The COMMERCIAL and EINANCIA HRONICIE

Volume 167 Number 4709

New York, N. Y., Monday, June 21, 1948

Price 75 Cents a Cop

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Aluminum Alleys, Inc.—Dividend Deferred—

The directors have voted to defer the quarterly dividend due Aug. 1 on the \$1.10 cumulative convertible preferred stock, par \$17.50. Quarterly payments of \$27½ cents each had been made up to and including May 1, 1948.—V. 165, p. 1181.

Affiliated Fund, Inc.—Registers Stock—

The company on June 10 filed a registration statement with the overing 5,332,673 shares of common stock (par -\$1.25). Ther, Lord, Abbett & Co., Inc., New York.—V. 167, p. 2461.

Alabama Power Co.—Earnings—

Period End. Apr. 30-	1948-Mon	h-1947	1948-12 M	los.—1947
Gross revenue	\$3,520,944	\$3,206,779	\$40,605,271	\$35,673,991
Operating expenses	1,479,132	1,144,127	19,528,646	13,640,524
Prov. for depreciation	334,000	305,195	3,765,105	3,531,425
sition adjustments	48.766	48,766	585,193	585,193
General taxes	717,541	723,716	13,454,091	3,210,653
Fed. income taxes			3,750,491	4,378,219
Gross income	\$941,505	\$984,975	\$9,521,744	\$10,327,977
Int. on long-term debt. Amort. of debt discount.	269,597	243,622	3,084,714	2,929,195
prem, and expense	5,088	5.004	60,635	60.052
Other deductions	Cr4,216	5,488	41,151	49,514
Net income	\$671,036	\$730,860	\$6,335,243	\$7,289,217
Divs. on pld. stock	105,000	105,000	1,260,000	1,260,016
Balance	\$566,036	\$625,860	\$5,075,243	\$6,029,200

Alleghany Corp.—Preferred Class "A" Holders Form Protective Committee—

A protective committee for holders of the company's 5½% preferred "A" stock has been formed. The committee declared it is "not satisfied" the corporation's affairs are being handled in the best interest of shareholders.

of shareholders, the period of the best interest to proposes to "explore" into the corporation's affairs. Information also will be sought "bearing upon the apparent domination of the board's policies by one man and those subservient to him in a manner inconsistent with the interest of the security holders who enjoy a senior position in ownership." the committee said in a letter mailed to all holders of the preferred "A" shares. This "man" was identified by a committee member as Robert R. Young, Chairman of the Alleghany Corp.

"The committee consists of the said of the committee consists of the said of the said

Carl M. Loeb, Rhoades & Co., on June 11 made a secondary distribution of 15,588 shares (no par) common stock at \$30 per share, net. Dealers discount 75 cents.—V. 166,

American Airlines, Inc.—June Traffic Up-

American Airlines, Inc.—June Traffic Up—
June will be one of the biggest months in the history of this corporation according to R. E. 8. Deichler, Vice-President-sales. The availability of new Convair Flagships and the airline's entire fleet of DC-6s has enabled American to schedule an all-time high of seat miles and cargo ton-mile capacity, he said.

A total of 225,000.000 seat miles are scheduled for the month, compared with 206,000.000 last October, the highest previous figure on record. In June, 1947, American scheduled 178,700,000 seat miles, The cargo capacity scheduled in all-cargo aircraft during June reached a new high of 4,200,000 ton-miles. The airline now has a fleet of 16 Airfreighters which will be augmented during the summer with additional DC-4s retired from passenger operation, now being modified for freight carriage.—V. 167, p. 2569.

American Bosch Corp.—Asks Bids for Stock-

The Attorney General of the United States of America announces the issuance of a prospectus constituting an invitation for sealed bids for the purchase from him as an entirety of 535,882 shares of class B common stock offered for sale constitute 77.37% of the outstanding capital stock of the company. The sale of the stock does not represent new financing and the company will receive no part of the net proceeds therefrom.

All bids must be sealed and received at the Department of Justice, Office of Alien Property, 120 Broadway, New York 5, N. Y., by 3:30 p.m. (EDT) on July 19.—V. 167, p. 2561.

American Chicle Co. (& Subs.) - Earnings-

Quarter Ended March 31-	1948	1947
Profit before income taxes, etc	\$2,150,902	\$2,021,885
Income taxes	796,658	766,468
Special reserve	150,175	130,717
Net profit	\$1,204,069	\$1,124,700
Capital shares outstanding	1,298,475	
Earnings per share	\$0.93	*\$0.87
*Adjusted to give effect to the three-for-one	stock spli	t in June,
1947.—V. 166, p. 2554.	1 .	

* American Colortype Co.—Earnings—

4 Months Ended April 30-	1948	1947
Sales	\$5,690,092	\$5,091,054
*Net profit	173.862	293:229
Common shares outstanding	253,566	253,566
Earnings per common share	\$0.69	\$1.16
#After provision for Pederal income tower W	107 - 000	

American Distilling Co.-Earning

 6 Months Ended March 31— Profit before Federal taxes Federal taxes	1948 \$682,287 259,269		\$2,156,211 1,060,689	3.00
Net profit Capital shares outstanding Earnings per share	\$423,018 250,000 \$1.69	250,000 \$3.74	\$4.38	
*Excluding \$1,654,209 net profit op. 49.	n sale of	investment	s.—V. 166,	

American Hair & Felt Co.—Earnin 3 Months Ended March 31— Net sales Cost of sales and other operating expense	1948	1947 \$2,660,627 2,306,324
Net profit from operations. Non-operating income		\$354,303 39,323
Net profit before Federal income tax	\$445,132 165,234	\$393,632 185,650
Surplus net profit Earned per share of common stock -V. 166, p. 2409.	\$279,898 \$1.57	\$207,982 \$1.00
American Ice Co Farnings	Agrantia Sa	

Quarter Ended March 31-	1948	1907
Sales	\$4,896,350	\$3.846.633
Net loss after charges		110,150
V. 166, p. 2554.		720,200
	. *	

American-La France-Foamite Corp.—Earnings-

Profit before income taxes Income taxes	\$401,404 *160,600	\$69,008 28,000
Net profit Capital shares outstanding Earnings per share *Includes interest charges.—V 166 n. 2554	\$240,804 228,473 \$1.05	\$41,008 222,465 \$0.18

American Metal Products Co.-To Increase Stock-The stockholders will vote June 28 on increasing the authorized common stock from 500,000 shares to 1,000,000 shares. No definite plans have been announced for utilizing the additional shares.—V. 167, p. 1797.

In This Issue

Stock and Bond Quotations

New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
New York Curb Exchange	
Baltimore Stock Exchange	
Boston Stock Exchange	36
Chicago Stock Exchange	
Cincinnati Stock Exchange	
Claveland Stock Exchange	37
Cleveland Stock Exchange Detroit Stock Exchange Los Angeles Stock Exchange Philadelphia Stock Exchange	27
Les Assistant State Stat	07
Los Angeles Stock Exchange	31
Philadelphia Stock Exchange	38
Pittsburgh Stock Exchange	38
St. Louis Stock Exchange	
San Francisco Stock Exchange	39
Montreal Stock Exchange	40
Montreal Ourb Exchange	40
Toronto Stock Exchange	
Toronto Stock Exchange—Curb Section	
Over-the-Counter Markets	
Transactions New York Stock Exchange	
Transactions New York Curb Exchange	
Stock and Bond Averages	20

Miscellaneous Features

	General Corporation & Investment News_Cover
e,	State and City Bond Offerings54
	Redemption Calls and Sinking Fund Notices_47
	The Course of Bank Clearings 46
	Dividends Declared and Payable47
	Foreign Exchange Rates 44
g	Combined Condition Statement of Federal
	Reserve Banks44
	Condition Statement of Member Banks of
4	Federal Reserve System47

(Including Wholly-Owned Subsidiaries)	10 1/2 V. 4. 18 V.
Quarter Ended March 31— 1948 Net sales\$43,827,795	1947
Profit before Federal income taxes 1,388,592 Pederal income taxes 543,000	1,376,992 548,000
Net profit \$815,592 Common shares outstanding 842,872	\$822,992 842,872
Sarnings per common share\$0.97 -V. 165, p. 333.	\$0.98

American Power & Light Co.—Weekly Input-

For the week ended June 10, 1948, the System inputs of sub of this company amounted to 237,104,000 kwh., an incr 21,161,000 kwh., or 9.8%, over the corresponding week of 1

CONSOLI	DATED INC	OME STAT	EMENT	
Period End. Feb. 29-	1948-3 M	os.—1947	1948-12 N	10s1947
Subsidiaries— Operating revenues—— Oper, rev. deductions—	\$ 45,725,992 34,528.505		162,308,921	\$ 143,235,178 102,168,268
Net oper. revenues Other income (net)	11,197,487 45,193	10,489,078 Dr8,621	42,102,367 178,562	41,066,910 261,487
Gross incomeInt. to public and other	11,242,680	10,480,457	42,280,929	41,328,397
deductions (net) Amort. of plant acquisi-	2,489,324	3,004,591	10,871,929	11,212,696
tion adjustments Transfer to surplus res.	573,604 146,758	399.359 164,405		
Balance *Pfd divs, to public Portion applic, to mi-	8,032.994 1,293,599	6,912,102 1,266,718		
nority interests	37,495	34,041	140,657	133,028
Net equity of co. in income of subs	6,701,900	5,611,343	23,406,698	22,360,576
Amer. Pwr. & Light— Net equity (as above) Other income	6,701,900	5,611,343 97,975		
Total Expenses Income taxes	6,701,900 86,339 214,685	5,709,318 146,511 165,204	374,571	463,143
Bal, to consol, earned	C 400 070	£ 207 602	00 222 566	01 474 500

*Full dividend requirements applicable to respective periods whether earned or unearned.—V. 167, p. 2569.

American Steel Foundries (& Subs.) - Earnings

٠	6 Months Ended March 51-	1948	1947	1946
	Net sales	\$35.521,056	\$25,758,238	\$15,570,692
	Profit before Federal income tax	4.513,632	2,324,073	*635,607
	Federal income taxes		1,016,900	280,000
	Net profit	\$2,559,732	\$1,307,173	*\$915.607
	Capital shares outstanding	1.187,495	1.187,495	1.187.498
	Earnings per share	\$2.16	\$1.10	Nil
				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

American Stores Co.-May Sales Increased 11.1%-

٠	Quarter Ended March 31-	1948	1947	1946
	Net sales	\$6,947,807	\$6,403,437	\$3,308,820
	Profit before Federal taxes	379,524	623,334	3.591
	Federal taxes	144,300	238,000	
	Net profit	\$235,224	\$385,334	\$3,591
	Capital shares outstanding	539,990	539,990	539,990
	Earnings per share	\$0.43	\$0.71	\$0.01
	V. 167. p. 841.	Ship to the	13.45.11	

Anderson-Prichard Oil Corp.—Earnings—

Quarter Ended March 31-	1948 1 1947
Gross income	\$7,044,335 \$4,523,796
Profit before income taxes	1.875.019 854.41
Income taxes (est.)	446,830 217,710
Net profit	\$1,428,189 \$636,699
Common shares outstanding	638,013 629,513
Earnings per common share	
*Revised figuresV. 167, p. 2246.	Property of the state of the st

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
cage Stock Exch. Chicago Bd.
New York Curb Exchange Assoc

American Zinc, Lead & Smelting Co.-Earnings-

(Including Wholly Owned Subsidiaries) 948-3 Mos.—1947 1948—12 Mos.—1947 \$9,999.692 \$8,176,407 \$36,613,515 \$29,736,529 9,503,500 7,371,377 34,320,262 27,199,707 Period End. Mar. 31— Cost of goods sold____ \$805,030 78,718 \$2,293,253 \$2,536,823 327,659 335,997 Gross profit on sales_ Cther income (net)____ Total income____Admin., sell., etc., exps.
Interest expense (net)
tCancellation
Peprec. and deplet.___
Prov. for loss on amount
to be deducted from \$2,872,819 595,742 10,508 C79,000 372,049 \$550,734 153,501 17,766 \$883,748 153,558 2,516 \$2,620,912 624,657 48,224 150,000 108.000 491.112 65,000 Cr65,000 future rentals

Prov. for possible future decline in inv

Prov. for Fed. inc. taxes 300,000 401,725 510,475 87,200 235,475 \$820,194 \$1,228,046 \$0.71 \$1.32

 Net profit
 \$142,267
 \$319,200
 \$820,94
 \$1,228,046

 Earned per com. share
 \$0.08
 \$0.35
 \$0.71
 \$1.32

 1Of portion of provision for loss on advances to Metaline Mining & Leasing Co.—V. 166, p. 2206.
 \$0.206.
 \$0.206.

Appalachian Electric Power Co.-To Form New Co. The company, a subsidiary of American Gas & Electric Co., has asked the SEC for authority to form and acquire stock of a new company, Appalachian Coal Co.—V. 167, p. 1465.

Artloom Carpet Co., Inc.-New Name-See Artloom Corp. below.

Artloom Corp.-Change in Name Approved-

The stockholders on June 16 approved a proposal to change the name of this corporation to Artloom Carpet Co., Inc.—V. 167, p. 2358.

Baltimore & Ohio RR .- Bids on Equipment Issue

Baltimore & Ohio RR.—Bids on Equipment Issue—
The company has sent out a request for bids to be received before noon (EDT) June 23 on a proposed issue of \$5,080,000 of equipment trust certificates to be issued under a proposed agreement and lease of railroad equipment (Philadelphia plan), dated July 1, 1948, subject to the approval of the ICC.
The invitations have been sent to a list of 114 prosepctive bidders. The certificates will be designated as equipment trust certificates, Ecries Z, and will mature in 10 equal instalments of \$506,000, July 1, 1949-1958.

The certificates are being issued to finance not exceeding 80% of the net cert of 328 70 to non-ton stead horses.

1949-1958.

The certificates are being issued to finance not exceeding 80% of the net cost of 385 70-ton open-top steel hopper cars to be built by the Bethlehem Steel Co. 589 70-ton open-top steel hopper cars to be built by the Pressed Steel Car Co., Inc.; and two streamlined lightweight passenger trains (each consisting of eight cars) to be built by Pullman-Standard Car Manufacturing Co.

Modernization Continuing—

Modernization Continuing—

Roy B. White, President, on June 16 announced that the motive power improvement program of the railroad is being advanced as rapidly as conditions permit. In addition to the extensive moderanization project of coal burning steam locomotives which the company has been carrying on for the last few years and which is now nearing completion, the B. & O. expects delivery of 160 new Diesel-electric locomotive units during 1948.

Of these new units, Coloney White explained, 100 will be switching locomotives designed for use in busy railroad yards at Cincinnati, Ohio; Pittsburgh, Pa.; Youngstown, Ohio, and Baltimore, Md., and will greatly aid the smoke abatement being progressed in B. & O. yards at these points.

The other 60 new Diesel units will be used in road freight service, supplementing the present B. & O. fleet of 24 freight Diesel units. All high-speed through B. & O. passenger trains are now Dieselized, including all trains between Western terminals at Chicago and St. Louis and Washington and New York, The B, & O.'s Diesel passenger ficet already numbers 58 units.

New deliveries this year will practically double the company's present Diesel fleet, and by the beginning of 1949 the Diesel-electric prower in service on the B. & O. will constitute nearly 15% of the road's total motive power, the ennouncement added—V. 167, p. 2569.

Bareco Oil Co., Tulsa, Okla,-Filing with SEC-

On June 7 a letter of notification was filed with the SEC for 2,000 shares of common stock (par \$1), to be offered at \$8 per share. Underwriter, Kebbon, McCormick & Co.—V. 167, p. 2358.

Barker Bros. Corp. (& Sub.)—Earnings-

Quarter End. Mar. 31-	1948	1947	1946	1945
Net sales	\$7,114,324	\$6,273,444	\$4,463,909	\$3,805,196
Net after sharges	719.657	700,207	588.546	450,967
Federal income taxes	290,000	294,000	245,000	234,000
Net profit	\$429,067	\$406,207	\$343.546	\$216,967
No. of common shares	356,400	356,400	178,200	178,200
Earned per share	\$1.13	\$1.07	4\$0.89	*\$0.52
Additioned for the two f				1000

vo-for-one common stock split in April, 1946,

SELECTED BALANCE SHEET ITEMS, MARCH 31

		A Service of the Service of	
	1948	1947	1946
Total assets	\$15,743,025	\$13,208,148	\$11,506,730
Cash	1,150,675		1.402.187
Inventories	6,154,291	5.336.141	2.679.511
Current assets	12,368,354	10,123,199	8,535,955
Current liabilities	5,204,159		3.325.802
Total surplus	4,146,165		2.195.727
			-,0,

Birmingham Electric Co.—Omits Common Dividend—

The directors on June 14 took no action on the dividend which would ordinarily be payable on or about June 30 on the common stock. Regular quarterly distributions of 30 cents each were made up to and including March 31, 1948.

The management attributed the cessation of dividends to the need for conserving cash to meet operating costs and to make only the most essential construction outlays, because of the Alabama Public Service Commission action in refusing the company a fare increase on its transit lines. A hearing on the company's appeal to the court from the Commission's adverse ruling is set for July 2.—V. 166, p. 2658.

(The) Bond Investment Trust of America—Asset Value

The total portfolio based on market quotations on May 14, 1948, plus other net assets and after allowance for the distribution of \$160,624 on May 29, aggregated \$7,586,246, representing \$80,312 units. The resulting liquidating value per outstanding unit was \$94.46 as compared with \$92.93 at the 1947 year-end.—V. 167, p. 1691.

Broadway Department Store, Inc., Los Angeles—Notes Placed Privately—Blyth & Co., Inc., on June 8 announced the sale privately to institutions which have purchased them for investment of \$1,500,000 4% serial notes due May 1, 1958-1968.

Proceeds will be used to retire and reduce short-term bank loans.
-V. 167, p. 1583.

Brockton (Mass.) Edison Co.—Bank Loan—

The company, a subsidiary of Eastern Utilities Associates, has asked the SEC for authority to borrow from time to time from the Chase National Bank, New York, not to exceed \$850,000 for construction. The borrowings are to be made between now and October 25, 1948, and will be evidenced by 2½% notes maturing April 15, 1951.—V. 162, 2128.

Brown & Bigelow — Debentures Placed Privately Reynolds & Co. announced June 16 that it has placed privately with four insurance companies a new issue of \$5,000,000 Brown & Bigelow 15-year 4% sinking fund

\$5,000,000 Brown & Bigelow 15-year 4% sinking fund debentures due June 1, 1963.
Proceeds from the sale of the debentures will be used to refund short-term seasonal borrowings and to provide additional working capital to finance the company's expanding business.
Brown & Bigelow is engaged in the design, manutacture and sale of a wide range of articles, including paper products, engraved products, leather goods, metal and plastic novelties and playing cards. The company was a pioneer in the field of advertising calendars, and believes it is the largest manufacturer of this product in the United States.—V. 167, p. 2253.

Brown-Forman Distillers Corp.-Stock Distribution-The stockholders on June 15 approved a plan providing for the creation of an issue of \$10 par 4% cumulative junior preferred stock to be issued as a stock dividend on the common stock at the rate of two preferred shares for each common share.

Application will be made to list the new preferred stock on the New York Curb Exchange.—V. 167, p. 646.

Butler Bros. (& Subs.) - Earnings-

	Quarter Ended March 31-	1948	1947 1946	
-	Net sales	\$35,405,486	\$30,576,776 \$31,030,910	
	Net profit after charges and income	2. 1 2		
	taxes	266,333	*542,098 613,296	
	Common shares outstanding	1,144,806	1.144.803 1.144.803	
	Earnings per common share	\$0.14	Nil \$0.44	
	#Loss _V 167 n 2570	A 12		

California Electric Power Co.—Registers with SEC— The company on June 9 filed a registration statement with the SEC covering 75,000 shares of convertible preference stock (\$20 par). Underwriter, William R. Staats Co., San Francisco. Proceeds will be used for construction and improvement of company's facilities and for acquisition of property.—V. 167, p. 2570.

Canadian Malartic Gold Mines. Ltd.—Earnings

Quarter Ended March 31-	1948	1947	1946
Tons ore milled	81,942	82,741	74,112
Metal production (gross)	\$297,709	\$323,213	\$326,847
Marketing charges	2,654	2,862	4,056
Operating-costs	265,075	268,332	266,989
Administrative and general exp	8,492	5.841	6,396
Provision for taxes	505	1,442	13,830
Operating profit for the period	\$20,983	\$44,733	\$35,575
Capital expenditures	40,423	8,387	• 13,067 L

NOTE—In the above figures no allowance has been made for depreciation.—V. 167, p. 842.

Capital Airlines, Inc.—Income Statement—

Quarters Ended March 31— Operating revenue Operating expenses	1947 \$3,256,625 5,471,125
Operating loss	\$2,214,500 112,922
Net lossCONDENSED BALANCE SHEET, MAR	\$2,327,422

CONDENSED BALANCE SHEET, MARCH 31, 1948

ASSETS—Cash on hand and demand deposits in banks, \$1,702,949;
U. S. Treasury 1½ % notes, series A, due Jan. 1, 1949, \$1,000,000;
accounts receivable, \$1,997,598; rnsintenance and operating supplies,
at cost, \$348,234; inventories \$1,094,745; engines, equipment and replacement parts purchased for flight equipment, orders for which
have been cancelled and other property and equipment not in use,
\$1,917,246; property and equipment, at cost (net), \$6,167,305; uncompleted property additions, \$157,935; investments in and advances to
airline service organizations, \$53,516; prepaid expenses and deferred
charges, \$399,814; unamortized debt discount and expense and other
assets, \$250,984; total, \$14,790,326.

LIABILITIES—Notes payable to banks, \$4,000,000; accounts payable

assets, \$250,984; total, \$14,790,326.

LIABILITIES—Notes payable to banks, \$4,000,000; accounts payable, \$780,151; accrued liabilities, including payrolls, \$606,943; transportation taxes, employees withholding taxes, etc., \$370,133; deposits on air fravel card accounts, \$361,735; unearned transportation revenue and ticket refund liability, \$315,093; 15-year 3½% convertible income debentures, due Sept. 1, 1960, 35,850,000; accrued interest thereon, \$517,125; reserve for uninsured loises, \$119,408; common stock (par \$1), \$470,083; capital surplus, \$2,338,729; earned deficit, \$5,448,124; total, \$14,730,326.—V. 167, p. 2026.

Capitol Records, Inc. (& Subs.)—Earnings—

3 Months Ended March 31— Gross sales, less discounts, returns and allow. Cost of goods sold— Selling, general and administrative expenses—	\$4,825,523 2,914,192 949,588	1947 \$3,958,483 2,727,554 881,636
Net operating profitIncome credits	\$961,743 Dr92	\$349,293 5,698
Total income	\$961,650 - 9,062 364,000	\$354,992 9,481 138,404
Net 'income	\$588,588 30.18 \$1.32	\$207,107 10.62 \$0.44

Carr-Consolidated Biscuit Co.—Acquisition, Etc.—
The New York Curb Exchange on June 16 approved the listing of 43,200 additional shares of common stock, par \$1 each, which are to be issued as part payment for the sale and conveyance to this company of cretain properties and assets of J. S. Ivins' Son, Inc., of Philadelphia, Pa.—V. 167, p. 248.

(A. M.) Castle & Co.—Earnings—

Quarter Ended March 31-	1948 1947 1946	Š
Net profit aft. chgs, and Fed. taxes		
Common shares outstanding		ì
Earnings per common share	\$1.52 \$1.39 \$1.73	ŕ
-V. 167, p. 43.		

Catalin Corp. of America—Earnings—

Quarter Ended March 31—	1948	1947
Net sales	\$2,064,935	\$2.087.267
*Net profit	71,022	145.859
Capital shares outstanding	562,662	564.678
Earnings per share	\$0.13	\$0.26
	2 8	

*After charges and income taxes.-V. 166, p. 2307.

Celanese Corp. of America—Earnings—

(Incl. domestic subsidiary comp	anies)	1-1-14 December 1
3 Months Ended March 31—	1948	1947
Gross sales, less discounts, returns and allow.	\$57,352,379	\$44,794,313
Cost of goods sold	35,203,563	29.084.846
Depreciation	2,080,335	1.867.026
Selling, general and administrative expenses	3,701,744	3,106,751
Net operating profit	\$16,366,737	\$10,735,690
Other income		218,959
Total income	\$16,557,110	\$10,954,649

Interest
Amort, of debt discount, premium and expense
Provision for Federal taxes on income \$9,743,930 \$6,180,564 ret income \$9,74 Earnings per share of com. stock on 5,514,167 shares -V. 167, p. 2463. \$1.62

I LUNION contract with the strain and all the subscient the productions when it was out it is not a firm of a firm of a

Celotex Corp.—Again Increases Dividend—

The directors on June 16 declared a quarterly dividend of 50 cents r share on the common stock, payable July 31 to holders of record ly-9. This compares with 37½ cents per share paid in each of the ree preceding quarters, prior to which the quarterly rate was cents.—V. 167, p. 1920.

Central Illinois Public Service Co.-Earnings-

Operating revenues \$6,538,052	\$5,760,468	\$23,456,137	Mos.—1947 \$20,612,168 14,925,485	
Net oper. income\$1,655,404 Other income (net) 21,147			\$5,686,682 - 48,278	
Gross income \$1,676,551 Int. and other deducts. 435,911		\$6,166,707 1,689,556	\$5,734,960 1,763,732	
Net income \$1,240,640	\$1,116,849	\$4,477,150	\$3,971,228	40.00

Central Louisiana Electric			As I was a large	3
Period Ended March 31— Total operating revenues———— Total operating revenue deductions	1948—3 \$539,028 517,760		12 Mos.,'48 \$2,323,274 1,989,502	
Operating incomeOther income	\$21,268 Dr775	\$42,154 4,726	\$333,772 4,719	
Gross income Total income deductions Frov. for Fed. & state income taxes	\$20,493 13,167 24,210	\$46,880 8,133 15,390	\$338,491 49,866 76,977	
Balance to surplus	*\$16,884	\$23,357	\$211,649	

NOTE—Three Counties Ice Co., wholly owned subsidiary of the company, was liquidated on April 14, 1947 and the earnings shown in this report do not include the results of the subsidiary for the months owned.—V. 167, p. 1692.

Central Maine Power Co.—To Sell Bonds-

The company has advised that it proposes to sell through com-petitive bidding \$5,000,000 first and general mortgage bonds.

To Increase Bank Debt-

The company, a subsidiary of New England Public Service Co. has asked the SEC for authority to increase its short-term debt to a maximum of \$9,500,000 up to and including Aug. 31, 1948. The company on May 24, 1948, had outstanding \$6,400,000 of notes payable to First National Bank of Boston, from which the additional borrowings would be made from time to time. Proceeds will be used to continue the company's 1948 construction program.—V. 167, p. 2463.

Central Ohio Light & Power Co-Earnings

Period End. Mar. 31— Operating revenues Operating expenses	1948-3 M \$906,749 675.338	los.—1947 \$772,171 565,456		Mos.—1947 \$2,791,278 2,122,345
Operating income	\$231,411	\$206,715	\$717,711	\$668,933
	2,481	3,208	10,461	10,439
Gross income	\$233,392	\$209,923	\$728,172	\$679,372
Income deductions	37,467	33,455	186,459	153,618
Prov. for Fed. inc. taxes	64,241	48,112	151,605	146,491
Net income Preferred dividends Common dividends	\$132,184	\$128,355	\$390,108	\$379,263
	10,800	10,800	43,200	44,854
	45,630	45,600	182,400	131,946
Balance, surplus -V. 167, p. 1147.	\$75,784	\$71,955	\$164,508	\$202,463

Central Power & Light Co.—Earnings—

Period End. Mar. 31— Operating revenues Oper. exps. and taxes	\$4,711,455	\$4,167,066	1948—12 N \$18,196,876 13,406,211	\$16,343,784
Net oper, income	\$1,283,816	\$1,047,153	\$4,790,665	
Other income (net)	1,400	619	5,149	
Gross income	\$1,285,216		\$4,795,814	\$4,012,051
Int. and other deducts	322,277		1,146,629	1,025,168
Net income —V. 167, p. 1604.	\$362,939	\$785,008	\$3,649,185	\$2,986,883

Central & South West Corn (& Subs) __ Farnings__

	TOOL COL	P. TO DUD	3. / - Lat 11	IIIgo
Period End. Mar. 31— Operating revenues Oper. exps. and taxes	\$14,357,575	10s.—1947 \$12,951,455 9,784,663	\$50,023,935	\$50,433,723
Net oper. income Other income (net)	\$3,251,734 5,306		\$13,765,111 100,458	\$12,258,812 118,036
Gross income Deducts. from gross inc.	\$3,257,040 1,293,432		\$13,865,569 4,762,508	\$12,376,848 4,577,489
Net income Earns, per share on 6,-	\$1,963,608	\$1,965,681	\$9,103,061	\$7,799,359
600,000 shs. com. stk. -V. 167, p. 1564.	\$0.30	\$0.30	\$1.38	\$1.18

Chesapeake & Ohio Ry.—Equipment Trust Offered—Halsey, Stuart & Co. Inc. and associates won the award, June 15 of \$3,500,000 23% % serial equipment trust certificates (fifth equipment trust of 1948) maturing \$350,000 annually June 1, 1949 to 1958, inclusive. The certificates issued under the Philadelphia plan, were immediately reoffered, subject to ICC authorization, at prices to yield from 1.50% to 2.50%, according to maturity.

Associated in the offering are Gregory & Son, Inc.; First of Michigan Corp.; Hirsch & Co.; Wm. E. Pollock & Co., Inc.; Freeman & Co.; McMaster Hutchinson & Co.; Julien Collins & Co.; The First Cleveland Corp.; Mullaney, Wells & Co.; Alfred O'Gara & Co.; and F. S. Yantis & Co., Inc.

The issue was awarded on a bid of 99.5110. Harris, Hall & Co. (Inc.)

. The issue was awarded on a bid of 99.5110. Harris, Hall & Co. (Inc.) bid 99.15 for $2\frac{1}{2}s$.

Trustee Appointed-

The Chemical Bank & Trust Co. has been appointed trustee, paying agent and registrar for \$4.450,000 of 21/4% serial equipment trust certificates dated as of May 15, 1948.—V. 167, p. 2576.

Chicago & North Western Ry.—Bids for Equips.-

Bids for the purchase of \$5,340,000 equipment trust certificates, b be dated Aug. 1, 1948 and to be due in annual instalments either i 10 or 15 years, will be received at office of R. L. Williams, resident, Room 1400, 400 W. Madison Street, Chicago, up to noon CDT) June 29.—V. 167, p. 2464.

Childs Co. (& Subs.) - May Sales Declined 6.7%

Period End. May 31— 1948—Month—1947 1948—5 Mos.—1947
Sales————— \$1,681,803 \$1,802,327 \$9,484,008 \$8,905,307 At May 31, 1948, there were 52 units in operation, compared with 53 a year before.—V. 167, p. 1920.

Cincinnati Gas & Electric Co.—Bids for Bonds

The company will receive bids up to Noon (EDT) June 21, 1948 for the purchase of an issue of \$15,000,000 first mortgage bonds, due 1978.

Prospective bidders may meet with officers and representatives of the company, counsel for the company and for the prospective purchasers at the office of Irving Trust Co. New York, on June 17 at 10:30 a.m., to review the information in the registration statement, the prospectus and the statement of terms and conditions.

CONSOLI	DATED IN	OME STAT	EMENT ^	. Tre to	
Period End. Mar. 31-	1948-3 N	Aos.—1947	1948-12 M	los.—1947	
	\$14,768,529	\$12,676,015	\$47,109,890	\$40,380,92:	
Operation and mainte.	9,051,932	7:646,544	30,782,896	25,551,229	÷
Depreciation	900,324	829,606	-3,289,097	3,079,409	
General taxes	858,140	* * 812,184		3,017,291	ď
Federal income taxes	1,352,212	1,069,763	3,160,049	2,502,526	
. Net operating rev	\$2,605,321	\$2,317,918	\$6,665,576	\$6,230,467	
Other income	3,252		18,898	21,300	
Gross income Fixed charges	\$2,608,573 271,152	\$2,323,148 324,538	\$6,684,474 1,200,732	\$6,251,767 1,293,183	
Net income Preferred dividends	\$2,337,421 270,000		\$5,483,742 1,080,000	\$4,958,584 1,080,000	
Balance Earnings per com, share -V. 167, p. 2359.	\$2,067,421 \$0.92	\$1,728,610 \$0.85	\$4,403,742 \$1.96	\$3,878,584 \$1.90	;,
7. 201, p. 2309.	17	h 17,29	to the same	a lateral and	C,

**	
	Cincinnati Milling Machine Co. (& Subs.) - Earnings-
	12 Weeks Ended— Mar. 20,'48 Mar. 22,'47 Mar. 23,'46
	Profit bef. Fed. taxes\$809,645 \$522,497) Not
	Federal income taxes 341,730 175,882 Available
	the state of the s
-	Net profit \$467,915 \$346,615 \$550,300 Common shares outstanding \$50,000 850,000 850,000
-	To a single-state of the state
	Earnings per common share \$0.49 \$0.35 \$0.59 —V. 167, p. 43.

Citizens Utilities Co. (& Su	bs.)—Ear	rnings—	2 2
Period End. Mar. 31— 1948—Mo Operating revenues \$253,770 Operating expenses 220,828 Federal income taxes 8,526	nth—1947 \$213,191 155,670 21,426	643,060	-1947 553,969 162,605 70,451
Operating income \$24,316 Other income 2,748	\$36,095 5,346	\$86,737 \$1 12,173	20,313 12,172
Gross income \$27,064 Income deductions 16,709	\$41,441 14,288	\$98,910 . \$ 49,916	133,085 38,529
Net income \$10,355 Earnings per common share	\$27,153	\$48,994	\$94,556
For the 12 months ended March 31 \$3,010,076, as against \$2,665,068 in t while net income after charges and \$1.41 per common share, compared v mon share, in the preceding year.	taxes amo	ng 12 months'	totaled period,

	-V. 166, p. 2659. \$26,193
	Clary Multiplier Corp.—Earnings—
	RESULTS FOR THREE MONTHS ENDED MARCH 31, 1948
1	Net sales \$1,529,217 Net income before Federal income taxes \$268,284
	Net profit after taxes
1	Number of common shares outsanding March 31 271,792 Earnings per preferred share \$1.57
30.00	Earnings per common share \$0.59
1	The price at which the outstanding warrants may be exercised changed on June 1, 1948 from \$7 a share to \$8. Each year thereafter

Month of April— 1948 1947

	the price increases	\$1 a share up to \$1	0 a share for	the vear	endir
	May 31, 1951, date	of expirationV. 16	6, p. 756.		
ŀ	A Section of which	BING LED DO DIES	· 有数 图 · 图 · 图 · 图 · 图 · 图 · 图 · 图 · 图 · 图	water to district	
	Cleveland-Cl	iffs Iron Co. (&	Subs.) -Ea	rnings-	د بر:

EARNINGS FOR 3 MONTHS ENDED MARCH 31 1948

*Total income exclusive of dividend income	\$616,409 691,588
Total income Interest on long-term debt Provisions for depletion and depreciation Provision for Federal taxes on income (est.)	\$1,307,997 29,500 110,830 178,670
Net profit Earnings per share on 2,167,338 shares of common stock , Before deducting interest on long-term debt and pro- depletion and depreciation (except cost depletion applicab	\$988,996 \$0.22 visions for the to sales

- 12 Months Ended March 31—	1948	1947
Operating revenues	\$55,240,877	\$47,416,915
Operating expenses	46,398,595	39,054,015
Net operating revenues	\$8,842,282 322,099	
Gross income	\$9,164,381	\$8,639,758
Interest, etc., deductions	1,502,225	1,471,723
Net income transferred to earned surplus	\$2.80	\$7,168,035 \$2.59

	Claustand	maria		The state of the second state of	
	Cievelana	Graphite	Bronze	CoEarnings-	

Ž,	Quarter End. Mar. 31— 1948 1947 1946 1945
÷	Net sales \$6,657,354 \$8,947,678 \$5,885,444 \$15,572,319
	TNet profit 522,437 1,055,823 218,214 399,354
1	‡Earned per com. share \$0.77 \$1.59 \$0.29 \$0.57
	*Includes excess profits carry-back of \$95.000, "tAfter all charges
	and provision for Federal income taxes. Based on 643,840 common shares now outstanding.—V. 167, p. 2359

Clinchfield Coal Corp.—Earnings—

3 Months Ended March 31— Coal and merchandise sales, net	1948 \$6,000,681 4,602,606	1947 \$3,445,071 2,403,420
Gross profit Selling and admin. expenses, excl. taxes Taxes, other than income taxes Property, franchise and other taxes Federal and state payroll taxes	\$1,398,075 195,583 24,330 49,416	\$1,041,651 123,274 23,630 37,717
Operating profit before deprec, and depletion Other income	\$1,128,746 271,137	\$857,029 81,283
Total income Total income Total income Depreciation and depletion Provisions for Federal and state income taxes	\$1,399,883 6,409 199,250 353,545	\$938,312 943 115,221 287,046
Net income *Earnings per share *Based on 750.000 shares for both periods.—V	\$840,678 \$1.12 : 167, p. 543	\$535,102 \$0.71

Tarinings-	4 1 1	19.00	
Quarters Enged March 31-	19484	1947	
Net loss		\$1,397,598	1
Earnings per share	Nil	\$1.38	
"Net profit. "tAfter benefit of carry back pro-	ulalama ad	φ1.00	

Registration Statements Withdrawn— Two registration statements filed with the SEC were withdrawn

Two registration statements filed with the SEC were withgrawn June 10.

One of these (No 7344) filed Dec. 12, 1947, effective Jan. 14, 1948, involved a proposed offering of 210,000 shares (\$1 par) capital stock in exchange for stock of Chear-Nester Glass Co. Falling to obtain the acceptance of the exchange offer by the holders of 80% of the outstanding. Obear-Nester stock as required under terms of the exchange plan, the offer expired by its own terms and has been abandoned. None of the 210,000 shares was issued.

The other registration statement (No. 7479) filed March 26, 1948, involved an offering through Smith, Barney & Co. and Newhard, Cook & Co., of \$7,000,000 15-year debentures. Proceeds of this issue were to repay a bank loan of \$1,500,000 obtained from J. P. Morgan & Co. and to purchase all the capital stock of American Partition Corp. and its sales affiliate—V. 167, p. 1804.

Coca-Cola Bottling Co. of New York, Inc.—Registrar-The Manufacturers Trust Co., New York, N. Y., has been appointed registrar for the common stock.—V. 167, p. 1692.

Coca-Cola Co. (& Subs.)-	Earnings_		1 m
Quarter Ended March 31— Gross earnings Profit after chgs, and min. int Income taxes	1948	1947 \$13,857.722 6,499,534	
Net profit	\$6,168,233 450,000	\$3,899,534 450,000	\$3,770.722 450,000
Bal. avail: for com. stock Common shares outstanding Earnings per common share —V. 167, p. 152.	\$5,718,233 4,108,865 \$1.39	\$3,449.534 4,108,865 \$0.84	\$3,320,722 4,108,865 \$0.81

Colon Development Co., Ltd.—Production—
The company announces that its production for the four weeks ended May 31, 1948, amounted to 323,817 barrels, compared with 399,639 barrels for the five weeks ended May 3, and 317,822 barrels for the four weeks ended March 29, 1948.—V. 167, p. 2359.

Colonial Stores, Inc.—Current Sales Up 7%-Period End. May 22 1948—4 Wks.—1947 1948—21 Wks.—1947: les: \$13,125,250 \$12,265,999 \$37,233,732 \$64,794,249 V. 167, p. 2464.

Colt's Manufacturing Co.—Earnings-		and the state of
12 Weeks Ended March 28—	1948	1947
Sales	\$1,732,442	\$1,297.277
Net profit after chgs, and income taxes	64.099	*57.312
Capital shares outstanding	197,000	197,000
Earnings per share	\$0.33	Nil
*Loss.—V. 166, p. 2659.		A. 48 152

Columbia Brewing Co.—Proposed Merger— See Falstaff Brewing Corp. below.—V. 167, p. 2131:

Columbia Broadcasting System, Inc.—Acquisition—
Applications were filed on June 15 with the Federal Communications
omnission in Washington, D. C., asking permission for transfer of
ontrol of Station KQW, San Jose-San Francisco, to this corporation,
and of station WTOP, Washington, D. C., to a new corporation, WTOP
NC.

control of Station KQW. San Jose-San Francisco, to this corporation, WTOP INC.

and of station WTOP, Washington, D. C., to a new corporation, WTOP INC.

The Pacific Agricultural Foundation, Lid., asked FCC consent to transfer control of KQW, and its FM station, KQW-FM, to CBS for \$425,000 plus 55% of the net quick assets. CBS now owns a 45% non-voting interest in KQW.

CBS asked permission to assign the license of WTOP, Columbia-owned 55% by the Washington, D. C. to WTOP INC., which will be owned 55% by the Washington 'Post' and 45% by CBS.

The 'Post' will pay 8555,470 to WTOP INC., in exchange for 55% of the stock, CBS will transfer to WTOP INC., properties and equipment valued at \$699,930 in exchange for 45% of the stock.

Agreements for the transfer of control are contingent on FCC approval-of, both the WTOP and KQW moves. They provide that the transactions be closed within 30 days after the FCC consent is given, which in turn is subject to a 60-day waiting period.

The KQW application is based on an agreement, entered into May 18, 1948, between CBS and Mott Q. Brunton, Ralph R. Brunton and Dorothy M. Brunton, majority stockholders of the station, detailing sale of the Brunton's interest in KQW and KQW-FM.

The CBS-Washington 'Post' application follows an agreement signed on June 10 by Frank Stanton, CBS President, and Phillip L. Graham, President of the Washington 'Post' Co, and President of WTOP INC.

—V. 167, p. 2464.

Commonwealth Edison Co.

Commonwealth Edison Co. — Accepts Terms of New Franchise—To File \$50,000,000 Bonds With SEC—The directors on June 11 by resolution accepted the new franchise ordinance passed by the City Council and signed June 10 by Mayor Kennelly.

Kennelly.

This franchise, which is the result of more than eight months of continuous negotiations, introduces new conditions. But it is believed that both management and the City authorities will approach them in a cooperative sprirt to work together for the best interests of the citizens of Chicago.

citizens of Chicago.

The passage by the City Council of the new franchise ordinance, its approval by Mayor Kennelly, and its acceptance by the company have cleared the way for the company to proceed immediately with the first step in its financial program.

As stated to the stockholders at the annual meeting, the requirements of the company and its associated companies for new capital may approximate \$175 million over the period 1948 through 1952. While, as has been stated, present cash resources are sufficient to enable it to take care of this year's requirements, with such a large amount to be raised, it seems desirable to proceed promptly with this first step.

amount to be raised, it seems desirable to proceed promptly with first step.

Accordingly the company expects, assuming the continuance present market conditions, to file a registration statement with Securities and Exchange Commission before the end of June cover \$50 million of Commonwealth Edison first mortgage bonds. It is company's intention to offer these bonds for competitive biddi

Weekly Output Increased 5.5%—
Electricity output of Commonwealth Edison Company and associated ompanies, excluding sales to other electric utilities, for the week nded June 12, showed a 5.5% increase over the corresponding week year ago. Following are the kilowatthour output totals of the past our weeks and percentage comparisons with 1947:

The Processes compatibility (HAMI TOTIL	a series of
Week Ended- 1948	1947	Change
June 12 212,588,00	00 201,473,000	+ 5.5
June 5 195,291,00		- 2.0
May 29 209,218,00	00 184,011,000	+.13.7
May 22 209,672,00	199,295,000	+ 5.2
-V. 167. p. 2576.		

Commonwealth & Southern Corp.—Weekly Output—
The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended June 10, 1948, amounted to 313,593,990 as compared with 277,741,494 for the corresponding week in 1947, an increase of 35,852,496 or 12.91%.

New Director Elected-To File Amendment to Plan I'. B. Culley has been elected a director to replace E. L. Godshalk who resigned upon the sale of South Carolina Power Co.

the corporations's recapitalization proceeding was submitted to the board of directors. The board authorized the officers to formulate and file an amendment to its plan of July 30, 1947 in accordance with the compromise proposed by holders of substantial amounts of preferred and compromise proposed by holders of substantial amounts of preferred and common stock and approved by the staff in their proposed findings. This compromise proposal provides for a package for each share of Commonwealth's preferred constiting of 2.80 shares of Consumers Power Co., common stock, 55 share of Central Illinois Light Co. common stock and \$1 cash. The balance of the holdings of Commonwealth consisting of ommon stocks of The Southern Co., ohlo Edison Co., and Southern Indiana Gas & Electric Co. would go to the common stockholders after expenses.—V. 167, p. 2576.

Consolidated Edison Co. of New York, Inc.—Debentures Placed—Subscriptions to the offering of 15-year 3% convertible debentures to company's stockholders totaled \$53,060,100, or 92.5% of the \$57,382,600 offered under rights which expired at the close of business June 8. Halsey, Stuart & Co. Inc., as representative of the several underwriters, received competitive bids June 10 for the \$4,322,500 3% convertible debentures due June 1, 1963 which were not subscribed for through the exercise of subscription warrants. Thirty-two bidders entered bids for a principal amount of \$14,453,000 debentures. The six bidders who offered the highest prices were awarded the \$4,322,500 debentures at prices ranging from 107.09% to 107.25%.

UNDERWRITERS—The names of the several underwriters and the presented of the unsubscribed debentures with acceptance of the superbeated debentures and the presented of the unsubscribed debentures are the proposed of the several underwriters and the presented of the unsubscribed debentures are the proposed of the several underwriters and the presented of the unsubscribed debentures are the presented of the unsubscribed o

UNDERWRITERS—The names of the several underwriters and the percentage of the unsubscribed debentures which each had agreed to purchase, are as follows:

			and the last
	Per-	16 1 T	cen
	cent.		Per
Halsey, Stuart & Co.	Inc. 641/2 . W	. H. Newbold's S	on & Co. 1
George K, Baum & C		M. Newton &	011 & Co. 1
Burr & Co., Inc.		tto Pr Co	
Central National Cor	372	tis & Co	6;
E. W. Clark & Co		m. E. Pollock &	Co., Inc. 1
Clauter Cark & Co		affensperger, Hug	hes &
Clayton Securities Co		Co., Inc	1
Henry Dahlberg & C	0 1/2 R	einholdt & Gardi	ner . 1
Dempsey of Cui	3, T	he Robinson-Hum	
R. S. Dickson & Co.	Inc. 2 S	chmidt, Poole &	Co.
Fauset, Stecle & Co		houghness P- G	00
Green, Ellis & Anders		haughnessy & Co	o., Inc //
Gregory & Son The	V	illiam R. Staats	CO
Gregery & Son, Inc	4 ½ S	tifel, Nicolaus &	Co., Inc. 1/
Hirsch & Co.		alter Stokes &	Co
Johnston, Lemon & C	0 J	S. Strauss & C	0 1
Leedy, Wheeler & All		homas & Co	3/
Inc.	1/2 W	heelock & Cumn	ins. Inc 1/
Inc. Marx & Co.	1/2 V	hite, Hattier & S	anford 1
Mullaney, Wells & C		arold E. Wood. &	Ca Ca
Nashville Securities C	0, 1/2	arold 2. Wood. &	Co
	72		

Calls 273,566 Shares of \$5 Preferred Stock-

On June 18 a total of 273,566 shares of \$5 cumulative preferred stock were drawn for redemption on Aug. 1, 1948, at \$105 per share and accrued dividends.

Weekly Output-

The company on June 16 announced that System output of electricity (electricity generated and purchased) for the week ending June 13, 1948, amounted to 205,600,000 kwh, compared with 187,900,000 kwh. for the corresponding week of 1947, an increase of 9.4%. Local distribution of electricity amounted to 195,400,000 kwh; compared with 181,000,000 kwh, for the corresponding week of last year, an increase of 8.0%.—V, 167, p. 2576.

Consolidated Grocers Corp. (& Subs.) - Earnings (& Subs.)—Earnings— Mar. 6, '48 Mar. 8, '47 Mar. 9, '46 \$ \$66.47,652 102,567,492 *78,778,529 1,919,545 -3,766,141 1,640,090 867,492 867,492 867,492 \$2.07 \$4.19 \$1.75 36 Weeks Ended-Sales Net profit Common shares outstanding Earnings per common share

*After charges and Federal income taxes.-V. 167, p. 2027.

Consolidated Natural Gas	Co. (&	Subs.)-E	arnings-	
Period Ended March 31— Total operating revenues. Purchased gas Operating expenses Maintenance Depre, depletion and amortization Federal income taxes (est.) Other taxes Portion of payment to annuity fund	1948—31 \$34,107,630 11,662,050 7,302,498 1,203,827 1,717,462 3,412,000 1,176,869	Mos.—1947) \$30,343,445 9,967,054 6,268,041 927,457 1,396,593 3,302,000 1,092,704	12 Mos., 48 \$97,934,493 31,837,045 28,379,526 4,968,988 5,895,637 7,310,000 4,545,961	
Non-operating revenuesOther income	\$7,632,924 25,579	\$7,389,596	\$14,927,336 190,006	
Gross income Income deductions	\$7,658,503 32,207		\$15,117,342 132,357	
Net income Shares outstanding, end of period_ Net income per share	\$7,626,296 3,274,031 \$2.33	2 729 250	\$14,984,985 3,274,031 \$4.58	

Consolidated Retail Stores,	Inc. (& S	Subs.)—Ea	rnings_	
Quarter Ended March 31— Net sales. Profit after charges Income taxes, etc.	\$7,839,380 887,661 488,213	1947.	1946 \$7,732,686 1,309,665 720,316	
Net profit Common shares outstanding Earnings per common share V. 167, p. 2577.	\$399,448 370,361 \$1.00		\$589,349 367,361 \$1.55	

Consolidated Vultee Aircraft Corp.—Stock Issue Oversubscribed—Floyd B. Odlum, Chairman, reported June 15 that the offering to shareholders of 1,159,849 shares of common stock (par \$1) at \$9 per share, which closed June 14, was heavily oversubscribed.

Primary subscription rights were exercised for approximately 1.090.000 shares, or between 94 and 95% of the offering. Secondary rights were exercised far in excess of the remainder of the shares available and, in consequence, could be accepted only to the extent of approximately 12%.

or approximately 12%. Except for the Atlas Corp. subscription which was for the entire issue, secondary rights were filed by others for approximately 420,000 shares. Because cash was received on primary and secondary subscriptions totaling more than twice the aggregate of the offering price, refunds of the excess will be made promptly to subscribers representing the unfilled portion of the secondary subscription.

The proceeds will be used to replenish company's working capital.
V. 167, p. 2359.

The Commercial and Financial Chronicle (Reg. U. S. Petent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other as second-class matter February 25, 1942, at the post office at New York, N. Y.; under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-ROTE: On account of the fluctuations in the retreatment of the fl NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Continental Radiant Glass Heating Corp.—Files with

The company on June 11 filed a letter of notification with the SEC or 149,900 snares of common stock (no par), to be offered at \$2 per share. Underwriter, Mercer, Hicks & Co. Proceeds will be used or corporate purposes.

Cornell Wood Products Co. — Stock Offered—An investment banking syndicate headed by Bacon, Whipple & Co. and including Robert W. Baird & Co. and Rodger, Kipp & Co. on June 15 offered 20,000 shares of common stock (par \$1) at \$18.50.—V. 165, p. 680.

Cory Corp. of Chicago-New Appointments

T. R. Chadwick has been appointed General Sales Manager and N. Hoye as Advertising Manager. Both men have been associated with the corporation for some time. Mr. Chadwick as Sales Director and member of a Cory Management sales executive committee, and Ar. Hoye as Assistant Advertising Manager. As Advertising Manager, Mr. Hoye assumes the post formerly held by N. H. Schlegel who was recently elected Vice-President in charge of Sales and Advertising.—V. 167, p. 1920.

Cuba RR. Co.-Principal and Interest Payments

Cuba RR. Co.—Principal and Interest Payments—
The New York Stock Exchange has received notice that, in accordance with a transitory provision of the Constitution of Cuba, and the Procedure for Deposit, payments will be made on July 1, 1948, of interest of \$5 per \$1,000 bond on surrender of the July 1, 1948, coupon from the first mortgage 5% 50-year gold bonds, due 1952; and of \$19.61 per deposit receipt, "part-redeemed," for \$1,000 original principal amount of said bonds (\$3.06 interest payment and \$16.55 principal payment) to holders of record at the close of business on Jure 21, 1948.

The Exchange directs that the bonds be quoted ex-interest \$5 per \$1,000 bond on July 1, 1948; that the deposit receipts be quoted ex \$19.61 per \$1,000 deposit receipt on July 1, 1948; that the bonds and deposit receipts shall continue to be dealt in "flat," and the bonds, to be a delivery in settlement of Exchange contracts made beginning July 1, 1948; must carry the Jan. 1, 1949, and subsequent coupons. Interest on bonds is payable at The Royal Bank of Canada, New York, N. Y.—V. 167, p. 2255.

Dayton Power & Light Co. (& Subs.) - Earnings-

Period End. Mar. 31-	1948-3 M	los.—1947	1948-12 M	Aos.—1947
Gross revs. and other	' . · · ;	t t 🔒 🤼		
income	\$9,537,335	\$8,518,800	\$30,834,302	\$26,760,652
Oper, and maint.	5.578.114	4.536,004	18,669,192	14,626,591
Prov. for deprec.	537.134	517,568	1.995.303	1,948,120
General taxes	628,871	533,494		1,942,147
Federal income taxes:	914,040	1,033,100	2,629,940	2,795,100
Gross income	\$1,879,175	\$1,898,634	\$5,416,865	\$5,448,694
Fixed charges	257,767	213,749	782,276	840,305
Net income	\$1,621,407	\$1,684,885	\$4,634,589	\$4,608,389
Pfd. dividends	164,067	112,502	628,213	450,011
Balance for com, divs.	\$1,457,340	\$1,572,383	\$4,006,376	\$4,158,378
Earns, per com, share	\$0.86	\$1.03	\$2.36	\$2.72
V. 167, p. 1256.	A 18 18 18 18 18 18 18 18 18 18 18 18 18	asi Benin		Sec. 20 1. 24%
CAN THE RESERVE AND A SECOND CONTRACTOR OF THE PARTY OF T		4 7 7 1		医基础性 医性肾髓 医二烷

De Vilbiss Co.—Earnings—

(Including Wholly-Owned Subsidia	ry)	
Quarter Ended March 31-	1948	1947
Profit before Federal taxes	\$217.373	\$\$336,042
Federal income taxes	84,200	148,000
	\$133,173	\$188,042
Common shares outstanding	300.000	300.000
Earnings per common share	\$0.44	\$0.63

*Includes \$11,640 in 1948 and \$11,655 in 1947, representing dividends from company's unconsolidated foreign subsidiary, Aerograph Co., Ltd. *Lafter non-recurring plant rearrangement expense aggregating approximately \$73,000.—V. 167, p. 1468.

Delaware & Hudson Co. (& Subs.) - Earnings-

Quarter Ended March 31— Gross revenues		\$24,498,141 19,223,240
Net revenues	\$5,195,655 865,948 18,797 736,485	\$5,274,901 940,000 23,112 698,496
Other taxes	200,290	520,017
Pixed charges Depreciation and depletion charges	651,927 895,915	675,496 920,138
Net income	\$1,458,287	\$1,497,642

Denver Tramway Corp. (& Subs.)-Earnings-

Quarter Ended March 31— Operating revenue Operating expenses Depreciation General taxes	188,987	1947 \$1,739,353 1,233,138 179,839 116,907	1946 \$1,742,271 953,533 172,867 104,558
Net operating incomeOther income		\$209,467 5,968	\$511,311 5,326
Total income Interest on funded debt Federal and State taxes on income	\$47,813 5,378 22,700	\$215,435 6,027 92,500	\$516,637 13,825 211,000
Net income	\$19,735	\$116,908	\$291,811

Detroit Edison Co. - Secondary Offering-Coffin & Burr, Inc., and Spencer Trask & Co., on June 11 made a secondary distribution of 86,000 shares of common stock (par \$20) at \$21% per share, net. Dealers discount (par \$20) at \$21% per share, net. 45 cents.—V. 167, p. 2465.

Detroit Steel Corp .- Earnings-

3 Months Ended March 31-	1948	1947	1946	4
Net sales and commissions earned_	\$7,938,376	\$7,460,810	\$3,888,008	
Cost of products sold	5,580,670	4,820,021	3,039,672	
Selling and administrative expenses	381,949	336,016	327,621	
Gross profit Interest earned and misc. income	\$1,975,756 184,217	\$2,304,774 9,342	\$520,715 5,962	
Total income	\$2,159,973	\$2,314,115	\$526,677	
Other deductions	20,426		44,342	
Fed. taxes on income-estimated	790,550		184,040	
Net profit	\$1,348,997	\$1,410,251	\$298,294	
Capital shares outstanding	868,968	823,748	411.874	
Earnings per share	\$1.55	\$1.71	*\$0.36	
*Adjusted for two-for-one stock sp	lit late in 1	946V. 167	7. p. 940.	

Quarters Ended March 31—	1948	A 4 G
Net sales \$10,6	94,000 \$	1947 8,575,000 1,093,000 \$1.03

without a corresponding increase in selling prices; plus the fact that during the first quarter of 1948 startup expenses of the company's new electro-chemical plant at Houston, Texas, and its magnesia refractory plant at Painesville, were absorbed out of earnings.

Construction activities in connection with the company's expansion program continued at a rapid pace, Mr. Evans reported, with expenditures for this purpose during the quarter amounting to \$4,800,000. The new Houston plant, which began production about a week ago, is expected to reach full production in July or August the magnesia refractory plant at Painesville is now in production and initial shipments will be made shortly, Mr. Evans added.—V. 166, p. 1477.

Diamond Match Co. (& Subs.) - Earnings-

			the second
Quarter Ended March 31-	1948	1947	1946
Net income after taxes and chgs	\$1,235,030	\$579,377	\$581,959
No. of common shares	856,060	700,000	700.000
Earnings per common share	\$1.18	\$0.50	\$0.51
-V. 167, p. 1306.			

Divie Cun Co-Earnings-

	T				
 12 Mos. End	. Mar. 31-	1943	1947	1946	1945
"Net inc. afte	er all chgs.	\$1,474,535	\$1,219,133	\$1,213,845	\$940,328
†Earnings per	share	\$5.07	\$3.81	\$3,79	\$2.44
					240 000

After all charges and taxes, including Federal taxes. 10n 202,696 nmon shares.—V. 167, p. 1149.

Doehler-Jarvis Corp.—Earnings-

3 Months Ended March 31-	1948	1947	1946	
Net sales	\$17,950,292	\$15,695,701	\$8,033,840	
Net profit after taxes	2,183,153	2,156,905	519,895	
Capital shares outstanding	1,042,641	1,042,644	1,042,644	d
Earnings per share	\$2.09	\$2.07	\$0.50	

Backlog at April 23, 1948, was reported to amount to approximately \$29,000,000.—V. 167, p. 250.

Dresser Industries, Inc.—Has \$43,588,000 Unfilled Orders—Takes Down Balance of Long-Term Loan—H. N. Mallon, President, on June 8 said in part:

Mallon, President, on June 8 said in part:

Unfilled orders—with foreign business excluded from consideration because it is subject to cancellation—holds at \$43,588,000, or about the level of the past six months, indicating that the present rate of operation should continue throughout the remainder of this year.

At the shareholders' meeting in March, the new 15-year 3½% term loan for \$12,500,000 was approved by a wide margin, receiving the favorable vote of 98.7% of the shares voted. The last \$2,500,000 under this new loan was taken up on May 26, so the company's borrowing now stands at the full \$12,500,000 (due Dec. 15, 1962). This gives the company adequate working capital to take care of the current volume and enough cash to carry out the plant improvement program.

There follows a summary of balance sheet items as of April 30, 1948, adjusted to give effect to the increased borrowing.

\$8,200,000

Cash	\$8,200,000 11,500,000 29,900,000
Total current labilities	\$49,600,000 17,400,000
Working capital Fixed assets net 15-year term loan Capital stock and surplus	\$32,200,000 12,800,000 12,500,000 33,800,000
Capital expenditures budgeted for the current year total Of this amount, approximately \$1,400,000 will be covered	by charges

to depreciation, making the net increase in investment in manufacturing facilities this year approximately \$2,600,000.

Since Dresser companies supply equipment for many phases of the cil business, the activity in exploration, production, transportation and refining will mean considerably more business for them.

CONSOLIDATED II	COME ACC	COMI	
% 6 Months Ended April 30-	1948		1946
Net sales	\$49,601,868	\$35,698,333	\$20,981,243
Cost of goods sold	36,011,202	26,957,682	17,376,787
Sell., engineer., gen. & adm. exps.	7,559,797	5.602,964	4,502,001
Operating profit	\$6,030,869	\$3,137,687	*\$897,545
Other income	152,142	106,305	191,651
Total income	\$6,183,011	\$3,243,992	*\$705,894
	179,939	89,042	79,126
Federal normal tax and surtax	2,152,040	1,177,459	101,441
Canadian and State income taxes_	56,108	22,097	5,314
Tax adjust, for prior years (net Cr)	6,782	39,569	1,264
Provision for contingencies	100	250,000	200 100 100 100 100 100 100 100 100 100
Net profit	\$3,801,706	\$1,744.964	*\$890,511
Earnings per common share	\$3.37	\$1.49	Nil
NOTE Buculaton for depresentation		utiantion a	mounted to

NOTE—Provision for depreciation and amortization amounted to \$646,569, \$566,648 and \$467,504, respectively, for the six months ended April 30, 1948, 1947 and 1946.—V. 167, p. 1256,

Eastern Gas & Fuel Associates—Submits Amendment

Eastern Gas & Fuel Associates—Submits Amendment to Recapitalization Plan—

At a hearing before the SEC, company submitted an amendment to its plan of recapitalization which would change the proposed allocation of common stock giving present holders of common better treatment.

E. H. Bird, Vice-President, said that estimates of future earnings somewhat higher than those submitted to the Commission in November, 1946, necessitated the revision in the judgment of trustees. He introduced a new proposal which would allocate six shares of new common stock for each share of present 6% preferred stock and % of a share of new common for each share of present common stock.

stock.

In terms of percentage, this new agreement would allocate 73.8% of the new common stock to the 6% preferred stock and 26.2% to the present common stock. Under the original plan as amended these percentages were 79.01% to the 6% preferred and 20.99% to the common—V. 167, p. 2466.

Eastern Stainless Steel Corp. (& Subs.) - Earnings

Dastern Starmess Steel Corp. (& Subs.) - Darmings
Qtr. End. Mar. 31— 1948 1947 1946 1945
Net sales \$3,401,582 \$5,398,827 ‡ ‡
*Net profit 168,773
Capital shares outstdg. 319,900 319,900 319,900 210,000
Earnings per share \$0.53 Nil \$0.56 \$0.56
*After charges and Federal taxes. †Loss after inventory adjust-
ments. ‡Not stated.—V. 167, p. 250.

(Thomas A.) Edison, Inc.—Earnings—

(Including Wholly-Owned Subsidiaries)

Quarter Ended March 31— Net sales Profit before income taxes	1948 \$7,425,867 328,728	638,545
Net profit	\$167,277	280,067 \$358.478
Class A & B shares outstanding Earnings per class A & B shares	405,000 \$0.36	405,000 \$0.83

Ekco Products Co. (& Subs.)—Earnings—

Quarter End, March 31-	1948 - 1947 1946
Sales	- \$8,246,198 \$10,296,621 \$5,726,060
*Net profit	722,236 - 1890,264 5 561,908
Common shares outstanding	801,126 787.500 393,750
Earnings per common share	\$0.82 \$1.03 \$1.06

*After charges and Federal taxes. †After \$500,000 reserve for congencies. †Adjusted for 2-for-1 common stock split in September,

Equity Fund, Inc.—Registers with SEC-

The company on June 9 filed a registration statement with the SEC covering 400,000 shares of common stock (par 20c), to be offered at market (about \$4.39). Company is an open-end management investment company.—V. 167, p. 45; V. 160, p. 1234.

El Paso Electric Co.-Earnings-

Period End. Mar. 31-	1948-Mo:	nth-1947	1948-12 N	Ios1947
Operating revenues	\$414,339	\$372,525	\$4,939,907	\$4,320,704
Operation	167,472	. 136,946	2,049,699	1,734,032
Maintenance	22,535	29,169	277,222	204,006
Depreciation	28,333	26,667	325,000	305.000
Amort. of franchise	278	278	3,333	1.984
General taxes	43,190	36,176	505,368	416,955
Federal income taxes	47,000	37,022	513,073	337,317
Utility oper. income_	\$105,531	\$106,268	\$1,266,211	\$1,261,440
Other income (net)	6,092	1,479	28,410	18,764
Gross income	\$111,623	\$107,747	\$1,304,621	\$1,280,203
Total income deduct	15,773	16,450	191,666	*305,634
Net income	\$35,850	\$91,298	\$1,112,955	8974,569
Preferred dividend requir	ement:		67,500	67,501
Balance applicable to co	ommon stk.	and surp.	\$1,045,455	\$907,067

\$901,00. Earnings per share (381,594 snares) \$2.74 "Includes special charge of \$104,253, representing portion of premium and expenses on redemption of bonds which is equivalent to resulting reduction in Federal income taxes.—V. 167, p. 2028.

El Paso Natural Gas Co.—Plans Additions to Pipeline Bond Debenture Issues to Finance Project—

The company filed with the Federal Power Commission June 14 an application to construct facilities to enlarge its pipeline system so as to increase its capacity 180 million cubic feet per day. Of this increased capacity, 80 million cubic feet per day would be used to serve Arizona, New Mexico and the El Paso area, and 100 million cubic feet per day would be delivered to Southern Counties Gas Co. and Southern Counties Gas Co. of California at the delivery point on the Colorado River near Blythe.

River near Blythc.

The application said the total aggregate cost of the project is \$54,773,877, plus a contingency fund of \$1,226,123, making a total of \$50,000,000. The company proposes to finance this construction by the issuance of \$36,000,000 of first mortgage bonds and \$20,000,000 of debentures convertible into common stock of the company at \$75 per share.

per share.

Paul Kayser President of the company, said this construction represents in fact the first step towards the ultimate program of the construction of facilities necessary to deliver, in addition to the quantities called for by this application, 300 million to 400 million cubic feet of gas per day to the Pacific Gas & Electric Co. for service of San Francisco and the bay area.

He stated that the company has already contracted for the gas supply necessary not only for this initial 180 million cubic feet per day but also for the delivery of the proposed quantities to Pacific Gas & Electric.

Gas & Electric.

The company had previously filed with the Federal Power Commission an application to construct the line to northern California for service of the 300 million cubic feet per day to Pacific Gas & Electric at a point on the California boundary near Needles, Calif, Mr. Rayser stated that such application will be pressed for decision by their commission

mission.

He stated that, subject to approval by the stockholders of El Paso, tentative agreements were entered into in April and May of this year for the sale to a group of insurance companies and banks of both the bonds and debentures required for this financing and that at an early date the matter will be submitted to the stockholders for approval. The plan will provide not only for the financing necessary for the first step but will also provide the framework for the expansion to San Francisco as well.

COMPARATIVE INCOME ACCOUNT Period End. Mar. 31

Operating revenues	\$1,845,449	\$832,576	\$13,183,538	88,728,944
Operation	624,967	301,535	4,849,804	3,123,862
Net residuals credit	118,981	56,804	897.024	445.378
Maintenance	91.183	43.019	740,442	527.344
Deprec. amort. & depl.	260,154	78,336	1.582,592	935.147
Taxes, other than Fed.		denier serv	1,002,002	330,142
income taxes	67,252	36,502	539,635	323,506
Explorat'n & devel. costs	380	477	8,932	50,046
I den de la companya della companya de la companya de la companya della companya				00,040
Balance	\$920,494	\$424,511	\$6,359,155	\$4,214,418
Other income	6,886	14,943	119,036	Dr7.772
				: خيبه سميد
Gross income	\$927,380	\$439.454	\$6.478.252	\$4,206,646
-Income deductions	112,445	29,785	549,836	224.759
· Federal income taxes	288.424	87,837	1,487,247	953,639
	1. 1.00, 12.1	01,057	A,701,271	303,033
Net income	\$526.511	\$321,831	\$4,441,169	\$3,028,248
Pfd. stock div. require	34,479	25,625		236,047
	01,110	20,020	.500,050	230,044
Balance for com. divs.	1 1 1 1 1	1244	F 1 10 10 10 1	X.V. A.
and surplus	\$492,032	2206 206	\$4,084,533	60 700 000
-V 167 m 2760	9732,032	9230,200	φ±,004,033	\$2,792,201

Electric Auto-Lite Co. (& Subs.)—Earnings—

Qtr. End. Mar. 31—	1948	1947	1946	1945
Sales	\$49,406,711	\$43,407,985	\$24,249,094	39,707,117
tNet income	2,708,999	2,095,382	*1,433,228	1,476,178
Capital shares outstdg.	1,494,855	1,494,855	1,195,884	1,196,283
Earnings per share	\$1.81		Nil	\$1.23
*Loss. †After taxes a	nd charges.	-V. 167. p.	250.	

Electric Power & Light Corp.—Weekly Input—

For the week ended June 10, 1948 the System input of subsidiaries of this corporation amounted to 76,906,000 kwh., an increase of 12,-633,000 kwh., or 19.6%, over the corresponding week of last year.—V. 167, p. 2577.

Electrolux Corp. (& Subs.) - Earnings-

and a contract to the contract of the contract	The second of the second of		
Quarter End. Mar. 31-	1948 1	1947 1946	1945
*Net profit		21,507 \$491,283	\$284,297
Shares outstanding	1,230,500 1,23	30,500 1,237,500	1.237,500
Earnings per share	\$0.27	\$0.83 \$0.40	\$0.23
*After all charges, incl	uding provision t	for Federal incor	ne tax (and
renegotiation in 1945) 1	J 167 n 2131		

Elgin National Watch Co.—Earnings—

12 Weeks Ended March 27— Sales	1948 1947.	. 1
	\$4,018,967 \$3,039,74	9
Profit before Federal taxes	361,995 76,85	4
Federal income taxes	136,000 16,00	a
Net profit	\$225,995 \$60,85 800,000 800,00	
Farnings per share	\$0.28 \$0.0	8

Elliott Co.—Earnings—

Quarter Ended March 31—	1948	1947	1946
Backlog, of orders	\$30,500,000	\$26,500,000	\$23,200,000
- Net-sales	6,155,253	4,375,700	1,187,734
Net profit after charges and taxes_	633,862	387,341	*423,673
Earnings per common share	\$1.73	\$1.11	· · · Nil

*Loss.—V. 167, p. 153,

Empire District Electric C	o.—Earnir	ngs—	ar, 1975 raped a
3 Months Ended March 31-	1948	1947	1946
Total gross operating revenue	\$1.832.747	\$1,734,563	\$1,526,165
Production and distribution exps	650,370	704,681	380,644
General, admin. and misc. exps	217,786	187,865	187,544
Maintenance and repairs	.79,902	105,669	92,462
Depreciation	183,600	168.240	158,805
Taxes (other than inc. taxes)	148,559	121,855	95,420
Income taxes	150,265	110,760	184,350
Net operating revenueOther income	\$402,265 2,850	\$335,493 2,818	\$426,940 2,190
Total income		\$338,311 104,737	\$429,130
Net income	\$281,069	\$233,574	\$338.877
-V. 167, p. 1363.		, 1. Tr. **	
The state of the s	Not a policy	Carlotte Carlotte	2"
Empire Millwork Corp.	Earnings-	- Call 1 2 2	the line
Quarter Ended March 31-		1040	*****
Net sales	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1948	1947
77-4	~~~~~~~	\$1,729,042	91,400,303

*Earnings per share \$0.36	
*Based on 567,500 shares of capital stockV. 167, p. 64	9.
Emsco Derrick & Equipment Co.—Earnings—	
Quarter Ended March 31— 1948 Net sales 2711 208	1947
Net profit after charges and income taxes 332,136	\$3,433,155 275,579
Common shares outstanding 373,594	373,594
Earnings per common share *\$0.86	\$0.74

*After preferred dividend requirements .- V. 167, p. 2256 Engineers Public Service Co.-Rehearing Denied-

Engineers Public Service Co.—Rehearing Denied—
The Third Circuit Court of Appeals has denied a petition of the SEC for a rehearing in the company's preferred stocks.

The Appellate Court in a unanimous decision handed down last March reversed the Commission's action in giving preferred stock-holders of Engineers call premiums of \$5 and \$10 a share in retirement of their stock. It ordered the proceedings remanded to the Commission for further study in line with its decision.

Rejection of the petition for a rehearing was made in an order signed by Circuit Judge John Biggs, Jr. The court said it would adhere to its March decision, and that the matter must go back to the Commission for further consideration, or to the U. S. Supreme Court or an appeal—V. 167, p. 1150.

Fall River Electric Light	Co.—Earni	ngs-	A 15 TO 10 T
3 Months Ended March 31— Gross operating revenue	1948	1947	1946
Other income	\$1,165,224 55,115	\$1,091,926 52,261	\$957,234 47,749
Total gross earnings	\$1,220,340	\$1,144.188	\$1,004,984
Operating costs		665,182	517,987
Maintenance	37,564	30,441	24,839
Depreciation	42,500	42,500	42,500
Taxes, other than Federal taxes	The state of		10.
on income	103,893	97.519	97.004
Federal normal inc. tax and surtax	,87,376	90,658	96,325
Balance before capital charges_	\$213,921	\$217.886	\$226,327
Interest and other charges	15,820	15,813	15,779
Balance for dividends and surplus V. 166, p. 2102.	\$198,101	\$202,072	\$210,548
	- Andrews	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	the street of the

Falstaff Brewing Corp.—To Vote on Merger—

The stockholders of record June 21 will soon vote on approving an agreement of merger between this corporation and Columbia Brewing Co.—V. 167, p. 1921.

(A. B.) Farquhar Co.—Earnings— Quarter Ended March 31— Profit before income taxes— Income taxes————————————————————————————————————	1948 \$157,489 63,425	1947 \$128,938 52,100
Net profit Common shares outstanding	\$94,064 205,000	\$76,838 205,000
Earnings per common share—V. 165, p. 1588.	\$0.46	\$0.37
Fedders-Quigan Corp.—Earnings—	Maria Maria	1
Quarter Ended March 31 \$5:361.545 Net profit aft. chgs: & Fed. taxes 463.454 Capital shares outstanding 1,200.000	\$4,251,073 327,964	1946 \$1,898,436 24,089
Capital shares outstanding 1,200,000 Earnings per share \$0.39 V. 167, p. 1807.	1,200,000 \$0.27	1,200,000 \$0.02

Federated Department Stores, Inc.—Loan Placed Privately—The company it was announced June 16 has borrowed \$15,000,000 from The New York Life Insurance Co. on a 20-year sinking fund note due June 15, 1968. Arrangements for the loan were made through Lehman Brothers and A. G. Becker & Co., Inc.

The proceeds are to be added to the general funds of the corpor and will put it in a position to take advantage of opportunitie they arise, to acquire additional stores.—V. 167, p. 2577.

(Harry) Ferguson, Inc.—Loan Placed Privately—The company, it was announced June 16, has concluded negotiations for a 10-year serial loan of \$1,500,000 maturing June 1, 1958, with Penn Mutual Life Insurance Co. Proceeds will be used in the construction and equipment of a new tractor plant now nearing completion.—V. 167, p. 251

Ferro Enamel Corp. (& Subs.) - Earnings-

Net sales \$7,443,594	\$6,437,944	\$2,740,000	4
*Net profit 377,520	343,595	82,032	\$106,552
Capital shares outstdg. 316,320	316,320		
Earnings per share \$1.19	\$1.09		\$0.46
*After charges and Federal taxe	s. †Not avail	lable.—₩. 16	
Florence Stove Co.—Earn	ings—	A desired	·
Quarter Ended Mar. 31-	1948	11947	11946
Sales	\$6,502,284	\$4.825.765	\$1,305,211
Profit before Federal tax	888.386	610,141	*254,910
Federal tax provision	345,000	274,000	
Net profit	\$543,386	\$336,141	*\$254.910
Caapital shares outstanding	345,341	345,341	345,341
Earnings per share	\$1.57	\$0.97	Nil
*Loss. ‡Consolidated figures.—V		36.	a Marga
Quarter Ended March 31—	§1948	1947	1946
Net sales		\$5,723,571	\$1,725,327
Profit after charges	1,040,035	*869,849	1213.151
Income taxes		369,000	
Net profit	\$611,305	\$500,849	‡\$213,151
Net profitCommon shares outstanding	383,973	268,693	217,706
Earnings per common share	\$1.59	\$1.86	Nil
*After \$100,000 provision for			
subsidiary only for the month of I			§Including

Food Machinery Corp .- Proposed Merger-

Food Machinery Corp.—Proposed Merger—

The directors and managements of this corporation and Westvaco Chemical Corp. have reached an agreement for the merger of these two companies, it was announced on June 17 by Paul L. Davies, President of Pood Machinery Corp. and William B. Thom. President of Westvaco Chemical Corp. Food Machinery Corp. as the surviving company, will change its name to Pood Machinery & Chemical Corp. The business of Westvaco will be operated under the direction of its present management as the Westvaco Chemical Division of the company and Westvaco's interest will be represented on the board of directors.

The merger agreement, which requires the approval of the preferred and common stockholders of both companies, is in preparation and will be sent to stockholders accompanied by a proxy statement in the early part of July. The merger agreement will provide for an exchange of 14s. shares of Food Machinery's common stock for each share of Westvaco's common stock and for the exchange on a share-for-share basis of Westvaco's \$3.75 cumulative preferred stock for a new preferred stock of Food Machinery & Chemical Corp. having the same dividend rate and substantially the same rights, and preferences of the Food Machinery & Chemical Corp. having the same dividend rate and substantially the same rights, and preferences of the Food Machinery & Chemical Corp. having the same dividend rate and substantially the same rights, and preferences of the Food Machinery & Chemical Corp. having the same in the common the same. Stockholders will be requested to increase the authorized preferred stock to \$25,000,000, which is less than the common and the common to preferred stock new authorized for the two companies. It is anticipated that the dividends on the common stock of Food Machinery, the surviving corporation, will be continued at \$1.50 per share.—V. 167, p. 846.

Form Moulding, Inc.—Stock Offered—American Trustee Share Corp., New York and Young & Co., Inc., Pittsburgh, on June 9 offered (as a speculation) 100,000 shares class A cumulative convertible participating stock (par \$1) at \$2.50 per share.

Dividends on the class A stock are payable when, as and if declared by the board of directors until July 1, 1949, when they become cumulative at the rate of 5 cents per share quarterly.

The class A stock is convertible at any time into the class B stock on the basis of 20 class A shares for one class B share. Provision has been made to prevent dilution of the conversion privilege of the class A stock.

been made to prevent dilution of the conversion privilege of the class A stock.

Bach share of class A stock outstanding at any one time shall entitle the holder thereof to be paid a participating dividend equal to 1/10th of the amount then to be paid to the holder of each snare of class B stock, provided that in any one calendar year the total participating dividends payable to the holders of class A stock shall not exceed 10 cents per share.

HISTORY AND BUSINESS—Company was incorporated in Delaware March 19, 1948, and is licensed and qualified to do business in Indiana. Company was organized to complete the development of new processes and a form moulding automatic machine to produce food and liquid containers such as drinking cups (for hot and cold liquids), bean pots, flower pots, frozen food packages, syrup, oil, grease or wax containers, either round, square or oblong, with or without covers, and with or without styled curves in the sidewalls, made of paper, paper pulp and other materials, to engage in the production thereof and to license others to use such machines for the production thereof and to license others to use such machines in the production thereof.

CAPITAL STRUCTURE—The authorized capital of the company con-

others to use such machines in the production thereof.

CAPITAL STRUCTURE—The authorized capital of the company consists of 200,000 shares of class A stock (par \$1) and 25,000 shares of class B stock (par \$1). As of Junc 1, 1948, none of the class A stock has been issued, and there has been issued 15,000 shares of the class B stock in part payment for machine and equipment. In addition to the sale by the company at one cent per share of stock donated to its treasury by Lee M. Wiley to the Marion Associates, Inc., John Matter, and Darl C. Miller, the company has also sold at one cent per share 4,810 shares to Young & Co., Inc., one of the underwriters, and 3,810 shares to, American Trustee Share Corp., one of the underwriters.

PURPOSE—Funds received by the company from the sale of its class A stock will be used for the following purposes:

(a) Payment of 120-day 6% note and release of all collected the stock of the company in the sale collected by the results of the sale share in the different of the following purposes:

lateral held thereunder by First National Bank	in .
Marion (Ind.) (b) Interest thereon	\$60,000 1,200
(c) Trustee fee	1.000
(d) To complete construction and improve operation spec	d i as sant
and efficiency of Form Moulding unit, approximate	v 25.000
(e) To reimburse underwriters for funds advanced by the	m
for organization of the comany, etc.	15,000
(f), For working capital and other corporation purposes	110,330
Total funds to be raised by this financing	4010 704
V. 167, p. 2578.	\$212,530
v. aut, p. 2010.	Many Market Parket

Freeport Sulphur Co. (& Subs.)—Earnings—

	Quarter Ended Mater 31-	1948	1947	1 1 2	146
	*Net profit	\$874,672	\$776,438	\$1.05	57.429
	Capital shares outstanding	800,000			000.00
	Earnings per share	\$1.09	\$0.97	1 : " . "	\$1.32
1	*After depreciation, depletion, and	Federal.	income tax	esV.	167.
	p. 1587.	Burg Sug.	Lights II	1, 41	7.70

Gabriel Co.—Earnings—

1945

3 Mos. End. Mar. 31-	1948	1947	1946	1945	
†Net profit	\$51,472	\$115,968	\$51,564	\$80,210	
Common shrs. outstdg	324,249	324,249	299,129	299,129	
Earns. per com. share.	*\$0.12	*\$0.31	*\$0.16	\$0.26	
*After preferred dividend	requireme	ents. †After	charges and	Federal	
taxes.—V. 167, p. 45.		ALV. AND DE			

Gale & Co., St. Louis, Mo. — Stock Offered—Stifel, Nicolaus & Co., Inc., St. Louis, recently offered (to residents of Missouri only) 9,000 shares (no par) \$1.50 cumulative preferred stock, series A (with common stock warrants) and 9,000 shares common stock (\$1 par) in

warrants) and 9,000 shares common stock (\$1 par) in units of one share of each at \$29 per unit.

The underwriter has purchased 8,250 additional shares of common stock and has agreed to resell not to exceed a maximum of 2,000 shares to officers and employees of the company at its cost of \$4 per share. With respect to the remaining 6,250 shares of common stock and any unsold shares of the 2,000 shares mentioned above, the underwriter may retain all of said shares for investment or may resell all or any part at the original offering price of \$4 per share. Registrar and transfer agent, Mississippi Valley Trust Co., St. Louis, Mo.

PURPOSE—The net proceeds will be added to working capital the first instance and will be used to retire the \$100,000 unsecut note payable.

STATEMENT OF INCOME (PREDECESSOR COMPANY)

	1		C 40 K 5	Dept. 20, 44	
7	Mos. End	ed Years End	ded Aug. 31	to	
1	Mar. 31,'48	1947	1946	Aug. 31,'45	
Income	\$136,102	\$182,857	\$120,560	\$38,121	
Gen. and admin. exps	54,887	72,849	42,958	18,661	Ž,
Other deductions.	28,351	44,082	28,989	7,865	
Balance	\$52,863	\$65,925	\$48,612	\$11,595	
Misc, income	693	743	547		
Total profit	\$53,557	\$66,668	\$49,159	\$11.595	
Taxes on income (est.)_	22,300	26,926	19,430	3,400	
Net profit	\$31,257	\$39,742	\$29,729	\$8,195	
HISTORY AND BUSINE	SS-Com	pany was i	ncorporated	April 29,	

HISTORY AND EUSINESS—Company was incorporated April 29, 1948 in Missouri, and on May 1, 1948 succeeded to the assets and business and assumed the debts and obligations of Gale & Co., which was incorporated Sept. 26, 1944 in Missouri. The business of the company primarily consists of the financing and discounting of instalment contracts on motor vehicles. As of March 31, 1948 the predeceser company that receivables totaling \$1,097,473, of which \$1,074,613 or 97.9% were secured by piedge of automobiles and trucks. It has also financed a small volume of in-

dustrial equipment sales, the amount of this paper on hand being 2.1% of the total receivables as of March 31, 1945.

In addition, the company engages in floor plan or wholesale financing which consists of the lending of money to retail sellers to assist them in carrying their inventories. Floor plan paper, secured by liens on motor vehicles, amounted to 1.17% of the precessor company's total receivables as of March 31, 1948.

CAPITALIZATION—Upon completion of the recentialization sales.

pany's total receivables as of March 31, 1948.

CAPITALIZATION—Upon completion of the recapitalization, and issuance of the 9,000 shares of preferred stock, series A, warrants and 9,000 shares of common stock in units, sale and iss of the 8,250 shares of common stock being acquired by the u writer, and the retirement of the \$100,000 unsecured note pa company's debt and capitalization would be as follows:

	ithorized	Outstanding
41/2 % deed of trust note maturing	an market in	
	10,000	\$40,000
Bank loans maturing not later than		1 . 10 to a 1 / a 1 f g 1
one year	0	†740,318
Preferred stock (no par)	10,000 shs.	9,000 shs.
\$6 preference stock (no par)	1,000 shs.	1,000 sh.
Common stock (\$1 par) 11	00,000 shs.	42,750 shs.

d from time to time be board of directors. †As of March ecured by pledge of \$847,595 notes receivable. Includes 22 shares reserved for issuance upon exercise of common stock warran.

(Robert) Gair Co., Inc.-New Mill in Operation-

(Robert) Gair Co., Inc.—New Mill in Operation—
It is announced that the new mill of Southern Paperboard Corp. at Pert Wentworth, Ga., with a rated capacity of 450 tons of container noward per day, started operation on June 15, 1948.
Robert Gair, Inc., owns a majority of the stock of Southern Paperboard Corp. The officers are: Seorge B. Dyke, Cheirman of the Board Ernest Rossiter, President; T. Raymond Pierce, Vice-President; T. W. Earle; Vice-President and Forester; E., O. Sommer, Comptroller; E. Meyer, Treasurer; W. F. Howell, Secretary, Wilsom Bergman, Assistant Comptroller; C. R. Bradley, Assistant Treasurer; and R. B. Trotman Assistant Secretary.
Gair Woodlands Corp. was organized io. 1946 as a wholly owned subsidiary of Southern Paperboard Corp. to acquire timberlands and develop them as a source of supply of poliswood for the mill at Port Wentworth. T. W. Earle is President of Gair Woodlands Corp., which has purchased approximately 175,000 acres of timberland in North Carolina, South Carolina, Georgia and Florida.

The announcement added that the Southern Paperboard Corp. mill in full operation will consume in excess of 250,000 cords of pulpwood a year, a part of which will be obtained from lands owned and the balance from pulpwood producers and farm lands.—V. 167, p. 2023.

Gar Wood Industries, Inc.—Earnings—

6 Months Ended April 30-	1948	1947
Net sales	\$17,929,567	\$16,891,162
Profit before income taxes	2,201,145	*1,519,377
Income taxes	866,000	
Net profit	\$1,335,145	°\$1,519,377
Common shares outstanding		1,027,900
Earnings per common share	\$1.23	Nil
*Loss.—V. 167, p. 1043.	1 × 4 6 1 1	1

Gaylord Container Corp. (& Sub.)—	Earnings-	-
Quarter Ended March 31— Operating profit Depreciation and depletion Interest Provision for contingencies Income taxes	1948 \$3,675,215 191,026	1947 \$5,410,370 175,335 39,437 1,350,000
Net profit Common shares outstanding Earnings per common share	\$2,067,689 2,338,317	\$2,064,698 2,040,861 *\$1.00
*After preferred dividend requirements. All converted or redeemed in October, 1947.—V. 16	\$0.89 preferred 7, p. 46.	

General Aniline & Film Corp. (& Subs.) - Earnings-Quarter Ended March 31— Sales Net profit after charges and taxes Class A shares gutstanding Class B shares outstanding Earnings per class A share Earnings per class B share —V. 166, p. 1787. 1948 1947 \$20,773,600 \$16,771,800 1,542,900 791,200 527,664 527,664

General Baking Co.—Earnings—

	Mar. 27,'48	Mar. 29, 47	Mar. 30, 46	Mar. 31, 45
	\$1,178,493	\$566,895	\$863,873	\$1,074,973
	550,707	230,371	357,410	647,717
Net profit Common shares Earnings per com. share V. 167, p. 1043.	\$627,786	\$336.024	\$506,463	\$427,256
	1,569,797	1,569,797	1,569,797	1,569,797
	\$0.29	\$0.11	\$0.21	\$0.16

General Cable Corp. (& Subs.) - Earnings-

	Quarter Ended March 31— Gross profit on sales, bef. deprec.— Selling, admin. and general exp.——	\$2,338,792 485,602	1947 \$3,214,366 423,524	1946 *\$2,068,045 480,474
	Balance Other operating income (net)	\$1,853,190 52,915	\$2,790,842 59,918	\$2,548,519 101,578
	Total incomeProvision for depreciation	\$1,906,106 195,420	\$2,850,760 197,216	\$2,446,941 203,879
1	Net operating profit	\$1,710,686 22,113	\$2,653,545 14,753	*\$2,650,820 419,415
	Net income	\$1,732,799 660,000	\$2,668,298 1,040,000	*\$2,231,405
	Net income	\$1,072,799 1,898,614 \$0.46	\$1,628,298 1,898,614 \$0.74	°\$2,231,406 671,856 Nil

General Cigar Co., Inc.—Earnings—

(Including Wholly-Owned Subs	idiary, General C	digar Co. of C	uba, Ltd.)
3 Mos. End. Mar. 31 1	948 1947	1946	1945
Operating profit \$39	1,143 \$722,165	\$343,796	\$853,172
Prov. for contingencies_	4		78,000
Prov. for Federal taxes . 14	8,634 274,423	130,643	513,337
Net profit \$24	2,509 \$447,742	\$213,153	\$261,835
Com. shares outstanding 47	2,982 472,982	472,982	472,982
*Earns, per com. share -	\$0.32 \$0.76	\$0.26	\$0.36
*After preferred dividend req	uirements V. 1	67, p. 2256.	

General Outdoor Advertising Co., Inc.—Earnings—

Quarter Eng. Mar. 31— 1948	1947	1946	1940
Operating revenues \$5,967,855	\$5,286,933	\$4.899,782	\$3,975,921
Operating expenses 4,813,470	4,173,774	3,909,015	3,107,296
Profit from operations \$1,154,385	\$1,113,159	\$990,767	\$868.625
Miscell. income (net) 150,994	127,862	- 137,593	110,313
Total profit \$1,305,379	\$1,243,022	\$1,128,360	\$978,939
Amortiz, and prov. for retirements 282,473	254.389	240.908	229,870
Prov. for Fed. inc. taxes 404,000	393,000	349,000	425,000
Net profit \$618,906	\$595.633	\$538.451	\$324,069
Earnings per com. share \$0.97	\$0.92	\$0.83	\$0.33
—V. 166, p. 1993.		4	

General Plywood Corp.-Earnings-Quartet Ended March 31— Net profit after charges and taxes Capital shares outstanding Earnings per share —V. 167, p. 1469.

General Public Utilities Corp.—Weekly Output-

The electric output of this corporation for the week ended June 1 1943, was 145,893,704 kwh., an increase of 14,392,573 kwh., or 10.9 over the corresponding week of 1947.—V. 167, p. 2578.

General Railway Signal Co.	(& Subs.)	-Earnin	gs-
Quarter Ended March 31-	1948	1947	1946
Net profit after charges & Fed, tax	\$237,630 "	\$25,339	*\$64,557
Common shares outstanding	331,051	331.051	331.051
Earnings per common share	\$0.63	Nil	Ni
*Loss _V 167 n 46			

į.	General Steel Castings Cor	p. (& Sul	os.)—Ear	nings-
	3 Mos. End. Mar. 31	1948	1947	1946
	Profit after expenses	\$1,652,128	\$1,225,553	*\$681,749
	Provision for depreciation	260,269	289,061	163,013
1	Profit from operations	\$1.391.859	\$936.492	*\$844.762
	Non-operating income	20,083	19,636	13,173
	Total income	\$1,411,942	\$956.128	*\$831.589
	Bond-interest	22,500	38,205	48.750
	Provision for taxes on income	548,408	367,028	tCr343,736
*	Net profit for the period	\$341.034	\$550.895	*\$536,603
	Common shares outstanding	456,576	456.576	456,576
	Earnings per common share		\$0.88	Nil

*Loss. IEstimated minimum amount by which, as a result of op-sting loss sustained in first quarter of 1946, provision for income to will have been reduced when year-end results are determined. *Di-dend arrears on preferred stock disregarded.—V. 167, p. 2029.

Georgia & Florida				
Period-	10 Days End	ied May 31	Jan. 1 t	o May 31
	1948	1947	1948	1947
Operating revenues	\$226,875	\$236,091	\$1,066,000	\$1,631,358
Period—	-Week Ended			o June 7—
	1948	1947	1948	1947
Operating revenue	\$52,050	\$50,250	\$1,118,050	\$1,081,608
V. 167, p. 2466,	• * * * * * * * * * * * * * * * * * * *		10000	8 7 C.18

Gladding, McBean & Co.—Par Value Changed—
Beginning June 15, transactions in the stock of this company were recorded on the New York Curb Exchange in the new 520 par value shares.

On April 26, last, the stockholders approved the proposal to change the par value of the capital stock (500,000 shares authorized, with 210,000 shares outstanding) from shares without par value into shares having a par value of \$25 on a share for share basis.—V. 164, p. 3143.

S— 1948	1947
\$3,894,926	
2,336,683	1,542,225
178,339	152,390
\$1,379,905	\$699,687
35,446	26,018
\$1,415,351	\$725,705
548,798	281,390
\$866,553	\$444,315
360,000	270,000
\$2.88	\$1.48
	\$3,894,926 2,336,683 178,339 \$1,379,905 35,446 \$1,415,351 548,798 \$866,553 360,000

Globe-Wernicke Co .- Files with SEC-

The company on June 11 filed a letter of notification with the SEC for 42,410 shares of common stock (par \$3.50). Proceeds will be used to redeem part of preferred stock.—V. 165, p. 2136.

3	Goebel Brewing Co.—Earni	ngs-	Table 1 of Jan	
	Quarters Ended March 31-	1948	1947	1946
	Net sales	\$2,712,743	\$2,104,004	t
	Profit before taxes	441,662	507,888	\$289.333
	Provision for taxes	168,000	193,150	110,350
	Net profit	\$273,662	\$314,738	\$178,989
	Common shares outstanding Earnings per common share	1,398,000 \$0.20	1,396,000	1,394 000
	fNot available.—V. 167, p. 1922.	\$0.20	\$0.23	\$0 13

(B. F.) Goodrich Co.—Opens New Laboratory—Atomic energy's usefulness and effects in rubber and related materials will be studied in one of the laboratories of the company's new multi-million dollar research center at Brecksville, Ohio, it was revealed on June 15 with the formal opening of the center. Brecksville is a suburban community midway between Akron and Cleveland, Ohio. The six buildings on the 260-acre site are all equipped with the latest scientific tools and equipment.

In addition to studying the application of atomic energy to rubber manufacturing, the company will conduct intensive research into crude and man-made rubber, and in such fields as chemicals, plastics, agriculture and horticulture.

The new center supplants research facilities that were in the heart of the home plant in Akron.—V. 167, p. 2256.

À	Gotham Hosiery Co., Inc. (& Subs.)-	-Earning	S—
	Quarter Ended March 31— Net sales	1948	1947 .
:	Profit before taxes	\$3,699,130 794,051	\$3,065,105 762,138
	U. S. and Canadian income taxes	302,312	306,056
	Net profit	\$491,739	\$456,032
	Capital shares outstanding	400,390	400,390
	Earnings per share	\$1.23	\$1.14

(H. L.) Green Co.—Special Offering—A special offering of 18,500 shares of capital stock (par \$1) was made on the New York Stock Exchange June 14 by Eastman, Dillon & Co. The stock was priced at \$39 per share, less a commission of 75 cents.—V. 167, p. 2578.

Greyhound Corp. (& Subs.)—Earnir	igs	
Quarter Ended March 31—	1948	1947
Bus miles operated	109,053,980	102.371.034
Operating revenues	\$38,322,297	\$35,265,475
Operating expense	33,557,801	30,666,132
Depreciation	2,469,058	1,842,468
Net operating revenue	\$2,295,438	\$2,756,875
Other income	782,069	734,739
	102,000	134,139
Total income	\$3,077,506	\$3,491,614
Income deductions	308,398	231,101
Provision for Federal and state income taxes	1,624,394	
Minority interest	291,541	336,323
Net income	6052 170	44.400.45
Common shares outstanding	\$853,173	\$1,198,152
Earned per common share	9,330,090	3,110.030
		*\$0.12
*After giving effect to 3-for-1 stock split .	June 5, 194	7.—V. 167,

Grocery Store Products Co.-Earning

Circula Store 11	ounces co			
Quarter End. Mar. 31-	1948			1945
Net sales	\$1,694,116	\$1,431,317 \$1	941.972 \$	1,605,859
*Net profit	. †87,416		226,384	
Capital shares outstdg.	283,061	282,629		
Earnings per share	\$0.31	\$0.32	81.04	\$0.40
. *After charges and in	come taxes.	tAfter provi	sion of \$23	3,000 for .
possible inventory price	adjustment	-V. 167, p. 25	2: 11: 17 200	- Ai 2 1 - 1 - 1 1

Grumman Aircraft Engineering Corp.—Stock Dividend

Grumman Aircraft Engineering Corp.—Stock Dividend The directors on June 9 authorized a 100% stock distribution on the present outstanding 500,000 shares of \$1 par value common stock, payable June 29 to holders of record June 18.

They also authorized the transfer of \$942,340, the entire capital surplus, to capital account, and \$3,057,659 from earned, surplus to capital account, so that after the distribution and the transfers the capital will be \$5,000,000, represented by £000,000 shares of \$1 par common stock.

The New York Stock Exchange directs that the common stock be not quoted ex said distribution until June 30, 1948; that all certificates delivered after June 18, 1948, in settlement of Exchange centracts made prior to June 30, 1948, must be accompanied by due-bills; that all due-bil is must be redeemed on July 2, 1948.

The company said that the increase in stated capital is consistent with the requirement for fixed assets occasioned by the growth of the business and the recent purchase from the government of additional plant and equipment at a cost of about \$3,500,000, which tends to insure continued operations.

INCOME ACCOUNT FOR YEARS ENDED DEC. 31

INCOME ACCOUNT FOR YEARS ENDED DEC. 31

	. 1947 \$	1946	1945
*SalesOther Income	24,241,247		†236,846,862 283,633
Total income		38,492,704	سندسب
Wages, salaries, materials and other costs Interest Tooling and development costs	20,942,224 63,162	35,048,121 343,023 1,603,013	215,835,058 , 431,908
Provision for Fed, taxes on income	1,269,603	1,160,776	
Net income Previous carned surplus Reserve for postwar readjustment		337,771 19,585,799	5,713,528 9,155,344
created in prior years	Cr4,500,000		
Tr. of res. for postwar encess profits			5,479,017
Total Dividends paid in cash Fremlum paid on 8,060 shares of treas, stk. purchased during year		19,923,570 1,016,120	20,347,889 762,030
Earned surplus, Dec. 31	24,031,604	18,907,450	19,585,793

°Including costs and fees under cost-plus-a-fixed-fee contracts. †Including \$35,843,703 representing termination claims filed or to be filed.

BALANCE SHEET, DEC. 31, 1947.

BALANCE SHEET, DEC. 31, 1947.

ASSETS—Cash on hand and in banks, \$10,302,269; employees Federal income taxes withheld (per contra.), \$319,524; cash and unregistered U. S. Savings bonds held for employees' subscriptions (per contra.), \$11,822; U. S. Treasury bonds—at cost (par value, \$10,000,000.), \$10,072,087; accounts receivable (U. S. Government, \$1,501,913), \$1.783,069; inventories—finished goods, work in process, raw materials and supplies (less billings of \$8,164,198), \$9,276,858; miscellaneous deposits, \$71,145; property, plant and equipment (less deprectation of \$1,487,520), \$4,953,647; deferred charges and other assets (including patents at \$11, \$137,671; total, \$36,928,091.

LIABILITIES—Accounts raysuble and accrued waves \$1,31,224; employed.

\$1,457,5207, \$3,953,647, deterried charges and some patents at \$11, \$137,671; total, \$36,928,091.

LIABILITIFS—Accounts payable and accrued wages, \$1,331,224; employees' Federal income taxes withheld (per contra), \$319,524; employees' deposits for purchase of U. S. Satings bonds (per contra), \$11,322; Iability to U. S. Government for refunds \$7,214,752; Federal taxes on income, \$1,350,000; other taxes, \$211,854; deposits on contracts, \$225,430; other liabilities, \$345,298; billings on contracts in process in excess of accumulated costs (after accumulated costs amounting to \$2,776,700), \$444,193; capital stock (\$1 par value), \$500,000; capital surplus, \$942,340; earned surplus, \$24,031,604; total, \$36,928,091.—V, 160, p. 2543.

Gulf Mobile & Ohio RR.—Bids for Bonds—

Gulf Mobile & Ohio RR.—Bids for Bonds—
The company requests bids for the purchase from it of \$7,006,000 collateral trust bonds, due 1988, to be dated July 1, 1948, to bear interest (payable semi-annually on Jan. 1 and July of each year) at a rate (which must be a multiple of % of 1%) to be named by the accepted bidder. The collateral trust bonds are to be secured initially by the pledge of \$6.552,000 first and refunding mage 4% bonds; series E, due 1973, and \$2.548,000 in eash, such cash being subject to withdrawal upon the deposit of an equal principal amount of the company's said series E bonds or of its first and refunding mortage 4% bonds; series F, due 1964, all of such first and refunding mortage dated as of July 1, 1940 and supplements thereto, including a supplemental indenture to be dated as of July 1, 1948, under which Central Hanover: Bank and Trust Co. and Frank Wolfe are trustees, and Royal D. Kercheval is Co-trustee.

Bids must be addressed to the company, c/o-Beekman's Bogue 15 Broad St., New York and must be received at on before noon (EDT) June 24.—V. 167, p. 2578.

Gulf Oil Corp. (& Subs.) - Earnings -

Quarter Ended March 31— 1948 1947
Profit before Federal income taxes (approx.) \$50.615.000 \$25.076 000
Net profit after Federal income taxes (approx.) 38,515,000 19,676,000
Common shares outstanding 11,345,250 9,076,202
Earnings per common share\$3.39 \$2.17 -V. 167, p. 2361.

Hamilton Watch Co.—Earnings—

Quarters Ended March 31— Sales	1948 Not stated	1947 \$2,693,269 2,061,969	1946 \$1,381,970 1,195,222
Gross earnings	\$790,921	\$631,300	\$186,748
	446,209	228,174	189,976
Gross income	\$344,712	\$403,126	*\$3,228
	1,612	12,320	18,191
Profit before income taxes	\$346,324	\$415,446	\$14,963
Prov. for State & Fed. inc. laxes	137,000	168,000	6,000
Net income Earnings per common share *Loss—V. 167, p. 1809.	\$207,324 \$0.45	\$247,446 \$0.55	\$8,963 - Nil

Harbor Plywood Corp. (& Subs.) - Earnings-

3 Mos. End. March 31— 1948 1947 1946. Net sales \$3.811.377 \$3.262.468 \$1.272.220
Net sales \$3,811,377 \$3,269,468 \$1,872,830 Net profit. before prov. For Federal
Income taxes 605.768 583.309 255.295 Prov. for estim. Fed. inc. taxes 195,000 219,000 91,000
and the second s
Net profit carried to surplus \$410,768 \$364,302 \$164,285 Capital shares outstanding 1,000,000 230.998 205,997
Earnings per share \$0.41 \$1.58 \$0.80 -V. 167, p. 2133.

Hewitt-Robins, Inc. (& Subs.) - Farnings-

Quarter Ended March 31-	1948 1947 1946
Net loss after charges and taxes	\$108.092 *\$373.569 \$417.775
Capital shares outstanding	278,714 278,714 278,714
Earnings per share	Nil \$1.34 Ni
*ProfitV. 166. p. 2558.	

Hershey Chocolate Corp.—Earnings

Gross sales, less discts., returns and allowances \$39,959,827 Cost of goods sold,, ship., sell., adm.&gen. exps. 35,374,494	NOT
Profit from operations. \$4,585,333	\$5,782,980
Other income; less miscellaneous deductions 7,562	132,610
Total income \$4,592,895	\$5,915,590
Federal income tax 1659 000	2,163,564
Commonwealth of Pennsylvania income tax 112.000	222,000
Approp. to res. for future invent. price decline 500,000	. 222,000
Net profit \$2,321,895	\$3,530,026
Dividends declared:	45,050,020
Convertible preference stock dividends 253.843	253,843
Common stock dividends 771,475	514,312
Surplus for period \$1,296,577	\$2,761,870
Common shares outstanding 2,057,250	685,749
Earnings per common share \$0.97	\$4.68
*Including subsidiary.—V. 166, p. 2210.	

Hinde & Dauch Paper Co.—Earnings

Quarter End. Mar. 31-	1948	*1947	1946	1945
Net sales	\$7,070,777	\$9,124,391	\$5.892.278	\$5,343,234
Profit alter charges,	1,863,029	2:026,645	689.109	939.494
Prov. for Federal taxes	700,000	896,300	263,000	596,200
Net profit	\$1,163,029	\$1,130,345	\$426,109	\$343.294
Common shares outstdg.	476,379	476.379	427.824	360,250
Earns. per com. share_	\$2.44		\$\$0.99	\$0.83
Revised to include ye	ar-end adi	istments, 1A	fter dividen	d require-

ments on preferred shares then outstanding.-V. 167, p. 154.

(Charles E.) Hires Co. (& Subs.) - Earnings-

o Months Ended March 31-	1948	1947	1946
Net sales	\$2,303,623	\$2,781,468	\$1,675,689
Net profit after taxes	*407,244	124,487	*44.741
Number of shares outstanding	417,120		417,120
Earned, per snare	Nil	\$0.30	Nil
*LcssV. 167 p. 2467		1 1 1 1 1 h	27 - 17

Holland Furnace Co. (& Subs.) - Earnings.

Period End. Mar. 31-	1948-3 Mos1947	1948-12 N	Mos.—1947
Net profit after charges	But I am a series of the first		A The Contract of
and taxes	*\$54,900 *\$118,598	\$3,760,018	\$1,938,992
Capital shares outstig.	900,884 900,884		900.884
Earnings per share	Nil Nil	\$4.17	\$2.15
*LossV. 167, p. 2579.	Market State of State		

(A.) Hollander & Son, Inc.—Earnings-

	s	Ca 14 . 4
4.1		947
	Net loss \$168.034 \$27	2.155
. 1		8,483
	Earnings per share Nil	Nil
	V. 167 p. 154	

Home Insurance Co. of New York-Increases Dividend

The directors have declared a regular semi-annual dividend of 65 mts per share on the common stock, payable Aug. 2 to holders record July 1. Previously, the company paid 60 cents per share the six months.

each six months.

It is expected that consideration of the regular semi-annual dividends will hereafter be given by the board at its monthly meetings in June and December rather than in July and January as in the past. The dividends will continue to be payable on or about Aug. 1 and Feb. 1.—V. 167, p. 2579.

Houdaille-Hershey Corp. (& Subs.)-Earnings-

Quarters Ended March 31— 1948 1947 1946	
tNet profit \$329,375 \$836,065 1\$269,002	
Common shares outstanding 785,000 785,000 785,000	
*Earnings per common share \$0.28 \$0.93 Nil	
*After preferred dividend requirements, tAfter depreciation, bad	
debts, inventory shrinkage, Federal taxes and charges applicable to	

mniority interest. tNet loss.—V. 167, p. 1922.

Houston Oil Co. of Texas-Earnings

(Including	Houston Pi	peline Co. I	Earnings)	
Period End. Mar. 31— Gross earns, from oper, Oper, and gen, exps.		los.—1947 \$3,410,249		
including taxes	2,028.509	1,520,642	6,782,062	5,799,329
Income from oper.	\$2,868,666 68,007	\$1,889,607 12,487	\$8,205,560 506,836	\$5,645,441 296,658
Total income	\$2,936,673		\$8,712,396	\$5,942,099
Int. on bonds, notes, etc. Amort, of debt discount	67,687 971	67,687 971	270,750 3.834	294,028 3,919
Deprec and depletion Prop. retired and aband.	428,799 218,762	407,200 163,425	1,642,503 691,523	1,615.239 675,226
Federal inc. taxes (est.)	524,850	379,300	1,245,550	743,555
Net profit Common shares outstdg Earnings per share V: 167, p. 2257.	\$1,695,603 1,098,618 \$1.54	1,098,613		\$2,610,131 1,098,618 \$2.37

Hudson Coal Co. (& Subs.) - Earnings-

Quarter Ended March 31— Gross revenues Expenses	1948 \$12,050,305 10,469,408	1947 \$11,083,22 7 9,494,450
Net revenues U. S. income taxes	\$1,580,897 207,500	\$1,588,777 197,000
Unemployment and old-age taxes Other taxes Fixed charges	124,815 183,198 203,985	147,996 181,494 224,668
Depreciation and depletion charges Net income	433,958 \$427,441	\$403.150

Imperial Oil Ltd.—Rights to Stockholders-

Imperial Oil Ltd.—Rights to Stockholders—
The stockholders of record June 18 will be given right (evidenced by purchase warrants) to subscribe on or before Scpt. 30, 1948 for 8,728,190 shares of International Petroleum Co., Ltd. common stock into par value at \$9,20 (U.S. dollars) per share. The Montreal Trust Co., in Halitax, Montreal Toronto, Winnipeg, Calgary and Vancouver, Canada, will act as agent. Purchase warrants will be available on or about July 3.

Registered shareholders will be fully advised by mail and holders of Imperial bearer share warrants should keep attached to the warrants coupons No. 70 as the warrants with the coupons attached will be required to be submitted in order to obtain warrants for the purchase of International stock. Complete details will be announced in the near future:—V. 167, p. 2030.

Industrial Brownhoist Corn. (& Subs.)—Earnings

industrial Browning Co.P. (Co Sussi		
Quarter Ended March 31-	1948	1947
Operating profit	\$502.174	\$261,338
Depreciation	37.515	36,933
Income taxes	180,000	76,000
Net profit	\$284.659	\$148,405
Common shares outstanding	460,000	460,000
Earnings per common share	\$0.62	\$0.32
V 166 n 2210		

*Before depletion .- V. 167, p. 154.

A 4183.

Inspiration Consolidated Copper Co.—Earnings Quarter Ended March 31— perating income 1948 -- \$1,449,119 -- 168,643 -- 451,500 1947 \$1,893,931 162,575 603,500 \$528,441 128,281 107,500 ederal and State income taxes_ °Net profit Capital shares outstanding Earnings per share \$828,976 1,181,967 \$0.70 \$292,660 1,181,967 \$0.25

Institutional Shares, Ltd.-Distribution-

The directors have declared a semi-annual distribution of three cents per share on the Insurance Group Shares, payable July 31 to holders of record June 30. A similar distribution was made on Jan. 31, last. Payments in 1947 were as follows: Feb. 1, 334 cents; and July 31, 3 cents.—V. 167, p. 2468.

Interchemical Corp. (& Subs.) - Earnings-

Quarter Ended March 31 1948 Net *cl-s \$21,092. Profit before Federal income taxes 1,234. Federal income taxes 480.	558 1.494.455	428,403
Net profit \$754, Preferred dividen ls 92. Common dividends 198.	201 86,005	\$253,403 86,005 127,462
Surplus for period r\$454, Common shares outstanding 330, Earning's per common share \$2 -V. 167, p. 2361.	686 320,429	\$39,936 320,662 \$0.52

International Petroleum Co., Ltd.-Exchange Offer-See Standard Oil Co. (New Jersey) below.—V. 163, p. 2728.

International Silver Co.—Earnings—

(Exclusive of Wholly-Owned C	anadian Si	ibsidiary)	100
Quarter Ended March 31-	1948	1947	1946
Net profit after charges and Federal	1.	est to	*
	611,955 \$	1,166,842	\$569,847
	364,792	364,792	91,198
Earnings per common share	\$4.18	\$2.96	°\$1.32
*Adjusted for the four-for-one split or	preferred	and commo	n shares
in April, 1946.—V. 167, p. 154.		the street of	V 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Investors Syndicate of America-Registration Statement Withdrawn-

The registration statement (No. 7484) filed with the SEC Morch 29 and covering installment investment certificates series 6A, 10A, 15A, 20A, in the aggregate amount of \$294,000,000 was withdrawn June 6. —V. 167, p. 1588.

Jaeger Machine Co.-Earnings-

Net sales Cost of goods sold Selling, administrative and general expenses Provision for depreciation	\$11,780,658 8,650,516 1,080,752
Operating profit Commissions on foreign sales, etc.	\$1,934,282 57,550
Total income	\$1,991,832 17,250 754,103
Net income Common shares outstanding Earnings per common share —V. 167, p. 2579.	\$1,220,476 397,843 \$3.06

Jefferson Lake Sulphur Co., Inc. (& Subs.) - Earnings Quarter Ended March 31— ofit before charges______ charges Adjusted net earnings \$54,948 \$3,583 Common shares outstanding 354,500 354,500 Earnings per common share \$0.04 Nil *Including carbon black inventory adjustment to market value, accelerated depreciation, research, and in 1°43 provision for Federal and State income taxes amounting to \$5,050.—V. 167, p. 2468.

Jim Brown Stores, Inc.-Dividend in Stock-

On June 3, the directors declared a dividend of 5% on the preference stock, payable in preference stock on June 30 to holders of record June 21. An initial cash distribution of 51 cents per share was made on this issue on Dec. 15. last year.

Scrip will be issued in lieu of fractional shares of preference stock.—V. 166, p. 2104.

Joy Manufacturing Co.—Earnings—

6 Months Ended March 31—	1948	1947	1946	
Net sales	\$28,756,014	\$24,430,703	\$9,065,809	
Profit before income taxes	5,002,517	4.602.813	1.313.304	
Federal and State income taxes	_ 1,963,000	1,871,000	600,150	
Net profit	\$3,039,517	\$2,731,813	\$713.154	
Capital shares outstanding	854,856			
Earnings per share	\$3.56	\$4.08	\$1.03	

COMPARATIVE STATEMENT OF SELECTED BALANCE SHEET ITEMS, MARCH 31

그들이 그는 사람들은 아이들이 아니는 아이들이 아니아 아이들이 아니아 아니아 아니아 아니아 아이들이 아니아 아이를 하는데 아니아 아니아 아니아 아니아 아니아 아니아 아니아 아니아 아니아 아니	1946 1947	
Total assets	\$37,156,645 \$32,261,656	
Cash	2,453,944 976,776	
Inventories	18,177,541 16,883,309	ſ,
Current assets	30,784,055 26,700,527	
Bank notes payable (current)	3,300,000	
Current liabilities	8,551,080 11,758,437	
Bank notes payable (not current)	2,490,000	÷ ,
Capital surplus	16,797,575 10,767,005	
Earned surplus	10,244,955 5,949,544	
—V. 167, p. 2468.		

Kansas City Power & Light Co.—Preferred Stock Offered—Glore, Forgan & Co. and W. C. Langley & Co. headed an investment banking group which offered to the public Jun 17 80,000 shares of 4% cumulative preferred stock (\$100 par). The stock was priced at \$101.25 per share and accrued dividends, to yield approximately 3.95%.

The issue was awarded June 14 on a bid of 100.271. Other bids received at the sale were: Shields & Co., White, Weld & Co. and Central Republic Co. (jointly), 100.6599 for a 4.05% dividend; Harriman Ripley & Co., Inc., 100.35 for a 4.10% dividend; Smith, Barney & Co., 100.27 for a 4.10% dividend; The First Boston Corp., 100.039 for a 4.10% dividend;

\$12,000,000 Bonds Offered—Lehman Brothers; Bear, Stearns & Co. and associates are offering \$12,000,000 first mortgage bonds, 2% % series, due 1978, at 101.51548 and interest.

The issue was awarded June 14 on a bid of 101.5213. Other bids received at the sale, all for a 2% coupon, were; Glore, Forgan & Co. and W. C. Langley, & Co. (jointly), 101.027; Shields & Co. White. Weld & Co. and Central Republic Co. (jointly), 100.975; Halsey, Stuart & Co. Inc., 100.94991; Kuhn, Loeb & Co., 100.5099; The First Boston Corp., 100.319.

The new preferred stock is to be entitled to dividends at the rate of '4\(^{1}\) per annum and is to be redeemable at the option of the company at times and at prices as follows: at \$106.25 per share if redeemed on of before June 1, 1953; at \$104.25 per share if redeemed thereafter and on or before June 1, 1958; and at \$102.25 per share if redeemed thereafter; in each case plus preferential dividends.

PURPOSE—The company proposes to apply the proceeds to be received from the sale of the new bonds and new preferred stock to finance, in part, the construction and acquisition of additional property, consisting principally of electric production, transmission and distribution facilities, to pay off and retire \$3,860,000 of 1% notes issued to provide temporary financing for such purposes, and to reimburse the company, in part, for expenditures heretofore made from other funds for such purposes.

APPLICATION FOR LISTING—Company intends in due course to apply for the listing of the new bonds and new preferred stock on the New York Stock Exchange and for registration thereof under the Securities Exchange Act of 1934.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING . Authorized

Authorized Outstanding

1st mortgage bonds

1234 % series due 1276 \$36,000,000

273 % series due 1978 12,000,000

Serial notes 12,000,000

Cum preferred stock (par \$100) issusuable in series 200,000 shs.

3.80 % cum pfd. (inital series) 100,000 shs.

4 % cum preferred (second series) 80,000 shs.

Common stock (no par) 710,000 shs. 697,000 shs.

The amount of bonds of all series which may at any time be outstanding is unlimited except that additional bonds are issuable only in accordance with the restrictions contained in the indenture of mortgage and deed of trust, dated as of Dec. 1, 1946.

17the 2-2½ % serial notes, maturing serially from 1947 to 1956.

mortgage and deed of trust, dated as of Dec. 1, 1946.

1 The 2-214" serial notes maturing serially from 1947 to 1956, were issued in December, 1946, in the aggregate principal amount of \$4,000,000 to evidence bank loans, and \$400,000 principal amount of such serial notes has since been paid.

FURCHASERS OF NEW BONDS—The names of the several principal underwriters of the new bonds and the respective principal amounts of new bonds severally to be purchased by each are as follows:

Lehman Brothers. ____\$4,000,000 Paine, Webber, Jackson Bear, Stearns & Co._____1,000,000

Hayden, Stone & Co._____1,000,000 L. F. Rothschild & Co._____1,000,000

Laurence M. Marks & Co.____1000,000

PURCHASERS OF NEW PREFERRED STOCK—The names of the several principal underwriters of the new preferred stock and the respective number of shares of new preferred stock severally to be purchased by each are as follows:

No. of Shs.

No. of Shs.

No. of Shs.	No. of Shs.
Glore, Forgan & Co 10,000	Stix & Co 1,500
W. C. Langley & Co 10,000	Burke & MacDonald 1,000
A. G. Becker & Co. Inc. 6.800	Byrd Brothers 1,000
Hayden, Stone & Co 6,800	Cooley & Co 1,000
Hemphill, Noyes & Co 6,800	J. M. Dain & Co 1,000
Hallgarten & Co 4,000	Lucas, Eisen & Waeck-
Graham, Parsons & Co 3,000	erle, Inc 1,000
Hornblower & Weeks 3,000	Martin, Burns & Cor-
The Milwaukee Co 2,500	bett. Inc 1,000
The Illinois Co 2.000	Mason, Moran & Co 1,000
Laird, Bissell & Meeds 2.000	Minsch, Monell & Co 1,000
Schoellkopf, Hutton &	Mullaney, Wells & Co. 1,000
Pomeroy, Inc. 2,000	Nashville Securities Co 1,000
Green Ellis & Anderson 1,500	I. M. Simon & Co 1,000
Hirsch & Co 1,500	Thomas & Co 1,000
E. M. Newton & Co 1,500	F. S. Yantis & Co., Inc. 1,000
Stifel, Nicolaus & Co.,	Roger S. Palmer Co 600
Inc. 1,500	I contract with the first that the second of the first than the second of the second o
-V. 167, p. 2468.	
1. Tol. b. 5100.	at the time to be a few to be a second

Kentucky Utilities Co.—Earnings—

Operating revenues Oper. exps. and taxes	1948—3 N \$4,829,265 3,871,375	\$4,210,034 3,344,294	\$18,127,294	\$15,246,185 12,083,410	
Net oper income Other income (net)	\$957,890 13,889	\$865,740 472	\$3,645,101 \$43,986	\$3,212,775 5,728	
Gross incomeInt. and other deducts	\$971,779 210,326	\$865,268 327,899	\$3,689,088 1,300,284	\$3,207,047 1,204,819	
Net income —V. 166, p. 2560.	\$761,553	\$537,369	\$2,388,804	\$2,002,228	

Kerr-McGee Oil Industries, Inc.—Common Stock Offered—Lehman Brothers and Straus & Blosser headed a group of underwriters that offered publicly June 16 300,000 shares common stock (par \$1) at \$16.75 per share. Of the shares offered, 200,000 are for the account of the company and 100,000 for certain selling stockholders.

Transfer agent, American National Bank & Trust Co. of Chicago. Registrar, First National Bank of Chicago.

It is expected that Bankers Trust Co. and Chase National Bank, New York, will act as co-transfer agent and co-registrar, respectively, of the common stock in the city of New York.

PURPOSE—The net proceeds to be received by the company from the sale of the 200,000 shares of common stock are estimated to be \$2,969.675. Company intends to use a portion of these net proceeds which, as of May 20, 1948, aggregated \$1,443,000. These loans have been incurred from time to time primarily to finance the contract drilling activities of the company and are owed for the most part to First National Bank, Chicago, with a small balance to Liberty National Bank, Chicago, with a small balance to Liberty National Bank, Chicago, with a small balance to Liberty National Bank, Chicago, of the company and is presently contemplated to be used for the acquisition of leases, for defraying the company's portion of the cost of drilling and equipping wells in which it owns interests, for replacing and modernizing presently owned drilling equipment and for financing the company's refinery facilities and activities.

No part of the proceeds of the sale of the 100,000 shares of common stock the sold the company and and activities and activities.

No part of the proceeds of the sale of the 100,000 shares of common stock to be sold to the several underwriters by the selling stockholders will be received by the company.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
334% secured notes	\$6,136,252		
Secured short-term notes	Not fixed	1 * 1 * 1 * 1 * 1 * 1 * 1 * 1 * 1 * 1 *	
\$1.20 cum. conv. pfd. stk. (\$22.50 par)	60,000 shs.		
Common stock (\$1 par value)	11,440,000 shs.	1,030,796 shs.	

Common stock (\$1 par value) _____ 21,440,000 shs. 1,030,796 shs. 2The outstanding amount of these notes fluctuates by reason of additional borrowings from time to time and required monthly repayments thereon. Such repayments are the equivalent of 50% of the company's net proceeds from oil and gas sales, present minimum amounts being required as follows: for the last seven months of 1948, \$660,403; for the calendar year 1949, \$1,132,119; for the calendar year 1950, \$1,132,119; for the calendar year 1950, \$1,32,119; for the first eight months of 1952, \$624,192; final payment due Sept. 25, 1952, \$258,549. Tof these notes for,500 thereof bear interest at the rate of 3%, \$19,500 at 4% and the remainder at 3%, per year; \$1,361,000 thereof mature at various dates to Aug. 17, 1948, and the remainder on or before Sept. 24, 1948. These notes will not be paid forthwith upon completion of the financing, but will be paid as they mature. 10f these shares, 119,008 are reserved for conversion on the preferred stock.

NOTE—Company, under date of April 16, 1948, entered into a con-

NOTE—Company, under date of April 16, 1948, entered into a contract with Republic Supply Co. (the capital stock of which is owned by the six officers of the company, their investment therein being \$25,000), pursuant to which the company was obligated to advance or cause to be advanced to Republic Supply Co. \$1,375,000. This sum is repayable to the company only out of certain profits of Republic Supply Co. as provided in the contract except that if at April 16, 1968, there be any unpaid balance, it becomes a general obligation of Republic Supply Co. The obligation of the company to Republic Supply Co. is presently being met by an unconditional guarantee of a bank loan in the amount of \$1,375,000, due April 19, 1953, and any right of subrogation which the company may have by virtue of any payment under said guarantee will be subordinate to the unpaid balance of \$11,500,000 of bank loans of Republic Supply Co.

SUMMARY OF CONSOLIDATED EARNINGS (INCL. SUBS.)

	9 Mos. End.	Year	rs Ended Jun	e 30
	Mar. 31,'48.	1947	1946	. 1945
Total oper, revenues	\$9,225,905	\$8,023,663	\$6,197,498	\$6,980,387
Operating charges	7,328,770	6.884.511	5,526,838	5,844,515
Depletion and deprec	979,306	962,951	732,134	493,669
Operating income	\$917,829	\$176,201	*\$61,474	\$642,203
Other income	214,589	356,806	128,029	1,104,723
Total income	\$1,132,418	\$533.007	\$66,555	\$1,746,926
Other deductions	189,600	173,104	** 159,429	132,410
Prov. for taxes on inc	20,651	15,000	200	406,500
Net income	\$922.167	\$344,903	*\$93,074	\$1,208.016
tCo.'s consol, net inc.	922,167	344,903	*93.074	1,208,016
Loss. †Plus net ince		cessor comp	panies.	

HISTORY AND BUSINESS—Company was incorporated on Nov. 9, 1932, in Delaware under the name of A & K Petroleum Co., which name was changed in April, 1937, to Kerlyn Oil Co. and in January, 1946, to Kerr-McGee Oil Industries, Inc. Principal office, Oklahoma City, Okla.

City, Okla.

The company, disectly or through subsidiaries, has and is engaged principally in the geological and geophysical exploration for crude foil and natural gas, looking to the acquisition of oil and gas leaseholds on favorable areas so revealed; the drilling of exploratory or "wild-cat" wells thereon in search of crude oil and/or natural gas, the drilling of wells for its own account in proven or semi-proven crude oil and/or natural gas areas; the acquisition of interests in producing wells and in non-producing but proven or semi-proven crude oil and/or natural gas areas; contract oil and gas well drilling for others; the production and sale of crude oil and natural gas; and the refining of orude oil and sale of crude oil and natural gas; and the refining of orude oil and sale of products derived therefrom, including gasoline, kerosene, fuel oils, asphalt and asphalt specialties.

The company has carried on for the past several years an extensive

gasoline, kerosene, fuel oils, asphalt and asphalt specialties.

The company has carried on for the past several years an extensive geological and geophysical exploration program for the discovery of oil and gas reserves. The company itself owns two seismograph units which it operates and for the past few years has for a considerable part of that time operated, through contracts with others, from one to three additional seismograph units. It also makes, from time to time either itself or through contracts with others, magnetometer and gravitimeter surveys and does aerial reconnaissance work. It has carried these operations on throughout the Rocky Mountain region, the Mid-Continent area, Texas, Georgia, New Mexico and the Gulf Coast.

The company, prior to about 1946, concentrated on the discovery of oil and gas reserves rather than upon the rapid development thereof, but commencing about that time the company began to accelerate development of its proven and semi-proven reserves and from July 1, 1946, to March 31, 1948, a total of 107 producing wells has been completed in which the company owns all or a portion of the working interest. 21 additional wells were drilling on March 31, 1948.

UNDERWEITERS—The names of the several underwriters and the

UNDERWRITERS—The names of the several underwriters and the number of shares of stock which each severally has agreed to purchase from the company and the selling stockholders are as follows:

NUMBER OF SHARES TO BE PURCHASED FROM

NUMBER OF SHARES TO BE PURCHAS	ED FROM	Cincle
	Company	Stock-
Lehman Brothers	26,666	13,334
Straus & Blosser	26,666	13,334
Atwill and Co.	1,000	500
Bache & Co.	1,000	500
Passer Whitehale & Co	2,000	1,000
J. Barth & Co.	1,333	667
Bear, Stearns & Co	4,333	2,167
William Biair & Co.	2,000	1,000
Boettcher and Co. Bosworth, Sullivan & Co. J. C. Bradford & Co. Brailsford & Co. Brailsford & Co. Buckley Securities Corp. Central Republic Co. (Inc.)	2,000	1,000
J. C. Bradford & Co.	2,000 1,000	500
Brailsford & Co.	1,333	667
Buckley Securities Corp.	2,000	1,000
Central Republic Co. (Inc.)	4,333	2,167
	1,000	500
Crowell Weedon & Co	1,333	667
Dempsey-Tegeler & Co Dewar, Robertson & Pancoast	4,333	2,167
Dewar, Robertson & Pancoast	2,000	1,000
Dittmar & Co.	4,333	2,167
Dixon Bretscher Noonan Inc.	1,000	2 166
A. G. Edwards & Sons	1,000	2,166
Fewel & Co.	2,000	1,000
First California Co.	4,334	2,166
	1,333	667
First Securities Co. of Chicago	1,333	667
First Securities Co. of Chicago	2,000	1,000
	4,334	2,166
Wm P Harner & Son & Co.	1,333	667
Hayden, Stone & Co	4,334	2,166
H. Hentz & Co.	2,000	1,000
Hill Richards & Co	2,000	1,000
C. Edgar Honnold	1,333	667
C. Edgar Honnold Hornblower & Weeks	4,334	2,166
Howard Labouisse Friedrichs & Co	1.000	500
Johnston, Lemon & Co.	2,000	1,000
Johnston, Lemon & Co. T. H. Jones & Co. Kalman & Co., Inc.	1,000	500
Kalman & Co., Inc.	1,333	667
Kebbon, McCormick & Co	4,334	2,166
Lee Higginson Corp.	4,334	2,166
Lester & Co. Link, Gorman & Co. Carl M Loeb, Rhoades & Co. Marx & Co.	1,333 1,333	667
Carl M. Loeb. Phondes & Co.	4,334	2,166
Marx & Co.	1.333	567
Mason, Moran & Co	1,333 4,334	1,166
Revel Miller & Co.	2,000	1,000
Mason, Moran & Co	1 000	500
Mullaney, Wells & Co	1,333	667
Mullaney, Wells & Co	2 000	1,000
Pacific Co. of California	4,334 1,333 4,334	2,166
Pacific Northwest Co	4 224	2,166
Rauscher Pierce & Co. Tra	2,000	1,000
Pacific Co. of California Pacific Northwest. Co. Paine, Webber, Jackson & Curtis Rauscher, Pierce & Co. Inc. Reinholdt & Gardner, Irving J. Rice & Co. Inc. Roe & Co.	2,000	1,000
Irving J. Rice & Co. Inc.	1,000	500
Roe & Co	1.000	500
E. H. Rollins & Sons	4,334	2,166
E. H. Rollins & Sons. Dalias Rupe & Son	2,000	1,000
Russ & Co.	1,000	500
Scherck, Richter Co.	1,000	500
Schwahacher & Co	1,333	667
Soligman Tubathin & Co. Tra	2,000	1,000
Russ & Co. Scherck, Richter Co. Schoelkopf, Hutton & Pomeroy, Inc. Schwabacher & Co. Seligman, Lubetkin & Co., Inc. Sills, Minton & Co., Inc. William R. Staats Co. Stein Bros. & Boyce	2,000	1,000
William R. Staats Co.	2,000	1,000
Stein Bros, & Boyce	2,000	1,000
Sutro & Co.	1,333	667
Woolfolk, Huggins & Shober	1,000	500
V. 167, p. 2468.	4	2 F
The Park of the Control of the Contr	vn .	egan a 🕯
Kline Brothers Co.—Partial Redemption)Π	411

There have been called for redemption on July 13, next, \$51,000 of 5 sinking fund notes due March 1, 1954, at 100 and interest. Payent will be made at the City National Bank & Trust Co.; trustee, 8 So. LaSalle St., Chicago, Ill.—V. 165, p. 2800.

(Jacques) Kreisler Manufacturing Corp.—Place Loan Privately—The company, it was announced June 16 has obtained a loan of \$750,000 from The Mutual Benefit Life Insurance Co., Newark, N. J., on a 10-year serial note. The financing was arranged by Paul A. Fund, Vice-Pres-

ident in charge of financing of the Joseph J. Garibaldi Organization of Hoboken, N. J. Proceeds will be used for general corporate purposes. The corporation manufactures watch attachments and men's jewelry. Principal plants and offices are in North Bergen, N. J.

La Consolidada, S. A. (& Subs.)-Earns \$2.07 per Sh.
 Calendar Years
 1947
 1946

 sles
 \$11,341,502
 \$10,003,709

 ret income
 1,136,294
 1,243,389

 sarnings per common share
 \$2.07
 \$2.28
 Calendar rears—

Sales

Sales

Note income.

1,136,294

1,243,389

*Before provision for the 8% dividend tax.

*After provision for preferred dividends and for the 8% dividend tax.

NOTE—All Mexican pess figures have been converted into dollars at the exchange rate of 4.85 pessos to the dollar.—V. 164, p. 2410.

LaSalle Extension University, Chicago-Extra Div.

The directors on June 11 declared an extra dividend of 2½ cents per share and the regular quarterly dividend of 7½ cents per share on the common stock, both payable July 10 to holders of record June 30. Like amounts were paid on April 10, last.—V. 167, p. 1257.

Lake Superior District Power Co.-Earnings-

Period End. Mar. 31-	1948-3 M	os.—1947	1948-12 M	Mos1947	
Operating revenues	\$973,397	\$863,877	\$3,688,203	\$3,210,114	
Oper. exps. and taxes	845,523	654,851	2,904,026	2,424,090	
Net oper. income	\$127,674	\$209,026	• \$764,177	\$786,024	
Other income (net)	8,867	9,393	33,798	41,471	
Gross income	\$136,741	\$218,419	\$797,975	\$827,496	
Int. and other deducts	67,678	67,588	279,588	229,217	
Net income	\$69,063	\$150,831	\$518,387	\$598,285	

Lamson & Sessions Co.-Declares 10% Stock Dividend

The directors have declared a 10% stock dividend on the common stock, payable to holders of record Aug. 2, 1948. This payment is subject to approval of an application to list the additional stock. The usual quarterly cash dividend of 25 cents per share has also been declared on the common stock, payable July 2 to holders of record June 21.—V. 162, p. 355.

Langendorf United Bakeries, Inc.—To Reclassify Stock

Langendori United Bakeries, Inc.—To Reclassify Stock
The directors on June 8 decided to submit to stockholders after
June 26 a proposed reclassification of the class A and B stocks.
Under the proposal, holders of the class A stock would receive
tree share of preferred, on which dividends would be paid at the
rate of \$1.80 per year, and two-fifths of a share of new common
stock for each share. Holders of the class B stock would receive
in exchange two share of the new common stock.

The regular quarterly dividends of 50 cents per share on the A and
B stocks were declared, payable July 15 to holders of record June 30.

—V. 166, p. 2560.

(F. H.) Langsenkamp Co. — Debentures Offered—City Securities Corp., Indianapolis, on May 26 offered \$250,000 5% sinking fund debentures at 100 and interest. The

5% sinking fund debentures at 100 and interest. The securities are being sold only to residents of Indiana.

Dated May 1, 1948; maturing May 1, 1958. Denom. \$1,000 and \$500. Interest payable May and Nov. 1, with first interest paying date Nov, 1, 1948. Indiana intangibles tax paid by the company for the year ending April 30, 1949. Indiana Trust Co. of Indianapolis, trustee and coupon paying agent. City Securities Corp., sinking fund agent. Callable in whole or in part on any interest paying date on 15 days' prior notice before May 1, 1951, at 105%; on May 1, 1951 and prior to May 1, 1954 at 103%; on May 1, 1954 and prior to May 1, 1954 at 103%; on May 1, 1954 and prior to May 1, 1954 at 103%; and thereafter at 100%; plus interest. The debentures are callable at par and accrued interest only through ceptation of the sinking fund. On or before March 1, 1949 and annually thereafter so long as any of the debentures are outstanding, the company wild pay over to the trustee the sum of \$25,000 for the purpose of retirement of debentures.

HISTORY AND BUSINESS—Company was incorporated Jan. 19,

the compary will pay over to the trustee the sum of \$20,000 for the purpose of retirement of debentures.

HISTORY AND BUSINESS—Company was incorporated Jan. 19, 1924 in Indiana to take over the business of F. H. Langsenkamp, an individual. The original business was started as a plumbing and coppersmith shop during 1868. Company now manufactures and installs copper, stainless steel, nickel, monel, incomel and special alloy coils, tanks, and steam Jacketed cooking kettles for canners, chemical and pharmaceulcal manufacturers. Company is one of the largest makers of tomato products machinery in the country.

The company also acts as the sole distributor for the Indiana Canning Machinery Co., which manufactures pulpers used to reduce tomatoes, pumpkins, apples and other fruits to pulp, finishers and tile extractors. Teems manufactured by the company, and for which it acts as distributor, are sold by the company in practically every country in the world. Export volume accounts for approximately 8% of the yearly sales volume in this division of the company.

PURPOSE—Proceeds will be used to pay presently outstanding bank cans and to provide additional working capital to be used in the ormal conduct of the business.

EARNINGS, YEARS ENDED DEC. 31

A 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	1947	1946	1945	1944
Net sales	\$2,376,285	\$2,204,072	\$1.327.674	\$991.932
Cost of goods and labor	1,754,454	1,700,927	1.014.061	775,023
Gen. and admin, exps	408,254	317,760	209,433	147.819
Net profit	213,576	185,383	104.179	69.149
Other income	15,473	17.046	13,481	11.967
Other deductions	27,293	19,779	10,020	7,696
Net inc. bef. Fed. taxes	201,757	182,650	107.640	73,421
Federal income taxes	77,208	70,131	76,618	48.123
Net income	124,549	112,519	31,022	25.297
Int. chgs, this issue	12,500	12,500	12,500	12,500
Times interest carned	16.14	14.61	8.61	5.87
-V. 167, p. 2361.			1000	0.01

Liquid Carbonic Corp. (& Subs.)-Earnings-

Period End. Mar. 31-	1948-3 N	Aos.—1947	1948-6 N	fos.—1947
Net sales Net profit bef. deprec.	\$11,638,993		\$22,482,713	\$15,805,257
and Fed, income taxes_ Depreciation Tentative prov. for U.S.	608,476 437,477	572,344 305,176	1,469,731 773,533	1,279,038 574,801
and Can. income taxes	64,536	88,659	264,442	253,141
Net profit Common shrs. outstdg. Earns. per com. share.	*828,100 \$0.05	\$178,509 728,100 \$0.16	*828,100	\$451,096 728,100 \$0.44

*Company issued 100,000 shares in early Jan., 1948, covering acquisition of Stuart Oxygen Co. Earnings of that subsidiary included in the foregoing figures only from and after Jan. 1, 1948.—V. 167, p. 2580.

Leckheed Aircraft Corp.—Declares 50-Cent Dividend Bank Debt Reduced—Capitalization Increased—Stock Purchase Plan Approved—Large Order Received from Government-

The directors on June 7 declared a dividend of 50 cents per share, mayable July 2, 1948, to shareholders of record June 18, 1948. Like mounts were paid on March 29 and June 28, 1946, none since. In connection with the dividend declaration, Robert E. Gross, resident, on June 11, said:

"This action was taken in line with our established practice of considering dividend payments from time to time in the light of revealing circumstances and should not be construed as establishing a regular dividend rate or frequency."

In the 1947 year-end report and at the recent meeting of share-siddens it was stated that operations have assumed a more profitable remed. "Although audited figures for the first half of 1948 will not

be available for some time, it appears that this trend is continuing," stated Mr. Gross, who further added:

"Since the first of the year we have made additional substantial reductions in our bank debt and our cash position has somewhat improved. We are now confident enough of reasonable earnings and of a sufficient volume of current business to warrant payment of this 50-cent per share dividend prior to receipt of our interim audit."

At the annual meeting of shareholders held May 4, 1948, the three following items of business, previously announced in the proxy statement, were transacted:

(1) Re-election of all directors except Frank F. Russell who had requested that his name not be submitted as nominee because his duties as President of Cerro de Pasco Copper Corp. require him to be out of the country much of the time. E. S. Dulin, President of Byron Jackson Co., was elected to fill this vacancy on the board.

(2) Approval of an amendment to the articles of incorporation to increase the authorized shares of capital stock from 1,075,960 to 1,500,000. The directors have no present plan or intention to issue any of these additional shares except as such may be required to carry out the stock purchase plan for employees.

Although it is believed that the company now has sufficient capital to meet current and presently foresceable requirements, the board feels that the company's position is strengthened by the availability of these additional shares for issuance should future circumstances require.

(3) Approval of the stock purchase plan for officers and key employees of the company and its wholly owned subsidiaries.

