6
Carnation Company, common (quar.)	50c	6-15	6- 9
3¾% 1st preferred (quar.)	93¾c	7- 1	6-15
Carolina Telephone & Telegraph Co. (quar.)	$2	7- 1	6-23
Carpenter Paper Co.			
4% preferred (quar.)	$1	8- 1	7-20
Carpenter Steel Co. (year-end)	50c	6-13	6- 6
Carreras Ltd., ordinary A (interim)	12½%	7- 5	6- 2
Ordinary B (interim)	12½%	7- 5	6- 2
Carrier Corp., 4% preferred (quar.)	50c	7-15	6-30
Carriers & General Corp. (quar.)	5c	7- 1	6-15
Cascades Plywood Corp.			
3½% preferred (quar.)	58⅝c	7- 1	6-20
Case (J. I.) Co., common (quar.)	40c	7- 1	6-11
7% preferred (quar.)	$1.75	7- 1	6-11
Cassidy's, Ltd., common (quar.)	‡15c	7- 2	6- 2
Extra	‡15c	7- 2	6- 2
7% preferred (quar.)	‡$1.75	7- 2	6- 2
Central Cold Storage Co. (quar.)	50c	6-15	6- 1
Central Illinois Light Co., 4½% pfd. (quar.)	$1.12½	7- 1	6-10
Central Illinois Public Service Co.			
4% preferred (quar.)	$1	6-30	6-18
Central Machine Works (quar.)	15c	6-20	6-15
Central Ohio Light & Power, com. (quar.)	40c	7-15	7- 1
Central Paper Co. (quar.)	15c	6-30	6-20
Central States Electric Co.—			
7% preferred A (accum.)	43¾c	6-30	6-15
6% preferred B (accum.)	37½c	6-30	6-15
6% preferred C (accum.)	37½c	6-30	6-15
Central Steel & Wire Co., common (quar.)	25c	6-14	6- 3
6% preferred (quar.)	75c	6-20	6-10
Central Vermont Public Service—			
4.15% preferred (quar.)	$1.04	7- 1	6- 8
Century Electric Co. (reduced)	10c	6-14	6- 3
Century Ribbon Mills, Inc. (quar.)	15c	6-15	6- 1
Certain-Teed Products, common (quar.)	15c	6-20	6-10
Extra	15c	6-20	6-10
4½% prior preferred (quar.)	$1.12½	7- 1	6-15
Chamberlin Co. of America	10c	6-15	6- 3
Champion Paper & Fibre Co.			
$4.50 preferred (quar.)	$1.12½	7- 1	6-13
Chapman Valve Mfg. (quar.)	50c	7- 1	6-15
Chateau-Gai Wines, Ltd.	‡45c	6-14	6- 4
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	7- 1	6-15
Cherokee Textile Mills	$2	6- 8	5-31
Cherry Rivet Co. (quar.)	2½c	6-30	6-20
Chesapeake & Ohio Railway Co.—			
Common (quar.)	75c	7- 1	6- 7
3½% conv. preferred (quar.)	87½c	8- 1	7- 7
Chesebrough Mfg. Co. (Consolidated) (quar.)	50c	6-25	6- 4
Extra	25c	6-25	6- 4
Chicago, Burlington & Quincy RR.	$3	6-28	6-15
Chicago Mill & Lumber Co. (quar.)	30c	6-30	6-15
Chicago Pneumatic Tool Co., common	50c	7- 1	6-10
$3 preferred (quar.)	75c	7- 1	6-10
Chicago Rivet & Machine Co. (quar.)	25c	6-15	5-28
Chicago, Rock Island & Pacific RR.—			
Common (quar.)	75c	6-30	6-15
5% preferred series A (quar.)	$1.25	6-30	6-15
Chicago, South Shore & South Bend RR.	25c	6-15	6- 6
Chicago Towel Co., common (increased)	$1.50	6-20	6- 4
7% preference (quar.)	$1.75	6-20	6- 4
Chickasha Cotton Oil			
Common (quar.)	25c	7-15	6- 8
Common (quar.)	25c	10-14	9- 8
Chipman Knitting Mills, 5% pfd. (s-a)	$2.50	7- 1	6-15
Christiana Securities, common	$47	6-15	5-23
7% preferred (quar.)	$1.75	7- 1	6-20
Chrysler Corporation	$1.25	6-14	5-20
Cincinnati Gas & Electric Co.—			
4% preferred (quar.)	$1	7- 1	6-15
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (s-a)	$2	8- 1	7-20
Cincinnati, New Orleans & Texas Pacific Ry.	$4	6-23	6- 8
5% preferred (quar.)	$1.25	9- 1	8-15
Cities Service Co. (quar.)	50c	6-20	5-27
Citizens Water Co. of Washington (Pa.)—			
7% preferred (quar.)	$1.75	7- 1	----
City Investing Co., 5½% pfd. (quar.)	$1.37½	7- 1	6-17
City Products Corp. (quar.)	62½c	6-30	6-10
City Railway Co. (Dayton), com. (quar.)	$1.50	6-30	6-15
6% non-cum. preferred (quar.)	$1.50	6-30	6-15
City Stores Co., com. (quar.)	30c	8- 1	7- 6
Class A (quar.)	30c	8- 1	7- 6
City & Suburban Homes Co. (s-a)	30c	6-15	6- 1
Clark Controller Co. (quar.)	30c	6-14	6- 1
Clark Equipment Co., common (quar.)	50c	6-15	5-27
5% preferred (quar.)	$1.25	6-15	5-27
Clary Multiplier Corp. (stock dividend)	4%	6-30	6-15
Stock dividend	4%	12-31	12-15
Clearfield & Mahoning Ry. (s-a)	$1.50	7- 1	6-20
Cleveland Builders Supply	50c	7- 1	6-20
Cleveland-Cliffs Iron Co., com. (quar.)	25c	6-15	6- 3
$4.50 preferred (quar.)	$1.12½	6-15	6- 3
Cleveland Electric Illuminating Co.—			
$4.50 preferred (quar.)	$1.12½	7- 1	6-10
Climax Molybdenum Co.	30c	6-30	6-15
Clinchfield Coal Corp. (reduced quar.)	25c	6-27	6-13
Clinton Industries (monthly)	20c	7- 1	6-16
Clinton Water Works, 7% preferred (quar.)	$1.75	7-15	6- 1
Clopay Corp., class A	$4	7-11	6-30
Cluett, Peabody & Co., common (interim)	50c	6-25	6-10
4% 2nd preferred (quar.)	$1	7- 1	6-17
7% preferred (quar.)	$1.75	7- 1	6-17
Coast Counties Gas & Electric Co.—			
4% preferred A (quar.)	25c	6-30	6-10
Coca-Cola Bottling Co. of St. Louis (quar.)	25c	7-20	7- 9
Coca-Cola Company, common	$1	7- 1	6-15
$3 class A (s-a)	$1.50	7- 1	6-15
Coca-Cola International Corp., common	$7.50	7- 1	6-15
Class A (s-a)	$3	7- 1	6-15
Cochran Foil Co., common	15c	6-15	6- 1
5% preferred (s-a)	62½c	7-10	7- 1
Cockshutt Plow Co., Ltd. (quar.)	‡20c	9- 1	8- 1
Colgate-Palmolive-Peet Co.—			
$3.50 preferred (quar.)	87½c	6-30	6-14
Colonial Ice Co., common	$1.50	7- 1	6-20
$6 preferred B (quar.)	$1.50	7- 1	6-20
Colorado Fuel & Iron Corp. (quar.)	25c	6-30	6- 6
Columbia Title Insurance Co. (Washington, D. C.) (s-a)	15c	6-30	6-20
Commercial Credit Co., common (quar.)	90c	6-30	6- 9
3.60% preferred (quar.)	90c	6-30	6- 9
Commercial Shearing & Stamping	25c	6-25	6-10
Commercial Solvents Corp. (quar.)	37½c	6-30	6- 8
Commodity Corp.	9c	7- 1	6-17
Commonwealth Investment Co.	6c	7- 1	6-14
Commonwealth Life Insurance Co. (Ky.)—			
Quarterly	15c	6-15	5-31
Commonwealth & Southern Corp. (Del.)—			
$6 preferred (accum.)	$1.50	7- 1	6-10
Commonwealth Water, 5½% pfd. (quar.)	$1.37½	7- 1	6-11
Commonwealth Water & Light—			
$6 preferred (quar.)	$1.50	7- 1	6-11
$7 preferred (quar.)	$1.75	7- 1	6-11
Community Public Service Co.	50c	6-15	5-25
Compo Shoe Machinery (quar.)	12½c	6-15	6- 3
Extra	2½c	6-15	6- 3
Conde Nast Publications Inc. (quar.)	25c	6-15	6- 3
Confederation Life Association (Toronto)—			
Quarterly	‡$1.50	6-15	6-10
Special	‡$12	6-15	6-10
Congoleum-Nairn, Inc. (quar.)	37½c	6-15	6- 1
Conlaurum Mines, Ltd. (quar.)	‡3c	6-21	6- 2
Connecticut Investment Management Corp.—			
Semi-annual	10c	6-15	6- 1
Extra	10c	6-15	6- 1
Connecticut Light & Power	75c	7- 1	6- 3
Connohio, Inc., common	10c	7- 1	6-20
40c preferred (quar.)	10c	7- 1	6-20
40c preferred (quar.)	10c	10- 1	9-20
Consolidated Dry Goods Co. (quar.)	25c	7- 1	6-24
Consolidated Edison Co. of N. Y., common	40c	6-15	5-13
$5 preferred (quar.)	$1.25	8- 1	7- 8
Consolidated Engineering (quar.)	10c	6-13	6- 2
Extra	5c	6-13	6- 2
Consolidated Gas, Electric Light & Power Co. of Baltimore, common (quar.)	90c	6-22	6- 2
4½% preferred B (quar.)	$1.12½	7- 1	6-15
4% preferred C (quar.)	$1	7- 1	6-15
Consolidated Gas Utilities Corp. (quar.)	15c	6-15	5-25
Consolidated Grocers Corp., common (quar.)	25c	6-25	6-15
5% preferred (quar.)	$1.25	6-25	6-15
Consolidated Lithograph Mfg. Co., Ltd.	‡50c	6-30	5-31
Consolidated Paper Co. (quar.)	25c	9- 1	8-20
Consolidated Paper Corp., Ltd. (s-a)	‡50c	7-18	6- 6
Consolidated Retail Stores, common (quar.)	30c	7- 1	6-15
4¼% preferred (quar.)	53c	7- 1	6-15
Consumers Co. $2.50 pfd. (quar.)	62½c	6-15	5-31
Consumers Gas Co. (Reading, Pa.)	25c	6-15	5-31
Consumers Gas Co. (Toronto) (quar.)	‡$2	7- 2	6-15
Consumers Power Co.			
$4.50 preferred (quar.)	$1.12½	7- 1	6-10
$4.52 preferred (quar.)	$1.13	7- 1	6-10
Continental Assurance Co. (Chicago) (quar.)	30c	6-30	6-15
Continental Can Co., common (quar.)	25c	6-15	5-25*
$3.75 preferred (quar.)	93¾c	7- 1	6-15*
Continental-Diamond Fibre Co. (reduced)	10c	6-13	6- 2
Continental Gin, common (quar.)	50c	7- 1	6-15
4½% preferred (quar.)	$1.13	7- 1	6-15
Continental Oil Co. (Del.)	$1	6-27	6- 6
Continental Steel Corp.	25c	6-15	6- 1
Cooper-Bessemer Corp.—			
New common (initial quar.)	50c	6-24	6- 9
Stock dividend	50%	6-24	6- 9
$3 prior preferred (quar.)	75c	6-24	6- 9
Copper Range Co.	20c	6-13	5-20
Cornell Dubilier Electric Corp., common	20c	6-15	6-10
$5.25 preferred A (quar.)	$1.31¼	7-15	6-10
Corroon & Reynolds Corp.—			
$1 dividend preferred A (quar.)	25c	7- 1	6-23
Cosden Petroleum, 5% preferred (accum)	$2.50	6-20	6-10
Cow Gulch Oil Co. (s-a)	2c	6-20	6- 4
Craddock Terry Shoe Corp., 5% pfd. (s-a)	$2.50	7- 1	6-18
Crain (R. L.), Ltd. (quar.)	‡10c	7- 2	6-15
Crane Company, common (quar.)	40c	6-20	6- 3
3¾% preferred (quar.)	93¾c	6-15	6- 1
Creameries of America, Inc. (quar.)	25c	6-30	6-10
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	7- 1	6-20
Crowell-Collier Publishing (quar.)	30c	6-24	6-14
Crown Cork International Corp.—			
$1 class A (quar.)	25c	7- 1	6-10*
Crown Cork & Seal Co., Inc.—			
$2 preferred (quar.)	50c	6-15	5-24*
Crown Cork & Seal, Ltd. (quar.)	‡50c	6-15	7-15
Crown Zellerbach Corp., common	40c	7- 1	6-13
$4 2nd preferred (quar.)	$1	9- 1	8-12
$4.20 preferred (quar.)	$1.05	9- 1	8-12
Crucible Steel Co. of America—			
5% preferred (quar.)	$1.25	6-30	6-15
Crum & Forster, 8% preferred (quar.)	*2	6-30	6-14
Cuban-American Sugar Co., common	25c	7- 1	6-17
7% preferred (quar.)	$1.75	7- 1	6-17
7% preferred (quar.)	$1.75	9-30	9-16
Cuban Atlantic Sugar, 5% pfd. (quar.)	$1.25	7- 1	6-16
Cuban Tobacco Co., 5% pfd. (accum.)	$2.50	6-30	6-15
Curlee Clothing			
4½% preferred (quar.)	$1.12½	7- 1	6-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Curtis Publishing Co., $7 pfd. (accum.)	$1.75	7- 1	6-10
$4 prior preferred (quar.)	75c	7- 1	6-10
Curtiss-Wright Corp., common	25c	6-18	6- 1
$2 non-cum. class A	50c	6-18	6- 7
D W G Cigar Corp.	25c	6-25	6-10
Dan River Mills, common (irreg.)	37½c	7- 1	6-17
4½% preferred (quar.)	$1.12½	7- 1	6-17
Daniels & Fisher Stores	50c	6-15	6- 4
Davenport Hosiery Mills, Inc.	50c	7- 1	6-21
David & Frere, Ltd., class A (quar.)	‡25c	6-30	6-15
Extra	‡25c	6-30	6-15
Davis Coal & Coke Co. (reduced)	25c	6-27	6-13
Davison Chemical Corp. (quar.)	37½c	6-30	6-10
Dayton & Michigan RR., 8% pfd. (quar.)	$1	7- 5	6-15
De Long Hook & Eye Co.	50c	7- 1	6-20
Debenture & Securities Corp. of Canada—			
5% preference (s-a)	‡$2.50	7- 2	6-21
Decca Records, Inc. (quar.)	12½c	6-30	6-16
Decker Manufacturing Co. (quar.)	5c	7- 1	6-15
Deep Rock Oil Corp.	50c	6-23	6- 9
Dejay Stores, Inc. (quar.)	15c	7- 1	6-15
Delaware Fund, Inc. (quar.)	25c	6-15	6- 3
Delaware & Hudson Co. (quar.)	$1	6-20	5-27
Delaware Power & Light, $4 pfd. (quar.)	$1	6-30	6-10
$3.70 preferred (quar.)	92½c	6-30	6-10
Delta Electric Co. (reduced)	10c	6-20	6-10
Dentists' Supply Co. of N. Y., 7% pfd.	$1.75	7- 1	----
Stockholders approved plan to redeem above issue at $110 per share.			
Derby Oil Co. (Kansas)	40c	6-15	6- 1
Detroit Aluminum & Brass Corp. (quar.)	12½c	6-30	6-15
Detroit Edison Co.	30c	7-15	6-24
Detroit Harvester Co. (quar.)	25c	6-15	6- 1
Detroit Hillsdale & South Western RR. (s-a)	$2	7- 5	6-20
Detroit-Michigan Stove, 5% pfd. (quar.)	50c	8-15	8-10
5% preferred (quar.)	50c	11-15	11-10
Detroit Mortgage & Realty (quar.)	1c	6-15	6- 1
Detroit Steel Corp. (quar.)	50c	6-15	6- 3
Diamond Match Co.—			
6% participating preferred (s-a)	75c	9- 1	8- 9
6% participating preferred (s-a)	75c	3-1-50	2-28-50
Diamond T Motor Car (quar.)	25c	6-27	6-11
Diana Stores Corp. (quar.)	15c	6-15	5-28
Distillers-Seagrams, Ltd. (quar.)	‡25c	6-15	5-25
Dixie Cup Co., common (quar.)	25c	6-25	6-10
Class A (quar.)	62½c	7- 1	6-10
Dobeckmun Company	15c	6-20	6-10
Doehler-Jarvis Corp. (quar.)	50c	6-24	6-10
Doeskin Products, Inc., 70c pfd. (quar.)	17½c	6-30	6-20
Formerly San-Nap-Pak Manufacturing Co.			
Dome Mines, Ltd. (quar.)	‡17½c	7-30	6-30
Dominion & Anglo Investments, Ltd., com.	‡$5	6-15	5-31
Extra	‡$5.50	6-15	5-31
Dominion Dairies, Ltd., common	‡12½c	7-15	6-30
5% non-cum. preferred (quar.)	‡44c	7-15	6-30
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	7- 2	6-10
Dominion Glass Co., Ltd., common (quar.)	‡25c	7-15	6-28
7% preferred (quar.)	‡35c	7-15	6-28
Dominion Square Corp., Ltd. (quar.)	‡50c	6-15	5-15
Dominion Stores, Ltd. (quar.)	‡37½c	6-15	5-18
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	8- 1	7- 2
$1 preferred (quar.)	‡25c	7- 2	6- 1
Dominion Textile Co. Ltd., com. (quar.)	‡15c	7- 2	6- 3
7% preferred (quar.)	‡$1.75	7-15	6-15
Donnell & Mudge, Ltd.—			
$1 convertible class A (quar.)	‡25c	7- 1	6-10
Dover Industries (quar.)	‡15c	9- 1	8-15
Quarterly	‡15c	12- 1	11-15
Dow Chemical Co., common (increased)	40c	7-15	7- 1
$4 preferred A (quar.)	$1	7-15	7- 1
$3.25 2nd preferred (quar.)	81¼c	7-15	7- 1
Dow Drug Co., 7% preferred (quar.)	$1.75	7- 1	6-20
Draper Corp.	$1	7- 1	5-28
Dravo Corporation, 4% preferred (quar.)	50c	7- 1	6-20
Dresser Industries, Inc., common (quar.)	50c	6-15	6- 4
3¾% preferred (quar.)	93¾c	6-15	6- 4
Driver-Harris Co. (reduced)	50c	6-13	6- 1
Du Mont (Alan B) Laboratories—			
5% convertible preferred (quar.)	25c	7- 1	6-15
du Pont (E. I.) de Nemours & Co.—			
Common (interim)	$2.50	6-14	5-23
$4.50 preferred (quar.)	$1.12½	7-25	7- 8
$3.50 preferred (quar.)	87½c	7-25	7- 8
Duke Power Co., common	75c	7- 1	6-15
7% preferred (quar.)	$1.75	7- 1	6-15
Dun & Bradstreet, Inc.			
4½% preferred (quar.)	$1.12½	7- 1	6-16
Dunlop Rubber Co., Ltd. Amer. deposit receipts for ordinary (annual)	12%	7-11	5-20
Bonus	3%	7-11	5-20
Dunn Steel Products Co. (quar.)	10c	6-14	6- 1
Duplan Corporation (s-a)	25c	7-30	7-18
Duquesne Light Co., 5% 1st pfd. (quar.)	$1.25	7-15	6-15
Durez Plastic & Chemicals, Inc. (quar.)	20c	6-15	5-24
Duriron Company (quar.)	25c	7- 1	6-15
Duval Texas Sulphur Co. (quar.)	25c	6-30	6-10
East Coast Public Service (liquidating)	$1.03	6-15	5-31
East Leduc Oil Co., Ltd.	‡1½c	7- 2	6-15
East Mahonoy RR. Co. (s-a)	$1.25	6-15	6- 4
Eastern Gas & Fuel Associates—			
4½% prior preferred (quar.)	$1.12½	7- 1	6-15
6% preferred (accum.)	$1.50	7- 1	6-15
Eastern Massachusetts Ry.—			
6% preferred A (quar.)	$1.50	6-15	6- 1
6% preferred A (quar.)	$1.50	9-15	9- 1
6% preferred A (quar.)	$1.50	12-15	12- 1
6% preferred B (accum.)	$1.50	8- 1	7-15
6% preferred B (accum.)	$1.50	11- 1	10-14
Eastern Minnesota Power, $6 pfd. (liquidating) Initial liquidating dividend of $20 in cash and 1.328 shares of Wisconsin Hydro Electric Co. common for each share held	----	----	----
Eastern States Corp. $7 pfd. A (accum.)	$1.75	7- 1	6- 3
$6 preferred B (accum.)	$1.50	7- 1	6- 3
Eastman Kodak Co., common	40c	7- 1	6- 3
6% preferred (quar.)	$1.50	7- 1	6- 3
Easy Washing Machine Co., Ltd. (quar.)	‡25c	7- 2	6-15
Easy Washing Machine Corp.—			
Class A (resumed)	12½c	6-30	6-15
Class B (resumed)	12½c	6-30	6-15
Eaton & Howard Balanced Fund (quar.)	20c	6-25	6-15
Eaton & Howard Stock Fund (quar.)	10c	6-25	6-15
Eaton Paper Corp., common	50c	7- 1	6-15
6% prior preferred (s-a)	75c	7- 1	6-15
Eddy Paper Corp., common	$1	6-30	6-15
6½% preferred (quar.)	$1.62½	6-15	6- 3
Edgewater Steel Co., common (monthly)	21c	6-25	6-15
Edison Brothers Stores Inc., com. (quar.)	30c	6-13	5-31
4¼% partic. pfd. (quar.)	$1.06¼	7- 1	6-20
Egry Register Co., 5½% pfd. (quar.)	$1.37½	6-20	6-10
El Dorado Oil Works	35c	6-14	5-28
El Paso Electric (Texas) common (quar.)	40c	6-15	5-26
$4.50 preferred (quar.)	$1.12½	7- 1	6-10
El Paso Natural Gas Co.—			
New common (initial quar.)	30c	6-30	6-14
Electric Auto-Lite Co.	75c	7- 1	6-14
Electric Boat Co., $2 preferred (quar.)	50c	7-11	6-24
Electric Controller & Mfg. Co.	$1.25	7- 1	6-22
Electric Ferries, 6% preferred (quar.)	$1.50	6-30	6-20
Electrical Products Corp. (Calif.) (quar.)	25c	7- 1	6-20
Electro Refractories & Alloys (quar.)	17½c	7- 1	6-15
Electrolux Corp.	40c	6-17	5-19
Elgin National Watch Co.	15c	6-22	6- 1
Elliott Co., common (quar.)	25c	6-30	6-13
5% preferred (quar.)	62½c	7- 1	6-13
5½% preference (quar.)	68¾c	7- 1	6-13
Ely & Walker Dry Goods Co.			
7% 1st preferred (s-a)	70c	7-15	6-28*
6% 2nd preferred (s-a)	60c	7-15	6-28*
Emerson Drug, 8% preferred (quar.)	50c	7- 1	6-15
Emerson Electric Mfg. Co., common (quar.)	25c	6-30	6-15
7% preferred (quar.)	$1.75	7- 1	6-15
Empire District Electric, common	31c	6-15	6- 1
Enamel & Heating Products, Ltd.	‡50c	7-30	6-30
Endicott Johnson Corp., common (quar.)	40c	7- 1	6-20
4% preferred (quar.)	$1	7- 1	6-20
Equity Corporation, 20c preferred (s-a)	10c	7- 1	6- 3
Erie Coach Co (quar.)	25c	6-15	6- 1
Erie Railroad Co., common	50c	6-20	5-31
$5 preferred A (quar.)	$1.25	9- 1	8-15
$5 preferred A (quar.)	$1.25	12- 1	11-15

(Continued on page 48)

Digitized for FRASER
http://fraser.stlouisfed.org/

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
-- ---	-- ---	37⅛ Jun 8	40⅞ May 3	Abbott Laboratories new 5		x37⅜ 37⅝	37¼ 37⅜	37⅛ 37½	37½ 37¾	37⅛ 37½	4,600
76 Dec	100 May	70 May 2	98 Jun 10	Abraham & Straus No par		*80 --	*83 100	*83 98	*83½ 98	95 98	30
2½ Dec	6¾ Jan	2 May 31	3⅛ Jan 7	ACF-Brill Motors Co 2.50		2 2	2 2¼	2⅛ 2⅛	2 2	2 2	900
44⅜ Dec	55½ Jun	36½ Jun 10	49½ Feb 9	Acme Steel Co 10		37¾ 39½	36¾ 37½	37 38	37¾ 37¾	36½ 37½	1,800
-- ---	-- ---	18½ Jun 7	21⅝ May 26	Additional common wi		19½ 19½	18½ 18½	18¾ 18¾	19 19	*18¼ 18¾	400
14¾ Feb	23⅜ May	17½ Feb 10	19¾ Jan 6	Adams Express Co 1		17¾ 18½	17¾ 18	*18 18⅜	18 18	17⅝ 17⅞	3,300
35 Dec	46½ Jan	35 Jan 5	41½ Apr 7	Adams-Millis Corp No par		*34¾ 35⅝	*35 36	*35 37	35½ 35½	*34¾ 37½	100
27⅛ Dec	41½ July	27⅞ Mar 28	30 Jan 26	Addressograph-Multigraph Corp 10		29⅛ 29⅜	28⅞ 29¼	28⅞ 28⅞	28¾ 29¼	28⅞ 29	3,400
7⅛ Feb	22⅝ Dec	14¾ Feb 5	20¼ May 17	Admiral Corp 1		17⅛ 18⅛	17⅞ 17⅞	17¾ 18¼	17¼ 17⅞	17⅜ 17½	14,200
-- ---	-- ---	5¾ Jun 7	8¾ Apr 19	Affiliated Gas Equipment com 1		6⅛ 6¾	5¾ 6⅜	6⅛ 6⅜	6⅛ 6¼	6⅛ 6¼	6,800
-- ---	-- ---	46 May 25	46¾ Apr 20	$3 preferred w w 50		*46 47½	46 46	46½ 46½	*46 48½	*46 48½	200
x18¾ Dec	27⅞ May	18⅝ Jan 3	23¾ May 16	Air Reduction Inc No par		21⅜ 22	21⅜ 21⅝	21⅝ 22¼	21⅝ 22	21½ 21⅝	7,100
99 Nov	108 May	97½ Mar 9	100½ May 23	Alabama & Vicksburg Ry 100		*99½ 102	*99½ 102	*99½ 102	*99½ 102	*99½ 102	---
2½ Nov	4¾ May	3 Jan 3	3⅞ Apr 2	Alaska Juneau Gold Mining 10		3 3⅛	3⅛ 3⅛	3 3⅛	3⅛ 3⅛	3⅛ 3⅛	2,700
13½ Dec	21¾ May	13⅛ Feb 15	15½ Mar 3	Aldens Inc common 5		14 14¼	14⅛ 14⅛	*14 14¼	13⅞ 14	13¾ 13¾	1,000
65 Nov	80¾ Jun	64 Apr 14	70 Mar 4	4¼% preferred w w 100		68½ 68½	*68 70	*67 70	*67 70	67⅝ 67⅝	30
2½ Dec	4⅜ May	2⅛ Feb 25	3 May 2	Allegheny Corp common 1		2¼ 2⅜	2¼ 2¼	2¼ 2½	2⅜ 2½	2⅜ 2⅜	19,100
37 Feb	58½ Oct	40½ Feb 25	49 May 19	5½% preferred A 100		45½ 46½	45½ 45½	46½ 46½	46½ 47¼	46¾ 46⅞	2,300
65¼ Dec	75 May	64¾ Jan 24	75 May 13	$2.50 prior conv preferred No par		70 70	*69 72	*68¾ 71¾	*68½ 71¾	*68¾ 71¾	300
23⅝ Dec	34 May	18 Jun 3	27½ Jan 7	Allegheny Ludlum Steel Corp No par		18 18⅜	18 18⅜	18½ 19	18¾ 19	18¼ 18¾	2,800
100 Dec	109 May	95¼ May 20	104 Mar 12	$4.50 conv preferred No par		*88½ 94	*87 94	*87 94	*87 94	*87 94	---
90 Mar	96 Apr	89 May 26	93¾ Feb 17	Allegheny & West Ry 6% gtd 100		*88 90	*88 89½	*87½ 89½	*87½ 89½	*87 90	---
7⅝ Dec	11¾ Jun	6⅜ Jun 9	8½ Jan 10	Allen Industries Inc 1		6½ 6½	6½ 6½	*6⅛ 6⅜	6⅜ 6⅜	*6⅛ 6⅜	600
x171 Mar	198 May	169½ Jun 10	188½ Jan 24	Allied Chemical & Dye No par		170 172	171½ 172½	*169½ 171	*170 171	169½ 169⅞	1,800
16¾ Dec	21⅞ Jan	15⅝ Jun 6	18½ Feb 1	Allied Kid Co 5		15⅝ 15¾	*15½ 16	*15½ 16	*15⅝ 16	15⅝ 15⅝	300
25⅝ Dec	34¾ May	25½ Jan 3	28½ May 19	Allied Mills No par		26¼ 26¼	26½ 26½	26 26¼	26 26⅜	*25¾ 26½	700
25 Feb	37⅛ May	25⅛ Feb 25	30⅞ May 16	Allied Stores Corp common No par		27 28⅜	26¾ 27⅜	27⅜ 28½	28 28¼	28½ 28¾	7,200
81 Mar	91 Jun	83½ Jan 8	90 Jan 20	4% preferred 100	STOCK	*89 89⅛	*89 89⅛	*89 89⅛	*89 89⅛	89 89	100
26⅜ Dec	42⅛ May	25⅛ Feb 25	30¾ May 12	Allis-Chalmers Mfg common No par	EXCHANGE	26⅝ 27¾	26¾ 27	27½ 28⅛	27½ 28	27 27½	6,400
73 Dec	98 Jun	77⅛ Jan 3	83 May 17	3¼% conv preferred 100	CLOSED	*80¼ 81¼	*80¼ 81¼	81¼ 81¼	*80½ 81¼	79¾ 80¼	300
x25 Nov	31½ Oct	26¾ Jan 3	31¾ May 10	Alpha Portland Cement No par		28½ 28½	27¾ 27¾	28 28	*27 28	27¼ 27¼	400
3⅛ Nov	6½ May	2½ Jun 6	3½ Jan 6	Amalgamated Leather Co com 1		2½ 2½	2½ 2½	2⅝ 2⅝	2½ 2½	*2½ 2⅝	900
44 Nov	50 Jan	37 Apr 29	43 Jan 31	6% convertible preferred 50		*37 39	*37 39	*37 42	*38 40	*37 42	---
83¾ Feb	121 May	89¼ Feb 7	106 Apr 18	Amerada Petroleum Corp No par		95½ 96½	95¼ 97⅜	96¾ 97	97¼ 97¼	97 97	1,300
34½ Dec	52½ Jun	34¼ Jan 3	40½ Jan 25	Amer Agricultural Chemical No par		35 35¼	*35¼ 36	35¾ 35⅞	36 36	36 36	1,400
6⅛ Oct	10 Mar	6¾ Jan 3	10 Mar 30	American Airlines common 1		8½ 8⅞	8⅜ 8¾	8¾ 8⅞	8¾ 8⅞	8½ 8⅞	26,100
47 Nov	68 Mar	51 Jan 4	65 May 18	3½% cum conv preferred 100		60 61	59½ 59½	59½ 59¾	60¼ 60½	60 60	900
18¾ Mar	29⅞ July	20⅛ Jan 3	24½ Mar 31	American Bank Note common 10		20¼ 21⅜	20⅜ 21	21 21	*21⅛ 21½	21 21	1,600
58½ Feb	70 May	62½ Jan 19	66¼ Feb 14	6% preferred 50		*64½ 66	64¼ 64½	*63¼ 64½	*63¼ 64½	*63¼ 64¼	130
-- ---	-- ---	7⅝ May 12	10⅛ Mar 29	American Bosch Corp 2		7⅞ 8¼	7⅞ 8	8 8⅛	8 8	7⅞ 8	3,100
31⅝ Dec	43⅝ May	30½ Mar 23	35 Jan 10	Amer Brake Shoe Co com No par		31 31½	31 31⅛	31 31⅜	31½ 31½	31⅛ 31¼	2,100
103 Nov	111 Jun	99½ Jun 1	104 Jan 11	4% conv preferred 100		99¾ 99¾	*99½ 100¼	*99½ 100¼	*99½ 100¼	99½ 99½	300
6¼ Sep	10¼ Dec	5½ Jun 1	10½ Jan 3	American Broadcasting Co Inc 1		5½ 5⅞	5½ 5¾	5¾ 6	6 6	5¾ 5⅞	4,100
3 Dec	6¾ Jun	2⅝ Jun 6	3¾ Jan 7	Amer Cable & Radio Corp 1		2⅝ 2¾	2⅝ 2¾	2⅞ 2⅞	2⅞ 2⅞	2¾ 2⅞	6,300
76¼ Feb	92¾ May	81 Jan 3	93¼ Apr 27	American Can Co common 25		89½ 90⅛	89⅛ 89⅜	89 89¾	89¾ 89¾	89¾ 89¾	2,200
163⅛ Oct	177 Jun	172½ Mar 17	181¼ Jun 6	7% preferred 100		180¼ 181¼	*180½ 181½	*181 182	180¾ 181	180¾ 180¾	200
28⅛ Nov	49⅛ Jun	21½ Jun 6	33½ Jan 7	American Car & Fdry com No par		21½ 22⅛	21¾ 23⅜	22⅝ 23⅜	23⅜ 23½	23 23½	3,500
74 Nov	100⅛ Jan	60 Jun 1	82 Jan 11	7% preferred 100		63 63¼	62¾ 63	64 64	64 64	64 64	800
18¾ Mar	27 May	20 Jun 7	22¾ Mar 30	American Chain & Cable No par		20¼ 20⅜	20 20¼	20¼ 20¼	20¼ 20½	20 20	1,900
104¼ Jan	110 Aug	106½ May 6	108½ Feb 15	5% non-cum preferred No par		*107½ 108¼	*107½ 108¼	*107½ 108¼	107½ 107½	*107½ 108¼	40
38 Dec	51 May	39⅜ Feb 15	46½ Apr 4	American Chicle Co No par		41⅞ 42⅜	41¾ 41¾	42 42⅜	41¾ 42	42¼ 42¼	2,100
15 Dec	20¼ Jun	15¼ Feb 8	18¾ May 4	American Colortype Co 10		16½ 16¾	*16¼ 17¼	*16¾ 17½	*16¼ 17¼	*16¼ 17¼	200
14½ Dec	22½ Jun	14¾ Jun 9	17¾ Mar 21	American Crystal Sugar com 10		15⅛ 15¼	15 15	*14⅝ 15¼	14¾ 14⅞	*14¾ 15½	600
81 Dec	94 Jun	74 Jun 6	87 Mar 11	4½% prior preferred 100		74 75	*73 74¾	*73 74½	*73 74	*73 74	20
33¼ Feb	43 Oct	35¼ Feb 8	43⅜ May 19	American Cyanamid Co com 10		39½ 40½	39½ 40½	39⅛ 39¾	39⅝ 39⅞	39¼ 40	8,300
94½ Feb	107¼ Jun	99 Jan 3	106¼ May 17	3½% conv preferred series A 100		103¼ 103½	103¼ 103½	103⅛ 103¼	103⅛ 104	104½ 104½	1,300
25 Feb	49¾ May	27⅞ Jun 10	36⅞ Mar 31	American Distilling Co 20		29½ 30	28¾ 29	*29 30	29 29	27⅞ 28⅝	1,800
5 Jan	7⅜ May	4⅞ Feb 28	6⅛ Apr 5	American Encaustic Tiling 1		5 5	4⅞ 5	5 5¼	5¼ 5¼	*5 5¼	900
14⅛ Mar	19½ Oct	15¾ Feb 24	17½ May 21	American European Secur No par		*16⅝ 17⅝	*16⅝ 17⅝	*16⅜ 17⅝	*16⅝ 17½	*16⅝ 17⅜	---
13⅛ Dec	19 Apr	13¾ Jan 5	18 Apr 8	American Export Lines Inc 40c		15½ 15⅝	15 15½	15 15¾	*15¼ 15⅞	15⅝ 15¾	1,900
1½ Sep	4¼ May	1½ Jun 7	2⅛ Jan 10	Amer & Foreign Power com No par		*1½ 1⅝	1½ 1½	1¾ 1¾	1¾ 1¾	1⅝ 1⅝	1,500
42 Dec	89½ Jan	44 Jan 3	58 Apr 4	$7 preferred No par		49 50	49 49½	49 49½	*48¼ 49	48¼ 48¼	1,500
6⅛ Dec	14¾ Jun	6¼ Jan 3	9⅛ Apr 6	$7 2nd preferred A No par		7⅛ 7½	7⅛ 7⅜	7½ 7⅝	7½ 7½	7⅜ 7½	3,300
37 Nov	77¾ Jan	38½ Jan 3	51 Jan 31	$6 preferred No par		41 41⅞	41 41	*41 42½	*40¾ 42¼	*40⅞ 42¼	500
35¾ Dec	43¼ May	35 Mar 21	37¼ Feb 4	American Hawaiian SS Co 10		35 35⅛	*35 35½	35⅛ 35⅝	36 36	35¼ 35½	700
3½ Dec	7⅜ Jan	3⅛ Jun 6	4¼ Jan 20	American Hide & Leather com 1		3⅛ 3¼	3⅛ 3⅛	3¼ 3¼	3⅛ 3¼	3⅛ 3⅜	1,700
46 Jun	53 Jan	46 Jun 3	47¼ Jan 27	6% conv preferred 50		*45 48½	*45 48½	*45 48½	*45 48½	*45 48½	---
20⅞ Feb	26¾ May	24¼ Jan 5	29 May 17	American Home Products 1		27⅝ 28¼	27½ 27¾	27¼ 27¾	27⅝ 27⅝	x27¼ 27⅝	5,800
5½ Dec	8¼ May	5¼ Jan 5	8 May 11	American Ice Co com No par		7¾ 7¾	r7½ 7¾	7¾ 7¾	r7⅞ 7⅞	7¼ 7½	2,100
79 Dec	92 Jan	73 Feb 23	90 May 10	6% non-cum preferred 100		*78 88	*78 88	*78 88	*78 88	*78 88	---
10⅝ Feb	15⅛ Jun	11½ Feb 7	12⅞ May 16	American International Corp No par		12¼ 12¼	12¼ 12⅜	*12⅜ 12½	12¼ 12¼	*12¼ 13	1,300
13½ Jan	19 Jun	15⅞ Mar 1	17⅜ Apr 30	American Investment Co of Ill 1		17 17	16⅞ 16⅞	*16¾ 17	*16¾ 17	16⅝ 16¾	700
16½ Dec	26¾ Jun	x13⅛ Jun 7	18⅞ Jan 20	American Locomotive common 1		13¼ 13¾	x13⅛ 13½	13¼ 13¾	13½ 13⅞	13¼ 13½	5,300
95⅝ Feb	108 Jun	75 Jun 9	102 Jan 20	7% preferred 100		*75 76½	*74½ 75½	*74½ 75½	75 75	75 75	200
12¼ Nov	21¾ May	11⅝ Jun 7	14⅛ Apr 12	Amer Mach & Fdy Co com No par	STOCK	11¾ 11⅞	11⅝ 11¾	11¾ 11⅞	11⅞ 12	11⅞ 12	6,800
72½ Dec	94¾ Jun	76 Jan 3	81¾ Apr 20	3.90% preferred 100	EXCHANGE	77 77	*76⅜ 76¾	76⅜ 76¾	76¾ 76¾	*76¾ 78	100
6 Dec	10½ May	4⅜ Jun 7	7⅜ Mar 14	Amer Machine & Metals No par	CLOSED	4½ 4⅝	4⅜ 4⅜	4½ 4½	*4⅜ 4½	4⅜ 4⅜	800
24¼ Mar	35 July	22½ Jun 6	30¾ Jan 19	American Metal Co Ltd com No par		22½ 23⅛	22½ 22⅝	22⅝ 22⅝	22¾ 22⅞	23 23⅛	2,100
93 Dec	98 Dec	96¾ Jan 4	101½ Apr 14	4½% preferred 100		*100½ 101½	*100½ 101½	*100½ 101½	101 101	100 100	260
5⅝ Dec	8¾ Jan	5⅝ Jan 3	6⅞ Jan 22	American Molasses Co 1		5¾ 5¾	*5¾ 6	*5¾ 6	*5¾ 6	*5¾ 6	100
29 Feb	35 Dec	32 Feb 8	35¾ May 31	American News Co No par		*35 35½	35 35	35 35½	*35¼ 36	*35 36	600
6⅝ Feb	11⅝ Jun	7½ Feb 25	10⅝ Apr 13	Amer Power & Light com No par		9⅛ 9¾	9¼ 9½	9⅛ 9¾	9⅝ 9¾	9½ 9¾	17,700
80⅛ Nov	95½ May	83⅜ Feb 11	94⅛ Apr 14	$6 preferred No par		x87 89	87½ 87½	88 88½	90½ 91½	90¾ 91½	1,700
69¼ Nov	86½ May	70⅝ Feb 10	81 May 17	$5 preferred No par		x74¾ 75¾	74¼ 74¼	74 75¼	75¼ 75½	75¼ 76	2,300
12½ Feb	16⅞ May	10 Jun 6	14⅞ Jan 7	Amer Rad & St San'y com No par		10 10½	10 10¼	10¼ 10⅝	10⅜ 10⅝	10¼ 10½	28,300
162½ Nov	176 Jan	169 Mar 31	175 Feb 25	7% preferred 100		*172 175	*172 175	173 173	*172 176	*172 176	40
6½ Dec	12⅛ Jan	6½ Mar 8	8 May 5	American Safety Razor 5		7 7	7 7	7 7⅛	6⅞ 7	6¾ 7⅛	2,500
16½ Feb	28 Oct	23½ Jan 4	30½ May 17	American Seating Co No par		26⅛ 27	26¼ 26¼	26⅞ 27	27 27	26½ 26½	1,500
38 Sep	46 Apr	37½ Jun 10	41½ Feb 3	Amer Ship Building Co No par		38½ 38⅝	39 39	x38 38	*38 38½	37½ 38	180
46¾ Feb	68 May	40½ Jun 10	56¾ Jan 7	Am Smelt & Refg common No par		40¾ 41⅝	40¾ 41¾	41¼ 42	41⅛ 41¾	40½ 41⅜	6,900
139 Mar	163½ Jun	142 Feb 11	154½ Jan 10	7% preferred 100		153½ 153½	150½ 152	149 150½	149 149	149¼ 150½	470
31 Mar	35½ May	34½ Jan 5	39 Mar 31	American Snuff Co com 25		38 38	37¾ 38	38 38	*38 38¾	*38 38½	900
125 Nov	140 Jan	130 Jan 3	142 May 17	6% non-cum preferred 100		*139 141	141 141	*140 141	*140 141	*140 141	10
25¼ Nov	35½ Jun	19⅝ Jun 6	28 Jan 7	American Steel Foundries No par		19⅝ 20	19⅞ 20¼	20¼ 20½	20½ 21	20¼ 20¾	3,600
21 Dec	27 Apr	21¼ Jan 6	26¼ May 13	American Stores Co No par		24¼ 24½	23⅝ 24	23¾ 23¾	23½ 23½	23¾ 24	1,200
10½ Dec	24½ Jan	8¼ May 4	12½ Jan 13	American Stove Co No par		*8¼ 8½	8¼ 8⅜	*8¼ 8½	8½ 8½	*8¼ 8⅝	400
34½ Feb	41 May	31¾ Feb 25	37¼ Jan 10	American Sugar Refg common 100		35 35	34¾ 34¾	35 35	35¼ 35¼	34¾ 35	600
116½ Mar	131½ July	120 Jun 10	126½ Jan 17	7% preferred 100		*122 126	*122 123⅝	122 122½	*120 122½	120 120	400
16¾ Dec	20⅞ May	16½ Jun 10	18¼ May 19	American Sumatra Tobacco 5		17 17	17 17¼	*16⅞ 17¼	16⅞ 16⅞	16½ 16⅞	1,400
147⅞ Mar	158⅝ Jun	140⅛ Jun 1	150⅝ Jan 5	American Tel & Tel Co 100		140⅝ 141	140¾ 141⅛	141 141½	141¼ 141⅝	141⅜ 141½	16,600
-- ---	-- ---	1 3/32 May 23	1 7/16 May 13	Rights		1 3/8 1 3/32	1 3/32 1 3/32	1 3/32 1 3/32	1¼ 1 3/32	1 3/32 1¼	122,400
54¼ Mar	68½ Jan	60¼ Jan 3	70¾ May 26	American Tobacco common 25		65¾ 67	65½ 66	66¼ 67	66¾ 67½	67¼ 67¾	6,900
131 Oct	144 Mar	135 Jan 3	149 Jun 7	6% preferred 100		*147⅛ 149	148½ 149	x146¾ 148	148 149	149 149	260
46¾ Feb	71½ July	49⅞ May 10	63 Jan 7	American Viscose Corp common 14		50⅛ 51	50⅜ 51½	50¾ 51⅝	51½ 52⅛	51⅜ 52¼	7,200
115½ Nov	120 Jun	x117¼ Apr 18	120 May 16	5% preferred 100		119¼ 119⅜	119 119	119¾ 119¾	*119¼ 119¾	119¼ 119¼	330
6¾ Dec	8⅜ Apr	6¾ Jan 3	8⅛ Mar 30	Am Water Works Co Inc 5		7⅜ 7½	7⅜ 7⅜	7⅜ 7½	7½ 7½	7⅜ 7⅜	1,200
x33⅞ Nov	56⅞ July	21⅝ Jun 6	38⅝ Feb 17	American Woolen common No par		21⅝ 23⅞	22½ 23¼	23¼ 23⅝	23⅜ 23½	22⅞ 23⅜	16,900
90 Dec	104 Jun	83 Mar 31	91½ Mar 11	7% preferred 100		*81 87	*81 87	*81 87	*81 87	*81 87⅛	---
76¾ Mar	112½ July	59¾ Jun 2	80 Jan 4	$4 conv prior preference No par		*59½ 62½	59⅞ 59⅞	60 60	60¼ 61	60 60½	900
x5⅛ Dec	8¾ Jun	4½ Jun 6	6⅝ Jan 7	Amer Zinc Lead & Smelt com 1		4½ 4⅝	4½ 4½	4⅝ 4⅝	4⅝ 4⅝	4½ 4½	1,500
51 Nov	67 May	48½ Jun 1	57½ Jan 24	$5 prior conv preferred 25		49½ 50	*49½ 50⅞	*50 50⅞	49¾ 49¾	*49½ 50⅞	250
30½ Feb	41¼ May	25¼ Jun 6	35¼ Jan 7	Anaconda Copper Mining 50		25¼ 26¾	25½ 25⅞	25⅝ 26¼	26 26¼	25⅞ 26¼	19,900
30 Feb	45¼ Jun	23⅝ Jun 10	35⅞ Jan 8	Anaconda Wire & Cable No par		25 26¼	25 25½	25 25½	24¼ 25	23⅝ 25	1,460
25¼ Oct	38½ Jan	25½ Jan 3	34¼ May 31	Anchor Hock Glass Corp com 12.50		32½ 32½	32¼ 32¼	32⅜ 32⅜	*32¼ 33¼	33¼ 33¼	700
98 Sep	107 Jun	99½ Mar 29	105 Mar 2	$4 preferred No par		*103½ 104	*103½ 104	*103½ 104	*103½ 104	103½ 103½	10
46¼ Mar	60½ Jun	49 May 26	55¼ Jan 27	Anderson, Clayton & Co 21⅝		*49 50	49½ 49½	*49 50	*49 49½	*49 49½	100
18⅛ Feb	36⅛ Jun	16¼ Jun 6	23¾ Jan 7	Anderson-Prichard Oil Corp 10		16¼ 17	16¼ 16½	16½ 16¾	16⅜ 16½	16¼ 16⅝	6,200
8 Mar	14 Apr	8⅝ May 13	10¼ Jan 12	Andes Copper Mining 20		*8⅝ 9⅛	*8⅝ 9⅛	*8⅝ 9	*8⅝ 9	8⅝ 8⅝	300
4 Dec	6¾ May	2⅝ Jun 3	4¼ Jan 5	A P W Products Co Inc 5		*2⅝ 2¾	*2⅝ 2¾	2¾ 2¾	*2⅝ 2⅞	*2⅝ 2⅞	300

For footnotes see page 26.

tized for FRASER
://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
24 Nov	34¾ Jun	26¾ May 2	30¾ May 19	Archer-Daniels-Midland ____No par		27½ 28	26¾ 27½	27 27¼	28 28	27¾ 27¾	3,400
23⅝ Nov	32½ Oct	20 Jun 6	27½ Jan 26	Armco Steel Corp com____10		20 20½	20 20⅜	20⅜ 21¼	20⅝ 20⅞	20½ 20¾	15,000
89 Dec	101½ Jun	78 Jun 7	95 Feb 3	4½% conv preferred____100		80 81	78 79½	79¾ 81	81 81	80 80	440
6⅞ Dec	15⅛ May	5⅛ Jun 9	7⅞ Jan 8	Armour & Co of Illinois com____5		5¼ 5⅜	5¼ 5⅜	5¼ 5⅜	5⅛ 5⅜	5⅛ 5¼	12,400
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred____No par		50¼ 50¾	49½ 50⅛	49⅞ 50	50 50	50 50	3,000
41¾ Feb	56¾ Jun	38¾ Jun 7	49½ Jan 21	Armstrong Cork Co com____No par		39 39¼	38¾ 39	39⅛ 39⅛	39 39⅜	38¾ 39	2,100
88 Jan	99¼ Jun	94¾ Apr 28	99¾ Feb 4	$3.75 preferred ____No par		96 96	*95½ 96	*95½ 96	*95½ 96	95½ 96	90
103 Nov	115½ July	106 Apr 18	110½ Jan 3	$4 conv preferred____No par		107 107½	107 107	107 107	106½ 106½	*106 106½	600
13¾ Dec	18½ Jun	13⅞ Mar 1	15¼ Jan 5	Arnold Constable Corp____5		*14½ 15⅛	*14½ 15⅛	x14⅜ 14⅜	*14 15	*14¼ 15	100
11¼ Dec	17¾ Aug	8¾ Jun 6	13½ Jan 11	Artloom Carpet Co Inc____No par		8¾ 8¾	8¾ 8¾	8⅞ 8⅞	8¾ 9	*8¾ 9	600
12½ Mar	19 May	11⅝ Feb 28	14⅞ May 16	Associated Dry Goods common____1		13⅛ 13½	13⅛ 13¼	13¼ 13½	13⅜ 13⅝	13¼ 13½	3,800
98 Dec	111 May	95 Apr 27	103 Jan 21	6% 1st preferred____100		98 99	96 96	96 96	96⅜ 97	*96⅜ 97½	100
87½ Dec	106 July	87 Apr 12	98½ Jan 27	7% 2nd preferred____100		90 90	*90 92	*90 92	90 91	*90⅛ 91	100
26 Jan	35 Jun	30¾ Feb 14	37¾ May 16	Associates Investment Co____10		34 34	33⅞ 34½	34¼ 34¼	34⅛ 34½	33⅛ 33½	1,900
84 Feb	120⅝ Sep	82¼ Jun 6	105½ Jan 7	Atch Topeka & Santa Fe com____100		82¼ 84¾	82¼ 83½	83¾ 84½	83¾ 84½	83½ 83⅝	6,400
96 Mar	107⅛ Jun	98 Jun 3	103¼ Jan 24	5% non-cum preferred____100		98⅛ 98⅛	*98⅛ 99	98¾ 98¾	98⅞ 98⅞	98⅝ 98⅝	600
13¼ Dec	19½ Jun	11 Jun 7	15 Jan 7	A T F Inc____10		11¼ 11¾	11 11⅛	11¼ 11⅜	11⅛ 11¼	11½ 11¾	2,100
44½ Dec	62 July	33 Jun 6	47 Jan 7	Atlantic Coast Line RR____No par		33 34	33 33¾	34 34	34 34½	33⅞ 33⅞	2,100
25⅝ Jan	64½ Dec	63 Feb 7	70 May 23	Atl G & W I SS Lines common____1		*66¼ 67⅝	68½ 68½	68¾ 70	69¼ 69¾	69½ 69⅞	2,000
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred____100		*83 86¼	85¾ 85¾	85¾ 85¾	85½ 85½	*80 85¾	300
30 Feb	50⅛ July	31¾ Jun 7	39 Jan 7	Atlantic Refining common____25		32 33¼	31¾ 32¼	32 32¾	31¾ 32⅛	31¾ 32	8,200
102 Feb	114 May	106 Jun 1	109½ Feb 4	4% conv preferred series A____100		106¼ 107	106¼ 106¼	106¼ 106½	*106½ 107½	107 107	210
91 Feb	99 Jun	94¾ Jan 6	98⅜ May 6	Preferred $3.75 series B____100		96 96	*95¾ 96½	96 96½	*96 96¾	96⅝ 96¾	330
x19¾ Nov	25⅛ May	20 Jan 4	23¾ Apr 1	Atlas Corp____5		20 20⅛	20 20	20 20	20 20⅛	20¼ 20¼	4,700
48½ Aug	64½ Apr	42 Jan 10	58 Jan 3	Atlas Powder common____No par		43 43¼	43 43¼	43 43	43¼ 43¼	42 43⅜	650
99 Sep	114 Jan	100 Feb 7	106 Jan 7	4% conv preferred____100		102½ 102½	103 103	*102 103½	103 104	102¼ 102¼	160
20 Oct	24½ Jan	17½ Jun 2	20½ Jan 4	Atlas Tack Corp____No par		*16 18	*17 18	*17½ 18	*17½ 18	17½ 17½	100
4¾ Dec	9⅛ May	4¾ Feb 25	6⅝ May 5	Austin Nichols common____No par		5¼ 5¾	5⅛ 5⅜	5⅜ 5⅜	5½ 5½	4⅞ 5¼	1,600
12¾ Nov	16¼ May	13⅛ Feb 11	15 Mar 24	Conv prior pref ($1.20)____No par		*14¼ 15	*14¼ 15	*14¼ 15	14¼ 14¼	*14¼ 15	100
6⅜ Dec	19 Jan	4½ May 31	8 Jan 24	Autocar Co____5c		5 5	4½ 4⅝	4½ 4¾	4¾ 5¼	*5¼ 5½	2,700
x11 Nov	19¼ Jan	11¾ Jan 5	17⅝ Mar 10	Automatic Canteen Co of Amer____5	STOCK	13 13¼	*12¾ 13	12⅞ 13	*13 13½	13 13	600
4½ Feb	7½ Oct	5⅜ Jun 10	7½ Jan 7	Avco Mfg Corp (The) common____3	EXCHANGE	5½ 5¾	5½ 5⅝	5½ 5⅝	5½ 5⅝	5⅜ 5⅝	17,100
35¾ Jan	46 Jun	35⅝ Jun 10	44⅝ Jan 10	$2.25 conv preferred____No par	CLOSED	36 36½	35¾ 35¾	*35½ 36¾	35¾ 35¾	35⅝ 35⅞	900
				B							
13⅜ Feb	16½ Jun	x13 Jun 8	14⅝ Jan 15	Babbitt (B T) Inc____1		13⅝ 13⅝	13½ 13½	x13 13	*13⅛ 13⅜	13¼ 13¼	1,300
11⅛ Dec	17¼ Jun	9 Jun 7	12⅝ Jan 7	Baldwin Locomotive Works____13		9⅛ 9½	9 9¼	9⅛ 9¼	9⅛ 9¼	9 9¼	5,500
10 Mar	16⅞ July	7¾ Jun 6	11⅜ Jan 7	Baltimore & Ohio common____100		7¾ 8¾	8⅛ 8½	8¼ 8½	8⅛ 8¼	8 8¼	18,900
15⅝ Feb	29½ July	16⅛ Jun 6	22½ Jan 7	4% non-cum preferred____100		16⅛ 17	16⅜ 17	17 17⅜	16¾ 17	16¼ 16½	4,500
13½ Feb	31½ Jun	15⅞ Jun 10	25 Jan 7	Bangor & Aroostook common____50		16¼ 17¼	16⅝ 16⅝	16⅞ 17	16 16½	15⅞ 15⅞	2,700
60 Feb	80½ May	62 Jun 1	70 Feb 3	Conv 5% preferred____100		62½ 62½	62 62	62 62	*60½ 62	*60½ 62	100
40½ Nov	59 May	39¼ Jun 6	47⅞ Jan 3	Barber Oil Corp (Delaware)____10		39¼ 40¼	*38⅞ 40	39¼ 39¼	*39¼ 40	39½ 39½	700
x20 Dec	28⅞ Jun	15½ Jun 7	21⅛ Jan 7	Barker Brothers common____10		15¾ 16	15½ 16	*15½ 16	15¾ 15¾	15½ 15½	700
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred____50		36 36	*36 37½	*36 38	*36 38	*36¼ 38	20
31 Feb	45¼ Dec	39¾ Mar 4	49 Jan 10	Barnsdall Oil Co____5		39⅞ 41	40⅛ 40⅝	41 41¾	41¼ 41⅝	41⅜ 41¾	6,900
9 Nov	16½ Mar	9⅞ Feb 15	13⅝ Apr 12	Bath Iron Works Corp____1		10½ 11	10¼ 10¾	10⅞ 10⅞	11 11	10¾ 11	1,500
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc____No par		11½ 11⅝	11⅜ 11¾	11⅝ 11⅝	11½ 11¾	11½ 11½	1,600
30¾ Dec	43½ May	32 Jan 4	45 Jun 9	Beatrice Foods Co common____25		43¾ 44⅜	43⅝ 44	44⅛ 44⅛	44⅜ 45	x43¾ 43¾	1,400
80½ Sep	90 Jan	87⅛ Feb 25	96 May 14	3⅜% conv pfd____100		*93½ 95	93 93½	94½ 94½	93 93½	*92⅛ 94	90
16⅜ Mar	22¾ May	12½ Apr 27	20¼ Jan 8	Beaunit Mills, Inc____2.50		*12½ 13	*12⅝ 13⅛	*12½ 13⅛	*12½ 13	*12½ 13	---
69 Dec	100 Jan	69 Mar 5	75 Feb 3	Beck Shoe (A S) 4¾% pfd____100		73½ 73½	*71¾ 73½	*71¾ 73½	*71¾ 73½	*71¾ 73	40
-- ---	-- ---	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp____1		6¾ 7⅜	6¾ 7	7¼ 7¼	*7¼ 7⅝	7¼ 7¼	1,400
30 Feb	34½ Apr	28 Jun 8	32½ Feb 4	Beech Creek RR____50		*28 29¼	*28 29¼	28 28	*28⅛ 29¼	*28 28⅛	10
32¼ Feb	37¾ July	31½ Jun 8	37 Mar 30	Beech-Nut Packing Co____10		32 32	32 32	31½ 32	*31½ 32½	32¼ 32¼	1,900
14⅛ Feb	20⅞ May	11⅝ Jun 10	16 Feb 1	Belding-Heminway____1		*11¾ 12⅜	12 12	11⅞ 11⅞	11¾ 11¾	11⅝ 11¾	500
10⅞ Nov	19¾ Mar	10⅝ Feb 14	14⅛ Jun 6	Bell Aircraft Corp____1		14 14⅛	14 14⅛	14 14⅛	14 14⅛	14 14	5,600
14⅝ Dec	24¼ Jan	13 Jun 6	17 Feb 18	Bell & Howell Co common____10		13 13¼	*12½ 13½	*12⅜ 13½	*12¾ 13½	*12⅛ 12¾	200
90½ Dec	103½ Jun	92⅛ Jan 8	98 Mar 21	4¼% preferred____100		*92 95	*92 95	*92 95	*92 95	*92 95	---
26 Feb	38⅜ Jun	27⅛ Jun 10	34⅞ Mar 30	Bendix Aviation____5		27⅞ 28⅝	27½ 27⅞	27⅞ 28¼	x27⅜ 27¾	27⅛ 27½	7,200
9⅝ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances____33⅓c		8¼ 8½	8¼ 8⅜	8⅜ 8½	8¼ 8⅜	8 8⅜	3,400
21 Nov	26⅜ July	21¾ Feb 24	24 Jan 5	Beneficial Indus Loan com____10		23 23	23¼ 23⅝	*23⅛ 23⅝	*23⅛ 23⅝	*23⅛ 23½	700
68 Dec	87½ Mar	73½ Jan 4	78 Feb 15	Cum pfd $3.25 ser of 1946__No par		*74½ 76	*75 76½	75¼ 75¼	*75 76½	*75 78	100
86¾ Dec	102¼ July	93 Jan 5	98¾ Apr 26	Cum pfd $4 div ser of 1948__No par		98 98	*96 98	*96 98	*96 98	96¼ 96¼	200
23½ Feb	30½ May	23⅛ Feb 11	26¾ Jan 7	Best & Co____1		23¼ 23⅞	*23⅛ 23¾	24 24	24⅝ 24⅝	24¼ 24½	800
25 Feb	37½ May	25 May 10	30⅞ Jan 7	Best Foods____1		25⅛ 26	25⅛ 25⅜	25⅝ 26¼	26⅛ 26¾	26¼ 26¼	3,500
30⅜ Feb	39¾ Oct	24½ Jun 10	33⅞ Jan 7	Bethlehem Steel (Del) com__No par		25 25⅞	24¾ 25¼	25 25¼	25 25½	24½ 25⅛	38,100
125 Mar	139¼ July	129½ Jun 3	136⅞ Feb 2	7% preferred____100		129½ 129½	129½ 129½	129¾ 130½	130½ 130½	130½ 130⅞	700
26¾ Dec	37¼ May	22⅝ Jun 6	31⅜ Mar 21	Bigelow-Sanford Carpet____No par		22⅝ 22¾	22⅝ 22⅞	23 23	23 23⅝	23½ 23½	2,200
9 Nov	14¾ Jan	9⅛ May 31	11⅝ Mar 11	Birmingham Electric Co____No par		9⅞ 9⅞	*9½ 10	9⅞ 9⅞	*9¾ 10	9¾ 9¾	300

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
26¼ Dec	36¼ July	24½ Jun 8	30½ Jan 12	Black & Decker Mfg Co____No par		25⅛ 25⅛	24⅞ 24⅞	24½ 25	x24½ 24½	24½ 24½	1,500
x13 Feb	19⅞ May	11⅝ Jun 10	14¾ Mar 30	Blaw-Knox Co____No par		12 12⅜	11⅞ 12	12 12⅛	11⅞ 12	11⅝ 11⅞	3,300
9¾ Dec	14¾ Sep	8⅜ Jun 6	12⅜ Mar 18	Bliss (E W) Co____1		8⅜ 8¾	8⅜ 8½	8½ 8¾	8⅝ 8¾	8⅝ 9	3,300
13 Dec	17½ May	10 Jun 8	13⅞ Jan 8	Bliss & Laughlin Inc____2.50		*10 10¾	*10 10¼	10 10⅛	*10¼ 10¾	10⅛ 10¼	500
32¾ Mar	44⅝ July	33¾ Apr 26	42 Jun 7	Bloomingdale Brothers____No par		*41½ 43½	41½ 42	*40 43	*40½ 43½	*40½ 45	40
19¾ Nov	29½ Apr	18¼ Jun 6	25¾ Mar 30	Boeing Airplane Co____5	STOCK	18¼ 19¼	18¼ 18¾	18⅜ 19	18⅞ 19	18¾ 19	7,300
22¾ Dec	37¾ May	23 Apr 22	27 Jan 18	Bohn Aluminum & Brass____5	EXCHANGE	24 24⅛	23¾ 24⅛	25 25	25 25	24½ 25	1,800
57¾ Dec	96 Jan	56 Feb 16	64 Jan 12	Bon Ami Co class A____No par	CLOSED	58½ 59	58½ 59¼	59 59	*59 59½	59½ 59½	140
30⅞ Dec	51 Jan	23½ Feb 4	32½ Jan 5	Class B____No par		23½ 24⅛	23½ 23½	23⅞ 24	23½ 23⅝	23½ 23¾	660
16½ Dec	27¾ May	16¼ May 2	18⅜ Mar 30	Bond Stores Inc____1		16⅜ 17	16⅜ 16½	16½ 16⅞	16⅝ 16¾	16¾ 17¼	3,300
37¾ Nov	44⅝ Jun	38⅜ Mar 7	42¼ May 7	Borden Co (The)____15		41 41⅛	41⅛ 41⅛	41 41¼	41 41¼	41 41⅛	2,800
42½ Feb	66¼ July	42½ Apr 21	54 Jan 7	Borg-Warner Corp common____5		43½ 44¾	43⅜ 43⅝	43⅝ 44½	44¼ 45	44¾ 45	6,200
87½ Nov	96 May	91½ May 11	96 Mar 5	3½% preferred____100		*90½ 93	*90½ 93	*90½ 93	*90½ 93	*90½ 93	---
1¾ Aug	5⅝ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented)____100		1½ 1½	1½ 1⅜	*1½ 1¾	*1½ 1¾	*1½ 1¾	500
32⅛ Dec	42 Jun	28¼ Jun 7	35⅜ Feb 17	Bower Roller Bearing Co____5		29 29	28¼ 29	*27¾ 29	28½ 28⅝	28½ 28½	800
6¼ Nov	10¼ May	6¼ Jun 6	8⅝ Mar 30	Braniff Airways Inc____2.50		6¼ 6⅝	6½ 6½	*6⅜ 6¾	6⅜ 6⅜	6⅜ 6⅜	1,800
26 Dec	71 Feb	25⅛ Jan 5	47½ Jan 10	Brewing Corp of America____15		30⅜ 32	30¼ 31	*30½ 32	*31 32½	30½ 31	8,000
7¼ Dec	11⅞ May	6⅝ Jun 7	9⅜ Apr 16	Bridgeport Brass Co____No par		6¾ 7	6⅝ 6⅝	6⅝ 6¾	6⅞ 6⅞	6⅝ 6¾	2,500
x27¾ Mar	36⅞ Jun	22⅝ Jun 9	32 Jan 7	Briggs Manufacturing Corp____No par		23⅛ 23⅛	23⅛ 23⅜	x23 23	22⅝ 23	22⅝ 23	3,200
25 Nov	34¾ May	20½ Jun 6	29 Jan 10	Briggs & Stratton____No par		20½ 20¾	20⅝ 21¼	21 21	21 21	20⅞ 20⅞	700
25¾ Nov	37¾ Jun	27 Jun 2	33 Jan 6	Bristol-Myers Co common____2.50		*27⅛ 27¾	*27⅛ 27¾	27¾ 28	28 28	27¾ 28	2,700
92½ Oct	101⅝ Apr	98 Jan 14	103 Feb 16	3¾% preferred____100		*100 102	*100 101½	101½ 101¾	*100½ 101¾	101¾ 101¾	210
15¾ Mar	23¼ Sep	18¾ Jan 3	x29¾ May 5	Brooklyn Union Gas____No par		28 28¾	28 28¼	28¾ 29¼	28¾ 29	28⅝ 28⅞	6,900
8⅝ Dec	12⅛ July	9 Jan 3	10½ Jan 21	Brown & Bigelow____1		9½ 9¾	9½ 9⅝	9⅝ 9⅝	9⅝ 9⅝	9½ 9⅝	2,100
27 Feb	33⅞ Aug	29¼ Mar 14	31½ May 16	Brown Shoe Co Inc common____15		*30⅜ 30¾	*30⅜ 30⅝	*30⅜ 30⅝	*30⅜ 30⅝	30⅝ 31	600
90½ Feb	99 Aug	95 Jan 6	99½ Apr 8	$3.60 preferred____No par		*95½ 97	*95½ 97	*95½ 97	*95½ 97½	*95½ 97½	---
17¾ Feb	23½ Nov	16½ Jun 7	22 Apr 4	Brunswick-Balke-Collender____No par		17⅝ 17⅝	16½ 17	*16¾ 17¼	17 17	*16½ 17	500
15 Nov	24⅜ May	14⅜ Jun 9	17¼ Mar 14	Bucyrus-Erie Co common____5		14⅞ 15⅛	14⅞ 15½	x14⅝ 14⅞	14⅜ 14½	14⅜ 14¾	4,000
120 Sep	124¾ July	120 Feb 16	124 Mar 19	7% preferred____100		*121 122	*121½ 122	*120¼ 122	*120¼ 121½	*120¼ 121½	---
7⅞ Dec	11⅞ May	7⅝ Jun 7	9¾ Mar 30	Budd (The) Co common____No par		7¾ 8⅛	7⅝ 8	8 8⅛	8 8⅛	7⅞ 8	7,500
65 Mar	75 July	62¼ Jun 1	69¼ Jan 31	$5 preferred____No par		63½ 64	63½ 64½	64¾ 64¾	*64½ 64½	*64 65	320
30½ Dec	40 Jun	27 Feb 25	34 Jan 13	Buffalo Forge Co____1		27¾ 27¾	*27¼ 27¾	27¾ 27¾	*27¼ 27⅝	27¼ 27½	600
78¼ Aug	90½ Jun	86 Apr 26	91 Feb 17	Buff Niag El Corp 3.60% pfd____100		*88½ 89¾	*88¼ 89½	*88¼ 89½	*88½ 89½	*89 89½	---
12⅝ Dec	21⅞ May	12¼ Feb 15	15 Mar 29	Bullard Co____No par		*12⅝ 13¼	12¾ 13	*12¾ 13	12¾ 13	12⅝ 12⅝	600
29¼ Feb	43¾ Jun	30 Jun 2	36 Jan 11	Bulova Watch Co Inc____5		30¼ 30½	30¼ 30½	30¼ 30¼	30¼ 30¼	30½ 30⅞	1,300
16½ Dec	24¾ Jun	13¾ Apr 19	18¾ Jan 7	Burlington Mills Corp common____1		14 14⅛	14 14½	14¼ 14⅝	14⅝ 14⅞	14½ 14⅞	9,100
81 Mar	97 Jun	77 May 7	92 Feb 10	4% preferred____100		*80 80½	80 81	*81 83	80½ 81	*80 81½	90
72⅝ Dec	100 Jun	70⅛ Jun 6	77⅞ Jan 25	3½% conv 2nd preferred____100		70⅛ 71½	*71 72⅝	*68 72½	70½ 70½	*69½ 70½	300
77 Apr	88 Jan	73 Apr 6	77 Feb 10	3½% preferred____100		*73 76	*73 78	*73 78	*73 78	*73 78	---
12½ Feb	17¾ Jun	13⅞ Feb 8	16⅜ Jan 7	Burroughs Adding Machine____No par		14 14⅛	14 14⅛	14 14	14 14¼	14 14⅛	8,600
7⅛ Nov	10½ July	7⅛ Feb 26	9 May 14	Bush Terminal____1		7⅝ 7¾	*7⅝ 7¾	7¾ 7¾	7½ 7½	7½ 7½	1,600
79 Mar	114 Dec	101 Jun 9	121 Feb 4	Bush Term Bldg 7% preferred____100		*102 105	*102 104	103 104	101 102	101 101	150
8¼ Dec	15¼ Jun	6¼ Jun 10	9⅝ Jan 7	Butler Bros common____15		6⅝ 6⅝	6½ 6⅝	6½ 6½	6½ 6½	6¼ 6½	2,400
73 Dec	89 Jan	60 Jun 1	82 Feb 2	4½% preferred____100		60⅜ 61½	60 60⅜	60 60⅜	60⅜ 60⅜	*60¼ 61½	320
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc____5		3¼ 3½	3¼ 3½	3⅜ 3⅜	3¼ 3¼	*3¼ 3½	1,700
16 Mar	27⅞ July	18¼ Jun 6	24⅞ Jan 27	Byers Co (A M) common____No par		18¼ 18¾	18⅜ 18½	19 19	18¾ 18¾	18½ 18⅝	2,000
98½ Jan	105 July	98¼ Jun 10	104 Jan 25	7% participating preferred____100		*98¼ 99	*98¼ 99	*98¼ 99	*98¼ 99½	98¼ 98¼	20
23⅝ Feb	35½ Jun	21¾ Feb 25	26½ Jan 24	Byron Jackson Co____No par		21¾ 21¾	*20½ 21½	*20½ 21½	*20½ 21½	*20½ 21⅜	100
				C							
27⅞ Mar	40½ Jun	30 Feb 26	36⅜ Jan 26	California Packing common____No par		31½ 31¾	31⅝ 32¼	31⅝ 31¾	31½ 31½	31⅜ 31¾	1,700
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred____50		*53¼ 54	*53¼ 54	*53¼ 54	53¼ 53¼	*53⅜ 54	10
1½ Dec	3 May	1 Jun 2	1⅞ Jan 7	Callahan Zinc-Lead____1		1 1	1 1⅛	1 1⅛	1 1	1 1	9,900
5 Dec	8¼ May	3⅝ May 3	5⅜ Jan 6	Calumet & Hecla Cons Copper____5		3⅝ 3⅝	3⅝ 3⅞	3⅞ 3⅞	3¾ 3⅞	3¾ 3¾	1,800
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy____No par		17 17	16½ 16¾	16⅝ 17½	*17¼ 17½	17½ 17⅝	2,200
9 Nov	15⅝ May	9⅝ Jan 3	12⅞ Feb 4	Can Dry Ginger Ale com____1.66⅔		10⅛ 10¼	10⅛ 10⅜	10¼ 10½	10⅜ 10¾	10½ 10⅞	6,400
101⅛ Nov	119 Jun	103 Jun 9	109¼ Mar 21	$4.25 conv preferred____No par		*102 104½	*102 104½	*102 104½	103 103	*103 104⅞	20
37½ Dec	44 May	37½ Jan 3	41 May 6	Canada Southern Ry Co____100		39½ 40	*39¾ 40½	39¾ 39¾	39¾ 39¾	*39¾ 40½	60
14½ Mar	x19¼ May	16¼ Jan 8	18¾ Apr 11	Canadian Breweries Ltd____No par		*16 18⅛	*16½ 17⅜	*16½ 17¼	*16¾ 17½	*16⅝ 17⅜	---
10 Mar	19⅛ May	10¾ Jun 7	14⅜ Jan 7	Canadian Pacific Ry____25		10⅞ 11¼	10¾ 11	10¾ 11⅛	11 11¼	10¾ 11⅛	29,200
38 Mar	47¾ Dec	40¼ Jan 5	45 Jan 24	Cannon Mills____No par		*40⅝ 42¼	40½ 40⅝	41 41	*40 42	*40 41⅞	300

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
11 Feb	18 May	12¼ Mar 23	15 Jan 17	Capital Admin class A common	1		*12 12¾	*12 13	*12¼ 13⅛	*12¼ 13¼	*12¼ 13⅜	---
48½ Apr	56 Aug	50 Mar 4	55½ May 11	$3 preferred A	10		53 53	*53 55	*53 55	*53 55	52 53	110
3⅞ Sep	8⅜ Mar	5¼ Feb 23	8⅞ Apr 6	Capital Airlines Inc	1		5⅞ 6¼	6¼ 6¼	6¼ 6¼	6¼ 6½	6⅛ 6¼	2,600
100½ Feb	110¾ Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry	100		101 101	100 100	100½ 101	100½ 100½	101 101	240
26¼ Dec	32 July	26⅜ Jan 17	29⅜ Mar 29	Carolina Power & Light	No par		27½ 28	27¼ 27⅝	27⅜ 27½	27½ 27½	27¾ 27⅞	2,500
30 Dec	41¾ Jan	26¼ Jun 7	35¼ Jan 29	Carpenter Steel Co	5		*26 27	26¼ 26¼	*26 27⅛	*26 26½	*26 26½	100
12⅛ Dec	19¾ May	12⅝ Jan 4	16¼ May 9	Carrier Corp common	10		13¼ 13½	13⅛ 13⅜	13⅛ 13⅜	13⅛ 13⅜	13 13⅛	5,800
30 Nov	43¼ Jan	30¾ Mar 4	37 May 5	Conv preferred 4% series	50		*31 33	*32 33	32 32	*31½ 33	*31½ 33	100
6¼ Mar	9 May	6 Feb 24	7⅝ Jan 17	Carriers & General Corp	1		6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	1,000
35⅛ Dec	52½ Jun	30 Jun 10	37½ Jan 7	Case (J I) Co common	25		30⅞ 31½	30¾ 30⅞	x30¼ 30⅞	30¾ 30⅞	30 30⅝	2,400
130 Feb	147½ July	131 Jan 11	140 Mar 12	7% preferred	100		*139 140	138½ 138½	x138 138	*139 140	138 138	80
--- ---	-- ---	26⅞ Jun 7	29⅜ May 31	Caterpillar Tractor new	10		27¼ 28½	26⅞ 27⅜	27⅜ 28½	28¼ 28½	27¾ 28⅜	11,100
22 Feb	39½ Jun	23½ Apr 22	32¼ Jan 7	Celanese Corp of Amer com	No par		23½ 24	23¾ 24	24⅛ 25	24⅞ 25¾	24⅝ 25½	15,100
97 Feb	105 July	97 Apr 23	105 Mar 7	$4.75 1st preferred	No par		*99¾ 100	*99¾ 100	99¾ 99¾	99¾ 99¾	99½ 99½	400
123 Feb	140 May	118 Jun 10	131½ Jan 6	7% 2nd preferred	100		*118¼ 120	*118¼ 120	*118¼ 120	119⅛ 119¾	118 118¼	130
22¾ Feb	34⅜ Jun	16⅜ Jun 6	26¾ Jan 7	Celotex Corp common	No par		16½ 17½	16⅜ 16¾	16⅝ 17	16⅝ 16¾	16⅝ 16¾	7,200
17⅝ Dec	20⅛ Jan	16⅜ May 5	18¾ Jan 11	5% preferred	20		*16⅝ 17¼	*16⅝ 17⅛	*16⅝ 17¼	16⅝ 16⅝	*16½ 17¼	200
16 Dec	18⅞ Feb	15 Jun 9	17 Jan 21	Central Aguirre Sugar Co	5		15⅜ 15⅝	15¼ 15⅜	15½ 15½	15 15⅜	15⅛ 15⅜	2,400
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co	1		7⅞ 8	7⅝ 7¾	7⅞ 7⅞	7⅞ 8	*7⅞ 8	1,200
5¼ Dec	12⅜ Jun	3¼ Jun 9	6 Jan 7	Central of Ga Ry Co vtc	No par		3½ 3½	*3⅛ 3½	*3⅛ 3½	3¼ 3¼	*3⅛ 3½	300
22⅛ Dec	38⅜ July	14 May 11	24¼ Jan 8	5% preferred series B vtc	100		14 14	14 14	14¾ 14¼	*13⅝ 14¾	*13⅝ 14½	600
6⅞ Dec	8⅜ Mar	6¾ Mar 4	7⅝ Apr 5	Central Hudson G & E Corp	No par		7⅛ 7¼	7 7⅛	*7 7⅛	7⅛ 7⅛	7⅛ 7⅛	2,100
100½ Nov	108 Jun	104½ Jan 3	110 Mar 7	Central Ill Light 4½% pfd	100		*107¼ 108½	108 108	x107 107	*107 108½	107 107	50
74 Oct	83 May	79¼ May 24	84 Jan 19	Central NY Pr Corp 3.40% pfd	100		*79¾ 81½	*80 81½	*80 81½	*80 81½	*80¾ 81½	---
7½ Jan	39⅞ Nov	17⅜ Jun 6	35¾ Jan 20	‡Central RR of New Jersey	100	STOCK EXCHANGE CLOSED	17⅜ 18⅛	17¾ 18¼	18⅞ 19	18½ 18⅞	18 18	2,500
-- ---	-- ---	11⅛ Jan 26	12½ Apr 20	Central & South West Corp com	5		11⅛ 11½	11⅛ 11¼	11⅛ 11¼	11⅛ 11¼	11 11⅛	14,300
10⅛ Dec	15 May	9⅛ Feb 28	11¾ Jun 6	Central Violeta Sugar Co	9.50		11⅛ 11¾	11⅛ 11¼	11 11⅛	11 11	*10¾ 11	2,800
7⅝ Dec	11 Jun	6⅞ Jun 6	8¼ Mar 29	Century Ribbon Mills	No par		6⅞ 6⅞	*6¾ 7⅜	*6¾ 7	*6¾ 7	*6¾ 7	100
18⅝ Dec	28½ Apr	16 Jun 3	21¼ Jan 11	Cerro de Pasco Copper Corp	5		16 16¼	16 16¼	*16 16⅜	16¼ 16¼	16⅛ 16⅛	3,000
12⅛ Nov	20 May	9⅞ May 31	13½ Jan 6	Certain-teed Products	1		9⅞ 10⅜	10 10¼	x9⅞ 10⅛	10 10⅛	9⅞ 10	6,500
24½ Feb	33 Jan	23 May 31	27 Jan 18	Chain Belt Co	No par		*22⅜ 23½	*23 24	*23 24¼	*23 24¼	*23 24	---
17⅝ Feb	26⅞ Jun	19⅜ Jun 8	24¼ Jan 7	Champion Paper & Fib com	No par		20 20¼	20 20	19⅜ 19⅜	*19⅛ 19¾	19⅜ 19⅜	600
90 Feb	100¾ Jan	92 Mar 17	97½ Mar 4	$4.50 preferred	No par		93 94	92 92	*91⅞ 94	*91 94	*91 92	30
7⅝ Dec	15¼ Jun	5⅜ Jun 10	8⅞ Jan 7	Checker Cab Mfg	1.25		*5¾ 6	*5⅞ 6	*5¾ 6	5⅝ 5⅞	*5⅜ 5⅝	1,200
25¼ Mar	30 May	18 May 24	28¼ Jan 7	Chesapeake Corp of Virginia	5		18⅝ 19	*18½ 19⅛	*18½ 19	18¾ 18¾	*18⅛ 18⅝	300
31⅛ Dec	45¼ Jan	30 Jun 6	34¾ Jan 7	Chesapeake & Ohio Ry common	25		30 31⅛	30⅛ 30⅝	30½ 30¾	30⅜ 30⅞	30½ 30⅞	15,500
76½ Dec	90 Jan	79 Jan 7	85 Feb 3	3½% convertible preferred	100		80½ 80½	*80½ 81	*80½ 81	*80½ 81	81 81	300
4 Feb	9 July	4 Feb 14	5½ Jan 21	Chic & East Ill RR Co com	No par		4⅛ 4⅛	4⅛ 4¼	*4⅜ 4½	4½ 4½	4⅛ 4⅜	1,400
7⅞ Feb	17⅛ July	8⅝ Feb 7	12 May 16	Class A	40		8¾ 9	8¾ 8¾	8¾ 8⅞	8⅞ 9	8¾ 8⅞	2,000
9 Nov	14⅝ May	9 Feb 11	11½ Mar 30	Chicago Corp (The)	1		9⅝ 9¾	9⅝ 9¾	9¾ 9⅞	9¾ 9⅞	9½ 9¾	10,700
6 Jan	12⅜ July	7¼ Feb 24	10⅜ Apr 9	Chicago Great West Ry Co com	50		8⅜ 8½	8¼ 8½	8 8⅜	7⅞ 7⅞	*7⅞ 8	900
12 Jan	22⅝ July	13 Jun 7	18¼ Jan 7	5% preferred	50		13¼ 14⅛	13 13¼	13½ 13½	13½ 13¾	13¾ 13¾	3,100
7½ Jan	15⅝ July	5¾ Jun 3	10 Jan 8	Chic Ind & Louis Ry Co class A	25		5¾ 5¾	5¾ 6⅛	5⅞ 6	*6 6¼	*5⅞ 6	1,000
4¼ Mar	9⅜ Jun	3½ May 10	5½ Jan 7	Class B	No par		*3¼ 3½	3½ 3½	*3½ 3⅞	*3⅜ 3⅝	3½ 3½	200
7⅜ Mar	13¼ July	4¾ Jun 6	8⅝ Jan 7	Chic Milw St Paul & P vtc	No par		4¾ 5⅜	4⅞ 5¼	5 5¼	5 5⅛	4⅞ 5	12,800
30 Apr	41½ July	18½ Jun 7	33¾ Jan 7	Series A preferred vtc	100		18⅝ 19¾	16½ 19½	19⅛ 19⅝	19¼ 19⅝	18⅝ 19	6,300
13¾ Dec	23⅜ July	10½ Feb 25	15 Jan 7	Chicago & Northwest com	No par		10⅝ 11	10⅝ 10¾	11 11¼	11⅜ 11⅜	10⅞ 11⅜	5,400
33⅞ Dec	49⅜ July	28⅜ Jun 7	36¼ Jan 8	5% preferred	100		28¾ 29	28⅜ 28¾	28¾ 29¾	29½ 29⅞	29 29	2,500
26 Dec	40 May	24 Jun 2	29½ Mar 30	Chicago Pneumat Tool com	No par		24⅜ 24¾	24⅜ 24⅜	x24⅜ 25	24½ 24½	24⅛ 24⅝	1,300
49¾ Mar	57 Jun	49¾ Jan 20	55¼ May 4	$3 convertible preference	No par		*50 54	*51 54	x51¾ 51¾	*50 51¾	*50 52	100
25½ Feb	42½ Sep	27⅞ Jun 7	34⅞ Jan 21	Chic Rock Is & Pac RR Co	No par		28⅛ 28⅞	27⅞ 28⅝	28⅜ 29	28½ 28½	28¼ 28½	4,200
45⅝ Jan	72½ Oct	59¼ Jun 6	74 Jan 20	Conv preferred series A	100		59¼ 59¾	59½ 60	61 61½	60⅞ 60⅞	59½ 60	1,300
10 July	15¼ Oct	10 May 11	12⅞ Feb 4	Chicago Yellow Cab	No par		10 10¼	10½ 10½	*10 11	*10 11	*10 11	400

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil	10		x13 13	*13 14	*13 13¾	*13 14	*13⅛ 14	100
2¾ Nov	4⅝ Apr	2¼ Jun 7	5⅛ Jan 7	Childs Co common	1		2⅜ 2⅜	2¼ 2⅜	2¼ 2¼	2¼ 2⅜	2⅜ 2½	4,500
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred	100		35 35¼	35 35	35⅛ 36	37 37	*36¼ 37	310
31 Feb	42 Jun	32¼ Feb 15	36 Jan 8	Chile Copper Co	25		*34 35¾	34 34	*33½ 35½	*33½ 35	*33½ 35	30
50⅝ Nov	65¾ Jun	45¼ Jun 10	58 Jan 7	Chrysler Corp	25		45¾ 46¾	45½ 46⅝	46¼ 46¾	45¾ 46¼	45¼ 46	28,300
23⅛ Feb	29¾ Jun	26¼ Apr 25	30¼ May 17	Cincinnati Gas & Elec com	8.50		28¼ 28¾	28½ 28¾	28¼ 28½	28⅜ 28⅝	28⅝ 29	10,700
90 Nov	101¼ May	97½ Jan 4	103⅜ May 4	4% preferred	100		103 103⅜	103¼ 103⅜	103 103¼	103 103¼	103¼ 103¼	340
19½ Nov	27 May	x20 Feb 11	24½ Mar 17	Cincinnati Milling Machine Co	10		20¾ 21	20⅝ 20⅝	20¾ 21	20⅝ 20⅝	20¾ 20¾	900
36½ Jan	48½ July	42½ Jan 3	52¼ May 19	C I T Financial Corp	No par		48¾ 49⅛	48½ 49	x48¼ 48⅞	48⅜ 48¾	48⅛ 48½	4,900
7¼ Dec	10 Jan	6⅜ Feb 25	8⅜ Apr 16	City Investing Co common	5		7⅛ 7¼	7 7	7¼ 7⅜	*7¼ 7⅝	*7¼ 7½	800
75½ Dec	84½ Apr	80 Feb 4	83 Apr 5	5½% preferred	100		81¼ 81¼	*81¼ 82	*81¼ 82	*81¼ 82	*81¼ 82	10
24⅜ Dec	33 Jun	25 Jan 3	29½ Jan 27	City Products Corp	No par		28 28	27⅜ 27¾	x27 27	26½ 26⅝	26½ 26½	1,400
15⅛ Jan	21 May	16 Jun 6	18⅝ Jan 7	City Stores Co	5		16 16	16⅜ 16¾	16¾ 16⅞	16½ 17⅛	17½ 17¾	2,200
27¾ Mar	38¼ Aug	21⅞ Jun 10	30½ Jan 8	Clark Equipment Co	20		23 23	23 23	23 23	22 22	21⅞ 22½	1,000
176 July	176 July	-- ------	-- ------	C C C & St Louis Ry Co com	100		*150 180	*150 180	*150 180	*150 180	*150 180	---
80 Jan	88 Jun	77 Apr 5	85 Mar 9	5% non-cum preferred	100		*65 73	*65 73	*65 73	*65 73	*65 73	---
34½ Feb	43 Dec	36⅞ Mar 21	42½ Jan 3	Cleve Elec Illuminating com	No par		40¼ 40½	40⅛ 40¼	40¼ 40⅝	40⅛ 40½	40⅛ 40½	5,700
105½ Jan	111½ Jun	109 Feb 16	112¼ Feb 3	$4.50 preferred	No par		111¾ 111¾	111⅝ 111⅝	x111¼ 111¼	*111¼ 111½	*111¼ 111½	100
22⅜ Nov	34½ Apr	21⅛ Jun 3	25⅜ Jan 26	Cleve Graph Bronze Co com	1		21⅛ 21¼	21⅛ 21⅛	21⅜ 21½	21½ 21½	21½ 21½	1,200
105 Oct	108½ Jun	105 Jan 11	107 May 2	5% preferred	100		106⅛ 106⅛	*106⅛ 108	*106⅛ 108	*106⅛ 108	*106⅛ 108	10
69⅛ Nov	78½ May	65½ Jun 1	73 Feb 17	Cleve & Pitts RR Co 7% gtd	50		65½ 66	*65½ 66	*64½ 66	*64½ 66	*64½ 66	70
39 Dec	47½ May	37½ Jun 6	43 Jan 26	Special gtd 4% stock	50		37½ 38½	*37 39	*37 39	*37 39	*37 39	20
12⅝ Dec	18⅜ Mar	12⅜ Jan 3	15¼ Jan 19	Climax Molybdenum	No par		13 13⅛	12⅞ 13¼	13 13¼	12¾ 13	12⅝ 12¾	7,600
23⅜ Nov	35¼ Jan	25½ Jan 3	30¾ Jan 20	Clinton Industries Inc	1		28½ 28¾	28 28½	27 28⅛	26¾ 26¾	26¾ 26⅞	5,000
4½ Dec	10⅝ Jan	4 Jun 7	5⅝ Jan 12	Clopay Corp	1		4⅛ 4¼	4 4⅛	4 4	4 4	4 4	1,300
27⅛ Dec	36⅞ May	22⅛ May 7	30⅝ Feb 2	Cluett Peabody & Co com	No par	STOCK EXCHANGE CLOSED	23 23⅛	22¾ 23	x22¼ 25⅝	22⅜ 22½	22¼ 22½	3,700
137 Feb	147 July	138 Jun 7	141 Apr 13	7% preferred	100		*138½ 140	138 138½	*138 140	*138 140	138 138	70
75¾ Dec	92½ May	71 Apr 26	82½ Jan 28	4% cum 2nd preferred	100		*72 74½	*72 74½	*72¼ 74	*72 74	*73 74½	---
134½ Dec	183 Jan	125 Jun 7	152 Jan 12	Coca-Cola Co (The) common	No par		127¼ 127¼	125 125	*126 128	126½ 126½	*125⅞ 128	800
60¼ Dec	63¾ Jun	60½ Jan 6	63½ Apr 9	Class A	No par		*62⅛ 62¾	62⅛ 62⅛	62½ 63	62¼ 62½	62¼ 62¾	250
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp	No par		*1000 --	*1000 --	*975 ---	*975 ---	*975 --	---
31 Dec	45¾ Jan	29⅜ Feb 25	35½ May 4	Colgate-Palmolive-Peet com	No par		33¼ 33¾	33¼ 33⅜	33 33¼	33¾ 34	33¾ 34	4,400
x87¼ Sep	96 Apr	89 Jan 8	94½ Jun 9	$3.50 preferred	No par		*93½ 94½	94 94	94 94	94½ 94½	x94½ 94½	150
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp	No par		*14 14⅛	14⅛ 14¼	14¼ 14⅜	14¼ 14¼	14⅛ 14¼	900
16 Feb	26¾ May	15 Mar 22	19¾ Feb 2	Colonial Mills Inc	5		15¾ 15⅞	16 16	16 16⅛	16 16⅛	*15¾ 16	1,600
12¾ Feb	22⅜ Oct	12⅝ Jun 6	19 Jan 24	Colo Fuel & Iron Corp com	No par		12⅝ 13½	12¾ 13¼	13¼ 13⅝	13⅛ 13⅝	12⅞ 13	10,200
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred	20		15 15½	15½ 15½	*15⅜ 15⅞	*15⅜ 15⅝	15⅜ 15⅜	1,900
9⅛ Dec	18¾ Jun	7⅛ Jun 10	12 Jan 7	Colorado & Southern Ry com	100		*8⅛ 8½	7½ 8⅛	8 8	*7½ 8½	7⅛ 7⅝	270
11 Nov	18¾ July	9 Jun 7	13½ Jan 8	4% non-cum 1st preferred	100		9½ 9½	9 9¼	*9⅜ 9½	9 9	9 9¼	590
9⅛ Dec	17½ July	7⅝ Jun 7	11¾ Jan 10	4% non-cum 2nd preferred	100		8¼ 8¼	7⅝ 7⅝	*8 8¼	*8 8¼	8 8	100
20¼ Dec	32⅛ May	17⅛ Jun 6	24⅜ Jan 10	Columbia Broad Sys Inc cl A	2.50		17⅛ 17⅛	17⅛ 17¾	17⅛ 17¼	17⅜ 17⅛	17¼ 17⅜	2,100
20 Nov	31⅜ May	16⅞ Apr 30	23⅞ Jan 10	Class B	2.50		17 17	17⅛ 17¼	*17½ 17⅝	17⅛ 17⅛	*17⅛ 17¼	500
10¼ Feb	14⅞ Jun	9⅞ Jun 7	12 Apr 13	Columbia Gas System Inc	No par		10 10¼	9⅞ 10	10 10⅛	10 10⅛	10 10⅛	27,000
-- ---	-- ---	1/128 Jun 7	5/64 May 27	Rights			1/64 1/64	1/128 1/64	1/128 1/64	1/128 1/64	1/128 1/64	304,100
7⅝ Sep	13¼ May	7¾ Feb 10	11¼ May 9	Columbia Pictures common	No par		9½ 10⅜	9⅝ 9¾	9¾ 9¾	*9⅝ 10	9⅝ 9⅝	1,800
49 Dec	78½ Jun	48¼ Mar 2	58 May 16	$4.25 cum preferred w w	No par		*55 56	*55 56	*55 56	*55 56	55 55	200
28⅝ Dec	37¼ Apr	27 Jun 7	32¼ Jan 13	Columbian Carbon Co	No par		27½ 28½	27 27½	27½ 27¾	27¼ 27⅝	27⅜ 27⅜	2,700
-- ---	-- ---	20 Jun 6	21½ Apr 21	Columbus & So Ohio Elec Co new	5		20 20⅛	20⅛ 20⅛	20⅛ 20⅛	20⅜ 20⅜	20 20¼	1,000
18½ Feb	28¼ Jun	21¼ Feb 11	26⅞ May 13	Combustion Engineering Superheater Inc	No par		23⅛ 24	23 23½	23¾ 24	24⅛ 24⅛	24 24¼	2,600
36⅜ Jan	53⅜ July	46⅛ Feb 25	52 Mar 17	Commercial Credit common	10		48⅝ 49¼	x47½ 47¾	47⅜ 48	47½ 47⅞	47¾ 48	5,500
90 Jan	104 July	95 Jan 12	100½ Jan 31	3.60% preferred	100		98 98¼	x96 97	95½ 96	95½ 96½	95¾ 95¾	1,500
x16 Nov	29⅜ May	x14 Jun 6	17⅞ Jan 7	Commercial Solvents	No par		x14 14½	14¼ 14½	14¼ 14½	14¼ 14½	14⅛ 14⅜	4,500
2¼ Feb	3¾ Oct	3 Jan 3	4 May 16	Commonw'lth & South com	No par		3¾ 3¾	3⅝ 3⅝	3⅝ 3¾	3⅝ 3⅝	3⅝ 3⅝	57,900
90 Dec	106 Apr	89½ Jan 3	103½ May 9	$6 preferred series	No par		99¼ 99¾	99 99¼	x98½ 99	97¾ 98¾	96¼ 97¼	2,300
25 Nov	29⅜ May	25⅛ Jan 3	27¼ Jan 7	Commonwealth Edison Co	25		25⅝ 26⅛	25⅝ 26⅛	25⅞ 26½	25¾ 26⅛	25½ 26	15,300
8⅛ Dec	11⅞ May	7⅝ Jun 7	9¼ Jan 8	Conde Nast Publishing Inc	No par		8 8	7⅝ 7⅝	7¾ 8	7⅞ 7⅞	7¾ 7¾	1,500
27½ Dec	36⅜ July	25¼ Jun 7	30 Feb 1	Congoleum-Nairn Inc	No par		26 26¼	25¼ 25½	25¾ 25¾	25½ 26¼	25¼ 25¼	1,400
x24½ Dec	32 May	25⅛ Feb 11	29 May 10	Consolidated Cigar	No par		*26¼ 28¼	26½ 26½	*26½ 27½	*26½ 27½	*26½ 27½	100
4 Sep	6½ May	2¾ May 11	4⅜ Jan 21	Consolidated Coppermines Corp	5		2⅞ 2⅞	2⅞ 3	2⅞ 2⅞	2¾ 2⅞	2¾ 2⅞	4,400
21 Mar	25⅛ July	21½ Feb 25	23½ Mar 30	Consol Edison of N Y com	No par		22 22¼	22 22⅛	22 22¼	22 22⅛	22 22⅛	14,100
103⅜ Feb	108¼ Dec	x106 Apr 6	107¾ Feb 10	$5 preferred	No par		106¾ 106⅞	106⅞ 106⅞	107 107	106⅞ 106⅞	107 107	1,200
11⅞ Mar	x18⅛ Jun	11⅜ Jun 10	14¼ Jan 8	Consolidated Grocers Corp	1.33⅓		12¼ 12¼	12 12	11¾ 11¾	11⅝ 11⅝	11⅜ 11⅜	1,900
8½ Dec	12¼ Jun	8 Feb 23	9¾ Apr 30	Consolidated Laundries Corp	5		8⅜ 8⅞	*8½ 9	*8½ 9	*8½ 9	8¾ 8¾	500
37½ Dec	51 Jan	39¼ Jun 1	46¼ Mar 5	Consolidated Natural Gas	15		39¾ 40	39¾ 40	39¾ 40	39¼ 39¾	39¼ 39¾	2,500
19 Dec	29¼ Sep	11¼ Feb 23	21⅛ Jan 7	Consol RR of Cuba 6% pfd	100		14 14⅝	14 14¼	14⅛ 14⅛	14¾ 15¼	15 15½	3,600
10½ Dec	15¼ May	10½ Jan 3	12½ Mar 8	Consolidated Retail Stores Inc	1		11⅛ 11⅛	10⅞ 11	10⅞ 10⅞	*10⅝ 10⅞	10¾ 10¾	900
8⅜ Dec	15¾ July	7¼ May 25	9⅜ Jan 7	Consolidated Textile Co Inc	10c		7½ 7⅝	7⅜ 7½	7½ 7½	7½ 7½	7½ 7½	1,400
7⅞ Nov	16⅜ Mar	8 Jun 6	12¼ Apr 13	Consolidated Vultee Aircraft	1		8 9⅛	8¼ 8⅝	8½ 9¼	9⅛ 9½	9 9¼	26,500
29⅛ Dec	35⅝ Jun	30½ Apr 27	36 May 4	Consumers Power Co com	No par		33⅜ 34	33¾ 33¾	*34 34½	34 34⅛	34⅛ 34⅛	1,100
98½ July	106½ May	103½ Apr 27	108 Mar 8	$4.50 preferred	No par		106¾ 107	106½ 106⅞	x105¼ 106⅛	106¼ 106¼	106⅜ 106⅝	430
100 Sep	106¾ Dec	105½ Apr 20	108⅜ Mar 25	$4.52 preferred	No par		107½ 107½	*107⅝ 108	x106¾ 107½	107⅝ 107⅞	107¾ 107¾	100
33⅛ Dec	42½ Jan	28½ Jun 10	37½ Jan 22	Container Corp of America com	20		29¼ 29½	29 29⅜	29 29	29 29	28½ 28¾	3,100
90 Oct	99½ May	94 Jun 9	97½ Apr 5	4% preferred	100		*94 95½	*94 95½	*94 95½	94 95	*93 95	60
10¾ Mar	17⅜ July	13⅛ Jan 3	15⅛ Jan 21	Continental Baking Co com	No par		14 14	13⅝ 14	14 14	14⅛ 14⅛	14 14	1,700
84⅛ Mar	92½ Sep	85 Jan 5	93¾ Jun 7	$5.50 preferred	No par		*93 94½	93½ 93¾	92½ 93	92½ 92½	92½ 92½	240
29⅛ Nov	40 May	30½ Jun 6	36¾ Mar 30	Continental Can Inc common	20		30½ 31¾	31⅛ 31½	31¾ 32	31¾ 32	32 32½	6,700
92 Oct	99 July	96½ Jun 7	99¼ Mar 21	$3.75 preferred	No par		*97 97¾	96½ 96½	*94¼ 97	*94¼ 97¾	*95 96	100
8½ Nov	13⅛ May	6¼ Jun 2	9⅛ Jan 7	Continental Diamond Fibre	5		6⅜ 6¾	6⅝ 6¾	6¾ 6⅞	6¾ 6⅞	6½ 6¾	1,400
48½ Mar	64¼ Oct	56¾ Feb 24	63¾ May 9	Continental Insurance	10		57 58¾	57 58½	*58¼ 59	58⅝ 58¾	58⅜ 58¾	2,300

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
							LOW AND HIGH SALE PRICES					
6 Feb	10⅛ Jun	5¾ Jun 10	8⅜ Jan 7	Continental Motors	1		5⅞ 6	5⅞ 6	5⅞ 6	5⅞ 6	5¾ 5⅞	14,400
46¾ Feb	69¾ Jun	47⅝ Feb 11	58⅜ Apr 18	Continental Oil of Delaware	5		52 53¾	51¼ 52⅜	52¼ 53	52⅜ 53	51½ 52¼	12,600
14 Mar	19⅞ Apr	x11¾ May 27	15¾ Jan 3	Continental Steel Corp	14		*11½ 12⅜	11¾ 11¾	12⅛ 12⅛	*12 12¾	11⅞ 12	500
19⅛ Mar	33 Jun	24½ Feb 14	36 May 4	Cooper-Bessemer Corp common	5		31½ 32	x30¼ 31¼	31⅛ 31⅛	30¾ 31⅛	30⅜ 30⅜	1,900
x49¾ Mar	55 July	52 Mar 26	55⅜ May 13	$3 prior preferred	No par		54 54	*52 54	*52 54	*52 54	*52 54	80
— ---	-- ---	9¼ Jun 10	12⅜ Feb 17	Copper Range Co	No par		9½ 9½	9⅜ 9½	*9½ 9⅞	9½ 9½	9¼ 9⅜	1,000
13 Feb	21⅛ Oct	13⅜ Jun 10	19¼ Jan 6	Copperweld Steel Co common	5		13⅝ 13¾	13½ 13¾	*13½ 13⅝	13½ 13½	13⅜ 13⅝	1,500
42½ Mar	50¾ Nov	49½ Jan 4	52 Feb 15	Convertible pref 5% series	50		*49½ 51	*49½ 51	*49½ 51	49½ 51	*49½ 51	---
9¼ Nov	15½ Jun	7⅜ Jun 10	11¼ Jan 7	Cornell Dubilier Electric Corp	1		*7½ 7¾	7⅝ 7¾	x7½ 7¾	*7½ 7¾	7⅜ 7½	700
50 Feb	57¼ July	49⅝ Mar 3	54¾ Jan 12	Corn Exchange Bank & Tr Co	20		52 52¾	51½ 51½	51⅛ 51½	*51¼ 52	51 51¼	660
18 Nov	23¾ Oct	20 Apr 26	23¾ Mar 24	Corning Glass Works common	5		21¾ 22¼	21¾ 22	22⅛ 22⅜	22 22⅞	22¾ 23⅛	5,700
88 Nov	97¾ July	94 Jan 10	99⅞ Jan 25	3½% preferred	100		*97 98½	*97 98½	*97 98½	*97 98½	*97 98½	---
86 Oct	98 July	92½ Jan 3	99 Feb 25	Cum pfd 3½% ser of 1947	100		99 99	*98 99½	*98 99½	*98½ 100	*98½ 100	40
56¾ Dec	66¾ Mar	57 Jan 6	64⅝ May 9	Corn Products Refining com	25		61 61⅞	60½ 61⅛	60¼ 60½	59⅜ 60⅜	58⅞ 59⅛	6,700
164½ Oct	177 Mar	171½ Jan 6	181 Jun 10	7% preferred	100		179 179	179½ 179½	179 179	*179¼ 181	180 181	100
3¼ Dec	5¼ Jan	3⅜ Mar 25	4¼ May 9	Coty Inc	1		*3½ 3¾	3⅝ 3¾	3⅝ 3⅝	*3⅝ 3¾	3⅝ 3⅝	1,100
1⅞ Dec	3⅜ Feb	1¾ May 27	2¼ Jan 8	Coty International Corp	1		*1¾ 1⅞	1¾ 1¾	*1¾ 1⅞	*1¾ 1⅞	1¾ 1¾	400
29 Feb	39¾ Jun	21¾ Jun 6	32½ Jan 7	Crane Co common	25		21¾ 23⅜	21¾ 22½	22⅜ 22⅝	22⅝ 23	22 22⅞	8,600
92¼ Sep	98½ Jun	97½ Jun 7	100¼ Apr 13	3¾% preferred	100		*97½ 98	97½ 97½	*97⅛ 97½	*97⅛ 97½	*97⅛ 97½	300
8¾ Dec	13 Jan	8¾ Jan 3	10¼ Mar 30	Creameries of America	1		9¾ 9⅞	9⅞ 10	x10 10	*9¾ 10	9¾ 9¾	1,000
x21 Mar	24⅞ Dec	23 Feb 7	26⅜ May 12	Cream of Wheat Corp (The)	2		25¾ 25¾	25¾ 26	*25¾ 26¼	*25¾ 26⅜	*25⅞ 26½	300
17¼ Nov	26⅛ May	14½ May 31	19½ Jan 7	Crown Cork & Seal com	2.50		15 15⅛	15⅛ 15¼	15¼ 15¼	15⅛ 15⅜	15¼ 15¼	6,400
36½ Dec	46½ Mar	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par		*38⅜ 39½	39½ 39½	*39½ 40½	*39½ 40½	39 39½	300
23½ Dec	34⅝ Jun	21⅛ Jun 10	27⅛ Jan 8	Crown Zellerbach Corp com	5		21¾ 22½	21¾ 21¾	21¾ 21¾	x21½ 21⅝	21⅛ 21⅜	2,500
91½ Feb	103¼ July	94 Mar 17	98 Mar 7	$4.20 preferred	No par		96 96	95¾ 95¾	95¾ 96½	96½ 96½	96½ 96½	340
95 Dec	129 Jun	90 May 24	96 Jan 4	$4 2nd preferred	No par		*89 91	*89 91	*89 91	*87 91	*89 91	---
20½ Dec	28¾ Jun	16 Jun 6	24 Jan 7	Crucible Steel of Amer com	No par		16 17½	16 16⅛	16⅛ 16¾	16½ 16⅝	16¼ 16⅜	6,000
65½ Dec	78¼ Jun	58 Jun 10	72½ Jan 24	5% conv preferred	100		60½ 60½	59 60½	59 60½	59 59	58 58½	1,000
25 Dec	34 Jan	22 Jun 6	31 Apr 21	Cuba RR 6% non-cum pfd	100		22 22	*22½ 24	22½ 22½	*23 24	23⅝ 23⅝	220
12⅜ Feb	17⅛ Aug	12¼ Feb 24	15⅜ Jan 27	Cuban-American Sugar common	10		12½ 12¾	12⅜ 12⅝	12½ 12½	12¾ 12¾	12⅜ 12½	1,500
155 Apr	177 Jun	160 May 6	160 May 6	7% preferred	100		*160 178	*160 178	*160 178	*160 178	*160 178	---
7⅝ Dec	13¾ May	6¾ Jun 6	8⅞ Mar 29	Cudahy Packing Co common	10		6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	3,100
67½ Dec	88 July	63¾ May 14	73 Jan 27	4½% preferred	100		*60 66⅞	*60 66¾	*61 65	*60 65	*60 65	---
11⅝ Dec	17¾ May	11 Jun 10	13⅛ Feb 1	Cuneo Press Inc	5		11¼ 11¼	*11 11⅝	*11 11¾	*11 11⅝	11 11	200
15⅝ Dec	24½ Jan	16 Feb 28	18 Jan 7	Cunningham Drug Stores Inc	2.50		17¾ 17¾	17½ 17¾	*17 17⅞	*17 17¾	17¼ 17¼	1,000
7 Feb	13¼ July	4⅞ Feb 24	7⅝ Jan 7	Curtis Publishing com	No par		5⅛ 5⅜	5⅛ 5¼	5⅛ 5⅜	5¼ 5¼	5⅛ 5¼	7,000
122⅜ Feb	150 Aug	112 Feb 6	129 Jan 19	$7 preferred	No par		112 112½	*112½ 114	x112 112	*110¾ 115	*110¾ 113	60
47½ Dec	61 May	43½ Apr 27	50 Jan 19	Prior preferred	No par		44½ 44½	44¼ 44½	x43½ 44	*44 44½	43¾ 44	1,300
4⅝ Feb	12½ July	7⅛ Jan 3	9⅞ Apr 4	Curtiss-Wright common	1		8⅛ 8½	8⅛ 8¼	8¼ 8½	8¼ 8⅜	8¼ 8⅜	20,400
18¾ Feb	28¼ Sep	19¾ Jun 7	24½ Jan 7	Class A	1		20 20	19¾ 20	19¾ 20	19¾ 20	19¾ 20	1,800
133 Jan	137 July	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100		*132½ 140	*132½ 140	*132½ 140	*132½ 140	*132½ 140	---
21¼ Mar	x31¾ May	21 Apr 22	26¼ Jan 7	Cutler-Hammer Inc	No par		22½ 22⅝	22½ 22⅝	*22½ 22⅝	*22½ 22⅝	22⅝ 22⅝	700

D

— ---	-- ---	9⅛ Jun 6	15¼ Mar 18	Dana Corp common	1	STOCK EXCHANGE CLOSED	9⅛ 9½	9⅛ 9½	9¼ 9½	9½ 9½	9⅜ 9⅝	4,700
85 Oct	94½ Jun	87 Jan 4	93 Mar 14	3¾% pfd series A	100		*92⅝ 93½	*92⅝ 93½	*92⅝ 93½	*93 94	93 93	10
13¼ Dec	20¾ Jan	12 Feb 23	14 Jan 24	Davega Stores Corp common	2.50		12 12	*11½ 12	*11½ 12	*12⅛ 12¼	12⅛ 12⅛	200
14⅝ Dec	17⅞ Jan	15 Jan 13	17⅛ May 2	5% conv preferred	20		*16 17	*16 17	*16 17	*16⅛ 17	*16⅛ 17	---
18½ Feb	28¾ July	x16⅝ Mar 8	20¼ Jan 7	Davison Chemical Corp (The)	1		17⅝ 18	17½ 17½	*17⅛ 17½	*17⅛ 17½	17⅛ 17⅛	2,400
24⅝ Feb	31¾ Aug	26¼ Jan 3	31 May 12	Dayton Pwr & Light common	7		29 29¼	28¾ 29⅛	29⅛ 29⅝	29 29	28¾ 29	2,500
82½ Nov	94 Jun	92 Jan 4	96 Mar 29	Preferred 3.75% series A	100		*95¼ 96	*95¼ 96	*95¼ 96	*95¼ 96	96 96	70
84 Sep	94 Jun	92½ Jan 11	95½ Jan 20	Preferred 3.75% series B	100		*94½ 96	*94½ 96	94½ 94⅝	*94 96	94 94	220
8⅝ Nov	15⅝ Jan	9 May 31	10¾ Jan 8	Dayton Rubber Co	50c		9 9	*9¼ 9⅜	9⅜ 9⅜	9 9	9 9	800
8⅛ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c		5⅜ 5½	5½ 5½	5½ 5½	5⅜ 5⅜	5¼ 5⅜	2,500
27 Dec	42 Jun	18⅛ Jun 10	29 Jan 12	Deep Rock Oil Corp	1		18¼ 19	x18½ 18½	18½ 18½	*18½ 19½	18⅛ 18⅛	800
31¼ Dec	46½ Jan	30¾ Jun 7	36¾ Mar 30	Deere & Co common	No par		31 31¼	30¾ 31	30¾ 31⅜	31⅛ 31¼	30¾ 31¼	6,300
29¼ Feb	34⅝ May	31 Mar 29	34 Jan 24	7% preferred	20		31½ 31⅝	31½ 31½	31½ 31½	*31⅝ 32	31⅞ 32	1,400
38¼ Jan	50½ Jun	28 Jun 6	40¾ Jan 21	Delaware & Hudson	100		28 29	28 28	28⅝ 29¼	28⅝ 29¼	28¼ 29	1,600
7⅝ Feb	13¼ July	6 Jun 10	9⅝ Jan 7	Delaware Lack & Western	50		6⅛ 6⅝	6⅛ 6⅜	6½ 6⅝	6⅜ 6½	6 6⅜	5,500
— ---	-- ---	19¼ May 18	20 May 10	Delaware Power & Light Co	13.50		19¼ 19¼	19½ 19½	19½ 19½	19½ 19½	19½ 19½	1,900
				Denver & Rio Grande West RR								
14¾ Feb	39¾ July	19⅞ Jun 6	27⅞ Jan 7	Escrow ctfs for com	100		19⅞ 21	20¼ 22	21¾ 22¼	21½ 21¾	20½ 21	4,400
32¼ Mar	58 July	36½ Jun 6	50¾ Jan 24	Escrow ctfs for pfd	100		36½ 38½	36½ 38¼	38 38	38 38	*37¼ 38½	2,100
20 Apr	21¾ May	20 Jan 3	22¼ Apr 20	Detroit Edison	20		21¾ 21⅞	21¾ 22	21⅝ 21⅞	21⅝ 21¾	21½ 21⅝	6,400
56 Dec	60½ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100		*50 52	50 50	*50 51	50 50	*50 52	60
8½ Dec	13⅞ May	6⅛ Jun 6	9½ Jan 7	Detroit-Michigan Stove Co	1		6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	1,100
22⅛ Mar	26¾ Oct	16 Jun 7	24½ Mar 2	Detroit Steel Corp	1		16¼ 16¼	16 16¼	*16¼ 17	*16½ 17	*16½ 17	500
11 Dec	16⅝ Jan	11⅜ Feb 11	13 Mar 29	De Vilbiss Co	5		11⅞ 12	*11⅞ 12⅛	*11⅞ 12⅛	11⅞ 11⅞	12 12	600
19¼ Dec	28½ Jun	16¾ Jun 6	22 Jan 26	Devoe & Raynolds class A	12.50		16¾ 17⅛	17⅜ 17⅝	17½ 17½	*17½ 17¾	17½ 17½	1,300
35⅞ Mar	46 Jun	33¼ Jun 10	40 Jan 7	Diamond Match common	No par		*33½ 35	34⅜ 34⅜	34 34	34⅛ 34⅛	33¼ 33½	500
38 Feb	46½ July	40¾ Apr 1	45¾ Feb 1	6% partic preferred	25		*41 42½	*40½ 41½	*40½ 41½	*40¼ 41	*40½ 41½	---
11 Dec	19¾ May	9½ Jun 10	12⅛ Apr 5	Diamond T Motor Car Co	2		10 10	9⅞ 9⅞	*9⅝ 10	9⅝ 9⅝	9½ 9⅝	1,700
— ---	-- ---	6⅜ Jun 10	7½ Mar 12	Diana Stores Corp	50c		6⅞ 6⅞	6½ 6¾	*6⅜ 6⅞	6⅜ 6¾	6⅜ 6¾	2,300
13 Mar	x19¾ May	13 Jun 7	15¾ Jan 6	Distill Corp-Seagrams Ltd	2		13⅜ 13⅝	13 13⅜	13⅛ 13⅜	13¼ 13½	13⅛ 13⅛	8,200

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
							LOW AND HIGH SALE PRICES					
13⅞ Dec	20½ Oct	9¾ Feb 24	17 Jan 8	Divco Corp	1		*10⅜ 10½	*10⅜ 10¾	*10⅝ 10¾	10⅝ 10¾	11 11	500
25 Nov	41 Jun	24¼ Feb 14	30 Jan 18	Dixie Cup Co common	No par		*24¼ 25	24¼ 25	*24½ 25	25 25	*25 26	1,700
46⅞ Dec	56 Apr	46½ Jun 10	53 Apr 26	Class A	No par		48 48	48½ 49	*46 48	47 47	46½ 46½	430
10 Dec	23 Jan	10⅜ Jan 3	14⅜ Mar 29	Dr. Pepper Co	No par		10⅝ 10⅞	10⅝ 10⅝	*10½ 10¾	10½ 10½	10⅜ 10½	1,300
29 Feb	40 Jun	25⅜ Jun 1	33 Jan 24	Doehler-Jarvis Corp	5		26¼ 27	26½ 26⅞	x26 26⅜	25¾ 26	25¾ 26	2,600
11⅛ Nov	19 Feb	12½ Jan 3	17⅝ Apr 20	Dome Mines Ltd	No par		15½ 15¾	15⅜ 15⅝	15½ 15¾	15¾ 16	15¾ 16	7,800
47 Nov	67⅞ Apr	48⅝ Feb 7	63½ Mar 31	Douglas Aircraft	No par		56 57¾	56 56¾	*56¾ 58	*56½ 58	57 57¼	1,300
32⅞ Feb	50½ Oct	43 Apr 29	50¼ Jan 21	Dow Chemical Co common	15		44 44½	43⅝ 44¼	44⅜ 45⅜	43¾ 44½	43⅝ 44⅛	8,500
97 Feb	106½ Jun	101⅞ Apr 22	105 Jan 11	$4 preferred series A	No par		*103 105	104 104	*104 105	*104 104⅞	*104½ 105	100
90 Feb	106⅝ Oct	101 Apr 29	108¼ Jan 21	$3.25 2nd preferred	No par		103½ 103½	104 104	103¾ 103¾	103 103⅝	*103 104⅛	700
x18½ Nov	31⅛ Jun	19⅛ Jan 3	24⅛ May 4	Dresser Industries common	50c		19½ 20¼	19¼ 19⅞	19⅞ 20⅜	20 20¼	19⅝ 20	6,600
83 Jan	98 July	80 Apr 27	86½ Jan 21	3¾% conv preferred	100		*81 87	*81 87	*80 87	*81½ 86½	*81 86	---
12 Dec	20 May	11⅞ Mar 8	19 May 16	Dunhill International	1		17 17½	*16½ 17½	17¼ 17¼	*17 17½	17 17	400
12¼ Dec	18 May	9 May 10	13 Jan 5	Duplan Corp	No par		9 9⅛	9 9	9 9	9 9	9 9	1,400
164 Mar	188⅞ July	178½ Jun 10	195½ Apr 5	Du Pont de Nem (E I) & Co com	20		181 184½	179 180½	179¾ 180⅜	179⅝ 180	178½ 179⅝	6,900
-- ---	-- ---	44¾ Jun 10	47½ May 26	Common "when issued"	5		45⅛ 46⅜	45 45¼	45 45¼	45 45¼	44¾ 45	9,400
113⅞ Jan	124½ Jun	119 Feb 28	122½ May 18	Preferred $4.50 series	No par		120¾ 120¾	120½ 120¾	*120½ 121	120⅝ 120⅝	120½ 121	900
94 Feb	99⅞ Jun	97½ Jan 3	101 Jan 27	Preferred $3.50 series	No par	STOCK EXCHANGE CLOSED	*100 100⅜	100¼ 100¼	100¼ 100¼	100 100⅛	*99¾ 100¼	800
111½ Aug	116 Jun	113 Jun 6	115½ Jan 12	Duquesne Light 5% 1st pfd	100		113 113	113¾ 114	113 113	113¾ 113¾	*113½ 114	110
10½ Dec	15⅜ Jan	x9¾ Jun 8	12¼ Jan 10	D W G Cigar Corp	5		*10½ 11	*10½ 10¾	x9¾ 10	*9¾ 10½	*9¾ 10½	700

