BUS. ADM.
LIBRARY

JAN 21 1949

ESTABLISHED 1839

In 2 Sections — Section 2

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 169 Number 4770 New York, N. Y., Thursday, January 20, 1949 Price, $1.50 a Copy

Monthly Range of Prices on the New York Stock Exchange During 1948

THIS SECTION contains a tabulation showing the high and low prices, by months, for the year 1948 of every bond and stock in which dealings occurred on the New York Stock Exchange. The record for stock issues starts on page 3, for bonds on page 15. Treasury bond prices, by months for 1948, are shown on page 24.

Business and Finance Speaks

After the Turn of the Year

THE OPINIONS of many of the nation's leading executives on the outlook for business during 1949 appear in the FIRST SECTION of today's ANNUAL REVIEW NUMBER

BUYERS

OF

BLOCKS OF STOCKS

of Corporations whose position can be improved through better management, merger, financial assistance, or a broader distribution of their securities.

HILL, THOMPSON & CO., Inc.

Executive and Underwriting Offices
70 Wall Street, New York 5, N. Y.
Telephone WHitehall 4-4540

Trading Department
120 Broadway, New York 5, N. Y.
Telephone REctor 2-2020

gitized for FRASER
p://fraser.stlouisfed.org/

The Gas Industry Advances

By ROBERT W. HENDEE
President, American Gas Association
President, Colorado Interstate Gas Company

Mr. Hendee reviews new records established by gas industry, despite steel and other materials shortages. Looks for $3.3 billion of new gas producing and distributing construction in five years and says natural gas reserves continue to gain despite increased consumption. Reports success of new gas manufacturing processes, with further achievements in years to come.

Despite continuing shortages of steel and other vital materials which retarded the planned expansion of its production and distribution capacity, the gas industry established several new records in 1948. More customers were served with gas than ever before, gas utility revenues reached an all-time peak, output of gas attained a new high level and capital expenditures for construction and expansion of gas utility systems surpassed any previous figure in the history of the gas industry.

Robert W. Hendee

New processes for manufacturing gas developed under the Gas Production Research program of the American Gas Association have made possible substantial decreases in the cost of gas-making fuels and greatly increased thermal capacity of existing apparatus. General technical research projects under the Association's program are improving the transmission and distribution of natural gas, while research carried on in the domestic field has resulted in refinements and utilization of gas appliances.

A Year of Progress

The past year was a year of great progress for the gas industry. With gas utility companies planning an expansion program totaling $3.3 billion for construction and improvements over the next five years, with a substantial part of this amount allocated for 1949, there is every reason to believe that the gas industry will continue its record-breaking progress in 1949.

At the end of 1948 the gas utilities were serving 22,689,800 customers, including LP customers served directly by utilities. This was an increase of 4.1% over the 21,791,700 customers being served at the end of 1947, the previous record year. Based on normal rates of increase, the gas utilities will be serving nearly 24,000,000 customers at the end of 1949, and with any improvement in steel shortages and any appreciable amount of additional natural gas in the manufactured gas areas, the 24,000,000 mark can easily be passed. In addition to the customers served by gas utilities, it is estimated that more than 4,500,000 customers are being served with liquefied petroleum or bottled gas in territories not reached by gas utility mains.

Total revenues of gas utilities reached an all-time peak of $1,559,624,600 in 1948, a gain of 11.7% over revenues of $1,395,762,000 in 1947. Rising costs of labor and materials, particularly in the cost of gas-making materials used by the manufactured gas branch, were offset to some extent by rate increases granted last year to many utility companies. Regulatory authorities have readily recognized the rising trend of costs that dangerously narrowed or completely eliminated profit margins of gas utilities. In most instances petitions for rate adjustments are receiving prompt and favorable action by the Commissions.

Utility sales of natural gas during 1948 were 2,802,079,200 m.c.f., an increase of 11.4% over 1947. Manufactured gas sales amounted to 447,320,400 m.c.f., a gain of 3.0%, but mixed gas sales declined 15.1% to total 146,173,400 m.c.f., with the loss of volume being attributable to changeovers by several major companies to the distribution of straight natural gas instead of mixed gas.

New Construction

Still faced with an ever-growing demand for gas and despite limitations resulting from shortages of steel, the gas utility companies spent more than $875,000,000 last year in the expansion of their production, transmission and distribution facilities, surpassing the previous record of $800,000,000 spent in 1947. The increase in 1948 is especially noteworthy when it is remembered that the 1947 figure included $143,000,000 for the purchase of the Big Inch and Little Inch pipelines from the government.

Forecasting a continuation of this tremendous demand for gas, the industry has estimated its capital requirements for construction and capital financing for the five-year period 1948-1952 at $3.3 billion, with more than 90% of this amount to be expended for the construction of new facilities. Completion of this program would lift capital investment in the gas utility industry to approximately $10 billion, placing it high in the list of American industries.

The natural gas branch of the industry continued its spectacular growth in 1948. The Federal Power Commission, during the year, authorized the construction of approximately 8,500 miles of new pipelines, bringing the total of natural gas pipelines in the United States to about 251,330 miles. Today's natural gas pipeline system exceeds the railroad mileage in the nation by 17,000 miles and exceeds the oil pipelines by more than 100,000 miles.

Additional Pipe Lines

In addition to projects already approved, applications pending before the Federal Power Commission total an additional 14,600 miles. The largest single authorization by the Commission was for construction by the Trans-Continental Gas Pipe Line Company of an 1,840-mile pipeline from Texas to New York City at an estimated cost of $189,000,000. This new line, estimated to be the longest and costliest natural gas pipeline in the world, will supply 340 million cu. ft. of natural gas daily to gas utility companies in New York, New Jersey and Pennsylvania.

Other important authorizations by the Federal Power Commission include those of the Texas Eastern Transmission Corporation which will add 1,400 miles to its system and the Tennessee Gas Transmission project which includes a 1,387-mile line from Texas to Pittsburgh. It is expected that total supplies of natural gas in these areas will be increased 20% when these lines are completed. More than $675,000,000 was spent during 1948 on natural gas expansion and it is estimated that about $1,950,000,000 will be spent during the next four years.

Natural gas reserves continue to gain despite increased yearly consumption and reserves hold every promise of being adequate to meet the potential demand for many years to come. The Reserves Committee of the American Gas Association estimated that the proved recoverable reserves at the beginning of 1948 totaled 165.9 trillion cu. ft., compared with 160.6 trillion cu. ft. at the beginning of 1947. Although 5.6 trillion cu. ft. were produced during 1947, new discoveries and upward revisions of reserves in proved fields continued to exceed the rate of production of natural gas.

New Manufacturing Processes

Manufactured gas companies in the East, beset by problems of heavy demands for househeating and other gas services in the face of shortages of materials to expand plant facilities, are hopeful of the advent of natural gas to their territories. In the interim, these companies, aided to no small degree by the outstanding results of the Association's Gas Production Research program, have succeeded, with few exceptions, in meeting peak load demands through adopting new processes developed under the research program. Catalytic reforming of propane, butane and natural gas to manufacture a standby fuel that can be enriched and distributed is one method employed by several companies. Manufacture of high Btu gas from oil nearly doubled thermal capacity of another company, enabling it to serve many more customers with minimum additional cost in gas-making apparatus and practically no increase in distribution costs.

A new process for manufacturing gas with heating value equivalent to that of natural gas from lower-grade, less expensive oils, reduced the cost of gas-making fuels more than 30% and increased the thermal capacity more than 35% of one manufactured gas company. Other projects under the industry's research program are nearing completion and these results will add further impetus to the gains made last year by the manufactured gas branch.

Rising costs of materials and labor dangerously narrowed profit margins or completely eliminated them for some manufactured gas companies. To offset these sharply rising costs more than 100 gas utility companies have found it necessary to petition rate increases. Approximately 50 companies have reported rate adjustments this year. Regulatory authorities have recognized the urgency of the manufactured gas situation and have been generally prompt in authorizing relief with respect to the need for increased revenues if service to the public is to be maintained at present high levels.

Although gas appliance manufacturers also are plagued by steel shortages, production and sales of gas ranges reached a new high during the past year. Under the stimulus of the first coordinated advertising and promotional campaign in which the American Gas Association, gas utility companies, gas appliance manufacturers and appliance dealers all participated, gas range shipments during the year rose to 2,800,000 units, an increase of 17% over the previous peak in 1947 when 2,390,000 gas ranges were sold.

Sales of automatic gas water heaters totaled 1,450,000 units, a record surpassed only once, in 1947 when 1,800,000 units were sold. Production of central gas heating appliances was adversely affected by restrictions on the sale of gas for house heating in

(Continued on page 23)

ALL TYPES OF GAS (PRELIMINARY ESTIMATES)

CUSTOMERS—	1948	1947	% Change
Total	22,689,800	21,791,700	+ 4.1
Residential	21,076,400	20,259,200	+ 4.0
Commercial	1,498,400	1,423,800	+ 5.2
Industrial	96,300	92,100	+ 4.3
Other	18,700	16,600	--
REVENUES—			
Total	$1,559,624,600	$1,395,762,000	+11.7
Residential	972,210,700	869,501,000	+11.8
Commercial	209,861,800	182,962,000	+14.7
Industrial	357,467,500	325,642,000	+ 9.8
Other	20,084,600	17,657,000	--

NATURAL GAS (PRELIMINARY ESTIMATES)

CUSTOMERS—	1948	1947	% Change
Total	12,242,500	10,808,000	+13.3
Residential	11,330,000	10,000,000	+13.3
Commercial	856,600	761,000	+12.6
Industrial	45,300	39,000	+16.2
Other	10,600	8,000	--
SALES (MCF)—			
Total	2,802,079,200	2,515,251,000	+11.4
Residential	881,830,600	740,572,000	+19.1
Commercial	262,071,600	224,295,000	+16.8
Industrial	1,558,652,800	1,467,504,000	+ 6.2
Other	99,524,200	82,880,000	--
REVENUES—			
Total	$980,064,700	$848,316,000	+15.5
Residential	547,416,000	462,828,000	+18.3
Commercial	120,554,100	102,477,000	+17.6
Industrial	295,889,900	269,180,000	+ 9.9
Other	16,204,700	13,831,000	--

MANUFACTURED GAS (PRELIMINARY ESTIMATES)

CUSTOMERS—	1948	1947	% Change
Total	8,369,900	8,565,000	— 2.3
Residential	7,800,500	7,995,000	— 2.4
Commercial	524,500	525,000	— 0.1
Industrial	38,700	39,000	— 0.8
Other	6,200	6,000	--
SALES (MCF)—			
Total	447,320,400	434,101,000	+ 3.0
Residential	300,593,700	291,274,000	+ 3.2
Commercial	73,907,300	68,566,000	+ 7.8
Industrial	68,603,600	69,723,000	— 1.6
Other	4,215,800	4,538,000	--
REVENUES—			
Total	$459,754,800	$413,492,000	+11.2
Residential	338,639,200	306,980,000	+10.3
Commercial	71,272,900	62,134,000	+14.7
Industrial	46,764,600	41,404,000	+12.9
Other	3,078,100	2,974,000	--

MIXED GAS (PRELIMINARY ESTIMATES)

CUSTOMERS—	1948	1947	% Change
Total	1,756,200	2,185,000	—19.6
Residential	1,655,600	2,053,000	—19.4
Commercial	88,700	117,000	—24.2
Industrial	10,880	13,000	—16.9
Other	1,100	2,000	--
SALES (MCF)—			
Total	146,173,400	172,069,000	—15.1
Residential	89,987,000	113,969,000	—21.0
Commercial	23,107,400	24,778,000	— 6.7
Industrial	31,846,300	31,891,000	— 0.1
Other	1,232,700	1,431,000	--
REVENUES—			
Total	$103,606,500	$122,136,000	—15.2
Residential	74,744,100	91,376,000	—18.2
Commercial	13,976,500	15,390,000	— 9.2
Industrial	14,319,600	14,695,000	— 2.6
Other	566,300	675,000	--

WE solicit offerings of Bonds,
Preferred Stocks, and Common Stocks
from
Dealers, Individuals and Corporations;
which are suitable for retail distribution in the State of Pennsylvania.

BATTLES & COMPANY
INC.

1528 WALNUT STREET
PHILADELPHIA 2

90 BROAD STREET
NEW YORK 4

gitized for FRASER
p://fraser.stlouisfed.org/

Monthly Range of Prices on the
NEW YORK STOCK EXCHANGE

The tables which follow show the high and low prices, by months, for the year 1948 of every bond and every stock in which any dealings occurred on the New York Stock Exchange. The prices in all cases are based on actual sales.

COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS STOCKS AND BONDS FOR 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share
A																								
Abbott Laboratories *	70¼	79¾	66¾	72	64⅝	70¾	68¾	75½	71	77¼	74½	77½	70	77	68¼	71½	64	69¾	63¾	72	65⅝	71½	65¼	70¾
Abraham & Straus Inc *	90	90	80	80	80	85	--	--	89	100	--	--	--	--	--	--	85	85	78½	83	81	81	76	76
ACF Brill Motors Co 2.50	5⅞	6¾	4⅝	5⅞	4¾	5⅞	5	6⅜	5⅜	6⅝	5¼	6	4⅞	5½	4½	4⅞	3½	4½	3¾	4⅛	2¾	4	2½	3⅛
Acme Steel Co 10	50	52¾	45½	50¾	48	52	51¼	54	51¾	55¼	53	55½	51½	54⅛	50¼	53¼	49⅞	51⅜	50	54½	45½	53¼	44⅜	46¾
Adams Express 1	50½	17⅞	14¾	16⅜	14⅞	17¼	16¾	18⅝	18	23⅜	20¾	23	19	21⅞	19⅞	20¾	18½	21	19	20⅞	17	20	18¼	19½
Adams-Millis Corp *	45	46½	43½	45½	42¼	45	42	45	42½	45¼	44½	45¾	44½	46	44	45	45	45½	42	45⅛	40	40	35	39¼
Addressograph-Multigraph 10	31	36	28½	31⅛	30⅝	34	33¾	37⅜	34	38	37	40	38⅛	41½	36½	40½	33	38⅜	33⅝	37	27¾	35½	27⅛	29½
Admiral Corp 1	7½	8½	7⅛	8⅝	7½	8½	8	9½	8⅞	12¾	12½	15¾	12¾	15⅛	13	15⅜	14¾	15⅞	15	18½	16½	19⅛	18	22⅝
Air Reduction Inc *	24¾	26⅞	22½	26⅛	22½	25¾	25	27½	24¼	27⅞	24⅛	26¼	22⅛	24⅝	21¾	23¼	21¼	23	21¼	24⅞	19⅛	24⅜	x18¾	20½
Alabama & Vicksburg Ry Co 100	102	102	102½	102½	101	102	102½	105	104	108	108	108	105	108	104	105	101	102	--	--	99	101	100¾	100¾
Alaska Juneau Gold Mining 10	3⅝	4⅛	3⅝	4¼	3⅝	4	3½	3⅞	3½	4¾	3½	4⅛	3⅝	4	3½	3¾	3⅛	3¾	3⅛	3⅜	2½	3¼	2½	3⅜
Aldens Inc 5	16⅞	21	14¾	17⅝	15⅜	18⅜	17	18¾	18⅜	21¾	19½	21½	17¼	20	16⅛	17½	16¼	17⅞	16¼	17½	14⅞	17¼	13½	15¾
Cum preferred 4¼% series 100	80	80	80	80	75⅞	78	76½	80	78¼	80	80	80¾	77¾	79	73½	77	71⅞	72⅞	65½	72¼	65	69	65	69
Alleghany Corp 1	3	3⅝	2⅞	3¼	2¾	3⅝	3⅜	4⅛	3⅝	4⅜	3½	4⅛	3⅜	4⅛	3¼	3½	3	3⅝	3	3¾	2⅝	3½	2½	2⅞
5½% pfd series A 100	39	41⅞	37	40¾	38	43¼	42	48	46¼	50⅞	48¼	51⅝	49½	55½	51	52½	48	54½	49¾	58½	49	56	45⅛	51
$2.50 prior conv preferred *	70¾	72	70¾	72	72	73½	72¼	74	74½	75	71	73½	72¼	73½	73	73	71	72½	69	70½	67	70½	65¼	67
Allegheny Ludlum Steel Corp *	27¾	30⅞	24⅞	28½	25¼	29⅞	29¼	31½	29⅛	34	31	33½	28	32½	27⅝	29⅝	27½	30¾	27½	32	24¼	30⅜	23⅝	25¾
$4.50 preferred *	--	--	--	--	--	--	--	--	108	109	107	109	104	108½	104	105½	103½	105	105	108½	103½	108¼	100	103⅞
Allegheny & Western Ry 6% gtd 100	--	--	--	--	90	90	94	96	--	--	96	96	93½	93½	--	--	93	93	94	94¾	94	95	--	--
Allen Industries Inc 1	10	11	8¾	10	9⅛	10¼	9⅛	10	9	11	10⅜	11¾	9½	11	9¾	10⅛	8½	10	x9	9¾	8⅛	9¾	7⅝	8¾
Allied Chemical & Dye Corp *	178½	190	171½	180¾	x171	184¼	182½	192½	187¼	198	187	195⅞	182	192¾	180½	187¾	180	188	184	194½	173	190	174	181½
Allied Kid Co 5	19	21⅞	19	21⅞	18½	19½	18¾	19⅜	18½	19⅞	18⅞	20	19	20⅜	19	20½	18¼	19½	18½	19¼	x17⅜	18½	16¾	18⅛
Allied Mills Inc *	31½	33¾	28¼	32⅞	28	30¾	29¾	33	31¾	34¾	29	31¾	28	29¾	28½	29¼	28¾	30	28¾	29¾	27⅛	30	25⅝	28
Allied Stores Corp *	27	31¼	25	29	x26½	29⅜	28¾	33½	31⅞	37⅛	34½	36⅛	32½	36	31¾	34¾	30	34½	30¾	32⅞	x26¾	32¾	27⅝	29
4% cum preferred 100	86	89	83½	85	81	84½	82½	93½	86½	90¾	90	91	87⅞	89¾	84	88	82	83¾	82⅜	83½	82	83¼	81¼	84
Allis-Chalmers Mfg Co *	34¾	39⅝	33½	36½	34	37⅝	36¼	39¾	36⅛	42⅛	37⅝	41⅞	34	38½	33¼	36	31½	35¼	31½	34¼	26	34¼	26⅜	28⅜
3¼% cum. conv preferred 100	91⅛	92½	86	91⅝	87	91¼	91½	94¼	90¼	96¾	93¾	98	90¼	95½	87	92¼	84⅝	89	85	89	77½	87½	73	78½
Alpha Portland Cement *	28	30½	25¾	28¼	25¼	29⅛	28	29½	28	31	29	30⅞	28	31⅛	27⅜	29	27½	30⅛	28	31½	x25	29⅞	26⅛	27⅜
Amalgamated Leather Cos Inc 1	5½	6¼	5⅛	5¾	5	5¾	5⅜	6¼	5⅝	6½	5½	6⅜	5¼	5⅞	4⅞	5⅜	4⅝	5⅛	4¼	5	3⅛	4⅝	3⅛	3⅞
6% convertible preferred 50	48	50	47	47	46	47	47½	47½	48	48	48	48	46	48	--	--	45	45	--	--	44	44	44	45
Amerada Petroleum Corp *	91	106¼	83¾	94½	85¾	104½	102	111	111	121	112¼	118¾	107	119¼	100¾	109	94	102½	98	111	88½	112⅛	89⅞	98½
American Agric Chemical (Del) *	48½	52	43	48¾	42	47	46½	49¾	46¼	51	49½	52½	47	51¼	45½	51	41	51¾	37¾	42¾	36	40	34½	38¼
American Airlines Inc 1	7¼	8¼	7⅜	8¼	8⅛	10	8¾	10	8⅞	10	8	9½	7¼	8¾	7¼	8⅛	6¾	8	6⅛	7⅞	6⅜	7⅝	7⅛	8
3½% cum conv preferred 100	51¾	58	55½	59	58½	68	62	68	60⅛	64	57	61	52	61½	51	54½	47¼	52½	47⅞	53	47	53¾	49½	55½
American Bank Note Co 10	19¾	21¾	19	21	18¾	21¾	21⅜	24¼	23	37	25⅜	29	25	29⅞	24	26¾	23½	27½	24	25⅞	21½	26	20	22½
6% preferred 50	63	64½	58½	64	61	65	61½	65	66½	70	64	67½	66	70	61½	65½	60	63	59	61	59¾	61⅛	61½	64
American Bosch Corp class A 1	10⅞	11¾	10⅛	11⅛	9¾	12¼	11¼	12¼	10¾	14⅞	12⅞	14⅜	12⅛	14⅜	12½	14	12⅛	13½	12½	13¼	10⅜	12½	10⅜	12
Prior to June 4 was capital stock																								
American Brake Shoe Co *	39½	42½	37½	40¾	36¼	39	37	40	38¼	43⅝	40⅛	43⅝	38½	42¼	36½	39¼	35½	39⅜	35½	38	32½	38	31⅝	34½
4% convertible preferred 100	105¼	107¾	103⅞	106	x104	108	105¾	108	106	109¼	109	111	107	110	104⅝	106⅜	103⅞	106⅛	103¼	103¾	103	105	103	104¼
American Broadcasting Co Inc 1	--	--	--	--	--	--	--	--	--	--	--	--	8⅝	9⅛	7⅜	8⅞	6¼	7¾	6⅝	7½	6⅜	9½	7⅜	10¼
American Cable & Radio 1	4¼	4¾	3⅞	4⅝	3⅞	4⅞	4½	5⅝	4⅞	6¼	5⅜	6¾	4¾	6⅜	4½	5⅛	4	5	4	4⅝	3¼	4⅜	3	3⅝
American Can Co 25	77	80¼	76¼	79½	78½	82¾	79⅝	87½	86⅜	92¾	83¾	88¾	81⅝	87½	80½	85½	80½	85⅛	79¼	83¼	78	82⅜	78	82½
7% cum preferred 100	168	175½	167½	170¼	168⅝	175	168½	172½	172⅞	175½	172¼	177	169	173	166	170½	166	171½	163½	167	163½	174½	171½	x174½
American Car & Foundry Co *	39¾	43¾	38	42¼	37½	41¾	39⅝	45⅝	42	48¼	46	49⅛	43¼	44	41	44½	36	45	35¾	39	28⅛	37⅜	28¾	34¾
7% non-cum preferred 100	98	100⅛	94	98⅞	91	97½	96¼	97	94⅞	99⅜	95	99¾	89½	95¼	92¾	94¼	92¼	95½	90	92¼	74	90	74¼	84½
American Chain & Cable Co Inc *	21	22¼	19⅛	21½	18¾	22¼	22	23	22¼	27	23½	26⅞	23	25	22⅛	25⅞	23	24½	23¼	24½	20¾	24¼	21	21½
5% convertible preferred 100	104¼	106½	104⅞	106½	105½	106¾	105¾	107¼	106¼	107½	106½	107½	108	108½	108½	110	106½	108½	107	107	107	107⅛	107	107¾
American Chicle Co *	47	50½	43	47½	44	50	46	50⅝	47½	51	46	50½	45	51	44½	47	41¾	45½	42¾	46	39¼	42	38	45
American Colortype Co 10	17⅜	19½	16¾	18⅝	17⅝	18⅝	18¼	20	16¼	19¾	17¾	20¼	16⅜	17¾	17	17¾	15½	17⅝	16	18	15¼	17½	15	16¼
American Crystal Sugar Co 10	17¼	19¾	16	18¼	16⅜	17½	17⅝	18½	16½	21⅜	19¾	22½	19¾	21⅜	18	20⅞	17½	19	17¾	19¾	16	18¾	14½	16⅝
Cum 4½% prior preferred 100	88	88½	88⅜	88⅜	88⅛	90	88¾	91	90	91¼	91¼	94	89¾	91⅞	89½	90¼	88	91	86½	87⅜	86½	87⅜	81	87
American Cyanamid Co 10	37⅛	40¼	33¼	38⅜	34⅛	37⅝	36¾	39⅜	36⅞	41¼	37⅝	41¼	35½	39⅞	36⅜	39⅝	35¾	39¼	36¾	43	36¼	41⅞	36⅝	40⅞
3½% preferred series A 100	101¾	106	94½	103½	97¼	101¼	101	105	102½	106½	102¼	107¼	97⅜	103½	99⅝	102½	99½	102	98⅞	105⅝	95⅜	103	96	101⅞
American Distilling Co 20	27	30½	25	27¾	5	5½	5⅜	6⅝	5⅞	7⅜	6½	7	5⅞	6⅝	5⅞	6⅜	5½	6⅛	5⅞	6¼	5	6	5⅛	6¼
American Encaustic Tiling Co Inc 1	5	6⅜	5⅛	5⅞	25⅛	31	27	30¼	26⅞	49¾	36¼	42¼	35	40¾	32	36	33	38½	33¼	38⅞	30	37	30	32⅜
American European Securities *	14¾	16	14⅜	15½	14⅛	15½	15¾	16⅛	15⅞	17¾	x16½	17¾	16½	18	16⅞	17½	17	18	17¼	19½	16¼	17½	15½	17½
American Export Lines Inc 40¢	16	17¼	16	17	16	17½	16½	19	16⅞	18⅞	15¾	17¼	15½	16⅞	15⅞	16¾	14¼	16¼	14½	16¾	x14¼	17⅛	13⅛	14¾
American & Foreign Power Co Inc *	2	2¼	2	2¼	2	2⅝	2⅜	2⅝	2½	4¼	3⅛	4⅛	3⅛	3⅞	3	3⅜	1½	3⅜	2	2⅜	1⅞	2½	1¾	2
$7 preferred *	86	89½	73¼	86¾	65¼	73¼	68	72	70¼	75¾	70	73¼	71⅛	77	68½	72	66¾	72½	62½	69½	42½	64	42	49¼
$7 second preferred series A *	7½	8⅜	7	7⅞	6¾	9⅝	8⅜	9⅝	8¾	13⅝	11	14¾	10⅝	13¾	10⅛	11⅞	7	12½	7⅝	10	6¼	9⅜	6⅛	7⅜
$6 preferred *	73¼	77¾	x65	73¾	55	62½	58½	63	60	66	60½	65	63	66	59	65	58	63	52½	60	37	54	37½	43
American-Hawaiian Steamship Co 10	37½	40	x37½	38½	37¾	38½	38	43	40½	43¼	38½	41	38½	40½	38	39⅞	38⅛	40	38¼	39¾	37⅝	38½	35¾	37¾
American Hide & Leather Co 1	6¼	7⅜	5½	6½	5½	6½	6	6⅞	5¾	7¼	6⅛	6¾	5¾	6⅜	5⅛	5⅞	4⅞	5⅜	4½	5	4	4⅞	3½	4⅛
6% convertible preferred 50	53	53	50	52	51	51	50	50	48	49	46	47¾	46	47	--	--	46¾	47	48⅛	48⅛	47	47	47	47
American Home Products Corp 1	23⅛	24⅞	20⅞	23¼	21	24⅝	23½	25¼	24	26¾	24⅛	26⅜	23	25½	22⅛	24¼	22⅝	24⅜	x23	25	x22¾	25⅛	23	25¼
American Ice *	6½	7½	6⅛	6⅞	6¼	7⅛	6¾	7¼	6¾	8¼	7	7⅞	6⅞	7¾	6⅝	7	6¼	6⅞	6¼	6⅝	6	6½	5½	6⅞
6% non-cum preferred 100	92	92	--	--	--	--	88	88	88	89	--	--	--	--	--	--	--	--	--	--	--	--	79	79
American International Corp *	11¼	12	10⅝	11½	10⅝	11¾	11¼	12¾	12¾	15	14⅜	15⅛	13⅜	14½	13	13½	12½	13⅝	12⅝	14⅛	11	14⅛	11⅝	13
American Investment Co of Ill 1	13½	15½	x14⅝	15⅜	14¾	15¼	15⅛	15¼	15⅛	16½	16½	19	17½	18½	17¾	18⅛	16½	17	16⅝	17½	16⅛	17½	16⅜	16⅞
American Locomotive Co 1	20⅞	22½	19¼	21⅞	18⅝	21½	20½	24⅛	22¾	25⅞	23½	26¾	21½	24⅞	20¼	23	20⅝	23¾	21⅛	23⅜	18	22¼	16½	18¾
7% preferred 100	102	104¼	95⅝	102½	97	100	102	105	102⅞	107	107	108	107	108	103½	105	102⅜	103¾	103½	106	97½	101½	96¼	100⅛
American Machine & Foundry Co *	17½	20	16½	18¼	16	18¼	17⅜	19¼	18	21¾	17½	20½	15⅞	18	15⅝	16⅞	13¾	16⅝	13¾	15⅛	12¼	14⅞	12⅜	13⅝
3.90% cum preferred 100	81½	84⅛	79¼	82	81	85	81⅞	88	88	92	92	94¾	90	93½	84	87	83	84	80	80	76⅛	79	72½	77
American Machine & Metals Inc *	7½	8½	6¼	7¾	7	8⅞	8	9⅜	8⅛	10½	8⅜	10	7¼	8¾	7⅜	8	6½	7⅝	7¼	8⅝	6½	7¾	6	7⅜
American Metal Co Ltd *	23¼	28½	24½	26⅝	24¼	29	28⅞	33¾	31⅝	34½	31¾	34¼	30¾	35	30⅝	31½	28⅝	31¾	28⅞	34⅜	28¾	34½	29	31⅛
6% preferred 100	128⅛	132	126	129	125	126	125	127	127	131	130⅞	135	135	135½	127	134	124	127	120½	130	124	128	128½	130
4½% preferred 100	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	93	98
American Molasses Co 1	8¼	8¾	7	8¼	7⅛	7¾	7⅝	8	7	8⅜	7¾	8¼	7¾	8⅛	7⅞	8	7¼	7⅞	6⅞	7⅜	6¾	7⅜	5⅝	7
American News Co *	31	32¾	29	32¾	30¾	33	20	22¼	30	33½	31⅝	33½	31⅞	34¼	32½	33½	30¾	32½	30⅞	32¼	30¾	31¾	31¾	35
American Power & Light Co *	7½	8¾	6⅝	7⅞	6⅝	8⅝	8¼	9⅜	8⅜	11¼	9⅝	11⅝	9⅛	11⅜	8⅜	9⅝	9	10¾	9⅜	11	7¼	10⅞	7¼	8¾
$6 preferred *	86½	95¼	81	87½	83⅛	91	87	92½	86	95½	x91	94½	88	93	86½	89¼	87½	91½	89½	92	80⅛	92¼	80¾	87
$5 preferred *	77¼	85½	72½	78½	73¼	80	77½	82	77	86½	80¾	85	78¾	84	77	80	78½	82½	80	83⅜	69¼	83¾	69⅝	75
Amer Radiator & Standard Sanitary *	13¼	14¾	12½	14	12½	14½	13½	14⅞	14⅜	16⅞	15½	16¾	14½	16¾	14½	15½	13	15¼	13⅜	16	x14	16	13¾	14½
7% cum preferred 100	172	176	--	--	165	165	164½	170	170	170	171	172½	168½	171	168	168	167	167	162⅞	165	162½	167½	170	171
American Safety Razor 5	10⅜	12⅛	10⅛	11¼	10	11	10	11	x10	11⅜	10⅜	11⅛	8⅝	10½	8	9	8	8⅝	7½	8¼	6¾	7¾	6½	7
American Seating Co *	17¼	19	16½	18¼	17	19⅜	18½	21¼	20½	25	23¼	26¼	24	27⅞	24	26½	24¼	26	24	28	23	27½	23	24⅝
American Ship Building Co *	39	40½	33½	41	39½	45	43	46	41¾	43½	39½	44¼	39	44½	41¼	42½	38	40⅛	38	41	38	40	38¾	40
American Smelting & Refining Co *	51½	56¼	46¾	53⅝	47¾	58	57¼	60⅛	57	68	63¼	68	56⅝	65¾	54¾	60½	54½	x59¼	55½	61	51½	62	53	55¼
7% preferred 100	144½	151	142	145	139	148	149	153	151½	159¾	153¼	163½	146	151¾	148	153½	148	152	148	151	144	152	x146	154
American Snuff Co 25	32½	34½	31¾	33	31	33¾	31½	34	33	35½	34	x34½	33¾	35	33	34⅛	31½	33½	31⅛	35	32½	34½	32	35½
6% non-cum preferred 100	135	140	133	138	133	135	131	135	132	135	133	135	132	135	129	133	131	132	126	128	125	128	128	130
American Steel Foundries *	27¼	29⅝	25⅞	28¼	26½	29⅝	29⅛	32⅜	30⅜	34⅝	32	35½	29	33¼	28	30¾	26¾	29⅞	27½	31¼	25¼	32¾	25½	28½
American Stores Co *	24	26¼	23	24½	22⅛	23¾	23½	27	26¼	27	24⅜	26¾	22½	25⅛	23⅜	25	23⅛	24⅝	23⅛	24¼	21¾	24	21	22¾
American Stove Co *	21	24½	19⅝	21¼	19	20½	18¼	20⅞	18	20⅞	19	20⅞	18½	19⅞	15¾	18½	16	17	13½	16⅛	12½	15⅛	10½	12
American Sugar Refining Co 100	35¼	39½	34½	37	36¼	39¾	37½	39¼	38	41	37	39½	37¼	40¾	36⅛	39½	36½	39¾	36¾	39¾	36½	39¾	37½	40½
7% cum preferred 100	128	129	122½	127½	116½	125½	122	126	121¾	126	125	127	127½	131½	125½	130	119	x124¼	120	124½	120	123½	119⅜	122
America Sumatra Tobacco Corp 5	18	19¾	18	18¾	18⅜	19¼	18	19⅝	18¼	20⅞	19	20¼	18¼	19	17¾	19	18	19	18¼	19	18	19	16¾	18¼
American Telephone & Telegraph 100	150⅛	153⅛	143⅜	151⅜	147⅞	150¾	149⅞	154½	153¼	158	153⅝	158⅝	152⅝	155⅝	150⅞	154⅜	150⅞	155⅛	151⅜	153¼	150	153½	x149½	151¾
American Tobacco Co 25	64	68½	60⅛	66½	54¼	62¼	57⅛	61⅜	55⅜	60½	56½	60	56¾	61	59¾	63⅜	59⅛	64⅝	60⅞	64½	58	64¾	59⅞	63¾
Class B 25	64¼	69¾	62⅛	67	54½	63⅝	58½	61½	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6% preferred 100	136¾	141½	139¼	142¼	137	144	132	137⅝	135	142½	137	143	137½	141	136¼	139½	131¼	138¼	131	133¾	132½	137½	134	138
American Viscose Corp 14	52½	60¼	46¾	53	47½	58	57½	64	63½	70	67	70⅜	64	71½	63½	70¼	63⅜	70¾	64¾	69¾	60½	70	60	65¼
5% preferred 100	116⅝	119¾	116½	117¾	116¼	118⅞	x117	119¼	117¼	119	118¼	120	118¾	120	118¼	119¾	116¾	118½	x116½	118¼	115½	117¾	117	118¾
American Water Works Co Inc 5	7⅛	8	7	7⅝	7⅛	7⅞	7⅝	8⅜	7⅝	8¼	7⅝	8	7⅛	7¾	7¼	8	7⅝	8¼	7⅝	8⅛	7	8	6¾	7⅛
American Water Wks & Elec Co Inc *	15⅝	17⅞	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
American Woolen Co *	41½	44⅝	38⅝	44⅝	36½	44½	43¼	49⅝	48¾	55⅞	49⅝	53¾	50½	56⅞	x50⅛	56¾	44⅛	52½	41⅛	48⅝	x33⅞	45⅛	34¼	39
7% cum preferred 100	95	99	95	97	95	96½	98½	100	100	103½	102	104	100¾	102½	99¼	101½	100½	101	99½	100	96	99½	90	95½
$4 cum conv prior preference *	86½	89⅞	85¼	90⅝	76¾	87½	87½	99	98	111¼	105	105¾	104½	112½	109	112½	91¼	100	96	96	82¼	86	80¼	82⅝
American Zinc Lead & Smelting Co 1	6½	7⅜	6	6⅞	6	7⅞	7⅛	8⅛	7	8⅜	7⅜	8¾	6⅞	8⅝	7⅛	8⅛	6¼	7¾	6½	7⅝	5¾	7¼	x5⅛	6
$5 prior convertible preferred 25	62⅞	64	63	63	63½	63½	65	66	64	67	64½	64½	61⅛	62	58	61⅝	57	61½	57	59	51	56½	52	56⅞
Anaconda Copper Mining Co 50	33	34⅝	30½	33⅝	33	38½	36½	x38½	35⅞	41¼	38	40⅞	34¾	39⅝	35½	38	34⅜	38	35⅛	38¾	33	38⅝	32¾	35¼
Anaconda Wire & Cable *	32¾	38	30	34⅞	30¾	36⅛	35½	38⅞	36	44¾	39¼	45¼	36½	41¾	36¼	39	34¼	38	35	37⅜	30⅜	36⅞	x31¾	35½
Anchor Hocking Glass Corp 12.50	35¾	38½	32¼	37	28½	32½	30¾	37½	30½	37	28¾	33½	28¼	30⅛	27	29	26	29¾	25¼	28¼	25¼	27⅞	25¼	27
$4 preferred *	100	104½	98½	99	100	101	101½	105	105	106⅛	105	107	100	106	98¾	100¾	98	100	98	100½	101	102½	102½	103

For footnotes see page 15.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK STOCK RECORD – 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share
Anderson Clayton & Co____21⅔	51½	53½	47	51¼	46¼	51	50¾	56½	56	57½	56¾	60½	54½	58½	49¾	54½	49	50½	50	52½	50	52¾	52	53½
Anderson Prichard Oil Corp____10	19¾	23⅝	18⅛	21¼	20¾	24¾	23⅝	31¼	28⅝	30⅝	28⅞	36⅛	27¼	33¼	26½	29⅝	23¾	28⅜	24¼	28⅜	22⅛	27¼	21⅝	25
Andes Copper Mining Co____20	9¾	10	9½	9¾	8	12	12	14	11¾	13⅛	11⅜	12½	--	--	10	10¼	9	9½	9¾	10	9	10⅞	10¼	11½
A P W Products Inc____5	4⅝	5	4¼	4¾	4⅛	5⅛	5⅛	6	5⅜	6¾	5¾	6¾	5⅜	6⅛	5¼	5⅞	5	5⅝	4⅝	5⅛	4⅜	4⅞	4	4⅜
Archer-Daniels-Midland____*	31⅜	34½	28½	31¾	28¾	31	29½	32⅝	29½	33⅝	30¾	34¾	28¾	32½	27⅝	30¼	27¼	30¼	27	28¾	24	27⅞	26	29
Armco Steel Corp common____*	28⅛	32¼	25⅝	30	26¼	29⅞	27¾	29⅞	27⅝	32⅜	30⅛	32⅜	26⅝	31⅜	27⅝	29½	26¾	30⅞	27¾	32½	23⅝	31⅛	23⅞	26⅜
4½% convertible preferred____100	92	101	90	98	91¾	95½	94	99½	95	99½	98½	101½	97	101½	95⅞	99	94	98½	93¼	97½	90¼	97	89	91
Prior to April 19 company was know as American Rolling Mill																								
Armour & Co____5	13¼	14⅜	11⅝	13½	11⅜	13	12⅝	13½	12⅝	15⅛	13⅛	14½	12⅜	13⅝	12	12¾	8½	12¾	7⅞	8¾	7⅜	8⅞	6⅞	8
$6 convertible prior preferred____*	104	106	91½	104	96⅜	99	98½	99¾	100	104	100	103¾	100	103½	99⅞	101	77¼	100¼	77½	85⅛	75	82	68½	76
Armstrong Cork Co____*	42¼	49½	41¾	47⅛	46¼	50¾	48½	50¾	50½	54¾	53¾	56¾	52½	56⅝	50	53¾	48¾	52⅞	49½	55	44	53	46¼	49
$3.75 cum preferred____*	88	94¼	88¾	90¾	91	94	93¼	96⅝	95⅜	98¾	97½	99¼	95¾	98½	94	96⅞	92½	94¾	92¼	94⅝	94	96	95	97
$4 preferred convertible____*	--	--	--	--	104⅝	109⅞	109	110½	110½	112¾	111½	114½	111	115½	111½	113¼	109¼	112¼	108⅞	113	103	110½	108	111
Arnold Constable Corp____5	14¼	14⅜	14	14¾	14	15	15½	16	16	18	17	18½	16⅛	16½	15½	16	14⅝	15¼	14¾	15¾	14	16⅛	13¾	15
Artloom Carpet Co Inc____*	13½	15⅞	12¾	13⅞	12½	13⅞	12⅞	14	14	17⅛	15¼	17	15¾	17⅜	16	17¾	15½	17	14⅝	15⅞	13	15⅞	11¼	13⅜
Prior to June 25 company was known as Artloom Corp																								
Associated Dry Goods Corp____1	13¾	15¼	13⅛	15¼	12½	14¾	14⅛	17¼	16⅝	19	17⅛	18⅞	15⅜	18¼	15½	17	15⅝	16⅞	15	16⅞	13⅛	16⅜	12⅝	13¾
6% first preferred____100	103	108	100	104	101½	106	104	110	105	111	104	109	101	107	100	105	100	108¼	100	105	99½	103½	98	100
7% 2nd preferred____100	98¼	102½	96	99¾	94	97½	96	100	97	103½	102	104	100⅜	106	100¼	101¾	98¼	102	98¼	105	93½	99⅞	87½	98½
Associates Investment Co____10	26	28¾	26	28¼	26½	28¼	26½	29½	29	32¼	30¼	35	29½	32¼	28⅛	30⅝	29¼	30	29¼	31¾	28	31⅜	29¾	32½
Atchison Topeka & Santa Fe Ry Co____100	90¼	97½	84	93¼	89	102	100	108	102½	115⅝	110½	115¼	108	117⅞	107¾	119½	112	120⅝	111	118⅞	98⅛	113¾	99¾	103¾
5% non-cumulative preferred____100	99⅞	101½	97½	101	96	100	99½	104⅜	102¾	107	103¼	107⅛	102⅛	104	100½	103½	101	102¾	102	103⅞	100¼	102½	x100⅝	103¼
A T F Inc____10	14½	17	14¼	17	14⅝	16¼	15⅛	16¼	15⅜	19¼	17½	19½	16	18¾	16¾	18¼	15¾	18⅜	16⅜	19½	13⅝	16⅞	13¼	15½
Atlantic Coast Line RR Co____*	47	50⅞	45	50	45½	49½	48¾	58½	56½	61¾	56	59¾	55½	62	52¾	58½	51¼	57½	53	58¾	45¼	59	44½	49
Atlantic Gulf & West Ind S S Lines____1	25⅝	39¾	33⅝	47	34¾	47¼	36	39	35¼	41½	34	38	33½	39	35¾	40	37	43⅛	40¼	48⅜	38	48½	43	64½
5% non-cum preferred____100	68	68	76	77	73	78¼	75	75	72	72	68	68	68	68	68	68	66	68½	73	78	71	76½	71	81
Atlantic Refining Co____25	32¾	38½	30	33¼	30	35⅛	34⅛	44¼	41½	46⅜	43½	48⅜	42¼	50⅛	40¼	44¼	36	42¾	37⅝	45	35⅛	44	35½	40¾
4% convertible preferred series A____100	104½	107½	102	105	103⅝	106¾	x104½	112	109½	114	110½	114	108½	113	109	110¾	107½	109¾	106	109½	105½	109	106	109
Preferred $3.75 series B____100	91½	97	91	94¾	94½	97	93¼	96½	94½	97	96⅛	99	93¼	x95½	94¼	95½	93	96	91½	95	92	95½	92¾	96
Atlas Corp____5	21¼	22⅞	20	21½	20	22½	21⅝	23⅝	22½	25⅛	22⅜	23⅞	21	23¼	20¼	22⅛	21½	22½	21½	22½	x19¾	21¾	20	21¼
Atlas Powder Co____*	57½	64	55	61	59½	63½	57	64½	55	59¼	53½	58	50½	56	48½	52½	49½	51¾	50¼	61	53½	60¼	52½	58½
4% convertible preferred____100	111	114	107½	111	104	110	105	107¼	107	111	107¾	110	106	110	103	106	99	101	99½	101½	100½	103	101½	105½
Atlas Tack Corp____*	24½	24½	20½	24	--	--	21	21	20½	22	24	24	--	--	21	24½	20½	21½	20	20½	x20	20	20	20½
Austin Nichols & Co Inc____*	6	7⅜	5⅞	7	5¾	6¾	6	6¾	6	9⅛	6¾	8	6½	7¼	6	6¾	5⅞	6¾	5⅞	6½	4⅞	6⅛	4¾	5⅝
Cum conv prior preferred ($1.20)____*	13	13¼	13½	13½	13	13¾	13⅝	14	13½	16¼	14	15	14	14½	14⅛	14½	14	14¼	13⅞	14½	12¾	14	13⅛	13⅝
Autocar Co (The)____5c	16⅛	19	14	16⅞	13¼	15⅜	13⅜	15	12	15⅜	12	13½	10¼	12⅝	10⅛	11½	8⅛	10½	8¼	10	6¾	9¼	6⅜	7½
Automatic Canteen Co of America____5	16¾	19¼	16⅞	18¼	16¼	18⅜	15½	17¾	16¾	18¾	15¾	17¾	14¾	16½	13¼	14½	12½	13½	13	13¾	x11	13	11½	12½
Aviation Corp (The)____3	4¾	5⅜	4½	5⅜	4⅞	5⅝	5½	6⅞	6	7¼	6	7	5⅞	6¾	6⅜	7⅛	6	7¼	6¼	7½	6½	7½	6⅝	7½
$2.25 cum conv preferred____*	35¾	38	35¾	38	36¾	40½	39¼	43¼	41¼	45½	44⅛	46	41	44½	41⅜	44	40⅞	45	x41½	45¾	41¼	45⅜	41½	45¼

B

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Babbitt (B T) Inc____1	13½	14¾	13⅜	14½	13½	14⅜	13⅞	15⅛	15	16⅜	15⅛	16½	15¼	16¼	15	15½	14¼	15⅞	14¼	15¼	13⅜	14⅞	x13⅝	14¾
Baldwin Locomotive Works____13	14	15⅜	12¼	14¾	12⅝	15⅛	14⅛	15⅝	14⅛	17	15⅛	17¼	14⅛	16⅜	14⅞	16¼	14	15¾	14¼	15⅝	11⅞	14⅞	11⅛	12⅝
Baltimore & Ohio RR Co____100	10⅞	13⅛	10¼	12	10	11¾	11⅛	14¼	13¼	16½	14	16⅜	14¼	16⅞	13½	15½	13⅛	16⅛	13⅜	14⅞	10½	14⅛	10	11⅜
4% non-cumulative preferred____100	17⅜	20¾	15⅝	18	16	19⅜	18½	24½	22⅝	27⅜	23⅜	26¾	24⅞	29½	23⅜	27¼	20⅜	27⅜	22	25	17⅝	23¾	20¼	23⅛
Bangor & Aroostook RR Co____50	14¼	15	13½	15⅛	15	21⅛	19¾	28	26¾	31¼	28½	31½	25½	30⅝	25½	27¾	24	28½	24⅜	26¾	19	25½	19¼	23¾
5% convertible preferred____100	61	63½	60	63	60	68½	67¾	80	77	80	x73¾	78	74½	80	75	79½	75	79½	75	79	70	76	67¼	70½
Barber Oil Corp____10	45	51½	42⅜	46	x42¼	45½	43⅜	49⅝	47	59	48¼	55	44½	50¼	45	58	42	46¾	43⅞	51	40½	50	42	50
Prior to May 1 was known as Barber Oil Corp																								
Barker Bros Corp—																								
Common____10	22¼	24¼	20¾	23⅛	20⅝	22⅜	20½	23½	22⅞	26	25⅞	28⅞	24	27⅝	23	25¼	23	25¼	23⅛	25	20¼	23½	x20	22¼
4½% cum preferred____50	44	44½	40	42	37	39	38½	40½	39⅜	41½	43	45	43½	45	43⅜	44½	41¼	42	39⅛	41	36½	40½	x37½	39½
Barnsdall Oil Co____5	32	37⅜	31	35⅞	33⅝	38½	38⅜	42⅛	40⅛	44⅝	41	44½	38⅜	43¼	37¾	39¾	36½	40¼	37⅞	42¼	x35¼	41	38⅞	45¼
Bath Iron Works Corp____1	9⅜	11¼	9¼	10⅜	9⅜	16½	12¾	15⅜	12½	14⅜	10¾	13⅜	10½	12¾	11¼	12⅜	10⅛	11⅞	10	12⅜	9	12½	10¼	11½
Bayuk Cigars Inc____*	20¾	23½	19½	21⅛	19	20⅜	18⅞	20¼	18⅝	20⅝	19½	20½	19⅜	20⅜	18¾	20⅛	18½	19½	18¼	18⅞	x17	19⅛	15⅞	17⅝
Beatrice Foods Co____25	34½	38	31	35	33½	35¾	34½	37	36¾	43½	37	40¼	35½	37½	35½	36¾	33¼	36½	33½	36⅜	31	36	30¾	33¾
3⅜% cum conv preferred____100	86	90	85	87	85½	87	86	88	87	88⅞	x85½	87¼	84¼	87	83¼	86	80½	87	83½	85	80½	83⅜	83	85½
Beaunit Mills Inc____2.50	17½	18¼	16½	18½	16⅜	17½	18	21	20⅝	22¾	20	22	18¼	21	19⅜	20	18½	19¾	18½	19⅜	18½	21⅜	19	21⅞
Beck (A S) Shoe Corp 4¾% cum pfd____100	95½	100	95	95½	90	92	89	91	88	89½	87	89	86	92½	91	92⅝	87¼	91	83	87¼	77	82	69	74
Beech Aircraft Corp____1	8¼	11⅜	9⅜	10⅞	10	12⅜	12	15⅛	12½	13⅞	11½	13⅜	11½	13¼	11	12¼	10¾	13⅜	11	12	10⅛	13⅝	12¼	16
Beech Creek RR Co (gtd)____50	31	33	30	31⅞	30	33	31	34½	33	34½	32½	33½	33	33½	32½	33¾	32¼	32¼	31¼	32¾	32	32¾	31	31½
Beech-Nut Packing Co____10	32¾	37	32¼	34¼	32½	37	35	37	35⅜	36⅞	34¾	36½	35	37¾	34¼	36¼	33½	36½	33	35	32⅞	35	33½	35½
Belding-Heminway Co____1	15	16¾	14⅛	16	14½	15½	14¾	17¾	16	20⅞	17¾	19⅜	17⅛	19½	17	18	16⅛	18⅛	16	17¾	14¾	17	14¾	16¼
Bell Aircraft Corp____1	16⅛	18⅛	15¾	18⅛	17⅝	19¾	17¼	19⅛	16⅜	17⅞	16⅛	18¼	15¾	17	15	15¾	14	15⅜	14	15½	10⅞	14¼	11⅛	13½
Bell & Howell Co____10	20	24¼	18½	21⅝	18¼	22	20½	22⅞	x21½	23⅞	20½	23¼	19½	21⅞	x18	20⅝	17½	18¾	17⅞	19½	15½	19¾	14⅝	16½
4¼% preferred____100	94⅛	94⅛	94	94½	93½	94¼	96	99½	100	102½	103½	103½	99¾	103½	100	100	98	98⅞	97¼	97⅜	--	--	90½	94
Bendix Aviation Corp____5	28	31	26	28⅝	26⅞	33	32	35½	33⅝	37¼	33½	38⅜	31½	36⅜	31	33½	32¼	35⅝	34½	36¾	30⅝	35⅞	33⅜	35¾
Bendix Home App Inc____33⅓c	18⅝	21¾	16¾	19½	x17⅝	20⅝	16⅛	18½	16	18¼	15⅝	18⅜	14¾	17	13	15¼	13⅛	15⅝	13¼	15	10½	14½	9⅝	11⅞
Beneficial Indus Loan Corp____*	23⅛	24¾	23⅛	24¾	23⅜	24⅝	23¼	24¼	23⅝	26	25⅛	26	24	26⅜	23¼	24¾	21½	24	22⅜	23⅝	21	23	21⅜	23¾
Cum pfd $3.25 div series of 1946____*	80	84¾	83½	84¼	x86	87½	84¼	85¾	83	85	78	85	--	--	78¾	81	77⅜	81	74	77	70	72	68	75
Cum pfd $4 div series of 1948____*	--	--	--	--	--	--	--	--	--	--	--	--	100	102¼	94	100	96⅛	98¼	93	96	89½	93	86¾	93
Best & Co Inc____1	24¼	26½	23½	25¾	23½	24¾	24⅝	28	25½	30½	29⅛	30⅜	26	29	25⅛	27⅜	27	29	27	28½	25⅛	27¾	24¼	26⅞
Best Foods Inc (The)____1	27¾	31	25	28	27⅛	29⅜	28⅜	35¼	32¼	37½	33⅝	37⅜	33	36½	32⅝	34⅜	30½	34¼	29⅜	34⅛	26	30½	27¼	31
Bethlehem Steel Corp (Del)____*	99⅛	103⅜	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New common____*	32½	35	30⅜	34⅞	30½	35	34	36	x33½	37⅛	35¼	38	34	37⅞	34	36⅝	34⅛	38	35⅛	39¾	32¼	39½	32¼	34⅞
7% preferred____100	133⅞	137½	128	134	125	134	132	136¼	133¾	137	135½	138	133¼	139¼	132	133¾	x130¼	133⅛	132½	135¼	133½	137	131½	137¼
Bigelow Sanford Carpet Co Inc____*	53½	62¼	56	61	55	60½	61	63¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New____*	--	--	--	--	--	--	31	32¼	31¾	37¼	33	35¾	31½	34⅞	30¾	33⅜	27	32	28½	31¾	28	32¾	26¾	29⅛
Birmingham Electric Co____*	13¾	14¾	12	14⅜	12	12¾	12⅛	12⅝	11⅛	12⅛	9¾	11⅝	10⅛	11¼	9⅞	10⅝	9½	10⅛	10⅛	11⅝	9	11⅛	9⅛	10⅛
Black & Decker Mfg Co____*	29½	31	28	30¾	28⅝	31	30	32	30¼	36	34	35¾	33	36¼	32½	35	32	35¾	32	34	28¾	32½	26¼	29½
Blaw-Knox Co____*	14	15⅜	x13	14¾	13⅛	15½	15⅜	16¼	15⅞	19⅞	17½	19¼	16	18⅝	16	17¼	14¾	17	15	17½	13¼	16⅞	13¼	14
Bliss (E W) Co____1	24¾	29⅜	23	27¾	22½	27	26½	31⅞	30	34⅜	30½	33⅞	27¼	32¾	27½	29¼	--	--	--	--	--	--	--	--
New____1	--	--	--	--	--	--	--	--	--	--	--	--	--	--	13⅝	14½	12⅛	14¾	12⅛	13⅞	10	13½	9¾	11
Bliss & Laughlin Inc____2.50	15½	17⅛	15	16	x15	16½	16	17¼	15½	17½	16	17¼	16	17	15	16¼	14½	16	14½	15½	13½	14½	13	14
Bloomingdale Bros Inc____*	35	37	33	35½	32¾	34⅞	38	41	39⅞	42	43½	43½	44	44⅝	43	44	43½	44	43	43	41	41	40	41
Boeing Airplane Co____5	23¼	26⅜	21⅜	24⅞	25	29¼	26½	29½	24⅞	27⅞	24	26⅞	23	26⅛	22¾	24⅜	23⅛	25⅞	24⅛	26¾	19¾	26¼	19⅞	23⅛
Bohn Aluminum & Brass Corp____5	31	33½	30⅝	33¼	29	34	31½	34¾	32⅜	37¾	31¼	35	27⅜	32¾	26⅛	29	25	29½	26	28⅞	24	28½	22¾	25
Bon Ami Co (The) common A____*	90	96	84	91	77⅛	84	79	86	79½	85¼	80½	84¼	78	82½	75½	79	73¾	77	65	73¾	61	67	57¾	62
Common B____*	47	51	42	46¾	41¼	48	43	48½	42	49½	42	46	39½	43½	37	41	34¼	39	32¾	36	31½	34½	30⅞	34
Bond Stores Inc____1	23⅜	26¼	20½	24	20⅛	23⅞	22⅞	26⅛	24⅝	27¾	25¼	27⅝	22⅜	27¼	21¾	23¾	20½	25	18⅛	20⅞	18	19⅝	16½	19
Borden Co (The)____15	40	41¾	38	41¼	38	40⅞	39⅝	42¾	40	43½	42¼	44⅝	41⅝	44⅛	40⅜	42⅞	39½	41⅞	40⅜	43½	37¾	43½	38	40¾
Borg-Warner Corp____5	46	54¼	42½	47½	45½	53	51¼	55¼	53½	63¾	60¼	65	58½	66¼	58	61½	54¾	62¼	56¼	63¼	52½	63⅛	51½	58¼
3½% cum preferred____100	88	90½	88	91	88½	90	90	91½	93	96	93⅞	96	93¾	93¾	92	92	89¼	90	88⅜	89½	87½	88¼	88	91½
Boston & Maine RR (assented)____100	4¼	4⅝	3½	4¼	3⅜	4	3¾	5¼	4½	5⅝	4⅝	5½	4⅜	5½	1¾	4¾	2⅝	3¼	2½	3	2¼	3	2	2¼
Bower Roller Bearing Co____5	34⅛	36	34½	36⅜	33¼	35	35⅜	37¼	36	38¾	37¾	42	37	41	38	40	35	33¾	36⅝	38½	33¼	37¾	32⅛	35
Braniff Airways Inc____2.50	7⅛	8½	7⅛	8½	7⅞	9½	8	9⅛	8¼	10¼	8	9¾	8	9½	7⅞	8¾	7½	9	7⅝	8⅝	6¼	8⅜	6½	7⅞
Brewing Corp of America____15	r75	75	67	71	60	63	50	50⅛	--	--	50⅞	52	50	50	50	50	50	50	48	50	36	46½	26	31½
Bridgeport Brass Co____*	9¾	11⅜	9⅝	11⅝	9⅜	11⅛	10½	11⅜	10⅛	11⅞	10½	11⅜	9⅛	10¾	9½	10⅛	8⅝	10⅛	8¾	9⅝	8	9¼	7¼	x8¼
Briggs Manufacturing____*	30⅞	33¼	28⅛	30⅞	x27¾	31¼	28¾	31¼	29	34⅞	33⅝	36⅞	30¼	34¾	30¼	32½	31½	34⅝	31¾	34⅜	29	33½	28⅜	31
Briggs & Stratton Corp____*	27	29¼	25¼	27⅝	25⅛	28½	28¾	30	28¼	34¾	31½	34	29¼	33¾	30	31¾	29½	32	29⅛	30¼	25	31¼	25⅝	28½
Bristol-Myers Co____2.50	31⅜	37	29⅜	33¼	28⅝	33	30¼	34	31¼	36½	31½	37¾	30	32½	29¾	31	26⅛	31	26¾	30	25¾	30½	27¼	31⅜
3¾% preferred____100	93½	96½	93¼	94	95½	96½	98	101⅜	99	100	97	100½	99	100	97	98	96	97	92½	95	92½	94	95	97
Brooklyn Union Gas____*	16⅝	18¾	16⅛	18¼	15¾	17⅜	15¾	18	17¼	21⅝	19½	21½	18¾	20⅛	18¼	20½	20⅜	23¼	21¾	23¼	18	22	18	19⅝
Brown & Bigelow common____1	--	--	--	--	--	--	--	--	--	--	--	--	11	12⅛	10¼	11⅝	9⅞	10¾	10	10½	8⅞	10⅝	8⅝	9⅛
Brown Shoe Co Inc____15	30½	32	27	30	27⅜	29	29	30	30	30⅝	27½	30	27¾	31½	31¾	33⅞	32	32¼	30¼	33¼	31	33¼	30½	31¾
$3.60 cum preferred____*	--	--	90½	94	90½	92½	92	96	96	96	95½	95¾	95	97	97	99	93¾	96	92¾	94¼	92¾	96	--	--
Brunswick-Balke-Collender Co____*	20	21½	17½	20⅛	18⅝	20½	18½	20¾	19⅛	x22¼	20	21½	19	21	19½	20¾	18¼	20¾	19¼	22¾	x18¾	23½	18½	20¼
Bucyrus-Erie Co____5	17⅛	19⅞	16⅝	18⅞	17⅛	19⅝	19⅜	22⅛	20⅝	24¾	21¼	23½	18⅝	22	18⅝	20⅛	17	20⅛	16⅞	18⅞	15	17⅛	15¼	16¼
Rights____	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	7/16	9/16	1/128	½	--	--
7% preferred____100	122½	123½	122¾	123½	122¾	124	123	124	123	124	123½	124	123	124¾	122½	123½	120	122½	120	121	120	122	121	122½
Budd Company (The)____*	9½	10⅞	8	9⅞	8¼	10	9½	11⅜	10⅛	11⅞	9⅞	11⅝	9¾	11	9½	10¼	8¾	10½	9	10½	8¼	10⅜	7⅞	8¾
$5 preferred____*	70¾	74	66⅞	72½	65	69	66¾	71	69¼	74⅜	69	72⅛	70	75	68½	72	67	69	67¼	72	66	71⅜	65⅛	66⅞
Buffalo Forge Co____1	34⅜	36⅞	x32½	36	32½	34¾	34	36½	35	37⅞	37	40	36	38⅞	33½	37½	33	38	33¼	37½	31	34¾	30½	32½
Buffalo Niagara El Corp 3.60% pfd____100	83	87½	87	88	86¼	88	87¾	88	86	87½	86	90½	83	87	78¼	84¾	81	83	81	83	79¼	85¼	84½	88
Bullard Co____*	16½	18	16⅛	17½	15½	19½	17¾	21¾	18⅞	21⅞	18	20¾	17	19	16¼	17½	16	18⅜	16⅜	17¾	13½	15¾	12⅝	14⅞
Bulova Watch____5	30¼	35½	29¼	31¾	30⅛	34	33⅛	34¾	33¼	42½	38¾	43¾	37½	43⅛	36⅞	38⅞	37¾	41	39½	42¼	36⅛	40¼	33½	38
Burlington Mills Corp____1	19⅛	21¼	16⅞	20⅝	16¾	19⅞	18¼	20¼	19⅞	24⅛	22	24¾	21¼	24⅜	20¾	22½	19⅜	22⅞	20	22⅛	17⅝	20½	16½	18½
4% preferred____100	84	88	84⅛	85	81	85½	83	86	85½	90	91	97	90	94	90	92½	88½	90½	x88	90½	86	88½	84¾	86¾
3½% conv 2nd preferred____100	83¼	89¼	79½	85⅞	80⅛	83½	83⅜	86	86½	98	93	100	90	97½	87¾	91	84⅜	92	89¾	90	78	86½	72⅝	77
3½% preferred____100	88	88	81⅛	83½	78	78	77	79	--	--	80	80	--	--	--	--	--	--	--	--	--	--	77	83
Burroughs Adding Mach Co____*	13¼	14⅞	12½	13⅝	12⅝	14¼	12¾	16¼	15⅝	17⅝	16½	17¾	15⅛	17½	15½	17⅜	15⅝	17½	15¾	17	13⅜	16½	13½	15⅞
Bush Terminal Co____1	9½	10¼	7¾	9⅝	7¼	8¼	7¾	9¼	8⅝	9¾	9¼	10⅜	8½	10½	8⅛	9	7⅞	8½	8⅜	9	7⅛	8¼	7¾	8⅞
Bush Terminal Bldg 7% pfd____100	81	86	82	85	79	84½	82	95	88	96	92½	97	91	97¾	96	98½	97⅜	108	102	106½	96	104	97¾	114
Butler Brothers____15	11½	12⅞	10⅝	11¾	9⅞	11¼	10¾	13⅜	12¼	14⅞	14⅛	15¼	11¾	14⅜	11¼	12¾	11	12¼	10¾	11⅝	9	11½	8¼	9⅛
4½% preferred____100	81	89	83½	85½	78	82	81	85	84¼	87½	85	88	81⅛	85¾	78	81	76	80	76	81½	78	83½	73	81
Butte Copper & Zinc Co____5	3	3⅜	3	3⅛	2⅞	3¾	3½	4	3½	4¼	3⅛	4	3¼	3¾	3⅛	3½	3	3⅝	3	3½	3	3⅞	3	x3⅜
Byers (A M) Co____*	17⅞	20¾	16⅝	19⅝	16	19¼	18⅞	21⅜	20⅛	25¾	23	26⅜	23⅛	27⅞	22	24⅝	19⅝	25¼	21¼	25½	19¼	24⅛	20	23¼
7% cum part preferred____100	98½	102	100	104	100	102	100	102	101	102¾	101	102½	102	105	103	104½	102¾	104	101¾	103	98½	102	99½	101
Byron-Jackson Co____*	25¼	28	23⅝	26½	24½	26¾	26¼	31½	29¾	34⅜	31½	35½	30	34¾	29½	32¼	27	32	28½	32	25	29¾	24½	26¼