A committee consisting of three directors, who are not a part of the management of the company and not eligible to receive options under the plan, was appointed to recommend persons to receive options and the number to be received by each. Pursuant to the recommendation of the committee, options for 72,250 shares were issued entitling the recipients to purchase stock at a basic price of \$22 per shar

Effect of New Military Program on Lockheed Production—In this connection, Mr. Gross said in part:

duction—In this connection, Mr. Gross said in part:

On May 21 President Truman signed the Supplemental National Defense Appropriations Act of 1942, which provided in excess of \$3,000,000,000 for the procurement of military aircraft by the Air Force and the Navy Bureau of Aeronautics. This is the first step toward building the 70-group Air Force and strengthening the Naval air arm as recommended by the President's Air Policy Commission and the Congressional Aviation Policy Board.

While all of these aircraft procurement funds have not yet been allocated, some contracts have already been awarded. Detailed information regarding military-orders is restricted for obvious security reasons, but it can be stated that within the past few days we have received additional military business totaling approximately \$2,000,000.

This brings the total military backlog of Lockheed and its wholly owned subsidiaries up to approximately \$182,000,000.

Of the total appropriations for military aircraft procurement, less than 30% was in cash—the balance being in contract authority for which funds will have to be provided at a later date.

In signing the Appropriations Bill, President Truman announced that the program would be reviewed in September and again in December. Thus, while preparing to meet an increased military production demand, we are faced with the fact that contract cancellations and severe production cutbacks may be forthcoming.—V. 167, p. 2258.

Lone Star Gas Co. (& Subs.) - Earnings-

Period End. Mar. 31-	1948-3 M	los.—1947	1948-12 M	Aos 1947	
Operating revenues	\$18,276,476	\$14,098,124	\$44,827,902	\$33.071.106	
Oper. rev. deductions	7,220,971	5,377,630	23,550,129	16,903,103	6.
Operating income	\$11,055,505	\$8,720,494	\$21,277,773	\$16,168,003	
Other income credits	181,106	122,799	696,108	384,148	
Gross income	\$11,236,611	\$8,843,293	\$21,973,941	\$16,552,151	
Income charges	138,518	98,386	438.353	305,289	ģ
Depreciation	912,892	791,196	3.377.237	2,954,074	
Depletion	120,000	87,500	494,176		
Lease abandonments	36,000		144,000	144,000	Ĉ
Federal taxes on income	2,517,600	1,840,800	5,697,418	4,890,393	-
Net income	\$7,511,601	\$5,989,411	\$11,822,757	\$7,947,805	

CONSOLIDATED BALANCE SHEET, MARCH 31, 1948

CONSOLIDATED BALANCE SHEET, MARCH 31, 1948

ASSETS—Property, plant, and equipment, \$133,180,291; investments (miscell, securities), \$54,220; cash, \$12,564,310; U. S. Trensury tax notes, series C, \$25,000; accounts and notes receivable (less reserve of \$71,132), \$4,719,020; materials and supplies, appliances, etc. (generally at cost or less), \$4,053,415; prepayments, \$216,978; other current assets, \$21,246; deferred debt items, \$238,493; total, \$160,077,973.

LIABILITIES—Common stock (\$10 par), \$54,990,000; earned surplus, \$14,860,332; notes payable to banks (\$1,500,000 matures within one year), \$25,750,000; accounts payable, \$2,874,725; customers' deposits, \$1,507,013; Federal taxes on income, \$6,288,840; other taxe; accrued, \$618,515; interest accrued, \$299,617; customers' advances for construction, etc., \$645,683; reserves for depreciation, depiction and amortization, \$49,300,456; reserve for accident and surplus, \$2,991,573; contributions in aid of construction, \$492,814; total, \$160,077,973.—V. 166, p. 2211.

Long Island Lighting Co.—Stockholders' Committee

A committee comprised of J. Donald Halsted (Chairman), E. M. Nichols and B. F. Grizzle have been formed to represent certain common stockholders in proceedings in reorganization before the Securities and Exchange Commission and the Courts. Regina Callahan, 39 Broadway, New York, N. Y., is Co-Secretary of the committee, with Harold G. Aron and Warren and McGrody acting as Course.—V. 167, p. 2580.

Lonsdale Co.—Stock Oversubscribed—Blair & Co., Inc. and Maxwell, Marshall & Co. and associated underwriters have completed an offering of 47,943 shares of common stock (par \$1) at \$3 per share and the group has been terminated. The stock represented unsubscribed shares of a block of 1,132,631 shares of common offered by Textron Inc. to its common stockholders for subscription through issuance of warrants.

Lonsdale Co. also has sold 77,550 shares of common to its officers and certain of its directors and employees at \$3 per share, the same price at which the offering had been made to Textron common stockholders. The offering to Textron stockholders had been at the rate of one share of Lonsdale common for each share of Textron common held.

holders. The offering to Textron stockholders had been at the rate of one share of Lonsdale common for each share of Textron common held.

Transfer agent, Providence National Bank, Providence, R. I. Registrar, Rhode Island Hospital Trust Co., Providence, R. I. Registrar, Rhode Island, under the name Interim Corp. The new company will acquire, from the proceeds of the sale of securities to Textron Inc. Treoffered), the inventories, the leases of lands, buildings and machinery, the business and certain of the other assets of Lonsdale Co. (R. I.) incorporated in 1834, related to the manufacturing and selling of textiles, being all of the properties of the old company except cash, receivables and minor investments and will continue the operation of such business. The new company's name has been changed to Lonsdale Co., and the old company's name has been changed to Lonsdale Co., and the old company's name has been changed to a name and including the word "Lonsdale."

The new company was organized at the instance of Textron Inc., which is the promoter of the new company. Textron was the owner as of April 14, 1948, of 156,339 shares of common stock of the old company (of which 155,431 shares were acquired Oct. 31, 1945), being 99,945% thereof. Textron owns 100 shares of common stock of the new company, being all of the presently outstanding capital stock thereof, and has subscribed for 1,122,531 additional shares of common stock of the new company, and Textron issued to the holders of its own common stock of record May 24, 1948, warrants which expired June 10, 1948, evidencing rights to purchase at \$3 per share, 1,132,631 shares of common stock of the new company at the rate of one share of New company common stock for each share of common stock of Textron shares not purchased through exercise of the warrants were purchased by the underwriters, and publicly offered. The new company offered 100,000 additional shares of common stock

to its officers, and certain of its directors and employees at \$3 per share in eash.

PURPOSE—The proceeds to be received by Textron from the sale of 1,132,631 of the sahres of common stack will be paid by Textron to the new company as the purchase price of 1,132,531 shares of the new company as the purchase price of 1,132,531 shares of the common stock of the new company.

The funds received by the new company from the sale of 1,132,631 shares of its common stock will be applied on or about June 26, 1948 to the extent of \$2,500,000 to the payment of the purchase price of the assets to be sequired from the old company (a portion of which payment shall be made at date of acquisition of such assets and the balance of which will be paid 90 days thereafter upon final determination of the purchase price of said assets. The balance of such proceeds will be used for working capital. Proceeds received by the new company from the sales of shares of common stock offered to its officers and certain directors and employees will also be used for working capital.

CAPITALIZATION—As of April 20, 1948, the securities of the

CAPITALIZATION—As of April 20, 1948, the securities of the new company outstanding were 100 shares of common stock (\$1 par), out of 1,250,000 authorized shares thereof. The securities of the new company to be outstanding on completion of this financing are as follows:

Authorized Outstanding 1,250,000 shs. 1,232,631 shs. Common stock (\$1 par) Authorized 1,250,000 shs. 1,232,631 shs.

UNDERWRITERS—The name of each underwriter and the percentage of unsubscribed stock which each has agreed to purchase from Textron are as follows:

Pe	rcentage	T P	ercentage
Blair & Co., Inc.	18.23%	Grande & Co., Inc	.89
Maxwell, Marshall & Co.	8.83	Hill Richards & Co	2.65
Arthurs, Lestrange &	. 1	Hirsch & Co.	1.33
Klima	.89	Johnson, Lane, Space &	
Barrett & Co	.89	& Co., Inc.	1.33
Bateman, Eichler & Co	2.21	Johnston, Lemon & Co	1.33
Bingham, Walter & Hurry	2.21	Frank Knowlton & Co _	1.77
Brown, Lisle & Marshall	2.65	McDowell, Dimond & Co.	
Burgess & Leith	.89	Mason, Moran & Co	
Camp & Co	.89	Minsch, Monell & Co	
Chace, Whiteside, War-		The Ohio Co.	
ren & Sears	.89	Pearson, Erhard & Co.,	
Clayton Securities Corp.	3.09	Inc.	2.21
Cohu & Co	3.09	Perrin, West & Winslow,	
Courts & Co	1.33	Inc.	2.21
Courts & Co Davies & Mejia		Scherck, Richter Co	
Draper, Sears & Co	2.65	*Sheridan, Bogan Co	
A. G. Edwards & Sons	2.65	Straus & Blosser	7.50
Fraser, Phelps & Co	2.65	Zuckerman, Smith & Co.	1.77
		takings of this underw	

assumed by a new corporation, Sheridan Bogan Paul & Co., Inc.

INCOME ACCOUNT OF LONSDALE CO. (OLD COMPANY)

V 10 10 10 10 10 10 10 10 10 10 10 10 10		1000 000	
e 4.		Year Ended-	
3 Mos. End.	Dec. 27,	Dec. 29.	Dec. 30.
Mar. 27,'48	1947	1946	1945
\$3,721,652		\$12,957,312	\$16,795,881
2,635,447	11,916,528	8,856,532	14,300,803
258,588	936,013	1,125,690	901,967
\$827,616	\$2,558,180	\$2,975,089	\$1,593,116
15,497	45,444	102,251	114,337
\$843,114	\$2,603,624	\$3,077,340	\$1,707,447
19,496	48,465	65,805,	57,032
313,000	995,000	1,086,000	80,000
			1,195,000
\$510,618	\$1,560,159	\$1,925,535	\$375,415
1 75			
	Mar. 27, '48 \$3,721,652 2,635,447 258,588 \$827,616 15,497 \$843,114 19,496 313,000	Mar. 27, 48 1947 \$3,721,652 \$15,410,721 2,633,447 11,916,528 258,588 936,013 \$827,616 \$2,558,180 15,497 45,444 \$43,114 \$2,603,624 19,496 48,465 313,000 995,000	Year Ended Dec. 27, Dec. 29, Dec. 29, 1946 S3,721,652 \$15,410,721 \$19,95,252 256,588 936,013 1,125,690 \$827,616 \$2,558,180 \$2,975,089 15,497 45,444 102,251 \$843,114 \$2,603,624 \$3,077,340 19,496 48,465 65,805,

Louisiana Land & Exploration Co.—Earnings-

3 Months Ended March 31— Oil and gas revenues Operating expenses Admin. exps., lease rentals, taxes, leases aband., explo. exps., etc.	1948 \$2,791,738 126,817 1,011,895	1947 \$1,563,178 52,057 799,725	1946 \$1,068,873 545,716
Operating profitOther income	\$1,653,026	\$710,947	\$543,158
	38,580	207,192	35,774
Total income Deprec., deplet, and amort, of intangible development costs	\$1,691,606	\$918,139	\$578,932
	74,495	78,407	73,499
Net income	\$1,617,111	\$839,732	\$505,433
	2,963,806	2,863,806	2,963,806
	\$0.54	\$0.28	\$0.17

Louisville Gas & Electric Co. (Ky.)-Weekly Output-Electric output of this company for the week ended June 12, 1948, totaled 42,386,000 kwh., as compared with 33,909,000 kwh. for the corresponding week last year, an increase of 25.0%.—V. 167, p. 2580.

Louisville & Nashville RR .- Bids for Bonds-

The company has issued invitations for bids for the purchase of \$30,000,000 first and refunding mortgage bonds, series H. dated April 1, 1948, and maturing April 1, 2003. Bids must be received by the company not later than 11:30 a.m. (EDT), June 30. Price is not to be less than 98 and the rate of interest not in excess of 34%. Proceeds of the issue will replace treasury funds used for capitalizable expenditures, provide funds for future similar expenditures and increase working capital.—V. 167, p. 2580.

(M.) Lowenstein & Sons, Inc. (& Subs.)—Earnings-| Sales | 1948 | 1947 | 1948 | 1947 | 1948 | 1947 | 1948 | 1947 | 1948 | 1947 | 1948 | 1947 | 1948 | 1947 | 1948 | 1947 | 1948 | 1947 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 |

*After reserve for contingencies of \$1.500,000 in 1948 and \$1,000,000 in 1947 and after preferred stock dividends.—V. 167, p. 1695.

Lukens Steel Co. (& Subs.) - Earnings-

Eukens Steel Co. (& Subs.)—Earnin	185	and the same of the same of
24 Weeks Ended—		Mar. 22, '47
Net sales	\$26,605,883	\$18,608,247
Profit before income taxes	1,316,845	1,362,853
Income taxes	557,100	545,000
		Andrews
Net profit	\$759,745	
- Capital shares - outstanding	317,976	317,976
Earnings per share	\$2.39	\$2.57

McQuay-Norris Manufacturing Co.-Earnings-

Sales, less discounts, returns and allowances. Cost of goods sold	3,328,071	\$7,341,46 5 4.916,75 0 1,220,21 4
Net operating profit	\$470,368 4,106	\$1,204,501 5,178
Total income	\$474,475 7,674 177,394	\$1,209,679 120.574 200,000 413,860
Net income	\$289,407 17,826	\$475,245 17,867
Balance available for common stock Common shares outstanding Earnings per common share	271,580 355,939 \$0.76	457,379 355,787 \$1.29

NOTE—Excise taxes have been deducted from sales in the port, whereas last year they were included in the "deductions report, whereas last year thincome."—V. 166, p. 2662.

(The) Magnavox Co.—Sales and Earnings cal Years Ended ales arnings after all charges to. of shares outstanding o. of shares outst arnings per share. -V. 167, p. 1810.

(Fred) Mannix Co., Ltd. — Note Placed Privately—Blyth & Co., Inc. on June 8 announced the sale privately to institutions which have purchased them for investment of \$1,200,000 4½% note due May 1, 1958. The note is guaranteed by Morrison-Knudsen Co., Inc., Boise, Ida., and in Condition funds. and is payable in Canadian funds.

Offices of the Mannix firm are located at Calgary, Alta., Canada.

Markley Corn - Preferred Placed Privately - The stockholders at the annual meeting June 7 approved the issuance of 12,600 shares of 5% cumulative convertible preferred stock (par \$25), which has been placed privately at par.

The stockholders also increased the authorized common stock to , 137,100 shares.—V. 167, p. 2032.

(Glenn L.) Martin Co.-Listing-

The common stock was listed on the San Francisco Stock Exchange at the opening of business June 7, 1948.

The company, a leading plane builder, has a current backlog of approximately \$105,000,000, a sizable percentage of which covers development and experimental projects. Sales to the U. S. Army and Navy account for a major proportion of revenues, Engineering and tooling is under way on a Navy contract for PBM-5A "Mariner" planes, the largest amphibian ever flown. The Mars, the first of the company's giant flying boats, is now in use by U. S. Navy Air Transport Service in semi-weekly flights from the Alameda, Califf, air base to the Hawaiian Islands. In 1947 the company entered the helicopter field with purchase of Rotawings, Inc. of Philadelphia.

The company has diversified activities including a Plastics and Chemical Division, manufacturers of "Marvinol" resins. Principal operations of the company are concentrated at Middle River, Md., where the plant as well as a seaplane base and airfield are located.—V. 167, p. 2362.

Merritt-Chapman & Scott Corp.—Redemption Agent— The New York Trust Co. has been appointed redemption agent with respect to the redemption on and after Sept. 1, 1948 of 5,000 shares of series "A" 6½% cumulative preferred stock. See V. 167, p. 2580.

Michigan Consolidated Gas Co.—To Increase Debt-

The company has asked the SEC to approve a charter amendment permitting a \$7,500,000 increase in unsecured indebtedness which might be issued or assumed by the company before Dec. 31, 1951. This amendment requires the approval of outstanding 44% cumulative preferred stock of the company. Company asked permission to seek this stockholder approval.

The company is the Detroit subsidiary of American Light & Traction Co.—V. 167, p. 2469.

Michigan Gas & Electric Co.—Earnings—

Operating revenues Oper exps. and taxes	1948—3 M \$628,256 528,904	\$574,486 446,652	1948—12 N \$2,401,757 1,893,598	fos.—1947 \$2,201,240 1,713,364	
Net oper income Other income (net)	\$99,352 39	\$127,834	\$508,159 264	\$487,877 282	
Gross income Int. and other deducts	\$99,391 28,809	\$127,834 36,424	\$508,423 187,350	\$498,159 146,556	
Net income	\$70,582	\$91,411	\$321,065	\$341,603	

	Mid-Continent 1	Petroleum	Corp. (&	Subs.)-	-Earnings
	Qtr. End. Mar. 31— Gross sales, less returns	1948	1947	1946	1945
	cost of sales (exclud	\$35,898,048	\$24,184,144	\$16,999,551	\$16,609,481
1	deprec. & deplet.)		14,027,978	10,510,102	10.965,638
	Bell., gen. & adm. exp	. 2,377,159	2,059,394	1,745,534	1,412,203
	Net profit from sales		\$8,096,772	\$4,743,914	\$4,231,639
	Other inc. credits (net	*107,619	*59,456	*353,045	209,029
	Income before depr.	Array Caller	Control of a	4-7.	1
	depletion, etc		\$8,156,229	\$5,096,960	\$4,440,669
	Depreciation & deplet's		1,218,214	1,054,490	826,523
	and abandoned	315,375	586,384	528,643	283,649
100 1	Federal and state taxes		2,482,500	1,200,000	1,702,500
	Net income	\$7,007,163	\$3,869,129	\$2,313,826	\$1,627,996
	Capital shrs. outstdg		1,857,912	1,857,912	1,857,912
	Earnings per share		\$2.08	\$1.25	\$0.88
	*Includes \$2 862 prof	it on sale of	capital ass	ets in the 1	948 period:

\$19,650 in the 1947 period, and \$270,961 in the 1946 period.—V. 167, p. 155.

Miles Shoes, Inc.—Current Sales Increased 4.2%—

-4 Weeks Ended May 29 -- Feb. 2 to May 29 -- 1948 1947 1948 1947 1948 1947 1948 1947 _V. 167, p. 1589.

Miller-Wohl Co., Inc.—May Sales 11.9% Higher—

Period End. May 31— 1948—Month—1947 1948—10 Mos.—1947 les______\$2,448,458 \$2,188,121 \$23,123,701 \$19,564,668 -V. 167, p. 654.

Minneapolis-Honeywell Regulator Co.-New System-

What is said to be the first wholly automatic dry cleaning tumbler system to control temperature during drying and deodorizing by type and weight of fabrics was introduced last week by the company's Brown division.

The new control system, it was revealed by Joseph H. Broome, Eastern Regional Manager of the Honeywell-Brown specialties division, is centered within a single operating panel.—V. 167, p. 2469.

Mission Corp.—Merger Abandoned—
The U. S. Circuit Court of Appeals for the Ninth District at San Francisco, Calif., on June 14 dismissed without prejudice the appeals of this corporation from an order blocking the consolidation of Mission and Sunray Oil Corp.
The Court announced that both sides had agreed to the dismissal because plans for the merger have been dropped. Willian G. Skelly, oil man, last Dec. 2 won an injunction in a Federal Court in Nevada blocking the merger.—V. 167, p. 654.

Missouri Edison Co.—Earnings—

Period End. Mar. 31—	1948—3 M	os.—1947	1948—12 M	los.—1947
Operating revenues	\$265,834	\$236,143	\$986,495	\$857,375
Oper. exps. and taxes	224,983	190,640	829,503	694,422
Net oper, income	\$40,850	\$45,502	\$156,991	\$162,953
Other income	247	285	777	751
Gross income	\$41.098	\$45,787	\$157,769	\$163,704
Interest, etc., deducts	14,244	12,436	52,269	49,751
Net income	\$26,854	\$33,352	\$105,500	\$113,952

Mobile Gas Service Corp.—Earnings—

12 Months Ended March 31—		1947
Operating revenues	\$3,773,851	\$3,259,301
Operation—gas purchased	2,711,418	2,335,331
Other	387,099	307,290
Other Maintenance	66,074	96,067
Depreciation	73,500	70,500
General taxes	110,432	91,529
Federal and State Income taxes	178,947	
Utility operating income	\$246 ,381	\$192,119
Other income		
Other meome	123,858	87,098
Gross income	\$370,239	\$279.217
Gross income .	59,302	
The real of the second section of the section		
Net income	\$310,937	\$232,283
Preferred stock dividend requirements	29,400	29,400
errorinant y strik of errorina kom _{en} fortifical		- 12 1 mile 1 1 1 5
Balance for common stock and surplus	** ***	/ · bodo odo
Balance for common stock and surplus	\$281,537	\$202.883
Earnings per com: share (on 100,000 shares)	\$2.82	\$2.03
-V. 166, p. 952.	e a total pro-	a diameter

Mojud Hosiery Co., Inc.—Special Dividend—

The directors on June 15 declared a special dividend of 20 cents or share on the common stock, par \$1.25, payable July 8 to holders f record July 1. This is in addition to the two dividends of 20 cents ach paid earlier in this year on March 8 and June 7.—V. 166, p. 1256.

Monmouth Consolidated Water Co.—Calls 5% Bonds

June 1, 1956, have been called for redemption on July 15, next, at 101 and interest. Immediate payment will be made at the Bankers Trust Co., trustee, 16 Wall Street, New York, N. Y., of the full redemption price and accrued interest to the redemption date.—V. 167, p. 2580.

The company has called for redemption on Aug. 1, next, for account of the sinking fund, \$130,000 of first mortgage 3½% bonds, series B, due Feb. 1, 1966, at 104½ and interest. Payment will be made at the Mellon National Bank & Trust Co., corporate trustee, Pittsburgh, Pa.—V 167, p. 2580.

Montana-Dakota Utilities Co. — Common Stock Offered—Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, jointly, headed an underwriting group which offered to the public June 16 a new issue of 150,000 shares of common stock (\$5 par) at \$12.50 per share.

Transfer agent and registrar, Northwestern National Bank of Min-neapolis.

neapoils.

COMPANY—Company is a public utility operating company carrying on a natural gas and electric public utility business in Montana. North Dakota, South Dakota and Wyoming. Company was incorporated on March 14, 1924 in Delaware as Minnesota Northern Power Co. and until 1935 was principally a public utility holding company. In 1935 the company changed its name to Montana-Dakota Utilities Co. and became an operating public utility company. Company is not now a public utility holding company and is not controlled by or affiliated with any public utility holding company or with any other public utility company.

The company has four subsidiary companies; namely, Knife River Coal Mining Co. and three small subsidiary companies, two of which hold various interests in certain gas lands and wells and one of which is the operator under a unit plan for the cooperative development of certain gas acreage.

certain gas acreage,

PURPOSE—Net proceeds will be added to the general funds of the company and applied toward payment of the cost of additions to the electric and gas utility properties.

electric and gas utility properties,
DIVIDENDS—Dividends were paid on the common stock of the company for the past five years in the following amounts: 1943, 40 cents per share; 1944, 50 cents per share; 1945, 60 cents per share; 1946, 60 cents per share; 1947, 75 cents per share.

A dividend of 20 cents per share was paid April 1, 1948, and a dividend of 20 cents per share has been declared payable July 1, to holders of record June 15. Purchasers of the stock now offered will not be entitled to receive the dividend payable July 1.

COMPARATIVE INCOME STATEMENT

	12 Mos. End	Year	rs Enaea Dec	. 31	
	Feb. 28, '48	1947	1946	1945	
Total oper, revenues	\$10,511,139	\$10,227,776	\$8,924,033	\$6,868,159	
Operation	4,348,539	4,211,862	3,598,496	2,607,071	. 1
Maintenance	679,829	666,769	515,608	496,221	
Prov. for retirements	1,410,752	1,374,084	1,211,460	937,965	
Prov. for depletion	95,583	95,500	97,800	71,573	
Fed, taxes on income	775,000	765,000	720,000	412,000	
State income taxes	50,000	50,000	25,000	30,000	60
Other taxes	949,650	899,150	696,553	518,500	
Net operating rev	\$2,201,786	\$2,165,411	\$2,059,116	\$1,794,829	
Other income		8,627		11,837	
Total income Deducts, from income &	\$2,209,780	\$2,174,038	\$2,077,724	\$1,806,666	
special charges	487,244	468,932	477,587	867,877	
Net income	\$1,722,536	\$1,705,106	\$1,600,137	\$938,789	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	First mortgage bonds:		age to reput a
	2% serial bonds, due April 1, 1949-	and in the second	\$1,600,000
	3% series due April 1, 1965		7,500,000
	3% series due Sept. 1, 1970	MANY WALLS	4,000,000
	31/8 % series due Nov. 1, 1972	1.7. W	1,500,000
	3% % sinking fund notes due Nov. 1,	A	
	1967	\$2,500,000	2,500,000
	†2% note payable to bank	1,700,000	1,700,000
	2% REA loan (due 1948-1966)	612,500	230,566
	41/2% FHA mtges, (due 1948-1967)	26,600	26,114
•	4.20% series pfd. stk. (cum.), \$100		The transfer of the second
	par	100,000 shs	
	Common stock (\$5 par)	\$1,500,000 shs	. 1,066,434 shs

*Additional bonds may be issued upon compliance with the provisions of the indenture, provided that not in excess of \$20,000,000 principal amount of bonds of all series may be outstanding at any one time. †\$300,000 due Sept. 1, 1948, balance due Sept. 1, 1949-1951. †The number of shares of common stock authorized was increased from 1,000,000 to 1,500,000 by amendment of the certificate of incorporation effected June 1, 1948.

NOTE—Company plans to issue and sell late in 1948 an addit \$1,000,000 of first mortgage bonds, 31/8 series due Nov. 1, 1972

UNDERWRITERS—The names of the underwriters and the shares common stock severally to be purchased by each are as follows:

or common proces percently to be	purchasea by cuch are no in-
No. of Shs.	No. of Shs.
Blyth & Co., Inc 32,500	Kalman & Co., Inc 6,500
Merrill Lynch, Pierce;	Piper, Jaffray & Hopwood 6,500
Fenner & Beane 17,500	E. H. Rollins & Sons Inc. 6,500
Kidder, Peabody & Co 12,500	Equitable Securities Corp. 3,500
Robert W. Baird & Co.,	Kebbon, McCormick & Co. 3,500
Inc 10.000	Laurence M. Marks & Co. 3,500
Central Republic Co.	Stifel, Nicolaus & Co., Inc. 3,500
(Inc.) 10.000	The Illinois Co 2,500
(Inc.) 10,000 The Milwaukee Co 10,000	Pacific Northwest Co 2,500
Woodard-Elwood & Co 10,000	Whiting, Weeks & Stubbs 2,500
W. E. Hutton & Co 6.500	
-V. 167, p. 2259.	

Montana Power Co.-Earnings-Period End. Mar. 31— 1948—Month—1947 1948—12 Mos.—1947

Operating revenues \$2,014,990			\$19,173,483
Operating expenses 459,787		5,585,783	5,330,338
Federal taxes 336,210	355,798	3.750.755	3,260,078
Other taxes 199.887	171,994	2.211.533	1,785,097
Prop. retir. and deplet.	Agen a cy		
reserve approp. 125,000	125,000	1,500,000	1,500,000
Amort. of limited-term.	1		" . [1] Holy 14
investments	in the been	3.861	3.861
Amort, of utility plant			5,002
acquis. adjust.	***	13,113	13,113
Net oper. revenues \$894,106	\$754.714	AT 010 100	+# 000 nike
		\$7,843,120	
Other income (net) 2,563	7,273	65,021	51,313
Gross income \$896,669	\$761.987	\$7,908,141	\$7,332,309
Int. and other deducts 87.918		1.121.660	
me. and other deduces 51,310	34,100	1,121,000	1,220,208
Net income \$808,751	* #664-201	" es 700 401	\$5,887,021
Divs. applic: to preferred stock for	the nowled	40,100,201	90,007,041
Divo. applic. to preferred stock for	bire period	907.034	~ 907.03%

Montgomery Ward & Co., Inc.-More Officers Residen

Montgomery Ward & Co., Anc.—More Officers Respired to the resignation of Wilbur H. Norton as President was accepted by the board of directors on June 10 and the resignation of Oswald B. Higgins as Vice-President became effective on June 15. Lawrence A. Appley, another Vice-President, had previously resigned. It was reported on June 16 that Lawrence H. Odell, also a Vice-President had also tendered his resignation.

George Whitney and H. P. Davison, President and Vice-President, respectively; of J. P. Morgan & Co. Incorporated, on June 16 resigned as directors of Montgomery Ward & Co. because of certain differences of opinion which have arisen as to matters of policy, largely involving the internal organization of the company.—V. 167, p. 2580.

Mount Vernon-Woodberry Mills, Inc. - Stock Split The stockholders on June 15 approved a proposal to split-up ch share of \$20 par value common stock into four shares of \$5 ir value common stock.—V. 167, p. 2581.

National Gas & Electric Corp. (& Subs.) - Earnings -

3 Months Ended March 31—	1948	1947	1946
Total operating revenues	\$1,250,702	\$932,791	\$799,406
Operation-Purchased gas	261,321	168,401	134,742
Other expensesMaintenance	499,681 57,252	371,640 34,878	348,137
Prov. for retire. (deplet. & amort.)	. 127,976	114,282	105,417
	52,612	47,824	47,701
General taxes Federal income taxes	55,690	27,100	27,100
Net operating incomeOther income (net)	\$196,172	\$168,685	\$105,974
	1,617	8,674	13,064
Gross income	\$197,789	\$177,340	\$119,039
	29,995	17,286	29,074
Net income Earnings per share —V. 166, p. 2106.	\$167,794 \$0.38	\$160,054 \$0.36	\$89,965 \$0.20

National Homes Corp., Lafayette, Ind. — Preferred Stock Offered—Kiser, Cohn & Shumaker, Inc. and Raffensperger, Hughes & Co., Inc. on June 10 offered 1,750 shares of 6% cumulative preferred stock series A of 1948 at par (\$100) and dividend. The underwriters have been given a 90 day option to purchase severally an aggregate of 750 additional shares at \$94.50 per share.

given a 90 day option to purchase severally an aggregate of 750 additional shares at \$94.50 per share.

The preferred stock is entitled to cumulative dividends at the rate of 6%, payable quarterly from July 1, 1948. Callable in whole or in part on any dividend paying date upon 30 days' prior notice at 103 on or before July 1, 1958, and at 102 thereafter, plus accrued dividends to date of redemption. Five per cent of the maximum number of shares of the series at any time outstanding to be redeemed and retired annually out of sinking fund commencing July 1, 1950, Lafayette (Ind.) Losn & Trust Co., registrar and transfer agent. HISTORY AND BUSINESS—Corporation was incorporated in Indiana June 25, 1940, and immediately began the business of manufacturing prefabricated homes. Dut to the war, a major portion of the company's early production went to various government agencies. In February, 1944, the original plant in Lafayette was destroyed by fire. Insurance proceeds made it possible to construct the present modern plant, located at the east edge of Lafayette, which now covers at area of more than 85,000 square feet.

National Homes are one-story residential homes. Approximately 12 basic designs are now in production, varying in size from two-bedroom to four-bedroom homes. The prices for these homes, completely finished and ready for occupancy, range from \$6,000 to \$10,000, the average amount of which accruing to the company is 43%. The houses are constructed from high grade materials, using standardized panelized exterior walls, partitions, ceilings and roof sections. The exterior walls and ceilings are insulated, assuring low cost winter heating and summer comfort. The National Homes dealer prepares the basement and first floor, after which the panelized exterior walls, partitions, ceilings and roof sections. The exterior walls and ceilings are insulated, assuring low cost winter heating and summer comfort. The National Homes dealer prepares the basement and first floor, after which the panelized sections are shi

STATEMENT OF INCOME AND EXPENSE

		9 Mos. End.	-Year	rs Ended Jur	ne 30
0	ari baran kalendari dan baran ba	Mar. 31,'48	1947	1946	1945
	Net sales	\$3,305,437	\$3,498,888	\$1,521,228	\$834,351
	Cost of goods sold	2,676,275	2,833,409	1,166,738	601,603
	Expenses	281,856	254,461	155,529	116,979
5	Operating profit Other income (net)	\$347,304 26,501	\$411,017 30,552	\$198,959 13,722	\$115,768 5,986
	Other medite (net)	20,001	30,002	10,122	0,500
	Net income	\$373,805	\$441,569	\$212,681	\$121,755
	Prov. for Fed. inc. tax	141,351	169,443	119,288	89,005
	Balance surplus	\$232,454	\$272,126	\$93,393	\$32,749
	Cash div. on com. stock	58,271	141,758	49,000	

National Tea Co.—Secondary Offering—Blyth & Co., Inc. offered as a secondary distribution on June 11 15,000 common shares (par \$10) at \$28½ per share, with a dealer discount of 75 cents a share. The offering was over-subscribed.—V. 167, p. 2581.

HIVE THE PROPERTY OF

New England Gas & Electric Association-Output-

for the week ended June 11, this Association reports electric output 14,931,343 kwh. This is an increase of 1,345,190 kwh., or 9.90% hope production of 13,586,153 kwh. for the corresponding week

Year ago.

Gas output for the June 11 week is reported at 147,962,000 cu. ft. This is an increase of 8.573,000 cu. ft., or 6.15% above production of, 139,389,000 cu. ft. for the corresponding week a year ago.

For the month ended May 31, the Association reports electric output of 61,962,542 kwh. This is an increase of 2,571,332 kwh., or 4.33% above production of 59,391,210 kwh. for the corresponding month a

pove production of 59,391,210 kwn. 101 and ago.

Gas output for May, 1948 is reported at 708,451,000 cu. ft. This

Gas increase of 43,625,000 cu. ft., or 6.56% above production of

G4,826,000 cu. ft. for the corresponding month a year ago.

		19	48	1947
	12 Months Ended March 31— Total operating revenues	Pro Forma \$26,119,727	Actual \$26,119,727 16,478,801	Actual \$22,406,711 12.093,695
	Operating expenses	1,911,475	1,911,475	1,609,421
	Provision for retirements of prop- erty, plant, and equipment	1,685,277	1,685,277	1,887,373
	Provision for taxes other than Fed.	2,440,692	2,440,692	2,280,465
9	Operating incomeOther income	\$3,603,483 147,220	\$3,603,483 147,220	\$4,535,758 195,968
	Net income before prov. for Fed. inc. taxes and other deductions Other deducts, from income of subs.	\$3,750,702 345,255	\$3,750,702 345,255	\$4,731,725 360,849
	Balance New Eng. Gas & Elec. Assn. deducts.	\$3,405,448 690,087	\$3,405,448 751,016	\$4,370,876 1,926,076
	Net inc. before Fed. income taxes	\$2,715,360	\$2,654,431	\$2,444,799
	Prov. for Fed. income taxes (on basis of separate return)	1,315,966	1,312,487	1,758,451
	Net income if consolidated returns were not filed Credit resulting from filing of con-	\$1,399,394	\$1,341,944	\$686,348
	solidated tax return	485,516	- 506,413	714,551
	Balance to surplus Preferred dividend requirements at		\$1,848,357	\$1,400,900 349,312
	Balance after preferred dividend Pro Forma Earnings Statistics— Earnings per common share.	Be Sink	efore ing Fund Si \$1.23	\$1.535,598 After nking Fund \$1.01

Sinking fund requirements \$276,500 per annum.

NOTE—The pro forms statement of income has been adjusted to reflect parent company fixed charges on the basis of debt prior to January, 1948, of \$22,425,000 per annum at 2% interest rate and Federal fucome taxes computed on the basis of such adjusted fixed charges. Amount deducted for amortization of debt expense is subject to final-determination.

STATEMENT OF INCOME (Parent Company Only)

12 Months Ended March 31—	Pro Forma	Actual	Actual
Total income Expenses	\$2,716,330 185,852	\$2,716,330	\$2,835,264 132,455
Prov. for taxes other than Fed. inc.	633		634
Net income before prov. for Fed.	\$2,529,845	\$2,529,845	
Other deductions from income Provision for Fed. income taxes (on basis of separate return)	A 1 1 1 1 1 1 1		1,926,076
1 4 4 4 4 4 4 5 1 1 1 1 1 1 1 1 1 1 1 1		99,804	38,352
Net income if consolidated returns were not filed	\$1,736,480	\$1,679,024	\$737,746
Credit resulting from filing of con- solidated tax return		37,375	15,870
Pfd. dividend requirements at 41/2 %	\$1,775,903 349,312	\$1,716,399	\$753,615
Balance after pfd. divid. require	\$1,426,591		
Pro Forma Earning Statistics— *Earnings per common share	Sink	\$1,14	After nking Fund \$0.92

*Based on 1,246,011 common shares.

*Based on 1,246,011 common shares.

NOTE—The pro forma statement of income has been adjusted to reflect fixed charges on the basis of parent company debt prior to January, 1948, of \$22,425,000 per annum with interest at the rate of 2%% and Federal income taxes computed on the basis of such adjusted fixed charges. Amount deducted for amortization of debt expense is subject to final determination. Dividends from subsidiaries have not been adjusted to reflect reduction in consolidated return credit corresponding to reduction in parent company interest charges.

CONSOLIDATED FARMINGS FOR 10 MONTH

Power, gas and steam purchased.	26,479,415 15,107,547 1,652,400 1,971,080
Provision for retirements of property, plant, and equipment Provision for taxes other than Federal income taxes.	1,643,096 2,425,730
Operating income	\$3,679,562 141,484
Net income before other deductions & Fed. income taxes Other deductions from income of subsidiaries	\$3,821,046 329,416
Balance New England Gas & Electric Association deductions	\$3,491,630 703,781
Net income before provision for Federal income taxes Prov. for Fed. inc. taxes (separate company return basis)	\$2,787,849 1,318,006
Net income	\$1,469,843 482,017
Balance to surplus	\$1,951,860
*Balance available for common shares (before sinking fund requirements)	\$1,602,548 per share
EARNINGS OF CO. ONLY FOR 12 MONTHS ENDED APRI	L 30, 1948
Total income Expenses and taxes other than Federal income-taxes	\$2,715,092 194,924
Net income before other deductions and provision for Federal income taxes. Other deductions from income. Prov. for Fed. inc. taxes (on basis of separate return)	\$2,520,168 703,781 101,945
Net income	\$1,714,442 37,355
Balance to surplus	\$1,751,797 349,312
*Balance available for common shares (before sinking fund requirements)	-1, 19 Lat 17 Lat 1
*Equal to \$1.12 per common share before and 90 cents after sinking fund requirements.—V. 167, p. 2581.	\$1,402,485 per share
THE THE RESIDENCE OF THE PARTY	77.7

New Jersey Bell Telephone Co.-Registers with SEC

The company on June 11 filed a registration statement with the SEC covering \$55,000,000-40-year debentures, due July 15, 1988. The names of the underwriters will be determined through competitive bidding. Proceeds will be used to pay off advances made by American Telephone & Telepraph Co. (parent) for construction and general corporate purposes.—V. 167, p. 1473.

North American Aviation, Inc.—Leases Plant-

This corporation has leased the complete aircraft plant facilities at Vultee Field, Downey, Calif., under a three-year agreement, it was announced on June 3 by J. L. Atwood, President.

With completion of the lease arrangement for the entire plant, the company announced it will now transfer its Aerophysics Department to Downey and start buildup for production of a new type airplane. Operations will continue as usual at the Los Angeles, Calif., plant where production is starting on the Air Force F-86 "over 650-mile-anhour" sweptback fighter, and at the Long Beach. Calif., plant, which is in production on the Air Porce's only operational four-jet bomber, the B-45, the announcement said.

Production of a new Air Force trainer, the North American T-28.

Production of a new Air Force trainer, the North American T-28, also will be located in the Los Angeles plant. A contract is now being negotiated for this trainer.

Leasing of the Downey plant gives the company adequate proton facilities for its needs under its current backlog of \$260.550 in unfilled orders, Mr. Atwood pointed out. The company now 3,873,500 square feet of floor space in the three plants.

Occupation of the full Downey facilities will be started immediately and will be completed within the next several months. Since Feb. 1 the company has used, under a temporary lease, part of the plant for aircraft modification, storage, and light manufacturing. These operations will be continued.

The three-year lease agreement was made with the government which owns approximately two-thirds of the plant and the Consolidated-Vullee Aircraft Co., San Diego, owner of the remaining portion. The entire facilities include 961,000 square feet of floor space and a 160-acre airport.

Three New Directors-Has Backlog of \$400,000,000-

William C. Mulléndore (President of the Southern California Edison Co.), Alden G. Roach (President and Treasurer and a director of Consolidated Steel Corp.), and Chester A. Rude (Chairman of the Executive Committee and Vice-President of the Security-First National Bank of Los Angeles), all of Los Angeles, Calif., have been elected directors. This gives the company a nine-man board representing the increased number of stockholders resulting from the recent sale of General Motors' stock interest in North American Aviation.

Aviation.

It was also stated on June 11 that new orders announced by the Air Force under its current procurement program raised North American's backlog to approximately \$\$400,000,000.

The company now holds contracts for production of the P-86 "over 650-miles an hour" jet fighter; the B-45 four-jet bomber, the T-28 trainer and a new type plane. North American also is conducting research and development work in the field of guided missiles for the armed services.—V. 167, p. 2471.

Northern States Power Co. (Del.)—Weekly Output-

Electric output of this company for the week ended June 12, 1948, totaled 59,394,000 kwh., as compared with 52,710,000 kwh. for the corresponding week last year, an increase of 12.7%.—V. 167, p. 2581.

Northwestern Pacific RR.—Earnings—

April— 1948 -	1947	1946	1945
Gross from railway \$599,478	\$529,924	\$345,683	\$439,777
Net from railway 73,094	118,829	*39,783	31,069
Net ry. oper. income \$705	45,759	*79,311	*17,841
From Jan. 1—		S (0.17 4 4 1)	12.77
Gross from railway 2,435,402	2,150,340	1,321,539	2,006,746
Net from railway 295,317	456,507	*405.088	337.717
Net ry. oper. income *37,668	177,878	*605,911	140,252
- *DeficitV. 167, p. 2033.		About the best of	Same of the
	W. Arrival and	And the Wall of the Control	The same

Omar, Inc.—To Increase Facilities—

Omar, Inc.—To Increase Facilities—

A new \$140,000 building to house the company's expanded Racine branch is now in the process of construction on a plot of land 68,000 square feet, purchased by the company. The new building will have a capacity for 30 delivery trucks.

The project is being pushed so that it can be completed in three months from the time ground was broken on April 29.

Steel construction started May 28 and it is expected the new plant will be in full operation on; Aug. 1,

Sales of the Racine branch, now somewhat over \$500,000 a year; are expected to be more than \$750,000.—V. 166, p. 2422.

Ottawa Electric Ry. Co.-Calls Serial Bonds-

All of the outstanding 21/4% first mortgage serial bonds maturing serially April 1, 1949 to 1957, incclusive, have been called for redemption on Aug. 12, 1948 at 101 and interest. Payment will be made at the Bank of Montreal in Ottawa, Montreal or Toronto, Canada.—V. 165, p. 3172.

Otter Tail Power Co.-Stock Change Approved-

The Federal Power Commission has authorized the company to reclassify its 179,255 common shares (\$10 par) into \$5 par each, issuing two new shares for each old share. The company proposes to increase its authorized number of common shares from 240,000 (par \$10). to 750,000 with (par \$5). The P. S. Commission of North Dakota has approved the plan.—V. 167, p. 1812.

Pacific Telecoin Corp.—Files with SEC-

The company on June 10 filed a letter of notification with the SEC for \$300,000 4½% equipment trust certificates, series A, dated July 1, 1948, and due July 1, 1951. Underwriters, Gearhart & Co., Inc., and Paul D. Sheeline & Co. Proceeds will be used for the purchase of equipment.—V. 164, p. 12.

Pacific Telephone & Telegraph Co.—Subscription Agt, The Bankers Trust Co., New York, N. Y., is prepared to accept subscriptions for common stock. The warrants expire on July 7, 1948.—V. 167, p. 2581.

Pacific Tin Consolidated Corp. (& Subs.) - Earnings-Quarter Ended March 31— 1948 1947 1946

Depreciation and depletion	42,000	8,000	
Net profit Earnings per share	\$93,000	†\$4,000 Nil	\$6,000 Nil
*After taxes and other charges	but excluding	items of	income and

expense relating to war loss recoveries. Net loss.

Tin sales made by the corporation and its subsidiaries in the first quarter of 1948 and in the corresponding period of 1947 were as follows:

Pounds of metallic tin sold 253,550 67,959

Average price received per pound of tin 89.6 cents 66.2 cents

The costs of repairing war damage in the first quarter of 1948 totaled \$34,500 and were charged to the reserves set up for this purpose in 1946.

Profits for the first quarter of 1948 are below normal because 390,000 pounds of tin were added to the metal inventory accounts during the quarter.—V. 167, p. 1367.

Packard Motor Car Co.-May Production-

The company produced 8,868 units in May—just 401 units short of April's postwar production high of 9,269.

May's total reflected a shorter working month of 20 days compared

with 22 days in April and, in addition, was reached despite two successive stoppages forced on May 20 and 21 by wildcat strikes in the plant of the company's body supplier.

George T. Christopher, President and General Manager, said. "Our schedules for June call for production of 65 units per hour and, if no out-of-line situations arise as we go along, the month's total should exceed the April postwar peak."

Production total in the first five months of this year amounts to 36,074 units, compared with 19,787 in the same period of 1947 and 55,477 turned out in all of last year.—V. 167, p. 2034.

Pantenec Oil Co. of Venezuela, C. A.—New Well-

Pantepec Oil Co. of Venezuela, C. A.—New Well—
The company announces the completion of its well Roble 17 in the
37,009-agre El Roble Congession in Eastern Venezuela with production at the rate of 1,400 barrels per day. The well is a stepout 1,300
yards to the west of Roble 11, the heretofore westernmost well of the
fleid. Roble 11 which was completed last year with an initial production of about 1,300 barrels per day in turn is a stepout 1,300 yards
west of Roble No. 1. Wells Nos. 17 and 11 extend the fleid 1½ miles
to the west of the boundary attained at the time drilling was suspended dring the war.

Well No. 12 was completed in September of 1947 for an initial
production of 1,235 barrels per day, and was a stepout 1,300 yards fo
the northwest of the northenmost well in the field.

Roble 15, a deep test well to explore the Merecure sands, is now
at 11,852 feet and will be tested shortly. In addition to finding the
rands found by the other wells in the concession, this well has encountered several highly promising sands in the Merecure.

Roble 18, over 2 miles southeast of Roble 15, has been drilled to
a depth of 8,700 feet and is now being tested—V. 167, p. 1697.

Paramount Pictures, Inc.—Plans to Reduce Capitalization and Theatre Holdings—

zation and Theatre Holdings—
Barney Balaban, President, at the annual meeting held on June 15, announced that the company plans to shrink its capital structure. This will be necessary in view of an anticipated reduction in assets and earning power as a result of a recent decision of the U. S. Supreme Court in an anti-trust suit against motion-picture property holdings, said Mr. Balaban, who added:
"Wilnout regard to the specific application to Paramount's struture of the standards the Supreme Court has laid down, I am certain that the decision in our case, taken together with the decisions rendered on the same day by the Court in two other cases involving theater circuits, will force transformations within the industry." The Supreme Court has remanded the suit to trial court, Mr. Balaban, pointed out, with instructions to hold further proceedings to determine the validity of the cownership and operations of theaters by producers.

ducers.
Stating that Paramount will be involved in those changes, Mr. Balaban said he did not know what the outcome would be, but he believed that Paramount's theater interests will be reduced with a corresponding cut in its ultimate earning power. "If assets and earning power are to be reduced, it is prudent for us to take steps to compensate for that reduction by shrinking our capital structure," he asserted.

corresponding the carning power are to be reduced, it is prudent for us to compensate for that reduction by shrinking our capital structure, to compensate for that reduction by shrinking our capital structure, the asserted.

The corporation would dispose of only those theaters which future court action might require it to sell, Mr. Balaban stated. The company operates 1,500 houses throughout the country, making it the largest theater chain in the United States. It wholly owns about 500 and has various amounts of ownership in the balance.

Reporting on operations for the second quarter, Mr. Balaban disclosed that the company is experiencing the same seasonal decline which occurred in 1947. It is more intense and appears to be more prolonged this year, he explained adding that perhaps this is due to the wider variety of diversions which are now open to the public. If the domestic theater business holds up as anticipated for the second half of 1948, it "will serve to cushion the decline in film earnings and will enable us to strengthen further the foundations for profitable operations in production-distribution," he added.

Mr. Balaban also disclosed that stock purchased by the company this year, totaling 166,000 common shares, probably would be retired if it is not used to acquire new fixed assets such—as television stations.

Although he did not give the valuation of the company's theater

tions.—Although he did not give the valuation of the company's theater holdings, Mr. Balaban said they are carried on the books at levels greatly depreciated from those of 1933. Of the \$67,000,000 of fixed assets on the Jan. 3, 1948, balance sheet, about \$55,000,000 represented theater holdings, he said. In addition, the company has \$12,000,000 invested in affiliated companies which includes Paramount's investments in theaters not wholly owned. Mr. Balaban also noted that there are no mortgages on any of the company's theaters.

mount's investments in the company's theaters.

A U. S. District Court in New York on Dec. 31, 1946, ruled that the Sherman Anti-Trust Act was violated by motion picture companies owning theaters, jointly, and with independent exhibitors, through stock ownership in theaters.

The District Court's ruling were appealed to the Supreme Court which, on May 2, remanded the case to the lower Federal Court for rehearing.

Meanwhile, a Federal expediting court in New York, which will rehear the case Oct. 13, ruled against the government on Tuesday-concerning possible sale or purchase of theaters before a final court ruling on theater ownership.

The Court denied a government application for an injunction to restrain a group of major motion picture exhibiting companies from acquiring or selling theater equities pending final ruling in its government anti-frust case.

The rehearing scheduled to begin Oct. 13 will consider questions dealing with monopoly and conspiracy practices allegedly involved in motion picture theater ownership and distribution—V. 167, p. 2472,

Penn Dairies, Inc.—Calls 6% Bonds-

All of the outstanding first mortgage 6% gold bonds, due Jan. 1949, have been called for redemption on July 1, next, at 105; interest. Payment will be made at The First National Bank of Yo Pa., successor trustee.—V. 161, p. 2560.

Penn-Ohio Steel Corp.-Formed-

A group of former officers of the Empire Steel Corp., headed by Joseph B. Montgomery, Jr., of Mansfield, O., and Samuel E. Magid, of New York on June 15 announced the formation of the Penn-Ohio Steel Corp. and the leasing of the Naval Industrial Reserve Plant at Birdsboro, Pa.

Steel Corp. and the leasing of the Naval Industrial Reserve Plant at Birdsboro, Pa.

Mr. Montgomery, formerly Chairman of the board and President of the Empire Steel Corp., which was sold recently to the Studebaker Corp., is President of the new company. Mr. Magid, formerly Chairman of Empire Steel's executive committee, has been elected Chairman of the board of Penn-Ohio Steel. He also is Vice-President of Hill. Thompson & Co., New York investment firm.

Other officers of the new company include: William Lake, Vice-President in charge of production, and Roy I. Mitchell, Vice-President and Comptroller. Both held similar positions with Empire Steel. J. G. Baker, President of General Steel Corp., will be Chairman of the executive committee.

Mr. Montgomery said that Penn-Ohio Steel is expected to be improduction of steel ingots within the next 30 days. Negotiations are under way for the acquisition of additional steel producing and finishing facilities, he added.

Pennsylvania-Reading Seashore Lines-Earnings-

. April—	1948	1947	1946	1945	
Gross from railway	\$803,225	\$766,247	\$775,475	\$904,676	
Net from railway	*125,246	*78,072	*27,064	158,935	
Net ry. oper. income	*353,535	*298,431	*212,592	*70,000	
From Jan. 1-			The state of the s	the second	
Gross from railway	3,118,388	2,893,117	2,690,662	3,233,395	
Net from railway	*659,137	*527,098	*500,404	224,053	
Net ry. oper, income	*1,544,683	*1,363,772	*1,196,885	*620,043	
		The second second second	V 5		r

*Deficit.—V. 167, p. 2034.

Philadelphia Electric Co.-Weekly Output-

The electric output of this company and its subsidiaries for the eek ended June 12, 1948, amounted to 137,221,000 kwh., an increase 1,7730,000 kwh., or 6%, over the corresponding week of last year.—. 167, p. 2582.

Operating expenses and taxes		\$15,180,890
Gross income Rental of leased lines Miscellaneous deductions		
Rental of leased lines Miscellaneous deductions	\$409,345 112,659	\$1,161,404 35,999
	\$522,004 835,126 21,642 648,318	887,375 76,359
	7450,000	Cr175,000

Pioneer Service & Engineering Co.-Weekly Output-Electric output of the operating companies served by this corporation or the week ended June 12, 1942, "totaled 254,045,000 kwh.," as comared with 218,455,000 kwh. for the corresponding week last year, an occase of 16.3%.—V. 167, p. 2582.

	Pitney-Bowes, Inc. (& Wholly-Own	ed Subs.	Earns.	10 1
	3 Months Ended March 31—	1948		
	Net sales, rental income, etc		\$3,208,017	
	servicing and general administration Provision for depreciation and amortization	2,466,309 222,663	2,301,180	
	Expenditures for development and research—— Wage and salary dividends	73,440 93,987	75,609	
	the second of th	4500 551	4015 010	
	Profit from operations Prov. for Fed., State and foreign taxes on inc.	\$522,771 210,477		
	Net income	\$312,294	\$371,041	
100	*Restated to exclude fiscal year-end adjustmen applicable to the period. The income tax provisionsis of proration of annual provision.	ts and other	er items not ated on the	
	CONSOLIDATED INCOME ACCOUNT FOR 12 M (Including Wholly-Owned Subsid		APRIL 30	
	Net sales, rental income, etc		\$14,437,044	
	Cost of product sold and expenses for selling, segeneral administration	rvicing and	10,465,175	
	Provision for depreciation and amortization		859,432	
	Expenditures for development and research		320,095	
	Wage and salary dividends	American Company	397 332	

Places Preferred Stock Privately-New Director-

On March 31 a private sale to an institution of 10,000 additional shares of 550 par value 44% convertible preferred stock was consummated at the price of \$50 per share.

Frederick F. Lovejoy, Jr. was recently elected a director to succeed Leroy U. Jerman, resigned.—V. 167, p. 2260.

\$1,402.774

Pittston Co. (& Subs.) - Earnings -

Three Months Ended March 31— Sales and operating revenues Cost of sales		1947 \$20,857,446
Selling, general and administrative expenses	1,495,241 7,816	1,210,024
Property, franchise and other taxes. Federal and State payroll taxes.	184,441	167,420
Operating profit before depreciation, etc	\$2,325,653 182,980	
Total income Interest paid, less interest earned Depreciation, depletion and amortization Provision for Federal and State income taxes	153,136 483,739	286,777
Net income bef. prov. for minority stkhldrs Provision for minority stockholders;	S. 18 1 1 1 1 1 1	\$1,620,559
Divs. accrued on pref. stk. of subsidiaries Portion of net income applicable to common	3,326	3,730
stockholders of subsidiaries	250,355	366,535
Net income for the periods Earnings per share	\$849,582 \$1.44	\$1,250,244 \$2.13

Interest Payments-

Interest at the rate of \$2.75 per \$100 principal amount of 20-year ½% cumulative income debentures, due Jan. 1, 1964, will be paid n. July 1, 1948, and on Jan. 1, 1949, upon presentation and surrender f Coupon No. 9 and Coupon No. 10 on and after the dates due at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.-V. 167, p. 2582.

Plywood, Inc.—Financial Statement—George H. Bechhold, President, in the company's initial annual report, which covers operations from the company's inception on June 1, 1947 to the end of its fiscal year—Jan. 31, 1948, said in part. said in part:

For the eight months period ending Jan. 31, 1948, net sales amounted \$2,638,046. Net earnings after taxes were \$243,289, equivalent to pproximately 48 cents per share of common stock.

Net earnings after taxes for the final quarter of the fiscal year just closed amounted to approximately \$138,000, equivalent to 27 cents per share of common stock. Comparable results are indicated for operations thus far in the current fiscal year.

In August, 1947, through public sale of 200,000 shares of common stock and \$500,000 of 20-year 5% debentures, the company provided funds for the purchase of Kalpine Plywood Co., and for the retirement of existing bank indebtedness.

CONSOLIDATED EARNINGS FOR 8 MONTHS ENDED JA	N. 31, 1948
Net sales	\$2,638,046
Cost of goods sold (other than depreciation)	1.832,924
Depreciation of properties	48,720
Selling, general and administrative expenses	262,752
Interest expense	17,150
Provision for estimated Federal and State taxes on income	
Net income of Kalpine Plywood Co. for period prior to	
consummation of purchase	38,212
Net income	\$243,289
Earnings per common share	\$0.48

ASSETS—Cash, \$385,313; trade accounts receivable, less reserve of \$4,381, \$258,833; employees and miscellaneous accounts receivable, \$5,975; inventories, at approximately the lower of cost or market, \$735,337; prepaid insurance and other expenses, \$25,321; land, buildings, machinery, equipment, etc. (after reserves for depreciation of \$187,988, \$469,044; discount and expenses in connection with sale of 5% sinking fund debentures (less amortization), \$73,505; total, \$1,933,327.

\$1,933,327.

LIABILITIES—Notes payable to bank, \$170,000; equipment purchase and miscellaneous notes payable, \$15,612; accounts payable (trade), \$57,823; accrued expenses (other than taxes on income), \$40,974; Pederal and State taxes on income (estimated), \$210,306; due to partners of predecessor businesses, \$28,000; 5% sinking fund debentures, with detachable common stock purchase warrants, \$500,000; reserve for tax contingencies, \$15,723; common stock of \$1 par value, \$500,000; capital surplus, \$171,601; earned surplus (net income for eight months ended Jan. 31, 1948), \$243,289; total, \$1,953,327.—V. 167, p. 1926.

12 Months Ended March 31— Operating revenues Operating revenue deductions	\$9,526,065 8,953,195	1947 \$8,020,151 7,215,037
Net operating revenuesOther income (net)	\$572,870 1,632	\$805,114 874
Gross income	\$574,502 434,128	\$805,988 419,134
Net income	\$140,374	\$386,854

Public Service Co. of New Hampshire Withdraws Permission to Issue Notes - Sells 139,739 Shares Common

Permission to Issue Notes—Sells 139,739 Shares Common. The SEC has given the company permission to withdraw its proposal to borrow from one or more banks, from time to time, a maximum amount of \$5,210,429 (including \$2,720,000 outstanding notes as of April 7, 1949), and to issue or renew from time-to-time, in evidence thereof its promissory notes with a maturity of nine months or less, until the company shall have received the proceeds from the proposed sale of 139,739 shares of common stock.

The company in suppose of its request, stated that it has now secsived the proceeds from the issue and sale of 139,739 shares of common stock, and that the proposed borrowings have become unspecies.

essary.

COMPARATIVE STATEMENT OF EARNINGS

Period End. March 21-	1948-3 M	los1947	.1948-12 N	Aos1947
Operating revenues	\$3,386,724	\$2,938,650	\$12,334,944	\$11,102,704
Steam generation and			7	
purchased power	959.306	417,201	3,384,822	1.780.657
Other operations	830,543	749,669	3.090,091	2,683,068
Maintenance	196,139	150,318	773,585	643,694
Provision for deprec	268,301	242,009		934,683
Federal income taxes	176,500	305,000		
Other taxes	362,244	319,676	1,430,514	1,271,361
Net operating income	\$593,700	\$754,777	\$2,150,456	\$2,743,141
Non-operating inc. (net)	Dr4,527	Dr3,324	Dr1,285	13,344
Gross income	\$589,173	\$751,453	\$2,149,171	\$2,756,485
Int. and other deducts.	158,805	119,826		
Net income	\$430,278	\$631,627	\$1,622,203	\$2,156,667
Pfd, div. requirements	85,680	85,340		
Balance	\$344,593	\$546,237	\$1,280,163	\$1,777,572
*Earned per coin. share	\$0.49	\$0.78		
*Based on 698,695 sha	resV. 167	, p. 2035.	11	

Public Service Electric & Gas Co.—Registers with SEC The company on June 11 filed a registration statement with the SEC covering 200,000 shares (\$100 par) cumulative preferred stock. The names of the underwriters will be determined through competitive bidding. Proceeds will be used for property additions and improvements.—V. 167, p. 2582.

Puget Sound Pulp & Timber Co .- \$1 Dividend-

On June 9 the directors declared a cash dividend of \$1 per share on the common stock, payable June 30 to holders of record June 21. A like amount was paid on March 31, last.

The company on July 15 will split up the present no par common stock by issuing to common stockholders of record July 1, 1948 one additional share for each share held. See V. 167, p. 2260.

Purity Bakeries Corp. (& Subs.)—Earnings—

	16 Weeks End.—	Apr. 17, '48	Apr. 19, '47	Apr. 20, '46	Apr. 21, '45
	*Net profit	\$1,099,346	\$960,909	\$930,672	\$712,867
	Common shs. outstdg	805,045	805,045	793,026	774,576
	Earnings per share	\$1.37	\$1.19	\$1.17	\$0.92
*	*After interest, depre	ciation, Fed	eral taxes,	all other c	harges and

deduction for minority interest .- V. 167, p. 1849.

Quaker State Oil Refining Corp. (& Subs.) - Earnings Quarter Ended March 31— 1948 1947 1946 Net sales, excl. of inter-co. sales. \$13,216,947 \$10,131,152 \$8,626,960 Cost of sales (excl. of depr. & depl.) 10,142,873 7,269,239 6,094,679 Selling, admin. & general exps. 1,111,448 1,077,268 1,015,881 __ \$1,962,626 \$1,784,644 \$1,516,399

Other income	98,755	79,510	44,597	7
Total income	\$2,061,381	\$1,864,155	\$1,560,997	
Depreciation and depletion	429,030	427,044	503,116	
State income tax	46,500	37,000	30,075	
Federal income tax	622,000	509,000	414,750	
Minority int, in inc, of subsid, co.		156	934	100
Net profit	\$963,851	\$890,954	\$612,120	12.1
Earnings per share	\$1.04	\$0.96	\$0.66	
-V. 167 D. 946.	Det 1			

Queens Borough Gas & Electric Co .- To Borrow-

The company, a subsidiary of Long Island Lighting Co. has asked the SEC for permission to borrow \$400,000 from the Bank of Manhattan Co. The borrowings will be evidenced by a 24% promissory note maturing Jan. 22, 1949, and proceeds will be used to pay off a note of like amount now held by Bank of Manhattan.—V. 167, p. 2473.

-Opens Radiophoto Serv-RCA Communications. Inc.ice to Wellington, New Zealand-

The corporation on June 3 announced the opening of a direct radio-photo circuit between San Francisco and Wellington, New Zealand. This new circuit, operated in association with the New Zealand Telegraph Administration, further extends the service made available by RCA for the transmission of newsphotos and other graphic infor-

mation.
Similar service is offered from New York to Great Britain, France, Switzerland, Denmark, Sweden, Italy, U.S.S.R., Austria, Egypt, India, Ceylon, Union of South Africa, Bermuda and Argentina, and from San Francisco to Hawaii, Australia, and Korea.—V. 167, p. 2260.

Railway & Light Securities Co.—Asset Values—

Based upon market quotations as of May 28, 1948, thi reports net asset coverage of its outstanding securities	s company as follows:
Per common sharePer 4% cumulative convertible preferred share, \$50 par	\$28.21 162.84
Per collateral trust 3¼% bond	2,660.34

Rayonier, Inc.—Long-Term Debt Reduced—

Edward Bartsch, President, on June 8, stated that the company's \$20 million long-term debt was reduced on May 31 by payments of principal in the amount of \$1,250,000.

He added that second-quarter sales and earnings are continuing at about the same level as in the first quarter of the year which, as indicated at the annual meeting in April, makes it probable that increased dividend deplarations may be expected late this year.

The directors have declared a regular dividend for the third quarter of 25 cents per share on the common stock, payable Aug. 16, to holders of record July 30. A like amount was paid on Feb. 16 and May 14, last; while in 1947 only one payment of 50 cents was paid on Oct. 15.—V. 167, p. 2364.

The ICC on May 28 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding \$4,800,000 of equipment-frust certificates, series O, to be issued by the Pennsylvania Co. for Banking & Trusts, as trustee, and sold at 99.19 and dividends in connection with the procurement of certain equipment.—V. 167, p. 2364. Reading Co.-Equipment Trust Certificates Authorized

Republic Petroleu	m Co. (&	Subs.)—	Earnings-	ran Kalandi na asawayahan ber
3 Mos. End. Mar. 31—	1948	1947	1946	1945
Operating revenue———	\$565,629	\$312,558	\$226,438	\$282,242
Oper. & gen. expenses	160,286	125,797	116,587	116,060
Profit Other income (net)	\$405,343	\$186,762	\$109,851	\$166,181
	Dr11,428	Dr5,321	†414,250	6,948
Total income Prov. for depl., depr. &	\$393,915	\$181,441	\$524,101	\$173,129
amortization	59,213	68,890	64,459	73,644
	19,200	11,106	149,163	17,166
Net profit	\$315,502 \$1.10	\$101,446	\$310,479	\$82,319

*After dividends on 5½% cumulative convertible preferred stock series A. †Includes net gain on sales of capital assets, \$430.241; other income, \$7,090; total, \$437,304; less other deductions, \$23,055; balance, \$414.250.—V. 167, p. 2297.

Rheem Manufacturing Co. (& Subs.) - Earnings

3 Mos. End. March 31-	1948	1947	1946	1945
	\$14,090,000	\$15,570,000	\$3,987,000	\$27,848,000
Net profit after taxes_	730,737		193,991	*561,200
Common shares	1,000,000	1,000,000	800,000	749,484
Earnings per com. shr.	\$0.70	\$1.28	\$0.07	\$0.73

*After provision for normal Federal income tax and after excess profits tax. *After giving effect to income and excess profits tax "carry back" credit the loss before such adjustments was \$555,000 due principally to the steel strike.—V. 167, p. 1850.

Rio Grande Water Power Co.—Sold—

See Ulen Realization Corp. below.-V. 143, p. 1245.

Ritter Co., Inc .- Earnings-

Quarter End. Mar. 31-	1948	1947	1946	1945
Net profit	\$386,828	\$558,044	\$286,084	\$222.436
Depreciation	23,175	21,600	17,325	28,290
Federal and State fran-		.v ·	2 . 10 . 1	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1
chise taxes	152,000	228,000	155,500	125,000
Net income	\$211.653	\$308,444	\$113,259	\$69,146
Earnings per share on	4-22,000	4000,111	4115,200	\$05,110
149,000 common shrs.	\$1.25	\$1.90	\$0.59	\$0.30
Shipments during the f	irst quarter	of 1948 wer	e 2.45% gre	eater than
those of the first amouter	06 1047			

Shipments during the transport of 1947.

Current sessets amounted to \$6,010,101 on March 31, 1948, including cash and government securities in the amount of \$1,216,198. Current liabilities on March 31, 1948, including provision for Federal and other taxes, amounted to \$1,611,930, a ratio of 3.73 to 1.—V. 166, p. 1895.

Rock of Ages Corp., Burlington, Vt.-Files with SEC-

The company on June 8 filed a letter of notification with the SEC for 2,000 shares of common stock (no par), to be offered at \$13.50 per share. Underwriter, Lee Higginson Corp. Proceeds will be used to reimburse the corporation for cost of shares purchased from an existing stockholder.—V. 163, p. 3291.

(The) Ruberoid Co.-Earnings-

Quarters Ended March 31—	1948	1947	1946	1
		\$12,204,144	\$7,623,832	1
Net profit after charges and taxes	1,307,498	*1,077,163	226,739	
Earned per common share	\$3.29	\$2.71	\$0.57	
*After providing \$118,000 for con	tingencies	-V. 167 p.	1155.	

Rudy Fu	rnace	Co., D	owagi	ac, Mi	ich.	Earnings-	- in 10 10 10 10 10 10 10 10 10 10 10 10 10
4 Months E Net sales Net profit be Provision for	fore Fed	eral ta				1948 \$831,649 17,681 3,966	1947 \$631,515 41,162 16,165
Net profit	14 - 1	+5 +1	3 * *			\$13.715	\$24.997

BALANCE SHEET AS OF MARCH 31, 1948

BALANCE SHEET AS OF MARCH 31, 1948.

ASSETS—Cash, \$115.863; accounts and notes receivable, \$187.482; inventories, \$298.506; plant and equipment, \$534.046; prepaid expenses, \$21,372; deferred assets, \$26,561; good will, \$1; total, \$1,183.851.

LIABILITIES—Accounts and notes payable, \$97,217; mortgage (short term), \$70,341; accrued liabilities, \$10,097; mortgage (long term). \$246,386; common stock, \$201.641; capital surplus, \$326,606; earned surplus, \$141,163; total, \$1,183,851.—V. 167, p. 1475.

Rutland RR .- Earnings-

April-	1948	1947	1946	1945
Gross from railway	\$510,549	\$512,860	\$415,736	\$429,633
Net from railway	61,449	25,181	4,682	27,875
Net ry. oper. income	5,222	*22,870	*35,492	*2,848
From Jan. 1-	Proceedings.	** 1 5 9	1 12 15	
Gross from railway	1,992,601	1.889.765	1.663.119	1,558,372
Net from railway	126,276	*126,841	*25,454	*90.961
Net ry. oper. income *Deficit.—V. 167, p. 21	*82,051	*349,048	*164,713	*209,284

Saguenay Power Co., Ltd. (& Subs.) - Earnings-

(Not including Sagu	enay Electri	C CO.)	
3 Months Ended March 31-	1948	1947	1946
Operating revenue	\$1,870,910	\$1,821,198	\$1,815,654
Operating expenses	664,500	574,699	656,765
Education tax (Province of Quebec)	99,290	105,944	
Other taxes (excluding income and			
excess profits taxes)	66,209	47,166	60,652
Provision for depreciation	175,557	183,765	184,108
Net operating income	\$865,354	\$909,624	\$914,129
Other income	31,259	28,404	32,422
Total income	\$896,613	\$938,028	\$946,551
			77,870
Exchange Interest on funded debt	195,000	199,500	329,813
Debt premium	And and are the new one.		16,040
Amortization of financing expenses	43,768	43,768	48,045
Provision for income taxes		289,376	212,234
Net income	\$392.063	\$405,384	\$262,549
Preferred dividends	51,165	53,000	53,000
Common dividends	210,000	210,000	210,000
V. 167, p. 50.	al estable	Y	

St. Charles Hotel Co., Atlantic City, N. J.—Bondholders Receive 60 Cents on the Dollar—
In accordance with a Court order, the first mortgage bonds are being redeemed at the rate of 60 cents on the dollar with no interest. Payment is being made at the office of Vincent L. Gallaher, substitute indenture trustee for the first mortgage bondholders, at 309 Market Street, Camden, N. J.—V. 162, p. 500.

St. Lawrence Corp., Ltd. — To Vote on New Plan— Earnings Sharply Up—

Earnings Sharply Up—
Both this corporation and its subsidiary, St. Lawrence Paper Mills Co., Ltd., on June 15 mailed new recapitalization plans to stock-holders. These were accompanied by notices of special meetings of shareholders to vote upon the plans on July 7 and 8, respectively, and by the proxy forms.

Under the new corporation plan, each existing 4% \$50 par class A share will receive one share each of new \$2 first preferred (\$49 par) and new 75 cents second preferred (\$1 par) plus \$2 in cash. Under the new Paper Mills plan, each present 6% \$100 par preferred share will receive one share each of new \$6 first preferred (\$9 par) and new \$2.40 second preferred (\$1 par), plus \$7.75 in cash. These cash payments and the new second preferred issues will wipe out existing

arrears on the present preferred stocks. To be effective, both plansmust be voted affirmatively.

Both plans also provide for the issuance of one new common share
in exchange for each present common share held, Financial statements
accompanying the plans show earnings for St. Lawrence Corp. on a
consolidated basis for the first time. The following fligures indicate
the effects on earnings of the new capitalization and the proposed
sinking funds:

Einking lunds.	C	ass A	Con	nmon
and the second of the second	Year 1947	4 Mos. to	Year 1947	4 Mos. to 4-30-48
Consolidated earnings per share	\$7.83	\$5.94	\$2.65	\$2.39
Under new capitalization	8.47	5.57	2.59	2.11
After sinking funds under new capitalization	3.18	2.12	0.20	0.54
Barad on current earnings the	Airectors	of both S	f Tawrer	nce Corn.

Based on current earnings, the directors of both St. Lawrence Corp. and St. Lawrence Paper Mills Co. expect that regular quarterly dividends will be paid on the new preferred issues beginning in October, 1943, and that all sinking fund requirements on the second preferreds can be taken care of in accordance with the plans.

PRESENT CAPITALIZATION OF	ST. LAWRENCE CO	ORP LTD.
	Authorized Outsto	ig. *Paid-Up es Capital
Class A 4% cumulative convertible preferred stock (\$50 par) Common stock (no par value)	300,000 264,46 2,000,000 582,59	\$13,220,050 582,593
Total paid-up capital	. The same was the same and one same same same same same same same sam	\$13,802,643
PROPOSED NEW CAPITALIZATION	OF ST. LAWRENCE	CORP., LTD.
		ig. *Paid-Up s Capital
First cumulative convertible re- deemable pfd. shares (\$49 par)		1 \$12,955,649
Eecond cum, redeem, pfd. (\$1 par). Common stock (\$1 par)	264,401 264,40 2,000,000 582,59	
Total paid-up capital		\$13,802,643

*Dollar amounts carried on balance sheet.

PRESENT CAPITALIZATION OF ST. LAWRENCE PAPER MILLS
CO., LTD.
Authorized Outstdg. Paid-Up 6% cum. pfd. stock (\$100 par)___ 190,000 Common stock (no par value)____ 1,000,000 Shares Capital 124,875 \$12,487,500 514,675 514,675 \$13,002,175 Total paid-up capital

PROPOSED NEW CAPITALIZATION OF PAPER MILLS SUBSIDIARY Authorized Shares Outstdg. *Paid-Up Shares Capital 124.875 124.875 \$12.362.625

124,875 514,675 \$13,002,175 Total paid-up capital____

to stockholders).

(5) When the plans have been officially approved by the Canadian Income Tax Department (the companies have already received the Department's approval),

(6) When the plans have been officially approved by the United States Department of Internal Revenue (this approval has also been received.

received.

(7) When the Secretary of State of Canada has issued Supplementary Letters Patent covering the necessary charter changes.

(8) Finally, since financial reorganization of the Paper Mills is necessary to implement the changes in the corporation, neither plan can be put into effect until both plans have received the final approval

can be put into effect until both plans have received the final approval of all parties concerned.

The plants which are reviewed above have been approved by this Reorganization Committee.

Certificates for the new preferred and common shares, and the cash for the proposed payments will be delivered by the companies to the Royal Trust Co. for distribution to stockholders. If the majority of the stockholders approve the plans, and there are no important dissents, it is believed that all the necessary payments and exchanges can be effected by August or September.—V. 167, p. 1927.

St. Lawrence Paper Mills Co., Ltd.-New Plan-See St. Lawrence Corp., Ltd. above.-V. 167, p. 2035.

St. Louis Southwestern Ry.—Earnings—

Period End. April 30-	1948-M	onth-1947	1948-4 Mos1947		
Railway operating revs.	\$5,157,515	\$4,656,839	\$20,790,275	\$17,414,829	
Railway operating exps.	3,143,499	2,607,854	12,350,857	10,391,464	
Net rev. from ry. oper.	\$2,014,016	\$2,048,985	\$8,439,418	\$7,023,365	
State, county & city taxes	98,660	70,822	359,230	322,066	
Fcderal income taxes	533,175	481,226	2,430,879	1.836,113	
Other Federal taxes	166,081	154,173	653,474	607,597	
Ry. operating income_	\$1,216,100	\$1,342,765	\$4,995,835	\$4.257.588	
Other ry. operating inc.	31,533	38,177	127,155	160,766	
Total ry. oper. income	\$1,247,633	-\$1,380,942		\$4,418,354	
Deducts. fr. ry.oper. inc.	298,697	233,732	1,066,562	829,166	
Net ry. oper. income_	\$948,936	\$1,147,210	\$4,056,428	\$3,589,188	
Non-operating income	18,905	31,492	66,395		

St. Regis Paper Co.—Enters Citrus Field-The Packaging Division of this company announces its entry into the citrus field with a specially designed multiwall paper bag and mechanical packer, according to an announcement on June 5, which

\$967,84T \$1,178,702 \$4,122,823 \$3,703,524 160,731 250,770 664,550 989,147

\$927,932 \$3,458,273 \$2,714,377

added:

The new system for the commercial packing of oranges and grape-fruit, which has emerged from two years of successful development work, tests and experiments, has been designed by St. Regis to cut packaging costs, reduce fruit spoilage and shrinkage, eliminate refrigeration and permit easier handling.

Called the Citrobag, the new chemically-treated multiwall bag developed by St. Regis for the shipment of citrus fruit is made up of four plies of kraft paper. It has a capacity of approximately 45 pounds, or half that of the traditional wooden box.—V. 167, p. 1850.

Savoy Oil Co., Inc.-Listing, Etc.-

The New York Curb Exchange on June 16 approved the listing of 100,000 additional 25 cents par value shares of common stock to be issued against stockholders' subscriptions and 50,000 more shares to be issued upon exercise of warrants issued to officers and general counsel of the Savoy company. The warrants evidence the right to 50,000 shares of common stock at \$2.50 per share to Oct. 27, 1950. —V. 167, p. 2532.

Seaboard Oil Co. of Del.—Earnings—

,	Quarter Ended March 31— Operating revenue Operating and general expenses——	\$6,926,424	1947 84,162,083 1,310,641	# 82,973,169
)	Gross profit	\$5,108,341 102,056		\$1,718.738 48,786
	Total income Interest Other charges (incl. Fed. inc. tax)	\$5,210,397 3,239,318	A Parket	\$1,767,525 13,992 1,357,814
	Net profitEarned per common share	\$1,971,078	\$1,175,857 \$0.95	\$395,719 \$0.32
	As of March 31, 1948, current as: liabilities (including dividend payabl—V. 166, p. 2215.	sets were s e June 15,	1948) were	\$3,679,096.

Segal Lock & Hardware Co., Inc.—Debentures Offered Segal Lock & Hardware Co., Inc.—Debentures Offered—Floyd D. Cerf Co., Inc., Chicago, and a nation-wide group of investment bankers made a public offering June 16 of \$1,943,800 15-year 6% convertible sinking fund debenture bonds, due May 1, 1963, being the unsubscribed balance of \$2,000,000 offered for subscription by stockholders. The debentures are priced at par.

holders. The debentures are priced at par.

The debentures are convertible into common stock at an initial base convertible price of \$3.50 per share of common stock (being 28 4/7 shares of common stock for each \$100 debenture, 142 6/7 shares of common stock for each \$500 debenture, and 285 5/7 shares of common stock for each \$1,000 debenture, and 285 5/7 shares of common stock for each \$1,000 debenture, if converted on or before May 1, 1850, with periodical increases in base conversion prices thereafter.

Entitled to an annual sinking fund. Redeemable at the option of the company on any date prior to maturity in whole or from time to time in part on at least 30 days' notice, otherwise than for the sinking fund starting at 105 and for the sinking fund starting at 103, with periodical reductions in prices thereafter, plus accrued interest in each case. ith periodical reductions in prices thereafter, plus a each case. Continental Bank & Trust Co. of New York, trustee.

OFFERING TO STOCKHOLDERS—Company offered to holders of common stock of record May 4, warrants to subscribe at 95 to \$2,000,000 of debentures at the rate of one \$100 debenture for each 100 shares of such stock held. Rights expired May 28. Stockholders subscribed for \$36,200 of the debentures.

100 shares of such stock held. Rights expired May 28. Stockholders subscribed for \$56,200 of the debentures.

HISTORY AND BUSINESS—Company was incorporated in New York Aug. 6, 1915, succeeding to the business of the Burglarproof Lock Co., which was established in 1912. Principal executive offices, 395 Broadway, New York, N. Y.

The company owns all of the capital stock of Segal Safety Razor Corp. (N. Y.), which was organized in 1929 as a wholly owned subsidiary to manufacture and sell safety razors and razor blades; 99,85% of the capital stock of the Norwalk Lock Co. (Conn.) which was acquired in 1929 and which is engaged in the manufacture and sale of builders' hardware, security hardware, shelf hardware, key duplicating machines and other metal products; and all of the capital stock of Segalock Fasteners, Inc. (N. Y.) formerly known as Strauss Fasteners, Inc., acquired on Oct. 1, 1946. Segalock Fasteners, Inc. is engaged in the business of manufacturing and selling side fasteners, commonly known as "zippers."

The company is not an operating company and does not engage directly in manufacturing but derives its income from investments in its three operating subsidiaries above named. Company, through such subsidiaries, engages in the business of manufacturing and selling builders' hardware, security hardware, shelf hardware, key duplicating machines, safety razors and razor blades, and silde fasteners.

PURPOSE—The net proceeds are intended to be applied as follows: (1), except long of the capital contents of a current long of like amount to the

teners.

PURPOSE—The net proceeds are intended to be applied as follows: (1) \$250,000 in repayment of a current loan of like amount to the Continental Bank & Trust Co., New York, and \$165,000 in repayment of a current loan of like amount owed to Lafayette National Bank; proceeds of both of which loans were applied to working capital. (2) Approximately \$300,000, if deemed advisable by the directors, to the expansion of the Sumter, S. C., plant of Segalock Fasteners, Inc., which for the most part will consist of the acquisition of additional machinery and equipment.

(3)-The balance for general corporate purposes as determined from time to time by the directors:

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 15-year 6% convertible sinking fund debentures due May 1, 1963______ \$2,000,000 \$2,000,000 Common stock (\$1 par) _____ 2,650,000 shs. *2,077,043

Not including 20,205 shares held in treasury.
UNDERWRITER—Floyd D. Cerf Co., Inc., Chicago, Ill.

CONSOLIDATED STATEMENT OF INCOME FOR CALENDAR YEARS

Gross sales, less discounts, etc Cost of goods sold Selling expenses General and administrative exps	1947 \$3,324,184 2,262,370 178,810 479,865	1946 \$2,391,268 1,757,456 101,664 293,252	1945 \$9,749,519 8,786,036 49,296 446,636
Gross profit	\$403,138	\$238,694	\$467,549
	4,172	14,843	368
Total income	\$407,311	\$253,538	\$467,917
Interest	11,138	126	37,710
Normal income tax and surtax	164,290	106,091	164,738
Net income	\$231,881	\$147,319	\$265,468

Seiberling Rubber Co.—Places Loan Privately—E. H. Rollins & Sons, Inc., has placed privately a \$2,000,000 3% promissory note, due serially to July 1, 1958, it was announced on June 18.—V. 167, p. 2365.

Shareholders Trust of Boston - Amends Registration

On May 25, company filed an amendment to its registration statement with the SEC revealing that of the 500,000 shares (par \$1) registered 181,412 shares were sold at \$20.83 per share anad 318,588 shares were removed from registration.—V. 167, p. 1699.

Sharon Steel Corp. (& Subs.) - Earnings-Quarters Ended March 31— Gross sales, less discounts, outward freight, returns and allowances. Dividends, interest and other income 1947 1948

21,926,978 16,505,354 462,407 320,110 773,945 669,830 32,720 27,582 45,330 23,180 1,256,758 1,300,000 \$1,956,346 \$3.17 \$1,886,918 \$3.06

Shawmut Association (Boston)—Ear	rnings-	5 12 1 13
3 Months Ended March 31-	1948	1947
Income from interest and dividends	\$135,508	\$120,925
Administrative expenses	8,035	8,847
Federal income tax	4,200	1,200
*Net income from interest and dividends	\$123,213	\$110.878
Net loss from sales of securities	8,701	Cr24.060
Dividends to shareholders	77,993	
		1.7.1.1
*Equal to earnings per share	\$0.32	\$0.28

CONDENSED BALANCE SHEET, MARCH 31, 1948

ASSETS—Cash in banks, \$112,924; investments, at quoted market prices (aggregate tost per books, \$4,027,324), \$4,638,394; shares of capital stock of 12 suburban banks (carried at amount of the net assets applicable thereto as shown by statements of condition of the banks at Dec. 31, 1947), \$4,260,362; accrued interest receivable, \$3,294; total, \$9,020,974.

total, \$9,020,974.

Liabilities—Accounts payable, \$1,403; provision for estimated Pederal income taxes, \$22,600; provision for participation payment to The National Shawmut Bank of Boston, \$2,900; provision for estimated additional Federal income taxes on net gains which would be realized if all investments were sold at amounts carried above, \$74,000; common stock (outstanding 390,000 shares), \$5,000,000; capital surplus, \$3,233,727; earned surplus, \$149,774; unrealized appreciation (excess of quoted market over cost) of investments, other than bank stock (\$5510,570; loss provision of \$74,000 for Federal income taxes as stated above, \$536,570; total, \$9,020,974.—V. 164, p. 3420.

(W. A.) Sheaffer Pen Co.-Earnings-

Feb. 29,'48 Feb. 28,'47 \$1,825,582 \$2,673,465 \$2,24 \$3.29 Years Ended—
Net profits
Earnings per share—

*\$3.29 \$3.29 *After provision for taxes and provision in recognition of net loss of Canadian subsidiary. †Before considering the \$300,000 provision for loss of Canadian subsidiary, this would amount to \$2.62 per share.

—V. 167, p. 2035.

Sierra Pacific Power Co.—Bids for Bonds—

Company is inviting bids for the purchase from it of \$3,500,000 rst mortgage bonds, series due 1978, to be dated as of April 1, 43, and to be due April 1, 1978. Bids will be received by the mpany at 49 Federal Street, Boston 7, Mass., up to 11 a.m. (EDT) into 22.

he Federal Power Commission has authorized the issuance of the

The rederal rower commission in the bond sale would be used to finance construction costs, including payment of \$1,000,000 in notes previously issued to obtain funds for that purpose.—V. 167, p. 2365.

Signode Steel Strapping Co.—Earnings—

 Calendar Years—
 1947
 1946

 Sales and revenues from tools and machines.
 \$13,345,113
 \$9,819,955

 Net profit after charges and taxes.
 930,771
 658,767

 Earnings per share.
 \$2.18
 \$1.43

 \$2.18
 \$1.43

Earnings per share. \$2.18 \$1.43

Despite shortages of steel last year, sales and operating revenues were more than three times those of many prewar year, according to John W. Leslie, President Additional supplies of steel will come with the completion of the new plant in Baltimore, Md., which will also giver better service to eastern and export customers.

There was a net increase of \$178.245 in the assets of Signode. Employeer Savings & Profit Sharing Fund, bringing the total at the end of 1947 to \$1,423,376, with 98% of eligible employees as members, —V. 165, p. 1998.

Silver King Coalition Mines Co.—Earnings—

2 4 4	Period End. Mar. 31— Net profit	1948—3 Mos.—1947 \$51,914 - \$57,900	1948—12 Mos.—1947 \$85,136 *\$136,325	
	earnings per share Net loss. †After all t	\$0.04 Nil axes and depreciation,	\$0.07 Nil but before depletion.	

Simonds Saw & Steel Co. (& Subs.)-Earnings-

3 Mos. End. Mar. 31— Total net sales Cost of goods sold	\$7,366,298 4,738,414	1947 \$7,764,485 5,022,708	1946 \$5,396,646 3,691,732	1945 \$6,214,382 4,261,152
Gross profit Sell., gen. & adm. exps.	\$2,627,884 1,273,239	\$2,741,777 1,220,344	\$1,704,914 900,645	\$1,953,230 897,412
Profit from operations Other income	\$1,354,645 21,508	\$1,521,433 38,476	\$804,269 35,355	\$1,055,817 18,349
Profit from oper, and other income. Miscell, charges. Frov. for Federal and	\$1,376,153 107,500	\$1,559,909 . 106,498	\$839,624	\$1,074,167 96
Canadian income tax Foreign exch. adjust	535,000	591,700	358,270 9,245	713,040 6,810
Net loss on sales of aban- doned plant assets		2,818	1,213	16,476
Consol, net income Dividends Earn, per com, share	\$733,653 298,200 \$1.47	\$858,892 298,200 \$1.73	\$470,896 248,500 \$0.94	\$337,745 198,800 - \$0.67

CONSOLIDATED BALANCE SHEET AS OF MARCH 31, 1948

CONSOLIDATED BALANCE SHEET AS OF MARCH 31, 1948

ASSETE—Casil, \$3,664,837; government securities, \$1,505,000; accounts receivable, trade (less \$50,000 reserves for doubtful accounts), \$2,759,087; other accounts and notes receivable, \$41,394; inventories not in excess of cost or market, \$5,911,983; prepaid and deferred items, \$216,203; notes and accounts receivable (not current), \$33,181; estimated postwar refunds of excess profits tax, \$248,594; investment in common stock of fully owned subsidiary, at equity in underlying net assets as shown by subsidiary's books, \$7,784; real estate, tools and machinery and equipment (after depreciation reserve of \$6,089,646), \$6,115,326; total, \$20,553,389.

LIABILITIES—Accounts payable, \$949,765; provisions for Federal and Dominion income and excess profits taxes (less \$1,300,000 U. S. Treasury tax notes), \$993,235; other accrued Federal, State and local taxes, \$464,947; accrued payroils and other accrued liabilities, \$576,504; provision for payment to employees pension trust on account of past service, \$107,500; capital stock (outstanding 497,000 shares without par value), \$2,982,000; consolidated surplus, \$14,474,439; total, \$20,553,389.—V. 167, p. 2035.

Sinclair Refining Co.—New Line in Operation—

Movement of products into the new Sinclair line extending from the Houston refinery through Bryan and Waco to Arlington, with spurs to Fort Worth and Dalias commenced on June 7. This line will have a capacity, with present pumping facilities, of approximately 25,000 barrels of products daily. Casoline, kerosene, heating oil and diesel oil are being shipped. Approximately 140,000 barrels of products will be required to fill the line.

This is the first leg of the company's products line extending from the refinery at Houston to St. Louis and to the refinery at East Chicago. That portion of the line from Arlington northward is still under construction, and is expected to be completed later in the year.

—V. 167, p. 1927.

Sisters of Mercy of Nashville, Tenn.—Notes offeped—Loewi & Co. and Keenan & Clarey, Inc. on May 13 offered \$284,000 3½% guaranteed notes at 101 and interest.

fered \$284,000 3½% guaranteed notes at 101 and interest. Dated March 15, 1948; due March 15, 1958.

These notes are a direct obligation of the Sisters of Mercy of Nash-ville, Tenn., a Tennessee corporation. They are issued under a trust indenture which provides among other things that none of the property of St. Mary's Memorial Hospital at Knoxville, Tenn., will be mortgaged while any of these notes remain outstanding. The notes are further unconditionally guaranteed as to the payment of principal and interest by the Cincinnati Province of the Sisters of Mercy of the Union in the U. S. A.

The net proceeds from the sale of the \$24,000 216% gravanteed.

The net proceeds from the sale of the \$284,000 3½% guaranteed notes are being applied to the cost of construction of two new wings to the hospital. This will complete the payments for the entire project.

The Sisters of Mercy of Nashville, Tenn., in 1947 had net income of \$203,711 available for the payment of interest. In 1946, net earnings were \$178,019, and in 1945 were \$147,256. The Cincinnati Province of the Sisters of Mercy of the Union in the U.S. A., guarantor, had average annual net income for the three years 1944, 1945 and 1946, of \$846,965.

Gross income_____ Deducts. from gross inc.

	Soss	Ma	nufacti	iring	Co.	—E	arnir	igs-				
-			ied Marc							1948	7 0	1947
	Net earn	ings	after tax	es						\$118,8	123	\$68.538
	*Earning	s per	commo	n snar	e					\$0	.01	\$0.38
	- Based	on	195,000	shares	of	com	mon-	stoc	k . (outstan	ding.	-V. 167
	p. 2299.											

Sound Recorder & Reproducer Corp.—Files with SEC The company on July 7 filed a letter of notification with the SEC for 2,710 shares of 6% cumulative preferred stock (\$100 par) and 5,710 shares of common (\$1 par). The 2,710 shares of preferred and 2,710 shares of common will be offered in units at \$101 per unit. Company will sell 1,050 additional shares and S. Stanley Scharv will sell 1,950 shares of common to James D. Cleland & Co., underwriter. Proceeds will be used for repayment of loan and general corporate purposes.—V. 167, p. 292.

South Jersey Gas Co.—Transfer Agent-

The Philadelphia National Bank has been appointed transfer agent, effective July 1.

This company was formed last year to take over the Public Service Corp. of New Jersey gas properties in southern New Jersey under the latter company's plan of dissolution.—V. 167, p. 1592.

Southeastern Greyhound Lines (& Subs.) - Earnings-1948—3 Mos.—1947 1948—12 Mos.—1947 \$4,069,957 \$4,025,618 \$18,533,585 \$19,226,764 2,953,319 2,780,875 12,067,985 11,789,730 283,256 210,142 1,009,494 768,282 505,813 502,037 2,072,988 2,007,983 26,597 28,589 119,833 123,742 Period End. Mar. 31— Operating revenue ____ Oper. and maint. exp._ Depreciation expense___ Oper, taxes and licenses Operating rents (net) \$300,669 11,521 Net oper. revenue____ \$504,271 \$3,263,444 9,691 31,107 \$4,537,024 47,203 Gross income Income deductions Federal income tax State income tax \$312,191 \$513,962 \$4,584,227 14,842 1,732,909 52,235 192,013 5,104 115.607 4,658 53,554 \$313,285 \$1,993,407 \$2,784,239 \$0.29 \$1.84 \$2.56 \$188,622 \$0.17 *Based on 1,085,636 shares of common stock.—V. 167, p. 947.

Southeastern Public Service Co.-Files with SEC

The company on June 10 filled a letter of notification with the SEC for 76,032 shares of capital stock (par 10c), reserved for issuance against 76,032 stock purchase warrants, issued or issuable to holders or former holders of common stock of the Southeastern Corp., dissolved June 27, 1947. Warrants are exercisable between July 1, 1948-June 36, 1953, and holders may purchase one share of stock for each warrant held at \$3.50 per share.—V. 167, p. 2139.

Southern Colorado Power Co.-Weekly Output-

Electric output of this company for the week ended June 12, 1948, taled 2,787,000 kwh., as compared with 2,378,000 kwh. for the corsponding week last year, an increase of 17.2%.—V. 167, p. 2583.

Southern Ry.—Estimated Gross Earnings	- Pilita
	n. 1 to June 7
1948 1947 194	
Gross earnings 5 836 129 5 453 704 130 50	\$
Gross earnings 5,836,129 5,453,704 139,50	7,567 128,326,046

To Acquire Property of Subsidiary, Etc.-

To Acquire Property of Subsidiary, Etc.—

The stockholders on May 18 authorized the directors, in their discretion, and subject to the approval of the Interstate Commerce Commission, or other public authorities having jurisdiction in the premises, for and in the name of this company, either (a) to acquire all of the franchises, rights and property of The Richmond & Mecklenberg RR. Co. (Va.); in liquidation or dissolution of that company, or (b) to renew for such term of years and such conditions as the board may determine the existing lease of the railroad and properties of said Virginia corporation to Southern Ry., dated Nov. 1, 1898, and expiring Nov. 1, 1943. The Richmond & Mecklenberg RR. runs between Keysville, Va., and Clarksville, Va., and connects the Richmond Division of Southern Ry. with its North Carolina line.

Ernest E. Norris, President of Southern Ry, said the Richmond & Mecklenburg is a subsidiary and that it is intended to abolish that company and take its property in dissolution and liquidation.

Mr. Norris added: "As to The Atlantic and Danville, we have no idea of renewing the lease of that line which runs from Danville to Norlolk, which lease expires on July 1, 1949."

As of April 19, 1948, Southern Ry. had 18,381 stockholders.—V. 167, p. 2583.

Southwestern Associated Telephone Co.—Earnings-

Period End. March 31—	1943—N	fonth—1947	1948—3	Mos.—1947
Operating revenues	\$367,789	\$308,444	\$1,064,154	8911,450
Uncollectible oper. rev	550	500	1,650	1,500
Operating revenues	\$367,239	\$307,944	\$1,062,504	\$909,950
Operating expenses	284,189	224,983	815,653	671,660
Operating taxes	38,895	37,644	117,663	105,231
Net operating income Net after charges	\$44,156	\$45,317	\$123,183	\$133,059
	30,194	33,067	88,868	90,311

Southwestern Bell Telephone Co.—Earnings-

zerioa inid, waren 31-	2013 0	MOS,-1947		
	\$	\$	\$	8
Operating revenues			193,866,557	185,861,532
Operating expanses	42,580,081	35,605,224	159,722,906	140,802,426
Federal income taxes	1,625,078		5,028,997	
Other operating taxes	4,402,352		15,028,354	
Net operating income	4.383,597	5.874.840	14.086.300	21.834.715
Other income (net)	9,878	Dr87,286	299,157	Dr151,111
Total income	4.393,475	5 707 554	14,385,457	01 000 004
Interest deductions	1.013.773	703.788		
The second declaration of the second	1,013,773	103,108	5,299.661	2,783,081
Net income	3.379,702	5.083.766	11,085,590	18.900 523
Dividends	3,250,000	4,725,000		17,077,500
—V. 167, p. 2299.	area galla a galla m	great at the	A Charles	A ALL PARTS
The Lorder Charles at 1	and investor of	Siller War		.v1
Carillana dani Na				

Period End. Mar. 31— Operating revenues——— Oper. exps. and taxes—		Mos.—1947 \$2,665,577	1948—12 1 \$12,229,175	Mos.—1947 \$10,780,726
Net operating income Other income (net)	\$827,533 1,087	- \$656,319 4,548	\$3,442,665 9,215	\$2,919,875
Gross income Int. and other deducts.	\$628,621 216,987			\$2,944,977 655,861
Net incomeV. 167, p. 1156.	\$611,633	\$483,246	\$2,715,616	\$2,289,116

Sperry Corp.—Dividend Rate Increased—

The directors have declared a semi-annual dividend of \$1 per share 1 the common stock, payable July 9 to holders of record June 26, reviously, the company paid 75 cents per share semi-annually.—. 167, p. 2583.

Square D Co.-Earnings-

Quarter Ended March 31—	1948	1947 1946	
Net profit after chgs. and taxes	\$904,057	\$784,545 \$356,105	
Number of common shares	1,377,480	1,377,480 1,377,480	
Earned per common share	\$0.66	\$0.57 \$0.26	
-V. 167, p. 2299.			

Standard Forgings Corp. Earnings New Di

- GG- CP.		11000	TI CC LOI
Quarter Ended March 31—	1948	1947	1946
Net sales	\$3,608,000		\$1,437,000
Net profit	253,903	141.579	965
Common shares outstanding	266,000	266,000	266,000
Earned per share	\$0.95	\$0.53	\$0.01

Earned per share. \$0.95 \$0.53 \$0.01

Roy W. Clansky, President, on April 26, said: "Operations for the first quarter of 1948 are considered very good, especially in view of the tight steel situation which has caused us to make immunerable changes in our schedules, thereby eliminating any possibility of continuous runs. We have at present a backlog of a little over \$8,800,000 of orders on the books;"

Dana R. Cornell, Vice-President in charge of manufacturing, has been elected a director to succeed Charles R. Lewis, a Vice-President of the company, and Arthur F. Reum, formerly Assistant Vice-President, has been elected Vice-President.—V. 167, p. 869.

Standard Oil Co. of California (& Subs.)-Earnings-Quarter Ended March 31-

The state of the s	1940	1947
Gross operating income	\$ 171.821.647	107.238.591
C Operating enarges	111 205 156	MAIT AN ANA
Provision for depreciation, depletion and amort.	13,030,834	10,962,217
Operating income	-47,405,675	22,733,366
income from dividends	765 003	574,622
· Other miscellaneous income		
Total income	48,537,340	24,021,321
-Interest on long-term debt	200 456	227,354
Provision for Federal taxes on income (est.)	11,150,000	
- Estimated consolidated net income	37 106 904	18,493,967
Net income per share	\$2.85	\$1.42
Capital and exploration expenditures in the	e United	States and
advances to foreign subsidiaries for similar	purposes for	r the first
quarter of 1948 appreximated \$37,000,000 and than during the same period of last year.	were \$8,00	0,000 more
warms one bame period of last year.	100	

Gross crude oil production in this quarter exceeded 280,000 barrels daily. Producing operations in states east of California showed large increases over last year, and accounted for 103,000 barrels daily, or more than a third of the domestic total for the company.—V. 167, p. 1262.

Standard Oil Co. (New Jersey)-Exchange Offer-

This company on June 18 offered 1,265,255 sheres of its capital stock (par \$25) in exchange for outstanding common stock (no par value) of International Petroleum Co., Ltd. in the ratio of three shares of Standard Oil Co. stock for 20 shares of International common stock. The Guaranty Trust Co. of New York and Montreal Trust Co., 61 Yonge St., Toronto, Canada, are acting as agent and sub-agent for the purpose of effecting the exchange.—V. 167, p. 2583.

Stanley Works-Subscriptions to Stock-

The company announces that of the 4.982 shares of common soffered for subscription by employees at \$60.21 per share, 4.154 shares were subscribed for. Proceeds will be used for increased wor capital.—V. 167, p. 1851.

Sterilseat Corp. of America—Stock Offered—Wm. O. Duntze, 60 Wall Street, New York, is offering as a speculation 110,000 common shrs. (par 15¢) at \$1.50 per share. Transfer agent—The Corporation Trust Co., Wilmington,

Del.

HISTORY AND BUSINESS—Sterilseat was invented and patented by R. Livingston Sullivan, President of Market Street National Bank of Philadelphia, who organized and assigned his patent in 1939 to the Sterilseat Corp. (the patent company).

Sterilseat Corp. of America was incorporated in Delaware on May 26, 1945. By agreement with the patent company, it has the exclusive license for the North American continent to manufacture and merchandise the Sterilseat, and to the use of the name "Sterilseat," including the Blue Cross tradenark. Company has agreed to pay to the patent company a royalty of \$1 per unit sold under the Sterilseat patent, with a minimum royalty payment of \$5,000 per annum. The company holds a 32% interest in the patent company.

The company is in the business of developing, manufacturing and merchandising ultraviolet and other equipment for the sanitization of public and semi-public rest rooms and is recognized as a foremost specialist in rest room sanitation and maintenance.

PURPOSE—The Proceeds are not earmarked but will be used for

PURPOSE—The proceeds are not earmarked but will be used for neral corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT ISSUE

referred stock (no par) \$5 div., cumu-lative from July 1, 1950

Authorized Outstanding

2 200 shs 2 126 shs

Period—	Dec. 1,'47 to	6 Mos. End. Nov. 30,'47
lles	\$114,080	\$196,482
The second of the second secon	84,953	136,324
Gross profit on sales	- \$29,127 - 40,907	\$60,158 67,230
Net loss	- \$11.780	\$7.072

Stuart Aerial Insect Control, Inc.—Files with SEC

The company on June 11 filed a letter of notification with the SEC for 200,000 shares of common stock (par 10c), to be offered at \$1 per share. Underwriter, James T. Dewitt Co., Canton, Ohio. Proceeds will be used for the acquisition of business of P. J. Murray.

Suburban Propane Gas Corp. (& Subs.)—Earnings—

Three Months Ended March 31— Gross profit-on sales Other operating income	1948 \$921,826 90,456	1947 \$764,597 75,498
Gross operating incomeOperating and general expenses	\$1,012,282 547,060	\$840,095 476,419
Net operating income	\$465,222 240,201 52,950 22,500	\$363,677 203,327 28,475 22,500
Net income	\$149,571 25,000 \$0.21	\$109,374 \$0.19

-Sylvania Electric Products,	Inc. (&	Subs.)—E	arnings-	
3 Months Ended March 31-	1948	1947	1946	6
Gross sales (less returns and allow.)	\$24,547,529	\$23,536,779	\$12,834,131	
Income before Fed. taxes on income	1,785,587	1,340,292	*409,234	
Provision for Fed. taxes on income_	622,850	534,950	13,030	
Net income	\$1,162,737	\$805,342	*\$422.264	*
Divs. on \$4 cumul. pfd. stock	98,956		100,000	:
Earned on common stock	\$1,063,781	\$705,746	*\$522,264	
No: of common shares outstanding.	1,006,550		1,005,000	
Earnings per share	\$1.06		*\$0:52	

*Loss.
Operating results at Colonial Radio Corp., beginning with February, 1948, were on a profitable basis, whereas this subsidiary operated at a loss in 1947. In addition to its profit from operations, there is included in Colonial's first quarter 1948 earnings a non-recurring net

income of approximately \$180,000 arising from a profit on the sale of its assembly plants at Bloomington, Ill., and Riverside, Calif.

Wabash Corp., which had an unprofitable operation in 1947, earned, a profit throughout the first quarter of 1948. Present plans are to increase the preduction of this subsidiary still further as there continues to be a shortage of photoflash bulbs in the trade.

Interest in British Firm

Interest in British Firm—

The corporation has acquired a substantial minority interest in Thorn Electrical Industries Ltd. of London, England, the largest independent manufacturer of lighting products in Great Britain. The Thorn firm produces incandescent lamps, fluorescent lamps, lighting fixtures, electrical appliances and radio sets. Sylvania Electric's interest in the British firm has been acquired through a general agreement between the companies which includes cross-licensing under patents in the lighting field, reciprocal technical aid, and rights to purchase machinery, equipment, component parts, and materials.

Grenville R: Holden, a Vice-President of Sylvania, has been made a director of Thorn Electrical Industries, Ltd., to represent Sylvania, on the board.—V. 166, p. 2216.

Super Electric Products Corp., Jersey City-Files with

The company on June 10 filed a letter of notification with the SEC for \$148,000 series A convertible participation 5% notes and 14,800 warrants to purchase common stock (\$2 par), to be issued in units of 10 warrants with each \$100 of notes, and 49,900 shares of common stock. Price units, \$100; common, \$3 per share. Underwriter, Kaye, Real & CO. New York. Proceeds will be used for the payment of existing obligations to State and Federal Government, additional working capital, etc.

Symington-Gould Corn .- Earnings.

3 Months Ended March 31— *Operating profit Other income	1948 \$165,918 ,41,895	1947 †\$10,112 30,971
Net profit Com. shs. outstdg. (incl. scrip for fractional shs.) Earnings per common share	\$207,812 1,012,984 \$0,21	\$20,859 1,012,984 \$0.02

*After provision for depreciation of plant, all selling and general expenses, provision for reserves, franchise and Federal income taxes, †Operating loss.—V. 166, pp. 1828 and 1525.

Tennessee Gas Transmission Co.—Debentures Placed Privately—Stone & Webster Securities Corp. and White, Weld & Co. announced June 17 the sale privately of \$25,000,000 3%% debentures, due 1966.—V. 167, p. 1197.

Texas Power & Light Co.—Earnings—

Period End. Apr. 30—	1948—Mon		1948—12 N	Ios1947
Operating revenues		\$1,501,047	\$21,061,697	\$18,248,365
Operating expenses	896,421	774,595	10,418,316	8,898,239
Pederal taxes	195,224	164,239	2,615,291	2,203,429
Other taxes	93,822	75,475	1,087,089	899,861
Prop. retir. res. approp. Amort. of limited-term	140,000	125,000	1,540,000	1,500,000
investments	380	266	3,741	3,817
Net operating revenue	\$415,402	\$361,472	\$5,397,260	\$4,742,969
Other income (net)	2,710	170		5.757
Gross income	\$418,112	\$361,642	\$5,419,125	\$4,748,726
Inter. & other charges	132,531	105,389	1,408,097	1,263,631
Net income	\$285,581	\$256,253	\$4,011,028	\$3,485,095
Pref. stock div. require. V. 167, p. 2366.	for the peri	od	865,050	865,050
C .				2 2 2 2

Texon Oil & Land Co.—Stock Off List—
Suspended from dealings since June 2, 1948, the \$2 par com
stock of this company was removed from listing on the New 1
Curb Exchange at the opening June 10. This company has me
with and into Continental Oil Co., and each share of common s
of Texon is exchangeable for 27/100ths of a share of capital s
of Continental in accordance with the terms of the merger agreen
—V. 167, p. 2366.

Todd Shipyards Corp.—Split-Up Ratified—
The stockholders on June 16 approved a two-for-one split-up of the common stock and an increase in capitalization from \$697,255 to \$5,578,040.
Each present share of no par common stock (having a stated value of \$5 per share) is exchangeable for two new shares of common stock of \$20 par value each.
The amendments to the company's certificate of incorporation became effective June 17. See also V. 167, p. 2474.

Trans-Continental Gas Pipe Line Co., Longview, Tex.—\$151,000,000 Pipeline to Carry Texas Gas to New York Approved by FPC—

A pipeline to carry natural gas in large quantities from the Gult coast to the New York metropolitan area and other Middle Atlantapoints has the approval of the Federal Power Commission. The 1,840-mile line, to be built by this company at a cost of more than \$151,000,000, is expected to be ready for operation by the fall of 1950. The Commission said that the project was intended to supply natural gas to bring "extensive benefits" to a possible 4,000,000 utility customers in the Eastern area. The natural gas will take the place of at least 629,000,000 gallons of fuel oil "currently in short supply," it stated.

customers in the Eastern area. The natural gas will take the place of at least 629,000,000 gallons of fuel oil "currently in short supply," it stated.

Commission approval of the project was on the basis of a number of conditions. One was that the company, before obtaining its final certificate of grant, study further the possibilities for underground storage of gas in off-peak seasons. Another obligates the company to start construction within one year after the certificate is granted and to complete the pipeline within 28 months. The company must also submit its final plan for financing the pipeline and, at least six months before beginning the flow of gas, submit a satisfactory rate schedule.

The Commission said that the line would extend from Gulf points in Texas and Louislans to the east bank of the Hudson River at 132d Street in New York. Its sales capacity is expected to reach 325,000,000 cubic feet a day in summer and 340,000,000 cubic feet a day in winter. "Most of the gas to be sold by Trans-Continental will be used by utility distributing companies of the area as a substitute for fuel oil and other fuels now used in the production of manufactured gas," the FPC declared in a statement. It was estimated that the project would save distributing companies \$28,000,000 in the first, year of operation and \$35,000,000 by the fifth year. The Commission noted objections to the project raised by the National Coal Association and the United Mine Workers of America. It replied that the natural gas brought in would displace "relatively small amounts of coal" and that the economic impact on the coal producers and miners "should not be serious."—V. 165, p. 2931.

Twentieth Century-Fox Film Corp.—Earnings-

(Including National Theatres Corp. and Roxy Theatres, Inc., with the exception of foreign subsidiaries, not wholly-owned)

13 Weeks Ended—	Mar. 27,'48	*Mar. 29,'47
Film rentals and theatre receipts	\$40,316,174	\$46,996,357
Dividends	179,846	420,415
Rents from tenants and other income	3,912,327	3,493,952
Total income	\$44,408,347	\$50,910,724
Amortization of film costs	13,621,654	12,806,963
Participation in film rentals	1,489,103	1,336,409
Film distribution, theatre oper. & admin. exps.	22,142,291	24,595,728
. †Depreciation of fixed assets	659,177	616,578
Contributions to employees' retirement plans	590,217	848,505
Interest and bond discount and expenses	217,557	188,692
Provision of reserve for foreign assets	200,000	سينك عندين
Provision for Federal taxes on income	2.175.000	3.900.000
Portion of net profit applic, to minor, interests	386,506	720,246
Net profit	\$2,926,842	\$5,897,603
· · · · · · · · · · · · · · · · · · ·		A0 000

Earnings per com *Reclassified. †Not including depreciation of \$265,329 in 1948 \$150,894 in 1947 absorbed in productions costs.—V. 167, p. 1631.

Twin City Rapid Transit Co .- Dividend Deferred-

The directors on June 12 took no action on the quarterly dividend due July 1 on the 5% cumulative convertible prior preferred stock, par \$50. The last regular payment on this issue was made on April 1, 1948.—V. 167, p. 87.

Ulen Realization Corp.—90-Cent Liquidating Div.-

Ulen Realization Corp.—90-Cent Liquidating Div.—

The corporation has declared a liquidating dividend of 90 cents a share payable July 1, 1948, to stockholders of record June 24, 1948. Funds for the dividend will come from the corporation's share, amounting to \$351,810, or the \$600,000 in cash paid by Maverick County Water Control and Improvement District No. 1 of Maverick County Texas, for the assets of Rio Grande Water Power Co., of which Ulen held \$1,303,000 of 5% income debenture bonds, due 1978. In addition to the cash payment, the Maverick County Water Control also paid \$250,000 of its 2% 40-year refunding bonds, which are being held by Marine Midland Trust Co. as trustee for Rio Grande Water Power Co. bondholders until the bonds can be sold to best advantage. Ulen Realization Corp., according to Victor M. Tyler, President, now holds in its portfolio \$7,519,000 par value of National Economic Bank of Poland 8% sinking fund bonds, due 1967; 1,250 shares of the Greek company, Societe Anonyme Hellenique des Eaux des Villes d'Athenes, Piree et Environe; all of the shares of Ulen Management Co., Ulen Engineering Corp. and Ulen & Co.

Mr. Tyler further stated that reports coming from the National Economic Bank of Poland with relation to the general economic condition of the Republic of Poland and the activities of its major industries show constant improvement. "The directors of Ulen believe that this may be an opportune time for the resumption of negotiations with the proper officials of the Republic of Poland with, a view to the settlement of the reservicing of the debt," he added.

Ulen's stock in the Greek company represents a one-half interest in that operating company which at present has a contract for operation of Athens Water Works and is also doing some small construction under special agreement with the Greek Government. "Negotiations are now in progress," according to Mr. Tyler, "with the Greek Government for a new operating contract on more favorable terms and for a construction contract for the pur

Union Electric Co. of Missouri (& Subs.)—Earnings-

12 Months Ended March 31—	\$61,000,292	\$54,956,790	\$53,172,405
Operating expenses and taxes	47,697,822		37,645,754
Non-operating revenues (net)	\$13,362,470 393,867	\$14,308,152 321,880	\$15,526,651 106,035
Gross income	\$13,696,337 3,269,999	\$14,630,032 3,836,401	\$15,632,686 5,303,368
Net income	\$10,426,338 1,564,187	\$10,793,631 1,596,358	\$10,329,318 1,627,426
Balance surplus	\$8,862,151	\$9,197,273	\$8,701,892
INCOME ACCOUNT (COMPANY ON	ILY) 12 MC	S. ENDED	MARCH 31
Operating revenues Operating expenses and taxes	1943 \$43,346,716 35,502,734	1.947 \$39,549,765 30,787,553	
Net operating revenues Non-operating revenues	\$7,943,982 5,769,774	\$8,762,211 6,020,745	\$8,772,086 5,810,248
Gross income Interest, etc., deductions	\$13,613,756 3,731,019	\$14,782,956 3,925,027	\$14,582,335 5,133,087
Net income Dividends on pid. stocks of the co.			\$9,449,248 1,627,426
Balance surplus	\$8,318,550	\$9,261,570	\$7,821,822

Union Pacific RR. — Secondary Offering—A secondary distribution of 20,000 shares 4% preferred stock (par \$100) was made on June 15 by The First Boston Corp. at \$105½ per share, net. Dealers discount \$1.25.—V. 167,

Union Terminal Co.—Bonds Authorized-

Union Terminal Co.—Bonds Authorized—
The ICC on June 3 authorized the company to issue not exceeding \$4,833,000 first mortgage 3% bonds, to be sold at 99,411 and accrued interest, and proceeds used, with other funds, to redeem a like amount of outstanding first mortgage 3% bonds.
Authority was granted to the Missouri-Kansas-Texas RR. Co. of Texas, St. Louis Southwestern Ry. Co. of Texas, Texas & New Orleans RR., Texas & Pacific Ry., Gulf Colorado & Santa Fe Ry., St. Louis San Francisco & Texas Ry., Fort Worth & Denver City Ry., and Chicago Rock Island & Pacific RR. to assume obligation and liability, pursuant to the terms of an operating agreement as amended and supplemented and a proposed supplemental operating agreement, in respect of the bonds authorized to be issued.

Partial Redemption-

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$24,000 of first mortgage 33% bonds due Feb. 1, 1967, at 103 and interest. Payment will be made at the Irving Trust Co., trustee, 1 Wall Street, New York, N. Y.—V. 167, p. 2072.

United Carbon Co. (& Subs.) - Earnings-

3 Mos. Ended March 31-			a transfer at the state of
	1948	1947	1946
*Operating income	\$2,313,522	\$2,200,676	\$1,796,133
Depreciation and depletion	895,454	764,798	655,832
Provision for income taxes	614,000	622,000	462,000
Net income	\$804,068	\$813,878	\$678,30
Preminer ner have		397,885	397,88
Barnings per common share	\$1.01	†\$2.05	†\$1.7

*Moter deducting manufacturing, selling, general and administrative expenses, including reserve for expenses, but before provision for Federal and State taxes on income. †Before giving effect to the two-forone split-up of the capital stock to stockholders of record May 1, 1947.

CONSOLIDATED BALANCE SHEET, MARCH 31, 1948

CONSOLIDATED BALANCE SHEET, MARCH 31, 1948

ASSETS—Cash, \$4,259,426; U. Treasury bonds, \$4,000,000; accounts receivable, \$2,885,075; inventories at lower of cost or market, \$1,562,-717; investments, \$1,229,924; notes and accounts receivable (non-current), \$361,157; land, buildings, equipment, wells, pipe lines, lease-holds, etc. (after reserves for depreciation and depletion of \$26,689,144), \$13,524,388; trade marks, contracts, etc., \$1; prepaid taxes, rentals, insurance and expenses, \$365,195; total, \$28,187,883.

LIABILITIES—Accounts payable and accruals, \$1,345,004; provision for Federal and State income taxes, \$2,230,234; reserve for contingencies, \$2,260,181; common stock of no par value (outstanding 795,770 shares), \$11,952,538; earned surplus, \$10,399,927; total, \$28,187,883.

—V. 167, p. 87.

United Cigar-Whelan Stores Corp.—Stock Placed Privately—Allen & Co. has placed privately 80,000 shares of common stock (par 30¢). [Stock is selling at about

COMPARATIVE STATEMENT OF EARNINGS

Net profit after charges and taxes	1948	1947	1946	
*Earnings per common share	\$0.02	\$230,371 \$0.08	\$350,011 \$0.13	
*After preferred dividend requireme	ents V. 16'	7. 0. 88.		

United Drill & Tool Corn Farnings

Cutter Dini of Your Corb.	-Earming	3	
Quarters Ended March 31-	1948 -	1947	1946
Profit before Federal income tax	\$658,200	\$937,720	\$401,889
Provision for Federal income tax	257.000	371,000	-157.000
Extra prov. for replacem't of facil.	62,500		
Estimated net profit	\$338,700	\$566,720	\$244,889
Earned per class B share	\$0.58	\$1.10	\$0.44

United Electric Coal Cos. (& Subs.)-Earnings-

Period End. April 30-	1948-3 M	los.—1947	1948-9 M	los.—1947
Profit from operations	\$1,188,588	\$615,512	\$4,131,076	\$1,872,215
Depletion and deprec.	250,879	229,401	812,047	675.103
Interest	21,969	21.009	64,448	58.750
Misc. deductions (net)_	58,560	22,539	32,285	118,302
Federal income taxes	294,000	107,600	1,097,100	314,800
1 2 1 2 1 2		-		
Net income	\$563,180	\$234,964	\$2,125,196	\$705,260
Earnings per share	\$1.02	\$0.43	\$3.86	\$1.28
-V. 167, p. 948.				1 3 5 4 1 3

United Fruit Co.—New Director Elected— William H. Claflin, Jr., has been elected a director.—V. 167, p. 2366.

United Piece Dye Works, Lodi, N. J.-Recapitalization

United Piece Dye Works, Lodi, N. J.—Recapitalization

The stockholders on June 16 approved a plan of recapitalization
which will make possible the elimination of the dividend arrears on
the 6½% preferred stock and the resumption by the company of
dividend payments.

Dividend accumulations on the 6½% preferred stock aggregated
\$6,154,653 as of Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The deflicit as at Dec. 31, 1947 or approximately \$92.62 per share.
The plan provides for the creation of a new class of \$4.25 cumulative preferred stock (par \$75) and a new class of \$4.25 cumulative preferred stock (par \$75) and a new class of common stock,
par 10 cents. Each share of presently outstanding \$6½% preferred stock and share of the new \$4.25 preferred stock and nine
shares of the new common stock. Each share of presently outstanding
common stock will be exchanged for one-third of a share of new
common stock will be exchanged for one-third of a share of new
common stock will be exchanged for one-third of a share of new
common stock to be outstanding.

The holders of the dole \$98,023 shares of new common stock, and the
holders of old common stock will accordingly receive 598,023 shares of new common stock and the
holders of old common stock will be preferred as to assets to the
extent of \$110 per share plus accordingly receive 300,000 shares
of new common stock to be outstanding.

The new \$4.25 preferred stock will be preferred as to assets to the
extent of \$110 per share plus accordingly receive 309,000 shares
of new common stock as par value of 10 cents per share, plus accrued dividends.

The capital of the company will be reduced from \$7,769,700 to
\$5,073,237. This reduction will be effected by giving to the new \$4.25
preferred stock a par valu

INCOME ACCOUNT FOR CALENDAR YEARS

The state of the s	1947	1946	1945
Operating profit Federal and local taxes (other than	\$2,492,887	\$2,697,368	\$2,131,675
Federal income taxes)	201,823	198,270	191.461
Selling, general and admin. exps	819,575	818,361	711,326
Other income, net of other deducts.	Cr46,314	Cr33,683	Dr72,207
Balance	\$1,517,803	\$1,714,420	\$1,156,681
Depreciation	359,470	311,108	258,836
Prov. for Federal taxes on income	450,000	550,000	365,000
Net income	\$708,333	\$853,312	\$532,845

BALANCE SHEET, DEC. 31, 1947

BALANCE SHEET, DEC. 31, 1947

ASSETS—Cash on demand deposit and on hand, \$585,320; U. S. Government securities, at cost (\$746,800) plus accrued interest, \$753,-935; trade accounts receivable (after reserve for claims and allowances of \$56,335), \$1,175,480; inventories, on the basis of cost (first-in, first-out) or market, whichever is lower, \$579,722; prepaid insurance and other expenses, \$85,330; investment in subsidiary company (The Munitex Corp.), \$19,270; other investments, at cost (less reserve of \$11,733), \$8,503; U. S. Government securities on deposit to secure lease, at cost, less premium amortized, \$40,043; mortgage receivable, \$112,625; property, plant and equipment (after reserve for depreciation of \$3,912,858), \$3,567,117; goodwill, \$1; total, \$7,027,352.

LIABILITIES—Trade accounts payable, \$216,751; sundry creditors, \$63,410; withholding taxes payable, \$80,204; accrued taxes, other than Federal taxes on income, \$38,176; accrued salaries and wages, \$116,-013; reserve for Federal taxes on income and contingencies, \$888,664,61/4/\(\tilde{D}\) preferred stock (par value \$100 a share), \$6,644,700; common stock, without par value, stated value \$1.25 a share (outstanding 900,000 shares), \$1,125.000; earned surplus (deficit), \(D\)r\$2,145,566; total, \$7,027,352.—V. 167, p. 2072.

United Public Service Corp.—Sale of Stock-

The Middle West Corp. has asked the SEC to permit the sale of its common stock holdings in United Public Service Corp. to Doyle, O'Connor & Co., of Chicago.—V. 167, p. 1631.

United Public Utilities Corp.—Amends Liquidation

The corporation on June 15 filed an amendment to its liquidation plan with the SEC which provides a cash distribution of \$4 a share to its common stockholders.

The amendment also calls for the sale of the company's interest in the Citizens Heat, Light and Power Co. of Greenville, Ohio, to the American Gas & Electric Co. of New York, a holding company. Substantially all the net proceeds of the sale would be applied to the \$4 cash distribution.

American Gas has offered \$1,500,000 to the United Public Utilities for the securities of Citizens. It plans to merge Citizens properties into the Indiana & Michigan Electric Co. Hearings on the plan will be held June 28.—V. 167, p. 1263.

United States Finishing Co.—Larger Distribution

The directors on June 15 declared a dividend of 62½ cents per share on the common stock, payable Aug. 15 to holders of record July 1. This compares with 50 cents per share paid on May 15, this year, which was the first payment since April 15, 1930.

The company announced that it was planned to pay in the future dividends quarterly at the 62½ cent rate.—V. 167, p. 2584.

United States Radiator Corp.—Initial Dividend-

The directors on June 16 declared the initial quarterly dividend of 75 cents per share on the new preferred stock, payable Aug. 2, 1948, to holders of record July 20, 1948.

The corporation recently reclassified its preferred stock on the basis of 1½ shares of new 6% \$50 par value preferred stock, cumulative from May 1, 1948, in exchange for each share of old \$50 par value preferred and accumulated dividends thereon.—V. 167, p. 2584.

Van Norman Co.—Partial Redemption-

There have been called for redemption on July 15, next, for account of the sinking fund, \$61,000 of 15-year sinking fund 3% debentures due July 15, 1962, at 102½ and interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass.—V. 167, p. 2367.

Verney Corp.-Name of Unit Changed-

Gilbert Verney, President, on June 11 announced that the name of Verney Worsted Co. Inc. has been changed to Verney Corp. of New York. This unit handles the distribution of all the corporation's worsted fabrics and synthetic fabrics to the Men's Wear trade. Around July 15, Verney Corp. of New York will move to its new offices at 51 Madison Avenue, New York, N. Y.—V. 167, p. 2367.

Virginia Dare Stores Corp.—May Sales 14.3% Higher Period End. May 31— 1948—Month—1947 1948—10 Mos.—1947 ales— 5544,214 \$476,239 \$4,594,885 \$3,467,713 -V. 167, p. 1634.

West Penn Electric Co.-Weekly Output-

Power output of the electric properties of this company for the week ended June 12, 1948, totaled 104,322,000 kwh., an increase of 12.39% over the output of 92,822,000 kwh. for the corresponding week of 1947.

—V. 167, p. 2584.

Western Air Lines, Inc.-Loan from RFC-

The Civil Aeronautics Board on June 6 cleared the way for company to receive a \$2,300,000 loan from the Reconstruction Finance Corp. The loan is to mature on Dec. 31, 1952.

The company applied to the RFC on April 30 for a \$2,500,000 loan. Its application said the loan would be used to pay the balance on the purchase of 10 Convair 240's and on eight Pratt & Whitney engines.—V. 167, p. 2073.

Westvaco Chemical Corp.—Proposed Merger— See Food Machinery Corp. above.—V. 167, p. 1965.

Wichita Building Material Co., Inc.—Stock Offered—Prescott, Wright, Snider Co., Kansas City, Mo., is offering 1,050 shares of 6% preferred stock, series of 1948 (with stock purchase warrants) at \$100 per share and dividend, and 2,605 shares of common stock (par \$20) at \$25 per share.

Transfer Agent, First National Bank in Wichita, Kan.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized 2,500 shs. Outstanding

Pfd. stock (\$100 par) issuable in series 6% pfd. stock, ser. of 1948 (with stock purchase warrants) Common stock (\$20 par)

STOCK PURCHASE WARRANTS—Each new share of 6% preferred stock series of 1948, carries with it the option to purchase one share of new common stock at any time before June 30, 1951, at the price of \$27.50 per share prior to June 30, 1949; \$30 per share from July 1, 1949, to June 30, 1950; and \$32.50 per share from July 1, 1450, to June 30, 1951, at which time such option expires.

PURPOSE—Net proceeds will be added to the general funds and ill be used as additional working capital in general operations.

SUMMARY OF EARNINGS FOR CALENDAR YEARS

Prior to July 1, 1946, date of incorporation, business was operated Elizabeth M. Anderson, doing business as Wichita Building Material

, 🕶			11 1	
	3 1 1 1 2 5 TV	Profits	The state of the	Profit
All de Reddig Care, fe Wilaigh, '	Total	From	Other	Before
Year:	Sales	Operations	Income	Taxes
1943	\$584,790	\$18,036	\$1,846	\$19,882
1944	620,775	19,080	1,392	20,473
1945	693,189	13,015	3,142	16,158
1946	1,606,803	87,364	4,331	91,695
1947	2 356 841	102 530	5.117	107 648

HISTORY AND BUSINESS—Company was incorporated in Kansas July 1, 1946, and maintains its principal office and one of its warehouses at 410-424 Commerce Street, Wichita, Kan. Company operates a warehouse at Dodge City, Kan., which operations were commenced in October 1945.

houses at 410-424 Commerce Street, whence, and company operations were commenced a warchouse at Dodge City, Kan., which operations were commenced in October, 1945.

The business of the company has been in continuous operation under the management of Mrs. Elizabeth M. Anderson for nearly 19 years. It was originally established on April 29, 1929, by its founder, Mrs. Elizabeth M. Anderson, as an individual business and was known as Elizabeth M. Anderson doing business as Wichita Building Material Co. Business was started in one of the buildings which now comprise the the property located at 410-424 Commerce Street, Wichita, Kan. From its initial warehouse the company has expanded until the Wichita plant now occupies six complete buildings at the above address. In general, it may be stated that the company plant in Wichita is a modern store, handling top grade nationally advertised building materials, appliances and household furnishings. At the present time the corporation is buying regularly from over 100 different manufacturers and suppliers as a wholesale jobber and is merchandising its various lines through the principal retail lumber, hardware, furniture, paint and appliance stores throughout the State of Kansas, Northern Oklahoma and Eastern Colorado.—V. 167, p. 2367.

Wisconsin Central Ry.—Interest Payment—

Wisconsin Central Ry.—Interest Payment—

The New York Stock Exchange has received notice that the interest due July 1, 1948, on the first general mortgage. 50-year 4% gold bonds, due 1949, will be paid on that date and that said payment on bonds represented by certificates of deposit will be made to holders of record at the close of business on June 22, 1948.

The Exchange directs that the bonds, and certificates of deposit therefor, be quoted ex-interest 2% on July 1, 1948; that the bonds, and certificates of deposit therefor, shall continue to be dealt in "flat," and the bonds to be a delivery in settlement of Exchange contracts made beginning July 1, 1948, must carry the Jan. 1, 1949, and July 1, 1949, coupons.

Interest on bonds is payable at the Bank of Montreal, New York, N. Y.—V. 167, p. 2367.

Wisconsin Power & Light Co.-Earnings-

Period End. Mar. 31-	1948-3 I	Aos1947		Mos1947
Operating revenues	\$4,703,713			\$15,341,703
Oper. exps. & taxes	3,708,372	3,135,666	13,470,550	11,519,753
Net oper income	\$995,341	\$991,307		\$3,821,950
Other income (net)	16,011	3,182	72,661	32,711
Gross income	\$1,011,351			\$3,854,661
Int. & other deductions	281,404	267,749	1,109,867	1,033,693
Net income	\$729,948	\$726,741	\$2,805,041	\$2,820,968

York Corp.—Bonds Placed Privately—The corporation, it was announced June 16 has sold \$2,750.000 334% first mortgage sinking fund bonds, due in 1963, to a group of eight life insurance companies. The sale was negotiated through Union Securities Corp. and Stone &

Webster Securities Corp.

The largest purchase was the New York Life Insurance Co which took \$1,400,000. In addition to New York Life, the purchasing companies were Aetna Life Insurance Co., Connecticut Mutual Life Insurance Co. and five Canadian companies, Sun Life, Manufacturers Life, Confederation Life, North American Life and Crown Life.

Proceeds will be used by the corporation for completion of its plant modernization program and general corporate purposes.—V. 167, 2221.