E

18 Dec	25⅝ May	16¼ Jun 10	20¼ Mar 30	Eagle-Picher Co	10		17 17⅛	16⅞ 17	17 17	16⅝ 16⅝	16¼ 16½	3,300
13⅞ Oct	20⅝ May	13½ Jun 6	16⅞ Mar 29	Eastern Airlines Inc	1		13½ 13¾	13⅝ 13⅞	13⅝ 13⅞	13⅝ 13¾	13½ 13¾	8,800
13 Dec	19½ Nov	8½ May 31	13¾ Jan 7	Eastern Corp common	10		*8 9	*8½ 9¼	*8¼ 9¼	*8¼ 9¼	*8½ 9¼	---
12½ Dec	22¾ Jan	8½ Jun 10	13⅞ Jan 7	Eastern Stainless Steel Corp	5		9 9¼	8¾ 8⅞	8¾ 8⅞	*8⅝ 9	8½ 8⅝	1,700
38⅛ Feb	46⅜ May	38¾ Jun 10	47⅝ Mar 29	Eastman Kodak Co common	10		39⅝ 40	39⅝ 40	39¾ 40⅛	39¾ 40	38¾ 39¾	21,100
157 Sep	175 Jun	164 Jan 5	180 May 27	6% preferred	100		*175½ 179	*178¼ 179	*177 179	*177 179	*177 179	---
30¼ Dec	33⅞ Dec	21⅜ Jun 7	32⅞ Jan 7	Eaton Manufacturing Co	2		22¼ 22¾	21⅜ 22	22½ 23¾	22¾ 23¼	22½ 22⅝	5,000
14 Dec	19⅞ May	14⅛ Apr 13	18 Jan 10	Edison Bros Stores Inc common	1		15 15	*14⅝ 15	*14⅝ 15	*14⅝ 15	14⅝ 14⅝	200
82 Mar	92½ Jun	88 Jan 12	90 Jan 8	4¼% preferred	100		*90½ 92	*90½ 92	*90½ 92	*90½ 92	*90½ 92	---
10½ Dec	16½ Jan	10¼ Feb 4	14 Apr 5	Ekco Products Co common	2.50		*11⅛ 11⅜	11⅜ 11⅜	11⅛ 11⅛	11⅝ 11⅝	*11 11⅛	300
92 Dec	106 Jan	97 Jun 1	101 May 2	4½% preferred	100		*96 99	*96 99	*96 99	97 97	*96 99	170
5⅛ Jan	8⅝ Jun	6 Jun 1	7¾ Apr 1	Elastic Stop Nut Co	1		6¼ 6¼	6¼ 6¼	6⅝ 6⅝	6⅝ 6⅝	6½ 6¾	700
39¼ Nov	56 Jun	33⅝ Apr 29	43 Jan 7	Electric Auto-Lite (The)	5		35 35	35 35½	35½ 35⅞	35½ 36¼	x34¾ 35¼	3,000
11 Feb	16½ Oct	12¾ Feb 25	15¾ Apr 14	Electric Boat common	3		13⅜ 13⅝	13¾ 13¾	13¼ 13⅝	13⅝ 13⅝	13½ 13½	3,300
32⅞ Feb	37¾ Jun	32¾ Mar 18	35⅛ May 13	Convertible preferred	No par		33¾ 33¾	*33 35	34 34	34⅛ 34⅛	*33¾ 35½	400
1½ Nov	2⅝ May	1¼ Jun 7	2⅛ Jan 12	Elec & Mus Ind Amer shares			1⅜ 1⅜	1¼ 1¼	1⅜ 1⅜	1⅜ 1⅜	1¼ 1¼	6,700
13⅝ Feb	23⅞ July	19⅞ Jan 3	26⅜ May 16	Electric Power & Light com	No par		25½ 26	25⅜ 25½	25⅜ 25⅝	25⅝ 25¾	25½ 25¾	55,200
48½ Dec	56¾ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par		35¼ 35½	34½ 35⅜	36 36	x35½ 35½	35 35¼	2,100
12½ Dec	17 Jan	10¼ Jun 2	13⅞ Mar 24	Elgin National Watch Co	15		10¼ 10½	10¼ 10¼	*10¼ 10½	*10¼ 10¾	*10¼ 10¾	300
19½ Nov	27⅞ Jun	17⅞ Jun 6	21⅝ Jan 7	Elliott Co common	10		17⅞ 17⅞	17⅞ 18¼	18 18	*18 18½	17⅞ 18	900
x55 Dec	74¾ Jun	48½ Jun 7	57 Jan 6	5½% conv preferred	50		49⅛ 49⅛	48½ 48½	49 49	*49 51	*48⅜ 51	400
41½ Dec	49 Oct	42½ Jan 14	47 Feb 28	5% preference	50		*45 47	*43 47	*45 46⅛	*44 47	*44 47	---
— ---	-- ---	x24⅞ Jun 10	29 May 16	El Paso Natural Gas new	3		25⅛ 26⅝	25⅛ 25⅜	25⅛ 25⅝	25⅝ 25⅝	x24⅞ 25¼	7,100
12½ Feb	20⅛ July	9⅜ Jun 10	13⅝ Jan 7	Emerson Electric Mfg Co	4		9¾ 9⅞	9⅝ 9⅞	9¾ 9¾	9½ 9⅝	9⅜ 9½	2,400
9⅝ Mar	16¼ Dec	12⅝ Feb 24	16½ Mar 31	Emerson Radio & Phonograph	5		13⅝ 14¼	13⅝ 13¾	13⅛ 13¾	12¾ 13⅛	12⅞ 13¼	8,100
12½ Jan	16⅞ Aug	14⅝ Jan 6	17⅜ May 26	Empire District Electric Co	10		*16 16⅝	16¼ 16⅝	*16 16¼	16⅛ 16½	16 16	1,100
29¼ Dec	34 Jan	30 Jun 8	33⅜ Mar 25	Endicott Johnson Corp common	25		30⅞ 30⅞	*30½ 31	30 30½	30⅛ 30⅛	30 30	2,300
97 Feb	104 Jun	100½ Jan 24	104 Jan 13	4% preferred	100		102¼ 102¼	*102¼ 104	*102¼ 104	102¼ 102¼	102¼ 102¼	30
4⅛ Jan	6½ Nov	4⅛ Jun 6	5 Jan 7	Equitable Office Bldg	1		4⅛ 4¼	4¼ 4¼	4¼ 4⅜	4¼ 4¼	4¼ 4¼	4,600
9⅛ Feb	16½ July	9⅞ Jun 6	14⅜ Jan 21	Erie RR common	No par		9⅞ 10⅜	10 10⅛	10 10¼	10⅛ 10¼	10 10⅛	13,000
50½ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100		49½ 50	*49½ 49¾	*49⅜ 50	50 50½	49½ 49½	500
59 Sep	68½ Apr	59⅛ May 10	68 Jan 31	Erie & Pittsburgh RR Co	50		*59⅛ 61	*59⅛ 61	*59⅛ 61	*59⅛ 61	*59⅛ 61	---
4 Dec	9 Jan	3¾ Feb 25	4¾ Jan 6	Eureka Williams Corp	5		3⅞ 4	3⅞ 3⅞	*3¾ 3⅞	3¾ 3⅞	3⅞ 3⅞	1,100
9¼ Dec	20½ May	6¾ Jun 10	10⅛ Jan 7	Evans Products Co	5		6⅞ 7⅛	6⅞ 6⅞	6⅞ 6⅞	*6⅞ 7	6¾ 6⅞	1,500
7⅜ Mar	11⅝ Jan	6⅞ Mar 5	9¼ Apr 30	Eversharp Inc	1		7⅝ 7¾	7¾ 7¾	7¾ 7¾	7⅝ 7⅝	7½ 7⅝	2,400
34½ Dec	49⅛ May	36 Jan 4	44 May 19	Ex-Cell-O Corp	3		41 41¼	41 41	x40½ 40½	*40⅜ 41½	40⅝ 41	1,100
3½ Dec	7½ Mar	3⅛ Mar 3	5½ Apr 6	Exchange Buffet Corp	2.50		*3⅜ 3¾	3⅜ 3⅜	*3 3¾	*3⅛ 3¾	*3¼ 3¾	100

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
				F							
37 Nov	54⅞ Jun	34¾ Jun 8	41½ Jan 7	Fairbanks Morse & Co No par		*34½ 35	*34¼ 35⅜	34¾ 35	35 35⅛	35 35	600
x19⅛ Nov	33¼ Oct	19 Feb 28	25¼ May 3	Fajardo Sugar Co 20		22¾ 23¼	22⅝ 23¼	22⅞ 23¼	22¾ 22¾	22⅝ 22¾	2,400
20 Apr	28½ Nov	23¾ Feb 15	32½ May 19	Falstaff Brewing Corp 1		28¾ 29⅝	28½ 28⅝	*28¾ 29	28⅝ 29	28½ 28⅞	2,200
5 Nov	11¾ Jun	⅝ Jun 8	7⅝ Jan 7	F A R Liquidating Corp 1		¾ 13/16	¾ ¾	⅝ 13/16	11/16 ¾	⅝ 11/16	13,300
11 Feb	16 Oct	11⅛ Mar 9	14¾ Jan 8	Fedders-Quigan Corp 1		13⅛ 13⅜	13⅛ 13⅜	13⅛ 13⅜	13¼ 13⅜	13¼ 13⅜	5,800
35¼ Feb	43 Jun	32 Jun 6	38¼ Jan 26	Federal Mining & Smelting Co 2		32 32	*31 34	*31 34	32½ 32½	*31½ 33½	300
16 Mar	20¼ May	15¾ May 31	17½ Jan 26	Federal-Mogul Corp 5		*15 16	*15¼ 16	*15 15⅞	*15⅜ 16	*15⅜ 16	---
5 Dec	12⅛ May	3½ Jun 6	6⅜ Jan 10	Federal Motor Truck No par		3½ 3⅝	3½ 3½	3⅝ 3⅝	3¾ 3¾	3⅝ 3¾	1,800
20⅞ Feb	31⅝ May	24¾ Feb 9	28¾ May 17	Federated Dept Stores com 5		26½ 27⅛	26½ 26¾	27 27¼	26⅞ 27	27 27⅜	4,600
90 Feb	99½ Jun	95¼ Mar 23	100½ May 3	4¼% preferred 100		99½ 99½	*99½ 100	*99½ 100	*99½ 99¾	*99½ 99¾	10
19⅜ Dec	24½ Sep	14⅝ Jun 10	20¾ Jan 5	Felt & Tarrant Mfg Co 5		15 15⅛	*15 15⅜	*15 15⅜	*14⅝ 15	14⅝ 14⅝	400
17⅛ Dec	26½ Jun	13½ Jun 10	17⅜ Jan 6	Ferro Enamel Corp 1		14⅛ 14½	14 14	*14 14⅝	*13½ 14⅜	13½ 13½	400
53½ Feb	69⅞ Oct	64½ Jun 7	68⅞ Apr 6	Fidelity Phen Fire Ins N. Y. 10		65 66	64½ 65¾	65½ 65½	65½ 65½	65 65¾	2,000
42 Dec	53 Jun	44⅛ Jun 6	50¼ Mar 31	Firestone Tire & Rubber com 25		44⅛ 45½	44½ 45	45½ 45½	45 45½	44½ 45½	3,700
103⅞ Nov	107⅜ Jun	105 May 16	107⅜ Mar 17	4½% preferred 100		*105½ 106	*105½ 106⅛	*105½ 106⅛	*105½ 106⅛	106⅛ 106⅛	100
49⅝ Mar	59¼ July	53 Jan 3	61¾ May 18	First National Stores No par		59½ 60½	59½ 60¼	*60¼ 61	60⅜ 61	*60¼ 61½	1,100
14½ Feb	20½ Aug	11¼ May 26	17¾ Jan 3	Firth (The) Carpet Co No par		11½ 11½	11½ 11½	11½ 11½	*11½ 11¾	11½ 11½	700
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31½ Jan 7	Flintkote Co (The) common No par		22 22½	21⅜ 21⅝	21⅝ 21⅞	22 22¼	22 23	4,900
96 Dec	x104 May	98½ Jan 7	102 May 13	$4 preferred No par		*100 101	99½ 99½	*99⅛ 100	*99⅛ 100	*99⅛ 100	50
26 Dec	36½ May	18½ May 25	28 Jan 6	Florence Stove Co No par		*19¾ 20½	19¾ 19¾	20 20	*19½ 19⅞	19½ 19⅝	800
13 Dec	15½ Jun	13⅛ Jan 3	16⅜ May 19	Florida Power Corp 7½		15 15¼	15⅛ 15⅛	15 15⅛	15⅛ 15¼	15⅛ 15⅛	2,000
12⅛ Dec	21¾ Jan	12 May 26	13¾ Mar 9	Florsheim Shoe class A No par		13½ 13½	*13 13½	13 13	13⅛ 13½	*13 13½	800
22⅞ Dec	40½ Jan	10¾ Jun 7	24⅞ Jan 7	Follansbee Steel Corp 10		11 11½	10¾ 11¼	10⅞ 11⅛	11 11⅛	10¾ 10⅞	9,500
9⅛ Mar	12⅝ May	8⅞ Feb 24	11⅝ May 18	Food Fair Stores Inc 1		10½ 10⅞	10⅜ 10⅝	10½ 10¾	10⅝ 10¾	10½ 10⅝	5,100
27 Dec	47¾ Jun	20⅜ Apr 29	29½ Jan 8	Food Machinery & Chem Corp 10		22¼ 23	22⅝ 23	23 23⅜	22⅞ 23⅜	23 23⅛	3,600
79 Dec	105 Jun	78 May 2	90½ Jan 18	3¼% conv pfd 100		*83 85	83 83	*82 85	83 83	*83 85	70
82¼ Nov	92⅞ Dec	89⅜ Jun 9	95 Jan 26	3¾% preferred 100		*89½ 90¼	89½ 89½	*88½ 89⅜	89⅜ 89⅜	89⅜ 89⅜	80
24¼ Dec	38½ May	19¼ Feb 11	26¾ Mar 17	Foster-Wheeler Corp common 10		21¾ 22¼	21½ 21¾	*22 22¾	22⅛ 22⅜	22 22	2,500
22 Mar	25⅞ Jan	23 Feb 24	25¼ Feb 3	6% prior preferred 25		*23¼ 24½	*22¾ 24½	*22¾ 24	*22¾ 24	*22½ 24	---
9⅞ Dec	16⅜ May	9 Feb 26	11⅛ Jan 11	Francisco Sugar Co No par		9¾ 9¾	9½ 9½	9⅛ 9½	9¼ 9¼	*9¼ 9½	800
8⅝ Aug	10 May	8¼ Feb 25	10⅛ May 13	Franklin Stores Corp 1		8⅜ 8⅜	8½ 8½	*8½ 8¾	*8½ 8¾	8½ 8½	700
35¾ Feb	47⅝ Oct	x38 Feb 11	48⅛ May 9	Freeport Sulphur Co 10		44¾ 45¾	*45⅛ 45¾	45⅛ 45⅞	44½ 45¼	*44 45	1,100
10 Feb	12½ May	11¾ Jan 19	16¼ May 27	Froedtert Grain & Malting Co Inc 1	STOCK	15¼ 15¼	15½ 15½	*15⅝ 15½	*15 15½	*15⅛ 15½	200
17⅞ Mar	24¾ Jan	16½ Jun 6	20⅞ Jan 12	Fruehauf Trailer Co common 1	EXCHANGE	16½ 17⅛	16¾ 17	16⅞ 17	16¾ 16¾	16⅝ 16¾	3,300
68½ Dec	84 Aug	72½ Jun 10	78½ Feb 2	4% preferred 100	CLOSED	73¾ 74⅞	*73½ 74⅞	*73 74½	*72½ 74	72½ 72½	90
				G							
6⅛ Dec	10¼ May	4⅞ Jun 8	7⅛ Apr 4	Gabriel Co (The) 1		5 5½	5 5	4⅞ 4⅞	*4⅞ 5	4⅞ 4⅞	1,100
6½ Dec	10¼ May	5⅛ Jun 1	7¼ Jan 10	Gair Co Inc (Robert) com 1		5⅛ 5¼	5⅛ 5⅛	5⅛ 5¼	5¼ 5¼	5⅛ 5⅜	3,300
16½ Dec	20 Jan	14¾ Jun 10	17⅝ Jan 6	6% preferred 20		*15 15½	15 15	*14¾ 15	*14¾ 15	14¾ 15	500
9 Dec	12 Aug	6⅛ Jun 1	9⅞ Jan 10	Gamble-Skogmo Inc com 5		6¼ 6¼	6½ 6½	6¾ 7	7 7¼	7⅛ 7⅜	2,500
38⅛ Dec	48⅞ Aug	35¾ Jun 6	41⅝ Jan 12	5% conv preferred 50		35¾ 35¾	*36 36¼	*36 36¼	36 36	*35¾ 36⅛	200
12¾ Feb	17¼ July	13 Feb 25	17 Apr 18	Gamewell Co (The) No par		13½ 13½	*13¼ 14½	*13½ 14½	*13½ 14½	*13⅜ 14½	100
16⅛ Nov	23¼ Jun	16⅝ Jun 6	19 Apr 26	Gardner-Denver Co No par		16⅝ 17	*16 16¾	*16 17	*16 17	*16 16¾	100
-- ---	-- ---	12¼ Apr 26	13⅛ Apr 25	Garrett Corp (The) 2		x11¼ 11½	11 11¼	10⅞ 11⅛	11 11	10⅞ 10⅞	1,800
5⅜ Dec	9¾ May	4¼ Jun 10	6¾ Feb 3	Gar Wood Industries Inc com 1		4⅜ 4⅝	4⅜ 4⅜	4⅜ 4⅜	4⅜ 4⅜	4¼ 4¼	3,100
27¾ Dec	45 May	23¼ Jun 7	32½ Feb 4	4½% conv preferred 50		*23½ 23⅞	23¼ 23¼	23½ 23½	*22½ 23½	*22½ 23¼	300
16⅛ Dec	26½ May	16⅛ Jun 6	23½ Jan 7	Gaylord Container Corp 1.66⅔		16⅛ 17	16⅜ 16½	16½ 16½	16½ 16½	16½ 16½	2,200
11⅝ Feb	18¼ May	13½ Jan 3	15⅜ May 17	General American Investors com 1		14½ 14⅝	14⅜ 14½	14⅝ 14⅝	14⅜ 14½	14¼ 14⅜	3,500
99¾ Mar	105¾ Jun	103½ Jan 25	106¾ Apr 5	$4.50 preferred 100		*105 107	*106 107	*106 107	106¼ 106¼	*106 107	20
42 Dec	53½ May	42 Feb 15	46¼ Jan 8	General Amer Transportation 5		42¾ 43½	42⅝ 43½	43½ 43½	44⅛ 44⅛	43¾ 44¼	2,700
100¾ Jan	106 May	102½ Mar 23	106 Jan 11	$4.25 pfd series A No par		*102 104	*102 104	*102 104½	*102 103½	*102 103½	---
8⅞ Feb	11⅛ July	10 Feb 7	10¾ Jan 24	General Baking Co common 5		10⅛ 10¼	10 10	10 10⅛	10 10⅛	10 10⅛	3,800
146 Apr	159½ Dec	158½ Jun 6	163¾ Jan 19	$8 preferred No par		158½ 158½	*157 159	*157 159	*156 158½	*156 158½	10
9¾ Mar	14¼ May	9½ Feb 24	11⅜ Mar 31	General Bronze Corp 5		9¾ 10	*9¾ 10½	*9¾ 10½	*9¾ 10½	9⅝ 9¾	700
9 Nov	15 July	6½ Jun 1	10 Jan 7	General Cable Corp. com No par		6½ 6¾	6½ 6⅝	6⅝ 6¾	6⅝ 6¾	6½ 6¾	10,600
72¼ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred 100		*68 71	69½ 69½	*68 71	68 68	*67½ 71	200
28⅛ Nov	44⅝ July	25¼ Jun 6	31 Jan 7	4% conv 2nd preferred 50		25¼ 25½	*24¾ 25⅜	25¼ 25⅜	25⅜ 25⅜	x25¼ 25¼	900
18 Dec	24 Jan	17½ Mar 4	20 Apr 1	General Cigar Co Inc com No par		*17¾ 18¼	*17¾ 18¼	*17¾ 18	17¾ 17¾	*17½ 18	300
x125 Nov	144 Jan	131½ Jun 10	139½ Apr 2	7% preferred 100		133 133	*131 133	*131 133	*131 133	131½ 131½	20
31¾ Mar	43 May	34⅝ Jun 6	40 Jan 6	General Electric Co No par		34⅝ 35⅛	34⅝ 35¼	34¾ 35¼	34⅝ 35⅛	34⅝ 35	24,200
34 Mar	41 Jun	39¼ Jan 3	44 May 17	General Foods Corp com No par		41½ 42⅛	42 42¾	42 43	42¼ 42⅝	42¼ 42⅝	6,300
87¾ Nov	96 Jun	93⅞ Jan 4	97½ Apr 14	$3.50 preferred No par		*96¾ 97⅛	*96¾ 97⅛	96⅞ 97⅛	97 97	*96⅝ 97⅛	1,700
9 Mar	13¼ Dec	6⅞ Jun 10	13¼ Jan 11	General Instrument Corp 1		7½ 7½	7⅝ 7⅝	*7½ 7⅝	7⅜ 7½	6⅞ 7	1,200
40½ Feb	53 Oct	45 Jun 10	52½ Jan 13	General Mills common No par		46¾ 46¾	47¼ 47¼	x46 46⅛	46 46	45 45¼	1,400
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 7	5% preferred 100		*127 128	128 128½	x126 126	*126 127	*126 127	200
97 Feb	108 Jun	97 Apr 4	107½ Jan 13	3⅜% conv preferred 100		101 101	*100¼ 104½	*100¼ 105	*100¼ 104½	*100¼ 104½	100

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
50½ Mar	66 Nov	52¾ Jun 6	62⅝ Feb 2	General Motors Corp com 10		52¾ 54¼	52¾ 53⅜	53⅛ 53¾	53¼ 53⅝	53⅛ 53½	35,900
119 Oct	125⅜ Jun	123⅛ Jan 5	125¾ Jan 17	$5 preferred No par		125 125	124⅞ 125	125 125	125 125	125⅜ 125⅜	1,200
93⅛ Feb	99⅞ Jun	x97 Jan 6	100½ Jun 3	Preferred $3.75 series No par		100½ 100½	100 100⅛	100 100	99¾ 99¾	99¾ 100	700
12½ Mar	17¼ Jun	13 Feb 25	16¼ Apr 28	Gen Outdoor Advertising No par		*14½ 15	*14½ 15	14½ 14⅝	*14½ 14¾	14½ 14½	500
16½ Feb	26 Nov	23¼ Mar 3	26 May 18	General Portland Cement Co 1		24⅜ 24⅜	24⅛ 24¼	x23¾ 23¾	23¾ 23¾	23⅜ 23¾	2,300
12¾ Nov	18½ May	12¾ Apr 21	16¼ Mar 8	Gen Precision Equip Corp No par		12¾ 12¾	12¾ 13	13 13¼	12¾ 13¼	13 13	2,300
2½ Feb	4⅞ May	2½ Feb 10	3⅜ Jan 7	Gen Public Service 10c		*2⅝ 2¾	2⅝ 2¾	*2½ 2¾	2¾ 2¾	*2½ 2⅝	600
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	14⅝ May 5	Gen Public Utilities Corp 5		12⅝ 12⅞	12¾ 13	13 13¼	13 13⅛	13⅛ 13⅜	16,400
18¾ Dec	29 May	15¾ Jun 10	20¼ Jan 7	Gen Railway Signal com No par		16¼ 16¼	16¼ 16¼	*16 16¾	16¼ 16¼	15¾ 15¾	800
120 Sep	128½ Jan	120 May 19	123 Jan 6	6% preferred 100		*119¼ 122	*119¼ 122	*118 122	*118 122	*118 122	---
4⅛ Mar	6½ May	4⅝ Feb 10	5¾ May 4	Gen Realty & Utilities 10c		5 5⅛	5 5⅛	5⅛ 5⅛	5 5⅛	5 5	11,000
22½ Feb	30¾ Jun	21 Jun 7	24⅞ Jan 7	General Refractories No par		*21 21⅞	21 21	21 21⅛	21⅛ 21⅛	*21 21¼	700
24⅜ Nov	31½ Jan	24 Mar 14	28 Jan 11	General Shoe Corp 1		25½ 25½	26 26	*25 25⅞	25¼ 25¼	*24⅞ 25¾	400
110⅝ Feb	132½ Oct	107⅞ Jun 10	122 Jan 27	Gen Steel Castings $6 pfd No par		109½ 109½	108 108	108 108½	*107¾ 109	107⅞ 108	70
22⅝ Dec	29¾ May	22¾ Jan 3	26⅛ Apr 4	General Telephone Corp 20		24½ 24¾	24¾ 24¾	24⅞ 25	x24½ 24⅝	23⅞ 24	1,400
21⅝ Dec	30⅛ May	19⅛ May 10	22½ Apr 4	General Time Corp com No par		*19¼ 20	19¼ 19¼	*19⅛ 19½	19¼ 19½	19½ 19½	500
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred 100		*100 102	*100 102	*100 102	*100 102	*100 102	---
18⅝ Dec	30 Jun	16¾ Jun 9	21¾ Jan 5	Gen Tire & Rubber Co com 5		17½ 18¾	17¾ 18	17⅝ 17⅞	16¾ 17½	16¾ 16¾	2,500
76 Dec	90 May	73 Jun 10	77½ Apr 11	4¼% preferred 100		*73½ 75	*73 75	*73 75	*73 75	73 73	10
72½ Jan	82½ May	70 Jun 9	73 Mar 3	3¾% preferred 100		*70 71½	*70 71½	*70 71½	70 70	*68 72	200
-- ---	-- ---	6½ Jun 7	12⅛ Feb 7	Georgia-Pac Plywood & Lumb Co 1		6⅝ 7	6½ 7⅛	7 7⅜	7⅜ 7½	7¼ 7½	5,000
27⅞ Feb	39¼ May	24⅛ Jun 7	33⅝ Jan 7	Gillette Safety Razor com No par		24⅝ 25⅜	24⅛ 24⅝	24¼ 25	24⅞ 25⅛	24⅝ 25	9,800
87 Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference No par	STOCK	*79 80	80 80	*79 81	*79 81	*79 81	100
17 Dec	25 May	12¾ Mar 23	17¼ Jan 5	Gimbel Brothers common 5	EXCHANGE	12¾ 13¼	12¾ 13	12⅞ 13⅜	13 13	12⅞ 13	4,800
75 Dec	85⅜ Jun	74½ Feb 23	76 Jan 31	$4.50 preferred No par	CLOSED	*74½ 77	*74½ 77	*74½ 77	*74½ 77	*74½ 77	---
-- ---	-- ---	23½ Jun 3	26½ May 13	Gleaner Harvester Corp 2.50		22¾ 23½	23 23⅛	23¼ 23¼	*23 23¼	23 23	1,000
19⅜ Nov	28 May	17¾ Jun 10	21⅞ Jan 7	Glidden Co (The) com No par		18 18⅜	18 18	18 18¼	18 18⅛	17¾ 17¾	3,700
48⅛ Feb	55½ July	48½ Jan 3	53½ Mar 25	4½% conv preferred 50		*49¼ 50½	49¾ 49¾	*49¼ 50½	50 50	*49 50	200
4 Mar	6⅜ Oct	5⅜ Jan 3	8¾ May 16	Goebel Brewing Co 1		7¼ 7½	7¼ 7½	7½ 7⅝	7½ 7¾	7⅜ 7½	3,300
113 Mar	122 Nov	96½ Jun 7	116 Jan 12	Gold & Stock Telegraph Co 100		*95½ 97	96½ 96½	96½ 96½	97⅜ 97⅜	97 98	100
14⅛ Dec	24⅜ May	14⅝ Jan 3	17¼ Jan 7	Goodall-Sanford Inc 10		14⅝ 14⅞	14⅝ 14⅝	15 15	14⅞ 15	14⅝ 14¾	1,400
47¼ Mar	64½ Oct	x52¾ Jun 10	64 Mar 24	Goodrich Co (B F) com No par		55 56½	53½ 54½	54⅝ 55½	54½ 55	x52¾ 54¼	5,000
94¼ Mar	103¼ Aug	101 Mar 9	103 Feb 17	$5 preferred No par		*101¼ 102¾	*101¼ 102¾	*101¼ 102¾	101½ 101½	*100¾ 102	100
38⅞ Mar	50⅛ Oct	37½ Jun 6	45⅝ Jan 26	Goodyear Tire & Rub com No par		37½ 39⅜	37¾ 38¼	37⅞ 38½	37¾ 38¼	37½ 37¾	6,300
96⅞ Mar	105¼ Oct	100 Jun 10	104¾ Feb 3	$5 preferred No par		*102¼ 103¼	102 102	*100 102	100½ 101⅜	100 100¼	500
15 Dec	23⅝ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery No par		*10 10¾	*10¼ 10⅜	10¼ 10⅜	10⅛ 10¼	10 10¼	800
2¾ Dec	5⅞ Jan	1⅛ May 12	3⅜ Jan 7	Graham-Paige Motors 1		1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	14,800
5⅜ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P 5		6 6⅛	6 6⅛	6⅛ 6¼	*6¼ 6⅜	6¼ 6¼	3,600
15¼ Aug	18 Oct	16⅛ Jan 4	20⅜ May 4	Grand Union Co (The) 10		18¾ 18¾	19 19	19 19⅜	19¼ 19⅜	19¼ 19⅜	2,400
18 Feb	35 Oct	18 Jun 10	28½ Jan 7	Granite City Steel No par		18⅝ 19½	18¼ 18¾	x18½ 18½	*18¼ 19	18 18	1,200
23 Nov	31 May	20⅜ Mar 5	25 May 31	Grant (W T) Co common 5		24 24	23¾ 24⅛	24 24½	24½ 25	x24¾ 25	2,500
89 Nov	99 Jun	93½ Apr 26	97 Jan 25	3¾% preferred 100		96½ 96½	95½ 96	*95 96½	96 96½	x95½ 95½	120
9⅛ Mar	14¼ Sep	11¾ Jun 10	16¼ Apr 9	Grayson-Robinson Stores com 1		12 12	*12 12¼	12 12	12 12	11¾ 11¾	800
29 Mar	40 July	32 Jan 6	36 Apr 11	$2.25 conv pfd No par		*34 35½	*34 35½	*34 35½	*34 35	*34 35	---
x12 Dec	15½ May	11⅞ May 24	13 Jan 13	Gt Northern Iron Ore Prop No par		11⅞ 11⅞	11⅞ 12	12 12	12⅛ 12⅛	11⅞ 12	2,300
36⅛ Feb	50⅞ May	34 Jun 6	43¾ Jan 7	Gt Northern Ry 6% pfd No par		34 35	34⅛ 34⅝	34¾ 35½	34½ 35¾	35⅛ 35½	4,900
16 Dec	23⅛ Jun	16½ Jan 3	18⅞ Jan 10	Great Western Sugar com No par		17¼ 17⅜	17⅛ 17⅜	x16⅝ 16⅞	16⅞ 17	*16⅝ 16⅞	3,500
132 Feb	145½ Jun	134 Apr 27	144½ Mar 3	7% preferred 100		137 137	137 137	*134½ 136½	*134½ 136½	135 135	250
60 Apr	77 Jan	66 Jun 3	66 Jun 3	Green Bay & Western RR 100		*64 68	*64 68	*64 68	*64 68	*64 68	---
29½ Feb	40⅞ Jun	33½ Mar 19	38½ Jan 3	Green (H L) Co Inc 1		36 36	35 36	36¼ 36⅞	36⅜ 36⅜	36 36	1,900
13⅛ Dec	17¼ May	12¼ Jun 10	14¼ Mar 29	Greenfield Tap & Die Corp No par		12⅝ 12⅝	*12⅜ 13	*12⅜ 13	*12⅜ 13	12¼ 12⅜	300
				Greyhound Corp (The) —							
10 Feb	13¼ May	10⅜ Jan 4	11⅞ Apr 14	Common 3		11¼ 11½	11⅛ 11½	11⅛ 11½	11⅛ 11¼	11⅛ 11¼	19,700
90½ Dec	98 Jun	93½ Jan 26	98¼ Jun 9	4¼% preferred 100		*97½ 99	*97½ 99	*97½ 99	97½ 98¼	*97½ 99	40
16¾ Nov	25¾ July	15½ Feb 8	20⅜ Apr 6	Grumman Aircraft Corp 10		16 16¼	15⅝ 15¾	16⅛ 16¼	16 16⅛	15⅝ 16	3,800
5⅛ Mar	9 Jun	5 Feb 24	7⅛ May 17	Guantanamo Sugar common 1		6¼ 6¼	6 6⅛	6⅛ 6¼	6½ 6¾	6½ 6¾	2,700
85 Feb	97 July	92 Jan 4	97 Jun 10	$5 conv preferred No par		*95 96	95 95	*95¼ 97	*95¼ 95½	96½ 97	50
12½ Nov	20⅞ Jun	9⅜ Jun 6	14 Jan 7	Gulf Mobile & Ohio RR com No par		9⅜ 10½	9⅞ 10¼	10½ 10⅝	10¼ 10⅝	10 10½	9,300
44 Feb	58¾ Jun	43¼ Jun 6	50 Jan 8	$5 preferred No par		43¼ 44⅝	*43¼ 45	*42½ 44	*42¼ 43⅝	*41½ 42¾	300
57⅞ Feb	81 Jun	57¾ Jun 10	71½ Jan 7	Gulf Oil Corp 25		58⅝ 59⅝	59 59½	58¾ 59¼	58½ 59¼	57¾ 58⅛	9,600
14 Jan	18½ July	16⅜ Jan 3	20 Apr 16	Gulf States Utilities Co No par		17¾ 18½	17½ 17⅝	17⅜ 17⅝	17⅜ 18	17¾ 18½	7,900

For footnotes see page 26.

itized for FRASER
://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
				H								
31 Feb	35¼ Oct	31 Jan 4	33½ Mar 30	Hackensack Water	25		*32 33½	*32 33½	33 33	*32½ 33½	*32½ 33½	100
15½ Nov	22¼ Sep	16½ Jun 7	19½ Jan 7	Halliburton Oil Well Cementing	5		16¾ 16⅞	16½ 16⅞	17 17¼	*17 17⅜	17¼ 17⅜	3,000
12¼ Dec	16¼ May	12 Jan 3	14⅝ May 19	Hall (W F) Printing Co	5		13¼ 13¼	13 13	13¼ 13⅜	*13¼ 13½	13 13	600
12⅜ Dec	x14⅞ May	11⅜ Mar 4	13 Mar 29	Hamilton Watch Co com	No par		11¾ 11¾	11½ 11⅝	*11½ 11¾	*11½ 11¾	11¾ 11¾	700
79 Mar	89 Jan	73 Jan 24	81 Jan 6	4% conv preferred	100		*75 80	*75 77	*75 76½	*75 76½	75½ 75½	10
x101½ Feb	107 Jun	104½ Apr 4	106½ Feb 2	Hanna (M A) Co $4.25 pfd	No par		105 105	105 105	104¾ 104¾	*104¾ 105	*104⅝ 105	170
21½ Feb	27½ Jun	19¾ Jun 10	23½ Jan 13	Harbison-Walk Refrac com	No par		20½ 20⅝	20 20⅜	20⅜ 20⅜	*20 20½	19¾ 20	1,200
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred	100		*142½ 145	*142½ 145	*142½ 145	*142½ 145	*142½ 145	---
20⅛ Dec	34¼ May	20⅜ Jan 3	24½ Jan 19	Hart Schaffner & Marx	10		21½ 21½	*21 22	*21½ 22	*21¾ 22	21¾ 21¾	200
4⅞ Dec	8 Jun	4¾ Jan 20	5½ Jan 14	Hat Corp of America common	1		*5¼ 5½	5⅛ 5⅛	5⅛ 5⅛	*5⅛ 5¼	5⅛ 5⅛	300
59 Dec	79 Jan	61 Jan 5	67½ Mar 21	4½% preferred	100		*61¾ 64	*61¾ 64	*62½ 64	*62½ 64	*62½ 64	---
6⅝ Feb	11½ Jun	6⅞ Jun 9	8⅜ Mar 14	Hayes Industries Inc	1		7 7	7 7	7 7	6⅞ 6⅞	*6¾ 7	700
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp	2		5½ 5⅞	5¼ 5½	5⅝ 5¾	5⅞ 5⅞	5⅝ 5¾	6,400
x20 Mar	26½ Jan	19½ Feb 3	22⅜ Mar 14	Hazel-Atlas Glass Co	5		20¾ 20¾	20½ 20½	x20¼ 20½	20⅜ 20¾	21 21	2,100
20¾ Oct	27¼ July	20¼ Jan 13	23¼ Feb 4	Hecht Co common	15		21½ 21¾	*21½ 22	*21⅞ 22	22 22	*21⅞ 22¼	500
78 Jan	91 Jun	84 Jan 17	91½ Feb 24	3¾% preferred	100		*91 92	*91 92	*91 92	*91 92	*91 92	---
29½ Dec	42 Jan	30 Jan 3	36 Mar 30	Heinz (H J) Co common	25		35½ 35½	*35½ 36½	*35½ 36½	*35½ 36⅛	*35½ 36	100
95½ Jan	103 May	98¼ Jan 14	100¾ Mar 1	3.65% preferred	100		99¼ 99¼	*99 99¾	99¾ 99¾	*99½ 100	100½ 100½	260
22½ Nov	24¼ Nov	23¼ Jan 4	28¼ Mar 30	Helme (G W) common	10		26¼ 26½	26½ 26½	26½ 26½	*26 26½	*26 26½	700
34⅛ Dec	35¼ Oct	34¾ Jan 6	38⅞ Apr 21	7% non-cum preferred	25		*38⅜ 38½	38½ 38½	38⅛ 38½	*38 38¾	*38 38¾	280
13¼ Dec	22¼ May	13⅛ Jan 4	15 Apr 4	Hercules Motors	No par		13¼ 13¼	13¼ 13¼	*13¼ 13½	*13¼ 13½	*13¼ 13½	200
41¾ Dec	57¼ Apr	40 Jun 1	46¾ Jan 18	Hercules Powder common	No par		x40½ 41½	40¾ 41¾	41⅜ 42	41½ 41⅞	41 41¼	5,900
120¾ Dec	128½ Feb	122½ Feb 15	127½ Jan 27	5% preferred	100		*124½ 125½	124½ 124½	124½ 124½	*124½ 125½	*124½ 125½	30
25¼ Oct	30¾ Apr	26⅜ Mar 1	32½ Apr 5	Hershey Chocolate com	No par		30½ 30¾	29¾ 29¾	29¾ 30	29¾ 29¾	30 30	1,100
114 Mar	123½ July	115 Jun 6	122 Jan 15	$4 conv preference	No par		115 116	116 116	*115 116	115½ 116	115⅜ 115½	410
17 Nov	27¾ Jan	16 Jun 10	21½ Jan 26	Hewitt-Robins Inc	5	STOCK	16¼ 16½	16⅛ 16⅛	16¼ 16¼	16¼ 16¼	16 16¼	1,300
17⅞ Nov	28¾ May	16 Jun 9	21½ Jan 7	Heyden Chemical Corp	1	EXCHANGE	16⅜ 16⅜	*16 16½	*16 16½	16 16	*15½ 15¾	400
78 Oct	86½ Jun	79½ Jan 3	84¼ May 6	3½% preferred ser A	100	CLOSED	*83⅜ 84¼	*83⅜ 84¼	*83⅜ 84¼	*83⅜ 84¼	*83⅜ 84¼	---
9 Dec	14⅜ Jan	8⅝ May 20	9⅞ Jan 7	Hilton Hotels Corp	5		8⅝ 8⅝	8⅝ 8⅝	8¾ 8¾	8¾ 8¾	8¾ 8¾	1,200
-- ---	-- ---	14 May 11	15 May 2	Hinde & Dauch Paper Co (new)	10		*12¾ 14	*12¾ 14	*12¾ 13⅞	*12¾ 14	*12¾ 14	---
12¼ Dec	25¼ Jan	12¼ Jan 3	15 May 4	Hires Co (Charles E)	1		*12¾ 13¾	*12¾ 13¾	*12¾ 13¾	13½ 13½	*12¾ 13¾	100
21⅛ Feb	29¾ May	20½ May 10	24⅞ Jan 7	Holland Furnace Co	5		21⅛ 21⅛	21 21¼	21¼ 21¼	21½ 22	21¾ 21¾	1,900
9½ Dec	16½ May	9 May 26	10½ Jan 18	Hollander (A) & Sons	5		*9 9⅜	*9 9⅜	*9 9¼	*9 9⅛	9 9⅛	200
15¼ Feb	30¾ Jun	17 Jun 7	22½ Jan 21	Holly Sugar Corp	10		17½ 18	17 17¼	*17 17¾	*17½ 18	17⅛ 17½	600
25 Dec	30 Oct	24⅛ Mar 10	27½ Apr 1	5% conv preferred	30		24¾ 24⅞	24¾ 24¾	*24¾ 25½	24⅞ 24⅞	*24¾ 25½	500
29⅛ Nov	42⅞ Feb	34¼ Jan 3	41⅝ Apr 4	Homestake Mining	12.50		39⅜ 39½	39⅛ 39⅝	39¼ 39⅜	39⅜ 40	39½ 39⅝	3,100
24¾ Nov	35¾ Jun	x24 Apr 29	29 Jan 13	Hooker Electrochemical Co. com	5		25 25	*24¾ 25¾	*24¾ 25¾	24¾ 24¾	24⅝ 24⅝	400
99 Dec	103 Dec	100 Jun 1	108 Mar 28	$4.50 2nd pfd ser A	No par		101¾ 102¼	*101 101½	101½ 101½	101 101½	101½ 101½	240
-- ---	-- ---	96 Apr 30	99 May 3	$4.25 preferred	No par		*97 98	*97 98	*97 98	98 98	*93 99	10
11 Dec	18¾ Jun	10 Jun 6	12⅝ Mar 30	Houdaille-Hershey com	No par		10 10	*10 10⅛	10⅛ 10¼	10 10⅛	10 10	2,400
29¼ Dec	46½ Jan	30 Feb 11	33½ May 20	$2.25 conv preferred	50		*31¾ 32¼	31¼ 31¾	*30½ 31½	31½ 31½	31 31	500
27 Nov	34⅜ Jan	28½ Jan 6	32¼ Apr 11	Household Finance com	No par		30 30⅜	30 30⅜	30⅜ 30⅜	30¼ 30⅜	*30⅜ 30½	1,700
81 Oct	94¾ Jun	86¾ Jan 6	95½ Mar 14	3¾% preferred	100		*90 92	*90 92	90 90	*89 91	*89 91	20
38 Mar	49 Oct	43⅝ Mar 10	48¾ May 4	Houston Light & Power	No par		45 45	45 45	*45 45¾	45⅛ 45¼	44⅞ 45	1,300
20¾ Feb	38¾ Jun	29½ Feb 7	37¼ May 17	Houston Oil of Texas v t c	25		33 35	33 33¾	33⅜ 33¾	33½ 33¾	33 33½	13,600
14 Dec	23 Jun	13 Apr 27	15 Jan 20	Howard Stores Corp	1		13¼ 13⅜	13¼ 13¼	13⅜ 13⅜	13⅛ 13⅛	*13 13¾	500
33 Jan	47 Jun	33 Jun 7	46½ Jan 20	Howe Sound Co	5		34 36	33 33½	33½ 34½	34¼ 34¼	33¾ 33¾	1,700
3¾ Sep	8⅛ Dec	4½ Jun 7	8⅛ Jan 5	Hudson & Manhattan common	100		5⅛ 5⅛	4½ 5¼	5 5¼	5¼ 5⅜	5½ 6½	7,700
8¾ Sep	14¾ May	8⅜ Jun 3	11⅞ Mar 3	5% non-cum preferred	100		*8¼ 9	*8¼ 8¾	*8½ 9	*8¼ 9	9 9½	300
34⅜ Jan	50 Nov	33½ Jun 7	47⅞ Jan 7	Hudson Bay Min & Sm Ltd	No par		34¼ 34¾	33½ 34¼	33½ 34	34 34¼	34½ 35	5,000
12⅝ Dec	22¾ Jun	9 Feb 26	14⅛ Jan 7	Hudson Motor Car	12.50		9⅝ 10½	10⅛ 10¾	10½ 10¾	10½ 10⅝	10⅛ 10½	9,700
10⅛ Dec	19 Apr	8½ Feb 28	11½ Jan 7	Hunt Foods Inc	6.66⅔		8⅞ 8⅞	*8¾ 8⅞	8⅞ 8⅞	8⅞ 8⅞	*8¾ 8⅞	700
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp	1		1⅝ 1⅝	1¾ 1¾	1⅝ 1¾	1⅝ 1¾	1⅝ 1⅝	3,200
12¼ Sep	14⅜ Jun	10¼ Jun 6	14 Jan 7	Hussman Refrigerator Co	No par		10¼ 10¼	*10⅛ 10¾	*10¼ 10¾	10¾ 10¾	*10⅜ 10⅞	300
				I								
30⅛ Apr	35¾ Jun	31¾ Jun 7	35 Jan 7	Idaho Power Co	20		32 32⅜	31¾ 32¼	32 32⅝	32⅜ 32⅝	32½ 32⅞	3,600
27½ Mar	42⅜ July	22½ Feb 24	30¾ Jan 7	Illinois Central RR Co common	100		24⅛ 25⅜	24¼ 25	25 25⅝	25 25⅛	24¼ 24⅞	13,900
62½ Feb	90 July	76 Jun 6	84 Jan 7	6% non-cum conv pfd ser A	100		76 76	*75 77	*75 78	*75 78	*75 77	100
95 Sep	97¾ May	96 Jan 4	96 Jan 4	Leased lines 4%	100		*96 98	*96 98	*94 98	*94 93	*94 93	---
24¾ Jan	37½ July	20½ Feb 25	28½ Jan 21	RR stock ctfs series A	1000		22 22⅛	21½ 21½	22⅛ 22⅝	22 22	*21½ 22	300
26¼ Aug	30 May	25¾ Jan 4	31⅛ May 14	Illinois Power Co	No par		29⅛ 29¾	28¾ 29⅛	28⅞ 29	29¼ 29¾	29¼ 29½	4,800
-- ---	-- ---	52 Jun 8	52⅛ Jun 7	4.70% preferred	50		*51⅞ 52	52⅛ 52⅛	52 52⅛	52 52⅛	*52⅛ 52¼	1,200
9¼ Feb	12⅛ Jun	8 Jun 7	10⅛ Jan 7	Illinois Terminal RR Co	5		8⅛ 8¼	8 8	8 8¾	*8 8¾	*8 8½	2,200
20½ Nov	25⅛ Jun	21⅜ Jan 4	26 Mar 30	Indianapolis Power & Light	No par		23 23¾	23 23¼	23¼ 23¼	23½ 23⅝	23½ 23⅞	3,600
7⅝ Nov	15¾ Jan	4 Jun 3	8⅜ Jan 10	Industria Electrica De Mex, S A			5 5	5 5⅜	5½ 5½	*5⅛ 6	*5⅛ 6	1,400
38⅛ Dec	56 Jun	33¼ Mar 4	41¾ Jan 7	Industrial Rayon	1		34 34½	34¼ 35	34¾ 34⅞	34¾ 35	34½ 34¾	4,200
58½ Nov	76¼ Jun	55 Jun 7	67 Jan 3	Ingersoll-Rand common	No par		55⅝ 57	55 56	57 58	58 58	58 58	1,400
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred	100		*157 165	*157 165	*159½ 165	*159½ 165	*159½ 165	---
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co	No par		31 31½	30¾ 31½	30¾ 31	31 31⅛	30¾ 31	6,500
15⅛ Feb	21⅞ May	12 Jun 6	18¼ Jan 8	Inspiration Consol Copper	20		12 12⅛	12⅛ 12⅜	12⅛ 12⅜	12⅜ 12⅜	12¼ 12⅜	1,700
6⅝ Feb	8⅞ May	8 Jan 3	8⅞ Feb 16	Insuranshares Ctfs Inc	1		8½ 8½	8½ 8½	*8½ 8¾	8½ 8½	*8 8½	1,200
13 Dec	23½ May	12⅝ Apr 30	15½ Jan 26	Interchemical Corp common	5		13 13¼	12¾ 13	*13 13¼	*13 13¼	13 13	1,300
86 Dec	103 Jan	86½ Jan 11	93¼ Apr 20	4½% preferred	100		89 89	*89 90	*89 90	*89 90	*89 90	50
1¾ Dec	3¾ May	1 Jun 8	2⅛ Jan 8	Intercontinental Rubber	No par		1⅛ 1⅛	*1 1⅜	1 1	1⅛ 1⅛	*1 1⅛	700
11⅛ Feb	16⅜ May	9¾ Jun 1	13⅞ Jan 7	Interlake Iron	No par		9¾ 9⅞	9¾ 9⅞	9⅞ 10⅛	10 10¼	10 10	5,900
125½ Feb	156 Dec	x145⅞ Jan 5	166½ May 19	Int'l Business Machine	No par		152¾ 153	150 153	150 151	151 151½	150 151	4,200
26½ Dec	x34¼ Jun	22¾ Jun 1	28⅛ Jan 7	Int'l Harvester common	No par		23⅛ 23⅝	23½ 23¾	23¾ 24¼	24 24⅜	24 24⅜	12,800
160 Oct	174½ Jun	164½ Jan 3	174¼ Jun 10	7% preferred	100		170½ 170½	171 171	172¼ 173½	172¾ 174	173¼ 174¼	340
5⅛ Nov	9⅛ Jun	5⅜ Feb 24	7⅛ Jan 24	Int'l Hydro-Electric Sys class A	25		5¾ 5¾	5¾ 5⅞	5¾ 6	5¾ 6	*5¾ 6	2,300
23¾ Feb	38½ Jun	24⅛ Mar 10	29 Jan 8	Int'l Minerals & Chemical com	5		25½ 25½	25½ 25½	25⅞ 26	26 26⅛	26 26	1,300
71 Dec	93 Jun	73⅛ Jan 17	81¾ Mar 11	4% preferred	100		*71 78	*71 78	*71 78	*71 78	*71 78	---
3⅛ Mar	5¼ May	3¾ Feb 26	4¾ Jan 10	International Mining Corp	1		4⅛ 4¼	4⅛ 4⅛	4¼ 4¼	4¼ 4¼	4⅛ 4⅛	3,800
24⅞ Mar	34⅛ Oct	26⅜ Jun 6	31¼ Jan 7	Int'l Nickel of Canada com	No par		26⅜ 27	26⅜ 26⅞	26½ 27	26⅜ 27	26⅜ 26⅞	17,400
135 Jan	139½ July	137 May 4	143 Feb 8	Preferred	100		138¾ 138¾	*138½ 139½	*138½ 139½	*138½ 139½	*138½ 139½	10
42⅜ Mar	64⅜ Jun	42¾ Jun 6	53¼ Jan 7	International Paper Co com	15	STOCK	42¾ 44	43 44	44 44¾	44⅛ 44¾	43⅝ 44	14,800
86 Feb	99 July	94 Jan 5	99 Mar 26	$4 preferred	No par	EXCHANGE	*94⅛ 96	*94⅛ 95½	95½ 95½	*94⅝ 96½	*94⅝ 96	100
5⅝ Dec	14 May	5½ May 31	7¼ Feb 8	Int'l Rys of Cent Amer com	No par	CLOSED	5½ 5⅝	*5¼ 5⅝	*5½ 5⅝	*5½ 5⅝	5½ 5½	900
65 Dec	107½ Jan	59 May 24	71 Feb 9	5% preferred	100		59 59¼	*58 59½	*58 59½	*58 59½	*58 59½	40
52½ Jan	64 Jun	55 Apr 21	61 Feb 17	International Salt	No par		*54½ 56¼	*54½ 56¼	55 55	*54½ 56¼	*54½ 56½	100
39½ Nov	45 Jan	41 Jan 3	44 Jan 27	International Shoe	No par		42¼ 42¼	42 42⅛	42 42	42 42	42⅛ 42⅛	1,300
43 Mar	65¾ July	42 Jun 6	57¾ Jan 13	International Silver common	25		42 42¾	42¼ 42¼	42 42	*41½ 42⅛	42 42⅛	700
30 Mar	35 Mar	32 Jan 4	34 Jan 27	7% preferred	25		32½ 32⅝	*32¼ 33¾	*31¾ 33¾	*31¾ 33¾	*31¾ 33¾	200
8¾ Nov	16½ Jun	8⅛ Jun 6	11⅛ Apr 4	International Telep & Teleg	No par		8⅛ 8⅛	8¼ 8⅜	8⅜ 8¾	8⅜ 8¾	8⅛ 8⅜	41,200
8⅞ Nov	16½ Jun	8¼ Jun 7	11⅛ Apr 11	Foreign share ctfs	No par		8⅝ 8⅝	8¼ 8½	*8½ 8⅞	*8¼ 8⅜	8¼ 8¼	1,400
17½ Mar	26⅞ May	18¼ Feb 17	21¾ May 17	Interstate Dept Stores	No par		19⅞ 19⅞	20 20	20¼ 20¼	*20¼ 20½	20¼ 20¼	400
22⅜ Mar	35¼ Jun	24 Jan 3	29 Feb 1	Intertype Corp	No par		*25¾ 26	25¼ 25¼	25 25	*24 25¼	25¼ 25¼	300
29 Nov	39¾ May	24¼ Apr 29	32 Jan 21	Island Creek Coal common	50c		*25 25⅞	*25 25½	25 25½	*24⅞ 25½	*24⅞ 25½	200
137⅛ Jan	145 May	140 Jun 1	148 Feb 2	$6 preferred	1		*138 142	*138 142	*138 142	*138 142	*138 142	---
				J								
4⅝ Dec	10 May	2⅞ Jun 7	5⅜ Jan 8	Jacobs (F L) Co	1		3 3	2⅞ 2⅞	*2⅞ 3	2⅞ 2⅞	*2⅞ 3	1,000
18 Dec	23½ Jun	12½ Jun 6	18⅝ Jan 24	Jaeger Machine Co	No par		12½ 12½	*11¾ 13	*11¾ 13	*11¾ 13	*11¾ 13	100
79½ Dec	92½ Jan	81 Jan 3	86½ Jun 7	Jersey Cent Pwr & Lt 4% pfd	100		*85½ 86¼	86 86½	*86 86½	86 86	*85½ 86½	60
39½ Feb	48 May	44 Jan 24	51¾ May 27	Jewel Tea Co Inc com	No par		48½ 48½	48 48	48 48	*48¾ 49½	49 49½	700
89½ Oct	99 May	95½ Jan 17	102 Jun 3	3¾% preferred	100		*101 102	*101 102	*101 102	*101 102	102 102	20
33¼ Sep	42¼ Jun	30½ Jun 6	40½ Jan 7	Johns Manville Corp com	No par		30½ 32	31 31¼	31⅞ 32⅞	32⅜ 32⅝	32½ 33	6,600
100½ Feb	113⅞ Jun	101 Jun 6	110¼ Feb 23	3½% preferred	100		101 101	*100¼ 102⅛	*100¼ 102½	*100¼ 102½	*100½ 102½	100
20¾ Feb	35 Oct	30½ Jun 3	36 Jan 7	Johnson & Johnson common	12½		30½ 30½	*30⅝ 31¼	*30¾ 31¼	*30¾ 31¼	*30⅞ 31	200
99 Dec	106 May	102 Feb 15	104½ Apr 9	4% 2nd preferred series A	100		*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½	---
145 Jan	158 Jun	155 May 23	160 Apr 26	Joliet & Chicago RR stamped	100		*155 165	*155 165	*155 165	*155 165	*155 165	---
29¼ Mar	39⅞ Oct	22½ Jun 10	33¼ Jan 7	Jones & Laughlin, Steel com	No par		23 24⅛	23⅛ 23⅜	23⅜ 23¾	23⅜ 23¾	22½ 23¼	12,100
83¼ Feb	93½ Apr	75 Jun 10	86 Jan 3	5% preferred series A	100		75¾ 75⅞	75½ 76	75½ 76	75¼ 75⅝	75 75¼	760
30⅝ Nov	43¼ Jun	32¼ Jun 7	40⅛ Mar 16	Joy Manufacturing Co	1		32¾ 34⅜	32¼ 33¼	33 33¼	32¾ 33	32½ 32½	5,400
				K								
11½ Dec	21 May	9 May 10	12⅝ Jan 8	Kalamazoo Stove & Furniture	10		*9 9½	*9 9½	*9 9½	*9⅛ 9¼	9⅛ 9⅛	400
				Kansas City Power & Lt Co—								
x89 Nov	98 May	94½ Jan 12	99¾ Feb 9	3.80% preferred	100		*98 99	*98 99	*98 99½	*98 99½	98½ 98½	20
98½ Dec	101½ Dec	100⅞ Feb 11	103¼ May 6	4% cum preferred	100		103 103	*102½ 103	103 103	*102¾ 103½	*102¾ 103½	200
23⅜ Feb	48¼ Oct	x34¼ Feb 24	43¾ Apr 12	Kansas City Southern com	No par		34⅞ 36⅝	35½ 36½	37 38	38 38½	36⅞ 37¾	4,700
48⅝ Mar	60½ Jun	52 Jan 3	56 Jan 24	4% non-cum preferred	100		52½ 53	*52¼ 53¾	*52½ 53¾	*52½ 53¾	*52½ 53¾	300
13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kayser (Julius) & Co	5		10⅞ 10⅞	11 11	11 11⅛	11 11⅛	11⅛ 11⅛	900
20½ Feb	26⅛ July	17⅞ Apr 21	21¾ Jan 8	Kelsey Hayes Wheel conv class A	1		18 18	18 18	*18 19	*18⅛ 19	18⅛ 18⅛	300
15½ Dec	22½ July	13⅞ Jun 7	17⅛ Jan 7	Class B	1		14 14⅛	13⅞ 14	*13⅛ 14	14 14¼	14 14	1,400

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper No par		40 41⅜	40⅛ 40½	40½ 41⅝	41½ 42⅜	41⅞ 42½	17,700
40⅛ Nov	51 Apr	39¾ Jun 9	46¼ Jan 7	Kern County Land Co 5		40 40⅛	40 40	40 40	39¾ 40	39¾ 39¾	1,500
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	13½ Jan 7	Keystone Steel & Wire Co No par		*12 12½	12⅛ 12⅛	*12 12½	12 12	12 12	500
19 Feb	24 May	17½ Jun 10	22⅜ Jan 11	Kimberly-Clark Corp com No par		18¼ 18⅞	18⅛ 18¼	x18 18⅛	17⅝ 17⅝	17½ 17½	1,900
92 Oct	104¾ July	91 Jun 10	100 May 5	4% conv 2nd preferred 100		92 92	*90 94	x93 93	93½ 93½	91 92	320
11½ Feb	14½ Jun	11⅝ Jun 10	14 Apr 26	Kinney (G R) Co common 1		*11¾ 12¾	12 12	*11⅝ 12⅝	*11⅝ 12⅝	11⅝ 11⅝	300
63 Mar	75 Jan	62 Mar 18	67 May 4	$5 prior preferred No par		*63¾ 65	*63¾ 65	*63¾ 65	*63⅞ 65	*63⅞ 65	---
29¼ Dec	37⅝ Oct	27⅜ Jun 10	31¾ Jan 7	Koppers Co Inc common 10		28¼ 28½	27⅞ 28⅜	28½ 28⅝	x27⅞ 28⅛	27⅜ 28	5,300
89 Nov	95½ July	x90¾ Jun 9	98 Jan 26	4% preferred 100		*92 93½	91 92	92 92	x90¾ 90¾	91½ 91½	190
32 Feb	39⅜ Jun	x35⅞ Feb 16	39¾ May 19	Kresge (S S) Co 10		37½ 38⅛	37½ 38	38 38⅛	38 38¼	38¼ 38½	4,200
45½ Feb	58½ July	48¾ Feb 14	55½ Jan 20	Kress (S H) & Co No par		51¾ 52	51¼ 52	52 52	52 52½	52¾ 52¾	1,900
40¾ Nov	49 Oct	43 Jan 3	51½ May 18	Kroger Co (The) No par		49⅜ 50	48⅝ 50	49¾ 50	49½ 50	49⅛ 49½	4,000
				L							
4¾ Feb	6½ May	4⅞ Jan 5	7 May 17	Laclede Gas Light Co 4		6½ 6¾	6⅜ 6½	6½ 6⅝	6½ 6⅝	6⅜ 6½	16,700
4⅞ Dec	12 Apr	3⅛ Jun 10	6 Jan 21	La Consolid 6% pfd 75 Pesos Mex		3½ 3½	*3⅛ 3¾	*3⅛ 3¾	*3⅛ 3¾	3⅛ 3⅛	300
17 Dec	24 Mar	17¼ Jan 4	22½ May 6	Lambert Co (The) No par		20¼ 20¼	*20 20½	20½ 20½	20 20¼	20 20	1,400
9¾ Mar	14⅛ May	9¾ Feb 18	11¼ Jan 26	Lane Bryant common No par		9¾ 9¾	*9⅞ 10	9¾ 9¾	9¾ 9¾	*9¾ 10	700
42 Oct	53¾ May	43 Jan 7	46 May 18	4½% preferred 50		*44¾ 45½	*44¾ 45¼	44¾ 44¾	*44¾ 45¼	*44¾ 45	20
25⅞ Aug	29⅞ May	21 Feb 24	26½ Jan 19	Lane-Wells Co 1		21 21	*20¾ 21½	*20¾ 22	21 21	*20½ 22	200
35 Mar	47 May	37 Jan 4	43 Mar 21	Lee Rubber & Tire 5		*41 41¾	41 41¼	*41 42	*41 42	*41 42	300
21⅜ Dec	26¾ May	17½ Jun 8	22⅝ Jan 6	Lees (James) & Sons Co com 3		18 18	*17 18	17½ 17½	*17½ 18¼	17½ 17½	300
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred 100		*96 98	*96 98	*96 98	*96 98	*96 98	---
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co 10		6¾ 7	6¾ 6⅞	7 7⅛	7 7⅛	7 7⅛	3,800
30⅜ Mar	39 Dec	34¾ Jun 7	40¼ Jan 24	Lehigh Portland Cement 25		35 36	34¾ 35¼	*34¾ 35½	35¼ 35¼	34¾ 34¾	1,200
4½ Mar	8¼ Jun	3¾ Jun 10	5⅝ Jan 7	Lehigh Valley RR 50		4 4	4 4	4 4	3⅞ 3⅞	3¾ 3¾	2,500
1⅞ Jan	4¾ July	1⅝ Jun 8	3 Jan 8	Lehigh Valley Coal com 1		1¾ 1¾	1¾ 1⅞	1⅝ 1¾	1⅝ 1¾	*1⅝ 1¾	6,800
19⅜ Mar	26¼ July	15¼ Jun 2	24½ Jan 12	$3 non-cum 1st preferred No par		15⅜ 15⅜	15¼ 15¼	*15⅜ 16	*15¼ 16½	15¼ 15¼	300
5⅞ Jan	10⅜ May	5 Jun 2	8¼ Jan 12	50c non-cum 2nd pfd No par		*4¾ 5¾	*4¾ 5¼	*4¾ 5¼	*4¼ 5¼	*4¼ 5¼	---
41⅜ Feb	56 May	42⅝ Feb 14	47⅞ Jan 22	Lehman Corp (The) 1	STOCK	45¼ 45¾	45¼ 45¾	45⅝ 46¼	47 47¼	45⅜ 47⅛	4,000
8⅛ Dec	12 May	8½ Feb 21	11⅜ May 16	Lehn & Fink Products 5	EXCHANGE	*9⅜ 9⅞	9¼ 9½	9¾ 9¾	*9⅜ 9¾	*9¼ 9¾	500
16¼ Feb	26¼ Jun	20⅛ Feb 25	x24½ Mar 30	Lerner Stores Corp No par	CLOSED	22⅜ 22½	22½ 22¾	22⅝ 22⅝	22⅞ 23	23 23¼	1,800
43½ Dec	56½ Jun	44⅞ Jan 4	53¼ Apr 18	Libbey Owens Ford Glass No par		48 49	47⅝ 47¾	48 48	48 48	48¼ 48½	2,500
8 Nov	10½ Apr	6¾ Jun 1	8¾ Mar 30	Libby McNeill & Libby 7		6¾ 7	6¾ 6⅞	6⅞ 7	6¾ 6⅞	6¾ 6⅞	5,200
31½ Mar	38½ Jan	34¼ Jan 10	37½ Apr 1	Life Savers Corp 5		34¾ 35	34½ 34½	*34¾ 35⅛	34¾ 34¾	35⅛ 35⅛	600
82 Mar	91 Jan	72¾ Apr 13	88¾ Jan 22	Liggett & Myers Tobacco com 25		79⅛ 79¾	79⅜ 79¾	79¾ 80¼	79⅞ 80¼	80 80⅜	8,500
157 Oct	174¾ Mar	170 Feb 14	175½ Apr 1	7% preferred 100		*174 175½	175½ 175½	*173 175½	175½ 175½	*174½ 176	50
33 Nov	47 May	34½ Feb 16	41 Apr 8	Lily Tulip Cup Corp No par		*34 36¾	*34 36¾	*34 36¾	*34 36¾	34½ 34½	100
8¾ Nov	13⅝ Jun	7 Jun 6	10¼ Jan 7	Lima-Hamilton Corp 5		7 7¼	7 7⅛	7⅛ 7⅛	7 7⅛	7 7⅛	10,200
55¼ Mar	70¼ May	53 Jun 8	66½ Jan 10	Link Belt Co No par		53 54½	53¼ 54	*54 54¾	54½ 55	55½ 56½	2,400
-- ---	-- ---	19¼ Jun 7	23 May 9	Lion Oil Co new No par		19⅜ 20⅜	19¼ 19¾	19¼ 19¾	20 21	20 20⅞	11,000
15½ Dec	23⅜ Jan	13⅜ Jun 7	17 Jan 7	Liquid Carbonic Corp com No par		13½ 14	13⅜ 13⅜	13½ 14	13⅝ 13⅞	*13¼ 13⅝	3,700
68¼ Dec	85 Jun	67½ May 26	78 Jan 27	3½% conv preferred 100		*65⅞ 67½	*64 67½	*64 67	*61 67	*65½ 67	---
13⅜ Jan	24⅝ Jun	16⅛ Feb 5	22¼ Apr 5	Lockheed Aircraft Corp 1		17 18¾	17 17⅞	17¾ 17⅝	17⅝ 18¼	17½ 17⅝	17,000
14⅛ Dec	20¼ May	14⅛ Jan 3	18½ May 13	Loew's Inc No par		16¼ 17	x16⅛ 16½	16¼ 16½	16½ 17	16⅜ 16⅝	12,000
57½ Feb	68⅞ Jun	x60 Jun 8	67¼ Jan 21	Lone Star Cement Corp No par		61½ 62½	60¾ 60¾	x60 60¼	60 60¼	60¾ 60¾	1,600
x18 Nov	30⅞ July	15¼ Jun 6	23 Jan 20	Long Bell Lumber (Md) A No par		15¼ 15½	15½ 15¾	16¼ 16¼	*16¼ 16⅜	16¼ 16⅜	1,200
18 Feb	21⅜ Sep	19⅛ Jan 3	23⅛ May 16	Lorillard (P) Co common 10		22⅛ 22¼	22 22⅛	x21⅞ 22⅜	21¾ 21¾	21¾ 21¾	2,800
138 Nov	158 Jun	153 Jan 28	158 Mar 2	7% preferred 100		*155 156½	*155½ 157	*155 157	*155½ 157	*155½ 157	---
23 Nov	25 Nov	23⅞ Jan 4	28¼ May 5	Louisville Gas & Elec Co (Ky) No par		26⅜ 26½	*26⅜ 27	26½ 26½	27⅛ 27⅛	*26⅝ 27¾	600
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Lousville & Nashville 50		32⅞ 33	32 32½	32 32⅞	32⅝ 33⅛	33 33½	3,700
20 Feb	35⅞ May	21 Mar 23	24 Jan 24	Lowenstein (M) & Sons Inc com 1		21 21⅜	21⅛ 21⅛	21½ 21½	22 22	21½ 21½	1,600
91 Dec	98½ July	95 Jan 14	98¾ May 4	4½% pfd series A 100		*97 98½	*97 98½	*97 98½	*97 98½	98½ 98½	20
17 Nov	24½ Jan	16 Jun 1	21¼ Mar 30	Lukens Steel Co 10		16 16⅛	16 16	*16⅜ 17	16¼ 16¼	*16 16¾	500

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
				M							
-- ---	-- ---	9½ Jun 6	14⅛ Mar 9	M & M Wood Working Co 5		9½ 9½	9¾ 9¾	*9¾ 10	10 10	9¾ 9⅞	1,000
x35¼ Dec	40 Jan	31½ Apr 30	36½ Jan 3	MacAndrews & Forbes com 10		*31½ 31⅞	*31½ 31⅞	31⅞ 31⅞	31½ 31½	32 32	300
129 Oct	142 Feb	131 Jan 10	138 Apr 26	6% preferred 100		*132 136	*132 136	*132 136	*132 136	*132 136	---
13⅜ Dec	27⅞ Jun	9⅜ Jun 6	15⅜ Jan 10	Mack Trucks Inc 5		9⅝ 10	9¾ 9⅞	9⅝ 9⅞	9⅞ 10	9⅞ 9⅞	6,900
30½ Mar	39⅞ May	28⅜ Jun 6	33⅜ Jan 6	Macy (R H) Co Inc com No par		28⅜ 29	28⅝ 29	28½ 29	29 29	28¾ 29	2,500
94⅜ Dec	103½ Jun	95½ Jan 6	100½ Apr 6	4¼% pfd series A 100		*100⅛ 101⅛	*100⅛ 101⅛	*100⅛ 101⅛	100⅛ 100⅛	*99 101½	200
10 Nov	15⅜ Apr	10 Jun 6	13 Jan 22	Madison Square Garden No par		10 10	10 10¼	10 10⅛	10 10	10 10	22,600
x16⅜ Feb	24⅞ May	11 Jun 1	20 Jan 10	Magma Copper 10		11⅜ 11½	11½ 11½	11½ 11¾	11½ 11½	11 11½	3,200
9¼ Feb	21 Dec	7¼ Jun 6	19¾ Jan 3	Magnavox Co (The) 1		7¼ 9⅛	7½ 8	7¾ 8⅛	7¾ 8⅛	7⅝ 7⅞	18,800
490 Dec	525 Apr	450 Feb 25	500 Jan 12	Mahoning Coal RR Co 50		*430 485	*430 485	*430 485	*430 485	*430 485	---
6⅞ Nov	10¾ Sep	6½ Feb 24	7⅝ Jan 20	Manati Sugar Co 1		6⅞ 6⅞	*6¾ 7	7 7⅛	6⅞ 6⅞	6⅞ 6⅞	900
7 Dec	13⅜ Jun	7 Mar 25	8½ Jan 12	Mandel Bros No par		*7 7½	*7⅛ 7½	*7 7½	7 7	*7 7⅜	100
15¾ Dec	26 Jan	15½ Jun 7	18 Mar 7	Manhattan Shirt 5		*15½ 16	15½ 15½	*15½ 16	*15½ 15⅞	*15¾ 15⅞	100
5⅝ Feb	14⅝ Jun	6¼ Feb 10	10⅜ Apr 29	Maracaibo Oil Exploration 1		7⅝ 8⅜	8 8⅜	8⅜ 8⅝	8⅜ 8⅝	7¾ 8⅛	6,800
18⅞ Mar	25¼ May	18 Jun 10	21½ Jan 10	Marathon Corp 6.25		18⅜ 18⅜	*18½ 18¾	18⅜ 18¾	18⅜ 18½	18 18¼	1,000
6½ Dec	8 May	6½ Jan 13	8 May 14	Marine Midland Corp 5		7⅜ 7½	7⅜ 7½	7½ 7½	7½ 7½	7⅜ 7½	6,600
15 Feb	17⅜ Sep	16¼ Mar 18	17¼ Jan 20	Market St Ry 6% prior pfd 100		16⅝ 16¾	16⅝ 16¾	*16¾ 17	16⅞ 16⅞	16⅞ 17	810
22⅛ Dec	29⅝ May	19⅛ Apr 29	24 Jan 7	Marshall Field & Co com No par		20 20¼	20¼ 20¼	20¼ 20½	20⅛ 20¼	20 20⅛	2,800
92⅜ Dec	103½ Jun	95½ Jan 5	103½ Feb 14	4¼% preferred 100		100¼ 100¼	100¾ 101	101 101½	101½ 101½	*100 102	170
9¼ Nov	22⅜ Apr	8⅛ Jun 6	12 Apr 12	Martin (Glenn L) Co 1		8¼ 8	8⅞ 8⅝	8¾ 8⅞	8¾ 8⅞	8⅜ 8½	4,100
11⅝ Dec	19¾ Jan	10⅛ Feb 11	13⅝ Jan 7	Martin-Parry Corp No par		11¼ 11¾	11½ 11½	11¾ 12	12 12	11⅝ 11⅝	2,000
47½ Feb	69¾ July	40½ Jun 7	57½ Jan 7	Masonite Corp No par	STOCK	41½ 41½	40½ 41¾	40¾ 41	41¼ 41⅝	40½ 40¾	1,700
18 Dec	27¼ May	11⅞ Jun 8	19½ Jan 7	Master Electric Co 1	EXCHANGE	12¾ 12⅞	12½ 12½	11⅞ 12¼	*11¼ 12¼	*11¼ 11⅞	900
27¼ Feb	45 Oct	34½ Mar 23	42 Feb 2	Mathieson Chemical Corp No par	CLOSED	34¾ 37	35¼ 35½	35¾ 35¾	35¾ 36¼	35¾ 36	5,100
x165 Nov	176 Jan	170 Feb 15	173½ Mar 14	7% preferred 100		*173 175	*173 176	*173 176	*173 176	*173 176	---
35¾ Mar	47¾ Apr	38 Jun 1	42 May 17	May Dept Stores common 5		38⅜ 38¾	38⅜ 38¾	39 39⅞	39¾ 40⅛	40 40	2,900
84¼ Mar	93 Jun	89 Jan 4	94½ Mar 22	$3.75 preferred No par		*91 92	*91 92½	*91 92½	92 92	*91½ 92½	110
84 Feb	93 Jun	89 Jan 11	93½ Mar 29	$3.75 cum pfd 1947 series No par		*91 92¼	*91 92½	91¾ 91¾	*91 92	91½ 91½	150
77⅛ Aug	85 Jan	80 Feb 23	83½ May 25	$3.40 cum pfd No par		*82 83	*82 82	*82 83	*82 83	82 82	10
8¾ Dec	12½ May	7⅜ Jun 3	9½ Jan 7	Maytag Co common No par		7½ 7½	7⅜ 7½	7½ 7½	7½ 7½	7½ 7½	1,600
33 Dec	43⅝ Jan	30 May 25	35½ Jan 11	$3 preferred No par		*30⅛ 31⅛	30 30	30 30	*30¼ 30½	30¼ 30¼	400
110 Apr	112 Jan	110 Jan 5	112 Mar 31	$6 1st cum preference No par		110⅛ 110⅛	*110⅛ 111½	*110⅛ 111½	*110⅛ 111½	*110⅛ 111½	10
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp No par		21 21	21 21	21 21½	*20⅝ 21½	20¾ 20¾	700
25 Feb	36½ May	30½ Mar 23	33¼ Feb 17	McCrory Stores Corp com 1		31½ 31⅞	30¾ 31	31¼ 31¼	31⅛ 31⅜	31½ 31⅝	1,200
88 Jan	101½ Jun	90 Jan 4	97½ Mar 9	3½% conv preferred 100		95 96	*94¼ 95½	*94¼ 95½	94¼ 94¼	*92½ 95	210
29 Nov	42¾ Jan	29¼ Jun 7	36¼ Mar 30	McGraw Electric Co 1		*29¼ 30	29¼ 29¼	30 30	29½ 29⅝	*29¼ 29⅞	400
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing No par		29⅜ 29⅜	28¼ 28¾	*28½ 29	28½ 28½	28½ 28½	600
41 Dec	52½ May	41½ Jan 3	55¾ May 14	McIntyre Porcupine Mines 5		*50 50¾	50½ 51	50 50	50 50½	49⅞ 50¼	1,500
29½ Dec	35½ May	30¼ Jan 4	34⅜ Mar 10	McKesson & Robbins Inc com 18		32⅝ 33¼	32¼ 32¼	32½ 33	32½ 33¼	*32¾ 33⅜	1,600
87 Jan	98½ Jun	92¼ May 3	97 Jan 19	$4 preferred No par		*91½ 93½	*93 93¾	93 93¾	*92 93¾	*91½ 93¾	300
18⅜ Feb	24½ Jun	19½ Feb 11	22¼ Mar 30	McLellan-Stores Co 1		20½ 20½	20⅝ 20⅝	20½ 20⅝	*20¼ 20⅞	*20¼ 20½	800
15¾ Dec	24⅜ Jan	14 Jun 10	17½ Mar 11	McQuay Norris Mfg Co 10		15¼ 15¼	15 15	14¾ 14¾	14½ 14⅝	14 14⅛	1,100
15 Dec	23½ May	13⅛ Jun 7	17⅛ Jan 15	Mead Corp common No par		13½ 14	13⅛ 13¼	13⅛ 13¼	13½ 13½	13½ 13½	1,600
80¼ Mar	96½ Jun	70⅛ May 25	82 Jan 13	4¼% pfd (1st series) 100		*70¼ 72	*70¼ 72	*70¼ 72	70½ 70½	*70½ 72	30
31¼ Dec	46½ May	29⅝ Jun 7	34 Jan 12	4% 2nd pfd (2nd series) 50		29¾ 29¾	29⅝ 29⅝	29¾ 29¾	*28½ 29	*28½ 29¾	400
20⅛ Dec	25 Jun	20½ Jan 3	22⅞ Apr 28	Melville Shoe Corp 1		21¾ 21¾	21¾ 21¾	21⅞ 21⅞	21⅝ 21⅞	21¾ 21¾	1,500
11⅛ Dec	19⅞ May	7⅝ May 31	13⅜ Jan 8	Mengel Co (The) common 1		7¾ 7⅞	7⅞ 8	8 8¼	7⅞ 8⅛	7⅝ 7⅞	3,400
47 Dec	62½ May	38½ Jun 1	49 Jan 22	5% conv 1st preferred 50		*38½ 39½	39½ 39½	*37¼ 39	*37¼ 39	*37¼ 37¾	10
12½ Jan	18½ Jun	13 Apr 20	15 May 19	Mercantile Stores Co Inc 3⅔		13¼ 13¼	13⅛ 13⅛	13¼ 13¼	13⅛ 13¼	13¼ 13¼	1,600
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co No par		*7⅝ 8	7⅝ 7⅝	*7⅝ 7⅞	*7⅝ 8	7¾ 7¾	200
-- ---	-- ---	27 Apr 28	31⅜ Jun 2	Merck & Co Inc com new 50c		30½ 31	30½ 31	30¾ 31¼	x30½ 30¾	29¾ 30½	9,000
85⅝ Nov	95¾ Jun	90 Jan 3	96¾ Jun 7	$3.50 preferred No par		*96⅛ 97	96¾ 96¾	96⅝ 96⅝	*95⅝ 96½	*95⅝ 96½	200
-- ---	-- ---	105½ May 25	107⅞ Jun 6	$4 conv 2nd preferred No par		107¼ 107⅞	107 107⅝	107 107¼	x106¼ 106¾	106¼ 106¼	1,110
17⅝ Feb	27¾ Jun	19⅝ Jun 7	23½ Jan 20	Merritt-Chapman & Scott No par		20 20½	19⅝ 19⅝	19⅝ 19¾	*19½ 19¾	*19¼ 19¼	1,500
35⅜ Dec	44¾ Jun	32 Jun 10	38½ Jan 26	Mesta Machine Co 5		32½ 32⅝	32½ 32½	32⅛ 33	32¼ 32¼	32 32	700
92 Nov	104¾ May	97½ Jan 3	102 Mar 14	Metropolitan Edison 3.90% pfd 100		*100¼ 101¼	101¼ 101¼	*100½ 101¼	*100½ 101¼	100⅝ 101¼	120
101¾ Nov	106¾ Dec	106½ Jan 3	110¼ Feb 24	4.35% preferred series 100		*106⅜ 108½	*106⅜ 107½	*106½ 107½	*106½ 107½	*106½ 107½	---
13 Feb	19⅝ May	9⅛ Jun 6	14¾ Jan 8	Miami Copper 5		9⅛ 9½	9¼ 9¼	9⅝ 9⅝	9½ 9⅝	9⅜ 9⅜	2,300
38¼ Feb	69¾ May	38¼ Jun 6	47⅜ Jan 7	Mid-Continent Petroleum 10		38¼ 40¼	38½ 39½	39¼ 40	39½ 39¾	38¾ 39½	6,900
-- ---	-- ---	14¼ Jun 6	14⅞ May 31	Middle South Utilities Inc No par		14¼ 14¾	14¼ 14½	14⅜ 14⅝	14½ 14¾	14⅝ 14⅞	38,600
-- ---	-- ---	x18½ Jun 10	23 May 4	Midland Steel Prod com new 5		18⅞ 19½	*18⅞ 19½	19½ 19¾	19⅜ 19⅜	x18½ 18⅝	1,200
128 Dec	140 Jun	130 Jan 7	139½ Mar 3	8% 1st preferred 100		131 131	131 131	*131 131¾	131¾ 131¾	x130 130	110
11 Nov	16 May	11 Feb 23	12⅝ Jan 25	Minneap & St Louis Ry No par		11¼ 11¼	11½ 11½	11½ 12	*11¾ 12⅛	11⅝ 12	2,200
9⅛ Mar	14 July	7⅝ Jun 7	12 Jan 12	Minn St P & SS Marie No par		7¾ 7¾	7⅝ 7⅝	7¾ 8⅛	7⅝ 7¾	7⅝ 7⅝	1,200
42⅛ Nov	56¾ Apr	43½ Feb 10	52 May 5	Minn-Honeywell Regul com 3		47¼ 47¼	47½ 47½	47¼ 47½	46¾ 47½	46⅜ 46¾	1,200
87 Nov	98 May	87 Mar 7	94¾ May 10	3.20% conv pfd series A 100		93½ 93½	93 93½	*93 93⅞	93⅞ 93⅞	93 93	190
54½ Mar	78 May	66¼ Jun 10	77 Mar 11	Minn Min & Mfg common No par		70 70	69 69	68¾ 69	67½ 68½	66¼ 67	1,800
98½ Oct	105¼ Jun	104 Jan 4	106 May 12	$4 preferred No par		*104 104½	*104 104½	104⅛ 104⅛	*104 104½	*104 104½	10
10⅝ Mar	18½ July	10⅝ Jun 6	14¾ Jan 15	Minneapolis-Moline Co common 1		10⅝ 11	10⅝ 11⅛	11⅛ 11¼	11¼ 11¼	10⅝ 11¼	2,800
-- ---	-- ---	68½ Jun 7	80 Feb 25	$5.50 1st preferred 100		*68 69½	68½ 68½	*68½ 69½	*68½ 69½	68½ 68½	130
-- ---	-- ---	16¼ Jun 16	19 Mar 31	$1.50 2nd conv preferred 25		16¼ 16¼	*16¾ 17	17 17	*17 18	17 17	300

For footnotes see page 26.

itized for FRASER
://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
42¾ Feb	73½ Jun	40⅝ Jun 10	54½ Jan 6	Mission Corp 10		42 42	42 42	42 42	*41½ 43	40⅝ 41½	1,100
-- ---	-- ---	7¾ Mar 2	9¾ May 5	Mission Development Co 5		8 8⅛	7¾ 8	7⅞ 8	8 8⅛	7¾ 8	7,600
4 Feb	9⅝ July	3½ Jun 6	6 Jan 7	Mo-Kan-Texas RR com No par		3½ 3⅞	3½ 3¾	3⅝ 3⅞	3¾ 3⅞	3⅝ 3¾	15,000
13¼ Feb	34 July	15¾ Feb 25	25⅞ Mar 30	7% preferred series A 100		17¾ 19¼	18¼ 19	18⅞ 19⅜	18¼ 19⅛	17½ 18¼	16,800
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills 20		25 25⅜	25⅛ 25⅛	25½ 25½	25 25	25 25	800
9 Feb	15⅛ Jun	9¼ Jun 6	11⅞ Jan 8	Mojud Hosiery Co Inc 1.25		9¼ 9⅜	9¼ 9¼	9¼ 9¼	9⅜ 9⅜	9⅜ 9⅜	1,300
22½ Dec	29¾ July	21¼ Jan 4	24½ May 16	Monarch Machine Tool No par		23 23	*22 22¾	*22 23⅛	*22 23⅛	*22 23	100
45¼ Nov	61⅝ May	45¾ Jan 4	55⅜ Mar 30	Monsanto Chemical Co com 5		49 49½	49⅛ 49¼	49 49½	49⅜ 49⅞	47⅞ 49	7,400
99¼ Dec	122 May	102⅝ Jun 10	111¼ Mar 29	$3.25 conv pfd series A No par		103⅛ 103⅛	*102¾ 106	*102¾ 106	*103 106	102⅝ 102¾	300
105¾ Mar	112½ Apr	105 Jun 10	111½ Jan 13	$4 conv pfd series B No par		*105 109	*105¼ 106¾	*105¼ 106¾	*105¼ 106¾	105 105¼	400
9⅜ Dec	10⅞ Oct	10 Jan 4	12¼ May 16	Montana-Dakota Utilities Co 5		10⅝ 11	*10⅝ 11	*11 11⅜	*10⅞ 11⅜	*10⅞ 11⅜	600
47¼ Mar	65 May	47¾ Jun 6	59⅜ Mar 29	Montgomery Ward & Co No par		47¾ 49¼	48 49¼	48¾ 49¾	48⅝ 48¾	48 49	11,400
10 Dec	17¾ May	10⅜ Jan 3	13⅜ Apr 6	Moore-McCormack Lines 5		10⅝ 10¾	10⅝ 10¾	10⅞ 11	11⅛ 11⅛	11 11	1,600
20 Nov	27 Jan	19¼ May 12	23 Jan 7	Morrell (John) & Co No par		*20 21	*20 21¼	*20 21	*20 21	*20 20½	---
11¼ Jan	21½ Dec	14 Jun 6	20⅛ Jan 20	Motorola Inc 3		14 15	14½ 14⅞	15¼ 16	16 16	15⅝ 15¾	3,300
20¾ Jan	29½ May	16½ Jun 6	25¼ Jan 7	Motor Products Corp No par		16½ 17⅜	17 17	17¼ 17¼	17¼ 17½	17 17	1,300
19 Dec	23 May	16½ Jun 10	19¾ Mar 30	Motor Wheel Corp 5		17½ 17½	*17½ 17¾	17 17½	16¾ 17	16½ 16⅝	1,500
15⅝ Dec	24 Jun	11¾ Jun 1	17¼ Jan 8	Mueller Brass Co 1		*11⅝ 12	12 12¼	12⅜ 12⅜	12⅝ 13	13 13½	1,200
13⅝ Nov	16½ Oct	9½ Jun 7	14¾ Jan 7	Mullins Mfg Corp 1		9⅝ 10¼	9½ 10	9¾ 10	10 10	9¾ 9⅞	6,000
10 Dec	14¾ Oct	9⅝ May 31	11 Jan 7	Munsingwear Inc 5		*9⅝ 10	*9⅝ 10	10 10	*9¾ 10¼	*10 10¼	100
33¾ Feb	45 May	38½ Feb 17	42⅞ May 27	Murphy Co. (G C) common 1		41 41¼	41 41	40⅝ 40⅝	40¼ 40¼	40¾ 40¾	1,300
107¾ Jan	112 Jun	109 May 17	112½ Mar 17	4¾% preferred 100		*110½ 111½	*110½ 111½	*110½ 111½	*110½ 111½	*110½ 111½	---
12⅞ Sep	17 Jan	11 Jun 10	13¾ Jan 6	Murray Corp of America com 10		11⅞ 12⅛	11¾ 11⅞	*11⅜ 11⅝	11½ 11⅝	11 11¼	3,000
34 Dec	43 Jun	30½ Mar 22	36 May 24	4% preferred 50		34¼ 34½	*34¼ 36	*34½ 36	*34 36	34½ 34½	300
50 Dec	55⅛ Jan	47 Jun 2	51 Jan 8	Myers (F E) & Bros No par		*43 48	*43 48	*43⅝ 47	*43⅝ 46⅞	*43⅝ 46⅞	---
				N							
14⅝ Mar	21⅝ Jun	x11¼ Jun 7	15⅝ Jan 7	Nash-Kelvinator Corp 5		11½ 11⅝	x11¼ 11⅜	11⅜ 11½	11⅜ 11½	11¼ 11⅜	11,500
20 Feb	32½ Sep	22¼ Jun 1	28 Jan 21	Nashville Chatt & St Louis 100		*22 23	22¼ 22¼	*22½ 23	22¾ 23	22½ 22¾	170
18 Dec	29 Jan	18⅝ Jun 7	23¼ Apr 11	National Acme Co 1		18⅞ 18⅞	18⅝ 18⅞	19 19	19¼ 19¼	18⅞ 19⅛	800
4½ Sep	10¼ May	5 Jan 3	9½ Apr 4	National Airlines 1		7⅜ 7⅝	7⅜ 7⅝	7⅝ 7⅝	7¾ 7¾	7⅝ 7¾	3,300
8¾ Feb	13⅛ July	9¼ Jun 6	11¼ Jan 7	National Automotive Fibres Inc 1		9¼ 9⅞	9¼ 9¾	9⅝ 9⅝	9⅝ 9¾	9⅝ 9⅝	2,800
9⅛ Nov	17½ Mar	10½ Jan 3	13⅝ Apr 4	National Aviation Corp 5		10¾ 11	10⅝ 10⅝	x10¾ 10¾	10⅝ 10¾	10⅝ 10⅝	1,600
29 Mar	45 July	29 Jun 3	37 Jan 25	National Battery Co 4		*27 28½	*27½ 28½	*27½ 29	*27½ 29	*28 29	---
26⅛ Feb	32½ Oct	30½ Jan 3	35 May 18	National Biscuit Co common 10		32½ 33⅜	32⅜ 33	33 33⅜	33⅛ 33½	32¾ 33⅜	8,300
162½ Oct	175⅛ Jun	170¼ Mar 15	178 Jan 27	7% preferred 100		176½ 176½	176½ 176½	177 177½	177½ 178	177⅝ 178	270
5⅛ Nov	9¾ May	5⅛ Jun 10	7⅝ Mar 29	National Can Corp 10		5½ 5½	5¼ 5½	5⅜ 5½	5¼ 5⅜	5⅛ 5⅜	3,500
32¾ Dec	48 Jun	30½ Jun 6	35 Jan 3	National Cash Register No par		30½ 30⅝	31 31⅜	31½ 31½	31 31	31 31	1,600
6 Feb	9⅛ May	6¼ Jun 10	7¾ Mar 11	National City Lines Inc 1		6⅜ 6½	6½ 6⅝	6½ 6¾	6½ 6⅝	6¼ 6¼	5,000
9¼ Dec	13½ Jan	5⅛ Jun 10	9⅞ Jan 8	National Container Co 1	STOCK EXCHANGE CLOSED	5⅜ 5½	5⅜ 5½	5⅜ 5½	5⅜ 5⅜	5⅛ 5⅜	9,200
10½ Mar	14⅛ Aug	10 Jun 9	12 Jan 11	National Cylinder Gas Co 1		*10 10¼	10⅛ 10⅛	*10 10⅛	10 10	*10 10⅛	800
24¾ Mar	32 Jun	27⅛ Feb 10	31⅞ May 4	National Dairy Products No par		30 30¾	30 30¼	30¼ 30¾	30 30½	30 30¼	6,700
14⅛ Dec	21 May	13½ Feb 14	16¼ May 16	National Department Stores 5		14¼ 14⅜	14½ 14½	14¾ 14¾	15 15½	15 15¼	1,800
17½ Nov	22¼ May	17½ Feb 7	19⅜ Mar 30	National Distillers Prod No par		17½ 17⅞	17½ 17¾	17½ 17¾	17⅝ 17⅞	17½ 17¾	22,900
12⅜ Dec	14½ Dec	7¾ Jun 6	14⅛ Feb 25	Nat Enameling & Stamping 12.50		7¾ 7¾	7⅞ 8	8 8¼	8⅝ 8¾	8⅛ 8⅜	1,200
15 Sep	20⅞ Jun	12⅝ Jun 10	16½ Jan 7	National Gypsum Co com 1		13 13¼	12⅞ 13⅛	12¾ 13	12¾ 12⅞	12⅝ 12⅞	8,200
85 Oct	96½ May	86½ May 13	95 Feb 15	$4.50 preferred No par		88 88½	*88½ 89½	*89 90	90 90	*89 90	40
29½ Jan	38 Jun	25⅝ Apr 14	33⅞ Jan 21	National Lead Co common 10		28 28⅜	28 28½	x29 29	28⅞ 29	28⅞ 29⅛	8,500
162 Oct	177 Jun	169½ Jan 4	177½ Feb 3	7% preferred A 100		*173¾ 174½	173½ 174¾	173½ 173½	*173½ 174	*173¾ 174¼	120
130 Nov	147½ Apr	135 Jan 4	148½ Mar 9	6% preferred B 100		*146 146½	146½ 147	*146 147	146 146½	*146 147	90
5⅞ Dec	7⅝ Feb	5⅝ Mar 10	6¼ Jan 6	National Linen Service Corp 1		6 6	6 6	*6 6⅛	*6 6⅛	6 6⅛	1,400
15⅝ Feb	24⅞ Jun	14⅝ Jun 6	19⅛ Jan 21	Nati Malleable & Steel Cast No par		14⅝ 15½	*15⅛ 15¾	15½ 15½	*15⅛ 15⅜	*15⅛ 15⅜	700
3/16 Dec	1 Jan	1/16 Mar 8	11/16 Jan 4	Natl Power & Lt ex-dist No par		3/16 3/16	3/16 5/8	⅝ ⅝	⅝ ⅝	⅝ 11/16	4,500
19⅞ Nov	25 May	19¼ Jan 21	22 Jan 10	National Shares Corp No par		*19¾ 20¼	*19½ 20¼	20¼ 20¼	20¼ 20¼	20½ 20½	300
81¼ Mar	114⅛ Oct	73¾ Apr 22	91¾ Jan 7	National Steel Corp 25		74 74⅜	74 74	74 74⅛	74¼ 74¼	74 74	2,500
20 Nov	25⅝ Jan	21¼ Feb 28	23½ Mar 28	National Sugar Ref Co No par		*22 23	22½ 22½	*22½ 23	*22¼ 23	*22 22½	200
16¾ Nov	25¼ July	15⅝ Feb 11	19¼ May 16	National Supply (The) Pa com 10		17 17¼	16¾ 17	16⅝ 17⅛	16⅝ 16⅞	16½ 16⅞	5,600
80¼ Nov	94 Jan	80¼ May 27	86 Jan 24	4½% preferred 100		*81 82	*81 82¼	81¼ 81¼	81¼ 81¼	*81¼ 82	60
21 Nov	30⅝ May	21⅛ Jan 4	27⅞ May 5	National Tea Co 10		26½ 27	26⅛ 26½	26½ 26¾	26½ 26½	*26¼ 26¾	2,300
10¼ Dec	15½ May	9⅞ Jun 10	12⅛ Apr 20	Natl Vulcanized Fibre Co 1		10½ 10½	*10¼ 10¾	*10⅛ 10¾	10 10⅛	9⅞ 9⅞	1,400
9½ Nov	12⅛ Jan	9⅞ Jan 4	11½ Apr 2	Natomas Co No par		10⅜ 10½	10⅜ 10⅜	10⅜ 10⅜	*10⅜ 10¾	10⅜ 10⅜	1,200
9 Nov	19¼ Jan	9½ Jan 3	13⅜ Mar 30	Nehi Corp No par		10⅜ 10⅜	10¼ 10½	10¼ 10¼	10¼ 10½	10½ 10½	1,100
12¾ Nov	19 May	12¾ Jun 10	14¼ Mar 17	Neisner Bros Inc common 1		*12¾ 13	*12¾ 13	*12¾ 13	*12¾ 13	12¾ 12¾	100
100 Feb	104 Jan	x101½ Jan 12	103 Jan 27	4¾% preferred 100		*101½ 103	*101½ 103	*101½ 103	*101½ 103	*101½ 103	---
x27½ Mar	35 May	29 Mar 28	31⅞ Feb 2	Newberry Co (J J) common No par		30 30	*30 31	30⅜ 30½	31 31	*30 31	1,100
87 Feb	98½ Jan	93½ Jan 3	100 May 2	3¾% preferred 100		99 99	*99 100	*99 100	100 100	99 99	180

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
8 Nov	12⅝ Jan	8¼ Jan 3	10⅛ May 17	New England Elec System 1		9⅛ 9¼	9⅛ 9⅜	9¼ 9½	9⅜ 9½	x9⅛ 9¼	8,600
90½ Mar	99 Aug	94 Mar 21	97½ Feb 2	New Jersey Pr & Lt Co 4% pfd 100		*96½ 97¼	*96½ 97¼	*96½ 97¼	*96½ 97¼	*96½ 97¼	---
38 Feb	64 July	43¾ Jun 10	59½ Jan 8	Newmont Mining Corp 10		44½ 45	45¼ 45¼	45¼ 45¼	44 44	43¾ 44	1,300
12⅝ Dec	26⅝ May	9⅛ Feb 25	13⅞ Jan 10	Newport Industries common 1		9⅞ 10⅛	9⅞ 10	10¼ 10¼	*10 10⅜	10 10	2,800
70 Nov	90½ Jun	65 Apr 30	72⅜ Jan 27	4¼% preferred 100		*68 69½	*68 69½	*68 69½	*68 69½	*68 69½	---
20⅛ Feb	34¾ Oct	25⅝ Jun 7	35 Apr 12	Newport News Ship & Dry Dock 1		25⅞ 27	25⅝ 26⅛	26⅛ 26¼	26½ 26½	25¾ 26¼	3,700
31 Nov	43¾ Jun	25¼ Jun 7	33½ Jan 12	New York Air Brake No par		26 26⅛	25¼ 25¼	25¾ 25¾	26 26½	25¾ 25¾	900
12⅛ Dec	18½ July	9¾ Jun 10	13½ Jan 7	New York Central No par		10 10½	10⅛ 10⅜	10¼ 10½	10⅛ 10¼	9¾ 10⅛	36,400
39 Feb	92 July	56 Jun 6	81 Jan 21	N Y Chic & St Louis Co com 100		56 60	57 59	58 61	60¾ 61	58½ 60⅝	4,700
121 Feb	144 July	117½ Jun 7	140 Jan 21	6% preferred series A 100		120 120	*115 121	117½ 117½	*118 119½	117¾ 118	400
11¾ Mar	23⅝ Apr	10¾ Feb 11	14¼ Jan 8	N Y City Omnibus Corp No par		12⅜ 13⅝	12¾ 12¾	12¼ 12¾	12⅞ 12⅞	*12¼ 12⅝	1,500
20 Mar	27 Jun	20¾ Jun 5	26½ May 6	New York Dock common No par		23¼ 23¼	*22 23½	*21 23½	*22⅛ 23	*22⅛ 23¼	100
49¾ Jan	61 Jun	48 Feb 14	59 Apr 23	$5 non-cum preferred No par		*55 58	*55 56½	55 55	*53 59	*53 59	100
200 Jan	255 Mar	225 Feb 10	250 Mar 9	N Y & Harlem RR Co 50		*220 245	*225 245	*225 245	*225 245	*230 245	---
6½ Mar	14⅞ Jun	5½ Jun 7	9⅝ Jan 21	N Y New Haven & Hart RR Co 100		5¾ 6	5½ 5¾	5¾ 5⅞	5¾ 5⅞	5½ 5¾	5,400
20⅛ Feb	39¾ July	22 Jun 6	33¾ Jan 21	Preferred 5% series A 100		22 23¼	22⅛ 22¼	22¾ 23¾	23⅜ 23⅜	22⅜ 22¾	1,800
86 Nov	96 Jun	91⅝ Jan 4	96 Jan 22	N Y Power & Light 3.90% pfd 100		*92⅞ 93⅝	*92⅞ 93⅝	*92⅞ 93⅝	92⅞ 93¼	*93 93½	60
14⅛ Feb	19¾ Oct	15¾ Feb 25	19½ Apr 7	N Y Shipbldg Corp partic stock 1		16¾ 16¾	16¼ 16¼	*16⅜ 16¾	16⅜ 16⅝	16⅝ 16⅝	700
81 Jan	88 Jun	86 Jan 3	90 Jan 14	N Y State Elec & Gas Corp— $3.75 preferred 100		88 88½	88 88	*85 87½	86 87	*86 87	220
20 Dec	25¾ Jun	16½ May 4	21 Jan 10	Noblitt-Sparks Industries 2.50		16⅞ 16⅞	16⅞ 16⅞	*16⅞ 17	*16⅞ 17	16⅞ 17	500
13⅝ Dec	17½ July	7 Jun 6	14 Jan 3	Noma Electric Corp 1	STOCK EXCHANGE CLOSED	7 7	7 7⅛	7¼ 7¼	7¼ 7⅜	7⅛ 7⅛	2,100
23 Dec	36⅛ Jan	21¼ Jun 6	28 Mar 24	Nopco Chemical Co 4		21¼ 21¼	*20 22	*20 22	*21 22½	*21 22	100
55 Feb	62⅞ Nov	50⅛ Feb 24	59¼ Jan 10	Norfolk & Western Ry com 25		51¼ 51¾	51¼ 51¼	51 51½	50⅞ 51	50⅜ 50⅞	2,800
25 Aug	28¼ Jan	26 Mar 7	28½ Jan 20	Adjustment preferred 25		*26 26¼	26 26	26 26	*26 26½	*26 26¾	200
14⅝ Mar	17⅝ Jun	15⅜ Jan 3	19¾ Apr 28	North American Co 10		18¼ 18½	18⅛ 18⅜	x17⅞ 18	18 18⅛	18⅛ 18⅜	14,800
8 Jan	13⅜ May	8⅝ Jun 6	11½ Jan 7	North American Aviation 1		8⅝ 9⅛	8⅝ 8⅞	8¾ 9	8¾ 8⅞	8⅝ 8¾	10,500
82½ Mar	93 Jun	81 Jan 11	85 Feb 18	Northern Central Ry Co 50		81½ 82	*80⅛ 82	*80⅛ 81½	*80⅛ 81½	*80⅛ 81½	110
25¾ Feb	36¼ Jun	31 Jan 14	36¼ Mar 17	Northern Natural Gas Co 10		31⅝ 32¼	31½ 31¾	31½ 32⅛	31⅝ 32	31¾ 32	5,000
16½ Dec	27⅞ Jun	12⅝ Jun 6	17⅜ Jan 7	Northern Pacific Ry 100		12⅝ 13½	12⅝ 13	12⅞ 13¼	12⅞ 13	12⅝ 12⅞	12,500
-- ---	-- ---	8⅞ Feb 28	10¾ May 13	Northern States Pwr Co (Minn)— Common No par		9¾ 10¼	9⅞ 10	10 10⅛	10 10⅛	10 10¼	25,500
78 Aug	90 Mar	84 Apr 29	90 Feb 4	$3.60 preferred No par		88½ 89	89 89½	89 89	*88½ 89½	89¼ 89½	200
103¾ Oct	109⅝ Dec	107½ Feb 15	109½ Mar 22	$4.80 preferred No par		*108⅜ 109	108¼ 108⅜	*108½ 109	108⅞ 109	109¼ 109½	450
8¼ Nov	17⅛ Mar	7 Jun 6	10⅝ Jan 7	Northwest Airlines Inc common 10		7 8¼	7½ 7¾	7⅝ 7¾	7¾ 7¾	7⅝ 7¾	11,300
16 Nov	27¼ May	14⅛ Jun 7	19 Feb 2	4.6% preferred 25		14¼ 15	14⅛ 14⅝	14½ 14½	14¼ 14½	14⅛ 14½	5,100
33⅝ Jan	40½ Apr	33¾ Jan 11	36 Jan 4	Northwestern Telegraph 50		*33⅝ 34	*33⅝ 34	33½ 34	33½ 34	34¼ 34¼	170
3½ Dec	7⅛ May	1½ May 21	4⅝ Jan 11	‡Norwalk Tire & Rubber No par		1¾ 1¾	1⅝ 1⅞	1⅝ 1¾	1⅝ 1⅝	1⅝ 1⅝	2,900
10⅞ Mar	14⅝ Jun	11⅛ Mar 2	12¾ Apr 23	Norwich Pharmacal Co 2.50		*11¾ 12¼	11¾ 11¾	*11½ 11¾	11½ 11½	*11⅜ 11¾	600
				O							
26½ Dec	34½ Jun	27½ Jan 3	33 May 18	Ohio Edison Co common 8		*30¾ 31½	*30⅞ 31¾	x31 31	*30 31¼	*30 31¼	100
92½ Jan	103 Jun	99¼ Jan 3	104½ Mar 25	4.40% preferred 100		103¾ 103¾	*103 103¾	103½ 103½	102⅜ 103½	102¼ 103	250
26⅝ Feb	43 Jun	23½ May 31	33⅝ Jan 7	Ohio Oil Co No par		24¼ 25	24⅜ 25	24½ 25	24⅞ 25⅛	24⅛ 25	14,300
16½ Apr	18¾ Jan	17¾ Jan 8	19⅝ Mar 7	Oklahoma Gas & Elec 4% pfd 20		17¾ 18	17¾ 17¾	17¾ 17¾	*17½ 18	*17⅜ 18	500
22⅝ Feb	36⅝ July	21½ Jun 6	31⅝ Jan 7	Oliver Corp common No par		21½ 22¼	21⅝ 22	22 22	22⅜ 22½	21¾ 22¼	2,600
92 Mar	x109½ July	92 Jun 2	99 Jan 7	4½% convertible preferred 100		92 92¼	92 92	92 92¾	*91½ 93	92½ 93	350
6⅞ Dec	12¼ Apr	6½ Feb 11	8¼ Jun 3	Omnibus Corp (The) common 6		7¾ 7⅞	7⅝ 7⅞	7¾ 7¾	7¾ 7¾	7¾ 7¾	2,800
88 Dec	100 Jan	81 Feb 16	90½ Jan 10	8% convertible preferred A 100		84½ 84½	*83⅝ 84	x81¾ 81¾	82 82	*82 83	90
20 Jan	23 Jun	20 Mar 28	22½ Jan 7	Oppenheim Collins 10		*19¼ 20½	*19¼ 20⅜	*19¼ 20⅜	*19¼ 20⅜	*19¼ 20⅜	---
27 Jan	37½ Jun	28½ Jun 6	32¾ Mar 30	Otis Elevator common No par		28½ 28¾	28⅝ 28¾	28½ 28¾	28⅝ 28⅝	28¾ 29	3,600
154½ Nov	154 Jan	148 Jan 15	158 Jun 2	6% preferred 100		*157 159	*157 159	*157 159	*157 158	158 158	10
15⅛ Nov	23 Jan	11⅛ Jun 1	16½ Jan 24	Outboard Marine & Mfg 2.50		11⅜ 11½	*11 12	*11 12	11⅛ 11⅛	*11¼ 11¾	300
80 Dec	89 Feb	x66½ Apr 19	79 Jan 28	Outlet Co No par		*67 68½	*67 68½	*68 68½	68 68	*65 68½	10
47¼ Dec	73¼ Jan	49⅛ Jan 3	58½ Jan 24	Owens-Illinois Glass Co 12.50		54⅝ 55¼	54⅝ 55½	55⅜ 56	55 55½	54¼ 54½	3,700
				P							
11½ Feb	15⅝ May	11½ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc 5		11¾ 12	11¾ 11¾	*11¾ 12	11¾ 11¾	11⅝ 11⅝	1,000
8⅛ Dec	15 May	8 Jun 6	10¼ Jan 18	Pacific Coast Co common 10		8 8½	*8½ 9	8½ 8⅞	*8½ 8⅞	8½ 8½	620
60½ Sep	73 Apr	63 Jun 6	71 Apr 4	1st preferred non-cum No par		63 63	*60 65	*60 65	*61 65	*60 65	10
34⅝ Feb	43½ May	32 Jun 6	40 Jan 17	2nd preferred non-cum No par		32 33½	32 33½	34 34	34 34	34 34	330

