# The COMMERCIAL and FINANCIAL CHRONICLE

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# General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### ABC Vending Corp.—Closes New Contract—

ABC Vending Corp.—Closes New Contract—
Charles L. O'Reilly, President, announces the closing of a long-term contract with the Boston Metropolitan Transit Authority for the newsstand concessions in the rapid transit system of the Boston metropolitan area, beginning Jan. 1, 1949. This is the second major subway vending operation to be undertaken by the corporation, which has been operating the Philadelphia subway concessions for approximately 10 years.

The new contract is expected to produce an important addition to the sales volume and earnings of the corporation, Mr. O'Reilly stated. The Boston system carried approximately 389 million passengers in 1947 over 55 million revenue miles. Plans are already underway to modernize and improve the vending fixtures and merchandies lines in the 51 stations of the system, in cooperation with the Metropolitan Transit Authority.—V. 167, p. 1037.

#### Abraham & Straus, Inc.—Earnings—

			JZ WYCCE		
Period-	July 31, '4	18 Aug. 2, '4'	July 31, '48	Aug. 2, '47	
Net sales	\$30,814,602	\$28,396,371	\$66,160,180	\$58,766,555	
*Net profit	987,619	763,739	2,214,474	1,646,380	
Com, shares outstdg	155.155	155,155	155,155	155,155	
Earns, per com. share	\$5.66	\$4.22	\$12.87	\$9.21	
After charges and Fe	derel incom	e taxes —V	167 n 1253		

#### Air Reduction Co., Inc.-Name of Unit Changed-

Ackenge in name to Airco Corp. (International) was annour yesterday by Airco Export Corp., a wholly owned subsidiary of Reduction Co., Inc. The new name, the announcement states, be describes the import-export operations of the firm which now of for worldwide distribution the pioducts of various American compar—V. 168, p. 737.

#### Alabama Power Co.—Earnings—

Period End. Aug. 31-	1948-Mon	nth-1947	1948—12 N	Ios.—1947
Gross revenue	\$3,799,272	\$3,150,066	\$42,696,581	
Operating expenses	1,871,917	1,624,218	21,634,976	15,295,234
Prov. for depreciation_ Amort. of plant acqui-	334,000	304,295	3,881,225	3,595,625
sition adjustments	48,766	48,766	585,193	585,193
Prov. for general taxes_]			(3,601,260	3,239,610
Prov. for Federal in-	657.810	511,152		
come taxes)			3,586,793	4,262,088
Gross income Int., amort, and other	\$886,779	\$661,634	\$9,407,133	\$10,052,757
deductions	263,806	249,247	3,268,637	3,008,162
Net income	\$622,973	\$412,387	\$6,138,497	\$7,044,595
Divs. on pfd. stock	105,000	105,000	1,260,000	
Balance	\$517,973	\$307,387	\$4,878,497	\$5,784,595

#### Algema Central Terminals, Ltd .- Partial Redemption

The corporation has called for redemption on Dec. 31, 1948, £30,006 5% first mortgage debenture stock and bonds due 1959 at 125% and interest. Payment will be made at the Bank of Montreal in London, England, or Montreal, Canada. The accrued interest for the six months ended Dec. 31, 1948 will be subject to deduction of nine shillings on the pound for British income tax.—V. 166, p. 1349.

The corporation has sold its holdings of first mortgage 4% bonds of Chicago, Rock Island & Pacific RR. Sales of the \$2,190,074 principal amount was made at a price of 104½.

About two months ago Alleghany sold \$5,512,657 of the Rock Island general mortgage 4½% income bonds which it held.

As a 'result of these transactions, the only securities of the Rock Island now held by Alleghany consist of voting trust certificates for 245,054 shares of the common stock and 49,937 shares of the preferred. Its holdings of the common constitute 17.4% of the 1,409,346 shares of the Rock Island issue outstanding.

The Alleghany holdings of these stocks are deposited under a voting trust agreement pursuant to an order of the ICC of June 5, 1945.—V. 168, p. 1357.

#### American Bosch Corp.—Exchange of Shares-

American Bosch Corp.—Exchange of Shares—
The company has been advised by the New York Stock Exchange that, beginning Oct. 11, only class A common stock certificates will constitute "good delivery."

Accordingly, prior to Stock Exchange trading, holders of capital stock certificates must first exchange them for class A common stock certificates at the office of The New York Trust Co., transfer agent, 100 Broadway, New York.

All of the class B common stock, amounting to approximately 77% of all the outstanding stock, was acquired on July 30, 1948 by Amra Corp. from the Office of Alien Property which had held the stock since May, 1942.

Amra Corporation is the owner of all of the stock of Amra Corp., for 30 years one of the key developers and producers of navigational, fire control, stabilization and computing devices for our armed forces. Arma, which has is plant in Brooklyn, N. Y. manufacturers precision equipment of the most advanced type and is a recognized leader in its field.—V. 168, p. 1138.

Co., Pittsburgh, are offering at \$1.50 per share 799,600 shares of common stock (par \$1). These shares are offered as a speculation American Cladmetals Co.—Stock Offered—Graham

fered as a speculation.

No firm commitment exists in connection with the distribution of the securities now offered, the underwriter being bound only to use its best efforts to sell such securities for a period of 270 days.

Transfer Agent, Manufacturers Trust Co., New York, N. Y. Registrar, Colonial Trust Co., New York, N. Y.

The company was incorporated in Pennsylvania July. 3, 1945 for the purpose of engaging in the business of manufacturing and fabricating clad metals. The company has recently begun limited production with its own facilities and some facilities of others as it has not yet acquired all of the equipment it will need. The business of the com-

pany is a new venture. The company has not yet gone into commercial production and will not do so until the majority of the equipment it will need for such purpose has been acquired. "Clad metals" is the common commercial designation for metals which are clothed in or covered by other metals, the two metals being inseparably bonded or joined together. The purpose of such combinations of metals is to utilize particular qualities and characteristics of each metal and to compensate for some particular disadvantage of one with an advantage of the other. For example, copper has excellent heat diffusing characteristics, but is softer, more subject to corrosion and more difficult to keep bright and clean than stainless steel. Stainless steel has very poor heat diffusing qualities but is relatively hard, highly resistant to corrosion and is relatively easy to keep bright and clean. Therefore, the company proposes to manufacture copper sheets clad on each side with a sheet of stainless steel and to sell these stainless clad copper sheets to others for fabrication into ironers, processing vessels, evaporators and other heat conveying and heat dissipating articles and to manufacture some of its stainless clad copper sheets to others for fabrication into ironers. The proceeds of the present offering will amount to emproying and heat dissipating articles and to manufacture some of its stainless clad copper sheets into quality cooking utensils.

clad copper sheets into quality cooking utensils.

PURPOSE—The proceeds of the present offering will amount to approximately \$989,496 if all the shares being offered are sold. It is the intention of the company to apply these proceeds along with its cash on hand, to the purchase of machinery and equipment necessary for commercial operations, adapting the company's plant to the proposed operations, purchasing inventory, payment of existing obligations and for working capital.

Canitalization of company as of May 31, 1948.

Capitalization of company as of May 31, 1948:
Authorized
Authorized
Common stock (par \$1)
2,000,000 shs.

\*This number of shares is now outstanding; 64,828 shares are represented by certificates of the old common stock which have not as yet been exchanged for certificates of the only class of common stock now authorized. The number of shares outstanding will not be affected by the exchange. The amount to be outstanding if all shares now offered are sold will be 1,24,1212 shares.

On Oct. 10, 1947 the company filed with the SEC a registration statement offering to the public 1,000,000 shares of common stock for \$1.50 per share in accordance with an underwriting contract entered into on Aug. 22, 1947 with Mercer Hicks & Co. The registration statement and the prospectus incorporated therein begame effective Nov. 6, 1947. The underwriting contract twas terminated May 5, 1948. Under this underwriting contract there have been sold 200,400 shares of common stock, the proceeds of which were \$300,600, but net of \$211,094 after underwriter's commission and other expenses.

#### Prices for Rosslyn Metal Announced-

The first published price list for the new Rosslyn Metal, the cladmetal which has a copper core bonded permanently to stainless steel surfaces, has been issued by the company, it has been announced by Joseph Kinney, Jr., President. The firm is the sole producer of Rosslyn Metal which is now rolled in sheets of the standard widths, lengths, thicknesses and finishes used by manufacturers.

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Already used in commercial products such as food processing equipment and mass cooking utensils, Rosslyn Metal has also been shipped in pilot lots to a number of manufacturers who are now conducting product development with the new material. To cover the large number of industrial inquiries concerning the new cladmetal, the sales force of American Cladmetals recently was enlarged.

In Rosslyn metal, the intercore of copper quickly and evenly spreads heat and cold as if electricity was being conducted. The stainless steel outer layers provide the added qualities of corrosion resistance, hardness and bright surfaces which are easy to clean. Rosslyn metal can be drawn, stamped, bent, spun and heat treated to form products. The base prices just published apply to various grades and range from 73c to 94c per pound. There is a grade of Rosslyn metal best suited for each class of work such as press work, deep drawing, spinning, welded structures and special applications where metal is exposed to high working temperatures over 800 degrees Fahrenheit, Quantities between 40,000 and 99,999 pounds are at base prices with discounts allowed for amounts over that amount while extras are listed for lower poundage.

Sizes of standard production sheets were also made known. In length, they range from 3 to 180 inches and in width from 3 to 54 inches. The minimum thickness is 25,1000ths of an inch while the maximum is ½ inch. The heaviest single piece weighs 500 pounds. Special sizes outside the standard sheets are quoted on application.

Facilities for producing Rosslyn metal are constantly being increased by the company to meet demands for the new material. The company's ten-aere Carnegie plant is the first anywhere devoted to the exclusive production of cladmetals. By means of the Kinney process, which is fully owned by the company many dissimilar metals can be bonded together permanently without the use of adhesives, welding or electroplating. Due to the wide industrial demand for Rosslyn metal, the company has concentrated on

# American Ice Co. — Exchange Rules Preferred Stock Ex-Dividend Sept. 16—

Ex-Dividend Sept. 16—

The Court of Chancery of New Jersey on Sept. 10, 1948, ordered payment of a dividend of \$2 per share, less 30c per share for payment of Counsel fees, to holders of \$6\times\$ non-cumulative non-redeemable preferred stock of record at the close of business on Sept. 20, 1948, such payment to be made within 30 days from said record date. A further order has been given by the Superior Court of New Jersey, Chancery Division, on Sept. 17, 1948, staying the execution of the final decree entered on Sept. 10, 1948 until further order of said Court or of the New Jersey Supreme Court. The New York Stock Exchange has ruled the stock ex-dividend on Sept. 16, 1948.—V. 168, p. 1037.

#### American Metal Products Co.-Earnings-

EARNINGS FOR THE SIX MONTHS ENDED JUNE 30, 1948
Net profit after Federal income taxes and other charges. \$1,048,249
Capital shares outstanding. \$2,44
Sales for the quarter ended June 30, 1948 amounted to \$4,809,925, compared with \$4,165,655 in the three months ended June 30, 1947.—
V. 168, p. 1138. EARNINGS FOR THE SIX MONTHS ENDED JUNE 30, 1948

#### American Motorists Insurance Co., Chicago—Registers

The company on Sept. 23 filed a registration statement with the SEC covering 100,000 shares of capital stock (par \$5). The stock is to be offered for subscription by stockholders, without underwriting, at \$9 per share. Unsubscribed shares may be sold to such parties as directors may determine.—V. 144, p. 3826.

#### American Power & Light Co.-Weekly Output-

For the week ended Sept. 30, 1948 the System inputs of subsidiaries of this company amounted to 234,033,000 kwh., an increase of 25,628,000 kwh., or 12.30% over the corresponding week of last year.—V. 168, p. 1357.

Angerman Co., Inc.—September Sales Increased 44.8% Period End. Sept. 30— 1948—Month—1947 1948—8 Mos.—1947 Sales \$928,155 \$640,807 \$6,011,528 \$4,542,680 -V. 168, p. 1038.

A. P. W. Paper Co., Inc.—Series F Notes Calledee A.P.W. Products Co., Inc. below.-V. 166, p. 1350.

#### A. P. W. Products Co., Inc.-Notes Called-

All of the outstanding A. P. W. Paper Co., Inc. 6% convertible notes, series F, due July 1, 1955, have been called for redemption on Jan. 1, 1949, at 100, plus interest on unassented notes to redemption date, and interest, if earned, on assented notes to such date. Immediate payment of the full redemption price, plus above mentioned interest, will be made upon presentation and surrender of said notes at the National Commercial Bank & Trust Co., trustee, Albany, N. Y.

The conversion privilege will expire at the close of business on Dec. 31. 1948.—V. 168, p. 1138.

## St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & CO.

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Bd. of Trade
New York Curb Exchange Associate

(Including Wholly-Owned Subsidiaries) nths Ended July 31— 1948 194 
 6 Months Ended July 31—
 1948
 1947

 Net sales
 \$9,739,040
 \$9,662,971

 Net profit
 188,577
 289,057

 Capital shares outstanding
 337,109
 337,109

 Earnings per share
 \$0.58
 \$0.86
 1946 \$9,149,193 431,412 337,109

\*After charges and Federal income taxes.-V. 167, p. 1582,

#### Atchison, Topeka & Santa Fe Ry.-Promotion-

Arthur C. Jepson, System Contract Supervisor, has been appointed Assistant to the Vice-President, succeeding William C. Hilton, who lettred after completing more than 50 years with the company. These changes became effective Sept. 30, 1943.—V. 168, p. 1357.

#### ATF, Inc.-10% Stock Dividend-

The directors have declared a 10% stock dividend and a cash dividend of 50 cents per share on the capital stock, both payable Nov. 15 to holders of record Oct. 27. Fractions will be paid in cash. On March 15, last, 50 cents was paid, which was the same as paid on March 28 and Nov. 20, 1947.—V. 168, p. 246.

#### Athey Products Corp.—Earnings, Etc.

Six Months Ended June 30— Sales Net profit after Federal taxes Dividends paid	1948 \$1,820,000 103,902 37,250	1947 \$2,736,805 152,950 37,250	
Balance surplus Shares outstanding	\$66,652 149,000	\$115,700 149,000	
Earnings per share	\$0.70	\$1.03	

#### BALANCE SHEET, JUNE 30, 1948

ASSETS—Cash, \$300,384; accounts receivable (after reserve of \$4,422), \$257,619; inventories, \$1,960,101; prepaid expenses, \$44,099; property, plant and equipment (after reserve for depreciation of \$339,436), \$956,560; leasehold improvements (less amortization), \$31,140; total, \$3,549,903.

\$3,549,903.

LIABILITIES—Notes payable to banks, \$600,000; accounts payable, \$99,364; salaries and wages, \$75,879; taxes other than taxes on income, \$15,227; Federal taxes on income (less tax savings notes of \$20,000). \$125,869; first mortgage sinking fund 4½% bonds, \$333,400; capital stock (par value \$4 a share, \$600,000; paid-in surplus, \$106,922; earned surplus, \$1,091,712; capital stock in treasury (1,000 shares), Dr\$4,000; total, \$3,549,903.

total, \$3,349,905.

NOTE—In accordance with the terms of the first mortgage sinking fund 44% bonds, the corporation is obligated to deposit \$59,740 with the trustee on May 1, 1949.—V. 167, p. 1918.

#### Atlanta & St. Andrews Bay Ry.—Earnings—

August—	1948	1947	1946
Gross from railway	\$204,884	\$140.978	\$138,491
Net from railway	90,846	55,426	44.512
Net ry. oper. income	39,633	22,443	24.570
From Jan. 1—			
Gross from railway	1,599,303	1,225,513	990,559
Net from railway	741,977	495.847	288,730
Net ry. oper, income	314,448	197.370	93,670
—V. 168, p. 938.			

#### Atlantic Mutual Insurance Co.—New Trustee—

Richard H. Mansfield, an associate of John D. Rockefeller, Jr. and Executive Vice-President of Rockefeller Bros., has been elected to the board of trustees of Atlantic Mutual Insurance Co. and Atlantic Mutual Indemnity Co., according to William D. Winter, Chairman of the board of those companies.

Mr. Mansfield is also a trustee of The Seamen's Bank for Savings.

—V. 167, pc 1463.

#### Automatic Fire Alarm Co. (Del.) - Transfer Agent-

The Marine Midland Trust Co. of New York has been appointed transfer agent for 63,862 shares of \$25 par value capital stock.—V. 156, p. 862.

#### Automatic Fire Alarm Co. (N. Y.) - Transfer Agent-The Marine Midland Trust Co. of New York has been appointed transfer agent for 70,356 shares of common stock, \$10 par value.

#### Baltimore Transit Co.—Earnings-

(Inclui	uing Daitin	ore Coacii	CO.)	
Period End. Aug. 31-	1948-M	onth-1947	1948-8 N	Aos.—1947
Revenue miles	3,463,589	3,326,770	26.983.181	26,751.065
Revenue passengers	18,474,746	18,598,752	156,289,531	159,779,132
Operating revenues	\$1,764,202	\$1,776,025	\$14,855,527	\$15,240,502
Operating expenses	1,830,129	1,531,793	14,385,240	12,814,231
Taxes	169,230	170,559		
Operating income	*\$235,157	\$73,672	*\$906,105	\$929,936
Non-operating income	3,540	3,645	33,720	38,325
Gross income	*\$231,617	\$77,318	*\$872,385	\$968.261
Fixed charges	12,902	6,530		20,204
Int. on series A debs	49,602	51,793	396,818	414,643
Net income	*\$294,122	\$18,994	*\$1,370,277	\$533,413
\$1 occ W 100 n 1000			A 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

#### Beaumont Sour Lake & Western Ry .- Earnings-

			· warring	80
August— Gross from railway—— Net from railway—— Net ry. oper. income——	1948 \$665,648 212,266 78,571	1947 \$559,452 167,399 47,042	1946 \$461,339 85,575 *7,346	1945 \$593,660 183,402 71.519
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income—— *Deficit.—V. 168, p. 93	6,775,437 2,729,324 1,286,637	5,945,672 2,556,221 1,287,822	6,075,295 2,894,512 1,168,441	6,978,028 3,454,011 755,380

#### Beaunit Mills, Inc.—Officers to Acquire Stock—

The company, has called a meeting Oct. 14 to vote on the sale of 35,000 shares of authorized unissued capital stock at \$19.50 a share to four of the company's executives.

to four of the company's executives.

Officials thus increasing their stock holdings in the company and number of shares to be purchased by each in the proposed transactions include Harry Rogosin, Vice-President in charge of production, 20,000 shares; Frank Bergh Jr., Treasurer and Sales Manager of fabrics division 5,000 shares; Norman H. Polonsky, Secretary and Manager of yarn and purchasing division, 5,000 shares and Frank A. Tinklepaugh, Sales Manager of the garment division, 5,000 shares. The terms of the sale include a cash down payment of 10%, the balance to be paid in installments with interest on the unpaid balances. Payment would be completed in eight years.—V. 168, p. 1358.

#### Bigelow-Sanford Carpet Co.-Registration Statement Withdrawn-

The registration statement (No. 7665), filed Sept. 15 with the SEC and covering 30,000 shares (no par) cumulative second preferred stock, was withdrawn Sept. 30.—V. 168, p. 1358.

#### Black Hills Power & Light Co.—Registers With SEC-

The company on Oct. 5 filed a registration statement with the SEC covering 33,730 shares (\$1 par) common stock and 5,000 shares of (\$100 par) cumulative preferred stock. Underwriter, Dillon Read & Co., Inc. Common stock will be offered for subscription by common stockholders and the preferred will be offered direct to the public. Proceeds will be used for construction.—V. 160, p. 1558.

Black, Sivalls & Bryson, Inc .- Notes Placed Private-Brack, Sivins & Bryson, Inc.—Notes Placed Private-ly—The company, it was announced Oct. 4, has placed privately at par with Metropolitan Life Insurance Co., Massachusetts Mutual Life Insurance Co., Continental Assurance Co. and Equitable Life Insurance Co. of Iowa, \$3,000,000 3½% promissory notes due Aug. 1, 1968. F. S. Yantis & Co., Inc., acted as agent.

In announcing the financing A. J. Smith, President, said the company had used part of the proceeds to retire \$2,175,000 bank debt and added the remainder to working capital.

The issue has the benefit of a 5% annual sinking fund which the company has the privilege of accelerating.—V. 167, p. 646.

Blair Holdings Corp.—Negotiations for Acquisition of Rosenberg Bros. & Co. Off—

See Cummings Corp. below.-V. 168, p. 1358.

#### Bloomingdale Bros., Inc.—Earnings-

(Including Wholly Owned Subsidiaris)

	26 Weel	s Ended	52 Weel	ks Ended	
Period	July 31,'48	Aug. 2,'47	July 21,'48	Aug. 2,'47	
Net sales	\$31,872,948	\$29,910,538	\$67,519,199	\$59,899,157	
Profit after expenses	1,543,613	674,398	3,742,129	2,044,909	
Federal income taxes	584,948	256,000	1,428,948	819,688	
Net profit	\$958,665	\$418,398	\$2,313,181	\$1,225,221	
Preferred dividends	50,985	75,985	101,970	151,970	
Bal. avail. for com-					
mon stock	\$907,680	\$342,413	\$2,211,211	\$1,073,251	
Common shs. outstdg	300,000	300,000	300,000	300,000	
Earnings per com. sh —V. 167, p. 542.	\$3.03	\$1.14	\$7.37	\$3.58	

#### Boston Railroad Holding Co.-Court Orders Receiver Be Named-

Be Named—

The Massachusetts Supreme Court on Oct. 4 ordered the appointment of a receiver for the company. The court will name the receiver at a later date.

The petition asking that the receiver be named was brought by the Delaware & Hudson Co. and other holders of the preferred stock of the noiding company.

The rompany owns 26.2% of prior preferred, preferred and common stock of the Boston & Maine RR., each share of which carries a vote. All the holding company common and 91.1% of its preferred are held by the New Haven railroad.

The court action by the preferred stockholders followed an act of the Massachusetts legislature in 1946 directing the New Haven in lurn over its holding company common stock to the Boston & Maine by July 1, 1947. The New Haven did not turn over its holdings. It claimed the act was unconstitutional and took away its rights without due process of law.

The interest of the Delaware & Hudson in the case was stated to the preservation of present traffic arrangements.

The receiver to be named will recommend to the Supreme Court sale or distribution of the Boston & Maine shares owned by the holding company. No single interest—the New Haven, the D. & H. or any other—can acquire more than 5% of B. & M.'s voting stock under the forthcoming sale or distribution.

The new receiver will be entitled to vote B. & M. stock in connection with the recapitalization plan recently proposed by that road. Thase in touch with B. & M. affairs believe this fact will help to speed action on the plan, as slightly more than half of B. & M.'s common is owned by the holding company.

For the plan to prevail, 75% of each class of stock must vote in approval, and pending the current Supreme Court decision, there was uncertainty as to who would vote the B. & M. common owned by the holding company.—V. 166, p. 155.

#### Boston Woven Hose & Rubber Co. Special Dividend-

The directors have declared a special dividend of \$4 per share and the usual quarterly dividend of 50 cents per share on the common stock, both payable Nov. 26 to holders of record Nov. 15. A special distribution of \$4 per share was also made on Jan. 2, this year.

Payments in 1948 will total \$10 per share, as against \$3.75 in 1947.

—V. 166, p. 2100.

#### Brazilian Traction, Light & Power Co., Ltd. - New York Registrar Appointed—Transfer Agent-

The Bankers Trust Co., New York, N. Y., has been appoin New York registrar and The National City Bank of New York transfer agent for the no par ordinary shares.—V. 168, p. 1039.

#### Brewers & Distillers of Vancouver, Ltd. (& Subs.)-Earnings-

6 Months Ended June 30— Profit before taxes Income taxes	1948 \$537,665 185,400	1947 \$655,862 285,000
Net profit Capital shares outstanding Earnings per share	\$352,265 577,738 \$0.61	\$370,862 577,738 \$0.64

#### Burlington-Rock Island RR.—Earnings—

August-	1948	1947	1946	1945
Gross from railway	\$401,465	\$402,681	\$250,691	\$247.104
Net from railway	121,543	166,125	38,356	56,675
Net ry. oper. income	62,609	102,171	*18,532	5,478
From Jan. 1—				
Gross from railway	3,033,582	2,617,804	2,259,316	2.192.479
Net from railway	942,040	648,353	589,173	801,519
Net ry. oper. income *Deficit.—V. 168, p. 938	460,636 3.	153,114	159,402	396,825

Burroughs Adding Machine Co.—Special Offering—A special offering of 25,000 shs. of common stock (no par) was made on the New York Stock Exchange Sept. 30 by Merrill Lynch, Pierce, Fenner & Beane. The shares were priced at \$16 per share with a commission of 55 cents per share. The offering was oversubscribed.—V. 168 p. 1140 -V. 168, p. 1140.

#### California Water & Telephone Co.—Registers With SEC

The company on Oct. 5 filed a registration statement with the SEC covering 40,000 shares of cumulative preferred stock, \$1.40 dividend (825 par), to be handled by an underwriting group headed by Blyth & Co., Inc. Offering price will be announced later.

Co., Inc. Offering price will be announced later.

Proceeds of the offering, together with those received from a previous private sale or \$1,000,000 of 34% sinking fund debentures and \$1,000,000 of 34% first mortgage bonds, and a stockholder offering of 12,800 common shares, will be used to defray cost of extensions and improvements during 1948 and early 1949. Net additions to plant for the first eight months of 1948 were \$2,049,800.—V. 168, p. 1141.

#### Cambria & Indiana RR.—Earnings—

August—	1948	1947	1946	1945	
Gross from railway	\$156,763	\$146.093	\$148,128	\$126,074	
Net from railway	57,114	20.648	57,283	40.964	
Net ry. oper, income	101,434	49,909	82,358	48,293	
From Jan, 1-		1			
Gross from railway	952,302	1.072.377	872.914	1.087.076	
Net from railway	*123,676	1,058	174.050	410.020	e.
Net ry. oper. income	335,548	289,086	422,555	397,103	
-V. 168, p. 938,		4			

#### Canadian Pacific Lines in Maine-Earnnigs-

		Laure-De	-egiiiii	and the second
August— Gross from railway—— Net from railway—— Net ry. oper. income——	1948	1947	1946	1945
	\$341,894	\$274,396	\$315,963	\$493,840
	60,932	913	122,447	137,433
	*10,785	*72,305	53,279	40,528
From Jan. 1— Gross from railway Net from railway Net ry, oper, income V. 168, p. 939.	4,061,131	3,781,418	3,528,137	4,657,038
	1,061,205	954,801	780,828	1,804,677
	288,619	153,568	25,796	951,962

#### Canadian Pacific Lines in Vermont-Earnings

		A CT HILOME	Latinings	The state of the s
August— Gross from railway Net from railway Net ry, oper, income	1948	1947	1946	1945
	\$188,364	\$181,171	\$154,371	\$115,690
	*39,287	*22,363	31,989	*49,241
	*95,465	*81,966	*22,757	*93,898
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income—— *Deficit.—V. 168, p. 9	1,566,957	1,399,815	1,070,290	923,735
	*361,004	*345,125	*523,754	*463,318
	*826,218	*819,007	*929,338	*840,450

# Capitol Records, Inc., Hollywood, Calif.—Files With SEC.—

The company on Sept. 29 filed a letter of notification with the SEC for 11,390 shares of common stock (25c par), to be offered by George G. DeSylva, who holds a promissory note of the company amounting to \$140,000. The note is convertible into the company's common stock at the rate of 134 shares for each \$1,000 principal amount of the note. The stock will be sold to the public at \$8.75 per share. Underwriter, William R. Staats Co.—V. 136, p. 939.

#### Carolina Power & Light Co.—Earnings—

Period End. Aug. 31-	1948-Mo	nth-1947	1948—12 Mos.—1947		
Operating revenues	\$2,152,491	\$1,788,578	\$24,743,448	\$21,108,113	
Operating expenses	1,250,173	964,782	12,580,591	10,108,556	
Fed. taxes on income	89,409	107,837	1,983,490	1,702,037	
Other taxes	208,873	197,840	2,882,502	2,408,313	
Prop. retire. res. approp.	150,000	125,000	1,550,000	1,500,000	
Net oper, revenues Other income (net)	\$454,036 386	\$393,119 374	\$5,746,855 39,851	\$5,389,207 53,988	
Gross income	\$454,422	\$393,493	\$5,786,716	\$5,443,195	
Int. & other deduc. (net)	152,680	139,734	1,783,548	1,787,780	
Net incom?	\$301,742	\$253,759	\$4,003,168	\$3,655,415	
Divs. applic. to preferred	stock for t	he period	780,440	780,440	
- Balance			\$3,222,728	\$2,874,975	
—V. 168, p. 843.					

Carscor Porcupine Gold Mines Ltd.—Stock Offered—Charles W. Warshoff & Co., Newark, N. J., on Sept. 29 offered 500,000 shares of common stock (par \$1 Canadian funds) at 60 cents now there United States funds. These funds) at 60 cents per share United States funds.

funds) at 60 cents per share United States funds. These securities are offered as a speculation.

In addition to the offering of \$300,000, the registrant is making an offer of rescission to certain U. S. residents to whom securities of the registrant were heretofore sold in possible violation of law. This offer of rescission covers 75,650 shares at 6c per share and 56,200 shares at 30c per share, thus making a total offering under this registration of \$379,110. The registrant intends to reouter the shares that may be acquired as a result of the rescission offer on the same terms as the other 500,000 shares.

Transfer agents, Guaranty Trust Co. of Canada, 70 Richmond St. W., Toronto, Canada.

Transfer agents, Outrainly Trust Co. of Canada, 70 Richmond St. W., Toronto, Canada.

The company was incorporated under the laws of the Province of Ontario, June 23, 1945. Company was organized for the exploration and development of mining properties, or more specifically for the acquisition of the mining claims now owned by the company and to explore and develop the same, with its exploratory efforts directed towards the finding of gold ore bodies.

Most of the company's activities up to the present date have been organizational and promotional in character. The company's present properties consist of 18 mining claims. A limited amount of exploration and development work has been done. The claims have been properly staked and recorded and certain prospecting work has been done. On the first group of mining claims, consisting of 14, situated approximately 13 miles southwesterly of the town of Timmins, Ont., a geophysical survey was made and thereafter a number of diamond drill holes were put down. No work of any consequence other than assessment work has been done on the other claims, four in number, situated apart from the first group, located about five miles southwesterly of the first group. Such work as has been done to date on both groups of claims has not established the presence of any proven or probable ore reserves.—V. 164, p. 273.

#### Central of Georgia Ry.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$3,108,879	\$2,514,496	\$2,655,785	\$3,070,666
Net from railwy	387.353	180,491	173,191	568,493
Net ry. oper, income	215.376	*16.482		
Net 1y. Oper. medite	210,370	10,462	285,171	437,214
From Jan, 1-				
Gross from railway	25,156,111	21,135,864	21,229,399	26,487,796
Net from railway	3,382,799	1,453,382	1,472,187	
				5,960,961
Net ry. oper. income	1,305,166	*403,392	297,507	3,683,352
*DeficitV. 168, p. 1	000			
Denen. V. 108, p. 1	039.			The state of the state of the state of

#### Central Illinois Light Co.—Earnings—

- Period End. Aug. 31-	1948-Moi	nth-1947	1948-12 N	Ios.—1947
Gross revenue	\$1,196,610	\$1,124,504	\$16,582,260	\$15,217,342
Operating expenses	655,238	547,120	8,425,156	7.095.210
Prov. for depreciation	116,250	110,000	1,370,000	1.300,000
Amort. of plant acquis.	100			2,000,000
adjustments	33,300	33,300	400,000	400,000
Prov. for gen. taxes		4 Feb. 2 of Va.	1,462,306	1,305,767
Prov. for Fed. income}	217,454	219,841		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
taxes)			1,743,500	1,811,700
Gross income Int., amortiz, and other	\$174,367	\$214,243	\$3,181,298	\$3,304,665
deducts. (net)	25,311	46,994	399,164	577,792
Net income	\$149,056	\$167,249	\$2,782,134	\$2,726,872
Divs. on pfd. stock	41,800	41,800	501,606	501,606
Balance	\$107,256	\$125,449	\$2,280,527	\$2,225,266

#### Central RR. of New Jersey-Interest Payment-

Pursuant to Order No. 550 entered in the reorganization proceedings of this company, the semi-annual installments of interest due July 1, 1940, Jan. 1, 1941, July 1, 1941, and Jan. 1, 1942, on general mortgage 4% and 5% 100-year bonds due July 1, 1987, in coupon form, and the quarterly installments due April 1, 1940, July 1, 1940, Oct. 1, 1940, Jan. 1, 1941, April 1, 1941, July 1, 1941, Oct. 1, 1941 and Jan. 1, 1942, on general mortgage bonds in registered form, will be paid on and after Oct. 25, 1948.

Payment of the said interest will be made through The New, York Trust Co., interest disbursing agent, 100 Broadway, New York, N. Y.

#### Bids on Equipment Trust Certificates-

Bids for the purchase of \$1,500,000 equipment trust certificates, due in one to 15 years, will received by the company Oct. 13.—V. 168, p. 1358. 

#### Central Maine Power Co.-Tenders

The Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass., will until noon of Oct. 19 receive bids for the sale to it of first and general mortgage series L 3½% bonds due Oct. 1, 1970 to an amount sufficient to exhaust the sum of \$116,386 at prices not to exceed 106½ and accrued interest to Oct. 22, 1948.

#### COMPARATIVE INCOME ACCOUNT

Period End. Aug. 31-	1948-Mo	nth-1947	1948-12 1	Mos.—1947	
Operating revenues Steam generation and	\$1,782,845	\$1,466,429	\$19,385,199	\$16,788,045	
purchased power	475,035	212,784	4,608,914	1,395,318	
Other operation	348,463	314,100	3,947,829	3,443,518	
Maintenance	116,692	152,073	1,290,097	1,335,429	
Prov. for depreciation Fed. taxes on inc. and	173,680	163,478	1,996,909	1,877,513	
equiv. spec. chgs Taxes (other than Fed.	113,075	123,283	1,376,483	1,960,798	
income)	162,505	157,979	1,932,420	1,767,684	
Net oper, income	\$393,395	\$342,732	\$4,232,547	\$5,007,785	i
Non-oper. income (net)	1,401	3,129	34,888	41,830	
Gross income	\$394,796	\$345,861	\$4,267,435	\$5,049,615	٠
Total deduction's (net)_	133,494	116,307	1,528,486	1,479,599	
Net income	\$256,302	\$229,554	\$2,738,949	\$3,570,016	
Pfd. div. requirements_	67,023	67,023	804,394	804,349	
Balance for com. stk.	\$189,279	\$162,531	\$1,934,555	\$2,765,667	
Earns. per com. share -V. 168, p. 1039.	\$0.11	\$0.10	\$1.14	\$1.64	

#### Central RR. of Pennsylvania—Earnings—

August	1948	1947	1946
Gross from railway	\$1,922,534	\$1,529,073	\$1.077.103
Net from railway	816,885	599,047	277,284
Net ry, oper, income	1,011,427	747,076	290,928
From Jan. 1—			
Gross from railway	13,851,853	11.863,056	1.077,103
Net from railway	5,279,332	4,325,891	239,961
Net ry. oper. income	6,845,259	5,310,628	631,444
-V. 168, p. 844.			

# Central States Electric Corp. — Reorganization Plans

Central States Electric Corp. — Reorganization Plans A series of hearings on various plans to reorganize the company opened in U. S. District Court at Richmond, Va., Oct. 5.

Carl J. Austrian and Robert G. Butcher, trustees, advanced their proposals to Judge Sterling Hutcheson over frequent objections from spokesmen of various stockholder groups and others.

Mr. Austrian told the court the trustees' plan contemplates the liquidation of American Citics Power & Light Co., a subsidiary, and transfer of its assets to the parent organization.

He explained the trustees planned no action, however, without final authority of the court and a conference with tax officials to determine the exact income-tax consequences of the proposed liquidation.—V. 163, p. 438.

#### Chapman Valve Mfg. Co.-Earnings-

6 Months Ended June 3C— Profit before deprec, and Federal taxes. Depreciation Federal income taxes	1948 \$1,171,295 130,000 395,692	1947 \$485,225 82,501 153,035	
Net profit Preferred dividends Common dividends	\$645,603 17,500 70,000	\$249,689 17,500 70,000	
Surplus for period	\$558,103 140,000 \$4.49	\$162,189 140,000 \$1.66	

#### BALANCE SHEET, JUNE 30, 1948

ASSETS—Cash, \$1,543,519; accounts receivable, \$1,648,059; inventories, \$2,663,963; land and buildings, \$1,750,397; machinery and equipment, \$2,105,860; patents, \$40,819; deferred assets, \$112,468; total, \$9,655,085.

total, 89,835,085.

LIABILITIES—Capital stock, common, \$3.500,000; capital stock, preferred, \$500,000; accounts payable, \$404,539; notes payable, \$400,000; accrued wages, \$127,412; reserves, \$1,156,991; surplus, \$3,776,I43; total, \$9,865,085.—V. 167, p. 2464.

#### Charleston & Western Carolina Ry.—Earnings-

August—	1948	1947	1946	1945
Gross from railway	\$446,282	\$370,427	\$323,533	\$328.036
Net from railway	112,453	43,947	28,760	39,154
Net ry. oper, income	62,011	11.661	1,429	1.862
From Jan. 1-				1,000
Gross from railway	3,437,333	3.035.917	2,498,007	2.885,329
Net from railway	667,626	535,222	94,401	666.838
Net ry, oper, income	312,876	250,095	*99,325	289,810
*DeficitV. 168, p. 93	9.		- 24 1 1 1 4	

#### Chicago Great Western Ry.—Earnings—

August	1948	1947	1946	1945
Gross from railway	\$3,163,204	\$2,620,645	\$2,420,936	\$2,408,925
Net from railway	1.011.332	554.294	422,359	614.932
Net ry, oper, income	449,773	277,041	228,876	212.136
From Jan, 1-				
Gross from railway	22,810,894	19.675.646	17,497,423	20.008,589
Net from railway	6,158,761	3,746,336	1,841,920	5,625,920
Net ry. oper. income	2,393,620	1,194,509	*347,466	1,883,153
*DeficitV. 168, p. 9	39.			

#### Chicago & Illinois Midland Ry.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$967.015	\$719,088	\$676.235	\$534.912
Net from railway	479,378	293.634	214.682	119.525
Net ry. oper. income	280,186	174,083	112,061	68.989
From Jan. 1-				
Gross from railway	6,087,683	5,164,732	3,804 322	4,430,189
Net from railway	2,392,657	1,726,112	832.181	1,481,628
Net ry. oper. income	1,372,842	947,335	421,772	629,397
—V. 168, pp. 939 and 44	6.			

#### Chicago Indianapolis & Louisville Ry.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$1,626,328	\$1,250,419	\$1.144.079	\$956.507
Net from railway	270,580	253,066	182,358	259.288
Net ry. oper. income	85,424	75,840	34.186	162,033
From Jan. 1-				202,003
Gross from railway	12,443,324	9,728,027	6,894,370	8,243,502
Net from railway	2,678,040	1,170,780	552,128	2,535,411
Net ry. oper. income	1,044,366	*317.598	*516.229	1,457,853
*Deficit.—V 168 p. 9	30			2,201,000

#### Chicago Milwaukee St. Paul & Pacific RR.—Earnings

August—	1948	1947	1946	1945
Gross from railway	\$24,150,594	\$19,717,843	\$18.516.630	\$20 279 566
Net from railway	6,165,983	3,684,430		
Net ry. oper. income	2,721,202		1,968,778	
From Jan, 1-			500 CO. 12	
Gross from railway	163,904,232	146,171,058	128 721 155	155 483 214
Net from railway	26,186,746	26,851,727		
Net ry. oper. income	8,353,417			
v. 100, p. 1339.	5 x	2 / 10	and the same of	

Chicago & North Western Ry.—Equipment Trusts Offered—Kidder, Peabody & Co.; Dick & Merle-Smith and Lee Higginson Corp. on Oct. 7 offered \$5,325,000 2%% equipment trust certificates, due \$355,000 each Nov. 1, 1949 to 1963, at prices to yield from 1.60% to 2.525%, according to maturity.

according to maturity.

The issue was awarded Oct. 6 on a bid of 99.439, a net intercost of about 2.445%. Other bids received were: Harriman Ripley Co., Inc., and Lehman Brothers (jointly) 99.3993; Halsey, Stuart Co. Inc. 99.3103; Harris, Hall & Co. Inc. 99.2106, Salomon Bros. Hutzler, 99.18.

#### EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

Gross from railway	\$18,077,961	\$15,538,119	\$15,671,853	\$15,107,748
Net from railway	4,076,754	3,119,408	3,865,160	4.147,324
Net ry. oper, income	1,772,123	1,130,115		1,971,377
From Jan, 1-	177			
Gross from railway	126,936,425	113,145,229	104,061,752	113,457,648
Net from railway	17,867,677	16,737,721	13,052,946	30,779,074
Net ry. oper. income	6,135,242	5,025,003	3,717,989	15,119,577
-V. 168. p. 1252.				

#### Chicago Rock Island & Pacific Ry.—Earnings— 1948

Gross from railway	\$18,900,404	\$16,446,206	\$14,866,087	\$17,168,088	
Net from railway	6,048,954	5,274,994	4,230,390	6.050.291	
Net ry. oper. income	2,539,614	2,532,699	2,021,595	2,599,580	
From Jan. 1-					
Gross from railway	131,914,691	117,478,608	106,475,829	135,240,423	
Net from railway	35,973,131	31,378,935	24,775,773	51,271,410	
Net ry. oper, income	14,557,704	14,377,999	11,049,555	19,485,260	

1947

#### Results of Bond Tender-

Results of Bond Tender—
Reliable financial sources report that this railroad accepted some \$10,000,000 of general convertible income  $4\frac{1}{2}\%$  bonds on its recent call for tenders.

This would place total amount of these bonds outstanding in public hands somewhere in the neighborhood of \$41,000,000, since the company reported that the figure was \$51,849,550 at the end of August. When the road came out of reorganization the first of this year, the income bond issue totaled \$74,000,000 exclusive of treasury holdings, but the management, through open market purchases, operation of the sinking fund, and the call for tenders, has pared the total by roughly 45%.

This impressive accomplishment is did to the sinking fund and the call for tenders, has pared the total by roughly 45%.

by roughly 45%.

This impressive accomplishment in debt reduction has naturally revived talk of a possible operation to refund the \$26,800,000 of first mortgage 4% bends at a lower interest rate. Sources close to the management, however, point out that any discussions of this sort must await better market conditions. When the time comes it is entirely possible that refunding of both the first mortgage and the income bond issues might be effected.

Meanwhile, it is believed that Rock Island w'll continue to invest any excess cash in reduction of the Junior issue.

(Now York "Journal of Commerce.")—V. 168, p. 1141.

### Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

	August	1948	1947	1946	1945	
	Gress from railway	\$3,255,885	\$2,715,016	\$2,562,753	\$2,547,445	i
	Net from railway	796,783	507,799	686,712	761,707	
	Net ry. oper, income	501,242	187,412	356,139	403.775	
	From Jan 1-					
	Gross from railway	21,827,055	19.852.248	17,302,040	18,294,007	
	Net from railway	3,024,977	2.954,214	1,228,275	4,673,441	
	Net ry. oper, income	430,727	541.897	*1,092,784	2,493,055	
,	°DeficitV. 168, p. 9	39.				

#### Chicago & Southern Air Lines, Inc.—Earnings, 1

Period Ended Aug. 31, 1948—	Month 8	Mos.
Net profit after taxes and charges	\$68,674 \$	391.980
Capital shares outstanding		509.326
Earnings per share	Property and the second	\$0.77
Both domestic and international operations were	o profitable	duvina

Both domestic and international operations were profitable during ugust, the first full month of scheduled operation over the Houston-alacas, Venezuela segment of the company's Caribbean routes, according to Sidney A. Stewart, President of the company.—V. 168, p. 1039.

#### Clary Multiplier Corp.—Earnings—

6 Months Ended June 30— Net-sales	1948 · . \$3,031,126	\$2,727,365	1
Profit after charges	458,183	438,297	
Federal income taxes	172,477	166,553	
Net profit	*\$285,708	\$271.744	
Common shares outstanding	303.968	258,187	1
Earnings per common share	\$0.91	\$0.99	
After inventory reserve of \$34,291,V. 167, p.	2683		

Claude Neon, Inc.—Registration Statement Withdrawn The registration statement (No. 6998), filed with the SEC March 28, 1947, (as amended) covering 234,454 common shares (par \$1) was withdrawn Sept. 30.—V. 166, p. 1784.

#### Clinchfield RR.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$1,706,187	\$1,414,308	\$1,278,408	\$1,039,841
Net from railway	* 681,455	627,978	531,930	429.671
Net ry, oper, income	614,801	563,096	483,527	348,168,
From Jan, 1-				
Gross from railway	13,081,851	11.477.103	8,509,828	9,477,554
Net from railway	5,269,197	5,240,948	3,396,239	4,625,187
Net ry. oper. income	4,711,443	4,661,505	2,626,332	3,793,634
V. 168, p. 940.				

#### Cockshutt Plow Co., Ltd.—Rights to Stockholders—

Having been informed that this company will offer holders of its no par common stock of record at the close of business on Oct. 6, 1948, the right to subscribe to one additional common share for each three shares held, at \$11 per share in Canadian funds, the New York Curb Exchange announced that this issue would be quoted ex rights Sept. 30, 1948.

Curb Exchange announced that this issue would be 4000 Sept. 30, 1948.

The Exchange has been advised that the shares to be offered for subscription will not be registered under the United States Securities Act of 1933 and that no subscriptions will be accepted from any person or his agent who appears to be, or the company has reason to believe is, a resident of the United States or any of its territories or possessions. In view of this condition, the subscription rights, which expire Oct. 27, 1948, will not be dealt in on the New York Curb Exchange.—V. 168, p. 1359.

#### Colon Development Co., Ltd.-Production-

The company announces that its production for the four weeks nded Sept. 27, 1948 amounted to 312,704 barrels, compared with 15,899 barrels for the four weeks ended Aug. 30, 1948 and 406,435 arrels for the five weeks ended Aug. 2, 1948.—V. 168, p. 1039.

### Colonial Stores, Inc.—Current Sales Up 5.95%-

# The company at Sept. 25, 1948, had 379 stores in operation.—V. 168, p. 1253.

#### Colorado Milling & Elevator Co. (& Subs.)--Earnings Quarter Ended Aug. 31-et income Quarter Ended Aug. 31— 1948 Net income. \$302,173 Number of shares outstanding 523,174 Earnings per share. \$0.58 1947 \$869,950 358,844 \$2.31 The operating profit for the quarter ended Aug. 31, 1948, was \$525,210.-V. 167, p. 1585.

#### Colorado & Southern Ry.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$1,265,916	\$1,141,872	\$1,100,872	\$1,141,675
Net from railway	286,673	291,294	269,022	171,737
Net ry. oper. income From Jan. 1—	106,672	115,313	134,682	44,870
Gross from railway	8.861.907	7.631.907	7.062.597	10,447,063
Net from railway	1.540.531	1.112.874.		3,206,152
Net ry. oper. income	421,136	173,366	232,529	1,561,05-1
-V. 168, p. 940.				

#### Colorado & Wyoming Ry.—Earnings-

	00 .			
August—	1948	1947	1946	1945
Gross from railway	\$253,519	\$198,278	\$133,879	\$124,020
Net from railway	120,662	98.213	45.110	40,969
Net ry. oper, income	65,064	49,156	16,767	18,796
From Jan, 1-				
Gross from railway	1,781,751	1,296,931	833.013	1.027.101
Net from railway	789,308	546,295	247,308	328.34:
Net ry. oper. income	471,267	257,327	168.783	154.842
-V. 168, p. 940.				

## Columbia Gas System, Inc.—Rights to Stockholders—

The First Boston Corp. to Act as Subscription Agent—
The company is offering to its stockholders of record Oct. 5, 1948, the right to subscribe at \$10 per share for 1,223,000 shares of common stock at the rate of one new share for each 10 shares held. Rights will expire Oct. 28.

will expire Oct. 28.

The First Boston Corp., 100 Broadway, New York, has been engaged by the company to organize security dealers to obtain subscriptions for shares of the new stock. Any member of the NASD may obtain a prospectus and a copy of the participating dealers' agreement containing full information with respect to this offering, the solicitation of subscriptions and the compensation payable therefor by communicating with The First Boston Corp. or one of its branch offices in Boston, Pittsburgh, Chicago, Cleveland, Philadelphia, San Francisco or Washington, D. C.

The offering of this common stock by Columbia is a further step in the financing of the System's substantial 1948-1949 construction program. An earlier step this year was the sale of \$45,000,000 31/4 o debentures sold through competitive bidding.—V. 168, p. 1253.

#### Columbus & Greenville Ry.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$165,211	\$118,722	\$152,402	\$109.593
Net from railway	7.722	*924	19,758	°3.085
Net ry. oper. income	513	*5,689	7,450	*15,979
From Jan, 1—				
Gross from railway	1,267,449	1,080,382	1,115,172	1,088,678
Net from railway	183,931	*70,827	140,485	140,534
Net ry. oper, income	108,822	*154,427	46,325	37,948
Deficit.—V. 168, p. 940	).			

#### Commonwealth Edison Co.-Weekly Output-

Electricity output of Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended Oct. 2 showed a 7.7% increase over the corresponding week a year ago. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with 1947:

title our bear	o Inc.
32,000	7.7
4.000	9.4
22,000	8.3
6,000	3.5
2	62,000 94,000 22,000

°Decrease,—V. 168, p. 1359.

#### Commonwealth & Southern Corp.-Weekly Output-

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Sept. 30, 1948, amounted to 332,-718,928 as compared with 298,194,783 for the corresponding week in 1947, an increase of 34,524,145 or 11.58%.—V. 168, p. 1359.

#### Consolidated Edison Co. of New York, Inc.-Output-

The company on Oct. 6 announced that System output of electricity (electricity generated and purchased) for the week ended Oct. 3, 1948, amounted to 224,500,000 kwh., compared with 208,300,000 kwh. for the corresponding week of 1947, an increase of 7.8%. Local distribution of electricity amounted to 202,900,000 kwh., compared with 190,700,000 kwh. for the corresponding week of last year, an increase of 6.4%. —V. 168, p. 1359.

#### Cornell-Dubilier Electric Corp.—Earnings-

Six Months Ended-	Mar. 31,'48	Sept. 30,'47	Mar. 31,'47
Sales	\$6,553,942	\$6,463,442	\$8.599.390
Net earnings after taxes	386,943	129,128	759.418
*Earnings per common share	\$0.87	\$0.20	\$1.68
두통대 경우 10 글로스테니다 10 마리 경우 12 마음에서 되었다. 나는 그리는 사람은 가게 하나 모습니다. 그렇다.			

 $^{\circ}After$  preferred dividend requirements. The company has  $423,485\,\%_3$  shares of common stock outstanding.

#### Expands Facilties in Indianapolis-

Expands Facilties in Indianapolis—
Octave Blake, President, on Oct. 4 announced that the company's Electronics Division has leased a modern factory building in Indianapolis, Ind. The building was leased for a period of years from Packard Manufacturing Corp, which will continue production in another plant in that city. Operations of the Electronics Division, formerly Electronics Laboratories, will be moved to the new location shortly and complete production is expected to start about Nov. 20, 1948.

The corporation purchased in August of this year the business, goodwill, petents, trademarks and inventions of Electronics Laboratories, Inc., manufacturers of vibrator converters. Its purchase marks the first time in the history of Cornell-Dubilier that products other than capacitors have been offered to the trade.—V. 168, p. 940.

Cowles Cheical Co., Cleveland, O. — Stock Offered—Prescott & Co.; Cunningham & Co.; The First Cleveland Corp. and T. H. Jones & Co., Cleveland on Sept. 28 offered 6,965 common shares (no par) at \$13.50 per share.

Proceeds will be used for working capital.

The company, founded in 1885, produces industrial chemicals and cleaners.—V. 168, p. 1360.

#### Crescent Public Service Co. - Soon to Pay Final Liquidating Dividend-

Liquidating Dividend—
This company, which has been in the process of liquidation pursuant to a plan for compliance with Section 11 of the Public Utility Holding Company Act of 1935 on Sept. 30 announced that it has settled its tax liabilities with the Federal Government. The company will announce shortly the amount of the final liquidating dividend, distribution of which it is expected will be made in November to stockholders of record as of the close of business on Oct. 15, 1948.—V. 163, p. 3282.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879.

American Union, 835.00 per year; in Dominion of Canada, \$38.00 per year. Other Countries, \$42.00 per year. NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Crosley Motors, Inc. — Secondary Offering—Emanuel, Deetjen & Co., on Oct. 5 made a secondary offering of 23,600 common shares (no par) at \$9\% per share, with a dealer concession of 50 cents a share.—V. 168, p. 1253.

#### Cummings Corp .- Sale of Unit Abandoned-

Cummings Corp.—Sale of Unit Abandoned—
Breaking off of negotiations for the sale of Rosenberg Bros. & Co. stock to Blair Holdings Corp. was simultaneously announced on Oct. 1 by the Cummings Corp. and Blair Holdings Corp.

Nathan Cummings, President of the Cummings Corp., stated the sale of the stock had been abandoned after five weeks of negotiations and that in spite of the intensive efforts of the Blair group to solve the complex legal and financial problems involved, it had not been 'possible to close the transaction.

The announcement stated Arthur C. Oppenheimer, who has been with the firm 49 years, will continued as general manager and director. The management of, the company will be Mr. Oppenheimer's and his associates responsibility.

There will be no change in grower and employee relations or marketing policies.

Mr. Cummings stated that there is no further thought of break up or liquidation of the company. It will be maintained as a separate, independent operating organization.—V. 167, p. 152.

#### Curtis Publishing Co.-Advertising Sales Higher-GROSS ADVERTISING SALES

Six Months Ended June 30—	1948	1947	1946	
"The Saturday Evening Post"	\$30,611,411	\$29,117,164	\$21,100,731	
"Ladies' Home Journal"	12,966,373			
"Country Gentleman"	4.589,556	3,442,121	2,425,917	
"Holiday"	1,543,352	709,674	388,971	
그리는 이렇게 되었다면 그 이렇게 하면 하면 하면 하는데 이렇게 되었다면 하는데	640 710 CO2	\$46 555 74Q	622 010 407	

#### AVERAGE NET PAID CIRCULATIONS

Six Months Ended June 30-	1948	1947	1946
"The Saturday Evening Post"	3.923.606	3.961.510	3,710,392
"Ladies' Home Journal"	4.522,474	4,611,462	4,463,950
"Country Gentleman"	2.348,213	2,235,397	2,122,753
"Holiday"	821,016	644,642	406,117
"Jack and Jill"	441,800	408,645	370,456

During 1948 the advertising rates of "The Saturday Evening Post" were increased effective with the April 3, 1948, issue; on the "Ladies' Home Journal" with the October, 1948, issue; on "Country Gentlemen" with the August, 1948, issue; and on "Holiday" with the October, 1948, issue.—V. 168, p. 940.

#### Dejay Stores, Inc. (& Subs.) - Earnings-

	6 Months Ended July 31-	- 1948	1947	1946	1945
	Sales	\$3,331,664	\$3,109,312	\$2,647,683	Not stated
	*Net_income	230,980	130,208	193,542	112,124
	Capital shares outstdg	272,864	273,864	275,658	648,329
4	Earnings per share	\$0.65	\$0.48	\$0.70	\$0.45
	*After Federal income t	axes, etc.—V	. 167, p. 64	8.	

Delaware Steel Fabricating Corp., Wilmington, Del.—Stock Units Offered—Laird & Co., Wilmington, Del., in September, offered 750 shares of preferred stock and 1,250 shares of common stock in units of three preferred shares and five common shares at \$400 per unit.

Proceeds will be used to retire outstanding bank loans and increase working capital.—V. 168, p. 1253.

#### Denver & Rio Grande Western RR.—Earnings—

August—	1948	1947	1946
Gross from railway	\$6,186,598	\$5,362,280	\$5,101,857
Net from railway	1,681,485	1,556,058	951,288
Net ry. oper. income From Jan. 1—	962,316	1,033,328	588,619
Gross from railway	43.223.967	36.523.855	35.249.014
Net from railway 7 P	12,387,732	8,003,829	4,816,907
Net ry. oper. income	8,007,050	4,708,667	2,342,765
-V. 168, p. 941.			

# Detroit Edison Co.—Plans \$47,000,000 of Debentures to Retire Bank Loans and Pay for New Construction—

The stockholders at a special meeting to be held on Oct. 26 will consider authorizing \$47.000.000 of convertible debentures to bear an interest rate of not more than 314%.

A proposal to change the par value of the capital stock from \$20 par value to no par volue will not be considered at this meeting.

# Prentiss M. Brown, Chairman, and James W. Parker, President, on Sept. 28 said in part:

This company has in progress an extensive plant improvement and expansion program to meet the continually increasing demand for its services. During the year 1947 expenditures for property additions amounted to about \$23,000,000, and in the first six months of 1948 to about \$10,000 of 0. All such expenditures to July 1, 1943, have been fully financed from the sale of 234% mortgage bonds in September, 1947 and money from current depreciation appropriations.

It is estimated that construction expenditures during the last six months of 194; will amount to about \$22,000,000, and for the year 1949 to approximately \$50,000,000. These expenditures will continue the program for increased generating capacity and will provide other equipment necessary for expansion of service. The estimates are based on current price levels. Additional amounts will be required if the program is extended through the 1950-51 period. However, it is quite flexible and can be contracted if changing conditions make that advisable.

program is extended through the 1950-51 period. However, it is quite flexible and can be contracted if changing conditions make that advisable.

In order to carry out this construction program, new capital is required. It is now proposed that an issue of convertible debentures, up to \$47,000,000, be authorized by the stockholders.

The issue will be subject to review by the Michigan Public Service Commission. When that has been accomplished, subscription warrants will be sent to stockholders. These warrants will entitle each holder to purchase for cash or on an instalment basis over a period of one year, \$100 of convertible debentures for each 15 shares of stock held at a record date which will then have been fixed. Arrangements will be made to assist stockholders, who do not wish to exercise their rights, to dispose of their warrants, and to assist holders, who wish to round out their rights, to acquire additional warrants.

The proceeds from the sale of the sbove debentures will retire interim bank loans made to temporarily finance construction needs since July 1, 1948, and, together with cash available from depreciation appropriations, it is estimated will finance the construction program until the fall of 1949. Thereafter, additional financing will be necessary under present construction plans. Future financing will take whatever form seems at the time most advantageous, (Short-term bank loans amounted to \$9,000,000 at Aug. 31, 1948.)

It is company's present intention therefore to ask the stockholders to vote at the regular annual neeting in March, 1949, on a charter amendment which will provide for authorization of preferred stock, to be issued only when considered advantageous by the directors in the future, as well as an increase in the common capital stock. That would make both types of financing available without delay at a later date. At present it is believed, however, that the company will be able to finance next year with mortgage bonds and common capital stock. The company is owned by over 50,000

The company is owned by over 50,000 stockholders.
The outstanding stock of the company at July 31, 1948, consisted of 6,996,134 shares of capital stock, entitled to one vote per share. The affirmative vote of the holders of two-thirds of the outstanding stock is necessary in order to authorize an issue of convertible debentures.

These debentures would be issued in the denominations of \$100, \$500, \$1,000 and authorized multiples of \$1,000. They will be redeemable at any time in whole or in part, at the option of the company, not earlier than one year after date of issue on 30 days' notice at a redemption price or prices to be specified in the indenture. It is expected that no redemption price exceeding 110% will be specified. It is expected that the conversion price will not be in excess of \$20 per share. The indenture will provide for adjustment of the basis of

conversion in the event of subdivision, combination, or reclassification of the shares of the capital stock of the company, and under certain other conditions to be specified in the indenture.

#### CONSOLIDATED INCOME STATEMENTS

	6 Mos. End.		Calendar Yea	rs
	June 30, '48	1947	1946	*1945
	\$	\$	\$	\$
Gross earns. from util-			00 505 005	OF 188 154
ity operations		106,762,899	90,765,095	85,177,151
†Operating expenses		59,230,593	46,867,548	40,768,127
Maint, and repairs		9,876,535	7,356,366	6,471,437
Uncollectible accts., less		telle til Laksian	AND THE REAL PROPERTY.	
recoveries	57,651	89,185	25,679	47,056
Appropr. to retirement				
(deprec.) reserve:			50, 62, 3515	
/ Regular provision	4,110,000	7,620,000	7,620,000	8,820,000
Prov. for wartime ac-				
celer. depreciation_			12 14 15 15	510,000
Amort, of franchises	1,363	2,518	2,464	2,472
Amort, of electric plant				
acquis. adjustments	213,259	426,517	275,735	124,955
Taxes (oth, than inc.)_	5,065,546	9,142,996	8,956,783	8,338,895
Fed. inc. taxes (estim.)	2,589,000	3,983,000	4,755,000	3,599,000
Balance	7,155,410	16,391,555	14,905,519	16,495,210
Other income	181,540	197,701	151,627	640,377
Total income	7.336,950	16,589,256	15,057,146	17,135,586
Interest, etc. deducts		5,476,687	4,426,106	9,204,244
Net income	5,253,406	11,112,568	10,631,040	7,931,342
Dividends in cash		8.204,328	7.633,560	7,633,560
Divs. in stock (10%)		12,722,600		
			a and adr	ninistrative
*Restated. †Includin				mmstrative
expenses and provision	for employe	es retiremen	IL.	

#### CONSOLIDATED BALANCE SHEET, JUNE 30, 1948

ASSETS—Total fixed capital, \$396,979,794; cash on hand and on deposit in banks, \$4,978,272; accounts receivable, trade, \$10,938,506; other notes and accounts receivable, \$438,672; inventories, \$17,945,936; prepayments, \$532,177; claims for refund of prior years' Federal income and excess profits taxes, \$4,100,000; miscellaneous assets, \$3,552,-466; total, \$439,515,823.

466; total, \$439,515,823.

LIABILITIES—Capital stock (par \$20), \$139,948,600; premium on capital stock, \$765,517; general and refunding mortgage bonds, \$145,000,000; accounts payable, \$7,891,854; accrued property and general taxes and provision for estimated Federal income and excess profits taxes, \$11,479,000; interest on funded and ununded debt, \$1,400,116; miscellaneous accruals, \$88,743; dividend declared payable July 15, 1948, \$2,098,835; customers' deposits, \$294,142; deposits by employes for U. S. savings bonds, \$57,261; miscellaneous current liabilities, \$162,360; retirement (depreciation) reserve, \$97,645,010; reserves for amortization of franchises, \$23,111; reserve for amortization of electric plant acquisition adjustments, \$1,790,195; casualty and contingency reserve, \$2,323,051; miscellaneous reserves, \$1,111,617; unadjusted credits, \$109,932; earned surplus, \$26,343,449; total, \$439,515,823.—V. 168, p. 1360.

#### Detroit & Mackinac Ry.—Earnings—

	August—	1948	1947	1946	1945
	Gross from railway	\$201,208	\$150.890	\$142,008	\$92,811
	Net from railway	90,477	60,639	64,590	26,829
	Net ry. oper, income	49,521	35,285	49,818	19,497
	From Jan, 1-				
	Gross from railway	- 1,442,945	1,139,436	855,646	657,255
1	Net from railway	653,162	459,870	217,504	88,628
	Net ry, oper, income	389,553	251,751	113,700	28,548
	-V 168, p. 1040.		25 July 25 Jul		

#### Detroit Toledo & Ironton RR.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$1,323,175	\$964,241	\$967,010	\$590,762
Net from railway	600,367	371,312	400,728	115,572
Net ry. oper. income From Jan. 1—	355,603 };	205,345	243,514	56,697
Gross from railway	10,204,914	8,720,213	6,219,807	6,070,406
Net from railway	4.066,151	3,793,328	1,849,327	2,279,009
Net ry. oper. income	2,187,594	2,046,093	993,175	1,248,808

Diana Stores Corp.—September Sales 29% Higher- 
 Period End. Sept. 30—
 1948—Month—1947
 1948—2 Mos.—1947

 les
 \$1,575,220
 \$1,220,780
 \$2,853,658
 \$2,265,042
 -V. 168, p. 1041.

#### Dividend Shares, Inc.—Declares 3-Cent Dividend-

The directors have declared a quarterly dividend of three cents per share, payable Oct. 25 to stockholders of record Oct. 15, 1948. In each of the three preceding quarters, a distribution of two cents was

paid.
In 1947, the company paid two cents in each of the first three quarters and 3½ cents in the last quarter.—V. 168, p. 149.

Dodge Manufacturing Corp.—Declares Larger Div.-The directors on Sept. 29 declared a quarterly dividend of 20 cents per share on the common stock, par \$10, payable Nov. 15 to holders of record Nov. 1. Previously, the corporation paid 15 cents per share each quarter, and, in addition, an extra of 15 cents was disbursed on Aug. 16, 1948.—V. 168, p. 1360.

#### Duluth Missabe & Iron Range Ry.—Earnings-

Gross from railway	\$6,512,896	\$5,668,361	\$5,356,265	\$5,493,926	
Net from railway	3.916,205	3,476,456	3,431,333	3,404,082	
Net ry. oper. income	2,117,542	1,926,212	2,054,103	2,010,292	
From Jan, 1-					
Gross from railway	30,498,713	25,468,318	19,896,938	27,096,493	
Net from railway	13.987,827	12,137,046	7,958,782	13,617,767	
Net-ry. oper. income	7,166,537	6,495,664	4,315,978	7,418,614	
V. 168, p. 941.		Age of the second			

#### Duluth South Shore & Atlantic Ry.—Earnings—

August	1948	1947	1946	1945	
Gross from railway	\$571,115	\$488,834	\$377.443	\$367,471	
Net from railway	103.579	132,072	46,513	77,498	
Net ry, oper, income	49,659	85,518	14,832	55,821	
From Jan, 1-					
Gross from railway	\$4,228,014	\$3,523,854	\$2,696,433	\$2,853,929	
Net from railway	778.322	702,206	179,567	562,357	
Net ry, oper, income	444,170	380,890	*69,093	401,112	
*DeficitV. 168, p. 9	41.				

#### Duquesne Light Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 234% due Aug. 1, 1977, are now available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., and at Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 168, p. 1041.

#### Eastern Sugar Associates-\$1.25 on Accumulations

A dividend of \$1.25 per preferred share of beneficial interest has been declared as an instalment on account of the unpaid accrued cumulative dividends, which will be paid on Nov. 19, 1948, to the holders of record at 3 p.m. on Oct. 22, 1948, of preferred stock or voting trust certificates for preferred shares. This rate has been paid each quarter since and including Aug. 20, 1947.—V. 166, p. 1786.

#### Electric Auto-Lite Co. (& Subs.) - Earnings-

Period End. June 30-	1949-3	Mos.—1947		Mos1947
Net sales	\$45,112,271	\$47,917,024	\$94,518,982	\$91,325,009
*Net profit		2,962,483		
Capital shares outstdg			1,494,855	1,494,855
Earnings per share			\$3.20	\$3,38
*After taxes and charg	esV. 167,	p. 2684.		and the second of

#### Electric Bond and Share Co:-Earnings-

Period End. June 30-	1948—3 1	Mos.—1947	1948—12	Mos.—1947
Interest	\$520,000	\$520,000	\$2,085,000	\$2,082,500
Dividends	411,514	528,484	2,378,812	4,025,700
Other income	62	437	1,750	1,750
Total	\$931,576	\$1,048,921	\$4,465,562	\$6,109,950
Federal income taxes	52,770	71,092	335,258	487,966
Other taxes	22,318	21,034	94,810	98,155
Other expenses	190,284	272,947	818,772	1,032,521
Other expenses	108,580	111,562	436,194	158,740
Net income	\$557,624	\$572,286	\$2,780,528	\$4,332,567
COMPARAT	IVE BALAN	CE SHEET,	JUNE 30	
ASSETS-			1948	1947
			\$	\$
Investment securities and	advances-			de la Landon
*Foreign utilities-ledg	er value		79,452,489	79,452,489
†United States utilities-			30,278,487	30,590,861
Ebasco Services Incorpo	rated		1,790,000	1,790,000
Cash in banks			11,894,782	11,692,260
U. S. Government bands			69,479	68.979
Accounts receivable			46,931	00,010
Accrued interest receival	ole		368,125	368,125
Other current assets			300	200
Deferred charges-prepay				599
Total			123 901 350	123,963,513
LIABILITIES—				120,000,013
Common stock (\$5 par)_	himse, Ar		26,251,788	26,251,788
Notes payable—banks, 13			24,000,000	25,500,000
Accounts payable			357,545	463,495
Accrued interest-bank 1	oans		40.833	43,385
Accrued taxes			778.090	692,207
Capital adjustment and	contingency	reserve	62,477,218	62,484,700
Earned surplus—since Jan	n. 1, 1945		9,995,876	8,527,938
Total			123,901,350	123.963.513
After investment vecor				

°After investment reserve of \$200,000,000. †After investment reserve of \$74,657,487 in 1948 and \$74,700,909 in 1947.—V. 168, p. 941.

#### Electric Power & Light Corp.-Weekly Input-

For the week ended Sept, 30, 1948 the System input of subsidiaries of this company amounted to 74,402,000 kwh., an increase of 9,699,000 kwh., or 15.3% over the corresponding week of last year.—V. 168, p. 1360.

#### Electronics Laboratories, Inc.—Purchased—

See Cornell-Dubilier Electric Corp. above.-V. 168, p. 544.

#### Erie RR.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$15,423,013	\$12,822,669	\$12,185,056	\$11,325,732
Net from railway	4.289,777	2,632,289	2,274,878	1.793.981
Net ry. oper. income	2,067,066	942,537	1,322,971	1,093,207
From Jan. 1-				
Gross from railway	115,249,888	98,057,828	81,299,991	99,336,373
Net from railway	28,626,930	20,017,211	8,819,344	25,363,249
Net ry. oper, income	12,185,089	7,023,324	*42,660	11,038,718
*Deficit V 169 n 1	260			

### Eureka Corp., Ltd.-31,464 Stk. Units Subscribed For-The stockholders have subscribed for 31,464 units of the capital shares, bringing into the corporations' treasury \$235,980, according to Thayer Lindsley, a director of Eureka and President of Ventures

to Thayer Lindsley, a director of Eureka and President of Ventures Ltd.

Each unit offered to shareholders consisted of five shares of common at a price of \$1.50 a share, and option warrants to buy three additional shares at \$2 a share up to March 1, 1949. The offering, which expired on Oct. 1, aggregated 135,000 units, or 675,000 shares. Mr. Lindsley said that of the unsubscribed portion, Eureka has recorded applications from U. S. residents amounting to \$277,100. He added that under arrangements with the Canadian Foreign Exchange Control Board, Ventures Ltd. is permitted to match these applications by a similar amount, and will subscribe for a further \$277,100. Eureka, from subscriptions and firm commitments as of Oct. 4, will receive \$790,180 as a result of the offering, Mr. Lindsley added that the corporation also has received assurances that an additional \$15,000 will be subscribed, bringing the total up to \$805,180.

The unsubscribed balance will be offered publicly.—V. 168, p. 1144.

Fairbanks, Morse & Co.—Definitive Debentures Ready Definitive 20-year 2.75% debentures due May 1, 1967 are now available for delivery in exchange for outstanding temporary debentures at the Chemical Bank & Trust Co., 165 Broadway, New York, N. Y.—V. 168, p. 1041.

## Federal Manufacturing & Engineering Corp. — New

York Transfer Agent—

The Chemical Bank & Trust Co., New York, N. Y., has been appointed New York transfer agent for the common stock.—V. 164.

#### Ferro Enamel Corp.—Defers Financing—

Because of unfavorable market conditions, the corporation has postponed its proposed issuance of an additional 79,080 common shares to be offered to existing shareholders at the rate of one new share for each four shares held, it was announced Oct. 1 by R. A. Weaver, Chairman.

#### 10% Stock Distribution-

In connection with 10% stock dividend payable Dec. 20 scrip certificates will be issued in lieu of fractional shares. See V. 168,

Fireman's Fund Insurance Co. - Stock Sold-Of the 433,164 shares offered to stockholders at \$30 per share all but 1,815 shares were subscribed for. These shares were taken up by the underwriters who on Aug. 26 made a public offering of 25,380 additional shares at \$69 per share. The offering to stockholders expired Sept. 24.

PURPOSE—The purpose of the issue is to provide the companies of the Fireman's Fund Group with additional capital funds (capital and surplus). If the insurance written by the Group remains at current premium levels the management believes that the present capital and surplus position of the several companies is adequate. However, the volume of insurance written has increased rapidly during recent years and it is believed opportunities lie ahead which can best be met by obtaining additional capital funds at this time.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING.
Authorized Outstanding
mmon stock (par \$7.50) 1,000,000 shs. Common stock (par \$7.50)\_\_\_\_\_

On July 16, 1948 the articles of incorporation of the company were amended to reduce the par value of the outstanding shares from \$10 to \$7.50 per share and to increase the authorized number of shares to 1,000,000.

to 1,000,000.

DIVIDENDS—Dividends have been paid on the shares of the company every year since 1868 with the exception of the years 1872 and 1907. In each year since 1943 a dividend of 75 cents per share has been paid quarterly on all of the outstanding shares.

It is the present intention of the board of directors to pay dividends quarterly. A quarterly dividend of 65 cents per share has been declared payable Oct. 15 to holders of record Sept. 30.

FIREMAN'S FUND GROUP—The Fireman's Fund Commandation.

clared payable Oct. 15 to holders of record Sept. 30.

FIREMAN'S FUND GROUP—The Fireman's Fund Group consists of
the following five corporations, each of which is incorporated in
California, with principal executive offices at 401 California Street,
San Francisco, namely:
Fireman's Fund Insurance Co., incorporated May 6, 1863;
Home Fire and Marine Insurance Co. of Calif., incorporated Sept. 23,

may 19 has

1864, having issued and outstanding 100,000 shares (par \$10) of which the parent owns 99,939 shares and the remaining 61 shares are held by the public of the state of the sta

ne parent owns 59,595 shares, y the public;
Western National Insurance Co., incorporated Dec. 31, 1927, having sued and outstanding 100,000 shares (par \$10) of which the parent was 99,325 shares, and the remaining 674 shares are held by the

switch and constanting 100,000 shares (par \$10) of which the parent owns 99,325 shares, and the remaining 674 shares are held by the public;

Western National Indemnity Co., incorporated June 24, 1927, having issued and outstanding 10,000 shares (par \$100), all of which are owned by the parent.

Fireman's Fund Indemnity Co., incorporated April 25, 1930, having issued and outstanding 140,000 shares (par \$10), of which 130,070 are owned by the parent, 6,132 are owned by Home, and the remaining 3,798 share are held by the public.

Each of the companies of the Group is chartered to write multiple line insurance, that is, all classes other than life, title and mortgage insurance, but actually writes in the respective States only such types of insurance as are presently permitted in the respective States in which they are doing business.

The companies of the Group are engaged primarily in the writing of fire, motor vehicle, ocean marine, inland marine, casualty and surety insurance, and classes of insurance allied thereto. The parent company does business in all of the States and Territories of the United States as well as in Canada and in certain foreign countries. Other members of the Group are qualified and do business in most of the States and Territories of the United States as well as in Canada and certain foreign countries.

The parent, Home and Western National operate under a reinsurance pooling arrangement in the interests of economy and efficiency. The business is presently pooled and divided as follows: 80% to the parent, 15% to Home and 5% to Western National. In addition to carrying on underwriting operations are as follows: 00 the parent are follows: and fellower as follows: and territories of the Group invest and reinvest available runds.

UNDERWRITING—The names of the several underwriters and their respective participations are as follows:

UNDERWRITING—The names of the several underwriters and their espective participations are as follows:

Blyth & Co., Inc.	331/31/6
The First Boston Corporation	33 1/3 %
Dean Witter & Co	331/3%
—V. 168, p. 1361.	

(M. H.) Fishman Co., Inc.—Sept. Sales 6.8% Higher-

# Florida East Coast Ry.—Earnings

\*Deficit.-V. 168, p. 941.

#### Florida Power & Light Co.—Earnings—

EARNINGS FOR THE 12 MONTHS ENDED JULY 31, 1948 \$34,932,730 --- 19.143.880 19,143,860 2,554,400 2,894,589 2,642,965 Net operating revenues\_\_\_\_\_Other income (net)\_\_\_\_\_ \$7,696,896 9,775 Net income—carried to earned surplus \$4,169,564

Fort Worth & Denver City Ry .- Earnings-

August-	1948	1947	1946	1945	
Gross from railway	\$1,277,435	\$1,663,469	\$1.048.424	\$1.353.893	
Net from railway	281,752	754,844	165,145	364.171	
Net ry. oper. income	133,396	398,292	69,421	644.085	
From Jan. 1-					
Gross from railway	10,567,381	9,729,124	7,927,462	11,140,017	
Net from railway	2,810.751	3.081,750	1,237,052	3,318,032	
Net ry. oper, income	1,374,825	1,543,076	558,175	1,573,755	
-V. 168, p. 942.		And the second			
		at the same of the			

#### Frontier Industries, Inc.—Stock Split-Up-

The stockholders have approved a proposal to change the outstanding capital stock from 55,00g shares to 110,000 shares and increased the authorized capital stock to 250,000 shares. This paved the way for a two-for-one stock split-up, and the new shares were ready for exchange at the Marine Trust Co., transfer agents, Buffalo, N. Y., on Oct. 4.—V. 166, p. 157.

#### Fundamental Investors, Inc.—Roosevelt a Director—

W. Emlen Roosevelt, a partner in the New York Stock Exchange firm of Dick & Merle-Smith, has been elected a director of Fundamental Investors, Inc. and Investors Management Fund, Inc.—V. 168, p. 1144.

Gamble-Skogmo, Inc. (& Subs.)-September Sales Up Period End. Sept. 30— 1948—Month—1947 1948—3 Mos—1947 Bales \$13,988.021 \$12,080,596 \$40,912,107 \$35,155,161 Sales for the first nine months of 1948 amounted to \$112,249,780, an increase of 9.70% over sales for the same period last year.

Extra Dividend Declared—Bank Borrowings to Be Increased-

The directors on Oct. 6 declared an extra dividend of 10 cents per share and the usual dividend of 20 cents per share on the common stock, both payable Oct. 30 to holders of record Oct. 18. This makes a total of 90 cents per share paid in 1948, as against 60 cents in 1947.

stock, both payable Oct. 30 to 100 to 11 1948, as against 60 cents in a total of 90 cents per share paid in 1948, as against 60 cents in 1947.

A regular quarterly dividend of 62½ cents per share on the 5% cumulative preferred stock was also declared, also payable Oct. 30 to holders of record Oct. 18, An initial distribution of 43¾ cents was made on this issue on July 31, 1548.

P. W. Skogmo, President, stated that the earnings for the third quarter ended Sept. 30, 1948, and for the nine months would be released about Oct. 20, 1948. He stated that earnings for the eight months through Aug. 31, 1948, exceeded those of the entire year of 1947 by over \$600,000. For the entire year 1947, consolidated net income of \$2.245,557 equalled 91 cents per share on the common stock. According to Mr. Skogmo, bank borrowings on Aug. 31, 1948 amounted to \$3.400,000, a reduction of \$11,150,000 from the spring peak. This reduction was made through proceeds of the sale of preferred stock of \$6.000,000 and from earnings and reduction of inventory. To accommodate the fall peak a moderate increase in borrowings above the Aug. 31 level is required.

Albert J. Matson, since 1940 Manager of the company's Credit

the Aug. 31 level is required.

Albert J. Matson, since 1940 Manager of the company's Credit Division, was elected by the board to the position of Assistant Treasurer.—V. 163, p. 1254.

#### Gamewell Co (& Subs ) Farnings

Charletter Co. (Co	Subs.)—I	allings-			
Quarter End. Aug. 31— Profit after charges—— Prov. for income taxes—	1948 \$441,769 182,264	1947 \$364,418 151,700	1946 \$223,560 92,111	1945 \$434,563 333,174	
Net income Com. shares outstdg Earns. per com. share.	\$259,505 357,912 \$0.72	\$212,713 357,912 \$0.59	\$131,449 357,912 \$0.37	\$101,389 357,912 \$0.28	7

General American Investors Co., Inc.—New President Harold F. Linder, who has served on the board of directors since 1945' and on the executive committee since 1946, has been elected

President, succeeding Frank Altschul, who becomes Chairman of th

board.

Mr. Linder is also a director of The National Radiator-Co., Interstate Department Stores, Inc., and other industrial companies.—V. 168, p. 1254.

#### General Public Utilities Corp.—Weekly Output

The electric output of this corporation for the week ended Oct. 1, 1948 amounted to 154,606,784 kwh., an increase of 13,266,224 kwh., or 9.4%, over the corresponding week of last year.—V. 168, p. 1361.

General Shareholdings Corp.—Merger Effective-See Tri-Continental Corp. below.-V. 168, p. 1254.

#### Georgia & Florida RR.—Earnings-

FIOTIGE RA.—Pathings—
(Including Statesbor Northern Ry.)

ag. 31—

1948—Month—1947 1948—8 Mos.—1947
evenue—

\$296,151 \$273,852 \$1,899,399 \$1,743,686
xpenses—

246,210 208,847 1,703,613 1,556,703 Period End. Aug. 31— Railway oper. revenue\_\_ Railway oper. expenses\_ Net revenues from ry.
operations
Railway tax accruals:
Advalorem and misc.
Federal RR. Taxing
Act of 1937.
Federal RR Linempl \$49,941 \$65,005 \$186,983 6,472 6,228 51.776 49.824 8,094 7,236 57,340 53,138 Federal RR. Unempl. Insur. Act of 1938 704 3,775 19,905 27,061 Railway oper. income\_ Equip. rents (net Dr)\_\_ Jt. facil. rents (net Dr) \$47,766 12,213 2,051 \$66,765 104,103 16,140 \$56,961 90,720 16,494 13,108 1,958 Net ry. oper. income. Non-oper, income \$19,605 2,326 \$33,501 2,281 \*\$50,253 18,859 Gross income \_\_\_\_\_ Deducts. from income\_\_ \$35,782 211 \*\$36,541 1,807 \*\$31,394 1,774 Surplus applie, to int. \*Deficit. \$21.716 \$35,571 \*\$38.348 \*\$33.168 Week End. Sept. 21 -Jan. 1 to Sept. 21-1947 \$41,475 1948 1947 \$2,047,449 \$1,865,262 \$52,000 Georgia RR .- Earnings-

August—
Gross from railway
Net from railway
Net ry. oper. income
From Jan, 1—
Gross from railway
Net from railway
Net from railway
Net ry. oper. income
Pleffiett V 1.62 1948 \$764,027 138,539 127,786 1945 \$866,400 281,029 235,195 650,228 \*6,757 \*46,076 82,626 52,378 5,163,258 305,510 48,733 5,180,960 993,022 820,822 665,335 428,412 \*Deficit.--V. 168, p. 942.

(A. C.) Gilbert Co.—Preferred Stock Placed Privately—The company, it was announced Oct. 4, has placed privately through Chas. W. Scranton & Co., New Haven, an issue of 6,500 shares of 5% cumulative preferred stock (\$100 par). The stock has been sold to The Penn Mutual Life Insurance Co. to refinance the \$3.50 preference stock which was called for redemption on Oct. 1, 1948 at \$53.375 per share.—V. 168, p. 942.

#### Gimbel Brothers, Inc. (& Subs.) - Earnings-

Period End. July 31— 1948—6 Mos.—1947 1948—12 Mos.—1947 \*Net retail sales\_\_\_\_\_\_ 141,147,283 134,429,719 307,963,654 294,773,492 expenses\_\_\_\_\_\_ 131,000 expenses 131,635,012 127,056,273 284,380,780 272,805,073 Maintenance & repairs 1,503,167 1,383,836 2,884,199 2,585,568 Depreciation 1,267,465 1,008,115 2,515,222 1,999,767 General taxes 1,827,776 1,816,157 3,829,022 3,714,039 relevant entry received 1,826,632 ceived \_\_\_\_\_ Interest and debt exp.\_ Balance \_\_\_\_\_ 12,012,173 11,582,250 214,189 325,758 11,908,008 4,750,000 Net profit \_\_\_\_\_ 2,335,396 Earns. per com. share \$1.00 1,380,946 7,176,362 \$3.29 7,158,008 \$3.27

\*Including those of leased departments, tother than taxes included in cost of goods sold, excise taxes deducted from net sales and federal taxes on income. toredit (net arising from radio broadcasting, from interest earned, from Philadelphia bank, and from other non-trading sources.

sources.

NOTES—Although the last-in, first-out (LIFO) method of inventory valuation has not yet been approved for the company by the Treasury Department, profits have been calculated on that basis and last year's reported profits have been adjusted to that basis.

If the method of inventory valuation formerly employed had been continued, net profits for the six months ended July 31, 1948 would be \$2,725,691 compared with \$2,633,692 reported for the six months ended July 31, 1947 and equal to \$1,21 a share on the common stock compared with \$1.15 last year.

The company's fiscal year ends on Jan. 31, 1949. However, to eliminate the effect of seasonal changes results have been calculated for the 12-month periods ended July 31, 1948 and July 31, 1947.—V. 167, p. 847.

#### Gleaner Harvester Corp.—Ruling on Dividends

Gleaner Harvester Corp.—Ruling on Dividends—
In connection with the declaration of the following dividends on the common stock, par value \$2.50, an extra year-end cash dividend of \$1 per share, to be payable on Oct. 25, 1948, with respect to the shares of said stock presently cutstanding and held of record at the close of business on Oct. 11, 1948, and stock dividend at the rate of one share of common stock par value \$2.50, for each three shares of common stock held (fractional shares will be issued in payment of said stock dividend). The Committee on Securities of the New York Curb Exchange on Oct. 2 ruled that the common stock be quoted "ex" the cash dividend of \$1 per share in the regular way on Oct. 7, 1948, and that the common stock be not quoted "ex" until further notice the 33½% stock dividend which was declared payable Nov. 5 to holders of record Oct. 11.—V. 168, p. 1361.

## (H. W.) Gossard & Co. (& Subs.) - Earnings-

1948	1947	1946	1945
were mining that			
\$2,693,054	\$2,462,147	\$1,805,251	\$1,788,767
			1,260,782
-,000,011	-,,,,,,,,,	1,000,004	1,200,102
42,107	38,272	35,898	32,261
\$684,870	\$683,118	\$433.849	\$495,723
90.380			37,325
		10,123	31,320
\$775.249	\$733,902	\$479.978	\$533.049
29.707			26,830
			275,591
	211,020	210,511	210,001
8 803	1 754	721	2,904
- 0,000	2,101	141	2,304
\$435.844	\$430.548	\$276 508	\$227,724
			\$1.05
			<b>41.00</b>
	1,966,077 42,107 \$684,870 90,380	\$2,693,054 1,966,077 42,107 38,272 \$684,870 90,380 50,784 \$775,249 29,707 300,896 274,329 8,803 1,754 \$435,844 \$2,01 \$1,940,754 \$1,99	\$2,693,054 \$2,462,147 \$1,805,251 \$1,966,077 \$1,740,757 \$1,335,504 \$42,107 \$38,272 \$35,898 \$684,870 \$683,118 \$433,649 \$90,380 \$50,784 \$46,129 \$775,249 \$733,902 \$479,978 \$29,707 \$27,270 \$26,802 \$300,896 \$274,329 \$175,947 \$8,803 \$1,754 \$721 \$435,844 \$430,548 \$22,6508 \$2.01 \$1.99 \$1.28

\*Including discounts on sales, provision for bad debt and taxes, but not including Federal income taxes.—V. 168, p. 449.

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Graham Newman Second Fund, Inc. — Registration Statement Withdrawn—

The registration statement (No. 7370) which became ef Jan. 26 and covered 9,000 shares of class B capital stock was drawn Sept. 16.

(W. T.) Grant Co.—September Sales 1.84% Lower— Period End, Sept. 30— 1948—Month—1947 1948—9 Mos.—1947 

#### Great Northern Ry .- Bids on Equipment Issue-

The company has invited bids for the purchase of \$12,720,000 equipment trust certificates to mature in (30) equal semi-annual installments beginning on March 1, 1949 and ending on Sept. 1, 1963. The certificates are to be secured by new railroad equipment costing not less than \$15,900,000. Such new railroad equipment will consist of 15 Diesel-electric locomotives and 2,375 freight train cars. All bids must be received at office of F. J. Gavin, President, 2 Wall St., New York, at or before noon (EST) Oct. 14.

# EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS August— 1948 1947 1946 1945 Gross from railway— \$21,446,941 \$17,082,591 \$15,922,870 \$19,064,350 Net from railway— 3,330,791 2,874,777 3,692,610 4,489,914 From Jan. 1—— 25,921,950 27,249,186 18,550,121 46,290,533 Net ry. oper income— 25,921,950 27,249,186 18,550,121 46,290,533 Net ry. oper income— 13,980,703 12,213,823 9,090,430 21,424,461 —V. 168, p. 1042.

#### Green Bay & Western RR .- Earnings-

August— Gross from railway—— Net from railway—— Net ry. oper. income— From Jan. 1—	1948 \$332,824 48,703 6,208	1947 \$247,414 8,276 *32,697	1946 \$224,093 33,566 4,331	1945 \$218,987 51,330 11,204
Gross from railway Net from railway Net ry. oper, income *Deficit.—V. 168, p. 94	2,432,838 579,464 170,812	2,047,971 458,997 113,890	1,733,135 264,126 *1,127	1,832,941 386,224 63,689

# Gulf Oil Corp.—Sale of Texas Gulf Shares— See Texas Gulf Sulphur Co. below.—V. 168, p. 151.

(M. A.) Hanna Co.—To Redeem 2,000 Preferred Shares On Oct. 13 there will be drawn for redemption on Dec. 1, next, 2,000 shares of \$4.25 cumulative preferred stock at \$102 per share. plus accrued dividend of \$1.06 % per share.—V. 168, p. 1145.

#### Harris-Seybold Co. (& Subs.) - Annual Report-

Years Ended June 30—	1948	1947
Net sales and other income		\$11,973,690
Cost of products sold, engineering, sedling and		
admin. exps., and prov. for retirement pens.		9,993,489
Wear and obsolescence of facilities (deprec.)	225,512	181,840
Interest on long-term debt	89,387	93,000
Other interest charges	43,183	
Prem. on debs. purchased for retirement and	an garage migration	
amort. of deb. exp	8,871	5.061
Receivables charged off less recoveries	6,176	
Other sundry expenses	12,235	
Prov. for taxes on income (est.):	12,200	3,110
Federal normal income tax and surtax	1,475,000	590,000
Canadian income taxes	124,000	
Adjustment of provision for prior years		
Net income	\$2,384,656	\$1,010,292
Income approp. to increase reserve for inven-	0-,001,000	01,010,232
tories	100,000	50,000
		00,000
Balance added to income employed in the		16 0 10 00
business	\$2,284,656	\$960,292
Dividends paid on convertible preference stock	67.824	
Dividends paid on common stock	179.715	
Earnings per common share	\$15.66	86 47

NOTE—Under a credit agreement, dated June 28, 1948, the company has borrowed \$1,500,000 from banks as evidenced by its notes payable and such borrowings may be increased to a maximum amount of \$2,500,000 on or before June 30, 1949. Notes issued under this agreement mature in six equal semi-annual instalments commencing Jan. 1, 1950.

#### CONSOLIDATED BALANCE SHEET, JUNE 30 Trade notes and accounts receivable (net) 4,544,162

inventories (at lower of cost or market)	5,123,342	4,378,191
Sundry receivables and deposits (less reserve)	2.,952	30,856
Loaned machines (at cost less depreciation)	23,202	
Property, plant and equipment (net)	2,628,655	
Unamortized debenture expense	14,425	
Prepaid insurance, rent, deferred taxes and		20,.03
other deferred charges	99,043	48,530
Total	\$15,234,934	\$11,871,693
LIABILITIES—		
Notes payable to banks (Canadian sub, in 1943)	\$150,000	\$1,900,000
Accounts payable	2,792,519	
Accrued State and local taxes, and in erest	135,415	
Federal and Canadian taxes on income (est.)	1,540,499	
Notes payable to banks (term loan)	1,500,000	010,200
15-year 33/4% sinking fund debentures due	2,000,000	
Oct. 1, 1960	2,252,000	2,420,000
Reserves for general contingencies including	-,202,000	2,120,000
industrial insurance	250,000	250,000
Reserves for future inventory price adjust-	200,000	200,000
ments and obsolescence	200,000	100,000
	200,000	100,000
	1 713 100	1.823.300
Common stock (par value \$1 per share)		
	01,510	35,504
30. 1936)	4.479.216	2,462,099
stand obsolescence.  \$5 conv. preference stock (no par, stated value \$100 per share).  Common stock (par value \$1 per share).  Other capital.  Income employed in the business (since June 30, 1936)	1,713,100 140,275 &1,910	1,823,3 134,0 35,9

Haskelite Manufacturing Corp.—Sells Common Stock Interest in Affiliate-

Total \_\_\_\_\_\_ —V. 167, p. 1151.

\$15,234,934 \$11,871,693

Paul Moore, President, has announced that this corporation on Sept. 30 sold its 50% common stock interest in Humboldt Plywood Corp. to Roddis Lumber & Veneer Co., Marshfield, Wis., for \$625,000.

This will give the Roddis firm a 100% ownership of the common stock of Humboldt.

The Haskelite company retains its original preferred stock interest less amount retired in accordance with preferred stock provisions. Haskelite will also continue to receive a portion of the production of Humboldt.

Humboldt.

Paul Moore will continue as a Director of the Humboldt company.

V. 167, p. 1151.

# Heyden Chemical Corp. - Rumford Holders Approve

The holders of 81.5% of the stock of Rumford Chemical Works, Providence, R. I., on Sept. 27 approved the sale of the assets of that company to Heyden Chemical Corp. Of the 69.990 shares of votable stock, holders of 64,803 shares favored the sale.

Under the terms of the acquisition, five shares of Heyden stock will be issued in exchange for each four shares of Rumford stock (see also V. 168, p. 1145).—V. 168, p. 1362.

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#### Holly Sugar Corp.—Co-registrar—

The Bankers Trust Co., New York, N. Y., has been appointed coegistrar for 5% cumulative preferred stock, \$30 par value.—V. 168, 1362,

# Hooker Electrochemical Co. — Registers Convertible Preferred Stock—

The company Oct. 6 filed with the SEC a registration statement covering a proposed issue of 50,262 shares of cumulative second preferred stock, Series A, which will be convertible into common stock prior to Dec. 1, 1983. The offering price, dividend rate, conversion rights and redemption provisions have not been determined.

Subject to the registration statement becoming effectivee the company's plans are to offer the new preferrd stock for subscription to common stockholders on the basis of one share of new preferred stock for each 16 shares of common stock held. A group headed by Smith, Barney & Co, will underwrite the subscription offer and purchase any unsubscribed shares.

unsubscribed shares.

The proceeds of the issue will be added to the cash funds of the company and will be available for, among other things, capital additions to plants and facilities required in order to manufacture new products and to meet increased demands for products now manufactured and to provide for the continual changes in processes and equipment regularly occurring in the chemical industry. Expenditures by the company for such capital purposes, spread among a number of separate items total \$9,050,700 during the five years ended Nov. 30, 1947 of which \$4,745,000 was spent during the fiscal year ended Nov. 20, 1947. For the nine months ended Aug. 31, 1948, such expenditures amounted to \$2,317,600.—V. 168, p. 1145.

#### Houston Lighting & Power Co .-- Earnings-

Period End, Aug. 31-	1948-Mo	nth—1947	1948-12	Mos.—1947
Operating revs.—electric	\$2,679,461	\$2,200,455	\$26,466,537	\$22,749,341
Operation	953,310	773,691	10,003,157	9,236,974
Maintenance	289,902	334,687	3,207,270	2,750,523
Depreciation	225,498	165,791	- 2,183,083	1,898,389
Amortiz, of limited-term				
electric investments	200	200	2,400	2,400
Prov. for Fed. inc. tax_	337,422	246,387	3,013,758	2,616,554
All other taxes	191,385	192,644	- 2,021,648	1,711,157
Net oper, revenue	\$631,746	\$487,055	\$6,035,221	\$4,533,344
Other income (net)	23,782	2,109	76,587	51,332
Gross income	\$705.528	\$489,164	\$6,111,808	\$4,584,676
Income deductions	209,427	81,207	1,263,486	1,033,751
Net income	\$496.101	\$407,957	\$4,848,322	\$3,550,925
Divs. applic. to preferred			389,588	389,588
Balance			\$4,458,734	\$3,161,337
—V. 168, p. 943.				

#### Hudson Bay Minnig & Smelting Co., Ltd.-Extra Div.

The directors on Oct. 4 declared an extra dividend of \$1 per share in addition to the regular quarterly dividend of \$1 per share, Canadian funds, on the capital stock, both payable Dec. 13 to holders of record Nov. 12. This brings total dividends for 1948 to \$5 per share, compared with four quarterly dividends of 75 cents each paid in 1947.—V. 168, p. 1043.

#### Hussman Refrigerator Co.—Semi-Annual Report—

(Including whony-Owned	Subsidiary	company)	
6 Months Ended June 30— Net sales	1948 \$7,741,564	1947 \$8,214,439	1946 \$3,738,782
Cost of goods sold Sell., admin, and gen, expenses, less	5,895,129	6,352,025	2,954,211
inc. from operations of branches	541,780	438,578	310,352
Gross income	\$1.304.649	\$1,423,836	\$474,219
Other income (net)	6,754	20,780	48,945
Profit from financial opers. (net)	-23,910	22,695	Dr6,302
Total income	\$1,335,313	\$1,467,312	\$516,862
Provision for Fed. taxes on income	£ 524,000	592,000	212,000
Net profit	\$811,313	\$875,312	\$304,862
Preferred dividends	39,544	44,916	33,272
Common dividends	251.443	166,309	51,473
Common shares outstanding	386,841	176,795	171,599
Larnings per common share	\$2.03	\$4.79	\$1.58

#### CONSOLIDATED BALANCE SHEET, JUNE 30, 1948

#### (Including Wholly-Owned Subsidiary Company)

(Including Wholly-Owned Subsidiary Company)

ASSETS—Cash on demand deposit and on hand, \$1,515,580; notes and accounts receivable (net), \$3,031,852; inventories of raw material, work in process and finished goods (at cost or market, whichever lower), \$2,102,251; prepaid taxes, insurance, and other expenses, \$53,-878; capital stock of Hussmann British Refrigeration, Ltd, (at cost), \$12,090; cash surrender value of insurance on life of President, \$20,472; property, plant and equipment (after depreciation of \$624,611), \$1,-439,632; dies, patterns, patents, etc., \$1; total, \$8,175,756.

LIABILITIES—Accounts payable, \$777,292; divs. payable, \$109,254; accrued salaries, wages, insurance, etc., \$247,618; missellaneous taxes accrued, \$96,826; Federal taxes on income (less United States Government tax savings notes in the amount of \$300,0001, \$743,244; reserves for losses, \$143,092; unearned discount, \$42,853; \$2.25 preferred stock of no par or stated value (outstanding 22,300 shares), \$1,115,000; common stock of no par cr stated value (outstanding 386,841 shares), \$1,562,795; earned surplus, \$3,299,682; capital surplus, \$38,299; total, \$3,175,756.—V. 167, p. 2579.

Illinois Central RR.—Equipment Trusts Offered—Harriman Ripley & Co. Inc. and Lehman Brothers on Oct. 5 offered, subject to ICC authorization, \$3,240,000 21/8 % equipment trust certificates series Y at prices to yield from 1.50% to 2.45%, according to maturity.

The certificates are due \$180,000 semi-annually Feb. 1, 1949 to Aug. 1, 1957, inclusive. The certificates, issued under the Philadelphia plan, are the final instalment of an issue of \$11,360,000 trust certificates, series Y. The aggregate principal amount of these certificates will be issued to finance not more than 80% of the total cost, estimated at \$14,214,669, of new standard-gauge railroad equipment consisting of 1,815 50-ton box cars; 500 40-ton box cars; and 1,500 50-ton hopper cars.

The issue was awarded Oct. 4 on a bid of 99.092, a net interest cost of 2.34%. Four other bids, each specifying a 24% coupon, were received at the sale. These were Salomon Bros. & Hutzler, 99.58; Halsey, Stuart & Co. Inc. 99.4036; Harris, Hall & Co. (Inc.), 99.3244; Kidder, Peabody & Co., 99.2299.

#### Bids on New Equipment Issue-

The company will receive bids Oct. 14 for the sale of \$5.500,000 equipment trust certificates, series AA, to be dated Oct. 1, 1948, and to mature semi-annually from Feb. 1, 1949 to Aug. 1, 1957.—V. 168, p. 1362.

Illinois Cities Water Co. -- Bonds Placed Privately The company announced Oct. 5 the private placement of \$1,250,000 first mortgage sinking fund bonds, series A, 3\%, due May 1, 1973. J. G. White & Co., Inc., New York, acted as agent.

The company supplies water service to a population of approximately 50,000 in the cities of Mount Vernon, Robinson, Palestine, Laurenceville and Tuscola, all in Illinois.

Proceeds of the issue will be used to capitalize previous plant expenditures.—V. 168, p. 1362.

Illinois Commercial Telephone Co.—Bonds Placed Privately — The company, it was announced Oct. 5, has placed privately through Paine, Webber, Ja.kson & Curtis and Stone & Webster Securities Corp., an issue of \$2,250,000 first mortgage bonds, 31/4% series due July 1, 1978.—V. 160, p. 536.

#### Institutional Shares, Ltd.—Semi-Annual Distribution-

Of the semi-annual distribution of 2½ cents per share of Bank Group Shares made on Sept. 30, 1.10 cents per share represents undistributed net income (not including profits or losses from the sale of securities), 0.20 cents represents realized net profits from the sale of securities and 1.20 cents represents capital surplus. After giving effect \(\frac{1}{2}\) othis payment, realizabe security losses, less realized security profits amounted to 44.72 cents per share.—V. 168, p. 1362.

#### International Great Northern RR .- Earnings-

August-	1948	1947	1946	1945
Gross from railway	\$2,988,556	\$2,566,176	\$2,220,809	\$2,467,105 -
Net from railway	686,408	502,673	257,229	633,742
Net ry. oper. income	408,447	233,724	3,002	230,580
From Jan. 1-				9
Gross from railway	22,254,060	19,240,624	17.842.443	20.050.190
Net from railway	3,599,984	2,976,014	2,498,109	5.749.382
Net ry. oper. income	1,385,875	719,629	274,503	2,319,333
—V. 168, p. 943.			A 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7

Interstate Department Stores, Inc.—September Sales— Period End, Sept. 30-1943—Month—1947 1948—8 Mos —1947 \$5,462,032 \$5,316,683 \$41,565,951 \$38,364,831 

Investors Management Fund, Inc.—Roosevelt a Director See Fundamental Investors, Inc. above.—V. 168, p. 744.

Investors Syndicate Title & Guaranty Co.-Depositary The Colonial Trust Co., New York, N. Y., has been appointed depositary for approximately \$20,000,000 of participation certificates.

#### Johnson & Johnson—Stock Increased—

The stockholders on Oct. 5 increased the authorized common stock from 1.848,000 to 2,000,000 shares to provide for the payment of a 5% stock dividend on Nov. 15 to holders of record Oct. 25. See V. 168, p. 1362.

#### (The) Johnston Mutual Fund, Inc.—Earnings-

EARNINGS FOR THREE MONTHS ENDED JUNE 30, 1948
Income \$3.488
Expenses 562
- BENERAL BELLE - BELLE - BELLE - BENERAL BENERAL BENERAL BENERAL BENERAL BENERAL BENERAL BENERAL BENERAL BENE
Net profit (exclusive of security profits and losses) \$2,926
Dividends payable July 20, 1948 2518
Net profit from sales of securities 4.311
Unrealized appreciation of investments 18.014
The net asset value of shares rose to \$27.23 per share on June 30,
1948, as compared to \$25.24 on March 31 1948 and \$25 on June 30

1947.
At June 30, 1948, the authorized capital stock was 200,000 shares, par \$1 each, of which 12,591 shares were outstanding.—V. 167, p. 2468.

NOTE—For mechanical reasons it is not always rossible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

## Keystone Custodian Funds, Inc.—Net Assets, Etc.

Combined net assets of the 10 Keystone Custodian Funds as of Aug. 31, 1948, amounted to \$177,354,100, it is disclosed by the annual report of the Keystone Income Preferred Stock Fund K1 made public Oct. 4. The report shows total net assets of \$32,278,617 for the K1 Fund on Aug. 31, which compares with \$30,959,284 on Aug. 31, 1947. During the 12-month period, the number of shares outstanding increased from 1,726,300 to 1,973,636. Net asset value per share was \$16.35 on Aug. 31 of this year, a decrease from \$17.93 a year earlier, but an increase from \$15.97 for the six months ended Feb. 29, 1948.

#### Distributions on Series B2 and S3 Shares-

The corporation announces semi-annual distributions of 58 cents per share on the Keystone Medium-Grade Bond Fund Series B2 and 30 cents per share on the Keystone Appreciation Common Stock Fund Series S3, both payable Oct. 15 to shareholders of record Sept. 30, 1948. On April 15, last, 59 cents was paid on the B2 and 33 cents on the S3 shares. The total paid in 1947 was \$1.17 on the B2 and 44 cents on the S3 shares.—V. 168, p. 1043.

#### Keystone Steel & Wire Co.—Stock Distribution-

An amendment to the articles of incorporation was filed on Oct. 1, 1948, pursuant to which each share of common stock, of no par value, will be changed into three shares of common stock, of no par value, by the distribution on Oct. 14, 1948, of two additional shares to holders of each share of record at the close of business on Oct. 1, 1948.

1, 1948.
 The New York Stock Exchange directs that Exchange contracts in the common stock on Oct. 15, 1948, shall be ex said distribution; and that all Due-Bills must be redeemed on Oct. 19, 1948.—V. 168, p. 1363.

#### (G. R.) Kinney Co., Inc. (& Subs.) - Earnings-

6 Months Ended June 30— Net sales	\$16,036,829	1947 \$15,452,248	1946 \$15.081.181	
Costs and expense Depreciation and amort.	14,889,535 172,097	14,371,878 156,746		
Operating profitOther income (net)	\$975,197 23,845	\$923,624 14,793	\$1,120.297 36,206	
Total income Interest Income taxes	33.812	\$938,417 28,896 380,000		
Net profit Prior preferred dividends Common dividends	\$581,030 156,185 101,370	\$529,521 159,748 101,369	\$611,626 163,283	
Surplus for period	202,739	\$268,404 202,739 \$1.82	\$448,337 202,739 \$2,21	1

#### CONSOLIDATED BALANCE SHEET, JUNE 30, 1948

CONSOLIDATED BALANCE SHEET, JUNE 20, 1948

ASSETS—Cash in banks and on hand, \$1,126,484; accounts receivable. \$22,002; inventories, \$6,799,976; prepaid expenses, \$204,975; managers' security deposits and employees' U. S. Savings Bond payments (contral, \$30,744; fixed assets fless reserve for depreciation, \$1,561,422), \$2,316,430; lasts, patterns, dies, trademarks and goodwill, at nominal amount, \$3; total, \$10,705,614.

LIABILITIES—Accounts payable, trade, \$782,455; accrued compensation, taxes (other than Federal income taxes), etc., and miscellaneous liabilities, \$725,621; provision for Federal income taxes (less U. S. Treasury Savings Notes, Series C, at cost, \$240,500; \$789,959; Series A 2½% notes due within one year, \$88,000; managers security deposits and employees' U. S. Savings Bond payments (contral, \$30,744; long-term notes payable, \$1,202,000; reserves for contingencies, \$1,367,000; \$5 prior preferred stock (62,297 shares no par), \$3,113,950; common stock (par \$1), \$502,739; earned surplus, \$2,402,915; total, \$10,705,614.

### September Sales Up 15.5%-

Period End. Sept. 30— 1948—Month—1947 1948—9 Mos.—1947 ales \$3,086,000 \$2,672,000 \$22,555,000 \$20,678,000 -V. 168, p. 1043.

### Kirby Petroleum Co.—Earnings—

6 Months Ended June 20— Profit after charges Income taxes	1948 \$552,136 125,000	1947 \$295,027 60,000
Net profit	8527.136	\$235,027
Cap.tal shares outstanding	500,000	500.000
Larnings per share	\$1.05	\$0.47

# V. 168, p. 346. (S. S.) Kresge Co.—Sept. Sales Increased 2.8%–

1948—Month—1947 1948—9 Mos.—1947 \$ \$ \$ \$ 21,659,085 21,062,549 186,767,970 175,511,513 The company had 697 stores in operation during September, 1948, as against 698 in the corresponding period last year.—V. 168, p. 1944.

(M. H.) Lamston, Inc.—Sept. Sales Increased 11.1%-Period End. Sept. 30— 1948—Month—1947 1948—9 Mos.—1947
Sales \_\_\_\_\_\_\_ \$263,319 \$237,058 \$2,356,952 \$2,098,118

—V. 168, p. 1044.

Lane Bryant, Inc.—Places Loan Privately—On Sept. 1, 1948 the corporation concluded a rearrangement and enlargement of its debt financing. Its loan from the Manufacturers Trust Co. was reduced from \$1,125,000 to \$750,-000, the interest rate was increased from 2% to 2½% per annum, and it was made payable in equal annual instalments over the next five years. In conjunction with this the company borrowed \$1,750,000 from the Prudential Insurance Co. of America payable in varying instalments over the next 10 years at an interest rate of 3%4% per

#### CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED MAY 31

		1948	1947
	Sales, net of returns	\$52,166,113	\$48.541,233
	Cost of sales, exclusive of deprec, at factories.	33,499,312	
	Gross margin, before deprecation at factories_ Commissions from leased departments and mis-	18,666,801	16,245,380
	cellaneous operating income	259,584	259,327
	Total	\$18,926,385	\$16,504,707
	Operating expenses	16,064,212	
	Provision for depreciation, etc.	373,633	
	"Interest expense (net)	38,957	
	Loss on sale of land and building	66,618	
77.00	†Frovision for Federal income taxes	874,500	
	Nct income	\$1,503,466	\$1,093,703
	Dividends on 41/2% preferred stock	51,293	
	Dividends on 41/2% common stock	576,063	
	Earnings per common share	\$2.53	

\*Including in 1948, premium of \$10,600 on note prepayment. †Net amounts refundable arising from operating loss and excess profits redit carry-backs, \$48,800 in 1948, and \$104,300 in 1947.

1947

#### CONSOLIDATED BALANCE SHEET, MAY 31

Demand denosits in banks and each on hand	- 69 899 610	\$2,181,753
†Accounts receivable (net)	2,002.010	
rederal taxes refundable (arising from operating	3,056,718	2,589,950
loss and excess profits credit carry-backs)		139,000
Advances to manufacturers		
Merchandise		
Prepaid expenses - catalogs, advertising rent	1,111,010	0,000,100
taxes, insurance supplies etc.	504 053	541,020
Reduction in Federal and State laves on in-	004,000	341,020
come to May 31 1947 as a result of the use		
of the Life method	752.010	752,010
Sundry investments and advances tirelyding	102,010	152,010
\$237 500 and \$250 000 respectively in pro-		
ferred stocks of wonder commenter.	200 505	000 40-
*Land huildings fixtures aguinment at		
Patente trademarks and souds it	4,065,124	
	. 1	1
Total	410 000 504	A17 001 11 a
T. I. D. I. S.	\$10,027,524	\$17,261,413
	and any control of the control of th	
Loans payable	\$1,200,000	\$2,090.679
Accounts payable (trade cred.tors, etc.)	2,273,697	3 372,215
Employees' taxes withheld	93,429	72,570
	948,475	1,077,581
Accrued expenses	1.188.664	1,296,297
Com. dividend, payable June 1, 1948 and 1947_	144 016	144,015
Frovision for Federal income taxes		
Provision for replacement of inventories		10.749
Postwar contingency reserve	366 782	
Preferred stock (par value \$50)	1 139 800	
Common stock, without par value	2 388 301	2,388,301
Capital surplus		81.070
Earned surplus		
	0,410,613	7,501,208
Total	\$16 027 524	\$17 261 412
	loss and excess profits credit carry-backs). Advances to manufacturers. Merchandise Prepaid expenses — catalogs, advertising, rent, taxes, insurance, supplies, etc. Reduction in Federal and State taxes on income, to May 31, 1947, as a result of the use of the Lito method. Sundry investments and advances (including \$237,500 and \$250,000, respectively, in preferred stocks of vendor companies). *Land, buildings, fixtures, equipment, etc. Patents, trademarks and goodwill.  Total LIABILITIES Loans payable trade creditors, etc.). Employees' taxes withheld. Prepaid sales and credits to customers. Accrued expenses Com dividend payable June 1, 1948 and 1947—Frovision for Federal income taxes. Provision for Federal income taxes. Prostivar contingency reserve. Preferred stock (par value \$50) (Common stock, without par value. Capital surplus.	Demand deposits in banks and cash on hand Accounts receivable inety  Accounts receivable inety  Federal taxes refundable (arising from operating loss and excess profits credit carry-backs) Advances to manufacturers  Merchandise  Prepaid expenses — catalogs, advertising, rent, taxes, insurance, supplies, etc.  Reduction in Federal and State laxes on income, to May 31, 1947, as a result of the use of the Lifo method.  Sundry investments and advances (including \$237,500 and \$250,000, respectively, in preferred stocks of vendor companies)  Land, buildings, fixtures, equipment, etc.  Patents, trademarks and goodwill  Total  LIABILITIES  Loans payable (trade creditors, etc.)  Employees' taxes withheld  Prepaid sales and credits to customers  Employees' taxes withheld  Com, dividend, payable June 1, 1948 and 1947  Frovision for Federal income taxes  Provision for replacement of inventories  Postwar contingency reserve  Preferred stock (par value \$50  Common stock, without par value  Earned surplus  \$1,070  \$2,882,610  \$2,882,610  \$3,429  \$1,200,000  \$2,73,697  \$4,065,124  \$1,200,000  \$2,73,697  \$4,48,75  \$1,490  \$4,411,918  \$1,000,567  \$4,065,124  \$1,200,000  \$2,73,697  \$1,490  \$1,400

\*After reserve for depreciation and amortization of \$936.641 in 1948 and \$718.199 in 1947. †After reserve for doubtful accounts of \$172.250 in 1948 and \$159.550 in 1947. †Represented by 576.081 shares outstanding.—V. 168, p. 1363.

#### Lehigh & Hudson River Ry.-Earnings-

ì	August	1948	1947	1946	1945
Ė	Gross from railway	\$279.525	\$220,700	\$260,608	\$235,085
	Net from railway	76.271	46,790	81.845	60.461
,	Net ry. oper, income From Jan, 1—	23,984	6,717	34,352	19,866
	Gross from railway	2,260,600	2.016.051	1.747.672	2,175,272
	Net from railway	668,366	576,267	443,947	741.316
	Net ry. oper. income	215,206	162,218	133,900	192,281
	그런 하는 이 사람들이 얼마를 했다.				

#### Lehigh & New England RR.—Earnings—

			0	
August—	1948	1947	1946	1945
Gross from railway	\$823,843	\$696,907	\$638.452	\$514.902
Net from railway	375,419	305.189	231,289	147.245
Net ry. oper. income	224,511	168,309	136,580	85,567
From Jan. 1-				
Gross from railway	5,862,388	4,558,266	4,275,916	3,676,979
Net from railway	2,099,846	1,511,129	1.192,608	784,630
Net ry. oper. income	1,228,810	868,807	715,815	558,346
—V. 168, p. 944.				
	AND A THE RESERVE			

#### Lehigh Valley RR .- Earnings-1947

0	Monight Turicy Its	e. Liailin	P. C.		
	August—	1948	1947	1946	1945
	Gross from railway	\$7,145,697	\$6,215,445	\$6,212,059	\$6,717.049
	Net from railway	1,747,331	1,259,205	1,357,962	1,679,78
1	Net ry. oper. income	1,209,117	630,008	773,523	295,89
	From Jan. 1-				
8	Gress from railway	52,671,562	47,815,346	43,456,695	55.163,45
	Net from railway	10,029,344	8,589,576	7,463.525	11.918,340
	Net ry. oper. income	5,214,134	3,566,372	2,762,002	3,206,463
	-V. 168, p. 944.				Y 14 / 1 / 1

# Lever Brothers Co.—FTC Charges Three Soap Makers With Unlawful Price Discrimination—

The Federal Trade Commission has charged three leading soap manufacturers with unlawful price discrimination in the sale of their

products.

The three firms are Lever Brothers Co., Procter & Gamble Co., and Colgate-Palmolive-Peet Co.

The FTC complaint, alleging violation of the Robinson Patman Act, said the three firms charged small customers more for soap and soap products than they charged large customers which competed with the

(1483) 7

small firms. Specifically, the complaint said, the three firms violated the law by giving only certain large customers protection on unsold merchandise when prices were cut.

Under this system, according to the FTC, when the three firms announced price cuts effective as of certain date, large customers would be rebated the difference between the old price and the new price on any goods bought at the old price and still not sold when the new price went into effect. Smaller customers would not be given this protestion, the complaint stated.

The three soap makers were given 20 days to file their answers to the complaint.—V. 168, p. 842.

#### (John II.) Lewis Fund, Inc.—Stock Offered-

The shares of this fund are being offered at their net asset value plus a sales load of 2½% of the offering price (or approximately 2.564% of the net asset value). Management fee-one-half of 1% per annum (plus three-eighths of 1% per annum for payment of all ordinary expenses of the lund, based on average daily value of net assets of the fund.

The fund's shares may be bought through any authorized investment dealer, any memiber of the New York Stock Exchange or by communicating with Lewis Management Company, Iac., 63 Wall Street, New York 5, N. Y.

LEWIS FUND—The John H. Lewis Fund, Inc. is an open-end population.

communicating with Lewis Management Company, Iac., 63 Wall Street, New York 5, N. Y.

LEWIS FUND—The Join H. Lewis Fund, Inc., is an open-end, non-diversified investment fund. Its assets will consist almost exclusively of marketable securities and cash. Its shares may be bought at any time at a price based on the then market value of the assets plus a sales load. A shareholder may also sell his shares in the fund at any time at the net asset value. There is no discount involved when shares are sold to the fund by a holder.

The John H. Lewis Fund, Inc., is a corporation organized under the laws of Maryland on May 7, 1948 and authorized to do business in the State of New York. It commenced business on Sept. 1, 1948. Its shares are qualified for sale in New York and will be qualified in various other states.

The fund's business office is at 63 Wall Street, New York 5, N. Y., whore annual meetings of stockholders will be held on the second Wednesday in April in each year.

The fund is subject to the provisions of the Investment Company Act of 1940 under which it is registered as an open-end, non-diversified investment company. It was organized at the instance of John H. Lews, 63 Wall Street, New York 5, N. Y., the promoter, as defined by the Investment Company Act of 1940.

CUSTODIAN—Grace National Bank of New York, 7 Hanover Square,

CUSTODIAN—Grace National Bank of New York, 7 Hanover Square, ew. York City.

CAPITALIZATION—The fund is authorized to issue 1,000,000 sh of capital stock, all of one class (par \$1. Of these, only 200,000 been registered with the Securities and Exchange Commission, shares do not have any preemptive or other subscription rights.

#### OFFERING PRICE-PRICE MAKE-UP EXAMPLE

Total market value of securities	\$101.251
Cash available for investment	2.486
Other assets and accounts	574
Total assets	104.311
Less accrued liabilities	15
Net assets	104.296
Net assets value per share on 20 169 soares	5.171
Flus 2's of othering price (equal to about 2.564% of	
inoney placed in tundi	.133
Base offering price	5.304
Offering price adjusted to nearest cent	\$5.30
-V. 137, p. 2361.	\$5.30

#### Lima-Hamilton Corp.—Announces New Engine—

The corporation on Oct. I announced its new, 1,200-horsepower Hamilton 9 by 12 Diesel engine, designed for extremely high working pressures and described as one of the heaviest duty Diesel engines of its kind ever developed in this country.

Manufactured at the corporations' Hooven, Owens, Rentschler Co. Division at Hamilton, Ohio, the new engine is applicable for railroad motive power, electric power generation, mechanical power take-off, and marine propulsion and auxiliary drives.—V. 168, p. 347.

#### Lion Oil Co.-To Build New Plants-

T. M. Martin, President, on Oct. 5 announced that the company has signed contracts for two new construction projects at its chemical plant near Fl Dorado, Arkansas. The company will construct a sulfuric acid plant and an ammonium sulfate plant at an estimated cost of approximately \$2,000,000, Mr. Martin added. Actual construction of both of these plants is scheduled to begin within the next 30 days.

The sulfuric acid plant, according to estimates, will cost \$1.250,000, and the ammonium sulfate plant approximately \$750,000. Tentative completion dates for both projects have been set for Sept. 1, 1949.

—V. 168, p. 1363.

#### Long Island RR.—Earnings—

August—	1948	. 1947	1946	1945
Gross frem railway	\$5,499,636	\$4,695,200	\$4,609,428	\$4,724,874
Net from railway	1,404,702	1,312,102	1,298,845	1.769,513
Net ry, oper. income	658,509	565,767	552,502	1.066.781
From Jan. 1				
Gross from railway	34,718,750	31,290,636	30,679,727	31.113.510
Net from railway	3,710,350	5,198,505	6,620,207	8,672,020
Net ry. oper. income	2,423,763	*954,257	851.088	3.070.461
*DeficitV. 168, p. 9	45.		12. (0.1)	450

Louisville Gas & Electric Co. (Ky.) - Weekly Output-

Electric output of this company for the week ended Oct. 2, 1948, totaled 45 573,000 kwh., as compared with 38,290,000 kwh. for the corresponding week last year, an increase of 19.0%.—V. 168, p. 1363.

#### Louisville & Nashville RR.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$18,344,470	\$15,333,550	\$15,824,723	\$15.853.894
Net from railway	3,834,999	2,539,692	3,553,430	
Net ry, oper, income	2,384,225	1,270,066	1,996,272	1,884,780
From Jan. 1-				Sylva Carrier is
Gross from railway	137,841,993	123,150,644	111,100,604	140,036,108
Net from railway	23,822,908		18,017,250	
Net 1y. oper. income	12,944,726	10,940,204	9,450,680	16.935.083

#### Luscombe Airplane Corp. — To Develop Specialized

Airplane—

This corporation has started development of a specialized airplane specificilly designed for aerial syraying, L. H. P. Klotz, President, announced.

The new plane, to be known as the Silvaire Cropmaster, is being designed as a farm implement, Mr. Klotz said, and will be ready for delivery at the start of the spraying season next spring.

While refusing to reveal details on the new airplane until experimental work can be completed, Mr. Klotz stated that it will be based on the Observer design introduced early this year, will be of all metal construction, powered by a 90 hp. Continental engine and will have stalling speed of under 40 mph, plus extraordinary maneuverability nd an exceptional rate and angle of climb.—V. 168, p. 153.

#### McCord Corp.-Plans 2-for-1 Stock Split-

An increase in authorized common stock from 227,823 no par shares to 400,000 shares, par \$3 each, was voted Sept. 30 by the directors and will be recommended for stockholders' approval at the annual meeting on Dec. 1.

The directors also voted to recommend that one additional share of common stock-be given to snareholders for each share of common now held. Delivery of the rew stock will be made on the date chosen as record date by the stockholders, A. C. McCord, Chairman, said when announcing the recommendations.

Shareholders will be asked to establish a par value of \$50 a share for the present no par preferred stock.—V. 168, p. 153.

McCormick & Co., Inc., Baltimore, Md.-Files With

The company on Sept. 30 filed a letter of notification with the SEC for 1,000 shares (no par) common stock and 2,500 shares of 5% cumulative preferred stock (par \$100). The price of the common is \$50 per share, and the preferred \$100 per share. Proceeds will be used for working capital.—V. 166, p. 1581.

McCrory Stores Corp.—Sept. Sales Increased 3.85%-Period End. Sept. 30— 1948—Month—1947 1948—9 Mos.—1947 Sales 57,428,836 57,153,524 \$64,000,969 \$58,958,045 The company in September, 1948 had in operation 200 stores, as against 199 in the corresponding month last year.—V. 168, p. 1044.

(Arthur G.) McKee & Co.—Larger Earnings Indicated

(Arthur G.) McKee & Co.—Larger Earnings Indicated H. B., Moorhouse, Secretary, on Sept. 20, in a notice to stockholders, said in part:

Indicated earnings for 1948 are larger than those of 1947, because a number of large projects which were taken on a lump-sum basis and started several years ago will be completed this year. Under the company's accounting policy, profit is only credited to income on lump-sum contracts upon their completion. The larger earnings, which are permitting increased dividend payments this year over last year, will also provide the company with additional working capital which is needed for conducting steadily growing operations in this country and in many other parts of the world. From unaudited accounts, as of Sept. 20, cash and accounts receivable amount to \$6,589,686. Accounts payable, dividend payable Oct. 1 on the class B stock, advances by customers on contracts in process, sundry payables and taxes, including the balance of Federal taxes on 1947 income, amount to \$3,445,166.

While the company's dollar volume of new contract work for the year to date is not nearly so large as the record volume taken during the corresponding period in 1947, near-term prospects based on active inquiries are promising for considerable additional work.

The longer-term prospects for new petroleum and iron and steel work are also favorable both in this country and abroad.

The company is now building the first commercial plant in southeastern Texas to manufacture petroleum products and chemicals from natural gas.—V. 168, p. 153.

#### McKesson & Robbins, Inc. (& Subs.)-Annual Report 1948

		· · · · · · · · · · · · · · · · · · ·
Not sales	352,719,321	342,272,742
Net sales	296,168,893	288,781,425
Selling and general expenses	41.535,822	37,674,119
Depreciation and amortization	575,004	428,946
Net profit from operations	14,439,602	15,388,252
Other income	614,779	598,814
Total income	15,054,381	15,987,066
Other deductions	331,294	276,603
Provision for Federal income taxes	5,926,889	6,015,905
Not profit	*\$8,796,198	\$9,694,558
Net profit\$4 cumulative preferred dividends	600,000	
Common dividends	4,024,304	4,037,820
Surplus for year	\$4,171,894	
Common shares outstanding	1,676.790	
Common shares outstanding Earnings per common share	\$4.89	\$5.39
Before \$1.635.659 special credit—reversal	of reserves	for Federal

"Before \$1,555,659 special credit—reversal of reserves for rederial taxes on income, to June 30, 1946, resulting principally from allowance of claims for adjustment of wartime excess profits taxes.

### CONSOLIDATED BALANCE SHEET, JUNE 30 1948 1947 \$ 13,163,442 12,384,210 23,981,794 23,306,414 59,404,694 60,200,167 135,702 222,671 503,139 ASSETS-Cash Accounts and notes receivable (net) Inventories—at the lower of cost or market— Estim, refundable portion of Federal inc. taxes

Other assets Investments and, advances Pixed assets (net) =	813,269 7,935,146	790,451 6,806,206
Total	7	105,721,648
LIABILITIES— Notes payable to banks Accounts payable Accrued liabilities Dividend payable on \$4 cumulative pfd. stock Reserve for Federal taxes on income Reserve for contingencies *\$4 cumulative preferred stock Common stock (\$18 par) Capital surplus Earned surplus (from July 1, 1941)  Earned surplus (from July 1, 1941)	150,000 6.334,991 2,000,000 15,000,000 30,182,220 4,924,703	12,336,630 3,484,743 150,000 9,133,078 2,000,000 15,000,000 30,283,650
AND BANGO 프랑스 이번 가는 100 전에 보고 보내었다. 경우 그리고 있다고 그리고 있다고 있는 전에 하다 하나 있다.		105 501 640

\*Represented by 150,000 no par shares.—V. 168, p. 1044.

\*Maine Central RR.—To Modify Preferred Shares and Eliminate Accumulated Dividends—

Permission to modify the 30,000 shares of its preferred stock so that the par value of each share would be \$185 instead of \$100 was sought by the road in a petition filed with the ICC Oct. 4 by E. Spencer Miller, Vice-President.

Under the proposed plan the road would cancel all liability to pay the \$85 accrued dividends to the par value of the stock, which would then be subject to cumulative dividends, at the rate of 4% per annum, upon the new par value. The dividends would be payable sem'-annually on the first days of June and December, with the first dividend date being June 1, 1949.

The plan also provides that the holders of the preferred stock shall have no voting power except that if six semi-annual dividends remain in arrears the preferred stockholders shall have the 'right at the next annual meeting of the slockholders of the company to elect two directors.

Another proxision in the proposed plan of alteration provides that the preferred stock may be called for redemption and cancellation, as a whole or in part, at par upon any dividend date upon 30 days prior nectee to each holder.

The board of directors of the company has "for some time," an official of the road said, had under consideration the plan filed for approval in Washington.

"The plan," said the official, "would have the effect of eliminating a large accumulation of dividends and placing the preferred stock on a current dividend basis and dealing equitably with the holders of that security.

that security.
"Assurance has already been received that holders of more than 9,000 shares of the preferred stock are in favor of the proposed plan

9,000 snares of the preferred state.

Maine Central has outstanding at the present time, in addition to the 30,000 shares of preferred stock, 12,700 shares of prior preference stock (on which dividends are currently being paid at the rate of 6%), and 120,000 shares of common stock. No dividends on the common stock have been paid since 1931.—V. 168, p. 1364.

#### Mandel Brothers, Inc.—Earnings—

6 Months Ended July 31-	1948	1947	1946
Net sales	\$15,949,132	\$16,304,266	\$16,295,529
Net profit after taxes	21,340		
Shares outstanding	300.072	301,072	299,869
Earned per share	\$0.07	\$0.43	\$1.45
-V. 166, p. 2420.			

# Marion Power Shovel Co.—Offer Extended—Plans to Change Dividend Rate on 5% Preferred Stock to 7%—Elmer G. Diefenbach, Chairman, on Sept. 30 announced that the offer of exchange previously made by the company to its 7% share-

holders was extended until Dec. 15, 1948. It was also announced that a meeting of the 7% preferred and common shareholders will be held in Marion, Ohio, on Nov. 15, 1948, to vote on amendments to the Articles of Incorporation and to change from 5% to 7% the dividend rate on the authorized 5% cumulative preferred stock constituting a part of the shares included in the exchange offer.

Should there be favorable action by the shareholders at the Nov. 15, 1948, meeting upon the proposal to change from 5% to 7% the dividend rate on the presently authorized 5% preferred stock, the offer of exchange will be amended accordingly. To date, approximately 50% of 7% preferred shares have been deposited under the exchange offer. The present offer proposes the exchange of one share of 7% cumulative preferred stock for four shares of 5% cumulative preferred stock, \$25 par value, per share, and four shares of \$1.25 cumulative preferred stock, \$26 par value, per share, plus two shares of common stock.—V. 168, p. 945.