Stock Record «» New York Stock Exchange WEEKLY VOLUME OF TRADING

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

	or Previous ar 1947 Highest # per share 87½ Jan 110 July 10½ Feb 60 Oct 18¾ Oct 10½ Feb 31½ Jan 102¼ Aug 51½ Feb 44 Feb 76% Nov 48½ Feb 104 Apr 12½ Nov 20½ Nov 20½ Feb 39¼ Mar 105½ July 105½ Feb 39½	Range Lewest \$ per share 64% Mar 17 80 Feb 6 4% Feb 11 45½ Feb 11 42 Apr 6 28½ Feb 10 22½ Feb 20 101 Mar 11 3½ Apr 14 14¾ Feb 26 75% Mar 19 22% Mar 15 37 Feb 10 70¾ Jan 7 24% Feb 28 107 Jun 7 24% Feb 11 181 Mar 13 28 Mar 8 Feb 11 81 Mar 23 33½ Feb 11	## ## ## ## ## ## ## ## ## ## ## ## ##	Abbott Laberatories com Ne par Abraham & Straus No par ACF-Brill Motors Co 2.50 Acme Steel Co 16 Adams Express 1 Adams-Millis Corp No par Addressograph-Multigraph Corp 10 Admiral Corp 10 Admiral Corp 10 Admiral Corp 10 Air Reduction Inc No par Alebams & Vicksburg Ry 100 Alaska Juneau Gold Mining 10 Aldens Inc common 5 4¼% preferred 100 Allegheny Corp common 10 52.50 prior conv preferred. No par Allegheny Ludium Steel Corp. No par Allegheny Ludium Steel Corp. No par Allegheny & West Ry 6% gdd. 100 Allen Industries Inc 10 Allied Chemical & Dye No par Allied Kid Co 5 Allied Mills Co Inc No par Allied Stores Corp common No par 4% preferred 100		22½ 23 45¾ 45¼ 45¼ 39½ 40 14¾ 15¾ 21½ 25½ *105 112 3% 3½ 21½ 21½ *80 82 3% 3¾ 49¼ 49½ 71 71 71 71 33 33½ *108½ 109½ 96 96 11¾ 11¾ 193 194¼	LOW AND HIGH Tuesday June 15 \$ per share 7634 7636 *85 95 536 534 2214 2224 2244 2244 245 46 39 16 39 16 39 16 39 16 31 34 20 12 356 34 20 12 356 34 20 12 356 32 356 32 356 32 356 32 356 32 356 32 356 32 356 32 356 334 357 72 72 32 32 10 29 10 29 10 29 10 29 10 29 10 20 11 16 20 10 11 20 10 10 10 20 10 10 10	SALE PRIORS Wednesday June 16 # per ahard 76 \(^4\) - 76 \(^4\) - 85 95 54 \(^6\) - 54 \(^6\) - 54 \(^4\) - 54 \(^4\) - 107 112 3\(^6\) - 3\(^4\) - 107 112 3\(^6\) - 3\(^4\) - 107 112 3\(^6\) - 3\(^4\) - 107 112 3\(^6\) - 3\(^4\) - 107 112 3\(^6\) - 3\(^4\) - 109 109 95 \(^4\) - 100 11\(^6\) - 11\(^6	Thursday June 17 **For share **76% 77% **85 95 54% 54% 21½ 22 **45% 46 **339 39½ 15 15½ 24½ 24½ **105 112 3½ 3% 20 20½ **80 81 3% 3% 49 49% **71 73 32 32½ **109 109 **93 100 **11 11½ 191 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 191½ 191¼ 1935 335 35% **89 91	Friday June 18 ### per share 777	Sales for the Week Eherse 2,200 3,000 1,200 5,900 3,000 1,800 21,900 13,600 3,900 1,900 1,900 1,000 1
91 Jun 24% May 84 May 86 Jan 73 Mar 7 Dec 50% Dec 20% May 85% Dec 9 May 36 May 75% Dec 26 May 75% Dec 26 May 20% May 36% Dec 38 Dec 28% Dec 28% Dec 28% May	99% Oct. 35 Jan 84 Feb 81 Apr 107 Dec 60% Dec 11% Apr 17% Feb 80 Mar 31 17% Feb 1104 Nov 7% Feb 1104 Nov 7% Feb 1154 Jan 224 Feb 115 Jan 224 Feb 24 Feb 24 Feb 24 Feb 102 Mar 48% July 1184 Oct.	86 Feb 25 25 1/4 Mar 8 5 Mar 18 46 Mar 18 83 1/4 Feb 20 42 Mar 11 71/4 Jan 13 51 1/4 Jan 6 18 1/4 Mar 9 9 1/4 Mar 17 13 51/4 Mar 19 10 1/4 Feb 10 10 1/4 Feb 11 16 1/4 Mar 8 18 18 1/4 Mar 8 1	98 Jun 3 31 May 21 61½ May 17 50 Jan 2 121 May 21 52½ Jun 9 10 Mar 22 29 Jun 18 70 May 19 14% May 14 43% May 14 177 Jun 14 49% Jun 3 61¼ May 18 100% Jan 21 27 May 21 107½ May 13 51 May 18 20¼ Jun 15 22½ Jun 3 51 May 18 20¼ Jun 15 22½ Jun 3 49¾ May 20	Allis-Chalmers Mfg common No par 34% cum conv preferred 100 Alpha Portland Cement No par Amalgamated Leather Co com 1 6% convertible preferred 50 Amerada Petroleum Corp No par Amer Agricultural Chiemical. No par Amer Agricultural Chiemical. No par Amer Agricultural Chiemical. No par Amera Alrines common 100 American Alrilines common 100 American Bank Note common 100 American Cable & Radio Corp 11 American Can common 25 7% preferred 100 American Car & Fdry com No par 7% preferred 100 American Car & Fdry com No par 5% conv preferred 100 American Chicle Co No par American Chicle Co No par American Crystal Sugar com 100 American Cystal Sugar com 100 American Cysta		8% 9% 9% 57% 58% 665 66 14 43 43 11 111 5% 5% 88% 88% 88% 177 177 48% 48½ 25% 49% 19% 20 21% 21% 21% 39% 60 106% 106% 106% 106% 106% 106% 106%	39½ 40 *98½ 98 3034 3034 5% 5% 48 48 114 115½ 50 51 834 8% 59 59 26% 27% *65 66¼ 13¼ 13¼ 13¼ 13¼ *109¼ 1103¼ 5¾ 5% 87% 87% 87% 87% 4734 4734 99 99 24% 25% 4734 4734 99 99 24% 25% 107½ 108¾ 47¼ 48¾ 47¼ 48¾ 47¼ 48¾ 47¼ 48¾ 20 20½ 20 20½ 20% 21 *91 95 39 39% 105½ 105¾ 39 39% 6% 6¾	37% 39% 39% 35% 30 30 57% 57% 48% 48% 4112% 114% 50% 50% 26% 27% 455 65% 41 31 33% 40% 41 109% 109% 109% 109% 109% 109% 24% 25*107% 24% 25*107% 20% 20% 20% 20% 20% 39 4 94 38 39% 104% 105% 39% 39% 26% 66% 66%	38 38 38 38 38 38 39 38 38 38 38 38 38 38 38 38 38 38 38 38	38% 38½ *94 94% 30 30% 5% 5% *46% 48% 114% 115 51½ 51½ 59 59 27% 29 64 65 14½ 14¼ 14¼ 10 110½ 5% 5% 86% 87½ 176½ 176% 47½ 48 *98 99 *24% 24% *107½ 108% *46 46½ *19 19% *20% 20% *29½ 94 37% 38% 104 104¾ 37½ 38	200 8,400 200 1,600 800 100 4,500 1,300 32,900 20 1,600 3,300 12,800 3,400 3,400 1,700 1,700 1,700 1,700 1,700 1,500 1,700 1,500 1,700 1,500 1,700 1,500 800
	17'4 July 20'4 July 6'4 Feb 115'4 Jan 25'4 Feb 101'4 Feb 20'4 Apr 9'4 Oct 85 Jun 23'4 Jan 10'4 Jan 10'4 Jan 10'4 Jan 10'5 Mar 13 Oct 14'4 Nov 30'8 Feb 116 Jan	14 % Mar 16 16 Jan 22 2 Jan 5 65 4 Mar 3 634 Mar 4 65 Mar 4 65 Mar 4 73 / Jan 20 54 Feb 10 74 / Jun 18 20 % Feb 11 13 / Jan 5 18 / Jan 5 18 / Jan 5	17% May 18 19 Apr 15 4¼ May 15 89½ Jan 9 13% May 18 77% Jan 15 31% May 17 7% Jan 5 53 Jan 5 26% May 20 8½ May 21 92 Jan 13 15½ Jun 14 17% Jun 18 26% Jun 3	American European Secur No par American Export Lines Inc. 400 Amer & Foreign Power com No par \$7 preferred No par \$7 preferred No par \$6 preferred No par \$6 preferred No par American Hawaiian SS Co. 10 American Hawaiian SS Co. 10 American Hoffe Products 50 American Hoffe Products 11 American Hoffe Products 11 American Iternational Corp No par American International Corp No par		3½ 3½ 35% 72½ 72½ 12 129½ 63½ 63½ 63½ 39½ 39¼ 6½ 6½ 6½ 473¾ 49 24¾ 25 *7½ 7¾ *82 92 15 15½ \$15% 18 25¾ 26% *107 112	17% 17% 17% 16½ 16¾ 16¾ 16¾ 16¾ 16¾ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	6% 6% 6% 17% 17% 16 16% 3½ 3% 3% 11% 12 64 64 38½ 39 6% 6¼ 47% 24¼ 24¼ 24¼ 24¼ 24½ 82 92 15 15% 17% 18 25½ 25% 107% 110	6% 6% 17½ 17½ 17½ 17½ 17½ 16% 16% 3% 3% 3% 3% 11% 12% 66½ 39 39 6¼ 66% 67% 47% 49 24¼ 24¾ 24¾ 24¾ 25½ 55¼ 15 15% 15% 15% 108 109	6% 6% 6% 16½ 16½ 16½ 16½ 16½ 16% 16% 16% 3½ 3% 72½ 73 12½ 62½ 65 39¼ 39¼ 47% 47% 47% 47% 47% 15 15 15 17% 15% 109 109	1,200 1,300 7,500 10,600 1,200 4,600 900 1,400 2,800 100 7,500 1,700 1,900 100 101,100
Yea Lows: 6 per share 18¼ Jun 80 Dec 7% Dec x25¾ May 127 Dec 8½ Dec 28¼ May 7 Dec 85 Dec 76¼ Dec 11¼ May 170 Dec	Highest ### per share 28% Sep 101 Jan 15% Feb 32% July 14% Feb 39% Feb 16% Feb 129% Feb 117% Feb 186 Oct	Range: Lowest # per share 16 Mar 9 79 ¼ Feb 5 6¼ Feb 11 24¼ Mar 9 125 Mar 23 7 Feb 17 29 Feb 10 6% Feb 28 81 Feb 11 72½ Feb 21 12½ Feb 13 164½ Apr 6	### since Jan. 1 Highest # per share 21% May 24 94% Jun 10 10% May 27 34% May 15 135 Jun 17 8% Jan 2 33% May 21 11% May 15 95% May 14 16% May 21 176 Jan 27	NEW YORK STOCK EXCHANGE Pay Amer Mach & Fdy Co com No par 3.90% cum preferred 100 Amer Machine & Metals No par 6% preferred 100 American Motals Co Lid com No par 6% preferred 100 American News Co No par Amer Power & Light com No par 46 preferred No par 55 preferred No par 76 preferred No par 77 preferred 100	Saturday June 12 S per chare STOCK EXCHANGE CLOSED	Monday June 14 8 per share 19½ 19½ 94¾ 94¾ 9¼ 9¼ 33½ 33% *132 135 74 74 *32¾ 33¾ 10½ 10¾ 10½ 10¾ 84 85 16¼ 86 *171 173½	LOW AND MIGHT THE STATE OF THE	Wedneday June 16	Thursday June 17 8 per chare 18% 19 93 93¾ *8% 8¾ 135 135 *7% 8 *32¾ 33¼ 10 10% 92 92 83 83 16½ 16¼ *171 173½	Friday June 18 6 per share 18 % 18 % 94 /4 8 % 8 % 8 % 133 138 *77 % 8 *32 % 33 /4 10 ½ 10 % 92 ½ 93 83 84 ½ 16 ½ 16 ½ 171 173 ½	Enles for the Week Eheres 2,800 190 800 2,300 10 600 200 21,300 1,600 31,000
9% Aug 15% May 34 Jun 48% May 142 Dec 32 Dec 136% Dec 25% May 23% Jun 21 Jun 24 May 116 May 18% Oct	16% Feb 22% Feb 42% Oct 70% Dec 172 July 40 Mar 158 Jan 37 Feb 28% July 29% Jan 47% Dec 140% Feb 30 Oct 174% Feb	10 Mar 9 16½ Feb 14 38½ Feb 11 46¼ Feb 11 139 Mar 10 31 Mar 19 131 Apr 27 25¼ Feb 27 22½ Mar 12 18 May 10 34½ Feb 13 116½ Mar 15 18 Jan 21 147% Mar 12 147% Mar 29	12½ Jan 9 25¾ Jun 16 46 Apr 12 68 May 27 18¾ Jun 11 35½ May 18 140 Jan 26 35½ Jun 9 27 Apr 22 24½ Jan 5 41 May 21 129 Jan 6 20% May 25 158% Jun 10 68½ Jan 5	Amendage Mrt a. m. t.m.			10% 11½ 24¾ 25¼ 41 41 41½ 66½ 67 159 159 34½ *132 135 33¾ 34½ *26½ 26¾ 20¾ 20¾ 37½ 38 *125 128 19% 20½ 155¾ 156	10% 11 25 25% 41 41% 65 66% *158 188% 34% 34% *132 135 33% 34% 26% 26% 20 20% 37 37% *125 128 20% 20% 155% 156	10½ 11 24¾ 24¼ 41½ 65¾ 65¾ 65% 158 158 *34½ 34½ *132 135 34½ 26¼ 26¼ 28½ 20¾ 20¾ 37 37 *125 128 19¾ 20¼ 155½ 155%	10% 10¾ *24½ 25 41¼ 41% 65 65% 156 156 34¼ 34¼ *132 135 33¾ 34 25% 26 20½ 20¼ 37½ 37½ *125 128 .19½ 19¾ 155½ 155¾	13,100 2,400 580 6,100 370 1,000 3,500 900 1,100 1,500 1,700
62 Apr 135 Dec 411/4 May 21164 Oct 77% Dec 261/4 Jan 681/4 Jun 681/4 Jun 69 May 69 May 69 May 69 Nov 101% Nov 461/4 Jan 141/5 Apr 98 Dec For foot	163% July 60 Dec 120% Aug 8% Dec 50% Oct 110% Feb 103% Feb 10% Jan 69% Apr 42 Mar 28% Dec 51 Jan 111% Mar 188% July 34% Dec 18 Jan notes see page	132 Apr 15 46% Feb 14 116% Mar 6 7 Feb 13 36% Mar 17 95 Jan 21 76% Mar 16 6 Feb 17 62% Jan 16 30% Feb 11 30 Feb 10 28% Mar 19 28% Mar 19 28% Feb 11 3 Mar 16 46% Mar 3 18% Feb 11 3 Mar 17	144 Mar 9 70 May 26 120 Jun 10 8% Apr 22 555% May 24 104 Jun 2 1111/4 May 21 67 May 19 411/4 May 27 451/4 Jun 2 38 ½ Jun 5 107 Jun 11 361/4 Jun 14 361/4 Jun 16	om varier Works Co Inc. 5 American Woolen common No par 7% preferred 109 \$4 conv prior preference No par Amer Zinc Lead & Smelt com 1 \$5 prior conv preferred 26 Anaconda Copper Mining 56 Anaconda Wire & Cable No par Anchor Hock Glass Corp com 12.58 \$4 preferred No par Anderson, Clayton & Co. 216 Anderson, Clayton & Co. 216 Anderson Preshard Cli Com 18		56½ 57% 14½ 142 68¼ 69¾ 120 120 7% 7¾ 52 53¼ 103 103½ 103 103 7½ 7¾ 62 66 39% 40¼ 42½ 43½ 31¼ 31% 106 107 60½ 60½	56½ 57½ 141½ 142¼ 167% 68½ 119 119 119 52½ 102¼ 103% *103 106 7½ 7% 662 66 39% 40¼ 42½ 42¾ 30 30% *106 107 *60 62 333½ 34% *12¼ 13	577 5794 1421/4 1421/2 67 67 673/4 119% 119% 51 524/6 *101 1043/4 *101 106 73/6 7661/2 39% 40% 421/2 437/6 107 107 60 60 331/4 36/6 121/4 121/4	577 57% 14074 142 6814 6934 11934 11934 5014 5134 *101 106 734 734 5014 5134 *101 106 734 86412 66612 3978 4014 4374 4374 2974 31 *10674 10674 60 60 3478 3578 *1274 13	137 138 187 138 188 189 189 189 189 189 189 189 189 18	12,900 800 5,700 460 4,000 9,400 300 6,300 100 17,500 2,310 2,600 100 600 68,800 300

10	(2090)	or Lade		ORK STOCK	* 195 3.80 199	<i>ن</i> ود بالمراجعة المراجعة المرا			onday, Jun	
	Range for Previous Year 1947 Lewest 8 per share 3 % Jun 6% Feb 30 Apr 39% Oct 924% May 37% Feb 99 May 109% Feb 91% May 15% Oct 103 Dec 130% Jan 31% Pec 110 Feb 14 Sep 19 Jan 10% May 17% Feb 13% Dec 20% Feb 99 Dec 134 Feb 10% May 18% Feb 10% May 18% Feb 10% May 18% Feb 112 Feb 10% May 26% July 57 Apr 73 July 11% Dec 121 July 12% Mar 27% Jan 8% May 12% Feb 17% Dec 29% Jan 15% Dec	4½ Mar 2 6¾ May 26 28½ Feb 14 34¾ Jun 3 25½ Feb 11 32½ May 21 90 Feb 17 101 Jan 5 11½ Mar 16 15½ May 19 91½ Feb 16 106 Jan 9 41½ Feb 16 56¾ Jun 11 88 Jan 29 99¼ Jun 14 104½ Mar 2 114½ Jun 10 14 Feb 5 18½ Jun 2 12½ Mar 12 17½ May 12 12½ Mar 12 17½ May 12 12½ Mar 16 19 May 27 100 Feb 16 111 May 10 94 Mar 12 104 Jun 11 26 Jan 5 35 Jun 11 27 Jun 3 14¼ Feb 11 115¾ May 15 28 Jan 6 47½ Mar 16 8 Jan 22 78¼ Mar 15 102 Feb 21 48¾ Jun 15 102 Feb 21 48¾ Jun 15 102 Feb 3 114 May 22 91 Feb 9 99 Jun 8 20 Feb 11 25¼ May 18 12 Jun 7 64¼ Apr 16 104 Mar 30 114 Jan 9 20½ Feb 25 24¼ Jan 20 5½ Mar 12 9½ May 21 13 Jan 26 16¼ May 21 12 May 28 19 ½ Jan 8 15¼ Apr 23 19¼ Jan 10	BTOCKS BEW YORE STOCK EXCHANGE A P W Products Co Inc. Archos-Danish-Midland M. Armon Steel Corp com. 4% 5 conv preferred. M. 53.75 preferred. St. 100 conv. No. 83.75 preferred. St. 100 conv. No. 83.75 preferred. M. 63.75 preferred. M. 63.76 preferred. M. 63.76 preferred. M. 63.76 preferred. M. 63.76 preferred. Associated Dry Goods common. 6% 1st preferred. At Topeks & Santa Fe com. 8% non-cum preferred. At P Inc. Atlantic Coast Line RR. No. Atl G & W I SS Lines common. 4% conv preferred. Atlantic Refining common. 4% conv preferred. Atlantic Refining common. M. 60 onv preferred. Atlantic Refining common. M. 60 onv preferred. Atlantic Powder common. M. 60 onv preferred. Atlantic Powder common. M. 60 onv preferred. M. 1818 Tack Corp. No Austin Nichols common. No Conv. prior pfd (\$1.20). Mo Auten. M. 60 Mfg Corp (The) common. M. 61.86 conv preferred. M. 61.86 conv preferred.		Menday June 14 # per hare 6 1/4 6 1/4 333 33 333 333 333 333 333 333 333 33	**Treeday** June 15 **Eper there** **5% 6 **33¼ 33½ **31½ 32½ **99¾ 100½ **13¾ 14 **102 102 **55% 56 **98% 98¾ **114¼ 114¼ **111 18 **15% 16 **18½ 18¾ **108½ 103½ 103½ **34¼ 34½ **131 114 **103¼ 103½ **34¾ 34½ **131 114 **103¼ 103½ **37 38½ **68 72 **46% 48¾ **112½ 113 **37¼ 98¾ **37¼ 98¾ **37¼	### Company	Thursday June 17 \$ per share 6 % 6 % 32½ 33 30% 31½ 99% 100 % 13½ 13% 101½ 102 55% 55% 99 99 % 113½ 114 117% 18 16 % 106 107 103½ 104 32½ 33 112½ 114 108 19% 57 57% 57 57% 37 37 68 72 47¼ 47% 113½ 114 98 98% 123 23 56 56% 124 12½ 14 98 98% 113½ 16 68 66% 64% 124 15%	Friday June 18 # per share -6% 6% 6% -31½ 33 -30% 31½ 33 -100½ 100½ 1334 13% 101 102 -55½ 55½ 99¼ 99¾ 113¾ 113¾ 115 112½ -16 16½ 18 18 18 105 106 103½ 104 32% 33¼ -112 112¾ -16 16½ 104 18½ 105 106 103½ 104 32% 33¼ -12 112¾ -16 16½ -16¾ 57 -36 38½ -68 72 -46% 47% -77 7½ -74 12½ 113¾ -97¾ 983¼ -72 24¾ -73 7½ -74 12½ 12½ -74	Sales for the Week Shares 1,900 1,300 15,600 1800 3,100 3,700 1,400 180 180 2,000 2,100 2,300 2,160 60 2,900 2,1800 600 600
	13 Des 16 May 13½ Dec 24½ Feb 26½ Apr	13% Feb 11 16% Jun 3 12% Feb 27 17% Jun 3 10 Mar 16 16% May 15 15% Feb 10 31% May 12 60 Feb 11 27% May 12 20% Apr 3 28% Jun 14 37 Mar 24 45 Jun 15 31 Feb 11 44% May 7 9% Feb 24 16% May 13 18% May 4 23% Jan 2 31 Feb 13 43% May 18 85 Feb 2 90 Jan 8 16% Mar 10 22% May 18 88 May 4 100 Jan 9 88/ Jan 2 15% Apr 16 30 Feb 11 34% Apr 8 32% Feb 5 37 Jan 5 14% Feb 16 20% May 21; 15% Feb 11 19% Mar 22 18% May 16 23% Feb 11 38% Jun 15 26 Feb 11 38% Jun 9 16 May 1 21% Jan 2 23% Jan 2 23% Jan 2 23% Jan 2 23% Jan 3 30 Feb 11 38% Jun 15 26 Feb 11 38% Jun 9 16 May 1 21% Jan 2 23% Jan 20 26 May 25 78 Jun 18 87% Mar 10 23% Feb 14 30% May 24 25 Feb 17 37% May 27 30% Feb 27 38 Jun 14 125 Mar 16 138 Jun 15 31 Apr 28 37% May 15	Babbits (B T) and Baldwin Lecometive Works Baldwin Lecometive Works Baltwiner & Ohlo common 4% non-cume preferred Bangor & Areoatook .common Cony. 5% preferred Barber Oil Corp (Delaware) Barber Brothers common 4%% preferred Barnsdall Oil Co. Bath Iron Works Corp Bayuk Cigars Inc. No Beatrice Foeds Co common 3%% cum cony pid Beaunit Mills, Inc Beath Free Foeds Co common 3%% cum cony pid Beaunit Mills, Inc Beach Aireraft Corp Beech Aireraft Corp Beech Aireraft Corp Beech Aireraft Corp Belding-Heminway Bell Aireraft Corp Belding-Heminway Bell Aireraft Corp Bendix Howell Co cemmon 4½% preferred Bendix Howel Co cemmon Cum pid \$2.25 ser of 1946.No Best & Co Bethlehem Steel (Del) com No 7% preferred Bigelow-Sanford Carpet No Birmisgham Bestris Co	100 1100 100 100 100 100 100 100 100 10	15 ½ 15 ½ 16 ½ 16 % 16 ½ 16 % 15 % 26 ½ 28 ½ 28 ½ 77 x53 % 56 3 43 45 42 8 ½ 43 33 ½ 28 ½ 28 ½ 21 % 39 ½ 21 % 21 % 89 90 ½ 13 ¼ 13 ¼ 35 35 ¼ 37 38 38 37 38 38 37 38 38 38 38 38 38 38 38 38 38 38 38 38	15½ 15¾ 16¾ 16¾ 16¾ 16¾ 15% 15% 29 25% 28½ 29 74 78 53 27½ 28½ 45 45 45 45 12½ 19% 19% 39 39 86¼ 87 21½ 21% 89 89 12¾ 13¼ 35 35¼ 18½ 18¾ 17½ 18 22½ 24 18¾ 17½ 18 22½ 24 23 103½ 103½ 26% 37¾ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼	*15 ¼ 15 % 15 % 15 % 15 % 16 % 15 16 % 15 15 % 25 ½ 28 ½ 28 ½ 70 76 *51 ¼ 52 % 28 ½ 47 43 ¼ 44 ½ 12 % 19 % 19 % 19 % 19 % 19 % 19 % 19 %	15¼ 15¼ 16½ 16½ 16½ 15½ 15½ 25¼ 26½ 29 29½ 275 77 51½ 52 28 28% 45½ 44% 12¾ 12½ 12¾ 19% 19% 133 38¼ 89 89 13 13¼ 12½ 11½ 21½ 21½ 15½ 16½ 16½ 16½ 16½ 16½ 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	15 1/6 15 1/2 15 1/6 16 1/6 15 1/6 16 1/6 15 1/6 16 1/6 16 16 16 16 16 16 16 16 16 16 16 16 16	1,100 9,800 28,900 9,000 2,100 9,000 1,800 1,000 1,100 1,700 1,100 1,700 1,100 7,000 1,100 7,600 1,400 7,600 1,400 7,600 1,400 2,200 1,470 32,200 900 3,900
	Eange for Previous Year 1947 Lowest Highest, \$ per share \$ per share 28 May 36 Jan 12½ May 20½ Feb 18½ May 21½ May 14½ May 12½ Mov 14½ May 12½ Mov 14½ May 12½ Mov 14½ May 12½ Mov 15½ May 31½ Feb 100 116 Jan 23½ May 35½ Feb 20¼ Nov 63 Jan 80 Dec 106½ Apr 20½ Jan 22½ Feb 25½ Jun 36½ Jan 95 Dec 106¼ Apr 20½ Dec 106½ Apr 20½ Dec 22¾ Feb 25¼ May 37½ Feb 13½ May 29½ Feb 25¼ May 37½ Feb 26 May 36½ Feb 26 May 36½ Feb 27½ May 37½ Feb 80 Dec 106½ Feb 80 May 100 Mar 12½ May 15¾ May 22½ Feb 14 May 22½ Feb 80 Dec 106½ Feb 80 Dec 24½ Feb 80 Dec 24½ Feb 81 Dec 24½ Feb 9 May 100 Mar 11 Dec 24½ Feb 9 Dec 36 May 100 Mar 11 Dec 24½ Feb 9 Dec 36 May 100 Mar 11 Dec 24½ Feb 9 Dec 36 May 100 Mar 11 Dec 24½ Feb 9 Dec 36 May 100 Mar 11 Dec 24½ Feb 9 May 100 Mar 11 Dec 24½ Feb 9 May 100 Mar 11 Dec 24½ Feb 9 May 100 Mar 11 Dec 24½ Feb	### Bango shee Jan. 1 **Lowest** ### Bighest** ### \$ per share* 28	Black & Desker Mig Co. No Blaw-Knox Co. No Blaw-Knox Co. No Bliss & Laughlin Inc. Bloomingdale Brothera. No Bosing Airplane Co. Booing Airplane Co. Booin Admir Co. Class B. No Bond Stores Inc. Borden Co (The). Borg-Warner Corp common. 34% cum preferred. Boston & Maine RR (assented). Bower Roller Bearing Co. Braniff Airways Inc. Brewing Corp of America. Bridgeport Brass Co. No Briggs & Bratton. No Briggs Manufacturing. No Briggs & Bratton. No Brigts & Bratton. No Brig	PAF	Monday June 14 8 per share 35 35 35 38 38 38 38 38 38 44 47 46 47 48 48 48 48 48 48 48 48 48 48 48 48 48	OW AND HIGH Tuesday June 15 **per share* *34 *35 ½ *18 ¼ *18 ¼ *18 ¼ *18 ½ *18 ¼ *18 ½ *19 ½ *10 ½ *10	SALE PRICES Wednesday June 16 \$ per share 34 ¼ 35 ¼ 18 18 ¼ 31 ½ 31% 17 17 ½ 24 ½ 25 ¾ 33 33 ¼ 33 ¼ 43 ¼ 42 ½ 26 ¾ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40	Thursday June 17 8 per share *34 35 ¼ 18 ¼ 18 % 31 ½ 31 ¾ 16 ½ 17 *44 47 25 ½ 25 ½ *32 ½ 33 *43 ¼ 43 ½ 26 ½ 26 ¾ 43 43 ¼ 45 ½ 35 ½ 35 ½ *38 ½ 40 *94 94 % 55 5 *38 ½ 40 *84 8 % *97 ½ 99 20 ½ 20 % 29 29 % *95 ¾ 96 *20 20 % 21 ¾ 22 *123 ½ 125 10 ¾ 11 ¼ *71 72 39 ¼ 39 ½ 19 ¼ 19 ¼ 39 ¾ 40 ¾ 23 32 ½ *19 ¾ 40 ¾ 21 ¾ 22 *123 ½ 125 10 ¾ 11 ¼ *71 72 39 ¼ 39 ½ 19 ¼ 19 ¼ 39 ¾ 40 ¾ 23 32 ½ *19 ¾ 40 ¾ 23 32 ½ *19 ¾ 59 % *10 ¾ 17 ¼ *17 72 *18 99 90 ½ *19 ¾ 19 ¼ 39 ¾ 40 ¾ 23 32 ½ *19 98 *10 ¾ 17 ¼ *17 98 *10 ¾ 17 ½ *17 98 *10 ¾ 17 ½ *17 98 *10 ¾ 17 ½ *17 98 *10 ¾ 18 ¾ *17 98 *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 19 ¼ *10 ¾ 10 ½ *10 ¾	### Priday June 18 ### ger share *34	Sales fee the Week Shares 200 3,700 2,000 600 2,000 100 430 7,500 200 1,000 3,500 1,000 3,500 1,300 1,500 1,
	26% Apr 34% Dec 51% Dec 25% Jan 1% Dec 25% Peb 6% May 36% Dec 11% May 11% Peb 13% Dec 46% Peb 6% May 18% Peb 8% May 18% Peb 8% May 18% Peb 8%	27% Mar 17 40% Jun 15 52 Jan 8 54 May 28 17% Mar 17 3 May 17 6% Pob 11 8% May 21 24% Pob 11 31% May 7 13% Mar 29 15% May 21 108% Jan 13 119: Jun 2 26% Pob 11 44 May 14 14% Mar 16 119 / May 26 10 Mar 6 19% May 26	California Packing common. No 5 % preferred Calisham Zino-Lead Copper Campbell Web C Fdy: No Can Dry Ginger Ale com (6.28 conv preferred No Canadan Braweries Ltd No Canadian Braweries Ltd No Canadian Pacific Ry	par 50 -1 -5 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7	39½ 40 *53 53½ 2½ 2½ 6% 7% *30 30% 13¾ 13% 117½ 118½ 43½ *17% 18%	39 1/2 40 1/2 *53 53 1/2 2 1/2 2 1/2 7 7 1/6 29 1/2 30 13 1/8 13 1/8 *117 118 43 1/4 43 1/2 *17 1/6 18 1/6	*53 53 ½ 2% 2½ 7 7½ 29¼ 29¾ 13½ 13¾ 117½ 117½ *43½ 44½ 18½ 18½ 18½	39% 39% 53 53½ 2% 2% 6% 7 29 29¼ 13½ 13% 116% 117 43½ 45 *18½ 19¼ 18¼ 19	39½ 39¾ 53 53½ 2½ 2½ 2½ 6½ 6½ 29 29 13% 13½ 115½ 115½ 43½ 45 18¼ 18¾ 18½ 18¾	3,400 140 4,000 5,800 1,200 12,000 430 90 1,100 118,400

respective and the contractive contractive contractive and the contractive and the contractive and the contractive contractive and the contractive contractive and the contractive contractive and the contractive contractive contractive and the contractive con

Yes	or Previous		e since Jan. 1	STOCKS NEW YORK STOCK	N 310CF		LOW AND HIGH			**************************************	
8 per share 33% Nov 21 Apr	47% Dec 14% Feb	For share 8 Mar. 1 11 3eb 13	18 . May 15	Cannon Mills Poper	S per share	June 14 S per share 46 46% 16% 16%	Tuesday June 15 per share 46 46 44	46 46	Thursday June 17 \$ per share 45% 46	June 18 8 per share 45 45½	Sales for the Week Shares 1,400
5½ Dec 102 Nov 27 Dec 38 Dec	574 Peb 15½ Jan 128 Jan 39¼ Jan 50½ Peb	48 4 Apr 21 5% Jan 2 100% Fee 18 27% Jan 2 32% Mar 4	8% Mar 22 110 4 Jun 2 31 2 Apr 3	Capital Airlines, Inc. Carolina Clinen & Ohio ky 100 Carolina Power & Light No nag	April 12	*51½ 53 6% 6% 109 109½	*16% 17¼ *52½ 53 6% 6% 110 110 30% 30%	*16% 17¼ *51 53 65% 6¾ *110 111 30¼ 30¼	16% 17¼ 51 51 6% 6% 109½ 110 29¾ 30	*16% 17% 50% 50% 6% 6% *109½ 110 29% 29%	100 100 2,100 230 800
12 % May 35 % May 6 Jan 29 ½ May 132 Dec	21½ Oct 45 Oct 7¾ Feb 47 Dec 158½ Jan	14 Mar 16 35 4 Mar 30 6 4 Mar 1 35 4 Mar 9	19% May 21 43% Jan 8 9 May 20 52% Jun 2	Carpenter Steel Co. Carrier Corp. common. 10 Conv. preterred 4% series 86 Carriers 8 General Corp. 18 Case (J.1) Co common. 28 T% preterred 100 Caterphilis Tractor No par- Celanese Corp. of Amer. com. No par- 194.75 1st, preferred No par- 7% 2nd preferred 100		39 39¼ 17% 18 *40 40½ 8% 6%	*38% 39½ 17% 18 *39½ 40½ -*8¼ 8% 49% 50%	38¾ 39½ 17% 17% 39¾ 39¾ 8% 8% 48¾ 49%	39¼ 39¼ 17% 17% *39% 40 8½ 8½	38½ 38½ 17½ 17½ *39⅓ 40 8 8	1,500 100 600
49¼ May 17¼ May 197 Dec 130 Dec	28% Dec 108% Jan 156 Apr	123 Feb 11	68½ May 15 39½ Jun 9 104½ Jun 17 140 May 27	7% preferred 100 Caterpillar Tractor No par Celanese Corp of Amer com No par \$4.75 lst_preferred No par 7% 2nd preferred 100		145½ 146 61½ 62¼ 37% 38⅓ *103⅓ 104	*145½ 146¾ '61¾ 63 37½ 37% 104 104	146% 146% 61% 62% 35% 37% 103% 104%	49 49% *146 146% 60% 61% 36% 37 104½ 104½	48% 48% 145 145 59¼ 60¾ 36% 36% 103½ 105	3,600 570 5,300 18,500 200
19% May 19% Dec 217% Dec 7% May 7% Dec	32% Feb 21% Feb 22% Feb 14% Jan 10% Jan	22% Feb 28 18% May 3 16% Jun 18 6% Feb 28 7% Jun 18	33¼ May 21 20% dan 5 16% Feb 7 9% May 27	October Dorp Common No par 5% preferred 20 Central Aguirre Sugar Co No par	add .	32% 33¼ 18% 18% 17 17¼ 8% 9	*135 135½ 32¼ 33 *18% 19 16% 17 8% 8%	135½ 135½ 32% 33 *18% 19 16% 16% 8½ 8%	134 ½ 135 % 32 % 32 % *18 % 19 % 16 % 17 8 % 9	133½ 135 32% 32% *19 19¼ 16¾ 17⅓ 8¾ 8¾	7,000 100 2,700 2,300
100¼ Dec 77½ Dec 4½ May 11% Dec 9¼ Dec	116 Feb 96½ Apr 12½ Jan 16¾ Oct 14¾ Feb	79 Feb 4 74 Jan 6 11 Mar 11 84 Mar 19	108 Jun 8 83 May 27 39 4 Jun 17 15 May 21	Central Hudson G & Corp. No par Gentral Hi Light 41/2 prd 100 Central NY Pr. Corp 3,40% prd 100 Central NY Pr. Corp 3,40% prd 100 Central Willer Street 100 Central Violeta Street Co. 9,50		7% 7½ 106% 108 *81½ 83½ 30% 33¼ 12½ 12%	7% 7½ 107 107 *81½ 83½ 32% 34¼ 12 12%	7% 7½ 106½ 108, 81½ 81½ 33¼ 37¼ 11¾ 12½	*106½ 108 *80½ 82½ 37¼ 39¼	7% 7¼ 106¼ 106½ *81% 83% 36¾ 38½	8,200 160 100 25,500
122½ Now 11¾ May 20½ May 19¼ May 100% Dec	35% Mar 21% Jan 30 Oct 27 Feb	22% Feb 19 13% Feb 10 24½ Feb 28 17% Feb 18	28 4 Apr 1 20 May 24 33 Jan 14 26 5 Jun 11	Century Ribbion Mills No par Cerro de Pasco Copper Corp 5. Certain-teed Products 1 Chain Beit Cour No par Chempion Taper & Fib com No par 184.50 preferred No par	\$0 PT 7 W PT	*8½ 8¾ 27 27¾	9 9 26% 26% 18% 18% 29½ 29½ 26 26%	9 9 26½ 26¼ 18¼ 18¾ 29 30	9 9 26½ 26% 18% 18% *29% 30	111	3,200 300 3,500 12,000 200
10½ May 23 Jan 40% Dec	110% Jan 20% Feb 30% Oct 54% Jan	90 Feb 16 25 4 Mar 16 25 4 Mar 16 37 ½ Jun 16	15¼ Jun 8 30 May 8 45¼ Jan 9	Checker Csb Mfg 1.28 Chesapeake Corp of Virgints 8 Chesapeake & Ohjo Ry common 28		*98½ 99 14¼ 14% 29 29	98½ 98½ 14 14% +28¾ 29¼	25¼ 25¼ *98½ 99½ 13% 13% 28¼ 28¾	25% 25% *99 100 14 14% 28½ 28½	25 1/4 25 1/4 99 99 14 14 14 128 28 1/2	2,900 60 1,300 300
81½ Dec 3½ Apr 5¼ May 6½ May	102½ July 7% Feb 12¾ Jan 12½ Dec +8% Feb	82% Apr 29 4 Feb 11 7% Feb 11 9% Feb 11 6 Jan 24	7% Jun 17 14% Jun 17 14% May 21	Checker Csb Mfg 1.28 Chesapeake Corp of Virgints 8 Chesapeake & Ohio Ry common 28 31% convertible preferred 100 Chic & East Ill RR Oo com No par Class A 40 Chicago Corp. (The) 1 Chicago Great West RR Co com 50 5% preferred 50		87 87 61/4 65/8 121/2 127/8 133/4 141/4	37% 38% 87½ 87½ 6¼ 7% 12½ 13½ 13% 14	37½ 38 *86% 87¼ 6¾ 7½ 12½ 12% 13½ 13%	37% 38 \(\)8 \(\)8 \(\)8 \(\)8 \(\)7 \(\)4 \(\)7 \(\)8 \(\)1 \(\)3 \(\)6 \(\)1 \(\)3 \(\)4 \(\)4 \(\)1 \(\)3 \(\)4 \(\)4 \(\)1 \(\)3 \(\)4 \(\)4 \(\)1 \(\)8 \(\)8 \(\)8 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)8 \(\)7 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)8 \(\)7 \(\)8 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)7 \(\)8 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(\)7 \(37¾ 38 *86½ 87 7¾ 7¾ 13% 13% 13% 14	37,200 300 10,000 9,500 16,900
8% May 4% May 2% Dec 6% May 23% May	15% Feb 10½ Jan 6% Feb 14% Feb 38% Feb	12 Jan 2 7% Jan 2 4% Mar 16 7% Mar 16 30 Apr 15	19% Jun 18 14 Jun 18 8% May 14 10% May 14	5% preferred 50 cl A 28 Chie Ind & Louis Ry Co cl A 28 Chies B No par Chie Milw St Paul & P stc. No par		10½ 10½ 17¼ 17½ 13 13 7½ 7% 9¾ 10½	10 10 16 17 1/2 17 1/2 12 3/4 13 1/4 7 1/4 7 1/2 9 5/6 9 7/6	*10 10 ½ 17 ½ 17 ¼ 12 % 12 ¼ 7 ¼ 7 % 9 % 9 %	10½ 10¾ 17¼ 18⅓ 12⅙ 13⅙ 7¾ 7⅙ 9½ 10⅓	10½ 11½ 18 19%	4,900 11,300 8,000 6,200
13½ Nov 33¼ Nov 20½ Jan 61½ May	27% Feb 83% Feb 34% Dec 56 July	1434 Mar 9 35 Feb 11 28% Feb 11 49% Mar 20	20% May 21 45% May 21 40 May 21 57 Jun 2	Chicago Burganat Tool com: No par		33 1/6 33 3/4 19 1/2 20 42 3/4 43 7/6 x38 38 1/2 *54 1/4 57	33 83 ½ 19¼ 19¾ 42¾ 43½ 37% 37%	32 % 33 % 18 % 19 % 43 43 37 % 37 % 37 % 4	32¾ 33¾ 19½ 20¼ 43½ 44¼ 37¼ 37½	33% 35% 19% 20% 43% 44% 37 37%	36,300 19,400 14,800 2,800 2,600
10% Dec 15% Jan 4% Nov	15% Feb 21 Feb 7% Mar	25 1/2 Feb 18 45 % Jan 22 11 Jan 5 14 1/2 Feb 11 3 1/4 Apr 1	39 May 15 71 Jun 3 x12½ May 18 19% May 27 4% Apr. 2	Chicago Compared Compared		37½ 38¼ •68 69 12¾ 12¾ •17¾ 18½	37% 38% 68 68 12 12% 18 18	x37% 37% 67 68 *12 12% *17% 18	55 55 37% 38¼ 68¼ 68½ *12 12½ *17% 18	*55 56 37% 38% 67% 68% *12 12% 17% 17%	100 10,300 3,400 100 300
32 Dec 56% Sep 23 Nov	42% Mar 66% Oct 29% Jan	55 ½ Jun 17 31 Feb 18 52 % Feb 11 23 % Feb 4				57 57½ *37 39 65 65½	3% 4 56% 57 *37 39 64% 65%	3 ³ / ₄ 3 ⁷ / ₆ 56 56 37 ¹ / ₂ 37 ¹ / ₂ 63 ³ / ₄ 64 ³ / ₄	3¾ 3% 55½ 56½ *37 38½ 64 64¾	33/4 37/8 551/2 561/4 *37 381/2 633/4 641/2	6,100 610 10 25,400
96 Dec = 21 1/2 May 37 1/2 May 27 1/4 May 8 May	111 Feb 28 Feb 48% Jan 34% Nov 11% Feb	20% Mar 11 20% Mar 13 36% Jan 26 28% Mar 9	.29% Jun 17 101% May 26 .27 - May 17 48% Jun 14 33 Jun 3	Cincinnati Gas & Eice com 8.50 4% preferred 100 Cincinnati Milling Machine Co 16 C I T Financial Corp No par City Ics & Fue! No par		27% 27% 100 100 *26¼ 26½ 47% 48% 32 32%	28% 28% 100 100 26 26% 48% 48% 32% 32%	28% 29% 98% 101 26 26¼ 47% 47% 31% 32	29¼ 29¾ *97 101 *25½ 26 47¾ 48⅓ 32 32	29 % 29 ½ *99 101 25 % 25 % 47 % 48 *31 % 32	14,100 300 600 7,500
78 Dec 12% May 23 May	94 Mar 20% Feb 34% Nov	78 Jan 6 15% Jan 6 27% Mar 18	10 Jan 2 84% Apr 20 21 May 24 38 Jun 17	City Los & Fuel No par City Los & Fuel No par City Los & Fuel No par City Investing Co common S 5/5/6 Preferred 100 City Stores 5 Clark Equipment Co 2 C C C & St Louis Ry Co com 100		876 876 180 8478 1914 1912 3634 37	-8% 8% *80 84 19% 19% 36% 37	*8% 9% *80 84 *19% 19% 36% 37%	*8% 9 *80 84% 19 19½ 37¼ 38	8% 8% *80 84% 18% 19% *37 38	1,100 300 1,600 1,500
34% Nov 107 Dec 27% Jun 106 Nov	95 Jan 43% Jun 115% Feb .25% July 109 Mar	80 Jan 29 34 ½ Feb 10 105 ½ Jan 6 26 % May 6 107 Jan 5	88 Jun 4 41% Jun 14 111½ Jun 7 34½ Apr 9 108¼ Feb 9	5% non-cum preferred 100 Cleve Elec Illuminating com No par \$4.50 preferred No par		86½ 86½ 40¾ 41% 110 111	*169 190 86½ 86½ -40 40½ 110 110 30 30	*169 190 *85 90 39 4 40 4 *109 ½ 110 ½ 28 29	*169 190 *85 90 39¾ 40 109½ 109½ 28½ 29¼	*169 190 *85 90 39% 39% *109% 110½ 28½ 29%	110 6,200 660 1,900
71 Dec 42½ Dec 14½ Dec 32 May	101 Jan 57 Feb 24% Feb 39% Mar	72 Jan 2 42½ Jan 14 14½ Mar 15 23½ May 5 7½ Mar 9	78½ May 20 47½ May 19 18¾ Mar 22 35¼ Jan 5 10% Jan 5	5% preferred 109 Cleve & Pitts RR Co 7% gtd 59 Special 54 4% stock 59 Climax Majyhdanum No par Clinton-Industries Inc 1 Clopay Corp Clutt Peabody & Ce zem No par 7% preferred 100		*107½ 108½ 78 78 *46 49 165 17¼ x25 25¾	*107½ 108½ 77 77 *46 49 16¾ 17 24½ 25	*107½ 108½ *77½ 78½ *45 49 16½ 16% 24 24	*107½ 108½ *77½ 78 *46 49 16% 16¾ 23% 24	*107½ 108½ *77½ 78 *46 49 16% 17 23% 24	9,200 2,900
34 Dec 140 Dec 89 - Dec	48% Mar 154 Feb 91% Dec	30 ½ Mar 16 137 Feb 10 81% Mar 18	36% May 17 143 Jun 10 92½ May 20	Cluett Peabody & Ce zem No par 7% preferred 100 4% cum 2nd pfd 108			8% 9 35¼ 36% *140 145 x89 90½	8½ 9 36 36% 140 145 90% 90%	8¾ ,9 36 36% *140 145 90¼ 90¼	8% 8% 36% 36¼ *140 145 90½ 90%	3,500 7,100 1,800
Lowest # per share	Previous 1947 Highest	Lowest sper share	since Jan. 1 Highest # per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday June 12 8 per share	Monday June 14 8 per share	LOW AND HIGH Tuesday June 15	SALE PRICES Wednesday June 16 S per share	Thursday June 17	Friday June 18 \$ per share	Bales for the Week
1140 May 33 May 87 Dec	191 ¼ Nov 65 ½ Jan 1155 May 56 Jan 105 ½ July	153 Feb 11 61½ Mar 25 37% Feb 11 88% Feb 9	183 Jan 2 63¾ Jun 8 45¾ Jan 2 96 Apr 20	Coca-Cola Co (The) common No par Class A No par Coca-Cola Internat Corp No par	STOCK	171½ 171½ 61½ 61½ *1100 41% 42	172 172 6134 6134 *1100	*170 171% 61% 61% *1100	170¾ 170¾ 62 62½ *1250 41% 41%	170 170 ½ 62½ 62½ *1150	700 270 5,900
23½ Dec 18 Aug 12 May 16½ May 8 May	46 Feb 22% Oct 18 Oct 20% Feb 17% Feb	1934 Mar 17 16 Feb 11 1234 Feb 11 16 Feb 11 11 Feb 11	25% May 18 26¾ May 21 19% May 25 20½ May 22 17% May 15	83.50 preferred No par Collins & Akman No par Colonial Mills Inc. No par Colonial Mills Inc. No par 5% cum conv preferred 20	CLOSED	94½ 94½ 24¼ 24% 24¾ 24% 18¾ 19¼ 19½ 20	94 ½ 94 ½ 23 % 24 24 ¾ 25 ¼ 18 ¾ 19 % 19 ½ 19 %	94½ 95 * 23½ 23½ 24% 25¼ 18% 18¾ 19¼ 19%	95 95 23½ 23½ 24% 25% 18¼ 18% *19¼ 19¾	95 95 23 1/8 23 1/8 24 1/8 24 1/8 17 3/4 18 1/2 19 1/4 19 3/4	330 1,200 4,300 17,300 1,300
9½ May 8 May 21¾ Dec 21¾ Nov 10 Apr	17¼ Feb 16½ Feb 32% Jan 32½ Jan 12% Oct	12½ Feb 13 11½ Apr 13 22¾ Feb 20 22½ Feb 11 10¼ Feb 13	17% May 15 16½ May 27 32½ May 15 31% May 12 14% Jun 11	Colo Fuel & Iron Corp com No par 5% cum conv preferred		15½ 16¼ *16¾ 17½ *16¼ 16½ 29, 29% 29 29¾	15½ 15½ 16¼ 16¼ 16¼ 16¼ 29 29½ 29¼ 29¼	14¾ 15½ 16 % 16 % 15¾ 16 % 16 % 28 % 29 ¼ 28 ¾ 29	15½ 16¼ 15¾ 16½ 16% 16% 28½ 29¼ *28¼ 29	16	470 470 170 3,700 900
11% Dec 63 Dec 30% May 36 Dec	22½ Feb 86 Mar 39% Aug 50 Feb	10 Feb 11 62% Apr 30 28% Feb 27 35% Feb 5		Columbia Pictures common No par **S4.25 cum preferred w w No par Columbian Carbon Co No par		14¼ 14% 10¼ 11 *76 79 36 36½	14¼ 14½ 10½ 10¾ 78½ 78½ 36 36%	14 14 14 10 10 10 10 10 10 10 10 10 10 10 10 10	14 % 14 % 10 10 % *74 78 36 36 34	14 14¼ 10¼ 10¼ *72 75½ 36 36½	42,600 5,800 200 3,400
36 May 87 Dec 2014 May 214 May 94 Dec	48% Oct 115% Feb 26% July 4 Jan 123% Jan	36% Jan 23 90 Jan 2 20 Feb 13 21/4 Feb 10	51% Jun 15 102½ Jun 16 29% May 26 3% May 15	Columbia Pictures common No par \$4.25 cum preferred w w No par Columbian Carbon Co No par Columbian Carbon Co No par Columbian Carbon Co No par Columbia & Southern Ohio Elec. 16 Commercial Credit common 10 \$3.60 preferred 100 Commercial Solvents No par Commonwith & South com No par 2.66 preferred series No par Commonwealth Edison Co 2.56 Conde Nast Publishing Inc No par Compoleum-Nairn Inc No par Compoleum-Nairn Inc No par Consolidated Cigar Ne par Consolidated Coppermines Corp. 5 Consol Edison of N T com No par 185 preferred No par		*42½ 43¼ 51 51½ 99½ 100½ 27¾ 28¼ 3¼ 3¾	43 43 48 51 ½ 51 ½ 100 % 102 27 ¾ 28 3 ¼ 3 %	42½ 42¾ 51 51¾ 100 102½ 27 27% 3¼ 3¾	42½ 42½ 50½ 51¾ 100 100½ 26¾ 27 3¼ 3%	42½ 43 50% 50% 100 100½ 26½ 27 3¼ 3%	1,000 6,500 520 7,100 83,100
25 % Nov 6 % May 23 % May 30 Apr 4 % May	33% Jan 14% Jan 33% Nov 35% Feb	25% Feb 14 8½ Feb 11 28% Feb 10 29 Mar 17	106 Apr 27 29% May 14 11% May 20 34% May 19 32 May 21	Commonwealth Edison Co 25 Conde Nast Publishing Inc. No par Congoleum-Nairn Inc. No par Consolidated Cigar Ne par		101¼ 101½ 27¾ 28⅓ 10¾ 10¾ 33½ 33½ *30½ 31½	101% 102 27½ 27% 10½ 11 33¾ 33¾ *30½ 31½	102 102% 27½ 27% 10½ 11 33¾ 33¾ 31 31	103½ 104 27% 27% 10¾ 10¾ 33½ 33% *30½ 31½	*104 104 ½ 27½ 27% 10½ 10½ 33% 33% *30¾ 31	2,400 12,500 1,600 1,200
21 Nov 104% Nov	29% Feb 108% Mar 20% Feb	103% Feb 10	6½ May 21 24½ May 17 105% Jun 17 3x18% Jun 11	Consolidated Coppermines Corp. 5 Consol Edison of N T com No par 35 preferred No par Consolidated Grocers Corp. 1 336		5½ 5¾ 23½ 24 105½ 105½	5½ 5% 23% 23¾ 105½ 105%	5½ 5¾ 23% 23¾ 105% 105½	5 ¹ / ₄ 5 ¹ / ₄ 23 ³ / ₄ 24 ¹ / ₈ 105 ¹ / ₂ 105 ³ / ₄	5½ 5¾ - 24 24½ - 105¾ 105¾	22,000 1,300
10% Dec 40% May 17 May 12% May	15% Feb 54% Jan 30 Jan 19% Feb	9 Apr 30 43% Mar 18 19% Feb 11 11 Feb 24 12% Mar 31	11 Jan 2 51 Jan 2 273/4 May 20 151/4 May 12 151/4 Jun 15	Consolidated Grocers Cerp. 1.334 Consolidated Laundries Corp. 8 Consolidated Natural Gas. 15 Consolidated Natural Gas. 15 Consolidated Retail Stores Inc. 100 Consolidated Textile Co Inc. 10e Consolidated Vuites Aircraft. 1 Rights Consumers Power Co.com. No par 44.50 preferred No par Container Corp of America com 20 4% cumulative preferred. 100 Constmental Baking Co com. No par 48.50 preferred No par Continental Cas Inc. common 20 4% cumulative preferred. No par Continental Cas Inc. common 20 43.75 preferred No par Continental Cas Inc. common 20 63.75 preferred No par Continental Diamond Pibre Continental Insurance 16 Continental Insurance 1		101/4 101/4 47% 47% 23% 24 141/2 141/2	17 % 17% 10 10 47 ½ 48 23 ½ 23 ½ 14 % 14 ¾	16% 17 *10 10% 47½ 48 22% 23½ 14% 14%	47% 48 23¼ 23¾ 14% 14½	16¾ 16% 10½ 10½ 47% 47¾ 23¼ 23¼ 14½ 14%	3,200 700 7,100 3,400 1,200
321/4 May	48 Feb .	10% Jun 7 1% May 25 32% Feb 27 100% Apr 30 35% Feb 11	16% Mar 20 2 May 27 35% Jun 17 106½ May 25 42½ Jan 5	Consolidated Vultes Aircraft 1 Rights Consumers Power Co com No par 44.50 preferred No par		10% 11% 12 2% 34% 34% 104% 105	14% 15% 10% 11% 34% 35 104% 104%	14% 15% 10% 11% 35 35% 104% 104%	14% 15 10% 11% 35% 35% 104 104%	14% 14% 10% 11% *35¼ 35¾ 104 104%	12,100 112,100 15,100 900 680
94 Dec 30% Dec 98 Dec	104 ½ July 20 % Feb 106 % Apr 44 % Feb 110 % July	94 ¼ Feb 10 10 ¾ Mar 17 84 ½ Mar 23 30 ¾ Feb 5 93 Mar 3	99½ May 25 16¾ Jun 18 91⅓ Jun 17 40 May 15	4% cumulative preferred 100 Continental Baking Co com No par 45.50 preferred No par Continental Can Inc common 20		38 38 ¼ 97 ½ 97 ½ 15 ½ 15 ¼ *89 90 ¾ 38 ¼ 38 ¾	37½ 37¾ *96 97¾ 15¼ 15% *90 91½ 38 38¾	36 37 96 97½ 15 16% 90 90 37½ 38	36 36% *96 97½ 15¾ 16¼ 91½ 91½ 37¾ 38½	36½ 36¾ *96 97½ 15¾ 16¾ *91 94 38¼ 39	3,500 50 16,100 200 8,000
9 May 44 May 6% May 38 Apr 14% May	13¼ Feb 55½ Dec 12% Feb 55% Dec 19 Feb	10 Feb 10 48½ Mar 17 6 Feb 27 46¾ Feb 11 14 Mar 16	09 74 JUH 18	Constituents (MI of Dalaware		661/2 671/2	*96 97½ 11¾ 11¾ 60% 60% 8% 9 67% 67%	97 97 11½ 11¼ 60 60⅓ 8¾ 9¾ 66⅓ 68⅙	96½ 97¾ 12 12 58½ 59¼ 9½ 9¼ 68 69	97¼ 97¼ 11½ 11¾ 58½ 59¼ 9 9½ 68¾ 69¾	300 1,800 2,900 31,800 10,800
	otes see page		19% Apr 16	Continental Steel Corp14	broad pay (basical)	17% 18%	17% 17%	17% 17½	17¼ 18	18 18	3,600

the contraction of the second of the

	e maxite			NEW YORK	STOCK			M. D. San J. J. J. A.	We also		1, 1
Range for Year Year Lewest \$ per share 12½ Apr 43 May 12½ Jun 44 Dec 12½ May 51½ Dec 18½ Dec 18½ Dec 18½ Dec 18½ Dec 11½ Dec 12½ Dec 11½ May 1	r Previous 1947 Highest 5 per share 27½ Oct 55 Dec 17% Oct 88 Feb 30% Feb 105% Feb 105% Feb 105% Jun 75% Jan 195 Aug 8½ Jan 40% Feb 107 Mar 16 Oct 30 Jan 52% Mar 16 Oct 30 Jan 52% Mar 52% Mar 16 Oct 30 Jan 52% Mar 17% Sep 130% Oct 11% Jan 14% Peb 130% Oct 11% Jan 14% Feb 130% Oct 11% Jan 14% Feb 130% Feb 130% Feb 130% Feb 131% Feb 147 Dec 12½ Feb 147 Dec 132 Apr 30% Feb	Range si Lowest s per share 19½ Mar 9 449% Mar 17 13 Feb 11 24½ Mar 24 10¼ Feb 11 50 Feb 5 92 Feb 9 92 Jan 12 59 Apr 30 169 Feb 6 4½ Mar 17 29 Feb 13 95 Feb 11 42 Jan 2 26% Mar 16 91½ Feb 12 21% Feb 10 66½ Mar 16 91½ Feb 24 102½ Feb 10 66½ Mar 17 29 Feb 11 42 Jan 2 24% Feb 11 42 Jan 2 24% Feb 11 42 Jan 2 24% Feb 11 42 Jan 2 25% Mar 16 91½ Feb 18 12½ Feb 10 16% Mar 17 24% Feb 11 15% Feb 11 15% Feb 11 10½ Mar 9 11½ Feb 11 12½ Feb 13 133 Jan 27 21¼ Mar 16	## Highest ## Highest ## Highest ## Jun 14 20 % Jun 15 23 % Jun 11 20 % Jun 15 56 Jun 15 56 Jun 15 97 Jun 15 97 Jun 17 98 ½ Jun 2 3% Feb 2 3% Feb 2 3% Feb 2 3% Feb 2 3% Jun 14 98 ½ Jun 14 98 ½ Jun 12 24 ¾ Jun 18 24 ¼ Jun 18 24 ¼ Jun 11 102 ¾ May 10 129 Jun 11 28 ¼ Jun 14 78 ¼ Jun 14 78 ¼ Jun 14 78 ¼ Jun 14 78 ¼ Jun 11 16 ½ May 21 177 Jun 4 13¾ May 18 24 ½ Jun 13 11% Jun 15 166 May 76 61 May 14 8% Apr 16 25 Apr 19 134 May 18 231 ¼ May 18	STOCKS NEW YORK STOCK EXCHANGE Par Cooper-Bessemer Corp com_No par \$3 prior preferred		Menday June 14 8 per share 31% 33 -52½ 53½ 18% 19½ -45¾ 46½ 55 55½ 96½ 98½ -96½ 98½ -96½ 98½ -96¾ 98½ -96¾ 98½ -96¾ 98½ -96¾ 175¾ 176 -5 3 3¼ -98¾ 98¾ -98¾	Treeday June 15 # per share 32½ 32% 53½ 1.18% 19% 455% 46½ 14½ 15½ 23 23½ 23½ 28½ 96 97½ 65¼ 65% 175¼ 176 4% 4% 4% 4% 10% 111½ 23% 23% 23% 23% 24% 28% 10% 11½ 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	## PRICES Wednesday June 16 # per share 32 32 ½ 52 ½ 52 ½ 52 ½ 52 ½ 52 ½ 55 ½ 56 52 ½ 56 52 ½ 23 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **96 ½ 98 *** **3 ¼ 4 ¼ ½ 38 ¾ 39 ½ 99 ¾ 10 ¾ 10 ¾ 10 ¾ 10 ¾ 10 ¾ 10 ¾ 10 ¾	Thursday June 17 \$ per share 32½ 32% *52½ 53 19½ 20¼ 45% 46 15 15½ 55½ ×21½ 25 *94 98 *94 98 *94 98 64 64¼ 175¼ 175¼ 4% 4% 2% 2% 39½ 98¾ 10% 11½ *23¾ 22½ *34½ 31¾ *39½ 99¾ *39½ 99¾ *31½ 31¾ *3	June 18 th	ales fer e Week Shares . 3,600 . 3,600 . 5,800 . 22,500 . 3,700 . 3,700 . 3,700 . 3,700 . 1,000 . 3,700 . 1,000 . 3,700 . 1,000 . 3,700 . 1,000 . 3,700 . 1,000 . 3,700 . 1,000 . 3,700 . 1,000 . 3,600 . 3,700 . 1,000 . 3,700 . 1,000 . 3,600 . 3,700 . 1,000 . 3,700 . 1,000 . 3,600 . 3,700 . 1,000 . 3,700 . 1,000 . 3,600 . 3,700 . 1,000 . 1,00
19% Aug 90% Nov 14% May 16% Jan 26 Dec 82% Dec 82 Dec 12% Sep 11 Sep 23 May 25% May 25% May 25% May 25% May 25% May 25% May 25% May 25% May 25% May 17% Jan 16 Oct 20% May 35% Aug 20% Dec 11% May 17% Dec 25% May 15%	26% Sep 97 Sep 23% Oct 24% Oct 35% Jan 101% July 101% July 20% Feb 20% Feb 45% Oct 46% Oct 46% Oct 38% Feb 47% All 19% Dec 21% Mar 22% Oct 22% July 26% Oct 22% Feb 18% Jan 19% Oct 22% Feb 18% Jan 19% Oct 22% July 26% Oct 22% July 26% Oct 22% Feb 18% Oct 24% Feb 18% Oct 24% Feb 18% Jan 19% Oct 24% July 25% Oct 24% July 25% Oct 24% July 25% Oct 25% July 26% Oct 26% Oct 27% July 28% Oct 28% July 29% Oct 29% July 10% Feb 19 Feb 17% Nov 197 July 10% Mar	20 Mar 16 87 ½ Mar 4 13 ½ Mar 9 15 Feb 25 18 ¼ Feb 14 24 ½ Feb 25 84 Jan 2 85 Jan 2 85 Jan 2 35 ½ Mar 16 29 ¼ Feb 5 38 ¼ Jan 20 7% Feb 11 12 ¼ Mar 16 20 Apr 9 58 Jan 6 10 ¼ Feb 11 32 ¼ Mar 16 20 ¼ Feb 11 32 ¼ Mar 18 20 ¼ Feb 11 32 ¼ Mar 18 22 ½ Feb 21 35 ½ Mar 18 22 ½ Feb 16 47 ¼ Mar 30 22 ½ Feb 16 47 ¼ Mar 5 16 ¾ Jun 18 29 ¼ Feb 12 13 ¾ Feb 13 14 ¼ Jun 18 29 ¼ Feb 12 14 ¼ Jun 18 29 ₹eb 20 97 Feb 6 90 Feb 13 12 ½ Mar 11 12 ¼ Mar 11 13 ¼ Mar 11 14 ¼ Mar 11 14 ¼ Mar 11 14 ¼ Mar 11 15 ¼ Mar 11 16 ¼ Mar 18 17 ¼ Jun 18 18	30% Jun 10 94 ¼ Jun 18 20 ¾ Jan 2 17 % Jan 6 26 ¼ May 26 31 ¾ Jun 11 94 Jun 17 94 Jun 15 46 ⅓ Jan 5 13 ¾ Jan 9 42 Jun 15 46 ⅓ Jan 2 23 ¼ May 14 11 ½ May 14 11 ½ May 17 60 ⅓ Jun 11 21 ¾ May 17 60 ⅓ Jun 10 28 ⅙ Jun 10 19 ¾ May 24 48 ⅓ Jun 10 19 ¾ May 21 17 ⅙ May 11 19 ⅙ Jun 17 19 Feb 24 67 ⅙ Jun 17 19 Feb 24 10 ⅓ Jun 17 19 Feb 24 10 ⅓ Jun 17 19 Feb 24 23 Jun 18 20 May 15 18 ⅓ Jun 17 19 18 20 May 11 18 Jun 18 21 21 Jun 17 23 Jun 17 23 Jun 17 24 ⅓ Jun 10 25 Jun 18 26 May 20 26 Jun 17 27 28 Jun 17 29 № Jun 17 29 № Jun 17 20 May 11 21 Jun 18 21 Jun 18 22 Jun 18 23 Jun 18 24 ⅓ Jun 10 25 Jun 18 26 Jun 18 27 28 Jun 18 29 Jun 18 20 Jun 17 20 May 15 20 Jun 18	Dana Corp common	***************************************	30 30 ¼ *93¾ 94 ½ *17 ½ 18 *17 ½ 26 26¾ 31 *92¾ 95 *14 14½ 29¾ 31 *92¾ 95 *14 14½ 29¾ 10 31 ½ 32¾ 46¼ 47¼ 10¼ 10½ 21½ 21½ 21¾ 21½ 21¾ 21½ 21¾ 21½ 21¾ 21½ 21¾ 34¼ 43¼ *60¼ 64½ 13¾ 13¾ *24¾ 55 *60¼ 64½ 13¾ 13¾ *24¾ 55 *41 15 26¾ 27¾ *51¼ 21¾ *60¼ 43¼ *45½ 52½ *11¾ 15 26¾ 17½ *17¼ *17¼ *17¼ *17¼ *17¼ *17¼ *17¼ *17¼ *17¼ *17¼ *17¼ *17¼ *17¼ *18¼ *18¼ *18¼ *18¾ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *17½ *18¼ *18¾ *17½ *17½ *18¾	29½ 30 93 94½ 173¼ 18 17 17½ 26 26½ 26¼ 29½ 95 93 94¾ 14 14¼ 9¾ 10 39% 42 41 41¼ 34 34 46% 46% 10½ 31½ 51 51¾ 21% 21% 60½ 64½ 13½ 13¾ 25 25 14 14 27 27½ 46% 45% 46¼ 10⅓ 13¾ 11¾ 21% 21% 60¼ 21% 60¼ 64½ 13½ 13¾ 25 25 14 14 27 27½ 45% 45% 46¼ 46¼ 17¼ 17¼ 17 17 39 30½ 14 14 17 17 17 17 39 30½ 16 46 46 17¼ 17¼ 17 17 39 30½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10	29½ 29½ 93 93½ 17¾ 17¾ 1734 177 18 2556 2576 30 93½ 93 94¾ 13½ 14½ 9¾ 40 41½ 33¾ 34 46¼ 46¼ 46¼ 46½ 10 33¾ 31½ 51¼ 52½ 21½ 21½ 52½ 64 13¼ 13¾ 25 12½ 64 13¼ 13¾ 25 12½ 65 13¾ 13¾ 25 12½ 64 13¼ 13¾ 25 12½ 65 13¾ 13¾ 25 12½ 65 13¾ 13¾ 25 12½ 65 13¾ 13¾ 25 12½ 65 13¾ 13¾ 25 12½ 65 13¾ 13¾ 25 12½ 65 13¾ 15¾ 65 13¾ 16¾ 65½ 65 13¾ 16¾ 65½ 65 13¾ 16¾ 65½ 65 15¾ 65% 65 15¾ 65% 65 15¾ 65% 65 15¾ 65% 65 15¾ 65% 65 15¾ 65% 65 15¾ 16¾ 65½ 65 15¾ 16¾ 65½ 65 15¾ 16¾ 65½ 65 15¾ 16¾ 65½ 65 15¾ 16¾ 65½ 65 15¾ 65¼ 65¾ 16¾ 65½ 65 15¾ 65¼ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾ 65¾	28½ 29 93½ 94¼ *17¼ 17% *17 17% 25¾ 26 30 30¾ 94 93¾ 94 93¾ 41¼ 41 41¾ *33½ 34¼ 46½ 47½ 10% 10% 31¼ 32¼ 50½ 51¾ 21½ 21% *58½ 64 *13¾ 13½ 25 25¼ 14½ 14½ 26½ 51¾ 21½ 21% *58½ 64 *13¾ 13½ 25 25¼ 14½ 14½ 26½ 51¾ 25 25¼ 16¾ 66¾ 16¾ 67¾ 16¾ 66¾ 17 17¼ 38½ 38½ 38½ 18 18 18% 16¾ 17 16¾ 16¾ 18 18½ 18½ 19 17½ 17¼ 39¾ 40% 16¾ 16¾ 30¼ 30½ 94 40% 16¼ 106¼ 106¼ 106¼ 106¼ 106¼ 106¼ 106¼ 116¼ 16½ 185 186 184 181 184 *181 181 *181 181 *181 181 *181 181 *181 181 *181 181 *181 181	28½ 28½ 94¼ 94¼ 17¼ 17½ 16¾ 17 125¾ 26⅓ 30¼ 31 93 94 93½ 94¾ 12¾ 13¼ 9 9 9 40 40¼ 41¾ 233¾ 34¼ 48 48 10% 10¾ 31½ 51 51 51 51 51 51 51 51 64 13¼ 13¾ 25½ 55½ 14¼ 14¼ 26¼ 45¼ 43¾ 45¼ 43¾ 45¼ 43¾ 45¼ 43¾ 45¼ 43¼ 66¾ 16¼ 66¾ 16¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾	1,700 100 400,100 3,200 6,400 11,100 9,900 4,000 3,000 7,200 3,500 7,500 400 1,100 3,000 1,100 1
	or Previous or 1947 Highest & per share	Range Lowest \$ per share	since Jan. 1 Highest & per share	STOCKS NEW YORK STOCK EXCHANGE Per	Saturday June 12 8 per chare	Monday June 14 ø per share	LOW AND HIGH Tuesday June 15 & per share	Wednesday June 16	Thursday June 17 8 per share		Sales for the Week Shares
18% Jan 16 Nov 144 Dec 42% May 18% Dec 18 Aug 18% Dec 18 Aug 104 Dec 44% May 10% May 11% May 11% May 11% May 11% Dec 18% Jec 1	12½ Feb 67 Feb 85 Mar 13% Feb 24½ Feb 25% Jan 56% Oct	12½ Feb 11 12½ Jan 2 29% Feb 16 97: Feb 27 4½ Jan 5 9% Feb 11 50½ Feb 11 64½ Mar 13 6¼ Apr 14 x14 Mar 17 7% Mar 17 38 Feb 10	25% May 27 20% May 18 2234 Jan 8 46% May 18 175 Jun 17 65% Jun 14 19% May 17 92½ Jun 1 16½ Jan 2 106 Jan 12 8 May 21 16% Jan 2 16% Jun 1 16¼ Jan 2 15% May 24 23¼ Jun 1 25% May 24 23¼ Jun 1 25% May 24 23¼ Jun 1 16¾ Jan 9 17 Jan 6 27% Jun 14 74¼ Jun 14 74¼ Jun 14 76 Jun 3 19% Jun 18 15¾ May 19 34 Jun 18 15¾ Jun 18 15¾ May 19 34 Jan 8 10¼ Jun 18 62% Jun 17 15¾ Jun 18 62% Jun 17 11¼ Jun 18 62% Jun	Emerson Radio & Phonograph 5 Empire District Electric Co 10 Endicott Johnson Corp common 28 4% preferred 160 Equitable Office Bidg 1 Eric RR common Ne par 5% preferred series A 100 Eric & Pittsburgh RR Co 56 Eureka Williams Corp 5 Evans Products Co 5 Eversharp Inc 1 Ex-Cell-O Corp 3	STOCK EXCHANGE CLOSED		22½ 22¾ 18 18½ 20 20½ 44 44¼ 169 174 65¼ 65¼ 19 19 90 192 15½ 15½ 102 103¾ 7½ 7¾ 54½ 54¾ 14½ 14% 12½ 12¾ 25% 156 156 142½ 143½ 156 156 142½ 143½ 157 15¾ 157 15¾ 158 156 142½ 143½ 158 15% 15% 15% 15¾ 15% 15¾ 15% 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	22¼ 22% 18 18¼ 19¼ 20 43¾ 44¼ 174 174 64¼ 64¼ 18½ 19¼ 89 91½ 15½ 15¾ 162 103¾ 54½ 55¼ 14% 14% 37½ 37½ 2½ 2½ 156 156 156 156 153¼ 15¾ 2213½ 22 156 156 15¾ 15¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103	22 234 1776 19 19 1946 4314 4415 174 175 6416 4648 *1816 19 *19 9116 *1516 156 *156 156 *1416 1416 *53 5416 *1516 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *156 156 *1516 156 *15	22 1/4 22 1/4 18 1/6 18 1/6 18 1/6 18 1/6 18 1/6 19 1/4 13 1/6 64 64 19 19 19 102 103 1/6 14 1/6 14 1/6 14 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	6,900 9,900 2,800 10,600 500 2,000 3,000 3,000 2,900 44,200 1,400
84.75	66 Jan 31% Peb	26% Mar 17 20 Apr 14		Fajardo Sugar Co of Porto Rice		54¼ 54½ 27¼ 27% *22 22½	54 54% 27¼ 27¼ •22 22½	53 53½ 27½ 27½ •22½ 22½	52¼ 52¼ 27½ 27½ 22¼ 22½	53 53 27½ 27½ +22¼ 23	1.000 1.500 400

Range for Year		Ranges	inec Jan. 1	NEW YOR STOCKS NEW YORK STOCK EXCHANGE Pa	R. SIUCR	-V-10 1/ (8/21 L)	OW AND BIGH	SALE PRICES	Thursday	Friday	Sales for
Lewest per share 4% May 11½ Dec 32 May 16% Dec 9% May 19 Apr	Highest	Lowest \$ per share 5 % Mar 4 11 Feb 20 35 % Feb 11 16 Mar 11 8 % Mar 11 20 % Feb 10 90 Feb 9	Highest \$ per share 1134 Jun 16 1542 Jun 18 43 Jun 3 2014 May 22 1216 May 18 3154 May 14 991/2 Jun 15	FARTHANGE Parnsworth Televis'n & Rad Corp. 1 Fedders-Quigan Corp. 1 Federsia Manna & Smetting Co. 2 Federsia Mogul Corp. 5 Federsia Mogul Corp. 5 Federsia Federsia Comp. 1 Federsia Federsia Dept Stores com. No par	June 12 8 per share STOCK EXCHANGE CLOSED	June 14	Tuesday June 15 \$ per share 10% 11½ 15 15¼ 41½ 42¼ 18 18½ x10% 10% 30% 30% 97 99½	s per share	June 17 # per share 11½ 11¾ 15 15% 41½ 42 18% 18½ 42 10½ 10% 30% 31¼ 96½ 96½	June 18 # per share 11 % 11 % 15 15 ½ 41 ½ 42 18 % 18 ½ 10 10 ½ 31 ¼ 31 % 96 ¼ 96 ¼	113,200 21,800 4,100 5,800 940
51 1/2 May 14 1/2 May 24 May 99 Dec 30 May	62½ Dec 21¼ Jan 39½ Oct 110¼ Feb 41½ Jan 17% Jan 24 Aug	20 Feb 10 18% Mar 17 53% Feb 28 43 Feb 11 104 Feb 14 49% Mar 16 14% Feb 20 31% Feb 26 13% Feb 26 13% Feb 21 14% Mar 19 23% Feb 11 23% Feb 11 23% Feb 11 23% Feb 21 23% Feb 21 23% Feb 21 23% Feb 21 23% Feb 21 23% Feb 24 23% Feb 24 23% Feb 24 23% Feb 24 23% Feb 24 23% Feb 24 24% Feb 28 25% Feb 28 26% Feb	24% Jun 1 26½ Jun 9 68 May 28 50½ Mar 31 107% Jun 7 58% Jun 15 20 May 17 42% Jun 14 1104 May 27 36½ May 26 15 Jun 14 21¼ Jan 6 40½ Jan 12 12% May 24 47% Jun 16	Farnsworth Televis'n & Rad Gorp. 1 Fedders Quigan Corp. 1 Fedders Quigan Corp. 2 Federal-Mogul Corp. 3 Federal-Mogul Corp. 3 Federal Moter Truck. No par Felt & Tarrant Mig Co. 5 Ferro Enamel Corp. 1 Fidelity Phen Fire Ins. N. 1. 10 First National Stores. No par First National Stores. No par First (The): Carpet Co. No par First (The): Carpet Co. No par Fiorida Edwar Corp. 7½ Floriabelm Shore class A. No par Florida Edwar Corp. 1 Food Machinery Corp (new) 1 Food Fair Stores Inc. 1 Food Machinery Corp (new) 1 6% Drop preferred. 2 Francisco Sugar Co. No par Franklin Stores Corp. Freeport Sulphur Co. 1 Froederi Grain & Malting Co Inc. Froederi Grain & Malting Co Inc. Fruchaul Trailer Co common. 4% oum preferred. 10		23¼ 23½ 25½ 25¾ 65¾ 65¾ 49% 106½ 107½ *57 58½ 11% 42% 101½ 101½ *34 116¼ 30¾ 31½ 10¼ 10¼ 41% 42% 10¼ 10¼ 41% 42% 10¼ 10¼ 40¼ 10¼ 40¼ 10¼ 40¼ 10¼ 40¼ 10¼ 40¼ 10¼ 40¼ 10¼	23¼ 23¼ 25½ 25½ 65¾ 65¾ 49½ 49% 1106½ 107 58 58¼ 119½ 19½ 41½ 41% 100 100% 34 34¼ 14¼ 15 16¼ 16¾ 30¾ 31% 41¼ 16¾ 30¾ 31% 47¼ 16¾ 30¼ 31% 47¼ 47¼ 10% 10%	23 23 24 25 % 55 % 65 % 49 % 49 % 49 % 100 % 107 57 57 57 57 19 ½ 19 ½ 41 41 ½ 100 % 101 10 % 4 14 % 14 % 14 % 14 % 14	22% 22% 24¼ 24½ 64 65 - 106½ 107 57% 57% 19¾ 19¾ 41 41% 101 101 *34¼ 34½ 14¾ 14% 15% 16 32 33% 10% 10% 46½ 46½	23 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24	900 2,100 1,400 3,900 7,000 7,000 5,100 600 18,900 2,200 4,000
19¼ May 23% May	32½ Dec 26¾ Jan 25¾ Jan 50¼ Feb 22 Jan 39 Jan	24 ½ Feb 27 22 Mar 16 12 ½ Feb 26 8½ Apr 6 35 ¾ Feb 13 10 Feb 18 17 ½ Mar 12 77 ½ Mar 29	38½ May 21 25% Jan .5 16% May 21 10 May 15 47½ Jun 1 12½ May 18 24% Jan 5 83½ Jun 18	Foster-Wheeler Corp common 16 6% prior preferred 22 Francisco Sugar Co No par Franklin Stores Corp Freeport Sulphur Co 16 Froedert Grain & Malting Co Inc. Fruchauf Trailer Co common 14% oum preferred 196		36 36% •24 % 25 13% 13% 9 ½ 9 ½ 42 ½ 43 ½ 12 12 12 ¼ 22 % 22 % 83 83	35¼ 35¾ 25 25 14 14⅓ 9½ 9½ 43 44¾ 11½ 11½ 22¼ 22½ *82½ 83	35½ 35½ •24¼ 25 13% 14 9% 9% 44 44¼ •11½ 12½ 21¾ 22¼ 82½ 82½	*35% 35% 25 25 13% 13% *9% 9½ 43% 44½ *11% 12 21% 22½ 83 83	35 35 24¼ 25 13½ 13½ 9% 9½ 44¼ 44¼ 11½ 11½ 21 21½ 83½ 83½	2,600 3(1,300 2,100 2,700 600 5,100 4
8% Dec 5% May 18% Jun 12% May 4% July 26% Aug 10% May 10% May 100 Nov 48 Apr 101 Dec 9% Oct 149% Dec 11 Dec 8 May 71 Apr 37 Sep 23% Dec 137 Dec 32 May 34% Dec 137 Dec 87 Dec 10% Dec	17% Feb 10% Oct 21 Jan 17¼ Feb 22¼ Dec 9% Feb 43¼ Feb 23% Dec 16 Oct 109 Jan 58% Oct 102 Dec 13¼ Feb 185 July 18% Jan 14% Feb 33 Feb 160 Jan 39% Feb 45¾ Jan 103 Aug	6¾ Mar 16 7% Feb 11 18¼ Mar 23 12¾ Feb 27 18 Feb 13 5½ Feb 13 11% Feb 28 146 Apr 1 9¾ Mar 14 9¾ Feb 14 73 Apr 22 34¼ Mar 10 20¼ Feb 27 34¼ Mar 10 20¼ Feb 21 34¼ Mar 10 20¼ Feb 21 34¼ Mar 10 20¼ Feb 21 34¼ Mar 10	10 ¼ May 21 10 ¼ May 22 20 Jan 5 17 Apr 24 23 ¼ Jun 16 9 ¾ May 20 45 May 20 26 ½ May 4 18 ¼ May 15 10 ½ Jun 15 63 ½ May 12 10 ½ Jan 9 159 Jun 1 14 ¼ May 3 14 ¾ Jun 15 24 Jan 2 144 Jan 2 43 May 27 41 Jun 8 96 Jun 2 13 ½ Jun 18	Gabriel Co (The) Gair Co Inc (Robert) com 6% preferred		10 10 93% 9 ½ 18½ 18% *155¼ 16 22½ 23 9½ 9½ 42% 43 25¼ 25½ 17% 17% *105¼ 108 583% 58% *105½ 108 583% 58% *105½ 103 13% 13% 13% 13% 13% 13% *78 79 *40½ 41½ 22¼ 23 *135½ 137 41½ 42% 39½ 40% *93¼ 95% *93¼ 95%	934 934 934 936 942 1136 16 16 16 16 16 16 16 16 16 16 16 16 16	9¼ 9½ 9¼ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 25% 23¼ 43 43 24 % 25 % 17 ½ 106 57 ¼ 58¼ 12½ 13¾ 12½ 13¾ 14¼ 41¼ 41¼ 41¼ 41½ 45 39½ 40% 95½ 12½ 15%	9¼ 9¼ 9¾ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 23½ 23½ 9 9½ 43¼ 43¼ 43¼ 424% 25 17½ 173¼ 105¼ 105 15 158 12% 12¾ 12¼ 14 14 14¼ 80 80¼ 41½ 22 136 137 40¾ 41½ 39¾ 40½ 94↓ 95% 12½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13	91/4 91/4 91/4 93/8 *181/2 19 *161/6 165/8 1221/2 221/2 9 94/6 43 43/4 424/6 241/4 177/4 173/6 *105 1/4 106 57 577/2 *104 105 1/2 *105 105 105 *104 105 1/2 *105 105 105 *104 105 1/2 *105 105 105 *104 105 1/2 *105 105 105 *107 105 1/2 *107 105 1/2	2,20 11,30 50 50 1,10 9,00 1,00 4,33 40 1,70 4,22 36,66 1,86 1,77 4,21 1,77 4,21 1,77 4,11 9,00
43 May 123 Dec 100 Dec 51 % Jan 120 ½ Dec 94 Dec 13 % May 18 % Oct 13 % Dec 2 % May 11 % Dec 19 May 125 Oct 3 % May	54% July 131% Feb x122 Feb 122 Feb 129 Mar 107% Sep 19% Jan 20% Dec 26 Feb 4% Feb 16% Jan 31% Feb 67% Feb	40% Feb 13 118% Feb 25 97 Feb 10 50% Mar 16 119% Feb 19 93% Feb 17 12% Mar 17 16% Feb 11 14 Mar 3 2% Feb 13 11% Jan 22 211% Mar 16 124 May 16	50 ½ May 15 128 ½ Jun 2 108 Jun 3 64 % Jun 10 125 % Jun 1 99 % Jun 14 17 ½ Jun 10 21 % May 25 18 ½ May 27 4 % May 21 12 % May 15 29 May 18 12 % Jun 29 12 % May 24	General Mills common No pa 5% preferred 10 3%% conv preferred 10 General Motors Corp com 1 85 preferred No pe Preferred \$3.75 series No ps Gen Outdoor Advertising No pa General Portland Cement Co Gen Precision Equip Corp No ps Gen Public Service 10 Gen Railway Signal com No ps 6% preferred 10 Gen Realty & Utilities No ps 6% preferred 10	0 0 r r r 1 1 r 0 6 8	49 49 49 49 49 49 49 40 107 108 49 49 49 49 49 49 49 49 49 49 49 49 49	49" 49 ¼ 127 ½ 127 ½ 106 108 ½ 64 64 % 124 % 124 % 99 % 99 % 17 17 21 ¾ ½1 ¾ 16 % 16 % 14 14 ¼ 27 ¾ 28 126 127 5 % 5 % 30 ¼ 30 ½	49 49 49 12 126 ½ 127 126 ½ 128 126 ½ 127 126 ½ 128 125 ½ 125 ½ 1634 1634 1634 1644 4 16 14 127 27 27 126 127 5 34 5 7 5 12 12 30 12 12 12 12 12 12 12 12 12 12 12 12 12	48½ 49½ 126½ 127½ *106½ 108 63% 64¼ 124¾ 125¼ 163¾ 163¾ 163¾ 163¾ 163¾ 163¼ 21½ 21% 4% 4% 4% 14¼ 14¼ 27 27 126 127 126 127 5% 5% 5% 30	48½ 49 126½ 127½ •106½ 108 63½ 64½ •124¾ 125¾ 99% 99% 16½ 16½ 21½ 21½ 14¾ 15¼ 14¼ 4% 14¼ 4% 12½ 27% •126 127% •126 127 5¾ 5¾	1,86 21,2 1,2 1,2 1,1 4,0 3,1 34,7 9
18½ May 26 May 101½ Apr 26% Dec 19½ Apr 95 Dec 21¼ May 85 Dec 81 Nov	29% Oct 36% Jan 124½ Jan 35% Jan 30 Feb 106 Apr 40½ Feb 108 Jan 98 Feb	25 Feb 13 110% Feb 13 25 Mar 30 ½5 Jun 18 22% Feb 11 98½ Apr 2 22% Feb 14 85 Feb 10 72½ Jan 23	30 ¼ Jan 12 123¼ Jan 2 29¾ May 18 5 Jun 17 30% May 6 101¼ May 22 30 Jun 17 90 May 12 82½ May 19	General Shoe Corp Gen Steel Coatings \$6 pfd. No pe General Telephone Corp. 2 Rights Gen Time Instr Corp. com. No pe 44% preferred 10 Gen Tire & Rubber Co. com. 44% preferred 11 33% preferred 16		27½ 27½ 121½ 122 26% 27¼ *27½ 28½ *100 103 0,29 29¼ *89 93 *80 82½	27% 27½ 122 122 27 27 28¼ 28¼ *100 103 28% 29 *89 92 *80 82½	27½ 27½ *121½ 122 28½ 27 	27½ 27½ 121½ 121½ 26½ 26½ ¼ 6 *27½ 28¼ *100 103 29¼ 30 *89 92 *80 82	27% 27% 121 122	1,0 2,9 47,7 7 6,0
	Highest	Lewest \$ per share 27% Feb 13 90 Apr 26 17% Feb 14 79 Apr 30 21 Mar 17 48% Feb 27 4 Mar 1 113 Mar 10 19% Feb 18 47% Mar 16 94% Mar 11 38% Mar 17	since Jan. 1 Highest \$ per share 39 ¼ May 21 96 ¼ Jun 2 25 ¼ May 18 85 ½ Jun 3 28 May 18 54 ½ Jun 15 6 Jan 9 121 ¼ Apr 22 24 ¼ May 21 103 Jun 16 47 ¼ May 20 104 ½ Jun 3 23 % Jun 14	EXCHANGE Gillette Bafety Razor com No pu \$5 conv. preference	June 12 ar sper share ir stock second color colo	June 14 8 per share 37½ 37¾ 94½ 94½ 22½ 23 *82½ 88 26½ 27 *53 54½ 5% 5¾ *116½ 121 23½ 23½ x59 60 x101½ 103 44¾ 45½	June 15 8 per ahare 36% 37 93 95 22% 23% 85 46 26 26% 54% 54% 55% 55% 116% 121 23% 23% 59% 59% 102% 102%	Wednesday June 16 8 per share 36% 37 94 95 22½ 23¼ 82½ 86 25½ 26 853 54 5½ 5¾ 116½ 121 22 23 59 59¾ 102% 103 44¼ 44%	Thursday June 17 8 per shaps 35 34 36 42 94 95 22 88 25 4 26 88 25 4 26 88 4 5 5 54 117 121 21 4 22 42 59 34 60 42 101 34 103 44 36 45 100 101 21 8 22 44	Friday June 18 \$ per share 35 ½ 35¾ 94 95 22 % 23 82 ½ 86 25 ¾ 26 55 4 5 ¾ 117 120 21 21 ½ 55 ¾ 60 ½ 103 103 44 ½ 44 ¾ 100 21 ¼ 21 ½	Sales f the we Shar 4,3 2,16,8 5,1 3,2,6 4,3,4 4,7,4 4,7,4 2,1
3 May 5% Dec 31 Jun 12½ May 23¾ Dec 90 Dec 9 May 28 Dec 12 Dec 34½ May 20 Dec 133 Dec 145 May 20 Sec 131 Dec 145 Dec 145 Dec 145 Dec 145 Dec 145 Dec 145 Dec	8½ Oct 8% Mar 41 Jan 21½ Oct 33 Jan 107 Mar 14½ Feb 37½ Feb 27½ Mar 163½ Jan 70 Fe 35½ Aug 21½ Mar	3% Feb 27 5% Feb 17 25% Feb 14 18 Feb 16 24 Feb 16 90 Feb 26 9% Mar 16 29 Mar 27 12½ Jan 19 36% Feb 11 36 Feb 21 30 Apr 10 29½ Feb 21 14 Mar 16	5% Jan 2 8% Apr 23 41 Jun 18 33½ Jun 14 31 : May 26 99 Jun 15 13½ Jun 1 35 Jun 1 15½ May 21 50% May 15 23¼ Jun 1 145½ Jun 17 77 Jun 27 40% Jun 9	Graham-Paige Motors Granby Consol M 8 & P Grand Union Co. No p Granite City Eteel. No p Granite City Eteel. No p Granite City Eteel. No p Grany (W T) Co common. 3% preferred. 67 preferred. No p Gt Northern Iron Ore Frop. No p Gt Northern Ry 6% pfd. No p Great Western Eugar com. No p 7% preferred. No p 7% preferred. 1 Green Bay & Western RR. 1 Green (H L) Co Inc. Greenfield Tap & Die Corp. No p Greysbound Corp (The).	1	4½ 4%, 7½ 7½ 40 40½ 32½ 33½ 29½ 30 97½ 99 13¼ 13%, 34 35 14 14½ 46%, 21¾ 21% 143 144 68 68 38½ 39 15½ 15½	4½ 4¾ 7¼ 7¾ *39½ 40¼ 33 33½ 29½ 29½ 99 99 13 13¼ *34 35 14 14 45½ 46 21¼ 215½ *67 69½ 38¼ 38¼ *15¾ 16	4½ 4% 7½ 7% 499 40 32% 33 29% 90 98 99½ 12% 13 34% 34% 13% 14 45½ 46 21¼ 21% 67 69½ 383% 383% 383% 383%	434 444 756 756 40 40 40 3254 33 30 30 98 1242 1256 35 1376 1454 1454 1454 1454 1454 1454 1454 145	4% 4½ *7¼ 7½ 40 41 32½ 33% 28% 29¼ 98 99 11½ 12% 45% 46 21 21 144 144 *67 69½ 38¼ 38½ 15½ 15½ 11% 12	2,4 8,7 3,9 1,7 3
9 July 192 Dec 17 May 4% May 78 May 16% May 31% May 57% Apr 13% Dec	12 Dec 105½ Feb 33 Dec 8¾ Jan 95 Dec 14½ Feb 51 Dec 76½ Dec 16½ Sep	10 Feb 5 91½ Apr 16 38½ Feb 11 5½ Mar 9 85 Feb 7 12¾ Feb 10 57% Feb 10 14 Jan 2	48¼ Jun 14 9 Jun 14 95 Jun 14 x20¾ Jun 17 58¾ Jun 16 80% Jun 16	44% praferred 1 Grumman Aircraft Corp 1 Grumman Aircraft Corp 1 St conv preferred No p Gulf Mobile & Chio RR com No p St preferred No p Gulf Oil Corp Gulf States Willities Ce No p	00 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	97 97 47% 48% 8% 99 95 95 19 19% 56% 57 778% 18	*96% 97 47 47% 85% 874 93% 96 19 20 57½ 58 79% 80½ 17%	196 96 ½ 46 % 85% 8 ½ 85% 93 ¾ 96 19 ½ 19 % 57 ¾ 58 ¾ 80 ⅓ 80 ⅓ 17 ⅓ 17 ¾	95½ 96½ 47,1 47½ 8 8% 93¾ 96 319¾ 20¾ 57¾ 58% 79¾ 80% 17¼ 17½	95 ½ 96 ½ 46 ¼ 46 ½ 46 ¾ 46 ½ 46 ¾ 76 19 ¾ 20 ½ 96 19 ¼ 20 ½ 558 59 79 80 ¼ 17 ½ 17 ½	9.9 41,8 46,5 1,8 24,7
32½ Dec 14 Jun 13 Dec 87% Dec 102½ Dec	1081/4 Sep	\$1 Feb 10 12% Mar 9 13% Mar 3 79 Mar 22 x101% Feb 10 age 26.	89 Jan 12	Hackensack Water Hall (W.P) Printing Co	as s ar oo ar	32 32 15½ 15% •14 14¼ •86 87% •105½ 107	*31 33 15% 15% 14 14 *86 87% 106 106	*31 33 ½ *15 % 15 % 14 ¼ 14 ¼ 86 86 107 107	*32 33½ 15¾ 15% *14 14½ *84 86 *106 108	32 32 *15½ 16 *14 14¾ 84½ 85½ *106 108	· · · · · · · · · · · · · · · · · · ·

20 (2700)							CRECO	RD	10 (10 miles)			
	47 Highest	Range : Lowest \$ per share	ince Jan. 1 Highest	EXCHANGE	Par	Saturday June 12 S per share	Monday June 14 \$ per share	LOW AND HIGH Tuesday June 15:		Thursday June 17		the Week
19% Apr 148% Oct 10 28% May 6% May 75% Dec 10 6 May 4% May	per share 27% Dec 50 Jan 39% Jan 10% Feb 10% Apr 12 Feb 9% Oct 35% Jan	21½ Pob 24 147. Mar 24 27½ Mar 16 6½ Peb 24 73. Mar 16 6½ Feb 11 6½ Peb 11 8½ Peb 11 x20. Mar 10	27½ Jun 9 150½ Jan 28 34¼ May 15 7½ Jun 4 79 Jan 6 10% Jun 11	Harbison-Walk Refrac com 6% preferred Eart, Schaffner & Mark. Hat Corp of Amer Class, a. 4½%, preferred Hayes Industries Inc.		STOCK EXCHANGE CLOSED	26 ¹ / ₄ 26 ¹ / ₄ *148 152 * x31 32 ³ / ₈ *7 ¹ / ₄ 8 *76 ¹ / ₄ 77 10 ¹ / ₄ 10 ¹ / ₂	26¼ 26½ *148 152 31½ 31½ *7¼ 8 *76¼ 77 10⅙ 10⅓	26% 26% 148 152 30% 31% 37% 77% 77% 101 10% 11 11% 223% 2232	26¼ 26½ *148 152 31 31 7% 7% 76¼ 76¼ 10⅓ 10¼ 10¾ 11⅓ 22 22	*148 152 *30% 31% *71/4 8 *76% 77 10 10 11 11 *22 22%	900
90 Dec 10 35 May 4 195 Dec 16 49½ Nov 6 140½ Dec 16 14½ May 2 50¼ Sep 6 126 Dec 13	22¼ Feb	21% Feb 14. 78 Jan 27 35% Apr 13 95% Jan 23 51% Feb 9 140 Jan 7 14% Feb 10 46 Mar 9 121 Feb 21 27% Mar 2	27 May 21 90 Jun 8 42 Jan 2 103 May 28 60 ½ Jun 9 153 Jun 1 22 ¼ May 21 57 ¼ Apr 6 128 ½ Feb 2 30 ¾ Apr 10	Hayea Mfg Corp. Hazel-Atlas Glass Co Hecht Co common 34% preferred Heins (H J) Co common 3.65% cum preferred Heine (G W) common 7% non-cum preferred Hercules Motors Hercules Motors Hercules Powder commen 5% preferred Hershey Chocolate com \$4' conv preference Hewden. Chemical Corp Heyden. Chemical Corp	15 		26¾ 26¾ *90 92 *38¼ 40½ *101 102½ *59½ 60½ -148¼ 148¼ *20 20¾ *55⅙ 55% *125¾ 127 29% 29%	26½ 26½ *90 92 39 39 *101 102¼ *59½ 60½ *148½ 152 *19% 20¼ 55½ 55¾ *125¾ 127 *29 29½	26 ³ / ₄ 26 ³ / ₄ *90 92 38 ³ / ₂ 38 ³ / ₂ *101 102 *59 ³ / ₂ 60 ³ / ₈ *148 ³ / ₄ 152 19 ³ / ₄ 19 ³ / ₆ 54 ³ / ₄ 55 ³ / ₂ *125 ³ / ₄ 127 29 29	*26¼ 27¼ *90 92 *38¼ 40 101 101 *59½ 60¾ *148¼ 152 X19 19¾ 54 55 127 127 28 23¾	26.1/4 26.3/4 *90 92 *38 48 101 101 *559½ 60% *148.1/4 152 18.3/4 18.3/4 54.1/4 55 126.1/2 127.1/2 28 28	500 500 30 30 1,300 5,100 70 900
118 Oct 13 20 Sep 2 	84 Sep 199½ Jan ————————————————————————————————————	114 Mar 22 21 Feb 4 18 Mar 9 79 Mar 22 10 Apr 19 28 Mar 1 20 Feb 24 21 Feb 5	122 ¼ Jan 12 27 ¼ Jan 2 28 ¼ May 20 86 Jun 16 14 ¼ Jan 2 37 Jun 1 25 ¼ Jan 2	\$4 conv preference. Hewitt-Robins Inc. Heyden Chemical Corp. 3½% cum preferred. Hilton Hotels Corp. Hinde & Dauch Paper Co. Hires Co. (C E) The. Holland Furnace (Del)	5 5 10		85 85 *11 ³ 4 11 ⁷ 8 35 35 *21 22 ¹ / ₂	*85 86 ½ 11½ 115% 35½ 35½ 21 22½	120½ 120½ 26¼ 26½ 28¼ 28½ 86 86 11½ 11½ 11½ *35 35¾ 21½ 21½	*120 121½ 27 27¼ 28¾ 28½ 85 85 *11¾ 11½ 35¼ 35¼ 22 22	120¼ 120¼ 27 27 28 28 *85 86 11¾ 11½ 35 35 21¼ 21¼	70 2,700 2,600 120 1,400 500 300
14¼ May 2 17 May 2 35¼ Jan 4 30 Nov 3 13¼ May 1 44 Dec 5 28¼ Jan 3 85 Dec 10 37¼ May 4 16¾ Jan 2 20¼ Dec 2	1¼ Jan 10¼ Oct 5 Jan 8 Jun 6 Dec 9% Feb 6 Feb 6 Oct 5½ Sep 5½ Jun 8% Dec 9 Feb	13½ Feb 11 15¼ Feb 14 37¼ Apr 7 26¾ Feb 11 14 Mar 9 36 Feb 27 29½ Feb 10 88 Mar 30 38 Mar 12 20¾ Feb 11 19 Feb 11	16½ May 17 29 May 19 42% Feb 24 35¾ Jun 1 18¾ Jun 9 46½ Jan 14 34¾ Jan 2 94¾ Jun 7 44¾ Jun 18 38¾ Jun 10 23 Jun 7	Hollander & Sons (A) Holly Sugar Corp. Homestake Mining Hooker Electrochemical Co. Houdaille-Hersitey com \$2.25 conv preferred Household Finance com 34% preferred Houston Light & Power Houston Oil of Texas vtc. Howard Stores Corp Howe Sound Co.	5 10 12.50 5 50		28% 29 *14% 15% 26½ 27 37½ 38¼ *33% 34% 17% 18 42 42 32½ 32% *93½ 94½ *25% 43¼ 37¼ 38% *11% 38%	28½ 28% *15 16 26 26½, 37½ 37¾ 33½ 33% 18½ 18¼ 42½ 43 31¾ 31¾ *93½ 94 42½ 44 37½ 38¼ 21¾ 21¾	x28 28 *143'4 153'4 *25'4 26 37'5 38'4 *33'4 34'2 17'4 18 42'4 42'6 31'5 31'4 93'4 93'4 43'5 44'2 37'4 38'4 *21 213'4	28½ 28½ 28½ 27 27 37¼ 37½ 33¾ 33¾ 17% 42½ 42½ 32 32 32 32 37 37 37 37 37 37 37 37 37 37 37 37 37	28 28% *14 15 *27% 28% 371/4 371/2 33 33 17% 177% 43 43 311/8 32 931/2 931/2 443/4 443/4 367% 371/4 213/4 213/4	2,300; 2,900 7,460 1,200 2,300 1,300 1,000 80 4,000 11,200 200
3 May 7% May 1 33 May 4 12½ May 2 15¼ May 3	8% Mar 7% Feb 3% Mar 3% Feb 1% Oct 0 Jan 7% Feb	33 Jan 31 4¼ Jan 2 9¼ Apr 5 34% Jan 20 14¼ Mar 17 15% Feb 13 3: Mar 16 13 Jun 11	7 Mar 6 14¼ May 3 45¼ Jun 9 22% Jun 10 19 Apr 8 5 May 17 14% Jun 16	Hudson & Manhattan comm 5%: non-cum preferred. Hudson Bay Min & Sm Ltd. Hudson Motor Car. Hunt: Foods Inc. Hupp: Corp. Hussman Refrigerator Co.	on100 100 _No par _No par _6.66%		46 46 46 44 5 16 5 16 5 16 5 16 5 16 5 1	46 46 5 5 12 12 44% 45 21½ 22½ 17½ 18 4½ 45/ 13¾ 14¼	45½ 45½ 4% 5 *12 12¾, 44½ 45 21½ 21¾ 17¼ 17¼ 4% 4½ 14¼ 14¾	46 46% 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	46¾ 46¾ 5 5 *12 13 44¾ 45½ 21 21½ *16¾ 17½ 3½ 4 13¾ 14½	1,500 2,500 400 3,300 21,000 1,700 7,000 4,200
18% May 33 37% May 64 93 Jan 97 15 Jan 20 7% May 11 x21 Dec 33 12% Jan 1	9¼ Aug 2¼ Dec 4½ Dec 7 Aug 6½ Dec 1¼ Dec 0½ Jan 7 July	30 % Apr 27 27 % Mar 16 62 % Feb 11 95 % Mar 18 24 % Jan 22 28 % May 17 9 % Feb 11 20 % Feb 17 13 May 27	86 Jun 17 97 4 May 17 36 4 Jun 17 30 May 26 12 4 Jun 3 25 4 Jun 9 15 4 Jan 28	Idaho Power Co Illinois Central RR Co comm 6% non-cum conv pid se Leased lines 4% RR, stock ctfs zeries A Illinois Power Co common Illinois Terminal RR Go Indianapolis Power & Light, Industria, Electrica De, Mex, Industria	T A 100		35 1/4 35 1/2 39 39 1/2 85 86 97 1/2 35 34 35 76 28 1/2 11 1/4 11 1/4 11 3 13 1/2 5 1 1 1/2 11 3 13 1/2 5 1 1 1/2 11 1/2	35 35 ½ 3834 39% 85 ½ 85 ½ 94 97 ½ *35 36 28 ¾ 28 ¾ 11 % 11 % 24 ¾ 24 ¾ *13 13 ½	35½ 35% 38¾ 40½ 85 86 96 96 35½ 35½ 29 11¼ 11% 24¼ 13½ 13¾ 13¾ 13¾ 13¾	35 1/4 35 5/8 40 7/8 41 1/2 86 86 *95 97 1/2 36 1/4 36 3/4 28 7/8 29 11 1/2 11 7/8 24 5/8 24 5/8 **13 13 3/4	353/8 353/8 403/4 411/4 85 85 *95 971/2 *364/2 37 291/8 291/8 111/2 113/4 241/2 245/8 *13 / 133/4	2,400 31,000 300 30 570 2,700 4,100 2,600 600
169 Dec 18 33 Apr 4 12 1/4 May 1 61/2 Sep 1001/4 Dec 10 3 May 91/2 May 1	12 Oct 7% Nov 8% Feb 08 Mar 7 Feb 15% July	70 Jun 15 150 Feb 10 34% Mar 10 15% Feb 11 6% Feb 11 21 May 5 95% Apr 22 2½ Mar 10 11% Feb 11	21% May 27 8% May 24 23½ May 15 103 Jan 8 3% May 18 16% May 24	Industrial Rayon Ingersoll-Rand new common 5% preferred. Inland Steel Co. Inspiration Consol Copper. Insuranahares Ctfs Inc. Interchemical Corp com. 4½% preferred. Intercontinental Rubber. Interlake Iron.	_No par		54% 54% 54% 75.½ *155 160 42.34 43.44 20.½ 20.% *8% 8% 23.½ 23.½ *101 103 3.½ 3.½ 15.34 16.½	53 53¼. 70 71 *155 160 43¼ 43%, 20¼ 20¾ 20% 83½ 83½ *101 103 3¼; 3¾ 15½ 16	52½ 53 70% 71 *155 160 431 44 20 20% *8 8% 22½ 22% 101½ 101% 3 3 3% 15% 15%	53 53 ¼ 70¼ 70½ *155 160 44 44¼ 20¼ 20% *8⅓ 8 ⅓ 22¾ 22% *101 102½ 3 3 15¾ 16⅓	52½ 53 71 71 *155 160 44 44! 20½ 20¾ *8¾ 8¾ 22½ 22½ *101½ 103 3 3⅓ 16 16⅓	2,100 3,200 9,800 5,900 1,000 2,100 140 1,600 11,200
163 Dec 18 6 May 1 22¼ May 3 76 Dec 3 3¼ Dec 257¼ Dec 3 130¼ July 13 38¾ May 5 94¼ Dec 10	6¾ Jun. 0¾ Feb ¼ Oct 6 Jan 5¾ Feb. 6% Feb 7 Dec 9¾ Oct 7½ Sep.	161½ Mar 31 5% Feb 11 23% Feb 11 74 Feb 9 3½ Mar 16 24% Mar 16 135 Jan 2 42% Mar 17	154½ Jun 14 x34½ Jun 11 174½ Jun 11 8½ May 15 38½ Jun 9 93 Jun 3 5¼ May 20 33% Jun 15 139½ May 11 64¾ Jun 15 488½ Jun 1	Int'l Business Machine Int'l Harvester com (new) 7% preferred Int'l Hydro-Electric Systelss Int'l Minerals & Chemical of 4% preferred International Mining Corp. Int'l Nickel of Canada, com. Preferred International Paper Co. com. \$4 preferred.	No par 		154 ½ 154 ½ 34 34 ¼ 170 ½ 173 8 8 % 36 ¾ 37 ¼ 87 90 4 ¾ 4¾ 133 33¾ *137 138 63 ¼ 64 ¼ 98 98	4 1/4 4 3/4 33 1/4 33 1/4	150, 151 33% 34 172, 172%, 81/4, 81/2, x351/4, 35%, *86, 88, 4, 41/8, 33, 33%, *137, 138, 611/2, 63%, 981/6, 981/6,	148½ 149 33¾ 33¾ 172 172 8¼ 8% 34¾ 35 *86,% 88 4½ 4¾ 33 33½ *137 138 60,% 62 98 98¼	*146 149 33 33½ 171¼ 172¾ 83a 856 34½ 35½ *85 90 44% 436 32% 33¼ 137 137½ -61½ 61½ 98¼ 98¾ 98¾	1,400 22,600 790 17,300 4,000 2,000 41,900 120- 9,300 1,000
104 Dec 11 4654 Apr 5 37½ Jan 4 40¼ May 6 32 Jun 9½ May 1 9½ May 1 19 Apr 2 20 May 2	6 Feb 8 Feb 8 Feb 5 Dec 3 V Oct 7 Feb 7 V Feb 6 V Feb 7 V Feb 8 Aug	9% Mar 19 90 May 28 52½ Jan 24 39% Mar 16 43 Mar 12 30 Mar 4 11½ Feb 11, 11½ Feb 11, 17½ Mar 9 22% Mar 1 29% Feb 18	14 May 20 107½ Jan 29 64 Jun 2 45 Jun 19 61½ May 28 35 Mar 31 16¼ May 27 16 May 27 26% May 27 35¼ Jun 14 39¾ May 20	5% preferred. 5% preferred. International Salt International Solver common 7% preferred. International Telep & Teleg. Foreign: share ctfs. Interstate Dept Stores. Intertype Corp Island Creek Coal common	No_par	inani Mangkan	10% 11 92 92% *61½ 64 43¼ 44 59 59½ *33½ 36 14% 15% 15 15% 26% 26% 35 35¼ 36% 37¼	11 11 11 11 11 11 11 11 11 11 11 11 11	1034 11: *903/2 91: *62. 633/4. 433/6 433/6 585/6 59 *333/2 36: 143/2 143/4. 143/4 143/4. 263/2 265/6. 333/2 33/2 365 363/4.	10% 10% 901/2 901/2 621/4 63 1/2 43 1/2 43 1/2 58 1/2 83 1/2 36 14 3/4 15 14 3/4 15 126 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4	90½ 91½ 90½ 90½ *62½ 63½ *43 43% *57 58 *33½ 36 14% 14% 14% 14% 26½ 26½ 33½ 36 36 36	1,900 -530 400 700 32,800 2,700 900 1,200 1,900
Range for Pr Year 194 Lowest	evious.		nce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE		Saturday June 12	Monday June 14.2	LOW AND: HIGH Tuesday June 15	Wednesday June 16	*140 144 Thursday June 17 Spershare	*140 144 Friday: June 18:	Sales for the Week Shares
19% Dec 2 80% Dec 10 39% May 8 89 Dec 10 37 Jun 4 108% Dec 12 24% Sep 3 98 Dec 11 145 Dec 15 27% May 3 86% Dec 16	13¼ Feb 14½ July. 14½ Feb 13 Jan 14½ Sep 16½ Oct 15½ Oct 14½ July 12 Jan 10 Dec 139 Feb 101¼ Feb 100% Oct	7 Mar 16 19¾ Jan 6 82 May 15 39½ Feb 18 92 Feb 13 34¼ Feb 10 100½ Feb 11 20¾ Feb 19 100 Feb 10 145 Jan 29 29¾ Mar 16 33¼ Feb 6 31¼ Feb 11	10 May 27 23½ Jun 14 92½ Jan 30 48 May 28 99 May 11 42¼ Jun 11 113½ Jun 9 33½ Jun 10 106 May 21 158 Jun 11 37½ May 21 93½ Apr 16. 43¼ Jun 1	Jacoba (F I) Co- Jacger Machine Co common. Jersey. Cent Pwr & Lt. 4%; Jewel Tea Co Inc com 34%; cumulative preferre Johns Manville. Corp com 3½%; preferred Johnson & Johnson common 4%; 2nd preferred series A Joliet & Chicago RR stamp Jones & Laughin Steet com 5%; preferred-series A Joy Manufacturing Co.	No.par prd100 No.par ed: _100 No.par 100 ed100 ed100 ed100		9½ 9½ 23½ 85% 85% 85% 85% 85% 85% 85% 85% 85% 85%	9 1/4 9 1/4 *23 1/2 2 4 1/4 .86 86 46 46 *98 1/8 99 4 1 1/4 42 3 2 3 4 3 2 3/4 .105 1/2 105 1/2 *156 170 .36 3/4 3 7 1/4 .88 1/2 88 1/2	854 9 244 25 855/2 86/2 446 4636 99 99 94 411/4 41/4 *111 115/2 322/4 232/4 *104/5 105/2 *156 170 36, 365/8 88, 88, 39/4 395/6	8%4 9 1/4 *231/2 241/2 861/2 861/2 861/2 861/2 *46% 463/6 *98" 99" 411/4 41% *112 1163/4 *231/2 232/4 *1041/6 1051/2 *256 170" 357/6 365/6 *87" 881/2 391/6 395/6	894 9 *231½ 241½ 86 86- 463½ 463½ *98 99 41 41½ *110 11634 32½ 32½ *1045½ 105½ *156 170. 35¾ 36½ *87 88½ 39½ 39½	4,500 400 170 500 10 4,400 3,300 50 14,800 200 5,000
94 Dec 10 16 May 4714 May 1334 May 12074 May 1334 Jan 4114 May	22%, Feb 08½ Mar 29½ Dec 58½ July 18 Nov 26½, Feb 22½, Jan	14 Feb. 11 90 Feb 17 23% Feb 11 48% Mar 12 14% Mar 17 20% Feb 20 17 Feb. 10 42% Feb 13 45 Jun 1	21. May 20 98. May 11 44. Jun 17 60. Jun 16 18. May 22 24% Jan 10 22% Jun 9 60. Jun 18 51. Apr 20	Kalamazoo Stove & Furnitu Kansaz City Power & Lb. Co. 3.8% preferred Kansaz City Southern com. 4% non-eum preferredu. Kayser (Julius) & Co. Kelsey Hayes Wheel conv. cl. Class B Kenneout Copper. Kern County Land Co.	0			18% 18% *96½ 97½ 41½ 42¼ 59% 59¾ 16¾ 16% *23 ½ 24 21 21 58¼ 58¾ 45% 46	18½ 18½ *96½ 97½ 41 42¼ 60 60 16¾ 16% 23½ 23½ 20¾ 21 58½ 55¾ 4574 47	18¼ 18¼ *96½ 97½ 41¾ 44 59½ 59½ 16% 23 23 20½ 20% 59½ 59% 46¼ 46%	18% 18% *96½ 97½ 42% 43½ *59 61 16¼ 16½ 22% 23 20½ 20% 59½ 60 46 46¼	700 11,800 400 1,500 800 1,600 16,300 6,000
21% Dec 103 Dec 11 11% May 65% Jun 8 25 May 90 Dec 10 34 Jan 45 Jun 8	49¼ Feb 27¾ Feb 16¾ Feb 20 Feb 85 Jan 38¼ Oct 02¼ Aug 40 Oct 59 Feb 52¾ Oct	36. Feb. 13 19 Feb 11 92½ Feb 21 11½ Feb 19 63 Mar 8 29% Feb 11 91½ Jan 5 32 Feb. 13 45½ Feb: 16 41 Feb 13	43 Jan 31 24 May 24 103½ Jan 2 14½ Jun 2 75 Jan 2 36½ May 27 95 Jan 20 39¾ Jun 3 56% Jun 11 47½ May 18	Keystone Steel & Wire Co. Kimberly-Clark Corp. com. 4% conv 2nd preferred. Kinney (G R) Co common. \$5 pilor preferred. Koppers Co. Inc common. Comulative preferred 4% Kresge (S S) Co. Kress (B H) & Co. Kroger Co (The).	No_par 100 1 No_par 10 10 10		*41½ 42½ 22½ 22¾ 102½ 102½ *14 14⅓ 68 68¾ 35¾ 35¾ *94 94⅓ 37½ 37⅓ 56½ 56¾	*41½ 42½ 22% 22½ 102½ 102½ *14 14¾ 67¼ 67¼ 35⅓ 35½ 93½ 4 37⅓ 37½ 56⅙ 56¼ 45 45	42½ 42½ 42½ 21½ 22¼ 102 102 14 14 68 68 35¼ 35¾ 94½ 377 37¾ 55½ 56¼ 44¾ 45¾	*42 \(\lambda \) 42 \(\lambda \) 22 \(\lambda \) 102 \(\lambda \) 13 \(\lambda \) 14 \(\lambda \) 15 \(\lambda \) 13 \(\lambda \) 14 \(\lambda \) 15 \(\lambda \) 14 \(\lambda \) 15 \(\lambda \) 14 \(\lambda \) 15 \	42¼ 42¼ 21¼ 21½ 102¼ 103 *13¼ 14 68 68 34¼ 34½ 93½ 93½ 37 37¾ *55¼ 56 45 45⅓	207 5,300 170 200 70 2,500 270 3,100 1,600

Total State of the		***	NEW	YORK	STOC	K RECO)RD		ografija egisjaki Kar		(2701)
Bange for Frevious Year 1947 Lowest Highest Sper share Sper share	Lowest	since Jan. 1 Highest	NEW YORK STOCKS EXCHANGE		Saturday, June 12 9 per share	Monday June 14 \$ per share	Tuesday June 15 s per chare	Wednesday June 16 S per share	Thursday June 17 \$ per share	Friday June 18 8 per share	Sales for the Week
4% May 7 Feb 12 Jan 20% Lee 34 Jan 10 May 14% Feb 49 ½ Jun 56 Feb 38 May 56 ¼ Feb 30 ½ Jun 41% Feb 30 ½ Jun 41% Jan 41% May 8 % Feb 10 ¼ May 3 ¼ Feb 15% Mar 35 ¼ Mar 14½ May 25% Feb 35 ½ Mar 35 ½ Mar 25 ¼ Feb 10 ½ Dec 24 Jan 17 May 25 Feb 46 ¼ May 59 ½ Feb 38 ¼ May 59 ½ Feb 38 ¼ May 59 ½ Feb 33 ¼ May 40 % Oct 78 May 96 ¾ Jan 169 Dec 19½ Mar 40 % Oct 78 May 96 ¾ Jan 169 Dec 12% Oct 47 Apr 63 Dec 19½ May 33 ¼ May x8 Aug 10 Dec 12% Oct 47 Apr 63 Dec 19½ May 30 ½ Jan 78 ½ Dec 199 ¼ Feb 10% May 20 Feb	9 Feb 11 201/2 Mar 19 39/4 Mar 12 39/4 Mar 12 27/4 May 12 35 Mar 19 23 Feb 27 95/4 Jan 31 10 Feb 11 30/3 Mar 9 41/4 Mar 16 11/4 Jan 27 19/4 Mar 30 51/4 Jan 19 41/3 Feb 25 91/4 Feb 20 46 Mar 18 83/4 Feb 13 31/4 Mar 16 82 Mar 19 15/5 Mar 19 62 Mar 12 62 Mar 12 63/7 Feb 14 88/7 Feb 26 37 Feb 14 88/7 Feb 10 55/4 Mar 16 28/4 Feb 10 55/4 Mar 16 28/4 Feb 17 79 Feb 13 13/4 Mar 16	12 Apr 8 24 Mar 24 14% May 15 53% May 17 29% May 6 47 May 18 26% May 28 99 Jun 16 133% May 28	Laclede Cas Light Co La Consolid 6% pld 75 Lambert Co (The) Lane Bryant common 4%% preferred Lane-Wells Co Lee Rubber & Tire- Lees Juanes) & Sons Co 3.85% councilative prefe Lehigh Coal & Navigation Lehigh Portland Cement Lehigh Valley Maley Coal.com. Non-cumulative preferred 33-nos-cum 1st. spreferre 50c-non-cum 2nd pfd Lehman Corp (The) Lenner Stores Corp. Libby Owens Ford Glass Libby Morkell & Libby Life Savers Corp. Liggett & Myers Tobacco 7% preferred Lily Tulip Cup Corp. Lima-Hamilton Corp Lima-Hamilton Corp Link Belt Co Liquid Carbonic Corp com 3½% conv preferred Lockheed Aircraft Corp	Pesos Mex — No par — No par — 50 — 5	STOCK EXCHANGE CLOSED	5% 6 9% 9% 9% 23 23 23 23 42 123 24 13 44 52 52, 26% 26% 26% 26 44 45 26 26 37 37 37 37 37 37 37 37 37 37 37 37 37	57% 6 93% 93% X2234 2234 1234 1224 551 5134 2634 27 44 441½ 26 26 117% 12 35 35 634 676 334 376 541 25 1136 1136 254 25 1136 1136 2554 55 1136 1156 254 25 25 25 25 25 27 28 28 28 28 28 28 28 28 28 28 28 28 28	x5% 5% 94% 93% 924% 93% 13 13 13 13 13 13 13 13 13 13 13 13 13	57% 6 V/4 934 934 22 V/2 25 V/	6 6 6 6 9 9 9 4 22 ½ 22 ½ 22 ½ 25 ½ 26 ½ 45 45 45 45 45 45 45 45 45 45 45 45 45	15,300 2,200 1,200 2,400 80 1,000 1,200 2,100 3,600 5,000 2,700 8,100 1,500 2,700 1,600 2,300 360 5,000 1,60
58 ½ May 79 ½ Feb 12½ May 28¼ Oct 17% Apr 21½ Jan 137½ Dec 172 Jan 21½ Dec 29 ½ Jan 39½ Dec 53 Feb 17½ May 29¾ Oct 93 Dec 101¾ Aug 13¾ May 26½ Oct	57½ Feb 28 19¼ Feb 27 18 Feb 19 141 Jan 6 21½ Feb 11 38½ Mar 16 20 Feb 11 92 Mar 17 19½ Mar 17	68% Jun 4 28% May 15 20 Apr 12 156 Jun 7 24½ May 19 50 May 15 35% May 15 38% Jun 4 24½ Jan 8	Loew's Inc. Lone Star Cement Corp. Long Beil Lumber A. Lorillard (P) Co common. 7% preferred. Louisville Cas & Electric Louisville & Nashville. Lowenstein (M) & Sons In 4½% cum pfd series A Lukens Steel Co.	No par No par 10 100 A No par 100 100 C com 1 100 100		17¼ 17% 66¾ 67% 26 26% 19½ 19% 155 155 24 24% 46¼ 47 33% 34 *98% 98% 23½ 23½	17% 173% 173% 67 67 67 67 25% 25% 191% 193% 156 24 24 46 46 46 331% 333% 988% 983% 223% 23	17% 17% 66% 68 26% 26% 19% 19% 19% 23% 23% 46 46% 32% 32% 32% 32% 22% 22% 22%	23 23¼ 17½ 17½ 67¼ 673¼ 26½ 26¾ 19½ 19½ *155 157½ 24 44 46¾ 47 32¼ 32½ 98% 97% *22¼ 23¾	22 ³ / ₄ 23 ³ / ₆ 17 17 ³ / ₆ 66 ¹ / ₂ 67 ¹ / ₂ 26 ¹ / ₄ 26 ¹ / ₄ 19 ³ / ₆ 156 157 ¹ / ₂ 23 ³ / ₄ 24 ¹ / ₄ 46 ³ / ₆ 46 ³ / ₆ 31 ³ / ₄ 32 ¹ / ₄ 98 ³ / ₆ 98 ³ / ₆ 22 ¹ / ₄ 22 ¹ / ₄	15,300 28,200 1,200 2,100 4,000 500 2,700 5,800 1,900
34 Mar 41 Nov 134 Nov 152 Apr 301/4 May 411/4 Jan 991/4 Dec-111 Mar 111/4 May 151/4 Feb 165/4 Apr 211/4 Mar 105/4 Dec-184/4 Aug 455 Jun 500 Dec 6 May 121/4 Ján 91/4 Dec 141/2 Feb 222/4 Dec 322/4 Feb 31/2 Jan 7 Dec 199/4 May 217/8 Feb 65/8 May 81/2 Feb 9 May 161/4 Dec 221/4 May 34/5 Feb 9 May 161/4 Dec 221/4 May 34/5 Jan 181/4 July 243/6 Oct 391/2 May 631/2 Apr 181/4 July 263/6 Nov 241/4 May 34/5 Feb 88 Dec 106 Feb 88 Dec 106 Feb 88 Dec 106 Feb 88 Dec 106 Feb 88 Dec 1001/2 Aug 82 Dec 971/6 May 7 1/4 May 14/4 Nov 42 Jun 50 Jan 1081/6 Mar 113 Jan 1081/6 Mar 113 Jan 1081/6 May 483/6 Jan	136 Jan 27 139 May 19 24 1/4 May 17 30 1/2 Mar 16 98 Apr 12 11 1/4 Peb 5 16 1/4 Peb 25 9 1/4 Peb 15 525 Apr 23 525 Apr 23 526 Mar 4 6 8 Mar 16 18 1/4 Mar 16 16 Feb 20 22 1/4 Mar 4 97 Jan 2 15 Mar 18 14 1/2 Jan 2 15 Mar 18 14 1/2 Jan 2 15 Mar 18 170 May 4 271/4 Feb 11 170 May 4 351/4 Mar 18	40 Jan 2 142 Feb 13 27% Jun 10 39% May 27 103½ Jun 4 45% Apr 12 24% May 20 45% Jun 16 525 Apr 23 10½ May 21 12% May 11 12% May 12 10½ May 11 12% May 17 18 May 18 125½ Apr 16 13½ Jun 14 27¼ May 18 12½ Jun 14 27¼ May 19 176 Jun 14 27¼ May 20 37¼ May 18 18 31½ Jun 14 27¼ May 20 37¼ May 19 176 Jun 26 47¼ Apr 20 37¼ May 19 176 Jun 3 37 Jun 3 38 Jun 12 112 Jun 9 41½ Jun 9	MacAndrews & Forbes coi 6% preferred Mack Trucks Inc new coi Mack Trucks Inc new coi Macy (R H; Co Inc om 44% pfd series A Madison Square Garden Magma Copper Magnavox Co (The) Mahoning Coal RR Co Mandison Square Garden Magnavox Co (The) Mahoning Coal RR Co Mandel Bros. Manhattan Shirt Maracaibo Oil Exploration Marathon Corp Marine Midland Corp Market St Ry 5% prior p Marshall Field & Co com 44% preferred Martin Cignn L) Co Martin-Parry Corp Masonite Corp Masonite Corp Masonite Corp Masonite Corp Masonite Corp May Dept Stores common, 3.75 preferred 53.76 cum pfd 1947 series 53.40 cum pfd Maytag Co common 33 preferred 53 preferred 53 preferred 54 oum pfd Maytag Co common 53 preferred 56 1st cum preference McCall Corp	100		*39 39 ½ *132 138 *27 27 ½ *38 % 38 % *102 ½ 104 *13 ½ 13 ½ *22 % 22 % *13 ½ 13 % *520 600 *9 ½ 9 % *10 ½ 11 *23 ½ 24 % *7 % *16 % 17 *27 % 27 % *102 102 ½ *172 174 ½ *34 34 ½ *172 174 ½ *34 46 ½ *46 ½ *46 ½ *46 ½ *29 92 *10 ½ 11 ½ *36 ½ *37	39 39 132 138 26% 27 38½ 38% 102½ 104 13% 13% 122½ 23 13% 15½ 520 600 9½ 9% 10½ 11 23¼ 24% 7 7¼ 163¾ 17 27½ 27% 101 102½ 104 11 19% 17½ 17½ 26% 69% 17½ 17½ 26% 69% 172 17½ 25¼ 25¼ 33% 33% 33% 33% 33% 33% 172 174½ 46 46¾ 91½ 92¼ 83½ 684 11% 40 40 40 40 410½ 11½ *36% 37	*39 39 ½ *32 138 *26½ 26¾ *38½ 38% *102½ 104 *13½ 13¾ *21¾ 22¾ *15½ 15½ *520 600 *9¾ *10¾ 10¾ *23¼ 24¾ *7½ *23¼ 24¾ *7½ *23¼ 23¼ *16¾ *27¼ 27½ *101½ 101½ *16¾ *172 17¼ *25¼ 34¾ *31½ 35½ *34¾ *31½ 35½ *34¾ *31½ 35½ *34¾ *31½ 35½ *34¾ *31½ 35½ *34¾ *31½ 35½ *31½ 35¾ *31½ 35½ *31½ 35½ *36¾ *36¾ *36¾ *36¾ *36¾ *36¾ *36¾ *36¾	*39 % 39 ½ *132 138 26 ½ 26 ½ 38 ¼ 38 ½ *102 ¼ 104 13 ½ 14 22 22½ 4 15% 15% *520 600 9 ½ 9% *10 10 10 ¾ *23 ½ 24 ¾ *3 ½ 24 ¾ *3 ½ 24 ¾ *16 ¾ 16 ¾ *16 ¾ 16 ¾ *16 ¾ 16 ¾ *17 68 68 ½ *25 25 ½ *34 34 ½ *17 17 4½ *46 44 49 2½ *17 2 17 4½ *40 42 *11 ½ 11 ½ 11 ½ *40 42 *11 1½ 11 ½ 12 ½ *36 ½ 37	*39 39½ *132 138 26 26½ 88 88¼ *102¼ 10¼ 14½ 14½ 12½ 55% 600 9½ 9% 10¾ 10¾ *23¼ 23¾ 8% 10½ 23¼ 23¾ 8% 10½ 23¼ 23¼ 16¾ 16¾ 27¼ 27½ *101½ 67¼ 68½ 17 17½ 67¼ 68½ 34¾ 34¾ *171 17¼ 45¾ 46¼ 92 92 91¼ 93 *82½ 83½ 11½ 11½ *40 *40 *40 *40 *40 *40 *40 *40 *40 *41 *40 *40 *41 *40 *40 *41 *40 *41 *40 *41 *40 *41 *40 *41 *40 *41 *41 *40 *41 *40 *41 *41 *41 *41 *42 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *42 *41 *42 *41 *42 *41 *42 *41 *44 *46 *46 *47 *46 *47 *46 *47 *47 *48 *48 *49 *40 *40 *40 *40 *40 *40 *40 *40 *41 *40 *40 *41 *40 *41 *40 *41 *40 *41 *40 *41 *40 *41 *40 *41 *41 *41 *41 *41 *42 *41 *41 *42 *41 *42 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *42 *41 *41 *41 *41 *41 *41 *41 *41 *41 *41	100 8,400 2,000 1,900 17,600 5,100 68,000 6,300 2,700 2,700 3,000 1,600 2,200 2,200 2,200 1,200 1,100 1,100 1,000 1,
10% May 15½ Nov 63% May 14% Feb 47½ May 66½ Jan 84½ Dec 114% Feb 51¼ Apr 70% Dec 99 Dec 102% Dec 7 May 15 Dec 104 Jan 123 Oct 28% Mar 56% Oct	## Lowest ### per share 25 Feb 11 88 Jan 5 36 4 Mar 12 2234 Mar 17 45 Jan 23 30 2 Mar 17 87 Jan 5 18 4 Feb 11 19 4 Feb 16 14 4 Feb 16 12 4 Feb 10 12 5 6 Feb 10 12 5 6 Feb 10 12 6 Feb 10 12 6 Feb 10 12 7 Feb 10 12 7 Feb 10 13 7 Feb 11 13 7 Feb 13 14 7 Feb 14 15 7 Feb 16 15 7 Feb 17 16 7 Feb 17 17 7 Feb 17 18 7 Feb 17 18 7 Feb 17 18 7 Feb 17 19 7 Feb 17 19 7 Feb 17 19 7 Feb 17 19 7 Feb 17 10 7 Feb 17 11 7 Feb 18 11	42% Jan 15 31 May 15 52½ May 1 35½ May 15 52½ May 1 35½ May 15 52½ May 1 35½ Jan 2 24½ Jun 9 24% Jan 12 23½ May 25 96½ Jun 8 46½ May 28 25 Jan 2 19½ May 15 62½ May 15 18¼ May 15 18¼ May 15 18¼ May 15 18¼ May 25 19½ May 25 10¼ May 15 16¼ May 15 16¾ May 27 19% May 27 19% May 17 16 May 10 13½ Jan 2 15% May 10 13½ Jan 2 15% May 17 16 May 10 13½ Jan 2 16¼ May 17 16% May 17 116¼ May 17 119¾ May 17 119¾ May 15 13½ Jun 14	McCrory Stores Corp com. 3½% conv preferred. McGraw Electric Co. McGraw-Hill Pub Co. McC-Quay Norris Mig Ce. Mead Corp common. 4½% pfd (1st series) 4½% pfd (1st series) 4½% pfd (1st series) Mergl Co (The) common. 5½ conv 1st preferred. Mercantile Stores Co Inc. Merch & Min Transp Co. Merch & Min Transp Co. Merch & Min Transp Co. Merch & Co Inc common. \$3.50 cum preferred. Merst Machine Co. Metropolitan Edison 3.90% Miami Copper. Mid-Continent Petroleum. Minneap & St Louis Ry. Minn St P & SS M A vtc. Minn-Honeywell Regul com. 3.20% conv pfd series A. Minn Min & Mig. \$4 preferred. Minn Moline Power Impl co. \$6.50 preferred. Mission Corp.	Par 1 100 100 11 No par 5 5 5 5 7 10		Monday June 14 8 per share 33 33 101½ 101½ 40 40 30 30 47% 48 33³¾ 34 23½ 24 22½ 22½ 21½ 21½ 62½ 82 2½ 24 2½ 25 2½ 25 2½ 27½ 26 26 27½ 26 27½ 26 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½	Tuesday June 15 \$ per share 33	8ALE PRICES Wednesday June 16 8 per share 32% 33% 999 102 39½ 39% 29½ 30 47½ 47½ 33¾ 4 34¾ 97% 97% 24 24 22½ 21½ 21½ 21½ 96½ 96½ 24 24 24 24¾ 86½ 96½ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	Thursday June 17 \$ per share 33¼ 33¼ *100¼ 102 39% 40¼ 29¼ 29¼ 47¾ 48 *86 98½ *20% 21 21½ 22 96 96 *43½ 45¼ 24 *20% 21 21½ 22 96 96 *43½ 45¼ 24 *20% 21 21½ 22 96 96 *43½ 45¼ 24 *20% 21 *30 *43½ 45¼ 24 *43% 18% 60% 27 *43 44 *94 93¼ 60¾ 60¾ 94 93¼ 60¾ 60¾ 17¼ 17¼ 100 18½ 18¾ 63¼ 65 47½ 47½ 140 140 14½ 15 12½ 13¼ 49 49½ 49 4	Friday June 18 Sper share 32% 33½ 100¼ 100¼ *33½ 40¼ *28½ 30 48 48 48 48 34% 35½ 23¾ 23¾ 20¾ 20¾ 21% 21% 96½ 96½ *31½ 45½ 23¾ 44½ 23¾ 45½ 23¾ 24½ 18½ 18¾ 60 60 17¼ 17¼ 17¼ 18¾ 18¾ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½	Sales for the Week Shares 1,300 40 700 600 1,800 3,800 300 1,200 4,500 2,800 90 1,200 2,000 1,200 2,000 1,200 1,200 6,500 60 4,600 8,100 2,300 4,000 1,200 60 7,800 1,200 60 7,800 1,200 60 7,800 1,00
3% May 8 Feb 11½ May 25½ Feb 22¾ May 51½ Jan 8 May 51½ Jan 8 May 13% Feb 23½ Sep 32 Feb 49% May 63¾ Feb 110½ May 128½ Feb 110½ May 128½ Feb 15½ Dec 17¼ Dec 24 May 27½ Dec 9½ May 14% Nov 17 May 27½ Oct 19¾ May 27½ Feb 17¾ May 127½ Feb 17¾ May 127½ Oct 102½ Apr 107½ Mar 10 May 15¾ Nov	105% Mar 17 47% Mar 16 13 Mar 17 23 Mar 17 11% Jan 23 20% Jan 22 19% Mar 17 16 Feb 19 19 Mar 17 100% Mar 31 11% Feb 16	24 % May 17 44 Jan 5 1 14% Jun 16 1 29 May 19 1 61% May 17 122 May 15 6 65 May 21 174% May 15 27 Jan 9 1 174% Jun 17 3 May 27 1 23 May 27 1 24 Jun 9 1	do-Kan-Texas RR com			137% 144% 271½ 271½ 59 5934 *118 120 *111% 112½ 61½ 63½ 15% 16½ 243½ 16½ 16½ 243½ 16½ 16½ 28% 21% 22½ 23 23 23 23	6 1/4 6 1/2 23 1/4 23 1/4 22 3/4 23 1/4 22 3/4 23 1/4 1/4 26 1/2 26 1/2 26 1/2 26 1/4	6 6 4 4 22 3 6 23 1 8 4 22 4 2 42 42 42 13 7 8 14 7 8 28 29 29 20 112 12 12 12 12 12 12 12 12 12 12 12 12	63% 65% 233% 24½ 41½ 413% 143% 143% 1258 29½ 58½ 58½ 58½ 58½ 58½ 116 1193% 112¼ 112¼ 124% 157% 59½ 155% 165% 245% 245% 17 17½ 22 22 22 22½ 22½ 23% 29½ 29% 20% 106 107½ 14½ 14½ 14½	6½ 65% 23½ 24 42 42 14% 48 28 28½ 58 58 58% *116 119½ 112½ 112½ 58 59 16 11½ 112½ 26 17¼ 17¾- 28 28 21½ 22% 29¾ 30 *106 107½ 14 14	14,300 11,700 600 8,800 9,000 600 44,400 40,300 1,300 1,300 1,300 1,900 9,000

Lowest	r Previous r 1947 Highest	Range si Lowest	since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday June 12	Monday June 14	LOW AND HIGH Tuesday June 15	Wednesday June 16	Thursday June 17		Sales for the Week Shares
	# per share 40% Feb 112 Jan 16% Dec 44% Feb 56 Jan	33 % Feb 16 107 % Jan 2 13 Feb 11 38 May 12 50 % Jan 23	# per share 45 May 15 112 Jun 2 17 Jan 2 42% Jan 16 55% Jan 5	Murphy Co (G C) common 1 44% preferred 100 Murray Corp of America com 10 4% preferred 50 Myers (F E) & Bros No par	STOCK EXCHANGE CLOSED	# per share 41¼ 41¼ *109¼ 11½ 15% 15¾ 40½ 40½ *50% 53	*41 41½ *109¾ 112 15¾ 15¾ *40½ 42 *50% 52½	\$ per share 40% 41 *109% 112 15 15% *38 41 *50% 52½	41¼ 41¼ 109¾ 109¾ 15½ 15½ *38½ 41 *50¾ 51½	** ** ** ** ** ** ** ** ** ** ** ** **	700 30 8,100 100
14 May 19 May 21 May 8½ Dec 9½ May 10½ May 24 Jan 27 Jan 165 Dec 21½ Jun 8¼ May 7% Dec 13 Dec	19% Feb 23% Feb 30 Jan 16½ Jan 14 Feb 16% Feb 34 Pec 34½ Feb 13% Feb 13% Feb 13% Feb 13½ Dec 14% Jan 15½ Oct	14 % Mar. 16 20 Feb 24 24 Feb 14 7½ Feb 27 8% Feb 11 11½ Feb 17 12½ Feb 20 164½ Feb 10 20 Mar 9 6% Feb 11 33¼ Feb 10 6 Feb 28 11½ Feb 13	21 ¼ Jun 14 27 ¼ May 27 29 Jan 5 10 ¼ May 20 12 ½ Jun 14 17 ½ Mar 22 42 Jun 1 30 ¼ Jan 5 175 Jun 15 125 May 17 9 ¼ May 21 48 Jun 17 9 ¼ May 20 13 ½ Jan 2	Nash-Kelvinator Corp		20 1/6 21 1/4 26 26 1/4 27 1/2 27 1/2 8 8 8 8 94 12 12 12 12 15 15 14 38 39 39 28 8 9 28 9 28 9 29 14 172 177 1/2 23 9 8 24 8 1/2 8 1/4 8 1/2 8 1/4 8 1/4 17 17 17 1/2 8 1/4 8 1/4 8 1/4 17 17 17 17 1/2 8 1/4 8 1/4 17 17 17 17 17 17 17 17 17 17 17 17 17	201/2 21 25% 25% 25% 271/2 271/2 8% 834 1134 12 14% 151/8 29 291/2 175 175 23 4 24 8% 834 471/2 8/8 8/8 8/4 121/2 122% 12% 131/6	20 20 ½ *25½ 26¼ 27 27½ 8% 8½ 11¾ 12 11¾ 12 14¾ 14½ 39 39½ 29½ 29½ *174 178 *23¾ 24 8½ 8½ 47½ 47¾ 8 8 12¼ 12½ 12½ 12¾ 13	20 % 20 % 26 26 26 27 27 % 8 % 8 8 4 11 % 11 3 4 14 % 15 39 % 40 ½ 29 29 % 175 178 24 24 24 8 % 8 % 46 ½ 48 7 % 7 % 12 % 12 % 13 ¼ 13 ¼	20¼ 21½ 26 27¼ 27½ 8% 8½ 8½ 11½ 11½ 11½ 11½ 138½ 40 29½ 29¼ 175 178 23¾ 24½ 7½ 46½ 12½ 12¼ 12¾ 13½ 12¼ 12¾ 13¾	56,700 260 1,000 4,700 4,700 2,800 1,700 8,600 100 600 3,500 5,000 3,400 7,400
13½ May 26% Dec 14% May 17% May 17% May 14% May 96 Dec 25% May 165 Dec 136 Dec 6% Jan 15½ Dec 1‡ Dec 74% May 21½ May 12% May 12% May 12% May 12% Dec 11 Dec	17% Feb 38 Jan 20½ Jan 20½ Jan 23½ Oct 48½ Dec 25½ Jan 107 Feb 36% Dec 190½ Sep 167 Jan 8½ Apr 28 Jan 1¾ Jan 95 Nov 28½ Jan 23½ Dec 100 Sep 29½ Jan 17% Feb 17% Feb	101/2 Mar 15 243/4 Mar 17 141/2 Mar 17 18 Feb 28 371/2 Feb 11 153/4 Feb 11 153/4 Feb 16 163/4 Feb 11 1341/4 Feb 19 61/4 Mar 13 153/4 Feb 11 14 Mar 10 22 Jan 22 184/4 Feb 10 851/4 Feb 10 851/4 Feb 10 851/4 Feb 10 851/4 Feb 10 12 Mar 16 12 Mar 16 101/4 Jun 14	13% Jan 2 32 Jun 2 21 May 21 22¼ May 21 23¼ Mar 30 20% Jun 9 96½ May 19 38 Jun 10 177 Jun 7 7¾ Peb 7 7¾ Peb 7 7¾ Peb 24¼ Jun 10 1 Jan 2 24¼ Jun 10 1 Jan 2 30% May 27 15½ May 26	National Cylinder Gas Co. National Dairy Producta. No par National Dept Stores. National Distillers Prod. Nó par Nat Enameling & Stamping. No par National Gypsum Co. com. \$4.50 conv preferred. No par National Lead Co common. 10 7% preferred A. 100 6% preferred B. 100 National Linen Servies Corp. 11 Nat Mai & Sil Cast Co. No par Nati Power & Lt ex-dist. No par National Steel Corp. 25 National Steel Corp. 25 National Supar Ref Co. No par National Supar Ref Co. 10 National Tea Co. 10 National Tea Co. 10 Nati Valeanized Fibre Co. 1		12% 12% 12% 131½ 1934 1934 20½ 20% 20% 4134 43 20¼ 20% 96 96 38 38 174½ 174½ 145 145 43 243½ 243½ 243½ 243½ 243½ 243½ 243½ 2	12% 13% 131% 131% 131% 231% 231% 242 20 42 42 42 20 36 95 44 95 44 176 172 145 145 145 145 145 145 145 145 145 145	12% 13 31¼ 31¼ 19¾ 19¾ 19% 20 20¼ 41¼ 43 20°8 20% 96 96 37½ 37% 177 144 144 6½ 6¾ 6¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾	13 ¼ 13 ¼ 13 ¼ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19	13 14 13 16 13 16 13 16 13 16 13 16 13 16 13 16 13 16 13 16 15 15 16 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	3,100 2,700 27,700 200 19,300 140 5,400 2,000 1,800 2,400 400 10,900 1,400 1,400 1,300
11 Dec 18 % May 13 % May 13 % May 13 % Peb 28 % Nov 28 % Dec 11 % Dec 28 % May 22 % Dec 27 % Dec 27 % May 12 May 12 May 18 % May 19 Apr 20 Dec 230 Nov 18 % Nov 84 % Dec 20 % May 19 Ma	13% Jun 24½ Feb 18% Feb 107 July 38 Feb 106 Mar 13 Nov 108½ Jan 44½ Dec 32% Feb 102 Feb 22% Feb 50 Dec 137 Dec 237½ Feb 26 Aug 62% Jan 290 Feb 25½ Sep 107 Mar 16 Sep	10% Jun 14 15¼ Mar 29 13¼ Feb 16 100 Feb 26 x27¼ Mar 12 87 Feb 10 11 Mar 25 90½ Mar 3 38 Feb 13 20¼ Mar 13 38 Feb 13 20¼ Feb 11 36 Meb 5 12½ Feb 11 39 Feb 10 21 Feb 11 11¼ Mar 9 20 Mar 3 49¾ Jan 19 200 Jan 19 6½ Mar 29 20¼ Feb 10 86½ Mar 29	12% Jan 26 19	Natemas Co Ne par Neiser Bros Inc common 14% conv serial preferred 100 Newberry Co (J J) common Ne par 3% preferred 100 New Bergand Elec System 20 New Jersey Pr & Lt Ce 45 p46 100 Newmont Mining Corp 10 Newport Industries commen 1 44% preferred 100 Newport News Ship & Dry Dock 1 New York Air Brake No par New York Air Brake No par New York Central No par New York Dock common No par 85 Ton-cum preferred No par 85 Ton-cum preferred No par New York Dock common No par 85 Ton-cum preferred No par New York Dock Common No par 85 Ton-cum preferred No par New York Dock Common No par 85 Ton-cum preferred No par New York Gentral No par New York Dock Common No par 85 Ton-cum preferred No par New York Gentral No par New York Central No par New York All No par New York All No par New York Central No par New York All No par New York A		10% 11% 17% 11% 11% 11% 18% 101 102½ 34 34% 97½ 98 11½ 11% 11% 95½ 96 00½ 23% 24 88 90½ 29½ 29½ 29% 43 43 16½ 16 % 65½ 67 130½ 130% 17% 23 26 569% 63 17% 23 26 569% 63 35 35¼ 14% 35 35 35 % 95 96½ 13%	101/4 103/6 X16% 167/4 173/4 101 1021/2 234 /6 343/6 98 98 111/6 111/6 295 /6 233/4 24 1/6 288 901/4 291/6 233/4 161/4 167/6 65 66 130 131 173/4 181/6 256/4 65 200 200 131/4 131/4 295 96/2 113/4 131/4	10% 10½ 16½ 17 17¼ 17¾ 101 102½ 34½ 54½ 99 11½ 11¼ 11¼ 495½ 98½ 60 60½ 23% 88 90½ 23% 43 43 16½ 16% 64½ 65 129 130 18 18¼ 22 25½ 43 43 43 16½ 66 42 65 129 130 18 18¼ 22 25½ 43 43 43 16½ 65 129 130 18 18¼ 22 15½ 25½ 25½ 25½ 25½ 27 13 13½ 28 13½ 29 595 175% 17%	16½ 16½ 17¼ 17¾ 101 102½ 34 34 97½ 99 11 11¼ 996 99 60½ 60½ 23 23½ 88 90½ 27% 28%	10½ 10½ 16½ 17¾ 17¾ *101 10½ *33½ 34 97½ 97½ 11 11½ *96 99 60 60 23 23¼ 90½ 90½ 28¼ 29 42¾ 42¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 18 18 *22 26 *34 18 *195 20 13¼ 34¼ 34¼ 34½ 96 96 96 96 97 17½ 17½ 17½ 17½ 17½	700 700 300 80
10% May 80% Dec 23% Nov 33% Dec 86% Dec 16% Dec 6% May 83% Dec 25 Dec 13% May 79% Dec 11 Aug 19% Aug 19% Aug 19% Dec 12 Dec	16 Sep 100 4 Aug 25 1/2 Oct 83 1/4 Jan 64 1/4 Nov 30 1/2 Sep 33 1/6 Jan 10 3/4 Feb 10 1/2 Feb 22 1/4 Apr 25 1/4 Feb 18 1/4 Feb 18 1/4 Feb	14% Feb 27 81 Jan 2 20% Mar 4 30 Mar 8 55 Feb 18 25½ Mar 18 14% Mar 3 8 Jan 2 82½ Mar 10 25% Feb 11 16% Feb 11 81½ Jan 2 11% Jan 13 x21¼ Jan 14 33% Jan 2 10% Mar 8	19% Apr 10 87¼ Jan 22 25% Jun 3 36% Jan 5 62 Jun 11 28¼ Jan 13 17% Jun 17 13% May 10 93 Jun 11 26¼ Jun 14 26¾ May 24 90 Mar 19 17¼ Mar 20 27¼ May 17 40½ Apr 24 7½ May 21 14% Jun 9	N Y Shipbldg Corp partic stock 1 N Y Shitz Elec & Gas Corp- \$3.75 cumulative preferred 100 Noblitt-Sparks Industries 2.56 Nopco Chemical Co. 4 Norfolk & Western Ry com. 25 Adjustment preferred 2.5 Adjustment preferred 2.5 North American Co. 10 North American Aviation 1 Northern Central Ry Co. 50 Northern Natural Gas Co. 18 Northern Pacific Ry 100 Northern States Pwr Co (Minn)— Cum pid \$3.60 series No par Northwest Airlines Ina common 10 4.6% cumulative preferred 2.5 Northwestern Telegraph 5.5 Norwalk Irre & Rubber Ne par Norwalch Pharmacal Co. 2.56		1734 1734 *8634 88 2534 2534 33 3342 6114 6134 *27142 28142 1614 1636 1234 13 *91142 93 35142 26144 25 2556 87 87 15 15142 2434 2514 38 38 *556 6 1436 1446	1734 1734 *87 89 *25 25½ 33 33 6136 61% *2714 28½ 1636 16½ 1234 12% *91½ 93 34 35½ 2434 25% *8634 87% 1556 2434 25 38½ 38½ 38½ *13½ 14	17% 17% •87¼ 90 25¼ 25½ •32¾ 33½ 60¼ 61 •27½ 28 16¼ 16% 123% 123¼ •91½ 93 33½ 34¾ 24¾ 25½ 87 14¼ 15¼ 24¾ 24¾ 24¾ 24¾ 25½ 55% 5¾ 13½ 13½	17% 17% *87¼ 89 25½ 25½ x33¼ 33½ 66½ 66½ 66½ 60¾ 27½ 28½ 16½ 17% 12½ 12% 31¾ 34 25¼ 26% *87 88 15 15¾ 24¾ 25¼ 37¾ 38½ 5½ 13 13	17½ 17½ 87¼ 87¼ 25½ 25½ 33 33¼4 60 60¾ 27 28½ 17 17¾6 12½ 12½ 92 92 32½ 33¾6 25¼ 25¾ 887¼ 85 4¼ 15 24¼2 25 37¾ 37½ 51¼ 55% 13 13	1,000 900 900 6,200 32,900 25,500 8,500 32,600 20 6,600 3,200 90 900 400
	r Previous r 1947 Highest \$ per share	Range s Lowest \$ per share	since Jan. 1 Highest 8 per share	STOCKS NEW YORK STOCK EXCHANGE Per	Saturday June 12 8 per akara	Monday June 14 8 per share	LOW AND HIGH Tuesday June 15 8 per share	SALE PRICES Wednesday June 16 \$ per share	Thursday June 17 8 per share	Friday June 18 8 per share	Sales for the Week Shares
27 Dec 91% Dec 21 Apr 18 Dec 17% May 93 Dec 7% May 86 May 18% Sep 24 May 19% Oct 19% May 86 Aug 68 Nov	38 Jan 1113/ Feb 351/ Dec 22 July 271/ Dec 107 Feb 118 Feb 118 Feb 281/ Feb 33% Feb 1631/ Jan 281/ Feb 93 Jan 80 July	27½ Feb 10 92½ Jan 2 26% Feb 11 16½ Apr 14 22% Feb 11 92 Mar 9 8 Feb 25 89 Mar 16 20 Jan 2 27 Jan 26 147. Mar 17 18 Mar 18 83 Jan 17 56% Mar 19	34½ Jun 16 103 Jun 18 43 Jun 15 18% Jan 17 34% Jun 2 108 May 27 12½ Apr 20 100 Jan 5 23 Jun 17 36 Jun 17 154 Jan 29 23 Jan 5 89 Feb 27 73¼ Jan 2	Ohic Edison Co commes 4.40% preferred 100 Ohio Oil Co Ne par Oklahoma Gas & Eleo 4% pfd 20 Oliver Corp common No par 4½% convertible preferred 100 Omnibus Corp (The) common 6 8% convertible preferred A 100 Oppenheim Collins 10 Otis Elevator common No par 6% preferred 100s Outboard Marine & Mig 2.50 Outlet Co Ne par Owens-Illinois Glass Ce 12.56	STOCK EXCHANGE CLOSED	*** 33 33% *** 101½ 102½ *** 41 41½ *** 17¼ 18¼ *** 33¾ 34½ *** 101½ 108% *** 10½ 10½ *** 96¼ 97 *** 22½ 23¼ *** 34½ 235% *** 151 *** 187 *** 19 *** 68 *** 88 *** 63 *** 63	33¾ 33¾ 102 102 41½ 43 *17½ 18½ 34 34¾ 107½ 107½ 10½ 10½ *22½ 22½ 22½ 22½ 35% 35% 151 18¾ 18¾ *86 88 61 62	34 34½ 102 102 41% 43 17½ 18 33½ 34⅓ 107½ 107½ 10⅓ 10¾ 95 96 22% 22% 35 35% 151½ 12 18½ 19 *86 88 58¾ 60	*33¾ 35 102¾ 102¾ 41½ 42¼ *17½ 18 34 34 34% *107½ 108 10 10¼ *95 96 23 23 35% 36 *151½ 153 *18½ 19 *86 88 58½ 59%	*33% 34 ¼ 103 103 41% 42% *17½ 18 33½ 34 ½ 107½ 107% 9% 10 ½ 35 ¼ 95½ 23 23 23 35 ¾ 35 ¾ 35 ¾ *151½ 153 *18½ 19 *86 88 58¼ 59	400 90 29,400 4,900 60 3,400 120 400 8,500 400 4,500
10 May 9% May 50 Jan 24 Jan 23% Dec 80% Nov 25% May 25% May 21% Jan 4% Dec 84% Dec 13 May 40% Jan 90 Dec 84% Jan 90 Dec	16 Sep 19 Feb 80 Oct 48% Oct 43% Jan 39% Feb 129% Jan 106 Feb 7 Feb 89% Oct 7% Feb 14% Feb 14% Feb 18 July 55 Nov 109 Mar 196 Feb	11½ Feb 27 11 Feb 11 62½ Feb 11 34¾ Feb 13 15½ Mar 20 30½ Mar 17 47¼ Mar 16 30 Feb 13 89½ Feb 27 13 Jun 18 134 Jan 2 4½ Feb 10 4½ Feb 11 4½ Feb 11 4½ Feb 13 8½ Feb 27 13½ Mar 16 52½ Jan 12	15% May 17 15 May 27 73 Apr 13 43½ May 28 21% Jun 15 26% Jan 8 54 Jan 8 54 Jan 8 54 Jun 7 ½ Jun 7 ½ Jun 14 147 Mar 18 6½ Apr 6 62% May 17 11½ May 21 21¼ Apr 24 65½ Jun 15 100 May 17	Pan American Airways Corp. 24 Pan-American Petrol & Transp. 3 Panhandle East Pipe Leem. No par 4% preferred. 100		*15 15¼ *14¼ 14½ *71 72½ *41 42 21½ 21¾ 35¾ 35¾ 53¾ 53¾ 102¾ 103¼ *1427 *142 *144 *5½ 5¾ 58 59 5 5½ 5¾ 58 59 5 5½ 5¾ 103¼ 11 *20¼ 20½ 64¾ 64¾ *98, 98½	15¼ 15¼ 14 14 14 14 14 14 14 14 14 14 14 14 14	*14¾ 15¼ 14 15¼ 14 17 14 14 15 14 14 15 14 14 15 14 15 14 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	151/4 151/4 13 14 71 71 401/2 401/2 211/4 355% 355% 531/2 533% 385% **101 102 **1/4 1431/2 55% 65/4 55/5 55/6 101/4 101/6 201/2	*15 151/4 12% 12% *69 72 *99 411/2 21% 213/8 351/4 353/4 531/5 535/6 531/5 336/8 371/2 381/2 100% 1011/4 *142 1431/2 53/4 55/4 55/4 581/4 581/4 581/4 50/20 201/2 622/8 163 99 99	500 380 10 1,500 5,800 3,000 700 42,000 11,800 63,200 7700 4,500 800 2,560
8½ Jan 96½ Dec 19½ Dec 37 Sep 2 Dec 33½ Dec 33½ May 7 Dec 8½ May 32½ Sep 38½ May	9% Feb 109 July 32% Jan 53% Jan 41% Jan 43 Jan 44% Feb 14% Feb 15% May 38% Nov 48% Feb	6% Feb 11 22 Feb 21 97 Jan 2 18¼ Feb 10 2 Mar 16 28 Mar 16 24% Feb 11 6¼ Mar 16 9 Feb 24 30½ Jun 18 38½ Feb 27	10% Jun 16 28 May 27 105 Jun 8 26% May 27 51 May 21 34/ May 17 33% Jan 2 30% Jun 11 10 May 17 16% Jun 18 37 49% Jun 1	Panhandle Prod & Refining. 1 Paraffine Cos Inc com. No par 4% convertible preferred. 100 Paramount Pictures Inc. 1 Park & Tilford Inc. 1 Park Utah Consolidated Mines. 1 Parke Davis & Co. No par Parker Rust Proof Co. 2.50 Parmelee Transportation. No par Patino Mines & Entarprises. Penick & Ford.		98 98 ½ 10½ 10¾ 27 27 105 106 22 2 23¼ 48 48 2½ 3 29¾ 30½ 29¾ 30½ 12¾ 13¼ 11¼ 31¼ 47½ 48½	98 ½ 99 10 10 ½ 26 26 ½ 105 106 ½ 22 ½ 23 ½ 47 ½ 49 ½ 2 ½ 3 30 30 ¾ 29 3 30 9 ½ 9 ¼ 12 ¾ 13 ¼ 31 ½ 31 ¾ 48 48 ¼	98 99 10 1034 26 26 105 10642 21 22% 4634 48 27% 27% 30 3042 29% 29% 9 9 13 14% 30½ 31¼ 47½ 47¾	10% 10% 26% 26% 26% 26% 26% 20% 20% 20% 20% 20% 20% 20% 30 30% 20% 30% 30% 30% 40% 30% 30% 40% 30% 30% 30% 40% 30% 30% 30% 30% 40% 30% 30% 30% 30% 40% 30% 30% 30% 30% 30% 30% 30% 30% 30% 3	10¼ 10¾ 25¼ 25¾ 2105 106½ 21¾ 22¼ *46½ 48½ 23¾ 27% 30 30¾ 29 29 88% 9 16 16¾ 30¼ 30¼ 47¼ 47¾	35,600 1,100 20 95,500 100 2,500 8,400 2,500 34,900 2,500 5,000