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
15½ Mar	21⅞ Jun	18 Feb 24	21 Apr 14	Pacific Finance Corp of Calif 10		18⅝ 19	18½ 18½	*18¼ 19	*18⅝ 19	18¾ 18¾	400
29¾ Nov	36⅞ Jan	30⅜ Jan 3	33½ Feb 3	Pacific Gas & Electric 25		30¾ 31⅜	30¾ 31⅛	31 31⅛	30⅞ 31	30¾ 31⅛	9,600
47¼ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp No par		50 50⅜	50⅛ 50⅛	50¾ 51	51¼ 51⅜	50¾ 50⅞	1,700
29⅛ Dec	44¼ July	27¾ Jun 7	34 Feb 21	Pacific Mills No par		28 28½	27¾ 27⅞	28 28½	28½ 29	*28 28⅝	1,700
89 Dec	104½ Jun	89 Feb 7	96½ Mar 28	Pacific Telep & Teleg common 100		92 92½	91½ 92¼	*91½ 92½	*91½ 92½	91¾ 92½	200
130 Nov	147 Mar	135 Jan 5	143 Apr 1	6% preferred 100		*142 143	*142¼ 143	142¼ 142¼	143 143	*142½ 144	60
3½ Dec	6½ Apr	2¾ Jun 1	4¼ Jan 8	Pacific Tin Consolidated Corp 1		2⅞ 3	*2¾ 3	*2⅞ 3	3 3	2⅞ 2⅞	1,100
39½ Nov	62¾ May	30 Jun 6	43½ Jan 10	Pacific Western Oil Corp 10		30 32½	31¼ 31¼	31½ 31¾	*31½ 31⅞	31 31½	1,600
4 Dec	5⅜ May	3½ Jun 7	4¼ Jan 5	Packard Motor Car No par		3⅝ 3¾	3½ 3¾	3½ 3⅝	3½ 3⅝	3½ 3⅝	27,800
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp 2½		8½ 8⅞	8½ 8¾	8¾ 8¾	8⅝ 8¾	8½ 8⅝	13,700
13½ Mar	21½ Jun	12 Jun 10	16 Jan 3	Pan-American Petrol & Transp 5		12⅛ 12⅛	*12 12⅛	12⅛ 12⅛	*12 12¾	12 12	400
46 Feb	66 Oct	49¼ Jan 5	59½ Apr 14	Panhandle East Pipe L com No par		53 54	51¼ 52	51⅝ 51¾	51¾ 52½	52¼ 52¼	1,300
92 Oct	100 May	97½ Mar 12	102½ Jan 27	4% preferred 100		*98½ 99¼	*98½ 99¼	*98½ 99¼	99¼ 99¼	*98½ 99¼	10
6⅜ Feb	11¾ Jun	5⅝ Jun 6	8½ Apr 16	Panhandle Prod & Refining 1		5⅝ 6⅝	6 6⅛	6¼ 6¼	6⅛ 6⅛	6 6⅛	6,300
18⅝ Dec	28 May	15¾ Jun 10	20 Jan 7	Paraffine Cos Inc com No par		16¼ 16¼	16⅛ 16¼	16⅛ 16¼	15⅞ 16⅛	15¾ 15⅞	2,000
97 Jan	105 Jun	102½ Feb 8	104½ Jan 7	4% convertible preferred 100		*103¼ 104	*103¼ 104	*103¾ 104	*103¼ 104	*103¼ 104	---
18¼ Feb	26⅜ May	19⅛ Jun 6	24⅜ Feb 3	Paramount Pictures Inc 1		19⅛ 20⅛	19⅛ 19½	19¼ 19⅞	19½ 19¾	19⅛ 19½	22,500
-- ---	-- ---	19½ Jun 6	21 May 23	When issued 1		19½ 19½	19½ 19½	*19½ 20½	*19½ 20½	*19½ 20½	200
34¼ Feb	51 May	40 Jan 3	42¼ Mar 30	Park & Tilford Inc 1		*38 39⅞	*38 40⅛	*38½ 40⅛	40 40	40 40	400
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines 1		1¾ 1¾	1¾ 1¾	1¾ 1¾	1⅝ 1¾	*1⅝ 1⅞	3,800
23⅝ Dec	33¾ Jan	24½ Jan 3	29⅛ May 12	Parke Davis & Co No par		27¾ 28⅜	27½ 28	27⅝ 28⅝	26⅜ 28⅝	28¼ 28½	7,200
24½ Nov	30⅜ Jun	23⅜ Mar 2	26⅝ Jan 22	Parker Rust Proof Co 2.50		24 24½	24¼ 24¼	*24¼ 24⅞	*24¼ 24½	*24½ 24⅞	400
6¼ Mar	10 May	6¼ Apr 20	7⅞ Jan 7	Parmelee Transportation No par		6½ 6⅝	6½ 6½	*6½ 6⅞	6¼ 6½	6¼ 6¼	1,500
9 Feb	16¾ Jun	10 Jun 1	14½ Jan 18	Patino Mines & Enterprises 5		10¾ 11	10⅝ 10⅞	10⅝ 10⅞	10¾ 10¾	11 11	3,400
-- ---	-- ---	6⅜ Jun 2	8 Jan 4	Peabody Coal Co common 5		*6⅜ 6⅝	*6⅜ 6⅝	6⅝ 6¾	6¾ 6¾	6⅞ 6⅞	400
-- ---	-- ---	16 Jun 1	19⅞ Jan 10	5% conv prior preferred 25		*16¼ 16½	16½ 16½	*16¾ 17¼	*16¾ 17¼	16⅞ 16⅞	400
27 Dec	37 Jan	27⅜ Jan 31	30⅝ Apr 8	Penick & Ford No par		29 29	29⅜ 29½	*29 29½	29 29⅛	*29 29¾	900
38½ Feb	49¾ Jun	42½ Jan 3	47⅝ May 27	Penney (J C) Co No par		46 46½	46 46½	x45½ 46	45½ 46	45½ 45⅞	6,600
9⅞ Dec	15⅜ Jan	7¾ Jun 9	10⅜ Feb 3	Penn Coal & Coke Corp 10	STOCK EXCHANGE CLOSED	8 8¼	8 8	*7¾ 8	7¾ 7¾	*7¼ 7¾	400
15¼ Feb	21⅜ Nov	17¾ Feb 5	23⅜ May 14	Penn-Dixie Cement Co 7		19½ 20¼	19⅜ 19⅞	19⅞ 20¼	20¼ 20¾	20⅜ 20¾	6,800
27 Dec	34½ May	23¾ Jun 6	28½ Jan 21	Penn Glass Sand Corp com No par		23¾ 23¾	24 24	*24 24½	*24 24½	*24 24½	200
109½ Oct	112 Jan	106½ May 7	111 Mar 1	5% preferred 100		*106¼ 107¾	*106¼ 107¾	*105 107	*105 107	*105 107	---
16⅝ Dec	20¼ July	17¼ Jan 4	20 May 18	Penn Power & Light Co No par		18¾ 18⅞	18⅝ 18⅞	x18¼ 18⅜	18¼ 18⅜	18¼ 18⅜	2,400
16⅛ Dec	22⅛ May	14¼ Jun 6	17¾ Jan 7	Pennsylvania RR 50		14¼ 14⅝	14¼ 14½	14⅜ 14⅝	14½ 14¾	14¼ 14½	18,900
35½ Dec	48 Apr	32¾ Feb 10	37 Jan 19	Pennsylvania Salt Mfg Co com 10		33⅝ 34	*34 35	34 34½	*33 34½	*33¼ 34¼	600
103 Feb	120 Apr	104 Mar 28	110 Feb 7	3½% conv series A pfd 100		*104½ 106½	*104½ 106½	*104½ 106½	*104½ 106½	*104½ 106½	---
28 Dec	45¾ Jan	29 Jan 3	36 May 16	Peoples Drug Stores Inc 5		*34¾ 35¾	*34¾ 35¾	35 35	*35¼ 36¼	*35¼ 36¼	100
86¾ Feb	99 Oct	96½ Feb 9	108 Apr 5	Peoples Gas Light & Coke 100		103 103½	103 103	*102 103	102⅞ 102⅞	100¾ 102	1,200
9½ Nov	20¼ May	7¼ May 31	11⅜ Jan 19	Peoria & Eastern Ry Co 100		*7¼ 8¾	*7¼ 8¾	*7¼ 8¾	*7⅜ 8⅝	*6¾ 8⅝	---
7½ Nov	24⅛ Jan	8⅛ Jan 3	12 Apr 11	Pepsi-Cola Co 33⅓c		9⅝ 10	9⅝ 10	10 10⅛	9¾ 10	9⅝ 9⅞	35,700
22 Dec	30½ Jan	21 Mar 11	24 Apr 12	Pet Milk Co common No par		*22⅝ 23¾	*22⅝ 23¾	*22⅝ 23¼	*22⅝ 23½	*22⅞ 23½	---
98½ Oct	104 May	102 Jan 5	105½ May 16	4½% preferred 100		*104½ 105½	104½ 104½	*103 104½	*104 104½	104 104	340
9½ Feb	17⅜ Jun	10 Jun 10	12⅜ Jan 7	Petroleum Corp of America 5		10⅝ 10¾	11 11	10⅞ 10⅞	*10½ 10⅞	10 10¼	1,000
14⅝ Feb	20¼ May	17 Jan 3	25⅜ May 17	Pfeiffer Brewing Co No par		22⅜ 23	22⅝ 23⅛	x23 23¾	24 24⅞	24 24⅞	6,000
44¾ Dec	64⅝ July	40¼ Jun 6	51½ Jan 19	Pfizer (Chas) & Co Inc 1		40¼ 41½	40½ 41½	42¼ 42¾	42½ 43	42¾ 43	2,200
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 21	Phelps-Dodge Corp 25		36½ 37⅝	36¼ 36¾	36¾ 37½	37½ 38	37¼ 38	8,200
48½ Dec	55 May	x48¾ Mar 30	54½ Mar 18	Philadelphia Co 6% preferred 50		51½ 51⅝	51½ 51¾	51¼ 51½	51¼ 51½	*51 51⅜	570
93 Dec	104⅜ May	90½ Mar 24	99 Mar 12	$6 preferred No par		95⅝ 96	95½ 95½	95½ 95⅝	*95½ 96	95½ 95¾	330
20¼ Dec	24⅞ Jun	20⅜ Jan 3	24 May 17	Phila Electric Co common No par		22⅞ 23⅛	22¾ 23	22¾ 23	22¾ 23	22⅝ 22⅞	5,300
22 Nov	25¾ Sep	23⅛ Jun 8	26¼ May 16	$1 conv preference com No par		23½ 23⅞	*23½ 24	23⅛ 23⅛	23⅛ 23¾	23⅜ 23⅞	2,000
104 Jan	115½ Jun	110¼ Apr 6	112½ May 10	4.4% preferred 100		112 112⅜	112 112	112 112	112 112⅜	112⅜ 112⅜	140
91 Jan	103⅜ Jun	98 Jan 7	101 Jan 31	3.8% preferred 100		*99⅛ 101¾	*99⅛ 101¾	100¼ 100¼	*100¼ 101¾	*99⅞ 101¾	100
103¾ Sep	111 Jun	105 Apr 8	108½ Jan 5	4.3% preferred 100		107⅝ 107⅝	107⅝ 107⅝	*107¾ 108⅜	108⅜ 108⅜	*107¾ 108½	30
14 Jan	21⅜ Nov	11⅞ May 19	19⅞ Jan 7	Phila & Reading Coal & Iron 1		12⅜ 13	12⅜ 12½	*12⅝ 12⅞	12½ 12½	12½ 12⅝	4,300
28 Jan	45½ July	25½ May 2	40⅝ Jan 7	Philco Corp common 3		26 26¾	26¼ 26½	26½ 26⅞	26⅜ 26½	26⅛ 26⅜	4,500
81 Sep	91 July	81¾ Jun 1	88¾ Feb 8	3¾% preferred series A 100		*82¼ 83	*82¼ 83	*82¼ 83	81¾ 82¼	83 83	50
25⅛ Mar	39⅝ Dec	37⅝ Jan 4	43½ Mar 28	Philip Morris & Co Ltd common 5		39½ 40	39 39½	39¼ 39½	39½ 39⅝	39¼ 39⅝	7,300
87 Jan	97¼ Jun	93½ Jan 3	100 Apr 9	4% preferred 100		*95 98	96 96	*95½ 98	*95⅞ 98	*95½ 98	100
82½ Nov	88½ Oct	88 Jan 6	91½ Mar 30	3.60% series preferred 100		*91 93	91½ 91½	*91 92	*91 93	91½ 91½	20
11 Dec	13½ Sep	10⅜ Feb 10	12½ May 14	Phillips Jones Corp com No par		*10⅞ 11⅜	*11 11½	11½ 11⅞	*10⅝ 11⅞	*10½ 11¾	200
87¼ Jan	92½ Aug	87¾ May 11	90 Feb 11	5% preferred 100		*87¾ 89½	*87¾ 89½	*87¾ 89½	*87¾ 89½	*87¾ 89½	---
54⅝ Jan	77½ Jun	51¾ Feb 4	64 Apr 19	Phillips Petroleum No par		53 53½	52⅝ 53¼	53⅝ 54⅛	54 54⅜	53½ 54	7,300
10 Dec	14¾ May	9 Feb 28	11 Mar 30	Phoenix Hosiery 5		*8¼ 9¾	*8¼ 9¾	*8¼ 9¾	*8¼ 9¾	*8¼ 9¾	---
30 Dec	34⅝ Jan	26¼ Feb 28	32¼ Jan 24	Pillsbury Mills Inc common 25		27 27	27⅛ 27⅛	27 27⅛	26½ 26¾	26½ 26½	1,100
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred No par		*102¼ 103¾	*102¼ 103¾	104 104	*103½ 104½	*103½ 105	10
110 Jun	113 Sep	-- ------	-- ------	Pitts C C & St Louis RR 100		*100¼ 110	*100¼ 110	*100¼ 110	*100¼ 110	*100¼ 110	---
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com No par		11 12¼	11⅛ 11¼	11½ 11½	11¾ 11¾	11⅜ 11⅝	2,900
80¼ Dec	93 July	80 May 25	85 Feb 2	$5 convertible preferred No par		*79 80	80 81	81 81¼	81 81	*79 81	80
26 Mar	36⅛ July	25 Jun 10	32 Jan 7	Pitts Consolidation Coal Co 1		25½ 25⅞	25¼ 25½	25⅜ 25¾	25¼ 25¼	25 25¼	5,200
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co 1		11½ 11¾	10⅞ 11½	*11½ 11¾	*11½ 11¾	11⅜ 11⅜	1,100
138 Dec	155 Apr	142 Jan 26	144⅛ Feb 28	Pitts Ft Wayne & Chic Ry com 100		*140 146	*140 146	*139 145	*139 145	*139 145	---
157 Feb	169 July	159¾ Mar 15	170 Jan 26	7% gtd preferred 100		*160 164	*160 164	*158¼ 163	*158¼ 163	*158¼ 163	---
30 Dec	39½ Jun	29 Jun 3	35⅛ Jan 21	Pittsburgh Plate Glass Co 10		29 29½	29¼ 29⅞	x29½ 29⅞	29½ 29¾	29¼ 29⅝	6,500
7⅞ Nov	10 Jan	6⅞ Jun 7	8⅝ Jan 7	Pittsburgh Screw & Bolt No par		7 7¼	6⅞ 7	7 7⅛	7 7	6⅞ 7	4,500
10½ Feb	20 Jun	8⅜ Jun 10	15½ Jan 7	Pittsburgh Steel Co com No par		9⅛ 9⅜	9 9	9 9⅛	9 9⅛	8⅝ 8⅝	3,500
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B 100		*150 180	*150 169	*150 164	155 155	*150 160	10
73⅛ Feb	96 Oct	72 Jun 8	88 Jan 24	5% preferred class A 100		74½ 74½	73 73	72 73	*71 72½	*70 72½	180
70¾ Dec	82½ May	62⅝ Jun 6	71¾ Jan 27	5½% 1st ser conv prior pfd 100		62⅜ 62⅝	*62 65	*62½ 65	*61½ 63½	63¼ 63¼	70
15 Feb	26½ Oct	15 Jun 8	21¾ Jan 24	Pittsburgh & West Virginia 100		15½ 15½	*15¼ 16½	15 15	*14½ 16½	*14½ 15½	200
145 Jan	161 July	137¾ Jun 1	147 Feb 1	Pittsburgh Young & Ash pfd 100		*134 140	*134 140	*134 140	*134 140	*134 140	---
26¼ Dec	46½ July	19⅜ May 31	29 Apr 4	Pittston Co (The) 1		19⅜ 19⅜	19⅞ 20½	20¾ 21¼	21⅜ 21⅜	20¾ 30⅞	1,300
9⅜ May	12¼ July	8¾ Feb 24	10½ Apr 19	Plough Inc 5		10⅛ 10⅛	*10 10½	*10 10½	*10 10½	10 10	300
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co 5		38 40¼	38¼ 40	39 39½	38⅞ 39¼	37⅝ 38	5,800
29½ Feb	46 Jun	32 Mar 3	39 Apr 5	Pond Creek Pocahontas 1		33 33	*33 34¼	34 34	33⅛ 33¼	*33 34	500
11½ Dec	16⅜ May	9½ Jun 6	12⅜ Mar 30	Poor & Co class B No par		9½ 10	9⅝ 9⅝	9¾ 10	*9⅞ 10	9¾ 9¾	800
12½ Jan	14¼ July	12⅞ Apr 21	14¼ Jan 6	Potomac Electric Power Co 10		12⅞ 13	13 13⅛	13 13⅛	13 13⅛	13⅛ 13¼	6,600
5⅞ Nov	11⅝ May	4¾ Jun 7	6¼ Jan 24	Pressed Steel Car Co Inc com 1		4⅞ 5⅛	4¾ 4⅞	4⅞ 5¼	5 5	4⅞ 5	5,200
22⅛ Nov	35¼ May	21 Mar 22	28 Jan 24	4½% conv preferred series A 50		21½ 21½	21½ 21½	21⅝ 21⅝	22 22	22 22	500
62¼ Feb	71⅝ Jan	57¼ Feb 26	66¼ Jan 18	Procter & Gamble No par		62¼ 63⅛	63½ 63½	x62⅝ 62⅝	61¾ 62	61⅞ 62⅛	3,100
18 Feb	28⅜ May	15 Jun 6	22 Feb 2	Publicker Industries Inc com 5		15 15½	15⅛ 15½	15½ 15⅝	15¼ 15⅜	15¼ 15½	2,600
81 Mar	94 Apr	85 Jan 14	90½ Mar 17	$4.75 cum preferred No par		89¼ 89¼	89¼ 89¼	89 89	*88½ 90	88½ 88½	170
32½ Jan	39⅝ July	38 Jan 3	43½ May 18	Public Service Co of Colorado 20		40¼ 40½	40¼ 40⅜	40½ 40½	40⅜ 40⅞	40½ 40½	2,000
20 Dec	24¾ Jun	20⅛ Jan 3	23¼ Apr 13	Pub Serv El & Gas com No par		21½ 21⅞	21⅜ 21⅝	21⅜ 21¾	21½ 21¾	21½ 21¾	11,600
25 Dec	30⅛ May	26 Jan 3	28⅜ Feb 21	$1.40 div preference com No par		26 26¾	26 26⅜	26 26½	26⅜ 26½	26⅛ 26⅝	11,500
32⅛ Nov	53 Jan	30⅛ Feb 25	37 Apr 30	Pullman Inc No par		31¾ 32¼	32 32¼	32 32¼	32 32¼	31⅝ 32	14,400
x25⅛ Feb	42 May	25¼ Feb 5	32¼ Apr 4	Pure Oil (The) common No par		25¼ 26	25⅝ 26¼	26 26¼	26⅛ 26½	25⅞ 26¼	11,100
101½ Feb	108¼ Sep	107 Jan 6	108⅜ May 23	5% conv preferred 100		108 108	*108 109¼	*108 108½	108 108	*107½ 108½	200
x25 Feb	33 July	26¼ Mar 5	29¾ May 9	Purity Bakeries Corp No par		26⅜ 26½	26¾ 26¾	*26½ 27	27 27	*26¼ 26¾	800
				Q							
17½ Dec	25⅜ May	16 Jun 10	20⅛ Jan 14	Quaker State Oil Refining Corp 10		*16 16¾	16¼ 16¼	*16 16¾	*16 16¼	16 16	300
				R							
7⅞ Feb	15 Jun	9⅞ Jun 6	14⅜ Jan 7	Radio Corp of America com No par		9⅞ 10⅝	10 10⅜	10¼ 10½	10¼ 10½	10 10⅜	73,800
63¾ Feb	75¾ May	67 Jun 10	74½ Jan 22	$3.50 1st preferred No par		68¼ 68¼	69 69¼	*68¾ 69½	*67¾ 69¼	67 68⅜	900
6⅞ Oct	11⅜ May	7⅜ Jun 7	9¼ Apr 4	Radio-Keith-Orpheum Corp 1		7½ 7⅞	7⅜ 7⅝	7½ 7¾	7½ 7⅝	7⅜ 8½	8,900
89 Nov	98½ Jun	92⅝ Jan 4	95¾ Jan 24	Ralston Purina Co 3¾% pfd 100		*95½ 97	*95½ 97	*95½ 97	*95½ 97	*95½ 97	---
25¾ Dec	34⅞ Jun	24¼ Jun 6	29 Jan 19	Raybestos-Manhattan No par		24¼ 25	*23⅜ 25	24¾ 25¼	*24½ 25	24½ 24½	500
22½ Feb	x36 July	21¾ Jun 10	30½ Feb 4	Rayonier Inc common 1		22 22	*22 22⅛	22⅛ 22⅛	22 22⅛	21¾ 21⅞	1,900
31 Jan	35 May	27 Jun 10	34¾ Feb 3	$2 preferred 25		28½ 28½	28 28½	*27⅛ 27½	*27 27½	27 27	500
16¾ Feb	27⅝ July	18 Jun 10	23⅜ Jan 7	Reading Co common 50		18⅝ 19	*18¾ 19	18½ 18⅝	18½ 18½	18 18¼	2,500
36½ Feb	45 Apr	x37¾ Feb 15	43 Jan 3	4% non-cum 1st preferred 50		*36½ 39	*36½ 39	*36½ 39	*36½ 39	*36½ 38	---
31 Feb	39 Jun	31 Jun 3	36 Jan 7	4% non-cum 2nd preferred 50		*29½ 31½	*29 31½	31½ 31½	*30 31½	*29½ 32	100
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com 5		11 11	*10½ 11	11 11	*10½ 11⅜	*10½ 11⅜	200
101 Jan	106 Nov	105 Jan 7	110⅜ May 18	7% preferred 100		*110⅜ 112	*110⅜ 112	*110⅜ 112	*110⅜ 112	*110⅜ 112	---
-- ---	-- ---	18¼ May 31	23⅜ Jan 25	Reed Roller Bit Co No par		18¼ 18¼	18¼ 18¼	*18 18½	*18⅛ 18½	*18⅛ 18¼	300
11⅜ Dec	18 May	11½ Jan 14	13⅝ Feb 18	Reeves Bros Inc 50c		11¾ 11⅞	11¾ 11¾	12 12	12 12	12 12¼	2,800
8 Dec	14½ Jan	4½ Jun 3	8½ Jan 27	Reis (Robt) & Co— $1.25 div prior preference 10		5 5	*4½ 5¼	*4½ 5½	4⅝ 4⅝	*4½ 5½	200
17¾ Dec	25¼ May	18¾ Jan 4	22 Apr 2	Reliable Stores Corp No par		19¼ 19¼	*19¼ 20¾	*19¼ 21¼	*19¾ 21½	*20 21	100
8¼ Dec	13⅞ May	6⅝ May 11	9⅜ Jan 24	Reliance Mfg Co common 5		*6½ 7⅛	6⅞ 6⅞	*6⅞ 7	*6¾ 7	6¾ 6¾	200
52 Dec	66 Aug	50¾ Mar 21	54¾ Feb 3	Conv pfd 3½% series 100		*51 53	*51 53	*51 53	*51 53	*51 53	---
8¾ Dec	15¼ May	8⅜ Apr 22	10 Jan 7	Remington-Rand common 50c		x8⅛ 8⅜	8⅛ 8¼	8¼ 8⅜	8⅜ 8⅜	8¼ 8⅜	5,800
78½ Dec	99 Aug	74½ May 13	83½ Feb 3	$4.50 preferred 25		*73½ 77	*73 79	*73 77	*73 77	*72 76	---
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc 1		7½ 8⅛	8 8	8 8⅜	8½ 9⅜	8¾ 9	12,100
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp 1		4¾ 5	4⅞ 5	5 5¼	5¼ 5⅜	5⅛ 5⅜	11,500
2⅛ Dec	5¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common 50c		3 3⅛	3 3	*3 3⅛	3 3	3 3⅛	3,600
5½ Nov	11⅝ May	5⅝ Jan 4	9⅛ May 2	$1 convertible preferred 10		7½ 8	*7⅝ 8	x8 8	7⅝ 7⅝	*7½ 8⅛	800

For footnotes see page 26.

itized for FRASER
://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
22⅜ Feb	33¾ Oct	18 Jun 10	27⅜ Jan 7	Republic Steel Corp com No par		18½ 19¼	18⅝ 19⅛	x18⅝ 18⅞	18⅝ 18⅞	18 18½	20,600
103 Jan	111½ July	92 Jun 9	110 Jan 31	6% conv prior pfd series A 100		*93 95	*93 95½	*92 94½	92 92	*92 94½	100
15 Dec	21¼ May	11½ Jun 10	16½ Jan 12	Revere Copper & Brass com No par		11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	11⅞ 11⅞	11½ 12	3,200
82½ Feb	102 Oct	92 May 21	99¼ Jan 5	5¼% preferred 100		92⅛ 92⅛	92⅛ 92⅛	*92⅛ 93½	*92⅛ 93½	*92⅛ 93	70
4¾ Dec	8 May	4⅝ Mar 23	5¾ Apr 18	Rexall Drug Inc 2.50		4⅝ 4¾	4⅝ 4¾	4¾ 4⅞	4¾ 4⅞	4⅝ 4¾	6,400
19¼ Nov	29½ Apr	19⅛ Jun 7	23 Jan 26	Reynolds Metals Co com No par		19¼ 19¾	19⅛ 20	*19⅝ 20	19½ 19⅝	19¼ 19⅜	2,200
92 Mar	104¾ Jan	99 Feb 25	103¾ Feb 3	5½% convertible preferred 100		*102 103	*102 102½	*102 103	*102 103	102 102	20
5¾ Dec	11¾ May	4⅝ Jun 6	6⅝ Jan 6	Reynolds Spring Co 1		4⅝ 4⅞	*4⅝ 5	4⅞ 4⅞	*4¾ 5	*4¾ 5	200
32⅛ Dec	41¼ Jan	34⅜ Jan 3	37⅝ May 26	Reynolds (R J) Tob class B 10		35⅛ 35½	35 35¾	35 35⅛	35⅛ 35⅜	35⅝ 35¾	9,100
43 Dec	50 Jan	42½ Mar 7	46½ May 27	Common 10		*45 46	*45 46	*45 46	44½ 44¾	44 44	30
80 Oct	94 Jun	85¼ Jan 3	92⅜ Jun 9	Preferred 3.60% series 100		92 92	*92⅛ 92½	*91⅝ 92⅛	92⅜ 92⅜	*91⅞ 92¾	200
103¾ Dec	103¾ Dec	102⅜ Jan 4	107 Mar 25	Preferred 4.50% series 100		106 106	105⅞ 106	x105⅜ 105⅜	105⅜ 105¾	105¼ 105¼	750
17 Dec	24½ May	15 Jun 6	19⅜ Jan 13	Rheem Manufacturing Co 1		15 15½	15 15	15 15	15 15	15 15	1,400
15½ Jan	49 Jun	24¾ Jan 3	38⅞ May 5	Richfield Oil Corp No par		32¼ 34	33 34⅜	34 34¾	33⅝ 34⅛	32¾ 33⅝	23,100
17¼ Dec	28 Jun	15½ Jun 9	21 Jan 12	Ritter Company No par		16¼ 16¼	16 16	*15½ 16	15½ 15⅝	15½ 15½	500
4⅜ Sep	7⅛ May	4 Jun 9	5½ Jan 5	Roan Antelope Copper Mines		*4⅛ 4¼	4¼ 4¼	4¼ 4¼	4 4⅛	*4 4¼	900
6⅝ Feb	12 July	7¾ Jun 9	10¼ Jan 7	Robertshaw-Fulton Controls com 1		8⅛ 8¼	8 8⅛	x8 8⅛	7¾ 8	7¾ 8	3,500
19⅜ Feb	29½ July	22 Feb 1	25⅛ Jan 3	4¾% conv preferred 25		*22¼ 24¼	22⅛ 22¼	*21½ 24	*21½ 24	*21½ 24	100
-- ---	-- ---	36⅝ May 3	41 Apr 20	Rohm & Haas Co common 20		37¾ 37¾	37½ 37½	*38 38¼	37½ 38	*36⅝ 37⅛	700
-- ---	-- ---	96¾ Apr 21	98½ May 17	4% preferred series A 100		98 98	98 98	97½ 97½	97¼ 97¼	*97¼ 97½	120
-- ---	-- ---	10⅝ Jun 9	13 May 17	Ronson Art Metal Wks Inc new 1		11⅛ 11⅜	11 11⅛	10¾ 11	10⅝ 10⅞	10⅝ 10⅝	3,600
17 Mar	27⅜ May	16½ May 31	18⅞ Feb 3	Royal Typewriter 1		16½ 16⅞	*16½ 16⅝	16½ 16¾	*16⅝ 17	16⅞ 16⅞	800
54 Dec	72 May	39⅝ Apr 25	55¼ Jan 8	Ruberoid Co (The) No par		*40½ 43	41¾ 41¾	x41¼ 41¼	*41½ 43½	43 43	300
8¼ Dec	18¼ Jan	8½ Jan 3	12⅞ Mar 12	Ruppert (Jacob) 5		9⅛ 9⅛	9¼ 9⅜	10 10½	10¼ 10½	10¼ 10¼	1,900
				S							
16¼ Dec	21¼ Jan	16¼ Jan 3	23⅜ May 5	Safeway Stores common 5	STOCK EXCHANGE CLOSED	20¾ 21½	21⅛ 21¼	21⅜ 22¼	21¾ 22⅛	21⅝ 21⅞	10,800
107¾ Sep	113 Jun	109⅝ Apr 27	113⅜ Feb 16	5% preferred 100		*110¼ 110½	110⅛ 110½	110¼ 110½	110¼ 110¼	110½ 110⅞	240
39¾ Feb	61⅝ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co 10		*38½ 39½	35⅝ 36	36¼ 36¾	36¾ 37	37 37½	3,500
8¼ Feb	16½ July	8 Feb 24	12½ Jan 25	St L-San F Ry Co com v t c No par		8 8⅜	8 8⅜	8⅜ 8¾	8⅜ 8¾	8 8¼	14,700
32¾ Feb	48⅞ May	32¾ Jun 10	42¾ Jan 26	Preferred series A 5% v t c 100		33 35	33⅛ 34	34¼ 34½	34 34⅛	32¾ 33¾	4,300
67 Jan	139½ May	89 Jun 10	122 Jan 25	St Louis Southwestern Ry Co 100		90½ 91	90½ 92½	*90 91	89 90	89 90	440
58 Jan	101 Jun	78 Jun 9	91 Jan 19	5% non-cum preferred 100		81 81	80 80	*78 83	78 79	*77¼ 82	170
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common 5		6½ 6¾	6½ 6⅝	6⅜ 6⅝	6½ 6⅝	6⅝ 6¾	8,300
79 Feb	91½ May	80½ Jan 5	87 May 5	1st pfd 4.40% series A 100		*81¼ 83¼	*81¼ 83¼	*81¼ 83¼	*81¼ 83¼	*81¼ 83¼	---
8⅜ Feb	15½ Aug	10⅛ Mar 19	12½ Jan 7	Savage Arms Corp 5		10¼ 10¼	10⅛ 10¼	10¼ 10⅜	10½ 10⅝	10⅛ 10⅜	2,800
25½ Mar	35⅝ May	23⅛ Jun 10	30½ Jan 12	Schenley Industries Inc 1.75		23¼ 24	23¼ 23¾	23⅝ 24	23⅝ 23⅞	23⅛ 23¾	10,700
39⅜ Mar	51 May	46¼ Jan 6	55¼ May 20	Scott Paper Co common No par		50½ 50½	50 50½	51 51	*51 53	*51 53	700
88 Nov	95 Jan	92 Apr 8	x96 Jan 13	$3.40 preferred No par		94⅝ 94⅝	*94⅝ 95½	94⅝ 94⅝	*93¼ 95½	*93½ 95½	130
87½ Nov	93¾ Apr	81 Jun 2	91¾ Mar 8	Scovill Mfg Co 3.65% pfd 100		*81 81¾	81 81	*80¼ 81	*80¼ 81	*80¼ 81	30
12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common 5		13 13⅛	12⅞ 13	12⅞ 12⅞	13 13⅛	13⅛ 13¼	2,100
79 Oct	87 Apr	83 Jan 5	86 Feb 7	3.35% preferred 100		*82½ 84	*82½ 84½	*84 85	*84 85	*84 85	---
13⅝ Feb	26½ July	14 Jun 10	18⅞ Jan 7	Seaboard Air Line com v t c No par		14½ 15½	15 16	14¾ 15	14⅞ 15	14 14⅞	7,100
44 Feb	62½ Jun	47½ Jun 10	55 Jan 11	5% preferred series A 100		49¼ 50	50 50	*46¼ 50	*46½ 50	47½ 47½	1,100
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19¼ Mar 18	Seaboard Finance Co 1		17 17⅛	17 17¼	*17 17⅜	17¼ 17¼	17¼ 17¼	800
35¼ Feb	59½ May	36¼ Feb 7	47¼ May 5	Seaboard Oil Co of Del No par		39½ 39¾	38½ 38½	39 39	39 39	38 38½	1,000
5 Mar	8⅛ Oct	5¾ Jan 27	8½ Apr 18	Seagrave Corp 5		7⅛ 7⅛	6½ 6¾	*6½ 7¼	*6½ 7¼	*6½ 7¼	300
31¾ Feb	43¼ Nov	34¼ Feb 15	39⅞ Jan 8	Sears Roebuck & Co No par		34¾ 35½	34¾ 35	34⅞ 35⅛	34¾ 35	34¾ 35	18,900
9⅝ Dec	12⅞ July	x9⅝ Mar 8	11⅝ May 19	Seeger Refrigerator Co 5		10 10¼	10 10	*9⅞ 10	9⅞ 10	9¾ 9¾	1,800
5¼ Dec	8¼ May	4½ Jun 7	6½ Jan 7	Seiberling Rubber Co 1		4⅞ 4⅞	4½ 4½	4⅝ 4¾	4⅝ 4⅝	4½ 4⅝	1,100
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common 1		6¼ 6½	6⅜ 6½	6⅜ 6½	6⅜ 6⅞	6½ 7	13,100
94 Feb	104 Jan	79 May 25	101½ Feb 5	$4.50 preferred No par		*75 75½	*75 77½	*75 77½	*75 77½	*76½ 77½	---
24¾ Nov	36¾ Jun	25 May 31	31½ May 5	Shamrock Oil & Gas 1		25¼ 25¾	25¼ 26¼	26¼ 26½	26 26	25½ 25½	3,700
30 Feb	46⅜ Oct	24⅞ Jun 7	37⅞ Jan 7	Sharon Steel Corp No par		25¾ 26	24⅞ 25½	25½ 25¾	25¼ 25⅜	25⅛ 25⅛	2,900
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	29⅜ Mar 31	Sharp & Dohme common No par		25⅝ 25¾	25½ 25¾	26 26	25⅞ 26⅛	x25¾ 25¾	4,200
68 Feb	79 Dec	77 Feb 10	83 May 18	$3.50 conv pref series A No par		80½ 80½	*80 81	81 81	*80½ 81½	*80 81½	200
9 Dec	15½ Jan	8⅜ Feb 5	10 Mar 11	Shattuck (Frank G) No par		*8½ 9	*8½ 9	8½ 8¾	9 9	9⅛ 9⅛	1,000
12 Mar	14 Oct	11¾ Apr 8	14¾ Feb 10	Sheaffer (W A) Pen Co 1		*11⅞ 13½	*11⅞ 13½	12¾ 12¾	*12 13	*11⅞ 13	200
28¾ Feb	46¾ Jun	30¾ Jun 7	39¼ Jan 21	Shell Union Oil Corp 15		31½ 33	30¾ 31½	31 31½	31 31½	30¾ 31¼	7,200
4⅞ Dec	7¼ Jan	5 Jan 3	6 Apr 5	Sheraton Corp of America 1		5 5⅛	5⅛ 5⅛	*5 5⅛	*5⅛ 5¼	5 5	2,900

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines 5		2¼ 2⅝	2¼ 2⅜	2⅜ 2½	2¾ 2¾	2½ 2⅝	3,900
25 Dec	36 May	22 May 31	27¼ Jan 7	Simmons Co No par		22⅛ 23¼	22¼ 23	23 23	22¼ 22¾	22⅝ 22¾	1,500
34 Dec	44 Jan	30½ Jun 10	36¾ Jan 7	Simonds Saw & Steel No par		30¾ 31½	31 31	*30 31	*30½ 31	30½ 30½	600
15 Feb	32¼ Jun	19⅛ Jun 7	24 Jan 7	Sinclair Oil Corp No par		19½ 20	19⅛ 19⅝	19⅝ 20⅛	19¾ 20	19⅜ 20	38,900
92¼ Feb	160 Jun	99 Feb 14	127½ Jan 7	Skelly Oil Co 15		104½ 107	105 106¼	105 105	*102½ 106	*100 104½	1,000
18 Feb	25⅛ Oct	17⅛ Jun 10	21¼ Jan 7	Sloss-Sheffield Steel & Iron 20		18 18¼	18¼ 18¼	*17½ 18	17¾ 17¾	17⅛ 17⅛	900
23 Dec	35½ Jun	20 Feb 7	25 Jan 7	Smith (A O) Corp 10		20¼ 21½	20⅛ 20⅛	20¼ 20⅜	*20¼ 21	20¼ 20¼	2,100
27⅝ Dec	39½ Jun	23½ Apr 21	31⅝ Jan 24	Smith (A) & Sons Carpet Co com 20		24 24½	24 24	24 24	*23¾ 24¾	23½ 23¾	3,700
80 Dec	90 Apr	83⅝ May 21	88½ Feb 3	3½% preferred 100		*83⅝ 85	*83⅝ 85	83⅝ 83⅝	*83⅝ 85	85 85	50
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred 100		97 97	*96¼ 98	*97¼ 98	*97¼ 98	*97¼ 98	50
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters No par		11¼ 11¼	10½ 11	11 11	11⅛ 11¼	11¼ 11¼	1,300
14⅞ Feb	23 Jun	14½ Jun 10	17¼ Jan 7	Socony Vacuum Oil Co Inc 15		14¾ 15	14¾ 14⅞	14⅝ 14⅞	14⅝ 14¾	14½ 14¾	40,600
96 Nov	104½ Jun	99 Mar 7	100⅝ Jan 24	Solvay American Corp 4% pfd 100		*99½ 100	100 100	*100 100¼	*100 100¼	100¼ 100½	700
3¼ Nov	5 May	3⅜ Jan 3	4⅜ Apr 16	South Amer Gold & Platinum 1		3⅝ 3⅝	3¾ 3⅞	3¾ 3⅞	3¾ 3¾	3¾ 3¾	4,100
5¾ Mar	8⅝ Oct	7¼ Jan 13	8⅜ May 5	South Carolina E & G Co com 4.50		7½ 7⅝	7½ 7⅝	7½ 7⅝	7⅝ 7¾	7⅝ 7¾	6,300
39 Feb	45½ Aug	40 Mar 1	46 May 12	5% preferred 50		*46 46½	*46 46½	*46 46½	*46 46½	*46 46½	---
52 Jun	60 Oct	53½ Mar 3	58¼ May 5	5½% conv preferred 50		*54¼ 55⅝	*54¼ 55⅝	*54¼ 55⅝	*54½ 55⅝	55½ 55½	100
11¼ Nov	16¾ Jan	11¾ Feb 24	14⅛ Apr 26	Southeastern Greyhound Lines 5		12¼ 12⅜	12 12¼	12¼ 12¼	12⅜ 12⅜	12⅜ 12⅜	3,800
36½ Mar	44 Aug	26⅝ Feb 26	39½ Jan 10	South Porto Rico Sugar com No par		29½ 30⅜	29½ 29¾	29¾ 29⅞	30 30	29¾ 30	1,800
36 Dec	42½ Jan	36½ Jan 7	40 Feb 18	8% preferred 25		*39 41	*39¼ 41	*39¼ 40	*39¼ 40	*39¼ 41	---
25⅛ Mar	30⅞ July	29⅜ Jan 5	32⅞ May 5	Southern California Edison 25		31⅛ 31⅜	31 31¼	31¼ 31¼	31⅛ 31⅜	31 31⅛	6,400
20⅛ Feb	30⅝ July	28¼ Jan 3	34 May 3	Southern Natural Gas Co 7.50		29¾ 30⅛	29¼ 29¾	29¾ 30⅛	29¾ 30⅛	29⅝ 29¾	9,100
-- ---	-- ---	11/16 Jun 7	½ May 31	Rights		3/8 7/16	11/32 3/8	3/8 11/32	3/8 11/32	3/8 13/32	56,400
43½ Feb	62⅜ July	34 Jun 6	49⅞ Jan 7	Southern Pacific Co No par	STOCK EXCHANGE CLOSED	34 36⅞	34¼ 35½	35½ 35¾	35⅜ 36	34¾ 35⅞	21,800
33½ Feb	50¼ Jun	27 Jun 6	41 Jan 7	Southern Railway common No par		27 28½	27⅜ 28⅜	28¼ 28⅝	28 28½	27½ 28	7,000
58¼ Feb	70 July	47½ Jun 10	61 Jan 26	5% non-cum preferred 100		48¼ 48⅞	48¼ 48¼	48¼ 48¼	48¼ 48¼	47½ 48	1,100
65½ Dec	73 Jan	60 May 31	66½ Feb 9	Mobile & Ohio stock tr ctfs 100		*60 62	*60 62	*60 62	*60 62	*60 62	---
12⅜ Dec	20¾ May	10¼ Apr 21	13¾ Jan 7	Spalding (A G) & Bros Inc 1		x10⅞ 10⅞	11 11	11⅛ 11⅜	11 11	*10½ 11	1,400
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co No par		3¾ 3⅞	3¾ 3⅞	4 4	3⅞ 3⅞	3⅞ 3⅞	2,200
4 Dec	8⅞ May	4 Mar 22	5 Jan 7	Spear & Co common 1		*3½ 4	*3⅜ 4¼	*3¾ 4¼	*3⅜ 4¼	*3⅜ 4¼	---
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred No par		69 69	*68 71	*68 71	*68 71	*67 71	10
22 Dec	29⅜ Jan	21 Feb 7	24¼ Jan 7	Spencer Kellogg & Sons 1		21¼ 22⅜	21⅝ 21⅝	22 22¼	22 22	21⅞ 21⅞	1,000
20¾ Feb	30⅞ Jun	23⅜ Jun 7	29¼ Mar 30	Sperry Corp (The) 1		23⅝ 24⅝	23⅜ 23⅞	23⅜ 23¾	23⅝ 23¾	23½ 23⅞	7,000
7¼ Dec	14 May	7¼ Jun 6	10⅛ Mar 31	Spiegel Inc common 2		7¼ 7⅝	7¼ 7½	7½ 7½	7⅜ 7½	7¼ 7⅜	7,800
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred No par		64⅞ 65	64¼ 65	65 65½	65½ 66½	66 66¾	490
15½ Feb	23⅞ May	14 Jun 1	16¾ Apr 6	Square D Co 5		14⅛ 14½	14⅛ 14¼	14¾ 14¾	14½ 14½	14 14¼	2,000
21⅝ Aug	29¼ Jan	23⅝ Feb 5	29¼ May 4	Squibb (E R) & Sons common 1		27 27½	27¼ 27½	*27¼ 28	x27¼ 27¼	27½ 28	1,000
95 Nov	104 Jan	100 Apr 13	103¼ Mar 17	$4 preferred No par		102 102	*102 102¼	102⅛ 102¼	*102¼ 103	*102¼ 103	90
19⅝ Dec	29½ Jun	17¼ Apr 25	21⅞ Jan 10	Standard Brands Inc com No par		18 18½	18 18⅛	18 18½	18⅛ 18⅜	18 18⅛	5,000
79½ Oct	91½ Jan	83½ Jan 20	89½ May 12	$3.50 preferred No par		87¾ 88	86 87¼	85¾ 85¾	*85¾ 86⅝	85½ 86½	590
17½ Nov	27⅝ May	18⅛ Jan 3	28¼ Apr 18	Standard G & E Co $4 pref No par		23⅜ 24⅛	23⅜ 24	24¼ 24¾	24¼ 24½	23½ 24¼	13,600
86 Feb	109⅞ Oct	98¼ Jan 3	121¾ May 11	$6 prior preferred No par		110 114	*109½ 112½	*110 114	*111 114½	*110 114	400
97½ Feb	121 Oct	109 Jan 4	136 May 11	$7 prior preferred No par		119 124	120 121	123½ 123½	123½ 123½	122⅞ 124	2,800
54½ Jan	73 Jun	56⅜ Feb 11	67⅞ Jan 8	Standard Oil of California No par		57½ 59	57¼ 58¼	58 58½	58 58⅜	57⅛ 57¾	9,600
36⅞ Feb	53 Jun	36½ Feb 8	42¼ Mar 14	Standard Oil of Indiana 25		36⅝ 37⅝	36⅝ 37⅝	37⅜ 37¾	37⅝ 37¾	37¼ 37½	13,700
69⅛ Feb	92⅞ Jun	61⅞ Jun 10	74¼ Jan 7	Standard Oil of New Jersey 25		62⅞ 64½	62¾ 63½	63⅛ 63¾	63½ 63⅞	61⅞ 63	33,100
23¾ Nov	35 Jun	20¾ Jun 7	26½ Jan 7	Standard Oil of Ohio common 10		21½ 22⅛	20¾ 21⅝	21¼ 21⅝	21¼ 21½	21 21½	11,000
89 Oct	97¾ Jun	96½ May 9	100 Mar 10	3¾% preferred series A 100		*97½ 98⅞	*97½ 98⅞	*97½ 98⅞	*97½ 98⅞	*97½ 98⅞	---
11¼ Feb	15⅜ Oct	12⅜ Jun 6	16¼ Jan 18	Standard Steel Spring common 1		12⅜ 13⅛	12½ 12¾	12¾ 12⅞	12⅞ 12⅞	12¾ 12⅞	4,500
38 Feb	43½ May	40 Jun 7	44 Jan 24	4% convertible preferred 50		*40¼ 41½	40 40¼	*40⅛ 41	*40⅛ 41	*40⅛ 40⅝	700
36½ Nov	41½ May	30¼ May 20	38½ Jan 7	Starrett Co (The) L S No par		*26½ 29½	*26⅝ 29½	*27⅛ 29½	*27 29½	*27¾ 28½	---
11½ Mar	15½ May	10½ Jun 7	13 Jan 18	Sterchi Bros Stores Inc 1		10¾ 11	10½ 10½	10⅝ 10⅝	*10½ 10¾	10⅝ 10⅝	800
32½ Mar	39¼ Jun	35⅜ Jan 3	40¾ May 14	Sterling Drug Inc common 5		37½ 38½	37½ 37¾	38 39	38½ 38½	38¼ 38¾	5,200
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred 100		*97 98	*97 98¾	*97 99	*97 99	*97 99	---
23½ Dec	36¼ May	24¼ Jan 3	28¼ Feb 18	Stevens (J P) & Co Inc 15		25¼ 25¾	25½ 25½	25½ 25¾	25¾ 26	26 26⅛	3,100
12⅛ Feb	16⅜ May	9¾ Jun 7	14½ Jan 7	Stewart-Warner Corp 5		9⅞ 10⅛	9¾ 9⅞	9⅞ 9⅞	9¾ 9⅞	9¾ 9⅞	4,500
9⅛ Dec	18 Jan	9⅛ Jan 3	12⅞ Apr 13	Stokley-Van Camp Inc common 1		10 10⅛	9⅝ 10	10⅛ 10¼	9⅞ 10⅛	10⅛ 10⅛	2,000
15 Dec	20 Jan	15¼ Jan 4	17⅜ Mar 14	5% prior preference 20		16 16⅛	15⅞ 16⅛	*16 16½	16⅜ 16⅜	*16⅛ 16½	1,700
11¾ Jan	18⅛ July	12½ Feb 25	17⅛ May 17	Stone & Webster No par		13¾ 14	13¾ 13⅞	13⅞ 14⅛	14 14¼	13¾ 14	4,500
16⅛ Mar	29¼ Jun	16½ Feb 10	21¾ Jan 7	Studebaker Corp 1		18 18¾	18¼ 18⅞	18¾ 19	18¾ 19	x17¾ 18¼	21,300
6½ Nov	11⅛ Jan	6½ Feb 7	7⅝ Jan 18	Sun Chemical Corp common 1		6¾ 6⅞	6¾ 6¾	6⅞ 6⅞	6⅞ 6⅞	6¾ 7	2,200
91⅛ Dec	98½ May	90 Jan 8	94 Feb 26	$4.50 series A preferred No par		*92 95	*92 95	*92 95	93 93	*93 95	60
50½ Mar	70⅞ Nov	52⅛ Feb 10	61 Apr 13	Sun Oil Co common No par		54 54¼	54 54	*54¾ 55¼	55 55¼	55¼ 55¼	1,700
113½ Jan	120 July	117 Jan 17	119¼ Apr 14	Class A 4½% pfd 100		*118 119¼	118 118	117½ 117½	*117½ 119	*117¼ 118	200
9⅛ Feb	15⅝ May	x9½ Feb 24	11⅜ Jan 8	Sunray Oil Corp common 1		9½ 9¾	9½ 9¾	9⅝ 9⅞	9¾ 9⅞	9⅝ 9¾	11,800
17½ Dec	21½ Jun	15¾ Apr 29	17¾ Jan 13	4¼% preferred series A 25		16⅝ 16⅝	16⅝ 16¾	16⅝ 16¾	16½ 16⅝	16½ 16½	2,400
18⅞ Dec	26½ Jun	x17¼ Feb 24	19⅝ Jan 7	4½% preferred series B 25		18 18⅛	17⅞ 18	17⅞ 18¼	18 18	17¾ 18	3,300
34¾ Mar	43 July	36¼ Feb 14	43 May 11	Sunshine Biscuits Inc 12.50		40¾ 41	40¼ 40¾	41 42	*41⅞ 42	41⅞ 42	1,500

For footnote

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 4	Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9	Friday June 10	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	LOW AND HIGH SALE PRICES $ per share	$ per share	$ per share	$ per share	$ per share	Shares
9 Dec	11⅝ Mar	7⅝ Mar 25	10⅝ Apr 14	Sunshine Mining Co	10c		8¼ 8¾	8⅛ 8½	*8½ 8¾	8½ 8½	8½ 8½	2,200
140 Mar	235 Jun	129 Jun 7	168 Jan 11	Superior Oil of California	25		130 130¼	129 130	129 131	133 133	132 132	1,400
12⅝ Dec	19⅞ Jun	10½ May 10	14¾ Jan 12	Superior Steel Corp	50		10⅝ 10⅝	10⅞ 10⅞	10⅞ 11	10¾ 11	*10⅝ 10⅞	700
31 Dec	44½ Jun	31 Mar 16	36 Jan 7	Sutherland Paper Co	10		32⅞ 32⅞	32¾ 32¾	*32¼ 32¾	32¼ 32¼	32 32	400
8¼ Nov	16⅝ Jan	7¼ Feb 25	9⅝ Apr 26	Sweets Co of America (The)	4.16⅔		*8 8½	8 8	8 8	*8 8½	8 8	600
28⅛ Dec	36⅞ Jan	28 Jun 9	32½ Jan 25	Swift & Co	25		28½ 29⅛	28⅛ 28½	28⅛ 28⅜	28 28⅜	28 28	4,100
8¾ Dec	22 Jan	8¾ Jan 3	12 Feb 21	Swift International Ltd			9¼ 9⅞	9⅜ 9½	9⅜ 9⅝	9⅛ 9⅜	9 9⅛	4,400
17⅛ Feb	26 Jun	19 Jun 6	24½ Jan 7	Sylvania Elec Prod Inc com	No par		19 19¾	19⅛ 19¾	19⅝ 19¾	19⅜ 19¾	19⅛ 19⅝	4,600
79 Dec	91 Aug	82 Jan 7	89 Mar 2	$4 preferred	No par		82½ 82½	*82½ 83	82 83	82½ 82½	82½ 82½	200
4¾ Mar	7⅜ May	3⅞ Jun 1	5¼ Jan 7	Symington Gould Corp	1		3⅞ 4	3⅞ 4	4 4	4 4	3⅞ 3⅞	1,900
				T								
9¼ Mar	11¾ May	10⅛ Feb 8	10¾ Mar 7	Talcott Inc (James)	9		*10 10⅜	*10 10⅜	*10 10½	*10 10½	10⅜ 10⅜	100
3¾ Dec	5⅝ Jun	2¾ Jan 6	4¼ Jan 7	Telautograph Corp	5		2¾ 2¾	3 3	*3 3½	*3 3⅛	3 3	600
14⅞ Mar	19⅞ May	14½ Jun 9	17⅛ Jan 7	Tennessee Corp	5		15 15	15 15	*14¾ 15⅛	14½ 15	14⅝ 15	1,000
52 Nov	67 Jun	49 Feb 10	55⅞ May 4	Texas Co	25		50 51⅝	50¼ 50⅞	x50⅛ 50⅜	50⅛ 50⅜	49½ 50¼	17,600
15¼ Nov	25½ May	11⅞ Jun 7	17⅞ Jan 7	Texas Gulf Producing Co	10		12¼ 12¼	11⅞ 12¼	12¼ 12½	12⅜ 12⅜	12⅛ 12¼	2,800
47 Feb	71¼ July	58 Jan 4	65½ Mar 11	Texas Gulf Sulphur	No par		59⅞ 60½	59¾ 59⅞	59 59⅞	58⅞ 59	58 58⅛	5,000
19 Nov	25 Oct	16½ Jun 6	23⅞ Jan 7	Texas Pacific Coal & Oil	10		16½ 17⅜	17 17¼	17⅛ 17¾	17⅜ 17⅝	17 17⅜	5,800
				Texas Pacific Land Trust—								
29 Feb	48½ May	*33½ Feb 7	48 Apr 25	Sub share ctfs	1		38½ 39⅝	38⅝ 39	39⅛ 39½	38½ 38⅝	38⅛ 39	7,900
45⅜ Dec	65¾ May	38¼ Jun 8	46 Jan 3	Texas & Pacific Ry Co	100		39 39	*38¼ 39¾	38¼ 38¼	*38¼ 39½	*38 39	300
10⅜ Dec	20⅜ May	8⅛ Jun 7	11¼ Jan 7	Textron Inc common	50c		8⅜ 8½	8⅛ 8⅜	8⅜ 8¾	x8⅝ 8½	8⅛ 8½	5,200
x14¾ Dec	24 May	14⅛ Feb 24	15¾ Jan 22	$1.25 conv preferred	No par		14¾ 14¾	14½ 14½	*14½ 14¾	*14⅜ 14¾	14⅛ 14⅛	400
5¼ Dec	14⅛ Jan	4¾ Mar 21	6⅜ May 21	Thatcher Glass Mfg Co common	5		5⅜ 5½	5½ 5⅝	5⅝ 5⅝	5½ 5½	5½ 5½	1,500
25¼ Dec	46¼ Jan	25½ Apr 19	31½ May 21	$2.40 conv preference	No par		*29 29¾	29 29	*29 29¾	29 29	*29 29¾	120
12⅜ Apr	15½ May	12¾ Apr 21	13¼ Mar 16	The Fair	No par		*12¾ 13⅛	*12¾ 13	*12¾ 13	*12¾ 13	12¾ 12¾	600
5¼ Dec	10¾ May	4¾ Jun 8	6⅝ Jan 19	Thermoid Co common	1		4⅞ 5	*4¾ 4⅞	4¾ 4⅞	*4¾ 4⅞	4¾ 4¾	600
34⅜ Dec	47⅛ Jan	35 Mar 2	37½ Jan 7	$2.50 conv preferred	50		*36 37	36 37	37 37	36½ 36½	36 36	360
6½ Dec	13⅛ Apr	2¾ May 31	7½ Jan 8	Third Avenue Transit Corp	No par		4 4⅛	4⅛ 4⅛	4 4	4⅛ 4⅛	*3¾ 4⅛	1,600
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thomas Steel Co (The)	1		15 15½	14⅝ 15	15¼ 15¼	15 15	14⅞ 15⅜	1,400
7⅞ Oct	10½ Jan	7⅞ Feb 23	9 Mar 9	Thompson (J R)	15		*8 8¾	*8 8⅜	*8 8⅜	*8 8⅜	*8 8⅜	---
39¾ Feb	59½ May	36¾ May 31	45⅝ Jan 7	Thompson Products com	No par		36¾ 37¼	36¾ 36⅞	37 37	37¼ 37¼	37 37⅜	1,500
85 Feb	95¼ Jun	84½ Apr 14	89 Jan 13	4% preferred	100		*86¼ 87½	*86¼ 87½	86¼ 86¼	*86¼ 87½	*86¼ 87½	50
1¾ Mar	4¼ Jan	2¼ May 23	3⅝ Jan 8	Thompson-Starrett Co com	No par	STOCK	2¾ 2¾	2¾ 2¾	2¾ 2⅞	*2⅝ 2⅞	2¾ 2⅞	1,300
19⅝ Mar	31¼ Nov	23½ May 19	29¼ Jan 8	$3.50 preference	No par	EXCHANGE	24 24	24 24¼	*23⅞ 25	24 24	*23¼ 25	400
19⅛ Feb	32½ Jun	19⅞ Jun 1	25½ Jan 21	Tide Water Associated Oil com	10	CLOSED	19⅞ 20¼	20 20¼	20¼ 20½	20⅛ 20¼	20 20	6,800
95½ Jan	104⅞ July	*102¾ May 3	105⅜ Jun 1	$3.75 preferred	No par		*104⅞ 105½	104⅞ 105	*103⅞ 105	*104¼ 105	104¼ 104¼	140
17 Mar	23⅞ May	14½ Jun 10	19 Jan 10	Timken-Detroit Axle	5		15⅞ 16⅛	16 16	x15⅝ 15¾	15¼ 15½	14½ 15	4,400
40 Dec	55 May	37⅜ Jun 1	43¼ Mar 30	Timken Roller Bearing	No par		38⅞ 39	38¾ 39¼	39⅛ 39⅝	39 39⅝	38¼ 38¼	2,300
10 Dec	13½ Jan	10 Jan 19	12 Mar 9	Transamerica Corp	2		10¼ 10⅜	10¼ 10⅜	10½ 10¾	10⅝ 10⅞	10½ 10⅞	4,200
9⅝ Nov	22⅜ Mar	10 Jan 4	13⅜ Mar 30	Transcont'l & Western Air Inc	5		11¼ 11¾	11⅜ 11¾	11¾ 11⅞	11⅜ 11¾	11¼ 11⅜	4,600
15¼ Nov	23¾ Apr	13¼ Jun 8	16⅞ Feb 4	Transue & Williams Steel	No par		*13¼ 13½	13¼ 13¼	*12 13	*12 13	*11½ 12½	100
5¼ Feb	10⅞ May	6¼ Feb 11	7¾ Mar 30	Tri-Continental Corp common	1		6½ 6⅝	6½ 6¾	6⅝ 6¾	6¾ 6¾	6⅝ 6¾	14,800
96 Nov	107½ July	98½ Feb 10	102½ Jan 4	$6 preferred	No par		101 101	100⅞ 100⅞	100¾ 101	101 101½	*100¾ 102	270
12¼ Mar	19½ Aug	10⅛ Jun 9	15⅛ Jan 13	Truax-Traer Coal Co	5		10⅜ 10⅝	10⅜ 10½	10¼ 10½	10⅛ 10¼	10¼ 10¼	1,800
17¾ July	25⅝ Mar	19⅛ Jan 3	24¼ May 16	20th Century Fox Film com	No par		20⅝ 22⅛	21⅛ 21⅜	21½ 22⅛	22 22⅛	21½ 21¾	10,900
31⅜ Dec	36½ Jan	32½ Jan 6	35¼ May 12	$1.50 conv preferred	No par		*33½ 34½	34½ 34¾	34½ 34½	34½ 34½	*33½ 35	2,200
92 Jan	100⅝ Jun	98½ Jan 13	101½ May 31	$4.50 prior preferred	No par		*99½ 101	*100 101	*100 100½	100 100	*100 100½	100
4⅝ Dec	8⅜ May	4⅞ Jan 3	7¾ Mar 14	Twin City Rap Transit com	No par		6 6	5⅝ 5⅝	*5⅝ 6	*5⅝ 6	5½ 5⅝	700
24 Jun	32½ Jan	25 Feb 11	29¾ Mar 14	5% conv prior preferred	50		25½ 26	*25½ 26	26 26	*25½ 23	25½ 25⅝	260
5⅝ Dec	14¼ Jan	4¾ Jun 10	6⅞ Jan 7	Twin Coach Co	1		5 5⅛	5 5	4⅞ 5	4⅞ 4⅞	4¾ 4⅞	1,800
				U								
9⅜ Dec	12 Jan	8½ Feb 7	10½ Mar 17	Udylite Corp (The)	1		8½ 8¾	8¾ 8⅞	*8⅝ 8¾	8⅝ 8⅝	*8½ 8¾	900
39 Dec	59¼ Jun	40 Jan 3	46 Jan 12	Underwood Corp	No par		40⅜ 41⅛	41 41	*40½ 41	40½ 41	40⅛ 40¼	2,500
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co	5		11 11	11 11	*11 11¼	11 11	11 11	600
27⅝ Feb	39⅞ May	21¼ Jun 7	31½ Jan 7	Union Bag & Paper Corp	No par		21½ 22¼	21¼ 22	x21¼ 21¾	21½ 21¾	21½ 21½	5,800
37⅛ Nov	43¼ Nov	34 Jun 6	42 Jan 7	Union Carbide & Carbon	No par		34 34¾	34¼ 34⅝	34½ 35	34⅞ 35¼	34½ 34⅞	25,600
103 Oct	110 Jun	107 Jan 6	111 Apr 4	Un El Co of Mo pfd $4.50 ser	No par		*109¼ 110	*109⅜ 109⅞	109⅝ 109¾	109¾ 109¾	109½ 109½	110
91 Feb	98 Jun	94 Jan 13	94 Jan 13	Preferred $3.70 series	No par		*93½ 97	*93½ 97	*93½ 97	*93½ 97	*93 97	---
80 Nov	90 Jan	86⅛ Jan 7	92 Mar 31	Preferred $3.50 series	No par		*88¾ 90	88¼ 88¾	*88 89¼	*88 89¼	88½ 88½	60
21½ Feb	38⅞ July	25½ Feb 11	31⅞ Apr 5	Union Oil of California	25		26⅛ 26¾	26⅜ 26⅝	26½ 26⅝	26½ 26½	26 26½	9,400
79¾ Nov	96¼ July	75⅛ Jun 10	89½ Jan 21	Union Pacific RR Co com	50		76 77	76¼ 77	76¼ 77	76 76½	75⅛ 75¾	3,500
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred	50		48¾ 49	48¾ 48¾	48½ 48¾	43⅝ 49	49¼ 49¼	1,800
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co	No par		32½ 32½	32¾ 32¾	33¼ 33½	33⅝ 33⅝	33⅝ 33⅝	200
22⅛ Dec	30⅝ May	21 Jun 6	26⅞ Mar 30	United Aircraft Corp common	5		21 21⅝	21 21½	21⅜ 21¾	21⅜ 21⅝	21¼ 21⅜	4,800
103¼ Nov	110¾ Jun	105 May 10	109 Mar 24	5% convertible preferred	100		105 105	106⅛ 106⅛	*105 108	*105 107	*104 106	200
9⅝ Nov	19¼ Apr	10⅝ Jan 5	14⅜ Mar 29	United Air Lines Inc common	10		10⅝ 11¼	10¾ 11	11⅛ 11¼	11⅛ 11¼	10⅝ 11	7,600
57½ Nov	90½ Mar	61⅝ Jan 3	74 Feb 26	4½% preferred	100		*68 71	67 67	*66 69	*66½ 69	66¼ 66¼	300
19 Jan	23¼ Oct	19½ Feb 16	23¼ Apr 28	United Biscuit of Amer	No par		21 21¼	21¼ 21⅜	*21½ 21¾	21¾ 21¾	21¼ 21¾	1,000
-- ---	-- ---	104⅞ Jun 10	104⅞ Jun 10	$4.50 preferred	No par		-- --	*103½ 104¼	*104 105	*104¼ 104⅞	104⅞ 104⅞	200
6¼ Dec	15¼ Jan	4½ Jun 8	7⅜ Jan 12	United Board & Carton Corp	10		*4½ 4¾	*4½ 4¾	4½ 4½	4½ 4⅝	4½ 4½	400
27⅝ Feb	38½ Dec	30½ Feb 26	38⅞ Jan 18	United Carbon Co	No par		31½ 32	31 31	31 31½	31¼ 31⅜	30⅝ 31⅜	2,600
29 Feb	36 July	29⅝ Jan 3	33¾ Mar 17	United-Carr Fastener Corp	No par		*31½ 32	*31½ 32	31½ 31½	*31½ 32	*30 32	400
2⅝ Nov	5⅛ July	2½ Feb 9	3½ Apr 6	Unite Cig-Whelan Stores com	30c		2½ 2⅝	2½ 2⅝	2⅝ 2¾	2⅝ 2⅝	2½ 2⅝	20,800
41 Dec	55 Jan	41 Jun 6	45⅜ Apr 7	$3.50 convertible preferred	100		41 41	41 41	*40¼ 41	*40¼ 41	*40¼ 41	20
2⅛ Feb	3⅞ May	2¼ Jan 3	3½ May 2	United Corp (The)	1		3 3⅛	3 3⅛	3 3⅛	3 3⅛	3 3⅛	42,300
4½ Feb	9 May	4 Feb 24	5¾ Jan 7	United Dyewood Corp common	1		4⅛ 4⅛	*4 4⅜	*4 4½	4 4⅛	*4 4¼	300
60 Dec	82½ Apr	48 Jun 2	65 Jan 7	7% preferred	100		48 48	*48 50	*48½ 50½	*48½ 51¼	*46¾ 49¾	10
16¾ Feb	28½ Jun	15 Jun 6	22⅜ Jan 3	United Electric Coal Cos	5		15 15½	15 15	15 15½	15⅜ 15½	15¼ 15⅜	1,400
37½ Jan	46¾ Jun	35 Apr 7	39¼ Jan 20	United Engineering & Foundry	5		36¼ 36¼	36¼ 36¼	*36 36½	36 36	36 36¼	600
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co	No par		45 45⅜	x44¼ 45	44¾ 45¼	45¼ 46⅛	45⅝ 46⅛	14,900
18¾ Dec	23 May	18⅛ Feb 24	21⅞ Apr 16	United Gas Improvement Co	13½		19⅛ 19⅝	19⅛ 19⅛	19¼ 19¼	19¼ 19⅜	19⅛ 19¼	2,700
11½ Dec	21½ May	9¾ Mar 23	12⅝ Jan 7	United Merch & Mfrs Inc	1		9⅞ 10⅛	10 10⅛	10⅛ 10⅝	10⅜ 10½	10⅛ 10⅝	6,300
-- ---	-- ---	19⅛ Jun 6	24½ Apr 13	United Paramount Theatres wi	1		19⅛ 19⅛	19½ 19½	*18¾ 20½	*19 20½	*19 20½	200
-- ---	-- ---	20 Jun 6	23⅞ Apr 18	Certificates of interest, w. i	1		20 20	*18¾ 20	*18½ 20½	*18½ 20½	*18½ 20½	100
16¾ Feb	32⅞ May	18¾ Feb 11	23⅝ May 16	U S & Foreign Securities	No par	STOCK	19¼ 20	19⅝ 20½	20⅜ 20⅞	20¼ 20⅝	19¾ 20⅛	5,400
89 Feb	101 Jun	94 Mar 7	100 May 17	$4.50 1st preferred	No par	EXCHANGE	96 96	96 96	*95½ 96	95½ 95½	*95½ 96½	60
15½ Feb	24¼ May	14¼ Jun 6	17¾ Jan 8	U S Freight Co	No par	CLOSED	14¼ 14⅜	*14⅜ 14½	14½ 14½	14¾ 14¾	*13¼ 15	400
92½ Feb	113¾ Jun	89½ Jun 10	104½ Jan 20	U S Gypsum Co common	20		91¼ 91½	*90 91¼	90 90½	90½ 91	89½ 90½	1,800
166½ Nov	179 Jun	175 Jan 10	183½ May 12	7% preferred	100		*182 184	*181 184	*180 184	*180 184	*179 182	---
8 Dec	17¼ May	6⅝ Jun 6	8⅞ Jan 24	U S Hoffman Machinery com	5		6⅝ 6⅝	*6⅝ 6¾	*6⅝ 6¾	6¾ 6¾	*6⅝ 6¾	200
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred	100		*42¼ 45	*42¼ 45	*42¼ 45	*42 45	*42 45	---
19¼ Dec	42¾ Jan	17⅞ Apr 28	21½ Jan 7	U S Industrial Chemicals	No par		18½ 18⅝	18½ 18½	*18¾ 19¼	19 19	*18½ 19	700
4½ Dec	8⅝ Jan	3¾ Jun 10	5¼ Jan 14	U S Leather Co common	No par		4 4	3⅞ 4	4 4	*3¾ 4	3¾ 3¾	1,500
17⅜ Dec	36 Jan	16 Mar 9	21 Jan 21	Partic & conv class A	No par		16⅜ 16⅜	16¼ 16¼	*16⅛ 16½	16⅛ 16⅛	16 16¼	1,400
11½ Sep	21¼ Jan	11¾ Jan 3	16⅛ May 18	U S Lines Co common	1		14¾ 15⅛	14¾ 15⅛	15¼ 15⅞	15½ 15¾	15¼ 15⅝	10,300
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred	10		*7¾ 8⅜	*7¾ 8⅜	*7¾ 8⅜	*7¾ 8⅜	*8 8⅜	---
39½ Feb	53¼ July	39 Jun 6	49½ Jan 28	U S Pipe & Foundry Co	20		39 39¾	39¼ 39⅝	*39 39¾	39⅛ 39⅛	39 39	800
49 Jan	58 July	52½ Jan 12	59½ Feb 4	U S Playing Card Co	10		57¼ 57¼	*56½ 57½	*56½ 57½	*56½ 58¼	*56¼ 58¼	100
22⅛ Dec	37⅜ May	19⅝ May 3	25¾ Mar 8	U S Plywood Corp common	1		20¼ 20⅝	20⅜ 20⅝	21 21¼	21⅛ 21⅝	21⅛ 21¼	7,300
86 Dec	94 May	82 Apr 29	88½ Feb 1	3¾% pfd series A	100		*84 87	*84 87½	*84 87½	*84 87½	*84 87½	---
37⅞ Dec	49⅝ May	33½ Jun 10	43 Jan 26	U S Rubber Co common	10		35⅜ 36¼	35½ 36	35¼ 35½	34⅛ 34⅞	33½ 34	6,500
121 Dec	137⅞ Jan	114 Jun 9	133 Jan 21	8% non-cum 1st preferred	100		118 118	117 117½	116 117¼	114 115	114 115	550
37¼ Nov	58⅛ Jun	39¾ Feb 7	46½ Apr 18	U S Smelting Ref & Min com	50		40½ 41⅛	40 40½	41 41	41½ 41½	*40¾ 41¾	1,100
63½ Dec	72 Apr	64¾ Jan 13	72 Mar 17	7% preferred	50		*70 70¾	*70 70½	70 70	70 70	69½ 70	300
-- ---	-- ---	20½ Jun 7	24¼ May 14	U S Steel Corp	No par		20¾ 21⅝	20½ 21¼	21⅛ 21⅝	21¼ 21⅝	20⅞ 21½	74,300
129½ Mar	140⅝ Jun	129¾ Jun 8	140½ Jan 26	7% preferred	100		130½ 131	130 131	129¾ 130	130¼ 130¼	130¼ 131	2,200
17½ Feb	19⅞ Jan	18½ Jan 4	21⅞ May 19	U S Tobacco Co com	No par		20½ 20⅝	20⅜ 20½	20⅝ 20⅝	20⅝ 20⅝	20¼ 20¼	800
37 Nov	42⅝ May	38¾ Jan 3	43¾ Feb 16	7% non-cum preferred	25		41½ 41½	*40¾ 41½	*40¾ 41½	41 41	*40⅛ 41	30
4½ Mar	6½ May	4¼ Feb 24	5¼ Apr 28	United Stockyards Corp	1		4⅝ 4⅝	4½ 4½	4½ 4½	4½ 4½	4½ 4½	900
8⅝ Dec	12⅜ May	8⅝ Jan 3	10½ Mar 30	United Stores $4.20 non-c 2d pfd	5		9½ 9½	9⅛ 9⅛	9¼ 9¼	9⅛ 9⅛	8⅞ 9	1,200
85½ Dec	98½ Jun	80 Apr 29	85⅜ Jan 7	$6 conv preferred	No par		*79½ 82	*79½ 82	*80 83	80 80	*78½ 81	100
2⅞ Dec	6¼ Jun	2⅞ Jan 3	4 Jan 8	United Wall Paper Inc common	2		3 3¼	3 3	3 3	3 3⅛	3 3	3,500
22 Dec	34 Jan	21 Feb 8	25 Mar 29	4% conv preferred	50		*22 25	*22½ 24½	*22½ 24½	*22½ 24½	*22½ 24½	---
16 Feb	20 Jun	12⅞ Jun 9	17½ Jan 7	Universal-Cyclops Steel Corp	1		13½ 14⅛	13½ 13½	13 13⅜	12⅞ 13	13 13¼	1,700
4 Mar	10⅜ Jun	3¾ Feb 25	5¾ Mar 30	Universal Laboratories Inc	1		4¾ 4¾	4½ 4½	4½ 4½	4½ 4½	4⅜ 4⅜	1,100
19 Feb	23½ Jun	19¾ Jan 17	22¾ May 19	Universal Leaf Tobacco com	No par		21 21	*21 21	*21 21½	*21⅛ 21⅝	21⅛ 21⅛	200
150 Feb	170 May	156 Mar 5	169 Jun 1	8% preferred	100		*168 170	*168 170	*168 170	*168 170	*168 170	---
7¼ Dec	15½ May	7 Feb 10	10¼ May 18	Universal Pictures Co Inc com	1		8⅝ 9⅛	8⅝ 9⅛	9⅛ 9¼	9⅛ 9⅛	8½ 8⅞	5,100
42 Dec	70 May	43½ Jan 3	55½ May 19	4¼% preferred	100		53¾ 54	54 54	*53¾ 54⅞	*53¾ 54⅞	*53¾ 54½	200
				V								
14½ Feb	27¾ Oct	19½ Feb 11	25½ Apr 25	Vanadium Corp of America	No par		20⅛ 20¾	20⅛ 20⅜	20⅝ 21½	*21 22	20½ 20½	1,500
9⅝ Dec	15½ May	9⅝ Jan 3	11⅞ May 13	Van Norman Co	2.50		*10¼ 10½	10⅛ 10⅛	*9¾ 10¼	9¾ 9¾	*9¾ 10	400
21¾ Feb	26⅞ May	21 Jun 6	24 Jan 27	Van Raalte Co Inc	10		21 21⅝	*20⅞ 21⅝	*20⅞ 22	21⅛ 21⅛	21 21	900

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday June 4 $ per share	Monday June 6 $ per share	Tuesday June 7 $ per share	Wednesday June 8 $ per share	Thursday June 9 $ per share	Friday June 10 $ per share	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
12¼ July	15½ May	10 Feb 16	13¼ Jan 6	Vertientes-Camaguey Sugar Co 6½		10¾ 10⅞	10⅝ 10⅞	10¾ 10⅞	10⅞ 11	10⅞ 11	3,300
19½ Dec	29½ Jan	20 Jan 3	22⅛ Apr 1	Vick Chemical Co 2.50		20½ 20½	20¼ 20½	20¼ 20⅜	20½ 20⅞	20¾ 20⅞	1,300
85½ Dec	94 May	85½ Mar 5	89 Feb 10	Vicks Shreve & Pacific Ry com 100		*86¾ 87½	*85½ 87½	*85½ 87½	*85½ 87½	*85½ 87½	---
86 Feb	95 Jun	85½ Jan 5	90 Feb 1	5% non-cum preferred 100		*86½ 90	*86¼ 89	*86¼ 89	*86¼ 89	*86¼ 89	---
32½ Dec	48⅛ Jun	33¾ Feb 11	38¼ Jan 26	Victor Chemical Works common 5		35 35⅜	35 35	*34⅞ 36	34⅞ 34⅞	34¾ 34¾	900
85 Oct	96¾ Apr	91 Jan 7	96½ Mar 16	3½% preferred 100		95 95	*94 96½	*94 96½	*94 96½	*94 96½	10
7⅛ Mar	14⅞ July	5 Jun 6	11¼ Jan 21	Va-Carolina Chemical com No par		5 6	5⅛ 5½	5½ 6	6 6¼	5⅞ 5⅞	5,000
93 Feb	124⅞ July	83½ Jun 8	118 Jan 21	6% div partic preferred 100		*82 88	*82 86	83½ 85	*83½ 86	*83 84	300
14⅝ Nov	18⅝ May	15½ Jan 3	17½ May 16	Virginia Elec & Pwr Co com 10		16¼ 16½	16⅛ 16⅝	16⅛ 16⅜	16¼ 16½	16⅜ 16⅝	11,300
109 Jan	117½ Jun	113¾ Apr 29	118 Feb 14	$5 preferred 100		115¼ 115¾	*115 115¾	115 115	115¾ 115¾	115 115	120
15¼ Dec	23 Jun	14¾ Jan 3	20 Jan 19	Va Iron Coal & Coke 4% pfd 25		*18 18½	*18 18½	18½ 18½	19 19	*18½ 19¼	370
28¼ Dec	38½ May	x27¾ Jun 8	32½ Jan 12	Virginian Ry Co common 25		28 28¼	*27¾ 28¼	x27¾ 28	*27¾ 29¼	*27¾ 28½	500
29⅝ Nov	34½ May	29¾ May 11	33½ Apr 6	6% preferred 25		30¾ 30¾	30¾ 30¾	*31 31¾	*31 31¾	31¼ 31¾	600
24⅞ Dec	39¼ Apr	25¾ Jan 4	31 Mar 9	Visking Corp (The) 5		27 27	26½ 26¾	*26 27	*26¼ 27	26⅛ 26¼	800
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common 20		*28⅛ 29⅛	29 29	*27⅝ 29½	*27⅝ 29½	27⅝ 27⅝	100
29 Apr	32¾ Jan	30 Mar 15	32 Apr 26	7% preferred 20		*32 34	*32 34	*32 34	*32 34	*32 34	---
				W							
57½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred 100	STOCK EXCHANGE CLOSED	45 45	45 45	46 46	*46 48	45½ 46	800
12¼ Dec	15½ Jan	12⅜ Feb 26	14¼ Apr 9	Waldorf System No par		*13¼ 13⅜	13¼ 13¼	*13 13½	*13 13¾	13 13	500
28 Dec	35⅞ Jun	26¼ Mar 14	29¾ Jan 8	Walgreen Co common No par		26⅝ 26⅝	26½ 26⅝	26⅜ 26½	26¼ 26¼	*26 26¾	800
100¼ Apr	105 Aug	101 May 19	105 Jan 8	4% preferred 100		*103 104½	103 103	101¾ 102	102¾ 102¾	**102 103	130
x18⅝ Mar	27⅜ May	21¼ Jun 1	23⅞ Jan 21	Walker (Hiram) G & W No par		21½ 21¾	21⅝ 21¾	*21⅜ 21⅞	21¾ 22¼	22⅛ 22⅛	3,300
8⅝ Feb	13½ May	7¼ Jun 7	9¾ Jan 7	Walworth Co No par		7⅜ 7½	7¼ 7⅜	7½ 7⅝	7⅝ 7⅝	7⅜ 7½	2,400
10½ Mar	16⅞ July	12⅜ Jun 9	15¼ Jan 21	Ward Baking Co common 1		12¾ 12¾	12⅝ 12¾	12⅝ 12⅝	12⅜ 12½	12⅜ 12½	1,400
x83⅛ Mar	101 Jun	88 Jun 9	94¼ Feb 3	5½% preferred 100		91 91½	*90 91	89¾ 90	88 88¾	*88 88¼	140
9⅛ Nov	14 May	9⅝ Jan 3	12½ May 4	Warner Bros Pictures 5		10⅛ 10½	10⅛ 10½	10⅜ 10⅞	10½ 10⅝	10⅛ 10⅝	23,100
22 Nov	32 Jan	19½ Jun 6	25½ Feb 1	Warren Foundry & Pipe No par		19½ 19½	19½ 19½	*19½ 20½	*19½ 20½	*19¼ 20	300
x19⅛ Nov	34¾ May	14½ Jun 6	22⅞ Jan 7	Warren Petroleum Corp 3		14½ 15	14½ 14⅞	14⅝ 14⅞	14¾ 14¾	14½ 14⅝	13,100
20¼ Jan	27⅛ Aug	23½ Feb 23	25 Jan 11	Washington Gas Light Co No par		*23½ 24	23⅝ 23⅝	*23½ 24	23⅝ 23⅝	*23½ 23⅞	300
12½ Dec	20¾ May	12½ Jun 10	14 Jan 24	Waukesha Motor Co 5		12⅝ 12¾	*12⅜ 12⅞	*12¼ 12⅞	*12½ 13	12½ 12½	300
16½ Dec	22 Sep	16⅛ Feb 10	17⅝ Jun 2	Wayne Knitting Mills 5		*17½ 17¾	*17½ 17⅞	*17½ 17⅞	*17½ 17¾	17½ 17½	100
13 Dec	30½ Jan	11¾ Apr 21	15¾ Jan 25	Wayne Pump Co 1		12⅛ 12⅜	12¼ 12¼	12½ 12½	12½ 12¾	12⅜ 12⅜	1,000
3¾ Dec	6¾ May	3¾ Jan 3	5⅛ Mar 30	Webster Tobacco Inc 5		3⅞ 3⅞	*3¾ 3⅞	3⅞ 3⅞	4 4⅛	4 4	1,600
26 Sep	34½ Aug	19⅝ Jun 7	27⅝ Jan 7	Wesson Oil & Snowdrift com 2.50		19⅞ 20¼	19⅝ 19¾	19¾ 20	19⅝ 19¾	19¾ 20	4,800
x80 Nov	86½ Jan	80 May 20	84⅛ Jan 24	$4 conv preferred No par		80⅝ 80⅝	80½ 80½	*80⅛ 80½	80½ 80½	80⅜ 80⅜	90
19½ Mar	26⅜ May	17¼ Jun 6	23⅛ Jan 21	West Indies Sugar Corp 1		17¼ 18⅛	17¼ 17⅜	17½ 17½	17⅜ 17⅜	*17¼ 17⅞	2,700
13½ Feb	19¾ July	14¾ Jan 3	20¾ May 14	West Penn Elec Co com No par		19¼ 19⅞	19⅜ 19⅝	19¾ 19⅞	x19⅛ 19⅝	19¼ 19½	18,200
104½ Mar	114 Jun	108½ Mar 22	114½ May 31	Class A No par		*114 115	*114 115	*114 115	114½ 114½	*114½ 115½	10
▼113¼ Apr	119½ Jun	113½ Feb 25	117 May 2	7% preferred 100		115¼ 115½	115¼ 115¼	115 115¼	*115 115¾	115⅝ 115⅝	230
103⅝ Mar	111½ Oct	103½ Feb 8	110¾ Jan 13	6% preferred 100		109½ 109½	109½ 109½	109 109	108 109	*107½ 109	80
105¼ Nov	113 Jun	107 Apr 18	112¼ Jan 24	West Penn Power 4½% pfd 100		111¼ 111¼	112 112	111½ 111¾	*111¾ 112	*111¾ 112	120
100⅝ Oct	107 Jun	105 Apr 25	108⅝ Jan 26	4.20% preferred series B 100		*106 107½	*106 107½	*106 107½	*106 107½	*106 107½	---
-- ---	-- ---	101⅝ May 2	103¼ May 26	4.10% preferred series C 100		103⅛ 103⅛	*102¾ 104⅛	*102⅞ 103⅜	102⅞ 103	*102⅞ 103½	100
16¼ Apr	22¾ Oct	13⅜ Mar 4	17¾ Jan 20	West Virginia Coal & Coke 5		13⅝ 14¼	13¾ 14¼	14 14	*13⅝ 14	13½ 13½	1,800
38¾ Feb	51⅝ Jun	36 Mar 25	41⅞ Jan 24	West Va Pulp & Paper com No par		36⅜ 36½	*36¼ 37	*36½ 36¾	36¾ 37½	*36½ 37½	1,200
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred 100		104½ 104½	*104½ 105½	*104½ 105	*104½ 105	104½ 104½	30
5⅛ Nov	10½ May	5 Feb 24	7¾ Apr 11	Western Air Lines Inc 1		6 6⅛	5⅞ 6	6⅛ 6⅜	6⅜ 6⅜	6¼ 6⅜	3,100
34¼ Dec	46¼ May	32½ May 23	41⅜ Mar 12	Western Auto Supply Co 10		33¼ 34	33⅝ 33⅝	*33½ 34½	*33½ 34½	*33¼ 34	2,600
7⅞ Mar	16¼ July	8⅞ Feb 24	12⅞ Jan 20	Western Maryland Ry com 100		9½ 9⅞	9¾ 10	10 10¼	9⅞ 9⅞	9⅝ 9⅞	5,300
22½ Mar	38⅝ July	22 Feb 25	29¾ Apr 8	4% non-cum 2nd pfd 100		*20¼ 25	*23 24½	23 24	*22½ 24½	*22½ 25	300
25½ Nov	36½ May	20½ Jun 10	30 Jan 24	Western Pacific RR com No par		21¾ 21¾	21¼ 21¾	*21½ 22⅝	21½ 21½	20½ 21	1,000
58¼ Dec	74½ July	53¾ Jun 6	68½ Jan 26	Preferred series A 100		53¾ 53¾	*52½ 54	54 54	*52½ 56½	*52½ 56½	200
15 Dec	26 May	13 May 31	17 Mar 30	Western Union Teleg class A No par		13 13¼	13 13⅜	13¼ 13½	13⅜ 13½	13¼ 13½	5,800
29½ Nov	39⅝ Jun	22¾ Jun 6	34¾ Jan 7	Westinghouse Air Brake No par		22¾ 24⅛	23⅛ 23¾	23⅝ 23¾	23½ 23¾	23¼ 23½	8,600
23½ Dec	33¼ Jun	20⅝ May 31	27 Jan 7	Westinghouse Electric com 12½		20¾ 21¼	20¾ 21⅛	21 21½	21¼ 21¾	21¼ 21⅝	19,500
85½ Feb	95¾ Apr	90¾ Jun 3	97½ Jan 28	3½% pfd series A 100		*90¾ 91¾	90¾ 91⅞	91⅞ 91⅞	*90¾ 91⅞	*91¼ 91⅞	90
91⅛ Feb	101½ Jun	98½ Feb 15	101¾ Jan 26	3.80% pfd series B 100		*100⅜ 101	*100⅜ 101	100 100⅜	99½ 99⅝	*99⅛ 99½	800
25 Dec	40¾ Jun	21¾ Jun 7	26¾ Jan 11	Weston Elec Instrument 12.50		*21¾ 23	21¾ 21¾	21¾ 21¾	21¾ 21¾	*21⅝ 22	500
80 Jan	115 July	102 Mar 30	107 Jun 6	Wheeling & Lake Erie Ry 100		107 107	*104 107	*104 107	*104 107	*104 107	20
37 Mar	57⅞ Oct	31¼ Jun 10	48⅝ Jan 27	Wheeling Steel Corp com No par		33⅛ 34½	33⅜ 34	33¼ 34¼	33¼ 33¾	31¼ 32¼	4,300
83 Mar	92 Jan	76½ Jun 7	89¼ Jan 12	$5 conv prior pref No par		77½ 77½	77 77½	76½ 77½	77½ 77⅞	77¼ 77⅞	120
23 Feb	27¾ Jan	23⅞ Mar 2	27⅛ Apr 26	White Dental Mfg (The SS) 20		26 26	25⅝ 25⅝	*24⅛ 25	*24⅛ 25	*24⅛ 25	200
13½ Dec	24¾ May	13 May 31	16⅝ Mar 30	White Motor Co 1		13⅛ 13¾	13⅛ 13½	x13⅜ 13½	13⅛ 13¼	13 13⅛	3,500
9¾ Feb	22⅞ July	18½ Jan 3	25⅝ Apr 11	White Sewing Machine com 1		19¼ 20	19½ 20⅛	20¼ 20½	20 20¼	19⅜ 20¼	5,600
x53 Aug	126 July	53¼ Jan 5	55⅛ Jun 6	$4 conv preference No par		55⅛ 55⅛	55⅛ 55⅛	*55⅛ 55½	*55⅛ 55½	*55⅛ 55½	40
27¼ Feb	31½ Nov	28⅝ Feb 8	30¾ Apr 20	Prior preference 20		*29¾ 30¼	30 30	*29½ 30½	*29½ 30½	*29½ 30	100
9 Feb	19⅜ Jun	7½ May 31	11⅛ Jan 12	Wilcox Oil Co 5		7⅝ 7¾	7⅝ 7¾	7¾ 7¾	7¾ 7¾	7¾ 7¾	1,100
6⅞ Mar	12 May	4¼ Jun 6	7⅞ Jan 8	Willys-Overland Motors com 1	STOCK EXCHANGE CLOSED	4¼ 4½	4⅜ 4½	4½ 4¾	4⅝ 4⅞	4½ 4⅝	22,200
51 Mar	65⅞ May	43½ Jun 7	56¼ Jan 13	$4.50 conv pfd series A No par		44 44½	43½ 43⅝	44⅞ 44⅞	44¾ 45	*44⅛ 45	1,900
10½ Nov	17⅜ May	9¾ Jun 6	12½ Mar 10	Wilson & Co Inc common No par		9¾ 10	9⅞ 10	9⅞ 10	9¾ 10	9¾ 9⅞	5,800
69 Dec	88¼ Jan	73 Jan 7	79 Apr 2	$4.25 preferred No par		*74½ 76	74½ 74½	*73¼ 74½	*71¼ 74	*71¼ 74	100
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co 10		10 10¼	*10⅛ 10¾	*10 10½	*10 10½	*10 10¾	300
14⅞ Dec	18 Jun	14⅞ Jan 14	18⅝ May 5	Wisconsin Elec Power Co com 10		16⅜ 16⅝	16⅜ 16⅝	16⅝ 17⅛	17⅛ 17⅛	17⅛ 17⅜	8,100
125 Dec	x138 Jan	128 Jan 4	131½ Mar 18	6% preferred 100		*129¼ 132	*129¼ 132	*129¼ 132	*129¼ 132	*129¼ 134	---
28 Feb	37¾ Oct	22 Jun 2	34¼ Jan 10	Woodward Iron Co 10		22⅛ 22½	23 23	*23 24	*23⅛ 23½	*23 23½	600
41⅞ Nov	49⅝ Jun	44½ Jan 3	47⅞ Jan 21	Woolworth (F W) Co 10		46 46½	45⅞ 46⅜	46 46½	46⅝ 46¾	46⅜ 46⅝	9,500
13⅝ Dec	25⅝ May	12½ Feb 7	15⅞ Mar 30	Worthington Pump & Machinery common No par		12½ 12⅞	12½ 12¾	12⅝ 12⅞	13 13	12⅝ 12⅞	2,600
58⅛ Dec	81½ Feb	x59½ Feb 24	67½ May 17	Prior pfd 4½% series 100		64¼ 64½	65½ 66	*64½ 65½	*64½ 65	64½ 64½	140
x62 Nov	94 May	64 Jun 10	72½ Apr 7	Prior pfd 4½% conv series 100		65½ 67	*66 68	*65½ 67	64¾ 65	64 64	210
58 Jan	96¾ July	68 Feb 25	79 Jan 10	Wright Aeronautical No par		*71 74	*71 74	*71 74½	72½ 72½	*72¼ 74½	10
60½ Mar	69 July	66 Feb 9	74 Apr 9	Wrigley (Wm) Jr (Del) No par		70½ 70¾	70¼ 70⅜	70½ 70¾	*70½ 70¾	70¾ 70¾	900
8 Mar	11⅞ Jun	8⅛ Feb 25	9¾ Jan 7	Wyandotte Worsted Co 5		8¼ 8½	8⅛ 8¼	8⅛ 8⅜	*8⅛ 8⅜	8¼ 8⅜	1,700
				Y							
22 Dec	34¾ Jan	19⅝ May 26	24 Jan 20	Yale & Towne Mfg Co 25		19⅞ 20	20 20	x20 20	19¾ 19¾	*19¾ 19⅞	2,400
10⅝ Feb	16½ May	8⅛ Jun 9	12⅜ Jan 7	York Corp common 1		8½ 8⅝	8⅝ 8⅝	8¾ 8¾	8⅛ 8½	8¼ 8¼	1,700
37 Dec	48 May	30½ May 13	39½ Jan 18	4½% conv preferred 50		*30 32	*30 31½	*30⅛ 31½	*30½ 31½	31¼ 31¼	100
15¾ Feb	24 Oct	17⅛ Jun 6	20 Mar 30	Young (L A) Spring & Wire No Par		17⅛ 17⅛	*17 17½	*17 17½	17¼ 17¼	17¼ 17½	400
65½ Dec	89⅝ Oct	55⅝ Jun 10	74 Jan 28	Youngstown Sheet & Tube No par		56½ 58¾	56¼ 57¼	57 57¾	57 57⅜	55⅝ 57⅛	12,300
13⅝ Dec	x19⅝ May	10⅝ Jun 2	14¾ Jan 6	Youngstown Steel Door No par		10⅞ 11	11 11½	11¾ 11¾	11⅜ 11¾	11½ 11⅜	2,400
				Z							
19¾ Feb	35 July	24¼ Jun 10	32 Jan 7	Zenith Radio Corp No par		26 27	25¾ 26¼	25⅞ 26⅛	25⅞ 26	24¼ 25⅞	3,500
3½ Dec	6¾ May	3⅝ Feb 9	4⅛ Jan 15	Zonite Products Corp 1		3¾ 3⅞	3¾ 4	3⅞ 4	3⅞ 4	3⅞ 4	5,900

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 10, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday		Closed				
Monday	1,379,010	$2,821,000	$417,000	$5,000	$5,000	$4,248,000
Tuesday	1,043,130	2,774,000	484,500	------	------	3,258,500
Wednesday	790,700	2,776,400	205,500	15,000	------	2,996,900
Thursday	594,600	2,259,000	166,000	------	------	2,425,000
Friday	797,150	2,947,000	201,000	3,000	------	3,151,000
Total	4,604,590	$14,577,400	$1,474,000	$23,000	$5,000	$16,079,400

	Week Ended June 10 1949	Week Ended June 10 1948	Jan. 1 to June 10 1949	Jan. 1 to June 10 1948
Stocks—No. of shares	4,604,590	7,541,720	101,743,669	149,938,260
Bonds				
U. S. Government	$5,000	$16,000	$297,500	$426,500
International Bank	23,000	82,000	753,000	3,137,000
Foreign	1,474,000	1,907,700	45,082,850	44,172,580
Railroad & Industrial	14,577,400	25,717,000	309,866,700	485,244,100
Total	$16,079,400	$27,722,700	$356,000,050	$532,980,180

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 10, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday			Closed		
Monday	396,225	$139,000	$21,000	$2,000	$162,000
Tuesday	253,840	167,000	25,000	1,000	193,000
Wednesday	279,100	165,000	1,000	------	166,000
Thursday	210,010	126,000	2,000	3,000	131,000
Friday	199,380	156,000	1,000	------	157,000
Total	1,338,555	$753,000	$50,000	$6,000	$809,000

	Week Ended June 10 1949	Week Ended June 10 1948	Jan. 1 to June 10 1949	Jan. 1 to June 10 1948
Stocks—No. of shares	1,338,555	1,809,440	25,565,542	36,817,466
Bonds				
Domestic	$753,000	$1,296,000	$16,448,000	$26,664,000
Foreign government	50,000	212,000	4,961,000	4,734,000
Foreign corporate	6,000	84,000	987,000	1,073,000
Total	$809,000	$1,592,000	$22,396,000	$32,471,000

Digitized for FRASER
http://fraser.stlouisfed.org/

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday June 4 Low	Saturday June 4 High	Monday June 6 Low	Monday June 6 High	Tuesday June 7 Low	Tuesday June 7 High	Wednesday June 8 Low	Wednesday June 8 High	Thursday June 9 Low	Thursday June 9 High	Friday June 10 Low	Friday June 10 High	Sales for the Week Bonds ($)
		101.11 May 9	101.11 May 9	Treasury 3⅛s 1949-1952			*101.6	101.8	*101.6	101.8	*101.5	101.7	*101.5	101.7	*101.5	101.7	---
105.1 Sep	105.28 Mar	--	-----	Treasury 3s 1951-1955			*104.15	104.17	*104.15	104.17	*104.15	104.17	*104.15	104.17	*104.14	104.16	---
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 2⅞s 1955-1960			*108.29	109	*108 30	109.1	*108.31	109.2	*108.31	109.2	*109	109.3	---
--	---	--	---	Treasury 2¾s 1951-1954			*103.15	103.17	*103.15	103.17	*103.15	103.17	*103.15	103.17	*103.14	103.16	---
--	---	--	---	Treasury 2¾s 1956-1959			*109.30	110.1	*109.31	110.2	*109.31	110.2	*110.1	110.4	*110.3	110.6	---
--	---	--	---	Treasury 2¾s 1958-1963			*110.19	110.22	*110.21	110.24	*110.21	110.24	*110.22	110.25	*110.24	110.27	---
--	---	--	---	Treasury 2¾s 1960-1965			*111.19	111.22	*111.20	111.23	*111.21	111.23	*111.21	111.24	*111.23	111.26	---
		110.23 Mar 11	110.23 Mar 11	Treasury 2½s 1949-1953			*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.27	00.29	*100.27	100.29	---
101.18 Dec	102.22 Feb	--	-----	Treasury 2½s 1950-1952			*101.31	102.1	*101.31	102.1	*101.31	102.1	*101.31	102.1	*101.30	102	---
--	---	--	---	Treasury 2½s 1952-1954			*102.29	102.31	*102.30	103	*102.31	103.1	*102.30	103	*102.30	103	---
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s 1956-1958			*105.3	105.5	*105.5	105.7	*105.6	105.8	*105.5	105.7	*105.6	105.8	---
--	---	--	---	Treasury 2½s 1962-1967			*102.24	102.26	*102.25	102.27	*102.25	102.27	*102.25	102.27	*102.25	102.27	---
101.7 Sep	101.11 Jan	104.9 Feb 3	104.9 Feb 3	Treasury 2½s 1963-1968			*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.5	102.7	*102.5	102.7	---
101.19 Jun	101.19 Jun	102.1 Mar 11	102.1 Mar 11	Treasury 2½s Jun 1964-1969			*101.21	101.23	*101.21	101.23	*101.22	101.24	*101.22	101.24	*101.22	101.24	---
100.24 Mar	100.25 Jan	--	-----	Treasury 2½s Dec 1964-1969			*101.16	101.18	*101.16	101.18	*101.17	101.19	*101.18	101.20	*101.17	101.19	---
100.23 Jan	100.26 Apr	--	-----	Treasury 2½s 1965-1970			*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	---
100.23 Sep	100.24 Sep	101.12 Feb 9	101.12 Feb 9	Treasury 2½s 1966-1971			*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	---
100.16 Sep	101.12 Jun	101.7 Feb 7	101.7 Feb 7	Treasury 2½s Jun 1967-1972			*100.23	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---
100.7 Oct	100.27 May	100.18 Jan 6	101.2 Mar 22	Treasury 2½s Sep 1967-1972			*103.11	103.13	*103.13	103.15	*103.16	103.18	*103.16	103.18	*103.16	103.18	---
102.26 May	102.26 May	--	-----	Treasury 2½s Dec 1967-1972			*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---
100.7 Oct	100.23 Jun	101 Feb 16	101.1 Feb 21	Treasury 2¼s 1951-1953			*103.2	103.4	*103.2	103.4	*103.2	103.4	*103.2	103.4	*103.2	103.4	---
--	---	--	---	Treasury 2¼s 1952-1955			*102.12	102.14	*102.13	102.15	*102.14	102.16	*102.14	102.16	*102.14	102.16	---
--	---	--	---	Treasury 2¼s 1954-1956			*105.12	105.15	*105.12	105.15	*105.12	105.15	*105.13	105.16	*105.13	105.16	---
--	---	--	---	Treasury 2¼s 1956-1959			*103.23	103.25	*103.25	103.27	*103.26	103.28	*103.26	103.28	*103.26	103.28	---
101.14 Sep	102.13 July	102.30 Feb 9	102.30 Feb 9	Treasury 2¼s Jun 1959-1962			*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2	---
100 Mar	100.4 May	100.13 Jan 20	100.19 Feb 7	Treasury 2¼s Dec 1959-1962			101.2	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2	5,000
100 Mar	100.2 Feb	100.17 Feb 9	101.2 Jun 6	‡Treasury 2s Jun 1949-1951			*100	----	*100	----	*100	----	*100	--	*100	--	---
--	---	--	---	‡Treasury 2s Sep 1949-1951			*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.7	100.8	*100.7	100.8	---
100.21 Oct	100.21 Oct	--	-----	Treasury 2s Dec 1949-1951			*100.17	100.18	*100.17	100.18	*100.17	100.18	*100.16	100.17	*100.16	100.17	---
--	---	--	---	Treasury 2s Mar 1950-1952			*100.20	100.21	*100.20	100.21	*100.20	100.21	*100.20	100.21	*100.19	100.20	---
		100.21 Feb 9	100.21 Feb 9	Treasury 2s Sep 1950-1952			*100.30	100.31	*100.31	101	*100.31	101	*100.31	101	*100.30	100.31	---
100.31 Sep	101.13 Mar	--	-----	Treasury 2s 1951-1953			*101.13	101.14	*101.14	101.15	*101.14	101.15	*101.14	101.15	*101.14	101.15	---
--	---	--	---	Treasury 2s 1951-1955			*101.16	101.18	*101.17	101.19	*101.17	101.19	*101.17	101.19	*101.17	101.19	---
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s Jun 1952-1954			*101.22	101.23	*101.23	101.24	*101.24	101.25	*101.24	101.25	*101.24	101.25	---
--	---	--	---	Treasury 2s Dec 1952-1954			*101.28	101.29	*101.29	101.30	*101.30	101.31	*101.30	101.31	*101.30	101.31	---
100.31 Sep	101.18 July	--	-----	Treasury 2s 1953-1955			*103.20	103.23	*103.20	103.23	*103.20	103.23	*103.21	103.24	*103.21	103.24	---
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 1½s 1950			*100.12	100.13	*100.13	100.14	*100.13	100.14	*100.13	100.14	*100.13	100.14	---
--	---	--	---	International Bank for Reconstruction & Development													
100.7 Oct	100.16 Apr	--	-----	10-year 2¾s 1957			100	100	*99.31	100.4	100.1	100.1	*100.1	100.5	*100.1	100.1	13,000
				25-year 3s 1972			*100.29	101	*100.30	101	101	101	*101	101.5	101	101	10,000
94.10 Jan	98.30 May	98.24 Jan 10	100.1 Jun 8														
94.14 Jan	99.30 May	99.11 Jan 5	101.1 May 25														

*Bid and asked price. No sales transacted this day. ‡2% due June 1949-51 called June 15 at par. 2% due September 1949-51 called Sept. 15 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED JUNE 10

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	--	104⅛	104⅞	29	104	107½

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Telephone REctor 2-2300

Teletype NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
§ΔGtd sink fund 6s 1947	F-A	--	*61	--	--	--	--
ΔGtd sink fund 6s 1948	A-O	--	*61	--	--	62	62
Akershus (King of Norway) 4s 1968	M-S	--	93¼	93¼	6	81	93½
§ΔAntioquia (Dept) coll 7s A 1945	J-J	--	40¼	40¼	4	37⅛	41½
§ΔExternal s f 7s series B 1945	J-J	40	40	40	3	37⅜	41½
§ΔExternal s f 7s series C 1945	J-J	--	40	40	1	37⅜	41
§ΔExternal s f 7s series D 1945	J-J	--	39⅝	40	6	37	41
ΔExternal s f 7s 1st series 1957	A-O	39½	39⅜	39½	3	37¼	41
ΔExternal sec s f 7s 2d series 1957	A-O	--	39¼	39⅜	5	37⅛	40⅜
ΔExternal sec s f 7s 3rd series 1957	A-O	--	39⅜	39⅜	7	37¼	41½
Antwerp (City) external 5s 1958	J-D	103	102⅞	103	9	95	103
Australia (Commonw'lth) 5s of '25 1955	J-J	102⅛	102⅛	102⅝	307	99¾	103½
10-year 3¼s 1956	F-A	94¾	94½	94¾	21	90	97⅝
10-year 3¼s 1957	J-D	--	93½	93½	1	89	95⅞
20-year 3½s 1967	J-D	--	91¼	91¼	1	85½	92¾
20-year 3½s 1966	J-D	92	92	92½	41	85	93¾
15-year 3⅜s 1962	F-A	--	90½	90⅞	60	84¼	93⅞
Belgium external 6½s 1949	M-S	100⅝	100⅝	100⅝	1	100⅝	102¾
External s f 6s 1955	J-J	--	107⅛	107⅛	1	102½	112
External s f 7s 1955	J-D	118¼	118	119⅛	11	115	119⅛
§ΔBrazil (U S of) external 8s 1941	J-D	--	69½	69½	3	60¼	71½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	52¼	52¼	53	11	45½	54
ΔExternal s f 6½s of 1926 1957	A-O	--	*--	70	--	62	72
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	J-D	--	48½	49	5	46	55
ΔExternal s f 6½s of 1927 1957	A-O	--	--	--	--	60¼	71½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*--	70	--	43	54⅞
Δ7s (Central Ry) 1952	J-D	--	*49	49½	--	61	71
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	52	52½	7	46½	53½
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	46¼	48½	8	42½	53¼
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	J-D	--	*62	69	--	63	71
3¾s Series No. 2	J-D	--	--	--	--	57½	69
3¾s Series No. 3	J-D	67	66½	67	10	59	69
3¾s Series No. 4	J-D	--	67	67	1	57¾	69
3¾s Series No. 5	J-D	--	67	67	1	58¼	69
3¾s Series No. 7	J-D	--	73	73	2	73	73
3¾s Series No. 8	J-D	--	72½	73	5	62½	73
3¾s Series No. 9	J-D	--	73	73	2	58½	73
3¾s Series No. 10	J-D	--	73	73	2	60½	73
3¾s Series No. 11	J-D	--	65	65	18	58½	65
3¾s Series No. 12	J-D	--	*64½	--	--	58	65
3¾s Series No. 13	J-D	--	*64½	--	--	59	65
3¾s Series No. 14	J-D	65	65	65	3	55½	66
3¾s Series No. 15	J-D	--	*63½	65½	--	59½	65
3¾s Series No. 16	J-D	64¾	64¾	64¾	1	60	65
3¾s Series No. 17	J-D	--	--	--	--	58	65⅛
3¾s Series No. 18	J-D	65½	64	65½	12	56	65½
3¾s Series No. 19	J-D	--	64	64	3	58½	65
3¾s Series No. 20	J-D	--	*--	67	--	60	65
3¾s Series No. 21	J-D	--	*--	65	--	64	65
3¾s Series No. 22	J-D	64⅝	64½	e65	11	55⅛	65
3¾s Series No. 23	J-D	--	*--	64⅝	--	55½	65
3¾s Series No. 24	J-D	--	70	70	1	60	70
3¾s Series No. 25	J-D	--	64½	64½	3	57	66
3¾s Series No. 26	J-D	63½	63½	64½	8	56¼	65
3¾s Series No. 27	J-D	--	64⅞	64⅞	2	60¾	65
3¾s Series No. 28	J-D	--	64½	64½	1	59	64½
3¾s Series No. 29	J-D	--	*64½	--	--	58	65
3¾s Series No. 30	J-D	--	*64½	65½	--	60½	63¼
Brisbane (City) s f 5s 1957	M-S	--	100	100	1	98½	101⅝
Sinking fund gold 5s 1958	F-A	--	101⅛	101¼	3	99⅝	101½
Sinking fund gold 6s 1950	J-D	--	102⅛	102⅛	1	101	102½
Canada (Dominion of) 4s 1960	A-O	102⅞	102⅝	102⅞	34	102⅝	104¼
25-year 3¼s 1961	J-J	106¼	106¼	106⅜	5	104¾	107⅜
ΔCarlsbad (City) 8s 1954	J-J	--	*54	--	--	--	--
§ΔChile (Rep) External s f 7s 1942	M-N	--	36⅛	36⅛	4	35½	37
§Δ7s assented 1942	M-N	--	*27⅛	30	--	26¼	28¾
ΔExternal sinking fund 6s 1960	A-O	36	36	36⅛	3	34¼	37½
Δ6s assented 1960	A-O	--	27⅛	27⅛	4	26	29½
ΔExtl sinking fund 6s Feb 1961	F-A	--	*35½	--	--	34	37½
Δ6s assented Feb 1961	F-A	27⅛	27⅛	27¼	10	26½	29
ΔRy external s f 6s Jan 1961	J-J	--	36⅛	36⅛	9	35½	37½
Δ6s assented Jan 1961	J-J	--	27⅛	27⅛	6	26	29½
ΔExtl sinking fund 6s Sep 1961	M-S	36⅛	36⅛	36⅛	1	35½	37
Δ6s assented Sep 1961	M-S	--	*27⅛	30	--	25⅞	29
ΔExternal sinking fund 6s 1962	A-O	--	*35½	--	--	35½	36⅞
Δ6s assented 1962	A-O	--	*27⅛	27½	--	26⅝	29
ΔExternal sinking fund 6s 1963	M-N	--	*35½	38	--	35½	36⅞
Δ6s assented 1963	M-N	--	*27⅛	30	--	26⅛	29
Extl s f $ bonds 2-3s 1993	J-D	26⅝	26⅝	27	54	25	29¼
ΔChile Mortgage Bank 6½s 1957	J-D	--	*35½	40	--	35½	37½
Δ6½s assented 1957	J-D	--	27⅛	27⅛	4	26	29
ΔSinking fund 6¾s 1961	J-D	--	*35½	--	--	36	37
Δ6¾s assented 1961	J-D	--	*27⅛	29	--	26	29
ΔGuaranteed sink fund 6s 1961	A-O	--	*35½	--	--	34	37½
Δ6s assented 1961	A-O	27⅛	27⅛	27⅛	1	26½	29
ΔGuaranteed sink fund 6s 1962	M-N	--	36⅛	36⅛	1	35½	36¼
Δ6s assented 1962	M-N	--	27¼	27¼	5	26⅝	29
ΔChilean Cons Munic 7s 1960	M-S	--	*35½	--	--	35½	37½
Δ7s assented 1960	M-S	--	*27⅛	27½	--	26¼	29
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	*6½	8	--	5⅛	7¾

For footnotes see page 31.