#### Marsh Wall Products, Inc., Dover, Ohio-Stock Div.-

The directors on Sept. 30 declared a dividend in common stock on the basis of one full share for each share outstanding, payable Oct. 25 to holders of record Oct. 15. At a special meeting last Sept. 25, stock-holders voted to increase the authorized \$1 par value common stock from 500,000 to 1,000,000 shares. Payment of the 100% stock dividend will increase the cutstanding common shares to 650,000 from the 325,000 shares now outstanding.

The corporation manufactures "Marlite," prefinished wall and ceiling paneling.—V. 157, p. 2451.

The corporation manufaction paneling.—V. 157, p. 2451.

#### Master Electric Co.—Earnings—

F. THE PARTY OF THE P.	o. Lucitii	150		
Period End. June 30-	1948-3 N	Ios.—1947	1948 6 N	Ios1947
Net sales	\$3,242,496	\$4,021,349	\$7,189,059	\$7,671,817
Cost of sales	2,221,010	2,846,205	4,695,600	5,321,468
Selling, gen'l & admin.				
expenses	491,105	404,278	1,008,975	776,020
Net profit from oper.	\$530.381	\$770.865	\$1,484,484	\$1,574,328
Other income	11,077	49,289	24,426	61,257
Gross income	\$541,458	\$820,154	\$1,508,910	\$1,635,586
Income deductions	6,858	12,859	13,063	26,455
Prov. for Fed inc tores	203,100	306,800	568,400	611,500
Pov. for possible decline				
in market value of				1500 100
inventories		150,000		300,000
Net income to earned	endire de	arterior (System		Alberta Art
surplus	\$331,500	\$350,495	\$927,447	\$697,631
Com. shares outstanding	499.864	249,932	499.864	249,932
Earnings per com. share	\$0.66	\$1.40	\$1.86	\$2.79
	Charles and the second		42.00	

Earlings per com. share \$0.66 \$1.40 \$1.86 \$2.79 NOTE—The earnings for 1948 give effect to allocation of Employees' Retirement Plan cost for six months between first and second quarters, totaling \$233,273 of which \$125,332 is applicable to the first quarter. The revised net profits, giving effect to this allocation, for the first quarter of 1948 is \$595,947.

#### BALANCE SHEET, JUNE 30, 1948

BALANCE SHEET, JUNE 30, 1948

ASSETS—Cash on hand and on deposit, \$2,228,109; U. S. Treasury savings notes, series C, at current redemption value, \$81,379; accounts and notes receivable, customers (less reserve of \$20,000), \$1,047,044, accounts receivable, customers (less reserve of \$20,000), \$1,047,044, accounts receivable, others, \$36,661; inventories (est.), \$2,501,000; other assets, \$173,122; fixed assets—at cost (less reserve for depredation and amortization of \$1,893,092), \$1,653,206; patents and patent applications, \$1; deferred charges, \$126,815; total, \$7,847,437.

LIABILITIES—Accounts payable (trade), \$99,698; accounts payable (others), \$26,129; short-term bank loans, \$300,000; current portion of long-term bank loan, \$200,000; salaries, wages and other compensation accrued, \$205,858; accrued taxes—State and county, \$12,029; social security taxes accrued, \$30,838; interest on serial notes accrued, \$2,035; contribution to profit-sharing trust—employees' retirement plan, \$104,-113; Federal income taxes (less U, S. Treasury savings notes, \$1,420,705; serial notes last payment due Nov. 15, 1951, \$726,538; reserve for contingencies, \$550,000; common stock (\$1 pari, \$499,864; paid-in surplus, \$349,272; earned surplus, \$4,741,061; total, \$7,847,437.—V. 167, p. 2469.

Mercantile Stores, Inc.—September Sales Decreased-Period End, Sept. 30— 1948—Month—1947 1948—8 Mos.—1947 des \_\_\_\_\_\_\$9,139,200, \$9,329,000 \$72,203,800 \$67,630,100

Metropolitan Edison Co.-New York Transfer Agent-The Chemical Bank & Trust Co., New York, N. Y., has been appointed New York transfer agent for the cumulative preferred stock, 4.35% series.—V. 168, p. 1364.

Michigan Bell Telephone Co.-Invitation for Bids for Debentures-

Bids for the purchase of \$75,000,000 for 40 year debentures, due Oct. 15, 1988, will be received at Room 2315, 195 Broadway, New York, N. Y., up to 11:30 a.m. (EST) on Oct. 19.—V. 168, p. 1256.

Michigan-Wisconsin Pipe Line Co.—Would Sell \$66, \$\sim 000,000 Bond Issue Privately—
The company, a subsidiary of the American Light & Traction Co. has asked the SEC for permission to issue and sell \$66,000,000 first mortgage bonds 3\sqrt{\gamma} & due in 1968.

According to the application, the Metropolitan Life Insurance Co. will acquire \$59,400,000 of the bonds and the remaining \$6,600,000 will be purchased by the Mutual Life Insurance Co. of New York.

The company proposes to issue and sell \$12,000,000 of the bonds in 1948, \$10,800,000 to Metropolitan and \$1,200,000 to Mutual. The balance of \$54,000,000 will be sold in the same proportions in 1949 as the funds are needed.

The company proposes to use the proceeds to provide part of tha funds for the construction of the initial sections of the natural gas pipeline it will build from the Hugoton gas field in Texas and Oklahoma to the Austin field in Michigan.—V. 166, p. 1256.

#### Middle West Corn.—Two Liquidating Distributions-

The directors on Oct. 5 authorized, subject to the consent of the scurities and Exchange Commission, the following liquidating distributions to its stockholders:

Securities and exchange commission, the following inquating abstractions to its stockholders:

(a) One share of Wisconsin Power & Light Co. common stock for each four shares of capital stock of The Middle West Corp.

(b) One share of Public Service Co. of Indiana, Inc., common stock for two shares if each share is split into two shares as proposed) for each 15 shares of capital stock of The Middle West Corp.

These liquidating distributions will be made on Nov. 29, 1948, to stockholders of record on the books of the corporation at the close of business on Oct. 29, 1948. Scrip certificates will be issued in lieu of fractions of a share of stock.—V. 163, p. 252.

#### Minneapolis & St. Louis Ry .- Earnings-

Gross from railway	\$1.874.312	\$1,498,716	\$1,361,530	\$1,325,635
Net from railway	503.241	368,066	262,501	270,780
Net ry. oper. income	257,362	130,566	93,654	142,818
From Jan. 1-				
Gross from railway	12.882.431	11,644,178	9,072,584	10,180,231
Net from railway	2,475,851	2.901.488	303,419	2,304,553
Net ry, oper, income	1,069,560	1,179,555	*244,039	1,031,797
*Deficit -V 168 n 9	45.			

#### Mississinni Central RR.—Earnings—

	0		
1948	1947	1946	1945
\$225,444	\$130.733	\$41,321	\$178,819
	30.146	*17,444	56,679
32,230	9,704	*28,012	23,497
1.510.651	1,165,606	896,409	1,329,741
531.435	301,198	177,243	446,765
207,267	102,064	34,566	190,687
	1948 \$225,444 97,179 32,230 1,510,651 531,435	1948 1947 \$225,444 \$130,733 97,179 30,146 32,230 9,704 1,510,651 1,165,606 531,435 301,198	1948         1947         1946           \$225,444         \$130,733         \$41,321           97,179         30,146         *17,444           32,230         9,704         *28,012           1,510,651         1,165,606         896,409           531,435         301,198         177,243

Deficit .- V. 168, p. 945.

#### Missouri & Arkansas Ry.-Abandonment-

The Interstate Commerce Commission on Oct. 6 refused to interfere the the scheduled abandonment of this railroad which had been for Oct. 8

set for Oct. 8.

The Commission announced denial of a petition filed Sept. 20 by Governor Ben Laney and Senator John L. McClellan, of Arkansas, that the authorized abandonment of the 335 mile line be postponed for at least 120 days.—V. 168, p. 1256.

#### Missouri Illinois RR.-Earnings-

August-	1948	1947	1946	1945
Gross from railway	\$353,004	\$359,109	\$346,361	\$319.226
Net from railway	108,693	115,027	139,996	120,917
Net ry. oper. income	47,751	42,759	67,291	32,291
From Jan. 1-		Acres 12		
Gross from railway	3,055,269	2.629.994	2,229,651	2,357,215
Net from railway	1,300,813	1,089,270	826,719	1.016,124
Net ry. oper. income 	663,281	507,742	389,859	291,547
* X				

#### Missouri-Kansas-Texas RR.-Earnings

August-	1948	1947	1946	1945
Gross from railway	\$7,667,462	\$6,352,835	\$5,198,987	\$8,955,095
Net from railway	2,356,422	1.888.057	788.851	4.044.394
Net ry. oper. income	1,007,857	736,809	262,169	788,724
From Jan. 1-		1.		
Gross from railway	52,839,302	44,751,486	40,701,017	61,736,417
Net from railway	13,642,623	10,223,016	8,119,921	21,486,746
Net ry. oper. income -V. 168, p. 1256.	5,629,189	3,752,477	3,021,100	5,052,467

#### Missouri Pacific RR.—Earnings—

August—	1948	1947	1946	1945	
Gross from railway	\$20,136,950	\$17,554,359	\$15,757,935	\$19,731,446	
Net from railway	6,225,211	4,579,822	3,796,683	7,521,909	
Net ry. oper. income	3,253,870				
From Jan. 1-				,-,000,020	
Gross from railway	144,751,535	129.585.859	113.087.590	153,672,072	
Net from railway	35,242,598	30,481,971	22,436,907		
Net ry. oper. income	17,546,240	14,879,098			
-V. 168, p. 945.			The Late	Carlo Sanda Paristo	
				62,520,27 21,426,79	

#### Monongahela Ry.—Earnings—

August-	1948	1947	1946	1945
Gross from railway	\$793,422	\$654.038	\$568.776	\$510.710
Net from railway	384,539	330,834	272.305	242,430
Net ry. oper. income	167,187	135,522	122,016	84.302
From Jan. 1-				01,002
Gross from railway	5,479,472	5,466,879	3,733,233	4,070,662
Net from railway	2,607,893	2,869,926	1,605,120	1,977,196
Net ry. oper. income	942,953	1,264,012	492,293	752,915

#### Monsanto Chemical Co.—Changes in Personnel—

Monsanto Chemical Co.—Changes in Personnel—

A number of major changes in the administrative organization of this company have been approved by the board of directors and were announced on Oct. 1 by William M. Rand, President.

The company's three-man Executive Committee was increased to five members, in addition to the present committee members, who are Edgar M. Queeny (Chairman of the board), Mr. Rand and Dr. Charles Allen Thomas (Executive Vice-President and Technical Director). Osborne Bezanson and R. R. Cole (Vice-Presidents) were elevated to the Executive Committee.

Mr. Bezanson was formerly General Manager of the Organic Chemical Division with headquarters in St. Louis. Mr. Cole was formerly General Manager of the company's Phosphate Division, which was also headquartered here. Mr. Bezanson will be succeeded by W. G. Krummrich, Assistant General Manager of the Division, who will serve as Acting General Manager. John Christian, Manager of the company's plant at Monsanto, Tenn., will replace Mr. Cole as Acting General Manager of the Phosphate Division.

Vice-President Francis J. Curtis will continue his position as Secretary of the Executive Committee., He also was placed in the new position of Sales Coordinator. In this capacity Mr. Curtis will coordinate the sales of the company's six divisions and supervise the activities of the Foreign and Adverwing Departments.

Dr. Carroll A. Hochwalt, Vice-President in Charge of the company's Central Research Department at Dayton, Ohio, assumes responsibility for the coordination of the company's research and development activities, Dr. Hochwalt will be succeeded as head of the Central Research Department by the Associate Director, Howard K. Nason, who will serve as Acting Director.

#### CONSOLIDATED INCOME ACCOUNT

Six Months Ended June 30— Net sales	469,480	
Total Cost of goods sold Selling, administrative and research expenses Income charges Net income applie, to minority interests Provision for employee relief Provision for income taxes (est.)	8,988,171 964,867 129,502	\$71,937,470 47,921,214 7,576,066 634,958 102,933 500,000 5,927,166
Net income Common shares outstanding Earnings per common share NOTES (1)—The provision for depreciation and	4,272,531 \$1.73	\$9,275,133 3,963,163 \$2.23 ace amount-

ed to \$3,097,626 in 1948 and \$2,710,370 in 1947

(2) This statement does not include any insurance recovery for loss of profits resulting from the destruction of the Texas City plant. Continuing expenses and certain expenses to reduce loss which are recoverable under insurance policies have been charged to an asset account and are not included in expenses in this statement.

#### COMPARATIVE CONSOLIDATED BALAN

		LOCULDATE			
(Excluding	British and	Australian	Subsidiary	Compar	nies)
ASSETS-			Jur	ie 30,'48	Dec. 3

		Dec. 31,'47	
Cash	_ 12,952,568	16,352,101	
Government securities—at cost	10 170 502		
Receivables, less reserves Inventories (less reserves)	_ 17,734,518		
Inventories (less reserves)	_ 29,187,119		
Funds restricted to Government contracts	1 873 017		
Investments and miscellaneous assets	7 252 017		
Property	144 049 601		
ratelles and processes	THE RESERVE AND THE PARTY OF TH	1	
Deferred charges	_ 1,783,701	1,635,478	
Total	225,002,135	192,414,800	
LIABILITIES—			
Accounts payable and accruals	_ 17,180,179	12,699,715	
Estimated income taxes	5 366 200		
Notes payable to banks in Brazil	474 150		
Deposits for returnable containers	999 019		
Advances on government contracts	1 873 017	2,339,203	
Debentures	30 500 000		
Reserve for deprec., amortiz, and obsolescence	47,272,988	45,302,797	
Reserve for pensions	- 6,477,728	6,066,496	
Minority interests in subsidiaries	_ 1,182,184	1,062,934	
Preference stock—authorized, 500,000 shares, n par, issuable in series by board of directors outstanding at June 30, 1948:	s <b>;</b>		
Series A pfd. stock (no par, stated at \$100	8,187,600	9,163,200	
Series B pfd. stock (no par stated at \$100	25,000,000		
Common stock (\$5 par)	21 362 655	21,265,035	
Paid-in surplus -	27 522 074	26,905,034	
Earned surplus	_ 31,593,244	28,373,482	

\*After deducting U. S. treasury savings notes of \$5,661,473 in 1948 and \$3,755,397 in 1947.—V. 168, p. 849.

225,002,135 192,414,800

Montgomery Ward & Co., Inc.—Sept. Sales Up 1.9% 1948-Month-1947 1948-8 Mos.-1947

.\_\_ 119,705,546 117,506,817 834,474,182 761,508,386 

#### Mueller Brass Co.—Earnings—

Period End. Aug. 31— Profit after taxes & chgs. Inventory reserve	1948—3 M \$622,912 Cr110,000	0s.—1947 \$325,047 <i>Cr</i> 28,000	1948—9 N \$1,733,826 40,000	\$2,413,675	
Net profit	\$732,912	\$353,047	\$1,693,826	\$1,723,675	
Capital shares outstdg	531,033	531,033	531,033	531,033	
Earnings per share	\$1.38	\$0.66	\$3.19	\$3.25	

# Mullins Manufacturing Corp.—To Redeem Preferred

Mullins Manufacturing Corp.—To Redeem Preferred
Interim receipts were issued in exchange for certificates of preferred stock deposited pursuant to an exchange offer, dated Sept. 10, 1948. The exchange offer, which expired on Oct. 7, provided that each share of preferred stock deposited was to be exchanged for eight shares of common stock, as the common stock will be constituted after a proposed two-for-one split of the present common stock has become effective (being the equivalent of four shares of present common stock). In addition, earned dividends accrued to Oct. 11, 1948, and unpaid on the preferred stock to be exchanged, amounting to \$7.20 per share, will be paid in cash.

Under the terms of the interim receipts, if the two-for-one split of the common stock and a further increase in authorized common stock shall not be approved by stockholders, the corporation will pay in cash upon surrender of the interim receipts the equivalent of the preferred stock redemption price of \$105 per share plus earned dividends unpaid on the preferred stock which would have accrued to the third full business day after publication of notice that the offer was abandoned.

All shares of preferred stock not exchanged have been called for redemption on Oct. 11, 1948 at \$105 per share, plus accrued dividends amounting to \$7.20 per share.

The stockholders at a special meeting to be held on Oct. 13 will consider increasing the authorized common stock from 560,000 shares to 1,120,000 shares, to effect the proposed two-for-one split-up. Should this proposal be approved, the stockholders will then vote on increasing the authorized common stock to 2,000,000 shares and on eliminating the authorized common stock.—V. 168, p. 1256.

#### (G. C.) Murphy Co.—September Sales Increased-

Period End. Sept. 30— 1948—Month—1947 1948—9 Mos.—1947 Sales \_\_\_\_\_\_ \$10,657,305 \$9,234,163 \$89,127,271 \$77,337,164 The company in September, 1948, had 210 stores in operation, compared with 209 in the same month last year.—V. 168, p. 1046.

# Nashville Chattanooga & St. Louis Ry.—Earnings— August— 1948 1947 1946 1945 Gross from railway.... \$3,004.449 \$2,420.538 \$2,323.234 \$2,005.608

Net from railway Net ry. oper. income	363,867 265,158	245,967 25,539	\$2,383,224 22,738 *164,293	\$3,225,694 761,801 171,513
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper, income— *Deficit.—V. 168, p. 94	23,614,721	20,372,449	19,386,003	27,143,349
	4,148,880	3,321,159	928,315	7,423,008
	1,825,453	1,235,465	*476,845	2,773,806

National Bellas Hess, Inc. (& Subs.)—Annual Report-

Cost of sales, selling, oper., admin. & oth. exps.		\$20,470,742 19,355,944
Operating profit	\$1,305,952 140,280	
Total profit Other deductions Provision for Federal income taxes	\$1,446,232 115,063 491,544	\$1,185,148 40,388 435,727
Net profit  Dividends paid  Earned per common share	\$839,625 477,173	\$709,033 477,173

Dividends paid Earned per common share	477,173 \$0.35	477,173 \$0.30
ASSETS— CONSOLIDATED BALANCE SHEET,	JULY 31 1948	1947
Cash	\$1,010,604	\$1.079.686
U. S. Government securities—at par	158,456	1,014,272
Accounts receivable (net)	1.048,775	760,300
Merchandise inventories (priced at lower of cost		,00,00
or market)	3,528,171	2,152,336
Paper stock, supplies and postage stamps	426,959	340,228
Prepaid catalog costs	45,109	41.873
Rental-purchase deposit on Kansas City, Mo.,		The I will be
plant—unamortized balance	35,650	40,250
Land and building (net)	296,625	16,000
Equipment, furniture, fixtures and improv. (net)	179,386	117,622
Unexpired insurance and prepaid expenses	51,907	58,630
Customers' mailing list	555,300	555,300
Trade marks and trade names	1	-with 1847, 184
Goodwi'l	Control of the Contro	

Customers' mailing list	51,907 555,300 1	58,630 555,300 1
Total	\$7,336,943	\$6,176,499
LIABILITIES—		
Mortgage note payable (current)	\$10,000	\$8,000
Accounts payable	1,174,781	638,199
Due customers for refunds and unfilled orders_ Accrued payrolls, employees' tax settlements	278,041	204,580
and other expenses	137,973	125,925
Accrued property, State income, franchise and		
other taxes	68,237	60,736
Due employees for taxes on stock participation	26,163	49,763
Mortgage payable (a subsidiary co. liability)	190,000	
Capital stock (par value \$1 per share)	2,385,866	2,385,866
Paid-in surplus	1,447,485	1,447,485
Earned surplus	1,618,397	1,255,946

-\$7,336,943 \$6,176,499

National Bond & Share Corp.—Name Changed—
The stockholders on Oct. 4 voted to change the name of this corporation to National Shares Corp.
Commencing Oct. 5 dealings on the New York Stock Exchange were in capital stock under the new name.—V. 168, p. 1147.

National Container Corp.—Partial Redemption—
There have been called for redemption on Nov. 1, next, at 105½ and interest, \$796,000 of 5% sinking fund debentures due April 1, 1959. Payment will be made at Marine Midland Trust Co., trustee, New York, N. Y.—V. 168, p. 1365.

National Department Stores Corp. (& Subs.)—Earnings 6 Mos. End. July 31— 1948 1947 1946 1945 Profit after charges\_\_\_\_ Prov. for Fed. taxes\_\_\_\_ Net profit \_\_\_\_\_ Common shares outstdg. Earns, per com. share\_\_ \$924,470 783,338 \$1.18 \$2,058,000 783,338 \$2.63 \$1,201,894 783,338

\$1.54 and after divide -V. 166, p. 1893. \*Based on 783,338 common shares, on preferred stock then outstanding.dividend requirements

#### National Mallinson Fabrics Corp.—Earnings

			The second second
Quarter Ended Aug. 31—	1948	1947	1946
Sales	\$4,483,350	\$3,367,636	\$3,912,427
Net income after charges and taxes	223,385	228,609	243,659
Capital shares outstanding	226,138	226.138	226.138
Earnings per share	\$0.99	\$1.01	\$1.07
—V. 167, p. 1696.	h	1 1 1 1	

#### National Radiator Co.-New Director-

Walter D. Binger, Vice-President of the City Investing Co., and President of the City Construction Co., New York City, has been elected a director.—V. 168, p. 946.

# National Shares Corp.—New Name— See National Bond & Share Corp. above.—V. 168, p. 1046.

National Shirt Shops of Delaware, Inc.--Sales-

Neisner Brothers, Inc.—September Sales Up 16.91%-Period End. Sept. 30— 1948—Month—1947 1943—9 Mos.—1947 Net sales.———— \$4,633,563 \$3,963,270 \$36,912,383 \$32,204,762

#### New England Electric System-Dividend Outlook-

New England Electric System—Dividend Outlock—
Irwin L. Moore, President, in a letter to shareholders accompanying
the 25-cent dividend on the common shares, points out the effects of
inflation and poor water conditions on the System's earnings.

The letter states that conscildated net income for the first seven
months of 1948 equaled 70 cents for each common share as compared
with 84 cents in the same period of 1947. Hampered by the delays in
getting more efficient generating equipment on the line, Mr. Moore
states that there is question as to the company's ability to maintain
unimpaired the full dollar annual dividend rate during the heavy construction period just ahead. For the four-year period from 1948 to
1951 it is estimated that the System will spend about \$150,000,000 for
new facilities to serve the growing load of its customers.

Mr. Moore states that for the long pull the outlook is encouraging as
electric load continues, to rise and he foresees an improvement in net
income when the company has economical generating facilities to match
the increased electric load.—V. 167, p. 2136.

#### New England Gas & Electric Association-Output-

For the week ended Oct. 1, this association reports electric output of 15,556,590 kwh. This is an increase of 439,886 kwh. or 2.91% above production of 15,116,704 kwh. for the corresponding week a year ago. Gas output for the Oct. 1 week is reported at 147,277,000 cu. ft. This is a decrease of 15,623,000 cu. ft., or 9.59% below production of 162,900,000 cu. ft. for the corresponding week a year ago.—V. 168, p. 1365.

## New England Tel. & Tel. Co.—Wage Rise, Etc.

New England Tel. & Tel. Co.—Wage Rise, Etc.—

In a statement to stockholders, J. E. Harrell, President, said in part:
"The dividend of \$1.25 for the third quarter of 1948 (paid Sept. 30) is the same amount per share as that paid in the preceding quarter.
"As a result of negotiations with the several labor organizations representing employees of this company, agreements were reached in September which will increase basic wage rates for most of the 39,000 men and women in the company. Where increases apply, they range in weekly amounts from \$1 to \$5 for men and from \$1 to \$3 for women, depending on location, length of service and kind of work performed. It is estimated that these basic wage increases, which became effective Sept. 12, 1948, will approximate \$5,000,000 per year.
"We have agreed to these increases in support of the company's long standing policy to pay wages that are in keeping with the wages paid for comparable work in the cities and towns where our employees work. The increased wages impose an added burden which intensifies the immediate and urgent need for the adequate telephone rates we are seeking to obtain in all the five states in our operating area. Our effort to obtain such rates is being continued with all the resources that are available to us.

"Since the first of this year, telephones in service have increased by 83,331 to a total of 2,113,683 and the number of applicants waiting for service has reached a new low of 28,956."—V. 168, pp. 1257 and 1148.

#### New Orleans Texas & Mexico Ry.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$520,763	\$485,044	\$510.657	\$618.866
Net from railway	21,765	110,076	154.943	270,656
Net ry. oper. income	9,899	127,847	150,543	223,513
From Jan. 1-				
Gross from railway	5,429,197	5.124.242	5.277.334	6.248.163
Net from railway	1,771,275	2,252,488	2,589,580	3.306.998
Net ry. oper, income	1,490,030	1,900,406	3,004,514	2.045.265
—V. 168, p. 1257.				1 at 1 a d 1 68

New York Air Brake Co. - Secondary Offering secondary offering of 8,200 shares of common stock (no par) was made on the New York Stock Exchange Oct. 5 by Drexel & Co. at \$35% per share. Dealers discount 90 cents.—V. 168, p. 1365.

#### New York Connecting RR.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$256,419	\$170.974	\$186.501	\$201,761
Net from railway	104,859	26.149	52.914	92,093
Net ry. oper. income	93,672	44,472	117,903	203,987
From Jan. 1-				
Gross from railway	2.005,388	1,471,799	1,400,326	1,837,951
Net from railway	712,903	343,341	331.569	853.374
Net ry. oper. income	470,230	304.176	697.446	1.323.372
-V. 168, p. 1046.				

#### New York Ontario & Western Ry.—Earnings—

August-	1948	1947	1946	1945
Gross from railway	\$714,364	\$743,846	\$748.191	\$725,824
Net from railway	110,972	25,792	11.484	107,872
Net ry. oper, income	*7,462	*126,951	*133,578	*3,270
From Jan. 1—				A. M. Mari
Gross from railway	5,306,261	5.601.572	4.840.933	5.671.472
Net from railway	174,465	425,886	*74.093	160.039
Net ry. oper. income	*852,354	*713,887	*1,009,276	*723,004
*DeficitV. 168, p. 946				

#### New York Shipbuilding Corp.—Registrar—

The Chemical Bank & Trust Co., New York, N. Y., has been appointed registrar for the participating stock and founders stock.

—V. 168, p. 349.

#### New York Susquehanna & Western RR.-Earnings-1948 \$400,653 August— ross from railway\_\_ 1947 \$332,999 1946 \$352,795 Net from railway\_\_\_\_\_\_ Net ry. oper, income\_\_\_ 88,921 44,252 From Jan. 1— Gross from railway\_\_\_\_ 3,361,195 Net from railway\_\_\_\_ 926,824 Net ry. oper. income\_\_\_ 236,380 2,690,469 706,130 166,708 2,632,610 656,885 \*19,345

#### Noma Electric Corp.—Earnings-

\*Deficit.-V. 168, p. 946.

5		Tear Bilaca	- O MIOIIU	is Ended—	Calendar
	Period—	June 30,'48	Dec. 31,'47	June 30,'47	Year 1946
	Consolidated net sales	\$41,983,566	\$28,579,509	\$17,239,528	\$32,373,093
	Operating profit	4,851,770	4,846,358	1,264,190	3,264,390
	Net prof. bef. inc. taxes		4,572,353	193,736	
	Fed. & Canadian income		The Market		
7	taxes	1,570,134	1,809,463	Cr171,216	1,614,436
3					
3 .	. Consol. net profit	\$2,800,564	\$2,762,890	\$364,952	\$1,684,707
7	No. of shares	637,975	637,997	637,997	607,628
	Earnings per share	\$4.39	\$4.33	\$0.57	\$2.77

CONSOLIDATED BALANCE SHEET, AS AT JUNE 30, 1948

CONSOLIDATED BALANCE SHEET, AS AT JUNE 30, 1948
ASSETS—Cash on hand and in banks, \$4,721,067; notes and accounts receivable (after reserve for doubtfut accounts of \$250,363), \$4,446,956; Merchandse inventories (at lower of cost or market), \$10,770,873; other assets, \$669,140; investment in domestic subsidiary company—not consolidated (after reserve for investment of \$18,244), \$458,090; instalment account receivable arising from sale of certain assets (per contra), \$359,278; land, buildings, machinery and equipment, leasehold improvements, etc. (after reserves for depreciation and amortization of \$2,288,957), \$5,644,568; deferred charges, \$263,864; patents, \$1; total, \$27,362,838.

\$27,362,838.

LIABILITIES—Notes payable (banks), \$5,000,000; accounts payable (trade), \$1,223,297; other accounts payable, \$312,392; accrued salaries, commissions, bonuses, etc., \$329,842; accrued expenses, etc., \$207,057; accrued taxes, \$403,912; taxes withheld from employees, \$72,836; reserves for Federal, state and Canadian income taxes, \$1,646,043; customers' deposits, \$46,735; reserves for contingencies, \$517,000; reserves for unrealized profit on instalment sale—per contra, \$63,505; mortgages payable on land and buildings (due in periodical instalments), \$225,652; 3'4'\(\delta\) sinking fund debentures, due Feb. 1, 1958, \$4,000,000; minority interest in subsidiary company, \$22,823; capital stock (par value \$1, per share), \$637,975; capital surplus, \$9,122,491; earned surplus, \$3,511,-278; total, \$27,362,838.—V. 168, pp. 849 and 746.

#### Norfolk & Western Ry.—Earnings—

August-	1948	1947	1946	1945	
Gross from railway	\$17.044.625	\$14,723,287	\$13,408,621	\$11,136,434	
Net from railway	6,292,408		5,294,551	3,722,412	
Net ry. oper, income	4,097,857		3,244,860	2,076,081	
From Jan. 1— Gross from railway	121,372,810 39,498,716	106,976,644 36,713,087		102,534,331 41,819,284	
Net from rallway Net ry. oper. income	25,442,111			16,632,510	
-V. 168, p. 1366.	Alba Dala	45. N.			

### North American Light & Power Co.—Ask for Reclassi-

North American Light & Power Co.—Ask for Reclassification of Two Subsidiaries Stock—

The company has applied to the SEC for a reclassification of the authorized common stock of two subsidiaries—Kansas Power & Light Co. and Missouri Power & Light Co.—to increase its voting power in these companies and permit the filing of consolidated tax returns. (Kansas Power's outstanding 1,550,000 shares (\$10 par) common would be changed to 3,100,000 shares of \$5 par common and the total authorized shares would be increased from 2,000,000 to 4,000,000 shares. North American Light, sole holder of Kansas Power's outstanding common stock, would acquire the 3,100,000 shares.

North American Light also would obtain all the 1,060,000 shares of (\$5 par) common for its holding of all the outstanding 265,000 shares (\$10 par) Missouri Power common stock, as a result of a 4-for-1 proposed reclassification. The authorized number of shares of Missouri common would be increased from 375,000 shares to 1,500,000 shares under the proposals. The hearing has been scheduled for Oct. 14.—V. 168, p. 549.

#### North Butte Mining Co.-Subscription Rights

North Butte Mining Co.—Subscription Rights—
The company on Sept. 7 filed a letter of notification with the SEC covering \$300,000 3-year e& cumulative callable protected notes, dated Sept. 1, 1948, due on or before Sept. 1, 1951. The proceeds are to be used to pay current indebtedness and to provide funds for corporate expense.

The stockholders of record Aug. 30 were given the right to subscribe for the notes. Rights expired Sept. 30. The notes are convertible into capital stock at par (\$2.50) at option of the holder, between Sept. 1, 1950 and Sept. 1, 1951. If called for redemption prior to exercise of conversion rights stock purchase warrants will be issued exercisable at par between said dates.—V. 148, p. 286.

#### Northern Pacific Ry.—Earnings—

August—	1948	1947	1946	1945	
Gross from railway	\$15,165,695	\$11,690,002	\$11,237,207	\$13,079,408	
Net from railway	4,389,652		2.761,521	3,298,484	
Net ry. oper. income	2,400,418		2,086,541	2,944,766	
From Jan. 1-	Sp. 100 bbs (222		E0 40E 40E	98,067,996	
Gross from railway	97,708,651		79,407,497		
Net from railway	18,116,340	16,202,475	9,660,726	23,679,090	
Net ry. oper. income	10,184,286	10,244,750	5,506,285	14,756,692	
—V. 168, p. 946.					

Northern States Power Co. (Del.)—Weekly Output-Electric output of this company for the week ended Oct. 2, 1948, totaled 61,519,000 kwh., as compared with 57,484,000 kwh., for the corresponding week last year, an increase of 7.0%.—V. 168, p. 1366.

Northern States Power Co. (Minn.) — New Common Stock Listed on Curb—Plan Ratified—

The New York Curb Exchange admitted company's new no par common stock to when distributed dealings Oct. 5 in accordance with a plan providing for the liquidation and dissolution of Northern States Power Co. (Del.), for the reclassification of the present common stock of Northern States Power Co. (Minn.) into 9,527,623 shares of new no par common stock, and for the distribution of these shares to Northern States Power Co. (Del.), stockholders, The plan provides for the allocation of stock as follows:

10 shares of new common stock of the Minnesota company in exchange for each share of 7% preferred stock of the Delaware company, 9 shares of new common stock of the Minnesota company in exchange for each share of 6% preferred stock of the Delaware company.

pany.

5½ shares of new common stock of the Minnesota company in exchange for each share of class A common stock of the Delaware company.

impany.

5/12ths of a share of new common stock of the Minnesota company
i exchange for each share of class B common stock of the Delaware
impany.

company.

Cash payments of \$350 per share of 7% preferred stock and \$3 per share of 6% preferred stock of the Delaware company, also provided for in the plan, will be made by check on Oct. 20, 1948, to holders of record at the close of business Sept. 30, 1948.

The second amended plan of the Delaware company was approved by the SEC on Jan. 20, 1948, and by the U. S. District Court for the District of Minnesotta by order dated Aug. 30, 1948.

The SEC has cleared certain amendments to company's articles of incorporation.

The SEC has cleared certain amendments to company's articles of incorporation.

This action puts into effect certain transactions of the company which have already been allowed by the Commission. These transactions include: Increase in authorized shares of no par common stock to 12.500,000 shares, change and reclassification of outstanding common shares from 3.518,889 shares to 9.527,623 common shares and cumulative voting rights for all shareholders

The clearance by he Commission also permits an increase in the voting rights of its \$4.60 series cumulative preferred stock from one vote per share to three votes per share.

The stockholders on Oct, 4 approved the proposal to reclassify the common stock as outlined in V. 168, p. 1363.

# Northwestern Public Service Co.—To Issue Securities

The Federal Power Commission Oct. 6 authorized the company to issue \$1,300,000 of 10-year 4\%2\% sinking fund debentures to mature Sept. 1, 1958.

The issue will be secured by a trust agreement to be dated Sept. 1.

issue \$1,300,000 of 10-year 4½% sinking fund depentures to mature Sept. 1, 1958.

The issue will be secured by a trust agreement to be dated Sept. 1, 1948, to The Northern Trust Co., Chlcago, III., and will be sold to A. C. Allyn and Co., Inc., at a price of 98%, plus accrued interest. Proceeds of the issue will be used to pay off and retire Northwestern's short-term notes outstanding in the amount of \$1,300,000.

Northwestern was previously authorized by FPC to issue \$700,000 of first mortgage bonds and, pending sale of the bonds, to issue \$700,000 60-day promissory notes to be secured by pledge of the first mortgage bonds. The Commission's carller order provided that the promissory notes should not be issued if the sale of the bonds was consummated first.

Proceeds from the sale of the securities were to be deposited as security with the U. S. District Court for the District of South Dakota to stay a decision, pending appeal, in the case of "Montana-Dakota Utilities Co. v. Northern Public Service Co."

The trust agreement referred to in FPC's most recent action provides that in the event the appeal is successful, the funds deposited as security with the Court may be used to retire a portion of the debentures authorized by the Commission's latest order.—V. 168, p. 1366.

#### Ohio Edison Co.—Trustee, Paying Agent & Registrar-

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for \$12,000,000 of first mortgage bonds, 3\% series of 1948 due 1978.—V. 168, p. 1257.

#### Ohio Oil Co.-New Director-

Onto D. Donnell, for many years President and director, retired on Sept. 30 from the board of directors, thus ending more than 42 years active association with the company. He retired as President of the company last May.

C. Z. Hardwick, Vice-President and Manager of refining and marketing operations, was elected a director to fill the vacancy caused by Mr. Donnell's retirement.—V. 168, p. 1047.

## er o. fill the 1.—Earnings— 47 1946 9 \$75,224 20,220 3,202 Oklahoma City-Ada-Atoka Ry.-August 1948 Gross from railway 1948 Ket ry, oper income 17,920 From Jan. 1— Gross from railway 703,279 Net from railway 288,658 Net ry, oper income 288,658 Net ry, oper income 88 040 1947 \$62,219 18,708 3,225 1945 \$96,877 38,092 11,183

530,358 169,725 43,788 858.168 374,392 121,171 Net ry. oper. income\_\_\_ —V. 168, p. 947.

#### Oklahoma Gas & Electric Co.—Statement by Standard Gas & Electric Co. on Proposed Offering of Oklahoma Common Stock-

Common Stock—

Edward O. Boshell, President of Standard Gas & Electric Co., made for following announcement Oct. 4:

"Recently Standard Gas & Electric Co., decided to sell 400,000 shares of the common stock of Oklahoma Gas & Electric Co. to effect a substantial reduction of its bank loan. It was the then opinion of the board of directors that, in view of the fact that the proposed offering would be one of the largest sales of public utility common stock within the last 18 months, an exemption from competitive bidding seemed desirable and necessary. Accordingly, a request was made to the SEC for an exemption from competitive bidding, and the Commission gave the company informal permission to negotiate with bankers looking toward such sale.

"After discussing the proposed sale with several banking houses, the company selected two large houses to head a syndicate with whom the company might negotiate. The company had entative negotiations and discussions with these bankers. It became apparent and is now the opinion of the board that present market conditions make the offering of 400,000 shares impractical and accordingly will reduce the number of shares to be sold to 250,000 shares.

"It is also the considered opinion of the board that these lesser number of shares fall within the range of sales made at competitive bidding. The time for the submission of bids will be announced in a few days."—V. 168, p. 1366.

Old Poindexter Distillery, Inc.—To Dissolve—

Old Poindexter Distillery, Inc.—To Dissolve— The directors on Oct. 5 authorized the dissolution and liquidation of the company and has called a special meeting of the preferred are common stockholders to be held on Nov. 3, 1948 to vote upon dis-

solution.

The New York Curb Exchange has also been advised that the close of business on Oct. 8, 1948 has been established as the record date for the purpose of determining holders of the preferred and common stocks of the corporation entitled to receive notice of and to vote at the Nov. 3 special meeting.—V. 168, p. 1047.

# O'okiep Copper Co., Ltd.—Earnings—

Blister produced flong	1946—3 W	1031011	Jr. 0	00.—1011
tons)	5,100	4,627	19,070	15,860
Net profit	\$863,733	\$633,712-	\$3,241,597	\$1,884,068
Shares outstanding	1,021,056	1,021,056	1,021,056	1,021,056
Earnings per share	\$0.84	\$0.62	\$3.17	\$1.85
^ (2) [12] [12] [12] [12] [13] [14] [14] [15] [15] [15] [15] [15] [15] [15] [15	A STATE OF THE PARTY OF THE PAR			

After depreciation, depletion and taxes.

NOTE—Conversion rate from English currency, £1 equals \$4.00. V. 167, p. 2364.

#### -(The) Outlet Co.-\$1.25 Common Dividend-

The directors on Oct. 2 declared a dividend of \$1.25 per share on the common stock, payable Nov. 1 to holders of record Oct. 21. This brings total for this year to \$6.75 per share, the same as paid in 1947.—V. 166, p. 1521.

-Common Stock Sold Pacific Coast Aggregates, Inc. Of the recent offering of 184,245 shares of common stock (par \$5) the stockholders subscribed for 155,481 shares at \$4 per share. The unsubscribed 28,764 shares were taken up by the underwriters and have been sold.

The stockholders of record Sept. 10 were given the right to subscribe for the shares in the ratio of one new share for each three shares held. Rights expired Sept. 30.

PURPOSE—It is presently intended that the net proceeds will be used for working capital. It is planned to place the new aggregate-producing plant at Eliot, Calif., in partial operation by Jan. 1, 1949, and to complete it by June 30, 1949, at an estimated cost of \$633,000 beyond what had been spent by June 30, 1948 (about \$1,305,000). The estimated figure of \$633,000 is based upon engineering estimates of the cost of the work will be done and engineering-accounting estimates of the cost of the work in place—and materials delivered.

CAPITALIZATION, GIVING EFFECT TO PRESENT ETNANCING.

#### CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Traction thea	
Cumul. preferred stock, conv. series		
(\$100 par) 4½% dividend	15,000 shs. 14,430 shs.	
Cumul, preferred stock (\$100 par)	15,000 shs. None	
Common stock (\$5 par)	1.500,000 shs. *736.982 shs.	
†3% chattel mortgage on equipment		
due serially to Jan. 1. 1953	\$750,000 \$696,500	
121/2 % notes payable	1,000,000 1,000,000	

\*Excluding 30,077 shares in treasury. †Serial payments of \$12,663 per month through Dec., 1952, and \$12,698 in Jan., 1953, †Due \$200,000 Feb. 1, 1949; \$200,000 Feb. 1, 1950; \$200,000 Feb. 1, 1951; \$400,000 Feb. 1, 1952.

AUGULOU Feb. 1, 1949; 8200,000 Feb. 1, 1950; \$200,000 Feb. 1, 1951; \$400,000 Feb. 1, 1952.

HISTORY AND BUSINESS—Company was incorporated in California Nov. 3, 1928, as Pacific Aggregates, Inc. Name changed April 15, 1929. Company commenced operations on Sept. 1, 1929. Company acquired the business and properties of Rhodes-Jamieson Co., Associated Gravel Co., and distributing plants operated by Acme Gravel Co., Pratt Rock & Gravel Co., and Pratt Building Material Co. with subsidiaries, Bay Development Co. with subsidiary, Santa Clara Gravel Co., G. & M. Gravel Co., To., California Building Material Co., Piedra Rock Co., Golden Gate-Atlas Materials Co. (excluding wet-mix concrete business) and California Rock Co. The company went into reorganization under Section 77-B of the Bankruptcy Act in 1932. The Court entered a final decree in the reorganization proceedings on March 23, 1936.

The principal products manufactured or processed by the company are crushed rock, sand, gravel, asphaltic paving mixes, wet-mix concrete, industrial sands, plaster and brick mortars, and various combinations of dried aggregates and Portland cement. In the neighborhood of 100 different sizes of sand, gravel and crushed rock are produced.

UNDERWRITERS—The pames of the variation of crushed rock are UNDERWRITERS—The pames of the variation.

UNDERWRITERS—The names of the principal underwriters and the respective percentages of the unsubscribed stock which each has severally agreed to purchase, are as follows:

Percentage 

# Pacific Coast Co .- Preferred Dividend Action Deferred

Pacific Coast Co.—Preferred Dividend Action Deferred It was announced on Oct. 1 that the declaration of a dividend on the \$5 non-cumulative first preferred stock has been deferred, until a later date. Distributions of \$1.25 each were made on this issue on April; 5 and July 26, 1948.

Last year, the company paid a dividend of \$1.25 on Aug. 30, and one of \$3.75 on Dec. 22, out of net profits for the year 1947.

A law suit that is pending in the New Jersey Chancery Court in respect to dividend rights of the different classes of stock was cited as the cause of failure of the board to act on a dividend at the present time.—V. 168, p. 947.

Pacific Gas & Electric Co.—Bonds Offered—A nation-wide underwriting group headed by Halsey, Stuart & Co. Inc. made a public offering Oct. 6 of \$75,000,000 first and refunding mortgage bonds, Series R, 3\%, due June 1, 1982 at 100.517% and accrued interest yielding 3.10%. The group was awarded the bonds Oct. 5 on its bid on 100.03999.

Other bids received at the sale were: The First Boston Corp. and associates 102.539 for 31/4s; Blyth & Co., Inc., and associates 102.10 for 31/4s.

PURPOSE—The net proceeds will become a part of the treasury funds of the company. Company proposes to use an amount equal to such net proceeds (a) to retire bank loans in the amount of \$12,000,000,0btained under the company's credit agreement of March 1, 1948, and (b) to finance, in part, its construction program. Additional funds for the construction program will be obtained (i) from treasury funds, presently, on hand; (ii) from internal sources, the principal ftems of which are the provisions made for depreciation and amortization (expected to exceed \$20,000,000 annually) and unappropriated earnings; (iii) from short-term bank loans under the credit agreement and (iv) from the sales of additional securities when and as required. It is presently contemplated that, upon completion of the sale of the bonds now offered, no additional bonds will be sold until after the sale of additional preferred or common stock or both.

#### CAPITAL SECURITIES OF COMPANY AS OF JULY 31, 1948

	Amount Authorized	Amount Outstdg,
San Joaquin Light & Power Corp. unifying &		Salar Salar i
refunding mortgage	*150,000,000	
30-year 6% gold-bonds, series B of 1952, due		
March 1, 1952 (assumed)	4.13.000	7,878,500
Pacific Gas & Electric Co. 1st & ref. mtge	1600,000,000	de Section .
Series I 31/2 % bonds due June 1, 1966		927,000
Series J 3% bonds due Dec. 1, 1970		18,719,000
Series K 3% bonds due June 1, 1971		23,904,000
Series L 3% bonds due June 1, 1974		109,648,000
Series M 3% bonds due Dec. 1, 1979		78,720,000
Series N 3% bonds due Dec. 1, 1977		48,382,000
Series O 3% bonds due Dec. 1, 1975		12,400,000
Series P 23/4% bonds due June 1, 1981		24,608,000
Series Q 2% % bonds due Dec. 1, 1980	00 000 000	72,983,000
Bank loans (credit agreemt, of March 1, '48)	80,000,000	
First Preferred Stock:	Shares	
6% first pfd. stock, cum. (par \$25)	4,211,662	
5½% first pfd. stock., cum. (par \$25)	1,173,163	
5% first pfd. stock, cum. (par \$25)		
5% tedeem, first pfd, stock, cum, (par \$25)	1,000,000	
Redeemable first pfd. stock, cum (par \$25)	1,215,175	
Common stock (par \$25)	10,000,000	7,540,379

financing. Annual sinking fund payments will approximate \$4,730,000, which amount, however, is not chargeable against income.

APPLICATION FOR INCREASE IN GAS RATES—Company intends to file in the near future with the California Public Utilities Commission an application to increase by about 12½% its rates for service of gas to residential, commercial and other firm customers. It is proposed that the increase in rates shall become effective Jan. 1, 1949. If granted, the new rates will produce an annual increase in gross revenues of approximately \$6,000,000, such estimate being based upon the 1949 estimated consumption of gas by the classes of customers affected. The rate increase is necessitated by a prospective increase for the year 1949 of approximately \$6,500,000 in the annual cost of gas to the company and by the cumulative effect of postwar increases in wages, cost, of materials and other operating expenses.

HISTORY AND BUSINESS—Company was incorporated in California Oct. 10, 1905. Company is engaged, principally, in the business of generating, purchasing, distributing and selling electric energy for domestic, commercial, industrial, agricultural and municipal purposes, and of purchasing, transmitting, distributing and selling natural gas, for domestic, commercial, and industrial purposes, throughout a large part of northern and central California.

The company is also engaged in the business (from which for the 12 months ended July 31, 1948, approximately 0.6% of its gross operating revenues were derived) of distributing and selling water in 17 cities and; towns and certain rural areas, and producing and selling steam in certain parts of the cities of San Francisco and Oakland.

The only subsidiaries of the company are Valley Electrical Supply Co., which sells electrical appliances in the San Joaquin Valley, Arlington Properties Co., Ltd., which owns certain nonoperative properties, and Western Canal Co., a wholly owned subsidiary, which transferred all property and assets held in its name to the company

on Dec. 31, 1947.

The company's electric transmission system is interconnected and supplies distribution systems extending into 46 counties of the northern and central parts of California. Company distributed electric energy in 153 incorporated cities and towns, about 225 unincorporated communities (each having an estimated population of 250 or more) and an extensive rural area. Company distributes gas in 108 incorporated cities and towns, about 85 unincorporated communities (each having an estimated population of 250 or more) and a number of rural areas, in most of which electric energy is also distributed.

The company also sells electric energy 48 wholesale to various

The company also sells electric energy at wholesale to various corporations, municipalities and public agencies, for distribution and sale in a number of communities. Company also sells at wholesale electric energy which it delivers in California to Sierra Pacific Power Co., which uses some of such energy to supply its customers in Newada.

Co., which uses some of such energy to supply its customers in Newada,

The maximum demand on the company's electric system in the 12 months ended July 31, 1948, occurred on July 29, 1948, when the total demand was 2,113,400 kilowatts. This demand was supplied by electric power obtained from the following sources: 922,000 and 598,000 kilowatts respectively from the company's hydro-electric and steam-electric plants; 335,000 kilowatts from the Shasta power plant of the Central Valley project; 164,000 kilowatts from the Southern California Edison Co.; and 94,400 kilowatts from others.

Edison Co.; and 94,400 kilowatts from others.

Of the total energy output of the company's electric system during the 12 months ended July 31, 1948, approximately 79% was generated in plants operated by the company and approximately 21% was received from others. Of the total amount of electric energy generated by the company, approximately 58% was produced by hydroelectric plants and approximately 42% was produced by steam-electric plants. The relative amounts of electric energy generated in the company's hydro-electric and steam-electric generating plants varies, from year to year, depending upon precipitation and other factors.

The hydro-electric plants owned by the company, which have an installed rated capacity of 1,195,191 kilowatts, have an estimated dependable capacity of 898,100 kilowatts (estimated for the critical month of August with assumed water supply equal to that of 1931, the most adverse year in the company's experience). The steam-electric generating plants of the company, which have an installed rated caacity of 725,925 kilowatts, have an estimated dependable capacity of 696,000 kilowatts.

The maximum daily send-out of the company's gas system in the 12 months ended July 31, 1948, occurred on Feb. 10, 1948, when the total send-out was 742,000,000 cubic feet of gas.

More than 99% of the gas distributed by the company during the 12 months ended July 31, 1948, was natural gas, most of which was obtained from a group of gas fields, located approximately 50 to 60 miles east of San Francisco; and from a group of gas or oil and gas fields located from 160 to 245 miles southeast of San Francisco. Both groups of fields are connected with the company's main gas transmission system by means of transmission pipe lines. Gas is also obtained from fields in the northern part of the State.

Manufactured gas is used to supplement the company's natural gas supply, where necessary. Propane-air gas is used to supply certain outlying communities which are not connected to the company's natural gas transmission pipe lines.

gas transmission pipe lines.

In 1947, the company entered into a contract to purchase from Southern California Gas Co. and Southern Counties Gas Co., for a term commencing in 1948 and extending to Sept. 30, 1953, 75,000,000 cubic feet of natural gas per day during 1948 and 100,000,000 cubic feet per day thereafter.

cubic feet of natural gas per day during 1948 and 100,000,000 cubic feet per day thereafter.

In 1947, the company entered into a preliminary agreement with El Paso Natural Gas Co, for the purchase of gas to be delivered at the California boundary from pipe lines extending from the San Juan-Basin area of northwestern New Mexico, southwestern Colorado and southeastern Utah, and from the Permian Basin area in southeastern New Mexico and west Texas. In July, 1948, it was agreed that the final contract shall be executed as soon as the company has approved certain agreements between El Paso Natural Gas Co, and various producers of gas in said fields. The proposed contract provides for the delivery of as much gas during 1950 as the parties are prepared to handle, of 150,000,000 cubic feet per day during 1951, of 300,000,000 cubic feet per day commencing at such time between July 1, 1953, and July 1, 1954, as the company shall elect. The proposed contract entitles the company to increase the amount to be delivered to 400,000,000 cubic feet per day by July 1, 1954, and to either 450,000,000 or 500,000,000 cubic feet per day by July 1, 1956 (fee IP Paso Natural Gas Co, can obtain the additional gas and finance the necessary pipe line facilities on reasonable terms). The term of the proposed agreement extends for 25 years from the date gas is first delivered, but El Paso Natural Gas Co, is not committed to deliver gas in excess of 300,000,000 cubic feet per day for longer than 15 years.

PURCHASERS—The names of the several principal purchasers and

PURCHASERS—The names of the several principal purchasers and the principal amount of series R bonds purchased by each are as follows:

Halsey, Stuart & Co. Ketcham & Nongard \$10,000 Inc. \$24,050,000 A. M. Kidder & Co. 750,000 John Kormendi Co. 250,000 Allison-Williams Co... A. C. Allyn and Co., Williams
Carl M. Loeb, Rhoades
& Co.
D. A. Lomasney & Co.
Mackall & Coe.
Martin, Burns &
Corbett, Inc.
Marx & Co.
Mason-Hagan, Inc.
Mason, Moran & Co.
Mason & Co.
Mason & Co.
Mason & Co. Inc. \_\_\_\_\_American Securities ...Corp. \_\_\_\_\_Amott, Baker & Co., \_\_\_\_\_Inc. \_\_\_\_\_Anderson & Strudwick\_ 1,500,000 1,000,000 2,500,000 Anderson & Strudwick Arnhold and S. Bleich-roeder, Inc. C. S. Ashmun Co. Aspden, Robinson & Co. A. E. Aub & Co. Bache & Co. Ball, Burge & Kraus Barret, Fitch & Co. Inc. 200,000 200,000 100,000 100,000 100,000 250,000 250,000 150,000 100,000 & Co.\_\_\_\_ Wm. J. Mericka & Co., Inc. 500,000 250,000 Inc.
Minsch, Monell & Co...
Mullaney, Wells & Co.
National Co. of Omaha
Newburger, Loeb & Co.
Alfred O'Gara & Co... J. Barth & Co.,
J. Barth & Co.,
George K. Baum & Co.
Blair & Co., Inc.,
J. C. Bradford & Co.,
Franch, Cabell & Co.,
Stockton Broome & Co.
Burnham and Co.,
Burn & Co., Inc.,
Byrd Brothers
Lee W. Carroll & Co.
City Securities Corp.,
Richard W. Clarke
Corp. 200,000 150,000 Rendali, Inc.
Peters, Writer &
Christensen, Inc.
B. W. Pizzini & Co. Inc.
Wm. E. Pollock & Co., 150,000 100,000 100 000 750,000 Clayton Securities Raffensperger, Hughes Raffensperger, Hugnes & Co. Inc. 300,000

Rambo, Close & 100,000

Rembo, Close & 100,000

Rend & Co. 200,000

Reinholdt & Gardner 150,000

Reyholds & Co. 750,000

Julius A. Rippel, Inc. 200,000

Rotan, Mosle and Moreland 100,000

L. F. Rothschild & Co. 2,500,000

Salomon Bros, & Hutzler 5 000,000 300,000 Corp.
Cohu & Co.
C. C. Collings & Co., C. C. Collings & Co., Inc. S. K. Cunningham & Co., Inc. Henry Dahlberg & Co., R. L. Day & Co., Crouter & Bodine. Detmer & Co. Charles H. Drew & Co. Dreyfus & Co., Inc., Fauset, Steele & Co., Foster & Marshall. M. M. Freeman & Co., Tho., 200. 100,000 100 000 200,000 500,000 250,000 Hutzler Schoellkopf, Hutton & Pomeroy, Inc. 5,000,000 3.000.000 250,000 Inc.
Scott & Stringfellow\_
Seasongood & Mayer\_
Shaughnessy & Co., 100,000 200,000 100,000 100,000 100,000 750,000 2,500 000 Grande & Co., Inc., Green, Ellis & Anders Gregory & Son, Inc., Grimm & Co., Gr. C. Hallowell, Sulzberger 150,000 Frank C. Shaughnessy & Co... 100,000 200.000 Smith, Moore & Co.\_\_
Smith, Moore & Co.\_\_
Stern Brothers & Co.\_
Stern, Frank & Meyer\_
Stifel, Nicolaus & Co., 150,000 500,000 100,000 150,000 Harley, Haydon & Co., 100,000 150,000 750,000 Harley, Haydon & Co.,
Inc.
Harrison & Co.
Hra Haupt & Co.
Herick, Waddell &
Reed, Inc.
Hill & Co.
Hirsch & Co.
E. F. Hutton & Co.
Johnson, Lane, Space
and Co., Inc.
John B. Joyce & Co.
Kaiser & Co. Inc.
Walter Stokes & Co.
J. S. Strauss & Co.
Stubbs, Smith &
Lombardo, Inc.
Thomas & Co.
VanAlstyne, Noel & Co.
H. C. Walnwright &
Co. 200,000 750,000 150,000 100,000 Co. Watling, Lerchen & Co. Wheelock & Cummins, 200,000 100,000

Bids for the Purchase of 75,000 Shares of Common Stk. The North American Co. is inviting bids for the purchase as a sybole of 75,000 shares of common stock (\$25 par) of company. Such bids will be received by North American Co. at Room 1901, 60 Broadway, New York 4, N. Y., up to noon (EST) on Oct. 13.—V. 168, p. 1366.

Inc. \_\_\_\_\_Yarnall & Co.\_\_\_

#### Pacific Telephone & Telegraph Co.-Co-registrar-

The Bankers Trust Co., New York, N. Y., has been appointed co-paying agent and co-registrar with The Bank of California N. A., trustee, for an issue of \$75,000,000 35-year 31/a debentures due Sept. 15, 1983.—V. 168, p. 1258.

#### Packard Motor Car Co. - Stock Reduction Deferred Indefinitely-

The directors on Oct. 4 announced that they have decided to postpone indefinitely any recommendation to the company's 116, 530 stockholders that a reduction be made in the 15,000,000 shares

anding. orge T. Christopher, President and General Manager, in a letter

to stockholders says, "If future conditions present a more opportune time for reconsidering the matter, be assured you will be kept fully informed."—V. 168; p. 1148.

#### Palmer Union Oil Co.-Redeems 6% Bonds-

All of the outstanding first mortgage 6% bonds, extended to Oct. 1, 1951; were recently called for redemption on Oct. 1, 1948 at 106 and accrued interest, or a total of \$687.50 per \$500 bond. Payment is being made at the Anglo California National Bank, San Francisco, Calif. V. 6 p. 1402. being made at the Calif.—V. 96, p. 493.

#### Peabody Coal Co., Chicago Stock Increased—New Financing to be Temporarily Delayed-

Feabody Coal Co., Chicago — Stock Increased—New Financing to be Temporarily Delayed—

The stockholders on Oct. 5 approved a proposal to increase the number of authorized shares of common stock from 2,500,000 to 4,000,000 and adopted a resolution authorizing the raising of additional capital for the company, not to exceed \$10,000,000.

Stuyvesant Peabody, Jr., President, said in part:

"Although the shareholders have voted to authorize the raising of the additional capital, the directors do not feel that this authorization should be immediately used. It is impossible at the present time, owing to shortages and unsettled conditions, to get firm bids on construction contracts without escalator clauses, and the directors feel that they should postpone the making of further construction contracts in substantial amounts until the company has greater protection on the amount of the ultimate cost. It has, therefore, been deemed advisable by the directors to postpone for the time being the completion of the construction program, which will make unnecessary the immediate raising of additional capital. The directors will delay availing themselves of the authorization which has been given to them by the resolution adopted at the special shareholders' meeting until they feel that it is in the best interests of the company to proceed. In the meantime, every effort is being made to fulfill the requirements of the company's customers with existing facilities."

The stockholders also adopted a retirement plan for the employees of the company whose employment is not covered by collective bargaining agreement.—V. 168, p. 1148.

Penick & Ford, Ltd., Inc.—Executive Vice-President—

Penick & Ford, Ltd., Inc.—Executive Vice-President-Dr. J. Max Widner, formerly Vice-President in charge of produc-on and a director, has been elected Executive Vice-President, a new osition.—V. 168, p. 947.

Pennsylvania RR.—Equipment Trusts Offered—Salo-Pennsylvania RR.—Equipment Trusts Offered—Salomon Bros. & Hutzler headed an underwriting group which on Oct. 7 offered \$9,675,000 2½% equipment trust certificates, series U, maturing \$645,000 each July 1 from 1949 to 1963. The certificates, issued under the Philadelphia plan, were priced to yield from 1.55% to 2.65%, according to maturity. Associated in the offering are Drexel & Co., Union Securities Corp., White, Weld & Co. and Stroud & Co., Inc.

The issue was awarded Oct. 6 on a bid of 99.53, a net interest cost.

The issue was awarded Oct. 6 on a bid of 99.53, a net interest cost of about 2.567%. Other bids were: Halsey, Stuart & Co. Inc., 99.383 for 2½s; The First Boston Corp., 99.115 for 2½s; and Harriman Ripley & Co., Inc., and Lehman Brothers (jointly) 99.553 for 2½s.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS August— 1948 1947 1946 1945 Gross from railway... \$90.056,320 \$78,315,295 \$78,003,533 \$78,136,4 Net from railway... 19,63,2,218 12,984,954 9,917,853 16,208,0 Net ry. oper. income... 10,606,605 6,892,605 5,637,212 8,494,1

From Jan. 1—

Gross from railway..... 653,609,628 590,643,754 531,083,893 654,044,829

Net from railway...... 100,278,519 78,782,578 37,608,731 150,773,991

Net ry. oper. lncome.... 35,832,083 23,085,444 4,581,166 84,660,377

—V. 168, p. 1366.

#### Pennsylvania Reading Seashore Lines-Earnings

August-	1948	1947	1946	1945
Gross from railway	\$1,527,823	\$1.619.111-	\$1,577,752	\$1,516,767
Net from railway	399,504	598,295	558.547	
Net ry. oper, income	125,096	311,177	288,654	431,566
From Jan. 1—	4	198		
Gross from railway	8,058,301	8.004.012	7.591.411	8.435.311
Net from railway	78,264	817,408	773,757	2,226,035
Net ry, oper, income	*1,812,225	*1,096,027	*856,557	378,136
*DeficitV. 168, p. 94	8.	na isa isaza		

#### Petroleum Corp. of America-Asset Value Higher-

Net asset value per share on 837,400 shares of this corporation outstanding at Sept. 30, 1948 was \$14.97 as compared with \$14.39 per share on .851,700 shares outstanding at Dec. -31, 1947, after providing am allowance for Federal income tax on unrealized appreciation at both dates.—V. 168, p. 747.

#### Philadelphia Electric Co.-Weekly Output-

The electric output of this company for the week ended Oct. 2, 1948 amounted to 144,972,000 kwh., an increase of 7,709,000 kwh., or 5.6% over the corresponding week of last year.—V. 168, p. 1366.

#### Pioneer Service & Engineering Co .- Output-

Electric output of the operating companies served by this corporation for the week ended Oct. 2, 1948, totaled 260,171,000 kwh., a compared with 233,807,000 kwh. for the corresponding week last year an increase of 11.3%,—V. 168, p. 1367.

Pittsburgh & West Virginia Ry.—Resumes Dividend-The directors on Oct. 5 declared a dividend of \$1 per share on the capital stock, par \$100, payable Dec. 15 to holders of record Nov. 15.

Quarterly distributions of \$1.50 each had been made from April 30, 1926 to and including April 30, 1931; none since.

EARNINGS FOR A	JGUST AND	FIRST EI	GHT MONT	HS
August—	1948	1947	1946	1945
Gross from railway	\$822,970	\$592,610	\$496,896	\$497,352
Net from railway	304,018	178,067	104,586	63,926
Net ry. oper. income	185,371	116,433	100,266	88,496
From Jan. 1-				1 Y - 11 5
Gross, from railway	5.726,063 4	4.455.517	2.980.586	5.037.809
Net from railway		1.178.075	243,657	1,604,948
Net ry. oper. income	1,289,631	794.253	225,903	1,033,627
-V. 168, p. 948.			** 1. C. 19.3	-,000,0-1

#### Portland Electric Power Co.—Hearing Date Set on Securities Transfer Date-

Federal Judge J. A. Fee has set Oct. 18 as the date for a hearing to fix the final expiration date before which company's bonds and prior preference and first preferred stock must be exchanged for Portland General Electric stock.

The order for the hearing specifies that the expiration date will not be sooner than 10 years. Persons not making the exchange within the time to be set will forefeit rights.

Shortly after the hearing, Judge Fee is expected to sign a final decree officially winding up the Federal court-supervised reorganization, which began in April, 1939.

As of Aug. 31, 96% of the bonds had been exchanged, as well as 92% of the prior preference and 77% of the first preferred. Out of 998,967 shares outstanding of Portland General Electric stock, 92.9% had been issued.—V. 167, p. 291; V. 166, p. 1583.

#### Public Service Co. of Colorado—Invitation for Bids or Purchase of First Mortgage Bonds and Preferred Stock-

The company is inviting sealed, written bids for the purchase from it of (i) \$10,000,000 first mortgage bonds, series due 1978, and 66,000 shares cumulative preferred stock par \$100. Separate bids should be submitted with respect to the bonds and to the preferred

stock, but prospective bidders may submit bids with respect to one to office of Guaranty Trust Co. of New York, 140 Broadway, ew York 15, N. Y., before 11 a.m. (EST), on October 19.—V. 168, 1258.

#### Public Service Co. of Indiana, Inc.-To Vote on Split-

R. A. Gallagher, President, on Oct. 1 announced that a special shareholders' meeting has been called on Oct. 29, 1948, to act our charter amendments whereby the company's outstanding common stock will be split on a 2-for-1 basis. All shareholders of record at the close of business on Sept. 30, 1948, will be entitled to vote at the shareholders' meeting. 1 This corrects item in "Chronicle" of Oct. 4, page 1367.

page 1367.1

Mr. Gallagher said that the required authorizations had been secured from the Indiana P. S. Commission and the SEC.

If the proposed stock-split is approved, Mr. Gallagher stated that it will not be necessary for any shareholder to surrender his existing certificate. Instead, the company will issue an additional fully-paid and nonassessable share of common stock for each share of such stock held of record at the close of business on the day the proposed charter amendments become effective. Present plans are to file the charter amendments and issue the certificates for additional shares of common stock on Nov. 1, 1948.

As previously announced the directors on Sant 23 declared.

common stock on Nov. 1, 1948.

As previously announced, the directors, on Sept. 23, declared a dividend on the common stock to be distributed on Dec. 1 to share-holders of record on Nov. 15. If the stock-split occurs after the close of business on Nov. 15, the dividend will be at the rate of 6/100 of a share of Indiana Gas & Water Co., Inc., capital stock for each share of common stock of Public Service Co. of Indiana, Inc. If the stock-split occurs before such date, the dividend will be at the rate of 3/100 of a share of Indiana Gas & Water Co. stock for each share of Public Service Co., common stock.—V. 168, p. 1367.

Public Service Electric & Gas Co.—Secondary Offering—Morgan Stanley & Co., after the close of business Oct. 6, made a secondary offering of 129,672 shares of \$1.40 dividend preference common stock (no par). The stock was offered at \$26.75 per share, with a dealer's discount of 75 cents.—V. 168, p. 1367.

#### Railway & Light Securities Co.—Asset Value-

Per collateral LI V. 168, p. 1149.

#### Rayonier, Inc .- Dividend Rate Increased-

The directors on Sept. 29 declared an increased regular dividend for the fourth quarter of 1948 in the amount of 50 cents per share of common stock payable Nev. 15, 1948, to holders of record Oct. 29, 1948. The previous rate was 25 cents per quarter. In announcing the increased dividend to a \$2 annual basis, President Bartsch stated that the increased rate was justified by current earnings and that the action was in line with his statement regarding dividend policy which was made at the annual stockholders meeting held early this year.—V. 168, p. 650.

#### Reading Tube Corp.—Listing—

The board of governors of the New York Curb Exchange on Oct 6 authorized for listing and admission to dealings at a later date 265,608 issued and outstanding \$6.25 par value shares of 50c class A cumulaltive and participating stock.

The shares are part of a total authorized issue of 275,000 shares.

—V. 168, p. 650.

Republic Natural Gas Co. -50-Cent Distribution --

The directors on Oct. 5 declared a cash dividend of 50 cents per share, payable Oct. 25 to stockholders of record Oct. 15. A similar payment was made on April 26, this year.

In 1947, the company paid 60 cents in cash on April 25, and 80 cents in cash and 100% in stock on Oct. 25—V. 168, p. 949.

#### (R. J.) Reynolds Tobacco Co.—Transfer Agent—

The Chase National Bank of the City of New York has bee appointed transfer agent and the Central Hanover Bank & Trust C as registrar for the 250,000 shares of preferred stock, 4.50% series \$100 par value.—V. 168, p. 1368.

#### Richmond (Ind.) Water Works Corp.—Calls Bonds—

It is announced that the Guaranty Trust Go, of New York; 140 Broadway, New York, N. Y., will purchase before Nov. 3, 1948, at the full redemption price, its first mortgage 5% bonds, series A, due 1957, called for redemption on Nov. 3, at 105 and accrued interest.—V. 168, p. 949.

Roddis Lumber & Veneer Co.-Now Owns 100% Stock Interest in Humboldt Plywood Corp.

See Haskelite Manufacturing Corp. above.-V. 167, p. 1927.

#### St. Regis Paper Co.-New Appointments-

Roy K. Ferguson, President, announces the appointment of Fred C. Goodwill as resident manager of the Kalamazoo mill of the company. John H. Heuer, the announcement states, will succeed Mr. Goodwill as technical director of the Central Laboratory of the company at Deferiet, N. X.

riet, N. Y. tetr J. Massey, hitherto resident manager of the company's Kala-oo mill, has been appointed Chairman of the company's New ducts Development Committee and will have his headquarters in York City, according to Mr. Ferguson.—V. 168, p. 749.

#### Seatex Oil Co., Inc.—Trustee Appointed—

The Colonial Trust Co., New York, N. Y., has been appointed trustee for an issue of \$977,439.72 of 41/2% notes.—V. 159, p. 2123.

#### Seatrain Lines, Inc,-Files Suit-

Seatrain Lines, Inc,—Files Suit—

A suit charging violation of the Sherman anti-trust laws and asking millions in damages has been filed by this corporation in Federal District Court at New Orleans, La., against five steamship companies. The defendants named are the Lykes Standard Fruit & Steamship Co., United Fruit Co., West India Fruit & Steamship Co., all United States firms, and Empress Naviera de Cuba, S. A., of Cuba.

The Seatrain corporation asks immediate payment of \$1,800,000 for damages allegedly sustained, and payment at the rate of \$21,000,000 a year as long as the alleged violations continue.

The suit charges that the companies, as members of the Gulf and South Atlantic-Havana Steamship Conference, have contracts with shippers under which the shippers can be penalized if they use any water carrier not authorized by the contracts. The penalties range from 15 to 25% of the freight rates on a shipper's traffic for a year, the petition said.—V. 167, p. 2473.

Simplicity Pattern Co., Inc.—New York Registrar-The Chemical Bank & Trust Co., New York, N. Y., has been appointed New York registrar for the common stock.—V. 168, p. 749.

#### Sinclair Refining Co.-New Vice-President-

George H. Taber, Jr., has retired as Executive Vice-President in charge of manufacturing. Mr. Taber is succeeded by W. R. Argyle, who has occupied important positions with the refining department of the company for 29 years. He has been elected Vice-President and director of the company. During the war, Mr. Argyle was Associate Director of Refining of the Petroleum Administration for War.—V. 168, p. 749.

Kaiser & Co.\_\_\_ Kean, Taylor & Co.\_\_\_

#### Southern Colorado Power Co.-Weekly Output-

Electric output of this company for the week ended Oct. 2, 1948 Lotaled 3,255,000 kwh., as compared with 2,597,000 kwh. for the corresponding week last year, an increase of 25.3%.—V. 168, p. 1404,

#### Southern Pacific Co.—Equipment Trust Certificates-

The ICC on Sept. 30 authorized the company to assume obligation and liability in respect of not exceeding \$11,059,000 of equipment-trust certificates, series Y, to be issued by the Pennsylvania Co. for Banking & Trusts, as trustee, and sold at 99.433 and accrued dividends an connection with the procurement of certain new equipment—V.

Southern Production Co., Inc.—Expansion—
The company, with Paul M. Raigorodsky of Houston, Texas, has purchased producing oil properties in Converse County, Wyoming, for a reported cash consideration of over \$1,000,000. The transaction covered 960 acres with 11 wells producing a daily average of over 500 barrels of 37 gravity oil.—V. 168, p. 1150.

#### Southern Ry.-Estimated Gross Earnings-

Period-	· .	9 Days End. Sept. 30		Jan. 1 to Sept. 30	
		1948	1947	1948	1947
Gross earnings	271	8.469.908	7.509.702	243,902,787	215.486,673

#### (A. G.) Spalding & Bros., Inc.—Partial Redemption-

It is announced that \$82,800 principal amount of 50-year 5% debentures due Nov. 1, 1983, have been drawn for redemption on Dec. 1, 1948, at 100 and accrued interest. Payment will be made at the City Bank Farmers Trust Co., New York, N. Y.—V. 168, p. 352.

#### Sperry Corp. -Earnings

#### (Including Domestic Subsidiaries)

Six Months Ended June 30—	1948	1947	1946	
Shipments	\$60,824,233	\$35,216,451	\$33,526,819	
Net income after taxes	4,284,060	*3,576,434	‡3,239,283	
No. of shares outstanding	2.031,565	2,031,565	2,015,565	2
Earnings per share	\$2.11	\$1.76	\$1.61	
		The second of the second	WA	

Earnings per share \$2.11 \$1.76 \$1.61

\*Includes \$2,400,000 representing the restoration of the balance of
the reserve for postwar adjustments. Included estimated tax refunds
of \$3,719,230 and \$4,000,000 transferred from the reserve for postwar
adjustments.

Untilled orders at July 31, 1948 were approximately \$140,000,000,
which compares with \$60,000,000 at the same time last year and with
\$101,000,000 at the end of 1947.

Working capital at June 30, 1948 amounted to \$33,298,642, which is
an increase of \$1,586,828 since Dec. 31, 1947. The number of employees
on June 30, 1946 was 13,000 compared with 10,800 on the same date
in 1947. on June In 1947.

#### New Vice-President of Division-

Robert L. Ressier, 33, formerly Plant Superintendent in charge of roduction of New Holland automatic hay balers, has been named fice-Prestdent in charge of manufacturing for the New Holland fachine Division.—V. 168, p. 1259.

#### Spiegel, Inc.—September Sales Increased 6.08%-

Period End. Sept. 30— 1948—Month—1947 1948—9 Mos.—1947 Consolidated net sales\_ \$11,656,050 \$10,987,886 \$90,811,876 \$84,140,388 —V. 168, p. 1049.

#### Spokane International RR.—Earnings—

August-	1948	1947	1946	1945
Gross from railway	\$226,985	\$172,989	\$163,783	\$186,554
Net from railway	75,322	42,998	58,148	51,931
Net ry. oper: income	26,687	12,855	13,392	16,553
From Jan. 1-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			The Control of
Gross from railway	1,367,359	1,287,768	1,002,646	1,517,254
Net from railway	307.546	320,861	198,319	597,997
Net ry, oper, income	100,797	105,132	84,713	182,977
-V. 168. p. 950.	1,145,2,45		1 1	

#### Spokane Portland & Seattle Ry.—Earnings—

August-	1948	1947	1946	1945	
Gross from railway	\$2,572,406	\$1.871,599	\$1,601,592	\$2,677,521	
Net from railway	973,177	397,844	319,135	1,075,627	
Net ry, oper, income	541,611	137,749	292,273	657,732	
· From Jan. 1—	A. B. T.			102 62 534	
Gross from railway	16.650.717	14,126,994	12,020,056	18,831,801	
Net from railway	4,274,640	3,112,894	1,302,889	6,439,962	
Net ry. oper. income	-1,800,708		197,184	2,935,562	,
V 168 n 950	8.00	and the second of	and be been	100 100 100	

### Standard Oil Co. (Indiana)-Forms New Unit-

Standard Oil Co. (Indiana) — Forms New Unit—
The company on Oct. § announced formation of Indol! Chemical Co.
4 wholly-owned subsidiary. The present sales and other activities of
the parent company's chemical-products department will be taken
over by the new company as soon as possible.
Officers of the new corporation include -W. B. Plummer, President,
and Dr. R. C. Gunness, Vice-President, H. R. Peterson is to be Sales
Manager. Mr. Plummer has been Manager and Mr. Peterson has been
Gales Manager of Standard's chemical products department, Dr.
Gunness is Manager of Research of Standard Oil Co. (Indiana) and
will continue in that position.
Headquarters of Indoil Chemical Co. will be 910 South Michigan
Avenue, Chicago, Ill.
The current program of Indoil Chemical calls for the addition of two
new products to its present line of chemicals. One of these is
alkanesulfonic acid, a new chemical having interesting uses as a
catalyst and in other chemical operations. Nonyl alcohol, another new
product, will be in large-scale production in 1949. A wide market
is expected for this product as a base for plasticizers and many other
derivatives.

#### Opposed to Price Rise-

Commenting on the Phillips Petroleum Co.'s announcement of an dyance in crude oil prices, Robert E. Wilson, Chairman of the board Standard Oil Co. (Indiana), on Sept. 29 issued the following

advance in crude oil prices, Robert E. Wilson, characteristic of Standard Oil Co. (Indiana), on Sept. 29 issued the following statement:

"There is much truth in the Phillips' comments regarding the higher costs of finding and developing new oil reserves and the heavy capital requirements of all branches of the industry if it is to continue to meet the rapidly growing civilian and military demand. On the other hand, we feel that these considerations are outweighed by the paramount importance of trying to halt the inflationary spiral.

We further believe that, barring extensive strikes, all essential requirements for the coming heating season can be met without a further crude price increase at this time,

"If convetition for crude connections should force another crude price rise, a corresponding increase in product prices would be inevitable, as without such an increase many refining companies could not conficient to operate, and the capacity of practically all. Operating refineries will be needed to meet the coming year's demand. In view of the prime importance of halting the rising-cost of living, our company is opposed to further crude price increases at this time."

—V. 168, p. 1260.

#### Sterchi Bros. Stores, Inc.—September Sales

Period End. Sept. 30— 1948—Month—1947 1948—7 Mos.—1947

Net sales \_\_\_\_\_\_ \$2,038,413 \$1,181,956 \$10,276,877 \$8,074,296

—V. 168, p. 1260.

#### Sterling Drug, Inc .- New Vice-President of Unit

Nelson S. Knaggs, for the past seven years director of the foreign department of the Hilton-Davis Chemical Co. Division, has been named Divisional Vice-President in charge of sales, to succeed George Nieder, resigned. Hilton-Davis is a leading manufacturer of bulk chemicals used in drugs, printing ink colors, dyes, paints and varnishes.

—V. 168, p. 1260.

#### Sunray Oil Corp.—Organizes New Unit-

O. H. Wright, President, on Oct. 4 announced that this corporation has organized the Sunray Oll. Co. a wholly-owned subsidiary under the laws of the state of Oklahoma and has qualified the company to prospect for and to produce oil in Alberta Province of the Dominion of Canada. The new company has been capitalized for \$200,000 and the stock is all taken and fully paid. Officers are: Mr. Wright, President; Edward Howell, Vice-President; W. D. Forster, Secretary; L. W. Bennett, Treasurer, and Paul E. Taliaferro, a director. All are officers of the parent corporation.

"Our new company has established a resident agent at Edmonton, Alberta, and will probably have an office at Calgary." Mr. Wright stated. "We are prepared to acquire properties and conduct oil business in the province. The growing importance of the area as an oil-producing territory has always interested the officers and directors of Sunray. We hope to have a part in the development of oil reserves through participation in exploration and drilling operations in the northern Alberta country."—V. 168, p. 889.

#### Talon, Inc .- Earnings-

6 Months Ended June 30—	1948	1947 \$4,836,722	1946
Gross profit from operations Selling, advertising, shipping, and	\$4,160,000	\$4,030,122	-\$4,001,133
general administrative expenses	1,917,532	1,675,879	1,565,125
Prov. for Federal & State inc. taxes	950,525	1,332,239	1,311,496
	\$1,312,629	\$1,828,604	\$1,811,114
Earnings per com. sh. (after pfd.	\$1.12	\$1.83	\$1.81

require.) \$1.12 \$1.83 \$1.81

Because of larger shipments in the second monstock, as compared with 51 cents per share earned in the previous first quarter and 50 cents earned in the comparable second quarter of 1947.

Earnings of Lightning Fastener Co. Ltd., fully owned Canadian subsidiary acquired in November, 1947, are not included in the above in accordance with company policy not to consolidate operations of the two companies. There is included in the earnings for the second quarter, however, the amount of \$55,893 received as a dividend from the Lightning company. Under present regulation of the Canadian Foreign Exchange Control Board, no further dividends may be paid until after April 1, 1949, when this subsidiary will be permitted to pay out as dividends its 1948 earnings.—V. 168, p. 52.

#### Tennessee Central Ry.—Earnings—

August—	1948	1947	1946 -	1945
Gross from railway	\$422,871	\$331,339	\$341,583	\$324,397
Net from railway	91.575	23,399	25,090	59,091
Net ry, oper, income	56,266	*14,715	*21,690	17,496
From Jan. 1-	**	A 15 17 10 10	STOLLAND.	
Gross from railway	3,160,593	2,712,762	2,351,896	2,640,540
Net from railway	492,830	237,863	256,227	532,354
Net ry. oper. income	55,455	*107,061	*80,401	194,088
*DeficitV. 168, p. 950				

#### Texas Electric Service Co.-Earnings-

Period End. Aug. 31—	1948Mor \$1,840,618	st.558.003	1948—12 M \$18.705.177	
Operating revenues	810,654	784,273	9,427,981	7,758,002
Federal taxes	297,400	219,619	2,348,427	2,176,887
Other taxes	108,036	86,514 78,000	1,297,139 1,064,000	977,185 984.000
Prop. retir. res. approp.	94,000	18,000	1,001,000	301,000
Net oper, revenues	\$530,528	\$389,597	\$4,567,630	
Other income	3,758	136	26,302	11,985
Gross income	\$534,286	\$380,733	\$4,593,932	\$3,974,973
Interest and other de- ductions (net)	111,444	64,573	882,791	857,891
Net income	\$422,842	\$325,160	\$3,711,141	\$3,117,082
Preferred dividend requi	rements for	period	375,678	375,678
			e2 225 462	\$2,741,404
Balance			φυ,υυυ, <del>τ</del> φυ	.,,,,,,,,
-V. 168, p. 950.			1	14 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

# Texas Gulf Sulphur Co.—Arranges to Buy 500,000 of Its Own Stock From Gulf Oil Corp.—

Its Own Stock From Gulf Oil Corp.—

This company has arranged to purchase 500,000 shares of its common stock at \$55 a share from the Gulf Oil Corp., which owns 1,296,100 shares, the New York Stock Exchange was informed on October 7.

Texas Gulf plans to invite all stockholders of record Oct. 15 to tender up to 500,000 shares for purchase by the company at \$55 a share, but in view of the fact that this price is nearly \$10 a share under the current market, this invitation is considered a formality. Texas Gulf said that Gulf Oil has agreed to tender 50% of its sholdings under this proposed offer, but the formal invitation will state that if more than 500,000 shares are tendered stock purchased will be pro-rated on the basis of the percentage tendered. Stock acquired will be held in the Texas Gulf treasury until its final disposition is determined. The company will appropriate \$27,-500,000 of its earned surplus which, as of June 30, amounted to \$42,137,043. In agreeing to tender this block of its stock, Gulf Oil has stated that it can use the money to better advantage in its oil, business, Gulf Oil received the stock in 1934 in return for the assets of the Delaware Gulf Oil Co., the owner of sulphur properties in Texas.—V. 167, p. 2366.

#### Texas Mexican Ry.—Earnings-

* August	1948	1947	1946	1945
Gross from railway	\$268,770	\$246,926	\$192,254	\$177,564
Net from railway	75,759	107,721	65,337	72,404
Net ry. oper. income	3,182	53,998	26,401	35,664
From Jan. 1—				Jan Garage
Gross from railway	2,154,572	1,973,845	1,646,073	1,498,473
Net from railway	855,174	866,108	446,205	488,038
Net ry. oper, income	211,479	434,701	166,039	241,997
-V. 168, p. 950.				

#### Texas & New Orleans RR.—Earnings—

5
374
913
557
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265
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#### Texas Power & Light Co.—Earnings—

Deuted Med Aug 21	. 1040 Mor	th-1947	1048 12 N	los1947
Period End. Aug. 31— Operating revenues	\$2,033,350		\$21.858.910	
Operating expenses	941,776		- 10,733,428	9,496,431
Federal taxes	288,917	220,272	2,773,458	
Other taxes	91,597	85,784		
Prop. retir. res. approp. Amort. of limited-term	136,000	120,000	1,602,000	1,590,000
investments	542	266	4,684	3,353
Net oper, revenues	\$574,518	\$496,769	\$5,615,765	
Other income (net)	7,507	243	54,263	8,322
Gross income	\$582,025	\$497,012	\$5,670,028	\$4,787,219
ductions (net)	143,736	104,889	1,567,854	1,263,896
Net income	\$438,289	\$392,123	\$4,102,174	\$3,523,323
Pref. stock div. requirem -V. 168, p. 950.	ents for th	e period	865,050	865,050

#### Thor Corp., Chicago-Plans Stock Purchase-

The stockholders will vote Oct. 18 at a special meeting on a proposal to purchase and retire 85,723 shares of the corporation's common stock from the estate of Edward N. Hurley, late Chairman of the company, and allied interests.

The stock is to be sold by Mr. Hurley's widow and her daughter, Jeanette Hurley Haywood, Negotiations for the purchase at \$16.87\frac{1}{2}\text{a}\$ a share, or a total of \$\$1,497,201, have been completed.

The block of stock constitutes 20.12\% of the corporation's currently outstanding 440,958 common shales. To finance the purchase, the corporation would borrow \$1,000,000 at a rate not to exceed 3.75\%, and the balance would come from treasury cash.

Raymond J. Hurley, present Chairman, said that the purchase

Raymond J. Hurley, present Chairman, said that the purchase price on the stock was approximately \$8 a share below the book value as of Aug. 31.

He said retirement and cancellation of the stock would increase the book value of the remaining stock from \$24.75 to \$29.73 a share and increase earnings of remaining stock by 25%.—V. 168, p. 89.

#### Title Guarantee & Trust Co. (N. Y.)-New Trustees-

Barnard Townsend, President, on Oct. 5 announced that Artemus L. Gates will become Chairman of this company's title insurance advisory committee when Lawyers Title Corp. of New York is Integrated into the title division of Title Guarantee & Trust Co. Meanwhile, Mr. Gates will continue as Chairman of Lawyers Title Corp. Charles F. Noyes has been elected a trustee of Title Guarantee & Trust Co. Mr. Noyes, for many years a leading figure in the New York real estate field, is Chairman of the board of the Charles F. Noyes Co., Inc., Vice-President of Findlay-Noyes Co., Inc., its insurance affiliate, a member of the advisory board of Chemical Bank & Trust Co., Vice-President and director of Textile Realty, Corp. and President of the Jessel Smith Noyes Foundation, and a member, of the board of a number of real estate investment companies; also President and trustee of Heckscher Trust (Huntington) and a director of the Heckscher Foundation and the Norwich Daily Bulletin Co., Connecticut.

Herman Berniker has been elected a Vice-President and trustee. He will head the company's title insurance division. Mr. Berniker is also Executive Vice-President and a member of the board of Lawyers Title Corp.—V. 168, p. 1405.

#### Toklan Royalty Corp.—Permanent Certificates Ready

J. R. Mann, Secretary, on Sept. 27 said: "Permanent form certificates are now available for delivery to holders of stock of this corporation. Those holding temporary form certificates (or the old series A or series B form certificates) may obtain the new certificates by forwarding certificates now held to The Corporation Trust Co., 15 Exchange Place, Jersey City, N. J.

15 Exchange Place, Jersey City, N. J.

Holders of old certificates will receive permanent form certificates representing one share 70c par value for each series A share and 20 shares 70c par value for each series B share. Until exchanged, certificates now held will continue to be recognized for dividend and all other purposes, Mr. Mann added.—V. 167, p. 2795.

#### Toledo Peoria & Western RR.—Earnings—

August-	1948	1947	1946	1945
Gross from railway	\$407,457	\$181.177	*\$5,636	\$362,730
Net from railway	88,403	*2.326	*12,442	147,262
Net ry. oper. income	34.022	*21.031	*11.883	105.255
From Jan. 1—			a (* a) (a) (a) ( a) ( a)	,
Gross from railway	2.907.948	710,027	*44.920	3,340,733
Net from railway	889,182	*209,001	*96.504	1,699,477
Net ry, oper, income	380,443	*362,010	*80.290	1,349,761
*DeficitV 168, p. 98	18.	1995	0.36	77.7

#### Transamerica Corp.—Trust Suit Hearing Oct. 12-

The Federal Reserve Board announced Oct. 4 that it will open hearings Oct. 12 to decide whether this corporation should be ordered to give up its banking interests.

The Board has served the company with a complaint indicating it intends to issue an order requiring Transamerica to dispose of stock in "any or all" of a long list of banks, including Bank of America & National Trust and Savings Association, which has the largest deposits of any private banking institution in the U.S.

The corporation demanded Oct. 5 that the Federal Reserve Board clarify its anti-trust complaint against the company and hold its public hearings on the matter in California.

In a statement issued, Transamerica said that it was "essential, a order to have a fair hearing," that the Reserve Board comply with these requests, "The Reserve Board has refused the corporation's equest that the Board supply the facts upon which its complaint is assed and which must be stated before the corporation can be expected answer," Transamerica said.

The board's complaint, filed last June 25, charged that the huge bank-holding company established a "credit monopoly" by placing directors on the boards of banks operated by the Bank of America. National Trust and Savings Association in California and seven Western states. Transamerica controls the Bank of America. "In the opinion of the corporation," Transamerica asserted, "there is no foundation for the charges asserted in the complaint, and the corporation is confident that this proceeding will prove as groundless as other similar proceedings to which it has been subjected in recent years, all of which have resulted favorably to the corporation."—V. 167, p. 1370.

## Trenton Chemical Co. — Stock Offered—Carr & Co., Detroit, on Oct. 5 offered 175,000 shares of 6% cumulative convertible class B preference common stock (par \$2) at \$2.25 per share.

Cumulative dividends of 6%; entitled to \$2.40 per share plus accumulated dividends upon redemption or to \$2.25 per share but not to accumulated dividends upon liquidation; convertible share-for-share into common stock at the option of the holder at any time prior to redemption.

PURPOSE—The net proceeds (estimated \$330,000) will be used to build and equip a plant to hydrolyze gluten, estimated to cost approximately \$250,000 and, to the extent available, to replace working capital used for certain capital additions to plant.

## CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par)	1,250,000 shs.	877,663 shs.
Conv. pref. common stock (\$1 par) 6% cumul, convert. class B preference	250,000 shs.	197,337 shs.
common stock (\$2 par)	175,000 shs.	175,000 shs.
. In addition to the 877.663 shares of	common stock	outstanding

an addition to the 874,663 shares of common stock outstanding 197,337 shares are reserved for conversion in connection with the 197,337 shares of (\$1 par) convertible preference common stock and 175,000 shares are reserved for conversion in connection with the 175,000 shares (\$2 par) 6% cumulative convertible class B preference common stock.

COMPANY AND BUSINESS—Company was incorporated as Trenton Valley Distillers Corp. in Michigan Nov. 23, 1933, Name was changed July 15, 1947 to Trenton Chemical Co.

July 15, 1947 to Trenton Chemical Co:

The company was originally formed for the purpose of distilling manufacturing, warehousing and selling whiskey, and it conducted such operation during the years 1935 and 1936 and for a short period in 1937, when it seesed operations because of the lack of working capital. Operations were resumed in Sept., 1942, at which time the company reopened its plant under a lease arrangement whereby the lessee furnished working capital and operating management and the company furnished the buildings and equipment. Under this arrangement industrial alcohol was manufactured for the Government until the fall of 1945, and from that time until March of 1946 neutral spirits were produced, which were so'd as beverage alcohol to rectifiers. Company has not manufactured whiskey since 1937, and tis present program is to manufacture given, we provide the company factors of the company has not manufacture whiskey since 1937, and tis present program is to manufacture given, we provide the company has not manufacture given, we provide the company has not manufacture given, we provide the company has not manufacture given, we prove the company has not manufacture given, we provide the company has not manufactured, which were since 1937, and tis present program is to manufacture given, we provide the company has not manufactured whiskey since 1937, and tis given has not manufactured, which were sold as however and the company has not manufactured for the Government and the company has not manufactured for the Government and the company has not manufactured, and the company has not manufactured for the Government and the company has not manufactured for the Government and the company has not manufactured for the Government and the company has not manufact

UNDERWRITER-Carr & Co., Detroit.

S'	TATEMENT (	OF INCOME	Fig. 1. P	
•	6 Mos. End.	Ye	ars End. Dec	. 31 "
And the second second	June 30, '48	1947	1946	1945
Net sales	\$4,199,246	\$1,173,474	· · · · · · · · · · · · · · · · · · ·	المستجاسا
Cost of products sold		1,057,444		
Admin, and gen, exps	81,081	27,161		
Operating profit	\$619,649	\$88,868		· ·
Other income		7,722	116,280	363,507
Total income	\$623,998	\$96,590	\$116,280	\$363,507
Other deductions		152,812	104,409	140.974
Fed, taxes on income		202,022	2,000	161,000
Reduction or refund of		1 P. 1	E STATE !	
Federal taxes		Dr26,500		Cr43,000
Net profit	\$372,737	*\$29,721	\$9,871	\$104,532
*Loss.—V. 168, p. 890				

#### Tri-Continental Corp.—Merger Effective—

It is announced that the merger into this corporation of Gemeral hareholdings Corp., has become effective with the filling on Oct. I'm Maryland and Delaware of the Agreement of Merger between the wo corporations.—V. 168, p. 1405.

#### 277 Park Avenue Corp., N. Y. City-Legal Action Enters Second Round-

277 Park Avenue Corp., N. Y. City—Legal Action Enters Second Round—

Legal action for possession of the \$6,000,000 apartment building of 277 Park Ave., New York, N. Y., entered the second round on Cot. 1 with these developments which followed expiration Sept. 30 of a 5-year lease of the site on which the structure is located. (1) The New York Central RR. Co. and The New York, New Haven. Hartford RR. Co., as lessors, instituted eviction proceedings in Municipal Court against 277 Park Avenue Corp., the lessee company which erected the apartment house in 1923. (2) the lessee made application for a court order enjoining the eviction proceedings.

The corporation's action for an injunction was returnable in Empreme Court on Oct. 6, while the railroads' eviction action was returnable in Municipal Court Oct. 7.

These actions followed a filing of a suit on Sept. 23 by the corporation in Supreme Court to nullify the now expired 5-year lease and to determine that the original lease signed in 1923 for a term of 63 years is still in effect. If the position of the lessee corporation betwells, it will retain ownership of the apartment building. John A. Bolles President, announced that the corporation is continuing to operate the building, providing supervision without compensation. It has arranged that all net income from the building will be retained by the agents of the building. Brown, Wheelock, Harris, Stevens, Inc., pending disposition of the litigation.

He disclosed that the railroads had rejected the company's proposal that both partics enter into an agreement "for the purpose of preserving the good will of the tenants and avoiding any possibility of their being adversely affected." Such an agreement, Mr. Bolles said, would have "protected the interests of lessors and lessee without prejudice to their respective rights."—V. 168, p. 1299.

#### Union Asbestos & Rubber Co.—Earnings—

Six Months Ended June 30-	1948	1947	1946
MGales	\$6,853,272	\$4,055,763	\$2,584,964
*Net income	767,226	447,304	187.044
Capital shares outstanding	495,376	495,376	475,376
Earnings per share	\$1.55	\$0.90	\$0.39
A A FA out to be a second to the second to t	Andrew Control (Control (Contr		STATE OF THE PARTY OF THE PARTY.

NOTE—Income tax provisions reached \$470,235 in 1948 as against \$274,153 in 1947 the first half of last year.—V. 168, p. 89.

#### Union Bag & Paper Corp.—Earnings—

Period End. June 30— Net sales	1948—3 1 \$19,076,336	Mos.—1947 \$15.807.942	1948—6 N \$38,462,603	Mos.—1947 \$30,097,517
Cost of products sold Deliv., sell., admin. and	10,498,559	8,686,625	21,457,467	16,617,750
general expenses	2,473,371	1,713,596	4,848,706	3,459,391
Operating profit	\$6,104,406 101,717	\$5,407,721 32,941	\$12,156,430 314,541	\$10,020,376 72,504
Gross income		\$5,440,662	\$12,470,971	\$10,092,880
Int. & oth. inc. charges	114,911	119,061	267,604	234,338
Rederal income taxes State taxes based on	2,270,000			
Income	200,000	195,000	380,000	360,000
Net income		\$3,071,601	\$7,273,367	\$5,743,542
Capital shares outstdg.	1,438,298	1,271,437	1,438,298	1,271,437
Earnings per share	\$2.44	\$2.42		\$4.52
Depreciation & deplet. & amort, charged to			<b>31.50</b>	φ <del>1</del> .32
income above	427,317	265,300	831,794	530,458
<b>─V.</b> 167, p. 2474.				),
Union Docisio DE	/ 0 -			

#### Pacific RR. (& Leased Lines) - Earnings-(Excluding offsetting accounts between the con

Period End. Aug. 31—	1948—Month—1947			los:—1947
Railway oper, revenues Railway oper, expenses	40,775,925 27,067,667	37,418,090 -26,280,111	279,018,510 208,028,084	\$ 256,349,439 190,867,380
Net rev. from ry. oper. Federal income taxes	13,708,258 4,238,382	11,137,979 3,200,000	70,990,426	
Other taxes Equip. & jt. fac. rents	2,142,730	2,385,682	16,954,078	16,999,590 18,073,764
(net)	1,568,538	1,568,103	8,339,494	8,491,049
Net inc. from trans- portation operations *Income from oil & gas	5,758,608	3,984,194	24,020,090	21,917,656
Income from invests, &	2,320,055	1,565,128	18,495,330	9,714,871
and other sources	300,022	354,078	3,496,571	3,992,947
Total income Fixed and other chgs	8,378,685 521,316	5,903,400 509,014	46,011,991 4,220,548	
Net income from all sources	7,857,369	5,394,386	41,791,443	29.821.157

\*Does not include any charge for Federal income taxes.—V. 168,

Union Tank Car Co.—Earn			
6 Months Ended June 30— Gross income from operations Maintenance, repairs and gen. exps. Depreciation Taxes (other than income)	1948 \$9,511,553 5,189,703	1947 \$7,158,480 4,203,319 244,024	4,055,914
Net income from operations	\$3,633,106 45,499		\$1,294,958 88,129
Total income Provision for Fed, income taxes Amount transferred from reserve	1,409,495		\$1,383,087 499,979
for postwar contingencies		Cr598,100	Cr915,200
Net income	11,990,045	10,125,150	8,726,865
Total surplus Dividends	1,399,836	1,345,997	1,076,798
Earned surplus June 30 Earned per capital share	\$12,859,318 \$2.11	\$10,929,440 \$1.99	\$9,448,376

CONSOLIDATED BALANCE SHEE	ET, JUNE 30	1 . C . C . C . C . C . C . C . C . C .
TS—	1948	1947
banks and on hand	\$2.070.105	\$4,686,070
Jovernment securities	3,618,572	7.746,853
s receivable	3.276.082	2,929,098
l & supplies (at lower of cost or mkt	3.820.414	3 174 873

Cash in U.S.,G Goodwill, patents, etc.\_\_\_\_\_ Deferred charges 52,152 61,450 Total

--- \$45,561,194 \$42,693,631 LIABILITIES-Accounts payable
Reserve for Federal income taxes
Reserve for other taxes
Reserve for postwar contingencies
Reserve for annutties
Other reserves 2,431,322 581,013 †987,920 513,482 576,289 360,498 341,311 534,231 
 Other reserves
 534,231
 540,755

 Capital stock (1,200,000 no par shares)
 30,000,000
 30,000,000

 Earned surplus
 12,859,318
 10,929,440

 Reacquired cap, stock (123,203 shares at cost)
 Dr2,986,948
 Dr2,986,948

Total - \$45,561,194 \$42,693,631 \*45,001,194 \$42,093,631 \*\*

\*After reserve for depreciation of \$72,931,624 in 1948 and \$72,396,046 1947. †

\*After U. S. treasury tax notes, at cost, of \$701,000.—V. 166, 1260.

### United Gas Improvement Co.—Unit Plans to Buy Some

United Gas Improvement Co.—Unit Plans to Buy Some Pennsylvania Power Property—

The company has asked the SEC to permit its subsidiary, Lancaster County Gas, Co., to acquire from Pennsylvania Power & Light Co. certain Pennsylvania properties for a base purchase price of \$1,450,000, U. G. I. plans to buy \$6,000 shares of Lancaster's (\$50 par) capital stock for \$2,500,000 to provide it with funds for the property purchase and for working capital.

Interested persons have until October 25 to request a hearing before the Commission upon the application.—V. 168, p. 988.

#### United New Jersey RR. & Canal Co.-Bids on Bonds-

The Pennsylvania RR. will receive bids up to noon (EST), Oct. 20, at Room 1811, Broad Street Station, Philadelphia, for the sale of \$6.487,000 general mortgage bonds of this company. Bonds will be dated Oct. 1, 1948, and mature Oct. 1, 1973.—V. 168, p. 890.

#### U. S. Industrial Chemicals, Inc.—New President-

William P. Marsh, Jr., Executive Vice-President, has been elected President, succeeding Glenn H. Haskell, who becomes Vice-Chairman of the Board of Directors.—V. 168, p. 988.

### United States Plywood Corp.—Shasta Plant in Opera-

Operations at the company's newest plant, located at Shasta, Cal., will probably reach a production rate of 60,000,000 feet per year by Jan. 1, according to Lawrence Ottinger, President. The plant is ultimately keyed to 75,000,000 feet.

The Shasta plant, which began operation on Aug. 30, at full production will manufacture as much pine plywood as the entire present production of other existing mills. However, Mr. Ottinger stated, demand for pine plywood has always exceeded production by a huge margin, and even the Shasta output will not meet the demand. The total production of pine plywood when the Shasta mill is in full production will be approximately 120,000,000 feet as compared with two and a half billion feet of fir plywood.

The Shasta plant has a floor space of approximately 130,000 square feet exclusive of the barking and veneer cutting section. The millhas back of it over one billion feet of the finest Ponderosa and Sugar Pine timber remaining in this country, located within 40 miles of the plant, the announcement said.—V. 168, p. 1189.

#### United Transit Co.-New York Registrar-

The Chemical Bank & Trust Co., New York, N. Y., has been appointed New York registrar for the cumulative 5% preferred stock and common stock.—V. 165, p. 3329.

#### Universal Laboratories, Inc.—Earnings

(Including Its Wholly Owned Subsidiaries)

Six Months Ended June 30— 1948 1947
perating loss\_\_\_\_\_\_\_\_\_\$127,231 \*\$147,354 1946 \$85,311 Operating

\*In addition, there were nonrecurring capital losses of \$21,834.

#### To Vote on Acquisition of Sleight Metallic Stock-

The stockholders on Nov. 22 will vote on the question of whether the transaction of exchange as a result of the acquisition of all the outstanding common stock of Sleight Metallic Tak Co. of Illinois, Inc., should be canceled and rescinded; also a resolution submitted by a stockholder, that in the event that holders of a majority of the stock, do not vote to disapprove the transaction, involving the acquisition of the stock of Smico, Inc., the management within 15 days of the close of the special stockholders' meeting, shall engage an appraiser to appraise the common stock of said company as of Aug. 4, 1947 and currently.—V. 168, p. 652. of the special stockholder appraise the common stoccurrently.—V. 168, p. 652.

#### Upper Peninsular Power Co.—Registers With SEC-

The company on Sept. 28 filed a registration statement with the SEC covering 200,000 shares of common stock (par \$3). The names of the underwriters will be determined through competitive bidding. Proceeds will go to selling stockholders. Consolidated Electric & Gas Go. and Middle West Corp. will sell 120,000 shares and 34,000 shares, respectively; Copper Range Co. 34,000 shares and several individual owners 11,200 shares.—V. 168, p. 1406.

#### Utah Ry.—Earnings—

August—	1948	1947	1946	1945
Gross from railway	\$110,705	\$125,963	\$150,669	\$119,856
Net from railway	*18.044	*9,929	24,596	19:448
Net ry. oper. income	*29,099	*8,214	16,397	15,021
From Jan. 1—			. 9. 9. 1 C.	1
Gross from railway	1,115,942	1.271.379	983,689	907.061
Net from railway	*31,007	147,310	108,177	159,134
Net ry. oper. income	*69,513	42,212	40,413	107,995
- *DeficitV. 168, p. 989	).		7.1	

# Valspar Corp.—Earnings—

(Includin	Wholly-Ow	ned Subsidia	aries)	
Period End. Aug. 31-	-19483 Mc	os.—1947 -	1948-9 M	os.—1947
Net profit after taxes				4
and charges	\$185,290	\$133,499	\$420.061	\$517.564
Com, shares outstdg	568.242	559.552	568,242	559.552
Earnings per com. share	\$0.30	\$0.21	\$0.66	\$0.84
-V. 167, p. 1634.			3 *** 3 *** 3 *	- Trans.

### Virginia Electric & Power Co.-To Offer Additional

The board of directors, believing that the second step in the long-term financing of the construction program should now be undertaken on Oct. I approved in principle a plan to raise approximately \$11,000,000 by offering additional common stock for subscription by common stockholders.

\$11,000,000 by effering additional common stock for subscription by common stockholders.

It is expected that the additional shares will be offered to holders of common stock of record on Nov. 12, 1948, at the rate of one new share for each four shares of record, at a price to be determined in the light of conditions at that time. Any unsubscribed shares will first be available for subscription by holders of common stock who desire to buy more than their pro rata amount and the remainder will be sold through underwriters. Transferable warrants representing the subscription rights will, upon the registration statement becoming effective, be mailed to stockholders about Nov. 15 and the subscription right will expire about Dec. 1. Subscriptions are to be payable in three equal instalments on or about Dec. 1, 1948, March 1, 1949

and June 1, 1949, and stock certificates are to be delivered shortly after June 1, 1949 together with a check for interest to be allowed on partial payments. Subscribers preferring to prepay in full will be permitted to do so upon paying at the time of subscription but not later than Dec. 1, 1948 the full subscription price, plus an adjustment for the difference in the amount of the dividends to be received and interest allowed during the instalment period, and will receive their stock certificates forthwith.

The first step in company's financing program was successfully consummated in April by the sale of \$10,000,000 of 30-year first and refunding mortgage bonds, series F 3%, and \$11,753,800 of 15-year 3%% convertible debentures. Of the net proceeds of approximately \$21,600,000 received from the sale of these securities, \$11,750,000 was applied to the retirement of short-term bank loans previously incurred to finance the construction program and the balance has been applied to the financing of the program.—V. 168, p. 1406.

#### Virginian Railway-Bids for Bonds-

Virginian Railway—Bids for Bonds—
The company has sent out invitations for bidding on \$9,500,000 of first lien and refunding mortgage bonds, series C, to be dated Oct. 1, 1948, and maturing Oct. 1, 1973. Bidders are to name the coupon and the minimum price is 99. Bids will be opened at 11 a.m. on Oct. 14. Proceeds from the sale will be used in part for payment of \$4,000,000 short-term bank loans heretofore incurred by the company in connection with its current improvement program. The remainder of the proceeds will go to replenish the road's treasury in order to provide funds, together with those in its treasury, for contemplated capital expenditures. Such expenditures between Aug. 1, 1948, and Dec. 31, 1951, are estimated at approximately \$20,000,000, exclusive of maturities under existing equipment obligations.

#### EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

August—	1948	1947	1946	1945
Gross from railway	\$3,660,615	\$3,356,903	\$2,688,660	\$2,270,296
Net from railway	1,656,842	1,520,534	1,048,955	677.475
Net ry. oper. income	1,096,479	954,552	696,974	527,776
From Jan. 1-		1 1 1 1	24 2 2 2	
Gross from railway	24,656,920	24.050.646	17.027.441	20,366,651
Net from railway	8,785,310	9,870,221	5.106,997	7,606,163
Net ry. oper. income	5,731,788	6,075,409	3,339,664	5,616,919
-V. 168, p. 1406.		All and the		

#### Waltham Watch Co.—Earnings—

EARNINGS FOR THE SIX MONTHS ENDED JUNE 30,	1948
Net sales Net loss	\$3,738,631 1,160,409
-V. 168, p. 1189.	1,100,409

#### Waukesha Motor Co.—To Offer Rights—

The company plans to complete this month an application to the SEC, covering the registering of 200,000 additional capital shares. Stockholders will have the right to subscribe to one share for every two held. The proceeds would provide an offset against an unexpected income tax demand for \$2,000,000 arising from adjustment of inventory values in the company's tax returns for 1942, 1943 and 1944.

#### EARNINGS FOR YEAR ENDED JULY 31

	1948	1947	1946	
Net sales	\$26,064,360	\$20,824,232	\$15,592,656	
Oper. profit after deprec	3,212,333	4,060,477	1,539,751	
Net before tax, etc	2,852,813	3,772,451	1.813.362	
Fed. income taxes	1,277,500	1,954,657	950,000	
Provision for contingencies			250,000	
Net income	\$1.575.313	\$1,817,794	\$613,362	
Dividends	500,000		400,000	1
Surplus	\$1,075,313	\$1,317,194	\$213,362	
Earned per share	\$3.93	\$4.54	\$1.53	

#### West Penn Electric Co.-Weekly Output-

Power output of the electric properties of this company for the week ended Oct. 2, 1948 totaled 111,411,000 kwh., an increase of 10.58% over the output of 100,776,000 kwh. for the corresponding week of 1947.—V. 168, p. 1406.

#### Western Air Lines, Inc.—Registers With SEC-

The company on Sept. 29 filed a registration statement with the SEC covering 215.597 shares of capital stock (par \$1). William A. Coulter, former director, is offering the stock on the New York Stock Exchange without underwriting.

#### Operating Eficiency at 99.47%-

. This corporation reports a system operating efficiency of 99.48% for August when 778,033 scheduled miles were flown out of a total of 782,150 scheduled miles.—V. 168, p. 890.

#### Western Electric Co., Inc.—New President of Unit-

Timothy E. Shea, Assistant Engineer of manufacture of this company has been elected President and a director of the Teletype Corp., a subsidiary, effective Oct. 1, to succeed the late Clem H. Franks. Teletype Corp. is engaged in the manufacture of printing telegraph equipment used in the teletypewriter and private wire services of the Bell System and other companies.—V. 168, p. 1090.

#### Western Pacific RR. Co.—Earnings—

August—	1948	1947	1946	1945	
Gross from railway	\$4,043,625	\$3,465,451	\$3,601,099	\$5,015,371	
Net from railway	1,234,107	969,487	922,308	1,783,656	
Net ry, oper, income	592,440	586,006	400,266	363,350	
From Jan. 1—	School S.		a 15		
Gross from railway	27,765,198	24,483,341	27,096,420	40,249,386	
Net from railway	6,207,690	4,500,269	5.622.217	15,826,968	
Net ry. oper. income	3,209,835	2,001,371	2,538,186	4,440,060	
CONSOL	IDATED IN	COME ACC	OUNT		

#### (Including Sacramento Northern Ry. and Tidewater Southern Ry. Co.)

Ry. oper, revenues Ry. oper, expenses	1948—Mo \$4,321,040 3,064,693	\$3,719,324 2,705,852	1948—8 1 \$29,403,879	Mos.—1947 \$25,932,593 21,527,494
Net rev. from ry. opers. Payroll tax accruals	\$1;256,347	\$1,013,472	\$6,119,356	\$4,405,099
	109,286	151,801	840,747	1,163,126
	1334,357	76,000	†987,386	85,720
	108,520	103,843	794,560	717,072
Ry. oper. income Equip. and joint facility rents (net Dr)	\$704,184 140,356	\$681,828 89,496	\$3,496,663 641,740	\$2,439,180 786,273
Other income	\$563,327	\$592,331	\$2,854,923	\$1,652,907
	Dr492,671	163,566	426,647	754,442
Total income	\$70,656	\$755,897	\$3,281,570	\$2,407,349
Misc. deducts, from inc.	Cr537,581	204,248	1,068,244	455,694
Fixed charges	44,346	45,416	360,826	433,725
*Net income	\$563,891	\$506,233	\$1,852,501	\$1,517,930

\*Amount available for contingent charges, i.e., capital fund, interest requirements on general mortgage  $4\frac{1}{2}\%$  income bonds, sinking fund and other corporate purposes. Income taxes are accrued on a consolidated return basis. The deduction from taxable income for net loss of subsidiary, compenies reduces taxable income to such an extent no greater accrual than is shown is necessary to date.—V. 168, p. 1090.

# Western Reserve Telephone Co., Hudson, Ohio With SEC-

The company on Sept. 29 filed a letter of notification with the SEC for \$125,000 334% first mortgage sinking fund bonds, dated Sept. 1, 1948, due Sept. 1, 1968. Underwriter, The Ohio Co. Proceeds will be used for payment of outstanding bank notes, for further improvements and extensions and for additional working capital.