			NEW YORK	STOCK			· .			
Range for Previous Year 1947 Sep	Elewest 8 per share 114 Feb 13 154 Feb 11 29 Feb 18 110 Apr 8 184 Feb 27 41 Feb 20 103 Feb 19 34 May 20 864 Feb 17 104 Feb 4 144 Jun 18 27 May 12	19% May 25 34½ May 7 112 Jan 14 19½ Apr 15 22% May 24 48 Apr 22 45% Jan 6 98 May 15 20¼ May 7 24½ Jan 6 30½ Jan 6 104 May 19 15% Jun 17	Penn Coal & Coke Corp	CLOSED	Monday June 14 8 per share 13¼ 13¼ 18¾ 19 *30¼ 33 *110 111¾ 19¾ 21½ 45¼ 46 115 115 *36¼ 38 *31½ 95 *16% 17½ 16 16% 28¾ 28¾ 102¾ 102¾ 143¼ 143¼	LOW AND HIGH Tuesday June 15 \$ per share 12% 13 \(19 \) 19 \$ 30 \(4 \) 35 \$ 110 111 \(4 \) 20 \(4 \) 45 \(4 \) 45 \(4 \) 5 \(4 \) 5 \(4 \) 5 \(4 \) 5 \(4 \) 10 16 16 \(4 \) 20 \(8 \) 20 \(8 \) 37 37 95 95 95 15 \(1 \) 17 16 16 \(16 \) 4 28 \(8 \) 29 102 \(4 \) 103 \(4 \) 104 \(15 \) \(2 \) 102 \(4 \) 103 \(4 \) 104 \(15 \) \(2 \) 104 \(15 \) \(2 \) 15 \(2 \) 15 \(2 \)	### PRIORS Wednesday June 16 # per share 12% 12% 18½ 18% *30% 32% *110 111% 19 19 20% 20% *44½ 45% *14¼ 115½ 35½ 36% *94 94% 15 15 ½ 16 28½ 28½ 103 103% 15¼ 15½ 15½ 15 203%	Thursday June 17 # per chare 12% 13 18% 18% 200% 33 ½ 111% 1113 18% 19 20% 21 ½ 44% 44% 214 14 25% 37 23% 94% 15 ¼ 16% 15 ½ 28 28 29 20 102% 103 15% 15%	Friday June 18 \$ per shere 12½ 13 18½ 18½ 30¼ 33½ 111½ 113 19½ 19½ 20½ 21 4½ 44½ 114 114% 20½ 21 16 14½ 15½ 28 29 102½ 102% 15½ 102%	Soles for the Wesh Shares 1,000 1,600
13½ Jun 18 Oct 37 May 62½ Jan 38¼ Apr 48¾ Dec 59 Mar 97½ Dec 109¾ Aug 11¼ Dec 27¼ Jan 111¼ Dec 120½ Aug 95 Dec 109½ Aug 111¼ Dec 120½ Aug 95 Dec 109½ Aug 100¼ May 16% Oct 21 Jan 35% Nov 85 Dec 98¼ Mar 25 Dec 43¾ Jan 88 Dec 109 Feb 85 Dec 101 Mar 21 Apr 43 Dec 81 Jan 93 July 50½ Mar 63¾ Jun 18 Feb	14% Feb 2 47 Feb 11 40% Feb 13 50 Feb 8 95% Mar 5 21% Feb 26 22% Jan 26 104 Jan 21 91 Jan 28 105 Apr 14 14 Jan 19 28 Jan 22 83% Apr 8 25% Mar 16 87 Jan 6 83% Mar 17 36 Jan 26 87% Jan 22 54% Jan 22	20¼ May 15 64 May 15 57% May 15 55: May 19 104% May 15 25¼ Jan 2 115½ Jun 19 103% Jun 10 111: Jun 8 20% May 22 39% May 21 90 Jan 13 30% May 20 97¼ Jun 3 87% Jun 2 46% Apr 23 90 Feb 5 77½ Jun 15	Pfisifer Brewing Co		18½ 18½ 60 61 56 56% 52¾ 52¾ 99 99½ 24¾ 24¾ 625 25 114 114 102½ 102¾ 109⅓ 19¾ 38¼ 38¾ *88 69½ 28½ 29¼ *95 97¼ *85 88 *42 45 90 90 90 75 75¼	18 1/4 18 1/4 61 61 61 1/4 556 564 5524 5234 100 2334 24 1/4 251 11334 114 1/2 1101 1/2 11334 114 1/2 1101 1/2 113 1/4 110 1/4	18 18 % 61 / 61 / 61 / 61 / 61 / 61 / 65 / 65 /	18 18 18 61 61 4 55 4 56 4 55 4 56 4 55 4 52 4 100 100 4 23 % 23 % 24 7 103 110 110 110 110 110 110 110 110 110	18% 18% 61 56% 56% 52% 52% 52% 52% 100 100 23% 24% 24% 113 113 2 103 109% 195 95 95 85 88 42 45 45 13% 15%	900 3,700 12,800 930 300 10,000 600 100 200 7,600 9,500 10 3,600 100 10 15,300
30½ Apr 38½ July 99½ Dec 108 Feb 96½ Dec 96½ Dec 10 May 16¾ Oct 88 Dec 102 Mar 18½ Jan 32½ Dec 16 Dec 16 Dec 16 Dec 16 Aug 169 Aug 163½ Nov 203 Jan 32¼ Apr 42½ Feb 7 May 10½ Nov 8½ May 15 Dec 114 Apr 140 Oct 59¼ May 20½ Dec 171 May 200 Jan 17½ May 200 Jan 17½ May 38% Oct	30½ Feb 25 98½ Apr 1 110 Jun 14 11½ Feb 11 84½ May 12 26 Mar 16 12½ Feb 11 145 Jan 26 157 Feb 16 34 Feb 20 8 Feb: 13 10½ Feb 11 140 Jan 27 73½ Feb 12 71½ Mar 9 15 Feb 13 145 Jan 9 28½ Jan 22	34% Jan 5 103½ Jan 8 110 Jun 10 15¼ Jun 10 92½ May 26 35½ May 22 23½ Jun 15 155 Apr 15 167 May 19 39½ Jun 1 10 Jan 2 20 Jun 9 157 May 18 94½ May 14 82½ May 14 82½ May 17 46 Apr 23	### State of the common ### State of the common of the convertible preferred ### No par ### State of the common of the convertible preferred ### No par ### State of the common of the commo		33¼ 34½ 102½ 102½ 102½ 110 110 110 114¼ 15 92 93 34½ 34½ 33½ 155 160 165½ 165½ 38½ 9½ 9½ 9½ 9½ 99½ 155 92½ 93 **195½ 81½ 93 **195½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81	34¼ 34¼ *102½ 102¾ *108 115 14¾ 15 *90 92 34¼ 34½ 34½ *152 160 *165½ 167½ 38¼ 38½ *19 19½ *19 19½ *19 19½ *156 163 *14 11¼	33% 34 102½ 102½ *108% 115 14¼ 14% 90 92 34 34½ 22% 23¼ *152 160 *165½ 168 37% 38 9½ 9% 18½ 18¾ *156 *100	34 1/6 34 1/6 102 1/2 102 1/6 102 1/2 102 1/2 102 1/2 105 14 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	34 ¼ 34 ¼ 4 102 ½ 102 ½ 102 ½ 102 ½ 102 ½ 105 ¼ 115 14 ½ 19 90 92 34 34 ½ 22 ½ 23 ¼ 152 160 169 37 ¾ 37 ¼ 9 ½ 18 ½ 19 19 156 5 2 ½ 3 23 23 ¼ 156 163 164 13 ¼ 43	1,200 510 20 2,600 30 6,400 7,600
	9% May 10 33 Jan 6 29% Feb 14 12½ Feb 13 12½ Jan 28 8% Feb 27 30% Apr 8 62% Feb 16 18 Feb 27 81 Mar 11 32½ Jan 15 20 Feb 6 111½ Feb 16 111½ Feb 16 111½ Feb 11 22% Apr 2 109% Mar 17 22% Apr 2 109% Mar 17 22% Feb 5 101½ Feb 5 101½ Feb 5	10% Apr 2 70% May 4 41½ Jun 18 16% May 20 13% Mar 24 11% May 18 35¼ May 21 71% Jan 9 28% May 25 94 Apr 26 38% May 15 98 Apr 20 111 Apr 21 124% Apr 20 24% Jun 18 11½ Jan 2 30% May 15 53 Jan 5 42 May 18 107% Mar 24	Pond Creek Pocabontas		91½ 92½ 104¼ 104¾ 116½ 117⅓	10 % 10 % 10 % 10 % 63 % 64 % 40 41 15 % 15 % 13 % 13 % 9 % 9 % 9 % 22 % 24 % 24 % 22 % 23 % 90 % 115 % 116 % 116 % 12 % 22 % 23 % 109 % 10 % 10 9 %	10 10 6234 64 4014 41 1534 1534 1338 1312 912 934 32 32 6734 684 93 93 3836 3836 2312 2336 91136 9114 11636 11712 132 132 132 2376 2376 1034 10944 11636 11792 2376 2386 464 464 3934 41 21064 1064	101/6 101/6	10¼ 10% 10% 55 70 41½ 41½ 15¼ 15¼ 15½ 15½ 13½ 9½ 9% 11¾ 32% 67¼ 68 23¾ 24 *92½ 93½ 24% 22% 95½ 105% 108½ 118½ 121½ 13½ 137 24½ 24% 24% 199 18 18 19 18 19 18 19 18 19 18 19 18 19 19 18 19 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19	2,200 22,300 800 3,300 8,600 6,300 100 7,500 4,100 1,500 1,500 1,500 1,330 2,54d 1,74d 1,34d 1,3d 1,3d 1,3d 1,3d 1,3d 1,3d 1,3d 1,3
	≡21 % Pob 28	25% May 25	Q Quaker State Off Refining Corp		23 1/2 24	24 241/2	241/6 241/6	241/4 241/4	241/2 241/2	1,900
Eange for Previous Year 1947 Lewest Highest 8 per share 8 per share	Range s Lowest 8 per share	linee Jan. 1 Highess 8 per share	STOCKS NEW YORK STOCK EXCHANGE Par	Liberday June 12 8 per akare	Monday June 14 8 per share	LOW AND HIGH Tuesday June 15 8 per share	SALE PRICES Wednesday June 16 S per share	Thursday June 17 8 per share	Friday June 18 \$ per share	Sales for the Week Shares
7 1/4 May 10% Feb 88 Me Dec 80% Feb 81/4 Dec 15% Jan 941/2 Dec 105% Mar 28 May 41 Feb 17% May 32 Dec 32% Dec 38 1/2 Feb	7% Feb 20 63% Feb 11 7% Feb 27 91 Mar 31 28% Mar 11 22% Feb 20 31 Jan 28	15 Jun 17 75% May 27 11% May 19 98% Jun 4 34% Jun 18 35% Jun 14 35 May 17	Radio Cerp of America com No par \$3.50 conv las preferred No par Radio-Keith-Orpheum 1 Ralston Purina Co 3%% pfd 106 Raybentos Manhattan No par Rayonier Ine common 1	STOCK EXCHANGE CLOSED	13 % 14 ½ 71 ½ 71 ½ 9 % 9 ¾ 97 ¾ 97 ¾ 34 34 ¾ 34 ¾ 34 ⅓ 34 ⅓ 34 ⅓ 34 ⅓	14¼ 14¾ 72 72 9½ 9% 9% 97¾ 98½ *34½ 34¼ 34¾ 35½ 34½ 34½	14 % 14 % 72 73 8 % 9 ¼ *98 98 ½ 34 % 34 ¼ 34 % 35 35 35	14% 15 72¼ 72% 8% 8% *98 98½ 34½ 34½ 34½ 35 34½ 34½	14% 15 71% 72% 8½ 8% 98½ 98% 34 34% 34 34% *34 34%	190,400 1,700 19,900 100 1,000 6,600 600
16½ May 22½ July 37 Dec 48½ July 33 Nov 39 July 9½ May 18% Peb 96 Oct 108½ Mar 11 May 16¼ Feb	16% Feb 20 36% Feb 24 31 Feb 16 10% Feb 24 101 Jan 21 11% Feb 11	23% May 14 45 Apr 27 39 Jun 2 15% May 27 105 Feb 25 18 May 21	Reading Co common		21 21¼ *39 41 *37 38% 14½ 14½ *102 109 14½ 15	20% 21 41 41 *37 38% 14 14¼ *102 109 14¼ 14%	21 21½ 41 41 *37 38% 13% 14% *102 109 14½ 14%	21¾ 22¾ 41½ 41½ *37 38½ *13½ 14 *102 109 14¾ 16	22¼ 23¼ *40½ 43 *37 38 *13½ 14 *102 109 15¼ 15%	8,500 600 800 6,000
12½ Dec 14½ Nov 20½ May 29½ Feb 10½ Dec 17¾ Feb 62 Dec 84¼ Feb 12½ Dec 17 Aug 96 Nov 102 Jan 24½ Jan 33½ Oct	10¼ Apr 23 22½ Mar 31 10¼ Feb 27 61½ Jun 10 11 Mar 17 95½ Jun 17 x22¾ Mar 10	14½ Jan 7 25¼ May 21 13% May 24 64½ May 4 15¼ May 21 18 Apr 8 29% Jan 7	Conv pfd 3 % % series 100 Remington-Rand common 500 \$4.50 preferred 25 Rec Motors Inc. 1		121/4 121/4 241/2 241/2 *125/6 131/6 *611/8 621/2 143/4 15 *951/4 96 26 261/2	12 % 12 % *23 24 *12 % 12 % 62 62 14 % *95 96 *25 % 25 %	12 % 12 % *23 24 12 % 13 *62 63 14 ¼ 14 % *95 96 ¾ 25 25 %	*11% 11% *23 24 12½ 12½ 62 62 64 13% 14¼ 95½ 95½ 24% 25¼	*11% 11% 24 24 12% 12% *62 63 14 14% *94 96% 24% 24%	500 200 500 70 12,300 200 1,400
4% May 8% Jan 3½ Dec 8% Feb 9% Dec 15% Feb 22½ May 30% Feb 101% Dec 113% May 14 May 24% Feb 91 Dec 110 Apr 6½ Dec 114 Feb 19% Jun 39 Jan 90 May 124 Jan 90 May 124 Jan 9 May 16% Feb 36% May 44% Feb 36% May 50% Dec 85 Dec 104 Feb 56 Dec 104 Feb 56 Dec 104 Feb 56 Pec 105% Pec	6% Feb 10 3% Mar 4 8% Feb 11 22% Feb 11 103 Jan 5 15% Feb 10 82% Feb 17 5% Feb 27 92 Mar 19 7% Feb 11 35% Apr 23 46 May 6 87% Feb 18	13% May 8 5¼ May 20 11% May 21 31% Jun 14 109¼ Jun 16 21¼ May 15 96 Apr 19 8 May 15 29½ Apr 22 104¾ Jan 5 11¾ May 26 41¼ Jan 2 50 Jan 8 94 Jun 1	Republic Aviation Corp		12 12% 4 ½ 4½ *10% 10% 31% 31% *109½ 111 20 20% 95 95 6 % 7½ 24½ 25½ 100 100 11½ 11½ 36¾ 37¾ 47¼ 47½ *20 51½	12 12% 4 4¼ 10½ 10% 31% 31% *109¼ 111 20½ 20¼ *95 96½ 6% 7% 25% 26 *99 99¾ 10¾ 11 37% 37% *47 48 93 93	11½ 12 3% 4½ 10¼ 10½ 30½ 31¼ 109¼ 109¼ 19% 20½ 95 96½ 6% 7 25¾ 26½ 100 100 10% 103¼ 37¼ 37% 445 47½ 92 95	11% 12 3¾ 3% 10 30% 31¼ *109 109¾ 20 *95 96½ 6¾ 6% 826 26 98¾ 98¼ 10% 10% 37¼ 37¾ *46 47½ *92 94	11½ 11½ 3¾ 4 9¾ 9¾ 9¾ 30½ 30% 109 109¾ 19% 19% 6% 7 26 26 100 100 10¾ 10¾ 47¼ 47¼ 9¾ 94 94 94 94 94 94 94 94 94 94 94 94 94	7,600 6,400 700 34,000 100 5,800 42,100 -3,800 1,400 8,400 20 100
19 Apr 25% Feb 13% Jan 18% Dec 23% May 31 Feb 5% Sep 10% Mar ————————————————————————————————————	20 % Mar 16 15 % Jan 26 22 Mar 9 5 % Mar 9 6 % Feb 5 19 % Feb 14 15 % Mar 8	24½ May 18 39% Jun 18 28 Jun 15 7% May 21 11½ Jun 9 28½ Jun 9 22 May 21	Rheem Manutacturing Co		*92 95½ 22½ 23 34 36¾ *28 29 6% 6½ 11 11¼ *27½ 28 *20½ 21	93 93 22% 22% 34½ 36½ 28 28 6 6% 11 11½ 27½ 27% 20½ 20½	22½ 22% 35 36% 27 27½ 5% 6½ 10¾ 110¾ 20½ 20½	22% 22¾ 35% 37% *27 27½ 6 6 10% 10¾ *26½ 27% 20¾ 21	22 ¹ / ₄ 22 ⁷ / ₈ 37 ⁸ / ₆ 39 ⁸ / ₆ 27 27 6 6 10 ⁸ / ₆ 10 ⁸ / ₈ 27 27 ¹ / ₄ 20 ¹ / ₂ 20 ¹ / ₂	4,500 75,900 200 1,900 11,100 800 1,300
19% Sep 24% Oct 42% May 88% Oct 17% Dec 26% Feb	17 Mar 16 54½ Jan 22 14 Apr 23	27% May 27 72 May 28 18% Jan 6	Royal Typewriter 1 Ruberoid Co (The) No par Ruppers (Jacob) 8		20 ½ 21 26 26 70 70¼ 15 15	25% 25% 25% 25% *69½ 70½ 14% 14%	25 1/4 25 3/4 69 69 1/2 *14 3/4 15	25 26¼ •66% 68 15 15	25 ¼ 25 ½ 68 68 15 ¼ 15 ¼	3,600 500 800

Range for Previous Year 1947 Lowest Highest g per share & per share	Range since Jan. 1 Lowest Highest \$ per share \$ per share.	STOCKS NEW YORK STOCK EXCHANGE Per	Baturday June.12	Monday June 14 \$ per share	OW AND HIGH Tuesday June 15 \$ per suare	SALE PRICES Wednesday June 16 \$ per share	June 17	Friday June 18 2 per share	Sales for the Week Shares.
40 Jun 85 ½ Jan 12 ½ Jan 18 May 37 ½ Dec 66 Dec 68 ½ Dec 57 Dec 60 ½ Dec 57 Dec 60 ½ Dec 120 Dec 120 Dec 124 ¼ Mar 11 ½ Feb 23 ½ May 55 ¼ Jan 40 ½ Dec 10 3 ¾ Sep 90 Dec 10 2 ¼ July 13 ¼ Nov 18 ½ Jan 83 ½ Dec 98 ½ Mar 98 ½ Mar	39% Feb. 24 61% Jun 9 8% Feb. 11 14% Jun 18 32% Feb. 11 48% May 15 67. Jan 2 139½ May.28 58. Jan, 29 101 Jun 16 8 Feb 13 13% May 27 79 Feb. 18 91½ May.20 17½ Mar 19 21% Jan 2 108. Jan 5 113 Jun 16 8% Feb 10 13% Jun 11 25½ Mar 8 35% May 21 39% Mar 10 51 May 27 90% Feb. 27 95 Jan 9 88% Feb 13 93% Apr 7 13½ Feb 13 51% May 19 81½ Feb 20 87% May 12	### St Joseph Lead	a little of the second of the second	5934 6034 1314 1334 4416 4512 131 132 *96 101 1314 1312 *9834 90 2034 2034 11212 11212 1314 3134 3115 32 *4912 50 *9312 9434 *93 9336 15 1514	59½ 60 13¼ 13¾ 44¾ 45¼ 131 131 96 101 13½ 13½ 90 90 90 20½ 2112 112½ 13¼ 13½ 13¼ 13½ 14% 13½ 40½ 50 93½ 94¾ 93½ 94¾ 93 93% 15¼ 15¼ 15¼ 15¼ 87 89	59% 60 12% 13% 43% 44½ 129 129 101 101 13 13% 88½ 88½ 20¼ 11½ 113 13% 13% 30½ 30% 50 50 50 50 93 94% 93% 93½ 15% 15% 887 88	59½ 59¾ 13 13% 44¼ 45¼ 127 131 *100 104 13 13% 89½ 90 19% 20¼ 112 112 12¾ 13% 50 50 50 50 50 94¾ 94¾ *93 93¾ *87 89	59½ 60% 13¾ 14¼ 44¾ 45½ 127 130½ 99 102 12¾ 13¼ 88 90 112 113 12% 13 12% 13 30¼ 30% 50¼ 50¼ 93 93 15¼ 15¾ 87 89	5,100 34,900 5,900 10 31,400 130 9,400 190 7,100 18,500 400 170 80 4,000
11¼ May 24% Feb 39¾ May 55 Feb 17¾ Dec 19% Nov 23 Mar 43¼ Dec 5½ May 10½ Feb 30½ May 40¾ July 11 Oct 16% Feb 10½ May 16% Feb 101 Dec 110 Jan 20½ Apr 30% Dec 82 Feb 11½ Dec 22½ May 33¾ Jan 70 Dec 82 Feb 11½ Dec 22 Feb 11½ May 9½ Feb 63% May 9½ Feb 63% May 9½ Feb 63% May 9½ Feb 65 Mar 117% Dec 15 May 20 Oct	13% Feb 11 25% Jun 14 44 Feb 19 62½ Jun 7 15½ Feb 10 20½ Jun 14 35½ Feb 10 59½ May 6 5 Mar 25 73% May 21 31¾ Feb 5 42¼ May 18 10½ Apr 29 12½ Jan 16 65% Mar 17 8½ May 12 26½ Feb 26 104 Jan 31 26½ Feb 11 36¾ Jun 1 26½ Feb 11 41¾ Jun 1 26% Feb 11 27% Jun 10 68 Feb 25 78 Apr 21 12½ Mar 16 15½ Jan 2 12½ Mar 16 15½ Jan 2 12½ Mar 17 7½ Jan 5 5½ Mar 17 7¼ Jan 5 5½ Mar 17 7¼ Jan 5 5½ Mar 13 36 May 18 35½ Mar 13 36 May 18 52¼ Feb 14 36 May 18 52¼ Feb 10 158½ Jun 1 52¼ Feb 10 158½ Jun 16 15 Feb 11 59½¼ Feb 15 15 Feb 11 59½¼ Jun 15 15 Feb 11 158½ Jun 16 15 Feb 11 158¼ Jun 16 15 Feb 11 24¾ Jun 16	84.50 preferred No par Shamrock Oil & Gas 1 Sharon Steel Corp No par Sharpe & Dohme common No par \$3.50 conv pref series A No par Shattuck (Frank G) No par Sheaffer (W A) Pen Co 1		131/2 131/2	24¼ 24¼ 60 60½ 19% 19% 19% 55 55¼ 65½ 7 40¼ 40% 11½ 11% 13% 13½ 13% 99¼ 101 33¾ 34½ 41 41¾ 26½ 27¼ *77½ 78½ 13¼ 13¼ 13¼ 13¼ 67% 63% 5% 6 34½ 34½ 40 40 29% 30¼ 157 157½ 24 24 24 24 34½ 35¼	23¼ 24% 55½ 60 19% 19% 55½ 60 19% 55½ 60 19% 41 11½ 11½ 11½ 11½ 21¾ 32% 34 40½ 41 26% 27734 78½ 13¼ 13½ 65½ 636 5½ 636 5½ 636 5½ 636 5½ 23½ 23¾ 23½ 23¾ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼	24 % 24 % 58 59 19 % 19 % 19 % 19 % 19 % 54 54 ½ 6 % 40 % 41 11 % 11 % 11 % 13 % 13 % 19 9 101 32 % 33 % 40 % 40 % 40 % 27 77 ½ 78 14 ½ 14 % 13 % 13 % 13 % 13 % 13 % 13 % 13 %	23½ 24¼ *58 59 19¾ 19¾ 54¾ 56 6½ 6½ 40% 11 11½ 11½ 13% 13% *100 100½ 32% 33¾ 39% 39% 39% *75¾ 78½ 44 5% 6% 6¼ 5½ 5% 33% 34½ *39 40 29¼ 29¾ 158 ½ 23% 158 ½ 23% 34 33% 34 34¾	9,800 1,300 2,200 5,700 25,400 2,600 1,100 3,900 5,900 2,600 200 1,800 20,300 2,100 20,000 1,200 20,000 1,200 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 3,500
29½ May 39½ Oct 87¼ Dec 102½ Jun 23¼ Dec 35½ Jan 17¼ Dec 3½ ½ Mar 17½ Dec 3½ May 5¼ Feb 5½ Oct 8% Jan 40½ Nov 42½ Dec 27 Dec 3½ Jan 22 July 28½ Feb 34½ Apr 50½ Dan 57¼ May 50½ Jan 57¼ May 77 Feb 88 Nov 81 Aug 15 May 20% Feb	30% Mar 17 39% Jun 18 87 Jan 12 90 Apr 19 19% Feb. 15 26 Jun 9 14% Feb. 11 23 Jun 16 199% May 11 104% Jun 14 33% Jan 24 5 May 17 55% Mar 4 7% Apr 26, 39 Feb. 17 55 Jan 9 52 Jun 7 54 Jun 15 12% Mar 11 16% Jan 8 36% Mar-17 43% May 24 37 Mar 17 42% Jan 18 20% Feb. 27 27 Jun 18 43% Feb. 27 27 Jun 18 43% Feb. 11 60% Jun 17 33% Feb. 11 60% Jun 17 33% Feb. 11 69% Jun 17 33% Feb. 11 69% May 15 70 Mar 33 73, Jan 6 15 Mar 10 20% May 20	Smith (A) & Sons Carpet Co com _20 3 % % cumulative preferred _ 100 Smith & Corona Typewriter _ No par Socong Vacuum Oil Co Inc 15 Solvay American Corp 4 % pfd_100 South Amer Gold & Platinum _ 1 South Carolina E & G Co com _4.50 5 % greferred _ 50 Southeastern Greyhound Lines _ 5 Southe Porto Rico Sugar com _No par 8 % preferred _ 25 Southern California Edison _ 25 Southern California Edison _ 25 Southern Natural Gas Co _ 7.50 Southern Pacific Co _ No par Southern Railway common _No par 5 % non-cum preferred _ 100 Mobile & Ohio Stock tr ctfs _ 100 Spalding (A G) & Bros Inc _ 1		38% 38½ 87 87 87 87 87 87 87 87 87 87 87 87 87	38½ 385% *86 88 *25 25% 21% 22½ 104¼ 104¼ 4 4¼ 47% 7¼ *42 43% 53 54 14½ 14% 41 41 *38¾ 40 30¼ 30% 25¾ 26½ 58 58% 48 49 68 68 *70 72	38 38½ *86 88 25 25 22 23 104 104½ 4 77 7½ *42 43% *53 53½ 403½ 403½ 403½ 403½ 403½ 403½ 403½ 40	38 38 ¼ *86 88 *24 ½ 25 % 22 ½ 22 % *103 % 103 % 3 % 4 % 7 ¼ 7 ¼ *11 ½ 42 % *55 ¼ 53 ½ 14 ½ 14 ½ 40 ¼ 40 ¾ *40 4 0 % 59 ½ 60 % 59 ½ 60 % 68 % 69 ¾ *70 71 ½	38 39 ½ *86½ 88 *24½ 25 22¼ 22½ 4 7½ 7½ 42% 43 53½ 53½ 53½ 13¼ 14¼ 40% 40% 30½ 30½ 26½ 27 59% 60½ 49% 49% 68% 69 *70 71½	5,700. 20 160,100 1,800 7,400 20,700 2,800 5,500 1,400 2,100 4,400 20,100 8,900 1,200
4 1/4 May 7 7/4 Feb 6 May 14 1/2 Jan 73 Dec 93 1/4 July 16 24 May 24 3/4 Oct 8 May 17 1/4 Feb 68 1/4 Dec 90 1/4 Feb 13 3/4 May 18 1/4 Feb 27 Nov 45 1/4 Jan 81 Dec 10 2 Aug 17 1/4 May 36 1/4 July 12 1/4 May 36 1/4 July 11 1/4 Feb 1/4 May 36 1/4 July 17 1/4 May 36 July 17 Feb 50 1/4 May 63 July 37 1/4 May 63 July 37 1/4 May 63 July 37 1/4 May 44 1/4 July 17 1/4 May 37 1/4 May 44 1/4 July 1/4 1/4 Feb 6 1/4 May 11 1/4 Feb 1/4 May 37 1/4 May 44 1/4 July 1/4 1/4 Feb 1/4 May 37 1/4 May 44 1/4 July 1/4 1/4 1/4 Feb 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	4 Feb 26 7½ Jun 15 57½ Mar 18 8½ May 27 69½ Jun 2 73 Jan 5 23½ Mar 18 29¾ Jan 2 20¼ Feb 20 30¾ Jun 18 7½ Mar 16 14 May 15 61½ Mar 17 74 May 14 15½ Feb 16 23% May 15 22 May 3 29½ Jan 2 98½ Mar 9 104 Jan 29 22¾ Mar 2 29½ Jun 3 82 Feb 11 91½ Jun 10 19¼ Feb 27 27% May 15 86 Feb 11 104 Jun 14 97½ Feb 27 13 Jun 14	Sparks Withington No par Spear & Ce common 1 \$5,50 preferred No par Spencer Kellogs & Sons. 1 Sperry Corp (The) 1 Spiegel Inc common 2 Conv \$4.50 preferred No par Squiare D.Co. 5 Squibb (E.R.) & Sons common 1 \$4, preferred No par Standard Brands Inc.com No par Standard G & E Co \$4 pref. No par \$6, prior preferred No par \$6, prior preferred No par \$7, prior preferred No par		6½ 7½ 8½ 8½ \$6934 71 2836 29 2836 29 12½ 13 73 73½ ×21% 22% 26½ 26¾ *102 102% 28½ 28¾ 91 91½ 26 27½ 102 102%	7 7½ 8¼ 8¼ 870 71 28 28 287 287 287 287 287 287 287 287 287 2	19 19 71/4 73/4 83/4 170 73/4 83/6 170 71 28 281/4 29 30/4 12 112/5 211/4 211/4 265/6 27 1021/2 1021/4 281/6 281/6 211/4 1021/4 1021/4 1021/4 1103/4 1111/4 721/4 72/8	*19 1934 714 736 *734 834 *70 71 28 28 28 30% 30% 12 1214 7212 7314 2676 2676 10214 10214 2814 2834 *90 9112 20 276 10314 10314 11112 112 72 72%	19 % 19 ½ 7 % 73% 83% 8 76 ½ 78 8 76 ½ 78 20 ½ 28 ½ 72 % 12 % 12 % 72 % 72 % 20 ½ 21 26 ½ 26 ½ 10 2 % 10 20 % 28 % 28 % 89 ½ 91 12 6 26 ¼ 10 3 10 3 111 111 71 34 72 ½	600 24,300 400 2,300 17,200 10,400 200 3,400 2,300 120 5,200 11,200 1,500 20,800
63 Mar 80 July 2334 Jan 31% Aug 94 Dec 105 Jan 107% May 17% Feb 4144 Jun 49 Feb 37 May 47 Oct 12 May 18 Jan 34 Dec 49 Jan 36 Nov 36% Oct 131½ May 19½ Feb 1434 May 2434 Oct 1914 Jun 2134 Jan 101½ May 17 Feb 18 May 251% Feb 105 July 1091½ Apr	36% Feb 13 53 Jun 16 69% Feb 11 92% Jun 15 24% Feb 27 35 Jun 14 91 Feb 17 97% Jun 11 11% Feb 10 15% May 21 38 Feb 10 43% May 11 37 Feb 16 41½ May 26 11½ Mar 6 15½ May 21 32% Mar 12 39% Jun 8 88 Feb 10 97 Jun 7 27 Mar 9 36% May 21 12% Feb 11 16% May 20 13% Feb 27 18 Jan 2 17 Mar 3 20 Jan 8 11% Jan 6 17% Jun 16 16% Mar 16 29% Jun 15 9 Mar 4 11% Jan 7 94 Mar 17 98% May 27 7 94 Mar 17 98% May 25	Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of New Jersey 25 Standard Oil of New Jersey 25 Standard Oil of Ohlo common 10 34% preferred series A 100 Standard Steel Spring common 1 4% convertible preferred 50 Starrett Co (The) L S No par Sterchi Bros Stores Inc. 1 Sterkert-Warner Corp 5 Stewart-Warner Corp 5 Stewart-Warner Corp 5 Stokley-Van Camp Inc common 1 5% prior preferred 20 Stone & Webster No par Studebaker Corp (The) 1 Sun Chemical Corp common 1 34.50 series A preferred No par Studebaker No par Studeb		50¼ 51 88 90½ 34 35 97½ 98 14½ 14½ 41¼ 42½ 40 41 14½ 14½ 38¾ 39 96½ 97¼ 32¼ 32½ 15½ 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16½ 27½ 28¾ 10½ 16½	50½ 52½ 88¼ 92% 34% 34% 97 98 14½ 14½ 42½ 39½ 41 14½ 14% 38¾ 39 96½ 96½ 32¾ 32¾ 15% 16 16 16¼ *18¾ 19 16¾ 17 28 29¼ x10 10¼	51¾ 53 90¾ 92% 33¼ 34% °97 98 14½ 14% •41¼ 42½ °39 41 14 14¾ 38¾ 39½ °95 97¼ 32 32 15% 16% *18½ 19 16¾ 17% 28½ 28% 10½ 10¼	52½ 52½ 52% 90% 91½ 33% 34¼ 96% 98 - 14½ 14½ 42½ 93 98 - 14½ 14½ 42½ 93 941 14½ 14¼ 38 38¾ 38¾ 16½ 15¾ 16½ 15¾ 16 19 19 19 17½ 17½ 28½ 28¼ 10 10 10½	52 % 52 ½ 52 ½ 89 90 34 34 % 97 % 97 % 97 % 14 ½ 42 % 40 % 40 % 96 97 % 31 32 ½ 15 % 15 % 16 ¼ 19 19 17 17 % 28 ½ 28 ½ 28 ½ 10 10 %	28,300 58,800 33,700 55,500 5,500 6,800 5,500 6,800 5,500 1,400 22,900 34,600 5,700
51 May 75½ Mar 114 Dec 125 Oct 7% Jan 12% Sep 	50½ Mar 19 70½ Jun 9 113½ Jan 31 118. Jun 2 9½ Feb 11 15¾ May 24 20 Jun 18 21½ Jun 9 24¾ Jun 18 25¾ Jun 9 34¾ Mar 1 11¾ Mar 31 18½ Feb 11 28¼ Jun 9 140 Mar 1 12¾ Jun 17 14 Feb 11 19¾ Jun 17 14 Feb 11 19¾ Jun 9 38 Mar 12 44½ Jun 14 13½ Jun 2 16¾ Jan 19 x30¾ Feb 25 36¾ Jan 27 14¾ May 14 22 Jan 8 17¼ Feb 27 28 Jun 3 80½ Apr 21 90½ Jun 9 4¾ Mar 12 73 May 18	Sunshine Mining Co	-	"" 100 69½ 69% 118 18 118 18 14% 15½ 20% 21½ 25½ 25½ 41½ 41½ 10½ 10¼ 28 28½ 28½ 28½ 42½ 44½ 13½ 13½ 34 34½ 15½ 16 24¾ 25% 87¾ 87¾ 87¾ 6¾ 6¾	*97 100 69 69 ½ *117 119 14% 15 20½ 20½ 25¼ 25% 41½ 41½ 10¼ 10¼ 27% 27% 231 231 18% 19% 44 44 13½ 13½ 13½ 15¼ 15¼ 15¼ 15¼ 25½ 25% 26% 213 231 231 231 231 231 24 25% 25% 25% 25% 25% 25% 25% 25%	*97 100 68¼ 68¾ *117 119 14¾ 14½ 20½ 20½ 25½ 25½ 41½ 41½ 10 10¾ 26 27¼ 232 232 187% 19 44 14 14 14 34 34¾ 15½ 15¾ 15½ 6½ 6½ 6¾ 6½ 6¾	*97 100 68 68 68 ½ *117 119 14 ¼ 14 ¼ 20 ½ 20 ½ 25 ¼ 25 ¼ 41 ½ 41 ½ 10 10 ½ 26 ¼ 26 ¼ 225 235 18 % 19 44 44 13 ½ 13 ¼ 13 ¼ 14 ½ 6 ¼ 6 ¾ 24 ¾ 25 ½ 6 ¼ 6 ¾	*98 100 *67½ 68½ *117 119 14% 14¾ 20 20% 24% 25¼ 41 41 10% 10% 26½ 26½ *232 242 18½ 18% *43 44½ *13 13½ 33½ 33½ 34½ 14% 15% 25 25 *87½ 89 6% 6%	1,200 10 36,700 1,300 9,400 7,600 3,300 1,700 1,200 800 4,300 2,2100 2,900 3,500
Bange for Previous Year 1947 Lowest Highest \$ per share \$ per share	Range since Jan. 1 Lowest Highest 8 per share 8 per share	STOCKS: MEW YORK STOCK EXCHANGE Par	Saturday June 12 8 per share	Monday June 14 8 per share	OW AND HIGH Tuesday June 15 \$ per share	SALE PRICES Wednesday June 16 8 per share	Thursday June 17 8 per share	Friday June 18 8 per share	Bales for the Week Shares
10 May 14 Peb 37% Jan 1314 May 7% Jan 1314 May 2014 Aug 5334 Sep 68% July 1016 Jan 24 Dec 46% May 58% Nov 2114 Jan 47% Dec 15% Jan 34% Dec 15%	9¼ Mar 16 11¼ May 21 3½ Feb 11 5¼ May 17 14½ Mar 16 19½ May 27 52¼ Feb 14 67 Jun 15 17¼ Feb 27 25½ May 8 47 Feb 13 64¾ May 28 37½ Feb 10 56¾ May 12 29 Feb 10 48¼ May 13 45¾ Feb 5 65¾ May 24	Talcott Ino (James) Telautograph Corp Tennessee Copp Texas Co (The) Texas Gulf Producing Texas Gulf Producing Texas Pacific Coal & Oll Texas Pacific Land Trust Sub share ctfs Texas & Pacific Ry Co Texton Ina common 50c \$1.25 conv preferred No par Thatcher Glass Mfg Co common \$2.40 conv prefereds No par	STOCK EXCHANGE CLOSED	11 11 11 11 18 18 19 65 66 60 60 61 14 19 15 50 14 19 15 16 18 18 18 18 18 18 18 18 18 18 18 18 18	11½ 11¼ 5 5 18¾ 65½ 67 24¼ 25 61½ 62 50. 51¾ 43 43% 61½ 63½	11% 11¼ 4% 4% 18% 18% 66% 66% 24¼ 24¾ 61½ 62¼ 50¼ 51¼ 43 43¾	11¼ 11¼ 5 5 18¼ 18¾ 66 66% 62 62¼ 50¾ 51¾ 63¾ 63¾ 63¾ 63¾	11¼ 11¼ 5 5 1 11¼ 18½ 66 66½ 23¾ 24 62% 62% 49½ 50% 43% 63% 63% 63%	900 600 2,200 37,400 15,200 5,100 8,700
13½ Dec 15½ Dec 18½ Dec 18½ Dec 19½ Dec 12½ Dec 21½ Feb 41 Dec 59½ Feb 12 May 17¾ Feb For footnotes see page		Textron Ina common 50e \$1.25 conv preferred No par Thatcher Glass Mig Co common 5 \$2.40 conv preference No par The Fair No par		04 02 72 17 17 17 12 20 % 21 9 4 9 4 38 12 38 14 13 12 14 18	17/4 17% 20% 20% 9% 9% •37/4 38% •13/8 13%	16% 17¼ 16% 17¼ 20 21 9% 95% 37 37 13% 13%	63½ 63¾ 16¼ 16¾ •20 21 9½ 9% 36½ 36¾ •12¾ 13½	63% 63% 16 16% 19% 20% 9 9½ 35 36 1234 13½	300 100

Range for Previous Year 1947	Range since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH Tuesday	SALE PRICES Wednesday	Thursday	Priday	Sales for
Lowest Highest Sper share	40% May 11 47% Jan 9 7% Feb 19 13% Apr 19 19 Apr 30 24 Jun 9	Thermoid Co common \$2½ div conv preferred \$52½ div conv preferred Third Avenue Transit Corp No par Thomas Steel Co (The) Thompson (J R) 15 Thompson Products com No par 4% preferred No par \$3.50 cum preferred No par Tide Water Associated Oil com. le \$3.75 preferred No par Called July 1 1948 Timken Detroit Axie 8 Timken Roller Bearing No par Transcont'l & Western Air Inc 8 Transue & Williams Steel No par Tri-Continental Corp common \$5 preferred No par Truex-Traer Corp No par Truex-Traer Corp No par \$4.50 conv preferred No par \$4.50 conv preferred No par Twin City Rap Transit com No par	Pene 12 # per share STOCK. EXCHANGE CLOSED	June 14 # per share 9 % 944 45 % 944 45 % 10 % 11 % 10 10 57 57 57 % 95 96 31% 33% 34% 26 26 30 % 31 % 105 % 105 % 125 % 125 % 127	June 15 \$ per share 9% 93% *44 45 11 ½ 11½ 23 23 10 10 56 ½ 56 ½ *95 96 3¼, 3½ *25½ 27 31, 32½ 103½ 104 *25½ 22% 53 53 32½ 12% 13 15¼ 15½ *20 21 9% 103% 18 18 18 21% 22 35% 35% *100 100% 634 654 654 25% 26 12 12½	June 16 \$ per share 9 ½ 9½ 44 45 11 11½ 55½ 55½ 55½ 95 95½ 31½ 25 31½ 25 25 31½ 25 25 31½ 105½ 105½ 105½ 105½ 105½ 105½ 105½ 10	June 17 # per thare 9 % 9 % 44 44 11 % 11 % 12 % 95 31 % 35 % 31 % 31 % 104 104 105 % 22 % 20 % 104 104 105 % 21 % 22 10 10 10 % 105 % 21 % 20 20 9 % 10 104 17 % 17 % 20 % 21 % 20 20 9 % 10 104 104 17 % 17 % 20 % 21 % 20 10 100 100 % 10 100 100 % 24 24 % 11 % 12 %	### The Company of th	2,200 10 2,100 1,400 2,300 1,70 1,200 300 49,500
12 Deo 15½ July 43½ May 58½ Feb 9½ May 58½ Feb 9½ May 15¾ Jan 25½ May 37¾ Oct 105 Eec 106 Mar 106% Sep 85 Dec 106 May 107% Nov 111 Feb 97% Nov 110 Sep 15½ Dec 110 Sep 15½ Dec 120% Apr 18½ Sep 2½ Nov 3% Dec 26¾ Jun 35 Dec 26¾ Jun 35 Dec 26¾ Jun 35 Dec 26¾ Jun 35% Dec 81¾ Feb 10 Dec 81 Jun 11¼ May 19½ Oct 31¾ May 19½ Cot 31¾ May 19½ Cot 31¾ May 19½ Feb 11½ May 19¼ Feb 11½ Dec 106 Jan 11¼ May 19½ Oct 86 May 107% Feb 11½ Dec 31½ Jan 11½ Dec 196¼ Mar 11½ Dec 196¼ Mar 11½ Dec 196¼ Mar 11½ Dec 10 Apr 11¼ Dec 10 Apr 11¼ Feb 11¼ May 11¼ Feb 11¼ May 11¼ Feb 11¼ Feb 11¼ Dec 10½ Jun 5½ Dec 10¾ July 67 Dec 10¾ July	9% Apr 30	Udylite Corp (The) 1 Underwood Corp. No par Union Asbestos & Rubber Co. 5 Union Bag & Paper No par Union Carbide & Carbon new No par Un El Co of Mo prd \$4.50 ser. No par Preferred \$3.50 series. No par Union Oil of California No par United Aircraft Corp common 10 United Air Lines Inc common 10 United Air Lines Inc common 10 United Air Lines Inc common 10 United Biscuit Co. No par United Board & Carton Corp 10 United Carbon Co. No par United Carbon Co. No par United Carbon Co. No par United Cig-whelan Stores com 30c 3.50 convertible preferred 100 United Engrheering & Foundry 100 United Corp common 11 33 preference 100 United Engrheering & Foundry 5 United Fruit Co. No par Us Gypsum Co common 10 U S & Foreign Securities No par Us Gypsum Co common 20 7% preferred 100 U S Holmstrial Chemicals No par Us Gypsum Co common 20 7% preferred 100 U S Holmstrial Chemicals No par Us Gypsum Co common 100 U S Holmstrial Chemicals No par Us Carbon 100 U S Holmstrial Chemicals No par Us Carbon 100 U S Playing Card 100 U S Playing Card 100 U S Playing Card 100 U S Smelting Ref & Min com 50 United Stores \$4.20 non-c 2d pid \$6 conv preferred 100 U S Smelting Ref & Min com 50 Universal Leaf Todacc com No par 7% preferred 100 U S Smelting Referred 100 U S Smelt		11 11% 59 59 15% 15% 38 394 42% 42% 42% 429 100 97 99 90 90 34% 35 189% 105% 105% 40% 40% 40% 40% 15% 105% 105% 15% 15% 15% 15% 20% 21 13% 14 33 33% 34 4% 53 53 34 34% 53 73% 74% 46% 54% 65% 54% 65% 522 22 18% 19% 32 32% 101 101 22% 22% 112 113 112 113	10% 11% 58½ 55½ 55½ 16% 35% 16% 37% 38% 14% 42% 109 110 189 189 189 189 189 189 189 189 189 189	10% 11 59 59 15% 15% 37% 38% 41% 42½ 108% 109% 42½ 108% 199 *88½ 89½ 186½ 187½ 105 105% 39 40 29 30 *107 109½ 15½ 15¾ 81 81 20% 21½ 14¼ 33½ 33½ 33½ 34% 34% 4½ 4¾ 4½ 4¾ 4½ 4¾ 4½ 4¾ 4½ 4¾ 4½ 4¾ 4½ 155 34¼ 37 79% 79% 26¾ 26¾ 45½ 45½ 22 22 18% 19½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	11 11 58½ 59 155¼ 16 37¾ 37½ 42½ 42½ 108¾ 108¾ 42½ 108¾ 108¾ 189 89½ 34¾ 39½ 34¾ 39½ 39½ 39½ 39½ 107 109 155½ 16¼ 80 82 20¾ 21¼ 14 14¼ 33 ½ 35½ 4½ 4¾ 4¾ 4¾ 4¾ 4¾ 55 56 31¼ 3½ 4½ 4¾ 4¾ 77 79¾ 26¾ 27 45¼ 46 46¾ 179¾ 18¾ 111 111¼ 176¼	11 11 58% 58½ 15% 15% 37% 37% 42 42½ 108½ 109 987 99 88% 89 34¼ 35 186% 187% 103% 103% 39½ 29 29% 107 109 15 15% 78¼ 78½ 13¾ 14 33¼ 33¼ 33¾ 33¼ 35½ 4½ 45 55 55 34% 35½ 4½ 45½ 46 77¼ 77 77 77 25½ 26½ 45¼ 45½ 18% 18% 110% 111 178¼ 179 14 14 13 39% 39% 100½ 100½ 22 22 18% 18% 31 31% 100½ 100½ 22 18% 110% 111 178¼ 179 14 14 13 39% 39% 65% 66% 29 29 17% 17% 18% 39% 100½ 100½ 21 22% 110% 111 178¼ 179 14 14 13 39% 39% 65% 65% 55% 50% 81½ 139¾ 140¼ 131 131 52 52 71½ 71½ 80% 81½ 139¾ 140¼ 139¾ 140¼ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 140¾ 139¾ 18½ 148½ 16% 66% 12¾ 16% 16% 66% 12¾ 16% 16% 66% 12¾ 16% 16% 66%	2,300 1,800 8,400 6,900 32,900 10 30,600 2,300 1,300 2,300 17,900 24,500 2,600 2,000 2,000 2,000 1,000 1,000 1,000 1,200 1,200 1,200 1,200 1,200 1,100 1,200 1,100 1,000 1,100 1,000 1,100 1,000 1,100 1,000
Range for Previous Year 1947 Lowest Highest \$ per share \$ per share	Range since Jan. 1 Lowest Righest 8 per share 8 per share	STOCKS NEW YORK STOCK EXCHANGE Par	Batarday June 12 3 per share	Monday June 14 8 per share	LOW AND HIGH Tuesday June 15 8 per share	SALE PRICES Wednesday June 16 \$ per share	Thursday June 17 8 per share	Friday June 18 8 per share	Balos for the Week Shares
13¼ May 22 Feb 14½ Dec 18½ Feb 12¼ May 20¾ Jan 26% Dec 39 Feb 85 Nov 94½ Feb 85¼ Nov 94 Jan 35½ May 50% Nov 85 Dec 10¼ May 5½ May 10½ Nov 69 May 112 Nov 14 Nov 16% Oct 107½ Dec 121 Feb 31½ Dec 45 Feb 31½ Dec 45 Feb 30 Dec 33½ Nov 36 Aug 33¼ Nov 36 Aug 33¼ Oct	86 Feb 13 95 Jun 4 37½ Mar 10 48 Jun 16 87½ Feb 2 9634 Apr 23 7½ Mar 16 13¾ Jun 9 93 Feb 11 123 Jun 9 14¾ Jan 7 18¾ May 15 109 Jan 6 11½ Jun 14 109 Jan 7 23 Jun 2 35½ Mar 30 38½ May 11 30½ Feb 10 3½ May 21	Vanadium Corp. of America. No par Van Norman Co	STOCK EXCHANGE CLOSED	22¼ 22% 14¼ 14½ *26 26½ 13¼ 13¼ 24 24% *93 96 *47½ 47½ *95 13½ 13½ 122 122 16½ 16% 116¾ 117½ *22¼ 23 36 36 31¼ 31¼ *29¾ 30¾ *30 31	22¼ 23 13% 14 26 26 13½ 13¼ 23½ 24 93 96 93½ 96 47½ 47¾ 475 95% 13¼ 13½ 122 122¼ 16¾ 17½ 116½ 117½ 22¼ 23 23 37½ 31¼ 31¾ 22¾ 33 31 31¼ 31¾ 22¾ 33 31 31¼ 31¾ 22¾ 31 32 37½ 38½ 22¾ 30¾ 30¾ 31¼	21\\delta 22\/\delta 13\\delta 14\\ 25\/\delta 23\/\delta 23\/\delta \qu	- 22½ 2½ 2½ 14 14 26 26 26 12% 13 23½ 93 96 48 48 48 94½ 95 42 117 17¼ 116 116 16 4 92½ 37 32 32 37 14 38¼ 22½ 30¾ 30 31	22% 22% 22% 13% 14 *25% 26% 23% 23% 23% 99 96 *48 48 *94 % 95 12% 13% *119 121% 16% 17% 116 116 *22% 23 32 32 32 37% 38 *29% 30% *30 31	1,700 1,700 200 4,100 1,700 1,700 6,600 500 11,200 90 2,400 600
87 Apr 75½ Feb 13½ Apr 17% Jan 29% Apr 36% Feb 100 Dec 109 July 17½ May 24% Jan 7% May 13½ Feb 10% Dec 19% Feb 88½ Dec 106½ Mar 12 Dec 18% Feb 21 May 36% Nov 19½ Dec 27 Jan 17% May 23% Feb For footnotes see page	66½ Apr 6 66 Jan 2 14 Mar 15 15½ Jan 8 x30 Feb 11 35% Jun 4 100¼ Apr 29 104 Jun 14 x18% Mar 17 27% May 21 8% Feb 11 13½ May 24 10½ Feb 10 14 Mar 12 10½ Feb 10 14 May 22 25½ Feb 5 32 Jan 2 20½ Feb 10 34¾ May 14 20¼ Jan 5 26 May 13 17% Feb 16 20¾ May 28 26.	Waldorf SystemNo par Walgreen Co commonNo par 4% preferred100 Walker (Hiram) O & WNo par Walworth CeNo par Ward Baking Co common1 5% preferred100 Warner Bros Pictures5 Warren Foundry & PipeNo par Warren Petroleum Corp new com3 Washington Gas Light CoNo par		*63 64 ½ 14% 14% 34 34 34 4 104 104 23% 24 12% 12% 12% x15% 15% x98½ 98½ 11¼ 11% *29½ 30 31½ 32½ *25 25½ *20% 20%	64 64 15 15 34 1/2 34 1/2 103 103 23 % 24 12 % 13 1/2 15 % 15 % 15 % 15 % 17 % 11 1/2 29 1/2 29 1/2 20 1/2 20 1/2 20 1/2 20 1/2	*63½ 64½ *14¾ 14¾ *34½ 34½ *103 104 *12¾ 13½ 15½ 15½ 98 99% 10¾ 11½ 28½ 29 30¾ 32½ 25½ 25½ 20	64¼ 64¼ 64¼ 15 15 34¼ 34% 104 24 13 155% 155% 98 98 11 11½ 28 28 28 25¼ 25½ 20 20	63 ½ 63 ½ 14 % 14 % 34 ½ 103 104 23 % 24 12 % 13 15 % 15 % 98 ½ 98 ½ 29 30 ½ 25 ½ 20 ½ 20 ½	300 600 1,000 80 4,500 11,700 5,600 540 41,100 1,400 8,400 400 600

	or Previous r 1947		since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH	Wednesday	Thursday	Friday	Sales for
Lowest 8 per share 20 Sep 30 Dec 6½ Dec 37½ Jan 83% May 105 Dec 112½ Nov 105½ Dec 106½ Dec 22½ May 105 Dec 106½ Dec	Bighest 8 per sheet 26% Feb 41 Feb 12% Jan 52% Nov 90 Feb 34% Jan 117% Mar 121% Jan 116% Aug	## Lowest # per share 17 Mar 16 24 ¼ Apr 3 5 Feb 10 39 Feb 11 80 ½ Feb 13 19 ½ Mar 3 13 ½ Feb 13 10 ¼ Mar 18 # 113 ¼ Apr 15 103 ½ Mar 20 105 ½ Feb 11 106 ¼ Mp 20 38 ¼ Feb 14 100 ½ Feb 25	# Ighest # Per share 21½ Jan 2 2 30½ Jan 2 61¾ May 24 61¾ Jun 9 86½ Jan 2 2 26¾ May 15 11¼ Jun 4 118 Jun 14 118 Jun 14 118 Jun 14 118 Jun 18 12 Jan 23 113 Jun 9 107 Jun 18 18¾ May 18 511% Jun 18 110½ Jun 18 Jun 18 110½ Jun 18 110½ Jun 18 110½ Jun 18 110½ Jun 18 Jun 18 J	Wayne Knitting Mills	June 12 Sper share STOCK EXCHANGE CLOSED	June 14 8 per share *1814 1834 2615 2615 2615 6 59 5934 8314 8334 2136 2134 2178 *11215 114 118 118 10615 10615 *11114 11235 50 5034 11015 11015	June 15 8 per shars *181/4 181/2 261/4 265/6 57/6 57/4 583/4 597/6 83 837/4 211/4 213/4 171/2 117/6 *1121/2 114 1173/4 1173/4 *1063/4 108 111 112 *1061/4 1071/2 181/4 181/6 51 511/6 *109 110	June 16 \$ per share *1814 1814 x2514 2534 5316 534 5316 534 5316 534 2034 2114 1714 1734 x111 111 118 118 *10614 108 11114 112 *10614 108 1818 1816 51 5114 10914 10914	June 17 8 per share 18½ 18½ 25¾ 25¾ 5¾ 5½ 55% 56½ 57¾ 82 83 20½ 20¾ 17% 18 *119 111½ *118 119 *106% 108 *111 112 *106 107 18% 19¼ 51 51½ 51 51½ 110 110	June 18	the Week Share: 300 2,100 2,900 3,700 4,500 15,000 100 20 3,000 110 6,300 3,200
5% May 38% May 4 May 9% May 26% Dec 65 Dec 17 May 221% May 221% May 22% May 88 Dec 94% Dec 30 Nov	10% Jan 75½ Jan 9½ Dec 32% Dec 42½ Peb 90 Mar 26¾ Sep 38¼ Oct 31 Dec 105 Aug 106¾ July 55 Jan	6% Jan 2 34% Feb 14 7% Mar 17 22½ Mar 12 28% Feb 11 64 Mar 5 18% Feb 11 32% Feb 11 35% Feb 11 85½ Feb 11 29½ Feb 16	10½ May 18 46¼ May 20 14¾ May 7 36 May 6 36½ May 21 72½ Jan 15. 26 May 19 39% Jun 14 33¼ Jun 9 953¼ Apr 23 101½ Jun 11 40¾ Jun 9	Western Air Lines Inc. 1 Western Air Lines Inc. 10 Western Maryland Ry com. 100 4% non-cum 2nd pfd. 109 Western Pacific RR com. No par Preferred series A. 100 Western Union Teleg class A. No par Westinghouse Air Brake. No par Westinghouse Electric com. 12% 3½% cum pfd series A. 100 3.80% cum pfd series B. 100 Weston Elec Instrument. 12.50 Westonc Chlorine Prod.		8% 9 42% 43 13% 13% 32 32 32% 33 71% 71% 23% 23% 32% 33% 92% 92% 92% 92% 101% 101% 40 40	8% 9 42% 42½ 13¼ 13½ 31½ 32½ 32½ 33¼ 69 72¼ 23% 23% 38% 39¼ 32% 32¾ 93 93 100% 100% 40 40	8½ 8½ 42 42 13 13½ 30¼ 32 32½ 33 69 72¼ 23¼ 23½ 38¼ 38¾ 38 38¾ 32 32½ 93¼ 93¾ 100 101¼ *39½ 40¼	9 9½ 42 42¾ 13% 14 32 32 33 34 65½ 72 22% 23% 38¾ 31¾ 32½ 92½ 93¾ 91¾ 100½ 39½ 39½	9 9 42 42 13 ¼ 13 ½ 31 ½ 33 34 ¼ 34 ½ 22 ½ 23 38 ½ 38 ¾ 31 ⅓ 38 ⅓ 31 ⅓ 39 ½ 39 ⅓ 39 ⅓ 39 ⅓ 39 ⅓ 39 ⅓	2,000 8,900 8,000 900 4,300 100 6,600 9,500 20,600 900 400
26 May 82½ Dec 62½ Mar 31 May 90 Dec 26½ May	43½ Dec 102½ July 76 Dec 53½ Oct 101% Mar 34 Peb	34¼ Feb 7 85 Jan 8 80 Jan 8 37 Mar 16 83 Mar 18 23 Feb 20	57½ Jun 16 98¼ Jun 14 111 Jun 11 54% Jun 17 92 Jan 5 27¾ Jan 7	Common No par \$3.75 preferred No par \$3.75 preferred No par Wheeling & L Erie Ry com 106 Wheeling Steel Corp com No par \$5 conv prior pref No par White Dental Mfg (The \$5 s) 28		*53 ½ 56 97½ 98 ¼ *110 115 52¼ 53¾ *87% 89 *26 26½	54 55¾ 98 98 *110 115 52¾ 54 88 88½ 26 26	53½ 57½ 97% 98¼ •110 115 52 53 87½ 88 •26% 26½	5134 531/2 971/2 981/4 110 110 523/4 543/6 873/6 871/2 261/6 261/2	51 52½ 97% 98 *109 114 53¾ 54 *87% 88 *26 26¾	3,600 1,530 80 10,100 240 300
19 1/2 May 9 1/2 May 84 July 29 1/2 May 5 1/2 May	29% Feb 17% Feb 90 Feb 34 Feb 12% Dec	19 Feb 11 9% Feb 27 90 Feb 6 27% Feb 26 9 Feb 11	24% May 26 22% Jun 17 107 May 16 29% Jun 9 19% Jun 17	White Motor Co		23 ¼ 23 ¾ 20 ½ 21 ½ *101 105 *29 ¾ 30 ½ 16 % 17 ¼	22% 23 21% 22% 104% 10434 *2934 3034 16% 17%	22% 23 21 21% 104% 104% 29% 30% 17½ 18%	22% 22% 21% 22% 105 105 *29% 30% 18% 19%	22% 22% 21% 21% *104 105 *30 30% 18% 18½	3,200 13,000 160 18,400
6% May 51% Sep 10% May 58% Dec 16 Jun 15% Dec 135 Oct 21% Dec 42 May	13½ Feb 64¾ Oct 17 Oct 99 Jan 20 Nov 19 Nov 145½ May 35 Dec 83 Feb	6% Mar 17 51 Mar 9 12% Feb 11 81% Mar 25 15 Mar 30 15 Feb 10 126 Mar 19 28 Feb 5 43% Feb 11	12 May 27 65% May 15 17% May 17 88% Jan 21 19 Jan 8 18 Jun 10 x138 Jan 13 37% May 27 49% Jun 14	Willys-Overland Meters com 1 \$4.50 conv pris series A Re par Wilson & Co Inc com No par \$4.25 preferred Re par Wilson-Jones Co 10 Wisconsin El Pwr Ce common 10 6% preferred 100 Woodward Iron Co (new) 18 Woodward Iron Co (new) 18 Worthington P & M (Del) 1		11¼ 11¾ *63¼ 64 16½ 165% *86¼ 89 *16 16¾ 17¾ 18 *130 134 36½ 365% 48¾ 49%	11 11½ 63¼ 63½ 16 16½ 86¼ 89 16 16% 17% 18 *132 134 36½ 36% 48¾ 49%	11 11% •62% 63¼ 16 16% •86¼ 87½ 16 16¼ 17% 17¾ •132 134 365% 36¾ 48½ 49%	11 11% 63¼ 63½ 15¾ 16¼ 86¼ 86¼ *16 16% 17½ 17% 131 132 36% 36% 48½ 48¾	10% 11% 64 64 64 155% 15% 15% 15% 15% 15% 15% 15% 17½ 17% 17% 128 134 36½ 36¾ 48½ 48¾	18,400 500 9,300 1000 5,200 40 1,800 11,600
78 Dec 83 Dec 83 Dec 84 Dec 86 Nov 8 May	94% Apr 100 Feb 80 Feb 70% Mar 18% Feb	201/s Apr 14 743/4 May 5 81 Feb 16 58 Jan 5 601/2 Mar 19 8 Mar 9	25% May 15 81½ Feb 4 94 May 17 84½ May 21 67% Jan 13 11½ May 18	Common No par Prior pid 4% series 100 Prior pid 4% sonw series 100 Wright Aeronautical No par Wrighty (Wm) Jr (Del) No par Wyandette Worsted Co.		24 24 ¼ 77 % 78 ½ 92 % 92 % •77 79 ½ 66 ¼ 66 ¼ 10 ¼ 10 %	23% 24¼ •77% 78½ 92% 92% 77½ 77½ 65½ 65½ 10% 10¼	23½ 24 77½ 78½ 91 91 *76 78 x65¾ 66 10½ 10%	23 ³ / ₄ 23 ³ / ₄ 77 ⁷ / ₆ 77 ¹ / ₂ *91 93 76 76 66 ¹ / ₄ 66 ¹ / ₄ 10 ¹ / ₈ 10 ¹ / ₄	23 1/8 23 1/2 77 1/4 77 1/4 91 91 91 •75 76 1/2 66 1/4 66 1/2 10 1/2 11 1/6	3,300 390 130 40 1,200 3,900
83% Aug 10% May 37% Dec 14% May 83% May 18 May	45 Jan 16% Feb 50% Mar 23% Oct 83 Oct 21% Feb	27½ Feb 21 10% Feb 27 38½ Mar 13 15% Feb 21 65½ Feb 27 14½ Mar 16	34% Jan. 2 16½ May 24 .48 May 25 22% Jun. 9 :86% Jun 14 x19% May 27	Yale & Towne Mfg Co. 28 York Cero common 1 44% cum preferred 56 Young Spring & Wire Ne par Youngstown Sheet & Tube No par Youngstown Steel Deer Ne par		33¼ 34¼ 15¾ 15½ 45½ 22½ 22¼ 22½ 85¾ 86¾ 19 19¾	33 33 15¼ 15½ *45½ 46½ 22¼ 22¼ 85½ 86 18¾ 19	32½ 33 14¾ 15½ 45½ 45½ 21½ 22 84½ 85¾ 18¾ 19	33 33 14½ 14% *45% 46 21½ 21% 85¼ 85% 19 19	321/4 32% 141/2 143/4 *45 46 *21 213/4 841/2 84% 183/4 183/4	4,000 5,600 200 900 10,600 2,500
1414 May 1816 Jun	25 July 10% Jan	19% Peb 11 5% Mar 16	30% Jun 17 6% May 19	Scatth Radio Corp. No pas Zonite Products Corp. 1 ceivership. Ex \$40 liquidating divide		27% 29½ 5¾ 5%	28¾ 30¼ 5¾ 5¾	287/8 291/2 55/8 55/8	29½ 30¾ 5½ 5½	29% 30¼ 5½ 5%	,11,200 1,900

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 18, 1948	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United State Governmen Bonds	
Saturday Monday Tuesday Wednesday Phursday Friday	1,747,207 1,630,595 1,581,990 1,521,000 1,246,060	\$5,811,000 4,398,000 3,895,000 5,036,000 4,432,000	Exchange \$347,000 313,000 391,000 360,000 151,000	\$15,000 35,000 5,000	\$2,000 2,000	\$6,160,000 4,726,000 4.321,000 5,396,000 4,590,000
Total	7,726,852	\$23,572,000	\$1,562,000	\$55,000	\$4,000	\$25,193,000
Stocks—No. of shares				1947	Jan. 1 to 1948 57.665.112	June 18 1947 120,367,176
U. S. Government Bonk International Bank Poreign Railroad & Industrial	4. 		\$4,000 55,000 562,000 1	\$60,000 ,388,000	\$430,500 3,192,000 45,734,580 08,816,100	\$1,390,500 35,679,500 455,906,100
Total		\$25,	193,000 \$18	.434.000 \$5	58.173.180 \$	492.976.100

Transactions at the New York Gurb Exchange Daily, Weekly and Yearly

Week Ended June 18, 1948 Baturday	Number of Share)	Domestic	Bonds (P Foreign Government Exchange Close		Total
Monday	614,015 554,100 491,390	\$194,000 183,000 169,000 273,000 150,000	\$150,000 13,000 11,000 20,000	\$6,000 8,000 7,000 18,000	\$344.000 202,000 188,000 300,000 247,000
Total	2,566,225	\$969,000	\$273,000	\$39,000	\$1,281,000
		Week Ended	June 18 1947	Jan. 1 to	June 18 1947
Stocks—No. of shares	2	,566,225	1,553,775	39,383,691	38,312,587
Domestic Foreign government Foreign corporate	1 10 mg - 10 mg - 10 mg	969,000 273,000 39,000	\$1,739,000 * \$ 101,000 32,000	5,007,000 1,112,000	\$33,128 000 3,035,000 272,000
Total	\$1	,281,000	\$1,872,000	33,752,000	\$36,435,000

Slock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Activities with a second		Stoc	KB	-			Bonds		
Date— June 12	30 Indus- trials	Rail- roads Closed —	15 Util- ties		10 Indus- trials		Becond Grade Rails	THII- ties	Total 40 Bonds
the same of the sa				;			sea		
June 14	192.86	61.34	36.04	71.08	101.83	106.26	92.44	103.56	101.02
June 15	193.16	61.19	36.03	71.09	101.71	106.10	92.40	103.43	100.91
June 16	192.34	60.91	36.00	70.82	101.51	105.99	92.36	103,34	100.80
June 17	192.15	61.38	35.89	70.90	101.50	105.98	92.69	103.35	100.88
June 18	191.65	61.27	35.85	70.75	101.54	105.83	92.69	103.13	100.80

Bond Record «» New York Stock Exchange

			made an array of the control of the			
	Range for Previous Year 1947 Lowest Highest	Range since Jan. 1 Lowest Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Monday June 12 June 14 Low High Low High	June 15 June 16	RICES Friday Sales for June 17 June 18 the West See High Beade (6)
	104.25 Sep 106.6 Feb 106.4 Dec 108.21 Feb 111.23 Sep 112.6 Feb 106.13 July 106.13 July 108.16 Dec 108.16 Dec	105.28 Mar 10 105.28 Mar 10 107.20 Mar 10 108.28 May 17	Treasury 3%s. 1949-1952 Treasury 36. 1951-1955 Treasury 2%s. 1955-1966 Treasury 2%s. 1951-1954 Treasury 2%s. 1956-1959	*103.9 103.11 *106.1 106.3 *109.2 109.6 EXCHANGE *104.30 105.1 CLOSED *109.24 109.28	*106.1 106.3 *106.1 106.3 *10 *109.2 109.6 *109 109.4 *10 *104.30 105 *104.30 105 *10	3.8 103.10 *103.8 103.10 6.1 - 196.3 *105.31 106.1 9 109.4 *109 109.4 4.30 105 *104.28 104.30 9.22 109.26 *109.22 109.26
9	114.8 May 114.8 May 104.12 Feb 104.12 Feb	102.22 Feb 2 102.23 Feb 2	Treasury 2%s 1958-1963 Treasury 2%s 1960-1965 Treasury 2\(\frac{1}{2} \) 1948 Treasury 2\(\frac{1}{2} \) 1949-1953	*110.8 110.12 *110.18 110.22 *100.13 100.15 *102.9 102.11	*110.18 110.22 *110.20 110.24 *11 *100.13 100.15 *100.13 100.15 *10 *102.9 102.11 *102.9 102.11 *10	0.8 110.12 *110.4 110.08 0.20 110.24 *100.16 110.20 0.12 100.14 *100.12 100.14 2.8 102.10 *102.8 102.10
	104.24 July 104.24 July 104.14 Sep 104.23 Feb 101.27 Dec 104.18 Apr	101.11 Jan 7 101.11 Jan 7 101.19 Jun 14 100.24 Mar 13 100.24 Jan 7	Treasury 2½s	*103.10 103.12 *103.20 103.22 *104.15 104.17 *102.3 102.5 *101.19 101.19	*103.21 103.23 *103.22 103.24 *10 *104.15 104.17 *104.17 044.19 *10 *102.4 102.6 *102.4 102.6 *10 *101.20 101.22 *101.21 101.23 *10	3.9 103.11 *103.8 103.10 3.22 103.24 *103.21 103.23 3.24 104.19 *104.15 104.17 2.5 102.7 *102.3 102.5 1.21 101.23 *101.19 101.21 2,000
	101.26 Dec 104.4 Jan 101.24 Dec 104.10 May 101.24 Dec 104.15 Apr 101 Dec 103.20 Apr 105.17 Jun 105.17 Jun	100.23 Jan 28 100.26 Apr 2 101.7 May 19 101.12 Jun 1 100.8 Mar 12 100.27 May 21	Treasury 2½s	*101.8 101.10 *101.6 101.8 *101.4 101.6 *101.2 101.4 *100.20 100.22 *102.19 102.21	*101.7 101.9 *101.8 101.10 *10 *101.5 101.7 *101.6 101.8 *10 *101.3 101.5 *101.4 101.6 *10 *100.21 100.23 *100.22 100.24 *10	11.10 101.12 *101.8 101.10 11.8 101.10 *101.6 101.8 11.6 101.8 *101.4 101.6 11.4 101.6 *101.2 101.4 10.22 100.24 *100.20 100.22 12.24 102.26 *102.21 102.23 *
1	100.7 Dec 103.19 Apr 	100.8 Jan 6 100.23 Jun 10	Treasury 2½sDec 1967-1972 Treasury 2½s1951-1953 Treasury 2½s1952-1955 Treasury 2½s1954-1956 Treasury 2½s1956-1959	*100.20 100.22 *104 104.2 *102.22 102.24 *105.16 105.20 *102.30 103.1	*104 104.2 *103.30 104 *10 *102.23 102.25 *102.24 102.26 *10 *105.16 105.20 *105.16 105.20 *10	10.22 100.23 100.23 2,000 103.30 104 103.29 103.31 105.16 105.20 105.16 105.20 105.11 103.29 102.23 102.25 105.12 105.16 105.20 105.13 102.28 102.30
	102.8 Sep 102.24 May 100 Dec 102.24 May 102.12 Apr 102.12 Apr	100 Mar 4 100.4 May 3 100 Mar 2 100.2 Feb 11	Treasury 24.8 Jun 1959-1962 Treasury 24.8 Dec 1959-1962 Treasury 25 Dec 1948-1950 Treasury 28 Jun 1949-1951 Treasury 28 Sep 1949-1951 Treasury 28 Dec 1949-1951 Treasury 28 Dec 1949-1951	*100.10 100.12 *100.10 100.12 *100.18 100.20 *100.27 100.29 *101 101.2 *101.5 101.7	*100.11 100.13 *100.12 100.14 *10 *100.18 100.20 *100.18 100.20 *10 *100.26 100.28 *100.26 100.28 *10 *100.31 101.1 *100.31 101.1 *10 *101.4 101.6 *101.4 101.6 *10	0.13 100.15 *100.11 100.13 10.13 100.15 *100.11 100.13 10.18 100.20 *100.18 100.20 10.26 100.28 *100.26 100.28 10.31 101.1 *100.31 101.1 11.4 101.6 *101.4 101.6
	101.12 Dec 102.8 May 102.4 July 102.23 Apr 101.20 Dec 102.25 Apr 102.30 Apr 103.1 Apr 101.23 Dec 103.2 Jan 101.28 July 103.4 July	101.10 Apr 1 101.13 Mar 22 101.14 Apr 16 101.26 May 18 101.15 May 11 101.15 May 11	Treasury 2s Mar 1950-1952 Treasury 2s Sep 1950-1953 Treasury 2s 1951-1953 Treasury 2s 1951-1955 Treasury 2s Jun 1952-1954 Treasury 2s Dec 1952-1954	*101.7 101.9 *101.14 101.16 *101.25 101.27 *101.26 101.28 *101.27 101.29	*101.14 101.16 *101.14 101.16 *10 *101.26 101.28 *101.26 101.28 *10 *101.27 101.29 *101.28 101.30 *10 *101.28 101.30 *101.28 101.30 *10	11.7 101.9 *101.7 101.9 11.14 101.16 *101.14 101.16 11.26 101.28 *101.25 101.27 11.28 101.30 *101.27 101.29 11.28 101.30 *101.27 101.29 11.28 101.30 *101.27 101.29 11.28 101.30 *101.27 101.29
	100.30 Apr 101.2 Jan 100.26 Oct 101.8 Apr	100.16 Apr 14 100.16 Apr 14	Treasury 18 1953-1955 Treasury 1½s 1958 Treasury 1½s	*101.28 101.30 *104 104.4 *100 *100.14 100.16	*103.30 104.2 *103.30 104.2 *10 *100	03.30 104.2 *103.28 104.4
	95 Dec 102 July 95 Dec 103.4 July	94.10 Jan 15 98.30 May 17 94.14 Jan 15 99.30 May 17	10-year 2½s1957 25-year 3s1972	*98.2 98.12 *99.4 99.16		98.2 98.12 *98.2 98.12 35,000 99.4 99.16 99 99 20,000

	Friday Week's Ennge t Last or Friday's Bonda Ennge Since Sale Price Bid & Asked Sold January 1
New York City Transit Unification Issue—	Low High No. Low High
3% Corporate Stock 1980 J-D	105 104¾ 105¼ 30 100¾ 107 103 11 107
Control of the second s	The first of the state of the sta

Foreign Securities

Telephone Member	RTHEII re New York Broadway	Stock Exc	hange	1 m-T	Telei NY 1-		
Foreign Govt. & Municipal		Sec.	244		1000	Jan State	14.4
Agricultural Mtge Bank (Colombia)—					STORY.		2.37.00
\$△Gtd sink fund 6s1947			•61	-		6014	64
AGtd sink fund 6s1948	<i>A</i> -O	4 I	•61		-	60	- 65
kershus (King of Norway) 4s1968		721/2	71	721/2	9	65 1/2	923
ΔAntioquia (Dept) coll 7s A1945		353/4	353/4	36	5	31%	403
SAExternal s f 7s series B1945			*35 1/s	40	y +	31%	40
SAExternal s f 7s series C1945		1	*35 1/8	40	-	31	40
AExternal s f 7s series D1945		36%	3638	36%	2	31%	401
ΔExternal s f 7s 1st series1957		V Comment of the	*35 1/8	48	-	31%	381
△External sec s f 7s 2d series1957			36	36	1	311/2	401
△External sec s f 7s 3rd series1957		-	351/2	36	39.00	31%	403
Antwerp (City) external 5s1958		941/4	941/4	941/4	10	73	99
Australia (Commonw'lth) 5s of '25_1955		100%	10038	1011/4	51	. 97	102
10-year 31/4s1956	6 F-A		903/4	91	18		93
10-year 31/4s1957	7 J-D	See Carrie	911/8		5	871/8	
20-year 31/281967	7 J-D	873/4	873/4		1	85	891
20-year, 31/281966	3 J-D	8778		8778		. 85 1/a	
15-year 3%s1962	F-A	87	87		3	83 1/8	913
Belgium external 61/251949	M-S	1013/4	1011/8		57	991/2	
External s f 6s1955		1081/2		1081/2		106 1/8	
External s f 7s1955		112	1111/2			107%	
ABrazil (U S of) external 8s1941			55	55			
Stamped pursuant to Plan A				00	/ · · ·	501/2	62
(Int reduced to 3.5%)1978	B J-D	M. Jan B.	4214	44	12	973/	401
AExternal s f 61/2s of 19261957		4 TT	54	551/2			
Stamped pursuant to Plan A	A-U		54	00 /2	201	, 50 ·	629
(Int reduced to 3.375%)1979	A-0		41	42	18	007/	
AExternal s f 61/2s of 19271957							49
Stamped pursuant to Plan A	A-U		541/4.	Dans		50 %	-623
		Carlotte II	44.11	44.17			
(Int reduced to 3.375%)1979		EXC. II	41 8	41 1/8 55 DIK	S. 1. 19	37%	493
A7s (Central Ry)1952	2 J-D	21 21 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	55.	55 . 377	1. 1. 11	54	611
Stamped pursuant to Plan A		W. Williams	25.46	4500 5 4	A. Sym	1 3-116	V . VI.
(Int reduced to 3.5%)1978		~~	741/8	45	4.	38 '	49
5% funding bonds of 1931 due_1951				1 1			1
Stamped pursuant to Plan A		SERESHAR.		174644			41
(Int reduced to 3.375%)1979				41 /8314	20 A	37%	
External \$ bonds of 1944 (Plan B)-		25/39	11,	644 5 M 8	9290		
3%s Series No. 1		-42)		58, west		49	
3%s Series No. 2		155015	55	55 2 451.	3. 5	481/4	61
3348 Series No. 3		. /	58	58	1.11	46 1/8	61
3%s Series No. 4			*55	581/4		51	61
3%s Series No. 5			531/4	531/4	1	48	601
3%s Series No. 6		/	55	55	. 9	52	63
3%s Series No. 7			*553%	:	-	57	- 621
3% 8 Beries No. 8			*53	573/4		54	643
3%s Series No. 9	J-D			54	7	53	65
3%s Beries No. 10	. J-D	12-11	55	55	35 . (55.	65
3%s Beries No. 11	. J-D		*53	57		491/2	60
3%8 Series No. 12	J-D		58	58	9	48	583
3%8 Series No. 13	- J-D	****	*53			581/4	59
	- 0-25		0.5			00.79	00

BONDS	Interest Period	Loop Solo Price	Wook's Rango or Friday's Bid & Asked	Bonds Sold	Bange Sine January 1
New York Stock Exchange	T de son		Low High	No.	Low High
a mari manta salah sa da	J-D		•53		51% 603
3%s Beries No. 14	J-D		58 58	4	52 60
3%s Series No. 15	J-D		58 58	4	511/2 60
3%s Series No. 16	J-D	· · · · · · · · · · · · · · · · · · ·	*53	. 12	THE RESERVE
3%s Series No. 17	J-D	53	53 53	. 2	47% 60%
3%s Series No. 19	J-D		58 58	3	44 60
3%s Series No. 20	J-D		*53 60	X	52 60
3%s Beries No. 21	J-D		561/2 561/2	1	511/2 60
3%s Beries No. 22	J-D		571/2 571/2	. 10	511/2 60
34s Beries No. 23	J-D	53	53 55	17	47% 60%
3%s Series No. 24	J-D	1 miles 2 17 (b)	*581/4 591/2	100	541/2 61
3%s Series No. 25	J-D		*53 57%	pa	50 60%
3%s, Series No. 26.	J-D	War - Free Comment	58 . 58	1 1	48 60
3%s Series No. 27	J-D		58 58	1	55 60
3%s Series No. 28	J-D	¥	582 58	12	543/4 58
3%s Series No. 29	J-D	THE AT	58 10 58 *53	7	48 60
3%s Series No. 29	J-D 👼	mary Park	*53 ** ****		521/2 59
Brisbane (City) s f 5s1957	M-8	1001/4	1001/4 1001/4	12	94% 1019
Sinking fund gold 5s1958	F-A	1001/4	1001/4 1001/4	1	94 102
Sinking fund gold 6s1950	J-D	14 1 - 1 C	100% 100%	2	99 101%
Canada (Dominion of) 4s1960	A-0	1041/2	104% 104%	40	103% 105
25-year 31/4s1961	J-J		104 1/2 104 3/4	27	103% 105
ACarlsbad (City) 8s1954	J-J	Add to	*38	F	391/2 391/
AChile (Rep) External s f 7s1942	M-N	100 L 1 178	*271/2	19 1 1	19 22%
\$ \$ 47s assented1942	M-N	1111 4	261/2 263/4	15	181/4 263/
AExternal sinking fund 6s1960	A-0	Called Co.	27 27	1	191/4 27
△68 assented1960	A-O	Complete Samuel St.	261/2 - 27 -	12	181/2 27
AExtl sinking fund 6sFeb 1961	F-A	76 St. 6-4	*271/2	71. EE . 1	1914 261
A6s assentedFeb 1961	F-A	27	261/2 27	35	181/2 -27
ARy external s f 6sJan 1961	J-J		*27 271/2		20% 26%
Aos assentedJan 1961	J-J		261/2 27	26	181/2 27
AExtl sinking fund 6sSep 1961	M-S	Addition to the second	•27 29		2034 231/
△6s assentedSep 1961	M-S	27	261/2 27	19	181/2 27
AExternal sinking fund 6s1962	A-0		*271/2	77.154	19% 27
△6s assented :1962	A-0	27	26 1/2 27	15	
AExternal sinking fund 6s1963	M-N		*271/2	-	211/4 231/4
△68 assented1963	M-N		261/2 27	34	18½ 27 20 23½
AChile Mortgage Bank 61/281957	J-D		*27		18 263
△6½s assented1957	J-D		26 2634	16	
ASinking fund 63/481961	J-D	1.	*27	20	20½ 26 18½ 26¾
△6¾s assented1961	J-D		26 263/4	20	191/2 261/3
AGuaranteed sink fund 6s1961	A-0	***************************************	•27	15	18 27
△6s assented1961	A-O		261/4 27	2	19 271/4
△Guaranteed sink fund 6s1962	M-N		271/4 271/4	18	18 261/2
A6s assented1962	M-N		26 26 1/2		18 27
AChilean Cons Munic 7s1960	M-S	7.85.00	26 1/8 27	6	1714 251
A7s assented1960	M-S		*251/8 27		+174 207
AChinese (Hukuang Ry) 5s1951	J-D		*5 73/8		

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

Teletype NY 1-971

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 18

B	BANGE FOR WEEK ENDED JUNE 18 Friday Week's Bange Friday Week's Bange												
BONDS New York Stock Exchange	Interest Period		The state of the s	Bonds Sold	Range Since January 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1		
Colombia (Republic of)— A6s of 1928————————————————————————————————————	A-0 J-J		*70 75 72 72	No.	Low High 70 73 1/2 70 75	\$\Delta\text{Uruguay} (Republic) extl 8s1946 \Delta\text{External sink fund 6s1960}	P-A M-N		*110 *120	No.	Low High		
∆6s of 1927	A-O A-O M-N		40 49%	76 	38 45 41½ 415% 42 44	ΔExternal sink fund 6s 1964 3 ³ 4-4-4 ³ / ₈ s (\$ bond of 1937) External readjustment 1979	M-N M-N	 76%	*110 751/8 765/8	53	121 121 73 86½		
Lagrangian Fig. 1947	F-A J-D M-N	671/4	*38 *38 72 75 67 % 68 %	 8 13	42¼ 44 58 82 53½ 79	External conversion 1979 3%-4%-4%-68 extl conv 1978 4-4%-442s extl readjustment 1978	M-N J-D F-A		78½ 74 74 82¼ 82¼	19 13	78 85 74 83 80 92		
ΔCosta Rica (Rep of) 7s1951 Cuba (Republic of) 5s of 19141949 External loan 4½s1949	M-N M-S F-A	Ξ.,	15% 15% *102% 102% *100 101½	5. 	13% 18 102% 102% 100 101½	3½s ext] readjustment 1984 ^Venetian Provinces 7s 1952 ^Warsaw (City) external 7s 1958	J-J A-O F-A	===	*65 80 *24½ *9 15	Ξ	70 90 25 27½ 7 11		
4½s external debt1977 Sinking fund 5½s1953 △Czechoslovakia (Rep of) 8s ser A_1951	J-D J-J A-O		1141/4 1143/6 *1101/6 *681/6 69	27 	100 10172 112 118 108½ 110¼ 60 110½	Δ4½s assented1958	F-A		7 7	74	5 7		
Asinking fund 8s series B1952 Stamped assented (int reduced to 6%) extended to1960	A-0		•68 1/2 •52 1/2 55	=	53 110	Adriatic Electric Co 7s1952 Alabama Great Southern 31/4s1967	A-O M-N	AD AND IN	25% 25% 104 104	APANIES 4 10	19 1/8 28 100 3/8 104 1/2		
#\Denmark 20-year extl 6s1942 External gold 5\(\frac{1}{2}\s_\) =1955 External gold 4\(\frac{1}{2}\s_\) =1962	J-J P-A A-O	86% 77½ 71½	86 1/4 87 1/2 74 1/6 77 1/2 68 3/4 71 1/2	34 18 50	68 95 59 90 54% 82	Alabama Power 1st mtge 3½s1972 Albany & Susquehanna RR 4½s_1975 Alleghany & Western 1st gtd 4s_1998	J-J A-O A-O	=	107 107 99½ 99½ *84½ 86½	1	103 ³ / ₄ 107 ¹ / ₄ 97 100 82 85		
El Salvador (Republic of)— 4s extl s f \$Jan 1, 1976	J-3					Allis-Chalmers Mfg 2s debs1956 American Airlines 3s debs1966 Amer & Foreign Pow deb 5s2030	M-S J-D M-S	 95	*99 99½ 77¼ 77¼ 95 95¾	 10 70	94½ 99 75 78 85½ 103¾		
3½s extl s f \$ Jan 1, 1976 3s extl s f \$ Jan 1, 1976 △Estonia (Republic of) 7s 1967	J-J J-J J-J	I.	*67¼ *47 49¾ 42 42 *5 20		58 68 44½ 48½ 38 42	American Telephone & Telegraph Co- 2 ³ 4s debentures 1980 2 ³ 4s debentures 1975	F-A A-O	96 97½	96 96¾ 97½ 98½	83 37	90 ³ / ₄ 97 ¹ / ₄ 92 ¹ / ₂ 98 ¹ / ₂		
Greek Government	M-8 M-N	= 1	*5 20 102½ 102½ *8 9	72	101 104	2%s conv debentures 1986 2%s conv debentures 1961 2%s debentures 1982	J-J J-D A-O	91½ 108¾	91½ 92½ 103½ 109 96 97½	59 257 59	85 ³ / ₄ 93 ³ / ₄ 101 ³ / ₈ 109 90 ¹ / ₂ 97 ¹ / ₂		
Δ6s part paid 1968 Helsingfors (City) ext 6½s 1960 Irish Free State extl s f 5s 1960	F-A A-O M-N	Ξ^*	634 634 57 57 *10038	1 5	6½ 9% 5½ 7% 50 78	2%s debentures1987. 2%s conv debentures1957 Amer Tobacco Co deb 3s1962	J-D J-D A-O	9734 11556 1021/4	97¾ 98½ 115¾ 116¼ 102 102¾	52 308 67	91½ 99¼ 106¼ 116¾ 101 102%		
Italian (Republic) extl s f 1-3s1977 Italian Credit Consortium for Public Works 1% to 3%	J-3 J-3	=	18¼ 19 16¼ 17¼		96¼ 100 13¼ 23¾ 12 22	3s debentures 1969 Ann Arbor 1st gold 4s July 1995 A P W Products Co 5s 1966 At the state of the	A-0 Q-J	1023/4	102¾ 103⅓ *79½ 93¾	45	100½ 103⅓ 77 81		
Italian Public Utility— Credit Institute 1% to 3%1977	M-8 J-3	16%	25¼ 25¼ 16¾ 16%	28	22 31 12 191/2	Ar W Products Co 5s1966 Atchison Topeka & Santa Fe	A-0 A-0	 122 1/8	96½ 96½ 121½ 122⅓	- 1 41	96 100 115 ³ / ₄ 123 ¹ / ₈		
ΔExternal 7s1952 ΔItaly (Kingdom of) 7s1951 ΔJugloslavia (State Mtge Bk) 7s1957	J-J J-D A-O	25 1/4 27 1/2	25¼ 25¼ 27½ 29 *5½ 7	1 19	18½ 27½ 20½ 34 8 7½	1st mortgage 3%s 1062	M-N M-N		112 112 •103% 105%	6	106% 112½ 101 104		
Medellin (Colombia) 6½51954 Mexican Irrigation—	J-D	==	•31 381/2	Ξ	311/2 37	Atlantic Coast 1st cons 4sJuly 1952 General unified 4½s A1964 Atlantic & Danville Ry 1st 4s1948	M-S J-D J-J	104% 105¼	104 % 105 104 ¼ 105 ¼ 37 37 ½	38 55 21	103½ 105 98¼ 105¼ 25 40%		
#Ass'td to Nov 5, 1942, agree 1968 **Ass'td to Nov 5, 1942, agree 1968 **Americo (US) extl 5s of 1899 £ 1945	M-N J-J Q-J	=	*5 *6½ =	==	7 71/4	Second mortgage 4s1948 Atlantic Refining 2%s debs1966	J-J J-J	100	*21 25 99% 100%	41	25 40% 15% 26% 97½ 100¼		
Assenting 5s of 18991945 Ass'td to Nov. 5, 1942, agree_1963 Assenting 4s of 19041954	Q-J J-J J-D	14½	18 18 14% 15	71 35	16 18 10¼ 15¾ 8 8¼		В						
Assenting 4s of 19101945 Assert to Nov. 5, 1942, agree 1963	J-J J-J J-J	Ξ.	*6½ 7¾ *10 *9½ 11	Ξ	6¼ 7¼ 12½ 13	Baltimore & Ohio RR— 1st mtge 4s ser A————July 1975 1st mtge 5% ser B (4% fixed	A-O	923/4	92¼ 93	43	82 94		
ΔAss'td to Nov. 5, 1942, agree 1963 ΔMnan (City of) 6½s1952	J-J J-J A-O	 24%	*13 -14 -14 -24% 24%	 	8 91/2 121/4 14	and 1% contingent int)_July 1975 Ref & gen mtge 5% (2% fixed and 3% contingent interest	A-O	97%	96 97½	51	86 98		
ASec external s f 6½s1958 Stamped pursuant to Flan A	₩-8	-1	• 37	- 5 	18 31 30% 32	Series Gdue Dec 1 1995 Series Kdue Mar 1 2000 Series Mdue Mar 1 1996	J-D M-8 M-8	68¼ 67¾ 68	68¼ 70 67¾ 69 67¾ 69¼	286 - 51 - 78	58½ 70½ 57¾ 70½ 57 70		
ASec external s f 6½s1959 Stamped pursuant to Plan A	M-8 M-8	=	*23% 26 32 32	7	1914 2414 30 33	and 3%% contingent interest)— Series Jdue Dec 1 1995	J-D	76%	76½ 78	75	671/4 781/4		
Netherlands (Kingdom) 33/4s1957 Norway (Kingdom of) 41/4s1956	M-2 M-N M-8	 791/4	*23 % 26 *90 92 79 80	 17	22½ 25 89½ 95% 75 97%	Pgh Lake Erie & West Va— Ref 4s series A— 1980	May M-N	523/4	51% 53% 90% 91	310 35	45 1/8 54 1/4 81 3/4 91 1/2		
4s sink fund extl loan 1963 3½s s f external 1957	A-0 7-A A-0	75½ 	74½ 75½ 73¾ 74¾ - 71% 72	14 14	68¼ 94½ 67¾ 93⅓	5'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int)_1980 Toledo Cincinnati division	J-J	801/4	80 801/2	9.	701/4 801/2		
Municipal Bank extl s f 5s1970 Oslo (City) sink fund 4½s1955 Panama (Republic)	J-D . 4-0	=	73 73 78% 79	1 5	66% 92 73 92 69 93	lst lien & ref. M 4s ser D1985 Bangor & Aroostook RR—	J-J	-	84 84	5	77¼ 86		
AStamped assented 5s1963	₩-N J-D	=	*84 102 *85 86	<u>.</u>	80½ 95 80½ 95	Con ref 4s 1951 4s stamped 1951 Beech Creek Extension 1st 3½s 1951	J-J J-J A-O	951/2	95¼ 96 95¼ 96% 993%	20 28	88 3 96 1/2 88 1/4 96 3/8 100 1/4 100 1/4		
Ext sec ref 3½s series B	M-8 M-8	Ξ	*102 106 * 32		102 106 32 32	Bell Telephone of Pa 5s series C_1960 Beneficial Indus Loan 2½s debs_1961 Bethlehem Steel Corp— Cons mtge 2¾s ser I_1970	A-O M-N	• 121% 	121% 122 96% 96½	12 18	119 123 94% 97½		
(Int reduced to 2.125%)2008 APeru (Rep of) external 7s1959 ANat loan ext s f 6s 1st ser1960	M-8 M-8 J-D	163% 161/2	21½ 21½ - 16¾ 16½ - 16 16¾	1 9 95	21½ 27 14% 17 14% 17½	Boston & Maine RR	J-J M-N	Ξ.,	99½ 99% *99¼ 100	15 	98 99% 96½ 100		
ΔNat loan extl s f 6s 2d ser. 1961 \$ΔPoland (Rep of) gold 6s. 1940 Δ4½s assented 1958	A-0 A-0	161/2	- 16½ 16¾ •9 •7¾ 9½	41 	14% 17% 5% 9%	1st mtge 5s series AC 1967 1st mtge 5s series II 1955 1st mtge 4%s series JJ 1961	M-S M-N A-O	102	*88 94½ 102 102 *83¾ 90%	ī.	90 100 101 102½		
Δ4½s assented 1958 Δ8tabilization loan s f 75 1947 Δ4½s assented 1968 ΔExternal sink fund gold 8s 1950 Δ4½s assented 1950	A-0 A-0 J-J	Ξ	*17 *81/8 91/2 111/4 111/4	<u></u> - <u>2</u> -	17 17 17 5% 9% 7 13	ΔInc mtge 4½s ser A July 1970	J-J M-N	86 56%	94% 86 56% 57%	32 71;	72½ 86 50 60%		
Δ4½s assented 1963 ΔPorto Alegre (City of) 8s 1961 Stamped pursuart to Plan A (Int. reduced to 2.75π/)	J-D	Ξ	*734 8½ *31		61/4 97/4 33 33	ABreda (Ernesto) Co.7s	F-A F-A M-S		24% 25¼ *102% 98% 98%	3 	19 27 92 99		
(Int reduced to 2.375%) 2001 7/2s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) 2006 \$\Delta Rio de Janeiro (City of) \$8\$	J-J	=	*23 % 25 *23 31		27 27 23 26	Gen mtge 2%s 1976 Buffalo Niagara El 1st mtge 2%s 1975 Buffalo Rochester & Pgh Ry—	J-J M-N	90% 99%	90% 91½ 99¼ 99%	19	86½ 93½ 95½ 100		
Stamped pursuant to Plan A (Int reduced to 2.375%)2001 AExternal sec 6½s1953	A-0	Ξ	*34 26 26		23 34%	Stamped modified (interest at 3% to May 1 1947) due 1957 Bush Terminal 1st 4s 1952	M-N A-O	66 1/a	66 - 67½ *100¼ 102	30 	59 68½ 100½ 102		
Stamped pursuant to Plan A (Int reduced to 2%)2012	F-4	Ξ.	29 1/4 29 1/4 21 1/8 21 1/8	2 5	26½ 32½ 18 27½	Consolidated 552 1955 Bush Term Bldgs 5s gtd 1960	4-0	931/6	93 93 % *105 ½ 107 ½	. <u> </u>	88½ 96 105 107		
Rio Grande do Sul (State of)— \$\Delta 8s extl loan of 1921———1946 Stamped pursuant to Plan A	A- 0	_	4.3	1	34% 37%		i d						
Δ6s external sink fund gold 1968 Stamped pursuant to Plan A	A-0 J-D	Ė	26 26 - 35	: <u>1</u>	26 27½ 27 31	California Elec Power 1st 3s 1976 Calif Oregon Power 3 4s 1974 Canada Southern cons gtd 5s A 1962	J-D M-N A-O	1023/4	*100 104 102 1/8 102 1/2 107 1/8 107 1/8	12 3	99 103½ 99½ 102½ 100% 107½		
A7s external loan of 19261966 Stamped pursuant to Plan A	J-D M-N	221/8	22 22½ 	3,	22 26½ · 22 34	Canadian National Ry— Guaranteed gold 4½s 1957 Guaranteed gold 5s Oct 1969	J-J A-O	114	114 % 114 % 108 % 108 %	6	111¼ 114¼ 108¼ 1095⁄a		
7s 1967 stmp pursuant to Plan A	J-D J-D	-	221/4 221/4	i	221/4 25	Guaranteed gold 5s 1970 Guaranteed gold 44s 1955 Guaranteed gold 4½s 1956	F-A J-D F-A		108¾ 108¾ 113⅓ 113⅓ 112¾ 112¾	1 3 12	108½ 109¾ 1115% 113½ 110% 112%		
ARome (City of) 6½s1952 ABao Paulo (City) 8s1952 Stamped pursuant to Plan A	A-O M-N	Ξ.	25½ 25½ 35 39	1	24% 27 18 31 33% 35%	Guaranteed gold 4/2s 1951 Can Pac Ry 4% deb stk perpetual Carolina Clinchfield & Obio 4s 1965	M-S J-J M-S	107 1/8 94 1/2 107 3/4	107 % 107 ½ 94 ¼ 95 ¼ 107 ¾ 107 ¾	3 145 9	106¾ 107½ 82% 97¼ 107 108¼		
(Int reduced to 2.375%)2001 A6½s extl secured s f1957 Stamped pursuant to Plan A	M-N M-N		*26% 28 *29	<u>:</u>	25 26% 29 31	Carthage & Adironack Ry— 1st mtge gtd 4s————————————————————————————————————	J-D A-0		*65¾ 66½ *102% 103	-	58½ 67% 100½ 103¼		
Int reduced to 2%) 2012 14San Paulo (State) 8s 1936 Stamped pursuant to Plan A	M-N J-J		23 1/8 23 1/8	5 	22 27	Celotex Corp 3 4s debs 1960 3 4s debs (1947 issue) 1960	F-A F-A	=	100 100 *1001/a	, 3 	99 100		
Ass external1950 Stamped pursuant to Plan A	3-3 J-3		*29½ 38½ 38½	- <u>-</u> 2	29 39 36½ 46	ACent Branch U P 1st gold 4s1948 \$Central of Georgia Ry	J-D F-A	82½ 82½	* 83 1/8 82 1/2 83 1/2	59	78% 80½ 63% 84		
Δ7s extl water loan1956 Stamped pursuant to Plan A	J-J M-S	=	*291/4 40	=	27 88 34 40	\$\triangle Consol gold 5s	M-N A-O A-O	70 ¼ 13 ½ 13 ⅓	70¼ 70¾ 12⅓ 13½ 12½ 13⅓	75 9 72	39¾ 73⅓ 6⅓ 14⅓ 6½ 14½		
A6s extl dollar loan1968 Stamped pursuant to Plan A	1-1 2-1	- = 1	*26¼ 27 *32	=	26 34 32 41	ΔChatt Div pur money gold 4s 1951 § ΔMobile Div 1st gold 5s 1946 Central Illinois Light 3½s 1966 § ΔCentral of N J gen gold 5s 1987	J-D J-J A-O	=======================================	* 81 32% 32% *107%	2	52 79 187 ₈ 323/4 107 1071/2		
(Int reduced to 2%)2012 \$\times \text{Secured s f 7s}1940 Stamped pursuant to Plan A	A-0 A-0		25% 25% 87 87	1 8	25¼ 35% 83¼ 89	Δ5s registered 1987 ΔGeneral 4s 1987	J-J Q-J J-J	79 1/4 75 1/2 66 1/2	69½ 77¼ 68 75½ 59¼ 67	826 865 277	37½ 77¼ 35% 79½ 32½ 67		
(Int reduced to 3.5%)1978 Serbs Croats & Slovenes (Kingdom)	A-0	-	•73. 74	-	67 76	A4s registered1987 Central New York Power 3s1974 Central Pacific 1st ref gtd gold 4s_1949 Ist & ref series A	Q-J A-O F-A	102½ 102¾	102 1/4 102 1/2 102 3/4 102 3/4	13 12	32½ 50 97½ 102½ 102⅓ 103¾		
Δ8s secured external 1962 Δ7s series B sec extl 1962 ΔSilesia (Prov of) extl 7s 1958 Δ41/s exercted	M-N M-N J-D	, * E #	5½ 5% 5¼ 5% *8% 19	10 10	4% 7% 3% 7% 7 13%	(4½% to Aug 1 1949) 1974 1st mtge 3%s ser B 1968 ♣∆Central RR & Banking Co	F-A F-A	.=	*102 104% 104%	5	96½ 102 101% 104½		
A4½s assented 1958 Sydney County Council 3½s 1957 For footnotes see page 31.	J-D J-J	61/2	86½ 86½ 86½	1	5 91/4 85 901/2	5s stamp (partial redemption)1942 Champion Paper & Fibre deb 3s1965	M-N J-J		*36 38¾ 100 100	7	29½ 39¼ 96 100		
	ar an Treasur					and the second s							

NEW YORK BOND RECORD

	1. 1. 1.			a se composit	RANGE FOR WEEL	K ENDED JUNE 18			, , , , , , , , , , , , , , , , , , ,		
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sines January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Chesapeake & Ohio Ry— General gold 4½s 1992 Ref & impt finge 3½s D 1996 Ref & lmpt M 3½s series E 1996	M-S M-N F-A	128½ 102¼ 103¼	128½ 129¼ 102¼ 103⅓ 103¼ 104	6 85 73	121 130 ½ 100 ¾ 104 ¾ 101 ¼ 106	Erie Railroad Co- Gen mige inc 4½s ser A Jan 2015 1st cons mige 3¼s ser E 1964 1st cons mige 3¼s ser F 1990	J-J A-O J-J	72 94	71 72 94 94 *86 8634	117 6	64 72 93 94 81 8634
R & A Div 1st cons gold 4s 1989 2d consol gold 4s 1989 Chicago Burlington & Quincy RR— General 4s 1958	J-J J-J	1111/4	*117¼ 118 *== 116		115 117¼ 110½ 110½ 108 112	1st cons mtge 3 %s ser G 2000 1st cons mtge 2s ser H 1953 Ohio Div 1st mtge 3 %s 1971	J-J M-8 M-S	$=\frac{1}{7}$	*55 100	==	78 86½ 96¾ 96¾ 100 100
1st & ref 4½s series B 1977 1st & ref mtge 3½s 1985 1st & ref mtge 2½s 1970 Chicago & Eastern Ill RR	F-A F-A F-A	98	111¼ 111% *100 100½ 98 98¼		109½ 112 93 100¾ 91 99		F				
AGen mtge inc conv 58 1997 1st mtge 3%s ser B 1985 Chicago & Erie 1st gold 5s 1982	J-J M-N M-N	471/2	47 48½ 76 76 118% 118%	56 8	34 48½ 71% 77 111 120	Firestone Tire & Rub 3s deb 1961 4Florida East Coast 1st 4½s 1959 △1st & ref. 5s series A 1974 △Certificates of deposit.	M-N J-D M-S M-S	103 1/8 61	103 1/8 103 5/8 *100 1/2 102 1/2 61 62	16 15	102 104 100 102½ 50% 66
AGen inc mtge 4½s Jah 1 2038 Chicago Ind & Louisville Ry Alst mtge 4s inc ser A Jan 1983	J-J J-J		87% 89 67 75	18 17 28	79 90 55½ 75 54½ 66	Francisco Sugar coll trust 6s1956	M-N	-	103 1/8 103 1/8	2	59 62 1021/a 105
A2d mtge 41/s inc ser A Jan 2003 Chicago Ind & Sou 50-year 4s 1956 Chic Milw St Paul & Pac RR 1994 Lst mtge 4s ser A 1994 Gen.mtge 41/s inc ser A Jan 1 2019	J-J J-J J-J	53½ 	53½ 55¼ *90% 98¾ 105¾ 105%	51 12	39½ 55¼ 88¼ 91½ 99% 105%	Gas & Elec of Berg Co cons 5s1949)-D		•102%		103 103
4½s conv inc ser BJan 1 2044 Chicago & North Western Ry 2nd mtge conv inc 4½s Jon 1 1990	Apr Apr	72½ 59½ 69	70 ³ 4 72 ⁵ 8 57 ¹ ⁄2 60 67 69	141 173	65% 74½ 53½ 60 58¼ 69	General Realty & Utilities Corp—	M-S M-N	85 	85 85 100 100	11 1	81½ 86 97½ 101
1st mtge 3s ser B 1989 Chicago Rock Island & Pacific Ry—1st mtge 4s series A 1994 Gen mtge conv 4½s ser A Jan 2019	J-J J-J Apr	106 (871/4	*91 94 105% 106 85% 871/4	50 253	89 92 101¼ 107¼ 71½ 87¼	General 38 series C1973	J-J J-J J-J	111¼ 117½ 99	111 ¼ 111 ½ 122 % 122 % 117 117 ½ 99 99 ½	5 1 23 10	109¼ 112 116 123¾ 110 117¾ 90 99½
Chicago St L & New Orleans 5s. 1951 Gold 3½s. 1951 Memphis Div 1st gold 4s 1951	J-D J-D J-D	<u>-</u>	104½ 104½ *100	1 1	100 105 100 100½ 100 102	General 4/28/86/168 D 1976 Gen mtge 3/48/86r N 1990 Gen mtge 3/48/86r O 2000 Gen mtge 2/48/86r P 1982 Gen mtge 2/48/86r Q 2010 Gen mtge 2/48/86r Q 2010 Gen mtge 2/48/86r R 1961 AGreen Bay & West deb ctfs A ADebartures cffs B	1-7	811/2	98. 98 92½ 92½ 81½ 81½ 95½ 95½	16 5	88 98 82% 92½ 74 81½ 91% 95%
Chic Terre Haute & S'eastern Ry— 1st & ref M 2% 44%s 1994 Income 2% 44%s 1994 Chicago Union Station—	J-J J-3	90	8934 901/2 781/4 781/2	16 10	76 91 74 80	Greyhound Corn 2g doba:	Feb Feb A-O	v. [= /	*64 72 9½ 10 *102%	20	63 63 5634 6634 9336 971/2
1st mige 3 %s series F 1963 1st mige 2 %s ser G 1963 1st mige 2 %s ser G 1963 Chic & West'n Indiana conv 4s 1952 1st & ref 4 %s series D 1962	J-J J-J J-J M-S	1051/2	104 105 1/8 101 1/2 101 1/2 104 1/2 104 1/4 105 1/2 106	6 15 25 13	102½ 105⅓ 100 102⅓ 103 105¾ 102 106¾	Gulf Mobile & Ohio RR— 1st & ref 4s series B 1975 Gen mtge inc 5s ser A July 2015 1st & ref 3%s series D 1969 Gen mtge inc 4s ser B Jan 2044	J-J J-J A-O Apr	101% 99% 65		13 2 12 262	93 101½ 68% 79 92½ 99% 56% 66½
Cinc Gas & Elec 1st mtge 234s 1975 Cincfinati Union Terminal 1st mtge gtd 336s series E 1969	A-O F-A	99% 	99½ 100¼ 109 109	18 - 12	98 100½ 107 109	Gulf States Util 1st M 2%s 1976 1st mortgage 3s 1978	M-N A-O		97¼ 97¼ • 102½		9334 961/2
1st mtge 2¾s ser G 1974 City Ice & Fuel 2¾s debs 1966 City Investing Co 4s debs 1961 Cleve Cin Chic & St Louis Ry—	F-A J-D J-D		101 101% *93 96 80½ 80½	- 4 - 3	98 101% 91% 93 78 82	Hackensack Water 1st mtge 2%s. 1976 Hocking Valley Ry 1st 4½s. 1999	м-s J-J	!	*96 97 127 127	- 5	94¼ 96½ 119¼ 127½
General gold 4s. 1993 General 5s series B. 1993 Ref & impt 4½s series E. 1977 Cin Wab & Mich Div 1st 4s. 1991	J-D J-D J-J J-J	75%	97 97 *99½ 74¾ 75¾ *65½ 66%	2 75	82 97 97 99% 68 77% 59½ 70	Hudson Coal 1st s f 5s series A 1962 Hudson Co Gas 1st gold 5s 1949 Hudson & Manhattan 1st 5s A 1967	J-J J-D M-N F-A	941/2 641/2	97 97 93¾ 96 •104% 105 64 65	10 35 39	94% 98 88 96 104% 105% 57% 68
St Louis Div 1st coll trust 4s1990 Cleveland Elec Hum 3s1970 1st mortgage 3s1982	M-N J-J J-D	104 ½	*90 104% 105 104% 104%	25 1	84% 92 103½ 106 103¼ 104%	ΔAdj income 5s. Feb 1957	A-O	25%	241/2 257/8	328	171/2 27
1982 1982 1982 1982 1982 1982 1982 1983 1983 1984	M-N F-A A-O	· - = ·	100 ³ / ₈ 101 ¹ / ₂ 100 ¹ / ₈ 101	 -5	100% 101 101½ 101½ 95 101	Illinois Bell Telep 2%s series A1981 Illinois Central RR—	J-J	98%	98% 99	25	95 100
1st mtge 5½s series A 1972 1st mtge 5s series B 1973 1st mtge 4½s series C 1977	A-0 A-0	106	107 107½ 105½ 106 104¼ 104¾	5 61 38	104 1071/2	1st gold 4s 1951 1st gold 3½s 1951 Extended 1st gold 3½s 1951 1st gold 35 sterling 1951 1951 Collateral trust gold 4s 1952 Parington 4s 1952	M-S	=======================================	103½ 103¾ *101 102¾ *100½ 101¾ * 77	= =====================================	102 103%
4½s (stamped modified)1980 Columbia Gas & Elec 3½s debs1971 3½s debentures1973	M-S A-O	54 3/4 102	5434 55 101½ 101 102 102%	22 6 30	51 58¾ 98½ 102 102 102¾	Purchased lines 3½s 1952 Collateral trust gold 4s 1953 Refunding 5s	A-O M-N J-J M-N	102%	103 103 % 104 % 105 % 101 % 101 % 102 % 102 %	6. 75 5 9	99½ 103½ 98 105¼ 98¼ 101¼ 95 102¾ 102½ 108½
Columbus & H-V 1st extl gold 4s_1948 Columbus & Sou Ohio El 31/4s1970 Columbus & Tol 1st extl 4s1955	A-O. M-S F-A	E ;:	*100¾ 108⅓ 108⅓ *109¼	10	105 % 107% 107 107	Cairo Bridge gold 4s 1950 Litchfield Div 1st gold 3s 1951 Louisville Div 5 Torm gold 314 1952	M-N F-A J-D J-J J-J	107 89	107 107% 87% 89 •104% •100 •101% 102%	127	77 89¾ 104¼ 104¼ 97 100 99¼ 101¾
Commonwealth Edison Co— 1st intge 3s series L 1977 Conn Ry & L 1st & ref 4½s 1951 Conn River Pwr s f 3¾s Å 1961	F-A J-J F-A	102% 105%	1025/8 1033/4 *1041/8 1053/8 1053/8	12 7	101% 104½ 105 108%	Omaha Div 1st gold 3s. 1951 St Louis Div & Term gold 3s. 1951 Gold 3\(\frac{1}{2}s\). Springfield Div 1st gold 3\(\frac{1}{2}s\). 1951 Springfield Div 1st gold 3\(\frac{1}{2}s\).	P-A J-J J-J J-J	Ē	99½ 99½ 99¼ 100 100¼		95 ¼ 100 97 100 97 101 ½
Consolidated Cigar Corp 3¼s 1965 Consolidated Edison of New York 1st & ref mtge 2¾s ser A 1982 1st & ref mtge 2½s ser B 1977	M-S A-O	98 97 	98 98 97 98% 95½ 96%	15 11	95 98 95 99 9234 9636	Western Lines 1st gold 4s	F-A F-A	// =	100 % 105 100 % 105	i.	102 102% 101 101
1st & ref mtge 23%s ser C 1972 1st & ref 3s series D 1972 3s conv debs 1963 Consumers Power 1st mtge 23s 1975	J-D M-N J-D M-S	99½ 109	99½ 99% 103 103% 107½ 109 100% 101%	27 697 62	97 100 101¾ 103% 106 109 98 101¼	Joint 1st ref 5s series A 1963 1st & ref 4½s series C 1963 1st ref mtge 4s ser D 1963 Illinois Terminal Rv 4s ser A 1970	J-D J-D J-D J-J	98% 92% 	98% 100 92 93 87½ 87½ 100 100%	74 84 10 11	88¾ 100½ 81¼ 93% 77 88¼ 95 101
Continental Baking 3s debs. 1965 Crucible Steel 1st mtge 3½s 1966 å△Cuba Northern Ry 1st 5½s 1942 △Deposit receipts ————————————————————————————————————	J-J M-N J-D J-D		*100 1/8 *93 95 1/2 *54 1/2 56 1/2 39 1/4 40	 20	96 100 1/8 88 94 52 1/4 55 1/4 37 1/2 42 1/2	Indiana Ill & Iowa 1st gold 4s1950 Indianapolis Union Ry Co— Ref & Imp 2½s ser C1986 International Great Northern RR—	Ĵ-Ĵ J-D	. 	101 101 8 *851/4 90	11 	100 102 85¼ 85¼
ΔCuba RR 1st 5s gold 1952 ΔDeposit receipts Δ7½s ser A deposit rcts 1946 Δ6s ser B deposit rcts 1946	J-J J-J J-D J-D	36 ⅓ 35	84 84 - 36 36 % 35 1/4 35 1/2 34 1/2 35	14 14 15	801/4 84 321/2 363/6 333/4 371/2	. △1st 6s series A 1952 △ Adjustment 6s series A July 1952 △1st 5s series B 1956 △1st gold 5s series C 1956	J-J A-O J-J J-J	64 % 38 % 62	64 65 ½ 38 43 ¾ 60 ¾ 62 ½ 62 62 %	134 1,257 65 74	52½ 65½ 20 43¾ 48¾ 62½ 50 62¾
Dayton Pr & Lt_1st mtge 23/4s1975] A-0	D	97¾ 98¾			§ Alnternat Hydro-Elec deb 6s 1944 Int Rys Cent Amer 1st 5s B 1972	A-O M-N	Ξ	62 63 98 101½	35	60 63% 101 102
1st mortgage 3s1978 Dayton Union Ry 3¼s ser B1965 Deere & Co 2¾s debs1965 Delaware & Hudson 4s extended1963	J-J J-D A-O M-N	101 95%	102 104½ 101 401% 95 96	$\begin{array}{c} \frac{6}{21} \\ \end{array}$	96 99¼ 103¼ 103¼ 103½ 103½ 100 102	James Frankl & Clear 1st 4s 1959 Jersey Central Pow & Lt 2%s 1976	7-D	79	781/4 80	40	75% 83
Delaware, Lack & West RR Co- N Y Lack & Western div 1st & ref M 5s ser C	M-N M-N		87 87 61% 62	44	89 96½ 80½ 87	velsey central row & 11, 2/8519/0			98 98	2	95% 98%
Morris & Essex division Coll Tr 4-6s	M-N A-O J-D	65 103	64 ³ / ₄ 65 ⁵ / ₈ ,	* 31 2	54 65 54% 65% 101 103	Kanawha & Mich 1st gtd gold 48 1990 Kansas City Power & Light 2%s 1976 Kansas City Southern Ry 1st 3s 1950	4-0 J-D A-0	·	*95 *100½ 102¼ 102¼	 	94% 98 98½ 100% 102¼ 103
Denver & Rio Grande West RR— 1st mtge ser A (3% fixed 1% contingent int) ΔIncome mtge ser A (4½%)	J-J		91 9134	47	86 92	1st intge 4s ser A	A-O A-O J-J J-J	104%	103 % 104 % 98 100 114 45 50	39 	96¾ 104⅓ 97¼ 100¼ 110½ 114½
contingent int) 2018 Denver & Salt Lake Income mtge (3% fixed 1% contingent int) 4993	Apr	66	65 14 66 1/8	106	51¼ 66½	Stamped	J-J J-J	: = :	98 98 *112% 113 *98	- <u>- </u>	97 98 ³ / ₄ 112½ 112½ 97¼ 98
Detroit Edison 3½s series G	J-J M-S J-D M-S	81¼ 103⅓	81¼ 82½ 108½ 108½ 103¾ 103¾	17 6 18	108 110 % 102 % 104 %	Kings County Et & P 68 1997 Koppers Co 1st mtge 38 1964 ‡△Kreuger & Toll 5s ctfs 1959	A-0 A-0 M-8	! E	*175 102½ 102½ 1 1	6 <u>ā</u> 5	169 176 99¾ 103¼ 1 1%
Detroit & Mack 1st lien gold 4s1995 \[\triangle \text{Second gold 4s} \] Detroit Term & Tunnel 4½s1961	J-D J-D M-N	: <u>=</u> ,	97½ 98⅓ 73⅓ 75 65⅓ 65⅓ 106¾ 106¾	13 6 1	96 98½ 68% 75 58% 65% 96 106¾	Laclede Gas Light 4½s conv debs_1963] ж-s	109	108 1/4 109 1/4	114	102 1091/2
Det Tol & Ironton RR 234s ser B_1976 Dow Chemical 2.35s debs1961 ‡§△Dul So Shore & Atl gold 5s1937 Duquesne Light Co 234s1977	M-S J-J J-J F-A	=	84½ 84½ 98¼ 98½ 48½ 48½ 100¼ 100%	3 15 5 25	81 84½ 96⅓ 98½ 38 48½	Lake Sh & Mich Sou gold 3½s 1997 3½s registered 1997 Lautaro Nitrate Co Ltd Alst mige income reg 1975	J-D J-D Dec	C . 103 C	*95% 98% *90 95	5	88¼ 98 82¾ 90 83¾ 92
	. I	1,		•		Lehigh Coal & Navigation Co— S F mtge 3½s ser A1970 Lehigh Valley Coal Co—	A-0)	94 951/2	40	90 951/2
East Tenn Va & Ga Div 1st 5s. 1956 Ed El III (NY) 1st cons gold 5s. 1995 Elgin JOliet & East Ry 31/4s. 1970 El Paso & S'western 1st 5s. 1965	M-N J-J M-S A-O	· /· Ē/·	111½ 112% * 156½ 105 105 106½ 106½	7	110 112% 156½ 156½ 102 105 101½ 106%	5s stamped 1954 -5s stamped 1964 -5s stamped 1964 -5s stamped 1974 Lehigh Val Harbor Term gtd 65 1954	F-A F-A F-A	100	100 - 100 *93 % 94 93 93 661/2 66%	- 1 7	95 100 84 95 8234 94 60 68
5s stamped1965 For footnotes see page 31.	A-Ŏ		104 3/4 104 1/8	2	100 105 %	Lehigh Valley Ry Co NY 4½8 ext. 1950	<i>5-3</i>		73 ½ 73 %	16	67 75

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 18

				EANGE FOR WE	EK ENDED JUNE 18					
BONDS New York Stock Exchange	Interest Period	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range Since January 1
Lehigh Valley RR— 2003 4s stamped modified 2003 4s registered 2003 4/ss stamped modified 2003 4/ss registered 2003 5s stamped modified 2003	M-N M-N M-N M-N M-N	37½ 35½ 37½ 	239 41 43	27 38 26 ¹ / ₄ 34 30 41 ¹ / ₂ 30 ³ / ₆ 38 ¹ / ₄ 36 ⁵ / ₈ 46 ¹ / ₉	Niagara Falls Power 3½s	M-S A-O A-O M-S M-S	80 127¾ 	108 % 108 ½ 78 % 80 ¼ 127 ¾ 128 *115	No. 11 91 5	Low High 106% 109¼ 49 80¼ 127 129 109¾ 116
Lehigh Valley Terminal Ry ext 5s. 1951 Lexington & Eastern Ry 1st 5s. 1965 Liggett & Myers Tobacco 5s. 1961 Little Miami gen 4s series A 1962 ALombard Electric 7s series A 1952	A-0 A-0 A-0 M-N	71 71 1/8 *121 123 1/2 109 3/4 109 3/4 109 3/8 *108 1/2 109 1/2	20 	67 74% 121 121% 109½ 111½ 18 34	Northern Pacific Railway— Prior lien 4s 1997 4s registered 1997 General lien 3s Jan 1 2047 3s registered 2047	Q-J Q-J Q-P	1065% 663%	106% 107 *102 66% 671/4	27 45	99 107½ 96½ 101 61¾ 68
Long Island unified 4s	J-D M-8 M-8 M-8 F-A	25 1/6 25 1/4 - 101 101 101 - 101 1/6 - 109 3/4 - 109 3/4 - 100 3/4	5	18 34 101 1/6 101 118 100 18 102 1/6 100 18 102 109 110 1/6 101 102 3/6	3s registered 2047 Ref & impt 4½s series A 2047 Ref & impt 5s series C 2047 Ref & impt 5s series D 2047 Coll trust 4½s 1975	Q-A J-J J-J J-J M-S	63½	63½ 64 92 92½ 99½ 100 985% 100 103½ 104	7 5 6 4 62	60½ 65½ 87¼ 94% 92 100 92% 100½ 99½ 104½
3s debentures 1963 Louisville Gas & Elec 3½s 1966 Louisville & Washville RR— 1st & ref M 3½s series F 2003 1st & ref M 2½s series G 2003 St Louis Div, 2d gold 3s 1980	A-O M-S A-O A-O M-S	102¾ 102¾ 102¾ *107¾ 108¼ 100% 101 88 89 *94¾ 99½	52 6 2	105 % 108 95 101 % 84 89 % 92 % 96 %	Northern States Power Co— (Minn) 1st mtge 2¾s 1974 1st mtge 2¾s 1975 (Wisc) 1st mtge 2½s 1977	7-A A-0 4-0	98¼ 	99 99 98¼ 98% •95½ 95¾	10 	97½ 99 98½ 99 95% 96¾
St Louis Bly 2d gold 3s1980 Atl Knex & Cinc Div 4s1955	μ-N	*110½ 111½		109½ 111		0				
Macy (R H) & Co 2%s debs1972 Maine Central RR 4½s ser A1960 ist mige & con 4s ser B1954	M-N J-D J-D	*100 ³ / ₄ 101 ³ / ₈ 71 ⁷ / ₈ 73 ¹ / ₈	<u> 19</u>	99 101 67 74 1/a 94 1/2 98	## Continuation Con	J-J M-8 A-O F-A	101¼ 97	15½ 16 101¼ 101½ 97 97 97% 97%	13 6 5 2	10 16% 98% 102 93% 98% 93½ 97%
Manati Sugar 4s sink fundFeb 1 1957 AManila RR (Southern Lines) 4s1959 May Dept Stores 2%s debs1972 Mead Corp 1st mtge 381966 Metropolitan Edison 1st mtge 2%s1974	M-N M-N J-J J-D M-N	84 ³ / ₄ 86 70 70 *97 ¹ / ₂ 98 ¹ / ₂ 101 101 *100 ³ / ₄	15 4 73	84% 91¼ 70 70 94¾ 98¼ 98 101 99¾ 101	Oregon-Washington RR 3s ser A_1960	Ã-Ô P	104%	104% 104%	20	103 % 105
Metrop Wat Sew & Drain 5½s	A-O M-S M-N J-J	- 100 100¼ *100¾ - 100½ 100½ 100½ - 86 87½	17 -6 13	98¾ 100¼ 100¾ 100¾ 99 100½ 80 87½	Pacific Gas & Electric Co- 1st & ref 3½s series I	J-D J-D	1021/2	107½ 108% 102½ 103	5 23	107% 108% 100% 104
Michigan Cons Gas 1st mtge 3½s 1969 1st mtge 2½s 1969 1\$∆Midland of N J 1st ext 55 1940 Minnesota Mining & Mfg 2½s 1967 Minn St Paul & Sault Ste Marle—	M-8 M-8 A-0 A-0	105% 106% 100% 62 62 62 101% 101% 101%	10 16 29	103½ 106½ 96 96 51 66 98¾ 101¾	Ist & ref 3s series K	J-D J-D J-D J-D	102	103 ¼ 104 ⅓ 102 103 102 102 •102 ½ 103 *96 98	11 34 5	100 104 1/8 100 103 3/8 99 5/8 103 99 3/4 103 94 1/4 98
1st mtge 4½s inc ser A Jan 1971 \(\triangle Gen mtge 4s inc ser A Jan 1991 \) Mo Kansas & Texas 1st 4s 1990 Missouri-Kansas-Texas RR	J-J J-J J-D	89 89 89% 53½ 52¼ 53½ 77¼ 76% 77%	6 63 23	89 93½ 50¼ 57¾ 68½ 79	1st & ref 3s series N. 1977 1st & ref 2%s series P. 1981 1st & ref 2%s series Q. 1986 Pacific Tel & Tel 2%s debs. 1985 2%s debentures. 1986 3%s debentures. 1987 3%s debentures. 1987	J-D J-D A-O A-O M-8	99 97¾ 102⅓ 105½	99 995% 96 963% 9734 9734 1021% 10334	19 19 5 49	97 99% 91½ 96% 94¾ 98¾ 100½ 104%
40-year 4s series B1962 Prior lien 4½s series D1978 \[\triangle Cum adjust 5s series A _ Jan 1967 \[\triangle MS (Cum adjust 5s series A _ Jan 1967 \] Missayur Pacific BP Co.]-]]-]]-0	82¾ 83¼ 68¾ 68½ 69¼ 71½ 71 71½ 66½ 66 66¾	14 53 9 49	71 1/8 84 1/2 61 69 1/2 61 1/4 - 71 1/2 47 67 3/8	Paducah & Ili 1st s f gold 4½s1955 Paterson & Passaic G & E cons 5s_1949 Pennsylvania-Central Airlines— 3½s conv inc debs1960	3-J 14-8 A-O	451/2	105½ 106 *104¼ *101½ 44 45½	16 77	102 ³ 4 106 ¹ / ₂ 104 104 101 ¹ / ₂ 102 ¹ / ₄ 35 ³ / ₄ 49
Δ1st & ref 5s series A 1965 ΔGeneral 4s 1975 Δ1st & ref 5s series F 1977 Δ1st & ref 5s series G 1978	F-A M-8 M-8 M-N	88¾ 87¼ 88¾ 48 47 50½ 87% 86½ 89 88 86 88¾	124 2,171 410 192	713/8 883/4 301/4 501/2 713/4 89 72 883/4	Fennsylvanis Co— Gtd 4s series E trust ctfs	₩-₩ J-D A-O	<u>-</u> -	*104¾ 105¾ *103% 100 100%	 16	102% 106% 103% 103% 98% 101%
△Conv gold 5½s ser A 1949 △1st & ref gold 5s series H 1980 △1st & ref 5s series I 1981 Moh'k & Malone 1st gtd gold 4s 1991	M-N A-O F-A M-S	29 27% 30 88% 87¼ 89 87½ 86½ 89 66 64% 66	1,238 115 372	18¼ 30 71¾ 89 71% 89 61¼ 68	1st mtge 3s 1975 3s s f debentures 1965 Pennsylvania RR— 1960 Cons sinking fund 4½s 1960 General 4½s series A 1965	A-0 P-A	116	100 100 116 116	2 1	97½ 100½ 112 117 99¾ 107¾
Monongahela Ry 3½s series B 1966 Morrell (John) & Co 3s debs 1958 Morris & Essex 1st gtd 3½s 2000 Constr M 5s series A 1955 Constr M 4½s series B 1955	F-A M-N J-D M-N M-N	*102¾ 103 *102 102¼ 59¾ 59¾ 60 82 82 83 73⅓ 73⅓ 73⅓ 73⅓	36 12 2	101 ½ 104 99 5/8 102 ¼ 54 3/8 60 5/8 68 ½ 83 3/8 64 3/4 75	General 52 series B	J-D J-D A-O J-J A-O	106¾ 110¾ 102¾ 102¾ 99¾	106 ¼ 106 ¾ 110 110 ½ 102 102 % 101 102 ¾ 99 ¾ 99 %	89 8 71 20 207	99% 107% 104½ 111½ 94 103% 94 103½ 97¼ 100%
Mountain States Tel & Tel 2%s1986 3%s debentures1978	M-N A-O	92% 92% 103% 103%	5 2	88¾ 92¾ 102¾ 104¼	Gen mige 31/4s series P1985 Peoria & Eastern 4s ext1960 ^AIncome 4sApr 1990 Peoria & Pekin Union Ry 51/8s1974 Pere Marquette Ry 31/8s ser D1980	J-J A-O Apr P-A M-8	1001/2	87½ 88 65½ 65½ 20½ 21 *104½ 99¾ 101¾	25 2 15	78½ 88⅓ 59¼ 68 14½ 25⅙ 103 106 99 103⅙
Nashville Chattanooga & St Louis— 1st mtge 3s ser B 1986 National Dairy Products 2%s debs.1970	, N	90 90	2	84¼ 91 %	Phila Balt & Wash RR Co— General 5s series B1974 General gold 4½s series C1977	7- 4	-	115½ 115½ *109	1	115 118 105 110
National Supply 2%s debs	J-D A-O J-D M-N J-D	98¾ 98¾ 99 104 104 104½ 99 99 *100¾ 100¾ 100¾	20 32 5	97½ 100½ 102% 105 97 99 100⅓ 101 100¾ 102%	Philadelphia Co coll tr 4¼s 1961 Philadelphia Electric Co— 1st & ref 2¾s 1971 1st & ref 2¾s 1967 1st & ref 2¾s 1974 1st & ref 2¾s 1994 1st & ref 2¾s 1991	J-J J-D M-N M-N	107	107 107½ 100 100 101 101½ 99% 99¼	30 1 22 20	105% 108% 98 100% 9834 102 97% 100
New England Tel & Tel 5s A . 1952 1st gtd 4½s series B 1961 3s debentures 1982 N J Junction RR gtd 1st 4s 1986 New Jersey Power & Light 3s	J-D M-N A-O F-A M-S	103 103 103¾ - 118 - 101½ 102	3 45	103 105½ 115½ 118% 100 102	\$\$\times Notation in the control of the contr	J-D F-A J-J	Ξ	99½ 99½ 101 101 12¾ 12½ 10¾ 11	12 5 8 12	97 99½ 101 101½ 10¾ 13½ 8½ 11¾
New Orleans Great Nor 5s A 1983 New Orleans & Northeastern RR— Ref & Imp 4½s series A 1952 New Orleans Term 1st gtd 4s 1952	ື່ງ-ງັ ງ-ງ ງ-ງ	98 98 99½ 107½ 107% 107% 103½ 103½ 104	9 5 11	101 102% 98 101 102½ 107% 100½ 104	Phillips Petroleum 2¾s debs 1964 Pittaburg Bessemer & L Erie 2¾s 1996 Pgh Cinc Chie & St Louis Ry- Cons gtd 3¼s series E 1949 Cons gtd 4s series F 1953 Cons gtd 4s series G 1957	F-A J-D F-A J-D	= =	101½ 102 *96¼ 96½ *102 *101	38	10038 102 94½ 97 101½ 103
*New Orleans Texas & Mexico Ry— ^\Delta	A-0 F-A	- 93½ 94½ - 93¾ 93¾	38 	81 94½ 80½ 91¾ 80 93¾	Cons gtd 4½s series I 1960 Cons gtd 4½s series I 1963 Cons gtd 4½s series J 1964	M-N P-A P-A M-N	Ē	*101 *104½ *104 *113 *111½	=======================================	102 105 1/2 110 3/4 112 1/2 109 111
A1st 4%s series D 1956	P-A A-O	92 1/8 92 1/8 92 3/4 96 96 1/2	9 23	84 ½ 90 % 78 ½ 92 % 85 97 % 84 % 96 ¼	Fgh Cinc Chic & St Louis RR— Gen mtge 5s series A 1970 Gen mtge 5s series B 1975 Gen mtge 3%s series E 1975 Fittab Coke & Chem 1st mtge 3½s.1964	J-D A-O A-O M-N	Ē	109¼ 109¼ *88 89 88 88% * 101½	-4 -7	103 109 1/4 103 109 1/2 84 1/2 88 1/2 101 1/2 103 1/4
Cons 4s series A 1998 Ref & impt 4½s series A 2013 Ref & impt 5s series C 2013 N Y Central & Hudson River RR	F-A A-O A-O	66% 66% 67% 73 72½ 73½ 80½ 79% 80%	71 117 42	63 70¼ 665% 76 74¼ 84	Pittsburgh Consolidation Coal— 3½s debentures	J-J A-O	103 	102¾ 103 101 101	9 4	102½ 103½ 100¼ 101 79½ 90
General mige 3½s	J-J J-J F-A F-A	86¾ 86⅓ 88¼ *81 83 66 66 66% *63 66	37 	79½ 88¾ 76 82½ 62 69¾ 62 65½	1st mtge 4½s series B 1959 1st mtge 4½s series C 1960 Pitts Youngstown & Ashtabula Rv	J-D A-O A-O	=	87¾ 88 *89 91 *88 90	.	815/8 89 79 /s 89 /s
New York Chicago & St Louis— Ref mtge 31/4s ser E	P-A J-D	65¼ 65¼ 6 - *62½ 64½ 97 97	3	60 68 57¼ 64 91 97	1st gen 5s series B	J-A J-D J-D J-J J-J	101%	101 % 101 ½ *105 %	= = = 9	9934 101½ 105 1064
N Y Dock 1st gold 4s1951 N Y & Harlem gold 3½s2000 Mire 4s series A	A-O A-O F-A M-N J-J	91 91 89½ 89½ 90 100% 100½ 100¾ - *101 - *97½ -	10 48 47	81% 91 82½ 90 96% 100%	1st mortgage 3½s	P-A J-J M-8 J-J	1081/4	*99 *90 100 1081/4 1081/4	= = = =	90 90 105½ 108¼
N Y Lack & West 4s series A 1973 4½s series B 1973 1N Y New Haven & Hartford RR	J-J M-N M-N	- 98% 98% - 75½ 75½ - *82¾ 85	1 2 '	97 100 70	1st & ref mtge 3s 1972 1st & ref mtge 5s 2037 1st & ref mtge 8s 2037	M-N J-J J-D	ξĒ	*104 104% *142% *210 220		103 105¼ 142 145 210 215
ΔGen mige conv inc 4½s ser A 2022 †ΔHarlem River & Port Chester 1st 4s 1954 †ΔN Y Ont & West ref 4e 1954	J-J May M-N	80% 80¼ 81 71½ 71 72½ 45½ 44½ 45¾	18 258 693	65½ 81 60½ 72¾ 31 46½ 98½ 101¼	Quaker Oats 2%s deb 1964	Q v.	100	100 100 1/8	7	981/2 .1001/4
N Y Power & Light 1st mtge 23/4s 1975 N Y & Putnam 1st cons gtd 4s 1993 N Y State Elec. & Gas 23/6	M-8 J-D M-8 A-O J-J	10% 10% 11½ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	148 106 5 7	7% 13% 3 7% 95% 99% 60% 68% 97 97	Reading Co 1st & ref 31/ss ser D_1995	R	9	021/ 021/		831/4 931/4
18 Steam Corp 18: 3½8 1963 2N Y Susquehanna & Western RR— 11st refunding 5s 1937 102d gold 4½s 1937 1040 1040 1040	J-J J-J F-A F-A	106¾ 106¾ 51 51 38 40	. 16 2	105 107½ 32 52½ 30 40	Revere Copper & Brass 3¼s 1960 Rochester Gas & Elec Corp— Gen mtge 4½s series D 1977 Gen mtge 3¾s series H 1967	и-н и-н м-в м-в	921/8	92½ 93¼ •102½ 103¼ •108	17 - -	101 102%
\$\times Terminal 1st gold 5s	H-A M-N J-J F-A	-23 29 -75½ 78½ 98 98 104% 104% 104%	 17 9	12½ 29 73½ 77 93% 98% 103% 105	Gen mige 31/4s series I 1967 Gen mige 31/4s series J 1969 \$\$\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\te	M-8 M-8 J-J J-J	103/4	•105½ - •8 13 10¼ 10¾	= 17	107 107 107 104 106 7% 11 7% 12%
For loothotes see page 31.										