For footnotes see page 15.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK STOCK RECORD – 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share	
C																								
California Packing *	31½	33¾	28	31	27⅞	30¼	30⅜	33¾	33½	39	36½	40½	36	40¼	35½	37¾	36	38¾	37¼	40	34¼	38½	34	35¼
5% preferred 50	52	53	52½	53½	52½	53½	52¾	53½	52¾	54	53	53½	53	54	53	53½	53	54½	53	53¾	52	54¼	52	54
Callahan Zinc-Lead Inc 1	2	2¼	1¾	2	1⅝	2⅛	1⅞	2¼	2	3	2¼	2⅞	2⅛	2½	2	2⅜	2	2¼	2	2¼	1¾	2⅛	1½	1⅞
Calumet & Hecla Consol Copper 5	7	7½	6½	7⅛	6½	7¾	6⅞	8⅛	6⅞	8¼	6¾	7⅛	6½	7	6⅜	7	5¾	6½	5⅞	6⅜	5¼	6⅛	5	5¾
Campbell Wyant & Cannon Fdry Co *	26⅛	30½	24¾	28	25	29½	28⅛	30½	28½	31¼	29	30⅞	26	29½	26½	28½	24¾	28½	24¾	26¾	22¾	27	21⅛	23¾
Canada Dry Ginger Ale Inc 1.66⅔	13⅜	14⅝	13⅞	15	13¼	14½	13⅜	14⅜	13⅜	15⅝	12½	15	11	13⅛	10⅝	11⅞	10	11⅝	10⅛	11⅜	9	11½	9⅛	10
$4.25 conv pfd *	108¾	115½	112	115	111	114	111	113½	112	118½	111½	119	106	111½	108¾	110¼	108¼	110	102⅝	108½	101⅞	104¾	x102⅛	106
Canada Southern Ry Co 100	38½	39¾	38¼	40	40⅛	42½	41	43½	41¾	44	41½	44	41	42⅞	41	42	41	42½	40½	41	39½	41	37½	40
Canadian Breweries Ltd *	18¾	18⅞	16⅜	18¼	14½	16¼	16⅛	18	17⅝	x19¼	17	18½	17¼	17¼	17¾	17¾	17¼	18⅞	18⅛	19¼	16½	17⅜	16¾	16¾
Canadian Pacific Ry Co 25	10⅞	12¼	10¼	12	10	12¼	11¾	15⅝	14⅜	19⅛	16¾	19	15	18	14⅜	16⅛	13½	16¼	14	15⅜	12⅝	14⅝	13	13¾
Cannon Mills Co *	40½	44¼	38½	43	38	43	41	44½	41¼	47¼	44	46¼	42	46	41¼	42⅛	39½	42½	41	44¾	40⅛	43½	40	47¾
Capital Admin Co Ltd class A 1	12⅜	12⅞	11	12⅜	12½	12¾	12⅞	14	13⅛	18	15¾	17½	15¾	17½	15⅛	16¾	14	15¾	15	17	13¼	16½	x13½	14½
$3 preferred series A 10	54¼	54½	50	55	50	50	48½	50½	49¾	52¼	50¾	53	52	55	53⅛	56	52⅝	56	52½	53½	52½	53¾	53	53
Capital Airlines Inc 1	5⅝	8	6½	7⅝	7¼	8⅜	7	8	6½	8⅛	6⅝	7⅛	5⅞	7	4¾	6⅛	3⅞	5½	4⅜	6½	5	6⅜	5⅛	6¼
Prior to May 5 company was known as Pennsylvania-Central Airlines																								
Carolina Clinchfield & Ohio Ry 100	105	109½	100½	104⅞	102¾	105½	105	107½	107	110	108¾	110¼	108	109¼	107½	110	104¾	107¼	106	110	105	110¾	104¼	105¾
Carolina Power & Light Co 100	27⅜	31⅛	28	29⅝	28	31⅜	29	31½	29	30⅛	29⅛	31⅛	29¾	32	28¼	31⅞	28½	30½	30¾	31⅞	29¼	31½	26¼	30
Carpenter Steel Co 5	38	41¾	33	38¼	32¼	36	36	41¼	38	40¼	38	40	37⅛	40	34¾	37	33¾	35½	35	37¼	32	37⅝	30	32½
Carrier Corporation 10	15½	17½	14½	17	14	16¼	15⅛	16⅞	15⅝	19¾	16¾	18⅜	15⅞	18⅝	14¼	16½	14⅞	17⅜	15⅛	16½	12¼	15¾	12⅛	13⅝
4% series cum preferred 50	39	43¼	39	40¾	35¼	40¾	36½	38¼	36¾	40	38¼	40⅞	37	39¼	36	37⅛	36¼	37	37	39	30	35½	31	32½
Carriers & General Corp 1	6⅝	7	6⅜	7⅜	6¼	7½	7	7¾	7½	9	8	8⅝	7¼	8⅝	7½	8	7½	8¼	7½	8	7⅛	8⅛	6½	7⅞
Case (J I) Co 25	41	46⅞	36¼	42¾	35¾	40¾	39⅞	45¾	43¾	52¼	47¼	52½	43½	50	40	45¼	37½	42	38¼	43	37	43½	35⅛	37⅞
7% preferred 100	133	138½	130	136	130	134	133	139½	140	143	143	147	145	147½	145	146	144	146	145	146¾	135	143	133	138
Caterpillar Tractor Co *	57¼	61	53	59	53	60	60	64	61½	68½	59¼	67¾	57½	63	x53½	59	51	57½	50¾	57¾	x50	57¾	51¾	55¼
Celanese Corp of America *	24⅜	28¼	22	25¼	22	27⅜	26⅝	28¼	27½	34	33⅝	39½	30¾	37⅜	30⅝	36½	31⅜	36½	31⅝	35⅜	28⅝	34	29½	32⅞
1st preferred $4.75 series *	97½	102	97	100	97	98¼	98⅜	100½	101	104	103	104½	103	105	103½	105	100¼	103⅛	99¾	101¼	99½	101⅜	99	101
7% 2d preferred 100	130	137	123	131	123½	126	124¼	136½	133½	140	133	140	132	140	127	133	126½	134	132½	137	135	139	130¼	137½
Celotex Corp *	23⅞	27¼	22¾	25⅝	23	25¾	25⅝	28¾	27¼	33¼	31⅛	34⅜	28⅛	34⅜	27¾	30⅝	25⅞	30½	26¾	28¾	23¾	28	24⅝	26⅝
5% preferred 20	19¾	20⅛	19	20	18⅝	19⅞	18⅝	19½	18½	19⅜	18⅝	19½	19	19¾	18½	19¼	18⅜	19	18¼	19¼	18¼	18¾	17⅝	18¾
Central Aguirre Associates *	18⅛	18⅝	17½	18⅞	17⅛	18½	17	17¾	17	18¼	16½	17¼	16½	17⅜	16½	17⅜	16¾	17½	16⅝	17⅛	16⅝	17⅛	16	17
Central Foundry Co 1	8	8⅞	6¾	8	6⅞	8⅛	7½	8¾	7½	9⅜	8½	9⅜	8½	10¾	9¼	10¾	7⅞	11¼	9⅜	11⅛	x8¾	10⅜	9½	10⅜
Central of Georgia Ry Co v t c *	--	--	--	--	--	--	--	--	--	--	10¾	12⅜	9¾	12	8	9⅝	7¼	9	7⅛	8	5½	7⅛	5¼	6⅜
5% preferred series B v t c 100	--	--	--	--	--	--	--	--	--	--	32¾	35	x30	38⅜	29	31¾	26¼	30	27¼	28¾	22⅜	27½	22⅛	25
Central Hudson Gas & Elec Corp *	7⅞	x8¼	7⅞	8¼	[illegible]	[illegible]	8	8⅜	7⅝	8⅛	7⅛	7⅞	7½	7⅞	7⅜	7¾	7½	7⅞	x7⅜	7¾	7	7¾	6⅞	7¼
Central Illinois Light 4½% pfd 100	102	104½	103¾	105	104½	107	105½	106¾	105¼	107	106	108	104½	107	102	104¾	102	104½	101	103	100½	102½	101½	105
Central N Y Power Corp—																								
Cum pfd 3.40% series 100	79½	80	79	80	--	--	79	80	80½	83	81⅜	83	80	81	79	80	77½	79	74	76¼	74	77¾	78½	81¾
Central RR of New Jersey 100	7½	11	7½	9⅜	7½	11	10½	19⅝	20¼	32¾	26¼	39¼	23¾	29	24½	30¾	26⅞	32¾	31½	37¼	30	39⅞	31¼	34⅞
Central Violeta Sugar Co 9.50	11½	12⅝	11⅜	12½	11	12¾	11	13¼	11⅝	15	10⅞	13	11	12⅛	11¼	12½	12½	13⅜	11⅜	13⅞	10½	11⅜	10⅛	11⅛
Century Ribbon Mills Inc *	8¾	10¾	9	9⅝	8⅛	8¾	8½	10¼	9	10½	8¾	11	9⅞	11	--	--	9½	10¼	9	9¾	8	9¼	7⅝	8
Cerro de Pasco Copper Corp *	25⅛	26½	22⅝	25½	22⅝	27¾	23¾	28½	24¼	28¼	25¾	28½	x24⅝	26⅞	23½	25½	22⅝	25	22½	25½	20¾	24⅜	18⅝	21½
Certain-teed Products Corp 1	14⅜	17¼	13⅛	16	13¾	15⅝	15	17⅜	15¾	20	17	19¾	15⅝	18⅝	15½	17½	13⅝	17⅛	x14¼	16⅝	12⅛	15⅞	12½	14¼
Chain Belt Co *	26½	33	24½	29¾	25¼	27½	27½	29¾	29½	32⅝	28⅛	30	27⅝	30	26¾	27¾	26	28	27½	30½	25	29¼	24½	26½
Champion Paper & Fibre Co (The) *	19¼	22	17⅝	19¾	18½	20¼	19⅝	24	22⅜	26	24	26⅞	22¾	24⅝	23¼	25¼	22	24½	22½	26½	22⅛	26½	22	24
$4.50 preferred *	96	100¾	90	96¾	93	95	93½	98	95½	98½	97½	100	98½	100	96	99¾	95⅞	98	97	98	93	98½	90	94
Checker Cab Mfg Corp 1.25	12⅝	14½	10½	12¾	9½	13	11⅜	13⅝	12	14	13¼	15¼	11¼	14⅜	10½	12½	9¾	11¼	10	12¼	9	11⅛	7⅝	9¼
Chesapeake Corp of Virginia 5	27¼	28¾	26¼	x27¾	25¼	27	27	28½	28	30	28	29⅞	27	29½	27½	29⅝	28¼	29	28½	29	27½	30	26⅞	28⅝
Chesapeake & Ohio Ry Co 25	42½	45¼	40⅜	43½	39½	42⅞	38	42¾	37¾	41⅜	37½	39¾	37	39	37⅛	39¼	37	39¾	37	40¼	31⅝	39	31⅛	33¼
3½% convertible preferred 100	84¾	90	88	90	85¾	89	82⅞	89	83	85	84¾	87½	80⅞	86¾	79¾	83¾	80	85	79	80½	76⅞	80¾	76½	80¾
Chicago & Eastern Illinois RR *	4⅜	5⅝	4	5⅜	4¼	5¼	4¾	6¾	5¾	6⅞	5¾	8¼	6⅝	9	6⅝	7⅞	6⅛	7⅞	6⅛	7⅜	5¼	7	4⅞	5¾
Class A 40	8	9⅝	7⅞	9½	8¼	9¾	9⅛	13⅜	12	13⅞	11⅝	14½	13¼	17⅛	12¾	14¾	12½	15	12¾	14¼	10⅛	13¼	10¼	11⅜
Chicago Corp (The) 1	10⅜	12⅛	9⅝	12⅛	9¾	12⅞	11½	12¾	11⅞	14⅝	13⅛	14¼	11¼	13½	11⅜	12¼	10⅜	12⅛	10¾	12¼	9	11½	9¼	11
Chicago Great Western Ry Co 50	6	7⅝	6	6¾	6⅛	7⅛	6⅝	9⅛	8⅜	10⅜	9	12	9¾	12⅜	9	11	9	10⅞	10⅛	12	8	10⅞	9⅛	10⅝
5% preferred 50	12	16	12⅝	15	13¾	16⅜	14	17¼	16⅜	17⅞	16½	21½	18½	22⅝	17	20⅛	18	20⅝	18¾	22¼	17½	21¾	17½	20
Chicago Ind'polis & Lou class A 25	7½	9¼	7½	9	8⅛	10½	9¾	12⅛	11½	13½	12⅛	15⅛	12	15⅝	12⅝	14⅛	11½	15⅜	12½	14	9⅜	12¾	9	10⅜
Class B *	4½	5⅝	4⅜	5⅛	4¼	5⅞	5½	7¾	7	8⅜	7¼	9⅜	7¼	9⅜	6¾	7⅞	6⅞	8½	7	7¾	4¾	6⅞	4⅝	5½
Chic Milw St Paul & Pac com vtc *	8½	9¾	7½	9	7⅜	9	8¼	10⅝	9¼	10⅞	9	12½	10¼	13¼	9½	11¼	8¾	11¼	9	10¼	7½	10	7½	9
Series A preferred vtc 100	31⅝	35¼	31½	35¾	x31⅛	36½	30	34½	30½	34¾	32	38⅜	35⅛	41½	34⅝	37⅜	32⅛	38⅛	33¼	36¾	30⅝	36⅛	31⅛	34⅝
Chic & North Western common *	16	19⅜	15	17⅝	14¾	17	15⅝	18¾	16¾	20¾	18¼	22⅜	19¼	23⅜	19½	22⅜	17¾	22¼	18¾	20¼	15	19¼	13¾	18⅞
Preferred series A 5% 100	35½	40	35	38¼	35⅛	38½	37	40¾	38½	45¼	42	46½	42½	49⅝	43½	47	44	48	43¼	46¾	38¼	44	33⅞	40⅞
Chicago Pneumatic Tool *	30¼	33¼	28¼	32½	28½	33¼	32⅝	34¼	33½	40	36	39⅜	33¾	37¼	33½	35	27¾	35	29¼	34	26¾	34⅛	26	30⅜
$3 convertible preferred *	53½	54¾	50½	53	49¾	51	52	55	54⅛	56¾	52½	57	50¼	55	53	53¾	54	55	53½	54¾	51	53	50½	52½
Chicago Rock Island & Pacific—																								
Common *	28⅛	31¼	25½	32¾	27½	31	30¼	35	34⅛	39	34½	39½	35	39¾	35⅛	40¼	36	42½	37⅞	42⅜	33⅜	40½	32	36
Preferred series A 100	65⅛	68¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Preferred series A ex-div 100	45⅝	50¼	46½	51⅝	50	58¾	57¼	62½	60½	69⅜	67	71	65⅜	69⅜	64¾	69	66	69½	67¼	72½	65	70⅛	x64½	67⅛
Chicago Yellow Cab Co Inc *	11	12¼	11¼	11¾	11	11¾	11¼	12	11¾	x12½	11¼	12⅜	10	11½	10	10½	10¾	11¼	11⅛	15¼	12½	14½	12¼	13¼
Chickasha Cotton Oil Co 10	16¼	17¼	14½	16½	16½	17¼	16½	18	16½	19¾	17⅛	19½	16¼	17	16½	17	16½	17¾	16⅝	17	16	17⅛	15¾	16⅝
Childs Co *	4	4¾	3¾	4⅛	3¾	4¾	3¾	4⅝	3¾	4½	3⅜	4⅛	3	4	3⅛	3⅝	2⅞	3⅜	2⅞	3½	2¾	3½	3⅜	4½
5½% preferred 100	--	--	--	--	--	--	60	63	58½	63¼	51½	59⅞	46½	53¼	48¾	54	45¾	53½	44½	53¾	46⅝	52	51⅛	56
Chile Copper Co 25	35	35	31	34	31½	34	34½	40	40	41½	37½	42	38½	41	38	40	38	40	38	38	35	38	34½	37
Chrysler Corp 2.50	57½	63⅞	52⅜	59	53⅝	60⅞	58½	62⅛	57⅝	64¾	62¼	65¾	59¼	65	53	62⅛	55	61½	56	62⅛	50⅝	61	50⅞	55
Cinn Gas & Elec Co (The) 8.50	23⅝	25⅞	23⅛	24⅝	23⅝	25⅜	25	27¼	25⅛	26⅞	26½	29¾	28⅛	29½	26⅛	28½	26¾	29½	27½	29⅛	26	29	26¼	29½
Rights	3/32	¼	r7/32	¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4% cum pfd 100	96	96	95	96	x94½	95	97	99⅛	101	101¼	99	101	97½	97½	96	100½	94	97½	94	95½	90	94	94	98
Cinc Milling Machine 10	21½	22½	21	22⅛	20⅜	25	24¼	26	25	27	24¾	27	23⅝	26⅛	22	23½	22	23⅛	22½	23½	19½	23⅛	19⅞	21¼
CIT Financial Corp *	36½	40	36½	40¼	37½	40⅜	36⅝	41½	39½	46⅝	45⅞	48⅜	43½	48½	40	43⅝	41	43¼	41⅞	45⅛	39	43½	39¾	44½
City Ice & Fuel Co *	30	32	29⅜	31	28⅞	31	39¾	30⅝	29⅞	32⅞	30¼	33	30	31⅛	29¾	31	28¼	30½	28	30	26¾	29⅛	24⅜	27⅜
City Investing Co 5	8⅞	10	7¾	9⅛	7½	9½	8¼	9⅞	8	9⅞	8½	9⅜	7¾	8½	8	8⅝	8⅛	9	7¾	8½	7⅞	8⅞	7¼	8
5½% preferred 100	78	80	80	80	--	--	80	84½	--	--	--	--	80	83	83	83	82⅝	84	80	83	78⅝	80	75½	80
City Stores Co 5	15⅛	19¼	16	18⅞	15¾	18	x17¼	19	17¼	21	17¾	20¼	17⅝	18½	17¾	20½	17¾	20⅛	18⅞	20	16¾	20⅜	17½	19
Clark Equipment Co 20	30	33¼	29	31	27¾	31¼	30⅞	33½	34	36½	34½	38	36⅛	38	33½	38¼	33½	36½	33½	36¾	29⅞	37½	28	31
C C C & St Louis Ry Co 100	--	--	--	--	--	--	--	--	--	--	--	--	176	176	--	--	--	--	--	--	--	--	--	--
5% non-cumulative preferred 100	80	85	83	85	--	--	85	85	85	85	86½	88	84	85	85	85¼	85	87¾	--	--	85	85	--	--
Cleveland Elec Illum Co common *	35	37⅜	34½	36	36	38⅜	36	38¾	38⅝	40¼	38¾	41⅜	38⅝	41	38¼	41	37¾	40½	38⅝	42¼	36½	42	38⅛	43
$4.50 series preferred *	105½	109	108	109½	107⅞	109½	107¼	109½	108	111¼	109¼	111½	107⅞	110	107⅝	109½	106⅞	109	107	108	107	109¼	107½	109⅝
Cleveland Graph Bronze Corp (The) 1	28⅞	31	27⅛	30⅜	26¾	31¾	29	34½	26⅜	32½	28	32½	26½	29	26⅞	28½	26⅜	28½	26⅛	28½	22⅜	27¼	22⅜	25
5% preferred 100	107	107½	107	108¼	107½	107¾	107½	108¼	107	107½	107½	108½	107	108	106½	108	106½	106½	105	106½	105	107	105	106
Cleveland & Pitts RR Co 7% gtd 50	72	73¼	72½	74	73	73½	72¼	75¼	75	78½	76½	78¼	75½	78	70½	74½	70	71½	71	72	69⅛	72	70	72
Special guar 4% betterment stk 50	42½	43	44	44¼	45¾	46	44½	45	45	47½	--	--	47	47	44	46½	40	43	40⅝	42⅛	40½	43	39	41
Climax Molybdenum Co *	14¾	15⅞	14¾	15½	14½	18⅝	16	18⅜	15¼	17⅝	x16	17¾	15	17	14⅝	15⅜	14⅝	16¼	15⅜	16½	13½	16½	12⅝	13⅞
Clinton Industries Inc 1	31	35¼	30	33½	28	30⅝	26	28¼	23½	27¾	23⅞	26⅞	26	28¾	26	28	27⅛	28	27⅛	28½	23⅜	27⅞	24	27¾
Clopay Corp 1	8¼	10⅝	8	9¾	7⅛	8⅝	7⅞	8¼	7⅞	9⅞	8½	9¼	8⅛	9	7¾	8½	7⅝	8¼	7¼	7¾	6	7¾	4½	6⅞
Cluett, Peabody & Co Inc *	34¼	36⅜	31⅛	34⅜	30½	33	32	35⅛	34	36⅞	35¼	36¾	34½	36⅞	33⅞	35¼	30¼	34¾	30⅞	34⅞	31	34⅜	27⅛	32¼
7% preferred 100	140	142½	137	140	138½	140	139	141	139	140	141	145	139½	147	140	141	139½	140½	139	139½	140½	141	138	140
4% cumulative 2nd preferred 100	87⅞	91⅜	82	87	81⅝	84¾	85	89¾	87⅜	92½	x89	91¾	89	92¼	85	90⅜	78¼	86½	78¼	86¼	79½	85⅞	75¾	80
Coca-Cola Co (The) *	169	183	153	170½	157	165	159	170	165½	173	168	172	159	169	152½	160	145	x155	146¼	152½	x137⅞	150	134¼	143
Class A *	62⅜	63⅜	62	63½	61½	62½	61½	62½	62	63½	x61½	63¾	61	62½	61	62½	61½	62½	61⅝	62¾	61½	63½	60¼	61¾
Coca-Cola International Corp *	--	--	--	--	--	--	--	--	--	--	--	--	1332	1332	--	--	--	--	--	--	--	--	--	--
Colgate-Palmolive-Peet Co *	41⅜	45¾	37¾	43¾	38¼	44½	42½	x45	41¼	44⅜	40	43	34½	41½	32¾	37	34¾	37½	35⅛	38¼	31¾	37⅞	31	34⅝
$3.50 preferred *	88½	94	88⅛	90	89	92½	93	96	92	94	93	95	88	95	87½	90	x87¼	91	89	91	88	92	88⅝	91½
Collins & Aikman Corp *	22¼	25	20	23⅛	19¾	22¼	20⅜	23½	20¼	25⅞	22	24⅞	21¼	24½	21	22½	20¼	23¾	18	21¼	15	18⅛	15	18
Colonial Mills Inc 5	17½	19¾	16	18¾	16¼	20½	18½	22⅝	21¾	26¾	23⅞	26	22½	25½	23½	24⅞	22	24½	21¼	24⅞	18½	22½	17⅜	19⅞
Colorado Fuel & Iron Corp *	13¾	15¾	12¾	14¾	12¾	15¼	14½	16	14⅞	19⅝	17⅜	19½	17⅝	20⅝	17¾	19¾	17½	20⅛	18½	22⅜	16⅞	21¼	16¾	18⅜
5% cum conv pfd 20	17⅛	18	16	17⅝	16	17⅝	17⅛	18¼	17¼	20½	18¾	20⅛	18¼	20⅞	18½	20	18	20½	19½	22¾	17½	21¾	18	19
Colorado & Southern Ry Co 100	12	15¾	11	14¼	11¼	13½	12¼	14⅝	13¾	17⅛	14¾	18¾	15⅞	18½	14⅛	16¾	13¼	16¾	13	14⅜	9⅜	13	9⅛	11
4% non-cum 1st preferred 100	13¼	17½	12½	15¼	13½	14¾	13	15⅞	14½	17⅝	15¾	18	15½	18¾	14⅛	16¾	13½	16	13⅜	14½	11	14	11	12¾
4% non-cum 2nd preferred 100	12¾	16¼	12	13	12	14	11½	16½	15	16⅜	15⅛	17⅜	15	17½	13¾	14¾	13	15	12½	14⅝	9⅝	12	9⅛	11½
Columbia Broadcasting System—																								
Class A 2.50	23½	25⅛	22¾	24⅝	23¼	26½	26¼	29⅝	28	32⅛	28⅛	30	25	28	22⅜	26	22½	25¼	22½	24⅝	20½	23¾	20¼	24¼
Class B 2.50	22⅞	24½	22½	24	23½	25½	25½	28⅞	27	31⅜	28	29¾	24¾	27¾	22½	25½	21⅞	24⅝	22⅜	23¾	20	23¼	20⅛	23¾
Columbia Gas System Inc *	10½	11⅞	10¼	10⅞	10⅝	12	11¾	12⅜	11¾	14	13⅜	14⅞	12	14⅝	11⅝	13	11⅝	13¼	11¼	12⅜	10⅜	12⅝	10⅝	11¼
Rights	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	⅛	15/64	--	--	--	--
Prior to May 1 company was known as Columbia Gas & Elec																								
Columbia Pictures Corp *	11⅛	12¾	10	11½	10	13	x11⅛	13	10½	13¼	9¾	12⅛	9½	10⅞	9¼	10	7⅝	10¼	7⅝	9¾	7⅝	8¾	7⅞	10¼
$4.25 cum pfd *	64¾	66⅞	64	65	--	--	62¾	67	64½	68	74	78½	x70⅞	74	69¾	69¾	60	66	56	56¾	50	52½	49	54
Columbian Carbon Co *	31⅞	35⅛	28⅞	32	29½	33¾	33	37¼	33½	36¼	34	36¾	33⅛	36½	32¾	34¾	31½	33½	31¼	34	29	33¼	28⅝	30⅞
Columbus & Southern Ohio Elec Co 10	36⅞	38½	35½	37	37½	39⅞	39	41½	41¼	43⅝	41	43¾	40¾	42	41⅛	41⅞	39	42⅞	40⅛	42	35⅝	41¾	35½	38½
Commercial Credit Co 10	36⅜	40½	37	40¼	39⅜	42	40⅝	43⅞	43½	49¼	49	51⅞	47½	53⅜	45½	50⅜	45	48⅞	46	50	44¾	49⅞	46¾	49⅝
3.60% cum preferred 100	90	95	90½	95	92¼	96¼	90½	93	93	99½	98½	102½	93	104	93¼	100	91	x95½	93	98½	95	99	93	96½
Commercial Solvents Corp *	21½	24¼	20	23⅜	21¼	24¾	23½	25½	23⅝	29⅜	25⅝	28⅝	22¼	26⅞	22	23¼	20⅛	23¾	20⅝	22¼	x16	21¾	16⅜	18
Commonwealth & Southern Corp *	2½	2¾	2¼	2⅝	2¼	2¾	2½	3	2¾	3⅜	3	3½	3	3½	2⅞	3¼	3	3½	3⅜	3¾	2⅞	3⅜	2⅞	3⅛
$6 preferred series *	96¾	100¾	97	100⅜	97¼	103	100¾	106	99¼	104½	x100	104	100⅛	101¾	95½	100⅛	97¾	99½	98¼	102¼	92⅜	100¼	90	95½
Commonwealth Edison Co 25	26⅞	x28⅝	25¾	28	25⅞	28	26½	27½	26⅝	29⅜	27	28⅜	25½	27¾	25½	26½	25¼	26½	x25¾	27⅞	25	27⅞	25	26
Conde Nast Publications (The) *	9	11	8½	9⅞	8¾	9½	9¼	10	9¾	11⅞	10⅛	x11⅛	9⅞	11	9⅝	10⅛	9¼	x10	9¼	9⅞	8½	9½	8⅛	x9
Congoleum-Nairn Inc *	29¾	31¼	28¾	30⅞	30½	34	32⅛	34½	31½	34¾	33¼	35¼	33¼	36⅜	32⅝	35¼	34	35⅞	34	35¼	29¾	35½	27½	30⅛
Consolidated Cigar Corp *	30	30¼	30	31	29	31	29	31¾	29	32	x30½	32	27¾	31	28	28½	27¾	29¼	27	28⅛	26	27½	x24½	26¾
Consolidated Coppermines Corp 5	4⅞	5½	4½	5⅛	4⅝	6	5½	6	5⅜	6½	5⅜	5⅞	5¼	6	5	5½	4	5⅛	4¼	4⅝	4	4⅝	4	x4⅜
Consolidated Edison Co of N Y Inc *	21⅜	23¼	21⅛	22⅝	21	22⅜	21⅞	23¾	23	24½	23⅛	25	23	25⅛	23⅛	24½	23	24⅜	23¼	24⅜	21⅝	24⅝	21¾	22⅜
Rights	--	--	--	--	--	--	--	--	19/64	11/32	5/16	11/32	--	--	--	--	--	--	--	--	--	--	--	--
$5 preferred *	x104	104⅞	103⅜	105	103⅜	104½	104	105⅝	105	105½	105	106¼	105⅞	107⅛	106⅛	107⅛	106	106¾	x105½	106½	105⅜	106⅞	106½	108¼
Preferred called	--	--	--	--	--	--	--	--	--	--	106	106	106	106	--	--	--	--	--	--	--	--	--	--

For footnotes see page 15.

gitized for FRASER
http://fraser.stlouisfed.org/

1948 — NEW YORK STOCK RECORD — 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share	
Consolidated Grocers Corp 1.33⅓	14¼	17⅛	12½	15⅜	11⅞	13⅞	13¼	17½	15⅜	17⅛	16⅛	x18⅛	15	16⅞	14¾	17	14	16	14	16	12⅝	15⅞	11⅞	14
Consolidated Laundries Corp 5	10¼	11	x10	10⅞	9⅛	9⅞	9	10¼	9	10⅜	10	12¼	10¼	11½	9¾	10¼	9¼	10¼	9¼	10	8¾	9⅜	8½	9⅛
Consolidated Natural Gas Co 15	43¾	51	43⅝	47¾	43⅜	49¼	x47½	50⅝	45¾	49⅞	45¼	49⅛	42	47¾	41⅛	43¾	43½	45¾	42¾	46	37¾	44	37½	42½
Consolidated RR of Cuba 6% pfd 100	22½	25⅛	21	23⅛	19½	22¾	21¾	24⅜	22⅛	27¾	22¼	26	22¼	26⅞	22½	29¼	23¼	29¼	25⅛	28¾	19¼	26¼	19	22½
Consolidated Retail Stores Inc 1	13	14	11	13¼	11½	12	11¾	13⅛	13⅛	15¼	14	14⅞	12¾	14⅜	12⅞	13⅜	12½	13¾	12¼	14	12¼	13	10½	12¼
Consolidated Textile Co Inc 10c	—	—	—	—	12⅛	13	12¼	13½	12⅞	14⅝	13¾	x15½	12¾	15¾	10¾	13¾	10	12⅛	9¾	11	8⅝	10⅝	8⅜	9¾
Consolidated Vultee Aircraft Corp 1	13⅛	15¼	12	14⅜	13⅝	16⅜	13⅝	16¼	10¼	14½	10⅛	11½	9⅝	11⅜	9⅝	10⅝	9½	10¾	9¾	10¾	7⅞	9⅞	8⅞	10
Rights	—	—	—	—	—	—	—	—	1⅛	2	1⅛	2	—	—	—	—	—	—	—	—	—	—	—	—
Consumers Power Co *	33	35¼	32¼	35	33	34⅜	33⅝	35⅛	34	35¼	34	35⅝	33¾	35¼	33⅛	34	32¾	35½	32⅝	35	31	33⅝	29⅛	31½
Rights	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1/128	1/64	—	—
$4.50 preferred *	100¾	105	102½	104	101	103½	100½	103¾	101	105	101	103	98½	103½	99	100½	99⅝	101⅜	100¾	103⅝	102	105½	102½	105¾
$4.52 preferred *	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	100	100½	100½	103½	102½	105⅜	x103¾	106¾
Container Corp of America 20	38⅛	42½	35½	39	35¾	40	38½	41	37	39¼	36	36½	34½	37⅜	33¾	36¾	34⅜	37⅛	36	40⅛	33¼	40½	33⅛	36¾
4% cumulative preferred 100	95¼	98	94¼	94¼	94¼	96½	96½	98	97	99½	96	97½	95	97	94½	96	92	94¾	90	91½	91⅝	92	92½	95½
Continental Baking Co *	11⅝	13⅛	11¼	12⅜	10¾	12½	11½	12½	11⅞	15⅛	14¼	16¾	15	17⅜	14⅝	15⅝	14	16¼	13⅝	16	13¼	15¾	13¼	14⅞
$5.50 preferred *	87⅞	90	85	88	84⅛	85¾	84¾	86¼	87	88½	88½	91⅛	90	92	86	91	89	92½	87⅝	90	86	89½	85⅛	92
Continental Can Co Inc 20	31	33¾	30¾	33⅝	32⅝	35¼	34½	36	35¾	40	37⅛	39	34½	37⅞	34¾	36⅜	32⅛	35½	34	36⅜	29⅛	36¼	29⅝	33½
$3.75 preferred *	96½	98	93½	95	93	95¼	95½	97¾	96	97⅛	96⅞	98	97	99	95	97	92¼	95	92	93	94	95½	95¼	97
Continental Diamond Fibre Co 5	10¾	11⅞	10	11	10	11	10⅜	11⅞	11	13⅛	11¼	12½	10⅜	12	10½	11¼	9⅞	11	9⅞	10⅝	8½	10⅛	8½	x9⅛
Continental Insurance Co 10	52	55	49	54¾	48½	53½	52½	55	53¾	63	56¾	63¼	53½	59⅝	53½	55½	55⅛	59½	58¾	64¼	55	62	59	64⅞
Continental Motors Corp 1	7¼	8¼	6	7¾	6	7⅞	7¼	8⅝	7⅜	9⅜	8⅝	10⅛	8	9¾	7½	8½	7⅛	8⅜	8⅛	9½	7⅜	8⅞	7¼	8½
Continental Oil Co of Delaware 5	47	54⅜	46¾	50¾	49⅛	57½	56¾	61⅞	59¾	64⅛	63	69¾	56¾	67½	56½	61¾	55	61⅝	56¼	64	54	61⅞	53⅞	57⅛
Continental Steel Corp 14	15⅝	17	14½	16⅜	14	15⅝	15½	19⅞	16¾	18¾	17⅛	18¾	16	17½	16	17	16⅛	18	16½	18	15	17¼	15	16
Cooper-Bessemer Corp *	19¾	24⅝	19¾	23⅛	19½	25⅝	24½	28¾	27	30⅞	29½	33	25¾	31½	28¼	30¾	26¼	30	26¾	30	23⅝	28	24	27¼
$3 prior preferred *	51	53	50½	52	x49¾	51	50⅛	52¼	51	53	52	53½	52¾	55	53½	54¾	53¼	54¾	53½	54½	53½	54½	54	x54¾
Copperweld Steel Co 5	14	17⅛	13	15¾	13⅛	14½	14¼	16⅜	15½	17⅞	16	20⅜	17⅜	19⅞	16⅞	x19⅜	17⅝	20⅛	18	21⅛	16¾	20½	16¼	18¼
Convertible preferred 5% series 50	45	47	44	45¾	42½	45¼	45	47½	46	48	45½	47½	46¾	46¾	46	47	46½	47½	46¾	48¾	48	50¾	47	49⅞
Cornell-Dubilier Electric Corp 1	11	13¼	10¼	12⅜	10⅝	12⅛	11¼	12¾	11¾	15¼	13⅛	15½	11¼	13¾	10⅞	11¾	10½	11¾	10½	11⅞	9¼	11	9⅝	11½
Corn Exchange Bank Trust Co 20	51¼	54¼	50	53	50	53	51¾	54	52	55½	55	56⅞	52⅜	57¼	52½	56	52¾	56⅞	53	54	51	54½	50	53¾
Corning Glass Works 5	18¾	20¼	18⅛	19½	19	21	19¼	20½	19¼	22¾	20½	23⅝	18¾	22	18¼	20	18½	19⅜	18¾	23¾	18	22¾	18¼	21¾
3½% preferred 100	92½	93½	92	93	92	94	92	93	93	94	95	97	96½	97¾	93	97	x92½	93	90	92	88	90¾	91½	94¼
Cum pfd 3½% series of 1947 100	92	94	93¼	95	95¼	97	95	95	94	94	94	97½	96¾	98	94¾	98	92	93½	86	91	87	91½	90½	93
Corn Products Refining Co 25	62	66	61⅛	64⅞	61⅞	66¾	59	66¾	59¼	65⅞	62	66¼	61¼	64¾	61⅛	63½	61	62½	61⅞	65½	57	62½	56¾	59½
7% cum preferred 100	170	175	169	173½	172¼	177	171¼	175	171¾	176	173	176	169	174½	168	171½	167½	173	164½	169	165	172¼	170½	174
Coty Inc 1	4¾	5¼	4⅜	5⅛	4	4⅞	4½	5⅛	4½	5⅛	4¼	5	4	4⅝	3¾	4¼	3½	4⅛	3¾	4¼	3⅜	4	3¼	3⅞
Coty International Corp 1	2¾	3⅛	2¾	3⅜	2½	3	2⅝	2⅞	2⅝	3¼	2¾	3⅛	2½	3	2¼	2¾	2½	2⅞	2⅜	2⅝	2	2⅝	1⅞	2¼
Crane Co 25	30½	34⅞	29	33	29¼	32¾	32½	35	33	38⅞	37	39¾	33½	38½	33	35½	30¼	34⅞	31½	34⅜	30	34½	30	32
3¾% preferred 100	97	97⅞	95	97	95½	96	95	96⅛	96⅛	98	97¼	98½	96	98	94⅝	97	92¼	92¾	93	94	93	93	95	97⅝
Creameries of America 1	12	13	11½	12¼	9⅞	11¾	10¼	11	9¾	11¾	10⅝	11¼	10	10⅞	10	10½	9⅜	10¾	9½	10¼	9¼	10	8¾	9⅞
Cream of Wheat Corp 2	22⅛	23¼	23	23⅞	x21	23	22	24	23	24⅜	23⅛	24¾	23	24½	23	24	x23⅜	24½	23½	24½	22¾	24	22⅛	24⅞
Crown Cork & Seal Co Inc *	39¾	44½	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
New 2.50	21	21¼	17⅝	21	17⅞	21¾	20⅛	22⅜	21¼	26⅛	23⅝	26	20½	24½	20⅛	21⅞	19⅛	22⅝	19½	22⅞	17¼	20¾	17⅞	19½
$2 cum preferred *	42	45	43¼	46	43	46½	42½	45½	42½	44	43	44½	42	44¼	40	42½	37	40	38⅛	40	36¾	40	36½	38¾
Crown Zellerbach Corp new com 2.50	29	34⅛	27	30	26¾	29⅞	29	30½	30¼	34½	30⅝	34⅝	30	31⅝	28⅜	30½	26¾	31¼	28	30	24½	29⅜	23½	25⅜
$4.20 preferred *	93½	98⅛	91½	95	93½	97½	96½	100⅛	98	102¾	98½	100¾	99½	103¼	99	101¾	97	101	95	97	94	96½	94	96
$4 2nd preferred *	111	127¼	102½	109½	103	110⅞	109⅛	113½	113¼	128½	115¼	129	112¾	118	105⅞	114	100	101	100	102	99¾	99¾	95	95
Crucible Steel of America *	23¼	25¾	22	24⅛	22	25½	24	25⅞	23⅝	27½	25⅞	28¾	24¼	27	24	25½	21½	25⅞	22⅛	28	21	27	20½	22⅞
5% convertible preferred 100	67½	70⅛	66¾	71½	66½	71½	70¼	74⅛	70½	74¾	73½	78¼	72	75	72	74½	70	72	69⅝	75	x65¾	73	65½	67
Cuba RR 6% non-cum preferred 100	31	34	27	33	26¾	30	27½	32	29	32½	27¼	30	27	29½	27	31	29	32⅝	30	32	25¾	30½	25	27⅜
Cuban-American Sugar Co 10	12¾	14¾	12⅜	14½	x12¾	13⅞	13	14⅜	13⅛	16½	13⅜	14¾	13⅜	16⅛	15½	17⅛	14½	16¾	15	16½	14¾	16	14¼	15½
7% preferred 100	—	—	160	160	—	—	155	155	160	160	177	177	160	160	—	—	—	—	—	—	160	160	—	—
Cudahy Packing Co 10	12	13¼	11¼	13	10½	12¼	11¾	12⅝	11¾	13¾	x11⅜	13⅛	10¾	11¾	10⅝	11⅜	9	11	8⅞	9½	8	9⅜	7⅝	8⅜
4½% cumulative preferred 100	81⅛	84	83½	84¼	84¼	86	85	87⅛	84¼	87¾	85	86	86	88	84¼	86½	80	83⅞	80	80½	71	80	67½	71½
Cuneo Press Inc 5	16	17⅛	15⅛	16¼	15⅜	16⅜	15⅞	16⅝	16½	17¾	15¾	16½	15	16⅜	14¼	15	14	14⅞	13½	14½	12¼	14⅜	11⅝	13
Cunningham Drug Stores Inc 2.50	21½	24½	18½	20¼	19	21	19¾	21½	19	20¾	19½	21½	19⅝	20	18¼	19⅞	17	19	17⅝	20½	16	18½	15⅝	17¾
Curtis Publishing Co (The) *	7¾	9	7	8⅛	7	8¾	8⅜	9⅝	9½	11⅜	9⅞	11⅞	10¾	13¼	10¼	11¾	9⅛	12⅛	9⅜	10⅞	7⅛	9¾	7	8
$7 preferred *	132	139	122⅜	131	130	135	137	140½	140	146	137	140¾	139¾	145	142½	150	140	145	137½	148¾	135	145	124	137
Prior preferred *	55	59	51	54	48	53	52	56	56	61	56	58½	56¾	59	55	57	55	56¾	53¾	55⅛	50	54¼	47½	51⅛
Curtiss Wright Corp 1	4½	5⅜	4⅜	5⅛	4¾	6⅞	6⅛	8⅝	7¼	8½	7¼	8⅝	7¼	12½	9½	x10⅝	9¾	10½	9⅞	10⅝	7⅛	10½	7	8
Class A 1	19¼	21¾	18¾	20⅝	20⅜	24⅛	22⅞	25	22½	24	22¾	24¼	23¾	27¾	23½	x27	23½	28¼	23⅝	25½	19½	24¾	20¼	23½
Cushman's Sons Inc 7% preferred 100	133	133	—	—	—	—	133	133	134	134	134	135	137	137	—	—	—	—	135	137	—	—	—	—
Cutler-Hammer Inc *	22½	27⅝	22½	24½	21¼	25⅝	25½	27⅝	25½	x31¾	29½	31½	26¾	30¾	26½	29½	27½	30⅛	28¼	31⅜	25¼	29⅞	25	26½
D																								
Dana Corp 1	20½	23	20⅛	22¼	20	22⅞	22¼	24⅞	22	29⅞	28	30⅜	24⅝	29⅝	23¾	25¾	19	24½	20¾	24¼	19	23½	19⅜	24¾
Cum pfd 3¾% series A 100	91½	93	89	92	87½	88½	90¼	93	93	94	93	94½	92¾	94	89	92¾	88	90	85	87	85	88	86⅝	88¾
Davega Stores Corp common 5	x15½	20¾	13⅞	15½	13½	15	14⅜	15½	15	18⅜	16¼	18	15½	17½	15¾	16	15¼	15½	15½	16¼	15½	16⅛	13¼	16¾
5% preferred 20	17½	17⅞	15	16	15⅛	17⅛	17⅛	17¼	16⅞	17⅜	16¾	17	17	17⅜	17	17¾	17	17	16¼	17⅛	15⅛	16	14⅝	15
Davison Chemical Corp (The) 1	20½	22⅝	18⅛	21	18½	21	20⅛	23½	22⅝	26¾	23⅝	27¼	25	28¾	23	25¾	22	25½	22	24¾	18¾	23¼	18⅝	20
Dayton Power & Light (The) Co 3	25	28½	24⅜	26	25	29½	28½	31	28⅞	30⅞	29½	31⅜	29⅛	31⅝	28	31¾	27⅜	28⅞	27¾	31⅛	25¼	31⅝	25	26¾
Rights	3/16	3/16	1/16	3/16	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred 3.75% series A 100	84	90¾	89	90	89¼	91	90½	92	89½	91	92	94	88	92¾	87	89	86	88	85	86½	82½	86½	86½	92
Preferred 3.75% series B 100	85	90	87	89	87½	88½	88	91⅜	89	92	92⅜	94	90	93	88	90½	84	89⅛	84¼	86	84	88	88	92
Dayton Rubber Mfg Co 50c	13¾	15⅝	13	15	12⅝	14½	13	14¾	12¾	15¼	12⅛	14⅞	11½	13⅛	11⅝	12½	9½	12	10½	11⅝	8⅝	11⅛	8⅝	10
Decca Records Inc 50c	11⅛	13¾	10	11⅝	x10¼	12¼	10¼	12½	9⅞	12⅝	8⅝	12	8⅜	10⅝	8⅜	9¾	8⅛	9⅝	8¾	10½	8⅜	10	x8¼	10½
Deep Rock Oil Corp 1	35	41	30	36	30	34⅝	33¾	41⅝	37⅝	40	36⅝	42	35	39¼	33¼	36	29¼	35	30½	34½	x27½	33	27	29⅞
Deere & Co *	39¼	46⅛	35¾	42¾	35⅛	41⅜	39½	42¾	40¼	45½	39⅝	44	36¾	40½	34⅝	37¾	33	35⅞	34¼	37⅞	32½	38⅜	31¼	34⅝
7% preferred 20	29¾	32	29¼	31⅞	31⅜	33	31½	32⅞	32	34⅝	32⅞	34¼	30¾	33¼	30	x31¼	30⅜	31¼	30¼	31½	31⅛	34¼	31½	34⅛
Delaware & Hudson Co 100	38¼	41½	38⅞	42	39⅞	43	42⅜	45½	44¼	48½	43¾	50½	46½	50	45½	48	43⅞	48½	44	49	x40	45½	38¾	41
Delaware Lack & West RR Co 50	8⅜	10	7⅜	9⅛	7¾	9	8½	10½	9¼	11⅝	9⅜	12¼	10½	13¼	10⅛	11⅝	9⅛	11⅞	9⅝	11⅞	8⅜	11⅛	8⅝	9⅜
Denver & Rio Grande Western RR.																								
Co escrow ctfs for com stock 100	16½	19	14¾	18⅜	16½	25⅛	22½	27¾	25	31	29½	36¼	33	39¾	31½	37	29	37¼	30½	33¾	23⅝	32¼	24½	28½
Escrow ctfs for preferred stock 100	36¼	38½	33½	40⅝	32¼	41¾	38½	45	42½	50⅝	48	54	49	58	48	54	45	53⅞	47⅞	51⅞	41	50¾	45	50
Detroit Edison Co 20	20½	21½	20⅛	21¼	20⅛	21	20	21⅛	20⅞	21¾	21⅛	21¾	20¾	21⅝	20⅝	21⅛	20⅝	21⅛	20⅝	21	20	21	20	20½
Rights	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	¼	⅜	5/16	5/16
Detroit Hillsdale & S W RR Co 100	58	60½	58	58	—	—	60	60	58½	58½	—	—	59½	59½	—	—	—	—	—	—	57	57	56	58
Detroit-Michigan Stove Co 1	11⅛	12½	10⅛	11½	10¾	11½	11¼	12	11⅜	13⅞	12¾	13⅝	11⅞	13⅝	12	12⅜	11⅝	12⅜	11⅝	12¼	10⅝	11⅞	8½	10¾
Detroit Steel Corp 1	23¾	25	23½	24⅜	22⅛	24	23	24½	23	25⅞	24¾	26	24	25¾	23¾	24½	23½	24	22½	26¾	22¾	24½	x23⅛	24⅞
DeVilbiss Co (The) 5	15	16⅝	14¾	15½	12½	15½	13¼	14½	13¾	15¾	13¾	15½	12⅞	13¾	12⅛	12⅞	12⅛	13	12⅛	14	11¾	13¼	11	12⅝
Devoe & Raynolds class A 12.50	23⅞	26	22½	25⅞	23	25¾	24½	26	24½	28¼	26	28½	22½	27⅜	22½	24¼	22⅝	24⅛	22⅝	24¼	21¼	23	19¼	21½
Diamond Match Co *	38	42	36	39½	35⅞	40	39	45¼	42½	44¼	43	46	41½	45¼	40	42	41½	42½	40	42½	39½	42¾	36	40
6% participating preferred 25	42½	44	38	42⅝	38	42	41⅞	44	41¼	43½	42½	44¾	43¾	46½	43	45¼	43½	46½	44½	45¼	43½	45	39	44¾
Diamond T Motor Car Co 2	17⅜	18¾	16	19	16⅜	18¼	16⅝	18½	17	19¾	17½	19⅝	15½	17¾	14¾	16	14⅜	16½	13⅞	14¾	11⅜	14¼	11	13
Distillers Corp-Seagrams Ltd 2	13⅞	16⅜	13⅛	15	13	16⅞	16	18	16⅛	x19¾	16⅛	18¾	16¼	18½	15⅛	16⅝	14½	16½	15	16⅞	14¼	17¼	14⅞	16½
Divco Corp 1	15¾	17¼	15	16⅛	14⅜	15½	14¾	15½	14⅜	17⅜	16	18¾	16	19½	15½	16¾	16	18¾	17	20½	14½	18	13⅞	14⅞
Dixie Cup Co *	32½	38	29½	33½	32¾	35¾	34½	39⅛	36¾	39¾	38⅛	41	35⅞	37¾	32	34	26⅝	31	29¼	31¾	25	31	26¼	29½
Class A *	48	53½	49⅛	50¼	47½	50½	50½	56	50¼	53	51¾	53½	50¼	54½	52	55	50	53	47	50½	47½	49½	46⅞	50½
Doctor Pepper Co *	20½	23	x17½	21½	17⅝	18	17½	19	17	19	16	17½	14	16	13⅝	15	13½	14½	13⅛	13¾	10⅛	13½	10	11
Doehler-Jarvis Corp 5	31¾	37⅝	29	32⅝	29½	35¼	34	36¼	33¼	38¼	36½	40⅝	35	39	33½	36⅛	31	35½	32¼	37	30⅜	36½	30	33¼
Dome Mines Ltd *	15¾	17⅞	16⅜	19	16⅛	18½	16½	17⅞	16½	18⅝	14¼	17¼	14¼	15⅛	13½	14¾	13¼	15	13	14⅝	11⅛	13⅛	11¼	14
Douglas Aircraft Co Inc *	47½	56⅞	49⅞	54½	53⅞	63⅞	59¾	67⅞	59¼	66½	56	60½	55⅛	60	51⅛	55¼	52	55¼	52½	61	47	55¾	47½	53
Dow Chemical Co 15	37⅛	40⅛	32⅞	37⅝	33⅝	40⅜	39½	42¾	40⅝	45⅜	44	46⅞	44	48	43¼	46⅜	44¼	47⅝	45⅜	50½	44⅝	49⅞	44⅞	48½
Cum pfd series A $4 dividend *	98¼	100	97	99⅞	98	101	102½	103¼	100½	102½	102¼	106½	101	105	99½	102	98½	101	98⅝	100¾	98¼	100⅝	99	103
2nd preferred $3.25 div *	93	97	90	95½	94⅞	99¾	98⅝	101½	101	102½	102	106½	101	106¼	100⅝	102¾	100⅞	104	101⅞	106⅝	98	105	99¼	105¼
Dresser Industries Inc 50c	21	24⅝	21⅛	24⅜	22⅞	26¼	23⅝	28⅛	26½	30¼	28½	31⅛	25	30⅜	24⅝	27	24	28¼	23⅛	26	x18½	24¼	19⅛	21
Conv preferred 3¾% series 100	83	84	—	—	86½	88¾	90¼	93	93	94½	94	95	95	98	93¾	97	91	91½	91	93¾	90	90	83½	86½
Dunhill International Inc 1	14⅝	16⅛	12½	13½	12½	17	16	17⅞	17	20	16	19	15	17	15	15¼	13¼	15½	13¾	15	12⅞	13¾	12	13⅜
Duplan Corp *	13⅞	16⅛	14	15½	12½	14	13	15	14½	18	15	17⅜	14½	17⅛	14½	15½	14	15⅜	14¼	17	12½	14¾	12¼	13
Du Pont de Nem (E I) & Co 20	174	187½	164¼	181	164	175	173¼	176	173½	184¼	182	187¾	175	188⅞	166½	177½	166½	173	168½	183¼	165	181¾	166½	185¾
$4.50 preferred *	113⅞	120	114	117	116	118	117⅝	119⅜	188⅛	120	120¾	124½	117¾	121½	115¾	118¾	116	118¾	116¼	118¾	118	121	118¾	121
Preferred $3.50 series *	95½	97⅜	94	95⅝	95¼	96½	96	97¾	95	98	97⅞	99⅞	96	98⅞	94¼	97¼	95¼	96½	95¼	96⅝	96	98¾	96½	98½
Duquesne Light 5% first preferred 100	113	115	113¾	115	113	115	112¾	114	113¼	114½	114¼	116	114	115½	111½	114¼	113	114¼	113	116	114	115½	113½	116
D W G Cigar Corp 5	13¾	15⅜	13¼	14¾	13	13¾	13¼	13⅞	13⅛	14	13⅝	14½	14	14½	13	13½	12½	13½	12⅜	13¼	12½	13½	10½	12⅝
E																								
Eagle-Picher Co 10	20½	22⅜	19⅝	22⅛	19⅝	23½	22¼	24⅜	22⅝	25⅝	21⅝	24⅝	20⅞	22¼	21¼	22	19½	21⅝	20	22⅝	18¼	22¼	18	19½
Eastern Airlines Inc 1	16⅝	18¾	16⅛	18	16⅞	19⅞	18⅝	20⅜	18	20⅝	17⅛	20	14½	17⅞	14¼	17⅛	14½	16½	13⅞	17	14	16¼	14⅝	17
Eastern Corp common 10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	15	19½	13	15½
Eastern Stainless Steel Corp 5	19	22¾	16⅞	20½	16¾	19¾	17⅝	19¾	17⅝	21¾	18	21⅜	17¼	19¾	16⅝	19	15	18⅛	14⅞	19⅛	13¼	17½	12½	14¼
Eastman Kodak Co 10	40⅛	44¾	38⅛	41⅝	38⅛	43¾	42¾	44	43	46⅜	41½	45	40½	44¼	40⅜	44⅜	40¼	44⅛	42	44	40	44⅜	x41⅞	45
6% preferred 100	162½	165	165	168	164	172	168	174½	166	169	170⅜	175	166	172	165½	168	157	x164½	159	162	159½	164	159	164
Eaton Manufacturing Co 4	51	55¾	47¼	53½	47½	57½	54	60¼	57¼	61½	61½	65⅝	59½	65⅝	59	64¼	61½	64⅜	63¾	69¾	56	69¼	—	—
New 2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	30¼	33⅞
Edison Bros Stores Inc 1	18	19¼	17¼	18¼	17½	18	18	18¾	18⅛	19⅞	17⅝	19⅞	17⅜	19	17¼	18	17	18¼	16⅞	17½	15	17	14	15¼
4¼% preferred 100	89	91½	85½	87½	82	85½	83	90½	89	90	89	92½	88½	90½	88½	91½	90½	92	91	92½	89½	90	88⅞	91
Ekco Products Co 2.50	13⅞	16½	13⅛	15	13	14½	13¾	14⅞	14	16½	14¼	16	13⅜	14¾	13	13⅞	13	13¾	12¾	14	11⅛	13⅜	10½	11½
4½% preferred 100	104	106	102	104¼	—	—	103	103	102⅛	102½	102	102	—	—	100⅞	101	98	99	—	—	96	98	92	95
Elastic Stop Nut Corp of America 1	5⅛	6⅜	5⅛	6½	5½	7⅜	6½	7⅜	6⅞	8	6⅞	8⅝	6¾	7⅞	6⅛	7¼	6¼	7	6⅜	7¼	x6	7¼	6¼	7½
Electric Auto Lite (The) 5	47	52½	43	48	43½	51¾	47¾	51¼	49	55⅝	52½	56	48	53¾	45½	49½	45¼	50½	45⅝	49¼	39¼	47	39¾	42⅛

For footnotes see page 15.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK STOCK RECORD – 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share	
Electric Boat 3	12	13¾	11	12¾	12⅛	16¼	14⅜	15⅞	14⅜	15⅝	14	15⅛	13⅞	15⅜	14½	15¼	14¾	16⅜	14⅞	16½	13¼	16	13½	14⅝
Cum conv preferred *	33⅜	35¾	32⅞	33¾	33	36	35	37¼	35	36¾	36⅜	37¾	36¾	37¾	36¼	36⅞	33½	35¾	34½	36	33	34½	33⅝	34⅝
Elec & Musical Ind Amer shares	2	2¼	1⅝	2⅛	1¾	2	1¾	2	1¾	2⅝	1⅞	2⅜	1⅝	2	1⅝	1⅞	1⅝	1⅞	1⅝	1⅞	1½	1¾	1⅝	2¼
Electric Power & Light Corp *	15¼	17¼	13⅝	16¼	14⅛	18⅝	18	20¼	19	22	21⅜	23⅜	20⅛	23⅞	19¾	21⅞	19⅜	22⅞	20⅝	23¾	18⅜	23½	18⅞	22
$7 preferred *	144	150½	139	146	142	156½	152	158	153¾	157¾	154	158½	152	158	153½	157¾	153	157	154⅜	166	150	156½	150	156
$6 preferred *	128½	139	123½	133	131	143	136	143⅞	138	143½	138	143¾	137¼	142½	138½	140¾	138¾	x140½	138½	147	135	143	134½	140
Electric Storage Battery *	52¼	56¾	49¼	52½	50	55	51¾	55½	52	55	51	56	51	53	50½	54	49⅜	51½	49¾	52	49¼	51	48½	52
Elgin National Watch Co 15	15½	17	14½	16	14½	16½	15	16	15	16½	15⅛	16½	15	15⅝	14⅞	15¼	14	15½	14¾	15⅜	14¼	15¼	12½	15⅛
Elliott Co common 10	--	--	--	--	--	--	--	--	--	--	24½	27⅞	22⅞	27¾	22⅛	25	21⅝	24¾	23	25¾	19½	25	19¾	21¾
5½% convertible preferred 50	--	--	--	--	--	--	--	--	--	--	65	74¾	63	73⅛	59½	65	58⅝	66	62	67	55½	62	x55	57⅝
5% preferred 50	--	--	--	--	--	--	--	--	--	--	46	46	46	46½	45	45	46½	48	46	49	45	45	41½	44⅜
El Paso Natural Gas Co 3	56	62	55¼	59½	55⅞	64½	63¼	69½	65	72	67½	76	65	70⅜	64½	73¼	67	74½	66¾	70½	63½	70¼	x65¼	68¼
Emerson Electric Mfg Co 4	14⅛	16¼	12½	14⅞	13	15⅜	15	17⅜	16¼	17⅞	16¾	19⅝	16⅝	20⅛	16⅛	17¾	14¾	17⅞	16	17	12¾	16½	12¾	14½
Emerson Radio & Phonograph Corp 5	21½	24	21⅞	24¼	21⅞	22½	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New 5	--	--	--	--	9⅜	12¼	10⅞	x12⅛	11⅛	13⅛	12	14⅜	12¼	15½	11⅞	12⅞	11	12⅝	x11¼	13⅜	10⅝	12¾	12	16¼
Empire District Elec Co (The) 10	12½	13⅝	12⅝	13¼	13⅜	13¾	13½	14¼	14	15¾	15	15¾	15	15⅞	14⅝	16⅞	15	16⅛	15⅜	16	x14½	15½	14⅛	15
Endicott-Johnson Corp 25	32⅛	34	29⅞	32⅜	30⅛	31¾	30¼	32	30½	33	x29¾	32¾	31¾	33¾	31¾	33½	32¼	34	32	33⅜	29¾	31	29¼	31¾
Cum preferred 4% series 100	99½	102	97	99½	97	100	99	101	100⅝	103	100½	104	100½	102	100	100¾	x100	101	99	101	97	99½	98½	101
Equitable Office Building Corp 1	4⅛	4¾	4⅜	5⅛	4⅛	4⅞	4⅜	4¾	4¼	5¼	4¾	5¼	4½	4⅞	4⅜	4½	4⅜	5	5	6⅛	4½	6½	4⅝	5
Erie RR Co *	9½	11⅛	9⅛	10⅜	9¼	11⅜	11	14¼	13⅛	15¼	13¾	16	14	16½	14⅛	15¾	14⅛	16¼	14½	16⅛	12¾	15¾	12¾	14¼
5% preferred series A 100	53	57¾	50½	55¼	51	55	55½	61½	59	61¾	58½	64	62	65¾	59	63¾	55½	60½	56	62	53¾	61⅝	54⅝	56¾
Erie & Pittsburgh RR Co 50	--	--	--	--	64½	64½	68½	68½	--	--	--	--	67	67	64	65¼	59	62	61	61	--	--	61	63
Eureka Williams Corp 5	8¼	9	7	8¼	6½	7⅜	6¼	7⅜	6⅝	8⅜	6½	7⅛	6⅛	6⅞	5¾	6¼	5⅛	6⅛	4⅞	5½	4⅛	5¼	4	5
Evans Products Co 5	17⅛	19	15	18	x14	16⅞	16¼	19⅜	17⅝	20½	16	18	14½	17	14⅜	15⅜	13¼	14¾	13¼	15⅞	9½	13⅞	9¼	10½
Eversharp Inc 1	9⅜	11⅝	8⅛	9⅞	7⅜	10	9⅛	10⅜	9⅛	11⅝	9¼	10½	8⅛	9⅞	7⅞	8¾	7⅝	8⅞	8½	9½	7¾	9½	7¾	9⅝
Ex-Cell-O Corp 3	42½	47	38	43	39	44¾	44¼	49	45¾	49⅛	45	47	41⅞	45¾	39	42½	36½	x42½	37½	40½	35⅛	40	34½	37½
Exchange Buffet Corp 2.50	6	7⅜	6⅜	7	6⅛	7½	6¼	7⅜	6½	6⅞	6½	6⅞	6	6½	5¼	6⅛	5	5⅜	5	5½	4⅜	5½	3½	4⅜
F																								
Fairbanks Morse & Co *	45	51½	42½	47	40⅞	48¼	45	49	47¾	54¼	50¼	54⅞	46½	51¾	45	x46½	43	46	44¼	47	37	45	37⅝	40½
Fajardo Sugar Co of Puerto Rico 20	29⅜	31¼	27	31	26¾	27⅞	27	29½	27⅛	29	27¼	29	28½	30¼	29	32¼	29⅛	30⅛	29⅜	33¼	x19⅛	32⅜	19¼	22⅝
Falstaff Brewing Corp 1	--	--	--	--	--	--	20	24	21	23¾	21½	23¼	21⅞	23½	x21½	23	22	23	23	28⅜	23	28½	23¼	24½
Farnsworth Television & Radio Corp 1	6½	7¾	5¾	7	5¼	7¼	6⅜	8¾	7¾	9½	8⅜	11¾	9	11½	7	8½	5⅞	7⅝	6	7⅛	5	6⅝	5⅛	8
Fedders-Quigan Corp 1	12⅝	14	11	13	11⅝	13½	12¾	14¼	12¾	13⅝	13⅝	15½	13¼	15¼	14	15⅛	14¼	15¼	x14⅜	16	14⅛	15⅝	13⅞	14¾
Federal Mining & Smelting Co 2	37⅛	37¾	35¼	37½	36	39¾	39¼	42½	38¼	42½	40	43	38	41	38½	40¼	36¼	38	36	40	x36	40¾	35½	37
Federal-Mogul Corp 5	17½	18¾	16¾	18	16	18⅝	17	18½	17	20¼	18	19¼	16	18⅜	16½	18¼	17¼	18	17¾	19⅜	17	19	16½	17¾
Federal Motor Truck Co *	10	11	9	10⅜	8½	10½	9⅞	10¾	9½	12⅛	9⅞	11½	8½	10¼	8⅛	9¼	7⅝	9⅜	7⅝	8	5¾	8	5	6¾
Federated Department Stores Inc *	22¾	25½	20⅞	23½	21¾	24¼	24	28⅛	27⅛	31⅝	28½	31⅜	27¾	31⅜	27	29½	27	30½	27	28¾	24⅞	28	27	28½
4¼% preferred 100	93⅛	99	90	95	94	97	95½	99	96½	99	96¼	99½	x96½	98	96¼	98	95½	98	93½	97	90	94½	90½	95
Felt & Tarrant Mfg Co 5	20¼	21¼	20	20¾	20⅛	21	20½	21	20½	24	22	24⅜	20⅝	22	21½	22⅞	21⅝	24½	21¾	23¼	20½	23⅜	19⅜	23⅜
Ferro Enamel Corp 1	20⅛	21¾	20	20¾	18¾	21	21	22⅞	21⅛	24⅛	23⅜	26½	22	24¾	22	23⅞	21⅜	24¼	20⅞	24½	20¼	24	17⅛	20¼
Rights	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	1/16	¼
Fidelity Phenix Inc Co of N Y 10	55	58½	53½	58½	53½	57	57	59¾	59¼	68	x62¼	67¼	59½	63¾	57¾	60⅜	59	63¼	62½	69⅞	61¼	67½	65	69⅛
Firestone Tire & Rubber Co 25	45¼	50	43	48	43¼	50½	45½	49½	45⅛	50⅜	48⅜	53	47	x52⅞	45¾	48¼	45½	47¾	x46½	49⅞	42¼	49¾	42	48
4½% series preferred cum 100	104⅜	105	104	105⅜	104⅛	105	104⅝	105⅝	105	106⅝	106½	107⅜	105⅜	107¼	104⅝	106	104⅜	104½	104½	105	103⅞	104¾	104	105⅞
First National Stores Inc *	55	58	x50¼	56	49⅝	52½	51¾	55½	51¾	57½	56½	58⅛	57	59¼	56½	58	55¼	57½	54	56½	53¼	56½	52½	56
Firth Carpet Co *	15¾	17	14½	15¾	15¼	16	15⅛	17⅞	17½	20	19	20	18⅛	20⅛	18¼	20½	18⅛	19⅝	18⅛	19⅜	17⅛	19⅞	16¾	17½
Flintkote Co (The) *	32	37½	31⅛	34⅛	31½	36⅜	35¼	37⅝	36⅜	41⅜	39⅛	42⅝	33¾	40⅞	33	35⅞	30	34⅞	30½	34½	28⅛	34	28⅛	31½
$4 preferred *	99	102¾	x98	100½	99	99½	99	100	99	x104	100	103	101½	103½	100½	101½	98	101	97½	98½	98	100	96	100½
Florence Stove Co *	30¼	34¼	30	31	30	31½	30¼	32	31¼	36½	31¾	35½	31½	34	31¼	33	31	33	30½	34½	30¼	34¼	26	30¼
Florida Power Corp 7.50	13⅝	14¼	13¼	14¼	13⅜	14⅛	13¼	14¼	13½	14½	14⅛	15½	14⅜	15½	14¼	14⅞	13⅞	x14⅞	14	14⅞	13½	14⅞	13	14
Rights	--	--	--	--	--	--	--	--	--	--	1/64	1/16	--	--	--	--	--	--	--	--	--	--	--	--
Florsheim Shoe Co (The) class A *	20	21¾	16	20	14½	17	15	15¾	14⅝	16½	15¾	16¾	15	16¼	14½	15	13¾	14¾	14½	15	12¾	14	12⅛	13⅛
Follansbee Steel Corp 10	25⅛	40½	23¼	28	x24	27⅝	25½	28⅝	26⅜	29½	28⅛	33⅜	28½	32⅞	28½	30⅞	26	32⅛	27⅞	31⅝	23½	29⅝	22⅞	26¾
Food Fair Stores Inc *	10	10⅝	9½	10⅛	9⅛	10	9⅜	10	9⅜	12⅝	10⅛	11⅝	10½	12	10⅜	11	10⅛	10½	10⅛	12	x9⅜	11¼	9⅜	10
Food Machinery & Chemical Corp 10	80	81	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New common 10	35	39½	33	37	33½	40½	39	41¾	40	45¼	38	47¾	38½	42¾	36½	38½	34¾	38½	34⅛	36	29	36	27	32½
3¼% cum conv preferred 100	89⅛	92¼	89	91½	89½	95	95¾	102	98½	100½	100	105	99	103½	96	100	96	100¼	93	98½	85	91¾	79	88
3¾% preferred 100	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	87	90	85½	89½	82¼	88¾	89½	92⅞
Prior to Sept 10 company was known as Food Machinery Corp																								
Foster-Wheeler Corp 10	25⅝	31	24½	29¾	25½	30¾	29½	34⅝	31⅝	38½	33⅛	36⅝	32¼	36¾	32½	34⅞	29¾	36½	31	35	24⅞	32¾	24¼	26¾
6% prior preferred 25	24⅞	25⅞	22¼	24⅛	22	24	24	24½	24½	25½	23¾	25	23¾	24¼	22⅞	24	22¼	23½	22¾	24½	23	24	23⅜	24
Francisco Sugar Co *	13¼	14½	12⅝	14⅛	13½	15½	13½	14¾	13¼	16⅜	13	14½	13⅜	14¾	13⅜	15	11½	15¾	11	13	10¾	12¾	9⅞	11¾
Franklin Stores Corp 1	--	--	--	--	9	9⅜	8½	9¼	9	10	9	9½	8½	9⅜	8⅝	9⅜	9	9⅝	8¾	9	8¼	9	8⅜	8⅞
Freeport Sulphur Co 10	40	43¼	35¾	40¾	37½	40¾	40¼	44⅜	43¼	47	42½	47½	42¾	46	42⅜	43¾	41¾	44	42½	47⅝	42⅛	47¼	42	45
Froedert Grain & Malting Co Inc 1	12	12⅛	10	11⅞	10	10⅛	10¼	11½	10¾	12½	11½	12½	10	11	10	10½	10½	12½	11	12	10¾	12	11	12¼
Fruehauf Trailer Co 1	20½	24⅜	18	21⅛	17⅞	20¼	18¾	21⅞	20¾	23½	21	23⅜	20	23⅛	19	21½	20	21⅞	20¼	24¾	20¼	24½	20	22¼
4% conv preferred cum 100	78½	81	77¾	79½	77½	78½	78	80	79¼	82	82	83½	82½	83½	82½	84	74	82½	74	78½	74½	80	68½	78
G																								
Gabriel Co 1	8½	9½	7½	8⅞	6¾	8	7½	8⅝	7½	10¼	8¾	10⅛	7¼	9⅛	7½	8⅛	6⅝	7⅝	6⅝	7⅞	6⅜	7½	6⅛	7
Gair Co Inc (Robt) 1	7½	8⅞	7⅜	9	7⅝	8½	8⅛	9⅛	8¼	10¼	8⅝	9⅞	8⅛	9⅛	8	8½	6⅝	8⅛	6⅞	7⅝	6⅝	7¾	6½	7
6% preferred 20	19	20	18⅞	19¼	18¼	19	18½	19½	19	19½	18⅜	19	18⅛	18¾	18½	18¾	17½	18¾	17½	18⅛	17⅜	18¼	16½	17⅝
Gamble-Skogmo Inc common 5	--	--	--	--	--	--	--	--	--	--	--	--	--	--	11⅛	12	10⅜	11⅜	10⅜	11⅜	10	10¾	9	10
5% convertible preferred 50	--	--	--	--	--	--	--	--	--	--	--	--	--	--	47⅜	48⅞	42	47	42⅞	46	39	43½	38⅛	42
Gamewell Co (The) *	13⅜	14	12¾	13¼	13	14⅞	14¼	17	15¼	16⅝	15¾	16½	15¾	17¼	16	17	15¾	16	16	16¼	13¾	x15½	13	13⅝
Gardner-Denver Co *	19⅝	21¾	18	19⅞	18¼	21	19⅛	21¾	19⅜	21⅝	21	23¼	18⅝	21¾	18⅛	19½	18	19	17⅝	19	16⅛	17⅞	16⅜	18
Gar Wood Industries Inc 1	5⅞	6⅞	5½	6¾	5¾	7	6½	8¾	8⅛	9¾	8⅜	9⅜	7¾	9½	7¾	8½	6¾	8¼	7	7⅞	5½	7⅜	5⅜	6¼
4½s cum conv preferred 50	30	33	30	32¼	30½	33⅜	33	41	40	45	40½	43½	37½	44¾	38	39⅜	34½	38½	35½	38⅛	29	35½	27¾	29½
Gaylord Container Corp 1.66⅔	20⅛	23	18½	21¼	18⅝	22⅛	21¼	23½	23⅜	26½	24	25½	21⅛	24¼	20¼	22½	19¼	21	19⅜	20¾	x16¾	20⅜	16⅛	22¼
General American Investors 1	12⅞	13⅞	11⅝	13½	x12¼	14⅝	14½	16	15⅝	18¼	16¾	17⅞	16	18	15⅞	17	15¾	17⅜	16	17	14¾	17⅜	13¾	16¾
$4.50 preferred 100	100	102	100	101½	99¾	101	100½	101¼	101½	105	105⅛	105¾	105	105⅛	103	105¼	102½	103½	102½	104	101¾	104½	103	105¾
General American Transport Corp 5	54¼	58½	50¾	54½	50½	56½	55½	59	58½	63½	55¾	60½	52½	56½	50¾	53½	50½	53⅝	49¾	51½	43¼	49⅝	42	47
$4.25 preferred series A *	100¾	102½	102¾	104½	103⅞	104	103	104	104	106	104	104½	102½	104	103⅞	104	101½	103	x101½	102	101½	102	103	103
General Baking Co 5	10	10½	8⅞	10⅛	8⅞	9⅝	9⅛	9¾	9⅜	10⅛	9¾	10¼	9⅞	11⅛	10⅛	10¾	9½	10½	9¾	10⅜	9¼	10⅛	9⅞	10⅝
$8 preferred *	153	155	150	152	148	152	146	152	150½	157	155½	159	143½	156	152	152	156	157	157¼	158½	157	158½	157	159½
General Bronze Corp 5	10⅞	11½	10	11½	9¾	12⅛	12⅛	14	12⅝	14¼	12	13¼	11½	13¼	11⅛	12	11	12¼	11¾	12½	10⅜	11⅞	10½	12¼
General Cable Corp *	10¼	11⅞	9⅜	10⅞	10	11¾	11¼	12⅛	10⅜	12⅞	12	14⅜	13⅛	15	12⅛	13⅞	10⅜	13¼	11	12¼	9	11⅜	9	10
4% cum 1st preferred 100	76¾	78⅞	75½	78⅝	73½	76½	73	76	73¾	76	75	82	79½	80½	76	80½	72¼	75½	72¼	78	75½	76½	74	76
4% convertible 2nd preferred 50	37	38	35	35	34¼	37	36½	39½	36	39½	37½	42⅝	40⅛	44⅝	38	40	32½	37½	33⅛	36½	28⅛	34¾	28⅝	30½
General Cigar Inc *	23⅛	24	20¼	23½	20½	23	21¾	23⅛	21⅞	23½	21¼	23⅛	21	23	19½	21½	18¾	21¼	19	20¾	18¾	20¼	18	20
7% preferred 100	138	144	141¼	144	141½	143	136¼	142	135	138	133	137	130	133½	128¾	132½	126¼	128½	126½	130	x125	129	128½	133
General Electric Co *	34	35⅞	32⅛	34½	31¾	36	34¾	38⅞	34¾	43	40⅛	42⅝	37⅛	41½	37⅛	40⅛	37⅞	41⅜	38⅞	42⅝	36½	42⅝	37⅛	40
General Foods Corp *	35¾	39¾	34½	37½	34	37½	36¼	39⅜	37⅝	40¼	39	41	38	39⅞	38½	40¼	36½	40½	37½	40⅛	37⅜	40½	37¾	40
$3.50 preferred *	88½	93½	91¾	93½	93	95	93¾	95⅛	93¾	95	94	96	93½	95	91	93	89½	92	90	92	87¾	92⅛	91	94
General Instrument Corp 1	10¾	12	9¾	11⅜	9	11	9¾	10¾	9⅞	11	10½	13⅛	9⅜	12¾	9⅞	10¾	9¼	11	9¼	10¾	9⅛	10¼	9¼	13¼
General Mills Inc *	45	48	40½	45	43¼	45¾	45¾	49½	48	50½	47¼	50	46	49¼	47	50	48¼	50½	48½	53	47½	51⅜	49½	51¾
5% preferred 100	119½	126	118⅝	124	119½	125	125	127	125	126½	126	128½	123	126	121⅜	123	120	122	119½	123	119	123	122	124½
3⅜% convertible preferred 100	99¾	100½	97	99¾	97½	99¾	100	103½	102⅝	104	105½	108	102	107	x100½	102¾	99¼	104	100½	105	102	105⅛	104	106½
General Motors Corp 10	53⅛	58¼	51⅛	56½	50½	55	54½	58¾	55	64⅛	61¾	65	58½	64¾	60¾	65	58¾	64¾	60⅜	65¾	56	66	56¼	59¼
$5 preferred *	120	121¾	119½	121	120	124⅞	122¼	123¼	122¾	124	122¾	125⅜	121½	123¾	120½	122½	x120	122	119	121	120	122⅝	121½	123½
Preferred $3.75 series *	94	98½	93⅛	96⅜	96	98	97	98⅜	96½	98½	97¼	99⅞	95½	98½	94⅞	97	x94⅛	96½	93⅞	95½	94¾	96⅝	95¾	98
General Outdoor Adv Co Inc *	14½	15	13	14⅛	12½	13⅞	13⅝	15½	14⅞	16⅞	16⅜	17¼	14⅝	16¾	14⅝	15¼	14½	15⅜	14½	15⅜	13⅛	14⅝	12⅞	13¾
General Portland Cement Co 1	18	20⅝	16½	18⅝	17⅞	19⅛	18¼	20½	19⅜	21⅞	21	22	19	22¾	19	22	20½	22½	21	25¼	22½	26	24⅛	25⅜
General Precision Equip Corp *	14¾	16¼	14⅛	15⅝	14	17	15⅝	17¼	15⅛	18½	14¾	17⅞	14	16	14⅜	15¼	13¼	15	13½	15½	12¾	15⅜	13⅛	14⅜
General Public Service Corp 10c	2¾	3¼	2½	3	2½	3	3⅛	3⅝	3⅛	4⅞	3⅞	4½	3¼	4⅛	3½	3⅞	3¼	4	3½	4⅛	2⅞	3⅝	2¾	3½
General Public Utilities Corp 5	11⅝	12⅞	11⅝	12⅛	11⅞	13⅛	12¾	13⅛	12¾	14⅝	13⅜	15⅛	13⅛	15⅛	12⅝	13½	12⅛	13½	12⅛	13⅝	11	13⅜	10⅞	11¾
General Railway Signal Co *	23	26½	23½	26¾	21½	25	24	27⅛	24¾	29	24½	28¼	22¾	25⅞	22	23¼	21	23	21½	23¾	19	23¼	18¾	20¾
6% preferred 100	128¼	128½	--	--	128½	128½	--	--	124	125½	125¾	x127	125½	127	125½	126¼	120	x122	120	123	121	124	122⅞	123½
General Realty & Util Corp 10c	4⅝	5¼	4¼	5	4	4¾	4½	5⅜	5	6½	5½	6¼	4⅛	5¾	4¾	5⅛	4⅝	5¼	4¾	5⅜	4½	5½	4⅝	5⅜
General Refractories Co *	24½	28	22½	25	22½	26½	25	27⅞	26¾	30⅛	28⅛	30¾	26⅞	30¼	24¼	26⅞	26	29	26⅛	29⅞	23¾	28½	23⅜	25
General Shoe Corp 1	28¼	31½	25	29¼	25⅛	27½	26⅛	28½	26	29	27⅛	28	26⅝	28¼	25¾	27½	25⅝	26¾	25¾	27½	24⅜	27⅛	25⅜	27
General Steel Castings $6 preferred *	112½	123¼	110⅝	120¾	112	118¾	x116	119	118	122	118½	123	119½	130	119	128½	122	128	124	132½	123	129½	118½	125
General Telephone Corp 20	26¾	28¼	26¾	28	25	27⅝	26	28¼	26⅝	29¾	24⅞	28⅛	24½	26¼	23¾	25¼	24⅝	26⅜	24⅞	25⅝	24	25¼	22⅝	24⅝
Rights	--	--	--	--	--	--	--	--	--	--	1/128	5/16	--	--	--	--	--	--	--	--	--	--	--	--
General Time Instruments Corp *	23	24	22⅜	23½	22½	24½	24	28	28¼	30⅛	27	28½	26⅛	28½	26	28	24¾	27	26	28	24½	27½	21⅝	27½
4¼% preferred 100	--	--	--	--	--	--	98½	99	101¼	101¼	100	100	100	100¾	100½	100¾	101	101	101½	101½	--	--	101¾	102½
General Tire & Rubber Co 5	23½	28	28⅛	24¼	23⅜	25⅞	23½	25¾	24⅝	29⅞	27¼	30	23	28½	22	25¼	22½	25¼	23¾	25¾	19¼	25¾	18⅝	21
4¼% cum preferred 100	86	89	85	88	86¾	88	87½	87½	88	90	--	--	86¾	90	85	86	85	85	82	82	80	83	76	81½
3¾% cum preferred 100	72½	77	78	78	79	79⅛	80	82	82½	82½	81	82	80	81	80	80	78	78	75	75	--	--	73	74½
Gillette Safety Razor Co *	29⅝	36½	27⅞	31⅞	29⅛	33¾	33¼	36¾	34¾	39¼	33⅜	38¼	31¼	x36	31⅞	34	32	34	32¼	35	29¾	34¼	31¼	33⅞
$5 convertible preference *	93	94½	92	93¼	93½	95⅛	90	93	91¼	95	93	96¼	90¼	94	92	92	90	91¾	90	90¾	89	90	87	91⅝
Gimbel Bros Inc 5	19	21⅜	17¾	21¼	17¾	20⅞	19¼	22½	21⅜	25	21½	23⅞	19⅝	22¾	19⅜	20½	19⅞	22	19¼	20⅞	17½	21⅜	17	18⅛
$4.50 preferred *	83	84½	81	82	80	80½	79	79	80	83½	85⅛	85⅜	79¾	83⅞	80	81	80½	80½	80½	80½	78	79	75	77½
Glidden Co (The) *	22¾	27¾	21⅛	25⅞	21	23½	23	24¾	22¾	28	25⅛	27¾	23¼	26¾	22⅛	24	20⅛	23⅝	20¾	22⅞	19⅜	22¾	20	21¼
4½% convertible preferred 50	51¾	53½	48⅛	52½	49	52	53	53½	51	51¾	52	55	54½	55½	51	53	50¼	52¼	50	50⅜	49⅞	50¾	49	49
Goebel Brewing Co 1	5½	6	4¾	5⅞	4	5¼	5	5⅞	5⅜	6	5½	5⅞	5¼	5⅝	5¼	x5⅝	5¼	5¾	5½	6⅜	5½	6¼	5¼	5¾
Gold & Stock Telegraph Co 100	115	120	114	117½	113	116	116	121½	115	119½	117	121	117	119	118	119½	117½	121	117½	120	118	122	114¾	119
Goodall-Sanford Inc 10	21¾	24⅛	19¾	22⅝	20⅛	23½	22⅛	23½	22	24⅜	21	24¼	21	23	19¾	21	18⅛	19⅞	18⅛	19¾	15⅝	19¼	14⅛	16