(Continued on page 49)

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Lowest Highest,	Range since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Oct. 2	Monday	OW AND HIGH S Tuesday Oct. 5	Wednesday Oct. 6	Thursday Oct. 7	Oct. 8	Sales for the Wook
Sper share	## Spershare   ** * * * * * * * * * * * * * * * * *	Abbott Laboratories com No par Abraham & Straus No par AGF-Brill Motors Co. 2.50 Acme Steet Co. 10 Adams Express Co. 1 Addams Express Co. 1 Addams Milis Corp No par Addressograph-Multigraph Corp 1 Air Reduction Inc. No par Alabama & Vicksburg Ry. 100 Alaska: Juneau Gold Minling 10 Aldens Inc common 55 44% preferred 100 Allegheny Corp common 1 5½% preferred 100 82:50 prior conv preferred No par Allegheny Ludium Steet Corp No par \$4.50 conv preferred No par \$4.50 conv preferred No par \$4.50 conv preferred No par	**Bor **Bor ** **B0	The second secon	65 % 65 ¼ 82 82 32 32 32 32 32 32 32 32 32 32 32 32 32	65% 65% 82 82 4 4 51 51 19 14 19 14 19 14 19 14 19 14 19 14 16 16 16 16 16 16 16 16 16 16 16 16 16	# per share  65 ¼ 65 %  *79 ½ 85  3 % 3 %  *50 ¾ 51 %  19 19 ½  43 % 43 %  34 ¼ 43 %  16 ¾ 17 ½  *100 105  3 % 3 ¼  *60 4 69  69  28 % 28 ¾  *103 % 105  *94 96  *9 9 ¼  185 185 ¾  *18 ½ 19 ½  29 9 9¼  *18 ½ 19 ½  29 9 1¼  83 ¼ 83 ½  83 ½ 83 ½  32 ½ 32 ¾  83 ¼ 33  85 ¾ 86	65 65% 680 82 33% 33% 5034 51½ 19 19% 43 45% 34 45% 10 105 33% 34 163% 163% 117 21% 21½ 100 105 33% 33% 52½ 52½ 52½ 52½ 52½ 52½ 52½ 52½ 52½ 52½ 52½	3,700 90 1,200 1,200 1,700 3,100 1,700 13,300 6,400 70 11,700 70 11,700 2,600 1,700 4,100 
24% May 35 Jan 5½ May 8¼ Feb 46 Jan 51 Apr 173 Mar 107 Dec 34½ May 50% Dec 7 Dec 11¾ Apr 50¾ Dec 11¾ Apr 50¾ Dec 11¾ Apr 50¾ Dec 110¾ May 17¾ Feb 36 May 50 Feb 107¾ Dec 110¼ Nov 20 100½ May 50 Feb 107¾ Dec 110¼ Nov 20 100½ May 54% Feb 94 May 15½ Feb 105¾ July 110 Feb 47½ Oct 56 Aug 19 Sep 26¼ Feb 18½ Dec 24 Feb 88 Dec 102 Mar 385% Dec 102 Mar 385% Dec 112¼ Oct 25½ May 46 Jan	25¼ Mar 8 31½ July 15 4½ Oct 8 6½ May 17 45 Sep 9 50 Jan 2 83¾ Feb 20 121 May 21 41 Sep 28 52½ Jun 9 6% Oct 8 10 Mar 22 47¼ Sep 28 68 Mar 22 47¼ Sep 28 68 Mar 23 18¾ Mar 9 92% July 19 9¾ Mar 17 14% May 14 x35½ Mar 19 43% May 15 103½ Oct 1 111 Jun 2 6¼ Sep 21 9½ July 28 3% Feb 1 6¾ July 28 3% Feb 6 92¾ May 14 165½ Oct 7 177 Jun 14 35¾ Oct 5 92¾ May 14 165½ Oct 7 177 Jun 14 35¾ Oct 5 49½ July 3 89½ July 19 100½ Jan 21 104¼ Jan 28 110 Aug 23 41¾ Sep 28 51 May 11 15½ Sep 23 20¼ Jun 15 16 Feb 13 22½ Jun 3 87 Oct 1 94 2½ Jun 16 33¼ Feb 10 41¼ May 26 94½ Feb 11 07¼ Jun 16 32½ Feb 26 49¾ May 21	Alpha Portland Cement No par Amalgamated Leather Co com 1 6% convertible preferred 50 Amerada Petroleum Corp No par Amer Agricultural Chemical No par Amer Leather Common 10 3½% cum conv preferred 100 American Bank Note common 10 6% preferred 50 American Bosch Corp class A 1 Amer Brake Shoe Co com No par 4% conv preferred 100 American Broadcasting Co Inc 1 Amer Cable & Radio Corp 100 American Broadcasting Co Inc 1 Amer Cable & Radio Corp 100 American Broadcasting Co Inc 100 American Broadcasting Co Inc 100 American Car & Fdry com No par 7% preferred 100 American Car & Fdry com No par 5% non-cum preferred No par American Chain & Cable No par American Courtype Co 10 American Cystal Sugar com 10 4½% prior preferred 100 American Cyanamid Co com 10 3½% conv preferred series A 100 American Distilling Co 20	*27½ 28 ** *4¾ 4½ ** *44 49 ** *101 101 ** *1 6 ** 7 ** *49 49 49 ** *58 59 ** *12½ 13¼ 36 36 ** *12½ 13¼ 36 36 ** *12¼ 13¼ 34 40 ** *58 59 ** *12½ 13¼ 33¼ ** *56 36 ** *103¼ 104½ ** *7 7 7 4¼ 4¼ 83¼ ** *166½ 167 108 ** *23½ 23½ 37% 92¼ 92¼ 92¼ 92¼ 92¼ 92¼ 92¼ 92¼ 92¼ 92¼	28 28	28½ 28¾  *44¾ 47%  *44¾ 47%  *44¾ 49  100 100  42½ 42¾  6 ¾ 7  49 49  24¾ 59½ 59½  13¼ 13¼  36¼ 36¼ 36¼  *6 ¾ 104¾  *6 ¾ 104¾  *6 ¾ 36¼  *103¾ 104¾  *6 ¾ 36¼  *103¾ 104¾  *6 ¾ 36¼  *104¾ 41¾  *6 ¾ 36¼  *105¾ 36¼  *105¾ 36¼  *105¾ 36¼  *105¾ 36¼  *107 108  *42¾ 44  *15¾ 16¾  *16¾ 16¾  *23¾ 23¾  *107 108  *42¾ 44  *15¾ 16¾  *18¼ 18¼  *86½ 87¾  *38 38½  *39¾  *33 33¾  *33 33¾	29½ 29½ 4% 4% 4% 49 998¼ 101 42 42¾ 66¾ 748 483¼ 59½ 60 12½ 13¼ 104½ 67% 7 4¼ 4¾ 4% 82 82¼ 4166½ 166½ 166½ 166½ 166½ 166½ 166½ 166	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	**29% 30% 44½ 45% 44¼ 49 101 101 101½ 41¼ 42 65% 67% 48 48 48 25 25 25 **59½ 61 **12½ 13¼ 36½ 37 7 7 4 103¼ 104½ 81¼ 81¾ 8157 167 37 37⅓ 88 91½ 223¼ 24 **107 109 43 43 43 **15½ 107 109 31¼ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	500 500 1,800 2,200 1,600 600 110 400 1,800 5,100 3,600 140 1,800 200 1,200 1,200 4,800 1,200 1,200 1,200
3% May 6¾ Feb 13 Jun 17½ July 16 Dec 20½ July 2 Dec 6¾ Feb 86 Dec 115½ Jan 7½ Dec 25¼ Feb 7½ Dec 101½ Feb 37 July 42½ Apr 5% May 9½ Oct 49 Jan 6 May 10½ Jan 6 May 10½ Jan 95% May 13 Oct 12 May 14½ Nov 18% May 30% Feb 102 Dec 116 Jan	5 Jan 2 7% May 20 14½ Mar 16 13 July 6: 14½ Sep 27 19 Apr 15: 1½ Sep 20 4½ May 15: 65¼ Mar 3 89½ Jan 9 6¾ Mar 4 47% Jan 12 37½ Jan 20 43¼ May 17 4¾ Oct 1 7% Jan 5 46 Jun 25 53 Jan 5 20% Feb 11 26¾ May 20 6½ Feb 25 8¼ May 21 6½ Feb 25 8½ May 21 10% Feb 11 15½ Jun 14 13½ Jan 5 19 Jun 24 18% Mar 17 26% Jun 24	American Encaustic Tiling 1 American European Secur No par American Export Lines Inc 40c Amer & Foreign Power com No par \$7 preferred No par \$7 preferred No par \$6 preferred No par \$6 preferred No par American Hawaiian SS Co 40 American Hawaiian SS Co 40 American Home Products 1 American Ice Co com No par 6% non-cum preferred 100 American International Corp No par American International	*** *** *** *** *** *** *** *** *** **	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 6 6 *1714 1712 14 12 15 2 16 2 14 68 14 68 14 8 8 83 6 58 14 60 33 94 4 60 33 94 39 94 4 178 5 *46 12 49 23 36 23 12 *6 96 6 12 *8 0 90 12 56 12 54 *16 96 16 34 21 14 21 34 *102 103 1/2 **LOW AND HIGH	5% 6 17½ 17¼ 14¾ 14¾ 2½ 2½ 2¼ 68½ 68½ 59 59 °39¼ 39¾ 5½ 63½ 6¾ 6¾ 6¾ 6¾ 6¾ 6¾ 12½ 12¾ 16¾ 12¼ 10¾ 10¾ 10¾ 22½ °102½ 103½	6¼ 6¼ 17½ 17½ 15½ 15½ 15½ 15½ 15½ 15½ 2½ 2½ 8% 8½ 8½ 8½ 39¾ 43¼ 4¾ 4¼ 4½ 6% 6% 6% 6% 6% 6% 6% 6% 16% 16% 16% 16%	*5% 6 *1714 18 1514 1514 216 276 278 67% 6778 8 8 8 46 5814 5814 *3914 3914 4614 49 23% 24 614 614 *80 90 *1214 1214 16% 16% *10214 109	1,500 700 1,900 2,800 1,100 4,300 500 100 2,400 500 500 300 3,700 100
Range for Previous Year 1947 Lowest Highest ### ### ### #### #### ###############	## per share  134 Sep 30 2144 May 24 794 Feb 5 94% Jun 10 644 Feb 11 1042 May 27 2244 Mar 9 121 Oct 8 135½ July 9 121 Oct 8 135½ July 9 7 Feb 17 284 July 8 68 Feb 28 115 July 9 86 Feb 28 115 July 9 124 Feb 11 124 Feb 11 124 Feb 13 164 May 14 124 Feb 13 164 Apr 6 176 Jan 27 174 Oct 5 124 Jan 9 166 Feb 14 38 Sep 27 46 Apr 12 468 Feb 11 38 May 12 139 Mar 10 36 May 24 131 Mar 19 35½ May 18 127 Oct 1 140 Jan 26 25% Feb 27 22½ Mar 12 2154 Aug 13 24½ Jun 9 22½ Mar 12 27 Apr 22 2154 Aug 13 24½ Jan 5 34½ Feb 13 34 Mar 13 34½ Feb 13 34 Mar 15 31½ July 15	NEW YORK STOCK EXCHANGE  Amer Mach & Fdy Co com No par 3.90% preferred	Saturday Oct. 2: 8 per share 14 7a 14 7a 80 82 14 9 80 32 14 30 123 125 7 736 32 14 32 14 912 978 90 14 90 12 80 81 13 12 13 36 163 168 8 16	Monday Oct. 4  # per share 14% 82½ 7½ 7½ 7½ 229½ 30½ 223 125 -7 7¼ 31½ 32 9% 10 90¼ 90¼ 81 81 13¾ 13% 24¾ 24¾ 24¾ 24¾ 32¼ 32½ 183½ 128 28 28¼ 32¼ 32¼ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 2128 16% 16% 37½	Tuesday Oct. 5 \$ per share 14% 15% *80 82½ *7¼ 7½ 29½ 29½ 123 123 *7 7¼ 31½ 31½ 9¾ 10 *89½ 90½ 80½ 81 13% 13% *163½ 168½ 77¾ 8 24¾ 25 38% 39 57¼ 57½ 148½ 13½ 31½ 32¼ *15 31½ 32½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	Wednesday Oct. 6 \$ per share 15	Thursday Oct. 7  \$ per share  15	Friday Oct. 8 # per share 15	Sales for the Week Shares 4,400
149¾ Jun 174¾ Feb 62 Apr 82½ Feb 135 Dec 163¾ July 41½ May 60 Dec x116¾ Oct 120¾ Aug 7% Dec 8¾ Dec 26½ Jan 50% Oct 96 May 110¼ Feb 57% May 10¾ Jan 62 May 69½ Apr 30% May 42 Mar 36½ Dec 38½ Dec 35 Nov 51 Jan 101¼ Nov 111¾ Mar 46¾ Jan 58¾ July 14¾ Apr 24¾ Dec 9¾ Dec 16 Jan 3¾ Jun 6½ Feb 30 Apr 39½ Oct  For footnotes.see.ps	147% Mar 17 158% Jun 10 54¼ Mar 29 68½ Jan 5 131 Oct 1 144 Mar 9 46% Feb 14 71½ July 9 116¼ Mar 6 120 Jun 10 7 Feb 11 8% Apr 22 6 7 Feb 11 8% Apr 22 6 7 Feb 11 12½ July 28 6 Feb 17 8% Apr 12 30½ Feb 11 41¼ May 27 30 Feb 10 45¼ Jun 24 25% Oct 1 38½ Jan 5 98 Sep 9 107 Jun 11 18% Feb 11 8% Apr 10 18% Feb 11 18	American Tel & Tel Co	151% 152 61 61¼ 2131 133 65 65½ 2117¼ 117% 46½ 47½ 98¼ 101¾ 98¼ 101¾ 94 100 97 7% 57 58½ 35½ 35¾ 26 26 26 26¾ 98 99 99 50 51 25½ 25% 88% 10 5 5 5 5 28 28 28	152 % 152 ¼ 61 6178 131 ¼ 132 66 66 ½ 117 117 117 ¼ 7% 47% 48% 99 1013 4 58% 58% 58% 58% 56 56 56 56 56 56 56 56 56 56 56 56 56	152 % 152 % 61 % 61 % 61 % 61 % 61 % 61 % 61 % 6	152\( \frac{152\( \)^4}{61\( \)^4}\) 61\( \)^4 61\( \)^4 66\( \)^4 26\( \)^4 116\( \)^4 116\( \)^4 117\( \)^5 47\( \)^4 48\( \)^4 99\( \)^5 102\( \)^7 7\( \)^5 56\( \)^4 58\( \)^4 36\( \)^4 36\( \)^4 36\( \)^4 36\( \)^4 36\( \)^4 22\( \)^6 25\( \)^5 22\( \)^5 22\( \)^5 22\( \)^5 22\( \)^6 26\( \	151 % 152 % 61% 62 % 61% 62 132 % 133 ½ 66 ½ 67 116 % 116 % 17% 7% 48 ½ 48 % 98 % 101 % 102 7 % 7 % 166 ½ 26 ½ 36 % 36 % 26 ½ 4 26 ½ 53 ½ 26 % 27 * 9 % 10 % 28 ½ 4 4 ½ 4 28 ½ 29 * 28 ½ 4 4 ½ 4 28 ½ 29 * 28 ½ 4 20 * 28 ½ 4	151% 151% 61 61% 61 61% 61% 132 66% 67 117 117½ 734 8 4734 48% 299% 101% 255 102 7% 74 565% 58½ 25½ 26¼ 25½ 26¼ 27 29 10 43¼ 43% 28½ 28½ 28½ 28½ 28½ 25½ 26¼ 27 29 10 43¼ 43¼ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½	15,200 6,100 430 5,100 270 5,100 6,700 1,100 50 10,100 110 1,700 400 6,800 1,300 800

					NEW	YORK	STOCK	RECO	RD	,			
		r 1947 Highest \$ per share 37½ Feb 109½ Feb 15% Oct 130½ Jan 110 Feb 20% Feb 132½ Feb 134 Feb 132½ Feb 134 Feb 135 Feb	Range Lowest \$ per share 25% Feb 11 90 Feb 17 77% Oct 1 77% Sep 30 41% Feb 50 88 Jan 29 104% Mar 2 12½ Mar 12 12½ Mar 12 12½ Mar 12 12½ Mar 12 12½ Mar 16 94 Mar 12 26 Jan 5 84 Feb 11 96 Mar 3 14¼ Feb 11 45 Feb 24 25% Jan 6 66 Sep 10 30 Feb 21 102 Feb 9 91 Feb 9	since Jan. 1  Highest  \$ per share  32% May 21  101½ Jun 25  15% May 19  106 Jan 9  55% Jun 11  115½ July 12  18½ Jun 21  115½ July 12  118½ Jun 21  1106 July 9  35 Jun 11  120% Sep 2  107¼ Jun 24  62 July 14  47½ Mar 1  78¼ Mar 1  78¼ Mar 5  50% July 12  114 May 22  99 Jun 8  55¼ May 21  64½ Apr 16  61¼ Jan 9  24½ Jan 20  9% May 21  16¼ May 21  16¼ May 21  19 Jan 10  19¼ Jan 8  7¼ May 17  46 Jun 2	Armco Steel Corp com 4½% conv preferred Armour & Co of Illinois \$6 conv prieprefered Armstrong Cork Co com \$3.75 preferred \$4 preferred conv Arnold Constable Corp Articom Carpet Co Inc. Associated Dry Goods Associated Dry Goods Associates Investment Co Atch Topeka & Santa Fe 5% non-cum preferred AT F Inc. Atlantic Coast Line RR. Atl G & W I SS Lines co 5% non-cum preferred Atlantic Refining common 4% conv preferred seri Preferred, \$3.75 series I Atlas Corp Atlas Powder common 4% conv preferred. Atlas Tack Corp Austin Nichols common Conv prior prd (\$1.20) Autocar Co Automatic Canteen Co of Avco Mfg Corp (The) co \$2.25 conv preferred.	Par	99 101 2934 11614 117 10212 10212 1814 1812 5314 54 4178 4178 68 73 3878 3878	Monday Oct. 4 \$ per share 28% 29% 94% 494% 8½ 8% 50½ 50½ 50½ 50½ 20½ 50½ 215½ 166 16 16% 16 16% 16 16% 29 29 34 100 29 29 34 116 116½ 102½ 18½ 185% 54 54¼ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41¾	LOW AND HIGH Tuesday Oct. 5 \$ per share 28\\$^2 28\\$^6 28\\$^6 94 94\\$^2 8\\$^2 8\\$^2 8\\$^2 8\\$^6 8\\$^4 2\\$^4 50\\$^4 50\\$^4 51 \$92\\$^4 93 108\\$^3 108\\$^8 \$^14\\$^3 8\\$^6 15\\$^4 15\\$^4 100 101 \$93\\$^4 100 29\\$^4 202\\$^4 115\\$^4 15\\$^4 15\\$^4 15\\$^4 15\\$^4 15\\$^6 102\\$^4 102\\$^4 115\\$^4 15\\$^6 102\\$^4 102\\$^4 115\\$^4 15\\$^6 102\\$^4 102\\$^4 115\\$^4 15\\$^6 102\\$^4 202\\$^4 115\\$^4 15\\$^6 102\\$^4 202\\$^4 115\\$^4 15\\$^6 102\\$^4 202\\$^4 115\\$^4 15\\$^6 102\\$^4 202\\$^4 115\\$^4 15\\$^6 102\\$^4 202\\$^4 115\\$^4 14\\$^6 106 107 108 108 108 108 108 108 108 108 108 108	SALE PRICES Wednesday Oct. 6 \$ per share 283% 29 94 94 8½ 85% 51 51 51 51 15½ 15½ 15½ 15½ 15½ 15½ 15½	Thursday Oct. 7  \$ per share 2654 29 94 94 834 856 8276 8576 8276 8576 8276 8576 8276 8576 8276 8576 8276 8576 8276 8576 8276 8576 8276 8576 8276 8576 8276 8576 8276 8776 82776 8776 8276 8776 8276 8776 8276 8776 8276 8776 8276 8776 8276 8776 8276 8776 8276	Friday Oct. 8  \$ per share 28 \( \) 29 31 \( \) 94 81 \( \) 85 2 52 \( \) 92 3 \( \) 93 3 \( \) 48 3 \( \) 48 5 2 52 \( \) 93 109 \( \) 41 15 15 16 \( \) 16 \( \) 16 16 \( \) 16 100 \( \) 20 115 \( \) 16 100 \( \) 20 115 \( \) 16 102 \( \) 102 \( \) 18 18 \( \) 18 \( \) 18 18 \( \) 18 \( \) 18 3 \( \) 18 \( \) 18 3 \( \) 18 \( \) 18 3 \( \) 18 4 \( \) 10 2 \( \) 10 3 \( \) 18 3 \( \) 18 4 \( \) 10 5 3 3 \( \) 18 5 3 5 3 3 \( \) 18 5 3 5 3 3 \( \) 29 5 1 \( \) 4 3 4 5 2 5 1 \( \) 4 5 2 5 1 \( \) 5 2 5 1 \( \) 5 3 6 6 6 6 6 13 \( \) 13 \( \) 13 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Sales for the Week Shares 7,400 440 19,100 1,000 2,400 800 1,400 2,400 4,200 7,400 4,200 7,400 2,300 1,240 2,200 5,700 • 2,300 1,240 2,200 5,700 • 2,300 1,240 2,300 10,000 10,000
	13 Dec 1374 Dec 774 May 1114 May 934 May 60 Jan 4212 Dec 18 May 45% Dec 2034 Apr 876 Dec 8374 Dec 1236 May 1074 May 1074 May 1674 May 1774 Dec 28 May 1774 Dec 28 May 1774 Dec 28 May 1774 Dec 1876 Dec	16 May 24% Feb 16% Feb 16% Feb 25½ Feb 16% Feb 55% Jan 28% July 39% Dec 19% Feb 24% Nov 62 Jan 100% Aug 108% Feb 12 Jan 108% Feb 12 Jan 108% Feb 39¼ Mar 18% Oct 18¼ Jan 106% Aug 39½ Feb 25% Nov 28% Jan 103½ Feb 25% Nov 28% Jan 103½ Feb 25% Oct 150 Jan 18½ Jan	13% Feb 11 12¼ Feb 27 10 Mar 16 15% Feb 10 60 Feb 11 1½ Feb 10 42 Sep 28 20½ Apr 9 37 Mar 24 31 Feb 11 9¼ Feb 24 18⅓ Oct 5 31 Feb 13 80½ Sep 17 16% Mar 10 86 July 1 8 ¼ Jan 2 30 Feb 11 32¼ Feb 16 14 Sep 27 17½ Sep 27 93½ Mar 16 26 Feb 11 13 Aug 11 21½ Sep 28 76 Oct 6 94 Aug 18 23½ Feb 14 25 Feb 17 30¾ Feb 27 125 Mar 16 27 Sep 27 9½ Sep 29	16½ Jun 3 16% July 13 29½ July 14 31½ Jun 22 80½ May 12 259 May 14 28% Jun 15 44% May 72 16½ Mar 31 23½ Jan 2 43½ May 1 243½ May 2 43½ May 1 100 Jan 9 15% Apr 16 31% July 23 20% May 21 19¾ Mar 21 23¼ Jun 15 38% Jun 9 21¼ Jan 2 2103½ Jun 15 38% Jun 9 21¼ Jun 15 38% Jun 9 31½ May 21 31½ May 27 38 Jun 14 139¼ Jun 14	Babbitt (B T) Inc. Baldwin Locomotive Worl Baltimore & Ohio comm 4% non-cum preferred. Bangor & Aroostook con Conv 5% preferred. Barber Oil Corp. (Delaw Barker Brothers common 4½% preferred Barnsdall Oil Co. Bath Iron Works: Corp. Bayuk Cigars Inc. Beatrice Foods Co common 3½% conv pfd. Beaunit Mills, Inc. Beck Shoe (A S) 4¾¼% pl. Beech Aireraft Corp. Beech Aireraft Corp. Beech Aireraft Corp. Belding-Heminway Bell Aircraft Corp. Bendix Aviation Bendix Home Appliances Beneficial Indus Loan co Cum pfd \$3.25 ser of 1 Cum pfd \$4 div ser of 1 Best & Co. Best Foods Bethlehem Steel (Del) co 7% preferred. Bigelow-Sanford Carpet. Birmingham Electric Co.	KS 13  KS 100 100  100 100  100 100  100 100  100  100  100  100  50  100  2.50  100  2.50  100  110  100  110  100  110  100  110  100  110  100  110  100  110  100  110  100  110  100  110  100  110  100  110  100  100  110  100	14½ 14½ 14½ 14¾ 14¾ 14¾ 14¼ 14¼ 14¼ 23¼ 23¼ 23¼ 25 25 25 777 79 43¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 2	147% 147% 147% 147% 148% 123 23 23 ½ 25 25 79 79 79 79 44 ¼ 46 23 38 ¼ 23 10 ½ 187% 187% 187% 187% 187% 187% 187% 187%	**14%*** 15%** 14%*** 14%** 1334** 137** 225** 231** 25 264** 79 79 79 4414* 42314** 2394** 2394** 3994** 3814** 3994** 3814** 394** 3814** 3194** 1814** 1814** 3334** 3334** 3334** 3334** 3334** 3334** 1154** 1154** 1154** 1154** 1154** 12334** 3344** 3354** 3343** 334** 334** 334** 334** 334** 334** 334** 334** 334** 334** 334** 334** 334** 334** 334** 335** 336** 3434** 251** 335** 365** 3434** 251** 335** 365** 335** 365** 335** 365** 343** 251** 335** 365** 335** 365** 335** 365** 343** 251** 335** 365** 335** 365** 335** 365** 343** 251** 343** 251** 343** 251** 335** 365** 343** 251** 343** 251** 343** 251** 343** 251** 343** 251** 355** 365** 3	15 15 15 14 14 15 16 13 14 14 12 13 23 13 14 14 23 23 16 16 17 18 16 17 18 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	15 15 15 15 15 15 15 15 15 15 15 15 15 1	*14½ 15 15½ 15% 13½ 14 22¾ 23 26 26 76½ 76½ 48½ 23¾ 24 39½ 39½ 39½ 39 10 10 ½ 18¼ 18¼ 85 19¼ 34½ 11¼ 87¼ 11¾ 11¾ 87¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 15½ 18½ 19 96 97¼ 35½ 35½ 22½ 2½ 74 77 95½ 96 27% 27% 32¼ 36½ 13½ 96 27% 27% 32¼ 36½ 13½ 13½ 21½ 13½ 21½ 13½ 21½ 13½ 21½ 13½ 21½ 13½ 21½ 13½ 21½ 13½ 21½ 13½ 21½ 21½ 21½ 26½ 21½ 26½ 21½ 26½ 21½ 26½ 21½ 26½ 21½ 29¼ 10½ 21½ 29¼ 10½	1,000 2,800 18,000 4,900 1,200 900 1,400 3,600 1,600 300 300 1,300 400 300 1,600 1,600 1,600 2,000 1,600 3,700 2,000 2,000 1,600 1,600 1,600 1,600 2,000 1,6
· · · · · · · · · · · · · · · · · · ·		r Previous r 1947 Highest \$ per share 36 Jan x20% Feb 38 Jan 67 Jan 67 Jan 67 Jan 55 Oct 102 Sep 646 Feb 3946 Feb 1342 Feb 1342 Feb 1342 Feb 1346 Feb 3948 Feb 3146 Feb 3146 Feb 3147 Feb 63 Jan 10946 Apr 2742 Feb 2046 Nov 1256 Dec 1446 Feb 3146 Feb 3147 Feb 2048 Nov 1257 Feb 2048 Nov 1254 Feb 10648 Apr 2742 Feb 10648 Apr 2742 Feb 10646 Feb 3844 Feb 10646 Feb 3844 Feb 10646 Feb 3844 Feb 10647 Feb 10746 Feb 10844 Feb 10956 Jan 1656 Jan 1656 Jan 1656 Jan 1656 Jan 1656 Jan 1657 Jan 1657 Jan 1658 Ja	Range: Lowest  \$ per share  28 Feb 11  21 % Sep 28  14 ½ Sep 23  22 % Au 15  21 % Feb 10  25 Sep 27  72 Oct 4  34 ¼ Sep 16  26 % Mar 4  38 Feb 24  42 ½ Feb 11  88 Jan 2  13 ¼ Aug 26  33 ¼ Mar 18  50 Apr 28  85 Sep 27  92 ¼ Oct 4  15 ¼ Mar 16  26 % Sep 27  92 ¼ Oct 4  15 ¼ Mar 16  27 Feb 13  17 ¼ Feb 11  120 Sep 28  8 Feb 20  65 Mar 30  32 ½ Feb 13  17 ¼ Feb 14  16 % Feb 11  120 Sep 28  8 Feb 20  65 Mar 30  32 ½ Feb 13  73 ¼ Aug 11  120 Sep 28  8 Feb 20  65 Mar 30  32 ½ Feb 13  73 ¼ Aug 11  15 ½ Mar 16  74 Apr 13  75 ¼ Feb 17  76 Mar 16  79 Mar 16  79 Mar 16  79 Mar 16  79 Mar 16  76 Sep 27  27 Mar 17  16 Mar 17  98 ½ Jan 15  23 % Feb 11	since Jan. 1  Highest  **per share- 36 ¼ July 15 19 % May 18 14 % Sep 2 17 ½ May 15 44 % July 18 29 ½ Apr 16 37 ¼ May 18 96 Jan 12 51 Jan 12 51 Jan 12 51 Jan 12 52 ¼ May 15 44 % July 13 96 May 24 55 % May 15 42 Jun 25 40 ¼ May 15 56 May 24 57 Jun 25 40 ¼ May 16 11 % May 15 58 May 17 12 ¼ July 26 33 % Aug 5 33 % Aug 5 33 % Aug 5 99 Aug 11 x22 ¼ May 17 12 ¼ July 26 33 % Aug 5 99 Aug 11 x22 ¼ May 17 12 ¼ July 26 33 % Aug 5 99 Aug 11 x22 ¼ May 17 12 ¼ July 26 33 % Aug 5 99 Aug 11 x22 ¼ May 17 12 ¼ July 2 10 Jun 15 90 ¼ Jun 11 10 Jun 15 90 ¼ Jun 11 10 Jun 18 10 Jun 19 11 ¼ May 15 11 ¼ May 15 11 ¼ May 15 11 ¼ May 15 11 ¼ Jun 1 12 ¼ May 15 11 ¼ Jun 1 12 ¼ Jun 1 10 Jun 18 10 Jun 18 10 Jun 18 10 Jun 18 10 Jun 19 11 ½ Jun 19	Black & Decker Mfg Co- Blaw-Knox Co Blaw-Knox Co Blaw-Knox Co Bliss (E W) Co new com Bliss & Laughlin Inc. Bloomingdale Brothers Boeing Airplane Co. Bohn Aluminum & Brasi Bon Ami Co class A Class B Bond Stores Inc. Borden Co (The) Borge-Warner Corp commo 3½% preferred Boston & Maine RR (asse Bower Roller Bearing Co Braniff Airways Inc. Brewing Corp of Americe Bridgeport Brass Co. Briggs Manufacturing Briggs & Stratton Bristol-Myers Co commo 3½% preferred Brooklyn Union Gas. Brown & Bigelow Brown Shoe Co Inc com \$3,4% preferred Brunswick-Balke-Collender Bucyrus-Erie Co common 7% preferred Budd (The) Co common \$3,60 preferred Budfalo Forge Co. Buff Niag El Corp 3,60% Bullard Co Bullova Watch Co Inc. Burlington Mills Corp co 4% preferred Burlington Mills Corp co 5% preferred Burlington Mills Corp co 4% preferred Burlington Mills Corp co 5% preferred Burlington Mills Corp co 6% Bullard Co Burlington Mills Corp co 6% Bullard Co Bullard	Par	Saturday Oct. 2  \$ per share 32 33 15½ 15½ 12% 13 14½ 15½ 12% 13 14½ 15 26 26 26 26 26 26 26 26 26 26 26 26 26	Monday Oct. 4 \$ per share 33	COW AND HIGH Tuesday Oct. 5 \$ per share  \$ 32½ \$ 34 \$ 15¾ \$ 15½ \$ 12¾ \$ 13 \$ 14½ \$ 143¾ \$ 24¾ \$ 24¾ \$ 24¾ \$ 24¾ \$ 24¾ \$ 24¾ \$ 20¼ \$ 35½ \$ 20¼ \$ 20¾ \$ 40¾ \$ 41¼ \$ 41¾ \$ 12¾ \$ 36¾ \$ 31¾ \$ 32½ \$ 30 \$ 30¼ \$ 21¾ \$ 10¾ \$ 1	SALE PRICES Wednesday Oct. 6 \$ per share  33 34 15 ½ 15 76 12 ¾ 12 78 14 ¾ 14 78 24 ½ 24 76 28 28 28 72 ¼ 72 ¾ 4 35 ½ 35 ½ 20 ¼ 20 ¾ 20 ¾ 36 ¼ 36 ¾ 47 78 36 ¼ 36 ¾ 47 78 39 ¼ 91 25 25 36 ¾ 27 27 4 29 ¼ 29 ¼ 29 ¼ 29 ¼ 10 ¼ 10 ¼ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¼ 10 ¼ 31 ¾ 10 ¼ 31 ¾ 10 ¼ 31 ¾ 10 ¼ 31 ¾ 10 ¼ 31 ¾ 10 ¼ 31 ¾ 10 ¼ 31 ¾ 10 ¼ 31 ¾ 10 ¼ 31 ¾	Thursday Oct. 7 \$ per share  "33 334.  15 % 15 ½ 12 % 12 %  "14 ½ 15 24 ¼ 24 ¾ 28 28 72 % 72 ¾ 35 ½ 36 20 ¼ 20 ½ 41 41 ½ 25 2 34 36 ¾ 91 25 23 4 36 ¾ 91 25 23 4 36 ¾ 91 25 23 4 36 ¾ 91 25 23 4 36 ¾ 91 25 23 4 36 ¾ 91 25 23 4 36 ¾ 91 25 23 4 36 ¾ 91 25 25 4 91 4 91 4 25 26 8 81 4 17 ¼ 10 ¾ 67 ¼ 67 ¾ 89 ¼ 91 17 17 ½ 67 ¼ 67 ¾ 89 ¼ 90 ½ 88 1 4 4 41 41 ½ 21 ¾ 22 ½ 21 ¾ 29 ¾ 88 1 4 90 ½ 88 1 4 90 ½ 88 1 4 90 ½ 88 1 4 11 ¼ 88 1 4 11 ¼ 88 1 4 1 11 ¼ 88 1 4 1 11 ¼ 88 1 4 1 11 ¼ 88 1 4 1 11 ¼ 88 1 4 1 11 ¼ 88 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Friday Oct. 8  \$ per share  33	Sales for the Week  Shares  100 2,000 1,300 200 10 2,900 1,500 2,900 3,500 4,000 200 2,300 2,300 2,300 2,100 2,100 7,500 2,400 3,400 2,300 3,400 3,400 2,000 3,400 3,400 2,000 3,400 2,000 3,400 2,000 3,400
	24¾ Apr 51½ Dec 1¾ Dec 6¼ May 21½ May 12½ May 10 Dec 38 Dec 18 Dec 9½ May 33% Nov	34% Dec x55 ^Jan 3% Feb 8% Feb 34% Oct 17% Feb 132 Feb 48% Feb 25% Feb 15% Feb 47% Dec	27% Mar 17 52 Jan 5 1% Mar 12 5% Sep 29 24% Feb 11 10 Sep 20 106 July 19 38% Feb 11 14½ Mar 16 10 Mar 4 38 Mar 1	40½ Jun 15 54½ Sep 15 3 May 17 8¼ May 21 13½ May 7 15% May 21 119 - Jun 2 44 May 14 419½ May 26 19% May 14 47¼ May 19	California Packing commo 5% preferred Calahan Zinc-Lead Calumet & Hecla Cons Campbell W & C Fdy Can Dry Ginger Ale com \$4.25 conv preferred. Canada Southern Ry Co Ganadian Brewerles Ltd. Canadian Pacific Ry. Cannon Mills	50 	37½ 37½ °53 54 °2 2½ 57% 5% 57% 5% 10½ 103½ °42 423¼ °17% 1836 14¼ 14½ °40 42⅓	37¼ 37¼ 53 53 2 2½ 57% 57% •24½ 245% 10¼ 10¼ 108 108½ •42 42¾ 18½ 18½ 14¾ 14¾ •40 42	37¼ 37¼ 53 53 2 2 2 5% 6 ⅓ 24¾ 25¼ 10¾ 10½ 27 107½ 107½ 42 42¾ 48 18 % 14¾ 14¾ 40 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38 38 38 22 2 2 6 6 6 25 25 10 34 10 7 41 15 42 34 14 42 42 42 42 42 42 42 42 42 42 42 42 42	1,600 30 3,300 3,700 900 3,900 490 300 20,300

# NEW YORK STOCK RECORD

			SIUCK	NECO!					
Range for Previous Year 1947 Lowest Highest	Range since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Oct. 2	Monday Oct. 4	Tuesday Oct. 5	Wednesday Oct. 6	Thursday Oct. 7	Friday Oct. 8	Sales for the Week
\$ per share \$ per share  11 Apr 1434 Feb 50 May 5712 Feb 512 Dec 1512 Jan	* \$ per share	Par  Capital Admin class A common1 \$3 preferred A10  Capital Airlines Inc1	\$ per share *14% 15% *53 54 *43% 43%	\$ per share *143*a 153*a *53 54 *434 434	\$ per share *15 153/8 *53 54	\$ per share *15 153/8 **53 54	\$ per share 15½ 15½ 53 53	\$ per share *151/8: 153/4 521/2: 521/2	Shares 100 20
102 Nov 128 Jan 27 Dec 39¼ Jan 38 Dec 50½ Feb	100½ Feb 18 110¼ Jun 2 27% Jan 2 32 July 28 32¼ Mar 4 41¾ Jan 12	Carolina Clinch & Ohio Ry100 Carolina Power & LightNo par Carpenter Steel Co5	*438 434 *106 106½ *30½ 31½ 35 36	*43% 434 *106 106½ *31 31½ *35 37	4½ 4½ *106 106½ 31½ 31% *35½ 37	458 458 *10434 10534 3138 3188 *3512 3612	4 5/8 4 7/8 *104 3/4 105 3/4 x31 31 35 1/2 35 1/2	45% 45% 106 106½ 31 31¼ 36½ 36½	900 30 1,000 400
12 % May 21 ½ Oct 35 % May 45 Oct 6 Jan 7% Feb 29 ½ May 47 Dec	14 Mar 16 19 4 May 21 35 4 Mar 30 43 4 Jan 8 6 4 Mar 1 9 May 20 35 4 Mar 9 52 2 Jun 2	Carrier Corp common 10 Conv preferred 4% series 50 Carriers & General Corp 1 Case (J I) Co common 25	*16 16 <sup>1</sup> / <sub>4</sub> *36 38 *7 <sup>3</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>4</sub> 39 39 <sup>1</sup> / <sub>4</sub>	16 16 *36 38 -7 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub> 39	*36 38 *758 734 38½ 39	16 16 38 38 758 38¼ 39	16 16 *36 38 758 734 39 3914	15 <sup>3</sup> / <sub>4</sub> 16 *36 <sup>1</sup> / <sub>4</sub> 37 7 <sup>5</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub> 39 <sup>1</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>4</sub>	1,000 700 4,000
132 Dec 158½ Jan 49¼ May 64 Feb 17¼ May 28% Dec x97 Dec 108½ Jan	130. Feb 5 147½ July 15 50¾ Oct 7 68½ May 15	7% preferred 100 Caterpillar Tractor No par Celanese Corp of Amer com No par	*146 148 515% 52 325% 3234 *1003% 10034	*146 148 51½ 52 32% 33¼ 100% 100%	*146 148 51¼ 51¾ 33 33¾	*146 148 51 <sup>1</sup> / <sub>4</sub> 51 <sup>5</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>8</sub>	*146 148 5034 5134 334 33½	*146 148 51 1/4 52 32 3/4 33 1/4	4.700 10.500
130 Dec 156 Apr 19 % May 32 % Feb 19 % Dec 21 % Feb	123 Feb 11 140 May 27 22 4 Feb 28 34 4 Jun 25 18 8 Sep 29 20 8 Jan 5	7% 2nd preferred 100 . Celotex Corp common No par 5% preferred 20	133½ 133½ 26¾ 26¾ 18½ 18½	*132 133½ 26% 27% *18½ 18¾	100 100 *132 135 27 <sup>1</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> *18 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub>	100½ 100½ 134½ 134½ x27% 27% *18½ 18%	*99 34 100 58 132 ½ 133 27 ½ 27 58 *18 ½ 18 34	99 <sup>3</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>4</sub> 133 134 27 <sup>1</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>6</sub> 18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	700 130 2,600 200
7% May 14% Jan		Central Foundry Co1 Central of Ga Ry Co vtcNo par 5% preferred series B vtc100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17 17 10 10 275% 734 275% 28	$^{\circ}16\frac{5}{8}$ 17 $^{\circ}9\frac{7}{8}$ 10\frac{1}{8} $^{7}\frac{5}{8}$ 28 28	$\begin{array}{ccc} 16\frac{5}{8} & 16\frac{5}{8} \\ 10 & 10 \\ 7\frac{1}{2} & 7\frac{1}{2} \\ 28 & 28\frac{1}{4} \end{array}$	16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 10 10 <sup>1</sup> / <sub>4</sub> *7 <sup>1</sup> / <sub>2</sub> 7 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub>	17 17 10 10 18 +71/2 73/4 281/4 281/4	1,300 2,800 800 1,400
75% Dec 10½ Jan 100¼ Dec 116 Feb 77½ Dec 96½ Apr 4½ May 12½ Jan	7½ Jun 18 8% Mar 3 101½ Oct 4 108 Jun 8 74 Oct 8 83 May 27 7½ Jan 6 39¼ Jun 17	Central Hudson G & E Corp_No par	75/8 75/8 *101 103 *76 78 323/4 331/2	75/8 75/8 101½ 102½ *76 78 33¼ 35%	7 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> *100 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub> *76 78 34 <sup>1</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>4</sub>	734 734 *100½ 101½ 76 76 34½ 35%	X738 7½ *100½ 101½ *74½ 76 34 3458	7% 7% 7 101½ 101½ 74 75 34 35¾	3,500 100 300 14,000
11% Dec 16% Oct 9¼ Dec 14% Feb 22½ Nov 35¼ Mar 11% May 21¼ Jan	. 10% Jun 23 - 15 May 21 81% Mar 19 11 Jun 29 22½ Oct 1 28½ Apr 1 13½ Feb 10 20 May 24	Central Violeta Sugar Co9.50 Century Ribbon MillsNo par Cerro de Pasco Copper Corp5 Certain-teed_Products1	13 1/8 13 1/8 *9 1/4 10 1/4 23 1/8 23 1/8 14 1/2 14 1/2	*13 13 ¼ *9 ½ 10 ½ 23 - 23 14 ¾ 14 ¾	13½ 13½ *9 10¼ 23 23¼	13 13 18 •9 34 10 1/2 22 78 23 14 38 14 58	12% 13 9¾ 9¾ 23 23%	12 % 13 *9 1/4 9 3/4 23 1/4 23 1/2	300 100 2,100
20½ May 30 Oct 19¼ May 27 Feb 100½ Dec 110¾ Jan 10½ May 20% Feb	24½ Feb 28 33, Jan 14 17% Feb 18 26% Jun 11	Chain Belt Co	*27 28¼ *22½ 23 *98 99½ *10 10½	*27½ 28 22% 22% 22% 97½ 98 *10% 10%	28 28 1/4 22 1/8 23 *97 98	*27 <sup>3</sup> / <sub>4</sub> 29 *2 <b>3</b> 23 <sup>1</sup> / <sub>2</sub> *97 98	14½ 14 <sup>5</sup> 8 *27 <sup>3</sup> 4 29 23½ 23½ 98 98	14% 14% 29 30 23% 24¼ 97 97	4,400 600 1,500 70
23 Jan 30½ Oct 40% Dec 54¾ Jan 81½ Dec 102½ July	25 1/4 Mar 16 30 May 8	Chesapeake Corp of Virginia 5 Chesapeake & Ohio Ry common 25 3½% convertible preferred 100	*28¾ 29½ 37⅓ 37¼	*29 29 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>8</sub> 37 <sup>3</sup> / <sub>8</sub>	10½ 10¾ 29 29 37½ 37¾ 80	10½ 10½ *28½ 29½ 37½ 37¾	10 <sup>3</sup> 4 10 <sup>3</sup> 4 29 29 x37 <sup>1</sup> 4 37 <sup>1</sup> / <sub>2</sub>	11 11 *28½ 29 37½ 37¾ *787/ 20	1,300 300 8,400
3½ Apr 7% Feb 5¾ May 12¾ Jan 6½ May 12½ Dec 4¼ May 8% Feb	4 Feb 11 9 July 13 7% Feb 11 17½ July 14 9% Feb 11 14% May 21 6 Jan 24 12% July 13	Chic & East Ill RR Co. com_No par Class A40 Chicago Corp. (The)	$6\frac{3}{4}$ $6\frac{3}{4}$ $12\frac{7}{8}$ $13\frac{1}{8}$ $11$ $11\frac{1}{4}$	*79 \( 4 \) 80 \( \frac{1}{2} \) 6 \( 3\) 4 \\ 6 \( 3\) 4 \\ 13 \( \frac{1}{4} \) 11 \( \frac{1}{8} \) 11 \( \frac{1}{4} \) 11 \( \frac{1}{4} \)	80 80 *6½ 6¾ *12½ 13½ 11½ 11¼	*78% 80½ 6½ 6½ 13 13 x11 11¼	79 79 6½ 6¾ 13½ 13¾ 11 11½	*78% 80 6½ 6% *12% 13% -11¼ 11%	200 1,900 800 5,000
8% May 15% Feb 4% May 10½ Jan 2% Dec 6% Feb	12 Jan 2 2258 July 14 7½ Jan 2 1558 July 13 4¼ Mar 16 938 Jun 30	Chicago Great West RR Co com_50 5% preferred50 Chic Ind & Louis Ry Co class A _25 Class BNo par	10 1/8 10 1/4 19 3/4 19 3/4 13 3/4 13 7/8 7 3/4 7 3/4	10 1/8 10 1/4 10 3/4 19 7/8 13 3/4 14 75/8 75/8	10% 10½ 19% 19¾ 13 13% 27% 7%	10½ 10% 19¾ 19¾ 13¼ 13% 7% 7¾	$\begin{array}{cccc} 10^{3}\!\!/_{4} & 10^{3}\!\!/_{4} \\ 19^{3}\!\!/_{2} & 20 \\ 13^{3}\!\!/_{2} & 13^{7}\!\!/_{8} \\ 7^{3}\!\!/_{4} & 7^{3}\!\!/_{4} \end{array}$	1034 1034 19½ 19½ 1334 14 738 738	2,800 1,200 4,500 700
634 May 1458 Feb 2334 May 3878 Feb 1342 Nov 2756 Feb 3344 Nov 5434 Feb	7% Mar 16. 13¼ July 13 30 Apr 15: 41½ July 13 14¾ Mar 9 23% July 15 35 Feb 11 49% July 15	Chic Milw St Paul & P vtc. No par Series A preferred vtc. 100 Chicago & Northwest com. No par 5/9 preferred 100	9 1/4 9 3/8 34 1/2 34 1/2 19 3/8 19 3/8 45 1/4 45 1/2	9 1/8 9 3/8 34 1/8 34 3/4 19 3/8 19 1/2 46 1/2 46 1/2	9 9 1/8 33 1/4 34 5/8 18 3/4 19 3/8 45 1/2 46 1/2	9 9 9 8 33 ½ 33 ¾ 18 % 19 45 % 46	9 1/8 9 3/8 34 34 1/2 19 3/8 20 46 46 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,100 4,800 4,100 3,400
20½ Jan 34% Dec 51¼ May 56 July 	2734 Sep 28 40 May 21 4934 Mar 20 57 Jun 2 25½ Feb 18 42½ Sep 7 45% Jan 22 71 Jun 3	Chicago Pneumat Tool com No par \$3 convertible preference No par Chic Rock Is & Pac RR Co No par Conv preferred series A	*29 29 % 54 54 38 % 38 % 67 % 68	29 \( \) 29 \( \) 254 54 54 38 \( \) 4 39 67 \( \) 68 \( \) 4	29½ 29% *53½ 57 38¾ 39 67¾ 67¾	29¾ 30¾ 53½ 53½ 38% 39% 68 68¼	30 ½ 30 ½ *53 ½ 55 38 58 39 ⅓ 68 34 69 %	30 ½ 30 ½ 53 ½ 54 ¼ 38 ¾ 39 ¾ 69 ⅓ 69 ⅙	1,400 700 5,200 5,000
15¼ Jan 21 Feb 4⅓ Nov 7½ Mar	10 July 22 x12½ May 18 14½ Feb 11 19¾ May 27 2% Sep 17 4% Apr 2 44½ Oct 1 63¼ May 3	Chicago Yellow Cab         No par           Chickasha Cotton Oil         10           Childs Co common         1           5½ % preferred         100           Chile Copper Co         25           Chrysler Corp         2.50	*11½ 11½ *1658 17 *278 3 *45 47	*11½ 11½ *1658 17 3 3 *45½ 47	11½ 11½ *16¾ 16% *2% 3 *45½ 46	11½ 11½ 16¾ 16¾ 3 3 . 46½ 46%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} -11\frac{3}{8} & 11\frac{3}{8} \\ 16\frac{5}{8} & 16\frac{5}{8} \\ 3\frac{3}{4} & 3\frac{3}{8} \\ 46\frac{1}{2} & 46\frac{1}{2} \end{array}$	400 300 2,800 50
32 Dec 42% Mar 56% Sep 66% Oct 23 Nov 29% Jan	31 Feb 18 42 Jun 24 52% Feb 11 65% Jun 10 23% Feb 4 29% Jun 17	. Cincinnati Gas & Elec com8.50	*28 39 ¼ 57 ¼ 57 % 28 ¾ 28 %	*38 39¼ 57¾ 58¾ 28½ 28¾	*38 39 ¼ 58 58 58 58 58 58 58 58 58 58 58 58 58	*38 39 ¼ 58 58 58 % 29 29 1/8	*38 39 ¼ 58 ½ 58 % 28 5/8 29 ¼	38 38 58 587 <sub>8</sub> 285 <sub>8</sub> 287 <sub>8</sub>	100 15,300 3,800
96 Dec 111 Feb 21½ May 28 Feb 37½ May 46½ Jan 27¼ May 34¼ Nov	94 Sep 23 . 101 ¼ May 26 20 % May 13 27 May 17 36 ½ Jan 26 48 ½ July 8 28 Oct 1 33 Jun 3	4% preferred. 100 Cincinnati Milling Machine Co10 C I T Financial Corp. No par City Ice & Fuel. No par	*94 94 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub> 41 <sup>7</sup> / <sub>8</sub> 43 *28 <sup>3</sup> / <sub>8</sub> 28 <sup>5</sup> / <sub>8</sub>	*94½ 94¾ 225% 225% 42½ 42¾ 28% 285%	94½ 94½ 22½ 2258 4258 43 28% 28%	94 94 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>8</sub> 43 <sup>1</sup> / <sub>8</sub> *28 <sup>3</sup> / <sub>4</sub> 28 <sup>7</sup> / <sub>8</sub>	94½ 95 23 23¼ 42½ 43¼ 28½ 28%	*94 \( \frac{1}{4} \) 95 23 23 42 \( \frac{1}{8} \) 43 \( \frac{1}{4} \) 28 \( \frac{1}{2} \) 28 \( \frac{1}{2} \)	140 1,700 3,600 1,300
8 May 1178 Feb 78 Dec 94 Mar 1258 May 2038 Feb 23 May 34½ Nov	7½ Mar 9 10 Jan 2 78 Jan 6 84½ Apr 20 15½ Jan 6 21 May 24 27¾ Mar 18 38¼ Aug 5	City Investing Co common5  5½% preferred100  City Stores5  Clark Equipment Co	*8½ 8½ *80 85 19¾ 19¾ *33½ 35	8½ 8½ *81 85 *19¼ 19¾ 34½ 34½	*81 85 1934 1934 2416 2416	83/8 83/8 *81 85 193/4 193/8 34 343/8	*8½ 83 *83 85 *19½ 20 33¾ 34½	8 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>8</sub> 83 83 19 <sup>7</sup> / <sub>8</sub> 20 33 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub>	700 10 800 1,000
85 Jun 95 Jan 34½ Nov 43¾ Jun 107 Dec 115½ Feb	105½ Jan 6 111½ Jun 7	5% non-cum preferred100	*165 190 85 90 39% * 39% *107 107%	*165 190 *85 90	*165 190	*165 190 *85 90 39 3938 107 10714	*165 190 *85 90 393/8 393/8 107 107	*165 190 *85 90 39 <sup>3</sup> / <sub>4</sub> 40 *107 <sup>1</sup> / <sub>4</sub> 108	2,900 70
27¼ Jun 35% July 106 Nov 109 Mar 71 Dec 101 Jan 42½ Dec 57 Feb	106 1/2 Aug 17 108 1/2 Jun 25	Cleve Graph Bronze Co com	*26¼ 27 106½ 106½ *71 72 *40½ 42	27 % 27 % 27 % *106 107 *71 72 *40 % 42	27¼ 27¼ *106 107 *71 72 405% 405%	27 27 *106 107 *71 72 *40½ 42	*27 2734 *106 107 *71 72 *401/4 42	*27 27 <sup>3</sup> / <sub>4</sub> *106 106 <sup>1</sup> / <sub>2</sub> *71 72 *41 42	300 10
14½ Dec 24% Feb 32 May 39¾ Mar 34 Dec 48½ Mar	7 % Mar 9 10% Jan 5	Climax Molybdenum No par Clinton Industries Inc 1 Clopay Corp 1 Cluett Peabody & Co com No par	16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub> *27 <sup>3</sup> / <sub>8</sub> 27 <sup>5</sup> / <sub>8</sub> *7 <sup>5</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub> 31 <sup>3</sup> / <sub>8</sub> 31 <sup>3</sup> / <sub>8</sub>	16 1/4 16 1/2 *273/8 275/8 *7 1/2 8 31 1/2 31 1/2	16 1/8 16 1/4 27 1/4 27 1/4 7 3/4 7 3/4 31 3/8 31 3/8	. 15% 15% 27% 27½ *7½ 7% 531½ 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 16_8 & 16 \frac{1}{4} \\ 27\frac{5}{8} & 27\frac{3}{4} \\ *7\frac{1}{2} & 7\frac{3}{4} \\ 31\frac{1}{2} & 31\frac{5}{8} \end{array}$	5,300 1,800 200 2,100
140 Dec 154 Feb 89 Dec 91½ Dec Range for Previous	137, Feb 10 147, July 13	7% preferred100	*139½ 141 *78½ 79½	139 139½ *78½ 79½	*139 141 *78½ 79½ LOW AND HIGH	*139 141 79 79½	*139 141 79¼ 79½	*139 141 :79 79	50 1,200
Year 1947 Lowest Highest \$ per share \$ per share		이 교사들은 가는 사람들이 가는 것으로 가는 것으로 가는 것이다.	Saturday Oct. 2 \$ per share	Monday Oct. 4 \$ per share	Tuesday Oct. 5 \$ per share	Wednesday Oct. 6 \$ per share	Thursday Oct. 7 \$ per share	Friday Oct, 8 \$ per share	Sales for the Week Shares
141 May 1914 Nov x61½ Jun 65½ Jan 1140 May 1155 May 33 May 56 Jan	61 July 13 63 34 Jun 8 1332 July 1 1332 July 1 32 34 Aug 16 45 34 Jan 2	Class ANo par Coca-Colà Internat CorpNo par Colgate-Palmolive-Peet comNo par	147 147 °62¼ 63 °1125 °35 35½	*146 148½ *62¼ 63 *1125 35½ 35%	*145 149 62¼ 62½ *1125 35¾ 35¾	*147 149½ 62 62 *1125 35¾ - 35%	148½ 148½ 62 62 *1150 35% 35¾	148½ 148½ 61¾ 61¾ *1150 35½ 35¾	400 240  2,900
87 Dec 105½ July 23½ Dec 46 Feb 18 Aug 22¾ Oct 12 May 18 Oct	1934 Mar 17 25 % May 18 16 Feb 11 2634 May 21 1234 Feb 11 2058 July 14	\$3.50 preferred No par Collins & Aikman No par Colonial Mills Inc 5 Colo Fuel & Iron Corp com No par	*90 92 20 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>4</sub> *24 <sup>1</sup> / <sub>2</sub> 25 19 19 <sup>3</sup> / <sub>8</sub>	*90 91 *20 1/4 20 1/2 24 1/2 24 1/2 19 3/8 19 5/8	*89½ 91 *20½ 21 *24½ 24% 19¼ 19%	*89½ 91 20½ 21 24½ 24% 19¾ 19¾	*89½ 90¾ 21¼ 21¼ x23 23 19¾ 19¾	90 90 90 90 90 90 90 90 90 90 90 90 90 9	20 700 1,200 12,200
16 % May 20 % Feb 8 May 17 % Feb 9 % May 17 % Feb 8 May 16 % Feb	16 Feb 11 20% July 14 11 Feb 11 1834 Jun 25 12½ Feb 13 1834 July 15 11½ Apr 13 17½ July 14	5% conv preferred20 Colorado & Southern Ry com100 4% non-cum 1st preferred100 4% non-cum 2nd preferred100	19¾ 19½ *13½ 13½ *13¼ 14 *12½ 13	20 1/8 20 1/8 *13 1/4 13 7/8 *13 14 12 7/8 13	* 19 <sup>3</sup> / <sub>4</sub> 19 <sup>7</sup> / <sub>8</sub> *13 13 <sup>3</sup> / <sub>4</sub> *13 <sup>1</sup> / <sub>8</sub> 14 *12 <sup>3</sup> / <sub>8</sub> 14	195/8 201/4 13 13 *13 14 *121/2 13	20 \(^1/8\) 20 \(^1/8\) 13 \(^3/8\) 13 \(^3/8\) 13 \(^1/4\) 14 \(^1/2\) 13	19¾ 20 *13½ 13¾ *13¼ 14 *12½ 13	2,000 130  100
21¾ Dec 3258 Jan 21¾ Nov 32½ Jan 10 Apr 12¾ Oct	1/8 Oct 6 3/2 Oct 7	Columbia Broad Sys Inc cl A2.50 Class B2.50 Columbia Gas System IncNo par Rights	22% 22% 22¾ 22¾ . 11½ 115%	23 23 22 <sup>3</sup> / <sub>4</sub> 23 11 <sup>3</sup> / <sub>6</sub> 11 <sup>1</sup> / <sub>2</sub>	*23 23% 23¼ 23¼ 11³8 11½	23   23 ¼ 22 ⅓ 23 11 ⅓ 11 ½ 1/8 1/6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>4</sub> *23 23 <sup>3</sup> / <sub>4</sub> 11 <sup>5</sup> / <sub>8</sub> 11 <sup>7</sup> / <sub>8</sub> i <sup>3</sup> <sub>8</sub> 13/64	1,200 800 34,800 253,600
11% Dec 22½ Feb 63 Dec 86 Mar 30% May 39% Aug 36 Dec 50 Feb	758 Sep 28 13 ¼ May 21 56 Oct 8 78 ½ Jun 15 28 % Feb 27 37 ¼ Apr 16 35 ½ Feb 5 43 ¾ Jun 4	Columbia Pictures common No par \$4.25 cum preferred w wNo par Columbian Carbon CoNo par Columbus & Southern Ohio Elec10	8½ 8½ *59 62 *32¾ 33¼ 41 41½	8½ 8½ °58 63 33¼ 34 41¼ 41¼	8½ 8½ 56 62 33% 33% 41¼ 41¼	8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> *56 56 <sup>3</sup> / <sub>2</sub> *33 <sup>3</sup> / <sub>4</sub> 34 41 41	8½ 8½ °56 62 33½ 33¾ 41¼ 41¼	*81/4 87/8 56 56 331/2 331/2 *41 411/2	500 100 800 800
36 May 48½ Oct 87 Dec 115½ Feb 20¼ May 26¾ July 2¼ May 4 Jan	36% Jan 23 53% July 15 90 Jan 2 104 July 7 20 Feb 13 29% May 26 21/4 Feb 10 31/2 Jun 24	Commercial Credit common 10 3.60% preferred 100 Commercial Solyents No par Commonwith & South com No par	*46¾ 47¾ 94 94 20% 21 3¾ 3½	46 <sup>3</sup> / <sub>4</sub> 47 <sup>1</sup> / <sub>4</sub> *94 <sup>1</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>2</sub> 20 <sup>7</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub>	46% 46% *94½ 96 20% 21% 3% 3½	46 46½ 94½ 94½ 20¾ 21 3¾ 3½	*45 <sup>3</sup> / <sub>4</sub> 46 <sup>3</sup> / <sub>4</sub> *95 96 20 <sup>5</sup> / <sub>8</sub> 20 <sup>7</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub>	46½ 46¾ 96 96 20⅓ 21⅓ 3¾ 3½	1,600 100 4,600 73,100
94 Dec 123% Jan 25% Nov 33% Jan 8½ May 14% Jan 23½ May 33¼ Nov	95½ Aug 30 106 Apr 27 25¼ Sep 23 29% May 14 8½ Feb 11 11% May 20 28¾ Feb 10 36¾ July 12	\$6 preferred series No par Commonwealth Edison Co 25 Conde Nast Publishing Inc No par Congoleum-Nairn Inc No par	*98¾ 99¼ 26 26⅓ *9½ 9¾ 34⅓ 34¼	981/4 99 26 261/4 95/8 93/4 2341/4 345/8	9838 9838 2578 2614 912 912 *3414 3458	98½ 98½ x25¾ 26 9¼ 9¼ *34¼ 34%	99 99 99 25 34 26 1/8 9 3/4 9 3/4 34 1/4 34 1/4	98 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 26 9 <sup>7</sup> / <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>2</sub> 34 <sup>5</sup> / <sub>8</sub>	800 12,700 800 600
30 Apr 35½ Feb 4% May 7 Feb 21 Nov 29½ Feb 104½ Nov 108¼ Mar	27¼ Oct 8 32 May 21 4 Sep 8 6½ May 21 21 Mar 5 25⅓ July 12 103¾ Feb 10 107⅓ July 6	Consolidated Cigar No par Consolidated Coppermines Corp. 5 Consol Edison of N Y com No par \$5 preferred No par	27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub> 23 <sup>3</sup> / <sub>8</sub> 23 <sup>5</sup> / <sub>8</sub> 106 <sup>3</sup> / <sub>8</sub> 106 <sup>3</sup> / <sub>8</sub>	27 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub> 23 <sup>3</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>8</sub> 106 <sup>3</sup> / <sub>8</sub>	*27 1/4 28 1/4 4 3/8 4 1/2 23 1/2 23 3/4 106 1/2 106 1/2	*27¼ 27% *27¼ 27% *4½ 45% : 235% 23¾ ×105½ 1055%	27 \(\frac{1}{4}\) 27 \(\frac{1}{4}\) 27 \(\frac{1}{4}\) 4 \(\frac{1}{2}\) 4 \(\frac{1}{2}\) 23 \(\frac{1}{2}\) 23 \(\frac{3}{4}\) 105 \(\frac{3}{4}\) 105 \(\frac{3}{4}\)	27 1/4 27 1/2 4 1/2 4 5/8 23 1/2 23 5/8 105 3/4 105 7/8	400 2,900 12,400 3,800
115% May 20½ Feb 10¾ Deg 15½ Feb 40¼ May 54½ Jan	11% Mar 16 x18% Jun 11 9 Apr 30 12% Jun 21 41% Aug 25 51 Jan 2	Consolidated Grocers Corp1.33   Consolidated Laundries Corp5 Consolidated Natural Gas15	*14 143% *9 914 4514 4514	*14 143/8 *9 91/4 451/2 46	14 14 1/8 9 1/4 9 1/4 45 3/4 45 3/4	141/8 143/8 91/4 91/4 441/2 45	14 14 ¼ 9 ¼ 9 ¼ 45 45	*14 14 14 14 14 14 14 14 14 14 14 14 14 1	1,100 300 1,900
17 May 30 Jan 12½ May 19% Feb 10½ July 17% Mar	19 % Feb 11 28 Aug 27 11 Feb 24 15 % May 12 11 ¼ Aug 20 15 ¾ July 6 9 ½ Sep 9 16 % Mar 20	Consolidated Retail Stores Inc1 Consolidated Textile Co Inc1 Consolidated Textile Co Inc10c Consolidated Vultee Aircraft1	*24½ 25½ *125% 13 *10½ 10½ 105% 10¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 % 25 % 12 % 12 % 10 % 10 % 10 % 10 %	253% 26 *12½ 13 *1034 11 + 1038 105%	26 28 125/8 125/8 103/4 103/4 101/4 101/2	27 1/4 28 1/4 28 1/4 28 1/2 10 1/2 10 1/8 10 1/4 10 3/8	4.800 500 1,300 10,700
30 Dec 38% Feb 99½ Dec 114½ Feb 32¼ May 48 Feb	32 <sup>1</sup> ⁄ <sub>4</sub> Feb 27 35 <sup>5</sup> ⁄ <sub>8</sub> Jun 17 98 <sup>1</sup> ⁄ <sub>2</sub> July 26 106 <sup>1</sup> ⁄ <sub>2</sub> May 25 100 Sep 27 103 Oct 8 33 <sup>9</sup> ⁄ <sub>4</sub> Aug 12 42 <sup>1</sup> ⁄ <sub>2</sub> Jan 5	Consumers Power Co comNo par \$4.50 preferredNo par \$4.52 preferred No par	325/8 325/8 *1005/8 1005/8 1005/8 1003/4 361/2 361/2	32 % 32 % 101 101 % 100 % 101 36 % 36 ½	32 % 32 % 101 % 101 % 101 101 ½ 36 % 36 ½	33 33 1015% 1021/4 102 1021/4 36 361/4	33 1/8 33 1/4 102 102 3/4 102 102 1/4 36 1/2 36 5/8	$^{\circ}33\frac{1}{8}$ $33\frac{1}{4}$ $102\frac{3}{4}$ $102\frac{7}{8}$ $102\frac{1}{2}$ $103$	1,500 790 1,110
94¼ Dec 104½ July 11½ Dec 20¾ Feb 94 Dec 106½ Apr 30½ Dec 44¼ Feb	92 Sep 27 99½ May 25 10¾ Mar 17 17¾ July 13 84¼ Mar 23 92½ Sep 3 30¾ Feb 5 40 May 15	Container Corp of America com 20 4% preferred 100 Continental Baking Co com No par \$5.50 preferred No par Continental Can Inc common 20	*90½ 94 *13¾ 14 *88 89 *34¼ 34½	*90½ 94 14½ 14½ 88½ 88½ 34¼ 3458	*91 94 14% 14½ 89½ 89½ 34½ 34¾	*91 94 *14½ 14¾ *89: 90	91 94 143/8 143/4 891/2 893/4 341/2 347/8	36 ¼ 36 ¾ *91 94 14 ¾ 15 89 ¾ 90 35 35	1,900 2,400 200
95 Dec 110¾ July 9 May 13¼ Feb 44 May 55½ Dec 65 May 12% Feb	92 Oct 7 99 July 13 9% Sep 28 13 % May 21 48 % Mar 17 63 % Jun 1 6 Feb 27 10 % Jun 24	\$3.75 preferredNo par Continental Diamond Fibre5 Continental Insurance10 Continental Motors1	*91½ 92¼ 10½ 10½ 59½ 59½ 8¼ 8¼	*91½ 92¼ *10⅓ 10¾ 59% 60 8¼ 8¾	*913/4 921/4 *101/8 105/8 60 60 81/4 81/4	34 ¼ 34 ¾ *91¾ 92 ¼ *10 % 10 % 59 ½ 60 8 ½ 8 ¼	92 92 10½ 10½ 60 60½ 8.½ 8.38	*91½ 496 *10 10¼ 61 61¾	9,600 200 200 3,900
35 Apr 55% Dec 12½ Apr 27½ Oct For footnotes see pas	46% Feb 11 69% Jun 18 14 Mar 16 19% Apr 16	Continental Oil of Delaware 5 Continental Steel Corp 14	571/8 571/8 163/4 163/4	57 <sup>1</sup> / <sub>4</sub> 58 ½ *16 <sup>3</sup> / <sub>4</sub> 17	57½ 58 *16% 16¾	57½ 58¾ 16¾ 16¾	59 5978 *16½ 17	8 1/4 8 5/8 59 1/2 59 3/4 *16 1/4 17	31,600 8,000 200
								are an experience	20 11 THE C

		NEW YORK	STOCK	RECORD				
Range for Previous Year 1947 Lowest Highest \$ per share \$ per share	Range since Jan. 1 Lowest Highest \$ per share \$ per sha	re Par	Saturday Oct. 2 8 per share	Monday 7 Oct. 1 (	AND HIGH SALE PRICES Fuesday Oct. 5 Oct. 6 per share \$ per share	Thursday Oct. 7 s per share	Friday Oct. 8 \$ per share	Sales for the Week Shares
14% May 19 Feb '43 May 55 Dec 12% Jun 17% Oct 44 Dec 55 Feb 12½ May 20% Feb	19½ Mar 9 33 Jun x49¾ Mar 17 55 July 13 Feb 11 20¾ Jun 42½ Mar 24 48 May 10¼ Feb 11 15½ Jun	2 \$3 prior preferred No par 8 Copperweld Steel Co common 5 0 Convertible pref 5% series 50	*2678 *2714 *53½ 54½ 18½ 18½ *47 47¾ *10¾ 11¾	53½ 53½ *53 18¾ 18½ 18 *47 47¾ *4°	$9\frac{1}{4}$ $29\frac{3}{4}$ $29\frac{1}{4}$ $29\frac{1}{4}$ $3\frac{1}{2}$ $54\frac{1}{2}$ *53 $\frac{1}{2}$ 54 $\frac{1}{4}$ *18 $\frac{1}{4}$ 18 $\frac{1}{4}$ 18 $\frac{1}{4}$ *47 47 $\frac{3}{4}$ *10 $\frac{1}{4}$ *10 $\frac{3}{4}$ 11	*53½ 54½ 18¼ 18½	28½ 28½ 54 54 18½ 19 47 47 11 11	1,700° 50 2,500 110 900
51¾ Dec 61 Jan 18½ Dec 32% Feb 88½ Dec 105¾ Feb 88 Dec 105¾ Jun	50 Feb 13 57 <sup>1</sup> / <sub>4</sub> July 18 <sup>1</sup> / <sub>8</sub> Feb 5 23 <sup>5</sup> / <sub>8</sub> Jun 91 Oct 8 97 <sup>3</sup> / <sub>4</sub> July 92 Jan 12 98 July 59 Apr 30 66 <sup>3</sup> / <sub>4</sub> Mar	4 Corn Exchange Bank & Tr Co20 Corning Glass Works common5 1 3½% preferred100 1 Cum pfd 3½% ser of 1947100	*52 53½ *18¾ 19 *91 92 *91 92 62¼ 62¼	18¾ 19 19 *91 92 *91 *91 92 *91		*53¼ 53½ 20¼ 21 *91 92 *91 92	53½ 53¾ 21 21¼ 91 91 *91 92 62¼ 62¾	660 4,100 10  2,400
61% Sep 75% Jan 170 Dec 195 Aug 4% Dec 8% Jan 2% Dec 4% Jan 26% May 40% Feb	166 ¼ Oct 8 177 Mar 3 ½ Sep 20 5 ¼ Jan 2 ¼ Aug 9 3 % Feb 29 Feb 13 39 ¾ Jun	9 7% preferred10 2 Coty Inc1 2 Coty International Corp1 4 Crane Co`common25	168 ½ 168 ½ 3 % 3 % 3 % 2 ½ 2 5 % 32 32 ¼ 92 94	167 168½ 167 *3¾ 3% 258 258	$egin{array}{cccccccccccccccccccccccccccccccccccc$	*166¼ 168 378 378 2½ 258	166 \( \frac{1}{4} \) 166 \( \frac{3}{4} \) 378 378 238 214 3314 3314 99 94	190 2,200 1,100 3,100
97 Dec 107 Mar 11½ Dec 16 Oct 22½ Dec 30 Jan 41 Dec 52% Mar	9% Sep 27 13 Jan x21 Mar 18 24% Jun 17% Feb 11 26% May 37 Sep 22 46½ Mar	5         Creameries of America         1           8         Cream of Wheat Corp (The)         2           7         Crown Cork & Seal com         2.50           6         \$2 preferred         No par	9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 24 24 <sup>2</sup> / <sub>20</sub> 20 <sup>1</sup> / <sub>4</sub> *38 <sup>1</sup> / <sub>2</sub> 39	934 934 9 *2334 24 *23 20 2014 20 381/2 381/2 *38	9 <sup>3</sup> 4 9 <sup>3</sup> 4 9 <sup>3</sup> 4 9 <sup>3</sup> 2 9 <sup>3</sup> 3 <sup>3</sup> 2 24 23 <sup>3</sup> 2 23 <sup>3</sup> 0 20 <sup>5</sup> 8 20 20 8 39 38 <sup>3</sup> 8 38 <sup>3</sup>	10 10 24 24 19½ 20¼ *38 39	93/4 93/4 241/4 241/4 201/4 201/2 38 39	1,100 500 4,000 200
25 Apr 34% Oct 98 Dec 108% Feb 105½ May 130% Oct 22½ May 37¼ Feb 66 Dec 96 Jan	26% Mar 16 34% Jun 91½ Feb 24 103¼ July 100 Sep 13 129 21½ Sep 28 28% Jun 66½ Mar 17 78¼ Jun	4 \$4.20 preferredNo par 1 \$4 2nd preferredNo par 4 Crucible Steel of Amer com_No par 2 5% conv preferred100	28½ 28¾ *96 97½ *100 100¼ 23⅓ 23¼ 70 70	23 1/4 23 1/4 *25 69 5/8 69 5/8 *65	6 97 *96 97 0¼ 100¼ *101 103½ 25% 23¼ 23 23³ 9½ 70½ *70 -70³	*96 97 *101 103 1/4 23 3/8 23 5/8	29 <sup>3</sup> / <sub>8</sub> 29 <sup>5</sup> / <sub>8</sub> *96 97 *101 103 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 70 <sup>1</sup> / <sub>2</sub> 70 <sup>1</sup> / <sub>2</sub>	2,400 10 10 2,400 500
22 May 34 <sup>3</sup> 4 Oct 13 <sup>7</sup> 8 May 21 <sup>1</sup> 8 Jan 165 Jan 165 Jan 12 <sup>1</sup> 2 Dec 17 <sup>3</sup> 4 Sep 82 <sup>7</sup> 8 Dec 101 Mar	26% Mar 2 34 Jan 12% Feb 11 17% Aug 155 Apr 21 177 Jun 9 Sep 28 13% May 80 Sep 22 88 July	9 Cuban-American Sugar common10 4 7% preferred100 1 Cudahy Packing Co common10	*29 30 *15 15½ *160 175 9¼ 9¼ *80 83	30 30 *25 *15 15½ 16 *160 175 *160 9¼ 9¾ 9 80¼ 80¼ *80	5 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	°160 180	30 ¼ 30 ¾ 15 15 ⅓ *160 180 9 9 *80 83	480 700 4,000 100
x16 Dec 19% Feb 24½ Oct 27½ Nov 6% May 12¼ Feb 113% Jan 147 Dec	13% Oct 7 17% May 17 Sep 27 24½ Jan 7 Feb 11 13¼ July 122% Feb 17 150 Aug	8	14 14 *17½ 18¼ 10 10⅓ 140 140 *54⅓ 55	14 14 *1;	8 140 138 140	13 % 13 % 17 % 17 % 10 % 10 1/4 140 140	14 14 1734 1734 10 1048 a138 138 *5444 5434	400 .200 5,300 180 400
56 Jun 70 Mar 4½ May 6% Feb 12% May 21½ Dec 129 Feb 132 Apr. 18½ May 30½ Feb	48 Mar 11 61 May 4% Feb 11 12½ July 18¾ Feb 13 28¼ Sep 133 Jan 27 137 July 21¼ Mar 16 x31¾ May	1 Curtiss-Wright common1 1 Class A1 2 Cushman's Sons Inc 7% pfd100	10 % 10 % 24 24 24 21 22 140 28 % 28 %	10 10¼ 10 24½ 24½ 24 *132 140 *135	0 % 10 % 10 % 10 % 10 % 4 14 24 % 24 24 24 140 \$132 140 \$956 30 \$29 \frac{1}{2} 29 \frac{1}{2} 29 \frac{1}{2} \$	10 1/4 10 3/8 24 24 1/2 *132 140	10 1/4 10 3/8 24 1/8 24 3/8 *132 140 30 30	24.900 4.700 1,700
19½ Aug 26¾ Sep 90¼ Nov 97 Sep 14¾ May 23% Oct	19 Sep 28 30% Jun- 85 Oct 8 94½ Jun- 13½ Mar 9 20% Jan	24 334% pid series A100 2 Davega Stores Corp common2.50	21 21 <sup>3</sup> / <sub>4</sub> *85 87 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub>	*85 87½ *85 *1558 16 *1	5½ 16 *15½ 16	*85 87 *15½ 16	21¼ 21¼ 85 86 *15½ 16	1,800 120 100
16¼ Jan 24¾ Oct 24 Dec 35¼ Jan 82¾ Dec 101¾ July 84 Dec 101½ July	15 Feb 25 17% Jan 18% Feb 14 283% July 24% Feb 25 313% Aug 84 Jan 2 94 Jun 84 Sep 27 94 Jun	4 Davison Chemical Corp (The) 1 4 Dayton Pwr & Light common 7 7 Preferred 3.75% series A 100 Preferred 3.75% series B 100	*16½ 17⅓ 22¼ 22⅓ 27⅓ 27⅓ *85 87 *83 85⅓	*22 <sup>5</sup> / <sub>8</sub> 22 <sup>3</sup> / <sub>4</sub> 2: *27 <sup>3</sup> / <sub>4</sub> 28 2: *85 87 *8: *83 85 <sup>1</sup> / <sub>8</sub> *8:	5 87 *85 87 4 85	2 28% 28% *85 86 1 *84 85%	*16 % 17 23 ¼ 23 ½ 28 ¼ 29 *85 87 *84 85 %	200 1,800 2,600  10
12¾ Sep 23½ Feb 11 Sep 20½ Feb 33 Aug 45% Oct 31 May 46¾ Oct 29½ Dec 33¼ Feb	9½ Sep 7 15% Jan 8½ Sep 24 13% Jan 29¼ Sep 27 42 Jan 33 Sep 13 46% Jan 29¼ Feb 5 34% May	9 Decca Records Inc. 50c 55 Deep Rock Oil Corp. 1 2 Deere & Co common No par 7% preferred 20	*115% 117% 9 1/8 9 3/8 *31 1/4 32 34 3/8 34 3/4 *30 1/4 30 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	. 10 \( \) 10 \( \) 4 2 31 \( \) 4 31 \( \) 2 4 35 35 \( \) 8 30 \( \) 4 30 \( \) 4	11 1/8 11 1/4 10 10 1/8 31 5/8 31 3/4 35 35 1/4 30 1/4 30 1/4	1,300 17,000 500 5,900 700
32% May 45¼ Mar 5% May 10% Feb 6% May 19% Dec 25% May 44¼ Dec	38¼ Jan 20 50½ Jun 73% Feb 11 13¼ July 14¾ Feb 11 39¾ July 32¼ Mar 16 58 July	Delaware & Hudson	*44¼ 45 10 10⅓ 31⅓ 31⅙ 47⅙ 49½	10 10 <sup>1</sup> / <sub>4</sub> 32 32 <sup>1</sup> / <sub>2</sub> 3	55 45 45 45 9 % 10 10 % 10 % 11 1/4 32 1/4 30 1/2 31 3 18 1/2 49 1/4 48 1/2 50 1	8 31 31½	*45 <sup>3</sup> / <sub>4</sub> 46 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>8</sub> 10 <sup>3</sup> <sub>8</sub> *30 <sup>7</sup> / <sub>8</sub> 31 50 50	300 4,000 2,200 2,700
20% Dec 27½ Mar 59 Aug 62½ Oct 10½ May 13% July 17½ Jan 2634 Oct 16 Oct 22 Jan	20 Apr 9 21% May 58 Jan 6 60½ Jan 10¼ Feb 11 13% May 22½ Mar 18 26 Jun 12¼ Aug 25 16% Jan	17	20 <sup>3</sup> / <sub>4</sub> 20 <sup>7</sup> / <sub>8</sub> *58 64 12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> *22 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub> *12 12 <sup>1</sup> / <sub>2</sub>	*58 64 *5 12 1/8 12 1/4 1 *22 3/4 23 1/2 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	231/4 231/4	20 <sup>3</sup> 4 21 *58 65 *11 <sup>5</sup> 8 12 23 23 *12 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>4</sub>	5,000 1,300 300 600
20 % May 31% Feb 35 ½ Apr 47 Jan 42 ½ Nov 50 Jan 17 ¼ Dec 24 % Feb 11 ¼ May 18 ¼ Jan	22½ Feb 21 28½ Jun 35¼ Mar 12 46 Jun 38 Feb 13 46½ July 14½ Oct 1 19¾ May 13 Mar 17 x19¾ May	2       Devoe & Raynolds class A	*23 24 41¼ 41¼ *44½ 45 *14 14¾ 15⅓ 15¼	*23 24 *2 *40 <sup>3</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>2</sub> *4 44 <sup>5</sup> / <sub>8</sub> 45 4 14 <sup>5</sup> / <sub>8</sub> 14 <sup>5</sup> / <sub>8</sub> 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*23 24 4 40½ 40½ 4 *44¾ 45 4 *14¼ 14¾	23 23 40 40 44 <sup>5</sup> / <sub>8</sub> 45 14 <sup>1</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>8</sub> 15 <sup>7</sup> / <sub>8</sub> 16	100 400 1,000 700 7,300
15¼ Dec 19¼ Oct 25 May 40½ Sep 49 May 55¾ Oct 19½ Dec 34 Feb	14% Mar 12 19½ July 26% Sep. 28 41 Jun 47½ Mar 5 56 Apr 13½ Sep. 20 23 Jan	2 Divco Corp	*17½ 17³¼ *28¼ 29³¼ 50 50 *13⁵% 14¼	*17½ 17¾ 1 *28½ 29½ 2 50½ 50½ 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 18 *29 1/4 30 1/2 49 1/2 50 1/2 13 5/8 13 5/8	600 200 310 500
2834 May 39½ Oct 16¼ May 21½ Jun 45¼ May 76 Jan 36½ Sep 423 July 98% Dec 114½ Feb	29 Feb 13 40 Jun 13¼ Sep 30 19 Feb 47½ Jan 2 67% Apr 32% Feb 20 48 July 97 Feb 6 106½ Jun	15 Douglas AircraftNo par 12 Dow Chemical Co common15	32 <sup>3</sup> 4, 33 *13 <sup>3</sup> 8, 13 <sup>5</sup> 8 53 <sup>3</sup> 4, 53 <sup>3</sup> 4 45 <sup>3</sup> 4, 45 <sup>7</sup> 8 99, 99	33 33 3 13½ 13% 1 54¾ 55 5 46% 46% 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 13 <sup>3</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub> 54 <sup>1</sup> / <sub>2</sub> 54 <sup>1</sup> / <sub>2</sub>	34 1/4 34 3/8 13 5/8 14 1/8 54 1/2 55 46 7/8 47 7/8 99 3/8 99 7/8	3,000 4,000 1,400 9,400 800
91½ Dec 104½ Oct 14 May 23 Dec 80 Dec 98¼ Feb 10½ May 19 Feb 14% Nov 175% Nov	90 Feb 13 106½ Jun 21 Jan 6 31½ Jun 83 Jan 2 98 July 12½ Feb 11 20 May 12½ Mar 11 18 May	\$3.25 2nd preferred No par   Dresser Industries common 50c   50c   6 334% conv preferred 100   1.50c   1.50c	*1(2 1023/4 26 243/4 26 992 94 15	103 103% 10 25 25 2 92 94 99 13½ 15 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 103½ 103% 8 24¾ 25 9 93¾ 93¾ 113½ 15	103% 103% 24% 25 93% 93% 113½ 15 16% 17	2,300 3,400 300 4,700
173 May 197 July 115¼ Dec 129¼ Aug 92¾ Dec 107¼ Sep 110¾ Sep 115½ Jun 14 Dec 197% Mar	164 Mar 18 188% July: 113% Jan 28 124½ Jun 94 Feb 11 99% Jun 111½ Aug 24 116 Jun 12% Oct 1 15% Jan	9 Du Pont de Nem (E I) & Co com20 Preferred \$4.50 seriesNo par 3 Preferred \$3.50 seriesNo par Duquesne Light 5% 1st pfd100	*14¼ 14½ 170 170 *116¼ 117½ *95¼ 95% *112¾ 115 *12 12%	$170$ $171\frac{1}{2}$ $17$ $116\frac{3}{8}$ $116\frac{3}{8}$ $11$ $95\frac{1}{4}$ $95\frac{7}{8}$ $9$ $113$ $113$ $11$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	2 170 <sup>3</sup> 4 171 <sup>1</sup> 4 4 116 <sup>1</sup> 4 116 <sup>1</sup> 4 8 95 <sup>3</sup> 8 95 <sup>1</sup> / <sub>2</sub> *113 <sup>1</sup> / <sub>2</sub> 115	170¾ 171½ *116 117 95½ 95% *113½ 115 *12½ 13½	4,400 500 1,100 30 100
Range for Previous Year 1947 Lowest Highest	Range since Jan. 1 Lowest Highest		Saturday Oct. 2	Monday Oct, 4	AND HIGH SALE PRICE Tuesday Wednesda Oct. 5 Oct. 6 \$ per share \$ per sha	y Thursday Oct. 7	Friday Oct. 8 \$ per share	Sales for the Week Shares
\$ per share \$ per share  19% Jan 2534 Aug 16 Nov 2444 Apr	\$ per share \$ per share 19½ Sep 20 25½ May 14¼ Aug 2 20% May	E Eagle-Picher Co10	*20 20% 14% 14%	20 205% 2	\$ per share \$ per sha 20% 20% 20% 20½ 20 15 15¼ 14% 15	4 2034 2114	21 21 1/8 14 3/8 14 1/2	3,700 7,200
14¼ Dec 51 Jan 42½ May 48% July 163 Dec 198½ Oct 42¾ May 57¾ Dec 18% Dec 25½ Feb	14% Oct 1 22% Jan 38% Feb 10 46% May 157 Sep 27 175 Jun 47% Feb 28 65% Jun 16% Oct 6 19% May	8 Eastern Stainless Steel Corp 5 15 Eastman Kodak Co common 10 17 6% preferred 100 14 Eaton Manufacturing Co 4	15 ½ 15 ¾ 43 43 161 161 63¾ 63¾ *17¼ 17½	16 16 <sup>1</sup> / <sub>4</sub> *1 42 <sup>5</sup> / <sub>8</sub> 43 <sup>1</sup> / <sub>8</sub> 4 *158 161 16 64 64 <sup>3</sup> / <sub>4</sub> 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 162 162 4 *6434 65	*15½ 16 43 43¼ *159 161½ 65 65 *16% 17	1,600 5,200 130 2,100 800
88 Dec 109 Feb 151/8 Aug 271/2 Feb 104 Dec 1111/2 Feb 43/4 May 87/8 Feb 501/8 May 651/4 Feb	32 Mar 8 92½ Jun 13 Mar 16 16½ Jan 98 Sep 17 106 Jan 5½ Jan 5 8¾ Jun 43 Feb 20 56 Jun	1 44% preferred 100 2 Ekco Products Co common 2.50 12 4½% preferred 100 24 Elastic Stop Nut Co 1	*90 92½ 13¾ 13½ *98 101 *6¼ 6¾	92½ 92½ *9 13¾ 13¾ 1 *98 101 *9 *6¼ 6¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*13¾ 13,78. *98 101	*91½ 93½ 13½ 13% *98 101 6¾ 7⅓ 46 46	1,900 1,900 1,300 2,000
10 % May 16% Feb 33 % May 39 % Jan 2 Sep 3% Jan 11 % May 19% Feb	11 Feb 13 16% Sep 32% Feb 19 27% Jun 1% Feb 11 25% May 13% Feb 11 23% July	7 Electric Boat common 3 10 Convertible preferred No par 24 Elec & Mus Ind Amer shares 7 Electric Power & Light com No par	*14 <sup>3</sup> 4 15 *34 34 <sup>3</sup> 4 *1 <sup>5</sup> 8 1 <sup>3</sup> 4 21 <sup>1</sup> 4 21 <sup>3</sup> 8	15 15½ 1 34¾ 34¾ *3 *15% 1¾ 21¼ 21% 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{pmatrix} 4 & *35 & 36 \frac{1}{2} \\ 8 & 1\frac{5}{8} & 1\frac{3}{4} \\ 8 & 21\frac{1}{4} & 21\frac{7}{8} \end{pmatrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,700 200 2,400 9,400 500
135½ Dec 156% Feb 47 Jan 57% Oct 15½ Dec 24% Mar	139 Feb 10 158½ Jun 123½ Feb 11 143% Apr 49¼ Feb 10 56¾ Jan 14 Sep 28 17 Jan	28 \$6 preferred No par 9 Electric Storage Battery No par 6 Elgin National Watch Co 15	154½ 154½ 138½ 138½ *49¾ 50½ 14¾ 14¾	*138¼ 139 13 *50 50½ 5 *14¾ 15	38 134 138 4 138 4 139 50 50 50 8 49 7 50 14 9 4 14 14 14 23 23 23 23 23	2 *138½/ 139½ 49¾ 50 *14½ 14¾	*138 ¼ 139 ½ 50 ¾ 50 ¾ 14 78 14 78 23 ¼ 24	200 1,100 300 500
46% May 59% Oct 9% May 17 Dec	21% Sep 28 27% Jun 58% Sep 28 74% Jun 45 Aug 19 49 Oct 55% Feb 13 76 Jun 12% Feb 11 20% July	14     5½% conv preferred     50       6     5% preferred     50       3     El Paso Natural Gas     3       6     Emerson Electric Mfg Co     4	*23 23½ *61 62 *48 49¼ *65¾ 67¼ 16% 16%	62 62 °6 *48 50 °4 66 <sup>3</sup> 4 67 6 16 <sup>1</sup> 4 16 <sup>1</sup> 4 1	51 62½ 62½ 62 48 49¼ 49 49 66% 67 67¼ 67 16 16¼ 16½ 16	2 63¾ 64 #47 50 ¼ 67¼ 67½ ½ 16¼ 16¾	64 64 46 49 68 68 *16 1/8 16 1/2 12 12 3/8	600 100 1,600 1,300 2,100
113% Dec 19½ Jan 27¼ May 38 Apr 102 May 107 Mar 3½ Dec 43% Dec	9% Mar 18 15½ July 12½ Jan 2 16% Aug x29% Jan 22 34 Jan 97 Feb 27 104 Jun 4% Jan 5 5% Oct	9 Emerson Radio & Phonograph 5 27 Empire District Electric Co 10 8 Endicott Johnson Corp common 25 10 4% preferred 100 8 Equitable Office Bidg 1	11¼ 11½ *15¼ 15½ *32¼ 33½ *100 101 5½ 5½	15½ 15½ 1 *33 33½ 3 *100 101 *10 5½ 5½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 *15 1/4 15 1/2 18 33 33 1/4 *100 100 3/4	15½ 15½ 32¾ 32¾ 100 100¼ 53% 5¾ 14¾ 15	600 500 20 12,600 7,900
8½ Dec 12½ Feb 47% May 67 Feb 63 Nov 85 Mar 7½ May 13% Feb 17% Dec 24½ Feb	9	2   Erie RR common	14% 15 56 56 59 64 51% 51% 1314 1314	56 14 57 1/2 5 *59 65 *5 5 5 1/8 13 1/4 13 1/2	57\% 57\% 57\% 57\% 57 58 65 *58 65 5 5 5 5 13\% 13\% 13\% 13\% 13	/2 57½ 57¾ *59 61 /8 5⅓ 5⅓	573/4 573/4 573/4 573/4 591/2 61 5 51/8 135/8 14 9 9	1,300 3,600 800 1,600
10½ Nov 25% Jan 32½ May 50% Oct x6½ Dec 13½ Aug	7% Mar 17 11% Jan 36½ Sep 29 49% May 5 Sep 13 7½ Mar	5 Eversharp Inc1 3 Ex-Cell-O Corp3	*9 9¼ *38 39 *5½ 6	371/2 39	9 934 878 9 381/4 381/4 383/4 39 °5 6 5 5		3834 3938 *5 6	2,300 200
44 May 60 Jan 25 % Jan 31 34 Feb For footnotes see page	40 % Mar 9 54 % Jun 26 % Mar 17 24 Apr e 24.		*44 45 *291/4 291/2		44 ½ 44 ½ *44 ¼ 44 29 % 29 % 29 % 29	4 44 <sup>3</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>4</sub> 8 29 <sup>7</sup> / <sub>8</sub> 30	*44¼ 45 29% 29%	400' 1,100

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For footnotes see page 24.

				NEW	YORK	STOCH	C RECO	RD				to make the
	or Previous ar 1947 Highest \$ per share 19 Jan 112 Feb 10814 Sep 271½ Dep 271½ Dep 100½ Apr 112 Feb 100½ Apr 112 Feb 95% Oct 1255% Jan 3034 Jan 10334 Apr 1234 Feb 108 July 68 Jan 165 Jan	Lowest	since Jan. 1  Highest  \$ per share X14 % May 21 107 Jun 16 27½ Jun 9 150½ Jan 28 34¼ May 15 10% Jun 10 11½ Jun 10 26½ Jan 5 27¼ July 12 91 11½ Jun 20 103 May 23 62 July 16 153 Jun 1	STOCKS NEW YORK STOC EXCHANGE  Hamilton Watch Co com— 4% conv preferred Hanna (M A) Co \$4.25 pf Harbison-Walk Refrac cor 6% preferred Hart Schaffner & Marx— Hat Corp of Amer class A 4½% preferred Hayes Industries Inc. Hayes Mfg Corp— Hazel-Atlas Glass Co— Hecht Co common— 3½% preferred Heinz (H J) Co common— 3,65% preferred Helme (G W) common— 7% non-cum preferred	Par  No par  100 d. No par  No par  100 c. 100 c. 10 c	Saturday Oct. 2 \$ per share 13% 14 *81 8 3½ *165% 106 *23¼ 24 *145½ 149 *27 28 *6% 6% 73 *8¼ 8½ 10 10 *21½ 22½ *6% 88 *37 38 *9734 98½ *138 140	Monday Oct. 4 \$ per share 1334 1334 818 83½ 1053a 106 2334 234 14552 149 2774 28 25% 6½ 69 72 8% 8% 10¼ 10¼ 22½ 22% 22½ 866 88 37 38 98 98 58½ 28½ 140 140	LOW AND HIGH Tuesday Oct. 5 \$ per share   13¾ 13¾ 13¾ 13½ 1055½ 1055½ 1055½ 1055½ 149 227 28 60 72 600 72 6	I SALE PRICES Wednesday Oct. 6 \$ per share 1334 14 *81 82 *010542 10644 24 24 *1457 149 *27 28 *584 644 *69 72 *8844 834 *2238 2258 *2142 2258 *2142 2258 *2142 2258 *2143 238 *3742 *38 984 *38 58 59 *138 140	Thursday Oct. 7 \$ per share 13 ½ 14 81 83 105 ½ 106 ¼ 23 ¾ 23 ¾ 147 150 28 28 ½ 69 ¾ 69 ¾ 81 ½ 85 ¼ 81 ½ 9 % 9 % 22 ½ 22 ¾ 21 ¾ 22 ½ 22 ¾ 85 87 ½ 21 ¾ 27 ½ 98 % 98 % 88 ½ 98 % 98 % 88 ¼ 98 ¼ 98 ¼ 98 ¼ 98 ¼ 98 ¼ 98 ¼ 98 ¼	Friday Oct. 8  \$ per share 13 \(^{\alpha}_{\begin{subarray}{cccccccccccccccccccccccccccccccccccc	Sales f the Wet Sharr 1,30 11 1,20 5,22 2,88 5 1,44
14½ May 50½ Sep 126 Dec 29½ Dec 118 Oct 20 Sep 	22¼ Feb 63 Feb 134 Mar 38 Sep 134 Sep 134 Sep 29½ Jan 14¾ Dec 33 Dec x29⅙ Nov	14 ½ Feb 10 46 Mar 9 121 Feb 21 25 ½ Oct 8 114 Mar 22 21. Feb 4 18 ½ Mar 9 78 Oct 7 10 ½ Apr 19 28 Mar 1 13 ½ Aug 13	22¼ May 21 57¼ Apr 6 128½ Feb 2 30¾ Apr 10 123½ July 27 27¾ Jan 2 28¾ May 20 8½ Jul 25 14¾ Jun 2 31 Jul 11 25¼ Jan 2 29¾ May 20	Hercules Motors Hercules Powder common 5% preferred Hershey Chocolate com \$4 conv preference Hewitt-Robins Inc Heyden Chemical Corp 3½% cum preferred Hilton Hotels Corp, Hinde & Dauch Paper, Co Hires Co (C E) The Holland Furnace Co	No par 100 No par 5 1 100 5 110	*15 ½ 16 ¼ 48 48 ¼ 7123 125 *26 ½ 26 % 114 117 *21 ½ 21 ½ 21 ½ 21 % 21 % 21 % 31 11 11 11 11 22 *16 16 ½ 25 ¼ 26 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 16 47 47 47 47 125 125 125 125 126 116 116 121 127 127 127 127 127 127 127 127 127	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 3,10 1,80 4( 1,00 30 80
14½ May 17 May 35½ Jan 30 Nov 13¼ May 44 Dec 28½ Jan 85 Dec 37½ May 16¾ Jan 20½ Dec 31½ May 3 May 73% May 33 May 12½ May 34 May 34 May 34 May	20¼ Oct 25 Jan 36 Dec 19% Feb 56 Feb 36 Oct 105½ Sep 45½ Jun 28% Dec 29 Feb 38¾ Mar 7% Feb 21½ Oct 30 Jan 7½ Feb	11 Oct 5 1514 Feb 14 32½ Sep 21 265% Feb 11 12% Sep 22 34½ Sep 20 28½ Oct 5 82½ Oct 1 38 Mar 12 203¼ Feb 11 17½ Sep 28 33 Jan 31 3¾ Sep 29 3¼ Sep 28 34¾ Sep 28 34¾ Sep 28 34¾ Mar 17 12 Sep 21 3 Mar 16 12¼ Sep 27	16½ May 17 30¾ Jun 28 42½ Feb. 24 35¾ Jun 1 18¾ Jun 9 46½ Jan 14 34¾ Jan 2 24¾ Jun 7 46 Jun 2 23¾ Jun 7 46 Jun 2 38¾ Jun 10 23 Jun 7 47 Jun 9 7 Mar 6 14¾ May 3 47¾ Oct 7 22¾ Jun 14 13¾ Apr 8 5 May 17 14¾ Jun 16	Hollander (A) & Sons Holly Sugar Corp Homestake Mining Hooker Electrochemical C Houdaille-Hershey com \$2.25 conv preferred Household Finance com 3% preferred Houston Cilph & Power Houston Oil of Texas v t c Howard Stores Corp Howes Sound Co Hudson & Manhattan com 5% non-cum preferred Hudson Bay Min & Sm Ltd Hudson Motor Car Hunt Foods Inc Hupp Corp Hussman Refrigerator Co	5 10 12.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	**11 ¼ 12½** 24 24½** 34 34 34 30½** 30½** 30½** 313¾** 36 38 287%* 81¾** 83 44 45 30½** 30½** 30½** 30½** 30½** 30½** 30½** 31½** 4½** 4½** 4½** 4½** 4½** 4½** 157%* 16¼** 3¾** 3¾** 3¾** 3¾** 3¾** 3¾** 3¾** 3	113 11 11 2334 2434 2434 3373 34 30 30 13½ 13½ 13½ 29 8184 83 44 44 30 3034 17½ 18 42 42 42 44 45 46 46 46 46 15½ 16½ 13½ 13¼ 314 13¼ 13 13¼ 13¼	**11¼** 21 24 24 337** 34¼ 330 31 **13¼** 13½ **26** 38 28½** 28½** 8124 30¼** 30¾** 30¾** 30¾** 44¾** 18 18 42 42½** 44¾** **81¾** 31¾** 41¾** 15¾** 15¾** 15¾** 15¾** 3½** 12¾** 3¼** 3¼** 13¼** 3¼** 3¼** 13½**	23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,90 4,44 1,33 2,33 40 1,10 1,00 1,00 1,00 1,00 1,00 1,00 1
Year Lowest	r Previous 1947 Highest *\$ per share	Range : Lowest \$ per share	since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 2 \$ per share	Monday Oct. 4 \$ per share	LOW AND HIGH Tuesday Oct. 5 \$ per share	SALE PRICES Wednesday Oct. 6 \$ per share	Thursday Oct. 7 \$ per share	Friday Oct. 8 \$ per share	Sales for the Wee
30 May 18½ May 37½ May 93 Jan 15 Jan 7¾ May x21 Dec 12½ Jan x35½ May	39¼ Aug 32¼ Dec 64½ Dec 97 Aug 26½ Dec 11¼ Dec 30⅓ Jan 17 July 50 Dec	30 ½ Apr 27- 27 ½ Mar 16 62 ½ Feb 11 95 ½ Mar 16 24 ¾ Jan 22 26 ¼ Aug 11 9 ¼ Feb 11 20 % Feb 17 10 ¾ Oct 1 39 Feb 10	35 <sup>3</sup> 4 Jun 24 42 <sup>3</sup> 6 July 14 90 July 13 97 <sup>3</sup> 4 May 17 37 <sup>1</sup> 2 July 12 30 May 26 12 <sup>1</sup> 6 Jun 3 25 <sup>1</sup> 6 Jun 9 15 <sup>3</sup> 4 Jan 28 56 Jun 3	Idaho Power Co Illinois Central RR Co com 6% non-cum conv pfd se Leased lines 4% RR stock ctfs series A Illinois Power Co Illinois Terminal RR Co Indianapolis Power & Light Industria Electrica De Mc Industrial Rayon	mon_100 r A_10010010010005	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 33¼ 35¾ 36¾ °83 83³4 °95 97½ °31 31¾ 2778 28 10½ 10½ 24¼ 24¼ °10¾ 11 °44 44½	33 33½ 35¾ 36⅓ 883 84 995 97½ 31½ 31¾ 2778 28½ 10¼ 10¾ 24⅓ 24¼ 10¾ 11 43¾ 44⅓	33 33½ 35½ 36¾ 883 83¾ 995 97½ 231 31¾ X27% 27% 10¾ 10½ 24 24¼ 10¾ 11 43¾ 44¼	33 33½ 36³8 36³8 36³8 883 83³4 °95 97½ 31³4 31³4 2778 28 x10³8 10³6 24 24 *10³4 11 °43³4 44³8	33 \( \) 33 \( \) 36 \( \) 36 \( \) 36 \( \) 36 \( \) 36 \( \) 36 \( \) 37 \( \) 28 \( \) 83 \( \) 83 \( \) 95 \( \) 97 \( \) 2 31 \( \) 22 \( \) 22 \( \) 27 \( \) 28 \( \) 10 \( \) 4 \( \) 23 \( \) 4 \( \) 23 \( \) 4 \( \) 23 \( \) 4 \( \) 23 \( \) 4 \( \) 23 \( \) 4 \( \) 23 \( \) 4 \( \) 43 \( \) 4 \( \) 44	1,30 6,40  30 7,00 1,20 2,00  2,50
6 May 22½ May 76 Dec 3½ Dec 130½ Dec 130½ July 38¾ May 94½ Dec 9 May 104 Dec	180½ Feb 42 Oct 17% Nov 8½ Feb 108 Mar 7 Feb 15½ July	66 Aug 11 150 Feb 10 343% Mar 10 154% Feb 11 63% Feb 11 16 Sep 28 923% Sep 28 2 Sep 27 114% Feb 11 12542 Feb 10 263% Sep 27 1614% Sep 27 1614% Sep 27 1614% Sep 27 35% Feb 11 233% Feb 11 233% Feb 13 242% Mar 16 247% Mar 16 245% Sep 28 6 Sep 28 76 Oct 4	76¼ Jun 11 160 Jun 25 46½ July 14 21½ May 27 8 % May 27 8 % May 24 23½ May 15 103 Jan 8 33¼ May 18 16³å May 24 154½ Jun 11 174½ Jun 11 174½ Jun 11 174½ Jun 12 9 ½ Jun 2 38½ Jun 3 5¼ May 20 13½ July 2 64¾ Jun 15 139½ July 2 64¾ Jun 1 99 July 2 14 May 20 107½ Jan 29	Ingersoll-Rand common  6% preferred Inland Steel Co. Inspiration Consol Copper Inspiration Common  4½% preferred Intercontinental Rubber Interlake Iron Int'l Business Machine Int'l Harvester common  7% preferred Int'l Mydro-Electric Sys clas Int'l Minerals & Chemical  4% preferred International Mining Corp. Int'l Nickel of Canada com Preferred International Paper Co com  \$4 preferred Int'l Rys of Cent Amer com  5% preferred.		*66 67 13E	1.663% 67 1.521% 1.56 4414 443% 1.83% 1.842 1.71 17 9.512 96 2.14 2.14 1.43 1.431 2.73% 2.73% 2.73% 2.73% 1.6212 1.6234 2.71% 2.73% 2.71% 2.73% 1.6212 1.6234 2.71% 2.73% 1.63% 634 2.71% 2.71% 1.63% 634 2.71% 3.33% 3.35% 3.34% 3.35% 3.35% 3.35%	**G66 67  **152 % 156  **14 4 44 %  **18 ¼ 18 %  **7% 75%  **7% 75%  **16 ¼ 16 ½  **95 ½ 97 ½  **25 ½ 25%  **14 ¾ 14 ¾  **14 ¾ 14 ¾  **16 ¾ 16 ¾  **14 ¾ 14 ¾  **16 ¾ 16 ¾  **14 ¾ 1 ¾  **18 % 27 ½  **27 ½ 27 ¾  **18 82 ¼  **3 ¼ 3 ¾  **3 ¼ 3 ¾  **3 ¼ 3 ¾  **57 ½ 58 ¾  **94 96  **8 ½ 8 ¾  **76 76 ¾ 4 ¾  **8 ½ 8 ¾  **76 76 ¾ 4 ¾	*** **********************************	*67; 68 *152½ 156 *44¾ 45 18³4 18³4 7½ 7½ 17 17¼ 96 96½ 2½ 2½ 15¾ 15¼ 163 163 67% 7 27½ 28 *80½ 82½ 3³8 3½ 313 13% 58½ 59½ *95¼ 96 8½ 8½ 80½ 82¼ 80½ 82¼ 80¾ 85% 85% 85% 85%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 2.200 400 2.500 177 80 6.000 70 14.900 14.900 15.600 9.8000 300
4634 Apr 37½ Jan 40¼ May 32 Jun 9½ May 9% May 19 Apr 20 May 1-7	5834 Feb 45 Dec 6334 Oct 40 Feb 1734 Feb 1736 Feb 2678 Feb 2734 Oct	52½ Jan 24 39% Mar 16 43 Mar 12 30 Mar 4 11½ Sep 27 11¼ Sep 27 17½ Mar 9 223% Mar 1 29½ Feb 18	64 Jun 2 45 Jan 12 6534 July 12 35 Mar 31 16½ Jun 24 16½ Jun 24 26% May 27 35¼ Jun 14 39¾ May 20 145 May 25	International Salt International Shoe International Silver common 7% preferred. International Telep & Teleg Foreign share ctfs Interstate Dept Stores Intertype Corp Island Creek Coal common \$6 preferred	No par No par 25 25 No par No par No par No par 50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	76 76 76 76 58½ 61½ 61½ 61½ 61½ 61½ 61½ 61½ 61½ 61½ 61	**16	1074 1074 1074 1074 1074 1074 1074 1074	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	460 500 100 16.500 1,900 200 700
39 <sup>3</sup> 4 May 89 Dec 37 Jun 108 <sup>1</sup> 4 Dec 24 <sup>5</sup> 8 Sep 98 Dec 145 Dec 27 <sup>3</sup> 8 May	34½ July 112 Jan	6 1/6 Sep 27 19 3/4 Jan 6 82 4 May 15 33 1/2 Feb 18 91 1/4 Oct 5 33 3/4 Sep 20 100 1/2 Feb 11 20 3/4 Feb 19 100 Feb 10 145 Jan 25 22 1/4 Mar 16 33 3/4 Feb 6 31 5/8 Feb 11	10 May 27 23 ½ Jun 14 92½ Jan 30 48 May 28 99 May 11 42¼ Jun 11 1376 Jun 9 33½ Jun 10 166 May 21 158 Jun 11 37¼ July 14 93½ Apr 16 43¼ Jun 1	Jacobs (F L) Co Jaeger Machine Co Jersey Cent Pwr & Lt 4% p Jewel Tea Co Inc com 334% preferred Johns Manville Corp com 3½% preferred Johnson & Johnson common 4% 2nd preferred series A Joliet & Chicago RR stampe Jones & Laughlin Steel com 5% preferred series A Joy Manufacturing Co	_No par fd100 _No par100 _No par10012½100 d100 _No par1100100	31 31½ 100 101½	*6½ 6¾ *20¾ 21¼ *84½ 85 *43¾ 44¾ *90 92 *36¼ 36¾ *103 104 *31 32 *100½ 101½ *155 160 *85 87 35¼ 36¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	634 634 *2034 21¼ 8334 8434 45 45 *90 91½ 37⅓ 38 105 105 *31 31½ *100 101½ \$155 160 3476 35¾ *65½ 87 35½ 35%	6 ½ 6 % 21 ¼ 21 ¼ x84 84 84 44 45 ½ 37 % 38 % 105 106 ½ 31 % 21 ½ 37 % 38 % 105 106 ½ 35 % 36 % 85 ½ 87 35 % 36 % 85 ½ 87 35 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 200 210 100 11,700 400 1,000 20 12,400 4 100 2,400
16 May 47½ May 13¾ May 20¾ May 13¾ Jan 41¼ May 39 Apr 21¾ Dec 103 Dec 11¾ May 65½ Jun 65½ Jun 65½ Jun 65½ May 90 Dec	22¾ Feb  108½ Mar 29½ Dec 58½ July 18 Nov 26½ Feb 21% Oct 52½ Jan 49¼ Feb 27¾ Feb 116¾ Feb 27¾ Feb 38½ Oct 102½ Aug  tes see page	11½ Feb 19 63 Mar 8 295 Feb 11 90½ Aug 16	46 Aug 18 24 May 24 10434 July 14 1412 Jun 2 75 Jan 2	Kalamazoo Stove & Furnitur Kansas City Power & Lt Co 3.80% preferred. Kansas City Southern com 4% non-cum preferred. Kayser (Julius) & Co Kelsey Hayes Wheel conv cli Class B. Kennecott Copper Kern County Land Co. Keystone Steel & Wire Co. Kimberly-Clark Corp com 4% conv 2nd preferred. Kinney (G R) Co common. \$5 prior preferred Koppers Co Inc common. 4% preferred	100100100	°14 14¼  °93 95  40½ 41  *555% 56  16 16  24 25  °18 18½  57% 43¾  43¾  43¾  43¾  43¾  66½  67¾  91¾  91¾  92½	**14%** 14%*  93 93  4034 41%  56 56  15% 16  24* 24  18 18  57% 58%  4334 43%  **4312 44%  20%  9612 9612  **6642 67%  333% 333%  92 92	914 14½ 93 93 41½ 9634 5634 5634 166 16½ 23½ 24½ 1734 18 5734 58¼ 4358 4358 20½ 20% 96¼ 96¼ 12 13 266½ 6734 3334 3334 3334 3334	14 14  *91 ½ 92 41 ¼ 43  *66½ 57 15 ½ 16 ¼ 18 18 18 58 58 ¼ 43 ½ 44 20 ½ 20 ½ 20 ½ 20 ½ *66 ¼ 67 ¾ *61 ¾ 67 ¾ *61 ¾ 92 ½ *61 ¾ 92 ½	14 1/6 14 1/6 91 3/4 42 1/4 43 1/2 57 57 57 15 3/4	°14¼ 14¾ °90½ 91¾ 43¾ 44¼ °56½ 58 15¾ 15% °17% 18 °17% 18 °317% 18 °44½ 24½ °43¾ 44½ °43¾ 44½ °12¾ 13 °66½ 67¾ °12¾ 13 °66½ 67¾ °31¾ 91¾ 91¾	200 7,500 3,700 1,300 1,300 1,800 1,800 2,000 1,500 1,500 1,50

NEW YORK	STOCK	RECORD

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Lowest	for Previous ear 1947 Highest e \$ per shar 40 Oct 59 Feb 5234 Oct	Lowest ** e	### ### ### ### ######################	Kresge (S S) Co Kress (S H) & Co	<i>Par</i> 10 No par	Saturday Oct. 2 \$ per share 35% 36 53 53 44½ 44½	Monday, Oct. 1 \$ per share 36 1/4 36 9/8 53 1/4 53 1/4 44 1/2 44 1/2	LOW AND HIGH Tuesday Oct. 5 \$ per share 36 \( 8 \) 36 \( 8 \) 36 \( 8 \) 53 53 53 44 \( \) 44 \( \) 2	H SALE PRICES Wednesday Oct. 6 \$ per share 36% 36½ 55 54 44 44%	Thursday -Oct. 7 \$ per share 36 1/4 36 36 54 54 44334 445%	Friday Oct. 8  # per share 36 ¼ 36 ¾ 56 ¾ 53 ¼ 54 ¼ 43 ¾ 44 ½	Sales for the Week Shares 2,900 500 1,700
4 % May 9 Dec 20 % Dec 10 May 49 ½ Jun - 38 May, 21 ¼ May 95 Dec 9 ½ May 30 ½ Jun - 4 ½ May 35 ½ Mar 14 ½ May 5 % Jun 38 ½ May 10 ½ Dec	7 Feb 14	7 Sep 2 18½ Aug 12 9¾ Mar 12 42 Oct 1 25% Aug 12 35 Mar 19 23 Feb 27 95 Sep 14	1 12 12 24 Mar 24 14 1/4 May 15 53 4 May 17 29 76 May 6 47 May 18 26 4 May 28 99 Jun 16 13 1/4 May 22 38 5ep 2 2 8 1/4 July 12 26 1/4 July 12 26 1/4 May 12 56 May 15 56 May 15 56 May 15 56 May 15	Laclede Gas Light Co	sos Mex No par No par	5% 5% 5% 66% 7½ 118% 19 11 11% 41% 43½ 25½ 24% 25½ 24% 25½ 37 55% 576 31¼ 63 23 23¾ 41 63 23 23¾ 41 63 88 8½ 99 9 9	534 534 634 634 111½ 111½ 9411½ 434½ 251½ 251½ 251½ 1134 4134 933 96 1176 12 3678 37 9534 6 314 63 934 23 447 47 93 99 94 23 94 23 94 23 94 23 94 23 94 23 94 23 95 99 96 99	57% 57% 642 642 642 642 642 642 642 642 642 642	55% 57% 642 7 183% 19 111/2 113% 431/2 431/2 261/4 267/4 27 231/4 24 2 231/4 24 2 231/4 24 371/2 55% 6 33% 31/2 231/4 24 81/2 81/2 81/2 81/2 81/2 81/2 9 91/4	534 576 65% 634 185% 19 1115a 12 42 43 43 42 2614 2634 33 43 2334 2334 2334 37 43 37 4 57% 6 117% 117% 37 4 6 37 4 6 38 38 38 38 41 63 24 24 46% 47 44 914 915	534 576 612 662 1834 19 11134 1214 4219 4219 2614 2614 43 23 2334 93 2334 93 36 1176 12 3714 3714 573 576 312 336 24 812 484 4619 47	5,200 600 300 50 600 1,200 1,00 2,100 700 8,100 2,00 1,100 8,100
17 May 46% Muy 46% Muy 8 May 29 ¼ Mar 78 May 169 Dec 33 ¼ Mny 10 Dec 47 Apr 24 ¼ Aug 19 ½ May 18% Dec 10% May 11% Apr 121¼ May 11% Apr 137½ Dec 17½ May 93 Dec 113% May	25 Feb 59 % Feb 11 Apr 40% Oat 96% Jan 191% July x48 Aug x48 Aug 12% Oct 63 Dec 35% Dec 30% Jec 109% Feb 20 Feb 20 Feb 27 Feb 79% Feb 28% Oct 21½ Jan 172 Jan 172 Jan 172 Jan 172 Jan 29% Oct 21½ Jan 29% Oct 21½ Jan 29% Oct 21½ Jan 20% Oct 21½ Jan 20% Oct 21½ Jan 22% Oct 23% Oct 24% Oct 24% Oct 24% Oct 24% Oct	16¼ Feb 20 46 Mar 18 8% Feb 13 31½ Mar 16 82 Mar 12 160 Oct 6 34% Oct 7 8% Feb 10 55¼ Mar 16 28¼ Feb 11 17 Sep 15 73½ Sep 29 13¾ Sep 29 13¾ Sep 27 57½ Feb 28 19¾ Feb 10 141 Jan 6 23¼ Sep 22 38½ Mar 16 20 Feb 11 92 Mar 17 18¼ Sep 28	56½ Jun 1 10½ Apr 12 38½ Jan 2 91 14¾ May 14 13¾ Jun 10 70¼ May 24 55½ Jun 11 23¾ Jan 9 85 Jun 14 24¼ Jun 11 20¼ May 24 30¼ Jun 15 21¾ Sep 17 158 Jun 22 24½ Sep 10 50½ May 15 35½ May 15 98½ July 14	Lerner Stores Corp Libbey Owens Ford Glass Libby MeNelll & Libby Life Savers Corp Liggett & Myers Tobacco con 7% preferred Lily Tuile Cup Corp Lime Hamilton Corp Link Belt Co Lion Oil Co. Liquid Carbonic Corp com 3½% conv preferred Lockheed Aircraft Corp Loew's Inc Lone Star Cement Corp Long Bell Lumber (Md) A Lorillard (P) Co common 7% preferred Louisville Gas & Elec Co (Ky) Lousville & Nashville Lowenstein (M) & Sons Inc 4½% pfd series A Lukens Steel Co	No par 5 n 25	22½ 22½ 49¼ 49¼ 9¼ 9½ 35 35½ 86¾ 87 160 162½ 35 35 10 10¼ 66¼ 66¼ 42 42 17 17¼ 773½ 75 21¾ 21¾ 25% 26¼ 26¾ 26¼ 26¾ 26¼ 26¾ 26¼ 42 20¼ 20¼ 144 146½ 24¼ 44 27¼ 27¾ 27¼ 27¾ 21¾ 19½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*22% 23 48% 48% 91/4 9% 924% 351/4 87% 871/2 87% 1613/4 1621/4 35 35/6 10 10 10/4 651/4 653/4 411/6 413/4 171/4 171/4 *733/4 75 21% 211/4 151/6 151/2 271/2 271/2 271/2 271/	22½ 42½ 49½ 49% 9½ 49% 9½ 49% 9½ 87½ 160 160 °33¾ 34¾ 10¼ 10½ 65¾ 66½ 42² 42½ 17¼ 17½ °33¾ 75 21% 21¾ 15½ 15¾ 62½ 62¾ 27½ 27½ 20% 21 15½ 146½ 24 24 24 24 24 27½ 27½ 27½ 27½ 27½ 196 19% 19%	9 ¼ 9 ½ 22 ¾ 23 ½ 49 % 49 % 9 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 2,000 1,800 3,200 1,000 210 1,500 1,500 1,800 3,200 1,700 4,700 8,800 3,400 3,400 2,100 1,500 40 600 2,100 1,500 400
34 Mar 134 Nov 301/8 May 991/4 Dec 1113/4 May 163/4 Apr 103/4 Dec 455 Jun 6 May 91/4 Dec 223/4 Dec 31/2 Jan 195/8 May 9 May 221/6 May 971/4 Dec	41 Nov 152 Apr 4134 Jan 111 Mar 1534 Feb 2134 Mar 1834 Aug 500 Dec 1234 Jan 1432 Feb 7 Dec 2736 Feb 1644 Dec 3456 Feb 11143 July	36 Jan 27 130 Sep 29 18½ Sep 30 30½ Mar 16 98 Apr 12 11 Sep 25 9¼ Feb 15 70 Mar 4 8¾ Mar 16 20½ Feb 17 55% Feb 10 18¾ Mar 18 65% Feb 20 21½ Mar 4 94½ Sep 27	40 Jan 2 142 Feb 13 277% Jun 10 397% May 27 103 ½ Jun 4 15% Apr 12 247% May 20 1634 July 6 525 Apr 23 1034 Sep 8 133% Jun 28 26 Jan 7 143% Jun 22 125 ¼ May 17 18 ¼ May 17 17% Sep 16 299% May 18	MacAndrews & Forbes com 6% preferred Mack Trucks Inc. Macy (R H) Co Inc com 44%, pfd series A Madison Square Garden Magma Copper Magnavox Co (The) Mahoning Coal RR Co. Mandi Sugar Co. Mandel Bros Manhattan Shirt  Maracaibo Oil Exploration Marathon Corp Marine Midland Corp Marine Midland Corp Market St Ry 6% prior pfd Marshall Field & Co com 44% preferred		*127. 130 ** 187% 187% 187% 187% 343% ** 98 100 ** 113% 12 ** 12 ** 13 13 13 ** 480 580 ** 8 1/4 ** 81/2 93% ** 227% 227% 227% 7 7	**3636** 37½** 127** 130** 1876** 19%* 34** 34** 98** 100** 1134** 1134** **20½* 20%* **31** 13½** 500** 560** 88½** 9%* **20%** 2136** 9%** 9%** 223%** 22½* 7 7 7 **217%** 17%* 237%** 24½* **55** 95%**	3634 3634 *127 130 1834 19 333% 3414 *98 100 *111½ 12½ 20½ 20½ 20½ 1234 13 520 520 77% 8 *8½ 93½ *20% 21½ 6% 7 *17½ 134 *21½ 22¼ 6% 7 *17½ 17½ 17½ *23% 24	**2636** 37½** 130** 18½** 19½** 34½** 34½** 34½** 34½** 34½** 3520½** 20½** 20½** 8½** 958** 20½** 13½** 1335** 20½** 13½** 1335** 20½** 21½**	**363% 37 **127 130 **187% 187% 345% 345% 345% **967% 100 **121½ 131% 201½ 201½ 133% 133% **515 560 **81½ 91½ **203% 211% 91½ 93¼ 221½ 225% 63% 7 **171% 225% 63% 7	*36½ 37 *127 130 18¾ 18¾ 34½ 34¾ 966% 100 *12½ 12¾ 20½ 20¾ 20½ 20¾ 13 133 *836 936 *20% 21¾ 20½ 21¾ 20½ 21¼ 7 7 7 7 17 17½ 24¾ 25	200 8,000 2,200 400 500 1,100 1,200 4,300 2,800 4,500 80 2,100
14 May 14 ½ May 39 ½ May 18 ¼ July 24 ¼ May 175 Dec 39 ½ May 85 Dec 85 Dec 7 ¼ May 42 Jun 108 ½ Mar 35 ¼ May	34 Jan 243 Oct 63½ Jan 26% Nov 190 Jan 49% Feb 106 Feb 100½ Aug 144 Nov 50 Jan 113 Jan 483 Jan	12% Sep 21 1434 Sep 27 47½ Feb 11 1934 Mar 4 27½ Feb 11 170 Sep 9 3534 Mar 16 84½ Mar 27 84 Feb 6 77½ Aug 13 9% Feb 11 38 Mar 12 110 Apr 16 25½ Sep 27	22% ADT 16 19% July 9 27% May 20 40% Oct 8 176 + Jan 26 47% ADT 26 47% ADT 20 93 Jun 3 93 Jun 18 85 Jan 13 12½ May 15 43% Jan 21 112 Jan 9 41½ Jan 12	Martin (Glenn L) Co  Martin-Parry Corp & Masonite Corp  Master Electric Co  Mathieson Chemical Corp.  7/* preferred  May Dept Stores common.  \$3.75 preferred  \$3.75 cum pfd 1947 series.  \$3.40 cum pfd.  Maytag Co common.  \$3 preferred  \$6 1st cum preference  MeCall Corp	No par No par 1 No par 1 No par 100 5 No par No par No par No par	14½ 14½ 9156 15½ 9156 15½ 9157 55¾ 55¾ 55¾ 601½ 165 169 42 42 888 89 886 86¾ 677½ 79½ 10¾ 10¾ 10¾ 395¾ 44	1446 1446 1536 1538 1538 15512 5512 5614 21 21 21 21 3612 3712 165 169 4212 *88 8 8 *7712 7912 1034 1034 1034 1034 *3978 44 11014 11112 28 2834	95 95 14% 14% 15 13° 14% 15 13° 15 13° 15 13° 15 15° 15° 16° 16° 16° 16° 16° 16° 16° 16° 16° 16	995 95% 95% 14% 14% 15 14% 15 55½ 56 21 21 38 39¼ 42% 42% 42% 88½ 89 87 99 79 79 10½ 10% 39% 44 110¼ 111½ 28% 28% 28¾	*95% 95% 95% 14% 14% 14% 15: 15% 55¼ 56 21 21 39 39 ½ 165 169 42½ 42% 89 89 89 86 87 °78 80 10½ 10% 39¼ 42½ 28½ 42% 28¼ 42%	95% 95% 95% 95% 14% 14% 14% 14% 15% 15% 56½ 56½ 21 21 39% 40¼ 165 169 42 42¼ 88½ 863¼ 77½ 78 111 112 28 28%	30, 2,400 1,700 6,700 600 10,500 1,300 250, 120 110,500
Year Lowest \$ per share 24 May 82 Dec 35 Mar 24 May 46 Dec 30 % May 87 Dec 117% May 211% Dec 16 % May 16 May 55 ½ May 13 % May 13 % May 25 ½ May 13 % May 25 % May	1947: Highest \$ per share 33½ Feb. 10734 Feb 4534 Oct 32 Feb 5634 Feb. 44 Jan. 105½ Feb. 2554 Feb. 23½ Oct 105½ Feb. 50 Jan. 6534 Jan.	Range: Lowest  * per share  25 Feb 11  88 Jan 5  44 Sep 24  23% Mar 17  45 Jan 23  30 Sep 20  87 Jan 5  16½ Feb 11  19 Aug 13  16½ Feb 27  80¼ Mar 24  36¼ Feb 27  20¼ Feb 16  14¼ Sep 27  20¼ Feb 16  14¼ Sep 27  12½ Jan 28  19 Oct 5  44½ Feb 11  36 Mar 10  94 Feb 6	101'2 Jun 15 31 May 15 52'4 May 1 35'42 May 1 35'42 May 1 35'44 Jun 2 24'44 Jun 9 24'84 Jun 12 23'42 May 25 96'12 Jun 8 46'12 May 28 25 Jan 2 19'76 May 15 62'12 May 15 62'12 May 15 62'14 May 18 50'34 May 18 50'34 May 18 50'34 Jun 24 50'34 Jun 23 27'34 Jun 13	STOCKS NEW YORK STOCK EXCHANGE  McCrory Stores Corp com 3½ % conv preferred McGraw Electric Co McGraw-Hill Publishing N McIntyre Porcupine Mines McKesson & Robbins Inc com ¾ preferred McCulan-Stores Co McQuay Norris Mfg Co Med Corp common ¼ pfd (1st series) ¼ 2nd pfd (2nd series) ¼ 2nd pfd (2nd series) Melville Shoe Corp Mengel Co (The) common 5% conv 1st preferred Mercantile Stores Co Inc Merch & Co Inc common S3.50 preferred Mercantile Stores Co Inc Merch & Co Inc common S3.50 preferred Merch Bani Transp Co Merck & Co Inc common Merch & Min Transp Co Merch & Co Inc Common Merch & Min Transp Co Merch & Co Inc Common Merch & Min Transp Co Merch & Co Inc Common Merch & Co Inc Common Merch & Min Transp Co Merch & Co Inc Common Merch & Co Inc Common Merch & Min Transp Co Merch & Co Inc Common		*93	Monday Oct. 4  \$ per share 32½ 32½ 32½ 34 35 26¼ 26¼ 47½ 31 31 31 386 93 22¼ 22¼ 18½ 18½ 83½ 30 33 18½ 35 15¼ 15½ 51¼ 51½ 51¼ 51½ 61½ 66½ 90 90 80½ 90 80½ 90 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½	OW AND HIGH Tuesday Oct. 5 \$ per share 32 ¼ 32 ½ 93 94 34 ¾ 35 ½ 26 26 ½ °47 ¼ 473¼ 30 % 31 19 ¼ 19 ¼ °18 18 18 ¾ °22 ¼ 23 19 ¼ 19 ¼ °18 18 18 ¾ °88 ½ 90 36 ½ 36 ½ 22 ¼ 23 15 ¼ 15 ½ 51 ¾ 51 ¾ 51 ¾ 51 ¾ 51 ¾ 60 °66 ¼ 87 ½ °21 ¾ 88 ½ 9 9 9 ¼ °89 60 °66 ¼ 87 ½ °21 ¾ 38 ¼ 38 ¼ 38 ¼	Wednesday Oct. 6  \$ per share 32	Thursday Oct. 7 \$ per share 315% 32 993 94 355 36 47 4734 311/4 311/2 889 921/6 919 193/4 18 181/6 88 891/2 365% 363/4 227% 227/6 551 54 679 191/6 951 164/4 959 91/6 851/4 877/2 821/6 23	Friday Oct. 8  \$ per share  "311½ 32  "93 94  "35 36  "26 27  47½ 473¼  31¼ 31¼  31¼ 31¼  88 ½ 19½  173¼ 173¼  88 ½ 88 ½  36½ 22½  22½ 22½  22½  22½  22½  22½  22½	Sales for the Week Shares 1,500 600 1,200 900 2,300 1,200 1,800 2,900 1,000 900 1,100 700 700 300 300
10% May 634 May 47½ May 84½ Dec 51¼ Apr 99 Dec 7 May 104 Jan 28¾ Mar	15½ Nov 14¾ Feb 66½ Jan 114¾ Feb 70¾ Dec 102⅓ Dec 15 Dec 123 Oct 56¾ Oct	12¼ Sep 28 9½ Mar 17 43¼ July 19 88 July 21 54½ Mar 11 99 Jan 2 105 Mar 16 111½ Mar 11 42¾ Feb 11	19 1 May 27 69 4 May 7 49 4 Jun 15 140 Jun 17 16 May 10 14 July 13 56 4 Apr 21 98 May 3 88 May 17 105 4 Jun 17 18 2 July 13 121 July 14 73 2 Jun 14	Miami Copper  Mid-Continent Petroleum  Midland Steel Prod com N  8% 1st preferred  Minneap & St Louis Ry. N  Minn St P & SS M A vtc N  Minn-Honeywell Regul com 3.20% conv pfd series A  Minn Min & Mfg N  \$4 preferred N  Minn Moline Power Impl com \$0.50 preferred N  Mission Corp N	510 opar100 opar opar3100 opar opar3100 opar opar1 opar1	15 15 5434 5514 4414 4212 1313 2133 11 1212 1214 1078 1114 44634 4738 9012 9112 9 66112 6312 9 99 100 9 1556 1534 1 161 1612 11	94 / 94 / 94 / 94 / 94 / 94 / 94 / 94 /	293 94 215 1514 54 5424 411/4 411/4 2131 133 125/8 122/8 2103/4 113/8 48 481/9 290 91 62 62 299 100 153/8 153/8 1171/2 1177/2 541/2 551/4	°93 94  15½ 15½ 54½ 56 42½ 56 42½ 42½ °131 133 12½ 12¾ 10¾ 11 48 48½ °90 91 62 62½ °99 100 15¾ 15¾ 117½ 117½ 55½ 55½ 55½	*93 94  15 15½ 55½ 55½ 55½ 42½ 2131 131 1234 1034 11 48 48½ 90 90 *62½ 63 100 100½ 15½ 15% 118 118¾	94 95  15 15  5534 5644  42 43  °131 133½  1234 1276  10½ 11  47% 47%  90 90  63 63  63 63  100¼ 100½  118¼ 118¼  118¾ 56½ 57½	90 1.800 7.200 300 10 1.300 2.603 240 1.100 5.200 90 4,100
32 <sup>3</sup> 4 May 8 May 23 <sup>1</sup> 5 Sep 49 <sup>1</sup> 6 May 110 <sup>1</sup> 7 May 15 <sup>1</sup> 7 Dec 24 May 9 <sup>1</sup> 7 May	645% Feb 17¼ Dec 27½ Dec	105% Mar 17 10% Sep 27 47% Mar 16 12% Sep 28 x22% Oct 6 11% Jan 23	34 July 13 44 Jan 5 15½ Jun 24 29¾ July 6 61½ May 17 122 May 15 112½ Apr 6 10½ Sep 20 65 May 21 17¾ May 15 27 Jap 9	Mo-Kan-Texas RR. com N. 7% preferred series A Mohawk Carpet Mills.  Mojud Hosiery Co Inc. Monarch Machine Tool N. Monsanto Chemical Co com: \$3.25 preferred series A N. \$4 preferred series B N. Montana-Dakota Utillities Co. Moore-McCormack Lines Mortel (John) & Co. N. Motorola Inc. N. Motorola Inc.	-100 -20 ** -1.25 ** 0 par *1 0 par *15 ** 0 par *15 ** 0 par *15 ** 0 par *1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	634 636 2632 2638 3952 40 1234 1236 1234 1236 1534 27 1110 104 1114 1052 164 1052 164 1358 14 1378 14 1736 1736	65% 67% 2614 2612 2614 2612 2812 12 2515 2712 53 5314 21012 11012 11012 11012 11014 113% 1034 5512 553 13% 223 24 1712 1758	65% 63% 253% 267% 40 40 12½ 12½ 253% 27½ 53 53½ *106 112	6 34 6 78 26 1/2 27 1/4 40 40 40 12 12 12 12 12 12 53 14 10 10 10 10 10 10 10 10 10 10 10 10 10	6 34 6 34 6 34 26 4 26 4 27 4 39 12 39 38 12 4 51 12 4 52 12 12 12 12 12 12 12 12 12 12 12 12 12	3,800 11,300 200 3,200 3,500 1,000 14,500 3,600 100 1,900

# NEW YORK STOCK RECORD

Yea	or Previous		e since Jan, 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH				
## Lowest # per share 17 May 1934 May 1734 May 102½ Apr 10 May 35 Apr 10734 Dec 9% Dec 3734 Jun 5034 Jun	Highest  \$ per share 27'4 Oct 27'4 Feb 26 Mar 27'2 Oct 107'2 Mar 15'4 Nov 40'6 Feb 112 Jan 16'8 Dec 44'4 Feb 56 Jan	Lowest \$ per share 20 % Jan 22 19 % Mar 17 16 Feb 19 19 Mar 17 100 % Mar 31 14 % Oct 7 11 % Feb 16 107 % Jan 2 12 % Sep 21 35 % Oct 4 50 % Jan 23	29½ May 27 23 May 27 24 Jun 9 33¾ July 6 122 Aug 31 14¾ Oct 7 14½ Jun 10 45 May 15 112 Jun 2 17 Jan 2 43 Jun 29	Motor Products Corp	Oct. 2  Par   \$ per share   par   25½   25½  5   *19½   201   *19½   19¾  1   *26¼   26½   par   *112%   1135   *12½   12¾  5   *109½   109½  1   13¾   13½  5   *26½   26½  1   13¾   13¾  5   *26½   26½	Oct. 4  \$ per share 2514 254, 1914 20 1934 1934 2614 2614 211236 113	Tuesday Oct. 5 \$ per share 24% 25 19% 19% 26½ 26% 26½ 26% 212½ 113½ 212½ 113½ 212½ 123¼ 39½ 39½ 38½ 13½ 234½ 36 55½ 54	Wednesday Oct. 6  \$ per share 25	Thursday Oct. 7 \$ per share  25	Friday Oct. 8  \$ per share  *25	Sales for the Week  Shares  1.600 1.900 800 14,700 5.900 700 600 110 1.800 200
84 1/8 Dec 10 1/2 May	19% Feb 29% Feb 29% Feb 29% Feb 30 Jan 16½ Jan 16½ Jan 16½ Jan 16¾ Feb 33¼ Feb 43¼ Pec 13¾ Feb 43¼ Dec 113¾ Feb 43¼ Dec 115⅓ Ct 17¾ Feb 38 Jan 20½ Jan 107 Feb 38 Jan 20¼ Sep 167 Jan 107 July 38 Feb 100 Sep 23¾ Feb 107 Jan 17¾ Feb 106 Mar 17¾ Feb 107 July 38 Feb 107 July 58 Feb 108 Mar 13 Nov 108¼ Jan 24½ Feb 109 Feb 100 Sep 20½ Feb 100 Sep 20½ Feb 100 Sep 20½ Feb 100 Dec 21¾ Feb 100 Dec 21¼ Feb	"14% Mar 16 20 Feb 24 22½ Sep 20 4½ Sep 29 8¾ Feb 11 10¾ Sep 27 29 Mar 18 26½ Feb 20 162½ Oct 1 6½ Sep 28 33¼ Feb 10 6 Feb 28 33¼ Feb 10 6 Feb 28 37½ Feb 11 15 Sep 27 87 Feb 25 23½ Jan 23 162½ Oct 6 132 Sep 27 87 Feb 26 132 Sep 20 15¾ Feb 11 25 Feb 17 21½ Sep 28 1½ Sep 28 1½ Sep 28 1½ Sep 20 13¼ Feb 10 21½ Sep 21 18 Feb 26 21¾ Sep 17 21½ Sep 28 10¾ Sep 14 12 Sep 21 18 Sep 16 12 Sep 20 13¼ Feb 16 21¼ Sep 17 25 Feb 11 35 Feb 16 26 Feb 26 27 Feb 10 28 Feb 17 29 Feb 11 38 Feb 16 20 Feb 26 27 Feb 11 38 Feb 17 29 Feb 11 39 Feb 11	21% Jun 25 32½ Sep 9 29 Jan 5 10¼ May 20 13⅓ July 8 17½ Mar 22 45 July 8 31½ Sep 7 175⅓ Jun 23 9¾ May 21 48 Jun 17 9¼ May 20 13⅓ Jan 2 14⅓ Aug 23 32 Jun 2 21 May 21 52 Sep 23 32 Jun 2 22¼ May 19 38 Jun 10 177 Jun 7 147½ Apr 7 147½ Apr 7 147½ Apr 3 25 May 19 38 Jun 10 17 Jun 7 147½ Apr 7 101½ July 12 25% Jun 9 25½ May 19 38 Jun 10 1 Jan 2 25 May 17 101½ July 12 25% Jan 5 25¼ July 6 94 Jan 2 25 May 17 101½ July 12 25% Jan 26 19¼ Jan 12 12⅓ Jan 26 19¼ Jun 10 35 May 15 98½ Jun 10 12½ Jun 18 35 May 15 98½ Jun 12 12⅓ Jun 13 14¼ Jun 9 39¾ July 12 26 Jun 17 19¾ Apr 10 88 Jun 11	Nash-Kelvinator Corp  Nashville Chatt & St Louis  National Amem Co  National Authomotive Fibres Inc  National Aviation Corp  National Biscuit Co common  7% preferred  National Biscuit Co common  7% preferred  National Cash Register  National Cash Register  National Container Co  National Container Co  National Container Co  National Deiry Products  No National Deiry Products  No National Deiry Products  No National Deiry Products  National Jostillers Prod  No National Gybsum Co com  \$4.50 conv preferred  No National Gybsum Co com  \$4.50 conv preferred  National Linen Service Corp  Nati Malleable & Steel Cast. No  National Shares Corp  No National Steel Corp  No No National Steel Corp  No No National Steel Corp  No N	1 23 23 ½1 10 3 23 ½1 10 3 10 3 10 3 45 11 10 3 10 3 10 3 10 3 10 3 10 3 10 3	171/4 173/4 173/4 311/2 311/2 311/2 311/2 311/2 313/4 51/4 111 111/4 311/4 121/4 31/4 121/4 31/4 121/4 31/4 121/4	16% 17% 1314 3114 3114 3114 3114 3114 3114 311	17 17¼ 31¼ 31¼ 23¼ 23¾ 11¾ 11¾ 12 12 39 39 30¾ 31 164 164½ 6½ 6¾ 10¼ 105¾ 13 13¼ 27 27¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15½ 20½ 23¼ 99¼ 100 21¾ 21¾ 21¾ 22½ 23¼ 99¼ 100 21¾ 21¾ 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 15¾ 11¾ 11 15¾ 16 11½ 16 11 11 15¾ 16 11 11 15¾ 16 11 11 15¾ 16 11 11 15¾ 16 11 11 15¾ 16 11 11 11 15¾ 16 11 11 11 11 11 11 11 11 11 11 11 11 1	17¾ 17¾ 231¼ 24 24 5½ 5¾ 11¼ 11½ 11½ 12 12 12 12 13 13 1¼ 311¼ 4163 163 ½ 63¼ 63¼ 63¼ 63¼ 63¼ 10¾ 10¾ 10½ 13 13 1¾ 13 1¼ 16 16 16 16 16 16 16 16 16 16 16 16 16	171/6 173/6 301/4 300/4 2331/4 24 55% 55% 53/4 111/6 111/6 111/6 12 238 39 311/6 311/6 63/4 63/6 63/4 63/6 63/4 63/6 101/2 103/4 113 273/8 277/8 115/8 15/3 16/8 63/6 101/2 103/4 15/8 15/3 16/8 63/6 101/2 103/4 11/6	6,900 310
Range for Year Lowest  \$ per share 23 ½ Nov 33 ½ Dec 56 ½ Dec 16 ½ Dec 6 % May 83 ½ Dec 13 ½ May 79 ½ Dec 11 Aug 19 ½ Aug 33 Jun 6 ¾ Dec 12 Dec	Previous 1947 Highest \$ per share 25½ Oct 55¼ Jan 64¼ Nov 30½ Sep 33% Jan 10¾ Feb 115½ Jan 30% Feb 10½ Feb 10½ Feb 22¼ Apr 25¾ Oct 45½ Jan 13¾ Feb 18½ Feb	Range s Lowest  \$ per share 20 % Mar 4 15 Aug 11 25 ½ Sep 30 55 Peb 18 25 ½ Mar 24 14 % Mar 3 8 Jan 2 82 ½ Mar 10 25 ¾ Feb 11 16 ¾ Feb 11 78 Aug 11 103 ¼ Oct 5 9 % Oct 8 17 % Sep 20 10 % Mar 18	since Jan. 1  Highest \$ per share 25% Jun 21 17½ July 1 36% Jan 5 62 Jun 11 28% Jan 13 17% Jun 17 13% May 10 93 Jun 14 27% Jun 14 27% Jun 24 90 Mar 19 104 Oct 8 17% Mar 20 27¼ May 17 40½ Apr 24 7% May 21 143% Jun 9	STOCKS NEW YORK STOCK EXCHANGE  Nobitt-Sparks Industries 2. Noma Electric Corp. Noro Chemical Co. Norfolk & Western Ry com. Adjustment preferred North American Co. Northern Central Ry Co. Northern Natural Gas Co. Northern Natural Gas Co. Northern States Pwr Co (Minn)	Baturday Oct. 2 Par 8 per share 50 22134 2236 -1 415 1514 -4 2534 2534 25 26 2614 -10 1536 1536 -11 1114 -11 114 -11 114 -11 114 -11 114 -11 114 -11 114 -11 114 -11 115 -11 1		**Total Representation of the state of the s		*82½ 84½  Thursday Oct. 7  * per share  *21¾ 22% 15½ 15¾ 61 61½ 15½ 15% 10% 11  *84½ 26½ 30¼ 303¼ 21¼ 21½  81½ 82 10¾ 10% 17¾ 18 37½ 37½ 37½ 37½ 44% 47% *12¼ 12½	*82½ 84½  Friday Oct. 8  \$ per share 22½ 22½ 15½ 27¾ 28 61¼ 61½ 26½ 15¾ 15¾ 15¾ 10½ 11 *84¾ 86 29¾ 29¼ 20¾ 21½  81¾ 82 10¼ 10¼ 17¾ 17¾ 17¾ 37 37% 4¾ 4½ 12¼ 12½	70  Sales for the Week Shares 400 2,700 900 1,700 800 12,100 6,500 50 6,100 11,200 780 1,320 3,200 4,000 1100 300
21 Apr 18 Dec 1774 May 93 Dec 7½ May 86 May 15½ Sep 24 May	38 Jan  11134 Feb 3534 Dec 22 July 2715 Dec 107 Feb 118 Feb 2845 Feb 1335 Feb 16352 Jan 2874 Feb 93 Jan 80 July	8 Feb 25	34½ Jun 16 yo Sep 23 103 Jun 18 43 Jun 15 18% Jan 17 36% July 13 ×109½ July 13 ×109½ July 13 12¼ Apr 20 100 Jan 5 23 Jun 17 37½ Jun 23 154 Jan 29 23 Jan 5 89 Feb 27 73¼ Jan 2	Ohio Edison Co common Rights 4.40% preferred 11 Ohio Oil Co. No po Oklahoma Gas & Elec 4% pfd. Oliver Corp common No po 4½% convertible preferred 11 Omnibus Corp (The) common 8% convertible preferred A 14 Oppenheim Collins Otis Elevator common No po 6% preferred 11 Outboard Marine & Mig 2.9 Outlet Co No po Owens-Illinois Glass Co. 12.6		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29% 30% 35% 35% 35% 35% 35% 35% 35% 35% 30% 17 17 17 29% 30% 101 103% 9 9 9 2114 23 314 31% 147½ 249 18 18 18 883 86 52 52 52%	30 30¼ ½ 36 95% 96 33½ 33% 17 17 30½ 30% 101½ 103 8% 9 21½ 23 21½ 23 21½ 23 11% 11% 11% 192 21½ 23 31% 147½ 149 18 18 83 86 52¼ 52¾	30 ½ 30 ½ 36 % 96 ½ 96 ½ 96 ½ 96 ½ 33 ¾ 34 ½ 21 17½ 31 31 ½ 22 ½ 31 ½ 31	30 30 96¾ 96¾ 34 34¾ 37 377 30¾ 31½ 85% 87% 93 93 921¼ 22½ 31¾ 31% *147½ 18½ *17½ 18½ *383 85 52½ 53½	1,900 10,600 100 12,400 500 7,900 230 2,400 80 3,100 600 6,000
131 Dec 3 3½ May 21¾ Jan 4½ Dec 8½ Dec 13 May 40¼ Jan 90 Dec 5½ Jan	16 Sep 19 Feb 80 Oct 46% Oct 43% Jan 62½ Jan 39½ Feb 129½ Jan 168 Feb 7 Feb 59% Oct 7¾ Feb 14% Feb 18 July 55 Nov 109 Mar 9½ Feb 109 July 32% Jan 109 July 32% Jan	11½ Feb 27 9½ Sep 28 6034 Sep 33 3434 Feb 13 15½ Mar 20 30½ Mar 17 47½ Mar 16 30 Feb 13 30½ Feb 27 134 Jan 2 4½ Feb 13 8¾ Sep 21 4½ Feb 13 8¾ Sep 28 13½ Mar 16 46 Feb 5 92½ Jan 12 6¾ Feb 13 21 5% Feb 11 21 Sep 27 97 Jan 2 18¼ Feb 11	1534 May 17 15 May 27 13 Apr 13 43½ May 28 21% Jun 15 36% Jan 8 5534 July 13 44¼ July 23 104½ Jun 7 147 Mar 18 6½ Aur 6 62% May 21 538 May 17 11½ May 21 21½ Jun 21 25% May 27 105 Jun 8 26% May 27	Pacific Amer Fisheries Inc	10 10 10 10 11 622 64 11 622 64 11 622 64 11 627 62 11	*14¾ 15 10 10 **10 64 **37 37½ 64 **37 37½ 18½ 18½ 18½ **33½ 33¾ **52½ 52½ **34% 34% **94 94½ **135½ 136 **4¾ 4½ **4¾ 4¾ **8¾ 4¾ **8¾ 9 **16 17 **60½ 61 **93 93 **8½ 8½ **11½ 22 **101½ 103 **21¾ 21¾ **21¾ 21¾	**1434** 15 **934** 10½ **934** 10½ **62½ 64 **37 37½ **18½ 18½ **3334 **52% 52% **3434 34% **94 95 **135 136½ **4½ 4½ **434 44 **8 4% **8 8% **8 8% **16 17 **60¼ 61 **17 **60¼ 61 **17 **60¼ 61 **17 **60½ 93 **8 8½ **21½ 21½ **101½ 103 **21½ 11½	*14 % 14 % 10 10 64 64 37 ½ 37 % 37 % 33 % 33 % 34 % 95 95 *135 136 ½ 43 % 44 % 44 % 44 % 45 % 43 % 60 % 61 % 92 ½ 93 8 8 % 22 22 *101½ 103	14 34 14 34 9 34 10 32 9 34 10 32 9 65 965 965 965 965 965 965 966 965 966 965 966 966	14¾ 14¾ 14 ¼ 10 10 10 10 10 10 10 10 10 10 10 10 10	200 100 50 210 300 5.600 2.000 1.000 370 90 4.000 2.700 15.400 8.100 7.600 20 6.600 400