NEW YORK BOND RECORD

· · ·				1 1	RANGE FOR W	K ENDED JUNE 18	A
BONDS New York Stock Exchange		Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds	Range Since January 1 Low High	BONDS Interest Last or Friday's Bonds Range New York Stock Exchange Period Sale Price Bid & Asked Sold Jan Low High No. Low	ge Since luary 1, w High
		3					1021/2
Baguenay Power 3s series A1971 St Lawr & Adir 1st gold 5s1996	M-8 J-J		*100 1/8 104 3/4 *76 1/8 80	- =	96% 99 70 79%	Ref mtge 2½s series C1991 M-B 93¼ 93 93¾ 36 87½ United Biscuit 2¾s debs1966 A-O 98½ 98½ 98½ 10 96	94
2d gold 6s1996 St L Rocky Mt & P 5s stamped1955	A-0		*773/4 80		75% 81 99% 99%	U S Rubber 2%s debs 1976 M-N 93 95% 91 2%s debentures 1967 A-O 95% 96½ 95%	94
St Louis-San Francisco Ry Co-	1-1	89	8834 691/2	245	And a second	Universal Pictures 3 % s debs 1959 M-8 *95 96 90	97
A2nd mtge inc 41/2s ser AJan 2022	May	59	581/2 591/2	425	80 89½ 51¼ 59¾	[2] [16] 14. (11. 14. (16. 14. 15. 15. 16. 16. 16. 16. 16. 16. 16. 16. 16. 16	
St Louis-Southwestern Ry— 1st 4s bond certificates————————————————————————————————————	M-N		*105%		9834 1055%		·
2d 4s inc bond ctfsNov 1989 Gen & ref gold 5s series A1990	J-J	102	*91½ 92 102 102¼	102	80½ 92 89% 103	Vandalia RR cons g 4s series A 1955	105 4 105 %
St Paul & Duluth 1st cons gold 4s_1968 St Paul Union Dept 31/s B1971	J-D A-O		*102½ 103¾	-	101 1021/2	Virginia Electric & Power Co—	
Scioto V & N E 1st gtd 4s1989	M-N	· · · I	*127	==	127 127	1st & ref mtge 2%s series E1975	103
Seaboard Air Line RR Co- 1st mtge 4s series A1996	J-J	101%	1013/4 1017/8	- 11	98% 102		111 2 100 h
AGen mtge 4½s series AJan 2016 Seagram (Jos E) & Sons 2½s1966	J-J	71	70 71 1/4 95 95	195	61½ 71½ 92½ 95	Va & Southwest 1st gtd 5s2003 J-J *107 110 1041	½ 109 ½ 101%
Shell Union Oil 2½s debs 1971 ‡§△Silesian-Amer Corp coll tr 7s_1941	A-O F-A		96% 96% 51 51	14	92½ 96¾ 28¼ 56⅓		4 100 1/2
Skelly Oil 23/48 debs1965	J-J	 	101% 101%	5	971/4 1013/4		
Socony-Vacuum Oil 2½s1976 South & Nor Ala RR gtd 5s1963	J-D A-O	951/2	95½ 96 *120	42	91% 96 123½ 124	Like in the contract \mathbf{w} , which is the \mathbf{w} , \mathbf{v}_{i} , \mathbf{v}_{i} , \mathbf{v}_{i} , \mathbf{v}_{i} , \mathbf{v}_{i} , \mathbf{v}_{i}	
Southern Bell Tel & Tel Co— 3s debentures1979	J-J	102	102 1021/2	26	981/8 1021/2	Wabash RR Co-	1,5
23/4s debentures1985	F-A J-J	. A	961/8 961/4	8	911/8 967/8	Gen mtge 4s inc series AJan 1981 Apr 82½ 82½ 82½ 5 74 Gen mtge inc 4¼s series BJan 1991 Apr 80% 82¾ 11 75½	83 ½ 8 85
Southern Indiana Ry 23/481994	1-3		99 1/8 99 1/8 •82 90	4	95½ 99⅓ 78½ 84¾	1st mtge 3¼s series B1971 Apr 99 98½ 99 23 90½	2 100
Southern Pacific Co— 1st 4½s (Oregon Lines) A———1977	м-8	1031/2	102% 104	125	92½ 104	Walker (Hiram) G & W 2¾s debs_1966 M-N '99 99½ 941 Walworth Co conv debentures 3¼s_1976 M-N 97 97¾ 16 85	99½ 97¾
Gold 4½s1969	M-N M-N	963/8	951/2 97	171	873/4 977/8	Ward Baking Co— 5½s debs (subordinated)1970	1071/2
San Fr Term 1st mtg 3%s ser A_1975	J-D	95% 	941/4 953/4	122	84% 95% 100 102	Warren RR 1st ref gtd gold 3½s_2000 F-A 53 52% 53 4 475	% 55 1/4
Southern Pacific RR Co- 1st mtge 2%s series E-1986	J-J		881/4 881/2	. 8	80 891/2		4 101
1st mtge 2 %s series F1996 1st mtge 2 %s series G1961	J-J	823/4	82¾ 84 93¾ 93%	11 15	76½ 84% 90 94½	Westchester Ltg 5s stpd gtd1950	109 4 107½
Southern Ry 1st cons gold 5s1994	J-J	1181/2	1171/2 1181/2	25	112 1181/2	West Penn Power 3 %s series I1966	109 693/4
Devel & gen 4s series A1956 Devel & gen 6s series A1956	4-0	951/2	94½ 95½ 107½ 108	148	91½ 95½ 105 108	Registered2361 M-S 64¼ 64¼ 4 57½	67 1/8
Devel & gen 6½s series A1956 Memphis Div 1st gold 5s1996	1-O J-J	112	110% 112¼ *105½	20	108 % 112 ¼ 103 ¼ 106	Western maryiana to migo totou	101¾ ½ 103¾
St Louis Div 1st gold 4s1951	J-J	1031/2	103 1/2 103 1/8	- 6	1021/ 1041/4	Western Union Telegraph Co— Funding & real estate 4½s—1950 M-N 100½ 100 100% 92 95.	0.00
Southwestern Bell Tel 2%s debs_1985 3%s debentures1983	A-O M-N	12	97% 97% 105¼ 105¼	3	93¼ 97¾ 105% 105%	25-year gold 5s1951 M-S 99% 99% 100 103 881	4 100
ASpokane Internat 1st gold 4½s_2013 Standard Oil of Calif 2¾s debs1966	M-N	-20	543/8 55 *1023/4	4	46½ 57½ 100¼ 102%	Westinghouse El & Mfg 21/681951 J-J 101 1011/6 11 999	4 94% 4 101%
Standard Oil (N J) deb 2%s1971	F-A J-J	I.	951/2 951/8	41	92 1/8 96 1/4	2%s debentures1971 M-S 9814 9814 12 975	8 99%
Sunray Oil Corp 2%s debs 1966 Swift & Co 2%s debs 1972	J-3		98 98	8	97 100	Wheeling & Lake Erie RR 4s1949	8 103 %
2%s debentures1973	M-N		*1001/4 101	# (C)	(1) - 1 (1) 1 2 (1) /	Wheeling Steel 31/4s series C1970 M-S 991/2 991/2 100 31 931/2	100
		Γ	er jag se se sammer jerger i til. Anti-se seger forski se se store	March.	A. S. Tallanda	1st mtge 3¼s series D1967	100 ¼ % 103 ½
Terminal RR Assn of St Louis-			. We have been been all the second	38.7241.00%	r Principal Comment	Winston-Salem S B Ist 481960 J-J 1121/4 1121/4 1 1111/2 1 1 1111/2 1 1 1111/2 1 1 1 1	4 1121/4
Ref & imp M 4s series C2019	J-J	. A. 21.1	•1151/6	4 (A) <u>11</u> -1	1141/2 1161/4	\$ \text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exittingtinet{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exittitt{\$\text{\$\exittity}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}	75%
Ref & imp 2%s series D1985 Texas Corp 3s deb1965	M-N	1001/4	100 1/4 100 1/4 104 3/4 105 1/4	. 2 56	97 % 101 103 ½ 106	\$\Du & Du div & term 1st 4s1936 M-N 41% 38% 41% 417 193	
Texas & New Orleans RR— 1st & ref M 34s series B1970	4-0	99%	99% 100		921/2 1001/4	ACertificates of deposit 30 Wisconsin Electric Power 2%s 1976 J-D 93	961/2
1st & ref M 3%s series C1990	A-0	971/2	971/2 971/2	100	89 981/4	Wisconsin Public Service 31/481971	1041/2
Texas & Pacific 1st gold 5s2000 Gen & ref M 3%s series E1985	J-D	126	126 126 1003/4 1011/2	56	94% 101%	[2018] [31] [2018] [2018] [2018] [2018] [2018] [2018] [2018] [2018] [2018] [2018] [2018] [2018] [2018] [2018]	
Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s_1974	J-D	1003/4	1003/4 1011/4	27	99 1011/4	[왕하다 집회가 왕에게 가다다고 생겨다고 하다고 하다 때 다니다.	
Third Ave Ry 1st ref 4s1960	J-J	. 81	81 831/4	77	711/2 85	Yonkers Elec Lt & Power 2%s1976	1/2 94
Adj income 5s Jan 1960 Tol & Ohio Cent ref & impt 3%s 1960	J-D	611/2	60 63 1/4 100 1/2 100 1/2	348	42½ 64% 97¾ 100½	a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot s	sale not
Trenton Gas & Elec 1st gold 5s1949 Tri-Continental Corp 2%s debs1961	M-8 M-8	1011/2	101½ 101½ *98½ 99½	.2	101½ 101½ 95 97¾	included in the year's range. n Under-the-rule sale not included in the year's range. r Cs	ash sale
						not included in the year's range. y Ex-coupon. Negotiability impaired by maturity. †The price represented is the dollar quotation p	er 200-
	v in 1	J				pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.	
Union Electric Co of Mo 3%s1971	M-N	109%	108% 109%	16	107 109%	†Companies reported as being in bankruptcy, receivership, or reorganized under Section the Bankruptcy Act, or securities assumed by such companies.	△ 77 ef
1st mtge & coll trust 2¾s1975 Union Oil of Calif 3s deb1967	A-0 J-J		100 100 103 1/8 103 1/8	10	96 100 101 10334	*Friday's bid and asked prices; no sales being transacted during current week.	
	J-D	3 V. J. 7	99 1/2 100	10	10074	△Bonds selling flat.	- 121

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular week's range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 12, and ending the current Friday, June 18. It is compiled from daily re ports of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 18

	STOCKS—	Friday Last	Week's Range	Sales for Week	ngi. Pilipi Mangirti n		1	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	annary 1	
	New York Curb Exchange	Sale Price		1.1. 16.	Range Since			New York Curb Exchange		Low High	Duares	Low	High	
	Par	Marsh West	Low High	Arm Are S	Low	High	1 36	19. Jan 2 1944 - 그리는 그리는 그리는 그리는 그리는 그리는 그리는 그리고 있다.		A contract the second	0.000	161/2 Mar	19% May	
	ACF-Brill Motors warrants			***	2 Mar	3% May	4 679	American Fork & Hoe common		1834 191/2	2,000		39% May	
	Acme Aluminum Alloys1	33/4	3% 41/8	1,900	31/2 Mar	5% Mar		American Gas & Electric com10	38 1/a	37% 391/4			113½ May	
1	Acme Wire Co common10	-			31½ Jan	35 Mar	1.1	43/4 % preferred100	111%	111% 111%	175	109 Apr	3 1/8 May	
	Adam Hat Stores Inc1	61/2	61/2 6%		4 % Mar	71/2 Apr	1 1	American General Corp common10c	25/8	2% 234	500	33 Jan	40 Jan	
1	Aero Supply Mfg1	23/4	25/8 23/4	700	1% Jan	3 1/8 Mar	11 4 4	\$2 convertible preferred1	39	381/4 39	525	391/2 Apr	43½ Jan	
1	Agnew Surpass Shoe Stores			tentra man		A	1 1 1	\$2.50 convertible preferred1		391/2 391/2	25	16 Feb	21% Jun	E.
	Ainsworth Mig common5	141/4	141/4 143/4	900	x11% Mar	- 143/4 Jun	3 1 1	American Hard Rubber Co25		x20 21½	150	29 Mar	32½ Jan	
4	Air Associates Inc (N J)1	71/6	71/8 71/2	600	61/4 Mar	9% Apr	1 1	American Laundry Mach20	31 %	311/2 317/8	550	15½ Feb	19 May	
	Air Investors common2				3 Feb	334 May	3 3	American Light & Trac common25	18	17% 18%	3,400	31 May	321/8 Jan	
0	Convertible preferred10			71.	36 Apr	36 Apr	1 15	6% preferred25		== ==		14% Feb	18 Jun	
	Aireon Mfg Corp common50c	17	18 18	11,200	3/9 Jun	134 Jan	4 1	American Mfg Co common25		171/2 18	600	3 Feb	7 Jun	
	60c convertible preferred10	11/2	11/2 17/8	1,000	% Jun	3% Jan	3 1 4 -	American Maiacaibo Co1	61/2	61/4 7	153,100		25½ Jun	i
	Air-Way Electric Appliance3	67/8	6% 71/2	1,400	51/2 Feb	81/4 May		American Metal Products Co2	251/2	243/4 251/2	1,200	17½ Feb	2572 Juli	
1	Alabama Great Southern50				79 Feb	1011/2 May		[20] 이 25 - 12 [25] [25] [26] [26] [26] [26] [26] [26] [26] [26			000	38 Mar	51 Jan	
	Alabama Power 4.20% pfd100	****	1		87 Jan	93 % Mar		American Meter Co	441/4	44 1/4 44 1/8	600	38 Mar 31 Feb	36 Jan	
p i	Alaska Airlines Inc1	41/4	4 45/8	3.700	23/4 Jan	4% May	4 14	American Potash & Chem class A	34 1/2	34 1/2 /34 1/2	25	x30 Feb	36 1/8 Jan	
	Alles & Fisher common1	44		p	6 Apr	7 May	4111	Class B	331/2	33 34	2,100	1834 Mar	271/8 May	1
i	Allied Internat Investing Corp1	1000			31/4 Apr	3% May	711:	American Republics10	243/4	2434 261/2	8,000	5 Feb	5½ Jun	
	Allied Products (Mich) common5	4	201/2 21	1.000	1714 Mar	221/2 Apr	111	American Seal-Kap common2	and performance.				1% May	
	Alterfer Bros common				14 Mar	22 Jan	2	Amer Superpower Corp com100		11/8 11/4		% Mar	60½ Jun	
	Aluminum Co of America common	641/2	641/2 671/2	2.800	50 Feb	69 Jun	4 1 1	\$6 series preferred	593/4	5934 60	1,100	421/4 Feb	5 Jan	
	\$3.75 cumulative preferred100	10 51 10 1	971/8 971/8	150	921/4 Feb	98 May	2 4 -	American Thread 5% preferred5		4% 4%	400	434 Apr		
4	Aluminum Goods Mfg	77	231/4 231/4		22 Mar	25 Jan	11.13	American Writing Paper common5	71/8	63/4 71/8	1,300	- 61/2 Apr	9 Jan	
٠.	Aluminum Industries common		10% 11%		9 Feb	13 Jan	1.10			er i Maria	1. 1. 1.			
	Aluminum Ltd common	543/4	541/2 55	5,100	36 Mar	56 Jun	11	Anchor Post Products2		71/2 71/8	400	6¼ Feb	8½ Jan	Š
				12			1	Angerman Co Inc common1	12			5% Feb	7 Jun	1
	American Bantam Car Co1	21/4	21/4 25/8	7.700	11/2 Mar	2% May		Anglo-Iranian Oil Co Ltd-	1. 17		many tree	7 7 4 1	* 11 m. 1 . M M.	
	American Beverage common1		21/4 21/4		1 1/2 Mar	2% Jan	1	Amer dep rcts ord reg£1				15% Apr	191/4 Jun	
	American Book Co100	85	81 881/2		81 Jun	90 Jan	1	Angostura-Wupperman1		3 1 31/8		3 May	4 Jan	
1	American Cities Power & Light-	A	7.				1 1	Apex-Elec Manufacturing Co1	115/8	11% 12%	2,500	8½ Feb	12% Apr	٠,
	Class B1	73/8	71/4 71/2	2,000	5 1/8 Mar .	7½ Jun	1 1	Appalachian Elec Pwr 41/2 % pfd100		105 1/8 106 1/2	260	98¼ Jan	108% May	5
45	For footnotes see page 35.					The state of the s		and the second of the second o	· .		4 p.s	a street and	10.71	

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 18

		13.7			RANGE FOR WEI	K ENDED JUNE 18	<u>. 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 </u>		tra tra		
STOCKS— New York Curb Exchange		of Prices	Sales for Week Shares	Range Sine		STOCKS— New York Curb Exchange	Friday Last Bale Price	Kanada and Canada and	Sales for Week Shares	Range Since	January 1
Argus Inc	576 8 10½ 12½ 2236 -34 64 61½ 30½ 6	Low High 53% 57% 814 8 842 10½ 10½ 10½ 113¼ 113½ 12½ 12½ 213% 23	2,000 4,200 20,700 600 10 700 27,100 1,000 1,250 6,000 1,200 200 200 200 400	Low 4 % Feb 4 % Feb 10 % May 112 Feb 10 % Feb 10 % Feb 10 % Feb 12 % Feb 6 % Apr 3 % Feb 2 % Mar 3 % Feb 2 % Mar 3 % Feb 10 % Mar 10 % Feb 10 % Mar 24 % Feb 10 % Mar 24 % Feb 10 % Feb	#igh 6½ May 8% May 8% May 10% Jan 114 May 13½ Jan 23 Jun 8% Jan 11½ Jan 11½ Jan 11½ Jan 11½ Jun 4% Apr 64½ Jun 7½ May 22 May 6¾ Apr 9½ Apr 15½ Jan 25% May 27 Jun	Cockshutt Plow Co common Colon Development ordinary. Colonial Sand & Stone Co. 1 Colonial Sand & Stone Co. 1 Colonial Sand & Stone Co. 25 Commodore Hotel Inc. 1 Commonwealth & Southern warrants. Community Public Service. 25 Compo Shoe Machinery. 25 Compo Shoe Machinery. 1 Vtc ext to 1956. 1 Consol G E L P Balt common 44 % series B preferred. 100 4% preterred series C. 100 Consolidated Gas Utilities. 11 Consolidated Mining & Smelt Ltd. 5 Consolidated Royalty Oil 10 Consolidated Steel Corp common Continental Car-Na-Vax Corp 1 Continental Car-Na-Vax Corp 1 Continental Fdy & Machine Co. 1 Cook Paint & Varnish Co. 4 Cooper Brewing Co common 1	6½- 6½- 5%- 5%- 4%- ½- 28%- 63%- 113 105- 10%- 10%- 10%- 3%- 44- 2½- 15%- 	Low High 13 1/6 13 1/6 13 1/6 13 1/6 13 1/6 13 1/6 63/4 5 73 8 8 61/6 63/4 5 76 63/6 63/4 28 1/4 28 1/4 8 1/4 8 8/6 62 7/6 63 1/4 112 1/4 13 105 105 105 1/2 104 107/6 21 21 21 21 21 21 21 21 21 21 21 21 21 2	550 52,500 1,800 1,200 7,400 3,50 400 1,200 3,100 60 2,900 4,150 3,500 2,760 2,760 2,760 2,800 100 2,900	734 Feb 334 Feb 638 Jan 6 Apr 334 Feb 29 ½ Feb 29 ½ Feb 1 Jan 25 ½ Mar 634 Feb 305 War 10734 Mar 1004 Feb 29 Jan 72 ¼ Feb 176 Jan 1176 Feb 30 Mar 21 Jan 31 Mar 32 Jan 32 Jan 32 Jan 32 Jan 33 Mar 32 Jan 33 Mar 32 Jan	High 13 ½ Jun 6 ¾ Jun 9 % May 7 ½ Feb 6 % May 28 ½ Apr 5 ½ May 29 ½ May 10 ½ May 10 ½ May 10 ¼ May 10 ½ Jun 10 % May 10 ¼ Jun 4 Apr 4 Apr 4 Lap 4 Jun 2 ½ Jun 40 Jan 15 ½ Jun 40 Jan 2 ¼ Jun 40 Jan 2 ¼ Jun 40 Jan 2 ¼ Jun 40 Jan
Babcock & Wilcox Co	60%7%	\$ 59 \(\) 4 60 \(\) 4 36 \(\) 2 37 10 \(\) 10 \(\) 4 7 \(\) 6 \(2,000 250 100 20,400 200 200 200 200 200 590 300 90 1,175 15,600	45 Feb 34 Jan 9 Mar 10½ Jan 4½ Mar 15 Feb 5¼ Jan 10¼ Mar 1¼ Mar 1¼ Mar 1¼ Jan 125¼ Mar 19 Jan 31 Apr 16½ Mar 7¼ Feb 6½ Mar 2¾ Feb	61½ Jun 37 Jun 14 Jan 7% Jun 17 Jan 7% Jun 17¼ Apr 7% May 7 May 17 Jan 3% Apr 146% Jun 10% Jan 22 Apr 34 Jun 18 Jan 9¼ May 11¾ Jun 18 Jan 9¼ May 11¾ Jun 14½ May	Copper Range Co Cornucopia Gold Mines 5c Coro Inc. 5c Coro Inc. 5c Coro Inc. 5c Coro Inc. 5c Coroon & Reynolds common 1	 17% , 91/4 61/4	15½ 16 % 5% 9½ 9% 5¼ 5% 14% 15 8% 9% 54 56½ 50¼ 53¼ 1¼ 1% 8% 10¼	5,100 2,306 1,300 2,504 400 23,000 1,625 10,800 4,900 10,500 22,900 20,00 1,00 20,00 3,200 3,200 150 150	8% Feb % May 9 % Jun 3 % Jun 13 % Jan 4 ½ Feb 37 % Feb 1 6 ½ Feb 5 ½ Mar 5 % Feb 13 ½ Mar 3 % Mar 3 % Mar	17% May 76 May 76 May 1134 Apr 66 May 978 Jun 5612 May 978 Jun 5612 May 978 Jun 1612 Jun 162 Jun 1634 Jun 1634 Jun 164 May 378 May 164 Jun 165 Jun 166 May 178 May 187 Jun 167
Bohack (H C) Co common 7% 1st preferred 100 Borne, Serymser Co 255 Bourjois Inc. 8 Pawer 100 Brazilian Traction Light & Power 1 Preferred 100 Brazilian Traction Light & Power 1 Preferred 100 Bridgeport Gat Light Co 1 Preferred 100 Bridgeport Gat Light Co 100 Brillo Mfg Co tommon 100 Brillo Mfg Co tommon 100 British-American Oil Co 100 British-American Tobacco 100 Amer dep rcts ord reg 100 British Celanese Ltd 100 Amer dep rcts ord reg 100 British Columbia Power class A 100 British Columbia Power class A 100 British Columbia Power class A 100 British Columbia Power Class B 100 Brown Forman Distillers 1 Brown Rubber Co common 1 Bruce (E L) Co new common 2.50 Bruck Mills Ltd 100 Buckeye Pipe Line 100 Burd Piston Ring Co 100 Burd Piston Ring Co 100 Burra Corp Amer dep rcts 100 Butter (P H) common 1250 Butter (P H) common 250	25 3/4 11 7/8 30 27 3/4	10 10% 127 128	1,500 850 120 1,700 800 150 200 600 300 200 200 200 200 2,700 200 4,25 1,300 9,700 3,100 1,3	8 ½ Mar 33 ¼ Mar 33 ¼ Mar 24 ½ Apr 8 ½ May 13 ½ Mar 13 ½ Mar 14 ½ Apr 15 ½ Mar 15 ½ Mar 11 Feb 9 ¾ May 2 May 20 Jan 16 ¼ Jan 7 Feb 25 ¼ May 17 ½ Mar 10 ½ Mar 10 ¼ Mar 13 Mar 16 Mar 13 Mar 14 ¼ May	10% May 50 Jun 129 May 30 May 11 Jan 19½ May 11½ Mar 23 Jan 13½ Jun 16 Feb 21½ May 21½ Feb 23½ Jan 23¼ Apr 23¼ Apr 23¼ Apr 23¼ May 12 Jun 12½ May 12 Jun 12¼ May 12¼ May 12¼ May 12¼ May 14¼ May 14¼ May 15¼ Apr	Davenport Hostery Mills	8% 8% 10% 30 27% 7% 3% 16%	35½ 36½ 36¾ 88 834 33 34½ 3734 856 10% 10% 10% 29½ 31 3 3 3 4 2 27 27 3 6 13 6 13 6 3 5 8 1 5 2 12 ¼ 12 ¼ 12 ¼ 12 ¼ 4 4 4 4 4 4 4 4 4 4 6 16 ¼ 16 16 ¼	75 600 100 1,300 1,100 10,600 1,600 1,600 9,600 500 15,200 1,200 1,200 50 50 50 50 50 50 50 50 50 50 50 50 5	34 Jan 6½ Jan 33 Jun 5% Mar 3½ Jan 140 Apr 18 Feb 9 Mar 2½ May 18¼ Feb 12½ Jan 5% Feb 12¼ Apr 9¼ May 2½ Apr 2½% Apr 2½% Apr 2½% Apr 2½% Apr 2½% Mar 11½ Feb 65 Mar 36 Jan 74½ Mar 8 Jan 12 Feb 3¾ Feb 12¾ Feb	37½ Feb 8 ³ 4 Jun 35 ³ 8 Feb 8 ⁵ 8 Jun 110°8 May 140 Apr 31 Jun 118°4 Jan 31°2 Jun 28 May 14 Jun 15 May 12½ Jan 28 May 16°4 May 16°4 May 40 Jun 8 Jan 8 Jan 14 Jan 8 Jan 14 Jan 15 May 11°4 May 11°4 May 11°4 May 11°4 May 11°4 May 11°4 May 11°4 May 11°4 Jun 11°4 Jun
Cable Electric Products common 500 Cables & Wireless— American dep rets 5 % pfd 21 Calamba Sugar Estate 1 California Electric Power 11 California Electric Power 11 Camden Fire Insurance 5 Canada Bread Co Ltd 6 Canada Cement Co Ltd common 64% preference 20 Canadian Canners Ltd common 60% preference 1 Canadian Canners Ltd common 60% preference 1 Canadian Industrial Alcohol—Class B non-votting 60% preferred 100 Canadian Industries Ltd 7% preferred 100 Canadian Marconi 1 Capital City Products 1 Carration Co common 2 Carration Co common 5 Carrolna Power & Light \$5 pfd 6 Carr-Consolidated Biscuit Co 1 Carrate Ltd 100 Carrolna Power & Light \$5 pfd 6 Carr-Consolidated Biscuit Co 1 Carration Co common 1 Carrolna Power & Light \$5 pfd 6 Carr-Consolidated Carter (1-W) Co new common 1 Casco Products common 1 Castel (AM) & Co 10 Catalin Corp of America 11	75%	5% 6	2,900 	3% Feb 2% Mar 6% Feb 6% Mar 2¼ Mar 18 Jan 3% Feb 12% Feb 21% May 16¼ Apr x14½ Mar 9 Feb 8 Feb 139% Jun 1¼ Feb 35 Mar 8½ Jan 3% May 48 Apr 108½ Jan 3% Apr 4% May 5% Mar 31 Jan 6 Mar	11% Apr 2½ Jan 7% Jan 8¼ May 4% May 20 Apr 3% Feb 18¼ May 18 May 18 May 12% May 12½ Mar 12¾ May 139% Jun 2% Jun 10 Apr 6 Jan 53 Jan 110½ Jan 5½ Jun 7½ Jan 38½ May 38½ May 38½ May	East Gas & Fuel Assn common 44% prior preferred 100 6% preferred 100 Eastern Malleable Iron 25 Eastern States Corp \$7 preferred series A 6 preferred series A 7 Eastern States Corp 100 Eastern States Corp 100 Eastern States Corp 100 Eastern States Corp 100 Eastern States Compared States 100 Eastern States Compared Eastern States of beneficial int 100 Eastern States Common 100 Electric Power & Light \$7 2d pfd A 7 Option warrants Electrographic Corp new common 100 Electromaster Inc 100 Empire Milwork Corp 100 Empire Milwork Corp 100 Empire Milwork Corp 100 Estates Corp Lot Equity Corp common 100 S Convertible preferred 100 S Convertible preferred 110 Esquire Ine 100 Equity Corp Common 100 S Convertible preferred 110 Equity Corp Common 100 Esquire Ine 100 Euroka Corp Ltd 100 Euroka Pipe Line common 100 Euro	3% 	5¼ 5¾ 84 82 83½ 79½ 79½ 74 4¼ 84¾ 85 75¼ 78½ 11¾ 14½ 14¾ 6½ 6% 3½ 75% 8		3 % Feb 76 Mar 65 % Apr 54 Apr 2 ¼ Mar 57 Feb 53 % Feb 10 % Mar 50 Feb 3 % Feb 126 Feb 3 ½ Feb 12 May 2 m Mar 15 ½ Feb 12 Feb 14 Feb 14 Feb 14 Feb 11	7 May 85 Jan 83 May 58 Jan 444 May 88 May 115 May 15 May 15 May 16 Gay Jun 27 Jun 27 Jun 27 Jun 212 May 3 Jun 22 Jun 24 Jun 25 Jun 214 May 3 Jun 27 Jun 214 May 3 Jun 3 Jun 214 May 3 Jun 214 May 3 Jun 3 Jun 214 May 3 Jun 214 May 3 Jun 3 Jun 4 Jun 3 Jun 3 Jun 3 Jun 3 Jun 3 Jun 4 Jun
Central Maine Power Co— 3.50% preferred	954 	80½ 80½ 9% 9% 18½ 19½ 9% 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½	3,600 30 11,500 225 270 100 300 1,700 100 250 250 700 900 2,200 73,000 600 400 12,000 400 12,000 300	74% Mar 16¼ Feb 82¾ Apr 18 Feb 13 Feb 13 Feb 14 Feb 10 ½ Apr 12 Feb 10 ½ Apr 12 Feb 12 Mar 20 ½ Mar 5½ Apr 15 Mar 5¼ Apr 15 Mar 5¼ Jan % Feb 11¼ Mar 5½ Jan 11¼ Feb 11¼ Feb 11¼ Feb 14 Feb 15 Feb 15 Feb 16 Feb	8½ Jan 81 Apr 19½ May 85¼ Jan 10¾ May 21½ May 21½ May 21½ May 11¼ May 5¼ Apr 8¾ Jan 13 Jan 25½ Jan 70 Jan 70 Jan 18 Jan 70 Jan 19 May 1¼ May	Fairchild Camera & Instrument 1 Fairchild Engine & Airplane 1 Fairchild Engine & Airplane 1 Fansteel Metallingical 4 Fire Association (Phila) 10 Ford Motor of Landa 10 Ford Motor of Canada 10 Ford Motor of Canada 10 Ford Motor of Prance 10 Ford (Peter) Brewing 1 Ford (Peter) Brewing 1 10 Fanklin Simon & Co Inc common 1 10 10 10 10 10 10 10	5 1/6 14 1/4 56 3 1/6 4 1/2 1 1/2 9 1/6 7 1/2 C	22% 24¼ 5½ 534 13½ 14½ 56 58¼ 3⅓ 3¾ 33 3734 38 	3,800 23,700 9,800 160 1,000 100 1,600 900 6,800 600 750	9½ Jan 3½ Jan 10% Feb 46 Jan 2 Jan 34 Jan 14½ Mar 4½ Mar 16½ Jan 18½ Jan 1 Feb 7% Feb 11¼ Mar 7½ Mar 25 Mar 8½ Mar	28% Jun 5% May 15% App 15% App 15% May 28% Apr 18 Apr 5% May 24% Jun 29% Jun 19 Jan 7% May 32 Jun 12% Jan 12% Jun 12% Jun 12% Jun 12% Jun 16% Jun 16% Jun

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 18

STOCKS— New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week		Janusry 1	STOCKS— New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since J	anners i
General Alloys Co General Builders Supply Corp com1	2¾ 4½	Low High 23/4 27/8 41/2 43/4	500 2,300	Low 1% Mar 3% Feb	High 31/2 May 51/2 May	Flidde (Walter) & Co	_	Low High 11% 12	400	Low 9 Jan	High 12½ May
5% conv preferred25 General Electric Co Ltd— Amer dep rcts ord reg£1 General Finance Corp common1	71/4	25¾ 25¾ 7¼ 7¾ 70% 73%	1,900	23% Jan 7% Apr 6% Mar	27¼ May 9% May 8 Jan	Kimberly-Clark Corp— 4 1/8 preferred 100 Kings County Lighting 7% pfd B 100 5% preferred D 100 King Seeley Corp 11 Kingston Products 1		103¾ 103¾ 55½ 56 45 45 18¼ 19	50 60 100 1,000	99% Apr 45½ Feb 37½ Jan 12% Mar	103 Jan 56 Jun 45 Jun 19 Jun
5% preferred series A10 General Fireproofing common* General Outdoor Adv 6% pfd10 General Phoenix Corp1	35 -41/8	81/8 81/8 345/8 353/8 41/8 41/4	200 700 1,300	7¾ Jan 27 Feb 98 Jan 25% Feb	9 Apr 36½ Jun 105½ Apr 5½ Jun	Kingston Products	11/4	4 4¼ 16½ 20% 1% 1% 11% 12	2,200 47,500 5,400 400	3½ Mar 14 Mar 1½ Mar 11¾ Apr	4¾ May 20¾ Jun 1¼ Jan 14 Mar
General Plywood Corp new com50c General Public Service \$6 preferred50c General Shareholdings Corp com1 \$6 convertible preferred	7 1/8 	71/8 71/2 100 100 53/8 51/2 941/2 961/2	2,100 50 800 175	61/4 May 95 Feb 25/8 Feb 841/2 Mar	100 Apr 5% Jun 96½ Jan	Kleinert (I B) Rubber Co10 Knott Corp common1 Kobacker Stores1 Krueger Brewing Co1	14¼ 23 9⅓	14¼ 14¼ 23 23¾ 9⅓ 9¾ 14 14	100 75 800 300	13 Mar 20½ Apr 6% I'eb 14 Mar	16 Apr 24½ Jun 9¾ May 17¼ Jan
Georgia Power \$6 preferred \$5 preferred Giant Yellowknife Gold Mines1	***	1121/2 1121/2	400	110 Mar x105½ Jun 2½ Mar	117 Jan 110½ Feb 5 Jan		L				
Gilbert (A C) common Preferred Gilchrist Co Gladding McBean & Co. 25	· · · · ·	21 ³ 4 23 ¹ / ₂ 53 ¹ / ₂ 53 ¹ / ₂	1,650	16 Jan 52 May 11 Feb 29 Apr	23½ Jun 54 Apr 12 Jan 34 Jun	Laclede-Christy Company 5 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lagendorf United Bakeries cl A **	93/8 81/2	16% 16% 9¼ 9% 8½ 9% 9¼ 10%	100 5,400 1,900 700	x14% Feb 9¼ Jun 6¼ Jan 7½ Feb	17¼ May 11% Feb 9¼ Jun 10% May
Gleaner Harvester Corp	221/2	2734 29 22½ 22% 15% 15% 15 15%	1,400 3,700 800 1,200	21½ Feb 18¾ Jan 14% Feb 12% May	29 % May 24 May 21 % Jan 15 % Jun	Lagendorf United Bakeries cl A Class B	Ξ	 25 25 	100	25 Mar 21 May 18% Feb 6 Feb	28 Jan 25 Jun 28 May 7 May
Gobel (Adolf) Inc common 1 Godchaux Sugars class A Class B 4.50 prior preferred		2% 2% 46 46 	200 25 —	2½ Jan 42 Feb 22¼ Feb 84% Apr	3% Jan 50% Jan 28% Jan 91 Jan	Lefcourt Realty common	93/4 5/8 211/2 193/8	9¾ 9¾ ½ 5% 21 23½ 19 19¾	100 8,600 1,100 2,300	9 Apr M Apr 15 % Mar	10 Jan 1½ Jan 25 May 19¾ May
Goldfield Consolidated Mines 1 Goodman Mfg Co 50 Gorham Inc class A 6 Gorham Mfg common 10	19	5% 3/4 -7% 7% 61 61	5,300 100 100	54 Mar 54 Mar 6½ Feb 50 Mar	% May 57% May 9% Jan 65 Jan	Lionel Corp	28	25½ 27½ -9½ 9¾	4,500 200	15 % Mar 18 Mar 25 % Apr 734 Mar	29½ Jun 30 Jan 11 May
Graham-Paige Motors 5% conv pfd _25 Grand Rapids Varnish1 Gray Mfg Co5		8½ 9 12¼ 13¼	400	12¼ Feb 6¼ Mar 7 Mar	18½ Jan 9% May 14¼ May	Loblaw Groceterias class A		25½ 25½ 24¾ 24¾ 24¾ 24¾ 22½ 23¾	200 25 50 8,000	22 ³ / ₄ Apr 22 Feb 20 Feb 18 Feb	25½ Jun 24¾ Jun 26½ Jan 24¼ May
Great Atlantic & Pacific Tea- Non-voting common stock		117 118 137¾ 137¾ 41½ 42½	450 10	91 Feb 133 Apr 36½ Mar	120 Jun 140 Mar 44½ Jan	Longines-Wittnauer Watch Co 1 Long Island Lighting Co—Common ctfs of dep. 7% preferred A ctfs of dep.	01/4	8½ 8¾ 11 13 56 56½	1,000 25,300 175	7% Mar % Mar 49 Mar	8¾ Jun 1 Jan 60 Jan
Grocery Stores Products common_25c Gulf States Utilities \$4.40 pfd100 Gypsum Lime & Alabastine*	10 10 10 10 10 10 10 10 10 10 10 10 10 1	9¼ 9¼ 105 105		8 May 99½ Mar	9% Jan 105 Apr	6% preferred B ctfs of dep	23 1/8	49 51½ 22¼ 23% 112 112 18¼ 18¼	600 19,900 10 400	44 Apr 15 Feb 110 Apr 15 Feb	55¼ Jan 23% Jun 112 Jan 18½ Jun
	F						. N				
Hall Lamp Co	44 513/a	8 ³ 4 9 8 8 43 44 50 ¹ / ₂ 51 ³ / ₈	400 100 2,000 190	7½ Feb 5% Feb 30 Mar 50 Apr	9% May 8% May 44 Jun 56% Jan	Mackintosh-Hemphill Co 5 Maine Public Service Co 10 Mangel Stores common 1	7½	7 7½ 16¾ 17½ 16 16¼	400 1,100 700	5¾ Feb 15 Feb 12 Feb	734 May 1734 May 1634 Jun
Hartford Rayon common Harvard Brewing Co. 1 Hat Corp of America B non-vot com. 1 Hathaway Bakeries Inc. 1 Hazeltine Corp.	67/4	3 ³ / ₄ 4 ¹ / ₈ 2 ¹ / ₄ 2 ³ / ₈ 6 ⁵ / ₈ 7 ³ 8 ⁷ / ₈ 9 ³ / ₈	4,100 500 400 1,400	2% Mar 1% Feb 6½ Jan 6% Feb	4¼ May 2% May 7½ May 9½ Jun	Mangel Stores common		= = = = = = = = = = = = = = = = = = =	2,100	21 Apr 34 May 2½ Feb 8¾ Feb	27 Jun 37½ Feb 3½ Apr 13 May
Hearn Dept Stores common 5 Hecla Mining Co 250 Helena Rubinstein common 6	11 131/8	10 1/4 11 1/4 12 3/4 13 1/4	3,900 3,600	13% Mar 8 Mar 10 Feb	16½ Jan 11% May 14 May	Massey Harris common*	-	12 14 12 18 18 5½ 5½ 5½	100	13¼ Mar 4½ Feb 6½ Feb	18 Jun 8 May 8 May
Class A Beller Co common 2 5½% preferred w w 100	==	1034 114 1118 1118 98 98	• 100 90	9% Jun 10 4 Feb 9% Feb 96 Mar	12 Apr 11½ Jan 11¼ May 98½ Apr	5% convertible preferred 10 McClanahan Oil Co common 1 McCord Corp common \$2.50 preferred McWilliams Dredging	13/4 361/2 401/2 101/2	1½ 1¾ 36½ 38½ 40½ 41¾ 10½ 10%	10,500 5,300 75	11/4 Mar 22 % Mar 37 % Mar 91/2 Feb	38½ Jun 44% Apr 12% Mar
4% preferred w w	6	73 73 6 63/8 485/8 485/8 71/4 75/8	50	71 Apr 6 Jun 48½ Jun 7½ Jun	73 May 7% Apr 55% Jan 9½ Jan	Mead Johnson & Co	19 2½	1734 1914 236 258	1 14	17¾ Jun 1 Jan	25¼ Jan 3% Mar
Holly Stores Inc		 	6: 130	3 Mar 24 Feb 19 May 41% Feb	4¼ May 30½ Jun 20% Apr 44¼ Jan	Warrants 100	10½ 110 6½	10½ 10¾ 110 110 6¼ 6⅓ 5 5¼	17,100	5½ Feb 108 Feb 3½ Feb 3½ Feb	10 ³ / ₄ Jun 109 % May 7 ³ / ₆ Jun 6 ¹ / ₄ May
Hormel (Geo A) & Co common		143 143 3334 3334	120	140 Feb 31% Mar 105% Jan	148 Jan 35¼ Jan 109½ May	Participating preferred		50 50 71/8 73/4 91/4 95/8	1,500	43 Jan 55% Feb 71/2 Mar	50 Jun 7% May 10½ May
Hubbell (Harvey) Inc new common 5 Humble Oil & Refining 5 Hurd Lock & Mig Co 5 Hussman Refrigerator Co common 6	86	24 24½ 86 88 3¾ 4	2,900 300	19% May x65 Feb 3 Mar 9% Jan	24¾ Jun 88 Jun 4¾ May 14 May	6% preferred10 Micromatic Hone Corp1 Middle States Petroleum class A v t c_1	85/8 85/8 277/8	1 % 2 8 ¼ 8 5/8 8 5/8 9 27 ½ 28	2,000 900 1,000 900	1% Mar 7¼ Feb 6% Mar 19 Feb	2½ May 9% Jan 10 Apr 29¼ May
\$2.25 preferred	19,122	41 1/4 41 1/4 5 1/2 15 5/8 30 1/2 31 1/2	400	41¼ Mar 4 Apr 5¼ Apr 30½ Jun	44 Jan 7% Jun 7% Jan	Class B v t c	7% 10¼ 11	734 814 1016 1036 1014 11	5,700 10,400 125	5¾ Feb 7% Feb 10¼ Mar	8% Apr 10% May 13% Jan
Huyler's common 1 1st conv preferred 1 Hydro-Electric Securities 9 Hygrade Food Products 5		23 23		2 16 - Peb	3½ May	Midiand Steel Products \$2 non-cum dividend shares Midvale Co common Mid-West Abrasive 50c	23 4½	23 23 ½ 4½ 4½	275 200	23% Mar 19½ Feb 3½ Jan	28 Apr 25 1/2 Apr 5 May
Illinois Power Co 5% conv pfd50	57 ³ / ₄	[57½ 58	1,000	52% Feb	59% May	Midwest Oil Co10 Midwest Piping & Supply common* Mid-West Refineries1	22½ 4¾	22 1/4 22 3/4 21 21 3 1/4 5	3,000 100 67,000	18 Feb 13¼ Feb 2 Mar 7 Jan	24 Apr 21 Jun 5 Jun 9% May
Illinois Zine Co common	11½	11½ 13¼ 16 16¾	1,350 ···	10½ Mar 4% May 11¼ Mar	16% Jan 5% Peb 17 May	Miller Wohl Co common	Ē	8½ 8% 7¾ 8 99 99 26% 26%	1,400 600 25 100	30% Jan 5 Mar 96 Mar 23% Mar	35 May 8% May 104 Jan 27 Jan
Registered	1/2	16¼ 165% 15 15% 11½ 115%	309,100	11½ Mar 1½ Jun 9½ Jan	1% Jun 12 Jun	Missouri Public Service common* Molybdenum Corp	5	7% 81/4 4% 51/2	1,400	6% Mar 2% Feb	8% Mar 5½ Jun
& Ireland 11 Indianapolis Pwr & Light 4% pfd 10 Insurance Co of North America 10 International Cigar Machinery 1	93 1/8 105 1/8	93 93 1/8 105 1/8 107 12 3/4 13	250 500 900	10¼ May 90½ Feb 92% Feb 12½ May	13¾ Jan 96 Mar 107½ May 15 Feb	Monongahela Power Co— 4.40% cum pfd. 100 4.80% cum pfd series B. 100 Monroe Loan Society com class A. 1 Montean Dakota Hillities 5	The same of the same	95 95 ³ / ₄ 100 101 2 ³ / ₄ 2 ⁷ / ₈ 12 ³ / ₈ 12 ¹ / ₂	50 300	95 May 100 Jun 2% Feb 10½ Apr	95¾ Jun 103¼ Jun 3½ May 13½ May
International Hydro-Electric— Preferred \$3.50 series50 International Metal Industries A	competitions and the	53¾ 55 13% 14	600 39,600	51 Mar 23% Jan	58½ Jan 24 Apr	Montana Dakota Utilities 5 Montgomery Ward & Co class A* Moody Investors partic pfd* Morris Plan Corp of America10c	177	177 17834 40½ 40½ 4½ 4½ 4½ 4½	270 25	170 Jan 34 ³ / ₄ Mar 3 ³ / ₆ Feb	178¾ Jun 40½ Jun 4½ May
International Petroleum coupon shs. Registered shares International Products. 10 International Products. 10 International Hillities common	131/2	13 1/8 13 1/8 12 5/8 13 1 3/4 1 1/8	8,600 900 900	9% Mar 9½ Mar 12½ May 1% Mar	13% Jun 17 Jan 2¼ May	Mountain Producers10 Mountain States Power common* Mountain States Tel & Tel100 Murray Ohio Mfg Co*	105½	16% 16¾ 31½ 32¾ 100½ 105½ 30¾ 30¾	400 150	97½ Mar 25% Jan	17% Apr 33% May 105½ Jun 33½ May
International Utilities common	21/8	12¼ 13¾ 1¾ 2⅓ 18 18¾ 6¾ 6½ 1 1	5,500 200	9½ Mar 1½ Feb 16½ Jan 4% Jan	12¾ Jun 2¼ May 20¼ May 7½ Apr 1% Apr	Muskegon Piston Ring common2.50 Muskegee Co common10		11% 12	1,800	11¼ Mar 11½ Jan	13¼ Jan 14½ May
Training Superpower Corp com Ct A	 		700	¾ Mar	178 AUI	Nachman Corp	.)	14 14½ 5½ 5½		13% Mar 4% Mar	15% Jan 6% May
Jeannette Glass Co common1 Jefferson Lake Sulphur Co1 Jim Brown Stores common1	6½ 9½	61/8 63/8 61/2 71/8 8 - 91/2	1,800 700	6 Feb 4% Feb 4% Feb	9% Jan 7% May 9% Jun	National Bellas Hess common 1 National Breweries common 25	33% 	5½ 5½ 4½ 4¾ 33, 33½ 115% 12¼	23,600	2½ Mar 29 % Mar 33¼ Feb 11% Feb	4¾ Jun 35¼ Jan 36¾ Jun 12¼ Jan
Julian & Kokenge Co	7:3	61/2 61/2		4% Feb 2014 Apr	6½ Jun 25¾ Jan	National Fuel Gas	11% 15 14%	11% 12¼ 14¾ 15¼ 14% 15¼ 8% 9%	1,500 900	12½ Feb 12¾ Apr 14% Jun 7% Mar	16% Apr 16 May 17% Feb 10% May
Kaiser-Frazer Corp	The second second second	10% 10%	20,000	8 % Feb	15¼ Jan 125½ Jun	National Radiator Co	21%	8 /8 9 /8 10 10 /8 21 3/4 22 /8 4 1/2 4 5/8 3 1/4 3 3/4	1,200 700 600	9¼ Apr 15 Mar 3½ Feb 2% Mar	11½ Feb 22½ Jun 4% May
Kaiser-Frazer Corp		15 163 ₈ 7½ 7½	400 50	-11½ Mar 15 Jun	125½ Jun 17¼ May 17 Mar 9¼ Jan	Nelson (Herman) Corp 5 Neptune Meter common 5 Nestle Le Mur Co class A **		11% 12 15 15 6% 6½	200 100 200	8% Jan 13% Feb 4% Feb	3% Jun 13% Apr 15% Jun 7 Jun

NEW YORK CURB EXCHANGE

	STOCKS— New York Curb Exchange	Friday Last	Week's Range	Sales for Week			STOCKS— New York Curb Exchange	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range Since	January 1
	New England Tel & Tel100 New Haven Clock & Watch Co1	9034	90 9138 434 434	250 -	Low 82½ Mar 3½ Apr	High 96 May 6 Jan	Richmond Radiator1 Rio Grande Valley Gas Co—		Low High 41/a 41/4	1,400	Low 3½ Mar	High 4% May
	4½% convertible preferred 20 New Jersey Zinc 25 New Mexico & Arizona Land 1	72¼ 8	71½ ·7258 7% - 8½	3,200 7,400		12% Jan 72% Apr 10% May	Rochester Gas & Elec 4% pfd F100 Roeser & Pendleton Inc new com	272, 	2¼ 2½ 90½ 91½	5,100	134 Jan 87 Jan 23 Mar	2¾ May 93 Mar 37¼ Apr
	New Park Mining Co	1%	1% 2	1,600	1½ Feb 73 Feb 9 Mar 27 Feb	2½ Jun 85 May 10½ Jan 32 May	Rolls Royce Ltd— Amer dep rcts for ord reg	12%	12 12% 43% 434	1,800 200	9% Feb 4% Mar	13% Jun 5% Jan
7 1 7 5 . 6 7	N Y Merchandise 10 N Y Shipbuilding Corp— Pounders shares 1	171/2	14 14 17½ 17¾	100 200	13% Jun 14% Feb	15 Feb 19 May	Root Petroleum Co	38 8 1/8 15 1/2	25 25 36½ 39½ 8% 8¾ 15½ 16¼	100 5,800 1,700 225	24% Mar 17 Jan 7% Mar 14% Jan	25¼ Jan 39½ Jun 8% Feb 16½ Apr
	Niagara Hudson Power common	18	9% 9% 100¼ 102 100 101 34 [8	48,200 800 390 4,400	7 Feb 92 Feb x92½ Apr % Mar	9% Jun 102 Jan 117 Jan 1 May	Russeks Fifth Ave common1.25 Ryan Aeronautical Co1 Ryan Consolidated Petroleum Ryerson & Haynes common1	6 1034	6 63a 10 11 53a 5½	2,400 6,200 300	10 Jan 3¾ Jan 7½ Mar 4% Mar	11% Jun 7% Apr 11% Apr 6½ Jan
-!	Niagara Share Corp class B com	10 % 11 1/8 19 1/8	10½ 10% 11 11½ 19% 20 1½ 1¼	3,900 1,600 1,900 600	8½, Jan 9¼ Mar 12 Feb ¾ Mar	10% May 12% May 20 Jun 1% May	Ryetson & Rayles Common		S		my to the	672 Jan
	North, Amer Light & Power common_1 North American Rayon class A Class B common	7½ 48	15% 17¼ 7% 7½ 48 48½ 48 48	4,300 4,800 700 300	13% Mar 6% Feb 33% Mar 33 Mar	18% Feb 7% May 48% Jun 48 Jun	St Lawrence Corp Ltd com	10 1/8 37 3/8 11 3/4	9 ³ / ₄ 10 ¹ / ₂ 37 38 ¹ / ₄ 11 ¹ / ₈ 12 ¹ / ₄ 1 ⁷ / ₈ 2	2,700 2,200 17,800 800	8 1/2 Mar 27 1/2 Mar 7 1/2 Mar 1 3/4 Mar	13% Jan 38% Apr 12¼ Jan 2% Jan
11	North American Utility Securities North Central Texas Oil 5 Northeast Airlines 1 North Penn RR Co 50	201/4	37/8 37/8 195/8 201/2 23/4 3 95 95	300 2,100 1,700 10	2 1/8 Apr 15 Mar 25/8 Feb 90 Jan	4 May 21% May 3% Mar 95½ Jun	Savoy Oil Inc (Del)	3½ 3¾ 2¾ 32¾ 32¾	3 1/8 3 1/2 3 3/4 3 7/8 2 3/4 3 1/8 3 2 3/8 3 3 3/4	3,800 - 400 6,400 1,400	2 1/8 Mar 3 Feb 2 1/8 Mar 27 Feb	3½ Apr 4½ May 3¼ Jan 34 Jun
* 4	Northern Indiana Pub Serv 5% pfd_100 Northern States Power class A5 Northrop Aircraft Inc1	 121/4	102½ 102½ 38½ 39 12% 13	25 1,200 4,200	97 Feb 34½ Feb 7 Feb	103 Jan 42% Jan 13½ May	Scullin Steel Co common Scurities Corp General Seeman Bros Inc Segal Lock & Hardware 1	18½ 3⅓ 18¼ 2¼	18½ 19½ 3 3½ 18¼ 18¾ 2¼ 2¾	700 1,800 400 5,600	10½ Feb 1% Mar 16% Feb 2 Feb	19¾ Jun 3½ Jun 19% Jun 2¾ Jan
* 1 × 1	Novadel-Agene Corp	201/4	20 x21¼	2,000	16 Apr	22¼ Jan	Selby Shoe Co	41/4 253/4	21½ 21½ 4⅓ 4½ 25½ 26½	100 8,900 2,250	20½ Mar 1% Mar 13% Feb	24¾ Jan 4¾ May 27% Jun
74	Ogden Corp common50c Ohlo Brass Co class B common Ohlo Power 4½% preferred100	1½ 108½	1½ 15/8 47 47 108 % 108 ½	2,100 100 140	1 1/8 Feb 33 Jan 104 1/2 Apr	1% May 48 Jun 109% Jan	Allotment certificates Semler (R B) Inc1 Sentinel Radio Corp-common1	 41/4 35/8	83 84 87 87 4 4 ¹ / ₄ 3 ⁵ / ₈ 3 ⁷ / ₈	200 50 800 900	74 Feb 75½ Mar 3 May 1¾ Feb	85 Jun 87% Jun 5½ Jan 4 Jun
4	Oklahoma Natural Gas 15 Old Poindexter Distillery 1 Oliver United Filters class B 8	Ξ	371/4 381/4	1,000	30% Feb 6% Apr 13 Jun	38½ May 9 Jan 13 Jun	Sentry Safety Control1 Serrick Corp class B1 Seton Leather common*	=	1¼ 1¼ 14½ 14%	100 200	% Mar 10¼ Mar 13 Feb	1½ May 13 May 15¾ May
	Omar Inc 1 O'oklep Copper Co Ltd Amer shares Overseas Securities 1	201/4	20 1/4 20 7/8 12 1/4 12 1/4	300 100	1434 May 15 Jan 7½ Feb	17½ Jan 24 May 13 May	Shattuck Denn Mining	2% 20 15% 72	278 318 1938 20 1538 1578 7114 7438	900 1,800 900 2,400	2½ Feb 16 Feb 12¼ Feb 62 Mar	4 May 20 Jun 16½ Jan 76 Jun
	Pacific Can Co common	P	8% 9	300	67/ To		8horwin-Williams of Canada Shoe Corp of America class A Sick's Breweries Ltd	 16	106¾ 107½ 16 16¾	110 800	104 Jan 1834 Apr 12½ Mar 11% Apr	108½ Apr 22½ May 17½ Jan 13½ Jun
111	Pacific Can Co common 5 Pacific Gas & Elec 6% 1st pfd 25 5½% 1st preferred 25 Pacific Lighting 85 preferred Pacific Power Light 5% pfd 100 Pacific Power Light 5% pfd 100	1021/2	34½ 35 103¼ 103¼	1,200 30	6% Feb 32% Mar 29 Mar 101 Feb 91 Jan	10¼ May 36 Apr 32 Apr 104¾ Jun 96 Jan	Bilex Co common	7% 	81/8 81/8 71/4 8	500 1,800	7½ Apr 35 May 6% Mar	11% Jan 36 Mar 8% May
	\$1.30 1st preferred Page-Hersey Tubes common Pantenec Otl of Venezuela Amor cha-		30 % - 30 % 18 % - 19 %	200	12½ Mar 23 Mar 23½ Feb 10 Feb	15¾ May 25½ Jun 30¼ Apr 19% Jun	Singer Manufacturing Co100 Singer Manufacturing Co Ltd. Amer dep rcts ord regis. £1 Sloux City Gas & Elec Co.	255 1/8 	255 1/a 266 33/8 33/8	280 100	225 Mar 3% Jun	270 May . 4 Jan
4 1 1	Paramount Motors Corp 1 Parker Pen Co 5 Parkersburg Rig & Reel 1 Patchogue Plymouth Mills 6		29 30¼ 22½ 22½ 108 113	450 1,100 150	11 Mar 23 Feb 17% Feb 80 Feb	13 Jan 31 May 24% May 113 Jun	3.90% preferred	A 0	29 ³ / ₄ 29 ³ / ₄ 12 ⁵ / ₈ 13 ¹ / ₈	25 2,700	25% Apr 8% Feb	90 Jan 2934 Jun 1445 Mar
1	Peninsular Telephone common \$1 cumulative preferred 25		49 49 25 ½ 25 ½ 6% 6¾	50 100 7,200	42½ Mar 23¾ Jan 5% Mar	49 Jun 26½ May 7 May	Soiar Manufacturing Co	334 458	338 358 358 4 958 934 438 434	1,600 1,800 900 1,000	234 Mar x336 Feb 714 Feb 31/2 Feb	4 Mar 4 May 10 4 May 10 34 May
,	Penn-Dixle Cement warrants Penn Gas & Elec class A common Penn Penn Porer & Light 4½% pfd 100 Penn Taffic Co		4½ 5 3 3 108¼ 108½ 5% 5¾	1,360	4 Feb 2 Apr 101% Apr 4% Feb	6% Jan 3 May 108½ Jun 6% May	South Penn Oil common12.50 Southwest Pa Pipe Line10 Southern California Edison—	45½ 29%	45½ 46¾ 29% 29%	2,000	33¼ Jan 29¼ Feb	47 Jun 31½ Feb
	Pep Boys (The) 1 Pepperell Mig Co 2 Perfect Circle Corp 2.50	48 1/8 4 1/8 66 1/4	47¼ 49½ (4½ 4½ 66 66¾	200 1,000	39 Mar 4 Apr 48 Feb	54½ Jan 5½ Jan 67 Jun	5% original preferred 25 4.85% cum preferred 25 4.56% conv preference 25 4.48% conv preference 25	275/8 283/4 281/2	385% 385% 273% 275% 283% 287% 273% 281/2 243% 251/8	90 1,800 3,400 1,900 600	35¼ Jan 26 May 28½ Jun 24¾ May	41¼ May 28¼ Apr 28% Jun 29% Jan
, , ,	Philadelphia Co common50c Philadelphia Co common	434	11¾ 11¾ 4 4	2,300 200 300	934 Mar 358 Mar 858 Jan 634 Feb	11% May 6 Jan 11% Jun 9% Jan	4.32% cum preferred 25 Southern Pipe Line 21 Southland Royalty Co 5 Spencer Shoe Corp 9 Stehl-Marst 19	24½ .8⅓ -4 6	2478 2578 8 81/8 48 481/2 4 41/8 6 6	200 300 1,000 100	3% Feb	1 8 ½ Jun 18 ½ Jun 14 4 ½ Jan
1	Pierce Governor common Pinchin Johnson Ltd. Amer shares Pioneer Gold Mines Ltd. 1 Piper Aircraft Corp common 1 Piney Boxes Ivo	28 	28 29½ 	500 1,800	22 Feb	29½ Jun 218 Mar	Stahl-Meyer Inc	93/8 211/2 33/8	11/4 13/8 91/8 93/4 211/2 221/2 31/4 31/2	300 2,800 750 700	5 Feb 1 Feb 8 Feb 19 Mar 2 Mar	1½ May 11½ Jan 23½ Jan
٠.	Pitney-Bowes Inc. 2 Pittsburgh Bess & Lake Eric RR. 50 Pittsburgh & Lake Eric . 50 Pittsburgh Metallurgical common . 5	70½ 16¾	12½ 12¾ 68¼ 71½	1,600 1,200 790	2 Feb x11 Feb 39 Mar 58½ Feb	4 Mar 13½ Jan 41 Feb 72¾ Jun	#1 60 convertible professed 20	A wall strain	18¼ 18¼ 11¼ 11½ 27¾ 28½ 2½ 2¾	50 900 5,000 4,500	17½ Mar 9½ Feb 25¼ Feb 1½ Jan	3% May 19% Feb 11% May 29*1 Jan 3 May
;	Pleasant Valley Wine Co1 Pneumatic Scale common10 Polaris Mining Co	Pos	16½ 17 4½ 4½ 5¾ 6	3,500 100 1,000	8% Jan 4¼ Mar 14¼ Jan	18 May 5 Jan 1834 Jun	Standard Forgings Corp. 1	7½ 4½	2½ 2½ 111 113½ 7¼ 758 4% 458	100 180 600 900	1 1/2 Mar 102 Feb 6 1/2 Mar 3 1/2 Feb	234 May 113½ Jun 8% May 5% Apr
	Power Corp of Canada common	131/8 	13 13½ 13¼ 13¼ 	1,100 50	3% Jan 11 Mar 9½ Mar 87 Jan	6½ Apr 15 May 14% May 93% Apr	Standard Tube class B1 Class B rights w i1 Starrett (The) Corp1	3	2% 3 1/128 1/64 4 4%	400 13,600 2,100	2½ Feb 1/128 Jun 3½ Mar	35's May 16 Jun 51/4 Jan
	Pratt & Lambert Co		413/4 413/4 81/4 83/8 147/8 147/8 11/2 21/4	50 400 100 57,600	37 Feb 6% Feb 9% Feb 1% Jan	44½ May 8% Apr 16 May 2¼ Jun	Steel Co of Canada Stein (A) & Co common Sterling Aluminum Products 1 Sterling Brewers Inc.	663/4 173/4 173/4 83/8	66 66¾ 26¾ 27 17½ 17¾ 7% 8¾	240 350 300 900	52½ Feb 22 Feb 15¼ Mar 7¼ Mar	68 % May 27 % Jun 19 ½ Jan 8 % Jan
	Providence Gas Public Service of Colorado—	10	10: 10 8% 8%	100 100	9 Mar 8% Jun	11 May 9½ Mar	Sterling Engine Co	1½ 7⅓ 	1½ 1% 5% 7½ 13¾ 14½	2,200 8,700 450	½ Feb 5% Jan 13 Jan 1 Feb	2¼ Jan 7% May 14¾ Jan 1% Apr
	42 % cumulative preferred 100 Puget Sound Power & Light \$5 prior preferred Puget Sound Pulp & Timber Puget Sound Pulp & Timber Pyle-National Co common 55 Pyrene Manufacturing 10	98½ x94¼ 55¾	98½ 98¾ ×94¼ 96½ 54¼ 55¾	125 100 300	361/4 Feb	97¼ Jan 55¾ Jun	Stop & Shop Inc	301/2	17 1734 30 33 33 38	1,000	13% May 16½ Mar 27½ Jan	15½ Jan 20½ Jan 35 May
	Pyrene Manufacturing 10 Quaker Oats common 5% preferred 100	131/4	13 13 14 8 8	300	6% Mar	8% Feb	Superior Portland Cement, Inc	6 3½ —	15¾ 16⅓ 3 3⅓ 3⅓	325 1,500	23/4 Mar	17% May 18% Jun 14 M. Apr
	Quaker Oats common 6% preferred 100 Quebec Power Co	. Q	93 95	750	79 Mar	x96 Jun 151 Jan 14½ May	116 A16 11	i de la companya de l	T, 29 29%			APTION A
	A Company of the second of the	**	13/8 13%	500°	(12 b Mar (13 b Mar (13 b Mar)	14½ May	Taggart Corp common 1 Tampa Electric Co common 1 Technicolor Inc common 1 Texas Power & Light 7% ptd 100	12¼			1181/ Jan	124 Jan
3 .	Padia Walth One Land	91/4				3% May	Texon*Oil & Land Co	19	19 19 14 19 19 19	500 1,000	18 May, 16 Feb.	19 4 Jun 21 21 y Jan
	Rath Packing Co common 10 Raymond Concrete Pile common 5 \$3 convertible preferred Raytheon Manufacturing common 5	30	521/2 521/2	50	52 Jun	1% May 31 Jan 36 May 55 Mar	Tishman Realty & Construction1 Tivoli Brewing Co1 Tobacco & Allied Stocks	14 1/4 16 1/2 7	14 16 15 16 34 16 1/2 7 7 52 1/8 53 1/2	200 20	49 1/2 Mar.	7% Apr 54 May
į.	Reed Roller Bit Co	231/2	231/4 24	1,500	5% Feb 19¼ Mar 3% Mar	9% Jun 25% Apr 5% Jan 3½ Jan	Tobacco Security Trust Co Ltd Amer dep rcts ord regis £1 Amer dep rcts def regis 58 Todd Shipyards Corp 700 Tokian Roseity Corp 700		126 128	300	6¼ Feb 1½ Feb 88 Feb	7½ Feb v 1% Jan
	Reis (Robert) & Co 1 Reliance Electric & Engineering 5 Rice Stix Dry Goods For footnotes see page 35.	26 ¢ 29	25 ,26 ½ 29 30 ⅓	5,500	18½ Feb 24¾ Mar	26½ Jun 32 May	Tokian Royalty Corp	4 1/2	4 45% 98% 995% 11/4 11/4	100 400	92 Jan 1 Mar	4% Jun 99% Jun 1% May
	The second secon						ng manggaran gamin gagi mang manggaran sagatah ng anggaran pandakhikan dan kanadah kanadah kanadah na manggara					1

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 18

STOCKS— New York Curb Exchange	Friday Last Sale Price	Ra of I		Sales for Week Shares	Range Since	January 1
Par	1	Low	High		Low	High
Trans Lux Corp1 Tri-Continental warrants Trunz Inc	5 1/a . 35/8	5 1/a 3 5/a	5 % 3 % s	1,400 2,400	4½ Mar 1¾ Feb	6% Apr 4¼ May
Trung-Sol Lamp Works com1 80c convertible preferred	==	61/2	71/4	700	29½ Mar 6 Feb 9% Mar	31 May 9 Jan 12 Jan
	1		9 4. Y	i di Maria		vir degr
Ulen Realization Corp10c	21/4	21/4	2%	700	1¾ Jan	2¾ Jun
Unexcelled Chemical Corp	45% 71/4	4% 7%	5 1/a 7 1/a	2,900	4% Mar 5% Mar 6 Apr	6½ Apr 8½ Jan 6¼ Jan
\$3.75 pfd series A	961/2	96¼ 58	97¾ 58	400 10	91% Mar 57½ May	97 ³ / ₄ Jun 62 Jan
United Aircraft Products com50c United Chemicals common• United Corp warrants	4 ½ 69 3/4	661/2	70 3/4	6,000 1,500 8,900	3¼ Jan 38½ Mar & Feb	4% Mar 70 Jun % May
United Corp warrants United Elastic Corp. 10 United Gas Corp common 10 United Light & Railways 7	20	19%	201/8	5.100	31% Feb 31% Apr 16 Feb	36½ May 20% Apr
United Light & Railways7 United Milk Products common	21%	203/4	19 1/2	9,700	16 Feb 17% Feb 19% Jun	22 % May
Preferred	: II	20	20	40	25 Jan	28 1/2 Jan
United Molasses Co Ltd— Amer dep rcts ord regis	- <u> </u>	==		.600 200	5¼ May 245 Jan	5¼ May 249½ Jun
10% preferred10	136	1%	73/4	200	1% Mar	10% Jan
United Shoe Machinery common25 Preferred25	5534	401/2	411/2	50	54% Mar 38% Jan	62% Apr 41% Jan
Juited Specialities common1	10%	10%	10%	300	8% Feb	10% Jun
U S Air Conditioning Corp10c U S Foil Co class B1	3 161/4	3 15%	1634	3,400	2¼ Mar 11% Feb	35% Jun 1914 May
US and International Securities	4%	841/2	851/4	4,500 75	15% Feb 70½ Feb 12¾ Feb	5 % May 86 May
U S Radiator common1 U S Rubber Reclaiming Co1 United Stores Corp com50c	=	21/4	21/4	200	178 ADI	DRO CE
	64	- 10 ct	121 1 1	A Carlotte Contract	2¼ Jan 38% Jan	3½ May 67¼ Apr
Universal Consolidated Oll 10 Universal Insurance 10 Universal Products Co common 10	==	271/2	271/2	50 50	19½ Mar 23% Mar	22 May
Utah-Idaho Sugar5 Utah Power & Light common	2% 			4,300 400		29 Jan 3% Jan 22% May
		7		and the said of the said of the said	a olayata	
Valspar Corp common 1 \$4 convertible preferred 5	71/4	71/2 81	8	600 30	7 Mar	10 Jan
Venezuelan Petroleum 1 Venezuela Syndicate Inc 20c Vogt Manufacturing	8 % 5 %	81/8	87/	19,800 15,800	5% Feb	98 Jan 914 Apr 514 Jun
Fogt Manufacturing	14%	14 1/8	14%	100	2% Mar x12½ Feb	15½ May
	1	N.				
Wagner Baking voting trust ctfs ext.	2%	23/4 ×10/4	2% 10%		1% Feb 8 Feb	
Waitt & Bond Inc	Ē	1%	1%	200	107 May 1½ Apr 8½ Mar	110¾ Feb 2% Jan
Wagner Baking voting trust ctfs ext.* 7% preferred	31/4	10	10	4,600	234 Mar	RVe Anr
Ward Baking Co warrants1	∵5% 	5% 21/a	63/4	2,200 600	2¾ Mar 1½ Feb	6½ Jun 2% May
Wentworth Manufacturing1.25 West Texas Utilities \$6 preferred		91/4	9%	300	6% Mar	10 May
Western Marriand Du 70 1st mid 166	- I	152	152	3 0	112 Jan 140 Feb	115% Apr 161 May
Westmoreland Coal20	371/6	37%	371/2	375	25½ Mar 33 Mar	29 May 39% Apr
Western Tablet & Stationery com* Westmoreland Coal	21		161/4 15	125 100 400	21 Jun 14½ May 13½ Feb	25½ Jan 18½ Jan 16¾ Jan
Wichita River Oil Corp10	24	231/2	241/2	1,400	17% Mar	P ON I SHOULD BE THE !!
Wickes (The) Corp	9%	9%	9%	800 200	6½ Feb 9½ May	24½ Jun 11 May 11¾ Jan
Williams (R C) & Co	5%	12 5%	12%	2,000	10 Feb 3¾ Feb	7% May
5% preferred w w25 Winnipeg Elec common Wisconsin Pwr & Lt 4½% pfd100	213/4 1011/2	17½ 21¾ 101½	171/2 217/4 1011/4	50 400 60	14 Jan 17 Feb	19 May 22% May
Woodall Industries Inc	12%	12%	123/4	500	95 Jan 10½ Mar	102 Apr -14 Jan
	181/4	1634	181/4	6,700	13 Feb	19¼ Jan
American deposit receipts 55 6% preference £1 Wright Hargreaves Ltd			=		7% Apr	9½ Jan
mrigue margreaves Ltd	21/8	21/8	210	12,400	2 Mar	2½ May

	Market S.				
BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
Appalachian Elec Power 3 ¹ / ₄ s 1970 Associated Electric 4 ¹ / ₂ s 1953 Assoc Tel & Tel deb 5 ¹ / ₃ s 1955 Atlantic City Electric 3 ¹ / ₄ s 1964	J-D J-J M-N J-J	993% 102%	Low High 1061/4 1071/4 991/4 997/6 1021/2 1031/6 *1053/4 1063/4	No. 10 72 18	Low High 102½ 108 92½ 100 96 103¼ 103⅓ 106¾
Bell Telephone of Canada— 5s series C. 1960 Bethlehem Steel 6s. 1998 Boston Edison 2¾s. 1970	J-D Q-F J-D	Ē	\$110 \(\) 111 \$155 166 \(102 102 \) \(\)	 16	109% 111 162 168 98% 102%
Central States Electric Corp	J-J M-8 M-8 A-O M-Q J-J	91 94½ 103% 86%	90 91 93	77 73 12 33 7 255	81 93 82 % 95 % 104 105 % 103 105 % 105 % 107 78 88 %
1st ref mtge 3s ser P 1969 1st ref mtge 2½s ser Q 1976 1st ref 2½s series R 1981 2½s conv debs 1962 Consolidated Gas (Balt City)— Gen mtge 4½s 1954	J-D J-J A-O M-N	 105¼	1105% 105½ 199½ 100½ 199½ 101 104 105½	172	102 106% 98% 101 97% 100% 103% 109
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mtge 4s ser A	M-N May J-J	45	63% 64 44% 45% 102% 102%	3 4 3	55% 64% 29% 46 97% 103%
Emira Water Lt & RR 5s1956 Ercole Marelli Elec Mfg Co—	w □	Ē	#110 25¼ 25¼ #13	_ 	112 112 251/4 31

BONDS New York Curb Exchange	Interest Period	Last Bale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sine January 1
Finland Residential Mtge Bank—	10.	19	Low High	No.	Low Hig
5s stamped1961	M-8		‡ 42 50	400.00	38 61
Grand Trunk Western Ry 4s1950 Green Mountain Power 3\%s1963	3-3	· ******	1013/4 1013/4	1	100% 102
Guantanamo & Western 6s1958	3-D J-3	58	103½ 103½ 58 58	3	102½ 1033 56 60
Guantanamo & Western 6s1958 Hygrade Food 6s ser AJan 1949	A-O		‡101½		56 60 100½ 103½
6s series BJan 1949	A-O		\$101½		1001/2 1023
Indianapolis Power & Lt 31/451970 International Power Sec	M-N		105% 105%	7	103 % 1057
Δ6½s series C1955	J-D	27%	27 . 27%	4 .	17% 275
△6½s (Dec 1 1941 coup)1955 △7s series E	F-A		127 29½ 27½ 27½	-ī	17 275 17% 275
Δ7s series E1957 Δ7s (Aug 1941 coupon)1957	-		271/4 271/2	4	161/2 271
Δ7s series F1952	1-3		271/2 271/2	2	17% 27
△7s (July 1941 coupon)1952 nterstate Power Co—			27 271/2	6	17% 27
△Debenture escrow ctfs	J-3	641/2	62 641/2	30	551/4 64!
Δ7s with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952 Δ7s ex Nov 1 1947 coupon 1963			25 251/4	2	20 28
Altalian Superpower 6s1963	J-3		21 211/4	-4	16 17 18 25
	J-D	ing Tark	internal transfer of the	11.	
Kansas Electric Power 3½s1966 Kansas Power & Light 3½s1969	J-J	, .	1104% 108 108	9	107 109
acCord Corp deb 41/281956	F-A		‡102 103%		101% 102
Extended at 4% to	4-0		6614 6614	4	
IcCord Corp deb 4½s1956 Midland Valley RR— Extended at 4% to1963 Milwaukee Gas & Light 4½s1967	M-8	104	66 1/4 66 1/4 104 104 5/6	14	58 67 10234 105
lew England Power 31/451961	M-N J-D	1003/	\$105 1/2 106 1/2 ···		104 - 107
Y & Westchester Ltg 4s2004	4 E	103%	103% 103%	7	10114 103
Ohio Power 1st mtge 3 1/45 1968 1st mtge 3s 1971	A-0 A-0		\$107½ 107¾ 103 103		105 108 101¼ 103
Park Lexington 1st mtge 3s1964	3-3	4.00 a 14	91 91	5.	8234 92
Park Lexington 1st mtge 3s1964 Pennsylvania Water & Power 31/4s_1964	J-D		\$105%		103% 1053
31/481970	1-7	1.124	110434 10534		103 106
Δ6½s with Oct 1 1940 coupon 1960		Section 1	24% 24%	1	19 34
Pledmont Hydro-Electric Co- \$\triangle 66\sqrt{s}\$ with Oct 1 1940 coupon1960 \$\triangle 6\sqrt{s}\$ ex Oct 1 1947 coupon1960			‡13	1 1	10 51
Public Service of New Jersey— 6% perpetual certificates————————————————————————————————————		A Edwards	Martin they to	3 . 18 . 4	4464
Queens Borough Gas & Electric—	M-N	1581/4	1571/4 1581/4	15	140% 158
5½s series A1952	4-0		991/2 991/2	1. 1.	98 103
safe Harbor Water Power Corp 3s_1981	M-N	e and the mark of	1991/4	100	100 101
san Joaquin Lt & Pow 6s B1952	М-8		\$113½		1131/2 1137
Safe Harbor Water Power Corp 3s_1981 San Joaquin Lt & Pow 6s B1952 Scullin Steel inc mige 3s1951 Southern California Edison 3s1965	A-0		100 1/8 100 1/8	1	971/2 1011
3 %s series A1973	M-8 J-J		104 1/8 104 3/4 1105 106 1/4	36	101% 105 104% 105
31/8s series A1973 outhern California Gas 31/4s1970	A-0	104	104 104 1/2	10	101% 105
outhern Counties Gas (Calif) -	57. See 5	SALE STORY	Sales Marie	7	net 2
1st mtge 3s1971 Southwestern Gas & Elec 3 1/4s1970	J-J F-A		9914 9934	3	98 101 100¼ 105
palding (A G) 581989	M-N		102 102	3	96 1/2 102
Starrett Corp inc 5s	4-0	15 15 42 y 4	‡116 119	-3	1141/2 118
outhwestern Gas & Elec 3/48	4-0	170 170	65 66	3	631/2 75
△7-4s 3rd stamped1946	J-J		22% 22%	2	22 30
∆7-4s 2nd stamped1946 ∆7-4s 2nd stamped1946	4-0		22 1/6 22 1/6	3	21 30
	100	1 The 1	70 70		-4 30
Cerni Hydro-Electric Co-	PENEL PROPERTY	001/	261/2 27	18	19 38
Δ61/2s ex Aug 1 1947 coupon1953		261/2	116½ 20		79 38
Δ6½s with Aug 1 1940 coupon 1953 Δ6½s ex Aug 1 1947 coupon 1953 Juited Electric Co of N J 4s 1949 United Electric Service Co	<i>j</i> -50	1021/8	102 1/8 102 1/8	12	102 % 103
Inited Electric Service Co-	1. 1.	Charles	251/4 251/4		18 27
△7s with Dec 1 1940 coupon1956 △7s ex Dec 1 1947 coupon1956	-		113 - 25 14		
	1.222.7	Direction Charles	Company that has yet that		M. 4 1/2 .
Waldorf-Astoria Hotel—	M-J		79 79	6	72 79
∆5s income debs1954 Vashington Water Power 3½s1964	J-D	si, da	110754		1021/4 107
Vest Penn Electric 5s2030	4-0	1063/4	1063/4 107	8	106 107
West Penn Traction 5s1960 Western Newspaper Union—	J-D		‡119 121½		117 120
		Contract of the Contract of th	100 100		99 1/2 103

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fr	Range iday's Asked	Bonds Sold	Range	
	C 17 18 18 18 18 18	Test of the second	Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-		er to the state	11.	1000	9-11-1	1 20 1	
△20-year 7sApril 1946	A-0	63	63	63	1	61 1/8	65 1/4
△20-year 7sJan 1947	1-3		163			611/2	621/2
Bogota (see Mortgage Bank of)	J-D	35	35	36		31%	3914
A Cauca Valley 7s1948	J-D	33	33	20	•	3178	30 72
Danish Cons Municipal Loan— External 5½s————————————————————————————————————	M-N		170	80	A 1214	58	841/
External 5s1953	T-A	10 15 10	671/a	70	4	60	78
Danzig Port & Waterways-	util Radi		1	-Jel. 1 .	P. Sant	1 / 10	3
AExternal 61/28 stamped1952	1-1	6	6	6	12	6	8
ALima City (Peru) 61/2s stamped_1958	N-4		1121/4	14	- 22	12	15
Maranhao stamped (Plan A)		4. v	ACT.				
Interest reduced to 21/852008	M-N		125	28		24	30
△Medellin 7s stamped1951	J-D		136	39		32	391/2
Mortgage Bank of Bogota-	of the sale !		4402/	The man	The state	421/6	44
Δ7s (issue of May 1927)1947	M-M	*****	14234			42 78	441/
Δ7s (issue of Oct. 1927)1947	A-0		125			22	22
AMortgage Bank of Chile 6s1931 Mortgage Bank of Denmark 5s1972	J-D		65	67	21	65	81
Mortgage Bank of Denmark 3s1812					The statement of	to activity of constitution	one branching
Parana stamped (Plan A)	11225	the grade	4	001/	20	25	
Interest reduced to 21/82008	1-1		25	251/6	40	23	21
Peru (Republic of)	J-3	1-11/11/11	15	151/4	13	13%	15%
1s to 21/2s (ser A B C D E)1997	,	• • • • • • • • • • • • • • • • • • • •					
Rio de Janeiro stamped (Plan A) Interest reduced to 2%2012	J-D		24	24		18	24
ARussian Government 61/251949	M-S	3	3	31/4	35	21/6	31/
Δ5½81921	3-3	3	3	31/4	70	21/4	31/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.

*Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash
(not included in year's range). x Ex-dividend. y Ex-rights.

*Friday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

\$Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "y t c," voting trust certificates;
"w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 18

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		ce January 1
Par	4	Low High		Low	High
Arundel Corporation Baltimore Transit Co com v t c 5% 1st preferred v t c 100	1534	15 15¾ 3.25 3.96 18½ 19⅙	207	13½ Jan 2 Mar 12 Apr	16½ Jan 5 Jan 23 Jan
Finance Co of Amer class B100		305 305	6	300 Jan	
Mount Vernon-Woodberry Mills-		94 95	23	65 Jan	108 May
6.75% prior preferred 100	- <u> </u>	105 105	43	105 Jan	106 Jan
Potomacc Edison Co 3.60% pfd100	89	28 28% 89 89	158 10	25 Feb 89 Jan	91 Jan
U S Fidelity & Guaranty50	52	52 52	- 160	44½ Feb	52¾ Jun
BONDS—					
Baltimore Transit Co 4s1975 5s series A1975		49½ 50½ 51½ 53	\$18,500 6,400	43 Jun 45 Jun	68 Jar 77 Jar

Boston Stock Exchange

Am	Par ner Agricultural Chemical*		of l	rices	for Week Shares	Ran	ge Since	January 1
Am	er Agricultural Chemical	A STATE OF THE PARTY OF THE PAR	Low			12.5	210	High
****	nerican Sugar Refining100	155%	383/	49 % 38 % 156 ¼	5 5 2,055	37%	Jan Mar	52% Jun 39% Jun 158% Jun
An	nerican Woolen50	51¾ 	50% 39½	53% 40½	2,055 369 167	36½ 30%	Mar Feb	55½ May 40% Jun
Big	relow-Sanford Carpet 6% pfd100 ston & Albany RR100	132 123	132 122	132	12 100	125 115	Apr Mar	135 Jun
Bo	ston Edison25	41%	415/8	42%	1,438		Feb	125 1/8 Feb 43 1/4 May
Bos	ston Elevated Railway100 stamped100 ston Herald Traveler Corp	185/8 25	18 % x24 %	18¾ 25½	451 90	18% 22%	Jun Peb	193/4 Apr 28 Mar
Po	ston & Maine PP							
7	% prior preferred 100 % class A 1st pfd stamped 100 % class B 1st pfd stamped 100	451/4 73/8	45	451/2	520 19	32	Feb Jan	48 Apr
. 8	% class B 1st pfd stamped100		81/4	81/4	10	53/4	Feb	9 Apr
Bos	ston Personal Prop Trust	17%	17	81/4 175/8	520 19 10 10 345	5 % 13 %	Mar Mar	9¼ Apr 18 Jun
Cal	iumet & Hecla5 les Service10	<u></u>						7% Apr
Eas	tern Mass Street Ry—		town to fine	the ba	634	313/4	Feb	61¾ Jun
6	% preferred B100 % preferred adjustment100	: =	84 211/8	84 21½	47 85	81 211/8	Feb Jun	93 Apr 2334 Feb
Eas	tern SS Lines Inc. common	- T	x21	211/4	105 25	20	Apr	26¾ Jan
304 m	ployers Group Assoc		32% 56%	33 1/8 58	25 370	261/4		33 1/s Jun 58 1/s Jan
Ger	neral Electric	41 ¹ / ₄ 35 ³ / ₈	x40%	421/4	1,739 521	31% 28	Mar	423/4 May 391/8 May
Isle	Royale Copper15		4	4	600	31/8	Jan	41/8 Apr
Loe	nnecott Copper* w's Boston Theatre25	1434	581/8	59 %	600 1,012 20	42%	Feb	59 % Jun 16 Mar
Mai	ine Central RR common100		101/4	101/4	16	61/4	Feb	131/4 May
Me:	% preferred100					31 1/2	Feb	55½ May 54 Jan
	rgenthaler Linotype	- =	293/4	301/4	35		Mar	30% Jun
Nas	ragansett Racing Assn1 h-Kelvinator	205%	123/4	1234	200 884	10	Feb	13½ Jun
Nat	ional Service Cos1	36c	36c	36c	600	30c	Feb	21¼ Jun 54c Apr 12½ Jan
New	Figland Electric System 20 England Tel & Tel 100	901/2	11	111/2	3,775	10% 83	Mar	12½ Jan
NY	New Haven & Hartford100	,	13 1/8	131/8	3,775 415 10	101/2	Apr	96 May 14% Jun
Nor	th Butte Mining2.50	371/2	55c	66c	2,170	38c	Feb Feb	85c Apr
Pen	nsylvania RR 50 ncy Mining Co 25	201/2	201/4	211/4	154 783 360	161/8	Feb .	40 1/8 May 22 1/8 May
		Carried Commencer		A		33/4	Feb	6 Jun
Rec	ce Corpell Drug. Inc2.50	141/8	14 1/8	141/8	10 98	11%	Apr Feb	14 1/2 Jun 7 1/2 Mar
		- I	141/4	141/2	60	131/8	Feb	15 1/8 May
Tori	ne & Webster Inc	Ξ,	15 % x36 %	39 %	10 98 60 655 248	11% 34%	Mar Mar	17½ Jun 41 May
Unic	on Twist Drill5	==	x40	41	375			42 Jan
Uni	ted Fruit Co			561/4	600	543/4	Mar	56% Jan 62% Apr
US	Rubber10	A	46½ 14%	47 14%	30	30 78	T.CD	49 1/8 May
Wes	dorf System Inc	31%	313/8	33 1/8	766	13% 1 23	Teb .	15% Jan 33% Jun

Chicago Stock Exchange

STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	1
Pat		Low High	are by byte	Low	High
Adams (J D) Mfg	44.4	151/4 151/2	400		1000
Admiral Corp common1			100	1434 Feb	15¾ Jun
Advanced Alum Castings5		14 15% 5% 5%	2,600	7% Feb	15% Jun
Aetna Ball Bearing common	==	111/2 117/8	200	334 Feb	6 1/4 May
Allied Laboratories common	261/2	25% 261/2	250	9½ Feb	12½ May
American Tel & Tel Co capital100	15534	155 ½ 156 ½	1,350 1,000	21¼ Mar 148 Mar	x26½ Jun 158% Jun
Armour & Co common5	Fred Stor	13% 14%	1,100	11% Mar	15 May
Asbestos Mfg Co common1	21/8	21/8 21/4	650	1% Feb	2½ May
Athey Products Corp capital 4	63/	63/8 71/4	550	6% Feb	8 Jan
Automobile Washer common3	4	4 4	300	334 Feb	4% Apr
Avco Manufacturing Corp3	-1	6% 634	1,000	4% Feb	71/4 May
Bastian-Blessing Co common.		36 37%	550	32½ Feb	40 Mar
Beiden Mig Co common10		19 19	150	1734 Feb	20½ Jan
Berghoff Brewing Corp1	121/4	121/4 123/4	950	11 Mar	13½ May
Binks Manufacturing Co capital1	131/2	x13 131/2	1.650	91/2 Mar	15 May
Borg (George W) Corp10	111/8	111/8 113/8	600	93/4 Apr	11343Jun
Borg-Warner Corp common5		61% 61%	200	45 1/4 Feb	64 Jun
Brach & Sons (E J) capital	571/2	57 57%	250	51 Mar	62 Apr
Bruce Co (E L) common (new)21/2		321/4 321/4	100	26 May	34 Jun
Burd Piston Ring common1	171/4	15 171/4	750	1234 Mar	171/4 Jun
Burton-Dixie Corp121/2		171/2 171/2	200	161/4 Feb	- 181/2 -Apr
Butler Bros common10		14% 14%	200	9% Mar	15 1/8 Jun
Central Ill Secur Corp common1		2 21/8	200	11/4 Feb	23/4 May
Convertible preferred	· · · · · ·	15 15	250	101/2 Feb	15½ Jun
Cent & S W Util common50c	93/4	91/2 93/4	2,700	8½ Feb	10½ May
Cherry Burrell Corp common5		221/8 221/2	75	201/2 Mar	25½ Jan
Chicago Corp common 1	133/4	13 % 14 1/8	1.500	934 Feb	141/2 May
Convertible preferred		64 1/4 64 1/4	50	641/4 Jun	66 Mar
Chicago Mil St Paul & Pac vtc*	× 10½	10 101/2	900	7½ Feb	10% May
Chicago Towel Co common*		731/2 731/2		71 Jan	80 Jan
					a a parties

1	ENDED JUNE 18	1.2	1.46.50		The contract	
	STOCKS—	Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		e January 1 High
	Chrysler Corp (new) Cities Service Co common 10 Coleman (The) Co Inc. Commonwealth Edison common 28 Consumers Co cum pfd (new) 50	62 2734	64 65 ½ 58 ¼ 62 26 26 27½ 28 ⅓ 37¾ 37¾	800	52¾ Feb 32 Feb 25 May 25% Feb x34% Feb	65½ Jun 62 Jun
	Dodge Mfg Corp common 10 Doehler-Jarvis Corp 5 Domestic Credit Corp class 4 1 Fits Simons & Connell Dredge 1	8¾ 	8 ³ / ₄ 9 ¹ / ₄ 40 40 3 ¹ / ₈ 3 ¹ / ₂	500 100 1,500	8½ Mar 29% Mar 2% Apr	10¼ Jan 40 Jun 3½ Jun
	& Dock Co common	10 15½ 14	10 10 14 ³ / ₄ 15 ¹ / ₄ - 8 ¹ / ₂ 8 ¹ / ₂ 14 14	450 700 300 500	9% Jan 13% Mar 7% Feb 11 Mar	12 Apr 16½ May 9½ Jan 19¼ Jan
	General Finance Corp common1 General Motors Corp common10 Gibson Refrigerator Co common1 Gillette Safety Razor common6 Great Lakes Dr & Dk common6	 9% 17	7 73/8 64 64 1/8 95/8 10 36 1/2 36 1/2 16 3/4 17 3/4	600 200 1,700 100 1,400	6½ Mar 50½ Mar 7¼ Feb 28 Feb 15% Feb	724 May 64½ Jun 10 May 38% May 18¼ May
	Hammond Instrument Co common1 Harnischfeger Corp common10 Helleman (G) Brew Co capital1 Hein Werner Corp new com3 Hibb Spencer Bartlett common25	11 27 11	10 ³ / ₄ 11 ¹ / ₈ 27 28 ¹ / ₂ 28 29 11 11 ³ / ₈ 55 55 ¹ / ₈	700	9¼ Mar 18½ Feb 24½ Jan 9 Jan 52 Mar	12 Jun 28½ Jun 30 Mar 11½ May 64% Jan
	Hupp Corp common1 Illinois Brick Co capital10 Illinois Central RR common100 Independent Pneumatic Tool com* Indiana Steel Products common1 International Harvester (new)* Jim Brown Stores Inc1	15 1/4 2 2 1 1 3 3 3 1/2	4 4 15¼ 16½ 39% 41% 21 22% 7 7 33¼ 34½ 9 9	1,350 700 600 100 1,800	3% Mar 9% Feb 28 Mar 21 Mar 6% Feb 32% Jun	16½ May 41% Jun 23¾ Mar 8¼ Jan 34½ Jun
	Kellogg-Switchboard common Leath-&- Co common Libby McNeill & Libby common 7 Lincoln Printing Co 3½s pfd Lindsey Lt & Chem common Line-Material Co 5	51 62½		2,500 150 1,500 30 250 100	4% Jan 6% Jan 15% Mar 8% Feb 51 Jun 44% Jan 15% Mar	9 Jun 10 ³ 4'May 19 ¹ 2.Jan 10 ¹ 2 Apr 52 Mar 72 Mar 19 ³ 4.Jun
	Marshall Field & Co common Mickelberry's Food Prod 1 Middle West Corp capital 5 Miller & Hart Inc common vtc. 1 \$1 prior preferred 10 Modine Mfg common 6 Montgomery Ward & Co. 6 Muskegon Mot Spec class A 6	12 101/8	27½ 27½ 11¾ 12 10⅓ 10⅓ 10⅓ 11¼ 13¾ 13¾ 28 28½ 58 62½ 28½ 28½	550 550 1,000 950 50 150 300 20	22½ Mar 9% Mar 7¾ Feb 7½ Mar 13% May 22 Feb 48¾ Mar 28½ May	29 5% May 13 Jan 10 34 Jun 11 1/2 Jun 15 Feb 30 May 64 34 May 29 1/2 Jan
	National Standard common 10 North American Car common 20 Northwest Bancorp common 6 Oak Manufacturing common 1	215% 93%	37¼ 37¼ 33 34 21½ 22 9¼ 9½	50 300 750 1,250	32½ Mar 26 Mar 19½ Feb 7¼ Mar	35 May 22½ Apr
	Peabody Coal Co common 5 5 % prior preferred 25 Pennsylvania RR capital 50 Perfect Circle (The) Co- New common 2½ Rath Packing common 10	95/8 231/2 201/2	9½ 9¾ 23½ 24⅓ 20½ 21¼ 10¾ 10¾	2,600 1,900 700	6% Jan 21¼ Apr 16% Feb 9% Mar	10 May 2434 May 22 May
	Rath Packing common 10 Sangamo Elec Co common 6 Sears Roebuck & Co capital 7 Serrick Corp class B common 1 Shellmar Prod Corp common 6	 41 34	28¾ 28¾ x32¼ 33½ 40¼ 41 12½ 12½ 33½ 34¼	250 1,200 300 1,150	27½ Jun 27½ Feb	1134 Jan 31 Jan 34½ May 42 May 1234 May 34½ Jun
	Sinclair Oil Corp. Society Brand Clothes common	293/4	29% 301/4 7½ 7½	6,200 150 350	15½ Feb 6 Mar 25 Jan 7% Mar	30¼ Jun 8¼ Jan 28½ Apr 14 May
	St. Louis, Nat Stockyards capital		x30% 31% 3% 3% 50% 53 7% 7%	60	30 Jan 2½ Mar 37½ Feb 7% Feo	33 Mar 3% May 53 Jun
245	Storkime Furniture common 10 Sunheam Corp common 5 Sundstrand Mach Tool common 5 Switt & Co capital stock 25 Swift International Co Ltd ctfs of dep	17 30½ 26 33¾	17 17 30½ 33 26 26 33% 34¾ 15½ 15½	50 100 350 1.300 200	17 Jun 27% Mar 19½ Feb 30¾ Feb 15 May	18½ Jan 35 May 27½ Jun 36% Jan 21½ Jan
	Texas Co (The) 25 Trane Co (The) 25 Trane Co (The) 208 So La Saile St Corp 208 So La Saile St Corp 2010no Carbide & Carb capital (new) 208 Steel common 10 Union Carbide & Carb capital (new) 208 Steel common 2010 Steel common 201	30½ 47½ 	66 66½ 19 19½ 30½ 31½ 47½ 48 42½ 425% 153% 153% 815% 82¾	200 450 650 40 800 200 600	52½ Feb 16 Feb 28¾ Feb 44 Mar 41 May 15% Jun 68 Mar	66 ½ Jun 21½ Jan 37 Jan 48 Jan 42% Jun 17½ Jun 82¾ Jun
	Wieboldt Stores Inc common Wisconsin Bankshares common Woodall Indust common 2 Yates-Amer Mach capital 5	31% 11% 	315% 33 17½ 17½ 11 11¼ 12½ 12½ 14 14¼	300 50 1,050 100 200	25 % Feb 13 % Mar 10 Feb 10 % Mar 13 Feb	33 % Jun 18 % May 11 % Jan 14 Jan 14 Jan
	Unlisted Stocks— Alleghany Corp 1 American Air Lines, Inc 1 American Radiator & St San com 1	3% 8½	35/8 37/8 81/2 91/9 161/4 161/2	1,400 800 700	\2% Mar 8½ Jun 12% Feb	4% May 9¼ Jun 16% May
	Anaconda Copper Mining 50 Armco Steel Corp 10 Atchison Topeko & Santa Fe 100 Bethlehem Steel common new 8	= ;	39% 40¼ 115 115 37¼ 37¾	500 100 300	30% Feb 26% Feb 92% Mar 30% Feb	41 May 32% May 115 Jun 37% Jun
	Canadian Pacific Ry Co 25 Certain-teed Products 1 Columbia Gas System Inc (The) Continental Motors 1 Curtiss-Wright 6	18 ³ / ₄ 9 ¹ / ₈	17 ³ / ₄ 18 ⁷ / ₈ . 14 ¹ / ₄ 14 ¹ / ₂ . 8 ³ / ₄ . 9 ³ / ₈	2,500 - 200 900	16% Jun 14 Mar 10¼ Feb 6% Feb	18% Jun 19% May 14½ Jun 9% Jun
	Farnsworth Television & Radio 1 General Electric Co Graham-Paige Motors 1 Lecked Co. 1	411/4	40 % 42 % 43% 41/2	700 400	31% Mar 3% Feb	42½ May 5¾ Jan
	Nash-Kelvinator Corp	21 16¾ -5 -22 14¾	20 1/6 21 1/8 16 1/4 17 1/8 5 5 1/6 10 1/8 11 21 23 5/8 14 3/4 16 1/4	3,300 1,500 800 500 2,400 3,000	14% Mar 12½ Feb 14% Mar 4½ Feb 8% Feb 18½ Mar 14% Jun	21% Jun 17% May 16% Jan 5% May 11¼ May 26% May 23% Jan
	Pure Oil Co (The) common Padio-Keith-Orpheum Republic Steel Corp common Scoony Vacuum Oil Co Inc. 15	39½ 15 	39½ 40¾ 13⅓ 15 9⅓ 9⅓ 31 31⅙	900 7,300 200 700	x25¼ Feb 8 Feb 7% Feb 23 Feb	42 May 15 Jun 11¼ May 31% Jun
	Standard Oil of N J 25 Standard Steel Spring 1 Studebaker Corp common 1 Sunray Oil Corp 1 United Corp 0 Wilson & Co common 0	89½ 14¾ 3¾	88 91 12½ 13½ 28¼ 29 145% 15⅓ 3% 3½ 16 16½	500 200 2,900 2,600 1,200 600	69¼ Feb 11½ Feb 16½ Mar 9¼ Feb 2½ Feb 12% Feb	91 Jun 15 1/4 May 29 Jun 16 1/8 May 3 1/8 May 17 1/8 May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED THE 19

Cincinna	ati Sto	ock Ex	chang	ge	
STOCKS-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		e January 1
Par		Low High		Low	High
Aluminum Industries American Laundry Mach Baldwin 8		111/4 111/4 311/2 321/8 171/2 171/2	109	9½ Feb. 29¼ Mar 14¼ Jan	13 Jan 32¼ Jan 19 Apr
Champ Paper & Fibre * Cincinnati Gas common 8.50 Preferred 100 C N O & T P common 20 Preferred 100 Clincinnati Street 25	25% 29 	25% 25% 27% 29% 100 101 95 95 110½ 110½ 5% 6½	473 75 20 3	18, Feb 23, Feb 93, Jan 80, Jan 104, Mar 5, May	26¼ Jun 29% Jun 102½ Jun 98% May 110½ Jun 8½ Jan
Cincinnati Telephone 50 Cinn Union Stock Yard Crosley Motors 5 Eagle-Picher 10	74¾ 11	74 75 11 11½ 9¾ 10¼ 22⅓ 23	200	73 Mar 10% Apr 64 Apr 19% Feb	81 Jan 13 Jan 10% May 25% May
Formica Insulation Gibson Art Hatfield participating pfd 100 Kahn (E) Sons 5%, preferred 50 Kroger	241/2	24 ½ 24 ½ 51 51 62 62 47 38 47 38 45 ¼	34 8 40	19½ Apr 49 Jun 62 Mar 46% Mar 40% Feb	24½ Jun 58 Jan 65 Jan 49½ Jan 47½ May
Little Miami Gtd 50 Lunkenheimer ** Proctor & Gamble **	23½ 67%	93 93 23¼ 23½ 67½ 68¾		93 Feb 21½ May 62% Feb	95 Jan 29 Jan 71% Jan
Randall class B	1 Y	7 7 133/8 131/2 441/2 45 481/2 481/2	350 115	6½ Jan 13 Mar 40 Jan 48 May	8 Jan 15 Jan 49½ Apr 50 Jan

Cleveland Slock Exchange

part assertion of the contract		1 1 1	1878 THE STATE OF	the strain of the strain	SELECTION OF THE PARTY OF THE P
STOCKS—	Friday Last Sale Price	Week's Range of Price		Bange Sin	ce January 1
Dae		Low Hi		Low	High
Akron Brass Mfg 50c Alleghany Corp (Un) 1 American Coach & Body 5 American Tel & Tel (Un) 100		31/s 3 a33/4 a3	1/8 50 13/4 50 11/2 515	3 % Mar 2 % Mar 16 % Feb 147 % Mar	3% Jan 4% May 24½ Jun 158% Jun
Chesapeake & Ohio RR 25 City Ice & Fuel 25 Clark Controller 1		a37% a38 32 32 a18 a18	280	37½ Jun 28% Mar 14 Feb	45¼ Jan 33 Jun 19 Jun
Cleveland Cliffs Iron common	16½ 78½ 	16½ 17 76½ 78 a40% a41 a47% a48	3½ 1,532 1⁄4 52	12½ Feb 75¼ Mar 34½ Feb 43¾ Mar	17¼ Jun 81¾ Apr 41% Jun 51 Jan
Detroit & Cleve Nav (Un)	6½ 	6½ 6 a47 a47 a65 a65 87 87 a14¾ a15	5% 685 7 100	4 Mar 32% Feb 47¼ Feb 78 Feb 9% Feb	6½ Jun 47 Jun 65% Jun 89 Jun 15¼ May
General Electric common (Un)	Ē	a40% a42 a63% a64 a25% a25 a44% a45	11/4 108 578 30	31% Mar 50½ Mar 21 Mar 38% Mar	43 May 64% Jun 28 May 474 May
Halle Bros common	23 44 	22% 23 44 44 a16 a16 34% 34 36% 37	60 5 50 11/4 325	20 Mar 40½ Mar 11½ Feb 31½ Jan 29¼ Mar	25 Jan 48 Jan 16% May 35 Apr 37% May
Lamson & Sessions 10 Medusa Portland Cement * Metropolitan Paving Brick 4 National Tile & Mfg 1 Ohio Edison common 8 Ohio Oil (Un) *	141/2	5 1/4 5 4 1/4 4 a 34 3/8 a 34	07 ₈ 35 51 ₄ 800 11 ₄ 200	10 Feb 33½ Feb 4½ Mar 2½ Feb 27½ Feb 26% Feb	15¼ Jun 40% Jun 6¼ Jan 5 May 34½ Jun 43 Jun
Patterson Sargent	 45	25 ³ / ₄ 25 a14 a14 a26 a26 a30 ⁵ / ₈ a31 44 ⁵ / ₈ 45	134 335 i 10 134 147	23½ May 7% Feb 18½ Feb 22% Feb 41 Feb	27 Jan 14% Jun 26½ Jun 31% Jun 47 Apr
Standard Oil of Ohio common 10 Thompson Products common 0 U S Steel common (Un) 6 Van Dorn Iron Works 7 Voungstown Sheet & Tube 8	341/4	34 34 a505% a50 a815% a82 11 11 a85 a85	2% 190 1/8 100	24% Feb 39% Feb 67% Mar 7 Mar 65½ Feb	35 Jun 59½ May 82½ Jun 12 May 85% Jun

WATLING, LERCHEN & Co.

Members

New York Stock Exchange Detroit Stock Exchange New York Curb Associate Chicago Stock Exchange

Ford Building DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

STOCKS—	Last Sale Price	Ra	nge rices	for Week Shares	Ran	ge Sir	ice J	anuar	y 1	19.0
Par	ATTUE STATE	Low	High	10 days 12 - 036	L	ow.		Hi	gh	
Allen Electric1	14/21/200	25/8	25/8	400	21/4	Feb	250	21/2	Jan	
American Metal Products2		25	25	800	19			25	Jun	
Baldwin Rubber1	101/4	10 -	-101/4	200	95%	Mar	4.4	101/2	Apr	
Burroughs Adding Machine*	17	17	171/4	380	123/4	Feb		17%	Jun	
Chrysler Corp common 2½ Consolidated Paper 10	A	65	65	165	531/4	Feb		653/4	Jun	
Consolidated Paper10		211/2	21 %	375	21	Mar	100	23	Feb	
Continental Motors1		9.	91/4	275	61/4	Mar		91/4	May	
Davidson Bros1	1.2	8	83/4	1,250	61/2	Mar		83/4	Jun	4
Detroit & Cleveland Navigation5	61/4	53%	67/8	8,025	4	Mar		6%	Jun	,
Detroit Edison common20		211/2	21%	4,689	201/8	Mar		213/4	Jun	
Detroit Gray Iron1	3	. 3	- 3	300	21/4	Apr	4.4		Jun	
Detroit-Michigan Stove1		1338	.131/2	200		Feb	1 .	131/2		
Detroit Steel Products10		25	25	100		Feb	1 × 4	25	Jun	
Electromaster common1	31/2	33/8	31/2	2,525	21/8	Feb		31/8	Jun	

	PROCEE	Friday Last	Wee. Rar	1ge	Sales for Week		20.0			
	STOCKS—	Bale Price	of P	rices Hiah	Shares			o Janua		
	Federal Mogul5	×					010		igh	ų.
	Frankenmuth Brewing1	77	18 33/8	181/4	1.000	16	Mar Feb		Jan	
	Fruehauf Trailer			221/4	100	18	Feb		Jan Jan	
Ċ.					100	10	100	20 72	Jan	
	Gar Wood Industries1	9	87/8	91/8	610	5 1/2	Feb ·	91/2	May	
	Gerity-Michigan Corp	73/4	7	73/4	4,945	63/8	May	8%	Jan	
	Goebel Brewing common1		5 %	5 %	100	4	Mar		May	*
	Graham Paige common1		4 1/2	41/2	110	3 3/4	Feb .	53/	Jan	
	Hoover Ball & Bearing common10	223/4	223/4	223/4	224	201/	Feb	931/	Jan	
	Hoskins Manufacturing21/2		15 1/2	151/2	120	14	Feb		Jun	
	Houdaille-Hershey common*		18	18	300	14 7/8			Jun	
	Howell Electric Motors1		. 8	81/4	610	7	Feb		Jun	
1.	Hudson Motor Car common	- i - i	21	223/4	864	16	Feb .	223/4	Jun	
٠.	Kaiser-Frazer1			101/8	100	8 %		15	Jan	1
	King-Seeley common1			19	515		Feb	19	Jun	
,	Kingston Products common1	'	4 1/4	4 1/4	100	3 1/2	Mar	41/2	May	
	LaSalle Wines common2		21/2	21/2	700	21/2	Mar	27/	May	¥
	Masco Screw Products com1	7.7	13/4	13/4	100		Feb		May	
,	McAleer Mfg preferred1	51/2	51/2	51/2			Mar	6	May	
	McAleer Mfg preferred1 McClanahan Oil1	15/8	11/2	13/4	2,595		Feb	2	Jan	
	Mid-West Abrasive50c	N. N.	41/2	41/2	300	33/	Jan	5	May	
	Motor Products*		28 5/8	28 5/8	220		Jan		Jun	
	Motor Wheel common5		22	22	150		Mar		May	
	Murray Corp10	15%	151/2	15%	365	13 1/8	Feb	17	Jan	
1	National Stamping common2	21/2	21/2	25/8	1.057	21/4	Feb	21/	Jun	
1	Packard Motor Car	5	5	51/8	846		Feb		May	1
	Parke Davis	30	30	30	150	28	Mar		Jan	
	Peninsular Metal Products1		51/4	5 3/8	1,125	4 1/8	Feb		Jan	
	Pfeiffer Brewing common*		18	18	200	147/8	Feb	20	May	
1	Rickel (H W)2	37/8	31/8	37/8	100	31/	Mar	4	Jan	
	River Raisin Paper5	71/4	71/8	73/8	365		Mar		Jan	
	Scotten-Dillon10	10	10	101/4	725		Feb		Jun	
	Sheller Manufacturing1	i ee	151/2	151/2	400	12	Feb		Jan	0
	Standard Tube class B com1		27/8	3 .	200	21/2	Feb	.33/	May	
	Rights	3/40	3/4,0	1c	9,200	1/20	Jun	2c	Jun	
	Timken-Detroit Axle common5	1. <u>184</u> . PA.	213/4	22 7/8	290	173/	Mar	233/	Jun	
ď.,	Tivoli Brewing common1		71/8	71/8	100		Feb.		Apr	
	Udylite Corporation1	11	10%	11	1,540	10	Feb	12	Jan	
	U S Radiator new pfd50	- 1 1.1.	40	40	26	40	Jun	40	Jun	
1	Walker & Company1	A (-4) 27 H	16	16	100		Mar		Jan	1
7	Warner Aircraft1 Wayne Screw Products1		21/8	21/2	600		Feb		May	0.3
		1, , // ()	2	2	600	1 %	Apr	24	Jan	

Los Angeles Stock Exchange

Los Angel	es S	tock E	xchan	ge	100
STOCKS—	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Since	January 1
Par	60c 13%	Low High 6% 7% 28½ 28½ 55c 60c 13% 14% a16% a16%	17,655	4¾ Jan 21½ Feb 52½c Feb 10¾ Feb 17 May	7% Jun 28½ Jun 77½0 Jan 15 Apr 20 Mar
Blue Diamond Corp	7 1/8 10 12 1/4	a33 1/a a34 3/a	7,605 3,175 164	6¼ Feb 7% Feb 10¼ Mar 26 Feb	7½ May 13% Jan 15 Jan 31% May
California Packing Corp common Central Investment Corp 20 Certain-teed Products Corp 2.50 Chrysler Corp 2.50	a39	a39 3/8 a40 1/8 25 1/2 25 1/2 18 5/8 18 5/8 63 3/4 65 1/4	125 325 400	28 Feb 20% Mar 13% Feb 54% Feb	38½ Jun 31½ Jan 20½ May 65¼ Jun
Colorado, Fuel & Iron common	6 ³ / ₈ 43 ¹ / ₄ 11 ¹ / ₈	19 19 a19	100 1,180 3,240	29¼ Feb	19% May 20% May 7% May 46 Jun 12% Jan
Douglas Aircraft Co Inc. Dresser Industries Inc 50c	771/20	a55% a59% 30% 30% 13% 13¼ 75c 77% 2c 305 305 9% 11%	190 330 5,700	21½ Jan 12% Apr 60c Feb 295 Feb	61 Mar 30 ½ Jun 14¾ Jan 956 Jan 320 Mar 11½ Jun
Garret Corporation (The)2 General Motors Corp common10 Gladding McBean & Co Goodyear Tire & Rubber Co common Hancock Oil Co class A common	64 34½ 44½	34 34 72	215 1,190 410		15½ Jun 64% Jun 34½ Jun 45% Jun 125 May
Hilton Hotels Corp	43/4	11¾ 11¾ 3¾ 4⅓ 21½ 22 18 18	355 24,450 810 150		14¼ Jan 4% Jun 22½ Jun 18% Mar
Independent Exploration Co33 %3c Intercoast Petroleum Corp10 Jade Oil Company10c Katser-Frazer Corp1 Kern County Land Co5	145% 1.50	13 15 1.30 1.50 a24 a24 10 % 10 % 45 % 46 ¼	8,300 14,000 200 1,396 1,240	13 Jun 97½c Feb 21c May 8¼ Feb 45 Jun	15 Jun 1.50 Jun 34c Feb 15 Jan 51 Apr
Lane-Wells Co 1 Lincoln Petroleum Co 10c Lockheed Aircraft Corp 1 Los Angeles Investment Co 100	1.30	$\begin{array}{cccc} 27 & 27 \\ 1.15 & 1.30 \\ 22 \frac{3}{4} & 24 \frac{1}{2} \\ 272 \frac{1}{2} & 280 \end{array}$	160 11,464 677 69	20¼ Jan 1.10 Mar 14¾ Jan 270 Jan	30 Apr 1.40 Jan 24½ Jun 280 Jun
Mascot Oil Company 1 Menasco Manufacturing Co 1 Merchants Petroleum Co 1 Monogram Pictures Corp 1	2 ³ / ₈ 1.25	$\begin{array}{ccc} 1.20 & 1.25 \\ 2\frac{3}{8} & 2\frac{1}{2} \\ 1.20 & 1.30 \\ 5 & 5 \end{array}$	1,000 1,005 2,000 125	90c Jan 1½ Jan 95c Feb 3 Jan	1.80 Apr 3 1/2 Mar 1.35 May 5 Jun
National City Lines Inc. 1 National Mallinson Fabrics 1 Nordon Corporation Ltd 1 Northrop Aircraft Inc. 1 Occidental Petroleum Corp 1 Oceanic Oil Co 1		a8 a8 a14% a14% 16c 23c 12% 13 42c 49c 2.50 2.75	30,200 460 5,000	6 1/8 May 14 1/8 May 15c Mar 6 1/4 Feb 35c Mar 1.95 Feb	9 May 15 May 23c Jun 1314 May 70c Apr 2.85 Jan
Pacific Clay Products 6 Pacific Finance Corp common 10 Pacific Gas & Elec common 25 5½% 1st preferred 25 Pacific Indemnity Co 10 Pacific Lighting Corp common 0 Puget Sound Pulp & Timber Co 0	a35 ³ / ₈	16½ 16½ 21¾ 21½ a35¾ a36 30¼ 30¼ 51 51 a53⅓ a53⅓ a54¾ a54¾	383 284	12½ Feb 15½ Mar 30% Mar 28% Mar 49 Feb 47¼ Mar 39 Feb	16½ May 21½ Jun 36 Jan 31½ Apr 51½ Feb 53¾ Jun 51¼ May
Republic Petroleum Co common 1 Rexall Drug Inc 2.50 Rice Ranch Oll Co 1 Richield Oil Corp common 8 Ryan Aeronautical Company 1	6 ½ 1.20 40 6 ½	28 ³ / ₈ 32 6 ³ / ₄ 7 1.15 1.20 34 ³ / ₄ 40 6 ¹ / ₈ 6 ¹ / ₈	1,475 1,110 2,800 12,284 700	22 Mar 5½ Feb 85c. Feb 15¾ Jan 4½ Feb	32 Jun 7% May 1.30 May 40 Jun 7 Mar
Safeway Stores Inc	19% 19% 	19	535 4,462 839	17% Mar 15¼ Apr 32% Feb	20% May 20% Jun 41% May

For footnotes see page 45.

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 18

				R	ANGE FOR WE
STOCKS—	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since	
Security Co30 Shell Union Oil Corp15		Low High 51 51 a45 % a46 %	122	Low 46 Mar 28% Feb	High 52½ May 42½ May
Security Co	14c 150 36c 295/8	14c, 18c 150 150 35c 38c 29 1/8 30	21,000 30 3,100 6,033	12c Jan 122 Feb 32c Feb 15 % Feb	22c May 166 % May 55c Mar 30 Jun
Solar Aircreft Co1 Southern Calif Edison Co Ltd com25		13 13 30¼ 30% 27 27%	310 1,279 300	8½ Feb 25 Mar 26 May	14½ Mar 30% Jun 27% May
4.83% cumulative25 4.43% convertible preferred25 4.32% cumulative preferred25 4.56% preferred25	28 ¹ / ₄ 24 ¹ / ₂	27 2178 271/2 281/4 243/8 243/4 281/2 285/8	583 870 300	24 May 24 May 22 Jan 28 Jun	28% Jan 25% Peb 28% Jun
So Calif Gas Co 6% pfd class A25 Southern Pacific Company Standard Oil Co of Calif	33½	33½ 33½ 58½ 60¼ 71¾ 72¾	272 1,093 3,203	32½ Feb	34% Jan 60% Jun 72% Jun
Sunray Off Corp 1 Textron Inc common 50c \$1.25 conv preferred	Ξ	14% 15% 17% 17% a20% a20%	3,006 220 100	55 Jan 9¼ Feb 13¼ Mar a	15% May 20¼ May a
Transamerica Corporation2 Transcontinental & Western Air Inc_5 Union Oil of California common25	12% 151/4 34%	125/8 127/8 151/4 151/4 341/2 351/2 807/8 807/8	2,794 370 5,045	211/2 Feb	13% Jan 20¼ May 35½ Jun
United States Steel Corp		80% 80% 63½ 65 a8% a8%	367 556 50	67¾ Mar 39 Feb 7 Jan	80% Jun 67 Apr 10 May
Mining Stocks— Alaska Juneau Gold Mng Co16 Cons Chollar C & S Mng Co1	1.10	a3¾ a3¾ 1.10 1.10	50 100	3½ Apr 70c Feb	4½ May 1.80 Apr
Unlisted Stocks— Alleghany Corp 1 Allis-Chalmers Mfg Co 4 American Airlines 1 American Feditors & Stond Son Corp.		3 ³ 4 3 ³ 4 a38 % a41 %	150 303	3 Mar 37 Mar	4¼ May 41½ May
American Airlines1 American Radiator & Stand San Corp. American Tel & Tel Co100	. <u> </u>	834 834 1614 1638 15534 15618	350 475 824	7% Jan 12% Mar 148% Mar	10 Mar 16% May 157% May
American Viscose Corp14 Anaconda Copper Mining Co50 Armco Steel Corp10	3034	a69 a69 40 40½ 30¾ 30¾	40 561 423	a 32 Feb 27½ Feb	a40¾ Jun 31¾ May
Armour & Co (III)5 Atchison Topeka & Santa Fe Ry_100 Atlantic Refining Co25 Avco Mfg Corporation (Del)3	a	13¾ 14¼ 113% a115 a46% a48½	90 867	11% Mar 91 Jan 42½ Apr	15 May 111 May 45% Jun
Baldwin Locomotives Works13 Baltimore & Ohio RR Co100		6½ 6% a16¼ a16¾ 15% 16	612 120 425	4% Feb 12% Feb 10½ Feb	7% May 17% Jun 16½ May
Barnsdall Oil Co5 Bendix Aviation Corp5	Ξ	43½ 44 a36¾ a37% 36% 37¾	272 70 510	33 Feb 27% Feb 30% Mar	44 Jun 37¼ Jun 37¾ Jun
Borden Company (The) 15 Borg-Warner Corp 5 Budd Co		a43% a43% a60% a62% 10% 10%	200 268 150	39 % Mar 47 Jan 8 % Feb	41 Jan 63¼ Jun 11¾ May
Canadian Pacific Railway Co25 Case (J I) Co25 Caterpillar Tractor Co	1000	18 18	1,040 35 40	10 Mar 37½ Feb 53% Mar	19 May 50¼ May 61 Apr 61¾ Jun
Columbia Gas System Inc	61¾ 26¾	59 % 61 34 14 % 14 ½ 26 34 26 34	569 500 125	33 Mar 10% Feb 24 Apr	61% Jun 14% Jun 27% Jun
Commonwealth Edison Company 25 Commonwealth & Southern Corp Consolidated Edison Co (N Y) Cons Vultee Aircraft Corp 1	a24 ½	a27½ a28 3¼ 3¼ a23% a24½ 10% 11	199 425 280 565	25% Mar 2¼ Feb 21% Mar 10% Jun	28½ May 3% May 23% May 16¼ Mar
Continental Motors Corp1 Continental Oil Co (Del)5 Crown Zellerbach Corp5	==	8 ³ 4 9 ¹ / ₄ a66 ⁵ / ₈ a68 ⁵ / ₈ a31 ⁵ / ₈ a32 ¹ / ₈	700 25 70	6 % Mar 50 Mar 27 % Mar	9¼ Jun 63¾ May 33¼ Jun
Curtis Publishing Co. (The) Curtiss-Wright Corp common Class A 1		11 11% 91/4 91/4	1,000 250 42	7% Feb 4% Feb 20 Feb	11% Jun 8% Apr 24% Apr
Electric Bond & Share Co	=	221/4 221/4	100	9½ Feb 15¾ Jan	14¾ Jun 22¼ Jun
General Electric Co		42% 42% 40 40 13% 14¼	527 1,189	32 Mar 34¾ Feb 11% Feb	42% Jun 40 Jun 14% May
Graham-Paige Motors Corp 1 Great Northern Ry Co pfd 8 Greyhound Corporation 3		a43% a43% a455% a47 121% 1214		3¾ Feb 37¾ Mar 10 Feb	5% Jan 47% May 13% May
International Nickel Co of Canada* International Paper Co	Ξ	33¼ 33¼ a61% a63¼ a14¾ a15% 59 59½	342 70 100 647	25¼ Mar 53 Apr 12½ Jan	33¼ Jun 54¾ Apr 15% May
Libby McNeil & Libby 7 Loew's Inc 8 McKesson & Robbins Inc 18	17½	10 1/8 10 1/8 17 1/8 17 3/8	227 479	42½ Feb 8% Feb 16½ Feb	59½ Jun 10½ Apr 19¾ Apr
Montgomery Ward & Co Inc		a33 ³ 4 a33 ³ 4 58 ³ 4 61 ¹ / ₂ 20 ⁵ / ₈ 21 20 20	1 272	31¼ Mar 48¾ Feb 15½ Mar	31¼ Mar 63% May 21 Jun
Nash-Kelvinator Corp	16% 12%	16% 1714	830	18¼ Feb 12¾ Mar	13% May
North American Co 10 Northern Pacific Rwy Co 100 Ohio Oil Company Packard Motor Car Co ••	a25%	a243/4 a261/8	125 188	a new ite in the	16% Jun 26¼ May
Pan American Airways Corp 2.50 Paramount Pictures Inc 1		a40% a43% 5 5 a10% a10% 21 23%	900 34 1,784	26¾ Feb 4¼ Feb 8¾ Feb 18½ Feb	40% Jun 5% May 11% May 26% May
Pennsylvania Raiiroad Co	=	205/8 203/4 153/4 161/4 565/8 565/8	450 1,365 483	16½ Feb 15¾ Jun 41¼ Mar	21% May 22 Jan 57 May
Radio Corp of America	40	40 41	1.557	25% Feb	49 % May 44 May
Radio-Keith-Orpheum Corp common 1 Warrants Republic Steel Corp	8%	85% 65% 25% 25% 31 31%	4,290 150 100 943	8 Feb 8 Mar 1½ Feb 22¾ Feb	15 Jan 11 May 3% May 31% Jun
St Regis Paper Co 5 Schenley Distillers Corp 1.75 Seaboard Oil Co of Del 6 Socony-Vacuum Oil Co 15	551/4	a13 1/4 a13 1/4 a30 3/8 a31 1/2 55 1/8 55 1/4	50 125 256	26 Feb	13% May 32% Apr 55% Jun
Standard Brands Inc		21¼ 23⅓ 28¾ 28⅓ 52½ 52½ a87⅓ a92⅓	7,357 348 796	15 Feb 25½ Feb 38 Mar 71¼ Feb	285% Jun
Stone & Webster Inc		a16½ a16½ 28 29⅓	50 910	11% Mar 17 Feb	15½ May 29½ Jun
Texas Company 25 Texas Gulf Sulphur Co 6 Tide Water Associated Oil Co 10 Twentieth-Century-Fox	a33½	833½ 834¾ 665% 665% 861 862½	125 189 295	30% Mar 53½ Feb 49½ Feb 19¼ Feb	
Tide Water Associated Oil Co10 Twentieth-Century-Fox	31% a20%	30¾ 32 a20¾ a225%	1,142 210	19¼ Feb 19¼ Feb	32 Jun 25% Apr

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par	n alterne	Low High		Low	High
 Union Carbide & Carbon Co new com.* Union Pacific Railroad Co	a187% a a29% :	41% 42½ 186% a189% a29¼ a30 a15½ a16 3% 3% 46¾ 46¾	802 250 225 93 260 278	41% May 156½ Jan 23% Feb 15¾ Jun 2½ Feb 38½ Feb	42% Jun 174 Apr 28% Apr 19 Apr 3% May 49% May
 Warner Bros Pictures Inc	. 4 E , ∙	11½ 11½ a23½ a23½ 32¼ 32¼ 11½ a11½ 48½ 48½	186 125 200 10 538	10% Feb 18% Feb 25% Feb 7% Feb 44% Mar	14 May 24½ May 33 Jun 11½ May 49½ Jun

Philadelphia Stock Exchange

	Friday Last		nge	Sales for Week					
STOCKS—	Sale Price		rices	Shares			e Januar	The second	
P		Low				210		gh	
American Stores	251/2	251/2		275 1.068		Mar		Apr	
Baldwin Locomotive Works		155%	1634	285	1477/8	Feb	1583/4	Jun	
Budd Co			1078	54	8			May	A Comment
Chrysler Corp25	641/2		651/2	878		Feb		Jun	,
Curtis Publishing Co	111/4	11	12	793	7	Mar	12	Jun	7
Delaware Power & Light135			18 1/8			Mar		May	
Electric Storage Battery			54%	161	493/8			Jan	100
General Motors Corp1			641/2	1,499		Mar		Jun	ĺ
Gimbel Brothers	5 22%	22%	231/8	225	1174	Feb	2578	May	2
Lehigh Coal & Navigation1	0	1134	11%	90	9 7/8	Feb	13	May	
Lehigh Valley RR5		6%		30		Feb		May	1
Pennroad Corp	65/8	61/2		1,562		Mar		May	
Pennsylvania Power & Light	193/8	1834		2,562	18	Jan		Apr	
Pennsylvania RR5	0 201/2	20%	21 1/4	3,763	16%	Feb	22 1/8	May	
Pennsylvania Salt Mfg common1		443/8	44%	90	40%	Feb	481/8	Apr	
Pennsylvania Telephone Corp-	A State of the S		1,213		20 2 beg	Contract of the	144.64		1
\$2.25 preferred		52	52	120	52	Jun		Jun	
Pep Boys		4 1/8 23 1/2	4 1/8 24 3/4	100 2,848	211/4	Jun Feb		Jan Jun	
Philadelphia Electric Co common \$1 preference common	• 24 ³ / ₄	243/4	2478	436		Feb	25		-
Philco Corp common		383/8	391/4	365	28	Jan		May	15.8
		015/	231/8	555	107/	Feb	923/	May	į
Reading Co common5 Salt Dome Oil Corp	0 23 1/8 1 12 1/8	12½8	121/8			Mar		Jun	
Scott Paper common	* 50½	497/8	501/4	328		Mar		May	
Sun Oil Co			693/4	194		Mar		Jun	
Tacony-Palmyra Bridge-		1000					1244	1249	
Class A participating		6434		23	601/8	Apr	. 65		
United Corp common	1 31/4	31/8	31/2		2	Feb		May	
United Gas Improvement131	2 2178	213/4	221/4	915		Feb		May	40.00
Westmoreland Coal2	0 37	37	38	178	32	Mar	38%	Apr	

Pittsburgh Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Alleghany Ludium Steel Columbia Gas & Electric Follansbee Steel Fort Pitt Brewing Harbison Walker Refractories com°	14 1/8 32 5/8 10	31% 31% 14 14% 30% 32% 9% 10 26% 26%	476 315 327	25 Feb 10¼ Feb 23½ Feb 7% Mar 21% Feb	33% Jun 14% Jun 39¼ Jan 10 Jun 27 May
Mackintosh-Hemphill5 Mountain Fuel Supply10 National Fireproofing Corp5	20½	7½ 7½ 19¾ 20½ 4¼ 4¼	3,988	6 1/8 Feb 11 1/2 Mar 4 Feb	7½ Apr 20½ Jun 6 Apr
Pittsburgh Brewing common * \$3.50 preferred * Pittsburgh Oil & Gas 5 Pittsburgh Plate Glass 10	, 38	3 3 37 37 2 2 37% x38%	200 380 273 644	2½ Mar 30 Mar 1½ Mar 34¼ Feb	3½ Jan 52% Jan 2 Apr 39% Jun
Pittsburgh Screw & Bolt Corp	 1414	93/4 93/4 90c 90c 13c 13c 141/4 141/2	100 3,800	7% Feb 85c Jun 10c Mar 11% Mar	10 Jan 1¼ Mar 19c May 15 Jan
Vanadium Alloys Steel * Westinghouse Air Brake * Westinghouse Electric Corp 12.50	38% —	36 36 38 1/8 39 1/2 32 32 38		33 Apr 32% Feb 25% Feb	37½ May 39½ Jun 33 Jun

St. Louis Stock Exchange

	Of LO	115	OIU	Stuck Exchange					
C. C	STOCKS—	8	Friday Last ale Price	We Ra of I		Sales for Week Shares	Ran	ge Since	January 1
	P	ar		Low	High		L	010	High
	American Inv common Bank Bldg. & Eopt common Brown Shoe common 1 Burkart Mfg common Clinton Industries common	3 5 1	8½ 20	8 1/8 29 18 1/2 24	18 8½ 30⅓ 20 24	200 85 213 80 100	7 27 16 23½	Jan Apr Feb Apr May	18 Jun 8½ Jun 32 Jan 20 Jun 33 Jan
	Columbia Brewing commonFalstaff Brew common	1	=	13 1/4 22	13½ 22½	814 425	6½ 15	Mar Feb	15 Apr 23% May
	General Electric common (Un)1 General Motors common (Un)1 General Shoe common Griesedieck-Western Brew	* 0 1	64 55	40 ³ / ₄ 63 ¹ / ₂ 27 ³ / ₈ 55		121 277 10 210	51	Mar Mar Mar May	42% May 64% Jun 31% Jan 55 Jun
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Huttig S & D common	1 0		42 19 1/8 •2 3/8 25 1/2 43 10 1/4 7 1/2	44	300 335 265 100 310 100 50	19 1/8 2 1/4 25 1/2 39 7/8 10	Mar Jun Jun Jun Mar May May	42¾ Jun 24 Jan 278 Feb 30 Mar 45⅓ Jan 12 Jan 8¼ May
	Laclede-Christy common Laclede Gas common McQuay-Norris common Meyer Blanke common Midwest Piping & Supply com. Mo Portland Cement 2	4 0 *	 18½	16 ½ 5 % 22 ¼ 18 ½ 21 18 ½	6 22 ¹ / ₄ 18 ¹ / ₂ 21	200 500 40 50 50 50 90	434 1914 17 1314	Apr Mar Feb Mar Mar Mar	17 Jun 6½ May 23% Jan 19 May 21 Jun 20 Jun
	St Louis Pub Service class A 58 Sears Roebuck & Co 50 Scullin Steel common 50 Securities Investment common 50 Stik-Baer & Fuller common 50 Wagner Electric common 50 Securities Investment 50 Securi	*	61/8 407/8 171/4 543/4	53/4 401/8 187/8 32 17 54		25	16	May Feb May Mar Feb	7 Feb 42½ May 19¾ Jun 32 Jan 17½ May 55¾ Feb

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 18

(*	San	Franc		Stock		nge	
ST	ocks_	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sinc	e January 1
		Par	W.,	Low Hig	h .	Low	High
Aireon Mfg Corp Air Reduction Co Alaska Juneau Go Alleghany Corp	old Millimis	CU10	35/8	334 334	85 100 390	23½ Mar	26¼ May 4¼ May 4¾ May
American Airlines American & Fore American Factors	Inc (Un).	(Un)*		9 9 83½ 83½ 24% 24¾		7½ Jan 2½ Jan 2¼ Jan 24¼ May	10 Mar 4 May 27 Jan
American Factors American Power American Rad &	& Light (U	n)	161/2	24 % 24 ¾ 10 % 10 % 16 ¼ 16 ½	700	7 Feb	II May
American Smeltin American Tel &	Tel Co (U1	1)100	a65 a155 %	a65 a65 1/4 a155 1/2 a156 1	4 559	51½ Jan 143¼ Mar	67 Jun 155 May
American Viscose American Woolen Anaconda Copper	Corp (Un))14	a513/4	69 69 a50% a53 40 40½	170 345 760	501/4 Feb 37 Mar 31 Feb	b9 Jun
Anglo California	National E	ank20	-	29½ 30 14½ 14½	380	28 1/8 May 11 3/8 Mar 89 1/4 Feb	
Atchison Topeka Atlas Corp (Un) Atlas Imperial D Avco Mfg Corp	& Santa F	'e (Un)_100 5 _e2.50	71/2	112 11334 a2276 a2334 71/2 77/8	1.036	89¼ Feb 20 Feb 6½ Mar	24 May
Baldwin Locomot	ive (Un)_	13		65% 65%	220	12% May	7 May
Baltimore & Onic	n RR (Un)	100	- 11 may	163/s 161/2 155/s 155/s 65/s 73/s 270 274	245 500 35	10¼ Feb 5 Jan 230 Mar 40¼ Apr	161/4 May
Bank of Californ Barnsdall Oil Co Bendix Aviation				a42% a44	. 70 . 420	OCS/ Fish	20 Yun
Bendix Aviation Bendix Home Ap Bethlehem Steel Bishop Oil Co	opliances (Un)	33½c	37 1/8 20	a161/4 a163/4	50 816 23,978	16 1/2 May	3734 Jun
Blair Holdings Co	orp (Un)	1	41/4	41/4 43/4 825 % 825 5/4	4,556	3 Feb	4¾ Jun 29 % Apr
Borg-Warner Cor	p (Un)	5		24 1/8 24 1/8 233 1/8 23 1/8	25 200 131	3 Feb 23 Feb 64% Jun 16% Mar 25¼ Jan	64% Jun 24% Jun 34 May
Bunker Hill & S Byron Jackson C Calamba Sugar _ Calaveras Cemen California Art T California Cottor Calif Pacific Tre Canadian Pacific	t Co	1	7½ 6¼	7½ 7½ 6 6½	235 1,200	7 Feb 3% Apr 9¼ Feb 7% Jun 28 Feb 10 Mar	8½ Jan 6½ Jun
California Art T California Cottor Calif Pacific Tre	ile class A. Mills	d (Un) *	Σ	11 11 85% 85% 397% 401%	50 150 804	9¼ Feb 7% Jun 28 Feb	11 Apr 9 Jan 40½ Jun
Canadian Pacific	Railway (Un)25 Jn)25	18%	17% 19 a49¼ a49¼	2,125	10 Mar 43½ Jan	19 % May 45 % May
Colonese Corn of	America		a0074			43½ Jan 53¼ Mar 33¼ May 68c Apr	
Central Eureka I Chesapeake & Of Chrysler Corp Cities Service Co	io Ry (Un)25 2.50	=	38 38 65 1/8 65 1/8	605 393 1,101	38 Jun 54 Mar 32% Feb	65½ Jun
Clorox Chemical	Co	3½		A STATE OF THE STATE OF	of militarity of	20 % Mar 13 % Mar	23 Jan 19¼ May 14½ Jun 27½ May
Columbia Gas Sy	ents (Un)	Un)	2654	26½ 26% 3¼ 3¾	170 25 100 335 1,105	10½ Feb 22¼ Mar 2¼ Feb	14½ Jun 27½ May 3% May
Commonwealth & Commonwealth E Consolidated Che				3½ 3¾ a27½ a28 47 47½		26 Mar 38 % Mar	28% May 47½ Jun
Consolidated Edis Consolidated Nat Consolidated Vult	ural Gas C	o (Un)15	AT 4.1	23 % 24 % a47 % a47 % a47 % 10 % 11 %	16 4,323	21 Mar 47¾ Jun 10¼ Jun	24 ¼ Jun 49 % Apr 16 % Mar 63 % Jun
Continental Oil C Creameries of A	merica Inc	1	a69¼ 11	266% 269% 10% 11%	780	9 % May	13 Jan
Crown Zellerbach \$4.20 preferred \$4 2nd preferr			=	31¼ 32¼ 99¾ 100 118¾ 118¾	186	26% Mar 91½ Feb 103½ Feb	34 % Jun 101 % May 128 ½ May
\$4 2nd preferred Curtis Fublishing Curtiss-Wright C Cypress Abbey C	Co (Un)_ Corp (Un)_ Co		111/2	11 1/8 11 7/4 7 3/4 8 1/4 80c 80c	831	7% Feb 4% Feb 50c May	11% Jun 8% Apr 1.00 Feb
Di Giorgio Fruit Class B comm	Corp class	s A com5	. =	15 15 15 15	114	12 Mar 12 Mar	16½ May 165 Apr
\$3 preferred _ Doernbecher Mig	Co	In)	6 ³ / ₄ 30	858 858 6½ 7½ 29¾ 30	900	6½ Jan 6½ Mar 25% Mar	60 Mar 8% Jan 31½ Apr
Dumbarton Bridg	ge (Un)	10	a46½ a43%	a46½ a46½ a43% a44¾	203	34% Feb 4% Feb	46 Jun 5% Apr
El Dorado Oil W Electric Bond & Emporium Capw	Share Co	(Un)5	==	21½ 23½ 14¼ 14¾ 41¾ 42½	430	15½ Feb 9¾ Feb 30 Mar	25 Apr 14¾ Jun 42½ Jun
Emporium Capw Eureka Corp Ltd Farnsworth Tele Food Machinery Foster & Kleise	& Radio_	1 1	1.70 113/8	1.70 1.70 91/8 113/ 461/2 461/	1,000 12,201 315	1.05 Apr 5 1/8 Mar 34 1/2 Mar	3 % Jan 11 % Jun 46 ½ Jun
THE REPORT OF STREET OF STREET				7% 73 41 417	8 230 8 1,038	5 Feb 31¾ Mar	7% May 42¼ May
General Electric General Food Co General Metals C General Motors	orp (Un) Corp Corp	2½	a401/8	a39 % a40 % 11 % 11 % 63 % 64 %	120 4 340 979	35 Feb 11½ May 51 Mar	40¼ Jun 12 Feb 64½ Jun
General Metals Conserval Motors General Paint Conv 2nd pres	orp com erred		Ξ	19 19 23½ 23½	9 485 2 200	18 1/8 Mar 23 1/2 Jun	23 Jan 28 Jan
Gladding McBea Golden State Co 4% preferred Goodyear Tire	n & Co _ Ltd comm	on	20 69½	34 3 19 20 4 68 69 4	2 11,944 2 155	24 Feb 15 % Feb 66 Feb	34½ Jun 20½ Jun 72¾ Jan
			7/2	a45 a45 % 4 1/2 4 5/2 a45 % a46 1/2	90 200	39% Mar 3% Feb 40 Mar	46¼ May 55% Jan 48 May
Gt Nor Ry non- Greyhound Corp Hale Bros Stores	Inc	3	12 21	12 12 12 17 17 17 17 17 17 17 17 17 17 17 17 17	480	10 % Feb 16 Mar	13¼ May 19 Jan 22 Apr
Hale Bros Stores Hawaiian Pinear Holly Developme Holly Oil Co (U Honokaa Sugar (ple Co Ltd nt n)	i	21: 43/4 91/2	20½ 2 3¼ 5 7½ 97	5 11,960 8 2,954	16½ Feb 1.60 Jan 7 Jun	5 Jun 10½ May
			- 75	41/2 41/	2 300 5 2.078	3 1/4 Feb 52 1/2 Feb	5 May 78 May
Honolulu. Oil Co Hudson Motor C Hunt: Foods Inc Hupp Corp (Un)			21	21 223/ 17 184/ 4½ 44/	555 2,072	1636 Feb 1534 Feb 358 Apr	22% Jun 19 Mar 5 May
Idaho Mary Min Idaho Power Co Independent Exp Inter'i Nickel Co International Te Johns-Manville Kaiser-Frazer C	es Corp (U	n)1	2.20	2.15 2.2 35 3	5,450 5 350	1.90 Apr 31½ May	2.50 Feb 35 Jun
Independent Exp Inter'i Nickel Co International Te	loration Canada l & Tel (U	(Un)*	14 ³ / ₄ a33	13% 1 433 a33% 14% 14%	5 5,760 8 17 8 295	13% Jun 25 Mar 11½ Feb	15 Jun 31% Jun 16 May
Johns-Manville Kaiser-Frazer C	Corp (Un)	1	101/8	10 1/8 105	90 2,700	34% Feb 81/4 Feb	42¼ Jun 15 Jan
Kennecott Coppe Kern County La Langendorf Utd Class B	r Corp (U nd Co Bak class	n)* 5 A*		5834 583 46 465 a271/2 a271/	1,535 2 25	43 Feb 45 Jun 26 Apr	58¾ Jun 51 Apr 28 Jan
Class B				23 23 ³ 33 3	4 200 3 200	21 Apr 32 Feb	25 Jan 35½ Jan
Libby McNeill &	t Corp	7		10 1/8 10 1/2 24 2		8% Feb	103/8 Apr 241/2 Jun

EN	NDED JUNE 18	y i sain i		1 14 1				
e i	STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1		
\	Marchant Calculating Machine 5 Marine Bancorporation (Un) 4 Martin (Glenn Li Co. 1 Matson Navigation Co (Un) 5 McBryde Sugar Co (Un) 5 McKesson & Robbins Inc (Un) 18 Meier & Frank Co Inc. 10 Menasco Míg Co. 1 M J & M & M Cons (Un) 1 M J & M & M Cons (Un) 10 Mindanao Mother Lode 10c Montgomery Ward & Co (Un) 10	14½ a34% 2.50 29c 41c 58%	Low High 30½ 311 37% 37% 19 19¼ 14½ 14% 6% 6% 833¾ 835 25½ 25½ 25½ 2.40 2.50 27c 29c 40c 42c 58% 58% 18¼ 18%	4,500 4,200 982 260	Low 24 Mar 35 Feb 18% Jun 13½ Mar 5¼ May 31 Mar 25 May 1.15 Jan 18c Mar 35c Jun 48¼ Mar 14½ Feb	31 May 37% Jun 19¼ Jun 17¼ Jan 7¼ Peb 34¼ Jan 26½ Jan 31% Mar 31c May 51c May 51c Jun 20 Jun		
	Nash-Kelvinator Corp (Un) 5 National Auto Fibres 1 National City Lines 1 National Distillers Prod (Un) 1 Nati Linen Service Corp 1 Natomas Company 1	20%	201/4 211/4 111/2 121/8 a77/8 a77/8 20 201/4 63/4 63/4 103/8 101/2	1,860 525 10 940 213 700	15	12 % Jun 9 Jan 22 ¼ May 6 ¾ May 11 ¾ Jan		
	N Y Central RR (Un)1 North American Aviation (Un)1 North American Co common (Un)1 North Amer Invest common100 North American Oil Cons10 Northern Pacific Railway (Un)100	121/4	16% 17% 13 a16% a16% a16% 55 57 a24% a26%	676 925 108 135 2,745 200	12% Feb 8¼ Jan 15 Feb 9% Feb 32¼ Feb 17¼ Feb	2074 May		
	Oahu Sugar Co Ltd (Un) 20 Occidental Petroleum 1 Ohio Oil Co (Un) 2 Clas Sugar Co (Un) 20 Oliver United Filters class B *	10¼ 	10 12¼ 42c 45c 41¾ 41¾ 3½ 3½ 13¾ 13¾	3,000 330 125 185	10 Jun 39c Feb 27	141/4 May		
	Pacific Coast Aggregates	35 1/4 30 3/4 53 1/2	534 6 2136 2136 3574 3576 34½ 3476 30½ 3034 2734 28 53½ 5334 102½ 102½ 44 45 16 16 25% 26	437	4% Feb 15½ Mar 30% Mar 33 Mar 29½ Mar 27½ Jan 47 Mar 101¼ May 20½ Jan 12% Feb 22½ Mar	21% Jun 36% Jan 35% Apr 31½ Apr 29% Jan 53% May 104 Jun 45% Jun 16 May		
	Rights Preferred 100 Pacific Western Oil Corp 10 Packard Motor Co com (Un) Pan American Airways (Un) Paraffine Companies common Paramount Pictures (Un) 11 Pennsylvania RR Co (Un) 50 Pepsi Cola Co (Un) 33 %	221/4	100 ½ 103 16 ½ 142 144 57% 57% 5 5 10½ 11 26% 26½ 21½ 23% 21 2 23% 15 16¼	275 18,495 30 155 681 516 629 760 245 780	90 Feb 140 Feb 49 Feb 414 Feb 876 Mar 22 Feb 1812 Feb 17 Feb 15 Jun	104½ Jun ½ Jun 146½ Apr 61 May 5¾ May 11¼ May 28 May 26¼ May 22 May 22 Jan		
	Phelps Dodge Corp (Un) 25	57/8	a55% a57 18½ 18½ 75¾ 75¾ 57% 6 55¾ 56¾ a45½ a45¼ 40 41	177 140 164 200 412 80 1,005	41 Feb 10 Feb 55¼ Feb 57% Jun 36% Feb 48 May 26¼ Feb	18½ May 75¾ Jun 8¼ Jan 56¾ Jun 49½ May		
	Radio Corp of America (Un)	15 8 ³ / ₄ 30 ³ / ₄	14 15 8 ³ 4 8 ³ 4 7 7 34 ³ 4 35 35 35 34 ¹ / ₂ 34 ¹ / ₂ 29 32 ³ / ₄	4,833	8 Feb 7½ Feb 7 Mar 34 May 22½ Feb 31½ Feb 23¼ Feb	15 Jun 11 1/8 May 10 1/2 Apr 54 Jan 35 Jun 34 1/2 Jun 32 3/4 Jun		
	Republic Steel Corp (Un) Reynolds Tobacco "B" (Un) 10 Rheem Manufacturing Co 1 Richfield Oil Corp Riverside Cement Co A (Un) 7 Roos Bros 1	30½ 40 23½ 	30½ 31¾ a37¾ a38 22¼ 22⅓ 35 40 22½ 23⅓ 30⅓ 30¼	570 75 1,116 3,075 1,050 170	5	34 72 May		
	S and W Fine Foods Inc	2 2 1	16 ³ / ₄ 17 20 20 ¹ / ₂ 10 10 40 ³ / ₄ 41 45 ³ / ₄ 46 ¹ / ₂ 149 152	3,000	15½ Mar 17¾ Mar 9c Jan 32% Feb 30½ Mar 122 Feb	18% May 21 May 13c Feb 41% May 46½ Jun 166 May		
	Sinclair Oil Corp (Un)	29 3/4 22 3/8 30 3/8 	29 30 1/4 21 1/2 23 32 1/4 33 30 1/4 30 3/6 24 3/8 24 3/8 27 3/8 27 3/8 28 7/8 33	5,437 6,225 1,079 471 411 302 295	15 Feb 14% Feb 28 Feb 25 % Mar 22½ Jan 24% May 28% Jun 32¼ Mar	25 40		
	Southern Pacific Co ** Spalding (A G) & Bros. 1 Sperry Corp 1 Spiegel Inc common 2 Spring Valley Co ** Standard Brands Inc (Un) **	59¾ 30¾ a28¾	59 60 ¼ a19 ¼ a19 ¼ 30 ¾ 30 ¾ a12 ½ a12 ¾ 45c 45c a28 ½ a28 %	1,137 50 513 75 1,030	44 Feb 22 Feb 91/8 Feb 45c May 24 Feb	60¼ Jun 30¾ Jun 13¾ May 1.10 Jan 28¾ Jun		
	Standard Oil Co of Calif	16 2	71¼ 73 90¾ 90¾ 28¼ 28¼ 16 16 17 17 a34¾ a34¾	3,295 572 376 23 143	54% Jan 69% Feb 16% Feb 15% Feb 15 Mar 32 Mar			
	Texas Company (Un)25 Tide Water Ass'd Oil com10	123/	66 66½ 30% 32%	751 2,260 7 197	52¾ Feb 19½ Feb 10½ Feb	66½ Jun 32¾ Jun 13¾ Jan 21¼ Mar		
	Union Carbide & Carbon (Un)	15½: 81¼:	42½ 42½ 34% 35 229% 229% 15½ 16 3¾ 3¾ 81¼ 81¼ 63¼ 64½ 3 3%	6,106 1,904 20 705 240 634 252 600	41 May 21½ Feb 23¼ Feb 15⅓ Jun 2⅓ Mar 68½ Mar 38¼ Feb 2¾ Mar	42½ Jun 35 Jun 30% May 19 Apr 37% May 81% Jun 67½ May 3½ Jan		
	Victor Equipment Co 1 Walalua Agricultural Co 20 Warner Bros Pictures (Un) 5 Westates Petroleum com (Un) 1 Preferred (Un) 1 West Indies Sugar 1	115% 	11¼ 11¾ 26¼ 26¼ 11 11¾ 78c 98c 9% 9½ a21% a21%	2,550 93 757 15,762 12,120 20	7% Feb 26¼ Feb 10% Feb 31c Mar 4% Feb 19% Feb	11% Jun 32½ Jan 14 May 98c Jun 9½ Jun 24% May		
	Union Carbide & Carbon (Un) Union Oil Co of Calif com United Aircraft Corp (Un) United Air Lines Inc United Corp (Un) United Corp of Del (Un) Universal Consolidated Oil Utah-Idaho Sugar Co (Un) Victor Equipment Co Warner Bros Pictures (Un) Westates Petroleum com (Un) 1 Preferred (Un) West Indies Sugar Western Dept Stores Western Pacific RR common Western Union Teleg class A (Un) Westindies Sugar Western Union Teleg class A (Un) Westindies Corp (Un) Westindies Corp (Un) Western Union Teleg Cass A (Un) Western Union Teleg Cass A (Un) Vestindies Corp (Un) Westindies Corp (Un) Western Union Teleg Cass A (Un) Vestindies Corp (Un)	18% all	18% 19¼ 33 33 23% 23% 33% 32% 33 a11 a11½ a48½ a49¼ 9½ 9% 25¼ 25¼	960 194 110 700 150 155 1,050	16 Mar 33 Jun 19 Mar 2534 Feb 8 Feb 46 May 8 Mar 24 May	22¼ May 33 Jun 24¾ May 33⅓ Jun 11% May 46 May 11 Jun 27¼ Feb		

For footnotes see page 45.