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050 Teletype NY 1-971

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 10

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	*73⅛	--	--	70	78½
Δ6s of 1927 Jan 1961	J-J	--	74	74	1	70	78½
3s external s f $ bonds 1970	A-O	39⅛	39⅛	39¾	21	35½	44
§ΔColombia Mtge Bank 6½s 1947	A-O	--	*41	--	--	42½	47½
§ΔSinking fund 7s of 1926 1946	M-N	--	*41	--	--	41½	47
§ΔSinking fund 7s of 1927 1947	F-A	--	*41	--	--	41⅛	47
Copenhagen (City) 5s 1952	J-D	78⅛	78	78½	39	68⅝	81
25-year gold 4½s 1953	M-N	--	75	75	1	63⅜	79
ΔCosta Rica (Rep of) 7s 1951	M-N	14⅛	14⅛	14⅛	3	12½	15⅝
Cuba (Republic of) 4½s extl 1977	J-D	--	107½	108¼	9	104⅞	1[illegible]
Czechoslovakia (State)—							
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*53	58⅞	--	52	63
§ΔDenmark 20-year extl 6s 1942	J-J	--	94	95½	29	81½	97⅞
External gold 5½s 1955	F-A	38¾	38⅜	88¾	51	[illegible]	[illegible]
External gold 4½s 1962	A-O	80	80	81	48	64⅝	83½
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*65	75½	--	75	77
3½s extl s f $ Jan 1, 1976	J-J	--	*50	57½	--	56	61½
3s extl s f $ Jan 1, 1976	J-J	--	*41	49⅞	--	46	52½
ΔEstonia (Republic of) 7s 1967	J-J	--	10	10⅛	10	10	14
French Republic extl 7s 1949	M-S	--	*102⅛	--	--	101½	102⅛
Greek Government—							
Δ7s part paid 1964	M-N	--	*8	10¾	--	6	12⅛
Δ6s part paid 1968	F-A	--	*7¾	9	--	5¼	10½
Helsingfors (City) ext 6½s 1960	A-O	--	62	62¼	6	53	65
Irish Free State extl s f 5s 1960	M-N	--	*101⅝	--	--	100¼	101¼
Italian (Republic) extl s f 1-3s 1977	J-J	32	32	33½	115	18	39¾
Italian Credit Consortium for Public Works 1% to 3% 1977	J-J	29¼	29	30⅛	49	16½	37
§Δ7s series B 1947	M-S	--	*31	--	--	26	40½
Italian Public Utility—							
Credit Institute 1% to 3% 1977	J-J	29¼	29¼	30	44	16¼	37
ΔExternal 7s 1952	J-J	--	*35	--	--	27½	50
ΔItaly (Kingdom of) 7s 1951	J-D	--	51	51	7	28⅛	60
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	8½	8½	2	7	11¼
ΔMedellin (Colombia) 6½s 1954	J-D	40	39⅜	40	11	37¼	41⅞
Metropolitan Water Sewerage & Drainage Board 5½s 1950	A-O	--	*101	101½	--	100	102
Mexican Irrigation—							
§Δ4½s assented to 1922 agree 1943	M-N	--	*4⅛	--	--	--	--
Δ4½s small 1943	--	--	--	--	--	--	--
ΔNew assented (1942 agree) 1968	J-J	--	5	5	5	4½	5
ΔSmall 1968	--	--	--	--	--	--	--
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Q-J	--	--	--	--	--	--
ΔLarge	--	--	--	--	--	--	--
ΔSmall	--	--	--	--	--	--	--
§Δ5s Assented to 1922 agree 1945	Q-J	--	--	--	--	15½	15½
ΔLarge	--	--	--	--	--	--	--
ΔSmall	--	--	--	--	--	--	--
Δ5s New ass'td (1942 agree) 1963	J-J	9½	9½	9½	4	9	11
ΔLarge	--	9	9	9	5	9	11
ΔSmall	--	--	*9	11	--	8¼	11
Δ4s of 1904 (assented to 1922 agreement) 1954	J-D	--	e7½	e7½	4	6¾	7½
Δ4s new ass'td (1942 agree) 1968	J-J	--	4½	4¾	6	4¼	5¼
§Δ4s of 1910 (assented to 1922 agreement) 1945	J-J	--	--	--	--	--	--
ΔSmall	--	--	--	--	--	--	--
Δ4s New ass'td (1942 agree) 1963	J-J	--	*7¼	8⅛	--	6¾	8¼
ΔSmall	--	--	*6½	7⅛	--	6⅛	8
§ΔTreasury 6s of 1913 (ass'td to 1922 agreement) 1933	J-J	--	--	--	--	9¼	9¼
ΔSmall	--	--	--	--	--	--	--
Δ6s New ass'td (1942 agree) 1963	J-J	--	*9½	--	--	10½	11½
ΔSmall	--	--	*9⅜	10⅛	--	8½	11⅜
ΔMilan (City of) 6½s 1952	A-O	--	*44	46	--	26⅜	54¼
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	*31	--	--	38	38
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	--	--	--	25½	30
ΔSec external s f 6½s 1959	M-S	--	*31⅝	--	--	37	38
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	--	--	--	25½	30
Netherlands (Kingdom) 3¾ 1957	M-N	--	94½	94½	1	93	96
Norway (Kingdom of) 4½s 1956	M-S	--	98⅞	99	4	88	99½
External sink fund 4½s 1965	A-O	96	96	96½	11	83⅛	97
4s sink fund extl loan 1963	F-A	--	95½	95¾	10	80½	96¾
3½s s f external 1957	A-O	--	92¾	92¾	5	80	93¾
Municipal Bank extl s f 5s 1970	J-D	--	96	96	2	83	96
Oslo (City) sink fund 4½s 1955	A-O	--	93¼	93⅜	5	81⅛	95
Panama (Republic)—							
ΔStamped assented 5s 1963	M-N	--	*101¼	--	--	89	110
Stamp mod 3¼s ext to 1994	J-D	--	94	94	14	82	94
Ext sec ref 3½s series B 1967	M-S	102¾	102¾	102¾	3	102¾	103
§ΔPernambuco (State of) 7s 1947	M-S	--	37	37	1	35	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*25⅝	27	--	25½	30½
ΔPeru (Rep of) external 7s 1959	M-S	--	19½	19½	3	17½	21
ΔNat loan extl s f 6s 1st ser 1960	J-D	19½	19½	19¾	31	17¼	21⅛
ΔNat loan extl s f 6s 2d ser 1961	A-O	--	19½	19⅝	13	17¼	21⅛
§ΔPoland (Rep of) gold 6s 1940	A-O	--	*10½	--	--	8	9½
Δ4½s assented 1958	A-O	--	*9	12½	--	6⅛	14¼
§ΔStabilization loan s f 7s 1947	A-O	15	15	15	2	15	15
Δ4½s assented 1968	A-O	--	*9	11	--	5⅞	15
ΔExternal sink fund gold 8s 1950	J-J	--	11½	11½	2	9⅞	19
Δ4½s assented 1963	J-J	--	9½	9½	2	6⅛	14
ΔPorto Alegre (City of) 8s 1961	J-D	--	*38	--	--	39	40
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	J-J	--	*30	38	--	27½	31
7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*28	30	--	27⅝	29⅞
§ΔRio de Janeiro (City of) 8s 1946	A-O	--	40	40	1	40	40
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	*28	30	--	27	32
ΔExternal sec 6½s 1953	F-A	--	*36½	40	--	33½	38½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	26	26	2	24¾	29⅛
Rio Grande do Sul (State of)—							
§Δ8s extl loan of 1921 1946	A-O	--	*39½	--	--	45	46
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	A-O	--	*31½	33½	--	29	34¼
Δ6s external sink fund gold 1968	J-D	36½	36½	36½	1	35	38
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	28	28	28	1	24½	28½
Δ7s external loan of 1926 1966	M-N	--	*32	--	--	--	--
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	27⅛	27⅛	3	27	29¼
7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*24	32	--	27½	29¼
ΔRome (City of) 6½s 1952	A-O	--	*44	47	--	25⅝	55½
ΔSao Paulo (City) 8s 1952	M-N	--	55½	55½	1	53	53
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	M-N	--	*40	--	--	34⅞	44
Δ6½s extl secured s f 1957	M-N	--	--	--	--	46	54
Stamped pursuant to Plan A (Int reduced to 2%) 2012	M-N	--	*43½	46	--	33½	47
§ΔSan Paulo (State) 8s 1936	J-J	--	*60	--	--	55¼	66
Stamped pursuant to Plan A (Int reduced to 2.5% 1999	J-J	--	*58¼	--	--	41	59
Δ8s external 1950	J-J	--	72½	72½	1	66	72½
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*59⅛	--	--	41	60

For footnotes see page 31.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
San Paulo (State) (continued)—							
Δ7s extl water loan 1956	M-S	--	65⅛	65⅛	1	58	66
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	55½	55½	5	48	59
Δ6s extl dollar loan 1968	J-J	--	68½	68½	1	55	68½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	*--	60	--	38	59½
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	M-N	--	8⅜	8⅜	3	5¾	11
Δ7s series B sec extl 1962	M-N	8⅜	8⅜	8⅜	12	5⅝	11⅛
ΔSilesia (Prov of) extl 7s 1958	J-D	--	*11	14	--	11	15½
Δ4½s assented 1958	J-D	--	*6¼	9¼	--	6	11
Sydney County Council 3½s 1957	J-J	--	92¼	93	14	90⅛	93
§ΔUruguay (Republic) extl 8s 1946	F-A	--	*126	--	--	--	--
ΔExternal sink fund 6s 1960	M-N	--	130½	130½	1	130	130½
ΔExternal sink fund 6s 1964	M-N	--	*121	--	--	--	--
3¾-4-4⅛s ($ bond of 1937)—							
External readjustment 1979	M-N	83¼	83	84	32	81	86¼
External conversion 1979	M-N	--	*82	--	--	83	87
3⅞-4⅛-4⅜s extl conv 1978	J-D	--	*--	88	--	79	88
4-4¼-4½s extl readjustment 1978	F-A	--	89	89½	15	81½	89½
3½s extl readjustment 1984	J-J	--	*75	90	--	70	81
ΔWarsaw (City) external 7s 1958	F-A	--	*--	14	--	6	14
Δ4½s assented 1958	F-A	--	*7¼	8⅞	--	5⅜	9⅜
RAILROAD AND INDUSTRIAL COMPANIES							
ΔAdriatic Electric Co 7s 1952	A-O	--	46	46	4	36¼	57
Alabama Great Southern 3¼s 1967	M-N	--	104½	104¾	3	104½	104¾
Alabama Power 1st mtge 3½s 1972	J-J	--	107½	107½	1	104½	107½
Albany & Susquehanna RR 4½s 1975	A-O	--	*101½	--	--	100¼	101½
Alleghany & Western 1st gtd 4s 1998	A-O	--	72	72	1	72	80⅛
Allis-Chalmers Mfg 2s debs 1956	M-S	--	*98½	99½	--	98¾	99½
American Airlines 3s debs 1966	J-D	--	81	81	1	75	83
Amer & Foreign Pow deb 5s 2030	M-S	80½	80¼	81½	89	80¼	92
American Telephone & Telegraph Co—							
2¾s debentures 1980	F-A	95¼	95	95¾	139	92	95¾
2¾s deductions 1975	A-O	96⅜	96⅛	96¾	43	94½	96¾
2⅝s debentures 1986	J-J	92	91⅝	92⅛	98	88¼	92⅛
2¾s conv debentures 1961	J-D	101⅜	101⅛	101⅝	466	101⅛	103¾
2¾s debentures 1982	A-O	95¾	95⅜	95⅞	15	92	95⅞
2⅞s debentures 1987	J-D	--	96½	97½	23	94	97½
2¾s conv debentures 1957	J-D	103¾	103⅜	103⅞	495	103	110⅜
3⅜s debentures 1973	J-D	105¼	105	105⅜	157	103¼	105⅜
3⅛s conv debs w i 1959	J-D	107½	107⅛	107⅞	1,359	106⅜	108⅝
Amer Tobacco Co deb 3s 1962	A-O	103	103	103½	83	103	103⅞
3s debentures 1969	A-O	103¼	103¼	103¾	32	102¾	104¼
Ann Arbor 1st gold 4s July 1995	Q-J	--	*--	102	--	79½	81¾
A P W Products Co 5s 1966	A-O	--	*--	84¾	--	84¾	92
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	124¾	124⅝	125	65	122⅝	126¾
Stamped 4s July 1 1995	M-N	--	115½	115½	1	109	115½
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	103½	103½	12	103½	104½
Atlantic Coast 1st cons 4s July 1952	M-S	102⅝	102⅝	103	28	101¾	105⅛
General unified 4½s A 1964	J-D	--	97⅞	98½	19	97½	103¾
§ΔAtlantic & Danville Ry 1st 4s 1948	J-J	56⅝	53½	57½	81	47⅛	57½
§ΔSecond mortgage 4s 1948	J-J	39½	39⅛	39⅝	8	37	44½
Atlantic Refining 2⅝s debs 1966	J-J	--	100¼	100¼	8	99⅞	101¼
B							
Baltimore & Ohio RR—							
1st mtge 4s ser A July 1975	A-O	81½	81½	82½	39	80¾	83
1st mtge 5% ser B (4% fixed and 1% contingent int) July 1975	A-O	--	85½	86	69	84¾	95½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	51	50⅛	51¼	96	50⅛	63⅛
Series K due Mar 1 2000	M-S	50¾	50	50¾	135	50	62⅞
Series M due Mar 1 1996	M-S	50¾	49¾	51¼	216	49¾	63
Ref & gen mtge 6% (2⅔% fixed and 3⅓% contingent interest)—							
Series J due Dec 1 1995	J-D	60¼	59¾	60½	85	59½	73
Δ4½s conv income Feb 1 2010	May	40¾	40¼	42¼	335	40¼	52½
Pgh Lake Erie & West Va—							
Ref 4s series A 1980	M-N	--	77¾	78½	20	77¾	85½
S'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int) 1980	J-J	61	60½	61¾	32	60½	64
Toledo Cincinnati division							
1st lien & ref M 4s ser D 1985	J-J	--	70	72	20	70	78
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	81½	83	19	81½	95
4s stamped 1951	J-J	--	81⅝	82	7	81⅝	95
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	100	100
Bell Telephone of Pa 5s series C 1960	A-O	--	120⅛	120¼	15	120	121½
Beneficial Indus Loan 2½s debs 1961	M-N	95⅝	95⅝	95¾	15	94¾	96½
3¼s s f debentures 1964	F-A	--	*103⅞	104⅛	--	102¾	104
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	98⅝	98	98⅝	23	97⅜	99½
Cons mtge 2¾s ser J 1976	M-N	98⅜	98⅜	98⅜	1	97⅜	99
Cons mtge 3s ser K 1979	J-J	--	101⅛	101¼	10	101	101⅜
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*80	84	--	83	87
1st mtge 5s series II 1955	M-N	--	101⅛	101⅛	3	101	101⅛
1st mtge 4¾s series JJ 1961	A-O	--	*83¾	90	--	--	--
1st mtge 4s series RR 1960	J-J	--	78⅞	79	14	78⅛	83⅞
ΔInc mtge 4½s ser A July 1970	M-N	--	45¾	47	15	45¾	59¼
ΔBreda (Ernesto) Co 7s 1954	F-A	--	*31	--	--	35½	35½
Bristol-Myers Co 3s Debs 1968	A-O	--	104⅛	104⅛	1	103½	104⅛
Bklyn Union El 1st gold 5s 1950	F-A	--	*101⅜	--	--	100⅞	102
Bklyn Union Gas 4s debentures 1969	M-S	--	*101⅜	102⅜	--	97¾	101½
Gen mtge 2⅞s 1976	J-J	96¾	96¾	96¾	27	90¼	96⅞
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	*99¾	100¼	--	98⅜	100
Buffalo Rochester & Pgh Ry—							
Stamped modified 4½s 1957	M-N	--	53	53¾	13	53	61½
Bush Terminal 1st 4s 1952	A-O	102	102	102	3	100⅝	102
Consolidated 5s 1955	J-J	--	93⅝	94	2	91⅛	99
Bush Terminal Bldgs 5s gtd 1960	A-O	--	105⅜	105⅜	1	105	105½
C							
California Elec Power 1st 3s 1976	J-D	--	*100½	101½	--	99½	100½
Calif Oregon Power 3⅛s 1974	M-N	--	*103⅛	--	--	102	103
Canada Southern cons gtd 5s A 1962	A-O	98½	98	98⅝	11	97⅛	104⅝
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	114	114	114⅝	34	113½	115½
Guaranteed gold 5s Oct 1969	A-O	--	*105⅝	106	--	105¾	107⅜
Guaranteed gold 5s 1970	F-A	--	105½	106⅝	4	106½	108⅝
Guaranteed gold 4¾s 1955	J-D	--	112¾	113⅛	2	112¼	113½
Guaranteed gold 4½s 1956	F-A	--	112¼	112½	12	112⅛	113⅜
Guaranteed gold 4½s 1951	M-S	--	105¼	105½	15	105¼	105⅝
Canadian Pacific Ry—							
4% conv deb stock (perpetual)	J-J	96	96	96⅞	102	93⅝	101¼
Carolina Clinchfield & Ohio 4s 1965	M-S	107½	107½	108	16	107½	108¾
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	J-D	--	*--	57⅞	--	59½	62
Celanese Corp 3s debs 1965	A-O	--	102¾	103¼	7	102½	103¼
Celotex Corp 3¼s debs 1960	F-A	--	*101½	--	--	100	101⅝
3¼s debs (1947 issue) 1960	F-A	--	*101⅛	--	--	101½	101½
§ΔCent Branch U P 1st gold 4s 1948	J-D	--	75	75	2	75	75¼
Central of Georgia Ry—							
1st mtge 4s ser A 1995	J-J	56	56	57½	36	56	67½
Gen mtge 4½s ser A Jan 1 2020	May	--	*--	66½	--	65	72
Gen mtge 4½s ser B Jan 1 2020	May	--	41¼	42½	50	41¼	52
Central Illinois Light 3½s 1966	A-O	--	*108	--	--	108	108
‡ΔCentral of N J gen gold 5s 1987	J-J	52	51½	53¾	75	49¾	78½
Δ5s registered 1987	Q-J	52	51¼	53½	136	49¾	78
ΔGeneral 4s 1987	J-J	--	*--	50½	--	48	70
Δ4s registered 1987	Q-J	--	--	--	--	--	--

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 10

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Central New York Power 3s 1974	A-O	--	103	103	6	102⅛	103½
Central Pacific 1st ref gtd gold 4s 1949	F-A	100¼	100¼	100 3/32	27	100¼	101½
1st & ref series A							
(4¼% to Aug 1 1949) 1974	F-A	--	*101¼	--	--	99½	101½
1st mtge 3⅜s ser B 1968	F-A	--	103¾	103¾	6	103⅛	105¼
Champion Paper & Fibre deb 3s 1965	J-J	--	*100¾	101¼	--	100	101¼
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	127¼	127¼	3	122⅝	128
Ref & Impt M 3½s series D 1996	M-N	99½	99½	100½	15	97	101
Ref & impt M 3½s series E 1996	F-A	100¾	100½	100¾	10	97	101⅛
Ref & imp M 3⅞s series H 1973	J-D	--	105⅝	105¾	31	104¼	106⅜
R & A Div 1st cons gold 4s 1989	J-J	--	*119⅜	127	--	118	120⅜
2d consol gold 4s 1989	J-J	--	*109	--	--	110½	110½
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	--	110¾	111	56	109⅞	111½
1st & ref 4½s series B 1977	F-A	--	111	111	16	109½	111¼
1st & ref mtge 3¼s 1985	F-A	--	*100⅛	--	--	98½	101
1st & ref mtge 2⅞s 1970	F-A	--	*97¾	98	--	94¾	98⅞
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	36	35	37⅛	58	35	46⅛
1st mtge 3¾s ser B 1985	M-N	--	¼	¼	1	¼	½
Chicago & Erie 1st gold 5s 1982	M-N	--	*120	--	--	118	120¾
Chicago Gt West 1st 4s series A 1988	J-J	79	79	79½	11	75½	87
△Gen inc mtge 4½s Jan 1 2038	J-J	--	*--	62	--	60¼	77½
Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A Jan 1983	J-J	--	*--	53	--	53	65⅛
△2d mtge 4½s inc ser A Jan 2003	J-J	--	*33½	38	--	40	51
Chicago Indiana & Southern 4s 1956	J-J	--	*--	85	--	84	94¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	99⅛	99⅞	5	99⅛	103⅜
Gen mtge 4½s inc ser A Jan 1 2019	Apr	51	51	51⅝	74	51	65
4½s conv inc ser B Jan 1 2044	Apr	41½	41	42¼	76	41	54
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	50	49¾	50½	189	49¾	59⅞
1st mtge 3s ser B 1989	J-J	--	*90½	91½	--	86½	91½
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A 1994	J-J	107	107	107	9	106	107¼
△Gen mtge conv 4½s ser A Jan 2019	Apr	89⅝	89½	90¼	50	89½	98⅝
Chicago St L & New Orleans 5s 1951	J-D	--	*101½	104	--	103	103⅞
Gold 3½s 1951	J-D	--	*--	101½	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	*100	--	--	101¼	102
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	*75	76½	--	74½	77
Income 2¾-4¼s 1994	J-J	--	69	69	1	69	72½
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	*103½	105¼	--	102½	106½
1st mtge 2⅞s ser G 1963	J-J	--	*--	101½	--	101½	103
Chic & West'n Indiana conv 4s 1952	J-J	--	103	103⅛	3	102½	104⅝
1st & ref 4¼s series D 1962	M-S	--	103¾	103⅞	10	103	106⅝
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	101	100⅝	101	28	100	101
1st mortgage 2⅞s 1978	J-J	--	--	--	--	102¼	102¼
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*111	--	--	106⅞	111
1st mtge 2¾s ser G 1974	F-A	100¾	100¾	100¾	10	99	102⅜
City Ice & Fuel 2¾s debs 1966	J-D	--	*94	--	--	92	95
City Investing Co 4s debs 1961	J-D	--	*79	--	--	79	83½
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	71½	71½	2	70¼	86¼
General 5s series B 1993	J-D	--	--	--	--	--	--
Ref & impt 4½s series E 1977	J-J	54¾	54¾	55½	91	54¾	68⅝
Cin Wab & Mich Div 1st 4s 1991	J-J	--	54	56	4	54	62½
St Louis Div 1st coll trust 4s 1990	M-N	78¼	78¼	80	13	78¼	87½
Cleveland Electric Illum 3s 1970	J-J	--	105½	105⅞	3	104½	106½
1st mortgage 3s 1982	J-D	--	*105¼	--	--	104¼	105¼
Cleveland & Pittsburgh RR—							
Series D 3½s gtd 1950	F-A	--	101⅝	101⅝	2	101⅝	101⅝
Cleve Short Line 1st gtd 4½s 1961	A-O	--	97¼	97½	7	97	101¾
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	--	105¼	105¾	5	105	108
1st mtge 5s series B 1973	A-O	105	105	105½	5	104	106½
1st mtge 4½s series C 1977	A-O	102¼	101⅛	102¼	20	100½	103⅞
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	41½	41½	42½	37	41½	50¾
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s 1964	A-O	--	*98	100	--	99¾	100
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	M-S	--	102½	102⅞	7	101¾	103½
Columbia Gas System, Inc—							
3¼s debentures 1973	A-O	--	104¼	104¼	1	103½	105⅝
3s debentures 1974	M-S	--	100⅜	100⅜	1	100⅝	100⅝
Columbus & Sou Ohio El 3¼s 1970	M-S	--	107	107	5	106	107½
Columbus & Toledo 1st extl 4s 1955	F-A	--	*105	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	105	104¼	105	19	104	105⅛
1st mtge 3s series N 1978	J-D	--	*103¾	104½	--	104	104⅞
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*102½	--	--	103⅝	104⅛
Conn River Pwr s f 3¾s A 1961	F-A	--	106¼	106¼	1	106	106¾
Consolidated Cigar Corp 3¼s 1965	A-O	--	*104¼	104¾	--	101	102
Consolidated Edison of New York—							
1st & ref mtge 2¾s ser A 1982	M-S	--	98¼	98⅝	37	96	98⅝
1st & ref mtge 2⅝s ser B 1977	A-O	--	96⅝	96⅝	2	94⅝	96⅝
1st & ref mtge 2¾s ser C 1972	J-D	--	99¾	100	18	98½	100¼
1st & ref 3s series D 1972	M-N	--	103¾	103¾	25	102⅜	103¾
1st & ref mtge 3s ser E 1979	J-J	102¾	102¾	102⅞	10	102¼	103⅛
3s conv debentures 1963	J-D	106⅝	106	106⅝	200	105¾	107½
Consolidated Natural Gas 2¾s 1968	A-O	--	102	102	10	101¾	102⅞
Consumers Power 1st mtge 2⅞s 1975	M-S	101⅞	101½	101⅞	24	100⅛	102
Continental Baking 3s debs 1965	J-J	--	*101¼	101¾	--	99	101¾
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	94	94	1	93¼	95⅜
§△Cuba Northern Ry 1st 5½s 1942	J-D	--	*47½	49½	--	47	52
§△Deposit receipts	J-D	--	31⅛	31¼	19	31⅛	36
△Cuba RR 1st 5s gold 1952	J-J	--	*80	83	--	79	80
§△Deposit receipts	J-J	--	28¼	28⅝	30	25½	30¼
§△7½s series A deposit rcts 1946	J-D	--	*31¾	33	--	31⅞	35
§△6s series B deposit receipts 1946	J-D	--	*32	32¾	--	32¼	35

D

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	*100	101	--	98⅞	100¼
1st mortgage 3s 1978	J-J	--	*103½	104	--	102¾	104
1st mtge 3s series A 1978	J-D	--	104	104	4	104	104
Dayton Union Ry 3¼s ser B 1965	J-D	--	*102	--	--	102	102¼
Deere & Co 2¾s debs 1965	A-O	--	*101⅝	102⅜	--	101½	102¼
Delaware & Hudson 4s extended 1963	M-N	91	91	92½	17	91	96½
Delaware Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	73⅝	74½	3	73⅝	87½
△Income mtge due 1993	M-N	--	50⅛	50⅛	1	50⅛	68⅞
Morris & Essex division							
Coll Tr 4-6s May 1 2042	M-N	55	54⅞	56¼	19	54⅞	69¾
Delaware Power & Light 3s 1973	A-O	--	104	104	4	103	104¾
1st mtge & coll tr 3⅛s 1977	J-D	--	*--	106	--	106	106
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed							
1% contingent int) 1993	J-J	89	87⅞	89	37	87	91½
△Income mtge ser A (⅜%							
contingent int) 2018	Apr	59½	58⅞	60	70	58⅞	65⅞
Denver & Salt Lake —							
Income mtge (3% fixed							
1% contingent int) 1993	J-J	--	79¼	79¼	9	77⅝	82
Detroit Edison 3½s series G 1966	M-S	--	108¼	108⅜	32	107¾	110
Gen & ref 3s series H 1970	J-D	104⅞	104¾	104⅞	15	104⅛	105½
Gen & ref 2¾s series I 1982	M-S	99¼	99	99¼	33	98½	99¾
3s conv debentures 1958	J-D	107½	107½	107¾	171	105¼	109¼
Detroit & Mack 1st lien gold 4s 1995	J-D	--	68	68	6	66	73¼
△Second gold 4s 1995	J-D	--	*65½	67	--	64⅞	71
Detroit Term & Tunnel 4½s 1961	M-N	99	98	99¼	5	98	105¾
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*88¼	89½	--	88	89

For footnotes see page 31.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Dow Chemical 2.35s debs 1961	J-J	--	*99⅛	99½	19	97½	99½
‡§△Dul So Shore & Atl gold 5s 1937	J-J	48¼	48¼	49¼	19	46	49½
Duquesne Light Co 2¾s 1977	F-A	--	100⅜	100¾	11	100	101¼

E

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*111⅛	--	--	112	112⅜
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*146	--	--	--	--
Elgin Joliet & Eastern Ry 3¼s 1970	M-S	--	*104½	--	--	105	105¼
El Paso & Southwestern 1st 5s 1965	A-O	105½	105½	106⅛	16	103½	106¼
5s stamped 1965	A-O	--	*102½	--	--	--	--
Erie Railroad Co—							
Gen mtge inc 4½s ser A Jan 2015	J-J	58¾	58½	60⅛	37	58½	72
1st cons mtge 3¼s ser E 1964	A-O	98	98	98	5	95½	99¾
1st cons mtge 3⅛s ser F 1990	J-J	81¾	81¾	81¾	4	80	89¼
1st cons mtge 3⅛s ser G 2000	J-J	--	*--	84	--	80	87½
1st cons mtge 2s ser H 1953	M-S	--	*99	100	--	99	99
Ohio Div 1st mtge 3¼s 1971	M-S	--	--	--	--	--	--

F

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Firestone Tire & Rub 3s debs 1961	M-N	103	103	103	18	103	104⅝
‡Florida East Coast 1st 4½s 1959	J-D	--	*102⅜	--	--	101⅝	103
△1st & ref 5s series A 1974	M-S	--	48⅜	49½	31	48⅜	65¼
△Certificates of deposit	M-S	--	--	--	--	48½	59
Francisco Sugar coll trust 6s 1956	M-N	--	104	104	2	102⅝	104⅛

G

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	83	83	83	16	82	87
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	100½	100½	100¾	15	99½	100⅞
Great Northern Ry Co—							
General 5½s series B 1952	J-J	108⅝	108½	108¾	17	108½	110½
General 5s series C 1973	J-J	122¾	122¼	122¾	11	120	123½
General 4½s series D 1976	J-J	--	118	118	7	116	118¼
Gen mtge 3⅜s ser N 1990	J-J	--	94	94	2	93⅜	97
Gen mtge 3⅛s ser O 2000	J-J	--	*92¾	97¾	--	92⅛	94
Gen mtge 2¾s ser P 1982	J-J	--	89	89	5	86¼	90
Gen mtge 2⅝s ser Q 2010	J-J	--	*--	78	--	75	78¼
Gen mtge 2¼s ser R 1961	J-J	--	*95⅞	95⅞	10	94¾	96½
△Green Bay & West deb ctfs A	Feb	--	*64	--	--	62¾	70¼
△Debentures ctfs B	Feb	--	*7⅝	7⅞	--	7¼	10¾
Greyhound Corp 3s debs 1959	A-O	--	101¾	101¾	2	100⅞	103¼
Gulf Mobile & Ohio RR—							
1st & ref 4s series B 1975	J-J	99¾	99¾	99⅞	10	97	101½
Gen mtge inc 5s ser A July 2015	J-J	--	60½	61½	10	60½	74
1st & ref 3¾s seris D 1969	A-O	--	*98¾	99¾	--	95½	99
Gen mtge inc 4s ser B Jan 2044	Apr	49⅜	48½	50	25	48½	61
Collateral trust 3¾s 1968	J-J	--	*98	--	--	--	--
Gulf States Util 1st M 2⅝s 1976	M-N	--	97½	97½	1	95⅝	97½
1st mortgage 3s 1978	A-O	--	*103¾	--	--	103	103½
3s debentures 1969	J-J	--	*101	102¼	--	98½	102½

H

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Hackensack Water 1st mtge 2⅝s 1976	M-S	--	*95	97½	--	96¾	97½
Hocking Valley Ry 1st 4½s 1999	J-J	--	*124½	--	--	121¼	125⅜
Household Finance Corp 2¾s 1970	J-J	--	98	98	3	95	98½
Hudson Coal 1st s f 5s series A 1962	J-D	--	79	81½	28	79	96
Hudson Co Gas 1st gold 5s 1949	M-N	--	101¼	101¼	5	101¼	103
Hudson & Manhattan 1st 5s A 1957	F-A	57	55	57	88	55	67¼
△Adj income 5s Feb 1957	A-O	20¾	19⅛	20¾	146	19⅛	25½

I

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Bell Telep 2¾s series A 1981	J-J	--	98	98⅜	27	97	99½
1st mtge 3s series B 1978	J-D	--	*103¼	104	--	102⅝	104
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*--	103	--	103	103
1st gold 3½s 1951	J-J	--	*101¼	--	--	101¼	101⅝
Extended 1st gold 3½s 1951	A-O	--	--	--	--	--	--
1st gold 3s sterling 1951	M-S	--	*35	70	--	--	--
Collateral trust gold 4s 1952	A-O	--	101¾	101¾	1	101½	103
Refunding 4s 1955	M-N	104¼	104¼	104⅜	12	103⅞	105¾
Purchased lines 3½s 1952	J-J	--	*100	101	--	100½	101⅝
Collateral trust gold 4s 1953	M-N	101¼	101¼	101½	18	100¾	103
Refunding 5s 1955	M-N	105½	105½	106	22	105⅛	107½
Debenture 4¾s 1966	F-A	80⅜	80⅜	82¼	63	79½	88⅜
Cairo Bridge gold 4s 1950	J-D	--	*102½	--	--	103⅛	103⅝
Litchfield Div 1st gold 3s 1951	J-J	--	*100	104¼	--	100	100¾
Louisville Div & Term gold 3½s 1953	J-J	--	*100½	102⅜	--	101⅜	102¼
Omaha Div 1st gold 3s 1951	F-A	99½	99½	99½	2	99½	100¾
St Louis Div & Term gold 3s 1951	J-J	--	*100	100¼	--	100	100⅝
Gold 3½s 1951	J-J	--	101¾	101¾	1	101⅛	102
Springfield Div 1st gold 3½s 1951	J-J	--	*90	--	--	101½	101½
Western Lines 1st gold 4s 1951	F-A	--	*100½	--	--	102½	103
Registered	F-A	--	*100	102¼	--	101¾	101¾
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	93½	93½	94½	117	92¾	99⅝
1st & ref 4½s series C 1963	J-D	88	88	89	25	86	93⅝
1st ref mtge 4s ser D 1963	J-D	84⅛	84⅛	84⅛	2	81½	87
Illinois Terminal Ry 4s ser A 1970	J-J	--	96	96	2	95	100¾
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	*98⅛	101	--	100	100¾
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*89	100¼	--	--	--
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	--	66	67	49	59	74¼
△Adjustment 6s series A July 1952	A-O	21	20¾	22	43	20¾	26
△1st 5s series B 1956	J-J	61¼	61¼	61¾	13	53½	67
△1st gold 5s series C 1956	J-J	61½	61⅜	61¾	14	53½	67
§△Internat Hydro-Elec deb 6s 1944	A-O	70¼	70¼	70½	69	67⅛	70½
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*99⅜	--	--	97⅛	99¾

J

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Jamestown Frankl & Clear 1st 4s 1959	J-D	65¼	65	65¼	5	65	77
Jersey Central Pow & Lt 2⅞s 1976	M-S	--	98½	98¾	7	96½	98¾

K

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	--	--	--	96	96
Kansas City Power & Light 2¾s 1976	J-D	--	101	101	1	100¼	101¼
1st mortgage 2⅞s 1978	J-D	--	*102	103	--	--	--
Kansas City Southern Ry 1st 3s 1950	A-O	100⅞	100⅞	100⅞	5	100⅞	101¾
1st mtge 4s ser A 1975	A-O	105	105	105⅜	29	103¼	105⅜
1st mtge 3⅝s series B 1968	J-D	104	104	104¼	5	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	A-O	--	*101	--	--	99¾	100¾
Kentucky Central gold 4s 1987	J-J	--	114½	114½	1	114½	114½
Kentucky & Indiana Term 4½s 1961	J-J	--	*--	65	--	--	--
Stamped 1961	J-J	--	*98	99	--	98	100½
Plain 1961	J-J	--	--	--	--	108	108
4½s unguaranteed 1961	J-J	--	*97⅛	--	--	--	--
Kings County El L & P 6s 1997	A-O	--	*171	--	--	--	--
Koppers Co 1st mtge 3s 1964	A-O	--	103	103	1	101⅜	103
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	1¼	1¼	15	⅝	2

L

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Laclede Gas Light 4½s conv debs 1963	M-S	112⅞	111½	113	35	107¾	116
Lakefront Dock & RR Terminal—							
1st mtge s f 3⅞s ser A 1968	J-D	--	--	--	--	--	--
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	81½	82⅛	6	81	96½
3½s registered 1997	J-D	--	*--	80	--	74⅞	90½

itized for FRASER
://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 10

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	92½	92⅞	20	89¾	93⅞
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	91½	91¾	2	91¼	97
Lehigh Valley Coal Co—							
5s stamped 1954	F-A	--	*96	100	--	99½	101½
5s stamped 1964	F-A	78	78	78	11	78	96½
5s stamped 1974	F-A	--	*--	79⅞	--	80	93
Lehigh Val Harbor Term gtd 5s 1954	F-A	56½	56½	57¼	20	56½	70⅝
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	63½	63½	64	22	60	72⅛
Lehigh Valley RR—							
4s stamped modified 2003	M-N	31	30½	33	343	30½	41½
4s registered 2003	M-N	31	30⅛	31¾	17	30	40
4½s stamped modified 2003	M-N	33½	33½	34¼	47	32¼	46⅝
4½s registered 2003	M-N	--	33	33	3	32	42½
5s stamped modified 2003	M-N	--	38⅛	39	23	35	49⅝
Lehigh Valley Terminal Ry ext 5s 1951	A-O	--	64	65	9	64	74
Lexington & Eastern Ry 1st 5s 1965	A-O	--	122¼	122¼	7	120	123⅝
Liggett & Myers Tobacco 5s 1951	A-O	--	106¾	106¾	1	106¾	108¼
Little Miami gen 4s series A 1962	M-N	--	*103	--	--	103	103
△Lombard Electric 7s series A 1952	J-D	--	--	--	--	26⅝	50½
Lorillard (P) Co deb 5s 1951	F-A	--	107	107	1	107	108⅛
3s debentures 1963	A-O	--	*103½	104	--	102½	104
Louisville Gas & Elec 3½s 1966	M-S	--	107½	107⅝	2	106¾	107⅝
1st & ref mtge 3s 1978	M-S	--	--	--	--	--	--
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	88¾	88¾	89½	3	88¾	94
1st & ref M 2⅞s series G 2003	A-O	--	77¾	78	7	77¾	83½
1st & ref M 3¾s ser H 2003	A-O	98	98	98¾	21	98	99⅞
St Louis Div 2d gold 3s 1980	M-S	--	*--	93	--	92½	93½
Atl Knox & Cinc Div 4s 1955	M-N	--	108⅛	108⅛	1	107⅝	109¼
M							
Macy (R H) & Co 2⅞s debs 1972	M-N	101½	101⅛	101½	2	100⅝	101½
Maine Central RR 4½s ser A 1960	J-D	69¼	68¼	69¼	15	68	71½
1st mtge & con 4s ser B 1954	J-D	--	*--	94	--	92	95
Manati Sugar 4s sink fund Feb 1 1957	M-N	88	88	88	4	85⅛	91⅞
Manila RR (Southern Lines) 4s 1959	M-N	--	*61	68⅞	--	--	--
May Dept Stores 2⅝s debs 1972	J-J	--	97½	97½	3	97	98⅜
Mead Corp 1st mtge 3s 1966	J-D	--	*100¼	--	--	100⅛	103
Metropolitan Edison 1st mtge 2¾s 1974	M-N	--	*101½	102⅛	--	100½	102¼
Michigan Bell Telephone Co—							
3⅛s debentures 1988	A-O	--	*104½	105½	--	103⅛	105¾
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	100	100	2	100	100
1st gold 3½s 1952	M-N	--	*99	101	--	101¼	102
Ref & impt 4½s series C 1979	J-J	--	*70	75¾	--	66	81
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	106½	106⅝	2	105⅜	107⅞
1st mtge 2⅞s 1969	M-S	--	*98	99½	--	98	100
1st mtge 3⅜s 1969	M-S	--	*102⅝	--	--	102⅝	103⅛
‡§△Midland of N J 1st ext 5s 1940	A-O	--	*49⅜	59	--	53¼	62
Minnesota Mining & Mfg 2¾s 1967	A-O	--	*102	102¾	--	101½	102½
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	81½	81½	1	81½	87
△Gen mtge 4s inc ser A Jan 1991	J-J	44	43½	44	13	43½	53½
Mo Kansas & Texas 1st 4s 1990	J-D	67⅝	67⅜	69	26	67⅜	74⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	74⅝	74	74⅝	15	74	85⅛
40-year 4s series B 1962	J-J	--	67	67	20	64	69½
Prior lien 4½s series D 1978	J-J	60	60	62	3	60	70½
△Cum adjust 5s series A Jan 1967	A-O	61	60	62½	92	60	80½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	--	79¾	82	53	75½	88¼
△General 4s 1975	M-S	40½	39¾	42	552	37½	46½
△1st & ref 5s series F 1977	M-S	81¾	79¾	82⅛	326	75¼	88½
△1st & ref 5s series G 1978	M-N	81¼	79¾	81½	60	75¼	88½
△Conv gold 5½s ser A 1949	M-N	22⅛	22	23	113	21⅝	27¼
△1st & ref gold 5s series H 1980	A-O	81¾	79¾	82	133	75½	88½
△1st & ref 5s series I 1981	F-A	81¾	79½	82	201	75½	88⅜
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	*50½	55½	--	55½	62¾
Monongahela Ry 3¼s series B 1966	F-A	104	104	104	9	103¼	104⅜
Morrell (John) & Co 3s debs 1958	M-N	--	101¾	101¾	1	101	102½
Morris & Essex 1st gtd 3½s 2000	J-D	52	52	52½	48	51½	58¾
Constr M 5s series A 1955	M-N	72½	72½	73	12	72½	81½
Constr M 4½s series B 1955	M-N	67½	67½	67⅝	7	67½	75½
Mountain States Tel & Tel 2⅝s 1986	M-N	--	*93⅝	100	--	91	93¾
3⅛s debentures 1978	A-O	--	*103⅝	104	--	100¼	104¼
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	--	*84	89¼	--	84½	89¼
National Dairy Products 2¾s debs 1970	J-D	100⅞	100⅝	101	20	99⅜	101
3s debentures 1970	J-D	--	*104⅜	104⅝	--	103¼	105
National Steel Corp 1st mtge 3s 1965	A-O	--	103⅞	104¼	4	103⅞	105⅞
National Supply 2¾s debs 1967	J-D	--	*98½	100¼	--	98¾	100½
Naugatuck RR 1st gold 4s 1954	M-N	101¾	101¾	101¾	2	101¾	102
New England Tel & Tel Co—							
1st gtd 4½s series B 1961	M-N	--	117½	117½	1	117	117¾
3s debentures 1982	A-O	--	100⅞	101⅛	8	99¾	101¼
New Jersey Bell Telephone 3⅛s 1988	J-J	--	*105⅞	--	--	103⅝	106
N J Junction RR gtd 1st 4s 1986	F-A	--	*75	--	--	--	--
New Jersey Power & Light 3s 1974	M-S	--	103¾	103¾	2	103¼	103¾
New Orleans Great Nor 5s A 1983	J-J	--	98	98	1	98	101⅛
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	--	104	104	1	103¾	105½
New Orleans Term 1st gtd 4s 1953	J-J	--	101	101¼	5	100¼	104
‡New Orleans Texas & Mexico Ry—							
△1st 5s series B 1954	A-O	--	89	90½	15	89	95⅛
△Certificates of deposit	--	--	--	--	--	89¾	93
△1st 5s series C 1956	F-A	--	*--	91	--	90½	95
△Certificates of deposit	--	--	--	--	--	--	--
△1st 4½s series D 1956	F-A	--	*85	89½	--	87½	92
△Certificates of deposit	--	--	--	--	--	--	--
△1st 5½s series A 1954	A-O	--	95	95¼	21	92⅜	97½
△Certificates of deposit	--	--	93½	93¾	3	93	95
New York Central RR Co—							
Cons 4s series A 1998	F-A	52	51⅝	52¾	94	51⅛	61½
Ref & impt 4½s series A 2013	A-O	53¼	53⅛	55⅛	250	53⅛	66¾
Ref & impt 5s series C 2013	A-O	60⅜	60⅛	61⅝	143	60⅛	73
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	--	69½	70⅛	31	68¾	81⅞
3½s registered 1997	J-J	--	*60	73½	--	64⅜	75
Lake Shore coll gold 3½s 1998	F-A	54¼	53⅝	54¼	18	52¼	61
3½s registered 1998	F-A	--	*--	52	--	51½	56⅞
Mich Cent coll gold 3½s 1998	F-A	--	52¼	52¼	5	50¼	60¾
3½s registered 1998	F-A	--	*49⅝	52½	--	49¼	58
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	--	95¼	95¼	5	94⅝	98¾
1st mtge 3s ser F 1986	A-O	--	*--	92½	--	90½	92½
N Y Connecting RR 2⅞s ser B 1975	A-O	--	88½	88½	1	86⅝	91¼
N Y Dock 1st gold 4s 1951	F-A	100	100	100¼	11	99⅝	101
N Y & Harlem gold 3½s 2000	M-N	--	*--	103½	--	--	--
Mtge 4s series A 2043	J-J	--	*--	99½	--	100	100
Mtge 4s series B 2043	J-J	--	*95⅛	114	--	95	100
N Y Lack & West 4s series A 1973	M-N	--	63	64	10	63	72⅝
4½s series B 1973	M-N	--	*--	75	--	75	81
N Y New Haven & Hartford RR—							
1st & ref mtge 4s ser A 2007	J-J	57½	57	59½	216	57	69½
△Gen mtge conv inc 4½s ser A 2022	May	35⅜	35	36⅞	353	35	48¼
Harlem River & Port Chester—							
1st 4s 1954	M-N	102	102	102	9	102	103⅝
‡△N Y Ont & West ref 4s June 1992	M-S	--	7¼	7⅝	113	7¼	11¼
△General 4s 1955	J-D	--	3¼	3½	23	3¼	5
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	100¼	100¼	7	98¼	100¼

For footnotes see page 31.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	*55	58	--	55	63½
N Y State Elec & Gas 2¾s 1977	J-J	--	*95¾	--	--	96	97½
N Y Steam Corp 1st 3½s 1963	J-J	--	106½	106¾	5	106⅜	107¾
‡N Y Susquehanna & Western RR—							
§△1st refunding 5s 1937	J-J	38	38	38	13	38	46½
§△2d gold 4½s 1937	F-A	--	*--	35	--	28	35
§△General gold 5s 1940	F-A	--	17	17	7	16½	22
§△Terminal 1st gold 5s 1943	M-N	--	69½	69½	4	69½	75
N Y Telephone 2¾s ser D 1982	J-J	--	98	98⅝	14	97½	98¾
Ref mtge 3⅛s ser E 1978	F-A	--	*104⅞	--	--	103⅛	105½
Ref mtge 3s series F 1981	J-J	103	103	103	5	101½	103¾
Niagara Falls Power 3½s 1966	M-S	108⅜	108⅜	108⅜	2	108¼	109
Norfolk Southern Ry Co—							
△Gen mtge 5s conv inc 2014	A-O	--	74	75	25	74	85
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	128¼	128½	13	128	128⅞
Northern Central gen & ref 5s 1974	M-S	--	--	--	--	112	112½
Gen & ref 4½s series A 1974	M-S	--	*--	107½	--	105	107½
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	100	99½	100	35	99⅜	106⅞
4s registered 1997	Q-J	--	*95	96	--	98	101½
General lien 3s Jan 1 2047	Q-F	--	59	59½	41	58⅛	64⅜
3s registered 2047	Q-A	--	56	56⅛	2	56	61½
Ref & impt 4½s series A 2047	J-J	73¾	73¾	76⅝	9	73¾	88
Ref & impt 5s series C 2047	J-J	--	*83	86	--	85½	95
Ref & impt 5s series D 2047	J-J	--	82	83	4	82	95
Coll trust 4½s 1975	M-S	99¼	98⅞	99¼	77	98⅞	103½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*98¾	99½	--	98⅞	99½
1st mtge 2¾s 1975	A-O	99⅞	99⅞	100	8	98½	100
1st mtge 3s 1978	J-J	--	--	--	--	--	--
(Wisc) 1st mtge 2⅝s 1977	A-O	--	--	--	--	97	97
1st mortgage 3s 1979	M-S	--	--	--	--	--	--
Northwestern Bell Telephone—							
3¼s debentures 1979	M-N	--	*105½	106⅛	--	105¼	106½
O							
‡Ogdensburg & Lake Champlain Ry—							
§△1st guaranteed 4s 1948	J-J	11¼	11	11½	15	10⅛	16¾
Ohio Edison 1st mtge 3s 1974	M-S	--	102¼	102¼	1	100⅜	103¼
1st mtge 2¾s 1975	A-O	--	98¼	98¾	21	96	98⅞
Oklahoma Gas & Electric 2¾s 1975	F-A	--	98½	98½	1	95	98½
1st mortgage 3¼s 1978	J-D	--	--	--	--	--	--
Oregon-Washington RR 3s ser A 1960	A-O	103¾	103⅝	104	23	103⅝	105
P							
Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	*106	--	--	106	106¾
1st & ref 3s series J 1970	J-D	--	102⅞	103¼	10	102⅜	104½
1st & ref 3s series K 1971	J-D	--	102½	103¼	35	102½	103¾
1st & ref 3s series L 1974	J-D	103¼	103	103½	8	101⅝	103¾
1st & ref 3s series M 1979	J-D	102⅜	101⅝	102⅜	22	101⅛	103½
1st & ref 3s series N 1977	J-D	102¼	102¾	103	6	101⅜	103¼
1st & ref 2¾s series P 1981	J-D	--	*97	98	--	95	98
1st & ref 2⅞s series Q 1980	J-D	--	99½	99½	2	98½	100¼
1st & ref M 3⅛s ser R 1982	J-D	--	*104⅜	104¾	--	103⅜	104⅞
Pacific Tel & Tel 2¾s debs 1985	J-D	--	95	95	5	93¼	96⅛
2⅞s debentures 1986	A-O	--	97⅜	97½	25	95¾	98½
3⅛s debentures 1987	A-O	--	102½	102⅝	5	100⅞	103
3⅛s debentures 1978	M-S	--	104½	105	8	103	105⅞
3⅛s debentures 1983	M-S	--	102¾	102¾	19	100½	103⅛
Paducan & Ill 1st s f gold 4½s 1955	J-J	--	*104⅜	--	--	104¼	104¼
Pennsylvania-Central Airlines—							
△3½s conv income debentures 1960	A-O	53	52	54	54	52	69½
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	103¼	103	103½	17	102⅝	104½
Pennsylvania Glass Sand 3½s 1960	J-D	--	*103	--	--	103	103¼
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	--	100⅞	101⅜	41	99½	101⅜
3s s f debentures 1965	A-O	--	101½	101½	1	100¾	102⅞
Pennsylvania RR—							
Cons sinking fund 4½s 1960	F-A	114½	114⅜	114½	11	113½	116
General 4½s series A 1965	J-D	99⅛	99⅛	99¾	80	98½	106¼
General 5s series B 1968	J-D	101⅛	101⅛	103⅜	46	101⅛	110
General 4¼s series D 1981	A-O	89½	89½	91	55	89½	101¼
Gen mtge 4¼s series E 1984	J-J	89½	89½	90¼	14	89½	101½
Conv deb 3¼s 1952	A-O	--	99¾	100	32	99⅛	102
Gen mtge 3⅛s series F 1985	J-J	--	*--	80	--	80	87
Peoples Gas Light & Coke Co—							
3s conv debentures 1963	J-D	--	108½	109¼	21	106½	111
Peoria & Eastern 4s ext 1960	A-O	51	51	51	11	51	61½
△Income 4s Apr 1990	Apr	10	10	10	5	10	16
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*103¾	--	--	104¾	104¾
Pere Marquette Ry 3⅜s ser D 1980	M-S	--	98	99¼	12	96	99¼
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	*114	--	--	114	116¾
General gold 4½s series C 1977	J-J	--	109¼	109¼	2	109	110
Philadelphia Co coll tr 4¼s 1961	J-J	105⅛	104⅞	105⅛	17	104¼	106¼
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	*100⅝	101¼	--	99⅝	101½
1st & ref 2¾s 1967	M-N	--	101½	101⅝	3	100¾	102¼
1st & ref 2¾s 1974	M-N	--	100⅞	100⅞	1	99¼	100⅞
1st & ref 2¾s 1981	J-D	--	*100	100½	--	99	100¾
1st & ref 2⅞s 1978	F-A	--	*101½	101⅞	--	101¼	102¼
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	8½	8¾	13	8½	10½
△Certificates of deposit	--	--	*8	9	--	8½	10
Phillips Petroleum 2¾s debs 1964	F-A	102¼	102¼	102¼	5	101¼	102¾
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	*96½	99¼	--	97	99¼
Pgh Cinc Chic & St Louis Ry—							
Cons gtd 4s series F 1953	J-D	--	*102½	108	--	105	107½
Cons gtd 4s series G 1957	M-N	--	*105¾	--	--	105¾	105¾
Cons gtd 4s series H 1960	F-A	--	*103⅜	--	--	103¼	103⅜
Cons gtd 4½s series I 1963	F-A	109½	109½	109½	1	109½	113½
Cons gtd 4½s series J 1964	M-N	--	*103½	--	--	110	114½
Pgh Cinc Chic & St Louis RR—							
Gen mtge 5s series A 1970	J-D	--	99½	100	18	99½	107
Gen mtge 5s series B 1975	A-O	100	99¾	101	24	99¾	108
Gen mtge 3⅜s series E 1975	A-O	--	*--	83	--	80½	89
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*100½	101	--	99¾	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	102¾	102¾	102¾	8	100¾	103
Pittsburgh Steel 1st mtge 4¼s 1958	A-O	--	101	101	1	100¼	103
Pittsburgh & West Virginia Ry—							
1st mtge 4½s series A 1958	J-D	--	82	82	3	81¼	92¼
1st mtge 4½s series B 1959	A-O	81⅛	81	81¼	8	81	92
1st mtge 4½s series C 1960	A-O	--	81½	81½	4	80¾	92
Pitts Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962	F-A	--	--	--	--	107½	109
1st gen 5s series C 1974	J-D	--	--	--	--	--	--
1st gen 4½s series D 1977	J-D	--	--	--	--	--	--
Pittston Co 5½s inc debs 1964	J-J	100¾	99¾	100¾	11	99½	100¾
Potomac Elec Pwr 1st mtge 3¼s 1966	J-J	--	107⅛	107⅛	1	106	107⅛
1st mortgage 3⅛s 1977	F-A	--	*107	108	--	106¾	108
1st mortgage 3s 1983	J-J	--	*102¾	103¼	--	102	102¾
Providence Terminal 4s 1956	M-S	--	*--	99½	--	99½	99¾
Public Service Elec & Gas Co—							
3s debentures 1963	M-N	--	103	103	40	101¼	103¼
1st & ref mtge 3¼s 1968	J-J	--	108	108	10	107¼	108½
1st & ref mtge 3s 2037	J-J	--	*147⅝	--	--	146½	148
1st & ref mtge 8s 2037	J-D	--	*216	--	--	215	220
1st & ref mtge 3s 1972	M-N	--	*104¼	105	--	104	105⅛
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	100⅝	100⅝	15	100¼	102

tized for FRASER
://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 10

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
R							
Reading Co 1st & ref 3⅛s ser D...1995	M-N	85⅛	85	85⅛	11	85	93¾
Reynolds (R J) Tobacco 3s debs...1973	A-O	--	103⅜	103⅜	7	102½	104
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D...1977	M-S	--	*--	125	--	--	--
Gen mtge 3¾s series H...1967	M-S	--	--	--	--	--	--
Gen mtge 3½s series I...1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J...1969	M-S	--	*105¾	--	--	105¾	106¾
‡△Rut-Canadian 4s stamped...1949	J-J	--	*7⅝	8¼	--	7½	10
‡§△Rutland RR 4½s stamped...1941	J-J	9¼	8⅝	9¼	15	8⅛	12¼
S							
Saguenay Power 3s series A...1971	M-S	--	101	101⅜	9	97¾	101⅜
St Lawr & Adir 1st gold 5s...1996	J-J	--	*--	70	--	70	76
2d gold 6s...1996	A-O	--	*--	74	--	77	86
St L Rocky Mt & P 5s stamped...1955	J-J	--	*95	98⅞	--	99⅛	100
St Louis-San Francisco Ry Co—							
1st mtge 4s series A...1997	J-J	84½	84⅜	85	166	83	88¾
△2nd mtge inc 4½s ser A...Jan 2022	May	48¾	48	50	213	48	61¾
St Louis-Southwestern Ry—							
1st 4s bond certificates...1989	M-N	108⅛	108⅛	108¼	6	105	109½
2d 4s inc bond ctfs...Nov 1989	J-J	--	*--	91	--	85½	92
Gen & ref gold 5s series A...1990	J-J	102⅛	102⅛	102⅜	36	101	103½
St Paul & Duluth 1st cons gold 4s...1968	J-D	--	*106⅜	--	--	106¼	106¾
St Paul Union Dept 3⅛s B...1971	A-O	--	102½	102½	1	100⅝	102½
Scioto V & N E 1st gtd 4s...1989	M-N	128	128	128	1	127	128
Seaboard Air Line RR Co—							
1st mtge 4s series A...1996	J-J	--	102	102¼	8	100	102⅜
△Gen mtge 4½s series A...Jan 2016	J-J	60½	60½	61½	44	60½	69¾
Seagram (Jos E) & Sons 2½s...1966	J-D	--	95½	95½	1	95⅜	96
Shell Union Oil 2½s debs...1971	A-O	96⅞	96¼	96⅞	32	96	97¼
‡§△Silesian-Amer Corp coll tr 7s...1941	F-A	--	*44	--	--	25	54½
Skelly Oil 2¾s debs...1965	J-J	--	*100¾	101½	--	100	101¾
Socony-Vacuum Oil 2½s...1976	J-D	96¼	96⅛	96⅜	20	95	96½
South & Nor Ala RR gtd 5s...1963	A-O	--	*123⅛	--	--	123	123⅛
Southern Bell Tel & Tel Co—							
3s debentures...1979	J-J	--	102	102	17	100⅛	103¼
2¾s debentures...1985	F-A	--	95⅞	96⅛	22	94½	97
2⅞s debentures...1987	J-J	--	*98¾	--	--	97	98½
Southern Indiana Ry 2¾s...1994	J-J	--	72	72	3	72	77½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A...1977	M-S	92½	92	93⅝	87	92	101⅞
Gold 4½s...1969	M-N	78½	78½	84⅜	43	78½	95¼
Gold 4½s...1981	M-N	78⅛	78⅛	81⅞	55	78⅛	92⅝
San Fr Term 1st mtg 3⅜s ser A...1975	J-D	100	100	100	4	100	101
Southern Pacific RR Co—							
1st mtge 2⅞s series E...1986	J-J	--	*87	--	--	84	87¾
1st mtge 2¾s series F...1996	J-J	--	*--	80	--	79½	84¼
1st mtge 2¼s series G...1961	J-J	--	*92⅛	92¾	--	92¾	95½
Southern Ry 1st cons gold 5s...1994	J-J	111½	111½	111¾	14	111½	116⅛
Devel & gen 4s series A...1956	A-O	86	86	88½	33	86	98
Devel & gen 6s series A...1956	A-O	98⅛	98⅛	99⅛	18	98⅛	107
Devel & gen 6½s series A...1956	A-O	--	103¼	104	7	103¼	110
Memphis Div 1st gold 5s...1996	J-J	--	*--	111	--	104	108
St Louis Div 1st gold 4s...1951	J-J	--	102½	102½	5	102½	104
Southwestern Bell Tel 2¾s debs...1985	A-O	--	97⅛	97⅛	12	96	98¼
3⅛s debentures...1983	M-N	--	*105¾	--	--	103½	105¾
△Spokane Internat 1st gold 4½s...2013	Apr	--	41	41	1	41	52
Standard Oil of Calif 2¾s debs...1966	M-N	102¾	102½	102¾	12	102¼	103½
Standard Oil (N J) deb 2⅜s...1971	F-A	94¾	93¾	94⅞	23	93¾	96⅜
Sunray Oil Corp 2⅞s debs...1966	J-J	--	--	--	--	97	97
Swift & Co 2⅝s debs...1972	J-J	--	98	98	1	97⅜	98½
2⅞s debentures...1973	M-N	102	102	102	1	101¾	102
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s series C...2019	J-J	--	*117¾	--	--	115¼	117⅛
Ref & imp 2⅞s series D...1985	A-O	--	*101	102⅞	--	99⅞	101½
Texas Corp 3s deb...1965	M-N	--	104¾	105	3	104⅝	106
Texas & New Orleans RR—							
1st & ref M 3¼s series B...1970	A-O	--	95	95	4	95	99
1st & ref M 3⅜s series C...1990	A-O	--	88½	89	8	88½	97¼
Texas & Pacific 1st gold 5s...2000	J-D	--	*126	137	--	118¾	127
Gen & ref M 3⅞s series E...1985	J-J	--	97¾	99⅛	10	97¼	101⅜
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s...1974	J-D	--	*101	102	--	100¾	102
Third Ave Ry 1st ref 4s...1960	J-J	50¾	50⅛	52¾	57	46½	71½
△Adj income 5s...Jan 1960	A-O	21¾	21	23¾	96	17½	45¾
Tol & Ohio Cent ref & impt 3¾s...1960	J-D	--	*85	95⅞	--	98¼	102
Tri-Continental Corp 2⅞s debs...1961	M-S	--	*99	100½	--	99½	100⅛
U							
Union Electric Co of Mo 3⅝s...1971	M-N	--	109	109	13	108¼	109⅝
1st mtge & coll trust 2¾s...1975	A-O	--	100	100	20	99½	100½
3s debentures...1968	M-N	--	*103	--	--	100⅞	103½
Union Oil of Calif 3s deb...1967	J-J	103⅜	103⅜	103⅜	25	103	104¾
2¾s debentures...1970	J-D	100⅜	100⅜	100⅜	5	99¾	101
Union Pacific RR—							
2⅞s debentures...1976	F-A	--	101¾	102	8	100¾	103
Ref mtge 2½s series C...1991	M-S	--	91¾	93	42	91½	93⅞
United Biscuit Co of Amer 2¾s...1966	A-O	100¼	100¼	100¼	3	99½	101⅛
U S Rubber 2⅝s debs...1976	M-N	--	*93⅛	93⅝	--	93⅛	94⅜
2⅝s debentures...1967	A-O	--	*96	100¼	--	96	96
Universal Pictures 3¾s debs...1959	M-S	--	78	78½	6	75½	80
V							
Vandalia RR cons g 4s series A...1955	F-A	--	*--	105	--	--	--
Cons s f 4s series B...1957	M-N	--	106	106	2	106	106
Virginia Electric & Power Co—							
1st & ref mtge 2¾s series E...1975	M-S	--	100	100¼	17	98¼	100¼
1st & ref mtge 3s series F...1978	M-S	--	--	--	--	102¾	103¾
3⅛s conv debentures...1963	A-O	108⅜	107¾	108⅜	12	107¾	110
Va & Southwest 1st gtd 5s...2003	J-J	--	*--	103½	--	104	104
1st cons 5s...1958	A-O	--	*76½	80	--	80	98
Virginian Ry 3s series B...1995	M-N	100⅛	100	100⅛	3	96	100½
1st lien & ref M 3¼s ser C...1973	A-O	--	*105⅜	106¾	--	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A...Jan 1981	Apr	--	80¼	80¼	1	80¼	83
Gen mtge inc 4¼s series B...Jan 1991	Apr	--	*64	67½	--	69⅜	76½
1st mtge 3¼s series B...1971	Apr	96½	96½	97½	16	96½	99½
Walker (Hiram) G & W 2¾s debs...1966	M-N	--	*100	--	--	98¾	101
Walworth Co conv debentures 3¼s...1976	M-N	--	88⅞	89	11	87⅜	92
Ward Baking Co—							
5½s debs (subordinated)...1970	A-O	--	105	105	6	104½	106½
Warren RR 1st ref gtd gold 3½s...2000	F-A	--	*50	51	--	50	55
Washington Terminal 2⅝s ser A...1970	F-A	--	*--	99	--	99½	99¾
Westchester Ltg 5s stpd gtd...1950	J-D	--	104¾	104¾	20	104¾	106⅜
Gen mtge 3½s...1967	J-D	--	106⅞	106⅞	8	106¾	107¾
West Penn Power 3½s series I...1966	J-J	--	107¾	107¾	1	107¼	109⅜
West Shore 1st 4s guaranteed...2361	M-S	54	54	54½	29	53	63½
Registered...2361	M-S	51	51	52¾	39	51	62
Western Maryland 1st mtge 4s...1952	A-O	99⅜	99⅜	100	302	99⅜	101⅞
Western Pacific 4½s inc A...Jan 2014	May	100¼	100	100¼	11	99½	100⅝
Western Union Telegraph Co—							
Funding & real estate 4½s...1950	M-N	95½	95½	97	8	95½	102
25-year gold 5s...1951	M-S	--	86	89¼	37	86	101¾
30-year 5s...1960	J-J	69	67⅛	69⅝	81	64⅞	86⅜
Westinghouse El & Mfg 2½s...1951	J-J	--	*100½	101⅛	--	100½	101⅜
2⅝s debentures...1971	M-S	--	*98½	99¼	--	98½	99¾
2.65s conv debentures...1973	J-J	100⅜	100	100⅜	241	100	101½
Wheeling & Lake Erie RR 4s...1949	M-N	--	*100 7/16	--	--	100 12/32	101 11/32
Gen & ref M 2¾s series A...1992	J-D	--	--	--	--	--	--
Wheeling Steel 3¼s series C...1970	M-S	--	98¾	98¾	7	97	99½
1st mtge 3¼s series D...1967	J-J	--	100	100	26	96½	100
Wilson & Co 1st mortgage 3s...1958	A-O	102⅞	102⅞	103	6	102½	104
Winston-Salem S B 1st 4s...1960	J-J	--	113	113	1	112⅛	113
‡Wisconsin Central Ry—							
§△1st general 4s...1949	J-J	74½	74	74⅞	80	72	78
△Certificates of deposit...	J-J	--	--	--	--	74½	74½
§△Su & Du div & term 1st 4s...1936	M-N	39½	39½	40¾	53	39½	49½
△Certificates of deposit...	--	--	--	--	--	41½	46⅞
Wisconsin Electric Power 2⅝s...1976	J-D	--	*97⅛	97½	--	95⅜	97¾
1st mortgage 2⅞s...1979	M-S	--	--	--	--	101⅜	101⅜
Wisconsin Public Service 3¼s...1971	J-J	--	*105¾	--	--	104⅜	105¾
Y							
Yonkers Elec Lt & Power 2⅝s...1976	J-J	--	*94	96	--	94	94

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, June 4 and ending the current Friday, June 10. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 10

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	⅞	⅞	200	¾ May	1⅛ Jan
Acme Aluminum Alloys	1	--	1¾	1¾	200	1¾ May	3⅞ Jan
Acme Wire Co common	10	--	20¼	20¾	150	20¼ Jun	32½ Jan
Adam Hat Stores Inc	1	--	3⅞	5	1,200	3⅝ May	5 Jun
Aero Supply Mfg	1	1⅝	1⅝	1¾	300	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common	5	--	8½	8½	200	8¼ Feb	10½ Mar
Air Associates Inc (N J)	1	4¾	4⅝	4¾	300	4⅝ Jun	6⅝ Apr
Air-Way Electric Appliance	3	5⅝	5⅝	5⅞	800	5⅜ Feb	7 Mar
Alabama Great Southern	50	--	--	--	--	83 Apr	92⅛ Jan
Alabama Power 4.20% pfd	100	--	95⅞	95⅞	25	91 Jan	95⅞ May
Alaska Airlines Inc	1	4⅝	4¼	4¾	1,800	3½ Feb	6 Apr
Alles & Fisher common	1	--	--	--	--	3½ Jan	5 Mar
Allied Internat Investing Corp	1	--	--	--	--	2½ Feb	3½ Apr
Allied Products (Mich) common	5	--	14	14½	100	14 Jun	17½ Jan
Altes Brewing Co	1	5⅝	5⅝	5⅝	100	5⅛ Feb	6¼ May
Altofer Bros common	*	--	--	--	--	6 Mar	9½ Jan
Aluminum Co of America common	*	47¼	45½	47½	4,100	45½ Jun	54 Mar
$3.75 cumulative preferred	100	--	x97¼	x97⅝	150	93¾ Jan	98¼ Mar
Aluminum Goods Mfg	*	--	22½	23⅜	300	22½ Jun	26½ Jan
Aluminum Industries common	*	--	--	--	--	5¼ May	6¾ Jan
Aluminum Ltd common	*	38	38	42	5,700	38 Jun	51¾ Jan
American Bantam Car Co class A	1	--	¾	¾	1,600	¾ May	1⅜ Jan
American Beverage common	1	--	1⅛	1⅛	100	1⅛ Jan	1⅞ Jan
American Book Co	100	60½	60½	60½	30	60½ Jun	66 Jan
American Cities Power & Light—							
Class B	1	6⅜	6⅜	6½	1,100	6 Mar	6¾ May
American Fork & Hoe common	*	--	--	--	--	17 Jun	18¾ Feb
American Gas & Electric com	10	40¼	39½	41½	6,800	37¾ Jan	45⅞ May
4¾% preferred	100	--	112⅛	112½	125	111 Jan	114½ May
American General Corp common	10c	2⅛	2	2⅛	1,600	2 Jun	2⅜ Jan
$2 convertible preferred	1	--	29½	29½	25	27½ Feb	31¾ Apr
$2.50 convertible preferred	1	--	--	--	--	32½ Jan	34½ Apr
American Hard Rubber Co	25	9½	9½	12	300	9½ Jun	13⅞ Jan
American Laundry Mach	20	20½	20½	21	350	20½ Jun	25¼ Apr
American Light & Trac common	25	22⅜	21⅜	22⅜	44,300	17¾ Jan	25¾ Apr
6% preferred	25	--	--	--	--	30½ May	31 Mar
American Mfg Co common	25	--	13⅞	13⅞	200	13⅞ Jun	15½ Mar
American Maracaibo Co	1	3⅛	3	3⅜	13,600	3 Jun	5¼ Jan
American Metal Products common	2	--	7¾	7¾	100	7¾ Jun	10¼ Jan
American Meter Co	*	--	34¼	34½	200	34 Feb	41 Jan
American Potash & Chem class A	*	--	--	--	--	23⅛ Jan	28¼ Mar
Class B	*	23⅜	23⅜	23½	1,300	22¾ Jan	28¼ Mar
American Republics	10	--	x21⅜	x22¼	1,500	21¼ May	25⅛ Jan
American Seal-Kap common	2	--	3¼	3¼	200	2⅞ Jan	3¾ Mar
Amer Superpower Corp common	10c	1/16	⅜	7/16	6,100	¼ Mar	⅞ Jan
$6 series preferred	*	77	77	79	850	58 Jan	80 May
American Thread 5% preferred	5	4⅝	4⅝	4⅝	500	4½ May	4⅞ Jan
American Writing Paper common	5	5⅜	5¼	5½	2,200	5⅛ Feb	6⅜ Apr
Anchor Post Products	2	--	5	5	300	4⅞ Mar	5⅝ Jan
Angerman Co Inc common	1	8	8	8	100	7¼ Feb	8 Mar

For footnotes see page 35.

gitized for FRASER
p://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 10

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	15	15	15	45	15 Jun	17⅜ Feb
Angostura-Wupperman	1	3	3	3⅛	300	2⅝ Feb	3⅜ May
Apex-Elec Manufacturing Co	1	--	5	5⅛	1,300	5 Jun	8¼ Jan
Appalachian Elec P'wr 4½% pfd	100	106¼	106	106½	40	103¾ Apr	106¾ Jun
Argus Inc	1	2⅛	2⅛	2¼	1,300	2⅛ May	3⅝ Jan
Arkansas Natural Gas common	*	7⅞	7¾	8⅛	5,400	5⅞ Jan	9⅜ May
Common class A non-voting	*	8⅛	7¾	8⅛	12,900	5⅞ Jan	9½ May
6% preferred	10	--	10¾	10⅞	1,200	10⅝ Jan	10⅞ Feb
Arkansas Power & Light $7 pfd	*	--	--	--	--	113½ Jan	114½ Mar
Aro Equipment Corp	2.50	6⅞	6⅞	7⅛	500	6¼ Feb	8⅞ Apr
Ashland Oil & Refining Co	1	15⅝	15	15⅞	5,900	15 Jun	19⅞ Jan
$1.20 conv preferred	*	21⅜	21⅜	21¾	1,100	21⅜ Mar	23½ Feb
Aspinook (The) Corp	1	7¾	6¾	7¾	1,100	6¾ Jun	8¾ Apr
Associated Electric Industries—							
American dep rcts reg	£1	--	--	--	--	7 Jan	7⅝ Feb
Associated Laundries of America	*	7/16	7/16	7/16	400	7/16 Mar	⅝ Jan
Associated Tel & Tel class A	*	--	18½	18½	25	16½ Feb	22½ Jan
Atlantic Coast Fisheries	1	2¾	2	2¾	6,000	1¼ May	3¼ Jan
Atlantic Coast Line Co	50	--	39¾	39¾	50	39 Apr	51½ Jan
Atlas Corp warrants		4½	4	4¾	17,300	4 Jun	6 Jan
Atlas Plywood Corp	1	11⅛	11⅛	12¼	1,800	11⅛ Jun	21⅝ Jan
Automatic Steel Products Inc	1	--	--	--	--	4¼ Jan	5⅜ May
Automatic Voting Machine	*	--	7½	7½	500	6⅞ Mar	8½ Jan
Avery (B F) & Sons common	5	--	9⅝	9⅝	200	8 Mar	11½ Apr
6% preferred	25	--	--	--	--	23 Jan	25 Feb
Ayrshire Collieries Corp com	3	--	--	--	--	11 Mar	15½ Jan

B

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Babcock & Wilcox Co	*	44½	43½	46½	2,000	43½ Jun	55¾ Mar
Baldwin Locomotive—							
7% preferred	30	--	35⅛	35¼	250	32¾ Mar	36¼ Jan
Baldwin Rubber Co common	1	--	7¾	7⅞	300	7 Feb	8¾ Mar
Banco de los Andes—							
American shares		--	--	--	--	5 May	5 May
Barium Steel Corp	1	3⅜	3¼	3⅝	8,600	3¼ Jun	6 Jan
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	14⅛	14½	250	13¾ Feb	16¼ Jan
Basic Refractories Inc	1	6⅛	6⅛	6½	1,200	5½ Feb	7⅛ May
Baumann (L) & Co common	1	--	--	--	--	10¼ Feb	14 Mar
Beau-Brummel Ties common	1	--	--	--	--	4¾ May	5½ Jan
Beck (A S) Shoe Corp	1	--	9½	9⅞	1,000	8⅞ Mar	10 Jan
Bellanca Aircraft common	1	1⅝	1⅝	1⅝	200	1½ Jan	2 Apr
Bell Tel of Canada common	25	36	x36	36½	800	33⅛ Feb	37⅛ Apr
Benrus Watch Co Inc	1	7¼	7	7¼	400	7 Jun	9 Jan
Benson & Hedges common	*	--	35½	36½	370	26¼ Jan	38 Apr
Convertible preferred	*	--	--	--	--	35½ Jan	x45 Apr
Bickford's Inc common	1	--	--	--	--	13 Jun	14½ Jan
Birdsboro Steel Fdry & Mach Co com	*	--	--	--	--	6⅛ May	7¾ Jan
Blauner's common	5	--	11½	11½	25	9 Mar	12 May
Blue Ridge Corp common	1	3	2¾	3	20,600	2¾ Feb	3⅛ Jan
Blumenthal (S) & Co common	*	--	5¾	5¾	100	5¾ Jun	7¼ Mar
Bohack (H C) Co common	*	--	--	--	--	23½ Apr	33 Jan
5½% prior cum pfd	100	--	63	65	140	62 Mar	74 Feb
Borne, Scrymser Co	25	14	14	14¼	110	13⅝ Jun	21½ Jan
Bourjois Inc	*	--	--	--	--	5 Apr	7 Jan
Brazilian Traction Light & Power	*	16	15⅞	16⅜	2,800	15½ Jan	18 Apr
Breeze Corp common	1	3⅞	3¾	4	600	3¾ May	6 Jan
Bridgeport Gas Light Co	*	--	--	--	--	21½ Apr	22¼ Feb
Brillo Mfg Co common	*	--	--	--	--	13½ Feb	15 Jan
Class A	*	--	--	--	--	31¼ May	31¼ May
British-American Oil Co	*	20⅜	20⅜	20⅜	100	19⅛ Mar	21¾ May
British American Tobacco—							
Amer dep rcts ord bearer	£1	--	--	--	--	10 Apr	11⅞ Jan
Amer dep rcts ord reg	£1	--	8⅝	8⅝	100	8⅝ Jun	11½ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	1⅝	1⅝	300	1⅝ Jun	2 Jan
British Columbia Power class A	*	--	22½	22¾	200	21⅝ Mar	23½ Apr
Class B	*	--	1¾	1¾	100	1¾ Jun	2¾ Jan
Brown Forman Distillers	1	9½	8½	9¾	2,500	8½ Jun	10¾ Jan
4% cum junior pfd	10	4¾	4⅝	4⅞	3,500	4⅝ Feb	5¼ Jan
Brown Rubber Co common	1	--	7½	8	1,300	7½ Jun	9½ Jan
Bruce (E L) Co common	2.50	16	15½	16	200	14¾ May	20⅛ Jan
Bruck Mills Ltd class B	*	--	--	--	--	4⅛ Jan	5 May
Buckeye Pipe Line	*	--	10⅞	11	1,400	10⅞ Apr	11⅜ Mar
Bunker Hill & Sullivan	2.50	14½	13⅞	14¾	1,800	13⅞ Jun	22⅛ Jan
Burd Piston Ring Co	1	7½	7⅛	7½	250	7⅛ Jun	12¼ Feb
Burma Corp Amer dep rcts		⅜	⅜	7/16	3,700	⅜ Apr	⅝ Jan
Burry Biscuit Corp	12½c	2⅛	2⅛	2⅛	1,600	1½ Jan	2⅝ May

C

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	3	2⅞	3⅛	1,500	2⅞ Jun	4¼ Jan
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	--	--
Calamba Sugar Estate	1	4⅛	4⅛	4⅛	100	4⅛ Jun	8⅜ Mar
Calgary & Edmonton Corp Ltd	*	3⅞	3⅞	4¼	4,300	3⅞ Feb	5¾ Jan
Calif Cotton Mills Co	5	--	--	--	--	7¼ Feb	7¼ Feb
California Electric Power	1	--	6¾	7	1,600	6½ May	7½ Mar
Camden Fire Insurance	5	--	20	20	325	20 May	22 Mar
Canada Bread Co Ltd	*	--	--	--	--	--	--
Canada Cement Co Ltd common	*	--	--	--	--	20½ Feb	22 Jan
6½% preference	20	--	24¼	24¼	150	24¼ Jun	24¼ Jun
Canadian Canners Ltd common	*	--	--	--	--	--	--
Convertible preferred	*	--	--	--	--	--	--
Canadian Industrial Alcohol—							
Class A voting	*	7½	7½	7½	200	7½ Jun	10⅛ Jan
Class B non-voting	*	--	--	--	--	7⅞ May	9⅜ Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	--	--
Canadian Marconi	1	1⅛	1⅛	1⅛	1,400	1⅛ May	1¾ Jan
Capital City Products common	5	--	--	--	--	12 May	21 Jan
Carey Baxter & Kennedy Inc	1	--	7⅝	8	800	7⅝ Jun	8⅝ Apr
Carman & Co	2.50	2¾	2¾	2¾	400	2⅝ Jun	3⅝ Apr
Carnation Co common	*	44¾	44¾	44¾	200	40⅛ Jan	48 Apr
Carolina Power & Light $5 pfd	*	--	109⅜	109⅜	50	109 Mar	111½ Mar
Carr-Consolidated Biscuit Co	1	2⅝	2⅝	2¾	1,000	2 Feb	4¼ Mar
Carreras Ltd—							
Amer dep rcts A ord	£1	--	--	--	--	12⅜ Feb	13⅞ Mar
Amer dep rcts B ord	2s 6d	--	--	--	--	2 Mar	2 Mar
Carter (J W) Co common	1	--	--	--	--	x4⅜ Mar	5 Feb
Casco Products common	*	--	3⅝	3⅝	200	3⅝ Feb	4¾ Jan
Castle (A M) & Co	10	--	25	25	50	24¾ May	36 Jan
Catalin Corp of America	1	3½	3½	3⅝	900	3⅜ May	4¾ Jan
Central Maine Power Co—							
3.50% preferred	100	x76½	x75¾	x76¾	60	74¾ May	79¾ May
Central Ohio Steel Products	1	--	9½	9½	100	9¼ Mar	15 Jan
Central Power & Light 4% pfd	100	--	--	--	--	85¾ Jan	88¾ Apr
‡Central States Elec 6% preferred	100	6⅛	6⅛	6⅜	550	5½ Feb	7¾ Jan
7% preferred	100	59¼	59¼	61	90	55 Feb	67 May
Conv pfd opt div ser	100	6⅝	6⅝	6⅝	30	5½ Feb	7½ Apr
Conv pfd opt div ser 1929	100	6	6	6	125	5½ Feb	7¼ May
Century Electric Co common	10	5⅝	5⅝	5⅝	100	5 May	9¾ Jan
Century Investors Inc	2	--	--	--	--	3 Jan	3 Jan
Conv preference	10	--	36¾	36¾	20	35¼ Jan	36¾ Apr
Cessna Aircraft Co common	1	2⅞	2¾	3	3,200	2¾ Jun	4 Jan
Chamberlin Co of America	2.50	--	6⅜	6⅜	500	6⅜ Jun	7⅞ Jan
Charis Corp common	10	--	--	--	--	7⅝ Mar	10⅛ Jan
Cherry-Burrell common	5	--	10	10⅛	100	10 Jun	13⅞ Jan
Chesebrough Mfg common	10	60½	59¼	60½	225	57¾ Mar	64½ Jan
Chicago Rivet & Mach	4	12	12	13	425	12 Jun	17¾ Feb
Chicago & Southern Air Lines	*	7½	7½	7⅝	400	6 Jan	10¼ Mar
Voting trust ctfs	*	7	7	7¼	200	6 Jan	9½ Mar

For footnotes see page 35.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Chief Consolidated Mining	1	¾	¾	¾	2,000	¾ May	1⅜ Jan
Cities Service common	10	43	41¼	43⅞	18,000	38⅛ Feb	48½ May
City Auto Stamping	6	13¼	12¾	13¼	500	12⅜ Jan	14½ Apr
City & Suburban Homes	10	--	13	13	200	10⅛ Jan	13 Mar
Clark Controller Co	1	--	15	15	50	15 Jan	17 Mar
Clarostat Mfg Co	1	2⅜	2⅛	2⅜	300	2 May	3¾ Jan
Claude Neon Inc common	1	1⅝	1⅝	1⅝	11,800	1½ Feb	2 Jan
Clayton & Lambert Mfg	4	5½	5½	6	300	5½ Jun	8 Feb
Clinchfield Coal Corp common	20	24	22¼	24¾	1,600	22 Mar	34½ Apr
Club Aluminum Products Co	*	--	--	--	--	5¼ Mar	5¾ Jan
Cockshutt Plow Co common	*	--	--	--	--	10 Jun	12 Jan
Colon Development ordinary		--	4¼	4½	2,100	3⅝ Jan	5⅝ Apr
Colonial Airlines	1	4¼	4	4¾	8,200	4 Jun	7⅞ Apr
Colonial Sand & Stone Co	1	--	3⅞	3⅞	600	3⅞ Jun	4¾ Apr
Colorado Fuel & Iron warrants		1/16	¾	1	11,300	¾ Jun	4½ Jan
Colt's Manufacturing Co	25	34¾	33¾	34¾	2,000	33¾ Jun	40⅞ Feb
Commodore Hotel Inc	1	4½	4⅛	4½	1,700	4 Feb	5⅜ Mar
Community Public Service	10	--	29⅜	29¾	150	28½ Jan	32½ Apr
Compo Shoe Machinery—							
Vtc ext to 1956	1	--	7	7	100	6⅞ Jun	8 Apr
Consol G E L P Balt common	*	61⅛	61⅛	63⅝	5,200	58½ Jan	67⅜ Apr
4½% series B preferred	100	112½	112½	113	80	109 Jan	114¼ May
4% preferred series C	100	--	103¼	104	20	100 Jan	104 May
Rights		⅛	⅛	¼	115,200	⅛ Jun	¼ Jun
Consolidated Gas Utilities	1	10½	10⅜	11	1,000	9½ Jan	12¼ Mar
Consol Liquidating Corp	*	--	9½	9¾	800	z8 May	18 May
Consolidated Mining & Smelt Ltd	5	74¼	73⅜	77⅛	2,950	73⅜ Jun	103⅜ Jan
Consolidated Royalty Oil	10	--	2⅞	2⅞	1,500	2⅝ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	1	13/16	1	600	⅞ May	1½ Jan
Continental Fdy & Machine Co	1	--	11	11½	1,000	11 Jun	14 Mar
Cook Paint & Varnish Co	*	--	--	--	--	23½ Jun	28½ Jan
Cornucopia Gold Mines	5c	--	5/16	3/8	300	3/32 Jun	9/16 Jan
Coro Inc	*	7⅝	7⅝	7¾	800	7½ Mar	8⅞ Jan
Corroon & Reynolds common	1	4⅞	4¾	5	800	4½ Jan	5½ Mar
$1 preferred class A	*	--	--	--	--	14½ Jan	16½ Mar
Cosden Petroleum common	1	5⅛	4¼	5¼	3,200	4¾ Feb	6⅞ Apr
5% convertible preferred	50	--	36½	36¾	250	36½ Mar	42 Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	3⅜ Jan	3¾ Feb
Creole Petroleum	5	30⅛	29⅞	31¼	7,900	29⅞ Jun	41⅞ Jan
Croft Brewing Co	1	⅝	⅝	11/16	2,600	5/16 Jun	1 Feb
Crosley Motors Inc	*	4	4	4¼	2,000	4 Jun	7½ Jan
Crowley Milner & Co	1	--	5⅜	5½	200	5⅛ Mar	6½ Apr
Crown Cent Petrol (Md)	5	5¾	5⅝	6	2,300	5⅛ Feb	8⅜ Apr
Crown Cork Internat'l "A" partic	*	--	x11½	11¾	400	11½ Jun	13¼ Jan
Crown Drug Co common	25c	--	1⅞	2⅛	2,400	1⅞ Jun	2⅝ Jan
Crystal Oil Refining common	*	3½	3½	3⅞	600	1¼ Jan	4⅜ May
$6 preferred	10	--	63	64½	10	30 Jan	65 May
Cuban Atlantic Sugar common	5	16	15⅝	16¼	1,800	14⅜ Apr	17⅝ Jan
5% preferred	100	105	105	106	60	102 Mar	106 May
Cuban Tobacco common	*	--	--	--	--	5¾ Mar	8⅜ Mar
Curtis Lighting Inc common	2.50	--	--	--	--	5 Apr	6 Jan
Curtis Mfg Co (Mo)	5	--	--	--	--	12 Mar	14½ Jan

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	--	--	--	--	28½ May	33¾ Jan
Davidson-Brothers Inc common	1	--	5⅝	5⅝	100	5⅝ Jun	6 Jan
Day Mines Inc	10c	--	1½	1⅝	2,000	1½ Jun	3 Jan
Dayton Rubber Co class A	35	--	--	--	--	23½ Jun	32 Feb
Dejay Stores common	50c	7⅛	7⅛	7⅛	100	6⅞ Feb	8 Jan
Dennison Mfg class A common	5	9¾	9⅜	9¾	1,600	9⅜ May	11¼ Jan
8% debenture	100	--	--	--	--	132 Jan	134 May
Derby Oil Co common	8	10⅛	10	10½	5,800	10 Jun	15½ Apr
Detroit Gasket & Manufacturing	1	--	--	--	--	7¾ Jan	9¾ Jan
Detroit Gray Iron Foundry	1	1⅝	1⅝	2	1,800	1⅝ Jun	2⅞ Jan
Detroit Steel Products	10	--	18	18¼	200	18 Jun	23⅛ Jan
Devoe & Raynolds class B	*	--	--	--	--	9½ Apr	12 Jan
Distillers Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	13 Apr	14¼ Feb
Dobeckmun Co common	1	--	8¼	8¼	100	6¾ Jan	10⅝ Jan
Domestic Credit Corp class A	1	3⅛	3⅛	3⅜	4,100	2¼ Jan	3½ May
Dominion Bridge Co Ltd	*	--	--	--	--	26½ Jan	33 May
Dominion Steel & Coal class B	25	--	12¼	12¾	400	12¼ Jun	14⅞ Jan
Dominion Tar & Chem Co Ltd	*	--	--	--	--	20⅞ Mar	22½ Apr
Dominion Textile Co Ltd common	*	--	9⅞	10	200	9⅜ Mar	10½ May
Draper Corp	*	--	--	--	--	60 May	65 Feb
Driver Harris Co	10	--	23	23	50	23 Jun	32½ Jan
Duke Power Co	*	--	76¼	76⅜	50	74 Feb	79 May
Dunlop Rubber Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	6⅜ Apr	7½ Feb
Duraloy (The) Co	1	--	--	--	--	1⅞ Jan	2¾ Mar
Durham Hosiery class B common	*	--	10	10	125	9⅝ May	11½ Jan
Duro Test Corp common	1	--	3½	3½	100	3½ Jun	5¼ Feb
Duval Texas Sulphur	*	--	11½	11½	500	10½ Mar	12½ Jan

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Gas & Fuel Assn com	*	--	3	3⅛	1,600	3 Apr	4¼ Jan
4½% prior preferred	100	x64½	x64½	68⅞	125	64½ Jun	77 Feb
6% preferred	100	x66	x66	70	650	66 Jun	75 Apr
Eastern Malleable Iron	25	--	--	--	--	37½ Mar	37½ Mar
Eastern States Corp	*	1½	1½	1⅝	800	1½ Jun	2¾ Jan
$7 preferred series A	*	--	--	--	--	53 Apr	63 Jan
$6 preferred series B	*	43½	43½	45½	375	43½ Jun	54½ Jan
Eastern Sugar Associates—							
Com shares of beneficial int	1	--	13¼	13¾	400	11½ Mar	13¾ May
$5 pfd shares of beneficial int	1	65	64¾	65	175	60 Mar	66½ May
Easy Washing Machine class B	*	6½	6⅜	6½	700	5¾ May	10 Jan
Electric Bond & Share common	5	13½	13⅛	14	36,400	10¾ Feb	15⅜ May
Electric Power & Light $7 2d pfd A	*	--	--	--	--	140 Feb	174 May
Option warrants		8⅜	8⅜	8⅝	12,500	6 Jan	8⅞ May
Electrographic Corp common	1	--	10	11	300	9¾ Jan	13¼ May
Empire District Electric 5% pfd	100	98	98	98	90	97 Feb	101¼ Apr
Empire Millwork Corp	1	--	5	5½	800	5 Jun	7⅜ Apr
Emsco Derrick & Equipment	5	--	12⅛	12⅛	200	11 Feb	13¾ Apr
Equity Corp common	10c	1⅜	1⅜	1½	3,400	1¼ Feb	1⅞ Mar
$3 convertible preferred	1	31½	31½	31¾	75	31 Jun	35½ Feb
Esquire Inc	1	--	4¼	4¼	200	4 Mar	4⅞ Mar
Eureka Corp Ltd	1	¼	¼	5/16	5,000	¼ May	⅜ Jan
Eureka Pipe Line common	10	--	--	--	--	14 Feb	18 Feb

F

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Instrument	1	12⅞	12⅝	13⅛	1,100	12¼ Feb	16¾ Jan
Fairchild Engine & Airplane	1	4	4	4⅜	10,200	3¾ Feb	5¼ Mar
Fansteel Metallurgical	*	9¼	9⅛	9¾	2,300	8⅛ Feb	13⅜ Apr
Fire Association (Phila)	10	--	60¼	60¼	10	59¼ Jan	65½ Jan
First York Corp common	10c	--	2⅛	2⅜	800	2⅛ Jun	2⅞ Jan
$2 div cum preferred	1	--	26	26	25	26 Jun	33 Jan
Fishman (M H) Co—							
5c to $1 Stores	1	--	--	--	--	14½ Feb	16 May
Ford Motor Co Ltd—							
Amer dep rcts ord reg	£1	4⅜	4⅜	4½	800	4⅜ Jan	5⅜ Feb
Ford Motor of Canada—							
Class A non-voting	*	18¼	18¼	18¾	1,000	17¾ Feb	21 Jan
Class B voting	*	--	--	--	--	20 Mar	23 Feb
Ford Motor of France—							
Amer dep rcts bearer		⅝	⅝	11/16	3,400	⅝ Apr	⅞ Jan
Fort Pitt Brewing Co	1	8½	8½	8½	200	8⅛ May	10 Jan
Fox (Peter) Brewing	1.25	7¼	7	7⅜	300	7 Mar	9 Apr
Franklin Simon & Co Inc common	1	--	8	8	1,200	8 Jan	8½ Mar
4½% conv preferred	50	--	25⅛	25⅛	100	23½ Mar	25½ Jan
Fuller (Geo A) Co	5	--	7¾	8¼	800	7½ Feb	9⅜ Apr

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 10

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
G							
Gatineau Power Co common	*	--	--	--	--	14¼ Mar	15½ Apr
5% preferred	100	--	90½	90½	50	88⅜ Jan	92⅛ Feb
Gellman Mfg Co common	1	--	--	--	--	5⅛ May	8 Mar
General Alloys Co	*	--	1⅛	1⅜	300	1⅛ Jun	1⅞ Apr
General Builders Supply Corp com	1	--	2⅞	2⅞	1,900	2⅞ May	3¾ Jan
5% conv preferred	25	--	22½	22½	50	22¼ Feb	23½ Feb
General Electric Co Ltd— Amer dep rcts ord reg	£1	--	--	--	--	7½ Jun	8¼ Jan
General Finance Corp common	1	5¼	5⅛	5⅝	3,100	5⅛ Jun	6⅜ Mar
5% preferred series A	10	--	--	--	--	7½ Apr	8½ Feb
General Fireproofing common	*	30	29¼	30	300	29¼ Jun	35¾ Jan
General Outdoor Adv 6% pfd	100	--	--	--	--	100 Jun	102½ Feb
General Phoenix Corp	1	--	3½	3½	500	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	2⅜	2¼	2½	700	2¼ Mar	4 Jan
General Public Service $6 preferred	*	100	100	100	10	95 Jan	100 May
Georgia Power $6 preferred	*	--	113¾	113¾	25	113⅜ Jan	116 Mar
$5 preferred	*	--	--	--	--	106 Feb	106½ Feb
Giant Yellowknife Gold Mines	1	--	4⅝	5⅛	400	4 Jan	5⅝ Apr
Gilbert (A C) common	*	--	--	--	--	14½ Mar	18¾ Jan
Gilchrist Co	*	--	--	--	--	9¼ Jan	10 Jan
Gladding McBean & Co	25	--	--	--	--	--	--
Glen Alden Coal	*	16⅞	16⅜	17	2,900	16⅜ Jun	21¾ Jan
Glenmore Distilleries class B	1	9⅞	9⅞	10	400	9⅞ Apr	11⅜ Jan
Globe-Union Inc	5	--	14	14⅛	500	13⅜ Jan	14⅞ May
Gobel (Adolf) Inc common	1	--	1½	1⅝	800	1½ Jun	2½ Jan
Godchaux Sugars class A	*	--	40	40	150	38¼ Mar	43 Jan
Class B	*	--	--	--	--	21 Mar	28 May
$4.50 prior preferred	*	--	76	76	10	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	7/16	⅜	½	5,900	⅜ Jun	13/16 Jan
Goodman Mfg Co	50	--	--	--	--	50 Jun	53½ Jan
Gorham Inc class A	*	--	--	--	--	4½ Feb	5⅝ Jan
Gorham Mfg common	10	--	55	55	50	49¾ Mar	62½ Jan
Graham-Paige Motors 5% conv pfd	25	--	6	6½	200	6 Jun	11½ Jan
Grand Rapids Varnish	1	--	5	5⅜	300	5 Jun	8 Jan
Gray Mfg Co	5	--	8¼	9¼	1,500	7 Feb	11⅝ Apr
Great Atlantic & Pacific Tea— Non-voting common stock	*	108	107	108	550	103½ Feb	111¾ Apr
7% 1st preferred	100	--	135¼	136	70	135¼ Jun	142 Feb
Great Northern Paper	25	32½	32½	33¾	550	32½ Jun	38⅞ Mar
Grocery Stores Products common	25c	7⅞	7⅞	8⅛	400	7¾ Mar	8½ Feb
Gulf States Utilities $4.40 pfd	100	--	106	106⅜	50	102 Feb	106⅝ Mar
Gypsum Lime & Alabastine	*	--	--	--	--	13¼ Feb	13⅞ Apr
H							
Hall Lamp Co	5	--	--	--	--	4½ Apr	6⅝ Jan
Hamilton Bridge Co Ltd	*	--	--	--	--	7⅛ Mar	9½ May
Hammermill Paper common	5	--	12¼	12½	1,100	12¼ Jun	17¾ Mar
Hartford Electric Light	25	45¾	45¼	45¾	40	45¼ Apr	x50¼ Jan
Hartford Rayon common	1	--	1⅛	1¼	1,100	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	--	--	--	--	1½ Feb	2 Jan
Hathaway Bakeries Inc	1	9¼	8⅞	9¼	600	8⅛ Mar	9¼ Jun
Hazeltine Corp	*	12	11¾	12	400	11 Jan	15⅝ Feb
Hearn Dept Stores common	5	6	6	6⅜	1,000	6 Jun	8⅝ Apr
Hecla Mining Co	25c	9¼	9¼	9¾	1,200	9¼ Jun	12¾ Feb
Helena Rubinstein common	*	--	9	9⅜	300	8½ Jan	10 Jan
Class A	*	--	10⅛	10⅝	250	10⅛ Mar	10¾ Mar
Heller Co common	2	--	10¼	10¼	100	9¼ Jan	11 May
5½% preferred w w	100	--	--	--	--	93 Jan	96 Jan
4% preferred w w	100	--	--	--	--	68 Mar	74 May
Henry Holt & Co common	1	--	8	8¼	300	5½ Feb	8¾ May
Hoe (R) & Co class A	10	--	41	41⅛	225	41 Jun	48½ Jan
Hollinger Consolidated G M	5	8¼	8¼	8¼	100	x8 May	11 Apr
Holly Stores Inc	1	3¼	3¼	3¼	100	3 Jan	3¾ May
Holophane Co common	*	--	25½	26	250	25½ Jun	31 Jan
Horder's Inc	*	--	--	--	--	14 May	17¼ Jan
Hormel (Geo A) & Co new com	15	--	--	--	--	40½ Feb	42¾ May
Horn & Hardart Baking Co	*	--	133	134	20	133 Jun	144 Jan
Horn & Hardart common	*	31	31	31½	700	30⅛ Feb	32¾ May
5% preferred	100	--	106¾	106¾	50	106¾ May	109¾ May
Hubbell (Harvey) Inc common	5	--	17⅜	17⅜	100	17⅜ Jun	21 Jan
Humble Oil & Refining	*	70¼	70¼	72¾	7,700	68¾ Feb	79½ Jan
Hurd Lock & Mfg Co	5	3⅛	3⅛	3⅛	300	2⅜ Jan	4 Apr
Hussman Refrigerator $2.25 pfd	*	--	45	45	100	43 Jan	47¾ Feb
Common stock warrants		--	4	4	50	4 Apr	6 Jan
Huyler's common	1	--	1⅝	1⅝	100	1½ Jun	3¼ Jan
1st conv preferred	1	--	10¾	10¾	75	10¾ Jun	22¼ Jan
Hydro-Electric Securities	*	--	--	--	--	2 Feb	2½ Mar
Hygrade Food Products	5	--	11⅞	12½	600	11⅞ Jun	18 Jan
I							
Illinois Zinc Co common	*	5¾	5¾	6	550	5⅞ May	10½ Jan
Imperial Chemical Industries— Amer dep rcts registered	£1	--	--	--	--	4¼ Mar	4¾ Feb
Imperial Oil (Canada) coupon	*	15	15	15½	3,500	13⅞ Feb	17¼ May
Registered	*	14¾	14¾	15⅜	1,000	14¼ Feb	17⅛ May
Imperial Tobacco of Canada	5	--	12⅛	12⅛	100	11⅜ Jan	12⅝ Jun
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	10¼ Jan	12⅛ May
Indianapolis Pwr & Light 4% pfd	100	96⅜	96	97	50	88½ Jan	98 Apr
Insurance Co of North America	10	101	101	102⅝	450	101 Jun	110⅝ Feb
International Cigar Machinery	*	--	11¼	11¼	200	10½ Jan	12½ Apr
International Hydro-Electric— Preferred $3.50 series	50	52½	52½	55	600	47 Jan	58 May
International Metal Industries A	*	--	--	--	--	20⅜ Feb	22 Feb
International Petroleum coupon shs	*	6¼	6¼	6½	900	6¼ Jun	11 Jan
Registered shares	*	6¼	6¼	6½	200	6¼ Jun	11⅛ Jan
International Products	10	--	9½	9⅞	200	8¾ Mar	11½ Apr
International Safety Razor B	*	--	½	⅝	400	½ May	1 Jan
International Utilities common	*	13⅞	13½	14	1,600	12⅝ Feb	15 May
Investors Royalty		--	1¼	1⅜	1,000	1⅛ Feb	1¾ Apr
Iron Fireman Mfg v t c		14½	14½	14½	100	14¼ Jun	17 Jan
Irving Air Chute	1	--	4½	4½	500	3⅝ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	--	1/8	1/8	100	⅝ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	--	2¼	2½	300	2¼ Jun	3¾ Jan
Jefferson Lake Sulphur Co	1	6	5⅝	6	3,200	4⅞ Feb	6½ Jan
Jim Brown Stores common	1	--	3⅜	3½	300	3⅜ Jun	5⅜ Jan
Preference	*	--	3¾	3⅞	300	3½ May	4¾ Jan
Julian & Kokenge Co	*	--	18½	18½	500	18½ Jun	20½ Jan
K							
Kaiser-Frazer Corp	1	4⅝	4⅛	4⅞	29,400	4⅛ Jun	9¼ Jan
Kansas Gas & Electric 7% pfd	100	--	--	--	--	123¼ Mar	127 May
Kawneer Co	*	--	--	--	--	12½ Feb	13¼ Mar
Kennedy's Inc	5	--	--	--	--	11⅝ May	13 Jan
Key Co common	*	--	6⅞	7	125	6⅞ Jun	9¼ Mar
Kidde (Walter) & Co	5	--	9¾	9¾	100	9½ Feb	12¼ Mar
Kimberly-Clark Corp— 4½% preferred	100	--	x103½	104½	80	103 Mar	105 Mar
Kings County Lighting common	*	4⅝	4½	4⅝	4,200	3⅛ Jan	5½ Apr
4% cumulative preferred	50	33	32	33	600	26¾ Jan	33¾ Apr
King Seeley Corp	1	16⅞	15½	16⅞	700	15 Feb	17 Mar
Kingston Products	1	2	2	2⅛	900	2 Jun	3 Jan
Kirby Petroleum	1	--	9⅝	10⅛	2,000	9½ Feb	12⅝ Jan
Kirkland Lake G M Co Ltd	1	1 1/16	1 1/16	1⅛	1,400	1 1/16 Mar	1⅜ Jan
L							
Laclede-Christy Company	5	10⅛	10⅛	10½	300	10⅛ Jun	13¼ Jan
L'Aiglon Apparel Inc	1	4⅛	4⅛	4¼	400	4 Apr	5⅜ Jan
Lake Shore Mines Ltd	1	--	11⅛	11⅝	1,400	8¾ Jan	13¾ Apr
Lakey Foundry & Machine	1	--	6⅜	6⅞	800	6⅜ Jun	8½ Apr
Lamson Corp of Delaware	5	5¾	5⅝	6	800	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	--	19½	20½	1,400	19½ Jun	23 Apr
La Salle Extension University	5	--	--	--	--	6½ Feb	6⅞ Jan
Lefcourt Realty common	1	--	10	10	100	9¼ Mar	10¾ Apr
Leonard Oil Development	25	--	⅜	⅜	100	⅜ Feb	⅝ Jan
Le Tourneau (R G) Inc	1	11¾	10⅝	12¼	3,400	9⅛ Mar	13¼ May
Line Material Co	5	--	18¾	19⅝	500	18¾ Jun	22¾ Jan
Lionel Corp common	5	12	12	12⅜	600	10½ Feb	13 May
Lipton (Thos J) Inc 6% preferred	25	--	24⅝	24⅝	50	24⅝ Jun	26 Mar
Lit Brothers common	*	--	--	--	--	6½ Mar	7½ Jan
Loblaw Groceterias class A	*	--	--	--	--	24½ May	26½ Jan
Class B	*	--	--	--	--	23⅞ Jan	25½ May
Locke Steel Chain	5	--	22½	25	200	21¼ Mar	24½ Jan
Lone Star Gas Co. (Texas)	10	21⅝	21⅝	22¼	4,200	21½ Jan	24½ May
Longines-Wittnauer Watch Co	1	--	8	8⅛	600	8 Apr	9¼ Jan
Long Island Lighting Co— Common ctfs of dep	*	11/16	⅝	11/16	5,500	⅜ Feb	15/16 May
7% preferred A ctfs of dep	100	80	80	81	350	77½ Feb	88½ Apr
6% preferred B ctfs of dep	100	70½	70	71½	750	66½ Feb	78¼ Apr
Louisiana Land & Exploration	1	17⅞	17⅜	18	5,900	16¼ Feb	20⅛ Jan
Louisiana Power & Light $6 pfd	*	--	--	--	--	111½ Feb	113 Feb
Lynch Corp	5	12½	12½	12½	100	11¾ Apr	14¼ Jan
M							
Mackintosh-Hemphill Co	5	--	--	--	--	7¾ Mar	8⅝ Feb
Maine Public Service Co	10	13¼	13	13¼	800	10⅞ Jan	13¾ Apr
Mangel Stores common	1	--	--	--	--	13 Feb	14½ Apr
Manischewitz (The B) Co	*	25	x25	x25	30	25 Apr	25 Apr
Mapes Consolidated Mfg Co	*	--	31	31	100	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	2¾ Feb	2¾ Feb
Marion Power Shovel	10	5¼	5¼	5½	600	5¼ Jun	8¾ Jan
Massey Harris common	*	--	15½	15½	100	15½ Feb	19¼ Jan
McAleer Mfg Co common	1	--	2¾	2¾	200	2½ Feb	3½ May
5% convertible preferred	10	--	--	--	--	6 Feb	6½ May
McClanahan Oil Co common	1	1⅛	1⅛	1¼	6,300	13/16 Feb	2 Mar
McCord Corp common	3	--	13⅛	13¾	1,500	12¾ May	17⅜ Jan
$2.50 preferred	*	--	35½	35½	50	35 Feb	37 Feb
McKee (A G) & Co class B	*	--	--	--	--	27¼ Mar	32½ Jan
McWilliams Dredging	*	7⅝	7½	7⅝	200	7¼ Mar	9¾ Jan
Mead Johnson & Co	1	--	13⅝	13⅞	600	13⅜ Feb	15¾ Jan
Menasco Mfg Co	1	1⅜	1⅜	1½	900	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp— Warrants		4⅝	4⅝	4⅝	200	4⅝ Jun	6 Jan
6½% A preferred	100	--	--	--	--	108¾ Feb	110 Jun
Mesabi Iron Co	1	4	3¾	4	2,900	3⅝ Mar	5⅛ Apr
Metal Textile Corp common	25c	--	--	--	--	3⅞ Jan	6 Mar
Participating preferred	15	--	--	--	--	45 Jan	48 Mar
Michigan Bumper Corp	1	--	4½	4⅝	700	4½ Jun	5⅞ Feb
Michigan Steel Tube	2.50	--	7	7	100	7 Jun	9⅜ Jan
Michigan Sugar Co common	*	--	1	1¼	1,600	⅞ May	1⅜ May
6% preferred	10	6½	6¼	6¾	2,800	5¾ May	7½ May
Micromatic Hone Corp	1	7⅛	7⅛	7⅛	300	7 Jan	8¾ Feb
Middle States Petroleum class A v t c	1	--	--	--	--	29½ Jun	32⅛ Apr
Class B v t c	1	6⅝	6½	6¾	4,100	6⅛ Feb	8⅛ Apr
Middle West Corp— Ex-distribution	5	1⅞	1⅞	1⅞	7,200	1⅞ Feb	2⅜ Jan
Midland Oil Corp $1 conv pfd	*	--	--	--	--	9 Mar	10½ May
Midland Steel Products— $2 non-cum dividend shares	*	--	22¼	23½	150	22¼ Jun	25 Apr
Midvale Co common	*	--	9½	10⅛	425	9¼ May	16½ Feb
Mid-West Abrasive	50c	--	--	--	--	3½ Jan	4⅜ Jan
Midwest Oil Co	10	--	16⅞	17⅛	200	16⅞ Jun	19½ Jan
Midwest Piping & Supply common	*	--	20	20	100	19 May	22⅝ May
Mid-West Refineries	1	2¼	2⅛	2¼	2,900	2⅛ Feb	3⅛ Mar
Miller Wohl Co common	50c	7	6¾	7¼	1,800	6¾ Mar	7⅝ Jan
4½% convertible preferred	50	31¼	31¼	32	125	29⅞ Feb	32½ Jan
Mining Corp of Canada	*	--	7¼	7¾	400	7¼ Jun	10¼ Jan
Minnesota Power & Light 5% pfd	100	--	97	97	25	93½ Jan	97 Feb
Missouri Public Service common	*	--	--	--	--	24 Feb	30 Apr
Molybdenum Corp	1	--	--	--	--	6⅝ May	8¼ Mar
Monogram Pictures common	1	--	2⅜	2⅝	400	2½ Jan	3⅛ Mar
Monongahela Power Co— 4.40% cum pfd	100	--	--	--	--	89¼ Jan	95 Mar
4.80% cum pfd series B	100	--	--	--	--	98 May	101¾ Apr
Monroe Loan Society com class A	1	--	2½	2½	600	2⅜ Apr	2¾ Jan
Montgomery Ward & Co class A	*	176½	172¾	178	220	167½ Mar	178 Jun
Moody Investors partic pfd	*	--	31¼	32½	75	31¼ Jun	37¼ Jan
Morris Plan Corp of America	10c	--	3½	3⅝	1,100	3½ Jan	4¼ Feb
Mountain Producers	10	11⅛	11⅛	11½	1,300	11⅛ Jun	14¼ Jan
Mountain States Power common	*	31	31	32	400	31 Jun	33½ Feb
Mountain States Tel & Tel	100	99½	99⅜	99¾	130	97⅝ Feb	103¾ Jan
Mt Vernon-Woodberry Mills	5	--	20⅜	20⅜	250	17 Mar	22¾ Jan
Murray Ohio Mfg Co	*	27¼	27¼	27¼	50	24 Apr	28½ May
Muskegon Piston Ring common	2.50	8⅜	8⅜	x8⅝	1,000	8⅜ Jun	10⅛ Jan
Muskogee Co common	10	--	11	11	100	11 Feb	13⅞ Jan
Muter Company common	50c	7½	7½	8¼	400	7½ Jun	12¼ Jan
N							
Nachman Corp	10	10½	10¼	10½	500	10¼ Jun	13 Jan
Namm's Inc common	1	--	3⅞	3⅞	100	3 Mar	5½ Jan
National Bellas Hess common	1	2⅞	2¾	3	5,000	2¾ Mar	3¼ Jan
National Breweries common	*	--	31¼	31⅝	230	29¼ Mar	33¾ Apr
7% preferred	25	--	--	--	--	34 Jan	34 Jan
National Fuel Gas	*	8¾	8½	8¾	2,500	8½ Jun	9⅜ Feb
National Mallinson Fabrics	1	7⅛	7⅛	7¾	500	7⅛ Jun	10⅜ Jan
National Mfg & Stores common	1	--	--	--	--	6 May	9 Jan
National Pressure Cooker common	2	x6⅞	6¼	x6⅞	1,600	6¼ Jun	10⅜ Jan
National Radiator Co	4	--	6¾	6¾	100	6⅜ May	9 Jan
National Rubber Machinery	10	--	--	--	--	7¼ May	8⅜ Mar
National Steel Car Ltd	*	--	--	--	--	17¾ Mar	18½ Apr
National Transit common	1	3	3	3	200	3 Apr	3⅝ Mar
National Union Radio	30c	2¾	2⅜	2¾	6,300	2⅜ Jun	4⅜ Jan
Nelson (Herman) Corp	5	--	7⅞	8	200	6⅝ Feb	9 May
Neptune Meter common	5	--	--	--	--	13½ Jun	16½ Mar
Nest'a Le Mur Co class A	*	--	--	--	--	5⅝ Apr	6½ Feb
New England Tel & Tel	100	83	x82	84	540	78⅞ May	87¼ Jan
New Haven Clock & Watch Co	1	1	1	1⅛	1,800	1 Mar	3⅜ Jan
4½% convertible preferred	20	--	3	3⅛	100	3 Mar	7½ Jan
New Jersey Zinc	25	52¾	51	54	2,300	51 Jun	67 Jan
New Mexico & Arizona Land	1	7	7	8	16,900	6 Feb	11¼ Apr
New Park Mining Co	1	--	1⅜	1⅜	800	1⅜ Jan	1¾ Apr
New Process Co common	*	--	68	68	50	65 Apr	75 Jan
N Y Auction Co common	*	8½	8½	8¼	100	8⅛ May	8½ Jan
N Y & Honduras Rosario	10	--	29	29½	400	26¾ Feb	30¼ Apr
N Y Merchandise	10	--	10⅛	10½	600	10⅛ May	13½ Feb
N Y Shipbuilding Corp— Founders shares	1	--	17¼	17¼	200	16½ Jan	20 Apr

For footnotes see page 35.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 10

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Niagara Hudson Power common	1	10	9⅝	10¼	29,600	7½ Jan	11⅝ Apr
5% 1st preferred	100	97	97	97⅞	225	94½ Mar	100½ Apr
5% 2d preferred	100	93¼	93¼	93¼	50	92⅝ Jan	96¼ Apr
Class B optional warrants		—	⅛	3/32	2,100	⅛ Feb	¼ Jan
Niagara Share Corp class B com	5	10	10	10	200	9¼ Jan	10⅝ Apr
Niles-Bement-Pond	*	8⅜	8⅛	8⅝	2,000	7¾ Jan	9½ Mar
Nineteen Hundred Corp common	5	—	9½	9¾	500	8½ Apr	11¼ May
Nipissing Mines	5	¾	¾	¾	1,100	¾ Apr	1 Apr
North American Rayon class A	*	32½	32	33	700	25⅛ Apr	37½ Jan
Class B common	*	—	32½	33	600	28 Mar	37 Jan
North American Utility Securities	*	—	1¾	2	200	1½ Feb	2 Apr
North Central Texas Oil	5	—	—	—	—	11½ May	15⅛ Jan
Northeast Airlines	1	2¼	2¼	2⅜	900	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	—	86	86	10	85 May	89 Feb
Northern Indiana Pub Serv 5% pfd	100	—	—	—	—	101⅜ Jan	104 May
Northrop Aircraft Inc	1	6⅛	6	6⅜	2,100	5¾ May	11⅝ Jan
Novadel-Agene Corp	*	—	13¾	14⅞	600	13⅛ May	15½ Jan

O

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Ogden Corp common	50c	2	2	2	5,400	2 Feb	2½ Jan
Ohio Brass Co class B common	*	35½	35½	39½	350	35¼ Jan	40¾ Mar
Ohio Power 4½% preferred	100	—	108¼	108½	70	106¼ Feb	112 Jan
Oklahoma Natural Gas new com	15	—	29	29¼	600	29 Jun	31⅜ Apr
Old Poindexter Distillery	1	—	8¼	8¼	100	8¼ Jun	9⅛ Feb
Oliver United Filters class B	*	—	—	—	—	12 May	14 Mar
Omar Inc	1	—	—	—	—	11 Apr	14 Jan
O'okiep Copper Co Ltd Amer shares		—	14	14	500	13¾ Jun	22⅞ Jan
Overseas Securities	1	—	—	—	—	7 Jan	8¼ May

P

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Pacific Can Co common	5	6⅝	6½	6⅝	300	6½ May	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	33⅞	33¾	34¼	2,000	32¼ Apr	36 Jan
5½% 1st preferred	25	—	30½	30⅞	400	29½ Apr	32¾ Jan
Pacific Lighting $5 preferred	*	—	—	—	—	100⅜ Apr	104⅝ Jan
Pacific Lighting $4.50 pfd	*	100¾	100¾	101¼	200	100½ Jun	101⅜ May
Pacific Power & Light 5% pfd	100	—	95	95	20	94 Jan	98 Mar
Pacific Public Service com	*	—	—	—	—	15 Feb	19 May
$1.30 1st preferred	*	—	—	—	—	23¾ Jan	25½ Feb
Page-Hersey Tubes common	*	—	—	—	—	38½ Apr	38½ Apr
Pancoastal Oil (CA) v t c		2⅜	1¾	2⅜	41,800	1¾ Jun	4 Jan
Pantapec Oil (CA) Amer sh		6¾	6⅜	7	15,300	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	16½	16½	16½	25	14½ Apr	17 Jan
Parker Pen Co	5	—	20	20	100	19 May	24½ Jan
Parkersburg Rig & Reel	1	11¾	11¾	12¼	400	11¾ Jun	15⅞ Jan
Patchogue Plymouth Mills	*	—	—	—	—	50 Jun	80 Jan
Patican Co Ltd	2	3½	3½	3¾	1,500	3 Jan	5⅛ Apr
Peninsular Telephone common	*	42¾	42	42¾	700	41¾ May	47 Mar
$1 cumulative preferred	25	—	24	24	50	23½ Jan	25¼ Apr
$1.32 cum preferred	25	—	29	29	50	27¾ Apr	29½ Mar
Pennroad Corp common	1	7½	7⅜	7¾	14,200	7 Jan	8¼ Mar
Penn Gas & Elec class A common	*	—	1½	1⅝	1,000	1½ Jun	2⅜ Mar
Penn Power & Light 4½% pfd	100	104¼	104	104⅞	825	100⅝ Jan	106¼ May
Penn Traffic Co	2.50	—	4¼	4¼	100	4¼ Jun	5¼ Mar
Penn Water & Power Co	*	x35	x35	35¼	450	32¾ Mar	41¼ Jan
Pep Boys (The)	1	—	3¼	3¼	200	3 Jan	4⅜ Mar
Pepperell Mfg Co (Mass)	20	—	50¼	51⅞	500	50¼ Jun	59⅞ Apr
Perfect Circle Corp	2.50	9	8¾	9⅛	1,800	8¾ Jun	10 Mar
Pharis Tire & Rubber common	50c	—	2¼	2⅜	2,100	1⅝ Mar	3½ Jan
Philadelphia Co common	*	—	11½	12¼	1,000	11 Feb	13⅞ Apr
Phillips Packing Co	*	6½	6½	6½	100	6¼ May	8⅜ Jan
Pierce Governor common	*	—	19	19	100	18½ Jun	24½ Jan
Pinchin Johnson Ltd Amer shares		—	—	—	—	—	—
Pioneer Gold Mines Ltd	1	2¾	2¾	2¾	600	2½ Jan	3 1/16 Apr
Piper Aircraft Corp common	1	1¾	1¾	1⅞	2,100	1¾ Feb	2⅝ Apr
Pitney-Bowes Inc	2	10½	10½	10¾	1,100	10½ Jun	11¾ Jan
Pittsburgh Bess & Lake Erie RR	50	—	—	—	—	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	56	55¾	57	500	55¾ Jun	69⅛ Feb
Pittsburgh Metallurgical common	5	14½	14¼	15¼	900	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	—	3⅝	3¾	300	3⅝ Mar	4⅝ Jan
Pneumatic Scale common	10	—	—	—	—	11⅝ Jan	13⅜ May
Polaris Mining Co	25c	—	4¾	5	2,600	4¾ Mar	5¾ Jan
Powdrell & Alexander common	2.50	—	5⅜	5⅜	100	5⅜ Jun	8⅝ Jan
Power Corp of Canada common	*	—	11	11½	100	11 Jun	14½ Apr
6% 1st preferred	100	—	—	—	—	93¼ Mar	95⅛ Jan
Pratt & Lambert Co	*	29	29	29	100	29 Jun	38 Jan
Prentice-Hall Inc common	2.50	—	8⅝	8⅝	200	7½ Feb	8⅝ Jun
Pressed Metals of America	1	—	8¾	9	500	8¾ Jun	11½ Jun
Producers Corp of Nevada	1	1¼	1⅛	1¼	3,400	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	—	7¼	7½	200	7¼ Jun	8¼ Jan
Providence Gas	*	—	—	—	—	9¾ Jan	10¼ Jan
Public Service of Colorado— 4¼% cumulative preferred	100	—	97¼	98	325	95¾ Jan	100½ Jan
Puget Sound Power & Light— $5 prior preferred	*	97¼	97¼	97½	300	94⅛ Jan	98½ Mar
Puget Sound Pulp & Timber com	*	—	12¼	13	400	12¼ Jun	21½ Jan
Pyle-National Co common	5	—	—	—	—	9 Mar	12¼ Jan
Pyrene Manufacturing	10	5¾	5¾	6⅛	300	5½ Jan	7¼ May

Q

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Quaker Oats common	*	88	86¼	89	280	85¼ Jan	92½ Jan
6% preferred	100	146	146	146	50	143¾ Apr	148½ Jan
Quebec Power Co	*	14⅛	14⅛	14¼	125	13⅝ Feb	14¾ May

R

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Radio-Keith-Orpheum option warrants		3/16	3/16	¼	4,800	3/16 Jun	15/16 Jan
Railway & Light Securities— Voting common	10	—	17	17	175	15¾ Jan	19 May
Railway & Utility Investment A	1	—	—	—	—	13/16 Jan	1 Mar
Rath Packing Co common	10	—	22¾	22¾	50	22½ May	26 Jan
Raymond Concrete Pile new com	*	—	16½	17	200	16½ Jun	20 Apr
$3 convertible preferred	*	—	52¾	53¼	300	52½ Mar	56 Apr
Raytheon Manufacturing common	5	4⅝	4⅛	4¾	5,900	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	6.25	—	—	—	—	2¾ Jun	5½ Jan
Regal Shoe Co	1	—	3⅛	3¼	400	3 May	4⅛ Mar
Reis (Robert) & Co	1	—	⅝	¾	200	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	*	—	17½	17¾	525	17½ Jun	21⅞ Jan
Rice-Stix Inc	*	—	20	20	300	20 Jun	25¾ Jan
Richmond Radiator	1	—	1⅞	1⅞	200	1⅞ Jun	2⅞ Jan
Rio Grande Valley Gas Co— (Texas Corp) v t c	1	1⅞	1¾	1⅞	2,500	1¾ Apr	2⅛ Jan
Rochester Gas & Elec 4% pfd F	100	90	89⅜	90	160	89 Jan	93 Feb
Roeser & Pendleton Inc common	*	—	18¾	19	150	18½ Jun	27 Jan
Rolls Royce Ltd— Amer dep rcts for ord reg	£1	—	—	—	—	—	—
Rome Cable Corp common	5	—	8½	8½	700	8¼ May	10 Feb
Roosevelt Field Inc	5	5	5	5	1,700	4 Jan	5⅜ Apr
Rotary Electric Steel Co	10	22¼	x21⅞	23⅞	900	21⅞ Jun	37 Feb
Rowe (The) Corp common	1	—	7	7⅜	300	x6⅞ Feb	7¾ Apr
Royalite Oil Co Ltd new com	*	5⅝	5⅝	5¾	2,400	5⅜ Mar	6¾ May
Russeks Fifth Ave common	1.25	—	—	—	—	7 Mar	10⅛ Feb
Ryan Aeronautical Co	1	4¾	4¾	5	200	4¾ Jun	6¾ Jan
Ryan Consolidated Petroleum	*	—	4⅛	4¼	400	3¾ Feb	5⅞ Jan
Ryerson & Haynes common	1	4	3½	4	400	3½ Jun	5¼ Mar

For footnotes see page 35.