		NEW YORK	STOCK	RECORD				
Range for Previous Year 1947 Lowest Highest \$ per share \$ per share	Range since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 2 8 per share	Monday Oct. 4  \$ per share  LOW AND HIGH Tuesday Oct. 5  \$ per share	Wednesday Oct. 6 \$ per share	Thursday Oct. 7 8 per share	Friday Get. 8 \$ per share	Sales for the Week Shares
\$ per share \$ per share \$ 2 Dec	34¼ Feb 10 51 May 21 2 Mar 16 3¼ May 17 25½ Sep 27 33¾ Jan 2 24½ Feb 11 30⅓ Jun 11 6¼ Mar 16 10 May 17 9 Feb 24 16¾ Jun 18 29 Sep 28 37 Jan 7 38½ Feb 27 49¾ Jun 1 10 Sep 16 15⅓ Jan 2 15¼ Feb 11 20⅓ Oct 6 28¼ Sep 10 34½ May 7 110 Apr 8 112 Jan 14 17¼ Sep 20 20¼ Juy 6 16⅙ Feb 27 22⅓ May 24 37½ Sep 29 48 Apr 22 103 Feb 19 120 Apr 25 103 Feb 27 34 Apr 25 103 Feb 29 48 Apr 25 103 Feb 30 48 Apr 25 105 Feb	Park & Tilford Inc	*39½ 41 234 234 26½ 26½ 28 28 *75½ 8 *12½ 13 *30 30½ 12 12½ 18¾ 19 *27½ 13 *108 112 117½ 1774 1174 1774 1174 1774 119% 20½ *37½ 38 *30¾ 32 *30¾ 32 *30 *30 *30 *30 *30 *30 *30 *30	* per share * per share * quantity * quantit	41 41 236 236 255 264 255 264 28 814 836 1134 1134 30 30 4614 2036 1134 1134 30 31 4614 4634 1134 1134 30 31 4614 32 1108 112 1176 31	*40 ½ 42 236 2% 2576 26¼ 2576 26¼ 836 876 1134 12 2934 30 ½ 46 ½ 47 1276 13 ¼ 20 20¼ 36 30 108 10 1776 18 1938 1976 27 ½ 38 *108 106 ¼ 31 ½ 31½ 9434 96 *13 14½ 10¼ 10% 26¼ 26¾ 26¼ 26¾ 210 10%	** 40 1/4	100 3,600 5,900 200 1,400 3,000 900 3,500 1,900 5,900 24,800 24,800 200 200 200 200 200 200 300 1,900
13½ Jun 18 Oct, 37 May 62½ Jan 36¼ Apr 48¾ Dec 49½ Dec 59 Mar 97½ Dec 109% Aug 21¾ Dec 29½ Jan 23¼ Dec 29½ Jan 111¾ Dec 120½ Aug 110% May 16% Oct 21 Jan 35% Nov 85 Dec 8½ Mar 25 Dec 43¾ Jan 88 Dec 109 Feb 85 Dec 101 Mar  81 Jan 93 July 50½ Mar 63¾ July 50½ Apr 38½ July	28 Jan 22 45½ July 9 81 Sep 29 91 July 8 25½ Mar 16 37½ Sep 1 87 Jan 6 97½ Jun 3 83½ Mar 17 88½ Oct 7 12½ Oct 1 13½ Sep 13 87¼ Jan 22 92½ Aug 31 54¾ Jan 21 77½ Jun 15 12 Feb 10 14¾ May 7	Pfizer (Chas) & Co Inc.         1.           Phelps-Dodge Corp.         25           Philadelphia Co 6% preferred         50           \$6 preferred         No par           Phila Electric Co common         No par           \$1 div preference com         No par           4.4% preferred         100           4.3% preferred         100           4.3% preferred         100           Phila & Reading Coal & Iron         1           Phila & Reading Coal & Iron         10           Philip Morris & Co Ltd common         5           4% preferred         100           Phillip Morris & Co Ltd common         5           4% preferred         100           Phillips Jones Corp com new No par         5           5% preferred         100           Phillips Petroieum         No par           Phoenix Hoslery         5	*17 17%  :52½ 53  :53¾ 537%  *51½ 52½  *100 101  :22½ 22½  :22¾ 223%  *109 110  *94 97  *103½ 104½  18¾ 18¾  39 39¼  34¼ 34¾  *88 92  *86 87½  *12¾ 12¾  *88 92  *86 87½  *12¾ 12¾  *88 92  *86 87½  *12¾ 13¼  32¼ 32¼  32¼ 32¼  32¼ 32¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17% 17% 52% 52% 52% 554 51% 51% 51% 51% 51% 51% 100 22% 23% 23 8107% 108 894½ 94% 104 105 18% 19% 38½ 32% 82% 88% 93 861½ 89 12% 88% 63% 64 89 12% 34% 34% 34% 32% 34% 32% 34% 32% 34% 32% 34% 32% 34% 34% 34% 32% 34% 32% 34% 32% 34% 32% 34% 32% 34% 32% 34% 32% 34% 32% 34% 32% 32% 34% 32% 34% 32% 34% 32% 32% 32% 34% 32% 32% 32% 32% 32% 32% 32% 32% 32% 32	175a 1734 52½, 52½ 54½, 554; 564%, 566 •5134 52½ 9834 9834 22½, 22% 108 108 •94 95 •104 106 19 19½ 39½ 33¾ 88½ 38¾ 88½ 38¾ 64¾ 64¾ 65½ 87¼ 65½ 87¼ 32½ 33¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 1,400 11,400 120 60 4,600 500 400 190 15,500 3,200 130 9,200 6,100
30 ½ Apr 38½ July 99½ Dec 108 Feb 96½ Dec 96½ Dec 10 May 16% Oct 88 Dec 102 Mar 18¼ Jan 32½ Dec 16 Dec 16 Dec 16 Dec 165 Aug 169 Aug 163½ Nov 203 Jan 32¼ Apr 42% Feb 7 May 10¼ Nov 8½ May 15 Dec 114 Apr 140 Oct 59¼ May 93¼ Oct 67 Jan 84% Sep 10½ May 200 Jan 17¼ May 38% Oct	30¼ Feb 25 34% Jan 5 88½ Apr 1 103½ Jan 8 110 Jun 14 113 Sep 13 11¼ Feb 11 15¼ Jun 10 84½ May 12 93 July 28 26 Mar 16 36% July 15 12½ Feb 11 23½ Jun 15 14¼½ Oct 6 155 Apr 14 157 Feb 16 169 July 15 33 Oct 5 39½ Jun 15 33 Oct 5 39½ Jun 1 8 Feb 13 10 Jan 2 10½ Feb 11 20 Jun 9 140 Jan 27 163 Sep 23 73½ Feb 28 94½ May 10 15 Feb 13 26¼ Jun 24 155 Feb 13 26¼ Jun 24 155 Feb 13 26¼ Jun 24 155 Jan 9 161 July 7 28½ Jan 22 46½ July 13	7% gtd preferred	32¼ 32¼ 99¾ 100½ 115 12 12½ 88 299¾ 10 14 19 115 12 12½ 88 299⅓ 30 18¼ 19 16 16 13 3¼ 33¼ 8¾ 8¾ 8¾ 8¾ 16 16 16 16 16 16 16 16 16 16 16 15 15 15 15 15 15 15 15 15 15 15 15 15	32% 32½ 32¾ 32¾ 99% 99% 99% 99% 99% 99% 99% 99% 99% 99	99¾ 100½ *107 115 12¾ 13 *85½ 88 31 31 31 *19 19¾ 144½ 141½ *157½ 161 33¼ 33¼ 8½ 8% *16½ 17 *162 168 91½ 91½ 77 77 23 23 *145 150 *33 34	32½ 33½, 100½ 100¾ 100½ 100¾ 12½ 12¾ 85½ 38 31¾ 32 18¾ 19¾ 144 147 158½ 161 33¼ 33¾ 8½ 17 17 162 168 92 92 175½ 77 22¾ 23 145 150 133 33¾	32 1/4 32 1/8 100 100 100 107 115 12 1/2 12 12 12 12 12 18 15 1/2 18 18 19 19 19 11 161 161 161 33 31 164 165 166 166 166 166 166 166 166 167 167 167	1,100 900 2,700 200 10 5,800 1,000 3,800 1,000 600
Year 1947 Lowest Highest	9% May 10 9% May 10 12¼ July 28 33 Jan 6 70% May 4 29½ Feb 14 122% Sep 27 16% May 20 12½ Jan 28 7 Sep 27 11% May 18 26% Sep 27 35¼ May 21 62¼ Feb 16 71% Jan 9 18 Feb 27 28% May 25 81 Mar 11 94 Apr 26 32½ Jan 15 39% July 6 20% Sep 29 24% Jun 28 26% Sep 27 30% May 15 30% May 15 30% July 6 32½ Jan 15 39% July 6 32½ Jan 15 30% May 15 30% May 15 40% Mar 17 53 Jan 5 325% Feb 5 42 May 38 101½ Feb 13 108¼ Sep 39	NEW YORK STOCK	Saturday Oct. 2  Sper share  1 0 11  471/4 47%  41/4 42  13 13  13/4 13/4  71/8 73/8  28 279/4  651/2 651/2  191/4 191/4  84 85  367% 37  21/6 21/6  28/4 26/4  41/3 41/8  337% 34  107 108/2  28/2 29	Monday Oct. 4  \$ per share	Wednesday Oct. 6	Thursday Oct. 70:  \$ per share  *10	Friday Oct. 8 \$ per share 100 11 471½ 48 43 43 13½ 14 13½ 13½ 7% 7½ 26 27% 65% 65% 19% 20% 37 37½ 21½ 21½ 24 24 24 24 34 37 37½ 26 26½ 26% 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½	Sales for the Week
20 Mar 24% Dec	20% Oct 1 25% May 25	44 94 90 9 <u>4</u> 0 3.00 99 99	*20½ 21½	*201/4 211/4 * *201/8 22	*20% 21	*21 22	21 21	100
71½ May 10¾ Feb 68³a Dec 80¾ Feb 15¾ Jan 15¾ Jan 17¾ May 22½ Mar 17³a May 32 Dec 327a Dec 38½ Feb 16½ Mar 11¾ May 16¼ Feb 96 Oct 108½ Mar 11 May 16¼ Feb 10½ Dec 17¾ Feb 10½ Dec 17¾ Feb 12½ Dec 17 Aug 10½ Mar 11½ Dec 17¾ Feb 12½ Dec 17 Aug 10½ May 13½ Dec 11¾ Feb 12½ Dec 17 Aug 10½ Mar 11¼ May 16¼ Feb 12½ Dec 17 Aug 10½ Mar 11½ Dec 17¾ Feb 12½ Dec 17 Aug 10½ Mar 11½ May 16¼ Feb 12½ Dec 17 Aug 10½ Mar 11¼ May 16¼ Feb 10½ May 10½ Mar 11¼ May 11¼ Mar 11¼ Dec 26¼ Feb 11¼ Feb 24¼ May 68¼ Oct 11¼ Feb 24¼ May 68¼ Oct 11¼ Feb 24¼ May 68¼ Oct 11¼ Mar 11½ Dec 26¼ Feb 11¼	63% Feb 11. 75% May 27 6 % Oct 7 11% May 19 91 Mar 31 98 ½ Jun 4 28 Sep 30 34% Jun 18 22½ Feb 20 36 July 23 31 Jan 28 35 May 17 16% Feb 24 45 Apr 27 31 Feb 16 39 Jun 2 10½ Feb 24 15% May 27 101 Jan 21 105½ July 12 11½ Feb 11 18 May 21 11½ Feb 11 18 May 21 11½ Feb 11 18 May 21 10 Oct 2 13% May 24 10 Oct 2 13% May 24 10 Oct 2 13% May 24 10 Sep 27 15½ May 27 17% Sep 27 99½ Jun 17 99 Aug 24 17% Sep 27 99½ Jun 17 99 Aug 24 17% Sep 27 13% May 8 16% Feb 10 21½ May 11 11½ July 19 11½ Feb 11 31% Jun 14 11½ July 19 15½ Feb 10 21½ May 11 11½ July 19 15½ Feb 10 21½ May 11 11½ July 19 15½ Feb 10 21½ May 11 15½ Feb 10 21½ May 11 15½ Feb 10 21½ May 11 15½ Feb 20 8 May 11 19% Feb 27 29½ Apr 22 19% Mar 19 104¾ Jan 1 19% Feb 27 29½ Apr 23 11½ May 21 15½ July 11 12 15½ Jan 26 49 Jun 2 15½ Jan 26 49 Jun 2 15½ Jan 26 49 Jun 2 15½ Feb 17 7½ May 16 15½ Jan 26 49 Jun 2 15½ Jan 26 49 Jun 2 15½ Feb 17 7½ May 16 15½ Jan 26 49 Jun 2 15½ Jan 26 49 Jun 2 15½ Jan 26 49 Jun 2 15½ July 11 15% Mar 8 22% Oct 1 15½ Feb 16 27% May 2 15¼ Mar 8 22% Oct 1 15½ Feb 17 27 May 2 15 54½ Jan 22 27 May 2	\$3.50 1st preferred No par Radio-Ketth-Orpheum 1 Radio-Ketth-Orpheum 1 Ralston Purina Co 33% pfd 100 Raybestos-Manhattan No par Rayonier Inc common 1 \$2 preferred 25 Reading Co common 50 4% non-cum 1st preferred 50 4% non-cum 2nd preferred 50 Real Silk Hostery common 55 7% preferred 100 Reeves Bros Inc 50c Reis (Robt) & Co 50c 81.25 div prior preference 10 Reliable Stores Corp No par Reliance Mfg Co common 55 Conv pfd 3½% series 100 Remington-Rand common 50c \$4.50 preferred 225 Reo Motors Inc 1 Republic Aviation Corp 1 Republic Aviation Corp 1 Republic Pictures common 50c \$1 convertible preferred 10 Revere Copper & Brass com No par 5½% convertible preferred 10 Revere Copper & Brass com No par 5½% convertible preferred 100 Rexall Drug Inc 2.50 Reynolds Metals Co com No par 5½% convertible preferred 100 Revends Metals Co com No par 5½% convertible preferred 100 Revolds Metals Co com No par 100 Revolds Spring 1 Reynolds (R J) Tob class B 10 Common 10 Revolds Spring 1 Revolds (R J) Tob class B 10 Remem Manufacturing Co 1 Richfield Oil Corp No par 1 Richfield Oil Corp No par 1 Roan Antelope Copper Mines 1 Robertshaw-Fulton Controls com 1 Robertshaw-Fulton Controls com 1 Robertshaw-Fulton Controls com 1 Robertshaw-Fulton Controls com 1 Ruberold Co (The) No par 1	1134 1176 *70. 71. *714 778 *9312 95 *2814 29 32 32 32 32 32 32 32 32 32 32 32 32 32 32 32 32 32 241/2 241/2 *36 363/4 *100 103 *131/2 131/2 *101 10 10 16 *573/8 581/2 *11 11 *19 *98. *998. *998. *998. *171/2 1734. *998. *998. *998. *171/2 1734. *998. *998. *171/2 1734. *998. *998. *174 2174 *291/8 293/8 *306 107 *20 203/8 *96 107 *20 203/8 *96 107 *20 203/8 *96 107 *20 203/8 *98 98 *776 778 *34 222 *28 *98 *98 *776 778 *361/2 *271/2 *211/	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11% 11% 70% 70% 70% 70% 70% 70% 70% 70% 70% 95% 95% 95% 92% 42% 44% 737 42% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13	117% 12 % 70	11 1/4 12 1/4 10 1/4 1/4 10 1/4 1/4 10 1/4 1	29,400 20,000 20,000 20 400 700 600 500 300 1,000 1,300 6,700 1,400 3,300 26,600 10,300 10,200 1,000 1,900 1,900 1,900 1,900 1,900 600 400

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Range for Previous Year 1947 Lowest Highest * per share * per share	Range sine Lowest \$ per share	ce Jan. 1 Highest Sper share.	STOCKS NEW YORK STOCK EXCHANGE  Par	Saturday Oct. 2 \$ per share	Monday Oct. 4 \$ per share	LOW AND HIGH Tuesday Oct. 5	Wednesday Oct. 6	Thursday Oot, 7 \$ per share	Friday Oct. 8 \$ per share	Sales for the Week
40 Jun 55½ Jan 55½ Jan 55½ May 12½ Jan 18 May 37½ Dec 66 Dec 68½ Dec 57 Dec 60½ Dec 9 Jun 12 Oct 80 Dec 98½ July 108 Dec 114½ Mar 7½ May 11½ Feb 23½-May 55¾ Jan 40½ Dec 49½ July 13½ Nov 18½ July 13½ Nov 18½ Jan 83½ Dec 98½ Mar 11¼ May 24% Feb	844 Feb 11 3234 Feb 11 67 Jan 2 1 58 Jan 29 1 8 Feb 13 79 Feb 18 1734 Sep 15 10734 Sep 21 1 834 Feb 10 2546 Mar 5 3936 Mar 10 90 Sep 13 8844 Feb 13 1346 Feb 13 79 Oct 7	13¾ May 27 91½ May 20 21¼ Jan 2 13 Jun 16 15½ Aug 24 35% May 21 51 May 27 993¾ Apr 7 15% Jun 24 87 Apr 12	St Joseph Lead	49¼ 49¼ 13³¼ 14⁴ 42³⁄a 43° 114 117 91 91 91 91 10¼ 103′a 87³¼ 87³¼ 87³¼ 87³¼ 81¾ 110 110 15 15 28 28¼ 47 48½ 88 89½ 89 89¾ 14½ 14½ 14½ 80¾ 81	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49½ 49½ 13% 14 43 43¾ 114 115½ 90½ 92 10½ 10% 87¾ 18 18 18¼ 10 110½ 15 15½ 28 28⅓ 48 48¼ 48 48¼ 89 89 89 14¼ 1½ 2679 80⅓	49% 49% 13% 13% 13% 13% 15% 116 190% 11 16 18 18 18 18 110 110 12 18 18 18 18 18 18 18 18 18 18 18 18 18	49\\\ 49\\\ 49\\\ 49\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 43\\\ 44\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 43\\\ 43\\\ 43\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\ 43\\\ 43\\\ 43\\\ 44\\\ 43\\\\ 43\\\	50 50¼ 13½ 14¼ 44% 44% 44% 4478 117½-117½ 91 95 10% 10% 87½ 87% 18 18 10½ 110% 15 15¼ 29½ 29% 47½ 49 88¾ 89½ 88¾ 89½ 14 14 82 82	5,700 7',900 2,400 90 450 10,100 10 3,100 230 4,800 13,000 700 20; 2,300 80
39¾ May 55 Feb 173% Dec 193% Nov 23 Mar 43¼ Dec 5½ May 10½ Feb 305% May 40¾ July 11 Oct 16¼ Feb 16¼ Peb 10½ May 16% Feb 101 Dec 10 Jan 20½ Apr 30% Dec 24¾ May 40% Oct 18 May 33¼ Jan 70 Dec 82 Feb 11½ Dec 65% May 9½ Feb 4 Apr 65% May 9½ Feb 4 Apr 65% May 9½ Feb 1½ May 15½ Pec 1½ May 15½ Pec 1½ May 15½ Pec 1½ May 15½ Pec 1½ May 15½ Peb 1½ May 15½ Feb 1½ May 15½ Pec 1½ May 15½ Pec 15 May 23 Oct 15 May 39½ Oct 15 May 10½ Pec 15 May 39½ Oct 15 May 39½ Oct 15 May 39½ Oct 15 May 10½ Pec 15½ Pec 15½ May 10½ Pec 15½ P	44 Feb 19 15½ Feb 10 35¼ Feb 11 5 Mar 25 31¼ Feb 5 10½ Apr 29 5¾ Mar 17 9¾ Mar 16 94 Feb 26 26¼ Feb 11 30 Feb 11 17% Feb 11 68 Feb 25 10 Aug 4 12 Mar 9 28¾ Feb 14 35½ Mar 17 4½ Feb 5 15 Feb 14 35½ Mar 13 30½ Feb 11 26½ Sep 28 30¾ Mar 17	26½ July 6 26½ July 7 20% Jun 7 20% Jun 14 59½ May 6 8 July 26 42¼ May 18 42¼ May 18 43¼ May 15 44¾ Jun 1 40 40 Jan 31 36¾ Jun 20 73% Jun 10 75 75 Jan 2 73% Jun 10 77 74 Jan 5 74 Jan 18 74 Jan 18 74 Jan 18 75 74 Jun 14 75 74 Jun 15 75 74 Jun 15 75 74 Jun 15 75 74 Jun 18	Scaboard Air Line com vtc. Nopar 5% Preferred series A 100 Scaboard Finance Co 1 Scaboard Oir Co of Del Nopar Scagrave Corp 5 Scars Roebuck & Co Nopar Sceger Refrigerator Co 5 Sciberling Rubber Co 1 \$4.50 preferred Nopar Shamrock Oil & Gas 1 Sharon Steel Corp Nopar Sharing & Dohme common Nopar Sharing & Dohme common Nopar Shatuck (Frank G) Nopar Shatuck (Frank G) Nopar Sheaffer (W A) Pen Go 1 Sheil Union Oil 15 Sheraton Corp of America 1 Silver King Coalition Mines 5 Simmons Co Nopar Simonds Saw & Steel Nopar Simolar Oil Corp Nopar Skelly Oil Co 15 Sloss-Sheffield Steel & Iron 20 Smith (A) O' Corp 10	23½ 23½ 25½ 26½ 29°31¾ 32½ 29°31¼ 32¼ 29°31¼ 32¼ 29°41¼ 32¼ 29°41¼ 32¼ 29°41¼ 32¼ 29°41¼ 20°41¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 22 ½ 57 58 17% 17% 46 46¾ 66 66¾ 39% 40% 11% 11½ 7 7 11¾ 98 98 30¼ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾	23. 23.½ 5774 5774 1772 1776 466 47 3976 40 111½ 6644 7 11134 111½ 988 981½ 31 31 4076 4136 222½ 2279 1076 13 12 3774 38 576 6 5 5 3074 3034 361½ 371½ 2134 2134 2134 2134 2374 38 578 6 5 5 3074 38 578 6 5 5 3074 38 371½ 2134 2134 2374 38	38 39 6 6 5 1/a 5 1/4 30 ½ 30 1/2 36 1/a 36 1/a 25 3/4 26 1/4 118 1/2 119 *21 21 7/4 29 1/4 29 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,200 500 900 1,200 20,800 1,200 800 2,800 70 1,300 2,100 2,100 2,200 2,200 2,200 2,200 2,200 2,000 1,400 300 300 300 300 300 300 300
87¼ Dec 102½ Jun  23¼ Dec 35½ Jan  13¾ Mar 17¼ Dec  3½ May 5¼ Feb  5¾ Oct 8% Jan  42 Nov 54½ Apr  14¾ May 22¾ Jan  37¼ May 56 Jan  40½ Nov 42½ Dec  27 Dec 34½ Jan  22 July 28⅓ Feb  34½ Apr 50½ Jan  57¾ May 77 Feb  68 Nov 81 Aug	91 Sep 29 9 19/4 Feb 5 2 14% Feb 11 2 9834 Sep 30 10 3% Aug 23 534 Mar 4 39 Feb 17 4 52 Jun 7 12 Aug 11 1 36½ Mar 17 4 37 Mar 17 4 25½ Mar 16 3 20½ Feb 27 3 31½ Feb 11 65	6 Jun 9 4 ½ Jun 16 4 ½ Jun 16 4 ½ Jun 14 5 : May 17 8 ⅓ July 28 5 ½ Aug 6 7 ¼ Aug 5 6 ⅓ Jan 8 3 ⅙ May 24 2 ½ Jan 15 0 ⅙ July 9 0 ⅙ July 12 2 ⅓ July 9 0 ¼ Jun 23 0 July 12	3½% preferred     100       4.20% preferred     100       Smith & Corona Typewitters. No par     Socony Vacuum Oil Co Inc.     15       Solvay American Corp. 4% pfd 100     South Amer Gold & Platinum     1       South Carolina E & G Co com. 4.50     5%     preferred     50       5% preferred     50     Southeastern Greyhound Lines     5       Southeastern Greyhound Lines     5     Southeastern Greyhound Lines     5       Southerr California Edison     25       Southern Natural Gas Co     7.50       Southern Pacific Co     No par       Southern Railway common No par       5% non-cum preferred     100       Mobile & Ohio stock tr ctfs     100	**82 ½ 85 ½ 99134 92 % 9134 20 183 % 184 ½ 99 99 99 99 99 99 99 99 99 99 99 99 9	83 ½ 83 ½ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½ 9	982½ 84½ 982¾ 93 193½ 20% 184½ 183¾ 199¼ 100½ 33¾ 33¼ 7½ 78½ 564¾ 543¾ 43 47 123¼ 127½ 43 47 123¼ 127½ 43 47 123¼ 127½ 43 47 43 47 44 47 43 47 44 47 43 47 47 47 48 47 49 68 68 68 49 68 68 68 49 68 68 68 49 70 71	30 % 31 ½ % 31 ½ % 32 % 31 ½ % 92 93 % 18 % 18 % 18 % 100 100 374 33 4 7 12 78	*315½ 32½ *82½ 83½ *91½ 93 20½ 20½ 18¾ 19 100 100¼ 3¾ 3¾ 7½ 7% *56 57 *43 47 12% 40¾ 46¾ 40¾ 46¾ *37 38½ 29 29 28¼ 28% 58% 59 44¼ 45½ 60 64 *69 70	*31½ 32½ *83½ 93½ 93½ *93½ 93½ *20½ 90% *18³¼ 19 *100 100 *3¾ 7% *56³8 56³8 *48 46 *12³5 12³4 *40³4 40³4 *37 38½ *28¾ 28¾ *28¾ 28¾ *37 38½ *57¹2 58% *57¹2 58% *64 64 *69 70	1,700 210 740 300 29,600 700 1,100 8,800 300 1,400 1,400 7,400 8,000 5,000 1,000
Range for Previous Year 1947 Lowest Highest \$ per share \$ per share		Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE 144	Saturday Oct. 2	Oct. 1	OW AND HIGH S Tuesday Oct. 5	Wednesday Oct. 6	Thursday	Friday Oct. 8	Sales for the Week
15 May 20% Feb 4 % May 7% Feb 8 May 14½ Jan 73 Dec 93% Jan 23% Sep 11½ July 16% May 24% Oct 8 May 17% Feb 90% Feb 13% May 18% Feb 27 Nov 45½ Jan 83 Dec 102 Aug 17½ Feb 23½ Dec 37½ Jan 81 May 114% Feb 89 May 125 Feb 103% May 40% July 23% Jan 31% Aug 94 Dec 105 Jan 10% May 17% Feb 41¼ Jun 49 Feb 41¼ Jun 49 Feb 37 May 47 Oct 12 May 18 Jan	15 Mar 10 20 4 Feb 26 7 5 1/8 Sep 27 8 63 Aug 25 73 224/8 Sep 27 29 204/8 Feb 20 30 77/8 Mar 16 14 611/8 Mar 17 7 18 Mar 19 29 96 % Sep 20 104 22 Sep 27 29 82 Feb 11 91 19 % Feb 27 27 86 Feb 11 96 19 % Feb 27 27 86 Feb 11 36 69 % Feb 13 53 66 % Feb 11 92 24 % Feb 27 35 90 Oct 8 97 11 1/4 Feb 10 15 38 Feb 11 43 37 Feb 16 41 11 1/4 Mar 6 15	34 May 20 734 Jun 25 736 May 27 38 Jan 5 39 Jan 5 30 Jan 2 736 Jun 18 4 May 14 4 Jun 25 4 Jun 10 5 Jun 16 5 Jun 14 5 Jun 14 6 May 21 6 May 26 6 May 26 6 May 26	Spalding (A G) & Bros Ind	* per share  16	*fper shure* *16	# per share  *15¾ 17  5¼ 5¾  5¼ 5½  64 67½  23¾ 23¾  28¼ 28¾  84¾ 28¾  94¾ 10  *68₹% 70  22¾ 22¾  22¾  22¼  22¼  22¼  22½  99¼ 100½  109 109¼  43½ 44⅓  77⅓ 22½  13¾ 13¾  40 41  38½ 40  *14 14½  *14½	* per share  *15% 16½  *51% 5½  *53% 6  *64 67½  24 24½  28% 28% 9  34 10  *68% 70  *68% 70  *68% 8  23% 22½  22½  22½  22½  22½  23% 22½  23% 22%  100¼ 100¾  108½  65% 66½  477½  78%  89¼ 91  13% -40  *40 41  *38½ 40	# per share  16	\$ per share  * 15% 17  * 5 6  * 6 7 ½  24% 25½ 25½  28% 25½  28% 29½  9% 10  68% 68% 18  18  18  18  23% 24%  24%  24%  24%  24%  24%  24%  24%	Shares 100 1.300 100 3.300 4.300 4.400 170 2.700 2.900 60 11,100 70 3.900 8.100 8.700 32,100 6.606 300 3.800 100 200
88 Dec 104½ Mar 30¼ Nov 36% Oct 13½ May 19½ Feb 14¾ May 24% Oct 19¼ Jun 21¾ Jan	88 Feb 10 97 27 Mar 9 36 12 % Feb 11 16 10 % Sep 20 18	1/4 May 21 \$3/8 May 26 \$	Stercht Bros Stores Inc.	34 <sup>3</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub> *91 93 28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub>	34% 3478 *91 93 28½ 28% 13½ 13% *11¾ 12¼	34 34 ½ 91 91 28 5 29 13 ¼ 13 ¼ 11 ¾ 11 ¾	*14 14½ 34 34½ *90½ 92 29⅓ 29⅓ 13⅓ 13⅓ 12 12⅓	*14 14½ 335% 34¼ *90 92 29¼ 30½ 13⅓ 13⅓ 12⅓ 12¼	14 14 33¼ 33¾ *90 91½ 30 30¼ 13⅓ 13¼ 12½ 12⅓	800 5,800 100 12,700 1,900 1,600
10½ May 17 Feb 16 May 25½ Feb 10½ May 15½ Feb 105 July 109½ Apr 51 May 75½ Mar 114 Dec 125 Oct 1 7½ Jan 123% Sep	1134 Jan 6 18 161/8 Mar 16 29 774 Oct 6 11 94 Mar 17 98 501/2 Mar 19 70 131/2 Jan 31 120 91/6 Feb 11 15 18 Sep 9 21 1934 Sep 27 26 3434 Mar 2 43 91/4 Mar 1 11	% Jan 7 8 1/2 May 25 1/2 Jun 9 8 July 1 1/8 May 24 8 1/2 Jun 9 1/2 Jun 21	44% preferred series A 25 4½% preferred series B 25	*15% 16½ 23 23½ 23 23½ 23 23½ 23 23½ 23 23½ 25 25 25 25 25 25 25 25 25 25 25 25 25	16¼ 16¼ 15¾ 16 23% 23% 7% 8 *92 95 67 67¼ *117 119½ 12½ 12¾ 18 18 21% 21½ 238% 39½ 95% 97%	*92 95 67¼ 67¼ *117 119½ 12% 12¾ 18 18 21½ 21½ 30¾, 30¾,	°16 16½ 15% 15¾ 23 23½  7¾ 7½ 67¼ 67¼ 118 119½ 12¾ 12½ 18¼ 12½ 18¼ 40¼ 93¼ 10	1234 1278 181/2 1834 2158 2134 4038 4058	*16 16½ 155% 157% 23½ 233¼  73½ 77% *92½ 95 68 68 1173½ 119 123¼ 127% 18¼ 18¼ 405% 403¼ 405% 403¼	500 3,000 13,100 2,700 20 1,400 10 12,800 2,000 4,500
101½ Jan 160 Dec 1 13 May 24½ Feb 36 May 47 Mar 14½ Jan 21½ Oct 30% Jun 37% Jan 20% Dec 27½ Jan 18¾ Dec 28½ Feb	18½ Feb 11 28 40 Mar 1 235 14 Feb 11 19 38 Mar 12 44 9% Sep 30 16 29¼ Sep 27 36 12¾ Oct 2 22 112¾ Oct 2 22 17¼ Feb 27 26	½ Jun 14 8 % Jan 19 8 % Jan 27 8 Jan 8 8 Jun 3 8	Superior Steel Corp	39'4 59'4 267'6 267'6 *180 189 *16 16'4 *38'4 40'4 *99'4 109'4 299'4 299'4 129'4 13'4 21'4 21'4 21'4 21'4 53'4 53'4	978 978 27 27 2778 1818 188 1614 1614 1614 °3814 4014 °934 1034 2936 30 1234 13 2112 22 °8112 83 534 534	26 1/4 27	9 <sup>3</sup> / <sub>4</sub> 10 , 26 26/ <sub>2</sub> 178 184 16 <sup>3</sup> / <sub>2</sub> 17 *37 <sup>3</sup> / <sub>2</sub> 39 *9 <sup>5</sup> / <sub>9</sub> 11 30 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>2</sub> 13 13 <sup>3</sup> / <sub>9</sub> 21 <sup>3</sup> / <sub>6</sub> 22 <sup>3</sup> / <sub>9</sub> 82 82 5 <sup>5</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>4</sub>	10 10 46 26 1/4 26 1/2 *180, 187 *16 1/2 17 *37 1/2 38 1/4 *9 3/8 11 30 1/6 30 3/8 13 13 1/6 21 1/6 22 1/8 *82 1/2 83 5 3/8 5 5/8	10 ½ 10 ½ 10 ½ 26 ½ 26 26 ½ 4 179 182 182 1939 39 95% 10 30 ½ 20 7% 12 34 13 22 22 ½ 82 34 83 5 5 % 5 %	5,800 4,200 700 300 2,600 3,900 5,500 40 2,500
3% May 7% Jan 13¼ May 20¼ Ang 153¾ Sep 68% July 5 101½ Jan 24 Dec 146% May 58% Nov 4 153¼ Jan 34¾ Dec 2 113¼ Dec 153¼ Dec 15¼	3% Feb 11 53 4% Mar 16 193 52% Feb 14 67 7.7% Feb 13 711 19% Sep 20 24 29 Feb 10 483 55% Feb 5 653 1 Mar 11 203 6 Oct 6 24	May 13 May 24 T	Calcott Inc (James)	°10 % 10 ½ °44 % 4% °45 % 16 ½ °55 % 56 19 ½ 19 % 63 ½ 63 ½ 22 % 22 % 42 % 42 % °53 % 55 12 % 12 % 17 — 17	°101/6 101/2 °41/6 43/6 °45/6 46/6 °15/6 561/2 191/2 193/4 64 643/4 221/4 221/2 427/6 431/4 55 55 123/6 121/2 °163/4 17	4% 4% 15% 16 56 ½ 19% 19½ 64 64 ½ 21¾ 22¼ 4234 44¼	*10 ½ 10 ¾ 4 ½ 4½ 4½ 16½ 16 16 16 16 16 19 19 ¾ 19 ¾ 19 ¾ 12 ½ 23 ¼ 43 ¼ 44 ¼ 553 ¼ 55 12 ½ 16 16 16 ½	*10 1/6 10 3/4  *4 1/4 4 1/2  16 16 1/4  56 3/4 57  19 3/4 20 1/6  64 1/2 65 3/8  23 1/4 23 3/4  44 45 1/6  *54 55  12 1/2 12 1/2  16 1/2 16 1/2	10 1/4 10	200 200 900 8,600 4,100 5,900 15,800 10,200 400 3,500 1,400

		NEW YORK	STOCK	RECORD				
Range for Previous Year 1947 Lowest Highest  * per share * \$ per share  12% Dec	7 Sep 27 14 % Jan 8 27	STOCKS NEW YORK STOCK EXCHANGE  Par  EXCHANGE  Par  Thatcher Glass Mfg Co common 5 \$2.40 conv preference No par The Pair No par Thermoid Co common 1 \$21/2 div conv preferred 50 Thind Avenue Transit Corp No par Thomas Steel Co (The) 1 Thompson (J R) 15 Thompson Products com No par 4/6 preferred No par 3.35 cum preferred No par Tide Water Associated Oil com 10 \$3.75 preferred No par Timken Beller Bearing No par Timken Roller Bearing No par Transamerica Corp 2 Transcent'l & Western Air Inc 5 Transue & Williams Steel No par Trid-Continental Corp common 1 \$6 preferred No par Triax-Trare Corp 5 20th Century Fox Film com No par \$4.50 prior preferred S0 Twin Clay Rap Transit com No par	Saturday Oct. 2  \$ per share 71/2 71/2 71/2 71/2 71/2 71/2 71/2 71/2	LOW AND HIGH Tucsday Oct. 5   * per share	SALE PRICES, Wednesday Oct. 6  **Per*share**  **7	Thursday Oct. 7  \$ per share 7¼ 7½ 29 30 13¼ 14 7¼ 7½ 213¼ 14 40½ 40½ 7½ 28 8 8 28 87¼ 89 35% 53½ 53½ 26¾ 26¾ 26¾ 26¾ 26¾ 21¼ 21½ 47½ 47½ 11½ 14½ 14½ 14% 16¼ 16¾ 18¾ 88% 88% 98½ 99 16¼ 16½ 19¾ 19¾ 28½ 28½ 88% 88% 88%	Friday Oct. 8 \$ per share 7\\(^1\)2 7\\(^1\)2 30 30 30 30 313\\(^1\)4 7\\(^1\)2 7\\(^1\)4 7\\(^1\)4 7\\(^1\)4 7\\(^1\)4 7\\(^1\)4 7\\(^1\)4 7\\(^1\)4 7\\(^1\)4 3\\(^1\)4 7\\(^1\)4 3\\(^1\)4 88 88 88 3\\(^1\)8 88 88 3\\(^1\)8 88 88 3\\(^1\)8 88 88 3\\(^1\)8 88 88 3\\(^1\)8 88 88 88 3\\(^1\)8 88 88 88 3\\(^1\)8 88 88 88 88 88 88 88 88 88 88 88 88 8	Sales for the Week Shares 1,600 500 2,200 80 1,200 1,200 300 600 400 3,000 1,900 2,000 8,3
12 Dec 15½ July 43½ May 58½ Feb 9½ May 15¾ Cct 15¾ Dec 115% Jan 25½ May 37% Oct 105 Dec 115 Mar 91½ Dec 1063% Sep 85 Dec 104 Jun 20 Apr 27 Dec 1063% May 25½ Dec 110 Sep 15¼ Dec 110 Sep 15¼ Dec 120% Apr 15½ Dec 120% Apr 28½ Jun 35 Dec 26¾ Jan 31½ Nov 3% Dec 8¼ Feb 50 Dec 83 Jan 21½ May 11¼ May 11½ Jan 44% Jan 44% Jan 55¼ Jan 44% Jan 44% Jan 44% Jan 44% Jan 44% Jan 44% Jan	9¾ Apr 30 12 Jan 2 45 Mar 16 59¼ Jun 15 97% Mar 16 16½ Jun 15 27% Feb 11 39% May 26 39 Aug 11 43 July 9 103½ Aug 18 110 Jun 8 91 Feb 9 98 Jun 7 81 Aug 25 90 Jan 24 21½ Feb 11 38% July 6 85 July 19 96¼ July 1 45% Sep 27 51¾ July 8 31¾ Jan 26 41% July 2 22% Feb 10 30% May 19 105½ Jan 6 110¾ Jun 3 11½ Sep 27 19¼ Apr 2 263 Sep 21 90½ Mar 22 19 Jan 22 23 Aug 6 9% Sep 27 15¼ Jan 2 27% Feb 20 35¾ July 12 29 Feb 5 36 July 7 3 Mar 8 5½ July 15 46 May 10 55 Jan 5 25% Feb 11 37% May 15 40 Feb 13 47% May 20 4½ Feb 26 9 May 27 61½ Mar 17 82½ Apr 22 16¼ Feb 3 8 9 May 20 4½ Feb 26 9 May 27 61½ Mar 17 82½ Apr 22 16¼ Feb 13 28½ Jun 3 37½ Jan 21 465¾ Jun 11 48 Feb 10 58½ May 17 20% Sep 14 23 May 26	Preferred \$3.70 series No par Preferred \$3.50 series No par Union Oil of California 25 Union Pacific RR Co.com 50 4% non-cum preferred 50 Union Tank Car No par United Aircraft Corp common 5 5% convertible preferred 100 United Air Lines Inc common 10 4½% preferred 100 United Biscuit Co No par United Board & Carton Corp 10 United Roard & Carton Corp 10 No par	9¾4 9¾6  49½ 50  13 13½4  33½4 32½4  33½4 32½4  105 105¾8  91 96  82 82  32¾4 33  89½ 89½  47 47¼  107 107¾  12 12  27½ 27½  2107 107¾  12 12  263 65  21 21½  30 30 30 32  3½ 3½  4¼ 4¾4  4¼ 44¾4  51½ 51½  51½ 51½  51½  51½  51½  51½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9¾ 9¾ 9¾ 850 50½ 13¼ 13¼ 32¾ 33¾ 39¾ 40 105 105 91 96 82¾ 82½ 33 33¾ 47% 48¼ 36% 36% 36% 11¼ 11½ 12½ 21½ 10¼ 10¼ 10¼ 29½ 21¾ 21¾ 10¼ 10¼ 32 33 33 34 27½ 28 10¼ 10¼ 10¼ 29½ 29¼ 44¼ 44¼ 44¼ 44¼ 55 2½ 66 21¾ 41¼ 41¾ 55 2½ 66 21¾ 41¾ 41¾ 55 2½ 68 21¼ 41¾ 41¾ 55 25½ 21½ 22¾ 41¼ 41¾ 55 25½ 21½ 25½	*934 974 5014 5014 1314 1314 1323 3336 3978 40054 1054 10554 1051 96 8214 8224 8224 9038 9078 4778 4816 37 3774 2798 2814 10878 10878 11178 1158 10878 10878 10978 2978 30978 30978 4478 4478 667 67 2276 3 24438 4478 5276 5238 667 67 2276 2234 41 1134 52058 2058 14 11478	97/8 97/8 501/4 501/4 131/4 131/4 323/4 331/6 40 401/2 1051/4 1053/4 991 96 821/4 827/8 323/8 33 903/4 91 473/4 48 371/4 38 275/8 28 1071/2 1081/4 111/6 111/2 613 65 217/6 217/6 101 101/4 295/8 295/8 301/8 32 33/6 33 45 451/2 461/2 66 66 67 68 221/4 221/2 421/4 421/4 511/2 523/8 205/8 203/4	800 1,100 400 2,900 22,400 250 5,600 3,500 2,000 1,200 6,400 5,000 8,800 400 2,300 400 2,200 2,300 400 2,200 2,200 2,200 2,100 2,200 2,000
Range for Previous Year 1947 Lowest Highest \$ per share \$ per share \$ per share \$ 15	Range since Jan. 1  Lowest Highest  Feb 27 327% May 15  89 Feb 20 101 Jun 9  15½ Feb 11 24¼ May 15  92½ Feb 11 113¾ Jun 9  167 Oct 7 179 Jun 2  9¼ Oct 6 17¼ May 14  69¾ May 7 76  11½ Sep 29 42¾ Jan 9  5 Sep 27 8¾ Jan 7  21½ Sep 28 36 Jan 5  11½ Sep 27 21¼ Jan 2  21½ Sep 28 36 Jan 5  11½ Sep 27 21¼ Jun 2  21¼ May 10 9  25¼ Feb 16 53¼ July 13  49 Jan 13 58 July 9  25¼ Feb 14 37¾ May 21  87 Feb 6 94 May 7  38½ Feb 13 49¾ May 15  125¾ Mar 10 137¾ Jan 13  41¼ Jan 6 58¼ Jun 1  45¼ Jan 6 58¼ Jun 1  45¼ Jan 6 58¼ Jun 1  45¼ Feb 10 19¼ Jun 24  17½ Feb 10 19¼ Jun 12  37¼ Sep 23 6¼ Jun 15  23 Sep 22 34 Jan 21  16 Feb 13 20 Jun 17  4 Mar 16 10¾ Jun 11  19 Feb 17 23½ Jun 8  150 Feb 6 170 May 20  7½ May 20  7½ May 21  51 Oct 1 70 May 20	STOCKS NEW YORK STOCK EXCHANGE  U S & Foreign Securities 1. No par \$4.50 lst preferred No par U S Freight Co No par U S Hoffman, Machinery com 5 414% preferred 100 U S Hodfman, Machinery com 5 414% preferred No par Partic & conv class A No par U S Leather Co. common No par Partic & conv class A No par U S Lines Co common 1 414% preferred 100 U S Plywood Corp common 1 334% pfed series A 100 U S Plywood Corp common 10 U S Rubber Co common 100 U S Rubber Co common 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common No par 7% non-cum preferred 100 U S Tobacco Co com No par 7% non-cum preferred No par 7% non-cum preferred No par United Stores \$4.20 non-c 2d pfd 5 \$6 conv preferred No par United Wall Paper Inc common 2 4% conv preferred No par United Wall Paper Inc common 2 4% conv preferred No par United Wall Paper Inc common 2 4% conv preferred 50 Universal-Cyclops Steel Corp 1 Universal Laboratories Inc 1 Universal Laboratories Inc 1 Universal Preferred 100 Universal Pictures Co Inc com 1	Saturday Oct. 2  \$ per share	LOW AND HIGH   Tuesday   Oct. 5   ** ** ** ** ** ** ** ** ** ** ** ** *	SALE PRICES   Wednesday Oct. 6   Spers hare   25%   26%   91½   93   17%   18%   96   97   18%   17%   18%   17%   18%   17%   18%   17%   18%   18%   18%   18%   18%   17%	Thursday Oct. 7 \$ per share 26\% 26\% 93\ 93\ 93\ 93\ 93\ 93\ 10\% 97\% 10\% 97\% 10\% 70\ 70\ 70\ 70\ 327\% 327\% 327\% 5\% 5\% 5\% 22\% 55\% 5\% 22\% 30\ 89\% 92\% 46\% 22\% 30\ 46\% 23\% 46\% 23\% 46\% 23\% 46\% 24\% 30\% 41\% 80\% 81\% 65\% 65\% 65\% 65\% 29\% 30\% 81\% 91\% 131\% 85\% 65\% 65\% 65\% 80\% 21\% 29\% 91\ 92\% 37\% 38\% 91\ 92\% 37\% 38\% 91\ 92\% 37\% 38\% 91\ 92\% 37\% 38\% 91\ 92\% 37\% 38\% 91\ 92\% 37\% 38\% 91\ 92\% 37\% 38\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 45\% 91\ 92\% 37\% 47\% 91\ 92\% 37\% 47\% 91\ 92\% 37\% 47\% 91\ 92\% 37\% 47\% 91\ 92\% 37\% 47\% 91\ 92\% 37\% 47\% 91\ 92\% 37\% 47\% 38\% 67\% 38\% 53\% 53\%	Friday * Oct. 8 * TF Oct. 8 * TF Oct. 8 * TF	Sales for the Week Shares 4,200 500 3,700 600 800 1,100 2,200 400 3,400 2,020 2,020 2,020 2,020 2,020 2,020 2,000 800 1,300 1,30
13 ¼ May 22 Feb 14 ½ Dec 18 ½ Feb 12 ¼ May 20 ¾ Jan 26 % Dec 39 Feb 84 Nov 94 ½ Feb 85 ¼ Nov 94 ½ Feb 85 ¼ Nov 94 ½ Feb 85 ½ May 10 % Nov 69 May 112 Nov 14 Nov 16 % Oct 107 ½ Dec 121 Feb 34 ¼ Dec 45 Feb 31 ½ Dec 40 Jan 31 Oct 38 Feb 30 Dec 33 ½ Nov 30 Aug 33 ½ Oct	14½ Feb 10 24¾ July 14 11¾ Sep 29 15½ May 17 21¾ Feb 16 26% May 21 12¼ July 19 15½ May 21 22 Mar 3 29½ Jan 6 86 Feb 21 94 May 28 86 Feb 13 95 Jun 4 37¼ Sep 27 48½ July 19 37½ Sep 27 48¼ July 13 93 Feb 11 124¾ July 13 93 Feb 11 124¾ July 12 14¾ Jan 7 18¾ May 15 109 Jan 6 117½ Jun 14 18 Jan 7 23 Jun 2 33 Sep 23 38½ May 15 30¼ Feb 10 34½ May 3 32 Feb 10 34½ May 3 32 Feb 10 39¼ Apr 2 28 Sep 28 32½ Jan 5 29 Apr 15 32¾ Jan 13	Vanadium Corp of America_No par Van Norman Co	*21½ 21% 21% ** *11¾ 12 22% 22% 22% 22% 22% 33% ** *86 90 ** *86 91 ** *87 \ 38 ** *87 89 10 \ 10 \ 10 \ 10 \ 10 \ 10 \ 10 \ 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	X21½ 21½   11½   11½   12   23¼   23¼   13¼   13¼   13¼   22½   87   89   86   91   10¾	22 22 12 12 23 23 34 13 ¼ 13 ¼ 22 22 ¼ 86 89 86 91 38 ¼ 38 ¼ 87 89 10 ½ 10 ½ 10 ½ 113 114 18 ¼ 33 ¼ 33 ¼ 34 ¼ 30 ⅓ 31 ¼ 22 ⅓ 32 ¼ 27 ¾ 28 ¼ 22 ¾ 22 ¾ 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 600 200 2,800 1,000  400 1,400 300 7,400 30 10 700 200
57 Apr 75½ Feb 13½ Apr 17% Jan 29% Apr 36% Feb 100 Dec 109 July x17½ May 24% Jan 7% May 13½ Feb 103½ Dec 194% Feb 38½ Dec 106½ Mar 12 Dec 18% Feb	100 ¼ Apr 29 105 - Aug 26 X18 % Mar 17 27 % May 21 8 % Feb 11 13 ½ May 24 10 ½ Mar 12 16 % July 13 X83 ¼ Mar 12 101 Jun 2 9 % Oct 1 14 May 22	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co common No par 44%: preferred 100 Walker (Hiram) G & W No par Walworth Co No par Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures 5	*59½ 60 *13½ 14 *30¾ 30°4 *103¼ 104 *23½ 23°5 *10 10¼ 14 14 *93¼ 93% 9¾ 93%	*** *** *** *** *** *** *** *** *** **	59 59 13½ 59 13½ 13¾ °30¾ 31 °102½ 103¾ °23½ 24 10¾ 10¼ 14¾ 14¾ 94½ 94¾ 10 10½	*59½ 60 *13½ 14 30¼ 30¼ *102¼ 103¾ 24 24 10¾ 103½ *14¾ 14½ 94½ 94¾ 10 10 10 ½	5934 5934 133% 14 305% 305% 3024 102½ 102½ 24 24 10 10 14½ 14% 94 94 10 10	200 200 900 40 900 2,200 1,800 360 11,500

# NEW YORK STOCK RECORD

Speciment   Spec			r Previous r 1947 Highest	Range Lowest	e since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Oct. 2	Monday	LOW AND HIGH	Wednesday	Thursday	Friday	Sales for
28 May 36% Nov 22% 869 14 32 Jan 2 Warter Froundry & Pipe. No per 24% 25° 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%		\$ per share	\$ per share	\$ per share	s per share		7 7 77		The A state of the	Market and the second s		A comment of the second	
109 Dec 27 1 pol 2014 And 3 274 Aug 3 Westington Can Light (5c. Nepar 2015) 221, 221, 221, 221, 221, 221, 221, 221		21 May	3634 Nov	22¾ Sep 14		Warren Foundry & PipeNo par	*241/4 25	251/4 251/4	241/2 241/2	25 25			
10			2" Jan	201/4 Jan 5	271/8 Aug 3	Washington Gas Light CoNo par		24 3/8 25 22 3/8 22 1/2			251/4 26	26 263/8	7,500
## Dec 129, Ann 11, Sci 5 9, 188, Ann 2 9, 1						Waukesha Motor Co5 Wayne Knitting Mills5	175/8 175/8	*167/8 171/2	17% 17%	*17 173/8	*17 173/8	°17 173/8	200
## ## ## ## ## ## ## ## ## ## ## ## ##			. 41 Feb	15 Oct 5	30 1/2 Jan 2	Wayne Pump Co1	153/4 157/8	151/2 151/2	15 151/4	15 151/4	151/4 151/4		4,200
*** West matter Sturre Corp. *** 10.5				26 Sep 27	34 1/2 Aug 5	Wesson Oil & Snowdrift com 2.50	27 27		24 1/2 4 1/8 27 27 1/4	4½ 4½ 27½ 27¼	41/2 41/2	45/8 45/8	1,800
1915 Bor 1914 Jan 1913 April 1 1105 Jun 2 178				19 1/2 Mar 3	26% May 21	\$4 conv preferredNo par West Indies Sugar Corp1		82 82	82 82	82 1/8 82 1/8	821/8 821/8	82 82 1/8	220
1312 Nov   1215 And   1315 Apr   131   1315 Apr   1315 Apr   131   1315 Apr   1		105 Dec			1934 July 1	West Penn Elec CoNo par	16 16 16 1/8	167/8 163/8	171/8 173/8	171/4 171/2	1738 171/2	171/8 171/2	5,900
west Fran Fourer 4:5 ptd   100   1115   1105   1116   1105   1115   1115		1121/2 Nov	121½ Jan	x113 1/4 Apr 15	1191/2 Jun 22	7% preferred100	*1171/2 1181/2	1171/2 1181/2	*1171/2 1181/2	*1171/2 1191/2	107 <sup>3</sup> / <sub>4</sub> 109 118 118		
320 May 47 Oct 328, Peb 1 515, Jun 15 May 20 1074, Jun 15 May 20 1075, Jun 16 May 20 1074, Jun 17 May 20 1075, Jun 17 May 20 1				105 1/2 Feb 11	113 Jun 9	West Penn Power 4 % % pfd 100	*110 · 111½ *107½ 108			*110½ 111½ 107¼ 107¼	\$110½ 111½	*1101/2 1111/2	
185 Dec 113 Jan 1105; Peb 25 1105; Jun 14 518, Jun 15 West Var Purip & Paper com. No par 45 63% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45				16 1/4 Apr 20	221/2 July 14	4.20% preferred series B100 West Virginia Coal & Coke5	°102 103½	*102 1031/2	*102 103½	*102 . 1031/2	°102 103 1/2	*102 1031/2	
See   May   10 s   Lab   See   Jun   2				383/4 Feb 14	51% Jun 15	West Va Pulp & Paper com_No par	*45 45¾	*45 461/2	45 45	*44 45	45 45 -	44 45	800
38 h May 7 15½ Ann 34% Peb 14 46% May 20 Western Autro Supply Co. 10 70% 37% 38 8 877 38 87 77 6 60% 77% 10 70% 10	×		2.0							* *	104 1/2 104 1/2	*104 1051/2	110
*** MANY *** 19 Dec *** 17% Mar.** 17 16% July 9 Western Maryland Ry com.   100   121%   122%   122%   123%   121%		38 1/2 May	75½ Jan	343/4 Feb 14	46 1/4 May 20	Western Auto Supply Co10	. *361/2 371/2		67/8 71/4 *37 38				
28th Dec 42th Feb 12 Style Pet 11 88th May 11 Western Pacific Ric com No par 931 334, 314, 314, 32th 33th 33th 33th 33th 33th 33th 33th		93/4 May	32% Dec	22½ Mar 12	16¼ July 9 38% July 12	Western Maryland Ry com100 4% non-cum 2nd pfd100	121/4 123/8	125/8 13	121/2 121/2	121/4 123/4	121/2 13	13 131/2	5,100
17 May 2648 Sep 1048 Sep 27 28 May 19 Western Union Teleg class A.No par 274, May 384, Oct 2348, Feb 13 3348, Jun 9 Western Union Teleg class A.No par 374, 3774,		26 1/2 Dec		28 1/8 Feb 11	36 1/2 May 21	Western Pacific RR comNo par	*31 , 321/4	31% 31%	*311/2 321/2	*31 321/2	*311/4 321/2	*31 321/2	100
2214 May 33 Oct 55, 16 11 323 Juli 14 324 Juli 15 324	. 1	17 May	2634 Sep	181/2 Sep 27	26 May 19	Western Union Teleg class A No par	1834: 19	1834 19	1834 19	1834 1878	18% 19%		
844, Dec. 1087, Aug. 81 app. 11		22½ May	31 Dec	25 1/8 Feb 11	33 1/4 Jun 9	Westinghouse Electric com_1_121/2		37½ 37% 27½ 27%		371/8 373/8	371/2 373/4	371/2 371/8	3,800
30 Nov 55 Jan 29½ Feb 16 40½ Jun 9 Weston Elec Instrument			105 Aug 10634 July		1011/2 Jun 11	3½ pid series A100	*8934 90	89 90	89 89	*89 90	90 90	89 89 -	210
131 May 534, Oct 57 Mart 16 184, July 31 Whething Statake fire fty. 100 1013 Mar 83 Mart 18 92 Jan 7 Whething Statake fire fty. 100 1013 Mar 83 Mart 18 92 Jan 7 Whething Statake fire fty. 100 1013 Mar 83 Mart 18 92 Jan 7 White Dental Mig (The SS) 20 20 20 20 20 20 20 20 20 20 20 20 20		30. Nov	55 Jan	291/2 Feb 16	40% Jun 9	Weston Elec Instrument12.50	. 321/4 321/4	321/2 321/2	331/4 331/2	*331/4 331/2	34 34	*331/2 343/4	
**Source   Section   Secti		31 May	53 1/8 Oct	37 Mar 16	56 1/4 July 13	Wheeling Steel Corp comNo par		*108½ 113 50½ 51½				*1081/2 113	
19½ May 23¾ Feb 17½ Sep 30 24¾ May 26 White Motor Co 1 21½ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾		261/2 May	- 34 Feb	23 Feb 20	273/4 Jan 7	\$5 conv prior prefNo par White Dental Mig (The SS)20	*85 86 *251/4 26	85 853/4	85 85	851/2 851/2	*85 86	851/2 851/2	160 +
84 July 90 Feb x53 Aug 2 126 July 80 \$4 conv preference No part \$23\lambda 54\lambda 22\lambda 54\lambda 25\lambda 56\lambda 54\lambda 25\lambda 56\lambda 55\lambda 56\lambda 56\lamb				171/2 Sep 30	243/4 May 26	White Motor Co1	175/8 173/4	173/4 177/8	171/2 175/8	173/4 181/8	17% 17%	173/4 177/8	3,200
5½ May 12½ Dec 9 Feb 11 19% Jun 21 Wilcox Oil Co	*	84 July	90 Feb -	x53 Aug 2	126 July 30	\$4 conv preferenceNo par	*531/2 541/2	*531/2 541/2	54 54	*531/2 541/2	* *531/2 541/2		
67% May 13½ Feb 67% May 17 Oct 12 Oct 51 Mar 9 65% May 15 51½ Sep 64% Oct 51 Mar 9 65% May 15 Mar 16 Mar 9 65% May 15 Mar 9 65% May 15 Mar 16 Mar 9 65% Mar 16 Mar 9 65% May 15 Mar 16 Mar 9 65%	÷					Wilcox Oil Co5		30½ 30½ 12% 13¼		*30 317/8	*301/2 317/8	301/2 301/2	800
51½ Sep 64¾ Oct 51 Mar 9 65½ May 15 Oct 12 Oct 8 17¾ May 17 Wilson & CoIncommonNopail 12¼ 12¼ 12½ 12¾ 12¼ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½						Willys-Overland Motors com1				Transfer and the second			
88 y 3						\$4.50 conv pfd series A No par Wilson & Co Inc. common No par	*541/2 561/2	*54 56	*55 56	551/4 56	*565% -5734	56% 5634	500
135 Oct 145½ May 126 Mar 19 x138 Jan 13 66 preferred common No par 175% 15% 15% 15% 15% 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	. *	881/2 Dec	99 Jan	811/2 Sep 8	881/4 Jan 21	\$4.25 preferredNo par	*78 83	*79 85		*77.1/4 83	*771/4 79	*771/4 79	
31% Dec 35 Dec 28 Feb 5 37½ July 12 Woodward Iron Co. 10 35% 35% 25% 35% 25% 35% 25% 35% 46 45½ 46 45½ 46 45% 45% 45½ 46 45% 45% 45% 45% 45% 45% 45% 45% 45% 45%		15 1/8 Dec	19 Nov	15 Feb 10	18 Jun 10	Wisconsin El Pwr Co com10	15% 15%	153/8 151/2	15½ 15½ 15½ 15½			*15 15 15 18	
43 May 53 Feb 43% Feb 11 49% Jun 14 Woolworth (F W) Co		311/4 Dec	35 Dec	28 Feb 5	371/2 July 12	6% preferred100 Woodward Iron Co10	*123 129 355% 355%	*123 129	*123 129	*123 129	*123 129	*125 129	
75 Dec 94½ ADr 68 Sep 9 81½ Feb 4 Prior pfd 4½% series 100 667½ 70 671½ 68 68 69 81 18½ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓		43 May	53 Feb	43 % Feb 11	49% Jun 14	Woolworth (F W) Co10					45% 45%	45 1/4 45 3/4	
83 Dec 100 Feb 76½ Sep 21 94 May 17 Frior pfd 4½ 6 conv series 100 76½ 78 77 77 77 79 79 79 79 77 79 78½ 78½ 110 53 Dec 80 Feb 58 Jan 5 96¾ July 28 Wright Aeronautical No par 87½ 90 88 90 88 88 87 88 86½ 88 86½ 88½ 40 62 80 Feb 58 Jan 5 96¾ July 12 Wright Aeronautical No par 87½ 90 88 90 88 88 88 87 88 86½ 88 86½ 88½ 40 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 88 80½ 80 88 80 88 88 87 88 86½ 88 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½		75 Dec	0414 Apr	16½ Sep 21	25% May 15	Machinery commonNo par	°17% , 17%						
53 Dec 80 Feb 58 Jan 5 9634 July 28 Wright Aeronautical No par 87½ 90 *88 90 88 80 *87 88 *86½ 80 *86½ 88 *86½ 88 *86½ 80 86½ 88 *86½ 80 86½ 88 *86½ 80 86½ 88 *86½ 80 80 80 80 80 80 80 80 80 80 80 80 80		83 Dec	100 Feb	76 1/2 Sep 21	94 - May 17	Prior pfd 4½% conv series100	*761/2 78	77 77					
8 May 18% Feb 8 Mar 9 11% Jun 21 Wyandotte Worsted Co5 *10¼ 10¼ 10 10 10 10 10 10 10 10 10 10 10 10 10		62 Nov		60 1/2 Mar 19	69 July 15	Wrigley (Wm) Jr (Del)No par		*88 90	88 88	*87 88	*861/2 88	*861/2 881/2	40
33½ Aug 45 Jan 26 Sep 30 34¾ Jan 2 Yale & Towne Mfg Co 25 26½ 27 27 27 27 27 27 27 27 27 27 27 27 27		8 May	18% Feb	8 Mar 9	11% Jun 21	Wyandotte Worsted Co5							
33½ Aug 45 Jan 26 Sep 30 34¾ Jan 2 Yale & Towne Mfg Co 25 26½ 27 27 27 27 27 27 27 27 27 27 27 27 27						Υ							
10% May 16% Feb 27 16% May 24 York Corp common 1 12% 12% 12¼ 1134 12 12 12 12 12 12 12 12 12 12 12 12 12		331/2 Aug				Yale & Towne Mfg Co25	261/2 27	27 27	27 271/4	271/4 273/4	273/4 273/4	28 281/4	2 200
14½ May 23% Oct 15¾ Feb 21 23 July 9 Young (LA) Spring & Wire No Par *19¼ 19½ 19¼ 19¼ 19 19 18¾ 19 18¾ 19 19¼ 19¼ 19¼ 19 15¾ 18 19 19¼ 19¼ 19¼ 19 18 18¾ 19 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼		10 1/8 May 3734 Dec				York Corp common1	121/8 121/8	121/4 121/4	113/4 12	12 12	12 121/4	117/8 12	1,200
15 May 3.% Feb 14 4 Mar 16 x19 8 May 27 Youngstown Steel DoorNo pai *15 ½ 16 4 15 % 15 ½ 15 ½ 16 16 16 15 % 15 ½ 15 ½ 16 500	. ,		23% Oct	15 % Feb 21	23 July 9	Young (L A) Spring & Wire_No Par	*191/4 191/2	191/4 191/4	19 19	1834 19	18 7/8 19	191/4 191/4	1,100
(1) - 트리크 - 트리크 - (1) - 트리크 - (1) - 트리크 - <b>7</b> - (1) - (						Youngstown Steel DoorNo par					82 1/4 83 1/8 15 5/8 15 5/8	82% 83% *15½ 16	
14½ May 25 July 19¾ Feb 11 35 July 12 Zenith Rādio Corp			44.	* 1		7							
5% Jun 10% Jan 4% Sep 27 6% May 19 Zonite Products Corp1	96	14% May	25 July	1934 Feb. 11	25 July 12	Zenith Radio Com de None	051/ 051/	053/ 001/	055/ 061/	001/ 001/	003/ 001/	*003/ 003/	0.000
					6¾ May 19	Zonite Products Corp1	25 ½ 25 ½ *4½ 4 1⁄8						

\*Bid and asked prices; no sales on this day. ‡In receivership. Ex \$40 liquidating dividend paid May 10. a Deferred delivery. c Name changed from National Bond & Share Corp. r Cash sales Special sales, wd When distributed. x Ex-dividend

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 8, 1948	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United Stat Governmen Bonds	
Saturday	321,710 607,150 548,300 711,860 800,100 627,170	\$924,000 2,352,000 2,064,000 3,047,700 3,121,000 2,471,000	\$51,000 239,640 238,000 238,000 204,500 253,000	\$5,000 2,000 20,000 20,000	0 0	\$975,000 2,620,640 2,304,000 3,305,700 3,345,500 2,724,000
Total	3,616,290	\$13,979,700	\$1,224,140	\$47,000	\$24,000	\$15,274,840
2.,		-1	Week Ended	Oct. 8 1947	Jan. 1 1948	to Oct. 8 1947
Stocks-No. of shares		h	,,			
		3,0	516,290	5,283,920	229,795,132	189,571,171
U. S. Government	as		\$24.000	\$113,000	\$1,089,500	\$2,990,000
International Bank			47,000	140,000	3,749,000	18.558.000
			224,140	2,176,400	65,797,820	58,671,820
Railroad & Industrial		13,9	979,700	19,962,000	736,636,500	701,720,700
- Total		\$15,	274,840 \$	22,391,400	\$807,272,820	781,940,520

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 8, 1948 Saturday Monday Tuesday Wednesday Thursday Friday	182,575 198,205 175,590 225,025	Domestic \$29,000 73,000 173,000 91,000 182,000 97,000	13,000 2,000 62,000 21,000		Total \$37,000 91,000 179,000 153,000 203,000 156,000
Total	1,029,815	\$645,000	\$165,000	\$9,000	\$819,000
		Week Ended 1948	Oct. 8 1947	Jan. 1 1948	to Oct. 8
Stocks—No. of shares	1,	.029,815	1,278,640	58,072,241	55,287,734
DomesticForeign governmentForeign corporate		645,000 165,000 . 9,000	\$1,698,000 182,000 2,000	\$39,283,000 7,095,000 1,369,000	\$65,276,000 5,105,000 463,000
Total		819,000	1,882,000	\$47,747,000	\$70.844,000

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

· · · · · · · · · · · · · · · · · · ·	1 10	Stocks	3	474 144	J. 18	* - * - * - * - * - * - * - * - * - * -	-Bonds-		
Date—	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Oct. 2	180.78	59.20	34.62	67.45	100.44	102.67	89.16	101.59	98.46
Oct. 4	181.70	- 59.77	34.80	67.87	100.56	102.74	89.14	101.54	98.49
Oct. 5	181.23	59.45	34.75	67.66	100.59	102.64	89.17	101.47	98:46
Oct. 6	181.72	59.91	34.72	67.89	100.64	102.69	89.24	101.56	98.53
Oct. 7	182.52	60.39	34.94	68.27	100.66	102.71	89.25	101.59	98.55
Oct. 8	182.02	59.90	34.80	67.98	100.62	102.65	89.27	101.71	98.56

# **Bond Record «» New York Stock Exchange**

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The tigite letters in the column headed "interest Period" indicate in each game the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

				and the state of	274					AND HIGH SA			D-1 4
- 1 -	R		Previous		nce Jan. 1	GOVERNMENT BONDS NEW YORK STOCK	Baturday Oct. 2	Monday Oct. 1	Tuesday Oct. 5	Wednesday Oct. 6	Oct. 7	Priday Oct. 8	Sales for the Week
1.	Lov	Year ]	Highest	Lowest	Highest	EXCHANGE	Low Bigh	Low High	Low High	Low High	Low High	Low High	Bends (\$)
	104.25 106.4 111.23 106.18 108.16	Sep Dec Sep July	106.6 Feb 108.21 Feb 112.6 Feb 106.13 July 108.16 Dec	105.1 Sep 20 107.4 Sep 17	105.28 Mar 10 108.28 May 17	Treasury     3½s     1949-1952       Treasury     3s     1951-1955       Treasury     2½s     1955-1960       Treasury     2¾s     1951-1954       Treasury     2¾s     1956-1959	*102.16 102.19 *105.1 105.4 *107.5 107.9 *103.31 104.2 *107.11 107.15	*102.16 102.19 *105.2 105.5 *107.5 107.9 *103.31 104.2 *107.11 107.15	*105.1 105.4 *107.5 107.9 *103.31 104.2	*102.15 102.18 *105.1 105.4 *107.5 107.9 *103.30 104.1 *107.11 107.15	*102.15 102.18 *105.1 105.4 *107.4 107.8 *103.30 104.1 *107.10 107.14	*102.15 102.18 *105 105.3 *107.4 107.8 *103.29 104 *107.10 107.14	
		Feb July Sep		102.22 Feb 2 102.23 Sep 30 101.7 Sep 20 101.10 Jun 14 100.24 Mar 13	102.22 Feb 2 192:23 Sep 30 101.11 Jan 7 101.19 Jun 14 100:25 Jan 7	Treasury 2%s 1958-1963 Treasury 2%s 1960-1965 Treasury 2%s 1949-1953 Treasury 2½s 1950-1952 Treasury 2½s 1952-1954 Treasury 2½s 1956-1953 Treasury 2½s 1962-1967 Treasury 2½s 1963-1968 Treasury 2½s 1963-1968 Treasury 2½s 1964-1969	*107.15 107.19 *107.24 107.28 *101.22 101.25 *102.20 102.23 *102.20 102.22 *103.6 103.8 *101.8 101.10 *101 101.2	*107.15 107.19 *107.24 107.28 *101.22 101.25 *102.20 102.23 *102.20 102.22 *103.6 103.8 *101.8 101.10 *101 101.2 *100.24 100.26	*107.24 107.28 *101.22 101.25 *102.20 102.23 *102.19 102.21 *103.5 103.7 *101.8 101.10 *101 101.2	*107.15 107.19 *107.24 107.28 *101.22 101.25 *102.20 102.23 *102.19 102.21 *103.5 103.7 *101.8 101.10 *101 101.2 *100.24 100.26	*107.15 107.19 *107.24 107.28 *101.22 101.25 *102.20 102.23 *102.18 102.20 *103.4 103.6 *101.8 101.10 *101 101.2 *100.24 100.26	*107.15 107.19 *107.24 107.28 *101.21 102.22 *102.19 102.22 *102.18 102.20 *103.2 103.4 *101.8 101.10 *101 101.2 *100.24 100.26	
	101.26 101.24 101.24 101 105.17 100.7	Dec Dec Jun Dec	104.10 May 104.15 Apr 103.20 Apr 105.17 Jun	100.23 Jan 28 100.23 Sep 17 100.16 Sep 10 100.8 Mar 12 102.26 May 25 100.7 Oct 4	100.26 Apr 3 100.24 Sep 10 101.12 Jun 1 100.27 May 21 102.26 May 25 100.23 Jun 10	Treasury 2½s Dec 1964-1969 Treasury 2½s 1965-1970 Treasury 2½s 1966-1971 Treasury 2½s Jun 1967-1972 Treasury 2½s Sep 1967-1972 Treasury 2½s Dec 1967-1972 Treasury 2¼s 1951-1953 Treasury 2¼s 1952-1955 Treasury 2¼s 1954-1956 Treasury 2½s 1956-1957	*100.24 100.26 *100.24 100.26 *100.16 100.18 *100.8 100.10 *101.4 101.6 *100.8 100.10 *103.1 103.4 *101.25 101.27 *103.28 104 *101.22 101.24	*100.24 100.26 *100.16 100.18 *100.8 100.10 *101.3 101.5 100.7 100.9 *101.3 103.4 *101.25 101.27 *103.28 104	*100.24 100.26 *100.16 100.18 *100.8 100.10 *101.3 101.5 *100.8 100.10 *103.1 103.4 *101.24 101.26 *103.28 104	*100.24 100.26 *100.24 100.26 *100.16 100.18 *100.8 100.10 *101.2 101.4 *100.8 100.10 *103.1 103.4 *101.24 101.26 *103.29 104.1 *101.20 101.22	*100.24 100.26 *100.24 100.26 *100.16 100.18 *100.8 100.10 *101.2 101.4 *100.8 100.10 *103.1 103.4 *101.24 101.26 *103.28 104 *101.19 101.21	*100.24 100.26 *100.24 100.26 *100.15 100.18 *100.8 100.10 *101 101.3 *100.8 100.10 *103 103.3 *101.24 101.26 *103.28 104 *101.17 101.19	4,000
	102.6 100  102.13 101.12		102.24 May 102.24 May 	100 Mar 4	100.4 May 3 100.2 Feb 11	Treasury 24s Jun 1959-1962 Treasury 24s Dec 1959-1962 Treasury 2s Dec 1948-1950 Treasury 2s Jun 1949-1951 Treasury 2s Sep 1949-1951 Treasury 2s Dec 1949-1951	*100 100.2 *100 100.2 *100.6 100.8 *100.17 100.19 *100.21 100.23 *100.25 100.27 *100.28 100.30	*100 100.2 *100 100.2 *100.6 100.8 *100.17 100.19 *100.21 100.23 *100.25 100.27	*100.21 100.23 *100.24 100.26	*100 100.2 *100 100.2 *100.6 100.8 *100.17 100.19 *100.21 100.23 *100.24 100.26 *100.27 100.29	*100 100.2 *100 100.2 *100.5 100.7 *100.17 100.19 *100.21 100.23 *100.24 100.26 *100.27 100.29	*100 100.2 *100 100.2 *100.5 100.7 *100.17 100.19 *100.21 100.23 *100.24 100.26 *100.27 100.28	k
Angeles of Personalities	162.4 101.20 102.30 101.22 101.28	Dec Apr Dec July	102.23 Apr 102.25 Apr 103.1 Apr 103.2 Jan 103.4 July 101.8 Apr	101.14 Apr 16 100.31 Sep 27 100.30 Sep 27 100.7 Oct 4	101.26 May 18 101.18 July 13 101.19 July 13 100.16 Apr 14	Treasury         2s         Sep 1950-1952           Treasury         2s         1951-1953           Treasury         2s         1951-1954           Treasury         2s         Jun 1952-1954           Treasury         2s         Dec 1952-1954           Treasury         2s         1953-1955           Treasury         1½s         1950	*101 101.2 *104.3 101.5 *101.2 101.4 *101 101.2 *100.31 101.1 *102.26 102.30 *100.7 100.9	*101 101.2 *101.3 101.5 *101.2 101.4 *101 101.2 *100.31 101.1 *102.26 102.30 100.7 100.7	*101 101.2 *101.3 101.5 *101.2 101.4 *101 101.2 *100.31 101.1 *102.26 102.30 *100.7 100.9	*101 101.2 *101.3 101.5 *101.2 101.4 *101 101.2 *100.31 101.1 *102.27 102.31 *100.7 100.9	*101 101.2 *101.3 101.5 *101.2 101.4 *101 101.2 *100.31 101.1 *102.26 102.30 *100.7 100.9	*101 101.2 *101,3 101.5 *101,1 101.3 *101 101.2 *100.31 101.1 *102.26 102.30 *100.7 100.9	0 20,000
	95 95	Dec Dec	102 July 103.4 July	94.10 Jan 15 94.14 Jan 18	98.30 May 17 99.30 May 17	International Bank for   Reconstruction & Development   10-year 2 \( \frac{1}{4} \sigma   \text{1957} \\ 25-year 3 \squad    \text{1972} \end{align*}	*95.30 96.5 *96.20 97	95.28 96.5 96.20 96.20	95.28 95.28 *96.20 96.24	*95.29 96.5 96.20 96.20	96 96 *96.16 96.24	*95.31 96.5 *96.13 96.2	

\*Bid and asked price. No sales transacted this day Called for redemption Dec. 15 at 100: a Odd lot transaction. Pregistered bond transaction

		1 - 4		R.	ANGE FOR WE
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January I
New York City Transit Unification Issue—			Low High	No.	Low High
3% Corporate Stock1980	J-D	102%	102 102 176	52	100% 107
				Constant	4,40

# Foreign Securities

Telephone REctor 2-2300

WERTHEIM & CO.

Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

	- Tour Way	, Itew 1	OFR		N 1 1-	1693	
Foreign Govt. & Municipal			jern.		1 - 1 - 1 -		
Agricultural Mtge Bank (Colombia)-				15.00			
\$△Gtd sink fund 6s1947	F-A		*011/			001/	
△Gtd sink fund 6s1948	A-0		*611/2			601/4	64
Akershus (King of Norway) 4s1968	M-S		*611/2			60	65
Antioquia (Dept) coll 7s A1945	J-J		*74	80		65 1/2	923/8
§∆External s f 7s series B1945	J-J		325/8	33	2	311/4	401/2
§△External s f 7s series C1945	J-J		*331/4			311/4	40
§ External s f 7s series D1945			*331/4			31	40 -
ΔExternal s f 7s 1st series1957	J-J A-O	2	32 1/8	32%	1	313/8	40 1/2
ΔExternal sec s f 7s 2d series_1957				333/4		3138	381/2
	A-0		33	33	2	311/2	401/2
△External sec s f 7s 3rd series_1957.	A-O	and the said of the	325/8	32%	1	315/8	403/4
Antwerp (City) external 5s1958	J-D		*94 1/2	97		73	. 99
dustralia (Commonw'lth) 5s of '25_1955	J-J	1003/4	1003/4	1011/4	95	97	103
10-year 31/4s1956	F-A	911/2	901/2	913/4	35	871/4	94
10-year 31/4s1957	J-D		91 1/8	911/8	5	871/8	931/2
20-year 3½s1967 20-year 3½s1966	J-D		871/8	871/8 ·	10	85	901/2
20-year 31/2s1966	J-D	evil.	861/2	871/2	24	85 1/8	92
15-year 3%s1962	F-A	A 54	863/4		9	83 1/a	92
Belgium external 6½s1949	M-S	. Jan 1982 1	100%		13		1043/
External s f 6s1955	J-J	106	106		6	106	109
External s f 7s1955	J-D .	1091/2	1081/4		25	1075/8	
ABrazil (U S of) external 8s1941	J-D	100 /2	601/2		1	501/2	62
Stamped pursuant to Plan A	75.		00 /2	00 72	•	00 72	04
(Int reduced to 3.5%)1978	A-O	46	46	46		373/4	491/2
ΔExternal s f 6½s of 19261957	A-0	70			1		
Stamped pursuant to Plan A			00 72	601/2	2.	50	62%
(Int reduced to 3.375%)1979	J-D	47	401/	477	100	077/	. 4011
ΔExternal s f 61/2s of 19271957	A-0	41	461/4		10	377/8	491/2
Stamped pursuant to Plan A	A-O		*60	65	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	501/8	62 1/2
(Int reduced to 3.375%)1979	A-O		*451/	40		077/	
Δ7s (Central Ry)1952			*451/2	48		37%	491/
Stamped pursuant to Plan A	J-D	-	*59			54	611/
(Int reduced to 3.5%)1978	T D		L. Dro			- 00	
	J-D		44	44	2 ,	38	49
5% funding bonds of 1931 due_1951							- "
Stamped pursuant to Plan A	alternation of		or the form to	11. 3/3	y who are		
(Int reduced to 3,375%)1979	A-O		44	45	. 6	37 /8	491/
External \$ bonds of 1944 (Plan B)		100					
3% s Series No. 1	J-D		*56 1/a	61		49	615
33/4s Series No. 2	J-D	+	55 1/2	56 1/8.	4	481/4	61
33/4 s Series No. 3	J-D		551/2	56 1/8	10	46 1/8	61
33/4s Series No. 4	J-D	561/2	56 1/8	561/2	6	51	61
33/4s Series No. 5	J-D	561/2	e55 1/2	56 1/2	11	48	601/
3%s Series No. 6	J-D	561/2	. 561/2	56 1/2	1	52	63
33/4s Series No. 7	J-D		*56 1/a			56	621
33/4s Series No. 8	J-D	1 22 7		e551/2	3	52	643
3¾s Series No. 9	J-D		*56 1/8			53	65
33/4s Series No. 10	J-D		*56½		10.	54	65
3%4s Series No. 11			*561/a			491/2	
33/4s Series No. 12	J-D				-	48 72	
3%s Series No. 12	. J-D		*56 1/8 *56 1/8		* T. T. T.	581/2	583
3746 Deries No. 13	. 0-D		8, 00.	1	444	08 1/2	59

Low High No. Low High   3/4s Series No. 14	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sinc January 1	
34s Series No. 15.			Stall Line	Low High	No.	Low Hig	h .
34s Series No. 15.	23/c Sorier No. 14	7-D		*56½ 58		511/2 601	4
34s Series No. 16.							-
394s Series No. 17							
34s Series No. 19	23/c Series No. 17						/4
34s Series No. 20	23' a Sovies No. 19						
3 % Series No. 20	23/ a Caries No. 10						
3948 Series No. 21			Salar Title				
3 3/4 s Series No. 22.  3 3/4 s Series No. 23.  3 3/4 s Series No. 24.  3 3/4 s Series No. 24.  3 3/4 s Series No. 25.  3 3/4 s Series No. 25.  3 3/4 s Series No. 26.  3 3/4 s Series No. 27.  3 1-D  5 56 1/6 58  3 3/4 s Series No. 27.  3 1-D  5 56 1/6 58  3 3/4 s Series No. 27.  3 1-D  5 56 1/6 58  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 29.  3 1-D  5 56 1/6 60  48 60  3 3/4 s Series No. 20.  48 60  3 4/6 60  3 4/6 60  3 4/6 60  3 4/6 60  3 4/6 60  3 4/6 60  3 4/6 60  3 4/6 60  3 4/6 60  4 60  3 4/6 60  4 60  3 4/6 60  4 60  4 60  3 4/6 60  4 60							
34s Series No. 23  34s Series No. 24  34s Series No. 25  34s Series No. 26  34s Series No. 27  3-D  56s 58  25s 60  34s Series No. 27  3-D  56s 58  25s 60  34s Series No. 28  34s Series No. 29  3-D  56s 60  48 60  34s Series No. 29  3-D  56s 60  48 60  34s Series No. 29  3-D  56s 60  48 60  34s Series No. 29  34s Series No. 29  3-D  56s 60  48 60  34s Series No. 29  3-D  56s 60  48 60  34s Series No. 29  3-D  56s 60  48 60  34s Series No. 29  3-D  56s 60  48 60  34s Series No. 29  3-D  56s 60  48 60  34s Series No. 29  48 60  34s Series No. 29  56s 60  48 60  34s Series No. 29  69s 799 96  69s 799 6  69s 799 7  69s 799 6  69s 799 7							
3\( 4 \) Series No. 24 \\ 3\( 4 \) Series No. 25 \\ 3\( 4 \) Series No. 25 \\ 3\( 4 \) Series No. 25 \\ 3\( 4 \) Series No. 26 \\ 3\( 4 \) Series No. 26 \\ 3\( 4 \) Series No. 27 \\ 3\( 4 \) Series No. 28 \\ 3\( 4 \) Series No. 29 \\ 3\( 4 \) Series No. 29 \\ 3\( 4 \) Series No. 29 \\ 3\( 4 \) Series No. 30 \\ 3\( 4 \) Sinking fund gold 5s \\ 3\( 5 \) 1958 \\ 5\( 4 \) 5\( 6 \) 60 \\ 3\( 4 \) Sinking fund gold 5s \\ 3\( 1950 \) J-D \\ 3\( 6 \) 101 \\ 3\( 10 \) 101 \\ 3\( 10 \) 101 \\ 3\( 10 \) 101 \\ 3\( 10 \) 101 \\ 3\( 10 \) 101 \\ 3\( 10 \) 102 \\ 5\( 10 \) 104 \\ 3\( 10 \) 104							12
3\(^4\) Series No. 25  3\(^4\) Series No. 26  3\(^4\) Series No. 27  J-D  5\(^6\) 60  3\(^4\) Series No. 29  J-D  5\(^6\) 60  48  60  3\(^4\) Series No. 30  J-D  6\(^6\) 60  8\(^4\) 60  3\(^4\) Series No. 30  J-D  6\(^6\) 60  8\(^6\) 60  48  60  3\(^4\) Series No. 30  J-D  6\(^6\) 60  8\(^6\) 60  48  60  3\(^4\) Series No. 30  J-D  6\(^6\) 60  8\(^6\) 60  48  60  3\(^4\) Series No. 30  J-D  6\(^6\) 60  8\(^6\) 60  48  60  3\(^4\) Series No. 30  J-D  6\(^6\) 60  48  60  3\(^4\) 60  3\(^4\) 60  3\(^4\) 60  Sinking fund gold Ss  1958  J-D  101  101  101  109  102\(^4\)  Canada (Dominion of) 4s  1960  A-O  104  103\(^4\) 104  103\(^4\) 104  21  103\(^4\) 105  ACarlsbad (City) 8s  1951  J-D  45  60  3\(^4\) 103\(^4\) 104  21  103\(^4\) 105  ACarlsbad (City) 8s  1954  J-J  60  \$\(^4\) 60  3\(^4\) 103\(^4\) 104  21  103\(^4\) 105  ACarlsbad (City) 8s  1954  AFX assented  1942  M-N  25\(^4\) 25\(^4\) 25\(^4\) 25\(^4\) 103\(^4\) 104  21  21  23\(^4\) 27\(^4\) AExternal sinking fund 6s  1960  A-O  26\(^3\) 4  AGs assented  1960  A-O  26\(^3\) 4  AGs assented  Feb 1961  F-A  25\(^4\) 26\(^4\) 26\(^4\) 18\(^4\) 27\(^4\) AExternal sinking fund 6s  Sep 1961  M-S  AGs assented  J-D  26\(^4\) 26\(^4\) 103\(^4\) 22  AExternal sinking fund 6s  1962  A-O  26\(^3\) 26\(^4\) 12  27\(^4\) AExternal sinking fund 6s  1962  A-O  26\(^3\) 26\(^4\) 12  27\(^4\) AExternal sinking fund 6s  1963  A-O  26\(^3\) 26\(^4\) 12  27\(^4\) AExternal sinking fund 6s  1962  A-O  26\(^3\) 26\(^4\) 12  27\(^4\) 23  AGs assented  1963  A-O  26\(^3\) 26\(^4\) 12  27\(^4\) 27\(^4\) 28  AGs assented  1961  A-O  26\(^3\) 26\(^4\) 12  27\(^4\) 27\(^4\) 23  AGs assented  1962  A-O  26\(^3\) 26\(^4\) 12  27\(^4\) 27\(^4\) 28  AGs assented  1963							100
34s Series No. 26  34s Series No. 27  34s Series No. 27  34s Series No. 28  34s Series No. 29  35s Series No. 29  34s Series No. 29  34s Series No. 29  34s Series No. 29  35s Series No			55 m				R
3 4/8 Series No. 27	23/45 Series No. 26						, a
34s Series No. 29	23/45 Series No. 20	I-D	77.5				
34s Series No. 29	28/c Series No. 28	T-D	1 1 1 1 1 1 1	*561/2	4 m M/ -		
Brisbane (City) s f 5s	23/a Caries No. 20	1-D	T		112 JA 16.0	48 60	
Brisbane (City) s f 5s. 1957	23/c Series No. 20	to del	18 4 5 6 673		4-11.		
Sinking fund gold 5s.   1958   F-A   9834   9916   6 94   102	3748 Series 110. 30	M 41	· · · · · · · · · · · · · · · · · · ·	no deposition and			
Sinking fund gold 5s. 1958	Brisbane (City) s f 5s1957	M-S			6		8
Sinking fund gold 68 1950 A-O 104 103% 104 21 103% 105 25-year 31/48 1961 A-O 104 103% 104 21 103% 105 25-year 31/48 1961 J-J 104% 103% 104½ 21 103% 105 ACarlsbad (City) 88 1954 J-J 204% 103% 104½ 103% 105 ACarlsbad (City) 88 1954 J-J 204% 103% 104½ 103% 105 ACarlsbad (City) 88 1954 J-J 204% 103% 105 ACarlsbad (City) 88 1954 J-J 204% 105% ACarlsbad (City) 88 1954 J-J 204% 105% ACarlsbad (City) 88 1954 J-J 205% 263% 105% 263% 263% 105% 263% 10		F-A		9834 991/8	6		
Canada (Dominion of) 4s 1960 A-O 104 103% 104 21 103% 105 25-year 3\( \) 48 \ 1961 J-J 104\( \) 403\( \) 105\( \) 42 1103\( \) 105 \[ \] \	Sinking fund gold 6s1950	J-D		101 101			4
25-year 3½s		A-0	104	10334 104			
ΔCarlsbad (City) 8s         1954         J-J         "45         37 %         50           § ΔChile (Rep) External s f 7s         1942         M-N         "25%         25%         25%         18½         27½           § Δ7s         assented         1960         A-O         "25%         25%         25%         18½         27½           Δ6s         assented         1960         A-O         26         25%         26½         10         18½         28           ΔExt         sinking fund 6s         Feb 1961         F-A         "26%         -         19½         28           Δ6s         assented         Feb 1961         F-A         "26%         -         19½         28           Δ6s         assented         Feb 1961         F-A         "26%         -         19½         27½           ΔRy         external s f 6s         Jan 1961         J-J         26         25%         26         20         18½         27½           Δ6x         assented         Sep 1961         M-S         "25%         263         1         129%         28           Δ6s         assented         1962         A-O         "26%         26         3	25-year 31/481961	J-J	1041/8		21		
\$\frac{8}{\text{A}}\$ assented	△Carlsbad (City) 8s1954	J-J					10
AExternal sinking fund 6s   1960   A-O   26   25   4   26   25   10   18   ½   28	\$AChile (Rep) External s f 7s1942	M-N					1
A6s assented         1960         A-O         26         25%, 26½         10         18½         28           ΔExt sinking fund 6s         Feb 1961         F-A         26%, 26%, 26%         1         19½, 28         28           Δ6s assented         Feb 1961         F-A         25%, 26%, 26%         7         18½, 27%         27%           ΔRy external s f 6s         Jan 1961         J-J         26         25%, 26         20         18½, 27%         28           Δ6s assented         Sep 1961         M-S         26%, 25%, 26%         20         18½, 27%         28           Δ6s assented         Sep 1961         M-S         25%, 25%, 25%         1         18½, 27%         28           Δ6s assented         1962         A-O         26%, 26%, 26%         1         18½, 27%         22%, 26%         2         22%, 27%           ΔExternal sinking fund 6s         1962         A-O         26%, 26%, 26%         1         18½, 27%         22%, 27%           ΔExternal sinking fund 6s         1962         A-O         26%, 26%, 26%         3         19%, 27%         22%, 27%           Δ6x assented         1963         M-N         25%, 25%, 26%, 26%         3         19%, 27%         27% <t< td=""><td>§△7s assented1942</td><td>M-N</td><td>1-1</td><td></td><td>an ma</td><td></td><td>2</td></t<>	§△7s assented1942	M-N	1-1		an ma		2
Acst sinking fund 6s Feb 1961 F-A	ΔExternal sinking fund 6s1960	A-0					4
AExtl sinking fund 6s. Feb 1961 F-A	Δ6s assented1960	A-O	26		10		
Δ6s assented       Feb 1961       J-J       25% 25%       25% 26%       7       18% 27%         ΔRy external s f 6s       Jan 1961       J-J       26 25% 26       20       18½ 27%         ΔExt sinking fund 6s       Sep 1961       M-S       25% 26%       1       20% 28         Δ6s assented       Sep 1961       M-S       25% 26%       1       18½ 27%         ΔExternal sinking fund 6s       1962       A-O       26% 26       3       19% 27%         Δ6s assented       1962       A-O       26% 26       3       19% 27%         ΔExternal sinking fund 6s       1963       M-N       25% 26       3       19% 27%         Δ6s assented       1963       M-N       25% 26       3       19% 27%         ΔChile Mortgage Bank 6½s       1957       J-D       25% 26       6       18½ 27%         Δ6½s assented       1957       J-D       25% 26% 6       18½ 27%         Δ6½s assented       1961       J-D       25% 26% 6       18½ 27%         Δ6%s assented       1961       J-D       26% 26% 5       6       18½ 27%         Δ6ws assented       1961       J-D       25% 26% 5       5       18       27%	△Extl sinking fund 6sFeb 1961	F-A					, x
ARy external s f 6s. Jan 1961 J-J 26 25% 26% 20 18½ 27% Δ6s assented Jan 1961 J-J 26 25% 26% 10 18½ 27% ΔExt1 sinking fund 6s. Sep 1961 M-S 26% 26% 26% 11 20% 28 Δ6s assented Sep 1961 M-S 25% 25% 1 18½ 27% ΔExternal sinking fund 6s 1962 A-O 26 25% 26% 1 18½ 27% 28 Δ6s assented 1962 A-O 26 25% 26% 26 3 19% 27% 27% ΔExternal sinking fund 6s 1963 M-N 26% 25% 26% 26% 27% 27% 27% ΔExternal sinking fund 6s 1963 M-N 25% 25% 25% 25% 25% 25% 25% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27		F-A		253/4 263/4	7		4
AExt   sinking fund 6s   Sep 1961   M-S	ARy external s f 6sJan 1961	J-J					
AExtl sinking fund 6s Sep 1961 M-S 2634 2534 1 2034 28	Δ6s assentedJan 1961	J-J	26				8
A-O   2634   2234   28		M-S					
ΔExternal sinking fund 6s 1962 A-O 26 25 3 26 3 19 3 27 3 27 4 28 Δ6s assented 1962 A-O 26 25 3 26 3 19 3 27 3 27 4 28 Δ6s assented 1963 M-N - 26 3 - 21 4 28 Δ6s assented 1963 M-N - 25 3 4 25 4 6 18 ½ 27 3 4 Δ6	Δ6s assentedSep 1961	M-S	1 - L		1		8
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	ΔExternal sinking fund 6s1962	A-O					15.4
ΔExternal sinking fund 6s. 1963 M-N - 25 <sup>34</sup> 25 <sup>34</sup> 6 18½ 27 <sup>3</sup> 4 Δ6a assented - 1963 M-N - 25 <sup>34</sup> 25 <sup>34</sup> 6 18½ 27 <sup>3</sup> 4 ΔChile Mortgage Bank 6½s 1957 J-D - 26 <sup>34</sup> 25 <sup>34</sup> 5 18 27 <sup>3</sup> 4 ΔSinking fund 6¾s 1961 J-D - 26 <sup>34</sup> 26 <sup>34</sup> 1 20½ 27 ΔSinking fund 6¾s 1961 J-D - 26 <sup>34</sup> 26 <sup>34</sup> 1 20½ 27 Δ6 <sup>3</sup> 4s assented 1961 J-D - 25 <sup>34</sup> 25 <sup>34</sup> 5 18 27 <sup>3</sup> 4 ΔGuaranteed sink fund 6s 1961 A-O - 25 <sup>34</sup> 25 <sup>34</sup> 5 18 27 <sup>3</sup> 6 ΔGuaranteed sink fund 6s 1961 A-O - 25 <sup>34</sup> 26 <sup>34</sup> 2 18 27 <sup>3</sup> 6 ΔGuaranteed sink fund 6s 1962 M-N - 25 <sup>34</sup> 26 <sup>34</sup> 2 19 27 <sup>3</sup> 4 Δ6a assented 1962 M-N - 25 <sup>34</sup> 26 <sup>34</sup> 2 19 27 <sup>3</sup> 4 Δ6a assented 1962 M-N - 25 <sup>34</sup> 25 <sup>34</sup> 5 18 27 <sup>3</sup> 6 ΔChilean Cons Munic 7s 1960 M-S - 25 <sup>36</sup> 25 <sup>34</sup> 25 <sup>36</sup> 2 17 <sup>3</sup> 4 27	Δ6s assented1962	A-0	26		3		4
Δ6s assented 1963 M-N - 25% 25% 5 18 27% Δ6½s assented 1957 J-D - 25% 25% 5 18 27½ Δ6½s assented 1957 J-D - 25% 25% 25% 5 18 27½ Δ6½s assented 1961 J-D - 26% 30 - 18½ 27% Δ6%s assented 1961 J-D - 25% 30 - 18½ 27% Δ6%s assented 1961 J-D - 25% 30 - 18½ 27% Δ6waranteed sink fund 6s 1961 A-O - 25% 25% 5 18 27% Δ6s assented 1961 A-O - 25% 25% 25% 5 18 27% Δ6s assented 1962 M-N - 25% 25% 25% 5 18 27% Δ6s assented 1962 M-N - 25% 25% 25% 5 18 27% Δ6hilean Cons Munic 7s 1960 M-S - 26% 26% 5 18 27% Δ7s assented 1960 M-S 25% 25% 25% 2 17¼ 27	△External sinking fund 6s1963	M-N	•				
ΔChile Mortgage Bank 6½s       1957       J-D       - 26 <sup>3</sup> 4       25 <sup>3</sup> 4       5       18       27½         Δ6½s assented       1961       J-D       25 <sup>3</sup> 4       26 <sup>3</sup> 4       1       20½       27         ΔSinking rund 6¾s       1961       J-D       25 <sup>3</sup> 4       30       -       18½       27¾         Δ6¾s assented       1961       J-O       25 <sup>3</sup> 4       30       -       18½       27¾         ΔGuaranteed sink fund 6s       1961       J-O       25 <sup>3</sup> 4       25 <sup>3</sup> 4       5       18       27 <sup>3</sup> 6         ΔGuaranteed sink fund 6s       1961       J-O       25 <sup>3</sup> 4       25 <sup>3</sup> 4       5       18       27 <sup>3</sup> 6         ΔGuaranteed sink fund 6s       1962       M-N       25 <sup>3</sup> 4       26 <sup>3</sup> 4       2       19       27½         Δ6s assented       1962       M-N       25 <sup>3</sup> 4       25 <sup>3</sup> 4       5       18       27 <sup>3</sup> 6         Δhillogar Cons Munic 7s       1960       M-S       25 <sup>3</sup> 4       25 <sup>3</sup> 4       5       18       27 <sup>3</sup> 6         Δ7s assented       1960       M-S       25 <sup>3</sup> 8       25 <sup>3</sup> 4       25 <sup>3</sup> 5       2       17 <sup>4</sup> 4       27	Δ6s assented1963	M-N	4 . 7 <b>L.</b> 50		6		4
AShiking fund 6\(^4\)\s. 1961  J-D    26\(^3\)\deg  26\(^3\)\deg  1   20\(^4\)\ge 27 \\ \triangle 6\(^4\)\s. 1961  J-D    25\(^4\)\deg  30    18\(^4\) 27\(^4\)  \q	△Chile Mortgage Bank 61/2s1957	J-D	/ w		100-5		100
ASinking fund 6¾ss. 1961 J-D - 26³4 26³4 1 20½ 27⅓      ∆6³¼s assented 1961 J-D - 25³4 30 - 18½ 27⅓      ∆Guaranteed sink fund 6s 1961 A-O - 26³4 - 19½ 28      ∆6s assented 1961 A-O - 25³4 25³4 5 18 27¾      ∆Guaranteed sink fund 6s 1962 M-N - 25³4 26³4 2 19 27¼      ∆Guaranteed sink fund 6s 1962 M-N - 25³4 25³4 5 18 27¾      ∆Guaranteed sink fund 6s 1962 M-N - 25³4 25³4 5 18 27¾      ∆Chilean Cons Munic 7s. 1960 M-S - 25¾ 25³4 25³4 5 18 27¾      ∆7s assented 1960 M-S 25⁵8 25³4 25⁵8 2 17¼ 27	Δ61/28 assented1957	J-D					4
Δ6%s assented 1961 A-O - 25% 30 - 18½ 27% ΔGuaranteed sink fund 6s 1961 A-O - 25% 25% 25% 5 18 27% ΔGuaranteed sink fund 6s 1962 M-N - 25% 26% 25% 5 18 27% ΔGuaranteed sink fund 6s 1962 M-N - 25% 25% 25% 5 18 27% ΔChilean Cons Munic 7s 1960 M-S - 25% 25% 25% 2 171¼ 27 27% 27% 27% 27% 27% 27% 27% 27% 27%		J-D			1		
ΔGuaranteed sink fund 6s		J-D					8
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		A-0					
ΔGuaranteed sink fund 6s       1962       M-N.       —       26 <sup>34</sup> 25 <sup>14</sup> 2       19       27 <sup>34</sup> Δ6s assented       —       1960       M-S       —       25 <sup>34</sup> 25 <sup>34</sup> 5       18       27 <sup>36</sup> ΔChilean Cons Munic 7s       —       1960       M-S       —       26 <sup>34</sup> —       —       18       27 <sup>36</sup> Δ7s assented       —       1960       M-S       25 <sup>36</sup> 25 <sup>34</sup> 25 <sup>36</sup> 2       17 <sup>14</sup> 27		A-O	Carl House				
Δ6s assented 1962 M-N - 25 <sup>3</sup> 4 25 <sup>3</sup> 4 5 18 27 <sup>3</sup> 6 ΔChilean Cons Munic 7s 1960 M-S - 26 <sup>3</sup> 4 18 27 <sup>3</sup> 4 Δ7s assented 1960 M-S 25 <sup>3</sup> 8 25 <sup>3</sup> 4 25 <sup>3</sup> 6 2 17 <sup>1</sup> 4 27							
ΔChilean Cons Munic 7s 1960 M-S 25% 25¼ 25% 2 17¼ 27 17¼ 27		M-N			5		
Δ7s assented1960 M-S 25% 25¼ 25% 2 17¼ 27			Car. r Non				4
AChinese (Hukuang Ry) 5s1951 J-D *5½ 7 5% 7½	Δ7s assented1960		25 %				,
	△Chinese (Hukuang Ry) 5s1951	J-D	46 S 3	*51/2 7		5% 75	2

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# NEW YORK BOND RECORD RANGE FOR WEEK ENDED OCTOBER 8

Part			Peta-	Waste =	R	ANGE FOR WEEK	ENDED OCTOBER 8		Park Sala		. WKW	
Application	New York Stock Exchange			Bid & Asked	Sold	January 1	BONDS New York Stock Exchange	Interest Period	Yout	or Friday's Bid & Asked	Sold	January 1
Section   Column		A-0 J-J		*67 *	· - 3	69½ 73½ 70 75	§∆Uruguay (Republic) extl 8s1946 △External sink fund 6s1960 △External sink fund 6s1064	M-N		*110 *110		124 126 117 122
Control of the cont	\$△Colombia Mtge Bank 6½s 1947 \$△Sinking fund 7s of 1926 1946 \$△Sinking fund 7s of 1927 1947	A-O A-O M-N F-A		37½ 38¼ *43 *43	41	37½ 45 41½ 43 41 44	5%4-4-4%8 (\$ bond of 1937)— External readjustment1979 External conversion1979	M-N	 80	791/8 803/4	20	121 121 73 86½
Second column   Col		J-D M-N	Ξ'	*43 *67% 70 63% 63%		41 44 58 82 53½ 79	3½-4½-4½s extl conv1978 4-4¼-4½s extl readjustment1978 3½s extl readjustment 1984	J-D F-A		80 81 *82% 85		74 c3 <sup>3</sup> / <sub>4</sub> 80 92
Company   Comp	Cuba (Republic of) 5s of 1914	M-S F-A	1	*10232		13 5/8 18 102 3/8 102 3/1 99 7/8 101 1/2	△Venetian Provinces 7s1952 △Warsaw (City) external 7s1958	F-A	-	*23 9 9	ī	7 11
Company   Comp	Stamped assented (int reduced	<b>J-J</b>		106½ 106½	6	110 118 106½ 111½	A Adula (La Para)	RAILROAI	D AND IN			
14   15   15   15   15   15   15   15	External gold 51/c	J-J F-A	76	82½ 84⅓ 73½ 76		68 95	Alabama Power 1st mtge 31/48 1972	A-O M-N J-J		*23 *105% 107 1064 107		19 1/8 28 100 1/8 104 1/2
Section (Section 1987) 1985 1985 1985 1985 1985 1985 1985 1985	El Salvador (Republic of)					54½ 82	Alleghany & Wostown 1st and 4- 11000	A-O M-S		*1001/8 80 80 98 98	1 - 5	97 100 1/8 80 86 1/2 94 1/2 99
Company	△Estonia (Republic of) 70	J-J J-J J-J	=	52½ 52½ *43½ 48½		44½ 53 38 44		M-S F-A	4 ( ) Y	931/4 941/2	46	85½ 103¾
Services Color of the Color of	Greek Government—			*101½			2748 debentures 1975 2548 debentures 1986 2348 conv debentures 1961 2448 debentures 1962	A-O J-J J-D	94 <sup>3</sup> / <sub>4</sub> 89 <sup>1</sup> / <sub>2</sub>	94½ 95 89½ 89¾ 105½ 105¾	64 22 165	92½ 98½ 85¾ 93¾
The control of the	Helsingfors (City) ext 6½s 1960	F-A A-O		6 61/8 531/2 531/2	1	51/8 83/8 50 78		J-D		921/4 923/4 · · · 951/2 951/2	29 9	90½ 97½ 91½ 99¼
Albertan Francis Charles   1987   1986   198	Italian Credit Consortium for	J-J J-J	161/2	161/2 171/4	34.	13½ 23¾	Ann Arbor 1st gold 4s	A-O Q-J	1013/4	1011/4 102		1001/2 1031/8
Administration Change May 19 10 100 100 100 100 100 100 100 100 1	Italian Public Utility— Credit Institute 1% to 3% 1977	J-j		*23 14% 15%		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	General 4s 1005	A-0	 121¼	*95 9634 12114 12138		95 100 115¾ 123⅓
Active 1 box 5. 1712 area (18)  Active 1 box 5. 1712 area (18)	$\Delta$ Jugoslavia (State Mtge Bk) 7s 1957 Medellin (Colombia) $6\frac{1}{2}$ s 1954	J-D A-O		253/8 26 *61/8 9	7	18½ 27⅓ 20⅓ 34 5 9½	Atlanta & Charlotte Air Line Ry—		-			106% 115
Administrative for the News 1991 - 1992 - 19	Mexican Irrigation— §△4½s assented1943 Ass'td to Nov 5 1942 agree 1969	M-N		*6		9 91/8	General unified 4½s A 1964 Atlantic & Danville Ry 1st 4s 1948 Second marriage 4s	M-S J-D J-J	103	103¾ 104¼ - 10258 103 48½ 49¼	6	103½ 105¼ 98¼ 106½
March to No. 5, 1-st., 1981, 1992, 1992, 1993, 1994, 1995, 1994, 1	\$\triangle \text{Mexico}\$ (US) extl 5s of 1899 £ 1945 \$\triangle \text{Assenting 5s of 1899} 1945 \$\triangle \text{Ass'td to Nov. 5, 1942, agree_1963}\$	Q- <i>J</i> Q- <i>J</i> J- <i>J</i>			17=1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Atlantic Refining 2%s debs 1966		= :	32 3314	2	153a 3634
Additional Content of Philadeline   1995	Ass'td to Nov 5, 1942, agree 1968  §△Assenting 4s of 1910 1945  Ass'td to Nov 5, 1942, agree 1968	J-D J-J J-J	4%	*6 45% 5 *8		7 8½ 45% 7¼		В				
Street Grant State   1979   24   10   11   11   11   11   11   11   1	\$\trace{\Delta}\traces{\Delta}\trace{\Delta}\traces{\Delta}\traces{\Delta}\Del	J-J J-J	81/8	5½ 6¼ *13 8½ 8½	38	5½ 9½ -8 14	1st mtge 4s ser A July 1975		87%	85 8734	40	82 94
Secretary   Company   Co	ΔSec external s f 6½s1958 Stamped pursuant to Plan A	M-S	24½ 			- 18 31	Ref & gen mtge 5% (2% fixed and 3% contingent interest)					
Stellerfund: (Singularin 14) 1   100   101	A Sec external s f 6½s 1959 Stamped pursuant to 0.115 f A	M-S					Series K due Mar 1 2000 Series M due Mar 1 1996 Ref & gen mtge 6% (22% fixed	M-S	661/4	653/4 661/2	34	5738 701/2
## Annale France (ext.) [201. 1963   FA.   11	Norway (Kingdom of) 4½s 1956 External sink fund 4½s 1956	M-N M-S	951/2	94 95½ 845% 845%	*2	89½ 95% 75 97%	Series Jdue Dec 1 1995  \[ \Delta 4 \frac{1}{2} \text{s} \text{ conv income}  \text{Feb 1 2010} \]					
Part	3½s s f external 1963 Municipal Bank evil s 55	F-A. A-O J-D	81 ·	80 81 *77 78½ 79½ 79½	13	681/4 941/2 673/4 931/8	Ref 4s series A 1980  S'western div 1st mtge 5 % ser A 1980  (3.4% Kg kg k 14% contint) 1980	M-N	86	86 86	7	79 <sup>3</sup> a 91 <sup>5</sup> / <sub>8</sub>
Extra cert 2/3 storts 1 104	Panama (Republic)—	M-N		*78 80 ~		ж. бај 93	Toledo Cincinnati division  1st lien & ref M 4s ser D1985		***			
Charles   Char	Ext sec ref 3½s series B 1967 \$\Delta\text{Pernambuco (State of) 7s_ 1947} Stamped purelent to Bloom 1947	J-D M-S	80	80 81		80 95 101% 106	Con ref 4s1951 4s stamped1951	J-J		98 98	5	881/4 983/8
Active assenting of the 1949 A-O	(Int reduced to 0 105 ()	M-S	ī <del>,</del>	22½ 225% 15¾ 17	21 27	21½ 27 14½ 17		A-O M-N	•	1201/4 1213/8		119 123
Active assentied Builde 1968   4-O   615   716   16   631   19   16   16   17   13   18   19   16   16   17   18   18   19   16   18   19   18   18   19   18   18   19   18   18	$\triangle$ Nat loan extl s f 6s 2d ser 1961 $\$ \triangle$ Poland (Rep of) gold 6s 1940 $\triangle$ 4½s assented 1958	A-O 4	16%; ,	15% 17 %8	112 54	143/8 171/8 141/2 171/8	Boston & Maine RR—	M-N .		971/2 973/4	24 7	96½ 100
Stamped pursuant to Plan A  14	A External sink fund sold on	A-O A-O J-J	=	16 16 678 71/4 *8 11	1 16	16 17 534 91/2	1st mtge 5s series II 1955	M-N A-O		101½ *83¾ 89¾	- 25	101 1021/2
Stamped pursuant to Plan A 1966   A-O   223   27   200   32   27   27   27   27   27   27   27	△Porto Alegre (City of) 8s 1961 Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	<b>J-</b> D		*5¾ 8 31		6 1/4 9 7/8 33 33		M-N F-A		56% 5714	8	50 603 <sub>8</sub> 19 27
Stamped pursuant to Plan A   Stamped pursua	\$\times \text{Rio t reduced to } 2.25\%\)	J-J -	*	23 30 .	_	23 27	Brigh Union El 1st gold 5s1950	F-A M-S		102 98 98 <sup>1</sup> / <sub>2</sub>	<del>-</del> 5	102 103 102 102 92 99
Stamped pursuant to Plan A   Stamped pursua	External sec 6½s1953	A-0	28	28 28	38	23½ 28	Buffalo Niagara El 1st mtge 234s 1975 Buffalo Rochester & Pgh Ry— Stamped modified (interest at	M-N-	7	967/8 97		
Stamped pursuant to Plan A  Currelected to 2.35 — 1969 A-O 27 27 27 1 244% 2714  Stamped pursuant to Plan A  (Int reduced to 2.3 — 2012 J.D  75 1967 stemp pursuant to Plan A  Stamped pursuant to Plan A  On 1968 J.D  76 1967 stemp pursuant to Plan A  On 1968 J.D  77 1967 stemp pursuant to Plan A  On 1968 J.D  78 1967 stemp pursuant to Plan A  On 1968 J.D  79 1967 stemp pursuant to Plan A  On 1968 J.D  On 2014 J.D  On 2	Rio Grande do Sul (State of)	F-A					3% to May 1 1947) due1957 Bush Terminal 1st 4s1952 Consolidated 5s1955 Bush Terminal Blace 5	A-O - J- <b>J</b> -	941/2	100% 100% 94 94½	10 6	100 1/8 102 88 1/2 96
Samped pursuant to Finn A   1968   J.D.	(Int reduced to 2.5%)1999	A-O .	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		 1		Such reminal Blags 3s gtd1960	A-O-	77	105½ 105½	1	105 107
Associated parameter   Associated   Associ	Stamped pursuant to Plan A  (Int reduced to 2%)	J-D	*	35 21 28	-	27 31 21 26½	California Elec Power 1st 3s1976			*99 1nn		98% 10314
Associated parameter   Associated   Associ	Stamped pursuant to Plan A  (Int reduced to 2.25%)2004 7s 1967 stmp pursuant to Plan A	J-D	-: *			30 34	Calif Oregon Power 3 %s 1974 Canada Southern cons gtd 5s A 1962	M-N A-O	= :	*99¾ 105¼ 108 108¾		99½ 102% 100% 110
Can Pac Ry 4\land do both skip per petual   J-J   94\land 94\land 4 \rangle 4\land 5 \rangle 7\land 7\land 6 \rangle 2\rangle 7 \rangle 2\rangle 3\rangle 3\rangle 3\rangle 5\rangle 5	ARome (City of) 6½s	A-O		235/8 233/4		18 31	Guaranteed gold 5sOct 1969 Guaranteed gold 5s1970	A-O F-A	1081/4	107½ 108¼ 108⅓ 108¼	8	1073/8 1095/8 1073/4 1093/4
Can Pac Ry 4% deb sitk perpetual   J.J   944 y 44   76   82% 974	(Int reduced to 2.375%)2001 \$\Delta 6\forall \text{s exti secured s f1957}\$ Stamped pursuant to Plan A		*	27¾		25 28	Guaranteed gold 4½s1956 Guaranteed gold 4½s1951	F-A		11134 11134	10	110% 112%
Ass external 1950 J-J	(Int reduced to 2%)2012 \$\Delta \text{San Paulo (State)} 8s1936	J-J	=			22 · 27	Carolina Clinchfield & Ohio 4s 1005	M-S-	10 - <del></del>	1081/4 10838		107 108 %
Stamped pursuant to Plan A   1958 M-S   37 37 1 34 40   Accepted to 2.25%)	Als external 1950 Stamped pursuant to Plan A  (Int. reduced to 2.5% 1999  (Int. reduced to 2.5%) 1999	J-J			= -	361/2 46	1st mtge gtd 4s 1981 Celanese Corp 3s debs 1965 Celotex Corp 3¼s debs 1960 3¼s debs (1947 issue) 1960	A-O F-A	1021/8 101	101 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>8</sub> 101 101	7	100½ 103¼ 99 101
Stamped pursuant to Plan A  (Int reduced to 2%)	Stamped pursuant to Plan A	M-S		37 37	ī	34 40	Central of Georgia Rv—	J-D		75 80		75 801/2
Stamped pursuant to Plan A  (Inf reduced to 3.5%)	Stamped pursuant to Plan A	J-J A-O	*	32 60 26 28½ *		32 41	Gen mtge 4½s ser B:Jan 1 2020	May May	74 . 	72½ 74 54¾ 56½	33 67	66 78½ 48½ 60½
Serbs Croats & Stovenes (Kingdom)—  A8s secured external 1962 M-N  A7s series B see extl 1962 M-N  A8s evertl 1962 M-N  A8s evertl 1962 M-N  A8s secured external 1962 M-N  A7s series B see extl 1962 M-N  A8s secured external 1962 M-N  A8s secured external 1962 M-N  A8s secured external 1962 M-N  A7s series B see extl 1963 M-N  A8s secured external 1962 M-N  A8s secured 1967 Q-J  Central New York Power 3s 1974 A-O  100% 100% 101% 1 97½ 103  Central Perfect Is ter gtd gold 4s 1949 F-A  101% 101% 101% 4 6 101% 103%  A8s secured 2s 1974 A-O  101% 101% 101% 101% 103%  A8s secured 2s 1974 A-O  101% 101% 101% 101% 103%  A8s secured 2s 1974 A-O  101% 101% 101% 101% 103%  A8s secured 2s 1974 A-O  101% 101% 101% 103%  A8s secured 2s 1974 A-O  100% 100% 100% 10 100% 10 100%  101% 104 104 104 104 104 104 104 104 104 104	Stamped pursuant to Plan A (Int reduced to 3.5%)1978			88 88		831/2 90	\$\(^{\)Entral of N J.gen gold 5s 1987 \(^{\)S registered 1987 \(^{\)General 4s 1987	J-J Q-J	84½ 85	793/8 853/8 783/4 851/2	292 300	37½ 85¾ 35¾ 85½
Sydney County Council 3½s   1957   J-J   584½   85   90½   Champion Paper & Fibre deb 3s   1965   J-J   99½   96   100%	△8s secured external 1962 △7s series B sec extl 1962	M-N	Ξ	61/8 61/8 61/8 61/6		41/8 8	△4s registered1987 Central New York Power 3s1974 Central Pacific 1st ref gtd gold 4s 1949	Q-J · A-O ·		100% 100%		32½ 56¾ 97½ 103
For footnotes see page 29.	A4½s assented1958 Sydney County Council 3½s1957	J-D J-D	- =	*8 12 *5 <sup>3</sup> / <sub>4</sub> 8	"	7. 13½ 5 9¼	1st & ref series A (41/4% to Aug 1.1949) 1974 1st mtge 3%s ser B	F-A F-A		97¾ 98¾ 04 104	32 V	96½ 102 101% 104½
	For footnotes see page 29.		1					1111				the state of the state of

# NEW YORK BOND RECORD

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range Si January
hesapeake & Ohio Ry—  General gold 4½s————————————————————————————————————	M-S M-N	123¼ 98%	1231/4 1231/2 98 985/8	4 25	121 130½ 98 104¾	Eric Railroad Co— Gen mtge inc 4½s ser AJan 2015	J-J	69	Low High	No.	Low H
R & A Div 1st cons gold 4s 1989  2d consol gold 4s 1989  incago Burlington & Quincy RR	F¬A J-J J-J	" - TE - "	98 99 *116¾ 118 *98¾ 98½	46	98 106 115 117¼ 109½ 110½	1st cons mige 31/4s ser E1964 1st cons mige 31/4s ser F1990 1st cons mige 31/4s ser G2000	A-O J <b>-J</b> J-J	94	94 94 83 <sup>3</sup> 4 83 <sup>3</sup> 4 83 <sup>1</sup> 4 83 <sup>3</sup> 8	10 3 4	93 9 81 8 78 8
1st & ref 41/4 service P	J- <i>J</i> F-A	: <u>+</u>	109 % 110 110 4 110 4	15 5	108 112 109½ 112	1st cons mtge 2s ser H 1953 Ohio Div 1st mtge 3 4s 1971	M-S M-S		*95 98		96 <sup>3</sup> / <sub>4</sub> 9 100 10
st & ref mtge 31/48. 1985 st & ref mtge 21/48. 1985 cago & Eastern Ill RR	F-A F-A	=	98½ 98½ 97¼ 97½	11 1	93 100% 91 99		F				
lst mtge 3%s ser B 1985	J-J M-N M-N	47¾ 120⅓	471/8 48 80 80 1201/8 1201/8	39 1 8	34 51 1/8 715/8 80 111 120 1/8	Firestone Tire & Rub 3s debs1961 ‡Florida East Coast 1st 4½s1959 △1st & ref 5s series A1974	M-N J-D M-S	103 1/2	103 1/8 103 1/2 *102 1/2 60 60 1/8	13	102 10 100 10 50 1/8 6
nicago Gt West 1st 4s series A _ 1988 △Gen inc mtge 4½s _ Jan 1 2038 nicago Ind & Louisville Ry	J-J J-J	=	82½ 82½ 74½ 75	2 11	79 90½ 55½ 80	△Certificates of deposit Francisco Sugar coll trust 6s1956	M-S M-N		*56 103% 104%	īō	5534 6 1021/8 10
△ 1st mtge 4s inc ser AJan 1983 △ 2d mtge 4½s inc ser AJan 2003 deago Ind & Sou 50-year 4s1956	J-J J-J J-J	661/4	66¼ 66½ 51 51 °92½ 98¾	19 11	54 1/8 67 39 1/2 55 1/4 88 1/4 92 1/8		G				
ic Milw St Paul & Pac RR— 1st mige 4s ser A 1994 Gen mige 4½s inc ser A Jan 1 2019	J-J Apr	101½ 73½	101½ 101½ 72½ 74¼	 7 70	997 <sub>8</sub> 106 653 <sub>4</sub> 75	Gas & Elec of Berg Co cons 5s1949 General Realty & Utilities Corp—  ^4s conv inc debs1969	J-D M-S	$\frac{1}{2}$ $\frac{1}{\sqrt{3}}$ $\frac{1}{\sqrt{3}}$	*101 1/4 85 1/2 86	29	103 10
4½s conv inc ser B Jan 1 2014 licago & North Western Ry— 2nd mtge conv inc 4½s Jan 1 1999	Apr Apr	59	57 59 61½ 62¾	84 74	53½ 61% 58¼ 70½	Goodrich (B F) Co 1st mtge 23/4s_1965 Great Northern Ry Co— General 51/2s series B————————————————————————————————————	M-N J-J	<b>.</b>	99 1/8 99 3/8	4 2	97½ 10
Ist mige 3s ser B 1999 licago Rock Island & Pacific Ry Ist mige 4s series A 1994	J-J J-J		*88 92½ 105⅓ 105½	21	89 94 101¼ 107½	General 5s series C 1973 General 4 %s series D 1976	J-J J-J J-J	· =	119% 119% 117¼ 117½ 90¼ 90¼	5 12 4	116 12 110 11 90 9
deago St L & New Orleans E.	Apr J-D	901/2	89 1/4 91 1/2 *103 1/2	176	71½ 91½ 100 105	Gen mtge 3½s ser N 1990 Gen mtge 3½s ser O 2000 Gen mtge 2¾s ser P 1982 Gen mtge 2¾s ser Q 2010	J- <b>J</b> J- <b>J</b>	J. E.	91 91 84 1/8 84 1/2 *72 1/2 74	19 19	88 8 82 1/8 8
Memphis Div 1st gold 4s1951	J-D J-D		*101 101 *101	Ξ	100 100 ½ 100 102	Gen mtge 2¼s ser R1961 △Green Bay & West deb ctfs A	J-J J-J Feb		°94½ 96	77	915/8 5 63 6 6½ 1
lic Terre Haute & S'eastern Ry— 1st & ref M 2 <sup>94</sup> 4- <sup>1</sup> / <sub>4</sub> / <sub>8</sub> 1994 Income 2 <sup>94</sup> 4- <sup>1</sup> / <sub>4</sub> / <sub>8</sub> 1994 icage Union Station— 1st mige 3 <sup>1</sup> / <sub>8</sub> / <sub>8</sub> series F 1963 1st mige 2 <sup>1</sup> / <sub>8</sub> / <sub>8</sub> ser G 1963 ic & West'n Indiana cony 4s 1965	J-J J-J		82½ 82½ 76 - 76½	3 12	. 78 . 91 74 . 80	△Debentures etfs B Greyhound Corp 3s debs 1959 Gulf Mobile & Ohio RR 1st & ref 4s series B 1975	Feb A-O	93/a 	93/8 10 *102 1023/8	38	100 % 10
st mtge 31/ss series F 1963 st mtge 21/ss ser G 1963 ic & West'n Indiana conv 4s 1952	J-J J-J J-J	101	102 102 100 100½	3 35	101½ 106½ 99¾ 102⅓	Gen mtge inc 5s ser A July 2015  1st & ref 3 <sup>3</sup> 4s seris D 1969  Gen mtge inc 4s ser B Jan 2044	J- <i>J</i> J-J A-O	Ξ	* 99 \( \begin{align*} 99 \emptyset \\ 72 \emptyset 2 \\ \ 2 \\ \ \ 2 \\ \ \ \ \ \ \ \ \ \	- <u>-</u> 3	68 % 8 92 ½ 10
oc Gas & Elec 1st mtga 23/ c. 1962	M-S	104 103¼	103¼ 104 103⅓ 103⅓	87 28	102 ¼ 105 ¾ 102 106 ¾	Gulf States Util 1st M 25/88 1976	Apr J-J M-N	62	61 1/8 63 * 98 1/4 93 3/4 93 3/4	34 \- 5	56¾ 97 93
101 teage 2 /851978	Ĵ- <i>Ĵ</i> F-A	- Y	975/8 2 981/8	16 	95% 100½	1st mortgage 3s1978	A-O		*101		
tatimati Union Terminal— Ist mige gtd 3 <sup>3</sup> as series E 1969 Ist mige 2 <sup>3</sup> 4s ser G 1974 y Ice-& Puel 2 <sup>3</sup> 4s debs 1966 y Investing Co 4s debs 1961 we Cln Chic & St Louis By	F-A J-D	106 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>4</sub>	10634 10634 9834 9834 91 9434	2 1	98 10134 91 93	Hackensack Water 1st mtge 25%s1976	м-s	943/4	943/4 943/4	5	93
y Investing Co 4s debs 1961 ve Ch. Chic & St Louis Ry 1991 Jeneral gold 4s 1993 Jeneral 5s series R 1993	J-D J-D	-	80 80½ , 94 94	12 i	78 82 82 97	Hocking Valley Ry 1st 4 2s 1999 Household Finance Corp 2 34s 1970 Hudson Coal 1st s f 5s series A 1962	J-J J-J J-D	-1 96	*123 129 95 95 % 95 1/2 96 1/2	- <u>-</u> 3 44	119 1/4 1 94 88
reneral gold 4s. 1993 feneral 5s series B 1993 feneral 5s series E 1997 lin Wab & Mich Div 1st 4s 1991 t Louis Div 1st coll trust 4s 1990	J-D J-J J-J	71 1/2	*101½ <u> </u>	51 7	97 99% 68 77% 59½ 70	Hudson Co Gas 1st gold 5s1949 Hudson & Manhattan 1st 5s A1957 △Adj income 5sFeb 1957	M-N F-A A-O	103 1/4 60 1/2 21 1/2	103 1/4 103 1/4 60 1/2 61 3/8 21 1/2 24	3 261 152	103 1/4 1 57 1/2 17 1/2
veland Elec Illum 3s 1970 st mortgage 3s 1982	M-N . J-J J-D (	1031/2	*87¼ 103 103½ *103¼	22	84 1/8 92 102 1/8 106 103 1/4 104 3/4	33		2172	2172 24	102	
cries C 3½s gtd 1948 cries D 3½s gtd 1950 ve Short Line 1st gtd 4½s 1961	M-N F-A		*1013/8		100 101 101½ 101½	Illinois Bell Telep 234s series A. 1981	J-J		961/4 971/2	3	94½ 1
st mice 51/2 garies 4	A-O		-100 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub> -107 <sup>1</sup> / <sub>2</sub> 107 <sup>1</sup> / <sub>2</sub>	5 2	95 10134	1st mtge 3s series B 1978 Illinois Central RR— 1st gold 4s 1951	J-D J-J	1011/2	*101% 101%	 5	100½ 1
st mtge 4½s series C 1973 prado & Southern Py	A-O .A-O	1063/4 104	106 ¼ 107 ¼ 103 % 104	25	100½ 107¼ 96½ 104¾	1st gold 3½s 1951 Extended 1st gold 3½s 1951 Extended 1st gold 3½s 1951 1st gold 3s sterling 1951 Collateral trust gold 4s 1952 Refunding 4s 1955 Purchased line 3½s 1959	J-J A-O M-S	2 - 1 1 - 1	*101 *100½ 101⅓ * 70	: Ξ	100 % 100 %
½s (stamped modified)         1980           umbia Gas & Elec 3½s debs         1971           ¼s debentures         1973 sumbus & Sou Ohio E 3½s 1970           umbus & Tol 1st avil 4s         1970	M-N M-S A-O	48¾ -	48 <sup>1</sup> / <sub>4</sub> 49 *101 <sup>3</sup> / <sub>8</sub> 102 103 103 +	24	481/4 583/4 983/8 102		A-O M-N J-J	104	102 <sup>3</sup> / <sub>4</sub> 102 <sup>3</sup> / <sub>4</sub> 104 104 <sup>1</sup> / <sub>8</sub> 101 101	13 1 1	99½ 98 98½
301 ISC CAU 451955	M-S F-A	10634	104 % 104 % 106 % 106 %	10 3 7	104 10078	Collateral trust gold 4s 1953  Refunding 5s 1955  40-year 4 <sup>3</sup> / <sub>4</sub> s 1966	M-N M-N F-A	102 107 84 <sup>1</sup> / <sub>4</sub>	102 102 1/4 107 107 83 84 1/2	17 × 14 53	95 102½ 77
nmonwealth Edison Co	F-A J-D		102 102%	51	101 104½	Cairo Bridge gold 4s1950 Litchfield Div 1st gold 3s1951 Louisville Div & Term gold 21/s 1959	J-D J-J J-J		*104 1/8 * 104 1/8 *101 1/8 103	=======================================	104 1/8 98 1/2 99 1/4
Solidated Cigar Corp 21/2	J-J F-A A-O		*101% *104% 106¼ 106¼ =		104 1/8 104 1/8 104 3/8 107 3/8	Omaha Div 1st gold 3s 1951 St Louis Div & Term gold 3s 1951 Gold 3½s 1951	F-A J-J J-J		*99½ 101 *99½ *101		95 1/4 97 97
solidated Edison of New York—  st & ref mtge 2 <sup>3</sup> 48 ser A — 1982  st & ref mtge 2 <sup>5</sup> 48 ser B — 1977	M-S	-	*105% 104¾ 	13	95 99¼ 94% 99	Springfield Div 1st gold 3½s 1951 Western Lines 1st gold 4s 1951 Registered	J-J F-A F-A	=======================================	*100 ¼ 102 ¾ 102 ¾ *100 ½		102 1 101 1
st & rei mige 2 4s ser C1972	A-O J-D M-N		94 94 97¼ 97¾ 101½ 101%	2 13	92¾ 96¾ 95½ 100 100½ 103%	Ill Cent and Chic St L & N O— Joint 1st ref 5s series A———1963	J-D	961/8	951/2 963/8		8834 1
s conv debentures 1963 solidated Natural Gas 234s 1968 sumers Power 1st mtge 27as 1975 tinental Baking 3s debs 1965	J-D A-O M-S	1081/4	107% 108% 100% 101 98½ 99	144 19 57	106 110 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>4</sub> 98 101 <sup>1</sup> / <sub>2</sub>	1st & ref 4½s series C 1963 1st ref mtge 4s ser D 1963 1st ref mtge 4s ser D 1963 Illinois Terminal Ry 4s ser A 1970	J-D J-D	89 82	883/4 891/4 82 821/2	67 18 29	81 1/4 77
Tube Steel 1st mtge 3 8s1966	J-J M-N J-D	- <u></u>	*99½ 100 90½ 90½ *50 51½	5	96 102 88 941/8 48 553/4	Indiana Ill & Iowa 1st gold 4s1950 Indianapolis Union Ry Co—	J-J J-J	==	99¾ 99¾ *100¾ 102	2 	95 1 100 1
Deposit receipts $\triangle$ Deposit receipts	J-D J-J J-J	Ţ.,	38¼ 38¾ 83 83 -23½ 33½		37 1/8 42 1/2 80 1/4 84 31 1/2 36 3/8	Ref & Imp 2½s ser C 1986 ‡International Great Northern RR— △1st 6s series A 1952	J-D J-J		*87¾ 90 66½ 68¼	37	85 1/4 52 1/2
6s ser B deposit rcts1946	J-D J-D	<u>:</u>	35 35 °35 36½	3 	33 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>4</sub> 37	△ Adjustment 6s series A July 1952 △ 1st 5s series B 1956 △ 1st gold 5s series C 1956	A-O J-J J-J	63 <sup>3</sup> / <sub>4</sub> 64	35 35½ 63¾ 64½ 64 64¾	33 12 42	20 48 <sup>3</sup> ⁄ <sub>4</sub> 50
	D					§∆Internat Hydro-Elec deb 6s1944 Int Rys Cent Amer 1st 5s B1972	A-O M-N	66½ 	64 <sup>3</sup> / <sub>4</sub> 67 <sup>1</sup> / <sub>2</sub> *96 <sup>1</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub>	75 	60 99 1
yton Pr & Lt 1st mtge 23/4s 1975 st mortgage 3s 1978 yton Union Ry 31/4s ser B 1965	A-O J-J		97% 97½ 101	6	96 99¼ 103¼ 103¼		J				
pware & Hudson 4s extended 1963	J-D A-O M-N	 96¼	100% 100½ 96¼ 96%	11 52	10 <sup>2</sup> 1⁄3, 103 <sup>1</sup> ⁄2 99% 102 89 97	Jamestown Frankl & Clear 1st 4s_1959 Jersey Central Pow & Lt 27ss1976	J-D M-S		*751/4 78 971/8 971/8	75	74 1/8 95 3/4
Y Lack & Western div 1st & ref M 5s ser C1973 Income intge due1993	M-N	831/4	841/4 831/4	1	801/2 881/2		K				
Coll Tr 4-6sMay 1 2042	M-N M-N	 67	603/4 603/4	2 8	54 -68 54% 68	Kanawha & Mich 1st gtd gold 4s_1990 Kansas City Power & Light 23/4s_1976 1st mortgage 27/8s1978	A-O J-D J-D	. I	*94 ½ 95 98 ½ 98 ½ *99 ½	- <u>-</u> 2	94 % 97 % 1 100 1
over & Rio Grande West RR—	A-O J-D	=	1011/8 1011/8	. 3 -	101 103	Kansas City Southern Ry 1st 3s_1950 1st mtge 4s ser A1975	A-O A-O		101 <sup>3</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>8</sub>	43 52	1013/4 1 963/4 1
1 % contingent int) 1993  Income mtge ser A (4½% contingent int) 2018	<b>J-</b> J	_	881/4 881/4	2	80 , 93	1st mtge 3%s series B 1968 Kansas City Terminal Ry 23/4s 1974 Kentucky Central gold 4s 1987 Kentucky & Indian Town 41/2	J-D A-O J-J	=	99½ 99½ *98½ 100¼		973/4 97 1 110 1
Income mtoe vac	Apr	65¾	65¾ 67	72	511/4 701/2	Kentucky & Indiana Term 4½s 1961 Stamped 1961 Plain 1961	J-J J-J J-J	= =	*45 50 *100		97 1 112 1/8 1
1% contingent int) 1993 roit Edison 3½s series G 1966 en & ref 3s series H 1970	J-J M-S J-D	81 10838 10138	80 81 108 1083/8 1011/4 1015/8	. 14 23 28	66 1/8 82 1/2 107 5/8 110 1/8 101 104 1/4	Plain 1961 4½s unguaranteed 1961 Kings County El L & P 6s 1997 Koppers Co 1st mtge 3s 1964	J-J A-O A-O	= - 1	*97. 100¼ 100¼	 - <u>-</u> 2	97 169 1 9934 1
en & ref 234s series I 1982 roit & Mack 1st lien gold 4s 1995 Second gold 4s 1995 roit Term & Tunnel 442s 1961 Tell & Ingrico PB 25	M-S J-D J-D		96% 96½ *75 76 *70% 75	7	96 98½ 68% 76	‡∆Kreuger & Toll 5s ctfs1959	M-S	1	1 11/a	. 13	1
Chemical 2 35s debs	M-N M-S J-J	3 /	10234 1031/2 *821/2 841/2 *965/8 977/8	20 	58 1/8 .71 96 106 3/4 81 86	Laclede Gas Light 4½s conv debs_1963	L <sub>M-S</sub>		1071/4 108	37	102 1
Dul So Shore & Atl gold 5s1937 juesne Light Co 23/4s1977	J-J F-A	Ē	90% 97% 49 49¼ 97%, 98¼	10 23	96 1/8 98 1/2 38 49 1/2 97 1/8 100 3/4	Lake Sh & Mich Sou gold 3½s       1997         3½s registered       1997         Lautaro Nitrate Co Ltd       Δ1st mtge income reg       1975	J-D J-D	=	94½ 95 89½ 89⅓	12 1	88 <sup>1</sup> / <sub>4</sub> 82 <sup>3</sup> / <sub>4</sub>
	E					S F mtge 3 %s ser A1970	Dec A-O	.=.	881/4 881/2 *951/8 961/2	4	81 <sup>3</sup> / <sub>4</sub>
t Tenn Va & Ga Div 1st 5s 1956 El Ill (NY) 1st cons gold 5s 1995 in Joliet & East Ry 3 1/4s 1970	M-N J-J M-S	1	112 112 150 156½	1	110 1123/8 141 1561/2	5s stamped1954 5s stamped1964	F-A F-A	. 1	*985% 935% 935%	3	95 10 84
Pase & S'western 1st 5s 1965 is stamped 1965	A-O A-O	)	103 1/8 103 1/8 103 1/2 103 1/2 103	1 .	102 10534 101½ 10634	5s stamped 1974 Lehigh Val Harbor Term gtd 5s 1954	F-A F-A	671/4	*92½ 94½ 65¼ 67¼	19	82 <sup>3</sup> / <sub>4</sub> 9