For footnotes see page 15.

gitized for FRASER
http://fraser.stlouisfed.org/

1948 — NEW YORK STOCK RECORD — 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share
Goodrich (B F) Co____*	51½	57⅛	49½	54½	47¼	56	52¾	56	54	64	58½	62	56	62⅞	54¼	59½	x56¾	61¾	61½	64½	56⅛	64	55⅝	61
$5 preferred____*	98½	100	96⅜	99¼	94¼	97	96	97½	98	101	101	103	102	103	103	103¼	100½	103	99¾	101	100½	102½	101	102¾
Goodyear Tire & Rubber Co____*	41⅞	44⅛	x39¼	43⅛	38⅞	42⅝	41	44¼	43⅛	47¼	43½	46	41¼	45¼	x42⅛	45¾	43⅜	46⅝	45⅛	50⅛	39⅞	49⅛	40¾	42⅝
$5 preferred____*	99	101	97	99¾	96⅞	99	97½	98¼	99	x100⅛	100	104½	101½	104	102½	103⅝	103¾	105	101	105¼	100½	102	100	101
Gotham Hosiery Co Inc____*	17⅝	18½	16½	17¾	17	19¼	18	20⅝	18¼	20¾	18⅝	23⅝	19¼	21½	19½	21½	19	20½	19½	21¼	16⅛	20½	15	16⅝
Graham-Paige Motors Corp____1	4¾	5⅞	3⅝	5⅜	3⅞	5	4	4⅞	4⅛	5¼	4¼	4⅞	3⅞	4⅜	3¾	4	3½	4⅜	3½	3⅞	3	4	2¾	3¾
Granby Cons M S & P Co Ltd____5	5⅝	6	5⅜	6	5⅜	7¼	7	8⅞	x7¼	8⅜	7	7¾	6⅝	7½	6⅝	7	5¾	6⅞	6⅜	7⅞	x6	7⅜	6⅛	6⅝
Grand Union Co (The)____*	x30	33½	25¾	30⅛	28	30⅛	30⅝	x33½	33½	40	39	41¼	37⅛	40	--	--	--	--	--	--	--	--	--	--
New____10	--	--	--	--	--	--	--	--	--	--	--	--	--	--	15¼	17½	16	17¼	17	18	16	x17¾	16⅛	16⅝
Granite City Steel Co____*	19	21⅜	18	19¾	18	22¼	21¾	25⅝	24	29¼	28½	33½	28	32⅞	28	31¼	28½	32¾	29½	35	27½	33¼	27	29⅝
Grant (W T) Co____5	25	26⅝	24	26½	25	28	27⅝	29⅞	26¾	31	28⅝	30¾	27	30⅜	25⅛	27¼	24⅞	27	24¼	25¾	23	25½	23⅜	25¾
3¾% preferred____100	92½	96	90	94¾	90¼	91⅜	93	95½	93	95	97¼	99	96	98½	94	95½	91¼	95¼	90⅛	92	89	92⅜	92	97
Grayson-Robinson Stores, Inc____1	9⅝	10½	9½	10½	9⅛	10¾	10½	12½	11¾	13⅜	11½	13½	11⅛	13⅛	12½	13⅝	12	14¼	12	14	11⅝	12½	11⅞	12¾
$2.25 cum conv pfd____*	30	32	30	31	29	30½	31½	33	--	--	33½	36⅞	37	40	38	38⅞	38½	38½	38	38	35	35	31	35
Great Northern Iron Ore Prop____*	12½	13⅜	12½	13¼	12½	13⅞	13⅛	14	13⅝	15½	13¾	15	13⅞	15	13⅞	14⅜	13¾	14⅛	13⅞	15	13⅝	14⅞	x12	15
Great Northern Ry 6% preferred____*	37⅝	42¾	36⅛	40	37	42⅛	42	47⅛	46¼	50⅞	43⅞	48	43½	47½	41	44⅝	40½	45½	41¾	48⅛	39½	49	40¼	44
Great Western Sugar Co____*	20	22⅜	20¼	22⅜	20⅜	23	20⅞	22¼	21¼	22⅞	20¾	23⅛	20⅝	22½	20½	21¼	19½	21½	19⅝	20⅛	18¼	19¾	16	18⅜
7% preferred____100	137½	144	132	135	132	135	132	137½	136	142	x141½	145½	140	143	137½	140	133¼	137½	133¼	136½	134	138	135¾	137½
Green Bay & Western RR Co____100	73	77	--	--	62	62	60	63	62¼	62¼	66	70½	71¾	71¾	70	72	--	--	73	73	71	71	73	73
Green (H L) Co Inc____1	30	33¾	29½	31¾	30⅞	33⅞	33¼	37¼	34½	39½	37¼	40⅞	35	39	34⅝	38¼	35	37½	35½	38	34	37	35½	38½
Greenfield Tap & Die Corp____*	14¾	16	14½	15	14	15⅞	15⅛	16½	15¾	17¼	15	15¾	14⅝	15⅛	13¾	14¾	13⅜	14⅛	13½	15¼	14	15½	13⅛	14⅛
Greyhound Corp (The)____3	10⅜	12	10	10⅝	10⅛	11¾	11⅛	12	11⅝	13¼	11¾	12⅝	11⅝	12½	11	12	10¾	11⅞	10¾	11¾	10¼	11⅞	10¼	11
4¼% preferred____100	93	95½	96½	97¾	x95½	97½	91½	95	94	97⅛	94⅞	98	94½	96½	96	97½	94	97	93⅜	94⅞	91	93⅜	90½	92½
Grumman Aircraft Eng Corp____1	32¼	37½	30½	36½	35⅞	41½	38¼	43¼	37½	41⅝	39¼	48¼	--	--	--	--	--	--	--	--	--	--	--	--
New____10	--	--	--	--	--	--	--	--	--	--	23	23⅜	21¾	25¾	18¼	22	18¾	21⅞	20⅛	22¼	16¾	21½	17	19⅞
Guantanamo Sugar Co____1	6⅜	7	5¼	6¾	5⅛	6	5¾	6⅝	5¾	7½	6	9	6½	7½	6⅞	7⅜	6½	7⅛	6⅜	6¾	5⅞	6¾	5⅜	6
$5 convertible preferred____*	87½	89½	85	87½	x86¼	88	89	91½	91½	94	91	95	94	97	93	95	92½	93½	94½	94½	92	94½	93	94
Gulf Mobile & Ohio RR Co____*	13	15⅝	12¾	15⅝	15½	17¾	16	19⅛	17⅛	19¼	16¾	20⅞	16⅝	20½	15⅛	18	14⅜	18½	15⅛	17⅞	12½	16⅞	13⅛	16⅛
$5 preferred____*	46	49½	44	49	47¼	51	49¼	56¼	54¾	57	55¼	58¾	51¾	57¾	52	55	51¼	57½	52	55½	46½	53⅜	47½	51¼
Gulf Oil Corp____25	58	75½	57⅞	61½	x60½	65⅞	64¼	73⅛	72¼	75⅞	74⅝	81	68½	79⅛	68½	73½	64½	70¼	69	75½	64½	75⅛	66¼	71½
Rights____	1 9/16	2¾	1 13/16	2 9/16	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Gulf States Utilities Co____*	14	15⅝	14½	15⅝	15	16¼	14⅞	16¼	15⅝	17⅜	16⅛	18	16¾	18½	16	17⅞	16½	17⅝	16⅝	18⅜	15⅞	18	16⅜	17½
Rights____	3/16	¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
H																								
Hackensack Water Co____25	31½	33¾	31	32½	32⅝	34¾	33	35	33½	34¼	32	33½	32⅝	34	33	35	33	34½	32¼	35¼	31¾	32⅞	31	32
Halliburton Oil Well Cementing____5	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	19¾	22¼	19½	20¾	15½	20	17¼	18¾
Hall Printing Co____5	13½	15	13¼	14¾	12¾	13¾	13¾	15	14	16¼	15	15⅞	13¾	15½	13¾	14¾	13½	14¾	13½	14½	12½	14¾	12¼	x13
Hamilton Watch Co____*	13½	14½	13½	14¼	13¼	14	13½	14¼	13¾	x14⅞	14	14¾	13½	14¼	13½	14⅛	13¼	13¾	13⅜	14	12¾	13⅞	12⅜	13
4% convertible preferred____100	86½	89	85	87½	79	84½	82	84¼	82	86	84½	86	84	85½	82	84	82½	84½	80	81½	79	80¾	79	80½
Hanna (M A) $4.25 preferred____*	102½	103½	x101½	103¾	103	103½	103	104½	103	104½	104¾	107	106	107	105	106	104	105⅜	103½	105¾	x103⅜	105	104	106¾
Harbison Walker Refrac Co____*	23¼	26½	21½	23⅞	22	24¾	23⅜	25¾	23¾	27⅛	25¾	27½	24⅜	27⅛	24⅛	25	23¼	25	23¼	26⅜	21⅝	25¾	22⅝	23⅞
6% preferred____100	150½	150½	148½	148½	147	147	--	--	148	150	148	150	146½	146½	--	--	147	147	--	--	--	--	147	147¼
Hart, Schaffner & Marx____10	29	31	27½	29⅛	27⅛	29½	28¾	34	32	34¼	29½	33¾	28½	31	27⅞	29¾	27⅝	28½	26	29	22⅝	26⅝	20⅛	23¾
Hat Corp of America class A____1	6⅞	7½	6½	7¼	6½	7	7	7⅛	6⅞	7¾	6⅝	8	6⅜	7	6	6⅜	5¾	6	5¾	7⅝	5½	6	4⅞	5⅝
4½% preferred____100	76½	79	75	77	73	74¼	73	73½	76	76	76	77	76	77	69	74	--	--	69¾	70	64	68⅛	59	64½
Hayes Industries Inc____1	7⅜	8¼	6⅝	7⅝	7	8½	7¾	9⅛	8¼	9¾	9⅝	10⅝	8¾	10	8⅛	8¾	7¾	8½	8¼	9	7⅞	8⅞	7⅛	8
Hayes Manufacturing Corp____2	6⅞	8⅝	6½	8	6½	7½	7⅜	8⅜	7⅝	10⅞	9¾	11½	9¼	11⅛	9⅝	10½	8⅝	10⅜	x9½	10⅜	7⅞	10	7⅞	8¾
Hazel-Atlas Glass Co____5	25¼	26½	23	25⅞	x20	24⅛	22½	24⅞	21½	24⅞	21¾	23¾	21⅜	23⅜	20½	21¾	21⅜	23	21½	23¾	20⅛	22⅜	20	22¼
Hecht Co____15	23¼	26¼	21⅞	23¾	22½	23½	23¾	x24¾	24½	27	26¼	27	24¼	27¼	24	25	22½	24¼	20¾	23	21⅞	22¾	20¾	22¼
3¾% preferred____100	78	87	82½	84	85	86	x85	86	86	89½	90	91	90	91	88	89	86¾	89	--	--	--	--	80	83
Heinz (H J) Co____25	38	42	37	39½	x37½	38¼	35⅛	40	38	40	38½	39⅝	37½	39½	36⅛	37¾	37	37	37	38	34	37	29½	33¾
3.65% cum preferred____100	95½	98	95½	98½	98½	99	98⅞	101	101½	103	x101	103	98½	101	98	99½	97¾	99½	97¾	98⅝	97	98	97½	99
Helme (G W) Co____25	53	55	51¼	55	51¼	56	54	56½	55⅛	60	58	60¼	59½	62	59¼	61¼	57½	61¼	57¾	59¾	--	--	--	--
New____10	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	23	24	22½	24¼	22½	23⅜
7% non-cum preferred____100	140	142½	140	140	140	140	143	146½	--	--	148¼	153	145¾	150	145¾	145¾	139	x143	140	141	--	--	--	--
7% non-cumulative preferred new____25	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	35¼	35¼	35	35¼	34⅛	35
Hercules Motors Corp____*	16⅛	17⅛	14½	16⅜	15½	18	17⅜	20½	18¾	22¼	18⅝	20½	17¼	19¼	15¼	17	15¼	17	15½	16⅝	13½	15½	13¼	14¾
Hercules Powder Co____*	48	53¼	46¼	52	46	55⅛	51¾	57¼	50	55¾	50¾	55⅞	49	54¼	50¼	54¼	46	51½	45½	49¼	43¼	47½	41¾	46¾
5% preferred____100	125	127½	121	128½	121	124	123¼	126	124¾	125¾	125¼	127½	125¼	126½	125¼	125¼	123	125¼	122¾	123½	121½	123½	120¾	124
Hershey Chocolate Corp____*	28¾	30	27¾	30	27¼	29¾	28½	30¾	29¼	30	27¾	29¾	27¼	29⅛	26½	28	26½	27	25¼	26⅞	27	29	25⅝	28
$4 convertible preference____*	x117	122¼	116¾	120	114	118½	115	117½	116½	118¾	118½	122	121½	123½	119	123¼	115	122½	x114¼	117	114¼	118½	115½	119¼
Hewitt-Robins Inc____5	23½	27¾	21	23	22½	24½	24¾	26	25¼	27¼	26	27½	21¾	27	21¼	x21¾	21½	22¾	20¾	22	17	20½	17½	20¾
Heyden Chemical Corp____1	--	--	18½	x20¼	18⅛	22½	21¾	28½	25¼	28¾	25¾	28½	22¾	27	x22¼	24¼	21⅜	24	21¼	23½	17⅞	21¾	18¼	22⅜
3½% cumulative preferred____100	--	--	81	81	79½	81	80	82	81½	83¼	83	86½	82¼	85	--	--	78½	79⅞	78	78½	78½	78½	78	78½
Hilton Hotels Corp____5	12¾	14⅜	11⅞	13	11⅝	12⅛	10½	12	10¾	12½	11	12⅛	10⅝	11⅝	10½	11	10⅝	11½	10⅞	11¼	x9¾	11	9	10
Hinde & Dauch Paper Co____10	28½	30¼	28¼	29½	28	30½	31	33½	31	36½	33½	37	30	33¼	31½	33	31	31½	31	33	29½	33¼	x30	31
Hires Co (C E) The____1	24¾	25¼	20	24¾	20	23½	21½	24	20⅝	22⅜	20½	22	17½	21½	13½	17½	15½	16⅛	15¼	16¾	12½	14½	12¼	13¾
Holland Furnace Co____5	21¼	26¼	21⅛	23	22½	25⅜	24	29¼	27½	29¾	27	29⅜	25⅛	29¼	25	26⅝	25⅛	29¼	25	27	23	27½	25	27
Hollander (A) & Son Inc____5	14½	15	13½	14¼	13¾	14½	13¾	15	14½	16½	15⅜	15⅜	13	14	12½	13¼	12⅛	12⅛	11	14½	10	12¾	9½	10½
Holly Sugar Corp____10	17⅜	18⅞	15¼	20¼	18½	21	20⅜	26	24	29	25½	30¾	23¾	30	23½	29	23	28	23½	24⅝	20	24	19¾	22
5% convertible preferred____30	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	29¼	30	25¾	30	25	28
Homestake Mining Co____12.50	38½	41⅜	38¼	42⅞	37⅞	41¼	37⅛	39½	38	41⅛	37	40¼	36	38	34	36¾	32¼	35	32⅛	35½	29⅛	32⅜	30¼	35⅞
Hooker Electrochemical Co____5	27½	35¼	26⅝	29	28½	33¼	31½	x35	33¾	35½	33	35¾	29½	35⅜	29⅞	31	29⅛	31	28	30½	24¾	x28	26¼	29
2nd preferred series A $4.50 div____*	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	99	103
Houdaille-Hershey____*	14⅞	17¼	14⅛	15¾	14	16¼	15¼	17⅞	14⅝	18¼	16½	18¾	14⅛	17¼	13¾	14½	12⅞	15	12¾	14½	11⅜	14	11	12¾
$2.25 conv preferred____50	42	46½	36	42	38½	40	40	42	38½	41½	41¼	x43	39⅜	41¾	36¼	38½	34½	37½	35	37¼	32	35	29¼	34¼
Household Finance Corp____*	31¼	34⅜	29½	31½	30	32	31⅜	33¾	31	33	31½	32⅞	31½	32⅞	30⅛	32	28⅝	31⅞	28½	30	27	29¼	28	30
3¾% preferred____100	89	91¼	89	91¼	88	91¾	88¼	93	91½	93½	92½	94¾	88½	93½	85	87½	85½	88	81	84	81½	85	82¼	86½
Houston Light & Power Co____*	40	42¾	38½	41	38	40¾	38¾	41⅜	40	44½	42¾	46	44	45¼	43	45	43½	45½	43¾	49	45	49	43½	46½
Houston Oil of Texas v t c____25	23⅝	28⅞	20¾	25⅛	22¾	27⅛	26⅜	33	30⅝	37⅜	33⅛	38¾	31¼	36½	31⅛	35¼	28⅝	33⅞	29⅞	36⅛	27⅜	33⅞	28⅛	36¼
Howard Stores Corp____1	21¼	22	19	21¼	19¼	20	20	22½	21¼	22⅜	21¾	23	19½	21⅜	18¼	20	17½	20	15¾	18	15	16⅞	14	15½
Howe Sound Co____5	33	35¾	33	37½	36¼	41⅞	40½	46¾	42⅝	46½	x44⅛	47	39½	45¾	38½	41	39	42	41¼	45¼	39¾	46¼	41½	46½
Hudson & Manhattan RR Co____100	4¼	6¼	5	6¼	5⅜	7	4¾	5½	5	6	4⅝	5⅜	4½	5¼	4⅜	4¾	3¾	4¾	3¾	4¼	4	6⅝	6½	8⅛
5% non-cum preferred____100	9¾	12¼	10	11⅝	9⅞	12¼	9¼	12⅜	12	14¾	12	12½	10⅛	12⅛	10	10½	8¾	10⅜	9	11	9	11⅞	11¼	13½
Hudson Bay Mining & Smelt Co Ltd____*	34⅜	38⅛	34⅞	38¼	35	39	39	43¼	x41¾	45	43⅞	45¼	42½	45	43½	44⅝	42½	44¾	43¾	49¾	44	50	44¾	47⅞
Hudson Motor Car Co____*	18	21⅛	15¼	18¾	14¼	17½	16⅝	19¾	18⅛	22¼	20⅜	22¾	17	21¼	16⅝	18⅞	15	18¼	15¼	18⅜	12¾	17¾	12⅝	14
Hunt Foods Inc____6.66⅔	16⅝	18	15⅜	17½	16	18½	17½	19	16¼	18¾	16½	18¼	14¾	16½	14	15	12	14	12½	14⅜	11½	13	10⅛	11½
Hupp Corp____1	4	4½	3½	4	3	4	3⅜	4½	3¾	5	3¾	4¾	3⅝	4⅜	3⅜	3¾	3	3½	3⅛	3⅜	2¼	3¼	2	2⅝
Hussman Refrigerator Co____*	--	--	--	--	--	--	--	--	--	--	13	14⅜	12¾	14	12¼	13½	12¼	13	13	14	12¼	14	12⅞	13⅝
I																								
Idaho Power Co____20	33⅝	35½	32½	34¾	32	34	30⅛	33⅜	31¼	33¾	33¼	35¾	32	35½	32½	33⅞	33	35	33	35	31	34½	31	34⅞
Illinois Central RR Co____100	28¼	32⅞	27⅝	32	27½	31¾	31	35¾	34⅛	39⅞	35¾	41½	37⅛	42¾	36	40⅞	34	41⅝	34⅝	38⅜	28¼	38	29	31⅛
Non-cum conv 6% series A pfd____100	65	72	62½	71	67¾	71	70	78½	76¾	83	82½	86	86	90	85	86	82½	86½	83	84½	78	86	82⅞	84½
Leased line 4%____100	96	96½	96	96½	95½	96	96	96	96	97¾	96	96	96	97	95½	95½	95	95½	--	--	96	97	96	96
RR sec stock ctfs series A____1000	24¾	28¼	25	28⅜	25½	30	29½	31¼	31¼	35¼	33½	36¾	32¼	37½	33½	35	30⅝	35¼	30⅝	34¼	25¼	33¾	25½	28
Illinois Power Co common____*	--	--	--	--	--	--	--	--	28¼	30	28	29¾	25¾	28	26	27¼	26	27⅞	x27⅝	29¾	26¾	29⅞	26⅝	28
Illinois Terminal RR Co____5	9⅞	11½	9¼	10½	9⅜	10⅛	9⅝	11	10¼	11¼	11	12⅛	10⅛	11⅝	9⅞	10⅝	9¾	10⅝	9⅞	11⅜	9½	10⅞	9⅜	10⅛
Indianapolis Power & Light Co____*	21¾	22⅞	20⅝	22½	21½	22⅞	21¾	23	22⅜	24⅜	23⅝	25⅛	22¾	24⅞	22½	23⅞	23¼	24½	23⅛	24⅜	20½	23⅛	20½	21½
Industria Elect de Mexico S A____100 pesos	14½	15¾	14	15¾	14	14½	14	14¼	13	13¾	13	13⅞	11⅝	13⅝	11½	12⅞	11	11½	10½	10⅞	7⅝	10⅛	7¾	9
Industrial Rayon Corp____1	43¾	49¾	39	46¾	x41¼	48½	47¾	50⅞	50	54⅞	48½	56	45½	51	44	48	42⅞	49	43¼	47	39½	47⅛	38⅛	42¾
Ingersoll-Rand Co____*	124	130½	119	129	120	131	129½	140	138	151¾	148	154¾	--	--	--	--	--	--	--	--	--	--	--	--
New____*	--	--	--	--	--	--	--	--	--	--	68¾	76¼	69	76	66	70	66	72	66¾	71	58½	71½	61	67¼
6% preferred____100	--	--	150	153	152¼	158	154	155	154½	158	160	160	159½	160	150¼	150½	--	--	154	154	155	155	--	--
Inland Steel Co____*	37	40⅜	35	39¾	34⅜	38⅝	38½	43¾	42¼	45¼	42¾	44⅞	40	46½	43¼	46⅛	41½	45½	42½	47¼	38⅛	47⅞	38⅝	43½
Inspiration Consol Copper Co____20	15⅝	17¼	15⅛	16¾	15¼	18⅞	18⅜	21⅝	19¼	21⅞	19⅝	21¼	18	20⅞	19	20⅞	17½	20¾	18	19⅞	16½	19½	x17⅛	17⅞
Insuranshares Certificates Inc____1	6¾	7⅛	6⅝	6⅞	6¾	7¼	7⅛	7½	7¾	8⅞	8¼	8⅜	7¾	8	7½	7¾	7⅜	7⅜	7½	8⅜	7⅝	8⅛	7¾	8¼
Interchemical Corp____*	44⅜	46	40	46	40	45¾	44¾	46½	44	44½	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New____5	--	--	--	--	--	--	--	--	21	23½	21¾	23⅜	19½	22½	18	19⅝	16	18⅝	16¼	18½	14⅛	18½	13	14½
4½% preferred____100	101	103	98	102½	96	99	95½	98	95¾	98	99	103	98	102	97	100½	92¾	96¾	94½	97½	92	96½	86	93
Intercontinental Rubber Co____*	3	3⅜	2⅝	3⅛	2½	3⅛	2⅞	3⅜	2¾	3¾	2¾	3¼	2¾	3⅛	2½	2⅞	2	2¾	2⅛	2½	1⅞	2¼	1¾	2
Interlake Iron Corp____*	12¼	14¼	11⅛	12⅞	11⅝	14⅜	13¾	14⅝	13⅝	16⅜	14½	16⅛	13⅝	16⅛	13¾	14⅞	13¾	15⅜	14¼	16¼	12¾	16	12⅝	13⅝
Internat'l Business Machines Corp____*	219	242	220	222½	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New common____*	--	--	125½	139	129	142	140	142¾	137	146	145	154½	139	146	140¾	150	140½	151	143½	154	146	155	150	156
International Harvester Co____*	87¼	92⅞	80	89¾	83	89	88⅝	95⅞	94⅜	99⅞	96⅛	99⅜	--	--	--	--	--	--	--	--	--	--	--	--
New____*	--	--	--	--	--	--	--	--	--	--	32⅛	x34¼	30⅛	34	28	30⅞	26¾	29⅛	26¾	30⅝	26⅝	30¼	26½	28⅜
7% preferred____100	163¼	167	163	167¼	161½	165	162¼	166	x164¾	169¼	164	174½	165	168⅝	162¼	166¾	161¼	165	160	163¾	x161¾	169	164½	166¼
Internat'l Hydro-Elec System ser A____25	6⅜	6¾	5⅝	6⅝	5⅝	6¼	5⅞	7¼	6⅝	8¾	7⅝	9⅛	7⅛	8⅝	6¾	7½	6¼	7¾	6⅜	7¾	5⅛	7¼	5⅛	5⅞
Internat'l Mineral & Chem Corp____5	26⅝	33½	23¾	28¼	24½	29½	28¾	34	31¾	36⅜	34	38½	29½	36¼	29	32½	26½	29½	27¼	31½	25	29¼	25½	28¼
4% preferred____100	76½	78	74	74	75	76	79¾	80½	80⅜	83½	83	93	85	88	86¼	86¼	80	82	80	80	75	80	71	71½
International Mining Corp____1	3½	4	3¼	3⅞	3⅛	4¼	3¾	4½	3⅞	5¼	4	4¾	3¾	4⅜	3¾	4¼	3¼	4	3¼	4	3¾	4¼	3⅝	4⅛
International Nickel Co of Can Ltd____*	26½	28⅛	25⅜	27⅞	24⅞	28⅞	28¼	30	28	x32	30⅛	33⅞	29¾	32⅞	30	31¾	29⅛	32½	29¾	34⅛	29¼	33	29⅜	30½
7% cum preferred____100	135	136½	135½	136¼	135	137¼	136	137½	135¾	139¼	136¾	139¼	x136⅞	139½	136	137	136	139	136¼	138½	137½	138½	x136¼	139
International Paper Co____15	47	53¾	43⅞	50½	42⅜	51	49¼	56¾	55	64	57½	64⅜	56½	62½	55⅝	60⅛	54¾	60¾	56⅛	60¼	49⅜	59⅞	49¾	52¾
$4 cumulative preferred____*	94½	96½	86	92	87	94½	95¼	97½	96	98	97½	98½	95¼	99	95	97	94¼	96	94½	96½	92¼	98	93	94
Internat'l Rys of Central America____*	10½	13½	11	13	9⅞	11¼	10¼	12	10	14	10⅜	11⅜	10	11⅞	9¾	10½	8	10¼	7¾	8⅞	6¾	8⅞	5⅝	7⅛
5% preferred____100	104¾	107½	101	106¼	95	102½	93½	98	90	94	89	92½	90	94¾	85¾	92	77½	87	75⅛	78	68¼	75⅞	65	70
International Salt Co____*	52½	54½	52½	55½	53	55	54¼	56⅜	56	60	60	64	59	61	58	61	60	61	58½	60	59¾	59¾	58	60
International Shoe Co____*	43½	45	41¼	44½	39⅞	42	41½	42¾	41⅛	43¼	42½	44¾	42	43¾	41½	42¾	41	43	41	42¼	39½	42¼	39⅞	42½
International Silver Co (The)____25	47½	56	45	50¾	43	54¾	52	59¾	57	61½	57	61	57	65¾	61	64½	56½	62¾	58½	63¾	53	63½	52⅜	58¾
Preferred____25	34	34	32	34	30	35	34¼	34¼	34½	35	--	--	35	35	34⅝	34¾	34⅛	35	34	34	32½	34	32	34

For footnotes see page 15.

gitized for FRASER
p://fraser.stlouisfed.org/

1948 — NEW YORK STOCK RECORD — 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share	
International Tel & Tel—																								
Domestic share ctfs *	12	14¼	11½	13⅞	11⅞	13¾	12⅝	14⅛	12⅝	16¼	14½	16½	13	16¼	12⅝	13⅞	11⅛	13⅞	11½	13⅛	8¾	12⅝	8⅞	10
Foreign share certificates *	12⅜	14¼	11⅝	13	12	13¾	12⅝	14	12⅝	16	14½	16½	13½	16¼	12⅝	13⅞	11¼	13¾	11⅝	13½	8⅞	12½	9	9⅞
Interstate Department Stores Inc *	20	21	17¾	20	17½	21½	20¼	23½	23⅝	26⅞	24½	26⅞	22½	25½	21	23½	20½	23½	20¾	22½	20	21¼	17½	20¾
Intertype Corp *	24	25½	22½	23⅝	22⅜	26⅞	26	29¾	29	31	29½	35¼	31½	34¾	30	32	29	30½	29½	30½	25½	28	23	27
Island Creek Coal Co 1	59½	63⅜	61	63	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New common 50c	--	--	29⅛	31⅛	30¼	33¾	32	36	34½	39¾	34½	38	35¼	39	35¼	36½	x34	35¾	33¾	36	29	34¼	30	34
$6 preferred 1	137⅛	140	140	140	--	--	--	--	143	145	141½	144	139½	140	139	140	139½	142	138	138	139	145	x145	145
J																								
Jacobs (F L) Co 1	8¼	9¾	7¼	8⅜	7	8⅝	7½	9¼	8⅜	10	8⅜	9⅞	7⅛	8¾	6⅜	7½	6⅛	7⅜	6⅜	7⅛	5⅛	7	4⅝	5½
Jaeger Machine Co common *	19¾	20¾	19¾	20⅞	20⅜	21	20¼	21	20¾	21⅜	21	23½	23	23½	21½	22⅛	20⅞	21¾	21	21¾	19	21	18	19
Jersey Central Power & Light Co—																								
Preferred 4% series 100	83	92½	89½	92½	86½	90¼	x84	86	82	85¼	84	86½	82¼	85½	82	84½	82½	86	83	87	44	47⅜	x45	47¼
Jewel Tea Co Inc *	42½	44¾	39½	44½	39½	44¾	42	44½	43¾	48	44½	47⅝	43¼	46	40	46	42	47	42¾	48	90¼	92	93¼	95½
3¾% cumulative preferred 100	92¼	92¾	92	93	93½	94	95½	98	98	99	98	99	97¼	98⅝	95	98	94	95	89½	91½	35⅜	41	37¼	39¾
Johns-Manville Corp *	36⅝	41⅜	34¼	37¾	34¼	40⅛	36½	40⅛	37⅜	42⅛	36¾	42¼	35½	38¾	34½	36⅞	33¼	36⅝	35¼	40½	107	112	105	106¾
3½% preferred 100	101¼	111	100½	104	103	110	112	113	109	113½	112	113⅞	104½	106½	104	104¼	103	104½	103½	111	84	86½	79½	84½
Johnson & Johnson 12.50	23¾	26¼	20¾	24⅝	21	25½	25⅝	27¾	27	32½	30	33½	28	31	26¾	29	28	31	30½	35	29½	34	29½	32½
2nd 4% preferred series A 100	101	102	100	101¾	101½	104	104	104	103½	106	104⅝	103	104	105½	101¾	103½	101½	101½	99½	100½	99	101	99	101½
Joliet & Chicago RR 7% gtd stpd 100	145	152	145	145	145	145	--	--	--	--	156	158	--	--	--	--	--	--	164	155	155	155¼	--	--
Jones & Laughlin Steel Corp *	30⅜	34¼	29⅜	33⅛	29¼	33⅞	32⅞	35⅛	32½	37⅝	34¼	37½	33¼	37¾	33⅜	36¼	33¼	37¼	33¾	39⅞	30¾	38½	30⅞	33½
5% preferred series A 100	83½	89	83¼	85½	85	87	89	93½	89	90	88	x90	87¾	91	88½	91½	83½	87	85½	89	85	88	84⅞	86
Joy Mfg Co 1	34	40½	31⅝	36⅜	32½	38	37⅜	39⅜	37¼	43	38⅝	43¼	35⅛	40⅜	x35⅛	38½	32⅜	37	34½	36⅞	30⅝	36¾	32¼	39⅜
K																								
Kalamazoo Stove & Furn Co 10	15¼	17⅞	14	15¼	15	17	16¾	18½	17¾	21	18	19½	17¼	18⅞	15½	17½	14⅛	15¾	13¾	15¼	12⅝	14½	11½	13
Kansas City Power & Light Co—																								
3.8% preferred 100	91	91¾	90	93	91½	95½	96¼	97¼	96	98	97	97¾	95¾	96	90	92½	92	95½	90	94	x89	92	90½	93
4% cumulative preferred 100	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	98½	101½
Kansas City Southern Ry Co *	25⅝	29⅞	23⅜	23	24¼	29½	27¾	36¼	35⅛	43½	38⅛	44⅞	39½	40⅜	39	42⅞	38½	46	39¾	48¼	35⅞	46¼	36⅜	40¼
4% non-cum preferred 100	51	54	48¾	51	43⅝	51	51	59	57½	59	58½	60½	56	60	54½	56½	54½	56¾	55¼	57	53	55	51	54¾
Kayser (Julius) & Co 5	15½	16¼	x15	13	14⅝	15¾	15½	16⅜	15½	18	15⅞	17¾	15¾	16⅜	15½	16¼	15¼	16¼	15½	17¼	14¼	16¾	13⅞	15⅛
Kelsey-Hayes Wheel conv class A 1	22¾	24¾	20½	23¼	20⅝	21¾	21½	22¾	21½	23½	22¾	24½	23⅝	26⅛	23	25¼	23	25	24	26	23	25¾	20½	23
Class B 1	18⅜	21¼	17	20½	17	19¼	17¾	19⅜	17⅝	20¾	20	22⅜	19¾	22½	18½	20¾	17⅝	20¼	17¾	19⅛	16	18⅞	15½	16¾
Kennecott Copper Corp *	45	49	42¼	46⅝	44	53⅜	51¾	57	53⅜	58½	55¾	60	54⅝	60	55	60	53½	59⅜	56⅞	60⅞	52	60⅞	53⅝	57⅝
Kern County Land Co 5	--	--	--	--	--	--	47½	51	46	50	45	47	45	48⅜	44½	46¾	43¾	45	42½	46¼	40⅛	46¼	40½	45¼
Keystone Steel & Wire Co *	41	43	36	43	36¼	38½	38	39½	38	42	42	43½	42¾	45¼	44¼	45⅞	43	44½	43⅝	44¾	--	--	--	--
New *	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	14¾	16⅜	x13¼	15⅝	12⅞	13½
Kimberly-Clark Corp *	20½	23	19	21	19	21½	20½	22⅜	20⅝	24	20⅜	23⅜	21	22½	20⅞	22⅜	20⅛	22⅞	19⅝	20⅞	19	22	20⅜	22½
4% conv 2nd preferred 100	97	103½	92½	100½	93¾	97	95½	103	99¼	101¾	101	103	102¼	104¾	95	104	95	97½	92	98	92½	99	93¼	96½
Kinney (G R) Co Inc 1	13¼	13⅞	11½	13¼	11½	12⅜	11⅞	12¾	12	14	13½	14½	11¾	14½	12¼	13	12	13	13	13¾	11¾	14	12	14⅜
$5 prior preferred *	70	75	63½	72½	63	67	67½	73½	69	72½	67	69⅞	67	68½	65½	67	65¼	68⅜	66½	68½	65¼	69	63½	67
Koppers Co Inc 10	30½	34¾	29⅝	31½	30	34½	32¾	35½	33½	36½	33⅝	36½	32	36	32	34¾	32¼	35⅞	33¼	37⅝	31	36⅜	29¼	32½
Cum preferred 4% series 100	91½	95	94	94¾	92	94½	91¾	94	93	95	93	95	94	95½	90½	94	91¾	94	90½	92	89	91¾	89	91
Kresge (S S) Co 10	36	38½	32	36¾	32⅜	35	34½	37⅞	36½	38½	36½	39⅜	35	37½	35¼	36¾	35⅛	36½	35⅞	38¼	35⅝	38¼	35⅝	38
Kress (S H) & Co *	48	49¾	45½	50	46½	51⅜	50	52⅜	49½	56¼	54	56½	53	58½	51¾	53¾	51⅝	54¼	53	56	52	56	x53⅞	56
Kroger Co (The) *	x44	46¼	41	45¼	41¾	43⅞	43	45⅛	42¼	47½	44	47⅛	44⅛	45¾	43⅝	46⅛	43½	45⅛	43¾	49	40¾	47¾	41⅞	45
L																								
Laclede Gas Light 4	4⅞	5⅜	4¾	5¼	4¾	5¼	4⅞	5⅝	5⅜	6½	5¾	6⅜	5⅝	6¼	5⅝	5⅞	5½	6¼	5⅝	6⅛	5	6	x5	5¼
Rights	--	--	--	--	1/256	1/64	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
La Consolidada S A American—																								
Preferred 75 pesos Mex	9½	10½	9	9⅝	9	9½	9½	12	9½	10⅛	8⅞	9⅞	8¾	9¼	7⅛	8½	7	8¼	6½	7¼	5¾	6¾	4⅞	6¼
Lambert Co (The) *	21¼	22½	21¼	23¾	20⅛	24	21	22¼	21	24	22	23⅝	20¾	23	18½	20⅞	18½	20	18	19¾	18	20⅞	17	18¾
Lane Bryant Inc *	10	11¼	9⅞	11	9¾	13	12⅛	13⅞	12¼	14⅛	12½	14	11½	13¼	11¼	12	10¾	11⅞	10¾	12½	x10⅝	12	9⅞	10⅝
4½% preferred 50	47½	48	--	--	48	49½	49½	x52½	51	53¾	50⅜	52	48	50⅜	47½	47½	43	45	42	46	42¼	45	42	43½
Lane-Wells Co common 1	--	--	--	--	--	--	28½	29½	27⅛	29⅞	26⅛	29¼	26½	29⅞	25⅛	28⅛	25	26½	25⅛	30⅜	25	29	25⅛	27
Lee Rubber & Tire Corp 5	42¾	44	39	43¼	35	39	39¼	40¼	40	47	43	45½	38	44½	37¼	39	38	41¼	39¼	43½	35⅞	40½	35¼	37
Lees (James) & Sons Co 3	24	26⅛	23	24¾	23	24⅝	24	25⅜	24¾	26¾	25⅜	26½	24½	26¼	x23⅞	24¾	23¼	24⅜	23	24½	21⅝	24	21⅜	24½
3.85% cumulative preferred 100	95½	96	97	98½	--	--	96¾	97½	96	97⅜	98	99	98	99	96	97½	95	95	--	--	--	--	90	93½
Lehigh Coal & Navigation Co 10	10⅛	10⅞	10	10½	10	10¾	10½	12½	11⅜	13¼	11½	12⅝	11½	13	11⅝	12⅝	11¾	12⅜	11⅞	12¼	10½	12¼	10½	11⅛
Lehigh Portland Cement Co 25	32	37½	31⅛	35	30⅜	33¾	33½	35½	32½	36	33¼	35½	34	36	34¼	36½	36¼	38	36⅜	38¾	34½	38½	37	39
Lehigh Valley RR Co 50	5⅛	6¼	4⅝	5⅝	4½	5½	5⅛	7⅜	6⅝	7¾	6½	8¼	6¼	8⅛	6	7	5½	6⅞	5⅝	6⅞	4⅞	6⅜	4½	5¼
Lehigh Valley Coal Corp 1	1⅞	2⅝	2	2½	1⅞	2⅜	2⅛	3	2¾	4¼	3½	4⅛	3¾	4¾	3½	4	2⅞	3⅞	3⅛	4⅛	2¾	3⅞	2½	3
Non-cumulative preferred 50	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	45	50	--	--
$3 non-cum 1st preferred *	19¾	23⅝	21	22½	19⅜	23⅞	19⅞	23⅜	21½	25¾	23⅞	25⅝	23½	26¼	23½	25	22¾	26⅛	23	25½	21¾	24¾	21¾	23
50c non-cum 2nd preferred *	5⅞	7¾	6⅛	7⅜	6⅛	8	7¾	10¼	9¼	10⅜	9	10	8½	10	8⅛	8⅞	7¾	8½	8¼	9¼	7¾	8¾	7⅝	8½
Lehman Corp (The) 1	44⅝	49¼	41⅜	46⅜	41½	47½	45¾	50⅜	48⅜	56	50⅛	55⅜	47	51⅝	47	50⅜	45	50⅞	46	49½	42⅞	48⅞	43¼	46
Lehn & Fink Products Corp 5	10½	11¼	9⅛	10¾	9¼	10⅜	9¾	10⅜	10	12	10½	11⅞	10	11	9⅝	10¼	9	9⅞	9	10⅛	x9⅛	10⅜	8⅛	9⅝
Lerner Stores Corp *	17⅝	19¼	16¼	17¾	16⅞	19½	19	20½	19½	24¼	24⅝	26¼	22⅝	25⅜	22¼	25⅝	22½	25¼	22¼	23⅜	20⅛	23¼	20¼	22½
Libbey-Owens-Ford Glass Co *	50¾	56¼	47¼	51¾	46	52	48	52¾	48¼	55	53	56½	50½	56	49¾	53½	49	53⅞	48	53¼	45	51⅝	43½	46¼
Libby McNeill & Libby 7	9¼	9¾	8¾	9½	8⅞	9⅝	9¼	10½	9	10⅛	9¾	10¼	9¾	10¼	9½	10	9⅛	9⅞	9⅛	9½	8	9⅜	8	8⅜
Life Savers Corp 5	35	38½	32¾	35½	31½	34½	34¼	36	37	38¼	34	37⅛	34⅝	37⅜	35	37⅞	34⅝	37⅞	34¾	37½	33¾	35¾	33⅞	35¼
Liggett & Myers Tobacco Co 25	87	91	84	89	82	87½	83	86¾	x84	88	85	88¼	85	89⅞	88	90½	86	90½	86¼	88¼	85½	88½	85	88½
7% preferred 100	170	173½	165½	168½	167	174¾	168	174⅛	169½	171¾	167	173	165	170½	167½	170½	163	170	157	163	161¼	171	168	171¼
Lily Tulip Cup Corp *	38	41	37	41	39	43¼	42	44	42	47	42	46¼	39⅛	43⅛	40	43	36	41	34¾	39	33	38	37	38¼
Lima-Hamilton Corp 5	9¼	10⅞	8⅞	10	9⅛	11¼	10¾	12⅜	11⅜	13½	12¼	13⅝	10⅞	12⅞	10¼	11⅜	9½	11¼	9⅞	11⅛	8¾	10¾	8¾	10
Link Belt Co *	59	66	56⅜	60	55¼	61	61	68	66⅜	70¼	63½	70	62	68½	64	67	60¾	67	65	70	57½	66½	60¾	69
Lion Oil Co *	29⅞	33⅞	28¼	31⅝	31	36⅞	36¾	49	45½	48½	47¾	55½	42	51½	42	46½	x39½	44⅞	40½	45	38½	44¾	39	42½
Liquid Carbonic Corp *	21⅝	23⅜	19¾	21½	18	20	18¾	20⅞	x18⅝	21⅜	19¾	21⅝	18	20	17½	19¼	17	18⅝	17	18	15¾	17½	15½	17¼
3½% convertible preferred 100	79⅝	83	79	80¾	79½	82	80½	84	x79½	83	81¼	85	80	85	x78	80	73½	77⅞	73¾	75	x69	73½	68¼	75½
Lockheed Aircraft Corp 1	13⅜	16⅝	13⅝	16⅛	16	20¾	19⅜	23¼	20¾	23⅜	21¾	24⅝	20⅜	23¼	19⅜	24	20¼	23⅛	20⅛	22⅜	16¼	20¾	x16⅛	18⅞
Loew's Inc *	15⅞	18⅜	15¾	17½	15⅞	19½	18½	19¾	17½	20¼	16½	19¾	16	18	15⅞	17⅛	15⅛	17⅝	15	16	14½	15⅞	14⅛	15½
Lone Star Cement Corp *	61¼	68¼	57½	64½	x57½	66	63	67¼	64	67½	63	68⅞	61½	64¼	61¼	64¼	59¾	62¼	62	66¼	61½	66¾	63	67¼
Long Bell Lumber Corp (The) cl A *	23¼	25¼	19¾	23¾	21¼	25⅞	25	28½	26¼	28⅞	25⅞	28¼	26½	30⅞	26	29⅛	25	28⅞	24⅝	28½	x18	25¼	19½	23¾
Lorillard (P) Co 10	18¼	19¼	18	19	18⅛	19⅜	19	20	19	20	19⅛	19⅞	19	21¼	20	21¼	19¾	21⅜	20	21	19⅞	21	19⅛	20⅜
7% cumulative preferred 100	141	149	145	148	145	148¼	147½	150	148	152½	151½	158	153	156	149	154	145	146	144½	146½	138	147½	146¾	154
Louisville Gas & Elec (Del) ser A *	22	23¼	21⅛	22⅝	21⅛	22⅞	21½	23½	23½	24½	23½	24½	23¾	24½	23⅜	24½	23½	25	--	--	--	--	--	--
Louisville Gas & Electric Co (Ky) *	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	23¼	24½	24	24¾	23	25	23⅛	24¼
Louisville & Nashville RR Co 50	x42⅛	44⅞	39⅝	43	38½	45	43¼	49¾	46	50	46	49	44	48¾	43½	46⅜	42¾	46	42¾	44½	37⅞	44¾	37	41
Lowenstein (M) & Sons Inc 1	23¼	25¾	20	24⅛	20¼	27¼	25½	31¼	x29¼	35⅞	30¼	34½	30¼	34⅞	27¼	31¼	25⅛	29¾	25⅝	28⅞	22⅝	26½	20⅞	23¾
4¼% cum preferred series A 100	94	96½	93½	95	92	94½	94	94½	95	97	97	98⅛	98	98½	97	97½	96	98	95½	95½	92	93	91	94
Lukens Steel Co 10	21⅞	24½	19¾	23½	19½	23⅜	21½	23⅝	20⅞	24¼	22	24	19¾	22⅞	19⅝	21⅝	18¼	22¼	19⅛	23	17	21½	17	18
M																								
MacAndrews & Forbes Co 10	36	40	36¼	37	36	37½	37	38½	36¾	38½	38½	39¼	37¼	39⅛	36⅝	36⅝	36½	38	36¾	37	36½	38¾	x35¼	36½
6% preferred 100	--	--	142	142	142	142	--	--	139	139	132	x135	--	--	137	137	130	131	129	133	130	130	130¼	130¼
Mack Truck Inc *	48	52⅞	43¼	49¼	45½	50⅞	49¼	52¼	49	50	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New common 5	--	--	--	--	--	--	--	--	24¼	26¾	25⅛	27⅞	21⅛	26¼	20	22⅜	18½	21¼	18	19⅞	13⅝	18¼	13⅜	14¼
Macy (R H) Co Inc *	33	36¾	31	33¾	30½	33	32¼	36½	35⅜	39⅞	36¾	39¾	35	38¼	33¾	36⅜	33¾	37¾	33⅞	36	30½	36⅛	30½	32½
4¼% preferred series A 100	100	101½	101	101	100	101⅛	98	100¼	100¼	102⅝	102¼	103½	100	102⅛	101⅛	101⅛	98	101	96⅞	98½	94¾	97	94⅜	95
Madison Square Garden Corp *	11¼	12½	11⅛	13¼	12	13½	13	15⅜	13½	14½	13½	14¼	12½	13⅞	12	12½	11	12	11⅜	13	10	12	10⅛	12
Magma Copper Co 10	17¼	18⅛	x16⅜	17¾	16⅜	20¾	20⅜	24	21½	24⅞	20½	23¾	20	23	19¼	20¾	19½	21	20	21¼	17½	20	17⅞	19½
Magnavox Co (The) 1	11	12	9¼	11⅜	10	11¼	10½	13⅞	13¼	15	12¾	15⅞	13¼	16¾	11⅞	13⅝	12⅜	13⅞	12¾	15⅛	12	15¼	14⅞	21
Mahoning Coal RR Co 50	--	--	--	--	--	--	525	525	--	--	--	--	--	--	--	--	--	--	520	520	--	--	490	500
Manati Sugar Co 1	8	9⅛	7⅜	8¼	7	9	8⅝	9⅛	8¼	10½	8⅝	9⅞	8⅝	10⅛	9	9¾	7⅜	10¾	7⅝	8¼	6⅞	8¼	7	7⅝
Mandel Bros. Inc *	9¼	9¾	8¾	9⅞	8⅜	9½	9¼	10½	9¼	12⅝	10¼	13⅜	10	13⅛	10	10⅛	8¾	10¼	9	10⅞	8½	10	7	8¼
Manhattan Shirt Co 5	23⅛	26	20½	24	22	23	23	24	22	24	22¾	24	22	23	21	23	20¾	22	20⅛	21⅛	17⅛	20	15¾	18¼
Maracaibo Oil Exploration Corp 1	6⅛	7⅞	5⅝	7⅝	5¾	6⅞	6½	7¾	6¾	7½	6¾	14⅝	9⅝	13⅜	9½	11¼	8⅛	10⅜	8½	11¾	8⅛	11⅛	7⅝	8⅞
Marathon Corp 6.25	21⅛	23½	19⅛	21⅜	18⅞	21¼	20½	22½	20½	25¼	21¾	24½	21½	23	20¼	22¾	21½	23	21¾	24⅝	20½	24	19½	21
Marine Midland Corp 5	6⅞	7¼	6⅝	7⅛	6⅝	7	6¾	7⅛	6¾	8	7⅛	8	7	7⅝	6⅞	7¼	6⅞	7¼	6⅞	7¼	6¾	7⅛	6½	7
Market Street Ry Co 6% prior pfd 100	15¼	16⅛	15	16⅛	15	16⅝	16⅛	16¾	16⅛	16¾	16½	16¾	16½	17	16¾	17⅛	17⅛	17⅜	17	17¼	16¾	17¼	16⅝	17
Marshall Field & Co *	24	26½	22⅝	25½	22½	24⅞	24⅜	27½	24¼	29⅝	26½	28⅞	23¾	27⅜	24½	26⅛	23½	25½	23¾	25¼	22⅜	25¾	22⅛	23¾
4¼% preferred 100	97	101½	99	102¼	98⅜	101	97½	100	98½	100	100	103½	100	101½	99	100¼	94½	98¾	94½	95⅝	94	95¼	92⅜	96½
Martin (Glenn L) Co 1	14½	18⅜	15	17⅝	17	21⅛	19⅝	22⅜	17¾	21⅜	17⅝	19¾	15	18	14	15⅜	12⅝	15⅜	12¾	14½	9¼	13¼	9⅞	11⅞
Martin Parry Corp *	18	19¾	15½	18⅞	15	19	16¾	19	16¼	19⅜	x16¾	18¼	16½	18⅞	15¼	17½	14¾	16½	14⅞	17	12¾	15⅞	11⅝	14
Masonite Corp *	55	60¼	47½	56¾	48	54½	54¼	58¾	57½	67½	64¼	69½	62¼	69¾	61	65½	55¼	63¾	55¼	62¾	55	62⅝	55¼	57½
Master Electric Co 1	21⅞	24	20¼	22½	19¾	22	21	23⅛	22⅝	27¼	24	26⅝	23½	25⅜	x21	23¼	20⅜	21⅞	20⅜	21¼	18½	21	18	19½
Mathieson Chemical Corp *	29½	33	27¼	31½	29	31⅝	29⅜	33⅜	32⅝	37¼	33¾	35⅜	34	39⅞	36¼	39⅜	34¾	38	35¼	45	35½	40¼	36¾	39½
7% preferred 100	175	176	175	175	175	175	172	174	172½	174	172	173	170¾	172½	171	172½	170	170	166	169	x165	167	171	171
Prior to April 1 was known as Mathieson Alkali Works																								
May Department Stores Co 5	38¼	41¾	36⅝	42½	35¾	42½	40	47¾	44½	46¼	45	47⅜	40½	47⅜	41	43½	40	44	41½	44¾	39¼	45	38½	41½
$3.75 preferred *	85¼	89¼	85¼	87½	84¼	86	84¾	88⅞	88½	92	91	93	91¼	92¼	x87½	92	88	89½	86	89½	85⅝	89	87	88½
$3.75 cum preferred series 1947 *	85	89½	84	87	84	86	85	89	88¾	92	91¼	93	90	91¾	87½	91½	85½	89¼	85¼	87	86	88	87	89
$3.40 cumulative preferred *	82¾	85	x81⅞	82¾	80	83	77½	82	81	84½	82	84½	83½	84½	77⅛	81½	77⅛	78½	77½	79	79	81	82½	84½

For footnotes see page 15.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK STOCK RECORD – 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High
	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share
Maytag Co (The) *	10	10¾	9⅝	10½	9¾	10⅝	9⅞	10¼	9⅞	12½	11	11⅞
$3 preference *	43	43⅝	40¼	41¾	38	39½	39	40½	40	41½	40	41½
$6 1st preferred *	111	112	110½	112	110½	111	110	111¾	110¼	110¼	110¼	110¼
McCall Corp *	35½	41½	32	35½	32¼	35	33¼	36¼	33¾	39⅜	34	37½
Rights	--	--	--	--	--	--	--	--	--	--	--	--
McCrory Stores Corp 1	26	28⅝	25	28⅞	27⅝	29¾	29½	33¾	32½	36½	32½	35½
3½% cum convertible preferred 100	88	91½	89⅛	92	x93	94	97	100¾	94½	100⅝	98½	101½
McGraw Electric Co 1	39	42¾	36½	40	36¼	39½	38½	41¼	39½	42¼	36½	40⅛
McGraw-Hill Publishing Co Inc *	26¼	28¼	24¼	26½	23¾	27	27½	29¼	27¾	31	28¼	30½
McIntyre Porcupine Mines Ltd 5	45	48	48	50	49	50¾	49½	52	50	52½	47	51
McKesson & Robbins Inc 18	33	34¾	30⅝	34½	30½	32⅝	32	34⅝	32	35½	32⅝	35⅛
$4 cum preferred *	87	93¼	90	92	91¼	92	92	95	94¼	98	94	98½
McLellan Stores Co 1	19¼	21⅛	18⅜	20½	19	21½	21⅛	23½	23	24⅜	23	24½
McQuay-Norris Mfg Co 10	21⅞	24⅜	19⅛	22	19¼	21¼	20¾	21⅞	20½	23½	20½	22¾
Mead Corp (The) *	18⅞	20	16¼	19	16¾	19¾	19⅛	20⅜	19⅝	23½	19½	22⅞
4¼% cum preferred (1st series) 100	91¾	94	87	90	80¼	86½	84½	90	90	95	94	96½
4% cum 2nd preferred (1st series) 50	39¾	41½	36⅛	40¼	37	41½	41	43	42	46½	39½	46
Melville Shoe Corp 1	22½	24	20¼	22⅝	21⅜	22½	22	22¾	22⅛	23⅞	22⅝	25
Mengel Co (The) 1	16¼	18¼	14⅜	17	15	16⅞	15½	18⅜	17⅛	19⅞	17¾	19⅜
5% convertible first preferred 50	54¼	57½	52½	55¼	53	55	54¾	58½	57½	62½	58	60½
Mercantile Stores Co Inc 3.66⅔	12½	14½	12¾	14	12⅝	14⅜	14	16⅞	16½	18¼	16½	18½
Merchants & Miners Trans Co *	43½	48¾	48¼	49	48½	50¼	48¾	49¾	49⅞	50¾	--	--
Ex $40 liquidating dividend	--	--	--	--	--	--	--	--	9⅞	x10¾	9¾	9⅞
Merck & Co Inc 1	48	53	44½	50½	47¾	53	53	58	55½	62	60½	62
$3.50 cum preferred *	88	90¼	88	90	88	89	89	90	88½	90½	91	95¾
Merritt-Chapman & Scott *	19½	22⅞	17⅝	20⅛	18	20¼	19¼	23⅜	22¾	25½	24	27¾
Mesta Machine Co 5	37¾	41¼	36¾	39¼	36	38¾	39	42½	41⅝	44¼	x42	44¾
Metropolitan Edison 3.90% pfd ser 100	95½	101	94	97½	97	99	97½	99¾	99¾	104¾	98¼	103½
4.35% preferred series 100	--	--	--	--	--	--	--	--	--	--	--	--
Miami Copper Co 5	14⅝	16	13	15½	14⅜	17¾	16⅛	18⅜	16⅛	19⅝	17⅝	19¼
Mid-Continental Petroleum Corp 10	40½	46½	38¼	42¾	40	47⅜	46⅝	62½	61	69¾	58	65⅞
Midland Steel Products Co *	38	41	36	39½	35	41½	41⅜	44½	39¼	46⅜	45½	48
8% 1st preferred 100	133	137¾	129⅛	134	130	133	132⅛	138	134½	139	x135	140
Minneapolis & St. Louis Ry *	13	15¼	12⅝	14⅞	13¼	14⅜	13¾	15⅛	13¾	16	13½	15¼
Minn St P & SS M class "A" vtc *	12	13½	10⅜	13⅛	9⅛	11½	9⅝	11⅞	11	12¾	10¾	13½
Minneapolis-Honeywell Reg Co 3	50	54⅞	45	52½	46	53½	48½	56¾	47½	52½	46½	50½
3.20% conv preferred series A 100	88½	93	91	94	93	96	94⅛	96	94¼	98	91⅛	96
Minnesota Mining & Mfg Co *	61½	70	57	61	54½	61½	61½	69¼	67	78	69½	72
$4 preferred *	99	101⅛	100¾	102	101	101¾	101½	103	102	103¾	104	105¼
Minn-Moline Power Implement Co 1	13⅜	15⅜	11⅛	15⅛	10⅝	13¼	12⅛	15½	14⅛	16½	15	18⅛
$6.50 preferred *	115½	118¾	113	116¾	111½	114½	111½	119	116	119¾	117½	119¾
Mission Corp 10	49¼	53½	42¾	50½	49	59¼	57½	66½	62½	72½	64	73½
Missouri-Kansas-Texas RR Co *	4⅜	5⅜	4	5	4½	5⅜	4⅝	6½	5¾	6¾	6	7¾
7% preferred series A 100	15¼	17⅜	13¼	16⅞	15	21¼	19⅛	24	21¾	24⅞	22⅛	25⅜
Mohawk Carpet Mills Inc 20	37⅞	44	36	38½	34½	38½	36⅝	41⅜	39½	42	39⅝	42¾
Mojud Hosiery Co Inc 1.25	9½	11	9	9¾	9	10⅜	9½	12¾	11¾	12⅞	12¾	15⅛
Monarch Machine Tool Co *	24⅝	27	25	26⅛	24¼	28½	25½	28¼	26	29	26½	29
Monsanto Chemical Co 5	54¼	61⅜	49¾	55¼	51¼	58	57	60½	57¼	61⅝	57	59⅞
Cum preferred $3.25 div ser A *	109	115	102	108⅜	104	106¼	115	121	118	122	114	119¾
$4 preferred series B *	--	--	--	--	105¾	111¼	110	112½	110	111½	111½	112½
Montana-Dakota Utilities Co 5	--	--	--	--	--	--	--	--	--	--	--	--
Montgomery Ward & Co Inc *	50⅛	54⅛	48⅝	52⅜	47¼	55	54⅜	58⅞	57¾	65	57¾	65
Moore-McCormack Lines Inc 5	13⅝	15⅞	13⅝	15⅜	13	15⅞	15	16⅞	16⅛	17¾	15	16⅜
Morrell (John) & Co *	26	27	24⅝	26	23	24½	23⅝	24½	24	25	24⅝	25
Motorola Inc 3	11¼	13½	11½	13⅝	11¾	13⅝	13	13½	12⅞	16¾	14¾	17⅞
Motor Products Corp *	20¾	25	23	25½	24	26¾	24½	28	26⅜	29½	27¾	29⅜
Motor Wheel Corp 5	19⅞	20½	19¾	21½	19¼	21	20⅛	21½	21	23	21¼	22⅜
Mueller Brass Co 1	17½	19⅜	16	19	17½	20¾	20¼	21¾	20½	23¾	20¾	24
Mullins Mfg Corp class B common 1	22	25½	19⅝	24¼	19	22½	20⅞	24½	22⅞	28⅞	28⅜	33
Receipts	--	--	--	--	--	--	--	--	--	--	--	--
New 1	--	--	--	--	--	--	--	--	--	--	--	--
$7 preferred *	105	108	101¾	106	100½	104½	102½	106	104½	107½	105½	106
Munsingwear Inc 5	13½	14¼	11½	13⅝	11½	12½	12	12⅞	12	14¼	12¾	14½
Murphy Co (G C) 1	35⅞	37	33¾	37	34¼	37	35½	37½	37¼	45	40¾	44½
4¾% preferred 100	107¾	111	108½	111	108	109½	109	111	110½	111	109¼	112
Murray Corp of America 10	14⅛	17	13	15⅞	13	14⅞	13⅜	15	13¾	16¼	15	16¼
Cum preferred 4% series 50	41¾	42⅞	40	40	39	40½	39	40	38	40¾	40	43
Myers (F E) & Bros *	50⅛	55⅛	50⅛	52	50¼	51½	51½	43	50¾	52	50¾	53