Montrea	Cana	ock Ex	chang	(8	
STOCKS-	Frid Las Sale P		Sales for Wee Shares		
### Abltibi Power & Paper common	18 20%	Low Hig 18 19 20½ 21 38¼ 38¼	2,657 1,352 25	Low 12½ Mar	Higa 19% Ma 21% Ma 39 A 19% Ma
5% preferred 100 Agnew-Surpass Shoe Algoma Steel Aluminium Ltd	 53	100 100 734 734 53 5444	30 100 1,365	100 Jan 734 Mar 3344 Mar 43 Feb	100½ Fo
Aluminum Co of Can 4% pfd25 Amalgamated Electric Corp* Argus - Corp Ltd common* 4½% preferred100 Asbestos Corp	10	25 25 ¹ / ₄ 10 10 6 ³ / ₄ 7 77 77 27 ¹ / ₂ 28	250 595 61	24 Feb 10 Jun 5% Mar 70 Mar 24½ Mar	25½ Ap 13 Fe 7¾ Ja 80 Ja 29% Ma
Bathuret Pow & Pap class A 00 Power 100 Brazilian Trac Light & Power 100 British Anaerican Oil common 25 Conv preferred 25	21 1/4 171 20 1/8 24 1/2	21 1/4 21 1/2 170 171 1/2 20 20 5/8 24 3/8 24 3/4 26 5/8 27	686		174¾ Ju 22½ Ma 25 Ma
British Columbia Forest Products British Col Power Corp Class A Class B Bruck Mills	2 ³ / ₄ 32 ¹ / ₂	4 4 1/8 26 1/2 26 1/2 2 3/4 2 7/8 32 32 1/2	4,605 105 152 450	2% Mar 24% Feb 2% Mar 21 Feb	4½ Ma 27 Ar 3½ Ma 33¾ Ju
Building Products Bulolo Gold Dredging 5 Burrard Dry Dock Co Ltd class A*	Ē	34¾ 35 16 16 8% 8%	475 150 100	28½ Feb 15¾ May 7½ Feb	35 Ma
Canada Cement common • \$1.30 preferred 100 Canada Forgings class A * Canada Iron Foundries common 10	The state of the s	21 ³ / ₄ 22 28 ¹ / ₂ 29 27 27 16 16	1,229 545 100 50	14% Mar 27 Jan 25 Jan 15 Jan	22 Ma 29 Ma 27 Ma 18 Ma
Canada North Power oCrp * Canada Safeway Ltd 4¼% pfd 100 Canada Steamship common * 5% preferred 50 Canadalan Brewerles •	 13 21 1 5 8	9 ³ / ₄ 9 ⁷ / ₈ 100 100 12 ⁷ / ₈ 13 ¹ / ₈ 40 40 ¹ / ₂ 20 ¹ / ₂ 22 ¹ / ₈	50 15 280 200 13,818	9 Mar 98 Mar 11 Mar 35½ Mar 17% Mar	11 Ja 101½ Ja 14¼ Ma 42 Ju 23% Jai
Canadian Bronze common Canadian Car & Foundry common Class A 20 Canadian Celanese common	14 5/8 18	44 44 14 ³ / ₈ 15 18 18 ¹ / ₈	195 1,675 380	34 Feb 934 Mar 15 Mar	44% Ma 15 Jui 18% Jui
\$1.05 series25 \$1.00 series25 Canadian Converters class A pfd 20	84 39 15½	80% 84 38½ 39 22¾ 23 15½ 16½	1,170 800 35	58 Feb 35¼ Mar 21 Mar	84 Jul 39 May 23 Jul
Class B Canadian Cottons common 6% preferred 25 Canadian Foreign Investment	13 ½ 12 47 30 ½	15 ½ 16 ½ 12 12 46 47 30 30 30 ½ 31	75 75 480 150 ,620	13 Apr 12 Jan 44 Jan 25 Jan 26¼ Mar	18½ May 12¾ Jun 47 Jun 30 Jun 36 May
Canadian Ind Alcohol class A Class B Canadian Locomotive Canadian Oil Companies Canadian Pacific Railway 25	13 26½ 12¾ 21½ 21½	12½ 13 125 1278 26 2634 12½ 1234 20½ 2134	970 565 540 580 14,146	10 Mar 10 Mar	14 % May 13 % Ap 30 Jar 15 Jar 21 % May
Cockshutt Plow Consolidated Mining & Smelting 5 Consumers Glass	15¾ 117½ 	15¾ 15% 116½ 121¾ 37½ 37½			15% Jui
Dominion Coal 6% preferred25	101/4 195/8 311/2 213/4	$\begin{array}{cccc} 10 \frac{1}{4} & 10 \frac{1}{4} \\ 19 \frac{1}{2} & 20 \\ 31 \frac{1}{2} & 32 \\ 20 \frac{1}{2} & 21 \frac{3}{4} \end{array}$	30 1,506 635 3,340	93/4 Feb 163/8 Mar 27 Feb 16 Feb	10½ Jar 22% May 33½ May 21¾ Jur
Dominion Dairies common \$5 5% preferred 35 Dominion Foundries & Steel		8½ 8½ 24½ 24½ 27 27 36¼ 37½	34 10 25 50	8 Feb 24½ Apr 23 Feb 30 Feb	10 Jan 26 Jan 28 Jan 37½ May
Dominion Steel & Coal class B25 Dominion Tar & Chemical common Red preferred23½	17¾ 27½	27 27½ 21¼ 21¾		14 Feb 22½ Mar 20 Feb	19% May 27% May 22 May
Oryden Paper	, y 	26 26	the state of the s	11 Feb 19 Mar 25½ Jan	13½ May 20 Jan 29 May
Eddy Paper Co class A preferred 20 Electrolux Corp 1 Enamel & Heating Prod 7 Famous Players Canada Corp 7 Coundation Co of Can 7		17 17½ 17 17¾ 24 24¼	860 200	15½ Mar	19½ May 18½ May 17½ Jun 185% May 24½ Jan
Seneral Bakerles Ltd*	19 ³ / ₄ 104 111 ¹ / ₄ 3 ¹ / ₂	90 90 19¾ 19¾ 104 105 111¼ 111¼ 3½ 3½	50 70 20 5 1,075	18¼ Feb 102 Apr 107¼ Apr 25% Mar	90 Mar 20 Jan 108 Jan 111¼ Jun 4 Jan
General Steel Wares common 500dyear Tire 4% pfd 500dyear Tire 4% pfd 500dyear Lime & Alabastine 500dyear Lime & Alabastine 500dyear Lime & Alabastine 500dyear Lime & Alabastine 500dyear Lime & Lime 600dyear Lime	 17 9%	16½ 16½ 51¼ 51¼ 17 17	150 60 235	14 Feb 50 Jan 13 Mar	17¼ Jun 52½ Jan 17 May
Iamilton Bridge loward Smith Paper common \$\frac{\pi}{2}\$ preferred Sudson Bay Mining & Smelting mperial Oil Ltd	34¾ 52%	33½ 34¾ 47¼ 47½ 52½ 53	550 1,141 280 1,525	6½ Feb 23¼ Feb 44 Mar 43½ Jan	9% May 35 May 48¼ May 53½ Jun
Rights on Ltd. Rights mperial Tobacco of Canada common 6 4% preferred 25 adustrial Accep Corp class A 5 5% preferred 100		18¾ 19 1.55 1.95 13¾ 13¾	15,331 135,090 1,320 175 955	14 Mar 1.55 Jun 12 Jan 24½ Mar	19 1/8 May 1.95 Jun 14 Jan 25 1/2 May 42 1/4 Jun
ntercolonial Coal common100 nternational Bronze common nternational Nickel of Canada	1	33 34 11 11 38 ³ / ₈ 39 ³ / ₄	325 100 11,272	22 Jan 9½ Feb 29% Mar	34 Jun
nternational Utilities Corp5	67 15 ³ / ₈ 51 ¹ / ₂ 13 ¹ / ₂	66½ 69¾ 15¼ 16⅓ 49 51⅙	2,350	46 Mar 11 Mar	70¾ Jun 16⅓ Jun 53 Jun 13¾ Jun
amaica Public Service Ltd	12½ 25 30 20½		225	11¼ Mar 23 Mar 27 Feb	14 Jan 25½ Jun 32½ Jan
aura Secord3 egare Co 6% preferred25 ewis Bros Ltd	23 15	15 15 18 23 23	190 60 200	13½ Mar 22 Jan 14¼ Mar	21 /2 May
	10½ 8 21 14%	10½ 10½ 8 8 21 21¾	1,460 1,097 5,222 2,604	9 Feb 5 Mar 16 Mar	10 ³ 4 May 8 ¹ / ₂ May 21 ³ / ₈ Jun 16 ¹ / ₈ May

STOCKS—	Frida Last Sale Pri		Sales of for Week Shares	the state of the said	e January 1
Pa	7 ,	Low High	V.	Low	High
Montreel Locamettre West	37	37 371/2	740	34 Feb	
Molson Breweries Ltd Montreal Locomotive Works Montreal Tramways 100	171/2	17¼ 17½ 39 40	395 780	14 Mar	* 101/ 34
		1.7 5 1 2 1 2 11 17			the state of the s
7% preferred 25	45	38 ³ 4 40 45 45	1,110	37 Mar 41% Mar	45 Jan
National Drug & Chemical pfd5	ال عداد المعالم و	123/4 127/8	250	103/ Mar	45¼ Apr 13 Jun
National Steel Car Corp	251/2	25 26	2,575	1034 Mar 18 Mar	13 Jun 26 May
National Steel Car Corp. Niagara Wire Weaving Noranda Mines Ltd.	495%	24½ 24¾ 49½ 50½	50 1,447	23 May	20 2 081
Ogilvie Flour Mills common		5 K 15 TA SOL	1 1 . 1. 7	43 Mar	52 May
7% preferred 100		25% 26¼ 167 167	105	24¾ Mar	28½ May
7% preferred 100 Ontario Steel Products Ottawa Electric Rwys	1 A A	181/4 181/4	65 25	162½ Jan 16 Mar	167 Apr
Ottawa Electric Rwys*	42	4034 42	3.015	25 Jan	18½ May 42 Jun
Ottawa L H & Power common*	20	183/4 201/4	1,680	15% Feb	201/4 Jun
Page-Hersey Tubes*		36 361/2	535	29 Feb.	
Penmans Ltd common	11-1	65 65	45	63 Mar	67 May
Placer Development	231/2	231/2 231/2	1,995	18½ Jan	23½ Jun
Power Corp of Canada	443/8		1,075	37 Feb	4434 Jun
and the second of the second o		15% 15%	100	11 Feb	17 May
Price Bros & Co Ltd common Provincial Transport	651/2	651/2 661/2	885	54½ Mar	68 Jan
Quebec Power	161/2	12¼ 12¾ 16½ 17¼	125 893	10½ Feb 15½ Mar	13½ Jan 17½ Jan
Regent Knitting \$1.60 preferred25		2534 2534	100		
Rolland Paper common	131/2		25 475		26 May
Daguenay Power 4 1/4 1/0 pid100		1021/2 1021/2	475 5	12 Mar 101 Jan	14½ May 102½ May
St Lawrence Corp Ltd com		113/4 113/4	5	10¼ Mar	
Class A Dielerred 50	44	44 44	290	35½ Mar	16½ Jan 46 Jan
St Lawrence Flour Mills com*	31	30 31	225	28 Jun	31½ Jun
St Lawrence Paper 6% pfd100	1321/2	131 133	420	109 Mar	133 Jun
Series A 40 professed	231/4	223/4 231/2	6,895	201/4 Mar	23½ Jun
Shawinigan Water & Power com Series A 4% preferred 50 Sherwin Williams of Canada com	463/4	461/2 473/4	602	441/4 Mar	4734 Jun
170 preferred 100	26 155	26 26 155 155	305 90	22 Mar 144 Feb	27 Apr
Sicks Breweries common	163/a	161/4 163/8	" 69 0		155 Jun
Voling trust certificates *	151/2	151/2 153/4	275	12 Mar 11 % Mar	163/8 Jun 16 May
Southam Press Co	200	19 19	25		16 May 21 May
Southern Canada Power	20	19 20	1,175	16½ Feb	20 Jun
Standard Chemical common	7%	71/4 73/4	1.916	5% Mar	8% May
Steel Co of Consideration 100		90 90	25	90 Jun	97 Jan
5% preferred 100 Steel Co of Canada common 7% preferred 25	82	78½ 79 82 82	85	67 Jan	. 80 Apr
United Steel Com	. 02	A. Carlotte S. Maria	65	72 Mar	82 Jun
United Steel Corp		73/4 8	595	5 Mar	8% May
5% preferred100		21 21 101 101	- 20	21 Jan	22 Jun
Wabasso Cotton			- 15	101 Feb	101 Feb
Walker Gooderham & Worte	95	891/2 96		69½ Mar	96 Jun
Weston (Geo) common	273/4	273/4 281/8	1,330	24 Mar	31½ May
4½% preferred100		25 % 26 ½ 99 ¾ 99 ¾	75 32	22% Mar 99 Mar	28 May 100 Jan
Wilsils -Ltd	19	19 19	2. W. 2. S. (Z. (2.)	7.5 80 N. W. W. J.	医多性性原丛
	251/2	25% 25%	15 1,250	19 Mar 2014 Feb	21 Jan 26% May
Zellers Limited	431/2	431/2 44	1,250		45 May
5% preferred25	(4) July (5)	27 27	15	25% Feb	
Winnipeg Electric common	7.4	271/2 271/2	10	27½ Jun	29 May
Banks— Canadienne — 10	00		Maria L		
Commerce	221/4	20 201/4	405	20 Jun 21¾ Apr	21½ Jan
Canadienne 10 Commerce 10 Imperial 10	6 3-	22 22¼ 25 25	345 210	21% Apr 25 Mar	23 Jan 27 Feb
Montreal 10 Royal 10 Toronto 10	26	251/2 261/8	980	25 Feb	
Howal		2018			
Thought10	25	243/4 25	1,145	231/4 Mar	25% Jan

Montr	eal C	urb	Ma	rket			
	Canadia		7.5				
	500	7	eek's	Sales			V 4, 4, 4, 4, 5 }
STOCKS-	Last	R	ange	for Week			Section 1
는 이렇게 되는 경영하는 1번 100kg PL 2.4일 12.40 THE THE TOTAL CLEANING TO 100 THE CHILD THE	Sale Price	of	Prices	Shares	Ran	ge Sin	ce January 1
Par	The second second	Low	High		L	010	High
Acme Glove Works Ltd*		11		1,750	9	Jan	1234 Jun
Anglo-Nfld Development Co 5 Atlas Steel Limited *				150	15	Apr	2334 Jun
Tamited	13 1/8	12 1/8	131/4	3,497	10	Mar	13% Jun
Belding-Corticelli Ltd common100	160	160	160	10	155	Apr	160 Jun
Deigium Glove & Hosiery com		160 9	9	50	714	Ton	1 7 n1/ Tom
Brand & Millen Ltd class A Brandram-Henderson Ltd	40c	40c	40c	800	40c	Mar	1.00 Jan
Brewers & Distillers of Vancouv Ltd 5	16 13%	16	16	120	141/4	Jan	16 Jun
	13 /8	15/8	13 1/8	81	13 1/8	Jun	1.00 Jan 16 Jun 16 Jan 16 Jan
British Columbia Packers Ltd cl A*	123/4		131/2	130	111/6	Apr	145% Jun
Class B	61/2	61/2	61/2	_10	41/4	Mar	7½ May
British Columbia Pulp & Paper com_* Brown Company common1	125	125	125	20	74	Feb	134 ¼ Jun 6 ½ Jan 115 Jun 14 ¼ May
Preferred 100	5 1/4 112 5/8	5 1/8 112	51/2	9,755	31/2	Mar	61/s Jan
Preferred 100 Butterfly Hosiery Co Ltd 1	11278	13	115 13	100	78 1/2	Mar	115 Jun
가 없는 사람들은 사람들은 그리고 그는 가장 이 이 그 생각을 가장했다면서 그냥 가장 살아왔다.	5 felt branches to		a state of	Water States		V-5-7	
Canada & Dominion Sugar	20	193/4	20	950	151/2	Feb -	201/4 Jun 12 Jun 50 Jan 37 Jan
Canada Flooring class B Canada Malting Co Ltd	_ 12_	. 12	12	140	12	Jun	12 Jun
Canada Packers Ltd class A		50	50	60	44	Apr	50 Jan
Canada Starch Co Ltd common 5		36 /4	36 1/4	35	34	Apr	37 Jah
Canada Starch Co Ltd common5 Canada Vinegars Ltd*	121/2	121/2	121/6		101/	Jun	11 Jan
Canadian Food Products Ltd com Canadian Gen Investments Ltd Canadian Industries common	- 12	- 12	12	25	85/8	Mar	12½ Jun
Canadian Industries common	1634	1634	17	203	14	Feb	17 Jun
Canadian Gen Investments Ltd. Canadian Industries common 7% preferred100	23 /4	160	23 1/4	875	191/2	Mar	24½ Jan
		100	103	193	162	Jan	175 Jan
Canadian Ingersol Rand Co Ltd	721/2	721/2	721/2	25	617/6	Jan	75 May
Canadian Inter Inv Trust 5% pfd_100	100	101	101 -	- 5	101	Jun	106 4 Jan
Canadian Inter Inv Trust 5% pfd_100 Canadian Light & Power Co100	100	381/2	391/2	212	8	Mar .	
Canadian Marconi Co1 Canadian Pow & Paper Inv Ltd com	2%	278	23/4	3,625	1.45	Feb	
5% preferred *	San Salanda	131/2	14	220	1.50	Mar	2 % May 2 % May 14 Jun
		1012		230	10	Mar	. 14 Jun
Canadian Silk Products class A Canadian Vickers Ltd common 7% preferred 100 Canadian Western Lumber Co. 2		- 24	241/4	50	22	Mar	25 Jan
7% preferred	42	391/4	42	865	201/2	Mar	42 Jun
Canadian Western Lumber Co2	167 43/8	152	167	265	130	Feb	167 Tun
					31/8	Apr	4% May
Catelli Food Products Ltd common* 5% preferred		29	29	31	26	Feh .	30 May
5% preferred15	1	15	15	32	15	Jan	30 May 15 Jan
Chatco Steel Prod Ltd pfd10 Claude Neon General Advert pfd 100	8	8	. 8	50	71/2	May	8 Jun 51 Jun
Commercial Alcohols Ltd common	61/2	51	51	5	461/2	Apr	51 Jun
8% preferred5	072	77/0	77/2	50 / 5 4,475 325	634	reb	634 Jun
			• 78	323	078	Thi	7% Jun
Consolidated Div Standard Sec pfd_*		16	16	2	16	Jun	161/2 Feb
Consolidated Paper Corp Ltd Com-				8.629 1,150	143/4	Mar	21 2 May
5% preferred20		22-3/4	24	1,150	9	reb .	24 Jun
Cosmos Imperial Mills	1 1 1 1 1 1 1 1 1 1 1 1		17 % 28	100 50	16	May	17% Jun
		20	40	อบ	2178	Apr	28 Jun

A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				· · · · · · · · · · · · · · · · · · ·	NGE FOB WE
STOCKS-	Friday Last Sale Pric	Week's Range of Prices	for Week	Rango Since	January 1
Par David & Frere Limitee class B Dominion Engineering Works Ltd		Low High 10½ 10½ 43 43	260 10	Low 6¾ Feb	High 11 Jun
Dominion Square Corp Dominion Wooliens & Worsteds	44½* 17½	42¾ 44½ 16% 18¼.	30	33½ Feb. 37¼ Feb. 10¾ Mar	43½ May 44½ Jun 18¼ Jun
East Kootenay Pr 7% pfd100	22 26	22: 22½ 26 26	2,044	20 Jan 26 Jun	23% May 28 May
Fleet Mfg & Aircraft Ford Motor Co of Canada class A Foreign Power Sec 6% red pfd 100	26	23/8, 21/2 253/4, 261/2	1,100 525	21 Jan	3¼, Jan 27 Jun
Fraser Companies1 Great Lakes Paper Co Ltd com	59½ 19¼	4¼ 4¼ 59½ 61¼ 19¼ 19%	1,305 360	3½ Apr 42½ Feb 16 Feb	6: Jan 62: Jun
Class A preferred 0 Halifax Insurance Co 10	*	42 % 42 % 14 ½ 14 ½	25 130	41 Jan 13½ Apr	20¼ Jun 45 May 15¼ Jan
Hinde & Dauch Paper	, , , , , , , , , , , , , , , , , , ,	20 20	175 50	18 Feb	201/4 Jun 9 Jan
Inter-City Baking Co Ltd100 Intern Paints (Can) Ltd class A_*	31/4	80 82 1214 1214	35 50	2% Jan 19% May	4 May 82 Jun
Journal Publishing Co of Ottawa Ltd.	8¼, 13¾	8¼ 8¼ 13¾ 13¾	. 125 52	8% Apr 7 Mar 13% Feb	14% Apr 8% Jan 15% Jan
Lambert (Alfred) Inc 1 Lowney Co Ltd (Walter M)	171/2	9½ 9¾ 16¼ 18	125 2,885	9 Jan 12½ Jan	10½ Jan 19 Jun
Maritime Teleg & Tel common10 7% preferred10	 19	13¼ 13¼ 20 20 19 19	70 25 12	10% Mar 19% Apr 19 Jun	14¼ May 20 Jun 20½ Jan
Massey-Harris Co Ltd 61/4 % cv pfd 20 McColl-Frontenac Oil 4 % pfd 100 Mclchers Distilleries Ltd common 6 6 preferred 10		28 28 4 94 94 5 5 13 13	260 5 350 37	25 Mar 93 Feb 4% Mar 12% Feb	30 May 96 Jun 534 May 13½ Jan
Minnesota & Ontario Paper Co	263/8 721/2	26 26½ 72½: 73 95 958	1,680 120 100	20 Feb. 65 1/2 Feb. 9 1/2 Mar	27% May 75% Apr 10% Jan
Paul Service Stores Ltd Power Corp of Canada 6% 1st pfd 100 6% N C part 2nd pfd 50 50 50 50 50 50 50 50 50 50 50 50 50	 	110 ½ 110 ½ 17 17 ½ 110 110	475 5	109½ Mar 13 Mar 107 May	110½ Apr 17½ May 111 Feb
Quebec Pulp & Paper 7% pfd100 Rand Service Stores (Canada) Ltd Russell Industries Ltd	18 1/2	55½c 56c 17¼ 17¼ 5 5 18½ 19	20 75,	52. Mar 14½ Mar 4¾. Feb.	57 Jun 25 Jan 61/8 Apr
Southern Canada Pr 6% pfd 100 Southmont Invest Co Ltd Stowell Screw Co Ltd class A	42c	18½ 19 110½ 110½ 40c 42c 19½ 19½	255 17 25,496 50	13¼ Feb 104 Feb 37c Feb 16 May	19 May 115 Jan 42c May 22 Jan
Union Gas of Canada Ltdo United Amusement Corp class Ao Class Bo	=	834 834 38 38 38 38	50 25 50	7½ Mar 34 Feb 38 Jun	22 Jan 95% Jan 38 Jun 38 Jun
United Corporation class A Class B 0 United Securities Ltd 0 100 Windsor Hotel Ltd.	29 1/4, 21 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50. 40. 518 5.	29 Mar 17 Mar 8½ Jan 9 Mar	29¼ Jun • 24 Jun • 21½ Jun • 12 Jun
Mining Stocks Alta Mines Ltd 1 Arno Mines Ltd 5 Ashley Gold & Oil Minerals Ltd 1 Aubeile Mines Ltd 1		2c 2c 3c 3c 7½c 7½c 11c 12¾c	4,500 1,000 500 10,500	2c Jun 2c Apr 7½c Jun 8c Apr	7c: Mar 3½c Jan 15c Jan 14½c May
Band-Ore Gold Mines Ltd 1 Base Metals Mining Corp Ltd 1 Beatrice Red Lake Gold Mines Ltd 1 Beaulieu Yellowknife Mines Ltd 1	20c 11%c	10½c 10½c 18½c 20c 5c 6c 11c 11%c		7c Jan 12c Mar 5c Mar 9½c Mar	17½c Jan 24c May 7c Jan 22c Jan
Bob's Lake Gold Mines Ltd 1 Bonville Gold Mines Ltd 1 Bouscadillac Gold Mines Ltd 1	29¾c	26c 30c 5c 5c 3½c 3½c	. 157,800 700	10c Jan 2½c May	330 Jun 5 4c Feb 5c Feb
Candego Gold Mines	30c		7,000 1,300 3,200 1,000	28c Jun 1:10 Jun	56c Feb 1.18 Jun 16c Feb 11c Jan
Cheskirk Mines Ltd 1. Consol Central Cadillac Mines Ltd 1. Cortez Explorations Ltd 1. Cournor Mining Co Ltd 1.		The second second second second second		4c Mar	
Dickenson Red Lake1 Dome Mines Ltd * Donaldo Mines Ltd 1		56e 56c 17½ 17½ 65c 80c	9 500	55c Jun 17½ Jun 53c Mar	Mora Marie
Dulama Gold Mines Ltd. East Malartic Mines Ltd. 1 East Sullivan Mines Ltd. 1 Eldona Gold Mines Ltd. 1				17%c Mar 1.57 Jun 1.65 Mar 55c Mar	
Falconbridge Nickel Mines Ltd				4.50 Jan 3c Jun	
Formaque Gold Mines Ltd 1 Found Lake Gold Mines Ltd 1 Goldvue Mines Ltd 1	100	9½c 10½c 2½c 2¾c 16c 16c	4 000	7c Mer	20c Jan 64c Mar 24c Jan
Heva Gold Mines Ltd 1 Hollinger Cons Gold Mines Ltd 5 Hudson-Rand Gold Mines Ltd 1 International Uranium Mining Co 1	8.65	12c 12c 8.50 8.75 4c 6c 58½c 60c	1.000	110 Mor	" and add the second
J-M Consolidated Gold Mines Ltd_1 Jack Lake Mines Ltd_1 Joliet-Quebec Mines Ltd_11	2c 	2c 2c 3c 3c 38c 44c	514 2,000	2c May 3c May 25c Mar	3c Feb
Kerr Addison Gold Mines Ltd 1 Lake Shore Mines Ltd 1 Lingman Lake Gold Mines Ltd 1 Louvicourt Goldfields Ltd 1	11 1/8 37e 63c	12¼ 12¼ 11½ 11½ 32c 38c 59c 65c	200 935 3,000 29,600	12¼ Jun 11½ Jun 300 Mar 420 Mar	14¾ Mar 14¾ Mar 50c Feb 1.45 Jan
Macdonald Mines Ltd 1 Malartic Gold Fields Ltd 1 McIntyre-Porcupine Mines Ltd 5	<u>.</u>	73c 75c 1.80 1.84	3,200 500	55c Mar 1.65 Apr	1.90 Jan 1.95 Feb
McIntyre-Porcupine Mines Ltd	1.00	98c 1.00 2.20 2.25 1.48 1.48	2,800 400 100	56½ Jun 80c May 2.20 Jun	65 Mar 1.18 Jan 2.25 Jun
O'Brien Gold Mines Ltd1	2.54 1.85	2.50 2.63 1.80 1.85	9,700	88c Mar 1.55 Mar 1.50 Mar	1.48 Jun 2.67 May
Pandora Cadallie Gold Mines Ltd. 1 Pen-Rey Gold Mines Ltd. 1 Quebec Labrador Development 1 Quebec Manganese Mines 4 Quebec Yellowknife Gold Mines Ltd. 1	60	6c 6c 13c 13c 66c 70c 26c 27c 10c 10c	3,600	5c Jan 10c May 57c Mar 19c Feb	7½c Jan 200 Feb 89c Feb 65c Jan 14¼c May
Quemont Mining Corp Ltd For footnotes see page 45.	- -	14 14	200	6c Apr 13% Jan	15 1/4 May

STOCKS-	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares		ange Si	nce	Januar	y 1
Par		Low	High,			Low			igh
Rochette Gold Mines Co Ltd 1 Santiago Mines Ltd 50c Sheep Creek Gold Mines Ltd 50c	10c 13c	10c 11c 1.14	13c	500 18,000 900		c Jun c Jun 01 Mar		17c	May May Jan
Sherritt-Gordon Mines Ltd1 Siscoe Gold Mines Ltd1	2.55 44¢	2.40 45c	2.65 47c	8,900 3,350		45 Mar Apr		3.25 50c	Apr
Stadacona Mines (1944) Ltds Standard Gold Mines Ltd1	53c 10c	52c	54c 10c	4,424 500	50	c Mar		67c 11c	Jan Jan
Sullivan Cons Mines Ltd	1.44 3½c	30	1.47 3½c 9.00	5,565 13,500 525	21/	e Mar 2c Jun 75 Feb		9c	Jan Jan Jun
Oil Stocks—		W 15					٠,	Tree of	2.0
Calgary & Edmonton Corp Ltd* Consolidated Homestead Oil*	14½c	6.80 14½c	6.80 20c	200 106,900		75 Feb			May Jun
Gaspe Oil Ventures Ltd1 Home Oil Co Ltd	1.80 8.50	1.85 8.50	1.97 8.90	3,600 435		25 Jan 25 Feb			May May
Omnitrans Exploration Ltd Pacalta Oils Co Ltd Royalite Oil Co Ltd	Ξ	7c 15c 18½	7c 15c 18½	1,000 2,500 75	15	c Mar c May Feb		160 32½0 19	Feb Apr Apr

Toronto	Stoc	k l	Exc	hange		
STOCKS	Canadia Friday Last Sale Price	Wee	k's nge Prices	Sales for Week Shares	Range Sinc	o January 1
Abitibi Power & Paper common	18 1/8 21 18 3/4	18, 205/8 18, 71/2	High 18 ³ / ₄ 21 19 8	1,280 1,645 315 200	Low 12½ Mar 18 Mar 16½ Apr 7½ Jun	High 19¾ May 21¼ May 19½ Jun 8% Jan
Akaitcho Yellowknife1 Alberta Pacific Cons1 Algoma Steel common	15c 53 1/4	73c 15c 53 1/4	73c 16½c 55	5,500 4,500 834	65c Mar 15½c Apr 33¼ Mar	87½c Jan 25c Apr 57 Apr
Aluminium Ltd* Aluminum Co of Canada pfd25	64. 25¼	63½ 25¼	64 25 1/4	220 1,505	44½ Mar 24 Mar	65½ Jun 25¼ May
Amalgamated Larder Mines 1 American: Yellowknife 1 Anglo- Canadian Oil 6 Anglo-Huronian 6	121/4c 141/20 2.98 8.35	10c 14c 2.95 8.25	14c 15c 3.35 8.35	25,092 21,500 30,450 2,040	10c Jun 8c Apr 1.35 Mar 8.25 May	38c Jan 18c Jun 3.45 May 9.20 Apr
Anglo Rouyn Mines 1 Apex Cons Resources 1 Area Mines 1	58c 6c	58e 5e 10c	64c 6c 13c	4,000 3,500 1,010	32c Mar 5c Feb 6½c Mar	68c. Jun 9½c Jan 14½c Jun
Argus Corp common • Preferred		63/4 75	7 1/8 75	355 15	53/4 Mar 67 Mar	7¾ May 83 Jan
Arjon Gold1 Armistice1 Ashdown Hardware class A10	É		10½c 30c 13½	2,600 13,000 230	6c Mar 15c Mar 11 Apr	15c Jan 39c Jun 14% May
Ashrey Gold & Oil 1 Astoria Quebec 1 Athona Mines 1 Atlas Steel	70 6¼0 73	6c 7½c	8c 8c 8½c 13¼	13,500 1,500 13,000 4,705	6c Mar 6c Mar 4c Mar 10 % Mar	16%c Jan 12c Feb 10c May 13% Jun
Atlas Yellowknife1 Aubelle Mines1 Aumaque Gold Mines1	110	13¾0 11c 17c	13¾c 12c 19c	1,000 24,400 2,400	9c Feb 8c Apr 15c Mar	15c Feb 15c Feb 25c Jan
Autor Gold 1 Auto Electric class A 4 Auto Fabric class A 7	3.40	3.20 8 10	3.50 8 10	2,040 25 100	3.00 Apr 7¾ Jan 9% Apr	4.00 Jan 8 Jun 10½ May
Bagamac Mines1 Bankfield Consolidated1	Ξ	18½c 60	18%c 6c	1,200 2,175	8½c Mar 5c May	20½c Jan 8c Mar
Bank of Montreal 10 Bank of Nova Scotia 10 Bank of Toronto 10	26. - 35	25 ½ 35 35	26 36½ 35½	670 723 800	25 Feb 34% May 34½ Feb	28. Jan 37½ Feb 38½ Jan
Base Metals Mining Bathurst Power class A	19½c	17½¢ 21	20c 21½	47,350 325	9c Mar 17 Mar	24c May 22 Jan
Beatty Bros Beaulieu Yellowknife 1 Bell Telephone 100	11½0 170½	41 11c 170	13c 172	25 23,900 1,145	38½ Apr 9c Mar 160 Mar	41½ Jun 25e Jan 174¾ Jun
Berens River1 Bertram & Sons class A* Class B*	 5	32c 18 5	32c 18 5	2,000 25 200	32c Jun 17 Feb 4½ Mar	65c Jan 18½ May 5½ May
Bevcourt Gold 1 Bidgood Kirkland, Gold 1 Bobjo Mines Ltd 1	280 170 12½0	260. 16c 12¼c	30c 17c 12½c	31,100 4,500 7,300	25c Mar 16c Jun 10c Mar	60c Feb 28c Jan 17c Jan
Bonetal Gold	Ę	16c 5c 39c	16c 5c 40c	500 2,000 17,800	13c May 2½c Apr 28c May	29c Feb. 5c Mar 55c Mar
Bowes Co class A	3½c 8.00,	10 3½0 8.00	10 3½c 8.25	58 1,000 690	10 Jun 3c May 7.50 Apr	10 Jun 6c Jan 11 Jan
Brand & Millon class A* Brantford Cordage preferred25	=	40c 25	40c 25	500 50	35c May 25 Jun	1.00 Feb 26½ Apr
Brazilian Traction Light & Pwr com* Brewers & Distillers5 Brewis Red Lake1	201/4· 153/4	153/4	20 5/8 15 3/4 5c	3,071 15 2,100	17 Feb 14 May 4% Apr	22% May 16¼ Jan 7½c Jan
Bright's Wines British American Oil common 34% conv preferred 25 British Columbia Electric pfd 100	24 1/2	22 24 ¹ / ₄ , 26 ¹ / ₂ , 92 ¹ / ₂	24 %	46 1,075 2,580 40	22 Jun: 20 Feb 23 % Jan 91 Mar	23 Apr 24¾ Apr 27¼ May 99 Jan
British Columbia Forest Products British Columbia Packers class A Class B	=	3 1/4 13 1/4 6 3/4	4½ 13½ 6%	3,800 315 221	3 Mar 11½ Apr 4¼ Mar	4% May 14½ May 7½ May
British Columbia Power A Class B British Dominion Oil British Rubber preferred 100	26¾ 3 26¢	26½ 3 25c 99¾	27 3 28c 100	300 990 26,000 83	24% Jan 2 Apr 16c Feb 99 Apr	27 Mar 3% May 35c May 100 May
Bruck Mills Buffadison Gold1 Buffalo Ankerite	32½ 22c	31 % 21c 1.75	32½ 24c 1.78	120 18,758 900	22 Mar 17c Jun 1.50 Mar	33½ Jun 99c Jan 2.40 Jan
Buffalo Canadian *Buffalo Red Lake Mines 1 Building Products *	80	60 80 34¾	6c 9c 35	500 1,500 250	6c Mar 7c May 28¼ Feb	15½c Feb 25c Jan 35 May
Burlington Steel Burns & Co class B Burrard class A Burrard class A	14½ 18	12% 18 8¾	15 19 8¾	6,895 410 510	11 Feb 13½ Feb 7½ Mar	15 Jun 19 Jun 9 Jun

STOCKS—Pa	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sin	ce January 1 High	STOCKS—Par	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sine	e January 1 High
Calder-Bousquet	8c 28½	8c 8c 28½ 29 16½ 16½	5,500 68 100	7c May 28½ Mar 14½ Jan	15c Feb 30 Apr 16½ Jun	East Malartic Mines1 East Sullivan Mines1 Eastern Steel	2.82 634	1.45 1.60 2.65 2.95 8 ³ / ₄ 8 ³ / ₄	3,830 23,350 50	1.45 Jun 1.60 Mar 61/4 Mar	2.08 Feb 3.50 Jan 10 May
Calgary & Edmonton	6.15 14½c	6.15 7.00 12c 17½c	8,345 176,300	3.65 Feb	7.60 May 17½c Jun	Easy Washing Machine25	$\overline{43}$	18 18 40 43	100 85	15½ Feb 30 Jan	18 Jun 43 Jun
Campbell Red Lake 1	2.55	51c 53c 2.50 2.70	3,800 5,700	34c Mar 2.15 Apr	65c Jan 3.00 Mar 99½ Jan	Eddy Paper class A20 Elder Mines1	19 48c	19 19 46c 48c	275 8,000	16 Mar 45c Mar	20 May 74c Jan
Canada Bread 4½% preferred100 Canada Cement common Preferred20	2134	99 99 21 ³ / ₄ 22 ¹ / ₈ 28 ¹ / ₄ 28 ¹ / ₂	55 606 250	96 May 1434 Mar 27 Apr	22½ May 29 May	Eldona Gold Mines 1 El Sol Gold Mines 1 Eureka Corp 1	1.40 15c 1.95	96c 1.53 15c 16c 1.89 1.98	1,068,400 2,500 6,452	55c Mar 12c Mar 1.15 Apr	1.53 Jun 25c Jan 4.55 Jan
Canada Malting Sh warr Canada Northern Power Canada Packers class A	50 9 ³ / ₄	49½ 50 9½ 9¾ 36½ 36½	95 285 105	43½ Apr 9½ Mar 33 Mar	53½ Jan 11½ Jan 38 Apr	Falconbridge Nickel Famous Players Fanny Farmer Candy Shops1	4.65	4.60 4.95 17 17½ 43 43½		-3.60 Mar 15 1/4 Mar 34 Mar	5.05 May 18% May 47½ Jan
Canada Permanent Mtge100 Canada S S Lines common*	167/8	16¾ 16% 188 188 12% 13	200 10 336	15½ Mar 187 Jun 11 Feb	18 Jan 201½ Jan 14 Jan	Federal Kirkland1 Fibre Products preferred10		51/4c 51/2c 81/2 81/2	1,000 25	4%c Apr	7c May 8% Mar
Preferred50 Canada Wire & Cable class B*	391/2	39 1/2 40 1/2	281 185	35 Feb 21½ Mar	42 May 31 Jun	Fleet Manufacturing Ltd ** Ford of Canada class A **	253/4	2 25/8 251/2 261/2	650 1,827	2 Jun 21 Jan	3½ Feb 27 May
Canadian Bakeries° Canadian Bank of Commerce10 Canadian Breweries		7 7 21 ³ 4 22 ¹ / ₂ 20 ⁵ 8 22 ¹ / ₈	3,080 11,396	5 Mar 21 ³ / ₄ Mar 17 ³ / ₄ Mar	7% Jan 23 Jan 24 Jan	Freiman (A J) preferred100 Frousher Exploration*	92	90% 92 1.90 1.99	55 1,710	90% Jun 1.30 Mar	94 Feb 2.29 Feb
Canadian Canners common* 1st preferred	مرحدا أأرا	2034 2114 27½ 28 21 21	860 85 70	16% Mar 23 Mar 17 Mar	21½ May 28 Jun 21½ Jun	Gatineau Power common	105	1934 20 104 105	675 85	18½ Feb 101 Feb	20 Jan 108 Jan
Canadian Car commonClass A	14 ³ / ₄ 18 ¹ / ₈	14½ 14% 18 18¼	1,655 2,095	10 Mar 15 1/8 Apr	14% Jun 18½ Jun	General Bakeries e General Products Mfg class A e	3½ 16% 16	3¼ 3½ 16% 16% 16 16	1,050 50	2½ Mar 16 May	3% Jan 17 Jan
Canadian Celanese common	83½ 39	81 83½ 39 . 39	270 410	56% Feb 34½ Feb	83½ Jun 39 Jun	Preferred100 Giant Yellowknife Gold Mines1		16 16 103½ 103½ 4.55 4.85	25 30 1,050	14 Feb 99 Apr 2.90 Mar	17 Jun 105½ Jan 6.10 Jan
New preferred	22½ 21	22½ 22½ 21 21 12 12	25 10 205	20½ Mar 16 Mar 8 Mar	23½ Jan 25½ Jan 12½ Jun	Gillies Lake1 Glenora Gold1		8½c 9c 3c 3c 71c 73c	4,000 1,000 20,460	7½c Apr 2c May	14c Feb 4c May 80½c May
Class A* Canadian Ice Machine class A1	15	14¾ 15½ 14 14	340 100	13½ Apr 14 Jun	15¾ Feb 14½ Jan	Globe Oil1 God's Lake Gold* Goldale Mines1	66c	61c 66c	10,695	50c Mar 48c Mar 11c Apr	1.09 Jan 19c May
Canadian Industrial Alcohol "A"• Class B	13 12 ³ / ₄	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	1,290 650 50	10 Mar 11 1/8 Mar 21 Mar	14 Apr 13% May 30 Jan	Gold Eagle Mines1	11c	11c 11½c 3c 4c	6,000 6,000	10c Mar 3c Jun	- 16c Jan 7½c Feb
Canadian Malartic Canadian Oil Cos common 5% preferred 100	85c 13 102	70c 85c 1234 13 102 103	935 690 - 35	70c Mar 11 Mar 99½ Mar	88c Feb 15 Jan 103 Jun	Golden Arrow 1 Golden Manitou Mines 1 Goldhawk Porcupine 6 Goldora Mines 1	2.57 5½c 3¾c	8c 8c 2.45 2.59 5½c 6c 3¾c 3¾c	1,040 16,350 4,000 1,000	8c Jun 1.95 Mar 5½c Jun	14c Jan 2.70 Apr 16c Jan
Cariboo Gold1	21½ 1.35	20½ 21¾ 1.35 1.35	20,383 100	12¾ Mar 1.21 Apr	21¾ May 2.65 Jan	Goldvue Mines1 Goodyear Tire common1	THE RESERVE OF THE PARTY OF THE	14c 16 1/2 c 115 116 1/4	7,700 25	3c Mar 10c Mar 101 Feb	9c Jan 25½c Jan 116¼ Jun
Castle-Trethewey 1 Central Patricia Gold Mines 1 Central Porcupine 1	1.60 1.25	1.60 1.80 1.06 1.25 14c 14c	15,712 10,550 4,900	1.20 Feb 1.05 Mar 13c Mar	1.80 Jun 1.40 Jan 33c Jan	Gordon Mackay class A*	51½	51¼ 51½ 10¾ 10¾	660 165	49 Feb10 May	53 Apr 10¾ Jan
Chatco Steel common 5 Preferred 6 Chateau-Gai Wines 6	1134 7½	11½ 12 7½ 7½ 9% 9%	125 100 200	11½ Mar 7¼ May 7½ Mar	13 Jan 8½ Feb 10 May	Class B	191/2	22 22 11c 11c 19¼ 19¾	25 1,000 2,365	22 Jun 10c May 15% May	23 Jan 16c May 20¼ Jun
Chemical Research 1 Cheskirk Mines 1	40	41c 41c 4c 51/4c	1,000 24,700	30c Mar 4c Mar	65c Jan 8½c Jan	Class A preferred*	43 	42% 43 14½ 15¼	480 250	40½ Jan 10¾ Mar	44½ May 15¼ May
Chesterville Mines1 Chimo Gold1	2.25	2.25 2.35 13c 13c	1,356 500	2.24 Mar 11c Jun	3.00 Mar 30c Feb	Greening Wire * * Guayana Mines 1 Gulf Lead Mines 1	3.05	5 5 94c 1.02 2.90 3.15	500 4,100 47,900	4 Mar 60c Mar 1.40 Apr	5 Jun 1.15 Jun 3.20 May
Chromium	110	1.05 1.05 3c 3½c 14c 16c	4,000 5,000	1.00 Apr 3c Apr 14c Jun	1.25 Apr 5c Jan 23c Jun	Gunnar Gold 1 Gypsum Lime & Alabastine 4	22c 17	22c 26c 16% 17	6,000 1,783	22c Jun 13¼ Mar	37c Mar 171/8 May
Cockshutt Plow	1.85 15 ³ / ₄	1.85 1.93 15¾ 15%	2,675	1.76 Mar 10 Feb	2.45 Jan 16 May	Halcrow Swayze	4½c 9½	4½c 4½c 9¼ 9½ 14¾c 15c	2,500 325 1,500	3½c Apr 638 Mar 12c Mar	5½c Jan 9% May 32c Jan
Coin Lake 1 Colomac Yellowknife 1 Commonwealth Petroleum *	5½c	22c 22c 5½c 6c 54c 54c	2,000 15,500 500	16c Apr 5c Mar 46c Apr	27c Feb 734c Feb 55c Apr	Harding Carpets• Harker Gold1 Harricana Gold Mines1		12¼ 12½ 6c 7c	6,500	9½ Mar 6c Jun	12½ Jun 12c Jan
Coniagas Mines 5 Coniaurum Mines 6 Consolidated Bakeries 6	1.50 97c 13 ³ / ₄	1.50 1.50 97c 97c 13½ 13%	400 300 384	1.40 Apr 65c Apr 12 Apr	1.50 Apr 1.10 Jun 16¾ Jan	Hasaga Gold1 Headway Red Lake1	69c	7c 7¼c 69c 75c 4c 4c	1,500 2,711 1,500	5c Mar 69c Jun 4c Jun	15c May 95c Feb 7c Jan
Consolidated Homestead Oil	64c	62c 64c	10,414	55c Mar 13c Feb	85c Jan 32c Jun	Hedley Mascot 1 Hendershot Paper common 5 Heva Gold Mines 1.	13 ¼ 11c	50c 54e 13¼ 13¼ 11c 14e	1,500 20 12,300	43c Jun 13¼ Apr 10c Mar	95c Jan 14¼ Jan 24½c Feb
Consolidated Mining & Smelting 5 Cons Press class A • • • • • • • • • • • • • • • • • •	117 10	116 121% 10 10 149 151½	6,960 635	91½ Mar 8 Apr 145 Mar	121% Jun 10% Feb 154 Jan	Highland-Bell1 Highridge Mining*	Ξ	65c 65c 6c 6c	1,000 3,525	50c Jan 5c Mar	75c May 8c Jan
Cosmos Imperial Mills	1.13 28	1.10 1.19 28 28½	6,000 205	70c Mar 25 Jan	1.24 May 30 May	Hinde & Dauch * Hollinger Consolidated Gold Mines 5 Home Oil **	193/4 8.60 8.75	1934 20 8.50 8.85 8.50 9.15	310 3,535 6,705	18 Mar 8½ Jun 5.35 Feb	20½ Jun 12 Jan 9.70 May
Craig Bit Crestaurum Mines 1 Croinor Pershing 1	51/8	5 1/8 5 1/8 22c 23c 55c 55c	3,000 1,500	4¼ Mar 19c Mar 55c May	6½ May 30c Jan	Homer Yellowknife1 Hosco Gold Mines1	 39¢	5½c 6c 36c 41c	3,000 15,400	5c May 25¼c Mar	9c Feb 42c Jun
Crow's Nest Coal100 Crowshore Patricia1 Cub Aircraft *	15c	49 52 14c 16c 50c 50c	75 34,150 200	42 Jan 10c Mar 50c Jun	90c Mar 55 May 19c Apr 1.00 Jan	Howard Smith Paper common 6 Preferred 50	Ž	34 34 47½ 47½ 24c 24c	50 325 1,000	29 ³ ⁄ ₄ Apr 44 Feb 18c Mar	34 Jun 47½ Jun 32c Jan
D'Aragon Mines 1 Davies Petroleum 0 Davis Leather class A 0	8½c 25½	8c 9c 16c 16c	8,000 500	7c Mar 10c Mar	21c Jan 20c Apr	Hoyle Mining Hudson Bay Mining & Smelting Hugh Malartic	30c	30c 30c 52½ 52¾ 2¼c 2½c	1,500 1,500 1,020 4,000	26c May 43½ Jan 2¼c Jun	32c May 53½c Jun 4c May
Class B • Delnite Mines 1	1.22	25½ 25½ 11 11 1.22 1.25	20 100 3,500	23½ Mar 9¼ Apr 1.05 Apr	26½ Jan 11 May 1.60 Jan	Hunts class A	• •	9½ 9¼ 112½ 112½	25 30	7½ Mar 111 Jan	10% Jan 116 May
Denison Nickel Mines1 Detta Red Lake1	7c 15c	7c 8c 15c 16c	14,500 600	5c Mar 11c Apr	10½c May 48c Feb	Imperial Bank10 Imperial Oil	19	25 25½ 185, 19 1,70 1.80	1,530 35,903 26,885	23¾ Apr 14 Mar 1.70 Jun	27 Jan 19% May 1.80 Jun
Dexter Red Lake	59c	30c 35c 55c 59c	3,000 32,400	30c Apr 45c Mar	, 45c Mar 82c Jan	Imperial Tobacco of Canada ordinary_5 Preferred1	133/4	1334 1378 714 714	915 300	12 Mar 6½ Apr	14¼ Jan 7% Feb
Diversified Mining	19½ 46c	41c 45c 19½ 20½ 46c 50c	24,000 825 6,500	40c Mar 16% Feb 40c Apr	64c Jan 22¾ May 65c Jan	4% preferred 25 Indian Lake Gold 1 Ingersoll Machine class A •		25 25½ 5c 5c	329 2,000	24½ Mar 4½c Apr	25½ May
Dominion Bank 10 Dominion Coal preferred 25	2134	16¾ 18¼ 25 25¼ 21 22	4,192 2,850 355	16¾ Jun 24½ Jun 16 Apr	23¾ Mar 27 Feb 22 Jun	Inglis (John) & Co	101/4	8 8 10 % 10 % 44c 44c	200 350 1,400	7 Mar 81/4 Feb 34c Apr	7c Feb 9 Jun 11 May 55c Jan
Dominion Foundry & Steel 1 Dominion Magnesium •	271/2	27 27½ 10¼ 10¾	1,565 700	22 Mar 6 Mar	28 Jan 12 May	International Coal & Coke 1 International Metals class A	29 1/2	35c 35c 29 30 1/8	900 605	32c Jun 25% Mat	39c Jan 31% May
Dominion Scottish Invest common 1 Preferred 50 Dominion Steel & Coal class B 25	44½ 18	51/4 51/4 441/8 447/8 18 19	350 250 1,267	3½ Mar 40 Feb 13% Feb	5¼ Jun 44% Apr 19% May	Preferred 100 International Nickel Co common 5	3834, 151/2	100 ¼ 100 ¼ 38 ½ 39 58 15 ¼ 16 16	10 9,835 49,079	98½ Mar 29¾ Mar	102% Jan 39% Jun
Dominion Stores		25 25 1/4 21 1/2 21 1/2	290 450	21¼ Mar 19¾ Mar	26½ Jan 22 Jun	International Technicum 1 Jacknife Gold 4 Jack Waite Mining 1	. 58c	56c 61c	49,079	11 Mar 40c Mar 4c Apr	16 /s Jun 84c May 7c Jan
Dominion Textile common 100 Dominion Woollens 1 Donnalda Mines 1 Donnell & Mudge class A 5	1714	12¼ 12½ 16½ 18½ 65c 79c	2,935 36,400	11 Feb 10½ Mar 51c Mar	13½ May 18½ Jun 1.10 Feb	Jack Waite Mining 1 Jason Mines 1 Joburke Mines Ltd 1	8c 8c	8c 8½c	1,500	8c, May	12c Jan
Dulama Gold Mines Ltd Duquesne Mining Co1	24c	17 17 22c 25c 19c 22c	25 37,900 4,600	17 Jun 17c Jan 19c Jun	17 Jun 30½c Jun 74c Jan	Joburke Mines Ltd 1 Joliet Quebec Mines 1 Kayrand Mining 1	42c	17c 25c 37c 45c 10½c 14c	12,500 34,674 11,700	17c Jun 25c Mar	58c Feb
Duvay Gold Mines I East Amphi 1 East Crest Oil 8 East Leduc Oil	6c	5½c 7c 7c 8c	16,195 * 4.500	5c Mar 7c Mar	12c Jan 33c Jan	Kelvinator* Kelore Mines*	24c	25 25 19c 24½c	11,700 70 20,350	5c Mar 24½ Jan 19c Jun	27 May 27c Jun
East Crest Oil	6½c	6½c 8c 39c 45c	7.000	5 Vac Mar	10c Feb	Kerr-Addison1 Kirkland Golden Gate1	121/4	12 12½ 8¾c 11c	12,635 51,650	12 Jun	15 Jan 22c Jan

	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		ce January 1	STOCKS—	Friday Last Sale Pric	Week's Range	Sales for Week Shares	Range Since .	January 1 High
Par	58c 1.43	57c 60c 1.38 1.46 25 25½	14,700 13,150 595	36c Apr 1.38 Jun 23 Mar	60c Jun 1.78 Jan 25½ Jun	Perron Gold Piccadilly Porcupine Pickle Crow Gold Mines	-1 70c -1 6c -1 1.95	70c 70c 5%c 6%c 1.90 1.95	1,700 3,500 5,460	65c Apr 5½c Jun 1.85 Mar	82c Feb 16½c Feb 2.30 Jan
Labrador Mining & Exploration1 Laguerre Gold1	= = ;	5.50 5.90 3½c 3½c	3,100 1.000	4.10 Mar 25%c May	7.75 Jan 6½c Jan	Pioneer Gold Porcupine Peninsular	-1	2.50 2.60 7c 7c	1,600	2.50 Jun 5c May	3.50 Jan 25c Jan
Lake Dufault Mines1 Lake Fortune Gold	76c	75c 86c 3c 3c	48,920 1,000	38c Mar 2c Feb	86c Jun 5c May	Porcupine Reef Gold Powell River Powell Rouyn voting trust ctfs	441/4	39c 40c 43% 44½ 55c 55c	3,600 764 500	38c Mar 37 Feb 50c Mar	56c Jan 44¾ Jun 72c Feb
Lake Shore Mines1 Lake Wasa Mining1	11 1/8 34c	11 11½ 34c 35c	4,275 4,900	11 Jun 25c May	14¾ Mar 70c Jan	Premier Trust1 Pressed Metals Preston East Dome	00 55 -1 1.67	55 55 15½ 16 1.60 1.68	50 230 2,680	50 Apr 101/8 Feb	70 Feb 17% May
La Luz Mines* Lamaque Gold* Lang & Sons*	5,50	2.23 2.40 5.50 5.70 21 21½	200 362 75	2.05 May 5.50 Jun 161/4 Mar	3.00 Feb 6.95 Feb 21½ May	Preston East Dome Purity Flour Mills pfd Quebec Labrador Quebec Manitou	40	1.60 1.68 52 53 67c 71c 70c 72c	2,680 110 3,800 3,500	1.55 Mar 51 Jan 55c Mar 52c Mar	2,10 Jan 54¼ Mar 90c Feb 89c Feb
Lapa Cadillac1 Lapaska Mines1	=	43%c 5c 5c 5c	3,050 2,500	4 1/4 c Mar 5 c Jun	7½c Feb 11c Jan	Queenston Gold Mines	41c	40c 42c 14 14½	4,500 1,774	40c Apr 101/4 Mar	86c Jan 15% May
Larder "U" Mines1 Laura Secord Candy3 Lebel Oro Mines1	4		18,500 590 14,500	4c Mar 12 Mar 234c May	8c Jan 17½ Jan 4¼c Jan	Reeves Macdonald Regcourt Gold Renfrew Textiles class A Renable Mines	2.75	1.85 1.85 4½ 6 2.75 2.75 8 8	3,500 500 40	1.02 Feb 4c Apr 2.30 Feb 7½ Mar	2.15 May 9c Jan 2.75 May 8¼ Feb
Leduc-West Oil Leitch Gold Mines Ltd1		99c 1.04 1.10 1.15	14,500 21 850 5,000	60c Mar 1.10 Mar	1.19 May 1.25 Jan	Richmac Gold (1936)	:	15c 16c 32½ 32½	4,000 40	15c May 30 May	28c Feb 33½ Jun
Lexindin Gold1 Lingman Lake Gold Mines1 Little Long Lac Gold Mines Ltd*	8½c 32c 88c	E½c 8½c 32c 38c 80c 88c	500 41,700 7,460	6 %c Apr 29 %c Mar 80c Jun	14c Jan 59c Feb 1.50 Jan	Robertson Mfg common Robinson Cotton Rochette Gold Roxana Oils Co		43¾ 43¾ 11½ 11½ 10c 10c 37c 42c	165 40 500 12,800	43 Mar 11 Apr 9c Apr 25c Mar	46 May 13 Apr 17c Mar 49c Jan
Little Long Lac Gold Mines Ltd• Loblaw Groceterias class A• Class B•	4.44.5	29 ³ / ₄ 30 28 ¹ / ₂ 29 ¹ / ₄	7,460 341 215	26 % Mar 24 ½ Apr		Royal BankRoyalite Oil	_10 24 % 18 ½	24 ³ / ₄ 25 18 ¹ / ₂ 18 ¹ / ₂	1,785	23¼ Mar 16 Feb	25% Jan 19 Apr
Louvicourt Goldfields 1 Lunward Gold 1 Lynx Yellowknife		58c 65c 9½c 15c 9c 9c	22,700 4,000 3,200	40c Mar 9½c Jun 7¼c Jan	1.50 Feb 20c Feb 11½c Feb	Roybar Chibougamau Rupununi Mines Russell Industries common	_1 10½c _1 18%	9c 9c 10c 11 ½ c 18 18 18 78	2,500 30,200 1,295	5c Jan 5c Mar 13 Feb	16c Mar 23c Jan 19 May
Macassa Mines1 MacDonald Mines1	2.45 72c	2.45 2.50 71c 76c	7,475 20,200	2.40 Mar 53c Mar	3.00 Jan 1.95 Jan	St Lawrence Corp common Class A preferred St Lawrence Paper preferred	50 44 100		230 260 65	10¼ Apr 34 Mar 110 Mar	16¼ Jan 45 Apr 131½ Jun
Macfie Red Lake1 MacLeod-Cockshutt Gold Mines1		7c 7c 95c 1.05 10½ 10%	700 24,038	7c Apr 95c Jun 9 Feb	12c Jan 1.51 Feb	San Antonio Gold Mines Ltd Sand River Gold Sannorm Mines Scythes & Co common	1 3.65 1 6c	3.65 3.70 6c 6c	2,100 1,000 1,000 170	3.60 Jun 5c May 7c May 14 Jan	4.35 Feb 12c Jan 17c Jan 1434 Jun
MacMillan Export class A Class B Madsen Red Lake Gold Mines1	 8 2.50	10½ 10% 7% 8⅓ 2.43 2.60	535 3,500 3,900	4¾ Mar 2.40 Apr	8½ May 3.15 Jan	Senator Rouyn Ltd Shawinigan Water & Power	1 41c	39c 47c 23 23 ½	27,600 660	38c Mar 20½ Feb	67½c Feb 23½ Jun
Magnet Consol 1 Malartic Gold Fields 1 Manitoba & Fastern	2.50 20c 1.80 2½c	2.43 2.60 20c 20c 1.76 1.86 2½c 3c	5,000 5,000 5,500	18c Apr 1.50 Apr 2c Jan	40c Feb 1.95 Jan	Preferred Shea's Wpg Brewery class A Sheep Creek Gold	100 46½ 50c 11 50c	46½ 47¾ 10⅙ 11 1.12 1.16	70 425 5,500	10 Feb 98c Mar	37¾ Jun 11 Jun 1.23 May
Maple Leaf Gardens	201/2	20½ 20½ 13¼ 13¼	30 275	18	23 Mar 14% May	Sherriffs Ltd pref Sherritt-Gordon Gold Mines Sick's Breweries common	1 2.50 1 16%	20¼ 20¼ 2.35 2.64 16¼ 16%	46,028 465	20¼ Jun 1.43 Mar 11¼ Mar	20¼ Jun 3.20 Apr 16% Jun
Maralgo Mines 1 Marcus Gold 1		3½c 3½c 11c 12c	500 1,500	3½c Jun 10c Mar	31c Jan	Sick's Breweries common V T C Sigma Mines (Quebec) Silanco Mining	7.00	15½ 15% 6.50 7.00	1,420 924 9,100	11 ¼ Mar 11 ¾ Mar 6.60 Jun 35c Jun	16 % Jun 16 May 8.50 Feb 70c Feb
Massey-Harris common	21 28½	203/s 213/s 28 283/2	8,852 400 50	16 Mar 24 Mar 7½ Apr	. 30 May	Silknit Ltd common Preferred Silver Miller Mines	5 15 _40 35	15 15 35 35	25 10 3,150	7 4 5 . 17 W. "	16 % Jun 37 Jan 48c Jan
McCabe Grain class A	56 1/a	9 9 14½ 15¼ 55½ 57 36½c 38c 2c 2c 8c 13½c	50 2,070 1,379 1,600 3,000 36,500	7½ Apr 9% Mar 55½ Jun 36c Jun 2c Jun 8c Jun	16 May 66 Mar 75c Jan 3½c Feb	Silverwood Dairies class A	10 1/4 9 1/4 31	10 1/4 10 1/2 9 1/4 9 1/4 28 3/4 31 24 1/2 25 1/4	3,150 400 234 675 1,175	10	12% Jan 11½ Feb 31 Jun 25¼ Jun
McMarmac Red Lake Gold1 Mercury Mills Mid-Continent Oil	21 1 1 1 1	8c 13½c 19¾ 20 8c 8¾c	36,500 395 65,700	8c Jun 15½ Mar 5½c Mar	20½ May	Class B Preferred Siscoe Gold	1 43c	98¾ 99 40c 45c	142 3,400	96 Mar 34c Mar	101½ Jan 55c Apr
Midland & Pacific Grain	21/4	16c 16c 21/4	100 2,700	1434 Mar 1.75 Mar	16 Jun 3 Jan	Sladen Maiartic Mines Springer Sturgeon Stadacoma Mines (1944) Standard Chemical common	1.41	28c 28c 1.41 1.44 54c 55c	1,650	26c Mar 1.18 Mar 49c Mar	39c Jan 1.56 May 68c Jan 8 % May
Mining Corp Monarch Knitting common Moneta Porcupine1	9.00 14½ 37c	9.50 9.75 14½ 14½ 36c 37c	1,760 25 5,650	6.10 Mar 14 Apr 28c Mar	10¼ May 15¾ Jan 54c May	Standard Paving com Preferred	191/4	89 89 7½ 7¾	10 155 -	5¼ Mar 86 Jun 4½ Feb 17½ Mar	8 % May 97 Jan 8 % Apr 21 % May
Montreal Locomotive	17½c	17½c 17¾c	561 345	14 Mar 65 Feb	18¼ May 76 Apr	Standard Radio class A	_• - <u>-</u>	5½ 5½ 8¾ 9	100 60	4 Apr 8% Jun	5½ Jen - 10 Apr
Preferred 25 Morrison Brass * Mylamaque Mines 1	26	26 26% 3½ 3½ 12c 15c	100 50 5,600	25 Mar 3 Feb 12c Jun	27 Jun 4 Feb 37c Mar	Starratt Olsen Gold Stedman Bros Steel Co of Canada common Steeloy Mining	-1 69c • 14 ³ / ₄	65c 69c 14% 14¾ 78 79	2,000 195 340	69c Mar 13% Feb 69 Feb	79c Apr 15 Apr 80 May
National Breweries common ** National Orug preferred 5 National Grocers com ** Preferred 20 National Hosiery class A **	151/4	39½c 39½c 12¾ 12¾ 15 15½ 30 30 12¼ 12¾	40 50 440 900 45	38 1/8 Apr 10 1/4 Mar 13 1/4 Apr 27 1/2 Apr 10 Apr	45 Jan 13 Jun 16 Jan 30 Jun	Steep Rock Iron Mines Sudbury Contact Sullivan Cons Mines Surf Inlet	1 2.03 1 1.41 _50c 14c	2.00 2.09 3½c 3½c 1.30 1.50 10c 14c	7,650 500 9,200 10,500	5c Mar 1.68 Mar 3c Apr 99c Jun 9c Mar 1.38 Jun	12c Apr 2.40 Jan 5½c Jan 2.05 Jan 19c Jan 1.99 Jan
National Steel Car Negus Mines	251/2	25 26 % 2.18 2.40	3,235 18,900	18¼ Mar 1.91 Mar	26¼ May 2,99 Feb	Sylvanite Gold Mines Taku River Gold Tamblyn Ltd common	1 1.40	1.38 1.48 31c 31c 28 28 ³ 4	1,400 60	233/4 Mar	1.99 Jan 61c Jan 2834 Jun
Neilson (Wm) Limited pfd		101¾ 103 4c 4c 1.43 1.52	125 1,000 32,800	100 1/8 Apr 2 1/2 c Mar 75 c Mar	6c Feb	Tamblyn Ltd common Preferred Taylor (Pearson) common Preferred	50 48	48 48 434	40	45 Mar 4½ Apr 9½ Jan	51½ Jan 5¼ Jan 10½ Jun
New Marlon Gold	18	18c 20½c 3½c 3½c	8,550 1,000	18c Jun 3½c Jun	31c Jan	Teck-Hughes Gold MinesThompson-Lundmark Gold Mines	1 2.65 36c	2.60 2.70 35c 37c 5½c 6c	4,820 8,100	2.50 Apr 32c Apr 51/4c May	3.50 Jan 49c Feb 21c Jan
New Norzone I New Pacalta Olis New Rouyn Merger I	12C	13½c 19c 12c 14¼c 30c 30c	Show a 150.78	12c Jun 12c Jun 25 ½c Mar	28c Jan 33c Apr	Thurbois Mines Tip Top Canners class A	1 5½c	9 9 20 21 65c 70c	30 515 1,862	9 Jun 18½ Jun 60c Apr	10 Jan 21 Jun 80c Jan
Nicholson Mines	13½c 49¾	13c 16½c 49½ 50½	95,000 2,870	4c Mar 43 Mar	16½c Jun 52 May	Toburn Gold Tombill Gold Toronto Elevators		7c 7c 11%	1,000 100	7c Jun 10 Mar	12½c Jan 12¼ Jan
Nordon Corp1 Normetal Mining	20c 2.57	20c 20c 2.53 2.64	500 27,530	14c May 1.50 Mar 43/4c May	20c Jan 2.67 May 10c Jan	Toronte General Trusts Toronto Iron Works class A Toronto Mortgage Towagmac Exploration	_50 100	11 11½ 100 100 8c 8c	175 3 1,000	171 1/8 Jun 10 1/8 Jan 100 Jun 8c May	174 Jan 12 May 108 Jan 12c Mar
Norpick Gold Mines 1 Norseman Mines 1 Northern Canada Mines	 44c	4%c 4%c 5c 5c	1,400	4c Apr	10c Jan 55c Jan	Towagmac Exploration Transcontinental Resources Union Gas	1 8c 43c	42c 43c 8½ 9	6,800 1,305	35c Mar	63c Jan 10 Jan
North Inca Gold 1 North Star Oil common 0 O'Brien Gold Mines 1 Ozema-Rockland 1	33½c 4¾ 70c	31c 33½c 4¾ 4½ 1.80 1.87 68c 72c	18,500 725 6,950 28,100	14c Apr 3¼ Mar 1.40 Mar 59c Jan	34c Jun 4% Jan 2.20 Jan 90c Jun	United Corp class B United Fuel class A preferred Class B preferred		5c 9%c 23½ 25 3 48 48 5 16 16 5 1.81 1.95	1,182 665 205 255 10,180	5c Jun 16 Feb 45 ³ / ₄ Apr 13 ¹ / ₂ Mar 1.15 Mar	12c Apr 25 Jun 49¾ Jun 16¾ May 1.95 Apr
Okalta Oils O'Leary Malartic Omega Gold Omnitrans Exploration	7ē	1.51 1.60 14 14 3¼c 3½c 6½c 7c		92c Jan 10c Mar 3½c Jun 6½c Jun	16c May 7½c Jan	United Keno Hill United Oils United Steel Upper Canada Mines Ventures Ltd	1.65	9 1/8 c 9 1/8 c 7 5/8 7 7/8 1 1.60 1.70	500 345 10,066	9c May 5 1/8 Mar 1.56 Jun	15c Jan 8¼ May 2.35 Jan 7.20 Feb
Orange Crush Orenada Gold Orlan Red Lake	 10c	8 8 8c 8½c	65 1,500	6 Mar 5c Mar	10% Jan 11c Apr	Vicour Mines Vulcan Oils Wabasso Cotton	1	7c 7c 28c 28c 90 90	1,000 1,500	5.15 Mar 7c Jun 22c Feb 80 Apr	13c Mar 36c May 90 Jun
Orlao, Red, Lake 1 Osisko Lake Mines 1 Osulake Mines 1	10c	10c 12c 64c 70c 19c 24c	14,500	10c Apr 50c Mar 19c Jun	18½c Feb 1.15 Jan	Waite Amulet Walker (Hiram) (G & W) Waterous Ltd common	8.85 28 12½	8.80 9.25 27 ³ 4 28 ¹ / ₂ 12 ¹ / ₂ 12 ³ / ₄	23,053 3,160 2,060	4.60 Jan 24 Mar 101/4 Apr	9.25 Jun 31¾ May 12¾ Jun
Pacific Petroleum1 Page Hershey Tubes	1.36	1.33 1.44 36 36 ³ 4	22,200 260	80c Mar 28 Feb	1.45 Jun 36¾ Jun	Wetusko Consol West Malartic Mines Westeel Products	1	10- 101/ 0	3,300 1,000	10c Jan 6½c May 26¾ Feb	19½c Jan , 10c May 33¼ Jun
Pandera Cadillac1	5½c	1.17 1.25 5½c 5½c	4,300 1,000	1.06 Apr 5c Jan 4c Jun	r 1.55 Jan 7½c Jan 8c Mar	Western Grocers common Class A Weston (Geo) com	251/4	24 24 34¼ 35¾ 25 26½	60 105 185	21 May 32 Mar 22 Feb	25 Jan 36¼ May 28 Jan
Paramaque Mines	2c 34c	4c 4%c 3c 3¼c 2c 2c 33½c 38c 10c 13¾c	1,500 500 10,537	4c Jun 2c May 2c Jun 33c Jun 10c Mar	5c Mar 3c May 1 46c Jan	Weston (Geo) com	25 ½ 160	. 100 100 c 7½c 10c	445 13,000	97½ Mar 5c Mar 7c Apr	101% Jan 12c Feb 10c Apr
For footnotes see page 45.		3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1									e en generali

STOCKS-	Friday Last Sale Price	Ran	ge	Sales for Week Shares		nge Since	Januar	y 1	
Par		Low E	ligh		. 1	Low	. Hi	iah	
Winnipeg Electric commonPreferred100	25½ 96	25% 25 96	96	948	203	e Feb	263/4	May	
Winora Gold1 Wood (Alex & J) pfd100	<u></u>	4c 118 1		500 6		Jun Mar	8c 127½	Jan Jan	
Wool Combing 5 Wright-Hargreaves5	2.65	21½ 21 2.50 2.	1/2 65	25 2,863		May 0 Apr	24 2.90	Jan Jan	
Yellorex Mines1 Yellowknife Bear1	22c 69c		3c .	5,500 16,410		Apr Jun	40c 81c	Feb May	
Ymir Yankee Girl York Knitting class A	/6c	6c 7	6c 7	1,000		c Apr		Jan Jan	

Toronto Stock Exchange-Gurb Section

	Canadian Friday Last	Funds Week's Range	Sales for Week		
STOCKS—	Sale Price	of Prices	Shares	Range Since	January 1
Par		Low High	1,400,100	Low	High
Andian National Asbestos Corp British Columbia Pulp & Paper com	273/4	71/8 71/8 271/2 273/4	25 185	6½ Apr 25 Jan	10 Jan 30 May
Dittion Columbia Pulp of Paper Comme	125	125 125	10	72 Feb	135 Jun
Brown Co common1 Preferred100	5 1/4 112 1/4	5 1/8 5 1/2 111 115 1/2	2,000 2,160	3% Feb 80 Mar	6 1/8 Jan 115 1/2 Jun

	STOCKS.	Friday Last Sale Price	R	eek's lange Prices	Sales for Week Shares		ge Since	. Tanua	£ !
	Par	100 3. 36		High			010		
	Bulolo Gold 5 Canada & Deminion Sugar 5	1 th 1 th 1 th 1	16 19¾	16	100 320	16	Jun Feb	18	Jan Jun
	Canadian Industries common	- 12. 1		23½ 164¼	200	1934 162	Mar :	241/2	Jan Jun
1	Canadian Marconi	23/4	21/2	23/4	1,130	1.50	Feb		May
	Canadian Vickers common 100 Canadian Western Lumber 2		150 43/8	J55	460 120 4,200		Apr Mar Feb	155	Jun Jun May
	Canadian Westinghouse Consolidated Paper		50 20½	50 20%	65 2,502	39 14¾	Apr	511/2	Jun May
	deHavilland Africatt Dominion Bridge		23 31½		45 180	18 27	Jan Feb	26 1/8 33 1/4	
	Dominion Oilcloth & Lino * Donnacona Paper *	=	39 22½	39 22½	40 100	36 201/4	Mar Mar	39 231/4	Jun Jan
	Foothills Of	2.00	2.90	3.00	1,580	2.80	Apr	4:10	Jan
	Hayes Steel		30½ 22	301/2	50 200	20 21	Feb May	34 22½	Mar
	International Paper common • Minnesota & Ontario Paper • Pend Oreille 1	66¾ 26¾ 3.90	26	693/4 263/4 4:05	1.195 2,245 2,200	20	Mar Feb Feb	70 ³ 4 28 4.80	May
	Southmouth Investment • Temiskaming Mining 1	41c		41c 61/sc	800 1,500	37c 6c	Jan Jun	41c 8c	Jun

Statement of Condition of the 12 Federal **Reserve Banks Combined**

For footnotes see page 45.

National Committee of			(-) since
	June 16,	June 9.	June 18,
	1948	1948	1947
Assets-	. \$	1948	8
Gold certificates Redemption fund for F. R.	21,623,170	+ 158,000	+2,441,994
Redemption fund for F. R.			12
notes	618,222		- 92,020
Total gold ctf. reserves	22 241 392	+ 155,500	+ 2,349,974
Other cash	262,839		+ 32,789
Discounts and advances	294,032	+ 8,247 - 18,310	1 101 071
industrial loans	1.868	10,310	+ 161,271
J. S. Govt. securities:	1,000	+ 977	+ 162
	0.040.001	The sales of	4 + 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Bills	8,240,631	+ 305,740	-5,746,080
Certificates		+ 107,500	-1,705,259
Notes	1,934,800	- 8,000	+1,565,500
Bonds	6,176,786	5,000	+5,449,396
Total U. S. Govt. securities_			
1 4 4 5 5 7 TH	-	+ 400,240	- 436,443
Total loans and securities_	21,045,124	+ 382,907	- 275,010
Due from foreign banks	49	, , , , , , , , , , , , , , , , , , , ,	— 213,010 — 53
R. notes of other banks	120.110	+ 16,733	- 10 100
Incollected items	2 450 844		+ 16,409
Bank premises		+ 948,016	
other premises	32,565 136,715	- 3	+ 559
Other assets	136,715	- 36,904	+ 87,565
Total assets	47,289,438	+1,474,496	+2,657,293
Liabilities-			
Federal Reserve notes	02 200 000		Stewart Land Commen
	23,088,832	- 33,243	- 379,240
Deposits:	I the set !	e franciska filozofia	TALL HE STORM
Member bank-reserve acct.	17.998.821	+ 844,741	+1,757,841
U. S. Treasurer-gen, acct.	983 801	- 160,033	
Foreign Other	356 000		+ 759,231
Other	. 501,000		+ 51,533
		+ 64,486	- 29,404
Total deposits	19,861,583	+ 735,225	+2,539,201
Deferred availability items	2 076 060		
other liab., incl. accrued divs.	10 050	+ 767,309	+ 448,266
	And the second s	+ 1,198	+ 3,535
Total liabilities	46,545,627	+1,470,489	+2,611,762
Capital Accounts—			-
Capital Accounts—	1	I See a	. 194
Capital paid in	198,359	+ 365	+ 6,663
Surplus (Section 7)	448,189 27,543	1	+ 8,366
Surplus (Section 13b)	27,543	TALL THE STATE OF	+ 88
Other capital accounts	69,720	+ 3,642	+ 30,414
Total liabilities & cap. accts.	47,289,438	+1,474,496	+ 2,657,293
Ratio of gold certificate re-	-		-
serves, to deposit and F. R.	Frank Tr.	to the state of	Sales State
note lightition combined		在 不尽新点面 新拉	47. 17. 41.
note liabilities combined	51.1%	0.4%	+ 3.0%
contingent liability on bills	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1
purchased for foreign cor-	A. S. S. S. S. S.	Servery to the servery the	March 1984 and 1
respondents	2.973	— 325	- 3,017
Commitments to make indus-			3,017
trial loans	6,624	+ 20	- 788

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 11, 1948 TO JUNE 17, 1948, INCLUSIVE

Country and Monetary Unit	Noon B	Noon Buying Rate for Cable Transfers in New York Value in United States Money						
Argentina, peso—	June 11	June 12	June 14	June 15	June 16.	June 17		
Free	251247*		.297733**	.297733*	.297733*	.297733*		
Australia, pound	3.212133	Closed	A CONTRACTOR OF THE PARTY OF TH	.251247*	.251247*	251247*		
Belgian, franc	.022800	Closed	3.212133 , .022800	3.212133	3.212133	3.212133		
Brazil, cruzeiro	.054406		.022800	.022800	.022806	.022804		
Canada dollar—				A Company of the State of the S		.034400		
Official								
Free	1.000000	TALLS TEVELS	1.000000	1.000000	1.000000	1.000000		
Colombia, peso			.926250	.930000	932031	.933125		
Czechoslovakia, koruna	The state of the s		***	***				
Denmark, krone		4.7	.020060	.020060	.020060	.020060		
England, pound sterling			.208604	.208604	.208574	.208574		
England, pound sterning	4.031250	Closed	4.031250	4.031328	4.031250	4.031328		
France (Metropolitan), franc-								
Official	.004671*		.004671*	.004671*	.004671*			
Free			:003270*	.003265*	.003263*	.004671*		
India, Dominion of, rupee	301691		301691	.301691	.301691	.003265*		
Mexico, pesoi	.205726		.205760	.205726	BL A STATE OF THE	.301691		
Netherlands, guilder		17.1 14.1 Lan	.377431	.377410	.205726	.205726		
Newfoundland, dollar—					and have all all the second			
	1.000000		1.000000	1.000000	market by the state of the	4.4		
Official	.924166		.923750	1.000000	1.000000	1.000000		
New Zealand, pound	3.225000	Closed	3.225000	.927500	929375	.930625		
Norway, krone	.201580	Closed		3,225000	3.225000	3.225000		
Portugal, escudo	.040356		.201580 :040350	201580	.201580	.201580		
Spain, peseta	.091324		.091324	.040350	.040346	.040343		
Sweden, krona	.278242		.278242	.091324	.091324	091324		
Switzerland, franc			.233628	278242	- 7.278242	.278242		
Union of South Africa, pound	4.007500	Closed		.233628	.233628	.233628		
Uruguay, peso-		Closed	4.007500	4.007500	4.007500	4.007500		
Controlled	.658300*		658300*	658300*	050000			
Noncontrolled	# 561800* .		.561800*	.561800*	.658300*	.658300*		
777	. 44:		.001000.4	.901000.	.561800*	.561800*		

OVER-THE-COUNTER SECURITIES Quotations for Friday, June 18,

Investing Companies

Aer	Mutual Funds— onautical Sescurities	1	. 0 11	Par	Bid	- Ask
Aff	lliated Fund Inc1	1/4 X5.57	6.11 4.94	Loomis Sayles Mutual Fund	104.71	106.85
Am	lliated Fund Inc 1 erex Holding Corp erican Business Shares	10 261/4	281/4	Loomis Sayles Mutual Fund	49.76	50.78
Am	erican Business Shares	_1 4.06	4.44	Automobile shares1e	3.96	4.37
A.35	ociated Standard Unistneks			Business Equipment shares_1c	4.20	4.83
Axe	hares series A	_2 10 % _1 8.33	11	Drug shares1c		
Axe	-Houghton Fund B	_5 16.66	18.11	Electrical Equipment shares_1c General Industries shares_1c	4.44	4.95 5.04
-		de la face	F1-435			4,73
Bla	eficial Corpir Holdings Corpid Inv Tr of America	_1 51/4	57/8	None-Ferrous Metals1c	3 97	4 38
Bon	d Inv Tr of America	4 95.50	99.48	Paper shares 1c	4.53	4.99
			22.03	Steel shares	5.36	5.91
Bov	ling Green Fund Inc1	Oc 9.17	9.18	Steel shares 1c Manhattan Bond Fund Inc 10c	4.68 7.73	5.16 8.47
Bro	ad Street Invest Corp	_5 17.67	19.10	mass investors irust1	27.77	30.02
				mass investors 2d Fund1	12.83	13.87
Bul	lock Fund Ltd	_1 19.12	20.96	Mutual Invest Fund Inc1	15.39	16.82
Can	adian Inv Fund Ltd	_1 4.20 _1 30.44	5.30 42.73	Nation-Wide Securities— Balanced Fund		
Che	mical Fund		15.90	National Investors Corp 1	13.96 9.90	14.99
			3,080	National Security Series-	3.30	10.10
. P	referred1	00 -140	145	Bond series	6.85	7.49
Con	imonwealth investment	_1 6.07		Low Priced Bond Series1	6.77	7.40
Del	aware Fund	1 16.04		Preferred Stock Series1	7.28	7.96
UIV.	dend Shares2	5C 1.55	. , 1.71	Income Series 1	4.75	5.19
				Speculative Series 1 Stock Series 1	3.63	3.97
and (on & Howard— ;	1 95 22	27.07	Industrial Stock Series 1	. P 1.4	
s	salanced Fund tock Fund elity Fund Inc	1 16.60	17.74	Selected Groun Series 1	4.11	4.49
Fide	elity Fund Inc	_5 - 26.15	28.27	LOW Friced Com Stock Series 1	4.22	4.61
Pin	ancial Industrial Fund Inc	1e 2.02	2.21	New England Fund1	15.70	16.84
Firs	t Boston Corp	10 34	36	New York Stocks Inc— Agriculture	M last a	200 N 30
Fire	t Mutual Trust Fund damental Investors Inc	_1 5.82 _2 15.33	6.47	Agriculture	10.95	12.00
Full	damental Trust shares A	_2 15.33 _2 6.25	7.16	Automobile1	6.96	7.63
Gen	eral Capital Corp	_1 46.02	49.48	Aviation1	7.90	8.66
Ger	eral Capital Corp eral Investors Trust	_1 5.55	5.95			10.77
· 11	the the laws med on this to he	5.5 E 640 F		Chemical Supply	9.70	10.63
Gro	up Securities—			Corporate bond series	11.83 10.78	12.96
•	gricultural shares	1c 7.51	8.15 7.18	Building supply 1 Chemical 1 Corporate bond series 1 Diversified Industry 1	11.60	11.44
Â	utomobile shares	1c 6.19		Diversified Investment Phan	11.27	12.35
B	uilding shares	1c 8.91	9.66	Diversified preferred stock 1	13 70	15.01
C	viation shares uilding shares hemical shares	1c 6.68	7.25	Electricial equipment1	9.16	10.04
E	lectrical Equipment shares	1c 11.55	12.51	Insurance stock	10.20	
F	ood shares	1c 5.52	5.99	Machinery1	10.32 12.44	11.31
C	ully Administered shares	1c 7.96 1c 7.92	8.63 8.59	Merchandising	10.62	13.63
Ir	dustrial Machinery shares	1c 8.09	8.77	Merchandising 1	9.53	10.44
I	nstitutional bond shares	1c 9.68	10.16	Olis	10 71	21.60
I	ivesting Company shares_	1c 9.11	9.88	Pacific Coast Invest Fund1	12.50	13.70
L	ow Priced shares	1c 7.10	7.70	Public Utility 1 Railroad 1		7.05
N.	erchandising shares	10 8.00		Railroad equipment 1	7.92	7.17 8.68
·P	fining sharesetroleum shares	10 . 0 47	6.26 10.26	Railroad equipment 1 Steel 1	9.07	9.94
R	ailroad Bond shares	1c 2.57	2.80	Tobacco1	9.78	10.72
K	R Equipment shares	10 474	5.15			77.
R	ailroad stock shares	1c 5.63	6.11	Petroleum & Trading5	25	
5	teel shares	1c 5.60	6.08	Putnam (Geo) Fund	15.81	17.00
TI	thity shares	1c 4.00	1 4.35	Republic Investors Fund 1 Russell Berg Fund Inc 1	3.38 27.34	3.70 29.40
Hov	tility shares ve Plan Fund Inc	.1c. 5.30 _1 4.66	5.76 5.03	Scudder, Stevens & Clark	41.02	20.10
nco	ome Foundation Fund1	0c 1.76	1.80	Fund Inc	51.50	
Inc	orporated Investors	_5 24.65	26.65	Fund Inc	x11.81	12.78
gio.	(1) 1. (2) 数 2. (2) 数 4. (47.6) 表 6.			Sovereign Investors 1 Standard Utilities 10c	6.69	7.32
mst	itutional Shares Ltd-			State Street Investment Corp.	. 000	88c
P	viation Group shares	10 9.33	10.23	State Street Investment Corp.	51.00	54.00
T	ank Group shares	1c 76c	84c	Trusteed Industry Shares256	86c	96c
8	tock and Bond Group	1c 1.01 1c 14.47	1.11	Union Bond Fund series A1	21.78	-
inve	estment Co of America	_1 28 67	15.86 31.16	Series B1 Series C1	18.03	19.71
nve	estment Trust of Boston	_1 7.21	7.90	Union Preferred Stark Fluid	6.37	
nve	estors Management Fund	_1 15.37	15.72	Union Preferred Stock Fund1 Union Common Stock Fund1	8.39 20.36	9.18
8.1	Charles and the Carlos	V	1400	Wall Street Investing Corp1	10.42	22.26 10.63
Key	stone Custedian Funds—	TEMPARE P	18 Ma	Wellington Fund1	17.50	19.10
B	-1 (Investment Bonds)	_1 27.40	28.65	Whitehall Fund Inc	16.68	17.94
P	-2 (Medium Grade Bds)	1 24 50	26.83	Section of the Sectio	Later att	1000 a 600
B	-3 (Low Priced Bonds)	1 17.45	19.04			Very Con-
ĸ	-4 (Speculative Bonds) -1 (Income pfd Stocks)	-1 9.73 -1 17.36	10.62 18.95	Unit Type Trusts-		Chika
K	-2 (Appreciation pfd Stks).	_1 22 55	24.60	Diversified Trustee Shares	1500	a Atlante
S.	·1 (Quality common Stks)	1 27 98	30.53	Series E2.50	7 77 4 4	TOM:
. B.	2 (Income com Stocks)	1 15 19	16.57	Independence Trust Shares1	7.14	8.20
D-	3 (Appreciation com Stks)	1 13.84	15.10	North Amer Trust Shares	2.54	2.86,
2.	(Low Priced com Stks)ckerbocker Fund	_1 5.43 _1 5.74	5.93 6.30	Series 1955 1 Series 1956 1	3.72	*
K.H					2.99	

Insurance Companies

	1.050	11.14			
Par	Bid	Ask	Par	Bi4	Ask
Aetna Casualty & Surety10	82	85	Home5	28	1
Aetna Insurance10	44	46	Insur Co of North America10		291/2
Aetna Life10	501/2	521/2	Jersey Insurance of N Y20	102	106
Agricultural25	59	63		38	42,
	1. 54	141.00	Maryland Casualty common1	15	4.0
American Alliance10	211/2	223/4	\$2.10 Prior preferred10	471/2	16
American Automobile4	40	421/2	\$1.05 Convertible preferred_5		50
American Casualty5	11	121/2	Massachusetts Bending5	231/2	25
American Equitable Assur5	19	201/2	Merchant Fire Assur5		291/4
American Fidelity & Casualty_5	12 1/a	13%	Merchants & Mfrs4	28	30
American of Newark21/2	163/4	18		63/4	73%
American Re-Insurance10	31	33	National Causalty (Detroit) 10	053/	0-2/
American Reserve10	22	24	National Fire10	25%	27.34
American Surety25	601/2	63	National Union Fire5	32	47
Automobile10	34		New Amsterdam Casualty2		34
	Valuation of the	Selection 1	New Hampshire Fire10	271/2	291/2
Bankers & Shippers25	81	86	ren rampanne Pire10	41	44
Bankers & Shippers 25 Boston 10	63	66	New York Fire5	4004	
	of the		North River2.50	13%	15
Camden Fire5	191/4	203/4	Northeastern5	24	253/4
Connecticut General Life10	86	89	Northern12.50	63/4	7.3/4
Continental Casualty10	501/4	521/4		81:1/2	851/2
Crum & Forster Inc10	32	34	Pacific Fire25	10	e strong to the
	ranking c.	1 1 1 1	Pacific Indemnity Co10	105	
Employees Group Assoc	32	34	Phoenix10	5.0,	
Employers Reinsurance 10	681/2	711/2	Preferred Accident5	85	88
Employers Reinsurance 10 Federal 10	57	60	Providence-Washington10	33/4	41/2
Fidelity & Deposit of Md20	148	153	Trovidence-Washington	32	34
Fire Assn of Phila10	551/2	571/2	Reinsurance Corp (N Y)2		
Fireman's Fund of Frisco10	97	100	Republic (Texas)10	5,	53/4
Firemen's of Newark 5	133/	. 141/2	respublic (rexas)	26 1/2	28.1/2
and the second of the Property Conserve		- 11	St Paul Fire & Marine121/2	-	
General Reinsurance Corp10		283/4	Seaboard Surity10	77	80
Glens Falls5	45	47	Security (New Haven) 10	51	55
Globe & Republic5	93/4	103/4	Springfield Fire & Marine10	261/2	281/2
Globe & Rutgers Fire com 115	21	25	Standard Assident	441/2	461/2
2nd preferred15	74	79	Standard Accident10	321/4	341/4
2nd preferred15 Great American5	31%	331/8			
The Search of Mark Mark	1 10	QU /8	Travelers100	580	595
Hanover Fire10	271/4	291/4	U S Fidelity & Guaranty Co2 U S Fire4	50%	523/4
Hartford Fire to	111	114	U S Guarantee10	53	56
Hartford Steamboiler10	321/2	341/2	Westchesten Dire	77	
	5272	0472	Westchester Fire2.50	34	36

Obligations Of Government Agencies

1	Pederal Land Bank Bonds— 1½s Oct. 1, 1950-1948————————————————————————————————————	98 98.8 98.24 99	Federal Home Loan Banks— 11/4s Sept. 15, 1948 13/4s Jan. 20, 1949 13/4s Apr. 15, 1949	Bid 99.30 100.3 100.1	Ask 100.1 100.7 100.4
			Other Issues Panama Canal 3s1961	120	1211/2

U. S. Certificates of Indebtedness

0.00			. *
Maturity-	Int. Rate Bid	Ask Maturity	
‡Sept. 15, 1948 ‡Oct. 1, 1948 ‡Jan. 1, 1949	1% 99.9950	.1226 Certificates of Indebtedness— .0062	Bid Ask 99.9951 .0063 99.9954 .0066
Certificates of Indebted 1%s July 1, 1948 Ser 1%s July 1, 1948 Ser 1%s July 1, 1948 Ser 1	les F 100.0004 les G 100.0004	11½s Jan. 1, 1949 11½s Feb. 1, 1949 .0032 11½ Mar. 1, 1949 .0032 11½s Apr. 1, 1949 .0032 11½s June 1, 1949	100.0307 .0430 100.0214 .0353 100.0326 .0481

Federal Intermediate Credit Bank Debentures

1.25% 12- 1-47 9- 1-48 b1.50 1.25% 1.55% 4- 1-48 1- 3-49 1.35% 1- 2-48 10- 1-48 b1.55 1.35% 1.55% 5- 1-48 2- 1-49 1.45% 5- 1-48 10- 1-48 b1.55 1.35% 1.55% 6- 1-48 3- 1-49 1.55% 2- 2-48 11- 1-48 b1.60 1.40%	9 b1.65	
---	---------	--

United States Treasury Bills

ŗ.	2.4	11		Bid	Ask		1.		Bid	Ask	
			1948	b1.00	0.93%		Aug. 5	5. 1948	h1 00	0.96%	
4	July	1,	1948	b1.00	0.94%	7.8		1948	b1.00	0.96%	
	July	. 8,	1948	b1.00	0.94%	, :		, 1948		0.96%	
	July	15,	1948	b1.00	0.94%	. 4 1	A110 26	3, 1948	b1.00	0.0070	1
	July	22,	1948		0.95%		Sent 2	1948			
	July	29.	1948		0.96%					0.96%	
		. 7.		74.00	0.50 /6	1	Sept. 9	1948			
		Die.			13.1		Sept. 10	3, 1948	01.00	0.96%	

New York City Banks & Trust Cos.

the state of the s						
	Par Bie	l Ask				
Bank of the Man	hattan Co10 247	26%	Wulton Tweet	Pai		
Bank of New Yor	k100 315	330		100		165
Bankers Trust	10 403/					-==-
Brooklyn Trust	100 x106	110	Guaranty Trus	t100	. 267 1/2	
Central Hanover	Bank & Trust 20 901/			10		17
Chase National Be	ank15 35			Trust100		1,550
Chemical Bank &	Trust10 x40 1/2	37	Lawyers Trust	25	461/2	49 1/2
Commercial Natio	not Ponk %	421/2		1 Med 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 5 5	
			Manufacturers	Trust. Co20	50	52
Continental Dank	20 403/4		Morgan (J P)	& Co Inc100	224	230
Continental Bank				Bank121/2		413/4
Corn Exchange B		571/4	New York Trus	t25	87	90
Empire Trust	50 82	86	Public Nat'l Ba	nk & Trust_171/2	391/4	411/4
Federation Bank	& Trust10 14	16		al25		85
Floudiary Trust	10 341/2	361/2	Title Guarantee	& Trust12	95/	10%
First National Ba	nk100 1,310	1,370	United States	Trust100	560	590
	di allamater filippi di rita	1 1 1 1 1 1 1 1 1 1				000

Recent Security Issues

		. ir. m			
Bonds— Par	Bid	Ask	Stocks-Par	Bid	Ask
Arkansas Pow & Lt 2%s1977	97	98	Birmingham Elec \$4.20 pfd100	- 80	84
Columbia Gas & Elec 3 4s_1973 Consol Nat Gas 2 34s1968			Florida Pow & Lt 41/2 % pfd_100	901/2	911/2
Cudahy Packing 25/851967	1011/4	101½ 97¾	Gamble Skogmo 5% conv pfd_50	50	501/2
Winnertons Wins & Dub 05/ - 1000			Ind'polis Pow & Lt 5% pfd100	x1061/2	108
Firestone Tire & Rub 2%s1972 Georgia Power & Lt 3%s1977	971/4	981/4	Kentucky Utilities 43/4 % pfd_100	102	104
Gulf States Utilities 3s1978	k		New England Gas & Elec-		1
		77.	4½% preferred100	94	96.
Illinois Bell Tel 3s1978	1021/8	102%			
Iowa Power & Light 3s1978	1021/2		N Y State Electric & Gas— 4.50% preferred100	145	4441
Kentucky Utilities 3s1977	991/2	1001/4	Okla Gas & El 5 1/4 % pfd100		1061/2
Louisiana Pow & Lt 31/81978	101%	1013/4	dia witaita an Europe	10072	100
Ohio Power 3s1978	1011/	*****	Pennsylvania Electric—	a stayed	
Ohio Public Service 31/881978	1021/2	1013/4	3.70% preferred	93	96
	11 10 3	10372	Pitney Bowes 41/4 % pfd50	53	56
Pacific Pwr & Light 31/4s1977	1001/2	1011/2	Public Service (Indiana) -		
Potomac Edison 3 %as1978	1011/2		3:50% preferred100	81 1/2	831/2
San Diego Gas & El 3s1978	102	103	Public Service of New Mexico_7	14%	15 1/8
Toledo Edison Co 2%s1977	991/4	1001/4	Southern Calif Edison-	y = 10, -	3.
Union Elec Co of Mo 3s1968	1001/4	101	4.56% preferred25	n	
West Penn Power 3s1978 Wis-Michigan Power 3s1978	1021/4	103			
Wis-witchigan Fower 351978	100%	1011/4	Speer Carbon Co* Tennessee Gas Transm's'n Co	121/4	13
Stocks- Par	Bid	Ask	4¼% preferred100	99	100
American Broadcasting1	. 8	9			
Appalachian Electric Power— 4½% preferred100	100	1001/	Texas Eastern Transmission	13%	13%
1/2/0 Protested	100	1071/2	Tucker Corp "A"1	23/4	31/2

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered, wi When issued. x Ex dividend, y Ex-rights, z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. IEx \$46 each dividend paid on May 10.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 19, clearings for all cities of the United States from which it possible to obtain weekly clearings will be 13.5% above those of the corresponding week last year. Our preliminary total stands at \$15,602,655,611 against \$13,745,956,819 for the same week in 1947. At this center there is a gain for the week ended Friday of 13.5%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph Week Ended June 19	1948	1947	%
New York	8.118.667.927		
Chicago			+20.7
Philadelphia		857,000,000	+ 7.9
Boston		461,621,096	+ 3.1
Kansas City	329,095,978	254,261,215	+29.4
St. Louis	322,400,000	274,300,000	+17.5
San Francisco	336,965,000	338,966,000	0.6
Pittsburgh	337,490,240	275,929,313	+ 22.3
Cleveland	373,988,261	264,148,054	. +41.6
Baltimore	229,491,225	209,811,300	+ 9.4
Ten cities, five days	\$12,166,643,906	\$10,502,834,464	+ 15.8
Other cities, five days	12,632,765,405	2,558,702,470	+ 2.9
Total all cities, five days	\$14,799,409,311	\$13,061,536,934	+13.3
All cities, one day	803,246,300	684,419,885	+17.4
Total all cities for week	\$15,602,655,611	\$13,745,956,819	+13.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results for the week previous—the week ended June 12. For that week there was a decrease of 0.8%, the aggregate of clearings for the whole country having amounted to \$13,518,553,795 against \$13,631,-573,493 in the same week in 1947. Outside of this city there was a gain of 9.3%, the bank clearings at this center having recorded a loss of 9.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a loss of 8.7%, but in the Boston Reserve District the totals show a gain of 1.1%, and in the Philadelphia Reserve District of 13.7%. The Cleveland Reserve District has managed to enlarge its totals by 3.7%, the Richmond Reserve District by 6.6% and the Atlanta Reserve District by 9.5%. In the Chicago Reserve District the totals record an improvement of 2.2%, in the St. Louis Reserve District of 12.7% and in the Minneapolis Reserve District of 21.7%. In the Kansas City Reserve District there is an increase of 14.8%, in the Dallas Reserve District of 18.5% and in the San Francisco Reserve District 15.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF I	BANK CLEARIN	GS	Carlotte and	St. W. M. Y. Y.	
Week Ended June 12 1948	1947	Inc. or	1946	1945	
Federal Reserve Districts	8	Dec. %	8	8	
1st Boston12 cities 516,923,739	511,311,473	+ 1.1	481,082,482	548,278,376	
21 New York12 " 7,026,849,322	7,700,173,567	- 8.7	7,361,713,711	7,812,405,900	
31 Philadelphia11 " 881,669,420	775,114,259	+13.7	707,898,223	709,088,919	
4th Cleveland 7 ** 787,844,669	759,930,765	+ 3.7	639,540,438	710,023,958	
5th Richmond 410,199,878	384,804,290	+ 6.6	357,245,963	346,103,289	1
5th Atlanta10 " 564,376,664	515,190,802	+ 9.5	505,796,104	462,480,031	
7th Chicago17 " 1,000,333,351	979,142,726	+ 2.2	803,418,901	733,235,860	
8th St. Louis 4 " 448,589,171	398,130,281	+12.7	377,565,693	351,725,549	
9th Minneapolis 7 ** 381,819,225	313,693,645	+21.7	291,509,709	245,106,776	
10th Kansas City10 " 484,436,192	422,114,459	+14.8	347,472,236	317,502,110	
11th Dallas6 " 291,663,020	246,211,160	+18.5	217,870,227	174,360,395	
12th San Francisco10 " 723,849,144	625,756,066	+15.7	556,385,225	543,849,333	
Total112 cities 13,518,553,795	13,631,573,493	0.8	12,647,498,912	12,954,160,496	
Outside New York City 6,782,021,277	6,207,732,598	+ 9.3	5,537,722,773	5,343,054,558	

We now add our detailed statement showing the figures for each city for the week ended June 12 for four years:

	Week Ended June 12								
	1948	1947	Inc. or	1946	1945				
Dicarings at—	8	. 8.	Dec. %	8	Salar Salar Sa				
First Federal Reserve District-Bost	on-		177						
Maine-Bangor	1,851,179	1,698,855	+ 9.0	1,431,019	1,309,016				
Portland	4,661,415	4,663,679	- 0.1	4.717.360	4,928,606				
Massachusetts—Boston	429,905,653	431,003,495	- 0.3	402,149,999	477,298.315				
Fall River	1,831,426	1,761,281	+ 4.0	1,597,884	1,259,802				
Lowell	788,309	733,518	+ 7.5	657.894	678,902				
New Bedford	2,033,356	1,987,482	+ 2.3	1.960.665	1,580,792				
Springfield	7,685,555	7,292,438	+ 5.4	6,580,905	5,712,884				
Worcester	5,600,988	5,312,975	+ 5.4	4,842,728	4,301,942				
Connecticut—Hartford	23,345,634	21,337,822	+ 9.4	20,420,892	21,122,374				
New Haven	11,595,362	9,642,807	+ 20.3	9,172,396	7,143,447				
Rhode Island-Providence	26,292,600	24,596,900	+ 6.9	26,315,400	21,888,900				
New Hampshire-Manchester	1,332,262	1,280,221	+ 4.1	1,235,340	1,053,396				
Total (12 cities)	516,923,739	511,311,473	+ 1.1	481,082,482	548,278,376				
Second Federal Reserve District-Ne	w York—	14 14 14							
New York—Albany	65,270,846	66,335,688	- 1.6	63,022,630	8,797,913				
Binghamton	2,885,060	2,723,615	+ 5.9	2,460,457	1,903,614				
Buffalo	75,370,066	77,938,457	- 3.3	63,091,148	84,170,000				
Zimira	1,429,137	1,535,817		1,321,991	. 1,464,753				
Jamestown	1,848,288	2,119,733	12.8	1,527,943	1,347,770				
New York	6,736,532,518	7,423,840,895	- 9.3	7,109,776,139	7,611,105,938				
Rochester	19,970,828	19,157,666	+ 4.2	18,497,243					
Byracuse	9,819,208	11,827,530	-17.0	10,648,215	9,643,093				
Connecticut—Stamford	15,584,916	10,222,135	+52.5	9,780,841					
Mew Jersey-Montclair	733,183	567,308	+ 29.2	711,512	450.870				
Mewark	44,082,144	39,157,559	+12.6	34,959,362	30,753,883				
Morthern New Jersey	53,323,128	44,747,164	+19.2	45,916,230	36,245,319				
Total (12 cities)	7,026,849,322	7,700,173,567	- 8.7	7,361,713,711	7,812,405,900				

	1948	Week I 1947	Inded Ju Inc. or Dec. %		1945
Third Federal Reserve District—Ph Pennsylvania—Altoona	1,364.032	1,370,290	- 0.5	713,627	628,43
Bethlehem Chester	1,333,946 1,252,476	942,069 982,745	+41.6 + 27.4	1,020,081 663,145	1,152,771 788,911
LancasterPhiladelphia	4,567,494 842,000,000	3,343,566 743,000,000		2,272,200 680,000,000	1,881,560 680,000,000
Reading Scranton Wilkes-Barre	2,857,264 6,080,173	2,724,387 3,824,811	+ 4.9 + 59.0	2,266,420 4,759,386	1,846,079 3,193,61
YorkDelaware—Wilmington	2,540,204 4.762,375	2,081.947 3,772,636	+ 22.0 + 26.2	1,644,608 2,386,466	1,643,888 2,008,163
New Jersey—Trenton	8,219,606 6,691,850	8,010,835 5,060,973	+ 2.6 + 32.2	7,670,231 4,502,059	8,737,591 7,207,900
	881,669,420	775,114,259	+ 13.7	707,898,223	709,088,919
Fourth Federal Reserve District—Cli Ohio—Canton———————————————————————————————————	8,100,766	6,724,600	+20.5	5,657,940	5,319,62
ClevelandColumbus	162,911,563 294,550,219	162,590,781 306,381,335	+ 0.2	132,748.906 238,574.703	138,364,589 255,593,218
Mansfield	33,655,500 4,925,739 6,271,886	26,231,600 3,783,071 6,382,947	+28.3 $+30.2$ -1.7	23,576,600 3,262,095 6,221,756	22,601,200 2.882,214 4,364,552
Pennsylvania—Pittsburgh	277,428,996	247,836,431	+ 11.9	229,498,438	280,898,558
Total (7 cities)	787,844,669	759,930,765	+ 3.7	639,540,438	710,023,958
Fifth Federal Reserve District-Rich	hmond—		· · ·		
West Virginia—Huntington	2,932,511	2,706,970	+ 8.3	2,122,551	1,527,310
Virginia—Norfolk Richmond	11,968,000 118,042,348	10,793,000 101,989,153	$+10.9 \\ +15.7$	9,328,000 95,536,487	8,266,000 80,600,923
South Carolina—Charleston Maryland—Baltimore	4,008,267 202,783,327	3,560,294 190,029,379	$+12.6 \\ +6.7$	3,216,835 180,724,799	2,951,024 198,291,231
District of Columbia—Washington	70,465,425	75,725,494	- 6.9	66,317,291	54,466,801
Total (6 cities)	410,199,878	384,804,290	+ 6.6	357,245,963	346,103,289
Sixth Federal Reserve District—Atla Tennessee—Knoxville		15 800 484	- 20.0	11 570 202	16 606 000
Nashville	11,008,508 64,302,888	15,779,474 61,820,816	30.2 +/ 4.0	11,570,396 54,277,047	16,696,006 45,167,206
Jeorgia—Atlanta	194,000,000 4,037,877	163,900,000 40,60,557	+ 18.4	182,000,000 3,510,259 2 865 544	166,500,000 2,625,762 2,184,872
Macon	*3,400,000 76,584,534	3,324,457 73,079,455 79,180,803	+ 2.3 + 4.8 + 14.1	2,865,544 69,468,168 70,944,220	2.184,872 58,257,785 74,206,755
MobileMississippi—Vicksburg	90,335,671 7,837,031 481,171	79,180,803 6,613,010 552,214	$+14.1 \\ +18.5 \\ -12.9$	70,944,220 5,825,898 398,460	74,206,755 4,879,270 212,964
Louisiana—New Orleans	112,388,984	106,880,016	+ 5.1	104,936,112	91,749,411
Total (10 cities)	584,376,664	515,190,802	+ 9.5	505,796,104	462,480,031
Seventh Federal Reserve District-C	hicago—			Transit (EVA)	
Michigan—Ann Arbor Grand Rapids	1,729,932 10,689,002	1,597,979 9,624,513	+ 8.3 + 11.1	1,471,235 8,547,098	785,890 7,094,300
Lansingndiana—Fort Wayne	4,839,319 6,182,154	6,625,363 5,582,857	-27.0 + 10.7	4,508,595 4,558,492	4,618,828 3,801,068
Indianapolis South Bend	57,539,000 6,545,556	50,408,000 5,067,293	+14.1 + 29.2	42,509,000 3,956,825	36,697,000 3,805,841
Terre Haute	16,971,612 58,858,521	12,786,302 52,824,040	+32.7	12,365,028 46,979,644	11,736,882 45 319,590
owa—Cedar Rapids	3,811,967 30,563,711	3,331,065 25,936,465	+14.4 + 17.8	2,917,352 20,174,606	2,509,745 15,979,118
Sioux City llinois—Bloomington	15,536,498 1,343,430	14,710,067 1,258,822	$+5.6 \\ +6.7$	10,393,484 1,124,213	9,817,480 928,314
Chicago Decatur Decatur	757,128,862 3,781,092	765,579.312 3,047,971	$\frac{-1.1}{+24.1}$	626,573,073 2,388,974	573,757,712 2,611,013
PeoriaRockford	14,495,830 5,838,290	11,764,029 5,189,124	$+23.2 \\ +12.5$	7,887,084 4,069,093	8.075,283 2,950,970
Springfield Total (17 cities)	1,000,333,351	3,809,524 979,142,726	$+17.6 \\ + 2.2$	2,995,105	733,235,860
Eighth Federal Reserve District-St.					
Missouri—St. Louis	253,600,000	224,700,000	+12.9	225,100,000	219.600,000
Kentucky—Louisville Cennessee—Memphis	117,276,675 75,426,359	100,094,219 71,571,044	+ 17.2 + 5.4	87,329,539 63,809,498	84,221,839 46,836,018
llinois—Quincy	2,286,137	1,765,018 398,130,281	+29.5 $+12.7$	1,326,656 377,565,693	351,725,549
Ninth Federal Reserve District—Min					
Minnesota—Duluth	9,596,733	7,363,586	+ 30.3	8,055,608	5.883,978
MinneapolisSt. Paul	265,441,842 84,654,188	218,257,457 69,215,420	$+21.6 \\ +22.3$	201,999,264 65,524,371	169,578,356 57.237,869
North Dakota—Fargo	7,638,136 3,596,505	5,485,890 3,461,720	+ 39.2 + 3.9	4,447,971 2,194.870	3,886,475 2,032,431
Montana—Billings Helena	3,337,682 7,554,139	2,995,074 6,914,498	+11.4 + 9.3	2,226,436 7,061,189	1,712,375 4,775,292
Total (7 cities)	381,819,225	313,693,645	+ 21.7	291,509,709	245,106,776
Tenth Federal Reserve District—Kar	A Secretary of the second				
lebraska—Fremont Hastings	701,352 *600,000	434,765 567,617	+61.3 + 5.7	262,231 400,014	205,629 293,211
LincolnOmaha	7,485,164 118,277,204	6,356,534 108,935,764	+ 17.8 + 8.6	5,290,104 80,433,974	4,249,662 75,573,814
ansas—Topeka————————————————————————————————————	6,906,952 17,812,940	11,011,317	+ 7.6 + 61.8	4,665,649 9,281,097	2,370,985 8,388,480
St. Joseph	317,133,181 11,008,672	274,211,840 10,419,959	+ 5.7	237,787,328 6,083,437 1,732,548	217,272,371 6,466,391 1,323,985
olorado—Colorado Springs	2,306,054 2,204,673	2,153,249 1,605,384	+. 7.1 + 37.3	1,732,548 1,535,854	1,323,985
Total (10 cities)	484,436,192	422,114,459	+14.8	347,472,236	317,502,110
Eleventh Federal Reserve District-D		47,252		A 207 255	9 507 40
Pexas—AustinDallas	7,294,277	6,773,271 191,343,000	+ 7.7 + 21.3	6,737,758 173,279,000	3,507,194 138,356,000 20,331,602
Fort Worth Galveston	33,190,015 4,076,036	31,342,965 4,489,000	+ 5.9	24,970,975 3,181,000 2,647,549	20,331,602 3,404,000 2,364,135
Wichita Fallsouisiana—Shreveport	4,730,226 10,192,466	3,700,925 8,561,999	+27.8 +19.1	2,647,549 7,053,945	6,397,464
Total (6 cities)	291,663,020	246,211,160	+18.5	217,870,227	174,360,395
Twelfth Federal Reserve District—Sa	an Francisco—		1.41		
Vashington—Seattle	115,908,530 3,547,720	93,360,608 3,995,349	+21.5	93,494,359 3,495,831	102,318,000 2,740,857
regon—Portlandtah—Salt Lake City	143,456,618 48,913,839	103,436,629 44,277,939	+38.7 +10.5	86,196,688 39,572,494	82,035,710 32,194,974
alifornia—Long Beach	11,051,527 8,431,198	9,129,048 7,535,080	+21.1 +11.9	7,737,273 7,185,770	8,739,207 5,956,917
Pasadena San Francisco	368,172,549 11,033,914	339,778,895 10,391,911	+8.4 + 6.2	298,626,062 8,707,008	294,915,000
San JoseSanta BarbaraStockton	4,225,765 9,107,484	3,717,068 8,133,539	+ 13.7 + 12.0	3,878,844 7,490,896	2,594,304 5,221,930
Total (10 cites)	723,849,144	625,756,066	+15.7	556,385,225	543,849,333
Frand Total (112 cities)	13,518,553,795	13,631,573,493	- 0.8	12,647,498,912	12,954,160,496
****** TANET (TTT OTATES)	6,782,021,277	6,207,732,598	+ 9.3	5,537,722,773	5,343,054,558

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 9: Increases of \$449,000,000 in holdings of United States Government securities of which \$382,000,000 was in Treasury bills, and \$350,000,000 in demand deposits adjusted

adjusted.
Commercial, industrial, and agricultural loans increased \$17,000,000 in the San Francisco District, \$12,000,000 in New York City, \$10,000,000 in the Cleveland District, and \$39,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$139,000,000, and loans to brokers and dealers for purchasing or carrying other securities increased \$120,000,000, both

United States Government securities decreased \$139,-000,000, and loans to brokers and dealers for purchasing or carrying other securities increased \$120,000,000, both largely in New York City.

Holdings of Treasury bills increased in most of the districts, the principal increases being \$278,000,000 in New York City and \$44,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness decreased \$52,000,000 in New York City and increased in all the other districts; the net increase at all reporting member banks was \$36,000,000. Holdings of Treasury notes increased \$41,000,000 in, the Chicago District and \$65,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$34,000,000.

Demand deposits adjusted increased in all districts, the principal increases being \$166,000,000 in New York City, \$65,000,000 in the San Francisco District, \$39,000,000 in the Boston District, and \$35,000,000 in the Philadelphia District. United States Government deposits increased \$49,000,000. Demand deposits credited to domestic banks increased \$35,000,000 in the Chicago District, \$34,000,000 in the San Francisco District and \$168,-000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting

A summary of the assets and liabilities of reporting member banks follows:

		102 17 11		Des	, 17	01
		*****		Dec.	()	Since
		June 9,		ine 2,		
	Assets—	1948		1948		1947
	Loans and Investments—total	(In m		ons of		
				490		456
	Commercial, industrial, and agricultural	147 July	+	43	100	3,484
	Loans to brokers and dealers for pur- chasing or carrying:	14,152	+	39	+	2,389
	U. S. Government obligations	505	-	139		255
	Other securities	534	+	120	+	27
į	Other loans for purchasing or carrying:	1 11 12	. 17	370 35	40	100
	U. S. Government obligations	278	-	1	-	247
	Other securities	502	+	9	+	17
	Real estate loans	3.771	+	16	+	841
	Loans to banks	202	-	17	+	93
	Other loans	3,620	+	16	+	619
	Treasury bills	2,368	+	382	+	1.549
	Treasury certificates of indebtedness	4,915	+	36	+	223
	Treasury notes	2,400	+	65	-	262
	U. S. bonds	25,984		34	-	4.660
	Other securities	4.195	-	2	+	122
	Reserve with Federal Reserve Banks	12,610	-	26	+	981
	Cash in vault	805	+	41	+	21
	Balances with domestic banks	2,334	+	65	+	44
	Liabilities—	Çiri)				A Market
	Demand deposits adjusted		+	350	+	217
	Time deposits, except Govt		+	13	+	446
	U. S. Government deposits	1,378	+	49	+	863
	Interbank demand deposits: Domestic banks	and the state		to the		
	Domestic banks	8,740	+	168	-	200
	Foreign banks		+			
	Borrowings		-	22	1	36
	Debits to demand deposit accounts, except interbank and U. S. Govt. accounts,	7.14	M			
	during week	19,336				

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICE OF TENDER	Acres 15
Company and Issue— Date	Page
Atlantic Coast Line Co. of Conn.— Class A 5% certificates of indebtednessJuly 15	2569
Western Union Telegraph Co.—	2509
4½% funding and real estate mtge, bonds, due 1950 Jun 30	2584
5 % 25-year bonds, due 1951Jun 30	2584
PARTIAL REDEMPTION	
Company and Issue— Date	Page
Bridgeport Brass Co., 5½ % preferred stockJun 30 Chicago & Western Indiana RR.—	2359
1st and ref. mortgage 41/4 % bonds, ser. D. due 1962_Sep 1	2464
Chilean Nitrate & Iodine Sales Corp.— 5% sterling income debenturesJun 30	2464
Connecticut Power Co.— 1st and general mortgage 31/4s, series B, due 1967July 1	2576
Consolidated Edison Co. of New York, Inc.—	2310
\$5 preferred stock Aug 1 Continental-Diamond Fibre Co July 1	
Continental-Diamond Fibre Co.—	
	2465
1st mortgage & collat. trust 3½s, due 1965July 1	2466
Bastern New York Power Corp.— 1st mortgage 3¼ % bonds, due 1961	2060
Inversiones Latinas, S. A., capital stockJun 1	2579
Kansas Power & Light Co., 1st mtge, 3½s, due 1969_July 1	2468
Kline Brothers Co., 5% s. f. notes due 1954July 13	,
Merritt-Chapman & Scott Corp.— 6½% preferred stock, series ASep 1	2580
Monongahela Ry., 1st mortgage 31/4s, series B, due 1966_Aug 1	2000
National Vulcanized Fibre Co., 41/4 % debs., due 1960_July 8	2581
New London Northern RR., 1st mtge, bonds, due 1955_July 1	2471
Paducah & Illinois RR., 1st mtge, 4½s, due 1955July 1	2472
Philadelphia Co., 41/4% collat. trust bonds, due 1961_July 1	2364
Pittston Co., 20-year 51/2 % income debentures, due 1964_July 1	2364
Pittston Co., collateral trust 4% bonds, due 1961July 1	2582
Seaboard Air Line RR., 1st mtge. 4s, ser. A. due 1996_July 1	2473
Southern Pacific Co., San Francisco Terminal—	2413
1st mortgage 3% % bonds, series A, due 1975July 16	2473
Standard Oil Co. of Kansas—	1 21
Stock scrip certificates for fractional shares of cu- mulative preferred stockJuly 1	
mulative preferred stockJuly 1	2583
Tide Water Associated Oil Co., \$3.75 pfd. stockJuly 1	2300

Date	Page
Union Terminal Co., 1st mortgage 334s, due 1967Aug	1 , 4
Van Norman Co., 15-year 3% debentures, due 1962July 1	
Wisconsin Public Service Corp.—	
1st mortgage 31/4s, due 1971July	1 2474
100 moregage 0/40, due 10/1out	
ENTIRE ISSUE CALLED	fy +
Company and Issue— Date	Page
Appalachian Power Co., 6% debentures, ser. A, due 2024_July	\$2410
Butte Electric Power Co., 1st mtge, 5s, due 1951_Any time	12142
Eastern Steamship Lines, Inc., \$2 conv. preferred stock_July	2028
Hawley Pulp & Paper Co., \$6 2nd preferred stockJuly	2467
Lake St. John Power & Paper Co., Ltd	
1st mortgage 5½s, series AJuly	2258
Monmouth Consolidated Water Co -	
1st mortgage 5s, series A, due 1956July 1	
Nathan Strauss-Duparquet, Inc., 6% conv. pfd. stock July 16	2470
New York Gas & Electric Light, Heat & Power Co	
Purchase money 4% bonds, due 1949Any time	12004
Ohio Power Co., 6% debenture bonds, due 2024Jun.	
Ottawa Electric Ry., 1st mtge, 21/4% serial bonds Aug 1	
Penn Dairies, Inc., 1st mtge. 6% bonds, due 1949July	
Public Service Electric & Gas Co., \$5 preferred stockJu.1 3	
*Announcement in this issue. ‡Vol. 165. ¶Vol. 164. §Vol. 1	66.