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED OCTOBER 8

sina may prija		1. 00	1 St. 1 St. 1	R	ANGE FOR WEEK	ENDED OCTOBER 8	No. 1 per	100 *00		1	a , , , ,
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
ehigh Valley RR— 4s stamped modified2003	M-N	39	37 39	149	27 3934	Niagara Falls Power 3½s1966 Norfolk Southern Ry Co—	M-S A-O	 82½	107% 107% 82 83	2 37	106% 109¼ 49 85½
4s registered 2003 4½s stamped modified 2003 4½s registered 2003	M-N M-N M-N	411/4	*35 <sup>3</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>2</sub> 41 <sup>3</sup> / <sub>8</sub> *38 39	111	26 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>4</sub> 30 42 <sup>1</sup> / <sub>2</sub> 29 <sup>3</sup> / <sub>4</sub> 40	AGen mtge 5s conv inc2014 Norfolk & Western Ry 1st gold 4s_1996 Northern Central gen & ref 5s1974	A-O M-S	127½	127¼ 127% *115	14	127 129 16934 116
5s stamped modified2003 ehigh Valley Terminal Ry ext 5s_1951 exington & Eastern Ry 1st 5s1965	M-N A-O A-O	44 	42% 44 71½ 72¼	43 22	36% 47 67 78 121 121%	Gen & ref 4½s series A 1974 Northern Pacific Railway— Prior lien 4s 1997	M-S		*105 102¾ 103½	25	106 108 99 107½
ittle Miami gen 4s series A1962	A+O M-N J-D	108%	108% 109½	19 ·	107% 111½ 107 107 18 34	4s registered 1997 General lien 3s Jan 1 2047 3s registered 2047 Ref & impt 4½s series A 2047	Q- <i>J</i> Q- <i>F</i> Q- <i>A</i>	63	*99 62½ 63¾ *60 65½	55 	96½ 103 61 68 60½ 65½
Lombard Electric 7s series A         1952           ong Island unified 4s         1949           Guaranteed ref gold 4s         1949	M-S M-S	Ξ	100½ 100¼ 100¼ 100¼	  7 2	99% 101% 100% 102% 100% 102	Ref & impt 4½s series A       2047         Ref & impt 5s series C       2047         Ref & impt 5s series D       2047         Coll trust 4½s       1975	J-J J-J J-J	88 97	87½ 88 97½ 97¼ 97 97¼	22	87 1/4 94 3/8 92 100 92 5/8 100 1/2
4s stamped 1949 orillard (P) Co deb 5s 1951 3s debentures 1963	M-S F-A A-O	=	*108 109½ 102% 102% 107¼ 107¼	- 2 2	107½ 110¼ 100¾ 102¾ 105⅓ 108¼	Northern States Power Co-	M-S	101%	1011/4 1013/4	55	99¼ 104%
ouisville Gas & Elec 3½s1966 1st & ref mtge 3s1978 ouisville & Nashville RR—	M-S M-S		*1071/8	6	87 1011/2	(Minn) 1st mtge 2 <sup>3</sup> / <sub>4</sub> s1974 1st mtge 2 <sup>3</sup> / <sub>4</sub> s1975 1st mtge 3s1978	F-A A-O J-J	963/4	96¼ 96¼ 96%	_ 22	97½ 99 95% 99
1st & ref M 3%s series F2003 1st & ref M 2%s series G2003 St Louis Div 2d gold 3s1980	A-O A-O M-S		83 83 93 93	1 4	77 89% 92½ 96½ 108% 111	(Wisc) 1st mtge 258s1977	A-O		98 98	. 2	95% 98
Atl Knox & Cinc Div 4s1955	m-n N	<del>-</del> آ	*101% 109½				•	)			Anna
Iacy (R H) & Co 27/8s debs1972 - Iaine Central RR 41/2s ser A1960 -	M-N J-D	751/2	*981/4 100 751/2 :751/2	· <u>-</u>	97% 101% 67 75½	†Ogdensburg & Lake Champlain Ry— △1st guaranteed 4s—————1948 Ohio Edison 1st mtge 3s————1974	J-J M-S	100%	15½ 16 100 100%	34 7	10 165/8 987/8 102
1st mtge & con 4s ser B1954 Ianati Sugar 4s sink fund_Feb 1 1957 Manila RR (Southern Lines) 4s_1959	J-D M-N M-N	===	*96½ 100 86½ 86½ * 70	_ <u>1</u>	94½ 98 845% 91¼ 70 70	1st mtge 23/4s1975 Oklahoma Gas & Electric 23/4s1975 Oregon-Washington RR 3s ser A _ 1960	A-O F-A A-O		*951/4 951/2 951/8 951/8 1041/4 1041/2	15 18	93 <sup>3</sup> 4 98 <sup>1</sup> / <sub>8</sub> 93 <sup>1</sup> / <sub>2</sub> 97 <sup>7</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>8</sub> 105
Iay Dept Stores 25%s debs1972 Iead Corp 1st mtge 3s1966 Ietropolitan Edison 1st mtge 2%s_1974	J-J J-D M-N	95  	94 <sup>3</sup> / <sub>4</sub> 95 *100 102 <sup>1</sup> / <sub>4</sub> 98 <sup>5</sup> / <sub>8</sub> 98 <sup>5</sup> / <sub>8</sub>	15 10	94¾ 98¼ 98 102¼ 98½ 101						· Karana
fetrop Wat Sew & Drain 5½s1950 fichigan Central— Jack Lans & Sag 3½s1951	A-O M-S	Ī	*100½ 101 *100¾		98¾ 101 100¾ 100¾	Pacific Gas & Electric Co—	I				
1st gold 3½s1952 Ref & impt 4½s series C1979 Richigan Cons Gas 1st mtge 3½s_1969	M-N J-J M-S	84½ 	*101 1/8 84 1/2 84 1/2 103 3/4 103 3/4	11 1	99 102% 80 87½ 103½ 106½	1st & ref 3½s series I1966 1st & ref 3s series J1970 1st & ref 3s series K1971	J-D J-D J-D	1011/2	*106 100½ 101½ 101¼ 101½	 8 4	106 108½ 100⅓ 104 100 104⅓
1st mtge 2%s1969 1st mtge 3%s1969 §△Midland of N J 1st ext 5s1940	M-S M-S A-O	=	* 100 ¼ *102 54 55	 - <del>-</del> 3	96 96 51 66	1st & ref 3s series L 1974 1st & ref 3s series M 1979 1st & ref 3s series N 1977	J-D J-D J-D	99¾ 99¾	9934 10014 9934 10012 9912 100	55 34 13	9934 10338 9958 103 9912 103
innesota Mining & Mfg 2¾s1967 inn St Paul & Sault Ste Marie— 1st mtge 4½s inc ser AJan 1971	A-0 J-J	: <u> </u>	*99¾ 100½ *87 88		98% 101% 85 93½	1st & ref 2 <sup>3</sup> / <sub>8</sub> s series P 1981 1st & ref 2 <sup>3</sup> / <sub>8</sub> s series Q 1980 Pacific Tel & Tel 2 <sup>3</sup> / <sub>4</sub> s debs 1985	J-D J-D J-D	97%	94½ 94½ 97 97½ 92¼ 92¼	4 10 7	94 98 97 99 7/8 91 1/2 96 5/8
△Gen mtge 4s inc ser AJan 1991  o Kansas & Texas 1st 4s1990	J-J J-D	53 1/8 73	52% 54 72¼ 73¼	19 58	49½ 57¾ 68½ 79	2 % s debentures1986 3 % s debentures1987	A-O A-O M-S	100%	94% 95 100 100% 103 % 103 %	7 14 2	94 9834 100 10438 102½ 106½
issouri-Kansas-Texas RR—  Prior lien 5s series A1962  40-year 4s series B1962	J-J J-J	76 1/8 63	761/8 773/8 62 631/4	26 18	71 1/8 84 1/2 61 69 1/2	3½s debentures1978 Paducah & Ill 1st s f gold ½s1955 Paterson & Passaic G & E cons 5s_1949 Pennsylvania-Central Airlines—	J-J M-S		*104 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>8</sub>	- <del>- 1</del>	104 104 10078 1021/4
Prior lien 4½s series D1978  △Cum adjust 5s series AJan 1967  Missouri Pacific RR Co—	J- <b>J</b> A-O	=	*64 65 1/4 68 3/4 71	33	61¼ 71½ 47 80	3½s conv inc debs1960 Pennsylvania Co— Gtd 4s series E trust ctfs1952	A-O M-N	40	40 40½ *103¼ 106	31	35% 49 102% 106%
$\triangle$ 1st & ref 5s series A 1965 $\triangle$ General 4s 1975 $\triangle$ 1st & ref 5s series F 1977	F-A M-S M-S	46 87	85½ 86½ 45¼ 46¼ 85½ 87	204 112	71 % 89 30 ¼ 50 ½ 71 ¾ 89 ½	Pennsylvania Glass Sand 3½s1960 Pennsylvania Power & Light Co—	J-D		*102½ 98% 98¾	 13	102½ 103½ 97¾ 101½
$\triangle$ Ist & ref 5s series G1978 $\triangle$ Conv gold 5½s ser A1949 $\triangle$ 1st & ref gold 5s series H1980	M-N M-N A-O	86½ 26¾ 86%	85½ 86¾ 26⅓ 27 85¼ 86%	60 161 31	72 88¾ 18¼ 30¾ 71¾ 89	1st mtge 3s 1975 3s s f debentures 1965 Pennsylvania RR—	Ã-Ö	991/4	991/4 991/2	3	971/2 1001/2
△lst & ref 5s series I	F-A M-S F-A	87 102%	85½ 87 67 67 102% 102%	130 3 4	71% 89 61¼ 68¾ 101½ 104	Cons sinking fund 4½s1960 General 4½s series A 1965	F-A J-D J-D	1041/4	113 113 104 % 104 ½ 107 % 108	. 3 49 48	112 117 9934 10734 1041/2 1111/4
orrell (John) & Co 3s debs 1958 orris & Essex 1st gtd 31/s 2000	M-N J-D M-N	 78½	101 101 56% 57% 76½ 78½	12 18 8	99½ 102¼ 54¾ 60¾ 68½ 83¾	General 5s series B	A-O J-J A-O	983/4	98¾ 99½ 99 99½ 99½ 99¾	51 7 124	94 103 % 94 103 % 97 % 100 %
Constr M 5s series A 1955 Constr M 4½s series B 1955 countain States Tel & Tel 256s 1986 3½s debentures 1978	M-N M-N A-O	901/2	71¾ 72½ 90½ 90½ 102¼ 102¼	29 1 2	64 <sup>3</sup> / <sub>4</sub> 75 88 <sup>3</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub>	Gen mtge 3½s series F 1985 Peoria & Eastern 4s ext 1960 ΔIncome 4s Apr 1990	J-J A-O	831/s 633/s	83 1/8 84 63 3/8 64 1/2 17 1/4 18	10 14 23	7812 8934 5914 68 1412 2536
	1					Peoria & Pekin Union Ry 5½s1974 Pere Marquette Ry 3%s ser D1980	F-A	<b>F</b>	*104 98 98%	14	103 106 98 1033/
ashville Chattanooga & St Louis— 1st mtge 3s ser B1986 ational Dairy Products 234s debs_1970	F-A J-D		* 89½ 98 98¼	<u> 8</u>	84¼ 91% 97 100½	Phila Balt & Wash RR Co— General 5s series B1974 General gold 4½s series C1977		Ξ	*113 114½ *109½	2	113½ 118 105 110
3s debentures1970 ational Steel Corp 1st mtge 3s1965 ational Supply 23/4s debs1967	J-D A-O J-D		102¾ 102¾ 104 104 *96¾ 101¾	1 2	102 103% 102% 105 96% 99	Philadelphia Co coll tr 4¼s1961 Philadelphia Electric Co— 1st & ref 2¾s1971	J-J	=	105½ 105% 98% 98%	9 . 2	104¼ 108½ 98 100¾
Naugatuck RR 1st gold 4s 1954 wark Consol Gas cons 5s 1948 w England Tel & Tel 5s A 1952	M-N J-D J-D	1021/4	100% 100% *100 102 % 102 ¼	2 13	100 1/8 101 100 1/8 102 3/8 102 1/8 105 1/2	1st & ref 2 <sup>3</sup> 4s	M-N M-N	 973/4	993/8 991/2 973/8 973/8	14 10 19	98½ 102 97¼ 100 96% 99½
1st gtd 4½s series B 1961 3s debentures 1982 w Jersey Bell Telephone 3½s1988	M-N A-O J-J	10334	116 116 *10034 1011/4 10334 10334	3	115½ 118% 99½ 102 103¼ 103%	18t & ref $2\%s$ 1978 \$\frac{1}{5}\Delta \text{Philippine Ry 1st s f 4s} 1937 \$\Delta \text{Certificates of deposit} \tag{1978}	F-A J-J	==:	*1001/8 101/8 101/8 *9 11	<b>1</b> 0	9834 1014 101/8 131 81/2 113
J Junction RR gtd 1st 4s1986 ew Jersey Power & Light 3s1974 ew Orleans Great Nor 5s A1983	F-A M-S J-J	24 17 22	101 1/8 101 1/8 99 1/2 99 5/8	10 2	9934 1025 98 101	Phillips Petroleum 2¾s debs		Ξ.	100 % 100 ¾ *95 98 %	<u> 17</u>	100% 102 94½ 99
ew Orleans & Northeastern RR— Ref & Imp 4½s series A1952 ew Orleans Term 1st gtd 4s1953	J-J J-J	=	104½ 104½ 102½ 102½	1 13	102½ 107% 100½ 104	Cons gtd 3½s series E1949 Cons gtd 4s series F1953 Cons gtd 4s series G1957	J-D	=	*102¼ *105¾	=	101½ 103 102 1063
New Orleans Texas & Mexico Ry— △1st 5s series B1954 △Certificates of deposit	A-O	901/2	88% 901/2	21	81 94½ 80½ 92¼	Cons gtd 4½s series H	F-A F-A	Ξ.	*1031/4	Ξ	11034 113 109 111
$\triangle$ 1st 5s series C 1956 $\triangle$ Certificates of deposit 1956 $\triangle$ 1st 4½s series D 1956	F-A F-A	Ξ.	88 1/4 88 1/4 86 1/4 86 1/4	3	80 9334 84½ 9056 78½ 9234	Pgh Cinc Chic & St Louis RR— Gen mtge 5s series A1970	J-D	4.1	*106 106%	 - <del>-</del> 6	103 110 103 110 103 110
△Certificates of deposit  △Step 1/2s series A 1954  △Certificates of deposit	Ā-Ō	93½	911/2 931/2	20 	85 97% 84% 96¼	Gen mtge 5s series B1975 Gen mtge 3%s series E1975 Ditteb Coke & Chom let mtge 21/s 1964	5 A-O	89¼	106% 107 89¼ 89¼ *99 100%	ů	84½ 891
ew York Central RR Co— Cons 4s series A 1998 Ref & impt 4½s series A 2013	F-A	651/2	64 F51/ <sub>4</sub>	101	63 701/4	Pittsb Coke & Chem 1st mtge 3½s_1964 Pittsburgh Consolidation Coal— 3½s debentures1965 Pittsburgh Steel 1st mtge 4½s_1955	5. <b>J</b> -J	101% 100½	101 101%	9 6	100 % 103 100 % 103 100 % 103
Y Central & Hudson River RR—	A-0 A-0	68½ 75%	68½ 69½ 75¾ 76¼	130 68	66% 76 73 84	Pittsburgh Steel 1st mtge 41/4s1958 Pittsburgh & West Virginia Ry— 1st mtge 41/2s series A1958	3 J-D	111	*83 <sup>1</sup> / <sub>4</sub> 88' 88		79½ 90 815 89
General mtge 3½s1997 3½s registered1997 Lake Shore coll gold 3½s1998	J-J J-J F-A	86½ 67½	86½ 87½ *80 81¾ 65¾ 67½	48 17	79½ 88¾ 76 82½ 62 69¾	1st mtge 4½s series B1958 1st mtge 4½s series C1960 Pitts Youngstown & Ashtabula Ry—		. <del></del>	89 891/2	14	79 % 90
3½s registered 1998 Mich Cent coll gold 3½s 1998 3½s registered 1998	F-A F-A F-A	63 1/4	61 61 63 63 1/4 61 1/2 61 5/8	3 14 3	61 65½ 60 68 57¼ 64	1st gen 5s series B1962 1st gen 5s series C1974	J-D	<u>.</u>	* 117	=	116 117
w York Chicago & St Louis—  Ref mtge 3 4s ser E1980  1st mtge 3s ser F1986	J-D A-O	z z	94 94½ 90% 90%	5 1	91 97½ 81% 91	1st gen 4½s series D 197.  APittston Co 5½s inc deb 196.  Potomac Elec Pwr 1st mtge 3½s 196.	4 <i>J-J</i> 6 <b>J-J</b>	1001/2	100½ 100% 106 106 2 109	1	9934 101 105 106
Y Connecting RR 2788 ser B 1975 Y Dock 1st gold 4s 1951 Y & Harlem gold 31/2s 2000	A-O F-A M-N	91 	89	5 25	82½ 91 96% 101	1st mortgage 3½s197  1st mortgage 3s198  ‡△Providence Terminal 4s195	3 J-J 6 M-S		*99 2- *90 100 106½ 106½	  2	90 90 105½ 108
Mtge 4s series A2043 Mtge 4s series B2043 Y Lack & West 4s series A1973	J-J J-J M-N	<u> </u>	*_ 9934 100 100 7314 7338	14 3	98 100 97 100 701/8 77	Public Service Elec & Gas 3 ¼s196  1st & ref mtge 3s197  1st & ref mtge 5s203	2 M-N 7 J-J		*103 103½ *143½	=	$\begin{array}{cccc} 10572 & 108 \\ 1011/2 & 105 \\ 142 & 145 \\ 210 & 216 \end{array}$
4½s series B1973 I Y New Haven & Hartford RR— 1st & ref mtge 4s ser A2007	М-N J-J	 71	79½ 80 70½ 71¾	833	76¾ 85 60½ 75⅓	1st & ref mtge 8s203'	7 J-D		*210 220		210 216
△Gen mtge conv inc 4½s ser A_2022 ‡△Harlem River & Port Chester— 1st 4s1954	May M-N	48%	485% 493/4 *1021/2 103	598	31 52¾ 98½ 103	Quaker Oats 2%s deb196	4 J-1	Q	*991/2 997/8		98½ 100
△N Y Ont & West ref 4sJune 1992 △General 4s1955 Y Power & Light 1st mtge 2¾s_1975	M-S J-D M-S	131/8 61/4	12 1/8 13 5/8 6 6 1/2 96 3/8 96 3/8	643 150 12	7¾ 13¾ 3 7¼ 95¾ 98%	Quanti Oato 2785 UCD190			55/2 55/8		
Y & Putnam 1st cons atd 4s1993 Y State Elec & Gas 2¾s1977 Y Steam Corp 1st 3½s1963	A-O J-J J-J		681/4 681/2 * 97 1055/8 106	8 -3	60½ 68½ 97 97 105 107½	Reading Co 1st & ref 3 %s ser D_199	5 <i>M</i> -N	R 88 1/2	881/2 891/4	20	831/4 93
N Y Susquehanna & Western RR— $\Delta 1$ st refunding 5s1937 $\Delta 2$ d gold $4\frac{1}{2}$ s1937	J-J F-A	=	39% 40 * 40	2	32 52½ 30 40	Revere Copper & Brass 3 <sup>1</sup> / <sub>4</sub> s <sub></sub> 196 Rochester Gas & Elec Corp Gen mage 4 <sup>1</sup> / <sub>2</sub> s series D <sub></sub> 197	0 M-N 7 M-S		*102 103 * 123½		101 102
$\Delta General gold 5s$ 1940 $\Delta Terminal 1st gold 5s$ 1943 Y Telephone 234s ser D 1982	F-A M-N J-J	961/2	*19 22¼ *73 77 96½ 97	  22	12½ 29 73½ 78½ 93% 98%	Gen mtge 34s series H 196 Gen mtge 34s series I 196 Gen mtge 34s series J 196	7 M-S 7 M-S 9 M-S	, <u> </u>	*107% 104½ 104½		107½ 108 107½ 107 104 106
Ref mtge 31/2s ser E1978 Ref mtge 3s series F1981	F-A J-J	104 % 101 ½	104 1/8 104 1/2	22 100	1031/8 105	† ↑ARut-Canadian 4s stamped 194 ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑	9 J-J	113/ 127/	11½ 11¾ 8 12¼ 13⅓	10 20	7½ 12 7¼ 13

#### **NEW YORK BOND RECORD**

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Saguenay Power 3s series A	M-S J-J A-O J-J J-J May	   85 1/a 61 1/4	*98½ 99 *70 78 85 85 100 100 84¾ 86	 1 1 85	96 100½ 70 * 79½ 75% 85 99½ 100	Union Pacific RR—  2%s debentures.  1976  Ref mtge 2½s series C. 1991  United Biscuit 2¾s debs. 1966  U S Rubber 2¾s debs. 1976  2¾s debentures 1967  Universal Pictures 3¾s debs. 1959	F-A M-S A-O M-N A-O M-S	89 97  80	98¼ 98½ 88½ 89% 97 97 91½ 91½ *93½ 94% 79 81	12 11 7 2 .58	96½ 102½ 87½ 94 96 99 91 95 93¾ 97¼ 79 97
St Louis-Southwestern Ry—  1st 4s bond certificates 1989 2d 4s inc bond ctfs Nov 1989 Gen & ref gold 5s series A 1990 St Paul & Duluth 1st cons gold 4s 1968 St Paul Union Dept 3 1/8 B 1971 Scioto V & N E 1st gid 4s 1969 Seaboard Air Line RR Co—  1st mige 4s series A 1996 A Gen mige 4 1/8 series A Jan 2016 Seagram (Jos E) & Sons 2 1/8 1969 Shell Union Oil 2 1/8 s debs 1971  18 A Silesiaha Amer Cone coll 17 78 1941	M-N J-J J-J J-D A-O M-N J-J J-D A-O F-A	103 	61 61½  103 103  86 96  100½ 100%  100½ 100%  *127  100 100½  71 72½  94¾ 94¾  94 94¾  94 94¾  35 37	140 3 2 7 	51¼ 65¼ 983¼ 109 80½ 93 885½ 103 100 102½ 127 127 983¼ 102½ 61½ 72% 92½ 97 92½ 96¾ 22½ 56%	Vandalia RR cons g 4s series A 1955 Cens s f 4s series B 1957 Virginia Electric & Power Co 1st & ref mtge 2 2s series F 1978 3 ½s conv debentures 1963 Va Iron Coal & Coke 1st gold 5s 1949 Va & Southwest 1st gtd 5s 2003 1st cons 5s 1958 Virginian Ry 3s series B 1995	F-A M-N M-S M-S A-O M-S J-J A-O M-N	107½ 	9634 97 *101½	2 120 	105 105 105% 105% 94% 99% 101% 103 107% 112% 99% 100% 104% 109 94% 101% 92% 100%
Skelly Oil 2 <sup>3</sup> / <sub>4</sub> s debs   1965	J-J J-D A-O J-J J-J J-J J-J J-J J-J J-J J-J J-J J	100 ¼ 93 %	*101 — 85 85 79 80¾ 91½ 92½ 113 114 95% 96½ 108½ 109½ 112 112¼ *106¼ 107 102¾ 102¾ 95½ 95¾ *10½ 103½ 51 51 102½ 103½	15 26 3 1 10 3 64 91 	97½ 101¾ 96 122½ 124  188½ 102½ 91½ 86% 95½ 99½ 84¾ 96 78½ 84¾ 99½ 84¾ 99 84¾ 95¾ 99 84¾ 95¾ 100 102 80 80½ 76½ 84¾ 90 91½ 98 105 110 102 91½ 98 105 110 108½ 113¼ 109 102½ 104¾ 109 102½ 105¾ 46½ 57½ 104¼ 109 102½ 105¾ 106½ 57½ 104¼ 109 102½ 105¾ 106½ 57½ 104¼ 105¾ 160½ 57½ 100¾ 102% 100½ 100½ 100½ 100½ 100½ 100½ 100½ 100	Wabash RR Co—    Gen mtge 4s inc series A   Jan 1981     Gen mtge inc 4 \( \lambda \) series B   Jan 1991     Ist mtge 3 \( \lambda \) series B   Jan 1991     Ist mtge 3 \( \lambda \) series B   1971     Walker (Hiram) G & W 2 \( \lambda \) 4s debs. 1966     Walworth Co conv debentures 3 \( \lambda \) s. 1976     Ward Baking Co—    5 \( \lambda \) 2s debs (subordinated)   1970     Warma RR 1st ref gtd gold 3 \( \lambda \) 2s = 2000     Washington Terminal 2 \( \lambda \) s ser A   1970     Westchester Ltg 5s stpd gtd   1950     Gen mtge 3 \( \lambda \) 2s = 1967     West Penn Power 3 \( \lambda \) 2s series I   1966     West Shore 1st 4s guaranteed   2361     Registered   2361     Western Maryland 1st mtge 4s   1952     Western Pacific 4 \( \lambda \) s in G A   Jan 2014     Western Union Telegraph Co—    Funding & real estate 4 \( \lambda \) 2s -year gold 5s   1951     30-year 5s   1960     Westinghouse El & Mfg 2 \( \lambda \) s   1951	Apr Apr Apr M-N M-N M-N J-D J-D J-J M-S M-S A-O May	97½ 97½ 	*80¼ 81¾ 81 81 81 81 81 81 81 81 81 81 81 81 81	7  3   9 40 2 2 89 12 19 98 63 91 51	74 83 75 1/2 85 90 1/2 100 94 1/2 99 85 97 98 101 107 94 107 106 1/2 109 59 105 107 106 1/2 107 106 1/2 107 107 107 107 107 107 107 107 107 107
Terminal RR Assn of St Louis— Ref & imp M 4s series C. 2019 Ref & imp 2 ½s series D. 1985 Texas Corp 3s deb. 1965 Texas & New Orleans RR— 1st & ref M 3½s series B. 1970 1st & ref M 3½s series C. 1990 Texas & Pacific 1st gold 5s. 2000 Gen & ref M 3½s series C. 1990 Texas & Texas Corp.	F-A J-J J-J M-N J-J A-O M-N A-O J-D J-J	93 % 104 % 96 92 101 %	93 93 4 97 95% 95% 95% 95% 2- 100% 115½ 115½ 98½ 98¾ 104½ 104½ 104% 94 % 96 92 92 2122 137 101% 101%	34   5 8 41 8 20	92½ 96½ 97 100 95¼ 98½ 100½ 100½ 114½ 116¼ 97½ 101 103½ 106 92½ 100¼ 88% 98¼ 121½ 127½ 94% 101%	25/s debentures 1971 2.65s conv debentures 1973 Wheeling & Lake Eric RR 4s 1949 Gen & ref M 23/s series A 1992 Wheeling Steel 33/s series C 1970 1st mige 33/s series D 1967 Wilson & Co 1st mortgage 3s 1958 Winston-Salem S B 1st 4s 1960 #Wisconsin Central Ry— \$\tilde{A}\$1st general 4s 1949 \$\tilde{A}\$Certificates of deposit. \$\tilde{A}\$Certificates of deposit. Wisconsin Electric Power 25/s 1976 Wisconsin Public Service 33/4s 1971	M-S J-J M-N J-D M-S J-J A-O J-J J-J M-N  J-D J-J	100% 	*96½ 97¼ 100¾ 101  * 102¾	106 	96½ 99° 100¼ 102° 101¾ 103° 93½ 100° 94 100° 101½ 103° 111¼ 112° 64 75° 70 73° 19¼ 43° 30 40° 93 96° 103 105°
Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974 Third Ave Ry 1st ref 4s 1960 △Add income 5s Jan 1960 Tol & Ohio Cent ref & impt 3%s 1960 Trenton Gas & Elec 1st gold 5s 1949 Tri-Continental Corp 2%s debs 1961	J-D J-J A-O J-D M-S M-S	72½ 39¾ 101 —	*102	30 553 1	99 102 71½ 85 39¾ 64½ 97¾ 101 101 1101½ 1	Yonkers Elec Lt & Power 2%s1976  a Deferred delivery sale not included included in the year's range, n Undernot included in the year's range, y Ex-	he-rule sal	 vear's rai	*93 94 nge. d Ex-intercluded in the ye	est. e Od ar's rang	92½ 94 Id-lot sale n e, rCash sa
Union Electric Co of Mo 3%s.     1971       1st mtge & coll trust 2¾s.     1975       3s debentures.     1968       Union Oil of Calif 3s deb.     1967       2¾s debentures.     1970	M-N A-O M-N J-J J-D	106½ 97½  	106½ 106½ 96¾ 97½ 101 101 103¼ 103¼ 98½ 98¾	2 7 15 1 7	106½ 109% 96 100 101 101½ 101 103¾ 96% 101	\$Negotiability impaired by maturit ‡Companies reported as being in ba the Bankruptcy Act, or securities assum *Friday's bid and asked prices; no △Bonds selling flat.	ty. inkruptcy, ied by suci	n compani	es.	11.0	Section 77

# NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Oct. 2, and ending the current Friday, Oct. 8. It is compiled from daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 8

STOCKS— New York Curb Exchange	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since	January 1	STOCKS— New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	
Par		Low High	18. William 18.	Low	High	- Par		Low High		Low	High
ACF-Brill Motors warrants		*		11/8 Sep	3 % May	American Bantam Car Co class A1	2	13/4 2	3,900	13/4 Aug	21/4 Au
Acme Aluminum Alloys1				3 1/8 Aug	5 % Mar	American Beverage common1				138 July	23/8 Ja
Acme Wire Co common10				31½ Jan	35 Mar	American Book Co100				751/2 Aug	90 Ja
Adam Hat Stores Inc1				4% Mar	7½ Apr	American Cities Power & Light-				Carsalava 153	
						Class B1	63/4	6% 6%	600	5 1/8 Mar	7½ Ju
Aero Supply Mfg1		21/8 23/8	400	1 % Jan	3 1/a Mar	American Fork & Hoe common*		175% 1734	200	161/2 Mar	19 % Ma
Agnew Surpass Shoe Stores*				63/4 Aug	63/4 Aug	American Gas & Electric com10	38	37% 381/4	9,700	31 Feb	40 1/4 Ju
Ainsworth Mfg common5		1034 11	300	10½ Sep	143/4 Jun	43/4 % preferred100		108 1081/4	175	107 Sep	113½ Ms
ir Associates Inc (N J)1	_1,7	678 7	200	61/4 Mar	93/8 Apr	American General Corp common10c	21/2	23/8 21/2		1% Feb	3 1/8 M
Air Investors common2		23/4 23/4	100	23/4 Oct	334 May	\$2 convertible preferred1	341/2	341/2 353/4	125	321/2 July	40 Ja
Convertible preferred10				36 Apr	38 Jun	\$2.50 convertible preferred1	38	38 38	50	361/2 July	431/2 J
	TARA TARA					American Hard Rubber Co25	16	16 16	100	16 Feb	21 % J
Air-Way Electric Appliance3		67/8 67/8	100	51/2 Feb	8 1/4 May	American Laundry Mach20		295% 301/8		29 Mar	32 1/2 Ja
Alabama Great Southern50	9934	9934 9934	10	79 Feb	101½ May	American Light & Trac common25	20%	19% 211/4		151/2 Feb	211/4 0
Alabama Power 4.20% pfd100	. V-1-33	93 93	50	87 Jan	94 Sep	6% preferred25	2078	10/8 71/	ar day of the	301/4 July	32 1/8 J
Alaska Airlines Inc1	31/8	31/8 33/8	700	234 Jan	4% May	V/v protected	1.74 July 7.00 P				
illes & Fisher common1	140 124			47/8 Sep	7 May	American Mfg Co common25	15	14% 15	700	14% Feb	18 J
Allied Internat Investing Corp1				3 1/4 Apr	3% May	American Maracaibo Co1	43%	41/4 47/8		3 Feb	7 J
Allied Products (Mich) common5		1714 1778	200	17 Sep	22½ Apr	American Metal Products Co2	251/2	241/2 251/2		171/2 Feb	27 S
					77/2 77F	American Meter Co*	20 /2	431/2 441/4		38 Mar	51 J
Altofer Bros common *	100	T		14 Mar	22 Jan	American Potash & Chem class A*	271/2	27 281/2		27 Sep	36 J
luminum Co of America common*	561/4	54 571/4	2,100	- 50 Feb	69 Jun	Class B	277/8	27% 281/2		261/2 Sep	361/a J
\$3.75 cumulative preferred100	-12_105/n		3.47	89 1/4 Aug	98 May	American Republics10	223/4	21 223/4		1834 Mar	271/8 M
Aluminum Goods Mfg*		24 24	100	22 Mar	25 Jan	American Seal-Kap common2	22/4	31/2 35/8		31/2 Oct	51/2- J1
Aluminum Industries common*	A 2			81/8 Sep	13 Jan	Amer Superpower Corp common 1 10c	7/4	7/8 18	9,500	5/a Mar	13% M
Aluminum Ltd common*	503/4	4934 5138	2,100	36 - Mar	56 Jun	\$6 series preferred*	601/2	601/2 611/4		421/4 Feb	62 Ju

# NEW YORK CURB EXCHANGE

	Friday	Wook's	Sales			ENDED OCTOBER 8	Friday		Sales		
STOCKS— New York Curb Exchange Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Since .	High	STOCKS— New York Curb Exchange	Last Sale Price	Range of Prices Low High	for Week Shares	Range Since J Low	High
American Thread 5% preferred 5 American Writing Paper common 5 Anchor Post Products 2 Angerman Co Inc common 1	4% 	47/8 47/8 55/8 53/4 8 8	400 600	434 Apr 5½ Sep 5¾ Sep 5% Feb	5 Jan 9 Jan 8½ Jan 8¼ Sep	Chicago & Southern Air Lines  Voting trust ctfs  Chief Consolidated Mining  Cities Service common  10	61/8 13/8 501/8	6 \( \frac{1}{8} \) 6 \( \frac{1}{8} \) 6 \( \frac{1}{8} \) 1 \( \frac{1}{2} \) 49 \( \frac{1}{2} \) 51 \( \frac{1}{2} \)	400 900 3,200 19,200	5 % Jan 5 % Jan % Feb 31 % Feb	734 May 734 May 178 Jun 6634 Jun
Anglo-Iranian Oil Co Ltd— Amer dep rcts ord reg £1 Angostura-Wupperman 1 Apex-Elec Manufacturing Co 1	   10	13% 14% -9% 10	1,925	131/4 Sep 21/8 Sep	19¼ Jun- 4. Jan	City Auto Stamping City & Suburban Homes 10		12¾ 12¾ 10¼ 10¼ 15⅓ 15½	100 300 150	11 ¼ Mar 9 ½ Feb 14 Feb 1¾ Feb	14 May 11 Apr 19 Jun
Appalechian Elec Pur 4½% pfd 100 Argus Inc. 1 Arkansas Natural Gas common Common class A non-voting	101 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub>	1013/4 1035/8 41/8 41/4 6 65/8	580 600 2,600	8½ Feb 98¼ Jan 4 Sep 4¾ Feb	12% Apr 108¾ May 6½ May 8% May	Claude Neon Inc common Clayton & Lambert Mfg Clinchfield Coal Corp common	21/2	25% 25% 25% 25% 25% 40 4134	5,200 5,00	1½ Feb 7¼ Mar 24 Jan	4 /8 Jun 4 Jun 10 /8 Jan 51 July
Common class A non-voting 6% preferred 10 Arkansas Power & Light \$7 pfd 2.60 Aro Equipment Corp 2.50	6	6 1/8 6 1/8 10 5/8 10 5/8 10 1/4 x 10 1/2	7,700 400 300	4½ Feb 10% May 112 Feb 10% Feb	8½ May 10% Jan 115½ Aug 14 Jun	Ohicago & Southern Air Lines.  Voting trust ctfs.  Chief Consolidated Mining.  Cities Service common.  City & Suburban Homes.  City & Suburban Homes.  Clark Controller Co.  Clarostat Mfg Co.  Claude Neon Inc common.  Clayton & Lambert Mfg.  Clinchfield Coal Corp common.  Club Atuminum Products Co.  Cockshutt Plow Co common.  Colon Development ordinary.  Colonial Airlines.  Colonial Sand & Stone Co.  Colorado Fuel & Iton: warrants.	 51⁄8	5 1/8 5 3/8 6 1/4 6 3/4	2,000 800	6 Feb 73/4 Feb 33/4 Feb 61/8 Aug	7½ Jan 15 July 8 July 9½ May
Ashland Oil & Refining Co1 Associated Electric Industries— American dep rets reg£1 Associated Laundries of America	18½	18¼ 18% 34 -34	1,900	12% Feb 6 Aug 34 Feb	23 Jun 8¾ Jan 1½ Jan	Colorado Fuel & Stone Co. Colorado Fuel & Iron warrants. Colt's Manufacturing Co. Commodore Hotel Inc.	37.1/2	5 x5½ 5¼ 5¾ 35 37½ 4¼ 4¼	1,100 4,900 1,600 500	5 Aug 3% Feb 29½ Feb 4% Feb	71/8 Feb 7 July 381/2 Apr 51/2 May
Associated Tel & Tel class A	3 <sup>3</sup> / <sub>4</sub> 57	13 14 3½ 3¾ 57 57	325 2,200 100	6½ Feb 2% Mar 52 Mar	17 Aug 4% Apr 64½ Jun	Commonwealth & Southern warrants Community Public Service 28 Compo Shoe Machinery— Vtc ext to 1956————————————————————————————————————	923/	26 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>8</sub>	13,700 300	18 Jan 25 % Mar	16 May 29% July
Atlas Corp. warrants  Atlas Plywood Corp	$   \begin{array}{r}     5\frac{3}{8} \\     26\frac{3}{8} \\     4\frac{1}{2} \\     7\frac{3}{4}   \end{array} $	5 1/4 5 3/8 26 3/8 27 4 1/2 4 5/8 7 3/4 7 7/8	5,100 1,000 200 400	3¾ Feb 24% Feb 4½ Oct 6¾ Feb	7¼ May 32 May 6¾ Apr 9½ Apr	Consol G E L P. Balt common 44% series B preferred 100 4 % preferred series C 100 Consolidated Gas Utilities 1	7½ 63½ 109 1034	73% 7½ 63 64 107¼ 109 98¼ 99½	600 900 80 20	63% Feb 62% Aug 107 Sep 97 Sep	8% Jun 70 Jan 114½ May 107 Jun
6% preferred 25 Ayrahire Collieries Corp com 3	Ξ	 20% 20%	100	10¼ Mar 24¾ Feb 15¼ Feb	16% July 26 July 27 Jun	Consolidated Gas Utilities Corp. Consolidated Mining & Smelt Ltd	393/4 1041/2	10% 10¾ 39 39¾ 99 104½ 4 4⅓	1,100 900 1,550 400	8 % Jan 29 % Feb 72 % Feb 2 % Mar	11 ¼ Aug 49 Aug 104 ½ July 5 ⅓ July
Babcock & Wilcox Co.	CF	B 61 65	4,400	45 Feb	66% Sep	Continental Car-Na-Var Corp Continental Fdy. & Machine Co Cook Paint & Varnish Co	14	13/4 13/4 13/4 14 33/4 33/4	300 400 100	1% Oct 11% Feb 30 Mar	278 Jan 15½ Jun 40 Jan
7% preferred 30	36	36 36 9% 9%	50 100	34 Jan 9 Mar	66¾ Sep 14 Jan	Cook Paint & Varnish Co.  Cook Paint & Varnish Co.  Cooper Brewing Co. common  Copper Range Co.  Cornucopia Gold Mines	2 11½ 	178 2 1114 1158 1/2 1/2 834 9	_1,500 800 100 200	1% Oct 8% Feb 3% May 8% Sep	234 Jan 1738 May 78 May 1134 Apr
Banco de los Andes— American shares Barium Steel Corp. 1 Bariow & Seelig Mig— \$1.20 convertible A common.		5¼ 5% 16% 17	7,200 150	10½ Jan 4½ Mar 15 Feb	11 Jan 7% Jun 18 Aug	Corone Cornection and Sames  Coroon & Reynolds common  \$1 preferred class A  Cosden Petroleum common  5% convertible preferred  56	4 <sup>3</sup> / <sub>4</sub> 7 <sup>5</sup> / <sub>8</sub>	4½ 4¾ 13½ 14⅓ 7½ 7⅓ 50 50½	800 400 4,500 200	3 % Jan 13 % Jan 4 ½ Feb 46 Mar	6 May 15½ May 9% Jun 56½ May
Basic Retractories inc	11 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>8</sub>	6 61/4 113/4 113/4 51/8 51/4	400 100 700 400	5¼ Jan 10¼ Mar 5½ Oct	7% May 15½ May 7 May 17 Jan	Courtaines Liu-			404 Y 1811.	3 Oct - 37% Feb - 1 Feb	478 Jan 5314 Jun
Beck (AS) Shoe Corp	2 1/8 2 1/8	14 % 14 % 2 2 ½ 8 38 % 39 8 % 8 ¼	700 750 500	14 Aug 134 Jan 38 Oct 8 Sep	3% Apr 39 Oct 10% Jan	Crost Brewing Co. Crosley Motors Inc. Crowley Milner & Co. Crown Cent Petrol (Ma)	9 1 5	8 <sup>3</sup> / <sub>4</sub> 10 <sup>8</sup> / <sub>6</sub> 6 <sup>4</sup> / <sub>4</sub>	3,70 <sub>0</sub> 50 <sub>0</sub>	61/4 Feb 51/2 Mar 51/8 Feb	15's Jun 10% Jun 9% May 9 Jun
Gonvertible preferred.  Bickford's Inc common 1 Birdsboro Steel Fdry & Mach Co com.		, <u> </u>	350	19 Jan 31 Apr 13½ Sep	28 1/4 Sep 35 Sep 18 Jan	American dep receipts (ord reg) 2 Creole Petroleum Croft Brewing Co Crosley Motors Inc. Crowley Milner & Co Crown Cent-Petrol-(Mailler) Crown Cort-Internatil At partic Crown Drug-So common 25 Crystal Oil Refining common 56 preferred 10 So preferred 10		14 ¼ 14 ¼ 2 ½ 2 ½ 2 2 2	500 500 =100	13½ Mar 2½ Sep 1% Mar 26 Apr	16% Sep 3%-May 3 Apr 35 Jun
Blue Ridge Corp common	31/4	7% 7% 11½ 12½ 3% 3¼	100 50 1,900	63/4 Sep 61/2 Mar 23/4 Feb 8 Aug	9 1/4 May 14 1/2 Aug 4 1/6 May 10 3/8 May	Cuban Atlantic Sugar common 5% preferred Cuban Tobacco common Curtis Lighting Inc common 2.5		Property of street	100	16% Mar 100% Mar 64 Sep 4½ Mar	11 % May
5%% prior cum pfd100	=	725% 741/4	 30 100	29¾ Sep 725 Oct 22¼ Aug	50 Jun 80 4 Aug 30 May 11 Jan	Curtis Mig Co (Mo)	16	16 16	50	13% Mar.	161/4. Jan
Bourjois Inc. Brazilian Traction Light & Power. Breeze Corp. common. Bridgeport Gas Light Co. Bridgeport Oil Co. Brillo Mfg Co. common. Class A.	17% 7	17¼ 17% 7 7	1,400 500	8 Sep 13½ Mar 7 Sep 22 Feb	19½ May 11½ Mar 23½ Aug	Davenport Hostery Mills 2.5 Davidson-Brothers Inc. common.	0 / 1 6½	D. 6% 6½	400	34 Jan 6 Sep	37½ Feb 6½ Aug 33 July
British-American Oil Co	  20½	13½ 13½  	100  300	9% Jan 14% Apr 15% Mar	14 1/4 Jun 18 July 22 1/4 July	Day Mines Inc. 10 Dayton Rubber Co class A. 3 Dejay Stores common 50 Depay Stores A. Common 50	6 5 6	8 8 8 115% 413%	100	5% Mar	Ba Ju'y
Amer dep rcts ord bearer 21		91/a 91/4 81/2 81/2	150 50	91/8 Oct - 81/2 Oct	13¼ Jan 12¾ Feb	8% debenture 10 Derby Oil Co.common 1 New common 1 Detroit Casket & Manufacturing	8 187a	V,	700	140 Apr 18 Feb 18½ Oct 9 Mar	1258 Sep 140 Apr 31 Jun 19 Oct 1156 Jan
Amer dep rets ord reg. 21 British Celanese Ltd. Amer dep rets ord reg. 10s British Columbia Power class A. Class B. Brown Forman Distillers. 1	15/8 225/8 	1% 1% 22% 22% 	- 1,100 400 300	1% Sep 20 Jan 1% Apr 10 Sep	27/8 Jan 231/2 Sep 23/4 Jun 273/4 May	Detroit Steel Products 1 Devoe & Raynolds class B	1 35%; 0 241/4 • 12	3½ 35 <sub>8</sub> 23 24¼ 12 12 6¾ 7¼	3,100 300 100	2 % May 18 4 Feb 11 % Aug	4 July 28% Jun 14 Jun
Brown Rubber Co common 1  Bruce (E L) Co common 2.50  Bruck Mills Ltd.	10 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub>	5 5% 9½ 10¼ 25¾ 25¾	1,700 900 200	4 1/8 Sep 7 Feb 25 1/4 May 17 1/2 Mar	5% July 12 May 32 Jun 31 July	Distillers Co Ltd  Amer dep rots ord reg  Dobeckmun Co common			400	5% Feb	7% Jun
Buckeye Pipe Line Bunker Hill & Sullivan 2.50	 23	55% 55% 111% 1114 211% 23	1,500 2,200	5½ Sep 10% Mar 16 Mar	5% Oct 12¼ May 24% Jun	Dominion Bridge Co Ltd.	1	738 778 278 278 1378 1458	2,300	73% Oct 2½ Apr 215% Mar 11% Feb	12½ Jan 358 Jun 29 Jun 1658 May
Burna Corp Amer dep rcts Burry Biscuit Corp 12%0 Butler (P H) common 256		14½ 14½ 5/8 17/8 2 13½ 13½	2,600 1,700 200	13 Mar 16 Oct 17 Oct 1034 July	17% Jun 1 ¼ May 3 5% Jan 13 ½ Sep	Dominion Tar & Chem Co Ltd		69½ 71	150	9 % Feb 65 Mar 36 Jan	11% May 79¼ May 40 Jun
		c				Draper Corp.  Driver Harris Co	.• 75½	75½ 77 	150	74½ Mar 8 Jan 11¼ July	83 May 8 Jan 14 Jan
Cable Electric Products common50c Cables & Wireless— American dep rcts 5% pfd21 Calamba Sugar Estate1		43/4 5	200	3% Feb 2% Mar 6% Feb	11% Apr 2½ Jan 8% Jun	Duro Test Corp common Duval Texas Sulphur	1	13 131/2	100	3% Sep 12% Sep	5½ May 16½ Jun
American dep rcts 5% pfd. 21 Calamba Sugar Estate. 1 Calif Cotton Mills Co. 5 California Electric Power. 1 Callite Tungsten Corp. 1 Camden Fire Insurance. 5 Canada Bread Co. Ltd. 5	=	7% 8 % 2 % 2 3/4	1,100 400	8 Aug 634 Mar 214 Mar	8 1/4 Aug 8 1/2 May 4 3/8 May	Bast Gas & Fuel Assn common	43/	E 43/8 45/8 82 83 ½	2,200 200	31/s Feb 76 Mar	7 May 88½ July
0 1 2		19¾ 19¾  	50  	18 Jan 3% Feb 12% Feb 22½ May	20 Apr 3% Feb 18¼ May 25 Aug	4½% prior preferred 10 6% preferred 11 Eastern Malleable Iron Eastern States Corp	00 75 16 —	73½ 75	550 500	65 ¼ Mar 54 Apr 2 ¼ Mar	83 May 58 Jan 414 May
Canada Cement Co Ltd common 6½% preference 20 Canadian Canners Ltd common Convertible preferred Canadian Industrial Alcohol—Class A voting Class B non-voting Canadian Industries Ltd—7% preferred 190	<del>-</del> 12	12 12 12 12 12 12 12 12 12 12 12 12 12 1	400	16¼ Apr x14½ Mar 9 Feb	18 May 17¼ Aug 12% May	Eastern States Corp	1 12 12 10 12 1	63½ 66	75 400	57 Feb 53% Feb 10½ July	88 May 81½ May
Canadian Marconi		11¾ 12¾ 1¾ 1%		8 Feb 139¾ Jun 1¼ Feb	12% Oct 145 July 2% July	\$5 pfd shares of beneficial int Easy Washing Machine class B Electric Bond & Share common Electric Power & Light \$7.2d pfd A	12 <sup>3</sup> / <sub>4</sub> 13 <sup>5</sup> / <sub>8</sub> 143	62½ 63½ 12⅓ 12⅓ 13¼ 13⅓ 142½ 143	1,000 24,200 180	50 Feb 8% Feb 9¼ Feb 126 Feb 3½ Feb	63 <sup>1</sup> 2 Oct 14 <sup>7</sup> 8 May 16 <sup>3</sup> 8 Jun 146 Jan 7 July
Carey Baxter & Kennedy Inc	45 8 %	44 45½ 8% 8%	375 300	35 Mar 8% Sep 3½ Aug	57 Jun 10 Apr 6 Jan	Option warrants  Electrographic Corp common  Electromaster Inc	65% 1 1	61/8 65/8 103/4 11 3 33/8	500 1,900	10 Sep 2 % Mar 92 Jan	1478 May 378 Jun 98 Feb
Carolina Power & Light \$5 pfd		48 48 -3½ -3¾	40	48 Apr 108½ Jan 3½ Sep	53 Jan 110½ Jun 6¾ Jan	Empire District Sw. pid. At Empire Millwork Corp.  Emsco Derrick & Equipment.  63 convertible preferred.  Esquire Inc.  Eureks Corp. Ltd.  Eureks Pipe Line common.	1 75% 5 0c 134 -1	75/8 75/6 123/4 123/4 15/8 13/4 373/8 381/4	100 4,200	6% Feb 11 Feb 1¼ Feb 37¼ Aug	8 % Jan 15 Jun 2 % July 45 ¼ Jun
Carreras Ltd.  Amer dep rcts A ord		  4 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub>	400 100	10 Sep 13% Sep 45% Aug	10 Sep 1% Sep 7½ Jan	Esquire Inc. Eureka Corp Ltd. Eureka Pipe Line common	1 1 1 <sub>1</sub> 7 <sub>6</sub> 10 21	13/8 11/2 201/2 21		5¾ Sep 1 Apr 20½ Sep	878 May 38 Jan 301/4 May
Castle (A M) & Co 10 Catalin Corp of America 1	53/4	36 36 5½ 5¾	50	4% Sep 31 Jan 5% Sep*	7½ Jan 38½ May 8½ Jan			F		01/- Tai	- 29 July
3.50% preferred 100 Central Ohio Steel Products 1 Central Power & Light 4% pfd 100	. 111	73 % 74 % 17 % 17 % 84 84	400 50	73½ Oct 16¼ Feb 82¾ Apr	84 July 19½ May 90 Jun	Fairchild Camera & Instrument Fairchild Engine & Airplane Fansteel Metallurgical Fire Association (Phila)	25 3/8 1 43/4 -• 11 1/4 10	24 25 ½ 4% 10 <sup>3</sup> 4 11 <sup>5</sup> 8 57½ 59	13,000 4,300 200	9½ Jan 3½ Jan 9½ Sep 46 Jan	5% May 15½ Apr 59 Oct
Central & South West Corp	71 3/4 73/4	10½ 11 8½ 9 70¼ 72 7¾ 85%		83% Feb 51% Sep 54 Feb 6 Sep	11 Oct 21% Jun 86½ Jun 21 May	First York Corp common 10 \$2 div cum preferred Fishman (M H) Co 5c to \$1 Stores	06 -1 34½ -1	2 1/8 2 1/8 34 1/2 34 1/2	1,100	2 Jan 31 Sep 14½ Mar	334 May 38½ Apr 18 Apr
Conv pid opt div ser 1929 - 100 Century Electric Co common 10 Cessus Aircraft Co common 1 Chamberlin Co of America 2.50	81/4	8 <sup>1</sup> / <sub>4</sub> 9 11 <sup>1</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 8 8	160 200	5 Sep	21 % May 14 % May 5 4 Apr 8 % Jan	Fairchild Engine & Airplane Fansteel Metallurgical Fire Association (Phila) First York Corp common. 11 \$2 div cum preferred Fishman (M H) Co— 5c to \$1 Stores Ford Motor Co Ltd— Amer dep rots ord reg. Ford Motor of Canada— Class A non-voting Class B voting Ford Motor of France—	n =	3¾ 3¾ 22 22		3% Aug 16% Jan	5½ May 23 May
Charis Corp common	18 551/4	17½ 18 54½ 58½ 16% 16½	200 475	10½ July 17½ Oct 54 Apr 15% Aug	13 Jan 25½ Jan 70 Jan	Class B voting  Ford Motor of France—  Amer dep rots bearer  Fort Pitt Brewing Co.	1	78 -1	 1,300	18½ Jan % Sep 7% Feb	35 Aug 2 Jan 10½ Sep
For footnotes see page 33.		1			3,			ata adam			

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED OCTOBER 8

RANGE FOR WEEK E  Friday Week's Sales  STOCKS— Last Range for Week  New York Curb Exchange Sale Price of Pricen Shares Range Since January 1	STOCKS—	Friday Last	Wook's Range	Sales for Week		
Par   Low High   Low High   Fox (Peter) Brewing	New York Curh Exchange	K	Low High	Shares	Range Since January 1 Low High	
4½% conv preferred 50 27 27 50 25 Mar 32 Jun Fuller (Geo A) Co 34 9½ 400 8½ Mar 12½ Jan G	Kaiser-Frazer Corp Kansas Gas & Electric 7% pfd 10e Kawneer Co Kennedy's Inc Key Co common Kidde (Waiter) & Co	10%  14%	10% 10% 123% 123% 14½ 15½ 14% 14%	7,800 10 200 200	8% Feb 15% Jan 122% Aug 125% Jun 11% Mai 17% May 14% Sep 17 Mar 6% Aug 9% Jan	1
Garrett Corp common	4½% preferred 100 Kings County Lighting 7% pfd B 100	58	106¼ 106¼ 57½ 58	10 110	9 Jan 12 1/2 May 99 4 Apr 107 Sep 45 1/2 Feb 60 Jun	7.
General Alloys Co.	King Seeley Corp 1 Kingston Products 1 Kirby Petroleum 1 Kirkington Lake G M Co Ltd 1	.45   1.3.	45 45 15% 16 31/8 31/4 141/2 151/2 13/8 11/4	20 300 1,300 2,000 - 3,300	37½ Jan 48½ Sep 12% Mar 19, Jun 3 Sep 4¼ May 13 Sep 20¾ Jun 116 July 114 Jan	1
5% preferred series A. 10 7% 7% 8 850 734 Jan 9 Apr General Pireproofing common - 36 36 100 27 Feb 39 July General Outdoor Adv 8% pdd 10 - 36 36 100 27 Feb 39 July	Klein (D Emil) Co common   Kleinert (IB) Rubber Co   10   Knott Corp common   1   Knott Corp common   1   Knobacker Stores   1   Krueger Brewing Co   1   1   1   1   1   1   1   1   1	 21 7%	13¼ 13¼ 21 21 7¾ 1%	100 25 400	11 Sep 14 Mar 13 Mar 16 Apr 20½ Apr 24½ Jun 6% Feb 9% May 13 Jun 17¼ Jan	
General Phoenix Corp		L				
Georgia Power \$6 preferred 113% 113% 114½ 175 110 Mar 117 Jan \$5 preferred 110% Feb Glant Yellowknife Gold Mines 1 2½ Mar 5% Sep	Lacked-Christy Company Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lameon Corp of Delaware 5 Lagendorf United Bakeries ol A	8½ 8	978 10 814 81/2 73/4 8 25 25	700 1,000 300 50	13 Sep 17¼ May 8½ July 11¼ Feb 6¼ Jan 9¼ Jun 10¾ May 23½ Aug 28 Jan	
Freierred	Class B. Lanston Monotype Machine La Salle Extension University  Lefcourt Realty common	23¾ —	23 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub>	100	19½ Aug 25 Jun 18¾ Feb 28 May 6 Feb 7 May 9 Apr 10 Jan	
Gienmore Distilieries class B 1 1234 12 1234 900 12 Oct 2136 Jun Globe-Union Inc 13 13 13 13 13 12 230 1256 Aug 1536 Jun Gobel (Adolf) Inc common 1 234 236 237 230 1256 Aug 1536 Jun Gobel (Adolf) Inc common 1 234 236 237 238 238 238 238 238 238 238 238 238 238	Lefcourt Realty common 1 Leonard Oil Development 28 Le Tourneau (R G) Inc 1 Line Material Co 5 Lionel Corp common Lipton (Thos J) Inc 64 preferred 28	<b>1</b> 9½ 	14 $14$ $14$ $18$ $19$ $13$ $13$	5,900 1,200 1,200 300	18 Apr 11/4 Jan 13 Sep 25 May 15 Mar 21/4 July 11 Aug 13 Sep	
Class B 40% 40% 50 40 Sep 50% Jan Class B 27 27 100 22% Feb 28% Jan S4.50 prior preferred 27 27 27 100 22% Feb 28% Jan Choldfold Concelled Concell	Lit Brothers common •		= = = = = = = = = = = = = = = = = = =	=	7½ Sep 11 May 22¾ Apr 26 Aug 22 Feb 24¾ Jun	
Gorham Inc class A 6 6 300 5% Sep 9% Jan  Gorham Mfg common 10 65 65 50 50 Mar 65 Jan  Graham-Paige Motors 5% conv pfd 23 13% 13% 200 12% Feb 18% Jan	Class B Locke Steel Chain Lone Star Gas Co. (Texas) Long Star Gas Co. (Texas) Long Island Lighting Co Common ctfs of dep 7% preferred A ctfs of dep		24 1/4 24 1/4 22 1/2 22 7/8 9 1/2 9 5/8 11 3/4	100 3,400 500	20 Feb 26½ Jan 18 Feb 24¼ May 7½ Mar 10 July ½ Mar 1 Jan	
Great Atlantic & Pacific Tea—  Non-voting common stock 113 115 1/4 275 91 Feb 120 Jun 7% 1st preferred 100 137 137 138 70 133 Apr 140 Mar	7% preferred A ctis of dep. 6% preferred B ctis of dep. Louisiana Land & Exploration 1 Louisiana Power & Light \$6 pfd. Lynch Corp. 2	19%	63 64 57½ 58½ 19⅓ 19⅙ 14½ 14⅙	275 325 4,700	49 Mar 69½ Sep 44 Apr 66 Sep 15 Feb 23% Jun 110 Apr 112 Jan 14½ Sep 18½ Jun	10 m. 1 14 g
Grocery Stores Products common 25c - 9 9 1/6 300 8 May 9 1/8 Sep Gulf States Utilities \$4.40 pfd 100 97 1/8 99 1/4 50 97 1/8 Oct 105 Apr Gypsum Lime & Alabastine 9 1/8 Apr	Mackintosh-Hemphill Co	ī.		200	5% Feb 9 Aug	
Hall Lamp Co	Maine Public Service Co 10 Mangel Stores common 1 Manischer (The B) Co •		11¼ 11¾  	1,600  	11 Sep 1734 Mar 12 Feb 1634 Jun 21 Apr 27 Jun 34 May 3934 Sep	r 1
Hamilton Bridge Co Ltd 5% red 84 May Hammermill Paper. 10 - 30 Mar 47 Aug Hartford Electric Light. 25 - 50% 51½ 450 49½ Sep 56% Jan	Marconi International Marine Communication Co Ltd 21 Marion Power Shovel 10 Massey Harris common 1 McAleer Mfg Co common 1	10 20 —	9 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>8</sub> 19 <sup>5</sup> / <sub>8</sub> 20	2,500	2½ Feb 3½ Apr 8¾ Feb 13 May 13¼ Mar 20¼ July 3% Sep 6¼ May	7
Hat Corp of America B non-vot com 1 6 5½ 6 300 5% Sep 7½ May Hathaway Bakeries Inc. 1 9 9 100 6% Feb 9% Aug Hazeltine Corp. 13 13% 500 12½ Sep 16½ Jan	McClanahan Oil Co common 1 1 McClanahan Oil Co common 1 McCord Corp common 2 2.50 preferred 4 McKee (A G) & Ce class B 4 Cord Corp Common 5 2.50 preferred 5 McKee (A G) & Ce class B 5 McKee (A G) & Ce class B 5 McKee (A G)	15% 36	15/8 13/4	3,400	6½ Feb 8 May 1¼ Mar 2 Jan 22% Mar 42 July 37% Mar 44¼ Apr 29 July 30% Aug	7
Hearn Dept Stores common	McWilliams Dredging •  Mead Johnson & Co 1 Menasco Mig Co 1 Merritt Chapman & Scott Corp—	101/2	$ \begin{array}{cccc}  & 10\frac{1}{2} & 11 \\  & 15\frac{1}{2} & 16\frac{1}{4} \\  & 2\frac{1}{4} & 2\frac{3}{8} \end{array} $	300 2,500 3,000	9½ Reb 12% Mar 15½ Sep 25¼ Jan 1 Jan 3% Mar	
95½ 95½ 10 91 Aug 98½ Apr 4. Preferred w w 100 74 72 74 20 68 Jun 74 Oct Henry Holt & Oo common 1 6½ 6½ 100 5% Sep 7% Apr Hoe (R) & Co class A 10 48 48¾ 200 48 Jun 85% Jan	Warrants         6½% A preferred         100           Mesabi Iron Co         1           Metal Textile Corp common         25c	111 1 45%	11 111 4½ 4¾	100 3,700	5½ Feb 10¾ Jun 108 Feb 111 July 3½ Feb 7¾ Jun 3¼ Feb 6¼ May	
Holly Stores Inc1 Holophane Co common29 1/4 27 1/4 30 400 24 Feb 30 1/4 un Horder's Inc177/6 18 100 17 7/6 Oct 2084 Apr	Participating preferred 15 Michigan Bumper Corp 1 Michigan Steel Tube 2.50 Michigan Sugar Co common 4		634 634 878 914 11/2 11/2	100 400 300	43 Jan 50 Jun 5% Feb 8% Jun 7% Mar 1% Mar 1% May 2½ May	
Horn & Hardart Baking Co 42 42 42 100 39% Aug 44% Jan Horn & Hardart common - 30% 30% 31% 300 30% Sep 35% Jan 5% preferred - 200 - 100% Jan 110% Jun	Micromatic Hone Corp 1 Middle States Petroleum class A vt c 1	7% 31%	7¼ 7¾ 7 7 31 31¾ 7¾ 8	600 100 2,600 9,300	7¼ Feb 9% Jan 6% Sep 10 Apr 19 Feb 31% Oct 5% Feb 8% Apr	
Hubbell (Harvey) Inc common 5 21 21 20 19% May 24% Jun Humble Oil & Refining 75% 75% 75% 75% 2,300 x65 Feb 88 Jun Husman Refrigerator \$2.25 pfd 41% 41% 75 41% Mar 44 Jan 75 41% Mar 45 Jan 75 4	Middle West Corp— Ex-distribution  Midland Oil Corp \$1 conv pfd 5  Midland Steel Products— \$2 non-cum dividend shares Midvale Co common—  **The converse of the converse of th		11 11½  23 23 20½ 21¼	24,600  50 425	7% Feb 11½ Oct 10% July 13% Jan 23 Oct 2 Apr 19½ Feb 25¼ Apr	
Huyler's common	Mid-West Abrasive 50c Midwest Oil Co 10 Midwest Piping & Supply common 6 Mid-West Refineries 11	21 <sup>3</sup> / <sub>4</sub>	3 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>2</sub> 21 <sup>7</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub> 21 3 <sup>1</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub>	300 600 200 2,900	3¼ Aug 5 May 18 Feb 24 Apr 13¼ Feb 22½ July 2 Mar 5 Jun	
I	Miller Wohl Co common	10 98½	73/8 81/8 34 34 95/8 101/4 981/2 981/2	1,600 25 7,300 75	7 Jan 9½ May 30% Jan 35 May 5 Mar 10% Sep 96 Mar 104 Jan 23% Mar 27 Jan	
Illinois Zinc Co common	Monogram Pictures common	75% 31%	73/8 77/8 31/8 31/2 931/2 95	800 2,600 75	6% Mar 8% Mar 2% Feb 5½ Jun 93 Jun 96½ Jun	
Imperial Tobacco of Great Britain  Streland 11½ 11½ 11½ 500 9½ Jan 12¼ July  Streland 51 12¼ 11½ 500 8 Oct 13¾ Jan  Indianapolis Pwr & Light 4% pfd_100 92 90 92 610 88 July 96 Mar	4.80% cum pfd series B 100 Monroe Loan Society com class A 1 Montgomery Ward & Co class A 1 Moody Investors partic pfd 100	167 . 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	175 700 160 100	96% Aug 103% Jun 2% Feb 3% May 162 Aug 178% Jun 34 Sep 40% Jun	
International Hydro-Electric— 11/4 11/4 600 11/4 Oct 15 Feb  International Hydro-Electric— 50 58 57/2 59 1.000 51 Mar 59 Oct	Morris Plan Corp of America 10c Mountain Producers 100 Mountain States Power common 100 Mountain States Tel & Tel 100 Mt Vernon-Woodberry Mills 5	 106 1	37 <sub>8</sub> 4 15½ 15¾ 32¼ 32¼ 06 106½	400 600 200 80	3% Feb 4% May 12% Feb 17% Apr 26% Jan 33% Aug 97½ Mar 115 July 23 Sep 27 Aug	
International Meta] Industries A 22½ 22½ 22½ 25% 22½ 50 x22½ Sep 24 Apr   International Petroleum coupon shs 11½ 11½ 113¼ 7,400 9½ Mar 14 Jun   Registered shares 11½ 113¼ 300 614 Mar 13¼ Jun   International Products 10 11¼ 11¾ 12 900 11¾ Oct 17 Jan   International Safety Razor B	Murray Ohio Mfg Co	10%	29 29½ 10½ 10¾ 10¾ 10¾ 8¾ 8¾		25 July 33½ May 10% Aug 13¼ Jan 10% Oct 14½ May 8¼ Sep 12 Aug	
International Utilities common5 121/8 117/6 123/8 4,300 91/2 Mar 123/4 Jun  Investors Royalty1 15/6 15/4 13/4 2,300 11/2 Feb 20/4 May  Iron Fireman Mfg voting trust ctfs 6 161/4 161/4 17 300 16 Sep 20/4 May	Nachman Corp 10 Namm's Inc common 1 National Belias Hess common 1	N	13½ 13½ 4% 5	100 200	11 Sep 15% Jan 4% Mar 5% May	
Irving Air Chute 1 5 % 5 5 % 400 4% Jan 71% Apr 1 Italian Superpower Corp com cl A 1 5 % 76 100 % Mar 1% Apr	National Breweries common 7% preferred25 National Fuel Gas	35% 37¼ 11¼	3½ 3¾ 37½ 37¾ 11 11¼	3,700 230 4,900	2½ Mar 29½ Mar 33¾ Feb 31¾ Feb 31¾ Sep 12¾ Jan	
Jeannette Glass Co common 1 4 3 4 4 3 4 200 4 3 4 Oct 9 3 4 Jan  Jefferson Lake Sulphur Co 1 4 7 Feb 8 4 Aug  Jim Brown Stores common 1 5 1 5 1 5 1 2 100 4 7 Feb 9 4 Jun  Preference	National Mallinson Fabrics 1 National Mig & Stores common 1 National Pressure Cooker common 2 National Rubber Machinery 10	=	14½ 14½ 12½ 13¾ 8% 8%	100 800	12½ Feb 16¼ July 12 Oct 16 May 12½ Aug 17½ Feb 7½ Mar 10½ May 8¼ Sep 11½ Feb	
Jim Brown Stores common 1 5½ 5½ 5½ 100 4½ Feb 9½ Jun Preference 5% 5½ 5½ 5% 300 4½ Sep 6½ Jun Julian & Kokenge Co 5% 5½ 5% 300 4½ Sep 6½ Jun For footnotes see page 33.	National Steel Car. Ltd	- 44	41/4 41/4	600	15 Mar 22% Jun 3½ Feb 4% May	-

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED OCTOBER 8

STOCKS— New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	Shares	Range Since	January 1	사이와 그렇게 되면 이 그렇게 되면 있다. 이 바람이 되었다. 그리고 많아왔다면 회교를 했다. 그 그렇게 되지 않아 그렇게 하는데 그릇이 되었다. 그리고 있다고 있다.	ge Since January 1
Part   Part	234 244 274 16% 1674 6% 696 85 1/2 85 1/8 87	300 100 150 300 50 2,400	2 1/2 Mar 8 1/2 Jan 13 1/2 Feb 4 1/2 Feb 82 1/2 Mar 3 Sep 8 1/2 Jan	High 3 ¼ Jun 13 ¼ Apr 17 ½ Aug 7 Jun 96 May 6 Jan 12 ½ July 72 % July	Regal Shoe Co	Low High  1/4 Mar 5 1/4 Jan  1/2 Sep 3 1/2 Jan  1/2 Fep 26 1/2 Jun  1/4 Mar 32 May  Sep 4 1/4 May  1/4 Jan 2 1/4 May
New Mexico & Arizona Land	156 156 138 85 85 85 2934 314	2,300 23	6 Feb 1½ Feb 75 Feb 9 Mar 27 Feb 12½ Sep 14¼ Feb	10% May  2% Jun  88 July  10% Jan  32 May  15 Feb	Roosevelt Field Inc. 5 $5\frac{1}{2}$ $5\frac{1}{2}$ $5\frac{1}{2}$ $1,000$ 37 Rotary Electric Steel Co. 10 $38\frac{3}{4}$ $338\frac{3}{4}$ $39$ 400 17 Rowe (The) Corp common 1 8 8 8 8 40 6	July 93 Mar Mar 37¼ Apr % Feb 13% Jun % Aug 5½ Sep Jan 42¼ Juny ¼ Sep 11% Apr ¼ Jan 21% Oct
Niagara Hudson Power common	102 101% 102%  3% 70  10 10  978 934 10  18 1818	2,400 600 1,200	7 Feb 92 Feb 892½ Apr ¼ Jun 8½ Jan 9½ Mar 12 Feb ½ Mar	10½ Jun 105 Jun 117 Jan 1 May 11½ July 12½ May 20 Jun 1½ May	Russeks Fifth Ave common1.25 10¼ 10¼ 200 10 Ryan Aeronautical Co1 6 5¾ 6 1,000 3; Ryan Consolidated Petroleum• 7¼ 6¾ 7¼ 800 6	Jan 11% Jun ½ Jan 7% Apr ¼ Sep 11% Apr ½ Mar 6½ Jan
North Amer Light & Power common 1 North American Rayon class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,300 	6% Feb 33% Mar 33 Mar 2 Aug 15 Mar 2% Sep 90 Jan	8 Oct 48½ Jun 48 Jun 4 May 21¾ May 3½ Mar 97½ Sep	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	% Oct 93% Aug 5ep 23 % Aug 78 % Sep 12 % Jan 78 % Mar 3 % Jun 78 % Mar 3 % Jun 78 % Mar 3 % Jan 78 % Oct 33% Jan 78 % Jun 78 % Ju
Northern States Power (Del) class A 25 Northern States Power (Minn) w d * Northern States Power (Minn) w d * Northern States Power (Minn) w d * Novadel-Agene Corp 1	44 44 44 45 45 42	5,300 11,400 2,500	97. Feb 34½ Feb 8½ Oct 7 Feb 16 Apr	103 Jan 45½ Oct 8¾ Oct 13½ May 22¼ Jan	Securities Corp General   1   21% 21% 200   1	½     Feb     2034     Oct       ½     Mar     3½     Jun       ¼     Aug     1978     Jun       ½     Sep     234     Jan       ¼     Sep     2434     Jan
Ogden Corp common 500 Ohio Brass Co class B common 600 Ohio Power 4½% preferred 100 Oklahoma Natural Gas 15 Old Pointexter Distillery 1 Oliver United Filters class B 600 Omar Inc 1	9½ 8¾ 9½	300	11% Feb 33 Jan 1011/4 Aug 301% Feb 5 July 13 Jun 141/2 July	1% May 48 Jun 109½ Jan 39% Jun 9½ Oct 14½ Sep 17½ Jan	Convertible stock	/a Mar 43,4 May //a Mar 43,4 May //a Feb 27,8 Jun //a Mar 87,4 Jun //a Feb 4 Jun //a Mar 11,2 May //4 Mar 13,4 Oct Feb 153,4 May
Overseas Securities 1	21% 21% 21% 21% 8½ 9  P 7½ 7½ 7½	400 600	15 Jan 7½ Feb 6% Feb	25 Aug 13 May 10% May	Shawinigan Water & Power.	1/2 Feb 4 May Feb 21 Oct 1/4 Feb 17 July 1/2 Sep 76 Jun Jan 108½ Apr 1/4 Apr 22½ May 1/2 Mar 17½ Jan
Pacific Gas & Elec 6% 1st pfd. 25 5% 1st preferred. 25 Pacific Lighting 55 preferred. Pacific Power & Light 5% pfd. 100 Pacific Public Service com. \$1.30 1st preferred. Page-Hersey Tubes common. Pancoastal Oil (CA) v t c.	37 <sub>8</sub> 31 <sub>2</sub> 34	1,600 200 30  50 184,000	32½ Jun 29 Mar 101 Feb 91 Jan 12½ Mar 23 Mar 23½ Feb 258 Sep	36 Apr 32¾ July 106¾ Jun 97 July 17½ Sep 25% July 34 Oct 4 Oct	Silex Co common	% Mar 84s May Mar 270 May July 4 Jan
Pantapec Oil (CA) Amer sh Paramount Motors Corp. 1 Parker Pen Co. 5 Parkersburg Rig & Reel. 1 Patchogue Plymouth Mills Patican Co Ltd w d. 2 Peninsular Telephone common	22 22 25 - 19 19 - 31/8 3 31/4	1,000 200 2,000	10 % Sep 11 Mar 22 Oct 17% Peb 80 Feb 3 Aug	14¼ Aug *19½ Sep 31 May 24% May 113 Jun 4 Aug	Smith (Howard) Paper Mills         257           Solar Aircraft Co         1         1034         1076         1,100         83           Solar Nanifacturing Co         1         344         346         348         4,000         24           Boontone Corp         1         336         349         349         800         x33           Soss Manufacturing common         1         936         914         936         400         73	Sep. 94 Oct  4 Apr. 29% Aug  4 Feb 14½ Mar  5 July  4 Feb 4¼ May  4 Feb 10¾ May  2 Feb 6½ July
Peninsular Telephone common	7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7	650 600 1,200 300 17,400 700	42½ Mar 23½ Oct 55% Mar 3¼ Sep 2 Apr 100 Sep 4% Feb 39 Mar 334 Oct 48 Feb 934 Mar 35% Mar 85% Jan	49 Jun 26½ May 7¾ Oct 6½ Jan 4¼ Jun 108½ Jun 5½ Jan 5½ Jan 5½ Jan 70 July 11¼ May 6 Jan 11¼ Jun	South Penn Oil common     12.50     39¾ 41     1,400     33 ½       Bouthwest Pa Pipe Line     10     23     23     25¾ 100     23       Bouthern California Edison     25     35 ½     35 ½     100     23       4.88% cum preferred     25     27 ½     27% 1,000     26       4.56% conv preference     25     28     27¾ 28     900     27       4.48% conv preference     25     26¾ 27¼ 1,000     26       4.32% cum prefered     25     26¾ 27¼ 500     27       4.48% conv preference     25     24     24¼ 500     23       5outhern Pipe Line     1     9     9     100     48       Southhand Royalty Co     5     39     39     39     30     36	Oct 31½ Feb  4 Jan 41¼ May May 28¼ Apr 6 Sep 29¼ July Mar 29½ Jan 6 May 25½ Feb 6 Jan 10¼ July Feb 48½ Jun 4 Oct 4⅓ Jan
Pierce Governor common Pinchin Johnson Ltd Amer shares Pioneer Gold Mines Ltd. Piper Aircraft Corp common 1 Pitney-Bowes Inc Pittsburgh Bess & Lake Erie RR 50 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		6% Feb  22 Feb  2 Aug  2 Feb  x11 Feb  37½ Júly 58½ Feb 8% Jan	9% Jan 29% Jun 21% Mar 4 Mar 13% Jan 41 Feb 73 July 21 July	Standard Brewing Co	Feb 7½ May  40 Oct 1½ May  40 Feb 13 Aug  40 Mar 26½ Sep  4 Mar 3% Jun  4 Mar 1934 Feb  4 Feb 30 Aug  4 Jun  3 May  4 Mar 234 May  4 Feb 30 Aug  4 Mar 34 May  5 Jun  6 Mar 34 May
Polaris Mining Co	- 14½ 14½ 6 5½ 6 11 11 11³8 - 12¾ 12¾	25	4¼ Mar 13½ Sep 3¾ Jan 11 Mar 9½ Mar 87 Jan	5 Jan 18¼ Jun 6¼ Apr 15 May 14% May 95¼ Sep	Standard Products Co	Feb 115 July 4 Aug 876 May 5 Aug 5 14 Apr 4 Oct 3 58 May 6 Sep 6 14 Jan 2 Feb 71 Sep
Pratt & Lambert Co	40¼ 39¾ 40¼ 7½ 7½ 1½ 2⅓ 9½ 9½ 		37 Feb 6% Feb 9% Feb 1% Jan 9 Mar 8½ Jun	44½ May 8% Apr 16 May 3 Jun 11 May 10 Sep	Stein (A) & Co common   26½ 26½ 50 22	Feb 27¼ Jun 4 Mar 23½ July Aug 8½ Jan 5 Feb 2¼ Jan 5 Sep 7½ May Cot 15½ Jun
Public Service of Colorado—  41/4 cumulative preferred 100  Puget Sound Power & Light—  \$5 prior preferred  Puget Sound Pulp & Timber com—  Pyle-National Co common 5  Pyrene Manufacturing 10	- 96½ 96½ - 26½ 26½ 12¾ 12 12¾ - 7¼ 7½	50 100 125	94½ Jan 90 Jan 26 July 11¼ July 6½ Sep	99½ Jun 99 July 30 Aug 14 Jan 8¾ Feb	Stop & Shop Inc	6 Oct 1 1 Apr 4 Sep 15 ½ Jan Oct 20 ½ Jan 6 Jan 36 Sep 6 Oct 7 Jan 6 Mar 17 May 4 Mar 3% Jun Feb 14 ½ Apr
Quaker Oats common 6% preferred 100 Queber Power Co	90 88¼ 90 141½ 141¾ 	30	79 Mar 140¼ Aug 12 Mar	x96 Jun 152 July 1514 Aug	Tampa Electric Co common 28 1/2 28 28 5/8 1,100 28	4 Feb 12 May Oct 31½ Jan
Addo-Keith-Orpheum option warrants Railway & Light Securities— Vot.ng common 10 Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 5 3 convertible preferred 8 kaytheon Manufacturing common 5	19	100 125 4,300	1% Feb 14½ Mar % Feb 27 Sep 30¼ Mar 52 Jun 15% Feb		Technicolor Inc common	4 Jan 16 May 4 July 124 Jan 4 Sep 19½ Jun Peh 21 Jan 4 Oct 15 May 6 Mar 18¾ May 4 Peb 7% Apr 2 Mar 55 Oct
Reed Koller Bit Co For footnotes see page 33		600	1914 Mar	# 26% July	Tobacco Security Trust Co Ltd— Amer dep rets ord regis 59, Amer dep rets def regis 39 300 39	4 Aug 7½ Aug 4 Aug 13% Jan

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED OCTOBER 8

STOCKS— New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Wock Shares	Range Since J	anuary 1
Par	5	Low High		Low	High
Fodd Shipyard Corp common20 Foklan Royalty Corp70c	Ta	25/8 27/8	600	57 Sep 2% Sep	66 July 5 Jun
Foledo Edison 41/4 % pfd100  Fonopah Mining of Nevada1	921/2	91 921/2	50.	91 Oct	99¾ Jun
Frans Lux Corp1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	200 100	1 Mar 4 % Aug	1% May 6% Apr
I'ri-Continenta, Warrants	31/8	3 31/4 29 29	1,300 50	1% Feb	4 1/4 May 31 May
Frunz Inc1	=	45% 45%	100	28 July 45% Sep	9 Jan
80c convertible preferred	-	- ·	7	9½ Mar	12 Jan
	ι	J			
Unexcelled Chemical Corp5				11/4 Sep 33/8 Aug	23/4 Jun 61/2 Apr
Jnion Gas of Canada		7% 7%	600	5 % Mar 6 Apr	81/8 Jan 67/8 July
Jnion Oil Co of California— \$3.75 pfd series A				e a consider agencies	973/4 Jan
Jnion Stock Yards of Omaha100		901/4 91	175	88 1/4 Sep 56 1/2 Aug	62 Jan
nited Aircraft Products com500	3 1/8	3% 3%	200	3¼ Jan 38½ Mar	5½ July 70 Jun
nited Chemicals common	1/2	76 16	18,300	Feb Feb	% May
Inited Elastic Corp	<u>1</u> 9	1834 19	900	30 Sep 16 Feb	36½ May 20¾ July
nited Light & Railways7	22 1/8	22 1/4 22 3/4	9,100	17% Feb 15 Aug	22¾ Oct 30 Jan
Preferred	14 <b>.</b>	$\overline{24}$ $\overline{24}$	30	24 Sep	30 Jan 25½ Jan
nited Molasses Co Ltd— Amer dep rcts ord regis			_	5¼ May	5¼ May
nited NJ RR & Canal	. Z	1 11/8	400	245 Jan % Sep	250 July 2 Jan 10% Jan
Juited Profit Sharing com 25c 10% preferred 10	422		1,650	7 Aug 52¾ Jun	10 % Jan 62 % Apr
nited Shoe Machinery common25 Preferred25	57¼ ·	56½ 58% 38¾ 39	70	38 Sep	41% Jan
Inited Specialities common1		91/2 91/2		8¼ Feb	13 July
S Air Conditioning Corp10c	2 1/8 14	2 2 ½ 13 % 14	900	2 Sep 11% Feb	3% Jun 19¼ May
\$5 1st preferred with warrants		37/8 4 823/4 823/4	300 125	1% Feb 70½ Feb	51/4 May 86 May
S Radiator new common1	63/4	63/4 7	2,200	634 Oct 14 Apr	8% Sep 3 Jan
S Rubber Reclaiming Co1 nited Stores Corp com50c		21/8 21/4	400	2 1/8 Sep	3½ May
niversal Consolidated Oil new com10		393/4 401/4	400	37¾ Sep	45 July
Iniversal Insurance10 Iniversal Products Co common16				19½ Mar 23½ Aug	22 May 29 Jan
tah-Idaho Sugar5 tah Power & Light common	25/8	25/8 23/4 21 1/4 213/8	2,400 400	2% Sep 19% Mar	3% Jan 22% May
	7	J			
Valspar Corp common1		61/8 61/2	1,200	6% Oct	10 Jan
14 convertible preferred5   Tenezuelan Petroleum1   Tenezuela Syndicate Inc20c	71	69½ 71 7¼ 73/8	600	67 Sep 53/4 Feb	98 Jan 101/4 Jun
Venezuela Syndicate Inc20c Vogt Manufacturing	Ξ.	33/4 - 37/8	400	2% Mar 12% July	51/4 Jun 151/2 May
Va. Manuacouli III					\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
		W			3% May
Wagner Baking voting trust ctfs ext.	10 1/8	101/8 101/2	300	8 Feb 106 July	11% July 110% Feb
7% preferred100	. I	15% 15%		1 1/8 Apr	23/a Jan
\$2 cum preferred 30 Valtham Watch Co 1		9 93/8 - 23/4 27/8	1,500	6½ Mar 2¾ Mar	13 Jan 61/2 Apr
Ward Baking Co warrants1	- 5	434 51/4	1,750	2% Mar 1% Feb	7½ July 2½ May
그 씨는 그 아이 선생님이 아니다 모든 그래요 그렇게 얼마를 하는 것 같아. 아니라 아니다 그래요?		778 8	300	6% Mar	10 May
Ventworth Manufacturing 1.25 Vest Texas Utilities \$6 preferred Vestern Maryland Ry 7% 1st pfd 100	Ξ.		-	112 Jan	115% Apr
				251/6 Mar	115% Apr 161 May 29% July 40% July
Vestmoreland Coal 20		38½ 39¾ 20¾ 20¾	175 25	33 Mar 20 Jun	25½ Jan
Vestmoreland Coal   20	4.4	103/8 101/2		33 Mar 20 Jun x14 <sup>1</sup> / <sub>4</sub> Sep 9 <sup>3</sup> / <sub>8</sub> Sep	25½ Jan 18½ Jan 16¾ Jan
Tieblia Direc Off Com		10 /8 10 /2	300		The same of the same
Wichita River Oil Corp.	91/4	91/4 91/2	400	17% Mar 6% Feb	24½ Jun 11 May 11¾ Jan
Williams (R C) & Co* Willson Products Inc1	10			8 Sep 10 Feb	12% Mar
Wilson Brothers common1	41/2	10 10 4½ 4½ 15% 16%	200 150	10 Feb 3¾ Feb 14 Jan	7% May
Winnipeg Elec common	1578	15 % 16 % 24 ½ 25 ¼ 100 ¼ 101	150 300	17 Feb	19 May 25 1/4 Oct
Wisconsin I wi & Do 1/2/0 processio		El Constitution		95 Jan	102½ July
Woodall Industries Inc2 Woodley Petroleum1		10 10 17½ 17%	100 500	10 Sep 13 <b>Teb</b>	14 Jan 1914 Jan
Woolworth (F W) Ltd— American deposit receipts 5s 6% preference £1 Wright Hargreaves Ltd •				6% Aug	9½ Jan
6% preference£1	-7.,	,,	0.155		
Wright Hargreaves Ltd	21/8	216 21/8	2,100	2 Mar	21/2 May

BONDS New York Curb Exchange	Interest Period	Last Bale Price	Week's Re or Friday Bid & Ask	's Bonds	Range		1000
	all artist	4.37.19	Low H	gh No.	Low	High	
Appalachian Elec Power 31/451970	J-D		1104 1/8 104	1/2	1021/2	108	
Associated Electric 41/281953	. J-J	981/2	98 1/2 100	31	96	1031/	
Assoc Tel & Tel deb 51/28 A1955	M-N		103 103	4		107%	
Atlantic City Electric 3 4s1964	J-J	- Columbia	105%-105	38 1	1031/8	106%	
Bell Telephone of Canada-							
5 series C1960	J-D		11091/2		109	111	
Bethlehem Steel 6s1998	Q-F		‡155		155	168	
Bethlehem Steel 6s1998 Boston Edison 23/4s1970	J-D	99	99 99	13'	1981/4	102%	
Central States Electric Corp-	15						
Δ5s (20% redeemed)1948	J-3		921/2 93	1/4 24	81	97	
Δ51/28 (20% redeemed)1954	M-3		96 96	1/2 30	821/	99%	
Cities Service 5sJan 1966	M-S	1051/4	105 1/4 105	1/2 20	104	106	
Debenture 581958	A-0	1033/4	10338 104	69	103	1051/4	
Debenture 5s1969 Debenture 3s1977	M-Q	1061/4	106 1/8 106		105%		
Debenture 3s1977	J-J	85	8434 85	3/8 97	78	881/4	
Consol Gas El Lt & Pwr (Balt)-				At war at			
- 1st ref mtge 3s ser P1969	- J-D		1023/4 102		102		
1st ref mtge 23/4s ser Q1976	J-J	98	971/4 98		971/8		14
1st ref 2%s series R1981 2%s conv debs1962	A-0		1973/4 98			1001/4	
2½ conv debs1962	M-M		103 1/2 104	6	1031/4	109	è
Consolidated Gas (Balt City) -					5255	434	
Gen mtge 4½s1954	4-0		\$11134 112		1115/8	115	
Delaware Lack & Western RR-			A Section				
Lackawanna of N J Division-		era in a company	KIROTEL L	The state of the s		4 mg 6	
1st mtge 4s ser A1993		621/4	6178 62				
A 1st mtge 4s ser B1993	MAY	433/-	4334 43	34 13	29%	4614	

	BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1, Low High
	Eastern Gas & Fuel 3½s1965 Elmira Water Lt & RR 5s1956	J-J M-S		100 100 % \$111 1/4 115	11	97¾ 103¾ 110 112
	Elmira Water Lt & RR 5s1956 Ercole Marelli Elec Mfg Co—		- 12	‡24 34 ‡12	<u>+</u>	241/2 .31
	Finiand Residential Mige Bank-	M-S		150 593/4		38 61
	Grand Triink Western RV 4s1900	3-1		102 102		10034 1021/8
	Green Mountain Power 334s1963 Guantanamo & Western 6s1958	J-D J-J	103	103 103 58 58	3	102½ 103¾ 56 60
	Hygrade Food 6s ser AJan 1949 6s series BJan 1949	A-0 A-0		100 1/8 100 5/8 \$100 1/2 101 3/4	1	100 1/2 103 1/2 100 1/2 102 3/4
	Indianapolis Power & Lt 31/4s1970 International Power Sec—	M-N	· · · · ·	10378 1041/4	15	103 1/8 106 1/4
	Δ6½s series C1955 Δ6½s (Dec 1 1941 coup)1955	J-D		$\begin{array}{cccc} 27\frac{1}{2} & 27\frac{1}{2} \\ 27 & 27 \end{array}$	10	17% 28½ 17 28½
	Δ6½s (Dec 1 1941 coup)1955 Δ7s series E1957	J-A	***	27 271/2	8	17% 28%
	Δ7s (Aug 1941 coupon)1957 Δ7s series F1952 Δ7s (July 1941 coupon)1952	J-3		26 1/8 27 27 1/2 27 1/2	5	16½ 28½ 17% 28
	△7s (July 1941 coupon)1952			\$27\\8 29		17% 28
	ADebenture escrow ctfs Isarco Hydro-Electric Co—	J-3	70	69% 70	21	551/4 75
	Δ7s with Nov 1 1940 coupon1952 Δ7s ex Nov 1 1947 coupon1952			24 24 ‡12	1	20 281/
	AItalian Superpower 6s1963	1-1		1173/8 20		16 17 15½ 25
	AItalian Superpower 6s1963 Kansas Electric Power 3½s1966 Kansas Power & Light 3½s1969	J-D		1103	 - <u>-</u> 2	104 % 104 %
	McCord Corp deb 4%s 1956	J-J F-A		107¾ 107¾ 101¾ 101¾	2 5	107 109 1/4 101 1/8 103 1/8
11111	Midland Valley RR— Extended at 4% to1963 Milwaukee Gas & Light 4½s1967	4-0 1/-4	1043/4	64 64 104¾ 104¾	5 1	58 67 10234 106
	New England Power 31/4s1961	M-N		\$106½ 107½	10.8E.Z	104 1071/8
30.03	N Y & Westchester Ltg 4s 2004 Ohio Power 1st mtge 3 1/4s 1968	J-D		\$100 72 107 72 \$102 104 105 105 1/2		1011/4 104
	Ohio Power 1st mtge 3 1/4 s 1968 1st mtge 3 s 1971	4-0	105%	105 105½ 101½ 101½	32 1	104 % 108 100 103 ¼
	Park Lexington 1st mtge 3s1964 Pennsylvania Water & Power 31/4s_1964 31/451970	3-J 3-D 3-J	Ē.	\$91\\\4 92\\\2 \\2 \\104\\\2 \\\- \\104\\\8 104\\\8 \\\8 \\\8 \\\ \\ \\ \\ \\ \\ \\ \\	<u>.</u>	82¾ 92½ 103% 105% 103 106
	Piedmont Hydro-Electric Co— Δ6½s with Oct 1 1940 coupon1960 Δ6½s ex Oct 1 1947 coupon1960	:=:	=	24 24 \$12	60 	19 34
1	Public Service Elec & Gas Co— 50-year 6% debs1998 Queens Borough Gas & Electric—	1-7	157	1563/4 158	15	1561/2 160
	5½s series A1952	4-0	99%	9934 101	22	98 1031/2
	Safe Harbor Water Power Corp 3s_1981 San Joaquin Lt & Pow 6s B1952	¥-N ¥-8		\$99¼ 100 \$113¼ 115		100 101 113 % 114
	Scullin Steel inc mtge 3s 1951 Southern California Edison 3s 1965	A-0	- 1001/2	100 1/2 100 1/2	$\frac{1}{2}$	81.3 101.3
	Southern California Edison 3s1965	J-J	44	102 1/4 102 5/8 \$103 1/2 104	16	1011/2 1051/4
	3\('\as\) series A	▲-0	104	103% 104	3	101% 105%
	Southwestern Gas & Elec 3 1/4s 1970	J-J T-A	1031/2	\$99 \$934 1031/2 1031/2	3	98 101 100¼ 105¼
	Bpalding (A G) 5s1989	M-M		102 102	5	961/2 104
	Spalding (A G)       5s       1989         AStarrett Corp inc 5s       1950         5s collateral trust       1966         Btinnes (Hugo) Corp       1966	4-0 4-0		\$117 121 \$65 6634	=	114½ 120 63 75
	Stinnes (Hugo) Corp—  A7-4s 3rd stamped 1946 Stinnes (Hugo) Industries	J-J	-	‡20 24		22 301/4
	Stinnes (Hugo) Industries— $\Delta 7$ -4s 2nd stamped1946	4-0	-	1221/2 24		19 30
	Terni Hydro-Electric Co- \$\Delta 6\forall s \text{ with Aug 1 1940 coupon_1953}\$			25 .25	4	19 38
	Δ6½s ex Aug 1 1947 coupon 1953 United Electric Co. of N J 4s 1949	=		112	. L.	
	United Electric Co of N J 4s1949 United Electric Service Co—	J-D	g	1101 1/4 101 1/8		1011/4 1031/4
	Δ7s with Dec 1 1940 coupon1956 Δ7s ex Dec 1 1947 coupon1956			124 26	<u></u> .	, 18 271/2
	Waldorf-Astoria Hotel-1956			<b>‡12</b>		
	. Waldorf-Astoria Hotel— △5s income debs1954	M-8	83	83 83 107 107	9.	72 86
10	Wasnington Water Power 3½51964 West Penn Electric 5s 2030	J-D		107 107 108½ 108½	1	106 108 102¼ 108½
	West Penn Traction 5s1960	J-D		1119 1/8 120	.s	
	West Penn Traction 5s1960 Western Newspaper Union 6s conv s f debentures1989	P-4	1021/-	1021/2 1021/2	· STATE OF THE PARTY OF THE PAR	
	AN COMA B I MENEURATES		10272	10472 10272		981/2 1031/2

# Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price		day's	Bonds Sol4	Range	
			Low	High	No.	Low	High
gricultural Mortgage Bank (Col) -						*****	
△20-year 7sApril 1946	4-0		‡62			61%	65 %
△20-year 7sJan 1947	- J-J	444.022.076	‡62	<u> </u>	- 1	611/2	621/
logota (see Mortgage Bank of)	14.7			1862 125		1911	
Cauca Valley 7s	J-D		33	33	1	31	391/2
lanish Cons Municipal Loan-							
External 51/281955	M-M	70	70	7034	4	. 58	84 1/2
External 5½s 1955 External 5s 1952	I-A		167	72		66	78
anzig Port & Waterways-	No. of the	William Anna	3-10-545	Adage 115		12 CO. 1	1 2
AExternal 61/2s stamped1952	3-7		51/2	51/2	1	51/2	- 8
Lima City (Peru) 6 1/28 stamped 1958	M-6	_1_	13	13	5	12	15
Jaranhao stamped (Plan A)						Total Co.	
Interest reduced to 21/652008	M-N		‡24	27		24	30
Medellin 7s stamped1951	J-D	1.1	34	34	5	31	391/
fortgage Bank of Bogota-	13 4 1					11.	
Δ78 (issue of May 1927)1947	M-N		142			421/8	
△7s (issue of Oct. 1927)1947	A-0		142				444
Mortgage Bank of Chile 6s1931	J-D		124	4_	1122	22	25
ortgage Bank of Denmark 5s1972	J-D	63	62	63	3 -	62	81
arana stamped (Plan A)							12
Interest reduced to 21/852008	1-1	261/2	261/2	261/2	5	25	27
eru (Republic of)—		151/4	14	151/4	131	13%	153
1s to 2 /2s (ser A B C D E)1997	1-1	15 /4	14	10/4	131	1378	107
do de Janeiro stamped (Plan A)			1211/2	23		18	24
Interest reduced to 2%2012	J-D		21/8		10	21/2	31
Russian Government 61/2s1919	M-3		121/4		10	21/4	31
Δ51/281921	1-1		+474	472			,

"No par value, a Deferred delivery transaction (not included in year's range), d Ex-interest, consolidated in year's range), at Ex-distribution, g Ex-stock div, b Exprincipal. In Under-the-rule transaction (not included in year's range), r.Transaction for each (not included in year's range), x Ex-dividend, y Ex-rights.

1 Friday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

1 Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M." morigage; "n-v," non-voting stock; "vtc," voting trust certificates; "wt." when issued; "ww," with warrants; "x w," without warrants.

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED OCTOBER 8

				RAI	NGE FOR WEEK	ENDED OCTOBER 8					4
Baltimo	Friday	Week's	Sales			STOCKS—Par		Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e January 1 High
	Last Sale Price Par	Low High	- 10 to 10 t	Low	e January 1 High	Cities Service Co common10 Coleman (The) Co Inc5 Commonwealth Edison common25	1 100 144	50¾ 51¼ 27 27 25% 26¼	200 100 8,300	32 Feb 23 Aug 25 July	63¾ Jun 30 Jan 29⅓ May
Arundel Corporation	_* 3.75	14¼ 14% 3.40 3.75 18 19 34 34	280 602 149 10	13½ Jan 2 Mar 12 Apr 34 Oct	16½ Jan 5 Jan 23 Jan 40½ May	Consumers Co common (new)50 Cumulative preferred (new)50 Douge Manufacturing common10	$\Xi$	327/8 327/8 381/2 381/2 85/8 91/8	10 20 250	25 Mar x34% Feb 7% Sep	34 Aug 40 May 101/4 Jan
New Amsterdam Casualty North American Oil Co	_2 5c 50 20	27% 29 65c 65c 48 49 44 44	231 500 130 115	25 Feb 45c Aug 44½ Feb 42 Jan	29 Oct 1.15 Jan 52¾ Jun 45½ July	Domestic Credit Corp class A1  Eddy Paper Corp (The)	1334	99 99 13¾ 14 17¼ 7¾	200 10 450 300	2% Apr 82 Feb 13 Sep 7 Sep	3½ Jun 110 Jun 16½ May
BONDS— Baltimore Transit Co 4s19' 15s series A19'	75	48¼ 50 53 53	\$1,700 1,300	43 Jun 45 Jun	68 Jan 77 Jan	Four-Wheel Drive Auto	623/8	1538 1578 61½ 6238 10½ 1078	100 800 850	15 July 50½ Mar 7¼ Feb	9½ Jan 19½ Jan 65 Aug 13 Sep
·		in a set of				Gillette Safety Razor common	48% 15	34 34 48 48 38 17 18 15 14	100 400 400 600	28 Feb 39 Mar 16½ July 14¾ Sep	38 % May 48 % Oct /18 % May 18 % May
DOSIO	n Stocl	Week's Range	Sales for Week			Hammond Instrument Co common1 Helleman (G) Brew Co new cap1 Hein-Werner Corp common3	<b>1</b> 8	10 % 10 % 18 19 ½ 10½ 10¾	100 . 2,000 300		12 Jun 20 Sep 11½ May
tttt	Sale Price Par		Shares	Range Sinc Low 40% Sep	e January 1 High 52% Jun	Hibb Spencer Bartlett common25 Horder's Inc common*	=	53 53 18 18	80 100	50½ Sep 18 Oct	1 64 % Jan x21 % Jan
merican Sugar Refining 11 merican Tel & Tel 12 merican Woolen 12 macanda Copper 12	00 00 151¼ - 48 %	37% 37% 37% 151¼ 152½ 46% 48½ 35% 36%	135 2,090 370	36% Sep 147% Mar 36% Mar 30% Feb	39% Jun 158% Jun 57 July 40% Jun	Illinois Brick Co capital	21	12 12½ 36¼ 36¼ 20 21 5½ 6	100 1,950 250	9¼ Feb 28 Mar 19½ Feb 5½ Sep	16½ May 42 July 23¾ May 8¼ Jan
relow Conford Cornet 6% nfd 1	00	120 120 123¼ 125	15 317	120 Aug 115 Mar	135 Jun 127 July 431/4 May	International Harvester new common.  Kellogg Switchboard common	111 7	271/8 273/4 1-91/2 291/2 573/4 577/8	1,800 150 150	26% Sep 8% Jan 44% Jan	34½ Jun 11½ July 74½ Jun
ston & Albany Rk 11 ston Edison 5 ston Elevated Railway 11 ston Herald Traveler Corp 11	25 40½ 00 20% 	40 % 41 ¼ 19 21 ½ 21 21 ¼	440	36% Feb 181/4 Sep 21 Oct	21½ Oct 28 Mar	Mickelberry's Food Prod 1 Middle West Corp capital 5 Miller & Hart Inc common vtc 1 \$1 prior preferred 10	113/8 105/8 133/4	10½ 10½ 11 11¾ 10¾ 11 13¾ 13¾	3,400 1,700 100	9½ Aug 7¾ Feb 7½ Mar 12% Apr	13. Jan 15¼ Jan 11½ Jun 15 Feb
ston & Maine RR— Common stamped1 % prior pre erred1	00 <u>-</u>	25/8 25/8 45 48 73/4 8	100 765 211	2% Oct 32 Feb 5% Jan	4% May 51½ Aug 9% Aug	Modine Manufacturing common Montgomery Ward & Co National Pressure Cooker new com 2		25 25 56 56 12 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub>	100 100 150	22 Feb 48¾ Mar 12% Aug	30 May 64 % May 16 % Mar
% class A 1st pfd unstamped1 % class A 1st pfd stamped1 ston Personal Property Trust tton & Providence RR1	00	7¾ 8 15 15	450 200	5 Sep 13¾ Mar	10 Aug 18 Jun	National Standard common 10 North American Car common 20 Northern Illinois Corp common Northwest Bancorp common 10	34 1/8 	34 34 /a 27 1/4 27 1/4 8 8 22 3/4 23 1/4	100 100 100 150	32½ Mar 26 Mar 8 Jun 19½ Feb	37¼ Jan 35 May 9 Jan 23¼ Oct
ston & Providence RR10 lumet & Hecla1 ies Service1	D 78	65 67 5% 5% 50¼ 51¼	60 25 185	34 Feb 5¾ Sep 31¾ Feb	74 Sep 8½ May 64½ Jun	Oak Manufacturing common 1  Peabody Coal Co common 5  5% prior preferred 25  Pennsylvania RR capital 50		834 91/8 71/8 73/4	600 1,000	7¼ Mar 6% Jan 19½ Oct	10 May 10 May 24 <sup>3</sup> 4 May
tern Mass Street Ry—  % 1st pfd series A10  % preferred series B10  % pfd adjustment10	00 00 00 21	65¾ 66½ 80 85 20 21	80 30 245	60 1/4 · Sep 74 1/8 · Sep 17 3/4 · Aug	79½ May 93 Apr 23% Jan	Pressed Steel Car common1		19½ 20 x19¾ 20 4½ 4¾ 7¼ 7¼	400 700 100 300	1634 Feb 4½ Feb 7 Sep	22 May 6½ July 11½ May
stern Steamship Lines Inc	•	19¾ 20 33 33 55¾ 56⅓	1,600 63	19 Aug 26 <sup>1</sup> / <sub>4</sub> Feb 49 <sup>1</sup> / <sub>2</sub> Mar	26¾ Jan 33½ Sep 59% July	Rath Packing common10  St Louis Nat Stockyards capital*  Sangamo Elec Co common*		27¾ 28 32¼ 32¼ 30¼ 30¼	130 20 100	27% Sep 30 Jan 27½ Feb	31 Jan 35 July 34½ May
neral Electric	39%	39% 40% 10 10	1,681 10	31% Mar 10 Sep	42¾ May 10 Sep	Sears Roebuck & Co capital Serrick Corp class B common 1 Shellmar Prod Corp common	f - <u></u>	39½ 40% 12% 13% 28¾ 29¾	1,100 750 450	32 Feb 101/8 Feb 26 Mar	42 May 13% Oct 34% July
lette Safety Razor Connecott Companies Companies Companies Companies Corp (Del) 6% pfd	50 ==	33% 33% 58 58¾ 42 42	124 20	28 Feb 42% Feb 41½ Jan	39 <sup>1</sup> / <sub>8</sub> May 60 <sup>1</sup> / <sub>8</sub> July 48 Apr	Signodé Steel Strap common Sinclair Oil Corb Society Brand Clothes common 1		$\begin{array}{ccc} 13\frac{1}{2} & 13\frac{1}{2} \\ 25\frac{1}{2} & 26 \\ 7\frac{1}{8} & 7\frac{1}{8} \end{array}$	150 1,300 50	1134 Feb 15½ Feb 6 Mar	14¼ July 32 Jun 8¼ Jan
ine Central RR common1 5% preferred1 thieson Chemical Corp rgenthaler Lintoype	00	15 1634 67½ 69 3538 39¼ 50¼ 50¼	360 105	6¼ Feb 31½ Feb -28% Feb 41½ Mar		South Bend Lathe Works capital 5 Spiegel Inc common 2 Standard Dredging common 20		27¼ 275% 10 10⅓ 3 3	350 400 200	25 Jan 7% Mar 2½ Mar	29 Aug 14 May 3% Jun
ragansett Racing Assn	_1 _5 17%	8½ 8½ 17 17% 25c 26c	115	7% Sep 14% Mar 25c July	13½ Jun 21¼ Jun 54c Apr	Standard Oil of Ind capital25 Stein (A) & Co common2 Stewart-Warner Corp common5	Ē	437 <sub>8</sub> 441/ <sub>8</sub> 26½ 26½ 13 13¼	1,800 100 200	x37½ Feb 26½ Oct 12½ Feb	53 Jun 26½ Oct 16¾ May
lonal Service Cos England Electric System England Tel & Tel 1 th Butte Mining 2. nsylvania RR	00 85%	85% 95% 85% 86% 30c 41c	6,377	85% Oct 83 Mar 30c Oct	12½ Jan 96 Mav 85c Apr	Stone Container Corp common 1 Sundstrand Mach Tool new com 25 Swift & Co capital stock 25 Swift Intl Co Ltd ctfs of dep 25	111/8	x6¾ 7¼ 11½ 11½ 29⅓ 30% 13 13	600	x6¾ Oct 10% Sep 29% Sep 13 Oct	9 <sup>1</sup> / <sub>4</sub> Jan 13 July 36 <sup>3</sup> / <sub>8</sub> Jan 21 <sup>1</sup> / <sub>2</sub> Jan
ncy Mining Coce Folding Machinecall Drug Co2.		19 % 20 ¼ 6 ¼ 6 % 1 % 1 ¼	• 725	16 % Feb 3 % Feb 1 % Oct	22 1/8 May 63/8 Aug 21/4 Jan	Texas Co (The)5	Ξ	56½ 56½ 18 18¾ 27 27½	100 350	52¼ Feb 16 Feb 26¼ Sep	66½ Jun 21½ Jan 37 Jan
all Drug Co2. wmut Association ne & Webster Inc purban Elec Securities \$4 2nd pfd_	*	5% 5% 15¼ 15¾ 15½ 16% 85 85	70 940	5% Feb 13% Feb 11% Mar 85 May	7% Mar 16% Sep 18% July 85 May	Trane Co (The) common 200 South La Salle St Corpuluion Carbide & Carb capital (new) U S Steel common	401/4	46 46 3958 401/4 7934 8138	20	44 Mar 39 Aug 68 Mar	48 Jan 42% July 83 July
rington Coion Twist Drill	_* 36 _ <b>5</b> 37½	35 1/8 36 37 37 37 37 37 37 37 37 37 37 37 37 37 3	545 135	34% Sep. 35% Mar	41 May 42 Jan	Westinghouse Electric & Mfg com_12½ Wieboldt Stores Inc common Cumulative prior preferred		27% 27% 13% 13% 85 85	300 150 - 100	25 % Feb 13 % Mar 80 Jan	33 % Jun 18 % May 85 Jan
ted Fruit Co	10	61 1/4 52 1/2 57 58 1/2 44 7/8 46 3/8	475 140	48 1/4 Feb 52 1/2 Jun 38 1/8 Feb	58¼ May 62¾ Apr 49¼ Jun	Wisconsin Bankshares common* Yates-Amer Mach capital* Unlisted Stocks—	the state of the state of	10 1/8 10 3/8 12 7/8 14	550 300	10 Feb 12½ July	11% Jan 14% Jan
nezuela Holding Corp	_1 80c	80c 80e 13% 13% 27% 27%		80c Oct 135% Sep 25 Feb	80c Oct 15	Alleghany Corp1 American Air Lines, Inc1 American Radiator & St San com	63/4	3 3 6¾ - 7½	500	2¾ Mar 6¾ Oct 12¾ Feb	4% May 9¼ Jun 16% May
Chica	ra Sla	L Eve	Lanca			Anaconda Copper Mining 50 Armco Steel Corp 10 Atchison Topeko & Santa Fe 100		35 1/4 35 1/4 28 5/8 28 5/8	100 100 	30% Feb 26% Feb 92% Mar	41 May 32% May 118½ Aug
Univa	go Sto	Week's Range	Sales for Week			Bethlehem Steel common new	36¼ 	$36  36^{3}4$ $14\frac{1}{2}  14\frac{1}{2}$ $14\frac{3}{4}  14\frac{3}{4}$	300	30½ Feb 13½ Sep 14 Mar	38 Sep 18% Jun 19% May
STOCKS—  dmiral Corp common	Sale Price Par	of Prices Low High 15½ 17%	Shares	Range Sind Low 7% Feb	e January 1  High  17% Oct	Columbia Gas System Inc (The)  Rights w i  Continental Motors	81/2	11½ y12 ½ 3 8¼ 8½ 10¼ 10¾	600 2,100 600 600	10 <sup>1</sup> / <sub>8</sub> Feb <sup>1</sup> / <sub>8</sub> Oct 6 <sup>1</sup> / <sub>8</sub> Feb 4 <sup>1</sup> / <sub>2</sub> Jan	14¾ Jun ¾ Oct 10⅓ Jun 12¾ July
dvanced Aluminum Castingsetna Ball Bearing common Blied Laboratories common merican Tel & Tel Co capital1	_5 5 _* _*	5 5 10½ 10½ 20½ 20% 152¼ 152¼	300 100 600	3¾ Feb 9½ Feb 20½ Sep 148 Mar	6¼ May 12½ May 26% Jun 158% Jun	Curtiss-Wright Farnsworth Television & Radio General Electric Co	40	395/8 401/4		5% Mar 31% Mar 12% Aug	10 % July 42 ½ May 14 ¼ July
rmour & Co commonshestos Mfg Co commonhey Products Corp capital	_5 _1 15%	8 <sup>3</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>4</sub> 1 <sup>5</sup> / <sub>8</sub> 1 <sup>5</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub>	900 500	8 Oct 1% Feb 6% July	15 May 2½ May 8 Jan	General Public Utility Corp	3 %8	35% 33/4 53/4 53/4 171/8 173/8	100	3% Sep 4% Feb 14% Mar	5¾ Jan 6½ May
astian-Blessing Co commonelden Mig Co common	_ <b>3</b> 6½	6% 6% 33 33	1,700 100	4% Feb 30 Aug	7¼ May 40 Mar	Nash-Kelvinator Corp New York Central RR capital North American Co		17% 17% 17% 16% 17% 16% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17	600	14% Mar 12½ Feb 14% Mar 4% Feb	21½ Jun 18¾ July 16¾ Jan 5¾ May
erdendix Aviationerghoff Brewing Corp	<b>5</b> <b>1</b> 9	15½ 16 35 35½ 9 9¾	550	15¼ Aug 31½ Aug 8¾ Sep	20½ Jan 36 July 13½ May	Packard Motor Car	FUNDER BOOK BOOK	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 300	8½ Sep 18½ Mar 9½ Sep 42% July	1134 May 2634 May 23½ Jan 45 Jun
org-Warner Corp common rach & Sons (E J) capital urd Piston Ring common	5 _* 55 _1	1134 1134 57 57 55 55 15 15	100 350 50	934 Apr 4514 Feb 50 Sep 1234 Mar	13¼ Sep 66¼ July 62 Apr 17% Jun	Pepsi-Cola Co	12	34 34 11% 12%	1,000	x25¼ Feb	42 May 15 Jun
urton-Dixie Corp 12 utler Bros common 12 arr-Consolidated Biscuit common 12	.10	17¼ 17¼ 11 11¼ 3½ 3½	4 300 2 50	16 Sep 9% Mar 3% Sep	18½ Apr 15½ Jun 6 Jan	Radio-Keith-Orpheum Republic Steel Corp common Rexall Drug Inc 2½		7 7½ 30 30 5% 6	800 200 200	7 Oct 23 Feb 5% Sep	11 1/4 May 31 1/8 Jun 7 1/4 July
entral III Secur Corp commonConvertible preferred	-1 50c 1034	$1\frac{3}{8}$ $1\frac{3}{4}$ $12\frac{1}{2}$ $13\frac{1}{4}$ $10\frac{1}{2}$ $11$	300 2,300	1¼ Feb 10½ Feb 8½ Feb	2 <sup>3</sup> / <sub>4</sub> May 15 <sup>1</sup> / <sub>2</sub> Jun 11 Oct	Schenley Distillers Corp	18 % 14 1/4	18½ 19 76¾ 785% 14¼ 14¼		26 <sup>3</sup> 4 Sep 14% Feb 69 4 Feb 11½ Feb	32¾ July 23 Jun 91 Jun 15¼ May
herry Burrell Corp common hicago Corp common Convertible preferred hicago Milw St Paul & Pac vic	_1 11½ -* 9¼	17½ 17½ 11 11¼ 64¾ 64¾ 9¼ 9¼	500 150 100	17½ Oct 9¾ Feb 64¼ Jun 7½ Feb	25½ Jan 14½ May 66 Mar 13 July	Studebaker Corp common	us ±	125/8 123/4 27/8 3	500 9,700	16½ Mar 9¼ Feb 2½ Feb	29 Jun 15% May 3% May
Chrysler Corp (new)2	1/2	581/2 585/6	400	7½ Feb 52% Feb	65½ Jun	United Corp. Wilson & Co common	121/8	121/8 121/2	400	12 % Oct	17% May

For footnotes see page 42.