N

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High
Nash-Kelvinator Corp 5	16⅛	17⅞	15⅜	17¼	14⅜	16⅛	15⅝	17¼	16	19½	18⅛	21⅝
Nashville Chat & St L Ry Co 100	22⅛	25¼	20	23	20½	24⅞	22	26½	25	27⅛	25½	27½
National Acme Co 1	27	29	24	27	24¾	27¾	26½	28⅜	25½	28⅜	26¾	28
National Airlines Inc 1	8½	9¾	7½	9¼	8⅛	9⅝	7¾	9⅜	7¾	10¼	7⅞	9¼
National Automotive Fibres Inc 1	9⅝	10⅝	8¾	10	8⅞	10	9⅝	10½	9⅝	11¾	11⅛	12⅛
National Aviation Corp 10	11¾	13⅜	11⅛	13⅛	13¼	17½	14⅞	16⅜	14¼	16	13¾	15¼
National Battery Co 4	32⅝	35	29⅝	33½	29	34½	33	36⅝	36	40¾	38	42
National Biscuit Co 10	28⅝	30⅞	26⅛	28¾	26⅛	28⅞	27	28⅜	27¼	29¾	x28½	29⅝
7% preferred 100	167	169	164½	166	167½	171	168	171	170	171	172	175⅛
National Can Corp 10	8	9	6⅞	8⅜	7	9	7¾	8⅝	8	9¾	8⅛	9⅛
National Cash Register Co *	37	41¾	33¼	37	34¼	39½	37⅜	39⅜	38⅞	46½	x45	48
National City Lines Inc 1	8	9	6	8⅜	6	6⅞	6⅝	7⅜	7⅛	9⅛	7	9
National Container Corp 1	12	13½	11½	13¼	11½	13⅛	12⅝	13¼	12	13⅜	12	12⅞
National Cylinder Gas Co 1	12½	13¾	11	13	10½	12¼	11½	12¼	x11⅜	13⅛	12½	13¼
National Dairy Products Corp *	27⅛	29	x25	28½	24¾	28	27⅜	29¾	26½	31½	30⅛	32
National Department Stores Corp 5	15½	17½	15	16½	14½	16⅞	16½	18⅛	17½	21	19	20¾
National Distillers Products Corp *	19½	21½	18	20	18⅛	21	18½	21½	18½	22¼	19¾	21¾
National Enameling & Stamping Co *	38½	43	37½	39	39	43¼	38	42⅝	39	42¾	39	42
New common 12.50	--	--	--	--	--	--	--	--	--	--	--	--
National Gypsum Co 1	16¾	19⅝	15⅜	18⅜	15½	18	16¼	18⅛	16¾	20	18¾	20⅞
Rights	--	--	--	--	--	--	--	--	¾	1 9/16	--	--
$4.50 convertible preferred *	93	95	87	93	88	93	91¼	94	91	96½	94⅛	96¼
National Lead Co 10	29½	35⅛	29¾	32¼	30½	35	34	36⅛	34½	37¾	35¾	38
7% preferred A 100	165	172½	163½	169	166	173	166	172½	170	x174⅞	172½	177
6% preferred B 100	136	140	134½	139¼	136¾	145	136½	147½	138	144	144	147½
National Linen Service Corp 1	7⅛	7½	6¾	7¾	6½	7	6½	6⅞	6½	7	6½	6⅞
National Malleable & Steel Cast Co *	16⅜	17½	15⅜	18¼	16⅛	19½	18⅝	22⅞	21½	24⅜	22½	24⅞
National Power & Light												
Ex-distribution *	⅞	1	¾	15/16	11/16	⅞	11/16	13/16	¾	1	¾	1
National Shares Corp *	22	23½	20½	22¼	20	x22	21¾	23¼	23¼	25	23⅛	24
Prior to Sept 27 company was known known as National Bond & Share												
National Steel Corp 25	86¾	91¼	81½	88¼	81¼	87	86½	92¾	91½	99¼	x97	99¼
National Sugar Refining Co. (The) *	22	25⅜	22⅛	23	22⅜	24	22½	24⅜	23	25	23	24¾
National Supply Co (The) Penna 10	19⅞	23¼	18¾	21½	20⅜	23⅞	21⅛	23⅝	20⅝	24¼	22¼	24⅞
4½% cum preferred 100	90½	94	85½	92	86½	90	87	91	88¾	91⅝	88	90
National Tea Co 10	23¾	25⅛	x22	24½	22⅝	28¼	26¼	28⅝	26½	30	27¾	29⅞
Rights	--	--	--	--	--	--	--	--	--	--	--	--
National Vulcanized Fibre Co 1	12½	13¾	12½	13¾	12	14	13½	14½	12⅞	15½	14⅜	15⅛
Natomas Co *	11⅛	12⅛	11⅛	11¾	10⅜	11½	10½	11⅜	10½	11⅞	10	10⅞
Nehi Corp *	17¾	19¼	16	17⅞	15¼	16½	15⅝	17⅞	16⅞	17½	15¾	17½
Neisner Bros Inc 1	14	14¾	13¼	14	13¼	14½	14⅞	18	17⅝	19	17½	18⅞
4¾% conv serial preferred 100	104	104	100	100	101	101	x100	101	101	102½	102½	102¾
Newberry Co (J J) *	28¾	31½	28	29½	x27½	29	29¼	34⅜	33	35	33¼	35
3¾% preferred 100	96½	98½	87	96¼	90¾	93	92	93¾	92½	93¾	95	98
New England Electric System 20	94	94	93	93½	11¼	12⅜	11⅛	11⅞	11	12¼	11	11½
N J Power & Light Co 4% pfd ser 100	41½	46¼	38	43	x90½	94	95	95	11	11¾	11	11½
Newmont Mining Corp 10	22	24⅜	20⅞	24	94	96	96	96	54¼	61	57½	61¾
Newport Industries Inc 1	42	50½	49¾	58	20½	23¾	23	26½	22½	26⅝	22	25
4¼% cum preferred 100	88	90	86	90	83½	87½	84	88½	86	88	89	90½
Newport News Ship & Dry Dock Co 1	21	22½	20⅛	21⅞	21⅛	26⅞	26	29½	28	31½	27⅝	31
New York Air Brake Co *	38	41¾	36	38	36½	39	39¼	42½	38½	43½	41¾	43¾
New York Central RR Co *	13½	15½	12½	14½	12⅝	14⅝	14	16⅞	15¼	18	15½	17⅝
N Y Chicago & St Louis RR Co 100	42½	51½	39	45	41¼	50⅞	48⅝	66	63	69¾	64	83
6% preferred series A 100	124¼	136½	121	130½	126¼	132	129	138½	131¾	142	129	137½
N Y City Omnibus Corp *	13	15¼	11⅞	14¼	11¾	13¾	12	23⅝	18	20⅜	16¾	18½
New York Dock *	21	21	--	--	20	21	21	23½	20½	25	27	27
5% non-cum preferred *	49¾	50	--	--	50	54	54	54	54	58	59	61
N Y & Harlem RR Co 50	200	220	200	225	230	255	230	245	220	225	200	240
N Y New Haven & Hart RR Co 100	--	--	--	--	6½	7¼	7⅛	10⅞	10¼	13¾	12½	14⅞
Preferred 5% series A 100	21	25	20⅛	23⅞	21¾	24⅝	23¼	30¾	27¾	35	32¾	36
N Y Power & Light 3.90% pfd ser 100	86½	91¼	89½	91½	89	90½	90	93	92	93	91	96
N Y Shipbuilding partic stock 1	15	17¼	14⅛	15⅞	14¼	19¼	17½	19⅜	17¾	19¼	17	18⅝

STOCKS	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share
Maytag Co (The) *	10⅛	11½	10½	11¾	10¼	11¼	10½	11	x9¾	10⅞	8¾	10
$3 preference *	39¾	40¼	39¾	40½	39⅝	41½	39	40½	37⅞	39	33	36½
$6 1st preferred *	110	111½	110	110	110¼	110¼	110½	111	110½	110½	110	111½
McCall Corp *	28⅛	35	26⅜	28⅞	25½	28¾	27	28¾	22¼	27½	21	23
Rights	6/16	15/16	1/64	3/16	--	--	--	--	--	--	--	--
McCrory Stores Corp 1	30½	33⅝	30¼	33¼	32¼	33⅞	31⅝	33¼	26½	32⅝	26¾	31¾
3½% cum convertible preferred 100	98	99½	98	99½	93	99	94	95¼	92	95	91	93½
McGraw Electric Co 1	37	40¼	37½	38½	34⅛	37¾	34¾	37	20	35⅛	31½	36
McGraw-Hill Publishing Co Inc *	27¾	29½	26¾	28⅛	24¾	27¾	25¾	27¼	24½	27¼	24	26½
McIntyre Porcupine Mines Ltd 5	47¾	51	46¾	49	46	48¾	46⅜	48⅝	41⅛	46	41	45
McKesson & Robbins Inc 18	32¼	34⅜	31½	32⅞	30	31¾	30⅜	32½	x30½	32⅝	29½	31¾
$4 cum preferred *	94	96	92⅛	95	90	91	88	88	88	92⅛	90½	95
McLellan Stores Co 1	22¾	24¼	22⅛	23¼	22¼	23¼	22⅛	23½	20	21¾	19¾	21¼
McQuay-Norris Mfg Co 10	20	21½	19	20½	19	20	19¼	20½	18½	20	15¾	19⅜
Mead Corp (The) *	19	21	18¼	19¼	18	20	17¾	19¼	16	19¼	15	16¾
4¼% cum preferred (1st series) 100	92½	95	91	93	90	92	86½	88½	81¾	84½	82	84½
4% cum 2nd preferred (1st series) 50	38¾	42¼	36¼	38½	36¼	40	36½	38⅜	32⅛	x37¼	31¼	34¼
Melville Shoe Corp 1	22⅝	24	22⅛	24	22¾	23⅞	22¼	23¾	20⅞	23⅜	20⅛	21½
Mengel Co (The) 1	15⅛	17¾	15½	17	14¼	16¾	14¾	16¼	12⅞	15⅜	11⅛	14
5% convertible first preferred 50	54	58⅛	53	55	50½	52¾	50½	52¾	49¼	51⅞	47	50
Mercantile Stores Co Inc 3.66⅔	16¼	18½	16¼	17½	15⅞	17½	15⅛	17	13¼	16	12½	14⅛
Merchants & Miners Trans Co *	--	--	--	--	--	--	--	--	--	--	--	--
Ex $40 liquidating dividend	9⅜	9¾	9⅝	9⅝	9⅛	9⅝	8¾	9⅛	8⅜	8¾	8⅜	8⅞
Merck & Co Inc 1	58¼	63⅞	58½	61⅝	56½	61¾	57	61¼	57¼	61¼	56½	61
$3.50 cum preferred *	93	94½	89	89½	x87⅛	88	86¾	87	85⅝	87	86	89
Merritt-Chapman & Scott *	23½	26⅞	22⅝	24	22	24	22	22½	19¼	21½	20¼	22½
Mesta Machine Co 5	41½	44¾	41½	43¼	38¼	41¾	38¼	41¼	37⅝	41⅛	35⅜	39½
Metropolitan Edison 3.90% pfd ser 100	99	102	97	101	94	99	92½	96½	92	98	96¾	99
4.35% preferred series 100	--	--	--	--	--	--	--	--	101¾	104	104½	106¾
Miami Copper Co 5	15½	18⅝	16	17½	15	17½	14¾	16¼	13	15⅝	13⅜	15
Mid-Continental Petroleum Corp 10	53½	63	52⅝	59	50¼	56½	52	59⅜	42½	53⅞	42¾	47¼
Midland Steel Products Co *	41	47¼	40	43	40	44½	41¼	47⅛	41½	48	40⅝	51⅝
8% 1st preferred 100	137	140	135¾	138	131½	138½	130¼	133	133	134	128	135
Minneapolis & St. Louis Ry *	13	15⅛	12⅞	14¼	12¼	13⅞	12	13⅞	11	13⅜	11⅝	13
Minn St P & SS M class "A" vtc *	11⅜	14	11	12½	10½	13¼	10½	12⅛	9⅜	12¼	9½	10⅜
Minneapolis-Honeywell Reg Co 3	43¼	46½	43¼	49⅞	46½	50¼	47	49	42⅛	48¼	x42¼	45⅞
3.20% conv preferred series A 100	88	91	88½	92	89¼	93½	90	91½	87	90¼	87¼	89½
Minnesota Mining & Mfg Co *	67¼	71	67½	70	59¾	67½	61	70	58½	69¼	60½	68
$4 preferred *	102	104¾	100	102½	100	102	98½	100½	99	100½	100½	104
Minn-Moline Power Implement Co 1	15⅛	18½	15¼	17⅜	14¼	18⅛	15⅛	17⅜	12	16	12⅝	14⅜
$6.50 preferred *	115⅞	121	118	121	115	119	116½	121½	109	117¾	113¼	120¼
Mission Corp 10	57	69¾	53¼	60	50¾	59	53	64¼	49	62⅝	x50	57
Missouri-Kansas-Texas RR Co *	7	9⅜	7¼	8⅝	6⅛	8⅜	6⅜	8¼	5⅝	7⅝	5⅛	6⅜
7% preferred series A 100	23½	34	28⅛	32¼	24	31⅞	24⅞	30	20½	28⅞	21¾	25
Mohawk Carpet Mills Inc 20	39	41¾	36¾	41½	39¼	41	39½	40⅞	36	40½	x33¼	36¼
Mojud Hosiery Co Inc 1.25	12⅝	14¾	12½	14	12½	13¾	11¾	12⅝	9½	12⅛	9⅞	11
Monarch Machine Tool Co *	28¼	29¾	24½	29	24	25¼	25½	26½	25⅜	26¼	22½	24½
Monsanto Chemical Co 5	52	59⅞	52¼	54⅞	47⅝	54	49¾	54¾	45¼	54½	45¼	48½
Cum preferred $3.25 div ser A *	110	120	106½	108	101	108½	105	109½	100	104	99¼	104
$4 preferred series B *	110¼	112½	107	110½	107	109½	108⅞	110⅞	106	110¾	105¾	108¼
Montana-Dakota Utilities Co 5	--	--	--	--	10⅛	10½	10¼	10⅞	9½	11	9⅜	10
Montgomery Ward & Co Inc *	53⅝	60½	52⅛	56¼	52¼	58½	54¼	59½	52¾	59¼	52½	58⅜
Moore-McCormack Lines Inc 5	14½	16¼	14⅝	15⅝	12¾	14⅞	11½	13⅝	10⅝	12⅝	10	11⅛
Morrell (John) & Co *	25	25¼	24¼	25½	23½	24⅝	20½	24	20	22⅛	21⅞	24
Motorola Inc 3	15¼	18⅜	14¾	16½	16	18	17½	18½	14⅝	19⅜	19	21½
Motor Products Corp *	25½	29¼	26½	28⅜	25	27¾	24⅝	28½	23⅛	26	23	24
Motor Wheel Corp 5	19⅝	21¾	19½	21	19½	20⅜	19½	20⅜	19¼	21⅛	19	19⅞
Mueller Brass Co 1	19½	21¾	18½	21	17⅞	20	19½	20⅜	16¾	19⅝	15⅝	17¼
Mullins Mfg Corp class B common 1	28	33¾	27½	32¼	25½	30⅞	26	30¼	--	--	--	--
Receipts	--	--	--	--	--	--	14⅛	15¼	--	--	--	--
New 1	--	--	--	--	--	--	15¼	16½	13⅝	16½	14	15¾
$7 preferred *	105	107	105¾	122	112	122	112¼	113	--	--	--	--
Munsingwear Inc 5	12½	13¾	12	12¾	11½	12½	12½	14¾	12⅛	13	10	11⅛
Murphy Co (G C) 1	41½	44¾	40	42½	39¼	42	39½	42¾	x38¼	41¾	39	40¾
4¾% preferred 100	107¾	109	108	110	107¾	109	108½	109½	109¼	110	109¾	111
Murray Corp of America 10	13½	16¼	13¼	14⅜	12⅞	14⅛	13	15⅜	13⅜	15⅝	12⅞	14
Cum preferred 4% series 50	40½	42	39	41½	37½	37⅞	35½	38	35	38	34	35¾
Myers (F E) & Bros *	52	54	52	54½	52½	55	53	53	52	52	50	53½
Nash-Kelvinator Corp 5	16¾	20⅞	17¼	18⅞	16½	18⅝	16¾	19⅛	15	18⅝	14½	16⅛
Nashville Chat & St L Ry Co 100	23⅜	27½	24½	27¾	26¼	32½	29¾	32	23¼	30¼	23¼	26
National Acme Co 1	25¼	26⅜	24¾	27¼	22½	25¼	23	27	20¼	24	18	20½
National Airlines Inc 1	7	8½	6¾	7½	4½	6⅞	4½	6	5	6¼	4⅞	6
National Automotive Fibres Inc 1	11	13⅛	11	12	10½	11⅞	10⅝	12⅞	10	12⅜	9⅞	10⅞
National Aviation Corp 10	12	14	11¾	12⅞	10¾	12⅝	11¼	12⅝	9⅛	12¼	10¼	11⅜
National Battery Co 4	41⅝	45	38½	41½	37¾	41½	38½	41	35¾	40½	35	36
National Biscuit Co 10	28	30⅛	28½	30¼	29⅞	31½	30¼	32½	29¼	32	29⅛	31⅞
7% preferred 100	167½	170⅛	164¾	165½	163	167	162½	165	164	170	167	172½
National Can Corp 10	7½	8⅜	7	7¾	6¼	7¼	6½	7⅜	5½	7⅛	5¾	7⅜
National Cash Register Co *	42⅝	46½	42⅝	46½	42⅛	46¼	42¼	44¾	35⅜	44¼	32¾	40
National City Lines Inc 1	6⅝	7⅜	6⅞	7⅜	6½	7¼	6½	8⅜	6⅞	8	6¾	7⅞
National Container Corp 1	11⅜	12⅛	10⅜	11⅞	9⅝	10⅞	10	11⅞	9½	11½	9¼	9⅞
National Cylinder Gas Co 1	12¼	13	12¼	14⅛	12½	13⅜	12⅝	13½	12⅛	13¾	10⅞	12¾
National Dairy Products Corp *	28¾	31⅝	28⅜	30½	27⅝	29⅝	27	29½	26	29½	26	28⅞
National Department Stores Corp 5	16⅝	19⅛	16⅝	18	16	17¾	15½	16⅜	15	16¼	14⅛	15¼
National Distillers Products Corp *	19	20⅛	18¾	19¾	19	19⅞	18½	19½	17½	19	17½	18⅛
National Enameling & Stamping Co *	40	43	43½	49	47	52	50½	57½	53¼	57	--	--
New common 12.50	--	--	--	--	--	--	--	--	12⅝	13½	12⅜	14½
National Gypsum Co 1	16⅝	19⅜	16	17¾	15	17⅜	15	18⅛	15⅛	18	15⅛	17
Rights	--	--	--	--	--	--	--	--	--	--	--	--
$4.50 convertible preferred *	93½	95	94½	95	89½	94	85	91	88⅜	93	92	95
National Lead Co 10	31½	36¼	31⅛	33¼	30¾	33¼	30	35¼	30¼	35½	30	x32⅜
7% preferred A 100	170	176¾	x163	169	163	167	162	167	165½	170	165½	170¼
6% preferred B 100	140	145	135½	140½	132	136	130½	135	130	134½	131	137
National Linen Service Corp 1	6⅜	6¾	6¼	6½	6	6½	6	6¼	6⅛	6⅜	5⅞	6¼
National Malleable & Steel Cast Co *	20¼	24⅝	22	24¼	20½	23¾	21⅜	23¾	18	22½	17	18¾
National Power & Light												
Ex-distribution *	¾	15/16	¾	13/16	11/16	⅞	11/16	13/16	⅝	¾	9/16	11/16
National Shares Corp *	22⅝	24	22¼	23¼	22½	24	22¾	23	19⅞	24¼	21¼	23½
Prior to Sept 27 company was known known as National Bond & Share												
National Steel Corp 25	94	101½	93½	97	97	100¾	99	114½	85¾	112	87	93
National Sugar Refining Co. (The) *	23¼	24	22¾	23¼	21½	23¾	21⅝	22⅜	20	21⅞	20¾	23
National Supply Co (The) Penna 10	20¾	25¼	19½	22⅜	18	22¼	18⅜	21	16¾	20⅞	17	19¾
4½% cum preferred 100	87¼	90	88¼	91	87¾	94	87¼	90	80¼	88	83	84½
National Tea Co 10	25	28⅜	24	25¼	21⅞	24⅛	22¼	25¼	21	25½	21	22⅝
Rights	--	--	9/16	⅝	¼	11/16	--	--	--	--	--	--
National Vulcanized Fibre Co 1	12½	14⅝	12⅜	13⅛	12¼	13⅛	12	12⅝	10½	12½	10¼	11¼
Natomas Co *	10½	11¼	10⅛	11	9⅞	10½	9⅞	10½	9½	10¼	9½	10⅝
Nehi Corp *	15	15½	11	14⅞	11	12½	10¾	11⅜	9	11	9⅛	10¼
Neisner Bros Inc 1	17¼	18½	16⅜	17¼	15⅝	16¾	15¼	16	12¾	15½	13¼	14⅞
4¾% conv serial preferred 100	101	102	101½	103	102	103	103	103	101	102	101	102
Newberry Co (J J) *	31⅞	34	31⅝	33	31½	32⅞	30	32	30	33	29	31
3¾% preferred 100	91¾	97	93	95	94½	96	89¾	92½	89⅛	92	92	94
New England Electric System 20	10¾	11½	10½	11	10¼	11½	8¾	10⅜	8	9⅜	8⅛	9⅛
N J Power & Light Co 4% pfd ser 100	96	97½	96	99	95	98	91	95	91	92½	93	93
Newmont Mining Corp 10	55¼	64	57½	61	52	61	54	63	52	63	55	58
Newport Industries Inc 1	20	22⅞	17	20¼	16½	x17⅞	16½	17⅞	12¾	17⅛	12⅝	14¼
4¼% cum preferred 100	86	86	82½	85	79	84	78½	81	70	78¾	70	72½
Newport News Ship & Dry Dock Co 1	27	29⅜	28½	33½	27⅝	32¼	30⅛	34¾	28⅛	33⅞	29½	32⅝
New York Air Brake Co *	38	42¼	37¼	39¾	37	39¾	35⅝	37¾	31	37¾	31½	34
New York Central RR Co *	15¾	18½	16¼	18	15¾	18¼	16⅛	17¼	12⅝	16½	12⅛	14
N Y Chicago & St Louis RR Co 100	77	92	79½	88	77¼	88	78½	89	70	86	70	79
6% preferred series A 100	130	144	135	141¼	133	141	136½	141¾	130	139	130⅛	135½
N Y City Omnibus Corp *	17⅜	19⅞	15½	18½	12⅞	17¼	13⅜	15½	13¾	17½	12⅞	15½
New York Dock *	23	23½	23	24	--	--	23	23⅛	20	21	20⅜	22
5% non-cum preferred *	56¾	61	55	55	--	--	51	51	50	51	51	51
N Y & Harlem RR Co 50	230	245	245	255	250	255	--	--	249	250	--	--
N Y New Haven & Hart RR Co 100	12¼	14¾	11¼	13⅜	10½	13½	10½	11⅝	7⅜	10⅞	7⅜	9½
Preferred 5% series A 100	33⅝	39¾	33¼	38⅜	31	38¾	32¼	35⅝	28⅜	33¾	28¾	33½
N Y Power & Light 3.90% pfd ser 100	91½	93½	89½	92	89	92¼	87	90	86	91½	91	93
N Y Shipbuilding partic stock 1	16	17½	16½	19½	17⅛	18¼	17½	19¾	16¼	19¼	15¾	16⅞

For footnotes see page 15.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 — NEW YORK STOCK RECORD — 1948

STOCKS	January Low $ per Share	January High	February Low $ per Share	February High	March Low $ per Share	March High	April Low $ per Share	April High	May Low $ per Share	May High	June Low $ per Share	June High	July Low $ per Share	July High	August Low $ per Share	August High	September Low $ per Share	September High	October Low $ per Share	October High	November Low $ per Share	November High	December Low $ per Share	December High
N Y State Elec & Gas Corp—																								
$3.75 cumulative preferred 100	81	87¼	84	86⅛	84	86½	84	85½	84½	85½	86	88	84	87⅜	82¼	84½	82¼	84½	83	84	84	86	85	87¼
Noblitt-Sparks Industries Inc 2.50	22	23⅝	20¼	23	20⅛	23½	22¼	23¾	22	25½	25	25¾	23½	25	22¼	24	22	24	21⅞	23	20½	22¾	20	21¾
Noma Electric Corp common 1	--	--	--	--	--	--	--	--	--	--	--	--	15½	17½	15	16	15	16	15⅜	17⅛	13¾	16¾	13⅜	14¾
Nopco Chemical Co 4	35	36⅛	32½	35⅜	30	33	30	35¾	30	33	31¾	33¾	29⅜	33⅝	27	29	25½	29	25¾	31	24	28½	23	x25¼
Norfolk & Western Ry Co 25	57¼	61⅞	55	57⅝	25½	27	26¼	27	26⅜	27¼	27¼	28	58¼	61½	58¾	60⅜	59½	61½	59¾	62	55⅝	62⅞	55⅞	60
Adjustment preferred 25	26¾	28¼	26⅛	26¾	55	59	57¾	59¾	57¼	61¾	59¼	62	27¼	28	25	26¾	25½	26	25¼	26½	25½	26¾	26¼	27
North American Co 10	15⅛	17½	x14¾	16⅞	14⅝	16	15¼	16¼	15⅛	16⅞	x15½	17⅝	15⅛	17⅛	15⅛	16½	15	16⅜	15⅜	16¾	14⅝	16¾	14⅞	15⅞
North American Aviation Inc 1	8	10⅜	9	10⅜	10¼	12¾	11¼	12⅝	11⅞	13⅜	11½	13⅛	11¼	12⅝	10	12¼	10⅝	12¼	10½	11¼	8¼	10⅝	8¾	11¼
Northern Central Ry Co 50	83	87	83¼	85½	82½	84½	83	86	90	92½	x90	93	86½	90	85⅛	88½	83¼	85	84½	86	83	85¼	84	85½
Northern Natural Gas Co 10	27¼	29⅞	25¾	28½	27⅛	29⅞	29	33¼	31⅞	34⅝	31¾	36¼	32⅛	34⅝	30	32⅞	29⅝	31½	29¾	32⅝	27⅞	33¼	29¼	32⅞
Northern Pacific Ry Co 100	18½	21⅝	16¾	20¼	18	20½	19¾	22¾	21⅞	26¾	24¼	27⅜	22	27⅛	21⅜	24⅜	19¼	24	20⅛	21⅞	16¾	21¼	16½	19¼
Northern States Power (Minn)—																								
Cumulative preferred $3.60 series *	81½	87¾	85	87	87¼	90	88	89⅞	87	89	x85¾	89	82	86½	78	84¾	78¾	82	80	83⅛	80½	86	84¾	90
$4.80 preferred *	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	103¾	104¾	103¾	106½	106⅜	109⅝
Northwest Airlines Inc *	11⅞	14⅜	12⅜	14⅜	14⅛	17⅛	14⅝	16⅝	14⅞	17	13½	16⅜	11¾	14¼	11⅛	12⅞	9¾	12⅛	9⅛	11	8¼	10⅛	9¼	11
4.6% cumulative preferred 25	x21¼	24⅜	21¾	24¼	24⅜	27⅛	24½	26½	24½	27¼	22⅞	26	20¾	24⅜	20¾	22½	17⅝	21¾	17	19½	16	18	17¼	19
Northwestern Telegraph Co 50	33⅝	36	34¼	35½	34¼	35½	35	40½	38	39¼	37	39¾	36½	38	36⅛	37	36⅛	38	37¼	38¾	36¾	37½	34⅝	38¼
Norwalk Tire & Rubber Co *	5¾	7	5⅛	7	5	5¾	5	5¾	5½	7⅛	5¼	6⅛	5⅛	6	5	5¼	3¾	5¼	4	6¼	4¼	4¾	3½	4½
Norwich Pharmacal Co 2.50	12	13	11⅞	12½	10⅞	12	11⅝	13	12¼	13½	12¼	14⅜	12	12⅞	12	13½	12	12½	12⅛	12¾	12	14	11¼	12½

O

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Ohio Edison Co 8	29¼	31½	27½	31	x30¾	33½	32¼	34	32⅝	33⅝	x33¼	34½	31½	34½	32	33¾	29½	33¾	29¾	31⅞	28	31⅜	26½	29
Rights	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	¼	7/16	¼	⅜	--	--	--	--
4.4% preferred 100	92½	99¾	97⅛	99¾	98	100¼	97¾	100¾	96	100½	100	103	99	102	98¾	100½	94½	98⅞	94½	98⅜	94⅝	97½	97	100
Ohio Oil Co (The) *	28⅛	33	26⅜	30⅞	28½	33¼	32⅜	37¼	x35½	39¾	38⅝	43	35¾	41⅛	35⅝	38	30¾	37½	32	36½	29⅝	36½	30½	34¼
Oklahoma Gas & Elec 4% cum pfd 20	17¾	18⅜	17½	18	17	17⅝	16½	17⅝	16⅝	17½	16⅝	18¼	17	17¾	17⅛	17¾	17⅛	17⅝	17	17¼	17	17⅜	16⅞	18
Oliver Corporation *	24	27⅛	22⅝	26¼	23⅛	25⅞	25⅛	30⅜	x28¾	34½	31⅝	34⅞	31⅜	36⅜	29⅝	34⅛	27	33½	29½	33½	27	32⅜	27½	30⅞
4½% convertible preferred 100	96	99	94½	96¼	92	97¾	97	103½	102⅝	108	106½	108	103½	x109½	101	105¼	99½	105¼	100⅛	104½	95	103½	96¼	98¾
Omnibus Corp (The) 6	8⅜	10⅛	8	10⅛	8⅝	9¾	9	12¼	9	11⅜	9½	10⅝	9⅞	11¾	9	10⅝	9	10½	8⅝	9¼	8	9¾	6⅞	8⅜
8% conv preferred 100	98	100	92	98¾	89	96	90	99½	95¾	98½	91	97½	91½	96½	93	95¾	90	94½	91	93	88¼	91	88	91
Oppenheim Collins & Co (The) 10	20	22½	21⅞	22⅜	20	22½	20½	21½	20⅞	22⅞	22½	23	22	22¾	22	22½	21½	22	22	23	21⅝	22¼	21¾	23
Otis Elevator Co *	27	32¾	27	29½	27	x30	28	30¾	28¼	34⅜	34	37½	32½	36¾	32⅝	35½	30⅛	34⅝	30⅝	33⅝	27⅞	32⅜	28	32½
6% preferred 100	151	154	151	152½	147	151	147½	150	150	150	150½	152⅛	150	152⅛	149	152	147½	148½	145¾	147½	144½	147	145	147½
Outboard Marine & Mfg 2.50	20⅛	23	19	20¾	18	19½	18¼	19⅜	18½	20¾	18⅛	20½	17	18½	17¼	18⅜	18	18¼	16¾	18½	15⅛	16⅞	15⅝	16¼
Outlet Co (The) *	83	86	85	89	87½	87½	85	85	84½	87⅞	86	87½	83	84¾	83	85	86	86	--	--	82½	82½	80	81
Owens-Illinois Glass Co 12.50	x65¼	73¼	58½	65¼	56¾	61¾	57¾	63½	60¼	67	52	65½	51¼	56¼	52¾	60½	52¾	58¼	51¾	56⅜	48	56¾	47¼	51⅝

P

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Pacific American Fisheries Inc 5	13¾	15¼	11½	14⅛	12¼	14¼	13¾	15¼	14	15¾	14⅝	15¼	14¾	15¾	14⅛	15⅝	14½	15¾	14¾	15⅛	13⅝	15	13⅝	15
Pacific Coast Co 10	12	13½	11	13½	12	12¾	11½	12¾	11	15	12	14⅝	10½	13½	10	11½	9½	12	10	11	8⅜	9¾	8⅛	10
First preferred non-cum *	69	71	62½	68½	67	70	68	73	65½	71¼	68½	72½	66	67½	--	--	60½	66	60½	69	62½	67½	61½	65
Second preferred non-cum *	38	40½	34¾	38⅝	37⅜	40	37½	42⅜	38	43½	36¼	42½	35½	40	35½	37½	36¼	38	36¾	41	38	40½	36	41
Pacific Finance Corp 10	17¼	19⅜	16½	17½	15¾	16½	16	19⅛	19⅛	20½	20	21⅞	20	21½	18½	20½	18⅛	19½	18	18⅞	18	18½	18⅜	19
Pacific Gas & Electric Co 25	34	36⅞	31⅜	35	30¼	32¼	31⅝	33⅜	32⅝	36⅜	34⅜	35⅞	33⅛	35	33⅝	34⅞	x33⅛	34¾	33⅛	33⅞	29¾	33⅞	29¾	31⅛
When issued	--	--	30¼	31½	30⅜	31¾	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Rights	--	--	17/32	⅝	½	23/32	21/32	13/16	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Pacific Lighting Corp *	52½	54	50⅛	53¼	47¼	51½	47⅞	51¼	49⅛	54	52½	54	51½	55⅜	52	53¾	51	53½	51⅝	54¾	49¾	53⅞	49¾	51½
Rights	--	--	--	--	--	--	1⅝	2	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Pacific Mills *	33	35¾	30	34¼	30⅛	35¼	35	39⅞	37¼	40	37	39⅞	36¾	44¼	38	43¼	32¼	34	33½	37⅛	x30⅛	35⅜	29⅛	31
Pacific Telep & Teleg Co 100	91¾	97½	89½	94	89½	93	93	100	95¼	99¼	97	104½	98	100½	95½	100	93¼	98¼	93¾	97	92½	96	89	94
Rights	--	--	--	--	--	--	--	--	--	--	1/32	½	1/64	1/32	--	--	--	--	--	--	--	--	--	--
6% preferred 100	134	144	140¼	144	142½	147	140	147	140	146	141	143½	138	142	135	139	135	137	134½	137	130	134½	132	135
Pacific Tin Consolidated Corp 1	4¾	5⅝	4⅛	4⅞	4⅛	5½	5⅛	6½	4⅞	6⅛	5½	6⅜	4⅞	5⅞	4⅞	5⅜	4⅛	5⅛	4¼	4⅝	3⅝	4½	3½	4⅝
Pacific Western Oil Corp 10	44½	53¼	41½	49¾	48	54¼	52½	56⅛	55¼	62¾	55	59½	47½	57	46	49⅝	40¼	47½	43¼	50¾	39½	47½	39½	43½
Packard Motor Car Co *	4½	5	4⅛	4⅞	4⅛	4⅝	4⅜	4⅞	4½	5⅜	4⅞	5¼	4¾	5¼	4⅝	5¼	4½	5¼	4½	4⅞	4¼	5	4	4⅜
Pan American Airways Corp 2½	8⅝	10	8½	9⅞	8⅝	10¼	9	10¼	9	11½	10	x11⅜	9½	10⅝	8⅞	9⅞	8⅜	9⅜	8½	10	8¼	9¾	8¼	9¼
Pan-American Petrol & Trans Co 5	15⅛	16¾	13⅞	16¾	13½	16½	15¾	21¼	19½	20¾	19⅜	21½	17½	20	16½	17½	15¾	17¼	15¾	16½	14⅜	16	15	16
Panhandle Eastern Pipe Line Co *	46¾	52⅛	46	50	48	53½	53	56	54⅞	63¾	59	65½	58½	63¾	58¼	61½	57⅛	61½	59	66	51	59½	48¾	53½
4% preferred 100	92½	94	92½	94	93½	95¾	96¼	99¼	98	100	96	97	97	99	93½	97½	92½	94	92	94	92⅛	95½	94	97
Panhandle Prod & Refining Co 1	7½	8½	6⅜	8⅜	6⅞	8⅛	7⅞	9½	9	10½	9½	11¾	8¼	10⅝	8⅜	9½	7¾	9⅛	7⅞	8⅞	6½	8⅝	7⅛	8⅜
Paraffine Companies Inc *	72	79	67¼	71½	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New common *	--	--	22	23	22	25	24¼	26¾	24¼	28	24½	27	23¼	26½	23	24½	21	23	21½	25½	20	22⅝	18⅝	21
4% convertible preferred 100	97	102	100¼	102	100	102¼	102	102¾	101	103	105	105	103⅝	104	103¾	104½	101	104	100½	102	100½	102½	102	x103½
Paramount Pictures Inc 1	18⅞	21¾	18¼	19⅞	18⅜	24⅛	22⅜	24¼	21⅞	26⅜	20	25⅞	21¼	23¾	21¼	23⅝	20⅝	24¼	20½	21⅞	19⅝	22⅜	x20⅝	24⅛
Park & Tilford Inc 1	39	40	34¼	38	35½	38	38⅛	45½	43	51	45¼	49	45	47	44	44½	39	44	41	44¼	40	43½	39¾	40½
Park Utah Consolidated Mines 1	2⅛	2⅝	x2⅛	2⅝	2	2¾	2⅝	3	2⅝	3¼	2⅝	3	2⅜	2¾	2¼	2⅝	2⅛	2½	2¼	2¾	2	2⅝	2	2¼
Parke Davis & Co. *	29⅛	33¾	28¼	29⅝	28	29¼	28¾	29½	28⅞	32½	29	30⅝	28⅛	29⅞	26½	28½	25½	27¾	25½	26½	25	26⅝	23⅝	25½
Parker Rust Proof Co 2.50	28½	29⅜	24⅝	28⅝	25⅛	27½	27	28½	27½	30	28¾	30⅜	28	30	27½	30	26⅞	28¼	27	39	24½	27⅛	25⅛	26½
Parmelee Transportation Co *	7⅛	8	7	7⅝	6¼	7½	7⅛	9½	7⅝	10	8⅝	10	7⅞	9½	7¾	8⅛	7¼	7⅞	7⅝	9½	7½	8⅞	6⅞	8½
Patino Mines & Enterprises Cons—																								
American shares 5	10	11⅞	9	10¼	9	11¾	11⅛	12⅝	11	13¾	12	16¾	14⅛	16½	13¾	15⅞	12¾	14⅛	11¾	15⅝	12½	13⅞	13	14
Penick & Ford Ltd Inc *	33¼	37	32½	34¼	31	34	31½	35	30¼	32	29¼	32	30½	32½	29¾	31¼	29	31	30	30⅞	27¾	30¾	27	29
Penney (J C) Co *	40	43	38½	40¾	38½	40¾	40¼	44¼	43¼	49	46½	49¾	44½	48¼	44	46¼	45⅛	47½	45¼	47⅜	43¼	47	43½	47½
Pennsylvania Coal & Coke Corp 10	14	15⅜	11¾	14	13½	14½	13¼	15⅜	12¼	14½	12⅜	14⅜	12¾	14⅜	12	13½	10	12⅛	11½	13⅞	10½	12⅛	9⅞	10⅝
Penn-Dixie Cement Corp 7	16⅛	19	15¼	17½	15½	17½	17	18¾	16⅝	19⅞	17⅝	19	17⅜	20⅛	17¼	19¾	17	19½	18½	21	18⅛	21⅜	17¾	19⅝
Penn Glass Sand Corp *	31	33	29	31	30	32	32	33½	31¼	34½	31	31	28½	30	29	30	28¼	28¼	30	30	29	29	27	27¼
5% preferred 100	112	112	--	--	--	--	110	111¾	111½	111½	111¾	111¾	111½	111½	--	--	110	110	109½	109½	--	--	--	--
Penn Power & Light Co *	18⅜	19¼	18⅛	19	18¼	19	18⅜	19½	18⅝	19½	18¾	19½	19⅛	20¼	18⅜	20⅛	17¼	19⅛	17½	19⅛	17¼	19⅜	16⅝	18
Rights	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	⅛	7/32	--	--	--	--	--	--
Pennsylvania RR Co 50	17½	20	16½	18¼	17	18½	18	20⅝	18½	22⅛	20	21½	19	21¾	18⅛	20⅛	17¾	20¼	19	20¼	16⅝	19¾	16⅛	17⅝
Pennsylvania Salt Mfg Co 10	45⅛	47⅛	41	46	43	45¼	45¼	48	45	47	43	47	42½	45	39¼	42½	37½	41	37	41	37½	40	35½	38
3½% series A preferred 100	113½	118	103	115	106½	113⅞	115	120	113¼	118¼	111¾	117¾	110	113	107¼	110½	105	107½	x104⅛	108	104	108	104⅛	107
Peoples Drug Stores Inc 5	45	45¾	42¾	45¾	37⅞	x42¼	35	38	34	37	x34⅞	37	33	35¼	31	33¼	30	32	30¾	32½	31	32⅞	28	31
Peoples Gas Light & Coke Co 100	87	89	86¾	89	88¼	90	90	93¼	93¼	98	92¼	95	92½	96⅜	91½	98	95	98½	95½	99	90	97¼	93	99
Rights	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	1 9/16	1 13/16	⅝	1⅝	r15/16	1
Peoria & Eastern Ry Co 100	10½	13½	10⅛	11¼	10⅞	12½	10¾	13⅞	11⅛	20¼	13¾	17	15¼	17⅜	13½	14¼	12⅞	15¼	13	14¾	9½	12¾	9½	11½
Pepsi-Cola Co 33⅓c	21⅝	24⅛	17⅝	23⅛	15⅝	19¼	16½	19	16⅜	19⅝	13⅛	17	13⅛	15⅛	12	13⅝	9⅛	12¾	9⅛	10½	7½	9⅞	7⅞	9¼
Pet Milk Co *	27⅝	30½	27¾	28½	27⅞	29½	27¼	29	27	29½	28½	29	25½	28⅛	26	28¼	26⅜	27	26¼	27½	23⅜	27	22	22⅞
4½% 2nd preferred 100	99	102¼	101½	104	106¾	107	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4½% preferred 100	--	--	--	--	--	--	100	100½	100½	104	102¼	103¾	100	103½	99⅝	102½	100¼	102	98½	101	99¼	101½	101½	103
Petroleum Corp of Amer 5	10	11¼	9½	10¾	10	11⅛	11	14⅜	14	14⅞	13⅝	17⅜	13⅜	16	13	14⅜	12	13½	12⅝	13¼	11¼	13¼	11⅜	12¼
Pfeiffer Brewing Co *	14¾	16	14⅝	15⅜	14⅝	15⅜	15	17¼	16⅛	20¼	17¼	18¾	17¼	18⅛	17¼	18⅛	17	17¾	17	19⅜	16⅛	19⅜	16	17
Pfizer (Chas) & Co Inc 1	49¾	54½	47	50¼	50	58½	56⅜	60⅛	55¾	64	60	63¼	57½	64⅝	53	59	51	56¾	52	55½	46¼	53	44¾	50⅝
Phelps Dodge Corp 25	41⅛	48⅛	40¼	43½	41¼	50	49⅜	55½	51¼	57⅝	52½	57⅜	51¾	59	53¾	56⅜	51¼	56	52¾	58	49⅝	58¼	49½	53½
Philadelphia Co 6% preferred 50	52⅛	53¾	50	52½	50	52¾	51¾	54	52¾	55	51¾	54½	52½	53¾	52½	54	x51¾	54¾	51¼	54	50	53⅜	48½	51⅞
$6 preferred *	98	100	x96½	99	95¾	97¾	96	102¾	101	104⅜	98½	102½	98¼	100½	98⅞	101	99½	101¾	98¾	102½	x96½	100½	93	96¼
Philadelphia Electric Co *	21½	23⅞	21⅜	22¾	x21⅝	22¾	22	22⅞	22⅛	24	22¼	24⅞	22⅝	24⅜	22½	23¼	22¼	23¼	22¼	23	20½	22⅞	20¼	20⅞
$1 preference common *	22¼	25¼	22⅝	23¾	23½	25	24	24¾	23¾	25⅛	24	25⅛	22½	24½	23	24¼	23	25¾	22¾	23⅝	22	24¼	22½	24
4.4% preferred 100	104	110½	104	105¾	104⅞	109¼	109	x110¾	109	112¾	113	115½	109	112¾	107	109¾	109¼	110½	107½	110	107	108½	106	112
3.8% preferred 100	91	97	91½	93½	94½	98	98	x99	98½	101½	101	103⅜	98	101	95	98	93⅛	94⅞	94⅜	95	93½	96	95⅜	96¾
4.3% preferred 100	--	--	--	--	105¼	106	105	106¼	105½	108	108	111	105	108	104	105¾	103¾	105	104	106⅜	105¼	107¾	105	107
Phila & Reading Coal & Iron Co 1	14	16½	14⅛	16⅛	15	15⅞	15½	17⅞	17⅛	20⅜	18⅞	20¼	17½	19⅝	16⅞	19	17	19½	17¾	21⅛	18⅛	21⅜	19¼	21⅛
Philco Corp 3	28	33½	28⅜	31¼	28¼	31⅝	31¼	33¼	32¼	39⅝	36⅞	40½	38¾	45½	38¾	41¾	34¼	39⅜	38⅛	42¾	36	41½	x36½	42
Pfd. 3¾% series A 100	84⅛	90	84	86	84	86	83⅛	89	86	89½	x88¼	90	88	91	88	89¾	81	86¾	81⅛	83½	83	88½	83	86
Philip Morris & Co Ltd Inc 5	26⅛	28⅞	25¼	26⅞	25⅛	28⅝	25⅞	28¾	26⅝	30⅛	x28⅛	29¾	28⅞	34	32⅜	36⅞	x33¼	37⅛	33¾	37⅜	32¾	37⅞	36⅝	39⅝
4% preferred 100	87	89	87½	92	91⅜	92½	90	92	92½	96½	93	97¼	95⅜	95⅜	94½	95¾	92	93⅜	87	90	87	92⅞	90	93½
Preferred 3.60% series 100	85½	87¾	--	--	83½	84	83½	84½	85	86½	--	--	85¼	85¾	85½	86¼	87	87	85	88½	82½	86	86½	87
Phillips-Jones Corp *	36	42	38	40½	38	45	41	46¾	44	45	42	43½	41	43	36½	41	42	42	--	--	--	--	--	--
New *	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	12⅝	13½	12¼	12½	11⅞	12⅛	11	11
5% cumlative preferred 100	87¼	89	89	90	87¼	88½	88⅞	89¾	89½	90	90	90	89¼	90½	91	92½	89¼	91¼	87½	89	87¾	90	--	--
Phillips Petroleum Co *	54⅝	62¾	54⅝	58¾	56½	65	63⅜	71¼	66½	74¼	71	77½	66⅛	76⅝	65⅛	70¼	59	68¼	61⅝	66½	56⅜	66	56⅝	60½
Phoenix Hosiery Co 5	13½	13½	12	12⅝	12½	12½	12½	12½	12½	14¾	13½	14¼	12¼	12¼	13	13	12¾	13	12½	12½	--	--	10	11¼
Pillsbury Mills Inc 25	33½	34⅝	30¼	34	30½	33¾	32⅜	34½	32⅝	34½	33¼	34½	33⅛	34⅜	33	33¾	32⅜	33¾	32¼	33¾	30½	33¾	30	32½
$4 preferred *	101	103½	99⅛	101½	99¼	101¼	98½	100¼	99½	102⅛	101⅞	103	101⅞	103½	101	103½	100	102	99½	100½	99½	101	100	101
Pitts C C & St Louis Ry Co 100	--	--	--	--	--	--	--	--	--	--	110	110	--	--	--	--	113	113	--	--	--	--	--	--
Pitts Coke & Chemical Co *	12¾	14½	11¼	13¾	11¾	14½	13	14½	12¼	14⅞	13½	15¼	13	14⅜	12⅝	13⅜	12	13¼	12	13¾	11⅝	13¾	10½	12½
$5 convertible preferred *	88	90	88¾	90	85	88⅛	85½	87	84½	92½	92	92	90	93	88½	91½	85	88	86¼	88	82⅛	85	80¼	83
Pittsburgh Consolidation Coal Co 1	28⅛	31⅞	26⅝	30¾	26	32	30⅛	32⅝	31	35½	33	35	32¼	36⅛	32	34¼	28⅛	32¾	29¾	33⅝	29	34½	30⅜	33½
Pittsburgh Forgings Co 1	15	17¾	12½	15	13	17⅜	15¾	17½	17	20⅞	18⅞	23½	19⅝	23¼	18⅛	21	17¼	18⅝	18	21	15½	21	15	17¼
Pitts Ft Wayne & Chi Ry Co 100	145	145	--	--	149	149	155	155	154½	154½	--	--	--	--	--	--	145	147	144½	144½	142½	142½	138	143
7% gtd cum preferred 100	157½	163½	157	158½	157½	160	159	161	161	167	x164	166¾	167	169	166	168½	160	161½	158½	162	159½	162	160	163
Pittsburgh Plate Glass Co 10	35½	39⅛	34	37¼	34	37⅞	34¼	38	34¾	39	37¼	39½	35⅛	38	34½	36	34	36¼	32¾	35¼	30¼	35⅛	30	32⅜
Pittsburgh Screw & Bolt Corp *	8⅞	10	8	9⅛	8	8⅞	8½	9⅜	8⅝	10	x8⅞	9⅞	8¼	9⅛	8⅛	8¾	8⅛	8⅞	8⅜	9¼	7⅞	9¼	8	8½
Pittsburgh Steel Co *	12⅝	14½	10½	14	11⅜	13¾	12⅝	16⅛	15½	18⅝	17¼	20	14¾	18⅞	15⅝	17¼	15	17⅞	15⅛	18⅞	13⅝	18⅜	14¼	15⅞
7% preferred class B 100	140	140	--	--	--	--	--	--	154	157	--	--	160	160	--	--	163	163	165	165	--	--	170	170
5% preferred class A 100	82½	87½	73⅛	85	73⅛	83¼	82¼	89¼	89½	94½	90	93	83½	91½	83⅛	87	84½	89	88¾	96	x80½	95	82½	86
5½% first pfd ser conv pr pfd 100	79¼	80	71½	79½	71⅛	75½	73⅛	78½	77½	82½	79½	81	77½	79½	74⅝	78½	74⅝	76	75⅛	79	71⅝	75	70¾	73
Pittsburgh & West Virginia Ry Co 100	16½	21⅜	15	18½	15¾	18¾	18¼	24¼	21¾	25¾	21⅜	26¼	21½	26¼	20¾	23½	20	24⅛	21½	26½	18½	22¼	19½	21¾
Pitts Young & Ash Ry 7% pfd 100	145	145	--	--	--	--	150	150	157	157	155	156	160	161	--	--	--	--	--	--	--	--	--	--
Pittson Co (The) 1	28½	32⅝	29	32¾	29¾	38⅝	36	46	38¾	44¼	41	44⅞	39⅜	46½	36⅝	41¾	30	38¾	31¼	36½	29½	34	26¼	30
Plough Inc 5	10⅛	10¼	10	10⅛	10	10⅛	9½	10⅜	9⅜	10	10	11	10¾	12¼	12	12¼	10	11¾	10½	11½	10	10½	10	10⅛
Plymouth Oil Co 5	33	49½	41½	47⅜	43¾	48½	46¾	69¾	57½	70¾	x56½	70	45½	64½	45¼	52⅞	44	x50¼	46	49⅛	36½	47¼	39	46

For footnotes see page 15.

gitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK STOCK RECORD – 1948

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share	Low $ per	High Share
Pond Creek Pocahontas Co----1	32¼	34	29½	33	30½	35	33	36½	37	39½	39¼	46	41	46	44	45¼	x40	45	42	45	39	44¼	34¾	40½
Poor & Co class B----*	13¾	15¾	12½	14¼	13	14⅝	13¾	15⅜	14⅝	16⅜	14⅝	16⅜	13⅛	15¼	x13	14	12⅜	13¾	12⅝	14⅝	11⅞	14⅛	11½	12¼
Potomac Electric Power Co----10	12½	13½	12½	13½	13	13⅞	13	13¾	13	13⅝	13¼	13⅝	13⅜	14¼	13⅜	14	13⅛	x13⅝	13⅛	13¾	13⅛	13¾	x13	14⅛
Pressed Steel Car Co Inc----1	9¼	11¼	8⅛	10	8¼	9⅞	9	10¾	9⅜	11⅝	9¼	10½	8⅝	10⅜	8	8⅞	7	8½	7⅛	8¾	5⅞	8¼	6¼	7⅜
4½% cum preferred series A----50	32	34	31¼	32⅝	30¾	32	30¼	32⅝	31½	35¼	32	33⅜	30½	32¼	29	30⅜	26⅛	29	25½	29	22⅛	27	23¼	28⅜
Procter & Gamble Co----*	65½	71⅝	62¼	67¾	64¼	67⅛	63⅝	67¼	66½	68½	66¼	68⅞	66⅝	69	67¼	68⅞	65	68	64⅞	66⅞	64	66¾	64⅛	66
Publicker Industries Inc----5	19¼	22¼	18	21¾	18½	23	21	28	23½	28⅜	23⅛	26⅝	21⅛	23¾	20⅝	22¾	18	21¾	18½	26⅜	20⅛	25⅞	18½	21⅞
$4.75 cum. preferred----*	83¼	87	x82	85	81	86½	86	94	90¼	93	93	93¾	84¾	93½	84¼	93¾	84	90	82	87	85	92	84	87¼
Public Service Co of Colorado----20	32½	34	33⅛	35	32¾	36¾	35⅜	37	36⅝	38⅞	38⅛	39½	37½	39⅝	38¼	39⅝	35½	39⅝	36¾	39⅛	35	38⅞	35⅝	39
Public Service Corp of N J common----*	20⅞	23	20	21½	20⅜	23½	22½	23¾	23⅛	24⅜	22⅜	24⅞	23⅛	23¾	--	--	--	--	--	--	--	--	--	--
$5 preferred----*	92	97½	x90	94	93¼	97	91½	98	94½	97	90⅞	95⅛	91¼	93⅝	--	--	--	--	--	--	--	--	--	--
6% preferred----100	103	108½	102	104½	102¾	106½	103½	111	107½	110⅛	103¼	108¼	104⅛	106⅝	--	--	--	--	--	--	--	--	--	--
7% preferred----100	114½	119½	111½	116	112¼	118¾	116	124¾	121⅜	124	115¾	121½	116¾	119⅝	--	--	--	--	--	--	--	--	--	--
8% preferred----100	129	135½	x127	131	128	135	131½	141⅜	137	140½	131½	138	132¼	135½	--	--	--	--	--	--	--	--	--	--
Public Service Elec & Gas common----*	--	--	--	--	--	--	22¾	24	--	--	22⅞	24¾	21¼	23¾	21	23⅜	20¾	22⅝	21	22	20¼	22⅜	20	20¾
$1.40 div preferred----*	--	--	--	--	28⅛	28⅛	28	30	29½	30⅛	28⅛	29½	26¾	29⅛	26¾	27¾	26	27½	26	27	25⅜	26⅞	25	26⅞
Public Service El & Gas $5 pfd----*	110¾	111½	110	111	109¾	110½	110	111	109¾	111	109¾	109 13/16	--	--	--	--	--	--	--	--	--	--	--	--
Pullman Inc----*	48	53	45½	49¼	40⅛	50	47⅛	50¾	47½	50¾	43½	49	41¾	45½	x41	43⅜	41	44½	39	42¼	32⅛	39¾	32⅜	36¾
Pure Oil Co (The)----*	26⅛	30¼	x25⅛	27⅞	26	32¾	31¾	35⅜	33¼	42	36⅝	41⅜	33¼	39½	34¾	38⅜	30¾	37½	32⅜	36⅜	28⅝	35⅞	29	32½
5% convertible preferred----100	105	107	101½	106	105	107¾	106½	107½	106⅜	107½	106	107¼	107½	108	107¼	108	106⅝	108¼	106	108¼	106	108	x105½	107⅝
Purity Bakeries Corp----*	25½	31	x25	27¾	25½	27½	26¾	29	27¾	31	30⅛	31	30¼	33	30	32½	27¾	30¾	28¼	31	26	30¾	25½	28
Q																								
Quaker State Oil Refining Corp----10	22	24¼	x21⅜	22½	21⅞	22½	22¼	24½	23⅞	25⅜	23¾	24¾	22¾	23¾	22¾	23½	21	23¾	20¾	22½	19½	22	17½	20½
R																								
Radio Corp of America----*	8½	9¾	7⅞	9	8⅛	10¼	9⅛	10¾	10	13¼	12⅛	15	11⅞	14⅝	11½	12⅞	10⅜	13⅛	11⅛	13¾	10⅝	13⅜	12¼	14
$3.50 cum 1st preferred----*	66¾	69½	63¾	68½	65½	70¾	70¼	75¼	70½	75¾	70⅞	75⅛	71¼	74½	71½	74	69	72	67	71	67	70	67	70½
Radio-Keith-Orph Corp----1	8	8⅝	7⅛	8¼	7¼	9⅜	8⅜	9⅜	8⅜	11⅜	8⅛	10⅛	7¾	9	7⅝	8⅛	7⅛	8⅛	6⅞	8⅜	6⅞	8⅜	6⅞	8⅜
Ralston Purina Co 3¾% pfd----100	95	98	92	97¼	91	94	92	94	19¾	23⅜	20¾	27⅛	93	97	95	96	93	95	92½	95	89	92	92	92⅞
Raybestos-Manhattan Inc----*	28⅞	31½	29	30½	28½	30¼	30	32⅝	95½	98	x97	98½	30	33¼	29½	30½	28	31½	28⅛	32	x28	30½	25¾	28
Rayonier Inc----1	23	30¼	22½	26	23	27¾	x27¼	29⅜	31⅞	34¼	32	34⅞	30⅛	x36	31½	34⅞	29⅝	35	31¼	34	26¼	33	25⅝	29¼
$2 preferred----25	31	34⅛	31	32½	31⅜	33½	32¾	34½	27¾	33½	32⅛	35¼	33	34	32	33⅞	32¼	33½	32	33⅜	32	32¾	31¼	32¾
Reading Co----50	17¼	20⅛	16¾	17¾	17⅛	19½	18½	20⅞	33½	35	33½	35	23¼	27⅝	23⅝	25¼	23	25¾	24¼	25½	21⅝	25¼	21⅝	23¼
4% non-cum 1st preferred----50	37	39	36½	38	36¾	40	39	45	x39½	45	41	42	43	44⅛	42	44	43	45	43	44	40½	43	42	43½
4% non-cum 2nd preferred----50	33¼	34¼	31	33⅛	32¾	34	35	35½	35	38½	37	39	36½	37½	35½	37	35½	37	36	37¼	36	37½	36¼	37¼
Real Silk Hosiery Mills Inc----5	11¾	12⅛	10½	12¾	10⅝	12	11½	13½	13	15⅛	13½	14½	13	13⅜	12¾	14	13¼	14⅜	12¼	14⅛	10⅝	14	10	10¾
7% cum preferred----100	101	101	104	105	x104	104	101	104	105	105	--	--	105½	105½	105	105	103¼	103¼	102	104	103	106	--	--
Reeves Bros., Inc----50c	12	13	11½	12½	11½	13½	12⅞	14½	14⅛	18	14¼	x16½	13½	15	14½	15½	13	15⅛	13¼	14	12½	13⅞	11⅜	x13
Reis (Robert) & Co—																								
$1.25 div prior preference----10	12	14½	11½	12	10½	12	10¼	11½	11	12½	11⅛	12¼	9½	11	9⅞	10½	9⅞	10½	9⅜	9⅝	9⅛	9¾	8	9
Reliable Stores Corp----*	23	25	23	24	22⅛	24⅛	22⅜	23	22¼	25¼	22½	24½	22½	23¾	22	23⅝	21¼	22⅝	21	23	21	23	17¾	21
Reliance Mfg Co----5	10½	11½	10¼	11	10¼	11½	11¼	13	12	13⅞	11¾	13½	11	12½	10⅜	11½	10⅛	11½	9¾	10⅜	9	10⅛	8¼	9⅛
Cum conv pfd 3½% series----100	62⅞	63½	62⅞	63¼	63	64	63½	64	62½	64½	61½	63	62½	65	63	66	59⅛	62½	57	59	55	57	52	56
Remington-Rand Inc----50c	13⅛	14⅜	12⅜	14	11	13¼	12½	13⅛	13	15¼	13½	15⅛	11⅝	13⅞	11⅞	12¾	10⅝	13	10⅞	12⅛	9¾	11½	8¾	10⅛
$4.50 cum preferred----25	96	96½	96	97	x95⅝	97	97	98	96⅝	97⅛	95½	96¾	97	97	96	99	97	99	98	98¾	87¾	95	78½	85¼
Reo Motors Inc----1	26	29⅜	23	27¼	x22¾	27	24¾	27¼	24	27⅝	24	27⅛	21⅜	24⅜	18⅛	22⅛	17⅜	20⅝	16	18¼	11⅝	18	10½	12½
Republic Aviation Corp----1	7¼	8⅞	6¾	8⅝	8⅛	11½	10½	12¼	11⅜	13⅜	11¼	12½	10⅛	12¼	9¼	10⅞	9⅛	10⅜	8¾	10	7	9¾	7¼	8¾
Republic Pictures Corp----50c	3½	4⅜	3⅜	3⅞	3¼	4¼	3⅝	4¼	3½	5¼	3¾	4⅝	3½	4	3⅛	3⅝	3	3¼	2⅝	3⅛	2½	3⅛	2⅛	2¾
$1 cum conv preferred----10	9½	10¼	8⅝	9⅝	8⅞	10¼	9¾	10⅛	9½	11⅝	9⅜	11⅛	9	9¾	6⅝	8⅞	6¾	7¾	6⅜	7	5½	6¾	5½	6
Republic Steel Corp----*	24	27	22⅜	25¼	23⅛	26⅜	26	28⅞	26⅜	30⅜	29⅛	31⅞	27¼	31½	26⅝	29½	27½	31½	28⅜	33¾	25	33⅛	25¼	27⅜
6% conv prior pfd series A----100	103	105¼	104	105	103¼	105	104	105⅛	104¼	107½	107½	109¾	108¾	111½	107⅜	109½	105	107	106	110⅛	105	108⅜	104½	105½
Revere Copper & Brass Inc----*	16⅜	19¼	15½	18⅛	16	19¾	19⅛	20½	x18⅜	21¼	17⅛	20⅞	17⅛	19	16⅞	18⅞	16½	19¼	19¼	20⅞	15⅜	20⅛	15	16¼
5¼% preferred----100	90¼	93	82½	92	85	88	88	96	91	94¾	91½	95	91⅝	x95	94	95½	93⅞	95	96½	102	98	100	99⅛	100¼
Rexall Drug Inc----2.50	6⅝	7⅜	5½	6⅞	5⅝	6⅜	5¾	6½	6	8	6⅝	7½	6½	7¾	6	6⅝	5⅝	6⅝	5½	6⅛	5	5⅞	4¾	5¼
Reynolds Metals Co----*	21⅝	24⅛	19⅜	22⅞	20	25	24⅜	29½	26¼	29¼	24½	28¼	23	25¾	21	24¼	20⅞	25	21¼	25⅛	19¼	24⅛	20¼	24⅞
5½% convertible preferred----100	101	104¾	96	102	92	98¼	97⅝	103	99	104	98¾	104	100	102	99	101	97	101¾	97½	103	101	103½	99¼	102½
Reynolds Spring Co----1	8¾	10⅛	7⅞	9¼	8	9½	9	10	9	11¾	10	11½	8½	10⅜	8½	9⅛	7⅝	9⅛	7⅝	8⅝	6¼	8	5¾	6⅝
Reynolds (R J) Tobacco class B----10	38½	41¼	38	39⅞	37	38⅝	35⅜	38⅜	35⅞	39⅞	36¼	39	35¾	37⅞	37⅛	38⅞	35⅝	38¼	35½	37	34½	36⅞	33⅛	35½
Common----10	49	50	48½	49½	47	48½	47½	48¼	46	48¼	47	48	46	47½	47¼	48	46	48	47	48	45	48	43	45½
3.60% preferred series----100	88½	93½	87½	91¼	89	93	91½	92¾	91	92¾	92	94	90¾	93	89	92	81⅞	x88	80	84⅞	81½	86	83¾	86
Preferred 4.50% series----100	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	103¾	103¾
Rheem Mfg Co----1	21½	23¾	20¼	23	20⅛	22⅝	21	23⅜	21	24½	22	23¼	20¾	22⅝	20½	22¼	19⅝	21½	20	21⅝	17½	21⅝	17	19
Richfield Oil Corp----*	15½	18⅜	x16⅜	17½	16⅜	18¼	18⅛	25⅝	23½	29⅜	28	49	38¼	46	37⅛	43	30	38⅞	31¼	35¼	24⅝	33¼	24⅞	28¾
Ritter Co Inc----*	23½	24⅛	22½	22⅝	22	24	22½	24	22¾	25	24¼	28	22½	24¾	21	23½	22	23½	22⅝	24	19¾	22½	17¼	21½
Roan Antelope Copper Mines—																								
American shares	5¾	7	5½	6⅜	5⅜	6⅛	5½	6¼	5⅜	7⅛	5⅝	6⅜	5¼	5⅞	5	5¾	4⅝	5½	4¾	5¾	5	5⅝	x5¼	6
Robertshaw-Fulton Controls Co com----1	7½	8½	6⅝	7⅞	6¾	8⅛	7⅝	9⅜	9	10½	10⅛	11½	10¼	12	10	10¾	8¾	10¾	9⅛	11½	9¼	11¼	9⅝	10¾
4¾% conv preferred----25	21¼	24¼	19⅜	21	19¾	21¾	21	24⅝	23¾	26	25½	28½	26	29½	25½	26½	23½	26⅝	26¼	28½	25	28	25	26½
Ronson Art Metal Works Inc----2	15½	18	15¾	17	15⅜	17	17½	20⅞	19¾	22	20⅛	21½	19	21	19½	22½	19¾	22	21	23¾	20¾	24¼	20	24
Royal Typewriter Co., Inc----1	19	21	18	19¾	17	20¼	18¼	20½	20¼	27⅜	x24⅝	27¼	20¾	25	20¼	22	20½	22⅜	20¼	21⅝	18¾	21	17⅞	20¼
Ruberoid Co (The)----*	54½	64¾	55	61	55	60	59⅝	64½	61	72	67	71½	60	70½	61	65	61¾	67¼	60¾	66¼	57¾	63⅜	54	56
Ruppert (Jacob)----5	16½	18¼	15⅞	16¾	14¼	16	14	16⅜	14½	16½	14⅛	16	13⅞	15⅛	x12½	13⅞	12	12⅞	10¼	12⅜	9½	11	8¼	10
S																								
Safeway Stores Inc----5	20	21¼	18	20⅜	17½	19⅛	18⅛	19½	19	21¼	18⅝	20⅞	18	19¾	17½	18¼	17⅜	18	17⅛	19⅛	17	19⅛	16¼	17¾
5% preferred----100	108	112½	110	111⅛	109¼	111¾	108½	111¼	108¼	110	109⅞	113	109½	112	109½	112	107¾	110⅝	108½	111	109	111	x110⅛	112
St Joseph Lead Co----10	41	46	39¾	43¼	41	53¼	52½	59	56½	60	57	61⅝	53	58	50	55¼	47¼	53	48½	55⅜	47	55⅜	47	50
St. Louis-San Francisco Ry Co—																								
Common v t c----*	9⅛	10⅜	8¼	10	8⅞	10⅝	9⅜	12½	11¼	13½	11⅞	15⅜	12⅞	16½	12½	14¾	13⅛	16⅛	13½	15⅛	10	14	10¼	12½
Preferred series A 5%----100	34⅞	37⅜	32¾	38	35¾	40⅞	38¾	44⅝	43¾	48⅞	43	45⅞	40½	47	x41¾	44	41½	45	42	46⅛	38½	45⅞	38½	40⅜
St. Louis Southwestern Ry Co----100	67	99¾	83½	85½	86½	95	85	100	107	139½	125	138½	116	127	112	120	113½	120½	114	129	101½	120	109	115
5% non-cumulative preferred----100	58	65	60½	64½	64	88	81	87	92	95½	97½	101	94½	95	--	--	90	95	91	95½	89	94	91	91
St. Regis Paper Co----5	9⅛	10⅛	8	9¼	8½	10⅛	9¾	11⅜	10¾	13¾	12⅛	13⅝	10½	12¾	11⅛	12¼	10⅛	12	10¼	11⅛	8¼	11	8¼	9½
1st preferred 4.40% series A----100	80	82	79	81¼	x80¼	84	84	85½	86½	91½	87⅞	90	88⅝	91	89	90	87½	89	86	87⅞	83	85½	80¼	83⅛
Savage Arms Corp----5	8⅞	9⅝	8⅜	9⅝	8¾	11⅛	9¾	12	11	12½	11½	14⅛	12¾	15	12⅝	15½	14	15¼	14	15¼	12⅜	14½	11	13
Schenley Distillers Corp----1.75	28¼	31⅛	25⅝	30⅛	25½	30⅞	28⅝	33	28	35⅝	30¼	33¾	28⅝	33	28	30¼	26⅜	30⅛	27½	30¾	25⅞	29¾	28	30¾
Scott Paper Co----*	41	44¾	41	43	39⅜	42½	43¾	46	45½	51	49½	51	46½	49½	45½	48	44	47	47	51	47¼	50	45½	47¾
$3.40 pfd----*	93½	95	90⅝	93¾	90¾	91½	91	94½	92¾	94	92	94¾	92	93½	92	93½	90	90¼	88⅛	89	88	88½	89½	93
Scovill Mfg Co 3.65% cum pfd----100	90	91¼	88¼	90	89½	92½	92½	93¾	92	93	92⅝	93½	91¾	93½	90½	91¾	89¾	90½	89	89¾	87½	87¾	87½	89¼
Scranton Elec Co (The)----5	13⅞	14⅝	13½	14¼	13¾	14¾	13¾	14¾	14¼	15¾	15	15⅞	14¼	15¾	14⅛	15¼	14⅛	15⅛	13¼	14¾	12⅛	13¾	12	12¾
3.35% cum pfd----100	83¼	84	81½	85½	83½	86¼	87	87	86	87	86½	87	84½	86	84	84¼	81	84	79	82	81½	83½	81	86
Seaboard Air Line v t c com----*	15¼	18⅛	13⅝	16¼	14⅛	16⅞	16⅜	19⅝	17¾	23⅛	21⅝	26	20⅛	26½	20	23¼	20⅝	24½	22	25⅛	19¼	24⅝	17⅝	21⅞
5% preferred series A----100	45	50	44	46½	44	49	49	54¾	54⅝	58¾	58	62½	53½	59¾	52¾	57	54	56¼	56¼	61¾	56½	60	51½	58½
Seaboard Finance Co----1	15⅞	17⅛	15¼	16⅛	15⅜	16½	15¼	16⅜	16	19	18½	20⅛	17¼	18⅝	17	18⅛	17¼	18½	17⅜	18	16⅝	17½	16¼	17⅛
Seaboard Oil Co of Delaware----*	37½	44¾	35¼	40¾	38¼	43	42½	56	53⅝	59½	51	56	46	56¼	44½	49⅝	40¾	47¾	44½	49	36¾	43½	39	46
Seagrave Corp (The)----5	5½	6¼	5¼	7	5	6½	6	7⅜	6½	7¾	6	6⅞	6	8	6¼	6½	6	7	7½	8⅛	7⅜	8	6¼	7¼
Sears Roebuck & Co----*	33⅝	38	31¾	34¼	33¼	36⅛	35⅞	38⅜	37⅞	42¼	40	42	36⅛	41⅞	36½	39½	37½	39¼	38⅞	42¼	37¼	43¼	38	39½
Seeger Refrigerator Co----5	11¼	12½	11⅜	12⅜	11	12	10⅛	11⅞	10½	12	11⅜	12¼	11	12⅞	11	12	11	12	11	12⅞	11	12¾	9⅝	11⅝
Seiberling Rubber Co----1	7⅝	8	6½	7⅜	5⅝	6⅞	6½	7⅜	7¼	8¼	7¼	8	6⅞	8	6⅝	7¼	6¼	7¼	6¾	7½	5⅝	7	5¼	6¼
Servel Inc----1	11½	12⅝	10⅛	11⅞	9⅞	10¾	10	11	10½	13⅝	12⅝	14¾	11¼	14	11	13⅛	11⅜	13¾	11⅜	13	9⅞	12¾	9½	10¾
$4.50 preferred----*	102½	104	94	103	x94	95	95	95	95¾	101	99½	100¼	98	100	97½	97½	96½	98	97	98½	97½	100	99	99
Shamrock Oil & Gas Corp----1	26½	29	26⅛	27½	26½	31	30¾	34⅜	32⅛	35⅜	x32⅜	36¾	29½	36	30½	33⅝	29	33⅜	29¾	32⅛	24¾	30	25⅝	29
Sharon Steel Corp----*	30⅝	35¼	30	32¾	x30¾	34⅝	33	36⅝	33¾	39½	38⅜	41¾	38½	44⅛	37⅞	41½	37½	43¼	39⅝	46⅜	35	45	35½	37⅞
Sharp & Dohme Inc----*	20	23½	17⅝	21⅝	20¼	23	21¾	26¼	25¼	26¾	26⅛	27⅜	23¾	26⅞	22¼	24¾	20½	23⅛	20⅞	24½	21	25	22	24¼
$3.50 convertible pfd series A----*	71⅞	73	68	71⅜	72	76	77	78	76½	78	77½	78	77½	78	75	76¼	74¾	77⅛	74⅞	75½	76	77¼	77½	79
Shattuck (F G) Co----*	14¼	15½	13½	15	12½	14⅛	13¼	14⅝	12⅝	14⅞	14⅛	15	13	14¾	10	12¾	10½	11⅝	10¼	11¾	9½	10¾	9	9¾
Sheaffer (W A) Pen Co----1	12⅛	13	12¼	13	12	12¾	12	12½	12	13¼	13	13½	13	13¼	12¾	13¼	12⅜	13½	12¼	14	x12½	14	12¾	13⅜
Shell Union Oil Corp----15	31	35⅝	28¾	33⅛	29⅞	35⅛	34¼	41⅞	39	43⅜	x42	46¾	37	44	38¼	41½	36	40¼	36⅝	42½	35¼	42¼	x36	40¼
Sheraton Corp of America----1	6⅜	7¼	5⅞	6⅝	5¾	6¼	5⅞	6⅜	5⅞	7	6	6⅞	6	6⅞	5¾	6⅛	5⅞	6¼	5¾	6¼	5⅛	6¼	4⅞	5½
Silver King Coalition Mines Co----5	5	6⅛	4⅜	5¼	4½	6¼	5½	6⅞	5⅞	7½	5½	6⅜	5	5⅞	4¾	5½	4⅜	5⅜	4⅝	5½	4¼	5⅜	3¾	4⅜
Simmons Co----*	29⅛	34	27½	30¼	27½	32	30½	32¼	30	36	32	35¾	29¼	33¾	29⅛	31¼	27½	30¼	29	30¾	26	29¾	25	27¾
Simonds Saw & Steel Co----*	41	44	36	38	35½	37½	36	38½	37¾	41¼	39	40	39¼	41⅜	40¼	41½	37½	41	35½	39½	35½	38½	34	35¾
Sinclair Oil Corp----*	16	18½	15	16½	16¼	18½	18¼	22¾	21¾	28⅝	26¼	32¼	24¾	30½	25¾	28¼	23⅜	27	24⅛	26½	20⅞	26	21	23⅜
Skelly Oil Co----15	97⅛	115	92¼	105¼	104	126⅝	125	147¾	144	155¾	148¼	160	132	155	114	137½	105	118	110	133⅝	107	132¾	111	129¾
Sloss-Sheffield Steel & Iron Co----20	19⅝	21	18	20	18¼	21	20½	23	20¾	23¾	22	24⅝	21¼	23¾	21	22	20¾	x23½	21	25⅛	20	24¾	20	21
Smith (A O) Corp----10	52¼	58	48	54	49	60⅞	58	59½	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New----10	--	--	--	--	--	--	28	29¾	28¾	34⅞	32	35½	28	33	29	30¾	26½	30½	28¼	32⅝	24	31⅛	23	25¼
Smith (Alex) & Sons Carpet Co----20	32¼	35¼	31½	34	30⅝	34¼	32½	34⅜	33¼	39	36	39½	34	37¼	31⅛	34¾	32	33⅝	30⅝	36¼	28¾	36⅜	27⅝	30¼
3½% cumulative preferred----100	87	88½	87⅝	88¾	88	89	89	90	87½	89½	87	88	84¾	88	82⅛	85¾	81	84	82½	83½	82	83½	80	84
4.20% preferred----100	--	--	--	--	--	--	--	--	--	--	--	--	95½	98	93⅞	96½	91	95⅜	91	93	91	94½	94	96
Smith & Corona Typewriters Inc----*	22⅛	24¾	19¼	22⅛	20	22¼	21⅝	22⅝	21¾	25⅛	22¼	26	22	23¼	20	22	19¾	21½	19⅞	20½	17	19¾	15⅛	17½
Socony Vacuum Oil Co Inc----15	15¼	17¼	14⅞	16	15⅛	16⅞	16¾	19⅝	19¼	21⅛	20	23	18⅛	21⅝	18⅝	20¼	17⅝	19⅜	17⅞	20	16¼	20	16½	17½
Solvay American Corp 4% pfd----100	--	--	--	--	--	--	--	--	99¼	101⅛	100¾	104½	100¾	104	99	101½	98¾	101¾	99	100⅜	96	99¾	97	100½