S

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
St Lawrence Corp Ltd common	1	4⅜	4	4½	700	3½ May	8½ Jan
1st conv preferred	49	—	14½	15½	900	14½ Jun	19⅜ Jan
Salt Dome Oil Co	1	5½	5¼	5⅞	6,600	5¼ Jun	11⅝ Jan
Samson United Corp common	1	1½	1½	1⅝	400	1½ Jun	2⅞ Mar
Savoy Oil Inc (Del)	25c	—	1⅝	1¾	3,900	1⅝ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	2⅞	2⅞	3	800	2⅞ Jun	3⅞ Jan
Schulte (D A) Inc common	1	—	1⅛	1¼	2,400	1⅛ Jun	1⅞ Jan
Scovill Manufacturing	25	21½	21½	22¾	1,100	21½ Jun	28½ Jan
Scullin Steel Co common	*	—	10½	11	900	10 Jun	19½ Jan
Securities Corp General	1	—	1⅝	1⅝	200	1½ Mar	2 Apr
Seeman Bros Inc	*	15½	15½	15½	100	15½ Jun	17½ Jan
Segal Lock & Hardware	1	⅞	⅞	1	3,200	⅞ Jun	1⅜ Jan
Selby Shoe Co	*	—	13½	13½	50	12¾ Jun	16¼ Feb
Selected Industries Inc common	1	2⅜	2⅜	2⅝	9,400	2⅜ Feb	3¼ Jan
Convertible stock	5	16	15⅝	16½	2,200	15⅝ Jun	19⅞ Jan
$5.50 prior stock	25	74	74	74	650	72¼ May	78½ Feb
Allotment certificates		—	—	—	—	76 May	78¾ Feb
Semler (R B) Inc	1	3½	3½	3⅝	800	3 Jan	5 Jan
Sentinel Radio Corp common	1	—	2	2⅜	800	2 Jun	4⅝ Jan
Sentry Safety Control	1	—	—	—	—	5/16 Jan	13/16 Apr
Serrick Corp class B	1	8⅜	8⅜	8⅜	100	8⅜ Jun	13¼ Jan
Seton Leather common	*	—	9⅝	9⅝	100	9⅝ Jun	11¾ Feb
Shattuck Denn Mining	5	2¼	2⅛	2⅜	900	2⅛ Jun	3¼ Apr
Shawinigan Water & Power	*	20	20	20½	900	19⅝ Jan	22¼ Apr
Sheller Mfg Co	1	11¾	11¾	12½	400	11¾ Jun	14½ Jan
Sherwin-Williams common	25	—	54	55	250	53 Jan	60 Mar
4% preferred	100	—	106¼	106½	60	105¾ Mar	107½ Mar
Sherwin-Williams of Canada	*	—	—	—	—	18 Mar	20 Jan
Shoe Corp of America class A	*	12⅛	12⅛	12⅝	700	11⅝ Jan	13½ May
Sick's Breweries Ltd	*	—	—	—	—	16 May	16 May
Silex Co common	*	—	3¼	3½	400	3¼ Jun	4½ Jan
Simmons-Boardman Publications— $3 convertible preferred	*	—	—	—	—	27 May	29¼ Apr
Simplicity Pattern common	1	5⅞	5½	6	2,900	5½ Jun	7⅝ Jan
Simpson's Ltd class B	*	—	—	—	—	—	—
Singer Manufacturing Co	100	223¼	223¼	225½	180	223 Mar	236¾ Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord regis	£1	—	3⅛	3⅛	1,000	2½ Mar	3⅜ Feb
Sioux City Gas & Elec Co— 3.90% preferred	100	—	—	—	—	88¾ Apr	93 Jan
Smith (Howard) Paper Mills	*	—	25½	25½	50	25½ Jun	26½ Mar
Solar Aircraft Co	1	9⅝	9⅝	9⅞	1,400	8¾ Jan	12⅜ Apr
§Solar Manufacturing Co	1	⅜	¼	⅜	1,000	⅛ May	1⅛ Jan
Sonotone Corp	1	2⅞	2⅞	3	2,400	2⅞ Jun	3⅜ Feb
Soss Manufacturing common	1	7	7	7⅛	300	x7 Jun	8 Jan
South Coast Corp common	1	—	2⅝	2⅝	100	2⅝ Jun	3½ Jan
South Penn Oil common	12.50	26½	26	27	1,100	26 Jun	36½ Jan
Southwest Pa Pipe Line	10	—	—	—	—	14 May	18 Jan
Southern California Edison— 5% original preferred	25	—	—	—	—	37 Jan	45 May
4.88% cum preferred	25	28⅝	28⅜	28⅝	300	27¼ Apr	29¾ Feb
4.56% conv preference	25	28⅝	28½	28¾	2,100	28 Mar	30 May
4.48% conv preference	25	—	28	28¼	1,700	26¾ Mar	29¼ Jan
4.32% cum preferred	25	—	24⅞	25¼	1,800	23½ May	26¼ Mar
Southern Pipe Line	1	—	—	—	—	4½ Apr	6½ Jan
Southland Royalty Co	5	28½	28	29	600	28 Jun	39 Jan
Spencer Shoe Corp	*	2⅝	2⅝	2⅝	200	2⅛ Mar	3¼ Apr
Stahl-Meyer Inc	*	—	—	—	—	3½ Feb	4½ Jan
Standard Brewing Co	2.78	½	½	½	300	½ Jun	⅞ Mar
Standard Cap & Seal common	1	5½	5½	6	1,600	5½ Jun	8⅞ Apr
Convertible preferred	10	16¾	16¼	16¾	300	16¼ Jun	21½ Feb
Standard Dredging Corp common	1	—	—	—	—	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	—	—	—	—	16⅝ Mar	19 May
Standard Forgings Corp	1	—	8	8	100	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	—	28½	29	1,200	28½ Feb	31¼ May
Standard Power & Light com	1	1⅜	1⅜	1½	6,600	1¼ Feb	2¼ Apr
Common class B	*	—	1⅜	1⅜	200	1¼ Feb	2¼ Apr
$7 preferred	*	126	126	127	50	112⅜ Jan	139 Apr
Standard Products Co	1	6¼	6¼	6⅜	700	6¼ Jun	7⅞ Jan
Standard-Thomson Corp	1	2⅞	2¾	3	400	2¾ Jun	3⅝ Feb
Standard Tube class B	1	—	2¼	2¼	100	2 Jan	2⅞ Mar
Starrett (The) Corp	1	3	3	3½	400	2⅝ Jan	4¼ May
Steel Co of Canada	*	70	68¼	70	250	67⅞ Jan	75 Apr
Stein (A) & Co common	*	19¾	19½	21	720	19½ Jun	24½ Jan
Sterling Aluminum Products com	1	—	10⅛	10¾	300	9⅞ May	15 Jan
Sterling Brewers Inc	1	6⅝	6½	6⅝	300	5½ Jan	7 May
§Sterling Engine Co	1	⅞	⅞	⅞	1,300	¾ Mar	1⅛ Jan
Sterling Inc	1	2⅞	2⅝	2⅞	1,700	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	—	10	10	100	10 Feb	12½ Jan
Stinnes (Hugo) Corp	5	—	1¾	1¾	100	⅝ Mar	2⅞ Apr
Stop & Shop Inc	1	—	13	13	100	10½ Feb	13¼ May
Stroock (S) & Co common	*	11¾	11¼	11⅞	400	10⅛ Jan	13⅛ Jan
Sunbeam Corp	*	29¼	28½	29⅜	250	x28 Apr	41 Feb
Sun Ray Drug common	25c	—	4½	4⅝	500	4½ Jun	5⅞ Jan
Superior Portland Cement, Inc	*	17¼	15¼	17¼	925	14 Apr	17¼ Jun
Superior Tool & Die Co	1	—	2¼	2⅜	200	2⅜ May	3 Jan
Swan Finch Oil Corp	15	7¼	7¼	7¼	175	7¼ Jun	11 Mar

T

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Taggart Corp common	1	—	—	—	—	10⅞ May	11⅛ Jan
Tampa Electric Co common	*	27¾	27½	27¾	300	26 Jan	29⅞ Apr
Technicolor Inc common	*	13¾	12¾	13⅞	4,500	10⅝ Jan	15⅛ Apr
Texas Power & Light 7% pfd	100	—	121	121	10	120 May	128 Feb
Thew Shovel Co new common	5	15⅛	15⅛	15¾	1,400	15 Mar	17½ Jan
Thor Corporation common	5	—	9¾	9¾	100	9¾ Jun	13¾ Jan
Thorofare Markets Inc	25c	—	—	—	—	11 Feb	12¼ Mar
Tilo Roofing Inc	1	7⅞	7¾	7⅞	200	7¾ Jun	10⅞ Jan
Tishman Realty & Construction	1	11¼	11	11⅜	1,000	11 Jun	13¼ Jan
Tobacco & Allied Stocks	*	59	59	59	10	52 Jan	63½ May
Tobacco Security Trust Co Ltd— Amer dep rcts ord regis	£1	4½	4⅜	4½	200	4⅜ Jun	6¼ Feb
Amer dep rcts def regis	5s	—	½	⅝	600	½ Jun	13/16 Jan
Todd Shipyard Corp common	20	41½	39⅛	41½	250	x39 Jun	60 Jan
Toklan Royalty Corp	70c	—	1¾	1⅞	1,400	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	94½	94½	95½	100	91½ Jan	98 Jan
Tonopah Mining of Nevada	1	—	—	—	—	⅝ May	15/16 Jan
Trans Lux Corp	1	3½	3½	3¾	1,200	3⅛ Apr	4⅛ Jan
Tri-Continental warrants		2¼	2¼	2⅜	5,100	2⅛ Feb	2⅞ Mar
Trunz Inc	*	—	—	—	—	24 Jan	24½ Jan
Tung-Sol Lamp Works com	1	—	3⅝	4¼	1,600	3⅝ Jun	7⅞ Jan
80c convertible preferred	*	—	9	9⅛	400	9 Jun	11½ Jan

U

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Ulen Realization Corp	10c	—	—	—	—	1 Jan	1⅝ Apr
Unexcelled Chemical Corp	5	1¾	1⅝	1⅞	700	1⅝ Jun	3⅜ Jan
Union Gas of Canada	*	—	8¼	9	1,100	7¼ Jan	9½ Apr
Union Investment Co	4	—	—	—	—	6¼ Jan	6¾ Apr
Union Oil Co of California— $3.75 pfd series A	*	95¾	95½	95¾	275	92¾ Jan	97½ Jan
Union Stock Yards of Omaha	100	—	55	56	10	53¾ May	57 Jan
United Aircraft Products com	50c	2	1½	2	5,400	1½ Jun	3⅞ Jan
United Chemicals common	*	—	—	—	—	32 May	39 Jan
United Corp warrants		3/32	⅛	3/16	42,800	⅛ Jun	7/16 Jan
United Elastic Corp	*	26½	26	26½	100	26 Feb	30¾ May
United Gas Corp common	10	15¾	x15½	16¼	60,000	15½ Jun	21 Jan
United Light & Railways	7	25¼	25¼	26¼	18,800	21 Feb	30¼ May
Rights w i		2	1⅞	2 1/16	111,100	1 13/16 Jun	2 1/16 Jun
United Milk Products common	*	—	—	—	—	7⅝ May	10½ Jan
Preferred	*	—	—	—	—	19⅝ Mar	21 Mar
United Molasses Co Ltd— Amer dep rcts ord regis		—	—	—	—	4¼ Jan	4⅞ Feb
United NJ RR & Canal	100	—	243	243	20	242½ Mar	246¾ Feb

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 10

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Profit Sharing com	25c	--	7/16	7/16	100	5/8 Jun	1 1/8 Apr
10% preferred	10	--	--	--	--	5 1/4 May	7 1/4 Jan
United Shoe Machinery common	25	x45 1/4	44 1/4	x45 1/2	3,575	42 1/2 May	52 1/8 Jan
Preferred	25	x39 1/8	39	39 3/4	300	37 1/2 Jan	40 3/8 Jan
United Specialities common	1	--	7	7	200	7 Jun	8 3/4 Feb
U S Air Conditioning Corp	10c	1 1/8	1	1 1/8	3,500	1 Mar	1 5/8 Jan
U S Foil Co class B	1	13 7/8	13 1/8	13 7/8	1,800	12 1/4 May	16 1/4 May
U S and International Securities	*	--	2 5/8	2 5/8	400	2 1/2 Feb	3 1/4 Jan
$5 1st preferred with warrants	*	--	74 1/4	74 1/2	150	74 1/4 Jun	79 1/2 Mar
U S Radiator common	1	--	3 1/4	3 5/8	1,000	3 1/4 Jun	6 1/8 Jan
U S Rubber Reclaiming Co	1	--	1 1/8	1 1/8	200	1 1/8 Jun	1 3/4 Jan
United Stores Corp com	50c	--	1 7/8	1 7/8	1,700	1 7/8 May	2 1/2 Jan
Universal Consolidated Oil	10	--	37 3/4	39	400	35 1/4 Feb	41 1/4 May
Universal Insurance	10	--	--	--	--	24 1/4 Feb	x25 1/2 Feb
Universal Products Co common	10	--	22 1/2	22 1/2	50	21 3/4 May	26 Jan
Utah-Idaho Sugar	5	2 3/8	2 3/8	2 3/8	200	2 Feb	2 3/4 Apr
Utah Power & Light common	*	22 1/2	22 1/2	22 1/2	900	21 Jan	24 1/4 May
V							
Valspar Corp common	1	--	5	5 1/4	1,200	5 Jun	6 3/8 Jan
$4 convertible preferred	5	--	--	--	--	64 Mar	71 Apr
Vanadium-Alloys Steel Co	*	29 1/2	29 1/2	29 3/4	300	29 1/2 Jun	34 1/4 Mar
Venezuelan Petroleum	1	3 3/8	3 3/8	3 7/8	1,600	3 5/8 Jun	5 3/4 Jan
Venezuela Syndicate Inc	20c	--	1 7/8	1 7/8	300	1 7/8 May	3 Jan
Vogt Manuafcturing	*	--	--	--	--	11 1/8 Apr	12 3/4 Jan
W							
Waco Aircraft Co	*	--	1 3/8	1 3/8	100	1 3/8 Jan	1 7/8 Apr
Wagner Baking voting trust ctfs ext	*	--	--	--	--	8 1/4 May	9 5/8 Jan
7% preferred	100	--	--	--	--	109 Mar	111 Mar
Waitt & Bond Inc	1	--	15/16	15/16	200	13/16 May	2 1/8 Jan
$2 cum preferred	30	7	6 1/2	7 3/4	500	6 1/2 Jun	10 3/4 Jan
Waltham Watch Co	1	3/4	1/2	7/8	37,800	1/2 Jun	2 1/2 Jan
Ward Baking Co warrants		--	2 7/8	3 1/8	2,250	2 3/4 Feb	4 5/8 Jan
Warner Aircraft Corp	1	1	7/8	1	1,100	7/8 May	1 1/2 Apr
Wentworth Manufacturing	1.25	7	6 3/4	7	400	6 1/2 May	7 5/8 Jan
West Texas Utilities $6 preferred	*	--	113 3/8	113 3/8	20	112 Jan	115 1/2 Feb
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	139 Mar	155 Apr
Western Tablet & Stationery com	*	--	21 1/4	21 3/4	150	21 1/4 Jun	26 Feb
Westmoreland Coal	20	--	--	--	--	29 1/2 Jun	36 Jan
Westmoreland Inc	10	--	--	--	--	20 1/8 Mar	22 Jun
Weyenberg Shoe Mfg	1	--	--	--	--	14 1/8 Feb	15 3/4 Mar
Whitman (Wm) & Co	1	--	--	--	--	2 May	2 1/2 Jan
Wichita River Oil Corp	10	16 1/2	16 1/2	16 5/8	500	16 1/2 Apr	19 May
Wickes (The) Corp	5	7 1/2	7 1/2	7 7/8	500	7 1/2 Jun	9 Jan
Williams (R C) & Co	*	--	--	--	--	5 1/4 Feb	8 Apr
Willson Products Inc	1	--	9	9	50	9 Apr	10 Jan
Wilson Brothers common	1	--	4	4 3/8	700	2 7/8 Apr	5 Jan
5% preferred w w	25	14	13 3/4	14	225	13 3/4 May	15 1/2 Mar
Winnipeg Elec common	*	--	28	28 1/4	200	23 1/4 Feb	33 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	--	100 1/2	101	40	99 1/4 May	104 3/4 Mar
Woodall Industries Inc	2	--	--	--	--	9 1/2 Jun	10 7/8 Jan
Woodley Petroleum common	8	10 1/2	10 1/2	10 1/2	200	10 1/2 Mar	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	7 1/2	7 1/2	300	7 1/8 Jan	8 3/8 May
6% preference	£1	--	--	--	--	-- ---	-- ---
Wright Hargreaves Ltd	*	2	1 7/8	2	2,400	1 11/16 Jan	2 7/16 Apr

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3 1/4s 1970	J-D	105 7/8	105 7/8	106	2	105 1/2	107
Associated Electric 4 1/2s 1953	J-J	--	100 1/2	100 1/16	45	96 1/4	101
Assoc Tel & Tel deb 5 1/2s A 1955	M-N	--	101 1/2	101 1/2	10	100 7/8	102 1/2
Atlantic City Electric 3 1/4s 1964	J-J	--	106 1/4	106 1/4	10	106	106 3/4
Bell Telephone of Canada—							
5s series C 1960	J-D	--	‡107	107 1/2	--	106 1/2	108 3/4
Bethlehem Steel 6s 1998	Q-F	--	‡162 1/2	165 1/2	--	160 1/8	162 1/2
Boston Edison 2 3/4s 1970	J-D	101 3/4	101 1/2	101 3/4	20	100 5/8	102
§Central States Electric Corp—							
△5s (20% redeemed) 1948	J-J	--	93	93	12	89 1/2	96
△5 1/2s (20% redeemed) 1954	M-S	97	96	98 1/4	41	92 1/4	100 1/2
Cities Service 5s Jan 1966	M-S	--	‡106 5/8	107	--	105	107
Debenture 5s 1958	A-O	--	103	103 3/8	13	102 7/8	104 1/2
Debenture 5s 1969	M-S	--	106 1/2	106 1/2	14	106	107 1/4
Debenture 3s 1977	J-J	90	89 5/8	90 1/4	241	87	91 3/4
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	‡105	--	--	104 1/4	106
1st ref mtge 2 3/4s ser Q 1976	J-J	--	‡100 3/8	101	--	99 3/4	101 3/4
1st ref 2 3/4s series R 1981	A-O	--	100 3/4	100 3/4	3	99 1/4	101 1/2
2 1/2s conv debs 1962	M-N	--	103	103 1/4	14	102 1/4	106 1/2
Consolidated Gas (Balt City)—							
Gen mtge 4 1/2s 1954	A-O	--	111 3/4	111 1/4	2	111 1/4	112 1/2
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	--	49	50 1/2	12	49	63 1/2
△1st mtge 4s ser B 1993	May	34 1/2	34	35	18	34	48 1/4
Eastern Gas & Fuel 3 1/2s 1965	J-J	--	98 1/4	98 1/2	15	96 3/4	100 1/4
Elmira Water Lt & RR 5s 1956	M-S	--	‡116 1/2	--	--	116	117 1/2
Ercole Marelli Elec Mfg Co—							
△6 1/2s with Nov 1 1940 coupon 1953	---	--	‡45 1/4	51	--	33	41
△6 1/2s ex Nov 1 1947 coupon 1953	---	--	‡15	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	--	‡60 1/4	65	--	52 1/2	63
Grand Trunk Western Ry 4s 1950	J-J	--	‡100	102 1/2	--	100 1/2	102 1/4
Green Mountain Power 3 3/4s 1963	J-D	--	‡103 1/8	--	--	102 1/4	103 3/4
Guantanamo & Western 6s 1958	J-J	--	‡50	54	--	52 1/2	58
Indianapolis Power & Lt 3 1/4s 1970	M-N	--	105 5/8	105 5/8	2	104 1/2	105 5/8
International Power Sec—							
△6 1/2s series C 1955	J-D	--	50 1/4	51	8	32 1/4	56
△6 1/2s (Dec 1 1941 coup) 1955	---	49	49	51 1/4	8	31 1/4	54
△7s series E 1957	F-A	--	‡50	55	--	32 1/2	56
△7s (Aug 1941 coupon) 1957	---	49	49	49 1/4	12	31 1/4	55
△7s series F 1952	J-J	--	‡50	55	--	37	56
△7s (July 1941 coupon) 1952	---	--	49	50 1/4	27	32	55 1/4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	76 3/4	73 1/2	78	97	62	78 1/2
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	---	--	46	46	2	27 3/4	50 1/4
△7s ex Nov 1 1947 coupon 1952	---	--	‡15	--	2	--	--
△Italian Superpower 6s 1963	J-J	--	35	37	2	21	40 1/8
Kansas Electric Power 3 1/2s 1966	J-D	--	‡102 3/4	105	--	102 1/2	105
Kansas Power & Light 3 1/2s 1969	J-J	--	‡108 3/4	112	--	108 3/8	108 7/8
McCord Corp deb 4 1/2s 1956	F-A	--	101	101	1	101	102
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	58	58	5	57	65
Milwaukee Gas Light 4 1/2s 1967	M-S	--	104 3/4	104 3/4	4	103 3/4	105 1/2
New England Power 3 1/4s 1961	M-N	--	‡105 7/8	--	--	104 1/2	105 7/8
Ohio Power 1st mtge 3 1/4s 1968	A-O	106 3/8	106 3/8	106 1/2	10	106 1/8	108
1st mtge 3s 1971	A-O	--	104	104	2	103	104 1/4
Park Lexington 1st mtge 3s 1964	J-J	--	‡92 1/2	--	--	93	95
Pennsylvania Water & Power 3 1/4s 1964	J-D	--	‡105 1/2	--	--	105 3/8	106 1/2
3 1/4s 1970	J-J	--	‡106	106 3/4	--	105 1/4	106 3/4
Piedmont Hydro-Electric Co—							
△6 1/2s with Oct 1 1940 coupon 1960	---	--	‡45 1/4	51	--	26	50
△6 1/2s ex Oct 1 1947 coupon 1960	---	--	‡15	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	155 1/2	155 1/2	156	5	148 1/2	156 1/2
Queens Borough Gas & Electric—							
5 1/2s series A 1952	A-O	--	103	103	1	101 1/2	104
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡100	--	--	100 1/2	101
San Joaquin Lt & Pow 6s B 1952	M-S	--	‡110	112 3/4	--	113	114
Scullin Steel inc mtge 3s 1951	A-O	--	101	101	4	100	102 1/2
Southern California Edison 3s 1965	M-S	104 1/4	104 1/4	104 5/8	57	103 3/4	105 3/8
3 1/8s series A 1973	J-J	--	‡104 1/2	105 1/4	--	105 1/4	106
1st & ref M 3s ser B 1973	F-A	--	‡103	106	--	104	104
Southern California Gas 3 1/4s 1970	A-O	105 3/8	105 3/8	105 1/2	7	103 7/8	106 1/4
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	101	101	1	99 3/4	101
Southwestern Gas & Elec 3 1/4s 1970	F-A	--	‡105 1/4	106	--	104 1/2	105 7/8
Spalding (A G) 5s 1989	M-N	--	79	79	5	79	95 1/2
△Starrett Corp inc 5s 1950	A-O	--	124	124	1	123	127
5s collateral trust 1966	A-O	--	68	70	4	63	72
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	--	‡35	43	--	18 1/4	52
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	39	39	1	18	52
Terni Hydro-Electric Co—							
△6 1/2s with Aug 1 1940 coupon 1953	---	--	50	50	1	30	54
△6 1/2s ex Aug 1 1947 coupon 1953	---	--	‡15	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956		--	‡45 1/4	50 1/4	--	28 1/2	50 1/8
△7s ex Dec 1 1947 coupon 1956	---	--	‡15	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	‡84 1/2	85	--	82 1/2	86
Washington Water Power 3 1/2s 1964	J-D	107 1/2	107 1/2	107 1/2	14	106 3/4	108
West Penn Electric 5s 2030	A-O	--	105 5/8	106	3	105	109
West Penn Traction 5s 1960	J-D	119 1/8	119 1/8	119 1/8	6	118 3/4	119 1/8
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	101 1/4	102	7	100 5/8	102

Foreign Governments & Municipalities

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡65 1/4	--	--	--	--
△20-year 7s Jan 1947	J-J	--	‡65 1/4	--	--	--	--
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	‡39	41	--	37 1/4	41 1/4
Danish Cons Municipal Loan—							
External 5 1/2s 1955	M-N	--	83 1/4	83 1/4	1	70 1/4	83 1/4
External 5s 1953	F-A	--	80	84	--	70	80
Danzig Port & Waterways—							
△External 6 1/2s stamped 1952	J-J	--	9	9	1	6 1/4	12 1/2
△Lima City (Peru) 6 1/2s stamped 1958	M-S	14 3/4	14 3/4	14 3/4	1	13 1/4	15 1/4
Maranhao stamped (Plan A)							
Interest reduced to 2 1/2s 2008	M-N	--	‡27	28	--	24 1/2	29
△Medellin 7s stamped 1951	J-D	--	‡39	40	--	37 1/8	41 1/2
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡44 1/2	--	--	--	--
△7s (issue of Oct 1927) 1947	A-O	--	‡44 1/2	--	--	41 3/4	43
△Mortgage Bank of Chile 6s 1931	J-D	--	‡30	--	--	--	--
Mortgage Bank of Denmark 5s 1972	J-D	--	78	78	2	61 1/4	80
Parana stamped (Plan A)							
Interest reduced to 2 1/2s 2008	J-J	--	‡28 1/8	29	--	26 1/2	31
Peru (Republic of)—							
1s to 2 1/2s (ser A B C D E) 1997	J-J	--	17 1/4	17 1/2	12	15 1/2	18 7/8
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	--	‡26	27	--	24 1/2	29
△Russian Government 6 1/2s 1919	M-S	--	2 3/8	2 1/2	11	2	3 1/4
△5 1/2s 1921	J-J	--	2 3/8	2 5/8	22	2	3 3/8

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks 30 Industrials	Stocks 20 Railroads	Stocks 15 Utilities	Stocks Total 65 Stocks	Bonds 10 Industrials	Bonds 10 First Grade Rails	Bonds 10 Second Grade Rails	Bonds 10 Utilities	Bonds Total 40 Bonds
June 4	Closed				Closed				
June 6	165.15	42.58	34.51	59.12	101.70	101.91	84.06	103.72	97.86
June 7	165.29	42.80	34.39	59.21	101.71	101.84	83.50	103.64	97.67
June 8	165.76	43.43	34.42	59.49	101.75	101.83	83.58	103.66	97.71
June 9	165.73	43.40	34.51	59.51	101.78	101.83	83.44	103.79	97.71
June 10	164.61	42.70	34.21	58.96	101.83	101.83	83.36	103.65	97.72

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
June 4	Closed
June 6	28.85
June 7	28.58
June 8	28.57
June 9	28.55
June 10	28.48

Range for 1949

High 33.26 Jan 24

Low 28.48 Jun 10

Range for 1948

High 37.83 Jun 10

Low 32.37 Dec 29

gitized for FRASER
tp://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 10

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Agricultural Chemical	*	--	35⅛	35⅛	5	34⅜ Mar	40⅛ Jan
American Sugar Refining	100	--	35⅜	35⅜	20	32½ Mar	36⅞ Jan
American Tel & Tel	100	141½	140½	141¾	3,170	140 Jun	150¾ Jan
Rights		1 3/16	1⅛	1 5/16	48,205	1 May	1 13/16 May
American Woolen	*	23½	23¾	24	181	22⅜ Jun	38¾ Feb
Anaconda Copper	50	--	25⅜	26⅜	315	25⅜ Jun	35 Jan
Bigelow-Sanford Carpet 6% pfd	100	114½	114½	114½	5	110 Mar	120 Jan
Boston & Albany RR	100	--	102½	105	138	100⅛ Apr	120 Jan
Boston Edison	25	41⅜	41¼	41⅞	1,496	40¼ Jan	43⅞ Mar
Boston Elevated Railway—							
Stamped	100	15¼	15¼	15⅞	1,736	15¼ Jun	19¼ Jan
Boston & Maine RR—							
Common stamped	100	--	1½	1½	200	1⅜ Jun	2⅜ Jan
7% prior preferred	100	--	34	34	14	34 Jun	43 Jan
10% class D 1st pfd stamped	100	--	6	6	21	6 Jun	9⅛ Apr
Boston Personal Prop Trust	*	--	15¾	15¾	50	14⅝ Mar	17 Apr
Calumet & Hecla	5	--	3½	3½	50	3½ Jun	5½ Jan
Cities Service	10	--	41¼	43¾	412	39 Feb	48½ May
Copper Range Co	*	--	9⅜	9⅜	5	9⅜ Jun	12¼ Jun
Eastern Mass Street Ry—							
6% 1st preferred series A	100	58	58	59	20	58 Jun	68½ Jan
5% preferred adjustment	100	--	26½	26½	40	26½ Jun	39 Jan
Eastern Steamship Lines Inc	*	21	21	22	75	19⅞ Jan	23 May
Employers Group Assoc	*	--	30⅞	30⅞	100	30⅞ Jun	35¾ Mar
First National Stores	*	--	59¼	60⅝	324	53⅞ Jan	61⅝ May
General Electric	*	35⅛	34½	35¼	1,367	34½ Jun	40⅛ Jan
Gillette Safety Razor Co	*	24¾	24⅛	25½	1,030	24⅛ Jun	33¼ Jan
Kennecott Copper	*	--	40	42⅜	321	40 Jun	56½ Jan
Maine Central RR 5% pfd	100	--	62½	68½	155	58 Feb	68½ Jun
Mathieson Chemical Corp	*	--	35⅝	35⅝	20	35⅝ Jun	41⅞ Feb
Narragansett Racing Assn	1	--	11⅛	11⅜	100	8¾ Jan	11⅜ May
Nash-Kelvinator	5	11½	x11¼	11½	450	x11¼ Jun	15¾ Jan
National Service Cos	1	19c	17c	20c	2,100	13c Jan	25c Jan
New England Electric System	20	9⅛	9	9⅜	2,806	8⅛ Jan	10⅛ May
New England Tel & Tel	100	83¼	x82½	84½	430	79 Apr	87½ Jan
N Y New Haven & Hartford	100	5⅞	5⅞	5⅞	25	5⅞ Jun	9½ Jan
North Butte Mining	2.50	33c	31c	33c	4,100	30c Feb	45c Jan
Northern RR (N H)	100	--	102	102	18	102 Jun	108 Mar
Pennsylvania RR	50	14¼	14¼	14⅝	667	14¼ Jun	17¾ Jan
Quincy Mining Co	25	--	4⅛	4⅛	53	4⅛ Jun	7 Feb
Rexall Drug Co	2.50	4¾	4½	4¾	125	4½ Mar	5¾ Apr
Shawmut Association	*	13⅛	13⅛	13½	215	12⅞ Feb	15¾ Apr
Stone & Webster Inc	*	--	13¾	13⅞	65	12⅞ Feb	17⅛ May
Torrington Co	*	32	31	32	55	30⅛ May	34¼ Jan
Union Twist Drill	5	28	28	28	20	27½ Jun	35¼ Jan
United Fruit Co	*	46⅛	x44⅜	46¼	2,629	x44⅜ Jun	54⅞ Mar
United Shoe Machinery common	25	45	44⅛	45½	750	42¾ May	52¼ Jan
6% preferred	25	--	40	40	20	38¼ May	40 Jun
U S Rubber Co	10	--	34⅜	34⅜	50	34⅜ Jun	43⅛ Jan
Waldorf System Inc	*	--	13⅛	13⅜	80	12¼ Feb	14⅜ Apr
Westinghouse Electric Corp	12½	21⅜	20¾	21⅜	268	20¾ May	26⅞ Jan

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common (new)	5	--	37¼	37¼	100	37¼ Jun	40¾ May
Acme Steel Co	10	37	37	37	100	37 Jun	48⅜ Mar
Adams Mfg Co (J D) common	*	--	14	14	50	x13¾ Mar	14½ May
Admiral Corp common	1	--	17	18¼	500	15⅛ Feb	20⅛ May
Advanced Alum Castings	5	--	4⅜	4½	400	4⅜ Jun	5⅜ Mar
Aetna Ball Bearing common	*	--	7⅝	7⅝	50	7⅝ Jun	10⅜ Jan
Allied Laboratories common	*	--	17⅜	17⅝	650	17¼ May	19 Jan
American Tel & Tel Co capital	100	x139⅛	x139⅛	141½	1,100	x139⅛ Jun	150½ Jan
Rights w i		1 3/32	1 3/32	1 3/32	10,500	1 3/32 May	1 7/16 May
Armour & Co common	5	5¼	5¼	5⅜	1,200	5¼ Jun	7⅞ Jan
Asbestos Mfg Co common	1	--	1	1	250	1 Apr	1⅜ Jan
Automatic Washer common	3	--	1½	1¾	150	1½ May	2⅞ Jan
Avco Mfg Corp	3	--	5½	5½	400	5 May	7½ Jan
Bastian-Blessing Co common	*	27½	23⅞	27½	300	26½ Jun	36¾ Jan
Belden Mfg Co common	10	11½	11	12	300	11 Jun	15⅞ Feb
Bendix Aviation	5	--	27½	27½	100	27½ Jun	34¾ Mar
Berghoff Brewing Corp	1	4¾	4½	5¼	1,900	4½ Jun	7¾ Jan
Borg (George W) Corp	10	--	9	9	100	9 Feb	10½ Jan
Brach & Sons (E J) capital	*	--	45	45	150	40 Mar	49¾ Jan
Bruce Co (E L) common	2½	15½	14½	15½	400	14½ Jun	22 Jan
Burd Piston Ring common	1	--	8	8	100	8 Jun	12 Jan
Burton-Dixie Corp	12½	--	13⅞	14	100	13⅞ Jun	17¾ Feb
Butler Bros common	10	6¼	6¼	6⅝	700	6½ Jun	9⅝ Jan
Carr-Consol Biscuit common	1	--	2⅝	2¾	1,400	2 Feb	4¼ Mar
Central Ill Secur Corp common	1	--	⅞	1⅛	600	⅞ Mar	1¾ Jan
Convertible preferred	*	--	13⅛	13⅝	250	11¼ Jan	14½ Feb
Central & S W Corp common	5	--	11⅛	11¼	700	10¾ Jan	12¾ Apr
Cherry Burrell Corp common	5	--	10⅛	10¼	175	10⅛ Jun	13½ Jan
Chicago Corp common	1	9½	9½	9⅞	1,700	9 Feb	11⅜ May
Convertible preferred	*	--	62½	64¼	200	62½ Jun	65¼ Jan
Chicago Towel Co common	*	--	80	80	35	66¾ Jan	80 May
Chrysler Corp (new)	2½	--	45¾	46⅝	500	45¾ Jun	57⅝ Jan
Cities Service Co common	10	--	41½	41½	100	39⅜ Feb	46⅞ May
Coleman (The) Co Inc	5	--	17⅝	17⅝	50	17⅝ Jun	28¼ Jan
Commonwealth Edison common	25	25¾	25⅝	26½	4,100	25 Jan	27⅛ Jan
Crane Co common	25	22¼	22¼	22¼	200	22¼ Jun	31⅞ Jan
Domestic Credit Corp class A	1	3⅛	3⅛	3⅜	1,650	2¼ Jan	3⅜ May
Eddy Paper Corp (The)	*	--	61	61	41	61 Jun	95 Jan
Flour Mills of America Inc	5	--	9⅝	9¾	250	9⅝ Jun	12¼ Jan
Four-Wheel Drive Auto	10	4¼	4	4½	800	4 Jun	6 Jan
Fox (Peter) Brewing common	1¼	--	7	7	50	7 Jun	9 Apr
General Candy class A	5	--	10¼	10½	300	10⅛ May	14½ Jan
General Finance Corp common	1	--	5⅜	5½	150	5⅜ Jun	6¼ Mar
General Motors Corp common	10	53¼	53	54	1,600	53 Jun	62⅜ Feb
Gibson Refrigerator Co common	1	6½	6	6½	650	6 Jun	9¾ Jan
Gillette Safety Razor common	*	24¾	24¼	24¾	500	24¼ Jun	32⅞ Jan
Goldblatt Bros common	*	--	11½	11½	150	8¾ Jan	12 Mar
Gossard Co (W H) common	*	--	13⅛	13⅝	400	13⅛ Jun	17 Jan
Great Lakes Dr & Dk common	*	--	14⅜	14⅜	150	14⅜ Feb	15¼ Jan
Hammond Instrument Co common	1	--	10¼	10¼	50	8½ Mar	11⅜ May
Heilman (G) Brew Co new cap	1	--	16	16½	750	15½ Feb	17⅝ May
Hein Werner Corp	3	--	6	6	150	6 Apr	9⅞ Jan
Hibb Spencer Bartlett common	25	x47¾	x47¾	48½	69	x47¾ Jun	53 Jan
Illinois Brick Co capital	10	--	8¾	8¾	150	8¾ May	11¼ Jan
Illinois Central RR common	100	--	25½	25½	100	24 Feb	30⅝ Jan
Independent Pneumatic Tool common	*	--	13	14½	600	13 Jun	18½ Jan
Indiana Steel Prod common	1	--	3	3	450	3 Jun	4¾ Jan

For footnotes see page 44.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Harvester (new)	*	24⅛	23⅜	24⅜	400	23 Jun	27½ Jan
Katz Drug Co common	1	--	7¾	7¾	50	6⅞ Feb	7¾ Jan
Kellogg Switchboard common	*	12	12	12½	1,850	10 Jan	15⅜ Feb
La Salle Ext Univ common	5	6⅜	6⅜	6⅜	50	6⅜ Jun	7¼ Mar
Libby McNeill & Libby common	7	6¾	6¾	7	800	6¾ Jun	8⅜ Jan
Lincoln Printing Co common	1	14½	14½	14¾	350	14½ Jun	16 Feb
Lindsay Lt & Chem common	*	--	45	45	50	45 May	64½ Apr
Marshall Field & Co common	*	--	20¼	20¼	100	19⅜ Apr	24 Jan
Middle West Corp capital	5	--	1⅞	1⅞	1,600	1⅞ Feb	2⅜ Jan
Miller & Hart Inc common vtc	1	--	7⅛	7½	1,900	7⅛ Jun	11 Jan
$1 prior preferred	10	--	12¾	12¾	150	12 Apr	14⅛ Jan
Monroe Chemical Co common	*	3	3	3	110	3 May	4¾ Mar
Montgomery Ward & Co	*	49	49	49	300	49 Jun	59 Mar
North American Car common	20	26½	26	27	800	25 Apr	31 Jan
Northwest Bancorp common	*	--	22½	22½	400	22½ Feb	25½ Mar
Nunn Bush Shoe common	2½	--	16½	16½	10	16½ Jun	18 Jan
Oak Manufacturing common	1	7	7	7⅛	800	7 Jun	9½ Jan
Peabody Coal Co common	5	--	6¼	6⅜	400	6¼ Jun	9½ Jan
5% prior preferred	25	--	16¼	16⅝	300	16¼ Jun	19½ Jan
Pennsylvania RR capital	50	--	14⅜	14⅝	400	14⅜ Jun	17¾ Jan
Perfect Circle (The) Co common	2½	--	9	9	280	9 May	10 Mar
St Louis Nat Stockyards capital	*	--	31½	32	160	31 Feb	33 Jan
Sangamo Electric Co common	*	--	25	25½	150	25 Jun	29⅞ Jan
Schwitzer Cummins capital	1	--	9⅜	9⅝	150	9⅜ Jun	11⅝ Jan
Sears Roebuck & Co capital	*	--	34¾	35¼	500	34¾ Feb	39¾ Jan
Serrick Corp class B common	1	8¾	8¾	8¾	100	8¾ Jun	13½ Jan
Shellmar Prod Corp common	*	23½	23½	23½	250	22 Apr	28¼ Jan
Signode Steel Strap common	*	--	11	11	150	11 Jun	13⅝ Apr
Sinclair Oil Corp	*	19⅞	19⅛	20	1,400	19⅛ Jun	24 Jan
South Bend Lathe Works capital	5	--	15⅛	16	700	15⅛ Jun	21⅛ Jan
Spiegel Inc common	2	--	7½	7½	200	7½ Jun	10 Mar
Standard Oil of Ind capital	25	--	36⅝	37⅝	700	36⅝ Feb	41⅞ Apr
Stewart-Warner Corp common	5	9⅞	9¾	10	400	9¾ Jun	14¼ Jan
Stone Container Corp common	1	6	6	6	50	5 May	6⅞ Mar
Sunbeam Corp common	*	--	28¼	29	150	28¼ Jun	41 Feb
Sundstrand Mach Tool new com	5	--	7¼	7½	500	7¼ Jun	11⅝ Jan
Swift & Co capital stock	25	--	28¼	29	500	28¼ Jun	32¼ Jan
Texas Co (The)	25	--	50⅛	50⅛	200	49¼ Feb	55½ May
Thor Corp	5	9⅝	9½	9⅝	200	9½ Jun	13½ Jan
Trane Co (The) common	2	--	21⅛	21⅛	200	20 May	25 Jan
208 South La Salle St Corp	*	43¼	43¼	43¾	700	43 Feb	44¼ Mar
Union Carbide & Carb capital (new)	*	34⅞	34⅛	35	1,100	34⅛ Jun	41¾ Jan
United Air Lines Inc	10	--	10¾	11¼	200	10¾ Jun	14¼ Mar
U S Steel comomn (new)	*	20⅞	20⅝	21½	5,400	20⅝ Jun	24⅛ May
Wiebolt Stores Inc common	*	11	11	11	350	11 Apr	13 Jan
Wisconsin Bankshares common	*	10⅜	10⅜	10½	700	10¼ Feb	10⅞ May
Unlisted Stocks—							
Alleghany Corp	1	--	2¼	2⅜	300	2⅛ Feb	3 May
American Air Lines Inc	1	--	8⅜	8⅞	1,600	7⅜ Jan	10 Mar
American Radiator & St San com	*	10⅜	10	10½	400	10 Jun	14¾ Jan
Anaconda Copper Mining	50	--	25⅝	26½	250	25⅝ Jun	35 Jan
Armco Steel Corp	10	20¾	20	20¾	600	20 Jun	26⅞ Jan
Atchison Topeka & Santa Fe	100	--	--	--	--	86 May	103½ Jan
Bethlehem Steel common new	*	--	24⅞	25½	500	24⅞ Jun	33⅞ Jan
Canadian Pacific Ry Co	25	--	11	11	400	11 Jun	14¼ Jan
Certain-teed Products	1	--	10	10⅛	200	10 May	13⅛ Jan
Columbia Gas System Inc (The)	*	--	10	10⅛	1,300	10 Jun	11⅞ Apr
Rights w i		1/128	1/128	1/64	15,000	1/128 Jun	5/64 May
Continental Motors	1	5⅞	5⅞	6	300	5⅞ Jun	8¼ Jan
Curtiss-Wright	*	--	--	--	--	7¼ Jan	9⅞ Apr
Farnsworth Television & Radio	1	--	--	--	--	1 May	7⅛ Jan
General Electric Co	*	--	34⅝	35⅛	1,000	34⅝ Jun	39⅞ Jan
General Public Utility Corp	5	--	--	--	--	11¼ Jan	14½ May
Graham-Paige Motors	1	--	1¼	1⅜	300	1⅛ May	3¼ Jan
Laclede Gas Light	4	--	6½	6⅝	1,600	4⅞ Jan	7⅞ Apr
Nash-Kelvinator Corp	5	--	11¼	11⅝	700	11¼ Jun	15⅝ Jan
New York Central RR capital	*	9⅞	9⅞	9⅞	100	9⅞ Jun	13½ Jan
Packard Motor Car	*	3½	3½	3¾	1,000	3½ Jun	4¼ Jan
Pan American Airways Corp	2½	--	8½	8⅝	200	8¼ Feb	10⅝ Apr
Paramount Pictures Inc new com	1	19⅜	19⅜	19⅜	100	19⅜ Jun	24¼ Feb
Pepsi-Cola Co	33½	9⅝	9⅝	10	1,700	8⅛ Jan	12 Apr
Pure Oil Co (The) common	*	--	26	26¼	300	25¼ Feb	32 Apr
Radio Corp of America common	*	10⅛	9⅞	10½	1,100	9⅞ Jun	14¼ Jan
Radio-Keith-Orpheum	1	--	7½	7¾	300	7½ Jun	9¼ Apr
Republic Steel Corp common	*	18¼	18¼	18⅞	700	18¼ Jun	27⅛ Jan
Rexall Drug Inc	2½	4⅝	4⅝	4¾	400	4⅝ Mar	5¾ Apr
Schenley Distillers Corp	1¾	--	--	--	--	25½ Apr	30 Jan
Socony Vacuum Oil Co Inc	15	14⅝	14⅝	15	2,300	14⅝ Jun	17⅛ Jan
Standard Oil of N J	25	--	63¼	63¾	200	63¼ Jun	73⅞ Jan
Standard Steel Spring	1	--	12⅝	12⅝	100	12⅝ Jun	16¼ Jan
Studebaker Corp common	1	18	18	18⅞	500	16¾ Feb	21½ Jan
Sunray Oil Corp	1	9¾	9⅝	9¾	700	9⅝ Mar	11¼ Jan
United Corp	*	--	3	3⅛	500	2⅝ Jan	3½ Apr
Wilson & Co common	*	--	--	--	--	11 Jan	11⅞ Jan

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aluminum Industries	*	4⅜	4⅜	4⅜	10	4⅜ Jun	6¼ May
Baldwin	8	12	12	13	40	12 Mar	15½ Jan
Beau Brummell	1	--	4⅝	4⅝	100	4⅝ Jun	5¼ Apr
Burger Brewing	*	--	13¾	13¾	200	12 Jan	14 May
Champion Paper & Fibre	*	19¼	19¼	19¼	20	19¼ Jun	23⅝ Jan
Churngold Corp	*	--	6⅝	6⅝	15	6⅝ May	8 Apr
Cincinnati Gas & Electric common	8½	28¾	28¼	28¾	389	26⅛ Apr	30¼ May
4% preferred	100	102½	102½	102½	5	100 Jan	102⅝ Feb
C N O & T P common	20	--	80	80	25	80 Jun	90¼ Feb
Cincinnati Street	25	4¾	4¾	5	207	4¾ Jun	7½ Jan
Cinc & Sub Bell Tel	50	69	68	69	173	67⅜ Mar	76½ Jan
Cincinnati Union Stockyard	*	11⅜	11⅜	11½	150	11⅜ Mar	12½ Jan
Crosley Motors	*	--	4⅛	4⅛	20	4⅛ Jun	7⅝ Jan
Dow Drug common	*	--	6½	6½	130	6 Feb	8⅛ Jan
Preferred	100	--	100	100	26	100 Jan	100 Jan
Eagle-Picher	10	--	16½	17	75	16½ Jun	19¼ Mar
Early & Daniel	*	--	24½	24½	10	23 Jan	27 Apr
Gibson Art	*	--	52	52	50	44 Jan	52 May
Kahn (E) Sons 5% preferred	50	--	46½	46½	4	45¾ Apr	47½ Jan
Kroger Co common	*	49⅜	48½	50	351	43⅛ Jan	51⅜ May
Magnavox Co	1	--	7⅞	8⅛	50	7½ Jun	17½ Jan
Procter & Gamble	*	61⅞	61¾	63⅝	619	57⅜ Feb	66⅛ Jan
8% preferred	100	--	220	220	5	216 Jan	220 Jun
Rapid Electrotype	*	--	9¾	9¾	50	9¾ Jun	11½ Jan
U S Printing preferred	50	--	47	48	199	40¾ Jan	48½ May
Western Bank	8	7½	7½	7½	256	7¼ Mar	8 Jan

Digitized for FRASER
http://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 10

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Unlisted Stocks—						
Allied Stores *	--	28	28	45	26⅝ Feb	29⅝ May
American Rolling Mill 10	20⅝	20	20⅞	534	20 Jun	27½ Jan
American Tel & Tel 100	141⅜	140¾	141⅝	137	140¼ May	150⅝ Jan
Rights	1 3/16	1⅛	1 1/16	2,441	1 May	1 11/16 May
Chesapeake & Ohio 25	30¾	30¼	31	171	30¼ Jun	34⅜ Jan
Cities Service 10	--	42½	43¾	24	37⅞ Feb	48½ May
City Ice & Fuel *	--	27½	27½	20	26⅛ Jan	29 Apr
Columbia Gas *	--	9⅞	10⅛	255	9⅞ Jun	12 Apr
Rights	3/32	1/256	3/32	22,680	1/256 Jun	5/64 May
Dayton Power & Light 7	29	28⅞	29½	77	26⅜ Jan	30⅜ May
Federated Department Stores *	27	26⅞	27	90	24⅞ Mar	28⅝ May
General Electric *	--	34¾	35⅛	85	34¾ Jun	39⅞ Jan
General Motors 10	53½	53	54⅛	175	53 Jun	62⅝ Feb
New York Central *	--	10⅛	10⅛	100	10⅛ Jun	13⅛ Jan
Pennsylvania RR 50	--	14½	14½	50	14½ Jun	17⅛ Mar
Pepsi-Cola 33⅓c	--	9⅞	9⅞	53	8⅜ Feb	12 Apr
Pure Oil *	--	26¼	26½	189	25⅞ Feb	31⅜ Apr
Radio Corp *	--	10⅛	10⅝	70	10⅛ Jun	14 Jan
Socony Vacuum Oil 15	--	14⅝	14⅝	4	14⅝ Jun	17⅛ Jan
Standard Brands *	--	17⅞	18¼	33	17¼ Apr	21⅝ Jan
Standard Oil (N J) 25	--	63⅜	63⅜	154	63⅜ Jun	78 Jan
Standard Oil (Ohio) 10	--	21⅜	21⅝	40	21⅜ Jun	26⅜ Jan
Timken Roller Bearing *	--	39⅛	39⅛	1	38⅞ May	43¼ Mar
U S Steel (new) *	21	20⅝	21½	217	20⅝ Jun	24¼ May

Cleveland Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Coach & Body 5	12½	12½	12⅝	820	12½ Jun	16¼ Jan
American Home Products (Un) 1	--	a27½	a27½	17	24¼ Jan	29 May
American Tel & Tel (Un) 100	--	a140⅝	a141¼	71	140⅛ Jun	150⅝ Jan
Rights	--	a1⅛	a1 3/32	785	1 3/32 May	1 7/16 May
Chesapeake & Ohio RR (Un) 25	--	a30⅜	a30⅝	123	30 Jun	34¾ Jan
City Products Corp *	--	28	28	241	25 Jan	29½ Jan
Clark Controller 1	--	15	15	50	15 Feb	17 Mar
Cleveland Cliffs Iron common 1	11	10¾	11	1,375	10½ Jun	16 Jan
$4.50 preferred 100	--	68	68	125	67⅞ Jun	76 Jan
Cleveland Electric Illumin common *	--	a40⅛	a40⅜	276	36⅝ Mar	42½ Jan
Cleveland Graphite Bronze (Un) 1	--	a21⅜	a21⅜	50	21⅛ Jun	25¾ Jan
Columbia Gas System *	--	a10	a10	338	10 Jun	12 Apr
Rights	--	1/128	1/64	5,542	1/128 Jun	1/16 May
Dow Chemical 15	--	44⅛	44⅛	30	43 Apr	50¼ Jan
duPont (E I) new common (Un) 5	--	a45¼	a45⅜	95	45 Jun	47½ May
Eaton Manufacturing 2	--	a22⅝	a22⅞	118	21⅜ Jun	32⅞ Jan
Electric Controller *	--	85	85	16	85 Feb	94 Feb
Erie Railroad (Un) *	--	a10⅛	a10¼	11	9⅞ Jun	14¾ Jan
Firestone Tire & Rubber (Un) 25	--	45⅜	45⅜	20	44⅛ Jun	50¼ Mar
General Electric (Un) 10	--	a34¾	a34¾	17	34⅝ Jun	40 Jan
General Motors common (Un) 10	--	a52⅞	a53½	145	52¾ Jun	62⅝ Feb
Glidden Co (Un) *	--	a18⅛	a18½	100	17⅞ Mar	21⅞ Jan
Goodyear Tire & Rubber common *	--	a37⅞	a37⅞	30	37½ Jun	45⅝ Jan
Gray Drug Stores *	--	10	10⅛	275	10 Jun	14½ Jan
Great Lakes Towing common 100	--	29	29	10	25 Feb	29 Apr
Greif Bros Cooperage class A *	--	10¾	10¾	25	9¾ Mar	13 Jan
Halle Bros common 5	15	15	15	30	15 Jun	20 Jan
Industrial Rayon (Un) 1	--	a34⅛	a34⅞	100	33¼ Mar	41¾ Jan
Interlake Steamship *	33	33	33½	325	32 Jan	35 Apr
Jones & Laughlin (Un) *	--	a23	a23⅜	6	23 Jun	33¼ Jan
Kelley Island Lime & Trans *	12⅝	12⅝	12¾	365	11⅝ Jan	14 May
Lamson & Sessions 10	--	9	9	208	9 Jun	11½ Jan
McKee (A G) class B *	28	27	28	140	27 Mar	33 Jan
Medusa Portland Cement *	34	34	36	140	34 Feb	37 Mar
National Tile & Mfg 1	--	3¾	3¾	100	3½ Apr	4⅜ Jan
N Y Central RR (Un) *	--	a10⅛	a10⅜	100	10 Jun	13½ Jan
Ohio Brass class B *	--	a38½	a38½	20	34¾ Jan	40¾ Mar
Ohio Oil (Un) *	--	a24¾	a25	125	23½ Jun	33⅜ Jan
Pennsylvania RR (Un) 50	--	14⅛	14⅛	3	14⅛ Jun	17¾ Jan
Radio Corp of America (Un) *	--	a10¼	a10½	180	9⅞ Jun	14⅜ Jan
Reliance Electric & Eng 5	--	a17½	a17½	10	17½ Jun	21⅞ Jan
Republic Steel (Un) *	--	a18½	a18¾	139	18½ Jun	27⅜ Jan
Richman Bros *	39	39	40	790	39 Jun	43½ Mar
Standard Oil of Ohio common 10	21½	20⅞	21½	782	20¾ Jun	26½ Jan
Union Carbide & Carbon *	--	a34½	a35⅜	100	34 Jun	42 Jan
U S Steel new common (Un) *	--	20⅞	20⅞	355	20½ Jun	24¼ May
Van Dorn Iron Works *	--	7	7	150	7 Jun	9 Jan
Warren Refining & Chemical 2	--	1¼	1⅝	260	1¼ May	1⅞ Jan
White Motor 1	--	a13⅝	a13⅝	10	13 May	16⅝ Mar
World Publishing *	--	8½	8½	100	8½ Jun	12 Feb
Youngstown Sheet & Tube *	--	a56¼	a57⅜	123	56¼ Jun	74 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange — New York Curb Exchange
Detroit Stock Exchange — Chicago Stock Exchange

Ford Building — DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allen Electric 1	--	3	3¼	450	2¼ Feb	3¼ Jun
American Metal Products 2	--	8	8	400	8 Jun	10½ Jan
Baldwin Rubber common 1	--	8	8	400	7⅛ Mar	8¼ Jan
Brown-McLaren 1	--	1	1	100	93c Jun	1⅛ Jan
Burroughs Adding Machine *	--	14	14	270	14 Apr	16 Jan
Chrysler Corp 25	--	46	46	345	46 Jun	57 Jan
Consolidated Paper common 10	18	18	18	540	18 Apr	20⅞ Jan
Continental Motors common 1	--	5⅞	5⅞	100	5⅞ Jun	8 Jan
Davidson Bros 1	5½	5½	5⅝	1,050	5½ Jun	6¾ Feb
Detroit & Cleveland Navigation 5	--	4½	4½	600	4½ May	5½ Jan
Detroit Edison 20	21½	21½	22	8,188	20⅛ Jan	22¼ Apr
Detroit-Michigan Stove common 1	6⅛	6⅛	6½	700	6 Jun	9½ Jan
Detroit Steel Products 10	--	18½	18½	240	18½ Jun	23¼ Jan
Federal Mogul 5	15⅜	15⅜	15⅜	100	15⅜ Jun	17½ Apr
Friars Ale 1	65c	65c	65c	1,100	50c Jan	95c Mar
Gar Wood Industries common 1	--	4⅜	4⅜	200	4⅜ Jun	6¾ Feb
General Finance 1	--	5⅜	5⅜	250	5⅜ Jun	6⅛ Mar
General Motors 10	--	53¼	53½	374	53¼ Jun	61½ Feb
Gerity-Michigan Corp 1	3	3	3⅛	2,525	3⅛ Apr	5⅛ Jan
Goebel Brewing 1	7½	7½	7½	615	5½ Jan	8⅝ May
Hoover Ball & Bearing 10	13½	13½	13½	312	13½ May	19½ Jan
Hoskins Manufacturing 2½	--	11	11	100	11 May	14 Jan
Hudson Motor Car 12.50	--	9¾	9¾	100	9⅜ Mar	13 Apr
Hurd Lock & Mfg common 5	3⅛	3	3⅛	720	3 Jan	4 Apr
Kaiser-Frazer 1	4⅝	4½	4¾	910	4½ Jun	8⅝ Jan
King-Seeley common 1	17	15½	17	700	15 Jan	17 Mar
Kingston Products 1	--	2	2	200	2 Jun	2⅝ Feb
Kinsel Drug 1	--	1¼	1¼	1,500	1⅛ Feb	1½ Apr
Kresge Co (S S) 10	38½	38	38½	110	36 Mar	39¾ May
Masco Screw Products 1	1⅜	1⅜	1⅜	340	1⅛ Apr	1½ Jan
McAleer Mfg 1	--	2⅞	2⅞	100	2½ Mar	3½ May
McClanahan Oil 1	1¼	1¼	1¼	905	95c Feb	2.00 Mar
Murray Corporation 10	11⅛	11⅛	11⅛	110	11⅝ Jun	13⅛ Mar
National Stamping 2	--	2⅛	2⅛	100	2⅛ Feb	2½ Jan
Packard Motor Car *	--	3½	3⅝	640	3½ Jun	4¼ Jan
Parke, Davis common *	--	27¾	28⅜	730	24¼ Jan	29 May
Parker Rustproof 2½	24¼	24¼	24¼	100	24¼ Jun	26⅝ Jan
Peninsular Metal Products 1	--	1½	1⅝	2,050	1½ Jun	3⅞ Jan
Pfeiffer Brewing common *	24¼	24	24⅞	415	18¾ Jan	25⅛ May
Reo Motors 1	9¼	9¼	9¼	100	7¾ May	9¼ Jun
River Raisin Paper common 5	--	5⅜	5⅜	100	5¼ May	6½ Jan
Scotten-Dillon 10	--	10⅝	10¾	740	10⅝ Jan	12¼ Jan
Udylite Corporation 1	8⅝	8½	8¾	705	8½ Feb	10½ Mar
Union Investment 4	6⅝	6⅝	6⅝	100	6⅜ Feb	6⅝ May
United Shirt Distributors 1	10	10	10	300	10 Jan	11½ Feb
Wayne Screw Products 1	--	1	1	700	1 May	1¾ Jan

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Alaska Juneau Gold Mining Co 10	--	a3	a3	50	3⅛ Mar	3¾ Apr
Alleghany Corp (Un) 1	--	2⅜	2⅜	100	2¼ Feb	3½ May
Allis-Chalmers Mfg Co (Un) *	--	26⅝	27⅝	120	27½ Jan	28¾ Jan
American Airlines Inc (Un) 1	--	8⅝	8⅝	125	7 Jan	9⅞ Mar
American Power & Light Co (Un) *	--	a9⅝	a9⅝	50	8¼ Jan	10½ Apr
American Radiator & St San (Un) *	--	10⅛	10¼	802	10⅛ Jun	14⅝ Jan
American Tel & Tel Co (Un) 100	a141⅜	a140½	a141⅝	1,051	140¼ May	150 Jan
Rights	1 3/32	1 3/32	1 3/32	16,738	1 May	1 7/16 May
American Viscose Corp (Un) 14	--	a50½	a50½	10	54⅞ Mar	57⅛ Feb
American Woolen Co (Un) *	--	23	23	114	23 Jun	37⅜ Jan
Anaconda Copper Mining Co (Un) 30	--	a25⅛	a26	305	27¼ May	35⅛ Jan
Armco Steel Corp (Un) 10	--	20⅛	20⅛	314	20⅛ Jun	27⅛ Jan
Atchison Top & Santa Fe Ry (Un) 100	a83⅜	a82⅞	a84⅛	88	90 Mar	95½ Mar
Atlantic Refining Co (Un) 25	--	a32	a33⅜	139	33⅜ Feb	39 Jan
Baldwin Locomotive Works (Un) 13	--	9⅛	9⅛	175	9⅛ Jun	12 Apr
Baltimore & Ohio RR (Un) 100	--	a8⅜	a8⅜	50	8¾ Jun	10⅝ Jan
Bandini Petroleum Company 1	--	2.65	2.80	600	2.50 Apr	4¾ Apr
Barker Bros Corp common 10	--	15⅝	15⅝	455	15⅝ Jun	21 Jan
Barnhart-Morrow Consolidated 1	52½c	50c	52½c	900	38c Jun	75c Jan
Barnsdall Oil Co (Un) 5	--	40	40	160	40 Jun	47¾ Jan
Basin Oil Co 20c	12	11⅝	12¼	875	11⅜ Jun	18¼ Jan
Bendix Aviation Corp (Un) 33⅓c	27½	27⅜	28½	550	27½ Jun	34⅞ Mar
Bethlehem Steel Corp (Un) *	25⅛	25	25⅛	1,973	25 Jun	33¾ Jan
Blue Diamond Corp 2	5¾	5¾	5⅞	1,765	5¾ Feb	6¾ Jan
Boeing Airplane Co (Un) 5	--	18¾	18¾	150	18¾ Jun	25½ Mar
Bolsa Chica Oil Corp 1	7½	7⅜	8⅛	2,235	7½ Mar	10 Jan
Borden Company (Un) 15	--	a41	a41¼	181	38⅞ Feb	41½ May
Borg-Warner Corp (Un) 5	--	a43⅜	a44⅞	154	46⅝ Feb	53⅛ Jan
Broadway Dept Store *	7½	7⅜	7½	1,620	7⅜ Jun	10 Jan
California Packing Corp *	a31⅝	a31⅝	a31⅝	35	32⅞ May	32⅞ May
Canadian Pacific Ry Co (Un) 25	--	10⅞	11	650	10⅞ Jun	14¼ Jan
Case (J I) Co (Un) 25	--	a30⅞	a30⅞	10	---	---
Caterpillar Tractor Co new com (Un) 10	28	28	28	155	28 Jun	28¼ Jun
Certain-teed Products Corp 1	a9⅞	a9⅞	a10⅛	135	10 May	13⅛ Jan
Cessna Aircraft Co 1	--	3	3	155	3 Jun	3½ Feb
Chrysler Corp 25	--	46	46¼	520	46 Jun	56¾ Jan
Cities Service Co (Un) 10	a43½	a41⅝	a43½	78	38½ Feb	48 May
Clary Multiplier Corp 1	--	3½	3¾	810	3¼ Apr	5⅛ Jan
Colorado Fuel & Iron Corp common *	--	12¾	12¾	100	12¾ Jun	19 Jan
Preferred 20	--	15½	15½	150	15½ Jun	19⅜ Jan
Columbia Gas System Inc (Un) *	--	10	10	462	10 Jun	11⅞ Apr
Rights w i	1/128	1/128	3/32	31,626	1/128 Jun	1/16 May
Commonwealth Edison Co (Un) 25	--	a25½	a26	140	25½ Jan	26¾ Jan
Commonwealth & Sou Corp (Un) *	--	3¾	3¾	975	3 Jan	3⅞ May
Cons Chollar Gould & Sav Mng 1	--	1.15	1.20	300	1.15 Jun	1.80 Apr
Consolidated Edison Co of N Y (Un) *	--	a21⅞	a21⅞	55	21⅞ Mar	23 Apr
Consolidated Engineering Corp 1	--	10¼	11¼	1,770	6⅝ Jan	14¼ May
Consolidated Liquidating Corp *	9⅝	9½	9¾	2,109	t7½ May	17¾ May
Consolidated Vultee Aircraft (Un) 1	--	8⅛	9¼	425	8⅛ Jun	12⅛ Apr
Continental Motors Corp (Un) 1	5⅞	5⅞	5⅞	150	5⅞ Jun	8¼ Jan
Continental Oil Co (Del) (Un) 5	--	a52⅜	a52⅜	10	54½ Mar	55½ Jan
Creameries of America Inc 1	--	9⅞	10	800	8⅞ Feb	10⅛ Jun
Crown Zellerbach Corp (Un) 5	--	22	22	257	22 Jun	27 Jan
Curtiss-Wright Corp common (Un) *	8¼	8⅛	8¼	609	7¼ Jan	9⅞ Feb
Class A (Un) 1	--	a19⅝	a20⅛	63	21 May	23 Feb
Dresser Industries Inc 50c	--	a19⅜	a19⅜	40	20 Feb	21¾ Jan
Electrical Products Corp 4	--	12¼	12¼	277	12¼ Mar	13½ Jan
Electric Bond & Share Co (Un) 5	--	13¼	13¾	300	11 Feb	15¼ May
Exeter Oil Co Ltd class A 1	43c	42c	45c	1,700	42c Jun	65c Jan
Farmers & Merchants Natl Bank 100	--	302	302	14	302 Mar	310 Jan
F A R Liquidating Corp	--	¾	¾	300	¾ Jun	7½ Jan
Garrett Corporation 2	11	11	11¼	365	10 Feb	13 Mar
General Electric Co (Un) *	--	35	35	635	35 Jun	39⅜ Jan
General Foods Corp (Un) *	--	42	42	250	41⅝ Mar	43¼ May
General Motors Corp common 10	53⅜	53⅜	53⅜	1,369	53⅜ Jun	62¼ Feb
General Public Util Corp (Un) 5	a13	a12⅝	a13¼	226	11⅛ Jan	13¾ May
Gladding McBean & Co 25	22½	22½	22½	140	22½ Jun	25 Feb
Goodrich (B F) Co (Un) *	--	a53⅜	a54⅛	133	---	---
Goodyear Tire & Rubber Co common *	--	a38	a39½	121	42¼ Feb	45 Jan
Graham-Paige Motors Corp (Un) 1	--	1¼	1⅜	2,110	1¼ May	3¼ Jan
Great Northern Ry pfd (Un) *	--	a33⅞	a33⅞	50	36¾ Feb	39⅜ Feb
Greyhound Corp (Un) 3	--	11⅜	11⅜	387	10½ Feb	11⅞ Apr
Hilton Hotels Corp 5	8⅝	8⅝	8⅝	275	8⅝ Jun	9⅞ Jan
Holly Development Co 1	1.80	1.85	2.00	5,000	1.80 Jun	4¼ Jan
Hudson Motor Car Co 12.50	--	10	10¾	350	9⅛ Feb	13 Jan
Hunt Foods Inc 6.66⅔	--	a8¾	a8¾	50	8½ Feb	11¼ Jan

For footnotes see page 44.

Digitized for FRASER
http://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 10

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Illinois Central RR Co (Un)100	24½	24½	24½	125	22¾ Feb	29⅛ Jan
Imperial Development Co Ltd25c	--	5c	5½c	13,500	2c Jan	9c May
Independent Exploration Co33⅓c	16¼	15	17	5,642	7⅜ Feb	17½ May
Intercoast Petroleum Corp10	1.00	1.00	1.05	1,400	1.00 Feb	1.50 Mar
Interlake Iron Corp (Un)*	--	a10	a10	25	11½ Apr	13½ Jan
International Nickel of Can Ltd (Un)*	--	a26¼	a26¾	53	27¾ Apr	31 Jan
International Paper Co (Un)15	--	a44⅜	a44⅝	40	49¾ Mar	49¾ Mar
International Tel & Tel Corp (Un)*	--	8½	8¾	1,250	8½ Jun	11 Apr
Kaiser-Frazer Corp1	4½	4⅜	4¾	2,770	4⅜ Jun	9 Jan
Kennecott Copper Corp (Un)*	--	a40¼	a41⅜	125	43 May	56½ Jan
Kern County Land Co5	39¾	39¾	40⅛	1,539	39¾ Jun	46¼ Jan
Lane-Wells Company1	--	21	21½	205	21 Jun	26¼ Jan
Libby McNeil & Libby (Un)7	--	6⅞	6⅞	250	6⅞ Jun	8½ Mar
Lincoln Petroleum Co10c	1.05	1.00	1.10	3,050	1.00 Jun	1.45 Jan
Lockheed Aircraft Corp1	17⅝	17½	18¼	689	16¼ Jan	22 Apr
Loew's Inc (Un)*	--	16⅜	16⅝	245	14¼ Jan	18⅛ May
Los Angeles Biltmore Hotel Co20	21¾	21¾	22¼	882	21¾ Jun	26½ Jan
Magnavox Company (Un)1	--	7⅜	8⅛	653	7⅜ Jun	17⅛ Feb
Mascot Oil Co1	90c	90c	90c	600	85c Feb	1.10 Mar
McKesson & Robbins Inc (Un)18	--	a32⅜	a32⅜	42	---	---
Menasco Manufacturing Co1	--	1¼	1½	1,950	1¼ Jun	2⅛ Jan
Merchants Petroleum Co1	--	95c	1.00	450	95c May	1.90 Jan
Monogram Pictures Corp1	--	2¾	2¾	100	2½ Jan	3 Feb
Montgomery Ward & Co Inc (Un)*	--	49¼	49¼	377	49¼ Jun	59 Mar
Mt Diablo Oil Mining & Dev1	--	1.40	1.40	100	1.40 May	2.10 Mar
Nash-Kelvinator Corp (Un)5	11¼	11¼	11⅜	650	11¼ Jun	14⅞ Jan
National City Lines Inc1	a6	a6⅜	a6⅜	50	6⅞ Feb	7¼ Mar
National Distillers Prod Corp (Un)*	--	a17⅜	a17¾	50	17⅝ Feb	19 Mar
New York Central RR (Un)*	9¾	9¾	10⅜	855	9¾ Jun	13¼ Jan
Nordon Corp Ltd1	--	10c	10c	5,000	10c May	20c Jan
North American Aviation Inc (Un)1	--	8⅝	8⅝	603	8⅝ Jun	11½ Jan
Northern Pacific Ry Co (Un)100	--	a13⅛	a13⅛	20	14 May	17 Jan
Northrop Aircraft Inc1	--	6	6¼	730	6 May	11¼ Jan
Occidental Petroleum Corp1	--	28c	30c	2,000	25c Feb	41c Mar
Oceanic Oil Co1	1.75	1.75	1.85	5,612	1.75 Jun	2.65 Jan
Ohio Oil Co (Un)*	--	a24⅜	a24¾	75	25¾ Feb	32¾ Jan
Pacific Clay Products10	--	a12⅝	a12⅝	59	13¼ Mar	13¾ Apr
Pacific Finance Corp of Calif10	a18⅞	a18⅞	a18⅞	10	18⅝ Mar	20¾ May
Pacific Gas & Elec common25	31	30¾	31⅛	1,319	30½ Jan	33⅜ Feb
6% preferred25	--	34⅛	34⅛	120	32⅝ Apr	35¼ Jan
5% red preferred25	27¼	27¼	27¼	300	26½ Apr	28⅜ Jan
Pacific Lighting Corp*	a50¾	a50⅛	a51	328	50⅝ Jun	53⅝ Apr
Pacific Western Oil Corp10	--	a31⅜	a31⅜	50	39¾ Apr	41 Apr
Packard Motor Car Co (Un)*	3½	3½	3½	625	3¾ Feb	4¼ Jan
Pan American Airways Corp (Un)2½	--	8¾	8¾	150	8¼ Jan	10⅜ Apr
Paramount Pictures Inc (Un)1	--	a19⅜	a19⅜	91	20 Mar	24 Jan
Pennsylvania RR Co (Un)50	--	a14¼	a14⅜	83	14½ Jun	17½ Jan
Pepsi-Cola Co (Un)33⅓c	--	9⅝	10⅛	650	8 Jan	12 Apr
Phelps Dodge Corp (Un)25	a37⅜	a36½	a37⅜	100	39⅜ May	53 Jan
Pulman Incorporated (Un)*	--	a32	a32⅛	97	32¼ Feb	36⅛ May
Pure Oil Co (Un)*	--	25¼	25½	250	25¼ Jun	32 Apr
Radio Corp of America (Un)*	10⅛	10	10½	498	10 Jun	14 Jan
Republic Petroleum Co1	4¼	4⅛	4⅜	2,980	4⅛ Jun	6 Mar
Republic Pictures Corp (Un)50c	3	3	3	300	2⅜ Jan	3¾ May
Republic Steel Corp (Un)*	--	18⅞	18⅞	317	18⅞ Jun	27⅜ Jan
Reserve Oil & Gas Co1	4½	3⅝	4⅝	2,300	3¼ Jun	5½ Jan
Rexall Drug Inc2.50	4⅝	4⅝	4⅝	440	4⅝ Jun	5¾ Apr
Rheem Mfg Co1	--	a15⅜	a15⅜	51	19¼ Jan	19¼ Jan
Rice Ranch Oil Co1	--	57½c	60c	1,900	57½ May	72½ Mar
Richfield Oil Corp common*	33	32¼	34¾	3,290	25 Jan	38¾ May
Ryan Aeronautical Company1	--	5	5	200	5 Jun	6¾ Jan
Safeway Stores Inc5	a22	a21	a22	35	17⅛ Jan	22½ May
St Regis Paper Co (Un)5	--	6½	6⅝	210	6¼ Jun	8½ Mar
Schenley Industries Inc (Un)1.75	23¾	23¾	23¾	285	23¾ Jun	27¾ Jan
Seaboard Finance Co1	--	17	17¼	1,590	16⅜ Jan	19¼ Mar
Sears Roebuck & Co*	--	34⅞	35	759	34¾ Feb	39⅜ Jan
Security Company30	--	47	47	50	45 Jun	50⅛ Feb
Shell Union Oil Corp15	--	a31⅜	a31⅜	52	31⅛ Feb	38⅜ Jan
Signal Oil & Gas Co class A*	28½	26¼	28¾	1,870	20¾ Feb	26¾ May
Signal Petroleum Co of Calif1	--	16c	18c	4,200	16c May	28c Jan
Sinclair Oil Corp*	19⅝	19½	20	2,318	19¼ Feb	24 Apr
Socony-Vacuum Oil Co Inc (Un)15	--	14¾	14⅞	2,349	14¾ Jun	17⅛ Jan
Southern Calif Edison Co Ltd com25	31⅛	31	31⅜	2,976	29½ Jan	32½ Apr
4.88% preferred25c	--	28½	28½	370	27⅛ Apr	29⅛ Feb
4.56% preferred25	--	28½	28½	400	28⅛ Mar	29⅞ May
4.48% preferred25	--	27⅞	28	777	26½ Mar	29 Jan
4.32% preferred25	--	25	25	413	23¼ Apr	26¼ Mar
Southern Calif Gas 6% pfd class A25	34⅛	34⅛	34¼	240	33⅛ Apr	35⅝ Jan
Southern Pacific Company*	35	34⅜	35½	870	34⅜ Jun	49½ Jan
Southern Railway Company (Un)*	27¾	27¾	27¾	517	27¾ Jun	37⅛ Feb
Standard Brands Inc (Un)*	a18⅛	a18	a18⅛	125	17½ Apr	21½ Jan
Standard Oil Co of Calif*	--	58	58¼	981	56⅝ Mar	67½ Jan
Standard Oil Co (Ind) (Un)25	a37⅜	a37⅜	a37⅝	148	37½ Feb	41¾ Apr
Standard Oil Co (N J) (Un)25	--	63	63	238	63 Jun	72¾ Jan
Studebaker Corporation (Un)1	--	18¼	18⅞	294	16¾ Feb	21⅝ Jan
Sunray Oil Corp common1	9⅝	9⅝	9⅞	1,361	9⅝ Feb	11¼ Jan
4½% preferred class B25	--	18	18	100	17⅝ Feb	19⅜ Jan
Swift & Co (Un)25	a27⅞	a27⅞	a29	106	28⅞ Jan	30 Feb
Texas Company (Un)25	--	50¼	50¼	395	49 Feb	55¾ May
Texas Gulf Sulphur Co (Un)*	--	59⅞	59⅞	330	58 Feb	64 Mar
Textron Incorporated50c	--	a8½	a8⅜	45	8⅜ May	11 Jan
Tidewater Assoc Oil Co (Un)10	20	20	20¼	1,325	20 Jun	25½ Jan
Transamerica Corporation2	10⅝	10¼	10⅞	1,811	10 Jan	12 Mar
Trancontinental & Western Air5	a11¼	a11¼	a11½	118	10½ Feb	13⅛ Mar
Tri-Continental Corp (Un)1	6⅝	6½	6⅝	400	6⅜ Feb	7½ Jan
Twentieth Century-Fox Film (Un)*	--	a21⅜	a21⅜	50	20 Mar	24 May
Union Carbide & Carbon Corp (Un)*	a34¾	a34¼	a35⅛	328	37 Feb	41⅛ Jan
Union Oil of California common25	26¼	26⅛	26½	1,938	25⅞ Feb	31¾ Mar
Union Pacific RR Co (Un)50	--	a76¼	a76¼	196	78⅝ Feb	86 Jan
United Aircraft Corp (Un)5	a21⅛	a21⅛	a21½	20	22¾ Feb	26½ Apr
United Air Lines Inc (Un)10	--	11	11	160	11 Jun	14 Mar
United Corp (Un)1	--	3	3	136	2⅜ Jan	3⅜ May
United States Rubber Co (Un)10	a33½	a33½	a36⅜	300	36¾ May	39½ Feb
United States Steel Corp new com*	21	21	21½	3,424	20⅝ Jun	24⅛ May
Universal Consolidated Oil Co10	39	37¾	39	1,585	35 Feb	42¼ May
Van de Kamp's (H D) Bakeries*	--	a11¾	a11¾	50	10¾ Mar	11⅜ Mar
Warner Bros Pictures Inc (Un)5	--	10¼	10¾	360	9¾ Feb	12½ May
Western Air Lines Inc1	--	6	6	100	5¼ Feb	7½ Apr
Western Union Tel Co (Un)*	--	a13⅛	a13¼	150	13¼ May	14⅜ Mar
Westinghouse Elec Corp (Un)*	--	21¼	21¼	425	21¼ Jun	26½ Jan
Willys-Overland Motors Inc (Un)1	--	4⅝	4¾	225	4⅝ Jun	7⅜ Jan
Woolworth (F W) Co (Un)10	a46¼	a46¼	a46⅝	115	45⅛ Mar	47⅞ Jan
BONDS—						
Amer Tel & Tel 2¾%1957	103⅝	103⅝	103⅝	$2,000	103⅜ Jun	104¼ May

For footnotes see page 44.

Philadelphia-Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores*	24	23⅝	24⅛	191	21¼ Jan	26 May
American Tel & Tel100	141⅝	140⅛	141¾	3,001	140⅛ May	150⅝ Jan
Rights	1 3/32	1⅛	1 3/32	25,224	1 May	1 7/16 May
Arundel Corporation*	11¾	11⅜	12	823	11⅜ Jun	14½ Jan
Baldwin Locomotive Works13	--	9	9⅜	200	8¼ Feb	12⅝ Jan
Baltimore Transit Co—						
5% 1st preferred v t c100	10	9⅝	10	237	9⅝ Jun	13 Mar
Budd Company*	8	7⅝	8⅛	240	7⅜ Jun	9⅞ Jan
Chrysler Corp2½	45⅜	45¼	47⅞	1,026	45¼ Jun	57¾ Jan
Curtis Publishing Co*	5¼	5⅛	5¼	430	5 Feb	7⅝ Jan
Davison Chemical Corp1	17	17	17½	31	16⅞ Mar	19⅜ May
Delaware Power & Light com13½	19⅜	19⅛	19⅝	345	16⅞ Jan	20 May
Eastern Sugar Assoc common1	--	13¼	13¼	100	11⅜ Apr	13¼ Jun
Electric Storage Battery*	35⅛	35⅛	36⅛	286	35⅛ Jun	51⅛ Jan
Fidelity & Deposit Co10	--	59½	59¾	35	59½ Jun	75¼ Mar
Finance Co of America class A100	--	210	210	11	210 Jun	216 Jan
General Motors Corp10	53⅛	52⅝	54⅜	1,702	52⅝ Jun	62⅝ Feb
Gimbel Brothers5	12⅞	12⅞	12⅞	60	12⅞ Apr	17⅛ Jan
Lehigh Coal & Navigation10	7⅛	6¾	7⅛	501	6¾ Jun	11⅜ Jan
Martin (Glenn L)1	--	8½	9	45	8½ Jun	12 Apr
National Power & Light*	½	½	½	20	⅜ Mar	½ Jun
Pennroad Corp1	7½	7⅜	7¾	3,460	6⅞ Jan	8¼ May
Pennsylvania Power & Light*	18⅜	18¼	19	1,938	17¼ Jan	20 May
Pennsylvania RR50	14¼	14¼	14¾	2,922	14¼ Mar	17⅞ Jan
Pennsylvania Salt Mfg common10	--	34	34½	120	32⅞ Feb	37⅞ Mar
Penn Water & Power Co com*	34⅝	34⅝	35½	107	33 Apr	36¼ Apr
Pep Boys1	3⅛	3⅛	3⅛	900	3⅛ Jun	3⅛ Jun
Philadelphia Electric common*	22¾	22½	23¼	5,139	20¼ Jan	24⅛ May
$1 div preference common*	--	23	24	948	23 Jun	25⅝ Feb
Philco Corp common3	26	25⅞	26⅜	303	25⅞ Jun	40⅜ Jan
Public Service El & Gas common*	21⅞	21⅛	21⅞	1,046	20 Jan	23¼ Apr
$1.40 div preference common*	26	25⅞	26⅞	1,015	25⅞ Jun	28½ Feb
Reading Co common50	18⅛	18⅛	19	335	18⅛ Jun	23⅜ Jan
Scott Paper common*	--	49⅞	49⅞	9	46¼ Jan	55¼ May
Sun Oil Co*	55⅛	53⅞	55⅛	192	52 Feb	60⅞ Apr
United Corp1	3	2⅞	3⅛	1,015	2⅛ Jan	3⅜ Apr
United Gas Improvement13½	19¼	19	19¾	714	18⅛ Feb	22 Apr
Westmoreland Inc10	--	20⅞	20⅞	11	20¼ Mar	22⅛ Jun
Westmoreland Coal20	--	28¾	28¾	11	28¾ Jun	37½ Jan
BONDS						
Baltimore Transit Co 4s1975	--	37½	40	$4,500	37½ Apr	54½ Feb
5s series A1975	--	45	45	1,000	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel*	--	18⅜	18⅞	45	18⅜ Jun	26⅞ Jan
Arkansas Natural Gas Co common*	--	7¾	7¾	10	6¼ Feb	9⅛ May
Blaw-Knox Co*	--	12⅛	12¼	100	12⅛ Mar	14⅞ Mar
Columbia Gas System*	10⅛	9⅞	10¼	291	9⅞ Jun	12⅛ Apr
Rights wi	--	1/128	1/32	327	1/128 Jun	1/16 May
Continental Commercial Corp1	--	2½	2½	200	2 Feb	2⅜ May
Duquesne Brewing5	--	8¾	8⅞	325	8¾ Jun	10 Jan
Follansbee Steel Corp10	--	11⅛	11⅛	22	11⅛ Jun	24⅞ Jan
Fort Pitt Brewing1	--	8⅜	8⅜	100	8⅜ May	10⅛ Jan
Harbison Walker Refractories com*	20⅛	20⅛	20¾	75	20⅛ Jun	23⅛ Jan
Joy Manufacturing Co1	--	32⅞	32⅞	50	32⅞ Jun	39⅞ Mar
Lone Star Gas10	--	22	22	90	21⅜ Jan	24⅜ May
Mackintosh-Hemphill5	--	7⅛	7⅛	35	6¾ May	8⅝ Jan
McKinney Mfg1	--	2½	2½	300	2½ Jun	2⅝ Mar
Mountain Fuel Supply10	15⅝	15¼	15⅝	363	15¼ Jun	23¾ Jan
Ohio Oil & Gas5	--	50c	50c	100	50c Apr	50c Apr
Pittsburgh Brewing $3.50 pfd*	--	32	32	125	27¾ May	34 Feb
Pittsburgh Plate Glass10	29½	28⅜	x30	65	28⅜ Jun	35⅛ Jan
Pitts Screw & Bolt Corp*	--	7	7	80	7 Jun	8⅜ Jan
Pittsburgh Steel Foundry 5% pfd100	--	51	51	10	51 May	57 Feb
San Toy Mining1	9c	9c	10c	6,000	6c Feb	16c Mar
Standard Steel Spring1	12⅞	12⅞	12⅞	55	12⅞ Jun	16⅜ Jan
Westinghouse Air Brake*	23½	23⅛	24¼	353	23⅛ Jun	34⅞ Jan
Westinghouse Electric Corp12.50	21⅝	20¾	21⅝	313	20¾ Jun	26¾ Jan

St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Investment common1	16¾	16¾	17	750	16 Feb	17⅜ May
American Tel & Tel (Un)100	141⅝	140½	141⅝	490	140⅛ Jun	150⅝ Jan
Rights	1 3/32	1⅛	1 3/32	2,565	1 1/32 May	1 7/16 May
Brown Shoe common15	30½	30½	30¾	95	29⅛ Mar	31½ Jan
Burkart Mfg common1	17	17	17	80	16½ Apr	18¾ Feb
Coca-Cola Bottling common1	23½	22¾	23½	60	22¾ Jun	25½ Feb
Falstaff Brew common1	--	28⅝	28⅝	50	23⅞ Feb	32⅜ May
General Electric common (Un)*	34⅞	34½	35⅞	340	34½ Jun	40⅛ Jan
General Motors common (Un)10	53⅜	53	54	587	53 Jun	62⅜ Feb
Griesedieck-Western Brewing2	23¾	23	24⅛	370	19½ Jan	25 May
Hussman Refrig common*	--	10½	10½	100	10½ Jun	12½ Feb
Huttig S & D common5	23½	23½	23½	140	23 Jun	39⅞ Feb
International Shoe common*	42	41⅞	42⅜	660	40⅞ Jan	44⅛ Jan
Knapp-Monarch common1	6	6	6	100	6 May	8½ Jan
Laclede-Christy common5	10¼	10¼	10½	175	10½ Jun	14 Mar
Laclede Gas common4	--	6⅜	6⅜	875	5 Jan	7 May
Laclede Steel common20	--	26½	26½	15	26½ Jun	34 Jan
McQuay-Norris common10	13⅞	13⅞	15⅛	270	13⅞ Jan	17¼ Jan
Midwest Piping & Supply common*	--	19½	19½	155	19½ Jun	22¼ May
Missouri Portland Cement25	18	17⅝	18	52	16 Jun	18 Jun
North American com (Un)10	18	18	18½	126	15¾ Jan	19¾ Apr
Rice-Stix common*	--	20¼	20¼	40	20 Jun	25½ Feb
St Louis Car common10	--	21	21	150	21 Jun	22 Mar
St Louis Public Service class A50c	4⅛	3⅞	4⅛	1,260	3⅞ Jun	5⅞ Jan
Sears Roebuck & Co (Un)*	34¾	34¾	35¼	236	34½ Feb	39⅞ Jan
Sterling Aluminum common1	--	10½	10½	100	10 May	15 Jan
Stix-Baer & Fuller common5	11¾	11¾	11¾	200	11¾ Jun	13¾ Mar
Wagner Electric common15	35	35	35¼	399	35 Jun	46 Jan

Digitized for FRASER
http://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 10

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Air Reduction Co (Un) *	--	a21½	a21⅞	100	20¾ Feb	23⅜ May
Alaska Juneau Gold Min Co 10	--	3⅛	3⅛	500	2⅞ Apr	3¾ Apr
Alleghany Corp (Un) 1	--	2¼	2¼	120	2⅛ Feb	3 May
American Power & Light (Un) *	--	a9⅝	a9⅝	15	7⅝ Feb	10½ Apr
Amer Radiator & Stan San (Un) *	--	10⅜	10½	300	10⅜ Jun	14⅞ Jan
American Smelting & Refining (Un) *	--	a41¼	a41⅝	141	45⅛ Apr	53½ Feb
American Tel & Tel Co (Un) 100	141½	141	141½	1,564	140¼ Jun	149¾ Jan
Rights w i	1 3/32	1 3/32	1 3/32	18,125	1 1/32 May	1 7/16 May
American Viscose Corp com (Un) 14	--	a50⅜	a50⅜	84	51 May	61⅛ Jan
American Woolen Co (Un) *	--	22¾	23½	1,297	22¾ Jun	37⅞ Feb
Anaconda Copper Mining (Un) 50	--	25¾	25¾	421	25¾ Jun	34¾ Jan
Anglo California National Bank 20	29	29	29⅛	750	28¼ Jan	31½ Mar
Arkansas Natural Gas class A (Un) *	--	a7⅝	a7⅞	65	6½ Jan	9¼ May
Atchison Top & Santa Fe (Un) 100	--	a84⅜	a84⅜	50	102 Jan	102 Jan
Atlas Corp (Un) 5	--	a19⅞	a19⅞	5	20⅞ Mar	20⅞ Mar
Atlas Imperial Diesel Engine 2½	4⅜	4⅜	4¾	1,370	4⅜ Jun	6 Mar
Atok-Big Wedge Mining Co. 10P	--	26c	27c	200	26c Jun	32c Mar
Avco Mfg Corp (Un) 3	5½	5½	5½	169	5½ Jun	7½ Jan
Baldwin Locomotive (Un) 13	--	9	9	260	9 Jun	11⅛ Apr
Bank of California N A 100	--	280	290	60	280 Jun	355 Jan
Barnsdall Oil Co (Un) 5	--	a40⅛	a40⅛	10	42 Mar	43¼ Feb
Bendix Aviation Corp (Un) 5	--	a28	a28	50	30½ May	34⅜ Mar
Bendix Home Appliances 33⅓c	--	a8⅜	a8⅜	10	8⅛ May	10 Feb
Bethlehem Steel (Un) *	24½	24½	25½	755	24½ Jun	33⅞ Jan
Bishop Oil Co 2	8⅛	7⅛	8⅛	2,595	7⅛ Jun	14¼ Jan
Blair Holdings Corp (Un) 1	2.00	2.00	2.00	1,959	1.95 Mar	2.60 Jan
Boeing Airplane Co (Un) 5	--	19	19	150	19 Jun	24 Mar
Borden Co (Un) 15	--	41¼	41¼	180	40¾ Feb	41¾ May
Borg-Warner Corp (Un) 5	--	44⅛	44⅛	195	44⅛ May	50½ Jan
Broadway Department Store 10	--	7½	7½	130	7½ Jun	9 Mar
Bunker Hill & Sullivan (Un) 2½	--	a13¾	a13¾	39	14 May	22 Jan
Byron Jackson Co *	--	21¼	21¼	150	21¼ Jun	25¼ Jan
Calamba Sugar 1	--	4⅝	4⅝	150	4½ May	8½ Mar
Calaveras Cement Co *	--	5⅝	5¾	335	5⅝ Jun	8⅝ Apr
California Packing Corp common *	--	31½	31⅝	1,070	30 Feb	36¼ Jan
Canadian Pacific Ry (Un) 25	--	10¾	10¾	100	10¾ Jun	14⅜ Jan
Caterpillar Traction new com 10	27¾	27½	28¼	663	27½ May	28⅞ May
Celanese Corp of America *	--	24⅝	24⅝	400	24 Jun	30½ Jan
Central Eureka Mining Co 1	--	90c	90c	2,000	90c Jun	1.80 Jan
Chesapeake & Ohio Ry (Un) 25	--	30⅜	30⅜	385	30⅜ Jun	34½ Jan
Chic Mil St Paul RR com (Un) *	a5⅛	a5⅛	a5¼	210	6 Feb	8⅛ Jan
Preferred (Un) 100	--	a18⅞	a19½	112	30⅛ Feb	32½ Jan
Chrysler Corp 25	--	46	46½	283	46 Jun	57¼ Jan
Cities Service Co (Un) 10	--	a41⅛	a43¼	63	42⅜ Mar	48⅛ May
Clorox Chemical Co 3⅓	--	27	27	200	25½ Jan	29 Apr
Colorado Fuel & Iron common *	--	a13⅛	a13¼	60	16½ Feb	18½ Jan
Preferred 20	--	a14⅞	a15⅜	26	17¾ May	19 Jan
Columbia Broadcast System class A 2½	--	a17⅜	a17⅜	50	18⅛ Apr	22¼ Jan
Columbia Gas System (Un) *	--	9⅞	10⅛	285	9⅞ Jun	11⅞ Apr
Rights	r1/128	r1/128	r1/64	2,836	3/64 May	1/16 Mar
Commonwealth & Southern (Un) *	--	3⅝	3⅝	175	2⅞ Jan	3⅞ May
Commonwealth Edison 25	a25½	a25½	a26¼	60	25⅞ Jan	27⅛ May
Consolidated Edison Co of N Y (Un) *	22	22	22⅛	540	21⅝ Mar	23½ Mar
Consolidated Natural Gas Co (Un) 15	--	a39⅝	a40	30	41⅞ Apr	43⅛ Jan
Consolidated Vultee Aircraft 1	--	8	8½	305	8 Jun	12⅛ Apr
Continental Motors (Un) 1	--	a5¾	a5⅞	125	6½ Feb	8¼ Jan
Continental Oil Co (Del) (Un) 5	a51½	a51½	a51½	50	54½ Mar	54½ Mar
Creameries of Amer Inc 1	--	9⅞	10	550	8⅞ Jan	10 Apr
Crocker First Natl Bank 100	--	350	350	55	322 May	365 May
Crown Zellerbach Corp common 5	21	21	22	1,388	21 Jun	27⅛ Jan
Preferred *	--	96	96	45	94 Mar	97⅝ May
Crucible Steel Co of Amer (Un) *	16¼	16¼	16¼	100	16¼ Jun	20⅜ Apr
Curtiss-Wright Corp (Un) 1	--	8	8¼	505	7¼ Jan	9⅞ Feb
Di Giorgio Fruit Corp class A com 5	--	9	9¼	451	9 Jun	12½ Jan
Class B common 5	--	9	9	102	9 Jun	12¼ Jan
Dominguez Oil Fields Co (Un) *	--	27½	27½	377	24⅝ Apr	28¾ Jan
Dow Chemical Co 15	a43⅞	a43⅞	a43⅞	46	43¼ Apr	48½ Mar
Dumbarton Bridge (Un) 10	6	6	6	125	5 Feb	6 May
Eastman Kodak Co common (Un) 10	a39⅛	a39⅛	a40⅛	269	41⅝ May	47½ Mar
El Dorado Oil Works *	--	10	10¼	1,730	10 Jun	14⅞ Jan
Electric Bond & Share Co (Un) 5	--	a13⅜	a13⅜	35	12½ Mar	15¼ May
Emporium Capwell Co *	33⅜	33⅜	34½	1,175	33 Feb	39 Jan
Eureka Corp Ltd 1	--	¼	7/16	6,500	¼ May	7/16 Jan
Food Machinery & Chemical 10	--	a22⅛	a23½	163	22½ May	28½ Jan
Foster & Kleiser common 2½	--	5⅛	5¼	230	5 Apr	6⅛ Jan
General Electric Co (Un) *	34⅞	34⅞	34⅞	675	34⅞ Jun	39⅞ Jan
General Foods Corp (Un) *	--	a42¼	a42¼	10	41½ Jan	43¾ May
General Motors Corp 10	53¼	53¼	53½	1,080	1⅛ May	2¾ Mar
General Paint Corp common *	--	11	11½	520	11 Jun	16¼ Jan
Cumulative preferred *	16¾	16¾	16¾	120	16½ May	17¼ Feb
Convertible 2nd preferred *	15½	15½	15½	100	15½ Jun	18⅛ Apr
Gladding McBean & Co 25	24⅞	24⅞	24⅞	150	22½ Apr	25 Feb
Golden State Co Ltd common *	12	11½	12	434	10 Feb	12¾ Jan
4% preferred 100	56	56	57	470	56 Jun	62¾ Feb
Goodrich (B F) Co (Un) *	--	a54¾	a55⅛	70	a-- ---	a-- ---
Goodyear Tire & Rubber (Un) *	--	37⅞	37⅞	251	37⅞ Jun	44 Jan
Graham-Paige Motors (Un) 1	a1¼	a1¼	a1¼	100	1⅛ May	2¾ Mar
Great North Ry non-cum pfd (Un) *	--	34¾	34¾	210	34¾ Jun	39¾ Apr
Greyhound Corp 3	--	11⅜	11½	403	10½ Feb	11¾ Mar
Hale Bros Stores Inc *	--	12	12	280	12 Jun	13¾ May
Hawaiian Pineapple Co Ltd *	17½	17½	17½	695	16⅛ Feb	19½ May
Holly Development Co 1	1.80	1.80	2.00	1,200	1.80 Jun	4⅛ Jan
Holly Oil Co (Un) 1	--	4	4	110	4 Jun	5 Feb
Honolulu Oil Corp *	44	44	48¾	905	44 Jun	66½ Jan
Hudson Motor Car Co 12½	--	a10⅜	a10¾	33	10⅛ Feb	13 Jan
Hunt Foods Inc 6⅔	--	9	9	80	8⅝ Feb	10⅝ Mar
Idaho Maryland Mines Corp (Un) 1	1.80	1.75	1.85	1,800	1.75 Jun	2.20 Jan
Independent Exploration 33⅓c	16⅜	15	17	4,090	7⅜ Feb	17½ May
International Nickel Co Canada (Un) *	a26½	a26⅜	a26⅞	135	27⅝ May	31¼ Jan
International Tel & Tel (Un) *	--	8¾	8¾	275	8¾ Jun	11 Apr
Johns-Manville Corp (Un) *	--	a32⅜	a32⅜	15	35⅛ May	39⅜ Jan
Kaiser-Frazer Corp 1	4½	4¼	4⅝	2,275	4¼ Jun	9 Jan
Kennecott Copper Corp (Un) *	--	41⅜	41⅜	427	41⅜ Jun	55¾ Jan
Kern County Land Company 5	39¾	39¾	40	810	39¾ Jun	46¼ Jan
Leslie Salt Co 10	--	28½	28½	336	27⅝ May	32¼ Mar
Libby McNeill & Libby 7	--	6⅞	7	570	6⅞ Jun	8½ Jan
Lockheed Aircraft Corp 1	--	a18⅛	a18⅛	50	16¾ Jan	21½ Apr
Loew's Inc (Un) *	--	a16⅛	a17⅛	155	14⅞ Jan	18⅜ May
Magnavox Co 1	--	a7⅝	a8⅛	91	10⅛ May	18 Jan
Marchant Calculating Machine 5	20	20	20	242	20 Jun	23¾ Jan
Martin Co (Glenn) 1	a8⅜	a8⅜	a9⅛	100	9⅜ Feb	11⅞ Apr
Matson Navigation Co (Un) *	12¼	12⅛	12½	1,006	11¾ Feb	17⅜ Apr
McKesson & Robbins Inc (Un) 18	--	a32⅞	a32⅞	65	33¼ May	33¼ May
Meier & Frank Co Inc 10	--	22	22½	234	22 Jun	24 Jan
Menasco Mfg Co 1	1.35	1.35	1.40	900	1.35 Jun	2.10 Jan
Mindanao Mother Lode Mines P10	22c	23c	24c	3,000	22c Jan	35c Jan
M J & M & M Cons Un) 1	16c	16c	17c	1,300	16c Jun	22c Jan
Montgomery Ward & Co (Un) *	48	48	48	436	48 Jun	57⅞ Mar
Morrison-Knudsen Co 10	20	20	20¼	520	19⅝ Mar	22¾ Apr
Nash-Kelvinator Corp (Un) 5	--	a11¼	a11¼	20	11⅝ Jun	15⅜ Jan
National Auto Fibres 1	--	9¼	9⅜	735	9¼ Jun	11 Jan
National Distillers Prod (Un) *	--	a17½	a17⅝	120	17½ Feb	19¼ Mar
Natomas Company *	a10¼	a10¼	a10¼	20	10¼ Mar	11⅜ Apr
N Y Central RR (Un) *	--	10⅜	10⅜	291	10⅜ Jun	12¾ Jan
North American Aviation (Un) 1	--	8⅞	9⅛	385	8⅞ Jun	11⅜ Jan
North American Co common (Un) 10	a18⅛	a17⅞	a18½	133	17⅜ Feb	19 May
North American Invest com 100	--	10½	10⅝	100	10 Mar	11⅞ Jan
6% preferred 100	--	76⅝	76⅝	10	76¼ Jun	82¼ Jan
5½% preferred 100	72¼	72	72¼	52	70 Mar	76 Jan
North American Oil Cons 10	--	38	40	350	37½ Jun	60 Jan
Northern Pacific Ry (Un) 100	a12⅞	a12⅞	a12⅞	31	15⅞ Feb	15⅞ Feb
Occidental Petroleum Corp 1	--	26c	26c	2,500	23c Feb	41c Mar
Oceanic Oil Co cap 1	--	1.75	1.80	900	1.75 Jun	2.65 Jan
Ohio Oil Co (Un) *	--	24⅛	25	245	23¾ Jun	33 Jan
Onomea Sugar Co (Un) 20	3½	3½	3½	100	3½ Jun	5 Jan
Paauhau Sugar Plantation 15	--	5¾	5¾	10	5 Jan	6½ Mar
Pacific Clay Products *	--	a11⅞	a11⅞	39	12¾ Feb	12¾ Feb
Pacific Coast Aggregates 5	4	4	4	533	3¾ Apr	6 Jan
Pacific Finance Corp (Un) 10	--	18½	18½	175	18½ Jun	21 Apr
Pac Gas & Electric common 25	31	30⅞	31⅛	5,281	30½ Jan	33½ Feb
6% 1st preferred 25	34	33¾	34⅜	2,036	33 Apr	35⅜ Jan
5½% 1st preferred 25	--	30⅝	30⅝	286	30 May	32⅝ Jan
5% 1st preferred 25	--	28¼	28¼	170	27 Apr	29¼ Jan
5% red preferred 25	27¼	27¼	27½	570	26½ Apr	28⅝ Jan
Pacific Lighting Corp common *	50¾	50	50¾	993	50 Jun	54 Jan
$4.50 preferred *	--	100½	101¼	110	100½ Jun	101¼ Jun
Pacific Portland Cement (Un) 10	46	46	48⅜	300	46 Jun	58 Jan
Pacific Public Service common *	18	18	18¼	829	15½ Feb	19¼ May
1st preferred *	25⅝	25¼	25⅝	257	24½ Feb	26½ May
Pacific Tel & Tel com 100	91¾	91½	92½	244	89 Feb	96¼ Mar
Preferred 100	--	142¼	142½	104	135½ Jan	142½ Apr
Packard Motor Co com (Un) *	3½	3½	3⅝	310	3½ Jun	4¼ Jan
Pan American Airways (Un) *	--	a8⅞	a8⅞	54	8¼ Feb	10⅛ Mar
Paraffine Companies common *	--	16⅛	16⅛	229	16⅛ Jun	20 Jan
Paramount Pictures (Un) 1	19¼	19¼	19¼	210	19¼ Jun	24⅛ Feb
Pennsylvania RR Co (Un) 50	--	a14⅜	a14⅝	45	15 Mar	17⅝ Jan
Pepsi Cola Co (Un) 33⅓c	--	9⅝	10	350	8⅜ Jan	11⅞ Apr
Phelps Dodge Corp (Un) 25	a37⅝	a36¾	a38⅛	251	38⅝ May	49½ Feb
Phillips Petroleum Co *	--	53⅛	54¼	168	52¼ Feb	60 Mar
Puget Sound Pulp & Timber (Un) *	13	12½	13¾	1,265	12½ Jun	21⅜ Jan
Pullman Inc (Un) *	--	a32⅛	a32⅛	10	32¾ Jan	35 Apr
Pure Oil Co (Un) *	--	26½	26½	150	25½ Feb	32⅛ Apr
Radio Corp of America (Un) *	10⅛	10	10⅛	575	10 Jun	14⅜ Jan
Railway Equip & Realty common *	--	8	8	100	7⅛ Mar	9 Apr
Preferred *	48	48	48	100	48 Jun	57 Jan
Rayonier Incor preferred 25	--	28½	28½	100	28½ Jun	34¾ Feb
Republic Petroleum Co 1	--	a4⅛	a4⅛	20	5 Mar	5⅞ Mar
Republic Steel Corp (Un) *	--	18⅞	19⅛	967	18⅞ Jun	26¾ Jan
Reynolds Tobacco class B (Un) 10	--	a35	a35¼	42	35½ Jan	36¼ Feb
Rheem Manufacturing Co *	15	15	15	200	15 Jun	19⅜ Jan
Richfield Oil Corp *	33	32½	34¾	3,036	25 Jan	38⅞ May
Riverside Cement Co class A (Un) *	22½	22½	22¾	172	21⅛ Feb	25⅛ Jan
Safeway Stores Inc 5	--	21¼	21¼	300	16⅞ Jan	23¼ May
San Mauricо Mining P10	7c	6c	8c	46,100	6c Feb	11c Mar
Sears Roebuck & Co *	--	35¼	35¼	450	34⅞ Feb	39⅛ Jan
Shell Union Oil 15	--	a31⅜	a31⅝	43	31 Feb	38½ Jan
Signal Oil & Gas Co class A *	--	28	28	100	20¼ Jan	28 Jun
Silver King Coalition (Un) 5	--	a2⅝	a2⅝	50	3 Feb	3¾ Feb
Sinclair Oil Corp (Un) *	--	19⅝	19⅞	841	19⅜ Feb	24 Apr
Socony-Vacuum Oil (Un) 15	--	14¾	14¾	1,091	14¾ Jun	17⅛ Jan
Soundview Pulp Co 5	23	21	23	1,855	21 Jun	28¼ Apr
Southern Calif Edison Co com (Un) *	--	31⅛	31¼	1,038	29¾ Jan	32⅝ May
4.32% preferred 25	--	a24¾	a25⅜	263	24 May	25⅝ Feb
Conv pfd 4.48% 25	--	28	28¼	561	26¼ Mar	29⅜ Jan
Preferred 4.56% 25	28¾	28¾	28¾	225	28 Mar	29⅞ May
Conv preferred 4.88% 25	--	a28¾	a28¾	40	27¼ Apr	28⅝ Jan
So California Gas Co pfd ser A 25	--	33½	34	255	33¼ Apr	35½ Jan
Southern Pacific Co *	34⅞	34⅞	35⅞	1,313	34⅞ Jun	49⅞ Jan
Sperry Corp 1	a23½	a23½	a23¾	130	25½ Feb	27⅞ Apr
Standard Brands Inc (Un) *	--	a17⅞	a18⅜	67	18 Jan	20½ Jan
Standard Oil Co of Calif *	57¼	57¼	58¼	2,402	56¾ Feb	67½ Jan
Standard Oil Co of N J (Un) 25	a62⅞	a62¾	a63⅞	314	67 Feb	72¼ Jan
Studebaker Corp (Un) 1	--	18⅜	19	485	16⅝ Feb	20¾ Jan
Swift & Co (Un) 25	a28¾	a28¾	a28¾	50	30 Mar	30 Mar
Texas Company (Un) 25	a50⅛	a50	a51⅝	90	49 Feb	55¼ May
Tide Water Ass'd Oil common 10	20	20	20¼	1,021	20 Jun	25½ Jan
Transamerica Corp 2	10¾	10¼	10¾	5,971	10 Jan	12 Mar
Transcontinental & West Air 5	--	11¾	11¾	150	10¾ Jan	13¼ Mar
Union Carbide & Carbon (Un) *	34⅝	34⅝	35	775	34⅝ Jun	41¾ Jan
Union Oil Co of Calif common 25	26	26	26¾	2,210	25⅞ Feb	31¾ Mar
Union Sugar 12½	--	13¼	13¼	700	11¾ Mar	13⅞ Jan
United Aircraft Corp (Un) 5	--	21	21	110	21 Jun	24¼ Mar
United Air Lines Inc 10	--	11	11	372	10¾ Jan	14⅜ Mar
U S Steel Corp new com *	--	20¾	21⅛	1,202	20¾ Jun	21⅝ Jun
Universal Consolidated Oil 10	--	38¾	38¾	125	35 Feb	41¾ May
Victor Equipment Co 1	--	7⅝	7⅝	100	7⅝ Jun	9½ Jan
Warner Bros Pictures (Un) 5	--	10½	10⅝	500	9⅞ Jan	12½ May
Wells Fargo Bank & U T 100	--	275	277	30	270 Apr	281 Jan
Westates Petroleum common (Un) 1	--	95c	95c	774	85c Feb	1.20 May
Preferred (Un) 1	5½	5¼	5⅝	3,146	5¼ Jun	7¾ Jan
West Coast Life Insur (Un) 5	15½	15	15½	69	15 Jun	17 Apr
West Indies Sugar 1	17⅜	17⅜	17⅜	100	17⅜ Jun	22¾ Jan
Western Dept Stores common 50c	--	14½	14⅝	600	13¼ Mar	16 Jan
Western Union Telegraph (Un) *	a13⅛	a13⅛	a13½	65	13⅛ May	16⅝ Mar
Westinghouse Elec Corp (Un) 12½	--	21	21¼	545	21 Jun	26¾ Jan
Willys-Overland Motors (Un) 1	--	4⅝	4⅝	100	4½ Jun	7⅝ Jan
Woolworth (F W) (Un) 10	a46½	a45⅞	a46⅞	238	44¾ Jan	47⅞ Jan
Yellow Cab Co common 1	--	6	6	150	6 Jun	7½ Apr

For footnotes see page 44.

gitized for FRASER
tp://fraser.stlouisfed.org/

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 10

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	11	10⅝	11⅜	3,768	9¾ May	17⅛ Jan
$1.50 preferred	20	16⅞	16¾	17	1,625	16⅝ Jun	20¼ Jan
Acadia-Atlantic Sugar class A	*	--	22¾	22¾	110	21¾ Jan	24½ Jan
Agnew-Surpass Shoe	*	--	8	8	25	8 Apr	9 Jan
Algoma Steel	*	37	35	37½	631	30 May	56 Jan
Aluminium Ltd	*	43	43	46	1,520	43 Jun	61¾ Jan
Aluminum Co of Can 4% pfd	25	--	26	26	50	25½ Jan	26¼ Jan
Argus Corp Ltd common	*	--	5¾	5⅞	125	5¾ Mar	6½ Jan
4½% preferred	100	64¾	64¾	64¾	10	64¾ Jun	76 Mar
Asbestos Corp	*	--	21½	22	61	21½ May	26¼ Jan
Associated Tel & Teleg pfd	*	81	81	82	75	81 Jun	87 May
Bathurst Power & Paper class A	*	--	18	18½	547	17½ Jun	23 Jan
Bell Telephone	25	41⅛	41	41⅛	2,699	38¾ Jan	41⅞ Jan
Bralorne Mines Ltd	*	--	8.75	8.75	100	8 Mar	9.40 Feb
Brazilian Trac Light & Power	*	18¼	17⅞	18¼	1,447	17⅝ May	20⅛ Apr
British American Bank Note Co	*	--	a13½	a13½	10	12 Jan	14¼ Apr
British American Oil common	*	23¼	23	23½	681	22 Feb	24⅝ Jan
Preferred	25	--	24¼	24⅜	250	24¼ Apr	25½ Jan
British Colum Elec 4¾% C R pfd	100	98	98	98½	10	97⅝ Apr	101½ Jan
British Columbia Forest Products	*	--	2½	2⅝	1,620	2½ May	3 Jan
British Columbia Power Corp cl A	*	--	25¼	25⅜	230	24⅞ Feb	26¼ Jan
Class B	*	--	2⅛	2⅛	200	2⅛ Jun	3¼ Jan
Bruck Mills Ltd class A	*	14	14	14	50	14 Jun	17 Jan
Class B	*	--	5	5	100	4½ Jun	5⅞ May
Building Products	*	27¾	27½	27¾	345	27 May	33 Jan
Bulolo Gold Dredging	5	--	a15⅛	a15¼	300	15⅜ Apr	16½ May
Burrard Dry Dock Co Ltd class A	*	6⅞	6⅞	7½	335	6⅞ Jun	8 Jan
Canada Cement common	*	22½	21½	23	954	21½ Jun	26¼ Jan
$1.30 preferred	20	27	27	28	419	27 Jun	30 Feb
Canada Iron Foundries 6% pfd	10	--	18	18	2	15 May	18 Jun
Canada Northern Power Corp	*	8¾	8¾	8¾	475	8½ Apr	9½ Jan
Canada Safeway 4¼% pfd	100	--	a97	a97	10	98 Jan	98 Jan
Canada Steamship common	*	12¼	12¼	12¼	135	12¼ Jun	14¼ Jan
5% preferred	50	a34	a34	a35	61	35 Mar	37½ Feb
Canadian Breweries	*	19¼	19	19½	2,107	19 Jan	21 Apr
Canadian Bronze common	*	--	20	20	40	20 Jun	23½ Jan
5% preferred	100	--	102½	102½	55	100 Feb	105 Jan
Canadian Car & Foundry common	*	10	10	10½	2,350	9¾ May	14½ Jan
Class A	20	13½	13⅛	13½	555	13⅛ Jun	17 Jan
Canadian Celanese common	*	19½	19½	19¾	1,345	19½ Feb	22½ Mar
$1.75 series	25	--	35	35	380	35 Jun	39 Jan
$1 series	25	21	21	21	50	20 May	22¼ May
Canadian Converters class B	*	13	13	13	35	13 Jun	13¾ Feb
Canadian Cottons common	*	--	47¼	47½	495	46 Mar	48 May
6% preferred	25	27	27	27	620	26½ Jan	27¼ Feb
Canadian Foreign Investment	*	a24	a24	a25	10	25 Jun	28½ Jan
Canadian Ind Alcohol class A	*	8½	8½	8¾	1,080	8⅛ Jun	11¾ Jan
Canadian Locomotive	*	--	26	27½	525	26 Jun	36½ Jan
Canadian Oil Companies	*	--	12¾	12¾	80	12⅝ Jan	15 Feb
Canadian Pacific Railway	25	12⅜	12¼	12⅝	3,007	12¼ Jun	17⅛ Jan
Cockshutt Plow	*	11½	11½	11¾	410	11 May	14⅝ Jan
Consolidated Mining & Smelting	5	85	84	85½	2,284	82¾ May	122⅞ Jan
Consumers Glass	*	a22	a22	a23	24	20 Feb	30 Jan
Distillers Seagrams	*	15	15	15¼	1,105	14⅝ Jun	18½ Jan
Dominion Bridge	*	34	33½	34¼	360	31½ Jan	37½ Apr
Dominion Coal 6% preferred	25	17	16½	17	580	16 Jun	21 Feb
Dominion Dairies common	*	--	7½	7½	25	7½ Jun	8½ Mar
Dominion Foundries & Steel	*	--	23	23	75	23 Jun	27 Feb
Dominion Glass common	*	--	37	37½	505	35¾ Feb	39½ Apr
Dominion Steel & Coal class B	25	14	13¾	14⅜	2,700	13¾ Jun	17¾ Jan
Dominion Stores Ltd	*	24½	24½	24½	50	21¾ Mar	24¾ May
Dominion Tar & Chemical common	*	--	24	24	75	21½ Jan	26¼ Mar
Red preferred	23½	--	21	21	750	19¾ Apr	21¾ Jan
Dominion Textile common	*	10¾	10¾	11⅛	2,816	10¾ Feb	12 Jan
Donnacona Paper 4½% pfd	100	90	90	90	100	90 May	95 Mar
Dryden Paper	*	--	13½	13½	150	13 Jun	25¼ Jan
East Kootenay Power	*	a1.25	a1.00	a1.30	208	1.00 Mar	1.00 Mar
Eddy Paper Co class A preferred	20	--	a14	a14	10	14¼ Jun	17 Jan
Electrolux Corp	1	12⅛	12⅛	12⅛	233	11¾ Feb	14½ Jan
Enamel & Heating Products	*	15	15	15	25	14½ Jan	16 Apr
Famous Players Canada Corp	*	13¾	13¾	14	220	13¾ Jun	15¾ Jan
Foundation Co of Canada	*	--	26	26	100	24 Jan	27 Jan
Fraser Co common	*	20	20	20¾	556	20 Jun	28¼ Jan
Gatineau Power common	*	17	17	17	300	16½ May	17⅝ Jan
5% preferred	100	101½	101½	101¾	25	101½ Jun	106 Feb
General Steel Wares common	*	--	13⅞	13⅞	25	13¾ May	15½ Apr
5% preferred	100	--	a99½	a99½	5	99½ Jun	102½ Jan
Gypsum Lime & Alabastine Ltd	*	14¾	14½	15	455	14¼ May	17 Jan
Hamilton Bridge	*	--	8¼	8¾	460	8¼ Jun	10⅝ May
Holt Renfrew 7% preferred	100	100	100	100	5	100 Feb	100 Feb
Howard Smith Paper common	*	28¾	28¼	28¾	180	27 Mar	31 Apr
$2 preferred	50	a44	a44	a45	50	44½ Apr	46½ Jan
Hudson Bay Mining & Smelting	*	39	38½	39¼	1,030	38½ Jun	56¾ Jan
Imperial Oil Ltd	*	17⅛	17	17⅜	3,343	16½ Feb	19½ Jan
Imperial Tobacco of Canada common	5	13¾	13¾	13¾	922	13⅜ Mar	14⅛ Jan
4% preferred	25	25¼	25	25¼	260	24¾ Jan	25¾ Apr
6% preferred	£1	7	7	7	215	6½ Jan	7¼ Feb
Indust Acceptance Corp common	*	22⅛	22	22¼	330	19½ Feb	23⅛ May
5% preferred	100	--	a96½	a96½	10	97 Jan	97 Jan
International Bronze common	*	--	4¾	4¾	200	4¾ Jun	8¾ Jan
6% preferred	25	16	16	16½	185	16 Jun	22 Jan
International Nickel of Canada	*	29¾	29½	30	1,948	29½ Jun	36 Jan
International Paper common	15	46	44¾	46½	1,895	44¾ Jun	58 Jan
International Petroleum Co Ltd	*	7⅛	7	7⅛	1,371	7 Jun	12⅞ Jan
International Utilities Corp	5	14¾	14¼	14¾	275	13¼ May	15⅝ Jan
Lake of the Woods common	*	--	23	23	45	22¾ Apr	29 Jan
Laura Secord	3	--	13½	13½	35	13½ Jun	15½ Mar
Lewis Bros Ltd	*	12¼	12	12¼	125	11¾ May	15 Feb
MacKinnon Struct Steel common	*	--	7½	7½	25	7½ Jan	8 May
MacMillan Export class A	*	7⅞	7⅞	8¼	200	7⅞ Jun	9¾ Jan
Class B	*	--	6⅜	6⅜	25	6⅜ Mar	7¼ Jan
Massey-Harris	*	16¼	16¼	17¾	595	16¼ Jun	22½ Jan
McColl-Frontenac Oil	*	11½	11⅞	11¾	1,235	10½ May	15 Jan
Mitchell (Robt)	*	--	18	18	25	17 Feb	20 Mar
Molson Breweries Ltd	*	--	35⅞	35⅞	45	33 Feb	37 May
Montreal Locomotive	*	--	19½	20	1,050	19¼ Jan	23½ Jan
Montreal Tramways	100	28	28	28	58	28 Jan	40 Jan
National Breweries common	*	35⅞	35¾	36	759	34¾ Mar	38⅞ Feb
7% preferred	25	--	41¼	41¼	101	40 Jan	42 Mar
National Drug & Chemical com	5	7½	7½	7½	170	6 Feb	8 Jan
Preferred	5	--	10¼	10⅜	200	10¼ May	11¼ Jan
National Steel Car Corp	*	16¾	16¾	18	935	16¾ Jun	23½ Jan
Niagara Wire Weaving	*	--	a21	a21	15	21 Jan	23 Feb
Noranda Mines Ltd	*	50¼	49⅞	50¾	1,010	49 May	59 Jan
Ogilvie Flour Mills common	*	20½	20⅜	21	720	20 Feb	23 Jan
7% preferred	100	172	172	172	25	172 Jan	173⅛ Apr
Ontario Steel Products	*	--	20	20	100	18 Jan	20 Mar
Ottawa Light, Heat & Power com	*	24½	24½	25¼	1,090	20⅜ Jan	26 Jun
5% preferred	100	--	a102⅛	a102⅛	5	101 Apr	102½ Jan
Page-Hersey Tubes	*	42	41½	42	245	37 Jan	45 May
Penmans Ltd common	*	--	a59½	a60	17	60 May	63 Jan
Placer Development	1	--	14⅛	14¼	320	14⅛ Jun	19¼ Jan
Powell River Co	*	35½	35	35½	342	35 Jun	42⅜ Jan
Power Corp of Canada	*	12⅞	12¾	13	400	12¾ Jun	16¾ Apr
Price Bros & Co Ltd common	*	47½	47	47½	625	46½ May	60 Jan
4% preferred	100	--	95	95	130	95 Jun	98 Apr
Provincial Transport	*	--	11¼	11¼	50	10½ Mar	11¾ Feb
Quebec Power	*	16¼	16¼	16½	490	16 Jan	17½ Jan
Royalite Oil Ltd	*	6.35	6.35	6.50	400	5.90 Feb	7.10 May
Saguenay Power 4¼% pfd	100	--	102½	103	20	100½ Jan	103½ Apr
St Lawrence Corp common	*	--	a4¾	a4⅞	80	4 May	10 Jan
1st preferred	49	17	17	17½	176	17 May	22⅛ Apr
2nd preferred	1	10½	10½	10½	110	10½ Jun	14¼ Jan
St Lawrence Flour Mills com	*	--	a20	a20	27	23 Feb	24 Jan
7% preferred	100	--	a143¼	a143¼	5	140 Feb	145 Mar
St Lawrence Paper 1st preferred	99	72	71	72	185	71 Jun	86 Jan
2nd preferred	1	38¼	36¾	38¼	317	36¾ Jun	42½ Jan
Shawinigan Water & Power com	*	23	23	23½	2,089	23 Feb	25 Apr
Series A 4% preferred	50	45¾	45¾	45¾	165	45¾ Jun	48¼ Jan
Sherwin Williams of Canada com	*	--	17	17	130	17 Jun	25 Jan
Sicks Breweries common	*	17½	17¼	17½	295	15½ Mar	18⅜ May
Common v t c	*	--	16⅜	16⅜	250	16 Feb	18 May
Simon (H) & Sons common	*	--	19¼	19¼	25	19¼ Jun	20½ Jan
Simpsons 4½% preferred	100	--	95½	95½	200	95 May	97½ Apr
Southam Press Co	*	18⅜	18½	18¾	261	17 Feb	20 Jan
Southern Canada Power	*	--	18	18	110	17 Jun	18⅝ Mar
Standard Chemical common	*	5⅝	5¼	5⅝	300	5 Jun	7¼ Jan
5% preferred	100	--	a81¼	a81¼	10	82½ Feb	82½ Feb
Steel Co of Canada common	*	80	79½	80	233	78¼ Mar	85¼ Apr
7% preferred	25	--	80	80	2	80 Jun	85¾ Feb
Thrift Stores Ltd	*	14¼	14¼	14¼	25	14 Mar	16¼ Feb
Tuckett Tobacco 7% preferred	100	158	158	158	60	158 Jun	170 Jan
United Steel Corp	*	6	5¾	6	1,035	5½ Jun	7½ Jan
Viau Biscuit common	*	--	27	27	73	24 Jan	27 May
Walker Gooderham & Worts	*	--	25	25	625	24 Jun	28½ Jan
Weston (George) common	*	--	23	23	50	21 Apr	25 Apr
Wilsils Ltd	*	--	18½	18½	60	18 Mar	19 Jan
Winnipeg Electric common	*	31¼	31	31¾	855	27 Feb	37 Apr
5% preferred	100	--	98	98	80	98 Jan	100 Feb
Zellers Ltd common	*	--	41	41	25	39 Feb	43 Jan
5% preferred	25	--	24¾	24¾	35	24¾ Jun	25¾ Jan
6% preferred	25	a28½	a28½	a28½	20	27½ Apr	28½ Jan
Banks—							
Canadienne	10	20	20	20	200	19¾ Mar	20¾ Jan
Commerce	10	23¼	23¼	23½	645	22½ Feb	24¾ May
Dominion	10	--	25¾	25¾	80	25 Apr	25¾ Jun
Montreal	10	26¼	25½	26¼	916	25 Jun	26½ Jan
Nova Scotia	10	--	34⅜	34¾	131	34 Mar	36¼ Apr
Royal	10	25	25	25¼	1,760	25 Jan	26½ Apr

For footnotes see page 44.