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER

# Cincinnati Stock Exchange

1.	STOCKS—	Friday Last Sale Price	Week's Range of Prior	for Wee		ince January 1
1	Par	1000	Low H	igh	Low	High
	American Laundry Mach20	2934	293/4 30	58	29 1/4 Mar	
4	Balcrank			31/2 400		
	Beau Brummell1	51/2		100		7 May
	Burger Brewing*		20 20	0 98	5 20 Feb	23 Apr
	Champion Paper & Fibre ** Churngold Corp **	24	24 24 6 6	4 10 5 250		
:	Cincinnati Gas & Elec common8.50		28% 29	9 . 148	3 23 Feb	29% Jun
	4% preferred100	94	94 95			
	CNO&TP common20		983/4 99	95/8 - 60	o 80 Jan	99% Oct
,1	Cincinnati Street 25	5 1/a	53/4	5 1/8 314	5 May	8½ Jan
-	Cinc & Sub Bell Tel 50	77		71/2 336		
ů,	Crosley Metors	91/8		9 1/8 60		
	Dow Drug common*	8'	8 8			
1	Eagle-Picner 10	211/4		3 10 11/4 87		8½ Mar 25% May
4	Formica Insulation*	23	22 2			24½ Jun
	<u></u>		William Basic			
4	Gibson Art 4 Hatfield partic pfd 100			7/8 58		
	natifeid partie pro100	661/2	661/2 66	3½ 65	62 Mar	66½ Aug
i	Kahn (E) Sons common		14 14	175	13 Mar	16% Feb
	Kroger*	435/8		15% 196		471/2 May
1	Kruger * Proctor & Gamble *	651/2	64 % 65	5% 767		71% Jan
A	Randall ciass B*	. 7	7 7		6½ Jan	8 Jan
,	Rapid Electrotype = U S Playing Card 10		121/2 12			15 Jan
	U S Playing Card10		56 56			
p	U S Printing common * Preferred 50 Western Bank 8	4. 15, 16 4.	179			
F	Preferred 50	47%	41 41 47% 47			49½ Apr 50 Jan
1	Western Bank8	8 1		3 100		
ŧ.	Unlisted Stocks-		1.4			
N	American Rolling Mill 10					
1	American Tel & Tel100		28% 29 152 152			
7		170	102 102	2 78 138	140 Mar	158% Jun
1	Chesapeake & Ohio         25           Cities Service         10           City Ice & Fuel         •	371/8		73/8 175		
	Cities Service10			15/8 99		65¾ Jun
. 1	THE TOTAL CONTROL OF THE PROPERTY OF THE PROP	28%	28 1/2 28	33/4 99	28% Sep	32½ Jun
r	Columbia Gas		111/4 1	15/8 139	10¼ Feb	145% Jun
	Rights	11/64	3 13			13/64 Oct
	Curtiss Wright1		101/4 10	)1/4 10	) 4½ Feb	121/8 July
5	Dayton Power & Light7	285%	28 1/8 28	35/8 144	24¾ Feb	31½ July
	Fed Dept Stores	281/8		31/8 120	01 Treb	
,	General Electric			97/8 60		421/4 Jun
	General Motors10		613/4 62	21/8 83	3 50% Mar	64-3/4 Jun
	National Cash Register **	a riving riversed	431/8 43	31/8 50	34% Mar	46 1/4 May
	New York Central Packard Motor Car		1634 16			
	Packard Motor Car	P-F	43/4	13/4 25	5 4 % Mar	
	Pennsylvania50		191/2 1	91/2 70	0 16% Feb	221/a May
1	Pensi-Cola 33%6		103/8 1			23½ Jan
	Pure Oil*	tal⊒ Sa		37/8		
i	*Radio Corp *		12 1/8 1	21/8 50	77/2 Flob	5 1 1 1 1 1 1 1
:	Radio Corp * Socony Vacuum Oil 15			83/4 5		15 Jan 23 Jun
	Standard Brands*	II	22 2	21/2 9:		
*	Standard Oil (NJ)25	783/4	771/ P	03/ 10	9 601/ 17-10	A Rey state
100	U S Steel*	81		$8\frac{3}{4}$ 16: 11/4 75		
		0.000	JU /4 0.	. 74	, 0178 Mai	82% July

# **Cleveland Stock Exchange**

Ť.	STOCKS—	Friday Last Sale Pric	Ra	ek's nge rices	Sales for Week Shares	Ra	ige Sin	ce Janua	rv 1	ST WITE
	Par	7 AT VIGO	Low	High	5-10-41-3	A	าพ	Charles A.	gh	
100	Akron Brass Mfg50c	35%		33/4	130	3	Jun		July	
1	American Coach & Body5		21	211/4	160		Feb		Jun	
+	American Tel & Tel (Un)100  Apex Electric prior pfd100	Ξ	a1521/8	a152½ 105	61 12	147% 105	Mar Oct	158% 107½		
			.100	140		100	Oct	10772	Aug	
600	Chesapeake & Ohio25			a373'8	95	37		451/4	Jan	
	Cleveland Cliffs Iron common		15 1/4 74 1/4		1,013		Feb		July	
	94.50 preferred100	. 10	1474	10	611	73 1/2	Sep	813/4	Apr	
1	Cleveland Electric Illumin com		39 5/8	395/8	245	. 341/2	Feb	41%	Jun	
	4½% preferred*		a106½	a106½	2	1051/2	Jan	1111/2	Jun	
. 64	Cleveland Graphite Bronze (Un)1		a27%	a273%	60	261/8	Oct	341/2	Apr	
d.	Consolidated Natural Gas (Un)15		a44 7/8	a463/4	21	41 1/8	Aug	51	Jan	
÷	Dow Chemical common15		0463/	a463/4	12	207/	Feb	48		
	Eaton Manufacturing4			a6478	55		Feb	65%		
4	Electric Controller	Secretary s	W 1/							
	Electric Controller Erie Railroad (Un)		90	90	40	78	Feb	92	Sep	
9	Firestone Tire & Rubber (Un)25	with.	a48 1/8	a147/8	30 50	43	Feb Feb	53	July Jun	
	The second of th		u 10 /8	410 /8	- 00	10	Ten	, 00	Jun	
4	General Electric common (Un)	S. 2-1-4		a397/8	27	31%		43	May	
•	General Motors common (Un)10		a61%		107	501/2		65	Jun	
			2174	211/4	125	20 1/a	Sep	28	May	
	Goodrich (B F) common*		a625/8		85	471/4	Mar	64	May	
	Goodyear Tire & Rubber common*		a45 %	a48 1/8	144	38 1/8	Mar	471/4	May	
'n.	Gray Drug Stores			141/2	310	133/4		17	Jan	
ě	Greif Bros Cooperage class A*	170,00	121/4	121/4	225.	12	Aug	141/2	Feb	
	Halle Brothers common5		201/8	201/2	175	20	Mar	25	Jan -	
v.	Harbauer Company*			133/4	100	12	Jan	133/4		
	Industrial Rayon (Un)1		a441/4	04434	170	39	Tiele			
	Interlake Iron (Un)		a15	a15	50	111/4		56 163%	Jun	
,	Interlake Steamship*	341/8	33	341/8	188	311/2			July	7
	Jacger Machine*		013/	013/	40	102/	-0.44		1	
	Jones & Laughlin Steel (Un)			213/8 343/4	42 , 75	193/4		23 ½ 37¾	Jun	
	Kelley Island Lime & Trans*			123/4	130	12	Feb		May	
	Lamson & Sessions10	12	111/	••	405				1.7	
	Ohio Edison common 8	. 12	a30		485 99	10 27½	Feb	15¼ 34½		
	Ohio Oil (Un)			333/4	100	26%		43	Jun	
	Podla Gain of Autority (TV)									4
ĸ,	Radio Corp of America (Un) * Reliance Electric & Eng 5	- 57		a12	50		Feb	15	Jun	
		a21	a20%	azı	80	181/2	ren	26 1/2	Jun	
	Republic Steel (Un)	,	a291/8		129	. 22%		317/8	Jun	
	Richman Bros			441/2	522	41	Feb	47	Apr	
ï	Standard Oll of Ohio common10		27	27	364	245/8	Feb	35	Jun	
٠	Thompson Products common		a533/8	a53 1/8	60	393/4	Feb	591/4	Mav	
	U S Steel common (Un)		a79 3/8		22	67%	Mar	831/2	July	
	Youngstown Sheet & Tube		a81 %	a82 %	120	651/2	Feb	871/2	July	

#### WATLING, LERCHEN & CO.

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# **Detroit Stock Exchange**

STOCKS—	Friday Last Sale Price		nge	Sales for Week		
Dae		1.2	rices	Shares		e January 1
Allen Electric common1		Low			Low	High
Briggs Manufacturing		21/2	21/2		2¼ Feb	2% Jan
Brown-McLaren1		32	321/2	250-	29 Feb	36 1/4 Jun
Burroughs Adding Machine com*	Aud <del>an</del> us A		11/4	100	11/8 Sep	1% May 17% Jun
Consolidated Paper10	''	16 21 %	16 2134	350	12% Feb	
Continental Motors1	85/8	81/4	85/8	800 725	21 Mar 6¼ Mar	23 Feb 10% Jun
			0 /8	120	U /4 MAA	10/8 Uun
Davidson Bros	61/2	61/2	61/2	1,800	6 Sep	101/4 Jun
Detroit & Cleveland Nav5	43/4	45/8	43/4	803	4 Mar	6% Jun
Detroit Edison20		20%	21	4,016	20% Mar	21% Jun
Detroit Gasket common1	111/4	101/2		250	9½ Feb	11½ Jan
Detroit Gray Iron common1	3 1/8	33/8	338	300	21/4 Apr	3% July
Detroit-Michigan Stove1	7. <del></del> 1. 9.	121/8	121/4	410	10 % Mar	13% July
Electromaster1	3 %	31/8	33/8	7.810	21/ Feb	3% Jun
Eureka-Williams common5		5	5	100	5 Oct	81/2 Jan
Federal Mogul5	15 Tell 15	175/8		100	16 Mar	183/4 Jan
Frankenmuth Brewing1		31/8	31/4	250	+ Feb	41/4 Jan
Fruehauf Trailer common1	231/4	22	231/4	515	18 Feb	23½ Jan
Gar Wood Industries1		71/8	71/4	010	EI/ TIAN	01/ 1/0-
General Finance	63/8	63/8		910	5½ Feb	9½ May
General Motors10	0 78		63/8	100	6 Sep	8 Jan 64% Jun
Gerity-Michigan Corp1	51/a	613/4		209	521/4 Feb	
Goebel Brewing common1		5 1/8	51/8	970	4% Sep	85% Jan
doeser brewing common		5 %8	53/4	800	4 Mar	5% May
Hall Lamp common5	100	61/4		115	6 Sep	9 Jan
Hoover Ball & Bearing common10	21	21	21	305	201/4 Feb	23½ Jan
Hoskins Manufacturing21/2		131/4	131/2	278	131/4 Sep	153/4 Jun
Hudson Motor Car common*	15%	15 %	161/8	242	15% Oct	221/4 Jun
Kaiser-Frazer1		10%		335	85% Feb	15 Jan
Kinsel Drug1	-	11/2	11/2	200	1% Mar	1% May
Lansing Stamping1		27/8	27/8	100	2% Sep	- 3% Jan
Masco Screw Products common1		15/8				21/s May
McClanahan Oil1	15/8	15/8			1¼ July	2 Jan
Murray Corporation10	137/8	13%			13 Sep	17 Jan
National Stamping2	23/8	21/4				3% Jun
Packard Motor Car	41/					
Parke Davis	41/2	41/2				8% May
Peninsular Metal Products common1		25%				33% Jan
		37/8				6 % Jan
Rickel (H W) 22 22 25 River Raisin Paper 1 5	634	35/8			3¼ July	4 Jan
	10 A L 1998	63/4	*63/4	200	- 6½ Sep	8% Jan
Scotten-Dillon10		10%	11	1,760	8½ Feb	11% Sep
Sheller Manufacturing1	151/4	151/4			12 Feb	16% Jun
Standard Tube class B common1	21/4	21/4	21/4	200	21/4 Oct	3¾ May
Timken-Detroit Axle5		21	211/2	300	173/4 Mar	23% Jun
Tivoli Brewing common1	7	7	7	200	5% Feb	7% Apr
Udylite Corporation1		93/4	934	970	9% Oct	12 Jan
United Shirt Distributors common1		11	11	100	11 Feb	14 Jan
U & Radiator new common1		63/4	7	300	6¾ Oct	7% Sep
Warner Aircraft1	15/8	15/8				21/2 May
Wayne Screw Products1	1%	15/8			11/2 Sep	21/4 Jan
	- 70	- /8	- 78	300	172 Gep	274 3811

# Los Angeles Stock Exchange

	STOCKS—	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sin.	ce January 1
	Par		Low			Low	High
- Total	Bandini Petroleum Company	4 <sup>3</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>4</sub>	43/4 231/4 60c	4 <sup>3</sup> / <sub>4</sub> 24 65c 15 <sup>1</sup> / <sub>4</sub>	700 515 1,600 1,930	4½ Sep 21½ Feb 52½c Feb 10% Feb	7% Jun 28½ Jun 77½6 Jan 16% Sep
The state of the s	Bendix Home Appliances Inc. 33 %c Blue Diamond Corp. 2 Bolsa Chica Oil Corp. 1 Broadway Dept Store • California Packing Corp com • Central Investment Corp 20 Chrysler Corp		$a13\frac{1}{2}$ $7$ $8\frac{1}{4}$ $11$ $a37\frac{5}{8}$ $27\frac{5}{8}$ $57\frac{3}{8}$	83/8 111/8	15 550 1,300 2,225 10 455 769	15 % July 6 % Feb 7% Feb 10 % Mar 28 Feb 20 % Mar 54 % Feb	20 Mar 8 Aug 13% Jan 15 Jan 38½ Jun 31% Jan 68% Jun
	Clary Multiplier Corp Colorado Fuel & Iron common Preferred 20 Consolidated Engineering Corp 1 Consolidated Liquidating Corp 5 Creameries of America 1	= = = = = = = = = = = = = = = = = = = =			525 50 440 700 420	5¾ Sep 12¾ Mar 16 Feb 5¾ Apr 29¼ Feb 9¾ May	6% Sep 20½ July 20½ July 7% May 49 Aug 12% Jan
	Dresser Industries, Inc. 50c Electrical Products Corp 4 Exeter Oil Co Ltd class A 1 Farmers & Merchants Natl Bk 100 Farnsworth Tele & Radio Corp 1 General Motors Corp common 10 Goodyear Tire & Rubber Co common.	12% 85c  47%	a24 % 12 % 82 ½ c a305 6 ¼ 62 46 ¼	12 5/8 90 c a 30 5 6 1/2 6 2 1/2	61 335 6,750 2 820 878 245	21½ Jan 12% Apr 60c Peb 295 Feb 5¼ Mar 81 Mar 39 Mar	30% Jun 14% Jan 350 Jan 320 Mar 11% Jun 64% Jun 47% Oct
	Hancock Oil Co class A com	 5  10% 1.15	115 1078 45% 16 1234 1078 1.15	16	195 550 5,850 200 345 600 700	92 Feb 10% Aug 1.55 Jan 15¼ Mar 12 Sep 10½ July 97½c Feb	131 July 14¼ Jan 5¾ Aug 22½ Jun 18% Mar 17½ Jun 1.70 Jun
	Jade Oil Co         10c           Kaiser-Frazer Corp         1           Kern County Land Co         5           Lane-Wells Co         1           Lincoln Petroleum Co         10c           Lockheed Aircraft Corp         10c	16c 10% 26¼ 1.25	16c 103/8 463/4 26 1.20 213/4	16c 105/8 463/4 261/4 1.30 213/4	1,000 16,149 555 340 850 220	16c Sep 8½ Feb 43½ Sep 20½ Jan 1.10 Mar 14¾ Jan	34c Feb 15 Jan 51 Apr 30 Apr 1.60 July 24½ Jun
	Mascot Oil Co         1           Mensaco Manufacturing Co         1           Merchants Petroleum Co         1           Monogram Pictures Corp         1           Mt Diablo Oil Mng & Dev Co         1           National City Lines Inc         1           Nationaly Mallinson Fabrics         1           Northrop Aircraft Inc         1		1.00 23/8 1.00 31/4 1.45 65/8 a137/8 a111/8		1,000 650 1,600 370 300 352 25 75	90c Jan 1½ Jan 95c Feb 3 Jan 1.05 Mar 6½ Mar 14 Aug 6% Feb	1.30 Apr 3½ Mar 1.55 July 5 Jun 1.80 July 9 May 15 May 13½ May

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED OCTOBER 8

STOCKS—	Friday Last Sale Pri	ce of l	eek's inge Prices High	Sales for Week Shares	Range Since	e January 1 High
Occidental Petroleum Corp	40c 15  	40c 2.65 15 18 <sup>1</sup> / <sub>4</sub> 33 <sup>5</sup> / <sub>8</sub> 33 <sup>7</sup> / <sub>6</sub> 27 52 <sup>3</sup> / <sub>8</sub>	41c 2.70 15 18 <sup>1</sup> / <sub>4</sub> 33 <sup>5</sup> / <sub>8</sub> 33 <sup>7</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>2</sub> 52 <sup>3</sup> / <sub>8</sub>	900 5,200 100 410 308 450	35c Mar 1.95 Feb 12½ Feb 15½ Mar 30% Mar 33 Mar 27 Oct 47¼ Mar 27 Sep	70c Apr 2 90 Jun 17 Jun 21 ½ Jun 36 Jan 35 ½ Jan 27 ¾ Sep 55 July
Republic Petroleum Co common 1 Reserve Oil & Gas Co 1 Rexall Drug Inc 2.50 Mice Ranch Oil Co 1 Richfield Oil Corp common 1 Ryau Aeronautical Company 1	24 4 <sup>3</sup> / <sub>4</sub>   	43/8 6 75e 34 1/8 6	35 1/4 6 1/8	180 600 1,160 512	22 Mar 3 <sup>3</sup> 4 Sep 5½ Feb 75c Oct 15¾ Jan 4½ Feb	32 Jun 634 Jun 77% May 1.30 May 49 Jun 7 Mar
Safeway Stores Inc         5           Seaboard Finance Co         1           Sears Roebuck & Co         2           Security Company         30           Shell Union Oil Corp         15           Sterra Trading Corp         25c           Signal Oil & Cas Co class A         4           Signal Petroleum Co of Calif         1           Sinclair Oil Corp         1	49½ 	a18 1/8 17 1/2 39 1/2 49 1/2 a37 1/8 a 9c 159 25 c 25 1/2	18 <sup>1</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub> 39. <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>2</sub> 137 <sup>5</sup> / <sub>8</sub> 10c 160 26c 26	87 1,210 607 86 70 8,000 7,100 1,133	17% Mar 15¼ Apr 32% Feb 46 Mar 28% Feb 9c Oct 122 Feb 25c Sep 15¼ Feb	20% May 20% Jun 41% July 52% May 44% Jun 22c May 180 July 55c Mar 32% Jun
Solar Aircraft Co	28 1/2	28½ 28½	283/4	50 899	8½ Feb 25 Mar	14½ Mar 30¾ July 42¾ May 28 July 285% Jan 25¾ Feb
Southern Pacific Company Standard Oil Co of Calif Surray Oil Corp common 1 44% class B preferred 25 Textron, Inc common 500c \$1.25 conv cum	57% 12¾ 12¾ 	57% 65¼ 12% 21½ 12% 12%	58	816 539 575 495 360 225	44% Feb 55 Jan 9¼ Feb 20 Sep 12% Oct 17 Sep	62% July 72 <sup>3</sup> 4 Jun 15 <sup>5</sup> 8 May 23½ Aug 20¼ May 17 Sep
Fransamerica Corporation2 Franscon & Western Air Inc5 Union Oil of California common25 Enited States Steel Corp* Universal Consol Oil Co10 Mining Stocks—10	11 1/8 32 1/2 	a141/2	33 1/4 80 3/4	2,269 160 971 426 230	10% Feb 13½ July 21½ Feb 67¾ Mar 38 Sep	13% Jan 20¼ May 38¾ July 83¼ July 44½ July
Cons Chollar C & S Mng Co	1.10	a315/8 67/8 a97/8	a32 7 a9%	700 50 - 300	33 Sep 6% Sep 9¼ Sep 12% Mar	41½ May 10 Mar 9¼ Sep 16% May 65 May
American Smelt & Reig Co	   6%	36 a28 ¼ 8 ½ a115 %	36 a29 85% a1167%	271 138 330 80 25 120	48 Mar 148 Mar 32 Feb 27 ½ Feb 8 ¼ Oct 91 Jan 37 ¼ Sep 4% Feb	157% May 40% Jun 31% May 15 May 117% July 49% July 7% May
Baldwin Locomotive Works     13       Saitimore & Ohio RR Co     100       Barnsdall Oil Co     5       Bendix Aviation Corp     5       Rathlehem Sizel Corp     6       Boeing Airplane Co     5       Boerg-Warner Corp     5	) <u> </u>	a15 \( \frac{1}{8} \) 14 38 \( \frac{5}{8} \) a35 \( \frac{1}{4} \) 35 \( \frac{3}{4} \) a24 \( \frac{1}{8} \) a40 \( \frac{7}{8} \) 57 \( \frac{5}{8} \)	39 1/4 35 1/4 35 3/4 25 1/8 a40 7/8	25 652 395 10 350 40 50 265	12% Feb 10½ Feb 33 Feb 27¾ Feb 30¾ Mar 23¾ Feb 39½ Mar 47 Jan	17% Jun 16% July 44 Jun 37¼ Jun 37¾ Jun 28% Mar 42% July 65 July
Canadian Pacific Ry Co	13/64	a14 ½ 2 a51 78 2 50 34 11 34 ½ 8 a21 26 1/8 3 3/8 a23 ½ 2 a10 ¼ 4	151 % 51 % 11 34 13 / 64 a 21 26 % 3 ½ a 23 ½	165 20 300 400 38,350 10 573 8,075 50	10 Mar 53 Mar 33 Mar 10% Feb 18 Oct 24 Apr 25 ½ Sep 2½ Feb 21 Mar 9% Sep	19 May 61 Apr 63% Jun 14½ Jun 18 Oct 27% Jun 28½ May 3½ July 24% Jun 16¼ Mar
Continental Motors Corp. 1 Continental Oil Co (Del) 5 Crown Zellerbach Corp. 5 Curtis Publishing Co (The) 6 Curtiss-Wright Corp common 1 Electric Bond & Share Co 5 General Electric Co. 6 General Foods Corp. 6 General Public Utilities Corp. 6 Grodrich (B F) Co 7 Graham-Paige Motors Corp 1 Great Northern Ry Co preferred 6 Greynbound Corporation 3	8½ 	81/8 8581/8 8293/8 8101/8 1133/8 40. 383/8 125/8 862 8 8423/8 111	12978 18978 11014 1358 140 3838 1234 16258 1358	837 14 70 75 122 506 723 147 560 33 40 10	6 1/a Feb 50 Mar 27 1/4 Sep 7 1/4 Feb 4 3/4 Feb 9 1/2 Feb 32 Mar 34 7/4 Feb 11 1/2 Feb 3 1/4 Feb 3 1/4 Feb 3 1/4 Feb 3 1/4 Feb	10 Jun 69 Jun 33¼ Jun 13 July 12¾ July 16¼ Jun 40. Jun 40. Jun 61¾ Sep 55% Jan 48 Jun 13¼ May
Illinois Central RR		30 7/8 11 3/4	a 15 % 30 % 12 58 % 9 1/4 15 1/2 a 31 1/8	216 1,022 291 125 345 75	34% Sep 117% Feb 25¼ Mar 1134 Oct 42½ Feb 87% Feb 15¼ Oct 31¼ Mar 48% Feb	16 1/8 Jun
Nash-Kelvinator         Corp	- - - 	a17% 19¼ 16½ 10% a15¼ 21½ 33¾ 45%	a173/a 19½ 163/4 11 a15½	50 518 785 840 119 166 150	15 % Mar 18 % Feb 12 % Mar 9 % Feb 15 3% Apr 17 % Feb	21% Jun 22¼ May 18% July 13% May 16% Jan 27¼ Jun 40% Jun 5% May 26% May
Pennsylvania Railroad Co 50 Pepsi-Cola Co 33½ Phelps Dodge Corporation 25 Pullman Inc 9 Pure Oil Company Radio Corp of America 8 Radio Keith-Orpheum Corp 1 Republic Pictures Corp 500 Republic Steel Corp 500	a19 1/4 a55	a19 1/8 10 3/8 a53 7/8	a19 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub> a55 a42 <sup>3</sup> / <sub>8</sub> 34 <sup>3</sup> / <sub>4</sub> 12 a7 <sup>3</sup> / <sub>8</sub> 3	148 375 135 93 115 1,380 150 750		21% May 22 Jan 57 May
St Regis Paper Co	Ē	a10 <sup>3</sup> / <sub>4</sub> a28 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	a1034 a28½ 19	25 50 950	9 1/8 Jan 26 Feb 15 Feb 35 1/4 Feb 22 1/4 Sep	133's May 323'4 Apr 233'4 Jun

	Last		Sales for Week	v. 1884.	
STOCKS—	Sale Pric	e of Prices Low High		Range Since	January 1 High
	"a splice				
Studebaker Corp1		23 1/2 23 5/8	500	17 Feb	29 1/a Jun
Swift & Company25	a301/2	a30 1/2 a30 1/2	50	30% Mar	363/4 Jan
Texas Company25	1 22	56 56 1/2	290	53 1/2 Feb	66% Jun
Texas Gulf Sulphur Co*	2.2	a64 a65	145	49 1/2 Feb	683/4 July
Tide Water Associated Oil Co10 Tri-Continental Corp		25% 25%	139	1914 Feb	32 /Jun
Tri-Continental Corp	- 10 0000	81/2 81/2	100	81/4 Sep	81/2 Oct
Twentieth-Gentury Fox		a19% a193/4	100	19 Aug	25% Apr
Union Carbide & Carbon Co*		39% 40	363	39½ July	42% Jun
Union Pacific Railroad Co new com_50	a907/a	a89% a90%	129	921/2 Aug	921/2 Aug
United Aircraft Corp5		27 1/2 28 1/a	295	23 % Feb	30 July
United Air Lines, Inc10	a113a	a113a a121/a	75	12% Aug	19 Apr
United Corporation (Del)1	3	3 3	285	21/a Feb	33/4 May
U S Rubber Co10		45 % 45 %	110	38½ Feb	49 1/4 May
Warner Bros Pictures Inc5	a97/a	a9% a9%	38	93/4 Oct	14 May
Western Union Telegraph Co		19 19	150	18% Feb	24 1/2 May
Westinghouse Electric Corp121/2	4.00	2734 2775	680	2534 Feb	33 Jun
Woolworth Co (F W)10			159	44% Sep	49½ Jun

# Philadelphia Stock Exchange

	STOCKS—	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Range Sine	e January 1
	Par		Low	High		Low	High
	American Stores	c 1,560 3 1,5	231/4	235%	387	22 % Mar	27 % Apr
	American Tel & Tel100	1511/2		1521/2	1.448	147% Mar	158% Jun
	Baldwin Locomotive Works13	151/4		151/4		12½ Feb	17 Jun
	Chrysler Corp272	587 <sub>8</sub>		59	490	52% Feb	
	Curtis Publishing Co	101/8		101/8		7 Mar	131/4 July
	Delaware Power & Light131/2	161/4	161/8	16%	915	15½ Mar	181/2 May
	Electric Storage Battery	507/8	4978	507/8	659	491/4 Sep	56% Jan
	General Motors Corp10	621/8	611/4	6258	955	50% Mar	65 1/8 Aug
	Gimbel Brothers5	20	20	201/2	93	1734 Feb	25 1/8 May
	Lehigh Coal & Navigation10		93/8	121/8	505	9% Oct	13 May
	National Power & Light*		11	11	100	5/8 Apr	1 May
	Pennroad Corp1	75/8	73/8	734	3,098	5½ Mar	734 Oct
	Pennsylvania Power & Light	181/8	173/8	181/4	1,345	17% Sep	20 1/8 July
	Pennsylvania RR50	191/8	191/8	201/4	1,996	16% Feb	22 1/8 May
	Pennsylvania Salt Mfg common18	377/8	375/8	3778	135	37% Oct	48 % Apr
	Philadelphia Electric common*	223/8	22 1/8	223/4	3,312	211/4 Feb	243/4 Jun
	\$1 div preference common*		225/8	233/8	77	21½ Feb	25 Mar
	Phiico Corp common3	1.27	391/8	395/8	212	28 Jan	45 1/8 July
	Public Service El & Gas com*	21 1/8	211/4	221/8	512	20% Sep	23 % July
	\$1.40 div preference common*	261/2	261/8	2634	245	26 Sep	28 % July
	Reading Co common50	25	24%	25 1/8	1,118	16% Feb	271/2 July
	Salt Dome Oil Corp1		91/4	91/4	10	7½ Sep	121/8 Jun
	Scott Paper common		481/8	48%	40	391/4 Mar	50% May
	Sup Oil Co	681/8	671/8	68 1/8	246	50% Mar	70½ Jun
	United Corp1		234	27/8		2 Feb	3 % May
3	United Gas Improvement131/2		2038	20%	260	201/4 Sep	23 1/8 May
	Westmoreland Coal20		383/4	391/2	125	32 Mar	393/4 July

# Pittsburgh Stock Exchange

STOCKS—	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Rat	nge Sin	ce Janua	ry 1
Par		Low	High		L	ow	Hi	gh
Alleghery Ludium Steel* Arkansas Natural Gas Co com* Blaw-Knox Co*	=======================================		283/8 61/4 155/8	150 50 112		Feb Jan Mar		Jun May May
Columbia Gas & Electric* Rights	12	y111/8	12 13/64	141 3,860		Feb Oct		Jun Oct
Duquesne Brewing5 Fort Pitt Brewing1		26 101/8	26 101/4	150 152	25 7%	Jan Mar	30 ½ 10 %	July Sep
Harbison Walker Refractories com*	- <del></del>	23¾	23%	185	21%	Feb	27	May
Joy Manufacturing Co	23	223/8		30 161	18%	Sep	23 7/8	Aug
Mountain Fuel Supply10 National Fireproofing Corp5	=	21 1/8 3 1/8	22 31/8	500 200		Oct		July Apr
Pittsburgh Brewing \$3.50 pfd* Pittsburgh Plate Glass10	-	32½ 33¾	32½ 33¾	100 55		Mar		Jan Jun
Pittsburgh Screw & Bolt Corp* Pittsburgh Steel Foundry 5% pfd100	8½ 54	83/8 54	-8½ 55	70 20		Feb Oct	10 61	Jan Jan
San Toy Mining1	12c	12c	12c	7,100	10c	Mar	19c	May
Standard Steel Spring 1 Vanadium Alloys Steel 4	=	137/8 37	- 137/8 - 37	50 222 -		Mar	15 38	Jan May
Westinghouse Air Brake* Westinghouse Electric Corp12.50			$37\frac{1}{2}$ $-27\frac{5}{8}$			Feb .	39 ½ 33	Jun Jun

# St. Louis Stock Exchange

STOCKS—	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Rai	nge Sin	ice J	anua	ry 1
Par	1.454	Low	High		L	יטוס יי	1 2	Hi	gh
American Tel & Tel.  Bank Bldg & Eqpt common	9½ 11½ 27¾	111/4	152½ 9½ 11¾ 27¾ 25¼	305 30 723 500 50	103/s 231/2	Aug Apr Feb May Oct		155 1/4 9 5/8 13 1/2 33 31	Sep
Elder Mfg common 7½ General Electric common (Un)	 62 62½	20 39 <sup>3</sup> / <sub>4</sub> 61 26 62 <sup>1</sup> / <sub>2</sub>	-62 1/8 - 26	20 69 377 50 335	51 25 %	Oct Mar Mar Sep May		31%	Jun May Aug Jan Aug
Huttig S & D common 5 Hyde Park Brewing common 4 Hydraulic Pressed Brick common 1 International Shoe common **	15 411/8	42 15 17/8 407/8	42 15½ 1¾ 41⅓	80 315 800 349	141/4	Mar Aug Oct Mar			Jun Jan Feb Jan
Johansen Shoe common	11 14½ 5¾ —	19 7/8 18	11	100 1,113 220 10 6	8 13½ 4¾ 19⅓ 17	Feb Mar Oct Apr Aug Mar Aug		11 17 6½	Feb Oct Jun May Jan May Jun
Rice-Stix common Scullin Steel common Sears Roebuck & Co. Securities Investment preferred100 Sterling Aluminum common	26½ 40 	39 <sup>3</sup> / <sub>4</sub> 99 19 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub>	20 <sup>3</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>4</sub> -99	110 36 50 75	95	Apr May Feb May Mar Feb Feb	Sel.	42 1/8 100 23 17 1/2	July Oct May July July May Feb

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 8

## PACIFIC COAST SECURITIES DEANWITTER & Co.

New York Stock Exchange
Honolulu Stock Exchange
Honolulu Stock Exchange
Los Angeles Stock Exchange
And other principal Security and Commodity Exchanges
14 WALL STREET, NEW YORK 5, N. Y.

Telephone BArclay 7-4300
Teletype NY 1-579
SAN FRANCISCO
LOS ANGELES
HONOLULU

San	Franci		Stock		nge	
STOCKS-		Friday Last Sale Pri	Week's Range ice of Prices	Sales for Week Shares		ce January 1
Air Reduction Co (Un)——Alaska Juneau Gold Min C American Airlines Inc (Un) American Factors Ltd (Un) American & Foreign Power American Power & Light (U Amer Radiator & Stan San Amer Smelting & Refining	Par * 010 120 (Un)* (Un)*		T ***	Contract of the second	Low 21% Sep 3% Sep 6% Oct 20½ July 1½ Sep 7 Feb 12% Mar 51½ Jan	
American Tel & Tel Co (Un American Viscose Corp (Un) American Woolen Co (Un) Anaconda Copper Mining (U Anglo California National B	1)100 14	 36 28%	152% 152% 866% 866% 48% 48% 36 36%	839 50 283 595	143 Mar 50 K Feb 37 Mar 31 Feb 28 May	155 May 70 Jun 57¼ Aug 40½ May 32¼ Jan
Armour & Co (III.) (Un)Atchison Top & Santa Fe (Atlas Corp (Un)Atlas Imperial Diesei Engin Avco Mfg Corp (Un)	(Un)100 5 e2.50 3	8 1/4 a 116 5 3/4 6 1/2	8¼ 85% a115% a116% a21% a21% 5½ 5% 6% 6½	300	81/4 Oct 891/4 Feb 20 Feb 53/8 Sep 45/8 Feb	15 May 119½ Sep 24 May 9 May 7½ Sep
Baldwin Locomotive (Un)— Bank of California N A— Barnsdall Oll Co (Un)—— Bendix Aviation Corp (Un) Bendix Home Appliance— Bethlehem Steel (Un)——	Control of the Contro	3538	a15 a15 300 300 a38% a38% 35 35% 13% 13% 35% 35%	450 110	125% Mar 230 Mar 38 Sep 26% Feb 135% Oct 30½ Mar	17¼ Jun
Bishop Oil Co	1 15 5 )2½	14 3¼ 	215/8 221/2	10 20 550	3 Feb	30 Jun 434 Jun 4156 Sep 6436 Jun 2448 Jun
Calambra Sugar Cap Calaveras Cement Co California Art Tile class A California Packing Corp co Preferred Canada Dry Ginger Ale (Un Canadian Pacific Ry (Un)	om* 50	5 \( \frac{1}{8} \) \[ \frac{38}{-1} \] \[ \text{a14} \( \frac{3}{4} \)	$\begin{array}{ccc} 12 & 12 \\ 37\frac{1}{4} & 38 \end{array}$	100 300 120 2,107 31 60 25	7 Feb 3% Apr 9¼ Feb 28 Feb 52 Feb 13% Apr 10 Mar	8 1/4 Jun 6 1/6 Jun 12 Sep 40 1/2 Jun 54 Sep 15 May 19 1/8 May
Caterpillar Tractor Co Celanese Corp of America Central Eureka Mining Co_ Chesapeake & Ohio Ry (Un) Chicago Milwaukee St Paul & Preferred y t c	1 25 & Pacific—	1.55 a37¼	a51% a52% a33% a33% a37% a37% a37% a37% a37%	123 1,044 127		68 14 May 38 Jun 1.95 Sep 44 1/2 Jan
Chrysler Corp Cities Service Co (Un) Clorox Chemical Co Coiorado Fuel & Iron commo Preferred Columbia Broadcast System Columbia Gas System right	2.50 10 3 ½ 20 c1 B 2 ½	a58½   a19¾ 	a58 1/8 a 59 50 3/4 50 3/4 28 28 19 1/8 19 1/8 a 19 7/8 a 19 7/8 a 23 1/8 a 23 1/8	233 108 173 140 24 20	54 Mar 32% Feb	37 Sep 65½ Jun 62¾ July 28 Sep 20½ July 20½ July 20½ July 20½ Apr 32 Oct
Commonwealth & Southern Commonwealth Edison Consolidated Chemical Ind Consolidated Edison Co of N Consolidated Natural Gas (Consolidated Natural Gas (Consolidated Natural Gas (Continental Motors (Un) — Continental Motors (Un) (Continental Oi) Co (Dei) (Ul)	25 elass A* Y (Un)* Un)15 eft1	a23 <sup>%</sup> 8 8 <sup>%</sup> 6	45 45 a23 % a23 %	213 278 39 25	2½ Feb 25% Sep 38% Mar 21 Mar	3½ Oct 38 May 48 July 25 Jun 49% Apr 16% Mar 10% Jun 63¾ Jun
Creameries of Amer Inc	100 non5 *	29 <sup>3</sup> / <sub>8</sub> a23 <sup>1</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub>	95% 95% 325 325 2834 30 97 97 100¼ 100¼ 10½ 10⅓ 10 10¾ 77c 77c	425 32 2,858 20 12 51 250 1,820 400	9½ Sep 325 May 26% Mar 91½ Feb 100 Sep 22% Feb 7% Feb 4% Feb 50c May	365 Jan 34% Jun 103¼ July 128½ May 28⅓ Jun 13 July 12¾ July
Di Giorgio Fruit \$3 pfd Doernbecher Mfg Co Doninguez Oil Fields Co (U: Dow Chemical Co common Dumbarton Bridge (Un)	n)4	28 <sup>1</sup> ⁄ <sub>4</sub>	60 60 6 <sup>3</sup> / <sub>8</sub> 6 <sup>5</sup> / <sub>8</sub> 27 <sup>7</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>4</sub> a46 <sup>1</sup> / <sub>4</sub> a46 <sup>5</sup> / <sub>8</sub> 5 5	/10 300 493 35 100	58½ Jan 63's Sep 25% Mar 34% Feb 4¼ Feb	1.00 Feb 60 Mar 8% Jan 31½ Apr 47% Sep 5½ July
Eastman Kodak Co of N J ( El Dorado Oll Works Electrical Products Corp Emporum Capwell Co Eureka Corp Ltd Ewa Plantation Co Farnsworth Tele & Radio Food Machinery Corp	°	24  1.50 6½ a35%	a43 \% a43 \% 23 \% 24 a12 \% a12 \% 37 \% 37 \% 1.50 1.55 15 15 6 \% 6 \% a35 \% a35 \%	60 760 30 937 1,350 75 2,575 39	39 Mar 15½ Feb 12½ Apr 30 Mar 1.05 Apr 14¼ Mar 34½ Mar	44 Sep 25 Apr 13 <sup>3</sup> 4 Feb 42 <sup>1</sup> / <sub>2</sub> Jun 3 <sup>1</sup> / <sub>5</sub> Jan 21 <sup>1</sup> / <sub>2</sub> Jan 11 <sup>3</sup> / <sub>4</sub> Jun 46 <sup>1</sup> / <sub>2</sub> Jun
General Electric Co (Un) General Food Corp (Un) General Metals Corp General Motors Corp com General Paint Corp common	21/2	40 a14 3/8 a62 1/4	395% 401/4 \$381/8 8381/4 8143/8 8143/8 861 8623/8 16 161/4	988 65 20 490 300	31¾ Mar 35 Feb 11½ May 51 Mar 16 Oct	42¼ May 40¼ Jun 12 Feb 65 Aug 23 Jan
Golden State Co Ltd common  4% preferred Goodrich (B F) Co (Un) Goodyear Tire & Rubber (Un) Great North Ry non-cump Greyhound Corp	1• 100	18  48 a43 1/4 	18 18 68 14 68 14 a625 a625 a625 48 48 a42 14 a43 14 11 11	880 13 50 611 150 450	15 % Feb 66 Feb 53 Apr 39 % Mar 40 Mar 10 % Feb	20½ Jun 72¾ Jan 55 Apr 48 Oct 48 May 13¼ May
Hale Bros Stores Inc	•	18 5 69½ 12%	1738 17½ 1734 18⅓ 434 5⅓ 5½ 5½ 69 69½ 1234 12¾	215 1,627 3,900 100 1,168 890	15% Aug 16½ Feb 1.60 Jan 5½ Oct 52½ Feb 12% Sep	19 Jan 22 Apr 5¾ Aug 10½ May 78 May 19 Mar
Idaho Maryland Mines Cor Independent Exploration Co International Nickel of Cana International Tel & Tel com IXL Mining Co	33 \( \frac{1}{3} \) da \( \text{Un} \)* \( \text{Un} \)* \( \text{Un} \)* \( \text{P2} \)	10 <sup>3</sup> / <sub>4</sub>  58c 	2.00 2.05 10 <sup>3</sup> 4 11 31 <sup>3</sup> 4 31 <sup>3</sup> 4 a11 <sup>3</sup> 4 a11 <sup>3</sup> 6 58c 58c 36 <sup>5</sup> 8 36 <sup>5</sup> 8	2,300 830 140 39 500 100	1.90 Apr 10% July 25 Mar 11½ Feb 56c Sep 34 Sep	2.85 Jun 17¼ Jun 32 July 16¼ Jun 92c Jun 42¼ Jun

STOCKS—	Friday Last Sale Pric	e of P	rices	Sales for Week Shares	Range Sin	e January 1
Kaiser-Frazer Corp 1 Kennecott Copper Corp (Un)	10% a58%	103/8 a58	a59	2,455 155	Low 8 1/4 Feb 43 Feb	15 Jan 59% July
Kern County Land Company 5 Langendorf United Bk class A 6 Leslie Salt Co 10	44  35	a25	a25	655 50 180	433/. Oct	51 Ann
Leslie Salt Co	=	a91/4 a215/8 a 153/8	215/8	20	32 Feb 8% Feb 14 Feb 153 Oct	10% Apr 24½ Jun 20 May
Macy & C (R H) common		a34 ¼ a a13 ½ a 26 ½ 38			32 % Mar 9 % Feb 24 Mar 35 Feb	36 1/2 July
Matson Navigation Co (Un)	14		141/4 315/e	510 130	13½ Mar 31 Mar 25 May	1734 Jan 3414 Jan
Menasco Mfg Co	56 <sup>1</sup> / <sub>8</sub>	2.25 23c 25c 55%	2.40 23c 27c	890 1,050 1,700 1,254	25 May 1.15 Jan 18c Mar 24c Sep 48 % Mar	26½ Jan 3½ Mar 39c Jun 51c May 65 Jun
Morrison-Kndusen Co         10           Nash-Kelvinator Corp (Un)         5           National Auto Fibres         1           National Distillers Prod (Un)         6           Nat'l Linen Service Corp         1	= = =	17 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub> a6 <sup>1</sup> / <sub>4</sub>	11 1/8 19 1/2	400 295 360 295 50	14½ Feb 15½ Mar 8¾ Feb 185% Mar 6 .Sep	20 Jun 21% Jun 13% July 22¼ May 6¾ May
Natomas Company	1.65	10 1.65 16½	10 1.65 167 <sub>8</sub> 11	50 200 775 200	10 Sep 1.55 Feb 125 Feb 84 Jan	113/4 Jan
North American Co common (Un)_10  North American Invest com100	=	a15¼ a	15½	78 63	15 Feb	17 Jun 18½ May
North American Oil Cons 10 Northern Pacific Railway (Un) 100 Occidental Petroleum 1 Ohio Oil Co (Un) 100 Oliver United Filters class B 100	40c	40c a335% a	40c 133%	232 105 670 155 205	93% Feb 32¼ Feb 17¼ Feb 39c Feb 27% Feb 10½ Feb	69 July 27 Jun 68c Apr 41% Jun 141/4 Aug
Pacific Coast Aggregates 5 Pac Gas & Electric com 25	4 <sup>3</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>2</sub>	434	33%	10,764 4,301	41/4 Sep 303/8 Mar	6½ May 36% Jan
Pac       Gas       Electric com       25 $6\%$ 1st preferred       25 $5\frac{1}{2}\%$ 1st preferred       25 $5\%$ 1st preferred       25 $5\%$ redeemable       1st pfd       25	34  	30%	34 30 5/8 28 27 1/2	1,453 150 281 710	33 Mar 29	35% Apr 32 July 29% Jan 27% Sep
Pacific Lighting Corp common*	54 103½	52½ 103 1	54 03½	730 34	47 Mar 101¼ May	55 % July 104 Jun
Pacific Portland Cement com (Un)10 6½% preferred (Un)100 Pacific Public Service com  1st preferred*	137½	137 1 171/4	44 137½ 17¼	30 96 156	20½ Jan 115 Jan 125 Feb	52 Jun 137½ Oct 17¼ Oct
Pacific Tel & Tel com100 Pacific Tel & Tel preferred100	24 ¼ 95	24¼ 93¾	95	389 561 22	22½ Mar 90 Feb 135½ Oct	26 Jun 104½ Jun
Packard Motor Co com (Un) Pan American Airways (Un) Paraffine Companies common Paramount Pictures (Un)	45/8	135½ 1 4 <sup>5</sup> 8 a8½ 21½ a21½ a	4¾ a9 21¾	870 190 597 25	4¼ Feb 8% Mar 21½ Oct 18½ Feb	146½ Apr 538 May 11¼ May 28 May 26¼ May
Park Utah Cons Mines (Un)       1         Pennsylvania RR Co (Un)       50         Pepsi Cola Co (Un)       33 %         Phelps Dodge Corp (Un)       25         Puget Sound Pulp & Timber       *	a19 7/8	$^{2\frac{1}{4}}_{a_{19\frac{1}{8}}}^{a_{19\frac{1}{8}}}_{a_{10\frac{1}{8}}}$	21/4 a20 101/4	400 281 446	2 1/8 Jan 17 Feb 9 1/4 Sep	22 Ton
Phelps Dodge Corp (Un)25 Puget Sound Pulp & Timber* Pulman Inc (Un)*	55 26%	55 261/8	55 2634 421/4	399 675 243	9 ¼ Sep 41 Feb 26 July 42 ¼ Oct	58% July 29% Aug 49½ May
Pure Oil Co (Un)	12 48	3438	12 7½ 48	250 640 430 170 101	26¼ Feb 8 Feb 7½ Feb 34 May 22½ Feb	42¼ May 15 Jun 11½ May 54 Jan 35 Jun
	235/8 293/4	235/8 293/4	24 297/8	340 588	23¼ Feb 22% Feb	32¾ Jun 31¾ Jun
Republic Steel Corp (Un)	   	34½ 22¼	20 1/8 35 23 28 3/4	105 424 1,740 405 60	36 <sup>1</sup> / <sub>4</sub> Apr 19 <sup>3</sup> / <sub>4</sub> Sep 15 <sup>3</sup> / <sub>4</sub> Jan 15 <sup>1</sup> / <sub>4</sub> Feb 27 <sup>1</sup> / <sub>2</sub> Mar	40¼ Jan 24 May 48¾ Jun 23½ Jun 34½ May
1	14 18 9c 	18 90 397 <sub>8</sub>	14 18 1/8 10c 39 7/8	460	13½ Sep 17½ Aug 9c Jan 325% Feb 30½ Mar	18 % May 21 % May 21c Jun 41 % May 46 ½ Jun
Signal Oil & Gas Co class A	160 257 <sub>8</sub>	160 251/2	160 26 1/8	40 1,990	122 Feb 15 Feb	180 July 32¼ Jun
Socony-Vacuum Oil (Un)15 Soundview Pulp Co5 Southern Calif Edison Co com (Un)•	1878 30 a2858	1878	19 30%	632 835 327	14% Feb 28 Feb 25% Mar	23 Jun 34 May 30% Jun
4.56% conv preference25 4.88% preferred25 Southern Calif Gas Co pfd25		a2378 a a2378 a a2634 a	24 % 27 1/8	178 123 209	27% Aug 24% May 32% Mar	29 <sup>1</sup> / <sub>4</sub> July 28 <sup>1</sup> / <sub>2</sub> Jan 34 Jan
Southern Pacific Co	58% 26%	58 <sup>3</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>8</sub> 2	58% 28%	561 975	44 Feb 22 Feb	62¾ July 30¾ Jun
piegel Inc common 2 spring Valley Co 2 standard Brands Inc (Un) 4 standard Oil Co of Calif 4	 	a10¼ a 45c a22¼ a	45c 221/4	230 20	9 1/8 Feb 45c May 22 7/8 Sep	13¾ May 1.10 Jan 29 Jun
Standard Oil Co of N J (Un)25  studebaker Corp (Un)1  sunset McKee Co (Un)1  wift & Co (Un)25	78 5/8 	77½ 23¼ 15¾ a29% a	78	1,293 483 110 20 60	54¾ Jan 69¾ Feb 16¾ Feb 15 Sep 31¼ Sep	73 Jun 90¾ Jun 28¾ May 16¾ Jun 36¼ Jan
Texas Company (Un)       25         Fide Water Ass'd Oil com       10         Transamerica Corp       2         Franscontinental & West Air       5	57¼ 11⅙	57½ 26½ 11		195 435 6,857 172	52¾ Feb 19½ Feb 10½ Feb 13% July	66½ Jun 32¾ Jun 13⅙ Jan 21¼ Mar
Union Carbide & Carbon (Un)  Jinion Oil Co of Calif com25  Jinion Oil Co of Calif preferred	40½ 325%	40½ 3258	40½ 33%	430 1,008	38 . Sep	42% July 38% July
Jnited Aircraft Corp (Un)5	a277/8	15 a27% a	27%	11 200 30	90 1/8 Sep 143/4 Apr 231/4 Feb 113/8 Sep	96¼ Apr 20 Jan 30¼ May
Jnited Air Lines Inc	11½ 3⅓ 81	.11½ 2½ 80⅓	11½ 3½ 81¾	4,500 731	2 1/8 Mar 68 1/2 Mar	19 Apr 3% May 82% July
Victor Equipment Co	 275	10 <sup>3</sup> 8 10 275		330 125 25	73% Feb 9% Sep	11¾ Jun 14 May 301 Jan
Preferred (Un)1	678	76c 6%	80c 7	2,820 1,206	275 Apr 31c Mar 4% Feb	1.80 Jun 10 Jun
Western Air Lines Inc (Un)	18½	7 18½ a62¾ a 27%	62%	125 612 1 290	7 Sep 16 Mar a 25% Feb	10¼ May 22¼ May a 33⅓ Jun
Willys-Overland Motors (Un)1 Woolworth (F W) (Un)10 Yellow Cab Co common1	a45 7/8	9 1/4 a 45 5/8 a 7 23 1/2	461/8	100 185 906	81% Feb 45 Sep 7 Oct	11% May 49 Jun 11 Jan

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED OCTOBER 8

Montrea	Canad	lian Funds	100	•	
STOCKS—	Frida Last Sale Pr	Range	Sales for Week Shares		ce January 1 High
### Abitible Power & Paper common ### 20	165% 195% 23½ 98	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,648 2,371 165 2,680 10		1934 May 2114 May 39 Apr 2416 Oct
Agnew-Surpass Shoe Alkoma Steel Alby-inium Ltd Aluminum Co of Can 4% pfd 25	9 51 <sup>3</sup> 4 58 25 <sup>1</sup> / <sub>4</sub>	9 9 <sup>1</sup> / <sub>4</sub> 45 52 <sup>7</sup> / <sub>8</sub> 56 <sup>1</sup> / <sub>4</sub> 58 25 25 <sup>1</sup> / <sub>4</sub>	425 2,311 1,750 445	73/4 Mar 33/4 Mar 43 Feb 24 Feb	56 1/2 Apr
Anglo Can Tel Co 4½% pfd 50 Argus Corp Ltd common Warrants Asbestos Corp	40c 26½	44½ 45 7 7 40c 40c 25½ 27½	150 355 1,700 1,825	44 Sep 5¾ Mar 30c Mar 24½ Mar	49 Feb 734 Jan
Bathurst Power & Paper class A*  Bell Telephone new common25  Bralorne Mines Ltd*  Brazilian Trac Light & Power*	437/8	21 211/2	326 6,469 100 3,634	17½ Mar. 43 Sep 7 July 17 Feb	22½ Sep 44 Oct 11 Jan 22½ May
British American Oil common 25 Sritish Columbia Elec Co 4% pfd 100 British Columbia Forest Products 25	23 5/8 26 88 1/2	23½ 24½ 26 26¼ 88½ 89	850 275 45	20¼ Feb 24 Jan	25 May 27 <sup>1</sup> / <sub>4</sub> May
British Columbia Power Corp cl B bruck Mills \$1.20 partic class A Class B	35/8 3 	$3\frac{1}{2}$ $3\frac{3}{4}$ $3$ $3$ $17\frac{1}{2}$ $17\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{5}{8}$	1,950 6 365 330	5 Sep	4½ May 3½ Sep 20 Sep 6% Oct
sands Cement common • \$1.30 preferred 20	35½ 20½	34 35½ 20½ 20½ 27½ 28	475 133 780	28½ Feb 14% Mar 27 Jan	36 July 22 May
anada Steamship common 50 preferred 50 anadan Breweries	26½ 12¾	26½ 26½ 12½ 12¾ 36 36	262 100	25 Jan 11 Mar 35½ Mar	28 Jun 14¼ May 42 Jun
anadian Bronze 5% preferred 100 anadian Car & Foundry common Class A 20	21 1/8 105 14 1/2	20 1/4 21 1/8 47 1/2 47 1/2 105 105 12 1/4 14 3/4	3,399 438 20 2,395	17% Mar 34 Feb 101 Apr 9% Mar	23 % Jan
anadian Celanese common	161/4 80 39c 46	80 80 38c 39c 46 46	875 682 530 100	15 Mar 58 Feb 35¼ Mar 44 Jan	18 % Jun 90 July 40 Aug 47 Jun
anadian Foreign Investment • anadian Ind Alcohol class A • Class B	26 30½ 13¾ 14⅓	26 26 30½ 31% 13 13% 13¼ 14¼	90 3,280 831	25 Jan 26¼ Mar 10 Mar 10 Mar	30 Jun 36 May 14 % May 14 1/4 Oct
anadian Locomotive anadian Oil Companies anadian Pacific Railway 25 ockshutt Plow	27½ 16¾ 13	25½ 28½ 13¼ 13½ 16¼ 16% 13 13%	3,015 200 4,216 1,110	20½ Mar 11½ Mar 125 Mar 10 Feb	30 Jan 15 Jan 21 <sup>3</sup> 4 May
Rights  onsolidated Mining & Smelting 5 istillers Seagrams  ominion Bridge  ominion Coal 6% preferred 25 ominion Dairies common	55c 118 18 30 20	50c 65c  112 118  17 <sup>1</sup> / <sub>4</sub> 18  29 <sup>1</sup> / <sub>2</sub> 30  20 20 <sup>1</sup> / <sub>2</sub> 8 8	3,009 1,410 236 155	40c Sep 91½ Mar	80c Sep 121¾ Jun 225 May 33½ May 21¾ Jun
Dominion Foundries & Steel	36 16 <sup>5</sup> / <sub>8</sub> 23	25½ 25½ 35 36 34 34 15¾ 16¾ 23 23	35 225 25 25 4,750 85	23 Feb 30 Feb 32 Jan 14 Feb 23 Mar	0. b
ominion Tar & Chemical common* ominion Textile common * 7% preferred100 onnacona Paper 4½% pfd100	113/8	24 <sup>3</sup> / <sub>4</sub> 25 11 <sup>3</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>4</sub> 168 <sup>1</sup> / <sub>2</sub> 169	100 4,216 49	22½ Mar 11 Feb 165 Mar	27% May 13½ May 170 July
ddy Paper Co class A preferred 20 stabrooks (T H) 4:16% pfd 25 amous Players Canada Corp 6 oundation Co of Canada	15 <sup>3</sup> / <sub>4</sub>	99¾ 100 17¾ 17¾ 21¾ 21¾ 15½ 15¾ 23 24	70 100 100 550 95	98 May 16¼ Mar 21¾ Jun 15½ Mar 19 Mar	105 Jan 19½ May 23 July 18% May 24½ Jan
atineau Power common • 5% preferred 1,00 eneral Bakeries Ltd *	17¼ 2¼.	$\begin{array}{cccc} 16\frac{1}{2} & 17\frac{1}{4} \\ 102\frac{1}{2} & 103\frac{1}{2} \\ 2\frac{1}{4} & 2\frac{1}{4} \end{array}$	220 45 100	16½ Oct 100 Sep 2 Sep	20 Jan 108 Jan 4 Jan
eneral Steel Wares common	15½ 103	15 15½ 103 104 50¾ 50¾ 15 15¼	530 115 35 445	14 Feb 101 Apr 50 Jan 13 Mar	17¼ Jun 105 Jun 52½ Jan
amilton Bridge	8 1/4 34 47 54	81/4 81/2 327/6 34 47 47 501/2 543/4	275 895 480	6½ Feb 23¼ Feb 44 Mar	17 May 9% May 35% Sep 49 July
nperial Oil Ltd * nperial Tobacco of Canada common 5 4% preferred25 6% preferred11	19 13 25	185% 1934 13 13 25 25	4,075 29,293 2,540 465	43½ Jan 14 Mar 12 Jan 24½ Mar	53 <sup>3</sup> / <sub>4</sub> Oct 19 <sup>3</sup> / <sub>4</sub> Oct 14 Jan 25 <sup>1</sup> / <sub>2</sub> May
dust Acceptance Corp new com	85 	7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>8</sub> 85 85 99 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub> 30 30	300 667 10 100 25	6 <sup>3</sup> 4 Jan  20 <sup>1</sup> / <sub>2</sub> Oct  85 Aug  99 <sup>1</sup> / <sub>2</sub> Oct  22 Jan	7¼ July 25 Sep 92 Jan 103 May 34 Jun
ternational Bronze common 66% preferred 25  ternational Nickel of Canada 6  ternational Paper common 15  ternational Petroleum Co Ltd 6	85/8 201/2 351/2 64 131/4	85% 834 20½ 20½ 34½ 36¼ 62% 64 12% 13¼	220 45 3,374 2,740	8 Sep 20 Sep 29% Mar 46 Mar	13 Jan 27 Jan 3934 Jun 7034 Jun
aternational Power oternational Utilities Corp5	1374 47½ 13%	12 % 13 ¼ 45 47 ½ 12 ¾ 13 % 12 12	16,920 51 980	11 Mar 39 Mar 10½ Mar	16 % Jun 53 Jun 13 % Jun
ake of the Woods common	23½ 27½ 14	23 23½ 27 27½ 14 14¼	225 357 125	11 1/4 Mar 23 Mar 27 Feb 13 1/2 Mar	14 Jan 25½ Jun 32½ Jan 17½ Jan
gare 6% preferred 25 wis Bros Ltd 5 ndsay (C W) common 100 6½% preferred 100	14  	26 26 14 14¼ 15 15 120 120	15 125 3 5	22 Jan 14 Oct 12 Jan 120 July	26 Oct 16 Apr 18 Aug 120 July
acMillan Export class A	10 22 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>8</sub>	10 10¼ 7% 8 22 23¾ 13½ 14	727 800 5,506 2,112	9 Feb 5 Mar 16 Mar 9½ Mar	11 July 91/4 Sep 23 July
tchell (Robert) * ontreal Cottons preferred 25 ontreal Locomotive * ontreal Telegraph 40 ontreal Tranways 100	17½	18½ 18¾ 38¾ 16 18 49¾ 50 38 40	250 40 3,245 32 153	16 Feb 38 Feb 14 Mar 45 Jun 30 Apr	16 1/8 May 21 1/2 May 40 Feb 18 1/2 May 50 Sep 41 Jun

STOCKS—	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Rai	nge Sin	ce Janua	ry 1	
Par	The world	Low	High	Tar Francisco		ow	_ Hi		
National Breweries common*	421/2	41	421/2	2.525		Mar	45	Jan	14
7% preferred25		42		15	413/4	Mar	45 1/4		
National Drug & Chemical pfd5	11 - 12	113/8	113/8	110	101/2		13	Jun	
National Steel Car Corp	231/2	22	23 1/2	1,085	18	Mar	26	May	
Noranga Mines Ltd	521/2	51½	22	80	211/2		251/2		S
	32 /2	3172	`53	4,715	43	Mar	53	Sep	d,
Ogilvie Flour Mills common	231/2	23	231/2	270	23	Oct	231/2	May	6
Ontario Steel Products common	181/2	181/2		15	16	Mar	1878		6
7% preferred 100 Ottawa Electric Rwys*		125	125	4	125	Oct	1311/2	Apr	
Ottawa Light, Heat & Power com	203/4	42½ 20½	421/2	585	25	Jan	441/4	Aug	
5% preferred100	102	102	102	859 20	153/4 1003/4		22	Sep	
		-02	102	. 20	100%	Sep	103	Apr	
Page-Hersey Tubes		371/2	371/2	25	29	Feb	39	Jun	
Penmans Ltd common * Powell River Co *	63	63	64	265	63	Mar		May	
Power Corp of Canada *	44 15½	1434	441/4	460	. 37	Feb.	45 1/4		
	10 72		15 %	1,180	11	Feb	17	May	
Price Bros & Co Ltd common	581/2	57	59	1,500	541/2	Mar	₩ 68	Jan	
4% preferred100 Provincial Transport*		971/2	971/2	245	931/2			July	
Trovincial Transport	-	12	12	350	101/2	Feb .	131/2	Jan	
Quebec Power	171/2	17%	171/2	215	151/2	Mor	18	July	d
Rolland Paper common*		111/8	113/8	150	111/8		141/2		
4% preferred100	98	98	98	28	98	Sep		Mar	1
Saguenay Power 41/4 % preferred100	1021/2	1021/2	102 1/2	45	101	Jan	1021/2		10
St Lawrence Corp Ltd-			Silver -		4				71
New 1st preferred 49		25	25	80	. 24	Sep	27	A	
New 1st preferred 49 New 2nd preferred 1	12.3		141/4	315	12	Aug	151/2	Sen.	
St Lawrence Paper Co— New 1st preferred99							10 /2	Scp	
New 1st preferred99	84	83	84	287		Aug	85	Aug	
New 2nd preferred1	441/4	441/2	45	968	401/2	Aug	48	Sep	123
Shawinigan Water & Power com*		221/2	233/4	5,711	201/4	Man	003	Oct	*
Series A 4% preferred50	461/2		461/2	480	441/4			July	
Sherwin Williams of Canada com*		25	25	30		Mar	27	Apr	
7% preferred100		155	155	370	144	Feb	155	Jun	8.
Sicks Breweries common	153/4	1534							
Voting trust certificates	19%4	1512	16 15 ½	855 125	12		161/2		
Simon (H) & Sons 5% pfd100	100	103	103	5	11½ 102	Aug		May	
Simpsons 4½% preferred100		100	100			Apr	10112	Jun	
Southam Press Co		18	18	75	171/2			May	4
Southam, Ganada (Bowen							10.0		
Standard Chammar common	18 678	18 634	18 7	215	161/2		20	Jun	
Standard Chemical common	80		- 280	520 625	53/a 67		83s 8034	May	
7% preferred25		83	83	85		Feb Mar	09	Care	*
Tuckett Tobacco 7% preferred100		160	160	5		Mar	165	Jan	17
United Steel Corp	71/4	71/8	71/4	125	5	Mar	83/8	May	
Viau Biscuit 5% preferred100		101	101	5	101	Feb	101	Feb	
Wabasso Cotton new common*	17210	1014	181/4	275	101/.	Con	101/	0	
Walker Gooderham & Worts	27	2634	2714	500	18¼ 24	Mar	18 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	Sep	٠.
Weston (George) common	1		25	- * 40	2238			May	5
4½ % preferred100		99	, 99	5	99		100	Jan	1
Wilelle T tal		200							
Wilsils Ltd	18½ 28¼	1812	181/2	395	1734		21	Jan	
Zellers Limited 6% preferred25	28 74		275/8	3,587 30	20 1/4 27 5/8	ren	29 29	Oct	
		me. To	4 15	A	4178	.rug	49	May	2
Banks—	**************************************	* *	(	i - Innue			· 经工程		1
Canadienne         10           Commerce         10           Montreal         10           Nova Scotia         10           Depail         10	100	201/4	201/2	288	20	Jun	211/2	Jan	1
Commerce10	221/8	221/8	221/4	200	21	Aug	23,		
Montreal 10	25%	2538	2534	572		Feb	28-	Jan	14
Povel	35 24 <sup>3</sup> / <sub>4</sub>	35	35	168 1,080	333/4	Aug	371/4	Feb	2 4
Toronto 10	2474	337/	247/8	1,080 50	231/4	Mar Sep	2558 38		4
3	A. 10. The P	20 78	. NO 18	- 50	- 04	nch	30	Jan.	

100	Montre	eal C	urb	Ma	rket			Research Control
		Canadia	n Fu	nds .	4.54.79		18 S.	
		Friday	w	eek's	Sales			
		Last		ange	for Week	20 May 1		
	STOCKS—	Sale Pric	e of	Prices	Shares	Ra	nge Sin	ce January 1
	Par		Lon	High		L	010	High
	Acme Glove Works Ltd*			1034	35	9	Jan	
	Atlas Steel Limited	12		121/8	1.770	10	Mar	13 Sep 1338 Jun
	Bathurst Power & Paper Co Ltd "B"	12	5	51/2	128	4	Mar -	6½ Jan
	Belding-Corticelli Ltd com100	155	155	155	A	155	Apr	162 Sep
	7% preferred100	159	159	159	27	159	Oct	163 Jan
	71.1 Glass & Wasters ass. •				100		1	
	Belgium Glove & Hosiery com* 5% preferred20	93/4	91/2		975		Jan	10 July
	Brand & Millen Ltd class A*	17	17 40c	17 40c	150	16 35c	Apr	17 Feb 1.00 Jan
	Brandram-Henderson Ltd		15	15	1,300		Jan	16 Jun
	Brewers & Distillers of Vancouver Ltd_5	143/8	131/2	143/8	41		Sep	161/4 Jan
	British Columbia Packers class A*		121/2	121/2	250		Apr	1458 Jun
	Class B		71/2	71/2	200		Mar	834 Aug
	British Columbia Pulp & Paper com_*	118	1141/2	118	95	74	Feb	134 1/4 May
	Preferred100	181	175	185	445	175	Oct	185 Oct
	Brown Company common1	43%	41/4	43/4	5.915	31/2	Mar	61/s Jan
	Preferred100	109		1091/2	455	781/2		115 Jun
	Burnett Ltd*		51/2	51/2	50	5	Sep	71/2 Aug
	County & Dominion Sugar		011/	00	0.005	151/2	Eob	22 Oct
	Canada & Dominion Sugar* Canada Malting Co Ltd*	22	211/2	22 47	2,395 10	44		50 Jan
	Canada Packers Ltd class B	 16	16	16	25	151/2		18 Jan
	Canada Vinegars Ltd		121/2	121/2	25	101/2		1334 Aug
	Canadian Dredge & Dock Co Ltd*		19	19	100	181/2		25 Jan
	Canadian Food Products class A*	4.5	14	14	10	131/8	Aug	15 1/8 May
1		STEELING A				101/		241/2 Jan
	Canadian Industries common	221/2	2134		450	19½ 162	Jan	175 Jan
	7% cum preferred100	175	175	175	60 70	61 1/a		77 Sep
	Canadian Ingersol Rand Co Ltd Canadian Marconi Co1	2.00	1.90	77 2.00	550		Feb	3 July
							Description 1	No. of the last of
	Canadian Power & Paper Inv com*	2	2	23/8	46		Apr	23/4 May
	5% preferred	T-15		101/2	22		Mar	14 Jun 25 Jan
	Canadian Silk Products class A*	24	24	24	25	22	Mar	25 Jan
	Canadian Vickers Ltd common	- 44	391/2	45	843	201/2	Mar	45 Oct
	7% cum preferred100	x131	x131	190	2,776	130	Feb	190 Oct
	Canadian Western Lumber Co2	3 1/a	334	4	5,395	31/8		45/8 May
	Canadian Westinghouse Co Ltd*		491/2	491/2	10	38	Feb	4934 Aug
	Cassidy's Limited common1		10	10	118	10	Oct	14 Jan
	7% preferred100		116	116	10	116	Oct-	130 Jan
	Catelli Food Products Ltd com*	30	30	30	20	26	Feb	30 May
	5% preferred15	15	15	15	20	15	Jan	15 Jan
	Chatco Steel Products common		121/2	121/2	25	111/2	Mar	13½ Jan
	Chateau-Gai Wines Ltd*		10	100	710	71/2	Mor	11 Oct
	Claude Neon General Advert Ltd com.*	25c	10 25c	11 25c	710 100	25c		50c Jan
	Preferred100	250	55	55	15	461/2		65 Aug
	Commercial Alcohols Ltd common*	71/8	61/2	71/8	1.000	33/4		73/4 Sep
	8% preferred5	9	, 9	91/2	405		Apr	9 1/2 Sep
	And the state of t	11.5					Con	151/ 700
	Consolidated Bakeries of Canada* Consolidated Div Standard Sec cl A_*	50c	50c	10 50c	25 1,906	9 35c	Sep -	15 1/8 Jan 60c July
	Preferred*	16	16	16	34		Jun	17 Aug
		14	20	10				

For footnotes, see page 42.

State Bu

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED OCTOBER 8

STOCKS—	Thursday Last Sale Price	Range of Pric	for	Sales Week hares	Range Sin Low	ce January 1 High
Consolidated Lithograph Mfg Consolidated Paper Corp Ltd Consolidated Textile Mills com Crain Ltd (R L)	27 19½ 26	27 191/8 26 28	27 20	340 4,007 65 215	20 Jan 14¾ Mar 9 Feb 7¼ Apr	28 Mar 21½ May 29 Aug
David & Frere Limitee class A50 Dominion Engineering Works Ltd	37½ 	33 40	33 41 38	15 320 195 170	30 Feb 33½ Feb 33 Feb 37¼ Feb	33 Oct
Donnacona Paper Co Ltd	193/4 75/8	1934 20 758 75 29 5 90c 90	1/2 5/8 29 0¢	848 75 50 50 25 8,875	19¾ Oct 6½ Mar 25 Aug	23 % May 10 % May 29 Oct 2 % Jan 49 Jan 3 1/4 Jan
Ford-Motor Co of Canada class Ae Fraser Companies	25 58½ 	24 <sup>3</sup> / <sub>4</sub> 2 57 <sup>1</sup> / <sub>2</sub> 5	25 59 1/2 1/2 1/4	481 1,365 100 320 120	21 Jan 42 <sup>1</sup> 4 Feb 8 <sup>3</sup> 4 Aug 16 Feb 41 Jan 10 Sep	27 Jun 62 Jun 9½ Oct 20¼ Jun 45 May 15¼ Jan
Investment Foundation Ltd com	7½ 51¼	7½ 7 51¼ 51 14¼ 14 17 17 40½ 40	1/2 1/4 1/2 1/2	1 1 200 695 32	7 Mar 51¼ Oct- 13¼ Feb 12½ Jan 36 Mar	8¾ Jun 52½ Jan 15¼ Jan 19 May 44 May
Maple Leaf Milling Co Ltd.         *           Martitime Teleg & Tel common         10           Massey-Harris Co 6½% conv pfd.         20           McColl-Frontenac Oil 4% pfd.         100		13 13 19½ 19 26½ 26 92 8	1/2° 1/2	475 100 60 55	10% Mar 19¼ Apr 25 Mar 90 Sep	15 Aug 21 Jun 30 May
Melchers Distilleries Ltd 6% pfd10 Mica Co of Canada	 24	12½ 12 1.00 1.0 23¾ 24	1/ <sub>2</sub> 00 3/ <sub>8</sub>	125 511	12¼ Feb 1.00 Sep	13½ Jan 1.10 Sep 27% May
Moore Corporation Ltd * Orange Crush Ltd * Paul Service Stores Ltd * Power Corp of Can 6% 1st pfd 100	4½ :	7134 713 434 4 15 1 110 110	1.5	110 725 5 90	65½ Feb 4½ Oct 13 Mar 107 Mar	75% Apr 10% Jan 17½ May 111 Feb
Quebec Pulp & Paper 7% pfd100 Quebec Tel Corp class A*  Russell Industries Ltd*	īī	11		60 50 25		11¼ July
Sangamo Co Ltd  Southern Canada Pr 6% p.d	111 41c  5	17½ 17 10⅓ 10 111 1 40c 4 —13 5	1/8 11	50 22 2,481	9½ Feb 104 Feb 37c Feb 13 Oct 5 Oct	19 May 1034 Apr 115 Jan 42r May 1558 Jun 5 Oct
Union Gas of Canada Ltd  United Securities Ltd 100 Westeel Products Ltd 6 Windsor Hotel Ltd 7 Mining Stocks—	17.½ 	9 17½ 17 33½	9 1/ <sub>2</sub> 34 13	25 25 607 126	7 Aug 8½ Jan 27½ Mar 9 Apr	23 July
Arno Mines Lid	40c 7c	13c 1 39c 4	1e 3c 2c 2	40 1,000 7,710 5.000	1c Oct 8c Apr 12c Mar - 7c Sep	3½c Jan 16c Sep 52c Sep 33c Jun
Bordulac Mines Ltd		31 ½c 3 1.22 1.	0c	5,000 3,300 200 -	18c Sep	55c Mar 5bc Feb 1.38 Sep 16c Feb
Consol Central Cadillac Mines         Ltd         1           Cortez         Explorations         Ltd         1           Cournor Mining Co         Ltd         1           Denison         Nickel         Mines         Ltd         1		17c 20 ½ 6 ½ c 6 ½	2C 0C	2,000 1,000 1,000 6,000	10c Mar 5c Mar 10c Oct 65%c Apr	22c Jan 13 4c Jun 13 4c Jun 12 4c Sep
Dickenson Red Lake Mines	60c  25c 	15½ 15 64c 6 23½c 2	½ 4c 5c	7,500 200 1,500 8,200 4,500	43c Aug 15½ Oct 53c Mar 12½c Mar 4½c Sep	72c May 23 % Mar 1.09 Feb 30 ½c Jun 8 ½c Feb
East Sullivan Mines Ltd 1 E'der Mines Ltd 1 Fldona Gold Mines Ltd 1 Fanconbridge Nickel Mines Ltd 6 Formaque Gold Mines Ltd 1	2.93 41c 1.07	1.03 1. 4.00 4.	94 1c •	6.900 1,000 5,600	1.65 Mar 33c Aug 55c Mar 4.00 Oct 5c Sep	3.50 Jan 70c Jan 1.56 Jun 4.70 Jun 20c Jan
Found Lake Gold Mines Ltd         1           Goldvue Mines Ltd         1           Hollinger Cons Gold Mines Ltd         5           Hudson-Rand Gold Mines Ltd         1           J-M Consolidated Gold Mines         1           Jack Lake Mines Ltd         1	10 6c	3c 9c 91 10 10 6c 2c	2C 1/4 6C 2C	1,000 4,500 295 2,000 1,715 1,000	1½c Jun 9c Oct 8.50 Jun 4c Jun 2c May 3c May	64c Mar 24c Jan 12 Jan 11c Jan 3c Feb 6c Feb
	=	43¢ 4: 11¼ 11	1/4	500 125	25c Mar 10½ July	56c Sep 1434 Mar
Louvicourt Goldfields Ltd 1 Macassa Mines Ltd 1 Macdonald Mines Ltd 1 Malartic Gold Fields Ltd 1 McIntyre-Porcupine Mines Ltd 5 Mining Corp of Canada Ltd 2	77c	75c 8	0c 1 18 7c 1 85	2,000 5,500 200 6,900 800 600 100	3c Jun 42c Mar 2.18 Oct 40c July 1.65 Apr 52½ Sep 6¼ Mar	8c Feb 1.45 Jan 2.60 Mar 1.90 Jan 1.95 Feb 65 Mar 11% Oct
Nechi Cons Dredging Ltd 1 New Calumet Mines Ltd 1 Normetal Mining Corp Ltd *	82c 2.90	80c 8: 1.62 1.6 2.71 2.9	62	7,500 100 3,900	80c May 88c Mar 1.55 Mar	1.18 Jan 1.73 Sep 3.00 Aug
Pandora Cadallie Gold Mines Ltd. 1 Quebec Labrador Development 1 Quebec Manganese Mines 2 Quemont Mining Corp Ltd 4 Red Crest Gold Mines Ltd. 6 Rochette Gold Mines Co Ltd. 1	6c 15¼ 3c		0c 8C 7 38 3c	1,000 4,500 9,600 1,005 1,000 2,000	4½c Aug 57c Mar 6c Oct 13 July 2c Sep 8c Jun	7½c Jan 89c Feb 65c Jan 15¾ Oct 6c Jan 17c May
Sentiago Mines Ltd	1.35 2.35	8c 9½ 1.29 1.2 2.25 2.3 39c 39	35 35	8,500 4,300 1,700 1,045	8c Sep 1.01 May 1.45 Mar 35c Apr	17c Mar 1.35 Oct 3.25 Apr 50c Apr
Standacona Mines (1944) Ltd.   *   Standard Gold Mines Ltd.   1   Sullivan Cons Mines Ltd.   1   Sullivan Cons Mines Ltd.   1   Sullivan Cons Mines Ltd.   1   Waite Amulet Mines Ltd.   *   Qil Stocks—	52c 6c 1.45 48c 	6c 6	3c 6c 45 8c 6	4,716 1,500 1,100 5,600 600	50c Mar 6c Oct 99c Mar 34c Sep 4.75 Feb	67c Jan 11c Jan 2.08 Jan 51c Sep 9.40 Aug
Anglo-Canadian Oil Co Ltd	  140 	5.50 5.5 14c 1	3c 50 7c , 2	1,100 1,000 600 3,700 1,000	1.60 Mar 19c Jan 3.75 Feb 11c Jun 38c Feb	3.50 May 34c May 7.50 May 32c Jun 52c Apr
Gaspe Oil Ventures Ltd	1.90 9.15 8c 23½c	1.90 1.9 9.00 9.1 10c 1	95 50 0c 9c 2	1,900 3,805 1,500 1,000 492	1.25 Jan 5.20 Feb 8c July 5c July 16 Feb	2.25 May 9.65 May 32½c Apr 16c Feb 23½ Oct

Toronto Stock Exchange

NOTE—Due to transmission difficulty in the ticker system from Toronto, we are forced to end this compilation on Thursday, October 7th. We intend to include the prices of Friday October 8th in our

next week's tabulation STOCKS—	Canadia Thursda Last Sale Pric	Ran	k's ge	Sales for Week Shares	Range Sine	e January 1
Abitibi Power & Paper common	165/8 193/4	Low 16 1/4 1 19 1/2 1	High 6% 9%	1,305 1,065	Low 12½ Mar 18 Mar	High 1934 May 2134 May
\$2.50 preferred	23 <sup>3</sup> / <sub>4</sub> 99	23 2		4,025	35½ Jan 16½ Apr	39 Sep 241/4 Oct
Acnie Gas & Oil* Agnew Surpass*	 9	99 10 6c 878	6c 9½	3,500 225	5c Aug 7½ Jun	102½ Aug 8c Apr 9½ Sep
Alberta Pacific Cons 1 Alger Gold 1 Algoma Steel common 6 Aluminium Ltd 6	52½ 58	22c 49¢	23¢ 49¢ 2½ 58	2,900 500 2,270 575	14c July 3½c May 33¼ Mar 44½ Mar	25c Apr 13c Jan 57 Apr 65½ Jun
Aluminum Co of Canada pfd	25½ 15½c		5 ½ 20c	160 4,100 23,100	24 Mar 10c Jun 8c Apr	25½ July 38c Jan 18c Jun
Anglo Canadian Oil Anglo-Huronian Anglo-Rouyn Mines 1 Apex Consol Resources •	2.60 9.00 12c	2.48	2.79 9.00 35c 12c	37,225 250 1,500 283,925	1.35 Mar 8.25 Jun 30c Aug 4 %c July	3.45 May 9.20 Apr 68c Jun 12 Oct
Aquarius Porcupine	21c	10e 14c 7 7½c	10c 21c 7 8c	1,000 32,600 125 1,000	9c Jun 6½c Mar 5¾ Mar 6c Mar	31c Jan 21c Oct 7% May 15c Jan
Armistice         1           Ashdown Hardward class A         10           Ashley Gold & Oil         1           Astoria Quebec         1	 5e 	14c 14 <sup>3</sup> / <sub>4</sub> 1 5c 6c	14c 4 <sup>3</sup> / <sub>4</sub> 6c 7c	1,000 65 12,570 1,800	12c Sep 11 Mar 5c July 6c Mar	39c Jun 14¾ Aug 16¼c Jan 12c Feb
Athona Mines (1937) 1 Atlantic Oil 4 Atlas Steels 4 Aubelle Mines 1	48½c 12¾			1,000 26,200 151 4,000	4c Mar 33c Sep 10 % May 8c Apr	12c Sep 50c Aug 13¼ Jun 16c Sep
Ault & Wiborg preferred 100 Aunor Gold 1 Auto Fabric class A *	3.25 9	103½ 10 3.20 9	03½ 3.30 9	7 810 50	103½ Oct 3.00 Apr 9 Oct	105½ Jun 4.00 Feb 10½ May
Bagamac         Mines         1           Bankfield Consolidated         -1           Bank of Montreal         10           Bank of Nova Scotia         10	25 <sup>3</sup> / <sub>4</sub> 35	18 1/8 c 16 6 c 25 1/2 34	6c 26	3,500 2,350 340 362	8 %c Mar 5c July 25 Feb 33 Aug	20½c Jan 8c Mar 28 Jan 37½ Feb
Bank of Toronto 10 Pase Metals Mining Bathurst Power class A Beatty Bros 5	43e 40½	33½ 37c 22 40	34 43c 22 40½	220 75,000 75 175	32 Sep 9c Mar 17 Mar 38½ Apr	38½ Jan 54c Sep 22 Oct 41½ Jun
Beaulieu Yellowknife 1 Bell Telephone (new) 25 Bertram & Sons class A • Bertroutt Gold 1	8½c 44 36c	8c 43 1/4 17 35c	8½c -44 17 37c	22,000 6,387 25 13,200	8c Oct 42% Sep 17 Oct 21c July	25c Jan 44 Oct 18½ May 60c Feb
Bidgood Kirkland Gold	15c 10c 20c	15c 10c 13c 17c 2	15c 10c 14c 1½c	6,500 2,700 3,500 4,500		28c Jan 17c Jan 29c Feb 57c Jun
Bowes Co class A  Boycon Pershing  Bralorne Mines  Brand & Millen class A   **	7.50 —	93/4 31/2 c 7.10 45 c	9 <sup>3</sup> / <sub>4</sub> 4c 7.50 45c	25 1,000 310 200	934 Sep 3c Sep 6.50 July 20c Sep	10 Jun 6c Jan 11 Feb 1.00 Feb
Brazilian Traction Light & Pwr com_* Brewers & Distillers5 Brewis Red Lake1	19% 14% 5½c	19½ 14⅓ 5½c	141/8	894 20 1,500	17 Feb 13% Aug 4c Aug	22% May 16¼ Jan 17½c Jan
British American Oil common* Preferred 25 British Columbia Electric pfd100	24 26 1/4 88 5/8	23½ 25¾ 88 8	26 1/4	2,145 515 55	20 Feb 23% Jan 88 Sep	25 Jun 27¼ May 99 Jan
British Columbia Forest Products* British Columbia Packers class A* Class B*	3½  	3 ½ 13	334 13 7½	2,300 100 175	3 Mar 11½ Apr 4¼ Mar	4% May 14½ Sep 8% Aug
British Columbia Power A Class B British Dominion Oil •	25 1/4 22c	25 2 27 <sub>8</sub> 22c 24	278	265 80 25,900	24% Jan 2 Apr 16c Feb	27¼ Sep 3½ Sep 35c May
Broulan Porcupine 1 Bruck Mills class A * Buffadison Gold 1	 23c		30c 7½ 23c	1,500 150 2,600	25c July 17½ Sep	37c Jan 201/8 Sep 37c Jan
Buffalo Ankerite1 Buffalo Canadian*	1.90 	1.60 9c	2.05 9c	10,310 500	150 July 1.25 July 6c Aug	2.40 Jan 15½c Feb
Building Products * Burlington Steel *	35 12½	7e 7 34½ 3 12½ 1		3,000 405 300	6 % c Aug 28 ¼ Feb 11 Feb	25c Jan 35½ July
Burns & Co class A* Class B* Burrard class A*	29 	29 18½ 1	30 8½	57 5	21 Apr 13½ Feb	15 Jan 31½ July 21 Sep
Calder Bousquet1 Calgary & Edmonton*  Callinan Flin Flon*	5.50 10c	7c	7½ 9c. 5.60 10c	65 1,500 9,250 8,700	7¼ Aug 7c Aug 3.65 Feb 6c Feb	9 Jun 15c Feb 7.60 May 18c Jun
Campbell Red Lake 1 Canada Cement common Preferred 20 Canada Malting *	2.60 28 1/4 48	2.55 20 <sup>1</sup> / <sub>4</sub> 2 27 <sup>1</sup> / <sub>2</sub> 2 47	81/4	1,300 200 50 135	34c Mar 2.15 Apr 14 <sup>3</sup> 4 Mar 27 Apr	3.00 Mar 22½ May 29 July
Canada Packers class B	181 1/2	16 181½ 18 12¼ 37	48 16 31½ 12¾ 37	90 300 29 240 60	43½ Apr 15½ Mar 180 Sep 11 Mar 35 Feb	53½ Jan 18 Jan 201½ Jan 14 May 42 Jun
Canada Wire & Cable class A	26 22 <sup>3</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>8</sub>	78½ 26 22⅓	78½ 26 22¾ 21¼	65 65 695 2,756	70 Jan 21½ Mar 21 July 17¾ Mar	85 Jun 31 Jun 23 Jan 24 Jan
Canadian Canners common • 1st preferred 20 Conv preferred *	18 <sup>3</sup> / <sub>4</sub> 26 18 <sup>3</sup> / <sub>4</sub>	18 1/4 26 2	18 <sup>3</sup> 4 26 <sup>3</sup> 4	800 90	16% Mar 23 Apr	22 May 28 Jun
Canadian Car commone Class A20	14½ 16½	18 ¼ 1 13 16	141/2	325 1,025 935	17 Mar 10 Mar 15 % Apr	21½ Jun 14% Jun 18½ Jun
Canadian Celanese commone Preferred25 New preferred25 Canadian Dredgee	78 39 	78 38½ 21½ 18	79½ 39 1½	55	56% Feb 34½ Feb 20½ Mar 16 Mar	89½ July 39¾ July 23½ Jan 25% Jan

For footnotes, see page 42.

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED OCTOBER 8

Par   Low High   Low High   Low High   Canadian Food Products common   9 1/4   9 9 9/4   90 8 Mar   12 1/2 Jun   Class A   14 14   25   13 1/2 Apr   15 1/4 July   Preferred   100 80 80 84 1/2   105 77 1/2 July   90 Feb   Canadian Indus Alco class A   13 1/4   14   160 10 Mar   14   Oct   Class B   14   13 1/2   14   600   11 1/6 Mar   14   Oct   Class B   14   13 1/2   14   600   11 1/6 Mar   14   Oct   Canadian Malartic   68c 65c 68c   1,300   64c Aug   8uc Feb   Canadian Oil Cos 5% preferred   100   102   15   99 1/2 Mar   103 Jun   Canadian Pacific Railway   25   17   16 3/6   17   6,798   12 3/4 Mar   21 3/6 Jun   Canadian Wallpaper class B   17   17   17   50   16 Feb   20 Jun   Canadian Wallpaper class B   17   17   17   50   16 Feb   20 Jun   Carlboo Gold   1   1.30   1.30   100   1.00 Aug   2.65 Jan   Central Canada Loan   100   200   200   63   200   205   Jan   Central Canada Loan   100   200   200   63   200   205   Jan   Central Canada Loan   100   200   200   620   200   205   Jan   Central Patricia Gold Mines   1   15c   17c   5,000   13c Mar   33c   Jan   Central Percupine   1   15c   17c   5,000   13c Mar   33c   Jan   Central Percupine   1   15c   17c   5,000   13c Mar   33c   Jan   Central Percupine   1   5c   5c   5c   200   5c   Aug   16c   Feb   100   1	Goldcrest Gold Gold Eagle Mines  Golden Arrow Golden Manitou Goldhawk Porcupine  Goldvue Mines Goodyear Tire common Preferred Gordon Mackay class A Great Lakes Paper common A preferred Great West Saddlery  Guayana Mines Gulf Lead Mines Gunnar Gold Gunnar Gold Gunnar Gold Gunnar Gold	2.48 - 9½c - 10 <sup>3</sup> / <sub>4</sub> 17 <sup>5</sup> / <sub>8</sub>	Low High 8½c 8½c 4c 4¾c 7c 7c 2.42 2.48 6c 6c 8¾c 9½c 113 113 52½ 53	2,000 1,000 1,100 4,600 1,000	Low 8 ½ c Oct 3 c Aug 7 c July 1.95 Mar 4 % c Aug	High  16c Jan  7½c Feb  14c Apr  2.80 Aug
Preferred	Golden Arrow Golden Manitou Goldhawk Porcupine  Goldvue Mines Goodyear Tire common Preferred  Gordon Mackay class A Great Lakes Paper common A preferred Great West Saddlery  Guayana Mines Guit Lead Mines Guit Lead Mines Gunnar Gold	2.48 9½c	7c 7c 2.42 2.48 6c 6c 834c 9½c 113 113 52½ 53	1,100 4,600 1,000	7c July 1.95 Mar	14c Apr 2.80 Aug
Canadian Malartic         *         68c         65c         68c         1,300         64c         Aug         88c         Feb           Canadian Oil Cos 5% preferred         100         102         102         12         15         99½ Mar         103         Jun           Canadian Pacific Railway         25         17         16%         17         6,798         12% Mar         21% Jun           Canadian Utilities preferred         100         1015% 101%         10         98½ Mar         103½ Jan           Canadian Wallpaper class B         *         17         17         50         16         Feb         20         Jun           Cariboo Gold         1         1.30         130         100         1.00 Aug         2.65         Jan           Central Canada Loan         100         200         200         63         200         Oct         205         Jan           Central Leduc Oil         *         62c         6	Goldvue Mines 1 Goodyear Tire common 5 Preferred 50 Gordon Mackay class A 6 Great Lakes Paper common A preferred 6 Great West Saddlery 6 Guayana Mines 1 Gulf Lead Mines 1 Guntar Gold	9½c 10¾ 17¾	8 <sup>3</sup> 4c 9 <sup>1</sup> / <sub>2</sub> c 113 113 52 <sup>1</sup> / <sub>2</sub> 53			
Canadan Wallpaper class B       0       17       17       50       16       Feb       20       Jun         Cariboo Gold       1       1.30       130       100       1.00 Aug       2.65       Jan         Central Canada Loan       100       200       200       63       200       Oct       205       Jan         Central Leduc Oil       *       62c       62c       62c       62c       3,000       41c       July       63½c       Sep         Central Patricia Gold Mines       1       1.23       1.26       1,200       1.05 Mar       1.40       Jan         Central Porcupine       1       15c       17c       5,000       13c       Mar       33c       Jan         Centremaque Gold       1       5c       5c       5c       200       5c       Aug       16c       Feb	A preferred. Great West Saddlery  Guayana Mines Gulf Lead Mines Gunar Gold	175/8		10 140	8½c Sep 101 Feb 49 Feb	16c Feb 25½c Jan 118 Jun 53 May
Central Patricia Gold Mines         1         -         1.23         1.26         1.200         1.05 Mar         1.40 Jan           Central Porcupine         1         -         15c         17c         5,000         13c Mar         33c Jan           Centremaque Gold         1         5c         5c         5c         200         5c Aug         16c         Feb	Gunnar Gold		$\begin{array}{cccc} 10^{3}4 & 10^{3}4 \\ 17^{1}4 & 17^{5}8 \\ 42^{3}8 & 43 \\ 10 & 10 \end{array}$	225 830 200 75	10 May 15% Mar 40½ Mar 9 Apr	11 Sep 20¼ Jun 44½ May 13½ May
	Gypsum Lime & Alabastine	1.10 23c 15½	$\begin{array}{ccc} 92c & 95c \\ 1.05 & 1.15 \\ 23c & 23c \\ 14\frac{3}{4} & 15\frac{1}{2} \end{array}$	3,000 3,400 100 470	60c Mar 98c Sep 20c July 131/4 Mar	1.15 Jun 3.20 May 37c Apr 17 1/2 May
Chatco Steel common         *         12½         12½         100         11½ Mar         13½ Sep           Preferred         *         734         784         734         155         714 Aug         8½ Feb           Chateau-Gai Wines         *         10         10         200         7½ Mar         10         Oct           Chemical Research         1         35c         33c         40c         7,000         30c Mar         65c         Apr           Cheskirk Mines         1         5c         5½c         6,000         4c Mar         8½c         Jan	Halcrow Swayze 1 Halliwell Gold 1 Hamilton Cotton 0 Hard Rock Gold Mines 1	2c 30c	3 <sup>3</sup> 4c 3 <sup>3</sup> 4e 2c 2c 14 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 29c 31c	700 2,500 40 9,800	3½c Sep 1%c Apr 14 Mar 12c July	5½c July 3c Aug 16 May 35c Sep
Chesterville Mines1 2.80 2.70 2.80 5.466 2.20 Jun 3.00 Mar Chimo Gold1 13c 14½c 2,800 7c July 30c Feb Circle Bar Knitting common* 8½4 8¾ 100 8¾ Oct 110% Jan Class A* 17¾ 17¾ 75 17 Mar 19¾ Jan	Harding Carpets         •           Harker Gold         1           Harricana Gold         1           Hasaga Gold         1           Headway Red Lake         1	 7c	11 11 6c 6c 6½c 7¾c 80c 80c 3½c 3½c	1,000 7,000 700 1,000	9½ Mar 5½c July 5c Mar 65c Aug 3c Aug	12½ Jun 12c Jan 15c May 1.04 Sep 7c Jan
Citralam Malartic         1         3½c         3½c         3¾c         8,000         2c Aug         5c Jan           Coastall Oils         17c         17c         1,000         13½c Aug         22c Jun           Cochenour Williams         2.18         2.06         2.18         2,190         1.72 July         2.45 Jan	Heath Gold         1           Hedley Mascot         1           Heva Gold Mines         1	8c 13c	8c 8c 35c 35c 10½c 13c	4,000 1,600 5,500	5c Jun 35c July 10c Mar	16c Jan 95c Jan 24%c Feb
Cockshutt Plow     *     13¼     12%     13¾     1,015     10     Feb     17     Aug       Rights     65c     50c     65c     6,292     40c     Sep     90c     Sep       Coin Lake     1     18c     18c     18c     500     16c     July     27c     Feb       Coomac Yellowknife     1     5½c     6c     2,000     5c     Mar     7‰c     Feb	Hinde & Dauch Hollinger Consol 5 Home Oil  Homer Yellowknife 1	19½ 10 9,20 4¾c	19½ 20 9.85 10⅓ 8.95 9.50 4¾c 4¾c	75 2,845 11,860	18 Mar 8.50 Jun 5.35 Feb	20½ July 12 Jan 9.70 May
Commonwealth Petroleum 54c 55c 2,500 46c Apr 58c Sep Consolidated Bakeries 10 10 10¼ 335 10 Oct 16¾ Jan Consolidated Beattle Mines 2 60c 58c 60c 3,867 54c July 85c Jan	Hosco Gold Mines 1 Howey Gold 1	31c 28c	31c 31c 26c 28c	4,200 5,200	25 1/4 c Mar 18 c Mar	42c Jun 32c Jan
Consolidated Central Cadillac 1 20c 20c 1,500 13c Aug 21c Jan Consolidated Homestead Oil 13½c 13¼c 16³4c 54,835 11c Jun 32c Jun Consolidated Mining & Smelting 5 117½ 112 117½ 2,165 91½ Mar 121% Jun	Hudson Bay Mining & Smelting	7	50¾ 55 3½c 4c 7 7	4,055 14,000 25	43½ Jan 2c Jun 7½ Mar 23¾ Apr	55 Oct 4c May 10% Jan.
Consumers Gas         100         149         148 ½         150         76         145         Mar         154         Jan           Conwest Exploration         -*         1.20         1.12         1.22         13,250         -70c         Mar         1.35         July           Cosmos Imperial Mills         -*         29½         29½         210         25         Jan         30         May	Imperial Oil Imperial Tobacco of Canada ordinary_6 4% preferred25	19 13 25 1/4	185a 1934 13 1346 25 254	52,733 285 175	14 Mar 12 Mar 24½ Mar	1934 Oct 1414 Jan 25½ July
Craig Bit preferred10 8	Indian Lake Gold1 Ingersoll Machine class Ae		5c 6c 7½ 7½	2,000 150	4c Aug 7 Aug	8c Feb 9 Jun
Crow's Nest Coal	Inglis (John) & Co		9 9 25 25 100 101 34 <sup>3</sup> 8 36 <sup>1</sup> / <sub>4</sub>	50 185 35 4,015	8¼ Feb 25 Sep 98½ Mar 29¾ Mar	11 May 31% May 102% Jan
D'Aragon Mines	International Petroleum International Uranium Island Mountain Mines Jacknife Gold	13% 47c	12 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>8</sub> 42c 47c 91c 91c	35.822 44,100 1,000	11 Mar 40c Mar 90c Sep 3½c Oct	39% Jun 16% Jun 84c May 1.45 Feb
Delnite Mines	Jacola Mines         1           Jeilicoe Mines         1           Joburke Gold         1           Joliet Quebec Mines         1		1½c 1½c 6c 6c 15c 15c	3,500 1,500 500	1½c Oct 3c Aug	7c Jan 3½c Apr 7c Jan 58c Feb
Dickenson Red Lake         1         61c         50c         61c         46,600         43c         July         82c         Jan           Discovery Yellowknife         1         29c         27c         30c         17,400         23c         Sep         64c         Jan           Distillers Seagrams         2         17½         17½         17½         495         16%         Feb         22¾         May	Kayrand Mining 1 Kelore Mines *  Kelvinator *	32c	42c 45c 5½c 6c 29½c 34c	15.256 2,000 43,400	25c Mar 5c Apr 15c July	57c Sep 14c Jun 36½c Sep
Diversified Mining 36c 35c 37c 6,800 30c July 65c Jan Dome Mines Ltd 15½ 15¼ 15½ 1,410 15⅓ Sep 23¾ Mar Dominion Bank 10 24½ 24½ 24½ 430 24 Aug 27 Feb	Kenville Gold 1 Kerr-Addison 1 Kirkland Golden Gate 1	13%	27 <sup>3</sup> 4 27 <sup>3</sup> 4 9 <sup>1</sup> 4c 9 <sup>1</sup> / <sub>2</sub> c 13 13 <sup>3</sup> 8	115 1,500 1,415	24 Apr 9½c Sep 11¾ Jun	32 Sep 15c Jan 15 Jan
Dominion Foundry & Steel	Kirkland-Hudson 1 Kirkland Lake 1  Labatt (John) Ltd *	1.40	7 <sup>3</sup> 4c 10c 45c 46c 1.36 1.45	113,000 1,700 9,100	73/4c Oct 36c Apr 1.26 Aug	22c Jan 60c Jun 1.78 Jan 25½ Jun
Dominion Tax & Chemical pfd	Labrador Mining & Exploration - 1 Laguere Gold 1  Lake Dufault Mines 1	4c 1.17	5.60 5.95 4c 4c 88c 1.17	2,735 2,000 145,100	4.10 Mar 2%c May 38c Mar	7.75 Jan 6½c Jan 1.17 Oct
Donalda Mines1 63c 62c 65c 5,300 51c Mar 1.10 Feb  Dulama Gold Mines Ltd 25½c 21½c 25½c 153,400 17c Jan 30½c Jun Duvay Gold Mines1 5½c 4½c 5½c 19,700 4c Aug 12c Jan	Lake Fortune Gold  Lake Shore Mines 1 Lake Wasa Mining 1	3c 11½ 38c	3c 3c 11½ 11¾ 38c 42c	1,000 590 5,500	2c Feb 10% July 25c May	5c May 1434 Mar 70c Jan
East Leduc Oil 38c 38c 38c 3,500 26c Feb 50c May East Malartic Mines 1 1.71 1.55 1.71 18,500 1.33 Aug 2.08 Feb East Sullivan Mines 1 2.90 2.70 2.95 6,000 1.64 Mar 3.50 Jan	Lapa Cadillac       1         Lapaska Mines       1         Larder "U" Mines       1         Laura Secord       3	5½c 4%c	3½c 3½c 5½c 6½c 3¾c 4%c	1,800 3,500 38,000	3c Sep 3c Jun 3c Aug	7½c Feb 11c Jan 8c Jan 17½ Jan
Eastern Steel - 7½ 7½ 705 6¼ Sep 10 May Eddy Paper class A 20 - 17½ 1756 225 16 Mar 20 May Elder Mines - 1 41c 35c 43c 10.812 24c July 74c Jan Eldona Gold Mines - 1 1.06 1.02 1.10 39.200 55c Mar 1.54 Jun	Lebel Oro Mines       1         Leduc-West Oil       •         Leltch Gold Mines Ltd       1         Lexindin Gold       1	95c 1.13	4c 434c 93c 96c 1.11 1.13 6½c 7c	8,000 12,200 1,660 5,000	2½c July 60c Mar 1.10 Mar 6c Sep	5½c Aug 1.19 May 1.25 Jan 14c Jan
El Sol Gold 1	Lingman Lake Gold Mines 1 Little Long Lac 0 Loblaw Groceterlas class A Class B	30c 	29c 30c 84c 84c 29 29¼ 27½ 27½	10,700 1,260 265 170	25c July 67c July 26 1/8 Mar 24 1/2 Apr	59c Feb 1.50 Jan 31 Jan 29 % Aug
Falconbridge Nickel 4.50 4.05 4.50 3.042 3.60 Mar Famous Players 16 15 16 435 15 4 Mar 18 4 May Famous Farmer Candy Shops 1 37 37 37 37 460 34 Mar 47 1/2 Jan	London Hoslery Mills common         °           Louvicourt Goldfields         1           Macassa Mines         1           MacDonald Mines         1           Macfie Red Lake         1	75c	7¼ 7¼ 52c 58c 2.22 2.25 73c 86c 8c 8c	10 17,900 2.100 31,400	6 May 40c Mar 2.15 Sep 40c July	7¼ Oct 1.50 Feb 3.00 Jan 1.95 Jan
Federal Grain com	MacLeod-Cockshutt Gold Mines1 MacMillan Export class A Class B	1.00 10 1/a	96c 1.05 10 101/8 77/8 8	2,000 6,500 450 670	6c Aug 85c Aug 9 Feb 434 Mar	12c Jan 1.54 Feb 11 July 91% Sep
Pibre Products common	Madsen Red Lake Gold Mines 1 Magnet Consol 1 Malartic Gold Fields 1 Manitoba & Eastern •	2.55 16c 1.88 2 <sup>3</sup> 4c	2.47 2.68 16c 16c 1.81 1.88 2 <sup>3</sup> 4c 3c	6,775 1,500 11,110 2,500	2.25 July 16c Aug 1.50 Apr 2c Aug	3.15 Jan 40c Feb 1.95 Jan 4c May
Francoeur Gold 8c 8c 500 7c Apr 15c Jan Frobisher Exploration 1.90 1.85 1.90 600 1.30 Mar 2.29 Feb Gair Co preferred 100 85 85 85 25 85 Oct 94 Jan Gatineau Power 5% preferred 100 103 103 103 103 103 103 103 103 103	Maple Leaf Milling Maralgo Mines 1 Marcus Gold 1 Martin-McNeely 1	-	12 131/8 31/2  33/4  9  9  91/2  31/2  4c	1,065 2,500 21,700 2,500	11 Mar 3c Sep 9c Aug 3c Aug	15 Sep 6c May 31c Jan 6c Mar
5½% preferred100 110 110 110 10 107 May 111 Jan General bakeries* 2½ 2½ 100 2 Sep 33% Jan General Steel Wares common* 15½ 15½ 65 14 Mar 17 Jun	Massey-Harris common Preferred 20 McCabe Grain class A	223/4	22 1/8 22 3/4 26 1/2 27 9 9 1/4	3,235 90 250	16 Mar 24 Mar 71/4 July	23 July 30 May 9% Jan
Preferred	McColl-Frontenac common • Preferred 100	1334	7 7 - 13½ 14 95 95	1,960 20	6 Jun 9% Mar 90 Feb	7 Oct 16 May 100 July
Glenora Gold1	McDougall-Segur5	<del></del>	14½c 14½c - 53½ 53½	1,000	9c July 52½ Sep	15c Jan 66 Mar
God's Lake Gold	McKenzie Red Lake 1 McLellan Gold 1 McMarmac Red Lake Gold 1,	33c 1½c	31c 35c 1½c 2½c 7c 10c	5,900 3,500 5,270	31c Oct 1½c Sep 7c Oct	75c Jan 3½c Feb 29c Jan

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED OCTOBER 8

STOCKS-	Thursday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since	e January 1
McWatters Gold ** Mercury Mills **	19	Low High 11c 11c 19 19	2,000 60	Low 11c Sep 15½ Mar	High 18c Jan 21 July
Milton Brick	6c 1.70	6c 7 <sup>1</sup> / <sub>4</sub> c	1,850		3 Jan
Mining Corp         *           Model Oils         1           Moneta Porcupine         1	117/a	10 <sup>3</sup> / <sub>4</sub> 11 <sup>7</sup> / <sub>8</sub> 38c 38c 33c 40c	21,999 1,200 19,600	6.10 Mar 22c Mar 26c Mar	11% Oct 40c Sep 54c May
Montreal Locomotive ** Moore Corp common ** Preferred 25 Mylamaque Mines 1	17½ 72¼ 26½	16 17½ 71 72¼ 26¾ 26½ 10c 10c	1,025 401 315 1,500	14 Mar 65 Feb 25 Mar 10c Jun	18¼ May 76 Apr 27 Jun 37c Mar
National Breweries com* National Drug preferred5	11	42 42 11 11 <sup>3</sup> / <sub>8</sub>	50 85	38 1/8 Apr 10 1/4 May	45 Jun 13 Jun
National Grocers common * Preferred 20 National Hosiery class A **	12 7/8	$\begin{array}{cccc} 14 \frac{1}{2} & 14 \frac{3}{4} \\ 28 \frac{1}{4} & 28 \frac{1}{2} \\ 12 \frac{7}{8} & 12 \frac{7}{8} \end{array}$	90 85 210	13¼ May 27½ Apr 10 Apr	16 Jan 30 Jun 14½, Aug
National Petroleum 25c National Steel Car * Negus Mines 100 Neilsons (Wm) preferred 100	23 2.17	29c 29c 22 23 2.11 2.23 103 103 ½	5,000 800 2,200 35	18c Mar 18½ Mar 1.91 Mar 100% Apr	33c Jan 26¼ May 2.99 Feb 103½ Jun
New Calumet Mines1 New Jason1 New Marion Gold	1.64 57c	1.58 1.64 55½c 57c 17c 18c	25,900 11,079 9,700	75c Mar 31½c July 15¾c Aug	1.73 Aug 60c Sep 31c Jan
New Norzone 1 New Pacalta Oils 6 New Rouyn Merger 1	15c 10c	13c 15c 9c 10 <sup>1</sup> / <sub>4</sub> c 20c 22 <sup>1</sup> / <sub>2</sub> c	73,950 27,865 4,000	12c Jun 7c Sep 20c Oct	28c Jan 33c Apr 46c Jan
Nib Yellowknife 1 Nicholson Mines • Noranda Mines •	30c 53	5 <sup>3</sup> / <sub>4</sub> c 6c 25c 30c 51 <sup>1</sup> / <sub>2</sub> 53	6,700 100,900 5,877	4c Mar 4c Mar 43 Mar	8c July 30c Oct 52½ Sep
Norbenite Malartic 1 Norgold Mines 1 Normetal Mining •	2½c 2.90	12c 13c 2½c 2½c 2.70 2.90	2,500 2,000 13,420	10½c Aug 2c July 1.50 Mar	24c Jan 4c May 3.05 Aug
Norpick Gold Mines 1 Northern Canada Mines 6 North Inca Gold 1 Northland Mines 1	6c 38c	5c 6c 45c 45c 34c 38c 3c 3c	22,000 500 23,400 1,500	4c Jun 38c Aug 14c Apr 2c Aug	10c Jan 55c Jan 48c Aug 4½c Feb
North Star Oil common	6 ½ 1.75	$\begin{array}{ccc} & 6 & 6 \frac{1}{8} \\ . & 5\frac{1}{2} & 6 \\ 1.72 & 1.75 \end{array}$	570 255 650	3¼ Mar 5¼ Apr 1.40 Mar	65% Sep 6 July 2.20 Jan
Ogama-Rockland		43c 50c 1.35 1.47 18c 22½c	3,400 14,875 24,700	43c Oct 92c Jan 10c Mar	90c May 1.84 May 24c Sep
Omega Gold 1 Omnitrans Exploration 1 Orange Crush • Orenada Gold 1	4c 8c 4 1/4	3c 4c 7½c 9c 3% 4¼ 9%c 9%c		3c July 5c July 3% Oct 5c Mar	7½c Jan 16c Jan 10¾ Jan 11%c Sep
Orlac Red Lake         1           Osisko Lake Mines         1           Osulake Mines         1           Pacific Petroleum         1	70c 17c 1.67	6½c 6½c 63c 70c 15¼c 17c 1.55 1.67	13,600 2,800	6c Aug 50c Mar 14%c July 80c Mar	18½c Feb 1.15 Jan 70c Feb 1.67 Oct
Page Hershey Tubes Pamour Porcupine Mines Ltd Pandora Cadillac 1	39 1.25	38¼ 39 1.16 1.25 5c 5c	1,610	28 Feb 1.06 Apr 4c Aug	39¼ Jun 1.55 Jan 7½c Jan
Paramaque Mines 1 Parbec Malartic 1 Partanen Malartic 1	 	434c 434c 234c 3c 3c 3c	3,500	4c Aug 2c May 1½c July	8c Mar 5c Mar 3c May
Paymaster Cons Mines         1           Pen-Rey Gold Mines         1           Perron Gold         1	36c	35c 37c 10 1/4 c 11 1/2 c 68c · 71 c	3,206 16,700	33c Jun 10c Mar 65c Apr	46c Jan 20c Feb 82c Feb
Piccadilly Porcupine 1 Pickle Crow Gold Mines 1 Pioneer Gold 1	2.10	5c 5½c 2.05 2.18 2.35 2.35	3,000 5,215	4c Aug 1.80 Aug	16½c Feb 2.30 Jan 3.50 Feb
Porcupine Peninsular 1 Porcupine Reef Gold 1	48c	6½c 6½c 45c 48c		5c May 37c July	25c Jan 56c <b>J</b> an
Powell RiverPowell Royn Gold1 Voting trust certificates1	73c 71c	44¼ 44³a 70c 73c 66c 71c		37 Feb 50c Mar 50c Aug	45¼ July 88c Jan 72c Feb
Power Corp	121/2	$\begin{array}{cccc} 14^{3}\!\!/_{4} & 16 \\ 12 & 12^{4}\!\!/_{2} \\ 1.52 & 1.55 \end{array}$	1,145 263 2,320	11 Feb 10½ Feb 1.50 July	17½ May 17% May 2.10 Jan
Purity Flour Mills com10 Preferred40		9¾ 9¾ 50 50	137	9 Apr 50 Oct	11 Sep 54 1/4 Mar
Quebec Labrador 1 Quebec Manitou 1 Queenston Gold 1 Quemont Mining	73c 72c	68c 73c 72c 75c	2,300	55c Mar 52c Mar	90c Feb 90c Aug
		42c 42c • 15 15 % 5c 5c	8,704 1,000	4c Apr	86c Jan 15% Oct 9c Jan
Regcourt Gold		10½c 12c 29 29 44 44	. 5	10½ c Oct 28 Sep 41 Aug	28c Feb 33½ Jun 46 May
Robinson Cotton*  Robinson (Little) class A*		11¾ 12 14¾ 14¾	100 5	11 Apr 14 Apr	13 Apr
Roche Long Lac 1 Rochette Gold 1	12c	4c 4c 12c 12c	4,500	3½c Oct 9c Apr	8c Jan 17c May
Royal Bank 10 Royalite Oil	24 <sup>3</sup> 4 23	34c 41c 24 <sup>3</sup> / <sub>4</sub> 25 22 <sup>1</sup> / <sub>4</sub> 23	465	23c Aug 23¼ Mar 16 Feb	25 % Jan
Rupununi Mines1 Russell Industries common		7½c 8c 17¼ 17%	585	5c Mar 13 Feb	23c Jan 19 May
Saguenay Power preferred 100 St Lawrence Corp 1st pfd (new) 49 2nd preferred (new) 1	24½ 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	115	101 Feb 24½ Oct 14¼ Aug	10334 Sep 26½ Aug 15¼ Sep
St Lawrence Paper—         1st preferred new	84 44½	84 84½ 44½, 45½		80 Aug 42½ Sep	85 Aug 48 Sep
San Antonio Cold Mines Ltd 1 Sand River Gold 1 Senator Rouyn Ltd 1	4.00 5c 45½c	3.95 4.00 5c 5c 44c 45 ½c	3,195 1,500 6,400	3.00 Aug 5c Sep 38c Mar	4.35 Feb 12c Jan 67½c Feb
Shawinigan Water & Power0	24 	23 24 46 46 4	840	20½ Feb 44½ Mar	24 Oct
Shea's Winnipeg Brewery A50c Sheep Creek Gold50c	111/4	11¼ 11¼ 1.22 1.30	50	10 Feb 98c Mar	113/4 July 1.30 Oct
Sherritt Gordon 1 Sick's Breweries common Voting trust certificates Sigma Mines (Quebec) 1	1534	2.23 2.39 15 <sup>1</sup> / <sub>4</sub> 16 15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub>	1,020	1.43 Mar 11¼ Mar 11¾ Mar	3.20 Apr 16½ Jun 16 May

STOCKS—	Thursday Last Sale Price	Ra	ek's nge rices High	Sales for Week Shares	Range Sine	e Januarv 1 High
Silanco Mining 1 Silver Miller Mines 1 Silverwood Dalries class A Class B	35c 10 8	30c 30c 936 8	35c 35c 10 81/4	4,700 4,500 253 265	30c Sep 20c July 9½ July 8 Oct	70c Fcb 48c Jan 12% Jan 11½ Feb
Simpson's Ltd class A         •           Class B         -           Preferred         100           Siscoe Gold         1	28 22 100 37c	2734 2134 9912 37c	28 22 100 38c	325 205 205 1,050	24 Mar 18 Mar 96 Mar 34c Mar	31 Jun 26 Jun 101½ Jan 55c Apr
Siaden Malartic 1 Southam Co Springer Sturgeon Stadacona Mines	25c 1.57	24c 18 1.39 53c	25c 18 1.57 53c	3,900 25 14,500 1,315	24c Oct 17½ Mar 1.18 Mar 49c Mar	39c Jan 20 July 1.57 Oct 63c Jan
Standard Chemical common Standard Paving common Preferred	$\begin{array}{c} 7 \\ 19\overline{12} \end{array}$	65/8 5-4 19 1/2	7 6 19½	605	5 1/4 Mar . 4 1/2 Feb 17 1/2 Mar	8 1/8 May 8 1/4 May 21 1/2 May
Standard Radio class A	77c	77c 14%	78c 14 <sup>3</sup> 4	307 2,700 140	4 Apr 60c July 1378 Feb	5½ Sep 94c Sep 15 Sep
Steel Co of Canada common 25 Preferred 25 Steeloy Mining 2	80 83 4½c	79 ½ 83 4c	80 % 83 4 %4c	345 10 12,500	67 Feb 72 Mar 4c Sep	81 Oct 83 Sep 12c Apr
Steep Rock Iron Mines 1 Stuart Oil preferred ° Sudbury Contact 1	1.81	1.79 19 3c	1.90 19 3c	13,290 100 500	1.68 Mar 18½ Mar 3c Oct	2.40 Jan 20 Sep 5½c Jan
Sullivan Cons Mines         1           Suri Inlet         50c           Sylvanite Gold Mines         1	1.41 10c 1.37	1.38 10c 1.32	1.41 10c 1.37	5,550 8,200 8,000	99c Mar 9c May 1.25 July	2.05 Jan 19c Jan 1.99 Jan
Taku River Gold ** Tamblyn Ltd common **	27 1/2	25c 27½	27c 27½	4,600 125	25c Sep 23 <sup>3</sup> 4 Mar	61c Jan 29½ Jun
Taylor (Pearson) common ° Preferred 10 Teck-Hughes Gold Mines 1	9 <sup>3</sup> / <sub>4</sub> 2.60	5 9 <sup>3</sup> 4 2.55	5 9 <sup>3</sup> <sub>4</sub> 2.65	25 25 2,485	4½ Aug 9½ Jan 2.35 July	5¼ Jan 10½ Jun 3.50 Jan
Thompson-Lundmark Gold Mines* Thurbois Mines1	26c 6¼c	25 ½ c 6c	26½c 6½c	4,000 7,000	25½c Oct 5c July	49c Feb 21c Jan
Tip Top Canners class A	9½ 91c	9 19¼ 82c	9½ 19¼ 91c	350 50 7,400	9 Oct 18½ Jun 79c July	10 Jan 21 Jun 91c Oct
Toronto General Trusts100 Toronto Iron class A*		175 1034	175 11	2 175	172 Sep 101/8 Jan	175 Aug 12 Jun
Toronto Mortgage 50 Traders Finance preferred 100 Transcontinental Resources •	100 39½c	100 90 39c	100 90 40c	18 20 8,200	9834 Sep 88 Sep 85c Mar	108 Jan 98 Feb 63c Jan
Union Gas Union Mining 1 United Corp class A Class B	83/4 , — —	$\begin{array}{c} 8\frac{1}{2} \\ 8\frac{1}{2}c \\ 30\frac{3}{8} \\ 20\frac{3}{4} \end{array}$	$\begin{array}{c} 9 \frac{1}{8} \\ 9 \frac{7}{8} \\ 30 \frac{3}{8} \\ 20 \frac{3}{4} \end{array}$	2,945 1,600 60 320	7 Aug 8c Sep 29 Apr 16 Feb	10 Jan 12c Jun 30 <sup>3</sup> 8 Oct 25 Jun
United Fuel class A preferred50 United Keno Hill United Oils*	49½ 1.69	49 1.55 11c	49 ½ 1.69 12c	100 54,674 3,700	4534 Apr 1.15 Mar 7½c July	493/4 Jun 1.95 Apr 15c Jan
United Steel• Upper Canada Mines1	$1.ar{62}$	7 1.56	7 1/4 1.63	145 3,200	5% Mar 1.50 July	8¼ May 2.35 Jan
Ventures Ltd Vicour Mines 1 Waite Amulet 1	6.40 9.60	6.00 9c 8.90			5.15 Mar 6c Aug 4.60 Jan	7.20 Feb 13c Mar 9.60 Oct
Walker (Hiram) (G & W) Waterous Ltd common Class A	. 27¼	26½ 12 13	12	1,195 25 30	24 Mar 10¼ Apr 13 Oct	31¾ May 13 Sep 14½ Jan
Wekusko Consolidated1 Westeel Products*	11c 	33 ½	11c 33 <sup>3</sup> 4	500 75	9c Aug 26% Feb	19%c Mar 34% Sep
Western Grocers preferred100 Class A* Weston (Geo) com* Preferred100	24 <sup>3</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub>	31 33 24½ 99¼	31 33 24 <sup>3</sup> / <sub>4</sub> 99 <sup>7</sup> / <sub>8</sub>	70 130	29 July 32 July 22 Feb 97½ Mar	33½ Jan 36¼ May 28 Jan 101% Jan
Wiltsey-Coghlan1 Wingait Gold1	7c 7c	7c 6c	7c 7c	3,500 8,400	- 5c Mar 5c Aug	12c Feb 11c Mar
Winnipeg Electric common* Preferred100 Wright-Hargreaves*	28 <sup>3</sup> / <sub>4</sub> 2.35	$27\frac{1}{2}$ $97\frac{1}{2}$ $2.35$	29 98 2.45	4,099 100 830	20 % Feb 95 Apr 2.25 July	29 Oct 100 Apr 2.90 Jan
Yellowknife Bear Minesa	66c 6½	63c 6¼	66c 6½	6,240 450	55c Aug 534 Aug	81c May 81/4 Jan

## Toronto Stock Exchange-Curb Section

		Canadia			-	000			-	
	STOCKS—	Thursday Last Sale Price	R.	eek's ange Prices	Sales for Week Shares	Ra	nge Sin	ce Janua	ry 1	
	Par		Low	High			ow		gh	
	Andian National* Asbestos Corp*	271/4	7½ 25%	$7\frac{1}{2}$ $27\frac{1}{4}$	160 990	6 ½ 25	Apr Sep	10	Jan May	
	British Columbia Pulp & Paper com* Preferred100	184	115 174½	115 184	25 375	72 160	Mar Mar	135 185	Jun May	
	Brown Co common1 Preferred100	43 <sub>4</sub> 108½	4 1/4 105 1/2	4 1/8 108 1/2	4,469 350		Feb Mar	6 1/8 115 1/2	Jan Jun	
	Canada and Dominion Sugar* Canada Vinegars*	22 /	21 12 <sup>3</sup> / <sub>4</sub>	22 1234	2,785 100		Apr Mar	20 14	Jun July	
	Canadian Marconi 1 Canadian Vickers common 7 Preferred 100 Canadian Western Lumber 2	42 1/2 x129 3/4	39 1/4 x126 334	421/2	200 444 2,385 1,825	20 ½ 126	0 Apr 2 Apr Oct 4 Feb	192	July Jun Oct	
	Consolidated Paper* Dalhousie Oil*	20 45c	191/4 450	20	1,796 4,750	143/	4 Mar c Mar	211/2	May May Jan	
12 320	Dominion Bridge ° Donnacona Paper ° Foothills Oil •	30¼ 20 3.30	29 20 3.15	20	75 150 2,800	27 20 2.6	Feb Oct 0 Jun	231/4	May Jan Jan	
	Humberstone Shoe	641/4	20 62 1/4 23 7/8	641/4	75 770 460	20 46 20	Oct Mar Feb	7034	Jun Jun May	
	Oil Selections Pend Orellie 1	4c 5.00	4.40		2,500 8,025		May 5 Feb		Jan Oct	
	Southmount Investment		400 300 6 1/4 0		375 1,100 1,000			42c 60c -8c	Jun May Jan	

# OVER-THE-COUNTER SECURITIES Quotations for Friday October 8

## **Investing Companies**

Affiliated Fund Inc			. •		1.00	
Affiliated Fund Inc. 14, 3.89 4.26 Amerex Holding Corp. 10 244, 244 Amerex Holding Corp. 10 244, 245 Amerex Holding Corp. 11 244, 245 Amerex Holding Fund Inc. 1 7.61 8.23 Axe-Boughton Fund B. 15.66 8.27 Axe-Boughton Fund B. 15.76 Booton Fund Inc. 10 245 Booton Fund Inc. 10 245 Booton Fund Inc. 10 245 Chemical Street Invest Corp. 5 Booton Fund Inc. 10 245 Chemical Street Invest Corp. 5 Divided Street Fund. 10 25 Booton Fund. 10 2		r Bid		Mutual Funds— Par	Bid	Ask
American Susiness Starts	Aeronautical Sescurities			Managed Funds—		4.2.1
Associated Standard Olislocks  Beneficial Corp. 1 476 836 823 846 847 847 858 867 868 867 868 867 868 867 868 867 868 867 868 867 868 867 868 867 868 868	Affiliated Fund Inc	3.89		Automobile shares10		3.95
Shares of the property of th	Amerex Holding Corp	0 24 1/4		Business Equipment shares_1c	3.89	4.29
Shares series A	Associated Standard Oilstocks	3.04	4.21	Electrical Fourment shares 1a		
Axe-Houghlor Pund B.   1.50	Sheres series A	91/4	10	General Industries shares lo	4.00	
Are-Houghton Fund   3   5,06   16,37   Sheenfeldal Corp.   4   4,07   36,48   16,40   4,45   4,30   16,10	Axe-Houghton Fund Inc	7.61	8.23	Home Furnishings shareslc	3.92	
Second in Prof America	Axe-Houghton Fund B	15.06		None-Ferrous Metals1c	3.63	4.00
Door   Purd   Inc.   19-25   28-88   Steel shares   10   445   4-91   28-88   Steel shares   10   4-55   3-55	Beneficial Corp	4 1/8		Paper shares1c	4.03	4.44
Boston Fund Inc.   19-25   20-81   2	Blair Holdings Corp	04.72		Petroleum snareslc	4.54	5.00
Bowling Green Fund Inc.   196   8.44   8.45   8.76   8.7	Bond Inv IT of America	1 10 25		Breel Shares16	4.45	4.91
Buillock Fund Ltd.	Bowling Green Fund Inc. 190	8.44		Manhattan Bond Fund Inc. 10c	7 34	0.04
Bulleck Fund Ltd.	Broad Street Invest Corp	16.28		Mass Investors Trust1		
Cantary Shares Trust.   1 30.40   2.56   Christians Securities com.   100 2.860   Preferred   100 145   15.89   Preferred	Diota Direct and a series			Mass Investors 2d Fund1		
Canadian Inv Fund 1.4.0   3.10   5.	Bullock Fund Ltd.	17.45	19.12	Mutual Invest Fund Inc1		15.71
Century Shares Trust	Conedian Inv Fund Ltd1	4.00	5.10			
Christians Securities 66m. 100 2-804   50	Century Shares Trust1	30.40		Nation-wide Securities—		14.33
Christians Securities 66m. 100 2-804   50	Chemical Fund	13.18	14.26	Netional Investors Corn	8.83	9.55
Delaware Pund	Christiana Securities com100	2,860	2,960	National Security Series		
Delayase Fund	Preferred100	145		Bond series	6 71	7 33
Dividend Shares	Commonwealth investment	14.54		Low Priced Bond Series 1	6 47	
Second   1   24.09   25.76   1   24.09   25.76   25.	Delaware Fund	1.45		Preferred Stock Series 1	6.95	
Stock Pund	Divident Shares			Income Series1	4.52	4.94
Stock Pund	Reton & Howard-			Speculative Series1	3.34	3.65
Section   15.76   16.85   24.51   26.50   26.50   26	Relenced Fund	24.09		Stock Series1	5.30	5.79
Description   Part	Stock Fund1	15.76		Selected Group Contact	6.20	6.78
Pidelity Find tillec	Equity Fund Inc200	3.85		Low Priced Com Stock Santa-		
Pirst Boston Corp	Tridality Find Inc.	24.01		New England Fund		
Pirit Mutual Trust Fund					17.11	13.11
Pundamental Trust shares	First Boston Corp.	5.38	5.97			
Second color	First Mutual Trust Pullar Inc. 2	14.16		Agriculture1	9.15	10.03
General   Capital   Capi	Pundemental Trust shares A_2	5.82	6.70	Automobile1		
Chemical Sequentities	General Capital Corp1	44.19		Aviation1		
Chemical Sequentities	General Investors Trust1	5.26	5.64	Building supply		
Aviation shares			\$ 1. 4.7	Chemical 1	10.75	
Aviation shares	Group Securities-	c c1	717	Corporate hond series 1	10.75	
Aviation shares	Agricultural shares	6.01		Diversified Industry1	12.09	
Diversified preferred stock   1   10.72   11.75	Automobile shares	5.53		Diversified investment Fund 1	10.96	
Fully Administered shares	Puilding shares1c	7.80		Diversified preferred stock_1	10.72	
Fully Administered shares	Chemical shares	6.05	6.57	Electricial equipment1	8.31	
Fully Administered shares	Electrical Equipment shares 10	10.36		Insurance stock1	10.38	
Industrial Machinery shares   1c   9.50   9.97   Pacific Coast Invest Fund   1   16.68   18.50	Pood sharesIC	4.67		Machinery1	10.66	
Industrial Machinery shares   1c   9.50   9.97   Pacific Coast Invest Fund   1   16.68   18.50	Fully Administered shareslc	7.39		Metals		
Institutional bond shares	General bond shares	7.14		Oils	16.99	
Low Priced shares	Industrial Machinery shares to	9.50		Pacific Coast Invest Fund1		
Mining shares	Investing Company shares_1c	8.08		Public Utility1		
Mining shares	Low Priced shares1c	6.13		Railroad1		
Mining shares	Merchandising shares1c	7.23	7.84	Railroad equipment1		
Petroleum shares	Mining shares1c	5.56		Dicci		
RE Equipment shares	Petroleum shares1c	7.99		Tobacco1	9.73	10.66
Steel shares	Railroad Bond sharesic	2.47		Patrolaum & Trading	95	
Steel shares	Ballroad stock shares 1c	4.25 E 09		Putnam (Geo) Fund		15.05
Tobacco Shares	Steel shores 1c	5.00		Republic Investors Fund 1		
The composition   The compos	Tobacco shareslc	4.02		Russell Berg Fund Inc1		
Nowe Plan Fund Inc.	Utility shares1c	5.06		Scudder, Stevens & Clark	100	7 10 10 10
Income Foundation Fund	Howe Plan Fund Inc1	4.38		Fund Inc	49.31	
Institutional Shares Ltd—	Income Foundation Fund10c	1.65			10.00	4 4 6 9
Avisitutional Shares Ltd	incorporated investors5	22.21	24.01	Scherchelders Trust of Bottom		
Bank Group shares	Institutional Shares Itd.			Sourcian Investors	6 16	
Bank Group shares	· Aviation Group shares 10	8 20	9.09	Standard Inves Co Inc - 10c-	770	
Risurance Group shares	Bank Group shares 1c	740		State Street Investment Corn	47.00	
Stock and Bond Group  1	Insurance Group shares1c	97c	1.07			
Investment Co of America   1   26.39   28.68   28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68   28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68     28.68   2	Stock and Bond Group1c	13.15	14.41	Trusteed Industry Shares25c	777c	86c
Series   S	Investment Co of America1	26.39	28.68	Union Bond Fund series A1	21.16	1.257
Series   S	investment Trust of Boston1	7.12		Series B1	17.69	
B-1 (Investment Bonds) 1 27.24 28.48 Union Common Stock Fund 1 7.56 B-2 (Medium Grade Bds) 1 23.59 25.74 United Income Fund Shares 9.66 10.50 B-3 (Low Priced Bonds) 1 16.51 18.01 Wall Street Investing Corp 1 9.53 9.73 B-4 (Speculative Bonds) 1 16.13 17.60 Wall Street Investing Corp 1 15.76 16.95 K-2 (Appreciation pid Stks) 1 21.95 23.95 S-1 (Quality common Stks) 1 14.38 15.69 B-3 (Appreciation com Stks) 1 12.10 13.21 S-4 (Low Priced Com Stks) 1 14.38 15.69 S-4 (Low Priced Com Stks)	Investors Management Fund1	14.07	14.38	Series C		
B-2 (Medium Grade Bds) 1 23.59 25.74 United Income Fund Shares 9.66 10.50 B-3 (Low Frieed Bonds) 1 16.51 18.01 Wall Street Investing Corp 1 9.53 9.73 B-4 (Speculative Bonds) 1 9.36 10.21 Wellington Fund 1 16.72 18.25 K-1 (Income prid Stocks) 1 16.13 17.60 Whitehall Fund Inc 1 15.76 16.95 K-2 (Appreciation prid Stks) 1 21.95 23.95 B-1 (Quality common Stks) 1 12.10 13.21 B-2 (Income com Stocks) 1 14.38 15.69 Diversified Trustee Shares 5 1 2.17 2.48 K-3 (Appreciation com Stks) 1 14.78 5.22 Knickerbocker Fund 1 5.14 5.63 Independence Trust Shares 1 2.17 2.48 Loomis Sayles Mutual Fund 9 95.79 97.75 Series 1955 1 3.45 Loomis Sayles Second Fund 10 45.46 46.39 Series 1956 1 2.48		97.04	00.40	Union Common Stock Fund		740
B-3 (Low Priced Bonds)	B-2 (Medum Grade Rde)			United Income Fund Shares		10 50
B-4 (Speculative Bonds)	B-3 (Low Priced Bonds)					
K-1 (Income prid Stocks)     1     16.13     17.60     Whitehall Fund Inc     1     15.76     16.95       K-2 (Appreciation prid Stks)     1     21.95     23.95     Unit Type Trusts     1     15.76     16.95       S-2 (Income com Stocks)     1     14.38     15.69     Diversified Trustee     Shares     2.50     6.65     7.65       S-4 (Low Priced com Stks)     1     4.78     5.22     Independence Trust Shares     2.17     2.48       Knickerbocker Fund     95.79     97.75     Series     195.5     1     3.45     -       Loomis Sayles Mutual Fund     95.79     97.75     Series 1956     1     3.45     -       Loomis Sayles Second Fund     45.46     46.39     Series 1956     1     2.48     -	B-4 (Speculative Bonds)1			Wellington Fund1		
K-2 (Appreciation pid Stks).1     21.95     23.95       S-1 (Quality common Stks).1     25.74     28.08     Unit Type Trusts—       B-2 (Income com Stccks)1     14.38     15.69     Diversified Trustee Shares—       S-3 (Appreciation com Stks)1     4.78     5.22     Diversified Trustee Shares—       S-4 (Low Priced com Stks)1     4.78     5.22     Independence Trust Shares—     2.17     2.48       Knickerbocker Fund     95.79     97.75     Series 1955     1     3.45        Loomis Sayles Mutual Fund     95.79     97.75     Series 1956     1     3.45        Loomis Sayles Second Fund     45.46     46.39     Series 1956     1     2.48	K-1 (Income pfd Stocks)1					
8-1 (Quality common Stks)     1     25.74     28.08     Unit Type Trusts—       8-2 (Income com Stocks)     1     14.38     15.69     Diversified Trustee Shares—       8-3 (Appreciation com Stks)     1     12.10     13.21     Series E     2.50     6.65     7.65       8-4 (Low Priced com Stks)     1     4.78     5.22     Independence Trust Shares     1     2.17     2.48       Loomis Sayles Mutual Fund     95.79     97.75     Series 1955     1     3.45     -       Loomis Sayles Second Fund     45.46     46.39     Series 1956     1     2.48     -	K-2 (Appreciation pfd Stks)_1	21.95			Physical Color	
8-3 (Appreciation com Stks) 1     12.10     13.21     Series E     2.50     6.65     7.65       8-4 (Low Priced com Stks) 1     4.78     5.22     Independence Trust Shares     2.17     2.48       Rnickerbocker Fund     1     5.14     5.63     North Amer Trust Shares     1     2.17     2.48       Loomis Sayles Mutual Fund     95.79     97.75     Series 1955     1     3.45     3.45       Loomis Sayles Second Fund     10     45.46     46.39     Series 1956     1     2.48		25.74	28.08			
8-3 (Appreciation com Stks)_1     1 2.10     13.21     Series E				Diversified Trustee Shares	With the Fig.	
Sales   Sales   Second   Fund   10   45.46   46.39   Series   1956   1	8-3 (Appreciation com Stks)_1			Series E2.50		7.65
Loomis Sayles         Mutual Fund*         95.79         97.75         Series 1955         1         3.45           Loomis Sayles         Second Fund_10         45.46         46.39         Series 1956         1         2.48	5-4 (Low Priced com Stks)1			Independence Trust Snares1	2.17	
	Loomie Sevies Murual Front	05.70	5.63	North Amer Trust Shares-		
	Loomis Sayles Second Fund 10	45 46	46 30	Series 1956		
		10.10	10.00		2.48	

## **Insurance Companies**

Par	Bid	Ask ·	Par	Bid	Ask
Actna Casualty & Surety10	78	82	Home5	29	301/2
Aetna Insurance10	45 1/2	471/2	Insur Co of North America10	101	105
Aetns Life10	521/4	541/4	Jersey Insurance of N Y20	38	42
Agricultural25	65	69			
The state of the s			Maryland Casualty common1	143/8	153/8
American Alliance10	211/4	221/2	\$2.10 Prior preferred10	461/4	481/4
American Automobile4	411/2	1.44	\$1.05 Convertible preferred_5	22	23 1/2
American Casualty5	91/2	11	Massachusetts Bonding	. 273/4	293/4
American Equitable Assur5	19	21	Merchant Fire Assur	27	29 1/2
American Fidelity & Casualty_5	123/4	141/4	Merchants & Mfrs4	71/8	81/8
American of Newark21/2	1634	18		, ,,	0.76
American Re-Insurance10	281/4	301/4	National Causalty (Detroit)10	261/4	281/4
American Reserve10	23	25	National Fire10	47	49
American Surety25	62	65	National Union Fire5	3334	353/4
Automobile10	35	38	New Amsterdam Casualty2	29	31
			New Hampshire Fire10	411/2	441/2
Bankers & Shippers 25	78	83		41 /2	44 72
Boston10	561/2	581/2	New York Fire5	141/4	151/2
			North River2.50	23	243/4
Camden Fire5	191/2	21	Northeastern5	63/8	73/8
Connecticut General Life10	83	86	Northern12.50	791/2	83 1/2
Continental Casualty10	52	54		1372	03 72
Crum & Forster Inc10	31	33	Pacific Fire25	101	106
The state of the s	-57000		Pacific Indemnity Co10	49	52
Employees Group Assoc	32	34	Phoenix10	80	83
Employers Reinsurance10	68	71	Preferred Accident5	31/4	4
Federal10	54	57	Providence-Washington10	33	35
Fidelity & Deposit of Md20	140	147		. 33	20
Pire Assn of Phila10	58	61	Reinsurance Corp (N Y)2	51/8	5 7/8
Fireman's Fund of Frisco10	72	74	Republic (Texas)10	271/2	291/2
Firemen's of Newark5	145/8	153/8		2172	49 72
		2076	St Paul Fire & Marine121/2	78	- 81
General Reinsurance Corp 10	20	221/2	Seaboard Surity10	49	52
Glens Falls5	443/4	463/4	Security (New Haven)10	29	31
Globe & Republic5	95/8	105/8	Springfield Fire & Marine10	441/2	461/2
Globe & Rutgers Fire com15	20	23	Standard Accident10	321/2	34 1/2
2nd preferred15	71	75		34 1/2	34 1/2
Great American5	31	321/2	Travelers100	605	630
	51	3272	U S Fidelity & Guaranty Co2	473/4	
Hanover Fire10	. 29	31	U S Fire4	511/4	493/4
Hartford Fire10	1101/2	1131/2	U S Guarantee10	72	54 1/4 77
Eartford Steamboiler 10	3914	341/2	Westchester Fire	223/	77

# Obligations Of Government Agencies

Pederal Land         Bank         Bonds         Bid           1½s         0ct.         1, 1950-1948         99.20           1½s         1, 1952-1950         97.16           1½s         Jan.         1, 1953-1951         98.4           2¼s         Feb.         1, 1955-1953         100.12	99.28 1%s Jan. 20, 97.28 1%s Apr. 15. 1 98.16 1.65s July 22,	an Banks— Bid 1949	100.3
	Other I. Panama Canal	ssues 381961 118½	119 %

# U. S. Certificates of Indebtedness

	Maturity— Int. Rate Bid Ask	Ma	turity-			11.3	
7	reasury Notes—1\% \% 100.0077 .0144	Certi	ficates o	f Indebtedness-	Bid	Ask	
	‡April 1, 19501% 100.0502 .0793	111	as Feb.	1, 1949 1, 1949	100.0050	.0112	
		‡1	es Apr.	1, 1949 1, 1949	99:9989	.0066	
		11/	as June	1, 1949 1, 1949	99.9557	9684	
		111	4s Oct.	1, 1949	100.0092	0.284	

## Federal Intermediate Credit Bank Debentures

Rate	Dated Due	·Bid Ask	Rate Dated	Due	Bid A	<b>Ask</b>	
1.55%	2- 2-48 11- 1-48	b1.55 1.35%	1.55% 6- 1-48	3- 1-49		40%	
1.45%	6- 1-48 11- 1-48	b1.55 1.35%	. 1.55% 7- 1-48	4- 1-49		45%	
1.55%	3- 1-48 12- 1-48	b1.60 1.40%	1.55% 8- 2-48	5- 2-49		45%	
1.55%	4- 1-48 1- 3-49	b1.60 1.40%	1.65% 9- 1-48	6- 1-49		50%	
1.55%	5- 1-48 2- 1-49	b1.60 1.40%	1.65% 10- 1-48	7- 1-49	b1.65 1.5		

## **United States Treasury Bills**

Oct. 14, 1948	b1.09 b1.09 b1.10 b1.10 b1.10	0.98% 0.98% 1.00% 1.05%	Dec. 23, 1948	b1.11 b1.11 b1.11 b1.11 b1.11	1.06% 1.06% 1.06% 1.07% 1.07% 1.07%	
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## New York City Banks & Trust Cos.