For footnotes see page 15.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK STOCK RECORD – 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share	$ per	Share
So American Gold & Platinum Co----1	3¾	4½	3¾	4¼	3⅞	4½	4⅛	4¾	4⅛	5	3⅞	4⅝	3¾	4⅛	3⅝	3⅞	3⅝	4	3⅝	4	3¼	4	3⅜	3⅞
South Carolina Electric & Gas Co--7.50	6	6⅜	5⅞	6⅜	5¾	6⅝	6	7½	6¾	7¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Common when issued----4.50	--	--	--	--	--	--	--	--	6⅝	7⅛	7	7⅝	7⅜	8⅛	7⅜	8⅛	7⅜	7⅞	7⅜	8⅝	7⅜	8⅝	7½	7⅞
Common rights----	--	--	--	--	--	--	--	--	1/32	3/32	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5% preferred----50	43	45	39	40¼	40	40¼	43	44½	41	44	42⅞	43	44	45	45	45½	45¼	45¼	--	--	44⅜	45½	43	43⅛
Preferred rights----	--	--	--	--	--	--	--	--	1/64	3/32	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5½% convertible preferred----50	--	--	--	--	--	--	--	--	--	--	52	55	53½	57⅜	54	57½	54¾	56	54¾	60	52½	57½	53½	56
Southeastern Greyhound Lines----5	15½	16¾	13¼	15¾	12⅛	15½	14¼	15½	14⅛	16	13¾	14⅞	13	14⅞	12	13⅜	12¼	13¼	12½	14⅜	11¼	13½	11¼	12½
South Porto Rico Sugar Co----*	41½	42⅞	38½	41⅞	36½	40	38⅞	41	39⅝	43⅞	40	43¾	39½	42	40	44	38⅞	44	40	43	39¼	43	37⅜	42½
8% preferred----25	41	42½	38½	41¼	37	38	38	39¾	38½	39½	38¼	40	40¼	42	38¼	39¼	37	40	37¾	37¾	36½	37	36	37
Southern California Edison Co Ltd----25	27¼	29¾	26⅛	29¼	25⅛	27½	26	x27⅜	25⅝	30½	29⅝	30½	29⅞	30⅞	29⅛	30¼	28½	29⅞	28⅛	30	27⅝	30¼	28⅜	30½
Southern Natural Gas Co----7.50	22	24⅞	20⅛	22½	20⅛	22½	22	24⅝	23½	26¼	24⅝	28½	27½	30⅜	27½	28⅞	26	28⅝	27⅝	30¼	26¾	30	26⅝	30⅛
Common "when distributed"----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	27½	28	27½	28	--	--	--	--	--	--
Southern Pacific Co----*	45⅝	51	43½	48¾	46½	51⅝	50½	55½	53⅝	60	55¾	60⅜	54½	62⅜	54	61¾	55⅛	62¼	56⅜	60½	47	59⅞	47⅝	51¼
Southern Railway Co----*	25⅞	41⅜	33½	38⅛	35⅛	40¼	39	46¾	44	48⅛	46⅞	50¼	43	50¼	43¼	46⅞	41½	49¾	43	48⅞	38¾	48⅞	38¾	42¼
5% non-cum preferred----100	60⅛	64	58¼	61½	58¼	64⅜	64¾	69	67½	69¾	67½	69¾	66½	70	62½	68⅛	63	66⅝	53⅜	66	59½	65⅛	58¼	61
Mobile & Ohio certificates----100	71	73	70½	70½	70	71½	70	71½	71	72½	70	72	70	71	70	70½	70	71½	69	70	69	70¾	65½	68½
Spalding (A G) & Bros Inc----1	15⅞	18	15⅝	16¼	15	16⅜	16	18½	17½	20¾	18¼	20½	16	18¾	16½	17½	16	x17½	15⅞	17¼	14	16½	12⅜	14
Sparks Withington Co (The)----*	4¼	4⅞	4	4⅞	4	5	4½	5⅜	4⅝	6⅝	6	7¾	6	7½	5½	6¼	4¾	6	5	6⅛	4½	6¼	4⅝	6⅝
Spear & Co----1	6⅝	7½	6	6⅝	5⅞	7	6¾	7⅝	7	8¾	7¾	8½	6⅛	7¾	5¾	6½	5¼	6⅜	5¼	6¼	4¾	5¾	4	5
$5.50 preferred----*	71	73	72½	72½	--	--	72	72	--	--	69⅛	70½	69	71	63	69	66½	68½	67½	69	67	67	--	--
Spencer Kellogg & Sons Inc----1	28	29⅜	24⅜	28¾	23½	26	26½	29¼	26	29	26	29	24¾	27¼	x23⅝	26	22¾	24¾	23½	26¼	22½	26¾	22	24⅜
Sperry Corp (The)----1	21	24¼	20¾	23½	22½	28	26⅛	28½	27¼	30	28¾	30⅞	27⅛	30⅜	26⅛	28⅜	26	28¼	27⅞	30	25¼	29¾	26¼	28¾
Spiegel Inc----2	9	10⅛	8	10⅛	7⅞	10¼	9	11¾	10⅜	14	11¾	13½	10	12¼	9½	11⅛	9¼	11¾	9¾	10⅝	8	10¼	7¼	8⅜
$4.50 conv preferred----*	67½	70	64⅝	69½	61⅛	64½	64½	72	70½	74	68	74	67	73¼	70¼	72½	69⅜	71½	66½	70	66	68½	62	66½
Square D Co----5	16⅝	18½	15½	17½	16	20¼	19½	22½	20¼	23⅞	20½	22¾	19⅛	21⅞	18¼	19⅞	17	20¼	17⅜	19	16	17⅞	x15½	17½
Squibb (E R) & Sons----1	27	29¼	25½	28	25	27	23	26	22	25¾	25¼	27	23	26¾	21⅝	23¾	22½	24¼	22⅝	25½	21¾	25⅞	22¾	25⅞
$4 preferred----*	100⅜	104	98½	102⅝	98⅛	103½	100¼	103¼	100⅜	103	102	103	100⅛	103	99	101	96⅛	98	95⅛	97⅜	95	96½	96¼	100
Standard Brands Inc----*	25⅛	28⅛	23	25¾	22¾	26½	23⅞	26⅜	25¾	28¾	27⅝	29½	25⅛	28¾	25¼	27½	22	26½	22	24⅜	20¼	23⅝	19⅝	21⅛
$3.50 cum preferred----*	84	87	82	85	84	84¾	85	87	88	90½	89½	91½	88	90	86½	90¾	83	89	79½	85	79⅞	82¾	81	90
Standard Gas & Elec Co $4 pfd----*	20⅞	25⅜	19⅛	25⅜	19¼	22⅞	21½	24¼	22⅛	27⅝	23¾	27½	22	26¾	21⅜	23⅝	20½	24½	21⅜	26⅜	17½	25½	17⅞	20¼
$6 prior preferred----*	88½	95¾	86	98¾	86½	93¾	90½	96	89	97	95⅝	106	95	105	92¾	95½	92	98¾	98½	109⅞	93	106⅞	99	102¼
$7 prior preferred----*	100	108¾	97½	109⅛	98	104	99¾	107	99¾	108	105¼	115¼	100	115	102	106¼	102⅜	109⅞	106¼	121	105	115	106	113¼
Standard Oil of California (Del)----*	54½	62¾	56¾	60⅞	56⅛	62½	61¾	67	66¼	71⅜	69¼	73	63⅜	72⅜	63⅛	67⅜	61½	65¼	62⅝	70½	60¼	70⅜	64¼	68½
Standard Oil Co (Indiana)----25	38⅝	43	36⅞	39½	37¾	41½	41¼	47⅝	x46	48½	47⅛	53	46⅝	52	44⅝	48⅜	41½	46¾	42½	48	38½	47	38⅞	41⅛
Standard Oil Co (New Jersey)----25	69⅝	78⅞	69⅛	73½	70½	75½	74¾	82⅜	78	81⅞	81¾	92⅞	78	88	77⅛	81½	72¾	79¾	75⅛	82⅛	71	81	71⅛	74⅛
Standard Oil Co (Ohio)----10	26⅜	31¼	24⅝	27¾	24⅝	27⅝	27⅛	31⅞	29¾	32⅜	30½	35	28¼	34½	28½	29⅞	26	29	26½	28¼	23¾	29	24	26½
3¾% preferred series A----100	95	96	91	96	92½	94⅞	94⅞	97	96¼	96¾	97	97¾	93	96¾	93	94¼	91½	94½	89	91	90	93	94	97
Standard Steel Spring----1	13⅛	15⅛	11¼	13⅛	11⅜	12⅞	12⅝	14¼	12⅞	15¼	14	15	13½	14⅞	13¼	14⅝	13½	14½	13⅝	15⅜	12⅛	15	12½	15⅛
4% convertible preferred----50	39½	41½	38	40½	38½	40	40⅝	41	41½	43½	41¾	42¾	41	42	41	41	40	40½	40	41½	40	40⅛	40	41
Starrett Co (The L S)----*	37½	41	37	39	37	39	39½	41	38½	41½	38¾	41½	38	40	38⅝	40	39½	40	38½	39¾	36½	38	37	38⅞
Sterchi Bros Stores Inc----1	12½	13¾	11⅞	12⅞	11½	12⅞	13⅛	14¾	13¼	15½	14	15	12¾	14⅜	12½	13¼	12¾	14	14	15	12½	14⅞	12½	13½
Sterling Drug Inc----5	33	39	33	34	32½	35½	34¼	37	34¼	37⅜	35½	39¼	35⅞	38	35⅛	37	33	35⅞	33¼	35	33⅜	34¾	33⅜	35⅞
3½% preferred----100	91	91½	88	90½	89¼	94	94½	95	94½	96	96½	97	94½	95⅞	92⅝	95	94	94	89	91	89	89½	91	93
Stevens (J P) & Co Inc----15	29¾	32½	28⅝	30¼	27	31	31	33¾	32¼	36¼	30¼	34⅜	30½	34	28¼	31	27½	29⅝	27¾	30⅞	24¼	27⅞	23½	25½
Stewart-Warner Corp----5	13¼	14½	12⅛	14⅛	x12½	14	13⅜	14¼	13½	16⅜	15½	16¼	13¼	15¾	12⅞	13¾	12⅞	14⅜	12⅞	14⅛	12¼	14¼	12⅝	14
Stokely-Van Camp Inc----1	15½	18	13¼	16⅜	13¾	16⅝	14⅝	16	14¾	17¾	15¼	16¾	14	15¾	13⅛	14⅛	10⅞	13¾	11¼	13½	10	12¾	9⅛	10¼
5% prior preferred----20	19¼	20	17⅝	19½	17	18¼	17¼	19	18	19	18⅝	19	18⅜	19	17⅛	18⅜	15½	17¾	15¾	16½	16	16½	15	16⅛
Stone & Webster Inc----*	11¾	14½	12	13⅝	11¾	12⅞	12½	14⅛	13¼	16⅛	14½	18	15½	18⅛	15½	18	15⅛	17⅜	15⅝	18	13½	18⅛	13	14¼
Studebaker Corp----1	18⅝	21⅜	16⅝	19⅝	16⅛	18⅞	18	23⅜	22¼	29	26½	29¼	23¾	28½	23¾	26¾	21½	26	22½	27½	21¼	27¼	20½	22⅝
Sun Chemical Corp----1	10⅛	11⅛	9⅛	10½	9	10⅜	9⅞	10¾	9⅛	11⅛	9¾	10¾	9¼	10	8¾	9½	x7⅞	9¼	7¾	9⅛	6½	8½	6½	7⅛
$4.50 preferred series A----*	--	--	97	97	94	96	97	98	98	98½	97½	98½	97	98½	95½	95½	95	96	92	95	--	--	91⅛	x92
Sun Oil Co----*	52½	58	51⅛	53¼	50½	53	53	60¾	60	65	67	70½	66	69½	68	69	65⅝	70¼	67	70⅛	61½	70⅞	59¼	62½
Class A preferred (4½% cum)----100	113½	117¼	114¼	115½	114¼	116½	115¼	116¾	116½	117¼	116½	118½	119	120	116⅛	119½	117	118½	116	118	115½	116¼	115	115¾
Sunray Oil Corp----1	10	11½	9⅛	11⅛	10⅛	11⅛	10⅞	14	13⅛	15⅝	13⅞	15½	12⅜	14¾	13⅛	14⅜	11⅝	13⅞	12	13⅞	11	13⅛	10¾	11¾
4¼% preferred series A----25	--	--	--	--	--	--	--	--	--	--	20½	21½	19½	20¼	x18⅞	19½	18	18¾	18	19½	18	19½	17½	18½
4½% preferred series B----25	--	--	--	--	--	--	--	--	--	--	24⅛	26½	21¼	24⅞	22⅛	24¼	19¾	23⅜	20¾	23¾	19⅛	22	18⅞	20⅛
Sunshine Biscuits Inc----12.50	36	38½	34⅞	37¾	34¾	36⅞	36½	38	37⅜	40½	39	41½	39	43	37½	40	37¾	38¾	38¾	41½	37½	40¾	37¼	39¼
Sunshine Mining Co----10c	9⅞	11	9⅜	10⅜	9¼	11⅝	10⅜	11⅜	10⅛	11⅜	9⅞	10⅝	9¾	10⅞	9½	10⅜	9⅜	10⅛	9⅝	11	9¼	11⅜	9	9⅝
Superheater Co (The)----*	19¼	21½	18½	21¾	19¾	23	22½	24½	23¼	25¼	25	28¼	24	27½	23¼	25⅜	23¾	27⅜	25¼	x27½	21¾	26	23¼	26
Superior Oil Co (California)----25	145	160	141	151	140	200	185	225	209	227	221	235	192	232	191	200	175	190	180	195	145	182	150	173
Superior Steel Corp----50	16	18¼	14	18	14⅞	17⅞	16¾	18¼	16	19¾	17¾	19⅞	17	18⅞	16⅛	17½	14⅝	18	16	18⅞	14⅛	16⅝	13⅝	15⅜
Sutherland Paper Co----10	38⅜	43¼	39	40⅛	38	39	38½	40½	40	43	42	44½	39	43	40	43⅝	39¼	43	38	43	34¼	42	31	36
Sweets Co. of America----4.16⅔	16	16⅝	15	15¾	15½	16½	14⅝	16	14	15½	11⅞	14	10⅞	13	11⅛	12	9⅝	11	9⅜	10⅛	8¼	10	8⅜	9¾
Swift & Co----25	34⅛	36⅞	x30⅝	35½	30⅝	35	32⅝	34⅞	32½	35	33½	34⅞	33	34½	32⅞	34	29¼	33⅞	29⅜	32⅜	x29	32	28⅛	29⅞
Swift International Ltd----	18½	22	16½	19½	16⅝	19	16¾	18⅝	14⅞	17⅛	14⅞	19⅞	15	17	14½	16	13⅜	15¼	12¼	13½	9¾	12⅝	8¾	10¾
Sylvania Electrical Products Inc----*	19¼	21	17⅛	20	17¾	20½	19½	22½	21⅜	25⅝	22⅝	26	21	23⅞	21	22	20⅝	22⅝	21⅛	24¼	20⅛	24	21⅝	24⅝
$4 cum preferred----*	84	87½	85	86½	83	85	80½	82	81½	88	x87½	90½	87½	90	88	91	80½	88½	81	85	83⅛	85⅛	79	84½
Symington Gould Corp----1	5¾	6¾	5	6	4¾	5¾	5½	6½	5⅞	7⅜	6	7	5¾	7¼	5¾	6¼	5⅝	6⅜	5⅝	6	x4⅞	6⅛	4¾	5⅛

T

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Talcott Inc (James)----9	10⅛	10¾	9⅝	10⅜	9¼	10	9¾	10⅜	10⅛	11¾	11	11¼	10½	11¼	10⅜	10¾	10½	10¾	10⅛	10¾	9⅞	10½	x10	10½
Telautograph Corp----5	4⅛	4¾	3⅞	4¼	4⅛	4⅝	4⅜	4¾	4¼	5¼	4¾	5⅝	4¾	5½	4½	4⅞	4	4½	4	5	4	4⅜	3¾	4⅜
Tennessee Corp----5	16½	18	15⅛	16½	14⅞	16¾	16¾	19¼	17⅝	19⅞	17¼	19⅜	17	19	16½	17⅝	15½	17½	15¾	18½	15⅛	18¼	15⅜	17
Texas Co----25	53¾	60⅛	52¼	57½	52⅜	57¾	57¼	61¾	58¾	64¾	61⅜	67	57⅜	65½	57	61⅛	53¼	58	54⅝	60¾	52	60¼	52	55⅞
Texas Gulf Producing Co----1	18¾	23	17½	21¼	17¾	21⅜	20	24½	22⅝	25½	22¼	25⅜	20⅛	24⅞	20	22	17½	20⅞	17¾	20⅜	15¼	18⅞	15⅞	18¼
Texas Gulf Sulphur Co----*	54⅜	56¾	47	55¼	53	58	58	61	59⅛	64⅜	59	67	64⅜	71¼	62	67½	60⅛	65	63	68⅛	59	69	58¼	65¾
Texas Pacific Coal & Oil Co----10	41	46¼	37½	45	41¾	48	46½	53	47½	56⅝	48⅛	53¼	47¼	52⅜	44¼	50	44¾	46½	--	--	--	--	--	--
New----10	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	19¾	23½	20⅞	25	19	24⅜	20⅞	24⅞
Texas Pacific Land Trust—																								
Sub-share ctfs----1	30½	37¾	29	33⅞	29½	35	x33½	47¾	40¾	48½	39½	43⅞	35⅛	42⅝	35	41⅝	40⅛	45¾	40¾	45⅛	35¾	43	41½	46⅜
Texas & Pacific Ry Co----100	47	50¾	45¾	48	48	51½	50	61¼	57½	65¾	60	64½	55	62½	54½	58	52	59½	53	55½	46	54½	45⅝	48¼
Textron Inc common----50c	13	16⅛	11½	13½	11	14	13½	16¼	15½	20⅜	16	18⅝	14⅛	16⅜	13¼	15½	12	15	12	13⅞	10¾	14⅛	10⅜	11⅞
$1.25 convertible preferred----*	19	21	18½	19½	17½	19	18¼	20⅛	19	24	19½	22	17¾	19¾	17	18	17	18	16	17	14⅞	16⅞	x14¾	15½
Thatcher Glass Mfg Co Inc----5	12⅝	14⅛	11	12½	10⅛	11½	x9¾	11¾	9¾	11¾	7⅛	10½	7½	8⅝	7¼	8⅜	7	8⅜	7⅛	8⅜	5½	7½	5¼	6⅝
$2.40 cum convertible preferred----*	41⅜	46¼	39½	42	39½	41½	39½	42	38¾	41¾	28	40½	28	30¼	29	29¾	28	30¼	27¼	31½	27⅛	30½	25¼	28¼
The Fair Co----*	12⅝	13¼	12⅝	13	12⅝	13	12⅜	13¼	13⅝	15½	13	15	13¼	13⅝	13⅛	13¾	13⅛	13⅝	13½	13¾	13	13½	12⅞	13¼
Thermoid Co----1	9½	10⅛	8⅝	9½	8	8⅞	8⅛	9	8⅛	10¾	8⅝	10	8⅛	9	8	8½	7⅛	8⅛	7	7⅞	6	7¾	5¼	6⅛
Conv pfd $2.50 cum----50	46	47⅛	42½	46	43	46	43	45	40⅛	46¾	42	45¾	x40⅝	42⅛	40½	41	40	42	40	42	36	41¾	34⅜	35⅝
Third Avenue Transit Corp----*	8¾	9¾	7¼	9¾	7⅝	9⅜	7⅝	13⅛	10¼	12	10½	11⅝	10¼	11⅜	7¾	10⅛	7	9¾	7	8½	7½	8½	6½	7¼
Thomas Steel Co (The)----1	21⅛	23¾	19⅜	21⅞	19⅞	22	19	21⅞	19	23	21¾	24	21¼	23½	20¾	22¼	20¾	23⅛	21⅝	23	19¾	22¼	19⅝	20⅛
Thompson (J R) Co----25	10¼	10½	10¼	10¼	10	10⅛	8¼	9⅞	8⅛	10	10	10¼	8½	9½	8⅛	8⅛	8	8¼	7⅞	8½	8½	8⅝	7⅞	8½
Thompson Products Inc----*	42½	48½	39¾	46	44½	54¾	51¼	55¾	52⅞	59½	53½	58½	51½	56⅝	55	57	52	57¼	51	55	44½	51	43	45
4% preferred----100	87½	92	85	89	87	88¾	88	91½	93¼	95	93	95¼	91¾	93	89⅛	93¼	88⅝	91¼	85⅝	88¼	86	88	85	87½
Thompson-Starrett Co Inc----*	3¾	4¼	3¼	3⅞	1¾	3⅜	2¾	3¼	2¾	4	3	3⅜	3	3⅞	3	4⅛	3	4⅛	3⅛	3⅞	3⅛	4⅛	3⅛	3¾
$3.50 preferred----*	25½	27½	22	25¾	19⅝	23¾	20½	24¾	21⅞	29	23⅞	26	23⅞	29	26	30½	26⅛	29	26½	30¼	27	31¼	27	29¼
Tide Water Associated Oil Co----10	20⅛	24	19⅛	21⅜	x19½	22¾	22⅝	28¾	x27⅛	31⅝	28⅛	32½	25⅛	31½	25¾	28⅝	25⅛	27¾	25¼	28⅜	22⅛	27¾	22⅝	25
$3.75 preferred----*	95½	98½	97½	99	98¾	102	100¾	102⅜	101¼	103	102⅞	104⅛	103	104⅞	102½	104½	101¼	104¼	101⅜	103	102¼	103¼	101½	103
Preferred called----	--	--	--	--	--	--	--	--	--	--	105⅝	105⅝	--	--	--	--	--	--	--	--	--	--	--	--
Timken-Detroit Axle Co----5	18⅛	19¾	17¾	19¼	17	19⅛	18⅝	20	18⅞	23⅞	21½	23⅝	19½	23¼	18⅝	20⅞	19⅝	22	21	21⅞	17¼	21⅞	17¾	18¾
Timken Roller Bearing Co----*	47	53¼	45	48	44	50	50	52½	50	55	50½	54	47½	51¼	47¾	51	48½	52	47	49	40¼	48	40	43
Transamerica Corp----2	11½	13½	10⅝	12	10⅝	11¾	11⅛	12⅛	11⅜	13⅜	x12	13	11½	13	11¼	12	11	11¾	11	12¼	10⅛	12	10	10⅜
Transcontinetal & West Air Line Inc----5	17	20¼	17⅝	20⅞	19¾	22⅜	18¼	20⅞	16	20⅝	12	17¼	13	14⅜	13	15½	13⅛	15⅜	13½	15½	9⅝	14⅞	10⅛	12
Transue & Williams Steel Forging----*	15½	17¼	15½	16¾	15½	17	16½	23¾	20	21⅝	19½	20⅞	16¼	18⅞	16	17½	16	17½	16	18½	15¼	18¾	16	16⅝
Tri-Continental Corp----1	5½	6¾	5¼	6¼	5⅞	7¼	7	7¾	7¼	10⅞	9⅛	10¼	8⅛	10⅛	8⅛	9¼	7¾	9⅝	8⅛	9½	6⅝	9	6⅞	7¾
$6 preferred----*	102	104½	98	104	97¾	100½	99¾	104	100½	104	103	104	103	107½	100½	103⅛	99½	103½	98	100	96	100½	97	100¼
Truax-Traer Coal Co----*	14¼	14⅞	12⅜	14¾	12¼	14⅝	14⅜	15⅜	15	17¾	17	18⅞	17¼	19	x16¾	19½	14¾	17⅞	15¼	16¾	13¾	16	13¼	15¼
Twentieth Cent Fox Film Corp----*	19	22⅝	19	20¼	19⅛	25⅝	22⅜	25⅜	21⅛	25⅜	20¼	24⅜	17¾	21½	18¾	21⅝	18¾	21⅝	19⅛	20	17¾	20⅜	18⅜	20⅛
$1.50 preferred----*	34¼	36½	33	34¼	33¼	35	34¾	36	34⅛	36¼	35⅜	36	34⅝	35⅝	33¾	35	33	x34	32¾	33⅞	31¾	33¼	31⅜	32¼
$4.50 prior preferred----*	92	94	92	93	94	94	96	96	98	99	99	100⅝	98½	99	98	99⅛	97	98	96½	98	98	99⅞	98	99
Twin City Rapid Transit Co----*	6⅝	7⅝	6⅛	6⅞	5⅛	7	5½	7	6⅛	8⅜	6⅛	8⅜	6½	8	6⅜	6¾	5¾	6½	5¼	6¼	4¾	5½	4⅝	5½
5% conv prior preferred----50	30⅝	32½	29	30½	25⅝	27¾	24½	30¼	26⅝	31⅞	24	30	27	30½	26½	28¼	25¼	29	26½	29½	24½	26¼	25	27
Twin Coach Co----1	12	14¼	10	11¾	9⅞	12⅛	10¼	12⅝	11	13⅞	11⅝	13⅝	10⅛	12	9	10½	7¾	9⅞	7¾	8¾	6½	8	5⅝	7⅛

U

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Udylite Corp (The)----1	10⅛	12	10	11	10	11½	9¾	11	9¾	11¼	10½	11⅛	10	11¼	10	10½	9⅞	10½	9¾	10¾	9½	10½	9⅜	9⅞
Underwood Corp----*	47¾	51¾	46½	49¼	45	51½	51¾	55¾	53¾	58½	56	59¼	53¼	58¾	52	53¾	48¾	53¾	49½	52	41	51¼	39	44
Union Asbestos & Rubber Co----5	10⅝	11½	10	10⅝	9⅞	12⅜	11¾	14⅞	13⅞	15⅛	x14⅝	16⅛	13⅜	15½	12⅞	14⅛	12⅜	13¾	13	13⅝	11½	13⅝	11⅛	13½
Union Bag & Paper Corp----*	29⅛	34⅜	27⅝	31¼	27⅞	31¾	31¼	34¼	34⅛	39⅞	35⅝	39⅞	31½	36¾	32½	36⅞	29¾	35¼	31	33⅞	27¾	33¼	29⅜	33¼
Union Carbide & Carbon Corp----*	93¼	102	93½	100	96½	103¾	103½	115¾	112	125¾	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New----	--	--	--	--	--	--	--	--	40½	42	40¾	42⅞	39¼	43	39	41⅞	39	42⅛	39⅜	43⅛	37⅛	43¼	39½	41⅜
Union Electric Co of Mo $4.50 series----*	106	109	107⅝	108½	107¼	109⅛	108	109½	107¾	109¾	107¼	110	106½	109½	103¼	106⅝	103⅝	105⅝	103	106	103	104¾	104¼	108½
$3.70 series----*	--	--	91	91	--	--	92	92¼	--	--	96½	98	96½	97	--	--	--	--	--	--	--	--	--	--
3½% cumulative preferred----100	86	90	86⅝	90	87	88	87½	89	89	90	87	90	85	87½	81	86	81	82¾	82	83	80	83	82½	86½
Union Oil Co of California----25	22⅞	26½	21½	24	22¾	26½	25¼	30⅜	28⅝	33⅜	31½	37¼	32¾	38⅞	33¼	35¼	30⅝	34½	31½	33⅞	28¼	33	28¼	29⅞
Union Pacific RR Co----100	152	165	154¾	163	157	168	167½	182	177	190	183	192	--	--	--	--	--	--	--	--	--	--	--	--
Common new----50	--	--	--	--	--	--	--	--	--	--	--	--	85	96¼	85¾	92½	85¾	92	88½	93½	79¾	92½	83¾	88
4% non-cum preferred----100	93⅞	101½	98⅞	100	96⅞	100¼	98¼	101½	100¼	105	99½	105¾	--	--	--	--	--	--	--	--	--	--	--	--
Preferred new----50	--	--	--	--	--	--	--	--	--	--	--	--	49⅝	51¾	48⅝	50	45⅞	49	46½	48½	46	47	46⅛	49½
Union Tank Car Co----*	31¾	35	32	34⅝	32¼	36¾	35¾	37½	37	41⅝	39	41⅞	38⅜	41	33½	38½	34⅞	36¾	36¼	39	33	39⅝	33¾	37

For footnotes see page 15.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK STOCK RECORD – 1948

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
	$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share	
United Aircraft Corp____5	23½	26½	22⅞	26	25¼	29	27¾	30⅜	27⅝	30⅝	27⅝	30¼	25¾	30⅛	25½	27¼	26	27½	27	28½	22¼	27⅞	22⅛	24¾
5% convertible preferred____100	105½	107¼	106½	107½	107	109	107½	110½	x108½	110	108	110¾	108	109½	107	108¼	107	108	106	108⅛	103¼	106¼	105	107
United Airlines Inc____10	16	18½	16¾	18¾	17	18⅞	16⅝	19¼	16⅜	19⅛	14½	17⅜	12⅝	15¼	11¾	13⅞	11⅛	14	10⅝	13½	9⅝	13⅜	10⅜	11⅞
Rights____	--	--	--	--	--	--	--	--	--	--	--	--	--	--	1/32	7/32	--	--	--	--	--	--	--	--
4½% cumulative pref____100	77⅛	85	80	86	80⅛	90½	83⅞	89½	85¼	90	78	82½	77⅛	79	71	78½	63	70¾	63	69½	57½	70	59	64
United Biscuit of America____*	19	22	19	21⅞	19	21¼	20	21¾	19⅝	21⅝	20⅝	21½	20⅝	22⅞	21	23	20¾	22½	21⅜	26	19½	23	19⅛	20¾
United Board & Carton Corp____10	13⅜	15⅛	12¼	14⅜	11¼	13½	12¾	14	12½	15⅛	13¼	14¾	11	13¼	10½	12	9⅝	11⅞	9½	10½	8	9¼	6¼	8¼
United Carbon Co____*	29½	35	27⅝	33¼	28¾	32¼	31¾	34⅞	33	35⅜	32½	34¾	32⅞	35¾	33⅜	34¾	29⅜	33½	29⅜	34	31¾	36½	33	38½
United-Carr Fastener Corp____*	31	31½	29	30½	29½	34	31	33½	30½	34¼	33	35½	34	36	33¼	35	30	33½	31½	31¾	29½	30⅜	29½	30
United Cigar-Whelan Stores Corp____30c	3¾	4¼	3¼	4	3	3⅝	3¼	3⅞	3½	4⅞	3⅞	4¾	4	5⅛	3¾	4¼	3⅛	4⅛	3¼	3¾	2⅝	3½	2⅝	3⅛
$3.50 convertible preferred____*	53	55	48½	52½	51	53½	46½	51	46	54	52¼	55	48½	53	47	49	46½	48⅞	44¾	46½	42	44¾	41	45
United Corporation (The)____1	2⅜	2⅝	2⅛	2⅝	2⅛	2¾	2⅝	3¼	3	3⅞	3¼	3⅞	3	3⅝	3	3½	2¾	3⅜	2¾	3⅜	2¼	3¼	2⅛	2½
$3 preferred____5	41⅞	43⅜	40	43	41½	44⅜	44⅛	45½	44¾	47⅝	45⅜	47⅜	43¾	46½	44¾	46⅜	44⅜	46	44¼	45¾	40	45	x39½	42¼
United Dyewood Corp____1	6	6¾	4½	6	4¾	6¼	5⅞	7⅞	6⅝	9	7	8⅞	6	7½	5¾	6½	5½	6¾	6	7½	5½	7⅜	4⅞	5⅝
7% preferred____100	68	70	61⅝	67½	61½	66¼	66	82½	76½	81½	77	80	70	77½	70	71	67	69⅝	65½	67½	60½	67½	60	63
United Electric Coal Cos____5	18¾	20	16¾	19¾	17	20	19⅝	24⅛	22¾	27⅛	24⅛	28½	22¼	25⅞	23¾	25	20⅜	25	21¼	24	19½	23¼	20	23
United Engineering & Foundry Co____5	37½	42¼	38	41⅝	37½	40½	39¾	43½	41	44½	43½	46¾	43¾	45⅝	40½	42¼	40⅛	43¼	41	44½	38¾	44½	37¾	41
United Fruit Co____*	50	56⅝	48	51⅜	50	54⅜	53⅝	56¼	54¾	58½	52½	55¾	52	54⅝	50¼	54¾	50⅛	55½	50½	54⅝	50¼	54⅝	50⅛	53⅜
United Gas Improvement Co____13½	21⅛	22⅛	20½	22½	20⅞	22	21⅜	22	21½	23	21⅝	22⅝	21¼	22¼	20⅝	21¼	20⅜	21⅛	20½	21⅞	19½	22⅛	18¾	19⅞
United Merch & Mfrs Inc____1	15⅜	16½	14	16	13⅝	15⅞	15⅞	18½	17½	21½	18⅜	21½	15⅝	19	14⅝	16⅞	13⅝	15¾	13¾	15¼	12¼	14⅛	11½	12⅝
United Paperboard Co____10	14⅞	15¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Name changed Jan 5 to United Board & Carbon Corp																								
U S & Foreign Securities Corp____*	17¾	21½	16¾	19¾	17⅛	21⅝	21⅛	25⅜	23⅝	32⅞	29⅝	32⅝	26	31	25⅛	28⅜	23½	29⅝	25⅛	28⅞	20½	28⅜	21⅛	24½
$4.50 1st preferred____*	90½	97	89	92	90½	96	92⅞	95	94¾	99	98½	101	98	100	95	97	x90⅞	94	93	94½	93	95	93½	95
U S Freight Co____*	16½	18⅜	15½	18	17½	18⅞	18⅛	20½	19	24¼	21¾	23¼	18¾	21⅝	19	21	18	20½	17⅛	19½	16½	19½	16½	18⅜
U S Gypsum Co____20	93	105½	92½	98	94¼	101	93½	101½	99	113	108	113¾	100	110	98	107	95½	106	95½	107	99	108¼	99¾	103½
7% preferred____100	173	175	170¾	175	171½	175	174½	177	177	177½	176¼	179	174¼	179	168¼	172½	168	171⅝	166¾	169	166½	172½	171	173½
U S Hoffman Machinery Corp____5	13	14½	12¼	14	11½	14¾	13	14¾	13⅛	17¼	13⅛	16¼	11¾	13¾	11	12⅜	10	11½	9	11⅛	8¼	9½	8	9⅜
4¼% cum preferred____100	72	72	71	71	70	71	69½	70½	69⅜	74	72	76	71	71	70	71	70	70⅛	68	70	66½	68	54½	66
U S Industrial Chemicals Inc____*	37½	42¾	33¾	38¼	33¾	39⅛	37⅛	40	37½	41¼	38	41	33	38¼	32⅛	34	31½	34⅞	30⅛	34	21	29⅜	19¼	24½
U S Leather Co____*	6¾	8⅝	6	7	5½	6¾	6¼	7¼	6¼	7⅜	6¼	7	6	6⅝	5½	6⅛	5	5⅞	5	5½	4⅝	5⅝	4½	4⅞
Partic & convertible class A____*	24	36	29½	34	26	30½	29½	31⅝	28¾	31	28½	29¾	27	29¼	24½	27	21½	25¼	21	23½	18⅛	22	17⅜	18⅝
U S Lines Co____1	18⅞	21¼	18	20⅛	17⅜	19⅜	18½	20¼	18¾	20⅝	17½	19¼	15¾	17⅞	15⅜	16⅞	11½	15⅝	12⅞	14½	11⅞	14⅝	11¾	13¼
4½% preferred____10	9	9⅜	9⅛	9⅛	7⅞	8¾	8	9½	8½	9¾	9	9½	8⅛	8½	8¼	8½	7⅞	8	7⅞	7⅞	7⅞	8	7¾	8
U S Pipe & Foundry____20	42¼	45¼	39½	44¾	41¼	45	44¾	50¾	48	53	48½	52⅛	46¾	53¼	45½	48	43¼	47¾	43⅝	50½	40½	49¼	42½	47
U S Playing Card Co____10	49	53	50½	53½	49½	52½	49½	52⅞	51½	56½	x57	57¾	56	58	57¾	58	56	58	53½	55½	54¼	58	52½	56
U S Plywood Corp____1	28¼	33½	25⅛	29⅛	25¾	29⅞	28⅞	31¾	31½	37⅜	34	36½	31	35¼	29	33⅜	26¾	31¼	28⅛	30¾	23⅛	30⅜	22⅛	26¾
3¾% cum preferred series A____100	89	90½	87	87	90	90½	91	93½	92	94	93¼	94	90⅞	92	88½	90½	--	--	89	90	87	88½	86	88
U S Rubber Co____10	41½	45¼	38½	43	38½	42¾	41¼	46⅜	42¾	49⅝	44½	49¼	44¼	49	x44	47¼	42¼	46¼	44¾	47¾	38¾	46¾	37⅞	40½
8% non-cum 1st preferred____100	131	137⅞	130	133	125⅞	131½	126½	131½	126	131¾	127	132½	129	134¼	127½	133	128½	131½	130¼	136½	126	135	121	126¾
U S Smelting Refin & Mining Co____50	41¼	47	42	46¼	x42¾	45¾	44	55¾	53	57⅞	51	58⅛	47	53¼	45½	48¼	43¼	48½	42⅞	46	37¼	45¾	37¾	43¾
7% cum preferred____50	66¼	70	67⅛	68	67½	69	68¼	72	68	70	68¼	72	69¾	71	69½	70½	68	69	65¼	67¼	64	65⅝	63½	66¼
U S Steel Corp____*	72⅛	78⅝	68	75⅞	67⅜	74⅞	73¼	78¼	74¼	81	78⅜	82⅞	76¾	83½	75¼	79¾	77¼	82⅝	78⅞	87⅝	69¼	85⅛	69¾	72⅞
7% preferred____100	134	140½	131	134¾	129½	136	135	138½	136	140	138	140⅝	136¼	140	133⅛	136¼	132	134½	133	138¾	133½	138⅜	133½	136½
U S Tobacco Co____*	18¾	19⅞	17½	19¼	17½	19⅛	18	19	18¼	19⅜	18	18⅞	18⅛	18⅞	18¼	18¾	17⅝	18¾	17⅞	18⅝	17¾	19	18⅛	19¼
7% non-cum preferred____25	38	40½	38	39	38	38¾	38⅜	40¼	41	42⅝	40¾	42	38⅞	42½	41	41¼	38½	40⅝	37½	38¼	37	x39½	38	39
United Stockyards Corp____1	5⅜	5⅞	4¾	5⅜	4½	5¼	4⅞	5½	5⅛	6½	5⅜	5⅞	5⅛	5¾	5⅛	5½	5⅛	5⅝	5⅛	5⅝	4½	5⅞	4⅝	5
United Stores Corp—																								
$4.20 non-cum 2nd preferred____5	9⅜	10	8⅞	10	9¼	10⅛	9¾	11	10⅝	12⅜	10½	12⅜	9⅞	10⅞	9¾	10⅜	9⅛	10⅛	9¼	10⅜	8⅞	10½	8⅝	10½
$6 convertible preferred____*	93	97½	--	--	94	95½	96	96	95	98	96	98½	95	95	--	--	89⅜	89⅜	90½	91¼	88	88	85½	88
United Wallpaper Inc____2	5	5⅞	4⅜	5⅛	3⅞	4⅝	4¼	5½	4¼	5½	5	6¼	4	5⅝	3⅞	4⅝	3¾	4¼	3⅞	4⅜	3	4⅛	2⅞	3¼
4% cum convertible preferred____50	31½	34	31½	31½	30	30	30	30	30	32¼	30½	32	27¾	30	24	27	23	24¼	25	28	25	27	22	24½
Universal-Cyclops Steel Corp____1	16⅞	17¾	16	16¾	16⅛	17¾	16¾	18⅝	17¼	19⅛	17½	20	17⅜	19⅛	17¼	18½	16½	19	17⅛	18¼	16⅝	18⅜	16¾	18⅝
Universal Laboratories Inc____1	4½	5⅜	4⅛	4⅞	4	4¾	4	4¾	4⅛	7⅝	6½	10⅜	8	9½	7½	8¼	5⅞	7⅜	5½	6¼	4¼	6	4⅝	5⅞
Universal Leaf Tobacco Co Inc____*	20½	23	19	20¾	19	20⅛	19½	20⅝	19⅝	23¼	22	23½	21⅜	23	21⅜	22	21¼	22	20	21¾	19¾	21¼	19½	21
8% preferred____100	159	163½	150	154½	152	154	156	161	167	170	164½	164½	160	164	163½	165	160	165	159	160	153	155	156½	157
Universal Pictures Co Inc____1	12¾	14¾	11	13¾	10¾	15⅝	x13¼	15¼	13¼	15½	12	14⅝	10	12¼	10⅛	11⅛	7⅝	10⅜	8¼	10	7½	10	7¼	8¼
4¼% cum preferred____100	57	64	56	59	56¼	66	63½	67½	67	70	64½	68½	62⅞	66	61	63	51½	61	49½	53⅛	47½	51¾	42	47½
V																								
Vanadium Corp of America____*	14⅝	16⅞	14½	16⅜	14⅝	19¼	19½	22	19¼	24⅛	21¼	23	21½	24¾	20	22¼	20¼	22¼	21⅜	27¾	19½	24¾	20¼	23
Van Norman Co____2.50	13⅞	14¾	12⅝	14	12¾	14¾	13¾	15	14	15½	13¼	15¼	12½	13⅝	12	13	11¾	12¾	11¾	12⅝	10	12⅜	9⅝	10⅜
Van Raalte Co Inc____10	39	44	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New____10	24¼	26	21¾	25¼	22¾	24¾	23½	25¼	x24	26⅞	25½	26½	23	25⅞	x23	24¼	22⅝	24¾	22⅞	25⅛	22½	25½	21¾	23¾
Vertientes-Camaguey Sugar Co____6½	12⅝	14¼	12⅝	13¼	12⅝	13⅞	13	14	13	15½	12⅞	14⅜	12¼	14⅞	12¾	13¾	13	13½	x12¾	13½	12½	13⅛	12½	13⅛
Vick Chemical Co____2.50	25	29½	23½	26½	22	25⅜	23¾	25¼	24⅛	26½	22¾	25½	23⅝	24⅞	23	24¼	22	24	21¼	23⅛	x20¼	22⅞	19½	21⅛
Vicks Shreveport & Pacific Ry Co____100	--	--	86	86	--	--	--	--	92	94	--	--	91¼	91¼	90	90	--	--	89	89	86	88	85½	85½
5% non-cum preferred____100	--	--	86	91¾	90½	91	--	--	92	93	94	95	93	93	92½	92½	87	88	88½	88½	--	--	86	86½
Victor Chemical Works____5	42¼	47¾	42	44⅜	37¾	43½	43	45¾	40¼	45	45	48⅛	39¾	47	38	41	37¼	40	37¾	39¼	33	37½	32½	37¾
3½% cum preferred____100	87½	89½	87⅛	89½	--	--	93	96¾	95¼	96½	94	95¼	92	92	--	--	91½	91½	85	89	85	85	87½	90
Virginia-Carolina Chemical Corp____*	8½	10⅛	7¼	9½	7⅛	8½	8¼	11¾	10½	13¾	11¼	13⅞	11⅞	14⅞	11½	12¾	9¾	12¾	10⅛	11⅝	8	11⅜	8⅛	9⅛
6% dividend partic preferred____100	100⅛	106	93	106	93	97⅞	98½	113⅜	110	121½	117	123	112	124⅞	110	116½	98	114	102	107	95½	108⅞	97	100
Virginia Electric & Power Co____*	14¾	16¼	15¾	17⅛	16⅜	17⅝	16⅝	18⅛	x17	18⅜	16½	17¾	16¾	17¾	16⅝	17⅜	16¼	17½	15¼	16⅞	14⅜	16⅞	14⅜	16⅛
Rights____	--	--	--	--	⅜	7/16	5/16	5/16	--	--	--	--	--	--	--	--	--	--	--	--	1/256	1/16	--	--
$5 preferred____100	109	114	113⅛	114⅞	113	114¾	113⅝	114⅝	113⅝	115⅜	115¼	117½	113⅝	116	x112½	115½	111½	113	113	114½	111	114	112	114½
Virginia Iron Coal & Coke—																								
4% conv preferred____25	18	20	18⅛	19⅜	18¼	18¾	18¾	21	20¼	21⅛	21¾	23	--	--	--	--	18	20½	19	19½	16¼	18½	15¼	17
Virginian Ry Co____25	35¾	37⅝	35½	37½	35¼	36½	35½	37½	37	38½	35½	38	36½	37½	35¾	37	33	35½	32½	34¾	30⅛	33½	28¼	32
6% preferred____25	31¼	34	30¼	32½	31½	33½	31⅜	34⅜	33	34½	31¼	33⅜	31⅞	33¾	31¼	33½	30½	32¾	30⅛	31¾	29⅝	30⅝	29⅝	30⅝
Visking Corp (The)____5	32¾	34	32	33½	32½	34¼	34	39¼	36½	39¼	36	39	34¼	37	32½	34½	32	33¾	29¼	32½	25¼	29	24⅞	26¼
Vulcan Detinning Co (The)____20	32⅜	32½	28½	30	28½	30	28½	31	30	32	30	31½	29⅝	30	28⅝	28⅝	28	28⅛	28	28	27½	29	25½	28½
7% preferred____20	32¾	32¾	--	--	32	32	29	30	30½	30½	30	31	30	31	29⅝	29¾	--	--	--	--	31	31	31	31
W																								
Wabash RR Co 4½% preferred____100	64	66	62½	64	62½	63¾	60½	63¾	62	63½	62½	64½	60½	63½	57½	59	58½	60	59	61	58	60	58	60
Waldorf System Inc____*	14½	15½	14¼	15⅛	14	15	14⅜	15	14½	15½	14½	15	14	14⅞	13½	14⅛	13⅝	14	13½	14	13¼	14	12¼	13½
Walgreen Co____*	31	32¼	x30	31¾	30⅛	32	32	33⅛	31½	35½	33	35⅞	31¼	33⅛	30¾	33½	30¼	31	30¼	33	29½	32	28	31¼
4% preferred____100	100⅜	103½	101	103⅜	101	102½	100¼	102½	100¼	102½	101¾	104	101	103½	102½	105	103¼	105	100⅝	103½	101	102½	101	102
Walker (Hiram) G & W Ltd____*	20⅛	22	19⅝	21⅜	x18⅝	21⅜	21	24½	23½	27⅜	23	26½	22⅝	25½	22¼	23½	22⅛	24¼	23½	25⅝	22¼	25⅞	22¼	23⅞
Walworth Co____*	9⅛	10⅜	8⅝	10	8⅞	10⅜	9⅞	11⅜	10¼	13½	11	13⅜	10⅛	12½	10⅛	10¾	9⅝	11	9⅞	11¼	9	10⅝	8¾	10⅛
Ward Baking Co____1	11¼	12	11½	12	x10⅛	11⅝	11⅛	13⅛	13⅛	15	14½	16	14½	16⅞	14⅛	15½	13½	15¼	14	16⅜	14⅜	16⅛	14⅛	16
5½% preferred____100	86	91	84½	87	x83⅛	86¾	86	90	85	94½	94⅞	101	97¼	99	96½	98	93⅝	96	93¼	94¾	92¼	94	91	93¾
Warner Bros Pictures Inc____5	11⅛	13¼	10½	11⅞	10½	13⅛	12	13⅜	11¼	14	10⅝	12⅞	10¼	11½	10¼	11⅛	9⅞	11¼	9½	10¼	9¼	10¾	9⅝	10¼
Warren Foundry & Pipe Corp____*	26½	32	25½	27⅜	25½	29¾	27½	29½	27½	31⅞	27¼	30	26¼	29	24½	26½	22¾	25½	24¼	27⅝	22	26¼	22¾	24
Warren Petroleum Corp.—																								
New common____3	22¾	25⅞	20½	25⅛	22½	26½	26⅛	32⅝	29½	34¾	28¾	32⅞	25½	31⅛	25	27¾	22½	26½	23½	27¼	x19½	25	20⅛	22½
3¾% preferred____100	123	128½	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
3¾% pfd (called Jan 26)____	113¾	129	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
3¾% pfd (called Feb 9)____	113⅞	123¾	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Washington Gas Light Co____*	20¼	22	21½	23	22¾	24¼	23⅝	24¾	24¾	26	24¾	26⅛	25¾	27	25	27⅛	23	25⅜	22⅛	24½	22¾	24½	23⅛	24⅞
Waukesha Motor Co____5	17⅞	19	17⅛	18½	17⅜	18½	18⅛	19	18¼	20¾	19	20⅝	18⅜	20	18¼	18⅞	18⅛	18¾	17⅛	18½	17¼	19	12½	17⅜
Rights____	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	1⅛	1¾
Wayne Knitting Mills____5	19½	21⅛	18	20¼	17	18⅜	17¼	18¼	17⅝	19¼	18¼	19¼	17⅜	18½	17⅞	19⅞	18½	22	18⅛	19¾	17⅞	19⅞	16½	18¾
Wayne Pump Co____1	29	30½	25¼	29½	25⅜	29	24¾	28	25¾	28	22¼	28	21½	24	17⅜	23	16	18½	15	17⅜	13½	16⅜	13	14¼
Webster Tobacco Inc____5	5⅜	6⅛	5	5½	5	5⅝	5½	6½	5⅜	6¾	5⅝	6¼	5½	6¼	4⅞	5⅜	4½	5⅜	4½	5¼	3⅞	5⅛	3¾	4⅜
Wesson Oil & Snowdrift Co Inc____*	43½	48½	39	48⅞	39	44¼	43¼	47⅞	46¼	57	55⅛	65	55	64⅛	--	--	--	--	--	--	--	--	--	--
New____2.50	--	--	--	--	--	--	--	--	--	--	--	--	--	--	27⅝	34½	26	29¾	26⅝	31	26⅛	30½	26	28¾
$4 convertible preferred____*	84½	86½	80½	85	82	84½	82	83⅞	82	84	81½	84½	83	84½	81⅜	83¾	81⅝	83½	81½	83	x80	83¾	81⅝	83¾
West Indies Sugar Corp____1	21¾	24⅞	19⅞	23	19½	23	22⅛	24¾	x23	26⅜	20¼	23⅜	21	24¾	22¾	24½	21½	24	21⅞	24⅜	x20	23¾	20	22⅛
West Penn Electric Co common____*	15	17	13½	15⅝	13½	15⅛	15	16⅛	15¾	18⅞	17⅛	19⅝	16⅞	19¾	17	18¼	16⅝	18⅜	16⅝	17⅞	14	17⅝	14½	15½
Class A____*	106	108¼	105	108¼	104½	107	106½	109½	108	111½	110	114	111	112	111	113½	107	111	107¾	110	108	109½	x108	110
7% preferred____100	114¼	117½	115	116	114	116½	x113¼	117	116	117½	116⅛	119½	116	118½	116	118½	116	117½	115	119¼	114	116	114	116
6% preferred____100	104½	108½	104½	107	103⅝	105¾	104	106	105⅛	107½	106	108½	106½	110	108½	110	107¼	110	x110	111½	107	110	105½	109¼
West Penn Power Co 4½% pfd____100	106½	110½	105½	107⅞	105⅞	107¾	106½	108½	109¼	111½	111	113	109	111¼	108	109¾	106½	109	105½	108	105¼	106⅞	106	108½
4.20% preferred series B____100	--	--	--	--	--	--	--	--	--	--	106	107	104½	104⅞	105	106½	104	106½	100⅝	103¾	101	101	102	102½
West Virginia Coal & Coke____5	--	--	--	--	16½	17¼	16¼	17⅞	16¼	18⅜	17	20⅛	19¾	22½	19⅛	21⅛	17⅞	20¼	18½	22¾	17	21⅛	15¾	17¾
West Virginia Pulp & Paper Co____*	39¼	44	38¾	43	39	41½	40	46	44½	50⅜	49¼	51⅝	46	50⅜	44½	47½	44¼	48¼	44	45⅛	40½	45¼	39½	43
Preferred 4½% series____100	103½	105½	100½	104½	102½	104½	102½	106	105	109	107	110½	108	109	103½	107¾	104	104½	104	105½	103½	105½	104	106
Western Air Lines Inc____1	6⅜	8¼	7	7¾	7⅛	8⅛	7⅛	8	7½	10½	8¼	9½	7¼	9	7⅛	8¼	7	8	6¾	7½	5⅛	7	5⅛	6⅜
Western Auto Supply Co____10	38	44½	34¾	39½	35⅜	39½	38⅜	42½	39½	46¼	41¼	44½	38	42⅜	36⅞	39⅜	36	40	36¾	41½	35¾	43½	34¼	37
Western Maryland Ry Co____100	8¾	11⅞	8⅛	10	7⅞	9¾	9¼	14¼	12⅛	14¾	12½	15¼	12¾	16¼	12½	13⅝	11¼	14⅜	12	14½	9¾	13⅞	11½	14
4% non-cum 2nd preferred____100	29	35½	24¼	28	22½	29	27¾	34½	30¼	36	30⅜	34	32¾	38⅝	34	36⅝	32½	34	32½	35⅛	26	33½	28⅛	32½
Western Pacific RR Co____*	28½	32	28⅛	31	29	35	32½	35⅞	32¾	36½	31¾	35½	33½	36⅜	32	34	31¼	33¾	30	33	25½	29½	25½	26⅞
Preferred series A____100	69	72⅞	68½	70	64	70	68	72	69	71	68¾	72	x71	74½	68½	71	63	65	62	67½	65½	67½	58¼	63⅞
Western Union Telegraph Co cl A____*	19¼	20¾	18⅝	20¾	18⅞	22⅝	21	23⅞	22	26	21¾	25⅝	21	23¼	19¾	21½	186	21⅜	18⅝	20½	15⅝	19½	15	16¾
Westinghouse Air Brake Co (The)____*	34¾	37½	32¾	36⅞	33⅝	37¾	36½	38½	36¾	38⅝	37½	39⅝	36	38⅞	x35¾	38	36½	38⅜	37	38½	29½	38⅜	30	33
Westinghouse Electric Corp____12.50	26⅜	30½	25⅛	28¼	26¼	29⅜	28¼	29⅞	x27⅝	32⅜	29⅝	33¼	27½	31	27	29¼	26	29⅜	26¾	30⅛	23⅝	28½	23½	25¾
3½% cum pfd series A____100	89¾	94	85½	89¾	87⅞	93	93	95¾	91½	x95¼	92	94½	88	93	88½	x91	88	90	89	93½	88	93	89½	94¼
3.80% cum preferred series B____100	94⅞	98½	91⅛	96	95½	97	96⅞	100	x100⅛	101	99	101½	97	99½	96⅜	97¼	96¾	97⅜	95½	97½	97¼	98½	97	98
Weston Electric Instrument Corp____12.50	30¼	32¾	29½	31¾	29½	34⅛	33¼	35½	33½	37¾	37	40¾	34½	38	33	34¾	31¾	33	28	35	28½	31¾	25	29

For footnotes see page 15.

gitized for FRASER
p://fraser.stlouisfed.org/

1948 – NEW YORK STOCK RECORD – 1948

STOCKS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
	$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share		$ per Share	
Westvaco Chemical Corp *	38¼	43¾	34¼	37¾	34⅜	37¾	37	39¾	38⅜	45	45¼	57½	44¾	48	43	46¼	45	47⅝	--	--	--	--	--	--
$3.75 preferred *	85	90½	87	89⅞	85	88½	89⅛	92	92¾	95½	95	98¼	93¼	95¼	93	94½	92½	94	--	--	--	--	--	--
Prior to April 29 was known as Westvaco Chlorine Products																								
Wheeling & Lake Erie Ry Co 100	80	90	85	90	93	93	90	93	95	106	108	111	108	115	111⅛	111⅛	--	--	110	111	--	--	--	--
5½% convertible preferred 100	99⅞	100⅞	100½	100½	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Wheeling Steel Corp *	38⅛	47½	38	42¾	37	43½	41¾	44⅞	43¼	50⅞	47¾	55½	46½	56¼	47½	53¾	47⅞	53⅞	50⅜	57⅛	43¼	57⅜	x43½	47
$5 convertible prior preferred *	90	92	84	90½	83	85¾	83½	87	86¾	89¾	85¾	x91	86	89½	87	89	83½	88¾	84½	90	85⅝	90	83	86¼
White Dental Mfg Co (The SS) 20	26⅞	27¾	23	26½	23½	25½	25	26¼	25	26¼	26	26⅝	25	26½	24¾	25½	23¾	26	25⅛	26	24⅜	26	24	24¾
White Motor Co 1	20¾	23¾	19	22	x19	23¼	21⅜	23¼	21	24¾	22¼	24¼	19¾	23½	18¾	20⅛	17½	20	17½	18½	14¾	17⅛	13½	15⅝
White Sewing Machine Corp 1	11	12⅝	9¾	11¾	10	12⅜	11½	15⅜	14¼	18⅞	17¾	22¾	17¾	22⅞	18⅞	21¾	18¼	21	19	21¾	16	20⅝	17¾	20
$4 convertible preference *	--	--	90	90	90⅞	91	93⅞	93⅞	95	107	104	106	107	126	x53	56	53¼	55⅝	53	54½	53	55	53⅛	54½
Prior preferred 20	28	28¾	27¼	27¾	27¼	27¾	28	28⅞	28	29	28½	30	29¾	29¾	--	--	28⅛	28⅞	28¾	30⅞	30	31½	27⅞	30
Wilcox Oil Co 5	9½	11⅝	9	12⅛	10⅛	12⅛	12	x17	15	17¾	15½	19⅜	14⅛	17⅝	13½	15⅜	11¼	14¼	11¾	13⅝	9⅝	12¼	9½	11
Willys-Overland Motors Inc 1	8⅛	9¼	7	8⅞	6⅞	8⅝	8	9⅝	8⅞	12	10½	12	9½	11⅜	9	10½	8¼	10⅜	8⅜	10⅛	7	9⅝	7	7⅞
$4.50 conv preferred series A *	56	57	51⅛	58	51	56¼	55⅛	58¼	56¼	65⅞	61	64½	60	63¼	56¾	61	54	57½	55¼	64	55	59	x53¼	56¼
Wilson & Co Inc *	14	16¼	12⅜	14⅞	13	14⅞	14½	15⅜	14¾	17⅜	15½	16⅞	14	15⅞	13⅞	14¾	12¼	14⅝	11⅞	12¾	10½	12⅝	10½	12⅛
$4.25 preferred *	87⅝	88¼	82¾	87⅛	81½	82¾	83	84	83½	87	86¼	87¼	84¼	87	84¼	85	77¼	84⅞	75	79	77	79½	69	77¼
Wilson-Jones Co 10	17	19	16	17¾	15	17	15⅛	16	15⅝	16⅝	15¾	16⅝	15⅛	16⅛	15¼	15⅞	15¼	15¾	15⅛	15⅝	x13½	15½	12¾	14
Rights	--	--	--	--	--	--	3/8	1/8	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Wisconsin Electric Power Co 10	x15¾	17⅜	15	16⅜	15⅝	17⅛	16	16⅞	15¼	17¼	17	18	16⅛	17	--	--	--	--	--	--	--	--	--	--
6% preferred 100	x138	138	--	--	126	134	134	136	--	--	131	133½	128½	128½	15¼	16¼	15⅛	16½	15¼	16⅞	15⅛	17	14⅞	16
Woodward Iron Co 10	30	33⅛	28	31	29	31	30⅛	33⅜	32	37¼	35	36⅞	34	37½	34	36	33⅞	36½	--	--	128	128	125½	125½
Woolworth (F W) Co 10	45	47½	43⅛	45⅞	44	46½	45½	48	45½	48¼	47	49⅝	43½	48⅞	43¾	46⅞	44¼	46⅞	44⅞	46⅜	41⅞	45⅝	42¾	45¼
Worthington Pump & Machine Corp (Del) common *	58	64½	52½	59¼	54¼	64⅝	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New °	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Prior preferred 4½% series 100	78½	81	79	81½	76	80	20⅛	22⅜	20½	25⅝	21½	24½	19¼	22⅞	18¾	20⅝	16½	20⅝	17¼	19¼	13⅞	17¼	13⅝	15
Prior preferred 4½% conv series 100	83	89	81	86	82	88¼	85½	87½	85½	94	86½	93	81	88½	x78¼	82	76½	81½	73½	79	x62	73	63½	68½
Wright Aeronautical Corp *	58	64¾	58	62	59½	83	78	83	76	84½	75	83¼	73	96¾	87	95½	81	84	85	90	79	88	78	82
Wrigley (Wm) Jr Co (Del) *	64¼	67⅛	60¾	64⅞	60½	63⅛	63	66	63¾	x66½	65	67	66	69	x64⅞	67½	64¾	66⅜	64¾	66⅞	65	68	66½	68½
Wyandotte Worsted Co 5	9¼	10⅝	8¼	9½	8	9⅞	9⅛	10¼	9⅝	11½	9⅝	11⅞	9⅝	11	9⅝	10⅜	8⅝	10¼	9⅞	11¾	8⅝	11¾	8½	9
Y																								
Yale & Towne Manufacturing Co 25	30	34¾	27½	29¾	x28¼	32	30	34	29	34¾	29½	34½	29¼	31¾	27½	29¼	26	29⅛	26	29	22¼	28¼	22	24
York Corp 1	12	13½	10⅝	12⅝	10⅝	12¾	11½	13	12⅛	16½	13½	15¾	12⅞	15⅝	12½	14	11½	13½	11¾	14	11⅝	14	11⅛	13⅜
4½% cumulative preferred 50	39½	43½	39¼	42	38½	41	39¼	41	40	48	44½	46	45	47⅝	43⅜	45	42⅜	44	40½	42⅜	38¾	39¾	37	39½
Young (L A) Spring & Wire Corp *	17⅝	21	15¾	19	16⅛	18¾	18⅜	20	19	22	20¼	22⅜	19	23	x20¾	22	18½	21⅞	18¾	24	19½	22¾	19	20
Youngstown Sheet & Tube Co *	69½	79⅝	65½	74	66½	77⅝	75½	79⅜	74⅞	82⅜	79½	86⅝	78½	87½	x76¾	83	78⅛	84⅞	79⅞	89⅜	69	88⅞	70½	74½
Youngstown Steel Door *	16½	18½	15⅜	16⅞	14¼	16⅝	16	18½	17½	x19⅝	18	19⅝	17½	19½	x16¾	18	15	17¼	15½	17⅝	14	17	13⅝	15½
Z																								
Zenith Radio Co *	20⅝	23	19¾	23⅞	20	24⅞	24¼	26½	23⅞	27½	25½	30⅝	29⅛	35	29¼	34½	23½	31⅝	24¾	30½	23¼	30½	27	33⅛
Zonite Products Corp 1	5⅝	6⅛	5½	6	5⅜	5⅞	5½	6⅜	5½	6¾	5½	5⅞	5	5⅝	4½	5	4⅜	5⅛	4	4¾	3⅞	4½	3½	4⅛

° No par value. a Deferred delivery sale. r Cash sale. x Ex-dividend. y Ex-rights.