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Anglo-Nfld Development Co Ltd	5	16	16	16	150	16 Jun	18 Jan
Atlas Steels Ltd	*	10⅞	10⅞	11	150	10½ Jun	12⅝ Jan
Bathurst Power & Light class B	*	--	3¾	3¾	324	3¾ Jun	6⅛ Jan
Belding-Corticelli 7% pfd	100	--	a163¼	a163¼	5	160 Mar	170 May
Belgium Glove & Hosiery of Can	*	9	9	9	700	9 Mar	11 Jan
Brewers & Distillers of Vancouver	5	--	15	15	25	14½ Jan	15 Jan
British Columbia Packers class B	*	--	5¾	5¾	274	5½ Mar	6¾ Jan
Brown Company common	1	2⅛	2⅛	2¼	2,425	2 May	4 Jan
Preferred	100	72	73	73½	170	72 May	103 Jan
Burnett Ltd	*	a3¼	a3	a3¼	75	3 Apr	4 Jan
Butterfly Hosiery Co Ltd	1	--	11	11	25	11 Feb	12½ Mar
Canada & Dominion Sugar	*	19	18¾	19¼	560	18¾ Jun	23 Jan
Canada Malting Co Ltd	*	46	46	46⅛	125	42¾ Feb	50 Jan
Canada Packers Ltd class B	*	--	15⅜	15⅜	70	15⅜ Jun	16¼ Apr
Canada Starch Co Ltd 7% pfd	100	--	a95	a95	10	90 Feb	90 Feb
Canadian Fairbanks-Morse Co Ltd	*	--	31	31	125	30 Mar	33 Apr
Canadian Gen Invest Ltd	*	15¼	15¼	15½	240	15¼ Mar	17⅛ Jan
Canadian Industries common	*	21	20½	21	863	19½ Mar	22 Jan
Canadian Inter Inv Trust com	*	--	a3½	a3½	50	3 Jan	4 May
Canadian Marconi Co	1	1.00	1.00	1.15	115	1.00 Jun	2.00 Jan
Can Power & Paper Inv Ltd com	*	--	1.25	1.25	100	1.25 Mar	2.00 Jan
5% preferred	*	9	9	9	20	9 Jun	11 Jan
Canadian Silk Products class A	*	--	a20	a20	15	20 May	24 Feb
Canadian Vickers Ltd common	*	--	68	68	55	63¾ Feb	84 Mar
Canadian Western Lumber Co	2	3⅜	3⅜	3½	1,950	3⅛ May	4 Apr
Canadian Westinghouse Co Ltd	*	--	48⅜	48⅜	55	47 May	52 Mar
Cassidy's Limited common	1	--	11	11	150	10¼ Apr	12 Feb
Claude Neon General Adv Ltd com	*	--	25c	25c	1,800	25c Jan	60c Jan
Preferred	100	60	60	61	215	54 Jan	100 Jan
Commercial Alcohol Ltd common	*	--	2½	2¾	1,030	2½ May	6 Jan
Consolidated Div Standard Sec cl A	*	--	a30c	a30c	11	35c Jan	35c Jan
Preferred	*	--	a15¼	a15¼	5	15 May	16 Jan
Consolidated Paper Corp Ltd	*	14⅝	14	14¾	3,582	14 Jun	18½ Apr
Consolidated Textile Mills 5% pfd	20	--	18¼	18⅜	100	18 Jan	19 Feb
Crain Ltd (R L)	*	--	7	7	100	6 Feb	7½ Feb
Dominion Engineering Works Ltd	*	--	42	43½	450	42 Feb	48 Jan
Dominion Oilcloth & Linoleum	*	37	36½	37	134	36½ Jun	40 Mar
Dominion Square Corp	*	--	a60	a60	10	55 Feb	70 May

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 10

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Donnacona Paper Co Ltd *	14	14	14	205	14 May	20¼ Jan
Eastern Steel Products Ltd *	--	5⅞	5⅞	35	5⅞ Jun	7¼ Jan
East Kootenay Power 7% pfd 100	a35	a28	a35	87	28 May	28 May
Esmond Mills Ltd (The) cum pfd 20	16	16	16	20	16¼ Feb	16¾ Mar
Fleet Manufacturing Ltd *	1.45	1.40	1.50	2,150	1.40 Jun	2¼ Jan
Ford Motor Co of Canada class A *	21	21	21⅝	545	20¾ Feb	26 Jan
Foreign Power Sec Corp Ltd com *	--	20c	20c	500	20c Jun	25c Apr
6% red preferred 100	--	a4	a4	65	5¼ Apr	6 Apr
Great Lakes Paper Co Ltd com *	--	10	10½	325	10 Jun	16 Jan
Hydro-Electric Secur Corp *	2½	2½	2½	240	2½ Feb	2⅞ Jan
Inter-City Baking Co Ltd 100	--	a78	a78	15	74¼ Feb	80 May
Investment Foundation Ltd common *	--	a8	a8	14	8 Apr	8¾ Jan
Lambert (Alfred) Inc 1	--	7½	7½	125	7½ Jun	9½ Jan
Lowney Co Ltd (Walter M) *	--	14	14	110	14 May	16½ Jan
MacLaren Power & Paper Co *	34½	34	34½	500	34 Jun	39¼ Jan
Maritime Teleg & Tel common 10	--	17¾	17¾	100	17½ Feb	18 Mar
7% preferred 10	--	a18	a18	4	17⅛ Jan	18¼ Jan
Massey-Harris Co Ltd 6¼% conv pfd 20	25	24¾	25	45	24¾ Jun	27½ Jan
Melchers Distilleries Ltd 6% pfd 10	--	11	11	100	11 May	12½ Jan
Minnesota & Ontario Paper Co 5	15	14½	15	540	14 May	22¼ Jan
Montreal Refrig & Storage common *	--	a30	a30	22	28 Mar	30 Jan
Moore Corporation Ltd *	65	65	66¼	135	65 Mar	73¼ Jan
Mount Royal Rice Mills Ltd *	--	8¾	8¾	50	8½ Mar	9¾ Jan
Newfoundland Lt & Pr Co 10	--	15½	15½	25	15½ May	15¾ May
Nova Scotia Light & Power 6% pfd 100	111½	111½	111½	30	110½ Mar	111½ Jan
Nuclear Enterprises Ltd *	--	a10¼	a10¼	5	9¾ Feb	10⅞ Feb
Power Corp of Canada 6% 1st pfd 100	107	107	107	15	104 Apr	111 Mar
Quebec Pulp & Paper 7% red pfd 100	19	17	20	870	12½ Feb	22½ Mar
Quebec Telephone Corp class A *	--	8¾	8¾	40	8¾ Mar	10¾ Jan
Reitmans (Can) Ltd 5% red pfd 20	--	16¾	16¾	100	16¾ Apr	18 Jan
R & M Bearings (Can) class A *	20	20	20	25	20 Jun	20 Jun
Russell Industries Ltd *	15½	15¼	15½	85	15½ Jun	18⅝ Jan
Southern Canada Pr 6% pfd 100	110	109	110	134	109 Jun	113 Apr
Southmont Invest Co Ltd *	42c	42c	43c	10,537	41c Jan	46c Mar
Standard Clay Products Ltd 100	--	a13	a13	2	a-- ---	a-- ---
Standard Paving & Materials Ltd *	--	9½	9⅝	75	8 Jan	10¼ May
Trans-Television *	40c	40c	40c	300	40c Jun	65c May
United Corporations class B *	--	19½	19½	75	19½ Jun	21 Feb
United Distillers of Canada Ltd *	24	24	24½	375	21 Apr	25 May
Western Grain Co Ltd *	--	1.00	1.00	160	1.00 May	1.50 Mar
Windsor Hotel Ltd *	a13	a13	a13	17	12½ May	16 Jan
Mining Stocks—						
Anacon Lead Mines *	--	23c	23c	2,000	22c Jun	65c Jan
Base Metals Mining Corp Ltd *	--	23c	23c	3,200	21c Jun	65c Jan
Beatrice Red Lake Gold Mines Ltd 1	--	5c	5c	3,500	4c Jan	5c Jan
Bob's Lake Gold Mines Ltd 1	--	5c	5c	1,000	5c Feb	9½c May
Bouscadillac Gold Mines Ltd 1	--	4c	4c	500	3c Jan	5c Mar
Bouzan Gold Mines Ltd 1	8c	7c	8c	1,500	5c Mar	25c Feb
Candego Gold Mines *	6½c	6½c	7c	37,000	6c Apr	39c Jan
Cartier-Malartic Gold Mines Ltd 1	--	2c	2c	500	2c Jan	3c Jan
Centremaque Gold Mines Ltd 1	--	5c	5c	500	5c May	13c Jan
Cheskirk Mines Ltd 1	--	4¼c	4¼c	1,000	4¼c Jun	10c Jan
Consolidated Astoria Mines 1	14c	14c	14c	1,500	13c May	37½c Feb
Consolidated Beattie Mines 2	--	43c	45c	3,000	43c Jun	55c Feb
Consol Central Cadillac Mines Ltd 1	6c	5½c	6c	30,400	5½c Jun	16c Jan
Cortez Explorations Ltd 1	5c	5c	5¾c	14,500	3½c Mar	7½c Apr
Dome Mines Ltd *	--	17⅜	17¾	420	15¼ Jan	19⅝ Apr
Dulama Gold Mines Ltd *	--	16c	16c	1,000	16c Jun	25c Feb
Duvay Gold Mines Ltd 1	--	6c	6c	15,000	6c Jun	16¾c Jan
East Malartic Mines Ltd 1	--	1.92	2.02	2,800	1.85 May	2.68 Apr
East Sullivan Mines Ltd 1	1.80	1.75	1.90	7,600	1.75 May	3.45 Jan
Eldona Gold Mines Ltd 1	48c	46c	49½c	3,000	46c Jun	78c Jan
Formaque Gold Mines Ltd 1	5c	5c	5c	2,000	5c May	10c Mar
Goldora Mines Ltd 1	--	3¼c	3½c	1,500	3¼c Jun	9½c Feb
Hollinger Cons Gold Mines Ltd 5	9.50	9.25	9.50	740	8.75 May	12½ Jan
Hudson-Rand Gold Mines Ltd 1	--	12½c	15c	2,501	9½c Feb	23c Apr
J-M Consoliadted Gold Mines 1	½c	½c	1c	1,500	½c Jun	3½c Mar
Jack Lake Mines Ltd 1	--	3c	3c	1,000	3c Jan	4½c Mar
Labrador Mining & Explor Co Ltd 1	3.30	3.00	3.30	500	2.85 Jun	6.25 Jan
Louvicourt Goldfields Ltd 1	--	10c	11c	2,000	8c May	45c Jan
Macdonald Mines Ltd 1	28½c	26c	31c	14,900	19c May	70c Jan
Malartic Gold Fields Ltd 1	2.30	2.30	2.30	100	2.12 Jan	2.64 Apr
McIntyre-Porcupine Mines Ltd 5	57⅜	57¼	57⅜	200	51 Jan	62¼ Apr
Mining Corp of Canada Ltd *	--	8.50	8.50	1,700	8.50 Jun	12⅛ Jan
New Calumet Mines Ltd 1	--	1.00	1.00	300	1.00 Jun	2.32 Jan
New Goldvue Mines 1	--	a20c	a20c	50	22c May	31c Mar
New Jason Mines Ltd 1	--	51c	51c	500	51c Jun	75c Feb
New Marlon Gold Mines Ltd 1	--	6c	6c	500	6c Jun	22c Jan
Normetal Mining Corp Ltd *	1.85	1.85	1.97	4,000	1.85 Jun	3.70 Jan
O'Brien Gold Mines Ltd 1	1.60	1.53	1.60	1,500	1.45 Jun	1.95 Jan
Pato Cons Gold Dredging Ltd 1	3.60	3.60	3.60	50	3.30 May	3.80 Apr
Pickle Crow Gold Mines Ltd 1	1.85	1.85	1.85	200	1.85 Jun	2.25 Jan
Pitt Gold Mining Co Ltd 1	--	4c	4¼c	4,000	4c Jun	9c Jan
Quebec Labrador Development 1	20c	20c	25c	22,000	20c Jun	67c Feb
Santiago Mines Ltd 50c	7½c	7c	7½c	8,000	7c May	14c Jan
Sherritt-Gordon Mines Ltd 1	1.45	1.30	1.52	11,000	1.25 May	2.57 Jan
Stadacona Mines (1944) Ltd *	44½c	42¼c	44½c	2,717	42¼c Jun	53c Jan
Sullivan Cons Mines Ltd 1	1.36	1.35	1.38	4,400	1.30 May	1.90 Jan
Torbrit Mines Ltd 1	--	90c	90c	1,000	90c May	1.34 May
Trebor Mines Ltd 1	31c	25c	31c	31,300	25c Jun	73c Jan
United Asbestos Corp 1	51c	48c	62c	163,800	42c May	1.28 Jan
Vinray Malartic Mines Ltd 1	--	2½c	2½c	3,000	2¼c Mar	4¼c Jan
Waite Amulet Mines Ltd *	--	7.00	7.15	350	6.90 Jun	15 Feb
Westville Mines Ltd 1	5½c	4½c	6c	64,500	3c Feb	10c Jan
Oil Stocks—						
Anglo-Canadian Oil Co Ltd *	3.10	3.00	3.15	3,050	3.00 May	5.30 Jan
British Dominion Oil & Dev Corp *	--	21c	21c	1,000	21c Jun	36½c Feb
Calgary & Edmonton Corp Ltd *	4.25	4.25	4.25	300	4.25 Jun	6.60 Jan
Consol Homestead Oil Co Ltd *	6c	6c	6½c	1,500	6c May	12c Jan
Decalta Oils Ltd *	12c	12c	12c	2,000	12c May	32c Feb
Gaspe Oil Ventures Ltd 1	1.15	1.11	1.21	2,000	89½c Feb	2.00 May
Home Oil Co Ltd *	9.00	8.50	9.00	5,264	8.50 Jun	13¾ Jan
New Pacalta Oils Co Ltd *	--	9c	9½c	2,500	8c Jun	14c Jan
Okalta Oils Ltd 90c	--	1.32	1.32	200	1.20 Feb	2.60 Apr
Pacific Petroleums Ltd 1	--	2.45	2.45	100	9¼c May	25c Apr
Pan Western Oils Ltd *	--	10c	10c	1,000	2.10 Feb	3.00 Jan

For footnotes see page 44.

Toronto Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	11	10⅝	11¼	3,130	9¾ May	17 Jan
$1.50 preferred 20	17	16⅞	17	505	16¾ Jun	20¼ Jan
$2.50 preferred 20	35½	35½	35½	50	35½ Jun	38½ Feb
Acadia-Atlantic class A *	21½	21½	23	510	21½ Jun	25 Jan
Preferred 100	--	100	100	25	100 May	103 Jan
Agnew-Surpass *	--	8	8	120	8 Jun	9½ Jan
Akaitcho Yellowknife 1	55c	55c	60c	4,700	55c Jun	85c Apr
Algoma Steel *	--	35½	37½	475	35 May	56 Jan
Aluminium Ltd *	43	43	46	1,180	43 Jun	61½ Jan
Aluminum Co of Canada pfd 25	--	26	26	60	25¼ May	26¼ Jan
Amalgamated Larder Mines 1	12½c	12½c	13c	1,000	12c May	18c Jan
American Yellowknife 1	10c	10c	11c	3,000	10c Jun	20c Jan
Anacon Lead *	22c	22c	22c	5,500	21c May	68c Jan
Anglo Canadian Oil *	3.05	3.00	3.20	14,405	2.95 May	5.30 Jan
Anglo-Huronian *	8.90	8.90	8.90	100	8.65 Mar	10¾ Jan
Anglo Rouyn Mines 1	32c	32c	32c	500	22½c Feb	37½c Apr
Apex Consol Resources *	4c	3½c	4½c	11,000	3c May	7⅜c Jan
Area Mines 1	13c	12½c	13c	3,000	10c May	23c Jan
Argus Corp common *	--	5¾	5⅞	575	5¾ Feb	6½ Jan
Warrants	--	15c	15c	300	15c Jun	20c Feb
Arjon Gold 1	21c	21c	23c	38,600	8c Jan	30c May
Armistice 1	10c	10c	10c	2,000	8c Jan	14¾c Jan
Ashdown Hardware class A 10	11¾	11⅝	11¾	75	10¾ Mar	13¼ Jan
Ashley Gold & Oil 1	--	3c	3¼c	1,500	3c Jun	9½c Jan
Athona Mines (1937) 1	10½c	10½c	11c	4,500	9c May	18c Apr
Atlantic Oil *	56c	55c	58c	4,500	50c May	94c Jan
Atlas Steels *	10⅞	10¾	11	1,165	10½ Feb	12¾ Jan
Atlas Yellowknife 1	--	8c	9c	6,000	8c Jun	15c Feb
Aubelle Mines 1	--	6c	6c	1,000	6c May	11½c Jan
Aumaque Gold 1	12c	12c	14c	4,000	10c May	38c Feb
Aunor Gold 1	--	3.10	3.25	1,200	3.00 Jun	3.65 Jan
Bagamac Mines 1	16c	16c	17c	1,900	16c May	27c Jan
Bank of Montreal 10	26¼	25½	26½	585	25 Jun	26¾ Jan
Bank of Nova Scotia 10	--	34⅜	34¾	250	34¼ Mar	36¼ Apr
Bank of Toronto 10	36	35¾	36½	330	35½ Jan	37¾ May
Barymin Co Ltd *	99c	97c	1.00	6,200	93c May	1.06 May
Base Metals Mining *	22c	22c	23c	17,200	20c Jun	65c Jan
Bathurst Power class B *	--	3¾	3¾	200	3¾ Jun	6 Feb
Beatty Bros *	--	13¾	13½	205	13 May	14⅜ May
Bell Telephone 25	41¼	41	41¼	5,413	38⅞ Feb	41⅞ Jan
Belleterre Quebec 1	--	6.10	6.50	500	5.00 Jan	7.50 Apr
Bevcourt Gold 1	--	18c	20c	6,600	18c May	33c Feb
Bidgood Kirkland Gold 1	--	5c	6c	10,500	3¾c May	16c Jan
Bobjo Mines 1	14¼c	13½c	15c	21,600	10¼c Mar	25c May
Bowes Co class A *	--	9	9	100	9 Jun	9 Jun
Class B *	--	26	26	25	23 Feb	26½ Mar
Boycon Pershing *	--	2c	2c	500	2c Jun	5¾c Jan
Boymar 1	--	34c	36c	1,366	26c Feb	45c Apr
Bralorne Mines *	8.90	8.75	8.90	585	8.25 Mar	9.50 Feb
Brand & Millen class A *	--	45c	50c	300	45c Jan	1.25 Jan
Brazilian Traction Light & Pwr com *	18⅛	17⅞	18¼	3,040	17¾ Jun	20⅛ Apr
British American Oil common *	23½	23⅛	23½	860	22 Mar	24½ Jan
Preferred 25	--	24½	24½	60	24¼ Apr	25⅝ Jan
British Columbia Elec 4% pfd 100	--	86	86	10	86 Jun	90¼ Jan
4¾% preferred 100	98½	97½	98½	45	97 May	101¾ Jan
British Columbia Forest Products *	--	2½	2⅝	500	2½ Feb	3 Jan
British Columbia Packers class A *	--	10	10	165	10 Apr	13 Jan
Class B *	--	5¾	5¾	100	5½ May	6¾ Jan
British Columbia Power class A *	25¼	25¼	25½	180	25 Mar	26½ Jan
British Dominion Oil *	20½c	20½c	22c	11,700	18c May	37c Feb
Broulan Porcupine 1	35½c	34c	35½c	10,900	31c Mar	37c Jan
Buffadison Gold 1	--	11c	13c	7,000	11c May	24c Jan
Buffalo Ankerite 1	1.82	1.82	1.90	913	1.80 May	3.05 Jan
Buffalo Canadian *	--	8½c	9c	1,500	8½c Jun	20c Jan
Buffalo Red Lake 1	--	5c	6c	1,500	5c May	9½c Jan
Building Products *	27⅛	27⅛	28	225	27 May	33 Jan
Burrard class A *	6⅞	6⅞	7½	200	6⅞ Jun	8¼ Jan
Calgary & Edmonton *	4.35	4.30	4.45	4,700	4.30 Feb	6.60 Jan
Callinan Flin Flon *	--	5c	5c	500	4½c Jun	8½c Jan
Calmont Oils 1	30c	30c	33c	7,500	30c Jun	54c Jan
Campbell Red Lake 1	2.90	2.85	2.95	2,100	2.70 Jan	3.75 Mar
Canada Bread common *	2¾	2¾	2¾	100	2½ Feb	3⅛ Apr
Canada Cement common *	23	22	23	450	22 Jun	26½ Jan
Preferred 20	27½	27½	27½	50	27½ Jan	30 Feb
Canada Malting *	46¼	46¼	47½	135	43 Mar	50 Jan
Canada Northern Power *	9	9	9	35	8¾ Jun	10 Mar
Canada Packers class A *	29	29	29¼	511	29 Jun	33½ Jan
Class B *	15	15	15⅜	250	15 Mar	16½ Apr
Canada Wire & Cable class B *	26¾	26¾	27¾	20	24¾ Jan	29 May
Canadian Bank of Commerce 10	23½	23¼	23¾	1,530	22½ Feb	24⅞ May
Canadian Breweries *	19¼	19	19½	2,535	19 Jun	21 Apr
Canadian Canners common *	14	14	15	560	14 May	18 Jan
1st preferred 20	--	23⅛	23⅛	25	23 Apr	25 Mar
Conv preferred *	14	14	15	130	14 Jun	18 Jan
Canadian Car common *	10	10	10½	430	9⅜ May	14½ Jan
Class A 20	13½	13½	13½	900	13½ Jun	17 Jan
Canadian Celanese common *	19¾	19¾	19¾	320	19¾ Jun	22¼ Jan
Preferred 25	--	35	35	80	35 Jun	39 May
Canadian Dredge *	20	19½	20	235	18½ Jun	28½ Jan
Canadian Food Products common *	--	6½	6½	70	6 Jun	8⅞ Jan
Canadian General Electric 50	226	226	226	25	210 Jan	225 Apr
Canadian Indus Alco "A" voting *	8½	8½	8¾	480	8¼ Jun	11⅞ Jan
Canadian Locomotive *	26	26	26½	160	26 Jun	36¼ Jan
Canadian Malartic *	55c	55c	62c	7,550	55c Jun	79c Jan
Canadian Oil Cos common *	13	13	13	450	12¼ Jan	15½ Feb
4% preferred 100	84	84	84	15	83½ May	85 Mar
Canadian Pacific Railway 25	12¼	12⅛	12½	2,889	12⅛ Jun	17¼ Jan
Cardy Corp class A 20	7¾	7¾	7¾	65	7½ May	9¾ Feb
Castle-Trethewey 1	1.46	1.45	1.46	798	1.43 Jun	1.74 Apr
Central Leduc Oil *	61½c	58c	64c	9,700	56c May	1.65 Jan
Central Patricia Gold Mines 1	70c	70c	70c	4,120	65c May	1.45 Jan
Central Porcupine 1	15½c	14c	15½c	5,650	14 Jun	22c Apr
Centremaque Gold 1	--	5c	5¼c	1,000	5c May	13½c Jan
Chemical Research 50c	--	45c	47c	3,500	41c May	98c Mar
Cheskirk Mines 1	--	4½c	4½c	1,500	4c May	10c Jan
Chesterville Mines 1	2.25	2.18	2.25	4,208	2.18 Jun	2.85 Feb
Chimo Gold 1	--	13c	13c	2,000	10c May	18¾c Jan

gitized for FRASER
tp://fraser.stlouisfed.org/

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 10

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Citralam Malartic	1	2½c	2½c	2½c	6,000	2½c May	5¾c Jan
Coastal Oils	*	--	24c	25c	1,500	24c Apr	36c Jan
Cochenour Willans	1	2.25	2.18	2.30	6,675	2.00 Jan	2.73 Apr
Cochrane Dunlop preferred	25	--	24	24	200	24 Jun	25½ Jan
Cockshutt Plow	*	11¾	11½	11⅞	785	11 May	14¾ Jan
Coin Lake	1	19c	18c	20c	3,000	17c Jan	30c Apr
Collingwood Terminal preferred	*	--	8	9	150	8 Jun	9 Jun
Colomac Yellowknife	1	--	4c	4c	1,500	4c May	7c Jan
Commonwealth Petroleum	*	--	64c	65c	1,500	64c Apr	1.24 Jan
Consolidated Astoria	1	14c	12c	14½c	17,500	9½c May	38c Feb
Consolidated Bakeries	*	7¾	7¾	8	690	7¾ Jun	10½ Jan
Consolidated Beattie Mines	2	45c	43c	45c	8,600	43c Jun	64c Jan
Consolidated Central Cadillac	1	--	6c	6c	2,000	6c Jun	18c Jan
Consolidated Duquesne	1	--	50c	53c	2,900	42c Apr	65c Jan
Consolidated Homestead Oil	*	6c	6c	6c	2,000	6c May	12c Jan
Consolidated Mining & Smelting	5	85	84	85½	2,162	82½ Jun	123 Jan
Consolidated Press class A	*	7	7	7	205	6½ Mar	8⅛ Jan
Consumers Gas	100	152½	151½	152½	115	148½ Mar	152½ Jan
Conwest Exploration	*	--	83c	85c	3,800	76c Jun	1.45 Jan
Corrugated Paper Box common	*	17	17	17	20	17 Jun	21 Apr
Cosmos Imperial Mills	*	14½	14	14½	315	14 Jun	15½ May
Cournor Mining	1	--	12c	12c	500	10½c May	18¾c Jan
Croinor Pershing	1	--	51c	51c	600	40c Feb	61c Apr
Crow's Nest Coal	100	--	48	48	60	45½ Mar	52 Jan
Crowshore Patricia	1	--	7c	7½c	5,500	7c May	14c Feb
D'Aragon Mines	1	6c	5⅝c	6c	3,000	5⅝c Jun	15c Jan
Davies Petroleum	*	18½c	18c	18½c	2,500	16c Jun	43c Jan
Davis Leather class A	*	--	21⅛	21⅛	50	21 May	23 Feb
Decalta Oils Ltd	*	12c	12c	13c	6,175	11c May	33c Feb
Delnite Mines	1	--	1.35	1.40	3,000	1.20 Jan	1.65 May
Denison Nickel Mines	1	4c	3½c	4c	12,100	3c May	10½c Jan
Detta Red Lake	1	5⅜c	5¼c	6¼c	4,000	5c May	15c Jan
Dickenson Red Lake	1	17c	17c	18c	28,600	16c Jun	65c Jan
Discovery Yellowknife	1	22½c	22c	23c	6,200	21c Jun	32c Jan
Distillers Seagrams	2	15	15	15¼	875	14¾ Jun	18½ Jan
Dome Mines Ltd	*	18	17¼	18	2,596	15¼ Jan	19⅝ Apr
Dominion Bank	10	25¾	25½	25¾	405	24½ Feb	26 Jan
Dominion Coal preferred	25	17	17	17	10	17 Jun	20½ Mar
Dominion Foundry & Steel	1	23	23	23	25	23 May	27¼ Jan
Dominion Magnesium	*	--	8	8½	600	8 Jun	14¼ Jan
Dominion Scottish Inv common	1	--	3¾	4	350	3¾ Jun	5 Jan
Dominion Steel & Coal class B	25	14⅛	13¾	14½	1,190	13¾ Jun	17⅝ Jan
Dominion Stores	*	24½	24⅛	24½	610	21½ Feb	24¾ May
Dominion Tar & Chemical pfd	23½	--	20¼	20½	75	19¾ Apr	22 Feb
Dominion Textile common	*	10⅞	10⅞	11	745	10⅞ Jun	12 May
Dominion Woollens	*	12	12	12	100	11¼ May	13½ Jan
Donalda Mines	1	39c	38c	40c	11,175	35c May	65¾c Feb
Dulama Gold Mines Ltd	*	17½c	17c	20½c	110,300	16c May	25c Feb
Duvay Gold Mines	1	6½c	6c	7½c	76,500	6c Jun	17c Jan
East Amphi	1	--	7½c	7½c	2,000	7½c Jun	12c Mar
East Crest Oil	*	--	6c	6¼c	2,000	6c Jun	10¾c Jan
East Leduc Oil	*	21½c	21½c	21½c	1,000	20c May	38c Jan
East Malartic Mines	1	2.00	1.90	2.04	23,800	1.83 May	2.70 Apr
East Sullivan Mines	1	1.80	1.75	1.90	20,100	1.75 May	3.45 Feb
Eastern Steel	*	--	5⅞	6	360	5⅞ May	7⅜ Jan
Economic Investment	25	40	40	41¼	25	38 Jan	43 Apr
Eddy Paper class A	20	14	14	14	100	14 Jun	17 Jan
Elder Mines	1	33c	33c	34¾c	23,250	32c Mar	41c Jan
Eldona Gold	1	49c	47c	53c	48,200	46½ May	77c Jan
Empire Brass class A	*	19½	19½	19½	60	19½ Jun	20¾ Mar
Eureka Corp	1	32c	30c	34c	3,600	27c May	60c Jan
Falconbridge Nickel	*	3.25	3.25	3.45	3,159	3.25 Jun	4.50 Jan
Famous Players	*	13⅝	13⅝	14	285	13⅝ Jun	16 Jan
Fanny Farmer Candy Shops	1	32½	32½	33	305	32 Apr	37 Jan
Federal Grain common	*	--	5¾	5¾	500	5 May	7½ Jan
Fleet Mfg	*	--	1.40	1.45	1,100	1.40 Jun	2⅛ Feb
Ford Motor class A	*	21	21	21½	445	20¾ Feb	26 Jan
Fraser Cos new common	*	--	20½	20¾	175	20½ Jun	27¾ Jan
Frobisher Exploration	*	1.85	1.82	1.90	4,535	1.75 Jun	2.90 Jan
Gair Co preferred	100	--	90	91	60	85½ Jan	92 May
Gatineau Power common	*	16¾	16¾	17	310	16½ Mar	17¾ Feb
5% preferred	100	101½	101½	103	90	101¾ May	106½ May
5½% preferred	100	--	108⅝	109½	52	108⅜ Jun	110¾ May
General Products Mfg preferred	100	--	100	100	5	98½ Jan	100 Jun
General Steel Wares common	*	--	13¾	13¾	110	13¾ Jun	15½ Jan
Preferred	100	100½	100½	100½	25	99½ May	102 Apr
Giant Yellowknife Gold Mines	1	3.75	3.60	5.90	4,463	3.60 Jun	6.40 Apr
Gillies Lake	1	9c	8¾c	9¼c	8,000	8c Jan	11c Apr
Globe Oil	1	45c	44c	46c	4,700	40c May	74½c Jan
God's Lake Gold	*	33c	31c	33c	2,400	30c Jun	56c Jan
Goldcrest Gold	1	--	9c	9c	1,500	9c Jun	16c Jan
Golden Arrow	1	--	6c	6c	500	5½c Mar	9c Jan
Golden Manitou	1	1.62	1.60	1.75	22,600	1.60 Jun	3.15 Jan
Goldora Mines	1	--	3c	3¾c	4,500	3c Jun	9½c Feb
Goodyear Tire preferred	50	--	50½	50½	25	50¼ Apr	53 Feb
Grafton & Co class A	*	--	17½	17½	85	17½ Jun	20 May
Great Lakes Paper common	*	10	10	10½	845	10 Jun	16 Jan
Class A preferred	*	36	36	36½	128	36 Jun	40 Mar
Great West Coal	*	--	16½	17	125	16 Feb	18 Jan
Gulf Lead Mines	1	--	35c	35c	500	38c Jun	65c Jan
Gwillim Lake	1	7c	6½c	7½c	7,000	6½c Jun	17½c Mar
Gypsum Lime & Alabastine	*	14½	14½	14¾	420	14 Jun	17 Jan
Hahn Brass preferred	*	20	20	20	25	20 Apr	20 Apr
Halcrow Swayze	1	--	4½c	4½c	1,000	4c Apr	7⅛c Feb
Halliwell Gold	1	--	2c	2c	2,500	1½c Apr	3c Jan
Hallnor Mines	1	--	3.85	3.85	100	3.50 Mar	4.50 Jan
Hamilton Bridge	*	--	8½	9	55	8¼ Jun	10⅝ May
Hard Rock Gold Mines	1	18c	17½c	18½c	21,500	15c Mar	24½c Jan
Harding Carpets	*	10⅛	9½	10⅛	60	9½ Jun	12 Jan
Harker Gold	1	--	6c	6c	500	6c May	10c Feb
Harricana Gold	1	--	5c	5⅛c	5,000	5c Jun	10c Jan
Hasaga Gold	1	35c	35c	37c	2,300	35c Jun	83c Jan
Hedley Mascot	1	--	23c	23c	1,000	21c Apr	59c Feb
Hevo Gold Mines	1	6½c	6½c	6½c	1,750	6c May	13½c Jan
Highland-Bell	1	57c	57c	57c	3,000	56c May	65c Jan
Highridge Mining	*	--	7¼c	8c	5,500	6c Mar	10¼c May
Highwood Sarcee	*	7½c	7½c	7½c	1,000	7c Apr	13c Jan
Hinde & Dauch	*	--	15½	15½	110	15½ Jun	19½ Jan
Hollinger Consol	5	9.60	9.25	9.60	1,142	8.75 May	12½ Jan
Homer Yellowknife	1	--	4c	4c	4,500	4c Jun	11½c Feb
Hosco Gold Mines	1	16c	14c	16½c	20,000	14c Jun	32c Feb
Howey Gold	1	30c	29c	30c	2,900	27c Jun	38c Apr
Hoyle Mining	*	--	23½c	23½c	2,000	23½ Jun	39c Jan
Hudson Bay Mining & Smelting	*	39	39	39	1,055	38½ Jun	57 Jan
Imperial Bank	10	29	29	29½	615	27⅛ Feb	29½ Apr
Imperial Oil	*	17⅛	17	17½	7,338	16½ Feb	19⅝ Jan
Imperial Tobacco of Canada ordinary	5	13¾	13¾	13⅞	1,450	13⅜ Mar	14⅛ Jan
4% preferred	25	25½	25½	25½	50	24⅝ Jan	25½ Mar
Imperial Varnish common	*	--	16	16	25	16 Jun	17¾ Jan
Inglis (John) & Co	6	8	7¾	8	420	7¾ Jun	9 Feb
Inspiration Mining	1	--	30c	30c	2,700	30c Jun	54c Jan
International Bronze preferred	25	--	16	16	40	16 Jun	20 Feb
International Metals class A	*	22	22	22	45	22 Apr	25½ Jan
International Nickel Co common	*	29⅝	29	30	4,304	29 Jun	36 Jan
International Petroleum	*	7¼	7	7¼	1,773	7 Jun	13 Jan
International Uranium	1	26½c	24c	27¼c	14,800	24c May	52c Jan
Jacknife Gold	*	4c	4c	4¾c	5,000	3¾c May	5½c Feb
Jacola Mines	1	3c	3c	3c	500	2c May	3½c May
Jellicoe Mines	1	5½c	4½c	5½c	2,500	4¼c Mar	6c Jan
Joburke Gold	1	--	17c	18c	4,500	15½c Mar	25c Apr
Joliet Quebec Mines	1	30c	30c	30¾c	4,000	28c Jun	54c Jan
Kelore Mines	*	11c	10c	11c	3,000	10c May	23c Jan
Kelvinator	*	--	29	29	25	26 Feb	30 May
Kerr-Addison	1	14⅞	14¾	15	3,150	14¼ Jan	16⅜ Apr
Kirkland Golden Gate	1	4c	4c	4c	7,500	3¼c Feb	10c Jan
Kirkland Lake	1	1.22	1.21	1.28	8,000	1.19 Jun	1.67 Jan
Kirkland Townsite	1	--	11¼c	11¼c	2,000	11c May	17c Jan
Labatt (John) Ltd	*	19	19	19	285	19 May	23½ Jan
Labrador Mining & Exploration	1	3.30	3.25	3.30	3,700	2.85 May	6.50 Jan
Laguerre Gold	1	--	3c	3c	1,000	3c Jun	5c Apr
Lake Dufault Mines	1	70c	65c	73c	27,800	65c May	1.45 Jan
Lake Fortune Gold	*	--	3½c	3½c	1,000	3¼c Feb	5½c May
Lake Lingman	1	30c	30c	32c	2,100	30c Jun	64c Jan
Lake Shore Mines	1	13	12½	13	1,520	10½ Jan	15 Apr
Lake Wasa Mining	1	35c	35c	36c	4,500	34c Jan	48c Feb
La Luz Mines	*	2.20	2.15	2.20	600	2.10 Mar	2.45 Jan
Lapa Cadillac	1	--	3½c	3½c	1,000	3½c Jun	5¾c Jan
Lapaska Mines	1	--	7¾c	7¾c	3,500	5¾c Mar	12c Jan
Larder "U" Mines	*	3c	2½c	3c	2,500	2½c Apr	4¼c Jan
Laura Secord	3	14	13½	14	125	13 Jun	15¾ Mar
Lawson & Jones class B	*	--	10½	10½	100	10 Mar	10½ Jun
Leduc-West Oil	*	55c	55c	62c	2,700	55c Jun	86c Jan
Leitch Gold Mines Ltd	1	--	1.00	1.05	1,900	95c May	1.20 Jan
Lexindin Gold	1	7⅛c	7⅛c	7½c	1,500	7c Jan	12c Feb
Little Long Lac	*	61c	61c	63c	5,000	55c May	1.08 Jan
Loblaw Groceterias class A	*	27¾	27¼	27¾	400	27 Jun	31½ Jan
Class B	*	28¼	28	28½	270	27½ Feb	29 Jan
Louvicourt Goldfields	1	--	9c	10c	5,000	8c Jun	45c Jan
Lynx Yellowknife	*	10c	10c	10½c	9,500	10c Jun	16c Jan
Macassa Mines	1	--	1.95	2.00	7,800	1.90 Jun	2.58 Apr
MacDonald Mines	1	28½c	25c	30c	14,800	21c May	74c Jan
Macfie Red Lake	1	6c	5⅛c	6c	5,500	5⅛c Jun	13½c Jan
Macho River	1	--	19c	20c	1,500	16c Jun	34c Jan
MacLeod-Cockshutt Gold Mines	1	--	85c	85c	900	82c May	1.20 Jan
MacMillan Export class A	*	--	8¼	8¼	110	8¼ Jun	10 Jan
Class B	*	--	6¼	6¼	300	6⅛ Mar	7½ Jan
Madsen Red Lake Gold Mines	1	2.60	2.45	2.64	13,950	2.40 Jan	3.10 Apr
Malartic Gold Fields	1	2.28	2.18	2.35	9,900	2.02 Jan	2.69 Apr
Manitoba & Eastern	*	2½c	2½c	3c	3,100	2½c Jun	4¼c May
Maple Leaf Milling	*	--	8½	8½	378	8 Mar	11¼ Jan
Maralgo Mines	1	--	3⅜c	4c	2,000	3⅜c Jun	5½c Feb
Marcus Gold	1	8½c	8½c	8½c	1,000	8½c Jun	15c Apr
Massey-Harris common	*	17	17	17⅞	500	17 Jun	22⅜ Jan
Preferred	20	25	25	25	80	25 Jun	27½ Feb
McCabe Grain class A	*	8	8	8⅛	120	8 Feb	9 Mar
McColl-Frontenac common	*	--	11¼	11¾	1,480	10½ Jun	15⅛ Jan
Preferred	100	91	91	92	25	91 Jun	98 Jan
McDouglass-Segur	*	11c	11c	11c	500	11c May	17½c Feb
McIntyre Porcupine	5	57	57	57⅞	585	50½ Jan	62½ May
McKenzie Red Lake	1	--	32c	38c	7,900	30 Jun	50c Apr
McLellan Gold	1	--	6½c	6½c	1,000	6c Feb	12c Apr
McMarmac Red Lake	1	--	9½c	9½c	500	8c May	21½c Jan
Mid-Continent Oil	*	--	4c	4c	5,000	3½c Jun	7½c Mar
Milton Brick	*	--	1.05	1.05	300	1.00 May	1.55 Jan
Mining Corp	*	8.75	8.50	8.75	1,650	8.35 May	12 Jan
Monarch Knitting common	*	--	11½	11½	50	11½ Jun	14 Jan
Monarch Mortgage & Inv	*	--	6½	6½	173	6⅛ Mar	7 Mar
Moneta Porcupine	1	39c	38c	41c	24,100	37c Jun	60c Jan
Montreal Locomotive	*	19½	19½	20	345	19¼ Jan	23½ Jan
Moore Corp common	*	65	65	66½	180	65 Feb	73½ Jan
Class A preferred	100	--	260	260	10	260 Jun	260 Jun
Class B preferred	100	--	390	390	10	390 Jun	392 Feb
Preferred	25	--	25¾	25¾	50	25½ Apr	27¼ Feb
Morrison Brass	*	2¾	2¾	3	325	2¾ Jun	3½ Feb
Mosher Long Lac	1	10c	9c	10c	3,000	8c Mar	12c Jan
Mylamaque Mines	1	--	6½c	7c	2,000	6c Jun	12c Jan
National Hosiery class B	*	--	16½	16½	172	15½ Mar	17 May
National Petroleum	25c	--	33c	33c	1,000	30c May	47c Jan
National Steel Car	*	16⅞	16¾	18½	835	16¾ Jun	23½ Jan
National Trust	10	--	27½	27½	50	25 Jan	29 Jan
Negus Mines	*	2.16	2.05	2.20	2,700	1.95 May	2.63 Apr
Neilson (Wm) preferred	100	102	101	102	60	100 May	104 Feb
New Alger		7¼c	7¼c	8½c	1,000	7¼c Jun	15c Feb
New Bidlamaque	1	--	4c	4c	3,100	4c May	9c Jan
New Calumet Mines	1	97¾c	97¾c	1.05	17,800	96c May	2.35 Jan
New Jason	1	52c	51c	52c	3,305	47c May	75c Feb
New Marlon Gold	1	5¾c	5¾c	6½c	17,900	5¾c Jun	23c Jan
New Norzone	1	3½c	3½c	4c	4,500	3c Jun	18c Jan
New Pacalta Oils	*	9½c	9¼c	10c	29,800	7c May	14c Jan
New Rouyn Merger	1	--	7½c	8c	5,950	7½c Mar	11c Jan
New Thurbois	1	10c	9½c	10c	7,250	9½c Jun	26c Jan
Nib Yellowknife	1	--	4c	4c	2,000	4c May	8c Jan
Nicholson Mines	*	52c	52c	58c	38,600	47c May	1.03 Apr
Nipissing Mines	5	93c	93c	93c	600	93c Jun	1.15 Jan
Noranda Mines	*	50½	49⅞	50¾	1,435	48½ Jun	58¾ Jan
Norgold Mines	1	6c	4c	6c	9,218	3c Mar	6c Jun
Normetal Mining	*	1.82	1.82	2.00	24,799	1.82 Jun	3.75 Jan
Norpick Gold Mines	1	4½c	4½c	4¾c	10,500	4¼c Jun	13½c Jan

For footnotes see page 44.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 10

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Norseman Mines	1	5¼c	5¼c	5¾c	7,000	3½c May	12c Jan
Northern Extension Ltd	*	10c	10c	10c	500	10c Jun	15c May
North Inca Gold	1	24c	23c	25c	8,300	23c Jun	40c Feb
Northland Mines	1	--	5¼c	5¼c	5,000	3¾c Feb	7½c Apr
North Star Oil common	*	--	6¼	6¼	25	6 May	9⅝ Mar
Preferred	5	--	5¾	5¾	100	5½ Apr	5¾ Apr
O'Brien Gold Mines	1	1.60	1.47	1.65	24,425	1.42 Jun	1.95 Jan
Ogama-Rockland	*	--	20c	22½c	3,000	20c Jun	53c Jan
Okalta Oils	*	1.35	1.32	1.45	15,400	1.11 Feb	2.60 Apr
O'Leary Malartic	*	12c	12c	13c	9,100	12c Apr	17c Feb
Omega Gold	1	3c	3c	3c	1,204	3c Jun	6c Jan
Orange Crush	*	--	4	4¼	200	4 Jun	6⅞ Mar
Orenada Gold	1	6c	6c	6c	2,500	6c Jun	20c Feb
Orlac Red Lake	1	--	6½c	6½c	500	5c May	9c May
Osisko Lake Mines	1	49c	47c	51c	16,100	45c May	1.05 Jan
Osulake Mines	1	9c	8c	9c	4,000	7½c May	18c Jan
Pacific (Eastern)	1	--	7c	7c	1,000	6c May	9c Jan
Pacific Petroleum	1	2.35	2.25	2.45	8,230	2.02 Feb	3.05 Jan
Page Hershey Tubes	*	42	41½	42	390	36½ Jan	45½ May
Pamour Porcupine Mines Ltd	*	--	1.01	1.05	2,400	96c May	1.40 Apr
Pan Western Oil	*	9¾c	9¾c	10c	9,500	9¾c Jun	24½c Apr
Partanen Malartic	1	2c	2c	2c	3,000	1c Feb	3⅜c May
Paymaster Consol	1	--	30c	30½c	5,500	30c Jun	42½c Jan
Pen-Rey Gold Mines	1	5½c	5¼c	5½c	4,000	5c Jun	12c Jan
Perron Gold	1	--	55c	60c	2,000	55c Jun	89c Jan
Piccadilly Porcupine	1	9¾c	9c	11c	27,700	7c Apr	15¾c Mar
Pickle Crow Gold Mines	1	1.85	1.71	1.88	3,600	1.71 Jun	2.34 Jan
Pioneer Gold	1	3.20	3.10	3.20	748	3.00 Mar	3.65 Jan
Porcupine Peninsular	1	--	3¾c	3¾c	2,000	3c May	8c Jan
Porcupine Reef Gold	1	--	32c	35c	2,000	32c Jun	44c Jan
Powell River	*	35½	34½	36	833	34½ Jun	42¼ Jan
Powel Rouyn Gold	1	--	65c	65c	2,000	65c Jun	1.02 Jan
Voting trust certificates	1	62c	60c	64c	6,300	57c Jun	90c Jan
Power Corp	*	--	13¼	13¼	40	13¼ Mar	16⅝ Jan
Pressed Metals	1	9¾	9½	9¾	395	9½ Jun	12⅞ Jan
Preston East Dome	1	1.38	1.35	1.41	6,440	1.30 May	1.73 Apr
Proprietary Mines	*	--	15	15	490	13¾ Mar	15 May
Prospectors Airways	*	63c	60c	63c	5,000	46½c Mar	63c Jun
Purdy Mica Mines	1	--	5¼c	6½c	1,500	5¼c Jun	11½c May
Purity Flour preferred	40	43⅛	43⅛	43⅛	30	43 May	53½ Feb
Quebec Gold	1	--	25c	25c	500	25c Jun	50c Jan
Quebec Labrador	1	20c	20c	26½c	17,600	20c Jun	67c Jan
Quebec Manitou	1	50c	50c	53c	5,000	50c Jun	1.04 Jan
Queenston Gold	1	--	42c	42c	500	40c May	62c Jan
Quemont Mining	*	11⅞	11¾	12	3,460	11 May	17 Jan
Quesabe Mines Ltd	1	1.09	98c	1.09	12,200	70c Apr	1.18 May
Reeves MacDonald	1	1.45	1.45	1.50	600	1.45 Jun	3.75 Jan
Regcourt	1	--	4c	4c	1,800	3c May	8c Jan
Renfrew Textiles class A	*	--	6	6	25	6 Jun	7½ Jan
Riverside Silk class A	*	29	29	29	55	29 May	30⅜ Feb
Roche Long Lac	1	13c	12½c	14c	10,000	9c Mar	18½c May
Rochette Gold	1	--	7c	7c	1,000	7c Jun	13c Apr
Roxana Oils Co	*	--	29½c	30c	3,100	25c May	50c Mar
Royal Bank	10	25	25	25⅜	1,735	24⅞ Feb	26 Apr
Royalite Oil	*	6.30	6.25	6.40	9,905	5.85 Feb	7.10 May
Roybar Chibougamau	1	20¼c	18c	20½c	63,000	9c Feb	26½c May
Rupununi Mines	1	--	4¾c	4¾c	500	3c Jun	10c Jan
Russell Industries common	*	15½	15	15½	440	15 Jun	18¾ Jan
Ryanor Mining	1	6c	6c	6c	2,000	6c May	8c Jan
St Lawrence 2nd preferred	1	--	10½	10½	200	10½ Jun	14 Jan
St Lawrence Paper 1st pfd	99	71½	71½	72	100	71½ Jun	86 Jan
2nd preferred	1	38	37	38	105	37 Jun	43 Apr
San Antonio Gold	1	--	3.75	3.90	2,254	3.50 May	4.50 Feb
Sannorm Mines	1	13c	12½c	13¾c	58,200	7c Mar	17c May
Scarfe Ltd class A	*	14¾	14¾	14¾	300	14¾ Feb	16 Feb
Scythes & Co common	*	--	15¼	15¼	250	15¼ Jun	16⅛ Jan
Senator Rouyn Ltd	1	--	32c	34c	7,500	30c Jun	49c Jan
Shawinigan Water & Power com	*	23	23	23⅜	615	23 Mar	25 Apr
Sheep Creek Gold	50c	1.09	1.09	1.12	300	1.09 Jun	1.60 Jan
Sherritt Gordon	1	1.45	1.30	1.50	32,295	1.25 Jun	2.59 Jan
Sick's Breweries common	*	17⅜	17	17½	835	15¾ Mar	18⅜ May
Voting trust certificates		--	16¼	16½	750	15¾ Feb	18 May
Silanco Mining	1	42c	31c	42c	38,750	31c Jun	65c Apr
Silver Miller Mines	1	35c	32c	35c	22,400	32c Jun	48½c Mar
Silverwood Dairies class A	*	--	8½	8½	40	8¼ Apr	9½ Jan
Class B	*	--	6¼	6¼	25	5¾ Apr	7¼ Feb
Silverwood Western Dairy pfd	100	--	87¾	87¾	20	87¾ Jun	95 Feb
Simpson's Ltd class A	*	25⅛	25⅛	25⅛	5	24¼ Jun	30 Jan
Class B	*	22	22	22½	310	22 Jun	26¼ Jan
Preferred	100	93	93	95	105	93 Jun	99½ Jan
Siscoe Gold	1	--	18½c	20c	7,064	18½c Jun	44c Jan
Sladen Malartic	1	33c	31c	34c	3,400	24c Feb	41c May
South Brazeau	*	12½c	12½c	12½c	1,100	11c Jun	23c Jan
Stadacona Mines	*	--	43c	45c	3,251	43c Jun	54c Jan
Standard Chemical common	*	--	5¼	5¼	25	5¼ Jun	7 Feb
Preferred	100	--	80	81¾	35	80 May	83 Mar
Standard Paving common	*	9½	9⅜	9½	475	7 Jan	10⅝ May
Preferred	*	20½	20	20½	75	20 Jun	22 Feb
Starratt Olsen Gold	1	59c	58c	62c	5,400	50c Jun	80c Apr
Stedman Bros	*	14⅞	14⅞	15	270	13¼ Feb	15 Feb
Steel Co of Canada common	*	79¾	79½	80	415	78 Mar	85 Apr
Preferred	25	80	80	80½	220	78¼ May	86 Feb
Steeloy Mining	*	--	4c	4c	7,000	4c May	8½c Jan
Steep Rock Iron Mines	1	1.37	1.33	1.38	8,400	1.33 Jun	1.70 Jan
Stovel Press preferred	10	--	4½	4½	200	4½ Jun	5½ Apr
Sudbury Contact	1	8c	7c	9c	6,700	5c May	11½c Feb
Sullivan Cons Mines	1	1.35	1.33	1.36	5,035	1.30 May	1.90 Jan
Sylvanite Gold Mines	1	1.45	1.45	1.49	2,096	1.27 Jan	1.72 Apr
Taku River	*	--	18⅛c	18½c	2,500	18⅛c Jun	36c Feb
Tamblyn Ltd common	*	--	27	28	120	26½ Mar	28¼ May
Tech-Hughes Gold Mines	1	2.99	2.82	2.99	5,820	2.54 Jan	3.30 Apr
Thompson-Lundmark Gold Mines	*	12c	12c	13c	12,000	8½c Jan	22c May
Tip Top Canners class A	*	--	9	9	100	8½ Mar	9⅞ Feb
Tooke Bros	*	5	5	5	50	5 Jun	5 Jun
Torbrit Silver Mines	1	87c	87c	93c	10,200	87c Jan	1.35 May
Toronto Elevators	*	9½	9¼	9½	144	9¼ Apr	11 Jan
Toronto Gen Trusts	100	165	165	165	5	156¼ Mar	168 Jan
Toronto Iron Works class A	*	--	10¾	10¾	55	10¾ May	12 Jan
Tower Petroleums	1	41c	40c	42c	9,000	29c May	44c May
Transcontinental Resources	*	56c	56c	61c	14,400	55c Feb	90c Apr
Transvision-Television	*	41c	41c	41c	700	40c Apr	65c May
Union Gas	*	10⅜	9¾	10½	3,245	8¾ Jan	10⅝ Apr
Union Mining	1	9c	8¾c	9c	2,500	8½c May	14c Jan
United Corp class B	*	19¾	19½	19¾	630	19½ Jun	24⅛ Jan
United Fuel class A preferred	50	48¾	48¾	49¼	95	48¾ Jun	52 Feb
Class B preferred	25	18	17⅛	18	110	17 Jan	18 Apr
United Keno Hill	*	1.55	1.50	1.55	1,900	1.47 Jun	2.94 Jan
United Steel	*	6	5¾	6	425	5¾ Jun	7⅝ Jan
Upper Canada Mines	1	--	1.28	1.31	4,590	1.10 May	1.82 Jan
Ventures Ltd	*	4.31	4.25	4.40	2,830	4.25 Jun	6.40 Jan
Vicour Mines	1	--	6c	6c	1,000	6c Apr	9½c Mar
Villbona Gold	1	2⅛c	2c	2⅛c	4,100	2c Jun	5c Jan
Waite Amulet	*	7.50	7.00	7.60	12,434	6.50 May	15¼ Feb
Walker (Hiram) (G & W)	*	25⅛	24⅝	25⅝	4,200	23¾ Jun	28½ Jan
Wekusko Consol	1	--	9c	10c	2,000	7¼c May	13½c Jan
Westecl Products	*	--	39	39	45	35½ Feb	40 May
Western Grocers common	*	--	23	23	34	22 Apr	25 May
Class A	*	30	30	30	70	29¼ Jun	35 Feb
Weston (George) common	*	23	22⅞	23	55	21 Mar	25 Apr
Preferred	100	92	92	92	25	92 Jun	100½ Jan
Wiltsey-Coghlan	1	8½c	8c	9c	26,100	7c May	37c Jan
Wingait Gold	1	5½c	5½c	5½c	6,000	5c May	11½c Jan
Winnipeg Electric common	*	31½	31	32	4,775	27 Feb	37¼ Apr
Wright-Hargreaves	*	2.12	2.10	2.18	2,960	2.00 May	2.52 Apr
Yellorex Mines	1	35½c	35c	38½c	18,000	18c Jan	48c May
Yellowknife Bear Mines	1	65c	61c	69c	4,161	61c Jun	84½ May
Ymir Yankee Girl	*	--	4½c	4½c	500	4c Jun	6c Feb

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Asbestos Corp	*	--	21	21	45	21 Jun	26 Jan
Brown Co common	1	2¼	2	2¼	1,325	2 May	4 Jan
Preferred	100	73	73	73	80	71 May	103 Feb
Canada and Dominion Sugar	*	19	19	19¼	985	19 Feb	22¾ Jan
Canadian Industries common	*	--	20½	20½	45	19⅝ Mar	22 Jan
Canadian Vickers common	*	--	70	73	65	64 Feb	85 May
Canadian Western Lumber	*	3½	3⅜	3½	250	3⅛ May	4 Apr
Consolidated Paper	*	14½	14	14⅝	1,570	14 Jun	18½ Apr
Dalhousie Oil	*	31c	31c	31c	500	31c Jun	45c Jan
Dominion Bridge	*	--	33¾	33¾	105	31¾ Jan	37¼ Apr
Dominion Glass preferred	20	--	34¼	34¼	75	32 Feb	34½ Jan
Foothills Oil	*	2.65	2.50	2.65	209	2.50 Mar	3.65 Jan
Humberstone Shoe	*	--	20	20	25	19 Mar	20 Jun
International Paper common	*	46	45	46½	1,120	45 Jun	58 Jan
International Utilities		14¼	14¼	14¼	50	14¼ May	15⅝ May
Langley's Ltd common	*	1.41	1.41	1.41	130	50c Jun	1.50 May
Preferred	100	50	50	50	5	50 Mar	55 Apr
Minnesota & Ontario Paper	*	15	14¾	15⅛	985	14 May	22¼ Jan
Pend Oreille	1	--	3.50	3.50	1,400	3.25 May	6.70 Jan
Southmount Investment	*	--	42c	42c	150	40c Mar	45c May

For footnotes see page 44.

gitized for FRASER
p://fraser.stlouisfed.org/

OVER-THE-COUNTER SECURITIES

Quotation for Friday, June 10

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	4.26	4.68
Affiliated Fund Inc	1¼	3.31	3.63
Amerex Holding Corp	10	27½	29
American Business Shares	1	3.41	3.73
Associated Standard Oilstocks Shares series A	2	7¾	8½
Axe-Houghton Fund Inc	1	6.23	6.74
Axe-Houghton Fund B	5	12.91	14.03
Beneficial Corp	1	4¼	5
Blair Holdings Corp	1	1⅞	2¼
Bond Inv Tr of America	*	87.42	91.06
Boston Fund Inc	1	18.21	19.69
Bowling Green Fund Inc	10c	7.42	7.43
Broad Street Invest Corp	5	13.85	14.97
Bullock Fund Ltd	1	14.72	16.13
Century Shares Trust	1	30.51	32.81
Chemical Fund	1	12.17	13.16
Christiana Securities com	100	2,920	3,060
Preferred	100	140	143
Commonwealth Investment	1	5.08	5.52
Delaware Fund	1	11.39	12.99
Dividend Shares	25c	1.28	1.41
Eaton & Howard—			
Balanced Fund	1	23.44	25.06
Stock Fund	1	15.19	16.24
Equity Fund Inc	20c	3.32	3.50
Fidelity Fund Inc	5	21.23	22.95
Financial Industrial Fund Inc	1	1.58	1.74
First Boston Corp	10	19½	21½
First Mutual Trust Fund	1	4.54	5.05
Fundamental Investors Inc	2	12.02	13.17
Fundamental Trust shares A	2	5.50	6.34
General Capital Corp	1	42.38	45.57
General Investors Trust	1	4.26	4.60
Group Securities—			
Agricultural shares	1c	5.77	6.33
Automobile shares	1c	4.87	5.35
Aviation shares	1c	4.66	5.12
Building shares	1c	5.95	6.53
Chemical shares	1c	5.35	5.87
Electrical Equipment shares	1c	7.64	8.38
Food shares	1c	3.99	4.39
Fully Administered shares	1c	6.37	6.99
General bond shares	1c	6.68	7.33
Industrial Machinery shares	1c	5.88	6.45
Institutional bond shares	1c	8.72	9.16
Investing Company shares	1c	6.46	7.09
Low Priced shares	1c	4.71	5.17
Merchandising shares	1c	6.69	7.34
Mining shares	1c	4.58	5.03
Petroleum shares	1c	6.64	7.28
Railroad Bond shares	1c	2.17	2.40
RR Equipment shares	1c	3.07	3.38
Railroad stock shares	1c	3.49	3.84
Steel shares	1c	3.87	4.26
Tobacco shares	1c	4.11	4.52
Utility shares	1c	5.02	5.51
Howe Plan Fund Inc	1	4.00	4.32
Income Foundation Fund	10c	x1.51	1.55
Incorporated Investors	5	17.94	19.39
Institutional Shares Ltd—			
Aviation Group shares	1c	6.82	7.48
Bank Group shares	1c	70c	78c
Insurance Group shares	1c	96c	1.06
Stock and Bond Group	1c	10.53	11.54
Investment Co of America	1	22.12	24.04
Investment Trust of Boston	1	6.67	7.31
Investors Management Fund	1	11.88	12.16
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.77	27.98
B-2 (Medium Grade Bds)	1	21.61	23.58
B-3 (Low Priced Bonds)	1	15.17	16.55
B-4 (Speculative Bonds)	1	8.57	9.36
K-1 (Income pfd Stocks)	1	14.36	15.68
K-2 (Appreciation pfd Stks)	1	17.67	19.28
S-1 (Quality common Stks)	1	24.15	26.35
S-2 (Income com Stocks)	1	12.37	13.50
S-3 (Appreciation com Stks)	1	9.35	10.21
S-4 (Low Priced com Stks)	1	3.76	4.11
Knickerbocker Fund	1	4.01	4.39
Loomis Sayles Mutual Fund	*	88.74	90.55
Loomis Sayles Second Fund	10	43.18	44.06

Mutual Funds—	Par	Bid	Ask
Managed Funds—			
Automobile shares	1c	2.72	3.00
Business Equipment shares	1c	3.04	3.36
Electrical Equipment shares	1c	3.18	3.51
General Industries shares	1c	2.90	3.20
Home Furnishings shares	1c	3.04	3.36
Non-Ferrous Metals	1c	2.66	2.94
Paper shares	1c	2.98	3.29
Petroleum shares	1c	3.68	4.06
Steel shares	1c	3.22	3.55
Manhattan Bond Fund Inc	10c	6.71	7.35
Mass Investors Trust—			
Ctfs of beneficial interest	1	22.86	24.71
Mass Investors 2nd Fund Inc	1	10.09	10.91
Mutual Invest Fund Inc	1	12.59	13.76
Nation-Wide Securities—			
Balanced Fund	1	12.39	13.31
National Investors Corp	1	7.48	8.09
National Security Series—			
Bond series	1	6.47	7.07
Low Priced Bond Series	1	5.53	6.04
Preferred Stock Series	1	5.81	6.35
Income Series	1	3.69	4.03
Speculative Series	1	2.57	2.81
Stock Series	1	4.08	4.46
Industrial Stock Series	1	4.75	5.19
Selected Group Series	1	2.94	3.21
Low Priced Com Stock Series	1	2.83	3.07
New England Fund	1	13.14	14.09
New York Stocks Inc—			
Agriculture	1	8.00	8.77
Automobile	1	5.02	5.50
Aviation	1	5.71	6.26
Bank stock	1	9.57	10.49
Building supply	1	6.69	7.33
Chemical	1	9.00	9.86
Corporate bond series	1	10.57	11.21
Diversified Industry	1	3.47	3.80
Diversified Investment Fund	1	9.52	10.43
Diversified preferred stock	1	8.97	9.83
Electrical equipment	1	6.59	7.22
Insurance stock	1	10.46	11.46
Machinery	1	8.63	9.46
Merchandising	1	8.96	9.82
Metals	1	7.02	7.69
Oils	1	13.85	15.18
Pacific Coast Invest Fund	1	9.77	10.71
Public Utility	1	6.11	6.70
Railroad	1	4.15	4.55
Railroad equipment	1	5.42	5.94
Steel	1	6.61	7.24
Tobacco	1	9.79	10.73
Petroleum & Trading	5	15	--
Putnam (Geo) Fund	1	13.62	14.65
Republic Investors Fund	1	1.92	2.10
Russell Berg Fund Inc	1	24.91	26.78
Scudder, Stevens & Clark Fund Inc (new asset value)	*	x45.56	45.56
Selected Amer Shares	2½	9.19	9.95
Shareholders Trust of Boston	1	18¼	19¼
Sovereign Investors	1	5.20	5.69
Standard Invest Co Inc	10c	78c	86c
State Street Investment Corp	*	45.75	48.75
Television Fund Inc	1	8.28	9.02
Trusteed Industry Shares	25c	58c	65c
Union Bond Fund series A	1	x20.43	--
Series B	1	x16.73	17.80
Series C	1	x5.38	--
Union Preferred Stock Fund	1	x17.11	--
Union Common Stock Fund	1	x6.05	--
United Income Fund Shares	1	8.36	9.09
Wall Street Investing Corp	1	8.85	9.03
Wellington Fund	1	16.25	17.74
Whitehall Fund Inc	1	14.86	15.98
Wisconsin Investment Co	1	3.16	3.43
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.08	7.05
Independence Trust Shares	1	2.02	2.31
North Amer Trust Shares—			
Series 1955	1	3.17	--
Series 1956	1	2.19	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	78	82
Aetna Insurance	10	53½	55½
Aetna Life	10	51½	53½
Agricultural	25	60	63
American Alliance	10	22½	24
American Automobile	4	44	46½
American Casualty	5	12¼	13¾
American Equitable Assur	5	18¾	20¼
American Fidelity & Casualty	5	12½	14
American of Newark	2½	16⅜	17⅜
American Re-Insurance	10	26¼	28¼
American Surety	25	54¾	57¼
Automobile	10	38½	41½
Bankers & Shippers	25	86	90
Boston	10	61¾	64
Camden Fire	5	19	20½
Conecticut General Life	10	83	87
Continental Casualty	10	51¾	54¼
Crum & Forster Inc	10	31¾	33¾
Employees Group Assoc	*	30	32
Employers Reinsurance	10	57	60
Federal	10	58	62
Fidelity & Deposit of Md	10	59	63
Fire Assn of Phila	10	58½	61½
Fireman's Fund of Frisco	10	76½	79½
Firemen's of Newark	5	15⅝	16⅝
General Reinsurance Corp	10	24	26
Glens Falls	5	48	50
Globe & Republic	5	9½	10⅛
Globe & Rutgers Fire com	15	30½	33½
2nd preferred	15	84	87
Great American	5	31¼	32¾
Hanover Fire	10	31¾	33¾
Hartford Fire	10	122	126
Hartford Steamboiler	10	34¾	36¾
Home	5	27	28½
Insur Co of North America	10	100	104
Jersey Insurance of N Y	20	45	49
Maryland Casualty common	1	12⅝	13⅝
$2.10 Prior preferred	10	47	50
$1.05 Convertible preferred	5	21	22½
Massachusetts Bonding	5	25¼	27¼
Merchant Fire Assurance	5	25¼	27¼
Merchants & Mfrs	4	6¼	7
National Casualty (Detroit)	10	24¼	26¼
National Fire	10	51	53
National Union Fire	5	31½	33½
New Amsterdam Casualty	2	31¾	33¾
New Hampshire Fire	10	42	44½
New York Fire	5	13¾	14¾
North River	2.50	23¾	25½
Northeastern	5	8	9
Northern	12 50	89	94
Pacific Fire	25	107	--
Pacific Indemnity Co	10	52¾	55¾
Peerless Casualty Co	5	13¾	15¼
Phoenix	10	x81	84
Preferred Accident	5	3½	4¼
Providence-Washington	10	31½	33½
Reinsurance Corp (N Y)	2	5¼	6
Republic (Texas)	10	29	30
St Paul Fire & Marine	12½	80	84
Seaboard Surety	10	45	48
Security (New Haven)	10	32	34
Springfield Fire & Marine	10	42½	44½
Standard Accident	10	32	34
Travelers	100	6.30	6.55
U S Fidelity & Guaranty Co	2	50	52
U S Fire	4	59½	62½
U S Guarantee	10	72½	76½
Westchester Fire	2	19	20½

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Land Bank Bonds—	Bid	Ask
1½s Oct. 1, 1950-1949	99.31	100.2
1¼s May 1, 1952-1950	98.26	99.2
1½s Jan. 1, 1953-1951	99.14	99.22
2¼s Feb. 1, 1955-1953	102	102.8

Federal Home Loan Banks—	Bid	Ask
1.65s July 22, 1949	100	100.2
1¾s Sept. 15, 1949	100.2	100.4
1⅜s Jan. 20, 1950	100.4	100.6
Other Issues		
Panama Canal 3s 1961	118	119¼

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Dollar Price Bid	Ask
Treasury Notes—			
‡April 1, 1950	1⅜%	100.1311	.1460
Certificates of Indebtedness—		Bid	Ask
‡1⅛s July 1, 1949		100.0081	.0155
‡1⅛s Oct. 1, 1949		100.0270	.0361
‡1¼s Dec. 15, 1949		100.0569	.0721

Maturity—	Bid	Ask
Certificates of Indebt (cont)—		
‡1¼s Jan. 1, 1950	100.0348	.0459
‡1¼s Feb. 1, 1950	100.0409	.0537
‡1¼s Mar. 1, 1950	100.0395	.0537
‡1¼s Apr. 1, 1950	100.0531	.0769
‡1¼s June 1, 1950	100.0281	.0473

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.65%	10- 1-48	7- 1-49	b1.45	1.25%	1.50%	4- 1-49	11- 1-49	b1.50	1.35%
1.65%	11- 1-48	8- 1-49	b1.45	1.30%	1.55%	3- 1-49	12- 1-49	b1.50	1.35%
1.60%	12- 1-48	9- 1-49	b1.45	1.30%	1.50%	5- 2-49	12- 1-49	b1.50	1.35%
1.45%	6- 1-49	9- 1-49	b1.45	1.30%	1.55%	4- 1-49	1- 3-50	b1.50	1.35%
1.60%	1- 3-49	10- 3-49	b1.50	1.35%	1.55%	5- 2-49	2- 1-50	b1.55	1.40%
1.55%	2- 1-49	11- 1-49	b1.50	1.35%	1.55%	6- 1-49	3- 1-50	b1.55	1.45%

United States Treasury Bills

	Bid	Ask		Bid	Ask
June 16, 1949	b1.17	0.80%	Aug. 4, 1949	b1.17	1.10%
June 23, 1949	b1.17	0.90%	Aug. 11, 1949	b1.17	1.10%
June 30, 1949	b1.17	0.98%	Aug. 18, 1949	b1.17	1.10%
July 7, 1949	b1.17	1.04%	Aug. 25, 1949	b1.17	1.10%
July 14, 1949	b1.17	1.06%	Sept. 1, 1949	b1.17	1.10%
July 21, 1949	b1.17	1.08%	Sept. 8, 1949	b1.17	1.10%
July 28, 1949	b1.17	1.08%			

Banks & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	21⅞	23⅜
Bank of New York & Fifth Avenue	100	318	--
Bankers Trust	10	37½	39½
Brooklyn Trust	100	108	112
Central Hanover Bank & Trust	20	87	90
Chase National Bank	15	33⅛	35⅛
Chemical Bank & Trust	10	39	41
Commercial National Bank & Trust Co	20	41¾	43¾
Continental Bank & Trust— Stamped		9¾	10½
Corn Exchange Bank & Trust	20	51	53
County Trust Co (White Plains, N Y)	16	32½	34½
Empire Trust	50	87	90
Federation Bank & Trust	10	12¾	13¾
Fiduciary Trust	10	x28	29½
First National Bank	100	1,170	1,230
Guaranty Trust	100	263	272
Industrial Bank of Commerce	10	28	30
Irving Trust	10	15	16
Kings County Trust	100	1,290	1,330
Lawyers Trust	25	42½	44½
Manufacturers Trust Co	20	48	50
Morgan (J P) & Co Inc	100	218	224
National City Bank	12½	37⅞	39⅞
New York Trust	25	81¼	84¼
Public Nat'l Bank & Trust	17½	37¾	39¾
Sterling National	25	62	65
Title Guarantee & Trust	12	6	6¾
United States Trust	100	575	605

Chicago	Par	Bid	Ask
City Natl Bank & Trust	100	175	185
Continental Illinois National Bank & Trust	33⅓	74	77½
First National Bank	100	178	185
Harris Trust & Savings	100	290	310
Northern Trust Co	100	505	530
Cleveland			
Central National Bank	20	25½	27½
National City Bank	16	31	33
Detroit			
National Bank of Detroit	10	30¾	32¾
Pittsburgh			
Farmers Deposit Natl Bank	100	290	--
Mellon Natl Bank & Trust	100	270	290
Peoples First National Bank & Trust	20	31	33
Portland			
First National Bank	12½	64	67
United States Natl Bank	20	49	53
San Francisco			
Bank of Amer N T & S A	12½	39¼	41¼

Recent Security Issues

Bonds—	Bid	Ask
Bell Telephone of Pa 3s 1974	102⅜	103
Commonwealth Edison 3s 1999	101	101½
Duke Power 2⅞s 1979	101⅝	102
Kansas Pow & Lt 2⅞s 1979	100⅞	101¼
Kentucky & W Va Pow 3s 1979	100¼	100⅞
Louisiana Pow & Lt 3⅛s 1978	103	104
Narragansett Elec 3s 1978	103	103¾
New England Power 3s 1978	103¼	104¼
New England Tel & Tel 3s 1974	100¾	101¼
North States Pow (Wisc) 3s 1979	103	104
Ohio Power 3s 1978	103⅛	103⅝
Potomac Edison 3¼s 1977	105	105¾
Public Serv of Indiana 3s 1979	101½	102

Stocks—	Par	Bid	Ask
Central Hudson Gas & Elec— 4.75% preferred	100	104½	105½
Conn Lt & Pow $2.20 pfd	*	53¾	54¼
Illinois Power 4.70% pfd	50	k--	--
Okla Gas & El 5¼% pfd	100	108¼	109¼
Pacific Gas & Elec— New 5% red 1st pfd	25	27⅜	27¾
Penna Pow & Lt 4.60% pfd	100	104	104¾
Potomac Edison 4.70% pfd	100	103½	104½
Pub Ser (Colorado) 4.40%	100	107	108
Rochester Gas & Elec— $4.75 preferred series G	100	103¼	104¼
San Diego Gas & Elec— 4½% preferred	20	19⅞	20⅜
Scovill Mfg 4.20% pfd	100	95	96
Texas Eastern Transmission	*	12¾	13⅛

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes.

Digitized for FRASER
http://fraser.stlouisfed.org/

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.8% below those for the corresponding week last year. Our preliminary totals stand at $12,725,388,894 against $13,507,941,538 for the same week in 1948. At this center there is a loss for the week ended Friday of 4.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 11—	1949	1948	Per Cent
New York	$6 407,890,166	$6,736,532,518	— 4.9
Chicago	579,599,463	609,566,951	— 4.9
Philadelphia	803,000,000	842,000,000	— 4.6
Boston	391,090,083	429,905,653	— 9.0
Kansas City	225,872,447	264,509,674	—14.6
St. Louis	244,600,000	253,600,000	— 3.5
San Francisco	264,558,000	298,609,000	—11.4
Pittsburgh	250,492,533	277,428,996	— 9.7
Cleveland	258,757,032	294,550,219	—12.2
Baltimore	211,223,964	202,783,327	+ 4.2
Ten cities, five days	$9,637,084,508	$10,209,477,338	— 5.6
Other cities, five days	2,395,248,670	2,523,921,860	— 5.1
Total all cities, five days	$12,032,333,178	$12,733,399,198	— 5.5
All cities, one day	693,055,716	774,544,340	—10.5
Total all cities for week	$12,725,388,894	$13,507,941,538	— 5.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended June 4. For that week there was a decrease of 6.8%, the aggregate of clearings for the whole country having amounted to $11,739,745,160, against $12,602,483,569 in the same week in 1948. Outside of this city there was a decrease of 5.7%, the bank clearings at this center having recorded a decrease of 7.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in both the New York and Philadelphia Districts (including this city) the totals show a loss of 7.6% and in the Boston Reserve District of 9.0%. In the Cleveland Reserve District the totals record a decline of 6.4%, in the Richmond Reserve District of 1.9% and in the Atlanta Reserve District of 3.2%. The Chicago Reserve District suffers a decrease of 3.9%, the St. Louis Reserve District of 3.3% and in the Minneapolis Reserve District of 11.9%. In the Kansas City Reserve District the totals are smaller by 12.5% and in the Dallas Reserve District by 8.1%, but in the San Francisco Reserve District the totals are larger by 0.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 4— Federal Reserve Districts		1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
1st Boston	12 cities	428,007,419	470,863,644	— 9.0	516,059,445	489,148,329
2nd New York	12 "	6,470,740,975	7,006,743,598	— 7.6	8,075,228,733	7,726,344,681
3rd Philadelphia	11 "	761,138,407	823,361,709	— 7.6	822,289,519	776,853,020
4th Cleveland	7 "	667,676,580	713,622,935	— 6.4	659,790,203	643,928,403
5th Richmond	6 "	312,626,163	318,832,136	— 1.9	340,154,800	355,201,462
6th Atlanta	10 "	494,315,757	510,636,270	— 3.2	537,063,954	488,870,142
7th Chicago	16 "	802,017,251	834,839,636	— 3.9	842,686,946	742,620,800
8th St. Louis	4 "	384,721,727	398,019,488	— 3.3	330,968,523	342,365,840
9th Minneapolis	7 "	285,416,879	323,905,342	—11.9	318,069,823	282,548,833
10th Kansas City	10 "	364,496,561	416,566,336	—12.5	434,348,443	363,080,154
11th Dallas	6 "	198,971,869	216,550,631	— 8.1	225,621,781	194,366,103
12th San Francisco	10 "	569,615,572	568,541,844	+ 0.2	681,037,277	522,453,304
Total	111 cities	11,739,745,160	12,602,483,569	— 6.8	13,783,319,447	12,927,781,071
Outside New York City		5,487,485,703	5,819,190,448	— 5.7	5,918,611,964	5,392,254,422

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1949 and 1948 follow:

Description	Month of May 1949	Month of May 1948	Five Months 1949	Five Months 1948
Stocks—				
Number of shs.	18,179,374	42,769,258	94,633,747	137,393,290
Bonds—				
Railroad & misc.	$54,847,000	$99,579,700	$286,660,300	$446,059,100
Internat'l Bank	82,000	347,000	727,000	2,997,000
Foreign govt.	7,350,400	8,975,400	42,654,850	40,486,280
U. S. government	5,000	52,000	287,500	383,500
Total bonds	$62,284,400	$108,954,100	$330,329,650	$489,925,880

The volume of transactions in share properties on the New York Stock Exchange for the first five months of 1946 to 1949 is indicated in the following:

Months—	1949 No. Shares	1948 No. Shares	1947 No. Shares	1946 No. Shares
January	18,825,034	20,217,606	23,556,803	51,510,197
February	17,179,755	16,801,286	23,757,877	34,092,745
March	21,135,600	22,992,575	19,336,900	25,663,765
1st Quarter	57,140,389	60,011,467	66,651,580	111,266,707
April	19,313,984	34,612,565	20,619,550	31,426,715
May	18,179,374	42,769,258	20,615,786	30,409,809

The course of bank clearings at leading cities for the month of May and the five months ended with May in each of the four years is shown below.

BANK CLEARINGS AT LEADING CITIES IN MAY

(000,000 omitted)	Month of May 1949 $	1948 $	1947 $	1946 $	Jan. 1 to May 31 1949 $	1948 $	1947 $	1946 $
New York	29,433	29,467	28,185	30,016	146,574	153,852	146,531	152,353
Chicago	2,879	3,182	3,149	2,634	14,854	15,909	14,679	12,643
Boston	1,847	1,851	1,763	1,826	9,456	9,668	9,152	8,798
Phila.	3,699	3,749	3,443	3,226	18,783	19,375	17,793	16,051
St. Louis	1,123	1,100	971	905	5,636	5,844	5,071	4,357
Pittsburgh	1,238	1,184	1,158	1,007	6,414	6,193	5,522	5,102
San Fran.	1,561	1,659	1,483	1,426	8,036	8,533	7,794	7,114
Baltimore	885	880	816	756	4,320	4,458	5,044	3,704
Cincinnati	679	697	663	551	3,577	3,720	3,360	2,790
Kansas City	1,198	1,328	1,191	972	6,250	6,822	5,990	4,858
Cleveland	1,239	1,278	1,256	986	6,477	6,647	5,879	4,741
Minneapolis	990	1,029	908	722	5,081	5,379	4,608	3,845
New Or'lns.	539	504	459	437	2,706	2,495	2,377	2,149
Detroit	1,602	1,615	1,530	1,232	8,150	8,181	7,100	5,899
Louisville	484	476	419	359	2,522	2,467	2,249	1,851
Omaha	460	465	472	361	2,388	2,500	2,347	1,848
Providence	107	110	100	95	535	565	525	462
Milwaukee	243	233	215	186	1,265	1,248	1,111	940
Buffalo	329	322	324	274	1,664	1,755	1,617	1,318
St. Paul	369	336	316	269	1,814	1,751	1,544	1,222
Denver	401	428	384	328	2,073	2,127	1,928	1,627
Indian'polis	224	221	202	170	1,118	1,094	989	791
Richmond	483	478	459	390	2,545	2,457	2,341	1,948
Memphis	334	330	308	252	1,911	1,851	1,708	1,309
Seattle	474	465	413	370	2,310	2,444	2,085	1,842
Salt Lake C.	223	218	190	151	1,150	1,110	930	737
Hartford	113	105	100	89	551	532	490	423
Tot. 27 cities	53,156	53,710	50,877	49,990	268,160	278,977	259,764	250,722
Other cities	8,172	8,351	7,271	6,278	42,131	42,116	35,964	29,929
Total all	61,328	62,061	58,148	56,268	310,291	321,093	295,728	280,651
Out. N.Y.C.	31,894	32,594	29,962	26,252	163,717	167,241	149,197	128,297

We also furnish today a summary of the clearings for the month of May. For that month there was a decrease for the entire body of clearing houses 1.2%, the 1949 aggregate of clearings having been $61,328,509,388 and the 1948 aggregate $62,061,555,886. In both the New York and Boston Reserve Districts the totals show a falling off of 0.1% and in the Philadelphia Reserve District of 1.2%. The Richmond Reserve District enjoys a gain of 2.8% but the Cleveland Reserve District suffers a loss of 0.8% and the Atlanta Reserve District of 0.5%. In the St. Louis Reserve District the totals are larger by 1.8%, but in the Chciago Reserve District the totals are smaller by 5.4% and in the Minneapolis Reserve District by 0.1%. In the Kansas City Reserve District the totals record a decrease of 7.1%, in the Dallas Reserve District of 4.6% and in the San Francisco Reserve District 3.3%.

Month of May— Federal Reserve Districts		1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
1st Boston	14 cities	2,235,787,439	2,237,842,399	— 0.1	2,115,302,627	2,154,778,727
2nd New York	14 "	30,514,130,839	30,532,775,527	— 0.1	29,169,930,487	30,933,615,420
3rd Philadelphia	16 "	3,900,143,453	3,946,177,704	— 1.2	3,622,768,126	3,382,097,401
4th Cleveland	17 "	3,532,586,923	3,561,942,938	— 0.8	3,419,177,060	2,840,409,739
5th Richmond	8 "	1,798,339,471	1,748,791,880	+ 2.8	1,644,092,416	1,487,802,276
6th Atlanta	16 "	2,729,984,074	2,744,877,591	— 0.5	2,509,288,083	2,259,853,360
7th Chicago	30 "	5,484,979,253	5,798,656,399	— 5.4	5,613,991,256	4,626,746,621
8th St. Louis	7 "	1,963,862,796	1,929,725,916	+ 1.8	1,718,975,591	1,533,793,860
9th Minneapolis	16 "	1,535,257,885	1,535,757,044	— 0.1	1,380,859,279	1,117,231,657
10th Kansas City	15 "	2,362,549,244	2,543,445,406	— 7.1	2,296,451,018	1,855,428,911
11th Dallas	11 "	2,068,957,628	2,169,469,612	— 4.6	1,813,399,889	1,494,631,460
12th San Francisco	19 "	3,201,929,753	3,312,093,470	— 3.3	2,843,770,001	2,582,220,049
Total	183 cities	61,328,509,388	62,061,555,886	— 1.2	58,148,005,833	56,268,609,483
Outside New York City		31,894,721,608	32,594,450,441	— 2.1	29,962,141,999	26,252,606,667

We append another table showing clearings by Federal Reserve Districts in the five months for four years:

Federal Reserve Districts		Five Months 1949 $	Five Months 1948 $	Inc. or Dec. %	Five Months 1947 $	Five Months 1946 $
1st Boston	14 cities	11,363,403,263	11,613,670,756	— 2.2	10,916,376,377	10,350,122,400
2nd New York	14 "	152,055,112,727	159,419,389,053	— 4.6	151,535,401,726	156,518,540,050
3rd Philadelphia	16 "	19,777,246,423	20,363,271,200	— 2.9	18,673,762,435	16,786,073,687
4th Cleveland	17 "	18,469,356,880	18,495,811,120	— 0.1	16,434,124,467	13,999,730,031
5th Richmond	8 "	8,958,681,795	8,915,692,317	+ 0.5	8,202,680,056	7,283,994,992
6th Atlanta	16 "	13,932,789,305	13,702,406,033	+ 1.7	12,635,315,549	10,872,293,346
7th Chicago	30 "	28,074,496,080	29,205,451,576	— 3.9	26,386,670,692	22,220,176,466
8th St. Louis	7 "	10,177,399,435	10,274,218,664	— 0.9	9,125,363,681	7,592,769,576
9th Minneapolis	16 "	7,777,327,996	7,993,451,115	— 2.7	6,934,284,298	5,681,787,623
10th Kansas City	15 "	12,318,565,395	13,029,151,487	— 5.5	11,520,954,941	9,311,781,755
11th Dallas	11 "	11,073,537,098	10,982,054,292	+ 0.8	8,796,813,348	7,270,720,489
12th San Francisco	19 "	16,314,008,372	17,099,548,974	— 4.6	14,567,031,031	12,763,515,475
Total	183 cities	310,291,924,769	321,093,616,587	— 3.4	295,728,778,601	280,651,505,890
Outside New York City		163,717,563,340	167,241,516,746	— 2.1	149,197,729,330	128,297,972,727

The following compilation covers the clearings by m onths since Jan. 1, 1949 and 1948.

MONTHLY CLEARINGS

Months—	Clearings, Total All 1949 $	1948 $	Inc. or Dec. %	Clearings Outside New York 1949 $	1948 $	Inc. or Dec. %
January	64,919,266,305	66,698,329,329	— 2.7	34,301,881,896	35,547,131,527	— 3.5
February	56,099,374,282	57,470,663,632	— 2.4	29,711,198,970	29,923,848,922	— 0.7
March	67,473,571,160	69,179,885,164	— 2.5	35,559,789,797	35,336,817,667	— 0.6
Total, 1st Quarter	188,492,211,747	193,348,878,125	— 2.5	99,572,870,663	100,807,798,116	— 1.2
April	60,471,203,634	65,683,182,576	— 7.9	32,249,971,069	33,839,268,189	— 4.7
May	61,328,509,388	62,061,555,886	— 1.2	31,894,721,608	32,594,450,441	— 2.1
Total, 5 Months	310,291,924,769	321,093,616,587	— 3.4	163,717,563,340	167,241,516,746	— 2.1

We now add our detailed statement showing the figures for each City for the month of May and the week ended June 4 for four years:

Clearings at—	Month of May 1949 $	1948 $	Inc. or Dec. %	Jan. 1 to May 31 1949 $	1948 $	Inc. or Dec. %	Week Ended June 4 1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
First Federal Reserve District—Boston—											
Me.—Bangor	7,256,259	7,843,313	— 7.5	35,517,324	39,444,036	—10.0	1,368,184	1,637,138	—16.4	1,816,216	1,598,037
Portland	16,016,883	18,780,705	—14.7	85,142,144	94,808,313	—10.2	2,603,755	2,790,279	— 6.7	4,035,383	4,307,510
Mass.—Boston	1,847,951,826	1,851,095,648	— 0.2	9,456,754,092	9,668,970,609	— 2.2	356,531,941	393,201,954	— 9.3	437,858,126	411,035,274
Fall River	7,652,039	7,503,228	+ 2.0	36,542,814	40,493,313	— 9.8	1,389,745	1,469,439	— 5.4	1,649,289	1,361,407
Holyoke	4,169,846	4,007,273	+ 4.1	20,083,662	21,009,028	— 4.4	--------	--------	---	--------	--------
Lowell	3,507,916	3,617,366	— 3.0	17,892,864	17,861,939	+ 0.2	687,941	706,023	— 2.6	747,921	557,396
New Bedford	7,337,121	8,242,105	—11.0	36,831,049	39,972,607	— 7.9	1,623,311	1,876,293	—13.5	1,737,532	1,697,028
Springfield	32,526,362	32,694,667	— 0.5	158,945,113	161,472,187	— 1.6	7,139,939	7,031,200	+ 1.5	6,810,212	6,096,528
Worcester	22,965,820	22,998,948	— 0.1	112,069,897	115,012,043	— 2.6	4,382,846	5,233,712	—16.3	5,003,622	4,592,731
Conn.—Hartford	113,273,081	105,177,914	+ 7.7	551,448,085	532,739,484	+ 3.5	22,472,159	22,661,908	— 0.8	22,319,931	22,985,523
New Haven	46,694,710	46,080,722	+ 1.3	228,928,304	228,141,674	+ 0.3	9,759,231	11,089,082	—12.0	10,393,577	9,784,367
Waterbury	13,931,500	13,582,000	+ 2.6	60,387,000	59,560,200	+ 1.4	--------	--------	---	--------	--------
R. I.—Providence	107,046,500	110,604,900	— 3.2	535,016,600	565,439,400	— 5.4	18,896,400	21,873,000	—13.6	22,433,000	23,841,600
N. H.—Manchester	5,457,576	5,613,610	— 2.8	27,844,315	28,745,923	— 3.1	1,151,967	1,294,516	—11.0	1,254,636	1,290,928
Total 14 cities)	2,235,787,439	2,237,842,399	— 0.1	11,363,403,263	11,613,670,756	— 2.2	428,007,419	470,863,644	— 9.0	516,059,445	489,148,329

gitized for FRASER
tp://fraser.stlouisfed.org/

Clearings at—	Month of May 1949 $	Month of May 1948 $	Inc. or Dec. %	Jan. 1 to May 31 1949 $	Jan. 1 to May 31 1948 $	Inc. or Dec. %	Week Ended June 4 1949 $	Week Ended June 4 1948 $	Inc. or Dec. %	Week Ended June 4 1947 $	Week Ended June 4 1946 $
Second Federal Reserve District—New York—											
N. Y.—Albany	124,931,199	115,921,882	+ 7.8	651,819,892	624,822,519	+ 4.3	23,897,262	16,324,705	+46.4	2,004,053	12,239,571
Binghamton	13,812,354	13,460,703	+ 2.6	64,093,324	61,703,769	+ 3.9	2,934,048	2,297,139	+27.7	2,575,580	2,083,427
Buffalo	329,462,159	322,603,203	+ 2.1	1,664,585,987	1,755,289,750	— 5.2	64,078,192	72,962,139	—12.2	75,106,076	56,237,562
Elmira	6,705,634	6,495,781	+ 3.2	34,562,308	34,761,587	— 0.6	1,238,484	1,373,247	— 9.8	1,461,581	1,523,402
Jamestown	7,512,846	8,799,995	—14.6	37,572,775	42,648,795	—11.9	1,409,854	1,618,755	—12.9	1,901,003	1,511,871
New York	29,433,787,780	29,467,105,445	— 0.1	146,574,361,429	153,852,099,841	— 4.7	6,252,259,457	6,783,293,121	— 7.8	7,864,707,483	7,535,526,649
Rochester	81,463,158	79,140,910	+ 2.9	410,290,623	412,619,086	— 0.6	15,974,220	17,918,898	—10.8	17,211,085	15,203,330
Syracuse	53,130,672	50,694,579	+ 4.8	270,391,274	281,029,932	— 3.8	10,887,729	11,354,883	— 4.1	10,118,870	8,562,553
Utica	12,203,830	11,366,610	+ 7.4	55,963,959	55,747,030	+ 0.4	--------	--------	---	--------	--------
Conn.—Stamford	52,350,477	55,508,472	— 5.7	279,360,670	260,722,972	+ 7.1	11,018,215	14,107,706	—21.9	11,394,326	10,433,289
N. J.—Montclair	3,331,794	3,172,685	+ 5.0	15,581,480	15,674,213	— 0.6	423,309	731,945	—42.2	682,669	672,587
Newark	178,719,333	179,227,959	— 0.3	892,740,199	883,331,955	+ 1.1	37,363,062	38,456,978	— 2.8	42,477,468	35,144,614
Northern N. J.	208,571,186	212,107,561	— 1.7	1,067,678,463	1,102,989,729	— 3.2	49,257,143	46,304,082	+ 6.4	45,588,539	47,205,826
Oranges	8,148,417	7,169,742	+13.7	36,110,344	35,947,875	+ 0.5	--------	--------	---	--------	--------
Total 14 cities	30,514,130,839	30,532,775,527	— 0.1	152,055,112,727	159,419,389,053	— 4.6	6,470,740,975	7,006,743,598	— 7.6	8,075,228,733	7,726,344,681
Third Federal Reserve District—Philadelphia—											
Pa.—Altoona	5,452,210	4,751,232	+14.8	23,605,644	24,217,737	— 2.5	1,099,007	783,620	+40.3	1,016,230	1,097,448
Bethlehem	4,560,388	4,832,055	— 5.6	23,769,673	22,291,069	+ 6.6	995,499	623,827	+59.6	663,843	1,870,450
Chester	4,306,105	5,026,958	—14.3	24,626,852	24,331,720	+ 1.2	868,893	1,371,128	—36.6	1,432,012	936,457
Harrisburg	22,727,056	21,869,649	+ 3.9	107,228,619	109,731,567	— 2.3	--------	--------	---	--------	--------
Lancaster	15,775,118	14,850,195	+ 6.2	69,241,430	70,552,151	— 1.9	2,635,668	2,213,076	+19.1	2,803,783	2,791,423
Lebanon	4,139,476	4,010,976	+ 3.2	19,558,574	18,929,030	+ 3.3	--------	--------	---	--------	--------
Norristown	6,289,412	5,984,496	+ 5.1	28,773,492	28,985,632	— 0.7	--------	--------	---	--------	--------
Philadelphia	3,699,000,000	3,749,000,000	— 1.3	18,783,000,000	19,375,000,000	— 3.1	728,000,000	792,000,000	— 8.1	788,000,000	748,000,000
Reading	11,038,012	12,149,040	— 9.1	59,983,051	63,792,355	— 6.0	2,706,348	2,559,746	+ 5.7	2,493,245	2,603,756
Scranton	24,323,148	22,750,635	+ 6.9	105,973,511	109,119,611	— 2.9	4,531,257	4,851,750	— 6.6	4,143,961	3,988,802
Wilkes-Barre	9,800,189	9,806,925	— 0.1	52,690,144	49,851,924	+ 5.7	1,434,389	1,635,645	—12.3	2,563,135	1,801,229
York	16,616,281	18,714,301	—11.2	86,024,503	88,733,339	— 3.1	3,381,844	3,776,741	—10.5	3,827,603	2,585,983
Du Bois	1,296,700	1,236,485	+ 4.9	6,047,728	6,335,446	— 4.5	--------	--------	---	--------	--------
Hazleton	6,137,456	5,673,481	+ 8.2	29,834,502	28,412,853	+ 5.0	--------	--------	---	--------	--------
Del.—Wilmington	35,474,246	34,041,033	+ 4.2	186,742,658	185,104,289	+ 0.9	7,385,234	7,091,419	+ 4.1	7,206,208	6,719,742
N. J.—Trenton	33,207,656	31,480,243	+ 5.5	170,146,042	157,882,477	+ 7.8	8,100,268	6,454,557	+25.5	8,139,499	4,457,730
Total 16 cities	3,900,143,453	3,946,177,704	— 1.2	19,777,246,423	20,363,271,200	— 2.9	761,138,407	823,361,709	— 7.6	822,289,519	776,853,020
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	27,187,014	29,818,128	— 8.8	150,177,390	143,422,252	+ 4.7	5,367,416	6,168,747	—13.0	6,544,224	5,546,939
Cincinnati	679,446,325	697,471,600	— 2.6	3,577,738,870	3,720,558,259	— 3.8	131,709,986	146,537,790	—10.1	148,266,670	132,034,422
Cleveland	1,239,612,271	1,278,335,938	— 3.0	6,477,018,519	6,647,964,304	— 2.6	242,160,641	266,236,111	— 9.0	260,626,020	231,016,958
Columbus	131,420,800	147,567,200	—10.9	697,834,200	666,974,200	+ 4.6	28,636,300	28,702,100	— 0.2	27,223,500	21,165,300
Hamilton	5,736,716	7,170,506	—20.0	35,001,880	32,290,487	+ 8.4	--------	--------	---	--------	--------
Lorain	4,469,495	4,165,364	+ 7.3	21,938,516	19,250,924	+14.0	--------	--------	---	--------	--------
Mansfield	17,752,926	20,655,123	—14.1	97,280,928	98,125,161	— 0.9	3,369,484	4,181,424	—19.4	3,455,695	3,312,268
Youngstown	31,847,009	26,183,512	+21.6	154,037,256	126,878,898	+21.4	6,674,534	5,547,956	+20.3	5,034,544	4,696,823
Newark	17,294,310	17,964,875	— 3.7	89,149,323	91,591,564	— 2.7	--------	--------	---	--------	--------
Toledo	63,985,104	68,275,057	— 6.3	352,000,519	343,212,626	+ 2.6	--------	--------	---	--------	--------
Pa.—Beaver County	2,656,575	2,739,862	— 3.0	12,791,712	12,384,580	+ 3.3	--------	--------	---	--------	--------
Greensburg	1,988,238	1,834,679	+ 8.4	9,525,166	8,996,952	+ 5.9	--------	--------	---	--------	--------
Pittsburgh	1,238,811,347	1,184,423,104	+ 4.6	6,414,496,396	6,193,320,165	+ 3.6	249,758,219	256,248,507	— 2.5	208,639,550	246,155,693
Erie	21,424,966	21,877,349	— 2.1	103,524,927	104,098,467	— 0.5	--------	--------	---	--------	--------
Oil City	17,606,003	19,345,119	— 9.0	90,310,221	101,181,534	—10.7	--------	--------	---	--------	--------
Ky.—Lexington	14,236,911	16,288,905	—12.6	103,537,999	97,844,273	+ 5.8	--------	--------	---	--------	--------
W. Va.—Wheeling	17,110,913	17,826,617	— 4.0	82,993,058	87,716,474	— 5.4	--------	--------	---	--------	--------
Total 17 cities	3,532,586,923	3,561,942,938	— 0.8	18,469,356,880	18,495,811,120	— 0.1	667,676,580	713,622,935	— 6.4	659,790,203	643,928,403
Fifth Federal Reserve District—Richmond—											
W. Va.—Huntington	10,912,266	12,045,049	— 9.4	57,085,089	58,370,507	— 2.2	2,474,832	2,909,930	—15.0	2,770,258	2,512,860
Va.—Norfolk	45,044,000	47,214,000	— 4.6	238,391,000	237,104,000	+ 0.5	7,345,000	9,179,000	—20.0	9,720,000	7,961,000
Richmond	483,866,175	478,461,857	+ 1.1	2,545,691,146	2,457,350,199	+ 3.6	96,424,778	97,762,487	— 1.4	98,072,767	94,010,668
S. C.—Charleston	14,358,175	14,721,908	— 2.5	74,347,208	72,267,195	+ 2.9	2,601,136	3,512,503	—25.9	3,169,216	2,715,436
Columbia	33,255,786	29,359,950	+13.3	163,810,364	145,800,366	+12.4	--------	--------	---	--------	--------
Md.—Baltimore	885,577,116	880,439,142	+ 0.6	4,320,615,034	4,458,747,092	— 3.1	138,342,975	142,175,314	— 2.7	161,184,809	182,619,439
Frederick	4,280,194	4,489,723	— 4.7	21,993,216	21,549,928	+ 2.1	--------	--------	---	--------	--------
D. C.—Washington	321,045,759	282,060,251	+13.8	1,536,748,738	1,464,503,030	+ 4.9	65,437,442	63,292,902	+ 3.4	65,237,750	65,382,059
Total 8 cities	1,798,339,471	1,748,791,880	+ 2.8	8,958,681,795	8,915,692,317	+ 0.5	312,626,163	318,832,136	— 1.9	340,154,800	355,201,462
Sixth Federal Reserve District—Atlanta—											
Tenn.—Knoxville	63,042,148	76,842,877	—18.0	346,783,718	365,127,170	— 5.0	12,894,601	13,173,356	— 2.1	14,105,527	12,445,218
Nashville	289,453,402	291,993,549	— 0.9	1,406,635,297	1,405,631,237	+ 0.1	56,537,716	58,454,965	— 3.3	58,201,644	49,641,934
Ga.—Atlanta	937,200,000	973,000,000	— 3.7	4,743,100,000	4,780,200,000	— 0.8	188,800,000	202,600,000	— 6.8	201,700,000	168,500,000
Augusta	17,895,432	18,129,632	— 1.3	91,481,277	84,864,533	+ 7.8	2,862,253	3,507,746	—18.4	3,289,742	3,398,407
Columbus	15,671,941	18,334,772	—14.5	80,941,186	87,458,614	— 7.5	--------	--------	---	--------	--------
Macon	15,252,844	16,127,002	— 5.4	74,060,574	73,468,207	+ 0.8	*3,000,000	3,367,022	—10.9	2,904,679	2,848,202
Fla.—Jacksonville	345,909,718	339,379,630	+ 1.9	1,850,484,324	1,857,273,979	— 0.4	57,560,726	58,107,273	— 0.9	71,574,961	66,252,260
Tampa	29,182,836	24,220,612	+20.5	147,450,917	130,151,555	+13.3	--------	--------	---	--------	--------
Ala.—Birmingham	380,577,067	377,707,862	+ 0.8	1,988,362,998	1,903,467,601	+ 4.5	61,646,642	69,685,406	—11.5	72,485,028	64,140,395
Mobile	26,964,969	30,422,077	—11.4	134,253,199	156,758,833	—14.4	4,896,828	6,389,080	—23.4	6,317,772	5,294,714
Montgomery	13,941,186	14,993,537	— 7.0	70,516,198	73,644,688	— 4.2	--------	--------	---	--------	--------
Miss.—Hattiesburg	15,913,000	15,085,000	+ 5.5	79,804,000	76,731,000	+ 4.0	--------	--------	---	--------	--------
Jackson	32,428,308	36,428,779	—11.0	176,861,560	173,712,373	+ 1.8	--------	--------	---	--------	--------
Meridian	5,328,500	6,259,171	—14.9	26,839,642	28,898,922	— 7.1	--------	--------	---	--------	--------
Vicksburg	1,932,162	1,826,875	+ 5.8	9,014,952	9,578,476	— 5.9	435,156	362,331	+20.1	439,302	310,593
La.—New Orleans	539,291,191	504,126,216	+ 7.0	2,706,199,463	2,495,438,845	+ 8.4	105,681,835	94,989,091	+11.3	106,045,299	116,038,419
Total 16 cities	2,729,984,704	2,744,877,591	— 0.5	13,932,789,305	13,702,406,033	+ 1.7	494,315,757	510,636,270	— 3.2	537,063,954	488,870,142
Seventh Federal Reserve District—Chicago—											
Mich.—Ann Arbor	5,295,416	6,005,708	—11.8	27,871,749	31,550,013	—11.7	1,229,291	1,393,273	—11.8	1,338,870	1,182,686
Detroit	1,602,221,965	1,615,598,214	— 0.8	8,150,862,071	8,181,689,986	— 0.4	--------	--------	---	--------	--------
Flint	15,953,903	17,694,847	— 9.8	76,224,022	82,892,212	— 8.0	--------	--------	---	--------	--------
Grand Rapids	39,754,602	44,497,763	—10.7	204,195,097	218,635,238	— 6.6	8,148,280	9,471,008	—14.0	9,177,145	7,350,240
Jackson	5,559,285	6,371,064	—12.7	29,473,380	30,038,554	— 1.9	--------	--------	---	--------	--------
Lansing	27,494,912	23,886,588	+15.1	114,624,925	120,342,697	— 4.8	6,771,904	4,935,616	+37.2	5,350,273	4,146,878
Muskegon	8,840,081	10,675,649	—17.2	48,368,239	53,734,420	—10.0	--------	--------	---	--------	--------
Bay City	8,797,765	7,095,283	+24.0	39,733,427	33,740,055	+17.8	--------	--------	---	--------	--------
Ind.—Ft. Wayne	22,886,825	25,882,802	—11.6	116,725,706	131,149,872	—11.0	4,386,187	5,599,087	—21.7	5,410,078	4,495,115
Gary	51,186,877	48,431,931	+ 5.7	250,910,001	230,532,890	+ 8.8	--------	--------	---	--------	--------
Indianapolis	224,100,085	221,630,758	+ 1.1	1,118,404,876	1,094,977,477	+ 2.1	43,449,000	45,778,000	— 5.1	44,827,000	37,149,000
South Bend	31,354,355	30,032,822	+ 4.4	143,718,243	134,275,473	+ 7.0	5,886,517	5,849,251	+ 0.6	5,389,045	4,671,637
Terre Haute	†10,748,031	‡	---	†56,441,583	‡	---	†2,208,981	‡	---	‡	‡
Wis.—Madison	18,185,225	16,585,661	+ 9.6	94,791,540	92,481,216	+ 2.5	--------	--------	---	--------	--------
Milwaukee	243,595,892	233,626,494	+ 4.3	1,265,184,433	1,248,565,461	+ 1.3	48,051,743	46,827,308	+ 2.6	38,714,749	46,319,246
Oshkosh	4,220,237	4,192,010	+ 0.7	21,986,413	22,741,689	— 3.3	--------	--------	---	--------	--------
Sheboygan	6,947,074	7,036,957	— 1.3	39,573,792	37,337,991	+ 6.0	--------	--------	---	--------	--------
Watertown	1,199,143	1,489,653	—19.5	6,400,788	7,087,109	— 9.7	--------	--------	---	--------	--------
Manitowoc	2,471,657	3,466,954	—28.7	12,712,507	18,077,955	—29.7	--------	--------	---	--------	--------
Iowa—Cedar Rapids	14,657,433	15,592,937	— 6.0	76,035,780	80,431,062	— 5.5	2,892,385	3,200,339	— 9.6	3,127,254	2,780,405
Des Moines	110,598,870	114,420,607	— 3.3	579,927,830	613,827,653	— 5.5	24,477,193	23,821,917	+ 2.8	24,590,189	21,286,732
Sioux City	55,932,078	53,098,525	+ 5.3	281,273,578	286,798,174	— 1.9	12,150,816	13,062,054	— 7.0	14,680,554	11,074,126
Ames	2,103,040	2,085,008	+ 0.9	10,825,525	9,867,859	+ 9.7	--------	--------	---	--------	--------
Ill.—Aurora	5,839,595	5,610,884	+ 4.1	26,647,900	27,988,085	— 4.8	--------	--------	---	--------	--------
Bloomington	5,083,146	5,218,729	— 2.6	23,269,079	25,809,129	— 9.8	1,124,062	1,207,715	— 6.5	1,418,888	922,922
Chicago	2,879,308,884	3,182,932,789	— 9.5	14,854,256,365	15,909,994,937	— 6.6	624,620,035	652,560,994	— 4.3	667,444,880	585,270,048
Decatur	12,421,469	11,861,671	+ 4.7	61,332,774	63,183,962	— 2.9	2,584,436	2,560,639	+ 0.9	3,197,785	1,948,644
Peoria	44,927,242	45,983,521	— 2.3	222,801,673	232,862,821	— 4.3	9,636,837	10,437,463	— 7.7	9,841,806	8,017,471
Rockford	18,901,466	21,161,332	—10.7	99,240,521	103,094,642	— 3.7	3,959,411	4,677,770	—15.4	4,416,758	3,342,096
Springfield	13,262,974	14,743,601	—10.0	68,762,767	72,903,173	— 5.7	2,649,154	3,457,202	—23.4	3,711,672	2,663,554
Sterling	1,877,757	1,745,637	+ 7.6	8,361,079	8,839,771	— 5.4	--------	--------	---	--------	--------
Total 30 cities	5,484,979,253	5,798,656,399	— 5.4	28,074,496,080	29,205,451,576	— 3.9	802,017,152	834,839,636	— 3.9	842,686,946	742,620,800
Eighth Federal Reserve District—St. Louis—											
Mo.—St Louis	1,123,852,158	1,100,192,371	+ 2.2	5,636,891,536	5,844,687,239	— 3.6	221,400,000	242,800,000	— 8.8	168,600,000	200,700,000
Cape Girardeau	9,814,099	10,317,716	— 4.9	53,594,435	53,215,814	+ 0.7	--------	--------	---	--------	--------
Independence	1,562,098	1,569,120	— 0.5	7,554,887	7,500,966	+ 0.7	--------	--------	---	--------	--------
Ky.—Louisville	484,242,609	476,458,333	+ 1.6	2,522,796,724	2,467,751,888	+ 2.2	97,167,970	89,509,592	+ 8.6	94,170,442	85,726,000
Tenn.—Memphis	334,566,762	330,802,632	+ 1.1	1,911,347,460	1,851,283,975	+ 3.2	63,341,359	63,721,013	— 0.6	66,228,906	54,486,797
Ill.—Jacksonville	1,549,689	1,610,951	— 3.8	7,641,463	8,237,784	— 7.2	--------	--------	---	--------	--------
Quincy	8,275,381	8,774,793	— 5.7	37,572,930	41,540,998	— 9.6	2,812,398	1,988,583	+41.4	1,969,175	1,453,043
Total 7 cities	1,963,862,796	1,929,725,916	+ 1.8	10,177,399,435	10,274,218,664	— 0.9	384,721,727	398,019,488	— 3.3	330,968,523	342,365,840

Digitized for FRASER
http://fraser.stlouisfed.org/

Clearings at—	Month of May 1949 $	Month of May 1948 $	Inc. or Dec. %	Jan. 1 to May 31 1949 $	Jan. 1 to May 31 1948 $	Inc. or Dec. %	Week Ended June 4 1949 $	Week Ended June 4 1948 $	Inc. or Dec. %	Week Ended June 4 1947 $	Week Ended June 4 1946 $
Ninth Federal Reserve District—Minneapolis—											
Minn.—Duluth	24,797,363	26,128,898	— 5.1	120,577,079	121,685,694	— 0.9	5,347,247	6,145,448	—13.0	6,345,884	7,113,788
Minneapolis	990,732,852	1,029,162,470	— 3.7	5,081,395,983	5,379,243,603	— 5.5	189,126,405	219,413,882	—13.8	219,565,616	191,599,272
Rochester	6,779,653	6,255,884	+ 8.4	31,703,390	29,223,613	+ 8.5	--------	--------	---	--------	--------
St. Paul	369,458,875	336,544,544	+ 9.8	1,814,821,329	1,751,870,850	+ 3.6	72,076,649	78,834,990	— 8.6	73,316,617	67,998,332
Winona	3,529,277	3,157,231	+11.8	17,358,410	17,937,778	— 3.2	--------	--------	---	--------	--------
Fergus Falls	1,164,836	1,099,785	+ 5.9	5,441,320	4,847,672	+12.2	--------	--------	---	--------	--------
N. D.—Fargo	26,448,165	24,362,506	+ 8.6	134,214,909	128,744,057	+ 4.2	5,358,753	6,451,314	—16.9	5,618,376	4,499,827
Grand Forks	4,135,000	4,042,000	+ 2.3	21,163,000	20,387,000	+ 3.8	--------	--------	---	--------	--------
Minot	4,624,639	4,580,951	+ 1.0	21,285,195	21,380,361	— 0.4	--------	--------	---	--------	--------
S. D.—Aberdeen	13,924,167	13,567,242	+ 2.6	69,008,361	69,936,145	— 1.3	3,033,941	3,010,682	+ 0.8	3,094,270	2,721,479
Sioux Falls	21,773,452	23,979,733	— 9.2	114,022,263	125,134,605	— 8.9	--------	--------	---	--------	--------
Huron	2,665,930	2,821,139	— 5.5	14,106,402	14,682,870	— 3.9	--------	--------	---	--------	--------
Mont.—Billings	13,874,656	14,010,025	— 1.0	70,558,348	70,596,717	— 0.1	2,868,656	3,021,985	— 5.1	2,745,583	2,416,264
Great Falls	13,041,967	11,589,092	+12.5	60,190,063	56,488,264	+ 6.6	--------	--------	---	--------	--------
Helena	36,932,529	32,924,097	+12.2	194,945,116	174,867,051	+11.5	7,605,228	7,027,041	+ 8.2	7,383,477	6,199,861
Lewistown	1,374,224	1,531,447	—10.3	6,536,828	6,423,935	+ 1.8	--------	--------	---	--------	--------
Total (16 cities)	1,535,257,885	1,535,757,044	— 0.1	7,777,327,996	7,993,451,115	— 2.7	285,416,879	223,905,342	—11.9	318,069,823	282,548,823
Tenth Federal Reserve District—Kansas City—											
Neb.—Fremont	2,116,266	2,146,149	— 1.4	11,314,811	10,926,533	+ 3.6	524,270	635,946	—17.6	372,747	278,679
Hastings	--------	--------	---	--------	--------	---	437,187	680,246	—35.7	580,868	444,620
Lincoln	27,905,071	30,681,678	— 9.0	142,248,877	145,204,738	— 2.0	5,624,850	5,594,948	+ 0.5	5,420,934	4,999,762
Omaha	460,566,958	465,415,857	— 1.0	2,388,165,745	2,500,228,510	— 4.5	93,471,869	101,794,843	— 8.2	114,954,633	89,702,942
Kans.—Manhattan	2,366,185	2,524,059	— 6.3	12,284,166	11,975,888	+ 2.6	--------	--------	---	--------	--------
Parsons	1,273,855	1,636,716	—22.2	6,827,701	7,910,174	—13.7	--------	--------	---	--------	--------
Topeka	29,390,659	29,511,187	— 0.4	148,169,599	134,846,094	+ 9.9	6,196,314	5,310,454	+16.7	4,560,989	4,616,648
Wichita	44,373,517	54,061,874	—17.9	232,440,569	264,119,740	—12.0	11,516,177	11,175,889	+ 3.1	9,957,227	8,349,145
Mo.—Joplin	5,893,614	6,129,765	— 3.9	29,104,507	29,425,237	— 1.1	--------	--------	---	--------	--------
Kansas City	1,198,242,360	1,328,757,286	— 9.8	6,250,367,459	6,822,327,010	— 8.4	235,693,537	279,123,215	—15.6	287,534,315	245,063,040
St. Joseph	38,152,444	44,637,021	—14.5	217,756,590	239,014,201	— 8.9	7,450,278	8,777,068	—15.1	7,746,599	6,977,862
Carthage	1,412,829	1,384,838	+ 2.0	8,593,052	8,784,931	— 2.2	--------	--------	---	--------	--------
Okla.—Tulsa	131,354,494	130,256,935	+ 0.8	703,732,075	642,899,374	+ 9.5	--------	--------	---	--------	--------
Colo.—Colorado Springs	9,827,726	8,629,087	+13.9	48,284,643	41,693,880	+15.8	1,598,526	1,817,549	—12.0	1,660,661	1,224,573
Denver	401,305,350	428,171,450	— 6.3	2,073,683,033	2,127,584,661	— 2.5	--------	--------	---	--------	--------
Pueblo	8,367,916	9,501,504	—11.9	45,592,568	42,210,516	+ 8.0	1,983,553	1,656,178	+19.8	1,559,470	1,422,863
Total (15 cities)	2,362,549,244	2,543,445,406	— 7.1	12,318,565,395	13,029,151,487	— 5.5	364,496,561	416,566,336	—12.5	434,348,443	363,080,154
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	27,304,822	30,230,168	— 9.7	143,426,260	147,360,926	— 2.7	5,037,555	7,463,985	—32.5	7,246,355	4,720,806
Beaumont	14,162,151	17,552,362	—19.3	84,056,538	88,079,425	— 4.6	--------	--------	---	--------	--------
Dallas	949,743,730	976,741,454	— 2.8	5,069,175,258	5,024,866,746	+ 0.9	159,757,723	170,957,000	— 6.6	175,511,000	154,781,000
El Paso	87,328,364	88,348,017	— 1.2	488,831,211	465,121,144	+ 5.1	--------	--------	---	--------	--------
Ft. Worth	91,905,738	111,794,066	—17.8	477,042,925	517,271,382	— 7.8	18,584,960	21,401,807	—13.2	26,320,480	21,310,376
Galveston	22,745,000	25,739,000	—11.6	124,663,000	121,403,000	+ 2.7	5,414,000	4,722,000	+14.7	5,449,000	4,091,000
Houston	808,600,182	849,936,538	— 4.9	4,350,828,162	4,295,138,775	+ 1.3	--------	--------	---	--------	--------
Port Arthur	6,113,744	6,726,517	— 9.1	31,160,564	30,402,802	+ 2.5	--------	--------	---	--------	--------
Wichita Falls	15,815,840	16,196,369	— 2.4	82,407,549	76,271,152	+ 8.0	3,007,989	3,332,323	+ 0.3	3,291,524	2,368,428
Texarkana	4,270,878	4,176,674	+ 2.3	21,287,770	20,652,264	+ 3.1	--------	--------	---	--------	--------
La.—Shreveport	40,967,179	42,028,447	— 2.5	200,657,861	195,486,676	+ 2.6	7,169,642	8,673,516	—17.3	7,803,422	7,094,493
Total (11 cities)	2,068,957,628	2,169,469,612	— 4.6	11,073,537,098	10,982,054,292	+ 0.8	198,971,869	216,550,631	— 8.1	225,621,781	194,366,103
Twelfth Federal Reserve District—San Francisco—											
Wash.—Bellingham	5,824,879	5,056,033	+15.2	26,168,493	27,817,086	— 5.9	--------	--------	---	--------	--------
Seattle	474,862,749	465,195,983	+ 2.1	2,310,156,122	2,444,885,113	— 5.5	88,510,908	94,120,518	— 6.0	91,958,230	84,704,612
Yakima	14,901,632	14,497,300	+ 2.8	71,702,109	72,827,283	— 1.5	3,154,864	2,881,016	+ 9.5	3,590,176	3,339,834
Ida.—Boise	25,870,780	19,875,374	+30.2	133,672,782	104,904,928	+27.4	--------	--------	---	--------	--------
Ore.—Eugene	8,275,000	8,746,000	— 5.4	37,929,000	42,029,000	— 9.8	--------	--------	---	--------	--------
Portland	561,044,751	603,523,056	— 7.0	2,860,937,794	3,085,418,582	— 7.3	111,422,280	101,533,333	+ 9.7	94,868,133	72,618,778
Utah—Ogden	9,113,439	10,192,702	—10.6	47,775,521	55,196,390	—13.4	--------	--------	---	--------	--------
Salt Lake City	223,351,237	218,286,077	+ 2.3	1,150,650,246	1,110,599,789	+ 3.6	34,250,050	44,728,896	—23.4	43,850,942	34,901,456
Ariz.—Phoenix	60,860,404	65,066,957	— 6.5	325,763,947	339,593,315	— 4.1	--------	--------	---	--------	--------
Calif.—Bakersfield	20,992,274	22,059,538	— 4.8	115,390,026	140,661,029	—18.0	--------	--------	---	--------	--------
Berkeley	22,940,578	23,213,940	— 1.2	120,903,641	122,165,595	— 1.0	--------	--------	---	--------	--------
Long Beach	55,272,625	44,690,667	+23.7	273,319,701	225,786,522	+21.1	11,121,059	8,333,506	+33.5	9,212,430	10,755,036
Modesto	15,261,608	15,107,789	+ 1.0	79,847,685	79,576,201	+ 0.3	--------	--------	---	--------	--------
Pasadena	39,961,966	34,180,830	+16.9	205,558,852	176,965,666	+16.2	7,462,683	6,008,496	+24.2	6,811,310	6,367,991
Riverside	9,000,723	9,593,999	— 6.2	46,060,805	50,998,613	— 9.7	--------	--------	---	--------	--------
San Francisco	1,561,488,958	1,659,225,650	— 5.9	8,036,193,738	8,533,715,058	— 5.8	296,678,750	294,364,103	+ 0.8	409,176,214	292,772,635
San Jose	44,390,979	41,023,836	+ 8.2	220,181,192	223,049,924	— 1.3	7,978,493	7,880,054	+ 1.2	11,493,802	7,363,781
Santa Barbara	15,742,769	17,807,074	—11.6	88,998,462	88,552,517	+ 0.5	3,035,603	2,961,927	+ 2.5	3,681,008	3,136,070
Stockton	32,772,402	34,750,665	— 5.7	162,798,256	174,306,363	— 6.6	6,000,882	5,729,995	+ 4.7	6,395,032	6,493,111
Total (19 cities)	3,201,929,753	3,312,093,470	— 3.3	16,314,008,372	17,099,048,974	— 4.6	569,615,572	568,541,844	+ 0.2	681,037,277	522,453,304
Grand total (183 cities)	61,328,509,388	62,061,555,886	— 1.2	310,291,924,769	321,093,616,587	— 3.4	11,739,745,160	12,602,483,569	— 6.8	13,783,319,447	12,927,781,071
Outside New York	31,894,721,608	32,594,450,441	— 2.1	163,717,563,340	167,241,516,746	— 2.1	5,487,485,703	5,819,190,448	— 5.7	5,918,611,964	5,392,254,432

*Estimated.
†Not included in totals.
‡Not available.

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 3, 1949 TO JUNE 9, 1949, INCLUSIVE

Country and Monetary Unit	Value in United States Money Noon Buying Rate for Cable Transfers in New York June 3	June 4	June 6	June 7	June 8	June 9
Argentina, peso—	$	$	$	$	$	$
For "regular" products	.297733*		.297733*	.297733*	.297733*	.297733*
For "non regular" products	.251247*		.251247*	.251247*	.251247*	.251247*
For certain industrial products	.200000*		.200000*	.200000*	.200000*	.200000*
Australia, pound	3.209160	Closed	3.209160	3.209160	3.209160	3.209660
Belgium, franc	.022750		.022750	.022750	.022750	.022750
Foreign "bank notes" account	.022100		.022100	.022100	.022125	.022225
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.957812		.957109	.956250	.952812	.953125
Ceylon, rupee	.301166		.301166	.301166	.301166	.301166
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208535		.208535	.208535	.208535	.208535
France (Metropolitan), franc—						
Official	.004671*		.004671*	.004671*	.004671*	.004671*
Free	.003032*		.003032*	.003032*	.003035*	.003035*
India, Dominion of, rupee	.301678		.301678	.301678	.301678	.301678
Mexico, peso	.119904		.121204	.121017	.121065	.121654
Netherlands, guilder	.376075		.376057	.376233	.376233	.376350
New Zealand, pound	3.987620	Closed	3.987620	3.987620	3.987620	3.988240
Norway, krone	.201580		.201580	.201580	.201580	.201580
Philippine Islands, peso	.497240		.497240	.497240	.497240	.497240
Portugal, escudo	.040328		.040328	.040328	.040325	.040325
Straits Settlement, dollar	.472000		.471833	.471833	.471833	.471833
Sweden, krona	.278228		.278228	.278228	.278228	.278228
Switzerland, franc	.233629		.233629	.233629	.233629	.233629
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
United Kingdom, pound sterling	4.027500		4.027539	4.027539	4.027500	4.028125
Uruguay, peso	.658300*†		.658300*†	.658300*†	.658300*†	.658300*†
Uruguay, peso	.588223*†		.588223*†	.588223*†	.588223*†	.588223*†
Uruguay, peso	.561799*†		.561799*†	.561799*†	.561799*†	.561799*†
Uruguay, peso	.531909*†		.531909*†	.531909*†	.531909*†	.531909*†

*Nominal rate. †Application depends upon type of merchandise.