용에 살이 맛이 있다면 가게 되었다면 된 전속 통에 있다. 그 하는 사람들이 되었다고 그리고 있는데 사람이 되고 있다면 하는데 되어.	(2018년 1982년 1982년 1984년 1984년 - 1984년 1982년
	Ask Par Bid Ask
Bank of the Manhattan Co_10 251/2	
	215 Dank - 100 1,230 1,310
	283
	42½ Industrial Bank of Commerce_10 28 30
Brooklyn Trust100 100 10	104 Irving Trust10 1558 1658
Control Warren Burt & W	Kings County Trust 100 1 430 1 470
Central Hanover Bank & Trust 20 8534	8834 Lawyers Trust25 45 47
Chase National Bank15 34 7/8	
Chemical Bank & Trust10 4014	421/4 Morgan (1 P) & Co Tree 100 513/4 533/4
Commercial National Bank &	217 217
Man-4- 100	National City Bank12½ 38½ 40½ 42½ New York Trust
Company to the contract of the	241/4
Corn Exchange Bank & Trust_20 53	55 Public Nat'l Bank & Trust_171/2 391/4 - 411/4
Empire Trust50 77	
Federation Bank & Trust10 1334	
	33 United States Trust100 563 593
2010 - N 2 - 2010 Abril - Principle - Principle - Principle - 2010 Abril - 2010	물살이 있는 것이 되지 않아 주시죠. 그 이번 회사에 들어 있는 이번에 가지를 하는 이번에 하지만 말았다고 있다.

## **Recent Security Issues**

Bonds—	Bid	Ask	Stocks— Par	Bid	Ask
Arkansas Pow & Lt 31/881978	101	1013/4	Ashland Oil & Refining		
Commonwealth Eidson Co-			\$1.20 conv preferred*	23	233/4
3s series N1978	102	1021/4	Florida Pow & Lt 41/2 % pfd_100	90	911/2
Cudahy Packing 2%s1967	96	-12			
Louisiana Pow & Lt 31/81978	1001/2	1011/2	Kansas City Power & Light— 4% preferred100	93 1/4	94%
Louisville & Nashville 3%s_2003.	951/2	961/2	Kentucky Utilities 434% pfd_100	99	101
Narragansett Elec 3s1978	101 1/4	102	New England Gas & Elec-		
New England Power 3s1978	101	1011/2	41/2 % preferred100	92	931/2
Ohio Power 3s1978	101	1011/2	N Y State Electric & Gas— 4.50% preferred100		
Pac Gas & Elec 31/8s ser R_1982	1011/8	101%		103	1041/2
Pacific Pwr & Light 31/481977	1001/2	1011/2	Northern States Pwr (Minn.)— 4.80% preferred*	k	
Pacific Tel & Tel $3\frac{1}{8}s_{}1983$	993/4	1001/4	Okla Gas & El 51/4 % pfd100	103	105
San Diego Gas & El 381978	101	101%	Public Service (Indiana)— 3.50% preferred100 Public Service of New Mexico_7	781/2	811/2
Southern California Edison-				15	15%
3s series B1973	101 1/4	101%	Tennessee Gas Transm's'n Co-	021/	0.5
West Penn Power 3s1978	101	1013/4		931/2	95
Wisc-Michigan Power 3s1978	1001/2	1011/4 •	Texas Eastern Transmission* Tucker Corp "A"1	12½ 3¼	12 1/8 3 1/2

a Odd lot sale (not included in year's range). b Big yield price: d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Admitted to Unlisted Trading privileges, wd When delivered, wi When issued. x Ex dividend. y Ex-rights. z Ex-stock dividend.

#### COURSE OF BANK CLEARINGS THE

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 9, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.8% above those for the corresponding week last year. Our preliminary totals stand at \$14,064,060,823 against \$13,161,099,557 for the same week in 1947. At this center there is a gain for the week ended Friday of 3.6%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 9-	1948	1947	Cent
New York	\$7,029,999,772		+ 3.6
Chicago	564,965,754		- 0.6
Philadelphia	902,000,000	794,000,000	+13.6
Boston	464,050,834	421,857,731	+ 10.0
Kansas City	277,277,236	248,024,849	+ 11.8
St. Louis	280,300,000	234,300,000	+ 19.6
San Francisco	338,283,000	301,933,000	+ 12.0
Pittsburgh	291,934,149	258,401,029	+ 13.0
Cleveland Baltimore	295,095,905	261,050,937	+ 13.0
Baltimore	209.004,099	182,645,841	+ 14.4
Ten cities, five days	\$10,653,410,749	\$10,055,537,687	+ 5.9
Other cities, five days	2,645,370,730	2,402,123,060	+ 10.1
Total all cities, five days_	\$13,298,781,479	\$12,457,660,747	+ 6.7
All cities, one day	765,279,344	703,438,810	+ 8.8
Total all cities for week	\$14,064,060,823	\$13,161,099,557	+ 6.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Oct. 2. For that week there was a decrease of 1.0%, the aggregate of clearings for the whole country having amounted to \$14,592,918,125, against \$14,739,358,698 in the same week in 1947. Outside of this city there was an increase of 2.8%, the bank clearings at this center having recorded a decrease of 4.4%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a loss of 4.1% and in the Boston Reserve District of 8.4%, but in the Philadelphia Reserve District the totals show a gain of 6.7%. In the Cleveland Reserve District the totals record an increase of 10.8%, in the Richmond Reserve District of 4.0% and in the Atlanta Reserve District of 7.9%. The Chicago Reserve District suffers a decline of 9.5% but the St. Louis Reserve District has to its credit an improvement of 3.8% and the Minneapolis Reserve District of 7.6%. In the Kansas City Reserve District the totals are larger by 3.8%, in the Dallas Reserve District by 8.6% and in the San Francisco Reserve District by 4.3%.

In the following we furnish a summary by Federal Reserve Districts.

Maria (A.1), Kwia waliofaki w	SUMMARY OF	BANK CLEARINGS			All All Maria
Week Ended Oct. 2—         Federal Reserve Districts           1st Boston         12 citt           2d New York         12 "           3rd Philadelphia         11 "           4th Cleveland         7 "           5th Richmond         6 "           6th Atlanta         10 "           7th Chicago         16 "           8th St. Louis         4 "           9th Minneapolis         7 "           10th Kansas City         10 "           11th Dallas         6 "           12th San Francisco         10 "	1948 \$	1947 \$ 584,629,437 7,983,388,235 914,151,196 778,970,789 429,089,659 566,864,499 1,085,125,067 481,320,681 410,329,230 470,528,074 266,006,489 768,997,342	Inc. or Dec. % — 8.4 — 4.1 + 6.7 + 10.8 + 4.0 + 7.9 - 9.5 + 3.8 + 7.6 + 3.8 + 8.6 + 4.3	1946 \$ 594.837,469 8,623,413,141 840,434,782 692,932,074 407,766,328 540,095,531 795,363,796 405,026,295 324,953,066 380,824,679 216,642,685 651,736,973	1945 \$449,112,861 7,049,747,350 704,652,480 669,652,798 321,045,655 416,468,427 631,304,639 298,857,039 254,040,252 313,458,765 147,490,786
Total111 citi	es 14,592,918,125	14,739,358,698	<del>- 1.0</del>	14,474,028,819	538,329,887 11,694,160,949
Outside N. Y. City	7,192,567,776	6,996,932,477	+ 2.8	6,109,171,101	4.822.703.101

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for September and the nine months of 1948 and 1947 follow:

- Local Ipeloit	-MOTIVII OF SE	spremoer-	-Nine	Months-
Stocks-	1948	. 1947	1948	1947
Number of shs	17,563,530	16,017,170	225,503,422	181,013,071
Bonds-				
Railroad & misc.	\$56,869,900	\$63,949,000	\$719,452,800	\$669,719,700
Internat'l Bank_	95,000	2.074,000	3,702,000	18,217,000
Foreign govt	5,679,000	7,343,920	64,443,680	55,065,920
U. S. Government	258,000	73,500	1,048,500	2,853,000
Total bonds	\$62,901,900	\$73,440,420	\$788,646,980	\$745,855,620

The volume of transactions in share properties on the New York Stock Exchange for the nine months of 1945 to 1948 is indicated in the following:

Months-	1948			
			1946	1945
	20,217,606		51,510,197	38,995,195
February	16,801,286	23,757,877	34,092,745	32,612,585
March	22,992,575	.19,336,900	25,663,765	27,492,243
1st Quarter	60,011,467	66,651,580	111,266,707	99,100,023.
April	34,612,565	20,619,550	31,426,715	28,270,442
May	42,769,258	20,615,786		
June	30,922,212	17,482,740	21,716,872	41,310,246
2nd Quarter	108,304,035	58,718,076	83,553,396	101,604,706
Six Months	168,315,502	125,369,656	194,820,103	200,704,729
July	24,585,115	25,472,787	20,595,100	19.977.033
August	15,039,275	14.153.458	20,807,082	21.714.249
September	17,563,530	16,017,170	43,450,216	25,134,916
3rd Quarter	57,187,920	55,643,415	84,852,398	66,826,195
Nine Months	225,503,422	181,013,071	279,672,501	267,530,924

The course of bank clearings at leading cities for the month of September and the nine months ended with September in each of the four years is shown below.

BANK CLEARINGS AT LEADING CITIES IN SEPTEMBER

(000,000		Month o	f Septe	mber-		-Jan. 1 1	o Sept. 3	0
omitted)	1948	1947	1946	1945	1948	1947	1946	1945
	\$	\$	\$	3	\$	\$	\$	\$
New York_	29,875	29,090		25,133	276,779	264.256		242,455
Chicago	3,107	3,017	2,522	2,113	28,725	26,489	23,149	
Boston	1,914	1,885	1,767	1,396	17,480	16,786	15,726	14,351
Phila.	3,881	3,498	3,135	2,589	35,277		29,359	25,624
St. Louis	1,194	1,099	1,003	759	10,661	9,257	8,149	7.176
Pittsburgh_	1,334	1,183	1,084	956	11,481	9,991	9,526	9.945
San Fran	1,785	1,622	1,535	1.267	15,455	14,232	13,236	11,439
Baltimore	914	860	750	652	8,133	7,322	6,756	6.250
Cincinnati _	758	671	588	489	6,805		5.180	4,719
Kansas City	1,432	1,319	1,047	869	12,670			8,123
Cleveland	1,440	1,251	1,089	885	12,390	10,802		8,670
Minneapolis	1,374	1,298	970	803	10,309	8,846		5,868
New Orl'ns_	554	473	466	379	4,521	4.167	3,987	3,414
Detroit	1,653	1,477	1,276	1,158	14,748	12,881	11,034	13.096
Louisville	508	439;	380	306	4,506	3,951	3,390	2.981
Omaha	539	496	379	337	4,604	4,265	3,409	2,916
Providence_	110	102	97	78	1,013		845	720
Milwaukee_	251	229	192	152	2,294		1,720	1,439
Buffalo	362	352	308	249	3,219		2,482	2,516
St. Paul	408	351	285	217	3,290	2,840	2,359	1,902
Denver	485	420	361	268	3,962	3,498	3.051	2,351
Indianapolis	227	198	. 164	126	2,018	1,788	1.486	1,224
Richmond	648	558	543	422	4.724		3.787	3,231
Memphis	393	348	306	177	3,200	2,894	2,383	1,735
Seattle	542	509	395	376	4,601	3,853		3,639
Salt Lake C.	256	217	173	124	2,091	1,728	1,404	1,109
Hartford	105	97	87	. 69	956	891		642
Tot.27cts.	56,049	53,059	49,170	42,349	505,912		455,401	
Other cities	8,972	7,792	6,458	4.920	77,399		55,774	46.335
Total all	65,021	60,851	55,628				511,175	453 991
Out. N.Y.C.	35,146	31,760	27.359	22,136	306 531	271 080	238,185	211 424

We also furnish today a summary of the clearings for the month of September. For that month there was an increase for the entire body of clearings houses of 6.9%, the 1948 aggregate of clearings, having been \$65,021,728,443 and the 1947 aggregate \$60,852,345,875. In the New York Reserve District the totals show an improvement of 3.1%, in the Boston Reserve District of 2.6% and in the Philadelphia Reserve District of 11.4%. The Cleveland Reserve District has managed to enlarge its totals Month of September—

by 14.6%, the Richmond Reserve District by 7.8% and the Atlanta Reserve District by 12.6%. In the Chicago Reserve District the totals record a gain of 6.5%, in the St. Louis Reserve District of 11.0% and in the Minneapolis Reserve District of 9.1%. In the Kansas City Reserve District the increase is 11.1%, in the Dallas Reserve District 19.5% and in the San Francisco Reserve District

Month of September— Federal Reserve Districts		1948	1947	Inc. or Dec. %	1946	1945
	4 cities	2.301.120.288	2.242,268,638	+ 2.6	2.095.077.394	1,647,989,869
2d New York1	4 "	31,012,334,318	30,082,712,083	+ 3.1	29,155,504,197	25,831,227,181
3d Philadelphia1	6 "	4.098.003.940	3,679,958,182	+11.4	3.298.336.680	2,704,731,882
4th Cleveland1	7 "	3,959,490,319	3,454,636,147	+14.6	3,060,146,857	2,559,563,434
5th Richmond	8 "	1,977,433,873	1,835,099,988	+ 7.8	1,644,732,397	1,325,173,458
	6 "	2,851,494,790	2,533,441,002	+12.6	2,289,318,816	1,786,712,593
7th Chicago	0 "	5,805,877,869	5,450,157,988	+ 6.5	4,571,015,947	3,866,038,306
8th St. Louis	7 "	2,118,791,653	1,908,139,112	+11.0	1,706,050,374	1,255,323,237
9th Minneapolis1	6 "	2,008,022,044	1,840,466,152	+ 9.1	1,401,474,980	1,129,195,169
10th Kansas City1	5 "	2,791,365.560	2,513,517,016	+11.1	2,000,925,138	1.644.376.127
11th Dallas	1 "	2,390,635,303	2,001,027,261	+19.5	1,588,422,227	1,207,719,500
12th San Francisco	.9 "	3,707,153,486	3,309,922,306	+12.0	2,817,349,340	2,311,316,325
Total118	3 cities	65,021,728,443	60,851,345,875	+ 6.9	55,628,354,347	47,269,367,081
‡Outside N. Y. City		35,146,583,640	31,760,729,537	+10.7	27,359,938,443	22,136,169,533

We append another table showing clearings by Federal Reserve Districts in the nine months for four years: Nine Months 1948 Nine Months 1947

Ledelyt Weselds Distiler	이번 제 가장 얼마나 되었다면서 그 그리면 되었다.	\$		Dec. % -		
1st Boston	14 cities	21,014,340,281	19.965.199.694	+ 5.3	10 500 270 040	3
2d New York	14 "	287,048,182,952	273,309,657,615		18,588,379,849	16,686,638,228
3d Philadelphia				+ 5.0	280,778,134,621	249,749,113,048
4th Cleveland	17 **	37,116,263,636	33,078,940,538	+12.2	30,740,505,780	26,764,358,430
5th Richmond		34,355,970,427	29,894,489,407	+14.9	26,360,997,892	25,507,510,394
6th Atlanta	· 0	16,526,573,223	14,934,508,752	+10.7	13,555,061,084	11,848,576,926
		24,655,512,351	22,320,593,737	+10.5	19,911,371,626	16,860,140,816
7th Chicago		52,871,118,564	47,713,228,884	+10.8	41.041.194.806	38,697,171,183
8th St. Louis	7 <b>"</b>	18,569,828,850	16.278.501.985	+14.1	14,062,512,567	12,001,960,925
9th Minneapolis	16 "	15,282,536,277	13.148,973.049	+16.2	10.944.317.328	
10th Kansas City	15	24,177,755,690	21,381,155,189	+13.1		8,689,055,873
11th Dallas	11 "	20,202,252,467	16.427.300.101		17,632,370,026	15,013,671,006
12th San Francisco	19 "			+23.0	13,650,381,615	10,862,306,978
		31,490,764,671	26,885,215,090	+17.1	23,909,936,822	21,201,217,629
Total	‡183 cities	583,311,098,789	535,337,764,041	+ 9.0	511,175,164,016	453,881,721,436
‡Outside N. Y. City		306,531,518,901	271,080,892,683	+13.1	238,185,979,463	211,426,335,173

The following compilation covers the clearings by months since Jan. 1, 1948 and 1947.

		- Clearings, Total All	LEARINGS	·Cle	arings Outside New Yor	MARKY, N
Months  January February March	1948 \$ 66,706,328,429 57,470,663,632 69,179,885,164	1947 \$ 62,775,139,978 54,170,114,404 62,856,208,355	Inc. or Dec. % + 6.3 + 6.1 +10.1	1948 \$ 35,555,130,627 29,923,848,922 35,336,817,667	1947 \$ 31,247,446,877 27,128,855,409 31,157,642,179	Inc. or Dec. % + 13.8 + 10.3 + 13.4
Total 1st Quarter	193,356,877,225	179,801,462,737	+ 7.5	100,815,797,216	89,533,944,465	+12.6
April May June	65,682,362,755 61,961,955,836 69,422,366,666	57,779,310,031 58,148,005,833 60,876,333,082	+13.7 + 6.6 +14.0	33,838,448,368 32,494,850,441 35,448,835,197	29,701,642,866 29,962,141,999 29,752,632,155	+ 13.9 + 8.5 + 19.1
Total 2nd Quarter	197,066,685,307	176,803,648,946	+ 11.5	101,782,134,006	89,416,417,020	+ 13.8
Total 6 Months	390,423,562,532	356,605,111,683	+ 9.5	202,597,931,222	178,950,361,485	+13.2
JulyAugustSeptember	65,667,968,751 62,197,839,063 65,021,728,443	61,862,363,364 56,018,943,119 60,851,345,875	+ 6.2 + 11.0 + 6.9	34,837,902,344 33,949,101,695 35,146,583,640	30,729,764,771 29,640,036,890 31,760,729,537	+13.4 +14.5 +10.7
Total 3rd Quarter	192,887,536,257	178,732,652,358	+ 7.9	103,933,587,679	92,130,531,198	+ 12.8
‡Total 9 Months	583,311,098,789	535,337,764,041	+ 9.0	306,531,518,901	271,080,892,683	+ 13.1

We now add our detailed statement showing the figures for each city for the month of September and the week ended Oct. 2 for four years:

Clearings at— 1948		areir of September		Jan. 1 to Sept. 30		Week Ended Oct. 2					
First Federal Reserve District—Bo	e ·	1947 \$	Inc. or Dec. %	1948 \$	1947 \$	Inc. or Dec. %	1948 \$	1947	Inc. or Dec. %	1946	1945
Mc.—Bangor Portland Mass.—Boston Fall River Holyoke Lowell New Bedford Springfield Worcester Conn.—Hartford New Haven Waterbury R. I.—Providence N. H.—Manchester	8,474.035 19,194,792 1,914,206,015 7,988,155 4,316,598 4,092,600 7,940,174 32,636,033 22,924,127 105,269,437 46,715,957 11,126,500 110,263,600 5,972,265	7,763,877 19,710,342 1,885,636,273 7,789,411 4,092,720 3,703,639 8,103,535 29,221,539 20,696,615 97,432,555 39,644,021 9,807,100 102,441,600 6,225,411	$\begin{array}{c} +\ 9.1 \\ -\ 2.6 \\ +\ 1.5 \\ +\ 2.6 \\ +\ 5.5 \\ +\ 10.5 \\ -\ 2.0 \\ +\ 11.7 \\ +\ 10.8 \\ +\ 8.0 \\ +\ 17.8 \\ +\ 13.4 \\ +\ 7.6 \\ -\ 4.1 \\ \end{array}$	72,551,272 172,254,029 17,480,472,524 72,446,226 39,199,393 32,757,495 73,597,974 297,002,375 210,263,649 956,778,859 430,194,412 107,458,800 1,013,786,600 55,576,673	63,012,762 159,454,730 16,786,563,963 63,652,015 34,482,006 27,761,547 66,717,896 256,891,162 182,803,509 891,526,899 355,630,589 94,031,600 932,957,600	+15.1 + 8.0 + 4.1 +13.8 +13.7 +18.0 +10.3 +15.6 +15.0 + 7.3 +21.0 +14.3 +10.6 +11.8	1,785,707 5,750,619 450,074,721 1,545,337 1,173,945 1,788,159 7,540,257 5,498,418 24,585,304 10,511,934 23,568,300 1,428,682	2,174,792 7,768,665 494,507,714 1,868,835 804,733 2,323,842 7,287,518 5,851,767 25,404,751 10,957,615 24,383,500 1,295,705	-17.9 -26.0 - 9.0 -17.3 -45.9 -23.1 + 3.5 - 6.0 - 3.2 - 4.1 - 3.3 +10.3	2,352,680 5,660,237 504,754,400 2,074,081 1,015,056 1,953,884 7,712,513 28,116,589 11,026,685 22,607,800 1,368,871	1,702,850 4,788,894 383,836,563 1,423,196
Total (14 citles)	2,301,120,288	2,242,268,638	+ 2.6	21,014,340,281	19,965,199,694	+ 5.3	535,251,383	584,629,437		594,837,469	449,112,861

44 (1320)							- TOMICHE	W		auay, October	
Clearings at— Second Federal Reserve Distr	<b>\$</b> 1948	nth of September——	Dec. % Inc. or	1948 \$	n. 1 to Sept. 30————————————————————————————————————	Inc. or Dec. %	1948	1947 8	eek Ended Oct. Inc. or Dec. %	1946	1945 \$
N. Y.—Albany Binghamton Buffalo	96,180,384 13,717,480 362,979,354	70,312,989 11,099,777 352,659,814 6,588,495	+36.8 +23.6 + 2.9 + 4.3	1,142,833,698 114,194,430 3,219,810,184 62,553,204	888,831,956 102,100,243 2,988,494,180 55,352,855	+ 28.6 + 11.8 + 7.7 + 13.0	23,359,571 2,788,703 82,249,830 1,527,626	20,698,290 2,704,240 80,900,091 1,464,995	+12.9 +,3.1 + 1.7 + 4.3	27,970,161 2,355,053 81,710,333 1,643,061	20,798,078 1,580,162 53,541,733 953,827
Jamestown New York Rochester	8,758,913 29,875,144,803 83,247,061	8,095,890 29,090,616,338 75,043,741	$^{+\ 8.2}_{+\ 2.7}_{+\ 10.9}$	76,048,372 276,779,579,888 762,076,804	68,630,683 264,256,871,358 655,686,719	+10.8 + 4.7 + 16.2 + 22.9	2,181,027 7,400,350,349 19,276,795	1,707,524 7,742,426,221 19,389,114	$\begin{array}{c} +27.7 \\ -4.4 \\ -0.6 \end{array}$	1,493,882 8,364,857,718 17,708,500	1,243,685 6,871,457,848 13,536,705
Conn.—Stamford.  T. J.—Montclair	11,828,346 62,949,945	45,971,608 9,713,894 41,733,655 2,610,152	$+19.2 \\ +21.8 \\ +50.8 \\ +26.7$	510,225,178 103,665,748 501,161,424 29,471,137	415,034,485 82,062,204 406,957,047 24,999,122	+26.3 +23.2 +17.9	12,520,954 13,064,169 854,488	11,176,473 10,166,104 699,077	+12.0 +28.5 +22.2	10,157,204 11,590,901 898,016	7,177,306 9,117,300 504,384
Hewark Horthern N. J. Oranges	183,248,585 242,977,341	161,096,989 200,062,019 7,106,722	+ 13.8 + 21:0+* + 1.4	1,645,262,249 2,036,005,440 65,295,196	1,474,140,328 1,830,782,363 59,714,072	+ 11.6 + 11.2 + 9.3	44,990,740 	41,547,921		45,743,433 57,284,879	27,299,448 42,536,874
Total (14 cities)	31,012,334,318	30,082,712,083	+ 3.1	287,048,182,952	273,309,657,615	+ 5.0	7,658,370,326	7,983,358,235	4.1	5,623,413,141	7,049,747,350
Third Federal Reserve District Altoona	5,501,382 4,910,048	4,941,446 4,208,852 5,777,853	$-+11.3 \\ +16.7 \\5.2$	45,076,869 41,055,107 45,525,343	44,711,235 35,169,413 41,493,350	+ 0.8 + 16.7 + 9.7	1,057,323 1,066,435 1,631,989	1,198,675 1,181,737 1,372,692	—11.8 — 9.8	1,158,472 1,355,149	671,889 1,059,338 670,404
Chester  Marrisburg  Lancaster  Lebanon	21,275,624 14,869,136 4,373,538	20,063,309 12,722,955 4,092,362	+ 6.0 + 16.9 + 6.9	201,433,698 127,665,393 37,633,487	177,672,639 116,849,338 34,229,410	+ 13.4 + 9.3 + 9.9	3,760,785	2,243,067	+18.9	872,208 2,883,939	2,546,683
Merristown Philadelphia Heading Screenton	3,881,000,000 13,208,303	5,983,671 3,498,090,000 11,193,491 20,343,989	+ 4.4 + 10.9 + 18.0 + 7.1	55,853,234 35,277,000,000 115,498,091 198,228,019	48,811,961 31,472,000,000 106,500,042 170,296,035	+14.4 +12.1 + 8.4 +16.4	935,000,000 3,072,554 5,057,008	875,000,000 2,545,964 4,950,686	+ 6.9 + 20.7 + 2.1	806,000,000 2,538,194 4,056,701	678,000,000 2,071,291 2,984,141
Wilkes-Barre Tork  Du Bois  Casleton	12,040,715 20,907,971 1,394,858	9,905,052 15,396,940 1,433,431 6,124,219	$\begin{array}{c} +21.6 \\ +35.8 \\ -2.7 \\ +9.8 \end{array}$	95,646,789 166,336,078 11,907,269 54,922,514	86,184,077 150,492,622 12,270,079 45,887,190	+11.0 +10.5 - 3.0 +19.7	2,988,181 5,062,419	5,382,242 4,652,131	-44.5 + 8.8	2,072,620 3,391,577	1,942,786 1,856,063
eL—Wilmington	49,803,741 28,484,720	35,150,043 24,620,569	+41.7 +15.7	351,304,849 291,176,896	284,417,056 251,956,091	+23.5	9,726,417 6,772,028	8,919,268 6,704,735	+ 9.1 + 1.0	7,822,744 - 8,283,178	6,431,675 6,418,210
Total (16 cities)  Fourth Federal Reserve Distri		3,679,958,182	+11.4	37,116,263,636	33,078,940,538	+12.2	975,195,139	914,151,196	+ 6.7	840,434;782	704,652,480
nio Canton Cincinnati	32,697,905 758,334,419 1,440,744,484	29,373,488 671,621,553 1,251,424,017	+11.3 +12.9 +15.1	272,703,209 6,805,791,818 12,390,169,577	248,418,563 6,047,141,180 10,802,810,464	+ 9.8 +12.5 +14.7	7,743,302 166,280,766 337,723,322	6,196,096 157,360,563 296,157,954	+ 25.0 + 5.7 + 14.0	5,332,601 147,136,470 255,721,402	4,605,659 114,793,570 197,280,137
Columbus Hamilton Lofain Mansfield	7,332,933 4,574,149	110,689,600 5,681,365 4,130,058 16,752,993	$^{+44.6}_{+29.1}_{+10.8}_{+26.0}$	1,338,531,400 63,643,181 37,329,198 184,798,061	983,925,800 54,919,619 34,672,975 153,876,003	+ 36.0 + 15.9 + 7.7 + 20.1	33,920,100  4,517,260	32,173,400  4,182,831	+ 5.4  + 8.0	23,879,700  3,629,126	17,558,200  2,765,007
Youngstown Newark Foledo	27,056,354 20,231,052 71,976,555	25,860,455 17,646,726 61,794,302 2,500,189	$\begin{array}{c} + 4.6 \\ + 14.6 \\ + 16.5 \\ + 5.6 \end{array}$	241,850,153 170,507,607 624,875,812 23,212,440	226,189,687 149,400,610 535,928,861 21,135,252	+ 6.9 +14.1 +16.6 + 9.8	5,582,391	5,421,622	+ 3.0	6,512,774 	5,766,698
Greensburg Pittsburgh Erie	1,887,000 1,334,847,771 22,280,562	1,790,427 1,183,573,438 19,721,946 20,058,531	+ 5.4 + 12.8 + 13.0 + 3.8	16,741,423 11,481,145,298 195,852,083 183,590,159	13,872,824 9,991,720,348 167,146,187 166,918,041	$^{+20.7}_{+14.9}_{+17.2}_{+10.0}$	306,944,338	277,,478,323	+10.6	250,720,001	226,883,527
Oil City	16,879,893 16,061,212	14,588,516 17,428,543	+ 15.7 7.8	165,526,075 159,702,933	150,297,201 146,115,792	+ 10.1 + 9.3			===		
Total (17 cities)		3,454,636,147	+14.6	34,355,970,427	29,894,489,407	+14.9	862,711,479	778,970,789	+10.8	692,932,074	569,652,798
Fifth Federal Reserve District Va.—Huntington A.—Norfolk Commond		11,195,740 45,049,000 558,495,021	+ 2.2 + 6.9 + 16.1	108,882,180 433,349,000 4,724,241,313	93,399,680 381,880,000 4,255,430,312	+ 16.6 + 13.5 + 11.0	2,743,153 12,368,000 146,295,055	2,862,387 11,428,000 127,511,777	4.2 + 8.2 + 14.7	2,345,612 9,551,000 137,933,305	1,629,617 7,693,000 103,523,413
C.—Charleston Columoia d.—Baltimore	15,766,653 35,834,955 914,353,755	14,296,490 28,959,565 860,618,677	$+10.3 \\ +23.7 \\ +6.2 \\ -13.1$	131,700,026 269,094,442 8,133,485,731 39,546,779	120,020,673 226,094,368 7,322,983,693 35,970,634	+ 9.6 + 19.0 + 11.1 + 9.9	3,492,588 211,854,169	3,237,640 207,602,762	+ 7.9 + 2.0	3,645,475 187,914,259	2,567,591 154,886,492
Prederick C.—Washington Total (8 citles)	298,873,990	5,180,546 311,304,949 1,835,099,988	$\frac{-4.0}{+7.8}$	2,686,273,752 16,526,573,223	2,498,729,392 14,934,508,752	+ 7.5 + 10.7	69,336,464 446,089,429	76,447,093 429,089,659	- 9.3 + 4.0	407,766,328	50,745,542 321,045,655
Sixth Federal Reserve District	트 (B. 1887) 뉴스 (B. 1887) 그는 10 Hebrill (B. 1887) - 12 Hebrill (B. 1887) - 12 Hebrill (B. 1887) - 12 Hebrill (B. 1887)	64,446,856	+ 6.2	641,683,340	598,420,211	+ 7.2	<b>15,238,2</b> 36	13,479,311	+ 13.0	12,956,230	13,689,680
Nashville L—Atlanta Augusta Columbus	288,156,122 1,006,100,000 21,706,945	264,126,860 916,200,000 17,739,679 16,685,959	+ 9.1 + 9.8 + 22.4 + 11.7	2,589,620.238 8,660,000,000 159,021,485 161,833,235	2,323,343,532 7,820,600,000 145,455,380 142,311,359	+11.5 +10.7 + 9.3 +13.7	68,805,522 221,200,000 4,649,585	62,111,574 205,400,000 3,758,078	$^{+\ 10.8}_{+\ 7.7}_{+\ 23.7}$	53,869,678 197,900,000 4,311,048	38,397,003 153,490,000 2,497,542
facon 	*14,500,000 336,544,076 22,070,871	14,106,233 291,171,814 19,237,107	$^{+}$ 2.8 $^{+}$ 15.6 $^{+}$ 14.7	133,008,562 3,173,040,168 220,702,363	115,634,575 2,857,871,849 201,021,491	$^{+15.0}_{+11.0}_{+9.8}$	3,658,136 67,183,538	3,329,676 65,439,366	+ 9.9 + 2.7	2,720,139 66,402,795 79,285,262	2,208,526 47,251,255
Lobile  Loutgomery  SS.—Hattiesburg	27,448,133 17,775,312	357,998,423 26,310,880 14,839,504 15,137,000	+13.8 + 4.3 + 19.8 + 20.1	3,449,561,949 270,947,715 135,728,578 142,243,000	3,105,692,259 236,027,747 122,754,670 138,286,000	$+11.1 \\ +14.8 \\ +10.6 \\ +2.9$	97,675,523 6,267,826	88,100,321 6,319,922	+ 10.9 0.8	5,378,790 	59,018,684 4,536,300
Ackson	41,699,699 6,209,923 2,161,874	33,701,236 6,113,727 1,981,262 473,644,462	+23.7 + 1.6 + 9.1 + 17.0	326,701,789 53,082,126 17,042,024 4,521,295,779	283,678,386 47,899,343 14,449,363 4,167,147,572	$+15.2 \\ +10.3 \\ +17.9 \\ +8.5$	571,112 126,649,476	582,744 118,333,507		411,371 116,860,218	332,913 95,136,524
Total (16 cities)		2,533,441,002	+12.6	24,655,512,351	22,320,593,737	+10.5	611,898,954	466,854,499	+ 7.9	540,095,531	416,468,427
leventh Federal Reserve Dist	6,575,146	7,068,451 1,477,975,092	7.0 + 11.9	58.170,161 14,748,820,543	55,056,857 12,881,896,656	+ 5.7 + 14.5	1,519,538	2,086,487	<u>—27.2</u>	1,207,983	751,101
Tint Frand Rapids Sckson Ansing		16,585,049 42,106,109 6,179,891 24,951,059	$\begin{array}{c} + 6.2 \\ + 9.7 \\ + 4.8 \\ -10.7 \end{array}$	149,326,442 401,648,888 55,701,818 219,047,721	135,513,071 351,394,286 53,007,921 220,013,277	$^{+10.2}_{+14.3}$ $^{+5.1}_{-0.4}$	10,754,303 6,458,018	9,482,167 3,359,520	+ 13.4	8,619,323 4,704,200	6,257,706 3,153,539
Muskegon May City L—Ft. Wayne	10,698,586 7,924,000 25,451,213	10,170,031 6,663,691 22,493,242 43,175,442	+ 5.2 + 18.9 + 13.2 + 17.0	96,379,943 65,317,362 238,419,742 434,350,248	88,286,467 54,763,978 192,674,912 364,807,096	+ 9.2 + 19.3 + 23.7 + 19.1	6,122,254	5,599,763	 + 9.3	4,776,676	3,048,008
Haryndianapolis outh Bend erre Haute	227,910,041 28,749,648	198,333,110 21,620,445 ‡	+14.9 +33.0	2,018,786,369 254,251,068	1,788,220,601 201,077,387	+12.9 +26.4	53,866,000 6,469,194 ‡	48,521,000 6,578,632 ‡	+11.0 - 1.7	40,981,000 4,796,377 ‡	30,848,000 19,018,534 ‡
s.—Madison Milwaukee Oshkosh Bheboygan	251,196,527 4,342,921	,16,374,728 229,887,221 4,203,292 7,106,925	+ 9.9 + 9.3 + 3.3 + 13.2	167,482,589 2,294,151,875 41,043,322 70,201,997	144,210,700 1,982,490,162 34,443,724 61,238,110	+ 16.1 + 15.7 + 19.2 + 14.6	59,326,173	55,667,825	+ 6.6	51,809,613	36,754,715
Watertown Manitowoc wa—Cedar Rapids	1,265,400 3,553,000 14,587,015	1,128,262 3,033,595 15,102,427 118,126,026	$   \begin{array}{r}     + 12.2 \\     + 17.1 \\     \hline                               $	12,638,783 33,082,079 143,829,990 1,084,545,241	10,998,517 28,061,982 134,176,319 1,030,249,877	+14.9 +17.9 + 7.2 + 5.3	 	3,580,254 34,276,355	+ 2.7 - 5.2	2,915,738 24,541,886	2,165,639 17,328,912
Des Moines Bloux City Ames	58,393,642 *1,850,000 7,110,821	56,970,482 1,738,408 6,047,493	$\begin{array}{c} + 2.5 \\ + 6.4 \\ + 17.6 \end{array}$	528,397,323 17,997,052 55,960,949	501,475,050 15,818,158 48,123,953	$^{+}$ 5.4 $^{+}$ 13.8 $^{+}$ 16.3	13,950,585	14,951,565	- 6.7	9,851,194	8,683,543
Bloomington Chicago Decatur Peoria	5,298,363 3,107.725.016 14,683,678 49,105,074	4,483,454 3.017 3 17 12,383,292 42,714,925	+ 18.2 + + 18.6 + 15.0	47,134,859 28,725,847,106 119,958,777 439,109,797	41,534,229 26,489,823,828 108,709,137 383,546,434	+ 13.5 + 8.4 + 10.3 + 14.5	1,216,427 760,983,010 4,969,213 11,180,884	1,086,279 881,257,779 3,031,464 6,692,216	+ 12.0 13.6 + 63.9 + 67.1	848,024 623,054,306 2,652,344 7,713,253	647,203 489,700,756 1,659,965 6,705,858
Rockford Springfield Sterling	20.807.967 16,056,046	19.587.140 15,023,185 1,625,074	+ 6.9 + 3.5	193,115,617 140,028,157 16,372,746	171,670,073 125,967,473 13,978,649	+12.5 +11.2 +17.1	5,416,436 4,131,579	4,975,573 3,978,188	+ 8.9 + 3.9	4,047,576 2,844,303	2,561,312 2,019,848
‡Total (30 cities)		5,450,157,988	+ 6.5	52,871,118,564	47,713,228,884	+10.8	982,546,565	1,085,125,067	<b>— 9.5</b>	795,363,796	631,304,639
Eighth Federal Reserve Distri D.—St. Louis Cape Girardeau Independence	1,194,118,708	1,099,644,589 9,329,517 1,378,554	+ 8.6 + 16.6 + 8.8	10,661,695,162 98,082,631 13,999,663	9,257,686,674 82,542,685 11,927,432	+15.2 +18.8 +17.4	284,100,000	271,800,000	+ 4.5	228,700,000	171,600,000
Independence y,—Louisville enn:—Memphis L—Jacksonville	1,805,267	439,543,114 348,951,353 1,456,040 7,835,945	+ 15.7 + 12.9 + 24.0 — 0.9	4,506,041,344 3,290,105,932 15,745,963 74,158,155	3,951,344,669 2,894,321,769 12,297,159 68,381,597	+ 14.0 + 10.6 + 28.0 + 8.4	110,344,604 103,597,036 1,772,074	102,632,586 104,957,511 1,930,582	+ 7.5 - 1.3 - 8.2	86,098,988 86,794,700 1,434,607	74.688,231 51,445,808
Total (7 cities)	- 1,101,000;	1,908,139,112	+ 11.0	18,569,828,850	16,273,501,985	+ 8.4	499,813,714	481,320,681	- 8.2 + 3.8	405,028,295	1,123,000 298,857,039

	Mor	th of September—	Inc. or	1948 Ja	n. 1 to Sept. 30——— 1947	Inc. or	1948	1947 We	ek Ended Oct		
Clearings at—	\$	1947	Dec. %	4940	•	Dec. %	1946	1941	Inc. or Dec. %	1946 \$	1945
Ninth Federal Reserve District-						a a ferral		5555.55			and the state of t
inn.—Duluth Minneapolis		29,441,504 1,298,195,409	+ 12.6 + 5.9	249,648,291 10,309,784,222	224,828,799 8,846,014,019	+11.0 +16.5	10,291,537 310,284,228	6,991,987 295,596,312	+ 47.2 + 5.0	6,587,646 234,801,184	4,896,59
Rochester	6,502,151	4,820,029	+34.9	56,046,401	38,554,927	+45.4			4 0.0		181,253,1
St. Paul	408,725,156	351,112,401	+16.4	3,290,463,174	2,840,052,724	+15.9	93,194,826	84,741,122	+10.0	62,642,752	53,079,2
Winona Fergus Falls	. 3,689,798 . 1,174,870	3,614,888 1,099,458	+ 2.1 + 6.9	33,416,196 9,519,732	31,983,636 8,183,196	$+4.5 \\ +16.3$					
D.—Fargo	43,997,104	27,793,934	+ 58.3	274,813,706	218,656,006	+ 25.7	8,715,610	5,979,931	+ 45.7	5,550,036	3,952,7
Frand Forks	4,723,000	4,555,000	+ 3.7	36,444,000	32,330,000	+12.7					
Minot D.—Aberdeen	- 6,087,753 - 17,730,287	5,349,979 15,722,927	+ 13.8 + 12.8	43,299,287 136,614,735	35,322,780 121,503,299	+ 22.6 + 12.4	4,274,810	3,501,593	+22.1	2,778,248	2,102,7
Sioux Falls	23,132,032	22,439,871	+ 3.1	223,189,714	200,398,402	+11.4	4,214,010	0,001,000	T 22.1	2,110,240	2,102,1
Huron	. 3,175,222	2,891,844	+ 9.8	27,015,270	24,440,832	+ 10.5					
ont.—Billings	19,240,551	17,505,623 17,159,417	+ 9.9 4.2	137,192,057 111,885,676	113,459,787 98,834,621	+20.9 +13.2	4,377,031	4,083,985	+ 7.2	4,052,091	2,676,
Great FallsHelena	- 16,438,183 - 43,011,607	36,534,945	+17.7	329,837,127	302,593,103	+ 9.0	10,512,121	9,434,300	+11.4	8,541,109	6,079,
Lewistown		2,228,923	+ 0.9	13,366,689	11,816,918	+13.1					
Total (16 cities)	2,008,022,044	1,840,466,152	+ 9.1	15,282,536,277	13,148,973,049	+16.2	441,650,163	410,329,230	+ 7.6	324,953,066	254,040,2
Tenth Federal Reserve System—	-Kansas City							1.7%	a de de Kalenda		
b.—Fremont	the state of the s	1,860,117	+ 7.1	20,621,633	15,777,005	+ 30.7	486,667	295,161	+ 64.9	370,085	257,4
Hastings	·			000 700 777			527,031	641,782	-17.9	476,146	408,4
Lincoln Omeha	29,178,854 539,968,466	27,243,652 496,989,270	+ 7.1 + 8.6	266,793,757 4,604,966,947	244,124,853 4,265,183,094	+ 9.3 + 8.0	6,920,356 121,954,985	6,603,117 120,270,212	+ 4.8 + 1.4	5,518,806 85,607,927	4,072,9 82,357,6
ans.—Manhattan		2,725,131	- 4.1	21,924,682	20,483,267	+ 7.0	121,001,000	120,210,212	T 1.3	55,001,521	62,331,
Parsons	1,755,334	1,671,683	+ 5.0	15,242,884	12,152,854	+ 25.4					# <u>-</u>
Topeka	. 28,315,716 52,276,216	24,550,469	+ 15.3 + 18.5	251,505,220 505,975,870	234,931,836 409,587,767	+ 7.1	7,938,459	5,539,201	+ 43.3	5,369,892	3,353,3
Wichita o.—Joplin	6,250,189	44,124,388 5,974,238	+ 4.6	54,761,868	53,907,773	+ 23.5 + 1.6	11,456,832	11,933,353	· — 4.0	8,532,094	7,055,0
Kansas City	1,432,751,025	1,319,805,154	+ 8.6 + 0.7	12,670,805,524	11,242,439,846	+12.7	326,265,140	312,048,614	+ 4.6	265,283,325	206,982,
St. Joseph Carthage	44,606,387	44,277,780	4 0.7	423,275,195	390,794,108	+ 8.3	9,992,814	10,236,551	- 2.4	6,747,963	6,573,
cartnage kla,—Tulsa	. 1,514,408 . 143,967,338	1,582,778 106,383,180	- 4.3 + 35.3	14,926,146 1,203,792,337	13,267,725 851,471,906	+12.5 +41.4			·		
olo.—Colorado Springs		8,572,388	+38.7	81,931,674	68,627,584	+19.4	892,928	1,237,485	-27.8	1,480,527	1,268,4
Denver	485,861,128	420,345,113	+ 15.6	3,962,161,631	3,498,207,667	+13.3					
Pueblo	9,428,124	7,411,675	+27.2	79,069,722	60,197,904	+ 31.4	1,849,568	1,720,598	+ 7.5	- 1,437,914	1,129,
Total (15 cities)	2,791,365,560	2,513,517,016	+11.1	24,177,755,090	21,381,155,189	+13.1	488,284,780	470,526,074	+ 3.8	380,824,679	313,458,
Eleventh Federal Reserve Distr	ict—Dallas—										
exas—Austin	아들의 아내는 중요하는 그리아 보는데 선생님들이다.	27,376,064	+10.6	269,890,455	242,737,795	+11.2	5,717,754	6,613,194	13.5	5,769,619	3,243,5
Beaumont	_ 18,210,423	13,562,517	+ 34.3	158,560,696	116,178,780	+ 36.5					
Dallas	. 1,092,738,581 95,856,443	913,642,841 77,830,840	+19.6 + 23.2	9,218,050,937 834,057,690	7,519,406,011 658,853,156	$^{+22.6}_{+26.6}$	238,572,500	216,174,000	+ 10.4	177,166,000	118,240,
El Paso		105,312,892	+16.1	994,614,807	908,254,256	+ 9.5	25,315,696	24,630,335	+ 2.8	19,453,421	15,240,
Galveston	24,422,000	25,078,000	2.6	216,709,000	185,536,000	+16.8	5,224,000	5,643,000	- 7.4	4,799,000	3,775,
Houston	928,945,819 6,396,707	778,418,071 5,504,233	+ 19.3 + 16.2	7,889,266,503	6,304,232,261	+ 25.1					*
Port Arthur Wichita Falls	20,679,628	12,389,530	+ 66.9	57,446,804 163,112,078	48,187,564 104,273,162	+ 19.2 + 56.4	4,050,728	2,973,445	+ 36.2	1,891,544	1,723,
Texarkana	- 5,107,940	4,657,345	+ 9.7	39,591,774	36,033,577	+ 9.9					
a.—Shreveport	45,746,848	37,254,928	+ 22.8	360,951,723	303,607,539	+18.9	9,968,092	9,972,515	0.1	7,563,101	5,269,
, Total (11 cities)	2,390,635,303	2,001,027,261	+ 19.5	20,202,252,467	16,427,300,101	+ 23.0	288,848,770	266,006,849	+ 8.6	216,642,685	147,490,
Twelfth Federal Reserve Distri	ct—San Francisco—										
ash.—Bellingham	5,807,201	5,878,444	- 1.2	51,447,883	47,998,101	+ 7.2					
Seattle Yakima	542,227,268 - 18,926,849	509,161,802 20,351,749	+ 6.5 7.0	4,601,202,763 139,128,623	3,853,974,487 145,865,613	+19.4 — 4.6	131,083,517 4,243,635	111,237,000 4,457,724	+17.8 $-4.8$	96,066,124 4,309,780	86,750
a.—Boise	29,662,937	19,146,415	+ 54.9	201,551,317	148,115,140	+36.1	4,443,030	4,451,724	— 4.8 ————	4,309,780	3,978
e.—Eugene	10,910,000	9,624,000	+ 13.4	82,676,000	72,630,000	+13.8				(	
Portland	_ 716,727,313 _ 13,510,000	597,717,815 13,893,170	+ 19.9 2.8	5,823,352,783 105,459,008	3,953,524,950 87,895,449	+ 47.3 + 20.0	158,213,213	144,918,567	+ 9.2	88,885,633	66,092
ah—Ogden Salt Lake City	256,775,430	217,619,072	+ 18.0	2,091,767,724	1,728,450,885	+21.0	61,053,997	51,149,956	+19.4	39,086,262	29,979
iz.—Phoenix	_ 63,795,275	<b>-4</b> 9,552,156	+ 28.7	603,169,048	496,866,894	+ 21.4					
uif.—Bakersfield Berkeley		23,554,066 21,714,375	$-17.9 \\ +13.0$	241,002,738 219,461,841	219,120,287 196,573,009	$+10.0 \\ +11.6$					
Long Beach		40,065,016	+13.4	409,678,890	350,466,213	+16.9	9,879,410	8,864,627	+11.4	10,435,278	7,563
Modesto	. 21,754,327	18,104,078	+20.2	154,725,106	141,270,302	+ 9.5			T 11.3	20,700,210	*
Pasadena		29,261,784	+12.9	312,944,411 88.371.286	282,146,816	+10.9	7,365,841	7,230,097	+ 1.9	6,506,501	5,927
Riverside San Francisco		8,527,207 1,622,114,079	$^{+}$ 6.5 $^{+}$ 10.0	15,455,990,120	83,938,735 14,232,901,271	+ 5.3 - + 8.6	405,178,201	417,799,577	- 3.0	385,034,468	321,090
an Jose	_ 53,525,303	49,824,744	+ 7.4	421,118,351	400,221,622	+ 5.2	12,385,133	10,953,093	+ 13.1	10,550,773	8,858
anta Barbara	17,683,698	16,643,438	+ 6.2	159,726,397	140,828,610	+13.4	4,056,775	3,871,280	+ 4.8	3,346,959	2,250
Stockton		37,168,896	+ 5.6	327,990,382	302,426,706	+ 8.5	8,797,701	8,515,421	+ 3.5	7,515,195	5,836
Total (19 cities)		3,309,922,306	+ 12.0	31,490,764,671 583,311,098,789	26,885,215,090	+17.1	802,257,423	768,997,342	+ 4.3	651,736,973	538,329
Grand total (183 cities) itside New York			+ 6.9	306,531,518,901	535,337,764,041	+ 9.0	14,592,918,125	14,739,358,698	<u>— 1.0</u>	14,474,028,819	11,694,160
	35,146,583,640	31,760,729,537	+10.7	900,001,018,901	271,080,892,683	+13.1	7,192,567,776	6,996,932,477	+ 2.8	6,109,171,101	4,822,703

### Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCT. 1, 1948 TO OCT. 7, 1948, INCLUSIVE

Country and Monetary Unit	Moon Bu	Noon Buying Rate for Cable Transfers in New York Value in United States Money								
	Oct. 1	Oct. 2	Oct. 4	Oct. 5	Oct. 6	Oct. 7				
Argentina, peso— For "regular" products	.297733*		.297733*	.297733°	.297733*	.297733				
For "non-regular" products	.251247*		.251247*	.251247*	.251247*	.251247				
For certain industrial products			.200000*	.200000°	.200000*	.200000				
Australia, pound	3.212296	Closed	3.212296	3.212296	3.212296	3.212296				
Belgium, franc			.022850	:022850	.022850	.022850				
Belgium, franc	.054406	Section 1 To get	.054406	.054406	.054406	.054406				
Canada, dollar—										
Official /	1,000000		1.000000	1.000000	1.000000	1.000000				
Free	927578		.928125	.931406	.933437	.933750				
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060				
Denmark, krone	208535		.208535	.208535	.208535	.208535				
England, pound sterling	<b> 4.031484</b>	Closed	4.031484	4.031484	4.031484	4.031484				
Prance (Metropolitan) franc-	er gertraften sein eine Kreit in der der									
Official	.004671°		.004671*	.004671*	.004671*	.004671				
Free	.003190°		.003190*	.003192*	.003192*	.003192				
India, Dominion of, rupee	.301678		.301678	.301653	.301678	.301678				
Mexico, peso				**	**	**				
Netherlands, guilder			.376187	.376000	.376150	.376000				
Newfoundland, dellar—	1.000000									
Newfoundland, dellar— Official ————————————————————————————————————	1.000000		1,000000 1925625	1.000000 .928750	1.000000 .930625	1.000000 .931250				
New Zealand, pound	3.991542	Closed	3.991542	3.991542	3.991542	3.991542				
Norway, krone	201580	Closed	.201580	.201580	.201580	.201580				
Norway, Arone	040312		.040318	.040300	.040300	.040300				
Portugal, escudo Spain, peseta	091324		.091324	.091324		The state of the s				
Spain, peseta	278228		.278235	Strain and the state of the strain	.091324	.091324				
Sweden, krona				.278228	.278228	.278228				
Switzerland, francUnion of South Africa, pound		Closed	.233629	.233629	.233629	.233629				
	T.001000	Closed	4.007500	4.007500	4.007500	4.007500				
Uruguay, peso— Controlled			***	***						
Noncontrolled		area di sile		**						
*Nominal rate. **Temporarily omitted	the hour that it shows	F19.15 (19.15)								

# Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICE OF TENDER Company and Issue— Date	Page
역사 아이들이 가는 아이를 하면 하는데 하면 하면 가게 되었다. 그런 그는 사람들이 가는 것이 되었다면 하는데	
Central Maine Power Co. 1st & gen. mtge. 3½s, ser. L, due 1970Oct 19	
Ellicott Square Co., 1st mortgage 5% bondsNov 10	1254
Hoe (R.) & Co., Inc. class B stockOct 25	1362
National Union Mortgage Corp.—	12
20-year collateral trust bonds, series A, due 1954Jan 1	148
Special interest notes (unattached to bonds)Jan 1	548
PARTIAL REDEMPTION	
Company and Issue— Date	Page
Algoma Central Terminals, Ltd. 5% 1st mtge, debenture	
stock and bonds due 1959Dec 31	(a. ) *
stock and bonds due 1959Dec 31 American Tobacco Co., 20-year 3% debs., due 1962Oct 15	1138
American Viscose Corp., 5% preferred stockNov 1	1241
Celotex Corp. 31/4% debentures due 1960Oct 29	1358
Dodge Manufacturing Corp. 4% debentures due 1962_Nov 1	1360
Firestone Tire & Rubber Co. 3% debentures due 1961_Nov 1	1361
4½% series preferred stockNov 15 Hanna (M. A.) Co. \$4.25 preferred stockDec. 1	846
Lake Placid Co., 2nd mtge., 3% bonds, due 1972Nov 1	944
Marshall-Wells Co., 7% income debentures, due 1972Nov 15	1256
Minneapolis Gas Light Co., 1st mtge. 4s, due 1950Dec 1	548
National Container Corp. 5% debentures due 1959Nov 1	
Peoples Brewing Co. of Trenton, 1st mtge. 4s, due 1953 Nov 1	1366
Portland & Rumford Falls Ry., 1st mtge. 5s, due 1951_Nov 1	136
Spalding (A. G.) & Bros. Inc. 5% debenturesDec 1	
Twentieth Century-Fox Film Corp. prior pfd. stockNov 22	1406
Wisconsin Public Service Corp. 1st mtge. bds. due 1977_Nov 1	1406
ENTIRE ISSUE CALLED	
Company and Issue— Date	Page
A. P. W. Paper Co., Inc. 6% convertible notes, series	
F. due 1955Jan 1	
Appalachian Power Co., 6% debs., series A, due 2024 July 1, '49	12410
Butte Electric Power Co., 1st mtge. 5s, due 1951Any time	1214
Kingsburg Cotton Oil Co., convertible preferred Stock_Nov 1	125€
Motoramp Garages of Illinois, Inc. 1st mtge, & lease-	
hold 5% income bondsNov 1 Mullins Mfg. Corp, preferred stockOct 11	1364
Mullins Mfg. Corp. preferred stockOct 11	1147

Company and Issue— Date	Page
National Sash Weight Corp.	ar de el
1st mortgage 6% bonds, due 1949 Any tim	e 1257
New York Gas & Electric Light, Heat & Power Co	
Purchase money 4% bonds, due 1949Anytim	
Ohio Power Co., 6% debenture bonds, due 2024Jun. 1. '4	9 \$1591
Palmer Union Oil Co. 1st mtge. 6s due 1951Oct	
Pickering Lumber Co., preferred stockOct 2	8 1258
Revere Copper & Brass, Inc. 1st mtge. 31/4 % bonds	7 18 2 18
due 1960Nov 1	5 1368
Richmond Water Works Corp. 1st mtge. 5% bonds,	
series A, due 1957Nov	3 *
Roman Catholic Episcopal Corp for the Diocese of Alexandria in Ontario—	We ve
4% first mortgage bonds, dated Dec. 1, 1939Dec	1 1149
( 31/2 % and 4 % note issue, dated Dec. 1, 1936Dec	1 1149
Tennessee Coal, Iron & RR. Co	
General mortgage 5s, due 1951Any time	1260
•Announcement in this issue. †Vol. 166. ‡Vol. 165. §	Vol. 167.

### Statement of Condition of the 12 Federal Reserve Banks Combined

N STATE OF THE PARTY OF	at a sile	decrease (—) since					
	Oct. 6,	Sept. 29.	Oct. 8,				
	1948	1948	1947				
Assets	\$	\$	\$				
Gold certificates	21,990,431	+ 2,761	+1,840,761				
Redemption fund for F. R.	632,772	+ 17,241	- 62,656				
	-						
Total gold ctf. reserves		+ 20,002	+1,778,105				
Other cash	252,283	- 23,509	+ 6,388				
Discounts and advances	295,960	- 61,096	+ 184,907				
Industrial loans	1,057	+ 48	<b>—</b> 793				
Acceptances purchased			- 3,131				
U. S. Govt. securities:		The section of	The Tark				
Bills	6.532,979	- 442,426	-7,452,203				
Certificates	6,213,969	+1,052,400	- 949,297				
Notes	912,600	-1.029,900	+ . 425,300				
Bonds	9,483,303	+ 280,870	+8,763,613				
Total U. S. Govt. securities_	23,142,851	- 139,056	+ 787,413				
Same and the second of the sec	00 400 000		000 000				
Due from foreign banks	23,439,868	- 200,104	+ 968,396				
	135.981	- 17.739	+ 11.303				
F. R. Notes of other banks Uncollected items	135,981						
			+ 38,754				
Bank premises	32,309	29	- 936				
Other assets	165,412	5,973	+ 113,145				
Total assets	49,104,560	529,590	+ 2.915.106				
Liabilities—							
Pederal Reserve notes	24,076,710	+ 84,651	<b>— 456,478</b>				
Member bank-reserve acct.	19 583 774	- 299,737	+2.441,803				
U. S. Treasurer gen. acct.	1,595,529	- 64,378	+ . 686,102				
Foreign	399,920	- 10,379	+ 47,116				
Other							
Other	466,763	+ 12,681	<b>— 17,163</b>				
Total deposits	22,045,986	361,813	+3,157,858				
Deferred availability items	2,188,207	256,606					
Other liab., incl. accrued divs.		— 250,606 — 966	+ 151,654 $-$ 5,293				
Total liabilities	48,325,682	- 534,734	+2,847,741				
Capital Accounts—		: <del></del>	•====				
	200.000						
Capital paid in	200,000	+ 141	+ 6,281				
Burpius (Section 7)	448,189		+ 8,366				
Capital paid in Burplus (Section 7) Burplus (Section 13b)	27,543		+ 88				
Other capital accounts	102,945	+ 5,003	+ 52,630				
Total liabilities & cap. accts.	49,104,560	- 529,590	+2,915,106				
Ratio of gold certificate re-			-				
serves, to deposit and F. R.							
note liabilities combined	49.1%	+ 0.4%	+ 1.1%				
Contingent liability on bills			1000				
purchased for foreign cor-							
respondents	774		- 2,263				
Commitments to make indus-		- 71					

### **Auction Sales**

Transacted	by R.	L.	Day	&	Co.,	Boston, on	Wednes-
day, Oct. 6.		13	1.0	1			
Shares		į.	STO	CK	S		\$ per share

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 29: A decrease of \$1,362,000,000 in holdings of United States Government securities and an increase of \$1,138,000,000 in reserve balances with Federal Reserve Banks.

Commercial, industrial, and agricultural loans increased \$38,000,000 in New York City and at all reporting member banks, and decreased \$12,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$142,000,000 largely in New York City.

Holdings of Transpays bills decreased \$447,000,000 in

York City.

Holdings of Treasury bills decreased \$447,000,000 in New York City, \$106,000,000 in the San Francisco District, \$93,000,000 in the Chicago District, and \$333,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedenss decreased \$166,000,000 in New York City, \$86,000,000 in the San Francisco District, and \$292,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$150,000,000. Holdings of United States Government bonds decreased \$21,000,000 in the Cleveland District and \$82,000,000 at all reporting member banks. member banks.

Demand deposits adjusted decreased \$81,000,000 in New York City, \$33,000,000 in the Philadelphia District, and \$178,000,000 at all reporting member banks, and increased \$39,000,000 in the Chicago District. United States Government deposits increased \$288,000,000. Demand deposits credited to domestic banks decreased \$147,000,

000 in New York City and \$297,000,000 at all reporting member banks.

Borrowings increased \$92,000,000 in New York City, \$25,000,000 in Chicago, and \$116,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

		In	c. (+) or . (—) Since
	Sept 29		2, *Oct. 1,
ere in the second of the second of	1948	1948	1947
Assets-			dollars)
Loans and Investments—total	•		domars
Loans—net	61 905	-1.115	- 2,891
Loans-grosst	24.899		+ 2,843
Commercial, industrial, and agricultural	25.145	+ 258	+ 2,965
loans			1 2,000
Loans to brokers and dealers for pur-	15 239	+ 38	+ 2,056
chasing or carrying:	20,200		1 2,000
U. S. Government obligations	592	+ 67	- 75
Other securities	451	+ 75	
Other loans for purchasing or carrying:			
U. S. Government obligations		- 4	<u> </u>
Other securities	492	_ G	+ 13
Real estate loans		+ 6+ 4	+ 705
Loans to banks		+ 69	+ 69
Other loans	3,870	+ 3	
U. S. Government securities—total	3,010	1 200	+ 585 5.841
Treasury bills	1 140		
		- 838 - 292	2000
Traceury potes	3,745	- 292	- 280
Treasury notes U. S. bonds. Other securities Reserve with Federal Reserve Banks. Cash in vault. Balances with domestic banks. Liabilities.	2,442	- 150	- 190
Other constition	25,230	- 82	- 5,994
Bosesses with Endered December 2	4,447	_ 9	+ 107
Cook in well rederal Reserve Banks	14,625	+1,138	+ 2,242
Cash in vault	833	+ 20	+ 90
Balances with domestic banks	2,122	- 137	- 248
Liabilities—		1.5	
Demand deposits adjusted	46 660	170	<b>—</b> 396
Time deposits, except Government	14 005	- 110	+ 388
U. S. Government deposits	1 707	- 11	+ 144
Interpant demand deposits:  Domestic banks  Foreign banks  Borrowings  Debtts to demand deposit accounts except	0 500	907	1 100
Foreign hanks	1,000	- 297	- 1,129
Porrowinge.	1,390	- 20	- 16
Debits to demand deposit accounts, except	285	+ 110	+ 46
interbank and U. S. Govt. accounts,			
Anthor week . S. Cove. accounts,	01 000		
during week	21,978		
#Oot 1 1047 to Cont 00 1040 dimen-			
*Oct. 1, 1947 to Sept. 22, 1948 figures re	vised.	1 700 B	
†Beginning June 30, 1948, individual los i.e., before deduction of valuation reserves,	in items	are repo	rted gross,
	instead:	or net as	nraviously

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company Abraham & Straus Adams-Millis Corp	Share	Payable	notages	*
Abraham & Straus	\$1.25			
Adams-Millis Corp.	50c	11- 1	10-15	
Amerada Petroleum Co. (quar.)	34 75c	10-29	10-15	
American Can Co. (quar.)	75c	11-15	10-21*	
Adams-Mills Corp. Adams-Mills Corp. American Can Co. (quar.) American Coal Co. of Allegany County American Iron & Machine Works Co.— Common (quar.)	. 81	10-15	10-11	
Common (quar )	15c	10-15	9-30	
Common (quar.) \$1.10 preferred (quar.) American - Marietta Co., common (quar.) 5% preferred (s.a.)	27½c		9-30	
American-Marietta Co. common (quar.)	25c	11- 1	10-20	
5% preferred (s-a)	\$2.50	11- 1	10-20	
American Screw Co., 41/2% pfd. (quar.)	56 1/4c	10-29	10-15	
American viscose corp., common	DUC	11-1	10-18	
5% preferred (quar.)		11-1	10-18	
American Vitrified Products Co., common Preferred (participating) American Water Works Co Anderson, Clayton & Co. (quar.) Extra	250	10-27 10-27	10-13 10-13	
American Water Works Co	30¢	11-15	11-13	
Anderson, Clayton & Co. (quar.)	50c	11-15 10-22	10-15	
Extra	\$1	10-22	10-15	
Anglo-Canadian Telephone Co.— 4½% preferred (quar.) Artcraft Mfg. Corp.—	the stage of	the state of high	1 1 1 1 1 1 1	
4½% preferred (quar.)	1561/40	11-1	10-B	
Arteratt Mig. Corp.—	P1/ a	10 1	0.15	
6% convertible preferred (quar.)	71/20	10- 1	9-15	
41/6% prefetred (quar)	1221/00	11- 1	10-15	
Atlantic City Electric, 4% pfd. (quar.)	\$1	11- 1	10- 8	
Atlas Powder Co., 4% pfd. (quar.)	\$1	11- 1	10-20	
Associated Telephone Co., Ltd.— 4½% preferred (quar.) Atlantic City Electric, 4% pfd. (quar.) Atlas Powder Co., 4% pfd. (quar.) Ault & Wiborg Proprietary, Ltd.—		130	17 1 Fm	
5½% preferred (quar.) Bates & Innes, Ltd., Class A (s-a)		11- 1	10-15	
Bates & Innes, Ltd., Class A (s-a)	‡50c	11- 1	10-15	
Extra  Biddeford & Saco Water (increased quar.)	\$1.25	11- 1 10-20	10-15 10- 9	
Birtman Electric Co. (quar.)	25c	11- 1	10-15	
Booth Fisheries Corp. common (quar.)	25c	11-1	10-19	
Booth Fisheries Corp., common (quar.)	\$1	11-1	10-19	
Boston Woven Hose & Rubber Co. (quar.)	50c	11-26	11-15	
Special Brazilian Traction Light & Power Co., Ltd.	. \$4	11-26	11-15	
Semi-annual	1\$1	12-15	10.00	
British-American Tobacco Co. Ltd.	+91	14-15	10-22	
British-American Tobacco Co., Ltd.— American deposit receipts. American deposit receipts, pfd. British Columbia Pulp & Paper, Ltd.—	19 1/10c	10- 7	8-31	
American deposit receipts, pfd	4 9/10c	10- 7	8-31	
British Columbia Pulp & Paper, Ltd.—		100 E		
7% preferred (accum.)  Brockton Gas Light Co. (quar.)  Buffalo Forge Co. (irreg.)	‡\$28	11- 1	10-15	
Brockton Gas Light Co. (quar.)	25c	10-15	10- 6 10-18	
Buffalo Forge Co. (irreg.) Bullock's, Inc. (Los Angeles), 4% pfd. (quar.) Canadian Car & Foundry Co., Ltd.— Common (quar.)	50c	10-28 11- 1	10-13	
Canadian Car & Foundry Co. Ltd.—			10-13	
Common (quar.)	‡20c	11-22	10-29	
Extra Convertible class A (quar.)	‡20c		10-29	
Convertible class A (quar.)	‡25c	11-22	10-29	
Carpenter Paper, 4% preferred (quar.)	\$1	11- 1	10-20	
Central Kansas Power, 434% pfd. (quar.) Central Power & Light (Texas)—	\$1.19	10-15	9-30	
4% preferred (quar.)	\$1	11- 1	10-15	
			10 10	
Chain Store Investment Corp 44% conv. preferred (quar.). Chickago & North Western Ry., 5% pfd. A Chickasha Cotton Oil, common (quar.). Common (quar.). Common (quar.). Common (quar.) Cinton Industries (monthly)	561/4C	11- 1 11- 1	10-15	
Chicago & North Western Ry., 5% pfd. A	\$2.50	11- 1	10-15	
Chickasha Cotton Oil, common (quar.)	25c	1-14-49	12- 8	
Common (quar.)	250	4-15-49 7-15-49	3- 8 6- 8	
Common (quar.)	250	10-14-49	9- 8	
Clinton Industries (monthly)	20c	11- 1	10-16	
Monthly	20c	11- 1 12- 1	11-16	
Monthly	20c	1-3-49	12-16	
Coca-Cola Bottling Co. of St. Louis (quar.) Columbian National Life Insur. Co. (Boston)	25c	10-20	10-10	
Columbian National Life Insur. Co. (Boston)			10/15	
Semi-annual Commonwealth International Corp., Ltd	80c ‡5c	11-15	10-15 10-15	
Concord Electric Co., common	60c	10-15	10-15	
6% preferred (quar.)	\$1.50	10-15		
Confederation Life Association (Toronto)-	, =			
Quarterly	‡\$1.50	12-15	12-10	
Consolidated Chemical Industries Inc.		. V.	f	
\$1 partic. pfd. A (quar.)	37½c	11- 1 11- 1	10-15	
\$1 partic pfd. A (quar.) Consolidated Dearborn Corp. (quar.) Consolidated Royalties, Inc., 6% pfd. (quar.)	1834c	11- 1	10-15	
Consolidated Royalties, Inc., 6% pfd. (quar.)	15c	10-15	9-30	

	Name of Company	Per Share	When Payable	Holders of Rec.
	Name of Company  Corn Exchange Bank Trust Co (N. Y.)— Quarterly Crown Cork & Seal (quar.)— Curtiss Candy Co., \$4.50 partic. pfd. (quar.) Davis Leather Co., Ltd., class A (quar.)— Class B Dictograph Products Co.	70c 50c	11- 1 11-15	10-19 10-15
	Curtiss Candy Co., \$4.50 partic. pfd. (quar.) Davis Leather Co., Ltd., class A (quar.)	\$1.12½ ‡37½c	10-15 12- 1	9-30 11- 1 11- 1
	Class B Dictograph Products Co. Discount Corp. of N. Y.	117½c 5c \$2	12- 1 10-27 10-20	10-15 10-13
	Duplan Corp. (stock dividend)	20c 4%	10-15 10-28	10- 8 10-18
	Eastern Bugar Associates, \$5 pfd. (accum.)	\$1.25	10-15 11-19 10-30	10-10 10-22 10-16
	Exter & Hampton Electric—  \$20 par (initial)  Fedders-Quigan Corp. (increased quar.)  Federal Grain, Ltd., 64% pfd. (accum.)  Fith Sterling Steel. & Carbide—  76 preferred (approximately approximately approximate	65c	10-15	10- 6 10-19
	Federal Grain, Ltd., 6½% pfd. (accum.) Firth Sterling Steel & Carbide—	25c ‡\$6.63	10-29 11- 1	10-15
	7% preferred (quar.)  Fitchburg Gas & Electric Light (quar.)  Florsheim Shoe Co., class A (extra)	\$1.75	11- 1 10-15 10-29	10-20 10- 6 10-15
	Food Machinery & Chemical Corn.	150	10-29	10-15
	334% preferred (initial quar.) (Formerly Food Machinery Corp.) Franklin Stores Corp. (quar.)	93¾c	11- 1	10-15
	Franklin Stores Corp. (quar.) Freiman (A. J.), Ltd., common 4½% preferred (quar.) Gamble-Skogmo Inc., common (quar.)	\$12½c \$\$1.12½	11- 1 11- 1	10-15 10-15
			10-30 10-30 10-30	10-18 10-18- 10-18
	Extra	62½c 20c	10-30 10-30 10-30	10-18 10-20
		‡50c	10-31	
	4% preferred (quar.). Guardian Realty Co. of Canada— 7% preferred (accum.) Hat Corp. of America— Class A and class B (stock dividend) Payable in class B stock (one share of	‡75c	10-15	9-30
	Payable in class B stock (one share of "B" for each six shares held)		11-22	10-22
	rayable in class B stock (one share of "B" for each six shares held)  4½% preferred (quar.)  Havana Lithographing Co., 6% pfd. (quar.)  Hercules Steel Products, 7% pfd. A (quar.)  Hettrick Mfg. Co. (irreg.)  Higbee Company, common  5% preferred (quar.)	\$1.12½ 37½c	11- 1 10-15	9-30 10-15
	Hettrick Mfg. Co. (irreg.) Higbee Company, common	25c 25c \$1.25	11- 1 10-22 10-15	10-13 10- 8 10- 1
	Horne (Joseph) Company	25c	11- 1	10-15
	Houston Lighting & Power, \$4 pfd. (quar.)_ Hoving Corp. Howe Plan Fund	\$1 20c 4c	10-28	10-15
	Special Hudson Bay Mining & Smelting (quar.)	3c		10-15 10-15 11-12
1	Extra Hutchins Investing, \$7 pfd. (accum.) Interchemical Corp., common (quar.)	181	12-13	11-12
	Interenemical Corp., common (quar.)  4½% preferred (quar.)  International Resistance Co.—  6% conv. preferred (quar.)	30c \$1.12½	11- 1 11- 1	10-20 10-20
	6% conv. preferred (quar.) Kalamazoo Stove & Funrace Co.	7½c 25c	11- 1 11- 1	10-15 10-19
	Kalamazoo Stove & Funrace Co	75c	12- 1 12- 1	11-10 11-10
5	Lake Superior & Ishpeming RR. (irreg.)  Lanston Monotype Machine Co. (quar.]	50c 50c \$1.50	10- 8 11-30 11- 1	10- 1
	Lanston Monotype Machine Co. (quar.) Lazarus (F. & R.) & Company Lincoln Printing Co., common. \$3.56 preferred (quar.) Lincoln Telephone & Telegraph Co. (Del.) — Common. (quar.)	50c 87½c	11- 1 11- 1	10-15 10-15 10-15
	Lincoln Telephone & Telegraph Co. (Del.)— Common (quar.)	37½c	10-10	9-30 9-30
	Common (quar.) 5% preferred (quar.) Line Material Co. Loomis-Sayles Mutual Fund, Inc.	\$1.25 35c 50c	10-10	10-11
,	Loomis-Sayles Second Fund, Inc.	20c 25c	10-15	9-30 9-30
	Extra M. J. & M. & M. Consolidated (s-a)	10c ½c	10-15 12-10	9-30 10-11
	Extra Madison Square Garden Corp. (quar.) Matthiesen & Hegeler Zinc (irreg.)	½c 25c \$1.50	12-10 11-30 11- 1	10-11 11-15" 10-15
	May Department Stores, common (quar.)	75c 9334c	12- 1	11-15 11-15
	\$3.75 preferred (series 1947) (quar.)	93 <sup>3</sup> / <sub>4</sub> c 85c	12- 1 12- 1 12- 1	11-15
	Maytag Company, \$3 preferred (quar.) \$6 1st preferred (quar.) McCabe Grain Co., Ltd., class A (quar.)	75c \$1.50 ‡15c	11- 1 11- 1 11- 1	10-15 10-15 10-15
	McColl-Frontenac Oil Co., Ltd.	110c 125c	11- 1	10-15
	Michigan Seamless Tube	25c 10c	12-15 10-15	11-22 10- 1
	Middle West Corp. (liquidating distributions) Subject to SEC approval. One share of Wisonsin Power & Light Co.			Milde F
	one share of Public Service Co. of Indiana		11-29	10-29
	One share of Public Service Co. of Indiana common or two shares if each share is split into two shares, as proposed, for each 15 shares held		11-29	10-29
	Midland Bakeries Co., common (quar.) 4% preferred (quar.) Monongahela Power, 4.40% pfd. (quar.)	15c - \$1	10-15 10-15	10- 1
5	A.80% preferred (quar.)  Nathan Strauss-Duparquet (quar.)  National Chemical & Mig. (quar.)	\$1.10 \$1.20 25c	11- 1 11- 1 11- 1	10-15 10-15 10-15
	EXITA	15c 5c	11- 1 11- 1	10-15 10-15
	National Stamping Co	5c 15c	10-18 11- 1	10-7 10-20
	5% 1st preferred (quar.) 5% 2nd preferred, series A (quar.) Norma-Hofiman Bearings Corp.—	\$1.25 \$1.25	11- 1 11- 1	10-15 10-15
	Norma-Hoffman Bearings Corp.— 6% preferred (quar.) Northwest Engineering Co. (quar.)	\$1.50 50c	11- 1 11- 1	10-20 10-15
	Extra	50c	11- 1	10-15
2	Northern States Power (Del.)— 6% preferred (accum.)— 7% preferred (accum.)— Num. Place Co. common (guar.)	\$3.50 20c	10-20 10-20 10-30	9-30 9-30 10-15
	5% preferred (quar.) Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.25 ‡\$1.75	10-30 12- 1	10-15
	Nunn-Bush Shoe Co., common (quar.)	25c \$1,12½	10-30 1-1-49	10-22 12-15
	Outlet Company Pacific Finance Corp. of California— 4½% preferred (quar.) Pacific Public Service Co.—	\$1.25 \$1.25	11- 1	10-21
	Pacific Public Service Co.— \$1.30 1st preferred (quar.)	32½c	11- 1	10-15
		92½c	12- 1	11- 2
	Pennsylvania electric Co., 4.40% preferred B (quar.)	\$1.10 30c 75c	12- 1 10-14 10-20	11- 1 10- 7 10- 5
	Pittsburgh & West Virginia Ry. (resumed) Preston Oil Co. (initial) Purex Corp., Ltd	10c	12-15 11-15	11-15 10-30
	Raymond Concrete Pile Co., common (quar.)	25c 50c	10-30 11- 1	10-15
	Reda Pump Co.	75c	11- 1 10- 9	9-30
	Reed (C. A.) Company, class B.	25c 50c	11- 1 11- 1	10-21 10-21
	Reliance Electric & Engineering, common \$2.10 convertible preferred (quar.)	50c 52½c	10-30 11- 1	10-20 10-20
	Republic Natural Gas Co	50c 25c 5c	10-25 11- 1 10-15	10-15 10-21
	Rochester-American Insurance (N. Y.)— Quarterly	25e	10-15	10- 5
	Extra	5c	10-15	10- 8
				10.10

Part	AND THE STREET OF THE STREET O					113 - 113 - 114	(1523)	47
## 1985   1985	Rockland Light & Bowen	Share Payable of Rec	Avery (B. F.) & Song (irreg.)	Share Payable of Re	c. Name of Company	Chana	When I	Holders of Reca
Section   Column	St. Paul Pire & Marine Insurance Co. (quar.)	50c 10-31 10-15 50c 10-17 10-	\$4.50 preferred (quar.)  Ayshire Collieries Corp. (quar.)	8c 11- 1 10-1 \$1.12 11- 1 10-1	5 Coast Breweries, Ltd. (quar.)	17½c ‡16c	10-11 11- 1	9-24
The stand for the content of the c	Shirriffs Ltd 5% preferred (quar.)	10c 11-1 10-18 125c 11-1 10-16	6% preferred (quar.)	\$1.50   10-15   9-3	Common (now on a quarterly basis) Common (quar.)	20c 20c	12- 1 3-1-49	11- 1 <sup>1</sup> 2- 1
Segues parties and segues and segues and segues and segues parties and	Sioux City Stock Yards Co., com. (quar.)	20c 10-25 10-15 37½c 9-28 9-22	Extra Baltimore Porcelain Steel common disease	5c 10-25 10-1	5 Extra (cash dividend) (quar.)	25c 25c	10-28 10-28	10-11
March   1997	Springfield Gas Light	\$25c 11-15 10-15 40c 10-15 10-6	Bangor Hydro-Electric, common (quar.)	8%c 1-2-49 12-1 40c 10-20 10-	Columbia Gas System, Inc. (quar.)	10c	10-27 11-15	10- 7
Company   1975	Extra	10c 10-10 9-30 5c 10-10 9-30	Extra Bathurst Power & Paper Co. 1td	5c 10-15 9-36 5c 10-15 9-36	O Resumed Columbus & Southern Obje Floatije	\$2	10-15	10- 8
Section   Proceedings   1985	Stouffer Corp.	\$1.25 10-30 10-19 50c 10-30 10-20	Baystate Corp. (quar.)  Beech Aircraft Corp. (resumed)		Commercial Alcohole Ted. (quar.)	‡\$1.25	10-15 10-15	9-14
A.	\$1.25 preferred (quar.)	20c 11-15 11- 5	Bell Telephone Co. of Canada (quar.)	\$\$1 1-3-49 11-30 \$\$2 10-15 9-1	7% preferred (accum)		11- 1	10- 81
And the property of the proper	Sunshine Biscuits, Inc.	75c 11- 1 10-18	Belmont Iron Works (quar.)	\$1.50 9-30 9-30 500 10-15 9-30 750 10-15 9-30	Conn (C. G.), Ltd., common Connecticut Light & Power \$2, ptd.	\$1.50 10c	10-15 10-15	9-30 10- 5
The content of the property	Towle Manufacturing Co	5c 10-15 10- 1	Benson & Hedges, \$2 conv. preferred (quar.) Berland Shoe Stores (quar.)	20c 11- 1 10-15	Connecticut River Power, 6% pfd. (quar.)	47½c \$1.50	11- 1 12- 1	10- 5 11-15
Company   Comp	\$1.75 prior pfd. (accum.) United Corporations, Ltd., class A (quar.) Class B (quar.)	‡37c 11-15 10-15	4% preferred (quar.)	50c 1-1-49 , 12-20	\$5 preferred (quar.)		111	10- 8
Section   1985	U. S. Air Conditioning, \$7 pfd. (quar.) Utility Appliance Corp. (quar.) Vulcan Corporation, \$4.50 pfd.	\$1.75 11- 1 10-15 7½c 11- 2 10-15	Class A (quar.) Black Sivalls & Bryson (quar.)		Consolidated Royalty Oil (increased s-a)	25c 8c 40c	12- 1 10-25	11-20 10-10
Fig.   1965	5% preferred (quar.) White Sewing Machine common (initial)	31½c 11-1 10-15	Bliss (E. W.) Company—	5c 10-15 9-30	5% preferred (s-a)	‡50c	12- 1	11-15
The content of the content   15   15   15   15   15   15   15   1	\$2 prior preferred (quar.) \$4 convertible preferred (quar.) Winning Electric Co. common	50c 11- 1 10-20 \$1 11- 1 10-20	Blue Ribbon Corp., Ltd., 5% pfd. (quar.)_ Bon Ami Co class A (quar.)	70c 10-25 10-15 162½c 11-1 10-20	4% preferred (quar.)	\$1	12- 1	11-19
Part   Property   Part   Par	Wisconsin Power & Light Wisconsin Public Service common	\$2.50 12-31 11-15 28c 11-15 10-20	Borg (Geo. W.) Corp. (increased quar.)	62½c 10-31 10-15	Corn Products Refining, common (quar.)	90c	10-15 10-25 1	9-30 : 10- 1
Section   Processing   Proces	Wood, Alexander & James Ltd	\$1.25 11-1 10-15	Brantford Cordage, Ltd., common	20c 10-20 9-30 \$12½c 10-15 9-20	\$5.25 preferred series A (quar.)	·30c	10-15	9-23
Proceeding below   100	Below we give the dividends ann	ounced in provious	Semi-annual	<b>‡\$1</b> 12-15 10-22	Crum & Forster common (milal)	12½c 30c	10-25 1	10- 8
Proc.   Company   Proc.   Proc.   Company	dends announced this week, these	es not include divi- being given in the	Bristol-Myers Co., 334% preferred (quar.)	125c 10-15 9-30 93%c 10-15 10-1	Cuban Atlantic Sugar, common (irreg.)	50c \$1.25	1-3-49 1 1-2-49 1	12-17
### Created part   1-1   5-15	Name of Company	Share Payable of Rec.	6% 2nd preferred (quar)	\$\$1.50 11-1 10-15			10-15 1 11-15 1	10- 2
### April 1997   1.1   1.0   1.0   ### April 1997   1.1   1.0   1.0   ### April 1997   1.0   ### April 1997   1.0   ### April 1997   1.0   1.	Acme Aluminum Alloys, Inc.—	10% 11-15 10-27	Buchanan Steel Products	50c 10-15 10-1 10c 10-15 10-6	23/4 Cannoformed A (control	25c	12-3 1 10-15 1	11-12 10- 4
All foodersons (C. 1997).  All foodersons (C. 19	Affiliated Fund Inc.	27½c 11- 1 10-15 5c 10-20 9-30	Budget Finance Plan, Inc., class A (quar.)		Davidson Bros., Inc.	10c 30c	10-25 1 10-25 1	10- 1 · 10-11
Aller Denderto, James (1982)   261   543   545	Air Investors Inc. 52 preferred (cure)	12c 10-29 9-30 \$15c 12-1 10-29 50c 10-11 10-4		37½ 12-1 11-1	Delaware Power & Light (quar.)		10-11 10-30 1	9-15 10- 4
Ade performed (pass) 1.10.   1	Allen Industries Inc	50c 10-15 9-15 15c 10-15 10- 5	31/2 (/ convertible Quar.)	87½c 12-1 11-1	Derby Oil Co. (Kansas) (initial)  Detroit Edison Co.	60c 40c	12-1 1 12-15 1	11-15 12- 1
American Augusta Boot (cours)	Aluminum Co. of Canada Ltd.	2½c 10-15 10-9°	Byers (A. M.) Co., 7% preferred (quar.) Caldwell Linen Mills, common (quar.) \$1.50 1st preferred (quar.)	\$1 12-1 11-1 \$1.75 11-1 10-15 \$20c 11-1 10-15	Detroit-Michigan Stove, common (quar.)	12½c 20c	10-25 1 10-20 1	10-11 ' 10-11*
American Duels Co. (mar.)   586   1-51   3-52   5-5	Quarterly	25c 10-15 9-2r	California Flactria Bowen An act	150 10-15 9-10	Detroit Steel Products (inrog)	50c \$1.25	11-15 10- 9	11- 5 9-30
American Piedling Co. (Goodpark; Val.) 50, 26-20 a. American Forks R Dec Co. common. 510 5. 1-13 5. 1-20 5. 20 5.	American Book Co. (quar.)	25c 10-15 9-30 \$1 11-1 10-22	\$4.70 preferred (quar.)	40c 10-20 9-30	American deposit receipt (final)		112 3	9-24
American Fork & Bec Co., common  200   13-15   13-30	American Fidelity & Casualty Co. (quar.)	50c 10-28 10-18	California Packing Corp., common (quar.)	\$1.75 10-15 9-30 62½c 11-15 10-30	Dodge Manufacturing Corp. (quar.)	10c	10-15 11-15 1	9-30 11- 1
Age-ican Large of Darrant School and the class of the cla	American Fork & Hoe Co., common	30c 12-15 11-30	California Portland Cement (quar.)	62½c 11-15 10-30 \$1.80 10-25 10-11	Dominion Bridge Ted (accum.)	175c	10-26 1	10- 5
Sep preferred (quar.)	American Home Products (monthly)  American Light & Traction (stock dividend)	1.121/2 10-15 9-30	Canada Northern Power, Ltd.	\$15c 1-3-49 12-17 \$15c 10-25 9-20	5% non-cum preferred (quar.) Dominion Fabrics, Ltd., common	‡20c	10-15 10-15	9-30
cash dividend of the control of the	each 75 shares held Fractional shares	oner in the second of the seco	5% preferred (quar.)	‡50c 11- 1 10-11	and convertible preferred (quar.)	1371/sc	11- 1 1 11- 1 1	0-15 0 0-15
Age   Peterred   quar.	cash dividend	经价格 "特别的"。 医多种乳 医乳头 不	6% preferred (quar.)	\$1.50 10-15 9-30	Dominion Malting Co., Ltd. com. (quar.)  Common (quar.)	#35c #25c #25c 2	10-15 9 11-1 10	9-27 0- 8
American News Co. (bi-monthly)	American Machine & Foundary Co	37½c 11-1 10-15	7% preferred (quar.)	\$17½c 10-30 9-30 \$\$1.75 10-15 9-15 \$10c 11-1 10-4		‡40c	2-1-49 1 10-29 10	1- 7
American Passe Co. Bho-mothly)	Stook dividend	25c 10-15 10-2	Canadian Oil Cos., Ltd. (quar.)  Canadian Refractories, Ltd.—  416% preferred (quar.)	\$20c 11-15 10-15	Dominion Textile Ltd. (quar.)	‡25c	11-1 10	0- 1,
American Moseling & Refining, common.  5	American News Co. (bi-monthly)	\$3 12-15 12- 1 25c 11-15 11- 5	Carolina Power & Light common	\$1.25 10-20 10-5	Donnacona Paper, Ltd., common (s-a)	‡25c	11-13 10 10-15 9	0-15 9-15
Amrs Corp.   50.   11-1   10-15   10-16   Amrs Corp.   50.   11-1   10-15   10-16   Amrs Corp.   50.   11-1   10-15   10-16   Amrs Corp.   50.   10-19	American Smelting & Refining, common	50c 11-30 11-5 \$1.75 10-29 10-8	4% preferred (quar.)	25c 10-21 10-7 50c 10-15 9-30			12-1 11 10-15 10	l-15 )- 1
Sprior preferred (quar)	American Woolen Co 76 pfd (quar.)	25c 11- 1 10-20	Central Aguirre Sugar (quar.)  Central Coal & Coke (increased a c)	25c 10-30 10-8 40c 10-15 9-30	S3.25-2nd preferred (quar.) Dryden Paper Co., Ltd. (quar.) Extra	81 1/4 c 1 1/25 c 1	10-15 10- 11- 1 9	)- 1 V
Anchor Hocking Glass Corp	Amra Corp	10c 10-15 10- 1	Central Hudson Gas & Electric, common.	50c 11- 1 10-15	Du Pont (E. I.) de Nemours & Co.—	170 1	11-1 10	)-15
## Prior preferred (quar.)   \$1.50   1-31-4   1-21   1-31   1-32   1-31-4   1-32   1-31-4   1-32   1-31-4   1-32   1-31-4   1-32	Anchor Post Products—	50c 10-15 10-6	3.40% preferred (quar.)	40c 10-15 10-1	Duquesne Light, 5% preferred (quar.)	\$1.12½ 1 \$1.25 1	10-25 10- 10-15 9-	- 8 -15
Appalachina Electric Power—  Appalachina Electric Quar.)  Silviy 11-1 10-8  Certain-Tede Products, common Quar.)  Commissioner of Corporations, Commissio	Anchor Steel & Conveyor	5c 10-25 10-15	Central & South West Corp. (quar.)	5% 10-15 9-30	Edison Sault Electric Co. (s-a)  Ekco Products Co. common (such)	25c 1 20c 1	11- 1 10- 10-15 10-	-13 ' - 1~
St.		,5c 10-15 10-8	Certain-Tood Products	35c 12-18 12-8	El Dorado Oil Works (stock dividend)	1.121/2 1	1-1 10-	-15
Argus Corp., Ltd., common (quar.)   15c   12-1   10-29   3½% convertible preference   \$112½   12-1   10-29   3½% convertible preference   \$112½   10-25   10-1	Common (quar)	a dear of the following the court of	Chase National Book (N V) (Supp.)	\$1.12½ 1-1-49 12-17 40c 11- 1 10- 4*	Emerson Radio & Phonograph Corn (quar.)			
Armed Steel Corp., 4\% conv. pid. (quar.) \$1.12\%   0-15	Argus Corp., Ltd., common (quar.)	\$3 12-23 12-18 15c 12-1 10-29 .12½ 12-1 10-29	31/2 Convertible professed (convertible	50c 11-15 11-5 87½c 11-1 10-8	\$1 class A (quar.)  Empire Millwork Corp. (quar.)  Empire Southern Gas (quar.)	‡25c 1c 20c 1	0-15 9- 0-30 10-	-30 -15
Associated Electrical Industries, Ltd	Armoo Steel Corp., 41/2% conv. pfd. (quar.) \$1	7½c 11-3 10-25 12½ 10-15 9-15	Chicago Allerton Hotel (irreg.)	\$5c 10-15 10-1 \$3 10-29 10-15 15c 11-1 10-8	Employees Credit, class A	25c 1	0-15 10- 0-20 9- 0-20 9-	- 1 -30 -30
Atchison, Topeka & Santa Fe Ry (quar.)	Ordinary (interim)  Associated Telephone Co., Ltd.—	a5% 10-20 9-22	Chicago Rock Island & Pacific RR.  5% preferred (quar.)	20c 10-22 9-25 \$1.25 12-31 12-10	4% convertible preferred (quar.)	\$1 1-2	0-20 9- 5-49 12-	-30 -31
Atlantic City Electric (quar.) 30c 10-15 9-23 7% 1st preferred (quar.) \$1.75 11-15 11-10 11-10 5 82.50 11-10 10-25 (City Stores, common (quar.) \$1.75 2-15-49 2-10 (Syracuse) (quar.) \$2.50 11-10 10-25 (City Stores, common (quar.) 30c 11-1 10-15 (City Stores, common (quar.) 30c 11-1 10-1	Atchison, Topeka & Santa Fe Ry (quar.)	25c 11- 1 10-15 \$1.50 12- 1 10-29	Circle Bor Knitting Ttd	35c 11-15 10-15	Estabrooks (T. H.) 14d 15% preferred (quar.)	\$1.25 1: \$25c 1:	2- 1 11- 1- 1 10-	-15 - 8
Atlantic Refining, 4% preferred A (quar.) \$1 11-1 10-5   Class A (quar.) 30c 11-1 10-15   Quarterly \$2.50 1-2-49 12-16   34% preferred B (quar.) \$30c 11-1 10-15   Quarterly \$2.50 1-2-49 12-16   Quarterly \$2.50 1-2-19 12-16   Quarterly \$2.50 12-19 12-16   Quarterly \$2.50 12-2 12-3   Quarterly \$2.50 12-2-19 12-16   Quarterly \$2.50 12-2-19   Qu	Atlantic Coast Line RR.—	30c 10-15 9-23	7% 1st preferred (quar)	\$3.50 1-3 12-24 \$1.75 11-15 11-10	Falstaff Brewing Corp. (quar.)	\$2.50 10	0-4 9-	-10
Atlas Steels, Ltd. (quar.)	334% preferred B (quar.)	\$1 11-1 10-5 3340 11-1 10-5	Class A (quar.)  City Title Insurance Co. (N. Y.) (quar.)	30c 11- 1 10-11 30c 11- 1 10-11	Quarterly Fashion Frocks Inc.	\$2.50 4-1	1-49 3-	-16
\$1.20 convertible prior preference (quar.) 30c; 11-1 10-20  Auto Electric Service Co., Ltd., common 15c; 12-15 11-20  Cleveland Electric Survice Co. (quar.) 25c 10-20 9-30 Common (quar.) 75c 10-15 9-30.  Cleveland Electric Survice Co., Ltd., common (quar.) 55c 11-15 10-20 Ferror Enamel Corp (stock dividend) 10% 12-20 12-3 1. 20	Austin Nichols & Co. Tro	125c 11- 1 10- 4	Ry. Co., 5% preferred (quar.)	\$1.25 10-30 10-6	41/4% preferred (quar.) \$ Federal Services Finance Corp. (Wash., D. C.)	E0- 10	0-29 10-	-19
\$2.25 preferred (quar.) 56%c 11-1 10-15 Clinton Water Works 7% nfd (quar.) 51.27 1-1-49 12-10 Cash dividend 35c 12-20 12-3	Aven Manufacturing Corn	‡15c 12-15 11-20	Cleveland Electric Illuminating Co.—		6% preferred (quar.) Ferro Enamel Corn (stock dividend)	\$1.50 10	0-15 . 9-	30.
	\$2.25 preferred (quar.) 5	6¼c 11- 1 10-15	Clinton With the State of the S	1.121/2 1-1-49 12-10	Cash dividend	35c 12	2-20 12-	3

18 (1524)		THE COMMERCIAL & FINAN	CIAL	CHRO	DNICL	E Monday,	Octobe	r 11,	1948
Name of Company  delity-Phoenix Fire Insurance (quar.)	Per When Holder Share Payable of Rec. 500 10-15 9-30			When Payable 12-15	of Rec.	Name of Company - Morrell (John) & Co. (quar.) Motor Products Corp	371/20		10- 9
rield (Marshall) (see Marshall Field)  Fireman's Fund Insurance (San Francisco)  Reduced  Firestone Tire & Rubber	65c 10-15 9-30 \$1 10-20 10-5	6% convertible preferred (quar.) Investors Management Fund Iron Fireman Manufacturing (quar.)	13c 30c	10-15	9-15 9-30 11-10	QuarterlyExtra	1c 1c	12- 3 12- 3	11-15 11-15
Pirst Mutual Trust Fund Shares————————————————————————————————————	\$1 1-1-49 12-1 \$1.12½ 12-1 11-10 \$25c 11-1 10-15	Ironrite Ironer Co. 55c conv. pfd. (quar.) Isle Reyal Copper Co. Jacobs (F. L.) Company, 5% pfd. (quar.)	50¢	10-29	10-15 9-28 10-15	Mount Royal Rice Mills, Ltd	12½c 62½c 62½c 51.50	10-30 10-20 10-20 10-15	10-15 9-30 9-30 9-30
Poote Bros. Gear & Machine, com. (quar.) Extra 60c preferred (quar.) Port Pitt Brewing (quar.)	25c 11- 1 10-20 25c 11- 1 10-20 15c 11- 1 10-20	Jaeger Machine Co. (increased) Jersey Central Power & Light— 4% preferred (quar.) Jewel Tea Co., 34% preferred (quar.) Johns-Manville 34% pfd. (quar.)		12 1000 2	11-24 10-11 10-18	Mullins Mfg. Corp. \$7 preferred (Being called for redemption on Oct. 11 at \$105 per share plus this dividend)	\$7.20	10-11	
Extra Foster & Kleiser Co. (quar.) Foundation Co. of Canada, Ltd.	10c 10-21 10-11 12½c 11-15 11- 1 ‡35c 10-21 9-30	Johnson & Johnson (stock dividend on com.)  4% 2nd pfd, A (quar.)	5% \$1	11- 1 11-15 11- 1	10-11 10-25 10-13 10-13	Mutual Chemical, 6% preferred (quar.) Mutual Investment Fund (quar.) Mutual System, 6% preferred (quar.)	\$1.50 10¢ 37½¢	12-28 10-15 10-15	12-16 9-30 9-30
ranklin Telegraph Co. (s-a)  raser Companies, Ltd.  Extra  Proedtert Grain & Malting—	‡75c 10-25 9-30 ‡50c 10-25 9-30	Journal Publishing Co. of Ottawa, Ltd	20c \$1.50 \$20c	10-20 10-15 10-15	9-30 10- 1 9-18	Mutual Telephone Co. (Hawaii)— 4.80% preferred A (quar.) Nanaimo-Duncan Utilities, Ltd. (s-a)—— Narragansett Electric, 4½% pfd. (quar.)	12c 125c 561/4c	12-12 10-15 11- 1	11-23 10- 1 10-15
Froedtert Grain & Maiting— Common (increased quar.) Special \$2.20 preferred (quar.)	55c 10-30 10-15	Kansas City Power & Light, 4% pfd. (quar.) 3.80% preferred (quar.) Kansas City Southern Ry. 4% pfd. (quar.) Kellogg Switchboard & Supply Co., com	\$1	12- 1 10-15	11-12 11-12 9-30 10- 5	National Battery Co., common. National Bond & Share National Cash Register Co. (quar.)	75c 40c 15c 50c	11- 1 10-15 10-15 10-15	10-20 9-10 9-30 9-30
ry Products, Inc	300 10-20 10-1	5% preferred (quar.)  Kennedy's, Inc., common (quar.)  \$1.25 convertible preferred (quar.)	\$1,25 30c 31 4c	10-30 10-20 10-15	10- 5 10- 8 9-30 9-30	National Company National Department Stores (quar.) National Distillers Products Corp. (quar.) National Electric Welding Machine Co.—	5c 25c	10-15 10-15 11- 1	10- 5 10- 6 10-11
4% preferred (quar.)  eneral American Transportation  \$4.25 preferred series A (quar.)  leneral Baking Co., common	\$1.06 <sup>1</sup> / <sub>4</sub> 11- 1 10- 8	Kerr-Addison Gold Mines, Ltd.  Keystone Custodian Funds— Series "B-2" Series "S-3"	58c 30c	10-15 10-15	9-30 9-30	Quarterly Extra  National Erie Corp.	2c 18c	10-30 10-30	10-20 10-20
eneral Cable Corp., common——————————————————————————————————	25c 11-1 9-24 50c 10-25 9-24	Keystone Pipe & Supply, 5% preferred (s-a) Keystone Steel & Wire Co. (stock dividend) Distribution of two additional shares of	\$2.50	12-30	10- 1	3% non-cum. 2nd preferred	\$2.50 20c	12-15 12-15 10-15 1-2-49	12- 5 12- 5 9-30 12- 3
eneral Finance Corp.  4% convertible preferred C (s-a)	7½% 11-5 9-30 \$1 11-25 11-10	King-Seeley Corp., common  Kingsbury Cotton Oil, common (quar.)  Kirkland Lake Gold Mines, Ltd. (s-a)	30c 1 0c ‡2c	10-15	9-30 11-10 9-30 12-22	National Lead Co., 6% preferred B (quar.)  National Lock Co. (quar.)  National Mallison Fabrics (quar.)	\$1.50 25c 40c	11- 1 10-15 10-29	10-11 10- 1 10-15
5% preferred A (s-a) (quar.) (quar.) (quar.) (quar.) (s3.50 preferred (quar.) (quar.) (quar.) (goston) (quar.) (goston) (quar.) (goston) (quar.) (goston) (quar.) (qua	. 50c 11-15 10-25 - 87½c 11-1 10-11 - 6c 10-20 9-30	\$1.50 preferred (quar.) Kobacker Stores, Inc., common (quar.) \$1.37\% preferred (quar.)	. 37½c 20c 34%c	4-1-49 10-31 11- 1	3-22 10-16 10-16	National Manufacturers & Stores Corp.— Common (quar.) Extra \$2 preferred (s-a)	25c 15c \$1	10-15 10-15 10-15	10- 1 10- 1 10- 1
eneral Mills, Inc., common (quar.) \$3:75 preferred (quar.) eneral Motors Corp., \$5 preferred (quar.) eneral Outdoor Advertising, common	_ 50c 11-1 10-8 _ 93 <sup>3</sup> 4c 11-1 10-4 _ \$1.25 11-1 10-4	<ul> <li>Kroger Company, 7% 2nd preferred (quar.)</li> <li>Krueger (G.) Brewing</li> </ul>	\$1.12½ \$1.75 25c	12-28 11- 1 10-15	12-22 10-15 10- 8	\$2.50 non-cum. class A (s-a) National Steel Car Corp., Ltd. (quar.) National Tank Co. (quar.) National Tea Co., 4/4% preferred (quar.) 3.80% preferred (quar.)	\$1.25	10-15 10-15 10-31 11-15	10- 1 9-15 10-15 11- 4
6% preferred (quar.)eneral Public Service—	\$1,50 11-15 11-1 \$1 11-1 9-30	5% conv. pfd. (quar.) La Salle Extension University (quar.) Extra	7½0 7½0	10-10 10-10	10-15 9-30 9-30 10-11	Nebel (Oscar) Hosiery Corp. (irreg.)	75c 25c	11-15 11- 1 10-25	11- 4 10-16 10- 9
\$5.50 preferred (quar.) \$6 preferred (quar.) eneral Public Utilities (quar.) eneral Steel Wares, Ltd., common (quar.)	20c 11-15 10-15 20c 11-15 10-15	Lane Bryant, Inc., 4½% pfd. (quar.) Langendorf United Bakeries class A (quar.) Class B (quar.)	56%c 50c	11- 1 10-15 10-15	10-15 9-30 9-30	Neisner Brothers, 4% % preferred (quar.) Newark Telephone Co. (Ohio) 6% jireferred (quar.) New Bedford Gas & Electric Light (quar.)	¢1.50	11- 1 10- 9 10-15	9-30 9-30 9-30
Extra 5% preferred (quar.) eorge Putnam Fund of Boston (quar.) errard (S. A.) Company, preferred (s-a)	_	Leee Rubber & Tire (quar.)  Extra  Lees (James) & Sons Co., 3.85% pfd. (quar.)  Lehigh Portland Cement (increased)	50c \$1.50 96¼c	10-28 11- 1	10-15* 10-15* 10-15 11-10	Special New Brunswick Telephone Co., Ltd. (quar.) New England Fund— Certificates of beneficial interest (quar.)	12½c ‡12c	10-15 10-15 11- 1	9-30
illette Satety Razor, common (quar.) \$5 preferred (quar.)imbel Brothers, Inc., common (quar.)	62½c 10-25 10- 1 \$1.25 11- 1 10- 1 50c 10-25 10- 8	Lerner Stores Corp., common (quar.) 4½% preferred (quar.) Lewis Bros., Ltd. Lexington Telephone Co. 5.2% pfd. (quar.)	37½c \$1.12½	10-15 11- 1 10-31	10- 4 10-20 9-30	New England Gas & Electric Assn. (quar.)	20c 50c \$1	10-15 11- 1 10-15	10- 10-1: 10-
\$4.50 preferred (quar.)ladding McBean & Co. (quar.) leaner Harvester (special) Stock dividend	50c 10-20 10-11 1 \$1 10-25 10-11	Lily-Tulip Cup Corp.—  1½% preferred (initial quar.)  Lincoln National Life Insurance (quar.)	\$1.12½ 30c	10-15 10-15 11- 1	9-30 10- 1 10-23	New York Power & Light, 3.90% pfd. (quar.) Newberry (J. J.) Co., 334% pfd. (quar.) No-Sag Spring Co. (quar.) Norfolk & Western Railway, 4% pfd. (quar.)	023/.0	11- 1 10-15	10-16 10-
olden State Co., Ltd., common (quar.) oodall Rubber Co. (quar.) oodyear Tire & Rubber, common (quar.) \$5 convertible preferred (quar.)	15c 11-15 11-15 \$1 12-15 11-15	Link-Belt Co. (quar.)	\$1 \$1 750	12- 1	11- 3 11- 3 9-30*	North American Co. Stock dividend (partial liquidating distribution) One share of Pacific Gas & Electric common on each 80 shares held.			
totham Hosiery Co. (quar.) Extra	_ 40c 11-1 10-15 _ 50c 12-15 12-1 _ 12½c 10-20 9-30	Little Miami RR. Co.— Original capital Original capital Special Guaranteed (quar.) Special Guaranteed (quar.)	\$1.10 \$1.10 59c	12-10 3-10-49 12-10	11-24 2-24 11-24 2-24	Subject to the approval of the SEC, In lieu of fractional shares of Pacific G, & E. cash will be paid in the amount of 43%c for each 1/80th share of Pacific			
\$2.25 preferred (quar.).  Breat American Insurance Co. (N. Y.)— Quarterly  Breen (H. L.) Company, Inc. (quar.)	_ 30c 10-15 9-20 _ 50c 11- 1 10-15	Lord & Taylor, 8% 2nd pfd. (quar.)	15c	10-15	10- 1	G. & E. held North American Finance Corp.— 7% preferred		11- 1 12-23	12-16
reenfield Tap & Die Corp. (quar.) rriess-Pfleger Tanning (quar.) rriscom-Russell Co., 6% pfd. (s-a) uarantee Co. of North America (quar.)	50c 11-1 10-15 \$3 10-15 10-5	Lorain Coal & Dock—  5% convertible preferred (quar.)  5% convertible preferred (quar.)  Louisville Cas & Electric (Ky.)—		1-2-49 4-1-49	12-20 3-20	80c prior preferred North American Refractories (quar.) Northern Engineering Works (irreg.) Northern Illinois Corp., common	30c		10-1
Extra ulf Mobile & Ohio, \$5 preferred \$5 preferred	_	Common (increased) 5% preferred (quar.) 5% cum preferred (quar.) Louisiana Power & Light \$6 pfd. (quar.)	\$1.25 31%c	10-15 10-15	9-23 9-30 9-30 10-15	\$1.50 convertible preferred (quar.) Northern Indiana Public Service— 5% preferred (quar.) Northern States Fower Co. (Del.)—	. 37½c		10-1
\$5 preferred all (C. M.) Lamp Co. (reduced) alle Bros. Co., \$2.40 conv. pfd. (quar.) alliburton Oil Well Cementing Co.—	15c 10-20 10- 9 60c 10-15 10- 8	Lowney (Walter M.), Ltd. (quar.) Luzerne County Gas & Electric— 41/4 % preferred (quar.)	\$1.061/4	10-15 11- 1	9-15 10-15	6% preferred (accum.) 7% preferred (accum.) Northern - States Power Co. (Minn.)	\$1.75	10-20	9-30
Quarterly arbison-Walker Refractories 6% preferred (quar.) arris (A.) & Co., 5½ % pfd. (quar.)	\$1.50 10-20 10-6	MacAndrews & Forbes, common	\$1.50		9-30 9-30* 12-20	\$3.60 preferred (quar.) \$4.80 pfd. (initial quar.) Northrop Aircraft Northwest Airlines, Inc., 4.5% pfd, (quar.)	25¢	10-13	
art Battery Co., Ltdart Shaffner & Marx	\$1.12½ 10-15 9-30 \$10c 10-25 9-21 60c 10-25 10-4	\$1.50 participating preferred (irreg.) —— Participating (irreg.) ————————————————————————————————————	. 750 . 250	1-2-49 1-2-49 11- 1	12-20 12-20 10- 8	Oglethorpe Fund Ohio Match Co., common Common Common	12c 25c 25c	10-11	9-3 11-3 2-2
rrford Electric Light (quar.) rrfman Tobacco Co., common (irreg.) yes Industries, Inc. yes Mfg. Co. (increased)	. 15c 10-15 10- 1 25c 10-15 10- 1 30c 11- 1 10- 8	Mading Drug Stores, common (quar.) 55c preferred (quar.) Mailman Corp., 5% preferred (quar.)	. 20c 13¾c ‡\$1.25	10-15 10-15	9-30 9-30 10-15	Ollgear Company	. 25c	10-11	10- 10-1 9-3
uytian Corp of America	. 40c 10-31 10-8 . 93 <sup>3</sup> / <sub>4</sub> c 10-31 10-8	Formerly British Rubber Co. of Canada: Ltd Maltine (The) Company, common	20c	11-15 10-15 1-15-49	11- 1 10- 1 1- 3	4%, preferred (quar.) 5¼% preferred (quar.) Olivér Corp., common (quar.) Extra 4½% convertible preferred (quar.)	150C	10-20 12-10 12-10 10-30	11-1 11-1
ercules Steel Products (quar.) ershey Chocolate Corp., common \$4 convertible preferred (quar.)	10c 10-25 10-15 37½c 11-15 10-25	Manhattan Bond Fund	. 186 15c	10-15 10-15 10-15	10- 5 10- 1 9-30 9-30	Oliver United Filters, class A (quar.) Class B Contario Stdell Products Co. 144	. 50c . 50c	11- 1 11- 1	10-1 10-1
bbard, Spencer, Bartlett & Co.— Common (monthly) mes (Ed.) Lumber Co. (quar.) e (R.) & Co., class A (quar.)	- 50c 10-15 10-1 - \$1 10-15 9-30	Extra Maritime Telegraph & Telephone Co., Ltd., 7% preferred (quar.) Marsh Wall Products (stock dividend)	\$200 \$17%0 100%	10-15 10-15 10-25	9-20 9-20 10-15	Commoh (quar.) 7% preferred (quar.) Otis Elevator Co. Oxford Paper Co.	. 500 20c	11-15 10-29 10-15	10-1 10- 10-
olly Development Co. (quar.)  10 Sugar Corp., common (quar.)  5 convertible preferred (initial)  10 order's, Inc. (quar.)	25c 11-1 10-11 16%c 11-1 10-15	Marshall Field & Co. (quar.)	. 50 29c	12- 1 10-25	10-15 11-15 9-30 9-30	Pacific American Fisheries Pacific Coast Aggregates, Inc.— 4½% convertible preferred Pacific Coast Terminals Co., Ltd. (8-a)	\$1.121/2	10-15	10-
orn & Hardart Co. (N. Y.) oudsille-Hershey Corpousehold Finance Corp., common (quar.)_	_ 50c 11-1 10-11 - 25c 10-15 10-8 - 50c 10-15 9-30	McArthur Chemical Co., Ltd.— 5% preferred (quar.)————————————————————————————————————	‡25c	11- 1	10- 8 10-15 9-30	Pacific Gas & Electric (quar.) Pacific Lighting Corp., \$5 pfd. (quar.) Pacific Telephone & Telegraph	50c \$1.25	10-15 10-15	9-3 9-3
334 % preferred (quar.)  owe Scale Co. 5% pfd. (s-a)  owell Electric Motors Co.  umberstone Shoe Co., Ltd.	_ \$2.50 10-15 10-9 _ 25c 10-11 9-27 _ \$1.25 10-11 9-15	McFadden Stores, Inc., class A	1½c 1½c	10-10 10-10 11-10	9-30 9-30 10-27	6% preferred (quar.) Packard Motor Car (treg.) Packer Corp. (quar.) Panama Coca-Cola Bottling	- 50c 20c	10-18 10-15 10-15	9-1 10- 9-3
ussman Refrigerator, common (quar.) \$2.25 preferred (quar.) uttig Sash & Door Co., 5% pfd. (quar.) uyler's \$2 partic. 1st pfd. (s-a)	_ 56¼c 11-15 11-1 _ \$1.25 12-30 12-20 _ \$1 11-1 10-15	McKesson & Robbins, \$4 pfd. (quar.)  McLellan Stores Co. (quar.)  McPhail Candy Corp., common  Mercury Mills, Ltd. (quar.)	25c 10c	11- 1 10-30	10- 1 10-11 10-20 10-15	Paraffine Companies, Inc., 4% pfd. (quar.) Park & Tilford, Inc. (quar.) Parke Davis & Co. Patchogue-Plymouth Mills Peninsular Telephone Co.—	75c		10-2 10-
\$1 conv. 2nd pfd. (s-a) ydraulic-Press Brick Co., \$6 pfd. (accum, linois Brick Co. (resumed) linois Power Co. (quar.)	_ 50c 11- 1 10-15 ) 50c 10-15 9-30 _ 25c 11- 1 10- 1	Meyercord Company (quar.)  Miami Copper Co.  Michigan Bumper Corp.	. 20c . 50c . 15c	11- 1 10-14	10-20 9-29* 9-24	Peninsular Telephone Co.— Common (quar.)  \$1 preferred (quar.)  \$1 preferred (quar.)	- 62½c	1- 1-49 11-15 2-15-49	12- 11-
linois Terminal RR. (quar.) linois Zinc Co. (quar.) nperial Chemical Industries—	_ 18c 11-1 10-11 _ 15c 11-20 11-1	4.40% preferred (quar.)  Mid-Continental Petroleum (irreg.)  Mid-West Abrasive Co.	\$2.25 50	12- 1 12- 1	10-15 11- 1 11-16	S6 preferred (quar.) Pennsylvania Power, 41/4 % preferred (quar.)	\$1.50 \$1.06 \(\frac{1}{4}\)	11-15 11- 1 11- 1	10- 10- 10-
Ordinary shares (interim)  mperial Tobacco Co. of Canada, Ltd.—  4% preferred (quar.)  ncorporated Investors	_ ‡25c 11- 1 9-2	Midwest Piping & Supply Miller (I.) & Sons (quar.) Extra	250 500	10-15 10-15	10- 4 10- 5 10- 5	Pennsylvania Railroad Co. Pennsylvania Salt Mfg., 3½% pfd. (quar.) Peoples Gas Light & Coke (increased quar.) Perkins Machine & Gear	87½c \$1,50 50c	11- 1 10-15 11- 1	10-1 9-2 10-2
ndiana Associated Telephone Corp.— \$2 preferred (quar.)————————————————————————————————————	_ 50c 11-1 10-1; ) 37½c 10-15 10-	Miller & Rhoads, 4¼% pfd. (quar.) Minneapolis & St. Louis Railway Minnesota & Ontario Paper	\$1.06 1/4 250 50c	10-30 10-15 10-20	10-20 10-11 9-30 10-15	Permanente Cement Co., (increased quar.) Perron Gold Mines, Ltd. Petroleum Heat & Power Philadelphia Co., common	11c 10c	10-29 10-25	10-1 9-2 10-1
Extra nternational Bronze Powders, Ltd.— 6% participating preferred (quar.)	_ 15c 11- 1 10-19 _ 137½c 10-15 9-16	Mississippl Power & Light, \$6 pfd. (quar.)  Mohawk Rubber Co.  Monongahela Valley Water 7% pfd. (quar.)  Monroe Chemical Co.	\$1.50 500 \$1.75	10-15 10-15 11- 1	9-25, 10- 1 10-20	6% preferred (s-a) Philadelphia Electric Co., 3.8% pfd, (quar.)  4.4% preferred (quar.)  4.4% preferred (quar.)	\$1.50 95c	11- 1 11- 1 11- 1	10- 10- 10-
nternational Educational Publishing Co. \$3.50 preferred (accum.) nternational Harvester Co., com. (quar.)	_ 30c 12-31 10-30 _ 35c 10-15 9-1	Monroe Loan Society, class A (quar.)  Monsanto Chemical, \$3.25 pfd A (s-a)  Montana Power, \$6 preferred (quar.)	\$1.62½ \$1.50	10-15 12- 1 11- 1	10- 1 11-10 10-13 9-20	Philadelphia National Insurance Co. (s-a) Philip Morris & Co., common (quar.)  4% preferred (quar.)	- 35c	10-15 10-15	9-1 9-3
nternational Milling Co., 4% pfd. (quar.)- nternational Nickel Co. of Canada, Ltd.— 7% pfd. (\$100 par) (quar.)- 7% preferred (\$5 par) (quar.)-	_ †\$1.75 11-1 10-4	Montreal Telegraph Co. (quar.)  Moody's Investors Service  \$3 participating preferred (quar.)	- ‡48c - 75c		9-15	Phillips-Jones Corp., 5% pfd. (quar.)  Pillsbury Mills, \$4 preferred (quar.)	- 90c - \$1.25 - \$1	11- 1 11- 1	10-1 10-2
nterstate Department Stores (quar.)		Moore Corp., preferred (accum.)		10-15	9-30	Pioneer Petroleum Co., prior pfd. (s-a)	171/20	11- 1	

Name of Company ittsburgh Screw & Bolt (quar.)	Per Share 15c	Payable 10-21	9-30	Name of Company Standard Oil Co. (Ohio)— 33% preferred A (quar.)————————————————————————————————————	Per Share	Payable	
Extra ittsburgh Steel, 5% preferred A (accum.) 5½% 1st prior preferred (quar.)	20c \$3.12½ \$1.37½	10-21 12- 1 12- 1	9-30 11-16 11-16	3%% preferred A (quar.) Standard Radio, Ltd., class A Class B (quar.)	93¾c ‡10c ‡10c	10-15 10-10 10-10	9-24 9-21 9-21
lomb Tool Co. (quar.) lymouth Cordage Co., common Employees Stock	25c 60c 6c	10-15 10-20 10-20	9-30 9-30 9-30	Standard Silica Corp. (quar.)  Extra  Standard Steel Spring Co.	12½c 12½c	11-15 11-15	11- 5 11- 5
ortland Gas Light (Maine), \$5 pfd. (quar.) ortland General Electric Co. (quar.)	\$1.25 45c	10-15 10-15	10- 1 9-30	Standard Steel Spring Co.— 4% conv. pfd. (quar.) Standard Wholesale Phosphate & Acid	50c	11- 1	10-15
otomac Edison, 3.60% pfd. (quar.) ower Corp. of Canada— 6% 1st preferred (quar.)	90c ‡\$1.50	11- 1	9-20	Works, Inc. (quar.) Stanley Brock, Ltd., class A Class B	60c ‡15c ‡10c	12-14 11- 1 11- 1	12- 3 10-11 10-11
6% non-cum, partic, preferred (quar.) reston East Dome Mines, Ltd rocter & Gamble, 8% preferred (quar.)	‡75c ‡1½c \$2	10-15 10-15 10-15	9-20 9-15 9-24	State Street Investment Corp. (Boston) Stecher-Traung Lithograph, 5% pfd. (quar.)	40c \$1.25 \$75c	10-15 12-31 11- 1	9-30 12-15 40- 7
oprietary Mines, Ltdosperity Co., 5% preferred (quar.)	\$3c \$1.25	11- 5 10-15	10- 5 10- 5	Steel Co. of Canada, Ltd., com. (quar.) 7% partic. pfd. (quar.) Participating Sterchi Brothers Stores (quar.)	\$43%c \$31%c	11- 1 11- 1	10- 7
5% preferred (quar.) iblic Service Co. of Colorado, com. (quar.) 4½% preferred (quar.)	\$1.25 55c \$1.06 1/4	12-16 11- 1 12- 1	12- 6 10-15 11-15	Sterchi Brothers Stores (quar.) Sterling Aluminum Products Sterling Brewers, Inc.	25c 55c 25c	11-12 10-18 10-28	10-2 10- 10-
blic Service Co. of Indiana— Stock dividend (6/100ths of a share of			77.	Stern & Stern Textile, 4½% pfd. (quar.) Stewart-Warner Corp. (quar.)	57c 25c	1-2-49 10- 9	12-1 9-1
Indiana Gas & Water Co, capital stock for each common share held————————————————————————————————————	87½c	12- 1 12- 1	11-15 11-15	Stone Container Corp.  Stovel Press, Ltd., 5% conv. pfd. (quar.) Strawbridge & Clothier, common	20c \$12½c 25c	10-22 10-15 11- 1	10-1 9-3 10-2
get Sound Power & Light— 55 prior preferred (quar.) aker Oats Co., 6% pfd. (quar.)	\$1.25 \$1.50	10-15 11-30	9-24 11- 1	Sun Oil Co., 4½ % pfd. (quar.) Sunray Oil Corp., common (increased quar.) Sunset Oil Co. (Calif.) \$3.60 pfd. (accum.)_	\$1.12½ 25¢ 90¢	11- 1 10-15 10-20	10-1 9- 9-3
arterly Distribution Shares, Inc. (quar.) = ebec Power Co., Ltd. (quar.) ========	15c ‡25c	11- 5 11-25	10-31 10-18	Super Mold Corp. of California (quar.)	50c 25c	10-20 10-15	10- 10-
yonler, Inc. (increased quar.)ading Company common (quar.)4% 2nd preferred (quar.)	50c 50c 50c	11-15 11-11 10-14	10-29 10-14 9-23	Tacony-Palmyra Bridge Co. 5% preferred (quar.) Talon, Inc., 4% preferred (s-a)	\$1.25 20c	11- 1 11-15	9-1 10-2
d Top Brewing, class A (quar.)	12½c 12½c \$1.25	10-13 10-13 11- 1	10- 1 10- 1 10-15	Telecoin Corp Tennessee Gas Transmission Co.	10c	10-15	9-30
ece Corp., 5% preferred (initial) gent Knttting Mills, Luc.— \$1.60 non-cum, pfd. (quar.) ttman's (Canada), 5% pfd. (quar.)	140c	12- 1	11-12	Stock dividend Tennessee Products & Chemical Corp.— Stock dividend	33 1/3 % 5 %	11-12 11-15	10-2
public Investors Fund—  % preferred A quar.)	‡25c 15c	11- 1	10-15 10-15	Terre Haute Malleable & Mfg. Corp. (quar.)	20c 20c	10-15 10-15	10- 10-
public Petroleum (increased quar.)	15c 50c	11- 1 12-15	10-15 12- 3	Texas Company (stock dividend)— One share for each 40 held Texas Power & Light, \$6 pfd. (quar.)	\$1.50	11-15 11- 1	9-2 10-1
vere Copper & Brass, common (increased) 14% preferred (quar.) vere Racing Association, Inc.	50c \$1.31½ 20c	12- 1 11- 1 10-28	11-10 10-11 10-18	7% preferred (quar.) Textron, Inc., common (quar.) Thomaston Cotton Mills	\$1.75 25c	11- 1 10-15	10-1 9-2
ode Island Insurance Coee-Stix Dry Goods (quar.)	3c 50c	10-15 11- 1.	10- 1 10-15	Common	50c	1- 1-49	12-1 3-1
Stock dividend	75c 300% 93¾c	11- 1 11- 1 11- 1	10-20 10-20 10-20	Common Thor Corp Toledo Edison 4¼% pfd. (quar.)	50c 50c \$1.061/4	6-25-49 10-11 12- 1	6-1 9-2 11-1
verside Cement Co., \$5 pfd. (quar.) binson Cotton Mills, Ltd. (quar.) Extra	\$1.25 ‡10c ‡10c	11- 1 11- 1 11- 1	10-15 10- 1 10- 1	Toledo Edison 41/4% pfd. (quar.)Treesweet Products Co., \$1.25 pfd. (quar.)_Trinity Universal Insurance (Dallas)	31 ¼ c 25e	10-15 11-15	10- 11-1
ck of Ages Corp. (quar.)	50c 25c	10-15 12-10	10- 5 12- 1	Quarterly Tuckett Tobacco Co., Ltd., 7% pfd. (quar.) Tung-Sol Lamp Works, common	‡\$1.75 10c	10-15 12- 1	9-3 11-1
per (George D.) Corptary Electric Steel	50c 50c 10%	10-19 10-15 12-29	10- 8 10- 8 12-15	80c convertible preferred. Udylite Corp. (quar.). Union Electric Co. of Missouri— \$4.50 preferred (quar.).	20c 25c	11- 1 10-15	10-1 10-
thmoor Corp., common (quar.) Class A (quar.) yal Typewriter Co., common (increased)_	17½c 8¾c	10-15 10-15	10- 1 10- 1	\$3.70 preferred (quar.)	921/20	11-15 11-15	10-3
7% preferred (quar.) mford Chemical Works	50c \$1.75 25c	10-15 10-15 10-15	10- 6 10- 6 10- 1	\$3.50 preferred (quar.)Union Manufacturing Co. (stock dividend)_Union Oil Co. of California (quar.)	87½c 50% 62½c	11-15 10-15 11-10	10-3 9-1 10-1
ss Building Co., 6% preferred (accum.) ssek's Fifth Avenue (quar.) guenay Power Co., Ltd., 4¼% pfd. (quar.)	90c 25c \$\$1.06	10-25 10-15 1-1-49	10-11 10- 8	United Cigar-Whelan Stores Corp.— \$3.50 convertible preferred (quar.) United Drill & Tool, class A (quar.)	87½c	11- 1	10-1
Creix Paper Co.	\$2	10-15	12- 8 10- 4	Class B (quar.)United Fruit Co. (quar.)	15c 10c 50c	11- 1 11- 1 10-15	10-1 10-1 9-
Ist preferred (initial quar.) 2nd preferred (initial quar.) Lawrence Flour Mills Co., Ltd.— Common quar.	\$50c \$1834c	10-30 10-30	10-11 10-11	Extra United Fuel Investments, Ltd.—6% class A preferred (quar.)	\$1 75c	10-15	9- 12-1
Common (quar.) % preferred (quar.) Lawrence Paper Mills, Ltd.—	‡40c ‡\$1.75	11- 1 11- 1	9-30 9-30	United Light & Railways common (One share of American Light & Traction com-		1 0 10	
\$2.40 2nd preferred (initial)	\$\$1.50 \$60c	10-30 10-30	10- 8 10- 8	mon for each 50 shares held). Fractional shares will not be issued but cash will be distributed at the rate of 374c for each			
Louis San Francisco Ry.—  i% preferred A (quar.)  n Antonio Gold Mines, Ltd.	\$1.25 \$7c	12-15 11-15	11-29 10- 5	1/50th share of American Light & Traction held	58½c	10-21 11- 1	9-2 10-1
n Diego Gas & Electric, common (quar.)_ 5% preferred (quar.)	20c 25c	10-15 10-15	9-30 9-30	6.36% prior preferred (monthly)	58½c 53c	12- 1 11- 1	11-1 10-1
nborn Map Conger Bros., Inc. (quar.)gent & Company	\$1 25c 25c	10-15 10-15 10-15	9-30 10- 5 10- 1	6.36% prior pfd. (monthly) 6% prior pfd. (monthly) 6% prior pfd. (monthly)	53c 50c 50c	12- 1 11- 1 12- 1	11-1 10-1 11-1
vage Arms Corp. arfe & Co., Ltd., Class A	25c ‡20c ‡10c	10-15 11- 1 11- 1	10- 5 10-15 10-15	United New Jersey RR, & Canal Co. (quar.) United Public Utilities (liquidating)	\$2.50 \$4 50c	10-10 10-15 10-15	9-2 9-3 9-2
henley Distillershuster (Ed.) & Co. (quar.)	50c 25c	11-10 10-15	10-20 10- 1	U. S. Fidelity & Guaranty Co. (Balt.) U. S. Industrial Chemicals, Inc U. S. Lines Co., 4½% preferred (s-a)	50c 22½c	11- 1 1-3-49	10-1 12-1
hwitzer-Cummins Co., common 5½% preferred A (quar.) 5½% preferred A (quar.)	25c 27½c 27½c	10-18 11- 1 2-1-49	10- 8 10-18 1-18	U. S. Pipe & Foundry Co. (quar.) U. S. Plywood Corp., common (quar.) U. S. Radiator Corp. 6% pfd. (quar.)	70c 25c 75c	12-20 10-11 11- 1	11-3 10- 10-2
5½% preferred A (quar.) 5½% preferred A (quar.)	27½c 27½c	5-1-49 8-1-49	4-18 7-18	U. S. Smelting, Refining & Mining— Common (quar.)	50c	10-15	9-2
ovill Mig. Co., \$3.65 preferred (quar.) ott Paper Co., \$3.40 pfd. (quar.) ranton Electric Co. (quar.) aboard Air Line, 5% preferred	91¼c 85c 25c	12- 1 11- 1 11- 1	11-12 10-18 10- 8	7% preferred (quar.) United Steel Corp., Ltd. 6% class A preferred (quar.)	87½c ‡75c	10-15 11 <b>-</b> 1	9-2 10-1
aboard Finance, com. (increased quar.)	\$2.50 45c 65c	12-31 10-10 10-10	12-10 9-23 8-23	United Stockyards Corp.—	17½c 62½c	10-15 11- 1	9-2- 10-1
Extra	40c 40c	12-15 12-15	12- 1 12- 1	United Transit Co., 5% pfd. (quar.) United Wallpaper, Inc., 4% pfd. (quar.) Universal Leaf Tobacco, common (quar.)	50c 25c	10-15 11- 1	10-1 10-1
curity Storage Co. (Washington, D. C.)—Quarterly	\$1.25 75c	10-11 10-11	10- 5 10- 5	Utica Knitting Company—  5% prior preferred (quar.)  Van Sciver (J. B.) 5% pfd. A (quar.)	62%c \$1.25	1-2-49 10-15	12-2 10-
awinigan Water & Power Co. (quar.) eep Creek Gold Mines, Ltd erwin-Williams Co. of Canada, Ltd., com.	#30c #1½c #20c	11-25 10-15 11- 1	10-18 9-30 10- 8	5% noncum, pfd, class B (quar.) Vanadium Corp. of America Vapor Heating Corp., 5% preferred (quar.)_	27c 25c \$1,25	10-15 10-15	10- 10-
iter (N.) Co., Ltd., common	50c \$30c	11-15 11- 1	10-15 10- 9	Vertientes-Camaguey Sugar (quar.) Virginia Iron, Coal & Coke 4% pfd. (quar.)	\$1,25 50c 25c	12-10 11- 1 10-15	12- 10-1 9-3
ith (A. O.) Corp. • ith (Howard) Paper Mills, Ltd.—	‡53c • <b>2</b> 5 <b>c</b>	10-15 11- 1	10- 2 10- 1	Virginian Railway—	37½c 37½c	11- 1 2-1-49	10-1 1-1
th (Howard) Paper Mills, Ltd.— Jommon (increased quar.)— % preferred (quar.)— jiety Brand Clothes (quar.)—	‡50c ‡50c 20c	10-30 10-20	9-30 9-30	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	37½0 37½0	5-2-49 8-1-49	4-1 7-1
90c convertible preferred (quar.)	15c 22½c	10-11 10-15 11-15	9-27 9-30 10-31	Warner Company  Warner Brothers Co. class B (quar.)	35c 25c 62½c	10-20 10-15 11- 1	10- 10- 10-1
undview Pulp Co. (quar.)  uth Pittsburgh Water 4½% pfd. (quar.)  uthern California Edison com (quar.)	75c	11-30 10-15 10-31	11-15 10- 1 10- 5	Washington Gas Light, common (quar.) \$4.25 preferred (quar.) \$4.50 preferred (quar.) Washington Veneer Co	371/2C	11- 1 11-10 11-10	10-2 10-2 10-2
1.48% conv. pfd. (quar.) 1.56% conv. pfd. (quar.) 1.thern California Gas Co.—	28c 28½c	10-31 10-31 10-31	10- 5 10- 5	Waterloo, Cedar Falls & Northern RR	35c	10-15 10-15	10- 10-
% preferred (quar.)	37½c 37½c	10-15 10-15	9-30 9-30	Waterous, Ltd., Class A (quar.)  Common  Weatherhead Co., \$5 pfd. (quar.)	\$20c \$20c \$1.25	11-15 10-15 10-15	10-3 9-3 10-
othern Canada Power, common (quar.)	‡30c ‡\$1.50	11-15 10-15	10-20 9-20	West Michigan Steel Foundry 7% prior pfd. (quar.)	17½c	11- 1	10-1
uthern Colorado Power Co uthern Indiana Gas & Electric Co 1.8% preferred (quar.)	17½c \$1.20	10-15	9-30 10-15	West Penn Electric, 6% preferred (quar.) 7% preferred (quar.) West Penn Power Co., 4½% pfd. (quar.)	\$1.50 \$1.75 \$1.12½	11-15 11-15 10-15	10-1 10-1 9-2
ithern New England Telephoneithwestern Associated Telephone Co.—	\$1.50	10-15	9-30	4.20% preferred B (quar.)  West Virginia Pulp & Paper (year end)  Western Breweries (quar.)	\$1.05 \$2 40c	10-15 10-15 10-15	9-2 10- 9-3
thwestern Life Insurance Co. (quar.)	55e 40c	11- 1 10-15	10-15 10-13	Western Grocers, Ltd., class A (quar.)	‡50c ‡35c	10-15 10-15 10-15	9-3 9-1 9-1
thwestern Public Service— common (increased quar.)	50c 92½c	12- 1 11- 1	11-15 10-15	Western Insurance Securities Co.— \$2.50 class A (accum.)	25c	11- 1	10-2
3.90% preferred (quar.)	97½c \$1.03¾	11- 1 11- 1	10-15 10-15	Common (quar.)		11-15 2-15-49	11- 2-
eer Carbon Co	\$1.25 17½c	11- 1 10-15	10-15 9-24	5% preferred A (quar.)	\$1.25 \$1.25	11-15 2-15-49	11- 2-
libb (E. R.) & Sons-	A Section	11- 1	10-15	Western Tablet & Stationery Corp., com 5% preferred (quar.)	50c \$1.25	10-11 1-3-49	9-2 12-1
4 preferred series A (quar.)	\$1 \$1	11- 1	10-15	Westminister Paper Co. (quar.)	20c	10-31	10-

Name of Company	Per Share	When Payable		
Whitehall Cement Mfg.			0, 1000.	
7% non-cum, preferred (s-a)	\$1.75	11- 1	10-22	
Whitehall Fund, Inc.	140	10-20	9-30	
Whiting Corp.	20c	10-15	10- 1	
Wichita River Oil	250	10-15	9-30	
Wilbur-Suchard Chocolate, \$5 pfd. (guar.)	\$1.25	11- 1	10-20	
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	10-31	10-15	
Wisconsin Gas & Electric, 41/2 % pfd. (quar.)	\$1.121/2	10-15 *		
Wool Combing Co. of Canada, Ltd	140c	10-13	9-25	
Wrigley (Wm.), Jr. Co	+400	10-11	9-25	
Monthly	25c	11- 1	10-20	
Monthly	25c	12- 1		
Wright Aeronautical Corp	\$5	11-30	11-20	
Wysong & Niles Co., common			11-15	
	10c	12-15	11-30	
Common	10c	3-15-49	2-28	
Water American Marking Course		6-15-49	5-31	
Yates-American Machine (quar.)	25c	J0-12	9-27	
Zellers, Ltd., common	1371/2C		10-15	
5% preferred (quar.)	131 1/4C		10-15	
6% preferred (quar.)	\$371/2C	11- 1	10-15	

Transfer books not closed for this dividend, †Payable in U. S. Funds, less 15% Canadian non-residents tax 1Payable in Canadian funds, tax deductible at the source, esident tax 15%; resident tax 7%.

a Less British income tax.