1948 – NEW YORK BOND RECORD – 1948

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Intern'l Bk for Reconst & Devel—																								
10-year 2¼s 1957	94.10	95.20	94.30	96.20	96.18	97.8	97.12	98.11	98	98.30	98.8	98.20	97	97.16	96.2	96.22	95.30	96.12	95.28	96.2	96	97.16	97.20	98.7
20-year 3s 1972	94.14	95.23	95.2	96.24	96.10	97.20	97.16	99.15	99.2	99.30	98.12	99.20	98	98.20	96	97.22	96.20	97.16	96.12	96.24	96.16	97.20	97.9	98.23
New York City Bonds																								
Transit Unification Issues—																								
3s corporate stock 1980	100⅝	102 21/32	100¾	102 1/16	101 27/32	104¾	103 3/32	107	104⅜	106⅛	103½	106¼	102¾	104 5/16	102⅛	102⅝	101 23/32	102 13/32	100½	102⅝	100½	104¾	103 0/16	106 31/32
Registered	--	--	--	--	103 23/32	103 23/32	107	107	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Foreign Government Securities																								
Agricultural Mortgage Bank—																								
Guaranteed sinking fund 6s 1947	64	64	63	63	60¼	60¼	--	--	--	--	--	--	--	--	62	62	62	62	62¼	62¼	--	--	61⅛	61⅛
Guaranteed sinking fund 6s 1948	65	65	--	--	60	60	61	61	62	62	62	62	62	62	--	--	--	--	--	--	--	--	--	--
Akershus (King of Norway) 4s 1968	89	92⅜	85	85	66	74	66	70	65½	67⅛	66⅛	73	74	75	74	74	74⅛	76	76	r78	74½	76	r76¼	80
Antioquia (Dept) coll 7s series A 1945	39⅛	40½	36⅛	37	31½	35	33	36	31⅜	32	31½	36½	32⅛	36½	31¼	32¼	32½	33½	32¼	33	32	33½	35	37½
External s f 7s series B 1945	38⅜	40	36⅛	38⅝	33½	36⅛	33	36	31⅝	33⅞	32	36	36⅛	36⅛	31¼	32⅜	33¼	33¼	32¼	33	32	32¾	33½	37½
External s f 7s series C 1945	40	40	37	38	31	34	33	36	33	33½	32	35¼	--	--	31¼	32⅜	32⅝	33⅛	33	33	32	33¼	33½	37½
External s f 7s series D 1945	38⅝	40½	36⅛	38¾	33	35	33	33	31⅝	33¾	32	36⅜	36⅛	36⅛	31¼	32⅜	32⅝	32⅝	32¼	33¼	32¼	33½	32⅜	37½
External 7s 1st series 1957	38½	38½	36	38	33	34½	33	35	31⅝	34	35	35¼	33	36	31⅜	32⅛	--	--	33	33¼	32¼	33½	35	36⅝
External sec s f 7s 2nd series 1957	39	40½	36	39	32	34½	35	37	31⅝	33⅞	31½	36	34⅛	36½	32⅛	32⅛	--	--	33	33	32¼	33½	33½	35¼
External sec s f 7s 3rd series 1957	39	40¾	37⅞	39	33½	36⅛	34¾	36	31⅝	33⅛	31⅞	36	36	36½	--	--	32½	32⅝	31⅝	33	32¼	33½	33½	37½
Antwerp (City) external 5s 1958	95½	99	95	98½	73	96¼	78	90	85¼	92	86½	95¼	95	97½	92¼	96⅞	92⅞	94¾	96	99⅛	89	94	91	96½
Australia 5s July 15 1955	100⅛	102	99	101⅜	97	99⅜	97⅛	99½	97⅜	100	99¾	101½	101	103	101⅛	102⅜	100	102⅛	100⅝	102	100	102	98¾	100¼
10-year 3¼s 1956	87½	89½	90½	93	87¼	90	88⅛	92⅛	90	92¾	89⅝	91⅝	89⅞	93¼	92⅝	94	90	93⅞	90½	92	90¾	92	89⅞	91½
10-year 3¼s 1957	87¾	90	90	91½	87⅝	90¼	87½	92¾	89¾	91¼	90⅜	91⅜	89⅛	91¼	91¾	93	91	93½	91	91½	89½	91⅝	89¼	91⅜
20-year 3½s 1967	85	87⅞	87¾	89½	86½	88⅞	87⅛	89	86	88¾	86	87¾	86⅞	88⅛	90	90½	89	90	86	87½	85⅜	87	83¼	86
20-year 3½s 1966	85⅞	87½	88¾	90⅜	85⅛	89¼	87	92	86	89	86	88	86¾	88	88½	91¼	86	91½	86½	87½	85⅛	86¾	83¾	86⅜
15-year 3⅜s 1962	83⅛	86½	87	89¼	84	88⅝	85¼	91½	86	88	85	87	84½	88½	89	92	86½	91⅜	86¾	87¾	85	87¾	83⅜	85¾
Belgium (Kingdom of) extl 6½s 1949	103⅛	104¾	103	104	100	102¾	99½	101	100	100½	100	102	100⅛	100⅝	100⅛	100½	100⅜	101	100⅝	101	100⅝	101⅜	101⅛	101 0/16
External sinking fund 6s 1955	106⅛	107¼	107¼	108	107⅛	108½	107⅛	107½	107¼	109	107	108½	107⅛	108¾	106⅛	107¾	105	106⅞	105	105¼	103½	104¾		
External sinking fund 7s 1955	112¾	114¼	113	114	107⅝	114	108½	109¼	109	110	109	113½	108½	110½	110½	111¼	109½	112¼	108¼	112¼	109½	111½	110¾	112¼
Brazil (U S of) external 8s 1941	60½	62	59	60	50½	54	56⅛	60	60	61	54	57	53	56	53	55	58¾	60½	60½	62	61⅛	61¼	60¼	60¼
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	47⅛	49½	46½	47½	37¾	45	43	48	46	46	43½	44	39⅞	44	40⅛	42	44⅛	46	45¼	47	46	48	45¼	47½
External s f 6½s of 1926 1957	59½	62⅝	60	61⅛	50	58½	58	62	55	59	54	57	57	57	54	59	59	60½	60½	61½	61½	61½	60	63
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	47	49	45½	48	37⅞	45	43	49½	40⅝	45¼	40½	43	39⅞	44	40⅛	42	43½	47	45⅞	47	44½	46¼	43½	46¼
External s f 6½s of 1927 1957	61½	62½	59½	61	50⅛	58½	56⅝	60	55¼	59	54¼	56	57	57	54	59	60	60½	60½	60½	61	61½	59	61
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	46	49⅜	45½	48	37⅞	45	43½	49½	40⅝	45¼	40	43	39¼	42¼	39¼	43⅝	43⅛	47½	44½	47⅛	43¾	45¼	42½	44¾
Cent Ry 30-year 7s 1952	61	t62	--	--	--	--	56⅛	59	59	61½	54	57	57	57	54	54	--	--	--	--	62	62	62	62
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	47⅛	49	44½	46½	38	44½	43	45	43	45½	41¾	r46	41¼	42	39¼	43	43½	44½	44	47	47¼	48	45	46
5% funding bonds of 1931 Stamped pursuant to Plan A Int reduced to 3.375% 1979	48¼	t48¾	47	48¼	37⅞	41¾	43½	49½	42	44	40½	42	40¼	42½	39⅛	42	43	48	43	46½	43	43	41¼	42¾
3¾s extl dollar bonds of 1944 (Plan B)																								
Series No. 1	56¼	58⅜	56⅛	58	49	56⅛	54	55	55¾	61	58	60	53¼	58	53⅝	56	57½	61⅝	59	60	59	61	60	62
Series No. 2	56½	58½	56⅛	57	48¼	56	54	55½	58	61	55	59½	52¼	55	54⅜	55	55⅜	57½	55½	59	57	59½	58½	62
Series No. 3	56⅜	59	55⅛	57½	46⅛	55	52⅛	55½	55½	61	53	59½	53¼	54⅛	54	56	55⅛	58	55½	59¼	57⅛	60	58½	62
Series No. 4	56⅜	59	55⅞	58	51	56	52¼	55½	55¾	61	56	59	52	57⅛	55	55⅛	55¼	58	56⅛	59	57	59½	58⅞	62
Series No. 5	56½	58½	--	--	48	49½	53½	55	56	60¼	52	59½	52½	55	53	54½	55½	55½	t55½	59	57	59½	58⅝	62
Series No. 6	63	63	60	63	52	52	53½	57	58½	62	55	62	52¾	55	--	--	55	55	56½	59	58⅛	58⅛	61	64
Series No. 7	--	--	62½	62½	--	--	--	--	60	62	56	57	--	--	--	--	56	56	--	--	56	56	--	--
Series No. 8	--	--	60	65	--	--	54	58	58	62	52	60	52⅞	54⅛	55	55	57	57	t55½	59	59	59	62	64
Series No. 9	64⅜	64⅜	58¼	62½	--	--	53	56	59	62	54	60	53¼	53¼	--	--	56	57	--	--	58	58	61	64
Series No. 10	65	65	65	65	57½	57½	--	--	--	--	54⅜	60	54	54½	--	--	--	--	57½	58½	59	59	61½	64
Series No. 11	56⅞	56⅞	56¼	56¼	49½	52½	54¼	55	58¼	60	56	57	55	55	--	--	--	--	59	59	59	59	57	57
Series No. 12	57	57	55½	56½	48	49½	54	55½	58¼	58¼	58	t58	--	--	55	55	57	57½	59	59	59	59	58	58
Series No. 13	59	59	58½	58½	--	--	--	--	--	--	59	59	--	--	--	--	57	57	58	59	57	59	56½	58½
Series No. 14	56⅞	57	55	56½	--	--	51½	55	58¼	60½	52	55½	53	53	53	54½	56	57	58	59	56½	60	56½	57¾
Series No. 15	56¼	56¼	--	--	--	--	52	54¼	54½	60	53⅛	58	53¼	53¼	53¼	53¼	55½	56	58⅛	58½	57	59¾	56½	56½
Series No. 16	--	--	56⅛	56⅛	54½	54½	51½	52	54½	60	58	58	53¼	54½	53¼	55	57	57½	57½	58	57	59¾	56½	56½
Series No. 17	--	--	--	--	--	--	--	--	--	--	--	--	53¼	53½	--	--	57½	57½	58	58	59	59	56½	56½
Series No. 18	--	--	55½	56⅜	47⅛	55½	52	55	59	60½	53	54½	54⅛	55	54	55	57	57	58	59	58	60	56½	57¾
Series No. 19	56¼	56¼	55⅛	56⅜	44	55	51½	55	54½	60	t53	58	53	53	53¾	53¾	55½	57½	55½	58¾	56½	59¾	57	57
Series No. 20	56¼	56¼	56⅛	56⅜	--	--	52	52	60	60	--	--	--	--	--	--	--	--	--	--	56½	58½	56	56½
Series No. 21	--	--	--	--	--	--	51½	51½	60	60	56½	56½	54¼	54¼	55	55	57½	58	t58	58⅛	59	60	58	58
Series No. 22	57	57	57	57½	54	54	51½	55	59½	60	54	58½	53	53¼	54½	54½	--	--	55½	58	56½	59	56⅛	57¾
Series No. 23	56⅜	58	54½	56⅜	47⅞	54½	51	55	54⅛	60½	52	55	53⅛	55	t55⅛	t55⅛	55⅛	57½	57½	59	56½	60	56½	57¾
Series No. 24	--	--	--	--	54½	54½	55	55	60	61	58¼	59½	--	--	--	--	56	56	57½	58	56½	60	56½	57¾
Series No. 25	56⅝	57½	56	56	50	54½	54¼	55	60¼	60⅜	53	55	53¼	54	--	--	55⅝	57½	58	58¼	57	57	--	--
Series No. 26	56⅞	56⅞	56	56⅝	48	50	--	--	60	60	58	58	56	56	--	--	55½	57½	58	58	57	59	--	--
Series No. 27	--	--	56½	56¾	--	--	55	55	56	60	56	59	56	56	--	--	56	56	58	59	57	59	55¼	58½
Series No. 28	--	--	--	--	--	--	54¾	54¾	--	--	58	t58	56	56	54	54	--	--	--	--	59	59	--	--
Series No. 29	--	--	--	--	48	48	54¼	54¼	60	60	58	58⅜	--	--	--	--	56	57½	--	--	59	59	58½	58½
Series No. 30	--	--	--	--	52½	57	--	--	59	59	58	58	--	--	--	--	--	--	--	--	59	59	56½	56½

For footnotes see page 23.

gitized for FRASER
tp://fraser.stlouisfed.org/

1948 – NEW YORK BOND RECORD – 1948

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Brisbane (City) sinking fund 5s 1957	99⅝	101⅛	98½	99	95	99	94⅛	96⅞	95¼	96⅜	96½	100¼	98⅜	100¾	100½	100⅞	98¾	100	97½	99⅞	97½	98⅛	97⅝	99⅜
Sinking fund gold 5s 1958	99½	102	98½	100	97½	98⅝	94	95½	95	96	95⅝	100¼	101¼	101¼	99⅛	100½	99½	100⅛	97½	99¼	97	98	98	99⅜
Sinking fund gold 6s 1950	101	101⅜	100¼	100½	99	100	100½	100¾	100	101⅛	100¾	101¼	100½	101¼	101	102	100¾	102¼	100⅝	101	101¼	102	100	101¾
Canada (Dominion of) 30-year 4s 1960	104	104⅝	104⅛	104¾	103⅞	104½	104	104¾	104⅜	105	104	104⅞	103⅝	104⅜	103⅛	104	103¼	104	103½	104⅛	103⅜	103¾	103⅜	104
25-year 3¼s 1961	103⅜	104½	104	104¾	103⅞	104¾	103⅞	104⅝	104⅜	105	103¾	104⅞	103⅝	104¾	103½	105	103⅛	103⅞	103⅝	105	104¾	105⅞	104¾	105⅝
Carlsbad (City) 8s 1954	—	—	—	—	—	—	39½	39½	—	—	—	—	37⅛	50	—	—	—	—	—	—	—	—	—	—
Chile (Republic) external s f 7s 1942	21½	21½	22	22¼	19	19	22¾	22¾	—	—	—	—	27¾	28	26	26½	26¾	26¾	27	27	27¼	28½	31	35½
7s assented 1942	20¾	23	20	21¼	18¼	22	21½	23	22⅞	25¼	25¼	27½	25½	27¼	25	25⅜	25	26	25⅞	27	26¼	27⅜	27⅜	28½
External sinking fund 6s 1960	20⅜	22½	21¼	22⅜	19¼	21	23⅛	23¼	24¼	26	26¼	28	27	28	26	26⅝	26	26⅞	—	—	27½	28½	28⅝	35¾
6s assented 1960	20⅝	23	20⅛	22	18½	22¼	21⅞	22¾	22⅞	25½	25¼	28	25½	27⅞	25	25½	25	26½	25¾	27½	26⅛	27½	27⅜	29½
External sinking fund 6s Feb 1961	20⅝	22	22⅜	22⅜	19¼	21¼	23⅛	23⅛	24⅜	24⅜	26½	26½	27¾	28	26⅜	26⅜	26⅜	26⅞	—	—	27½	28⅜	32⅝	35½
6s assented Feb 1961	20½	23	20¼	21⅝	18½	22	21⅞	23	22¾	25⅞	25¼	27½	25½	27¾	25	26	25	26½	25¾	27	26¼	27¾	27⅜	28¾
Ry external sinking fund 6s Jan 1961	20⅝	21	21⅛	22¼	20¾	21¾	23⅛	23⅛	24½	24½	26¼	26¼	27	28	26⅜	26⅜	—	—	25¾	27¼	26¼	27½	27⅜	29¼
6s assented Jan 1961	20⅝	23⅛	20⅛	22	18½	22	21¾	23	22⅞	26	25⅜	27¾	25¼	27⅞	25	25¾	25	26	26¾	27	27½	28	28⅛	35½
External sinking fund 6s Sept 1961	20¾	21	—	—	20¾	20¾	23⅛	23⅛	—	—	27¾	27¾	28	28	26⅜	26⅜	—	—	25¾	27	26⅛	27½	27⅜	28⅞
6s assented Sept 1961	21	22¾	20⅛	22	18½	21½	21⅞	23	23⅛	25½	25½	27½	25½	27⅞	25	25½	25¼	26	27¼	27¼	28⅜	28⅜	31	32½
External sinking fund 6s 1962	—	—	—	—	—	—	22¾	22¾	—	—	27¼	28	28	28	—	—	—	—	27¼	27¼	28⅜	28⅜	27⅞	28¾
6s assented 1962	20½	23	20⅛	21⅝	19⅜	21⅝	21¾	23	23⅛	25½	25½	27⅝	27	27¾	25	25⅜	25⅝	26	25¾	26¾	26⅛	27⅜	27⅞	28¾
External sinking fund 6s 1963	—	—	21¼	22⅜	—	—	22⅝	23¼	—	—	—	—	27	28	26⅜	26⅜	26⅝	26⅜	—	—	27¼	27¼	31	32½
6s assented 1963	20⅝	23⅛	20¼	21¾	18½	22	21⅞	23	23	26	25¼	27¾	25¾	27¾	25	25⅜	25¼	26	25¾	27½	26¼	27½	27⅜	29
Chile Mortgage Bank 6½s June 30 1957	22	22	—	—	20	20	23	23½	—	—	—	—	28	28	—	—	26⅜	26⅜	—	—	—	—	31	31
6½s assented 1957	19½	22	19	20¾	18	20¾	21¼	22½	22½	25½	25¼	27	26¾	27¼	25	25⅜	25⅛	26	25¾	27	26	27⅜	28	28½
S f 6¾s of 1926 June 30 1961	—	—	20½	20½	—	—	22½	22½	24	26	27	27	—	—	26⅜	26⅜	—	—	26¾	27	—	—	—	—
6¾s assented 1961	19½	22½	19	20⅜	18½	19⅜	21½	22½	23	25	25¼	27	26¾	27⅜	25⅜	25⅜	25¼	26	25¾	27	26¼	27	27⅜	28⅛
Guaranteed s f 6s Apr 30 1961	20	r22½	20¼	20¼	19½	19½	—	—	23¾	23¾	26½	28	28	28	—	—	26⅝	26¾	27	27	28	28	35½	35½
6s assented 1961	19½	22⅛	19	20½	18	21½	21½	22½	23	25¾	25¼	27	26	27⅜	25	26	25⅝	25⅝	25¾	27	25⅞	27⅛	27⅜	28⅜
Guaranteed s f 6s 1962	20¼	20¼	—	—	19	19	23½	23½	23½	23¾	27¼	27¼	—	—	—	—	—	—	26⅜	27¼	27½	28¼	—	—
6s assented 1962	19½	22¾	19	21	18	21	21½	22½	22½	25¼	25⅜	27	25¼	27⅜	25	25⅜	25¾	26	25¾	27	26⅛	27⅜	27⅜	28⅝
Chilean Cons Munic 7s 1960	18	18	21¾	21¾	18	22¼	22⅝	23	25¼	25¼	26⅛	27	27¾	27¾	—	—	25½	26¼	27⅛	27⅛	—	—	—	—
7s assented 1960	18	21	18¼	19¾	17¼	21½	21½	22¾	22½	25¼	25⅛	26½	26¼	27	24½	24½	24½	25½	25¼	26	26¼	26¾	28	28½
Chinese Govt (Hukuang Ry) 5s 1951	—	—	—	—	—	—	—	—	—	—	—	—	—	—	5⅜	7½	—	—	5½	5½	5¼	5½	3⅝	4⅜
Colombia (Republic of)—																								
6s of 1928 Oct 1961	73	73	73	73	70	73½	71	71¼	70	71	71	71	70½	71	69½	71	70½	71	70½	70½	69	69½	68½	69½
External sink fund gold 6s Jan 1961	73	75	73	73	70	72	71¼	71¼	70¼	71¼	70¼	72	70½	70½	—	—	70½	70½	70½	70½	69½	69½	68½	69
External sinking fund 3s 1970	43	45	41⅞	44⅛	38	43	38	42	38⅜	40½	38⅜	40⅞	37⅝	40	37⅝	39¼	38	39¼	37½	38⅜	36	37⅜	35⅛	37½
Colombia Mortgage Bank 6½s 1947	—	—	—	—	—	—	41½	41½	41⅝	41⅝	42½	42½	—	—	—	—	43	43	42¼	42¼	—	—	—	—
Sinking fund 7s of 1926 1946	—	—	—	—	—	—	44	44	42	42½	42½	42½	42¼	42¼	41	41	—	—	—	—	—	—	—	—
Sinking fund 7s of 1927 1947	44	44	—	—	—	—	42¼	44	—	—	42¼	42¼	41	41	41	42⅜	43	43	42¼	43	—	—	—	—
Copenhagen (City) 5s 1952	80	82	76	82	58	74½	65	69	65	71⅜	70¾	75½	72	76	67	73¼	67⅛	69½	67⅛	72	69½	r75	68⅝	71½
25-year gold 4½s 1953	75	79	76	77½	53½	64	59½	66	61¾	69½	66¾	71	67	72½	65	69	63	66¼	63⅛	66	63⅛	68½	64½	68½
Costa Rica (Republic of) 7s 1951	16⅜	18	16½	17½	15½	16½	13⅝	16	14⅝	16	15⅜	17½	15½	16¾	15¼	15¾	14⅝	15⅞	14½	15	12½	13	12⅜	14
Cuba (Republic of) 5s of 1914 1949	—	—	102 31/32	102 31/32	102 31/32	102 31/32	102⅜	102 31/32	—	—	—	—	102⅜	102⅜	—	—	102⅜	102⅜	—	—	—	—	—	—
External 4½s C 1949	100⅜	101	100¾	100¾	101	101	101½	101½	100	100¼	—	—	100	100	—	—	—	—	99⅞	99 13/32	—	—	100	100
4½s external debt 1977	116	118	115½	117	115½	116⅝	114	116¼	112	114½	113¾	114½	110⅞	113⅛	111⅝	112¾	111	111	110	112	107⅛	109½	108	112
30-year sinking fund 5½s 1953	110	110	—	—	108½	110	110	110	110	110¼	110⅛	110¾	110	111½	110	110	—	—	106½	106½	105	106	—	—
Czechoslovak (Republic) extl 8s 1951	106⅛	106⅛	102	110½	—	—	60	60	68	68	—	—	69	69¼	75	75	—	—	—	—	—	—	—	—
Sinking fund 8s series B 1952	106⅛	110	—	—	—	—	53	60	—	—	—	—	—	—	75	75	—	—	—	—	—	—	—	—
Stamped assented (int reduced to 6%) extended to 1960	69	70	67	69	—	—	35	35	52	53	52¾	54⅞	50	53⅝	—	—	—	—	52	52	—	—	—	—
Denmark (Kingdom) 20-yr extl 6s 1942	88	95	87	93¾	68	88	80	85	80⅞	83½	83½	87⅞	81	84½	81	84	81	86	80½	84⅛	82¼	85	84¼	87
External gold 5½s 1955	86	90	73	87½	59	74	67	75	71¼	74¾	73	77½	71	76¼	71	75½	70¾	73⅝	72¾	76	73¾	75½	74	79
External gold 4½s 1962	80	82	70	82	54½	70	60½	67½	62½	67¾	66½	71⅞	66⅝	70⅞	63½	69⅜	60⅛	66¼	61½	66	62⅞	65	63	65⅞
El Salvador (Republic of)—																								
4s extl s f $ bonds Jan 1 1976	58	64¾	64	64	62	62	61	65	64½	68	67	67½	68	68	67½	67½	68⅝	69½	—	—	—	—	—	—
3½s extl s f $ bonds Jan 1 1976	45½	48¼	46¼	47⅜	46	46¾	44½	47	46½	48½	48	48½	48	48½	49	53	51	51	52½	52½	52½	55	55½	56
3s extl s f $ bonds Jan 1 1976	40	41	39	40¾	39⅛	39¾	38	40	40	41	39⅞	44	41⅞	41⅞	41⅞	43⅛	43⅛	43⅛	44½	44½	45	45	46	46
Estonia (Republic) 7s 1967	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10	10¼	—	—	—	—	9	9
French Republic 7s 1949	104	104	—	—	102	102	101	101⅛	—	—	102	102½	101⅝	101⅝	101⅝	101⅜	102	102⅛	—	—	102	102	—	—
Greek Government 7s part paid 1964	7¼	7½	7½	7½	6½	7½	6⅝	9⅜	7⅛	8	7½	10⅛	9⅛	10¼	8⅛	10¼	8⅛	9¾	8	9	6½	8	6	6½
6s part paid 1968	6¾	7⅜	6⅜	7	5⅛	6¼	5½	7⅛	6	6¾	6⅛	8⅜	7⅝	8⅜	7	8	7	7	5¾	6¼	5½	7¼	5	5
Helsingfors (City) extl 6½s 1960	77	78	76½	76½	—	—	54	60	50	65	55	57	57	57	57	57	—	—	52	55	—	—	51	52
Irish Free State external 5s 1960	—	—	99	100	98	98	96¼	100	—	—	100	100	100⅜	100¾	102	102	103	103	101	102	100	100⅛	—	—
Italian (Republic)—Extl 1-3s 1977	19	23¾	18⅜	20½	13½	18¼	16⅞	22½	18¾	19⅞	18⅛	19½	16½	18⅝	17	18¼	16½	18¼	15½	17¼	16	17½	16½	18¾
Italian Credit Consortium for Public Works 1-3s 1977	17½	22	16½	19	12	16⅞	15⅝	19¼	16	17½	16¼	17¼	15½	17⅜	16¼	16⅞	15⅛	16⅞	14¼	15¼	15	15⅞	15¼	16¾
7s series B 1947	26¼	31	25⅜	30	22	28	—	—	26	26	25¼	25¾	25	26	25½	25½	—	—	—	—	25	25	25¾	25¾
Italian Public Utility Credit Institute 1-3s 1977	18¼	19½	16½	19	12	17	16	19⅛	15¾	17½	16¼	17¼	15½	17¼	16⅜	17	15⅛	16⅞	14¼	15⅝	15⅛	16¼	15¼	16¾
External 7s 1952	26	27¼	25⅛	27⅞	18½	25	24	27¾	25⅞	27	25¼	25½	26¼	26½	26¼	26½	23½	24	24	24¼	25	26	25½	26¾
Italy (Kingdom of) 7s 1951	27½	34	26¾	30¾	20⅛	28	25½	31¾	28	29½	27½	29	25¾	27½	26½	27⅜	25½	27⅞	24½	26	26	27½	26½	28¾
Jugoslavia (State Mtge Bank) 7s 1957	6	7½	5⅝	5⅝	5	5½	5¼	5¼	5½	5⅝	7	7	8½	9½	—	—	—	—	6¼	6¼	6¼	6¼	6⅜	6¾
Medellin (Colombia) 6½s 1954	—	—	36	37	32	33	34¼	36	31⅝	31⅝	31½	33	36⅛	36⅛	31	32	32	32	31⅝	34¼	32¼	33⅜	33½	36½
Mexican Irrigation—																								
4½s assented 1943	—	—	—	—	—	—	9	9	—	—	7¼	7¼	9	9⅛	—	—	—	—	—	—	—	—	—	—
Assented to Nov 5 1942 agrmt 1968	7	7	7	7	—	—	—	—	—	—	—	—	x6½	7	6	6¼	5¼	5¼	5½	5½	—	—	—	—
Mexico (U S) extl 5s of 1899 £ 1945	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	15½	15½
Assenting 5s of 1899 1945	—	—	16	16	—	—	—	—	—	—	18	18	13½	16	—	—	16	16	—	—	—	—	11	11½
Assented to Nov 5 1942 agrmt 1968	—	—	10¾	10¾	—	—	10¼	10¼	10½	12	12⅞	15⅜	11⅜	x14	11¼	14	10⅞	13	11	12½	12	12¾	11½	11½
Assenting 4s of 1904 1954	—	—	8¼	8¼	8	8¼	8	8	8	8	—	—	—	—	a7	a7	—	—	—	—	—	—	7	7
Assented to Nov 5 1942 agrmt	6½	6½	6½	6½	6½	7	6⅝	6⅝	6¼	7¼	6⅛	7¼	x6½	7	a5½	6½	5	6	4½	5	4⅝	4⅝	4⅝	4¾
Assenting 4s of 1910 1945	—	—	—	—	—	—	—	—	12½	13	—	—	—	—	—	—	—	—	—	—	—	—	9½	9½
Assented to Nov 5 1942 agrmt 1963	8	9	8½	9½	—	—	—	—	—	—	8½	8½	6½	x8½	a6¼	6½	5¾	6¼	5½	t6¼	5⅞	6⅞	6¼	7⅛
Treas 6s of '13 assent 1933	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	15	15
Assented to Nov 5 1942 agrmt 1963	—	—	13½	13½	—	—	—	—	12¼	12⅜	12¼	14	9⅜	10¼	a8⅛	9	8	8⅛	7⅞	8½	8½	8¾	8½	8¾
Milan (City of) 6½s 1952	26	31	24⅛	28	18	25	23½	28¾	24½	26⅛	24⅝	27	23⅝	25½	24½	26½	23	26	22½	24⅛	23½	25	24⅛	25¼
Minas Geraes—																								
External sinking fund 6½s 1958	—	—	—	—	—	—	30⅞	32	—	—	—	—	—	—	—	—	32	32	32	32	—	—	—	—
Stamped pursuant to Plan A Int reduced to 2.125% 2008	24	24	24	24	19½	19½	23½	24½	22½	22½	23	23	23¼	23½	24	26	25⅞	25⅞	—	—	24	24	27½	27½
External sinking fund 6½s 1959	32	32	32	33	30	30	30½	30½	r31	32	32	32	32	32½	31	31	—	—	—	—	31	31	31⅝	31⅝
Stamped pursuant to Plan A Int reduced to 2.125% 2008	24	24	25	25	—	—	23½	24½	22½	22½	22¾	23⅛	—	—	25	26⅛	—	—	—	—	23	23¼	—	—
Netherlands (King) 3¾s 1957	91	94	93⅛	94⅞	90	95⅞	90	91	91½	92½	89½	90⅞	90½	91	91⅝	93½	93	93¾	93	95½	95	96	94½	95½
Norway (Kingdom) ext s f 4½s 1956	95⅜	97⅜	91½	95⅛	75	91¾	76	79	76¼	79	77	80½	79½	83⅛	83⅛	84	83⅝	86	84⅝	85¾	85	86	86½	91⅝
External sinking fund 4½s 1965	91½	94½	85	92¼	10¼	82¼	68¼	73⅞	69⅛	72⅞	72⅜	77	76	78½	78½	82	80½	82⅞	81⅛	82½	81½	82⅜	82	86½
4s sinking fund external loan 1963	90	93⅛	85	92	70	78⅞	67¾	73½	68½	71	70¾	75	75	80	77¾	80½	78¼	81	80	81	80	81	79⅜	72
3½s sinking fund external 1957	90	92	90½	90½	70	75	66⅞	72	69¼	69½	69½	73	73	73	76	76	76	77	77	77¼	77¾	78	80¾	80¾
Municipal Bank extl s f 5s 1970	—	—	91	92	73⅝	75	74	75	73	73	73	73	73½	80	79	80½	79	81⅝	79½	79½	79⅛	79½	80¾	80¾
Oslo (City) 4½s 1955	91¾	92½	92	93	86	86	69½	70½	69	72⅛	71¼	79	77	80	77	77	77	80	79	79	80	80⅛	80⅛	80¼
Panama (Republic)—																								
Stamped (assented) 1963	95	95	85	85	80½	80½	82	82	—	—	—	—	85¼	85¼	—	—	—	—	85⅜	85⅜	—	—	78⅛	81
Stamped mod ext 3¼s 1994	90	95	85	90	80½	80½	80½	80½	83½	85	84½	85¼	84½	85	82¼	84	81	83	75⅛	81	76¼	77	—	—
Ext sec ref 3½s class B 1967	106	106	104	104	—	—	104	104	102	102	—	—	—	—	101⅝	102	102	102⅛	—	—	—	—	—	—
Pernambuco (State) 7s 1947	—	—	—	—	—	—	32	32	—	—	32	32	31	31	31	31	30	30	31½	31½	—	—	31½	31½
Stamped pursuant to Plan A (Interest reduced to 2.125%) 2008	—	—	24⅞	25	22	27	23½	25½	22½	23½	21½	22½	—	—	21½	26	22½	26	22½	22⅝	—	—	23	23
Peru (Republic) extl s f sec 7s 1959	15⅝	17	15½	16½	14⅛	16	14⅝	16	14¾	16¼	15	16½	15	16⅛	15	16¼	15¾	16¼	15¾	17	15¾	16⅜	15⅝	17⅜
Natl loan extl s f 6s 1st series 1960	15½	17⅛	15¼	16½	14⅜	16	14½	16⅜	14⅞	16⅛	15⅛	16¾	15	16½	15	16¼	15¾	16¼	15⅝	17	15⅝	16½	15½	17½
Natl loan extl s f 6s 2nd series 1961	15⅝	17⅛	15½	16¾	14½	16⅜	14⅝	16⅜	14⅞	16	15⅛	16¾	15⅛	16⅜	15	16¼	15¾	16⅜	15⅝	17	15¾	16½	15⅝	17½
Poland (Republic)—																								
Gold 6s 1940	—	—	—	—	—	—	—	—	—	—	—	—	7⅝	8	8	8	7¼	7¼	7	7	6⅛	6⅛	5¾	6½
4½s assented 1958	9½	9½	8½	8½	5¾	6	—	—	—	—	—	—	17	17	—	—	—	—	16	16	—	—	15	15
Stabilization loan s f 7s 1947	—	—	—	—	—	—	17	17	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4½s assented 1968	9½	9½	7⅝	9½	7	8	5¾	7⅛	7¾	9	7¾	8⅞	8	8	8⅛	8⅛	7⅛	7⅝	6⅞	7¼	6⅛	6⅛	6⅝	6½
External sinking fund gold 8s 1950	11⅜	12½	10⅝	10¾	7	10	7⅛	7⅛	9⅞	13	11¼	11¼	11	11	10⅞	11	10½	11	7	7	7⅛	7½	7½	7¾
4½s assented 1963	8¼	9⅛	7¾	9⅞	7	7	6¼	8½	8½	8¾	7¾	8⅛	7⅝	8	8¾	8¾	7⅛	7⅛	—	—	6⅛	7	5⅝	6⅞
Porto Alegre (City) 8s 1961	—	—	—	—	—	—	33	33	33	33	—	—	33	33	—	—	—	—	33½	33½	—	—	—	—
Stamped pursuant to Plan A (int. reduced to 2.375%) 2001	27	27	—	—	—	—	—	—	—	—	—	—	23⅛	23⅛	23	23	—	—	24⅛	24⅜	—	—	27	28
External loan 7½s 1966	—	—	—	—	32	32	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A Int reduced to 2.25% 2006	—	—	24	26	—	—	24	24	—	—	23	27	23⅛	23⅛	—	—	23	23⅛	23¼	23¼	—	—	23½	23½
Rio de Janeiro (City) 8s 1946	33	33	—	—	34⅜	34⅜	34⅜	34⅜	34⅜	34⅜	—	—	34	35	34	34	—	—	37	37	36	36	36	40½
Stamped pursuant to Plan A (int. reduced to 2.375%) 2001	26½	27½	27	27	25	26	24½	25	26	26⅛	26	26	25	27	23½	26½	23⅝	26	26⅛	28	—	—	26	29½
External secured 6½s 1953	30	30	30	30⅜	26½	30⅛	26½	30	30	32⅛	29¼	30⅝	30⅝	30⅝	29	30⅝	—	—	29⅛	31½	31	33½	33	33½
Stamped pursuant to Plan A (interest reduced to 2%) 2012	23¼	26½	21¼	27½	18	22	22	25	22	24	21⅜	23	22½	24½	21⅛	26	20¾	21½	21¼	22½	21⅞	23⅛	22¼	24½

For footnotes see page 23.

gitized for FRASER
://fraser.stlouisfed.org/

1948 – NEW YORK BOND RECORD – 1948

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Rio Grande do Sul (State)—																								
External 8s loan of 1921 1946	--	--	35	35	34⅜	34⅜	37¼	37¼	37¼	37¼	--	--	35	35	--	--	--	--	39½	41⅝	40	41	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	--	--	27½	27½	26½	26½	--	--	--	--	25	27	25	26	25⅝	26½	26⅝	27	26	27	29½	29½	29	29½
External sinking fund gold 6s 1968	30	31	30	30	27	29	27	30	30	30	29	29	29	29	29	29	29	29	--	--	--	--	31	31
Stamped pursuant to Plan A (interest reduced to 2%) 2012	23⅛	23⅛	22⅛	24	22	22	22	24½	22	26½	22	22⅛	22	22	22	22	21	22½	22	23	23	27	22	24
External 7s loan of 1926 1966	32	34	34	34	--	--	--	--	33	33	32	33	30	30	31½	32	--	--	--	--	--	--	--	--
Stamped pursuant to Plan A Int reduced to 2.25% 2004	--	--	24	25	24	24	--	--	--	--	22¼	22¼	23	23	22⅜	25	23¾	24	24	24	24	27	24	24½
7s municipal loan 1967	33	33	--	--	--	--	33	33	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Stamped pursuant to Plan A Int reduced to 2.25% 2004	26⅞	27	--	--	24⅛	24⅛	24⅛	24⅛	--	--	--	--	--	--	--	--	22¼	23⅝	23¾	23¾	--	--	23¾	23¾
Rome (City of) 6½s 1952	26	31	24⅛	27⅝	18	25	23½	28⅝	24⅝	26	25	25½	25	25½	24⅝	25⅞	23⅝	25¾	22½	24⅛	24¼	25½	24⅛	26⅛
San Paulo (City) 8s 1952	33⅞	34	35½	35½	--	--	35½	35½	--	--	--	--	--	--	--	--	38	38	38	38	--	--	41	41
Stamped pursuant to Plan A Int reduced to 2.375% 2001	25¼	25¼	25	25⅜	25	25⅛	25⅛	25⅛	25½	25½	26⅜	28	28	28	27¼	27¼	27¾	27¾	28⅛	28⅛	28⅛	28⅛	r29	33½
External sec sinking fund 6½s 1957	--	--	31	31	--	--	29	30	r30	r30	--	--	30	30	30	30	30	30	--	--	31	31	--	--
Stamped pursuant to Plan A Int reduced to 2% 2012	--	--	24	25	22	24	--	--	27	27	23	24	23	24	23	23½	--	--	24	24	--	--	29	33
San Paulo (State) 8s 1936	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	40	40	--	--	--	--	49	49
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	36	39	33⅛	33⅛	--	--	--	--	29	29	29¼	35	29⅛	35	29⅛	29⅛	30	30¼	--	--	32	33	37	38
External 8s 1950	46	46	--	--	37	38	38	38	36½	r38	38	38½	39¼	39¼	--	--	--	--	40½	40½	--	--	49	54⅛
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	36	38	--	--	27	34	28	29	29	29¼	31	35	27⅛	37	28	31	28¾	31	t31	t31	31¼	36½	36	40
External water loan 7s 1956	--	--	40	40	34	34	35	35	--	--	35	35	35	35	--	--	--	--	37	37	40⅜	40⅜	--	--
Stamped pursuant to Plan A (interest reduced to 2.25% 2004	33	33	31¾	31¾	30	34	27⅜	27⅜	27½	27½	26	27	26⅛	27	29½	32	30	32½	--	--	33	34	33	35
External dollar loan 6s 1968	41	41	37	38	32	32	--	--	32⅛	34½	34½	34⅝	36	36	--	--	35	36	36	36	38	39	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	35	35⅞	33½	33½	32	33	26	26½	25¼	26½	25⅜	30	27	32½	26⅛	26⅛	26⅛	26⅛	26⅝	26⅝	27½	30	30⅛	35⅞
Secured sinking fund 7s 1940	84	84	83½	83½	85¾	86½	86	89	88	88	86½	88	86	87	--	--	90	90	88	88	87	88	95⅛	95⅛
Stamped pursuant to Plan A (interest reduced to 3.50%) 1978	67	71¾	70	70½	69	73	73	76	73	74	73	74½	71	74	71⅛	73	71⅝	73⅞	73⅞	75	72½	79⅛	79	80
Serbs, Croats & Slovenes—																								
External secured 8s 1962	5¼	7⅞	5½	6¼	4⅛	5¾	4⅛	5	5	7½	5½	5⅝	5⅜	7¼	6⅝	8	6½	7⅜	6⅛	6⅝	6⅛	6¼	4¾	5⅝
External secured 7s series B 1962	5½	7¼	5	5¾	3⅝	4⅞	4⅛	4¾	4⅝	5¾	5¼	5¾	5¼	7¼	6⅝	8¼	6⅛	7½	6	6⅜	5⅞	6¼	4½	5¾
Silesia (Province) external 7s 1958	--	--	13½	13½	--	--	7	7	8⅝	13	9	12	--	--	8⅝	10½	--	--	--	--	--	--	6½	7⅜
4½s assented 1958	7⅛	8½	7	7½	6	7	5	6¾	6⅜	9¼	6⅜	7	--	--	--	--	--	--	--	--	--	--	--	--
Sydney Co Council 10-yr 3½s 1957	85	87	90	90	90	90½	88	90	86	86½	86½	87	90	90	89½	90½	87¼	87¼	85	85	85	85⅝	86⅛	86⅛
Uruguay (Republic of)—																								
External sinking fund 6s 1960	--	--	--	--	118	118	--	--	117	117	--	--	--	--	--	--	122	122	--	--	--	--	--	--
3¾-4-4½s ($ bonds of 1937)—																								
External readjustment 1979	81⅛	84⅜	82	84⅛	74	86½	75	81	73	79⅛	73½	77	75⅛	80	80	85⅛	81¾	86	78⅝	81⅞	77⅛	81	77⅝	80
External conversion 1979	81	85	80½	81	82	83	78	78	78	78½	73¼	73¼	75	78	80	85½	81½	85	84¾	84¾	77¼	78½	--	--
3⅞-4⅛-4⅛s external conv 1978	76	80	79½	81	76	83	79	80	76⅛	80	74	76⅝	76½	78¾	79½	83¾	81	81	78½	81	78½	78½	78½	78¾
4-4¼-4½s external readjust 1978	90½	92	91	91⅜	84	90	81½	83¾	80	84¼	81	83	82	82¾	83	86½	84	86	84	84½	82¾	87	82	86
3½s external readjustment 1984	90	90	--	--	77	77	79	80⅞	80	80½	70	75	70	70	70	70	--	--	72½	73½	73½	73½	70	70
External 8s 1946	--	--	--	--	--	--	--	--	--	--	--	--	124	124	--	--	126	126	--	--	--	--	--	--
External sinking fund 6s 1964	--	--	121	121	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Venetian Prov 7s ser A 1952	--	--	--	--	--	--	25	27½	--	--	25½	25½	24¼	24¼	--	--	--	--	--	--	--	--	25¼	25¼
Warsaw (City) external 7s 1958	--	--	--	--	--	--	--	--	10½	10½	11	11	--	--	--	--	--	--	9	9	--	--	6½	6½
4½s assented 1958	6⅛	7	5¾	6⅞	5	6½	--	--	6½	6½	6¾	7	6¾	6¾	--	--	--	--	5½	6½	5½	5½	4¾	5½
A																								
Adriatic Electric Co 7s 1952	28	28	25	26	19⅛	19⅛	25	25½	26	26	25⅜	27½	--	--	26	26	25⅛	25⅜	--	--	24¾	25	24¾	24⅞
Ala Gt South 1st m 3¼s ser A 1967	100⅜	102	102½	104½	102¾	103¼	103½	103⅜	--	--	103¾	104½	--	--	103	103¾	100⅛	103	103	103	103½	103½	103	103
Alabama Power 3½s 1972	103¾	105	104¾	106¼	105¾	106⅛	106¼	106⅝	106⅞	107¼	107	107¼	107	107½	105⅛	107	105¼	106	105¾	107	104⅞	106	104½	106⅜
Albany & Susq 1st 4½s 1975	99	100	--	--	97¼	100	97	97¼	97½	99	99	100	100	100⅛	100	100	100	100⅛	100	100⅛	100⅛	100¼	--	--
Allegh & West 1st gold guar 4s 1998	--	--	--	--	--	--	82	83	83	84	84¾	85	86½	86½	81	83	80	80¼	80	80	80	82	--	--
Allis-Chalmers Mfg 2s debs 1956	94½	96⅜	97½	98½	97½	97⅞	98⅜	98⅝	98¾	98¾	98½	99	97¾	98⅝	98¼	98¼	97	97½	97¾	98⅛	98	98½	99	99
American Airlines 3s debentures 1966	--	--	--	--	--	--	--	--	75	78	76½	78	78	78½	--	--	71	72¼	70	71¾	67	71	70	75⅞
Amer & Foreign Power deb 5s 2030	101	103¾	92½	101½	92	96¼	89	93½	85½	94½	94⅛	96¾	95½	97½	91½	96¼	92	96⅛	92¾	94½	80	94¼	83¼	88½
American Telephone & Telegraph—																								
2¾s debentures 1980	90¾	94	91½	94⅜	92	93⅝	92⅜	94⅛	93½	96¼	94½	97¼	92⅜	94½	91	93¼	92	93½	91½	93	90	92¾	89¾	93¾
2¾s debentures 1975	92½	95⅜	94	95⅞	94½	95⅞	94¼	96	95⅛	98	96	98½	94⅜	96⅜	93⅛	95¼	93¾	95⅛	93¼	95¼	92	94	91¼	94⅞
2⅝s debentures 1986	85¾	88¾	87⅜	90½	89⅛	90⅝	89	90⅝	89⅝	92½	91	93¾	89	91½	87½	89⅜	88¼	89½	87	89¾	85½	88¾	85	90
2¾s convertible debs 1961	101¾	104¼	102½	103⅞	103⅛	104¼	102½	106¾	106⅜	108½	106⅞	109	104¾	108⅛	104½	105⅞	104½	106	104½	105¾	102⅞	105⅜	103	103¾
2¾s debentures 1982	90½	93⅝	91⅜	93⅞	92¼	93⅞	92⅝	93⅞	93⅝	95⅝	94⅝	97½	92¾	94½	91¼	93¼	92⅛	92¾	91½	93⅛	90¼	92⅞	89¾	93⅜
2⅝s debentures 1987	91½	95⅞	93⅝	97	93½	96½	95⅜	96¼	96¾	99¼	96¼	99¼	95⅝	96⅞	93¼	95½	94¼	96	93½	95½	93¾	94	91¾	95¾
2¾s conv debs 1957	107¼	109⅜	106¼	109⅛	108	109¾	109⅝	113⅝	112⅜	116¼	113½	116⅝	112	115¼	109⅝	112⅝	110½	113¼	110¾	112¼	108⅝	112½	108⅞	110¼
American Tobacco debentures 3s 1962	101	102½	101⅞	102⅞	101⅛	102½	101¼	102¼	101¾	102½	101¾	102½	102	102¾	101¼	102⅛	102	102⅞	101½	102⅜	101⅝	102¾	102	103½
3s debentures 1969	100½	102½	101½	102	101¼	101¾	101¼	102¼	101⅞	102⅞	102⅛	103⅛	101¾	102¾	101	102¼	101¼	102½	101¼	102	101¼	102⅛	101⅝	103
Ann Arbor 1st gold 4s July 1995	80⅜	81	80	81	80¾	80¾	78	79½	77	78	79	79	81	81	82	82	82	82	80	81	80	80	80	80½
A P W Products 5s 1966	100	100	98¼	98¼	97½	97½	96½	96½	96	96½	96½	97½	--	--	--	--	96½	96¾	95	95	95	95	93	93
Atchison Topeka & Santa Fe—																								
General 4s 1995	115¾	117½	116⅜	118¾	118	120¾	120¾	123⅛	121½	123	121½	123	122⅛r	123	119⅞	122⅛	120¾	122	120¼	122	119	123	120½	122⅝
Adjustment gold 4s July 1995	--	--	--	--	--	--	111¼	111¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Stamped July 1995	106⅜	107⅛	106⅝	107⅛	107¼	110½	110¾	111⅜	110¾	111½	111¼	112½	113	115	112¾	114¼	112	112⅜	112	112½	111	112½	109	109½
Atlanta & Char Air Line—																								
1st mtge 3¾s 1963	101	102½	102¾	103	103	103⅝	--	--	103¾	104	--	--	103¾	103⅞	103¼	103⅞	102¾	103¼	102¾	103¾	102⅞	103	103⅜	104¼
Atlantic Coast Line 1st g 4s July 1952	103½	104⅞	103½	104⅜	103¾	105	103½	115	104	104¾	104⅛	105	104⅛	105¼	103¾	104⅞	103½	104¼	103¾	104¼	103½	104¾	104	104⅞
General unified 4½s series A 1964	100	102½	100	101½	98¼	101¾	100	103½	101	102½	103	105⅝	105⅛	106½	101	105½	100¾	103⅛	102⅜	104⅛	100¼	104⅛	100	102¼
Atlantic & Danville 1st gold 4s 1948	27½	30⅞	25	27	25¾	27	25½	40⅜	37	40	36	52½	45¼	50	46	46½	44¾	51	48½	56½	50	56	51	53
2nd mtge 4s 1948	18	21	15⅜	18	16	19	18	26½	20	26⅝	23½	36¾	30	33½	29⅞	33⅞	31⅞	34	32	39⅛	36¼	40½	36½	41
Atlantic Refining 2⅝s 1966	97½	98½	97⅝	98¾	98⅛	99⅛	99¾	100¼	99	100¼	99	100⅛	99¼	99⅝	99	99½	99	99½	97¾	99	98¾	100	99¾	100½
B																								
Baltimore & Ohio RR—																								
1st mtge 4s series A July 1975	82	87¼	84	86	83½	89	89	92	90½	94	91	93½	89⅛	92¼	86	90⅜	84	89¼	85	89	85	88⅛	84¼	87
1st mtge 5s ser B (4% fixed and 1% cont int) July 1975	86	90½	88¼	89¾	86¾	91⅝	92	96	95	98	95	97⅝	93½	96	91	94½	91	95¼	93	95½	92⅞	96	90	92½
Ref & gen mtage 5% (2% fixed and 3% contingent interest)																								
Series G due Dec 1 1995	60¼	62¾	58½	62½	59¼	63¼	x60¼	65	63½	70½	67	70¼	63½	68¾	62½	66⅞	63½	67	64	66⅝	59⅝	64¼	61½	64¾
Series K due Mar 1 2000	59	62¼	57⅜	61½	57⅝	61¾	x58½	64¾	63½	70½	67	69	64½	68¼	63	65½	63	66	64½	66½	60	64¼	60½	63¾
Series M due Mar 1 1996	59	62½	57	61½	57⅛	62	x58¾	64½	63½	70	66¼	69½	65⅛	68½	63	65½	63	66	64½	66⅝	59	64¼	60½	63⅞
Ref & gen mtge 6% (2⅝% fxd and 3⅜% contingent interest)																								
Series J due Dec 1 1995	68¾	72½	67¼	70½	67¾	71	x70	74½	72	78¼	74¾	78	74½	78	72	75	72	75½	74⅛	76½	69⅞	74	70¾	73½
Conv 4½s inc Feb 1 2010	48	51⅛	45⅛	51	46¾	51¼	x46	53¾	50½	54¼	51	53½	51⅜	56¾	50	53⅞	50	54¼	50⅝	53¼	48½	53	50	52¾
Pgh Lake Erie & West Va—																								
Ref 4s series A 1980	82¼	85	82¾	85	81¾	83	84	89¼	87¾	91½	90	91⅛	84⅛	89¾	79⅝	84¼	81½	84½	84½	86¾	83½	85¼	82½	84⅜
Southwestern Division—																								
5s (3½% fixed and 1½% contingent interest) 1980	74	78	73⅛	78	70¼	74	73⅝	77½	77	80½	79⅞	81	79	81	75¼	79	72½	78	74	78	74¾	78½	72¾	75¾
Toledo Cincinnati Division—																								
1st mtge 4s ser D 1985	77½	83½	79	80	77¼	80	79½	84¾	83	86	83	85⅛	80	83	76½	82	77½	79	78½	80	80	80½	73½	80½
Bangor & Aroostook consol ref 4s 1951	90	92	89	90½	88⅜	90¼	90	93½	94	96½	94½	96	95⅛	96¼	94¾	95½	95¼	97½	95½	98	94	95	93¼	95¼
Stamped 4s 1951	89½	91	89	91	88¼	91	89⅝	94	94	96¼	94⅜	96⅜	95	96¼	94½	95⅝	95½	98⅜	94	98	94	95	93¾	95⅛
Beech Creek external 1st 3½s 1951	--	--	--	--	--	--	--	--	--	--	100¼	100¼	--	--	--	--	--	--	99¾	99¾	--	--	--	--
Bell Telephone of Pa 5s ser C 1960	119	120⅜	120½	121	120¼	121	120½	121½	121	122	121½	123	121⅜	121¾	119¾	120¾	121¼	122¼	119¾	121	119½	119¾	119½	120¼
Beneficial Industrial Loan 2½s 1961	94⅞	95½	95¼	96½	--	--	96½	97½	96½	96⅞	96	96½	96½	96⅞	94½	95	94½	94½	93	97	93⅜	94½	93½	94½
Bethlehem Steel Corp.—																								
Cons mtge 2¾s series I 1970	96	97¾	96⅝	98⅝	97⅜	98½	97¾	99½	99	99⅝	98¼	99⅞	98¼	98⅞	97	99	97	97¾	97¼	98⅛	97¼	98⅝	97¾	99¼
Cons mtge 2¾s series J 1976	96½	97½	96½	98¼	97¾	98	98⅜	98½	--	--	99	100	98⅜	98½	--	--	97¼	97⅛	97½	97¾	97¾	97¾	97⅛	98¾
Boston & Maine 1st 5s A C 1967	100	100	93½	95	90	94½	90¼	90¼	90	91	--	--	88	88⅜	--	--	88⅝	90	--	--	88⅛	88⅛	--	--
1st mortgage 5s series II 1955	101¼	101½	--	--	--	--	--	--	--	--	⅛	--	--	--	1⅛	1⅛	101½	101½	--	--	101	101½	101	101
1st gold 4¾s series JJ 1961	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1st 4s series RR 1960	77¾	81	77	80¾	72½	79½	78¾	81½	80⅛	85½	84⅛	86¾	82½	86½	77¼	81¼	79½	81½	81	83	81⅝	82	81½	83
Income 4½s series A 1970	50	55⅜	50¼	54½	53	55¾	55⅛	60⅜	54	57⅝	55⅜	57⅞	55¾	57	55¾	56⅝	55¾	58¾	56½	57⅜	55	56¾	55	56½
Breda (Ernesto) Co 7s 1954	26	26	25	27	19	19	--	--	--	--	24⅝	25¼	25⅛	26	--	--	25½	25½	24	24	102⅞	102⅞	--	--
Bristol Myers Co 3s debentures 1968	--	--	--	--	--	--	--	--	--	--	102½	102⅞	102	103	102	103	102⅛	102⅞	102⅜	102⅞	--	--	--	--
Brooklyn Un El 1st g 5s 1950	--	--	--	--	--	--	--	--	--	--	--	--	--	--	102	102	--	--	--	--	--	--	--	--
Brooklyn Union Gas 6s A 1947	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Gen mtge 2⅞s 1976	92½	93⅛	91¼	92½	88½	91½	87	88½	86½	91⅛	89	92½	89	89⅞	89	89	87	89	86½	87⅞	85⅝	85¾	84½	89
4s sinking fund debentures 1969	93	95	96¼	96¼	95¼	96½	92⅞	93	92	99	97¾	99	98	98¾	98½	99	98⅛	99	98	98⅛	97	98⅛	98¾	99

For footnotes see page 23.