Redemption Calls and Sinking Funds Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Commonwealth Apartments, Inc. —		
4%-4½% bonds, due Nov. 1, 1949	July 5	*
Curtiss-Wright Corp., common stock	July 1	2208
Pennsylvania RR.—		
General mortgage 4¼% bonds, series E, due 1984	Jun 30	2423
Philadelphia Transportation Co.—		
Consol. mtge. 3%-6% bonds, series A, due 2039	Jun 15	2107
609 South Grand Bldg. Co.—		
Income leasehold mortgage bonds	Jun 16	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Bryant Park Building, Inc., 1st mtge. leasehold bonds	July 1	2415
Central Maine Power Co.—		
1st and gen. mtge. 3⅛% bonds, series Q, due 1978	July 1	*
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4¼% bonds, ser. D, due 1962	Sep 1	2416
Chilean Nitrate & Iodine Sales Corp.—		
5% sterling income debentures	Jun 30	2416
Connecticut Power Co.—		
1st and gen. mtge. 3¼% series B bonds of 1967	July 1	*
Cuban Atlantic Sugar Co., 5% preferred stock	Jun 20	2207
Florida Power Corp., 4.90% preferred stock	July 1	2313
Froedtert Grain & Malting Co., $2.20 preferred stock	Jun 30	2313
Kansas Power & Light Co., 1st mtge. 3½s, due 1969	July 1	2420
Keyes Fibre Co., 1st mtge. 3¼% bonds, due 1966	July 1	*
Mississippi Power Co., 1st mtge. 3⅛% bonds, due 1978	July 1	2422
New London Northern RR.—		
1st mortgage 4% extended bonds of 1955	July 1	*
New York State Electric & Gas Corp., 4.50% pfd. stock	Jun 30	2316
Northeastern Water Co.—		
5% collateral trust bonds, due 1968	July 1	2423
Paducah & Illinois RR., 1st mtge. 4½% bds., due 1955	July 1	*
Philadelphia Co., 4¼% collat. trust bonds, due 1961	July 1	2423
Phillips Petroleum Co., 2¾% debentures, due 1964	July 15	*

gitized for FRASER
tp://fraser.stlouisfed.org/

Company and Issue—	Date	Page
Pittston Co., collat. trust 15-yr. 4% bonds, due 1961	July 1	*
South Carolina Electric & Gas Co.—		
1st mortgage 3⅝s, due 1973	Jun 15	2214
Southern Pacific Co., San Francisco Terminal—		
1st mortgage 3⅜% bonds, series A, due 1975	July 18	2425
Textile Crafts Building, Inc., 3½% bonds, due 1954	Aug 1	2426
Thew Shovel Co., 7% preferred stock	Jun 15	2149
Tide Water Associated Oil Co., $3.75 preferred stock	July 1	1492
Virginian Ry.—		
1st lien & ref. mtge. 3¼% bonds, ser. C, due 1973	Jun 17	1821
Wisconsin Public Service Co.—		
1st mortgage 3¼% bonds, due 1971	July 1	2465

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Appalachian Power Co., 6% debs., series A, due 2024	July 1	2414
Associated Electric Co., 4½% gold bonds, due 1953	Jun 27	2414
Bristol County Water Co.—		
1st mortgage 3¾% bonds, series A, due 1956	July 1	2415
Consolidated Grocers Corp., 3½% debentures, due 1960	Jun 25	2312
Hershey Creamery Co., 7% preferred stock	Jun 30	2419
New York & Westchester Lighting Co.—		
General mortgage bonds, due 2004	July 1	2106
Peoples Bridge Corp., 1st collat. lien 5% bds., due 1951	July 8	*
Real Silk Hosiery Mills, Inc., 7% preferred stock	July 1	1491
United Light & Rys. Co.—		
6%, 6.36% and 7% prior preferred stocks	July 1	2321
Virginian Corp., 5% serial notes, due 1952	July 5	*
White Sewing Machine Corp., preference stock	Aug 1	2465

*Announcement in this issue.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	June 8, 1949	Increase (+) or decrease (—) since June 1, 1949	June 9, 1948
Assets—	$	$	$
Gold certificates	22,569,429	+ 44,998	+1,104,259
Redemption fund for F. R. notes	588,752	— 2,946	— 31,970
Total gold ctf. reserves	23,158,181	+ 42,052	+1,072,289
Other cash	258,277	+ 8,209	+ 3,685
Discounts and advances	157,043	— 1,757	— 155,299
Industrial loans	578	— 41	— 313
U. S. Govt. securities:			
Bills	4,202,135	— 77,000	—3,732,756
Certificates	6,830,100	— 25,000	+2,540,593
Notes	359,100	----	—1,583,700
Bonds	8,202,300	— 71,300	+2,020,514
Total U. S. Govt. securities	19,593,635	— 173,300	— 755,349
Total loans and securities	19,751,256	— 175,098	— 910,961
Due from foreign banks	49	----	----
F. R. Notes of other banks	100,691	+ 9,846	— 2,686
Uncollected items	2,325,942	— 14,121	— 176,686
Bank premises	32,417	+ 28	— 151
Other assets	179,021	+ 2,759	+ 5,402
Total assets	45,805,834	— 126,325	— 9,108
Liabilities—			
Federal Reserve notes	23,238,516	— 17,450	— 383,559
Deposits:			
Member bank—reserve acct.	18,170,433	+ 94,399	+1,016,353
U. S. Treasurer—gen. acct.	378,461	— 243,873	— 765,373
Foreign	461,963	+ 28,945	+ 110,996
Other	463,626	+ 5,437	+ 6,149
Total deposits	19,494,483	— 115,097	+ 368,125
Deferred availability items	2,121,528	+ 390	— 88,123
Other liab., incl. accrued divs.	13,845	+ 1,186	— 3,209
Total liabilities	44,868,372	— 130,971	— 106,766
Capital Accounts—			
Capital paid in	204,509	+ 17	+ 6,515
Surplus (Section 7)	466,711	----	+ 18,522
Surplus (Section 13b)	27,543	----	----
Other capital accounts	138,699	+ 4,629	+ 72,621
Total liabilities & cap. accts.	45,805,834	— 126,325	— 9,108
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	54.1%	+ 0.3%	+ 2.6%
Contingent liability on acceptances purchased for foreign correspondents	4,915	— 293	+ 1,617
Commitments to make industrial loans	2,401	+ 26	— 4,203

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 1, 1949: Decreases of $152,000,000 in commercial, industrial, and agricultural loans, $110,000,000 in holdings of United States Government securities, and $296,000,000 in United States Government deposits, and an increase of $340,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in nearly all districts; the principal decreases were $43,000,000 in New York City, $23,000,000 in the Chicago District, $21,000,000 in the San Francisco District, and $16,000,000 in the St. Louis District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased $184,000,000, largely in New York City.

Increases in holdings of Treasury certificates of indebtedness and decreases in holdings of United States Government bonds occurred in all districts, partially reflecting the exchange of maturing bonds for a new certificate issue. Holdings of Treasury bills decreased $51,000,000 in the Chicago District, $41,000,000 in New York City, and a total of $98,000,000 at all reporting member banks. Holdings of "other securities" increased $53,000,000.

Demand deposits adjusted decreased $80,000,000 in New York City, $39,000,000 in the Chicago District outside of Chicago, and $30,000,000 in the St. Louis District, and increased $51,000,000 in Chicago, $39,000,000 in the New York District outside of New York City, and $35,000,000 in the San Francisco District; the net decrease at all reporting member banks was $19,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	June 1, 1949	Inc. (+) or Dec. (—) Since May 25, 1949*	June 2, 1948
Assets—	(in millions of dollars)		
Loans and investments—total	62,336	+ 55	— 600
Loans—net	23,811	+ 112	+ 290
Loans—gross†	24,111	+ 114	+ 424
Commercial, industrial, and agricultural loans	13,476	— 152	— 731
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,058	+ 166	+ 414
Other securities	620	+ 18	+ 206
Other loans for purchasing or carrying:			
U. S. Government obligations	199	— 1	— 80
Other securities	429	— 8	— 66
Real estate loans	4,092	+ 9	+ 324
Loans to banks	333	+ 49	+ 114
Other loans	3,904	+ 33	+ 243
U. S. Government securities—total	34,035	— 110	— 1,183
Treasury bills	2,105	— 98	+ 119
Treasury certificates of indebtedness	5,225	+ 229	+ 345
Treasury notes	971	— 2	— 1,364
U. S. bonds	25,734	— 239	— 283
Other securities	4,490	+ 53	+ 293
Reserve with Federal Reserve Banks	13,243	+ 54	+ 607
Cash in vault	749	— 39	— 15
Balances with domestic banks	2,099	+ 50	— 170
Liabilities—			
Demand deposits adjusted	46,364	— 19	— 282
Time deposits, except Government	15,297	+ 19	+ 470
U. S. Government deposits	891	— 296	— 438
Interbank demand deposits:			
Domestic banks	8,258	+ 340	— 314
Foreign banks	1,330	+ 28	+ 20
Borrowings	206	+ 96	+ 152
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,120	(Revised figure previous week 19,479)	

*May 25 figures revised (San Francisco District).

†Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Ero Manufacturing Co. (quar.)	12½c	6-15	6- 4
Esmond Mills, Ltd., 5% pfd. (quar.)	‡25c	8- 1	7- 8
5% preferred (quar.)	‡25c	11- 1	10- 7
Ex-Cell-O Corporation (quar.)	65c	7- 1	6-10
Excelsior Insurance Co. (Syracuse, N. Y.)—			
Semi-annual	15c	6-30	6- 3
Exolon Company (quar.)	25c	6-15	6- 6
Fabricon Products, Inc.	30c	6-15	5-31
Fair (The)	25c	6-13	5-27
Fairmount Railways Motors	$5	6-15	6- 4
Falconbridge Nickel Mines, Ltd.	‡15c	6-15	5-17
Extra	‡5c	6-15	5-17
Falstaff Brewing Corp., 4½% pfd. (quar.)	$0.185625	7- 1	6-10
4½% preferred (quar.)	$0.185625	10- 1	9-10
Family Finance Corp., common (quar.)	30c	7- 1	6-11
4½% preferred A (quar.)	56¼c	7- 1	6-11
Famous Players Canadian Corp., Ltd.	‡25c	6-25	6-10
Fanny Farmer Candy Shops (quar.)	37½c	6-30	6-15
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.), common (quar.)	$2.50	7- 1	6-15
Common (quar.)	$2.50	10- 1	9-15
Farrel-Birmingham Co., Inc.	25c	6-24	6- 6
Fashion Park, Inc., common (quar.)	50c	8- 1	7-15
Common (quar.)	50c	11- 1	10-15
Federal Bake Shops, Inc. (quar.)	15c	6-30	6-10
Federal Enterprises, common	20c	6-15	6- 1
Federal Fire Insurance Co. of Canada (s-a)			
Semi-annual	‡$1	8-16	8-11
Federal Mining & Smelting Co	$1	6-21	5-27
Federal Screw Works (quar.)	25c	6-15	6- 1
Federated Publications (quar.)	75c	7- 1	6-14
Extra	25c	7- 1	6-14
Felt & Tarrant Mfg. Co. (quar.)	35c	6-23	6-13
Feltman & Curme Shoe Stores Co.—			
5% preferred (quar.)	62½c	7- 1	6- 1
Ferro Enamel Corp.	35c	6-25	6- 3
Ferry Cap & Set Screw	10c	6-15	6- 1
Fibre Products of Canada, Ltd.	‡20c	6-22	6- 1
Fidelity Fund, Inc. (increased quar.)	25c	6-25	6-10
Fiduciary Trust Co. of N. Y. (quar.)	30c	6-17	6- 7
Fifty Broadway Building (N. Y.)—			
Increased (s-a)	40c	6-21	6- 6
Finance Co. of America at Baltimore—			
Class A	$2.50	6-15	6- 4
Class B	$2.50	6-15	6- 4
Finance Co. of Pennsylvania (quar.)	$2	7- 1	6-17
Financial Industrial Fund, Inc.	2½c	6-15	5-31
First National Stores, Inc.	75c	7- 1	6- 3
First York Corp., $2 preferred (s-a)	$1	7- 1	6- 3
Fittings, Ltd. class A (s-a)	‡30c	7- 1	6- 6
Fitzsimmons Stores, Ltd.—			
6% 1st preferred (quar.)	$1.50	7- 1	5-20
6% 1st preferred (quar.)	$1.50	9- 1	8-20
6% 1st preferred (quar.)	$1.50	12- 1	11-20
Flintkote Company, common (quar.)	50c	6-15	6- 1
$4 preferred (quar.)	$1	6-15	6- 1
Florida Power Corp. (increased quar.)	30c	6-20	6- 3
Florsheim Shoe Co., class A (quar.)	25c	7- 1	6-16
Class B (quar.)	12½c	7- 1	6-16
Follansbee Steel Corp. (reduced)	25c	6-30	6-17
Food Fair Stores common (quar.)	10c	6-15	5-31
Extra	5c	6-15	5-31
$2.50 preferred (quar.)	62½c	6-15	5-31
Food Machinery & Chemical—			
3¼% preferred (quar.)	81¼c	6-15	6- 1
Foot-Burt Company	15c	6-15	6- 6
Forbes & Wallace, class A (quar.)	75c	7- 1	6-24
Foreign Light & Power, 6% 1st pfd. (quar.)	$1.50	7- 1	6-20
Fort Wayne Corrugated Paper	25c	6-15	5-31
Foster & Kleiser Co., class A pfd. (quar.)	37½c	7- 1	6-15
Foster-Wheeler Corp., common	25c	7- 1	6-15
6% prior preferred (quar.)	37½c	7- 1	6-15
6% prior preferred (quar.)	37½c	10- 1	9-15
Foundation Co. of Canada, Ltd.	‡35c	7-22	6-30
Fraser Companies, Ltd., common	‡50c	7-25	6-30
4¾% preferred (quar.)	‡$1.19	7- 1	6-10
Fresnillo Company—			
Less 8% Mexican dividend tax	65½c	6-17	5-27
Froedtert Grain & Malting Co., Inc.—			
Common (quar.)	20c	7-29	7-15
Stock dividend	10%	7-29	7-15
$2.20 preferred (quar.)	55c	7-29	7-15
Fruit of the Loom, Inc.—			
$3 non-cum. preferred (s-a)	$1.50	7- 1	6- 3
Fuller (George A.) & Co. (quar.)	15c	6-30	6-17
Fundamental Investors	14c	6-15	6- 1
Funsten (R. E.) Company—			
4½% conv. preferred (quar.)	56¼c	7- 1	6-15
Gair (Robert) Co.			
6% preferred (quar.)	30c	9-10	8-19
6% preferred (quar.)	30c	12-20	12- 1
Garfinckel (J.) & Company, common (quar.)	37½c	6-30	6-15
4½% conv. preferred (quar.)	28⅛c	6-30	6-15
5½% preferred (quar.)	34⅜c	6-30	6-15
Garlock Packing Co. (quar.)	25c	6-30	6-17
Garrett Corporation (quar.)	25c	6-20	6- 8
Gary (Theodore) & Company—			
$1.60 1st preferred (accum.)	20c	7- 1	6-10
Gatineau Power Co., common (quar.)	‡30c	7- 1	6- 1
5% preferred (quar.)	‡$1.25	7- 1	6- 1
5½% preferred (quar.)	‡$1.38	7- 1	6- 1
Gemmer Manufacturing Co., class A	75c	7- 1	6-21
General American Indemnity (N. Y.) (quar.)	10c	6-15	5-20
General American Investors, common	10c	7- 1	6-17
$4.50 preferred (quar.)	$1.12½	7- 1	6-17
General American Transportation—			
Common (quar.)	75c	7- 1	5-25
$4.25 preferred A (quar.)	$1.06¼	8- 1	6-28
General Box Co. (quar.)	3c	7- 1	6- 8
General Builders Supply—			
5% conv. preferred (quar.)	31¼c	6-30	6-15
General Cable Corp., 4% 1st pfd. (quar.)	$1	7- 1	6-14
4% convertible 2nd preferred (quar.)	50c	7- 1	6-14
General Candy Corp. (quar.)	25c	6-15	6- 4
General Cigar Co., common	25c	6-15	5-13
General Electric Co.	50c	7-25	6-17
General Fireproofing Co.			
7% preferred (quar.)	$1.75	7- 1	6-17
General Industries, 5% preferred (quar.)	$1.25	7- 1	6-20
General Instrument Corp.	15c	7- 2	6-16
General Manifold & Printing (quar.)	10c	6-15	5-20
General Mills, Inc., common (extra)	25c	7- 1	6-10*
5% preferred (quar.)	$1.25	7- 1	6-10*
General Motors Corp.			
$5 preferred (quar.)	$1.25	8- 1	7-11
$3.75 preferred (quar.)	93¾c	8- 1	7-11
General Petroleum, Ltd. (initial)	‡2c	7- 5	6-15
General Portland Cement	40c	6-30	6-10*
General Precision Equipment	25c	6-15	5-25
General Products Mfg. Corp., Ltd.			
Class A	‡50c	7-15	6-29
Class B	‡50c	7-15	6-29
5% preferred (s-a)	‡$2.50	7-15	6-29
General Public Service, $6 preferred (quar.)	$1.50	8- 1	6-30
$5.50 preferred (quar.)	$1.37½	8- 1	6-30
$4 preferred (quar.)	$1	8- 1	6-30
General Railway Signal Co., common	25c	7- 1	6-10
6% preferred (quar.)	$1.50	7- 1	6-10
General Refractories Co. (quar.)	50c	6-28	6- 7
General Steel Castings Corp.—			
$6 preferred (accum.)	$3	7- 1	6-20
General Telephone Corp., common (quar.)	50c	6-30	6-13
4.4% preferred (quar.)	55c	7- 1	6-15
General Time Corp., common (qquar.)	40c	7- 1	6-17
4¼% preferred (quar.)	$1.06¼	7- 1	6-17
Gentry, Inc. (resumed)	5c	6-20	6- 4
Georgia Power Co., $5 preferred (quar.)	$1.25	7- 1	6-15
$6 preferred (quar.)	$1.50	7- 1	6-15
Gerber Products Co., 4½% pfd. (quar.)	$1.12½	6-30	6-15
Gibson Refrigerator Corp. (quar.)	15c	6-29	6-16
Gillette Safety Razor, $5 pfd. (quar.)	$1.25	8- 1	7- 1
Girdler Corporation	37½c	6-15	6- 2
Gleaner Harvester Corp. (quar.)	50c	6-20	6- 1
Extra	50c	6-20	6- 1
Glen Alden Coal Co.	50c	6-20	5-31
Glenmore Distilleries, 6% pfd. (s-a)	$1.50	6-30	6-15
Glens Falls Insurance Co. (N. Y.) (quar.)	40c	7- 1	6-10
Glidden Company, common (quar.)	40c	7- 1	6- 2
4½% convertible preferred (quar.)	56¼c	7- 1	6- 2
Globe Knitting Works (reduced quar.)	15c	6-15	6- 1
Globe Steel Tubes	25c	6-16	6- 6
Globe-Union, Inc. (quar.)	25c	6-14	6- 2
Globe-Wernicke, 7% preferred (quar.)	$1.75	7- 1	6-20
Goderich Elevator & Transit Co., Ltd. (s-a)	‡50c	7- 2	6-15
Gold & Stock Telegraph Co. (quar.)	$1.50	7- 1	6-15
Goldblatt Brothers, common (quar.)	12½c	7- 1	6-10
$2.50 preferred (quar.)	62½c	7- 1	6-10
Golden Manitou Mines, Ltd. (interim)	‡5c	7- 2	6-10
Golden State Co., Ltd., common (quar.)	25c	7-15	6-27
4% preferred (quar.)	$1	6-30	6-13
Goodrich (B. F.) Company, common	$1	6-30	6-14
$5 preferred (quar.)	$1.25	6-30	6-14
Goodyear Tire & Rubber, common (quar.)	$1	6-15	5-16
$5 convertible preferred (quar.)	$1.25	6-15	5-16
Goodyear Tire & Rubber Co. of Canada	‡$1	7- 2	6-10
Gordon Mackay Stores, Ltd., class A (quar.)	‡12½c	6-15	5-13
Class B	‡25c	6-15	5-13
Gorham Manufacturing Co.	$1	6-15	6- 1
Gorton-Pew Fisheries Ltd. (quar.)	$1	7- 1	6-21
Grafton & Company, Ltd., class A (quar.)	‡25c	6-15	5-25
Class A (quar.)	‡25c	9-15	8-25
Class A (quar.)	‡25c	12-15	11-25
Grand Rapids Varnish Corp.	10c	6-24	6-10
Granite City Steel Co.	50c	6-30	6-10
Grant (W. T.) Company, common (quar.)	25c	7- 1	6-14
3¾% preferred (quar.)	93¾c	7- 1	6-14
Gray Drug Stores, Inc. (quar.)	20c	7- 1	6-20
Great American Indemnity (N. Y.) (quar.)	10c	6-15	5-20
Great American Insurance Co. (N. Y.)—			
Quarterly	30c	7-15	6-20
Great Lakes Industries, Inc. (reduced)	7½c	6-23	6-10
Great Lakes Paper Co., Ltd., com. (reduced)	‡25c	6-30	6-10
Class A preferred (quar.)	‡62½c	6-30	6-10
Class B preference (quar.)	‡30c	6-30	6-10
Great Northern Ry. Co., non-cum. preferred	$1	6-21	5-23
Great West Felt Co., Ltd.	‡30c	10- 1	9-20
Great West Life Assurance Co. (Winnipeg)—			
Quarterly	‡$5	7- 2	6-20
Great West Saddlery Co., Ltd.—			
6% 2nd preferred (quar.)	‡75c	6-30	5-31
Great Western Sugar Co., common (quar.)	40c	7- 2	6-10
7% preferred (quar.)	$1.75	7- 2	6-10
Greenfield Tap & Die Corp. (quar.)	30c	6-17	6- 7
Greening (B.) Wire Co., Ltd.	‡5c	7- 2	6- 1
Greenwich Water System, 6% pfd. (quar.)	$1.50	7- 1	6-11
Greyhound Corp., common	25c	6-30	6- 7
4¼% preferred (quar.)	$1.06¼	6-30	6- 7
Griesedieck Western Brewery (increased)	40c	7- 1	6-15
Grinnell Corporation	25c	6-20	5-27
Gruen Watch Co. (quar.)	35c	7- 1	6-15
Guantanamo Sugar, $5 preferred (quar.)	$1.25	7- 1	6-17
Guaranty Trust Co. (N. Y.) (quar.)	$3	7- 1	6- 8
Guilford Realty Co. (Balt.) 6% pfd. (quar.)	$1.50	6-30	6-20
Gulf, Mobile & Ohio RR., $5 preferred	$1.25	6-30	6-10
Gulf Oil Corp.	75c	7- 1	6- 6
Gulf Power Co., $6 preferred (quar.)	$1.50	7- 1	6-21
Gulf States Utilities Co., common (quar.)	30c	6-15	5-20
$4.40 preferred (quar.)	$1.10	6-15	5-20
$4.50 preferred (quar.)	$1.12½	6-15	5-20
Gypsum Lime & Alabastine of Canada, Ltd.			
Quarterly	‡25c	9- 1	8- 1
Quarterly	‡25c	12- 1	11- 1
Hahn Brass Co., Ltd., common	‡30c	7- 1	6- 8
Participating preferred (s-a)	‡50c	7- 1	6- 8
Hall (W. F.) Printing Co. (quar.)	25c	6-20	6- 6
Haloid Company, common (quar.)	25c	7- 1	6-15
4% preferred (quar.)	$1	7- 1	6-15
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	6-30	6-15
Hamilton Manufacturing Co. (quar.)	25c	6-30	6-20
Hamilton Watch Co., common (quar.)	25c	6-15	5-24
4% convertible preferred (quar.)	$1	6-15	5-24
Hammermill Paper Co.			
4¼% preferred (quar.)	$1.06¼	7- 1	6-10
4½% preferred (quar.)	$1.12½	7- 1	6-10
Hancock Oil (Calif.)—			
Year-end on class A and class B	$1	6-30	6-10

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Hanson-Van Winkle Munning Co. (reduced)	12½c	6-30	6-15
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	$1.50	7-20	7- 6
Harding Carpets, Ltd.	‡20c	7- 2	6-15
Harnischfeger Corp., common (quar.)	15c	7- 1	6-20
5% preferred 2nd issue (quar.)	$1.25	7- 1	6-20
Harris-Seybold Co., common	35c	6-24	6-14
Extra	$1	6-24	6-14
$5 preferred (quar.)	$1.25	6-24	6-14
Harrisburg Gas, 4½% pfd. (quar.)	$1.12½	7-15	6-30
Harrisburg Steel Corp. (quar.)	40c	6-24	6-10
Harshaw Chemical Co. (quar.)	40c	6-15	6- 1
Hart Battery, Ltd.	‡10c	6-30	5-26
Hartman Tobacco, $4 prior pfd. (quar.)	$1	6-15	6- 3
$3 non-cum. preferred (quar.)	75c	7- 1	6-20
Hat Corp. of America, common	25c	6-30	6-15
4½% preferred (quar.)	$1.12½	8- 1	7-14
Hazel-Atlas Glass Co. (quar.)	30c	7- 1	6-10*
Hazeltine Corp.	25c	6-15	6- 1
Hearst Consolidated Publications—			
Class A (accum.)	43¾c	6-15	6- 1
Hecla Mining Co.	25c	6-20	6- 6
Hein-Werner Corp.	15c	6-24	6- 6
Heileman (G.) Brewing Co. (quar.)	50c	6-15	6- 3
Helme (George W.) Company, common	40c	7- 1	6- 6
7% preferred (quar.)	43¾c	7- 1	6- 6
Hendershot Paper Products, Ltd.	‡25c	7- 2	6-17
Hendry (C. J.) Co., 5½% preferred (quar.)	34⅜c	6-15	5-31
Henkell-Clauss, $6 preferred (quar.)	$1.50	7- 1	6-18
Hercules Powder Co.	45c	6-25	6- 8
Hershey Creamery Co., common (quar.)	50c	6-30	6-20
7% preferred (s-a) (called for redemption on June 30 at $100 per share plus this dividend)	$3.50	6-30	5-28
Hewitt-Robbins (quar.)	25c	6-15	5-26
Hibbard, Spencer, Bartlett & Co.			
Monthly	25c	6-24	6-14
Monthly	25c	7-29	7-19
Hinde & Dauch Paper Co.—			
New common (initial)	25c	6-30	6- 3
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	7- 2	5-31
Holland Furnace Co. (quar.)	50c	7- 1	6-17
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	6-30	6- 2
Hollingsworth & Whitney			
$4 preferred (quar.)	$1	7- 1	6-16
Holmes (D. H.) Company, Ltd. (quar.)	50c	7- 1	6-10
Holt (Henry) & Co., Inc., common	12½c	6-30	6-20
Holyoke Street Railway (s-a)	$1	6-15	6- 8
Home Fire & Marine Insurance Co. (quar.)	50c	6-15	6- 6
Home Oil Co., Ltd.	‡25c	6-15	5-14
Homestake Mining Co.	50c	6-17	6- 7
Honeymead Products (quar.)	12c	6-30	6-23
Honolulu Gas Co., Ltd. (increased quar.)	30c	6-20	6-10
Honolulu Oil Corp. (irreg.)	$1	6-15	5-25
Hook Drugs, Inc. (quar.)	25c	6-30	6-21
Hooker Electrochemical Co.			
$4.25 preferred (quar.)	$1.06¼	6-29	6- 2
$4.50 conv. preferred A (quar.)	$1.12½	6-29	6- 2
Hoover Co., common (quar.)	25c	6-20	6- 8
4½% preferred (quar.)	$1.12½	6-30	6-20
Horner (F. W.), Ltd., class A (quar.)	‡12½c	7- 2	6- 1
Hoskins Manufacturing Co.	30c	6-25	6-10
Hotel Gibson, 6% preferred (quar.)	$1.50	7- 1	6-20
Houdaille-Hershey Corp.—			
$2.25 convertible preferred (quar.)	56¼c	7- 1	6-20
Houston Natural Gas, common (quar.)	20c	6-30	6-15
5% preferred (quar.)	62½c	6-30	6-15
Houston Oil Co. (Texas) (quar.)	50c	6-30	6-15
Howell Electric Motors Co. (reduced)	12½c	7- 9	6-24
Hubbard Felt Co., Ltd., class A pfd. (s-a)	‡75c	7- 1	5-31
Hubbell (Harvey), Inc. (quar.)	50c	6-20	6-10
Hudson Bay Mining & Smelting, Ltd.	‡$1	6-13	5-13
Humphreys Mfg. Co., common	30c	6-30	6-17
6% preferred (quar.)	$1.50	6-30	6-17
Hunt's, Ltd., class A (s-a)	‡10c	7- 2	6-15
Class B (s-a)	‡10c	7- 2	6-15
Huron & Erie Mortgage Corp.	‡$1.25	7- 1	6-15
Huttig Sash & Door Co., common (quar.)	50c	6-13	6- 3
Common (quar.)	50c	9-12	9- 2
5% preferred (quar.)	$1.25	6-30	6-20
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Hydro-Electric Securities Corp.—			
5% preferred (s-a)	‡25c	8- 1	6-30
Ideal Cement Co. (quar.)	50c	6-30	6-10
Illinois Central RR. Leased Lines—			
4% guaranteed (s-a)	$2	7- 1	6-10
Illinois Commercial Telephone Co. (Madison, Wis.), $4.75 preferred (quar.)	$1.18¾	7- 1	6-15
Imperial Chemical Industries, Ltd.—			
Ordinary registered (final)	7%	6-23	4-29
Imperial Paper & Color Corp. (extra)	40c	6-24	6-10
Imperial Tobacco Co. of Canada, Ltd.—			
Increased interim	‡12½c	6-30	5-17
Imperiale Fuels, Ltd.—			
6% participating preferred (s-a)	‡30c	7- 2	6-18
Indianapolis Power & Light Co., com. (quar.)	40c	7-15	7- 1
4% preferred (quar.)	$1	7- 1	6-17
5% preferred (quar.)	$1.25	7- 1	6-17
Indianapolis Water Co., class A (quar.)	20c	9- 1	8-10
5% preferred A (quar.)	$1.25	7- 1	6-10
5% preferred A (quar.)	$1.25	10- 1	9-10
4¼% preferred B (quar.)	$1.06¼	7- 1	6-10
Industrial Acceptance Corp., Ltd., common	‡37½c	6-30	6- 1
4¼% preferred (quar.)	‡$1.06¼	6-30	6- 1
5% preferred (quar.)	‡$1.25	6-30	6- 1
Industrial Silica Corp.—			
6½% preferred (accum.)	17c	9-10	9- 1
Ingersoll-Rand Co., 6% preferred (s-a)	$3	7- 1	6- 7
Inspiration Consolidated Copper Co.	50c	6-22	6- 6
Institutional Shares—			
Insurance Group shares	3c	7-31	6-30
Insurance Exchange Building (Chicago)	27½c	7- 1	6-15
Inter-City Baking Co., Ltd. (quar.)	‡75c	6-30	6-16
International Bronze Powders, Ltd.—			
6% partic. preferred (quar.)	‡37½c	7-15	6-15
International Cellucotton Products Co.—			
Quarterly	37½c	7- 1	6-21
International Harvester Co., com. (quar.)	35c	7-15	6-15
International Metal Industries, Ltd.—			
Class A (quar.)	‡40c	7- 2	6- 9
4½% preferred (quar.)	‡$1.12½	7- 2	6- 9
International Minerals & Chemicals Corp.—			
Common (quar.)	50c	6-30	6-17
4% preferred (quar.)	$1	6-30	6-17
International Nickel Co. of Canada, Ltd.—			
Quarterly	‡40c	6-20	5-23
International Paints, Ltd., 6% pfd. (s-a)	‡60c	6-15	6- 1
5% preferred (s-a)	50c	6-15	6- 1
International Paper, common (quar.)	$1	6-29	6- 6
$4 preferred (quar.)	$1	6-29	6- 6
International Products Corp. (quar.)	25c	6-20	6- 1
International Salt Co.	75c	7- 1	6-15*
International Shoe Co.	75c	7- 1	6-15
International Silver Co., 7% pfd. (quar.)	43¾c	7- 1	6-10
Interstate Department Stores (quar.)	50c	7-15	6-24
Interstate Hosiery Mills (quar.)	50c	6-15	6- 1
Interstate Natural Gas Co.	$1	6-15	6- 1
Interstate Power Co. (quar.)	15c	6-20	6-10*
Intertype Corp.	40c	6-15	6- 1
Investment Co. of America (quar.)	25c	7- 1	6-15
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	7-15	6-15
Investors Selective Fund	9c	6-21	5-31
Investors Trust Co. of Rhode Island—			
Participating preferred (quar.)	37½c	8- 1	7-19
Participating	25c	8- 1	7-19
Iowa Electric Co., 7% pfd. A (accum.)	43¾c	6-30	6-15
6½% preferred B (accum.)	40⅝c	6-30	6-15
Iowa Electric Light & Power—			
6% preferred C (accum.)	$1.50	7- 1	6-15
6½% preferred B (accum.)	$1.62½	7- 1	6-15
7% preferred A (accum.)	$1.75	7- 1	6-15
Iowa Power & Light, 3.30% pfd. (quar.)	82½c	7- 1	6-15
Iowa Public Service Co., common (quar.)	25c	6-15	6- 1
3.75% preferred (quar.)	93¾c	6-15	6- 1
Iron Fireman Mfg. Co. (quar.)	30c	9- 1	8-10
Quarterly	30c	12- 1	11-10
Irving (John) Shoe, 6% preferred (quar.)	37½c	6-15	5-31
Irving Trust Co. (N. Y.) (quar.)	20c	7- 1	6- 6
Jamaica Public Service, Ltd., com. (quar.)	‡25c	7- 2	5-31
7% preference A (quar.)	‡$1.75	7- 2	5-31
7% preference B (quar.)	x1¾%	7- 2	5-31
5% preference C (quar.)	x1¼%	7- 2	5-31
5% preference D (quar.)	x1¼%	7- 2	5-31
Jamaica Water Supply Co. —			
$5 preferred A (quar.)	$1.25	6-30	6-15
$5 preferred B (quar.)	$1.25	6-30	6-15
James River Bridge System, class A	$2	7- 1	6-15
Class B	$2	7- 1	6-15
Jamestown Telephone Corp.—			
5% preferred A (quar.)	$1.25	7- 1	6-15
6% 1st preferred (quar.)	$1.50	7- 1	6-15
Jefferson Lake Sulphur Co. (quar.)	10c	6-29	6-13
Jewel Tea Co., common (quar.)	60c	6-20	6- 6
3¾% preferred (quar.)	93¾c	8- 1	7-18
Johnson Oil Refining Co. (quar.)	20c	7- 1	6-25
Jones & Lamson Machine Co.	50c	6- 9	6- 2
Jones & Laughlin Steel Corp., com. (quar.)	65c	7- 1	5- 6
Stock dividend	5%	7- 1	5- 6
5% preferred (quar.)	$1.25	7- 1	6- 3
Joplin Water Works, 6% preferred (quar.)	$1.50	7-15	7- 1
Joslyn Mfg. & Supply Co., common	75c	6-15	6- 1
4½% preferred (s-a)	$2.25	6-15	6- 1
Justrite Manufacturing Co.	2c	6-15	6- 6
Kansas City Southern Ry., common	$1	6-15	5-31
4% preferred (quar.)	$1	7-15	6-30
Kansas Electric Power, 5% preferred (quar.)	$1.25	7- 1	6-15
Kansas Gas & Electric Co.—			
Common (increased quar.)	50c	6-30	6-10
7% preferred (quar.)	$1.75	7- 1	6-11
$6 preferred (quar.)	$1.50	7- 1	6-11
Katz Drug Company, common (quar.)	12½c	6-15	5-31
$4.50 preferred (quar.)	$1.12½	7- 1	6-15
Kawneer Company (quar.)	25c	6-30	6-10
Extra	10c	6-30	6-10
Kayser (Julius) & Co. (quar.)	25c	6-15	6- 1
Kearney (James R.) Corp., common	25c	7- 1	6-15
$1.50 preferred (s-a)	75c	7- 1	6-15
Kearney & Trecker Co.	20c	6-15	6- 1
Kelley Island Lime & Transportation Co.	25c	6-30	6-17
Kelsey-Hayes Wheel, class A (quar.)	37½c	7- 1	6-15
Class B (quar.)	37½c	7- 1	6-15
Kelvinator of Canada, Ltd. (quar.)	‡50c	6-20	6- 3
Kendall Company, $4.50 preferred (quar.)	$1.12½	7- 1	6-16
Kennecott Copper Corp. (quar.)	25c	6-30	6- 1
Special	50c	6-30	6- 1
Kentucky Utilities Co., common (quar.)	20c	6-15	5-25
Kerite Company	50c	6-15	6- 1
Kerr-Addison Gold Mines, Ltd. (interim)	‡15c	6-28	5-31
Keyes Fibre, 6% prior preferred (quar.)	$1.50	7- 1	6-24
Keystone Custodian Funds series B-1	41c	6-15	5-31
Series K-2	44c	6-15	5-31
Keystone Portland Cement Co.—			
$7 preferred (accum.)	$1.75	6-14	6- 1
Keystone Steel & Wire Co. (quar.)	25c	6-15	5-31
Kidde (Walter) & Company, Inc.	25c	7- 1	6-15
Kimberly-Clark Corp., common (quar.)	35c	7- 1	6-10
4½% preferred (quar.)	$1.12½	7- 1	6-10
4% conv. 2nd preferred (quar.)	$1	7- 1	6-10
Kings County Lighting, 4% pfd. (quar.)	50c	7- 1	6-16
Kingsport Press, Inc. (quar.)	20c	6-30	6- 3
King-Seeley Corp., 5% conv. pfd. (quar.)	25c	7- 1	6-15
Kingston Products Corp. (s-a)	10c	6-15	5-25
Kinney (G. R.) Company, common (quar.)	25c	6-27	6-10
Extra	5c	6-27	6-10
Kinney Manufacturing Co., com. (reduced)	$2	6-15	6- 1
$6 non-cum. preferred (quar.)	$1.50	6-15	6- 1
Knudsen Creamery Co. (Calif.), com. (quar.)	10c	6-14	6- 4
Koppers Company, common (quar.)	50c	7- 1	6-13
4% preferred (quar.)	$1	7- 1	6-13
Kresge (S. S.) Company (quar.)	50c	6-13	5-24
Kroehler Mfg. Co.,			
4½% preferred A (quar.)	$1.12½	6-28	6-22
4½% preferred A (quar.)	$1.12½	9-27	9-21
4½% preferred A (quar.)	$1.12½	12-28	12-21
Kroger Company—			
6% 1st preferred (quar.)	$1.50	7- 1	6-15
Kuhlman Electric Co.	5c	6-15	6- 4
Kuppenheimer (B.) & Co., Inc.—			
Reduced semi-annual	50c	7- 1	6-25
La France Industries, common	15c	6-14	6- 8
4% conv. preferred (quar.)	20c	6-30	6-24
Labatt (John), Ltd.	‡25c	7- 2	6-15
Laclede Gas Light Co.	5c	7- 2	6-17
Laclede Steel Co.	50c	7- 1	6-17
Lake Shore Mines, Ltd. (quar.)	‡18c	6-15	5-14
Lambton Loan & Investment Co. (Ontario)—			
Semi-annual	‡$1.50	7- 2	6-15
Lamson & Sessions Co., common	30c	6-15	6- 4
$2.50 preferred (quar.)	62½c	7- 1	6-21
Lanett Bleachery & Dye Works	$1	6-15	5-25
Lane-Wells Company (quar.)	40c	6-15	5-25
Lang (John A.) & Sons, Ltd. (quar.)	‡25c	7- 2	6-10
Lawrence (A. C.) Leather (s-a)	40c	6-13	5-27
Lawrence Portland Cement Co. (quar.)	25c	6-25	6-10
Lawyers Title Insurance Co. (Va.) com. (s-a)	50c	6-30	6-17
8% partic. preferred (s-a)	$3	6-30	6-17
Leath & Company, common (quar.)	25c	7- 1	6-10
$2.50 preferred (quar.)	62½c	7- 1	6-10
Leduc-West Oil Co., Ltd.	‡4c	7- 2	6-10
Lehigh & Wilkes-Barre Corp. (quar.)	$2	6-22	5-31
Lehn & Fink Products Corp.	12½c	6-14	5-31
Leonard Refineries, Inc.	5c	6-17	6- 6
Leslie Salt Co. (quar.)	40c	6-15	5-23
Liberty Fabrics (N. Y.) (quar.)	12½c	6-15	6- 1
Liberty Life Insurance Co. (Greenville, S. C.)			
Quarterly	20c	7- 1	6-22
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	7- 1	6-10
Lily-Tulip Cup Corp.	50c	6-15	6- 1
Lima-Hamilton Corp. (quar.)	15c	7- 1	6-15
Lincoln Building Corp. (N. Y.)	50c	6-15	6- 1
Lincoln National Life Insurance (quar.)	30c	8- 1	7-23
Extra	30c	8- 1	7-23
Quarterly	30c	11- 1	10-24
Lincoln Service Corp., common (quar.)	37½c	6-13	5-31
6% partic. preferred (quar.)	37½c	6-13	5-31
7% prior preferred (quar.)	87½c	6-13	5-31
Lindsay (C. W.) & Company—			
6½% preferred (accum.)	‡$4	8- 1	7- 1
Lindsay Light & Chemical Co.—			
7% preferred (quar.)	17½c	6-15	6- 3
Lipe-Rollway, class A	12½c	6-30	6-13
$1 conv. preferred (quar.)	25c	6-30	6-13
Lipton (Thomas J.), Inc., 6% pfd. (quar.)	37½c	7- 1	6-16
Little Miami RR. Co.			
Original capital	$1.10	9-10	8-23
Original capital	$1.10	12-10	11-24
Original capital	$1.10	3-10-50	2-21
Special guaranteed (quar.)	50c	9-10	8-23
Special guaranteed (quar.)	50c	12-10	11-24
Special guaranteed (quar.)	50c	3-10-50	2-21
Little Schuylkill Navigation RR. & Coal Co.—			
Semi-annual	75c	7-15	6-10
Lock Joint Pipe Co., common (monthly)	$1	6-30	6-20
8% preferred (quar.)	$2	7- 1	6-21
8% preferred (quar.)	$2	10- 1	9-21
8% preferred (quar.)	$2	1-2-50	12-23
Loew's, Inc. (quar.)	37½c	6-30	6- 9
Loew's (Marcus) Theatres, Ltd.	‡$1	6-30	6-10
London Hosiery Mills, Ltd., common	‡15c	7- 1	6-13
Class A (quar.)	‡20c	7- 1	6-13
Lone Star Cement Corp. (quar.)	87½c	6-30	6-10
Lone Star Gas Co. (quar.)	30c	6-13	5-27
Lorillard (P.) Company, com. (interim)	25c	7- 1	6-10
7% preferred (quar.)	$1.75	7- 1	6-10
Los Angeles Biltmore Hotel Co.	60c	6-21	6- 3
Los Angeles Investment (quar.)	$2	6-15	6- 1
Extra	50c	6-15	6- 1
Los Angeles Transit Lines (quar.)	12½c	6-30	6-16
Louisiana Land & Exploration (quar.)	25c	6-15	6- 1*
Extra	15c	6-15	6- 1*
Louisville & Nashville RR. Co. (quar.)	88c	6-13	5- 2
Louisville Title Mortgage (s-a)	15c	6-15	5-31
Lowenstein (M.) & Sons, Inc.—			
4¼% preferred (quar.)	$1.06	7- 1	6-15
Lowney (Walter M.), Ltd.	‡25c	7-15	6-15
Ludlow Mfg. & Sales Co.	65c	6-15	6- 3
Ludwig Baumann & Company, com. (quar.)	25c	6-30	6-17
4½% 1st preferred (s-a)	$2.25	6-30	6-17
Lynchburg & Abingdon Telegraph Co. (s-a)	$3	7- 1	6-15
Lyon Metal Products, common (quar.)	15c	6-15	6- 1
M. J. & M. & M. Consolidated (s-a)	½c	6-17	4-15
Mackinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	6-15	5-31
MacMillan Export Co., Ltd., class A (quar.)	‡12½c	6-30	6-10
Class B	‡12½c	6-30	6-10
Macy (R. H.) & Company (quar.)	50c	7- 1	6- 7
Madison Gas & Electric Co.	d40c	6-15	6- 1
Magor Car Corp. (quar.)	25c	6-30	6-15
Maine Central RR., 6% prior pfd. (quar.)	$1.50	7- 1	6-25
Maltine Company, 4¼% conv. pfd. (quar.)	$1.06¼	7-15	7- 1
Mangel Stores Corp. (quar.)	25c	6-15	6- 4*
Manitoba Sugar, 6% preferred (accum.)	‡$3	10- 1	9-15
Manschewitz (B.) Company (annual)	$1	6-21	6-10
Extra	$1	6-21	6-10
Manufacturers Life Insurance Co. (Toronto)			
Semi-annual	‡$7	7- 2	6-24
Mapes Consolidated Mfg. Co. (quar.)	60c	6-15	6- 1
Maple Leaf Gardens, Ltd.	‡25c	7-15	7- 2
Marathon Corporation, 5% preferred (quar.)	$1.25	7- 1	6-20
Marion Water, 7% preferred (quar.)	$1.75	7- 1	6-11
Maritime Telegraph & Telephone Co., Ltd.—			
Common	‡20c	7-15	6-20
7% preferred (quar.)	‡17½c	7-15	6-20
Market Basket, Inc., common (quar.)	20c	7- 1	6-20
$1 preferred A (quar.)	25c	7- 1	6-20
Marlin-Rockwell Corp.	$1	7- 1	6-17
Marsh (M.) & Sons (quar.)	40c	7- 1	6-18
Marshall-Wells Co., common	$1.50	7- 1	6-24
6% preferred (quar.)	$1.50	7- 1	6-24
Mar-Tex Realization	10c	7- 1	6-15
Martin-Parry Corp. (quar.)	25c	7- 5	6-20
Maryland Casualty Co., common (s-a)	25c	6-30	6-10
$1.05 conv. preferred (s-a)	52½c	6-30	6-10
$2.10 prior preferred (s-a)	$1.05	6-30	6-10
Maryland Drydock Co., common (quar.)	31¼c	7- 1	6-15
4½% preferred (quar.)	$1.12½	7- 1	6-15
Massachusetts Investors Second Fund, Inc.	11c	6-25	5-31
Massawippi Valley RR. (s-a)	$3	8- 1	7-30
Massey-Harris, Ltd., common (quar.)	‡25c	6-15	5-21
$1.25 convertible preferred (s-a)	‡62½c	6-15	5-21
Mastic Asphalt Corp.	10c	6-15	6- 1
Matachewan Consolidated Mines, Ltd.	‡2c	6-14	6- 1
Mathieson Chemical Corp., common	50c	6-30	6- 6
7% preferred (quar.)	$1.75	6-30	6- 6
May Department Stores, Co., com. (quar.)	75c	9- 1	8-15
$3.75 preferred (quar.)	93¾c	9- 1	8-15
$3.75 preferred (series 1947) (quar.)	93¾c	9- 1	8-15
$3.40 preferred (quar.)	85c	9- 1	8-15
Maytag Company (quar.)	25c	6-15	6- 1
McAleer Manufacturing Co., common	10c	7- 1	6-15
5% convertible preferred (quar.)	12½c	7- 1	6-15
McBrine (L. M.) Co., Ltd., preferred (s-a)	‡50c	7- 1	6-15
McClatchy Newspapers			
7% preferred (quar.)	43¾c	9- 1	----
7% preferred (quar.)	43¾c	12- 1	----
McColl Frontenac Oil Co., Ltd.	‡25c	6-15	5-14
McCord Corporation, $2.50 preferred (quar.)	62½c	6-30	6-16*
McCrory Stores Corp., common (quar.)	60c	6-30	6-17
$3.50 conv. preferred (quar.)	88c	7- 1	6-17
McGraw (F. H.) & Company, common	25c	6-30	6-10
Class A non-cum. preferred	10c	7- 1	6-10
$1.50 preferred (s-a)	75c	7- 1	6-10
McGraw-Hill Publishing Co., Inc. (increased)	35c	6-13	6- 6
McKesson & Robbins, common (quar.)	60c	6-15	6- 1
$4 preferred (quar.)	$1	7-15	7- 1
Mead Johnson & Co. (quar.)	15c	7- 1	6-15
Extra	5c	7- 1	6-15
Meadville Telephone, 5% pfd. (s-a)	62½c	7- 1	6-15
Melchers Distillers, Ltd.—			
6% partic. preferred (s-a)	‡30c	6-30	5-31
Mengel Company, 5% 1st pfd. (s-a)	$1.25	6-30	6-10
Mercantile Stores Co., common (quar.)	25c	6-15	5-26
Merck & Co., new common (initial quar.)	37½c	7- 1	6-13
$3.50 preferred (quar.)	87½c	7- 1	6-13
$4 2nd preferred (initial)	70c	7- 1	6-13
Mergenthaler Linotype Co.	75c	6-23	6- 3
Mersey Paper Co., Ltd., common	‡50c	7- 2	6-11
4½% preferred (quar.)	‡$1.12½	7- 2	6-11
Messenger Corp.	25c	6-15	6-30
Mesta Machine Co.	62½c	7- 1	6-16
Metal Forming Corp. (reduced quar.)	10c	6-20	6- 9
Metal & Thermit Corp.			
7% preferred (quar.)	$1.75	6-30	6-20
Metropolitan Brick, Inc. (formerly Metropolitan Paving Brick)	10c	6-30	6-10
Metropolitan Edison, 3.90% preferred (quar.)	97½c	7- 1	6- 3
4.35% preferred (quar.)	$1.08¾	7- 1	6- 3
Metz Brewing Co.	10c	6-15	5-31
Meyer (H. H.) Packing, 6½% pfd. (quar.)	$1.62½	7- 1	6-15
Miami Bridge Co. (quar.)	37½c	6-30	6-15
Michaels Stern & Co., preferred (quar.)	$1.12½	8-31	8-19
Preferred (quar.)	$1.12½	11-30	11-17
Michigan Associated Telephone—			
6% preferred (quar.)	$1.50	7- 1	6-15
Michigan Bumper Corp. (quar.)	15c	7-15	6-25
Mickelberry's Food Products—			
$2.40 preferred (quar.)	60c	7- 1	6-11
Mid-Continent Petroleum Corp. (quar.)	75c	6-15	5-16
Midland Oil Corp.—			
$2 pfd. (this payment clears all arrears)	50c	6-15	6- 1
$1 preferred quar.)	25c	6-15	6- 1
Midland Steel Products—			
New common (initial quar.)	37½c	7- 1	6-14
8% preferred (quar.)	$2	7- 1	6-14
$2 non-cum preferred (quar.)	50c	7- 1	6-14
Midwest Oil Co., common (s-a)	50c	6-15	5-15
Extra	50c	6-15	5-15
8% preferred (s-a)	4c	6-15	5-14
Mid-West Refineries, Inc.—			
$1.50 convertible preferred (quar.)	37½c	6-15	5-31
Midwest Rubber Reclaiming—			
4½% preferred (quar.)	56¼c	7- 1	6-14
Mill Creek & Mine Hill Navigation & RR.—			
Semi-annual	$1.25	7-14	7- 1
Miller & Hart, Inc.			
Common (quar.)	37½c	7- 2	6-20
Common (quar.)	37½c	10- 2	9-20
$1 prior preferred (quar.)	25c	7- 2	6-20
$1 prior preferred (quar.)	25c	10- 2	9-20

gitized for FRASER
tp://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Miller Manufacturing Co., common	7½c	6-30	6-15
Class A (quar.)	15c	7-15	7- 5
Mining Corp of Canada, Ltd. (initial)	‡15c	6-30	5-31
Minneapolis Brewing Co.	25c	6-15	6- 1
Mission Appliance Corp. (quar.)	15c	6-24	6- 7
Mission Development Co. (initial)	35c	6-27	5-20
Mississippi Glass, 4% preferred (quar.)	15c	7- 1	6-20
Mississippi River Fuel Corp.	45c	6-30	6-10
Missouri-Kansas Pipe Line, common (quar.)	25c	6-16	5-27
Class B (quar.)	1¼c	6-16	5-27
Missouri Public Service (increased)	40c	6-16	5-27
Mitchell (J. S.) Co., Ltd.	‡$1	7- 2	6-16
Mitchell (Robert), Ltd., common	‡50c	6-15	6-15
Common	‡50c	12-15	11-15
Mobile & Birmingham RR., 4% pfd. (s-a)	$2	7- 1	6- 1
Modern Containers, Ltd., class A (quar.)	‡25c	7- 2	6-20
Mojud Hosiery Co. Inc.			
5% preferred (quar.)	62½c	7- 1	6-15
Molsons Brewery, Ltd. (quar.)	‡25c	6-24	6- 3
Molybdenum Corp. of America (quar.)	12½c	7- 1	6-17
Monarch Knitting Co., Ltd., common	‡25c	7- 2	5-31
4½% preference (quar.)	‡$1.12½	7- 2	5-31
Monongahela Valley Water, 7% pfd. (quar.)	$1.75	7-15	7- 1
Monroe Auto Equipment Co.—			
Common (increased)	30c	6-15	6- 1
5% preferred (quar.)	62½c	7- 1	6-17
Monroe Chemical Co., common (irreg.)	25c	7- 1	6-15
$3.50 pref. (quar.)	87½c	7- 1	6-15
Montana-Dakota Utilities, common (quar.)	20c	7- 1	6-15
$4.20 preferred (quar.)	$1.05	7- 1	6-15
Montgomery Ward & Co., common (quar.)	50c	7-15	6- 7
$7 class A (quar.)	$1.75	7- 1	6- 7
Montreal Locomotive Works, Ltd.—			
Increased quarterly	‡40c	7- 2	6- 2
Montreal Refrigerating & Storage, Ltd.	‡75c	6-30	6-14
Montreal Telegraph Co.	‡50c	7-15	6-15
Moore Corp., Ltd., common (quar.)	‡75c	7- 2	5-27
4% preferred (quar.)	‡25c	7- 2	5-27
7% preferred A (quar.)	‡$1.75	7- 2	5-27
7% preferred B (quar.)	‡$1.75	7- 2	5-27
Moore Drop Forging, common (quar.)	15c	7- 1	6-15
4¾% cvonvertible preferred (quar.)	59⅜c	7- 1	6-15
Moore (Wm. R.) Dry Goods (quar.)	50c	7- 1	6-25
Moore-McCormack Lines (quar.)	37½c	6-15	6- 1
Morgan (J. P.) & Company, Inc.	$2.50	6-15	6- 1
Morris Paper Mills			
4¾% preferred (quar.)	59⅜c	6-30	6-15
Motor Finance, $5 preferred (quar.)	$1.25	6-29	6-11
Mount Carbon & Port Carbon RR. (s-a)	$1.25	7-14	7- 1
Mount Vernon-Woodberry Mills, common	$1	6-20	6-13
$6.75 prior preferred (s-a)	$3.37½	6-20	6-13
7% preferred (s-a)	$3.50	6-20	6-13
Mountain Fuel Supply Co. (s-a)	30c	6-13	5-23
Mountain Producers (s-a)	35c	6-15	5-15
Extra	35c	6-15	5-15
Muehlebach Brewing Co., common (s-a)	20c	6-15	5-31
5% partic. preferred (s-a)	62½c	6-15	5-31
Mueller Brass Co. (reduced)	25c	6-29	6-15
Mullins Manufacturing Co. (quar.)	25c	7- 1	6-15
Murphy (G. C.) Co., 4¾% preferred (quar.)	$1.18¾	7- 2	6-16
Murphy Paint Co., Ltd.	‡20c	6-30	6-13
Murray Corp. of America, common (quar.)	40c	6-20	6-10
4% preferred (quar.)	50c	7- 1	6-20
Muskegon Piston Ring	25c	6-30	6-10
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	6-28	6-16
6% preferred (quar.)	$1.50	9-28	9-15
6% preferred (quar.)	$1.50	12-28	12-15
Mutual Telephone Co. (Hawaii) (quar.)	15c	6-13	5-27
4.8% preferred A (quar.)	12c	6-12	5-23
4.8% preferred A (quar.)	12c	9-12	8-23
4.8% preferred A (quar.)	12c	12-12	11-23
Myers (F. E.) & Bros. (quar.)	75c	6-28	6-15
Nash-Kelvinator Corp.	35c	6-30	6- 9
Nation-Wide Securities Co., Inc. (Md.)	15c	7- 1	6-15
National Aviation Corp. (irreg.)	25c	6-24	6-10
National Biscuit Co., common	40c	7-15	6- 7*
National Breweries, Ltd., common (quar.)	‡50c	7- 2	6-10
7% preferred (quar.)	‡44c	7- 2	6-10
National Cash Register Co.	50c	7-15	6-30
National Casualty Co. (Detroit) (quar.)	30c	6-15	5-31
National City Lines, Inc., common (quar.)	12½c	6-15	5-28
$4 preferred A (quar.)	$1	7- 1	6-18
National Department Stores (quar.)	25c	7-15	7- 6
National Electric Welding Machine Co.—			
Quarterly	2c	8- 1	7-22
Quarterly	2c	10-29	10-19
National Fire Insurance Co. (Hartford)—			
Quarterly	50c	7- 1	6-15
National Gas & Electric Corp.	25c	6-15	6- 1
National Grocers, Ltd., common (quar.)	‡15c	7- 1	6-15
Extra	‡20c	7- 1	6-15
$1.50 preference (quar.)	‡37½c	7- 1	6-15
National Gypsum Co.	25c	7- 1	6-16
National Hosiery Mills, Ltd., class B	‡30c	7- 1	6- 3
Class A (quar.)	‡15c	7- 1	6- 3
Class A (quar.)	‡15c	10- 1	9- 2
Class A (quar.)	‡15c	1-1-50	12- 2
National Lead Co., common (quar.)	25c	6-30	6-10
6% class B preferred (quar.)	$1.50	8- 1	7-15
7% class A preferred (quar.)	$1.75	6-15	5-27
National Linen Service Corp., com. (quar.)	15c	7- 1	6-15
4½% preferred (quar.)	$1.12½	7- 1	6-15
5% preferred (quar.)	$1.25	7- 1	6-15
National Malleable & Steel Castings	25c	6-24	6- 6*
National Motor Bearing Co. (quar.)	25c	7- 1	6-20
National Paper & Type, 5% preferred (s-a)	$1.25	8-15	7-31
National Pressure Cooker Co. (reduced)	25c	6-30	6-14
National Radiator Co.	15c	7- 1	6- 1
National Rubber Machinery Co.	25c	6-30	6-15
National Sewer Pipe, Ltd.—			
$2.40 convertible class A (accum.)	‡60c	6-15	5-31
National Standard Co. (quar.)	50c	7- 1	6-15
National Steel Car Corp. (quar.)	37½c	7-15	6-15
National Steel Corp.	$1.25	6-14	6- 2
National Sugar Refining Co. (quar.)	50c	7- 1	6-15
National Supply Co. (Pa.), common (quar.)	40c	7- 1	6-17
4½% preferred (quar.)	$1.12½	7- 1	6-17
National Tea Co., 4¼% preferred (quar.)	53⅛c	8-15	8- 5
3.8% preferred (quar.)	47½c	8-15	8- 5
National Transit Co. (irreg.)	10c	6-15	5-27
National Trust Funds—			
The amounts shown below are estimates of the June 15 distributions.			
Institutional series	8c	6-15	5-31
Income series	7c	6-15	5-31
Institutional Stock series	5c	6-15	5-31
Aviation shares	1c	6-15	5-31
Building shares	3c	6-15	5-31
Chemical shares	2c	6-15	5-31
Oil shares	4c	6-15	5-31
National Union Fire Insurance Co. (quar.)	35c	6-27	6- 7
Natomas Company	50c	7- 1	6- 1
Nazareth Cement, 7% preferred (s-a)	$3.50	6-15	6- 3
Neisner Brothers, Inc. (quar.)	20c	6-15	5-31
Nestle-Le Mur Company, class A (accum.)	20c	6-15	6- 1
New England Electric System (quar.)	20c	7- 1	6-14
New England Fire Insurance Co. (quar.)	13c	7- 1	6-15
New England Laundries, $6 preferred (quar.)	$1.50	7- 1	6-18
New England Telephone & Telegraph—			
Reduced	$1	6-30	6-10
New Hampshire Fire Insurance Co. (quar.)	50c	7- 1	6- 6
New Haven Gas Light (quar.)	40c	6-30	6-15
New Haven Water (s-a)	$1.50	7- 1	6-15
New Jersey Power & Light, 4% pfd. (quar.)	$1	7- 1	6- 7
New Orleans Public Service, Inc., common	56¼c	7- 1	6- 6
4¾% preferred (quar.)	$1.13¾	7- 1	6- 6
New York Auction Co. (quar.)	20c	6-15	6- 2
N. Y. Chicago & St. Louis RR.—			
6% preferred A (accum)	$1.50	7- 1	6- 3
N. Y. & Harlem RR. Co. (s-a)	$2.50	7- 1	6-10
N. Y. State Electric & Gas—			
$3.75 preferred (quar.)	93¾c	7- 1	6-10
$4.50 preferred (quar.)	$1.12½	7- 1	6-10
Newberry (J. J.) Company (quar.)	50c	7- 1	6-15
Newmont Mining Co.	75c	6-14	5-27
Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	7- 1	6-15
Newport Industries, Inc., 4¼% pfd. (quar.)	$1.06¼	7- 1	6-17
Niagara Share Corp., class B common	15c	6-15	6- 1
Niles-Bement-Pond Co.	15c	6-15	6- 2
Noblitt-Sparks Industries, Inc.	40c	6-30	6-13
Nopco Chemical Co. (reduced)	25c	6-30	6-20
Noranda Mines, Ltd. (quar.)	‡$1	6-15	5-13
Norfolk Southern Ry. (quar.)	75c	6-15	6- 1
Normetal Mining Corp., Ltd.	‡10c	6-30	6- 3
North American Car			
$2 convertible preferred (quar.)	50c	7- 1	6-22
North American Company—			
Partial liquidating distribution (one share new common, $8.50 par value, of Kansas Power & Light for each four shares of North American common held)	----	9- 1	8- 2
Cash dividend	25c	7- 1	6-10
North American Investment Corp.—			
6% preferred (accum.)	$1.50	6-20	5-31
5½% preferred (accum.)	$1.37½	6-20	5-31
North American Rayon Corp.—			
Common class A	75c	7- 1	6-15
Common class B	75c	7- 1	6-15
Common class C	75c	7- 1	6-15
Common class D	75c	7- 1	6-15
North American Refractories (quar.)	15c	7-15	6-24
North Carolina RR., 7% guaranteed (s-a)	$3.50	8- 1	7-20
North Shore Gas Co. (quar.)	40c	7- 1	6-15
North Star Oil, Ltd. 7% pfd. (quar.)	‡8¾c	7- 2	6- 4
Northern Indiana Public Service, common	30c	6-20	6- 3
4½% convertible preferred (quar.)	22½c	6-30	6-15
Northern Natural Gas Co. (quar.)	45c	6-25	6- 6
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	7- 1	6-21
Northwestern Leather Co. (quar.)	25c	7- 1	6-11
Northwestern Telegraph Co. (s-a)	$1.50	7- 1	6-15
Nova Scotia Light & Power, Ltd. (quar.)	‡25c	7- 2	6- 4
Oak Manufacturing Co. (quar.)	20c	6-15	6- 1
Oceanic Oil Co.	5c	10- 1	9-15
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	7- 2	5-26
Ohio Brass Co., class A	$1.25	6-24	6- 8
Class B	$1.25	6-24	6- 8
Ohio Confection Co. (quar.)	10c	6-15	6- 1
Preferred (quar.)	50c	6-15	6- 1
Ohio Edison Co., common (quar.)	50c	6-30	6-10
4.4% preferred (quar.)	$1.10	7- 1	6-15
Ohio Match Co.	25c	6-20	5-31
Ohio & Mississippi Telegraph (annual)	$2.50	7- 1	6-16
Ohio Oil Company (quar.)	25c	6-15	5- 3
Extra	35c	6-15	5- 3
Ohio Public Service Co.—			
Common	28c	6-20	6- 3
3.90% preferred	97½c	7- 1	6-15
Ohio Seamless Tube Co.	50c	6-15	6- 3
Ohio Water Service Co.	37½c	6-30	6-10
Old Line Life Insurance Co. of America—			
Quarterly	20c	6-24	6-15
Olin Industries, 4% preferred A (quar.)	$1	6-30	6-17
Omnibus Corporation, 8% pfd. (quar.)	$2	7- 1	6-10
Oneida, Ltd., common (quar.)	‡31¼c	6-15	6- 3
6% preferred (quar.)	‡37½c	6-15	6- 3
Ontario Beauty Supply Co., Ltd.—			
Participating convertible preferred (quar.)	‡25c	7- 2	6-20
Participating convertible preferred (quar.)	‡25c	10- 2	9-20
Ontario Loan & Debenture	‡$1.25	7- 2	6-15
Ontario Steel Products, Ltd., com. (quar.)	‡25c	8-15	7-15
Extra	‡25c	8-15	7-15
7% preferred (quar.)	‡$1.75	8-15	7-15
Oswego Falls Corp., 4½% preferred (quar.)	$1.12½	7- 1	6-15
Otis Elevator Co. 6% pfd. (quar.)	$1.50	6-20	6- 7
Ottawa Light, Heat & Power, Ltd., common	‡15c	7- 1	6-10
5% preferred (quar.)	‡$1.25	7- 1	6-10
Ox Fibre Brush Co., common (reduced)	$1	6-13	6- 6
5% preferred (quar.)	$1.25	7- 1	6-10
Pacific American Investors, Inc.—			
$1.50 pref. (quar.)	37½c	7- 1	6-15
Pacific & Atlantic Telegraph Co. (s-a)	50c	7- 1	6-15
Pacific Coast Aggregates, Inc.	8c	6-23	6- 9
Pacific Indemnity Co. (quar.)	50c	7- 1	6-15
Pacific Mills (quar.)	$1	6-15	6- 1
Pacific Telephone & Telegraph Co., common	$1.50	6-30	6-15
6% preferred (quar.)	$1.50	7-15	6-30
Pacolet Mfg. Co., 5% preferred (s-a)	$2.50	6-15	6- 7
Page-Hersey Tubes, Ltd.	‡45c	7- 1	6-15
Panhandle Eastern Pipe Line, com. (quar.)	75c	6-15	5-27
4% preferred (quar.)	$1	7- 1	6-15
Paraffine Companies Inc., com. (quar.)	30c	6-27	6- 7
4% preferred (quar.)	$1	7-15	7- 1
Paramount Pictures (quar.)	50c	6-24	6- 3
Parmelee Transportation Co. (quar.)	20c	6-28	6-17
Paton Manufacturing Co., Ltd., com. (quar.)	‡20c	6-15	5-31
7% preferred (quar.)	‡35c	6-15	5-31
Peerless Cement Corp.	25c	6-14	6- 1
Penick & Ford, Ltd.	40c	6-14	5-27
Peninsular Telephone, common (quar.)	62½c	7- 1	6-15
Common (quar.)	62½c	10- 1	9-15
Common (quar.)	62½c	1-1-50	12-15
$1 cum. preferred (quar.)	25c	8-15	8- 5
$1 cum. preferred (quar.)	25c	11-15	11- 5
$1 cum. preferred (quar.)	25c	2-15-50	2- 3
$1.32 cum. preferred (quar.)	33c	8-15	8- 5
$1.32 cum. preferred (quar.)	33c	11-15	11- 5
$1.32 cum. preferred (quar.)	33c	2-15-50	2- 3
Penn Traffic Co. (reduced)	15c	7-25	7-11
Penney (J. C.) Company (quar.)	50c	7- 1	6-10
Pennsylvania-Dixie Cement Corp. (quar.)	25c	6-15	5-31
Pennsylvania Engineering Corp.	20c	6-15	6- 1
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	6-21	6-10
Pennsylvania Glass Sand Corp., com. (quar.)	40c	7- 1	6-10
5% preferred (quar.)	$1.25	7- 1	6-10
Pennsylvania Power & Light Co.—			
Common (quar.)	30c	7- 1	6-10
4½% preferred (quar.)	$1.12½	7- 1	6-10
4.6% preferred (quar.)	$1.15	7- 1	6-10
Pennsylvania Salt Mfg. Co.	30c	6-15	5-31
Pennsylvania Telephone, $2.10 pfd. (quar.)	53c	7- 1	6-15
Pennsylvania Water & Power, common	50c	7- 1	6-15
$5 preferred (quar.)	$1.25	7- 1	6-15
Peoples Drug Stores (quar.)	50c	7- 1	6- 8
Peoples Gas, Light & Coke Co.	$1.50	7-15	6-21
Peoples Telephone, common (quar.)	$2	6-15	6- 5
Perfect Circle Co. (quar.)	20c	7- 1	6- 3
Permutit (The) Company	20c	6-15	6- 7
Pet Milk Company, common (quar.)	25c	7- 1	6-10
4½% preferred (quar.)	$1.12½	7- 1	6-10
Petroleum Corp. of America (irreg.)	35c	6-28	6-13
Petroleum & Trading Corp.—			
$1 partic. class A (interim)	25c	6-30	6-20
Pfeiffer Brewing Co. (quar.)	50c	6-30	6-10
Pfizer (Charles, & Co.), 3½% pfd. (quar.)	87½c	6-30	6-15
Philadelphia Company, common (quar.)	15c	7-20	7- 1
$6 preferred (quar.)	$1.50	7- 1	6- 6
$5 preferred (quar.)	$1.25	7- 1	6- 6
Philadelphia Dairy Products Co., Inc.—			
$4.50 1st preferred (quar.)	$1.12½	7- 1	6-17
$4 non-cum. 2nd preferred (quar.)	$1	7- 1	6-17
Philadelphia Electric Co., common (quar.)	30c	6-30	6- 1
$1 preferred (quar.)	25c	6-30	6- 1
Philadelphia & Reading Coal & Iron (irreg.)	50c	7- 1	6-15
Philadelphia Suburban Transportation Co.—			
5% preferred (quar.)	62½c	7- 1	6-15
Philco Corporation, common (quar.)	50c	6-14	6- 6
3¾% preferred A (quar.)	93¾c	7- 1	6-15
Phillips Screw Co.	8c	6-15	6- 4
Phoenix Glass Co. (quar.)	½c	6-24	6-10
Stock dividend	3%	6-24	6-10
Pickle Crow Gold Mines, Ltd.	‡10c	6-30	5-31
Pillsbury Mills, Inc., $4 preferred	$1	7-15	7- 1
Pioneer Petroleum Co., common	10c	7- 1	6- 1
Pioneer Suspender Co. (quar.)	30c	6-15	6- 6
Pitney-Bowes, Inc., common (quar.)	15c	6-13	5-28
4¼% conv. preferred (quar.)	53⅛c	7- 1	6-20
Pittsburgh Forgings Co.	25c	6-13	6- 1
Pittsburgh Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	7- 1	6-10
7% preferred (quar.)	$1.75	7- 5	6-10
Pittsburgh & Lake Erie RR. (irreg.)	$2	6-15	5-25
Pittsburgh Plate Glass Co.	25c	7- 1	6-10
Pittston Company (reduced quar.)	25c	6-30	6-16
Placer Development, Ltd. (s-a)	‡25c	6-23	6- 2
Plymouth Oil Co. (quar.)	50c	6-27	6- 2*
Polaris Mining Co. (quar.)	5c	6-23	6- 6
Porter (H. K.) Company, 5% pfd. (quar.)	62½c	7- 1	6-15
Portland General Electric Co. (quar.)	45c	7-15	6-11
Potomac Electric Power Co., com. (quar.)	22½c	6-30	6- 6
3.60% preferred (quar.)	45c	7- 1	6- 6
Potter Company (increased)	30c	6-15	6- 1
Powdrell & Alexander, Inc. (reduced)	12½c	6-15	6- 1
Powell River Co., Ltd.	‡50c	6-15	5-25
Extra	‡40c	6-15	5-25
Power Corp. of Canada, Ltd.—			
Common (increased)	‡45c	6-30	5-31
6% preferred (quar.)	‡$1.50	7-15	6-20
6% non-cum. preferred (quar.)	‡75c	7-15	6-20
Pressed Metals of America			
Common	25c	9- 1	8-10
Common	25c	12- 1	11-10
Prestole Corp., 5% preferred (accum.)	12½c	6-30	6-15
Preston East Dome Mines, Ltd.	‡1½c	7-15	6-15
Price Brothers & Co., Ltd., 4% pfd. (s-a)	‡$2	7- 1	6- 6
Proctor & Gamble Co. (year-end)	$1	6-30	6-10
Producers Refining, Inc.	$1	6-20	6- 1
Proprietary Mines, Ltd.	‡15c	6-28	5-31
Providence Washington Insurance Co. (quar.)	30c	6-27	6- 6
Provincial Paper, Ltd. 4% pfd. (quar.)	‡50c	6-15	6- 6
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	7- 1	6-20
Public Service Co. of New Hampshire	45c	6-15	5-31
Public Service Co. of New Mexico—			
5¼% preferred (quar.)	$1.31¼	7- 1	6-15
Public Service Co. of Oklahoma—			
4% preferred (quar.)	$1	7- 1	6-15
Public Service Electric & Gas Co., common	40c	6-30	6- 1
7% preferred (quar.)	$1.75	6-30	6- 1
$1.40 dividend preference (quar.)	35c	6-30	6- 1
Publication Corp., com. non-voting (quar.)	50c	6-24	6-10
Common voting (quar.)	50c	6-24	6-10
7% original preferred (quar.)	$1.75	7- 1	6-17
7% 1st preferred (quar.)	$1.75	6-15	6- 3
Publicker Industries, Inc. $4.75 pfd. (quar.)	$1.18¾	6-15	5-31
Pure Oil Co., 5% conv. preferred (quar.)	$1.25	7- 1	6-10
Quaker Oats Co., common (irreg.)	$1.50	7- 9	6-13
6% preferred (quar.)	$1.50	8-31	8- 1
Quaker State Oil Refining	40c	6-15	5-27
Quebec Manitou Mines, Ltd.	‡2c	7- 2	6-10
Ralston Purina Co., common	50c	6-13	6- 1
3¾% preferred (quar.)	93¾c	7- 1	6- 1
3¾% preferred (quar.)	93¾c	10- 1	9- 2
Rand's (Pittsburgh)	2½c	6-15	6- 1
Rapid Electrotype (quar.)	25c	6-15	6- 1
Raybestos-Manhattan, Inc. (quar.)	37½c	6-13	5-31
Rayonier, Inc. $2 pfd. (quar.)	50c	7- 1	6-10
Raytheon Mfg. Co., $2.40 preferred (quar.)	60c	7- 1	6-15
Reading Co.—			
4% 2nd preferred (quar.)	50c	7-14	6-23
Real Estate Title Insurance Co. (Washington, D. C. (s-a)	$3	6-30	6-20
Real Silk Hosiery Mills, common (quar.)	15c	6-15	5-24
7% preferred (quar.)	$1.75	7- 1	6-15
5% preferred (quar.)	$1.25	7- 1	6-15
Red Owl Stores, 4¾% pfd. A (quar.)	$1.13¾	7- 1	5-31
Reed Roller Bit Co.	35c	6-30	6-17
Reeves Bros., Inc. (quar.)	25c	7- 1	6- 3*
Regent Knitting Mills, Ltd.			
$1.60 non-cum. preferred (quar.)	‡40c	9- 1	8-15
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11-15
Reliance Electric & Engineering Co., com.	50c	7-30	7-20
$2.10 preferred	52½c	8- 1	7-20
Reliance Insurance Co. (Phila.) (s-a)	50c	6-15	5-20
Reliance Manufacturing Co. (Ill.)—			
3½% preferred (quar.)	87½c	7- 1	6-15
Remington Arms, 4½% preferred (s-a)	$2.25	6-15	6- 8
Remington Rand, Inc., common	25c	7- 1	6- 8
$4.50 preferred (quar.)	$1.12½	7- 1	6- 8
Renold Coventry Ltd.,			
Class A (quar.)	‡28c	7- 1	6-15
Extra	‡5c	7- 1	6-15
Class A (quar.)	‡27c	10- 1	9-15
Extra	‡5c	10- 1	9-15
Republic Investors Fund, Inc.—			
6% preferred A (quar.)	15c	8- 1	7-15
6% preferred B (quar.)	15c	8- 1	7-15
Republic Petroleum Co. (quar.)	12½c	6-25	6-10
Republic Pictures Corp.—			
$1 convertible preferred (accum.)	25c	7- 1	6-10
Republic Steel Corp., common (quar.)	25c	7- 2	6-10
Extra	25c	7- 2	6-10
6% prior preference A (quar.)	$1.50	7- 1	6-10
Resistance Welder Corp.	5c	6-15	6- 1
Revere Copper & Brass, Inc.			
5¼% preferred (quar.)	$1.31¼	8- 1	7-11
Reymer & Bros., Inc. (reduced)	10c	7- 1	6-15
Reynolds Metals Co., common	25c	7- 1	6-15
5½% convertible preferred (quar.)	$1.37½	7- 1	6-15
Reynolds (R. J.) Tobacco—			
3.60% preferred (quar.)	90c	7- 1	6-10
4.50% preferred (quar.)	$1.12½	7- 1	6-10
Rheem Manufacturing Co., common (quar.)	40c	6-15	5-26
Rice-Stix Dry Goods Co.—			
7% 1st preferred (quar.)	$1.75	7- 1	6-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richfield Oil Corp. (quar.)	50c	6-15	5-25
Riegel Textile Corp., com. (quar.)	25c	6-10	6- 1
$4 preferred A (quar.)	$1	6-15	6- 3
Rieke Metal Products Corp. (quar.)	10c	6-29	6-15
Riley Stoker Corp.	20c	6-15	6- 1
Riverside Silk Mills, Ltd.—			
$2 participating class A preferred (quar.)	‡50c	7- 2	6-14
Roan Antelope Copper Mines, Ltd. (interim)	6d	6-15	5-18
Robbins & Myers, Inc.—			
$1.50 partic. preferred (quar.)	37½c	6-15	6- 4
Robertshaw-Fulton Controls, com. (quar.)	20c	7- 1	6-10*
4¾% convertible preferred (quar.)	29⅞c	7- 1	6-10*
Robertson (P. L.) Mfg. Co., Ltd., common	‡50c	7- 1	6-20
Extra	‡50c	7- 1	6-20
$2.50 preferred (quar.)	‡62½c	7- 1	6-20
Robinson Cotton Mills, Ltd.	‡10c	8- 1	7- 1
Robinson, Little Co., Ltd.	‡20c	6-30	6-15
Rochester & Genesee Valley RR. (s-a)	$2	7- 1	6-20
Rochester Telephone Corp., common	20c	7- 1	6-15
4½% 1st preferred series A (quar.)	$1.12½	7- 1	6-15

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Rock of Ages Corp. (quar.)	25c	6-15	6- 1
Quarterly	25c	9-15	9- 1
Quarterly	25c	12-15	12- 1
Rockwood & Company, 5% preferred (quar.)	$1.25	7- 1	6-15
5% series A preferred (quar.)	$1.25	7- 1	6-15
5% prior preferred (quar.)	$1.25	7- 1	6-15
Roeser & Pendleton, Inc.	25c	7- 1	6-10
Rolland Paper Co., Ltd., 4¼% pfd. (quar.)	‡$1.06¼	6-15	6- 1
Rome Cable Corp., common	15c	7- 1	6-13
4% convertible preferred (quar.)	30c	7- 1	6-13
Roos Brothers, Inc. (quar.)	50c	6-20	6-10
Rotary Electric Steel Co.	50c	6-15	6- 8
Rowe Corporation (quar.)	20c	6-15	5-20
Royal Typewriter Co., Inc., common	50c	7-15	7- 5
7% preferred (quar.)	$1.75	7-15	7- 5
Ruberoid Company	50c	6-25	6-10
Ruppert (Jacob) 4½% pfd. (quar.)	$1.12½	7- 1	6-10
Ruud Manufacturing Co. (quar.)	25c	6-13	6- 1
Russell Industries, Ltd., common	‡20c	6-30	6-10
7% preferred (quar.)	‡$1.75	6-30	6-10
Russell Manufacturing Co. (quar.)	37½c	6-15	5-31
Sabine Royalty Corp.	50c	6-30	6-15
Safety Car Heating & Lighting Co. (quar.)	25c	7- 1	6-10
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	7- 1	6- 9
St. Joseph Light & Power—			
5% preferred A (quar.)	$1.25	7- 1	6-15
St. Louis-San Francisco Ry.			
5% conv. preferred A vtc (quar.)	$1.25	6-15	6- 1
5% conv. preferred A vtc (quar.)	$1.25	9-15	9- 1
5% conv. preferred A vtc (quar.)	$1.25	12-15	12- 1
St. Regis Paper Co.—			
4.40% 1st pfd. series A (quar.)	$1.10	7- 1	6- 3
San Francisco Remedial Loan Association, Ltd., (increased s-a)	$1	6-30	6-15
San Jose Water Works, common (quar.)	50c	7- 1	6-10
Sarnia Bridge Co., Ltd. (reduced)	‡10c	6-15	5-31
Saudi Arabian Mining Syndicate, Ltd.	10c	6-30	5-23
Scarfe & Company, Ltd., class A (quar.)	‡20c	8- 1	7-15
Class B	‡10c	8- 1	7-15
Schlage Lock Co. (quar.)	50c	6-15	6-10
Schuylkill Valley Navigation & RR. (s-a)	$1.25	7-14	7- 1
Scott Paper Co., common (quar.)	62½c	6-13	5-27*
$3.40 preferred (quar.)	85c	8- 1	7-15*
Scott & Williams, Inc. (reduced)	12½c	6-15	6- 6
Scovill Manufacturing Co., common	50c	7- 1	6-14
3.65% preferred (quar.)	91¼c	9- 1	8-12
4.30% preferred (quar.)	$1.07½	9- 1	8-12
Scranton Electric Co., 3.35% pfd. (quar.)	83¾c	7- 1	6-10
Scranton Lace Co.	60c	6-15	5-31
Scranton-Spring Brook Water Service, com.	17½c	6-15	6- 6
4.10% preferred (quar.)	$1.02½	6-15	6- 6
Scruggs Vandervoort-Barney, Inc.—			
Common (quar.)	15c	7- 1	6-18
$4.50 series A preferred (quar.)	$1.12½	7- 1	6-18
Seaboard Air Line RR. Co., 5% preferred	$2.50	6-30	6-10
5% preferred	$1.25	9-30	9- 9
5% preferred	$1.25	12-31	12- 9
Seaboard Finance Co., common (quar.)	45c	7-10	6-23
$2.60 conv. preferred (quar.)	65c	7-10	6-23
Seaboard Oil Co. (Del.) (quar.)	40c	6-15	6- 1
Securities Acceptance Corp., common	12½c	7- 1	6-10
5% preferred A (quar.)	31¼c	7- 1	6-10
Seeger Refrigerator Co.	25c	6-27	6-10
Seeman Brothers, Inc. (quar.)	25c	6-15	6- 3
Extra	50c	6-15	6- 3
Seiberling Rubber Co.—			
5% class A preferred (quar.)	$1.25	7- 1	6-15
4½% prior preferred (quar.)	$1.12½	7- 1	6-15
Selected American Shares, Inc.	10c	7- 1	6-21
Serrick Corporation, class B (quar.)	25c	6-15	5-25
Extra	15c	6-15	5-25
90c class A (quar.)	22c	6-15	5-25
Servel, Inc., $4.50 preferred (quar.)	$1.12½	7- 1	6- 8
Shaler Company, class B (quar.)	10c	7- 1	6-16
Shattuck (Frank G.) Company (quar.)	10c	6-22	6- 3
Shawinigan Water & Power, 4% pfd. (quar.)	‡50c	7- 2	6- 2
Sheep Creek Gold Mines, Ltd.	‡2c	7-15	6-30
Shelter Manufacturing Corp.	25c	6-14	5-27
Shellmar Products Corp., com. (quar.)	40c	7- 1	6-15
4¾% preferred (quar.)	59⅜c	7- 1	6-15
Sheraton Corp. of America—			
$1.25 convertible preferred (quar.)	31¼c	7- 1	6-17
Sherwin Williams Co. of Canada, Ltd.—			
Common (quar.)	‡20c	8- 1	7- 4
7% preferred (quar.)	‡$1.75	7- 2	6-10
Shoe Corp. of America class A (quar.)	25c	6-15	5-31
Sick's Breweries, Ltd. (quar.)	‡25c	6-30	5-30
Sigma Mines, Ltd. (Quebec)	‡25c	7-29	6-29
Signal Oil & Gas, class A (quar.)	25c	6-15	6- 1
Class B (quar.)	25c	6-15	6- 1
Signal Royalties Co., class A (quar.)	25c	6-15	6- 1
Class B (quar.)	25c	6-15	6- 1
Silknit, Ltd.	‡15c	6-15	6- 1
Extra	‡40c	6-15	6- 1
Silverwood Dairies, Ltd., class A (quar.)	‡15c	7- 2	6- 6
Silverwood Western Dairies, Ltd.—			
5% preferred (quar.)	‡$1.25	7- 2	6- 6
Simon (Wm.) Brewery (quar.)	2c	6-30	6-15
Simonds Saw & Steel Co.	60c	6-15	5-19
Simpsons, Ltd., 4½% preferred (quar.)	‡$1.12½	6-15	5-16
Singer Mfg. Co. (quar.)	$1.50	6-14	5-25
Extra	$1.50	6-14	5-25
61 Broadway Corp. (N. Y.), vtc	50c	6-15	5-31
Skenandoa Rayon, 5% preferred A (quar.)	$1.25	7- 1	6-15
Skilsaw Inc.	30c	6-15	6- 1
Sloss-Sheffield Steel & Iron (quar.)	50c	6-20	6-10
Quarterly	50c	9-20	9-10
Quarterly	50c	12-20	12-10
Smith (A. O.) Corp.	40c	8- 1	7- 1
Smith, Kline & French Laboratories (quar.)	50c	6-30	6-10
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡50c	7-30	6-30
4% preferred (quar.)	‡50c	7-30	6-30
Snap-On Tools Corp.	25c	6-22	6- 4
Solvay American Corp., 4% preferred (quar.)	$1	7- 1	6-20
Sommers Drug Stores Co.—			
50c convertible preferred (quar.)	12½c	7- 1	6-10
Sonotone Corp., common (quar.)	10c	6-30	6- 1
$1.25 convertible preferred A (quar.)	31¼c	6-30	6- 1
Soss Manufacturing Co. (quar.)	25c	6-18	6- 7
South Carolina Electric & Gas, com. (quar.)	15c	7- 1	6-17
5% preferred (quar.)	62½c	7- 1	6-17
5½% convertible preferred (quar.)	68¾c	7- 1	6-17
South Penn Oil Co. (quar.)	30c	6-29	6-15
South Porto Rico Sugar Co., common	$1	7- 1	6-16
8% preferred (quar.)	50c	7- 1	6-16
Southern California Edison, common (quar.)	50c	7-31	7- 5
5% participating original preferred (quar.)	50c	6-30	6- 5
4.32% cum preferred (quar.)	27c	6-30	6- 5
4.48% convertible preference (quar.)	28c	7-31	7- 5
4.56% convertible preference (quar.)	28½c	7-31	7- 5
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡30c	8-15	7-20
6% preferred (quar.)	‡$1.50	7-15	6-20
Southern Indiana Gas & Electric Co., com.	37½c	6-30	6-15
4.8% preferred (quar.)	$1.20	8- 1	7-15
Southern Natural Gas (quar.)	50c	6-13	5-31
Southern New England Telephone Co.—			
New common (initial)	40c	7-15	6-30
Southern Pacific Co. (quar.)	$1.25	6-20	5-31*
Southern Railway Co., common (quar.)	$1	6-15	5-13
5% non-cum. preferred (quar.)	$1.25	6-15	5-13
5% non-cum. preferred (quar.)	$1.25	9-15	8-15
Southern Union Gas Co.—			
Common (increased quar.)	20c	6-15	6- 1
[illegible]	$1.25	6-15	6- 1
4¼% preferred (quar.)	$1.06¼	6-15	6- 1
Southland Royalty Co. (reduced)	50c	6-15	6- 3
Southwestern Electric Service Co. (quar.)	20c	6-15	6- 3
Southwestern Gas & Electric Co.—			
5% preferred (quar.)	$1.25	7- 1	6-15
Southwestern Life Insurance (Texas)—			
Quarterly	40c	7-15	7-13
Sovereign Investors, Inc.	10c	7- 1	6-15
Spalding (A. G.) Brothers (quar.)	25c	6-15	6- 8
Sparks-Withington Co.—			
6% convertible preferred (quar.)	$1.50	6-15	6- 8
Speer Carbon Co.	17½c	6-15	5-25
Spiegel, Inc., $4.50 conv. preferred (quar.)	$1.12½	6-15	6- 1
Sprague Electric Co.	20c	6-15	5-31
Springer Sturgeon Gold Mines, Ltd.	‡3c	7- 5	6-15
Springfield Fire & Marine Insurance Co.—			
Quarterly	47½c	7- 1	6-15
Squibb & Sons, common (quar.)	25c	6-13	5-25
Extra	25c	7- 1	6-13
$4 preferred (quar.)	$1	8- 1	7-15
$4 preferred A (quar.)	$1	8- 1	7-15
Staley (A. E.) Manufacturing Co.—			
$3.75 preferred (quar.)	94c	6-20	6-10
Standard Brands, common (quar.)	30c	6-15	5-13
$3.50 preferred (quar.)	87½c	6-15	6- 1
Standard-Coosa-Thatcher Co. (quar.)	$1	7- 1	6-20
Standard Factors Corp.—			
Common (reduced quar.)	5c	6-30	6-27
75c preferred (quar.)	18¾c	6-30	6-27
Standard Fruit & Steamship Corp.	25c	7- 1	6-18
$3 participating preferred (quar.)	75c	7- 1	6-18
Participating	25c	7- 1	6-18
Standard Gas & Electric—			
$6 prior preferred (accum.)	$1.50	7-25	6-30
$7 prior preferred (accum.)	$1.75	7-25	6-30
Standard Milling Co. (reduced)	10c	6-20	6-10
Standard Oil (Ohio), 3¾% pfd. A (quar.)	93¾c	7-15	6-24
Standard Stoker Co. (reduced)	25c	7- 1	6-15
Stanley Brock, Ltd., class A (quar.)	‡15c	8- 1	7-11
Class B (quar.)	‡10c	8- 1	7-11
Starrett (L. S.) Company	50c	6-29	6-17
State Loan & Finance Corp.—			
Common class A (quar.)	25c	6-15	6- 1
Common class B (quar.)	25c	6-15	6- 1
6% preferred (quar.)	37½c	6-15	6- 1
Stecher-Traung Lithograph Corp., common	25c	6-15	6- 8
5% preferred (quar.)	$1.25	6-30	6-15
5% preferred (quar.)	$1.25	9-30	9-15
5% preferred (quar.)	$1.25	12-31	12-15
Stedman Bros., Ltd. (quar.)	‡20c	7- 2	6-15
Sterling Aluminum Products Co.	25c	6-30	6-17
Sterling Drug, Inc., 3½% preferred (quar.)	87½c	7- 1	6-16
Stern & Stern Textiles,			
4½% preferred (quar.)	56c	7- 1	6-16
Stewart-Warner Corp. (quar.)	25c	7- 9	6-17
Stokely-Van Camp, common	25c	7- 1	6-21
5% preferred (quar.)	25c	7- 1	6-21
Stone & Webster, Inc.	50c	6-15	6- 1
Strawbridge & Clothier, $5 pfd. (quar.)	$1.25	7- 1	6-21
Stromberg-Carlson Co., 4% pfd. (quar.)	50c	7- 1	6-10
Struthers Wells Corp.—			
$1.25 preferred (quar.)	31¼c	8-15	8- 5
$1.25 preferred (quar.)	31¼c	11-15	11- 5
Studebaker Corporation (increased)	50c	6-30	6-14
Suburban Propane Gas Corp.—			
5% preferred (quar.)	62½c	7- 1	6-17
Sunbeam Corp., new com. (initial quar.)	50c	6-30	6-20
Sundstrand Machine Tool (reduced)	15c	6-20	6-10
Sun Chemical Corp., common	10c	7- 1	6-17
$4.50 preferred A (quar.)	$1.12	7- 1	6-17
Sun Oil Company, common (quar.)	25c	6-15	5-25
Sunray Oil Corp., common (quar.)	25c	7-15	6- 3
4¼% preferred series A (quar.)	26⅛c	7- 1	6- 3
4½% preferred series B (quar.)	28⅛c	7- 1	6- 3
Sunshine Mining Co. (quar.)	15c	6-30	6- 1
Superior Steel Corp. (quar.)	25c	7- 1	6-15
Sutherland Paper Co. (quar.)	50c	6-15	5-27
Sweets Co. of America	25c	7- 6	6-23
Swift & Company (quar.)	40c	7- 1	6- 1
Sylvania Electric Products, Inc., common	35c	7- 1	6-20
$4 preferred (quar.)	$1	7- 1	6-20
Sylvanite Gold Mines, Ltd.	‡1½c	7- 2	4-26
Talcott (James) Inc., common (quar.)	15c	7- 1	6-15
Extra	10c	7- 1	6-15
4½% preferred (quar.)	56¼c	7- 1	6-15
Tamblyn (G.), Ltd., common (quar.)	‡25c	7- 2	6-10
Extra	‡5c	7- 2	6-10
4% preference (quar.)	‡50c	7- 2	6-10
Tappan Stove Co.	25c	6-15	6- 7
Taylor & Fenn, 4.32% pfd. (quar.)	27c	6-15	6- 1
Taylor Instrument Cos. (quar.)	25c	7- 1	6-15
Extra	25c	7- 1	6-15
Telephone Bond & Share—			
7% 1st preferred (accum.)	$1.35	6-15	5-16
Telluride Power, 7% preferred (quar.)	$1.75	7- 1	6-15
6% 2nd preferred (s-a)	3c	6-15	6- 1
Tennessee, Alabama & Georgia Ry.	25c	6-15	6- 1
Tennessee Corp.	30c	6-30	6-15
Tennessee Gas Transmission Co.—			
Common (quar.)	35c	7- 1	6-10
4.10% preferred (quar.)	$1.02½	7- 1	6-10
4.25% preferred (quar.)	$1.06¼	7- 1	6-10
Texas Company (quar.)	75c	7- 1	6-10
Texas Gulf Sulphur (quar.)	75c	6-15	5-27
Extra	50c	6-15	5-27
Texas & Pacific Ry., common	$1	6-30	6-16
5% non-cum. preferred (quar.)	$1.25	6-30	6-16
Texas Southeastern Gas Co. (quar.)	10c	6-15	6- 1
Textron, Inc. (Rhode Island), com. (quar.)	25c	7-15	6-13
$1.25 convertible preferred (quar.)	31¼c	7- 1	6-13
The Fair—See Fair (The)			
Thermoid Company, $2.50 preferred (quar.)	62½c	8- 1	7-20
Thew Shovel Co.—			
7% preferred (quar.)	$1.75	6-15	6- 1
Thomas Steel Co., common (quar.)	40c	6-14	5-31
Extra	10c	6-14	5-31
4¼% preferred (quar.)	$1.06¼	6-15	6- 3
Thomaston Cotton Mills	50c	6-25	6-15
Thompson Products, Inc., common	50c	6-15	6- 1
4% preferred (quar.)	$1	6-15	6- 1
Thorofare Markets, Inc., com. (increased)	25c	7- 1	6-17
5% convertible preferred (quar.)	31¼c	7- 1	6-17
5% non-convertible preferred B (quar.)	31¼c	7- 1	6-17
Thrift Stores, Ltd. (quar.)	‡25c	7- 2	6-15
Thrifty Drug Stores, 4½% pfd. A (quar.)	$1.12½	6-30	6-10
4¼% preferred B (quar.)	$1.06¼	6-30	6-10
Tide Water Associated Oil			
$3.75 preferred (quar.)	93¾c	7- 1	6-10
Tilo Roofing Co. (reduced quar.)	15c	6-15	5-25
Timken Detroit Axle Corp.	50c	6-20	6-10
Tip Top Tailors, Ltd.	‡15c	7- 2	6- 1
Tishman Realty & Construction Co. (quar.)	35c	6-25	6-15
Tobin Packing Co., common (quar.)	15c	7- 1	6-15
7% preferred (quar.)	$1.75	7- 1	6-15
Todd Shipyards Corp.	50c	6-13	6- 6
Toklan Royalty Corp. (s-a)	5c	6-20	5-31
Tooke Bros., Ltd. (interim)	‡10c	7- 4	6-15
Towne Securities Corp.—			
$1.75 prior preferred (s-a)	87½c	7-11	7- 1
Traders Finance Corp., Ltd., class A (quar.)	‡25c	7- 2	6-15
Class B (quar.)	‡25c	7- 2	6-15
4½% preferred (quar.)	‡$1.12½	7- 2	6-15
Treesweet Products Co., $1.25 pfd. (quar.)	31¼c	7-15	7- 5
Trinity Universal Insurance Co. (quar.)	25c	8-15	8-10
Quarterly	25c	11-15	11-10
Troy & Greenbush RR. Association (s-a)	$1.75	6-15	5-31
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	‡$1.75	7-15	6-30
Tucson Gas, Electric, Light & Power (quar.)	30c	6-15	6- 3
Twentieth Century-Fox Film Corp.—			
Common (quar.)	50c	6-24	6- 1
$1.50 conv. preferred (quar.)	37½c	6-24	6- 1
$4.50 prior preferred (quar.)	$1.12½	6-15	6- 1
Twin City Rapid Transit, 5% pfd. (quar.)	62½c	7- 1	6-21
208 South La Salle St Corp. (quar.)	62½c	7- 1	6-20
Quarterly	62½c	10- 1	9-20
Udylite Corporation (quar.)	25c	7-15	7- 1
Underwriters Trust Co. (N. Y.) (quar.)	$1	7- 1	6-23
Union Asbestos & Rubber Co. (quar.)	25c	7- 2	6-10
Union Bag & Paper Corp. (quar.)	50c	6-16	6-10
Union Carbide & Carbon Corp.	50c	7- 1	6- 3
Union Gas Co. of Canada, Ltd.	‡12½c	8- 2	7- 7
Union Investment Co.	10c	7- 1	6-17
Union Pacific RR. (quar.)	$1.25	7- 1	6- 6
Union Stock Yards Co. of Omaha, Ltd.	85c	6-30	6-20
Union Trusteed Funds, Inc.—			
Union Bond Fund	17c	6-20	6-10
Union Bond Fund A	18c	6-20	6-10
Union Bond Fund C	13c	6-20	6-10
Union Preferred Stock Fund	24c	6-20	6-10
Union Common Stock Fund	11c	6-20	6-10
Union Wire Rope quar.)	20c	6-15	5-31
United Aircraft Corp., common	$1	6-15	6- 1
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	6-15	6- 1
United Dyewood Corp., 7% pfd. (accum.)	$1.75	7- 1	6-14
United Fruit Co. (quar.)	50c	7-15	6- 9
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	7- 4	6-10
United Gas Corporation	25c	7- 1	6-10
United Gas Improvement Co. (The) (s-a)	65c	6-30	5-31
United Illuminating	55c	7- 1	6-13
United Income Fund Shares (irreg.)	20c	6-30	6-10
United Light & Railways Co. (Del.)—			
6% prior preferred	50c	7- 1	----
6.36% prior preferred	53c	7- 1	----
7% prior preferred	53⅓c	7- 1	----
The three preferred issues shown above are being called for redemption on July 1. The 6% at $101, the 6.36% and the 7% at $105 per share plus the above dividends.			
United Merchants & Manufacturers (quar.)	25c	6-15	6- 7
United Molasses Co., Ltd.—			
Ordinary registered (final)	a17½%	7- 5	5-24
Extra	a2½%	7- 5	5-24
United New Jersey Railroad & Canal Co.—			
Quarterly	$2.50	7-11	6-20
U. S. Fidelity & Guarantee Co. (Baltimore)	50c	7-15	6-27
U. S. Finishing Co.—			
$4 convertible preferred (quar.)	$1	7- 1	5-10
7% preferred (quar.)	$1.75	7- 1	5-10
U. S. Foil Co., class A	20c	7- 6	6-15
Class B	20c	7- 6	6-15
7% preferred (quar.)	$1.75	7- 6	6-15
U. S. Freight Co. (quar.)	25c	6-15	6- 7
U. S. Guarantee Co. (quar.)	60c	6-30	6- 8
U. S. Gypsum Co., com. (increased quar.)	$1	7- 1	6-15
7% preferred (quar.)	$1.75	7- 1	6-15
U. S. Lines Co. (N. J.)			
4½% preferred (s-a)	22½c	7- 1	6-15
U. S. Lumber Company	$2.50	6-14	5-31
U. S. Pipe & Foundry Co. (quar.)	75c	6-20	5-31*
Special	25c	6-20	5-31
Quarterly	75c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Playing Card (quar.)	50c	7- 1	6-15
Extra	50c	7- 1	6-15
U. S. Plywood Corp., common (quar.)	25c	7-12	7- 1
3¾% preferred A (quar.)	93¾c	7- 1	6-20
U. S. Potash Co.	35c	6-15	6- 1
U. S. Printing & Lithograph Co.			
5% preferred (quar.)	62½c	7- 1	6-15
United Steel & Wire	25c	6-15	6- 4
U. S. Tobacco Co., common	30c	6-15	5-31
7% non-cum. preferred (quar.)	43¾c	6-15	5-31
U. S. Truck Lines, Inc. (Del.) (s-a)	60c	6-15	5-25
U. S. Trust Co. (N. Y.) (quar.)	$8.75	7- 1	6-15
United Steel Corp., Ltd.	‡15c	6-30	6-15
United Stock Yards Corp.—			
70c convertible preferred (quar.)	17½c	7-15	6-20
United Stores Corp., $4.20 2nd preferred	50c	6-30	6- 3
United Wallpaper, Inc., 4% pfd. (quar.)	50c	7-15	7- 1
Universal Winding Co., common	25c	6-15	6- 1
Upper Michigan Power & Light Co.—			
6% preferred A (quar.)	75c	7- 1	6-28
6% preferred A (quar.)	75c	10- 1	9-28
4½% series B preferred (quar.)	56¼c	7- 1	6-28
4½% series B preferred (quar.)	56¼c	10- 1	9-28
Upressit Metal Cap, 8% preferred (accum.)	$2	7- 1	6-15
Upson Company, 4½% preferred (quar.)	$1.12½	7- 1	6-15
Utah Hotel Co. (quar.)	75c	6-15	6- 4
Utah-Idaho Sugar Co.—			
60c class A preferred (quar.)	15c	6-30	6-24
Utah Oil Refining (quar.)	10c	6-15	5-31
Extra	5c	6-15	5-31
Utah Power & Light Co.	40c	7- 1	6- 6
Utica Knitting Co.			
5% prior preferred (quar.)	62½c	7- 1	6-20
5% prior preferred (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-3-50	12-22
Van De Kamp's Holland Dutch Bakers, Inc.			
Quarterly	20c	6-30	6-10
Van Norman Co.	25c	6-20	6-10
Vapor Heating Corp.			
5% preferred (quar.)	$1.25	9-10	9- 1
5% preferred (quar.)	$1.25	12-10	12- 1
Veeder-Root, Inc. (quar.)	50c	6-15	6- 1
Verney Corp. of Canada, Ltd.—			
4½% preferred (quar.)	‡56c	7- 1	6-15
Viau, Ltd., common (quar.)	‡25c	7- 2	6-10
5% preferred (quar.)	‡$.125	7- 2	6-20
Viceroy Manufacturing Co., Ltd.	‡15c	6-15	6- 1
Victor Equipment Co.	20c	6-20	6- 6
Viking Pump Co.	50c	6-15	5-31
Virginia-Carolina Chemical Corp.—			
6% participating preferred (accum.)	$1.50	7- 1	6-15
Virginia Electric & Power, common (quar.)	30c	6-20	5-31
$5 preferred (quar.)	$1.25	6-20	5-31
Virginian Ry., common (quar.)	62½c	6-24	6-10
6% preferred (quar.)	37½c	8- 1	7-15
Visking Corp.	50c	6-15	6- 3
Vulcan Corp., $4.50 preferred (accum.)	$2	7-15	6-30
$3 prior preferred (quar.)	75c	6-30	6-15
Vulcan Detinning Co., common (increased)	40c	6-20	6-10
Common	40c	9-20	9- 9
7% preferred (quar.)	35c	7-20	7- 8
7% preferred (quar.)	35c	10-20	10-10
Vulcan Mold & Iron Co.	10c	7- 1	6-15
Wabasso Cotton Co., Ltd.	‡25c	7- 2	6-11
Wagner Electric Corp.	75c	6-20	6- 3
Waldorf System, Inc. (quar.)	25c	7- 1	6-20
Walgreen Company, common (quar.)	40c	6-11	5-16
4% preferred (quar.)	$1	6-15	5-16
Walker & Company, class A (quar.)	62½c	7- 1	6-15
Walker (H.) Gooderham & Worts, Ltd.	‡50c	6-15	5-13
Walker Vitamin Products, class A	5c	6-30	5-31
Class B	5c	6-30	5-31
5% preferred (quar.)	62½c	6-30	5-31
6% preferred (quar.)	30c	6-30	5-31
Wampuita Mills	50c	6-15	6- 1
Ward Baking Co., common (quar.)	25c	7- 1	6-16
5½% preferred (quar.)	$1.37½	7- 1	6-16

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec
Ware River RR. (s-a)	$3.50	7-16	6-16
Warner Brothers Pictures	25c	7- 5	6- 3
Washburn Wire Co. (quar.)	25c	6-15	6- 1
Washington Water Power, $6 pfd. (quar.)	$1.50	6-15	5-25
Waterloo, Cedar Falls & Northern RR., com.	12½c	7-15	7- 1
Common	12½c	10-15	10- 1
Waterous, Ltd.	‡20c	7-15	6-30
Waukesha Motor Co. (quar.)	25c	7- 1	6- 1
Wayne Knitting Mills (quar.)	35c	7- 1	6-16
Weber Showcase & Fixture Co.—			
5% preferred (quar.)	31¼c	7- 1	6-15
Webster-Chicago Corp. (quar.)	15c	6-20	6-10
Weeden & Company,			
4% convertible preferred (quar.)	50c	7- 1	6-15
Wellington Fire Insurance Co. (s-a)	‡$1.75	8-16	8-11
Wellington Fund, Inc. (quar.)	20c	6-30	6-15
Wesson Oil & Snowdrift Co.	35c	7- 1	6-15
West Indies Sugar (s-a)	75c	6-13	5-27
Extra	25c	6-13	5-27
West Ohio Gas Co. (quar.)	17½c	6-20	6- 5
West Penn Electric Co., com. (increased)	37½c	6-30	6-13
$7 class A (quar.)	$1.75	6-30	6-17
6% preferred (quar.)	$1.50	8-15	7-18
7% preferred (quar.)	$1.75	8-15	7-18
West Penn Power Co., common	50c	6-24	6-10
4½% preferred (quar.)	$1.12½	7-15	6-20
4.20% preferred B (quar.)	$1.05	7-15	6-20
4.10% preferred C (quar.)	$1.02½	7-15	6-20
West Texas Utilities Co., $6 pfd. (quar.)	$1.50	7- 1	6-15
West Virginia Coal & Coke (quar.)	50c	6-13	5-31
West Virginia Pulp & Paper (quar.)	25c	7- 1	6-15
Special	25c	7- 1	6-15
West Virginia Water Service Co.—			
Common (quar.)	25c	6-20	6- 6
$4.50 preferred (quar.)	$1.12½	7- 1	6-15
$5 preferred (quar.)	$1.25	7- 1	6-15
Westeel Products, Ltd. (quar.)	‡50c	6-15	5-25
Extra	‡25c	6-15	5-25
Western Casualty & Surety Co. (quar.)	40c	6-30	6-20
Western Condensing Co.	25c	6-16	6- 1
Western Department Stores (quar.)	40c	7- 1	6-20
Western Grocers, Ltd., class A (quar.)	‡50c	7-15	6-15
$1.40 preferred (quar.)	‡35c	7-15	6-15
Western Insurance Securities Co.—			
$2.50 class A (accum.)	62½c	8- 1	7-20
6% preferred (quar.)	$1.50	7- 1	6-20
Western Light & Telephone (s-a)	75c	7- 1	6-15
Western Pacific RR. Co.—			
5% preferred A (quar.)	$1.25	8-15	8- 1
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Tablet & Stationery—			
5% preferred (quar.)	$1.25	7- 1	6-16
Westinghouse Air Brake	50c	6-15	5-16
Westmoreland Coal Co.	$1	6-15	6- 3
Westmoreland, Inc. (quar.)	25c	7- 1	6-15
Weston (George), Ltd.	‡25c	7- 2	6-10
Weyenberg Shoe Mfg. Co. (quar.)	25c	7- 1	6-15
Wheeling & Lake Erie Ry. (quar.)	75c	7- 1	6-15
Extra	68¾c	7- 1	6-15
Wheeling Steel Corp., common	$1	7- 1	6- 3
$5 prior preferred (quar.)	$1.25	7- 1	6- 3
Whitaker Paper Co.	50c	7- 1	6-14
White Motor Co. (reduced)	25c	6-24	6-10
White Sewing Machine, common	50c	8- 1	7-20
$2 prior preferred (quar.)	50c	8- 1	7-20
$4 convertible preferred (quar.)	$1	8- 1	7-20
Wichita River Oil Corp.	25c	7-15	6-30
Whiting Corp. (increased)	25c	7-15	7- 1
Wico Electric, 6% preferred A (quar.)	30c	6-30	6-15
Wieboldt Stores, common (quar.)	30c	7- 1	6-20
$4.25 preferred (quar.)	$1.06¼	7- 1	6-20
6% preferred (quar.)	75c	7- 1	6-20
Wilcox Oil Co., common (quar.)	10c	8-15	7-29
Willcox & Gibbs Sewing Machine Co.—			
5% convertible preferred series A (s-a)	$1.25	6-15	6- 1
Wilsil, Ltd. (quar.)	‡25c	7- 2	6- 1
Wilson & Company, $4.25 preferred (quar.)	$1.06¼	7- 1	6-13
Wilson (J. C.), Ltd.	‡15c	6-15	5-31
Winn & Lovett Grocery Co.			
4½% preferred A (quar.)	56¼c	7- 1	6-25
Winnipeg Electric Co., common (increased)	‡70c	6-30	5-16
5% non-cum. preferred (s-a)	‡$2.50	6-30	5-16
Wisconsin Electric Power			
6% preferred (quar.)	d$1.50	7-31	7-15
Wisconsin Investment Co.	8c	6-30	6- 4
Wisconsin Michigan Power Co.—			
4½% preferred (quar.)	d$1.12½	6-15	5-31
Wisconsin Power & Light Co.—			
4½% preferred (quar.)	d$1.12½	6-15	5-31
$4.80 preferred (quar.)	d$1.20	6-15	5-31
Wiser Oil Co. (quar.)	25c	7- 1	6-10
Extra	15c	7- 1	6-10
Wood (Alan) Steel —			
Common (stock dividend)	5%	7- 1	6- 1
5% preferred (quar.)	$1.25	7- 1	6-15
Woodley Petroleum Co.	12½c	6-30	6-15
Woods Mfg. Co., Ltd.	‡50c	6-30	5-31
Woodward Iron Co. (quar.)	50c	6-29	6-13
Woodward & Lothrop, common	50c	6-28	6- 9
5% preferred (quar.)	$1.25	6-28	6- 9
Wool Combing Corp of Canada, Ltd.	‡40c	7-11	6-25
Worthington Pump & Machinery Corp., com.	25c	6-20	6- 1
4½% prior preferred (quar.)	$1.12½	6-15	6- 1
4½% conv. prior preferred (quar.)	$1.12½	6-15	6- 1
Wright Aeronautical Corp.	$1.25	6-16	5-31
Wright-Hargreaves Mines, Ltd.	‡3½c	7- 2	5-27
Wrigley (Wm.), Jr., Company—			
Common (monthly)	25c	7- 1	6-20
Common (monthly)	25c	8- 1	7-20
Wyatt Metal & Boiler Works	60c	6-30	6-20
Wysong & Miles	10c	6-15	5-31
Yale & Towne Mfg. Co.	25c	7- 1	6-10
Yankee Fibre Tile Mfg. Co. (quar.)	10c	6-30	6-21
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	7-30	7-20
Yolande Corporation (reduced)	5c	7- 1	6-15
York Corporation, common (s-a)	37½c	7- 1	6-17
4½% preferred (quar.)	56¼c	7- 1	6-17
York Knitting Mills, Ltd., class A (s-a)	‡20c	6-30	6-15
Young (L. A.) Spring & Wire (quar.)	25c	6-15	6- 1
Extra	50c	6-15	6- 1
Youngstown Sheet & Tube (quar.)	$1.25	6-15	5-16
Youngstown Steel Car (quar.)	15c	6-15	6- 6
Youngstown Steel Door Co. (quar.)	25c	6-15	6- 1
Zonite Company	10c	6-15	6- 1

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Decatur, Ala.

Bond Offering—Joe Pettey, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 15 for the purchase of $1,500,000 school coupon bonds. Dated June 1, 1949. Denomination $1,000. Due June 1, as follows: $35,000 in 1952 to 1957, $40,000 in 1958 to 1960, $45,000 in 1961 and 1962, $50,000 in 1963 and 1964, $55,000 in 1965 and 1966, $60,000 in 1967 to 1969, $65,000 in 1970 and 1971, and $70,000 in 1972 to 1979. Those of the bonds maturing in 1960 and thereafter will be subject to redemption at the option of the City, as a whole or in part in the inverse order of their numbers. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of White, Bradley, Arant & All, of Birmingham, will be furnished to the purchaser by the City. A certified check for $30,000, payable to the order of the City, is required.

Etowah County (P. O. Gadsden), Ala.

Warrant Sale — The $420,000 2½% Board of Education school warrants offered May 27 were awarded to a syndicate composed of Sterne, Agee & Leach, Hendrix & Mayes, both of Birmingham, Thornton, Mohr & Co., of Montgomery, and Watkins, Morrow & Co., of Birmingham, at a price of 98.66, a basis of about 2.70%. Dated June 1, 1949. Due on March 1 from 1950 to 1959 inclusive.

ARKANSAS

Arkansas (State of)

Bond Sale—The $7,000,000 State highway construction bonds of 1949 offered on June 9—v. 169, p. 1822 — were awarded to the Charles A. Fuller Co., of Minneapolis, as 2.35s, at a price of 100.267, a basis of about 2.323%. Dated July 1, 1949 and due on May 1 from 1950 to 1969 inclusive. Bonds maturing in 1960 and thereafter are callable in whole or in part, at par and accrued interest, on and after Nov. 1, 1959, by lot in inverse order of maturity. Second high bid of 100.069 for $1,792,000 6s; $268,000 5s; $1,161,000 2s; $638,000 2¼s, and $3,141,000 2½s, or a net interest cost of about 2.627%, was made by a Chase National Bank syndicate. Other members of the account included the following:

Mercantile - Commerce Bank & Trust Co., St. Louis, Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., Eldredge & Co., Trust Co. of Georgia, of Atlanta, Central Republic Co., Chicago, Courts & Co., and Milwaukee Co., Milwaukee. Third high bid of 100.57 for $2,060,000 3¾s; $2,834,000 2½s, and $2,106,000 2¾s, or a net interest cost of about 2.657%, was made by a syndicate headed by Halsey, Stuart & Co., Inc., and including, among others, Smith, Barney & Co., Northern Trust Co., Chicago, First National Bank of Memphis, C. F. Childs & Co., City National Bank & Trust Co., Kansas City, R. S. Dickson & Co., and Hornblower & Weeks.

Pocahontas, Ark.

Bonds Sold—An issue of $85,000 water works bonds has been sold to the W. R. Stephens Investment Co., of Little Rock.

CALIFORNIA

Alta Local Hospital Dist., Tulare County (P. O. Dinuba), Calif.

Bond Sale Details—The $250,000 hospital construction 1949 bonds purchased by the Bank of America National Trust & Savings Association, of San Francisco, as previously noted in v. 169, p. 2254, were sold as 2¾s, at a price of 101.89, a basis of about 2.55%.

Barstow Union High Sch. Dist., San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PST) on June 27 for the purchase of $495,000 not to exceed 5% interest school bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $25,000 from 1950 to 1968 inclusive, and $20,000 in 1969. Principal and interest (J-J) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished to the purchaser without cost. These bonds were authorized at the election held on April 19. A certified check for 4% of the par value of the bonds, payable to the County Treasurer, is required.

Bishop Union Elementary School District, Inyo County (P. O. Independence), Calif.

Bond Sale—The $390,000 school bonds offered June 6—v. 169, p. 2254—were awarded to Blyth & Co., of Los Angeles, as 2¾s, at a price of 101.91, a basis of about 2.52%. Dated July 1, 1949. Due on July 1 from 1950 to 1969 inclusive. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 2¾s, at a price of 101.38.

Fairfield, Calif.

Bond Sale Details—The $85,000 water and sewer systems and fire equipment bonds purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 105.55, as previously noted in v. 169, p. 2038—are dated Dec. 1, 1948, and mature Dec. 1 from 1949 to 1976 inclusive, and $1,000 in 1977.

Farmers and Merchants National Bank of Los Angeles (P. O. Los Angeles 54), Calif.

Bond Sale—The $3,000,000 3% U. S. A. Panama Canal Loan registered bonds offered June 6—v. 169, p. 2362—were awarded to a syndicate composed of the First National Bank, of Portland, Chemical Bank & Trust Co., Guaranty Trust Co., J. P. Morgan & Co., Inc., all of New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, First Boston Corp., C. J. Devine & Co., of New York, and J. S. Strauss & Co., of San Francisco, at a price of 116.81. Due on June 1, 1961.

Gustine, Calif.

Bond Sale—The $85,000 water bonds offered June 1—v. 169, p. 2362—were awarded to R. H. Moulton & Co., of San Francisco, at a price of 100.04, a basis of about 2.18%, as follows:

$40,000 as 2s. Due on June 15 from 1950 to 1957 inclusive.
45,000 as 2¼s. Due on June 15 from 1958 to 1963 inclusive.

The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for $55,000 2¼s, and $30,000 as 2½s, at a price of 100.15, a basis of about 2.36%.

Hope Sch. Dist., Santa Barbara County (P. O. Santa Barbara), California

Bond Sale—The $100,000 school bonds offered June 6—v. 169, p. 2362—were awarded to Weeden & Co., of Los Angeles, at a price of 100.005, a basis of about 1.73%, as follows:

$20,000 as 1½s. Due on May 1, 1950 and 1951.
80,000 as 1¾s. Due on May 1 from 1952 to 1959 inclusive.

Dated May 1, 1949. Due on May 1 from 1950 to 1959 inclusive. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for $20,000 as 2s, and $80,000 as 1¾s, at a price of 100.009.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering — Ray E. Lee, Chief Clerk of the Board of Supervisors, will consider sealed bids on July 12 for the purchase of $19,000,000 bonds, divided as follows:

$13,000,000 Los Angeles City Sch. Dist. bonds.
6,000,000 Los Angeles City High Sch. Dist. bonds.

Millbrae Elementary Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Sale Details—The California Bank, of Los Angeles, was associated with Blyth & Co., of Los Angeles, in the purchase of $136,000 school bonds, on a bid reflecting a net interest cost of about 2.26%, as previously noted in v. 169, p. 1822. The bonds were sold at a price of 100.04, as follows:

$35,000 as 1½s. Due on June 1 from 1950 to 1956 inclusive.
30,000 as 2s. Due on June 1 from 1957 to 1962 inclusive.
29,000 as 2¼s. Due on June 1 from 1963 to 1967 inclusive.
42,000 as 2½s. Due on June 1 from 1968 to 1974 inclusive.

Navalencia School District, Fresno County (P. O. Fresno), Calif.

Bond Sale—An issue of $31,000 school bonds has been sold to Dean Witter & Co., of San Francisco, as 2¾s, at a price of 100.258. The bonds were authorized at an election on April 6.

Northern Marin County Water District, Marin County (P. O. Novato), Calif.

Bond Sale—The $500,000 water, Issue of 1949 bonds offered June 2—v. 169, p. 2362—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Heller, Bruce & Co., all of San Francisco, William R. Staats Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., both of San Francisco, Juran & Moody, of St. Paul, Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco, C. N. White & Co., of Oakland, Hannaford & Talbot, of San Francisco, at a price of 100.12, a basis of about 3.29%, as follows:

$165,000 as 3½s. Due on June 15 from 1955 to 1970 inclusive.
335,000 as 3¼s. Due on June 15 from 1971 to 1989 inclusive.

Dated June 15, 1949.

Norwalk Sch. Dist., Los Angeles County (P. O. Los Angeles), California

Bond Sale—The $185,000 school bonds offered June 7—v. 169, p. 2362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 101.64, a basis of about 2.31%. Dated July 1, 1949. Due on July 1 from 1950 to 1968 inclusive. The second highest bidder was Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, for 2½s, at a price of 100.57.

Orange County Sanitation Dists. (P. O. Santa Ana), Calif.

Bond Offering—Charles A. Sweet, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on June 22 for the purchase of $8,308,000 not to exceed 6% interest bonds, divided as follows:

$2,644,000 Sanitation District No. 1 bonds. Denomination $1,000. Due on June 1, as follows: $68,000 from 1950 to 1957 inclusive, and $70,000 from 1958 to 1987 inclusive.
1,644,000 Sanitation District No. 2 bonds. Denomination $1,000. Due on July 1, as follows: $42,000 from 1950 to

Digitized for FRASER
http://fraser.stlouisfed.org/

1956 inclusive, and $45,000 from 1957 to 1986 inclusive.

1,364,000 Sanitation District No. 3 bonds. Denomination $1,000 and $500. Due on July 1, as follows: $35,000 from 1950 to 1986 inclusive, and $34,000 in 1987 and 1988.

796,000 Sanitation District No. 5 bonds. Denomination $1,000. Due on July 1, as follows: $20,000 from 1950 to 1985 inclusive; $25,000 in 1986, and $26,000 in 1988.

912,000 Sanitation Dist. No. 6 bonds. Denomination $1,000. Due on July 1, as follows: $25,000 from 1950 to 1982 inclusive; $30,000 in 1983 and 1984, and $27,000 in 1985.