### **General Corporation and Investment News**

(Continued from page 12)

Weyerhaeuser Timber Co.—Secondary Offering—Blyth & Co., Inc., on Sept. 29 offered as a secondary distribution 6,000 shares of common stock (no par) at \$62 per share.—V. 167, p. 2367.

### Wheeling & Lake Erie Ry.—Earnings-August— 1948 1947 1946 1945 Gross from railway\_\_\_ \$3,538,232 \$2,703,222 \$2,354,897 \$2,073,490

Net from railway_ Net ry. oper. incom		935,959 574,671	867,026 528,861	572,831 261,901
From Jan. 1-				
Gross from railwa		19,129,899	13,161,534	18,106,429
Net from railway.	9,176,779	6,002,018	2.670.478	6,963,707
Net ry. oper, incom	ne 5.897.945	4.354.673	1.872.201	2,359,327
-V. 168, p. 1406.				

#### Wilson Brothers (& Subs.)-Earnings-

Six Months Finded June 30— Net sales	1º48 \$8,039,809	
Other income, net		26,369
Total income	\$8,125,941	\$8,201,118
Cost of sales	6,467,992	6,913,269
Selling, advertising, general and administrative		
expenses, etc. Interest charges Prov. for Vederal income taxes	1,259,046	1,271,341
Interest charges	19.395	27,914
Prov. for Federal income taxes.	142,000	44,000
"Income from sale of property	, 78,102	
Net income	8315,610	\$44,593
Preferred stock dividends	35,282	36,623
Common, stock dividends	172.296	103,378
19.5	112,200	103,510
Surplus for period	\$108.032	†\$95,408
Common shares outstanding	344 593	344,593
Earnings per common share	\$0.61	\$0.02
*After income taxes of \$26,000 thereon. †De		11-1-174

NOTE—Costs and expenses include \$51,893 in 1948 and \$42,729 in 1947 provision for depreciation.

#### CONSOLIDATED BALANCE SHEET, JUNE 30, 1948

ASSETS—Cash, \$452,874; receivables (net). \$1,93°,367; inventories, at lower of cost or market, \$3,659,049; prepaid expenses and deferred charges (including deposits with mutual insurance companies), \$200,-858; plant and equipment (less reserve of \$306,512), \$959,038; total, \$7,211,187.

\$7,211,187.

LIABILITIES—Bank loans, \$300,000; accounts payable, \$1,356,445; accrued liabilities, \$208,292; provision for Federal income taxes, \$617,-055; current maturity of long-term debt, \$75,000; long-term debt, \$1,100,000; 5% cumulative preferred stock (\$25 par), \$1,424,375; common stock (\$1 par), \$347,055; paid-in surplus, \$1,210,668; earned surplus (since 1935), \$628,351; common stock in ireasury, at cost (2,466 shares), Dr\$29,496; annual sinking fund requirement for retirement of preferred stock (10% of annual net income over \$100,000), Dr\$26,461; total, \$7,211,187.—V. 168, p. 90.

### Wisconsin Central Ry.—Earnings—

August	1948	1947	1946	1945
Gross from railway	\$2,583,604	\$2,214,745	\$2,152,501	\$1,901,882
Net from railway	619,490	600.318	704.398	570.384
Net ry, oper, income	238,192	336,595	724,978	103,354
From Jan. 1—				
Gross ffrom railway	19.737.339	17,185,960	14.830.542	14,232,213
Net from railway	5,259,837	4,928,248	2,831.663	3,886,050
Net ry. oper. income	2,429,132	2,549,670	1,377,205	1,869,134

#### (Alan) Wood Steel Co.-To Build New Mill-

The company announces that ground-breaking ceremonies for the installation of its new 30-inch hot-rolled strip mill were held on Sept. 29 at its plant at Ivy Rock, Pa.

The new mill, to be erected under the supervision of United Engineers and Constructors, Inc., will cost approximately \$8,900,000 which includes purchase price, the cost of reconditioning, shipping, and re-erecting the mill.

At the ceremony John T. Whiting, President, stated that the strip mill which is to be completed in late 1949 will have a capacity of 218,000 net tons annually of hot-rolled plate, sheet and strip steel and will add substantially to the capacity of the company to produce finished steel products.—V. 168, p. 1300.

#### (F. W.) Woolworth Co.—September Sales Up 2.3%—

Period End. Sept. 30— 1948—Month—1947 1948—9 Mos.—1947 

#### Wyandotte Worsted Co.-Earnings-

Period End. Aug. 31-	1948—3 N	Aos.—1947	)948—9 N	los.—1947
Profit before taxes Federal income taxes	\$1,116,434 428,000	\$347,073 133,000	\$2,212,070 852,000	\$797,117 307,000
Net profit	\$688,434	\$214,073	\$1,360,070	\$490,117
Capital shares outstdg Earnings per share —V. 168, p. 90.	600,000 \$1.15	600,000 \$0,36	600,000 \$2.27	600,000 \$0.82

## STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### **ALABAMA**

Anniston, Ala.

Bond Sale — The \$1,025,000 school tax anticipation bonds offered Oct. 5—v. 168, p. 1301—were awarded to a group composed of Courts & Co., of Atlanta, Newman, Brown & Co., of New Orleans, and George M. Wood & Co. of Montgomery at a price of Newman, Brown & Co., of New Orleans, and George M. Wood & Co., of Montgomery, at a price of 100.15, a net interest cost of about 3.035%, as follows: \$380,000 31/4s, due on March 1 from 1950 to 1962 incl.; and \$645,000 3s, due on March 1 from 1963 to 1977 incl. The bonds are dated Sept. 1, 1948. A syndicate headed by Stern, Agee & Leach, bidding on a net interest cost of 3.06%, was second high bidder. high bidder.

#### ARIZONA

Yavapai County School Districts (P. O. Prescott), Ariz.

Bond Offering — Kenneth Ait-ken, Clerk of the Board of County Supervisors, will receive sealed bids until 11 a.m. (MST) on Oct. 11 for the purchase of \$60,000 not to exceed  $3\frac{1}{2}\%$  interest coupon bonds, divided as follows:

\$36,000 Sch. Dist. No. 28 bonds.
Due Dec. 1, as follows: \$3,000
in 1949 to 1952, and \$4,000 in
1953 to 1958.
24,000 Camp Verde High Sch.
Dist. No. 28 bonds. Due Dec.
1, as follows: \$2,000 in 1949
to 1954 and \$3,000 in 1955 to
1958 1958.

Dated Oct. 1, 1948. Denomination \$1,000. All bids must state the rate of interest to be paid. No bids for the purchase of the bonds at a price less than the par value thereof with all accrued interest thereon at the date of their delivered. thereon at the date of their delivy will be considered. Delivery the bonds to be made at Pres-tt. The successful bidder will cott. The successful bidder will be furnished with the approving opinion of Gust, Rosenfeld, Divelbess, Robinette & Linton of Phoenix; and all bids must be unconditional. Enclose a certified or cashier's check for 5% of the total amount bid, of each issue, payable to the County Treasurer.

#### ARKANSAS

Cruttenden County (P. O. Marion), Ark.

Bond Sale Details-In connec Bond Sale Details—In connection with the sale of the \$800,000 hospital improvement bonds to the First National Bank, of Memphis, as 3¼s, as previously noted in our issue of Oct. 4, v. 168, p. 1407, we learn that the Equitable Securities Corp.; Walter, Woody & Heimerdinger, of Cincinnati; Hill, Crawford & Lansford, of Little Rock; Leftwich & Ross and M. A. Saunders & Co., both of Memphis Saunders & Co. both of Memphis, were associated with the above Bank in the purchase of the bonds at a net interest cost of 3.185%. The bonds were subsequently converted into an issue of \$827,500 3s.

#### CALIFORNIA

Coronado, Calif.

Coronado, Calif.

Bond Offering—A. A. Mathewson, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on Oct. 19 for the purchase of \$175,000 not to exceed 5% interest municipal improvement bonds of 1948. Interest M-N. Dated Nov. 1, 1948. Denomination \$1,000. Due Nov. 1, as follows: \$20,000 in 1949 to 1953, and \$15,000 in 1954 to 1958. The bonds which mature on Nov. 1, 1951, and thereafter, are subject to call and redemption on Nov. 1, 1951, or on any interest payment date thereafter prior to maturity, upon nothereafter, are subject to call and redemption on Nov. 1, 1951, or on any interest payment date thereafter prior to maturity, upon noafter prior to maturity, upon notice published once a week for four weeks in a newspaper of general circulation published in the City, the first publication to be at least 30 days prior to the

redemption date. All or any part of the bonds subject to call may be called for redemption at any be called for redemption at any one time. The bonds subject to redemption are to be redeemed in inverse order of maturity and number beginning with the highest numbered bond maturing Nov. 1, 1958. Bonds called for redemption upon the redemption dates hereafter stated shall be redeemed at the par value principal of the bonds, accrued unpaid interest to date of redemption and a prebonds, accrued unpaid interest to date of redemption and a premium in the percentage of the principal amount of each bond as follows, to wit: Nov. 1, 1951 to May 1, 1953, 2½%, Nov. 1, 1955 to May 1, 1955, 2%, Nov. 1, 1956 to May 1, 1956, 1½%, Nov. 1, 1956 to May 1, 1957, 1%, Nov. 1, 1957 to May 1, 1958, ½%. Principal and interest payable at the City Treasurer's office. Each bid shall state that the bidder offers par and urer's office. Each bid shall state that the bidder offers par and accrued interest to date of delivery, the premium, if any, and the interest rate or rates, at which the bidder offers to purchase the bonds. The rate or rates of interest must be in multiples of 14 of 16. Not more than three. of 1%. Not more than three interest rates may be bid. No bond shall bear more than one interest rate. No bid for a part of the bonds will be considered. The bonds shall be sold for cash only and for not less than par and accrued interest to date of delivery.

rued interest to date of delivery.

Fairfield, Calif.

Bond Sale—The \$50,000 3% municipal improvement bonds offered Oct. 5 — v. 168, p. 1407—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.838, a basis of about 2.91%. Dated June 1, 1948 and due on June 1 from 1949 to 1973 inclusive. Second high bid of 100.602 was made by the William 100.602 was made by the R. Staats Co. William

R. Staats Co.

Long Beach, Calif.

Bond Offering—C. G. Roseberry, City Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on Oct. 19 for the purchase of \$2,800,000 not to exceed 4% interest water works, 1948 Series 2 bonds. All bonds are dated Nov. 1, 1948, Denomination \$1,000. Due Nov. 1, as follows: \$150,000 from 1951 to 1958, and \$160,000 from 1959 to 1968. These bonds are part of the \$6,and \$160,000 from 1959 to 1968. These bonds are part of the \$6,-400,000 issue authorized at the election held on May 11, 1948. Principal and interest payable at the City Treasurer's office. The bonds are general obligations of the City issued pursuant to the charter of the City and under an act sometimes referred to as the Municipal Bond Act of 1901. Each bid shall state that the bidder ofbid shall state that the bidder of-fers par and accrued interest to date of delivery, the premium, if any, and the interest rate or rates at which the bidder offers to buy said bonds. Said rate or rates must be in multiples of ¼ of 1%. must be in multiples of ¼ of 1%. Not more than two interest rates may be bid. No bond shall bear more than one interest rate. No bid for a part of said bonds will be considered. The bonds shall be sold for cash only and for not less than par and accrued interest to date of delivery. The opinion of O'Melveny & Myers of Los Angeles, approving the validity of the bonds will be furnished the successful bidder or bidders at or prior to the date of delivery of the successful bidder or bidders at or prior to the date of delivery of the bonds, at the expense of the City. Payment for and delivery of the bonds shall be made in the office of the City Treasurer. Enclose a certified or cashier's check for 3% of the bonds hid for possible to

p. 1407—were awarded to Weeden & Co., of San Francisco, as 3½s, at a price of 100.309, a basis of about 3.19%. Dated Oct. 1, 1948, and due on Oct. 1 from 1949 to 1969, incl. \$75,000 Central School improvement bonds. Due Jan. 1, as follows: \$25,000 in 1952; \$35, 000 in 1952; \$35, 000 in 1953, and \$15,000 in 1954. \$15,000 in 1954. \$15,000 in 1954. \$15,000 in 1955. \$15,000 in 1955

Novato Union Sch. Dist., Marin County (P. O. San Rafael), Calif Bond Sale—The \$161,000 build-ing bonds offered Oct. 4—v. 168 p. 1190—were awarded to Blyth & p. 1190—were awarded to Blyth & Co., and R. H. Moulton & Co., both

of Los Angeles, jointly, at a price of 100.013, a net interest cost of about 2.82%, as follows: \$25,000 5s, due on Nov. 1, 1949 to 1953, incl.; and \$136,000 234s, due on Nov. 1 from 1954 to 1972, incl. Dated Nov. 1, 1948.

Nov. 1, 1948.

Pasadena Junior Village District,
Los Angeles County (P. O.
Los Angeles), Calif.

Bond Offering — Earl Lippold,
County Clerk, will receive sealed
bids until 10 a.m. (Calif. DST) on
Oct. 19 for the purchase of \$700,000 not to exceed 5% interest
building bonds. Dated Oct. 1, 1946.
Interest A-O. Due Oct. 1, as follows: \$35,000 in 1949 to 1952, and
\$40,000 in 1953 to 1966. Principal lows: \$35,000 in 1949 to 1952, and \$40,000 in 1953 to 1966. Principal and interest payable at the County Treasurer's office, or, at any of the fiscal agencies of the County in New York City, at the option of the holder. Rate of interest to be in multiples of ¼ of 1%. The bonds will be sold for cash only and at not less than par and accrued interest. Each bid must state that the bidder offers par and at not less than par and accrued interest. Each bid must state that the bidder offers par and accrued interest to the date of delivery and state separately the premium, if any, and the rate of interest offered for the bonds.

Sausalito School District, Marin County (P. O. San Rafael), Calif. Bond Sale—The \$146,000 build-ing bonds offered Oct. 4—v. 168, p. 1190—were awarded to a group composed of Blyth & Co., and R. H. Moulton & Co., both of Los Angeles; also Heller, Bruce & Co., Angeles; also Heller, Bruce & Co., of San Francisco, at a price of 100.126, a net interest cost of about 2.65%, as follows: \$80,000 2½s, due on Nov. 1 from 1949 to 1961, incl., and \$66,000 2¾s, due on Nov. 1 from 1962 to 1968, incl. Dated Nov. 1 1948 Dated Nov. 1, 1948.

Ukiah, Calif. Bond Sale—An issue of \$407,-000 water and sewer bonds was awarded on Oct. 6 to the Bank of America National Trust & Savings Association, of San Francisco. Due serially on Dec. 15 from 1949 to 1973 inclusive.

## Napa, Idaho

Bond Sale—The \$475,000 sewage disposal plant bonds offered Oct. 4 —v. 168, p. 1191—were awarded to a syndicate composed of John Nuveen & Co., Chicago; Kalman & Co., of St. Paul; Wegener & Daly, of Boise, and the Continental National Bank & Trust Co., of Salt Lake City, at a price of 100.061, a net interest cost of about 2.46%, as follows: \$150,000 2½s, due on Sept. 15 from 1950 to 1956, incl.; and \$325,000 3½s, due on Sept. 15 from 1957 to 1968, incl. Dated Sept. 15, 1948. -v. 168, p. 1191—were awarded to

Preston, Idaho

Bond Sale—The \$59,000 various purpose bonds offered on Oct. 1—v. 168, p. 1302—were awarded to the Department of Public Invest-

#### ILLINOIS

125,000 school site and building bonds. Due Jan. 1, as follows: \$5,000 from 1954 to 1958 inclusive, and \$10,000 from 1959 to 1968 inclusive.

All of the bonds are dated Nov. 1948. Interest J-J. Each bidder shall specify the lowest rate or rates of interest that each bidder will require on bonds sought to be purchased. Not more than one interest rate shall be specified for the Central School Improvement bonds and not more than two interests rates for the School Sc terest rates for the School Site and Building bonds. All interest rates specified shall be in multiples of ¼ of 1%. Each bidder may bid separately on each series, or may bid on both series and stipulate that the bid is conditioned on all bonds of both series being all bonds of both series being awarded to such bidder, or may submit an alternative bid on each basis. The highest bid will be deemed to be that which produces the lowest interest cost to the Disthe lowest interest cost to the District after deducting any premium offered, the interest to be computed from Nov. 1, 1948 to maturity. Bonds will be approved by Chapman & Cutler, of Chicago, and the cost of printing and legal opinion will be borne by the District These bonds were authorized. trict. These bonds were authorized at an election held on March 20. Enclose a certified check for \$5,-000, payable to the President Board of Education.

Jefferson County Township h School District No. 201, Ill.

Bond Sale—An issue of \$300,000 bonds was recently awarded to Benjamin Lewis & Co., of Chicago; for bonds maturing from 1950 to 1963, incl., as 3s, and those due from 1964 to 1968, as 3½s. The District reports an assessed value. District reports an assessed valuation of \$35,297,396 and has a total bonded debt, including the present issue, of \$604,000. Population of the District is estimated at 25,000.

the District is estimated at 25,000.

Sawyerville, Ill.

Bonds Sold—An issue of \$40,000 water system construction bonds was purchased recently by Benjamin Lewis & Co., of Chicago. Interest J-J. Dated July 1, 1948.
Denomination \$1,000. Due July 1, as follows: \$1,000 in 1951 to 1954; \$2,000 in 1963 to 1966, and \$4,000 in 1967 and 1968. Principal and interest payable at the American National Bank & Trust Co., Chicago. These bonds, authorized at a recent election by a vote of 118 to 24, are direct and full obligations of the Village, and all the taxable property within the Village is subject to an unlimited ad valorem tax which has been levied for the payment of principal and interest on which has been levied for the payment of principal and interest on these bonds. In addition to the tax, the Village will have the income from the water works. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

Hancock County (P. O. Greenfield), Ind.

Bond Sale-The \$500,000 hospital bonds offered Oct. 1-v. 168, p. 1302—were awarded to the Harris Trust & Savings Bank, of Chicago, and Raffensperger, Hughes & Co., of Indianapolis, jointly, as 2s, at a price of 101.391, a basis of about 1.81%. Dated Oct. 1, 1948, and due semi-annually from July 1, 1950 to Jan. 1, 1964. Second high bid of 101.27 for 2s was made by an account composed of the Continental Illinois National Bank & Trust Co., \$500, payable to the Town.

Bond Sale—The issue of \$80,000 water bonds offered Oct. 5—v. Water bonds offered Oct. 5—V.
168, p. 1302 — were awarded to
John Nuveen & Co., of Chicago,
as 3s, at a price of 101.80, a basis
of about 2.815%. Dated Oct. 15,
1948 and due semi-annually on Jan.
1 and July 1 from 1951 to 1970 inclusive. Second high bid of 100.07
for 34s was made by the City Sefor 31/4s was made by the City Securities Corp., of Indianapolis.

Town of Patriot and Posey School
Township (P. O. Patriot), Ind.
Bond Orfering — Lawrence R.
Chase, Secretary of the Board of
School Trustees, will receive
sealed bids until 2 p.m. (CST) on
Oct. 18 for the purchase of \$18,800 not to exceed 4½% interest building bonds, divided as fol-

\$1,800 School Town bonds. De-nomination \$300. Due \$300 on Jan. 1 from 1950 to 1955 inclusive.

Tr,000 School Township bonds.
Denomination \$500. Due \$500
on Jan. 1 and July 1 from
1950 to 1966 inclusive.

All of the bonds are dated July 1, 1948. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Sharpsville, Ind.

Sharpsville, Ind.

Bond Offering — The Town Clerk-Treasurer will receive sealed bids until 7 p.m. (CST) on Oct. 14 for the purchase of \$80,000 not to exceed 41/6% interest water works revenue bonds. Dated Aug. 1, 1948. Interest J-J. Denom. \$1,-000. Due July 1, as follows: \$1,000 in 1951, \$2,000 in 1952 to 1962, \$3,000 in 1963 to 1979, and \$2,000 in 1980 to 1982. Bonds maturing on July 1, 1968, and thereafter, redeemable at the option of the Town in whole or in part, on 30 days' notice by publication, in inverse numerical order, on Jan. 1, 1968, or any interest payment date thereafter, at face value, plus a premium of 2%, and accrued interest to the date of redemption. Rate of interest to be in multiples of 1/4 of 1%, and not more than one interest rate shall be named by each bidder. The bonds will be awarded to the highest qualified bidder whose submitted big by each bidder. The bonds will be awarded to the highest qualified bidder who has submitted his bid in accordance with the notice of sale. The highest bidder will be the one who offers the lowest net interest cost to the Town, to be determined by computing the determined by computing the total interest on all the bonds to their maturities and deducting therefrom the premium bid, if any. The bonds are payable out of the revenues to be derived from the operation of the water works construction by the was of the reserver. construction by the use of the pro-ceeds of the bonds, and will not constitute a corporate indebted-ness of the Town within the provisions and limitations of the Constitution of the State. The opinion of Ross, McCord, Ice & Miller, of of Ross, McCord, ice & Miller, of Indianapolis, approving the legality of the bonds, together with a transcript of the proceedings had relating to the issuance of the bonds, will be furnished to the purchaser at the expense of the Town. No conditional bid or bids for less than the part yellor of the for less than the par value of the bonds at the interest rate named by the bidder will be considered. If no acceptable bids are submitted on the above date the sale will be continued from day to day, without readvertisement for not to exceed 30 days during which period no bid will be accepted which is lower than the highest bid received on the above date. Enclose a certified or cashier's check for

#### IOWA

Clear Lake, Iowa

Bond Sale Details—The \$275,000 water works revenue bonds awarded Sept. 25 to a group headed by Wheelock & Cummins, of Des Moines, as previously noted in v. 168, p. 1408, were sold at a price of par, as follows: \$115,000 3¼s, due on Dec. 1 from 1950 to 1958, incl., and \$160,000 3½s, due on Dec. 1 from 1959 to 1966, incl. Bond Sale Details—The \$275,000

Bonds Not Sold-No Bonds Not Sold—No bids were received for the \$4,800 not to exceed 5% interest special improvement bonds offered Oct. 1.

East Waterloo Township School Township (P. O. Waterloo), Iowa

Township (P. O. Waterloo), Iowa
Bond Offering—Arthur D. King,
Secretary of the Board of Directors, will receive sealed and open
bids until 7:30 p.m. (CST) on
Oct. 11 for the purchase of \$75,000
building bonds. Dated Nov. 1,
1948. Due Nov. 1, as follows:
\$4,000 in 1949 to 1966; \$2,000 in
1967, and \$1,000 in 1968. All other
circumstances being equal, preference will be given to the bid of
par and accrued interest or better
specifying the lowest interest rate. specifying the lowest interest rate. The School Township will furnish the approving opinion of Chapman & Cutler, of Chicago, the purchaser to furnish the printed bonds, and all bids should be so conditioned. These are the bonds authorized at the election held on authorized at the election held on Aug. 27. A certified check for 2% of the amount of the bonds bid, payable to the School Township, is required.

Waterloo Sewer Dists., Iowa Bond Offering — H. W. Wente, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 15 for the purchase of \$130,000 bonds, divided as follows:

\$60,000 District No. 1 bonds. Due

\$3,000 on Nov. 1 from 1949 to 1968 inclusive.
70,000 District No. 2 bonds. Due Nov. 1, as follows: \$3,000 from 1949 to 1958 inclusive, and \$4,000 from 1959 to 1968 incl.

All of the bonds are dated Nov. 1,"1948. Principal and interest payable at the City Treasurer's office. Bidders should specify the rate of interest, but no award will be made on any bid of less than par and accrued interest. All other par and accrued interest. An omer things being equal preference will be given to the bid of par and ac-crued interest or better which specifies the lowest coupon inter-est rate. The City will furnish the approving opinion of Chapman & Cutler, of Chicago, the purchaser of the amount of bonds bid, of each issue.

#### KENTUCKY

Estill County (P. O. Irvine), Ky.

Bond Sale—An issue of \$250,000 school building revenue bonds was awarded on Sept. 7 to the W. C. Thornburgh Co., of Cincinnati, as 4s. The bonds are dated April 1, 1948, and mature on April 1 from 1949 to 1968, incl.—v. 168, p. 692.

### Fulton, Ky.

Bond Sale—The \$41,000 creek improvement bonds offered on Sept. 21 were purchased by the Hermitage Securities Co., of Nash-

Owensboro, Ky.

Bond Sale—An issue of \$600,000 Owensboro-Davies County Hospital addition and remodeling bonds was just sold to Stein Bros. & Boyce, and the Bankers Bond Co., both of Louisville, in joint account.

Rowan County (P. O. Morehead), Ky.

Bond Sale - The \$225,000 334 % school building revenue bonds of-fered Oct. 5—v. 168, p. 1408—were awarded to the Wehr Construction Co., of Louisville. Dated Oct. 1, 1948 and due on Oct. 1 from 1949 to 1970 inclusive. Optional on or after Oct. 1, 1953.

Washington County (P. O. Springfield), Ky.

Bond Offering—John M. Smothers, County Clerk, wil receive sealed bils until 11 a.m. (CST) on Oct. 11 for the purchase of \$72,-500 bonds divided as followed. 500 bonds, divided as follows:

\$15,500 234% school building revenue bonds. Due Oct. 1, as follows: \$1,500 in 1949 to 1951, \$2,500 in 1952 and 1953, and

\$2,000 in 1952 and 1953, and \$2,000 in 1954 to 1956. 000 3% school building revenue bonds. Due Oct. 1, as follows: \$2,000 in 1957 and 1958, \$4,000 in 1959, \$5,000 in 1960 to 1964, and \$6,000 in 1965 to 1968. 1968.

All of the bonds are dated Oct 1, 1948. Interest A-O. Denoms \$500 and \$1,000. Subject to prior redemption on any interest payment date at face amount plus accrued interest, plus additional interest of ½ of 1% if the date stated for prior redemption is on or before Oct. 1, 1953, and at par and accrued interest only, if thereafter. Principal and interest payable at the Springfield State Bank able at the Springfield State Bank, Springfield. Bids will be considered only for the entire amount of bonds having the specifications herein and none other. Said bonds will be sold to the highest and best bidder at not less than par plus accrued interest. The bonds are to be sold subject to the principal of and interest on said bonds not being subject to Federal or Kentucky ad valorem or income taxation on the date of their delivery to the successful purpose. ation on the date of their delivery to the successful purchaser and to the final approving legal opinion of Skaggs, Hays & Fahey, of Louisville. The County will furnish said opinion and printed bond forms. Bids must be made on forms which may be secured from the above Clerk. These bonds are part of an authorized issue of \$90,000 of which \$17,500 maturing in 1949 to 1958, are being issued in exchange with the holders of \$17,500 of outstanding Washington County Public School Corporation bonds, dated Nov. 1, 1938. Enclose a certified check for Corporation bonds, dated Nov. 1, 1938 Enclose a certified check for \$1.000.

Whitesburg, Ky.

Bonds Publicly Offered — The Cincinnati Municipal Bond Corp., of Cincinnati, is making public offering of \$168,000 3½% bonds, divided as follows:

\$34,000 Water Revenue bonds. Due

ood water Revenue bonds. Due Aug. 1, as follows: \$3,000 in 1950 to 1952, \$4,000 in 1953 to 1957, and \$5,000 in 1958. 4 000 Water Revenue bonds. Due Aug. 1, as follows: \$5,000 in 1959 to 1962, \$6,000 in 1963 to 1967, \$7,000 in 1968 to 1972, and \$8,000 in 1973 and \$7,000 in 1973 a 134 000 \$8,000 in 1973 to 1977, and \$9,000 in 1978. All of said bonds are callable Aug. 1, 1958, or on any interest payment date thereafter in increase and any other states and the said that t verse order of maturity at 103.

Dated Aug. 1, 1948. Denomination \$1,000. Principal and interest payable at the First National Bank, Louisville. These bonds are issued under authority of the constitution and statutes of the Commonwealth, including Chap-ter 58 of Kentucky Revised Statutes as amended and by an ordinance of the City Council unanimously adopted. In the opinion of Counsel, these bonds constitute valid and legalling binding obligations of the City, payable and secured by a closed first lien was the resurce of the state.

Oct. 1 from 1949 to 1958, incl.

Tangipahoa Parish Gravity Drainage District No. 4 (P. O. Amite), La.

Bond Sale—The \$300,000 public improvement bonds offered Oct. 6—v. 168, p. 1092—were awarded to a group composed of White, Hattier & Sanford, and Scharff & Jones, both of New Orleans; Barrow, Leary & Co., of Shreveport; Equitable Securities Corp., Weil & Co., Glas & Co., and G. Price Crane, all of New Orleans, at a price of par. The bonds are dated Oct. 1, 1948 and mature on Oct. 1 from 1951 to 1969 inclusive.

#### MARYLAND

Maryland State Roads Commission

Maryland State Roads Commission
(P. O. Baltimore), Md.
\$37,500,000 Bonds To Be Marketed—A nationwide syndicate headed by Alex. Brown & Sons, of Baltimore, is expected to place on the market within the next few weeks a total of \$37,500,000 series of 1948 revenue bonds, divided as follows: vided as follows:

\$18,500,000 Chesapeake Bay Bridge bonds. Due serially on Oct. 1 from 1952 to 1967 inclusive

19,000,000 Chesapeake Bay Ridge sinking fund bonds. Due Oct. 1, 1972.

All of the bonds will be dated Oct. 1, 1948. Denomination \$1,000.
Principal and semi-annual interest payable at the Safe Deposit & Trust Co., Baltimore. The term bonds in whole or the serial bonds in whole or both series in whole, may be redeemed at the option of the States Roads Commission, on any date not earlier than Oct. 1, 1952. The bonds are redeemable in whole or in part in the inverse order of their maturities from moneys in the sinking fund on any interest date not earlier than Oct. 1, 1952. Under the Enabling Act, the faith and credit of the State are not pledged to the payment of the principal of or interest on the bonds. Legality approved by Mitchell & Pershing, of New York, bond counsel; Hall Hammond; Attorney-General of Maryland, Robert E. Clapp, Jr., Special Assistant Attorney-General for the State Roads Commission; Marbury, Miller & Evans, and Venable, Baetjer & Howard of Baltimore, are approving all legal proceedings for the State Roads Commission. any date not earlier than Oct. 1952. The bonds are redeema

#### MASSACHUSETTS

Berkley, Mass.

Note Sale—An issue of \$15,000 tax anticipation notes was awarded on Oct. 1 to the Machinists' National Bank of Taunton, at 0.82% discount. Dated Oct. 1, 1948, and due on Feb. 1, 1949. The Second National Bank of Boston, next high bidder named a rate next high bidder, named a rate

Cambridge Housing Authority, Mass.

Note Offering-Chairman Angelo A. Sciarappa will receive sealed bids until 1 p.m. (EST) on Oct. 15 for the purchase of \$500,-000 notes, first series, dated Oct. 15, 1948 and due on April 15, 1949.

Falmouth, Mass.

Note Sale—The \$160,000 sewer notes offered Oct. 5—v. 168, p. notes offered Oct. 5—v. 168, p. 1409—were awarded to Robert Hawkins & Co., of Boston, as 2½s, at a price of 102.179, a basis of about 2.30%. Dated Oct. 15, 1948, and due on Oct. 15 from 1949 to 1977, inci. Second high bid of 101.88 for 2½s was made by Lee Higginson Corp., and Estabrook & Co., jointly.

to Weil & Arnold, of New Orleans. Dated Oct. 1, 1948, and due on Oct. 1 from 1949 to 1958, incl.

ton. Bidders shall name the rate interest rate for each coupon of interest in multiples of ¼ of period on any one bond shall be 1%. No bid of less than par and at one rate only. Registerable as 1%. No bid or less than par and accrued interest will be considered. The bonds will be certified as to their genuineness by the National Shawmut Bank of Boston. Their legality will be approved by Storey, Thorndike, Palmer & Roston, whose opinion Their legality will be approved by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished the purchaser. Bonds will be delivered to the purchaser at the National Shawcut Bank of Boston, against payment in Boston funds. No telephone bid will be accepted.

Peabody, Mass.

Bond Offering — Patrick M. Cahill, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 14 for the purchase of \$118,000 coupon electric light bonds of 1948. Dated Oct. 1, 1948. Denom. \$1,000. Due Oct. 1, as follows: \$6,000 from 1949 to 1967 inclusive, and \$4,000 in 1968. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Peabody, Mass

Pittsfield Housing Authority, Mass. Note Offering — Chariman William J. Hurley will receive sealed bids until 1 p.m. (EST) on Oct. 15 for the purchase of \$900,000 notes, first series, dated Oct. 15, 1948 and due April 15, 1949.

Wayland, Mass

Bond Sale—The \$640,000 coupon bonds offered Oct. 5—v. 168, p. 1409—were awarded to a group composed of Estabrook & Co.; R. L. Day & Co.; Lee Higginson Corp., and Whiting, Weeks & Stubbs, all of Boston, as 21/4s, at a price of 101/412 of botton of state of state of the state of price of 101.412, a basis of about 2.08%. Sale consisted of

price of 101.412, a basis of about 2.08%. Sale consisted of: \$400,000 school building bonds. Due \$20,000 on Oct. 1 from 1949 to 1968, incl. 150,000 school building bonds. Due Oct. 1, as follows: \$9,000 from 1949 to 1963, incl., and \$5,000 from 1964 to 1966, incl. 90,000 water bonds. Due \$60,000 water bonds. Due \$60,000 water bonds. 90,000 water bonds. Due \$6,000 on Oct. 1 from 1949 to 1963, incl.

All of the bonds are dated Oct. 1948. Second high bid of 101.25 21/4s was made by the Second National Bank of Boston.

#### MICHIGAN

Beecher Metropolitan Dist. (P. O. Flint), Genesee County, Mich.

Bond Offering—Guy R. Courter, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$270,-000 not to exceed 4¼% interest 000 not to exceed 4½% interest water supply system revenue refunding and extension bonds. Interest M-N. Dated Nov. 1, 1948. Denomination \$1,000. Due May 1, as follows: \$5,000 in 1951 to 1954; \$10,000 in 1962 to 1973. Bonds maturing in 1959 to 1973, shall be subject to redemption at the option of the District Commission, in inverse numerical order on any interest payment date on or after of the District Commission, in inverse numerical order on any interest payment date on or after May 1, 1958, at par and accrued interest plus premiums as follows: As to each bond called for redemption on or prior to May 1, 1961, \$30. As to each bond called for redemption after May 1, 1961, but on or prior to May 1, 1965, \$20. As to each bond called for redemption after May 1, 1965, \$20. Note Sale—The \$160,000 sewer notes of freed Oct. 5—v. 168, p. 1409—were awarded to Robert Hawkins & Co., of Boston, as 2½s, at a price of 102.179, a basis of about 2.30%. Dated Oct. 15, 1948, and due on Oct. 15 from 1949 to 101.88 for 2½s was made by Lee Higginson Corp., and Estabrook & Co., jointly.

\*\*Rodia Parish, Iota School District No. 4 (P. O. Crowley), La. Bond Sale—An issue of \$200,000 school bonds was awarded on Oct. 4 to Scharff & Jones, of New Orleans, at a net interest cost of about 3.05%.

\*\*Baton Rouge, La.\*\*

\*\*Bond Sale—The \$100,000 public improvement bonds offered Oct. 1, 1948, Denomination \$1,000, Due \$10,000 oct. 1, 1949 to 1953. Principal and interest payable at the Citizens of National Shawmut Bank of Bos-\*\*

period on any one bond shall be at one rate only. Registerable as to principal only. Bonds of equal standing with the bonds of this issue may be issued for full com-pletion of the extensions, and im-provements authorized by Ordi-nance No. 6, and for acquiring and/or constructing additional ex-tensions and improvements to the water supply system, but only on the conditions expressed in said ordinance. Bids shall be condi-tioned upon the unqualified opin-ion of Miller, Canfield, Paddock & stone, of Detroit, approving the legality of the bonds. The cost of such opinion and the cost of printing the bonds shall be paid by the District. Enclose a certified check for \$5,000, payable to the District Treasurer.

#### Belleville, Mich.

Belleville, Mich.

Bond Offering — W. J. Pitcher, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$100,000 not to exceed 4% interest coupon water supply system revenue bonds. Dated Oct. 1, 1948. Interest F-A. Denom. \$1,000. Due Aug. 1, as follows: \$3,000 in 1952 to 1956, \$4,000 in 1957 to 1961, and \$5,000 in 1962 to 1974. The bonds will be subject to redemption prior to maject to redemption prior to maturity, at the option of the City, in inverse numerical order, on any one or more interest payment dates on and after Feb. 1, 1952; provided, that no bonds less than the entire issue then outstanding shall be called for redemption at any time prior to Aug. 1, 1955. Each bond called for redemption shall be redeemed at the par value thereof and accrued interest plus shall be redeemed at the par value thereof and accrued interest plus a premium in accordance with the following schedule: \$30 if called for redemption on or after Feb. 1, 1952, but before Aug. 1, 1955, \$25 if called for redemption on or after Aug. 1, 1955, but before Aug. 1, 1958, \$20 if called for redemption on or after Aug. 1, 1961, \$15 if called for redemption on or after Aug. 1, 1961, \$15 if called for redemption on or after Aug. 1, 1961, \$15 if called for redemption on or after Aug. 1, 1964, \$10 if called for redemption on or after Aug. 1, 1967, but before Aug. 1, 1967, \$5 if called for redemption on or after Aug. 1, 1970. No premium if called for redemption on or after Aug. 1, 1970. Notice of redemption shall be given to the holders of the bonds to be redeemed by publication of such notice not less than 30 days prior to the date fixed for redemption at least once in a newspaper or publication circulated in Detroit, which carries as a part of its regular service notices of the sale of municipal bonds; provided, that where any bond shall be registered, then notice of the redemption thereof shall be given by registered mail addressed to the registered holder thereof at the address shown on the City Clerk's bond registration books, which notice shall be mailed within the State not less than 30 days prior to the date the City Clerk's bond registration books, which notice shall be mailed within the State not less than 30 days prior to the date fixed for redemption, Principal and interest payable at the Manufacturers National Bank of Detroit, Rate of interest to be in multiples of ½ of 1%. Bids shall be tiples of ¼ of 1%. Bids shall be conditioned upon the unqualified opinion of Berry, Stevens, Barbier opinion of Berry, Stevens, Darbier & Evely, of Detroit, approving the legality of the bonds. The cost of such opinion and of the printing of the bonds will be paid by the City. Bonds will be delivered at Englage a certified or

the only bid received. The bonds the only bid received. The bonds are dated Aug. 1, 1948, and mature on Aug. 1, as follows: \$28,000 in 1949 and 1950; \$29,000 in 1951 and 1952, and \$30,750 in 1953. Principal and interest (F-A) payable at the Farmington State Bank. Legality approved by Miller, Cantield, Paddock & Stone, of Detroit.

Houghton Lake Public Sch. Dist.

Bond Offering—Ralph W. Fisher, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 11 for the purchase of \$250,000 not to exceed 3% interest school bonds. Interest J-J

Dated July 1, 1948. Denomination \$1,000. Due \$50,000 July 1, 1949 to 1953. Bonds Nos. 226 to 250, being a part of those maturing on July 1, 1953, will be subject to redemption prior to maturity, at the option of the District in inverse numerical order, on any one or more interest payment dates on and after July 1, 1951, at par and accrued interest, on notice published not less than 30 days prior to the date fixed for redemption, at least once in a newspaper or publication circulated in the City of Detroit, Mich., which carries as part of its regular service, notices of the sale of municipal bonds. Principal and interest will be accepted. terest will be payable at the Detroit Trust Co., Detroit. Rate of interest to be in multiples of 1/4 of 1%. The interest rate for each coupon period on any one bond shall be at one rate only. The bonds will be awarded to bidders whose bid produces the lowest interest cost to the District to be determined by computing the totol dollar value of all future couto their maturities and deducting therefrom any premium. Each bid-der shall state in his bid the in-terest cost to the District, computed in the manner above speci-fied. No proposal for the pur-chase of less than all of the bonds chase of less than all of the bonds or at a price less than their par value will be considered. The District is authorized and required by law to levy upon all the taxable property therein, such ad valorem taxes as may be necessary to pay these bonds and the interest thereon, within the limitation prescribed by Section 21, Article X of the Michigan Constitution and the Michigan Property Tax Limitation Act. Bids shall be conditioned upon the unqualified opinion of Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit, to be furnished by the District, approving the legality of the bonds. The purchaser shall furnish bonds at his own expense. Bonds will be delivered at Detroit, or such other places as may be agreed upon with the purchaser. Euclose a certified or be agreed upon with the purchaser. Enclose a certified or cashier's check for \$5,000, payable to the District.

(These are the bonds originally offered for sale on Sept. 28.)

Kent County Sch. Dist. Paris No. 2, Fractional (P. O. Grand Rapids), Mich. Bond Sale—The \$40,000 coupon

Bond Sale—The \$40,000 coupon school bonds offered Sept. 30 were awarded to the First of Michigan Corp., of Detroit, as follows: \$32,-000 21/4s, due \$8,000 on Aug. 1 from 1949 to 1952, incl., and \$8,000 2s, due Aug. 1, 1953. Principal and interest (F-A) payable at the Old Kent Bonk Canad Payable. Kent Bank, Grand Rapids

Michigan (State of) Michigan (State of)
Definitive Bonds Available—D.
Hale Brake, State Treasurer, announces to holders of temporary bonds of the \$230,000,000 114% and 11½% veterans bond issue of 1947 that engraved definitive bonds are available at the Bankers Trust Co., exchange agent, Corporate Trust Dept., 16 Wall St., New York 15, N. Y. Cost of shipping the definitive bonds must be borne by the bondholder and the latter required to specify method of shipment when tendering the temporary obligations for exchange.

Paw Paw, Mich. Bond Sale—The \$80,000 water and sewage disposal revenue bonds of 1948 offered on Oct. 4 —v. 168, p. 1409—were awarded to E. H. Schneider & Co., of Kalamazoo. Dated March 1, 1948, and due \$4,000 on Sept. 1 from 1950 to 1969, incl. Bonds Nos. 13 to 80 are callable at par and accrued interest, in inverse numerical order, on Sept. 1, 1952, or on any subsequent interest payment date.

Port Huron, Mich.

Bond Offering—Allen R. Hill,
City Clerk, will receive sealed
bids until 2 p.m. (EST) on Oct.
11 for the purchase of \$150,000 not
to exceed 3½% interest water
supply system revenue bonds, series A. Dated Aug. 1, 1948. Interest J-J. Denomination \$1,000.
Due \$15,000 July 1, 1951 to 1960.
Principal and interest payable at Principal and interest payable at the Peoples Savings Bank, Port Huron. Rate of interest to be in multiples of ¼ of 1%. The interest rate for each coupon period shall be at one rate only. The bonds will be awarded to the bidder whose bid produces the lowest interest cost to the City, to be determined by computing the total dollar value of all future due cou-pons on the bonds from their date to their maturity and deducting therefrom any premium. Each bidder shall state in his bid the interest cost to the City computed in the manner above specified. Registerable as to principal only. The bonds are to be issued under Act 94, Public Acts of Michigan, 1933, as amended, for the purpose of acquiring and constructing improvements to the water supply system of the City, and are payable solely from the revenues of the system and are a first lien on all such revenues subject only payment of expenses of operating and maintenance. Additional bonds of equal standing with the bonds this issue may be issued, bonds this issue may be issued, but only under the terms and conditions set forth in the authorizing ordinance. No proposal for less than all of the bonds nor for less than par will be considered. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone of Detroit, approving the legality of the bonds. The cost of such opinion and the cost of printing the bonds. and the cost of printing the bonds will be paid by the City. Enclose a certified check for \$3,000, payable to the City Treasurer.

Traverse City, Mich.

Traverse City, Mich.

Bond Offer ng—C. L. Anderson,
City Clerk, will receive sealed
bids until 8 p.m. (EST) on Oct. 18
for the purchase of \$34,000 not to
exceed 3% interest Special Assessment Roll No. 48-2 storm
sewer bonds. Dated Sept. 9, 1948.
Denomination \$1,000. Due Sept. 9,
as follows: \$8,000 from 1949 to
1951, incl., and \$10,000 in 1952.
Principal and interest (M-S) payable at the City Treasurer's office.
Legality to be approved by Miller, Legality to be approved by Miller, Canfield, Paddock & Stone, of De-troit. City will pay for legal opin-ion and cost of printing the bonds. The sale was originally scheduled for Oct. 4.

Wayne, Mich.

Bond Offering — Russell Parr,
Village President, will receive
sealed bids until 7 p.m. (EST) on oct. 11 for the purchase of \$97,-000 not to exceed 4% interest coupon automobile parking system revenue bonds. Interest J-J. Dated Oct. 1, 1948. Denomination \$1,000. Due July 1, as follows: \$9,000 in 1950 to 1952, and \$10,000 in 1953 to 1959. Bonds maturing in 1952 to 1959, shall be subject to redemption at the option of the Village, in inverse numerical order, on any interest payment date on or after July 1, 1951, at par and accrued interest plus premiums as follows: As to each bond called for redemption on or prior to July 1, 1953, \$25. As to each bond called for redemption after July 1, 1953, but on or prior to July 1, 1955, \$15. As to each bond called for redemption after July 1, 1955, but on or prior to July 1, 1957, \$10.

bonds called for redemption after July 1, 1957. Thirty days' notice of redemption shall be given by publication in a paper circulated in the State which carries, as a in the State which carries, as a part of its regular service, notices of sale of municipal bonds, and in case of registered bonds, 30 days' notice shall be given by mail to the registered address. Principal and interest payable at the Detroit Trust Co., Detroit. Rate of interest to be in multiples of ¼ of 1%. Registerable as to principal only. The bonds are not a general obligation of the Village, but are payable solely from the but are payable solely from the revenues of the Automobile Parking System of the Village and are a first lien on all such revenues, subject only to payment of operation and maintenance. The revenues subject to such first lien include all income and maintenance delivers and maintenance and maintenance. clude all income and revenue de-rived from parking meters, park-ing lots or facilities and all other sources arising from operation of the Automobile Parking System as set forth in Ordinance Nos. 113 as set forth in Ordinance Nos. 113 and 114. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of Detroit, approving the legality of the bonds. The cost of such opinion shall be paid by the Village. The Village shall pay the cost of such opinions the bonds. the cost of printing the bonds. Enclose a certified check for \$2,-000, payable to the Village Treasurer

#### MINNESOTA

Crosby, Min.

Bond Offering — II. L. Nicholson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$26,000 not to exceed 2% interest water works system bonds. Dated Dec. 1, 1948. Denom. \$1,000. Due \$2,000 on Dec. 1 from 1949 to 1961 inclusive. Interest J-D. The full faith and Interest J-D. The full faith and credit of the Village is pledged for the payment of both principal and interest. A certified check for \$1,000 is required.

\$1,000 is required.

Faribault, Minn.

Bond Offering—Paul H. Haugen, City Recorder, will receive sealed bids until noon (CST) on Oct. 19 for the purchase of \$100,-000 general obligation bonds. Dated Oct. 1, 1948. Denomination \$1,000. Due \$10,000 Jan. 1, 1950 to 1959. Bidders to name the rate of interest in multiples of 1/10 or ¼ of 1%. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished. Bidders to name a single rate of interest. Enclose a certified check for \$2,000, payable to the City Treasurer.

Itasca County (P. O. Grand Rapids), Minn.
Certificate Sale — The \$100,000

road and bridge fund tax anticipation certificates of indebtedness offered Oct. 5—v. 168, p. 1303—were awarded to J. M. Dain & Co., of Minneapolis, as 2.40s, at a price of 100.25, a basis of about 2.36%. Dated Nov. 1, 1948 and due on Nov. 1 from 1949 to 1963 inclu-

Madelia, Minn.

Bond Offering-C. E. Seymour, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 18 for the purchase of the following bonds aggregating \$40,500:

\$34,500 fire hall bonds. Due Mar 1, as follows: \$1,000 in 1950 1, as follows: \$1,000 in 1950, \$1,500 in 1951 and \$2,000 from 1952 to 1967.

00 permanent improvement revolving fund bonds. Due \$600 Sept. 1, 1950 to 1959.

bonds are dated Sept. All bonds are dated Sept. 1, 1948. Bidders to name the rate of interest in multiples of ¼ or 1/10 of 1%. Bids shall be unconditional, except that they may be made conditional upon the approving legal opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis. The Village will furnish without cost to the murchaster and

our Frame and a line, come, nor mener a new, time at 4 rue a 7022 times at a

bonds and the approving legal opinion of said attorneys. No bid of less than par and accrued in-terest will be considered.

Marshall County (P. O. Warren), Minnesota Bond Offering—Levi G. John-son, County Auditor, will receive sealed bids until 11:30 a.m. (CST) sealed bids until 11:30 a.m. (CST) on Oct. 14 for the purchase of \$55,000 coupon drainage repair bonds. Dated Oct. 1, 1948. Denomination \$1,000. Due Jan. 1, as follows: \$8,000 in 1950 to 1954, and \$5,000 in 1955 to 1957. Principal and interest personal conditions. pal and interest payable at any suitable bank or trust company designated by the successful bidder. Bidders must bid for a single rate of interest in a multiple of  $\frac{1}{4}$  or  $\frac{1}{10}$  of  $\frac{1}{8}$ . No split rate 44 of 1/10 of 1%. No split rate bidding. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, as well as printed bonds will be furnished without cost to the purchaser. In the opinion of counsel these bonds are direct and general obligations of the country payable princepily. of the county, payable primarily from assessments, and the full faith, credit and taxing powers will be pledged to their payment. Delivery of bonds within 30 days from date of sale, or thereafter at the option of the purchaser. No bids for less than par will be considered. Bids will be compared on the basis of total interest cost from date of issue to date of maturity, less premium offered. Enclose a certified or cashier's check for \$1,-100, payable to the County Treasurer

#### Minneapolis, Minn

Bond Sale—A syndicate composed of Phelps, Fenn & Co., Inc.; Paine, Webber, Jackson & Curtis; First of Michigan Corp.; Paul Frederick & Co., all of New York; J. M. Dain & Co., of Minneapolis, and Milwaukee Co., of Milwaukee, purchased at public auction on Oct. 4—v. 168, p. 1303—the following \$2,525,000 bonds, paying a price of 100.28 for 2¼s, a basis of about 2 223%:

\$2,000,000 refunding bonds. Dated Nov. 1, 1948, and due \$100,000 on Nov. 1 from 1949 to 1968, incl

525,000 bonds, including \$300,000 equipment garage and \$225,-000 public relief. Dated Nov. 1, 1948, and due on Nov. 1 from 1949 to 1968, incl.

Additional Sale—The \$2,000,000 coupon emergency school bonds (typewritten certificates) offered (typewritten certificates) offered at the same time were purchased by a group composed of the First National Bank; Northwestern National Bank, both of Minneapolis; First National Bank of St. Paul, and the Midland National Bank of Minneapolis, as 1½s, at par. This was the only bid for the issue, which is dated Nov. 1, 1948, and due Nov. 1, 1949.

#### Redwood Falls, Minn.

Bond Sale-The \$40,000 series B local improvement bonds of-fered Oct. 4—v. 168 p. 1303—were awarded to the Allison-Williams Co. of Minneapolis, as 134s, at a price of 100.127, a basis of about 1.70%. Dated Dec. 1, 1948 and due \$8,000 on Dec. 1 from 1950 to 1954 inclusive. Bonds maturing in 1954 are callable on Dec. 1, 1949, or on any subsequent interest payment date, at par and accrued in-terest. Second high bid of 100.16 for 2s was made by Piper, Jaffray & Hopwood of Mineaopils.

Worthington, Minn.

Bond Sale—An issue of \$65,000 permanent improvement revolving fund bonds was awarded on Sept. 29 to the First National Bank, of Minneapolis, as 2.60s, at a price of 100.424, a basis of about 2.52%. Dated Oct. 1, 1948. Denomination \$1,000. Due Jan. 1, as follows: \$4,000 from 1951 to 1955 inclusive, and \$3,000 from 1956 to 1970 inclusive. Bonds due on or after Jan. 1, 1958, are call-Worthington, Minn. an, except that they may be made conditional upon the approving on or after Jan. 1, 1958, are call-legal opinion of Dorsey, Colman, Barker, Scott & Barber, of Min-sequent interest payment date, at neapolis. The Village will furnish without cost to the purchaser and within 30 days after award of sev. Colman, Barker, Scott & sale, the printed and executed Barber, of Minneapolis,

MISSISSIPPI

Forrest County (P. O. Hattiesburg), Miss.

Bond Offering — Sealed bids will be received by the Board of Supervisors until Oct. 12 for the purchase of \$450,000 road and bridge bonds.

Greenwood, Miss.

Bond Sale—The \$30,000 athletic field and stadium bonds offered Oct. 5 — v. 168, p. 1409 — were awarded to the Bank of Commerce, of Greenwood, as 1¾s, at par. Dated Oct. 1, 1948 and due on Oct. 1 from 1949 to 1955 incl.

Jones County (P. O. Laurel), Miss.
Bond Sate—The \$450,000 hospital bonds offered Oct. 4—v. 168, p. 1409—were awarded to White, Hattier & Sanford, of New Orleans, at a net interest cost of about 2.92%.

#### MISSOURI

Perry County (P. O. Perryville), Mo.

Bond Offering — O. F. Preussem, County Treasurer, will received sealed bids until 2 p.m. (CST) on Oct. 18 for the purchase of \$350,000 public hospital bonds. Dated Nov. 1, 1948. Denomination 1,000. Due Feb. 1, as follows: \$14,000 in 1949 to 1953, \$17,000 in 1954 to 1956, \$18,000 in 1957 to 1960, \$19,000 in 1961 to 1963, and \$20,000 in 1964 to 1968. Principal and interest payable at 1963, and \$20,000 in 1964 to 1968. Principal and interest payable at a bank to be designated by the purchaser, subject to approval of the County Court. Bidders are requested to designate in their bids the price they will pay for bonds bearing interest at a rate, or not more than two different rates, to be designated in their bids; provided, however, that each interest rate so designated shall be terest rate so designated shall be an even multiple of 1/8 of 1%, and that all bonds of the same maturity shall bear interest at the same rate. All bids must be made on the form supplied by the above Treasurer. These bonds will above Treasurer. These bonds will be general obligations of the County payable, both as to principal and interest, from ad valorem taxes which may be levied without limit as to rate or amount, upon all taxable property within the County. The County will furnish the legal opinion of Charles & Trauernicht, of St. Louis, and will pay for the printing of the bonds and the registration fee at will pay for the printing of the bonds and the registration fee at the office of the State Auditor. Delivery of the bonds will be made to the purchaser on or before Nov. 30, 1948, in the City of Perryville, without cost to the purchaser. Delivery elsewhere will be made at the expense of the purchaser. Enclose a certified check for \$3,500, payable to the County. County.

#### MONTANA Hardin, Mont.

Bond Sale Details-The \$105,-Bond Sale Details—The \$105,-000 water works bonds awarded Sept. 16 to J. M. Dain & Co., of Minneapolis, and Associates, as 3½s, at 100.047—v. 168, p. 1304—mature \$5,250 on July 1 from 1949 to 1968 inclusive and are callable on any interest date after five years from date of issue.

The \$50,000 sanitary sewer

The \$50,000 sanitary sewer bonds sold on the same day to the Big Horn County State Bank, of Hardin, as 3s, at a price of par, mature \$2,500 on July 1 from 1949 to 1968 inclusive, and are callable on any interest date after five ears from date of issue.

Ravalli County Sch. Dist. No. 1 (P. O. Corvallis), Mont.

Bonds Not Sold—No bids were submitted for the \$75,000 not to exceed 6% interest building bonds offered on Oct. 1.

Wheatland County (P. O. Harlowton), Mont.
Bond Sale—An issue of \$100,000

county hospital bonds was awarded on Oct. 5 to Piper, Jaffray & Hopwood, of Minneapolis, as 31/2s, at a price of 100.50. Second high bid of par for 31/2s was made by the State:

The factor of the formation of the first

#### **NEBRASKA**

Fremont, Neb.

Fremont, Neb.

Bond Sale—The \$1,200,000 electric utility revenue bonds offered Oct. 5 — v. 168, p. 993 — were awarded to a syndicate composed of the First Boston Corp., New York, Bacon, Whipple & Co., William Blair & Co., and Kebbon, McCormick & Co., all of Chicago, and John Douglas & Co., of Omaha, at a price of 100.008, a net interest cost of about 2.139%, as follows: as follows:

\$100,000 6s. Due on Oct. 1, 1949

and 1950. 50,000 434s. Due Oct. 1, 1951. 150,000 3½s. Due Oct. 1, 1952 and 1953

150,000 11/2 s. Due Oct. 1, 1954 and 1955. 250,000 134s. Due Oct. 1, from

200,000 1448. Due Oct. 1, from 1956 to 1958. 200,000 2s. Due Oct. 1, 1959 and 1960. 300,000 21/8s. Due Oct. 1 from 1961 to 1963 incl.

Second high bid of par for \$300,000 2\(^4\)s, \$400,000 2s, and \$500,000 2\(^4\)s, or a net interest cost of 2.219\(^6\), was made by an account composed of A. G. Becker & Co., Wachob-Bender Corp., & Co., Wachob-Ben Martin, Burns & Co Caldwell, Phillips Co. Corbett, and

#### NEVADA

Las Vegas, Nev.

Bond Sale—The \$350,000 sewage bonds offered Oct. 5—v. 168. p. 1193—were awarded to Paine, Webber, Jackson & Curtis, of Chicago. Dated May 1, 1948.

#### **NEW JERSEY**

Jersey City, N. J.

Bond Offering — Arthur Potterton, Director of Revenue and Finance, will receive sealed bids until 2 p.m. (EST) on Oct, 18 for the purchase of \$525,000 not to exceed 6% interest school coupon or registered bonds, divided as follows:

\$175,000 Series A bonds. Due \$5,-000 Oct. 1, 1949 to 1983. 350,000 Series B bonds. Due Oct. 1, as follows: \$65,000 in 1949, \$10,000 in 1950 to 1977 and \$5,000 in 1978.

Dated Oct. 1, 1948. Denom. \$1,-000. Interest A-O. Principal and interest payable at the City Treasurer's office. In bidding for the bonds, the bidders must consider the bonds as constituting a single issue of bonds. Each proposal subissue of bonds. Each proposal submitted must name the rate of interest to be borne by the bonds bid for and the rate named must be in a multiple of 1/20 of 1%, and must be the same for all the bonds. The purchase price specified in the proposal must be the bonds. The purchase price specified in the proposal must not be less than \$525,000 nor more than \$526,000. In selecting the proposal to be accepted, the Director of Revenue and Finance will not consider proposals which name a rate of interest higher than the lowest rate named in any legally lowest rate named in any legally acceptable proposal; and if two or more such proposals name the lowest rate, the proposal offering to accept the least amount of bonds (such bonds being the first maturing bonds) will be accepted. bonds (such bonds being the first maturing bonds) will be accepted, unless two or more proposals name the lowest rate of interest and offer to accept the same least and offer to accept the same least amount of bonds, in which event that one of such last mentioned proposals which offers to pay the highest price will be accepted. The purchaser must pay accrued interest from the date of the bonds to the date of delivery. No interest will be paid upon the deposit made by the successful bidder. The successful bidder will be furnished with the opinion of Reed. nished with the opinion of Reed, Hoyt & Washburn, of New York City, that the bonds are valid and legally binding obligations of the

Matawan Township (P. O. Matawan), N. J.

Matawan, N. J.

Bond Offering — Charles J.

Kelly, Township Treasurer, will
receive sealed bids until 8 p.m.
(EST), on Oct. 21 for the purchase
of \$35,000 not to exceed 6% in-

terest coupon or registered water divided as follows:

\$10,000 series A water bonds. Due \$500 on Oct. 1 from 1949 to \$500 on ( 1968 incl.

25,000 series B bonds. Due Oct. 1 as follows: \$1,000 from 1949 to 1953 incl.; \$1,500 from 1954 to 1966 incl., and \$500 in 1967.

All of the bonds are dated Oct. 1, 1948. Interest A-O. Denomina-tion \$500. The bonds will be sold as a combined issue as though they constituted one single issue and the combined maturities of said issues of bonds maturing on Oct. 1, are as follows: \$1,500 in 1949 to 1953, \$2,000 in 1954 to 1966, \$1,000 in 1967, and \$500 in 1968. Principal and interest payable at the Farmers & Merchants National Bank of Matawan. Biddens with the statement of the stateme National Bank of Matawan. Bidders must state in their proposal the rate of interest (naming a single rate for all of the bonds as if they constituted a single issue) the bonds are to bear, expressed in a multiple of \(^1/8\) or 1/20 of 1\(^1/8\). No proposal will be considered for bonds at a rate higher than the lowest rate at which a legally acceptable proposal is legally acceptable proposal is received. No bids will be considered for said separate issues of bonds and all proposals must be for all of the issues as a combined issue. The legality of the bonds will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City, whose approving opinion will be furnished to the purchaser without charge.

Piscataway Township Sch. Dist. (P. O. New Market), N. J.

Bond Offering—Lloyd W. Lotz, District Clerk, will receive sealed bids until Nov. 1 for the purchase of \$160,000 construction bonds.

Pleasantville, N. J.

Bond Offering—Nehemiah Andrews, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$33,000 and not to exceed 6% interest registered bonds, coupon or divided as follows:

\$26,000 sewer extension assess-ment bonds. 7,000 sewer extension bonds, part

of an authorized issue of \$7,

All of the bonds are dated Nov. 1, 1948. Denom. \$1,000. Combined maturities, due each Nov. 1, are as follows: \$1,000 in 1949; \$7,000, 1950; \$6,000 from 1951 to 1954 incl., and \$1,000 in 1955. Principal and interest (M-N) payable at incl., and \$1,000 in 1955. Principal and interest (M-N) payable at the Mainland National Bank of Pleasantville. Bidder to name a single rate of interest, expressed in a multiple of % or 1/20 of 1%. A certified check for \$2,380, payable to order of the City, is required. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

### NEW YORK

Canisteo, Hartsville, Howard,

Jasper, Hornellsville and Greenwood Central School District
No. 1 (P. O. Canisteo), N. Y.
Bond Offering — Maxine L.
Wambold, District Clerk, will receive sealed bids until 3.30 pm.
(EST) on Oct. 19 for the purchase of \$250,000 not to exceed 5% interest coupon or registered construction bonds. Dated Oct. 1, 1948.
Denom, \$1,000, Due \$10,000 on Oct. Denom. \$1,000. Due \$10,000 on Oct 1 from 1949 to 1973 inclusive. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (A-O) payable at the First State Bank, Canisteo. A certified check for \$5.000, payable to order of the District, is required. Legality to be approved by Vandewater, Sykes & Heckler, of New York City.

Fallsburgh, South Fallsburg Water
District (P. O. South
Fallsburg), N. Y.
Bond Sale—The \$12,800 construction bonds offered Sept. 30
—v. 168, p. 1305—were awarded to the Conventing Fire Lawrence Bond Sale—The \$12,800 construction bonds offered Sept. 30 valid and legally binding general obligations of the Village, all the to the Cooperative Fire Insurance Co., of Woodridge, as 2s at par. Dated Sept. 1, 1948 and due on Sept. 1 from 1949 to 1970 incl.

1%, and must be the same for all of the bonds will be subject to Bonds are Fall of the Sale—The \$10,000 Parma Ridge Road Water Extension No. 1 bonds offered Oct. 4—v. 168, p. 1410—were awarded to Sage, Rutty & Co., of Rochester, as 2s. at a price of 100.22, a basis of 1½s, at a price of par. Dated Aug.

Hempstead, N. Y.

Hempstead, N. Y.

Bond Untering—Lael von Elm,
Village Clerk, will receive sealed
bids until 2 p.m. (EST) on Oct.
14 for the purchase of \$628,000 not 4% interest coupon to exceed registered bonds, divided as fol-

\$240,500 Street, Sewer, Park and Building-1948 bonds. Dated July 1, 1948. Denomination \$500. Due July 1, as follows: \$25,500 in 1949, \$25,000 in 1950, \$30,000 in 1951 to 1952, \$15,000 in 1954 to 1958, \$5.000 in 1959 to 1962, \$3,000 in 1963, and \$2,000 in 1964.

7,500 Sewage Disposal Plant bonds of 1948. Dated Jan. 1, 1948. Denomination \$500. Due 137,500 Sewage July 1, as follows: \$9,500 in 1949, \$11,000 in 1950, \$6,000 in 1951 to 1960, \$7,000 in 1961, \$8,000 in 1962, \$9,000 in 1963 to 1965, and \$5,000 in 1966 to 1968. These bonds are part of an authorized issue of \$237,500 \$237.500

\$237,500. 60,000 Water-1948 bonds. Dated July 1, 1948. Denomination \$1,000. Due July 1, as fol-lowss: \$3,000 in 1949, \$4,000 in 1950 to 1960, \$3,000 in 1961, \$2,000 in 1962, \$3,000 in 1963, \$4 000 in 1964 and \$1,000 in 1965 1965

190,000 Public Parking Place-1948 bonds. Dated July 1, 1948. Denomination \$1,000. Due July 1, as follows: \$3,000 in 1949, \$4,000 in 1950 to 1966, \$3,000 in 1961, 2,000 in 1962, \$3,000 in 1963, 1065 and \$1,000 in 1965.

190,000 Public Parking Place-1948 bonds. Dated July 1, 1948. Denomination \$1,000. 1948. Denomination \$1,000. Due July 1, as follows: \$15,-000 in 1949 and 1950, and \$20,000 in 1951 to 1958.

The bonds stated in combination will mature July 1, as follows: \$53,000 in 1949, \$55,000 in 1950, \$60,000 in 1951 to 1953, \$45,000 in 1954 to 1958, \$15,000 in 1959 to 1964, \$10,000 in 1965, and \$5,000 in 1966 to 1968. (Average maturity of entire loan 6½ years.) Principal and interest payable at the West Hempstead National Bank, West Hempstead, or, at the option of the holder, at the Bank of New York, New York City. Rate of interest to be in multiples of ¼ or 1/10 of 1% and must be the same for all the bonds. The The bonds stated in combination the same for all the bonds. The bonds will be delivered on or about Nov. 3, 1948., at the office of Hawkins, Delafield & Wood, of Hawkins, Delafield & Wood, of New York City, or at such other places as may be agreed upon with the purchaser. The bonds will be valid and legally binding general obligations of the Village, all the taxable real property within which will be subject erty within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon without limitation as to rate or amount. The approving opin-ion of Hawkins, Delafield & Wood of New York City, will be furnished to the purchaser without cost. Enclose a certified or cashier's check for 2% of the amount of bonds to be bid for, payable to the Village.

Hoosick Falls, N. Y.

Bond Offering—John A. Haussler, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 15 for the purchase of \$15,000 not to exceed 5% interest coupon or registered public nomination \$1,000. Due \$3,000 improvement bonds of 1948. Interest A-O. Dated Oct. 1, 1948. De-Oct. 1, 1949 to 1953. Principal and interest payable at the Peoples-First National Bank of Hoosick Falls. Rate of interest to be in multiples of ½ or 1/10 of Bond Offering-John A. Hausbe in multiples of \( \frac{1}{4} \) or 1/10 of 1\( \frac{1}{6} \), and must be the same for all of the bonds. The bonds will be valid and legally binding general obligations of the Village, all the taxable real property within which will be subject to the levy of advalorem taxes to pay end

Second high bid of 100.20 for 3.20s out limitation as to rate or amount. The bonds will be delivered at New York, N. Y., or such early along a may be agreed with ered at New York, N. Y., or such other place as may be agreed with the purchaser, about Nov. 1, 1948. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. Enclose a certified or cashier's check for \$300, payable to the Village.

Mamaroneck, N. Y.
Note Offering—F. H. Bull, Jr.,
Village Clerk-Treasurer, will receive sealed bids until 8:15 p.m.
(EST) on Oct. 11 for the purchase
of \$242,750 not to exceed 2% interest tax anticipation notes.
Dated Oct. 15, 1948. Denominations will be issued satisfactory
to the purchaser. Due May 20,
1949. The notes are issued in anticipation of the collection of real
estate taxes and assessments
levied for Village purposes for the
fiscal year beginning March 1, fiscal year beginning March 1, 1948. Bidders are invited to name the rate of interest to be borne by the notes and the rate named must be a multiple of one one-hundredth of 1% and must be the same for all the notes. No bid for less than all the notes will be less than all the notes will be considered. The Village will furnish without cost, the opinion of Reed, Hoyt & Washburn of New York City, that the notes are valid and binding obligations of the Village.

Montgomery, N. Y.

Bond Sale—The \$14,000 fire ap-Bond Sale—The \$14,000 fire apparatus bonds offered Oct. 6—v. 168, p. 1305—were awarded to the Highland-Quassaick National Bank & Trust Co., of Newburgh, as 1.90s. Dated Oct. 1, 1948 and due on Oct. 1 from 1949 to 1958 inclusive inclusive.

Newburgh Common School District Newburgh Common School District No. 1 (P. O. Newburgh), N. Y. Bond Offering—Arthur F. Sully, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (EST) on Oct. 15 for the purchase of \$10,000 not to ex-ceed 5% interest coupon or regis-tered construction bonds. Interest tered construction bonds. Interest M-N.

Dated Nov. 1, 1948. Denomination \$2,000. Due 2,000 Nov. 1, 1949 to 1953. Principal and interest payable at the National Bank of Newburgh. Rate of interest to be in multiples of ½ or 1/10 of 1%, and must be the same or all of the bonds. The bonds will be delivered to the successful bidder at the National Bank of Newburgh on or about Nov. 1, 1948, and he will be notifed when the bonds are very transfer to the successful bidder at the National Bank of Newburgh on or about Nov. 1, 1948, and he will be notifed when the bonds are ready for delivery. The bonds will be valid and legally binding general obligations of the binding general obligations of the District, payable from unlimited ad valorem taxes upon all the taxable property within the District. The approving opinion of Augustus W. Bennet, of Newburgh, as to the validity of the bonds will be furnished to the successful bidder. Enclose a certified or cashier's check for \$200, payable to the District.

payable to the District.

Orangetown, 'Pearl River Sewer District (P. O. Nyack), N. Y.

Bond Offering—Martin T. Williams, Town Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 14 for the purchase of \$22,500 not to exceed 4% interest coupon or registered sewer construction bonds. Dated Oct. 1, 1948. One bond for \$500, others \$1,000 each. Due Oct. 1, as follows: \$2,000 from 1949 to 1958 incl., and \$2,500 in 1959. Bidder to name a single rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (A-O) payable at the Town (A-O) payable at the Town Supervisor's office. A certified check for 2% of the bonds, payable to order of the Town, is required. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

New York City.

about 1.957%. Dated Oct. 1, 1948 and due \$1,000 on Oct. 1 from 1949 and due \$1,000 on Oct. I from 1949 to 1958 incl. Second high bid of 100.11 for 2.20s was made by Roosevelt & Cross, of New York.

The service of the

Rome, N. Y.

Bond Offering — John W. Hughes, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 20 for the purchase of \$1.563.87 not to avend 5% in of \$1,563.87 not to exceed 5% in-terest Atkinson Ave. assessment terest Atkinson Ave. assessment (typewritten) registered bonds of 1948, Dated Aug. 15, 1948. One bond for \$363.87, others \$400 each. Due Aug. 15, as follows: \$400 from 1949 to 1951 inclusive, and \$363.87 in 1952. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes & Heckler of New York City.

Rotterdam Common School District No. 13 (P. O. Schenectady 7), New York

New York

Bond Sale—The \$140,000 construction bonds offered Oct. 4—v. 168, p. 1410—were awarded to the Marine Trust Co., of Buffalo, and R. D. White & Co., of New York, jointly, as 2.40s, at a price of 100.57, a basis of about 2.335%. Dated Aug. 15, 1948 and due \$7,000 on Aug. 15 from 1949 to 1968 incl. Second high bid of 100.42 for 2.40s was made by C. J. Devine & Co., and Bacon, Stevenson & Co., both of New York, in joint & Co., both of New York, in joint

Schenevus, N. Y.

Bond Sale—The \$10,000 building bonds offered Sept. 30—v. 168, p. 1194—were awarded to the Schenevus National Bank, as 21/4s. Dated Oct. 1, 1948 and due \$1,000 on Oct. 1 from 1949 to 1958 incl.
The Manufacturers & Traders
Trust Co., of Buffalo, bid for

Tonawanda, N. Y.

Bond Sale—The \$72,000 coupon or registered bonds offered Oct. 6 were awarded to C. J. Devine & Co., of New York, as 2s, at a price of 100,38, a basis of about 1.926%. of 100.38, a basis of Sale consisted of:

\$43,000 sewer and drain bonds.

Due Sept. 1, as follows: \$4,000 from 1949 to 1955 incl.,
and \$5,000 from 1956 to 1958 inclusive.

29,000 water bonds of 1948. Due Sept. 1, as follows: \$2,000 in 1949, and \$3,000 from 1950 to 1958 inclusive.

All of the bonds are dated Sept. All of the bonds are dated Sept. 1, 1948. Principal and interest (M-S) payable at the Marine Midland Trust Co., New York City, or at the City Treasurer's office, at holder's option. Legality to be approved by Wood, King & Dawson, of New York City.

Troopsburg, Woodhull and Jasper Central School District No. 1 (P. O. Troopsburg), N. Y. Bond Offering—Pruda L. Crane,

Bond Offering—Pruda L. Crane, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 15 for the purchase of \$38,000 not to exceed 5% interest coupon or registered school bus garage bonds of 1948. Interest A-O. Dated Oct. 15, 1948. Denom. \$2,000. Due \$2,000 Oct. 15, 1949 to 1967. Principal and interest payable at the First National Bank, Greenwood. Rate of interest to be in multiples of ¼ or 1/10 of 1% and must be the same for all the bonds. The bonds will be valid and legally binding general obligations of the District, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. The bonds will be delivered at New York, or at such other place as may be agreed with the purchaser about Nov. 1, 1948. other place as may be agreed with the purchaser about Nov. 1. 1948. The approving opinion of Vande-water, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost.

1, 1948. Due Aug. 1, as follows: sive; \$269,000 3s, due from 1958 \$5,000 in 1949 and 1950; \$6,000 in 1951 and 1952, and \$7,000 in 1953. Principal and interest (F-A) payable at the First National Bank & Trust Co., of Tuckahoe. Second high bid of 100.04 for 1.70s was made by the First-Citizens hade by Francis I. duPont & Principal and interest (F-A) payable at the First National Bank & Trust Co., of Tuckahoe. Second high bid of 100.04 for 1.70s was made by Francis I. duPont & Co., of New York.

### Waterford and Half Moon Common Sch. Dist. No. (P. O. Waterford), N. Y

Bond Sale—The \$31,000 building bonds offered Oct. 5-v. 168, ing bonds offered Oct. 5—v. 168, p. 1305 — were awarded to the State Bank of Albany, as 2s, at a price of 100.119, a basis of about 1.966%. Dated Oct. 1, 1948 and due on Jan. 1 from 1949 to 1956 incl. Second high bid of 100.01 for 2s was made by C. J. Devine & Co., of New York.

#### NORTH CAROLINA

Burlington, N. C.

Bond Sale—The \$500,000 bonds offered on Oct. 5—v. 168, p. 1410—were awarded to the First Securities Corp. of Durham, and Byrne and Phelps, Inc., of New York, jointly, at a price of 100.025, a net interest cost of about 3.08%, as follows:

\$175,000 water bonds: for \$20,000 2½s, due on Feb. 1 from 1950 to 1957 inclusive; \$115,000 3s, due from 1958 to 1980 inclu-sive, and \$40,000 3¼s, matur-ing from 1981 to 1988 inclu-

325,000 sanitary sewer bonds: for 32,000 2½s, due on Feb. 1 from 1950 to 1957 inclusive; \$213,000 3s, due from 1958 to 1980 inclusive, and \$80,000 34s, due from 1981 to 1988 inclusive.

All of the bonds are dated Feb. 1, 1948. Second high bid of par for \$52,000 2\%s, \$208,000 3s and \$240,000 3\%s, was made by an acson, Provident Savings Bank & Trust Co. and Weil, Roth & Irv-

#### Clarkton, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on Oct. 12 for the purchase of \$75,000 not to exceed 6% interest \$75,000 not to exceed 6% interest coupon water system bonds. Dated Nov. 1, 1948. Interest M-N. Denominations \$500 and \$1,000. Due May 1, as follows: \$1,500 in 1951 to 1958, \$2,500 in 1959 to 1964, and \$3,000 in 1965 to 1980. Principal and interest payable in New and \$3,000 in 1965 to 1980. Principal and interest payable in New York City. Registerable as to principal only. Delivery at place of purchaser's choice. Bidders are requested to name the interest rate or rates in multiples of ¼ of 1%. Each bid may name one rate for part of the bonds, and another rate or rates for the balance, but no bid may name more than four rates, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The bonds consecutive matrities. The bonds of consecutive maturities. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the Town, such cost to be determined by deducting the total amount of the premium bid from the aggregate way to the constant of interest ways. gate amount of interest upon all of the bonds until their respective maturities. No bid of less than par and accrued interest will be entertained. Bids must be on a form to be furnished by the above. of the furnished by the above. Secretary. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished the purchaser. Enclose a certified check for \$1,500, payable to the State Treasurer.

#### Mount Airy, N. C.

Bond Sale—The \$250,000 bonds offered Oct. 5—v. 168, p. 1410—were awarded to the Branch were awarded to the Branch Banking & Trust Co. of Wilson, the Interstate Securities Corp. of Charlotte, and Lloyd E. Canady & Co., of Raleigh, at a price of 100.004, a net interest cost of about 2533%. as follows: 2.533%, as follows:

\$215,000 s t r e e t improvement bonds: for \$18,000 6s, due April 1, 1950 to 1952; \$167,000 2½s, due from 1953 to 1965 inclusive, and \$30,000 2¼s, due in 1966 and 1967.

10,000 municipal building bonds: for \$3,000 6s, due on April 1, 1950 to 1952, and \$7,000 2½s, due from 1953 to 1959 inclu-

25,000 water and sewer bonds 000 water and sewer bonds. for \$3,000 6s, due April 1, 1950 to 1952; \$20,000 2½s, due from 1953 to 1965 incluses, and \$2,000 21/4s, due in 1966.

All of the bonds are dated Oct. 1, 1948. Second high bid of par for \$33,000 4½s, \$65,000 2½s, and \$152,000 2½s, was made by Vance Securities Corp., and J. Lee Peeler & Co., jointly.

Randolph County (P. O. Asheboro), N. C.

Bond Offering—W. E. Easterling. Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 12 for the purchase of \$84,000 not to exceed 6% interest coupon bonds, divided as follows:

\$25,000 refunding bonds of 1948. Due \$5,000 on March 1 from 1962 to 1966 inclusive.

59,000 road and bridge refunding bonds. Due March 1, as fol-lows: \$9,000 in 1961, and \$10,-000 from 1962 to 1966 incl.

000 from 1962 to 1966 incl.
All of the bonds are dated Sept.
1, 1948. Interest M-S. Denom.
\$1,000. Principal and interest payable in New York City. General obligations, unlimited tax; registerable as to principal only, delivery at place of purchaser's choice. A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates in multiples of the balance, but no bid may name more than four rates for the balance, but no bid may name one rate for part of the bonds of any issue (having the earliest maturities) and another rate or rates for the balance, but no bid may name more than four rates for any issue and each bidder. may name more than four rates for any issue, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the County such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. No bid for less than all of the bonds will be considered. of the bonds will be considered. Bids must be on a form to be furnished by the above Secretary. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished the pur-chaser. Enclose a certified check for \$1,680, payable to the State

#### OHIO

Forest City, N. C.

Bond Sale—The \$500,000 water bonds offered Oct. 5—v. 168, p. 1410—were awarded to the First Securities Corp. of Durham, and Byrne and Phelps, Inc., of New York, jointly, at a price of 100.072, a net interest cost of about 3.01%, as follows: \$51,000 2½s, due on April 1 from 1950 to 1957 inclu—

Bellaire City School District, Ohio
Bond Sale—An issue of \$350,000 light plant revenue bonds was awarded on Oct. 4 to McDonald & Co., of Cleveland, as 2½s, at a price of 100.072, but \$1,700 Nov. 1, 1948. Denom. \$1,700. Due \$1,700 Nov. 1, 1949 to 1953. Bond Offering — The \$5,000 Bidders may bid for a different rate of interest in multiples of ½ bonds for which bids received on of 1%. The bonds will be sold to the highest bidder, at not less than offered for sale on Oct. 23. Bellaire City School District. Ohio

par and accrued interest. Bids may be made upon all or any number of bonds of this issue. All bids must state the number of bonds bid for and the gross amount of bid and accrued interest to date of delivery. Enclose a certified check for \$200, payable to the Board of Education.

# Bloomfield Township Local Sch. Dist. (P. O. North Bloomfield), Ohio Bond Sale — The \$3,500 3½%

Bond Sale — The \$3,500 3½% land acquisition bonds offered Oct. 4—v. 168, p. 1095—were awarded to the North Bloomfield Banking Co., of North Bloomfield the only bidder, at a price of 101.428, a basis of about 3.11%. Dated Nov. 1, 1948 and due \$500 on Sent 1 from 1949 to 1955 in on Sept. 1 from 1949 to 1955 in-

Coldwater, Ohio

Bond Sale—An issue of \$23 000
storm sewer construction bonds
was awarded Oct. 4 to the Peoples
Bank Co. of Coldwater, as 2½s,
at a price of 101.739. Second high
bid of 100.59 for 2½s was made by Ryan, Sutherland & Co. of To

Defiance, Ohio
Bond Sale—The \$100,000 water
works mortgage revenue, Series
B, bonds offered Sept. 7 were
awarded to Ryan, Sutherland &
Co., of Toledo at 23/4s. Dated Sept.
1, 1948. Denom. \$1,000. Due Dec. 1
as follows: \$5,000 from 1952 to
1963, \$4,000 in 1964, \$6,000 in 1965
and \$10,000 from 1968 to 1968. All and \$10,000 from 1966 to 1968. All bonds shall be callable in whole or in part in inverse numerical order, on Dec. 1, 1958, or on any interest payment date thereafter, at par and accrued interest. Principal and interest payable at the City Treasurer's office.

City Treasurer's office.

Euclid City School District, Ohio
Bond Offering—Alice M. Ressler, Clerk of the Board of Education, will receive sealed bids until
noon (EST) on Oct. 11 for the
purchase of \$650,000 2½% coupon
building bonds. InterestJ-D. Dated
Oct. 1, 1948. Denomination \$1,000.
Due Dec. 1, as follows: \$28,000 in
1950 to 1966, and \$29,000 in 1967
to 1972. Principal and interest
payable at the Cleveland Trust Co.,
Cleveland. Bidders may bid for a Cleveland. Bidders may bid for a different rate of interest in multiples of <sup>1</sup>/<sub>4</sub> of 1%. A transcript of ples of ¼ of 1%. A transcript of proceedings evidencing the legality thereof and the printed bonds will be furnished promptly for delivery at Cleveland. The bonds are part of a \$1,850,000 issue, voted May 6, 1947, and are payable from unlimited taxes. All bids will be considered and award made at 8:30 p.m. on the above date. Enclose a certified check for 1% of the amount of bonds payable to the amount of bonds payable to the Board of Education.

Lawrence County (P. O. Ironton),
Ohio
Bond Sale—The \$480,000 hospital bonds offered Oct. 4—v. 168, p. 1195—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2½s, at a price of 100.838, a basis of about 2.42%. Dated Oct. 1, 1948 and due on Oct. 1 from 1949 to 1973 incl. Second high bid of 101.57 for 2¾s was made by Fahey, Clark & Co., of Cleveland.

#### New Boston, Ohio

Bond Sale—The \$30,000 refunding bonds offered Oct. 4—v. 168, p. 1194 — were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 3s, at a price of 101.136, a basis of about 2.88%. Dated Aug. 1, 1948 and due on Nov. 1 from 1959 to 1961 incl. Second high bid of 100.64 for 3s was made by Breed & Harrison. was made by Breed & Harrison, of Cincinnati.

#### Paintsville, Ohio

Salem, Ohio
ffering—R. M. Linder, Bond Offering

Bond Offering—R. M. Linder, City Clerk, will receive sealed bids until noon (EST) on Oct. 21 for the purchase of \$300,000 2% coupon storm sewer, unlimited tax bonds. Interest M-N. Dated March 1, 1948. Denom. \$1,000. Due \$6,000 May and Nov. 1, 1949 to 1973. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. These are the bonds authorized at the general election on Nov. 4, 1947. Principal and interest payable at the Farmers National Bank, of Salem. No bids for less than par and ac-Farmers National Bank, of Salem. No bids for less than par and accrued interest. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished the purchaser. Enclose a certified check for \$3,000, payable to the City.

(These are the bonds offered on Feb. 27, for which all bids were rejected.)

were rejected.)

were rejected.)

Saltcreek Local School District
(P. O. Box 10, Mt. Hope),
Ohio

Bond Sale — The \$12,000 construction bonds offered Oct. 4—
v. 168, p. 1195—were awarded to
J. A. White & Co., of Cincinnati,
as 134s, at a price of 100.50, a basis
of about 1.579%. Dated Oct. 1,
1948 and due \$4,000 on Nov. 1
from 1950 to 1952 inclusive. Second high bid of 100.083 for 134s
was made by the Commercial &
Savings Bank, Millersburg.

#### **OKLAHOMA**

Broken Bow School District, Okla.
Bond Sale — An issue of \$35.000 Broken Bow School District, Okla.

Bond Sale — An issue of \$35,000
building and furniture bonds was
sold on Sept. 28 to R. J. Edwards,
Inc., of Oklahoma City, as 2¼s.
at a price of 100.028. An issue of
\$4,000 transportation equipment
bonds was sold on the same day to
the Citizens State Bank, of Broken Bow, as 2¼s, at a price of
100.25. 100.25.

Pawhuska, Okla.
Bond Offering—C. M. Hirt, City
Clerk, will receive sealed bids
until 7:30 p.m. (CST) on Oct. 11
for the purchase of \$180,000 bonds,
divided as follows:

\$115,000 sewer extension bonds.
Due as follows: \$15,000 from
1951 to 1956 inclusive, and
\$25,000 in 1957.

\$25,000 in 1957. 65,000 sewer extension bonds. Due as follows: \$10,000 from 1951 to 1955 inclusive, and \$15,000 in 1956.

The bonds will be awarded to the bidder naming the lowest rate of interest and agreeing to pay par and accrued interest. A cer-tified check for 2% of the amount of the bid is required.

### OREGON

Albany, Ore.

Rond Offering—Rex Butler, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Oct. 13 for the purchase of \$160,000 improvement bonds. Dated Dec. 1, 1948. Denomination \$1,000. Due \$16,000 Dec. 1, 1950 to 1959. Enclose a certified check for 2% of the amount hid the amount bid.

# Clackamus County School District No. 103 (P. O. Oak Grove), Oregon

Oregon

Bond Offering—Zelda M. Stout, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 11 for the purchase of \$70,000 school bonds. Dated Oct. 1, 1948. Denomination \$1,000. Due December 1, as follows: \$5,000 in 1949 to 1952; \$6,000 in 1953 to 1952, and \$7,000 in 1959 and 1960. Bidders to name the rate of interest not to exceed the legal rate. Principal and interest payable at the County Treasurer's office or at the fiscal agency of the State in New York City. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furof Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished. Enclose a certified check for 5% of the par value of the bonds, payable to the District.

Jackson County School District No. 5 (P. O. Ashland), Ore. Bond Offering—Glenna E. Mit-chell, District Clerk, will re-

ceive sealed bids until 7 p.m. (PST) on Nov. 1 for the purchase of \$550,000 not to exceed 5% inof \$550,000 not to exceed 5% interest school bonds. Dated Dec. 1, 1948. Interest J-D. Denomination \$1,000. Due Dec. 1, as follows: \$48,000 in 1951; \$49,000 in 1952; \$51,000 in 1953; \$52,000 in 1954; \$54,000 in 1957; \$59,000 in 1958; \$62,000 in 1957; \$59,000 in 1958; \$62,000 in 1959, and \$63,000 in 1960. All bonds maturing on or after Dec. 1, 1954, are subject to call and redemption at par on Dec. 1, 1954, or on any interest paying date thereafter. The bonds are general obligation in character, date thereafter. The bonds are general obligation in character, and payable by ad valorem taxes. Principal and interest payable at the County Treasurer's office or at the fiscal agency of the State in New York City. All bids must be unconditional. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished the purchaser. Enclose a certified check for \$5,000.

Lane County School District No. 32
(P. O. Mapleton), Ore.

Bond Offering — The District
Clerk will receive sealed bids until 8 p.m. (PST) on Oct. 13 for
the purchase of \$130,000 not to the purchase of \$130,000 not to exceed 5% interest school bonds. Interest J-J. Dated Nov. 1, 1948. Due Jan. 1, as follows: \$11,000 in 1950 to 1960, and \$9,000 in 1961. Principal and interest payable at the County Treasurer's office. The approving opinion of Winfree, Mc-Culloch, Shuler & Sayre, of Portland, will be furnished. Enclose a certified check for \$500.

Linn County Union High School District No. 2 (P. O. Sweet Home), Ore. Bonds Purchased—Blyth & Co.,

of Portland, recently purchased \$100,000 school bonds as 2½s.

Marion County Sch. Dist. No. 24 (P. O. Salem), Ore. Bond Offering—An offering of \$1,500,000 construction bonds is expected to be made on Nov. 9.

## Multnomah County School District No. 11 (P. O. Maplewood), Ore.

Bond Sale—The \$65,000 school bonds offered Oct. 2 — v. 168, p. bonds offered Oct. 2 — v. 163, p. 1306—were awarded to the United States National Bank, of Portland, as 2½s, at a price of 100 34, a basis of about 2.42%. Dated Aug. 1, 1948 and due on Feb. 1 from 1950 to 1957 inclusive. Second high bid of 100.07 for 21/2s was made by Blyth

# Multnomah County School District No. 7 (P. O. 1816 N.E. 155th Ave., Portland), Ore.

Bond Sale — The \$50,000 school bonds offered Oct. 1—v. 168, p. 1306—were awarded to the United 1306—were awarded to the United States National Bank, of Portland, as 234s, at a price of 100.23, a basis of about 2.714%. Dated Sept. 1, 1948 and due on Jan. 1 from 1950 to 1962 inclusive. Second high bid of 100.14 for 234s was made by the Pacific Northwest Co., of Seattle.

# Oregon State Board of Higher Education (P. O. Eugene), Oregon

Bond Sale-The \$1,900,000 ath-Bond Sale—The \$1,900,000 athletic facilities bonds offered Oct. 6
—v. 168, p. 1306—were awarded to
a syndicate headed by Blyth &
Co., of Portland, at a price of
100.004, a net interest cost of about
3.407%, as follows:

\$250,000 31/ss. Due Oct. 15, 1958. 550,000 31/ss. Due Oct. 15, 1968. 1,100,000 3.40s. Due Oct. 15, 1978.

All of the bonds are dated Oct. 15, 1948.

#### PENNSYLVANIA

Abington Township (P. O. Abington), Pa.

Bond Sale-The \$350,000 sewer bonds offered Oct. 1 - v. 168, p. 1195-were awarded to the Abington Bank & Trust Co., as 11/4s, at a price of 100.386, a basis of about 1.13%. Dated Oct. 1, 1948 and due on Oct. 1 from 1950 to 1953 inclusive. Second-high bid of 100.287 for 11/4s was made by Janney &

Allegheny County Sanitary District Authority (P. O. Pittsburgh), Pa. \$82,000,000 Sewage Project Described—The Authority, located at 502 City-County Bldg., Pittsburgh 19, will supply on request copies of a report describing the proposed \$82,000,000 sewage collection and treatment program to be undertaken by the Authority. According to Chairman J. F. Laboon, the Authority has engaged the the Authority has engaged the services of the First Boston Corporation as financial consultant and Reed, Smith, Shaw & McClay, of Pittsburgh, have been appointed special bond counsel. The Authority is presently engaged in formulating agreements with af-fected municipalities as a prelim-inary to the initial sale of bonds to pay the cost of preparation of contract plans and specifications.

Contract plans and specifications.

Beaver County (P. O. Beaver), Pa.

Bond Sate—The \$300,000 general obligation bonds offered Oct.
6—v. 168, p. 1195—were awarded to Mackey. Dunn & Co. of Philadelphia, as 1½s, at a price of 100.313, a basis of about 1.44%.

Dated Oct. 1, 1948 and due on Oct. I from 1950 to 1958 inclusive. Second high bid of 100.119 for 1½s was made by Halsey, Stuart & Co., and Blair & Co., Inc., jointly.

Delaware County Institution Dist.

(P. O. Fair Acres Farm,
Lima), Pa.

Bond Offering—Clara T. Pusey,
Secretary of the Board of County
Commissioners, will receive sealed
bids until noon (EST) on Oct. 19
for the purchase of \$700,000 coufor the purchase of \$700,000 coupon general obligation bonds. Dated Nov. 15, 1948. Denomination \$1,000. Due \$28,000 Nov. 15, 1949 to 1973. Bids will be received for the entire issue at any one rate of interest but no bid combining of interest but no bid combining two rates of interest will be accepted. Bidders to name the rate of interest in multiples of 1/8 of 1%. Registrable as to principal only. The bonds are to be general obligations of the District, payable from unlimited ad valorem taxes. from unlimited ad valorem taxes from unlimited ad valorem taxes on the property taxable therein for County Institution District purposes. Bids are also requested, subject to all of the terms and conditions herein set forth, for bonds of the same issue and having the same taxes and conditions. bonds of the same issue and having the same terms and conditions as set forth, except that any and all bonds due after Nov. 15, 1954, will be redeemable at par and accrued interest at any interest payment date on and after Nov. 15, 1954, on 30 days' published notice in the inverse numerical order of their maturity. In case bids are submitted for both merical order of their maturity. In case bids are submitted for both redeemable and non-redeemable bonds by the same bidder, it shall be necessary to submit only one check, the one check to be applicable to the bid for the type of bonds which the District shall determine to issue. In case a bid for redeemable bonds is accepted, all bids for non-redeemable bonds described above will be rejected. In case a bid for non-redeemable bonds is accepted, all bids for redeemable bonds described above bonds is accepted, all bids for redeemable bonds described above deemable bonds described above will be rejected. If a bid for re-deemable bonds is accepted, the terms of sale will be under and subject to all the provisions above set forth. The right is reserved to accept the highest responsible bid accept the highest responsible bid for either redeemable or non-redeemable bonds, and reject any and all bids. The bonds will be sold to the highest responsible bidder, provided such bid is not less than par and accrued interest. The bonds are also sold subject to the favorable opinion of Morgan, Lewis & Bockius, of Philadelphia. Enclose a certified, cashier's or treasurer's check for 2% of the face amount of the bonds, payable to the District.

\$800,000 bonds. Due \$100,000 Jan. 1, 1956 to 1963. These bonds are part of a \$2,400,000 issue

are part of a \$2,400,000 issue authorized Nov. 9, 1942.
480,000 bonds. Due \$80,000 Jan.
1, 1956 to 1961. These bonds are part of a \$1,200,000 issue authorized Oct. 5, 1945.
300,000 bonds. Due \$50,000 Jan.
1, 1956 to 1961. These bonds are part of a \$700,000 issue authorized Feb. 21, 1946.
200,000 bonds. Due \$50,000 Jan.
1, 1956 to 1959. These bonds are part of a \$1,200,000 issue

1, 1956 to 1959. These bonds are part of a \$1,200,000 issue authorized July 26, 1946. 150,000 bonds. Due \$50,000 July 1, 1956 to 1958. These bonds are part of a \$1,200,000 issue authorized July 26, 1946. 195,000 bonds. Due \$65,000 July 1, 1956 to 1958. These bonds are part of a \$650,000 issue authorized June 10, 1947. 2,000,000 bonds. Due \$250,000 July 1, 1956 to 1963. These bonds are part of a \$4,950,000 issue authorized Nov. 1, 1947. Settlement for the bonds pur-

Settlement for the bonds purchased will be made on Wednesday, Oct. 27, 1948, in definitive form. The Commissioners reserve the right to reject any or all bids. Legal opinions have been prepared by Townsend, Elliott & Munson, of Philadelphia, and Morgan, Lewis & Bockius, of Philadelphia Philadelphia.

Rockledge, Pa.

Bond Offering — Albert R.
Blickle, Borough Secretary, will
receive sealed bids until 8 p.m.
(EST) on Oct. 18 for the purchase
of \$16,000 bonds.

#### PUERTO RICO

Mayaguez, Puerto Rico
Bids Rejected — All bids received for the \$811,000 temporary
ary loan notes were rejected.

Ponce, Puerto Rico Note Sale—The Bessemer Trust Co., of Jersey City, was the successful bidder at a private sale for \$1,940,000 temporary loan notes at 1.24%.

Puerto Rico (Government of)
Bids Rejected — All bids received for the \$3,869,000 temporloan notes were rejected.

#### RHODE ISLAND

Pawtucket, R. I.

Bond Sale — The First Boston
Corp., New York, recently purchased an issue of \$500,000 refunding bonds as 2½s. Dated Oct. 1, 1948. Due \$50,000 on Oct. 1 from 1949 to 1958 inclusive. Interest A-O. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

#### **SOUTH DAKOTA**

Rapid City, S. Dak. Bonds Sold—An issue of \$150,000 water revenue bonds was pur-chased on Sept. 1 by the Allison-Williams Co. of Minneapolis.

#### TENNESSEE

Grand Junction, Tenn.

Bond Offering — Carl Witherspoon, Town Recorder, will receive sealed bids until 4 p.m. (CST) on Oct. 21 for the purchase of \$20,000 not to exceed 4% interest hospital bonds. Dated Oct. 1. 1948. Interest A-O. Denominaredeemable bonds, and reject any and all bids. The bonds will be interest hospital bonds. Dated Oct. 1, 1948. Interest A-O. Denomination \$1,000. Due \$1,000 Cot. 1, 1949. Interest A-O. Denomination \$1,000. Due \$1,000 Cot. 1, 1949. Interest A-O. Denomination \$1,000. Due \$1,000 Cot. 1, 1959, are subject to the favorable opinion of Morgan. Lewis & Bockius, of Philadelphia. Enclose a certified, cashier's or treasurer's check for 2% of the face amount of the bonds, payable to the District.

\*\*Bond Offering\*\*—Sealed bids will be received at the City Controller's office until noon (EST) on Oct. 19 for the purchase of \$4,125,000 2% refunding bonds Nobid will be considered for presently held by the Sinking less than par. The bonds are issued for the purpose of construction of the const

of the bonds of the City which mature on Nov. 1, 1948. The offering consists of the following:

Town without limitation as to Town without limitation as to rate or amount. The bonds are being issued subject to the approving opinion of Chapman & Cutler of Chicago, to be furnished without cost to the purchaser. The purchaser shall furnish the printed bonds at his own expense. Enclose a certified check for \$1,000, payable to the Town Treasurer. Treasurer.

Lexington, Tenn.

Bond Offering—W. L. Brown, Town Recorder, will receive sealed bids until 7 p.m. (CST) on Oct. 26 for the purchase of \$12,-000 not to exceed 4% interest pub-lic improvement bonds. Interest

A-O.
Dated Oct. 1, 1948. Due \$2,000
Oct. 1, 1953 to 1958. No bid for less than par will be accepted. The approving opinion of Chapman & Cutler, of Chicago, will be furnished the successful bidder.

## Madison County (P. O. Jackson), Tenn.

Bond Offering — August Wilde, County Judge, will sell at public auction at 2 p.m. (CST) on Oct. 22, an issue of \$500,000 not to ex-

22, an issue of \$500,000 not to exceed 3% interest highway bonds. Interest A-O.

Dated Oct. 1, 1948. Denomination \$1,000. Due \$100,000 Oct. 1, 1952, 1957, 1959, 1960 and 1961. Rate of interest to be in multiples of ¼ of 1% and no bid shall specify more than one rate of interest, which shall apply to the entire issue, and no bid will be considered for less than all of the bonds. All other things being equal preference will be given to the bid of par and accrued inequal preference will be given to the bid of par and accrued interest, or better, which specifies the lowest coupon rate. Principal and interest payable at the Chemical Bank & Trust Co., New York City. The bonds will be direct obligations of the County payable from taxes levied without limitation as to rate or amount. The approving opinion of Chapman & Cutler, of Chicago, will be furnished at the expense of the County. Purchaser shall furnish the printed bonds at his expense. A certified check for 5,000, payable to the County Trustee, is required. quired.

#### Nashville, Tenn.

Bond Offering—W. M. Carr, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 2 for the purchase of \$1,-000,000 not to exceed 4½% interest A-school bonds of 1948. Interest A-Department on \$1,000, Due Oct. O. Denomination \$1,000. Due Oct. 1, as follows: \$20,000 in 1949 to 1958, \$22,000 in 1959 to 1968, \$26,-I, as follows: \$20,000 in 1949 to 1958, \$22,000 in 1959 to 1968, \$26,-000 in 1969 to 1978, and \$32,000 in 1979 to 1988. All interest rates bid must be in multiples of 1/4 or 1/10 of 1%, and no bid shall specify more than two interest rates, and not more than one interest rates shall be specified for any one maturity. Principal and interest payable at the City Treasurer's office, or at the Chemical Bank & Trust Co., New York City, at the option of the holder. No bid of less than par will be considered, and the determination of the best bid will be made on the basis of the lowest interest cost to to the City, to be determined by computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. The bonds will be full general obligations of the City, payable from ad valorem taxes to be levied without limit as to rate or amount, and are part of a total authorized issue of \$4,000,000. The approving opinion of Chapman & Cutler of Chicago, will be furnished to the purchaser without charge. Enclose a certified or cashier's check for \$20,000, payable to the City Treasurer.

street improvement and \$604,000 water plant and system) offered on Oct. 7—v. 168, p. 1196—were awarded to a syndicate composed of National City Bank of New York, Merrill Lynch, Pierce, Fenner & Beane, New York; Braun, Bosworth & Co., Inc., Toledo; Harris, Hall & Co., Chicago; Lee Higginson Corp., New York; Emerson, Roche & Dunn, of Austin, and Dittmar & Co., of San Antonio, at a price of 100.02, a net interest cost of about 2.353%, as follows: \$106,000 3s. Due on Jan, 1 from \$106,000 3s. Due on Jan, 1 from

1950 to 1952. 723,000 2<sup>1</sup>/<sub>4</sub>s. Due on Jan. 1 from

1953 to 1968. 292,000 2½s. Due on Jan. 1 from 1969 to 1973. 62,000 2½s. Due Jan. 1, 1974.

All of the bonds are dated Oct. All of the bonds are dated Oct. 1, 1948. Second high bid of par for \$143,000 3s, \$686,000 2½s and \$354,000 2½s, or a net interest cost of 2.384% was made by a group composed of Kidder, Peabody & Co., Kean, Taylor & Co., R. S. Dickson & Co., Stroud & Co., and J. M. Dain & Co.

Cisco, Texas Bond Tenders Sought—Hal Lavery, City Secretary, will receive sealed tenders until Oct. 26 of outstanding 3% water works and sewer revenue refunding and re-funding bonds, series of 1941. All offers must be a discount below

Crockett County Water Control and Improvement District No. 1
(P. O. Ozona), Texas
Bond Sale Contract—Russ & Co. of SanAntonio, are handling the issuance and sale of an issue of \$100,000 water bonds authorized at an election on Aug. 11.

Dallas, Texas

Bond Offering — Earl Goforth,
City Secretary, announces that
sealed bids will be received until
1.45 p.m. (CST) on Oct. 19 for the
purchase of \$1,440,000 general obligation bonds, divided as follows:

\$100,000 park improvement bonds, series No. 255. Due \$5,000 on May 1 from 1949 to 1968 incl.

May 1 from 1949 to 1966 mer. Voted Dec. 8, 1945. 0,000 street paving bonds, series No. 256. Due \$20,000 on May 1 from 1949 to 1968 incl. Voted Dec. 28, 1943, and Dec.

o, 1940. 940,000 water works improve-ment bonds, series No. 257. Due \$47,000 on May 1 from 1949 to 1968 incl. Voted Dec. 8, 1945.

All of the bonds are dated Nov 1, 1948. Denom. \$1,000. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas, or at holder's option, at the Chase National Bank of New York City. Bonds will be regis-York City. Bonds will be registerable as to principal only. Split rate bids may be named, and rates will be accepted in multiples of 1/100 of 1%. "All or none" bids are acceptable. The City will print the bonds and will furnish the lead or income the State Attorney. gal opinions of the State Attorney General and of Chapman & Cut-ler, of Chicago. Delivery of the bonds is expected to be made about Nov. 19, 1948, at a bank designated by the successful bid-der. Proposals must be accomdesignated by the successful bidder. Proposals must be accompanied by a certified check for 2% of the bonds bid for, payable to order of the City. The City will not sell any further general obligations within 90 days after award of the present offering.

Additional Offering—The City will receive sealed bids at the same time on an offering of \$1,900,000 not to exceed 4% interest water and sewer revenue bonds.

½ of 1%, and on Feb. 1, 1957, to ¼ of 1%. Notice of redemption shall be given by publication at least 30 days prior to the date fixed for redemption. In the event less than all of the bonds outstanding are called, they shall be called in the inverse order of their maturities, and if less than all outstanding bonds of a maturity are called the bonds of such maturity shall be called by lot. Bidders are invited to name the rate of interest the bonds are to rate of interest the bonds are to bear. Split interest rate bids will be eligible and rates will be accepted in multiples of 1/100 of 1%. No bid may name more than two rates.

The bonds are part of the issue of \$11,000,000 authorized on Dec. 2, 1947, of which were awarded on Feb. 1, 1948. No further offering of unsold bonds will ther offering of unsold bonds will be made for a period of three months after the present award, although the unsold balance is expected to be marketed within six months after said date. Principal and interest (F-A) payable at the Republic National Bank of Deller and the halders at the said of the said the s Dallas, or at holder's option, at the Chase National Bank of New York City. City will print the bonds and will furnish legal opin-ions of the State Attorney Gen-eral; McCall, Parkhurst & Crowe, erai; McCall, Parkhurst & Crowe, of Dallas, and of Chapman & Cutler, of Chicago. Delivery of bonds to be made about Nov. 19, 1948, at a bank designated by the successful bidder. A certified check for \$38,000, payable to order of the City, is required.

#### Fort Worth, Texas

Bond Offering — W. O. Jones, City Manager, will receive sealed bids until 10 a.m. (CST) on Oct. 26 for the purchase of \$5,750,000 not to exceed 4% interest coupon bonds, divided as follows:

\$1,225,000 Airport bonds, 73rd series. Due \$49,000 Nov. 1, 1949 to 1973.

1,450,000 street improvement bonds, 74th series. Due \$58,-000 Nov. 1, 1949 to 1973.

150,000 plaground and recreation park bonds, 76th series. Due

150,000 plaground and recreation park bonds, 76th series. Due \$6,000 Nov. 1, 1948 to 1973. 1,000,000 sanitary sewer system and sewage disposal plant bonds, 78th series. Due \$40,000 Nov. 1, 1949 to 1973. 1,925,000 water works bonds, 79th series. Due \$77,000 Nov. 1, 1949 to 1973.

1, 1949 to 1973.

1, 1949 to 1973.

All of the bonds are dated Nov. 1, 1948. Denomination \$1,000. In terest M-N. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. Coupon interest M-N. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. Coupon interest rates must be stated in multiples of ¼ of 1%. Election held Oct. 2, 1945, provides that coupon interest rates shall not exceed 4%. One interest rate is preferred, if practical, but not more than two interest rates will be considered, one interest rate for the early maturities and another interest rate for the remaining maturities, using ties and another interest rate for the remaining maturities, using like interest rates in like years, in all series. Series 73, 74 and 76 are tax obligation bonds. Series 78 and 79 are tax obligation bonds, and in the opinion of the City will be self supporting from the revenues of the Water Department. No bid for less than par value of the bonds and accrued interest thereon to time of delivery will be accepted. Delivery will be made in approximately 30 days. Lithographed bonds with proper interest coupons attached and approving opinions of Reed, Hoyt & Wash-

. C. 19 211 . Lite, 4 (81 ; c

Groesbeck Independent Sch. Dist.,

Texas

Bonds Sold — An issue of \$16,000 school house bonds was purchased recently by Russ & Co., of San Antonio, as 4s, at par Dated Sept. 1, 1948. Legality approved by Dumas, Hugenin & Boothman of Dallas.

Italy, Texas

Bonds Sold—An issue of \$40,000
water works system bonds, series
of 1948, has been purchased by
Rauscher, Pierce & Co. of Dallas,
as 4½s. Dated Sept. 1, 1948. Legality approved by McCall, Parkhurst & Crowe of Dallas.

Los Angeles Heights Independent School District, Texas

Bond Sale—An issue of \$750,000 school house bonds was awarded on Sept. 30 to a syndicate composed of Columbian Securities Corp. of Texas, Dittmar & Co., and Russ & Co., all of San Antonio; Rauscher, Pierce & Co., of Dallas; R. J. Edwards, Inc., of Oklahoma City, and the First of Texas Corp., of San Antonio, at a net interest cost of about 3.70%, for the bonds divided as follows:

\$73,000 3s. Due on Nov. 10 from

divided as follows:
\$73,000 3s. Due on Nov. 10 from 1949 to 1963 inclusive.
79,000 3½s. Due on Nov. 10 from 1964 to 1973 inclusive.
598,000 3¾s. Due on Nov. 10 from 1974 to 1985 inclusive.
The bonds are dated Nov. 10, 1948. Interest M-N. Denom. \$1,000. The bonds maturing from 1969 to 1985 inclusive are callable on Nov. 10, 1968. or on any subsequent in-1985 inclusive are callable on Nov. 10, 1968, or on any subsequent interest payment date, at par and accrued interest. Principal and interest payable at the State Treasurer's office. The bonds were authorized at an election on Oct. 2 and are unlimited tax obligations of the District, Legality approved by Chapman & Cutler, of Chicago.

Merkel Independent School
District, Texas
Bond Offering—Buster Horton,
President of the Board of Trustees, will receive sealed bids until Oct. 29 for the purchase of \$300,000 not to exceed 3% interest school bonds. The offering was originally scheduled for Oct. 1.

Pampa, Texas
Bond Offering—The City Secretary will receive sealed bids until Oct. 12 for the purchase of \$550,-000 water and sewer bonds.

Sweetwater, Texas Bond Sale Details—The \$40,000 3½% street improvement bor sold to the First Southwest Co., Dallas, at a price of 104.67, as pr viously noted in v. 168, p. 1412
—mature on Nov. 1, as follows:
\$11.000 in 1963; \$18,000 in 1964,
and \$11,000 in 1965.

Upton County (P. O. Rankin), Texas Bond Sale Details—The \$225,000

park and park improvement bonds awarded Sept. 27 to the Columbian Securities Corp. of Texas, of Dallas, as previously noted in v. 168, p. 1412—were sold as 2½s and 3s, at a price of 100.07.

The bonds were sold on a

### DIVIDEND NOTICE

#### LEE RUBBER & TIRE CORPORATION

FACTORIES DIVISIONS



INDUSTRIAL RUBBER PRODUCTS LEE TIRE & RUBBER COMPANY

REPUBLIC RUBBER



OF NEW YORK, IN Conshohocken, Pa. LEE DELUXE TIRES AND TUBES

The Board of Directors has this day declared the regular quarterly dividend of 50c per share and an extra dividend of \$1.50 per share on the outstanding capital stock of the Corporation, payable Oct. 28, 1948, to stockholders of record at the close of business Oct. 15, 1948. Books will not be closed.

A. S. POUCHOT Sept. 30, 1948

2.898% net interest cost basis, as follows: \$68,000 2½s, due on Oct. 1 from 1949 to 1956 incl.; and \$157,000 3s, due on Oct. 1 from 1957 to 1969 incl. Interest A-O.

Vernon, Texas

Bonds Sold—A syndicate composed of Moss, Moore & Co., Dallas Rupe & Son, both of Dallas, Columbian Securities Corp. of Texas, and the First of Texas Corp., both

The bonds are election on Aug. 19 proved by McCal Crowe, of Dallas.

of San Antonio, has purchased, as 3s, the following \$400,000 bonds: \$325,000 water and sewer system

bonds. 75,000 street improvement bonds. The bonds are dated Sept. 15, 1948 and were authorized at an election on Aug. 9. Legality approved by McCall, Parkhurst &

#### UNITED STATES

Local Housing Authorities Offer \$82,928,000 Notes—Official announcement is made of the intention of various local housing authorities to open sealed bids on Oct. 13 and Nov. 3 on offerings of notes aggregating \$82,928,000. Details of the respective issues are sollower. as follows:

#### Bid Opening Oct. 13, 1948

(Notes dated November 4, 1948, and maturing as indicated)

Name of Local Authority	Amount	Maturity
Allentown, Pa	\$484,000	10-10-1949
Annapolis, Md.	218,000	10-10-1949
Beaver Co., Pa	2,116,000	10-10-1949
Buffalo, N. Y.	1,660,000	5-27-1949
Champaign Co., Ill.	336,000	10-10-1949
Clackamas Co., Ore	489,000	8-12-1949
Clallam Co., Wash	172,000	10-10-1949
Columbus, Ga.	1,356,000	10-10-1949
Contra Costa Co., Cal.	922,000	8-12-1949
Gaiveston, Tex.	1,660,000	10-10-1949
Long Branch, N. J.	444,000	10-10-1949
Los Angeles, Cal. (City)	13,884,000	5- 6-1949
National Capital, Washington, D. C	5,887,000	10-10-1949
Richmond, Cal.	613,000	8-12-1949
San Bernardino Co., Cal	1,337,000	5-27-1949
Tucson, Ariz. Upland, Cal.	668,000	8-12-1949
Upland, Cal.	324,000	5- 6-1949
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#### \$32,570,000 LIST II

#### Bid Opening Nov. 3, 1948

(Notes dated November 24, 1948, and maturing as indicated)

	aria manaring as	indicated)
Name of Local Authority	Amount	Maturity
Alexandria, La.	\$608,000	12- 2-1949
Anaconda, Mont.	371,000	12- 2-1949
Chester, Pa.	4,984,000	12- 2-1949
Chester, PaCorpus Christi, Tex	709,000	12- 2-1949
Darlington Co., S. C.		12- 2-1949
Detroit, Mich.	14 830 000	12-*2-1949
Fayatte Co., Pa	1,952,000	12- 2-1949
Fort Wayne, Ind	283,000	12- 2-1949
Fayatte Co., Pa Fort Wayne, Ind Greenville, S. C	400,000	5-27-1949
Hamtramck, Mich.	1,271,000	5-27-1949
Hartford, Conn.	3,029,000	5-27-1949
Johnstown, Pa.	1,075,000	5-27-1949
Kern Co., Cal	428,000	12- 2-1949
Los Angeles Co., Cal	5,700,000	5-27-1949
Memphis, Tenn.		12- 2-1949
Milwaukee, Wis.	470,000	2-25-1949
Newport News, Va		12- 2-1949
Norfolk, Va.	1,064,000	9- 2-1949
Oakland, Cal.	3,562,000	12- 2-1949
Portsmouth, Va.	1,478,000	12- 2-1949
Providence, R. I.	4,298,000	12- 2-1949
Providence, R. ISuperior, Wis	608,000	5-27-1949
Tuckahoe, N. Y.	105,000	9- 2-1949
	050.050.000	

#### \$50.358,000

#### VIRGINIA

VIRGINIA

Elizabeth River Tunnel Commission (P. O. Norfolk), Va.

Syndicate Awarded Contract—
A syndicate headed by Alex.
Brown & Sons, of Baltimore, has been awarded a conditional contract to purchase \$22,000,000 not to exceed 4% interest, bridge tunnel construction revenue bonds. Other members of the syndicate are as follows: Investment Corp., of Norfolk, B. J. Van Ingen & Co., of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., of New York, Scott & Stringfellow, Mason-Hagan, Inc., Davenport & Co., all of Richmond, Shields & Co., of New York, Stein Bros. & Boyce, of Baltimore, and Scott, Horner & Mason, of Lynchburg.

to 1967 inclusive and \$21,000 in 1968.
100,000 Pungo Magisterial District bonds. Due \$4,000 on Nov. 1 from 1949 to 1973 inclusive.

And the construction of the bonds are dated Nov. I from 1049 to 1973 in clusive.

All of the bonds are dated Nov. I from 1049 to 1973 in clusive.

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All of the bonds are dated Nov. In clusive.

County Treasurer's office or at the Chase National Bank, New York are as follows: Investment Corp. of Nov York, Stein Bros. & Boyce, of Baltimore, and Scott, Horner & Mason, of Lynchburg.

Princess Anne County (P. O. Princess Anne), Va.

Bond Offering—F. W. Cox, Division Superintendent of Schools.

Princess Anne, Va.

Bond Offering—F. W. Cox, Division Superintendent of Schools.

Princess Annel, Va.

Bond Offering—F. W. Cox, Division Superintendent of Schools.

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Princess Annel, Va.

Bond Offering—F. W. Cox, Division Superintendent of Schools.

Princess Annel, Va.

Bond Offering—T. W. Cox, Division Superintendent of Schools.

Princess Annel, Va.

Bond Offering—F. W. Cox, Division Superintendent of Schools.

Princess Annel, Va.

Bond Offering—F. W. Cox, Division Superintendent of Schools.

Princess Annel, Va.

Bond Offering—F. W. Cox, Division Superintendent of Schools.

Princess Annel County (P. O. Principal Annel Cox, Division Superintendent of Schools.

Princess Annel County (P

County will pay the cost of printing and preparing the bonds, and will furnish to the purchaser without cost the approving legal opinion of Wood, King & Dawson, of New York City, stating that the bonds of each issue constitute valid and legally binding obligations of the County issued for and on behalf of the respective Magisterial Districts, and stating that the Board of Supervisors has power and is obligated to levy taxes upon all taxable property within the respective Districts for the payment of the bonds and the interest thereon, without limitation of rate or amount. Enclose a certified or cashier's check for 2% of the face amount of the bonds, payable to the County School Board.

#### WASHINGTON

Snohomish County, Edmonds School District No. 15 (P. O. Everett), Wash.

Bond Sale Details-The \$45,000 school bonds awarded Sept. 15 to the State of Washington, as pre-viously noted in v. 168, p. 1308— was sold as 2s, at par.

#### WEST VIRGINIA

Clarksburg, W. Va.

Bond Sale Details—In connection with the sale of \$350,000 bridge repair bonds to the State Board of Public Works, as previously noted in our issue of Sept. 13, v. 168, p. 1096, it is reported that the bonds were sold as 2.40s. Denomination \$1,000. The bonds mature as follows: \$10,000 from 1949 to 1953: \$12.000 000 from 1949 to 1953; \$12,000 from 1954 to 1958; \$14,000 from 1959 to 1963; \$16,000 from 1964 to 1968, and \$18,000 from 1969 to

#### WISCONSIN

Madison, Wis.

Madison, Wis.

Bond Sale—The \$289,000 veterans' housing project bonds offered Oct. 7—v. 168, p. 1412—were sold at public auction to the Northern Trust Co., of Chicago, as 1.60s, at a price of 100.128, a basis of about 1.586%. Dated Oct. 1, 1948 and due on Oct. 1 from 1953 to 1962 inclusive. Runner-up offer of 100.124 for 1.60s was made by the Milwaukee Co., and the Mercantile-Commerce Bank & Trust Co., St. Louis, in joint account.

#### WYOMING

Goshen County (P. O. Torrington), Wyo.

Bond Sale—The \$80,000 hospital bonds offered Oct. 5—v. 168, p. 1308—were awarded to Peters, Writer & Christensen, of Denver Dated Oct. 1, 1948 and due \$8,000 on Oct. 1 from 1949 to 1958 inclusives. clusive.

### CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$75,000,000 Treasury bills was sold on Oct. 7 at an average yield of 0.412%. Dated Oct. 8, 1948 and due on Jan. 7, 1949.

#### ONTARIO

Picton. Ont.

Debenture Offering — F. W. Ward, Town Clerk, will receive sealed bids until noon (EST) on Oct. 18 for the purchase of \$180,-000 debentures, divided as follows:

000 debentures, divided as follows: \$75,000 31/4% Sanitary Sewage System debentures. Due Nov. 15 as follows: \$6,000 in 1949, \$7,000 in 1950 to 1954, \$3,000 in 1957 to 1958. 105,000 31/2% Sanitary Sewage System debentures. Due Nov. 15, as follows: \$9,000 in 1959 to 1961, \$11,000 in 1962 to 1967, and \$12,000 in 1968. Debentures maturing in 1968 bentures maturing in 1968. De-bentures maturing in 1968 will be redeemable at the option of the Corporation on any date prior to their maturity at par and accrued interest on 30 days' previous notice.

tice.

Dated Nov. 15, 1948. Principal and interest payable in lawful money of Canada, at the bank of Nova Scotia, Picton. The debentures will be obligations of the Corporation at large. Tenderers are required to state the net price for the debentures to the Town, Picton payment and delivery, to which prices will be added accrued interest on the debentures from the date thereof to the date of delivery. It is expected that the debentures will be ready for delivery on or about Nov. 15, 1948. The Town will, at its own expense, furnish the legal opinion of Daly, furnish the legal opinion of Daly, Thistle, Judson & McTaggart of Toronto.

#### QUEBEC

Cap de la Madeleine, Que.

Bond Sale—The \$90,000 public works bonds offered Sept. 27 were awarded jointly to the Banque Provinciale du Canada and Paul Gontheir & Co., both of Montreal, at 98.15, a net interest cost of 3.636%, as follows: \$18,000 maturing Sept. 1, 1949 to 1953, as 3s, \$21.000 maturing Sept. 1, 1954 to 1958 as 3½s, and \$51,000 maturing Sept. 1, 1959 to 1963 as 3½s. All bonds are dated Sept. 1, 1948. Interest M-S.

### St. Felix de Valois, Que.

St. Felix de Valois, Que.

Bond Sale—The Banque Provinciale du Canada and L. G. Beaubien & Co., both of Montreal, jointly, were the successful bidders for \$80,000 water works bonds at a price of 96.889, a net interest cost of 3.5303% as follows: For \$5,000 maturing Oct. 1 from 1949 to 1953 as 3s, and \$75,-000 maturing Oct. 1 from 1954 to 1963 as 3 1/4s. Bonds are dated Oct. 1, 1948. 1963 as 31/4s, Oct. 1, 1948.

#### SASKATCHEWAN

Saskatchewan (Province of)

Debentures Publicly Offered.—A syndicate composed of the Dominion Securities Corp., A. E. Ames & Co., Wood, Gundy & Co., all of Toronto, and Houston, Willoughby & Co., of Regina, is making public offering of \$5,000,000 debentures, divided as follows:

igitized for FRASER