gitized for FRASER
tp://fraser.stlouisfed.org/

1948 – NEW YORK BOND RECORD – 1948

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Buffalo Niagara Elec 2¾s 1975	95½	96¾	96⅜	98	97⅝	98⅜	99⅛	99¼	99¼	100	99¼	100	97	97¾	96	96½	96	97	95½	97	95½	98	97¼	98⅞
Buffalo Rochester & Pgh Ry—																								
Stamped modified (interest at																								
3% to May 1 1947) due 1957	59¾	64½	60½	64½	59	62	60¾	63⅝	63	68	65⅝	68½	63	66⅞	62¼	64	61⅛	63½	60¾	63¼	58	62½	58⅛	61¾
Burl Cedar Rapids & Northern 5s 1934	40½	44	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Bush Terminal 1st 4s 1952	--	--	--	--	101½	102	--	--	101⅜	101½	100⅛	100⅛	--	--	101½	101⅝	101½	102	100¼	101	100¼	101	102	102
Consolidated 5s 1955	88½	94½	93	96	90	94	90½	93½	91¼	92¾	93	94	91	92½	92	93	92½	95	93	94½	92½	93½	94	98
Bush Term Bldg stamped 1st 5s 1960	105	105⅜	105⅛	105¼	105¼	107	105	105⅜	105⅛	105½	105½	105½	105½	106	105½	106	105½	107	105	105½	104	105	104¼	105
C																								
Calif Elec Power 3s 1976	103½	103½	99	99½	--	--	99¾	99¾	--	--	--	--	100	100¼	--	--	98⅞	99	99⅜	99½	--	--	99½	99½
Calif-Oregon Power 3⅛s 1974	99½	100	100	100½	99¾	100	100	100¾	100¼	101¼	102	102½	101	102⅝	102⅛	102⅜	102	102	99¾	99¾	101¾	101¾	99¾	101
Canada Southern cons gtd 5s A 1962	100⅜	101½	101½	105	101½	105	102¾	104⅛	102¾	104¼	105½	110	107	109½	105½	108	107½	108½	107½	108¾	103½	108	103	105
Canadian National gold 4½s 1957	112¼	113⅛	111¼	112½	111⅞	112⅝	112⅞	114	114	114¼	113½	114¼	113⅛	113⅝	111½	112¾	112	112⅞	113	113½	113¼	114¼	113¼	113⅞
Guaranteed gold 5s Oct 1969	109	109⅝	108¾	109¼	108⅝	109	108½	109⅛	108⅜	108⅝	108⅛	108¾	107½	108⅛	107⅜	107½	107⅜	107¾	107⅜	108¼	107	107¾	106⅞	107¼
Guaranteed gold 5s 1970	108½	109¾	109⅛	109½	109½	109½	109¼	109½	108⅞	109	108¾	108¾	109⅜	109⅜	107¾	108	108½	108⅝	108	108½	107⅞	107⅞	--	--
Guaranteed gold 4¾s June 15 1955	112	112¾	111⅝	112¼	111⅝	111⅝	111⅝	112½	112⅝	112⅞	113⅛	113½	112¼	112⅝	110⅝	112	111½	112	112⅛	112⅞	112¾	113¼	112½	112¾
Guaranteed gold 4½s 1956	111¼	112⅛	110⅜	111¼	110½	111⅛	110⅝	112⅜	112	112⅝	111⅝	112⅞	111¼	111⅝	110⅜	111⅝	110¾	111⅜	111¾	112¼	111½	112⅜	111⅞	112¼
Guaranteed gold 4½s 1951	106¾	107⅜	107	107½	106¾	107¼	107	107½	107⅛	107⅜	107	107½	106½	107⅛	106⅛	106⅝	106	106½	106¼	106⅝	106⅜	106⅞	106¼	106¾
Canadian Pacific 4% coup deb stk	93½	96	86	94	82⅞	88	85	92¾	92¾	97¼	93¼	96⅝	93½	96⅝	94	95⅞	94¼	96	94⅛	95¼	92¾	95⅛	93¼	94½
Carolina Clinchfield & Ohio 4s 1965	107⅛	108	107½	108	107½	108¼	107¾	108¼	107½	108¼	107¾	108¼	107½	108	107⅝	108	107⅝	108	107⅝	108½	107⅝	107⅞	107	107¾
Carthage & Adiron 1st gtd 4s 1981	62	62	58½	61	60	61	61	61¾	65½	67⅝	64½	64½	65¾	65¾	--	--	68½	68½	69	71½	67	67	61¾	63⅝
Celanese Corp. of Amer deb 3s 1965	100½	102	100½	101½	100½	101	100⅝	102⅜	101¾	102¾	102¼	103¼	101¾	103	101½	102⅜	101¾	102¼	101½	102⅛	101½	102½	102	103⅛
Celotex Corp 3¼s 1960	99	99½	99	99¼	99	99¼	99¼	99¼	99½	100	99¾	100	100⅛	100⅛	100½	100½	--	--	--	--	101½	101½	101¾	102
3¼s debentures (issue of 1947) 1960	--	--	--	--	--	--	--	--	--	--	--	--	--	--	100⅛	100½	--	--	100½	101	101	101	--	--
Central Branch Union Pac 1st 4s 1948	--	--	--	--	78⅜	79	79	79	80½	80½	--	--	75	75	--	--	76½	79	--	--	77½	77½	--	--
Central of Georgia Ry 1st 5s Nov 1945	64	66⅛	65	66	63⅛	66⅛	63⅝	76	76½	83¾	82¼	84	79¾	83⅛	--	--	--	--	--	--	--	--	--	--
Consolidated gold 5s 1945	39¾	45½	43⅝	45⅞	41½	45	44⅛	56½	56	73⅛	69⅞	73¼	68¾	75¾	--	--	--	--	--	--	--	--	--	--
Ref & gen 5½s series B 1959	7⅝	8½	6⅞	7¾	7	7¾	7⅛	9½	8½	14⅝	12¼	14⅛	11¼	14¾	--	--	--	--	--	--	--	--	--	--
Ref & gen 5s series C 1959	7	8¼	6½	7½	6½	7⅜	7⅛	9¼	7⅞	14½	11¾	14	10⅝	14⅛	--	--	--	--	--	--	--	--	--	--
Chatt Div purch money gold 4s 1951	--	--	52⅛	52⅛	52	52	52	66⅛	67¼	79	78	78⅛	80	82	--	--	--	--	--	--	--	--	--	--
Mobile Div 1st gold 5s 1946	--	--	18⅞	19	19	19	--	--	25	32	32	35	34	36⅜	--	--	--	--	--	--	--	--	--	--
1st mortgage series A w i 1995	--	--	--	--	--	--	--	--	--	--	--	--	67½	71½	64¼	68	66	68⅛	66⅛	69	63	68	63¼	64⅞
General mortgage 4½ ser A w i 2020	--	--	--	--	--	--	--	--	--	--	77	78½	x67¾	78½	66	67⅞	69¾	78	72½	75	73	73⅞	68	68
General mortgage 4½ ser B w i 2020	--	--	--	--	--	--	--	--	--	--	55¼	59½	x52⅛	60½	48½	52¼	49½	57	54⅜	60¾	49½	58	49½	51½
Central Illinois Light 3½s 1966	107	107	107¼	107½	107½	107½	--	--	--	--	--	--	--	--	107¾	107¾	107⅝	107⅝	--	--	--	--	107¾	107¾
Central of N J general gold 5s 1987	37½	44½	37¼	42¼	38	43¾	42	52⅜	51	63⅝	58	81	68½	75⅞	x67	70⅝	68¾	79½	x73½	85½	73	84½	74	77⅝
5s registered 1987	36¼	42⅜	35⅝	40¼	36½	41¼	40	50⅜	49⅜	61½	58½	79	68½	74⅞	x66¾	70⅛	67¾	79⅜	x72½	85⅛	72¼	83½	73¼	77
General 4s 1987	34	38¾	32¾	37	32½	37½	37	47½	46½	55¼	52¼	70	60	64⅞	58	60	59	67	x62⅜	73½	62½	73¼	64	67½
4s registered 1987	32½	37	--	--	--	--	--	--	50	50	--	--	--	--	56¾	56¾	--	--	69½	69½	--	--	64	64½
Central N Y Power 3s 1974	97½	101	99½	100⅞	100	101¼	100⅝	102	101½	102¼	102⅛	102¾	100¼	103	100	100½	100¼	100⅝	100¼	100¾	100⅛	100¾	100	102½
Central Pacific 1st ref gtd 4s 1949	102⅛	103¼	102⅞	103½	103¼	103¾	103	103⅜	102 25/32	103	102 11/16	102 13/16	102⅜	102 11/16	101⅞	102 7/16	101¾	102	101 17/32	101¾	101 11/32	101½	101¼	101 5/16
1st ref series A																								
4¼s to Aug 1 1949 1974	96½	97¾	97¼	97¾	--	--	99¼	99½	99½	102	--	--	100	100	100	100	98½	100½	98½	100½	98¼	99	99	99
1st mortgage 3⅝s series B 1968	--	--	--	--	--	--	101⅝	102	101⅞	104½	104	104½	103¾	104¼	103½	104	104	104½	104	104¼	103½	104¼	102⅞	104¼
Central RR & Banking—																								
5s partial redemption 1942	33	33½	33	33	--	--	29½	34½	35½	38½	36½	39¼	36	36¼	--	--	--	--	--	--	--	--	--	--
Champion Paper & Fibre deb 3s 1965	98	98¼	97½	98	96⅞	97¼	96	98½	99	99	99½	100	100¼	100⅞	--	--	99	99⅞	98¾	98¾	98	98¾	99⅝	99⅝
Chesapeake & Ohio Ry—																								
General gold 4½s 1992	121	124	123	125½	125½	127½	127½	130	128	130½	128½	129⅝	125⅜	127⅛	124	124½	124	124⅝	119½	124	119½	119½	120	122
Ref & impvt 3½s series D 1996	100¾	103¼	103⅛	104	103	104	103⅛	104½	103½	104¾	101½	104⅜	100	101½	100	100¾	99	101¼	95	98⅝	93	99	91¾	96¾
Ref & impvt 3½s series E 1996	101¼	103¼	103	103½	103	104⅛	104	104½	104⅛	106	102½	104⅜	101½	102⅜	101	102¼	98½	102	97	99¼	93	99	92	96¼
Rich & Alleg Div 1st cons 4s 1989	117	117	--	--	115	116	116½	116½	116½	116½	117	117¼	116⅞	117¼	--	--	--	--	115	116¾	114	115	114½	115
2nd consolidated gold 4s 1989	110½	110½	--	--	--	--	--	--	--	--	--	--	109½	109½	--	--	--	--	--	--	--	--	--	--
Chicago, Burlington & Quincy																								
General 4s 1958	108	110¾	110⅝	111	110⅞	111	110⅞	112	109½	111	109¾	111½	109½	110½	109¼	110¼	109	110	109⅞	110¼	109⅞	110½	109⅞	110
1st & refunding 4½s series B 1977	112	112	109¾	111½	110⅞	111¾	110½	111	109½	111⅛	110¾	111⅞	111¼	112	110½	111⅝	109½	111	110	110¾	110⅜	110½	109½	110½
1st & ref mtge 3⅛s 1985	93	95¼	94	97	97½	100	98⅝	100¾	99¾	100¾	99¾	100¾	99¾	100¾	98¾	100¼	98¾	99½	98½	99	97½	98	97½	97⅝
1st & refund 2⅞s 1970	92	92¾	91	93½	92¾	94½	95¾	97⅜	96¾	98¼	97¾	99	96½	98½	95¾	97⅝	96⅜	97¼	94½	97½	94½	95	93½	94¾
Chicago & East Illinois Ry—																								
General mtge income (conv) 1997	35	41	37	41⅞	38¾	41	x34	44	42½	45	42⅞	48½	45⅞	50	45	50¾	46½	51⅛	47⅛	48⅞	42½	45¾	42¾	44½
1st mtge 3¾s series B 1985	71⅝	71⅝	72¼	73	72	73¼	73	75	74	75¼	74¼	80	76¼	77	76	76⅛	75⅜	76	75½	80	74½	75	74½	75¼
Chicago & Erie 1st gold 5s 1982	115	115	111	111	111½	114	114	120	--	--	118½	119	118½	119	120	120	120	120	120	120⅛	118⅛	120	--	--
Chicago Great Western 4s ser A 1988	79½	90	79	81½	80	82	82¼	87¼	84⅛	87	84⅝	90½	84	88⅞	80½	84	82¼	85⅛	82½	86	84½	86¼	81½	88
General mortgage 4½s 2038	55½	63	61⅝	67	61¼	67	64	66	64	65½	64⅝	80	78¾	80	67	67½	70	72	74	76½	74⅝	76¾	78½	78
Chicago Indianapolis & Louisville—																								
1st mtge 4s ser A 1983	55½	58	54⅛	58	56½	59½	x54¾	63	60½	65	62½	66	64½	66¼	64	65	65½	67	65½	66¾	61	65½	59½	61½
2nd mtge 4½s ser A 2003	39½	43	41	44½	43½	47½	42¾	50¾	47½	52¼	51¾	55¼	52½	55¼	51	53	51	54½	50½	51⅝	47	52¾	47¼	49½
Chicago Indiana & South 50-yr 4s 1956	88¼	88¼	88⅜	89⅜	--	--	--	--	90¼	90¼	91½	91½	92⅛	92⅛	--	--	--	--	92¾	93	93¼	93¼	93¼	94
Chic Milw St Paul & Pac—																								
4s series A 1994	99⅞	101½	100¾	103	102½	104½	104	104¾	104	105⅜	105⅛	106	103⅝	105⅜	101½	104	101⅜	102	101⅛	101⅝	100	101½	100¼	101
4½s series A 2019	66	70	65¾	69½	66½	69¾	68¼	73¼	70¼	74½	69¼	73½	68	73½	70½	74½	71	75	70½	74	65⅝	71¼	62½	67½
4½s conv inc series B 2044	53¾	57⅜	53½	57	54½	56½	54¾	57½	55⅛	57½	54½	60½	55¼	61⅝	55½	58¼	55¼	59¼	56½	59	52½	58	52¼	56¼
Chicago & North Western—																								
2nd mtge conv inc 4½s 1999	61¼	65½	59⅞	64	58¼	61¼	60⅝	65⅛	63	66	64½	70½	64⅞	69½	63½	66¾	59⅛	65¾	59⅞	62½	58	61½	57½	61¼
1st mortgage 3s series B 1989	89	90	89	89	89	89½	89½	92	91	91	94	94	94	94	--	--	92½	94	91½	91½	90	91	--	--
Chic R I & Pacific Ry gen 4s 1988	93¼	99¾	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Certificates of deposit	93	97¾	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Refunding gold 4s 1934	58¼	63¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Secured 4½s series A 1952	65¾	71⅜	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Convertible gold 4½s 1960	14⅛	17	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1st mtge 4s series A 1994	101¼	104¾	103⅝	104½	104	105½	105¼	106	105¾	107½	105⅝	107⅛	105⅞	106⅜	104⅛	106	104⅝	105¼	105	106	105¾	106⅝	106⅛	106½
Gen mtge 4½s series A 2019	89	91	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4½s (ex-interest) 2019	71½	74½	73	75⅝	75¼	78¾	77⅝	81⅛	81	86½	85½	87¼	85½	87¼	86	87½	86⅝	89¼	88¾	94	90¼	93½	90	94⅜
Chic St Louis & New Orl gold 5s 1951	100	104	103⅞	104½	103½	104	101¼	104	104½	105	104½	104½	104½	104½	103½	103½	--	--	103½	103½	102¼	103½	102⅝	102⅞
Gold 3½s 1951	100½	100½	100	100	--	--	--	--	--	--	100	100	--	--	--	--	--	--	--	--	101	101	--	--
Memphis Division 1st 4s 1951	100	101½	--	--	100	100¼	100⅛	102	101	101	101	102	101	101¼	101	102	101	101	--	--	101	101¼	101¼	101⅝
Chic Terre Haute & S'eastern—																								
1st & ref 2¾-4¼s 1994	82½	88⅛	78	84½	79½	81	x78½	82¾	82¾	85½	85½	91	85	88¼	82½	85½	80	81	82¼	83	76	80	75¾	77
Income 2¾-4¼s 1994	75⅛	76½	75⅜	75⅜	74	75¼	74	77¼	76½	80	77	78½	74¼	77¾	74¾	75	74	76½	76	77	75	75	69⅞	72⅜
Chicago Union Station—																								
1st 3⅛s series F 1963	102½	103¾	103¾	104¾	104	104⅝	104	104½	104	104⅝	104¼	106½	104⅝	105½	103	105½	101½	102¼	102	102⅞	102⅞	104	102⅞	104
1st mtge 2⅞s series "G" 1963	100¾	101½	100	100¾	100½	101⅛	101½	102⅛	101⅜	101¾	101¼	101¾	99¾	101½	100⅛	101⅜	99¾	101¼	100	101½	100	100⅛	100½	102¼
Chic & W Indiana cons 50-yr 4s 1952	103	104½	103½	105	104⅛	105½	105	105½	104½	105¾	104½	105	104½	105¼	104¼	105	102¼	104¼	103¼	104⅜	103¾	105	104	104½
1st & ref 4¼s series D 1962	102	103⅜	104⅛	105½	104½	105⅜	105⅜	106	106¼	106⅜	105	106¾	104¼	105¾	105	106	103	105¼	103⅛	104½	104⅛	105¼	104½	105
Choctaw Okla & Gulf cons 5s 1952	91½	97⅜	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Cincinnati Gas & Elec 2¾s 1975	98	99¾	98⅛	99⅞	98½	99½	99¼	99⅞	99½	100½	98½	100¼	97⅝	99½	97¾	98½	97½	98⅝	96¾	98⅝	97	97½	98⅝	100½
Cinn Union Term 1st m 3⅜s ser E 1969	107	107¼	--	--	108⅛	108⅝	109	109	109	109	108⅝	109	--	--	106¾	106¾	--	--	106¾	107⅝	108¼	103¼	106⅞	107¼
1st mortgage 2¾s series "G" 1974	98	99	98	98¾	98	99	99	99¾	98½	100	100	101¾	99½	101¼	99¾	100	98¼	99¾	97¼	98¾	96½	98½	99	99¾
City Ice & Fuel 2¾s 1966	92¼	92¼	--	--	--	--	91⅜	91⅜	92	92	93	93	93	93	--	--	91	91	--	--	--	--	--	--
City Investing 4s 1961	79¾	81½	78	80	79½	80⅜	79	80	80	82	80	81½	80	81⅞	80	80½	80	80	80	81⅛	80	80	78½	80
Cleve Cinn Chic & St L gen 4s 1993	82	82⅝	82½	83½	83⅝	85½	85½	85½	95	96	95¼	97	96	97	93½	95	93¼	95	92⅞	94	--	--	37	88
General 5s series B 1993	97	98	99¾	99¾	99	99	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Ref & impt 4½s series E 1977	68	73	70	73	69½	71¾	70⅝	75½	74⅜	77⅞	73⅛	75¾	73	74⅞	70½	74¼	69	72½	69⅝	72⅛	67⅛	72	66¼	69
Cinn Wabash & M Div 1st 4s 1991	60½	64¾	59½	62⅛	61	62⅝	64¼	67	67	70	65	69	64	65⅝	61	64	63¼	66	65	67	64	67	62⅝	64½
St Louis Div 1st coll trust 4s 1990	84⅛	85⅛	85	88	86	86⅛	87	90	91½	92	91	92	91½	92	91	91⅜	--	--	--	--	89	89½	88⅝	88⅝
Cleveland Electric Ill 3s 1970	103⅞	104½	103¾	104⅞	103½	104⅝	104½	106	104⅝	105⅞	103⅜	106	103	104¾	102¼	103¾	102⅛	103⅝	102½	103½	103	105	103½	104
1st mortgage 3s 1982	103¼	103⅜	103¾	104¼	104	104¼	--	--	104¼	104⅝	104	104¾	103¾	104⅛	103¾	103¾	--	--	103⅞	103⅞	103⅝	103⅞	104¼	104¼
Cleveland & Pittsburgh—																								
3½s series C 1948	101	101	--	--	101	101	--	--	100⅜	100⅜	--	--	100⅛	100⅛	100	100⅛	--	--	--	--	--	--	--	--
Series D guaranteed 3½s 1950	--	--	--	--	--	--	--	--	--	--	101½	101½	--	--	--	--	--	--	--	--	--	--	101⅜	101⅜
Cleveland Short Line 1st 4½s 1961	97½	97½	96	96¾	95	96	96⅝	100½	99¾	101	100	101	101	101½	101¼	101¼	101	101¾	100¼	100¼	100½	100½	100¼	100⅜
Cleve Un Term 1st s f 5½s ser A 1972	105⅞	106⅜	105⅜	106¼	104	106⅜	105⅛	106⅝	106½	107½	106½	107½	106½	108¼	107⅛	107⅝	107¼	107¾	106¾	108	107¼	108¼	106⅛	107¾
1st sinking fund 5s series B 1973	101⅛	102⅞	100½	102½	101½	103½	103½	106	105⅛	105⅞	105	106	105	106¼	105¾	106⅜	105¾	106½	106¼	107¼	106¼	107⅛	106	106½
1st s f gtd 4½s series C 1977	98½	99⅞	98½	99⅛	96½	99¼	97⅝	101¾	101	103	102⅝	104¾	101½	104	101½	104	101⅜	102½	103	104⅝	101⅝	103¾	102½	104
Colorado & Southern—																								
4½s (stamped modified) 1980	51	54½	51	54	52	55¾	55½	58¾	54½	x56	54¼	56	51	55¼	50	52	48¼	50½	48	49	44½	49	44½	47
Columbia Gas & Elec 3⅛s debs 1971	100	101⅞	98½	100½	99¼	100¼	99	100¼	100¼	101	100¾	102	100	101	98⅜	100¾	100½	101¼	101⅝	102¼	101¼	102½	101¾	102½
3¼s debentures 1973	--	--	--	--	--	--	--	--	--	--	101⅝	102⅜	101¼	101⅞	101	101⅞	102¼	103⅝	102¾	103⅜	102	103¼	103	104
Colum & Hock Val 1st ext gold 4s 1948	--	--	--	--	--	--	--	--	--	--	--	--	100⅜	100⅜	100	100	--	--	--	--	--	--	--	--
Columbus & South Ohio El 3¼s 1970	105¼	105¾	105¾	106½	105	106¼	106	106⅜	106⅜	106⅜	107	108⅛	105	107⅛	104	105	104½	104⅞	104⅝	105¼	104½	104⅝	104¾	106
Columbus & Toledo 1st ext 4s 1955	--	--	--	--	107	107	--	--	--	--	--	--	--	--	--	--	--	--	106¾	106¾	105	105	105½	105½
Commonwealth Edison—																								
1st mortgage 3s series L 1977	101¾	103	101⅝	103½	102½	103¼	102⅞	104½	103¼	104⅛	102⅜	104¼	101½	102¾	101	102⅝	101½	102⅜	101½	102⅜	101½	102¾	102⅛	104½
Conn Ry & Lt 1st & ref gold 4½s 1951	--	--	--	--	--	--	--	--	--	--	104⅛	104⅛	--	--	104⅜	105¼	--	--	--	--	--	--	--	--
Connecticut River Power 3¾s 1961	106½	107¼	106½	106¾	106¾	107⅛	107⅛	107⅜	106¾	107⅜	105⅛	106¾	105⅛	106¾	--	--	105¼	106	105½	106¼	105⅜	105⅞	104⅞	105
Consolidated Cigar 3¼s 1965	--	--	--	--	95	96½	96¼	96½	98	98	98	98	98	99¼	99	99	--	--	101	101⅛	--	--	--	--
Consolidated Edison (N Y)—																								
1st & ref M 2¾s ser A 1982	95	97¼	95¾	96½	95¼	96½	96	97¼	96¾	98	96⅜	99	94⅜	97¼	94½	95¼	95⅞	97	94	97	94⅜	95¼	94⅞	97
1st & ref M 2⅝s ser B 1977	93	94½	92¾	94½	94¼	94¾	94½	95	94⅝	95¼	95	96⅜	94	96⅛	93	93½	93¼	94	94	94	92⅞	95	94½	95
1st & ref M 2¾s ser C 1972	97¼	98	97	98	97⅞	98	98	99½	99	99½	99⅜	100	97⅝	99	95⅛	97	95⅞	97⅝	96¾	97½	96	96¾	97¼	99⅛
1st & ref 3s M series D 1972	101¾	102½	101⅞	102½	102	102¾	102¼	103	102⅛	103⅜	102¼	103⅞	102	102¾	100½	101½	101½	102	101½	102⅛	101	102	101¾	102½
3s convertible debentures w i 1963	--	--	--	--	--	--	--	--	106	107¼	106½	109¼	107¾	110¾	106⅞	108¼	107⅜	108⅝	107⅝	109½	106¾	108⅞	106	107⅝

For footnotes see page 23.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK BOND RECORD – 1948

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Consolidated Nat Gas 2¾s debs 1968	---	---	---	---	---	---	---	---	---	---	100½	100⅞	100⅝	101¾	100⅝	101½	101	101⅜	100⅞	101⅜	100¼	101½	101½	102
Consumer Power 2⅞s 1975	98	99½	98⅛	100¼	99⅛	97⅞	98½	101⅜	101	101½	100	101½	98⅛	100	98⅛	100	98½	99½	97¾	99¼	97¾	100½	99¼	101¼
Continental Baking 3s deb 1965	97⅞	98	96	97¼	97	98¼	98½	99⅜	99⅜	100	100	100⅛	100⅜	102	99¾	101	99½	100	99	99¼	99½	100	99	99⅜
Crucible Steel 1st mtge 3⅛s 1966	89	92⅞	88	89¾	89	89½	88½	92	90¼	94	93	94	92¼	94⅛	92	92	92¼	92¼	90½	91	91½	91½	90½	92
Cuba Northern Ry 1st 5½s 1942	53¼	53¼	52¾	54½	53¼	53¼	---	---	55¾	55¾	---	---	48	50	49	51	50	53	50	50	50	50¾	49½	x50¼
Deposit receipts	37½	39	39	40¼	38	39⅞	38⅝	40¾	40¾	42½	39	40	37⅛	39½	37½	39	37½	39	38¼	38⅞	38	39½	34	x35½
Cuba RR 1st 50-year 5s gold 1952	81	82	81	83	81½	81½	80¼	81¾	83½	83⅞	83½	84	82½	82½	83	83	---	---	83	83	82½	83½	82	82½
Deposit receipts	32½	35	33⅛	35⅛	33⅛	34¼	32½	34½	35	36¼	35½	36⅜	31⅝	34	31½	33½	32⅞	33⅝	33¼	33½	33	34½	32⅝	33½
7½s deposit receipts "A" 1946	34¾	37½	35	36½	34⅛	35	33¾	35	35	37	35¼	35½	35	36	35	35½	35	35½	35	36	34¼	36½	33	33¾
6s deposit receipts "B" 1946	35½	36½	35½	36	---	---	---	---	34¼	37	34¼	35½	35	35	35	35	---	---	34½	35	---	---	---	---

D

Dayton Power & Light 2¾s 1975	96	97	96⅜	98½	98¼	99	98⅝	99	98⅝	99¼	97¾	99¼	97½	97¾	97	98	97¼	98	95½	97½	96	96	97⅜	98½
Dayton Union Ry 3¼s "B" 1965	---	---	---	---	103½	103½	103¼	103¼	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Deere & Co 2¾s deb 1965	100	101½	100⅜	101	100⅞	100⅞	101	101⅝	101½	102	101	102	100¼	101¼	100⅜	101	99⅞	100⅞	99½	100½	100	101⅞	100½	101¾
Delaware & Hudson 4s 1963	92⅛	95½	90⅛	93	89	91	89½	94	93⅛	96½	95	96	94	96¼	95½	97	95⅛	96¾	95⅞	97	93¾	96	95	96¼
Delaware Lack & West RR Co.—																								
N. Y. Lack & Western Div—																								
1st & ref mtge 5s ser C 1973	80½	83	82⅜	83	81½	81½	82¼	84	85	86	86½	87	88½	88½	85	87	87	88	83¼	85	85	86	86	87½
Income mtge due 1993	54	60	54¾	59	56⅝	60¼	60¼	65	58	60½	60½	62½	62½	68	58⅛	63½	59¾	61⅞	60¾	63½	61¾	63	63	67
Morris & Essex Division—																								
Coll trust 4-6s May 1 2042	54⅝	61⅝	58	60⅜	56⅝	60	60½	64	61⅝	64¾	63	65¾	64¼	65½	64½	66½	64¾	66⅞	66¼	68½	65¼	68⅛	66¼	67⅞
Delaware Power & Light 3s 1973	101	102	101½	102	101½	103	102¼	103	---	---	102¼	103	102¾	102⅞	101½	101⅞	101	101⅝	100⅞	101½	100⅛	101⅛	101	103¼
1st mtge & coll tr 3⅛s 1977	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Denver & Rio Gr West—																								
1st mtge ser A (3% fixed)																								
1% contingent interest) 1993	82⅛	84½	80	83¾	83	86½	x85	91	88½	92	89¼	93	90	92½	89⅝	91¼	88½	91⅝	87¼	88¼	84¾	88	85	89
Inc mtge ser A (46% contingent interest) 2018	53½	57¼	51¼	56⅝	56¼	62	x56⅞	62	59¾	65½	63¾	67¼	65	70½	66	67⅞	64½	68⅞	65¾	67½	61	66¼	63½	66¼
Denver & Salt Lake—																								
Inc mtge (3% fixed 1% contingent interest) 1993	66⅛	70	68½	70⅛	70	77½	x75⅛	80¼	78¼	80½	80¼	82½	80¼	82¼	80¾	81⅝	80	81⅝	80	81	79	80	79	80½
Detroit Edison Co—																								
Gen & ref 3½s ser G 1966	108	109¼	108¾	109	108¾	109⅝	110	110⅛	108½	109½	108½	109	107⅞	108½	107¾	108	107⅝	107¾	107¾	108⅜	108	108⅜	108⅜	109⅜
3s series H 1970	102½	103⅞	102½	103¼	103	103¾	103⅛	104⅛	103¼	103¾	103⅛	104¼	101¾	104	101	102¼	101	101⅞	100¾	102⅛	100½	103	102¼	104¼
3s convertible debentures 1958	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	104⅜	105⅛	104¾	105⅝
Gen & ref 2¾s series I 1982	96	96⅞	96½	97⅛	96½	97½	97⅛	97¾	96⅞	98	96¼	98½	96⅛	97	96	97	96¼	97	95½	95⅞	97	99	97	99
Detroit & Mackinac 1st lien g 4s 1995	69	71	---	---	68⅝	68⅝	---	---	---	---	73⅛	75	75	75	75	75½	75½	76	76	76	76	76	73¼	76
Second gold 4s 1995	60¾	60¾	60	60⅛	58⅛	63	---	---	---	---	65⅛	65⅛	68	68	---	---	70⅛	71	70⅛	70⅛	---	---	71	74½
Detroit Term & Tunnel 1st 4½s 1961	96	100	98¾	99¾	99	102	101¼	102½	103	104¾	104¾	106¾	105	106	105	106⅛	101½	104¾	102½	103½	103⅜	105¼	104	104⅞
Detroit Tol & Ironton 2¾s B 1976	81	83	84	84	83¼	84	84¼	84¼	84	84½	83	84½	84½	86	84½	84½	84½	84½	83	83	83¼	84½	84	86½
Dow Chemical Co 2.35s debs 1961	96⅛	98	97	98	96¾	97⅜	97¼	98	97½	98	97¾	98½	97⅝	98	96⅛	97	96½	96¾	97	97¾	96	97⅛	96¼	97½
Duluth South Shore & Atl gold 5s 1937	38½	40	38	41½	38¼	41½	40⅜	48	45¾	48	46½	49⅛	45	49	45	46	45½	49½	48½	49¼	45½	48	46¾	48
Duquesne Light 1st mtge 2¾s 1977	99⅛	100⅛	98⅜	99⅜	98¾	99½	99½	100	99⅞	100¾	98¾	100¾	97⅞	99	97⅛	98¾	97½	98⅜	96¾	98¼	96¾	99	99	100¼

E

East Tenn Va & Ga 1st 5s 1956	110	110	---	---	110	111	111⅝	111⅝	112	112⅜	111½	112⅜	111¾	112	111⅝	111⅝	111½	111½	112	112	111⅛	111⅝	111⅛	112
Ed El Ill (N Y) 1st cons 5s 1995	---	---	156½	156½	---	---	---	---	---	---	---	---	---	---	141	141	---	---	145	150	---	---	142	142¼
Elgin Joliet & Eastern Ry 3¼s 1970	102	103½	103¼	103¾	103¾	104¼	104¾	104¾	105	105	105	105¼	105⅜	105⅜	105¾	105¾	104	104	103½	104	---	---	103¼	104¼
El Paso & S W 1st & ref 5s 1965	103	104¾	103	105	103⅜	104	101½	105	106	106¾	105	106½	104½	106½	105	105½	103	106⅜	103½	104	102	105½	103	104
5s stamped 1965	---	---	---	---	---	---	100	101⅛	103¾	103¾	104¾	105⅜	105⅜	105⅜	---	---	---	---	---	---	103	103⅛	103	103
Erie RR Co—																								
4½s series A 2015	66	68⅝	64¼	67½	64	67	66	71⅛	69½	71¾	69⅜	72¾	70½	73½	69	71	67¾	70½	66⅞	70¼	66½	69¼	67	70
1st cons mtge 3¼s series "E" 1964	---	---	93	93	93	93	---	---	---	---	94	94	---	---	93	93	94	94	94	94	95	95	---	---
1st cons mtge 3⅛s series F 1990	82	82	81	81	81½	81½	82	83	82¼	82⅜	86	86¾	---	---	81	83	82½	82½	83¾	84	84	84¼	82	82
1st cons mtge 3⅛s series G 2000	80	80½	---	---	79⅞	80	78	80⅛	83	86	85½	86½	85½	85½	---	---	83	83⅜	82½	83⅜	81	81½	80¼	83
2s series H 1953	---	---	96¾	96¾	---	---	---	---	---	---	---	---	---	---	---	---	---	---	95½	95½	---	---	---	---
Ohio Division 3¼s 1971	---	---	---	---	---	---	---	---	100	100	---	---	---	---	---	---	100	100	---	---	---	---	99	99

F

Firestone Tire & Rubber 3s 1961	102½	103¼	102¼	104	103¼	103⅞	103¼	104	103¼	103⅞	102¾	103¾	102¾	103¾	102⅞	103⅝	102⅞	103⅜	102⅜	103½	102½	103½	103⅛	104
Florida East Coast 1st 4½s 1959	100	101	100	100	100⅝	101⅜	101⅜	101¾	102	102½	102½	102½	102	102	102⅛	102⅛	102⅛	102½	102½	102½	102½	102½	102½	102½
1st & refunding 5s series A 1974	53¾	62¾	50⅛	57¾	52½	58⅝	56⅛	64⅞	61	66	60	62	59½	61½	59	60½	56	61¼	58	61½	53	60½	55¾	59½
Certificates of deposit	---	---	---	---	---	---	59	60	60	62	60	60	59¾	60¾	59½	59⅞	55¾	55¾	---	---	---	---	57	57¾
Francisco Sugar 6s 1956	103	103	102⅝	103½	102⅛	102½	102½	104½	103⅛	105	103	104	103⅛	103⅝	103⅝	104	104⅛	105	103⅛	104⅞	104¼	104½	103⅛	104

G

Gas & Elec (Bergen Co) 5s 1949	103	103	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Gen Realty & Utilities Corp—																								
4s conv inc debs 1969	81½	83½	82	83	82¼	83¼	82	84⅛	84⅛	86	84¾	86	83½	84¾	83	83⅞	83¾	84½	85	86	84	85½	85	86
Goodrich (B F) Co 2¾s 1965	97½	98¾	98¼	99¾	98¾	99¾	99⅝	101	99¾	100⅜	100	100½	99	100	97⅞	99¼	99⅛	99½	98	99⅜	97⅝	99⅜	99	99⅞
Great Northern—																								
General gold 5½s series B 1952	109¼	112	111	111½	110½	111⅛	110½	111½	111	111¾	111¼	111⅝	110½	111½	110¼	110⅜	109⅞	110½	109¾	110¼	109⅝	110	109½	109¾
General 5s series C 1973	116	118¼	117⅛	118½	118½	120⅛	120½	123¾	121⅝	123	122⅝	122⅝	122⅞	123	119½	122¾	118	119	118	119⅞	119	119¾	119⅜	120½
General 4½s series D 1976	110	110¼	111	112	112	114	112	116	116	116⅝	117	117¾	117⅛	117½	117¼	117½	117¼	117¼	117¼	117½	115½	116⅜	115	115
Gen mtge 3⅛s series N 1990	90	93	92½	97	94½	96¾	99⅝	96¾	96¼	98	97⅝	99½	97	98¼	92	96	90¼	93	90	90¼	87⅜	90	81⅛	90⅛
Gen mtge 3⅛s series O 2000	88	91	90	91	90⅛	91	93⅛	93⅛	95⅛	95¼	94	98	93	94	91¾	93¾	91	91	91	91	88	89	90	92⅛
Gen mtge 2¾s series P 1982	82⅞	85½	85¾	86	---	---	86	86¼	86	91	92	92½	90⅞	91½	84	90⅝	84½	86⅞	83⅛	84½	83⅛	85	83¼	85¾
Gen mtge 2⅝s series Q 2010	74	76½	75¼	76¾	75½	76¾	78½	79¼	81	81½	81	82	79½	79½	74¼	78½	74	76	70	72½	71	76½	73½	76
Gen mtge 2¼s series R 1961	92	92¾	91⅝	92¾	93½	93½	93	95	95	95¼	94	95⅞	93⅛	95	93½	94¼	93⅜	94½	---	---	94¼	95	95	95⅜
Green Bay & Western deb ctfs A	---	---	---	---	---	---	63	63	---	---	---	---	64	64	65¾	65¾	---	---	---	---	74	74	---	---
Debenture certificates B	7	7¾	6¾	7⅛	6½	7	6½	8	7⅞	10½	9	11½	8¾	9½	9	10¼	9	10	9	10	8	9	8	9
Greyhound Corp deb 3s 1959	100⅝	100⅝	101½	101½	102	102¼	102¼	102⅜	102⅝	102⅝	102¼	102¼	102¼	102½	102½	102½	102	102½	101½	102⅜	101½	102	101¾	102
Gulf Mobile & Ohio 4s series B 1975	93	95⅛	95	96	96	98⅞	97	99¼	99	100	100⅛	101½	100⅛	103⅜	98½	99½	99¼	99½	96⅝	98½	96	97½	97	97
General mortgage 5s series A 2015	69	71⅛	68⅞	71	68⅞	73⅞	74⅛	77	76	77	79	80	76½	80	---	---	73	74½	72½	76	76	76	72	73
Collateral trust 3¾s 1968	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	97	97	---	---	---	---	---	---
1st & ref mortgage 3¾s "D" 1969	92½	93½	93	93⅜	93	96	96	96⅝	96⅝	99	98½	99⅛	99	100	97	97	96¼	96¼	95	95¾	95½	96	95½	95½
Gen mtge inc 4s ser B wi 2044	57¾	61¾	56¾	61¼	59¾	62¾	x58¼	63⅞	62½	65¼	64	66¾	63	65⅝	60¼	63	61	64¼	61⅞	63	56½	62	58	60¾
Gulf States Utilities 2⅞s 1976	93¾	93¾	93⅞	95	94	94½	96	96	96¼	96½	97¼	97⅞	96⅝	96⅝	93	93	97	97	93⅛	94½	93¾	94	94⅛	96⅞

H

Hackensack Water 2⅝s 1976	94¼	95	94¼	95¼	95¼	95¼	96½	96½	96	96	96	96	94½	95	93	93	94	94½	93	94¾	94¼	94¼	94¼	95
Hocking Valley 1st cons 4½s 1999	119¼	119¼	119¾	122	124	125	126	126¼	126⅜	127½	126¼	127	125	125	---	---	123	123⅜	123	123	117	120	118⅞	120
Household Finance Corp—																								
2¾s s f debs 1970	94¾	96	94¾	95	94⅞	96¾	96⅝	98	97	97¾	97	97¾	96¾	96¾	94	95	95⅛	95⅛	94⅝	95⅝	94⅝	95	95¼	96
Hudson Coal 1st s f 5s series A 1962	88	91½	88½	91½	88¼	91⅞	90¼	91⅞	90⅛	95	92⅞	96	94¾	96	95	96	95½	96½	93⅛	95⅝	93⅛	95½	93	95½
Hudson Co Gas 1st gold 5s 1949	104¼	105½	105¼	105½	105¼	105¼	105	105¾	104¾	104¾	104¼	104⅝	104⅛	104¼	103½	104¼	103½	103½	103	103¼	103	103	102⅝	102¾
Hudson & Manhattan 1st & ref 5s 1957	57¾	62½	59½	62⅜	59¼	61¼	60½	68	63½	67⅜	63	65	62¼	65	60½	63⅞	57½	62	58¾	61⅜	57⅝	61	60	64
Adjustment income 5s 1957	17½	23½	20	23	21¼	24	x21½	26¾	24½	27	24⅛	25⅞	23¼	29¼	22½	25¼	20⅛	23½	21	24¼	20½	24	21½	26½

I

Illinois Bell Telep 2¾s series A 1981	95	97¾	95¼	97⅛	96	97½	97¼	98⅞	97¾	99	97½	100	97¼	98⅝	94½	97⅝	94¾	96½	95	97½	94¾	96	94⅝	96½
1st mortgage 3s series B 1978	---	---	---	---	---	---	---	---	---	---	---	---	102⅛	102¼	100½	102⅛	101	101½	101¾	102⅛	---	---	101	102⅛
Illinois Central 1st 4s 1951	103	103	---	---	---	---	102	102	103	103½	103½	103¾	---	---	103	103	---	---	103	103	103	103	103½	103½
1st gold 3½s 1951	100⅜	100⅜	100⅝	100⅝	101¼	101¼	102	102	---	---	---	---	---	---	---	---	101	101¼	101½	101½	---	---	101¼	101¼
Extended 1st gold 3½s 1951	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100⅛	100¼	---	---	---	---	---	---	101¼	101¼
1st gold 3s sterling 1951	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Collateral trust gold 4s 1952	99½	103¼	100½	102¾	99¾	101	100½	103	101¾	103½	102¾	103⅛	101¾	103⅛	102½	103	102	103	102½	103	102¼	102¾	101½	102⅛
Refunding 4s 1955	100	103½	98	102⅞	99½	101	100½	103	101½	104½	104	105¼	103⅛	104¾	103¼	105	104	104½	104	105	104	104½	103	104¼
Purchased lines 3½s 1952	98½	101	99	101	99¾	101½	101	101⅛	101	101	101½	101½	101	101½	101¼	102⅛	---	---	101	101	100	101	101	101¼
Collateral trust gold 4s 1953	96	101	95	101	95½	97	96½	100¾	100½	102¼	102	102¾	101¼	102½	101⅝	102½	101¾	102⅞	101½	102½	100½	101½	100¾	101¼
Refunding 5s 1955	103¾	105½	102½	105½	102¾	105	104¾	106½	106⅛	108½	105½	107½	105½	106¾	105½	106½	105½	107	106	107⅛	105½	106½	105½	106¾
40-year 4¾s Aug 1 1966	79½	83¼	77	82¼	79	81¾	82	86¾	85	89¾	87½	89½	84	89¾	83¼	85¼	81	85½	83	87	82⅝	84⅞	83	85¾
Cairo Bridge gold 4s 1950	---	---	---	---	104⅛	104¼	---	---	---	---	104¼	104¼	---	---	---	---	104⅛	104¼	---	---	103½	103½	103½	103⅝
Litchfield Division 1st gold 3s 1951	97	98½	100	100	---	---	---	---	---	---	---	---	100	100	104¼	104¼	---	---	100	100	---	---	---	---
Louisville Div & Term gold 3½s 1953	99¼	100	100¼	100¼	99¾	100⅛	101	101	100¾	100¾	101⅜	102	102½	103	102¼	102¼	101½	102	101¼	101¼	101⅛	101⅜	101⅜	101⅜
Omaha Division 1st gold 3s 1951	98⅛	100	95¼	100	97¼	97¼	98½	99⅛	99½	99½	99⅛	99⅛	99¼	99¼	---	---	99¼	99¼	---	---	---	---	---	---
St Louis Div & Term gold 3s 1951	97	100	99⅞	99⅞	98½	99½	---	---	---	---	99⅛	99⅛	99⅛	99⅜	---	---	---	---	101	101	100	100	100	100
Gold 3½s 1951	97	101½	100⅝	101½	100	100½	100⅝	100⅝	100⅞	100⅞	---	---	101	101	101	101⅛	---	---	101⅛	101⅛	101⅛	101¼	101⅛	101⅛
Western Lines 1st gold 4s 1951	102	102	---	---	---	---	102	102⅛	102½	102⅝	---	---	102½	102½	102⅞	103	103	103	102¾	103	102⅛	102⅛	102¾	102¾
Registered 1951	101	101	---	---	---	---	---	---	---	---	---	---	---	---	---	---	101	101	---	---	---	---	---	---
Illinois Cent & Chic St L & N O																								
Joint 1st 5s series A 1963	91½	95	89	94	88¾	94⅜	93¾	97½	95¼	100	97⅛	100½	96¾	99⅝	94¼	97⅜	93¾	96¾	95½	98	92¾	96⅜	93¼	95½
1st & refunding 4½s series C 1963	83¾	89	81¾	85½	81¼	85½	85¼	89¾	88	92¾	91	93⅝	89	92⅝	87¼	89¾	87⅜	90	88¾	91½	84¾	89½	85½	88⅜
1st ref mtge 4s series D 1963	77	82⅛	77¾	78	77	79¼	78¼	84	83¾	85	86¾	88¼	83	86¾	81⅛	81½	82½	82½	82	83¾	80	83	80	82

For footnotes see page 23.

gitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK BOND RECORD – 1948

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Illinois Terminal RR 4s 1970	95	97	96	96½	95	95⅛	96½	97	98	99	99¾	101	100⅛	100½	99¾	100½	99⅞	101½	99¾	99¾	100	100	100	100
Ind Illinois & Iowa 1st gold 4s 1950	100	100⅜	100⅜	100⅜	--	--	100¾	102	101¼	101¼	101	101	100¾	101	--	--	--	--	100¾	100⅞	101	101	100¾	102
Indianapolis Union Ry Co—																								
Ref & imp 2½s ser C 1986	--	--	85¼	85¼	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	90	90
Internat'l Gt No 1st 6s series A 1952	53½	58¼	52½	58¼	54	57	56	59	58⅛	63½	62½	65½	61½	67¼	61¼	66⅛	64¼	69½	66⅜	72¾	71¼	76	63⅜	76½
Adjustment 6s series A 1952	22	25½	20	24½	21¼	25½	23	26½	25	31	30	43¾	36	38½	36½	40⅜	35	38¼	29	38½	23⅛	32	22½	25
1st 5s series B 1956	49	53	48¾	54½	52¼	55¼	54	56¼	55⅛	59	59	62½	60⅜	63¼	58½	61	61½	64¼	63¾	69	65⅞	71⅜	59¼	70
1st 5s series C 1956	50	52½	51	53	52½	54	53⅝	56	55¼	60	59	62⅜	60⅜	63	59	61	62	63⅜	64	69¼	65⅜	71¼	57⅞	68
Internat'l Hydro Elec deb 6s 1944	62	63¾	61	63⅞	60	62⅞	x60½	63	61¾	63¼	62	66	65	67	64½	66	66	67½	64¾	67½	65	67	65⅛	67⅝
Internat'l Rys Cent Amer 1st 5sB 1972	101	101	--	--	101	102	101	102	101½	101½	99	99	99	99	100¼	100¼	100½	101½	101	101	102	102	96⅜	97
J																								
James Frankl & Clear 1st 4s 1959	77⅛	81	75¾	81½	77⅛	78	77⅝	83	81	82	78¼	80¾	80	82	79	81½	74⅛	80	74¾	76½	72⅛	75½	74	76⅜
Jersey Cent Pow & Lt 2⅞s 1976	96¼	96½	95¾	96½	96½	97½	98¼	98¼	97¼	98½	98	98½	98¼	98¾	96¼	96¼	96	97¾	97	98	96¼	96½	96¼	97⅛
K																								
Kanawha & Mich 1st gtd 4s 1990	94⅞	95	95½	97	97	97	95	98	--	--	--	--	--	--	--	--	--	--	95	96	94	95	93	96
Kansas City Power & Light 2¾s 1976	--	--	98½	99¾	99¼	100	100	100	100⅝	100⅝	100½	100½	98½	98½	97½	97¾	97⅜	98⅛	97½	98½	--	--	--	--
1st mortgage 2⅞s 1978	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	100	100	99¾	99¾	--	--	--	--
Kansas City Southern 1st gold 3s 1950	102⅞	103	102¾	102⅞	102½	102¾	102⅜	102½	102⅜	102½	102⅛	102⅜	102	102⅛	101⅞	102	101¾	102	101¾	101⅞	101⅝	101⅝	101½	101⅝
1st mortgage 3⅜s series B 1968	--	--	--	--	--	--	--	--	--	--	--	--	--	--	97¾	99	99	99¾	99	99½	98¾	99½	98¾	99¼
4s series A 1975	96¾	100¾	98	100½	99⅜	101½	102	103¼	101¼	103	102⅛	104⅞	103	103¾	101¾	103¾	99⅞	103	100¼	101½	100¾	102¼	101⅜	103
Kansas City Terminal Ry 2¾s 1974	100¼	100¼	97¼	98⅞	97⅜	98⅛	--	--	98	98	--	--	97	99	--	--	--	--	99¾	99¾	98⅞	99	98	99
Kentucky Central gold 4s 1987	111	111	110½	110½	111⅝	112	114⅛	114½	114¼	114¼	--	--	111½	111½	--	--	110	110⅞	--	--	109	109	108	108
Kentucky & Ind Terminal 4½s 1961	45	45	44	45	--	--	50	50	--	--	50	50	--	--	--	--	45	45	--	--	50	50	52	52
Stamped 1961	97	97	--	--	97	97½	98	98¼	98	98¾	98	98¾	98	98	98¾	100	--	--	100	100	--	--	--	--
Plain 1961	112⅛	112⅛	--	--	--	--	112⅛	112⅛	112⅛	112⅛	--	--	112⅛	112⅛	--	--	--	--	--	--	--	--	--	--
4½s unguaranteed 1961	97¼	97¼	--	--	--	--	98	98	--	--	98	98	97	98	--	--	--	--	97	97	--	--	--	--
Kings Co Elec Light & Power 6s 1997	170	176	--	--	169	169	170	171	--	--	--	--	175	175	175	175	175	175	--	--	--	--	--	--
Koppers Co 1st mortgage 3s 1964	100	101	99¾	100⅜	100	101	100⅞	101½	101⅛	102¼	102⅛	103¼	102⅛	103	100¼	101¼	100	101½	100	100¼	100	101	100⅜	101¼
Kreuger & Toll 5s certificates 1959	1	1¼	1	1¼	1⅛	1¼	1⅛	1¼	1⅛	1⅛	1	1⅛	1	1¾	1	1⅛	1	1⅛	1	1⅛	⅞	1⅛	¾	⅞
L																								
Laclede Gas Light 4½s conv debs 1963	--	--	--	--	--	--	--	--	102	109½	108	109⅞	107	111½	106½	109¾	107½	111	107¼	110¼	104½	108	105⅜	108
Lake Shore & Mich Sou gold 3½s 1997	88¼	91¼	92	96	94	94	94½	95½	95½	96¾	95¾	98	96	96½	95⅜	96⅛	94½	95	94½	95	94¼	94½	94¼	96
3½s registered 1997	--	--	--	--	82¾	87¼	88	88	88	89½	89⅜	90	89	90	86⅞	88½	90	90	89⅛	90	--	--	89½	90
Lautaro Nitrate Ltd—																								
1st mortgage income 1975	83¾	89½	89½	91⅜	86	90¼	86¾	92	86	91½	87⅜	89	86¾	90	82	85	81¾	86⅛	88¼	91	90	91⅛	89¾	93
Lehigh Coal & Nav 3½s "A" 1970	94½	94½	94	95	91	94	90	91	92	94	93⅞	95½	96¼	97	96	98½	95⅛	97½	96	96½	95	95½	95	95¾
Lehigh Valley Coal—																								
1st & refunding s f 5s 1954	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5s stamped 1954	96	96	95	95	96	96¼	96⅝	97½	92⅝	93½	100	100	--	--	100	100	100	100	--	--	100	100⅛	100	100⅛
1st & refunding 5s 1964	85¼	85¼	--	--	--	--	87½	92	88⅝	88⅝	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5s stamped 1964	85	85	84	85¼	85	88⅛	88½	93	88⅝	93¾	93½	95	93⅞	93⅞	93½	93½	93⅛	96	93⅝	93⅞	94½	96	94⅝	96
1st & refunding s f 5s 1974	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5s stamped 1974	82¾	83½	83⅞	85	85	85¼	89	89	--	--	91¾	94	92¾	93½	93	93½	92	95	92½	92⅝	92¼	92½	93	93½
Lehigh Valley Harbor Term 1st 5s 1954	60	63½	60¼	64⅛	62	65¼	66½	68	63½	67	65	69	67⅛	71½	67⅞	70	66	68	65¼	68	66¼	68	67	68⅜
Lehigh Valley (N Y) ext 4½s 1950	67	71¾	69	71	68¾	72	70	74¾	71½	75	73⅛	75	73¼	75	73¼	74	72	73¼	69	72	68	71	66¾	70
Lehigh Valley RR—																								
4s stamped modified 2003	30⅜	34	28⅞	30⅞	27	31¼	30⅝	36¼	33¾	38	35⅛	39	35½	39⅝	36	39¾	36¾	39¼	37	39½	35¼	39⅜	37	40½
4s registered 2003	28⅜	31	--	--	26¼	26¼	32	34	32½	32½	37	37	35½	38¼	35½	37½	35¼	37¾	37½	37¾	35	36¾	35⅛	36⅛
4½s stamped modified 2003	32¼	36	31	33	30	33½	33¼	40⅛	37¼	41½	38½	42	39	42½	39⅛	42½	37¾	41¾	39½	42⅝	39¼	42⅛	41⅜	43¾
4½s registered 2003	30⅜	31¼	31	31	29¾	29¾	35	35	34½	37	38¼	39½	38	40	--	--	38	39	39	40	38¼	39	--	--
5s stamped modified 2003	40	42	38	40½	36⅝	39½	39¾	44⅞	42⅜	46⅛	42½	46	42¼	47	44	45⅛	42½	45⅛	42⅞	46¼	42½	45¾	43¾	47
Lehigh Valley Terminal ext 5s 1951	67	72	68½	72¼	70¼	73	71½	74⅞	72	74	70	76	73½	78	72	73½	71	73	71½	73	69⅛	71¾	70½	72½
Lexington & Eastern 1st gold 5s 1965	121	121	121	121	121	121	121	121	121	121⅛	--	--	--	--	--	--	--	--	120	120	120	120	120	120
Liggett & Myers Tobacco 5s 1951	110⅝	111½	110½	111	110	111	109⅝	110¾	109½	110¼	109¼	110	108¾	109¾	108	109	107⅞	108¾	107⅞	109½	107⅞	108	107½	108¼
Little Miami general 4s series A 1962	--	--	--	--	--	--	--	--	--	--	--	--	107	107	--	--	--	--	--	--	--	--	--	--
Lombard Electric 7s ser A 1952	26	34	25	25	18	23	24½	27	24¼	26⅜	25⅛	25½	25¼	25¼	25½	26	25	25	23⅛	23⅛	25	25	25	26⅜
Long Island unified 4s 1949	101⅛	101¼	--	--	101⅜	101⅜	--	--	--	--	--	--	99⅞	99⅞	--	--	--	--	--	--	--	--	--	--
Guaranteed refunding gold 4s 1949	101⅝	102	101¾	102⅛	101¾	101⅞	101⅜	101⅜	101	101½	100⅛	101⅜	100⅛	100½	100⅛	100⅛	100⅛	100⅛	100⅛	100⅜	100⅛	100⅜	100⅛	100⅜
4s stamped 1949	101½	101⅝	101¾	102	101⅜	101⅜	101⅜	101⅜	101	101½	100⅞	101⅛	100½	100⅞	100⅛	101	100½	100⅛	100⅛	100⅛	100⅛	100⅛	100⅛	100⅛
Lorillard (P) Co 5s 1951	109	109⅛	109¾	109⅞	110	110¼	110	110¼	109½	110	109½	110¼	108½	109¼	108½	109	107½	107½	108¼	108¼	107½	108	107½	107⅞
3s debentures 1963	101	102¼	101¼	101¾	101¼	102	101½	102¾	102	102½	102	102¾	101½	102¼	100¾	101¾	101½	102	101¼	102¾	101¾	102¾	102	102½
Louisville Gas & Electric 3½s 1966	106¼	106⅞	105⅛	107½	107	107½	107½	108	107⅜	108	107⅜	108¼	105⅜	107½	105¾	107	106⅜	108¼	107	107½	106⅜	107	106⅜	107½
Louisville & Nashville RR—																								
1st & ref mtge 3⅜s series F 2003	95	97½	95⅞	97½	96	98	98¾	100⅛	100⅜	101	100	101½	96	98	87	92	89¾	91½	92	93¼	88¾	89⅝	89½	89⅝
1st & ref mtge 2⅞s series G 2003	84	86	84	87	85¼	86⅛	87	89¼	89	89	85	89⅜	84	84½	77	82	78½	83½	79½	83	76¼	80	77⅜	79⅜
1st & refunding M 3¾s ser H 2003	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	95	96⅝	96	97¼
St Louis Div 2nd gold 3s 1980	96	96	96	96½	92½	96	93¾	95	94½	94½	94¼	94½	94	95	95¼	95¼	--	--	93	93	93	93⅛	94¼	94¼
Atlanta Knox & Cinn Div 4s 1955	109¾	109¾	109¾	109¾	111	111	109½	109⅞	109½	109½	110½	110½	108¾	110½	--	--	--	--	--	--	106	106	106¼	106¼
M																								
Macy (R H) & Co 2⅞s deb 1972	99	99½	99¾	99¾	99¾	100	101	101	100¾	101	101	101⅜	99½	100½	97⅞	99	--	--	98	98⅛	--	--	100⅛	101
Maine Central RR gen m 4½s ser A 1960	68½	71	68	69⅜	67	69⅞	69	73½	72	74⅛	71	73¾	71	74	71½	73¼	72½	74	73	75½	70½	73	68	72
1st mtge & coll 4s series B 1954	97	97⅛	97½	98	--	--	94½	95	97	97½	97	97½	97½	97⅝	97½	98	95½	97⅝	96¾	96¾	97	97	95¼	97
Manati Sugar sinking fund 4s 1957	84⅝	85	85	86	85⅜	86	85⅝	85⅞	85⅞	91¼	84¾	91	84¾	85⅝	86½	87⅛	85	87½	86	86½	83½	85½	83½	85⅛
Manila RR Sou Lines 1st ext'd 4s 1959	--	--	--	--	--	--	70	70	70	70	70	70	--	--	--	--	--	--	--	--	--	--	--	--
May Dept Stores 2⅝s debs 1972	95	95¼	94¾	95⅝	96	98	98	98	97⅝	98	97	98¼	98	98	96	96	94¾	95½	94⅜	95	94⅞	97¾	96½	96¾
Mead Corp 3s 1966	98	98	--	--	98	98	--	--	--	--	99½	101	100¼	100½	100	102¼	102¼	102¼	101¼	101¼	102	102¼	101	102¼
Metropolitan Edison 2¾s 1974	100⅜	100⅜	99¾	100⅛	98¾	100¼	99⅜	100¼	101	101	100¾	100¾	--	--	98½	99	96½	98⅞	97½	99¼	97	98	99	99¾
Metrop Wtr Sewer & Drain 5½s 1950	99¾	100	100	101	99½	100¼	100	100	100	100	99¾	100⅜	99¾	100	100	101	100⅜	101	100¼	101	99¾	101	99½	99¾
Michigan Bell Telephone 3½s debs 1988	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	101	102⅞
Michigan Central RR—																								
Jack L & So gold 3½s 1951	--	--	--	--	100¾	100¾	--	--	100¾	100¾	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1st gold 3½s 1952	99⅞	100	100	100	99½	100	99	99	100	100	100½	101	102⅜	102⅜	101⅛	102⅛	101⅛	101⅛	101½	101½	--	--	--	--
Refunding & impvt 4½s ser C 1979	80	83½	83⅝	84⅜	81½	84¾	81½	86	86	87	86	87½	87	87½	86½	87	83½	86	83	84½	81	83	80	82⅞
Michigan Consolidated Gas 3½s 1969	104⅜	106½	104¼	105⅜	104⅜	105½	103½	105¼	104	104⅝	105½	106¼	105	106	105	105¼	103¾	104⅞	103½	104¼	103⅝	104⅝	104⅜	105¾
1st mtge 2⅞s 1969	96	96	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	100	100	98	100¼	--	--
1st mortgage 3⅜s 1969	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	101¼	101¾	--	--	101¼	101½
Midland of N J 1st ext 5s 1940	55	57	54⅞	54⅞	51	53	52¼	59¾	x56	56	59¼	65	58½	61½	55	55	57	57	54	57⅛	56	57	55¼	56
Minnesota Min & Mfg 2¾s 1967	98¾	101	101	101	100½	101	101	101¼	101¼	101½	101⅜	101¾	100¾	101¾	100½	100½	99⅞	100⅝	99½	100¼	99⅞	100¾	101¼	101⅞
Minn St P & S S M—																								
1st mortgage 4½s inc series "A" 1971	90	91	90⅝	92	91½	93	93¼	93½	92	92⅛	89	92	87	89	86	88	85	88	84¼	87	84	86	83	84½
Gen mtge 4s inc series "A" 1991	50½	55	52½	55½	52	56⅜	x51	57¾	51	54⅝	50¼	53¾	49½	51¾	50½	52	51½	53¾	52⅜	54	51	54	49¾	51¾
Missouri Kansas & Texas 1st 4s 1990	69	72½	68½	73	69½	75	75½	79	76¾	78½	75½	78¼	75¾	78¼	75¼	76¼	71	77¼	72	73¼	71¼	73¼	71⅛	74¾
Missouri-Kansas-Texas RR 5s A 1962	71⅛	75	72½	75	71½	75	74	77½	76¼	81	80	84½	78	82	77	78⅛	73½	78½	75¾	79⅜	78	82	80	83¾
Prior lien 4s series B 1962	61	63½	61¼	64	63½	65	62½	65	64½	67	67	69½	66	68	64	66	63	64½	62	65½	62½	66	65½	69½
Prior lien 4½s series D 1978	63	65¾	61¼	64¼	63	65	65	66½	65½	68½	68	71½	68	71	62½	68	64⅞	66	65¼	66½	62½	67	67	72½
Cumulative adjust 5s series A 1967	47¾	51	47	52¼	52	65½	x62	67	64	67⅜	65½	72	70	80	71	76	70⅜	74	68¼	73¼	67½	76	74	78½
Missouri Pacific RR 1st 5s ser A 1965	74	78½	71⅝	78	73½	79½	77¾	81¾	77¾	84¼	83¾	89	81½	88	81	85¾	83½	86½	85½	89¾	84¼	90	79¼	86⅜
General 4s 1975	35½	39	30¼	37½	33	36¾	34¾	38¼	35⅝	41⅝	39¾	50½	43¼	49	42½	47¾	43½	48¼	44¾	49⅞	42¼	51¼	42	45
1st & refunding 5s series F 1977	73	78½	71¾	79	73¼	79¾	78	82½	78	84¼	83¾	83⅛	82	88¼	80½	86¼	83¾	87	85	89⅞	84¼	90⅞	79¼	86¾
1st & refunding gold 5s ser G 1978	73½	78½	72	76½	73⅝	79½	78	82	78¼	84¼	83½	88¾	81½	88	80	86	83½	86½	85½	89⅞	84½	90½	79¼	87
Convertible gold 5½s 1949	23½	27¾	18¼	24¼	20½	23¼	21⅝	25½	23	27	26	30⅜	26	30¼	24¾	28¾	25¾	29¾	26	30½	26	31½	25⅞	27½
1st & refunding gold 5s ser H 1980	73⅞	78⅝	71¾	79	73½	79½	78	82½	78	84¼	83¾	89	81⅞	88¼	80½	86	83½	87	84¾	89¾	84½	90¼	79¼	87
1st & refunding 5s series I 1981	73½	78½	71⅝	79	73½	79½	77¾	82	77½	84¼	83½	89	82	88	80½	86¼	83½	87	85	89⅞	84¼	90½	79⅛	86¾
Mohawk & Malone 1st gtd gold 4s 1991	61¼	64½	64	64½	62	62½	62	66½	65½	68	64⅛	66	64¼	67	64½	67	66¾	68¾	66⅛	67	62½	65¼	60⅝	62
Monongahela Ry 3¼s series B 1966	101½	102⅜	102⅛	102¾	102¾	103	103	103	103	104	102¾	102¾	102¾	102¾	102¾	102¾	102	102⅝	102⅜	103	103	103½	--	--
Morrell (John) 3s debentures 1958	101	101⅜	101¼	102	99⅝	101	100¼	101½	101⅛	102	101⅝	102¼	99½	102	99⅝	99⅜	100	100⅝	100⅛	101	101	101	100⅝	100⅝
Morris & Essex 1st refunding 3½s 2000	54⅜	59½	56½	59	56½	57⅞	57	60	58⅜	60⅞	58½	60	57¾	59¾	56⅜	58¾	56	58½	56⅜	58¼	55½	57⅛	55¾	58¼
Construction mtge 5s ser A 1955	68½	78	73⅜	78½	74	77	76¾	80	76⅛	82	80¼	83⅜	78	80	76½	79½	77	80	76½	80	78	79½	78	80
Construction mtge 4½s ser B 1955	64¾	72⅝	69	72	68⅛	71½	70½	73¾	71⅜	73	72½	75	71½	73	69⅝	72	71⅛	72¼	71¾	85	72¾	75	73⅛	75
Mountain States T & T 2¾s 1986	88¾	90¾	89⅜	90¾	--	--	90¼	92	91⅝	91⅜	92¼	92¾	91½	93½	--	--	88¾	89⅞	90⅛	91	90⅜	91	88¼	91
3⅛s debentures 1978	--	--	--	--	--	--	--	--	102¾	103¼	103½	104¼	102	103	102	102	101¾	102¼	100¼	102¼	--	--	--	--
N																								
Nashville Chatt & St Louis 3s 1986	--	--	84¼	85	85½	86⅞	86⅝	91⅞	90	90	90	91	89¾	91	90	90	--	--	--	--	85	85	85	85½
National Dairy Prod 2¾s 1970	97½	98¾	98	99¼	99	100	99⅞	100½	98⅛	99⅞	98⅛	99¾	99¼	99	97	98⅜	98	98⅜	97¼	98¼	97⅜	98½	98⅛	99⅞
3s debentures 1970	--	--	--	--	--	--	--	--	--	--	--	--	102	102½	102	103⅜	102½	102⅞	102¾	102¾	102¼	102½	102⅜	103⅝
National Steel 3s 1965	102⅞	104⅜	103½	104⅜	103½	104	103⅝	104¼	103¾	105	103½	105	103	104	103⅜	104½	103⅞	104¼	103½	104¼	103½	104¼	103½	105
National Supply 2¾s debs 1967	97	97	97	97	97	97¼	97½	98	98¼	98¼	99	99	97¼	98	96⅞	97¼	97½	97½	--	--	--	--	--	--
Naugatuck RR 1st gold 4s 1954	--	--	--	--	--	--	--	--	100⅛	100⅛	100⅛	101	--	--	--	--	101	101	100⅜	100⅜	--	--	--	--
Newark Cons Gas cons-gold 5s 1948	102¼	102⅜	101¾	102¼	--	--	--	--	--	--	100¾	100¾	100¾	100¾	--	--	100⅛	100⅛	--	--	--	--	--	--
New England Tel & Tel 30-yr 5s 1952	104⅜	105½	104	105	104	104½	104⅛	104¾	103¾	104½	103	104	102¾	103⅛	102¾	103¼	102⅛	102¾	101⅞	103	101½	102¼	101¼	102⅛
1st gold 4½s series B 1961	115½	116⅝	116½	117¼	117¼	118	117⅜	118	117½	118	118	118⅜	116½	118	115½	116⅝	115⅝	116⅝	116	116¼	116⅜	116⅝	116⅝	117
3s debentures 1982	100	100⅝	100⅛	101⅛	100¾	101¾	101	102	101	101⅞	101½	102	99½	101⅛	99½	100⅛	100⅝	101¼	99¾	100¾	99½	99⅝	99	99¾

For footnotes see page 23.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK BOND RECORD – 1948