488,000 Sanitation Dist. No. 7 bonds. Denomination $1,000. Due on July 1, as follows: $13,000 from 1950 to 1979 inclusive, and $14,000 from 1980 to 1986 inclusive.

460,000 Sanitation Dist. No. 11 bonds. Denomination $1,000. Due on July 1, as follows: $12,000 from 1950 to 1983 inclusive, and $13,000 from 1984 to 1987 inclusive.

Dated July 1, 1949. Principal and interest (J-J) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished to the purchaser without expense. A certified check for 3% of the par value of the bonds of each issue, payable to the County Treasurer, is required.

Oxnard Elementary School District, Ventura County (P. O. Ventura), Calif.

Bond Sale—The $304,000 school bonds offered on June 7—v. 169, p. 2362—were awarded to a group composed of Weeden & Co., American Trust Co., and Dean Witter & Co., all of San Francisco, and Stern, Frank & Meyer, of Los Angeles, at a price of 100.028, a net interest cost of about 2.386%, as follows:

$50,000 2½s. Due on June 15 from 1950 to 1957 inclusive.

140,000 2¼s. Due on June 15 from 1958 to 1965 inclusive.

114,000 2½s. Due on June 15 from 1966 to 1969 inclusive.

All of the bonds are dated June 15, 1949.

Pixley Public Utility District, Tulare County (P. O. Box 325, Pixley), Calif.

Bond Offering—Robert W. Wagner, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on June 14 for the purchase of $80,000 not to exceed 6% interest utility bonds. Dated Oct. 1, 1948. Denomination $1,000. Due $5,000 on Oct. 1 from 1950 to 1965 inclusive. Principal and interest (A-O) payable at the District Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished to the purchaser without cost. A certified check for 3% of the principal amount of bonds, payable to the District, is required.

Plumas County School Districts (P. O. Quincy), Calif.

Bond Sale—The $89,000 bonds offered June 6—v. 169, p. 2362—were awarded to Schwabacher & Co., of San Francisco, as follows:

$53,000 Taylor Elementary Sch. Dist. bonds. Due on July 15 from 1950 to 1960 inclusive.

36,000 Mann Elementary Sch. Dist. bonds. Due on July 15 from 1950 to 1959 inclusive.

Dated July 15, 1949.

Redwood City, Calif.

Bond Sale Details — The $173,000 various bonds purchased by the Bank of America National Trust & Savings Association, of San Francisco, as previously noted in v. 169, p. 2466, were sold as follows:

$125,000 1949, sewer bonds, at a price of 100.10, a basis of about 2.19%, as follows: $35,000 as 2¼s, due on June 15 from 1950 to 1956 inclusive, $25,000 as 2s, due on June 1 from 1957 to 1960 inclusive, and $65,000 as 2¼s, due on June 1 from 1961 to 1967 inclusive.

48,000 1944, City plan, Series C bonds, at a price of 100.06, a basis of about 1.72%, as follows: $10,000 as 1½s, due on June 15, 1950 and 1951, and $38,000 as 1¾s, due on June 15 from 1952 to 1959 inclusive.

Riverside County School District (P. O. Riverside), Calif.

Bond Sale — The $3,000,000 school bonds offered June 6—v. 169, p. 2362—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., both of San Francisco, First Boston Corp., American Trust Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, Weeden & Co., of San Francisco, William R. Staats Co., California Bank, both of Los Angeles, J. Barth & Co., of San Francisco, B. J. Van Ingen & Co., First of Michigan Corp., both of New York, Dean Witter & Co., Lawson, Levy & Williams, Schwabacher & Co., all of San Francisco, Stern, Frank & Meyer, of Los Angeles, Magnus & Co., of Cincinnati, and Hannaford & Talbot, of San Francisco, as follows:

$1,500,000 Riverside City High Sch. Dist. bonds, at a price of 100.11, a basis of about 2.21% as follows: $200,000 as 4½s, due on July 1 from 1951 to 1954 inclusive; $100,000 as 1¾s, due on July 1, 1955 and 1956; $640,000 as 2s, due on July 1 from 1957 to 1964 inclusive, and $560,000 as 2¼s, due on July from 1965 to 1971 inclusive.

1,000,000 Riverside City Sch. Dist. bonds, at a price of 100.12, a basis of about 2.14%, as follows: $100,000 as 4s, due on July 1, 1951 and 1952; $100,000 as 3¾s, due on July 1, 1953 and 1954; $300,000 as 1¾s, due on July 1 from 1955 to 1960 inclusive; $250,000 as 2s, due on July 1 from 1961 to 1965 inclusive, and $250,000 as 2¼s, due on July 1 from 1966 to 1970 inclusive.

500,000 Riverside City Junior College Dist. bonds, at a price of 100.16, a basis of about 2.19%, as follows: $60,000 as 5s, due on July 1 from 1951 to 1953 inclusive; $20,000 as 4¾s, due on July 1, 1954, $120,000 as 1¾s, due on July 1 from 1955 to 1960 inclusive; $150,000 as 2s, due on July 1 from 1961 to 1965 inclusive, and $150,000 as 2¼s, due on July 1 from 1966 to 1970 inclusive.

Dated July 1, 1949.

San Joaquin County Sch. Dists. (P. O. Stockton), Calif.

Bond Sale Details—The $760,000 school bonds purchased by the Bank of America National Trust & Savings Association, of San Francisco, as previously noted in v. 169, p. 2038—were sold as follows:

$625,000 Lodi Elementary Sch. Dist. bonds, at a price of 100.08, a basis of about 1.89%, as follows: $50,000 as 4½s, due on June 15, 1950, and 1951; $375,000 as 1¾s, due on June 15 from 1952 to 1964 inclusive, and $200,000 as 2s, due on June 15 from 1965 to 1969 inclusive.

135,000 Manteca Elementary Sch. Dist. bonds, at a price of 100.13, a basis of about 2.26%, as follows: $30,000 as 2½s, due on June 15 from 1950 to 1955 inclusive, and $105,000 as 2¼s, due on June 15 from 1956 to 1966 inclusive.

Bond Sale Details—The $23,000 Lockeford school bonds, as previously noted—v. 169, p. 2038—were sold to the County Employees Retirement Board (not a Local Investor), as 2½s, at a price of 100.004, a basis of about 2.49%.

San Mateo, Calif.

Bond Sale Details—The $60,000 corporation yard of 1948, series B bonds purchased by the Bank of America National Trust & Savings Association, of San Francisco, as previously noted in — v. 169, p. 1822 — were sold as 1½s, at a price of 100.29, a basis of about 1.45%.

Santa Clara Valley Water Conservation District (P. O. San Jose), Calif.

Bond Sale—The $2,350,000 3% water bonds offered June 7—v. 169, p. 2150—were awarded to a syndicate composed of Bank of America National Trust & Savings Association, Blyth & Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, William R. Staats Co., California Bank, both of Los Angeles, John Nuveen & Co., Chicago, First of Michigan Corp., of New York, Paine, Webber, Jackson & Curtis, of Chicago, Dean Witter & Co., Lawson, Levy & Williams, both of San Francisco, Blair & Co., Inc., Schwabacher & Co., Stone & Youngberg, both of San Francisco, Stern, Frank & Meyer, of Los Angeles, C. N. White & Co., of Oakland, and Hannaford & Talbot, of San Francisco at a price of 106.797, a basis of about 2.422%. The bonds are dated Nov. 1, 1947 Denomination $1,000. Due $50,000 on Dec. 31, 1949, and $100,000 on Jan. 1 from 1950 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco. Second high bid of 106.176 was made by a syndicate headed by the American Trust Co., San Francisco.

CONNECTICUT

Wilton, Conn.

Bond Offering—Harry R. Jackson, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on June 21 for the purchase of $600,000 not to exceed 2½% junior high school coupon bonds. Dated April 1, 1949. Due April 1, as follows: $32,000 from 1951 to 1961 inclusive, and $31,000 from 1962 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ¼ of 1%. Principal and interest payable at the First National Bank of Boston, or at holder's option, at the National Bank of Norwalk. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston, will be furnished to the purchaser.

DELAWARE

New Castle County Quarryville Sanitary District (P. O. Wilmington), Del.

Bond Offering—John L. Malone, Clerk of Levy Court, will receive sealed bids until 11 a.m. (DST) on June 14 for the purchase of $250,000 not to exceed 3% interest sewage disposal coupon or registered bonds. Dated July 1, 1949. Denomination $1,000. Due July 1 as follows: $10,000 in 1950, $15,000 in 1951, $10,000 in 1952, $15,000 in 1953, $10,000 in 1954, $15,000 in 1955, $10,000 in 1956, $15,000 in 1957, $10,000 in 1958, $15,000 in 1959, $10,000 in 1960, $15,000 in 1961, $10,000 in 1962, $15,000 in 1963, $10,000 in 1964, $15,000 in 1965, $10,000 in 1966, $15,000 in 1967, $10,000 in 1968, and $15,000 in 1969. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Abraham Hoffman, Attorney for the Levy Court, and of Reed, Hoyt & Washburn, of New York City, will be furnished by the County. Principal and interest (J-J) payable at the Farmers Bank of the State of Delaware, Wilmington. A certified check for $25,000, payable to the Levy Court of the County, is required.

FLORIDA

Chipley, Fla.

Bonds Sold—An issue of $88,000 refunding bonds has been sold to Thornton, Mohr & Co., of Montgomery, and Stubbs, Smith & Lombardo, of Birminghan, jointly, at a price of 99.00 for bonds maturing June 15 from 1950 to 1959 inclusive, as 3¼s, and those maturing June 15 from 1960 to 1969 inclusive, as 2¾s. Dated June 15, 1949. Legality approved by Wood, King & Dawson, of New York.

Dade County (P. O. Miami), Fla.

Bond Sale — The $6,420,000 bonds offered June 7—v. 169, p. 2254—were awarded to a syndicate composed of Halsey, Stuart & Co., B. J. Van Ingen & Co., of New York, John Nuveen & Co., of Chicago, Blair & Co., Inc., Equitable Securities Corp., Estabrook & Co., of New York, Stranahan, Harris & Co., Inc., of Toledo, Merrill Lynch, Pierce, Fenner & Beane, R. S. Dickson & Co., both of New York, Braun, Bosworth & Co., Inc., Trust Co. of Georgia, Robinson-Humphrey Co., both of Atlanta, Leedy, Wheeler & Alleman, of Orlando, Courts & Co., of Atlanta, Clyde C. Pierce Corp., of Jacksonville, Doll & Isphording, Inc., of Cincinnati, Thomas & Co., of Pittsburgh, McDonald-Moore & Co., of Detroit, Atwill & Co., of Miami Beach, and Herbert J. Sims & Co., of New York, at a price of 100.05, a basis of about 2.84%, as follows:

$2,000,000 park improvement bonds: $500,000 as 3s, due on Jan. 1 from 1950 to 1961 inclusive; $600,000 as 2¾s, due on Jan. 1 from 1962 to 1967 inclusive, and $200,000 as 2½s, due on Jan. 1, 1968 and 1969.

1,200,000 bridge bonds: $300,000 as 4s, due on Jan. 1 from 1950 to 1954 inclusive; $420,000 as 3s, due on Jan. 1 from 1962 1967 inclusive, and $120,000 as 2½s, due on Jan. 1, 1968 and 1969.

2,250,000 Jackson Memorial Hospital bonds: $550,000 as 4s, due on Jan. 1 from 1950 to 1954 inclusive; $780,000 as 3s, due on Jan. 1 from 1955 to 1961 inclusive; $690,000 as 2¾s, due on Jan. 1 from 1962 to 1967 inclusive; $230,000 as 2½s, due on Jan. 1, 1968 and 1969.

750,000 auditorium bonds: $175,000 as 4s, due on Jan. 1 from 1950 to 1954 inclusive; $255,000 as 3s, due on Jan. 1 from 1955 to 1961 inclusive; $240,000 as 2¾s, due on Jan. 1 from 1962 to 1967 inclusive, and $80,000 as 2½s, due on Jan. 1, 1968 and 1969.

220,000 Tuberculosis Hospital bonds: $145,000 as 3s, due on July 1 from 1950 to 1961 inclusive, and $75,000 as 2¾s, due on July 1 from 1962 to 1966 inclusive. Dated July 1, 1946.

All of the bonds, except the Tuberculosis Hospital bonds, are dated Jan. 1, 1949.

Jacksonville Beach, Fla.

Bond Offering — I. D. Sams, Mayor, will receive sealed bids until 3:30 p.m. (EST) on June 16 for the purchase of $1,650,000 not to exceed 5% interest utilities revenue bonds. Dated Jan. 1, 1949. Denomination $1,000. Due Jan. 1, as follows: $5,000 in 1951, $10,000 in 1952, $15,000 in 1953 and 1954, $17,000 in 1955, $40,000 in 1956, $42,000 in 1957, $45,000 in 1958, $47,000 in 1959, $50,000 in 1960, $52,000 in 1961, $54,000 in 1962, $55,000 in 1963, $57,000 in 1964, $59,000 in 1965, $61,000 in 1966, $64,000 in 1967, $66,000 in 1968, $68,000 in 1969, $70,000 in 1970, $73,000 in 1971, $76,000 in 1972, $78,000 in 1973, $81,000 in 1974, $84,000 in 1975, $87,000 in 1976, $90,000 in 1977, $93,000 in 1978, and $96,000 in 1979. Bonds maturing in 1956 to 1979, are to be redeemable prior to their stated dates of maturity, at the option of the City, in whole or in part but in inverse numerical order if less than all, on Jan. 1, 1955, or on any interest payment date thereafter, at the price of par and accrued interest, plus the following premiums if redeemed in the following years: 4% in 1955 to 1959, both inclusive; 3½% in 1960 and 1961, both inclusive; 3% in 1962 and 1963, both inclusive; 2½% in 1964 and 1965, both inclusive; 2% in 1966 and 1967, both inclusive; 1½% in 1968 and 1969, both inclusive; 1% in 1970 and 1971, both inclusive; ½% in 1972 and 1973, both inclusive; and without premium in 1974 and thereafter. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Interest J-J. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be delivered free of charge to the purchaser. A certified check for 2% of the par value of the bonds, payable to the City Treasurer, is required.

Financial Survey Prepared—In connection with the offering the firm of Wainwright, Ramsey & Lancaster, New York City, Consultants on Municipal Finance, supervised the preparation of the official statement setting forth in complete detail all of the data bearing on the bond issue and the actual and prospective income to be derived from the city's utilities. Copies of the report may be obtained upon application to Wainwright, Ramsay & Lancaster, 70 Pine Street, New York 5, N. Y.

Pinellas County (P. O. Clearwater), Fla.

Certificate Offering — William Crawford, Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on June 21 for the purchase of $150,000 4½% water revenue, Second Series, Issue of 1949 coupon certificates. Dated May 1, 1949. Due May 1, as follows: $5,000 in 1951 and 1952, $6,000 in 1953 to 1955, $7,000 in 1956 to 1959, $8,000 in 1960 to 1962, $9,000 in 1963 and 1964, $10,000 in 1965 to 1967, and $11,000 in 1968 and 1969. All certificates will be optional for redemption prior to maturity on any interest payment date in whole or from time to time in part in the inverse order of their maturity (less than all of a single maturity to be selected by lot) and in the event of redemption of any of said certificates notice thereof identifying the certificates to be redeemed will be given by publication at least once not less than 30 days prior to such redemption date together with additional interest in the amount of 4% of the principal amount thereof if called for redemption on or prior to May 1, 1954; 3% of the principal amount thereof if called for redemption thereafter and on or prior to May 1, 1959; 2% of the principal amount thereof if called for redemption thereafter and on or prior to May 1, 1964, and 1% of the principal amount thereof if called for redemption thereafter and prior to maturity. Principal

gitized for FRASER
tp://fraser.stlouisfed.org/

and interest (M-N) payable at the Manufacturers Trust Co., New York City, or at the option of the respective holder of the certificates at the Union Trust Co., St. Petersburg. A certified check for 1% of the highest principal amount bid, payable to the Board of County Commissioners, is required.

ILLINOIS

Cook County (P. O. Chicago), Ill.

Bond Offering — Michael J. Flynn, County Clerk, will receive sealed bids until 10 a.m. (CST) on June 21 for the purchase of $20,000,000 not to exceed 4% interest superhighway, Series A coupon bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, 1969. $19,000,000 thereof to be optional at par and accrued interest as follows: $1,000,000 on July 1, 1950 to 1968, or on any interest payment date after said respective dates. The County Treasurer is directed to call said bonds for redemption according to their terms as funds are available. All bonds redeemable on the earliest date first shall be called for payment, before any bonds redeemable at a subsequent date are called for payment. For payment of said total authorized issue taxes are to be levied in the amount of $2,000,000 for the year 1949 and $1,000,000 for each of the years 1950 to 1967. Principal and interest (J-J) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furished to the purchaser by the County. A certified check for $150,000, payable to the County Treasurer, is required.

Grundy County Community High School District No. 101 (P. O. Morris), Ill.

Bond Sale — The $1,100,000 building bonds offered June 6—v. 169, p. 2466—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, First of Michigan Corp., of New York, Sills, Fairman & Harris, Mullaney, Wells & Co., and F. S. Yantis & Co., all of Chicago, at a price of 100.14, a basis of about 2.38%, as follows:

$320,000 as 2s. Due on Jan. 1 from 1952 to 1959 inclusive.

780,000 as 2½s. Due on Jan. 1 from 1960 to 1969 inclusive.

The second highest bidder was First National Bank, Chicago, Continental Illinois National Bank & Trust Co., Chicago, jointly, for $305,000 as 2¼s, and $795,000 as 2½s, at a price of 100.03, a basis of about 2.46%.

Orangeville, Ill.

Bond Sale Details—The $10,000 bridge bonds purchased by the First National Bank, of Freeport, at a price of 100.35, as previously noted in v 169, p. 2363, were awarded as 3s, a basis of about 2.40%, are dated Jan. 1, 1949, in the demonination of $500, and mature from 1950 to 1959 inclusive.

St. Clair County School District No. 189 (P. O. East St. Louis), Illinois

Bond Sale—The $250,000 working cash fund bonds offered June 2—v. 169, p. 2363—were awarded to Harriman Ripley & Co., Inc., and Reinholdt & Gardner, of St. Louis, jointly, at a price of 100.02, a basis of about 2.38%, as follows:

$150,000 as 2¼s. Due on Jan. 1 from 1954 to 1959 inclusive.

100,000 as 2½s. Due on Jan. 1 from 1960 to 1963 inclusive.

Dated June 1, 1949. The second highest bidder was G. H. Walker & Co., and Paine, Webber, Jackson & Curtis, jointly, for $75,000 as 2s, and $175,000 as 2½s.

INDIANA

Greenwood, Ind.

Bond Offering — S. Garfield Green, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on June 17 for the purchase of $52,000 not to exceed 4% interest school building bonds. Dated July 1, 1949. Denomination $1,000. Due $1,000 on July 1, 1951 and 1952, and $2,000 on Jan. 1 and $1,000 on July 1 from 1953 to Jan. 1, 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J-J. The approving opinion of Ross McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Town. A certified check for $1,000, payable to the Town, is required.

Greenwood School Town, Ind.

Bond Offering — Boyd Betts, Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 17 for the purchase of $54,000 not to exceed 4% interest building bonds. Dated July 1, 1949. Denomination $1,000. Due $1,000 on July 1, 1953; $1,000 Jan. and July 1 from 1954 to 1958 inclusive; $2,000 on Jan. 1 and $1,000 on July 1 from 1959 to 1972 inclusive, and $1,000 on Jan. 1, 1973. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the School Town. A certified check for $1,000, payable to the School Town, is required.

Indianapolis, Ind.

Bond Offering—Phillip L. Bayt, City Controller, will receive sealed bids until 10 a.m. (CST) June 13 for the purchase of $140,000 not to exceed 4% interest York Street storm relief sewer, 1949 bonds. Dated June 15, 1949. Denomination $1,000. Due $14,000 on July 1 from 1950 to 1959 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Indianapolis Sanitary District, Ind.

Bond Offering—Phillip L. Bayt, City Controller, will receive sealed bids until 11 a.m. (CST) on June 17 for the purchase of $250,000 not to exceed 4½% interest sanitary, 1949, Second Issue bonds. Dated July 1, 1949. Denomination $1,000. Due on Jan. 1, as follows: $13,000 from 1951 to 1960 inclusive, and $12,000 from 1961 to 1970 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J-J. A certified check for 3% of the face value of the bonds, payable to the City Controller, is required.

Indianapolis School City, Ind.

Bond Offering — Peter J. Van Geyt, Secretary of the Board of School Commissioners, will receive sealed bids until 2 p.m. (CST) on June 17 for the purchase of $358,000 not to exceed 3% interest building coupon bonds. Dated June 29, 1949. Denomination $1,000. Due on July 1, as follows: $15,000 from 1950 to 1957 inclusive; $20,000 from 1958 to 1968 inclusive, and $18,000 in 1969. Principal and interest (J-J) payable at the office of the Board of School Commissioners. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for 3% of the face value of the bonds, payable to the Board of School Commissioners, is required.

Johnson Township Sch. Township (P. O. Decker), Ind.

Bond Sale — The $30,617.08 judgment funding bonds offered on June 6—v. 169, p. 2255—were awarded to the City Securities Corp., of Indianapolis, as 2s, at a price of 100.382, a basis of about 1.934%. Dated July 1, 1949 and due on Jan. 1 from 1951 to 1960 inclusive.

Largo, Ind.

Bond Sale—The $110,000 water works revenue bonds offered June 2—v. 169, p. 2255—were awarded to the Cincinnati Municipal Bond Corp., of Cincinnati, as 4s. Interest J-J. Dated June 1, 1949. Due on Jan. 1 from 1952 to 1988 inclusive.

Logansport School City, Ind.

Bond Sale—The $300,000 building bonds offered June 6—v. 169, p. 2363—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2s, at a price of 102.05, a basis of about 1.77%. Dated May 16, 1949. Due on July 1 and Jan. 1 from 1950 to 1969 inclusive. The second highest bidder was First National Bank, Chicago, for 2s, at a price of 101.40.

Mulberry, Ind.

Bond Offering — Almon O. Harshman, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on June 14 for the purchase of $138,000 not to exceed 4% interest water works revenue coupon bonds. Dated June 7, 1949. Denomination $1,000. Due July 1, as follows: $1,000 in 1953 to 1956, $2,000 in 1957 to 1960, $3,000 in 1961 to 1967, $4,000 in 1968 to 1981, $5,000 in 1982 to 1986, and $6,000 in 1987 to 1990. Registerable as to principal. Bonds maturing on July 1, 1955, and thereafter are redeemable at the option of the Town on Jan. 1, 1955, or on any interest payment date thereafter on 30 days' notice in inverse numerical order at face value, together with the following premium: 6% if reedemed on Jan. 1, 1955, or thereafter on or before July 1, 1959; 4% if redeemed on Jan. 1, 1960, or thereafter on or before July 1, 1964; 2% if redeemed on or before Jan. 1, 1965, or thereafter prior to maturity, plus in each case accrued interest to the date fixed for redemption. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, together with the printed bonds, will be furnished to the purchaser at the expense of the Town. A certified check for $5,000, payable to the Town, is required.

Shirley, Ind.

Bond Sale—The $11,000 water works bonds offered May 31—v. 169, p. 2255—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2¼s, at a price of 100.51, a basis of about 2.16%. Dated Jan. 19, 1949. Due on Jan. 1 and July 1 from 1951 to 1961 inclusive. The second highest bidder was Raffensperger, Hughes & Co., for 2¼s, at a price of 100.10.

Wayne Township School Township (P. O. Richmond), Ind.

Bond Sale Details—The $100,000 school building bonds purchased by the Second National Bank, of Richmond, as 1½s, as previously noted in v. 169, p. 2363, were sold at a price of 100.88, a basis of about 1.34%.

IOWA

Bremer-Fayette Con. Sch. Dist. (P. O. Oran), Iowa

Bond Offering—Dwight Dugger, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on June 15 for the purchase of $45,000 building bonds. The approving opinion of H. N. Rogers, of Des Moines, will be furnished by the District.

Decorah School District, Iowa

Bond Offering — Clara McConaty, Secretary of the Board of Education, will receive sealed bids until 7:15 p.m. (CST) on June 13 for the purchase of $20,000 school addition bonds. These bonds were authorized at the election held on May 13.

Glidden Consolidated Sch. Dist., Iowa

Bond Sale—The $129,000 building bonds offered June 6—v. 169, p. 2467—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2¼s, at a price of 100.58, a basis of about 2.20%. Dated June 1, 1949. Due Nov. 1, as follows: $6,000 in 1953; $7,000 from 1954 to 1956 inclusive; $8,000, 1957; $7,000, 1958; $8,000, 1959 to 1962 inclusive; $9,000 from 1963 to 1967 inclusive; and $10,000 in 1968. Interest M-N. Second high bid of 100.14 for 2½s was made by Becker & Cownie, Inc.

Mitchell County (P. O. Osage), Iowa

Bond Sale—The $100,000 public hospital bonds offered June 6—v. 169, p. 2467—were awarded to the Carlton D. Beh Co., of Des Moines, as 2¼s, at a price of 102.47, a basis of about 1.68%. Due on Feb. 1 from 1951 to 1962 inclusive. The second highest bidder was White, Phillips Co., for 2s, at a price of 100.56, a basis of about 1.68%.

Mount Pleasant, Iowa

Bond Sale Details—The $5,400 sewer improvement bonds purchased by the City's Investment Funds, as 5s, as previously noted in v. 169, p. 1467, were sold at a price of par.

Oelwein Indep. Sch. Dist., Iowa

Bond Offering—M. G. Stebbins, District Secretary, will receive sealed bids until 2 p.m. (CST) on June 14 for the purchase of $175,000 school building bonds. Dated June 1, 1949. Due on Nov. 1, as follows: $7,000 from 1950 to 1954 inclusive; $16,000 from 1955 to 1959 inclusive, and $12,000 from 1960 to 1964 inclusive. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the District. A certified check for 2% of the bonds bid for, payable to the District, is required.

Ossian Indep. School District, Iowa

Bond Sale—The $40,000 building bonds offered June 6—v. 169, p. 2467—were awarded to Figge-Vavra & Co., of Cedar Rapids, as 2½s, at a price of par. Dated May 1, 1949. Due on May 1 and Nov. 1 from 1950 to 1969 inclusive.

Paullina, Iowa

Bond Offering — Howard Tjossem, Town Clerk, will receive sealed bids until 1:30 p.m. (CST) on June 16 for the purchase of $25,000 electric light bonds. Dated May 1, 1949. Denomination $1,000. Due on Nov. 1, as follows: $2,000 from 1950 to 1961 inclusive, and $1,000 in 1962. Bonds maturing in 1960 to 1962, optional Nov. 1, 1954, or any interest payment date thereafter. These bonds were authorized at the election held on May 16, 1949. The approving opinion, together with the printed bonds, to be furnished by the purchaser. A certified check for $1,250 is required.

Paullina Indep. Sch. Dist., Iowa

Bond Offering — C. G. Kislingbury, President of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on June 16 for the purchase of $20,000 building bonds. Dated July 1, 1949. Denomination $1,000. Due $2,000 on Nov. 1 from 1950 to 1959 inclusive. These bonds were authorized at an election held on May 26, 1949. The approving opinion, together with the printed bonds, will be furnished by the purchaser. A certified check for $1,000 is required.

Spirit Lake Cons. Indep. Sch. Dist., Iowa

Bonds Not Sold—The $275,000 school bonds offered June 6 were not sold as all bids were rejected.

Winthrop Cons. Sch. Dist., Iowa

Bond Sale Details—The $150,000 building bonds purchased by Quail & Co., of Davenport, as previously noted in v. 169, p. 2363, were awarded as 2¾s, at a price of 100.16, are dated April 1, 1949, and nature on Nov. 1, as follows: $7,000 from 1950 to 1959 inclusive, and $8,000 from 1960 to 1969 inclusive.

KENTUCKY

Meade County (P. O. Brandenburg), Ky.

Bond Offering — H. H. Lusk, County Court Clerk, will receive sealed bids until 2 p.m. (CST) on June 14 for the purchase of $75,000 3¼% high school building revenue bonds. Dated June 15, 1949. Denomination $1,000. Due June 15, as follows: $3,000 in 1950 to 1958, $4,000 in 1959 to 1965, and $5,000 in 1966 to 1969. The bonds will be redeemable as a whole or in part in the reverse order of their numbering on 30 days' notice on any interest payment date on or after June 15, 1954, at 102½; on or after June 15, 1959, at 101½, and on or after June 15, 1964, at 100½. The approving opinion of Woodward, Hobson & Fulton, of Louisville, will be furnished by the County. A certified check for $1,500, payable to the County Treasurer, is required.

Murray, Ky.

Bond Sale Details—The $70,000 school building revenue bonds awarded May 20 to the Bankers Bond Co., and Almstedt Bros., both of Louisville, jointly, at a price of 100.17, a basis of about 3.07%, as previously noted in v. 169, p. 2363—are further described as follows:

Bonds are dated May 1, 1949. Denomination $1,000. Due May 1, as follows: $3,000 in 1950 and 1951, $4,000 in 1952 to 1958, $5,000 in 1959 to 1964, and $6,000 in 1965. The bonds are subject to prior redemption only in inverse numerical order on any interest due date upon 30 days' published notice at face value, plus accrued interest plus additional interest equal to 4% of the face value if the stated date of redemption is on or before Nov. 1, 1953, and on the same terms thereafter, with the exception that the additional interest shall be 3% if on or before Nov. 1, 1958, 2% if on or before Nov. 1, 1963 and 1% if thereafter. Principal and interest (M-N) payable at the Bank of Murray, Murray. Legality approved by Skaggs, Hays & Fahey of Louisville.

Wayne County (P. O. Monticello), Kentucky

Bond Offering—Milton Roberts, County Clerk, will receive sealed bids until 11 a.m. (CST) on June 14 for the purchase of $170,000 bonds, divided as follows:

$80,000 not to exceed 4% interest court house bonds. Due $5,000 on April 1 from 1950 to 1965 inclusive.

90,000 not to exceed 3¾% interest court house revenue bonds. Due on April 1, as follows: $5,000 from 1950 to 1955 inclusive, and $6,000 from 1956 to 1965 inclusive.

Dated April 1, 1949. Denomination $1,000. The bonds are subject to prior reedmption only in inverse numerical order on any interest payment date falling after April 1, 1954, at face amount plus additional interest equal to 3% of the face amount if the stated date of redemption if on or before April 1, 1962, and at face amount and accured interest only if thereafter. Principal and interest (A-O) payable at the Monticello Bank & Trust Co., Monticello. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Skaggs, Hays & Fahey, of Louisville, will be furnished to the purchaser. A certified check for $3,500 is required.

Digitized for FRASER
http://fraser.stlouisfed.org/

LOUISIANA

New Orleans, La.

Bonds Called—A total of $1,540,000 bonds of the 2% public improvement issue dated Aug. 1, 1900, representing 54% of the amount outstanding, have been called for payment on Aug. 1, 1949, at par and accrued interest. A list of the bond numbers called for payment may be obtained from Scharff & Jones, Inc., 219 Carondelet St., New Orleans 12.

Orleans Parish (P. O. New Orleans), La.

Bond Sale — The $2,500,000 school of 1947, Fifth Series, Issue 1949 bonds offered June 3—v. 169, p. 2255—were awarded to a syndicate composed of the Equitable Securities Corp., National Bank of Commerce, of New Orleans, Trust Co. of Georgia, of Atlanta, Ira Haupt & Co., of New York, Courts & Co., of Atlanta, Weil & Arnold, John Dane, Glas & Co., and Lamar & Kingston, all of New Orleans, at a price of 100.13, a basis of about 2.44%, as follows:

$539,000 as 4s. Due on Dec. 1 from 1949 to 1953 inclusive.
630,000 as 2s. Due on Dec. 1 from 1954 to 1958 inclusive.
271,000 as 2¼s. Due on Dec. 1 in 1959 and 1960.
1,060,000 as 2½s. Due on Dec. 1 from 1961 to 1967 inclusive.

Dated Dec. 1, 1927. The second highest bidder was Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, Eastman, Dillon & Co., Schoellkopf, Hutton & Pomeroy, Braun, Bosworth & Co., Inc., B. J. Van Ingen & Co., Andrews & Wells, Inc., Merrill Lynch, Pierce, Fenner & Beane, Lyons & Shafto, Thomas & Co., Seasongood & Mayer, McDonald-Moore & Co., J. M. Dain & Co., Wheeler & Woolfolk, and Robert R. Wolfe & Co., jointly, for $654,000 as 4s, $252,000 as 2s, $821,000 as 2¼s, and $773,000 as 2½s, at a price of par, a basis of about 2.49%.

West Baton Rouge Parish Sch. Dist. No. 3 (P. O. Port Allen), La.

Bond Offering — G. S. Alford, President Parish School Board, will receive sealed bids until 3 p.m. (CST) on July 11 for the purchase of $750,000 not to exceed 4% interest school bonds. Dated July 1, 1949. Denomination $1,000. Due July 1, as follows: $28,000 in 1950, $29,000 in 1951, $30,000 in 1952, $31,000 in 1953 and 1954, $32,000 in 1955, $33,000 in 1956, $34,000 in 1957, $35,000 in 1958, $36,000 in 1959, $38,000 in 1960, $39,000 in 1961, $40,000 in 1962, $41,000 in 1963, $42,000 in 1964, $43,000 in 1965, $45,000 in 1966, $46,000 in 1967, $48,000 in 1968, and $49,000 in 1969. Principal and interest (J-J) payable at the office of School Board Treasurer or at any bank specified by the purchaser. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for $15,000, payable to the Treasurer of the School Board, is required.

Winn Parish Cons. Sch. Dist. No. 1 (P. O. Winnfield), La.

Bond Offering — R. L. Terry, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of $30,000 not to exceed 4% interest school bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $2,000 from 1951 to 1962 inclusive, and $3,000 in 1963 and 1964. The approving of Chapman & Cutler, of Chicago, will be furnished to the purchaser without cost. A certified check for $600, payable to the Treasurer of the School Board, is required.

MARYLAND

Salisbury, Md.

Bond Sale — The $50,000 street paving of 1949 bonds offered June 6 — v. 169, p. 2256 — were awarded to the Farmer's and Merchants Bank, of Salisbury, as 1¾s, at a price of par. Dated June 1, 1949. Due from 1950 to 1959 inclusive. The second highest bidder was Alex. Brown & Sons, for $25,000 as 1½s, $15,000 as 1¾s, and $10,000 as 2s, at a price of par.

MASSACHUSETTS

Arlington, Mass.

Bond Offering — J. Wilbert Anderson, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, until 11 a.m. (DST) on June 14 for the purchase of $637,000 school loan coupon bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $37,000 in 1950; $35,000 from 1951 to 1956 inclusive, and $30,000 from 1957 to 1969 inclusive. Bidders to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the Second National Bank, of Boston. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston, will be furnished to the purchaser.

Fitchburg Housing Authority, Mass.

Note Offering—Michael J. Conlon, Jr., Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until noon (DST) on June 16 for the purchase of $1,515,000 Second Series notes. Dated June 28, 1949. Due on June 28, 1950. Principal and interest payable at the Second National Bank of Boston. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished to the purchaser at the expense of the Authority.

Gardner, Mass.

Bond Offering — Joseph W. Goguen, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 15 for the purchase of $50,000 water coupon bonds. Dated July 1, 1949. Denomination $1,000. Due $5,000 on July 1 from 1950 to 1959 incl. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the Second National Bank of Boston. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Lynn, Mass.

Note Sale—The $500,000 notes offered June 8 were awarded to the Second National Bank, of Boston, at 0.80% discount.

Notes are payable in Boston or New York City Feb. 24, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale — The $400,000 notes offered June 3 were awarded to the Merchants National Bank, of Boston, at 0.696% discount. Dated June 14, 1949 and due on Nov. 3, 1949. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Natick, Mass.

Bond Offering—Walter D. Leavitt, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, until noon (DST) on June 15 for the purchase of $660,000 coupon bonds, divided as follows:

$600,000 school loan, Act of 1949 bonds. Due $30,000 on July 1 from 1950 to 1969 inclusive.
60,000 water loan bonds. Due $5,000 on July 1 from 1950 to 1961 inclusive.

Dated July 1, 1949. Denomination $1,000. Principal and interest payable at the Second National Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished.

North Adams, Mass.

Bond Offering—Percy F. Kittredge, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 16 for the purchase of $115,000 coupon bonds, divided as follows:

$80,000 sewer and highway bonds. Due $8,000 on July 1 from 1950 to 1959 inclusive.
35,000 departmental equipment bonds. Due $7,000 on July 1 from 1950 to 1954 inclusive.

All of the bonds are dated July 1, 1949. Denomination $1,000. Principal and interest payable at the Merchants National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield, Mass.

Bond Sale—The $1,000,000 bonds offered June 7—v. 169, p. 2363—were awarded to a syndicate composed of J. P. Morgan & Co., Inc., Coffin & Burr, L. F. Rothschild & Co., and King, Quirk & Co., all of New York, as 1¾s, at a price of 100.22, a basis of about 1.72%, as follows:

$500,000 sewer bonds. Due on June 1 from 1950 to 1979 inclusive.
500,000 street bonds. Due on June 1 from 1950 to 1959 inclusive.

The second highest bidder was Bankers Trust Co., New York, Harris Trust & Savings Bank, Chicago, Northern Trust Co., Chicago, and Phelps, Fenn & Co., jointly, for 1¾s, at a price of 100.04.

Wakefield, Mass.

Bond Sale—The $490,000 bonds offered June 7—v. 169, p. 2468—were awarded to Kidder, Peabody & Co., and Smith, Barney & Co., both of New York, jointly, as 2s, at a price of 101.33, a basis of about 1.84%, as follows:

$255,000 sewer bonds. Due on June 15 from 1950 to 1973 incl.
100,000 police station bonds. Due on June 15 from 1950 to 1964 inclusive.
75,000 water bonds. Due on June 15 from 1950 to 1964 inclusive.
60,000 street bonds. Due on June 15 from 1950 to 1959 inclusive.

All the bonds are dated June 15, 1949.

Waltham, Mass.

Bond Offering — Arthur E. Storer, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 14 for the purchase of $600,000 coupon bonds, divided as follows:

$200,000 capital improvement, Act of 1949 bonds. Due $10,000 on June 1 from 1950 to 1969 inclusive.
120,000 capital improvement, Act of 1949 bonds. Due $6,000 on June 1 from 1950 to 1969 inclusive.
100,000 sewer bonds. Due $5,000 on June 1 from 1950 to 1969 inclusive.
80,000 street bonds. Due $8,000 on June 1 from 1950 to 1959 inclusive.
50,000 water bonds. Due $5,000 on June 1 from 1950 to 1959 inclusive.
50,000 Macadam Pavement bonds. Due $10,000 on June 1 from 1950 to 1954 inclusive.

Dated June 1, 1949. Denomination $1,000. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable in Boston. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchasers.

Waltham Housing Authority, Mass.

Note Sale — $1,340,000 Second Series notes offered June 2 — v. 169, p. 2364—were awarded to the Chase National Bank, of New York, and the National Shawmut Bank, of Boston, jointly, at 0.92% interest, plus a premium of $67.00. Dated June 2, 1949. Due on June 9, 1950. The second highest bidder was the Central Hanover Bank & Trust Co., New York, at 0.93%, plus a premium of $27.00.

Westfield, Mass.

Bond Offering—Richard P. McCarthy, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 15 for the purchase of $150,000 water main coupon bonds. Dated July 1, 1949. Denomination $1,000. Due $10,000 on July 1 from 1950 to 1964 incl. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the First National Bank of Boston. The approving opinion of Ely, Bartlett, Thompson & Brown, of Boston, will be furnished to the purchaser.

MICHIGAN

Ann Arbor, Mich.

Bond Offering—Fred C. Perry, City Clerk, will receive sealed bids until 3 p.m. (EST) on June 29 for the purchase of $1,100,000 not to exceed 3½% interest water supply system revenue, Series A coupon bonds. Dated July 1, 1949. Denomination $1,000. Due Feb. 1, as follows: $30,000 in 1953 to 1956, $35,000 in 1957 to 1961, $40,000 in 1962 to 1965, $45,000 in 1966 to 1970, $50,000 in 1971 to 1974, and $55,000 in 1975 to 1978. Bonds maturing in the years 1958 to 1978, shall be subject to redemption at the option of the City on any interest payment date on or after Feb. 1, 1957, in inverse numerical order, at par and accrued interest plus a premium as follows: on each bond called for redemption on or prior to Feb. 1, 1960, $25; on each bond called for redemption after Feb. 1, 1960, but on or prior to Feb. 1, 1963, $20; on each bond called for redemption after Feb. 1, 1963, but on or prior to Feb. 1, 1966, $15; on each bond called for redemption after Feb. 1, 1966, but on or prior to Feb. 1, 1969, $10; on each bond called for redemption after Feb. 1, 1969, but on or prior to Feb. 1, 1972, $5; and no premium shall be paid on bonds called for redemption after Feb. 1, 1972. Principal and interest (F-A) payable at the Ann Arbor Bank, Ann Arbor. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be paid by the City. A certified check for $20,000 payable to the City Treasurer, is required.

Battle Creek and Bedford Twps. Frac. Sch. Dist. No. 2 (P. O. Battle Creek), Mich.

Bond Offering — James Seage, Secretary of the Board of Education, will receive sealed bids untill 8 p.m. (EST) on June 15 for the purchase of $200,000 not to exceed 4% interest building coupon bonds. Dated June 1, 1949. Denomination $1,000. Due $20,000 on April 1 from 1950 to 1959 inclusive. Dated June 1, 1949. Denomination $1,000. Due $20,000, April 1, 1950 to 1959. Bonds maturing in 1954 to 1959 may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1953, at par and accrued interest to date fixed for redemption, plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption prior to April 1, 1954. $15.00 on each bond called for redemption on or after April 1, 1954, but prior to April 1 1955. $10.00 on each bond called for redemption on or after April 1, 1955 but prior to April 1, 1956. $5.00 on each bond called for redemption on or after April 1, 1956, but prior to April 1, 1957. No premium shall be paid on bonds called for redemption on or after April 1, 1957. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest A.-O. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished. A certified check for $4,000, payable to the District Treasurer, is required.

Carson City, Mich.

Bond Sale—The $20,000 water supply system revenue bonds offered May 31—v. 169, p. 2256—were awarded to the State Bank of Carson City, at a price of 100.12, a basis of about 2.92%, as follows:

$6,000 as 2½s. Due on May 1 from 1950 to 1952 inclusive.
14,000 as 3s. Due on May 1 from 1953 to 1959 inclusive.

Dated May 1, 1949. The second highest bidder was H. V. Sattley & Co., for $8,000 as 3½s, and $12,000 as 3s, at a price of par.

Edmore Rural Agric. Sch. Dist., Michigan

Note Offering—H. S. Wert, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 14 for the purchase of $55,000 not to exceed 4% interest school building notes. Dated June 1, 1949. Denomination $1,000. Due $11,000 on April 1 from 1950 to 1954 inclusive. Notes maturing in 1954 may be redeemed at the option of the District, in inverse numerical order, on any interest payment date on or after April 1, 1953, at par and accrued interest to the date fixed for redemption. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. The approving opinion of Miller, Canfield, Paddock & Stone of Detroit, will be furnished.

City of West Branch, and West Branch and Ogemaw Twps. Frac. School District No. 1, Michigan

Bond Offering — Sheldon S. Buck, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of $280,000 not to exceed 4% interest school building coupon bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $15,000 from 1950 to 1953 inclusive, and $20,000 from 1954 to 1964 inclusive. Bonds maturing in 1960 to 1964 may be redeemed at the option of the District, in inverse numerical order, on any interest payment date on or after June 1, 1954, at par and accrued interest to the date fixed for redemption. Principal and interest (J-D) payable at a bank or trust company in the State to be designated by the purchaser. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished without expense to the purchaser. A certified check for $5,600, payable to the District Treasurer, is required.

Detroit, Mich.

Bond Sale—The $578,000 noncallable public utility water refunding, Series R bonds offered June 7—v. 169, p. 2364—were awarded to Bramhall, Barbour & Co., Inc., of New York, at a price of 100.05, a basis of about 2.10%, as follows:

$248,000 as 4s. Due on Dec. 15 from 1956 to 1959 inclusive.
97,000 as 1¼s. Due on Dec. 15 from 1960 to 1962 inclusive.

Dated Dec. 15, 1948.

Garden City, Mich.

Bond Sale — The $250,000 sewer construction bonds offered June 6—v. 169, p. 2468—were

gitized for FRASER
p://fraser.stlouisfed.org/

awarded to a syndicate composed of Barcus, Kindred & Co., of Chicago, First of Michigan Corp., H. V. Sattley & Co., Jones B. Shannon & Co., and McDonald-Moore & Co., all of Detroit, as 3¾s, at a price of 100.36, a basis of about 3.71%. Dated July 1, 1949. Due on July 1 from 1952 to 1969 inclusive. The second highest bidder was Fox, Reusch & Co., S. R. Livingstone & Co., Cincinnati Municipal Bond Corp., Cincinnati, Pohl & Co., and Walter, Woody & Heimerdinger, jointly, for $25,000 as 3¾s, and $225,000 as 4s, at a price of 100.03.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on June 20 for the purchase of $42,500 not to exceed 3% interest special sewer construction, First Series 1949 coupon bonds. Dated May 1, 1949. Denomination $1,000, one for $500. Due on May 1, as follows: $9,000 in 1950 and 1951; $8,000 in 1952 and 1953, and $8,500 in 1954. Principal and interest (M-N) payable at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser without cost. A certified check for 3% of the total issue, payable to the City Treasurer, is required.

New Buffalo, Mich.

Bond Offering—Rosario Farina, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of $59,000 not to exceed 3½% interest water refunding and extension revenue coupon bonds. Dated May 1, as follows: $2,000 from 1950 to 1965 inclusive, and $3,000 from 1966 to 1974 inclusive. Any or all bonds shall be redeemable at the option of the Village, in inverse numerical order, on any interest payment date on or after May 1, 1953, at par and accrued interest plus a premuim of $25 per bond. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (M-N) payable at the Bank of Three Oaks, New Buffalo. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished. A certified check for $1,000, payable to the Village Treasurer, is required.

Pittsfield Twp. Frac. Sch. Dist. No. 7 (P. O. 2600 Packard Road, Ann Arbor), Mich.

Bond Sale Postponed—The sale of the $90,000 not to exceed 4% interest school bonds, originally scheduled for May 16, was postponed due to litigation then pending in the State Supreme Court. The issue is being reoffered for sale on June 20.

Portland, Mich.

Bond Sale—The $275,000 electric light system mortgage bonds offered on June 6—v. 169, p. 2364—were awarded to Miller, Kenower & Co., of Detroit, on a bid reflecting a net interest cost of about 2.6436%, as follows:

$50,000 3s. Due on Feb. 1 from 1951 to 1955 inclusive.
135,000 2½s. Due on Feb. 1 from 1956 to 1965 inclusive.
90,000 2¾s. Due on Feb. 1 from 1966 to 1971 inclusive.

The bonds are dated June 1, 1949 and are subject to prior redemption.

Redford Twp. Sch. Dist. (P. O. Detroit), Mich.

Bond Offering—John W. Turner, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of $420,000 not to exceed 3% interest school coupon bonds. Dated May 1, 1949. Denomination $1,000. Due on March 15, as follows: $20,000 from 1951 to 1953 inclusive, and $30,000 from 1954 to 1965 inclusive. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of some market attorney, shall be furnished by the purchaser at his own expense. A certified check for $8,400, payable to the District Treasurer, is required.

Saginaw, Mich.

Bond Offering — Carl J. Faist, City Controller, will receive sealed bids until 7 p.m. (EST) on June 13 for the purchase of $163,000 3% (1949) special assessment improvement coupon bonds, divided as follows:

$114,000 street bonds. Due on May 1, as follows: $11,000 from 1950 to 1955 inclusive, and $12,000 from 1956 to 1959 inclusive.
49,000 sewer bonds. Due on May 1, as follows: $4,000 in 1950, and $5,000 from 1951 to 1959 inclusive.

Dated May 1, 1949. Denomination $1,000. Principal and interest (M-N) payable at the Second National Bank & Trust Co., of Saginaw. A certified check for $500 for each issue, payable to the City Treasurer, is required.

Warren and Sterling Twps. Frac. Cons. Sch. Dist. No. 1 (P. O. Warren), Mich.

Bond Offering—John H. Siersma, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of $610,000 not to exceed 4% interest school coupon bonds. Dated May 1, 1949. Denomination $1,000. Due July 1, as follows: $25,000 in 1950, $30,000 in 1951 and 1952, $35,000 in 1953 and 1954, $40,000 in 1955 to 1957, $45,000 in 1958 to 1961, $50,000 in 1962 and 1963, and $55,000 in 1964. Bonds maturing in 1955 to 1964 may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after July 1, 1954, at par and accrued interest plus a premium of $20 on each bond called for redemption on or prior to July 1, 1957; and a premium of $10 on each bond called for redemption after July 1, 1957, but on or prior to July 1, 1960. No premium shall be paid on bonds called for redemption after July 1, 1960. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser by the District. A certified check for $12,000, payable to the District Treasurer, is required.

Warren Twp. Sch. Dist. No. 2 (P. O. 8044 Ten Mile Road, Center Line), Mich.

Bond Offering — Bernard A. Kalahar, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of $650,000 not to exceed 4% interest school site and building coupon bonds. Dated June 1, 1949. Denomination $1,000. Due April 1, as follows: $40,000 in 1950 to 1957, $45,000 in 1958 to 1961, and $50,000 in 1962 to 1964. Bonds maturing in 1960 to 1964 may be redeemed at the option of the District in inverse numerical order, on any interest payment date on or after April 1, 1955, at par and accrued interest plus a premium of $20 on each bond called for redemption on or prior to April 1, 1958; or a premium of $10 on each bond called for redemption on or prior to April 1, 1958, but on or prior to April 1, 1961. No premium shall be paid on bonds called for redemption after April 1, 1961. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at the Detroit Trust Co., Detroit. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished and paid by the District. A certified check for $13,000, payable to the District Treasurer, is required.

MINNESOTA

Anoka, Minn.

Bond Sale Details—The $150,000 water and light plant improvement bonds awarded May 23 to Piper, Jaffray & Hopwood, of Minneapolis, as 1.80s, at a price of 100.02, a basis of about 1.79%, as previously noted in v. 169, p. 2364, are further described as follows:

Bonds are dated June 1, 1949. Denomination $1,000. Due on Jan. 1, as follows: $1,000 from 1952 to 1967 inclusive, and $2,000 in 1968 and 1969. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Bonds are dated May 1, 1949. Denomination $500. Due on Feb. 1, as follows: $500 from 1952 to 1962 inclusive, and $1,000 from 1963 to 1969 inclusive. Bonds maturing after Feb. 1, 1954 to be subject to prepayment at the option of the District in inverse order of maturity at a price of par and accrued interest plus a premium of $20 for each bond so called. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Harold W. Moody, and Brigs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

Buhl, Minn.

Bond Offering—John D. Turnquist, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 17 for the purchase of $75,000 bonds, divided as follows:

$43,000 light, heat and power bonds.
9,000 water system bonds.
17,000 heat main extension bonds.
3,000 water and sewer line bonds.
3,000 sanitary sewer bonds.

A certified check for 2% of the amount of bonds is required.

Caledonia, Minn.

Bond Sale—The $100,000 permanent improvement revolving fund bonds offered June 6—v. 169, p. 2468 — were awarded to the First National Bank, of St. Paul, and the First National Bank, of Minneapolis, jointly, as 2s, at a price of 100.05, a basis of about 1.98%. Dated June 1, 1949. Due on Dec. 1 from 1950 to 1959 inclusive. The second highest bidder was J. M. Dain & Co., for 2.10s, at a price of 100.18.

Duluth Indep. Sch. Dist., Minn.

Bond Sale—The $600,000 school building bonds offered June 7—v. 169, p. 2364—were awarded to the Continental Illinois National Bank & Trust Co., of Chicago, Harris, Hall & Co., Chicago, and the Northern Minnesota National Bank, of Duluth, jointly, as 1s, at a price of 100.003, a basis of about 0.99%. Dated June 1, 1949. Due on June 1 in 1950 and 1951. The second highest bidder was Cleveland Trust Co., Cleveland, for $370,000 as 1s, and $230,000 as 1.10s, at a price of 100.05.

Hopkins, Minn.

Bond Offering—Clair C. Congdon, City Manager, will receive sealed bids until 8 p.m. (CST) on June 21 for the purchase of $80,000 storm sewer bonds. Dated July 1, 1949. Denomination $1,000. Due $8,000 on July 1 from 1951 to 1960 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10th of 1%. Principal and interest payable at any suitable bank or trust company as may be designated by the purchaser. The approving opinion of Faegre & Benson, Minneapolis, will be furnished to the purchaser without cost. A certified check for $2,000, payable to the City, is required.

Marshall, Minn.

Bond Sale — The $150,000 hospital bonds offered June 7—v. 169, p. 2468—were awarded to John Nuveen & Co., Chicago, and Mannheimer-Egan, Inc., of St. Paul, jointly, at a price of 100.084, a net interest cost of about 1.97%, as follows:

$30,000 1¾s. Due on June 1 from 1952 to 1954 inclusive.
120,000 2s. Due on June 1 from 1955 to 1964 inclusive.

All of the bonds are dated June 1, 1949 and those maturing beginning June 1, 1962, are callable in inverse numerical order, at par and accrued interest, on June 1, 1961 or on any subsequent interest payment date. Second high bid of 100.103 for all of the bonds as 2s was made by the Northwestern National Bank of Minneapolis.

Martin County Indep. Sch. Dist. No. 29 (P. O. Ceylon), Minn.

Bond Sale Details—The $50,000 building bonds awarded May 19 to the First National Bank of Minneapolis, and the State Bank of Ceylon, jointly, as 2.30s and 2½s, at a price of 100.15, a basis of about 2.37%, as previously noted in v. 169, p. 2364, are further described as follows:

Bonds are dated May 1, 1949. Denomination $1,000. Due on May 1, as follows: $3,000 from 1952 to 1967 inclusive, and $2,000 in 1968. All bonds maturing on May 1, 1964 and thereafter to be callable at par and accrued interest on May 1, 1963 and on any subsequent interest payment date. Legality approved by Faegre & Benson, of Minneapolis. These bonds were authorized at the election held on April 5.

Minnesota (State of)

Bond Sale — The $84,000,000 general obligation veterans adjusted compensation bonds offered on June 7—v. 169, p. 2257—were awarded to a syndicate headed by the National City Bank of New York, Bankers Trust Co., First National Bank of New York, Halsey, Stuart & Co., Inc., Lehman Bros., and Kidder, Peabody & Co., all of New York, at a price of 100.02 a net interest cost of about 1.45769%, as follows:

$8,400,000 5s. Due July 1, 1950.
8,400,000 4½s. Due July 1, 1951.
8,400,000 1s. Due July 1, 1952.
8,400,000 1s. Due July 1, 1953.
8,400,000 1.20s. Due July 1, 1954.
8,400,000 1¼s. Due July 1, 1955.
8,400,000 1¼s. Due July 1, 1956.
8,400,000 1.40s. Due July 1, 1957.
8,400,000 1½s. Due July 1, 1958.
8,400,000 1¼s. Due July 1, 1959.

All of the bonds are dated July 1, 1949 and those maturing after July 1, 1952, are callable on July 1, 1952, or on any subsequent interest payment date, at par and accrued interest.

Bonds Publicly Offered — The successful banking group made public re-offering of the bonds at prices to yield from 0.60% to 1.55%, according to maturity. Among those in the underwriting group were the following:

Harriman Ripley & Co., Inc.; Smith, Barney & Co.; the First Boston Corp.; the Northern Trust Co.; Continental Illinois National Bank & Trust Co. of Chicago; Union Securities Corp.; Glore, Forgan & Co.; Phelps, Fenn & Co.; the Philadelphia National Bank; the First National Bank of Portland, Ore.; Blair & Co., Inc.; Stone & Webster Securities Corp.; First National Bank of Minneapolis; First National Bank of St. Paul; Northwestern National Bank of Minneapolis; R. W. Pressprich & Co.; F. S. Moseley & Co.; E. H. Rollins & Sons, Inc.; Estabrook & Co.; Equitable Securities Corp.; Eastman, Dillon & Co.; B. J. Van Ingen & Co., Inc.; Paine, Webber, Jackson & Curtis; the Marine Trust Co. of Buffalo; C. F. Childs & Co., Inc.; Laidlaw & Co.; First of Michigan Corp.; Braun, Bosworth & Co., Inc.; the Milwaukee Co.; Alex. Brown & Sons; Geo. B. Gibbons & Co., Inc.; Bacon, Stevenson & Co.; the Boatmen's National Bank of St. Louis; Fidelity Union Trust Co.; also

The Illinois Co.; Robert W. Baird & Co., Inc.; Graham, Parsons & Co.; Otis & Co. (Inc.); R. S. Dickson & Co., Inc.; Adams, McEntee & Co., Inc.; Allison-Williams Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Kalman & Co., Inc.; G. H. Walker & Co.; Hayden, Stone & Co.; the Ohio Co.; Bacon, Whipple & Co.; Provident Savings Bank & Trust Co.; Robert Winthrop & Co.; Fahey, Clark & Co.; Mullaney, Wells & Co.; the First National Bank of Memphis; Stern Brothers & Co.; McDonald & Co.; Andrews & Wells, Inc.; Martin, Burns & Corbett, Inc.; Hirsch & Co.; E. F. Hutton & Co.; G. C. Haas & Co.; Harold E. Wood & Co.; Shaughnessy & Co., Inc.; Juran & Moody; C. S. Ashmun Co.; Farwell, Chapman & Co.; Woodard-Elwood & Co.; Caldwell, Phillips Co.; Northern Minnesota National Bank of Duluth; Mannheimer-Egan, Inc.; F. W. Craigie & Co.; and Thomas & Co.

Swift County Indep. Sch. Dist. No. 2 (P. O. Benson), Minn.

Bond Offering—F. E. Kearney, District Clerk, will receive sealed bids until 1 p.m. (CST) on June 14 for the purchase of $350,000 building bonds. Dated June 1, 1949. Denomination $1,000. Due on July 1, as follows: $15,000 from 1950 to 1969 inclusive, and $25,000 in 1970 and 1971. All bonds maturing after July 1, 1964, are subject to redemption on said date and interest payment date thereafter at par and accrued interest in inverse numerical order. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished. A certified check for $3,500, payable to the District, is required.

Wells, Minn.

Bond Sale—The $135,000 hospital bonds offered June 4—v. 169, p. 2364—were awarded to the Allison-Williams Co., of Minneapolis, as 2.10s, at a price of 100.17, a basis of about 2.06%. Dated July 1, 1949. Due on July 1 from 1951 to 1963 inclusive.

Wright County Indep. Sch. Dist. No. 34 (P. O. Delano), Minn.

Bond Sale — The $37,800 building and equipment bonds offered June 2 were awarded to the Security State Bank, of Howard Lake, as 2¼s, at a price of 100.73, a basis of about 2.15%. The second highest bidder was Kalman & Co., for 2.30s, at a price of 100.10.

Bonds are dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $3,000 from 1952 to 1961 inclusive, and $2,000 in 1962. All bonds due in 1958 and thereafter to be callable at

Digitized for FRASER
http://fraser.stlouisfed.org/

par and accrued interest in inverse numerical order June 1, 1957 and on any subsequent interest payment date. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Greenwood, Miss.

Bond Sale — The $133,274.59 bonds offered June 7—v. 169, p. 2468—were awarded to the Bank of Greenwood, on a bid reflecting a net interest cost of about 1.80%:

$64,586.64 street intersection bonds. Due on July 1 from 1950 to 1959 inclusive.
68,687.95 street improvement bonds. Due on July 1 from 1950 to 1954 inclusive.

Dated July 1, 1949. The second highest bidder was Leland Speed Co., on a bid reflecting a net interest cost of about 1.99%.

Laurel, Miss.

Bond Sale Details—The $250,000 water revenue bonds purchased by the J. S. Love Co., of Jackson, on a bid reflecting a net interest cost of about 2.72%, as previously noted in v. 169, p. 2364, were awarded at a price of 100.01, as follows:

$12,000 as 4s. Due on July 1, 1950.
48,000 as 2s. Due on July 1 from 1951 to 1954 inclusive.
48,000 as 2¼s. Due on July 1 from 1955 to 1958 inclusive.
77,000 as 2½s. Due on July 1 from 1959 to 1964 inclusive.
65,000 as 2¾s. Due on July 1 from 1965 to 1969 inclusive.

In addition to the above coupons, the entire issue will carry an extra coupon of 4%, from July 1, 1949 to July 1, 1950.

MISSOURI

Kansas City Sch. Dist., Mo.

Bond Offering — C. W. Allendoerfer, Treasurer of the Board of School Directors, will receive sealed bids until 11 a.m. (CST) on June 16 for the purchase of $150,000 1% school series A-2, 1949 bonds. Dated July 1, 1949. Denomination $1,000. Due $75,000 on Jan. 1, 1951 and 1952. Principal and interest payable at the Guaranty Trust Co., New York City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Kearney, Mo.

Bonds Sold—An issue of $5,000 fire station and equipment bonds has been sold as 4s. These bonds were authorized at the election held on May 31. Due from 1951 to 1955 inclusive.

MONTANA

Blaine County Sch. Dist. No. 32 (P. O. Hogeland), Mont.

Bond Sale — The $13,505.13 equipment bonds offered June 3—v. 169, p. 2364—were awarded to the State Lands Commission. Dated June 30, 1949.

Ravalli County School District No. 3 (P. O. Hamilton), Montana

Bond Offering — Marshall Anderson, District Clerk, will receive sealed bids until 2 p.m. (MST) on July 8 for the purchase of $180,000 not to exceed 6% interest building bonds. Dated July 1, 1949. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. If amortization bonds are sold and issued, the entire issue may be put into one single bond or divided into several bonds, as the Board of Trustees may determine upon at the time of sale, both principal and interest to be payable in semi-annual instalments during a period of 15 years from the date of issue. If serial bonds are issued and sold they will be in denomination of $1,000; the sum of $12,000 will become payable on July 1, 1950, and the sum of $12,000 will become payable on the same day of each year thereafter until all of such bonds are paid. The bonds, whether amortization or serial bonds, will be redeemable in full on any interest payment date from and after 7½ years from the date of issue. Interest J-J. A certified check for $1,000, payable to the above Clerk, is required.

NEBRASKA

Beatrice School District, Neb.

Bond Sale — The $1,084,000 building bonds offered June 6—v. 169, p. 2469—were awarded to a syndicate composed of the First National Bank of Chicago, Harris Trust & Savings Bank, Chicago, Mercantile - Commerce Bank & Trust Co., St. Louis, First Trust Co., Lincoln, Wachob-Bender Corp., Omaha, Weeden & Co., San Francisco, and Barrett, Fitch & Co., of Kansas City, as 2⅝s, at a price of 101.789, a basis of about 2.532%. Dated June 1, 1949 and due on June 1 from 1955 to 1979 inclusive. The bonds are redeemable, in whole or in part, at par and accrued interest after five years from date of issue. Second high bid was made by a group composed of the Northern Trust Co., Chicago, Central Republic Co., Chicago, and Stern Bros. & Co., naming an interest rate of 2⅝%, or a net interest cost of 2.59%.

Holdrege School District, Neb.

Bond Sale—The $470,000 building bonds offered June 7—v. 169, p. 2469—were awarded to the First Trust Co., of Lincoln, on a bid reflecting a net interest cost of about 2.31%. Dated June 1, 1949. Due on June 1 from 1950 to 1969 inclusive. The second highest bidder was Stern Bros. & Co., and Commerce Trust Co., Kansas City, jointly, on a bid reflecting a net interest cost of about 2.31%.

Omaha, Neb.

Bond Sale—The $2,294,000 Series of 1949 bonds offered June 6—v. 169, p. 2357—were awarded to a syndicate composed of the Harris Trust & Savings Bank of Chicago, Mercantile - Commerce Bank & Trust Co., of St. Louis, and the Wachob-Bender Corp., of Omaha, as 1.30s, at a price of 100.02%, a basis of about 1.29%.

$515,000 aviation field bonds. Due on July 1, 1954.
54,000 auditorium bonds. Due on June 1, 1954.
100,000 grading crossing bonds. Due on July 1, 1954.
100,000 street and boulevard bonds. Due on July 1, 1954.
1,225,000 sewer bonds. Due on July 1, 1954.
300,000 park and recreation bonds. Due on July 1, 1956.

Dated July 1, 1949.

NEW HAMPSHIRE

Concord, N. H.

Note Offering—Carl H. Foster, City Treasurer, will receive sealed bids until noon (DST) on June 13 for the purchase of $400,000 notes. Dated June 14, 1949. Denomination $25,000. Due $200,000 on Dec. 5, and Dec. 8, 1949. Payable at the National Shawmut Bank of Boston, on or about June 14, 1949. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Manchester, N. H.

Note Sale—The $500,000 notes offered June 7—v. 169, p. 2469—were awarded to the Merchants National Bank of Boston, at 0.90% discount. Dated June 7, 1949. Due on Sept. 23, 1949.

NEW JERSEY

Avon-By-The Sea Sch. Dist., N. J.

Bond Offering — Nathan W. Layton, District Clerk, will receive sealed bids until 8. p.m (DST) on June 20 for the purchase of $50,000 not to exceed 6% interest school coupon or registered bonds. Dated June 15, 1949. Denomination $1,000. Due on June 15, as follows: $3,000 from 1950 to 1965 inclusive; and $2,000 in 1966. Principal and interest (J-D) payable at the First National Bank of Bradley Beach. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20th of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the amount of the bonds, payable to the Custodian of School Moneys is required.

Cranbury Twp. School District (P. O. Cranbury), N. J.

Bond Sale—The $125,000 school bonds offered June 7—v. 169, p. 2365—were awarded to B. J. Van Ingen & Co., of New York, as 2.10s, at a price of 100.05, a basis of about 2.08%. Dated June 1, 1949. Due on June 1 from 1951 to 1963 inclusive. The second highest bidder was First National Bank, Cranbury, for 2.15s, at a price of 100.13.

Hanover Twp. Sch. Dist. (P. O. Route No. 10, Whippany), N. J.

Bond Offering—Clifford Lyon, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 20 for the purchase of $125,000 not to exceed 6% interest school coupon or registered bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $6,000 from 1951 to 1958 inclusive, and $7,000 from 1959 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank, Whippany. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20th of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $2,500, payable to the Board of Education, is required.

Linden, N. J.

Bond Sale — The $3,023,000 bonds offered June 7—v. 169, p. 2365—were awarded to a syndicate composed of B. J. Van Ingen & Co., of New York, Fidelity Union Trust Co., of Newark, White, Weld & Co., Coffin & Burr, Roosevelt & Cross, all of New York, J. B. Hanauer & Co., Byrne and Phelps, Inc., both of New York, and Ryan, Moss & Co., taking $3,020,000 as 2.45s, at a price of 100.11, a basis of about 2.44%:

$706,000 improvement bonds.
192,000 local improvement assessment bonds.
2,123,000 school bonds.

Dated May 15, 1949.

Middlesex County (P. O. New Brunswick), N. J.

Bond Offering — Arthur J. Manley, County Treasurer, will receive sealed bids until 11 a.m. (DST) on June 16 for the purchase of $518,000 not to exceed 6% interest coupon or registered bonds, divided as follows:

$475,000 general improvement, 1949 bonds. Due on July 1, as follows: $48,000 from 1950 to 1958 inclusive, and $43,000 in 1959.
10,000 bridge bonds. Due $1,000 on July 1 from 1950 to 1959 inclusive.
33,000 jail building bonds. Due on July 1, as follows: $4,000 from 1950 to 1952 inclusive, and $3,000 from 1953 to 1959 inclusive.

Dated July 1, 1949. Denomination $1,000. Principal and interest (J-J) payable at the County Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the par value of the bonds, payable to the County Treasurer, is required.

Secaucus, N. J.

Bond Offering—Alexander Schiesel, Town Clerk, will receive sealed bids until 8 p.m. (DST) on June 28 for the purchase of $31,500 not to exceed 6% interest general improvement, coupon or registered bonds. Dated July 1, 1949. Denomination $500. Due $1,500 on July 1 from 1950 to 1970 inclusive. Principal and interest (J-J) payable at the Peoples National Bank of Secaucus. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $630, payable to the Town, is required.

West New York, N. J.

Bond Offering—Charles Swensen, Town Clerk, will receive sealed bids until 11 a.m. (DST) on June 22 for the purchase of $217,500 not to exceed 6% interest coupon or registered bonds, divided as follows:

$197,500 emergency housing bonds. Due on July 1, as follows: $10,000 from 1950 to 1954 inclusive; $7,000 from 1955 to 1959 inclusive, and $7,500 from 1960 to 1974 inclusive. The bonds payable on or after July 1, 1955, being redeemable at par, as a whole or in part, at the option of the Town, on any interest payment date beginning with July 1, 1954.
20,000 land acquisition bonds. Due on July 1, as follows: $2,000 from 1950 to 1954 incl., $3,000 from 1955 to 1957 inclusive, and $1,000 in 1958.

Dated July 1, 1949. Denomination $1,000 and $500. Principal and interest (J-J) payable at the Hudson County National Bank, Jersey City. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $4,350, payable to the Town, is required.

NEW YORK

Babylon Union Free Sch. Dist. No. 9 (P. O. Wyandanch), New York

Bond Offering — Joseph Heckman, District Clerk, will receive sealed bids until 1 p.m. (DST) on June 15 for the purchase of $285,000 not to exceed 5% interest building, 1949 coupon or registered bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $15,000 from 1950 to 1966 inclusive, and $10,000 from 1967 to 1969 inclusive. Principal and interest (J-D) payable at the Bank of Babylon, Babylon. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $5,700, payable to the District, is required.

Canajoharie, N. Y.

Bond Sale—The $475,000 water, 1948 bonds offered June 7—v. 169, p. 2365—were awarded to E. H. Rollins & Sons, and R. D. White & Co., both of New York, jointly, as 2s, at a price of 100.27, a basis of about 1.97%. Dated July 1, 1948. Due on July 1 from 1949 to 1973 inclusive. The second highest bidder was J. G. White & Co., and Sherwood & Co., jointly, for 2.10s, at a price fo 100.21.

Cedarhurst, N. Y.

Bond Offering—John C. Jack, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 14 for the purchase of $39,000 not to exceed 4% interest street improvement coupon or registered bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $5,000 from 1950 to 1953 inclusive, and $4,000 from 1953 to 1958 inclusive. Bidders ot name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-D) payable at the Peninsula National Bank of Cedarhurst. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for $780, payable to the Village, is required.

Clymer, Harmony & French Creek Central School District No. 1, New York

Bond Sale—The issue of $236,000 bonds offered June 9—v. 169, p. 2469—was awarded to Blair & Co., Inc., New York, as 1.90s, at a price of 100.325, a basis of about 1.865%. Dated June 1, 1949 and due on Dec. 1 from 1950 to 1967 inclusive. Second high bid of par for 1.90s was made by the First National Bank of Jamestown. Third bid of 100.29 for 2s was made by Bacon, Stevenson & Co.

Hempstead, East Meadow Water District (P. O. Hempstead), New York

Bond Offering — Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 10:30 a.m. (DST) on June 28 for the purchase of $2,000,000 not to exceed 4% interest water 1949 coupon or registered bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $40,000 from 1950 to 1954 inclusive; $45,000 from 1955 to 1964 inclusive; $50,000 from 1965 to 1969 inclusive, and $55,000 from 1970 to 1989 inclusive. Principal and interest (J-J) payable at the Presiding Supervisor's office. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $40,000 payable to order of the Town, is required.

New York, N. Y.

Note Sale — City Comptroller Lazarus Joseph announced June 10 the award of $21,500,000 tax anticipation notes, on an allotment basis, to 26 banks and trust companies in the City. The notes bear 1⅜% interest, are dated June 10, 1949 and mature as follows: $4,000,000 on Aug. 5, 1949; $2,000,000 on Sept. 2 and on Nov. 4, 1949; $1,000,000 on Feb. 3, 1950, and $12,500,000 on June 9, 1950. The banks and amount of their participations follow:

$3,649,000 The Chase National Bank of The City of New York.
3,943,000 The National City Bank of New York.
2,195,000 Guaranty Trust Company of New York.
1,202,000 Bankers Trust Company.
1,883,000 Manufacturers Trust Company.
1,217,000 Central Hanover Bank and Trust Co.
1,247,000 Chemical Bank and Trust Co.
548,000 First National Bank of The City of New York.
980,000 Irving Trust Company.

gitized for FRASER
tp://fraser.stlouisfed.org/

998,000 Bank of The Manhattan Co.
488,000 J. P. Morgan & Co., Incorporated.
565,000 The New York Trust Company.
645,000 Corn Exchange Bank Trust Co.
333,000 Bank of New York and Fifth Avenue Bank.
436,000 The Public National Bank and Trust Co.
260,000 The Marine Midland Trust Company of New York.
168,000 Commercial National Bank and Trust Co.
184,000 Brooklyn Trust Company.
131,000 United States Trust Company of New York.
123,000 Sterling National Bank and Trust Company.
110,000 Empire Trust Company.
48,000 Kings County Trust Company, Brooklyn, N. Y.
32,000 Federation Bank and Trust Company.
30,000 Fulton Trust Company of New York.
28,000 The Amalgamated Bank of New York.
52,000 Title Guarantee and Trust Company.

Niagara Falls, N. Y.

Bond Offering—Paul P. Plaster, City Comptroller, will receive sealed bids until 10:30 (EST) on June 16 for the purchase of $136,000 not to exceed 5% interest judgment, 1949 coupon or registered bonds. Dated July 1, 1949. Denomination $1,000. Due on Jan. 1, as follows: $31,000 in 1951; $30,000 in 1952 and 1953, and $45,000 in 1954. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-J) payable at the Power City Trust Co., Niagara Falls, or at the option of the holder at the Marine Midland Trust Co., New York City. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $2,720, payable to the City, is required.

Northport, N. Y.

Bond Sale — The $9,000 1949 highway machinery bonds offered June 7 — v. 169, p. 2469 — were awarded to the First National Bank & Trust Co., of Northport, as 1¾s, at a price of par. Dated June 1, 1949. Due on June 1 from 1950 to 1952 inclusive.

Port Chester, N. Y.

Bond Sale — The $48,000 public improvement bonds offered June 2—v. 169, p. 2265—were awarded to the National Bronx Bank, of New York, as 1.40s, at a price of 100.05, a basis of about 1.38%. Dated June 15, 1949. Due on June 15 from 1950 to 1954 inclusive. The second highest bidder was R. D. White & Co., for 1½s, at a price of 100.08.

Rensselaer County (P. O. Troy), N. Y.

Bond Offering—James M. Brahan, County Treasurer, will receive sealed bids until 11 a.m. (DST) on June 15 for the purchase of $147,000 not to exceed 5% interest highway improvement, 1949 coupon or registered bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $25,000 in 1950 and 1951; $35,000 in 1952 and 1953; $5,000 from 1954 to 1957 inclusive, and $7,000 in 1958. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-D) payable at the Union National Bank, Troy. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $2,940, payable to the City, is required.

Rochester, N. Y.

Note Sale—The $367,500 capital notes offered on June 8—v. 169, p. 2469—were awarded to Salomon Bros. & Hutzler, of New York, at 0.719% interest. Sale consisted of:

$350,000 street improvement notes.
17,500 fire fighting apparatus notes.

The notes are dated June 16, 1949 and mature on June 16, 1950. The Guaranty Trust Co. of New York, second high bidder, named a rate of 0.72%.

NORTH CAROLINA

Dunn, N. C.

Bond Sale—The $400,000 water and sewer bonds offered June 7—v. 169, p. 2469—were awarded to a group composed of Vance Securities Corp., Greensboro, J. Lee Peeler & Co., Durham, Kirchofer & Arnold Associates, Inc. of Raleigh, and R. S. Hays & Co. of Durham, at a price of 100.02, a net interest cost of about 2.932%, as follows:

$18,000 6s. Due on June 1 from 1952 to 1954 inclusive.
52,000 2¾s. Due on June 1 from 1955 to 1962 inclusive.
315,000 3s. Due on June 1 from 1963 to 1984 inclusive.
15,000 1¾s. Due June 1, 1985.

All of the bonds are dated June 1, 1949. Second high bid of par for $30,000 2½s, $130,000 1¾s, and $240,000 3s, was made by the First Securities Corp., Durham, and Byrne and Phelps, Inc., jointly.

Vance County (P. O. Henderson), N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 14 for the purchase of $20,000 not to exceed 6% interest Townesville Township Refunding coupon bonds. Dated June 1, 1949. Denomination $500. Due on June 1, as follows: $1,500 from 1950 to 1955 inclusive; $2,500 in 1956 and 1957, and $3,000 in 1958 and 1959. Principal and interest (J-D) payable in New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Mitchell & Pershing, of New York City, will be furnished to the purchaser. A certified check for $400, payable to the State Treasurer, is required.

Vass, N. C.

Bonds Not Sold—No bids were submitted for the $22,000 not to exceed 6% interest bonds offered on June 7—v. 169, p. 2470. Sale consisted of:

$6,000 water bonds. Due on June 1 from 1950 to 1955 inclusive.
16,000 water refunding bonds. Due on June 1 from 1956 to 1971 inclusive.

All of the bonds are dated June 1, 1949.

OHIO

Braceville Twp. Local Sch. Dist. (P. O. Rt. 1 Phalanx Station), Ohio

Bond Sale—The $45,000 building bonds offered June 6—v. 169, p. 2366—were awarded to Ryan, Sutherland & Co. of Toledo, as 2¾s, at a price of 101.348, a basis of about 2.581%. Dated June 1, 1949 and due semi-annually on May 1 and Nov. 1 from 1950 to 1959 inclusive. Second high bid of 101.175 for 2¾s was made by Otis & Co., Cleveland.

Cincinnati, Ohio

Bond Sale — The $184,500 unlimited tax bonds offered by the School District Sinking Fund on June 8 — v. 169, p. 2366 — were awarded to the Harris Trust & Savings Bank of Chicago, at a price of 111.997. Sale consisted of:

$10,000 4% hospital-tuberculosis bonds. Dated Feb. 1, 1912 and due Feb. 1, 1952.
25,000 4% sewer-Millcreek bonds. Dated March 13, 1913 and due March 15, 1953.
9,000 4½% street and sewer condemnation bonds. Dated June 2, 1913 and due on June 2, 1954.
28,000 4½% hospital bonds. Dated Jan. 2, 1914 and due Jan. 2, 1954.
9,000 4½% sewer-Milcreek bonds. Dated April 1, 1915 and due on April 1, 1955.
16,000 2½% street widening bonds, Columbia Avenue, et al No. G-392. Dated Sept. 1, 1936 and due Sept. 1, 1959 and 1960.
87,500 2¾% public hall bonds. Due on Sept. 1 from 1957 to 1966 inclusive.

Second high bid of 111.081 was made by J. G. White & Co. of Cincinnati.

Dayton, Ohio

Bond Sale — The $2,150,000 bonds offered June 9 — v. 169, p. 2259—were awarded to a syndicate composed of Lehman Bros., Eastman, Dillon & Co., both of New York, Harris, Hall & Co., Chicago, Hirsch & Co., and Francis I. duPont & Co., both of New York, and Laird & Co. of Wilmington, at a price of 100.045, a net interest cost of about 1.862%, as follows:

$500,000 city's portion street and sewer improvement, series D bonds as 1¾s. Due on Oct. 1 from 1950 to 1964 inclusive.
250,000 bridge improvement, series C bonds as 1¾s. Due on Oct. 1 from 1950 to 1974 inclusive.
250,000 division of fire improvement, series B bonds as 1¾s. Due on Oct. 1 from 1950 to 1964 inclusive.
200,000 street opening, widening and extension, series C bonds as 1¾s. Due on Oct. 1 from 1950 to 1969 inclusive.
950,000 sewer improvement bonds as 2s. Due on Oct. 1 from 1950 to 1969 inclusive.

All of the bonds are dated June 1, 1949.

Eastlake (P. O. Willoughby), Ohio

Bond Offering—Mabel P. Johnson, Village Clerk, will receive sealed bids until noon (EST) on June 29 for the purchase of $12,000 2% road department of 1949 bonds. Dated June 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $2,000 in 1950; $3,000 in 1951; $2,000 in 1952; $3,000 in 1953, and $2,000 in 1954. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $100, payable to the Village, is required.

Franklin Twp. (P. O. Ravenna), Ohio

Bond Offering — Fred Bechtle, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of $17,000 3% fire station bonds. Dated May 15, 1949. Denomination $1,000. Due on Nov. 15, as follows: $1,000 from 1950 to 1962 inclusive, and $2,000 in 1963 and 1964. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest M-N. A certified check for $1,700, payable to the Board of Township Trustees, is required.

Independence Local Sch. Dist. (P. O. 6565 Brecksville Road, Independence), Ohio

Bond Sale—The $160,000 school bonds offered June 7—v. 169, p. 2366—were awarded to Field, Richards & Co., of Cleveland, as 2½s, at a price of 100.83, a basis of about 2.409%. Dated June 1, 1949 and due $8,000 on Dec. 1 from 1950 to 1969 inclusive. Second high bid of 101.81 for 2¾s was made by Braun, Bosworth & Co., Inc., of Toledo.

Miami Township Local Sch. Dist. (P. O. R. 2, Zion Road, Cleves), Ohio

Bond Sale Details—The $37,500 building bonds purchased by Pohl & Co., of Cincinnati, as previously noted in v. 169, p. 1611, were awarded as 2¾s, at a price of 101.78, a basis of about 2.58%.

Middletown, Ohio

Bond Sale—The $450,000 underpass, unlimited tax bonds offered June 7 — v. 169, p. 2258 — were awarded to Braun, Bosworth & Co., Inc., and Fahey, Clark & Co., of Cleveland, jointly, as 2s, at a price of 100.19, a basis of about 1.97%. Dated June 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive. The second highest bidder was Otis & Co., for 2¼s, at a price of 101.92.

Mount Victory, Ohio

Bond Offering—L. S. Dickerson, Village Clerk, will receive sealed bids until noon (EST) on June 18 for the purchase of $3,000 3% water works improvement bonds. Dated March 1, 1949. Denomination $250. Due $250 on Sept. 1 from 1950 to 1961 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $300, payable to the Village, is required.

Newtown Local School District, Ohio

Bond Sale Details—The $150,000 building bonds purchased by Braun, Bosworth & Co., Inc., as previously noted in v. 169, p. 1934, were sold as 2½s, at a price of 100.47, a basis of about 2.45%.

North Royalton (P. O. Abbey Road, R. F. D. No. 1 Berea), Ohio

Bond Sale — The $15,000 village hall addition bonds offered June 1—v. 169, p. 2253—were awarded to the First Cleveland Corp., of Cleveland, as 2¼s. Dated June 1, 1949. Due on June 1 from 1950 to 1959 inclusive. The second highest bidder was the Provident Savings Bank & Trust Co., Cincinnati, for 2¾s.

Norwood, Ohio

Bond Sale—The $20,000 public building improvement bonds offered June 7 — v. 169, p. 2470 — were awarded to the First Cleveland Corp., of Cleveland, as 2¼s, at a price of 101.41, a basis of about 2.08%. Dated May 1, 1949. Due on Nov. 1 from 1950 to 1964 inclusive. The second highest bidder was J. A. White & Co., Cincinnati, for 2¼s, at a price of 101.29.

Pemberville, Ohio

Bond Sale Details—The $45,000 water works system bonds purchased by Ryan, Sutherland & Co., of Toledo, as 2¾s, at a price of 101.64, as previously noted in v. 169, p. 2366, are due on Sept. 1, as follows: $2,000 from 1950 to 1964 inclusive, and $3,000 from 1965 to 1969 inclusive. Dated March 1, 1949.

Perrysburg, Ohio

Bond Offering—Harold C. Webb, Village Clerk, will receive sealed bids until 7 p.m. (EST) on June 14 for the purchase of $125,000 2% swimming pool bonds. Dated July 1, 1949. Denomination $1,000. Due $5,000 on Nov. 1 from 1950 to 1974 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest M-N. A certified check for $1,250, payable to the Village Treasurer, is required. (These are the bonds originally scheduled to be sold on May 24.)

Wellston, Ohio

Bond Offering — W. A. Lausch, City Auditor, will receive sealed bids until noon (EST) on June 16 for the purchase of $15,000 4% street improvement bonds. Dated May 1, 1949. Denominations $1,000 and $500. Due $1,500 from 1951 to 1960 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $1,000, payable to the City, is required.

OKLAHOMA

Foraker School District, Okla.

Bond Sale—The $7,500 building and repair bonds offered May 31 were awarded to the R. J. Edwards, Inc. of Oklahoma City. Due five years from date of issue.

Hollister School District, Okla.

Bond Sale Details—The $15,000 building bonds purchased by the National Bank of Frederick, as 2½s, as previously noted in v. 169, p. 2366, were sold at a price of par.

Bonds are due $2,000 from 1952 to 1958 inclusive, and $1,000 in 1959.

Kaw City, Okla.

Bond Offering — Ruby Irons, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 22 for the purchase of $15,000 not to exceed 6% interest water works system bonds. Due $2,000 from 1952 to 1958 inclusive, and $1,000 in 1959. These bonds were authorized at the election held on May 24. A certified check for 2% of the amount of the bid is required.

Maysville School District, Okla.

Bond Offering—J. C. Donham, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 14 for the purchase of $30,000 building bonds. Due $5,000 from 1952 to 1957 inclusive. A certified check for 2% of the amount of the bid is required.

Oklahoma County School District No. 37 (P. O. Route 1, Box 97, Oklahoma City), Okla.

Bond Sale—The $45,000 building and site bonds offered June 3—v. 169, p. 2366—were awarded to the First National Bank & Trust Co. of Oklahoma City. Due $5,000 from 1952 to 1960 inclusive.

Perry School District, Okla.

Bond Sale—The $115,000 building, repair and equipment bonds offered June 3 were awarded to C. Edgar Hornold of Oklahoma City.

Ringwood School District, Okla.

Bonds Sold—An issue of $17,000 building bonds has been sold on a bid reflecting a net interest cost of about 1.84%.

Bonds are due $2,000 from 1952 to 1958 inclusive and $3,000 in 1959.

Tonkawa School District, Okla.

Bond Sale Details—The $75,000 building bonds purchased by the Security Bank of Ponca City, as 1¾s, as previously noted in v. 169, p. 2366—were sold at a price of par.

Tulsa, Okla.

Bond Sale—The $6,430,000 bonds offered June 7—v. 169, p. 2259—were awarded to a syndicate composed of the Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Chase National Bank, National City Bank, Bankers Trust Co., all of New York, Marine Trust Co. of Buffalo, National Bank of Tulsa, City National Bank & Trust Co., Kansas City, R. J. Edwards, Inc. of Oklahoma City, Small-Milburn Co. of Wichita, and the Fourth National Bank of Tulsa, at a price of par, as follows:

$5,750,000 water works improvement bonds, at a basis of about 2.33%: $960,000 as 4s, due from 1951 to 1954 inclusive; $1,680,000 as 2s, due from 1955 to 1961 inclusive; $2,400,000 as 2¼s, due from 1962 to 1971 inclusive, and $710,000 as 2½s, due from 1972 to 1974 inclusive.
340,000 sanitary sewer bonds, at a basis of about 2.18%: $40,000 as 4s, due in 1952 and 1953; $20,000 as 2s, due from

Digitized for FRASER
http://fraser.stlouisfed.org/

1954 to 1963 inclusive, and $100,000 as 2¼s, due from 1964 to 1968 inclusive.

340,000 storm sewer bonds, at a basis of about 2.18%: $40,000 as 4s, due in 1952 to 1953; $200,000 as 2s, due from 1954 to 1963 inclusive, and $100,000 as 2¼s, due from 1964 to 1968 inclusive.

OREGON

Albany, Ore.

Bond Offering — E. F. Fortmiller, City Recorder, will receive sealed bids until June 22 for the purchase of $90,000 improvement of 1949 bonds. Dated Aug. 1, 1949. Due $9,000 on Aug. 1 from 1951 to 1960 inclusive. A certified check for 2% is required.

Boardman, Ore.

Bond Offering—Daisey E. Gillespie, City Recorder, will receive sealed bids until 1 p.m. (PST) on June 20 for the purchase of $10,000 not to exceed 4½% City bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $1,000 from 1950 to 1954 inclusive, and $5,000 in 1955. Principal and interest (J-J) payable at the City Treasurer's office. The approving opinion of some market attorney will be furnished to the purchaser. A certified check for 5% of the bid is required.

Jefferson County School District No. 30 (P. O. Metolius), Ore.

Bond Sale Details—The $68,000 school bonds purchased by the First National Bank, of Portland, as previously noted in v. 169, p. 2259, were awarded at a price of 100.16, a basis of about 3.30%, as follows:

$40,000 as 3s. Due on Feb. 1 from 1950 to 1959 inclusive.

28,000 as 3½s. Due on Feb. 1 from 1960 to 1966 inclusive.

Lane County School District No. 68 (P. O. McKenzie Bridge), Ore.

Bond Offering—Frances Grazer O'Brien, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 20 for the purchase of $40,000 school bonds. Dated July 1, 1949. Due $8,000 on July 1 from 1952 to 1956 inclusive, callable on July 1, 1953. A certified check for $5,000 is required.

Marion and Clackamas Counties Sch. Dist. No. 142 CJ (P. O. Monitor), Ore.

Bond Sale Details—The $50,000 school bonds purchased by the First National Bank, of Portland, as previously noted in v. 169, p. 1719, were sold as follows:

$36,000 as 2¾s. Due on May 1 from 1950 to 1961 inclusive.

14,000 as 3s. Due on May 1 from 1962 to 1966 inclusive.

Marion County Union High School District No. 6 (P. O. Hubbard), Ore.

Bond Sale—The $286,000 school bonds offered May 31—v. 169, p. 2366—were awarded to the United States National Bank, of Portland, at a price of par, a basis of about 2.78%, as follows:

$75,000 as 4s. Due on June 1 from 1950 to 1954 inclusive.

90,000 as 2½s. Due on June 1 from 1955 to 1960 inclusive.

121,000 as 2¾s. Due on June 1 from 1961 to 1968 inclusive.

Dated June 1, 1949. The second highest bidder was First National Bank, of Portland, for $166,000 as 3s, and $120,000 as 2½s, at a price of 100.03, a basis of about 2.79%.

Multnomah County Sch. Dist. No. 3 (P. O. Parkrose), Ore.

Bond Offering — Lillian McKrill, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 20 for the purchase of $592,000 not to exceed 4% interest school bonds. Dated July 1, 1949. Denomination $1,000. Due on Jan. 1, as follows: $52,000 in 1951; $53,000 in 1952; $55,000 in 1953; $56,000 in 1954; $58,000 in 1955; $60,000 in 1956; $62,000 in 1957; $64,000 in 1958; $65,000 in 1959, and $67,000 in 1960. These bonds were authorized at the election held on Dec. 14, 1948. Principal and interest (J-J) payable at the County Treasurer's office or at the fiscal agency of the State in New York City. The approving opinion of John W. Shuler, of Portland, will be furnished to the purchaser. A certified check for 2% of the par value of the bonds is required.

Multnomah County School District No. 16 (P. O. Fairview), Ore.

Bond Offering — C. E. Bunn, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on June 20 for the purchase of $27,000 not to exceed 6% interest school bonds. Dated July 1, 1949. Denomination $1,000. Due $3,000 on Jan. 1 from 1952 to 1960 incl. Principal and interest (J-J) payable at the County Treasurer's office or at the fiscal agency of the State in New York City. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished. A certified check for $1,000 is required.

Multnomah County, Valley View Water Dist. (P. O. 4915 S. W. Patton Road, Portland), Ore.

Bond Offering — E. R. Taylor, Secretary of the Board of Commissioners, will receive sealed bids until 5 p.m. (PST) on June 15 for the purchase of $29,000 general obligation bonds. Dated July 1, 1949. Denomination $1,000. Due $1,000 on July 1 from 1950 to 1978 inclusive, optional on or after July 1, 1955. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished. A certified check for $580 is required.

PENNSYLVANIA

Crafton, Pa.

Bond Offering — William A. England, Borough Secretary, will receive sealed bids until June 14 for the purchase of $130,000 general obligation coupon bonds. A certified check for $2,600 is required.

Derry School District, Pa.

Bond Sale Details—The $15,000 school bonds purchased by S. K. Cunningham & Co., of Pittsburgh, as 2¾s, at a price of 101.13, as previously noted in v. 169, p. 1611, are dated April 1, 1949, in the denomination of $1,000, and mature $1,000 on Oct. 1 from 1950 to 1964 inclusive.

Harrisburg, Pa.

Bond Sale — The $150,000 improvement bonds offered June 2—v. 169, p. 2259—were awarded to Moncure Biddle & Co., of Philadelphia, as 1¼s, at a price of 100.38, a basis of about 1.18%. Dated June 1, 1949. Due on June 1 from 1950 to 1959 inclusive. The second highest bidder was Dauphin Deposit Trust Co., Harrisburg, for 1¼s, at a price of 100.30.

Newport Township (P. O. 4 West Kirmar Avenue, Alden Station, Nanticoke), Pa.

Bond Sale — The $25,000 improvement bonds offered June 6—v. 169, p. 2367—were awarded to the Miners National Bank, of Nanticoke, as 1¾s, at a price of 100.20, a basis of about 1.71%. Dated June 1, 1949. Due on June 1 from 1951 to 1958 inclusive. The second highest bidder was Glen Lyon National Bank, Glen Lyon, for 2s, at a price of 100.50.

Potter Twp. Sch. Dist., Pa.

Bond Sale—The $315,000 general obligation bonds offered June 6—v. 169, p. 2367—were awarded to Blair & Co., Moore, Leonard & Lynch, and Arthurs, Lestrange & Klima, both of Pittsburgh, jointly, as 2½s, at a price of 100.88, a basis of about 2.38%. Dated June 1, 1949. Due on Dec. 1 from 1959 to 1964 inclusive. The second highest bidder was Halsey, Stuart & Co., Dolphin & Co., and A. Webster Dougherty & Co., jointly, for 2½s, at a price of 100.79.

Trainer School District (P. O. Chester), Pa.

Bond Offering — Raymond E. Fitzsimons, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 14 for the purchase of $25,000 improvement coupon bonds. Dated July 1, as follows: $3,000 from 1950 to 1957 inclusive, and $1,000 in 1958. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be delivered free of charge to the purchaser. A certified check for 2% of the face amount of the bonds, payable to the District Treasurer, is required.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Sale—The $300,000 improvement bonds offered June 7—v. 169, p. 2367—were awarded to Drexel & Co., and Schmidt, Poole & Co., both of Philadelphia, jointly, as 1⅜s, at a price of 100.11, a basis of about 1.35%. Dated June 1, 1949. Due on June 1 from 1950 to 1959 inclusive.

Wilkes-Barre School District, Pa.

Bond Offering—Floyd Siegfreid, Secretary of the Board of School Directors, will receive sealed bids until 4:30 p.m. (DST) on June 21 for the purchase of $700,000 improvement coupon bonds. Dated July 15, 1949. Denomination $1,000. Due $35,000 on July 15 from 1951 to 1970 inclusive. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be delivered free of charge to the purchaser. A certified check for 2% of the face amount of the bonds, payable to the District Treasurer, is required.

SOUTH CAROLINA

Marion, S. C.

Bond Sale Details—The $20,000 recreation center and swimming pool site purchase bonds purchased by Marion National Bank, as 2s, as previously noted in v. 169, p. 2260, were sold at a price of 100.85, a basis of about 1.83%.

SOUTH DAKOTA

Colman, S. Dak.

Bond Sale — The $35,000 sewage disposal plant bonds offered June 6—v. 169, p. 2470—were awarded to Gefke & Co., Inc., of Sioux Falls. Dated June 1, 1949. Due on June 1 from 1950 to 1960 incl.

Deadwood, S. Dak.

Bond Offering — R. A. Curtis, Acting City Auditor, will receive sealed bids until July 21 for the purchase of $140,000 bonds, divided as follows:

$90,000 public cemetery and street improvement bonds. Due $3,000 from 1952 to 1969 inclusive.

50,000 water and sewer bonds. Due $3,000 from 1952 to 1967 inclusive, and $2,000 in 1968.

Dated July 1, 1949. Denomination $1,000. These bonds were authorized at the election held on April 19.

TENNESSEE

Erwin, Tenn.

Bond Offering — T. R. Keys, Mayor, will receive sealed bids until 11 a.m. (EST) on June 21 for the purchase of $100,000 not to exceed 3% interest electric system revenue refunding and improvement, Series 1949 bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $15,000 from 1953 to 1956 inclusive, and $20,000 in 1957 and 1958. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J-D. The approving opinion of Chapman & Cutler, of Chicago, will be furnished. A certified check for $5,000, payable to the Town Treasurer, is required.

Harriman, Tenn.

Bond Sale Postponed—Sale of the $250,000 electric system revenue, Series B bonds, scheduled for June 14 has been postponed to a later date.

Harriman, Tenn.

Bond Offering—F. L. Growder, Mayor, will receive sealed bids until 7:30 p.m. (CST) on June 14 for the purchase of $250,000 not to exceed 4% interest electric system revenue, Series B, bonds. Dated June 1, 1949. Denomination $1,000. Due June 1, as follows: $22,000 in 1950, $23,000 in 1951, $24,000 in 1952 and 1953, $25,000 in 1954 and 1955, $26,000 in 1956 and 1957, $27,000 in 1958, and $28,000 in 1959. All of the bonds which mature on June 1, 1955, and thereafter shall be callable for redemption at the option of the City in inverse numerical order on June 1, 1954, and thereafter on any interest payment date prior to maturity at par and accrued interest to the date fixed for redemption plus a premium for each bond redeemed of $25 on June 1, 1954, or Dec. 1, 1954. The premium shall decrease thereafter at the rate of $5 for each calendar year. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest J-D. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the City. A certified check for $5,000, payable to the City Treasurer, is required.

Knoxville, Tenn.

Bond Sale—The $200,000 general improvement water revenue bonds offered on June 8—v. 169, p. 2155—were awarded to a group composed of the Cumberland Securities Corp., Nashville, Estabrook & Co., New York, and Davidson & Co., of Knoxville, at a price of par, a net interest cost of about 2.526%, as follows:

$28,000 4s. Due on June 1 from 1952 to 1954 inclusive.

52,000 2¼s. Due on June 1 from 1955 to 1959 inclusive.

120,000 2½s. Due on June 1 from 1960 to 1969 inclusive.

The bonds are dated June 1, 1949 and those maturing from 1955 to 1969 are callable in inverse numerical order on June 1, 1954, or on any subsequent interest payment date, at varying premiums depending on the date of redemption.

McMinn County (P. O. Athens), Tenn.

Bond Offering—James H. Willson, Chairman County Council, will receive sealed bids until 10 a.m. (CST) on June 23 for the purchase of $60,000 not to exceed 3% interest bonds, divided as follows:

$35,000 road bonds. Due $5,000 on July 1 from 1951 to 1957 inclusive.

25,000 dispensary bonds. Due $5,000 on June 1 from 1951 to 1955 inclusive.

Dated June 1, 1949. Denomination $1,000. Payable at the Chemical Bank & Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the County. A certified check for $1,200, payable to the County Trustee, is required.

Rogersville, Tenn.

Bond Sale—The $250,000 water works, Series 1949 bonds offered June 6 — v. 169, p. 2367 — were awarded to the Equitable Securities Corp., Nashville, and the Fidelity Bankers Trust Co., of Knoxville, jointly, at a price of 98.40, a basis of about 3.23%, as follows:

$150,000 as 3¼s. Due on June 1 from 1951 to 1965 inclusive.

100,000 as 3s. Due on June 1 from 1966 to 1969 inclusive.

Dated June 1, 1949. Due on June 1 from 1951 to 1969 inclusive. The second highest bidder was Cumberland Securities Corp., C. H. Little & Co., and Davidson, Hawes & Co., jointly.

Weakley County (P. O. Dresden), Tenn.

Bond Sale Details—The $150,000 road bonds purchased by the Equitable Securities Corp., at a price of 100.04, a basis of about 1.55%, as previously noted in v. 169, p. 2367, were awarded as follows:

$30,000 as 2½s. Due on April 1, 1950.

120,000 as 1½s. Due on April 1 from 1951 to 1954 inclusive.

Dated April 1, 1949.

TEXAS

Alamo Heights Indep. Sch. Dist. (P. O. San Antonio), Texas

Bond Sale Details—The $290,000 school house bonds purchased by Russ & Co., of San Antonio, and Associates, for $85,000 as 2¾s, and $205,000 as 2½s, as previously noted in v. 169, p. 2471, were sold at a price of par, a basis of about 2.52%.

Austin, Texas

Bond Sale — The $800,000 general obligation bonds offered June 9—v. 169, p. 2367—were awarded to F. S. Smithers & Co., and Wood, Gundy & Co., both of New York, jointly, at a price of 100.005, a net interest cost of about 2.079%, as follows:

$76,000 3s. Due on July 1 from 1950 to 1952 inclusive.

320,000 2¼s. Due on July 1 from 1953 to 1963 inclusive.

404,000 2s. Due on July 1 from 1964 to 1974 inclusive.

The bonds are dated June 1, 1949. Second high bid of 100.014 for $102,000 3s, $511,000 2s, and $187,000 2¼s, or a net interest cost of about 2.109%, was made by an account composed of the Philadelphia National Bank, First Natoinal Bank of Portland, and Louis B. Henry Investments.

Banquete Indep. Sch. Dist., Texas

Bond Sale Details—The $195,000 school house bonds purchased by Rauscher, Pierce & Co., of Dallas, on a bid reflecting a net interest cost of about 2.45%, as previously noted in v. 169, p. 2367, were sold as follows:

$78,000 as 2¼s. Due on June 1 from 1950 to 1955 inclusive.

117,000 as 2½s. Due on June 1 from 1956 to 1964 inclusive.

Principal and interest (J-D) payable at the State Treasurer's office, Austin. The bonds were authorized at the election held on April 9. Legality approved by the Attorney General of the State and Dumas, Huguenin & Boothman, of Dallas.

Bexar County (P. O. San Antonio), Texas

Bonds Sold—An issue of $45,000 road and bridge refunding, Series B, 1949 bonds has been sold as 3¼s and 3½s. Dated May 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brownfield Consolidated Indep. School District, Texas

Bond Sale—The $550,000 school house bonds offered June 6 — v. 169, p. 2471—were awarded to a group composed of Dittmar & Co., and M. E. Allison & Co., both of San Antonio, Rowles, Winston & Co., of Houston, and J. M. Dain & Co., of Minneapolis. The bonds are dated Juyl 1, 1949 and mature serially on July 1 from 1950 to 1980 inclusive. They are optional on July 1, 1965.

Carrizo Springs Indep. Sch. Dist., Texas

Bonds Sold—An issue of $250,000 bonds has been sold to Edward T. Volz & Co., of San Antonio, and Associates, as follows:

$47,000 2¾% school house bonds. Due on July 1, as follows: $2,000 from 1950 to 1953 inclusive; $3,000 from 1954 to 1957 inclusive; $4,000 from 1958 to 1960 inclusive, and $5,000 from 1961 to 1963 inclusive.

123,000 3¼% school house bonds. Due on July 1, as follows: $5,000 in 1964 and 1965; $9,000 in 1966 and 1967; $10,000 in 1968

Digitized for FRASER
http://fraser.stlouisfed.org/

and 1969, and $15,000 from 1970 to 1974 inclusive.

80,000 3% school house bonds. Due $16,000 on July 1 from 1975 to 1979 inclusive.

Dated July 1, 1949. Denomination $1,000. All of said bonds maturing July 1, 1965 to 1979 are redeemable at the option of the District on July 1, 1964, or any interest payment date thereafter at par and accrued interest. Principal and interest (J-J) payable at the State Treasurer's office. These bonds were authorized at the election held on May 28. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Colorado City, Texas

Bond Sale—The $650,000 water works and sewer improvement revenue bonds offered June 2—v. 169, p. 2260—were awarded to a syndicate composed of Central Investment Co. of Texas, and Rauscher, Pierce & Co., both of Dallas, James & Stayart, of Dallas, and Dittmar & Co., of San Antonio, on a bid reflecting a net interest cost of about 3.12%, as follows:

$199,000 as 2¾s. Due on June 1 from 1950 to 1962 inclusive.

206,000 as 3s. Due on June 1 from 1963 to 1971 inclusive.

245,000 as 3¼s. Due on June 1 from 1972 to 1979 inclusive.

Dated June 1, 1949. Denomination $1,000. All of said bonds maturing in 1960 to 1979, become optional on June 1, 1959, at a price of par and accrued interest plus a premium of 2½%; such premium reducing ½ of 1% each June 1, thereafter until call price of par is reached on June 1, 1964. If fewer than all optional bonds are called for redemption, they shall be called in their inverse numerical order. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. These bonds were authorized at the election held on April 5. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Gainesville School District, Texas

Bond Sale Details—The $230,000 school house bonds purchased by the First Southwest Co., of Dallas, as previously noted in v. 169, p. 1387, were awarded as 2¾s and 3s, at a price of par. Dated April 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Gray County (P. O. Pampa), Texas

Bonk Offering—Bruce L. Parker, County Judge, will receive sealed bids until 2 p.m. (CST) on June 13 for the purchase of $135,000 not to exceed 2½% interest hospital bonds. Dated June 1, 1949. Denomination $1,000. Due $15,000 on Feb. 1 from 1950 to 1958 inclusive. All bonds maturing in 1952 to 1958, to be callable at the option of the County at par and accrued interest on Feb. 1, 1951, or any interest payment date thereafter. Bidders to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (F-A) payable at the State Treasurer's office. The approving opinion of Dumas, Huguenin & Boothman, of Dallas, together with the printed bonds, will be furnished to the purchaser at the expense of the County. A certified check for $2,700, payable to the County Judge, is required.

Midland County (P. O. Midland), Texas

Bond Sale Details—The $150,000 road improvement bonds purchased by the First National Bank, and Moss, Moore & Co., both of Dallas, jointly, on a bid reflecting a net interest cost of about 1.81%, as previously noted in v. 169, p. 1612, were sold as 1¾s, at a price of 100.001, and have been approved by Dumas, Huguenin & Boothman, of Dallas.

Smithville, Texas

Bond Offering — G. S. Shade, Mayor, will receive sealed bids until June 13 for the purchase of $300,000 not to exceed 4½% interest water and sewer revenue bonds. The approving opinion of the Attorney-General of the State and Chapman & Cutler, of Chicago, will be furnished to the purchaser. A certified check for $6,000 is required.

Troup, Texas

Bond Sale Details—The $10,000 street improvement bonds purchased by the First Southwest Co., of Dallas, as 3½s, at a price of par, as previously noted in v. 169, p. 2368, are due on April 1 from 1951 to 1960 inclusive.

Tulia, Texas

Bonds Sold—An issue of $40,000 electric light and power plant revenue, Series 1949, bonds has been sold to the First Southwest Co., of Dallas, as 3½s, at a price of par. Dated March 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UNITED STATES

State Spending Up Sharply—A sharp rise in State government spending is revealed in the U. S. Census Bureau's "Summary of State Government Finances in 1948," just released. Expenditure of the 48 States during their 1948 fiscal years totaled $10,400,000,000, the report shows, as compared with $5,997,000,000 three years earlier. Their spending rose $2,301,000,000 last year alone, or 28% from the 1947 amount of $8,099,000,000.

One element in this trend, the Census report shows, is the payment of bonuses to veterans by a number of States. Such payments in 1948 amounted to $616,000,000; the year before, $159,000,000 had been so paid. Even aside from this unusual item, however, State spending in 1948 was two-thirds higher than its annual average of the war years 1942 to 1945.

Highway construction and other capital outlays of States had been sharply curtailed during the war. State outlays totaled $1,425,000,000 in fiscal 1948, as compared with $267,000,000 three years earlier, the Census figures show.

State aid to local governments amounted to $3,167,000,000 in 1948, or nearly one-third of all State government expenditure. During the same year, the States received $1,399,000,000 in financial aid from the Federal Government.

Current revenue of the States increased also in fiscal 1948, though less rapidly than their expenditure. State taxes produced $7,791,000,000 as against $6,690,000,000 in fiscal 1947. Federal aid rose by 24%, and charges and miscellaneous revenue provided $796,000,000, or 26% more than the year before.

State government debt reached a postwar high of $3,592,000,000 in fiscal 1948, according to the Census report. This compares with $2,367,000,000 outstanding in 1946. The increase of the past two years has resulted mainly from the issuance of bonds by several States for soldiers' bonuses.

Selected financial items, per capita, are shown for each State in table 10 of the published "Summary of State Government Finances in 1948." It is important to note, in using these or other individual-State figures in the report, that they relate to finances of State governments only rather than of State and local governments combined.

VERMONT

Barre (P. O. Websterville), Vt.

Bond Sale — The $30,000 bridge bonds offered June 8—v. 169, p. 2471—were awarded to Lyons & Shafto, of Boston, as 2s, at a price of 100.26, a basis of about 1.96%. Dated June 15, 1949. Due on June 15 from 1950 to 1964 inclusive.

Cavendish, Vt.

Bond Sale Details—The $70,000 refunding bonds purchased by the Vermont Securities Corp., of Brattleboro, as previously noted in v. 169, p. 2368, were sold as 2s, at a price of 100.23, a basis of about 1.95%.

VIRGINIA

Manassas, Va.

Bond Sale — The $140,000 public improvement bonds offered June 6 — v. 169, p. 2471 — were awarded to C. F. Cassell & Co., of Charlottesville, as 2.40s, at a price of 100.42, a basis of about 2.35%. Dated June 1, 1949. Due on June 1 from 1950 to 1969 inclusive. The second highest bidder was F. W. Craigie & Co., for 2½s, at a price of 100.38.

New Kent County (P. O. New Kent), Va.

Bond Offering—Clarence Jennings, Clerk of the County School Board, receive sealed bids until 2 p.m. (EST) on June 29 for the purchase of $120,000 not to exceed 6% interest school improvement, Series of 1949 coupon bonds. Dated July 15, 1949. Denomination $1,000. Due $5,000 in 1950; $6,000 from 1952 to 1954 inclusive, and $7,000 from 1955 to 1967 inclusive. Principal and interest (J-J) payable at the State Planters Bank & Trust Co., Richmond. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ¼ of 1%. These bonds were authorized at the election held on March 22. A certified check for $2,400, payable to the County School Board, is required.

Rich Creek, Va.

Bonds Publicly Offered—Scott, Horner & Mason, of Lynchburg, are publicly offering an issue of $66,000, 2¾% water, sewer and public improvement coupon bonds. Dated April 1, 1949. Denomination $1,000. Due on April 1, as follows: $9,000 in 1958; $10,000 from 1959 to 1961 inclusive; $5,000 in 1962; $10,000 in 1963; $5,000 in 1964, and $7,000 in 1965. Principal and interest (A-O) payable at the Peoples National Bank, Charlottesville, and the Farmers & Merchants Bank, Rich Creek. Legality approved by Reed, Hoyt & Washburn, of New York.

WASHINGTON

College Palace, Wash.

Bond Offering — G. R. Soper, Town Treasurer, will receive sealed bids until 8 p.m. (PST) on June 13 for the purchase of $225,000 not to exceed 6% interest water revenue bonds. Dated July 1, 1949. Denomination $1,000. Due on July 1, as follows: $6,000 from 1951 to 1953 inclusive; $7,000 from 1954 to 1958 inclusive; $8,000 from 1959 to 1961 inclusive; $9,000 from 1962 to 1965 inclusive; $10,000 from 1966 to 1968 inclusive; $11,000 from 1969 to 1971 inclusive; $12,000 from 1972 to 1974 inclusive and $13,000 in 1975. Interest J-J. The approving opinion of Preston, Thorgrimson & Horowitz, of Seattle, will be furnished. A certified check for 5% of the amount bid is required.

Kink County Sch. Dist. No. 410 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on June 21 for the purchase of $289,500 not to exceed 3% interest general obligation bonds. Dated July 1, 1949. Denomination $1,000, except one for $500. Due on July 1, as follows: $12,000 in 1952 and 1953; $13,000 from 1954 to 1956 inclusive; $14,000 in 1957 and 1958; $15,000 from 1959 to 1961 inclusive; $16,000 in 1962 and 1963; $17,000 in 1964 and 1965; $10,000 in 1966 and 1967; $19,000 in 1968, and $20,000 in 1969. Principal and interest (J-J) payable at the County Treasurer's office. A certified check for 5% of the amount bid is required.

Klickitat and Skamania Counties, Shite Salmon Joint Sch. Dist. No. 405-17 (P. O. Goldendale), Wash.

Bond Sale—The $100,000 school bonds offered June 4—v. 169, p. 2368—were awarded to the State Finance Committee, as 2.60s. Dated June 1, 1949. Due on June 1 from 1951 to 1969 inclusive.

Whatcom County, Bellingham School District No. 501 (P. O. Bellingham), Washington

Bond Sale Details—The $700,000 school bonds purchased by the State, as previously noted in v. 169, p. 1828, were sold as 1.95s, at a price of par.

WISCONSIN

Green Bay, Wis.

Bond Sale — The $410,000 Norwood School Addition of 1949 bonds offered June 7—v. 169, p. 2368—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2s, at a price of 101.81, a basis of about 1.85%. Dated July 1, 1949. Due on July 1 from 1950 to 1969 inclusive. The second highest bidder was First National Bank, Chicago, and A. G. Becker & Co., jointly, for 2s, at a price of 101.53, a basis of about 1.88%.

Kiel, Wis.

Bond Offering—H. C. Duecker, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 28 for the purchase of $70,000 not to exceed 3% interest sewer bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1, as follows: $4,000 from 1950 to 1964 inclusive, and $5,000 in 1965 and 1966. Principal and interest (J-D) payable at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the City. A certified check for $2,000, payable to the City Treasurer, is required.

WYOMING

Cheyenne, Wyo.

Bond Sale Postponed—The sale of $1,100,000 sewage disposal evenue bonds originally scheduled for June 28, has been postponed.

Washakie County (P. O. Worland), Wyo.

Bond Sale — The $100,000 hospital bonds offered June 7—v. 169, p. 2044—were awarded to Boettcher & Co., of Denver. Dated July 1, 1949. Due on July 1 from 1950 to 1969 inclusive.

Fremont County School District No. 1 (P. O. Lander), Wyo.

Bond Sale Details—The $115,000 building bonds purchased by Coughlin & Co., of Denver, as previously noted in v. 169, p. 2156—were sold as 2.60s, at a price of 100.02, a basis of about 2.59%. Said bonds will be redeemable at any time after May 1, 1967.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of $75,000,000 Treasury bills was sold on June 9 at an average yield of 0.506%. Dated June 10, 1949 and due on Sept. 9, 1949.

BRITISH COLUMBIA

British Columbia (Province of)

Debenture Offering — H. Anscomb, Minister of Finance, will receive sealed tenders until noon (PST) on June 17 for the purchase of $8,000,000 debentures. Dated June 15, 1949. Due in 15 years. Principal and interest payable in lawful money of Canada at the cities of Victoria, Vancouver, Winnipeg, Toronto or Montreal. A certified check for $50,000, payable to the Minister of Finance, is required.

NEW FOUNDLAND

New Brunswick (P. O. Fredericton), N. B.

Debenture Offering Details—The syndicate headed by the Dominion Securities Corp., of Toronto, purchased the $6,500,000 various debentures mentioned in v. 169, p. 2368, as follows:

$4,000,000 3¼% sinking fund debentures, at a price of 98.25, a basis of about 3.50%. Due on May 16, 1957.

2,500,000 3½% sinking fund debentures, at a price of 98, a basis of about 3.67%. Due on May 16, 1964.

ONTARIO

Kitchener, Ont.

Bond Sale Details—The $1,760,982.56 various issues of bonds purchased by the Royal Securities Corp., and the Royal Bank of Canada, both of Montreal, jointly, as 3s, at a price of 101.08, as previously noted in v. 169, p. 1828 are due as follows:

$500,000 hospital bonds. Due on April 1 from 1950 to 1964 inclusive. All of said bonds maturing in 1960 to 1964, are subject for redemption at the option of the City.

650,000 hospital bonds. Due on April 1 from 1950 to 1964 inclusive. All of said bonds maturing in 1960 to 1964 are subject for redemption at the option of the City.

173,000 school bonds. Due on April 1 from 1950 to 1964 inclusive. All of said bonds maturing in 1960 to 1964, are subject for redemption at the option of the City.

437,982.56 local improvements bonds. Due on Dec. 1 from 1950 to 1958 inclusive. All of said bonds maturing in 1953 are subject for redemption at the option of the City.

QUEBEC

Cowansville, Que.

Bond Sale—The $125,000 town improvement bonds offered May 30 were awarded to the Dudley Dawson Limited, of Montreal, at a price of 96.60, a basis of about 3.27%, as follows:

$32,000 as 2¾s. Due on March 1 from 1950 to 1959 inclusive.

93,000 as 3s. Due on March 1 from 1960 to 1969 inclusive.

Dated March 1, 1949.

Sherbrooke Catholic School Commission, Que.

Bond Sale—The $300,000 school bonds offered May 30 were awarded to Bell, Gouinlock & Co., and the Canadian Bank of Commerce, both of Toronto, jointly, at a price of 98.26, a basis of about 3.32%, as follows:

$124,500 as 2¾s. Due on June 1 from 1950 to 1959 inclusive.

175,000 as 3¼s. Due on June 1 from 1960 to 1969 inclusive.

Dated June 1, 1949.

SASKATCHEWAN

Regina, Sask.

Debenture Sale—The $1,561,000 debentures offered May 26 were awarded to a syndicate composed of the Dominion Securities Corp., of Montreal, Bank of Nova Scotia, of Halifax, Mills, Spence & Co., Bell, Gouinlock & Co., both of Toronto, James Richardson & Sons, of Winnipeg, and Houston, Willoughby & Co., of Regina, at a price of 99.52, a basis of about 3.52%, as follows:

$628,000 Street Railway, Sewer and Water bonds, as 3s.

568,000 Street Railway, Sewer and Water bonds, as 3½s.

365,000 Street Railway, Sewer and Water bonds, as 3¾s.

Sale consisted of:

$628,000 3% street railway, sewer and water debentures. Due on Dec. 31, as follows: $62,000 in 1950 and 1951; $67,000 in 1952; $68,000 in 1953; $70,000 in 1954; $71,000 in 1955; $73,000 in 1956; $77,000 in 1957, and $78,000 in 1958.

568,000 3½% street railway, sewer and water debentures. Due on Dec. 31, as follows: $48,000 in 1959; $49,000 in 1960; $53,000 in 1961; $54,000 in 1962; $55,000 in 1963; $58,000 in 1964; $59,000 in 1965; $61,000 in 1966; $65,000 in 1967, and $66,000 in 1968.

365,000 3¾% street railway, sewer and water debentures. Due on Dec. 31, as follows: $67,000 in 1969; $71,000 in 1970; $72,000 in 1971; $77,000 1972, and $78,000 in 1973.

Debentures are dated Dec. 31, 1948. Denomination $1,000. Legality approved by Daly, Thistle, Judson & McTaggart, of Toronto.

The second highest bidder was Cochran, Murray & Co., Nesbitt, Thomson & Co., Tanner & Co., Anderson & Co., J. L. Graham & Co., and Fairclough & Co., jointly, at a price of 99.50.

Digitized for FRASER
http://fraser.stlouisfed.org/