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

50: 21½c 40c 6c 25c 40c 25c 40c 25c \$1.50 40c 25c \$1.50 40c 25c \$1.75 \$1 10c 40c 50c 50c 12½c 15c 15c 15c 15c 15c 15c 15c 15c 15c 15	7-1 6-25 6-30 6-25 7-1 7-1 7-20 7-7 7-1 9-10 7-1 7-1 7-1 7-1	6-28 6-25 6-25 6-10 6-18 6-15 6-15 6-15 6-25 6-21 8-14 6-22 6-24 6-24
\$3 5c 2½c \$7½c 40c 25c 20c \$1.50 25c 25c 25c 25c \$2.25 \$1 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 50c 50c	7-1 6-25 6-30 6-25 7-1 7-1 7-20 7-7 7-1 7-1 9-10 7-1 7-1 7-1	6-25 6-10 6-18 6-15 6-15 6-15 6-25 6-21 8-14 6-22 6-24 6-24 6-24
\$3 5c 2½c \$7½c 40c 25c 20c \$1.50 25c 25c 25c 25c \$2.25 \$1 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 50c 50c	6-30 6-25 7-1 7-1 7-20 7-7 7-1 7-1 9-10 7-1 7-1 7-1 7-1	6-18 6-15 6-15 7-6 6-25 6-11 6-21 8-14 6-22 6-24 6-24
17½c 40c 6c 25c 20c \$1.50 25c 40c 25c \$2.25 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 12½c 15c	7-1 7-1 7-20 7-7 7-1 7-1 9-10 7-1 7-1 7-1 7-1	6-15 6-15 7-6 6-25 6-11 6-21 8-14 6-22 6-24 6-24
17½c 40c 6c 25c 20c \$1.50 25c 40c 25c \$2.25 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 12½c 15c	7-1 7-1 7-20 7-7 7-1 7-1 9-10 7-1 7-1 7-1 7-1	6-15 6-15 7- 6 6-25 6-11 6-21 8-14 6-22 6-24 6-24
6c 25c 20c \$1.50 25c 40c 25c \$2.25 \$1 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 12½c	7-20 7- 7 7- 1 7- 1 9-10 7- 1 7- 1 7- 1	7- 6 6-25 6-11 6-21 8-14 6-22 6-24 6-24
40c 25c 25c \$2.25 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 12½c	7-1 7-1 7-1 7-1 7-1	6-25 6-11 6-21 8-14 6-22 6-24 6-24
40c 25c 25c \$2.25 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 12½c	7-1 7-1 7-1 7-1 7-1	6-24 6-24 6-24
40c 25c 25c \$2.25 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 12½c	7-1 7-1 7-1 7-1 7-1	6-24 6-24 6-24
25c 25c \$2.25 \$1.75 \$1 10c 40c 15c 27 ½c 50c 12 ½c 15c	7- 1 7- 1 7- 1	6-24
25c \$2.25 \$1 \$1.75 \$1 10c 40c 15c 27 %c 50c 50c 12 %c	7- 1	6-24
\$1 \$1.75 \$1 10c 40c 15c 27½c 50c 50c 12½c	0 0	
\$1.75 \$1 10c 40c 15c 27½c 50c 50c 12½c	7- 7 6-28 6-30 6-30	6-28*
50c 12½c 15c	7- 7 6-28 6-30 6-30	6-28*
50c 12½c 15c	6-30 6-30	6-18
50c 12½c 15c	6-30 6-30	0-10
50c 12½c 15c	7.15	6-25
50c 12½c 15c	7.16	6-22
50c 12½c 15c	7-15	6-30
50c 12½c 15c	6-25	6-30 6-10
15c		
	6-30	6-10
10c	7-1	6-16 6-16
15c	7- 1	6-16
10c \$1	7- 1 7- 1	6-16
10c	9- 1	7-15
\$1.25 5c	8- 2 7-26	7-8
\$10c	7-23	6-25
25c 20c		6-22
	7- 2	
25c	7- 2 7- 1 6-30	6-19
		6-19
75c	7- 1	6-18
\$3.50	7-15	6-30*
\$1 50c	7-15 8- 2 6-30	7-29
91/0	6 20	6-24 6-24
6 1/4 C	7- 1	6-24
30c	7- 1	6-24
125c -	7-15 7-15 6-30	6-30
25c		
10c	6-28 7- 1	6-15 6-21
\$1.05 40c		
20c	6-24	6-30
10c 40c 31.25	7-1 7-20 6-24 7-15 6-25	6-30
1.25	6-25	6-15 6-22
15c		6-15
1.25	7- 1 6-24	6-15
121/	6-30	6-28
2 1/2C	7- 1	6-15
81/8C	7- 1	6-15
1300	00 S 16	
		100
	7-30 7-30 7-30	7- 6
1.50 2.50	7-30 7-30	7- 6
3.50	7-30	7- 6
254	8-14 8-14	7-31 7-31
2½c 31.80	8-14	7-31
1.80	7-24	7-10
15c 15c	6-26	6-15
	of all of	- Kara
	7- 2	6-30
1\$5		6-29
	7-15	6-30
1\$5	0_ 2	7-1
‡\$5 8¾c ‡20c	7-15	7- 1 6-28
1\$5 8¾c 120c 2%	8- 1	7-10
1\$5 8¾c 120c 2%	7- 1	6-21
1\$5 8¾c 120c 2%		0-20
\$\$5 834c \$20c 2% \$12½ \$1.75 15c 10c	7-31	17 8
\$\$5 834c \$20c \$2% \$12½ \$1.75 \$15c \$10c \$50c	7-31	7- 9
\$\$5 834c \$20c \$2% \$12½ \$1.75 \$15c \$10c \$50c	7-31	6-10
\$\$5 834c \$20c \$2% \$12½ \$1.75 \$15c \$10c \$50c	7-31	6-10 6-30 6-30
\$\$5 834c \$20c \$2% \$12½ \$1.75 \$15c \$10c \$50c	7-31	6-10 6-30
	‡20c 2%	\$20c 7-15 2 % 8- 2 12 ½ 7-15 \$1.75 8- 1 15c 7- 1 10c 6-30

	Per	When	Holders
Name of Company Central States Electric, 7% pfd. A (accum.)	Share	Payable	of Rec.
Central States Electric, 7% pfd. A (accum.) 6% preferred B (accum.) 6% preferred C (accum.) Charleston Transit Co. (quar.) Chemical Fund, Inc. City Investing, 5½% preferred (quar.) Cleveland Union Stock Yards (quar.) Coca-Cola Bottling (Cinn.), class A (quar.) Collateral Loan Co. (Boston) (quar.) Colonial Mills, Inc. (quar.) Columbus & Southern Ohio Electric Commercial National Bank & Trust Co. (N. Y.) (quar.)	37½c	6-30	6-15
Charleston Transit Co. (quar.)	50c	7- 1 7-15	6-21
City Investing, 5½% preferred (quar.)	\$1.371/2	7-13	6-28
Coca-Cola Bottling (Cinn.), class A (quar.)	62½c	7- 1	6-15
Colonial Mills, Inc. (quar.)	25c	7- 9	6-28
Commercial National Bank & Trust Co.	50c	7-10	0-20
(N. Y.) (quar.) Commodity Corp. Commonwealth Edison (quar.) Commonwealth Loan, 4% preferred (quar.) Concord Gas (New Hampsehtre)	96	7- 1 8- 2	6-21
Commonwealth Loan, 4% preferred (quar.) _ Concord Gas (New Hampshire)—	\$1	6-30	7- 2 6-15
7% preferred (accum.)	\$1	8-16	7-31
7% preferred (accum.) Consolidated Machine Tool Corp.— \$6 1st preferred (quar.) Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	\$1.50	7- 1	6-21
Canada, Ltd. (5-a)	\$1.50	7-15	6-21
Consolidated Povelties 6th ofd (over)	150	7-15 7-15	6-30
Consolidated Textile Co. (quar.) Continental Insurance Co. (N. Y.) (s-a) Corroon & Reynolds Corp., \$1 pfd. A (quar.)	40c \$1	7- 9	6-25
Courtaulds Ltd. (final)	25c	7- 1 8- 5	6-23
Courtaulds Ltd. (final)	40c	0-30	6-21
	25c 30c	7- 1	6-15
8% preferred (quar.)	30c	7-15	7- 2 9-18
Crum & Forster Securities Corp.— Class A (quar.)	30c	6-30	6-17
Class B (quar.) Crystal Tissue Co. (quar.)	30c	6-30 6-30	6-17
Cuban Telephone Co., common (quar.)	\$1.50	6-30 6-30	6-14
Cunningham Drug Stores	25c	7-20	7-6
Dan River Mills, common (quar.)	25c	7-13	6-18
Darling Stores, 6% preferred (quar.)	37½c	7- 1	6-18
Davidson-Boutell, 6% preferred (quar.)	\$1.50	7- 1	6-21
6% preferred (quar.) Cunningham Drug Stores Curtiss Candy Co., \$4.50 preferred (quar.) Dan River Mills, common (quar.) 4½% preferred (quar.) Davenport Hosiery Mills. Davidson-Boutell, 6% preferred (quar.) Dayton Malleable Iron Dayton Rubber Co., common (quar.) \$2 class A (quar.) De Pinva (A.) Co., class A (quar.) 6% convertible preferred (quar.) Deerfield Packing, 4½% preferred (quar.) Denison Manufacturing Co., com. (quar.) \$8 debenture stock (quar.) Denver Union Stockyards (quar.) Derby Oil Co. (Kansas) Detroit & Canada Tunnel	25c 30c	6-30 7-26	6-16 7-10
De Pinva (A.) Co., class A (quar.)	50c	7-26	7-10 6-24
6% convertible preferred (quar.) Deerfield Packing, 4½% preferred (quar.)	15c \$1.12½	7- 1 6-15	6-24
Dennison Manufacturing Co., com. (quar.) _ \$8 debenture stock (quar.)	20c	8-16	7-26
Se decenture stock (quar.) Denver Union Stockyards (quar.) Derby Oil Co. (Kansas) Detroit & Canada Tunnel Detroit Creamery Realty (liquidating) Detroit Edison Co. Dixie Home Stores Dome Mines, Ltd. (reduced) Dominguez Oil Fields Durion Company (quar.)	60c	9- 1	8-14
Detroit & Canada Tunnel	50c	7- 7 7-21	6-25
Detroit Edison Co.	30c	7-15	6-25
Dome Mines, Ltd. (reduced)	\$17½c	7-15 7-30	6-30
Durion Company (quar.)	25c 25c	6-30 7-15	+7-:1
East Coast Electric (quar.)	37½c 30c	7- 7	7-10
Eason Oil Co., \$1.50 preferred (quar.) East Coast Electric (quar.) East Pennsylvania RR. (5-a) Eastern Racing Association—	\$1.50	7-20	7- 1
Eastern Racing Association— Common (no par) and the \$2 par (quar.) \$1 preferred (quar.) Electro Refractories & Alloys (quar.) Elizabethtown Consolidated Gas (increased) Embassy Realty Associates	25c 25c	7- 1	6-21
Electro Refractories & Alloys (quar.) Elizabethtown Consolidated Gas (increased)	17½c \$1.25	7- 1	6-24
Empire Brass Mfg., Ltd., class A (quar.) Endicott-Johnson Corp., common (quar.)	10c ‡25c	7-15	6-25
Endicott-Johnson Corp., common (quar.)	40c	7- 1	6-24
Endicott-Johnson Corp., common (quar.) 4% preferred (quar.) Fear (Fred) Company (quar.) Federal Insurance Co. of New Jersey (quar.) Fidelity-Phoenix Fire Insurance (s-a) Firestone Tire & Rubber.	50c	6-15 7- 1	6-8
Fidelity-Phoenix Fire Insurance (s-a)	\$1	77 1 5	6-30
Firestone Tire & Rubber— Fisher Brothers Co., \$5 preferred (quar.)— Florida Power & Light, 4½% pfd. (quar.)— Foremost Dairles, common (quar.)— 6% preferred (quar.)— Formics, Insulation, Co.	\$1.25	7-20	6-16
Foremost Dairies, common (quar.)	\$1.12 ½ 20c	9- 1	8-11 6-15
			6-15
Foster & Kleiser Co Franklin County Coal, 7% pfd. (accum.) Fuller (George A.) Co. (irreg.)	35c	7- 1	8- 2 6-21
Fuller Manufacturing Co	30c 25c	6-30	6-21
Funsten (R. E.) Co.— 4½% convertible preferred (quar.) Gannett Company, Inc.—	561/4C	7- 1	6-14
Class B convertible preferred (quar)	\$1.50	7- 1	
	\$2.50	7-15 6-30	6-30
5% preferred (s-a) General Builders Supply, 5% pfd, (quar.) General Cable Corp., common 4% 1st preferred (quar.)	31 1/4 c 25 c	6-30	6-24
4% 1st preferred (quar.) 4% convertible 2nd preferred (quar.)	\$1 50c	7- 1 7- 1	6-25
General Foods Corp., common (quar.)	50c	8-16	7-26
\$3.50 preferred (quar.) General Investment Trust (Boston) General Metals Corp. (increased)	6c 50c	8- 2 7-20 8-16	6-30 7-31
General Metals Corp. (increased) General Shoe, 40c preferred (s-a)	20c	7- 1 7- 1	6-30
Gimbel Brothers, common (quar.)	50c	7-26 7-26	7-10 7-10
Glisson Art Co. (quar.) Glimbel Brothers, common (quar.) \$4.50 preferred (quar.) Globe Steel Tubes Co. Grand & Toy, Ltd. (quar.) Grayson-Robinson Stores, common \$2.25 preferred (quar.) Great Lakes Steamship, new com. (initial)	25c	6-25 7- 2	6-15
Grayson-Robinson Stores, common	12½c	7-15	6-28
Great Lakes Steamship, new com, (initial)	56 1/4 c 35 c	8-15 6-30	8- 2 6-18
Green (H. L.) Co., Inc. (quar.)	\$1.12½ 50c	6-30 8- 2	6-18 7-15
\$2.25 preferred (quar.) Great Lakes Steamship, new com. (initial) New preferred (initial quar.) Green (H. L.) Co., Inc. (quar.) Greenwich Gas Co., common (quar.) \$1.25 participating preferred (quar.) Participating	31 1/4 C	7- 1 7- 1	6-21
Participating Grief Bros. Cooperage Corp., class A (quar.)	5c 20c	7- 1 7- 1	6-21
Grief Bros. Cooperage Corp., class A (quar.) Class B (quar.) Guarantee Co. of North America (Montreal) Quarterly	10c	7- 1	6-25*
Quarterly Extra	‡\$1.50 ‡\$3	7-15 7-15	6-30
Hamilton Mfg. Co. (quar.) Harrisburg Hotel Co. (Pa.)	25c 50c	6-30 7-17	6-21
Hamilton Mfg. Co. (quar.). Harrisburg Hotel Co. (Pa.). Harrisburg Rallway (s.a.). Haytian Corp of America Hershey Creamery Co., common (quar.). 7% preferred (s.a.)	15c \$1	7-17 6-28	6-10
Hershey Creamery Co., common (quar.)	50c \$3.50	6-30	6-18
7% preferred (s-a) Hines (Edward) Lumber Co. Holly Development (quer.)		7-15 7-25	6-18 7-1 6-30
Holly Oil Company Holt (Henry) \$1 class A (quar.)	10c 25c	6-25 9- 1	6-15 8-23
Hines (Edward) Lumber Co. Holly Development (quer.) Holly Oil Company Holt (Henry) \$1 (ass A (quar.) Home Insurance Co, (N. Y.) (increased s-a) Home Telephone & Telegraph (Fort Wayne) Common (quar.). 7% preferred (s-a) Household Finance Corp., common (quar.).	65c	8- 2	7-1
Common (quar.)	\$1 \$1.75	6-30 7- 1	6-26 6-19
Household Finance Corp., common (quar.) 34% preferred (quar.) Houston Oil Field Material, common (quar.)	50c 9334c	7-15 7-15	6-30 6-30
Houston Oil Field Material, common (quar.)	12½c	6-30 6-30	6-19
5½ preferred (quar.) 5½% preferred (quar.) Hunts, Ltd., class A (reduced)	\$1.371/2	6-30	6-19 6-15
Class B (reduced)	4100	7- 2 7- 2 8- 2	6-15 7-20
Hussmann Refrigerator, common (quar.) \$2.25 preferred (quar.)	25c 561/4c	8- 2	8- 2
Hydro-Electric Securities Corp.— 5% preferred B (s-a)	‡25c	8- 2	6-30
Illinois Power Co., common (quar.) 5% convertible preferred (quar.)	50c	8- 2 8- 2	7-13 7- 1
- to some property (dages) annument	- /AV		

	48 (2728)	9		-	III COMMINDICE CO			فتحضف	
	Name of Company	Per Share	When Payable		Name of Company			of Rec.	Below we give the dividends announced in previous weeks and not yet paid. The list does not include divi-
	Imperialle Fuels, 6% partic, preferred (s-a). Income Foundation Fund (quar.)	130c 11/4c 1/2c	7- 2 6-21 6-21	6-28 6-10 6-10	Philadelphia Company Philadelphia National Bank (quar.) Philip Morris & Co., Ltd., common (quar.)	\$1.25 37½6	7-26 7- 1 7-15	7- 1 6-18 6-30	dends announced this week, these being given in the preceding table.
	Extra Indianapolis Water, 4½% pfd. B (initial) 33 9 4½% preferred B (quar.) \$1.	9/10c	7- 1 10- 1 7- 1	6-12 9-13 6-25	\$3.60 preferred (quar.) 4/\(\alpha\) preferred (quar.) Pick (Albert) Co., common (reduced)	90c \$1 20c	8- 1 8- 1 7-20	7-15 7-15 6-30	Name of Company Share Fayable of Rec. Abbott Laboratories (quar.) 500 7-1 6-9
		12½c	7-2 7-2	6-20 A	5% preferred (s-a)	\$2.50 23¾ %	7-20 8- 5	6-30	Extra 30c 7-1 6-9 Abercromble & Fitch Co., so pid. (s-a) 53 7-1 6-21 Abitib Power & Paper Co., Ltd.
	4% preferred (quar.) Inglis (John) Co., Ltd Institutional Shares, Ltd.— Insurance Group shares	\$10c	7- 1 7-31	6-21	Pitsburgh Screw & Bolt Pittsfield & North Adams RR. (s-a) Plainfield Union Water (quar.)	15e \$2.50 \$1	7-21 7- 1 7- 1	6-25 6-18 6-18	\$2.50 prior preferred (quar.)
	Insuranshares Certificates Inc. (S-a)	10c 60c	7- 2 7-13	6-21 6-29 6-24	Plant (T. G.), 7% 1st preferred (accum.) Propper-McCallum Hosiery, 5% pfd. (s-a)	\$1.25 \$2.50 \$2.50	6-30 7- 1 7- 1	6-22 6-18 6-18	Acadia-Atlantic Sugar Refineries, Ltd.— 125c 7-2 6-10 Class A partic, preference (quar.) 25c 6-29 6-14 Adams Express Co. 25c 6-29 6-14
	International Holdings, Ltd.	30c 37½c ‡60c	7- 1 7- 1 8-16	6-21 7-15 6-30	\$5 2nd preferred (s-a) Providence Gas Co Pyle-National Co., common (quar.) 8% preferred (quar.)	166 25c \$2	7- 1 7- 1 7- 1	6-15 6-18 6-18	Adams (J. D.) Mfg. Co. (quar.) 20c 6-30 6-15 Addressograph-Mutigraph Corp. (quar.) 50c 7-10 6-21 Admiral Corp. 15c 6-30 6-15
	International Milling Co., 4% pid. (quar.)— International Ocean Telegraph (quar.)————————————————————————————————————	\$1.50 13c	7-15 7- 1 7-15	6-15 6-30 6-15	Rand's (Pittsburgh, Pa.) (qJsr.) Reading Gas Co. (Pa.) (s-a, Reece Corporation (increased)	2½0 \$1.50 25c	6-15 7- 1 7- 1	6-15 6-24	Advance Aluminum Castings Corp.— 12½c 6-21 6-10 Actna Casualty & Surety Co. (quar.) 62½c 7-1 6-11
	Iowa Electric Co., 6½% pfd. B (accum.) 7% preferred A (accum.) Jenkins Brothers, founders shares	81 4c 87 2c \$1.50	6-30 6-30 7- 2	6-15	Regal Shoe Co. (stock dividend) Reliable Fire Insurance (Dayton, Onio)—	3 % 35c	7-15 7- 1	7- 1 6-25	Actna Life Insurance Co. (quar.) 40c 7-1 6-11 Actna Standard Engineering Co. 55% preferred (quar.) 51.25 6-30 6-26
	Non-voting common	\$1.50 \$1.75 87½c	7- 2 7- 2 8- 1	6-18 6-18 7- 9	Quarterly Reliance Life Insurance Co. of Pittsburgh— Quarterly	75c 5c	6-30 7-10	6-25 7- 1	Agricultural Insurance Co. (Watertown, 75c 7-1 6-15 Ahlberg Bearing Co., class A (quar.) 8%c 7-1 6-40
	Kansas City Power & Light— 3.80% preferred (quar.) Kansas City Title & Insurance Co. (Kansas	95c	9- 1	8-13	Rickel (H. W.) & Co. (quar.) Extra Rotary Electric Steel (increased)	50c	7-10 7-15 7-19	7- 1 7- 9 7- 1	Akron Canton & Youngstown Rk. 5% preferred (s-a) Alabama Great Southern Rk. Co. 2.50 10-1 9-15
	Kansas Gas & Electric\$1.	\$5 20¢ .12½	6-30 6-30 7- 1	6-21 6-10 6-18	Rothmoor Corp., common (quar.) Class A (quar.) St. Joseph Light & Power	17½e 8¾e	7-15 7-15	7- Î 6-15	Ordinary (increased) \$4 6-26 5-26 6% participating preferred (increased) \$4 6-26 5-26
	Keith (George E.) 85 prior pfd. (quar.) \$2 junior prior preferred (quar.) Kellogg Switchboard & Supply, common	\$1.25 50c 15c	7- 1 7- 1 7-31	6-21 6-21 7- 7	St. Louis Bridge Co., 6% 1st pfd. (s-a)	\$1.25 \$3 \$1.50	7- 1 7- 1 7- 1	6-15 6-15	Alan Wood Steel Co. see Wood (Alan) Steel
e de terr	5% preferred (quar.)	\$1.25 40c \$1.75	7-31 7- 2 7- 1	7- 7 6-21 6-25	Savannah & Atlanta Ry. Co.— 5% preferred (quar.)————————————————————————————————————	\$1.25 50c	7- 1 7- 1	6-16 6-16	Allegheny-Ludlum Steel Corp., common 40c 6-30 6-1 Allegheny & Western Ry., guaranteed (s-a) \$3 7-1 6-21
	Kirsch Company, common (initial) 1 \$1.50 preferred (quar.) 3	12½c 37½c 37½c	7- 1 7- 1 10- 1	6-21 6-21 9-21	Scudder, Stevens & Clark Fund, Inc	40c 25c	6-19 7- 1 -	6-11 6-21	Alliance Realty Co. series A pid. 12½c 7-1 6-f9 Alliance Realty Co. series A pid. 12½c 6-30 6-f7 Allianceware, Inc., common (increased) 40c 6-25 8-f5
	\$1.50 preferred (quar.)	37½c 37½c 50c	1-2-49 4-1-49 9- 1	12-22 3-22 8-10	Seven-Up Bottling (St. Louis) com. (quar.)	15c 55c 50c	7- 1 7- 1 6-30	6-18 6-18 6-21	\$2.50 convertible preferred (quar.) 62½c 7-1 6-15 Allied Laboratories, Inc. (quar.) 25c 7-1 6-14 Allied Paper Mills (quar.) 50c 7-1 6-15
	Fytre	7½c 2½c	7-10 7-10	6-30 6-30	Sharon Steel Corp. Shawmut Association (quar.) Extra Sheep Creek Gold Mines, Ltd.	15c 5c 11½c	7- 1 7- 1 7-15	6-23 6-23 6-30	Allied Stores Corp. (quar.) 756 7-20 6-21 Allis-Chalmers Mfg. common (quar.) 400 6-30 6-7*
		40c 37½c	6-30 6-30 7- 1	6-18 6-17 6-26	Sick's Seattle Brewing & Malting Co. (quar.) Simplex Paper Corp. Smyth Manufacturing Co.	5c 20c \$2	6-28 7- 7 7- 1	6-18 6-25 6-15	\$3.75 preferred (quar.) 93%c 7-1 6-10 Aluminum Co. of Canada, Ltd.— 25c 9-1 8-4
	Lawyers Trust Co. (N. Y.) (quar.)	25c 25c 25c	9- 1 7- 1	8- 2 6-18	Sonoco Products Co. (quar.) Southern Acid & Sulphur, common	25c 25c \$1.75	7- Î 6-18 7- 1	6-21 6-10 6-10	Aluminum Goods Mfg
1	Leich (Charles), 7% preferred (quar.)	\$1.75 37½c .12½	7- 1 7-15 8- 2	6-19 7- 2 7-20	7% preferred (quar.) Southern California Gas Co.— 6% preferred (quar.)	37½¢	7-15	6-30 6-30	6% convertible preferred (quar.) 75c 7-1 6-15 Amalgamated Sugar Co. (quar.) 12½c 7-1 6-16 American Agricultural Chemical 75c 6-28 6-14
	Long Island Safe Deposit (s-a)	\$1 \$1.50	7-15 7- 1 8- 2	6-25 6-23 7-16	6% preferred A (quar.) Southern Fire Insurance (Durham, N. C.) Quarterly	37½c 25c	7-15 6-29	6-22	American Alliance Insurance Co. (N. Y.)— Quarterly 25c 7-15 6-21
	Lynn Gas & Electric (quar.)	\$1.25 50c \$1.50	6-30 7-15 7-15	6-30° 6-30°	Speer Carbon Co Speer Corp. (increased s-a)	\$1.50 17½c \$1	7-15 7-15 7- 9	6-30 6-25 6-26	6% preferred (quar.) 75c 7-1 6-7* American Brake Shoe, common 50c 6-30 6-17
	Manning, Maxwell & Moore	25c 25c 30c	7- 2 6-21 7- 1	6-25 6-10 6-15	Standard Holding Corp., class A	15c 15c 75c	7- 8 7- 8 7- 1	6-30 6-30 6-19	4% convertible preferred (quar.)
	Marine Midland Trust Co. (N. Y.) (quar.) Martin Parry Corp	30c 15c	6-22 7- 6	6-15 6-21	Standard Radio Ltd., class B (quar.) Standard Screw Co., common 6% preferred A (s-a)	\$10c 60c \$3	7-10 6-30 7- 1	6-21 6-21 6-21	American Casualty Co. 20c 7-1 6-23 American Cigarette & Cigar Co. 8 9 preferred (quar.) \$1.50 6-30 6-15
	Massachusetts Northwestern Transportation— Quarterly Max Factor & Co., class A	15c 20c 501/4c	6-15 7-15 9- 1	6-10 6-30 8- 3	State Street Investment Corp. (Boston)— Increased States Oil Corp.	40c 10c	7-15 6-15	6-30 6- 5	6% preferred (quar.) \$1.50 6-30 6-15 American Crystal Sugar Co., com. (quar.) 30c 7-1 6-17 4½% prior preferred (quar.) \$1.12½ 7-1 6-17 American Cyanamid Co., common (quar.) 25c 7-1 64
	Merchants Ice & Cold Storage—	\$1.50	6-23	6-15 6- 2	Steel Co. of Canada, Ltd., common (quar.) = 7% participating preferred (quar.) =	175c 175c \$2,50	8- 2 8- 2 7- 6	7- 7 7- 7 6-30	3½% preferred A (quar.) 87½c 7-1 6-4 American Dairies, Inc., 7% pfd. (quar.) \$1.75 7-1 6-22
	Michigan Seamless Tube (quar.) Mid-Continent Laundries, Inc Minnesota & Ontario Paper Co	20c 50c	6-15 8-14 7-20	8- 5 6-30,	Stony Brook RR. (s-a) Stop & Shop, Inc. (quar.) Stovel Press, Ltd., 5% preferred (quar.)	15c	6-26 7-15 8- 2	6-21 6-30 7-20	American Express Co. (quar.) \$1.50 7-1 6-11 American Felt Co., 6% preferred (quar.) \$1.50 7-1 6-15 American Forging Socket Co. (extra) 12½6 7-1 6-23 American Fruit Growers Inc. (quar.) 25c 7-9 6-25
	Mission Corp. Mississippi Shipping (quar.) Mississippi Valley Barge Line (s-a)	\$1 25c 20c	7-19 7- 1 7- 2	6-25 6-18 6-19	Strawbridge & ClothierSuperior Portland CementSupertest Petroleum, Ltd	50c ‡\$1	6-30 7-15 7-15	6-21 6-25 6-25	American Gas & Electric 4%% preferred (quar.) American Hark & Felt Co., com. (increased) 50c 7-1 6-41.
	Missouri Edison Co. (quar.)	17½c 97½c 20c	7- 1 7- 1 7- 1	6-18 6-15 6-15	Supertest Petroleum, Ltd	‡\$1 ‡\$1 ‡75c	7-15 7-15	6-25 6-25	\$6 2nd preferred (quar.) \$1.50 7-1 6-21 American Hard Rubber, common 25c 6-30 6-21
	Extra Mojud Hosiery Co., Inc. (special) Morris (Phillip) see Phillip Morris & Co., Ltd.	10c 20c	7- 1 7- 8	6-15 7- 1	Terry Steam Turbine, common	\$2 \$1.75 \$1.50	6-15 6-15 7- 1	6-10 6-10 6-15	7% preferred (quar.) \$1.75 6-30 6-21 American Hardware (quar.) 25c 7-1 6-15 American Home Products (monthly) 10c 7-1 6-14*
	Motor Finance, \$5 preferred (quar.) Mountain States Telephone & Telegraph—	\$1.25 \$1.50	6-29 7-15	6-17 6-30	Texas Power & Light, \$6 preferred (quar.)	\$1.50 \$1.75 500	8- 2 8- 2 6-25	7-10 7-10 6-18	American Insulator Corp., common 200 6-30 6-2 American International Corp. 20c 6-29 6-14 American Investment Co. of Illinois 6-14
	National Bond & Share Corp. National Bronx Bank (New York)— Increased	15c	7-15 6-30	6-30 6-18	Textiles, Inc., common 4% preferred (quar.)	50c 25c 50c	7- 1 7- 1 7-10	6-16 6-16 6-28	5% preferred (quar.) 31¼c 7-1 6-15 American Locomotive Co., common (quar.) 35c 7-1 6-10* 7% preferred (quar.) \$1.75 7-1 6-10*
	National Casket Co., \$7 preferred (quar.) National Chemical & Mfg. Co.	\$1.75 15c 20c	6-30 8- 1 7-15	6-15 7-15 6-30	Title Guaranty Co. (San Fran.) \$7.50 preferred (accum.) Title & Mortgage Guarantee Co., Ltd.	\$1.50	6-17	6-11	American Machine & Foundry 97½c 7-15 6-30 3.90% preferred (quar) 25c 6-30 6-10 American Machine & Metals (resumed) 25c 6-30 6-10
	National Fuel Gas Co. (quar.) National Manufactures & Stores (reduced) Extra	25c 15c 20c	6-25 6-25 7- 1	6-15 6-15 6-23*	(New Orleans) Todd Company, class A (increased)	\$1.50 15c 15c	7- 1 7- 1 7- 1	6-30 6-22 6-22	American Manufacturing Co. 25c 7-1 6-18° American Metal Products (quar.) 50c 6-30 6-15
	National Shirt Shops of Del., Inc. (quar.)	25c 25c	7-31 6-30	7-15 6-18	Class B (increased) Tooke Brothers, Ltd. (interim) Torrington Co. (quar.)	‡10e 45e 20c	7-3 7-1 7-1	6-15 6-21 6-21	American Molasses Co. 10c 7- 2 6-22 American National Finance \$3 12-15 12- 1 \$6 preferred (s-a) \$3 12-15 12- 1 American News Co. (Bi-monthly) 25c 7-15 7-2
	New Orleans Public Service— 434% preferred (quar.) \$1	113c	7-15 7- 1	6-30 6-25	Extra Towle Manufacturing Co. (initial) Towmotor Corp.	50c 30c 25c	7-15 7- 1 7-31	6-30 6-23 7- 2	American Optical Co. (quar.) 50c 7-1 6-15
	New York Mutual Telegraph (s-a) North American Car Corp., common (quar.)	\$1.75 75c 50c	8- 1 7- 1 9-10	6-23 6-15 8-27	Transamerica Corp. (s-a) Special Trenton (N. J.) Banking Co. (quar.)	15c 70c	7-31 7-, 1	7- 2 6-18 6-30	7% preferred (quar) \$1.75 12-15 12-6 American Power & Light \$5 pfd. (accum.) \$1.25 7-1 6-8
	\$2 convertible preferred (quar.) North American Rayon, class A Class B	50c 75c 75c	10-1 7- 1 7- 1	9-22 6-24 6-24	Trusteed Industry Shares Tunnel RR. Co. of St. Louis (s-a) Union Asbestos & Rubber (increased quar.)	\$0.011 \$3 25c	7- 6 7- 1 10- 2	6-15 9-10	American President Lines, Ltd.— 5% non-cum. preferred (quar.) \$1.25 6-21 6-19
	Northern Central Railway (s-a) Northern States Power (Minn.) \$3.60 preferred (quar.)	\$2 90c	7-15 7-15	6-30 6-30	United Bond & Share, Ltd. (s-a) United Drill & Tool, class A (quar.)	‡25c 15c 10c	7-15 8- 1 8- 1	6-30 7-13 7-13	American Radiator & Standard Sanitary 20c 6-24 6-4 American Republics Corp. 25c 6-25 6-10 Extra 25c 6-25 6-10
	Northern Trust Co. (Chicago) (quar.) Northwestern States Portland Cement (quar.) Noxema Chemical, common (s-a)	\$4.50 40c 30c	7- 1 7- 1 6-30	6-15 6-21 6-21	United Fruit Co. (quar.) United Industrial Bank (Brooklyn) (quar.) United National Corp.—	506 \$1	7-15 7- 1	6-24 6-21	American Reserve Insurance (s-a) 500 6-30 6-15 American Screw Co. 25c 7- 1 6-11
	Class B (s-a)	30c 25c 40c	6-30 7- 1 7- 1	6-21 6-15 6-21	Non-cum, participating preferred United Stockyards Corp.—	20c	6-18	6- 4	American Service Co.— \$1.816 7- 1 6- 1 Preferred (participating) \$1.816 7- 1 6- 1 American Ship Building Co. (N. J.) com. \$1 6-25 6-11
	Extra	60c \$1.25 55c	7- 1 7- 1 7-30	6-21 6-21 6-30	70c convertible preferred (quar.) U. S. Finishing Co. (increased quar.) U. S. Guarantee Co	17½c 62½c 50c	7-15 8-15 9-30	6-25 7- 1 9- 8	7% non-cum. preferred. \$7 6-25 6-11 American Snuff Co. com. 50c 7-1 6-3 6% preferred (quar.) \$1.50 7-1 6-3 American Stamping Co. 15c 6-30 6-18
	4% preferred (quar.) 5¼% preferred (initial) \$1	20c	7-15 7-20	6-30 6-30	U. S. Radiator Corp.— New 6% preferred (initial quar.)	75 c	8- 2	7-20	American States Insurance (Indianapolis)—
	Old Dominion Fire Insurance (Roanoke, Va.) (s-a)	30c \$1.25	6-15 7- 1	6-10 6-22	U. S. Smelting, Refining & Mining— Common	50d 87½c	7-15 7-15	6-25 6-25	American Stores Co. (quar.) 35c 7- 1 6-,4 American Sugar Refining Co. 7% preferred (quar.) \$1.75 7- 2 6-,4
	Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., common (quar.)	15c \$1 10c	8-31 6-30 6-30	8-20 6-18 6-16	Universal Pictures Co. (quar.) Virginia Iron Coal & Coke— 4% convertible preferred (quar.)	25¢	7-31 7-30	7-15 6-30	American Surety Co. (s-a) \$1.25 7-1 6-4 American Telephone & Telegraph (quar.) \$2.25 7-15 6-15 American Thermos Bottle Co.
	6% preferred (quar.)	20c \$1.50	6-30 6-30	6-16 6-16	Walworth Company (irreg.) Warehouse & Terminal Corp. Warren Brothers Co., class B (quar.)	40c 2c 62½c	6-30 7- 1 8- 2	6-25 6-15 7-20	4½% preferred (quar.) 53½c 7-1 6-21 American Thread Co., 5% preferred (s-a) 12½c 7-1 5-29 American Tobacco Co. 6% pfd. (quar.) 51.50 7-1 6-40
	Oxford Paper Co. Pabst Brewing Co. (quar.) Pacific Gas & Electric (quar.)	75e 50c	6-30 7-15	7- 1 6-18 6-25	Class C	25c \$1	7- 9 - 6-25	6-29 6-15	American Verre-Mural, vtc (liquidating) 25c 6-30 6-16 American Woolen Co., 7% preferred (quar.) \$1.75 7-15 7-1 American Wringer Co. (quar.) 30c 7-1 6-15
	Pacific Greyhound Lines Package Machinery Packer Corporation (quar.)	50c 40c 50c	9- 1 7-15	6-21 8-20 7- 0	4% convertible preferred (quar.) West Virginia Pulp & Paper 4½% preferred (quar.)	50c \$1.12½	7- 1 8-16	6-15 8- 2	Amoskeag Co., common (s-a) 75c 7- 3 6-25 \$4.50 preferred (s-a) \$2.25 7- 7 6-25 Ampco Metal, Inc. (quar.) 10c 6-30 6-12
	Panhandle Producing & Refining (s-a) Patino Mines & Enterprises Consolidated, Inc. American shares (increased)	15c \$1		7- 2 6-28	Western Breweries, Ltd. (quar.)	‡40c 75c	7-15 7- 8	6-30 6-18	Anaconda Copper Mining Co. 75c 6-29 6-8 Anchor Hocking Glass Corp.—\$1 7-1 6-23
	Pebble Springs Distilling (liquidating) Peninsular Metal Products Penman's Ltd., common (quar.)	40c 5c 175c	6-18 7- 2	6-14 6-28 7-15	5% preferred (quar.) Weyenberg Shoe Mfg. (quar.) Will & Baumer Candle Co., 8% pfd. (quar.)	31¼c 25c \$2	7- 1 7- 1	7-15 6-15 6-23	\$4 preferred (quar.) \$1 1-1 0-23 Anchor Post Products
	6% preferred (quar.) Pennsylvania Co. for Banking & Trusts (Phila.)	\$\$1.50	8- 2	7- 2	Wilcox & Gibbs Sewing Machine (initial) Winn & Lovett Grocery, 4½% pfd. A (quar.) Wolf & Dessauer Co	20c 561/46 20c	7- 1 6-15	6-21 6-25 6-10	6% prior preferred (quar.) \$1.50 11-1 10-22 6% prior preferred (quar.) \$1.50 1-31-49 1-21
	Quarterly Pennsylvania Salt Mig.— 3½% preferred A (quar.)	40c 87½c		6-17 7-15	Yellow Cab CoYoung (J. S.), new common	25c 75c \$1.75	7- 1	7-24 6-15 6-15	Anderson-Prichard Oil, common (quar.) 25c 6-30 6-17 4¼% preferred (quar.) 53%e 6-30 6-17 Angerman Co., Inc 10c 7-10 6-28
	Permanente Metals	- 26c		8-13	Young (Thomas) Orchids (irreg.)	\$2		6-22	Angerman Co., Inc. 100 1-10 0-26 Anglo-Iranian Oil Co., Ltd. (final) 25e 8-9 6-30

Name of Company	Per Share	When Parable	Holders of Rec.	Name of Company	Per Share	When	Holders	Name of Company	Per		Holders
Anglo-Newfoundland Development, Ltd. Apex Electrical MIS., common 7% Drior breferred (quar.) Applied Arts Corp	±\$1	7-23 7- 1 7- 1	6-16 6-21 6-21	Botany Mills, Inc. new com. (initial) 5% preferred (quar.)	50c	7- 1	6-15 6-15	Central Electric & Gas Co.— \$4.75 preferred A (quar.)	Ditaro	Payable 6-30	6-14
Applied Arts Corp Arcade Cotton Mills, common (quar.) Common (quar.)	10c	6-30 6-30 9-30	6-10 6-23 9-24	6 prior preferred (quar.)	37½6 756 112½6	7- 1 7- 1 7-15	6-15 6-12 6-20	Central Fibre Products Co., Inc.— Common (quar.)————————————————————————————————————	\$2	7- 1 7- 1	6-19 6-19
Common (quar.) 6% preferred (s-a)	\$1 \$3 \$3	12-23 6-30 12-23	12-18 6-23 12-18	b% preferred (quar.)	. IS1.50	7-15	6-20 6-16	6% preferred (quar.) Central Hanover Bank & Trust Co. (quar.) Central Illinois Electric & Gas, com. (quar.)	37½c \$1 32½¢	7- 1 7- 1 7- 1	6-19 6-17 6-18
6% preferred (5-a) Arizona Edison Co., \$5 preferred (quar.) Arkansas Natural Gas 6% pfd. (quar.)	\$1.25 15c	7- 1 6-30	6-15 6-16	Bridgeport Brass Co. 5 ½ % conv. pid. (quar.) Bridgeport Gas. Light (quar.) Briggs Manufacturing Co	35c 50c	6-30 6-30 6-30	6-16 6-11 6-18	4.10% preferred A (quar.) 4.10% preferred B (quar.) Central Illinois Light, 4½% pfd. (quar.) Central Illinois Public Service	\$1.021/2	7- 1 7- 1 7- 1	6-18 6-18 6-11
Arkansas Power & Light, \$6 pid. (quar.)_ \$7 preferred (quar.)	\$1.50 \$1.75 20c	7- 1 7- 1 6-30	6-15 6-15 6-15	Bright (T. G.) & Co., Ltd. (interim) Brillo Manufacturing Co., Inc., com. (quar. Class A	200	7-15 7- 1 7- 1	6-30 6-13 6-15	Central Illinois Public Service 4% preferred (quar.) Central Investment (increased quar.)	\$1	6-30 6-21	6-18 6- 5
Armco Steel Corp., 4½%, preferred (quar.) Armstrong Rubber Co., class A (quar.) Class B (quar.)	25c 25c	7-15 7- 1 7- 1	6-15 6-17 6-17	Class A Bristol-Myers Co., 3¾% pfd. (quar.) British-American Oil Co., Ltd., com. (quar.) 3¾% preferred (quar.)	93%c 125c \$0.234375	7-15 7- 2 7- 2	7- 1 6- 3 6- 3	Extra Central Maine Power, common 3.50% preferred (quar.)	25c	6-21 6-30 7- 1	6- 5 6-10 6-10
4%% convertible preferred (quar.) Armour & Co. (Il.) (quar.) \$6 convertible prior preferred (quar.)	59%c 30c \$1.50	7-15 7-15 7-1	6-17 6-16 6-10	4% preferred (quar.)	‡\$1	7- 2	6-13	6% preierred (quar.) Central Ohio Light & Power (quar.) Central Paper Co. (quar.)	\$1.50 40c 15c	7-15 6-30	6-10 7- 1 6-19
Arnold Constable Corp. Art Metal Construction	12½c 50c 50c	6-24 6-30 6-30	6-10 6-14 6-14	British Columbia Power Corp., Ltd.—	- 2½c 115c	7-15 8- 2	6-30 7-30	Extra Central Telephone Co., \$2.50 pfd. (quar.) Central Violeta Sugar—	80c	6-30 6-30	6-19 6-14
Asbestos Corp., Ltd. (quar.) Extra Ashdown (J. H.) Hardware Co., Ltd.—	‡25c ‡5c	6-30 6-30	6- 8 6- 8	Class A (quar.) British Columbia Telephone Co.— 6% 1st preferred (quar.)	161 50	7-15	6-30	Interim (less Cuban tax of 2.9c) Certain-Teed Products	50c	7- 2 7- 1	6-21 6-18
Class A (quar.) Associated Motion Picture Industries Associated Telephone Co., Ltd. 5% preferred (quar.)	‡15c 20c	7- 1 7- 1	6-10 6-15	6% 2nd preferred (quar.) Broad Street Investing Brockway Motor Co.	18c	7- 1 7- 1 6-30	6-16 6-17 6-17	4½% prior preference (quar.) Chadbourne Hosiery Mills, com. (quar.) Extra 4½% convertible preferred (quar.)	10c 5c 561/4c	7- 1 7- 1 7- 1	6-18 6-18 6-18
4½% preferred (quar.) Associated Telephone & Telegraph Co.—	‡25¢ ‡22½¢	8- 2 8- 2	7-15 7-15	Brown-Forman Distillers, common (quar.) Extra \$4 preferred (quar.)	20c \$1	7- 1 7- 1 7- 1	6-15 6-15 6-15	Chain Store Investment Corp. (irreg.) Champion Paper & Fibre— \$4.50 preferred (duar.)	10c	6-30	6-15 6-10
7% preferred (accum.) \$6 preferred (accum.) Associates Investment Co. (quar.) Atchison, Topeka & Santa Fe Ry. Co.	\$1.33 \$1.14 50c	6-30 6-30 6-30	6-10 6-10 6-16	Brown Shoe Co., \$3.60 preferred (quar.) Bruce (E. L.) Co., new com. (initial) 3%% preferred (quar.)	\$1.371/2	7-31 6-30 6-30	7-15 6-11 6-30	Chapman Valve Mfg. (quar.) Chefford Master Mfg. Co., Inc.— 5% preferred (quar.)	50c	7- 1 7- 1	6-21
5% non-cum, preferred (s-a) Athol Manufacturing Co. Atlantic City Electric Co. (quar.)	\$2.50	8- 2 7- 1	6-29 6-16	Brunswick-Balké-Collender Co. \$5 preferred (quar.) Bucyrus-Erie Co. com	35d	7- 1 7- 1	6-21 6-11	Cherry Rivet Co. (quar.) Chesapeake & Ohio Ry., common (quar.) 3½% convertible preferred (quar.)	2½c 75c 87½c	6-30 7- 1 8- 1	6-21 6- 7 7- 7
Atlantic Greyhound Corp., 4% pfd. (quar.) Atlantic Realty Co., *\$6 preferred (s-a) Atlantic Refining Co.	30c \$1 \$3	7-15 7- 1 7- 1	6-23 6-14 6-19	7% preferred (quar.) Buckeye Steel Castings, 6% pfd. (quar.) Budd Company	. 10c	7- 1 8- 1 6-30	6-11 4-17 6-15	Chase Candy Co., 5% conv. pfd. A (quar.) Chemical Bank & Trust Co. (N. Y.) (quar.) Chesebrough Mfg. Co. (quar.)	25c 45c 50c	7- 1 7- 1 6-25	6-21 6-15 6- 4
4% preferred (quar.) 3.75% preferred B (quar.) Atlas Corpc	\$1 93¾c	8- 2 8- 2	7- 6 7- 6	Budget Finance Plan, class A (quar.) Extra Class B (increased quar.)	2c 3½c	7-15 7-15 7-15	6-28 6-28 6-28	Extra Chicago Burlington & Quincy RR. Chicago Mill & Lumber (quar.)	* \$3	6-25 6-28 6-30	6- 4 6-15 6-15
Atlas Imperiar Diesel Engine Co.— Serial A preferred (quar.) Auto Fabric Products Co., Ltd.—	40c 56¼c	6-21 6-30	5-28 6-18	6% preferred (quar.) Buffalo Niagara Electric 3.6% pfd. (quar.) Bullding Products, Ltd. (quar.)	135C	7-15 7- 1 7- 2	6-28 6-18 6-10	Extra Chicago Pneumatic Tool, common \$3 convertible preferred (quar.)	150 500 750	6-30 7- 1 7- 1	6-15 6-16 6-16
Class A (quar.) Class B (quar.) Automatic Steel Products	‡15c ‡10c 10c	7- 2 7- 2 7-15	6-15 6-15 6-15	Burlington Steel Co., Ltd. Burnham Corp., 6% preferred (8-8)	115c	7- 1 7- 2 7- 1	6-16* 6-10 6-19	Chicago Rock Island & Pacific RR.— 5% preferred series A (initial s-a) Common (initial)	\$2.50 75c	6-30 7-15	6-10 6-18
Automobile Insurance Co. (Hartford) (quar.) Avery (B. F.) & Sons Co., 6% pid. (quar.) Avon Allied Products. Inc. 4% pfd. (quar.)	25c 37½c 50c	7- 1 6-30 7- 1	6-11 6-16 6-15	Bush Manufacturing Co. 4½% pfd. (quar. 5% preferred (quar.) Bush Terminal Bidgs. 7% pfd. (accum.)	31¼c \$1.50	7- 1 7- 1 7- 1	6-15 6-15 6-15	5% preferred (quar.) 5% preferred (quar.) Chickasha Cotton Oil Co. (quar.)	\$1.25 \$1.25 250	9-30 12-31 7-15	9-10 12-10 6- 9
Avendale Mills (monthly) Axe-Houghton Fund, Inc. Axe-Houghton Fund "B", Inc.	8c - 11c 40c	7- 1 6-30 6-30	6-15 6-21 6-21	Butler (P. H.) Company, common 5% preferred (quar.) 5% non-cum, preferred (quar.)	311/40	7- 1 7- 1 7- 1	6-18 6-18 6-18	Childs Co., \$5.50 preferred (quar.) Chipman Knitting Mills, 5% preferred (s-a) 7% preferred (quar.)	\$2.50 \$1.75	6-30 7- 1 7- 1	6-10 6-15 6-19
Ayshire Colleries Corp. (quar.) Extra Babbitt (B. T.), Inc. (quar.)	25c 25c 30c	7- 9 7- 9 7- 1	6-25 6-25 6-10	Byers (A. M.) Co	620	7- 1 7- 1 7- 1	6-15 6-10* 6-15	Cincinnati Gas & Electric, 4% pfd. (quar.) Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)————————————————————————————————————		7- 1 8- 1	6-15 7-20
Babcock & Wilchx Co. (quar.) Badger Paper Mills Baker Properties—	\$1 \$1	7- 1 6-25	6-11 6-12	California Water Service Camden Forge Co., 5½% conv. pfd. (quar., Cambell (A. S.) Co. com. (quar.)		7- 1 7- 1 7- 1	6-10 6-15 6-21	5% preferred (quar.) Cincinnati, New Orleans & Texas Pacific Cincinnati & Suburban Bell Telephone Co.—	\$1.25 \$4	9- 1 6-24	8-14 6- 9
Payable in tash or \$2 of merchandise. Baldwin Company, common (quar.) 6% preterred (quar.)	\$1.33 37½c \$1.50	6-25 6-25 7-15	6- 5 6-10 6-30	\$2.50 preferred (quar.) Canada Bread Co., Ltd., common 4/2 % 1st preferred (quar.)	\$10c \$1.12½	7- 1 7- 2 7- 2	6-21 6- 7 6- 7	Quarterly Cities Service Co. Citizens Water Co. of Washington (Pa.)	\$1.13 50c	7- 1 6-21	6-14 6- 1
6% preferred (quar.) 6% preferred (quar.) Baldwin Locomotive Works, common	\$1.50	10-15 1-15-49 6-30	9-30 12-31 6-11	5% class B. Canada Cement Co., Ltd.— \$1.30 preference (quar.) Canada Dry Ginger Ale, common.	. \$32½6	7- 2 6-21	6- 7 5-21	7% preferred (quar.) City Ice & Fuel Co. (quar.) City Stores Co., common (quar.)	30c	7- 1 6-30 8- 2	6-11 6-10 7- 7
7% preferred (s-a) Baltimore Porcelain Steel Corp.— 7% convertible preferred (quar.)	\$1.05 8%c	9- 1 7- 1	8-10 6- 8	\$4.25 preferred (quar.) Canada Machinery Corp., Ltd. (s-a) Canada Northern Power Corp., Ltd. (quar.)	\$1.06 1/4 \$25c	7- 1 7- 1 6-28	6-15* 6-15* 6- 8	Class A (quar.) City of Paris Dry Goods Co.— 7% 2nd preferred (s-a) 7% 1st preferred (quar.)	30c \$3.50	8- 2 7- 1	7- 7 6-25
7% convertible preferred (quar.) 7% convertible preferred (quar.) Bantohio Corp. (quar.)	834C	10- 1 1-2-49 7- 1	9-14 12-14 6-19	Canada Permanent Mortgage Corp. (Toronto Quarterly Canada Southern Railway (s-a)	152	7-26 7- 2	6-18	7% 1st preferred (quar.)	\$1.75		8-10 11-10 2-10
Extra Bangor & Aroostook RR. Co.— 5% preferred (quar.)	5c \$1.25	7- î 7- 1	6-19 6- 8	Canada Steamship Lines, Ltd.— 5% non-cum preferred (3-a) Canada Varnish Co., Ltd., 5% pfd. (quar.)	#\$1.25	7- 2 7- 1	6-23 6-4 6-17	Clary Multiplier Corp., com. (increased) 5½% convertible preferred (quar.) Clearfield & Mahoning Ry. (8-a)	6%c \$1.50	6-30 7- 1 7- 1	6-15 6-15 6-21
Bangor Hydro-Electric, common (quar.) 4% preferred (quar.) 7% preferred (quar.)	40c \$1 \$1.75	7-20 7-1 7-1	7- 1 6-10 6-10	Canadian Breweries, Ltd. (quar.) Canadian Bronze Co., common (quar.) 5% preferred (quar.)	- ‡50c ‡50c	7 2 8- 2 8- 2	5-31 7- 9 7- 9	Cleveland Co-operative Stove Co. (quar.)	25c	6-30 6-30	6-21 6-21 6-10
Bank of America National Trust & Savings Association (increased) Bank of the Manhatan Co. (quar.)	\$1.25 30c	6-30 7- 1	5-29 6-17*	Canadian Canners, Ltd. com. (quar.) 5% 1st pref. (quar.) Participating	#31 1/4 c #25 c	7- 2 7- 2 7- 2	6-10 6-10 6-10	Climax Molybdenum Co. (quar.) Clinton Industries (monthly) Clinton Water Works, 7% preferred (quar.)	30c 20c \$1.75	6-30 7- 1 7-15	6-14 6-16 7- 1
Bank of New York-Fifth Ave. Bank (quar.) Bankers Trust Co. (N. Y.) (quar.) Barber-Ellis Co. of Canada, Ltd.—	\$3.50 45¢	7- 1 7- 1	6-18 6- 4	60c non-cum, conv. pref. (quar.) Participating Canadian Celanese, Ltd., common	115c	7- 2 7- 2 6-30	6-10 6-10 6-14	Clopay Corp. (quar.) Cluett Peabody & Co., common 7% preferred (quar.)	17½c 50c \$1.75	7-10 6-25 7- 1	6-25 6-11 6-17
Barber Oil Corp. Barealo Manufacturing Co. (resumed)	\$\$1.75 50c 15c	7-15 7- 1 6-30	6-30 6-16 6-16	\$1 preferred (quar.) \$1.75 preferred (quar.) Canadian Chemical Co., Ltd., pfd. (quar.)	25c 143 ³ 4c 132 ¹ 6	6-30 6-30 6-21	6-14 6-14 5-21	4% 2nd preferred (quar.) Coast Counties Gas & Electric Co.— 4% preferred A (quar.)	\$1 25c	7- Î 6-30	6-17
Bareco Oil Co. (increased quar.) Bastian-Blessing Co. Bates Manufacturing Co., common	75c 50c	8- 2 7- 1 6-26	7-16 6-15 6-15*	Canadian Cottons, Ltd., common (quar.) 6% preferred (quar.) Canadian Fairbanks-Morse Co. Ltd	155c 130c	7- 2 7- 2	6- 4 6- 4	Coca-Cola Co., commonClass A (s-a)Coca-Cola International Corp., common	\$1 \$1.50 \$7.50	7- 1 7- 1 7- 1	6-11 6-11 6-11
4½% preferred (quar.) Baumann (Ludwig) & Co. com, (quar.) 4½% 1st pfd. (s-a)	\$1.12 ½ 25d \$2.25	7- 1 6-30 6-30	6-15* 6-18 6-18	6% preferred (quar.) Canadian Fire Insurance Co. (s-a) Canadian Food Products, common (quar.)	140C	7-15 7- 2 7- 1	6-30 6-18 5-28	Class A (s-a). Coca Cola Bottling Co. of St. Louis (quar.) Extra	\$3 25c 25c	7-1 7-20 7-20	6-11 7-10 7-10
Bausch & Lomb Optical com	25c \$1 50¢	7- 1 7- 1 7- 1	6-16 6-16 6-15	Class A (quar.) 4½% preference (quar.) Canadian Foreign Investment Corp., Ltd.—	\$25c	7- 1 7- 1	5-28 5-28	Cochran Foil Co., 5% preferred (s-a) Cockshutt Plow Co. (s-a) Colgate-Palmolive-Peet Co.	62½c ‡25c	7-10 12- 1	6-30 11- 1
3%% convertible preferred (quar.) Beatty Bros., Ltd. (quar.) Beeth Creek Railroad (quar.)	843ec 460c 50c	7-1 7-2 7-1	6-15 6-15 6- 7	Quarterly Canadian General Electric Co., Ltd. (quar.) Canadian Ice Machine Co., Ltd.—	175c	7- 2 7- 1	6- 4 6-15	\$3.50 preferred (quar.) Collins Radio Co., \$2.75 pfd. (quar.) Colonial Ice Co., \$6 preferred B (quar.)	87½0 68¾c \$1.50	6-30 7- 1 7- 1	6-15 6-18 6-20
Beech-Nut Packing Co. (quar.) Belding Corticelli, Ltd., common (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.50 \$\$1.75	6-26 7- 2 7- 2	5-29 5-31 5-31	Class A (quar.) Canadian Indemnity Co. (s-a) Canadian Industries, Ltd., com. (quar.)	150c 1171/2C	7- 1 7- 2 7-31	6-15 6-18 6-30	Colonial Sand & Stone (quar.) Colorado Fuel & Iron (quar.) Extra	10c 25c 25c	7-30 6-30 6-30	7-12 6- 8 6- 8
Belgium Glove & Hosiery Co. of Canada— Common (quar.)	\$1.75 ‡15c	7- 1 7- 2	6- 4 6-14	Canadian Ingersoll-Rand Co. (quar.) Quarterly	\$\$1.75 \$\$1.50 \$15e	7-15 6-25 9-15	6-15 6-11 8-25	Columbia Baking Co., common	20c 12½c 20c	7- 1 7- 1 7- 1	6-15 6-15 6-15
5% preferred (quar.) Bell Telephone Co. of Canada (quar.) Bendix Aviation Corp. (quar.)	\$25c \$\$2 50c	7- 2 7-15 6-30	6-14 6-15 6-10	Quarterly Canadian Oil Cos., Ltd., 8% pfd. (quar.) 5% preferred (quar.) 4% preferred (quar.)	1\$2	12-15 7- 2 7- 2	11-25 6-10 6-10	Participating Columbia (The) Gas System, Inc. (quar.) Columbia Title Insurance (s-a) Combined Enterprises, Ltd., com. (initial)	15c 15c 112½c	8-14 6-30 7-15	7-20 6-20 6-10
Bendix Home Appliances Beneficial Corp., \$6 preferred (s-a) Beneficial Industrial Loan com	37½c \$3 30c	6-29 7-31 6-30	6-15 7-15 6-15	Canadian Silk Products, Ltd. (quar.) Canadian Western Lumber Co	#37½c	7- 2 6-30 7-15	6-10 6- 1 6-17	5% preferred (quar.) Commercial Credit Co., common (quar.) 3.60% preferred (quar.)	\$1.25 65c 90c	7-15 6-30 6-30	6-10 6- 8 6- 8
\$3.25 preferred (quar.) Benjamin Franklin Hotel Co. Benrus Watth Co. (quar.)	81¼c 85 20c	6-30 6-28 8- 1	6-15 6-10* 7-15	Canadian Westinghouse Co., Ltd. (quar.)	150c	7- 1 7- 2	6-14 6-10	Commercial Solvents Corp. Commercial Shearing & Stamping (quar.) Commonwealth Investment Co. (San. Fran.)	37½c 12½c 6c	6-30 6-25 7- 1	6- 9 6-10 6-14
Benson & Hedges, \$2 conv. preferred (quar.) Bessemer Limestone & Cement Co., common 4% preferred (quar.)	50c 50c 50c	8- 2 7- 1 7- 1	7-12 6-19 6-19	Canton Co. of Baltimore (s-a)	75c \$20	7- 1 7- 1 6-26	6-14 6-14 6-23	Commonwealth & Southern, \$6 pfd. (accum.) Commonwealth Water Co., 5½% pfd. (quar.) Commonwealth Water & Light Co.—	\$1.50 \$1.37 1/2	7- 1 7- 1	6-11 6-11
Best Foods, Inc. (quar.) Special Bibb Manufacturing Co. (quar.)	\$1.25 50c	7-23 6-25 7~ 1	7- 2 6- 4 6-19	Capital Administration, \$3 pfd. (quar.) Capitol Records, Inc.— \$2.60 convertible preferred (quar.)	65c	7- 1 7- 1	6-18 6-15	\$6 preferred (quar.) \$7 preferred (quar.) Connecticut Light & Power (quar.)	\$1.50 \$1.75 750	7- 1 7- 1 7- 1	6-11 6-11 6- 4
Extra Bingham-Herbrand Corp. com. (quar.) 5% preferred (quar.)	25c 12½c	7- 1 6-30 6-30	6-19 6-15 6-15	Carborundum Co. (quar.) Carey Baxter & Kennedy (quar.) Carey (Philip) Mfg. Co., com. (increased)	25c 40c	6-30 6-25 6-30	6-15 6- 7 6-16	Conestoga Transportation Co. (s-a) Confederation Life Association (Toronto) — Common (quar.)	25c \$\$1.50	7- 1 9-15	6- 2 9-10
Binks Mfg. Co. (quar.) Black & Decker Mfg. (quar.) Extra	15c 50c 50c	7- 1 6-30 6-30	6-18 6-11 6-11	5% preferred (quar.) Carnation Co., 334% 1st preferred (quar.) Carolina Power & Light, common	50c	6-30 7- 1 8- 2	6-16 6-15 7-10	Connecticut Fire Insurance (quar.) Connecticut General Life Insurance (quar.) Connohio, Inc., common	\$5 40c 10c	7- 1 7- 1 7- 1	7- 1 6-21 6-19
Blackhawk-Perfy Corp. (8-a) Black, Sivalls & Bryson, Inc. (quar.) Extra	\$1.50 25c 5c	7- 1 7-15 7-15	6-15 6-30 6-30	\$5 preferred (quar.) Carolina Telephone & Telegraph (quar.) Carpenter Paper Co., common	\$2 50c	7- 1 7- 1 9-10	6-16 6-23 9- 1	40c preferred (quar.) 40c preferred (quar.) Consolidated Bakeries of Canada, Ltd.—	10c 10c	7- 1 10- 1	6-19 9-20
Bliss (E. W.) Company (quar.) Stock dividend Bliss & Laughlin, Inc. com. 5% conv. preferred (quar.)	50c 100% 25c	6-30	7-12 8-10 6-19	4% preferred (quar.) Carreras, Ltd., class A ordinary (interim) Class B ordinary (interim) Correct Corp. 4% preferred (quar.)	121/2%	8- 2 7- 6 7- 6	7-20 6- 4 6- 4	Quarterly Consolidated Chemical Industries— \$1 participating preferred class A (quar.)	\$25c	7- 2 8- 2	6- 9 7-15
Blue Diamond Corp.	37½c \$1.50 25c	6-30 6-30 7- 1	6-19 6-25 6-21	Carrier Corp., 4% preferred (quar.) Carriers & General Corp. (quar.) Carthage Mills, Inc., common	5c \$1	7-15 7- 1 7- 1	6-30 6-15 6-15	Class B (quar.) Consolidated Cigar Corp. (quar.) Consolidated Edison Co. of N. Y., Inc.	37½0 50c	8- 2 6-30	7-15 6-15
Bohn Aluminum & Brass Corp. Bon Ami Co., class A (quar.) Class B	25c \$1 62½c	7- 1 7-30 7-30	6-15 7-15 7-15	6% preferred A (quar.) 6% preferred B (quar.) Case (J. I.) Co. com.	60c 40c	7- 1 7- 1 7- 1	6-15 6-15 6-12	\$5 preferred (quar.) Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)	\$1.25 90c	8- 2 7- 1	7- 9 6-15 6-15
Book-of-the-Month Club (quar.) Borg (George W.) Corp. (quar.) Borg-Warner Corp., com. (increased quar.)_	25c 20c \$1	7- 1 7-16 7- 1	6-16 7- 2 6-16	7% preferred (quar.) Cascades Plywood Corp., common (quar.) 3½% preferred (quar.)	\$1.75 25c	7- 1 7- 1 7- 1	6-12 6-19 6-19	4% series C preferred 4½% series B preferred Consolidated Grocers, common (quar.)	\$1.12½ 25c \$1.25	7- 1 7- 1 6-25 6-25	6-15 6-15 6-15 6-15
3½% preferred (quar.). Boston & Albany RR. Boston Insurance Co. (quar.)	87½c \$2.50 60c	7- 1 6-30 7- 1	6-16 5-29 6-18	Cassidy's, Ltd., 7% preferred (quar.) Celanese Corp. of America, com. (increased) \$4.75 1st preferred (quar.)	‡\$1.75 60c	7+ 2 6-30 7- 1	6- 2 6-14 6-14	5% preferred (quar.) Consolidated Investment Trust Consolidated Lithograph Mfg. Co., Ltd.— Quarterly	\$1.25 45c	6-25 6-28 6-30	6-15 6-15
Boston Storage Warehouse Co. (quar.)	\$1.25	6-30 6-30	6-18 6-23 6- 1	7% 2nd preferred (quar.) Centlivre Brewing Corp.	\$1.75	7- 1	6-14 6-19	Consolidated Paper Co. (quar.)Consolidated Paper Corp., Ltd	25c ‡50c	9- 1 7-17	8-21 6- 3

	Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	
	Consolidated Press, Ltd., class A (quar.) Consolidated Retail Stores, common (quar.)	11614c	7- 1 6-15 7- 1 6-18	Eastern Gas & Fuel Associates— 4½% prior preferred (quar.) 6½ preferred (accum.) Eastern Massachusetts Street Ry.—	\$1.12½ \$1.50	7- 1 7- 1	6-15 6-15	Gemmer Manufacturing Co. \$3 participating preferred A (quar.) General American Investors, common \$4.50 preferred (quar.)	10c	7- 1 7- 1 7- 1	6-21 6-18 6-18
	Consumers Power Co.	-1\$2	7- 2 6-15 7- 1 6-11 6-30 6-15	6% 1st preferred A (quar.) 6% preferred B (accum.) Eastern States Corp., \$7 pfd. A (accum.) 58 preferred B (accum.)	\$1.50 \$1.50 \$1.40 \$1.20	9-15 8- 2 7- 1 7- 1	9- 1 7-15 6- 4 6- 4	General American Transportation— Common (quar.) \$4.25 preferred series A (quar.) General Baking Co., common	75c	7- 1 8- 2 8- 2	5-26 6-24 7-16
	Continental Assurance (Chicago) (quar.) — Continental Baking Co., common (quar.) — \$5 50 preferred (quar.) —	25c 1.37½	7-1 6-11° 7-1 6-11°	Eastern Steamship Lines (quar.) \$2 preferred (being called for redemption on July 1 at \$52.50 plus dividend) Eastman Kodak Co., common	25c	7- 1 7- 1 7- 1	6-18	\$8 preferred (quar.) \$8 preferred (quar.) General Bottlers, Inc General Box Co. (quar.)	\$2 12%c	7- 1 10- 1 7-31	6-18 9-17 7-15
	Continental Can Co. \$3.75 preferred (quar.) Continental Foundry & Machine— Common (quar.) Sob preferred (quar.) Continental Gin Co., common. 4½% preferred (quar.)	93%c -25c \$1.25	7-1 6-15* 7-1 6-18 7-1 6-18	6% preferred (quar.) Easy Washing Machine Co., Ltd. (s-a) Easy Washing Machine Corp., com. A (quar.)	\$1.50 125c 25c	7- 1 7- 2 6-30	6- 5 6-14 6-19	General Controls Co., common (quar.) 6% preferred (quar.) General Electric Co. General Fireproofing Co.	25c	7- 1 7- 1 7- 1 7-26	6-8 6-15 6-15 6-18
	Continental Gin Co., common. 4½% preferred (quar.). Continental Oil Co. (Del.). Continental-United Industries Co. (quar.).	50c \$1.13 75c	7-1 6-15 7-1 6-15 6-28 6-7 6-30 6-10	Extra Common B (quar.) Extra Eaton & Howard Balanced Fund	25c 25c 25c 20c	6-30 6-30 6-30 6-25	6-19 6-19 6-19 6-15	General Fireproofing Co. 7% preferred (quar.). General Industries Co., 5% pfd. (quar.) General Instrument Corp. (quar.) General Mills, Inc., common (extra)	\$1.75	7-1 7-1 7-2	6-28 6-18 6-16
	Cooper-Bessemer Corp., common (quar) = 3 prior preferred (quar)		6-25 6-10 6-25 6-10 6-21 5-24	Eaton & Howard Stock Fund Eaton Paper Corp. com. 6% prior preferred (s-a) Economic Investment Trust, Ltd.	75c	6-25 7- 1 7- 1 7-15	6-15 6-15 6-15 6-30	General Mills, Inc., common (extra) 5% preferred (quar.) \$5 preferred (quar.) \$3.75 preferred (quar.)		7- 1 7- 1 8- 2	6-10* 6-10* 7- 6
	\$5.25 preferred (quar.) Corning Glass Works, common No. 124 preferred series 1945 (quar.)	1.311/4	7-15 6-10 6-30 6-21 7-1 6-21	Ecuadorian Corp., Ltd., ordinary	12½c \$2 21c	6-30 7- 9 6-25	6-10 6-28 6-15	\$3.75 preferred (quar.) General Paint Corp. \$1 preferred (quar.) \$1 conv. 2nd preferred (quar.)	93¾c 25c 25c	8- 2 7- 1	7- 6 6-16
	3½% preferred series 1947 (quar.) Oronet, Phosphate Co. Craddock Shoe, 5% preferred (s-a) Craig Bit Co., Ltd., 5% preferred (s-a)	\$1.50 \$2.50 \$25c	7-1 6-21 6-30 6-15 7-1 6-12 7-2 6-19	44% participating preferred (quar.) Elder Manufacturing Co El Paso Electric (Texas)	25c	7- 1 7- 1	6-19 6-19	General Public Service Corp.—	±1 271/	7- 1 6-30 8- 2	6-16 6-11* 6-30
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Crain (R. L.), Ltd. (quar.) Crane Co., common (quar.) Creameries of America, Inc. (quar.) Crompton & Knowles Loom Works	\$10c 40c 25c	7-2 6-19 6-21 6-4 6-30 6-10	\$4.50 preferred (quar.) El Paso Natural Gas, common (quar.) Electric Auto-Lite Co. Electric Controller & Mfg.	75c \$1.25	7- 1 6-30 7- 1 7- 1	6-14 6-15 6-18	\$6 preferred (quar.) \$4 convertible preferred (quar.) General Public Utilities (quar.) General Railway Signal Co., com, (quar.)	20c 25c	8- 2 8- 2 8-16 7- 1	6-30 6-30 7-15 6-10
, i	6% preferred (quar.) Crowell-Collier Publishing (quar.) Crowley Milner & Co., \$3 prior pfd. (s-a)	\$1.50 55c \$1.50 40c	7-2 6-18 6-24 6-14 7-1 6-18 7-1 6-10*	Electric Ferries, 6% preferred (quar.) Electric Power & Light 86 pfd. (accum.) 7 preferred (accum.) Electric Storage Battery Co: Electrical Products Consolidated (Seattle)	\$1.50 \$1.50 \$1.75 75c	6-30 7- 1 7- 1 6-30	6-18 6-10 6-10 6-14	6% preferred (quar.) General Refractories Co. (quar.) General Reinsurance Corp. (N. Y.) General Telephone Corp., com. (quar.)	50c	7- 1 6-29 6-30 6-30	6-10 6-8 6-23* 6-12
	Crown Cork International, class A (accum.) Crown Life Insurance Co. (Toronto) (quar.) Crown Zellerbach Corp., common Crucible Steel Co. of America—	185 40c	7- 2 6-30 7- 1 6-14	Electrical Products Consolidated (Seattle)— Quarterly Electrical Products Corp. (Calif.) (quar.) Elizabethtown Water Co. (s-a).	20c 25c \$2.75	7- 1 7- 1 6-30	6-21 6-21 6-23	4.40% preferred (quar.) General Time Instruments Corp.— Common (quar.) 4% preferred (quar.)	55c 40c	7- 1 7- 1	6-15 6-18 6-18
	5% preferred (quar.)	\$1.25 \$2 25c	6-30 6-14 7- 1 6-18	Elliott Company com. 5% preferred (quar.) 5½% preferred (quar.) Elmira & Williamsport RR., 7% pfd. (s-a)	25c 62½c 68¾c	6-30 7-1 7-1 7-1	6-15 6-15 6-15 6-19	General Tire & Rubber Co.— 3¼% preferred (quar.) 3¾% preferred (quar.) 4¼% preferred (quar.)		7- 1 6-30 6-30	6-18 6-18
	7% preferred (quar.) 7% preferred (quar.) Cuban Atlantic Sugar Co., common (quar.) 5% preferred (quar.)	\$1.75 \$1.75 50c \$1.25	7-1 6-18 9-30 9-17 7-1 6-18 7-1 6-18	7% 1st preferred (s-a) 6% 2nd preferred (s-a)	\$1.60 70c 60c	7-15 7-15	6-28* 6-28*	Genesse Brewing Class A (quar.) Class B (quar.)	15e	6-30 7- 1 7- 1	6-18 6-15 6-15
	5% preferred (quar.) Guban Tobacco Co., 5% preferred (accum.)	\$1.25 \$2.50 15c	10-1 9-17 6-30 6-15 7-15 7-2 7-15 7-2	Emerson Drug Co., 8% preferred (quar.) Emerson Electric Mfg. Co., common (quar.) 7% preferred (quar.) Empire Trust Co. (quar.)	50c 25c \$1.75 75c	7- 1 6-30 7- 1 7- 8	6-15 6-15 6-15 6-18	George Putnam Fund of Boston Georgia Pacific Plywood & Lumber Stock dividend New common (initial)	. 15c	7-20 6-24 7- 1	6-30 6-14 6-21
		25c 87½c	11-15 11-5 8-2 7-20 8-14 8-2 7-1 6-4	Emporium Capwell Co Emsco Derrick & Equipment— 4% convertible preferred (quar.)——— 4% convertible preferred (quar.)	50c \$1 \$1	7- 1 7-26 L-25-49	6-21 6-30 12-31	\$1 conv. preferred (quar.) \$2.25 preferred (quar.) Georgia Power Co., \$6 preferred (quar.) \$5 preferred (quar.)	25c . 56¼c \$1.50	7- 1 7- 1 7- 1	6-21 6-21 6-15 6-15
	Curtis Publishing Co., \$4 prior pfd. (quar.) \$ \$7 preferred (accum.) \$ Curtiss-Wright, class A D. W. G. Cigar Corp.	25c	7-1 6-4 6-21 6-11 6-25 6-10	Enamel & Heating Products, Ltd Equity Corp., 20c preferred (s-a) Equity Fund, Inc. (quar.) Erie & Pittsburgh RR	‡50c 10c 5c	7-31 7- 1 6-30	6-30 5- 7 6-11	Gibson Refrigerator Co. (quar.) Gibert (A. C.) Co., \$3.50 pfd. (quar.)	\$1.12½ 15c 87½c	7- 1 6-30 6-29 7- 1	6-15 6-16 6-16
	Darlington Manufacturing Davega Stores Corp., common (s-a) 5% preferred (quar.) David & Frere. Ltd., class A (quar.)	15c 50c 25c ‡25c	6-30 6-28 7-1 6-12 7-1 6-12 6-30 6-15	5% preferred A (quar.) 5% preferred A (quar.) Estabrooks (T. H.) Co. Ltd.	\$1.25 \$1,25	9- 1 12- 1	8-13 11-15	Glen-Gery Shale Brick Corp. (quar.) Glen Alden Coal Co. Glenmore Distillers Co., 6% pfd. (s-a) Glens Falls Insurance Co. (quar.)	\$1.50 \$1.50	6-30 6-21 6-30 7- 1	6-19 6- 1 6-15 6-10
	Extra Davison Chemical Corp. (quar.) Dayton & Michigan RR., 8% pfd. (quar.) Debenture & Securities Corp. of Canada—	\$25c 25c \$1	6-30 6-15 6-30 6-10 7- 6 6-15	4.16% preferred (quar.) Evans Products Co. (quar.) Eversharp, Inc., 5% preferred (quar.) Excelsior Insurance Co. (Syracuse, N. Y.)	125c 12½c 25c	7-15 6-28 7- 1	6-19 6-18 6-18	Glidden Company, common (quar.) 4½% preferred (quar.) Globe Knitting Works (quar.) Globe-Wernicke, 7% preferred (quar.)	56 1/4 c 20 c \$1.75	7- 1 7- 1 6-30 7- 1	6- 4 6- 4 6-19 6-18
	5% preference (s-a) Decca Records, Inc. (reduced)	\$\$2.50 12½c 15c	7-2 6-21 6-30 6-16 7-1 6-15 6-30 6-10	Semi-annual Ex-Cell-O Corp. Falconbridge Nickel Mines, Ltd. Family Finance Corp. com	30c	6-30 7- 1 6-29 7- 1	6-10 6-5 6-5	Godchaux Sugars, class A \$4.50 prior preferred (quar.) Gold & Stock Telegraph (quar.) Goldhiatt Brathers Inc. common	\$1.12½ \$1.50	7- 1 7- 1 7- 1 7- 1	6-18 6-18 6-15 6-10
8	3.70% preferred (quar.) Delta Electric Co. De Long Hook & Eye Co. (quar.) Denman Tire & Rubber, common (quar.)	92½c 25c 50c 10c	6-30 6-10 6-21 6-10 7-1 6-19 7-1 6-21	4½% preferred A (quar.) Famous-Players Canadian, Ltd. (quar.) Fanny Farmer Candy Shops (quar.) Farmers & Traders Life Insurance Co. (Syra-	125c	7- 1 6-26 6-30	6- 5 6-11 6-15	\$2.50 preferred (quar.) Golden State Co., Ltd., common (quar.) 4% preferred (quar.) Goodrich (B. F.) Co., common	. 62½c . 40c . \$1	7-1 7-15	6-10 6-21 6- 7 6-16
	5% convertible preferred (quar.) Deposited Bank Shares "B-1" Detroit Aluminum & Brass, com, (quar.)		7- 1 6-21 7- 1 6-1 6-30 6-16 6-30 6-4	cuse, N. Y.) (quar.) Quarterly Farrell Birmingham Co., new com. (initial) Extra	\$2.50 \$2.50 15c	7- 1 10- 1 6-23 6-23	6-15 9-15 6-10 6-10	\$5 preferred (quar.) Goodyear Tire & Rubber Co. of Canada Ltd. (quar.) Gorton-Pew Fisheries, Ltd. (quar.)	\$1.25	6-30 7- 2	6-16 6-10 6-21
	Detroit International Bridge This above payment is classed as a distribution, not a dividend, Devoe & Raynolds, class A (quar.)	50c	7- 1 6-18	Fashion Frocks, Inc. Fashion Park, Inc. (quar.) Faultless Rubber Co. Federal Bake Shops, Inc. (quar.)	15c 50c \$1	7- 3 8- 1 6-25 6-30	6-23 7-15 6-15 6-10	Grandview Mines Co. Granite City Steel Co. (increased) Grant (W. T.) Co., common (quar.)	50c 25c	7- 1 7- 1 6-30 7- 1	6-1 6-21 6-14
	Class B (quar.) Deep Rock Oil Corp. (quar.) Delaware & Hudson Co. (quar.) Dentists Supply (N. Y.)	25c 50c \$1	7-1 6-18 6-25 6-11 6-21 5-28	Federal Chemical Co., 6% preferred (quar.) _ Federal Fire Insurance Co. of Canada (s-a) _ Federal Mining & Smelting Federal Motor Truck Co.	\$1.50 \$\$1	7- 1 8-16 6-22 6-30	6-25 8-12 6- 1 6-17	3%% preferred (quar.) Great American Insurance Co. (N. Y.) Quarterly Great Lakes Engineering Works, common	30c 15c	7-15 9-15	6-14 6-21 8- 7
	Dentists Supply (N. Y.)— 7% preferred (quar.)— 7% preferred (quar.)— 7% preferred (quar.)— Detroit Hillsdale & South Western RR. (s-a)	\$1.75 \$1.75 \$1.75 \$2	7-1 7-1 10-1 10-1 12-23 12-23 7-6 6-18	Federated Department Stores, com. (quar.) 41/4 % convertible preferred (quar.) Federated Publications	\$1.06 ¹ / ₄ 60c	7-31 7-31 7- 1	7-21 7-21 6-16	Great Lakes Industries Great Lakes Paper Co., Ltd.— Common (increased) Class A (quar.) Class B (quar.)	. 10c	6-23 6-30 6-30	6-10 6-12 6-12
13	Detroit-Michigan Stove 5% non-cum, preferred (quar.) 5% non-cum, preferred (quar.) 6% participating preferred (s-a)	50c 50c 75c	8-16 8-5. 11-15 11- 5 9- 1 8-10	Federation Bank & Trust Co. (N. Y.) (quar.) Fehr (Frank) Brewing Co., 6% pfd. (8-a) Felin (John J.) & Co Felt & Tarrant Mfg. (quar.)	12½c 3c \$1.50 35c	7- 1 7- 1 6-24 6-22	6-16 6-15 6-17 6-12	Great Lakes Plating Co. (quar.) Great Northern Ry. Co., non-cum. pfd Great Western Sugar, common (quar.)	\$1.50 40c	6-30 6-23 6-21 7- 2	6-12 6-10 5-24 6-10
	Diamond T Motor Car Co. (quar.) Di Glorgio Fruit Corp., \$3 pfd. (s-a) Disney (Walt) Productions 6% convertible preferred (accum.)	25c \$1.50 \$2.62½	6-26 6-12 7- 1 6-19 7- 1 6-12	Extra Feltman & Curme Shoe Stores Co.— 5% preferred (quar.) Fernie Brewing, Ltd. (annual)	20c 62½c 80c	6-22 7- 1 7- 2	6-12 6- 1 6-15	7% preferred (quar.) Great West Felt Co., Ltd.— 50c convertible preferred (quar.) Great West Life Assurance Co. (Winnipeg)	\$1.75 \$12½c	7- 2 7- 1	6-10 6-15
1	6% convertible preferred (accum.) \$ District Theatres Corp. (quar.) Dixie Cup Co., common (quar.)	2.62 ½ 20c 25c 62 ½ c	10- 1 9-11 7- 1 6-15 6-25 6-10 7- 1 6-10	Extra Fibre Products of Canada, Ltd.— 5% preferred (quar.) Fidelity Fund, Inc. (quar.)	40c 25c 20c	7- 2 7- 2 6-25	6-15 6-15 6-11	Quarterly Great West Saddlery Co., Ltd.— 6% 2nd preferred (quar.) Greening (B.) Wire Co., Ltd.	. \$\$3.75 - \$75c	7- 2 6-30 7- 2	6-18 5-31 6- 1
ST S	Doehler-Jarvis Corp. (quar.) Dominion Coal Cos., Ltd., 6% pfd. (accum.)	37½c ‡75c ‡12½c ‡44c	6-25 6-11 7-21 6-23 7-15 6-30 7-15 6-30	Extra Field (Marshall) & Co. 41/4% pfd. (quar.) Fifth Avenue Bank (merged with Bank of New York). Dividend announcement	\$1.06 1/4	6-25 6-30	6-11 6-15	Greenwich Water System, 6% pfd. (quar.). Greyhound Corp., common (quar.)	\$1.50 25c \$1.061/4	7- 1 7- 1 7- 1	6-11 6- 7 6- 7 6-14
	Dominion Foundry & Steel, Ltd. (quar.)	135c 125c 135c	7-2 6-10 7-15 6-28 7-15 6-28	shown under new name Bank of New York-Fifth Avenue Bank. Fifty Broadway Building, Inc. (initial) Finance Co. of Pennsylvania (quar.)	35c	6-22 7- 1	6- 4 6-18	Griesedieck Western Brewery Co Griess-Pfleger Tanning (quar.) Griggs Cooper, 5% 1st pfd. (quar.) 5% 1st preferred (quar.)	50c \$1.25	7- 1 8- 2 7- 1 10- 1	7-15 6-25 9-25
	Common (quar.) 5% preferred (quar.) Dominion Oilcloth & Linoleum (quar.)	\$250 \$\$1.25 \$400 \$500	8-1 7-9 8-1 7-9 7-30 6-30	First National Bank (N. Y.) (quar.) First National Stores First York Corp. \$2 pfd. (s-a) Fittings, Ltd., class A (s-a)	\$20 75c \$1	7- 1 7- 1 7- 1 7- 1	6-15 6- 1 5- 7 6- 4	Grinnell Corp. Gruen Watch Co. (quar.) Grumman Aircraft Engineering Corp.— Stock dividend Guantanamo Sugar Co., common (irreg.)	25c 35c 100%	6-21 7- 1 6-29	5-28 6-15 6-18
	Dominion Square Corp., Ltd. (quar.) Dominion Steel & Coal, Ltd., class B (s-a) Dominion Tar & Chemical, common (quar.) Common v t c (quar.)	125c 125c 125c	7-15 6-15 7-21 6-23 8-2 7-2 8-2 7-2	Plorshelm Shoe Co., class A	25c 12½c	7- 1 7- 1 7-31 6-30	6-18 6-18 7-22	\$5 preferred (quar.) Guaranty Trust Co. (quar.) Guilford Realty, 6% preferred (quar.)	\$1.25 \$3 \$1.50	7- 1 7- 1 7- 1 6-29	6-22 6-17 6- 9 6-19
, e	Donnell & Mudge, Ltd., common	‡25c ‡15c ‡\$1.75 ‡20c	7-2 6-1 7-2 6-4 7-15 6-15 7-1 6-10	Food Machinery Corp., common——————————————————————————————————	37½c 15c 25c	6-30 8- 2 8- 2	6-18 6-15 7-20 7-20	Gulf Oil Corp. Gulf Power Co., \$6 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	\$1.50 125e		6- 1 6-21 7-31
	Class A (quar.) Douglas & Lomason, common (quar.) Extra Dover & Rockaway RR. (s-a)	125c 7½c 2½c \$3	7-1 6-10 6-30 6-19 6-30 6-19 10-1 9-30	Convertible preferred (quar.) Forbes & Wallace, \$3 class A (quar.) Foreign Light & Power, 6% 1st pfd. (quar.) Foster & Kleiser Co., class A pfd. (quar.)	75c \$1.50	8- 2 7- 1 7- 1 7- 1	7-20 6-24 6-20 6-15	Hahn Brass Co., Ltd., common	- 130c - 150c - 20c	7- 1	6-10 6-10 6-15 6-15
	Dow Chemical Co., common \$4 preferred A (quar.) \$3.25 2nd preferred (quar.) Dow Drug Co., 7% preferred (quar.)	25c \$1 81¼c \$1.75	7-15 7- 1 7-15 7- 1 7-16 7- 1 7- 1 6-18	Foster-Wheeler Corp. Common 6% Prior preferred (quar.) Fostoria Pressed Steel	371/20	7- 1 7- 1 6-30	6-15 6-15 6-23	Hall (W. F.) Printing Co. (quar.) Halliburton Oil Well Cementing Co.— Quarterly Quarterly	_ 25c _ 37½c	6-21 9-20	9-10 12-10
	Draper Corp. (quar.) Dravo Corporation, 4% preferred (quar.) Drexel Furniture Co. (quar.) Duke Power Co. com.	75c 50c 15c 75c	7-1 5-29 7-1 6-19 7-15 7-3 7-1 6-15	Foundation Co. of Canada, Ltd. (quar.) Fraser Companies, Ltd. (quar.) Froedtert Grain & Malting Co., com. (quar.) 52.20 preferred (quar.)	135c 175c 12½c		6-30 6-30 7-15	Hamilton Bridge Co., Ltd. Hammermil Paper, 4½% preferred (quar.) 4¼% preferred (quar.)	\$1.12½c \$1.12½ \$1.06¼	7- 2 7- 1	6-15 6-10 6-10
	7% preferred (quar.) Dun & Bradstreet, 4½% pfd. (quar.) Dunhill International, Inc. (quar.) Dunlop Rubber, Ltd., Ordinary (annual)	\$1 75	7- 1 6-15 7- 1 6-16 6-28 6-18 7- 9 5-28	Fruit of the Loom, Inc. pfd. (s-a) Fuller (D. B.) Co.— 6% convertible preferred (quar.)	\$1.50 7½¢	7- 1 7- 1	7-15 6- 3 6-18	Hancock Oil Co. of Calif.— Class A (cash dividend) Stock dividend Class B (cash dividend)	- \$1	6-30 6-30 6-30	6-10 6-10 6-10
	Bonus Dunlop Tire & Rubber Goods, Ltd.— 5% 1st preference (s-a) Dunn Steel Products.	3% \$62½c	7- 9 5-28 6-30 6-15	Gair (Robert) Company, common (quar.). 6% preferred (quar.). 6% preferred (quar.). 6% preferred (quar.).	30c	6-30 9-30	6-11 6-11 9-10 12- 3	(Stock dividend) payable in class stock Hanover Fire Insurance (N. Y.) (quar.) Hanson-Van Winkle-Munning Co	- 4% - 30c		6-16 6-17 6-15
	Duplan Corporation (cash dividend) du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.)	10c 25c \$1.12½	6-30 6-15 7-31 7-19 7-24 7- 9	Garfinckel (Julius) & Co. com. (quar.) 5½% preferred (quar.) 4½% preferred (quar.)	37½c 343sc 28½c	6-30 6-30 6-30	6-15 6-15 6-15	Hanna (M. A.) Company, 6% pfd. (quar.) Harding Carpets, Ltd. (quar.) Harnischfeger Corp., common (quar.) 5% 2nd preferred (quar.)	- \$1.50 - ‡20c - 15c	7-20 7- 2 7- 1	7- 6 6-15 6-21 6-21
	\$3.50 preferred (quar.) Duquesne Lighting, 5% 1st pfd. (quar.) Duval Texas Sulphur Co. Bason Oli Co. (quar.)	\$1.25 25c 37½c		Garlock Packing Co. (quar.) Gary (T.) & Co., \$1.60 ist pfd. (accum.) Gatineau Power Co., Ltd., com. (quar.) 5% preferred (quar.)	10c 130c 1\$1.25	6-25 7- 1 7- 1	6-19 6- 1 6- 1 6- 1	Harris (A.) & Co. 5½% preferred (quar.) 5½% preferred (quar.)	\$1.37½ \$1.37½	8- 2 11- 1	7-20 10-20
	East Leduc Oil Co., Ltd. (initial)	11%c	7- 2 6- 2	5½% preferred (quar.)	. ‡\$1.38	7- Î	6- 1	Harrisburg Gas, 41/2 % preferred (quar.)			6-30

	04(0x10+7+9+4+19+0+0)			and a contract the state of the							T
Name of Company Harrisburg Steel Corp. (quar.)	Per Share 25c		Holders e of Rec 6-14	Name of Company Jamaica Public Service, Ltd., com. (quar.)	Share t25c	When Payable 7-2		Name of Company MacFadden Publications, Inc.—	Per Share	When Payable	
Harris-Seybold -Co., common \$5. preferred (quar.) Hart Battery Co., Ltd.	35c	6-25 6-25 6-30	6-15 6-15 5-27	7% preferred A (quar.) 7% preferred B (quar.) 5% preferred C (quar.)	x1\$1.75	7- 2 7- 1 7- 1	5-28 5-28 5-28	\$1.50 participating preferred Mack Trucks, Inc., new common (initial) MacMillan (H. R.) Export Co., Ltd.—	75c 50c	7- 1 6-30	6-18 6-16
Hart, Schaffner & Marx Hartford Fire Insurance (quar.) Hartman Tobacco Co.	60c	7-12 7- 1	6-16 6-15	5% preferred D (quar.) Jamaica Water Supply, \$5 preferred (quar.) Jamestown Telephone Corp.—	x 1 3/4 9/0	7- 1 6-30	5-28 6-15	Class B (quar). Class B (quar). Macy (R. H.) & Co. Mading Drug Stores Co., common (quar).	\$12½c \$7c	6-30 6-30	6-10 6-10
\$3 non-cum. preference (quar.) Hat Corp. of America, class A common Class B non-voting common	25c	7- 1 7- 1 7- 1	6-21 6-15 6-15	5% preferred "A" (quar.) 6% 1st preferred (quar.) Jeannette Glass Co., 7% pfd, (quar.)	\$1.25 \$1.50	7- 1 7- 1	6-15 6-15	osc preferred (quar.)	50c 20c 13%c	7- 1 7-15 7-15	6- 7 8-16
4½ % preferred (quar.) Hawley, Pulp & Paper, \$6 2nd pfd. (final)	\$1.12½ \$1.50	8- 1 7- 1 7- 1	7-15 6-11*	Jefferson Electric Co. (quar.) Jefferson Lake Sulphur (resumed)	50c 10c	7- 1 6-30 7- 1	6-15 6-15 6-15	Madison Square Garden (quar.) Magor Car Corp. Mahoning Coal Raijroad, common	25c 25c \$12.50	8-31 6-30 7- 1	8-16 6-15 6-22
Hazel-Atlas Glass Co. (quar.) Heinz (H. J.) Company, common (quar.) 3.65% preferred (quar.)	45c 911/4c	7- 1 7- 1	6-15 6-15	Jersey Farm Baking Co., 4% pfd. (quar.) Jewel Tea Co., common (quar.) 3% preferred (quar.)	93 ³ / ₄ C	7- 1 6-21 8- 2	6-19 6- 7 7-19	5% preferred (s-a)	\$1.25 \$1.061/4 25c	7- 1 7-15 6-30	6-22 7- 2 6-17
Helena Rubinstein, class A (quar.) Heller (Walter E.) & Co., common (quar.) 4% preferred (quar.)	15c	7- 1 6-30 6-30	6-21 6-19 6-19	Jim Brown Stores, pref. (stock dividend) Johnson & Johnson, 8% preferred (s-a) 4% 2nd preferred (quar.)	5% \$4 \$1	6-30 7-31 7-31	6-21 7-31 7-14	Manufacturers Life Insurance Co. (Toronto)	‡\$6 60c	7- 2 7- 1	6-25 6- 8
54% preferred (quar.) Helme (George W.) Co., common 7% preferred (quar.)	\$1.371/2	6-30 7- 1 7- 1	6-19 6- 5 6- 5	3½ % 2nd preferred series B (quar.) Johnson Oil Refining Co., common Common	87½c 20c 20c	7-31 7- 1 10- 1	7-31 6-25 9-25	Semi-annual Manusacurers Trust Co. (quar.) Maple Leaf Gardens, Ltd. Marathon Corp., 5% preferred (quar.) Marchant Calculating Machine Co. (quar.)	\$1.25 50c	7-15	7- 2 6-19
		7- 1 10- 1	6-15 9-15	Jones & Laughlin Steel, common 5% preferred (quar.) Joplin Water Works, 6% preferred (quar.)	50c \$1.25 \$1.50	7- 3 7- 1 7-15	6- 4 6- 4 7- 1	Marine Midland Corp	20c \$1.75	7-15 7- 1 7- 1	6-30 6-18 6-21
Hemisphere international Co.— New Orleans (quar.) Quar.crly Hendershot Paper Products, Ltd. Heakel-Clauss, \$6 preferred (quar.) Herciles Cement Corp. (quar.)	\$1.50 25c	7- 2 7- 1 7- 1	6-15 6-21 6-21	Journal Publishing Co., Ltd. (incrd. quar.) Kahn's (E.) Sons Co., common 5% preferred (quar.)	25c 62½c	7-15 7- 1 7- 1	6-18 6-18 6-18	Marion Water Co., 7% preferred (quar.) Maritime Telegraph & Telephone, Ltd.— Common (quar.)	\$1.75 * \$20c	7- 1	6-11 6-18
Hibbard Spencer, Bartlett & Co.	25C	7- 1 7-30	6-21 7-20	Kapsas City Southern Ry. Co.— 4% preferred (quar.) Kansas Electric Power, 5% preferred (quar.)	\$1 \$1.25	7-15	6-30	7% preferred (quar.) Market Basket, Inc. com. (quar.) \$1 preferred A (quar.)	\$17½c 20c 25c	7-15 7- 1 7- 1	6-18 6-20 6-20
Monthly Highland-Bell Co., Ltd. (irreg.) Hinde & Dauch Paper Co. (quar.)	13c 50c	7-35 6-30	6-17 6- 5	Kansas Gas & Electric, 7% preferred (quar.)	\$1.75	7- 1 7- 1 7- 1	6-15 6-14 6-14	\$1 preferred A (quar.) Marlin-Rockwell Corp. Marsh (M.) & Sons (quar.) Marshall Field (see Field (Marshall) & Co.) Marshall Wells Co.	\$1 40c	7- 1 7- 1	6-15 6-19
Hinde & Dauch Paper Co. (Canada) (quar Holland Furnace Co. (quar.)————————————————————————————————————	50c	7- 2 7- 1	5-31 6-18	Kansas-Nebraska Natural Gas— Common (increased)————————————————————————————————————	25c \$1.25	7- 1 7- 1	6-15 6-15	Maishan-wens Co. Common	\$1.50 20c	7- 1 7- 1 7- 1	6-26 6-26 6-11
Quarterly Hollingsworth & Whitney, \$4 pfd. (quar.) Holmes (D. H.) Co., Ltd.	\$6c \$1	6-30 7- 1 7- 1	6- 2 6-18 6-12	Katz Drug Co., \$4.50 preferred (quar.) Kawneer Co. (resumed) Kaynee Company, common (increased quar.)	\$1.12½ 25¢ 37½¢	7- 1 6-30 7- 1	6-15 6-11 6-24	Mar-Tex Realization	75c 5c \$\$1.25	7- 1 12- 1 7- 2	6-11 11-15 6-15
Extra Home Title Guaranty Co. (Brooklyn) Hook Drugs, Inc. (quar.)	50c 25c	7- 1 6-30 6-30	6-12 6-23 6-21	7% preferred (quar.) Kearney (James R.) Corp., 6% pfd. (s-a) Kelley Island Lime & Transportation	\$1.75 75c 25c	7- 1 7- 1 6-30	6-24 6-15 6-18	Marven's, Ltd., 5% preferred (quar.) Maryland Casualty Co \$2.10 prior preferred (s-a) \$1.05 convertible preferred (s-a)	\$1.05	6-30 6-30	6-11
Hoover Ball & Bearing Hoover Company, 4½ % preferred (quar. Horder's, Inc. (quar.)	\$1.12½	7- 1 6-30 8- 2	6-21 6-19 7-20	Kelling Nut Co., 6% preferred (quar.) Kelsey-Hayes Wheel Co.— \$1.50 convertible class A (quar.)	30c	6-30 7- 1	6-15 6-14	Maryland Drydock Co.— New common (initial quar.) 4½% preferred (quar.)	52½c	7- 1	6-11
Horn & Hardart (N. J.) (quar.) Horner (Frank W.), Ltd.— Class A (increased quar.) Hoskins Mfg. Co.———————————————————————————————————	\$2	7- 1 7- 2	6-18	Class B Kendall Company, \$4.50 preferred (quar.) Kennecott Copper Co. (quar.)	371/20	7- 1 7- 1 6-30	6-14 6-16 6- 1	Mathleson Chemical Corp., common 7% preferred (quar.) McAleer Manufacturing Co.—	37½c \$1.75	7- 1 6-30 6-30	6-15 6- 7 6- 7
Hotel Gibson, 6% preferred (quar.)	30c \$1.50	6-26 7- 1	6-11 6-20	Special Kerite Company (stock dividend)	50c	6-30 7-15	6- 1 7- 1	5% convertible preferred (quar.)	12½c 10c	7- 1 7- 1	6-15 6-15
Houdaille-Hershey Corp.— \$2.25 convertible preferred (quar.)——— Houston Natural Gas, common——————————————————————————————————	- 20c	7- 1 6-30	6-17 6-16	New common (cash dividend) Kerney (James R.) Corp. Kerr Addison Gold Mines	25c 13c	9-15 7- 1 6-29	9- 1 6-15 5-31	6% preferred (quar.) McBrine Co., Ltd., preferred (s-a) McCaskey Register Co. common	\$1.50 \$50c 50c	7- 1 7- 1 7- 1	7- 1 6-12 6-15
5% preferred (quar.)	- \$1 - 25c	6-30 6-30 7-10	6-16 6-16 6-25	Keyes Fibre Co., 6% prior pfd. (quar.) Keystone Pipe & Supply, 5% preferred (s-a) 5% preferred (s-a)	\$1.50 \$2.50 \$2.50	7- 1 7- 1 12-30	6-24	4½% preferred McColl-Frontenac Oil Co., Ltd.— 4% preferred (quar.) McCord Corp., \$2.50 preferred (quar.)	14c	7- 1	6-15 6-30
Hubbard Felt Co., Ltd., common Class A preferred (s-a) Hudson Bay Mining & Smelting, Ltd.	25c 475c	7- 1 7- 1 9-13	5-31 5-31 8-13	Kidde (Walter) & Co. Kimberly-Clark Corp., common (quar.) 4% convertible 2nd preferred (quar.)	25c 35c \$1	7- 1 7- 1 7- 1	6-15 6-11 6-11		62½c 35c	6-30	6-21
Humphreys Manufacturing Co., common_	- 30c \$1.50	6-30 6-30	6-18 6-18	4½% preferred (quar.) King-Seeley Corp., common (extra) 5% convertible preferred (quar.)	\$1.12 ½ 30c 25c	7-1 7-15 7-1	6-11 6-30 6-15	\$3.50 convertible preferred (quar.) McGraw (F. H.) & Co., preferred (s-a) McKee (A. G.) & Co., class B (increased) McKesson & Robbins, \$4 preferred (quar.) McQuay-Norris Mfg. Co., common (quar.)	75c 75c	7- 1 7- 1 7- 1	6-18 6-10 6-21
Huttig Sash & Door 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-30 9-30	6-19 9-20 12-20	Kingsport Press, Inc. (quar.) Knapp-Monarch Co. (quar.) Koppers Company, common	20c 15c 40c	6-30 6-30 7- 1	6- 4 6-21 6-11	474 76 preserred (quar.)	\$1 35c \$1.06 1/4	7-15 7- 1 7- 1	7- 1 6-18 6-18
(London, Ont.) (quar.)	W. C.	12-30 7- 2	6-15	4% preferred (quar.) Kroger Co., 6% 1st pfd. (quar.)	\$1.50	7- 1 7- 1	6-11 6-15	Mead Johnson & Co. (quar.) Extra Meadville Telephone Co., 5% pfd. (s-a)	15c 5c 62½c	7- 1 7- 1 7- 1	6-15 6-15 6-15
Hyde Park Breweries Association, Inc.—Quarterly Ideal Cement Co. (quar.)	35c 40c	7- 5 6-30	6-14 6-12	6% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75	10- 1 8- 2 11- 1	9-15 7-15 10-15	Melchers Distillers, Ltd. 6% partic, pfd. (s-a) Mengel Company com. (quar.) 5% 1st preferred (s-a)	25c \$1.25	6-30 7- 1 6-30	5-31 6-10 6- 8
Ideal Cement Co. (quar.) Illinois Central RR. (Leased Lines)—. 4% guaranteed (s-a) Illinois Commercial Telephone Co.—	- 82	7- 1	6-11	Kropp Forge Co Kuppenheimer (B.) Co. (s-a) Kut-Kwick Tool, 6% conv. pfd. (s-a)	75c	6-30 7- 1 6-30	6-15 6-26 6-10	Mercantile Stores, 7% preferred (quar.) —— Merchants Acceptance, class A (quar.) ——— Merchants Bank of New York (quar.) ————	\$1.75 20c	8-15 7- 1 6-30	7-31 6-15 6-20
Illinois Commercial Telephone Co.— \$4.75 preferred (quar).————————————————————————————————————	\$1.18 ³ / ₄	7- 1 6-25	6-15 6-15	Labatt (John) Co., Ltd. (quar.) Laclede Gas Light Laclede Steel Co.	\$25c 5c 50c	7-2 7-2 7-1	6-15 6-18 6-18	Extra Merck & Co., Inc. com. (quar.) \$3.50 preferred (quar.)	10c 60c	- 6-30 7- 1 7- 1	6-20 6-11 6-11
Common (interim) 4% preferred (quar.) Incorporated Investors Independent Pneumatic Tool Co.	\$10c \$25c 25c	6-30 8- 2 7-30	5-18 6-22 6-29	La France Industries, 4% preferred (quar.) Lambert Company (quar.) Lamson & Sessions Co., common	20c	6-30 7- 1 7- 2	6-15 6-17 6-21	Mergenthaler Linotype Co Mesta Machine Co. (quar.)	75c 62½c	6-25 7- 1	6-16
Independent Pneumatic Tool CoIndiana & Michigan Electric—	The state of the s	7- 1 7- 1	6-16	Stock dividend (subject to approval) \$2.50 preferred (quar.) Lamton Loan & Investment Co.—	10 % 62 ½ c	7- ī	8- 2 6-21	Metal Forming Corp. Metal & Thermit Corp., 7% pfd. (quar.) Metals Disintegrating Co., Inc.—		6-21	6-10
Indianapolis Power & Light Co	AND THE RESERVE	7-15 7- 1	7- 2 6-17	(Sarnia, Ontario) (s-a) Lang (John A.) & Sons, Ltd. (quar.) Langendorf United Bakeries, class A (quar.)	\$\$1.50 \$25c 50c	7- 2 7- 2 7-15	6-15 6-10 6-30	4½% preferred (quar.) Metropolitan Edison Co., 3.90% pfd. (quar.) Metropolitan Paving Brick Co.	97½c	6-30 7- 1 6-30	6-21 6-4 6-10
Common (quar.) 4% preferred (quar.) 5% preferred (quar.) Indianapolis Water, class A (quar.)		7- 1 9- 1	6-17 8-10	Class B (quar.) Lanston Monotype Machine Co. (special)	50c \$1.50	7-15 6-30	6-30 6-18	Michigan Associated Telephone Corp.—	10c	7- 1 7- 1	6-15
5% preferred A (quar.) 5% preferred A (quar.) Industrial Acceptance Cerp., Ltd.—		7- 1 10- 1	6-12 9-13	Lawyers Title Insurance Co. (Va.)— Common (increased s-a) 6% participating preferred (s-a)	\$1 \$3	6-30 6-30	6-15 6-15	Michigan Gas & Electric com	30c \$1.10	7-15 7- 1 8- 2	6-18 6-15 7-15
Common (quar.) A ½ % preferred (quar.) 5 % preferred (quar.) Ingersoll-Rand Co. 6 % pfd. (s-a)	#\$1.06 1/4 #\$1.25	6-30 6-30	6-10 6-10 6-10	Leath & Company, common (quar.) \$2.50 preferred (quar.) Leduc-West Oil Co., Ltd. (initial)	25c 62½c 14c	7- 1 7- 1 7- 2	6-10 6-10 6- 2	Mickelberry's Food Products com.	60c	7- 1 7- 1 7- 1	6-10 6-10 6-11
Ingersoll-Rand Co. 6% pfd. (s-a) Inland Investors, Inc. (interim) Inspiration Consolidated Copper	20C	7- 1 6-30 6-22	6- 2 6-17 6- 7	Lees (James) & Sons Co.— 3.85% preferred (quar.) Lefcourt Realty Corp.	96 1/4 c 25 c	8- 2 7-20	7-15 7- 6	\$2 non-cum, preferred 8% preferred (quar.) Midvale Company (quar.)	50c \$2 50c	7- 1 7- 1 7- 1	6-11 6-11 6-15
Insurance Co, of North America (s-a) Inter-City Baking, Ltd, Intercolonial Coal, Ltd., com. (resumed)	- \$1.25 - 175c	7-15 6-30 7- 2	6-30* 6-16 6-20	Lewis Bros., Ltd. (quar.) Lexington Union Station Co., 4% pfd. (s-a) Liberty Loan Corp. (Chicago) com. (quar.)	\$25c \$2 30c	7-31 7- 1 7- 1	6-30 6-15 6-21	Midwest Rubber Reclaiming Co.— 4½% preferred (quar.) Miller & Hart, Inc.	N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7- 1	6-14
8% preferred (s-a)	1\$4	7- 2 6-25 7- 1	6-20 6-15 6-18	75c conv. pfd. (quar.) Liberty Life Insurance (Greenville, S. C.) Quarterly	18¾c	7- 1 7- 1	6-21 6-22	Common	25c 25c	7- 2 10- 2 7- 2	6-20 9-20
Inter-Mountain Telephone Co., com. (quar 6% non-cum. preferred (duar)	.) 20¢	7- 1 7- 1	6-18 6-18	Liggett & Myers Tobacco, 7% pfd. (quar.) Lima-Hamilton Corp. (quar.) Lincoln National Life Insurance	\$1.75 15c	7- Î	6-10 6-15	\$1 prior preferred (quar.) \$1 prior preferred (quar.) Miller Mfg, Co., common (quar.)	25c 25c 7½c	10- 2 6-30	6-20 9-20 6-18
International Bronze Powders, Ltd.— 6% participating preferred (quar.) International Harvester, Co.—		7-15	6-15	QuarterlyQuarterly	30¢ 30¢	8- 1 11- 1	7-24 10-23	Extra Class A (quar.) Miller-Wohl Co., Inc., common (quar.)	2½c 15c 20c	6-30 7-15 7- 1	6-18 7- 6 6-16
New common (initial quar.) International Metal Industries, Ltd.— Class A (quar.) 4½% preferred (quar.)		7-15 7- 2	6-15 6- 9	Lincoln Telephone & Telegraph Co.— Common (initial quar.) Class B (quar.)	37½c 37½c	7-10 7-10	6-30 6-30	4½% preferred (quar.) Millers Falls Co., common (quar.) 7% prior preferred (quar.)	56 1/4 c 25 c \$1.75	7- 1 6-30 6-30	6-16 6- 4 6- 4
4½% preferred (quar.) International Minerals & Chemicals Corp. Common (quar.)		7- 2 6-30	6- 9 6-18	Lindsay (C. W.) & Co., Ltd.— 6½% preferred (accum.) Lion Oil Co. (increased quar.)	‡\$4 75c	7- 1 7-15	6- 1 6-30	Milliron's (D. J.), common (quar.) 5% preferred (s-a) Minneapolis-Moline Power Implement Co.	10c 25c	7- 1 7-15	6-15 6-22
4% preferred (quar,) International Nickel Co. of Canada	- 51	6-30	6-18	Lipe-Rollway Corp., class A \$1 convertible preferred (quar.) Lipton (T. J.), Inc., 6% pfd. (quar.)	12½0 250 37½0	6-30 6-30 7- 1	6-15 6-15 6-16	Mission Oil Co. (Kansas) Mississippi Power, \$4.60 preferred (quar.)	\$1.62 \(\frac{1}{2}\) \$1.10 \$1.15	8-15 6-30 7- 1	7-30 6-19 6-15
7% pfd. (\$100 par) (quar.) 7% preferred (\$5 par) (quar.) International Paper Co.—	†\$1.75 †8¾c	8- 2 8- 2	7- 6 7- 6	Little Miami RR, Co.— Original capital Original capital Original capital	\$1.10 \$1.10	9-10 12-10	8-24 11-24	Missouri Portland Cement Mitchell (J. S.) Co., Ltd. (quar.) Mobile & Birmingham RR., 4% pfd. (s-a)	50¢ ‡75¢	6-25 7- 2 7- 1	6-15 6-16 6- 1
Common (increased quar.) Extra \$4 preferred (quar.)	25c	6-30 6-30 6-30	6- 5 6- 5 6- 5	Special Guaranteed (quar.)	\$1.10 50c	3-10-49 9-10 12-10	2-24 8-24 11-24	Modern Containers, Ltd., class A (quar.)	\$25e	7- 2 7- 1	6-20
International Salt Co	75c	7- 1 7- 1	6-15* 6-15	Special Guaranteed (quar) Little Schuylkill Navigation RR. & Coal Co.— Semi-annual	50c 75c	3-10-49 7-15	2-24 6-10	4.90% preferred (quar.) Mojud Hosiery Co., 5% preferred (quar.) Molson's Brewery, Ltd. (quar.)	62½c	7- 1 7- 1 6-25	6-18 6-15 6- 4
International Silver Co., 7% pfd. (quar.). International Utilities Corp.— Increased quarterly	43%C	7- 1 9- 1	6-14 8-12*	Locke Steel Chain Co. (quar.) Lockheed Aircraft Corp, (resumed)	40¢ 50¢	6-28 7- 2	6-15 6-18	Monarch Knitting Co., Ltd., common (quar.) 4½% preference (quar.)	12½c ‡25c ‡\$1.12½	7- 1 7- 1 7- 1	6-18 5-31 5-31
Interstate Bakeries, \$4.80 preferred (quar.) Interstate (The) Company, common	_ \$1.20 _ 10c	7- 1 6-30	6-16 6-15	Loew's Inc. (quar.) Loew's (Marcus) Theatres, Ltd. (quar.)	206 37½c ‡\$1	6-28 6-30 6-30	6-15 6-11 6-10	Monarch Life Assurance Co. (Winnepeg)— Semi-annual Monongahela Valley Water Co.—	19 1	7- 2	6-15
5% prior preferred (quar.) Interstate Department Stores (quar.) Interstate Telephone Co., \$6 pfd. (quar.)	50c	6-30 7-15 7- 1	6-15 6-25 6-15	London Hosiery Mills, Ltd. class A (quar.) Common Lone Star Cement Corp. (quar.)	#20c # #15c 87½c	7- 1 7- 1 6-30	6-15 6-15 6-11	Monroe Auto Equipment	621/20	7-15 7- 1	7- 1 6-18
Intertype CorpInvestment Co. of America (quar.)	40c 25c	9-15 7- 1	9- 1 6-15	Lord & Taylor (quar.) Lorillard (P.) Co., common. 7% preferred (quar.)	\$2.50 25c \$1.75	7- 1 7- 1 7- 1	6-17 6-10 6-10	5% preferred (quar.) Monroe Chemical Co., \$3.50 pfd. (quar.) Montana-Dakota Utilities Co. com. (qur.) \$4.20 preferred (quar.)	87½c 20c \$1.05	7- 1 7- 1 7- 1	6-15 6-15 6-15
6% convertible preference (quar.)		7-15	6-15	Los Angeles Transit Lines (quar.) Louisville Gas & Electric Co. (Del.)—	121/20	6-30	6-16	Montgomery Ward & Co., common (quar.) Class A (quar.) Montreal Locomotive Works, Ltd. (quar.)	\$1.75	7-15 7- 1 7- 2	6- 7
Iowa Electric Light & Power— 6% preferred (accum.) 6½% preferred B (accum.) 7% preferred A (accum.)	\$1.50 \$1.62½ \$1.75	7- 1 7- 1 7- 1	6-15 6-15 6-15	Class A (quar.) Class B (quar.) Louisville Gas & Electric (Ky), common	25c	7-20 7-20 7-15	6-15 6-15 6-30	Montreal Locomotive Works, Ltd. (quar.) — Montreal Refrigerating & Storage, Ltd. ————————————————————————————————————	120c 130c 148c	6-30 7-15	6-14 6-15
Investors Selective Fund	80 82½c	6-21 7- 1 9- 1	5-28 6-15 8-10	5% preferred (\$25 par) (quar.) 5% preferred (quar.)	311/4e	7-15 7-15 7-15	6-30 6-30	Moore Corporation, Ltd., common (quar.)	175c 125c †\$1.75	7- 2 7- 2 7- 2	5-28 5-28 5-28
Iron Fireman Manufacturing (quar.) Quarterly Ironrite Ironer Co., 55c conv. pfd. (quar.	30c 30c	12- 1	11-10 7-15	Lowenstein (M.) & Sons — 41/4% preferred A (quar.) Lowney (W. M.) Co., Ltd. (quar.)		7- 1 7-15	6-21 6-15	7% preferred (quar.) Moore Drop Forging, common (quar.) 4% convertible preferred (quar	1\$1.75 150 59%c	7- 2 7- 1 7- 1	5-28 6-15 6-15
Irying Trust Co. (N. Y.) (quar.)	20c	7- 1	6- 7 6-21 6-21	Ludwig Baumann (see Baumann) Lux Clock Mfg. Co. Lynchburgh & Abingdon Telegraph Co.—	30c	7- 1	6-18	Morris Paper Mills, 434 % preferred Morris Plan Bank (New Haven) Morrison Cafeterias Consolidated, Inc.—	59%c \$1.50	6-30	6-15 6-20
Jaeger Machine Co. (extra)		7-20	6-30	Lynchourgh & Adingdon Telegraph Co.— Semi-annual	\$ 3	7- 1	6-15	7% preferred (quar.)	\$1.75	7- 1	6-24

Name of Company Mount Diablo Oil, Mining & Development	Per Share	When Hold Payable of R		Name of Company Noblitt-Sparks Indutries, Inc	Per Share 40c	6-30	of Rec. 6-14	Name of Company Poindexter (H. T.) & Sons Merchandise Co.—	7 1. 1. 1	When Payable	of Rec.
Co. (quar.) Extra Mueller Brass Co. Muellins Mfg. Corp., common (quar.)	1c 1c 30c 25c	9-3 8- 9-3 8- 6-29 6- 7-1 6- 7-1 6-	14 15 15	Noma Electric Corp. (quar.) Nonquitt Mills Nopco Chemical Co Normetal Mining Corp., Ltd. North American Car Corp.	30c \$1 40c ‡5c	6-30 6-25 6-29 6-30	6-15 6-15 6-23 6- 5	Common 6% preferred (s-a) Polaris Mining Co. Pond Creek Pocahontas. Porter (H. K.), Inc., 5% preferred (quar.)	\$3 5c \$1	7- 1 7- 1 6-30 7- 1 7- 1	6- 1 6- 1 6- 7 6-21 6-15
Extra \$7 preferred (quar.) Munising Wood Products, common (quar.) 5% convertible preferred (quar.) Murphy (G. C.) Co., 434% pfd. (quar.)	- 12½c	9-1 8- 6-30 6- 6-30 6- 7-2 6-	14 15 15	\$2 convertible preferred (quar.) North American Co. (partial liquidating stock dividend) Three shares of Wisconsin Electric Power	500	7- 1	6-22	Port Huron Sulphite & Paper Co.— Common (quar.) 4% non-cum. preferred (quar.) Portland General Electric (quar.)	10c \$1 45c	7- 1 7- 1 7-15	6-25 6-25 6-30
Murphy Paint Co., Ltd. (quar.) Murray Corp. of America, common (quar.) 4% preferred (quar.) Murray Ohio Mfg. Co.	120c 25c 50c 50c	6-30 6- 6-21 6- 7-1 6- 7-1 6-	17 10 19	common for each 100 shares held	87½6 87½c	12-23	6- 4 6-20 12-16	Portland Transit Co., 5% pid. (quar.) Potomac Electric Power, common (quar.) 3,60% preferred (quar.) Potter Company	31 1/4 C 22 1/2 C 45 C 20 C	0-30	6-15 6- 7 6- 7 6-10
Muskegon Piston Ring (irreg.) Mutual Chemical 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50	6-30 6- 6-28 6- 9-28 9- 12.28 12-	17 16	80c prior preferred. 80c prior preferred. 80c prior preferred. North American Refractories Co North Star Oil, Ltd., 7% pfd. (accum.)	20c 20c 20c 15c 1834c	7- 1 10- 1 12-23 7-15 7- 2	6-20 9-20 12-16 6-25 6-11	Power Corp. of Canada, Ltd., common	130c 1\$1.50 175c 75c 20c	7-31 7-15 7-15 7-1	6-30 6-18 6-18 6-11 6-20
Mutual System, Inc., common. 6 preferred (quar.) Mutual Telephone Co. (Hawaii) 4.80 preferred A (quar.)	\$1.50 4c 37½c	12.28 12- 7-15 6- 7-15 6-	30 30	Northern Indiana Public Service, common 4½ % convertible preferred (quar.) Northern Natural Gas Northland Greyhound Lines	30c 22½c 40c	6-21 6-30 6-25	6-3 6-14 6-4	4½% preferred (quaf.) Preston East Dome Mines, Ltd. Price Bros. & Co., Ltd., 4% preferred (s-a)	561/4C \$11/2C \$82	7- 1 7-15 7- 1	6-21 6-15 6- 1
Myers (F. E.) & Bros. Mashawena Mills (s-a) Nash-Kelvinator Corp. (quar.)	12c 75c	12-12 11- 6-28 6- 6-25 6- 6-25 6-	15.	334% preferred (quar.) Northwestern Leather Co. (increased quar.) Northwestern Telegraph Co. (s-a) Norwich & Worcester RR. Co.—	93%c 35c \$1.50		6-21 6-11 6-15 6-15	Procter & Gamble Co., 8% pfd. (quar.)— Proprietary Mines, Ltd. Providence Washington Insurance Providence & Worcester RR. Co.	\$2 ‡3c 30c \$2.50	7-15 7- 9 6-28 7- 1	6-25* 6- 9 6- 7 6-14
Nathville & Decatur RR., 7½% guar. (quar.) Nathan Strauss-Duparquet, Inc.— 6% convertible preferred quar.) The above issue has been called for re- demption on July 10 at \$27.50 plus	93%0 37%c	7- 1 6-	L5	8% preferred (quar.) Nova Scotia Light & Power, Ltd. Novadel-Agene Corp. (quar.) Oglivle Flour Mills, Ltd., common (quar.) Ohio Edison Company, common.	\$25c 50c	7- 2 7- 1 7- 2 6-30	6-14 6-21 5-25 6-10	Public National Bank & Trust Co. (N. Y.)— Quarterly Public Service Co. of Oklahoma— 4%, preferred (quar.) Public Service Electric & Gas—	50c	7- 1 7- 1	6-18 7- 1
National Biscuit Co., common (quar.) National Biscuit Co., common (quar.)	150 40c \$50c	7-10 7-1 6- 7-15 6- 7-2 6-	8*	4.40% preferred (quar.) Ohlo Finance Co., common 4½% preferred (quar.) 5% prior preferred (quar.)	\$1.10 25c \$1.12½ \$1.25	7- 1 7- 1 7- 1 7- 1	6-15 6-10 6-10 6-10	\$5 preferred (quar.) This above issue being called for redemption on June 30 at \$110 per share. 7% preferred (quar.)	\$1,25 \$1,75	6-30	6- 1 6- 1
7% preferred (quar.) National Cash Register Co. (quar.) National City Bank (N. Y.) National City Lines, Inc., \$4 pfd. A (quar.)	\$44c 50c 80c \$1 25c	7-2 6- 7-15 6-3 8-2 7- 7-1 6-3 7-15 7-	9	Ohio & Mississippi Telegraph Co. (annual) Ohio Public Service. 3.90% pfd. (quar.) Ohio Water Service Oklahoma Gas & Electric, 4% pfd. (quar.) Old Colony Insurance (quar.)	\$2.50 97½c 37½c 20c \$5	7- 1 7- 1 6-30 7-15 7- 1	6-16 6-15 6-11 6-30 6-18	Publication Corp., common voting (quar.) Common non-voting (quar.) 7% original preferred (quar.) Puget Sound Power & Light Co. \$5 prior preference (quar.)	50c 50c \$1.75	6-23 6-23 7-1	6-11 6-11 6-21 6-23
National Department Stores (quar.) National Electric Welding Quarterly Quarterly National Enameling & Stamping	20 20 20 \$1	7-15 7- 8-1 7-2 10-30 10-2 6-30 6-2	2	Extra Old Town Ribbon & Carbon Co., Inc. Oliver Corp. (special) Omnibus Corp. 8% preferred (quar.)	\$8.75 30c 50c \$2	7- 1 7- 1 6-30 7- 1	6-18 6-21 6- 8 6-11	Puget Sound Pulp & Timber Stock dividend Pure Oil Co., 5% conv. pfd. (quar.) Purolator Products, Inc. (quar.)	\$1 100% \$1.25 10c	6-30 7-15 7-1 7-10	6-21 7-1 6-10 7-1
National Erie Corp. 3% non-cum, 2nd preferred 3% non-cum, 2nd preferred 5% non-cum, 1st preferred	\$1.50 \$1.50 \$2.50	6-30 6-1 12-15 12- 6-30 6-1	5	Ontario Beauty Supply, Ltd., common Extra Participating conv. preferred (quar.) Ontario Loan & Debenture Co. (quar.)	\$10c \$10c \$25c \$\$1.25 \$25c	7- 2 7- 2 7- 2 7- 2 8-14	6-20 6-20 6-20 6-15 7-15	Quaker Oats Co., common		7-10 8-31 7- 1	6-12 8- 2 6-14
5% non-cum lst preferred. National Fire Insurance (Conn.) (quar.) National Gas & Electric Corp. (irreg.) National Glass Co., common National Grocers Co., Ltd., com. (quar.)	\$2.50 600 250 12½0 \$150	12-15 12- 7- 1 6-1 6-28 6-1 7- 6 6-1 7- 1 6-	5 8 0	Ontario Steel Products, Ltd., com. (quar.) Extra 7% preferred (quar.) Oswego Falls Corp., 4½% pfd. (quar.) Ottawa Electric Railway (quar.)	‡25c	8-14 8-14 7- 1 7- 2	7-15 7-15 6-15 6- 1	Radio-Keith-Orpheum Corp. Ralston Purina Co., 3 ³ 4% pid. (quar.) Rapid Electrotype Co. (quar.) Rayonier, Inc. common (quar.) S2 preferred (quar.)	15c 93 ³ /4c 25c 25c 50c	7- 1 7- 1 9-15 8-16 7- 1	6-15 6- 4 9- 1 7-30 6-11
Extra \$1.50 preferred (quar.) National Gypsum Co. National Hosiery Mills, Ltd.	120c 137½c 25c	7- 1 6- 7- 1 6- 7- 1 6-1	9 9 4	Ottawa Light, Heat & Power Co., Ltd.— Common (quar.) 5% preferred (quar.) Pacific-American Investors, Inc.—	‡15c \$1.25	7- 1 7- 1	6- 1 6- 1	Reading Co., 4% 2nd preferred (quar.) Reading Tube Corp.— 50c participating class A (quar.)	60c 50c 12½c	7- 1 7- 8 7- 1	6-15 6-17 6- 1
Class A (quar.) Class A (quar.) Class A (quar.) Class B Class B		7-1 6- 10-1 9- 1-2-49 12- 7-1 6- 10-1 9-	3 4	\$1.50 preference (quar.) Pacific & Atlantic Telegraph Co. (s-a) Pacific Coast Aggregates (quar.) Pacific Indemnity Co. (quar.) Pacific Intermountain Express Co.—	37½ c 50c 5c 50c	7- 1 7- 1 6-24 7- 1	6-15 6-15 6-10 6-15	Real Estate Title Insurance (s-a) Real Silk Hosiery Mills 5% prior preferred (quar.) 7% preferred (quar.)	\$1.75	6-30 7- 1 7- 1 7- 1	6-20 6-15 6-15 6- 1
National Investors Corp. National Lead Co., common (quar.) 6% preferred B (quar.). National Linen Service, common (quar.)	17c 25c \$1.50	7-21 6-3 6-30 6- 8- 2 7-1 7- 1 6-1	7	New common (initial) Pacific Lighting Corp., \$5 preferred (quar.) Pacific Public Service Co. (quar.) Pacific Telephone & Telegraph Co.—	22c \$1.25 20c	7- 1 7-15 6-28	6-19 6-30 6-18	Red Owl Stores, 4% % preferred A (quar.) — Reed Drug Co., common (quar.) — Class A (quar.) — Reed Roller Bit Co. (increased) — Reeves Bros., Inc. (quar.) —	7½c 8¾c 30c 25c	7- 1 7- 1 6-30 7- 1	6-15 6-15 6-18 6-3
4½% preferred (quar.) 5% preferred (quar.) National Malleable & Steel Castings— Increased	\$1.12½ \$1.25	7- 1 6-1 7- 1 6-1 7-10 6-1	.5 l8*	Common (increased) 6% preferred (quar.) Pacific Western Oil Corp. (irreg.) Page-Hershey Tubes. Ltd.	\$1.50 \$1.50 50c \$40c	7-15 7-15 6-30 7- 1	6-30 6-30 6-18 6-15	Extra Regent Knitting Mills, Ltd.— \$1.60 non-cum, preferred (quar.)——— \$1.60 non-cum, pfd. (quar.)	140c	7- 1 9- 1 12- 1	6- 3 8-13 11-12
National Motor Bearing Co. (quar.) National Paper & Type Co., 5% pfd. (s-a) National Pressure Cooker (quar.) National Radiator Co. National Securities & Research Corp.	25c \$1.25 37½c 15c	7- 1 6-1 8-16 7-1 7- 1 6- 7- 1 6-	15	Panhandle Eastern Pipe Line 4% preferred (quar.) Paraffine Cos., Inc., common 4% preferred (quar.) Paramount Pictures, Inc. (quar.)	\$1 30c \$1 50c	7- 1 6-26 7-15 6-25	6-14 6- 7 7- 1 6- 4	Reis (Robert) & Co., \$1.25 prior pfd. (quar.) Reliable Stores Corp. (quar.) Reliance Mfg. Co., 3½ pfd. (quar.) Remington Rand, Inc., common. \$4.50 preferred (quar.)	87½c 25c	7- 1 7- 1 7- 1 7- 1 7- 1	6-21 6-25 6-16 6- 8 6- 8
The following sell ex-distribution on June 30. The amounts shown are estimates of such distributions. Bond Series	6 0	7-15 6-		Park Chemical, 5% conv. preferred (quar.) Common Parmelee Transportation (quar.) Pathe Industries, 4% preferred (quar.)	2½c 5c 20c \$1	7- 1 7- 1 6-25 7- 1	6-15 6-15 6-15 6-18 6-12	Renfrew Textiles, Ltd., class A (quar.) Reo Motors, Inc. (quar.) Republic Investors Fund— 6% preferred A (quar.)	115c 62½c 15c	7- 1 6-30 8- 2	6-10 6-10 7-15
Low-Priced Bond Series Speculative Series Low-Priced Common Stock Series Automobile Shares Metal Shares	10c 10c 6c 7c 7c	7-15 6- 7-15 6- 7-15 6- 7-15 6- 7-15 6-	30 30	Peller Brewing, 5½% pfd. (accum.) \$3 preferred (quar.) Peninsular Telephone Co.— Common (increased quar.)	68% c 75 c 75 c 62% c	6-30 7- 1 7- 1 7- 1	6-17 6-17 6-15	6% preferred B (quar.)	15c 25c 25c 25c	8- 2 6-21 9-20 7- 1	7-15 6-10 9-10
Steel Shares First Mutual Trust Fund The following sell ex-distribution on July 30. The amounts are prelim-	70 106	7-15 6-1 7-15 6-1	30	Common (quar.) Common (quar.) \$1 preferred (quar.) \$1 preferred (quar.)	25c 25c	1- 1-49 8-15 11-15	9-15 12-15 8- 5 11- 5	Republic Steel Corp., common (quar.) Extra 6% convertible prior preferred (quar.) Revere Copper & Brass, 5¼% pfd. (quar.) _	25c 25c \$1.50 \$1.31 1/4	7- 2 7- 2 7- 1 8- 2	6-19 6-10 6-10 7-12
Inary estimates of such distributions. Balanced Series Preferred Stock Series Stock Series Selected Group Series	10c 12c 12c 6c	8-15 7- 8-15 7- 8-15 7- 8-15 7-	30	\$1 preferred (quar.) Penn Traffic Co. (s-a) Penney (J. C.) Company Pennsylvania Exchange Bank (N. Y.) (s-a) Pennsylvania Glass Sand Corp., com. (quar.)	15c 50c 40c 40c	2-15-49 7-26 7- 1 6-25 7- 1	2- 5 7- 9 6-10 6-14 6-11	Reymer & Brothers, Inc. (quar.) Reynolds Metals Co., common 5½% convertible preferred (quar.) Reynolds (R. J.) Tobacco Co 3.60% preferred (quar.)	25c	7- 1 7- 1 7- 1	6-15 6-21 6-21 6-10
Railroad Shares Railroad Equipment Shares Retail Trade Shares National Standard Co. (Quar.)	7c 7c 7c	8-15 7- 8-15 7- 8-15 7- 7- 1 6-	30 30 30 15	6% preferred (quar.)		7- 1 7- 1 7- 1	6-11 6-10 6-10	Rhinelander Paper Co. (quar.) Rice-Stix Dry Goods, common (quar.) 7% 1st preferred (quar.) 7% 1st preferred (quar.)	50c 50c \$1.75	7- 1 8- 2 7- 1 10- 1	6-19 7-15 6-13 9-15
National Steel Car. Ltd. (quar.) National Sugar Refining Co. (quar.) National Supply Co., common (quar.) 14/2% preferred (quar.) National Tea Co., 4/4% preferred (quar.)	25c \$1.121/2	7-15 6- 7-1 6- 7-1 6- 7-1 6- 8-15 8-	15 17 17	\$2.10 preferred (quar.) Pennsylvania Water & Power, com. (quar.) \$5 preferred (quar.) Peoples Credit Securities, Ltd. (annaal) Peoples Drug Stores (quar.)	\$1 \$1,25 \$25c 40c	7- 1 7- 1 7- 1 7-15 7- 1	6-15 6-15 6-15 6-30 6-8	7% 2nd preferred (quar.) 7% 2nd preferred (quar.) Richfield Oil Corp. (increased quar.) Richmond Brothers (quar.) Richmond Water Works, 6% pfd. (quar.)	\$1.75 \$1.75 50c 75c \$1.50	7- 1 10- 1 6-23 7- 1 7- 1	6-15 9-15 5-26 6-17 6-11
3.8% preferred (quar.) National Terminals Corp. National Transit Pump & Machine Co.— Interim	47½e 25c 15c	8-15 8- 6-30 6- 7-1 6-	5 15	Peoples Gas Light & Coke Peoria Water Works, 7% preferred (quar.) Perfect Circle Co. (quar.) Perfection Stove Co. (quar.)	\$1.37½ \$1.75 20c 37½c	7-15 7- 1 7- 2 6-30	6-21 6-11 6- 4 6-19	Ricke Metal Products (increased) Ritter Co., Inc., common (quar.) 5% preferred (quar.) Riverside Silk Mills, Ltd.—	20c	6-29 7- 1 7- 1	6-14 6-18 6-18
Natiomas Co. (s-a) Nehi Corporation (quar.) Nekeosa-Edwards Paper Co. (quar.) Special Newark Telephone Co. (Ohio)	50c 25c 25c 25c	7- 1 6- 7- 1 6- 6-30 6- 6-30 6-	17 17	Permanente Cement Co. (quar.) Permutit Company Perron Gold Mines, Ltd. Pet Milk Co., common (quar.) 4½% preferred (initial)	25c 20c ‡1c 25c \$1.11¼	7-30 6-26 7-15 7- 1 7- 1	7-15 6-18 6- 1 6-10 6-10	\$2 participating class A (quar.) Class B Robertshaw-Fulton Controls— Common (increased) 4% % convertible preferred (quar.)	20c	7-2 7-2 7-1 7-1	6-14 6-14 6-15 6-15
6% preferred (quar.) Newberry (J. J.) Co., common 3%% preferred (quar.) Newport Electric Corp., 3%% pfd. (quar.) Newport Industries, Inc.	\$1.50 50c 93%c 93%c	7-10 6- 7-1 6- 8-2 7- 7-1 6-	15 16	Petroleum Corp. of America (irreg.) Pfizer (Chas.) & Co., 3½ opfd. (quar.) Philadelphia Co., common 5%, non-cum, preferred	30c 87½c 35c 25c	6-30 6-30 6-30 6-30	6-14 6-15 6- 1 6- 1	Robinson Cotton Mills, Ltd. (quar.) Rochester & Genesee Valley RR. (s-a) Rochester Telephone Corp. 4½% 1st preferred series A (quar.)	\$1.0c \$2 \$1.12½	8- 2 7- 1 7- 1	7- 1 6-21 6-15
41/2 preferred (quar.) New England Electric System (quar.) New England Fire Insurance (quar.) New England Gas & Electric Association	25c 13c	7- 1 6- 7- 1 6- 7- 1 6-	14	\$5 preferred (quar) \$6 preferred (quar) Philadelphia Dairy Products Co., Inc.— \$4.50 1st preferred (quar) \$4 non-cum, 2nd preferred (quar)	\$1.25 \$1.50 \$1.12½ \$1	7- 1 7- 1 7- 1 7- 1	6- 1 6- 1 6-18 6-18	Rock of Ages Corp. (quar.) Quarterly Robertson (P. L.) & Co., Ltd.— Common (quar.) \$2.50 preferred (quar.)	25c 25c	9-10 12-10 7- 1 7- 1	9- 1 12- 1 6-19 6-19
4½% convertible preferred (quar.) New England Laundries, \$6 pfd. (quar.) New England Power, 6% preferred (quar.) New England Telephone & Telegraph	\$1.12½ \$1.50 \$1.50	7- 1 6-	18 18	Philadelphia Electric Co., common (quar.) \$1 preference common (quar.) Philadelphia & Reading Coal & Iron Philadelphia Suburban Transportation Co.	30c 25c 50c	6-30 6-30 7- 1	6- 1 6- 1 6-16	5% series A preferred (quar.) 5% prior preference (quar.)	\$1.25 \$1.25 \$1.25	7- 1 7- 1 7- 1	6-15 6-15 6-15
Increased New Hampshire Fire Insurance Co. (quar.) New Haven Clock & Watch Co.— 4½% convertible preferred (quar.) New Haven Water Co. (s. a)		7- 1 6- 7- 1 6-	10 8 20	5% preferred (quar.)— Philadelphia Title Insurance— Philo Corp., 3%% preferred A (quar.)—— Phoenix Hoslery Co. Phoenix Insurance Co. (quar.)——	62½c \$4 93¾c 25c 50c	7- 1 6-30 7- 1 7- 1 7- 1	6-15 6-19 6-15 6-18 6-11	New common (initial) Rolls-Royce, Ltd. (ordinary) (interim) Rome Cable Corp., common (quar.) 4% convertible preferred (quar.)	820 % 15c 30c	7- 1 8-17 7- 1 7- 1	6-10 6-11 6-11
New Jersey Power & Light, 4% pfd. (quar.) New Jersey Water Co., \$4.25 pfd. (quar.) New London Northern RR. (quar.) New Orleans & Texas Pacific Ry. (increased)	\$1.06¼ \$1.75	7- 1 6- 7- 1 6- 7- 1 6-	7 10 15	Pickle Crow Gold Mines, Ltd. Pierce Governor Co. Pillsbury Mills, \$4 preferred (quar.) Pilot Full Fashion Mills (quar.)	\$10c 40c \$1 15c	6-30 6-29 7-15 6-30	5-31 6-18 7- 1 6-15	Ruberoid Company Rubinstein (Helena) (see Helena Rubinstein) Rumford Chemical Works Ruppert (Jacob), 4½% preferred (quar.) Russell Berg Fund, Inc.	25c	7-15 7-1 6-30	6-10 7- 1 6-10 6-21
New Park Mining Co New York Chicago & St. Louis RR.— 6% preferred A (accum.) 6% preferred A (accum.)	50	6-30 6- 7-1 6-	. 5 . 15 . 15	Extra Pitney-Bowes, Inc., 41/4 % pfd. (quar.) Pittsburgh Ft. Wayne & Chicago Ry. Co.— Common (quar.) 7% preferred (quar.)	15c 53 ½c \$1.75 \$1.75	6-30 7- 1 7- 1 7- 6	6-15 6-21 6-10 6-10	Russell (F. C.) Company, common 5% preferred (quar.) 7% preferred (quar.)	\$1.25 \$1.7½c \$1.75	7- 1 7- 1 6-30 6-30	6-21 6-21 6-11 6-11
New York & Harlem RR., common (s-a) 10% preferred (s-a) New York, Honduras & Rosario Mining Co.— Increased	\$2.50 \$2.50	7- 1 6 7- 1 6	-11 -11 -16	Pittsburgh Plate Glass Co	25c \$1 50c	7- 1 6-23 7- 1	6-16 6-14 6-15 6-30	8. & W. Fine Foods, Inc., common (quar.) 4% convertible preferred (quar.) St. Lawrence Flour Mills, Ltd., com. (quar.) 7% preferred (quar.) St. Louis National Stockyards.	\$00 \$40c \$\$1.75	7-31 7-31 8- 2 8- 2 7- 1	7-16 7-16 6-30 6-30 6-19
New York State Electric & Gas— 3%% preferred (quar.) New York Trust Co. (quar.)	93%c \$1	7- 1 6 7- 1 6	10 11	Plough, Inc. (quar.) Plymouth Oil Co. (increased) Pneumatic Scale Corp. Ltd.	15c 50c	7- 1 6-28	6-15 6- 4*	St. Louis Rocky Mountain & Pacific Co St. Louis San Francisco Ry	. 50с	6-30 9-15 12-15	6-15 8-27 11-29
Niagara Wire Weaving, Ltd. Nicholson File Co.	140c		- 8 -18	7% preferred (quar.) Pocahontas Fuel Co., Inc.			6-18 5-25	St. Regis Paper Co.—		7- 1	

Name of Company		Payable				When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders
Saline Royalty Corp	25c 25c	6-30 7- 1 7- 1	6-15 6-10 6-17	Stromberg-Carlson Co. \$4 conv. pid. (quar.) Studebaker Corp.	\$1.25 50c 25c	7- 1 7- 1 6-30	6-21 6-10 6-14	Utica Knitting Co.— 5% prior preferred (quar.) 5% prior preferred (quar.) 5% prior preferred (quar.)	62½0 62½0	7- 1 10- 1	6-19 9-20
5% preferred (quar.) Saguenay Power, Ltd., 4% prd. (quar.) Ban Francisco Remedial Loan Association,	\$1.25	7- 1	6- 9	Sun Chemical Corp., common	62½c 50c 15c \$1.12	7- 1 6-28 7- 1 7- 1	6-18 6-18 6-17 6-17	Valspar Corp., \$4 conv. preferred (s-a)	62½c 25c \$2		13-21 6-15 7-16
Ltd. (semi-annual) Sangamo Electric Co. (quar.) Extra	75c 40c 30c	6-30 7- 1 7- 1	6-15 6-19 6-19	Sun Life Assurance Co. of Canada (quar.) Sunray Oil Corp., common (quar.) 44% preferred A (quar.)	20c 26 2 c	7- 1 7-15 7- 1	6-15 6-15 6-15	Van de Kamp's Holland Dutch Bakers, Inc. Quarterly Vapor Heating Corp. —	20c	6-30	6-10
Sanger Bros., Inc., common (quar.) San Jose Water Works com. (quar.) San-Nap-Pak Mfg. Co., 70c pfd. (quar.) Schuster (Ed.) & Company	25c 50c 1732c 25c	7-15 7- 1 6-30	7- 6 6-10 6-19	4½% convertible preferred B (initial)15 37 Sunshine Mining Co. (quar.) Superbater Co. (quar.) Superior Steel Corp. (quar.)	15c 25c	7- 1 6-30 7-15	6-15 6- 1 7- 6	5% preferred (quar.) 5% preferred (quar.) Van Norman Co	\$1.25 \$1.25 25c 7½c	9-10 12-10 6-21 7- 1	9- 1 12- 1 6-16 6-15
Schuster (Ed.) & Company Schwitzer-Cummins Co. 5½% preferred A (quar.) Scott Paper Co., \$3.40 preferred (quar.)	27½0 85c	7-15 8- 1 8- 1	7- 1 7-16 7-17*	Sweets Co. of America, Inc. Swift & Company (quar.) Sylvania Electric Products com	25c 25c 40c 35c	7- 1 7- 2 7- 1	6-15 6-18 6- 1	Viau, Ltd., common (quar.) 5% preferred (quar.) Victor Chemical Works, common	‡25c ‡\$1.25 40c	7- 2 7- 2 6-26	6-10 6-21 6-16
Scovili Mfg. Co., common	50c 911/4 c	7- 1 9- 1 7- 1	6-14 8-13 6- 9	\$4 preferred (quar.)	\$1 \$1½c \$1	7- 1 7- 1 7- 2 6-30	6-18 6-18 4-30 6-15	Virginia-Carolina Chemical Corp.— 6% participating preferred (accum.)	87½c \$1.50	6-30 7- 1	6-19 6-16
Scruggs Vandervoort-Barney, Inc.— Common (quar.) \$4.50 series A preferred (quar.)	15c \$1.12½	7- 1 7- 1	6-19 6-19	Class A (quar.) 5% preferred (quar.) Talcott (James), Inc., common (quar.)	\$1 \$1.25 15c	6-30 8- 2 7- 1	6-15 6-17 6-15	Virginian Railway, common (quar.) 6% preferred (quar.) Vuican Corp., \$3 conv. prior pfd. (quar.) \$4.50 preferred (accum.)	62½c 37½c 75c \$2.50	6-25 8- 2 6-30 7-15	6-11 7-15 6-15 6-30
Seaboard Air Line, 5% preferred 5% preferred Seaboard Finance Co., com. (increased quar.) \$2.60 convertible preferred. (quar.)	\$2.50 \$2.50 40c 65c	6-30 12-31 7-10 7-10	6-10 12-10 6-24 6-24	Extra 4½% preferred (quar.) Tambiyn (G.), Ltd., common (quar.) Extra	10c 56¼c ‡25c	7- 1 7- 1 7- 2	6-15 6-15 6-11	Vulcan Detinning Co. Common 7% preferred (quar.)	30c 35c	9-20 7-20	9-10 7-10
Securities Acceptance Corp., common 5% preferred (quar.) Securities Corporation General—	10c 31¼c	7- 1 7- 1	6-10 6-10	4% preferred (quar.) Taylor Instrument Cos. (quar.) Extra	15c 150c 25c 25c	7- 2 7- 2 7- 1 7- 1	6-11 6-11 6-15 6-15	7% preferred (quar.) Vulcan Mold & Iron Co	35c 5c \$\$1	10-20 7- 1 7- 2	10- 9 6-15 6-12
\$7 preferred (quar.) \$6 preferred (quar.) Seeger Refrigerator Co.	\$1.50	6-30 6-30 6-29	6-15 6-15 6-10	Telluride Power Co., 7% pfd. (quar.)	10c \$1.75 30c	6-30 7- 1 6-30	6-15	Wagner Baking Corp., common 7% preferred (quar.) Wagner Electric Corp. (quar.) Waldorf System, Inc. (quar.)	\$1.75 75c	7- 1 7- 1 6-30	6-18 6-18 6-3
Seiberling Rubber Co.— 5% class A preferred (quar.) 4½% prior preferred (quar.)	\$1.121/2	7- 1 7- 1	6-15 6-15	Tennessee Gas Transmission Co. com	1.061/4	7- 1- 7- 1 7- 1	6-10 6-10 6-10	Walker & Co., class A	25c 62½c 5c	7- 1 7- 1 6-30 6-30	6-18 6-18 5-29 5-29
Seismograph Service Corp. (quar.) Selected American Shares, Inc. Selected Industries, \$5.50 preferred (quar.) Servel Inc. \$4.50 pfd. (quar.)	15c 10c \$1.37½ \$1.12½	6-30 7-1 7-1 7-1	6-15 6-18 6-15 6- 8	Texas Company (quar.) Texas & Pacific Ry., common 5% non-cum. preferred (quar.) Textron Inc., common (quar.)	75c \$1 \$1.25 25c	7- 1 6-30 6-30 7-15	6- 4* 6-23 6-23 6-15	6% preferred (quar.) Walt Disney. See Disney (Walt) Produc-	62½c 30c	6-30 6-30	5-29 5-29
Servel, Inc. \$4.50 pfd. (quar.) Shaler Company, class B (quar.) Shamrock Oil & Gas Corp. (quar.) Sharp & Dohme, Inc. (quar.)	10c 40c 25c	7- 1 7- 1 6-25	6-16 6-18 6-15	\$2.30 preferred (quar.) \$1.25 convertible preferred (quar.)	250 57½c 31¼c	7-15 7-1 7-1	6-15 6-15 6- 9	tions Ward Baking Co., common 5½% preferred (quar.)	\$1.371/2	7- 1 7- 1	6-16 6-16
Shawingan Water & Power Co.— 4% preferred A (quar.) Sheller Manufacturing Corp. 5% 1st preferred (quar.)	50c	7- 2	6- 2	Theramatic Carbon Co. Thomaston Mills, common Extra	50c \$1	6-30 6-25 6-25	6- 1 6-15 6-15	Ware River RR., guaranteed (s-a) Warner Bros Pictures (reduced quar.) Waterloo, Cedar Falls & Northern RR.—	\$3.50 25c	7- 7 7- 6	6-23 6- 8
5% 1st preferred (quar.) Shellmar Products, Corp., common (quar.) 434% preferred (quar.) Sherwin-Williams Co. of Canada, Ltd. (quar.)	\$1.25 25c 59%c 120c	7- 1 7- 1 6-30 8- 1	5-24 6-15 6-15 7- 2	Common Thrift Stores, Ltd. (quar.) Thrifty Drug Stores, 4½% pfd. (quar.) 4¼% preferred (quar.) \$1	50c 125c 1.12½	10- 1 7- 2 6-30	9-15 6-21 6-10	Common Common Waterous, Ltd. Waukesha Motor Co. (quar.) Waverly Oll Works (increased)	35c	7-15 7-15 7- 1	10- 1 6-30 6- 1
7% preferred (quar.) Shuron Optical Co. (quar.)	\$\$1.75 35c \$25c	7- 2 6-30 6-30	6-10 6-18 5-31	Tide Water Associated Oil Co	93¾c 40c	6-30 7- 1 7- 1	6-10 6-10 6-18	Wayne Pump Co. (quar.)	50c	7-12 7- 1 7- 1	7- 1 6-16 6-18
Silver Syndicate, Inc. Silver Syndicate, Inc. Silverwood Dairies, Ltd., class A (quar.)	\$20c 5c \$15c	7-28 6-28 7- 2	6-28 6-17 6-10	Quarterly	17½c 25c	7- 2 7- 8	6-1	Weatherhead Co., \$5 preferred (quar.) Weber Showcase & Fixture Co., com. (quar.) 5%. preferred (quar.) Wellington Fire Insurance (s-a)	15c 31¼c	7-15 7- 1 7- 1 8-16	7- 2 6-25 6-15 8-12
5% preferred (quar.) Silverwood Western Dairles, Ltd.— 5% preferred (quar.)	‡\$1.25 ‡\$1.25	7- 2 7- 2	6-10	Quarterly Tobin Packing Co., common (quar.) 7% preferred (quar.)	25c 15c \$1.75	9-30 7- 1 7- 1	9-1 6 6-15 6-15	Wesson Oil & Snowdrift Co., Inc.	\$1.75 20c 50c \$1.25	6-30 7- 1 7- 1	6-16 6-15 6-15
Sinclair Oil Corp. (increased quar.) Skelly Oil Co. (increased) Skenandoa Rayon, 5% preferred A (quar.) 5% prior preferred quar.)	50c \$2.50 \$1.25 \$1.25	8-14 6-28 7- 1 7- 1	7-15 6-14 6-15 6-15	Toledo Edison, 4¼% preferred (quar.) \$1 Tooke Bros., Ltd. (quar.) Toronto Iron Works, Ltd., common (quar.) 60c partic. class A (quar.)	\$10c \$15c \$15c	9- 1 7- 3 7- 2 7- 2	8-16 6-15 6-15 6-15	Extra West Michigan Steel Foundry, com. (quar.) 7% prior preferred (quar.) West Penn Electric Co., common.	25c 17½c 25c	6-25 8- 1 6-30*	6-10 7-15 6-16
Single Blabon, 6% preferred A (s-a) Smith (L. C.) & Corona Typewriters, Inc. Smith (A. O.) Coro	\$3 50c 25c	7- 1 7- 1 8- 2	6-21 6-14 7- 1	Toronto Mortgage Co. (quar.) Traders Finance Corp., Ltd., class A Class B	\$1.25 \$50c	7- 1 7- 2 7- 2	6-15 6-15 6-15	Class A (quar.) 7% preferred (quar.) 6% preferred (quar.) West Penn Power Co., common (increased)	\$1.75 \$1.75 \$1.50	6-30 8-16 8-16	6-18 7-19 7-19
Smith (Howard) Paper Mills, Ltd.— Common (quar.) 4% preferred (quar.)	‡25c ‡50c	7-30 7-20	6-30 6-30	4½% preferred (quar.)	50c 311/4 c	7- 2 6-29 7-15	6-15 6-22* 7-10	4½% preferred (quar.) 4.20% preferred B (quar.) West Texas Utilities, \$6 preferred (quar.)	\$1.12½ \$1.05 \$1.50	6-30 7-15 7-15 7-1	6-15 6-21 6-21 6-16
Smith Kline & French Laboratories Snyder Tool & Engineering Society Brand Clothes (quar.) Solvay American Corp., 4% pfd. (quar.)	35c 10c 20c \$1	6-30 6-30 7-10 7-1	6-15 6-10 6-28	Trico Products Corp. (quar.) Trinity Universal Insurance (Dallas)	\$1.50 62½c	7- 1 7- 1	6-18 6-15 8-10	West Virginia Pulp & Paper (quar.) Special West Virginia Water Service— \$4.50 preferred (quar.)	25c	7- 1 7- 1	6-15 6-15
Sommers Drug Stores Co., common 50c convertible preferred (quar.)	12½c 12½c 10c	7- 1 7- 1 6-30	6-21 6-17 6-17 6- 1	Quarterly Tuckett Tobacco Co., Ltd., 7% pfd. (quar.) Twentieth Century-Fox Film Corp.	25c	11-15 7-15	11-10 6-30	Extra	25c	7- 1 6-30 6-30	6-15 6-18 6-18
Sorg Paper Co., 5½% preferred (quar.) South Carolina Electric & Gas. com. (s-a)	31¼c \$1.38 25c	6-30 7- 1 6-28	6- 1 6-15 6-17	\$1.50 convertible preferred (quar.) 208 South La Salle Street Corp. (quar.)	50c 37½c 62½c	6-30 6-30 7- 1	6- 7 6- 7 6-19	Western Department Stores (quar.) Western Electric Co. Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.)	40c \$1 \$50c \$35c	7- 1 6-30 7-15 7-15	6-19 6-24 6-15 6-15
5% preferred (quar.) 5½% convertible preferred (initial) South Penn Oil Co. (quar.) Special	30c	7- 1 7- 1 6-29	6-18 6-18 6-15	Quarterly Udylite Corp. (quar.) Ulen Realization Corp. (liquidating) Underwriters Trust Co. (N. Y.) (quar.)	62½c 25c 90c	10- 1 7-15 7- 1 7- 1	9-18 7- 1 6-24 6-23	Western Insurance Securities Co.— Class A (accum.)————————————————————————————————————	25c \$1.50	8- 1 7- 1	7-20 6-18
South Pittsburgh Water Co.— 4½ % preferred (quar.) South Porto Rico Sugar, common (increased)	\$1.20 \$1.12½ \$2	6-29 7-15 7- 1	6-15 7- 1 6-15		17½c 50c	7- 2 7- 1 7- 1	6-10 6- 4 6-19	5% preferred (quar.) Western Pacific RR. Co. Common (quar.)	\$1.25 75c	7- 1 8-16	6-17 8- 2
8% preferred (quar.)	50c 50c	7- 1 7- 1	6-15 6-15	Union Pacific RR. Ce. Union Twist Drill Co. (quar.) United Corp., \$3 preferred (quar.)	\$2.50 50c 75c	7- 1 6-29 7- 1	6- 1 6-18 6-22	Common (quar.) Common (quar.) 5% preferred A (quar.) 5% preferred A (quar.)		11-15 2-15-49 8-16 11-15	11- 1 2- 1 8- 2 11- 1
Quarterly Extra Southern California Edison Co.—	25c 50c •		6-14 6-14	United Fuel Investments, Ltd,— 6% class A preferred (quar.)————	\$1.75 ‡75c	7- 1	6-11	5% preferred A (quar.) Western Tablet & Stationery Corp., com. 5% preferred (quar.)	\$1.25 50c \$1.25		2- 1 6-24 9-17
Original preferred (quar.) 4.32% preferred Southern Canada Power Co., Ltd.— Common (quar.)	37½c 27c 130c	6-30 6-30 8-16	6- 5 6- 5 7-20	United Gas Corporation. United Gas Improvement (s-a) United Illuminating Co. United Income Fund	25c 65c 55c 20c	7- 1 6-29 7- 1 6-30	6-10 5-28 6-11 6-10	Westmoreland, Inc. (quar.) Westmoreland Water Co., \$6 pfd. (quar.) Weston (George) Ltd.—	\$1.50	7- 1 7- 1	6-15 6-10
6% participating preferred (quar.) Southern Pacific Co. (quar.) Southern Railway Co.	\$1.50 \$1	7-15 6-21	6-18 6- 1*	United Merchants & Manufacturers— Stock dividend United Molasses, Ltd.—	10%	7-30	7- 8	Common (increased quar.) Weyenberg Shoe Mfg. Wheeler Osgood Co., common (quar.) 50c convertible preferred (quar.)	25c 25c 15c 12½c	7- 2 7- 1 6-30 6-30	6-16 6-15 6-10 6-10
5% non-cum. prejerred (quar.) Southwestern Gas & Electric— 5% preferred (quar.)	*1.25 \$1.25	9-15 7- 1	8-13 6-15	United New Jersey RR. & Canal Co. (quar.)	7½ % 2½ % \$2.50	7- 6 7- 6 7-10	5-26 5-26 6-21	Wheeling & Lake Erie Ry. Wheeling Steel Corp. com. \$5 prior pfd. (quar.)	75c 50c	7- 1 7- 1 7- 1	6-18 6-4 6-4
Southwestern Life Insurance Co. (Dallas)—Quarterly—Southwestern Public Service, com. (quar.)—3.70% preferred (quar.)————————————————————————————————————	40c 45c 92½c	7-15 9- 1 8- 1	7-13 8-16	6% preferred (quar.)	30c 62½c 37½c \$1.75	7- 1 7- 6 7- 6 8- 2	6-21 6-16 6-16 7-15	Whitaker Paper Co	\$1 \$1.75	7- 1 11- 1	6-14
3.90% preferred (quar.) 4.15% preferred (quar.) 5% preferred (quar.)	971/2C	8- 1 8- 1 8- 1	7-15 7-15 7-15 7-15	U. S. Fidelity & Guaranty Co. (Balt.)— Quarterly U. S. Finishing Co., \$4 preferred (quar.)—	50c \$1	7-15 7- 1	6-23 6-10	Whitehall Fund Wichita River Oil Wieboldt Stores, Inc. com. (quar.) \$6 preferred (quar.)	14c 25c 30c 75c	7-21 7-15 7- 1 7- 1	6-30 6-30 6-18
Springer Sturgeon Gold Mines, Ltd. Springfield Fire & Marine Insurance Square D Company (quar.)	#30 47½c 250	7- 5 7- 1 6-30	6-15 6-15 6-16	7% preferred (quar.) U. S. Foil Co., class A Class B	\$1.75 20c 20c	7- 1 7- 6 7- 6	6-10 6-21* 6-21*	\$4.25 preferred (quar.) Wilcox Oil Co. (quar.) Willys-Overland Motors, Inc.	\$1.06 1/4 10C	7- 1 8-16	6-18 6-18 7-30
Squibb (E. R.) & Sons— \$4 preferred (quar.) \$4 preferred A (quar.) Standard Chemical Co., Ltd., com. (quar.)	\$1 \$1 \$10c	8- 2 8- 2	7-15 7-15	U. S. & Foreign Securities— \$4.50 1st preferred (quar.)\$1	\$1.75 .12½ \$1.50	7- 1 6-30 6-30	6-21 6-21 6-21	\$4.50 conv. preferred A (quar.) Wilsil, Ltd. (quar.) Wilson & Company, Inc., \$4.25 pfd. (quar.)	\$1.06 1/4	7- 1 7- 2 7- 1	6-25 6- 1 6-14
5% preferred (quar.) Standard Coosa-Thatcher Standard Factors Corp. com. (quar.)	\$1.25 \$1 10c	9- 1 9- 1 7- 1 6-30	7-30 7-30 6-19 6-25	U. S. Gypsum Co., common	50c 75c \$1.75	6-30 7- 1 7- 1	6- 8 6-15 6-15	Winnipeg Electric, common 5% non-cum. preferred (s-a) Winters & Crampton Corp. (stock dividend)	\$50c \$\$2.50 100%	6-30 6-30 7-15 7-31	5-14 5-14 6-15 7-15
75c preferred (quar.) Standard Fruit & Steamship Corp., com \$3 participating preferred (quar.)	1834c 25c 75c	6-30 7- 1 7- 1	6-25 6-19 6-19	4½% preferred (s-a). U. S. & International Securities. \$5 lst preferred (quar.)	22½c \$1.25	7- 1 6-30	6-15 6-21	Wisconsin Co., 6% preferred (quar.) Wisconsin Investment Co Wiser Oil Co. (quar.) Extra	\$1.50 8c 25c 15c	6-30 7- 1 7- 1	6-10 6-10 6-10
Standard Oil of Ohio, 334% pfd. (quar.) Standard Radio, Ltd., class A (quar.)	25c 93 ³ / ₄ c 110c	7- 1 7-15 7-10	6-19 6-24 6-21	U. S. Pipe & Foundry Co.— Quarterly Quarterly	70c	9-20 12-20	8-31* 11-30*	Wood (Alan) Steel Co. com	25c \$1.25 10c	7- 1 7- 1 6-30	6-14 6-14 6-15
Standard Silica Corp. Standard Stoker Co., Inc., Stanley Brock, Ltd. Class A (quar.)	12½c 50c	8-14 7- 1 8- 1	8- 5 6-15 7-10	U. S. Playing Card (quar.) Extra U. S. Plywood Corp., 3%% pfd., A (quar.) U. S. Printing & Lithograph—	50c 50c 93%c	7- 1 7- 1 7- 1	6-15 6-15 6-18	Woods Mfg. Co., Ltd. (quar.) Woodward Iron Co. (quar.) Woodward & Lothrop, common (quar.)	\$50c 50c 50c	6-30 6-29 6-28	5-31 6-14 6-16
Glass B (quar.) Stanley Works (The) Starrett (L. S.) Co. (quar.)	‡10c 60c 75c	8- 1 6-30 6-30	7-10 6-10 6-18	U. S. Trust Co. (N. Y.) (quar.) United States Plywood Corp. (quar.)	\$2½c \$8.75 25c	7- 1 7- 1 7-12	6-14 6-15 7- 1	5% preferred (initial quar.) Wool Combing Corp. of Canada, Ltd. (quar.) Wright-Hargreaves Mines, Ltd. (quar.) Wrightey (Wm.) Jr., Co.—	\$1.25 \$40c \$4c	6-28 7-10 7- 2	6-16 6-2# 5-27
Stecher-Traung Lithograph, common 5% preferred (quar.) 5% preferred (quar.)	25c \$1.25 \$1.25	6-30 6-30 9-30	6-15 6-15 9-15	United Steel Corp., Ltd	50c	6-30 6-30 7-15	6-10 6- 4 6-19	Wrigley (Wm.) Jr., Co.— Monthly Monthly Yale & Towne Mfg. Co.	25c 25c 25c	7- 1 8- 2 7- 1	6-19 7-19 6-10
5% preferred (quar.) Stedman Bros. Ltd. Steel Products Engineering Sterling Drug, 3½% preferred (quar.)	\$1.25 \$15c 20c 87½c	12-31 7- 2 6-30 7- 1	12-15 6-15 6-15 6-16	United Wallpaper, 4% preferred (quar.) Universal Consolidated Oil Co. Stock dividend (subject to approval) Universal-Cyclops Steel Corp. (quar.)	50c 50% 25c	7-15 7- 1 6-30	7- 1 6-21 6-15	Yellow Cab Co., 6% conv. pfd. (quar.) Yolande Corp. (reduced) York Corp., common (s-a)	37 ½ c 12 ½ c 25 c	7-31 7- 1 7- 1	7-20 6-15 6- 8
Sterling Electric Motors (quar.) Stern & Stern Textiles, common (quar.) 4½% preferred (quar.)	15c 12½c 56c	7-15 7-15 7-1	6-30 6-16 6-16	Universal Leaf Tobacco, common (quar.) Extra 8% preferred (quar.)	25c 50c \$2	8- 2 8- 2 7- 1	7-14 7-14 6-16	4½% preferred (quar.) York Knitting Mills, Ltd.,class A (s-a) 7% 1st preferred (s-a) 7% 2nd preferred (s-a)	56 1/4 c 120 c 1\$3.50 1\$3.50	7- 1 6-30 6-30 6-30	6- 8 6-15 6-15 6-15
4½% preferred (quar.) Stetson (John B.) Co., common 8% preferred (s-a)	56c 50c \$1	10- 1 7-15 7-15	9-17 7- 1 7- 1	Universal Winding Co., commonUpper Canada Mines, Ltd	20c 12½c	6-30 6-30	6-15 6- 1	*Transfer books not closed for this divide	15c nd.	6-30	6-22
Stewart-Warner Corp. Stix Baer & Fuller Co., 7% 1st pfd. (quar.) Stokely-Van Camp, Inc., common	25c 43¾c -25c	7-10 6-30 7- 1	6-10 6-15 6-18	Upressit Metal Cap Corp., 8% pfd. (accum.) Upson Company, 4½% preferred (quar.) \$1. Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	\$3 .12½ 15c	7- 1 7- 1 6-30	6-15	†Payable in U. S. Funds, less 15% Canadia †Payable in Canadian funds, tax deductit resident tax 15%; resident tax 7%. a Less British income tax.			
5% prior preferred (quar.)	25c	7- 1	6-18	Utah Power & Light Co. (quar.)	35c	7- 1	6- 5	x Less 30% Jamaica income tax.			* *

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALARAMA

Decatur, Ala.