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
New Jersey Bell Telephone 3⅛s 1988	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	103¼	103⅜	102	103¾	--	--	102¼	102¼
N J Power & Light 1st mtge 3s 1974	101	101	--	--	101¾	102⅝	102⅝	102⅝	102⅝	102⅝	101⅛	101½	100⅝	100⅝	99¾	101	100½	101	101⅛	101⅛	101¾	103	102¼	102½
New Orleans Great Northern 5s 1983	100	101	100	100¼	100	100	100	101	100	100	98	99½	99	99¾	99	99½	99	100	99½	100⅛	98¼	98¼	99⅜	99⅜
New Orl & Northeastern 4½s A 1952	102½	103	102½	103	102¾	103	103¾	104¼	104¼	104¼	104¼	107⅞	104½	104¾	104¾	104¾	104½	105¼	104½	104½	104⅝	104⅝	104⅞	104⅞
New Orleans Term 1st 4s ser A 1953	100½	102⅝	101⅝	102⅝	102¼	103	103⅛	103½	103	104	103½	104	101⅝	103⅝	101⅝	103	102⅜	102¾	102½	103⅛	102½	103⅜	103	104
New Orleans Texas & Mexico—																								
1st 5s series B 1954	82	86	81	84	81	90	88	93½	91½	94	92	94½	92½	94	91½	93	91½	92¼	88⅝	92½	89	93	89	91
Certificates of deposit	84	84	--	--	80½	80⅞	--	--	90¾	91¾	--	--	92¼	92¼	--	--	--	--	--	--	91	91	--	--
1st 5s series C 1956	82	86	80	81	82	88	88	92⅛	92	93	92	92¾	92	92⅝	89⅜	90	88	90	88¼	92	89½	92½	89½	91
Certificates of deposit	84½	84½	--	--	--	--	90⅝	90⅝	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1st 4½s series D 1956	79⅞	83	78½	81½	79	86½	85⅞	90	88½	90½	90	92¾	89½	91	86¼	86¼	85	86¼	86¼	87⅛	85½	88	86	87½
Certificates of deposit	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1st 5½s series A 1954	86	91	85	88⅞	86½	93	91½	96	95	97⅞	95	96½	95	96½	94	96	93¾	97	90¾	97	92⅝	95	92½	95½
Certificates of deposit	--	--	84⅝	85⅛	86⅜	86⅜	--	--	96¼	96¼	93½	95	--	--	--	--	--	--	95½	95½	--	--	92½	92½
New York Central RR 4s ser A 1998	63	67½	63⅛	67¼	63⅛	65¾	65	69½	67½	70¼	64¾	69	64½	67⅜	63½	65¾	63¼	66	64	66¼	60¼	65½	59	62½
Ref & impvt 4½s series A 2013	66⅝	72⅜	69½	72¾	69	70⅞	70	74⅞	72¾	76	71½	73⅝	70	73¾	68½	71⅝	67½	70½	68¼	69¾	66⅝	69	65	67⅞
Ref & impvt 5s series C 2013	74¼	79	76¾	78½	76¼	77¾	77	83½	81	84	79	81½	77½	81	76⅞	78¾	73	79⅜	75⅜	76¾	71½	76¼	71	73½
New York Central & Hudson 3½s 1997	80	82	79½	82	79½	81	80¼	85½	85	88¾	85⅛	88¼	85⅛	87½	85	87½	86	87	85¼	87½	80¾	85½	80¼	81⅞
3½s registered 1997	78	78	78	78	76	76½	78	82	81¼	82	82	82½	80	82	80	81	80¼	80½	80	80⅜	78½	78½	--	--
Lake Shore coll gold 3½s 1998	62	65	61¼	63½	62⅜	64	62½	67¼	67⅛	69¾	65¼	66½	64½	66½	65	65½	64½	67	64¼	67½	62½	64	59	61½
3½s registered 1998	--	--	--	--	--	--	62	62	65	65½	63	63	62	63	61½	62	--	--	61	61½	61	61	61	61
Michigan Central coll gold 3½s 1998	60¼	63	60	62½	61½	62½	61½	65½	65¼	68	65¼	66½	64	66	62½	65⅝	62½	64½	62¼	63¾	60	62½	59¾	61
3½s registered 1998	--	--	57¼	57¼	57¾	58	62	62	62	64	--	--	60⅛	62⅝	61½	61¾	62¼	62½	61⅝	61⅝	60	60	58⅞	58⅞
New York Chic & St Louis—																								
Ref mtge 3¼s series E 1980	92	94	91	91½	91½	92½	94½	96½	95	97	95½	97⅛	95⅞	96¼	96½	96⅝	94⅞	95	93	94½	92	93	92¼	93¼
3s series F 1986	81⅞	86¾	84⅞	85	85	85	86	90	88½	90	90	91	89	89	89½	90	90¼	91	90½	91	90½	90½	90	90¾
N Y Connecting RR 2⅞s B 1975	82½	88	87	89	86	88	86	89¼	88	89½	89	90½	89	90¼	89½	90¾	89½	90½	88¾	91	86⅛	88	86¼	87⅜
New York Dock 1st gold 4s 1951	98	99⅞	96⅞	98½	97½	99¼	100	100⅞	r99⅞	100½	100	100⅞	99¼	101	98¾	100	99	100	99	101	99⅛	100½	99⅜	100¼
New York & Harlem gold 3½s 2000	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Mtge 4s series B 2043	100	100	99	99	98¾	99½	98½	99	97	100	98⅛	99	99⅛	100	100	100	100	100	100	100	100	100	100	100
Mortgage 4s series A 2043	--	--	--	--	--	--	--	--	100	100	98	98	100	100	--	--	--	--	--	--	--	--	97	97
New York Lack & West 4s ser A 1973	70⅛	73½	71¼	74	71⅝	73¼	71½	73	72⅛	74⅛	74¾	76½	76⅝	77	76½	77	72¾	77	73¼	74	69⅝	71	69¼	71¾
4½s series B 1973	76¾	80	79⅝	81	79¾	81	78¾	80½	81¼	82	82¾	82¾	84½	85	83¼	84	83	83½	79½	81¼	81	81	79	80
N Y New Haven & Hartford—																								
Collateral trust 6s 1940	x69½	72	66	70½	65½	69¼	68	79	77½	80⅜	79¼	81⅛	81½	83	82¾	84¾	--	--	--	--	--	--	--	--
Debenture 4s 1957	11	12¼	10	12	10	12	11¾	19⅝	18½	25¼	25¼	27	--	--	--	--	--	--	--	--	--	--	--	--
1st & ref 4s series A 2007	65⅛	67⅜	61½	66⅜	60½	64¾	64¼	70	67¼	72¾	70½	72⅝	69⅞	75⅛	68½	72⅞	67	73	68⅝	71¾	64⅛	70¼	64½	66¼
Gen mtge inc 4½s A 2022	32	35⅝	31	35½	32½	37	x35¼	42⅜	39⅝	46½	43¾	47	45½	51⅛	43	51⅜	46	52¾	46⅛	49¾	41¼	47	42⅞	46⅞
Harlem Riv & Pt Chester 1st 4s 1954	98½	100	98½	100	100⅛	100⅜	100½	101¼	100½	101¼	100¾	101	101⅛	101⅝	101⅞	102½	102⅝	103	102¾	103	103	103	102¾	102¾
N Y Ont & Western 1st gold 4s 1992	8⅝	10	8⅛	9⅜	7¾	10	8½	9⅞	9⅛	13¼	10	12⅛	9	11	9	10½	9½	12¼	12⅛	13¾	9¾	13⅛	9	10⅜
General 4s 1955	3½	4⅛	3	4	3⅛	4	3	4⅝	4⅛	7¼	5	6¾	4⅞	6⅛	4¾	5⅜	4½	5¾	5½	6½	4¼	6	4⅛	5
N Y Power & Light 1st mtge 2¾s 1975	95½	96¼	95¾	98	97½	98	98	98⅜	97¾	98½	97⅛	98⅞	97¼	97½	95⅜	96¾	96⅛	96¼	95⅞	96½	95⅛	97½	97⅛	99⅛
N Y & Putnam 1st cons gtd g 4s 1993	62	65	60½	63	61	63	62	67	65	68½	62½	66⅞	66⅛	67¾	66¾	67⅛	67	68	67	69	60¼	67	60	62
N Y State Elec & Gas 2¾s 1977	--	--	--	--	--	--	--	--	97	97	--	--	--	--	--	--	--	--	--	--	--	--	--	--
New York Steam Corp 3½s 1963	105	105⅞	105¾	106½	106	107½	106	106⅞	106¼	106¾	106½	106⅞	106½	107	105	106⅞	105½	106⅛	105⅝	106	105¾	106¼	106	106½
N Y Susq & West 1st ref g 5s 1937	35	36	32¼	33	32	33	35	40	40	52½	47	52¼	46	47	--	--	41¼	41⅜	39⅞	42⅛	44½	44½	42	42½
2nd gold 4½s 1937	--	--	--	--	--	--	--	--	30	40	38	38	--	--	--	--	--	--	--	--	--	--	--	--
General gold 5s 1940	15	17	--	--	12½	13½	13½	15¾	16½	29	28	28½	22½	23	19	20	18	21	20	20⅞	20	23¼	20	21½
Terminal 1st gold 5s 1943	--	--	74	74	77	77	73½	76	75	75	76	78½	--	--	76½	77½	--	--	76⅛	77½	--	--	77½	78
N Y Telephone 2¾s series D 1982	93⅜	95¼	94¾	96¾	95¾	96¾	96½	97¾	97¼	98	96	98⅜	95⅜	96¾	94	95¾	95¾	96⅞	93¾	97	93¾	95½	95	97
Refunding mortgage 3⅛s ser E 1978	--	--	--	--	103⅛	104⅜	103¼	104⅝	104¼	104¾	103⅝	105	103¼	104	103⅜	104	103¾	104½	101⅜	104½	102	102	102	104
Refunding mortgage 3s ser F 1981	--	--	--	--	--	--	--	--	--	--	--	--	--	--	100⅛	101	101¼	101½	99½	101¾	99⅝	100⅞	100½	101¾
N Y Westch & Bost 1st 4½s ser I 1946	10¾	12	9¾	11⅞	9⅞	11⅞	11⅞	19¾	18½	25	24⅝	26	--	--	--	--	--	--	--	--	--	--	--	--
Niagara Falls Power 3½s 1966	106⅝	107⅝	107⅝	108	107⅞	109	107½	109	108⅛	109¼	107⅝	108½	107⅝	108	107⅞	107⅜	107⅝	107⅞	107	108¼	107	108	107½	107¾
Norfolk & Southern Ry—																								
5s conv inc 2014	49	56	53⅛	56½	53½	60	57½	69	66½	77	77¼	80¼	77½	80	77⅛	80½	80½	85½	82	85	79½	92½	85	91
Norfolk & Western Ry 1st cons 4s 1996	127	128½	127½	128	127½	128½	128	129	127¾	128½	127¾	128½	127⅜	127⅞	127¼	127½	127¼	127⅜	127¼	127½	127⅜	127¾	127⅜	127⅝
North Central gen & ref 5s ser A 1974	109¾	109¾	--	--	110	110	116	116	--	--	--	--	--	--	--	--	--	--	115	115	--	--	110	110
General & ref 4½s series A 1974	--	--	--	--	--	--	--	--	--	--	108	108	--	--	106	107	106	106	105	105	--	--	--	--
Northern Pacific Ry prior lien 4s 1997	99	102	100½	101¾	101	103½	103	105¾	104	107½	105	107	104	105⅛	102	105	102⅜	104⅝	102⅝	103¾	100½	104	100	102¾
4s registered 1997	--	--	96½	97½	97½	98	100	101	--	--	--	--	103	103	--	--	--	--	100	100	--	--	--	--
General lien gold 3s Jan 2047	65	67¼	61⅞	66¼	61¾	66	64⅝	67⅛	66	68	65	67¾	64¼	65⅞	61	65	61½	64	62⅛	63¾	60⅛	63½	60	62½
3s registered 2047	60½	63½	60½	60½	62½	62½	63	64	64¼	65	63½	65½	62½	63½	61	63¼	61	62	60	60¾	60	60	60	60⅞
Refunding & impvt 4½s ser A 2047	88	91¾	87¼	90½	87½	91½	91⅛	94⅜	91	93½	91	93	88	91	88	89½	87¼	89⅜	87½	88½	86¼	88⅛	84⅛	87⅛
Refunding & impvt 5s series C 2047	93	97½	92	95	92⅞	96½	97¼	100	97½	100	97	100	96	98¾	95½	96⅜	96½	97	95½	97½	92	95½	92⅛	94
Refunding & impvt 5s series D 2047	93¼	97	92⅝	95	93	95½	96	100½	97	100	97	100	96	98	95	96⅞	96¼	97½	95	97½	92	95½	91	93⅝
Collateral trust 4½s 1975	99½	101¼	99½	100¼	99⅞	101⅜	101¼	102¾	101½	104½	103	104⅛	103⅝	104⅞	102½	104¾	101	103⅜	101¼	101⅞	101	102¼	101	102
Northern States Power—																								
(Minn) 1st mtge 2¾s 1974	--	--	--	--	--	--	97½	98	98¼	98¼	98¼	99	95¾	97½	--	--	--	--	--	--	95¼	96½	96¾	96¾
1st mortgage 2¾s 1975	95⅛	96¼	95⅝	97½	96⅛	97½	97¼	98¼	97⅝	98⅝	97½	99	--	--	95½	96½	96⅛	96¾	95⅛	96⅞	95⅛	97½	97	99⅜
(Wis) 1st mortgage 2⅝s 1977	96¾	96¾	--	--	--	--	--	--	95⅝	95⅝	95¾	95¾	--	--	--	--	--	--	98	98	--	--	--	--

O

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Ogden & Lake Cham 1st guar g 4s 1948	10⅞	12⅛	11	12	10	11	10⅛	12	12	16⅝	14¾	16	13½	16½	11¾	12¼	12⅛	14	15⅛	19	14	15	12½	14
Ohio Edison Co 3s 1974	98⅞	100¾	99½	101	99½	100½	100¾	102	100⅝	102	99½	101½	100	101	100	101¼	99½	100¼	98⅜	100⅜	98¾	99¾	99¼	100⅜
1st mortgage 2¾s 1975	93¾	94½	94	95	94⅛	95½	95½	97	96	98⅛	96⅛	97¼	95	96¼	94⅛	95¼	94⅛	96¾	94¼	95½	93¾	94½	94½	96¼
Oklahoma Gas & Elec 2¾s 1975	94	94	93½	95	94¾	95½	95	95⅞	96	96	96⅛	97⅞	95½	[illegible]	94¾	95¼	94¾	96	94¾	95⅛	95¼	96	93½	95
Oregon-Wash RR & Nav 3s ser A 1960	103⅛	104½	103½	104½	103½	105	103½	104⅞	103⅝	104⅜	104⅛	105	103½	104½	103½	104⅛	103½	104½	103⅛	104½	103¼	104¼	103⅞	104½

P

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Pacific Gas & El 3½s ser I 1966	107½	107½	107½	107½	107⅜	108	108	108½	--	--	107½	108⅛	106	106	106	106	106	106	106	106	106	106	--	--
3s series J 1970	100⅛	101¾	100¼	101¾	101¼	102	102	104	102⅜	103½	102⅛	103⅜	101¼	103	100¾	101½	100½	101½	100½	101½	99¾	101	100⅞	102
3s series K 1971	100	102	100⅛	101¾	101½	102½	102	103¼	102⅝	103¾	102¾	104⅛	101⅞	103	100	100⅝	100¼	101¼	100½	101¾	98½	101¼	100½	102
1st & refunding 3s series L 1974	100	101¾	100	101¾	101	101⅝	101⅛	102¼	101⅜	103	101¾	103⅜	99¾	102	99¾	100¾	100⅛	101	98⅞	100¼	99	101½	100⅜	102½
1st & ref mtge 3s series M 1979	99⅝	101¼	99¾	101¼	100⅝	101½	101⅜	102¾	101½	102⅞	101½	103	99⅞	102	99⅝	100⅝	99¾	100¾	98⅝	100¼	98	99¾	99¼	102½
1st & ref mtge 3s series N 1977	99¾	101	100½	101½	100¾	101¼	101¾	102½	101¾	102¾	102½	103	99¾	102⅛	99¾	100⅜	99¾	100¼	99	100¼	98½	100	99	102¾
1st & ref mtg 2¾s ser P 1981	94¼	96¼	95½	95½	95	95⅜	96½	98	96½	96½	96⅝	98	96⅜	96⅜	94	96⅜	94⅛	94¼	94	94½	93½	93¾	94	97½
1st & ref mtge 2⅞s ser Q 1980	97	98⅜	97	98¼	97⅛	98⅝	98½	99¼	99	99⅞	98½	99⅞	98½	99	97½	97⅞	97½	98	95¾	97½	[illegible]	98	97⅜	99½
1st & refunding M 3⅛s ser R 1982	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	101¼	101¼	103¼	103⅜
Pacific Tel & Tel 2¾s 1985	91⅝	94⅛	91½	93¾	92⅛	93½	93½	94¼	93½	95⅝	94½	96⅝	93	94⅝	92⅛	92¾	92	93	91⅛	92¾	90	92¼	91⅛	93⅝
2⅞s debentures 1986	95½	96⅞	94¾	95⅝	95¼	96½	94⅞	96½	96⅞	97¾	96⅜	98¾	95	97½	94	95	94¼	95½	94⅜	95	93½	93½	93¼	95½
3⅛s debentures 1987	101¼	102¼	101	102½	100½	101⅜	100⅞	101½	100¾	102½	102⅛	104⅜	100	102¾	100	101¼	100	101⅛	98½	100¾	[illegible]	99¼	98⅝	100¼
3¼s debentures 1978	--	--	--	--	--	--	102¾	103⅜	102⅞	105½	105¼	106½	102½	105	102⅝	103⅞	102¾	103⅜	102	103¼	101½	102½	101¾	103
3⅛s debentures 1983	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	98⅛	99	--	--
Paducah & Illinois 1st s f 4½s 1955	--	--	--	--	--	--	--	--	--	--	104	104	--	--	--	--	--	--	--	--	--	--	104¼	104¼
Paterson & Passaic Gas & Elec 5s 1949	--	--	--	--	102⅛	102¼	102¼	102¼	--	--	101½	101½	--	--	101	101	--	--	100⅞	101	100 27/32	100 27/32	100 31/32	100 31/32
Penn-Central Airlines—																								
3½s conv inc debs 1960	35¾	43	40	44¼	41½	49	41	46½	42	47¾	42⅛	46½	42½	47	42	46	40¾	45⅛	39¼	49	43	49	48	58
Pennsylvania Co.—																								
Guaranteed 4s series E 1952	--	--	106	106⅛	105½	106	102⅝	104	104	104¾	--	--	104	104	102¾	103½	103⅛	104½	103½	103¾	103¼	103⅝	103½	104
Pennsylvania Glass Sand 3½s 1960	103¼	103½	--	--	--	--	--	--	--	--	--	--	--	--	--	--	102½	103½	--	--	--	--	102½	102½
Pennsylvania Power & Light—																								
1st mortgage 3s 1975	99	100	99	100	98⅞	100¼	100	101½	100⅛	101	99¾	101	99	100¼	97¾	99¾	97¾	98½	98	99	97¾	98¾	97⅛	99½
3s sinking fund debs 1965	97½	98½	98	99	98¾	100⅛	100	100¼	99½	100⅜	99½	100½	98½	100⅛	98	98½	98½	99	99¼	99¾	99½	100¼	99⅜	101½
Pennsylvania RR—																								
Consolidated gold 4s 1948	100 11/32	100 13/32	100¼	100⅜	100 3/32	100 9/32	99 31/32	100 1/16	--	--	--	--	--	--	113	115⅜	--	--	--	--	--	--	--	--
Sterling stamped dollar bonds	100⅜	101⅜	100⅜	100⅜	100 7/32	100 9/32	99 31/32	100	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Consolidated 4½s 1960	112	113½	112¼	113¾	112¾	114	114	115¼	115	117	116	117	115	115⅜	--	--	112½	114½	113	114	113⅝	115¼	112½	115¼
General 4½s series A 1965	99¾	103⅞	100¼	101¼	100⅝	102	101½	105⅜	104½	107¾	105	107¼	104	106½	105⅛	106¾	103½	106½	102¼	104½	103	105⅝	102¼	103¾
General 5s series B 1968	105	110⅜	104½	106¾	106	107	106⅝	111	108½	111½	110	111	110¼	111¼	110	111½	107½	110	107⅝	109	106⅛	108⅝	105½	107⅜
General 4¼s series D 1981	95	99⅞	94	96½	95	96	95⅞	100½	100⅛	102⅜	101¼	102⅞	100⅝	102½	98½	101¾	99	101	97	99½	98¼	100½	96½	99
General 4¼s series E 1984	95¼	99½	94	96	95	96	95¾	100½	100	103½	101	102¾	100½	102½	97¾	101½	99	101	97	99½	97½	100⅜	96¼	98⅜
Convertible debenture 3¼s 1952	97¼	98½	98¼	100	98⅞	100	99¼	100¼	98¾	100⅜	99¼	100	99½	99⅞	98	99¾	99⅛	99¾	98½	99¾	99⅝	100½	100	100¼
Gen mtge 3⅛s series F 1985	80	84	81	82	78½	81	81	84⅛	84	87½	87¼	88⅛	87¼	89¾	87	87½	86½	87	83	85¼	82⅛	84	83	84½
Peoples Gas Light & Coke Co—																								
3s convertible debentures 1963	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	103¾	106⅞
Peoria & Eastern 4s extended 1960	59¼	61½	60	61¾	60⅛	61⅞	62	63½	66	68	65⅛	66	65	67	64⅛	66	64	66½	63⅛	65	59¼	63⅛	58½	62
Income 4s 1990	18½	23	19½	21	20	22	14½	23	16½	25⅜	20½	22¼	18½	20⅞	17	19	17	19	17¼	18	14¼	17¼	13½	15½
Peoria & Pekin Union Ry 1st 5½s 1974	106	106	103	103	103	103	103½	106	--	--	104⅝	104⅝	104	104	103⅞	104	104⅛	104⅛	104¼	104½	104½	104½	--	--
Pere Marquette Ry 3⅜s D 1980	99	100¾	99⅝	100½	99¾	100⅝	100¾	101⅞	101⅛	103⅛	99¾	103⅜	98	99¾	98	99⅜	98½	99⅞	97¼	98⅜	96⅞	98	93	96
Phila Balt & Wash—																								
General 5s series B 1974	--	--	--	--	--	--	--	--	115	118	115½	115½	115	115	114	114¼	113½	114¾	113⅞	114½	112½	112½	112¼	115
General gold 4½s series C 1977	105	105	105	105½	106	106	107	109¾	108½	110	108⅝	109	108⅝	109	110	110	109½	109½	109½	109½	109½	110	107¾	109½
Philadelphia Co 4¼s 1961	105¾	107¾	106	106⅝	106	107½	106¼	107¾	107	108¼	106	108	104¼	106	104⅜	106½	105⅜	106⅛	104¼	106⅜	104⅛	105⅜	104⅜	105¾
Phila Electric 1st ref mtge 2¾s 1971	98¼	98⅞	98	98⅞	98½	99	99½	100⅜	99¾	100⅜	99	100⅜	98¾	99⅝	98	98¾	98	98¾	98	98⅜	97⅝	98⅝	98¼	100
1st & ref mortgage 2¾s 1967	98¾	100	99⅛	100	99½	100¼	100	101¼	100½	101½	100⅜	102	99⅝	100¾	98½	100	98¾	99¾	98⅛	99¾	98⅝	100¼	99¾	100½
1st & refunding 2¾s 1974	97½	99⅛	97¼	98	97½	98⅞	99	99¾	98⅝	99¼	98½	100	98⅜	98⅞	97⅜	98⅝	97¼	98½	97	97½	97⅛	98½	98	99⅝
1st & refunding 2⅞s 1978	--	--	--	--	--	--	--	--	--	--	101	101½	99⅜	100½	98¾	99¾	99¼	100	100	100¼	99½	100	101	101
1st & refunding 2¾s 1981	97	98	97	97	97	97⅝	97⅞	98¾	97½	98¾	98⅞	99½	87½	99½	97	97⅛	97¼	98½	96⅝	98	98	98	98⅛	99½
Philippine Ry 1st 30-yr s f 4s 1937	12¼	13	10⅜	12⅝	10⅜	10⅝	10½	11¾	11½	13½	12¼	12¾	11	12½	12	13½	10½	12	9¼	10⅛	9⅛	10	9⅝	14
Certificates of deposit	11½	11¾	10	10	8½	9	9⅞	9¼	9¼	11¾	10⅝	11¼	10¾	11	11	11	10½	10½	--	--	9⅛	9¾	9¾	13⅝
Phillips Petroleum 2¾s 1964	100⅜	101	100½	101	100⅜	101	100⅞	101¾	101¼	101⅝	101⅛	102	101	101½	100¾	101½	100½	101⅛	100¼	101	100¼	101¾	99	102

For footnotes see page 23.

gitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK BOND RECORD – 1948

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
Pitts Bessemer & Lake Erie RR—																								
1st mtge 2⅞s series A 1996	94½	94½	95¾	95¾	95¾	95¾	95½	95½	96⅜	97	96¼	96¼	95	96	95	95	99	99	--	--	95	96¼	97	97
Pitts Cinn Chic & St Louis Ry—																								
Cons gtd gold 3½s series E 1949	101½	101½	102	102	--	--	102	103	--	--	102	102	--	--	102	102	--	--	--	--	106	106	--	--
Cons guaranteed 4s series F 1953	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Cons gtd gold 4s series G 1957	--	--	102	102	104½	105½	--	--	--	--	104½	104½	106¾	106¾	105¾	105¾	105¼	105¼	105⅝	106	105⅞	106	--	--
Cons gtd gold 4s series H 1960	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Cons gtd gold 4½s series I 1963	--	--	--	--	110¾	111	112½	112½	--	--	113	113	--	--	--	--	113	113	113½	113½	113⅝	113⅝	113⅝	113⅝
Cons gtd gold 4½s series J 1964	109	109	--	--	110¾	110¾	111	111	--	--	111	111	--	--	--	--	--	--	--	--	110	110	--	--
Pittsbg Cinn Chic & St Louis RR—																								
General mortgage 5s series A 1970	105⅞	108	103⅛	105	103	105¼	105½	109	108	109¼	109	109¼	108½	110⅛	107	108½	107	108	106	107	105½	106⅝	104	106⅜
General mortgage 5s series B 1975	104⅜	108	103⅜	104½	103	104¾	105¾	109¼	107½	109½	109	110	109¼	110½	107¼	109¼	107	107⅝	105⅝	107	105½	107	104	106½
General Mtge 3⅜s series "E" 1975	84½	87½	86⅜	86½	85	85⅞	86	87	86⅛	88½	97½	88⅛	87½	88⅛	89	89	89	89¼	88½	89¼	88½	88½	85¼	87¾
Pgh Coke & Chem 3½s 1964	--	--	103¼	103¼	102¾	103	101½	102⅜	101½	101½	--	--	101	101	101	102	100	101	--	--	99	99½	99	99½
Pittsburgh Consol Coal 3½s debs 1965	102½	103	103	103½	103	103⅜	103¼	103⅜	103	103⅜	102¾	103	103	103⅝	102	103⅝	100⅛	101½	100⅛	101⅞	100⅛	101⅛	100½	101
Pittsburgh Steel 4½s 1950	101¼	101⅞	101½	101¾	101½	102	101⅜	102⅛	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4½s series B 1950	101½	101¾	101	101¾	101¾	101¾	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4¼s 1958	--	--	--	--	--	--	--	--	100¼	100¼	100¼	101½	101¾	103½	102	103	100¼	102⅞	100½	101½	100½	101	100	101
Pittsburgh & West Va 1st 4½s 1958	87¼	88	84½	85⅛	79½	80	84	84	87	89	87¾	90	89	89½	87¼	88	87⅝	89	92½	93	91½	93	90¾	93
1st mortgage 4½s series B 1959	86⅛	88	84	87	81⅝	82½	82½	88½	88	88½	87¾	89¾	89¾	89¾	87¼	89¾	88¼	89	88	93	91¼	92¾	90½	92½
1st mortgage 4½s series C 1960	86	88	84¼	87	79⅛	82½	81	89½	87¾	89	87¾	89¼	89¼	90	87¼	90	87¼	89	89	93	91	92¾	89½	92⅝
Pitts Youngs & Ash 1st gen 4s A 1948	--	--	100	100	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1st general 5s series B 1962	116	116	117	117	--	--	--	--	117	117	117	117	--	--	--	--	--	--	108	103	107⅝	107⅜	99	100½
Pittston Co 5½s 1964	100	100½	100	100⅛	100	100⅛	100	101	99¾	100½	100½	101½	100¾	100¾	100¼	100¾	100½	101	100½	100⅝	100½	100⅝	105	105¾
Potomac Electric Power 3¼s 1966	105	105¾	105¼	105¼	105¼	105½	105½	105½	105¾	106¼	105⅞	106⅛	105¾	106⅛	105½	105¾	105½	105⅝	106	106	105	106	--	--
1st mortgage 3¼s 1977	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	101½	101½
1st mortgage 3s 1983	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Providence Securities deb 4s 1957	10	11	8½	8½	9⅛	11	13	19	18½	25¼	26	26⅜	--	--	--	--	--	--	--	--	--	--	100	100
Providence Terminal 1st 4s 1956	90	90	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Public Service Elec & Gas 3¼s 1968	107	107	106½	107	105½	105¾	105¾	105¾	106	107⅝	108	108¼	107½	107½	106	107	106½	106⅝	106	106½	106	106½	--	--
1st & refunding mortgage 3s 1972	103	103	103⅞	103⅞	104⅜	104⅜	104⅜	104½	105¼	105¼	--	--	--	--	101½	102	102½	103	103½	103½	102½	102½	103⅞	104
1st & refunding mortgage 5s 2037	145	145	142¼	143	--	--	142	142½	--	--	--	--	--	--	143½	143½	143½	143½	143⅛	143¼	144	144	144	144
1st & refunding mortgage 8s 2037	--	--	--	--	210	210	--	--	210	215	215	215	215	215	215	215	216¼	216¼	--	--	215	215	--	--
Q																								
Quaker Oats 2⅞s debentures 1964	98¾	99¼	98¾	98¾	98½	99⅛	99	100	99¾	100¼	99¾	100¼	99¼	100	99¼	100	99½	100¼	99¼	99⅞	99	99¾	99½	100¼
R																								
Reading Co 3½s ser D 1995	83¼	85	84¼	85	85	85½	85½	87	86⅝	92½	91⅛	93¼	90	92¼	87½	91	88	89	87	89¼	85	87	85	88
Revere Copper & Brass 3¼s 1960	--	--	102⅜	102⅜	--	--	101	102	102¼	102¾	--	--	--	--	102¼	102½	102⅛	102⅛	102	102	--	--	103¼	103¼
Reynolds (R J) Tobacco 3s 1973	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Rochester Gas & El 4½s ser D 1977	--	--	--	--	--	--	--	--	--	--	107¼	107¼	108	108	108	108⅛	108	108	--	--	--	--	--	--
General mortgage 3¾s series H 1967	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
General mortgage 3½s series I 1967	107½	107½	--	--	--	--	--	--	--	--	105½	106	104⅜	105⅛	104¼	105¼	104¼	104⅜	104½	104¾	104	104¾	105	105
General mortgage 3¼s series J 1969	104	104½	--	--	104⅜	105	104⅜	104¾	106	106	--	--	9	10⅛	9¼	9¼	8½	10⅝	11½	13	9¼	10⅝	8¾	10
Rock Island Ark & La 1st 4½s 1934	63¾	67⅜	--	--	--	--	--	--	--	--	--	--	10¼	11¾	10¼	11¼	9⅞	11⅛	11⅜	15¾	9½	15	9⅝	11
Rutland-Canadian 4s stamped 1949	8¼	8¼	7⅝	8½	7⅛	8⅛	7¾	8½	8½	11	--	--	--	--	10¼	11¾	--	--	--	--	--	--	--	--
Rutland RR 4½s stamped 1941	7⅞	9⅛	8	9½	7¼	9	9¼	10	9½	12⅛	10¼	11¾	10¼	11¼	10¼	11⅛	9⅞	11⅛	11⅜	15¾	9½	15	9⅝	11
S																								
Saguenay Power 3s ser A 1971	97	97¾	97¼	98	96⅛	96¾	97¼	97½	97½	99	--	--	99	100½	96	98¼	97¼	98¼	97⅜	98¼	96⅝	97	96½	98
St Lawrence & Adir 1st gold 5s 1996	--	--	--	--	79⅛	79⅛	70	70	71	73⅝	--	--	75	78	73	73	--	--	--	--	--	--	--	--
2d gold 6s 1996	--	--	--	--	--	--	75⅜	75⅜	78	81	79⅞	80	80	80	--	--	85	85	85	85	85	86	--	--
St L Rocky Mtn & P 1st 5s stpd 1955	99½	99½	99½	99½	--	--	--	--	--	--	--	--	--	--	--	--	100	100	98½	100	98½	98½	98	98
St Louis-San Francisco Ry—																								
1st mtge 4s ser A 1997	81	84¼	80	84	80	83¼	82¾	88½	87	89½	87⅞	89½	85	88½	83	86¾	84	87½	84	86	81½	84⅜	81½	84¾
2nd mtge 4½s ser B 2022	52½	55⅞	51¼	55¼	53½	57¾	x52¾	59¾	57¼	59½	57	61¼	58½	65¼	57¾	61	59¾	63⅜	60⅜	62½	56⅛	61½	58	61⅜
St Louis Southwestern RR 1st 4s 1989	98¾	102½	102	102¾	102½	104¼	103⅞	105	104⅞	105¼	105⅝	108	107¼	109	104½	107	100	105	102½	105	101½	105	103⅜	104⅜
2nd gold 4s inc bond ctfs Nov 1989	80½	82¾	82	82	82¼	85¼	--	--	87½	89¾	90	92	92	93	90	91	86½	86½	86	87	86½	86½	85	86
General & refunding 5s ser A 1990	89⅛	95	91	94	93¼	99⅛	96	99½	99	102¼	101¾	103	99	102⅜	100¼	101¾	99⅝	101⅜	99⅝	100⅜	98	100¾	100¼	101¾
St Paul & Kan City Sh L 1st 4½s 1941	49½	54	--	--	--	--	--	--	--	--	--	--	102½	102½	--	--	--	--	--	--	--	--	--	--
St Paul Union Depot 3⅛s "B" 1971	--	--	101	101	101	102¼	102	102	102¼	102¼	102½	102½	--	--	100	100	--	--	100½	100⅝	100⅝	101⅛	--	--
Scioto V & N E 1st gtd 4s 1989	--	--	--	--	--	--	--	--	127	127	--	--	127	127	127	127	--	--	--	--	127⅛	127⅛	127	127
Seaboard Air Line RR 1st m 4s A 1996	98¾	100¾	99¼	100½	100¼	101	100	101½	100⅜	101¼	101	r102	101½	102½	101⅛	102⅛	99¾	101½	99¾	100½	99¾	100½	99⅞	101
Gen mtge 4½s series A 2016	63¼	68½	61½	66	62	67	x64¾	71⅛	67½	71¼	70	72	70¼	72⅞	70½	72½	70¾	72⅞	71	74¾	66½	74⅛	67	69½
Seagrams (Jos E) & Sons 2½s debs 1996	92½	93½	92½	94	93½	94	94⅜	94¾	94½	94½	94½	95⅛	95¾	97	94¾	96¾	94¾	95½	94¾	94¾	94	94¼	93⅝	94⅛
Shell Union Oil 2½s 1971	92½	93⅞	92¾	94¾	93	94⅜	94	95⅝	95⅛	96⅜	95	96¾	93¾	95⅝	92⅞	94¾	93⅞	95	93½	94½	93⅝	96	95⅜	97
Silesian American 7s 1941	--	--	29	30	29½	30	28⅛	33⅞	29	40	38	56⅛	42	42	--	--	31⅜	35	35	37	31	31⅛	23	30
Skelly Oil 2¾s 1965	97¼	98½	97⅜	98¼	99	100	99¾	100¼	99⅝	101½	101	101¾	100½	100⅞	99½	100	99⅛	100	100	100¼	98¾	100	99½	100¼
Socony-Vacuum Oil 2½s 1976	91¾	94	91⅞	94½	93⅜	94¼	94	94½	94¼	98	94¼	96	92⅞	94¾	92	93¾	92¾	94	92¼	93⅞	92⅜	94⅜	93½	95⅜
South & North Alabama gtd 5s 1963	124	124	--	--	--	--	123½	123½	--	--	--	--	--	--	--	--	122⅛	124	122	122	--	--	--	--
Southern Bell Tel & Tel—																								
3s debentures 1979	98¾	100½	98⅛	100½	100	101	101	101¾	100½	101½	101⅜	102½	99½	102⅜	99¾	101⅛	100	101⅛	98¼	101⅛	98½	98¾	98⅝	99⅞
2¾s debentures 1985	91⅛	92¾	92½	94¼	92¾	94	93½	95	95¾	96½	94¾	96⅞	93½	95¼	91½	93¼	92⅝	94¼	93	94	92¾	93	92½	93¾
2⅞s debentures 1987	95¾	96	95½	95½	95⅝	96	96½	96½	--	--	99	99⅛	98⅛	98¼	97	97	97⅛	98	96⅞	97⅛	97	97	95¾	97
Southern Indiana Ry 1st m 2¾s 1994	81¼	82½	81	81¼	79⅜	81	78½	81⅛	83	83	83	84¾	80¼	80½	80¾	81	78½	80	80	81⅛	78½	81⅛	74¼	76
South Pacific Co—																								
1st 4½s (Oregon Lines) ser A 1977	93½	96½	92½	96¼	93½	97½	97¼	100¾	100	102¾	102	104	101	104	101½	102¾	99¼	101¾	99½	101	99¾	101⅝	100½	102⅜
Gold 4½s 1969	90⅛	92½	87¾	91¾	89	91¼	91⅝	97⅞	93¾	95⅛	94⅝	97	96⅛	98	96½	99	92¾	98½	93⅜	95⅞	92	95¼	92	94¾
Gold 4½s 1981	86	89¼	84¾	89	86½	89¼	89⅝	95¾	91½	95	94¼	95¾	92½	95½	92½	95½	91½	95⅜	91	93	89½	92	89	91¼
San Francisco Terminal																								
1st mtge 3⅜s series A 1975	100	101	100	100⅝	101½	101½	101½	101½	--	--	102	102	101½	101½	101½	101½	101½	101½	101	101	101½	101½	99½	101
Southern Pac RR Co—																								
1st mtge 7s series E 1986	80	80½	80⅛	83	81	82¾	83	87	86	89	88¼	89½	87	88¼	84½	87	84	85½	85	85¼	85⅛	85¼	80¾	84
2¾s series F 1996	77½	78¾	76½	78	76⅞	79	79	82⅞	83	84⅝	82	84	81½	83	80½	82½	81¼	82½	79	81½	77¼	77½	77	79½
2¼s series G 1961	--	--	90	91½	91½	92½	91½	94	93½	94½	93	94¼	93½	93½	92½	94	92¾	94	91½	92½	92⅛	93	93⅛	93¼
Southern Ry 1st consolidated 5s 1994	112½	116½	112½	114	112	113⅝	112⅛	114¼	114⅝	117	117	120	118	119½	112¼	118¼	113	115¼	112	114	110¼	112¼	110	111½
Devel & general 4s series A 1956	91½	94⅞	91½	93	91½	93	92	94	93½	95	94½	98	95⅜	97½	96¼	97⅜	95½	97½	95½	96¾	95¼	97⅛	96¼	97¾
Development & general 6s "A" 1956	105	107¼	106½	107¼	106	107	105½	107⅝	105⅞	107⅜	107⅛	109⅛	108¼	110	108¼	109½	108¼	109	108¼	109½	106	108¼	106	108¼
Devel & general 6½s series A 1956	108⅛	110½	108¾	111½	108½	109⅞	108½	110½	108⅛	110½	110	113	111½	113¼	112	113⅜	111½	112⅛	111½	112¼	110	111⅛	108	111
Memphis Div 1st gold 5s 1996	104	106	103¼	103¼	103¼	103½	104½	104½	105	105	106	109	--	--	106½	107	106	106	106⅛	106⅛	106	106⅜	--	--
St Louis Div 1st gold 4s 1951	102½	102½	102¾	103½	103⅛	103½	104¾	104¼	103⅝	103¾	103½	104	102⅞	103¼	102¾	103	102¾	102¾	102¾	103	102½	103	103	103⅛
Southwestern Bell Tel 2¾s 1985	93¼	95½	94⅛	94¾	94¾	96	94	95	95	97½	95½	97⅜	94¼	96	93¾	95	94⅞	96	93½	95⅜	93⅜	93⅝	93¾	95¾
3⅛s debentures 1983	--	--	--	--	--	--	--	--	--	--	104½	105⅜	103½	103½	102½	103	102¼	102¼	102½	102½	102	102⅝	103½	103½
Spokane International 4½s 2013	50½	52	50	51	46½	52½	51	54½	56	57½	54⅜	55	54¼	54¾	51½	54¼	51	51½	51	52½	51⅜	52⅜	--	--
Standard Oil (Calif) 2¾s 1966	100¼	101	100¾	102	101⅛	101⅜	102	102⅝	102⅝	102⅞	102	103¾	101¾	102½	100½	101¼	101¼	102¼	101½	102⅝	101⅜	102¼	--	--
Standard Oil (N J) 2¾s 1971	92⅛	94¾	92½	94½	93	94½	93⅝	94½	94¼	96¼	94⅛	96½	93½	94¾	92¾	93⅞	92½	93⅜	93	93⅝	93¼	94⅝	93¾	95½
Sunray Oil 2⅞s debentures 1966	100	100	--	--	97	97	98	99¼	--	--	98	98¾	--	--	98	98	--	--	98½	98½	--	--	--	--
Swift & Co 2⅝s debentures 1972	97¾	98½	97¾	98	97½	98¼	96¼	97¼	97	97⅝	96½	97¼	96¾	97¼	96¼	96¼	95¼	95¾	95⅜	96¼	95½	96¼	96½	97⅜
2⅞s debentures 1973	--	--	--	--	--	--	--	--	--	--	100⅛	100⅛	100⅜	100½	100⅜	100⅜	--	--	--	--	--	--	--	--
T																								
Term Assn of St Louis—																								
Ref & imp 4s series C 2019	115	116¼	115	115	114½	114½	114¾	114¾	114¾	114¾	114¾	115⅛	115⅛	115¾	115⅛	115½	--	--	115¼	115½	--	--	115¼	115¾
2⅞s series D 1985	97¾	98¼	97⅛	98⅜	98	99¼	99	100	99⅞	101	99¾	100⅞	99	100	98	99	97¾	98½	96⅝	97⅞	97½	99⅞	97½	99⅞
Texas Corp 3s 1965	104	104¾	103¼	104½	103¾	104⅞	104⅞	106	105	105½	104⅜	105⅜	104¼	105	103¾	104½	103⅞	104½	103⅜	105	104½	105½	104½	105½
Texas New Orleans 3¼s B 1970	92¼	92¾	92¾	94	94	94	94	95⅛	95	99¾	99⅞	100¼	99	99¼	98	98	95¼	96	94⅞	96	94⅜	96⅛	96	96¾
3⅜s series C 1990	89	90⅞	89	90⅜	89	90½	90¾	95	94⅞	97	96¼	98¼	93½	95	88⅞	93⅝	91	91⅛	89¾	92	89⅛	90⅛	88½	90½
Texas & Pacific 1st gold 5s 2000	122½	124¼	121½	122	122	122½	122¾	124	124	126	126	127⅛	126½	127½	126	127½	124	125	122⅝	124	119	119	118½	119¼
Gen & ref mtge 3⅞s series E 1985	94⅝	98¼	95½	97¾	95½	96⅜	96½	101	99⅜	101¾	100¼	101½	99	100⅛	100	101	100½	101½	101	102	99	101	97½	99¾
Tex Pac-Mo Pac Ter 3⅜s 1974	100	100¼	100	100	99	100	99½	100	99½	99⅝	100	101¼	100¾	101¼	101¼	101½	101¼	102	--	--	101¼	102¼	100½	100½
Third Avenue 1st refunding 4s 1960	79⅛	83	75	78½	71½	76	72¼	85	78	81¾	77½	83¼	78	82¾	76	80¼	72	77⅛	67	74½	67	74	66¾	71¾
Adjust income 5s 1960	56¼	61¾	42½	58	44	52	45½	64⅞	58	63½	58⅜	63¼	56	61⅞	49½	56½	42	53⅝	37¾	45¼	40¼	48½	41¾	46
Toledo & Ohio Central 3¾s 1960	98½	99¾	98⅞	99	98½	99	98	98	97¾	99¾	100	100½	98⅞	100	100	101	100¼	101	--	--	100¾	100¾	101¼	101⅜
Trenton Gas & Elec 1st 5s 1949	--	--	--	--	--	--	--	--	--	--	101½	101½	101½	101½	101	101	--	--	100⅜	100⅝	--	--	--	--
Tri-Continental Corp 2⅞s 1961	95	95⅛	95⅝	95⅝	--	--	97⅛	97¼	97¾	97¾	--	--	97¾	97¾	96	96½	--	--	99	99	98¾	98⅞	99	100
U																								
Union Electric of Missouri 3⅜s 1971	107	108	107	108	107¾	108¾	108⅝	109½	109⅜	109⅝	108	109⅜	107⅝	108	106¾	107¼	106¾	107¼	105⅞	106¾	105⅞	107	106⅞	108½
1st mtge & coll trust 2¾s 1975	96	96⅝	96½	96¾	98	98⅛	--	--	--	--	98½	100	97	98½	96	96⅞	96½	97½	96½	97½	97½	97½	97¼	98⅞
3s debentures 1968	--	--	--	--	--	--	--	--	--	--	--	--	101	101	101	101¼	101	101½	101	101⅝	101	101½	100¼	101¾
Union Oil (Cal) 3s debs 1967	101	103⅛	102½	103⅝	102¾	103⅝	102⅞	103¾	103	103⅜	102⅞	103⅝	102¾	103⅛	102	102⅞	102½	102¾	102¼	103¼	101½	103½	103	104¼
2¾s debentures 1970	98⅛	98¾	98¼	99¼	98¾	99¾	99¾	101	100	100½	99	100	99	99¾	96⅞	98½	98	99	96¾	98¼	99½	99¾	99⅝	100⅝
Union Pacific RR—																								
2⅞s debentures 1976	96½	98½	97¼	99½	99⅛	100⅛	100	100¾	101½	102¼	101½	102½	101	102¼	98⅞	100½	98	98¾	98	98½	98	99½	99½	101
2½s series C 1991	87½	91¼	89¼	91	89⅞	93	91½	93¼	91½	94	92	93¾	89¾	90¾	88⅜	90	88¼	91	87⅝	89⅝	88	90	89⅜	92

For footnotes see page 23.

Digitized for FRASER
http://fraser.stlouisfed.org/

1948 – NEW YORK BOND RECORD – 1948

BONDS	January Low	January High	February Low	February High	March Low	March High	April Low	April High	May Low	May High	June Low	June High	July Low	July High	August Low	August High	September Low	September High	October Low	October High	November Low	November High	December Low	December High
United Biscuit 2¾s ----1966	97	98⅜	96	97	96¾	97	97½	98⅛	98	99	98¼	98½	97¼	98	96½	97⅛	96½	96½	96⅞	97¾	97⅛	99	99	101
U S Rubber 2⅝s----1976	91	92¼	91¼	92	91	91½	91⅜	92⅜	93	93½	93	94	94½	95	92½	94⅜	92¼	92¼	90¼	91½	91½	94⅜	93	93⅞
2⅝s debentures ----1967	97¼	97¼	--	--	--	--	95⅛	95⅛	--	--	96	96	95	95	93¾	93¾	--	--	94⅜	94¾	93¾	93¾	94	94¾
Universal Pictures 3¾s----1959	96	97	93	95½	90	92½	93¼	94¾	93	95¼	95	96	93	94	89	91	81	90	79	81	80	82	75	82
V																								
Vandalia RR cons g 4s----1955	--	--	--	--	105	105	--	--	105	105	--	--	--	--	--	--	--	--	--	--	--	--	105	105⅛
Consolidated 4s series B----1957	--	--	--	--	--	--	105¾	105¾	105¾	105¾	--	--	--	--	--	--	--	--	--	--	--	--	105½	105½
Virginia Elec & Power—																								
1st & ref mtge 2¾s series E----1975	94⅛	96½	96	98	97⅜	98¼	97½	99½	97½	97⅞	97¾	99¼	97	99	95½	96⅜	96⅛	96¾	96¼	97	96¼	97¼	97¼	98⅛
1st & refunding 3s series F----1978	--	--	--	--	--	--	103	103	103	103	102½	102½	102	102½	101½	101½	--	--	--	--	--	--	--	--
3⅛s convertible debentures----1963	--	--	--	--	--	--	107¾	109½	108½	111	108¾	110¾	110	112½	109¼	111⅛	109⅛	111½	107¼	109¼	106½	108	106½	108
Virginia Iron Coal & Coke 1st g 5s----1949	99½	100	100	100	--	--	--	--	100⅜	100⅜	100	100	100	100	100	100	99½	99½	99½	99½	99½	99½	99½	101
Virginia & Southwest 1st gtd 5s----2003	--	--	--	--	104½	105	--	--	107	107	109	109	109	109	106	107	105	105	104½	104½	103	103	103	103½
1st consolidated 5s----1958	98¼	99	98½	98½	97½	97½	94½	98½	100	101¼	101	101⅜	98¼	99⅜	95	99¼	94½	96	94¾	97	95½	97	93½	98½
Virginian Ry 3s series B----1995	96¼	98⅜	96⅝	99½	97¾	99⅝	98⅛	99¾	98½	99½	99¼	100½	97½	99	95⅝	96	94	97½	92⅛	94½	92¼	93¾	93¾	95½
1st lien & refunding M 3¼s----1973	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	101½	102
W																								
Wabash RR—																								
4s series A----1981	77⅞	79⅞	74	75	75½	76½	77½	81	80½	83½	81	82½	80¼	82	80¼	80¼	80¼	80½	80½	81	80¼	81¾	80¼	81¼
4½s series B----1991	75⅛	78¼	75½	76½	75½	76	78	85	82	84¼	80⅞	83	78½	80	79⅝	80¾	81	81½	80½	82	78	80	75	79
1st mtge 3¼s series B----1971	90½	93	91⅝	94	93¼	94¼	95	97	96⅜	100	98	99	98	99½	96	97	96¾	97½	95¼	97¾	95¼	97½	96	98½
Walker (Hiram) G & W—																								
2¾s debentures ----1966	94½	96	96	96¼	96½	97¾	97¾	98⅜	98¾	99	98⅞	99½	98½	98⅞	97¼	99	98¼	98½	97	98	97½	97½	97	98
Walworth Co 3¼s----1976	89¼	90½	87	87	85	88	88⅛	92	93	97½	96	97¾	95	96	90⅝	91½	90½	90½	90¼	92	89⅝	90½	89⅝	91¾
Ward Baking Co 5½s deb (sub)--1970	103	105⅞	105	105½	105	105¼	105	105⅝	105⅜	106½	106	107½	105⅝	106	103	105⅝	105	106	105⅛	106	104	106	105	106
Warren RR 1st & ref gtd 3½s----2000	52	54	50	50¼	47⅝	52½	52	55	54¼	55¼	52⅞	56	54	54½	--	--	51	54	53¾	54½	--	--	51¼	53
Washington Terminal—																								
1st mtge 2⅝s series A----1970	100	101	--	--	--	--	--	--	--	--	99¼	99¼	--	--	98	98	98	98	98½	98½	--	--	98	98
Westchester Ltg 5s stamped gtd----1950	108½	109	108	109	108	109	108½	108½	108⅜	108⅜	108	108	107¾	107¾	--	--	--	--	--	--	--	--	--	--
General mortgage 3½s----1967	105¾	106⅜	106⅛	106¾	106½	107	106⅝	107	106⅝	107¼	107	107½	106⅞	107½	106¾	107	107¼	107½	107¼	107¾	107¼	107⅜	106	107
West Penn Power 3½s series I----1966	106½	108⅜	107⅞	109	107¾	109	107½	108¾	107⅜	108¼	107¾	108¾	107¾	108½	107⅛	108	107	107⅜	107¼	107¾	107¼	107⅜	107	107
West Maryland 1st gold 4s----1952	97	99⅝	97⅛	98⅛	98	100¼	99¾	101	100¼	101¼	100⅝	101¾	100¾	101¾	100⅞	101⅝	100	101¼	100	100⅝	98⅝	100⅜	98⅝	101⅜
West Pacific RR gen mtge 4½s A 2014	99½	100	99¾	100	99¾	99¾	99¾	100½	100⅝	103½	102½	103¾	102¼	102½	102¼	102½	101¾	102¼	101	101¼	99¾	101	98	100
West Union Tele fund & R E 4½s--1950	95	97½	96½	97⅞	97⅛	99½	99¼	100	99⅞	100	99⅞	100⅝	100¼	101¾	100½	101	101	102	100¾	102	101	101⅜	101½	102
Gold 5s ----1951	88¼	93	90½	95	94	97	95½	98	97⅝	98⅞	98½	100	99¾	102	100⅝	101⅛	101	102	101½	102	101¼	101⅞	101	101½
30-year 5s ----1960	80¾	87⅜	85½	87½	86¾	90¼	86⅞	92	90½	94⅝	92¼	94¼	91½	94	91	94¼	91	94¾	88⅞	92¾	83½	89¼	83¼	85½
Westinghouse Elec & Mfg 2½s----1951	99½	101½	100⅝	101½	100⅝	101	100⅞	101¾	101	101½	100⅝	101⅛	100⅝	101	100½	101	100½	100¾	100½	100⅞	100⅝	101¼	100	101¼
2⅝s debentures ----1971	97⅞	98¾	98	98½	98½	98⅞	99	99⅞	97⅝	99½	97⅜	98⅝	97	97½	97	97⅞	96½	97	96⅜	97	97	97½	98	98½
2.65% convertible debentures----1973	--	--	--	--	--	--	--	--	--	--	--	--	100¼	101	100¼	101¼	100½	102	100½	102⅜	99	102	99½	100¾
West Shore 1st 4s guaranteed----2361	59	61⅞	59½	62	61⅞	65⅛	64½	69¼	68	69¾	66⅞	69	65½	69	67½	68¾	66	68	64¾	66¼	59½	64⅜	59¼	62
Registered ----2361	57½	60¼	58¼	61	60⅝	62	62½	67⅛	64½	66¾	63½	65⅛	63⅛	65½	64	65½	63⅜	65⅜	64	65½	58¼	64½	57½	60⅞
Wheeling & L Erie 1st cons g 4s--1949	103¼	103¼	103	103	103	103	103	103⅝	103	103	102⅞	103	--	--	101¾	101¾	102	102	--	--	101$\frac{17}{32}$	101$\frac{17}{32}$	101$\frac{17}{32}$	101$\frac{17}{32}$
Gen & ref 2¾s series A----1992	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	94¼	94¼	--	--
Wheeling Steel 1st ser 3¼s C----1970	93½	96¼	93¾	95	94½	95¼	94¾	96	96¼	96¾	99⅛	100	99	101½	97	98⅞	97	98	94½	96½	94½	95⅞	94½	97½
1st mtge 3¼s series D----1967	94¼	95½	94¾	96	94	95½	94⅜	96⅝	96⅝	99¼	99¼	100¼	98½	100	98	98⅞	97⅛	98⅜	96	97¼	94⅛	94⅛	95	95
Wilson & Co 3s----1958	101⅞	102⅜	102⅝	103½	102½	103	102¾	103½	103	103⅜	102¾	103¼	102½	103	101½	102¾	102	102½	101½	102¼	101½	102½	102¾	104
Winston-Salem S B 1st 4s----1960	111¼	111¼	--	--	--	--	--	--	--	--	112¼	112¼	--	--	--	--	--	--	113¾	113¾	--	--	112¾	112¾
Wisconsin Central 1st gen gold 4s--1949	x64	75⅜	69¼	73¾	64	74½	65½	72½	70¾	75¼	71	74	67½	71½	67⅛	68⅝	67½	73⅝	72¾	77	72	77½	73	76
Certificates of deposit----	71	73	--	--	72½	72½	--	--	--	--	70¾	71	70	70	--	--	--	--	72	75½	73	75	74	74
Superior & Duluth Div 1st 4s----1936	19¼	26¼	24⅞	32½	31	36½	36	43	35¾	40½	38½	43	38	41¼	37¾	40	37	41	37¾	44½	38	45½	38⅜	47
Certificates of deposit----	--	--	30	30	--	--	--	--	--	--	--	--	--	--	--	--	40¼	40¼	40¼	43	--	--	43¼	43¼
Wisconsin Electric Power 2⅝s----1976	93	94⅜	94⅛	94½	95½	96	96	96¼	95½	96	96⅜	96½	94	94¼	93¼	94½	93½	93¾	93¾	94	93⅞	94¼	93⅜	95
Wisconsin Public Service 3¼s----1971	104	104	103	103½	103	103¼	--	--	104½	104½	104½	104½	104	105	103¼	104¾	103½	104⅛	103⅞	104⅛	103¾	104⅛	--	--
Y																								
Yonkers Elec Lt & Power—																								
2⅝s debentures ----1976	92½	92½	--	--	--	--	--	--	93¾	94	--	--	93	93	93	93	93¼	93¼	--	--	92½	92½	94	94

a Deferred delivery sale. t Odd lot sale. r Cash sale. x Sold ex-interest.

Gas Industry Advances

(Continued from page 2)

many areas. About 300,000 central heating units were sold last year, compared with 750,000 units shipped in 1947. In areas where natural gas is distributed space heaters generally constitute the home heating units and last year more than 2,500,000 direct heating units of this type were sold.

Research in domestic and commercial use of gas has been especially productive during the past year and gas appliances and equipment today have definitely taken on the new look. Single point ignition, eliminating all but one master pilot light, automatic safety keys and switches on ranges have received acclaim as added safety and efficiency measures. Radiant heating, incorporated in domestic and commercial cooking equipment, vastly shortened cooking time for foods. Kiln drying by gas has speeded the flow of lumber to aid in overcoming the housing shortage. New industrial applications of gas have rendered obsolete some of the former techniques for annealing, hardening and paint drying in the automotive and other industries.

The gas industry has continued at an accelerated pace its great program of promotion, advertising and research and more than $1,600,000 a year has been pledged by contributing members of the American Gas Association to carry on these activities for the next three years. Today, the gas industry is united, more than ever before, in all of its endeavors. This unity which has accomplished so much in the fields of production, sales and service in the past year will most certainly guide the gas utility industry to even greater achievements in the years to come.

Reports 1948 Decline In Cotton Consumption

New York Cotton Exchange Service Bureau lays slight recession to switch from heavier to lighter weight fabrics. Sees ECA maintaining export volume, but looks for lower domestic consumption in 1949. Reports wide fluctuations in price of staple during year, from a low of 30.85 cents to high of 40.18 cents for basis middling grade.

In a year-end review of the domestic cotton situation, the New York Cotton Exchange Service Bureau points out that both consumption of all cottons by mills of this country and exports of the staple by domestic shippers were in somewhat smaller volume during the year which has just ended than in 1947. Consumption for the past calendar year is estimated by the Service Bureau at 9,093,000 bales, as compared with a use of 9,547,000 in 1947, while export shipments are estimated at 2,530,000 bales as against 2,657,000, respectively.

The moderate falling off in consumption reflected, in part, a further switching of looms from heavier weight to lighter weight fabrics, and, to a greater degree, a pronounced decline in exports of cotton textiles by the United States. Meanwhile, the fact that exports of the staple showed only a small decline from the level of the year previous was attributed in large measure to the institution of the Economic Cooperation Act, perhaps better known as the Marshall Plan. It is generally agreed that if it had not been for our government's foreign-aid program, our export trade in the staple would undoubtedly have shown a much more pronounced drop. It was recalled that with the institution of ECA, the payment rate under the Cotton Sales for Export Program was reduced to insignificant proportions. At the present time, the payment rate under the program is only 1/50¢ per pound, or 10¢ per bale. When the program was first started, in November of 1944, the rate had been 4.00¢ per pound, or $20 per bale.

The 1948 crop taled 14,937,000 equivalent 500-lb. gross weight bales, as compared with a production the previous year of 11,857,000. The increase in the outturn last year over that of the year previous was due both to an increase in the planted acreage, from 21,500,000 to 23,372,000 acres, and an increase in the yield per acre, from 267.3 to 311.5 pounds. The increase in the yield per acre reflected the favorable weather conditions that had prevailed throughout most of the growing and harvesting periods.

As of Dec. 31, 1948, the stock of all cottons in all hands in this country is estimated at 12,792,000 running bales, as compared with a stock of 9,639,000 bales a year previous. However, of the total stock at the end of 1948 of 12,792,000 bales, an estimated 4,000,000 bales were in the hands of the government, practically all of which consisted of 1948 loan cotton. Consequently, the stock of "free" cotton stood at 8,792,000 bales. A year previous, or as of Dec. 31, 1947, out of a total stock of 9,639,000 bales, only 208,000 were in government hands, thereby leaving a stock of "free" cotton of 9,431,000.

Following a rather pronounced decline during the first two months of 1948, cotton prices in the domestic market subsequently turned sharply upward and reached their peak for the year in April. Thereafter they again declined sharply until about the middle of August, and, after moving horizontally for about two months, subsequently turned moderately firmer. Prices for the staple, as represented by the quotation for basis Middling 15/16" spot cotton at New York, fluctuated over a range of 811 points during 1948, between a high of 39.63 cents per pound and a low of 31.52 cents. During the calendar year of 1947 they had moved over a range of 933 points, from a high of 40.18 cents to a low of 30.85 cents. The average price for 1948 stood at 34.66 cents, as compared with the 1947 average of 35.14 cents.

The initial easiness of prices during the year just ended reflected uncertainty over the final outcome of the Marshall Plan, talk of a devaluation of foreign currencies, continued delays in the Japanese purchasing program, and the various proposals that were being made for controlling inflation. The subsequent advance in the market was attributed to the announcement of the allocation of interim-aid funds for certain European countries, to approval of the Tax Reduction Bill, and to expectations of an improvement in the export outlook. After reaching its peak in April, the price trend turned sharply downward on prospects of a relatively substantial increase in acreage planted to the staple, disturbed political conditions abroad, and increasing reports of a curtailment of domestic mill operations. The betterment of values during the closing months of the year reflected the sustaining influence of the governmen's 1948 loan program, and the rapid pace at which growers were federalizing their cotton.

With respect to the outlook for the present calendar year, it is generally believed that domestic consumption of the staple may show some further contraction from the 1948 level, but that export shipments may prove to be in better volume than was the case last year. (ECA did not get underway until about the half-way point in 1948.) Meanwhile, with regard to the price outlook, the trade is inclined to withhold comment pending developments. All that is known definitely at the moment is that present law sets the 1949-crop Federal loan rate at 90% of the parity price that will be in effect as of Aug. 1 next. If, as is thought probable in some quarters, parity by Aug. 1 next should decline to around 29.50¢, from its present level of 30.63¢, a 1949-crop average government loan rate on basis middling 15/16" cotton of about 28.50¢ per pound would be in prospect. The comparable loan rate on the 1948 crop is 30.74¢.

gitized for FRASER
p://fraser.stlouisfed.org/

COURSE OF PRICES OF GOVERNMENT SECURITIES FOR THE YEAR 1948

(Compiled from sales made at the New York Stock Exchange. Quotations after decimal point represent one or more 32ds of a point)

	Treasury 3s 1951-1955	Treasury 2⅞s 1955-1960	Treasury 2½s 1949-1953	Treasury 2½s 1952-1954	Treasury 2½s 1962-1967	Treasury 2½s 1963-1968	Treasury 2½s June 1964-1969	Treasury 2½s Dec. 1964-1969	Treasury 2½s 1965-1970	Treasury 2½s 1966-1971	Treasury 2½s June 1967-1972
January—											
Opening	---	---	---	---	101.11	---	100.25	100.23	---	---	100.10
High	---	---	---	---	101.11	---	100.25	100.23	---	---	100.10
Low	---	---	---	---	101.11	---	100.25	100.23	---	---	100.10
Close	---	---	---	---	101.11	---	100.25	100.23	---	---	100.10
February—											
Opening	---	---	102.22	---	---	---	---	---	---	---	---
High	---	---	102.22	---	---	---	---	---	---	---	---
Low	---	---	102.22	---	---	---	---	---	---	---	---
Close	---	---	102.22	---	---	---	---	---	---	---	---
March—											
Opening	105.23	107.20	---	---	---	---	100.24	---	---	---	100.8
High	105.23	107.30	---	---	---	---	100.24	---	---	---	100.10
Low	105.23	107.20	---	---	---	---	100.24	---	---	---	100.8
Close	105.23	107.30	---	---	---	---	100.24	---	---	---	100.10
April—											
Opening	---	---	---	---	---	---	---	100.25	---	---	100.14
High	---	---	---	---	---	---	---	100.25	---	---	100.14
Low	---	---	---	---	---	---	---	100.25	---	---	100.14
Close	---	---	---	---	---	---	---	100.25	---	---	100.14
May—											
Opening	---	108.14	---	---	---	---	---	---	---	101.7	100.27
High	---	108.28	---	---	---	---	---	---	---	101.7	100.27
Low	---	108.14	---	---	---	---	---	---	---	101.7	100.27
Close	---	108.28	---	---	---	---	---	---	---	101.7	100.27
June—											
Opening	---	---	---	---	---	101.19	---	---	---	101.12	100.26
High	---	---	---	---	---	101.19	---	---	---	101.12	100.26
Low	---	---	---	---	---	101.19	---	---	---	101.12	100.26
Close	---	---	---	---	---	101.19	---	---	---	101.12	100.26
July—											
Opening	---	---	---	---	---	---	---	---	---	---	100.8
High	---	---	---	---	---	---	---	---	---	---	100.8
Low	---	---	---	---	---	---	---	---	---	---	100.8
Close	---	---	---	---	---	---	---	---	---	---	100.8
August—											
Opening	---	---	---	---	---	---	---	---	---	---	100.8
High	---	---	---	---	---	---	---	---	---	---	100.8
Low	---	---	---	---	---	---	---	---	---	---	100.8
Close	---	---	---	---	---	---	---	---	---	---	100.8
September—											
Opening	105.1	107.4	---	102.23	101.7	---	100.24	100.23	100.24	100.16	---
High	105.1	107.4	---	102.23	101.7	---	100.24	100.23	100.23	100.16	---
Low	105.1	107.4	---	102.23	101.7	---	100.24	100.23	100.24	100.16	---
Close	105.1	107.4	---	102.23	101.7	---	100.24	100.23	100.23	100.16	---
October—											
Opening	---	---	*101.18	---	---	---	---	---	100.23	---	100.7
High	---	---	*101.18	---	---	---	---	---	100.23	---	100.7
Low	---	---	*101.18	---	---	---	---	---	100.23	---	100.7
Close	---	---	*101.18	---	---	---	---	---	100.23	---	100.7
November—											
Opening	---	107.22	---	---	---	---	---	---	---	---	100.10
High	---	107.22	---	---	---	---	---	---	---	---	100.10
Low	---	107.22	---	---	---	---	---	---	---	---	100.10
Close	---	107.22	---	---	---	---	---	---	---	---	100.10
December—											
Opening	---	108.2	101.18	---	---	---	---	100.26	---	---	---
High	---	108.4	101.18	---	---	---	---	100.26	---	---	---
Low	---	108.2	101.18	---	---	---	---	100.26	---	---	---
Close	---	108.4	101.18	---	---	---	---	100.26	---	---	---

	Treasury 2½s Sept. 1967-1972	Treasury 2½s Dec. 1967-1972	Treasury 2¼s 1956-1959	Treasury 2¼s June 1959-1962	Treasury 2¼s Dec. 1959-1962	Treasury 2s Mar. 1948-1950	Treasury 2s Sept. 1949-1951	Treasury 2s Mar. 1950-1952	Treasury 2s 1951-1953	Treasury 2s June 1952-1954	Treasury 2s Dec. 1952-1954	Treasury 1½s 1950
January—												
Opening	---	100.8	---	---	---	100.5	---	101.12	101.16	---	---	---
High	---	100.10	---	---	---	100.5	---	101.12	101.16	---	---	---
Low	---	100.8	---	---	---	100.5	---	101.12	101.16	---	---	---
Close	---	100.9	---	---	---	100.5	---	101.12	101.16	---	---	---
February—												
Opening	---	100.8	---	---	100.2	---	---	---	---	---	---	---
High	---	100.8	---	---	100.2	---	---	---	---	---	---	---
Low	---	100.8	---	---	100.2	---	---	---	---	---	---	---
Close	---	100.8	---	---	100.2	---	---	---	---	---	---	---
March—												
Opening	---	100.12	*101.29	100	100	---	---	101.11	---	---	---	---
High	---	100.12	*101.29	100	100	---	---	101.13	---	---	---	---
Low	---	100.12	*101.29	100	100	---	---	101.11	---	---	---	---
Close	---	100.12	*101.29	100	100	---	---	101.13	---	---	---	---
April—												
Opening	---	100.10	---	---	---	---	---	101.10	101.14	---	---	100.16
High	---	100.14	---	---	---	---	---	101.10	101.14	---	---	100.16
Low	---	100.9	---	---	---	---	---	101.10	101.14	---	---	100.16
Close	---	100.11	---	---	---	---	---	101.10	101.14	---	---	100.16
May—												
Opening	102.26	100.16	---	100.4	---	---	---	---	101.26	101.15	---	---
High	102.26	100.20	---	100.4	---	---	---	---	101.26	101.15	---	---
Low	102.26	100.16	---	100.3	---	---	---	---	101.26	101.15	---	---
Close	102.26	100.20	---	100.3	---	---	---	---	101.26	101.15	---	---
June—												
Opening	---	100.23	---	---	---	---	---	---	---	---	---	100.16
High	---	100.23	---	---	---	---	---	---	---	---	---	100.16
Low	---	100.8	---	---	---	---	---	---	---	---	---	100.13
Close	---	100.8	---	---	---	---	---	---	---	---	---	100.13
July—												
Opening	---	100.12	102.13	---	100.2	---	---	---	101.17	101.18	101.19	100.11
High	---	100.12	102.13	---	100:2	---	---	---	101.17	101.18	101.19	100.14
Low	---	100.10	102.13	---	100	---	---	---	101.17	101.18	101.19	100.11
Close	---	100.10	102.13	---	100	---	---	---	101.17	101.18	101.19	100.13
August—												
Opening	---	100.8	101.19	---	---	---	---	---	---	101.3	---	---
High	---	100.8	101.19	---	---	---	---	---	---	101.3	---	---
Low	---	100.8	101.19	---	---	---	---	---	---	101.3	---	---
Close	---	100.8	101.19	---	---	---	---	---	---	101.3	---	---
September—												
Opening	---	100.8	101.14	---	100.2	---	---	100.31	---	100.31	100.30	---
High	---	100.8	101.14	---	100.2	---	---	100.31	---	100.31	100.30	---
Low	---	100.8	101.14	---	100	---	---	100.31	---	100.31	100.30	---
Close	---	100.8	101.14	---	100	---	---	100.31	---	100.31	100.30	---
October—												
Opening	---	100.9	---	---	---	---	100.21	---	---	---	---	100.7
High	---	100.10	---	---	---	---	100.21	---	---	---	---	100.7
Low	---	100.7	---	---	---	---	100.21	---	---	---	---	100.7
Close	---	100.8	---	---	---	---	100.21	---	---	---	---	100.7
November—												
Opening	---	100.9	---	100.2	100	---	---	---	---	---	---	---
High	---	100.11	---	100.2	100	---	---	---	---	---	---	---
Low	---	100.9	---	100.2	100	---	---	---	---	---	---	---
Close	---	100.11	---	100.2	100	---	---	---	---	---	---	---
December—												
Opening	---	100.11	---	100	---	---	---	---	101.7	---	---	---
High	---	100.11	---	100	---	---	---	---	101.7	---	---	---
Low	---	100.11	---	100	---	---	---	---	101.7	---	---	---
Close	---	100.11	---	100	---	---	---	---	101.7	---	---	---

*Odd lot transaction selling outside of the year's range.

NOTE—The tabulation shown above is **not** a record of all the Treasury Bonds listed on the Big Board. It is simply a compilation of each and every issue in which any dealings were transacted during the course of the year. The issues still listed and in which no dealings occurred during 1948 are as follows: 3⅛s due 1949-1952, 2¾s due 1951-1954, 2¾s due 1956-1959, 2¾s due 1958-1963, 2¾s due 1960-1965, 2⅛s due 1950-1952, 2½s due 1956-1958, 2¼s due 1951-1953, 2¼s due 1952-1955, 2¼s due 1954-1956, 2s due June 1949-1951, 2s due Dec. 1949-1951, 2s due Sept. 1950-1952, 2s due 1951-1955 and the 2s due 1953-1955. Two bonds reached their maturity during the year: the 1¾s due 1948 being paid on June 15, and the 2s due 1948 on March 15. The three following issues were called for redemption: The 2s due March 15, 1948-1950 and the 2¾s due 1948-1951, both were called on March 15 at par. The 2s due Dec. 15 1948 were paid on Dec. 15 also at par.

gitized for FRASER
://fraser.stlouisfed.org/