Bonds Voted — At an election held on June 1 the voters ap-proved the issuance of \$1,500,000 school bonds.

Dotham Housing Authority, Ala. Note Sale—The \$335,000 tempo rary loan notes offered on June 15 rary loan notes offered on June 15—v. 167, p. 2520—were purchased by the Chemical Bank & Trust Co., of New York, and Associates, at 1.07%, plus a premium of \$4. Dated June 30, 1948. Due May 27, 1949. The next highest bidder was Salomon Bros. & Hutzler, at 1.11%, plus \$3.

Selma Housing Authority, Ala. Note Sale—The \$464,000 tempo Note Sale—The \$464,000 temporary loan 8th series notes offered on June 15—v. 167, p. 2520—were purchased by the Chemical Bank & Trust Co., of New York, and Associates, at 1.07%, plus a premium of \$5.

Tarrant Housing Authority, Ala. Note Sale—The \$171,000 tempo rary loan 7th series notes offered on June 15—v. 167, p. 2520—were purchased by the Chemical Bank Associates, at 1.07%, plus a premium of \$2. Dated June 30, 1948. Due May 27, 1949. The only other bidder was Salomon Bros. & Hutzler, at 1.125%, plus \$1.25.

ARIZONA

enix Union High School Dis-

trict, Phoenix County (P. O. Phoenix), Ariz.

Bonds Voted — At an election held recently the voters approved the issuance of \$1,500,000 school bonds

ARKANSAS

Fort Smith Housing Authority, Ark.
Note Sale—The \$655,000 temporary loan notes offered on June 15
v. 167, p. 2520—were purchased by the Bessemer Trust Co., of Jersey City, at 1.05%, plus a small premium. Dated June 30, 1948. Due May 11, 1949. The next highest bidder was the Chemical Bank & Trust Co., New York, and Associates, at 1.07%.

Rector School District No. 46,
Clay County (P. O. Rector),
Arkansas
Bond Offering — Paul Crews,
Secretary of Board of Directors,
will sell at public auction at 1 p.m.
(CST) on July 2 an issue of \$35,000 3% construction bonds Poted 000 3% construction bonds. Dated June 1, 1948, Due on Jan. 1, as follows: \$1,500 in 1950; \$2,000 from 1951 to 1956; \$2,500 from 1957 to 1961, and \$3,000 in 1962 and 1964. The bonds will be callable for payment prior to maturity in inverse numerical order, in all cases with accrued interest as follows: If called from surplus revenue derived from the building fund tax, on any interest paying date at par; if called from funds from any other source, at a price of 103 cents on the dollar face value on any interest paying date to and including Jan. 1, 1954; at a price of 102 cents on the dollar face value on any interest paying date after Jan. 1, 1954 to and including Jan. 1, 1959; and thereafter at par on any interest paying date. The purchaser will be expected to pay the expenses of the issue. The bonds will be sold with the approving revenue derived from the building will be expected to pay the expenses of the issue. The bonds will be sold with the approving opinion of Townsend & Townsend of Little Rock. A certified check for \$700, payable to the District, is required.

CALIFORNIA

Arcata Elementary Sch. Dist., Humboldt County (P. O. Eureka), Calif. Bond Sale—The \$130,000 build-ing bonds offered on June 16—v.

167, p. 2626—were purchased by Blyth & Co., and Weeden & Co., both of San Francisco, jointly, at a price of 100.09, a net interest cost of 2.583%, as follows: \$36,000 as 28, maturing on June 15, from 1955 to 1955; \$45,000 as 2½s, maturing on June 15, from 1956 to 1962, and \$49,000 as 23%s, maturing on June 15, from 1956 to 1968, Incl. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 3½s, at 100.751.

Bond Sale—The \$1,488,000 school bonds bid for. Only one interest of the bonds bid for. Only one interest of 100.751.

Bond Sale—The \$500,000 water works bonds offered on June 15. from 1956 to 1969, Incl. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 3½s, at 100.751.

Bond Sale—The \$500,000 water works bonds offered on June 1— voltage of the bonds bid for, payable to the bonds bid for next highest bidder was the Bank of America National Trust & Sav-ings Association, San Francisco, for \$12,000 as 2½s, \$76,000 as 2½s, and \$42,000 as 23/4s, at 100.06.

Arcmas Joint Union Sch. Dist. Monterey, San Benito and Santa Cruz Counties (P. O. Salinas), Cal.

Bond Sale—The \$35,000 building bonds offered on June 14

-v. 167, p. 2626—were purchased by the Bank of America National Trust & Savings Associational Trust & Savings Association, of San Francisco, at a price of 100.054, a net interest cost of 2.8124%, as follows: \$30,000 as 234s, maturing on July 1, from 1949 to 1968, and \$5,000 as 3s, maturing on July 1, from 1969 to 1973, incl. Dated July 1, 1948. The next highest bidder was R. H. Moulton & Co., for \$13,000 as 234s, and \$22,000 as 3s, at 100.06.

Carlsbad Union School District, San Diego County (P. O. San Diego), Calif. Bond Sale—The \$84,000 school

bonds offered on June 14—v. 167, p. 2514—were purchased by Blyth & Co., of Los Angeles, as 23/4s, at a price of 100.125, a basis of 2.735%. Dated July 22, 1948. Due serially on July 22, from 1949 to 1968 inclusive.

Caruthers Union School District,

Fresno County (P. O. Fresno), Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10.30 a.m. (CDST) on June 25 for the purchase of \$101,-000 not to exceed 5% interest building bonds. Dated Aug. 1, 1948. Denomination \$1,000. Due on Aug. 1, as follows: \$5,000 from 1948. Denomination \$1,000. Due on Aug. 1, as follows: \$5,000 from 1949 to 1967, and \$6,000 in 1969. Principal and interest (F-A) payable at the County Treasurer's office. A reasonable time, not to exceed 10 days, will be allowed the buyer for the purpose of determining at his own expense the legality of the proceedings had in connection with the issuance of said bonds, and the bonds must be said bonds, and the bonds must be taken up and paid for within five days after notice has been given that they are ready for delivery. A certified check for \$1,000 pay-able to the Board of Supervisors, is required.

Culver City School District,

Culver City School District,
Los Angeles County (P. O.
Los Angeles), Calif.
Bond Offering — Earl Lippold,
County Clerk, will receive sealed
bids until 10 a.m. (CDST) on
June 22 for the purchase of \$1,600,000 not to exceed 5% interest
building bonds. Dated July 1,
1948. Denom. \$1,000. Due on July
1, as follows: \$80,000 in 1949; \$45,000 from 1950 to 1955, and \$50,000
from 1956 to 1968, all incl. Principal and interest (J-J) payable
at the County Treasurer's office,
or at the fiscal agency of the
State in New York City. The
bonds will be sold for cash only
and at not less than par and accrued interest. Each bid must
state that the bidder offers par
and accrued interest to date of
delivery and state separately the
premium if any, and the rate of
interest offered for the bonds bid premium if any, and the rate of interest offered for the bonds bid for. Each bid shall be for the entire amount of the bonds at a single rate of interest. A certified check for 3% of the bonds bid for, payable to the Chairman of Board of Supervisors, is required.

Francisco; John Nuveen & Co., of Chicago; J. Barth & Co.; Kaiser & Co., both of San Francisco; Commerce Trust Co. of Kansas City; Lawson, Levy & Williams, and Schwabacher & Co., both of San Francisco, as 23/4s, at a price of 101.142, a basis of 2.665%, as follows: follows

\$818,000 Elementary School District bonds. Due on July 1, as follows: \$30,000 from 1949 to 1960; \$35,000 from 1961 to

1960; \$35,000 from 1961 to 1972, and \$38,000 in 1973.
670,000 High School District bonds. Due on July 1, as follows: \$25,000 from 1949 to 1964, and \$30,000 from 1965 to 1973, incl.
Dated July 1, 1948. The next highest bidder was R. H. Moulton & Co.; Blyth & Co.; California Bank, Los Angeles; Paine, Webber, Jackson & Curtis, and William R. Staats & Co., jointly, for 234s, at 101.145.

Gallatin Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$25,000 school bonds offered on June 15—v. 167, p. 2626—were purchased by the Security-First National Bank of Los Angeles, as 2%s, at a price of 100.608, a basis of 2.728%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1964, incl The next highest bidder was Weeden & Co., for 3s, at 101.164.

Hueneme Elementary Sch. Dist., Ventura County (P. O. Ventura), Calif.

Wentura). Calif.

Bond Offering—James W. Pool, Clerk of Board of Supervisors, will receive sealed bids until June 29 for the purchase of \$32,-000 not to exceed 5% interest building bonds. These bonds, originally offered for sale on June 15—v. 167, p. 2626—were not sold due to an error in publication.

Long Beach, Calif. Bond Sale—The \$3,600,000 Water Works, series 1943 bonds offered on June 15—v. 167, p. 2514—were purchased by a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco; R. H. Moulton & Co. Security First National Bank of Los Angeles, both of Los Angeles; American Trust Co., of San Francisco, First Boston Corp., Harris, Hall & Co., of Chicago, J. Barth & Co., of San Francisco, Laidlaw & Co., of New York, Lawson, Levy & Williams, of San Francisco, Laidlaw & Co. Lawson, Levy & Williams, of San Francisco, Field, Richards & Co., and Magnus & Co., both of Cincinnati, at a price of 100.08, a net interest cost of 1.942%, as follows: \$1,400,000 as 13/4s, maturing on June 1, from 1951 to 1957, and \$2,200,000 as 2s, maturing on June 1 from 1958 to 1968 incl. Peted 1, from 1958 to 1968 incl. Dated June 1, 1948. Due serially on June 1, from 1951 to 1968 incl. The next 1, from 1951 to 1968 incl. The next highest bidder was Blyth & Co., Harriman Ripley & Co., Inc., Harris Trust & Savings Bank, Chicago, Smith, Barney & Co., California Bank, Los Angeles, and William R. Staats Co., jointly, for \$800,000 as 2\frac{1}{4}s, and \$2,800,000 as 2s, at 100.074.

v. 167, p. 2514—were purchased by the California Bank, of Los Angeles, as 234s, at a price of 100.365, a basis of 2.71%. Dated June 1, 1948, Due serially on June 1, from 1949 to 1968 incl. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 3s,

Mark Twain Hospital District, Calaveras County (P. C San Andreas), Calif.

Bonds Voted — At an election held on June 1 the voters ap-proved the issuance of \$300,000 hospital bonds.

Napa County School Districts
(P. O. Napa), Calif.
Bonds Voted—At an election held on June 11 the voters approved the issuance of \$808,000 Napa Union High School bonds, and \$290,000 Napa School District bonds.

bonds.

Perris Union High School District,
Riverside County (P. O.
Riverside), Calif.

Bond Offering — G. A.
Pequegnat, County Clerk, will receive sealed bids until 10 am.
(CDST) on July 6 for the purchase of \$249,000 not to exceed 5% interest building bonds. Dated Aug. 1, 1948. Denom. \$1,000, Due on Aug. 1, as follows: \$12,000 from 1949 to 1962; \$13,000 in 1963; \$12,000 from 1964 to 1968; and \$8,000 in 1969. Principal and interest (F-A) payable at the County Treasurer's office. The bonds will be sold for cash only and at not be sold for cash only and at not less than par and accrued interest to date of delivery. Each bid must state that the bidder offers par state that the bidder offers par and accrued interest to date of delivery, and state separately the premium, if any, offered for the bonds bid for, and the rate of in-terest said bonds shall bear. A certified check for 5% of the amount of bonds bid for, payable to the Chairman of Board of Supervisors, is required.

Rosemead Sch. Dist., Los Angele County (P. O. Los Angeles), Calif Bond Sale—The \$250,000 school bonds offered on June 15—v. 167 p. 2627—were purchased by the Security-First National Bank of Los Angeles, and Associates, as 23/4s, at a price of 101.124, a basis of 2.648%. Dated July 1, 1948. 23/4s, at a price of 101.124, a basis of 2.648%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1969, incl. The next highest bidder was Weeden & Co., for 23/4s, at 101.104.

Vista Unified Sch. Dist., San Diege County (P. O. San Diego), Calif.

Bonds Voted—At an election
held recently the voters approved
the issuance of \$580,000 school bonds.

West Covina School District,

West Covina School District,
Los Angeles County (P. O.
Los Angeles), Calif.
Bond Offering — Earl Lippold,
County Clerk, will receive sealed
bids until 10 am. (Calif. DST)
on June 22 for the purchase of
\$45,000 not to exceed 5% interest
building bonds. Dated July 1,
1948. Denomination \$1,000. Due
\$3,000 on July 1, from 1949 to
1963 inclusive. Rate of interest
to be in multiples of ¼ of 1%.
These are the bonds authorized Las Virgenes Union School District,
Los Angeles County (P. O.

Los Angeles), Calif.

Bond Sale—The \$101,000 school bonds offered on June 15—v. 167, p. 2626—were purchased by Weeden & Co., of San Francisco, as 3s, at a price of 100,673, a basis of 2.936%. Dated July 1, 1948, Due 1948. Denomination \$1,000. Due \$3,000 on July 1, from 1949 to 1963 inclusive. Rate of interest to be in multiples of ¼ of 1%. These are the bonds authorized at the election held on April 8. Principal and interest (J-J) payable at the County Treasury. Each bid must state that the bidder offers par and accrued interest to

Prowers County School District No. 14 (P. O. Lamar), Colo.

Bond Offering — John Alexander, President of Board of Directors, will receive sealed bid until 8 p.m. (MST) on June 21 for the purchase of \$320,000 not to exceed 3½% interest building bonds. Dated July 1, 1948. Denomina tion \$1,000. Due on Oct. 1, a Dated July 1, 1948. Denomination \$1,000. Due on Oct. 1, as follows: \$14,000 from 1951 to 1953 \$15,000 in 1954 and 1955; \$16,000 in 1956 and 1959; \$17,000 in 1956 and 1959; \$18,000 in 1962 and 1963 \$20,000 in 1964; \$21,000 in 1965 \$22,000 in 1966 and 1967, and \$23,000 in 1968. Bonds maturing in 1959 to 1968 shall be subject to the deemption at the option of the 1959 to 1968 snall be subject to redemption at the option of the District in inverse numerical order at par and accrued interes on April 1 or October 1, 1958, o on April 1 or October 1, 1958, of any interest payment date there after. Principal and interest (A-O) payable at the County Treasurer's office. These bond were authorized at the election held on May 25. Split bids may be submitted provided that the interest rates shall be in multiple of ¼ of 1%. No bid of less that par plus accrued interest shall be considered. The District will make delivery of the bonds in Lamar of Denver, at the option of the pur chaser. Delivery elsewhere shall Denver, at the option of the purchaser. Delivery elsewhere shall be at the expense of the purchaser. The bonds will be approved as to legality by Pershing Bosworth, Dick & Dawson of Denver, whose opinion, togethe with the printed bonds will, by furnished to the purchaser with out charge. A certified check for \$6,400 payable to the District Treasurer, is required.

CONNECTICUT

Connecticut (State of)

Connecticut (State of).

Bond Offering — Joseph A
Adorno, State Treasurer, will re
ceive sealed bids until noo
(DST) on July 20 for the pur
chase of \$1,750,000 world wa
bonus, series 2 coupon or regis
tered bonds. Dated Aug. 1, 1949
Denomination \$1,000. Due \$175,00
on Aug. 1, from 1949 to 1958, inc
Each bid shall state a single rat
of interest for the entire issue in on Aug. 1, from 194 to 1936, file Each bid shall state a single rat of interest for the entire issue in multiple of ¼ of 1%. Principa and interest payable at the offic of the State Treasurer, or at th Hartford - Connecticut Trust Co. Hartford, or at the Manufacturer Trust Co., New York. The lega opinion of Storey, Thorndike, Palmer & Dodge, of Boston, approying the bonds as general obligations of the State, will be furnished the successful bidder at the expense of the State. The bonds will be delivered on or about Aug. 1948, at the Manufacturers Trus Co., New York City, against payment in New York funds. A certified check for \$35,000, payable the State, is required. the State, is required.

Old Saybrook, Conn.

Bond Offering — Sealed bid will be received by the Tow Treasurer, until 3 p.m. (DST) o June 25 for the purchase of \$180,000 school issue of 1948 bond Dated June 1, 1948. Denomina tion \$1,000. Due \$10,000 on Jun 1) from 1949 to 1966 inclusive Bidders to name the rate of in-terest in a multiple of 1/10 of 1% No bids for less than par an accrued interest. Principal an

intérest payable at the Hartford-Connecticut Trust Co., Hartford. Approved as to legality by Day, Berry & Howard of Hartford. A certified check for \$2,000 payable to the Town, is required.

FLORIDA

Orlando, Fla.

Bond Sale-An issue of \$3,500,-000 sewer revenue bonds was pur-chased recently by Halsey, Stuart & Co., and Associates, at par, as 2½s, 2¾s and 3s. Due serially on April 1, from 1949 to 1978 inclusive.

Pinellas County (P. O. Clearwater), Fla.

Bonds Voted—On June 11, the State Supreme Court approved the issuance of \$400,000 County Office Building revenue bonds.

IDAHO

Boise City Independent Sch. Dist. Idaho

Bond Sale — The \$1,250,000 general obligation, series one of 1948 bonds offered on June 14—v. 167, p. 2515—were purchased W. 167, p. 2515—were purchased by a syndicate composed of the Harris Trust & Savings Bank of Chicago, First Security Bank of Utah, N. A., Edward L. Burton & Co., both of Salt Lake City, McDonald-Moore & Co., of Detroit, Continental Bank & Trust Co., of Salt Lake City, Richards & Blum, of Spokane, and Wegener & Daly, Inc. of Boise, at a price of 100.139, a net interest cost of 2.13%, as follows: \$738,000 las 2s, maturing on Jan and July 1, from 1949 to 1963, and \$512,000 as 24s, maturing on Jan and July (1, from 1949 to 1963, and \$512,000 as 21/4s, maturing on Jan. and July 1, from 1964 to 1968 inclusive. Dated July 1, 1948. The next highest bidder was the First National Bank, Chicago, Harriman Ripley & Co., Inc., City National Bank & Trust Co., Kansas City, Martin Burns & Corbett, Cough-Martin, Burns & Corbett, Cough-lin & Co., and Murphey Favre & Co., jointly, for \$1,250,000 as 21/4s, at 100.883.

ILLINOIS

Carroll County Common High
School District No. 205
(P. O. Lanark), Ill.
Bond Sale—The \$400,000 building bonds offered on June 8—v.
167, p. 2515—were purchased by the First State Bank of Shannon, at a price of 100.155, a net interest cost of 2.4156%, as follows: \$200,-000 as 21/4s, maturing on Dec. 1, from 1949 to 1958, and \$200,000 as 21/5, maturing on Dec. 1, from 1959 to 1965, all inclusive. Dated July 1, 1948. The next highest bidder was the Exchange State Bank, Lanark, for \$200,000 as 21/4s, and \$200,000 as 21/2s, at par.

Chicago, Ill.

Chicago, Ill.

Warrant Sale—An issue of \$7,-250,000 Board of Education 1948 250,000 Eoard of Education 1948 tax anticipation warrants was sold on June 4 to a syndicate composed of the First National Bank, Continental Illinois National Bank & Trust Co., Northern Trust Co., Harris Trust & Savings Bank, and the American National Bank, all of Chicago, at 2%, as follows:

\$4,000,000 building fund warrants. 2,500,000 educational fund warrants

500,000 free text books fund war-

rants. 250,000 school playground fund warrants.

Dated June 15, 1948. Cook County (P. O. Chicago), Ill. Warrant Call — Louis E. Nelson, County Treasurer, announces that the 1947 corporate tax warrants, Nos. 631 to 830, in denomirants, Nos. 631 to 830, in denomination of \$5,000 are called for payment. Money for the payment of these warrants is available and will be paid on presentation through any bank or to the County Treasurer. Interest ceases on June 18, 1948.

Cook County (P. O. Chicago), Ill. Warrant Call—Louis E. Nelson, County Treasurer, calls for payment the following warrants:

Highway warrants, Nos. 171 to will receive sealed bids until 7.30 tion held on May 27.

Madison County School District No. 104 (P. O. Edwardsville), Illinois

Bond Approved as to Legality

An issue of \$510,000 bonds has been approved as to legality by Charles & Trauernicht of St.

Schuyler County (P. O. Rushville), Ill.

Bonds Voted — At an election held recently the voters approved the issuance of \$30,000 road bonds.

INDIANA

Attica, Ind.

Bond Offering—Lillian Liven-good, City Clerk-Treasurer, will receive sealed bids until 3.30 p.m. (CDST) on July 1, for the purchase of \$7,500 not to exceed 4% interest improvement bonds. Dated July 1, 1948. Denomination \$500. Due \$500 on Jan. and July 1, from 1950 to Jan. 1, 1957. Rate of interest to be in multiples of of interest to be in multiples of of interest to be in multiples of $\frac{1}{4}$ of $\frac{1}{6}$, and must be the same for all of the bonds. Principal and interest (J-J) payable at the office of the City Clerk-Treasurer. No bid for less than par and accrued interest will be considered. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished.

Rushville, Ind.

Bond Sale—The \$300,000 electric utility revenue bonds offered on June 15—v. 167, p. 2627—were purchased by a syndicate composed of the Indianapolis; Bond & Share Corp., of Indianapolis; Martin, Burns & Corbett, of Chicago; Milwaukee Co., of Milwaukee, and Kenneth S. Johnson & Co., of Indianapolis, as 2½s, at a price of 100,63, a basis of 2.18%. Dated June 15, 1948. Due serially on Jan and July 1, from 1960 to 1968, incl. The next highest bidder was John Nuveen & Co., and City Securities Corp., Indianapolis, jointly, for 2½s, at 100.167. Bond Sale-The \$300,000 elec-

IOWA

Burlington, Iowa

Bond Sale—The \$90,000 street improvement bonds offered on June 17 were purchased by a syndicate composed of the Harris Trust & Savings Bank, of Chicago, White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank & Trust Co., of Des Moines, at public auction, as 1¼s, at a price of 100.516, a basis of 1.09%. Dated May 1, 1948. Due \$18,000 on Nov. 1, from 1949 to 1953 inclusive. The next highest bidder was John Nuveen & Co., for 11/4s, at 100.513.

Cedar Rapids, Iowa

Bond Offering — Maude M. Krebs, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$60,000 grading bonds. Dated July 1, 1948. Due \$6,000 on July 1, from 1950 to 1959 inclusive. Principal and interest payable at the City Treasurer's office. All bids shall specify the rate of interest and. specify the rate of interest and, all other things being equal, the bid of par and accrued interest, bid of par and accrued interest, or better specifying the lowest interest rate will be given preference. The City will furnish the approving opinion of Chapman & Cutler, of Chicago, the purchaser to furnish the printed bonds, and all bids must be so conditioned. A certified check for 3% of the amount of bonds bid for, is required.

Cedar Rapids Indep. Sch. Dist., Iowa

340 inclusive. Denomination \$5,000.

Corporate warrants, Nos. 31 to
630 inclusive. Denomination \$5,000.

The money for the payment of these warrants is available and will be paid on presentation through any bank or to the County
Treasurer. Interest ceases on June 16.

Madison County School District
No. 104 (P. O. Edwardsville),

p.m. (CST) on June 21 for the purchase of \$2,500,000 building bonds.
Dated June 1, 1948. Due on Dec.
1, as follows: \$175,000 in 1949; \$225,000 in 1951; \$240,000 in 1952; \$250,000 in 1953; \$280,000 in 1956, and \$290,000 in 1957 and 1958, all inclusive. Alternate bids will also be considered for the bonds to the principal amount of only \$1,000,000, dated June 1, 1948, and maturing \$100,000 on Dec. 1, from 1949 to 1958 June 1, 1948, and maturing \$100,-000 on Dec. 1, from 1949 to 1958 inclusive. Bidders may submit bids for the full amount of the bonds or for the lesser amount or bids in the alternative may be submitted for the full amount of the bonds and the lesser amount. The District will furnish the approving opinion of Chapman & Cutler of Chicago, the purchaser The District will furnish the approving opinion of Chapman & Cutler, of Chicago, the purchaser to furnish the printed bonds, and all bids must be so conditioned. A certified check for 2% of the amount of bonds bid for, payable to the District is required. to the District, is required.

Garnavillo Consolidated Indep. School District, Iowa

Bond Offering-W. B. Kuenzel, Scretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$135,200 gymnasium coupon bonds. Dated May 1, 1948. Denominations \$1,000, \$500 and one for \$200. Due \$7,000 on May and Nov. 1, from 1949 to 1957, and \$7,000 May and \$2,200 Nov. 1, 1958. Bonds Nos. 116 to 156 are callable on any interest payment 1958. Bonds Nos. 110 to 150 are callable on any interest payment date. Principal and interest payable at Garnavillo. The City will furnish the approving opinion of Chapman & Cutler of Chicago. A certified check for 2% is required.

Gilmore City Independent School District, Iowa

Bond Sale-The \$200,000 build-Bond Sale—The \$200,000 building bonds offered on June 9 were sold at public auction to Halsey, Stuart & Co., as 2½s, at a price of 101.825, a basis of 2.085%. Dated July 1, 1948. Due on Nov. 1, as follows: \$6,000 in 1949; \$9,000 from 1950 to 1952; \$10,000 from 1953 to 1958; \$11,000 from 1959 to 1961; \$12.000 from 1962 to 1965, and \$13,000 in 1966 and 1967. Principal and interest (M-N) payable and \$13,000 in 1966 and 1967. Principal and interest (M-N) payable in Gilmore City. Approved as to legality by Chapman & Cutler, of Chicago. The next highest bidder was Shaw & McDermott, for 21/4s, at 101.80.

Independence Independent School District, Iowa

Bond Offering-J. G. Weepie, Secretary of Board of Directors will receive sealed bids until July 12 for the purchase of \$116,000 building bonds. These are the building bonds. These are the bonds offered without success on June 14.

Lawler Indep. School District, Iowa Bonds Not Voted—At an election held on June 8 the voters did not approve the issuance of \$10,000 construction bonds.

Lee County (P. O. Fort Madison), lowa

Bonds Not Voted—At an election held on June 7 the voters did not approve the issuance of \$800,000 construction bonds.

Logan, Iowa

Bonds Voted — At an election held on June 3 the voters ap-proved the issuance of \$30,000 swimming pool construction bonds.

Ringgold County (P. O. Mount Ayr), Iowa

Bonds Voted — At an election held on June 7 the voters approved the issuance of \$70,000 hospital bonds.

Silver Lake Township Consolidated School District (P. O. Ayrshire), Iowa

Bond Offering—John Swanson, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$35,-000 construction bonds. These are the bonds authorized at the elec-

KANSAS

Abilene School District, Kan.

Abilene School District, Kan.

Bond Offering—Margaret Wardrop, Clerk of Board of Education,
will receive sealed bids until 2
p.m. (CST) on June 22 for the
purchase of \$722,000 building
coupon bonds. Dated July 1, 1948.
Denom. \$1,000. Due \$18,000 on
Feb. and Aug. 1, from 1949 to
1966, and \$18,000 Feb. and \$19,000
Aug. 1, in 1967 and 1968. Principal
and interest payable at the office
of the State Treasurer. Proposals
will be received on bonds bearing will be received on bonds bearing such rate or rates of interest as may be specified by the bidders, provided, however that not more than three rates shall be named than three rates shall be named by each bidder and not more than one rate for any one maturity. All rates of interest to be in an even multiple of 1/8 of 1/8. The bonds, duly printed, executed and registered, will be furnished by the Board of Education, and the bonds will be sold subject to the legal opinion of Stinion, Mag, Thomson McEvers & Fizzell, of Kansas City, whose approving opinion will be whose approving opinion will be furnished and paid for by the Board of Education. A certified check for 2% of the total amount bid, is required.

Coffeyville, Kan.

Bond Offering—Lois Saunders, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 24 for the purchase of \$1,130,000 not to exceed 5% interest bonds, divided as follows:

\$825,000 electric light plant bonds. Denom. \$1,000. Due on Aug. 1, as follows: \$41,000 from 1949 to 1963, and \$42,000 from 1964 to 1968 inclusive.

290,000 h ospital construction bonds. Denom. \$1,000. Due on Aug. 1, as follows: \$14,000 from 1949 to 1958, and \$15,000 from 1959 to 1968 inclusive.

000 sewage disposal plant bonds. Denoms, \$1,000 and \$500. Due \$1,500 on Aug. 1, from 1949 to 1958 inclusive, 15,000 sewage disposal

Dated June 1, 1948. Rate of interest to be in multiples of 1/8 of bated June 1, 1948. Rate of Interest to be in multiples of 1% of 1%. Bidders may specify not more than three rates on the \$825,000 electric light plant bonds and on the \$290,000 hospital construction bonds, and not more than one interest rate on the \$15,000 sewage disposal plant bonds. The purchaser will be furnished with the approving opinion of Depew, Stanley, Weigand, Hook & Curfman, of Wichita, which will be paid for by the City. No bids for less than par and accrued interest will be entertained. A certified check for 2% of the total bid, payable to the City, is required. These are the bonds offered for sale on Jan. 15, for which all bids received were rejected.

KENTUCKY

Harlan, Ky

Harlan, Ky.

Bond Sale—The \$120,000 water revenue, series of 1948 bonds offered on June 14—v. 167, p. 2628—were purchased by F. L. Dupree & Co., of Harlan, as 3½s, at a price of 103.00, a basis of 3.08%. Dated May 1, 1948. Due serially on May 1, from 1949 to 1962, incl.

Henderson, Ky.

Bond Sale-The \$405,000 elec-Bona Sale—The \$405,000 electric light and power revenue bonds offered on June 14—v. 167, p. 2515—were purchased by the Bankers Bond Co., and J. J. B. Hilliard & Son, both of Louisville, jointly, at a price of 101.604, a net interest cost of 2.153% as follows: jointly, at a price of 101.004, a net interest cost of 2.153%, as follows: \$240,000 as 2½s, maturing on June 1; from 1950 to 1955, and \$165,000 as 2½s, maturing from 1956 to 1959, all inclusive.

Jefferson County Sanitation Dist. No. 1 (P. O. Louisville), Ky.

Bond Sale — The \$2,750,000 sewer system revenue bonds offered on June 15—v. 167, p. 2628—were purchased by the Bankers Bond Co., of Louisville, as 4s, at a price of 97.00, a basis of 4.181%. Dated June 1, 1948. Due June 1, 1978.

LOUISIANA

Franklinton, La.

Bond Offering—B. P. Burris, Town Clerk, will receive sealed bids until 11 a.m. (CST) on June 28 for the purchase of \$40,000 not to exceed 4% interest public improvement bonds divided as fol-

\$20,000 water works and sewerage system, series B bonds. 15,000 streets and sidewalks, series A bonds.

5,000 construction drains, series C bonds.

Dated July 1, 1948. Denom. \$1,-000. Due on July 1, from 1949 to 1953 incl. Separate bids must be submitted for each series of bonds. submitted for each series of bonds. The approving opinion of B. A. Campbell, of New Orleans, the printed bonds will be furnished the successful bidders without cost to them. These bonds were authorized at a special election held on May 18. A certified check for 2% of the principal amount of bonds bid for, payable to the Town, is required.

Jefferson Parish Water Works Dis-trict No. 2 (P. O. Marrero), La.

Bond Sale-The \$100,000 public Bond Sale—The \$100,000 public improvement bonds offered on June 15—v. 167, p. 2304—were purchased by White, Hattier & Sanford, and Scharff & Jones, both of New Orleans, jointly at a net interest cost of 2.81%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1968, incl.

New Iberia, La.

Bond Sale—The \$73,500 fire department and refunding bonds authorized at the election held on March 9 were sold to White, Hattier & Sanford, of New Orleans, as 2s, and 21/4s. Dated May 1, 1948. Due serially on May 1, from 1949 to 1958, incl.

MASSACHUSETTS

Arlington, Mass.

Bond Sale—The \$200,000 school offered on June 15—v. 167, p. 2628—were purchased by Weeden & Co., as 134s, at a price of 102.127, a basis of 1.519%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1968. incl. The next highest bid-der was the National Rockland Bank, Boston, for 13/4s, at 101.211.

Bedford, Mas.

Note Sale—The \$120,000 notes offered on June 7—v. 167, p. 2517—were purchased by Robert Hawkins & Co., of Boston, as 1½s, at a price of 100.07, a basis of 1.484%, as follows: as follows:

as follows:

\$50,000 municipal building notes.
Due serially on June 15, from
1949 to 1953 inclusive.

15,000 water supply notes. Due
serially on June 15, from 1949
to 1953 inclusive.

55,000 water mains notes. Due
serially on June 15, from 1949
to 1963 inclusive.

Dated June 15, 1948. The next highest bidder was the Middlesex County National Bank, Everett, for 13/4s, at 101.05.

Gloucester, Mass.
Bond Sale—The \$350,000 school bonds offered on June 15—v. 167, ponds offered on June 13—V. 167, p. 2628—were purchased by the Bankers Trust Co., of New York, as 14/s, at a price of 100.31, a basis of 1.715%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1968 incl. The next highest bidder was Halsey Stuart & Co. bidder was Halsey, Stuart & Co., and Paine, Webber, Jackson & Curtis, jointly, for 13/4s, at 100.29.

Haverhill, Mass.

Bond Sale—The \$25,000 macadam 151st issue bonds offered on June 16 were purchased by Tyler & Co., of Boston, as 1½s, at a price of 100.159, a basis of 1.145%. Dated July 1, 1948. Due \$5,000 on July 1, from 1949 to 1953, incl. The next highest bidder was the Merchants National Bank, Boston, for 1½s, at 100.13.

Lexington, Mass.
Note Offering—James J. Car-roll, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on June 23 for the purchase of \$95,000 school remodeling and reconstruc-

loan coupon notes. 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$10,-000 from 1949 to 1957, and \$5,000 in 1958. The bidder is to name the rate of interest in multiples of of ¼ of 1%. No bid for less than par and accrued interest will be accepted. The right is reserved to reject any or all bids.

Lynn, Mass.

Lynn, Mass.

Bond Offering—Daniel J. Mc-Ardle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 22 for the purchase of \$100,000 department equipment coupon bonds. Dated July 1. 1948. Denomination \$1,000. Due \$20,000 on July 1, from 1949 to 1953 inclusive. Bidders must name one rate of interest in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the First National Bank of Boston. No bid for less than par and accrued interest to date of and accrued interest to date of delivery will be considered. The favorable opinion of Storey, Thorndike, Palmer & Dodge, of Boston, approving the legality of the bonds will be furnished the purchaser. The right is reserved to reject any or all bids.

Lynn, Mass.

Note Sale—The \$500,000 temporary loan notes offered on June 16 were purchased by the First National Bank, of Boston, at 0.768% discount. Due March 30, 1949. The next highest bidder was the Second National Bank, Boston, at 0.760%

Malden, Mass.

Malden, Mass.

Bond Offering J. Howard Hughes, City Treasurer, will receive sealed bids until noon (DST) on June 22 for the purchase of \$60,000 stadium coupon bonds. Dated July 1, 1948. Due \$12,000 on July 1, from 1949 to 1953, incl. Approved as to legality by Storey, Thorndike, Palmer & Dodge, of Boston.

Note Sale—The \$250,000 tax

Note Sale—The \$250,000 tax notes offered on June 16 were purchased by the Merchants Na-tional Bank, of Boston, at 0.728% discount. Due Jan. 18, 1949. The ext highest bidder was the Na-ional Shawmut Bank, Boston, at

Bond Offering — Marjorie C. Haines, Town Treasurer, will receive sealed bids until I1 a.m. (DST) on June 22 for the purchase of \$651,000 school coupon bonds. Dated July 1, 1948. Denom. \$1,000. Due on July 1, as follows: \$36,000 in 1949; \$35,000 from 1950 to 1958, and \$30,000 from 1959 to 1968, all incl. Bidders to name the rate of interest in multiples of ¼ of 1%. No bid for less than par and accrued interest will be accepted. Principal and interest payable at the Merchants National Bank of Boston. The bonds will Bond Offering - Mariorie C payable at the Merchants National Bank of Boston. The bonds will be prepared under the supervision of and authenticated as to their genuineness by the Merchants National Bank of Boston, and their legality approved by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished the purchaser. The right is reserved to reject any or all bids. bids.

Massachusetts (State of)

Bond Offering—Laurence Curtis, Treasurer and Receiver-General, will receive sealed bids until noon (EDST) on June 24 for the purchase of \$22,500,000 bonds described below. The bonds will be sold in two lots. Bidders will have the rate of interest on each item in a lot for which they desire to bid, and the winning bid for a lot will be the one which names the lowest net interest cost to the Commonwealth for all the items in that lot (total interest for the duration of the loan less the amount of premium bid). Bidders will name a rate of interest which must be a multiple of 1/4 or 1/10 of 1%. One rate only must be named on all the bonds in a given item. All bids will include accrued interest.

Lot A

Item I: \$6,000,000 General Ed-ward Lawrence Logan airport improvement loan bonds. Due

ward Lawrence Logan airport improvement loan bonds. Due \$1,500,000 on April 1, from 1949 to 1952 inclusive. Item 2: \$7,500,000 capital outlay loan bonds. Due on April 1, as follows: \$835,000 from 1950 to 1955, and \$830,000 from 1956 to 1955, and \$850 1958 inclusive.

\$300.000 Fall River Harbor Terminal facilities loan bonds. Due \$30,000 on April 1, from 1949 to 1958 incl.

Let B

Item 3: \$6,000,000 Logan Airport improvement loan bonds. Due on April 1, as follows: \$670,000 from 1957 to 1959, and \$665,000 from 1960 to 1965 inclusive.

Item 4: \$2,700,000 Metropolitan Water District — water use development loan bonds. Due \$90,700000 from 1960 to 1965 inclusive.

000 on Oct. 1, from 1948 to 1977

inclusive.
All of the bonds are dated April All of the bonds are dated April 1, 1948. Denom. \$1,000. None of the above bonds are callable. Principal and interest (A-O) payable at the State Treasury in Boston, or at the fiscal agency of the State in New York City. The purchasers will be furnished with an opinion of the Attorney General of the State, approving the legality of the bonds. A certified check for 2% of the amount bid, payable to the above Treasurer and Receiver-General, is required:

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$500,000 temporary loan notes offered on June 15—v. 167, p. 2628—were purchased by the National Rockland Bank, of Boston, at 0.63% discount. Dated June 8, 1948. Due Nov. 5, 1948. The next highest bidder was the Second National Bank Roston at 0.638% Bank, Boston, at 0.638%.

New Bedford, Mass.

Note Sale—The \$800,000 tem-porary loan notes offered on June 15—v. 167, p. 2628—were purchased by the National Shawmut Bank, of Boston, at 0.90% discount: Dated June 15, 1948. Due Nov. 15, 1948. The only other bidder was the Merchants Bank, Boston, at 0.927%.

Rowley, Mass.

Bond Offering—John A. Perley,
Town Treasurer, will receive
sealed bids, c/o Merchants National Bank of Boston, municipal
department, 28 State St., Boston 6,
until 10 cm (PST) on June 22 until 10 a.m. (DST) on June 23 for the purchase of \$245,000 coupon bonds, divided as follows:

\$145,000 water bonds. Due June 1, as follows: \$6,000 from 1951 to 1955 inclusive, and \$5,000 from 1956 to 1978 inclusive. 100,000 water bonds. Due \$5,000 0,000 water bonds. Due \$5,000 on June 1 from 1951 to 1970 inclusive.

All of the bonds are dated June 1, 1948. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of

Taunton, Mass.
Note Sale—The \$300,000 tem-orary loan notes offered on June 15 were purchased by the Merchants National Bank, of Boston, at 0.68% discount. Dated June 16, 1948. Due Nov. 12, 1948. The next highest bidder was the First National Bank, of Boston, at 0.68% discount. Dated June 16, 1948. Due Nov. 12, 1948. The next highest bidder was the First National Bank, of Boston, at 0.68% discount. tional Bank, Boston, at 0.688%.

Weston, Mass.
Bond Offering—Helen E. Cut-Bond Offering—Helen E. Cutting, Town Treasurer, will receive sealed bids c/o the Second National Bank of Boston, 111 Franklin Street, Boston, until noon (DST) on June 22 for the purchase of \$94,000 school loan No. 5 bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$5,000 from 1949 to 1967, and \$4,000 in 1968. Bidders shall name one rate of interest in a multiple of 1/4 of 1% for the entire issue and no bid of less part and accrued interest will less part and accrued interest will urer, is required.

STATE SANT / 1165 N. S.

be considered. Approved as to legality by Ropes, Gray, Best, Coolidge & Rugg of Boston, whose opinion will be furnished the pur-chaser. The right is reserved to reject any or all bids.

Worcester, Mass.

Note Offering—H. J. Tunison, City Treasurer, will receive sealed bids until 10 a.m. on June 21 for the purchase at discount of \$1,-000,000 revenue anticipation notes. Dated June 22, 1948 and due Nov. 10, 1948.

Battle Creek School District, Mich. Note Offering—Lila E. Camon, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$75,000 tax anticipation notes. Dated June 22, 1948. Denominations and form of note to be at the option of the purchaser. Due Jan. 31, 1949. Principal and interest payable at the office of the Board 1949. Principal and interest payable at the office of the Board of Education. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney approving the legality of the notes. The cost of such opinion and the cost of printing the notes will be paid by the purchaser. A certified check for 2% of the total par value of the notes, payable to the District, is required.

Dearborn, Mich.

Bond Sale — The \$111,000 bonds offered on June 15 were purchased by Blyth & Co., and Jones B. Shannon & Co., of Detroit, jointly, at a price of 100.007, a net interest cost of 1.344%, as fol-

\$78,000 Special Assessment Dison May 15, \$46,000 as 1½s, maturing from 1949 to 1951, and \$32,000 as 1¼s, maturing in 1952 and 1953.

33,000 Special Assessment District No. 453 bonds, maturing on May 15, \$19,000 as 1½s, maturing from 1941 to 1951, and \$14,000 as 1¼s, maturing in 1952 and 1953,

Dated May 15, 1948. The next highest bidder was Braun, Bosworth & Co., Inc., and First of Michigan Corp., jointly, for \$42,-000 as 11/4s, and \$69,000 as 11/2s, at 100 0009

Flint Township Fractional Sch. District No. 7 (R. O. Flint, Mich.

Bond Sale—The \$650,000 school bonds offered on June 10—v. 167, bonds offered on June 10—v. 167, p. 2304 — were purchased by a syndicate composed of the First of Michigan Corp., of Detroit, Stranahan, Harris & Co., Inc., of Toledo, McDonald-Moore & Co., H. V. Sattley & Co., both of Detroit, Paine, Webber, Jackson & Curtis, of Chicago, Jones B. Shannon & Co., S. R. Livingstone & Co., Siler & Co., and Crouse & Co., all of Detroit, the only bidder as 23/4s, at a price of 100.035, a net interest cost of 2.738%. Dated May 15, 1948.

Ionia School District, Mich

Bond Offering—J. Clyde Spencer, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on July 1 for the purchase of \$41,000 not to exceed 3% interest school coupon bonds. Dated July 1, 1948. Denominations \$1,000 and \$500. Due on April 1, as follows: \$8,000 from 1949 to 1951, and \$8,500 in 1952 and 1953. 1951, and \$8,500 in 1952 and 1953. Rate of interest to be in multiples of ¼ of 1%. The interest rate for each coupon period on any one bond shall be at one rate only. Principal and interest (A-O) payable at the State Savings Bank of Ionia. The unqualified opinion of F. O. Eldred and H. H. Gemuend, of Ionia, will be furnished without expense. The bonds will be delivered at the office of the Board of Education of the School District, or such other place as may be agreed upon with the purchaser. A certified check for \$1,000, payable to the District Treas—

Kalamazoo, Mich.

Bond Offering—Marie K. Filarski, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$96,000 not to exceed 2½% interest street improvement coupon bonds, divided as follows:

\$42,000 Special Assessment Dis-trict No. 1 bonds.

54,000 Special Assessment Dis-trict No. 2 bonds.

Dated July 1, 1948. Denomination \$1,000.

Lyon Township School District (P. O. South Lyon), Mich.

Bond Sale—The \$125,000 school bonds offered on June 14 were purchased by H. V. Sattley & Co. of Detroit, as 2½s. Dated June 1, 1948. Due \$25,000 on May 1, from 1949 to 1953 inclusive.

Midland and Homer Townships Fractional School District No. 8 (P. O. Midland), Mich.

No. 8 (P. O. Midland),
Mich.

Bond Offering — Eleanore
Cordes, District Secretary, will
receive sealed bids until 1 p.m.
(EST) on June 21 for the purchase of \$18,000 not to exceed
2½% interest school coupon
bonds. Dated July 1, 1948. Denominations \$1,000 and \$600. Due
\$3,600 on April 15, from 1949 to
1953 inclusive. Principal and interest (A-O) payable at the
Chemical State Savings Bank,
Midland. Rate of interest to be in
multiples of ¼ of 1%. The interest rate for each coupon period
on any bond shall be at one rate
only. No bid for less than all of
the bonds or at a price less than
100% of their par value, will be
considered. Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney
to be secured at the purchaser's
expense approving the legality of
the bonds. The purchaser shall
furnish bonds ready for execution.
Bonds will be delivered at the
Chemical State Savings Bank, Bonds will be delivered at the Chemical State Savings Bank, Midland, or at such other place as may be agreed upon with the purchaser. A certified check for \$360 payable to the District Treasurer is required. urer, is required.

Mount Pleasant, Mich.

Bond Offering—Arthur J. Jennings, City Clerk, will receive sealed 18ds until 8 p.m. (EST) on June 21 for the purchase of \$130,000 not to exceed 2½% interest water coupon bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$7,000 from 1950 to 1959, and \$6,000 from 1960 to 1969 all incl. Rate of interest to be in multiples of ¼ of 1%. The interest rate for each coupon period on any consolerable be at ne interest rate for each coupon period on any one bond shall be at one rate only. Principal and int. (J-J) payable at the Exchange Savings Bank, Mount Pleasant. Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock & Stone, of De-Cantield, Paddock & Stone, of De-troit, approving the legality of the bonds, which opinion will be fur-nished without expense to the purchaser. The city will pay the cost of printing the bonds. A cer-tified check for \$2,500, payable to the City Treasurer, is required.

MINNESOTA

Bagley, Minn.

Bond Voted — At an election held on June 8 the voters approved the issuance of \$50,000 hospital construction bonds.

Carlton County Indep. Sch. Dist.

Grand Rapids, Minn.

Certificate Sale - The \$60,000 Certificate Sale—The \$60,000 2½% certificates of indebtedness offered on June 12 were pur-chased by the First National Bank of Grand Rapids. Dated June 17, 1948. Due serially on June 17, from 1949 to 1954, incl.

Hallandale, Minn.

Bonds Voted—At an election held recently the voters approved the issuance of \$7,000 water sysbonds and \$5,000 fire department improvement bonds.

Meeker County Independent School District No. 47 (P. O. Dassel), Minn.

Bond Offering—L. R. Peel, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 25 for the purchase of \$30,000 not to exceed 3% interest school to exceed 3% interest school bonds. Denom. \$3,000. Due \$3,000 on Aug. 1, from 1951 to 1960 incl. Callable on any interest paying date. These are the bonds authoratized at the election held on May.

Underwood, Minn.

Bonds Voted — At an election held recently the voters approved the issuance of \$4,000 fire fighting equipment purchase bonds.

Wadena County Sch. Dist. No. 1
(P. O. Wadena), Minn.
Bonds Voted—At an election held on June 8 the voters approved the issuance of \$110,000 construction bonds.

MISSISSIPPI

Anding Consolidated Sch. Dist., Yazoo County (P. O. Anding), Miss. Bonds Approved as to Legality

—An issue of \$80,000 school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis.

Greene County (P. O. Gloster),
Miss.

Bonds Approved as to Legality —An issue of \$15,000 industrial bonds has been approved as to le-gality by Charles & Trauernicht, of St. Louis.

Greenwood, Miss.

Bonds Approved as to Legality

An issue of \$8,000 public library
bonds has been approved as to legality by Charles & Trauernicht,
of St. Louis.

of St. Louis.

Oktibbeha County (P. O. Starkville), Miss.

Bond Sale—An issue of \$100,000
2½%. community hospital bonds was purchased recently by the Walton-Hamp Jones Co., of Jackson, and M. A. Saunders & Co., of Memphis, jointly Dated May 1, 1948. Due \$5,000 on May 1, from 1949 to 1968 incl. Approved as to legality by Charles & Trauernicht, of St. Louis.

Pike and Lincoln Counties, Johnston Line Consolidated Sch. Dist. (P. O. Magnolia), Miss. Bonds Approved as to Legality

—An issue of \$25,000 school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis.

Ripley, Miss.

Bond Sale—The \$230,000 street improvement bonds offered on June 14—v. 167, p. 2516—were purchased by Cady & Co., of Columbus, and Associates, as 3¼s, at a price of 100.111, a basis of 3.23%. Dated July 1, 1948. Due serially on July 1, from 1949 to 1963 incl. The next highest bidder was the First National Bank, Memphis, for 3¼s, at 100.103. Memphis, for 31/4s, at 100.108.

MISSOURI

Cameron, Mo.

Bonds Voted—At a special election held on June 8 the voters approved the issuance of \$80,000 power plant bonds.

Spickard, Mo.

Bond Sale Details—In connection with the sale of the \$15,000 water works bonds to the Peoples water works bonds to the Peoples State Bank, of Spickard, as 3s, at par, as reported in our June 7 issue—v. 167, p. 2516—we learn that the bonds mature as follows: \$500 on Sept. 1, 1953, and \$500 March and Sept. 1, from 1954 to March 1, 1968 March 1, 1968.

MONTANA

Belgrade, Mont.

Bend Sale—The \$35,000 water system bonds offered on June 14—v. 167, p. 2410—were purchased by Kalman & Co., of Minneapolis. Dated July 1, 1948.

Choteau County School District
No. 56 (P. O. Carter), Mont.
Bond Offering—Ellen M. Nottingham, Clerk of Board of School

no readour sure services

Trustees, will receive sealed bids until July 12, for the purchase of \$33,000 not to exceed 5% interest building bonds. Dated July 1, 1948. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board Interest payable J-J. A certified check for \$1,000 payable to the Clerk of Board of Trustees, is required.

Fort Benton, Mont.

Bond Offering—L. G. Wright,
City Clerk, will receive sealed
bids until 8 p.m. (MST) on July 1
for the purchase of \$55,000 not to
exceed 4% interest storm sewer
construction bonds. Dated July 1 construction bonds. Dated July 1, 1948. Amortization bonds will be the first choice and serial bonds will be the second choice of the Council. The bonds will be redeemable five years after date of issue. A certified check for \$2,500, payable to the City Clerk, is re-

Glasgew County Sch. Dist. No. 15
(P. O. Cut Bank), Mont.
Bond Sale—Myrtle H. Davis,
District Clerk, will receive sealed
bids until 3 p.m. (MST) on June
18 for the purchase of \$325,000 not
to exceed 6% interest building
bonds. Dated July 1, 1948. Amortization bonds will be the first
choice and serial bonds will be
the second choice of the School
Board. The bonds will be re-Board. The bonds will be re-deemable after five years from date. A certified check for \$32,-500, payable to the District Clerk, is required.

NEBRASKA

Albion School District, Neb.
Bonds Not Voted—At an election held on June 8 the voters did
not approve the issuance of \$361,000 construction bonds.

Lincoln, Neb.

Bend Offering—Sealed bids will be received by the City Clerk until 10 a.m. (CST) on July 21 for the purchase of \$150,000 not to exceed 3% interest sanitary sewer system bonds. These are the bonds authorized at the election held on April 13 held on April 13.

Randolph, Neb.

Bend Sale—The \$20,000 athletic field bonds authorized at the election held on April 6 were purchased recently by the First State Bank, of Randolph, as 23/4s, at a price of 100.12.

NEW HAMPSHIRE

Franklin, N. H.

Bond Offering — Mildred S.
Gilman, City Clerk, will receive sealed bids until noon (DST) on June 28 for the purchase of \$145,-000 water coupon bonds, Dated July 1, 1948 Denomination \$1,000. July 1, 1948 Denomination \$1,000. Due on July 1, as follows: \$8,000 frow 1949 to 1953, and \$7,000 from 1954 to 1968, all inclusive. Bidders to name one rate of interest in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the First National Bank of Boston. No bid for less than par and accrued interest to date of delivery will be accepted. Approved as to legality by Ropes, Gray, Best, Coolidge & Rugg, of Boston. The right is served to reject any or all bids.

Nashua Sch. Dist., Valley County

Nashua Sch. Dist., Valley County (P. O. Nashua), N. H. Bonds Voted—At an election

the issuance of \$100,000 high school bonds, and \$80,000 elementary school bonds.

Pittsberg School District, N. H. Bond Sale—The \$117,000 school bonds offered on June 15—v. 167, & Shafto, as 2s, at a price of 100.399, a basis of 1.92%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1958, incl.

syndicate composed of the Fidelity Union Trust Co. of Newark, Boland, Saffin & Co., B. J. Van Ingen & Co., both of New York, and MacBride, Miller & Co., of Newark, taking \$899,000 as 2s, at a price of 100.591, a basis of 1.939%, York City, that the bonds are sollows. as follows:

A 1.00

\$859,000 series B bonds. Dated March 1, 1948. Due serially from 1949 to 1968. 40,000 series A bonds. Dated Sept. 1, 1948. Due serially

from 1948 to 1957 inclusive.

The next highest bidder was Kidder, Peabody & Co., R. W. Pressprich & Co., W. E. Hutton & Co., and Coffin & Burr, jointly, co., and Coffin & Burr, jointly, for \$902,000 as 2.10s, at 100.30.

Camden Housing Authority, N. J. Note Sale—The \$1,393,000 temporary loan 17th series notes of fered on June 15—v. 167, p. 2520— were awarded as follows:

\$700,000 at 1.05%, plus a premium of \$2, to the Central Hanover Bank & Trust Co., New York 696,000 at 1.07%, plus a premium of \$7.46, to the Chemical Bank & Trust Co., New York, and

Dated June 30, 1948. Due May 6, 1949

Cedar Grove Township Sch. Dist.
(P. O. Cedar Grove), N. J.
Bonds Voted — At an election held on May 25 the voters approved the issuance of \$40,000 school addition bonds.

Hillside School District, N. J.
Bonds Note Voted—At an election held on June 8 the voters did not approve the issuance of \$585,-000 school bonds.

Montclair, N. J.

Montclair, N. J.

Bond Sale—The \$141,000 school, series B bonds, offered on June 15—v. 167, p. 2517—were purchased by Coffin & Burr, and Hall & Co., both of New York, jointly, as 1½s, at a price of 100.162, a basis of 1466%. Dated July 1, 1947. Due serially on July 1, from 1949 to 1958, incl. The next highest bidder was the Fidelity Union Trust Co., Newark, for 1½s, at 100.157.

Newark, N. J.

Bond Offering—Vincent J. Murphy, Director of Department of Revenue and Finance, will receive sealed bids until noon (DST) on June 29 for the purchase of \$3,-635,000 not to exceed 6% interest coupon or registered bonds divided as follows:

\$2,938,000 school bonds. Due or 38,000 school bonds. Due on July 15, as follows: \$230,000 in 1949; \$175,000 in 1950 and 1951; \$170,000 in 1952; \$163,-000 in 1953; \$165,000 from 1954 to 1958, and \$120,000 from 1959 to 1968, all incl.

600,000 emergency housing bonds. Due \$150,000 on July 15, from 1949 to 1952 incl.

97,000 fire apparatus bonds. Due on July 15, as follows: \$20,000 from 1949 to 1952, and \$17,000 in 1953.

Dated July 1, 1948. Denom. \$1 Dated July 1, 1948. Denom. \$1,-000. Principal and interest (J-J) payable at the National State Bank, Newark. In bidding for the bonds, the bidders must consider the bonds as constituting a single issue of bonds. Bidders to name the rate of interest in a multiple of 1/20 of 1% and must be the same for all of the bonds. The successful bidder will be furnished with the approving opinion of with the approving opinion of Reed, Hoyt & Washburn, of New York City, that the bonds are valid and legally binding obligations of the City. A certified check for \$72,700 payable to the City, is required. required.

The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are valid and legally binding obligations of the Borough. A certified check for \$360 payable to the Borough, is required.

Scotch Plains Township (P. O. Scotch Plains), N. J.

Bond Offering—Charles H. Roberts, Township Clerk, will receive sealed bids until 8:15 p.m. (DST) on June 29 for the purchase of \$256,000 not to exceed 6% interest on June 29 for the purchase of \$256,000 not to exceed 6% interest sewer coupon or registered bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$10,000 from 1949 to 1970, and \$12,000 from 1971 to 1973, incl. Principal and interest (J-J) payable at the Westfield Trust Co., Scotch Plains Branch, Scotch Plains. Each bid must specify in a multiple of % or 1/20 of 1% a single rate of interest which the bonds are to bear. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are valid and legally binding obligations of the Township. A certified check for \$5,120, payable to the Township, is required.

Springfield Township Sch. Dist.

Springfield Township, is required.

Springfield Township Sch. Dist.

(P. O. Springfield), N. J.

Bond Sale—The \$69,000 school bonds offered on June 15—v. 167, p. 2517—were purchased by J. S. Rippel & Co., of Newark, as 2s, at a price of 100.41, a basis of 1.947%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1963, incl. The next highest bidder was the First National Bank, Springfield, for 2s, at par.

Summit. N. J.

Bond Offering — William R. Gibson, City Clerk, will receive sealed bids until 8.30 p.m. (DST) on July 6 for the purchase of \$301,000 not to exceed 6% interest coupon or registered bonds, di-vided as follows:

\$161,000 fire headquarters bonds.

\$161,000 fire headquarters bonds.
140,000 school series, A bonds.
Dated Aug. 1, 1948. Denomination \$1,000. Due on Aug. 1, as follows: \$20,000 from 1949 to 1956;
\$15,000 from 1957 to 1963; \$8,000 in 1964, and \$7,000 from 1965 to 1968, all inclusive. Principal and interest (F-A) payable at the Summit Trust Co., Summit Each proposal must specify in a multiple of 1/8 or 1/20 of 1% a single rate of interest which the bonds are to bear. The successful bidare to bear. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Woods, of New York City, that the bonds are valid and legally binding obligations of the City A certified check for \$6,020 pay able to the City, is required.

NEW MEXICO

Belen, N. Mex.

Bids Rejected — All bids re-ceived for the \$166,000 general obligation bonds offered on June 11—v. 167, p. 2410—were rejected.

Las Cruces, N. Mex.

Bond Sale—The \$625,000 bonds offered on June 11—v. 167, p. 2181—were purchased by John Nuveen & Co., of Chicago, and Associates, as 234s, and 3s, as follows:

\$225,000 sewer system improve-ment bonds. 275,000 water works improve-ment bonds.

100,000 municipal park improvement bonds.
25,000 street improvement bonds.

—were purchased by Sidlo, Simons, Roberts & Co., of Denver, the only bidders, at par, a net interest cost of 2.657%, as follows: \$175,000 as 2½s, maturing on June 1, from 1949 to 1960, and \$120,000 as 234s, maturing on June 1, from 1961 to 1968 inclusive Dated June 1, 1948.

Bonds Not Voted—At an elec-Union High School District bonds offered at the same time were not

Loving, N. Mex.

Bonds Not Voted — At an election held on April 6 the voters did not approve the issuance of \$110,000 disposal plant bonds.

NEW YORK

Candor, Spence and Caroline
Central Sch. Dist. No. 1
(P. O. Candor), N. Y.
Bond Offering — The \$178,060
school bonds offered on June 10—
v. 167, p. 2517—were purchased
by the Manufacturers and Traders
Trust Co. of Buffalo, Roosevelt &
Cross, and Hall & Co., both of
New York, jointly, as 2.10s, at a
price of 100.73, a basis of 2.044%.
Dated May 1, 1948. Due serially
on May 1, from 1949 to 1978, incl.
The next highest bidder was J. G.
White & Co., and Sherwood & Co., White & Co., and Sherwood & Co., jointl, for 2.10s, at 100.66.

Dewitt Common School District No. 3 (P. O. R. D. No. 3, East Syracuse), N. Y.

Bond Sale-The \$50,000 building 1948 bonds offered on June ing 1948 bonds offered on June 14 — v. 167, p. 2630 — were purchased by the First Trust & Deposit Co., of Syracuse, and the Bank of East Syracuse, jointly, as 2s, at a price of 100.028, a basis of 1.997%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 incl. The next highest bidder was E. H. Rollins & Sons, for 2½s, at 100.367%.

Eastchester (P. O. Tuckahoe), N. Y.

Bond Offering — William F. Horan, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on June 22 for the purchase of \$30,800 not to exceed 5% interest coupon or registered bonds divided as follows:

\$18,000 highway 1948 bonds. De-nomination \$1,000. Due on May 1, as follows: \$3,000 in 1949 and 1950, and \$4,000 from

1949 and 1950, and \$4,000 from 1951 to 1953 inclusive. 800 parking space 1948 bonds. Denomination \$1,000 one for \$800. Due on May 1, as fol-lows: \$2,800 in 1949; \$2,000 in 1950 and 1951, and \$3,000 in 1952 and 1953.

Dated May 1, 1948. Principal and interest (M-N) payable at the First National Bank & Trust Co., Tuckahoe. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. The bonds will be delivered in New York City or at such other place as may be agreed. such other place as may be agreed with the purchaser, about July 15. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A cortified check for \$616 payable certified check for \$616 payable to the Town, is required.

Hempstead, Franklin Square

Hempstead, Franklin Square
Public Parking Dist. (P. O.
Hempstead), N. Y.
Bond Sale—The \$150,000 parking field bonds offered on June
15—v. 167, p. 2517—were purchased by the Franklin Square
National Bank, as 2.20s, at a price
of 100.65, a basis of 2.129%. Dated
June 1, 1948. Due serially on June
1, from 1949 to 1973 incl. The
next highest bidder was George B.
Gibbons & Co., Inc., and Chas. E.
Weigold & Co., jointly, for 2.20s,
at 100.21.

p. 2517—were purchased by the First National Bank of Heuvelton, the only bidder, at 2½s, at par, Dated June 10, 1948. Due serially 2517on June 9, from 1949 to 1953 inc

Mohawk Fire District, Mohawk
(P. O. Fonda), N. Y.
Bond Sale—The \$17,000 bonds
offered on June 14—v. 167, p.
2517—were purchased by the National Mohawk River Bank, of
Fonda, as 2s, at par, as follows:
\$11,600 fire fruck, series A 1646

\$11,600 fire truck, series A 1948 bonds Due serially on June 1, from 1949 to 1958 inclusive. 5,400 fire house, series B 1948 bonds. Due serially on June 1, from 1949 to 1959 inclusive.

Dated June 1, 1948. The next highest bidder was Sherwood & Co., for 2.20s, at 100.335.

Mount Pleasant Union Free School District No. 1 (P. O. North Tarrytown), N. Y.

Bond Offering—Frank L. Martin, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 25 for the purchase of \$25,000 not to exceed 5% interest land acquisition coupon or registered bonds. Dated July 1, 1948. Denom. \$500. Due \$5,000 on July 1, from 1949 to 1953 inclusive. Rate of in-1949 to 1933 inclusive. Rate of interest to be in multiples of ¼ of 1%, and must be the same for all of the bonds. Principal and interest (J-J) payable at the First National Bank of North Tarrytown. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about July 19. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser without cost. A certified check for \$500 payable to the Discheck for \$500 payable to the District, is required.

trict, is required.

Newcomb Central School District
No. 1 (P. O. Newcomb),
New York

Bond Sale—The \$410,000 building bonds offered on June 10—v.
167, p. 2410—were purchased by
J. G. White & Co., and Sherwood
& Co., both of New York, jointly,
as 2.40s, at a price of 100.561, a
basis of 2.336%. Dated July 1,
1948. Due serially on Nov. 1, from
1948 to, 1967 inclusive. The next
highest bidder was the Manufacturers and Traders Trust Co.,
Buffalo, Roosevelt & Cross, and
Hall & Co., jointly, for 2½s, at
100.53.

New York City Housing Authority.

New York

Note Sale—The \$6,000,000 temporary loan, series F notes offered on June 11—v. 167, p. 2517—were purchased by the Chase National Bank, Salomon Bros. & Hutzler, and C. J. Devine & Co., all of New York, jointly, at a price of 1.14%, plus a premium of \$66. Dated June 25, 1948. Due Dec. 27, 1948. The only other bidder was the Chemical Bank & Trust Co., New York, Guaranty Trust Co., New York, National City Bank, New York, and Bank of America National Trust & Savings Association, San Francisco, at 1.35%. tion, San Francisco, at 1.35%.

tion, San Francisco, at 1.35%.

Norwich, N. Y.

Bond Offering — L. D. Sutliff,
Jr., City Chamberlain, will receive
sealed bids until 3.30 p.m. (DST)
on June 29 for the purchase of
700,000 not to exceed 4% interest
water-1948 coupon or registered
bonds. Dated July 1, 1948. Denomination \$1,000. Due on July
1, as follows: \$20,000 from 1949 to
1958, and \$25,000 from 1959 to
1978, all inclusive. Bonds maturing from 1971 to 1978 both inclusive, will be redeemable at the
option of the City, as a whole or
in part, in their inverse numerical b. 2629—were purchased by Lyons & Shafto, as 2s, at a price of 100.399, a basis of 1.92%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1958, incl. The next highest bidder was W. E. Hutton & Co., and Kenneth B. Hill & Co., jointly, for 2s, at 100.345.

NEW JERSEY

NEW JERSEY

NEW JERSEY

Required.

North Arlington, N. J.

Bond Offering—Robert B. Galloway, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 6 for the purchase of \$18,000 not to exceed 6% interest improvement bonds. Dated July 1, 1948. Due serially within 20 years from date of issuance, the first installment of principal payable Dec. 1, 1949. Optional for redemption in 10 years.

NEW JERSEY

NEW JERSEY

Rond Offering—Robert B. Galloway, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 6 for the purchase of \$18,000 not to exceed 6% interest insprovement bonds. Dated July 1, 1948. Due serially within 20 years from date of issuance, the first installment of principal payable Dec. 1, 1949. Optional for redemption in 10 years.

NEW JERSEY

Rond Sale—The \$904,000 school District, N. J. and \$3,000 from 1952 to 1955, all incl. Principal and interest (J-J) payable at the Rutherford National al Bank, Lyndhurst Branch No. 1, payable at the Rutherford National al Bank, Lyndhurst Branch No. 1, offered on June 10—v. 167, p. 2517

Required.

North Arlington, N. J.

Bond Offering—Robert B. Galloway, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 6 for the purchase of \$1908, or on any living 20 years from date of issuance of issuance of \$10.21.

Hempstead Sanitary District No. 6 (P. O. West Hempstead), N. Y.

Bonds Voted — At an election held on June 8 the voters approved the issuance of \$450,000 incinerator bonds.

Round Sale—The \$9904,000 school be in multiples of ¼ or 1/10 of the City, as a whole or ment bonds.

Dated June 1, 1948. Due serially within 20 years from date of incipal discounts of the principal payable Dec. 1, 1949. (P. O. Las Cruces), and Incipal school District No. 6 (P. O. West Hemp proving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the pur-chaser without cost. A certified check for 2% of the bonds bid for, payable to the City, is required.

Ocean Beach, N. Y.

Bond Offering — James H.

Adams, Village Treasurer, will receive sealed bids until noon (DST) on June 25 for the purchase of \$16,500 not to exceed 5% interest general improvement, 1948 coupon or registered bonds. Dated June 1, 1948. Denomination \$500. Due on June 1, as follows: \$3,000 in 1949; \$3,500 from 1950 to 1952, and \$3,000 in 1953. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest (J-D) payable at the South Shore Trust Co., Rockville Centre. The bonds will be delivered at New York City or at such other place as may be agreed with the purchaser about July 9. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser without cost. A certified check for \$330 payable to the Village, is required. Ocean Beach, N. Y. is required.

for \$330 payable to the village, is required.

Port Byron, N. Y.

Bond Offering—A Stewart Dayharsh, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on June 24 for the purchase of \$25,000 not to exceed 5% interest municipal building, 1948 coupon or registered bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$2,000 from 1949 to 1960, and \$1,-000 in 1961. Principal and interest (J-J) payable at the Auburn Trust Co., Port Byron Branch, Port Byron. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about July 15, 1948. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, as to the validity of the bonds will be furnished the purchaser without cost. A certified check for \$500 payable to the Village, is required.

Tonawanda, N. Y.

Rand Offering—Ida, M. H. Bonders.

Tonawanda, N. Y.

Bond Offering—Ida M. H. Rogalsky, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$325,000 not to exceed 134% interest town claim 1948 coupon or registered bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$22,000 from 1949 to 1958, and \$21,000 from 1959 to 1963, all inclusive. Bidders to name a single rate of in-1959 to 1963, all inclusive. Bidders to name a single rate of interest in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-J) payable at the Marine Midland Trust Co., New York City. The approving opinion of Wood, King & Dawson, of New York City, will be furnished the successful bidder without cost. A certified check for \$6,500 payable to the City, is required.

Tusten and Cochecton Central
Rural School District No. 1
(P. O. Narrowsburg),
New York
Bond Offering—Paul E. Schneider, Clerk of Board of Education,
will receive sealed bids until 2
p.m. (DST) on June 30 for the
purchase of \$15,000 not to exceed
4% interest building coupon or
registered bonds. Dated June 1,
1948. Denomination \$1,000. Due
\$1,000 on June 1, from 1949 to
1963 inclusive. Principal and interest (J-D) payable at the First 1963 inclusive. Principal and interest (J-D) payable at the First National Bank, Narrowsburg. Rate of interest to be in multiples of 1/10 of 1%, and must be the same for all of the bonds. A certified check for \$300 payable to the Board of Education, is required.

NORTH CAROLINA

Cleveland County (P. O.

ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 22 for the purchase of \$750,000 not to exceed 6% interest school building, series A coupon bonds. Dated June 1, 1948. Denomination \$1,000. Due on June 1, as follows: \$35,000 from 1959 to 1955; \$40,000 from 1956 to 1966, and \$50,000 in 1967 and 1968, all inclusive. Bidders are requested to name the rate or rates of ininclusive. Bidders are requested to name the rate or rates of interest in multiples of ¼ of 1%, Each bid may name one rate for one part of the bonds (having the rate or rates for the balance, but no bid may name more than four rates and each bidder must specify the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. No bid for less than par and account in for less than par and accrued interest will be entertained. The approving opinion of Mitchell & Pershing, of New York City, will be furnished the purchaser. A certified check for \$15,000 payable to the State Treasurer, is required.

Fayetteville Housing Authority North Carolina

Note Sale-The \$329,000 temporary loan notes offered on June 15—v. 167, p. 2520—were pur-chased by the Chemical Bank & Trust Co., of New York and Associates, at 1.07%, plus a premium of \$4. Dated June 30, 1948. Due of \$4. Dated June 30, 1948. Due Feb. 25, 1949. The next highest bidder was the Bessemer Trust Co., Jersey City, at 1.07%, plus \$3.

Gaston County (P. O. Gastonia), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 22 for the purchase of \$1,600,000 not to exceed 6% interest school building coupon bonds. Dated June 1, 1948. Denomination \$1,000. Due on June 1, as follows: \$30,000 June 1, 1948. Denomination \$1,000. Due on June 1, as follows: \$30,000 in 1950; \$35,000 in 1951; \$35,000 in 1952; \$55,000 from 1953 to 1955; \$65,000 in 1956, and \$75,000 from 1957 to 1973, inclusive. Bidders are requested to name the rate or rates of interest in multiples of ¼ or 1%. Each bid may name one rate for part of the bonds (having the earliest maturities) and another rate for the turities) and another rate for the balance, but no bid may name more than four rates, and each bidder must specify in his bid the amount of bonds of each rate. Each rate must be bid for bonds of consecutive maturities. No bid for less than par and account in for less than par and accrued interest will be entertained. Principal and interest (J-D) payable in New York City. The approving opinion of Mitchell & Pershing of New York City will. ing, of New York City, will be furnished the purchaser. A certified check for \$32,000, payable to the State Treasurer, is required.

Stanly County (P. O.
Albermarle), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh; until 11 a.m. (FST) on June 22 until 11 a.m. (EST) on June 22 for the purchase of \$470,000 not to exceed 6% interest school building coupon bonds. Dated June 1, 1948. Denomination \$1,000. bullding
June 1, 1948, Denomination \$1,000
Due on June 1, as follows: \$8,000
from 1951 to 1953; \$10,000 in 1954;
\$8,000 in 1955 and 1956, and \$20,000
from 1957 to 1977 inclusive,
1943ders are requested to name Bidders are requested to name the rate or rates of interest in multiples of ¼ of 1%. Each bid multiples of ¼ of 1%. Each bid may name one rate for part of the bonds (having the earliest maturies) and another rate or rates for the balance, but no bid may name more than four rates, and each bidder must specify to his bid the amount of bonds of each rate. Each rate may be bid for bonds of consecutive maturities. No bid for less than par and accrued interest will be enteraccrued interest will be enter-tained. Principal and interest (J-D) payable in New York City. Shelby), N. C.

Bond Offering—W. E. Easter—The approving opinion of Reed, Hoyt & Washburn of New York

City, will be furnished the pur-chaser. A certified check for \$9,-400 payable to the State Treasurer, is required.

NORTH DAKOTA

Fordville School District, N. Dak.

Bonds Voted — At an election held on June 1 the voters approved the issuance of \$20,000 school improvement bonds.

Rolette, N. Dak.

Rolette, N. Dak.

Bond Offering—D. M. Smith,
City Auditor, will receive sealed
bids at the office of the County
Auditor, Fargo, until 10 a.m.
(CST) on June 26 for the purchase of \$4,500 not to exceed 5%
interest City bonds. Dated July
1, 1948. Denomination \$900. Due
\$900 on July 1, from 1950 to 1954
inclusive. All bonds to be redeemable on any interest payment. deemable on any interest payment date at the option of the City. No bids for less than par. A certified check for 2% of the bid, is

Rolla School District No. 4. N. Dak. Bond Offering—A. O. Halvor-son, Clerk of Board of Education, son, Clerk of Board of Education, will receive sealed bids at the County Auditors office in Rolla, until 2 p.m. (CST) on June 28 for the purchase of \$66,000 not to exceed 4% interest improvements. 4% interest improvements. Dated July 1, 1948. De-nation \$1,000. Due on July nomination \$1,000. nomination \$1,000. Due on July 1, as follows: \$3,000 from 1950 to 1959, and \$4,000 from 1960 to 1968 inclusive. No bid for less than par and accrued interest. These are the bonds authorized at the election held on April 20.

Wheatland Common School District No. 18, N. Dak.

Bond Offering — Bids will be received at the County Auditor's office, Fargo, until 2 p.m. (CST) on July 6 for the purchase of \$8,000 school bonds. Dated July 1, 1948. Denomination \$500. Due \$500 on July 1, from 1949 to 1964 inclusive. A certified check for 2% of the amount bid, is required.

OHIO

Arcanum, Ohio
Bonds Approved — An issue of
\$6.500 White-Way lighting system bonds was recently approved by the Village Council.

Clearcreek Township Local School
District (P. O. Stoutsville),
Ohio
Bond Sale—The \$88,000 building bonds offered on June 15—
v. 167, p. 2518—were purchased by J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.919, a basis of 2.41%. Dated July 1, 1948. Due serially on March and Sept. 1, from 1949 to 1972 incl. The next highest bidder was Hayden, Miller & Co., for 2½s, at Miller & Co., for 21/2s,

Farmersville, Ohio

Bond Offering—Carl Oldfather,
Village Clerk, will receive sealed
bids until noon (EST) on June 26
for the purchase of \$3,500 4%,
equipment bonds. Dated June 1,
1948, Denomination \$500. Due \$500
on June 1, from 1950 to 1956 incl.
Bidders may bid for a different
rate of interest in a multiple of ¼
of 1%. No bid for less than par
and accrued interest will be conand accrued interest will be considered. A certified check for \$100 payable to the Village, is required.

quired.

Franklin County (P. O. Columbus),
Ohio

Bond Offering—Ella A. McCarley, Assistant Clerk of Board of County Commissioners, will received sealed bids until 10 am, (EST) on June 25 for the purchase of \$23,784 not to exceed 3% interest Sewer District No. 1, sewer improvement No. 17 bonds. Dated July 15, 1948. Denomination \$1,000, one for \$784. Due on Sept. 1, as follows: \$2,784 in 1949; \$3 000 in 1950, and \$2,000 from 1951 to 1959 inclusive. Rate of interest to be in multiples of ¼ of 1%. Principal and interest (M-S) payable at the County 1/4 of (M-S) (M-S) payable at the County Treasurer's office. A complete transcript of the proceedings will be furnished the successful bid-

der at the time of award. Purser must pay charges, if any, delivery outside the City of lumbus. A certified check for Columbus. 1% of the par value of bonds bid upon payable to the Board of County Commissioners, is re-quired.

New Waterford Local Sch. Dist., Ohio Bond Offering — William G.

Bond Offering — William G. Gloss, Clerk of Board of Education will receive sealed bids until 7 p.m. (EST) on June 26 for the purchase of \$50,000 3% building bonds. Dated May 1, 1948. Denomination \$500. Due \$1,500 May and \$1,000 Nov. 1, 1950 and 1951; \$1,500 May and \$1,000 Nov. 1, 1952; \$1,000 May and Nov. 1, 1953 and 1954; \$1,500 May and \$1,000 Nov. 1, 1955; \$1,000 May and Nov. 1, 1956 and 1957; \$1,500 May and \$1,000 Nov. 1, 1959 and 1960; \$1,500 May and \$1,000 Nov. 1, 1959 and 1960; \$1,500 May and \$1,000 Nov. 1, 1964; \$1,500 May and \$1,000 Nov. 1, 1965 and 1966; \$1,500 May and \$1,000 Nov. 1, 1965 and 1966; \$1,500 May and \$1,000 Nov. 1, 1967, \$1,000 May and Nov. 1, 1968, \$1,500 May and Nov. 1, 1968 1965 and 1966; \$1,500 May and \$1,-000 Nov. 1, 1967; \$1,000 May and Nov. 1, 1968 and 1969; \$1,500 May and \$1,000 Nov. 1, 1970, and \$1,-000 May and Nov. 1, 1971. Bid-ders may bid for a different rate of interest in multiples of ¼ of 1%. The bonds will be sold to the l%. The bonds will be sold to the highest bidder at not less than par and accrued interest. Bids may be made upon all or any number of bonds of this issue. All bids must state the number of bonds bid for and the gross amount of bid and accrued interest to the date of delivery. Enclose a certificate of delivery. date of delivery. Enclose a certified check for \$500, payable to the Board of Education.

North College Hill, Ohio

North College Hill, Ohio

Bond Offering — John A. Reilman, City Auditor, will receive sealed bids until noon (EST) on July 1, for the purchase of \$18,-284.68 3% street improvement special assessment bonds. Dated June 1, 1948. Denom. \$1,000, one for \$1,284.68. Due on Dec. 1, as follows: \$1,284.68 in 1949; \$1,000 in 1950, and \$2,000 from 1951 to 1958, all inclusive. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. The apbid for a different rate of interest in a multiple of ¼ of 1%. The ap-proving opinion of Peck, Shaffer & Williams of Cincinnati, will be furnished. No bid for less than par and accrued interest. A cer-tified check for 1% of the bonds bid for, payable to the City, is re-quired.

North Kingsville, Ohio
Bond Offering—Ida Beebe, Village Clerk, will receive sealed bids until noon (EST) on July 2 for the purchase of \$17,000 6% storage building construction bonds. Dated June 1, 1948. Denomination \$1,000. Due on Jan. 1, as follows: \$2,000 from 1949 to 1956, and \$1,000 in 1957. The bonds will be sold for not less than par and accrued interest to date par and accrued interest to date of delivery. These are the bonds authorized at the general election in 1947. A certified check for \$170 payable to the Village Treasurer, is required. These bonds were offered without success on June 7

Norwalk, Ohio Norwalk, Ohio

Bond Sale—An issue of \$500,000
municipal light and power system
first mortgage revenue bonds was
purchased recently by Braun,
Bosworth & Co., Inc., as 2½s, at a
price of 100.17. Dated July 1,
1948. Due serially on July 1, from
1949 to 1967 inclusive.

Parma, Ohio

Bond Call — Josephine Baker,
City Treasurer, calls for payment
on July 1, \$30,000 2% to 5% interest refunding street improvement bonds. Dated Oct. 1, 1936. Denom. \$1,000. Due Oct. 1, 1966. Said bonds together with matured interest coupons shall be presented on July 1, for payment at par and accrued interest at the Cleveland Trust Co., Cleveland, Interest ceases on date called.

were awarded to Ryan, Sutherland & Co., of Toledo, as 24/4s, at a price of 100.306, a basis of about 2.19%. Sale consisted of: \$17,000 2.19%. Sale consisted of: \$17,000 paving bonds; \$13,000 fire truck, and \$4,000 street department truck bonds. Second high bid of 100.144 for 24s was made by the First. National Bank of Sebring.

Struthers, Ohio

Struthers, Ohio

Bond Offering—John F. Pearce,
City Auditor, will receive sealed
bids until noon (EST) on June 25i
for the purchase of \$9,064.73 3%!
street improvement coupon bonds.
Dated Jan. 1, 1948. Denom. \$1,000,0
one for \$1,064.73. Due on Dec. 1,0
as follows: \$1,064.73 in 1949, and;
\$1,000 from 1950 to 1953 incl. Bidders may bid for a different rate
of interest in multiples of ¼ of
1%, and all bids must state the
number of bonds bid for and the
gross amount of bid and accrued
interest to date of delivery. The
bonds shall be sold to the highest
bidder at not less than par and accrued interest. A certified check
for \$100 payable to the City, is
required. required.

Tiffin, Ohio

Bond Sale-The \$70,000 swimming pool bonds offered June 1—v. 167, p. 2306—were awarded to the City National Bank of Tiffin, as 2½s, at a price of 100.014, a basis of about 2.49%. Due from 1949 to 1959 inclusive.

OKLAHOMA

Beaver, Okla.

Bonds Voted — At an election held on June 8 the voters approved the issuance of \$15,000 street maintenance equipment nd fire fighting equipment bonds.

Drumright School District; Okla.

Bond Sale—The \$216,000 build—ing, repair and equipment bonds offered on June 11—v. 167, p. 2411—were purchased by Evan L. Davis, of Tulsa, and Associates, at a net interest cost of 2,783%. Due coriclly from 1051 to 1059, including serially from 1951 to 1958 inclu-

Seminole, Okla— Bond Sale—The \$105,000 bonds offered on June 8 were purchased by the First State Bank of Seminole, as follows:

\$90,000 water works extension and improvement bonds at a net interest cost of 2.80%. Due serially from 1951 to 1968 inclusive

,000 street equipment purchase bonds at a net interest cost of 2.66%. Due serially from 1951 to 1965 inclusive

Spiro School District, Okla.

Bond Sale—The \$8,500 building bonds offered on June 15—y.

167, p. 2631—were purchased by Calvert & Canfield of Oklahoma City, as follows: \$4,000 as 2½s, maturing from 1951 to 1954, and \$4,500 as 2½s, maturing from 1955 to 1958 inclusive to 1958 inclusive.

Wilburton, Okla.

Bond Offering—Buddy Wallace,
City Clerk, will receive sealed
bids until 7.30 p.m. (CST) on
June 23 for the purchase of \$175,000 not to exceed 5% interest
municipal building construction
bonds. Due serially from 3 to 21
years. The bonds will be sold to
the bidder offering the lowest
rate of interest and agreeing to
pay par and accrued interest.
These bonds were authorized at Wilburton, Okla. pay par and accrued interest.

These bonds were authorized at
the election held on May 25. A
certified check for 2% of the
amount of the bid is required.

OREGON

Clackamas County School District.
No. 1-C (P. O Milwaukie),
Oregon

Bond Sale—The \$460,000 construction bonds offered on May 5 were purchased by the United States National Bank, and Blyth & Co., both of Portland, jointly, at a price of 100,021, a net interest cost of 2.3896%, as follows: \$182,000 as 2½s, maturing on Dec. 15, from 1948 to 1956, and \$170.000 as 2½s, maturing from 1957 to 1963, and \$108.000 as 2½s, maturing from 1964 to 1967, all Sebring, Ohio \$170.000 as 21/4s, maturing from Bond Sale — The \$34,000 bonds 1957 to 1963, and \$108.000 as 21/2s, offered June 16—v. 167, p. 2631— maturing from 1964 to 1967, all

clusive. Dated June 15, 1948. Dated July 1, 1948. Denomination proved as to legality by Win-\$1,000. Due \$5,000 on July 1, from McCulloch, Shuler & Sayre, 1949 to 1968 inclusive. Regisf Portland.

Washington County (P. O. Forest Grove), Ore.

Forest Grove), Ore.

Bond Sale—The \$250,000 conruction bonds authorized at the lection held on April 5 have been bld as 31/4s. Dated May 15, 1948. ue in 20 years.

illamook Peoples Utility District (P. O. Tillamook), Ore.
Bond Sale—The \$250,000 elec-Bond Sale—The \$250,000 electic revenue bonds offered on une 12—v. 167, p. 2307—were urchased by the Ballard-Hassett of 0f Des Moines, the only bider, as 4s, at 98.04, a basis of 15%. Dated July 1, 1948. Due rially on July 1, from 1952 to 978 inclusive.

PENNSYLVANIA

PENNSYLVANIA

Allentown Authority, Pa.

Bond Sale — The \$3,250,000
rater revenue bonds offered on une 15—v. 167, p. 2631—were urchased by a syndicate comosed of the First Boston Corp., larriman Ripley & Co., Inc., E. H. tollins & Sons, A. Webster lougherty & Co., Schmidt, Poole Co., Dolphin & Co., Janney & Co., and Harrison & Co., all of hiladelphia, at a price of 100,003, net interest cost of 2.13434%, as ollows: \$1,805,000 as 25, maturing on July 1, from 1949 to 1969; 335,000 as 2½s, maturing on July 1, in 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1, from 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1, from 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1, from 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1, from 1975 and 1971 and significant process. , in 1970 and 1971; and \$1,110,000 s 2½s, maturing on July 1; from 972 to 1977, all inclusive. Dated uly 1, 1948. The next highest idder was Halsey, Stuart & Co., lair & Co., Inc., Union Securities orp., New York; Hemphill, loyes & Co., Hornblower & Veeks, B. J. Van Ingen & Co., lackey, Dunn & Co., Thomas & Co., Wurts, Dulles & Co., and rthurs, Lestrange & Klima, bintly, for \$115,000 as 5½s, \$2,75,000 as 2½s, and \$380,000 as 3%s, at 100.007.

**S, at 100.007.

**Chester County Institution District (P. O. West Chester), Pa.

**Bond Offering—M. H. Brock, hief Clerk of County Commisioners, will receive sealed bids ntil 8 p.m. (DST). on June 29 or the purchase of \$1,300,000 genral obligation coupon bonds. Pated July 1, 1948. Denomination \$1,000. Due \$52,000 on July from 1949 to 1973 inclusive ate of interest to be in multiples f 1/8 of 1/%. Registered as to f 1/8 of 1%. Registered as to rincipal only. Bids will be re-lived for the entire issue at any ne rate of interest, but no bid ombining two different rates will e accepted. These bonds are is-ued subject to the favorable pinion of Townsend, Elliott & funson, of Philadelphia, and will Inson, of Philadelphia, and will e delivered to the purchaser only and after the proceedings aunorizing the issuance thereof ave been approved by the Deartment of Internal Affairs of the Commonwealth. A certified heck for 2% of the face amount the bonds, payable to the Discit Treasurer, is required.

Dubois, Pa.

Bond Sale—The \$76,000 general bligation bonds offered on June 4—v. 167, p. 2631—were purhased by C. C. Collings & Co., hased by C. C. Collings & Co., Philadelphia, as 1½s, at a price 100.039, a basis of 1.49%. Dated ly 1, 1948. Due serially on July from 1949, to 1959 inclusive. he next highest bidder was auset, Steele & Co., for 13/4s, at

East McKeesport, Pa.

1 Offering — Samuel W Bond Offering — Samuel W. horsey, Borough Secretary, will eccive sealed bids until June 24 or the purchase of \$25,000 gen-ral obligation coupon bonds. De-omination \$1,000

of the total and the

1949 to 1968 inclusive. Registerable as to principal only. Bidders to name one rate of interest in a multiple of % of 1%. No bid for less than par and accrued interest or for less than all of the bonds will be accepted. The purchaser will receive without any charge the opinion of Burgwin, Churchill & Ruffin, or Pittsburgh that the bonds on win, Churchill & Ruffin, of Pittsburgh, that the bonds are valid and general obligations of the City. A certified check for \$2,000 payable to the City, is re-

Jeannette, Pa.

Bond Sale — The \$125,000 improvement bonds offered on June chased by Moore, Leonard & Lynch and Fauset, Steele & Co., Lynch and Fauset, Steele & Co., both of Pittsburgh, jointly, as 134s, at a price of 100.05, a basis of 1.73%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 inclusive. The next highest bidder was Blair & Co., Inc., and R. C. Schmertz & Co., jointly, for 2s at 100 30

quired

for 2s, at 100.30.

for 2s, at 100.30.

Millvale, Pa.

Bond Offering—Harvey J. Diller, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 29 for the purchase of \$50,000 general obligation bonds. Dated July 1, 1948. Denom. \$1,000. Due on July 1 as follows: \$2,000 from 1950 to 1954, and \$4,000 from 1955 to 1964 inclusive. Bidders to name a single rate of interest in a multiple of ¼ of 1%. Bidders to name a single rate of interest in a multiple of ¼ of 1%. No bid for less than par and accrued interest or for less than all of the bonds will be accepted. The purchaser will receive without charge the opinion of Burgwin, Churchill & Ruffin, of Pittsburgh, that the bonds are valid and general obligations of the Borough. A certified check for \$1,000 payable to the Borough is required. able to the Borough, is required.

Norristown School District, Pa.

Bond Offering — Harold R.

Kratz, District Secretary, will receive sealed bids until 7 p.m.
(EST) on June 25 for the purchase of \$390,000 general obligation coupon bonds. Dated Aug. 1, tion coupon bonds. Dated Aug. 1, 1948. Denomination \$1,000. Due on Aug. 1, as follows: \$21,000 from 1950 to 1959, and \$20,000 from 1960 to 1968, all inclusive. Bids will be received for the entire issue either as non-callable bonds or as bonds subject to call at par in the inverse numerical order of their maturity on any interest payment date on or after Aug. 1, 1959. Bidders may submit bids for both non-callable or callable bonds, and the interest rate for each may differ, but no bid combining two or more different rates of interest for non-callable bond of interest for non-callable bond for any of the bonds will be considered. Rate of interest to be in multiples of $\frac{1}{18}$ of $\frac{1}{8}$. These bonds are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the pur-chaser only if and after the prochaser only if and after the proceedings authorizing the issuance thereof have been approved by the Department of Internal Affairs of the Commonwealth. A certified check for 2% of the face amount of the bonds, payable to the District Treasurer, is required.

Pottsville, Schuykill County (P. O. Pottsville), Pa.

Bond Offering—Frank A. Matthews, City Clerk, will receive sealed bids until 7 p.m. (DST) on June 23 for the purchase of \$400,-000 general obligation improvement courses hadden. ment coupon bonds. Dated July 1, 1948. Denom. \$1,000... Due \$20,000 on July 1, from 1949 to 1968 incl. Bonds maturing from July 1, 1959 to 1968, both inclusive, shall be callable in whole or in part in inverse numerical order, at nor and callable in whole or in part in inverse numerical order, at par and accrued interest, on July 1, 1958, or on any interest payment date thereafter at the option of the City. Registerable as to principal only. Rate of interest to be in multiples of ½ of 1%. Principal and interest (J-J) payable at the city Treasurer's office. The bonds of the Trust Co. of quired.

are issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia, such opinion to be paid for by the City. The City will pay for the printing of the bonds. A certified check for 2% of the par value of the bonds, payable to the City Treasurer is required. urer is required.

Upper Darby Township (P. O. Upper Darby), Pa.

Bend Sale—The \$150,000 sewer

bonds offered on June 8 were purchased by Halsey, Stuart & Co., as 1½s, at a price of 100.569, a basis of 1.42%. Dated June 1, 1948. Due \$10,000 on June 1, from 1949 to 1963 inclusive. Approved as to legality by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Providence, R. I.

Bond Sale — The \$619,000 refunding, series 11-C bonds offered on June 15—v. 167, p. 2519—were purchased by the National City Bank, and the Bankers Trust Co., both of New York, as 2.20s, at 100.40, a basis of 2.218%. Dated June 1, 1948, Due serially on June 1, from 1954 to 1972 inclusive. The June 1, 1948, Due serially on June 1, from 1954 to 1972 inclusive. The next highest bidder was Harriman Ripley & Co., Inc., and Mercantile-Commerce Bank & Trust Co., jointly, for 2.20s, at 100.27.

Woonsocket Housing Authority, Rhode Island
Note Sale—The \$1,326,000 tem-porary loan 13th series notes of-fered on June 15—v. 167, p. 2520— were awarded as follows:

\$1,000,000 at 1.06% plus a pre-mium of \$5 and \$250,000 at mium of \$5 and \$200,000, at 1.05%, plus a premium of \$1, to the Central Hanover Bank & Trust Co., New York, 76,000 at 1.07%, plus a premium of \$80 to the Chemical Bank & Trust Co., New York and

Associates

SOUTH CAROLINA

Anderson County School District No. 17 (P. O. Anderson), S. C.
Bond Offering—J. A. Woodson, Secretary of Board of Trustees, will receive sealed bids until noon (EST) on June 28 for the purchase of \$500,000 school coupon bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$10,000 from 1949 nomination \$1,000. Due on July 1, as follows: \$10,000 from 1949 to 1953; \$15,000 from 1954 to 1958; \$20,000 from 1959 to 1963; \$25,000 from 1964 to 1968; and \$30,000 from 1969 to 1973 inclusive. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Registered as to principal only. Each bid must be for all of the bonds, and the price offered must be not less than par and accrued interest less than par and accrued interest to the date of delivery. Bidders are requested to name the rate or rates of interest in multiples of 1/8 or 1/10 of 1% and not more than three rates may be named by each bidder. The successful bidder will be furnished with the approving opinion of Reed. Hoyt & Washburn, of New York City, but the cost of obtaining such opinion must be paid by the purchaser of the bonds. The bonds chaser of the bonds. The bonds will be delivered on or about July 15, 1948, or as soon thereafter as completed, in Anderson or New York City, at the option of the purchaser. A certified check for \$10,000 payable to the District, is required.

required.

Cherokee County School District
No. 2 (P. O. Blacksburg), S. C.
Bond Sale—An issue of \$62,000
construction bonds was purchased
recently by the Robinson-Humphrey Co., of Atlanta, and G. H.
Crawford & Co., of Columbia,
jointly, as follows: \$32,000 as 234s,
maturing on April 1, from 1949 to
1954, and \$30,000 as 214s, maturing
on April 1, from 1955 to 1958, all
inclusive. Dated April 1, 1948.
Approved as to legality by Huger
Sinkler, of Charleston.

Darlington County School District

Georgia, of Atlanta, Varnedoe, Chisholm & Co., of Savannah, and G. H. Crawford & Co., of Columbia, jointly, as 2½s, at a price of 100.19, a basis of 2.474%. Dated July 1, 1948. Due on July 1; as follows: \$8,000 from 1949 to 1957; \$9,000 in 1958; \$10,000 from 1959 to 1961, and \$12,000 in 1962 and 1963. The next highest bidder was Johnson Lane Space & Co. and Johnson, Lane Space & Co., and Citizens & Southern National Bank, Atlanta, jointly, for 2½s, at 100.14.

Richland County School District No. 1 (P. O. Columbia), S. C.

Bond Sale — The \$1,000,000 school, unlimited tax bonds offered on June 15—v. 167, p. 2519—were purchased by the Chase National Bank of New York, and the First Boston Corp., jointly, as 2½s, at a price of 100.50, a basis of 2.459%. Dated June 1, 1948. Due of 2.439%. Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 inclusive. The next highest bidder was the Northern Trust Co., Chicago, Harriman Ripley & Co., Inc., Alex. Brown & Sons, and Johnson, Lane, Space & Co., jointly, for 2½s, at 100.445.

SOUTH DAKOTA

Aberdeen, S. Dak.

Bonds Voted — At an election held on June 8 the voters ap-proved the issuance of \$661,000 water and sewer bonds.

Campbell County (P. O. Mound City), S. Dak.

Bonds Not Voted—At an election held on June 1 the voters did not approve the issuance of \$60,000 construction bonds.

Dell Rapids, S. Dak.

No Bids Received—There were no bids received for the purchase of the \$20,000 park pavilion 1948 bonds offered on May 24.—V. 167,

Hot Springs, S. Dak.

Bond Sale—The \$90,000 sewage disposal plant bonds offered on June 7—v, 167, p. 2519—were purchased by the Allison-Williams Co. of Minneapolis, as 2½s, at par. Dated June 1, 1948. Due serially on June 1, from 1951 to 1968 inclusive 1968 inclusive.

Menno, S. Dak

Bonds Sold—An issue of \$20,000 water works bonds was sold recently to the Menno State Bank. These are the bonds authorized at the election on March 16.

Nisland, S. Dak.

Bonds Voted — At an election held on June 8 the voters approved the issuance of \$8,500 sewer system bonds.

TENNESSEE

Cleveland, Tenn.

Bond Sale-The \$200,000 electric system revenue, series B bonds offered on June 11—v. 167, p. 2519—were purchased by the p. 2519—were purchased by the Mid-South Security Co., of Nashville, at a price of 100.149, a net interest cost of 2.026%. Dated June 1, 1948. Due serially on June 1, 1948. Due serially on June 1, from 1949 to 1956 inclusive.

Erwin, Tenn.

Bond Offering — E. B. Clark, Town Recorder, will receive sealed bids until 1 p.m (EST) on sealed bids until 1 p.m (EST) on June 23 for the purchase of \$100,-000 not to exceed 4% interest water works revenue, series B bonds. Dated March 1, 1948. Denomination \$1,000. Due on Sept. 1, as follows: \$2,000 in 1949 and 1950; \$4,000 from 1951 to 1959 and \$2,000 from 1960 to 1971 all in 1950; \$4,000 from 1951 to 1959 and \$5,000 from 1960 to 1971, all inclusive. Bidders are requested to name a rate of interest in multiples of ¼ of 1%. Payable (M-S) at the Central Hanover Bank & Trust Co., New York City. The bonds are being issued subject to the approxing opinion of Chapthe approving opinion of Chap-man & Cutler, of Chicago, and all bids must be so conditioned. No bid for less than par and accrued interest. A certified check for \$5,000 payable to the Town, is re-

Paris, Tenn. Authorized — The City Commission has authorized the issuance of \$800,000 water and sewer bonds

Bond Offering—John R. Long, Mayor, will receive sealed bids until 7.30 p.m. (CDST) on June 29 for the purchase of \$560,000 water works improvement, series 1948 bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1, as follows: \$17,000 in 1951 and 1952; \$18,000 in 1953 and 1954; \$19,000 in 1955 \$20,000 in 1956 \$19,000 in 1955; \$20,000 in 1956 and 1957; \$21,000 in 1958; \$22,000 in 1959 and 1960; \$23,000 in 1961; 1939 and 1960; \$23,000 in 1961; \$25,000 in 1964; \$26,000 in 1965; \$27,000 in 1966; \$28,000 in 1967; \$29,000 in 1968; \$30,000 in 1969; \$31,000 in 1968; \$30,000 in 1969; \$31,000 in 1970; \$32,000 in 1971; \$33,000 in 1972, and \$34,000 in 1973. All bonds maturing on or after July 1, 1958, shall be subject to redemption at the option of the City, in inverse numerical order on July 1, 1957, or on any interest payment date therafter, upon 30 days' published notice, at par and accrued interest plus a premium ment date therafter, upon 30 days' published notice, at par and accrued interest plus a premium of \$40 as to each bond called for redemption on July 1, 1957, and thereafter at par and accrued interest plus a premium of \$40 less \$2.50 for each year, or fraction thereof, from July 1, 1957, to the date of redemption. Principal and interest (J-J) payable at the Chemical Bank & Trust Co. New York City, or at the Commerce Union Bank, Springfield, at the option of the holder. All interest rates bid must be in multiples of ¼ of 1%, and not more than three rates may be specified, provided, that only one interest rate be named for any one maturity. The bonds will be sold for not less than par and accrued interest. The approving opinion of Chapman & Cutler, of Chicago, together with the completed bonds, will be furnished the successful bidder without cost. A certified check for \$11,200 payable to the City Treasurer, is required.

White County (P.O. Sparta), Tenn.

White County (P.O. Sparta), Tenn.
Bond Offering — S. G. Butler,
County Judge, will receive sealed
bids until noon (CST) on July 5
for the purchase of \$60,000 not to
exceed 3% interest bonds divided
as follows: as follows:

\$30,000 road bonds. Due \$3,000 on July 1, from 1949 to 1958 incl. 30,000 public building bonds. Due \$3,000 on July 1, from 1949 to 1958 incl.

Dated July 1, 1948, Rate of interest to be in multiples of ¼ of 1%, and one rate is to apply to all bonds of both issues. The bonds will be awarded all or none, to the bidder offering the lowest net interest cost after deduction of any premium.

TEXAS

Aransas County Navigation District
No. 1 (P. O. Rockport), Texas
Bond Offering — Emory M.
Spencer, County Judge, will receive sealed bids until 10 a.m.
(CST) on June 21 for the purchase of \$45,000 not to exceed 4% interest navigation bonds. Dated interest navigation bonds. Dated July 1, 1948. Due on Jan. 1, as interest navigation bonds. Dated July 1, 1948. Due on Jan. 1, as follows: \$2,000 from 1949 to 1963; and \$3,000 from 1964 to 1968 inclusive. These bonds were authorized at an election held on April 6. Principal and interest (J-J) payable at a place preferred by the purchaser. Bids may be submitted on a combination of not more than two rates in multiples of 1% of 1%. The District will furnish the printed bonds, a copy of the legal probonds, a copy of the legal pro-ceedings, the approving opinion of any recognized bond attorney, and will deliver the bonds to the bank designated by the purchaser, all without cost to him. The District will receive bids on bonds bearing 10-year option and bonds bearing 15-year option. A certified check for \$900, is required.

Corpus Christi, Texas Bond Sale—The \$2,200,000 wa-er works revenue bonds offered

Burgar Change of Burgar Change

on June 11—v. 167, p. 2412—were purchased by a syndicate com-posed of the First Boston Corp., First Southwest Co., of Dallas Underwood, Neuhaus & Co. of Intervood, Neuhaus & Co. of Houston, Dallas Union Trust Co., of Dallas, John Douglas & Co. of Omaha, Fridley & Hess, of Houston, Thomas & Co., of Pittsburgh, Tripp & Co. of New York, and R. A. Underwood & Co., of Dallas, at a price of 100.0353, a net interest cost of 3.2259%, as follows: \$210,000 as 4s, maturing on June 1, from 1949 to 1953; \$320,000 as 2%4s, maturing from 1954 to 1959, and \$1,670,000 as 3\forall 4s, maturing from 1960 to 1978, all inclusive. Dated June 1, 1948. Legality approved by McCall, Parkhurst & Crowe of Dallas, and Chapman & Cutler, of Chicago. Cutler, of Chicago.

Cutler, of Chicago.

Additional Sale—The \$3,250,000 various purposes general obligation bonds offered at the same time were purchased by a syndicate headed by John Nuveen & Co., A. C. Allyn & Co., both of Chicago, and consisting of Paine, Webber, Jackson & Curtis of Chicago, Stranahan, Harris & Co., Inc., of Toledo, B. J. Van Ingen & Co., of New York, Barcus, Kindred & Co., C. F. Childs & Co., both of Chicago, Roosevelt & Cross, of New York, Stern Bros. & Co., of Kansas City, Rauscher, Pierce & Co., of Dallas, Russ & Co., First of Texas Corp., Dittmar & Co., Dewar, Robertson & Pancoast, all of San Antonio, First of Cleveland Corp., of Cleveland, B. M. Christie, & Co., of Houston Mar & Co., Dewar, Robertson & Pancoast, all of San Antonio, First of Cleveland Corp., of Cleveland, B. V. Christie & Co., of Houston, Commerce Trust Co., of Kansas City, Boettcher & Co., of Denver, Fox, Reusch & Co., of Cincinnati, Moroney, Beissner & Co., J. R. Phillips Investment Co., Rowles, Winston Co., all of Houston, Walter, Woody & Heimerdinger, Weil, Roth & Irving Co., both of Cincinnati Chas. B. White & Co., of Houston and F. Bert Smith & Co., of Corpus Christie, at a price of 100.038, a net interest cost of 3.5239%, as follows: \$760,000 as 34/s, maturing on June 1, from 1949 to 1960, and \$2,490,000 as 34/s, maturing on June 1, from 1961 to 1973 inclusive. Dated June 1, 1948. Legality approved for McCell Parkhypert & Covered June 1, 1948. Legality approved by McCall, Parkhurst & Crowe, of Dallas, and Vandewater, Sykes & Heckler, of New York.

Crosby County Road District No. 1 (P. O. Crosbyton), Texas

Bonds Voted — At an election held on June 1 the voters approved the issuance of \$132,000 read improvement bonds.

Dallas Housing Authority, Texas

Note Sale-The \$2,176,000 temporary loan ontes offered on June 15 — v. 167, p. 2520 — were purchased by the Bessemer Trust Co., of Jersey City, as follows:

\$442,000 26th series notes, at 1.06%, plus a premium of \$3. 1,734,000 27th series notes, at 1.04%, plus a premium of \$3.

Dated June 30, 1948. Due Feb. 11, 1949. The next highest bidder was the Chemical Bank & Trust Co., New York, for \$442,000 plus \$5, at 1.07%, and \$1,734,000 plus \$17, at 1.07%.

Denison, Texas
Bond Sale—The \$205,000 bonds
offered on June 11 were purchased by the Dallas Union Trust
Co. of Dallas, as 2%s, at a price
of 100.243, a net interest cost of
2.738%, as follows:

\$105,000 street improvement bonds. Due serially on Jan. 1, from 1961 to 1976 inclusive. 100,000 library building bonds. Due serially on Jan. 1, from 1961 to 1975 inclusive. Dated July 1, 1948.

Dated July 1, 1948.

Additional Sale—At the same time an issue of \$500,000 school bonds was purchased by a syndicate composed of C. F. Childs & Co. of Chicago, Dittmar & Co. of San Antonio, Rowles, Winston Co. of Houston and Fox, Reusch & Co. of Cincinnati, at a net interest cost of 2.7635%, as follows:

\$1,000 street improvement bonds. These are the bonds authorized at the election held on April 22.

Houston Housing Authority, Texas
Note Sale—The \$2,186,000 temporary loan 26th series notes of fered on June 16—v. 167, p. 2520—were purchased by the Bessemer Trust Co., of Jersey City, at 1.03%, plus a premium of \$3. Dated June 30, 1948. Due May 6, 1949. The 2%s, maturing on Jan. 1, from

1962 to 1978, all inclusive. Dated July 1, 1948. All of said bonds will be optional on Jan. 1, 1961. Approved as to legality by McCall, Parkhurst & Crowe of Dallas. Parkhurst & Crowe of Dallas. The next highest bidder was John Nuveen & Co., R. J. Edwards, Inc., Louis B. Henry Investments, Dallas, Provident Savings Bank & Trust Co., Cincinnati, Seasongood & Mayer and R. A. Underwood & Co., jointly, for \$230,000 as 3s, and \$270,000 as 2\%4s, at 100.177.

Ector County School Districts

(P. O. Odessa), Texas

Bond Sale—The \$800,000 County
Independent School District bonds offered on June 9—v. 167, p. 2412
—were purchased by a syndicate composed of the Mercantile-Commerce Bank & Trust Co. of St. merce Bank & Trust Co. of St. Louis, City National Bank & Trust Co. of Kansas City, M. E. Allison & Co., Dittmar & Co., both of San Antonio and the Texas Bank & Trust Co. of Dallas, at a price of 100.0547, a net interest cost of 2.44%, as follows: \$310,000 as 21/4s maturing on June 1, from 1949 to 1954, and \$490,000 as 2½s, maturing on June 1, from 1955 to 1963

Additional Sale—The \$200,000 Odessa Junior College District bonds offered at the same time were purchased by the First Southwest Co. of Dallas, at a net interest cost of 2.17%. Due seri-ally from 1949 to 1956 inclusive.

Fort Worth Independent Sch. Dist.

Texas

Bond Sale—The State Board of ducation purchased recently \$3,-000,000 construction bonds, as 23/4s. The bonds are part of an issue of \$8,250,000 authorized at the election held on Feb. 21.

Galena Park Independent School District, Texas

School District, Texas

Bond Sale — The \$1,500,000 schoolhouse bonds offered on June 10 were purchased by a syndicate composed of Moroney, Beissner & Co. of Houston, John Nuveen & Co. of Chicago, Stranahan, Harris & Co., Inc. of Toledo, First Southwest Co. of Dallas, Russ & Co. of San Antonio, J. R. Phillips Investment Co., J. Wylie Harris & Co., and McClung & Knickerbocker, all of Houston, at a price of 100.0229, a net interest Knickerbocker, all of Houston, at a price of 100.0229, a net interest cost of 3.1756%, as follows: \$1,-179,000 as 3¼s, maturing on July 15, from 1949 to 1979, and \$321,-000 as 3s, maturing on July 15, from 1980 to 1982, all inclusive. Dated July 15, 1948. The next highest bidder was Underwood, Neuhaus & Co., Braun, Bosworth & Co., Inc., Central Investment Co. of Texas, Dallas; Rauscher, Pierce & Co., Provident Savings Bank & Trust Co., Cincinnati, Lyons & Shafto and Thomas & Co., jointly, for \$632,000 as 3s, and Co., jointly, for \$632,000 as 3s, and \$868,000 as 31/4s, at par.

Gilmer Indep. School District,

Bonds Not Sold-The \$146 000 school house and refunding bonds offered on Jan. 9 were not sold. The bonds will probably be reoffered in the near future.

Gonzales, Texas

Bond Sale—The \$175,000 bonds
offered on June 10 were purchased by Rauscher, Pierce & Co.
of Dallas, at a price of par, a net
interest cost of 2.6428%, for \$112,500 as 2½s, maturing on Jan. 1,
from 1950 to 1960, and \$62,500 as
2¾s. maturing on Jan. 1 from
maturing on Jan. 1 from 23/4s, maturing on Jan. 1, from 1961 to 1978, all inclusive. The bonds will be used for the following purposes:

\$75,000 public buildings bonds. 50,000 street improvement bonds.

Chemical Bank & Trust Co., New York, and Associates, for \$2,186,-000 at 1.07%, plus a premium of

Longview, Texas

Bonds Voted — At an election held on May 27 the voters approved the issuance of \$3,075,000 City improvement bonds.

Panola County Junior College
District (P. O. Carthage),
Texas
Bond Sale—The \$400,000 building bonds offered on June 11 were Bond Sale—The \$400,000 building bonds offered on June 11 were purchased by a syndicate composed of Paine, Webber, Jackson & Curtis of Chicago, James C. Tucker & Co., of Austin, First of Texas Corp., of San Antonio, and J. Wylie Harris & Co. of Houston, at par, a net interest cost of 3.129%, as follows: \$106,000 as 2½s, maturing on Jan. 1, from 1949 to 1955; \$57,000 as 2¾s, maturing from 1956 to 1958, and \$237,000 as 3¼s, maturing from 1959 to 1968, all inclusive. Said bonds will be optional on and after 10 years. Dated July 1, 1948. The next highest bidder was R. J. Edwards, Inc., John Nuveen & Co., Columbian Securities Corp. of Texas, Dallas, and Weil, Roth & Irving Co., jointly, for \$150,000 as 2¾s, and \$250,000 as 3¼s, at 100.15.

Pecos County (P. O. Fort
Stockton), Texas
Bond Sale—An issue of \$240,000 County hospital bonds was
awarded to the Columbian Securities Corp., of Texas, of San
Antonio, at a price of 101.46, a
basis of 1.693%. Dated Dec. 15,
1947. Due \$30,000 on Dec. 15,
from 1949 to 1956 inclusive. Payable at the Central Hanover able at the Central Hanover Bank & Trust Co., New York. Ap-proved as to legality by Gibson & Gibson of Austin.

Victoria County Junior College District, Victoria County (P. O. Victoria), Texas

Bond Sale-The \$750,000 school Bond Sale—The \$750,000 school house bonds offered on June 10 were purchased by the Columbian Securities Corp., of Texas, and R. J. Edwards, Inc., both of San Antonio, jointly, at a net interest cost of 2.117%. Dated July 1, 1948. Due \$50,000 on Feb. 1, from 1949 to 1963 inclusive 1949 to 1963 inclusive.

VERMONT

Burlington, Vt.

Bond Sale—The \$150,000 airport bonds offered on June 16—v. 167, p. 2632—were purchased by Halsey, Stuart & Co., as 1½s, at a price of 100.045, a basis of 1.494%. Dated June 1, 1948. Due serially on June 1, from 1951 to 1965 incl. The next highest bidder was the Stone & Webster Securities Corp., for 13/4s, at 101.30.

VIRGINIA

Boones Mill, Va.

Bonds Voted—At an election held on May 25 the voters approved the issuance of \$12,000 water works system bonds.

Chesterfield County (P. O. Chesterfield), Va.

Bonds Voted—At an election held on May 25 the voters ap-proved the issuance of \$2,000,000 school construction bonds

Henrico County Sanitary Districts (P. O. Richmond), Va.

Bend Offering — Sealed bids will be received by the Clerk of Board of Supervisors, Henrico County, until 2 p.m. (EST) on June 30 for the purchase of \$390, -000 part to evened 6% interest 000 not to exceed 6% interest coupon bonds divided as follows: \$200,000 Henrico Sanitary District

No. 3 bonds. Due on July 1, as follows: \$3,000 from 1950 to 1954; \$5,000 from 1955 to 1965, and \$10,000 from 1966 to 1978, all inclusive. The bonds maturing after July 1, 1968, will be redeemable in 1968 will be redeemable in the inverse numerical order at par and accrued interest on any interest payment date

as follows: \$2,000 from 1950 to 1954; \$3,000 from 1955 to 1959; \$4,000 from 1960 to 1964, and \$5,000 from 1965 to 1973, all inclusive. The bonds originally offered for sale on March 27. all inclusive. The bonds ma-turing after July 1, 1963 will be redeemable in whole or in part in the inverse order of their numbers at par and ac-crued interest on any interest payment date after July

000 Henrico Sanitary District No. 2 bonds. Due \$5,000 on July 1, from 1953 to 1962 in-

clusive. ,000 Henrico Sanitary District No. 6 bonds. Due on July 1, as follows: \$1,000 from 1950 to 1955; \$2,000 from 1956 to 1965, and \$3,000 from 1966 to 1973, all inclusive. The bonds maturing after July 1, 1963 will be redeemable in whole or in part in the inverse order of their maturity at par and accrued interest on any interest payment date after July 1, 1963.

July 1, 1963.

Dated July 1, 1948. Denomination \$1,000. Each bidder must state a single rate of interest (for each issue) in multiples of ¼ or 1/10 of 1%. Principal and interest (J-J) payable at the Department of Finance of Henrico County, in Richmond. A certified check for 2% of the par value of the amount of bonds bid for, payable to the County, is required.

Staunton, Va.

Bond Offering — Catherine J.

Musser, City Clerk, will receive
sealed bids until 7.30 p.m. (EST)
on July 8 for the purchase of
\$300,000 general improvement
coupon bonds. Dated June 1,
1948. Denomination \$1,000. Due
\$15,000 on June 1, from 1949 to
1968 inclusive. Registered as to
principal only. Bidders are invited to name the rate or rates of
interest which the bonds are to Staunton, Va.
Offering — Catherine J. vited to name the rate or rates of interest which the bonds are to bear. Principal and interest payable at the City Treasurer's office. The approving opinion of Wood, King & Dawson, of New York City, will be furnished without cost to the purchaser. A certified check for 2% of the par value of the bonds bid for, payable to the City, is required.

WASHINGTON

King County Water District No. 75 (P. O. Seattle), Wash. Bond Sale—The \$30,000 general

Bond Sale—The \$30,000 general obligation bonds offered on June 10—v. 167, p. 2308—were purchased by Williard Maxwell of Seattle, as 2½s, at a price of 100.38. Dated June 1, 1948. Due serially on June 1 from 1950 to 1959 inclusive. The next highest bidder was Grande & Co., for 2½s, at a price of 100.24.

Kittitas County Consolidated
School District No. 403
(P. O. Ellensburg),
Wash.

Bond Sale — The \$100,000 general obligation bonds offered on June 14—v. 167, p. 2412 — were purchased by Foster & Marshall, of Seattle, the only bidders, at a net interest cost of 2.396%. Dated July 1, 1948. Due serially on July 1, from 1950 to 1963 incl.

WEST VIRGINIA

Calhoun County (P. O. Grants-ville), W. Va.

Bonds Not Voted—At an election held on June 8 the voters did not approve the issuance of \$225,-000 school construction and improvement bonds. 000 school construction and improvement bonds. Moundsville, W. Va.

Bonds Not Voted—At an elec-tion held on June 1 the voters did not approve the issuance of \$72,-

not approve the issuance of \$72,-000 building addition bonds.

Princeton, W. Va.

Bonds Not Voted—At an election held on June 1 the voters did not approve the issuance of \$220,000 civic improvement bonds.

WISCONSIN

Little Chute, Wis.

Bond Sale — The \$75,000 bonds offered on June 3 were purchased by Harley, Hayden & Co., of Madwillian as 24/4s. ison, at public auction, as 21/4s, at a price of 101.233, a basis of 2.129%, as follows:

\$50,000 park department bonds. 25,000 municipal building bonds.

Dated June 1, 1948. Due serially on June 1, from 1949 to 1968 incl. The next highest bidder was the Milwaukee Co., Milwaukee, for 21/4s, at 101.226.

New Holstein Sch. Dist., No. 5, Wisconsin

Bond Sale—The issue of \$160,-000 building bonds offered June 000 building bonds offered June 16—v. 167, p. 2308—was awarded to the Northern Trust Co., Chicago, as 2s, at a price of 100.781, a basis of about 1.93%. Due from 1953 to 1968 inclusive. The Mil-1953 to 1968 inclusive. The Mil-waukee Co., second high bidder, offered 100.327 for 2s.

Pembine, Wis.

Bond Sale — The \$30,000 road bonds offered on June 15—v. 167 p. 2632—were purchased by Gillespie & Wouters, of Green Bay, as 21/4s. Dated May 1, 1948. Due serially on May 1, from 1949 to 1958 inclusive.

Wauwatosa, Wis.

Bond Sale — The \$300,000 25th series school (non-callable) bonds series school (non-callable) bonds offered June 15—v. 167, p. 2520—were awarded to the First National Bank of Chicago and the Milwaukee Co., of Milwaukee, jointly, at a price of 100.055, a net interest cost of about 1.66%, as follows: \$165,000 1½s, due on March 15 from 1000 tends 1000 as follows: \$165,000 1½s, due on March 15 from 1949 to 1959 inclusive and \$135,000 1¾s, due on March 15 from 1960 to 1968 inclusive.

Additional Sale—The \$100,000 street improvement bonds offered at the same time were awarded to the Wauwatosa State Bank, as 21/4s, at a price of 100.027, a basis of about 2.24%. Due from 1949 to 1958 inclusive.

WYOMING

Lusk, Wyo.

Bond Offering—J. P. Costlow, Town Clerk will receive sealed bids until 5 p.m. (MST) on June 28 for the purchase of \$40,000 not to exceed 4% interest sewer extension bonds. Dated July 1, 1048. December 1,000 Due 1,000 extension bonds. Dated July 1, 1948. Denomination \$1,000. Due \$2,000 on July 1, from 1949 to 1968 inclusive. Bonds may be called for payment serially after July 1, 1949, any such redemption to be made in inverse numerical order. Principal and inverse ical order. Principal and interest (J-J) payable at the Stock Growers National Bank, Cheyenne, unless other place of payment is requested by the purchaser. No requested by the purchaser. No bid for less than par and accrued interest will be considered. The Town will furnish the printed bonds and the approving opinion of such bond attorney as may be designated by the purchaser. These are the bonds authorized at the election held on May 11.

CANADA ONTARIO

Kingston, Ont.

Bond Sale — The \$312,500 improvement bonds offered on June 15 were purchased by Wood Gundy & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3s, at 101.67, a basis of 2.65%. Due serially from 1949 to 1958 incl.

OUEBEC

Charny School Commission, Que. Bond Sale—The \$115,000 school bonds offered on June 8 were purat par and accrued interest on any interest payment date on any interest payment date after July 1, 1968.

Beckley), W. Va.

Bond Sale—An issue of \$350,000 a basis of 3.205%. Dated July 1 awarded on May 27 to Blair & Co., 1949 to 1963 inclusive.